

JANUARY 1958

**SURVEY OF
CURRENT
BUSINESS**



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The Business Situation

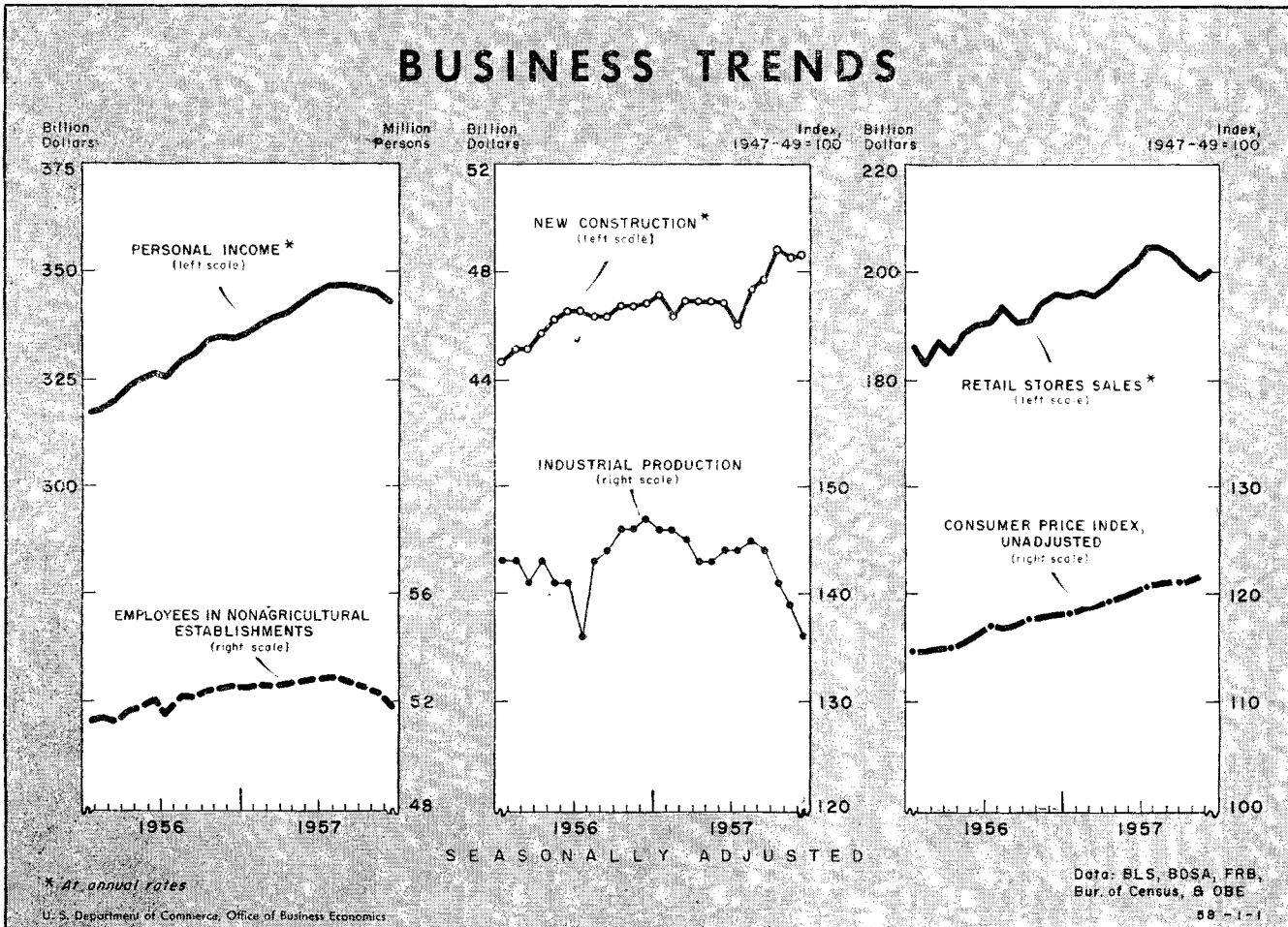
By the Office of Business Economics

THE DECLINE in business activity which began early last fall continued through December. At year-end, the economy was operating at a high rate as evidenced by the flow of personal income, but the easing tendencies rather generally apparent were more than offsetting the continued advances being staged by some segments.

Holiday buying at retail stores was reasonably good, especially for general merchandise and apparel. Dollar sales of retail stores in the last 3 months of 1957 were off 2 percent from the third quarter on a seasonally adjusted basis, but the 3-percent dollar rise over the fourth quarter of 1956 indicated a volume about on a par with that of a year earlier. The recent slide-off in consumer buying occurred in both durable and nondurable goods, with outlays for services increased.

Personal income in December, at a seasonally adjusted annual rate of \$343 billion, was \$4 billion below the August-September high but \$8 billion, or 2½ percent, above a year ago. The December flow of individual incomes was \$2½ billion less than the previous month's rate. Although payrolls and other earnings accounted for part of the decline, the bulk of it was in dividends and reflected a less-than-usual volume of year-end extra and special payments. Such payments have tended to vary considerably from year to year, and thus cause sizable fluctuations in the December figures.

The 1957 calendar-year total of personal income was the same as the December rate, \$343 billion. This was a new annual record—\$16 billion, or 5 percent, above 1956. With consumer prices up 3½ percent, real incomes in 1957 were also higher than in the preceding year.



Changed pattern of Government purchasing

Two major elements of continuing support to general business activity are construction activity and State and local government purchases. Federal outlays drifted lower in each of the third and fourth quarters of the year, but these were offset by rising State and local expenditures. In last October's SURVEY, it was pointed out that the Federal budget, based upon the most recent review at that time, implied some moderate cutbacks in Federal spending during the first half of 1958.

The January budget picture as detailed in the President's message modifies this prospect. Proposals for the remainder of this fiscal year and for the 12 months ended in June 1959 as projected in the budget imply a sustained rate of Federal spending for goods and services in the first part of this year and some expansion in the fiscal year 1959. Combined with the increases in State and local expenditures, total Government outlays presently would appear to be a force supporting business markets in the near term.

Construction and equipment

Private construction activity remained firm throughout the greater part of 1957 and a modest expansion occurred in the final quarter of the year. Both residential and non-residential construction outlays at year-end were as high or higher than at the start of the year.

Several influences were brought into play in the closing months of the year which may serve to stimulate the housing market. The change in Federal Reserve policy from credit restraint to active ease, coupled with somewhat lowered business demands for bank credit, has resulted in lowered costs of borrowed funds. To the extent that housing may have been restricted by the limited availability of funds, this easing of credit would tend to serve as a bolstering influence. At the same time the Federal Housing Administration has taken some additional steps to lower initial cash requirements on mortgages insured by that agency.

Actual outlays by business for capital expansion held at a high rate through the end of last year, but are scheduled to decline in early 1958—a prospect which has been a factor in the recent reduction in demand experienced by the durable-goods industries. As reported in last month's SURVEY, fixed investment programs are being reduced after an extended advance which carried investment to a record high in 1957.

Inventory liquidation

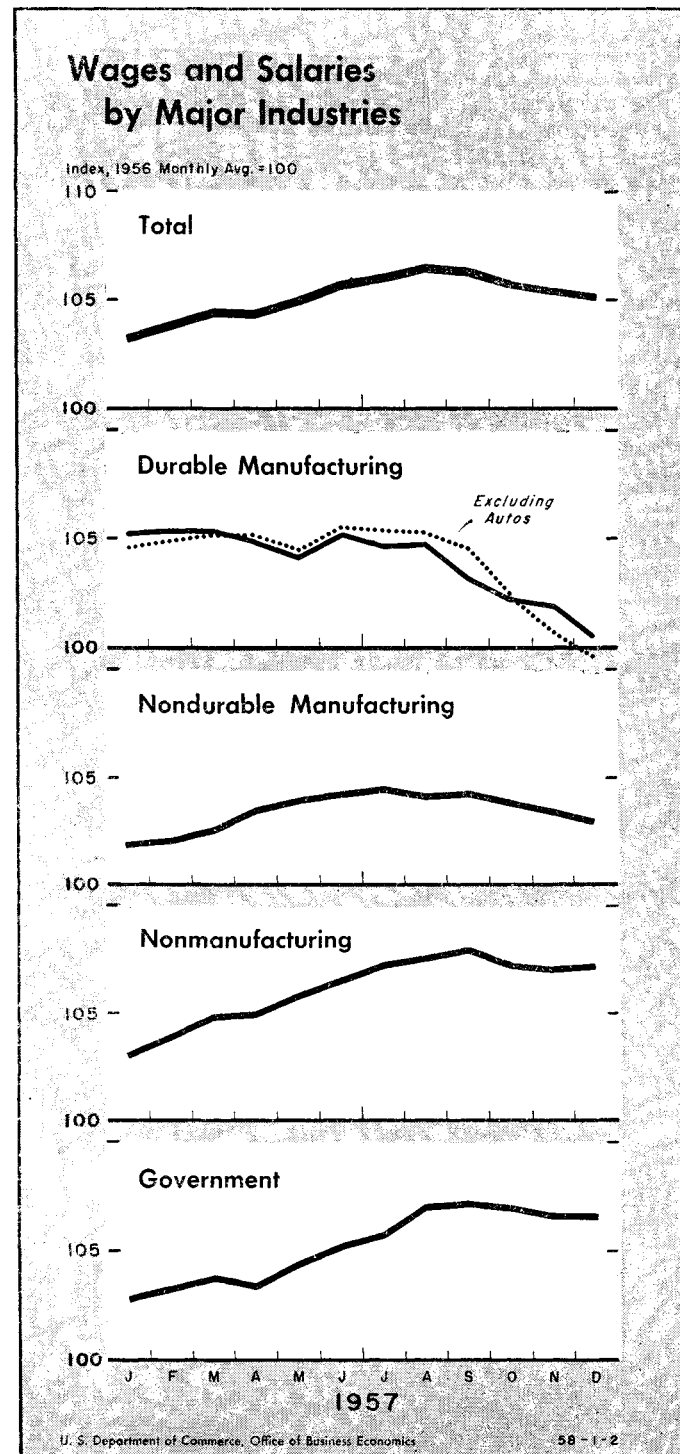
The recent tendency toward inventory curtailment by manufacturers, representing a shift from the moderate accumulation in preceding months, has involved a considerable rearrangement in production requirements. The impact of changing inventory demands has been of varying intensity on an industry-by-industry basis; this accounts for the fact that in some industries, such as steel, production cutbacks have been very substantial, while in other cases, such as consumer soft goods, production has been fairly well maintained.

The peak in value of manufacturers' stocks was reached last August, and these have been trimmed down since. Inventories in trade channels remained almost unchanged throughout most of the year. Retailers' stocks dipped slightly during the spring, then picked up moderately through September and have since leveled off. Wholesalers' inventories, after a slight reduction in the opening months of 1957, were held even thereafter.

Employment and production off

The seasonally adjusted number of employees in nonfarm establishments amounted to 52 million as the year ended down about 900,000 from last summer's high and about 650,000 from a year ago. Unlike the early developments in 1957 when reduced employment in manufacturing was more than offset in other industries, cutbacks over the fall and early winter months have been fairly general among both manufacturing and nonmanufacturing industries.

Also in contrast to the earlier months of 1957, when increases over a year ago were sizable and broad-ranged, only scattered industrial groups reported December employments



higher than a year earlier—principally finance, wholesale trade, and services. While the reduction in employment during last year was concentrated in manufacturing—off 800,000 from December 1956 to December 1957—several other major groups, notably railroads, also decreased the number of employees. In utilities and retail trade, employment in December was at or close to the year-before levels.

The decline in manufacturing activity over the past year has been fairly widespread. While the intensity of reduced demands for labor has been most pronounced in durable-goods lines, it is noteworthy that virtually all of the major industry groupings within manufacturing employed fewer workers in December than a year earlier.

Of the major industry groups, the steel industry experienced an especially sharp cutback in demand. Steel production at year-end was around 60 percent of the January 1, 1957, capacity, compared with a 98 percent rate at the start of the year. By way of contrast, auto production, which had fallen off sharply in 1956, picked up moderately this past year. The total number of passenger cars assembled in 1957 amounted to 6.1 million, compared with 5.8 million in the preceding year. Sales of new model cars in December fared only moderately well, however, and, with dealers holding a

high volume of inventories, the industry cut back its assembly rates in the latter part of the month and early January.

Summary view

For 1957 as a whole, total output, real purchasing power, and employment averaged higher than in 1956, the previous peak. The demand situation softened in the final months of the year, however, and activity at year-end was down from the highs established in the summer and early fall. The impact of the slide-off varied considerably from industry to industry.

At the same time, private construction activity turned moderately upward this past summer after a period of stability, and value put in place is currently higher than a year ago. Government expenditures were also sustained throughout 1957. While Federal outlays had tended downward slightly in the summer and fall, State and local spending continued its uptrend. The outlook for Federal outlays changed with the reexamination of security requirements in the light of new missile developments and somewhat higher outlays are now programmed for the fiscal year ahead.

National Income and Corporate Profits in 1957

NATIONAL INCOME rose to a new high annual rate of \$362 billion in the third quarter of 1957, extending its advance for the 15th successive quarter. With the shift in trend of business in the final quarter of the year, national income turned downward by an amount which is not yet possible to calculate in the absence of requisite data on corporate profits. Aside from the probable reduction of such profits, it is evident from the comprehensive personal income measure that the direct flow of wages and other earnings to individuals declined moderately in the fourth quarter.

By comparison with the first 9 months of 1956, total employee earnings were up 6 percent, or \$15 billion at annual rates. Employment was somewhat higher in the 1957 period, but the average length of the workweek was reduced, so the total of man-hours worked was not much changed. On balance, therefore, the increase in total compensation of employees was attributable to the continued rise in average hourly pay rates. Proprietors' income for the 9 months was \$1 billion higher at an annual rate, and corporations' before-tax earnings (excluding inventory gains) rose by a similar amount.

In this review, we have used the first 9 months of 1957 profits and national income on a seasonally adjusted annual rate basis for comparison with the full year 1956. The full year 1957 comparisons will probably be somewhat less favorable in view of the effects of lowered business activity in the final quarter. For the 9 months, the annual rate of employee compensation is indicated to have been 5 percent or \$12½ billion above calendar 1956; and corporate profits on the same basis were little changed from 1956.

Corporate profits stable—margins reduced

With 9-months' corporate sales higher and profits about the same as in 1956, the reduction in profit margins was a significant feature of the economic pattern in this culminating period of the cyclical rise dating from mid-1954.

Book profits in the first 9 months of 1957 were at a seasonally adjusted annual rate just slightly under the totals for the years 1955 and 1956.

On an after-tax basis, the level maintained during this period of nearly 3 years was higher by \$4 to \$5 billion than that which characterized the previous 3 years. This difference was due in part to profits having been reduced in 1952 and 1953 by the Korean-period excess profits tax and in 1954 by the business recession. Except in 1954, when removal of the excess profits tax cushioned the impact of the business decline, annual changes in profits after taxes have about paralleled those in before-tax profits.

While dividends expanded steadily, as shown in the chart, the course of undistributed profits was quite irregular, a sharp cyclical advance in 1955 contrasting with limited declines in most other recent years. In 1956 and the January–September period of 1957, when profits after taxes were stable, retained earnings declined progressively as dividends advanced.

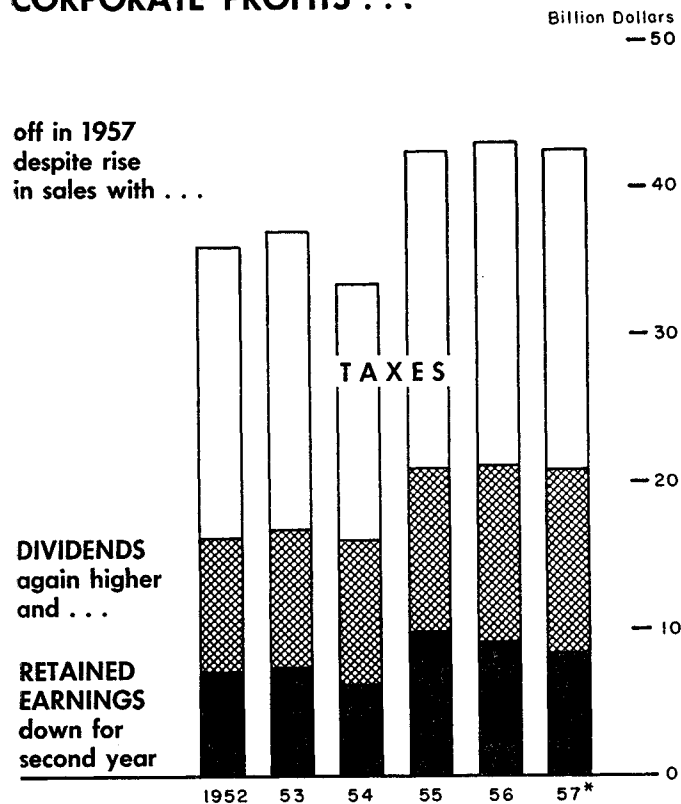
On a quarterly basis (table 1), corporate profits receded last spring from the high fourth-quarter 1956 rate, and held about even in the summer. Inventory gains tapered as the price rise slowed, and earnings from current production held up somewhat better than did the reported figures for before- and after-tax book profits. Dividends continued to

rise fractionally from quarter to quarter through most of 1957, but the increase over 1956 tapered as the year progressed. December payments dipped sharply, reflecting year-end declarations of special and extra dividends in lesser volume than usual.

Industry patterns mixed

By comparison with 1956 as a whole, last year's profits through September showed improvement in a number of the principal industry divisions. Among these, gains on the order of 5 percent were recorded for the utilities, finance and service divisions.

CORPORATE PROFITS . . .



* First 3 quarters, seasonally adjusted, at annual rates

U. S. Department of Commerce, Office of Business Economics

58-1-3

The annual rate for manufacturing was a little below that of 1956, with nondurables and construction-related durables lines in particular being characterized by lower earnings. Profits were off in the transportation industry, and the rise in mining was checked. As the chart on page 5 illustrates, these three industry divisions provide close to three-fifths of the corporate profits total. Manufacturing is seen to have accounted for well over half the all-industry aggregate, and the durables branch alone for one-third.

Profits changes in the various industries are outlined below in the context of the related shifts in national income. (See tables 2 and 3.)

Profits off in manufacturing

National income from manufacturing during the January-September period amounted to \$111½ billion at annual rates.

This represented a rise of \$3½ billion from 1956 taken as a whole and \$5 billion from the January-September rate for that year. The corresponding percentage changes are shown in the accompanying text table together with others recorded since the recession year 1954.

Total Income Originating in Manufacturing

Year	Percent change from preceding year's—	
	Annual total rate	January-September rate
1955	13.8	12.7
1956	5.6	5.9
1957 (January-September rate)	3.1	4.5

A slowing in the rate of rise in 1957 seems to have been rather general among durables (with the major exception of transportation equipment) and nondurables groups alike.

Of the total flow of income from manufacturing in the 1957 period, corporate profits accounted for one-fifth. As already indicated, the profits component fell slightly short of its 1956 annual rate in the first 3 quarters of last year, with increases in the auto group and in certain investment-goods lines not quite balancing the declines recorded elsewhere in manufacturing.

Mixed record for durables

Among durable-goods groups, auto industry profits were at a 9-month annual rate \$½ billion higher than the 1956 total. Other transportation equipment, electrical machinery, and fabricated metals together registered a gain of similar magnitude. These advances were partly offset by declines, aggregating close to \$½ billion, in the primary metals group and in lumber and certain other lines commonly affected by changes in construction activity.

Part-year comparisons of net income in the automobile manufacturing industry are particularly difficult to interpret because of the year-to-year variation in the timing of the model changeover period. The advance in January-

Table 1.—National Income, by Type of Income, 1955-57
[Billions of dollars]

	Seasonally adjusted at annual rates								
	1955	1956	1956				1957		
			I	II	III	IV	I	II	III
National income	324.1	343.6	335.8	340.6	344.5	353.3	355.1	358.1	362.2
Compensation of employees	223.1	241.4	234.5	240.0	242.7	247.9	251.1	254.0	257.0
Wages and salaries.....	210.3	227.2	220.9	223.1	228.3	233.3	235.9	238.6	241.3
Private.....	174.4	189.4	183.9	188.4	190.1	194.7	196.8	199.1	200.9
Military.....	9.8	9.7	9.7	9.7	9.7	9.7	9.6	9.7	9.8
Government civilian.....	26.1	28.2	27.3	27.9	28.5	28.9	29.4	29.7	30.6
Supplements to wages and salaries.....	12.7	14.1	13.7	13.9	14.4	14.6	15.3	15.4	15.7
Proprietors' and rental income ¹	49.4	49.9	49.3	49.7	50.0	50.7	50.3	50.7	51.3
Business and professional.....	27.3	28.0	27.7	28.0	28.2	28.3	28.4	28.7	29.1
Farm.....	11.9	11.6	11.4	11.5	11.5	12.0	11.5	11.7	11.8
Rental income of persons.....	10.2	10.3	10.2	10.3	10.4	10.4	10.4	10.4	10.4
Corporate profits and inventory valuation adjustment	40.7	40.4	40.5	39.1	39.8	42.4	41.2	40.7	40.9
Corporate profits before tax.....	42.5	43.0	43.3	42.4	40.8	45.6	43.9	42.0	41.8
Corporate profits tax liability.....	21.5	22.0	22.1	21.6	20.8	23.3	22.4	21.4	21.3
Corporate profits after tax.....	21.0	21.0	21.2	20.7	19.9	22.3	21.5	20.5	20.4
Inventory valuation adjustment.....	-1.7	-2.6	-2.8	-3.2	-1.0	-3.2	-2.7	-1.3	-0.9
Net interest	10.9	11.9	11.5	11.7	12.0	12.3	12.5	12.7	13.0

1. Includes noncorporate inventory valuation adjustment.

Source: U. S. Department of Commerce, Office of Business Economics.

September auto profits accompanied a sales gain, by comparison with 1956, somewhat sharper than will appear in the figures for the year as a whole. Although unit auto sales by manufacturers in 1957 were not far above the 1956 total, dollar-sales volume of the motor vehicles group was up considerably—around one-tenth, on the basis of 11 months' data.

The profits of certain durables groups where market trends are related to construction activity have been affected unfavorably by the decline in residential building which, beginning about mid-1955, continued well into 1957. The influence of this decline on demand and profits has been especially marked in lumber manufacturing. Profits in

Table 2.—National Income by Industrial Origin, 1953–57

[Billions of dollars]

	1953	1954	1955	1956	First 9 months, seasonally adjusted at annual rates	
					1956	1957
All industries, total.....	302.1	299.0	324.1	343.6	340.3	358.4
Agriculture, forestry, and fisheries.....	17.5	16.9	16.2	16.1	15.9	16.3
Mining.....	5.5	4.9	5.4	6.0	6.0	6.4
Contract construction.....	15.1	15.5	16.6	17.7	17.6	18.2
Manufacturing.....	96.4	90.0	102.4	108.1	106.6	111.5
Wholesale and retail trade.....	50.5	51.1	54.8	57.9	57.3	61.0
Finance, insurance, and real estate.....	26.2	28.1	29.3	30.9	30.8	32.2
Transportation.....	15.8	14.5	15.7	16.7	16.7	17.3
Communications and public utilities.....	10.0	10.7	11.5	12.5	12.4	13.2
Services.....	28.5	29.7	32.5	35.6	35.2	37.7
Government and government enterprises.....	35.2	35.8	37.7	40.1	39.8	42.4
Rest of the world.....	1.5	1.8	2.0	2.1	2.0	2.3

Source: U. S. Department of Commerce, Office of Business Economics.

this industry were off more than one-sixth in 1956, and 9-month totals for 1957 indicate that the reduction was extended last year.

Profit increases were recorded in several capital equipment lines, the largest being in transportation equipment other than autos and in electrical machinery. These industries started 1957 with large order backlogs and maintained generally high production rates during most of the year. At the same time, however, both new and unfilled orders tended to decline as the year passed. Orders from business for machine tools and railroad cars and from government for airplanes and parts, in particular, dropped off sharply.

Though margins narrowed further in most of the durable goods groups, the 1956–57 movements in profits generally conformed in direction with those in sales. Among the nondurables, however, where profits were down from 1956 in most industries, 3-quarter comparisons based on reports to the Federal Trade Commission and Securities and Exchange Commission show that the majority of the profits declines occurred while sales volume was being maintained or increased. Such contrasts in movements between profits and sales were particularly marked in the food and petroleum groups. The reductions in earnings reported for textiles, apparel, and leather, however, also occurred in the absence of any significant declines in sales.

On a quarterly basis, profits in manufacturing have been tending downward since the end of 1956, and by the third quarter of 1957 were only fractionally above the year-earlier figure. Current indicators of activity in manufacturing—industrial production, carloadings, employment, and pay-

rolls—point to the likelihood of reductions during the fourth quarter of 1957 both in profits and total income originating in manufacturing.

Other industries

Income in transportation and mining continued to expand in 1957, the 9-month totals show. Profits in these industries, which together made up about 6 percent of all corporate profits, were maintained close to 1956 in the case of mining but dipped somewhat in transportation.

In transportation, the flow of income during the first 9 months of 1957 was up 3 percent from 1956. While the total originating in air, highway, water, and pipeline transportation continued to expand, income from railroading was about the same as the year before.

In mining, total income during the first 9 months of last year was above 1956 rates, as output was well maintained and prices advanced both in the crude petroleum and natural gas group and in coal mining. At the same time, total mining profits leveled off, after having recorded marked gains in 1955 and 1956.

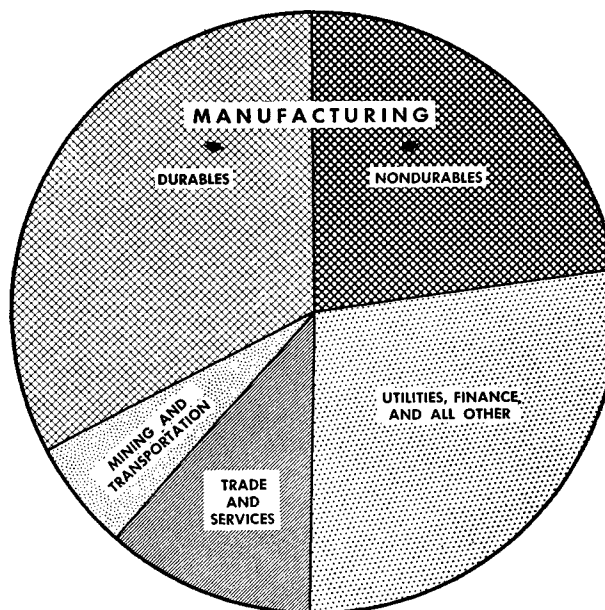
Income originating in the public utilities (including communications) during the January–September period of 1957 was likewise up a little more than 5 percent from 1956. This advance seems to have been primarily a reflection of increases in volume of output.

The profits position of the gas and electric utilities in the first three-quarters of last year was substantially unchanged from 1956. Some expansion was indicated in the net earnings of the telephone and telegraph industry group.

As in the case of the utilities, the flow of income and profits from the finance division and from foreign countries has expanded with the accumulation of invested capital at home and abroad. Income originating in finance last year reflected some further expansion in debt, as well as the rise

Industry Pattern of Corporate Profits*

Manufactures generate more than half of total



* Before-tax profits adjusted for inventory valuation, Jan.-Sept. 1957

Table 3.—Corporate Profits Before Tax, by Major Industries, 1953-57

[Billions of dollars, unadjusted for seasonal variation]

	1953	1954	1955	1956	First 9 months	
					1956	1957
All industries, total	37.0	33.5	42.5	43.0	31.9	31.9
Manufacturing.....	21.2	18.4	24.8	24.6	18.5	18.0
Durable-goods industries.....	12.5	10.4	14.7	14.1	10.5	10.6
Nondurable-goods industries.....	8.7	8.0	10.0	10.5	8.0	7.4
Finance and rest of world.....	4.8	5.1	5.5	5.8	4.3	4.6
Transportation.....	1.6	.9	1.3	1.2	.9	.8
Communications and public utilities.....	3.3	3.5	4.0	4.3	3.2	3.3
All other industries.....	6.1	5.6	6.9	7.1	5.0	5.1

Source: U. S. Department of Commerce, Office of Business Economics.

in interest rates. Income from abroad—mainly interest, dividends and branch profits—rose in response both to the continued rapid pace of our foreign investment and to the generally prosperous state of the free world economy.

National income originating in trade and service extended its uptrend through the first three-quarters of last year, and corporate profits appear to have shared in the advance. Contributing to these gains was consumer spending for goods and services at annual rates around 5 percent higher during the January–September period of 1957 than during the preceding year.

Growth in Operating Business Concerns in First Half of 1957

The business population of the United States reached a record number of 4½ million operating concerns at the end of June 1957, a gain of about 30,000 firms from a year earlier. This increase, however, was about half the rise that occurred from mid-1955 to mid-1956. The more recent rise was attributable to small net increases—to new highs—in the rolls of all major industry groups except manufacturing and construction.

The number of contract construction firms was off slightly last year, the first decline since the end of World War II. This industry division, which experienced the largest relative losses in number of firms during the war when private construction was restricted, was characterized by conspicuously greater-than-average relative gains during the reconversion period. Expansion in the number of construction concerns continued through June 1956 and this group was affected least among the major industry divisions by the recessionary influences of 1948–49 and 1953–54.

The number of manufacturing concerns, which except for seasonal variations remained steady during the 1955–56 period, also declined slightly between mid-1956 and mid-1957. Growth in retail trade, on the other hand, was greater last year than the year before, while gains of roughly half those of the previous year occurred in all other major industrial segments of the business population.

Business turnover

In the first half of 1957 about 210,000 new businesses were established compared with 225,000 in the first half of 1956, a reduction of 6 percent. The 1957 period also witnessed a small increase—to 175,000 firms—in the number of

discontinued businesses for the business population as a whole. Similar trends were evident in each of the major industries except in retail trade, where the increase in the number of operating concerns benefited from both a higher number of new entrants and fewer withdrawals.

Changes in the number of businesses purchased or otherwise acquired by transfer of ownership usually follow in direction changes in number of new businesses. However, the number of transferred businesses during the first half of 1957 was 4 percent higher than a year earlier although the number of new businesses established declined. The number of transfers matched year-ago rates in contract construction and manufacturing—the two divisions experiencing slight recent declines in number of operating concerns.

Retail trade accounted for about two-thirds of the almost 195,000 transfers in the first half of last year. This is a

(Continued on page 20)

Table 4.—Number of Firms in Operation, Selected Dates 1940-57, and Number of New, Discontinued, and Transferred Businesses, January 1953-June 1957¹

(Thousands)

	All industries	Contract construction	Manufacturing	Wholesale trade	Retail trade	Service industries	All other
Firms in Operation							
June 30, 1940.....	3,285.2	199.1	225.8	185.9	1,565.0	626.4	482.9
June 30, 1943.....	2,881.6	155.7	245.0	170.2	1,317.2	550.8	442.7
June 30, 1948.....	3,964.7	332.5	321.0	258.3	1,769.8	742.0	541.1
June 30, 1949.....	3,999.5	348.8	320.4	262.1	1,793.7	736.2	538.4
June 30, 1952.....	4,175.4	414.0	329.6	280.9	1,853.6	740.4	556.9
June 30, 1953.....	4,205.7	432.3	326.6	285.0	1,859.2	741.9	560.7
Dec. 31, 1953.....	4,185.3	431.3	321.8	285.6	1,849.9	739.0	557.7
June 30, 1954.....	4,196.7	441.3	317.6	287.1	1,850.7	742.3	557.7
Dec. 31, 1954.....	4,189.0	446.1	312.5	287.5	1,846.1	740.6	556.2
June 30, 1955.....	4,232.3	465.6	311.4	289.9	1,857.3	745.0	563.0
Dec. 31, 1955.....	4,245.2	471.9	309.2	291.2	1,860.5	746.5	565.8
June 30, 1956.....	4,294.2	483.0	311.8	294.9	1,874.2	755.7	574.7
Dec. 31, 1956.....	4,287.0	477.0	309.0	295.0	1,876.0	755.0	575.0
June 30, 1957 ²	4,322.0	478.0	309.0	297.0	1,897.0	761.0	580.0
New Businesses							
January-June 1953.....	199.3	40.4	16.0	11.9	77.4	29.6	24.0
July-December 1953.....	141.2	23.9	10.4	8.6	58.1	23.1	17.2
January-June 1954.....	189.0	35.7	13.1	11.0	75.4	30.3	23.5
July-December 1954.....	145.2	25.8	9.6	8.9	59.8	22.8	18.2
January-June 1955.....	210.2	40.9	14.9	11.7	81.8	32.8	28.1
July-December 1955.....	170.2	30.0	11.4	9.6	69.4	27.1	22.7
January-June 1956.....	223.9	41.0	16.2	12.4	86.8	36.7	30.8
July-December 1956.....	156.9	23.8	10.6	9.4	65.4	26.3	21.4
January-June 1957.....	211.0	34.5	13.4	12.2	87.9	35.6	27.5
Discontinued Businesses							
January-June 1953.....	172.4	25.8	16.3	9.8	71.1	26.7	22.7
July-December 1953.....	161.6	24.9	15.2	8.0	67.3	25.9	20.3
January-June 1954.....	177.6	25.8	17.3	9.6	74.6	27.0	23.3
July-December 1954.....	153.0	21.0	14.8	8.4	64.5	24.6	19.8
January-June 1955.....	166.9	21.4	16.0	9.4	70.6	28.3	21.2
July-December 1955.....	157.2	23.7	13.6	8.3	66.1	25.7	19.9
January-June 1956.....	174.9	30.0	13.7	8.7	73.1	27.5	21.9
July-December 1956.....	164.0	30.0	13.0	9.0	63.0	27.0	21.0
January-June 1957.....	176.0	33.0	14.0	10.0	67.0	29.0	23.0
Transferred Businesses							
January-June 1953.....	205.0	8.6	9.8	7.4	135.6	30.5	13.1
July-December 1953.....	151.2	5.5	6.6	5.4	102.0	21.9	9.9
January-June 1954.....	181.8	7.3	7.8	6.5	121.5	26.6	12.2
July-December 1954.....	137.9	5.0	5.5	4.5	94.6	19.7	8.7
January-June 1955.....	176.3	6.6	7.5	6.0	117.7	26.4	12.0
July-December 1955.....	150.7	5.3	6.2	5.0	102.6	22.2	9.5
January-June 1956.....	186.1	7.4	7.7	6.5	123.7	28.1	12.6
July-December 1956.....	141.2	5.1	5.7	5.2	94.8	21.0	9.3
January-June 1957.....	193.2	7.4	7.6	6.9	129.4	28.9	13.1

^r Revised estimate.

1. Business population estimates for other years appear on pp. 12 to 16 of the January 1954 issue of the SURVEY.

2. Based on incomplete data.

Source: U. S. Department of Commerce, Office of Business Economics. Estimates based primarily on data from the U. S. Department of Health, Education, and Welfare, Bureau of Old-Age and Survivors Insurance.

Foreign Trade and Domestic Business

ONE OF THE stimulating factors in the domestic business picture in early 1957 was the continued expansion in our export trade. Influenced by trade diversion resulting from the blockage of the Suez Canal, exports (after seasonal adjustment) rose to a peak in the first quarter of the year. A reverse tendency was evident later in the year, but for 1957 as a whole exports were unusually high.

The overall relation of exports and imports to domestic economic activity is set forth in the initial chart in this review. Export sales, corrected for usual seasonal movements, reached a new top of \$20 billion at an annual rate in the first quarter of 1957, having advanced in the 1955-57 cyclical upswing of business activity at a relatively higher rate than did the total gross national product. Exports began to taper off in the second quarter of 1957, and the trend during the second half of 1957 was downward.

By contrast with exports, imports were more in line with domestic business during the cyclical upswing which culminated in the third quarter of 1957. As early as the end of 1955, imports regained the position that had prevailed immediately prior to the 1953-54 period of decline in domestic business activity. With imports at a record annual rate in excess of \$13 billion in the third quarter of 1957, their overall relationship to domestic business was approximately the same as in early 1953.

For the purpose of analyzing the relation of foreign business to fluctuations in our domestic economy, the Office of Business Economics has compiled and applied a new end-use economic category classification for both exports and imports. Much of the data in the present review updates and revises end-use economic category data presented originally in the November 1955 (imports) and December 1956 (exports) issues of the SURVEY OF CURRENT BUSINESS.

Competition in world export markets

To provide a perspective against which recent developments in United States exports may be gauged, table 1 provides a comparison of trends in export sales of the world's three major manufacturing centers—the United States, Western Europe, and Japan—to other areas of the world. This shows the substantial progress made by all three exporting areas. Japan made relatively more progress since 1953 but its previous gain had been considerably slower.

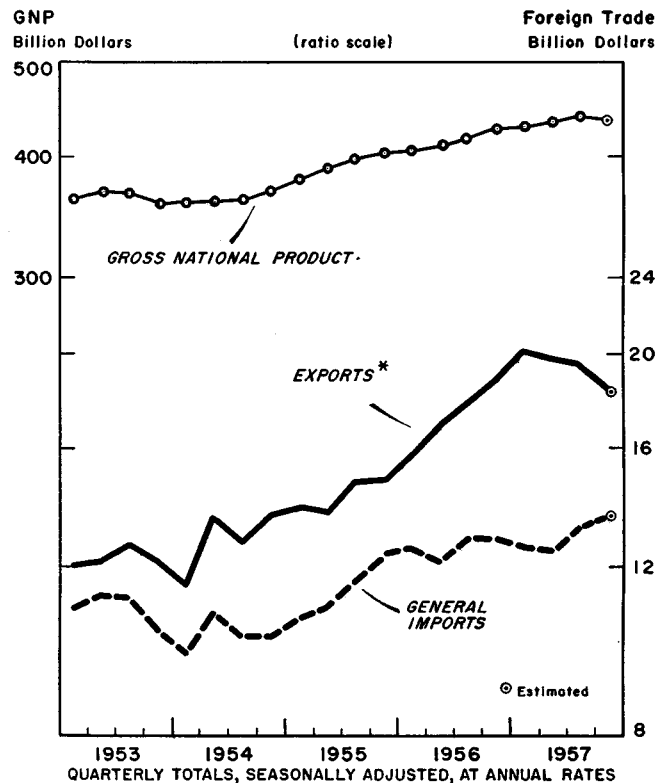
In the case of Europe, the relative rise in exports as compared with the United States was faster during 1953-55 but during 1956 and the first half of 1957 the spurt of United States exports was not matched by the European countries. These developments indicate the continued strong competitive position of United States products in world markets during the last years.

NOTE.—MISS BRADSHAW, MR. ROXON, AND MR. LECHTER ARE MEMBERS OF THE BALANCE OF PAYMENTS DIVISION, OFFICE OF BUSINESS ECONOMICS.

Since the data for the United States presented in table 1 do not take into account the steep rise in export sales to Europe and Japan, they understate the relative expansion in total United States nonmilitary exports over this period. Likewise, the data shown for Western Europe and Japan do not reflect the rapid rise during recent years in trade moving among countries in these two areas and in exports from these countries to the United States.

Exports Have Advanced More Rapidly Than Imports, Resulting in an Unusually High Export Surplus in 1957

Imports moved about in line with domestic Gross National Product



* Including reexports, excluding military aid

Basic data: Exports and imports, Census Bur.

U. S. Department of Commerce, Office of Business Economics

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Table 1.—Exports of the United States, OEEC Countries, and Japan to Other Countries, 1953-57

Period	United States (excluding exports to Japan and OEEC countries)				OEEC countries (excluding exports to United States, Japan, and intra-OEEC trade)		Japan (excluding exports to United States and OEEC countries)	
	Total		Nonagricultural		Total		Total	
	Million dollars	Value index (1953=100)	Million dollars	Value index (1953=100)	Million dollars	Value index (1953=100)	Million dollars	Value index (1953=100)
1953.....	8,854	100	7,530	100	11,687	100	933	100
1954.....	8,928	101	7,671	102	12,719	109	1,209	130
1955.....	9,661	109	8,263	110	13,805	118	1,378	148
1956, total.....	11,521	130	9,636	128	14,912	128	1,730	185
1st half at annual rate.....	11,483	130	9,686	129	14,802	127	1,591	171
2d half at annual rate.....	11,562	131	9,584	127	15,023	129	1,870	200
1957: 1st half at annual rate.....	13,002	147	10,752	143	15,964	137	1,853	199

Source: U. S. Department of Commerce, Office of Business Economics.

Exports Mirror Business Trends Abroad

The composition of the rise in United States exports since 1953, particularly of nonagricultural products, provides much evidence regarding the corresponding course of business activity abroad. Supposing that no other relevant economic data for foreign countries were available, the magnitudes of the gains in our exports of producers' supplies and capital equipment (see table 2) would by themselves indicate that industrial activity abroad, along with that in the United States, has undergone a major expansionary phase during the past several years.

Industrial materials overshadow other exports

Exports of industrial supplies and materials by domestic nonagricultural producers, having risen almost continuously after 1953, reached a peak in the first half of 1957 and thereafter began to taper off somewhat in the third quarter of the year. Although such exports as a group apparently were down somewhat more than seasonally in the third quarter of 1957—even after adjustment for the emergency petroleum shipments resulting from the Suez crisis—they continued to move abroad at an annual rate \$800 million higher than in July-September 1956 and \$2,800 million in excess of the yearly total in 1953.

The overall movement of exports within the category of agricultural producers' supplies and materials (see table 2) is, of course, largely determined by changes in shipments of raw cotton, although items such as unmanufactured tobacco, industrial fats and oils, and hides and skins also constitute important components of this group.

Cotton exports, after dropping to an 8-year low during the crop year 1955-56, made an "about face" and soared to a 23-year high in the year ended July 1957. While such unusually high cotton exports during the past crop year were stimulated to a large extent by increased Government financing, the adoption by the Government of a program making prices for United States cotton competitive with prices for comparable foreign growths provided a strong impetus. Exports moving out under private financing accounted for approximately two-thirds of the \$780 million increase in cotton exports during 1956-57 as compared with the previous crop year. While August-December 1957 exports have dipped some 25 percent from the abnormal highs

recorded in the same period last season, cotton exports for the 1957-58 season as a whole are likely to rank as the second highest of the past 8 years.

Industrial materials geared to high demand in Europe

Since manufacturers in Western Europe are outstanding among our foreign customers for both agricultural and nonagricultural raw and semifabricated materials, business trends in that area are particularly important. In Western Europe as a whole, the rise in industrial production continued uninterrupted into 1957. During 1957, however, the pace of economic expansion within Western Europe appeared to have been slowed somewhat by factors such as the tightening of credit restrictions to avert intensified inflationary pressures, the consequent reduction in investment and other spending, loss of foreign exchange reserves and excessive inventory positions in certain industries.

Through the third quarter of 1957, such recent economic developments in Western Europe appear to have merely limited the magnitude of further gains in United States exports. The chart on p. 10 shows that our total nonmilitary shipments to this area, which in 1956 had grown by more than 80 percent as compared with 1953, scored still additional large advances in 1957. Even if petroleum is excluded, export sales to Western Europe during each of the first 3 quarters of 1957 were well ahead of such exports in the corresponding periods of 1956.

It is true that total exports to this area (excluding petroleum) declined from the first to the second quarters of 1957 whereas in the same period a year before such shipments showed a substantial rise (see chart). The seasonal downswing in exports in the third quarter of 1957, furthermore, was more pronounced than the corresponding dip of a year ago. However, changes in the quarterly pattern of exports to Europe in 1957, even after excluding the extraordinary shipments of petroleum in the first and second quarters of the year, appear to have been due to the shift from 1956 to 1957 in our agricultural exports, rather than to reduced European demand for basic industrial materials.

Whereas in 1956 food exports to Western Europe, particularly grains, had moved upward after the first quarter and remained high during the remainder of the year, such shipments dropped sharply in the second and third quarters of 1957. The rapid rise in cotton exports which had occurred in the last half of 1956 was reversed after the first quarter of 1957. Our sales of cotton to Western Europe in April-June 1957 were nevertheless still 2½ times as great as in the corresponding months of 1956. The dropoff in cotton exports in the third quarter of 1957 from a year earlier resulted largely from the fact that cotton inventories in European countries had become considerably higher than in 1956. Actual textile output in Germany, Italy, and the United Kingdom continued to be considerably higher than during the preceding year.

Excluding such extraordinary changes in food and cotton exports, other nonmilitary shipments to Western Europe during July-September 1957 were still ahead of comparable shipments in the third quarter of 1956 by approximately \$800 million at an annual rate. As in earlier periods the bulk of this recent large expansion was accounted for by coal, iron and steel scrap, other iron and steel, nonferrous metals, synthetic rubber, and other industrial materials.

Whether or not markets in Europe for these products will retain the buoyancy characteristic of recent years depends, of course, not only on Europe's internal business conditions, but also on the ability of European countries to finance a continued rise in imports from the United States.

In this connection changes in European dollar earnings from sales in the United States market are highly significant. The chart shows that our merchandise imports from Europe have undergone a steady expansion over the last 3 years. During the first 9 months of 1957, moreover, Western Europe stands out as the only major area which succeeded in boosting its merchandise exports to the United States appreciably above the rate of the corresponding period of 1956.

Notwithstanding this further increase in its sales to the United States during 1957, Western Europe's trade deficit with us has loomed even larger than in 1956 and the balance of payments of such important countries as the United Kingdom, France, the Netherlands, and Belgium was under considerable strain during the past year. France has had to impose extensive import restrictions to try and redress its adverse position. The other three countries have not resorted to new import restrictions, but they have adopted, in common with other European countries, numerous internal counter-inflationary measures which may effectively curtail the demand for some imports, including those from the United States.

Reversal of export uptrend to Japan

Japan, which beginning in the latter part of 1955 had likewise channeled a rising flow of raw and semifabricated materials from the United States into its rapidly expanding manufacturing industries, adopted a tight money policy in the spring of 1957 which has since tempered its industrial boom and the resulting demand for raw materials imports from the United States.

During the first half of 1957, Japan had increased its total imports from the United States by over 90 percent as compared with the corresponding period a year earlier. Although a variety of machinery items shared in the larger exports to Japan, in January-June 1957 the bulk of the overall rise was accounted for by steel scrap, pig iron, other iron and steel, coal, nonferrous metals, cotton, and other industrial supplies. Around the middle of 1957, however, the effectiveness of the tighter Japanese credit restrictions and of cuts in the official import budget became evident as United States exports to Japan began to weaken. In the fourth quarter of the year exports had been cut by about a third from the average quarterly rate recorded during January-June.

Canada and other Western Hemisphere countries which should be cited as additional important markets for exports of industrial materials such as steel and chemicals, are discussed below.

Brisk pace of capital equipment exports

After remaining relatively stable from 1952 through 1954, exports of capital equipment expanded by 8 and 22 percent in 1955 and 1956 respectively. During each of the first three quarters of 1957 exports again continued to be well in excess of shipments in the corresponding periods of the previous year. While exports in the third quarter of 1957 were at an annual rate \$675 million higher than in July-September 1956 (see table 2), the decline from the second to the third quarters of the latest year, although partially resulting from seasonal factors, was relatively somewhat more than the parallel dip in 1956.

Just as the trend in exports of industrial materials is closely tied to the movement of business in Europe and Japan, so the demand for United States exports of capital equipment is intimately linked to economic conditions in Western Hemisphere countries.

U. S. investments in Canada boost capital goods exports

In Canada, the most important single foreign market for American-made machinery and capital equipment, the gross national product during the fourth quarter of 1956 was at a seasonally adjusted annual rate more than one-fourth higher than in 1954. This pronounced growth had been facilitated by a record inflow of capital from this country. American investments in petroleum, manufacturing and other Canadian industries had jumped by nearly \$1 billion during 1956 and promised to show a rival gain by the close of 1957.

Although growth characteristics are still evident in some segments of the Canadian economy, there was an easing off in the aggregate real output of goods and services within Canada during the course of 1957. This development may explain the much slower rise in total United States exports to Canada from the first to the second quarters of 1957 than in the same quarters of the previous year. In July-Septem-

Table 2.—Domestic Exports of Agricultural and Nonagricultural Products by Economic Categories 1953-57

Category	Value in millions of dollars												Percent					
	Annual				January-September	January-March		April-June		July-September		Annual				January-September		
	1953	1954	1955	1956	1956	1957	1956	1957	1956	1957	1956	1957	1953	1954	1955	1956	1956	1957
Total domestic exports, adjusted¹ (excluding military aid)	12,128	12,707	14,146	17,143	12,329	14,569	3,908	5,043	4,368	5,089	4,053	4,437	100.0	100.0	100.0	100.0	100.0	100.0
Agricultural, total.....	2,848	3,054	3,198	4,160	2,836	3,376	831	1,282	1,027	1,132	978	962	23.5	24.0	22.6	24.2	23.0	23.2
Nonagricultural, total.....	9,280	9,653	10,948	12,983	9,493	11,193	3,077	3,761	3,341	3,957	3,075	3,475	76.5	76.0	77.4	75.8	77.0	76.8
Producers' supplies and materials.....	4,793	5,460	6,068	7,356	5,163	6,661	1,583	2,378	1,805	2,280	1,775	2,003	39.5	43.0	42.9	42.9	41.9	45.7
Agricultural.....	1,065	1,408	1,184	1,462	926	1,342	257	531	322	433	347	378	8.8	11.1	8.4	8.5	7.5	9.2
Nonagricultural.....	3,728	4,052	4,884	5,894	4,237	5,319	1,326	1,847	1,483	1,847	1,428	1,625	30.7	31.9	34.5	34.4	34.4	36.5
Capital equipment.....	4,025	4,037	4,367	5,305	3,921	4,505	1,258	1,432	1,402	1,643	1,261	1,430	33.2	31.8	30.9	31.0	31.8	30.9
Food and drugs.....	2,040	1,928	2,285	2,986	2,124	2,268	645	829	776	777	703	662	16.8	15.1	16.1	17.4	17.2	15.6
Agricultural.....	1,783	1,646	2,014	2,698	1,910	2,034	574	751	705	699	631	584	14.7	12.9	14.2	15.7	15.5	14.0
Nonagricultural (mainly drugs).....	257	282	271	288	214	234	71	78	71	78	72	78	2.1	2.2	1.9	1.7	1.7	1.6
Finished consumer goods ²	1,105	1,112	1,247	1,274	951	939	358	329	327	329	266	281	9.1	8.8	8.8	7.4	7.7	6.4
All other and unclassified ³	165	170	179	222	170	196	64	75	58	60	48	61	1.4	1.3	1.3	1.3	1.4	1.4

1. Adjusted to exclude exposed motion picture films exported on a rental basis.

2. Excluding food and drugs.

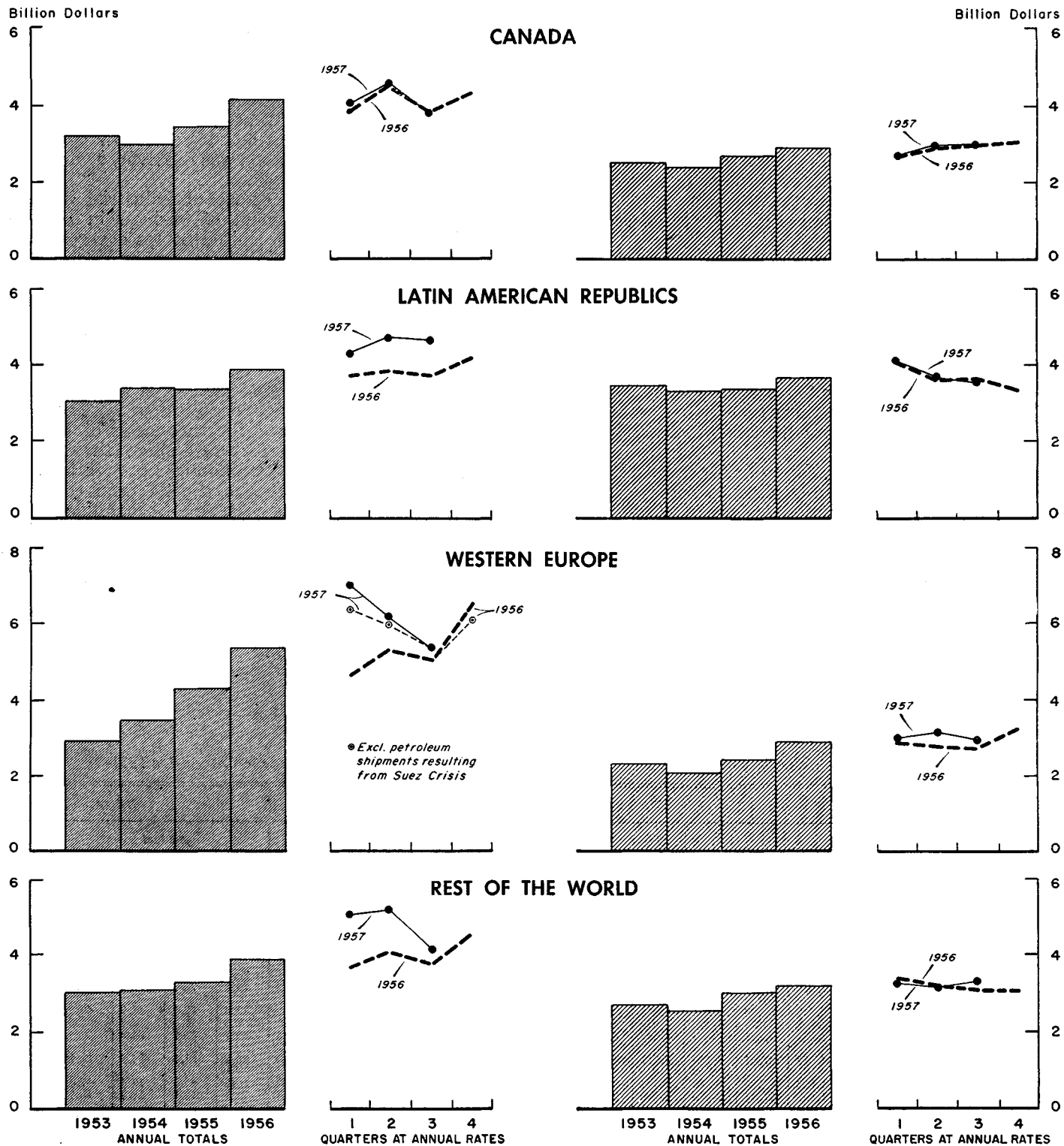
3. Principally shipments valued under \$100.

Source: U. S. Department of Commerce, Office of Business Economics.

Regional Shifts in 1957 Were Larger in Exports Than in Imports

Exports* to Latin America sustained while shipments to Europe and Asia showed big swing

Western Europe had major share of 1957 import gain



* Including reexports, excluding military aid

Basic data: Census Bur.

ber 1957 our overall exports to Canada were even somewhat lower than during the third quarter of 1956 (see chart).

The chart also pictures another important aspect of the current business picture in Canada. Whereas Canada's exports to the United States had chalked up substantial annual gains in 1955 and 1956, they displayed only a minor increase during the first 3 quarters of 1957. As discussed below this development reflected continued weakness in lumber prices during 1957 and developing softness in market conditions for newsprint, woodpulp, metals, oil, and some other major Canadian export items.

Boom in investment goods to Latin America

During 1957, our capital goods sales to Latin America, having undergone an even more outstanding expansion than in 1956, promised to be substantially higher than corresponding exports to Canada.

The Latin American countries also have been recent recipients of record amounts of United States direct investment capital. If the British loan is excluded, the bulk of the credits extended by the Export-Import Bank in the fiscal year ended June 30, 1957, also went to this area.

In contrast to our overall exports to other parts of the world, which began to taper off near the middle of 1957, the high rate of total United States exports to Latin America was well-maintained beyond that period (see chart). The chart contrasts the recent uptrend in our exports to Latin America with the corresponding course displayed by imports from this area. During the first half of 1957 imports from Latin America had advanced only nominally as compared with a year ago while during July-September 1957 such purchases were even somewhat lower than in the same months of 1956. Hence Latin America's trade deficit with the United States has mounted to an annual rate of over \$1.1 billion in the second and third quarters of 1957.

Recent economic developments in individual countries underscore the problems which may confront some of our top Latin American customers in attempting to maintain or to increase further their imports from the United States. Although Venezuela's international reserves reached a new peak at the end of September 1957, the partial cutback in Venezuelan petroleum output in recent months from the record production schedules called for by the Suez emergency may dampen, at least temporarily, the upswing in United States exports to that country. During the first 11 months of 1957 our total shipments to Venezuela had risen by almost 60 percent as compared with the corresponding period of 1956 to an annual rate of over \$1 billion.

Brazil's rising purchases of capital equipment had boosted its total imports from the United States by 60 percent in January-November 1957 as compared with the same 11 months a year earlier. Although in recent months Brazilian economic prospects have improved somewhat as cocoa prices strengthened and the coffee market recovered from its weakness earlier in the season, Brazil's dollar supply remained very tight because of other large dollar obligations and the higher imports from and lower exports to the United States.

In Argentina, which also accounted for a major increment to our overall capital equipment exports in both 1956 and 1957, the drain on foreign exchange reserves caused by the failure of the corn crop and the higher prices and freight on oil during the Suez crisis led to the adoption of new import restrictions. Near the end of October 1957 the importation of trucks and chassis, which had comprised about 25 percent of total United States exports to Argentina in the first 10 months of the year, was suspended for 90 days.

During the third quarter of 1957 it appeared that factors such as the partial failure of the corn crop and declining

prices for Mexican exports of metals, coffee, and cotton may have tempered the 3-year-old boom in Mexican business activity and hence the rise in our sales of capital equipment and other goods to Mexico. The recent softness in world prices for copper, lead, zinc, and other metals has likewise adversely affected incomes in some other Latin American export markets, such as Chile and Peru.

Reflecting the effects of weakness in prices of and demand for mild coffee earlier in the current year, as well as the large backlog of Colombia's international indebtedness carried over from previous years, exports to Colombia in the first 11 months of 1957 were far below those of a year ago, contrasting sharply with the trend in our sales to other markets in Latin America.

Asia and Europe get U. S. capital equipment

While Canada and Latin America constitute the two leading foreign markets for capital goods exports, other countries outside the Western Hemisphere have become increasingly important sales outlets for such equipment. Japan topped the 1957 list of such Asian customers, but Korea, which has been recently the major individual recipient of economic assistance from the United States, has also constituted a rapidly expanding market.

The substantial rise in sales of capital equipment to India in 1955 and 1956 was not extended into 1957. To aid in remedying the highly adverse payments position which developed during the first half of 1957, India has since imposed a series of progressively tighter import restrictions. The Philippines, which has also relied to a large extent on capital equipment imports from the United States to implement its industrialization program, has likewise adopted new controls which should seriously curtail imports of capital equipment and other goods during the months ahead.

Europe's demand for imported capital equipment is far overshadowed by its requirements for imports of basic industrial materials, yet greater shipments to Europe of civilian aircraft, machine tools, and construction machinery have contributed significantly to the overall expansion in our capital equipment exports during the past 3 years.

Declining importance of finished consumer goods

Since 1956 exports of nonfood consumer goods have accounted for a diminishing share of total United States non-military exports (see table 2). The decline since 1955 in exports of passenger cars, the largest item within the category, was largely responsible for this development. The downtrend in sales to Western Europe which had begun in 1956 was speeded up in the first half of 1957 by emergency restrictions on gasoline usage made necessary by the Suez crisis. Shipments to Canada, which unlike exports to other areas had continued to expand in 1956, fell by more than one-half in January-September 1957 as compared with the corresponding period of 1956. In the second and third quarters of 1957 Canadian production and demand fell off sharply from year-earlier rates. Meanwhile, Canadian imports of European cars increased by more than a third over 1956, and for the first time since 1950 accounted for more than a tenth of new automobile sales.

Losses in United States auto exports to Western Europe and Canada during 1957 were only partially offset by the rise in exports to Latin America. Shipments to the latter area rebounded in 1957 back to near the 1955 rate notwithstanding the stiffest competition to date from our competitors in Western Europe.

Food exports off from January-June 1957 peak

The sharp rise in food exports which began in 1955 continued well into 1957 as shipments during the first half of the year reached their highest rate since 1947. Heavier exports of grains formed the backbone of this large expansion, and greatly enlarged deliveries of other commodities such as vegetable oils and oilseeds, and fruits and vegetables contributed prominently to the overall advance.

Owing largely to intensified demand in Europe where last year's wheat harvest was small and of inferior quality, wheat exports set a new record of 549 million bushels in the year ended June 30, 1957. During the same fiscal period exports of rice, fruits, soybeans and vegetable oil also chalked up outstanding gains as only limited supplies were available for export from other producing countries.

Enlarged deliveries under Government programs during 1956-57 as compared with the previous fiscal year accounted for nearly two-thirds of the total \$365 million rise in wheat exports, 90 percent of the \$100 million gain in rice shipments, and at least four-fifths of the \$87 million advance in exports of soybean oil. Government activities in the last fiscal year likewise provided an important stimulus to corn exports which rose to the highest crop-year volume since 1921.

The 3-year uptrend in food exports was reversed in the last half of 1957. Although deliveries of wheat to India, Japan, Poland, and Brazil in the third quarter had increased as compared with July-September 1956, exports to Western Europe were off by about two-thirds. In Europe, particularly in France, the most recent wheat crop (1957-58) was setting a new record. Lower shipments of rice, oats, barley, and grain sorghums in July-September 1957 than during a year earlier, also contributed to the recent dip in our overall food exports. Partially offsetting such declines were the increased corn shipments destined for Western Europe where feeding supplies had been reduced due to the better quality of the most recent wheat crop, and for Mexico which had experienced a severe crop failure in its central plateau area.

Exports Aid Output in Key Industries

Table 3 shows that exports were important in influencing output schedules of many of the nation's top-ranking industries. Notwithstanding the major gains in domestic demands—especially since 1954—export outlets for numerous key individual products have grown at an even faster rate than domestic markets. As the pace of expansion in domestic demand began to ease off during 1957, moreover, continued high export sales exerted some stabilizing effect on output.

Machinery exports rise faster than domestic sales

The even more rapid rise in exports than in domestic sales of nonelectrical machinery was particularly outstanding in view of the record expansion in domestic investment spending during the past 3 years. The ratio of export to domestic sales of such machinery, having climbed slowly but steadily since 1953, reached an alltime high of over 15 percent in the third quarter of 1957.

Within the nonelectrical machinery group, exports of construction, excavating and mining machinery, which during 1953-55 were about one-fourth of domestic sales, became over one-third as large as domestic shipments in 1956 and in January-September 1957. In 1957, higher exports of machine tools and metalworking machinery also provided a major support to production in the supplying industries which

reduced their shipments to domestic customers sharply after the first half of the year.

Although beginning in the spring of 1957 exports of most wheel-type tractors dropped below the previous year's movement while domestic shipments went ahead, exports of other types of tractors have recently been better sustained than domestic sales.

Transport equipment in export markets

Export demand during 1957 for all major items within the commercial transportation category—except trucks and buses and railway freight cars—made a better showing relative to domestic demand than in the year before. In the case of motor trucks and buses, exports continued to be nearly one-fourth as large as domestic sales.

The number of commercial planes delivered to foreign airlines in the second and third quarters of 1957 was virtually one-half the number completed for domestic customers. Of the total 971 transport aircraft on order with United States companies on September 19, 1957, moreover, foreign-flag purchases continue to number about half those to be delivered to domestic lines.

The number of locomotives exported in January-September 1957 was also nearly 50 percent as large as the number of new locomotives installed in domestic service. Although since 1955 exports of railway freight cars have remained relatively unimportant as compared with domestic deliveries the number of railway passenger cars exported in the first half of 1957 was well over double the number delivered to domestic carriers. In the third quarter of the year, however such passenger car exports fell sharply while deliveries to domestic railroads rose to their highest rate since the fourth quarter of 1955. In recent months both export and domestic order backlogs for all types of railway equipment have been greatly reduced as compared with a year earlier.

High exports aid industrial materials producers

Unmanufactured cotton, cattle hides, bituminous and anthracite coal, iron and steel scrap, and cotton piece goods were prominent among industrial materials exported in greater quantities during January-September 1957 than in the same period a year earlier, while domestic demands were declining.

In the case of cotton, the 23-year high of 7.5 million bales exported in the 1956-57 season permitted a reduction of over 4.7 million bales in Government-controlled stocks notwithstanding the fact that domestic consumption was off by over one-half million bales from the rate of the previous year. The rise in exports and fall-off in imports of cotton piece goods during 1957 should be cited as an export development which further favored domestic producers of both raw cotton and textiles.

As recently as 1951 this country had been a net importer of cattle hides. As livestock slaughter in January-September 1957 held at the record rate of the previous year our imports dropped to an almost negligible amount while exports rose to become nearly one-third as great as domestic utilization.

The continued rise in foreign demand for bituminous coal in 1957 was a major factor responsible for the maintenance of high coal production, especially during the first half of the year when both domestic industrial consumption and deliveries to retail dealers slipped below the rate of January-June 1956. Enlarged exports of anthracite coal during the first half of 1957 also compensated to a large extent for reduced domestic demands in the early months of the year.

Table 3.—Exports, Domestic Production, and Use of Selected Commodities, 1953-57

Commodity and year	Unit	Domes- tic pro- duction ¹	Domes- tic use ²	Exports ³	
				Quan- tity or value	Per- cent of domes- tic use
CAPITAL EQUIPMENT					
Machinery and Related Equipment:					
Electrical machinery ⁴	Mil. dol.				
1953.....		17,124	16,463	661	4.0
1954.....		16,168	15,545	623	4.0
1955.....		17,233	16,567	666	4.0
1956.....		19,494	18,714	780	4.2
1956, January-September.....		14,043	13,459	584	4.3
1957, January-September.....		15,806	15,198	608	4.0
Other machinery (incl. agricul- tural)	Mil. dol.				
1953.....		24,510	21,902	2,608	11.9
1954.....		22,329	19,850	2,479	12.5
1955.....		24,159	21,414	2,745	12.8
1956.....		28,392	25,028	3,364	13.3
1956, January-September.....		20,967	18,483	2,484	13.4
1957, January-September.....		22,474	19,619	2,855	14.6
Graders and rollers	Mil. dol.				
1953.....		79	55	24	43.6
1954.....		81	52	29	55.8
1955.....		97	66	31	47.0
1956.....		126	83	43	51.8
1956, January-September.....		97	63	34	54.0
1957, January-September.....		91	52	39	75.0
Industrial trucks and tractors	Number				
1953.....		n. a.	n. a.	12,566	n. a.
1954.....		34,718	20,459	14,259	69.7
1955.....		39,096	22,581	16,515	73.1
1956.....		38,916	22,407	16,509	73.7
1956, January-September.....		29,337	17,107	12,230	71.5
1957, January-September.....		24,643	13,623	11,020	80.9
Machine tools and forming and shaping machinery.	Mil. dol.				
1953.....		1,440	1,289	151	11.7
1954.....		1,143	1,029	114	11.1
1955.....		878	766	112	14.6
1956.....		1,191	1,051	140	13.3
1956, January-September.....		853	755	98	13.0
1957, January-September.....		980	789	141	17.8
Tracklaying and contractors' wheel-type tractors.	Thous.				
1953.....		54	34	20	58.5
1954.....		43	26	17	66.6
1955.....		53	34	19	56.0
1956.....		60	38	22	59.2
1956, January-September.....		48	31	17	55.8
1957, January-September.....		37	22	15	71.6
Commercial Transportation Equip- ment:					
Civil aircraft	Number				
1953.....		4,140	2,767	1,373	49.7
1954.....		3,384	2,234	1,150	51.5
1955.....		4,750	3,051	1,699	55.9
1956.....		7,205	5,557	1,648	29.9
1956, January-September.....		5,662	4,458	1,204	27.2
1957, January-September.....		5,136	3,597	1,539	42.9
Locomotives	Number				
1953.....		2,652	2,100	552	26.3
1954.....		1,560	1,116	444	39.8
1955.....		1,658	1,178	480	40.7
1956.....		2,256	1,452	804	55.4
1956, January-September.....		1,668	1,125	543	48.3
1957, January-September.....		1,534	1,019	515	50.5
Railway passenger cars	Number				
1953.....		391	386	5	1.3
1954.....		585	345	240	69.6
1955.....		984	888	96	10.8
1956.....		430	396	34	8.6
1956, January-September.....		390	361	29	8.0
1957, January-September.....		412	287	125	43.6
Motor trucks and busses	Thous.				
1953.....		1,206	1,067	139	13.0
1954.....		1,042	847	195	23.0
1955.....		1,249	1,056	193	18.3
1956.....		1,104	898	206	22.9
1956, January-September.....		837	679	158	23.3
1957, January-September.....		824	668	156	23.3

PRODUCERS' SUPPLIES AND EQUIPMENT

Agricultural:					
Raw cotton	Thous. bales				
1952-53 crop year (August- July)		15,139	\$ 9,424	2,855	30.3
1953-54.....		16,465	\$ 8,576	3,619	42.2
1954-55.....		13,696	\$ 8,841	3,301	37.3
1955-56.....		14,721	\$ 9,147	2,078	22.7
1956-57.....		13,310	\$ 8,617	7,509	87.1
Cattle hides	Thous. pieces				
1953.....		23,605	21,680	1,925	8.9
1954.....		25,017	20,283	4,734	23.3
1955.....		25,722	20,254	5,468	27.0
1956.....		26,862	22,262	4,600	20.7
1956, January-September.....		19,701	16,317	3,384	20.7
1957, January-September.....		19,808	15,020	4,788	31.9
Nonagricultural:					
Bituminous coal	Mil. sh. tons				
1953.....		457	\$ 427	34	7.9
1954.....		392	\$ 363	31	8.6
1955.....		465	\$ 423	51	12.1
1956.....		500	\$ 433	69	15.8
1956, January-September.....		369	\$ 320	51	15.8
1957, January-September.....		368	\$ 308	60	19.4
Anthracite coal	Thous. sh. tons				
1953.....		30,948	28,195	2,753	9.8
1954.....		29,088	26,232	2,856	10.9
1955.....		26,208	23,052	3,156	13.7
1956.....		28,584	23,340	5,244	22.5
1956, January-September.....		20,728	17,289	3,439	19.9
1957, January-September.....		19,433	15,943	3,490	21.9

Commodity and year	Unit	Domes- tic pro- duction ¹	Domes- tic use ²	Exports ³	
				Quan- tity or value	Per- cent of domes- tic use
PRODUCERS' SUPPLIES AND EQUIPMENT—Continued					
Nonagricultural—Continued					
Iron and steel scrap	Thous. sh. tons				
1953.....		77,858	\$ 77,304	172	0.2
1954.....		63,236	\$ 61,356	1,477	2.4
1955.....		86,388	\$ 81,372	4,952	6.1
1956.....		86,801	\$ 80,316	6,055	7.5
1956, January-September.....		62,765	\$ 58,707	4,337	7.4
1957, January-September.....		64,400	\$ 57,337	5,433	9.5
Other iron and steel (excl. pig iron)	Thous. sh. tons				
1953.....		80,148	78,996	1,152	1.5
1954.....		63,156	61,242	1,914	3.1
1955.....		84,720	81,656	3,064	3.8
1956.....		83,256	81,493	2,763	3.4
1956, January-September.....		60,829	58,726	2,103	3.6
1957, January-September.....		62,584	59,730	2,854	4.8
Copper sulfate	Sh. tons				
1953.....		72,944	40,285	32,659	81.1
1954.....		65,284	35,522	29,762	83.8
1955.....		77,986	40,604	37,382	92.1
1956.....		66,776	36,599	30,177	82.5
1956, January-September.....		52,948	28,483	24,465	85.9
1957, January-September.....		57,968	29,198	28,770	98.5
DDT	Sh. tons				
1953.....		41,712	26,007	15,705	60.4
1954.....		45,535	24,372	21,163	86.8
1955.....		62,567	33,941	28,626	84.3
1956.....		69,481	40,846	28,635	70.1
1956, January-September.....		53,087	30,428	22,659	74.5
1957, January-September.....		48,183	23,114	25,069	108.5
Sulfur	Thous. sh. tons				
1953.....		5,493	4,252	1,241	29.2
1954.....		5,873	4,227	1,646	38.9
1955.....		6,145	4,572	1,573	34.4
1956.....		6,908	5,462	1,446	26.5
1956, January-September.....		5,206	4,130	1,076	26.1
1957, January-September.....		4,493	3,704	789	21.3
Cotton piece goods	Mil. sq. yd.				
1953.....		11,224	10,667	557	5.2
1954.....		10,881	10,349	532	6.1
1955.....		11,189	10,779	410	3.8
1956.....		11,273	10,949	324	3.0
1956, January-September.....		8,483	8,262	221	2.7
1957, January-September.....		7,919	7,600	319	4.2

FOOD AND DRUGS

Food:					
Wheat (incl. flour and other prod- ucts)	Mil. bu. (wheat equivalent)				
1952-53 crop year (July-June).....		1,306	\$ 656	296	45.1
1953-54.....		1,173	\$ 629	212	33.7
1954-55.....		984	\$ 607	271	44.6
1955-56.....		935	\$ 597	336	56.2
1956-57.....		997	\$ 580	542	93.4
Rice	Thous. cwt. (rough rice equivalent)				
1952-53 crop year (August- July)		48,271	\$ 24,412	24,772	101.5
1953-54.....		52,918	\$ 25,311	22,291	88.1
1954-55.....		64,245	\$ 27,978	14,221	50.8
1955-56.....		55,969	\$ 29,079	18,462	63.5
1956-57.....		47,441	\$ 27,037	37,333	138.1
Soybeans (incl. products)	Mil. bu. (soy- bean equiva- lent)				
1952-53 crop year (Oct.-Sept.).....		299	\$ 253	43	17.0
1953-54.....		269	\$ 233	49	21.0
1954-55.....		341	\$ 251	78	31.1
1955-56.....		374	\$ 238	136	57.1
1956-57.....		456	\$ 269	178	66.2
Drugs:					
Penicillin	Tril. internat. units				
1953.....		372	269	108	38.3
1954.....		477	353	124	35.1
1955.....		344	223	116	50.9
1956.....		452	313	139	44.4
1956, January-September.....		337	228	109	47.7
1957, January-September.....		417	328	89	27.2
Streptomycin	Mil. grams				
1953.....		55	44	11	25.9
1954.....		64	42	22	52.8
1955.....		70	44	26	57.2
1956.....		73	52	21	41.6
1956, January-September.....		55	36	19	52.5
1957, January-September.....		73	47	26	54.8
Dihydrostreptomycin	Mil. grams				
1953.....		164	102	62	60.6
1954.....		202	122	80	65.7
1955.....		168	76	92	121.1
1956.....		219	141	78	55.5
1956, January-September.....		165	108	57	52.6
1957, January-September.....		168	89	79	89.2

FINISHED (NONFOOD) CONSUMER GOODS

Passenger cars	Thous.				
1953.....		6,113	5,954	159	2.7
1954.....		5,557			

During the first half of 1957 the pressure of rising foreign and domestic demand on available domestic resources of iron and steel scrap had become sufficiently intense to warrant a tightening of export licensing and the making of voluntary agreements with European countries and Japan which limited the increases in their imports of heavy melting grades of scrap from the United States during 1957. In more recent months, as lagging domestic demand and more abundant scrap supplies have pushed prices downward, continued high foreign demand has prevented scrap quotations from deteriorating further.

In January-September 1957 exports of manufactured steel products rose by 1 million tons as compared with the same period last year while corresponding imports increased by only 270 thousand tons. During the third quarter, the ratio of net exports of steel products to domestic sales climbed to over 6 percent, the highest in recent years. Whereas for many years prior to the fourth quarter of 1956 the industry had been a heavy net importer of pig iron, in the year ended September 1957 it became a net exporter to the tune of nearly 670 thousand tons.

Some chemical exports top domestic sales

In the case of some chemical pesticides such as DDT and copper sulphate, and one of the new antibiotics, dihydrostreptomycin, export sales have become nearly as large or larger than domestic sales (see table 3). Notwithstanding the outstanding advances in domestic use of such important chemical products as plastic and resin materials and ethylene glycol (used mainly for anti-freeze), exports have increased even faster than domestic consumption.

As late as 1954 in the case of ammonium sulfate, and 1955 for potash, this country had been a net importer. As domestic production of these fertilizer materials has since greatly expanded, our exports have far overshadowed imports.

During 1957 sulfur production and prices were affected by a contraction in exports as well as in domestic demand, yet it should be noted that at least part of the drop in domestic output as compared with the year before can be attributed to the increased low-cost supplies available from American-owned producing facilities in Mexico. In a similar manner, the expanding development abroad in recent years of United States producing facilities in the field of drugs and medicinals has blunted the rise in direct United States exports of such items.

Export markets for basic foodstuffs

In contrast to domestic use of wheat which declined steadily during the past 4 seasons, exports moved continuously upward over the same period. Whereas domestic consumption of rice in 1956-57 was also off substantially from the previous year, exports were over twice as high as in 1955-56 and exceeded domestic consumption by over one-third. The bulk of the large successive annual increases in soybean production since 1953-54 has moved into export channels, with exports from the record crop of 1956-57 aggregating nearly two-thirds as large as corresponding domestic marketings.

Imports at Record With Moderate 1957 Gain

Merchandise imports climbed to a new record annual rate of about \$13.3 billion in the second half of 1957 on a seasonally adjusted basis, around 3 percent higher than the same half of 1956. In the first half of 1957 total imports were 1 percent higher than in the first half of the previous year.

Such moderate gains in imports during 1957 followed the sharp annual advances of 11 percent in the overall value of imports occurring in both 1955 and 1956. During 1955 and 1956 imports had been sharply up in terms of constant as well as current dollars, but in January-September 1957 the volume of imports was about the same as a year earlier.

Varied behavior of imports

While the behavior of total imports over this period may be very broadly associated with the overall movement of national economic activity, a more significant analysis can be made by comparing the responses of imports in various major end-use categories to changes in related indicators of domestic demand (see table 4).

As might be expected from their greater sensitivity to business conditions than other types of goods, industrial materials imports displayed the widest fluctuations in value from 1953-56. After dipping by over 11 percent from 1953 to 1954 such imports had climbed by 20 and 12 percent in 1955 and 1956, respectively. Since 1956, however, our aggregate imports of industrial materials have been relatively stable. Their value in the first 9 months of 1957 amounted to about \$7.2 billion at an annual rate, the same as in January-September 1956.

By way of contrast imports of food and beverages, which from the standpoint of dollar value comprise the next important category of imports, have exhibited a considerably different pattern since 1953, rising in one year and declining in the next. In the case of foodstuffs the volume of imports has consistently moved in a direction opposite from that of prices, with a consequent smoothing out of fluctuations in terms of dollar values. In the case of raw materials imports—which as a group are less elastic than food imports with respect to price changes—both volume and prices have tended to move up and down together thus accentuating fluctuations in dollars. January-September 1957 stands out as the only period since 1953 during which changes in the price and volume of raw materials imports were offsetting, and even in that period the changes involved were relatively minor.

Since 1954, fluctuations in imports of materials and equipment used in or otherwise associated with farm output have accounted for only an insignificant portion of the changes in total imports. While the 3-year downswing in this category of imports was reversed in January-September 1957, such imports were still below the rate of 1953.

The distinct uptrend throughout most of this period in imports of finished (nonfood) consumer goods and nonfarm capital equipment contrasts with the irregular behavior of imports in the three categories discussed above. Imports of nonfood consumer goods in 1957 were at an annual rate approaching \$1.5 billion, having nearly doubled since 1953. During the third quarter of 1957 such items accounted for 13 percent of our total merchandise imports as compared with 10 percent a year earlier and about 7½ percent in 1953.

The 3-year rise in imports of capital equipment (excluding agricultural machinery) brought their total value for 1957 well over double the value in 1953. Nevertheless, capital equipment imports comprised only about 2.5 percent of total imports in 1957.

Diverse trends in these five major end-use categories of imports illustrate the problems involved in generalizing about total United States import demand and point up the necessity of considering such differential movements of the major parts. It will be made clear in the discussion below and with the aid of table 4, moreover, that the behavior of individual economic categories of imports can be explained only partially by corresponding movements in closely associated indicators of domestic demand.

Imports and manufacturing output

Table 4 shows that from 1953-56 the overall demand for imports of industrial supplies and materials moved in the same direction as total domestic manufacturing activity, with year-to-year fluctuations in the volume of imports relatively greater than corresponding changes in manufacturing output. In January-September 1957, however, the volume of imports of industrial materials actually was off slightly from a year earlier while manufacturing production was up by 2 percent.

The explanation for such a lack of correspondence between relative changes in the volume of industrial materials imports and domestic manufacturing output lies partly in the composition of the imports themselves. This is brought out in table 4 which subdivides imports of industrial materials

into major value components. Imports comprising each of the four major subgroups are associated with individual indicators of domestic demand which have generally displayed patterns quite different than that traced by total manufacturing production over this period. Imports of numerous leading industrial materials, moreover, have been influenced to a major extent by changes in Government stockpile purchases as well as in business demand. In addition to such changes in demand, shifts in the relative importance of imports and domestic production as sources of supply have also accounted for many of the recent changes in imports of key materials.

Changed role of oil and newsprint imports

The outstanding advances since 1953 in imports of petroleum, the bulk of which have been supplied by American-

Table 4.—Imports by Major Economic Categories and Related Indicators of Domestic Demand, 1953-57

Import categories and domestic demand indicators	Calendar year							January-September		
	1953		1954		1955		1956		1957	
	Million current dollars	Million current dollars	Percent changes from 1953	Million current dollars	Percent changes from 1954	Million current dollars	Percent changes from 1955	Million current dollars	Million current dollars	Percent changes from January-September 1956
Total General Imports	10,873	10,215	-6	11,384	+11	12,615	+11	9,447	9,639	+2
Unit value.....			+3		-1		+2			+2
Value in constant dollars.....			-9		+12		+9			(x)
Domestic indicators:										
Gross national product in constant dollars.....			-1		+7		+3			n. a.
Gross national product in current dollars.....			-1		+9		+6			+5
Imports of industrial supplies and materials, total.....	6,047	5,368	-11	6,454	+20	7,234	+12	5,392	5,397	(x)
Unit value.....			-2		+6		+4			+1
Value in constant dollars.....			-9		+13		+8			-1
Domestic indicator:										
F. R. B. manufacturing production, total.....			-7		+10		+3			+2
Imports of petroleum and products.....	762	829	+9	1,034	+25	1,282	+24	949	1,148	+21
Unit value.....			+6		-2		+7			+13
Volume in million barrels.....			+2		+20		+14			+12
Domestic indicator:										
Domestic petroleum demand.....			+2		+9		+4			(x)
Imports of newsprint and paper base stocks.....	896	884	-1	932	+5	1,031	+11	765	729	-5
Unit value.....			(x)		(x)		+4			+1
Value in constant dollars.....			-2		+5		+7			-6
Domestic indicator:										
Disposable personal income in constant dollars.....			+1		+6		+5			n. a.
Imports of other materials associated with nondurable goods output.....	1,238	1,019	-18	1,200	+18	1,247	+4	960	929	-3
Unit value.....			+2		-3		-4			+3
Value in constant dollars.....			-19		+21		+8			-6
Domestic indicator:										
F. R. B. textiles, apparel and leather production.....			-7		+9		-1			-2
Imports of all other industrial supplies and materials.....	3,151	2,636	-16	3,288	+25	3,674	+12	2,718	2,591	-5
Unit value.....			-6		+13		+6			-5
Value in constant dollars.....			-11		+10		+6			(x)
Domestic indicators:										
F. R. B. durable goods production.....			-10		+13		+3			+3
Private residential construction (volume).....			+12		+18		-10			-10
Imports of food, beverages and medicinals.....	3,191	3,275	+3	3,092	-6	3,173	+3	2,474	2,363	-5
Unit value.....			+7		-9		-3			+6
Value in constant dollars.....			-4		+4		+6			-10
Per capita imports: in current dollars.....			+1		-7		+1			-6
in constant dollars.....			-6		+2		+4			-11
Domestic indicator:										
Per capita consumption of all foodstuffs (volume).....			0		+1		+1			-1
Imports of materials and equipment associated with farm production.....	499	435	-13	419	-4	413	-1	322	345	+7
Unit value.....			-2		(x)		-2			+2
Value in constant dollars.....			-11		-4		+1			+5
Domestic indicator:										
Gross farm production.....			0		+4		0			10
Imports of finished (nonfood) consumer goods.....	817	844	+3	1,078	+28	1,274	+18	893	1,105	+24
Domestic indicator:										
Disposable personal income in current dollars.....			+2		+6		+6			+5
Imports of capital equipment (excluding agricultural machinery).....	152	144	-5	172	+19	291	+69	205	240	+17
Imports of military equipment, noncommercial and all other items.....	167	149	-11	169	+13	230	+36	161	189	+17

n. a. Not available.

(x) Less than one-half of 1 percent.

1. Annual change, preliminary.

Source: U. S. Department of Commerce, Office of Business Economics.

owned producing facilities abroad, have far overshadowed the corresponding increases in imports of other types of industrial materials. Oil imports reached a value of approximately \$1.5 billion in 1957, having accounted for over one-fifth of all imports of industrial materials during that year.

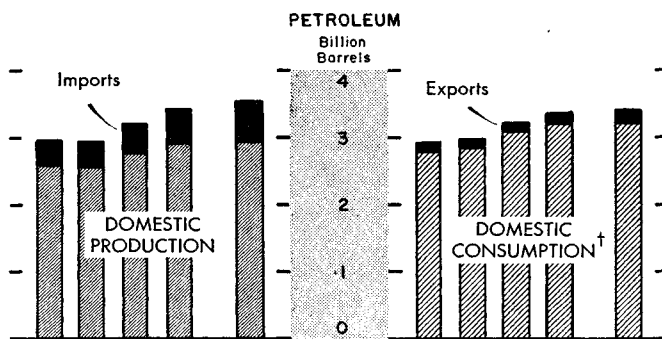
The accompanying chart shows that although in 1955 and 1956 increased domestic output of oil added a far larger absolute increment to our petroleum supply than imports, imports still accounted for a rising proportion of total new supply in those years. It is true that the rise in oil imports during the first half of 1957 as compared with January-June 1956 was overshadowed by the corresponding increase in exports to offset foreign importers' loss of petroleum supplies from the east. In the third quarter of 1957, however, when such emergency exports had virtually disappeared, the volume of imports was nearly 19 percent above, and domestic production 3 percent below the corresponding figures the year before.

At the end of July 1957 quotas for the fiscal year 1957-58 were recommended for all imports of crude oil except those arriving on the west coast. In December 1957 quota recommendations were extended to include the west coast. Total crude oil imports provided under these quotas during January-June 1958 would still be 8 percent above the rate in the first half of 1957.

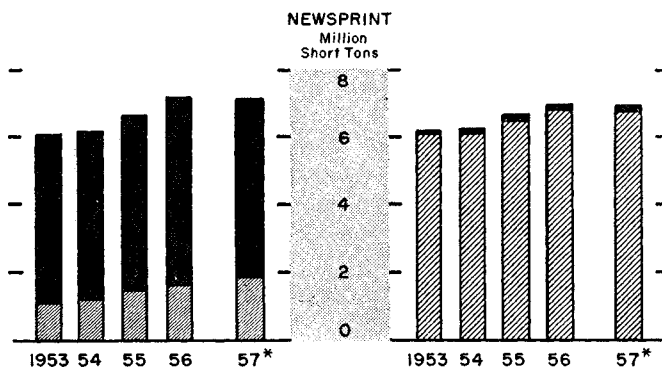
Relation of Foreign Trade to Domestic Business

Petroleum and Newsprint account for one-third of total industrial materials imports

PETROLEUM: Imports provided a larger share of demand



NEWSPRINT: Imports furnished a smaller share of demand



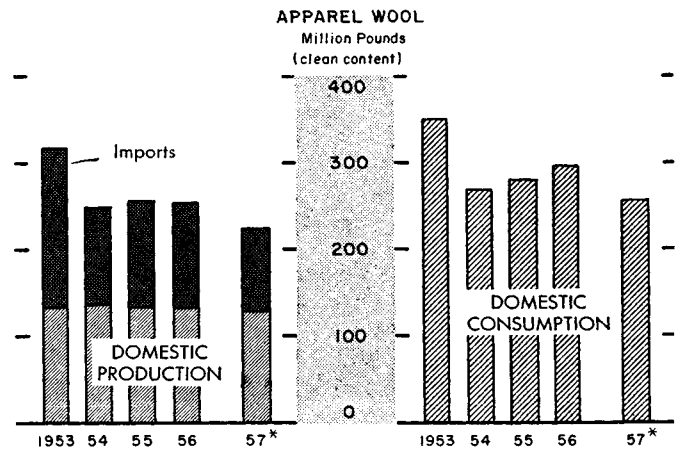
† For petroleum, domestic consumption represents domestic demand

* Annual rate based upon first 9 months

Basic data: Census Bur., Bur. of Mines & BDSA

Relation of Foreign Trade to Domestic Business

APPAREL WOOL: Lowered consumption and changes in domestic support programs reduced imports



* Annual rate based upon first 9 months

Basic Data: Census Bur. and Agri. Dept

The supply-demand picture for newsprint depicts a development contrary to that occurring in the case of petroleum. Although the supply of imports was expanded during 1955 and 1956 in response to our growing consumption of newsprint in those years, domestic production increased at a much faster rate than imports. In 1957, as domestic consumption dipped slightly below the rate of 1956, imports fell off for the first time since 1953, in contrast to domestic production which chalked up a further annual gain of about 14 percent.

Imports associated with soft goods output

The next major group of imported industrial materials shown in table 4 consists mainly of supplies used in the manufacture of finished textiles and leather goods. It is apparent that since 1953 fluctuations in this group of imports, as expressed in terms of constant dollars, can be accounted for only to a limited extent by corresponding changes in output of related domestic manufacturing industries. The rise in such imports which had begun in 1955 was not interrupted until 1957 although the index of domestic textile and leather manufacturing had turned downward a year earlier.

In order to explain these contrasting movements it is necessary to examine separately the movement of the two major types of imports within this group. The first type consists mainly of semifinished textiles while the second comprises unmanufactured fibers and other crude materials such as hides and skins.

The bulk of the decline in imports from 1953 to 1954 was accounted for by crude materials, particularly unmanufactured wool, cotton, and hides and skins. In 1955 and 1956, hides and skins remained well below the 1953 rate and imports of raw fibers made only scattered and limited recoveries, but imports of semifinished textiles such as cotton and wool cloth established new records. The outstanding advances in imports of semifinished textiles during 1955 and 1956, together with the major gains over the same period in imports of apparel, house furnishings, and other finished textiles and leather products (which are included in the category of nonfood consumer goods and shown separately in table 5) suggest that imports have had a

greater influence on related manufacturing output than such output has exerted on imports.

This was, in effect, recognized when an executive order was issued on September 30, 1956, increasing by 20 percent ad valorem duties on imports of wool fabrics which in any calendar year exceed 5 percent of annual domestic production in the preceding 3-year period. In the last part of 1957, such imports fell off substantially as increased import duties under the order became effective at the end of July. An agreement with Japan whereby, beginning January 1, 1957, Japan agreed to place annual ceilings on exports of various types of cotton cloth to the United States, has since effectively reduced imports of cotton textiles, particularly gingham and velveteens.

Increased use of domestic vs. foreign wool

Since the decline in 1954, imports of apparel wool have consistently been less than in 1953 and during 1957 fell to their lowest rate since 1939. While the ups and downs in such wool imports since 1953 have coincided with similar movements in domestic consumption, imports in each year from 1954-57 were much lower than their ratio to consumption in 1953 (see chart).

Since the passage of the National Wool Act of 1954 which removed wool from the price support program and substituted incentive payments to domestic wool producers, the entire domestic wool clip has moved into marketing channels. In the 2 seasons prior to the effective date of this act (April 1, 1955) a large portion of the domestic clip, which carried a price tag higher than comparable foreign wools, had moved into Government inventories. During the 3 subsequent years, not only has the entire domestic output of wool been sold on the open market at prices reflecting world supply and demand, but Government holdings acquired in 1952-54 have been substantially liquidated through competitive bid sales. Hence, although domestic wool production has even declined slightly since the act became effective, consumption of domestic wool rose sharply in 1955 and 1956 and in the first half of 1957 was maintained at the high rate of January-June 1956.

As Government inventories are now exhausted and private holdings have become exceedingly low, it appears that larger imports will be required, even though the present rate of consumption, affected as it is by the growing usage of synthetic fibers, is the lowest since 1938.

Since the entire United States supply of carpet wool comes from foreign sources, changes in imports are more closely linked to trends in consumption. The drop in imports during the first half of 1957 as compared with January-June 1956, however, was much greater than the corresponding decline in consumption as rising prices induced consumers to draw upon inventories to meet demand.

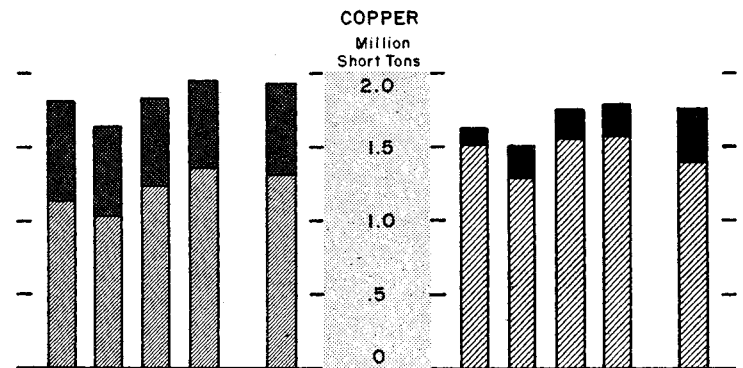
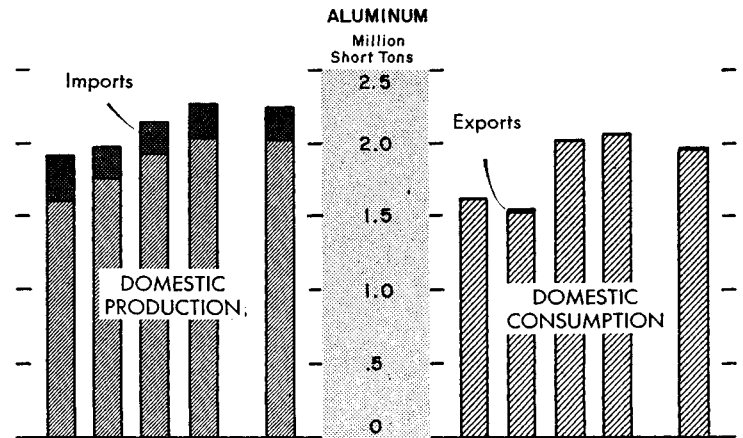
Imports associated with hardgoods output

Commodities used in the production of durable goods and in residential construction comprised about half of the total imports of industrial materials. While in each of the years 1953-56 the volume of imports moved in the same direction as the index of domestic durable goods production, the annual changes in imports since 1954 only roughly paralleled the movements in such associated manufacturing output. In the first 9 months of 1957 imports were about the same as a year earlier. Production of durable goods increased by 3 percent over 1956 but residential construction was off by 9 percent.

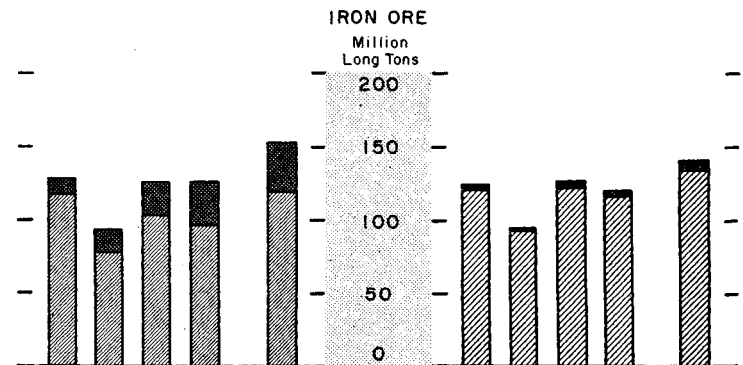
Some of the more important factors underlying the changes in this group of imports relative to demand in associated

Relation of Foreign Trade to Domestic Business

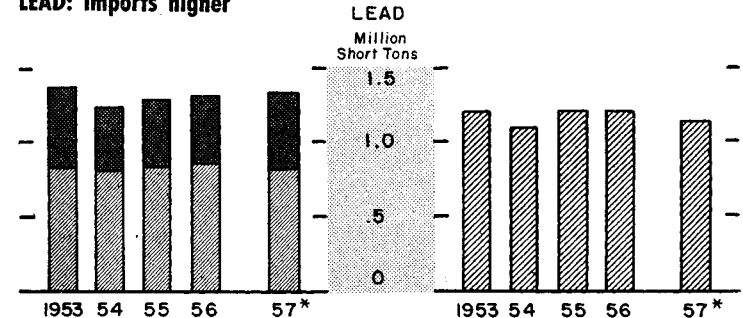
ALUMINUM and COPPER: Imports furnished a smaller share of demand



IRON ORE: Imports spurted ahead



LEAD: Imports higher



* Annual-rate based upon first 9 months

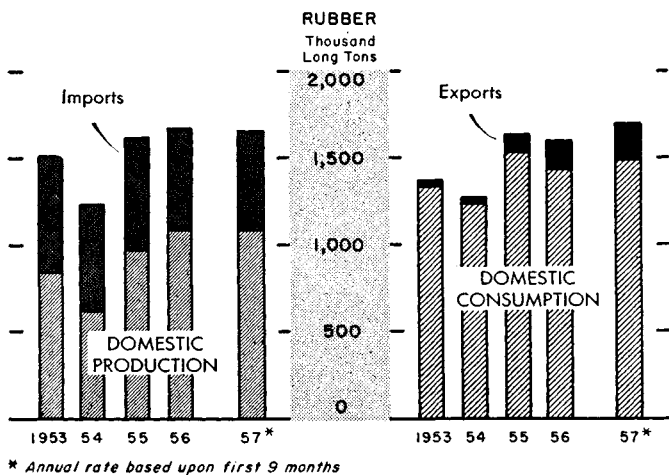
Basic data: Census Bur. and Bur. of Mines

U. S. Department of Commerce, Office of Business Economics

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Relation of Foreign Trade to Domestic Business

RUBBER: Imports did not share in rising demand



* Annual rate based upon first 9 months

Basic data: Census Bur and BOSA

U. S. Department of Commerce, Office of Business Economics

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domestic industries are revealed in the accompanying charts for metals, rubber, and lumber, which are among the prominent individual items comprising this category.

Whereas domestic demand for aluminum was up more than a fourth in 1956 as compared to 1953, imports during 1956 were down by at least one-fourth from the rate of 1953 (see chart). Over the relatively brief period from 1953-56, annual domestic production of aluminum expanded by over 440 thousand tons, an amount about equal to the corresponding increase in domestic consumption.

While the downtrend in aluminum imports was temporarily interrupted in the first half of 1957 it was resumed in the following months as domestic aluminum companies, which are major importers as well as producers of aluminum, curtailed their import purchases. The Government, which in 1957 began purchasing surplus aluminum from domestic producers in accordance with earlier agreements, later in the year announced that its purchases would henceforth be reduced by any amount of aluminum which these producers obtained from abroad.

Whereas from 1953 to 1956 our output of copper expanded by 230,000 tons, domestic use of copper rose by only one-fourth this amount. In contrast to copper imports which since their decline in 1954 have not regained the 1953 rate, the current pace of exports is well over 3 times as much as in 1953. The trend toward reduced dependence on copper imports was particularly apparent during the first 9 months of 1957. In response to the decline in domestic consumption which occurred during that period, domestic production was maintained only slightly below the record rate of 1956, while net imports fell by nearly two-thirds as compared with a year earlier.

Producers' inventories of copper at the end of August 1957 reached the highest point since the end of 1945 and prices have toppled to 46 percent below the 92-year high set in the first part of 1956.

Competition between synthetic, natural rubber

Whereas in 1953 and 1954, respectively, natural rubber had accounted for 41 and 48 percent of this country's total consumption of new rubber, in 1957 its share had slipped to less than three-eighths of the total.

In 1956, the first full calendar year during which the synthetic plants were operated by private business, consumption of natural rubber fell off by about 70,000 tons from a year earlier while consumption of synthetic was maintained near the record rate of 1955 and exports were stepped up by nearly 60,000 tons. In January-September 1957 consumption of natural was relatively stable while the increase in total rubber usage was accounted for entirely by greater consumption of synthetic. In 1957 both production and exports of synthetic promised to exceed the records set in the preceding year.

At its peak in September 1955, the spot price of natural rubber, after a climb of 19 months, was nearly twice that of the synthetic product. Prices for natural rubber subsequently turned down and continued to weaken throughout most of 1957, but the price advantage has continued on the side of synthetic rubber.

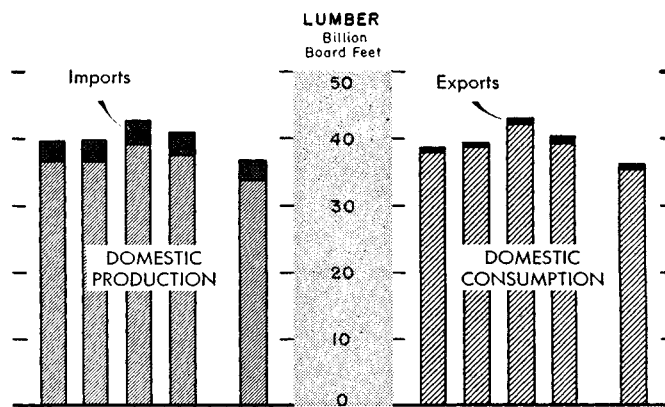
Lumber hit by housing slump

As home-building activity eased off in 1956, the dip in net imports of lumber was relatively somewhat smaller than the corresponding cutback in domestic production. During January-September 1957, however, net imports of lumber fell off by nearly one-fourth as compared with a year earlier while the corresponding dip in domestic lumbering activity amounted to about 10 percent. Nevertheless, lumber imports continued to be far greater in value than all other building materials combined.

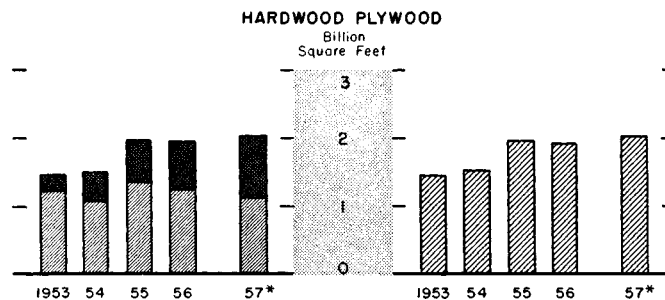
As evident from the chart, the recent behavior of imports

Relation of Foreign Trade to Domestic Business

LUMBER: Imports followed trend of domestic construction



PLYWOOD: Strong uptrend in hardwood imports



* Annual rate based upon first 9 months

Basic data: Census Bur and BOSA

U. S. Department of Commerce, Office of Business Economics

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and consumption of hardwood plywood has differed considerably from the behavior of lumber and other building materials. Reflecting a continued series of large gains since 1953 imports of hardwood plywood (mainly lauan from Japan) in the first 9 months of 1957 were at an annual rate 4 times as high as in 1953.

Rising arrivals of iron ore from abroad

The large expansion in imports of iron ore relative to total new supply contrasts sharply with our declining reliance on imports of aluminum, copper, and rubber (see chart). Whereas in 1953 the contribution of imports to our total supply of iron ore had amounted to 9 percent, by 1956 the share of imports in new supply had jumped to nearly 25 percent. Since in 1957 imports expanded at a somewhat lesser rate than in the preceding year, while corresponding domestic production—unhampered by strikes in the steel industry—rose sharply, the share of imports in new supply declined moderately from 1956.

It has been estimated, however, that by 1975, notwithstanding the large-scale recent exploitation of taconite deposits in the Lake Superior region, over 40 percent of the Nation's iron ore requirements will be supplied by receipts from foreign mines—mainly in Canada and Venezuela where American-owned companies have developed vast new sources of high-grade supplies.

Import share of lead and zinc supply rises

In 1957 when imports of both lead and zinc were substantially increased, notwithstanding the lower rate of consumption than in 1956, the share of imports in our total supply became appreciably higher than during a year earlier, especially since domestic output had been cut back around the middle of the year. Since 1956, increased Government purchases have taken up excess supplies of lead, thus heading off an accumulation in privately held inventories. Although deliveries of zinc to Government inventories were also stepped up over the same period, commercial zinc stocks rose significantly and prices dropped sharply after April.

Government stockpiling affects other items

While most other major commodities comprising the remaining segment of our raw materials imports are not produced domestically, imports of such items have been affected to a large extent by Government stockpiling policies and other factors aside from the current rate of consumption.

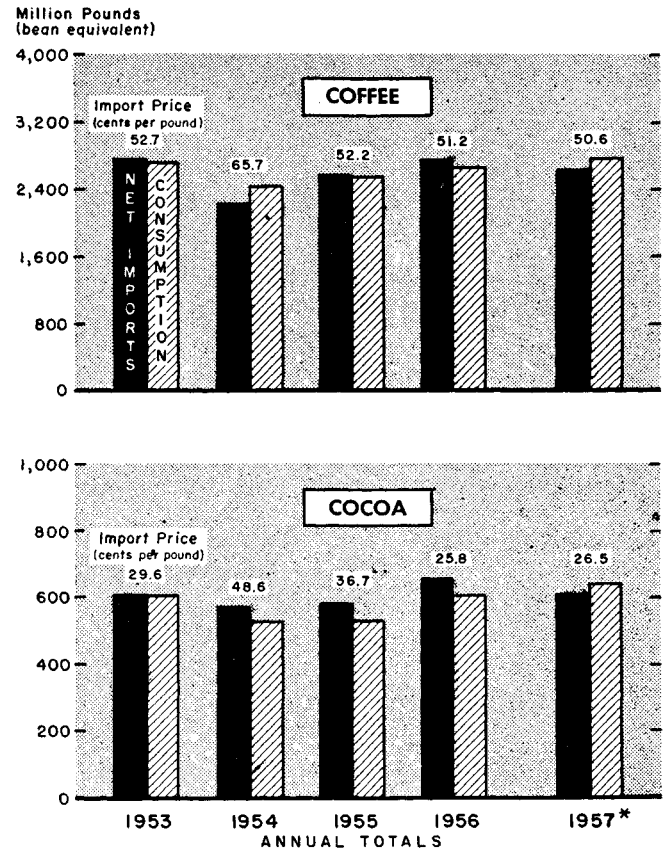
The volume of tin imports in January–September 1957 was 20 percent lower than during a year earlier and about 45 percent less than in 1953. Not only had tin ore disappeared entirely from the import picture since the sale by the Government of the Texas City smelter in January 1957, but tin metal imports had been gradually reduced due to the curtailment, and finally the completion in 1956, of Government stockpiling purchases.

The inverse relationship between changes in imports of manganese and movements in domestic steel production during the past 3 years can also be explained to a large extent by changes in Government stockpile purchases. In the case of chrome ore, the alltime record for imports set in 1953 has since been unequaled as Government purchases in more recent years have been less than one-half as large as in 1953.

The reversal during 1957 of the 3-year uptrend in imports of industrial diamonds can likewise be attributed to a major extent to the Government's suspension of stockpiling purchases on January 1, 1957. Recently, a new competing

Coffee and Cocoa Account for Nearly Half of Our Foodstuff Imports

Demand influenced by changes in prices



* Annual rate based upon first 9 months

Basic data: Census Bur, Agri. Dept, and BDSA
U. S. Department of Commerce, Office of Business Economics 58-1-12

domestic industry has announced a program to produce 3.5 million carats of synthetic diamonds by the end of 1958. This quantity is equivalent to 25 percent of the annual rate of imports during the first 9 months of 1957.

The rise in nickel imports during 1957 was due mainly to a reversal in the previously tight supply situation. As production expanded in nearby Canadian and Cuban sources, the Government suspended its purchases after the third quarter of 1956. Industrial consumers have since increased their imports more rapidly than their current requirements with the result that privately held inventories of nickel on October 31, 1957, were three times as much as on the same date a year earlier.

Decline in per capita food imports

The volume of food imports set a new record in 1956, exceeding by 5 percent the previous alltime high in 1953. In January–September 1957 such imports fell back near the rate of 1954, having declined by over 9 percent from a year earlier (see table 4). On a per capita basis the quantity of food imports in January–September 1957 was the lowest since 1942. The decline in per capita food imports over this period contrasts with the trend in domestic per capita consumption of all foodstuffs combined. While the latter had

Table 5.—Imports of Finished (Nonfood) Consumer Goods

Commodity	Value in million dollars						Percent					
	Annual				January-September		Annual				January-September	
	1953	1954	1955	1956	1956	1957	1953	1954	1955	1956	1956	1957
Total Finished (Nonfood) Consumer Goods.....	817	844	1,078	1,274	893	1,106	100.0	100.0	100.0	100.0	100.0	100.0
Apparel and other textile and leather goods.....	171	167	242	289	209	223	20.9	19.8	22.4	22.6	23.4	20.1
Automobiles and parts.....	52	52	83	141	94	222	6.4	6.2	7.7	11.1	10.5	20.1
Gem diamonds.....	108	123	152	162	117	106	13.2	14.6	14.1	12.7	13.1	9.6
Other jewelry and watches.....	125	109	117	129	85	95	15.3	12.9	10.9	10.1	9.5	8.0
Pottery and glassware.....	41	47	57	71	49	54	5.0	5.5	5.3	5.6	5.5	4.9
Toys, athletic and sporting goods.....	17	20	28	39	29	34	2.1	2.4	2.6	3.1	3.3	3.7
Cutlery, hand tools, and other steel products.....	19	26	32	39	28	33	2.3	3.1	3.0	3.1	3.1	2.8
Photographic goods.....	25	20	27	33	24	31	3.1	2.4	2.5	2.6	2.7	3.1
Bicycles and other vehicles (excluding aircraft).....	27	36	44	44	32	30	3.3	4.3	4.1	3.5	3.6	2.7
Artworks.....	22	27	42	36	24	30	2.7	3.2	3.9	2.8	2.7	2.7
Sewing machines and parts.....	25	23	31	33	24	25	3.1	2.7	2.9	2.6	2.7	2.3
Radio-phonos, electrical appliances, lamps.....	5	6	7	13	8	17	.6	.7	.6	1.0	.9	1.5
Other and miscellaneous.....	180	188	216	245	170	206	22.0	22.2	20.0	19.2	19.0	18.6

Source: U. S. Department of Commerce, Office of Business Economics

dipped slightly in 1957, it continued to be at least as high as in 1955 and slightly above the rate of 1953 and 1954.

The volume of imports of a few food items such as fish and products and alcoholic beverages experienced a steady rise since 1953, variations in sugar arrivals have been relatively minor, but coffee and cocoa have displayed large and irregular fluctuations.

Coffee and cocoa sensitive to price changes

With the recovery in coffee use which followed the break in prices after the middle of 1954, imports rose considerably faster than consumption so that by the end of 1956 inventories had been rebuilt to about as high a point as at the close of 1953. In 1957 coffee consumption rose to the highest rate since 1949 but imports in January-September 1957 were one-eighth less than the rate of a year earlier. The consequent reduction in stocks brought domestic holdings at the end of October 1957 to the lowest point since September 1955.

During most of 1957 the decline in spot prices for Brazilian and Colombian coffee had provided a strong inducement for roasters to postpone purchases and draw down inventories. The situation has recently changed, even though the outlook is still for a world surplus of coffee relative to consumption. The carryover in producing countries at the end of the 1957-58 crop year is expected to be the largest since 1946-47. Yet coffee prices have strengthened considerably since the signing of the Mexico City Coffee Agreement on October 18.

While the total volume of coffee consumption in 1957 exceeded the high rate of 1953, per capita usage of coffee in 1957 was considerably lower than in 1953. The decline in per capita consumption since 1953 reflects the rising portion of total green beans processed into instant coffee, which has increased from 10 to 17 percent. Such soluble products provide 15 percent more liquid coffee than can be brewed from the same quantity of regular coffee. Moreover, from each pound of regular coffee, one-third more cups are currently being extracted than in 1949.

Reflecting a continuous downtrend since the latter part of 1954, cocoa prices in 1956 averaged the lowest since 1949 while consumption rose to a rate exceeded only in 1950. Since during the first 3 quarters of 1957 import unit values remained relatively low, consumption has continued on the upgrade and may establish a new record for the year. Nevertheless, imports in 1957 were 7 percent lower than a year earlier. Encouraged by the near doubling of spot cocoa prices since March 1957, cocoa processors in the second quarter finally began to dip into heavy inventories accumulated during 1953-56.

Auto imports rising

The more rapid rise in imports of finished nonfood consumer goods than in disposable personal income in recent years can be attributed primarily to the growing popularity of foreign-type passenger cars, particularly among consumers desiring distinctive but low-priced vehicles.

Table 5 shows that although other items such as apparel, textile and leather goods, pottery and glassware and toys contributed substantially to the strong uptrend in total consumer goods imports, automobiles showed the outstanding gains particularly in 1956 and 1957. Total arrivals of foreign cars in January-September 1957 were at a rate well over double that of a year earlier and five times the rate in 1953-54. Such imports, nevertheless, continued to account for a relatively small portion of the domestic automobile market.

Growth in Operating Business Concerns

(Continued from page 6)

typical proportion for retailing which is the only major industry division where a new proprietor is more apt to acquire his business by transfer than by starting a new establishment.

Industrial and commercial failures—as compiled by Dun and Bradstreet, Inc., and representing only those firms discontinuing business with a likelihood of loss to creditors—continued to rise in number in 1957 but at a rate half that of 1956. The total of 13,739 failures in 1957 was 8 percent higher than in 1956, while the latter year was 16 percent higher than 1955.

Although the failure rate has risen slightly in recent years, the current rate of 52 per 10,000 concerns listed in the Dun and Bradstreet Reference Book is considerably below the rates of other high level activity years in the immediate prewar period and in the twenties. The comparable rate in 1940 was 66, while the typical rate in the twenties was about 100 per 10,000 firms.

Failures increased in 1957 from the previous year in all major industry divisions except wholesale trade where the number was about the same. Construction failures again increased relatively the most, about twice the all-industry average. A comparison of construction failures in 1957 with 1956 shows, however, that although a rise of 25 percent occurred for the first half of the year, the increase for the July-November period was 8.5 percent, or about average.

Monthly BUSINESS STATISTICS



THE STATISTICS here are a continuation of the data published in the 1957 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2) contains monthly (or quarterly) data for the years 1953 through 1956 and monthly averages for all years back to 1929 insofar as available; it also provides a description of each series and references to sources of monthly figures prior to 1953. Series added or significantly revised since publication of the 1957 BUSINESS STATISTICS are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1956 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the July 1957 issue. Except as otherwise stated, the terms "unadjusted" and "adjusted" refer to adjustment for seasonal variation.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

GENERAL BUSINESS INDICATORS

NATIONAL INCOME AND PRODUCT														
Seasonally adjusted quarterly totals at annual rates:														
National income, total..... bil. of dol.		353.3			355.1				358.1				362.2	
Compensation of employees, total..... do.		247.9			251.1				254.0				257.0	
Wages and salaries, total..... do.		233.3			235.9				238.6				241.3	
Private..... do.		194.7			196.8				199.1				200.9	
Military..... do.		9.7			9.6				9.7				9.8	
Government civilian..... do.		28.9			29.4				29.7				30.6	
Supplements to wages and salaries..... do.		14.6			15.3				15.4				15.7	
Proprietors' and rental income, total ^o do.		50.7			50.3				50.7				51.3	
Business and professional ^o do.		28.3			28.4				28.7				29.1	
Farm..... do.		12.0			11.5				11.7				11.8	
Rental income of persons..... do.		10.4			10.4				10.4				10.4	
Corporate profits and inventory valuation adjustment, total..... bil. of dol.		42.4			41.2				40.7				40.9	
Corporate profits before tax, total..... do.		45.6			43.9				42.0				41.8	
Corporate profits tax liability..... do.		23.3			22.4				21.4				21.3	
Corporate profits after tax..... do.		22.3			21.5				20.5				20.4	
Inventory valuation adjustment..... do.		-3.2			-2.7				-1.3				- .9	
Net interest..... do.		12.3			12.5				12.7				13.0	
Gross national product, total..... do.		426.0			429.1				434.3				439.0	
Personal consumption expenditures, total..... do.		272.3			276.7				278.9				283.6	
Durable goods..... do.		34.8			35.9				35.0				35.0	
Nondurable goods..... do.		135.3			137.3				139.1				142.5	
Services..... do.		102.2			103.4				104.9				106.1	
Gross private domestic investment, total..... do.		68.5			62.7				65.0				65.5	
Now construction..... do.		33.4			32.8				32.7				33.0	
Producers' durable equipment..... do.		29.9			30.7				30.5				30.5	
Change in business inventories..... do.		5.1			- .8				1.7				2.0	
Net foreign investment..... do.		2.4			4.1				3.5				3.2	
Government purchases of goods and services, total..... bil. of dol.		82.8			85.6				86.9				86.7	
Federal (less Government sales)..... do.		49.0			50.3				51.1				50.6	
National security ^o do.		44.2			45.5				46.3				45.8	
State and local..... do.		33.9			35.3				35.8				36.1	
Personal income, total..... do.		334.5			337.7				342.8				346.5	
Less: Personal tax and nontax payments..... do.		40.5			42.2				42.9				43.6	
Equals: Disposable personal income..... do.		294.0			295.5				299.9				302.9	
Personal saving [§] do.		21.7			18.9				21.0				19.3	
PERSONAL INCOME, BY SOURCE														
Seasonally adjusted, at annual rates:														
Total personal income..... bil. of dol.	334.9	334.8	335.9	337.9	339.5	340.6	342.9	344.8	346.2	346.8	346.6	345.9	345.4	342.8
Wage and salary disbursements, total..... do.	233.1	235.3	234.5	235.9	237.2	237.1	238.3	240.1	240.9	241.7	241.5	240.1	* 239.5	238.8
Commodity-producing industries..... do.	101.2	102.7	101.4	102.0	102.3	102.4	102.4	103.3	103.0	102.8	102.2	101.3	* 100.9	100.0
Distributive industries..... do.	61.4	61.6	62.0	62.4	63.0	62.7	63.4	63.8	64.5	64.7	64.8	64.3	* 64.2	64.3
Service industries..... do.	31.9	32.2	32.2	32.4	32.6	32.9	33.0	33.2	33.4	33.7	33.9	34.0	34.1	34.2
Government..... do.	38.6	38.8	38.9	39.1	39.3	39.1	39.5	39.8	40.0	40.5	40.6	40.5	40.3	40.3
Other labor income..... do.	7.7	7.7	7.7	7.8	7.8	7.8	7.8	7.9	7.9	8.0	8.0	8.0	8.0	8.0
Proprietors' and rental income..... do.	50.7	50.2	50.2	50.4	50.4	50.6	50.8	50.9	51.6	51.2	51.1	50.8	* 50.4	50.4
Personal interest income and dividends..... do.	30.4	28.5	30.7	30.8	30.9	31.0	31.2	31.2	31.4	31.6	31.6	31.7	31.7	29.7
Transfer payments..... do.	18.9	19.0	19.5	19.7	20.0	20.8	21.6	21.5	21.3	21.2	21.2	22.1	22.6	22.7
Less personal contributions for social insurance..... bil. of dol.	5.9	5.9	6.7	6.7	6.8	6.7	6.8	6.8	6.9	6.9	6.8	6.8	6.8	6.8
Total nonagricultural income..... do.	319.3	319.6	320.7	322.7	324.5	325.3	327.5	329.3	330.5	331.3	331.3	331.0	* 330.3	327.3

^r Revised.

^o Includes inventory valuation adjustment. ^o Government sales are not deducted.

[§] Personal saving is excess of disposable income over personal consumption expenditures shown as a component of gross national product above.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

GENERAL BUSINESS INDICATORS—Continued

NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly totals:																
All industries..... mil. of dol.	9,838				8,282				9,590				9,357			9,805
Manufacturing..... do	4,428				3,505				4,183				4,010			4,351
Durable-goods industries..... do	2,339				1,759				2,120				1,995			2,173
Nondurable-goods industries..... do	2,089				1,746				2,063				2,015			2,178
Mining..... do	346				300				327				314			313
Railroads..... do	332				342				362				358			329
Transportation, other than rail..... do	450				358				478				447			517
Public utilities..... do	1,432				1,205				1,510				1,720			1,843
Commercial and other..... do	2,830				2,572				2,730				2,508			2,452
Seasonally adjusted quarterly totals at annual rates:																
All industries..... bil. of dol.	36.46				36.89				37.03				37.75			37.47
Manufacturing..... do	15.81				16.12				16.25				16.37			16.16
Durable-goods industries..... do	8.21				8.09				8.31				8.23			7.93
Nondurable-goods industries..... do	7.60				8.03				7.94				8.14			8.23
Mining..... do	1.23				1.35				1.28				1.24			1.20
Railroads..... do	1.23				1.42				1.35				1.54			1.22
Transportation, other than rail..... do	1.76				1.52				1.82				1.81			2.03
Public utilities..... do	5.27				5.72				5.93				6.64			6.82
Commercial and other..... do	11.11				10.76				10.40				10.15			10.24
FARM INCOME AND MARKETINGS:																
Cash receipts from farming, including Government payments, total..... mil. of dol.																
	3,425	2,789	2,615	2,049	1,909	1,950	2,057	2,317	2,610	2,715	2,954	3,610	3,267			
Farm marketings and CCC loans, total..... do																
	3,335	2,749	2,571	2,018	1,880	1,928	2,036	2,070	2,441	2,579	2,847	3,510	3,205			
Crops..... do																
	1,891	1,441	1,187	802	576	557	566	747	1,018	1,103	1,364	1,804	1,687			
Livestock and products, total?..... do																
	1,444	1,308	1,384	1,216	1,304	1,371	1,470	1,323	1,423	1,476	1,483	1,706	1,518			
Dairy products..... do																
	355	367	373	352	398	393	433	415	394	381	365	375	363			
Meat animals..... do																
	771	649	766	627	645	711	759	654	776	824	831	1,003	826			
Poultry and eggs..... do																
	301	271	215	208	229	231	232	220	230	253	267	306	312			
Indexes of cash receipts from marketings and CCC loans, unadjusted:																
All commodities..... 1947-49=100..... do	137	113	105	83	77	79	84	85	100	106	117	144	131			
Crops..... do	176	134	110	75	54	52	53	69	95	103	127	168	157			
Livestock and products..... do	106	96	102	89	96	101	108	97	104	108	109	125	111			
Indexes of volume of farm marketings, unadjusted:																
All commodities..... 1947-49=100..... do	158	127	120	97	90	90	96	97	111	116	130	167	151			
Crops..... do	182	134	113	78	52	46	49	70	97	106	135	190	178			
Livestock and products..... do	140	122	126	111	118	123	132	118	122	124	126	149	130			
INDUSTRIAL PRODUCTION																
<i>Federal Reserve Index of Physical Volume</i>																
Unadjusted, combined index..... 1947-49=100..... do																
	147	144	145	148	148	144	143	145	135	145	145	145	141			p 134
Manufactures..... do																
	149	146	146	149	150	146	144	146	136	146	147	147	143			p 135
Durable manufactures..... do																
	166	166	164	167	166	163	159	162	150	159	159	157	155			p 148
Primary metals?..... do																
	146	142	148	144	140	134	136	118	128	128	129	129	121			p 109
Steel..... do																
	159	158	160	160	154	147	142	140	128	134	134	134	126			p 107
Primary nonferrous metals..... do																
	169	170	170	167	166	175	171	167	157	160	153	156	158			
Metal fabricating (incl. ordnance)..... do																
	181	183	181	185	184	179	174	176	167	173	172	171	171			p 166
Fabricated metal products..... do																
	138	139	136	138	138	140	136	139	134	141	144	141	138			p 133
Machinery..... do																
	178	178	175	177	177	169	166	168	158	166	171	168	163			p 158
Nonelectrical machinery..... do																
	152	158	158	160	161	157	154	153	146	143	148	144	139			p 139
Electrical machinery..... do																
	227	217	208	210	208	194	189	197	182	211	217	217	211			p 194
Transportation equipment?..... do																
	218	225	225	231	228	222	213	216	203	206	190	194	207			p 201
Autos..... do																
	164	177	174	178	171	155	144	156	134	148	84	88	171			p 151
Trucks..... do																
	162	101	98	113	109	120	113	119	103	84	92	99	99			p 91
Aircraft and parts..... do																
	601	619	624	630	633	630	608	606	597	588	574	564	536			p 539
Instruments and related products..... do																
	174	175	173	174	174	171	171	168	172	174	172	174	173			p 168
Furniture and fixtures..... do																
	122	125	118	119	119	117	115	118	124	125	124	125	119			p 119
Lumber and products..... do																
	117	104	104	112	112	117	118	131	105	125	121	119	106			
Stone, clay, and glass products..... do																
	161	156	148	151	153	155	158	159	150	163	162	161	153			p 145
Miscellaneous manufactures..... do																
	150	145	136	137	139	137	137	139	131	144	150	148	142			p 135
Nondurable manufactures..... do																
	132	125	128	131	133	128	129	130	122	133	135	136	131			p 123
Food and beverage manufactures..... do																
	117	106	101	103	105	104	107	116	115	122	128	124	114			
Food manufactures?..... do																
	119	108	104	104	104	102	104	111	114	123	131	126	116			
Meat products..... do																
	148	138	139	133	131	123	124	120	116	118	130	140	133			
Bakery products..... do																
	100	99	95	96	96	98	99	102	104	103	102	101	101			
Beverages..... do																
	110	98	90	97	110	110	119	137	121	119	116	119	119			
Alcoholic beverages..... do																
	109	93	86	93	105	102	107	122	104	100	106	115	115			
Tobacco manufactures..... do																
	111	87	110	114	111	104	113	121	102	120	118	119	119			
Textile-mill products?..... do																
	105	99	101	105	106	99	100	100	83	100	101	99	97			
Cotton and synthetic fabrics..... do																
	109	104	108	111	111	103	106	103	85	104	105	104	104			
Wool textiles..... do																
	86	78	74	81	79	78	81	87	67	82	79	71	65			
Apparel and allied products..... do																
	108	101	113	119	126	110	112	109	96	115	110	109	106			
Leather and products..... do																
	100	95	102	115	115	106	98	105	92	112	115	105	104			
Paper and allied products..... do																
	162	145	157	161	163	161	158	161	139	165	163	170	164			
Pulp and paper..... do																
	159	142	158	160	159	159	157	155	132	157	153	163	156			
Printing and publishing..... do																
	144	142	136	139	144	143	142	140	134	136	144	146	145			p 142
Chemicals and allied products..... do																
	181	181	184	186	186	184	184	179	174	181	185	180	188			
Industrial chemicals..... do																
	199	199	205	207	206	206	206	200	194	200	205	208	207			
Petroleum and coal products..... do																
	143	145	148	145	139	137	139	139	139	144	144	139	135			p 136
Petroleum refining..... do																
	152	158	160	154	149	145	148	147	146	152	152	145	144			
Rubber products..... do																
	129	132	147	148	148	135	133	132	112	135	139	145	145			

* Revised. p Preliminary.

1 Estimates based on capital expenditures of business; those for the 1st quarter

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

GENERAL BUSINESS INDICATORS—Continued

INDUSTRIAL PRODUCTION—Continued														
<i>Federal Reserve Index of Physical Volume—Con.</i>														
Unadjusted index—Continued														
1947-49=100														
Minerals.....	130	129	130	131	131	131	132	130	123	130	130	* 129	* 123	† 120
Coal.....	90	83	85	87	88	83	82	88	65	86	86	87	80	† 73
Crude oil and natural gas.....	149	155	158	157	156	155	153	145	145	* 145	147	* 146	* 144	† 146
Metal mining.....	114	94	91	98	95	111	135	150	137	139	137	124	124	.....
Stone and earth minerals.....	144	138	128	129	133	137	145	148	149	154	152	* 151	141	.....
Seasonally adjusted, combined index.....	146	147	146	146	145	143	143	144	144	145	144	141	139	† 136
Manufactures.....	147	149	147	148	147	145	145	146	146	147	146	142	* 140	† 138
Durable manufactures.....	165	167	164	164	162	160	159	162	161	162	159	154	153	† 148
Primary metals.....	146	145	* 143	143	137	134	132	132	132	136	131	* 128	* 121	† 111
Metal fabricating (incl. ordnance).....	180	183	180	180	179	176	175	177	177	177	174	* 168	* 169	† 164
Fabricated metal products.....	139	141	137	138	137	140	136	139	141	140	140	136	* 139	† 136
Machinery.....	175	177	173	172	172	166	168	171	173	173	170	162	* 161	† 157
Nonelectrical machinery.....	155	157	154	155	155	151	152	151	152	152	151	146	* 142	† 138
Electrical machinery.....	214	216	208	204	204	196	199	209	214	213	207	194	* 199	† 194
Transportation equipment.....	216	223	* 222	* 225	222	217	213	215	210	209	205	* 200	* 201	† 195
Autos, trucks, and parts.....	137	143	139	140	135	126	124	127	123	127	123	* 118	* 130	† 123
Instruments and related products.....	172	173	173	174	173	172	171	171	173	175	174	170	* 171	† 167
Furniture and fixtures.....	119	120	118	118	118	121	121	121	122	122	121	119	115	† 114
Lumber and products.....	119	117	114	113	111	113	115	125	114	120	114	110	108	.....
Stone, clay, and glass products.....	157	158	155	155	155	155	158	157	155	160	159	* 153	* 159	† 147
Miscellaneous manufactures.....	144	144	140	136	137	140	139	142	141	144	146	* 139	* 137	† 133
Nondurable manufactures.....	129	130	131	131	131	129	130	130	130	131	132	130	128	† 127
Food and beverage manufactures.....	114	114	111	113	113	110	111	112	114	113	113	111	111	.....
Food manufactures.....	113	113	111	113	113	111	111	112	115	113	113	111	110	.....
Beverages.....	115	117	113	111	115	108	111	115	108	112	112	111	111	.....
Tobacco manufactures.....	109	107	112	116	111	109	110	111	114	110	113	109	109	.....
Textile-mill products.....	103	103	100	101	101	99	98	100	97	99	101	97	97	.....
Apparel and allied products.....	108	110	109	110	111	109	113	113	113	111	113	110	104	.....
Leather and products.....	104	102	102	106	107	106	102	106	103	105	103	101	101	.....
Paper and allied products.....	160	157	159	157	157	156	158	159	156	163	161	* 161	162	.....
Printing and publishing.....	139	140	141	141	141	141	142	141	140	140	142	142	142	† 140
Chemicals and allied products.....	177	179	184	183	182	183	185	182	185	186	185	* 185	184	.....
Industrial chemicals.....	195	199	205	205	202	204	206	198	205	204	207	206	203	.....
Petroleum and coal products.....	143	145	147	143	141	142	142	138	139	141	143	* 139	* 135	† 136
Rubber products.....	126	137	145	145	142	131	130	129	133	144	137	136	132	.....
Minerals.....	130	130	131	133	133	130	130	127	127	129	129	* 128	* 123	† 121
Coal.....	87	80	82	87	92	87	82	86	83	84	82	80	77	† 70
Crude oil and natural gas.....	149	153	154	154	152	151	153	146	147	* 149	151	* 151	* 144	† 145
Metal mining.....	128	127	120	122	121	118	113	119	112	118	119	* 114	.....	.....
Stone and earth minerals.....	142	141	142	142	143	140	142	142	143	145	144	142	139	.....
CONSUMER DURABLES OUTPUT														
Unadjusted, total output..... 1947-49=100														
Major consumer durables.....	151	154	149	157	155	140	131	140	121	139	118	119	* 153	† 137
Autos.....	164	177	174	178	171	155	144	156	134	148	84	88	171	† 151
Major household goods.....	141	137	129	140	143	128	122	129	110	133	150	* 147	138	.....
Furniture and floor coverings.....	117	118	113	116	116	113	108	110	105	115	119	* 116	113	.....
Appliances and heaters.....	122	128	125	144	151	131	125	131	105	109	141	133	133	.....
Radio and television sets.....	270	217	188	201	196	159	153	180	143	256	268	282	259	.....
Other consumer durables.....	112	110	110	112	111	107	106	108	106	116	121	* 120	* 114	† 107
Seasonally adjusted, total output.....	132	141	137	138	134	124	124	129	129	133	129	121	* 133	† 127
Major consumer durables.....	143	154	147	149	144	131	131	137	137	141	134	* 125	* 143	† 135
Autos.....	152	168	169	167	159	141	139	144	134	145	129	118	154	† 140
Major household goods.....	136	143	130	134	132	124	126	133	142	138	140	134	134	.....
Furniture and floor coverings.....	114	115	114	113	113	114	112	113	118	116	115	* 110	111	.....
Appliances and heaters.....	130	134	128	137	133	119	119	123	126	123	134	129	129	.....
Radio and television sets.....	218	218	181	189	185	167	186	226	259	248	237	215	209	.....
Other consumer durables.....	109	113	114	114	111	109	108	108	111	114	116	* 112	* 111	† 110
BUSINESS SALES AND INVENTORIES:†														
Manufacturing and trade sales (seas. adj.), total														
bil. of dol.														
Manufacturing, total.....	28.5	28.8	30.0	29.5	28.4	28.7	28.6	28.1	29.0	28.6	28.2	* 28.1	27.4	.....
Durable-goods industries.....	14.3	14.5	14.9	14.8	14.2	14.3	14.3	14.2	14.6	14.3	14.1	13.9	13.5	.....
Nondurable-goods industries.....	14.2	14.3	15.0	14.7	14.2	14.4	14.3	13.9	14.5	14.3	14.1	14.1	13.9	.....
Wholesale trade, total.....	11.6	11.8	11.6	11.5	11.4	11.3	11.5	11.4	11.4	11.4	11.2	11.0	10.9	.....
Durable-goods establishments.....	4.4	4.4	4.6	4.4	4.4	4.2	4.3	4.3	4.3	4.2	4.1	3.9	3.9	.....
Nondurable-goods establishments.....	7.2	7.4	7.1	7.1	7.1	7.1	7.2	7.1	7.1	7.2	7.1	7.0	7.0	.....
Retail trade, total.....	16.2	16.3	16.3	16.4	16.3	16.4	16.6	16.8	17.0	17.0	16.9	16.7	16.6	.....
Durable-goods stores.....	5.7	5.8	5.7	5.7	5.7	5.6	5.8	5.8	5.8	5.7	5.7	5.6	5.6	.....
Nondurable-goods stores.....	10.5	10.5	10.6	10.6	10.6	10.7	10.9	11.0	11.2	11.3	11.2	11.1	11.0	.....
Manufacturing and trade inventories, book value, end of month (seas. adj.), total														
bil. of dol.														
Manufacturing, total.....	88.5	89.1	89.3	89.6	89.9	90.1	90.6	90.7	91.0	91.3	91.3	* 91.1	90.9	.....
Manufacturing, total.....	52.2	52.3	52.4	52.9	53.3	53.7	53.9	53.9	54.1	54.2	54.2	54.1	53.8	.....
Durable-goods industries.....	30.6	30.7	30.6	31.0	31.2	31.5	31.6	31.4	31.7	31.7	31.8	* 31.8	31.4	.....
Nondurable-goods industries.....	21.6	21.6	21.8	22.0	22.1	22.2	22.3	22.4	22.4	22.5	22.3	22.3	22.4	.....
Wholesale trade, total.....	12.8	13.0	12.9	12.8	12.8	12.8	12.7	12.7	12.7	12.8	12.8	12.8	12.8	.....
Durable-goods establishments.....	6.5	6.6	6.5	6.5	6.5	6.5	6.5	6.6	6.7	6.7	6.7	6.7	6.7	.....
Nondurable-goods establishments.....	6.3	6.4	6.3	6.3	6.3	6.3	6.2	6.1	6.0	6.1	6.1	6.1	6.1	.....
Retail trade, total.....	23.5	23.9	24.0	23.9	23.7	23.7	23.9	24.1	24.1	24.3	24.4	24.2	24.3	.....
Durable-goods stores.....	10.4	10.7	10.8	10.8	10.7	10.6	10.7	10.8	10.8	11.0	11.1	* 10.9	11.2	.....
Nondurable-goods stores.....	13.1	13.2	13.2	13.1	13.0	13.1	13.2	13.3	13.3	13.2	13.2	* 13.3	13.1	.....

† Revised. † Preliminary.
 §The term "business" here includes only manufacturing and trade. Business inventories as shown on p. S-1 cover data for all types of producers, both farm and nonfarm. Unadjusted data for manufacturing are shown on p. S-4; those for retail and wholesale trade on pp. S-9, S-10, and S-11.
 †Data beginning January 1951 for wholesale trade (not published in the 1957 edition of BUSINESS STATISTICS) appear on p. 32 of the August 1957 SURVEY; those for January 1948-December 1950 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
GENERAL BUSINESS INDICATORS—Continued														
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS														
Sales, value (unadjusted), total..... mil. of dol.	28,771	28,070	28,928	27,869	29,815	29,010	29,116	28,278	27,196	29,063	28,171	* 29,532	27,497	
Durable-goods industries, total..... do.	14,475	14,372	14,363	13,975	15,033	14,768	14,833	14,590	13,336	14,231	13,664	* 14,386	13,594	
Primary metal..... do.	2,521	2,394	2,574	2,374	2,592	2,481	2,425	2,484	2,068	2,262	2,200	* 2,336	2,100	
Fabricated metal..... do.	1,508	1,332	1,463	1,438	1,551	1,642	1,585	1,552	1,491	1,632	1,631	* 1,688	1,462	
Machinery (including electrical)..... do.	4,085	4,390	4,080	4,171	4,485	4,355	4,425	4,459	3,970	4,134	4,293	* 4,406	4,001	
Transportation equipment (including motor vehicles)..... mil. of dol.	3,445	3,699	3,611	3,467	3,590	3,489	3,496	3,187	3,193	3,256	2,750	* 3,003	3,497	
Lumber and furniture..... do.	1,039	895	989	941	1,010	995	975	1,027	868	1,031	995	* 1,026	865	
Stone, clay, and glass..... do.	754	626	646	628	740	728	799	763	721	793	695	* 761	639	
Other durable-goods industries..... do.	1,123	1,036	1,000	956	1,065	1,078	1,128	1,118	1,025	1,123	1,100	* 1,166	1,030	
Nondurable-goods industries, total..... do.	14,296	13,698	14,565	13,894	14,782	14,242	14,283	13,688	13,860	14,832	14,507	* 15,146	13,903	
Food and beverage..... do.	4,264	4,088	4,260	4,077	4,347	4,196	4,394	4,291	4,362	4,499	4,493	* 4,660	4,314	
Tobacco..... do.	356	343	338	321	347	387	382	386	374	377	374	* 377	354	
Textile..... do.	1,192	1,072	1,143	1,131	1,163	1,030	1,031	1,022	939	1,137	1,104	* 1,214	1,078	
Paper..... do.	895	816	923	840	901	928	916	886	833	952	932	* 981	887	
Chemical..... do.	1,865	1,780	2,002	1,853	2,055	2,005	2,100	1,886	1,848	1,988	2,013	* 2,086	1,860	
Petroleum and coal..... do.	2,799	3,037	3,273	2,871	3,045	2,907	2,900	2,780	2,931	2,920	2,719	* 2,866	2,815	
Rubber..... do.	442	461	491	460	495	500	486	481	509	519	462	* 524	481	
Other nondurable-goods industries..... do.	2,483	2,101	2,135	2,350	2,455	2,329	2,069	1,960	2,046	2,431	2,410	* 2,488	2,125	
Sales, value (seas. adj.), total..... do.	28,480	28,846	29,956	29,534	28,426	28,679	28,617	28,142	29,030	28,638	28,215	* 28,064	27,886	
Durable-goods industries, total..... do.	14,294	14,526	14,941	14,808	14,198	14,254	14,296	14,207	14,573	14,297	14,132	* 13,932	13,505	
Primary metal..... do.	2,531	2,462	2,594	2,453	2,589	2,357	2,263	2,289	2,447	2,362	2,182	* 2,224	2,153	
Fabricated metal..... do.	1,487	1,418	1,594	1,573	1,514	1,625	1,562	1,492	1,605	1,520	1,547	* 1,535	1,458	
Machinery (including electrical)..... do.	4,189	4,241	4,342	4,290	4,158	4,242	4,354	4,259	4,447	4,281	4,314	* 4,265	4,106	
Transportation equipment (including motor vehicles)..... mil. of dol.	3,234	3,530	3,570	3,620	3,406	3,240	3,276	3,241	3,251	3,448	3,407	* 3,297	3,289	
Lumber and furniture..... do.	1,019	1,014	1,039	1,053	952	989	978	1,076	957	925	940	* 930	860	
Stone, clay, and glass..... do.	741	746	751	766	747	707	747	741	736	708	668	* 650	639	
Other durable-goods industries..... do.	1,093	1,115	1,051	1,053	1,032	1,094	1,116	1,109	1,130	1,053	1,074	* 1,031	1,000	
Nondurable-goods industries, total..... do.	14,186	14,320	15,015	14,726	14,228	14,425	14,321	13,935	14,457	14,341	14,083	* 14,132	13,881	
Food and beverage..... do.	4,240	4,278	4,558	4,432	4,340	4,322	4,340	4,183	4,323	4,357	4,374	* 4,331	4,314	
Tobacco..... do.	337	372	363	371	349	358	352	382	375	354	378	* 356	347	
Textile..... do.	1,109	1,147	1,174	1,252	1,144	1,073	1,079	1,063	1,089	1,072	1,040	* 1,029	1,018	
Paper..... do.	888	868	942	875	858	919	907	877	896	915	932	* 917	878	
Chemical..... do.	1,940	1,936	1,996	1,930	1,908	1,894	1,996	1,894	2,008	2,008	1,951	* 2,002	1,945	
Petroleum and coal..... do.	2,763	2,786	3,241	2,960	2,928	3,028	2,959	2,780	2,920	2,920	2,803	* 2,895	2,787	
Rubber..... do.	462	474	496	495	476	490	481	458	514	481	490	* 490	481	
Other nondurable-goods industries..... do.	2,447	2,459	2,245	2,396	2,232	2,341	2,207	2,298	2,261	2,201	2,220	* 2,112	2,102	
Inventories, end of month:														
Book value (unadjusted), total..... mil. of dol.	51,965	52,515	52,941	53,320	53,670	53,827	53,985	54,043	53,762	53,576	53,581	* 53,734	53,633	
Durable-goods industries, total..... do.	30,346	30,591	30,835	31,196	31,512	31,778	31,873	31,749	31,450	31,225	31,306	* 31,487	31,173	
Primary metal..... do.	4,031	4,119	4,068	4,077	4,018	3,962	4,053	4,043	4,173	4,314	4,401	* 4,488	4,427	
Fabricated metal..... do.	3,062	3,056	3,106	3,165	3,242	3,286	3,272	3,292	3,240	3,151	3,061	* 3,017	3,019	
Machinery (including electrical)..... do.	10,309	10,316	10,408	10,524	10,614	10,662	10,811	10,760	10,584	10,481	10,475	* 10,390	10,407	
Transportation equipment (including motor vehicles)..... mil. of dol.	7,659	7,714	7,803	7,878	7,951	8,124	7,969	7,899	7,781	7,713	7,843	* 7,815	7,855	
Lumber and furniture..... do.	1,943	1,855	1,869	1,889	1,945	1,922	1,904	1,877	1,871	1,853	1,832	* 1,804	1,815	
Stone, clay, and glass..... do.	1,110	1,159	1,179	1,217	1,233	1,257	1,265	1,267	1,239	1,186	1,201	* 1,197	1,199	
Other durable-goods industries..... do.	2,332	2,372	2,402	2,446	2,509	2,565	2,599	2,611	2,562	2,527	2,493	* 2,476	2,451	
By stages of fabrication:†														
Purchased materials..... bil. of dol.	8.7	8.9	8.6	8.6	8.5	8.3	8.4	8.5	8.5	8.5	8.6	8.6	8.6	
Goods in process..... do.	12.7	12.7	12.9	13.1	13.3	13.6	13.5	13.3	13.2	13.3	13.3	* 13.3	13.0	
Finished goods..... do.	8.9	9.0	9.3	9.5	9.7	9.8	10.0	9.9	9.7	9.5	9.5	9.6	9.6	
Nondurable-goods industries, total..... mil. of dol.	21,619	21,924	22,106	22,124	22,158	22,049	22,112	22,294	22,312	22,351	22,275	* 22,247	22,460	
Food and beverage..... do.	5,111	5,061	5,001	4,902	4,754	4,622	4,504	4,524	4,629	4,830	4,837	* 4,929	5,046	
Tobacco..... do.	1,895	1,959	2,131	2,132	2,105	2,075	2,027	1,981	1,936	1,923	1,940	* 1,960	1,969	
Textile..... do.	2,582	2,663	2,739	2,736	2,748	2,698	2,720	2,691	2,678	2,623	2,561	* 2,515	2,548	
Paper..... do.	1,325	1,362	1,362	1,412	1,455	1,453	1,442	1,440	1,415	1,396	1,396	* 1,395	1,403	
Chemical..... do.	3,539	3,633	3,648	3,701	3,725	3,750	3,716	3,744	3,716	3,679	3,641	* 3,658	3,695	
Petroleum and coal..... do.	3,252	3,249	3,102	3,101	3,157	3,202	3,346	3,451	3,529	3,587	3,705	* 3,732	3,732	
Rubber..... do.	1,014	1,049	1,057	1,057	1,071	1,062	1,065	1,058	1,024	1,010	1,031	* 1,053	1,031	
Other nondurable-goods industries..... do.	2,901	2,948	3,066	3,083	3,143	3,187	3,281	3,403	3,370	3,284	3,164	* 3,005	2,992	
By stages of fabrication:†														
Purchased materials..... bil. of dol.	8.6	8.9	8.9	8.9	8.9	8.8	8.7	8.7	8.7	8.7	8.7	8.7	8.8	
Goods in process..... do.	2.9	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.9	2.9	
Finished goods..... do.	10.2	10.2	10.2	10.2	10.2	10.3	10.4	10.6	10.6	10.7	10.6	10.5	10.4	
Inventories, end of month:														
Book value (seas. adj.), total..... mil. of dol.	52,210	52,295	52,434	52,918	53,334	53,663	53,909	53,853	54,093	54,203	54,166	* 54,103	53,797	
Durable-goods industries, total..... do.	30,647	30,660	30,631	30,961	31,185	31,462	31,566	31,438	31,696	31,742	31,820	* 31,754	31,380	
Primary metal..... do.	3,891	3,975	3,962	4,071	4,102	4,114	4,192	4,207	4,245	4,326	4,344	* 4,356	4,265	
Fabricated metal..... do.	3,157	3,183	3,169	3,230	3,210	3,222	3,146	3,077	3,146	3,151	3,123	* 3,143	3,112	
Machinery (including electrical)..... do.	10,404	10,409	10,444	10,454	10,478	10,509	10,624	10,601	10,622	10,609	10,658	* 10,583	10,509	
Transportation equipment (including motor vehicles)..... mil. of dol.	7,714	7,630	7,632	7,738	7,825	8,016	7,975	7,919	8,038	8,035	8,049	* 7,979	7,825	
Lumber and furniture..... do.	1,895	1,869	1,839	1,865	1,914	1,890	1,865	1,845	1,857	1,872	1,877	* 1,880	1,866	
Stone, clay, and glass..... do.	1,168	1,171	1,156	1,170	1,174	1,209	1,240	1,254	1,239	1,210	1,251	* 1,273	1,262	
Other durable-goods industries..... do.	2,418	2,423	2,429	2,433	2,482	2,502	2,524	2,535	2,549	2,539	2,518	* 2,540	2,541	
By stages of fabrication:†														

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued														
New orders, net (unadjusted), total..... mil. of dol.	29, 428	28, 839	28, 765	27, 540	29, 291	27, 673	28, 328	27, 538	26, 155	27, 568	26, 371	* 26, 730	26, 134	-----
Durable-goods industries, total§..... do.	15, 145	15, 068	14, 374	13, 712	14, 611	13, 349	13, 949	13, 716	12, 318	12, 881	12, 047	* 11, 788	12, 279	-----
Primary metal..... do.	2, 614	2, 452	2, 453	2, 495	2, 597	2, 103	2, 251	2, 217	1, 938	2, 063	2, 039	* 2, 027	1, 768	-----
Fabricated metal..... do.	1, 354	1, 458	1, 424	1, 461	1, 538	1, 500	1, 638	1, 427	1, 522	1, 468	1, 571	* 1, 517	1, 222	-----
Machinery (including electrical)§..... do.	4, 366	4, 304	4, 210	4, 188	4, 450	4, 091	4, 136	4, 512	3, 904	3, 905	3, 812	* 3, 798	3, 324	-----
Transportation equipment (including motor vehicles)..... mil. of dol.	3, 919	4, 575	3, 452	2, 957	3, 181	2, 936	3, 181	2, 609	2, 256	2, 554	1, 979	* 1, 776	3, 441	-----
Other durable-goods industries..... do.	2, 892	2, 279	2, 835	2, 611	2, 845	2, 719	2, 743	2, 951	2, 698	2, 891	2, 646	* 2, 670	2, 524	-----
Nondurable-goods industries, total..... do.	14, 283	13, 771	14, 391	13, 828	14, 680	14, 324	14, 379	13, 822	13, 837	14, 687	14, 324	* 14, 942	13, 855	-----
Industries with unfilled orders ¶..... do.	3, 345	3, 108	3, 126	3, 166	3, 284	3, 341	3, 233	3, 148	2, 789	3, 070	3, 057	* 3, 203	3, 026	-----
Industries without unfilled orders ¶..... do.	10, 938	10, 663	11, 265	10, 662	11, 396	10, 983	11, 146	10, 674	11, 048	11, 617	11, 267	* 11, 739	10, 829	-----
New orders, net (seas. adjusted), total§..... do.	29, 972	29, 005	28, 927	28, 647	28, 066	27, 940	28, 433	27, 055	27, 276	27, 325	26, 565	* 26, 226	26, 182	-----
Durable-goods industries, total§..... do.	15, 776	14, 543	14, 176	14, 102	13, 853	13, 234	14, 115	13, 249	13, 005	13, 160	12, 519	* 12, 154	12, 326	-----
Primary metal..... do.	2, 508	2, 372	2, 345	2, 403	2, 330	2, 197	2, 136	2, 306	2, 241	2, 078	2, 202	* 2, 081	1, 696	-----
Fabricated metal..... do.	1, 472	1, 488	1, 468	1, 554	1, 398	1, 507	1, 689	1, 486	1, 522	1, 372	1, 496	* 1, 459	1, 328	-----
Machinery (including electrical)§..... do.	4, 720	4, 127	4, 246	4, 268	4, 205	3, 850	4, 321	4, 103	4, 065	4, 124	3, 952	* 3, 943	3, 602	-----
Transportation equipment (including motor vehicles)..... mil. of dol.	4, 184	3, 843	3, 282	3, 099	3, 236	2, 968	3, 198	2, 544	2, 396	2, 884	2, 300	* 2, 079	3, 176	-----
Other durable-goods industries..... do.	2, 892	2, 713	2, 835	2, 778	2, 684	2, 719	2, 771	2, 810	2, 781	2, 702	2, 569	* 2, 592	2, 524	-----
Nondurable-goods industries, total..... do.	14, 196	14, 462	14, 751	14, 545	14, 213	14, 706	14, 318	13, 806	14, 271	14, 165	14, 046	* 14, 072	13, 856	-----
Industries with unfilled orders ¶..... do.	3, 279	3, 378	3, 158	3, 231	3, 188	3, 554	3, 191	2, 970	2, 936	2, 924	3, 088	* 2, 993	2, 967	-----
Industries without unfilled orders ¶..... do.	10, 917	11, 084	11, 593	11, 314	11, 025	11, 152	11, 127	10, 836	11, 335	11, 241	10, 958	* 11, 079	10, 889	-----
Unfilled orders, end of month (unadj.), total..... do.	63, 441	64, 210	64, 047	63, 718	63, 194	61, 857	61, 069	60, 329	59, 288	57, 793	55, 993	* 53, 191	51, 828	-----
Durable-goods industries, total..... do.	60, 319	61, 015	61, 026	60, 763	60, 341	58, 922	58, 038	57, 164	56, 146	54, 796	53, 179	* 50, 581	49, 266	-----
Primary metal..... do.	7, 086	7, 144	7, 023	7, 144	7, 149	6, 771	6, 597	6, 330	6, 200	6, 001	5, 846	* 5, 531	5, 199	-----
Fabricated metal..... do.	4, 400	4, 526	4, 487	4, 510	4, 497	4, 355	4, 408	4, 283	4, 314	4, 150	4, 090	* 3, 919	3, 679	-----
Machinery (including electrical)..... do.	20, 169	20, 083	20, 213	20, 230	20, 195	19, 931	19, 642	19, 695	19, 629	19, 400	18, 919	* 18, 311	17, 634	-----
Transportation equipment (including motor vehicles)..... mil. of dol.	23, 708	24, 584	24, 425	23, 915	23, 506	22, 953	22, 638	22, 060	21, 123	20, 421	19, 650	* 18, 423	18, 367	-----
Other industries, including ordnance..... do.	4, 956	4, 678	4, 878	4, 964	4, 994	4, 912	4, 753	4, 796	4, 880	4, 824	4, 680	* 4, 397	4, 387	-----
Nondurable-goods industries, total ¶..... do.	3, 122	3, 195	3, 021	2, 955	2, 853	2, 935	3, 031	3, 165	3, 142	2, 997	2, 814	* 2, 610	2, 562	-----
BUSINESS INCORPORATIONS ♂														
New incorporations (48 States)..... number	9, 749	10, 788	13, 387	10, 791	12, 049	12, 312	12, 220	11, 269	11, 686	11, 361	10, 526	11, 251	9, 270	10, 575
INDUSTRIAL AND COMMERCIAL FAILURES ♂														
Failures, total..... number	999	982	1, 148	1, 146	1, 336	1, 175	1, 200	1, 084	1, 059	1, 145	1, 071	1, 122	1, 173	-----
Commercial service..... do.	86	83	71	93	99	118	82	93	81	91	94	89	93	-----
Construction..... do.	171	183	177	180	205	172	181	164	165	164	164	176	194	-----
Manufacturing and mining..... do.	166	172	197	199	239	190	205	179	181	204	182	214	213	-----
Retail trade..... do.	482	472	612	568	672	580	600	553	570	588	535	544	559	-----
Wholesale trade..... do.	94	72	91	106	121	115	132	95	74	97	96	99	114	-----
Liabilities (current), total..... thous. of dol.	39, 886	50, 279	54, 060	65, 406	55, 833	57, 103	52, 552	51, 454	44, 299	43, 514	45, 420	47, 428	52, 899	-----
Commercial service..... do.	1, 854	3, 780	4, 086	2, 493	3, 833	3, 873	4, 728	3, 551	5, 024	2, 331	4, 554	3, 195	2, 611	-----
Construction..... do.	11, 099	8, 149	10, 672	8, 440	10, 424	9, 090	10, 820	10, 066	7, 629	10, 426	5, 618	7, 994	13, 420	-----
Manufacturing and mining..... do.	11, 714	21, 785	16, 105	33, 402	17, 760	16, 286	14, 888	12, 966	14, 039	12, 847	13, 901	11, 601	18, 061	-----
Retail trade..... do.	11, 476	10, 946	17, 862	14, 780	17, 816	15, 994	15, 686	17, 715	12, 715	14, 752	13, 657	16, 947	12, 895	-----
Wholesale trade..... do.	3, 743	5, 619	5, 335	6, 291	6, 000	11, 855	6, 430	7, 156	4, 892	3, 158	7, 690	7, 691	5, 912	-----
Failure annual rate (seas. adj.)*..No. per 10,000 concerns.	48. 5	47. 2	48. 0	51. 1	54. 9	48. 2	50. 1	50. 0	47. 8	53. 4	58. 7	51. 5	-----	-----

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS														
Prices received, all farm products.....1910-14=100..	234	235	238	234	238	242	243	244	247	248	245	240	242	242
Crops..... do.	237	237	238	234	237	242	244	241	239	233	228	224	224	218
Commercial vegetables, fresh market..... do.	266	263	237	236	252	294	315	283	288	248	221	221	241	240
Cotton..... do.	270	262	256	255	252	258	266	270	273	278	279	273	263	239
Feed grains and hay..... do.	182	185	187	181	181	180	179	173	170	169	163	156	152	152
Food grains..... do.	232	234	236	235	235	233	225	218	218	217	217	219	221	221
Fruit..... do.	207	205	227	221	237	237	228	246	219	200	193	187	187	180
Oil-bearing crops..... do.	262	264	266	260	265	264	263	260	261	252	244	231	235	237
Potatoes (incl. dry edible beans)..... do.	154	155	162	153	148	145	156	152	167	172	159	154	164	171
Tobacco..... do.	443	461	457	458	459	459	457	457	460	469	484	483	473	466
Livestock and products..... do.	230	233	238	234	238	242	241	245	254	260	259	254	258	264
Dairy products..... do.	279	274	270	266	260	253	248	247	252	260	269	277	279	275
Meat animals..... do.	231	239	249	263	275	278	287	297	301	291	291	274	278	294
Poultry and eggs..... do.	163	165	155	157	150	150	144	145	155	167	174	180	188	185
Wool..... do.	253	260	265	267	274	286	310	317	312	305	290	279	267	261
Prices paid:														
All commodities and services..... do.	267	268	269	271	272	273	273	273	273	273	273	273	275	276
Family living items..... do.	281	283	283	284	284	285	286	287	287	287	287	286	289	288
Production items..... do.	252	252	255	256	258	260	259	257	257	257	258	258	260	262
All commodities and services, interest, taxes, and wage rates.....1910-14=100..	289	290	292	294	295	296	296	296	295	295	296	296	298	299
Parity ratioⓅ..... do.	81	81	82	80	81	82	82	82	84	84	83	81	81	81

* Revised. §Corrections of March 1955 new orders figures in 1957 BUSINESS STATISTICS (mil.dol.): Unadjusted—total durable goods, 14,755; machinery, 4,093; seasonally adjusted—total manufacturing, 26,810; total durable goods, 13,538; machinery, 3,885. ¶Includes textiles, leather, paper, and printing and publishing industries; unfilled orders for other nondurable-goods industries are zero. ¶For these industries (food, beverages, tobacco, apparel, petroleum, chemicals, and rubber), sales are considered equal to new orders. ♂Data are from Dun & Bradstreet, Inc. *New series; based on number of concerns listed in Dun & Bradstreet Reference Book. Data back to 1934 are available upon request. ⓅRatio of prices received to prices paid (including interest, taxes, and wage rates).

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

COMMODITY PRICES—Continued

RETAIL PRICES														
All commodities (U. S. Department of Commerce index)..... 1935-39=100	213.8	213.9	214.1	214.9	214.7	214.9	215.3	216.6	217.5	217.9	217.5	217.2	217.3	
Consumer price index (U. S. Department of Labor):														
All items..... 1947-49=100	117.8	118.0	118.2	118.7	118.9	119.3	119.6	120.2	120.8	121.0	121.1	121.1	121.6	121.6
Apparel..... do	107.0	107.0	106.4	106.1	106.8	106.5	106.5	106.6	106.5	106.6	107.3	107.7	107.9	107.6
Food..... do	112.9	112.9	112.8	113.6	113.2	113.8	114.6	116.2	117.4	117.9	117.0	116.4	116.0	116.1
Dairy products..... do	111.1	111.3	111.2	111.1	110.7	110.5	110.0	110.0	110.5	111.5	113.1	114.2	114.5	114.6
Fruits and vegetables..... do	115.8	117.4	116.9	116.5	116.1	118.7	122.5	126.8	126.9	121.3	114.8	114.5	114.6	113.9
Meats, poultry, and fish..... do	98.8	98.0	99.0	101.4	100.6	102.0	103.7	106.9	109.5	111.9	110.3	106.3	104.6	104.6
Housing..... do	123.0	123.5	123.8	124.5	124.9	125.2	125.3	125.5	125.5	125.7	126.3	126.6	126.8	127.0
Gas and electricity..... do	111.8	112.0	112.3	112.4	112.4	112.4	112.3	112.3	112.3	113.3	113.7	113.8	114.3	114.3
Housefurnishings..... do	103.8	104.1	104.0	105.0	104.9	105.1	104.2	104.6	104.1	103.9	104.8	104.8	104.5	104.9
Rent..... do	133.8	134.2	134.2	134.2	134.4	134.5	134.7	135.0	135.2	135.4	135.7	136.0	136.3	136.7
Medical care..... do	134.5	134.7	135.3	135.5	136.4	136.9	137.3	137.9	138.4	138.6	139.0	139.7	140.3	140.8
Personal care..... do	121.4	121.8	122.1	122.6	122.9	123.3	123.4	124.2	124.7	124.9	125.1	126.2	126.7	127.0
Reading and recreation..... do	109.0	109.3	109.9	110.0	110.5	111.8	111.4	111.8	112.4	112.6	113.3	113.4	114.4	114.6
Transportation..... do	133.2	133.1	133.6	134.4	135.1	135.5	135.3	135.3	135.8	135.9	135.9	135.8	140.0	138.9
Private..... do	123.5	123.3	123.8	124.5	125.2	125.5	125.4	125.6	125.6	125.6	125.5	125.4	129.7	128.6
Public..... do	173.4	174.1	174.9	175.8	175.8	176.8	176.8	176.8	180.2	180.6	181.1	181.6	182.8	182.4
Other goods and services..... do	123.2	123.3	123.8	124.0	124.2	124.2	124.3	124.6	126.6	126.7	126.7	126.8	126.8	126.8
WHOLESALE PRICES ^σ														
(U. S. Department of Labor indexes)														
All commodities..... 1947-49=100	115.9	116.3	116.9	117.0	116.9	117.2	117.1	117.4	118.2	118.4	118.0	117.8	118.1	118.4
Economic sector:														
Crude materials for further processing..... do	94.9	96.6	97.4	96.7	96.7	97.1	96.5	98.8	99.7	99.6	97.0	95.3	95.3	96.3
Intermediate materials, supplies, etc..... do	123.8	124.2	124.8	125.1	124.9	125.0	124.7	124.5	125.2	125.5	125.4	125.9	125.3	125.4
Finished goods [⊕] do	116.2	116.2	116.7	117.0	116.9	117.4	117.4	117.6	118.5	118.6	118.8	119.0	119.6	119.8
Farm products..... do	87.9	88.9	89.3	88.8	88.8	90.6	89.5	90.9	92.8	93.0	91.0	91.5	91.9	92.6
Fruits and vegetables, fresh and dried..... do	104.3	102.6	100.7	96.1	94.1	103.0	109.0	105.4	108.0	106.3	98.9	107.7	106.3	108.3
Grains..... do	87.9	88.8	89.5	87.0	87.5	87.3	85.4	83.9	82.7	82.4	81.2	80.6	80.9	80.5
Livestock and live poultry..... do	68.6	71.7	73.9	75.0	76.6	79.3	78.7	83.5	86.5	86.7	81.5	78.4	79.3	82.7
Foods, processed..... do	103.6	103.1	104.3	103.9	103.7	104.3	104.9	106.1	107.2	106.8	106.5	105.5	106.5	107.4
Cereal and bakery products..... do	115.8	115.4	115.8	115.9	116.7	116.8	116.5	117.0	117.7	116.7	116.7	117.3	117.6	118.3
Dairy products and ice cream..... do	113.6	112.6	112.5	112.5	111.3	111.4	110.7	108.2	110.3	112.4	113.7	114.5	114.7	114.7
Fruits and vegetables, canned and frozen..... do	106.4	105.6	105.6	105.9	105.9	104.9	103.5	101.9	102.3	102.1	102.5	103.6	103.8	104.6
Meats, poultry, and fish..... do	82.7	81.5	84.8	83.9	84.6	88.2	91.5	96.6	99.2	97.7	95.7	91.6	93.6	95.5
Commodities other than farm prod. and foods..... do	124.2	124.7	125.2	125.5	125.4	125.4	125.2	125.2	125.7	126.0	126.0	125.8	125.9	126.0
Chemicals and allied products..... do	108.2	108.3	108.7	108.8	108.8	109.1	109.1	109.3	109.5	109.8	110.2	110.4	110.3	110.5
Chemicals, industrial..... do	122.5	122.5	123.5	123.2	122.9	123.6	123.6	124.0	123.5	123.6	123.5	123.6	123.6	123.9
Drugs and pharmaceuticals..... do	92.3	92.5	92.6	93.1	93.2	93.5	93.3	93.4	93.4	93.4	93.5	93.4	93.4	93.9
Fats and oils, inedible..... do	57.8	59.4	58.7	58.0	57.9	58.2	59.2	60.2	61.0	63.4	64.5	64.8	65.2	65.4
Fertilizer materials..... do	105.7	105.7	105.9	105.9	106.8	107.5	107.2	106.3	106.3	106.5	106.6	107.6	107.7	107.8
Prepared paint..... do	123.6	124.1	124.1	124.1	124.1	124.1	124.7	125.5	128.1	128.1	128.1	128.1	128.1	128.5
Fuel, power, and lighting materials..... do	111.2	114.0	116.3	119.6	119.2	119.5	118.5	117.2	116.4	116.3	116.1	115.8	115.7	115.7
Coal..... do	122.0	123.5	124.1	124.0	123.6	123.2	123.3	124.0	124.4	124.8	124.8	125.6	125.8	126.3
Electricity..... do	94.3	94.3	94.9	94.3	94.9	96.6	94.9	94.3	95.5	96.6	95.5	96.1	96.1	96.1
Gas..... do	111.1	119.9	119.9	122.3	118.4	118.4	116.5	113.0	111.8	111.1	112.2	112.2	116.0	116.0
Petroleum and products..... do	117.5	120.9	124.9	131.0	130.7	130.4	129.8	128.4	126.4	125.6	125.6	124.6	123.5	123.5
Furniture, other household durables..... do	121.1	121.2	121.9	121.9	121.9	121.6	121.7	122.4	122.4	122.6	122.3	122.6	122.7	123.3
Appliances, household..... do	106.5	105.9	106.5	106.8	106.8	105.4	105.1	105.2	104.9	104.7	104.6	105.4	105.4	104.8
Furniture, household..... do	121.2	121.2	122.0	122.0	122.2	122.2	122.2	122.2	122.9	122.9	122.9	122.6	122.8	122.8
Radio receivers and phonographs..... do	91.1	91.0	91.1	91.1	91.1	91.1	91.1	91.5	92.5	93.3	93.4	93.4	93.4	93.2
Television receivers..... do	69.9	69.7	69.9	69.9	69.5	69.5	69.7	70.8	71.4	71.4	71.4	71.4	71.4	71.4
Hides, skins, and leather products..... do	99.8	99.2	98.4	98.0	98.4	98.8	99.0	99.9	100.7	100.5	100.3	100.4	100.3	99.8
Footwear..... do	120.8	120.8	120.8	120.8	120.9	121.5	121.1	121.2	121.2	121.3	121.6	122.4	122.6	122.7
Hides and skins..... do	59.0	53.8	52.1	50.1	51.0	51.8	55.8	59.4	62.1	61.5	58.2	56.8	53.8	50.3
Leather..... do	90.6	90.9	88.2	87.8	88.6	88.6	88.8	91.1	92.2	91.6	91.6	91.2	91.2	90.8
Lumber and wood products..... do	121.5	121.0	121.3	120.7	120.1	120.2	119.7	119.3	119.3	118.6	117.8	117.3	116.9	116.4
Lumber..... do	123.1	122.5	122.6	121.9	121.2	121.2	121.2	120.6	120.4	120.0	119.4	118.3	117.5	116.5
Machinery and motive products..... do	143.4	143.6	143.9	144.5	144.8	145.0	145.2	145.8	146.2	146.9	147.7	147.7	149.2	149.3
Agricultural machinery and equip..... do	130.8	131.2	131.8	132.0	132.2	132.1	132.3	132.3	132.3	132.5	133.4	136.2	137.4	137.9
Construction machinery and equip..... do	155.5	155.9	156.2	156.3	156.7	157.5	157.6	157.6	157.9	161.4	162.7	165.2	165.2	165.2
Electrical machinery and equipment..... do	145.2	145.4	146.0	147.1	147.5	147.8	148.2	148.2	149.5	149.6	150.8	150.7	150.9	150.8
Motor vehicles..... do	134.2	134.3	134.3	134.6	134.6	134.7	134.7	134.7	134.7	134.7	134.8	135.5	138.7	138.8
Metals and metal products..... do	152.1	152.3	152.2	151.4	151.0	150.1	150.0	150.6	152.4	153.2	152.2	150.8	150.4	150.3
Heating equipment..... do	122.0	122.1	122.3	122.8	121.6	121.4	121.9	122.8	122.3	122.3	122.3	122.3	122.1	121.5
Iron and steel..... do	162.5	163.3	164.3	163.9	163.8	161.9	162.9	165.4	170.3	171.2	170.2	167.8	166.5	166.5
Nonferrous metals..... do	149.7	149.6	148.7	145.4	143.2	142.5	139.9	138.1	134.1	134.6	131.7	129.9	130.8	130.6
Nonmetallic minerals, structural..... do	131.2	131.3	132.0	132.7	133.2	134.6	135.0	135.1	135.2	135.3	135.2	135.3	135.4	135.5
Clay products..... do	150.3	150.5	150.6	150.7	150.8	155.0	155.0	155.1	155.1	155.0	155.0	155.1	155.1	155.2
Concrete products..... do	125.3	125.3	125.6	125.6	125.7	126.6	126.7	126.7	126.7	126.4	126.3	126.5	126.7	127.2
Gypsum products..... do	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1	127.1
Pulp, paper, and allied products..... do	127.8	128.0	128.6	128.5	128.7	128.6	128.9	128.9	129.5	129.9	130.1	130.9	130.9	131.0
Paper..... do	139.2	139.2	139.2	139.2</										

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
COMMODITY PRICES—Continued														
PURCHASING POWER OF THE DOLLAR														
As measured by—														
Wholesale prices.....1947-49=100.....	86.3	86.0	85.5	85.5	85.5	85.3	85.4	85.2	84.6	84.5	84.7	84.9	84.7	84.5
Consumer prices.....do.....	84.9	84.7	84.6	84.2	84.1	83.8	83.6	83.2	82.8	82.6	82.6	82.6	82.2	82.2

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION ACTIVITY														
New construction (unadjusted), total.....mil. of dol.....	3,964	3,544	3,198	3,007	3,295	3,657	4,025	4,308	4,361	4,561	4,569	4,495	4,112	3,667
Private, total ♀.....do.....	2,922	2,654	2,324	2,226	2,405	2,603	2,808	2,971	3,046	3,124	3,100	3,059	2,942	2,705
Residential (nonfarm) ♀.....do.....	1,521	1,362	1,137	1,043	1,162	1,301	1,396	1,489	1,547	1,571	1,561	1,535	1,484	1,345
New dwelling units.....do.....	1,140	1,045	885	790	870	940	985	1,070	1,115	1,140	1,140	1,130	1,090	1,005
Additions and alterations.....do.....	339	277	214	217	258	327	374	379	392	387	374	357	343	290
Nonresidential building, except farm and public utility, total ♀.....mil. of dol.....	804	772	722	704	709	713	747	786	778	805	802	806	802	764
Industrial.....do.....	276	274	269	270	269	271	270	270	262	266	260	256	251	248
Commercial.....do.....	329	305	269	257	264	287	309	311	319	322	322	332	332	305
Farm construction.....do.....	111	97	97	102	112	126	146	159	169	173	159	133	114	100
Public utility.....do.....	475	413	357	365	409	448	501	518	535	556	560	570	570	483
Public, total.....do.....	1,042	890	874	781	890	1,054	1,217	1,337	1,315	1,437	1,469	1,436	1,170	962
Nonresidential building.....do.....	344	324	339	302	345	375	383	406	389	414	416	406	364	342
Military facilities.....do.....	117	98	93	80	84	89	103	110	117	138	134	132	107	88
Highway.....do.....	326	239	225	195	230	330	445	520	505	550	580	575	410	275
Other types.....do.....	255	229	217	204	231	260	286	301	304	335	339	323	289	257
New construction (seasonally adjusted), total.....do.....	3,894	3,904	3,922	3,861	3,912	3,906	3,905	3,900	3,833	3,942	3,977	4,064	4,043	4,051
Private, total ♀.....do.....	2,822	2,799	2,736	2,740	2,752	2,754	2,751	2,742	2,739	2,787	2,790	2,833	2,843	2,854
Residential (nonfarm).....do.....	1,468	1,460	1,411	1,391	1,383	1,361	1,321	1,324	1,349	1,377	1,388	1,414	1,434	1,444
Nonresidential building, except farm and public utility.....mil. of dol.....	760	764	749	748	763	771	783	779	751	767	757	761	758	755
Farm construction.....do.....	131	129	129	131	132	133	133	133	133	133	133	133	134	133
Public utility.....do.....	452	435	435	456	459	472	497	489	492	493	495	510	503	508
Public, total ♀.....do.....	1,072	1,105	1,186	1,121	1,160	1,152	1,154	1,158	1,094	1,155	1,187	1,231	1,200	1,197
Nonresidential building.....do.....	358	365	375	347	366	381	372	380	356	372	379	388	377	385
Highway.....do.....	341	369	441	406	434	407	401	406	366	374	392	429	427	423
CONTRACT AWARDS														
Construction contracts in 48 States (F. W. Dodge Corp.):†														
Total valuation.....mil. of dol.....	2,377	2,057	2,300	2,161	3,078	2,776	3,400	3,243	2,901	2,818	2,625	2,614	2,371	-----
Public ownership.....do.....	* 862	892	838	1,018	880	1,279	1,323	1,002	802	816	816	787	867	-----
Private ownership.....do.....	* 1,515	1,407	1,323	2,060	1,896	2,120	1,920	1,998	2,016	1,809	1,809	1,827	1,504	-----
Nonresidential buildings:														
Floor area.....thous. of sq. ft.....	65,776	55,735	63,288	60,836	76,773	63,689	80,194	80,844	71,642	68,569	65,177	66,362	61,260	-----
Valuation.....mil. of dol.....	969	756	914	820	1,092	838	1,120	1,186	961	1,008	941	910	878	-----
Residential buildings:														
Floor area.....thous. of sq. ft.....	81,354	62,537	73,260	82,109	99,442	113,369	120,206	106,370	115,703	116,905	105,189	106,636	86,424	-----
Valuation.....mil. of dol.....	900	699	817	875	1,107	1,232	1,297	1,155	1,287	1,284	1,151	1,165	930	-----
Public works:														
Valuation.....do.....	385	489	400	278	535	453	653	716	467	394	416	327	444	-----
Utilities:														
Valuation.....do.....	123	113	169	188	343	253	329	186	186	132	116	211	118	-----
Value of contract awards, 37 States (F. R. indexes):														
Total, unadjusted.....1947-49=100.....	217	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Residential, unadjusted.....do.....	190	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total, seasonally adjusted.....do.....	242	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Residential, seasonally adjusted.....do.....	197	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Engineering construction:														
Contract awards (ENR)§.....mil. of dol.....	1,736	1,590	1,664	1,436	1,468	1,460	1,857	1,561	1,589	1,805	1,247	1,700	1,232	967
Highway concrete pavement contract awards:♣														
Total.....thous. of sq. yd.....	5,159	* 6,501	7,163	7,229	9,582	7,816	9,772	11,086	8,896	5,292	4,844	6,668	3,950	-----
Airports.....do.....	1,212	405	1,499	1,489	3,023	1,172	2,284	1,917	845	336	282	749	65	-----
Roads.....do.....	2,211	* 3,955	3,990	4,425	4,660	3,702	4,209	6,151	4,581	2,497	1,791	3,143	2,355	-----
Streets and alleys.....do.....	1,737	* 2,141	1,674	1,316	1,899	2,941	3,279	3,017	3,471	2,459	2,771	2,775	1,530	-----
NEW DWELLING UNITS														
(U. S. Department of Labor)														
New permanent nonfarm dwelling units started:														
Unadjusted:														
Total, privately and publicly owned.....thousands.....	77.4	63.6	63.0	65.8	87.0	93.7	103.0	99.9	99.9	100.0	* 91.9	95.0	78.0	62.0
Privately owned, total.....do.....	77.0	62.9	60.1	63.1	79.3	91.4	96.9	94.5	93.9	96.8	* 90.2	87.0	75.7	60.8
In metropolitan areas.....do.....	54.6	44.6	42.5	45.1	55.8	62.3	66.7	64.7	62.1	64.9	* 60.9	58.7	51.5	41.8
Publicly owned.....do.....	.4	.7	2.9	2.7	7.7	2.3	6.1	5.4	6.0	3.2	* 1.7	8.0	2.3	1.2
Seasonally adjusted at annual rate:														
Privately owned, total †.....do.....	1,027.0	1,020.0	962.0	935.0	933.0	962.0	994.0	995.0	1,015.0	1,056.0	* 1,012.0	1,000.0	1,010.0	970.0
Residential construction authorized, all permit-issuing places:														
New dwelling units, total.....thousands.....	61.7	48.1	51.6	55.7	72.8	81.5	85.7	79.6	* 75.9	* 80.3	71.9	79.2	-----	-----
Privately financed, total.....do.....	61.1	47.5	50.8	54.4	72.7	80.4	84.0	* 74.7	* 73.6	* 78.0	70.7	74.8	-----	-----
Units in 1 family structures.....do.....	52.2	39.1	41.0	43.8	60.5	67.0	68.3	* 61.5	* 61.0	* 63.0	58.2	60.5	-----	-----
Units in 2 family structures.....do.....	2.4	1.7	1.9	2.5	2.8	3.1	2.8	* 2.8	* 2.8	* 2.6	2.7	3.0	-----	-----
Units in multifamily structures.....do.....	6.4	6.7	7.9	8.1	9.3	10.3	12.9	10.4	9.9	* 12.4	9.8	11.2	-----	-----
Publicly financed, total.....do.....	.7	.6	.8	1.3	1.1	1.1	1.7	4.9	* 2.3	* 2.3	1.2	4.4	-----	-----

† Revised. * Preliminary. † Revisions for October 1956 for construction contracts (mil. dol.): Public, 799; private, 1,644.

§ Indexes based on 1935-39=100 are as follows: Measured by—wholesale prices, 44.2 (December); consumer prices, 49.2 (November and December).

♣ Data include some contracts awarded in prior months but not reported.

♀ Includes data not shown separately.

† Revised series, reflecting nationwide coverage and new techniques for compiling data on residential buildings.

§ Data for November 1956 and January, May, August, and October 1957 are for 5 weeks; other months, 4 weeks.

♣ Data for January, May, July, and October 1957 are for 5 weeks; other months 4 weeks.

† Revisions for 1954 appear in the October 1957 issue of the SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
CONSTRUCTION AND REAL ESTATE—Continued														
CONSTRUCTION COST INDEXES														
Department of Commerce composite..... 1947-49=100...	134	134	134	135	135	135	136	137	138	138	138	138	138	452
Aberthaw (industrial building)..... 1914=100.....								455						
American Appraisal Co., The:														
Average, 30 cities..... 1913=100.....	644	647	649	653	654	655	659	664	668	668	670	672	672	672
Atlanta..... do.....	696	699	702	705	710	712	712	712	712	712	713	728	730	729
New York..... do.....	681	687	701	703	704	704	704	705	705	705	705	711	712	711
San Francisco..... do.....	595	594	594	610	610	610	610	609	610	624	625	625	624	622
St. Louis..... do.....	635	638	640	643	644	644	644	656	660	660	660	661	665	665
Associated General Contractors (all types)..... do.....	470	470	472	472	472	473	479	485	488	488	490	490	491	491
E. H. Boeckh and Associates:§														
Average, 20 cities:														
Apartments, hotels, and office buildings:														
Brick and concrete..... U. S. avg. 1926-29=100...	281.4	281.9	282.7	283.1	283.5	284.3	286.3	288.3	290.5	290.6	291.0	290.6	290.7	-----
Brick and steel..... do.....	277.3	277.7	278.3	278.5	278.8	279.1	280.7	282.7	284.7	284.8	285.0	284.5	284.3	-----
Brick and wood..... do.....	277.3	277.4	277.9	278.3	278.4	278.9	280.3	281.7	283.1	283.2	283.2	282.3	282.1	-----
Commercial and factory buildings:														
Brick and concrete..... do.....	289.6	290.2	291.3	291.8	292.4	293.5	295.9	297.8	300.1	300.1	300.7	300.3	300.5	-----
Brick and steel..... do.....	289.1	289.6	290.3	291.3	291.6	292.3	294.4	296.4	300.2	300.2	300.8	300.3	300.5	-----
Brick and wood..... do.....	276.3	276.5	277.4	278.1	278.2	278.7	280.2	281.6	283.3	283.3	283.5	282.3	282.2	-----
Frame..... do.....	275.5	275.5	275.4	275.3	275.4	275.9	277.4	278.7	280.0	280.2	280.8	278.6	278.4	-----
Steel..... do.....	276.1	276.4	276.8	278.4	278.7	279.1	280.4	282.6	287.9	287.9	288.5	288.2	288.3	-----
Residences:														
Brick..... do.....	277.6	277.8	278.3	278.6	278.7	279.3	280.8	282.2	283.5	283.6	283.6	282.1	282.5	-----
Frame..... do.....	270.6	270.6	270.7	270.8	270.9	271.3	272.6	273.9	275.1	275.2	275.0	274.0	273.7	-----
Engineering News-Record:♯														
Building..... 1947-49=100.....	147.9	148.5	148.6	148.3	148.3	148.8	149.1	149.8	152.9	152.6	152.8	152.8	152.7	152.8
Construction..... do.....	155.4	156.3	156.7	156.4	156.6	158.0	159.2	159.9	163.1	162.9	162.7	162.8	162.9	164.1
Bu. of Public Roads—Highway construction:														
Composite, standard mile..... 1946=100.....		140.7	-----	-----	142.6	-----	-----	142.7	-----	-----	142.8	-----	-----	-----
CONSTRUCTION MATERIALS														
Output of selected construction materials, index:														
Iron and steel products..... 1947-49=100.....	145.5	145.1	142.6	135.2	150.8	151.5	156.5	163.0	140.9	151.8	140.0	148.7	-----	-----
Lumber and wood products..... do.....	120.5	103.1	113.8	106.1	113.8	124.8	131.2	124.6	113.8	129.7	120.5	130.3	-----	-----
REAL ESTATE														
Home mortgages insured or guaranteed by—														
Fed. Hous. Adm.: Face amount..... thous. of dol.....	213,072	174,236	193,576	159,145	161,535	157,423	154,288	163,633	191,490	184,794	173,582	232,048	231,193	-----
Fed. Hous. Adm.: Face amount..... do.....	462,307	471,652	555,076	430,560	379,822	349,651	286,291	276,147	268,492	251,483	294,506	279,693	213,029	-----
Federal Home Loan Banks, outstanding advances to member institutions..... mil. of dol.....	1,153	1,228	1,038	976	961	971	993	1,079	1,040	1,072	1,119	1,131	1,143	-----
New mortgage loans of all savings and loan associations, estimated total..... mil. of dol.....	784	710	714	709	842	899	968	925	969	1,001	891	980	768	-----
By purpose of loan:														
Home construction..... do.....	277	250	245	243	298	317	360	319	318	331	292	341	250	-----
Home purchase..... do.....	360	320	326	318	366	391	412	415	462	470	423	443	358	-----
All other purposes..... do.....	147	140	143	149	179	191	197	190	200	200	176	196	160	-----
New nonfarm mortgages recorded (\$20,000 and under), estimated total..... mil. of dol.....	2,108	1,951	1,942	1,749	1,937	2,044	2,144	2,028	2,211	2,208	2,026	2,226	1,877	-----
Nonfarm foreclosures..... number.....	2,737	2,569	2,771	2,473	2,921	2,983	2,894	2,745	2,839	2,852	2,979	-----	-----	
Fire losses..... thous. of dol.....	80,481	96,485	115,272	95,569	104,565	85,994	79,045	69,710	77,814	78,364	72,264	77,753	75,321	91,519

DOMESTIC TRADE

ADVERTISING														
Printers' Ink advertising index, seas. adjusted:														
Combined index..... 1947-49=100.....	204	201	207	206	203	207	210	209	214	215	216	209	-----	-----
Business papers..... do.....	191	203	207	213	203	207	207	217	218	206	217	210	-----	-----
Magazines..... do.....	164	161	164	153	156	162	165	160	164	166	162	158	-----	-----
Newspapers..... do.....	199	185	203	210	203	202	208	205	202	214	221	200	-----	-----
Outdoor..... do.....	154	153	167	153	156	164	164	170	180	170	156	150	-----	-----
Radio (network)..... do.....	38	33	35	39	36	37	34	35	40	40	41	39	-----	-----
Television (network)..... 1950-52=100.....	380	386	373	361	373	373	382	384	406	405	398	422	-----	-----
Tide advertising index, unadjusted..... 1947-49=100.....	225.7	175.1	169.6	190.7	215.2	230.7	233.1	205.2	170.2	173.6	213.5	238.1	-----	-----
Television advertising:														
Cost of facilities, total..... thous. of dol.....	44,079	44,762	43,502	39,385	43,653	41,222	43,378	39,517	38,760	38,849	40,926	49,201	-----	-----
Automotive, including accessories..... do.....	4,950	4,775	4,567	3,732	4,470	3,929	4,242	3,864	3,711	3,774	4,667	4,904	-----	-----
Drugs and toiletries..... do.....	11,430	12,424	12,624	11,182	11,984	11,125	11,810	11,585	11,749	11,683	11,779	15,165	-----	-----
Foods, soft drinks, confectionery..... do.....	8,870	9,035	9,648	8,891	9,295	8,761	9,270	7,482	7,541	7,541	7,862	9,331	-----	-----
Soaps, cleansers, etc..... do.....	5,108	5,266	5,470	5,139	5,583	5,825	6,309	5,614	5,720	5,523	5,939	5,850	-----	-----
Smoking materials..... do.....	3,408	3,796	3,592	3,321	3,789	3,810	3,901	3,771	3,899	4,366	4,065	4,967	-----	-----
All other..... do.....	10,313	9,466	7,601	7,121	8,532	7,772	7,845	7,201	6,142	5,962	6,615	8,984	-----	-----
Magazine advertising:														
Cost, total..... do.....	73,091	55,814	38,354	54,612	67,898	81,439	73,441	61,899	42,969	45,501	68,708	74,298	-----	-----
Apparel and accessories..... do.....	5,090	4,222	1,997	3,445	4,904	6,206	5,544	3,235	884	4,403	7,716	6,096	-----	-----
Automotive, incl. accessories..... do.....	7,246	4,190	3,747	4,509	5,607	7,053	6,840	5,967	3,888	3,457	3,143	3,584	-----	-----
Building materials..... do.....	2,689	1,124	1,198	2,350	3,557	5,145	4,453	2,858	1,417	1,748	3,801	3,230	-----	-----
Drugs and toiletries..... do.....	6,712	5,064	3,521	5,536	6,002	7,028	6,332	6,629	5,836	5,560	7,064	8,401	-----	-----
Foods, soft drinks, confectionery..... do.....	8,205	6,711	5,978	7,879	8,853	9,058	7,681	7,488	6,594	5,410	7,354	8,282	-----	-----
Beer, wine, liquors..... do.....	3,985	5,283	1,478	2,305	3,117	3,696	3,054	3,080	2,623	2,318	3,320	4,057	-----	-----
Household equipment and supplies..... do.....	4,421	3,166	1,142	2,840	3,976	5,246	4,931	3,972	1,651	1,146	2,634	4,000	-----	-----
Household furnishings..... do.....	3,527	2,106	1,164	1,556	2,590	4,126	3,998	2,138	1,087	1,412	3,070	4,456	-----	-----
Industrial materials..... do.....	6,101	4,278	3,729	4,480	5,795	6,147	6,258	5,855	4,118	4,319	5,921	5,708	-----	-----
Soaps, cleansers, etc..... do.....	1,187	876	522	978	1,441	1,526	1,298	1,244	664	484	1,781	1,084	-----	-----
Smoking materials..... do.....	1,733	1,704	1,084	1,578	2,017	1,923	1,561	1,722	1,425	1,551	1,851	2,035	-----	-----
All other..... do.....	22,194	17,083	12,795	17,156	20,008	24,283	21,490	17,711	12,782	13,692	22,054	23,364	-----	-----
Lingerie, total..... thous. of lines.....	4,827	3,890	4,025	4,768	5,489	5,431	4,815	3,861	3,444	4,483	5,466	5,376	4,971	3,810

♯ Revised. † For Aug. 26-Sept. 30 (earlier figures cover month ending the 25th day; later figures on calendar-month basis).

§ Copyrighted data; see last paragraph of headnote, p. S-1.

♯ Data reported at the beginning of each month are shown here for the previous month.

† Revised beginning July 1955 to adjust for changing seasonal pattern. Revisions for July 1955-July 1956, respectively: 316; 320; 324; 321; 329; 329; 340; 352; 355; 364

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

DOMESTIC TRADE—Continued

ADVERTISING—Continued														
Newspaper advertising:														
Linage, total (52 cities)..... thous. of lines.....	261,994	243,080	210,509	207,064	249,527	245,384	265,599	240,631	204,045	216,437	241,294	259,037	249,980	-----
Classified..... do.....	54,469	50,337	55,141	53,264	62,923	59,081	64,494	61,194	56,490	58,103	58,999	57,457	52,316	-----
Display, total..... do.....	207,525	192,743	155,368	153,800	186,603	186,303	201,105	179,436	147,555	158,334	182,295	201,580	197,664	-----
Automotive..... do.....	16,424	8,824	12,555	14,365	14,615	16,663	18,264	16,615	14,214	14,522	13,339	16,188	19,476	-----
Financial..... do.....	3,330	4,198	5,929	3,215	3,824	4,241	3,564	4,078	4,509	2,754	3,442	4,233	3,723	-----
General..... do.....	38,510	27,690	26,355	30,009	36,150	34,802	37,609	33,432	24,217	24,611	33,294	33,492	32,294	-----
Retail..... do.....	149,262	152,031	110,530	106,212	132,015	130,597	141,668	125,311	104,614	116,448	132,220	142,667	142,171	-----
PERSONAL CONSUMPTION EXPENDITURES														
Seasonally adjusted quarterly totals at annual rates:														
Goods and services, total..... bil. of dol.....	-----	272.3	-----	-----	276.7	-----	-----	-----	278.9	-----	-----	283.6	-----	-----
Durable goods, total ♀..... do.....	-----	34.8	-----	-----	35.9	-----	-----	-----	35.0	-----	-----	35.0	-----	-----
Automobiles and parts..... do.....	-----	15.3	-----	-----	16.3	-----	-----	-----	15.5	-----	-----	15.3	-----	-----
Furniture and household equipment..... do.....	-----	14.9	-----	-----	14.9	-----	-----	-----	14.9	-----	-----	14.9	-----	-----
Nondurable goods, total ♀..... do.....	-----	135.3	-----	-----	137.3	-----	-----	-----	139.1	-----	-----	142.5	-----	-----
Clothing and shoes..... do.....	-----	22.2	-----	-----	21.9	-----	-----	-----	22.0	-----	-----	23.1	-----	-----
Food and alcoholic beverages..... do.....	-----	82.1	-----	-----	83.7	-----	-----	-----	85.0	-----	-----	86.6	-----	-----
Gasoline and oil..... do.....	-----	8.3	-----	-----	8.5	-----	-----	-----	8.7	-----	-----	8.7	-----	-----
Services, total ♀..... do.....	-----	102.2	-----	-----	103.4	-----	-----	-----	104.9	-----	-----	106.1	-----	-----
Household operation..... do.....	-----	15.8	-----	-----	16.0	-----	-----	-----	16.2	-----	-----	16.4	-----	-----
Housing..... do.....	-----	33.5	-----	-----	33.9	-----	-----	-----	34.3	-----	-----	34.7	-----	-----
Transportation..... do.....	-----	7.8	-----	-----	7.8	-----	-----	-----	7.9	-----	-----	7.9	-----	-----
RETAIL TRADE														
All retail stores:														
Estimated sales (unadjusted), total..... mil. of dol.....	16,493	19,380	14,740	14,058	15,788	16,442	17,205	17,114	16,864	17,490	16,373	16,949	17,126	19,661
Durable-goods stores ♀..... do.....	5,491	6,172	4,972	4,914	5,546	5,765	6,190	6,288	6,058	5,995	5,615	5,605	5,514	-----
Automotive group..... do.....	2,907	3,122	2,996	2,948	3,317	3,391	3,550	3,609	3,418	3,352	3,078	2,945	2,977	1,297
Motor-vehicle, other automotive dealers..... do.....	2,730	2,901	2,858	2,809	3,154	3,208	3,355	3,399	3,175	3,126	2,894	2,753	2,790	-----
Tire, battery, accessory dealers..... do.....	177	221	139	139	163	183	197	210	242	226	184	192	188	-----
Furniture and appliance group..... do.....	1,003	1,194	776	754	806	809	873	916	863	912	853	919	962	1,157
Furniture, homefurnishings stores..... do.....	634	714	478	477	517	509	550	550	523	577	533	576	614	-----
Household-appliance, radio stores..... do.....	369	480	297	277	289	300	323	366	340	334	319	342	348	-----
Lumber, building, hardware group..... do.....	917	861	659	629	758	856	993	979	1,008	1,032	977	1,035	903	-----
Lumber, building-materials dealers..... do.....	664	547	476	455	551	634	740	731	770	798	752	795	674	-----
Hardware stores..... do.....	254	314	183	174	208	221	253	248	238	234	225	240	229	-----
Nondurable-goods stores ♀..... do.....	11,002	13,208	9,769	9,144	10,243	10,678	11,015	10,826	10,806	11,495	10,757	11,345	11,612	-----
Apparel group..... do.....	1,095	1,694	785	694	832	1,131	998	994	855	967	1,010	1,083	1,133	1,722
Men's and boys' wear stores..... do.....	252	421	181	147	154	200	192	218	175	177	183	216	235	-----
Women's apparel, accessory stores..... do.....	410	654	310	283	347	463	422	381	338	390	398	434	448	-----
Family and other apparel stores..... do.....	259	387	161	146	181	248	207	210	187	222	239	258	274	-----
Shoe stores..... do.....	173	232	133	118	150	220	177	185	156	178	189	175	175	-----
Drug and proprietary stores..... do.....	470	602	488	467	500	502	520	511	513	528	515	559	532	1,703
Eating and drinking places..... do.....	1,158	1,201	1,096	1,055	1,140	1,153	1,253	1,289	1,384	1,420	1,291	1,263	1,205	1,216
Food group..... do.....	3,877	4,052	3,690	3,480	3,915	3,770	4,043	3,977	4,029	4,353	3,637	4,102	4,233	1,416
Grocery stores..... do.....	3,435	3,572	3,281	3,086	3,499	3,345	3,613	3,531	3,573	3,876	3,482	3,647	3,769	3,660
Gasoline service stations..... do.....	1,184	1,182	1,137	1,067	1,181	1,216	1,293	1,321	1,383	1,374	1,262	1,287	1,262	1,280
General-merchandise group..... do.....	2,030	3,033	1,328	1,276	1,493	1,705	1,723	1,680	1,540	1,774	1,696	1,838	2,008	3,071
Department stores, excl. mail-order..... do.....	1,132	1,626	720	672	811	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	-----
Mail-order (catalog sales)..... do.....	166	159	97	94	100	110	105	104	125	117	138	150	150	-----
Variety stores..... do.....	309	616	198	213	240	289	273	276	264	294	272	288	310	-----
Other general-merchandise stores..... do.....	423	601	314	296	342	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	-----
Liquor stores..... do.....	356	539	301	288	325	309	335	330	346	370	335	350	379	-----
Estimated sales (seasonally adjusted), total..... do.....	16,212	16,340	16,295	16,356	16,298	16,437	16,644	16,783	17,034	17,030	16,919	16,714	16,556	16,677
Durable-goods stores ♀..... do.....	5,664	5,814	5,706	5,747	5,685	5,631	5,776	5,806	5,839	5,740	5,722	5,612	5,606	5,486
Automotive group..... do.....	3,159	3,285	3,324	3,264	3,165	3,194	3,265	3,246	3,304	3,245	3,190	3,180	3,159	-----
Motor-vehicle, other automotive dealers..... do.....	2,983	3,104	3,151	3,081	2,976	3,012	3,075	3,051	3,085	3,037	2,995	3,002	2,975	-----
Tire, battery, accessory dealers..... do.....	176	181	173	183	189	182	190	196	218	208	194	178	184	-----
Furniture and appliance group..... do.....	912	932	856	809	905	880	862	919	877	897	902	838	870	-----
Furniture, homefurnishings stores..... do.....	569	575	541	578	545	520	551	536	564	574	520	546	524	-----
Household-appliance, radio stores..... do.....	344	356	314	321	327	336	342	367	341	334	327	318	324	-----
Lumber, building, hardware group..... do.....	889	869	848	866	876	849	905	901	914	915	918	905	874	-----
Lumber, building-materials dealers..... do.....	653	630	608	622	630	624	674	656	689	687	691	691	664	-----
Hardware stores..... do.....	236	240	240	245	246	224	231	244	225	229	227	215	211	-----
Nondurable-goods stores ♀..... do.....	10,547	10,526	10,588	10,608	10,614	10,806	10,867	10,977	11,195	11,290	11,197	11,102	10,950	11,191
Apparel group..... do.....	1,004	991	980	992	956	1,020	990	995	1,038	1,092	1,050	1,029	1,001	-----
Men's and boys' wear stores..... do.....	216	209	217	210	192	200	198	204	218	220	215	216	192	-----
Women's apparel, accessory stores..... do.....	380	396	376	383	384	405	398	412	443	443	430	415	407	-----
Family and other apparel stores..... do.....	229	218	212	222	212	235	224	225	231	241	232	228	231	-----
Shoe stores..... do.....	179	169	174	178	168	181	165	168	176	188	173	170	170	-----
Drug and proprietary stores..... do.....	488	497	484	492	511	519	526	518	524	534	543	571	551	-----
Eating and drinking places..... do.....	1,188	1,194	1,182	1,219	1,216	1,218	1,242	1,245	1,257	1,278	1,235	1,215	1,233	-----
Food group..... do.....	3,778	3,826	3,825	3,821	3,817	3,925	3,931	3,986	4,027	4,057	4,112	4,109	4,028	-----
Grocery stores..... do.....	3,351	3,396	3,392	3,385	3,397	3,490	3,512	3,542	3,566	3,598	3,643	3,651	3,586	-----
Gasoline service stations..... do.....	1,179	1,164	1,213	1,220	1,246	1,259	1,269	1,264	1,281	1,272	1,255	1,250	1,254	-----
General-merchandise group..... do.....	1,760	1,738	1,722	1,718	1,741	1,717	1,759	1,771	1,861	1,861	1,803	1,706	1,704	-----
Department stores, excl. mail-order..... do.....	960	936	936	922	954	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	-----
Mail-order (catalog sales)..... do.....	122	122	118	114	114	119	130	121	132	130	121	124	119	-----
Variety stores..... do.....	302	289	281	289	286	290	295	292	305	302	302	293	285	-----
Other general-merchandise stores..... do.....	376	372	387	393	387	(?)								

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
DOMESTIC TRADE—Continued														
RETAIL TRADE—Continued														
All retail stores—Continued														
Inventories:														
Unadjusted, total..... mil. of dol.	24,750	22,400	22,890	23,650	24,340	24,510	24,440	23,840	23,660	24,040	24,270	24,500	25,260	
Durable-goods stores..... do.	10,450	9,940	10,380	10,800	11,040	11,220	11,170	10,970	10,880	10,970	10,690	10,380	11,040	
Nondurable-goods stores..... do.	14,300	12,460	12,510	12,840	13,300	13,290	13,270	12,870	12,780	13,070	13,580	14,120	14,220	
Seasonally adjusted, total..... do.	23,490	23,860	24,010	23,910	23,700	23,670	23,950	24,090	24,140	24,250	24,360	24,220	24,290	
Durable-goods stores ?..... do.	10,420	10,700	10,770	10,850	10,670	10,590	10,740	10,800	10,850	11,040	11,120	10,950	11,200	
Automotive group..... do.	3,700	4,020	4,110	4,380	4,350	4,290	4,420	4,460	4,440	4,620	4,690	4,460	4,580	
Furniture and appliance group..... do.	2,070	2,020	2,020	1,980	1,930	1,920	1,950	1,970	1,960	1,990	1,950	1,950	1,980	
Lumber, building, hardware group..... do.	2,190	2,220	2,220	2,130	2,080	2,090	2,100	2,100	2,130	2,090	2,100	2,100	2,160	
Nondurable-goods stores ?..... do.	13,070	13,160	13,240	13,060	13,030	13,080	13,210	13,290	13,290	13,210	13,240	13,270	13,090	
Apparel group..... do.	2,760	2,850	2,840	2,750	2,680	2,720	2,730	2,720	2,730	2,650	2,690	2,700	2,640	
Food group..... do.	2,800	2,700	2,760	2,740	2,700	2,730	2,790	2,810	2,830	2,880	2,860	2,840	2,820	
General-merchandise group..... do.	4,250	4,180	4,150	4,030	4,060	4,030	4,060	4,140	4,140	4,100	4,090	4,180	4,140	
Firms with 11 or more stores:														
Estimated sales (unadjusted), total ?..... do.	3,669	4,641	2,917	2,797	3,276	3,412	3,551	3,456	3,267	3,660	3,337	3,597	3,798	
Apparel group ?..... do.	247	382	155	144	194	281	222	227	182	207	222	232	244	
Men's and boys' wear stores..... do.	24	38	13	11	15	21	19	20	16	15	16	21	24	
Women's apparel, accessory stores..... do.	103	166	63	61	83	114	97	92	80	94	90	96	103	
Shoe stores..... do.	65	99	47	43	57	92	67	74	57	63	71	64	66	
Drug and proprietary stores..... do.	76	121	74	73	80	80	83	84	83	85	82	87	87	
Eating and drinking places..... do.	68	73	65	63	70	69	73	76	78	80	75	74	71	
Furniture, homefurnishings stores..... do.	43	49	33	33	36	38	38	35	32	37	36	41	42	
General-merchandise group ?..... do.	1,269	1,910	805	765	922	1,064	1,081	1,060	953	1,109	1,054	1,136	1,239	
Department stores?..... do.	749	1,075	491	449	563	640	668	654	568	654	640	679	729	
Dry-goods, other general-merchandise stores?..... do.														
Variety stores..... mil. of dol.	121	182	71	64	79	95	93	99	90	116	100	110	120	
Grocery stores..... do.	238	470	150	161	183	223	204	206	196	220	202	215	238	
Lumber, building-materials dealers..... do.	1,439	1,472	1,364	1,295	1,493	1,367	1,512	1,427	1,398	1,590	1,356	1,478	1,579	
Tire, battery, accessory stores..... do.	65	52	45	45	50	58	68	67	69	73	69	70	58	
Tire, battery, accessory stores..... do.	63	88	50	48	57	66	74	78	80	73	62	68	67	
Estimated sales (seas. adj.), total ?..... do.	3,404	3,425	3,371	3,360	3,416	3,427	3,493	3,509	3,582	3,631	3,559	3,458	3,454	
Apparel group ?..... do.	228	228	215	215	215	228	218	222	229	244	229	219	220	
Men's and boys' wear stores..... do.	19	19	17	17	18	19	19	23	23	23	21	20	19	
Women's apparel, accessory stores..... do.	96	97	90	92	98	92	93	95	103	97	92	93	93	
Shoe stores..... do.	68	67	68	65	63	68	64	65	68	66	64	67	67	
Drug and proprietary stores..... do.	80	83	79	81	84	84	86	84	87	87	87	87	90	
Eating and drinking places..... do.	71	71	70	72	72	70	72	74	74	76	72	71	73	
Furniture, homefurnishings stores..... do.	37	42	42	40	37	40	34	37	35	36	38	37	35	
General-merchandise group ?..... do.	1,085	1,067	1,068	1,046	1,099	1,066	1,116	1,125	1,172	1,168	1,132	1,051	1,043	
Department stores?..... do.	636	631	638	616	662	632	666	692	710	699	685	616	612	
Dry-goods, other general-merchandise stores?..... do.														
Variety stores..... mil. of dol.	104	99	100	98	103	98	101	100	106	114	107	100	100	
Grocery stores..... do.	226	219	216	221	222	221	224	218	230	230	225	216	216	
Lumber, building-materials dealers..... do.	1,384	1,409	1,400	1,405	1,399	1,420	1,440	1,432	1,453	1,492	1,472	1,472	1,471	
Tire, battery, accessory stores..... do.	65	65	58	59	59	58	63	62	62	61	62	59	58	
Tire, battery, accessory stores..... do.	65	65	65	64	66	67	69	70	72	68	68	67	68	
Department stores:														
Accounts receivable, end of month: ?														
Charge accounts..... 1947-49=100	174	231	187	159	147	153	154	150	138	139	152	159	171	
Installment accounts..... do.	331	365	355	349	344	342	341	337	328	330	331	336	346	
Ratio of collections to accounts receivable:														
Charge accounts..... percent	47	45	45	44	48	45	46	46	45	47	46	48	48	
Installment accounts..... do.	16	14	15	14	15	15	15	14	15	15	15	15	15	
Sales by type of payment:														
Cash sales..... percent of total sales	44	46	44	44	44	44	44	45	44	45	43	43	44	
Charge account sales..... do.	44	43	42	43	43	43	43	42	42	42	44	44	43	
Installment sales..... do.	12	11	14	13	13	13	13	13	13	13	13	13	13	
Sales, unadjusted, total U. S. \$..... 1947-49=100	170	240	102	104	114	131	132	131	111	127	139	134	163	243
Atlanta..... do.	203	290	128	136	151	165	165	153	145	161	165	167	193	
Boston..... do.	158	234	95	97	99	121	123	122	90	102	122	117	144	
Chicago..... do.	165	223	95	97	99	124	126	126	104	124	136	127	154	
Cleveland..... do.	161	224	98	101	105	126	122	120	107	123	134	125	159	
Dallas..... do.	186	279	124	126	138	148	156	153	151	158	157	158	183	
Kansas City..... do.	170	249	102	106	118	134	139	137	128	141	149	142	161	
Minneapolis..... do.	152	220	90	96	103	124	127	116	104	130	138	138	145	
New York..... do.	160	218	99	98	104	116	120	121	92	104	126	126	158	
Philadelphia..... do.	177	234	97	98	115	129	131	130	96	110	134	132	170	
Richmond..... do.	188	272	104	107	126	149	146	140	118	135	150	148	178	
St. Louis..... do.	175	237	101	105	117	134	138	129	114	132	143	138	163	
San Francisco..... do.	166	255	109	108	115	133	134	139	125	139	141	135	162	
Sales, seasonally adjusted, total U. S. \$..... do.	139	137	133	136	137	131	135	138	138	144	136	129	134	139
Atlanta..... do.	175	168	165	165	164	162	175	175	175	179	172	159	166	
Boston..... do.	130	129	120	129	122	117	123	122	125	130	114	116	118	
Chicago..... do.	135	131	125	129	131	125	128	129	131	139	130	121	125	
Cleveland..... do.	131	128	125	131	130	122	126	128	132	139	134	121	129	
Dallas..... do.	163	161	157	161	161	151	158	168	170	170	163	152	161	
Kansas City..... do.	146	144	135	145	144	137	141	142	145	147	147	136	139	
Minneapolis..... do.	132	132	123	129	131	123	126	126	130	138	130	119	125	
New York..... do.	125	123	123	124	124	118	124	125	128	135	122	119	123	
Philadelphia..... do.	133	132	130	129	133	130	133	139	131	138	128	129	128	
Richmond..... do.	150	149	147	149	152	148	148	152	147	158	144	141	142	
St. Louis..... do.	145	140	133	137	139	136	137	139	139	147	145	126	135	
San Francisco..... do.	143	143	137	141	146	137	141	148	141	147	141	134	140	

Revised. Preliminary. ? Includes data not shown separately.

⊕ Revised beginning January 1956 to reflect change in previous classification of certain stores to department stores in accordance with 1954 Census of Business; unpublished revisions (January-May 1956) are available upon request.

⊙ Revisions for 1956 for accounts receivable (1947-49=100): Charge accounts—February, 154; April, 148; July, 135; August, 137; October, 158; installment accounts—May, 310; June, 311; July, 308; August, 309. † Revised series. See corresponding note on p. S-11.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957										
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

DOMESTIC TRADE—Continued

RETAIL TRADE—Continued														
Department stores—Continued														
Stocks, total U. S., end of month:†														
Unadjusted.....1947-49=100..	r 173	r 137	r 135	r 142	r 155	r 159	r 155	r 146	r 144	r 150	r 160	r 172	p 174	-----
Seasonally adjusted.....do.....	r 152	r 151	r 150	r 149	r 150	r 152	r 152	r 153	r 154	r 153	r 154	r 155	p 153	-----
Mail-order and store sales:														
Montgomery Ward & Co.....thous. of dol..	120,131	150,615	63,367	155,515	170,062	187,374	190,288	182,764	180,002	190,498	188,603	107,707	109,470	149,473
Sears, Roebuck & Co.....do.....	362,433	444,955	246,908	223,750	269,815	307,394	338,262	335,812	308,538	344,491	314,876	329,811	344,687	441,531
WHOLESALE TRADE †														
Sales, estimated (unadj.), total.....bil. of dol..	12.0	11.4	11.4	10.4	11.1	11.3	11.6	11.0	11.4	11.7	11.2	12.3	11.1	-----
Durable-goods establishments.....do.....	4.5	4.2	4.3	4.0	4.3	4.3	4.4	4.2	4.3	4.3	4.2	4.5	3.9	-----
Nondurable-goods establishments.....do.....	7.5	7.2	7.1	6.4	6.9	6.9	7.2	6.7	7.1	7.4	7.0	7.8	7.1	-----
Inventories, estimated (unadj.), total.....do.....	13.2	12.9	12.9	12.8	13.0	12.8	12.6	12.5	12.5	12.7	12.8	12.9	13.0	-----
Durable-goods establishments.....do.....	6.4	6.3	6.4	6.5	6.7	6.7	6.7	6.7	6.6	6.6	6.7	6.6	6.6	-----
Nondurable-goods establishments.....do.....	6.8	6.6	6.5	6.3	6.2	6.1	5.9	5.8	5.9	6.1	6.1	6.3	6.4	-----

EMPLOYMENT AND POPULATION

POPULATION														
Population, continental United States:														
Total, incl. Armed Forces overseas.....thousands..	169,291	169,541	169,800	170,045	170,270	170,510	170,737	170,981	171,229	171,510	171,790	172,069	172,327	172,554
EMPLOYMENT														
Noninstitutional population, estimated number 14 years of age and over, total.....thousands..	119,344	119,481	119,614	119,745	119,899	120,057	120,199	120,383	120,579	120,713	120,842	120,983	121,109	121,221
Total labor force, including Armed Forces⊕.....do.....	70,560	69,855	2 68,638	2 69,128	2 69,562	2 69,771	2 70,714	2 72,661	2 73,051	2 71,833	2 71,044	2 71,299	2 70,790	2 70,458
Civilian labor force, total.....do.....	67,732	67,029	2 65,821	2 66,311	2 66,746	2 66,951	2 67,893	2 69,842	2 70,228	2 68,994	2 68,225	2 68,513	2 68,061	2 67,770
Employed.....do.....	65,269	64,560	2 62,578	2 63,190	2 63,865	2 64,281	2 65,178	2 66,504	2 67,221	2 66,385	2 65,674	2 66,005	2 64,873	2 64,396
Agricultural employment.....do.....	6,192	5,110	2 4,935	2 5,195	2 5,434	2 5,755	2 6,659	2 7,534	2 7,772	2 6,823	2 6,518	2 6,837	2 5,817	2 5,385
Nonagricultural employment.....do.....	59,076	59,440	2 57,843	2 57,996	2 58,431	2 58,506	2 58,519	2 58,970	2 59,449	2 59,562	2 59,156	2 59,168	2 59,057	2 59,012
Unemployed.....do.....	2,463	2,479	2 3,244	2 3,121	2 2,882	2 2,690	2 2,715	2 3,337	2 3,007	2 2,609	2 2,552	2 2,508	2 3,188	2 3,374
Not in labor force⊕.....do.....	48,783	49,626	2 50,973	2 50,617	2 50,337	2 50,286	2 49,485	2 47,722	2 47,528	2 48,880	2 49,797	2 49,684	2 50,318	2 50,763
Employees in nonagricultural establishments:														
Total, unadjusted (U. S. Dept. of Labor).....do.....	53,007	53,639	51,716	51,704	51,919	52,270	52,482	52,881	52,605	52,891	53,152	53,043	r 52,807	p 52,992
Manufacturing.....do.....	17,180	17,159	16,959	16,945	16,933	16,822	16,762	16,852	16,710	16,955	16,905	16,783	r 16,581	p 16,333
Durable-goods industries.....do.....	10,067	10,071	9,990	9,992	9,976	9,927	9,895	9,913	9,756	9,802	9,710	9,687	r 9,593	p 9,426
Nondurable-goods industries.....do.....	7,113	7,088	6,969	6,953	6,957	6,895	6,867	6,939	6,954	7,153	7,195	7,096	r 6,988	p 6,907
Mining, total.....do.....	837	837	832	833	831	833	858	857	862	853	837	829	r 829	p 820
Metal.....do.....	111	111	110	110	110	111	112	112	112	110	106	106	r 105	p 104
Anthracite.....do.....	31	32	31	31	30	29	27	31	31	27	28	27	r 24	p 23
Bituminous coal.....do.....	241	242	242	243	240	239	242	231	238	237	237	236	r 236	p 235
Crude-petroleum and natural-gas production.....thousands..	335	336	337	339	339	340	340	355	362	363	356	r 347	346	-----
Nonmetallic mining and quarrying.....do.....	119	116	112	110	112	115	118	119	119	121	121	120	r 119	p 116
Contract construction.....do.....	3,174	2,997	2,667	2,673	2,756	2,906	3,082	3,275	3,305	3,285	3,224	r 3,224	p 3,059	p 2,833
Transportation and public utilities ⊕.....do.....	4,184	4,194	4,126	4,120	4,147	4,153	4,156	4,181	4,199	4,215	4,206	r 4,159	r 4,123	p 4,100
Interstate railroads.....do.....	1,174	1,173	1,139	1,133	1,132	1,136	1,137	1,145	1,140	1,149	1,137	r 1,115	1,082	-----
Local railroads and bus lines.....do.....	109	109	108	109	109	108	108	108	108	108	108	r 107	105	-----
Trucking and warehousing.....do.....	839	843	817	819	820	821	821	829	833	838	854	855	855	-----
Telephone.....do.....	760	759	757	761	764	766	767	770	782	782	772	r 767	766	-----
Telegraph.....do.....	42	42	41	42	42	42	42	42	42	42	41	41	40	-----
Gas and electric utilities.....do.....	572	571	570	570	571	573	572	582	590	584	578	578	578	-----
Wholesale and retail trade.....do.....	11,657	12,260	11,298	11,225	11,265	11,428	11,411	11,505	11,493	11,499	11,620	r 11,664	r 11,845	p 12,324
Wholesale trade.....do.....	3,119	3,149	3,106	3,114	3,117	3,114	3,113	3,140	3,166	3,179	3,180	r 3,200	r 3,211	p 3,215
Retail trade ⊕.....do.....	8,538	9,111	8,192	8,111	8,148	8,314	8,298	8,365	8,327	8,320	8,440	r 8,464	r 8,634	p 9,109
General-merchandise stores.....do.....	1,600	1,970	1,388	1,333	1,343	1,402	1,382	1,380	1,347	1,352	1,419	r 1,447	r 1,560	p 1,900
Food and liquor stores.....do.....	1,588	1,612	1,575	1,587	1,591	1,603	1,601	1,607	1,606	1,600	1,614	r 1,622	r 1,651	p 1,665
Automotive and accessories dealers.....do.....	804	817	794	793	796	796	798	804	807	805	801	r 802	r 810	p 812
Finance, insurance, and real estate.....do.....	2,314	2,308	2,293	2,301	2,310	2,320	2,329	2,359	2,390	2,389	2,361	r 2,356	r 2,356	p 2,353
Service and miscellaneous ⊕.....do.....	6,327	6,295	6,239	6,273	6,317	6,432	6,520	6,551	6,524	6,509	6,541	r 6,547	r 6,515	p 6,480
Hotels and lodging places.....do.....	488	482	474	481	482	499	513	540	598	598	527	r 488	480	-----
Laundries.....do.....	332	330	330	328	328	329	334	337	338	333	330	r 328	325	-----
Cleaning and dyeing plants.....do.....	164	163	161	159	160	164	168	168	163	156	161	164	162	-----
Government.....do.....	7,334	7,589	7,302	7,334	7,360	7,376	7,387	7,343	7,157	7,157	7,381	r 7,473	r 7,499	p 7,749
Total, seasonally adjusted.....do.....	52,441	52,541	52,493	52,577	52,547	52,593	52,698	52,773	52,815	52,844	52,662	r 52,469	r 52,237	p 51,895
Manufacturing.....do.....	17,072	17,106	17,053	16,995	16,962	16,965	16,946	16,924	16,880	16,836	16,681	r 16,604	r 16,474	p 16,281
Durable-goods industries.....do.....	10,019	10,035	10,006	9,980	9,945	9,928	9,915	9,907	9,869	9,844	9,700	r 9,649	r 9,548	p 9,390
Nondurable-goods industries.....do.....	7,053	7,071	7,047	7,015	7,017	7,037	7,031	7,017	7,011	6,992	6,981	r 6,955	r 6,926	p 6,891
Mining.....do.....	833	833	832	833	831	841	843	854	861	853	849	837	r 825	p 816
Contract construction.....do.....	3,067	3,074	2,963	3,020	3,062	3,059	3,097	3,108	3,061	3,028	3,028	r 3,013	r 2,956	p 2,906
Transportation and public utilities.....do.....	4,173	4,169	4,188	4,168	4,168	4,160	4,159	4,164	4,168	4,184	4,175	r 4,148	r 4,112	p 4,076
Wholesale and retail trade.....do.....	11,388	11,408	11,465	11,519	11,490	11,501	11,542	11,579	11,636	11,609	11,620	r 11,599	r 11,571	p 11,471
Finance, insurance, and real estate.....do.....	2,326	2,320	2,316	2,324	2,322	2,320	2,329	2,336	2,343	2,354	2,361	r 2,368	r 2,368	p 2,365
Service and miscellaneous.....do.....	6,327	6,359	6,366	6,401	6,381	6,400	6,424	6,454	6,477	6,477	6,508	r 6,482	r 6,515	p 6,545
Government.....do.....	7,255	7,272	7,310	7,317	7,331	7,347	7,358	7,374	7,374	7,439	7,440	r 7,427	r 7,416	p 7,435

† Revised. ⊕ Preliminary. 1 Net sales; not comparable with data through January 1957, which are gross. Comparable figure for December 1956 is \$140,294,000. 2 See note marked "⊕" for this page.

† Revised series. Indexes have been revised beginning January 1949 to reflect adjustment to Census of Business benchmarks for 1954 and the up-dating of the seasonal and Easter corrections. Unpublished data (prior to November 1956) are available beginning January 1947 in the December 1957 Federal Reserve Bulletin, pp. 1340-82.

⊕ See corresponding note on p. 8-3.

⊕ Estimates beginning January 1957 reflect certain changes in definitions for employment and unemployment as follows: Two small groups of persons formerly classified as employed are now classified as unemployed (except for the subgroup "in school and waiting to start new jobs" which is now counted as not in the labor force). Estimates for December 1957 on the old basis, comparable with data shown through 1956, in order as shown above (thous.): 70,480; 67,792; 64,652; 5,391; 59,262; 3,140; 50,741. Data on the old basis for earlier months of 1957 are shown in previous issues of the SURVEY.

⊕ Includes data for industries not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued														
Production workers in manufacturing industries:														
Total (U. S. Dept. of Labor)..... thousands.....	13,392	13,350	13,150	13,114	13,085	12,960	12,894	12,955	12,788	13,024	12,992	12,893	12,719	12,482
Durable-goods industries..... do.....	7,839	7,827	7,740	7,721	7,693	7,635	7,600	7,603	7,432	7,476	7,397	7,389	7,318	7,160
Ordnance and accessories..... do.....	82	83	81	79	79	78	77	76	74	75	73	70	68	68
Lumber and wood products (except furniture)..... thousands.....	655	628	594	589	593	612	638	659	645	645	631	623	598	575
Sawmills and planing mills..... do.....	347	336	323	319	319	329	338	346	343	346	339	331	323	307
Furniture and fixtures..... do.....	320	320	312	313	312	312	308	311	309	317	319	317	312	307
Stone, clay, and glass products..... do.....	470	465	453	449	451	455	456	459	443	459	461	456	448	438
Primary metal industries?..... do.....	1,134	1,135	1,133	1,124	1,112	1,101	1,093	1,093	1,075	1,077	1,061	1,049	1,028	1,004
Blast furnaces, steel works, and rolling mills..... thousands.....	564	563	559	559	554	549	546	547	543	541	534	523	508	488
Primary smelting and refining of nonferrous metals..... thousands.....	56	57	57	55	55	55	54	54	53	53	52	51	51	48
Fabricated metal prod. (except ordnance, machinery, transportation equip.)..... thousands.....	911	908	904	902	898	889	883	887	869	878	878	889	888	874
Machinery (except electrical)..... do.....	1,262	1,277	1,287	1,294	1,291	1,277	1,255	1,239	1,207	1,180	1,186	1,166	1,144	1,123
Electrical machinery..... do.....	913	900	884	877	869	853	847	855	848	861	879	869	853	825
Transportation equipment?..... do.....	1,438	1,478	1,481	1,482	1,474	1,446	1,435	1,415	1,373	1,363	1,278	1,321	1,364	1,362
Automobiles..... do.....	694	715	710	700	689	663	652	632	603	610	531	590	665	665
Aircraft and parts..... do.....	579	589	595	603	603	602	598	594	585	574	561	549	520	500
Ship and boat building and repairs..... do.....	113	118	120	122	125	123	126	128	126	125	125	124	125	125
Railroad equipment..... do.....	44	49	50	50	50	51	51	53	52	46	52	50	47	47
Instruments and related products..... do.....	235	233	231	230	231	230	226	224	221	225	225	223	217	217
Miscellaneous mfg. industries..... do.....	419	401	379	381	382	382	383	386	369	395	407	405	393	370
Nondurable-goods industries..... do.....	5,553	5,523	5,410	5,393	5,392	5,325	5,294	5,352	5,356	5,548	5,595	5,504	5,401	5,322
Food and kindred products?..... do.....	1,125	1,076	1,015	987	989	990	1,004	1,056	1,120	1,194	1,218	1,143	1,074	1,031
Meat products..... do.....	284	283	270	258	255	253	253	258	261	259	263	264	265	265
Dairy products..... do.....	69	68	67	65	67	69	72	76	77	75	70	67	65	65
Canning and preserving..... do.....	185	152	134	129	127	135	136	164	221	292	313	229	162	162
Bakery products..... do.....	175	173	168	169	168	168	169	172	173	173	172	172	171	171
Beverages..... do.....	124	118	111	109	115	113	121	127	130	125	125	122	120	120
Tobacco manufactures..... do.....	96	93	88	84	77	74	73	73	71	90	98	94	86	82
Textile-mill products?..... do.....	955	948	935	933	929	919	911	913	895	911	912	906	893	886
Broadwoven fabric mills..... do.....	423	421	418	415	410	407	402	401	396	400	399	397	391	386
Knitting mills..... do.....	202	195	189	190	193	192	193	197	191	197	197	195	192	192
Apparel and other finished textile products..... thousands.....	1,092	1,093	1,076	1,095	1,098	1,069	1,039	1,045	1,024	1,084	1,084	1,075	1,072	1,063
Paper and allied products..... do.....	470	472	468	466	467	467	465	469	459	465	469	470	468	465
Pulp, paper, and paperboard mills..... do.....	231	234	232	232	231	231	231	232	229	229	229	229	228	228
Printing, publishing, and allied industries..... thousands.....	564	566	557	555	559	559	555	556	552	553	563	567	566	565
Chemicals and allied products..... do.....	546	547	549	548	550	549	544	535	529	530	533	532	529	527
Industrial organic chemicals..... do.....	212	214	214	212	211	208	207	206	203	201	200	197	199	199
Products of petroleum and coal..... do.....	176	174	172	173	173	173	174	175	175	175	175	173	172	168
Petroleum refining..... do.....	134	133	133	132	132	133	133	133	133	133	133	131	131	131
Rubber products..... do.....	194	216	216	213	211	191	204	197	200	204	206	210	209	204
Tires and inner tubes..... do.....	70	87	87	87	87	71	85	78	84	84	84	84	84	84
Leather and leather products..... do.....	335	338	336	340	341	334	325	333	332	341	336	334	333	331
Footwear (except rubber)..... do.....	215	220	221	222	223	219	214	219	219	222	218	215	215	215
Production workers in manufacturing industries, seasonally adjusted:														
Total..... thousands.....	13,283	13,297	13,238	13,156	13,109	13,094	13,073	13,026	12,969	12,915	12,775	12,717	12,614	12,431
Durable-goods industries..... do.....	7,790	7,790	7,753	7,706	7,667	7,637	7,621	7,598	7,548	7,517	7,388	7,350	7,272	7,127
Nondurable-goods industries..... do.....	5,493	5,507	5,485	5,450	5,442	5,457	5,452	5,428	5,421	5,398	5,387	5,367	5,342	5,304
Production workers in manufacturing industries: Indexes of employment:														
Unadjusted..... 1947-49=100.....	108.3	107.9	106.3	106.0	105.8	104.8	104.2	104.7	103.4	105.3	105.0	104.2	102.8	100.9
Seasonally adjusted..... do.....	107.4	107.5	107.0	106.4	106.0	105.9	105.7	105.3	104.9	104.4	103.3	102.8	102.0	100.5
Miscellaneous employment data:														
Federal civilian employees (executive branch):														
United States, continental..... thousands.....	2,174.7	2,456.2	2,170.1	2,173.3	2,176.4	2,178.5	2,175.8	2,184.4	2,192.0	2,184.7	2,152.7	2,128.9	2,121.0	2,101.4
Washington, D. C., metropolitan area..... do.....	210.4	218.5	211.4	211.6	212.0	211.9	211.4	215.2	216.0	214.3	210.6	210.2	209.4	209.4
Railway employees (class I railways):														
Total..... thousands.....	1,062	1,054	1,029	1,020	1,021	1,024	1,038	1,043	1,041	1,040	1,028	1,007	975	954
Indexes:														
Unadjusted..... 1947-49=100.....	79.7	78.8	77.1	76.5	76.6	76.8	77.8	78.3	78.1	78.0	77.1	75.5	73.1	71.2
Seasonally adjusted..... do.....	81.5	80.5	76.5	76.6	77.2	77.9	76.7	76.6	76.5	76.7	76.9	77.1	74.8	72.8
PAYROLLS														
Manufacturing production-worker payroll index, unadjusted (U. S. Dept. of Labor)..... 1947-49=100.....	168.2	171.4	165.5	165.0	164.3	161.5	161.0	163.8	160.5	164.7	164.7	162.6	161.1	158.1
LABOR CONDITIONS														
Average weekly hours per worker (U. S. Dept. of Labor):														
All manufacturing industries..... hours.....	40.5	41.0	40.2	40.2	40.1	39.8	39.7	40.0	39.7	40.0	39.9	39.5	39.3	39.3
Average overtime..... do.....	3.0	3.1	2.6	2.5	2.5	2.3	2.2	2.4	2.4	2.4	2.5	2.3	2.3	2.0
Durable-goods industries..... do.....	41.2	41.9	40.9	40.9	40.8	40.5	40.3	40.5	40.0	40.3	40.2	39.8	39.7	39.6
Average overtime..... do.....	3.3	3.5	2.9	2.7	2.6	2.4	2.3	2.4	2.3	2.4	2.5	2.3	2.2	1.9
Ordnance and accessories..... do.....	42.0	42.6	42.0	42.0	41.6	41.4	40.7	40.7	40.0	40.1	40.1	39.9	40.0	40.3
Lumber and wood products (except furniture)..... hours.....	40.0	39.8	39.1	39.6	39.7	40.0	40.2	40.7	39.4	41.1	39.0	40.2	39.1	38.9
Sawmills and planing mills..... do.....	40.0	39.5	38.7	39.2	39.4	39.7	40.0	39.9	38.8	40.5	39.2	39.8	38.8	38.8
Furniture and fixtures..... do.....	40.5	41.3	39.8	40.2	40.2	39.7	39.2	39.7	39.3	40.7	40.9	40.7	39.6	40.2
Stone, clay, and glass products..... do.....	41.1	41.2	40.3	40.6	40.7	40.4	40.8	40.9	40.4	40.9	40.8	40.6	40.1	39.6
Primary metal industries?..... do.....	40.6	41.2	41.0	40.3	40.1	39.8	39.6	40.2	39.7	39.3	39.4	38.5	38.1	37.8
Blast furnaces, steel works, and rolling mills..... hours.....	40.3	40.9	40.9	40.1	39.7	39.5	39.2	39.8	39.4	38.7	38.8	38.0	37.3	37.3
Primary smelting and refining of nonferrous metals..... hours.....	41.1	40.8	41.2	40.8	40.7	40.7	40.9	41.0	40.5	40.4	40.3	40.1	40.1	40.1

† Revised. ‡ Preliminary. 1 Includes Post Office employees hired for Christmas season; there were about 284,000 such employees in continental U. S. in December 1956.
 ? Includes data for industries not shown.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

EMPLOYMENT AND POPULATION—Continued

LABOR CONDITIONS—Continued	1956	1956	1957	1957	1957	1957	1957	1957	1957	1957	1957	1957	1957	1957
Average weekly hours per worker, etc.—Continued														
All manufacturing industries—Continued														
Durable-goods industries—Continued														
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....hours.....	41.3	42.1	40.8	41.0	41.0	40.9	40.9	41.2	40.7	41.0	41.4	r 40.7	r 40.5	p 40.0
Machinery (except electrical).....do.....	41.7	42.6	41.9	41.9	41.8	41.4	41.1	41.1	40.7	40.5	40.7	r 40.2	r 39.6	p 40.5
Electrical machinery.....do.....	41.0	41.2	40.4	40.6	40.5	40.3	40.1	40.3	39.7	40.2	40.2	r 39.4	r 39.5	p 39.6
Transportation equipment ?.....do.....	42.2	43.6	41.7	41.5	41.1	40.6	39.9	40.1	39.5	40.2	39.7	r 39.5	r 40.7	p 39.8
Automobiles.....do.....	42.8	45.0	41.3	41.2	40.3	39.4	39.1	39.6	38.5	40.0	39.3	r 39.1	r 39.1	p 42.0
Aircraft and parts.....do.....	42.4	42.9	42.6	42.3	42.2	42.0	40.6	40.6	40.4	40.4	40.2	r 40.1	r 40.1	p 40.1
Ship and boat building and repairs.....do.....	38.8	40.3	40.2	40.0	40.0	40.2	40.3	40.4	40.5	40.2	39.4	r 39.0	r 39.0	p 37.0
Railroad equipment.....do.....	39.2	40.4	40.3	40.4	40.6	40.5	39.9	39.8	40.0	39.6	40.1	r 38.7	r 38.7	p 39.7
Instruments and related products.....do.....	40.8	41.0	40.7	41.0	40.7	40.6	40.2	40.5	40.1	40.0	40.4	r 39.9	r 40.1	p 39.9
Miscellaneous mfg. industries.....do.....	40.3	40.6	40.0	40.3	40.6	39.9	39.8	39.9	39.5	40.0	40.3	r 40.0	r 39.7	p 39.8
Nondurable-goods industries.....do.....	39.6	39.7	39.1	39.3	39.1	38.9	38.9	39.2	39.4	39.5	39.6	r 39.0	r 38.7	p 38.9
Average overtime.....do.....	2.7	2.6	2.3	2.3	2.3	2.2	2.2	2.4	2.5	2.5	2.6	r 2.4	r 2.3	p 2.2
Food and kindred products ?.....do.....	41.3	40.9	40.2	40.1	39.8	40.0	40.4	40.9	41.5	40.9	41.2	r 40.2	r 40.5	p 40.6
Meat products.....do.....	43.3	41.3	40.7	39.8	39.3	39.9	40.7	41.1	40.8	40.2	41.1	r 40.7	r 41.2	p 41.2
Dairy products.....do.....	42.5	42.2	41.8	41.7	42.0	41.9	42.6	43.1	43.7	42.3	42.2	r 41.6	r 41.4	p 41.4
Canning and preserving.....do.....	36.9	37.9	37.8	37.9	37.1	37.4	37.8	38.0	41.4	40.7	41.0	r 38.2	r 36.9	p 36.9
Bakery products.....do.....	40.5	40.3	39.8	40.0	39.8	40.2	40.4	40.9	41.0	40.6	40.3	r 40.0	r 40.0	p 40.0
Beverages.....do.....	39.8	39.9	39.2	39.5	39.4	39.8	40.1	40.6	41.4	40.7	40.1	r 39.4	r 39.2	p 39.2
Tobacco manufactures.....do.....	38.9	39.8	38.8	38.5	37.9	36.8	39.1	38.6	39.6	38.4	39.8	r 38.3	r 37.0	p 38.0
Textile-mill products ?.....do.....	40.2	40.2	39.1	39.2	38.9	38.6	38.4	38.9	40.6	39.1	39.1	r 38.5	r 38.5	p 38.8
Broadwoven fabric mills.....do.....	40.7	40.9	39.7	39.1	39.0	38.8	38.6	38.9	38.8	39.3	39.4	r 39.5	r 38.9	p 38.9
Knitting mills.....do.....	38.3	37.8	36.8	37.3	37.2	37.0	36.8	37.3	37.2	37.9	37.9	r 37.8	r 37.2	p 37.2
Apparel and other finished textile prod. ....do.....	36.1	36.3	35.9	36.5	36.5	35.7	35.8	35.8	36.1	36.8	36.7	r 35.9	r 35.4	p 35.3
Paper and allied products.....do.....	42.7	43.0	42.3	42.3	42.3	42.1	42.0	42.2	42.3	42.5	42.9	r 42.4	r 41.8	p 41.9
Pulp, paper, and paperboard mills.....do.....	43.8	44.2	43.9	43.7	43.5	43.4	43.3	43.1	43.4	43.3	43.6	r 43.4	r 42.9	p 42.9
Printing, publishing, and allied industries.....do.....	38.6	39.1	38.3	38.5	38.8	38.5	38.4	38.4	38.3	38.5	38.7	r 38.4	r 37.9	p 38.6
Chemicals and allied products.....do.....	41.5	41.6	41.3	41.2	41.2	41.2	41.2	41.2	41.0	41.0	41.2	r 41.0	r 41.0	p 41.2
Industrial organic chemicals.....do.....	41.2	41.3	41.1	40.9	40.8	40.9	41.0	41.0	41.0	41.0	41.0	r 40.8	r 40.8	p 40.8
Products of petroleum and coal.....do.....	40.9	41.0	41.1	40.8	40.7	41.2	40.9	40.9	41.5	40.6	41.5	r 40.6	r 40.5	p 40.5
Petroleum refining.....do.....	40.9	41.1	41.3	40.7	40.7	41.4	40.9	40.9	41.4	40.0	41.2	r 40.1	r 40.1	p 40.1
Rubber products.....do.....	40.5	41.4	40.9	40.9	40.4	40.0	40.0	40.9	41.3	40.9	40.6	r 39.1	r 39.1	p 39.1
Tires and inner tubes.....do.....	40.6	41.7	41.4	41.0	40.0	40.1	40.1	41.4	42.5	41.0	40.3	r 39.1	r 39.1	p 39.1
Leather and leather products.....do.....	36.9	37.7	38.0	38.3	38.0	36.9	36.3	37.8	38.1	38.1	37.2	r 36.8	r 36.5	p 37.3
Footwear (except rubber).....do.....	36.1	37.2	37.9	38.1	37.9	36.5	35.6	37.4	37.9	37.8	36.6	r 36.1	r 35.7	p 35.7
Nonmanufacturing industries:														
Mining:														
Metal.....do.....	41.2	42.7	41.9	41.4	41.2	40.8	41.0	41.0	40.6	41.2	41.3	r 39.8	r 39.5	p 39.5
Anthracite.....do.....	33.9	36.3	35.9	32.0	27.8	31.1	30.8	34.3	31.3	35.3	35.3	r 31.5	r 27.6	p 27.6
Bituminous coal.....do.....	36.2	38.7	37.5	38.4	37.4	37.0	35.8	37.6	36.3	36.5	36.9	r 36.4	r 34.1	p 34.1
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas production.....hours.....	40.6	41.5	41.6	40.6	40.5	40.3	40.4	41.2	41.2	40.5	41.8	r 40.5	r 40.5	p 40.3
Nonmetallic mining and quarrying.....do.....	44.5	43.6	42.0	43.1	43.4	43.3	44.3	45.0	44.9	45.6	45.0	r 44.7	r 44.7	p 44.2
Contract construction.....do.....	36.6	36.8	34.7	36.9	36.7	36.8	37.2	37.8	37.9	38.3	37.7	r 37.5	r 37.5	p 37.5
Nonbuilding construction.....do.....	39.7	39.2	37.2	39.6	39.4	39.1	39.8	40.7	41.8	42.1	40.8	r 40.6	r 40.6	p 40.6
Building construction.....do.....	35.8	36.3	34.1	36.3	36.0	36.2	36.4	36.9	36.8	37.2	36.8	r 36.6	r 36.6	p 36.6
Transportation and public utilities:														
Local railways and bus lines.....do.....	43.2	43.4	43.0	42.7	42.9	43.0	43.7	44.1	43.7	43.4	43.5	r 43.0	r 43.0	p 43.0
Telephone.....do.....	41.0	39.3	38.7	39.0	38.7	38.7	39.0	39.2	39.5	38.9	38.8	r 39.2	r 39.2	p 39.2
Telegraph.....do.....	41.6	41.6	41.7	41.8	41.9	41.4	42.5	42.2	42.2	41.9	41.9	r 41.5	r 41.5	p 41.5
Gas and electric utilities.....do.....	41.5	41.2	40.9	40.8	40.8	40.9	40.7	40.9	41.2	41.0	40.9	r 41.0	r 41.0	p 41.0
Wholesale and retail trade:														
Wholesale trade.....do.....	40.5	40.7	40.2	40.2	40.1	40.0	40.1	40.2	40.4	40.4	40.4	r 40.2	r 40.2	p 40.2
Retail trade (except eating and drinking places) ?.....do.....	38.0	38.6	38.2	38.2	38.0	38.0	38.0	38.2	38.6	38.7	38.1	r 37.6	r 37.5	p 37.5
General-merchandise stores.....do.....	34.1	36.2	34.6	34.3	34.1	34.4	34.0	34.4	34.6	34.9	34.2	r 33.7	r 33.7	p 33.7
Food and liquor stores.....do.....	37.2	37.0	36.8	36.7	36.6	36.7	37.1	37.9	37.7	36.7	36.1	r 35.8	r 35.8	p 35.8
Automotive and accessories dealers.....do.....	43.7	43.8	43.8	43.9	43.8	43.8	44.0	43.9	43.9	43.9	43.8	r 43.6	r 43.5	p 43.5
Service and miscellaneous:														
Hotels, year-round.....do.....	40.6	40.7	40.4	40.3	40.6	40.2	40.4	40.2	40.3	40.6	40.1	r 40.0	r 40.0	p 40.0
Laundries.....do.....	39.9	40.1	39.8	39.8	39.9	40.0	40.3	40.4	39.8	39.4	39.6	r 39.4	r 39.4	p 39.4
Cleaning and dyeing plants.....do.....	39.5	39.1	38.7	38.2	38.7	40.2	40.3	40.0	38.1	37.6	39.2	r 38.9	r 37.8	p 37.8
Industrial disputes (strikes and lock-outs):														
Beginning in month:														
Work stoppages.....number.....	242	114	225	225	250	400	475	400	400	350	300	300	150	p 100
Workers involved.....thousands.....	158	29	60	60	80	150	190	140	160	140	270	100	325	p 220
In effect during month:														
Work stoppages.....number.....	403	240	325	350	375	525	650	600	625	575	525	500	50	p 20
Workers involved.....thousands.....	204	53	80	130	120	190	260	220	260	220	315	185	100	p 40
Man-days idle during month.....do.....	1,460	472	550	825	775	1,380	1,850	1,550	2,500	1,600	1,670	1,350	700	p 400
U. S. Employment Service placement activities:														
Nonagricultural placements.....thousands.....	474	410	433	387	425	480	534	528	533	536	561	540	406	-----
Unemployment compensation, State and UCFE programs (Bureau of Employment Security):														
Initial claims.....thousands.....	973	1,229	1,565	1,002	897	1,099	1,001	881	1,267	842	1,032	1,193	1,346	-----
Insured unemployment, weekly average.....do.....	1,013	1,285	1,737	1,730	1,592	1,475	1,350	1,251	1,285	1,151	1,167	1,237	1,513	2,112
Percent of covered employment*.....do.....	2.6	3.2	4.4	4.3	4.0	3.6	3.3	3.0	3.1	2.8	2.8	3.0	3.6	5.1
Benefit payments:														
Beneficiaries, weekly average.....do.....	796	941	1,453	1,530	1,500	1,311	1,199	1,172	1,061	1,022	975	1,020	1,146	-----
Amount of payments.....thous. of dol.....	91,700	104,245	177,598	164,860	168,841	154,329	145,6							

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
EMPLOYMENT AND POPULATION—Continued														
LABOR CONDITIONS—Continued														
Labor turnover in manufacturing establishments:														
Accession rate.....monthly rate per 100 employees..	3.0	2.2	3.2	2.8	2.8	2.8	3.0	3.9	3.2	3.2	3.3	2.9	2.1	-----
Separation rate, total.....do.....	3.3	2.8	3.3	3.0	3.3	3.3	3.4	3.0	3.1	4.0	4.4	4.0	3.9	-----
Discharge.....do.....	.3	.2	.2	.2	.2	.2	.3	.2	.3	.2	.2	.2	.2	-----
Lay-off.....do.....	1.5	1.4	1.5	1.4	1.4	1.5	1.5	1.1	1.3	1.6	1.8	2.3	2.6	-----
Quit.....do.....	1.3	1.0	1.3	1.2	1.3	1.3	1.4	1.3	1.4	1.9	2.2	1.3	.9	-----
Military and miscellaneous.....do.....	.2	.2	.3	.2	.2	.2	.3	.2	.3	.2	.2	.2	.2	-----
WAGES														
Average weekly gross earnings (U. S. Department of Labor):														
All manufacturing industries.....dollars..	82.22	84.05	82.41	82.41	82.21	81.59	81.78	82.80	82.18	82.80	82.99	82.56	82.92	82.92
Durable-goods industries.....do.....	88.99	91.34	89.16	88.75	88.94	88.29	87.85	88.70	88.00	89.06	89.24	88.75	88.93	88.70
Ordnance and accessories.....do.....	94.50	96.70	95.76	96.18	95.68	95.63	94.02	94.83	93.60	93.83	95.04	94.96	95.60	95.91
Lumber and wood products (except furniture).....dollars..	70.80	69.25	67.25	68.51	70.27	72.00	73.16	74.89	71.71	75.62	71.76	73.97	71.55	70.41
Sawmills and planing mills.....do.....	71.20	69.13	66.95	68.21	69.74	70.67	72.00	73.42	70.23	74.12	72.13	72.44	70.62	-----
Furniture and fixtures.....do.....	69.66	71.45	68.46	69.55	69.55	68.28	67.82	69.08	68.38	71.63	72.39	72.04	69.30	70.75
Stone, clay, and glass products.....do.....	82.61	82.81	81.41	81.61	82.21	81.20	82.42	83.44	82.82	84.25	84.86	84.85	84.21	83.16
Primary metal industries ♀.....do.....	99.06	100.94	101.27	99.14	98.65	97.91	97.42	99.70	100.44	99.82	101.26	98.18	97.16	95.63
Blast furnaces, steel works, and rolling mills.....dollars..	105.18	107.16	108.79	105.06	104.01	103.89	102.31	104.67	107.17	105.65	107.09	103.74	101.46	-----
Primary smelting and refining of nonferrous metals.....dollars..	93.71	93.43	94.76	93.43	93.61	94.02	94.89	95.53	95.18	96.96	97.53	97.04	96.24	-----
Fabricated metal prod. (except ordnance, machinery, transportation equip.).....dollars..	87.56	90.09	86.90	87.33	87.74	87.94	88.34	89.40	89.13	90.20	91.91	90.35	90.32	88.80
Machinery (except electrical).....do.....	93.83	96.70	95.11	95.11	95.30	94.39	93.71	94.53	93.61	93.15	94.42	93.67	92.66	94.77
Electrical machinery.....do.....	83.23	84.46	82.82	83.23	83.43	83.02	82.21	83.02	81.39	82.81	83.21	81.95	82.95	83.16
Transportation equipment ♀.....do.....	100.86	105.95	99.25	98.36	97.82	96.22	94.56	96.24	95.20	97.69	97.66	97.57	101.75	100.30
Automobiles.....do.....	105.72	112.95	100.36	99.29	97.12	94.17	93.84	97.42	94.71	98.80	99.43	99.31	108.36	-----
Aircraft and parts.....do.....	98.37	100.39	99.26	98.56	99.17	99.12	94.60	95.00	94.94	96.15	95.68	95.84	96.64	-----
Ship and boat building and repairs.....do.....	90.40	94.71	93.67	94.40	94.80	94.87	96.32	96.15	97.20	97.28	96.53	95.55	90.28	-----
Railroad equipment.....do.....	93.30	98.58	98.74	98.98	100.28	100.44	98.55	99.10	100.80	99.79	103.86	99.46	102.82	-----
Instruments and related products.....do.....	83.64	84.87	84.66	85.69	85.47	85.26	84.42	85.46	84.61	84.00	86.46	85.39	85.81	85.79
Miscellaneous mfg. industries.....do.....	71.73	72.67	72.40	72.94	73.49	72.22	72.04	71.82	71.50	72.00	72.94	72.40	72.25	73.23
Nondurable-goods industries.....do.....	72.86	73.84	72.73	73.10	73.12	72.74	73.13	74.09	74.47	74.26	75.24	74.10	74.30	74.69
Food and kindred products ♀.....do.....	78.06	77.71	77.18	77.39	76.81	77.20	78.38	78.94	79.27	77.71	79.10	77.99	79.38	79.98
Meat products.....do.....	91.80	87.14	87.10	85.57	83.71	84.99	86.28	87.13	87.31	85.22	89.60	89.13	91.05	-----
Dairy products.....do.....	75.23	75.54	75.66	75.06	76.02	75.84	77.53	78.87	80.85	77.83	78.91	77.38	77.42	-----
Canning and preserving.....do.....	57.56	61.02	61.99	61.78	61.59	62.83	62.75	61.18	64.17	65.93	66.01	62.65	60.15	-----
Bakery products.....do.....	74.93	73.75	73.23	74.00	73.23	74.37	75.55	76.89	77.49	76.33	76.57	76.60	77.60	-----
Beverages.....do.....	85.97	86.18	84.67	85.72	86.29	87.16	88.62	91.35	92.74	89.95	89.42	87.47	87.02	-----
Tobacco manufactures.....do.....	56.41	58.90	57.81	57.37	57.99	57.04	61.78	60.99	63.76	57.22	58.11	56.30	56.98	59.66
Textile-mill products ♀.....do.....	60.30	60.30	58.65	58.80	58.35	57.90	57.60	58.35	57.90	58.65	59.04	59.04	58.14	58.20
Broadwoven fabric mills.....do.....	59.42	59.71	57.57	56.70	56.55	56.20	55.97	56.41	56.26	56.99	57.52	57.67	56.79	-----
Knitting mills.....do.....	55.15	54.43	53.36	54.09	54.31	53.65	53.73	54.46	53.94	55.33	55.71	55.19	54.68	-----
Apparel and other finished textile products.....dollars..	53.43	54.45	53.49	54.39	54.75	52.84	52.98	53.34	54.15	55.20	55.42	53.49	53.10	52.95
Paper and allied products.....do.....	84.55	85.57	84.18	84.60	84.60	84.20	84.42	85.67	87.14	87.55	89.23	88.19	86.04	87.15
Pulp, paper, and paperboard mills.....do.....	92.86	94.15	93.07	93.08	92.66	92.44	92.23	93.53	95.48	95.26	96.79	96.35	95.24	-----
Printing, publishing, and allied industries.....dollars..	94.57	96.19	94.22	95.48	96.61	95.87	96.38	96.38	96.13	96.64	97.91	97.15	95.89	98.43
Chemicals and allied products.....do.....	89.23	89.86	89.21	89.40	89.40	89.40	90.64	91.88	92.25	92.25	92.70	91.84	92.66	93.52
Industrial organic chemicals.....do.....	94.76	95.40	94.94	94.89	95.06	95.30	96.35	97.82	98.16	98.40	98.81	98.33	98.74	-----
Products of petroleum and coal.....do.....	105.11	105.37	106.45	104.45	104.60	106.71	106.75	108.79	111.64	109.21	113.30	110.03	110.57	110.57
Petroleum refining.....do.....	109.20	109.74	110.68	107.86	108.26	110.95	110.84	113.70	115.92	111.60	117.01	113.36	115.30	-----
Rubber products.....do.....	87.89	92.74	91.21	90.80	89.28	87.60	88.80	91.21	94.16	92.84	92.97	93.03	92.97	93.73
Tires and inner tubes.....do.....	103.53	109.25	107.64	106.19	102.40	103.46	103.46	107.23	112.20	107.83	107.20	105.18	106.35	-----
Leather and leather products.....do.....	56.09	57.30	57.76	58.60	58.52	56.83	55.90	58.21	58.29	58.67	57.66	57.04	57.31	58.19
Footwear (except rubber).....do.....	52.71	54.31	55.71	56.39	56.47	54.39	53.04	55.73	56.09	56.32	54.90	54.15	53.91	-----
Nonmanufacturing industries:														
Mining:														
Metal.....do.....	96.00	99.92	98.05	97.29	97.23	97.10	97.58	98.81	100.28	101.35	102.84	98.31	97.17	-----
Anthracite.....do.....	91.19	107.45	105.55	95.36	79.79	92.06	88.70	100.50	91.08	105.19	93.87	93.87	80.87	-----
Bituminous coal.....do.....	106.79	115.33	110.63	112.51	109.58	111.74	107.76	114.68	112.17	110.96	112.91	110.66	104.01	-----
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas production.....dollars..	101.50	104.58	104.83	101.91	101.25	100.75	104.23	109.18	110.00	106.52	113.28	106.92	108.41	-----
Nonmetallic mining and quarrying.....do.....	87.22	85.46	82.32	84.05	84.63	84.87	87.71	90.45	90.70	92.57	92.25	91.19	86.50	-----
Contract construction.....do.....	102.48	103.78	98.55	104.80	104.23	104.88	106.39	108.11	109.15	111.07	110.84	110.25	103.01	-----
Nonbuilding construction.....do.....	100.84	99.96	94.86	101.38	100.47	100.88	103.88	106.63	110.77	112.41	110.16	109.21	98.64	-----
Building construction.....do.....	102.75	104.91	99.57	105.63	104.76	105.70	107.02	108.49	108.93	110.48	111.14	110.53	104.27	-----
Transportation and public utilities:														
Local railways and bus lines.....do.....	85.97	86.80	86.86	86.25	86.66	87.29	88.71	89.96	90.02	89.40	90.05	89.01	89.01	-----
Telephone.....do.....	77.08	75.46	73.92	74.88	74.30	74.69	75.66	76.63	76.63	75.47	75.66	77.22	79.00	-----
Telegraph.....do.....	84.03	84.03	86.32	86.94	87.57	86.11	89.25	88.62	88.62	87.99	87.99	87.15	85.69	-----
Gas and electric utilities.....do.....	94.21	93.94	92.84	92.62	93.02	94.07	93.61	95.30	96.41	95.94	96.93	97.58	97.99	-----
Wholesale and retail trade:														
Wholesale trade.....do.....	83.03	83.84	82.81	82.81	83.01	82.80	83.81	84.82	85.65	85.24	86.05	85.63	85.20	-----
Retail trade (except eating and drinking places) ♀.....dollars..	60.42	59.83	61.50	61.50	61.56	61.56	62.32	63.41	64.46	64.63	64.01	62.79	62.25	-----
General-merchandise stores.....do.....	42.63	43.80	43.94	43.90	43.65	44.38	44.54	45.75	45.67	45.72	44.80	44.48	44.15	-----
Food and liquor stores.....do.....	63.98	63.27	63.66	63.86	63.68	63.86	64.59	65.67	67.46	67.11	66.06	65.34	65.16	-----
Automotive and accessories dealers.....do.....	81.72	81.91	82.34	82.53	82.78	83.22	84.48	85.17	84.73	84.73	84.10	82.84	82.65	-----
Finance, insurance, and real estate:														
Banks and trust companies.....do.....	62.35	62.86	63.82	63.74	63.89	63.78	63.67	63.80	64.52	64.31	64.48	64.74	64.80	-----
Service and miscellaneous:														
Hotels, year-round.....do.....	42.63	43.14	42.42	42.32	42.63	42.21	43.23	43.42	43.93	44.25	44.11	44.00	44.40	-----
Laundries.....do.....	42.29	42.91	42.59	42.59	42.69	43.20	43.93	44.04	43.38	43.34	43.96	43.73	43.29	-----
Cleaning and dyeing plants.....do.....	50.56	50.05	49.92	48.90	49.54	52.26	52.79	52.40	49.91	48.88	51.35	51.35	49.52	-----

* Revised. # Preliminary.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
EMPLOYMENT AND POPULATION—Continued														
WAGES—Continued														
Average hourly gross earnings (U. S. Department of Labor):														
All manufacturing industries.....dollars.....	2.03	2.05	2.05	2.05	2.05	2.05	2.06	2.07	2.07	2.07	2.08	2.09	* 2.11	# 2.11
Excluding overtime.....do.....	1.96	1.98	1.98	1.99	1.99	2.00	2.00	2.01	2.01	2.01	2.02	2.03	2.05	.....
Durable-goods industries.....do.....	2.16	2.18	2.18	2.17	2.18	2.18	2.18	2.19	2.20	2.21	2.22	2.23	2.24	# 2.24
Excluding overtime.....do.....	2.08	2.09	2.10	2.10	2.11	2.11	2.12	2.13	2.14	2.14	2.16	* 2.16	2.18	.....
Ordnance and accessories.....do.....	2.25	2.27	2.28	2.29	2.30	2.31	2.31	2.33	2.34	2.34	2.37	2.38	2.39	# 2.38
Lumber and wood products (except furniture).....dollars.....	1.77	1.74	1.72	1.73	1.77	1.80	1.82	1.84	1.82	1.84	1.84	* 1.84	* 1.83	# 1.81
Sawmills and planing mills.....do.....	1.78	1.75	1.73	1.74	1.77	1.78	1.80	1.84	1.81	1.83	1.84	* 1.82	1.82	.....
Furniture and fixtures.....do.....	1.72	1.73	1.72	1.73	1.73	1.72	1.73	1.74	1.74	1.76	1.77	* 1.77	1.75	# 1.76
Stone, clay, and glass products.....do.....	2.01	2.01	2.02	2.01	2.02	2.02	2.02	2.04	2.05	2.06	2.08	* 2.09	2.10	# 2.10
Primary metal industries ♀.....do.....	2.44	2.45	2.47	2.46	2.46	2.46	2.46	2.48	2.53	2.54	2.57	2.55	2.55	# 2.53
Blast furnaces, steel works, and rolling mills.....dollars.....	2.61	2.62	2.66	2.62	2.62	2.63	2.61	2.63	2.72	2.73	2.76	2.73	2.72	.....
Primary smelting and refining of nonferrous metals.....dollars.....	2.28	2.29	2.30	2.29	2.30	2.31	2.32	2.33	2.35	2.40	2.42	2.42	2.40	.....
Fabricated metal prod. (except ordnance, machinery, transportation equipment).....dollars.....	2.12	2.14	2.13	2.13	2.14	2.15	2.16	2.17	2.19	2.20	2.22	2.22	* 2.23	# 2.22
Machinery (except electrical).....do.....	2.25	2.27	2.27	2.27	2.28	2.28	2.28	2.30	2.30	2.30	2.32	2.33	2.34	# 2.34
Electrical machinery.....do.....	2.03	2.05	2.05	2.05	2.06	2.06	2.05	2.06	2.05	2.06	2.07	2.08	* 2.10	# 2.10
Transportation equipment ♀.....do.....	2.39	2.43	2.38	2.37	2.38	2.37	2.37	2.40	2.41	2.43	2.46	2.47	2.50	# 2.52
Automobiles.....do.....	2.47	2.51	2.43	2.41	2.41	2.39	2.40	2.46	2.46	2.47	2.53	* 2.53	2.58	.....
Aircraft and parts.....do.....	2.32	2.34	2.33	2.33	2.35	2.36	2.34	2.34	2.35	2.38	2.38	2.39	2.41	.....
Ship and boat building and repairs.....do.....	2.33	2.35	2.33	2.36	2.37	2.36	2.39	2.38	2.40	2.42	2.45	2.45	2.44	.....
Railroad equipment.....do.....	2.38	2.44	2.45	2.45	2.47	2.48	2.47	2.49	2.52	2.52	2.59	2.57	2.59	.....
Instruments and related products.....do.....	2.05	2.07	2.08	2.09	2.10	2.10	2.10	2.11	2.11	2.10	2.14	2.14	* 2.14	# 2.15
Miscellaneous mfg. industries.....do.....	1.78	1.79	1.81	1.81	1.81	1.81	1.81	1.80	1.81	1.80	1.81	1.81	* 1.82	# 1.84
Nondurable-goods industries.....do.....	1.84	1.86	1.86	1.86	1.87	1.87	1.88	1.89	1.89	1.88	1.90	1.90	1.92	# 1.92
Excluding overtime.....do.....	1.78	1.80	1.81	1.81	1.81	1.82	1.83	1.83	1.84	1.83	1.84	1.85	1.86	.....
Food and kindred products ♀.....do.....	1.89	1.90	1.92	1.93	1.93	1.93	1.94	1.93	1.91	1.90	1.92	1.94	* 1.96	# 1.97
Meat products.....do.....	2.12	2.11	2.14	2.15	2.13	2.13	2.12	2.12	2.14	2.12	2.18	2.19	2.21	.....
Dairy products.....do.....	1.77	1.79	1.81	1.80	1.81	1.81	1.82	1.83	1.85	1.84	1.87	1.86	1.87	.....
Canning and preserving.....do.....	1.56	1.61	1.64	1.63	1.66	1.68	1.66	1.61	1.55	1.62	1.61	1.64	1.63	.....
Bakery products.....do.....	1.85	1.83	1.84	1.85	1.84	1.85	1.87	1.88	1.89	1.88	1.90	1.91	1.94	.....
Beverages.....do.....	2.16	2.16	2.16	2.17	2.19	2.19	2.21	2.25	2.24	2.21	2.23	* 2.22	2.22	.....
Tobacco manufactures.....do.....	1.45	1.48	1.49	1.49	1.53	1.55	1.58	1.61	1.61	1.49	1.46	1.47	1.54	# 1.57
Textile-mill products ♀.....do.....	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.51	1.51	1.51	# 1.50
Broadwoven fabric mills.....do.....	1.46	1.46	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.46	1.46	1.46	.....
Knitting mills.....do.....	1.44	1.44	1.45	1.45	1.46	1.45	1.46	1.46	1.45	1.46	1.47	1.46	1.47	.....
Apparel and other finished textile products.....dollars.....	1.48	1.50	1.49	1.49	1.50	1.48	1.48	1.49	1.50	1.50	1.51	* 1.49	* 1.50	# 1.50
Paper and allied products.....do.....	1.98	1.99	1.99	2.00	2.00	2.00	2.01	2.03	2.06	2.06	2.08	* 2.08	* 2.08	# 2.08
Pulp, paper, and paperboard mills.....do.....	2.12	2.13	2.12	2.13	2.13	2.13	2.13	2.17	2.20	2.20	2.22	* 2.22	2.22	.....
Printing, publishing, and allied industries.....do.....	2.45	2.46	2.46	2.48	2.49	2.49	2.51	2.51	2.51	2.51	2.53	2.53	2.53	# 2.55
Chemicals and allied products.....do.....	2.15	2.16	2.16	2.17	2.17	2.17	2.20	2.23	2.25	2.25	2.25	2.24	* 2.26	# 2.27
Industrial organic chemicals.....do.....	2.30	2.31	2.31	2.32	2.33	2.33	2.35	2.38	2.40	2.40	2.41	2.41	2.42	.....
Products of petroleum and coal.....do.....	2.57	2.57	2.59	2.56	2.57	2.59	2.61	2.66	2.69	2.69	2.73	2.71	* 2.73	# 2.73
Petroleum refining.....do.....	2.67	2.67	2.68	2.65	2.66	2.68	2.71	2.78	2.80	2.79	2.84	2.82	2.84	.....
Rubber products.....do.....	2.17	2.24	2.23	2.22	2.21	2.19	2.22	2.23	2.28	2.27	2.29	2.32	* 2.33	# 2.32
Tires and inner tubes.....do.....	2.55	2.62	2.60	2.59	2.56	2.58	2.58	2.59	2.64	2.63	2.66	2.69	2.72	.....
Leather and leather products.....do.....	1.52	1.52	1.52	1.53	1.54	1.54	1.54	1.54	1.53	1.54	1.55	1.55	1.57	# 1.56
Footwear (except rubber).....do.....	1.46	1.46	1.47	1.48	1.49	1.49	1.49	1.49	1.48	1.49	1.50	1.50	1.51	.....
Nonmanufacturing industries:														
Mining:														
Metal.....do.....	2.33	2.34	2.34	2.35	2.36	2.38	2.38	2.41	2.47	2.46	2.49	* 2.47	2.46	.....
Anthracite.....do.....	2.69	2.96	2.94	2.98	2.87	2.96	2.88	2.93	.....	2.91	2.98	2.98	2.93	.....
Bituminous coal.....do.....	2.95	2.98	2.95	2.93	2.93	3.02	3.01	3.05	3.09	3.04	3.06	3.04	3.05	.....
Crude-petroleum and natural-gas production:														
Petroleum and natural-gas prod.....dollars.....	2.50	2.52	2.52	2.51	2.50	2.50	2.58	2.65	2.67	2.63	2.71	* 2.64	2.69	.....
Nonmetallic mining and quarrying.....do.....	1.96	1.96	1.96	1.95	1.95	1.96	1.98	2.01	2.02	2.03	2.05	* 2.04	2.04	.....
Contract construction.....do.....	2.80	2.82	2.84	2.84	2.84	2.85	2.86	2.86	2.88	2.90	2.94	2.94	2.96	.....
Nonbuilding construction.....do.....	2.54	2.55	2.55	2.56	2.55	2.58	2.61	2.62	2.65	2.67	2.70	2.69	2.71	.....
Building construction.....do.....	2.87	2.89	2.92	2.91	2.91	2.92	2.94	2.94	2.96	2.97	3.02	3.02	3.04	.....
Transportation and public utilities:														
Local railways and bus lines.....do.....	1.99	2.00	2.02	2.02	2.02	2.03	2.03	2.04	2.06	2.06	2.07	2.07	2.07	.....
Telephone.....do.....	1.88	1.92	1.91	1.92	1.92	1.93	1.94	1.95	1.94	1.94	1.95	1.97	1.97	.....
Telegraph.....do.....	2.02	2.02	2.07	2.08	2.09	2.08	2.10	2.10	2.10	2.10	2.10	2.10	2.09	.....
Gas and electric utilities.....do.....	2.27	2.28	2.27	2.27	2.28	2.30	2.30	2.33	2.34	2.34	2.37	2.38	2.39	.....
Wholesale and retail trade:														
Wholesale trade.....do.....	2.05	2.06	2.06	2.06	2.07	2.07	2.09	2.11	2.12	2.11	2.13	* 2.13	2.13	.....
Retail trade (except eating and drinking places) ♀.....dollars.....	1.59	1.55	1.61	1.61	1.62	1.62	1.64	1.66	1.67	1.67	1.68	1.67	1.66	.....
General-merchandise stores.....do.....	1.25	1.21	1.27	1.28	1.28	1.29	1.31	1.33	1.32	1.31	1.31	1.32	1.31	.....
Food and liquor stores.....do.....	1.72	1.71	1.73	1.74	1.74	1.74	1.76	1.77	1.78	1.78	1.80	1.81	1.82	.....
Automotive and accessories dealers.....do.....	1.87	1.87	1.88	1.88	1.89	1.90	1.92	1.94	1.93	1.93	1.92	1.90	1.90	.....
Service and miscellaneous:														
Hotels, year-round.....do.....	1.05	1.06	1.05	1.05	1.05	1.05	1.07	1.08	1.09	1.09	1.10	* 1.10	1.11	.....
Laundries.....do.....	1.06	1.07	1.07	1.07	1.07	1.08	1.09	1.09	1.09	1.10	1.11	1.11	1.11	.....
Cleaning and dyeing plants.....do.....	1.28	1.28	1.29	1.28	1.28	1.30	1.31	1.31	1.31	1.30	1.31	1.32	1.31	.....
Miscellaneous wage data:														
Construction wage rates (ENR):§														
Common labor.....dol. per hr.....	2.192	2.192	2.212	2.220	2.220	2.225	2.256	2.286	2.299	2.333	2.334	2.334	2.336	2.344
Skilled labor.....do.....	3.433	3.433	3.455	3.457	3.462	3.467	3.486	3.510	3.543	3.581	3.585	3.604	3.606	3.629
Equipment operators*.....do.....	3.080	3.085	3.098	3.106	3.107	3.118	3.159	3.183	3.210	3.221	3.23			

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FINANCE														
BANKING														
Acceptances and commercial paper outstanding:														
Bankers' acceptances.....mil. of dol.	924	967	1,012	992	1,019	1,018	984	979	1,000	1,227	1,197	1,225	1,224	-----
Commercial paper.....do	568	506	548	555	489	466	483	454	459	501	501	516	560	-----
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:														
Total.....mil. of dol.	2,960	2,971	3,003	3,062	3,120	3,185	3,234	3,287	3,327	3,345	3,354	3,354	3,329	-----
Farm mortgage loans: Federal land banks.....do	1,724	1,744	1,763	1,788	1,817	1,836	1,855	1,870	1,877	1,887	1,896	1,904	1,908	-----
Loans to cooperatives.....do	462	457	454	444	423	411	389	384	409	420	430	451	452	-----
Other loans and discounts.....do	774	770	786	829	880	938	990	1,033	1,041	1,038	1,027	999	909	-----
Bank debits, total (344 centers).....do	185,223	201,876	204,514	177,536	197,231	192,701	197,257	193,349	200,559	190,539	189,297	204,168	189,246	220,376
New York City.....do	66,989	77,495	76,460	67,035	74,786	72,328	71,780	74,512	74,509	68,409	70,953	77,431	71,667	88,584
6 other centers ⁷.....do	39,425	40,912	42,596	36,886	42,113	40,182	42,128	39,942	41,711	40,194	39,095	41,761	39,012	43,692
Federal Reserve banks, condition, end of month:														
Assets, total ⁹.....do	52,145	52,910	51,853	51,387	51,016	51,494	51,618	51,362	51,753	51,626	50,884	52,035	52,562	53,028
Reserve bank credit outstanding, total ⁹.....do	26,267	26,699	25,195	24,704	24,970	24,960	25,224	24,816	24,691	25,418	24,622	25,206	25,515	25,784
Discounts and advances.....do	518	50	668	595	994	829	1,170	558	420	986	396	789	819	55
United States Government securities.....do	24,385	24,915	23,421	22,887	23,149	23,169	23,108	23,035	23,535	23,539	23,312	23,338	23,733	24,288
Gold certificate reserves.....do	21,227	21,269	21,562	21,626	21,627	21,635	21,922	21,945	21,946	21,939	21,943	22,005	22,005	22,085
Liabilities, total ⁹.....do	52,145	52,910	51,853	51,387	51,016	51,494	51,618	51,362	51,753	51,626	50,884	52,035	52,562	53,028
Deposits, total ⁹.....do	20,209	20,249	20,203	19,566	19,835	19,983	20,252	19,630	19,795	20,079	19,426	20,103	19,996	20,117
Member-bank reserve balances.....do	19,208	19,059	18,882	18,576	18,629	18,864	19,049	18,376	18,630	18,975	18,399	18,917	19,274	19,034
Excess reserves (estimated).....do	489	-30	365	282	117	276	698	-167	110	670	-295	376	512	0
Federal Reserve notes in circulation.....do	27,064	27,476	26,698	26,556	26,454	26,323	26,476	26,682	26,671	26,861	26,829	26,834	27,260	27,535
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent	44.9	44.6	46.0	46.9	46.7	46.7	46.9	47.4	47.2	46.7	47.4	46.9	46.7	46.3
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:														
Deposits:														
Demand, adjusted ¹⁰.....mil. of dol.	56,632	57,629	58,076	56,370	55,118	56,213	55,149	54,307	55,550	54,973	54,015	55,805	55,464	56,887
Demand, except interbank:														
Individuals, partnerships, and corporations.....mil. of dol.	59,296	61,966	59,951	59,228	57,179	58,635	57,383	57,306	58,276	57,374	57,159	58,495	58,772	61,887
States and political subdivisions.....do	3,909	4,183	4,211	4,099	4,045	4,545	4,439	4,238	4,169	3,878	3,872	3,857	4,005	4,331
United States Government.....do	2,877	2,181	790	1,554	3,946	2,822	3,214	5,004	2,381	2,647	4,008	1,683	1,758	2,458
Time, except interbank, total ⁹.....do	20,640	21,017	21,336	21,554	22,083	22,114	22,372	22,484	22,529	22,612	22,821	22,925	22,716	23,293
Individuals, partnerships, and corporations.....mil. of dol.	19,556	19,919	20,214	20,407	20,897	20,870	21,082	21,171	21,219	21,292	21,494	21,635	21,487	21,951
States and political subdivisions.....do	898	916	939	964	1,004	1,063	1,111	1,125	1,123	1,135	1,143	1,111	1,060	1,175
Interbank (demand and time).....do	13,609	15,609	12,625	12,775	13,373	13,098	12,253	13,478	13,352	12,836	13,693	13,094	12,918	15,211
Investments, total.....do	33,746	34,259	33,521	33,259	34,309	33,675	33,486	33,922	32,797	32,535	33,335	33,129	32,743	34,329
U. S. Government obligations, direct and guaranteed, total.....mil. of dol.	26,141	26,774	26,101	25,723	26,635	26,034	25,878	26,310	25,241	24,914	25,654	25,191	25,010	26,423
Bills.....do	1,260	2,093	1,681	1,461	1,243	1,125	1,665	2,334	1,504	1,623	1,197	1,156	1,007	1,888
Certificates.....do	762	703	680	746	1,608	1,311	1,581	1,475	1,562	1,562	1,600	1,713	1,752	1,752
Bonds and guaranteed obligations.....do	18,840	18,756	18,658	18,638	18,569	18,458	18,394	18,272	18,188	18,107	18,166	18,004	17,898	18,007
Notes.....do	5,279	5,222	5,082	4,878	5,215	5,140	4,238	4,229	4,207	3,622	4,559	4,431	4,392	4,776
Other securities.....do	7,605	7,485	7,420	7,536	7,674	7,641	7,608	7,612	7,556	7,621	7,681	7,938	7,733	7,906
Loans (adjusted), total ¹¹.....do	52,461	53,375	51,776	51,779	52,944	53,454	52,756	54,282	53,568	53,935	54,563	53,614	53,329	54,658
Commercial, industrial, and agricultural.....do	30,407	31,137	30,260	30,314	31,322	31,450	31,077	32,310	31,738	32,012	32,331	31,756	31,527	32,237
To brokers and dealers in securities.....do	1,915	2,130	1,689	1,760	1,952	2,113	1,765	1,892	1,660	1,810	2,021	1,642	1,610	2,190
Other loans for purchasing or carrying securities.....mil. of dol.	1,205	1,208	1,182	1,148	1,152	1,173	1,156	1,184	1,142	1,120	1,118	1,106	1,093	1,154
Real-estate loans.....do	8,855	8,839	8,790	8,762	8,691	8,679	8,661	8,649	8,675	8,696	8,727	8,758	8,777	8,761
Other loans.....do	10,956	11,069	10,868	10,813	10,873	11,086	11,144	11,303	11,412	11,355	11,427	11,411	11,385	11,448
Money and interest rates: ¹²														
Bank rates on business loans:														
In 19 cities.....percent	4.38	-----	-----	-----	4.38	-----	-----	4.40	-----	-----	4.83	-----	-----	-----
New York City.....do	4.22	-----	-----	-----	4.23	-----	-----	4.23	-----	-----	4.69	-----	-----	-----
7 other northern and eastern cities.....do	4.40	-----	-----	-----	4.40	-----	-----	4.39	-----	-----	4.85	-----	-----	-----
11 southern and western cities.....do	4.58	-----	-----	-----	4.60	-----	-----	4.65	-----	-----	5.01	-----	-----	-----
Discount rate (N. Y. F. R. Bank).....do	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.50	3.50	3.50	3.00	-----
Federal intermediate credit bank loans.....do	3.71	3.89	3.98	4.11	4.19	4.20	4.22	4.25	4.29	4.36	4.45	4.49	4.68	-----
Federal land bank loans.....do	4.50	4.63	4.75	4.79	4.96	5.04	5.08	5.17	5.17	5.21	5.25	5.38	5.63	-----
Open market rates, New York City:														
Acceptances, prime, bankers' 90 days.....do	3.05	3.35	3.38	3.38	3.27	3.20	3.25	3.36	3.38	3.78	3.83	3.75	3.50	3.35
Commercial paper, prime, 4-6 months.....do	3.63	3.63	3.63	3.63	3.63	3.63	3.63	3.79	3.88	3.98	4.00	4.10	4.07	3.81
Yield on U. S. Govt. securities:														
3-month bills.....do	3.000	3.230	3.210	3.165	3.140	3.113	3.042	3.316	3.165	3.404	3.578	3.591	3.337	3.102
3-5 year taxable issues.....do	3.49	3.65	3.40	3.33	3.38	3.48	3.60	3.77	3.89	3.91	3.93	3.99	3.63	3.04
Savings deposits, balance to credit of depositors:														
New York State savings banks.....mil. of dol.	17,372	17,626	17,611	17,657	17,795	17,780	17,895	18,058	18,023	18,064	18,205	18,207	18,323	18,588
U. S. postal savings ¹³.....do	1,665	1,649	1,621	1,598	1,573	1,542	1,511	1,462	1,432	1,407	1,383	1,361	1,343	1,326
CONSUMER CREDIT¹⁴														
(Short- and Intermediate-term)														
Total outstanding, end of month.....mil. of dol.	40,831	42,097	41,138	40,738	40,735	41,247	41,937	42,491	42,592	43,133	43,270	43,274	43,530	-----
Installment credit, total.....do	31,240	31,827	31,568	31,488	31,524	31,786	32,158	32,608	32,968	33,303	33,415	33,504	33,596	-----
Automobile paper.....do	14,460	14,459	14,410	14,432	14,528	14,691	14,853	15,127	15,329	15,490	15,556	15,579	15,542	-----
Other consumer-goods paper.....do	8,066	8,510	8,305	8,160	8,043	8,017	8,081	8,165	8,189	8,229	8,228	8,236	8,300	-----
Repair and modernization loans.....do	1,890	1,895	1,872	1,850	1,856	1,862	1,886	1,905	1,921	1,954	1,969	1,988	1,996	-----
Personal loans.....do	6,815	6,963	6,981	7,037	7,097	7,216	7,308	7,411	7,529	7,630	7,662	7,701	7,758	-----

⁷ Revised. ⁸ Preliminary.

⁹ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

¹⁰ Includes data not shown separately.

¹¹ For demand deposits, the term "adjusted" denotes exclusion of interbank and U. S. Government deposits and of cash items reported as in process of collection; for loans, exclusion of loans to banks and deduction of valuation reserves (individual loan items are gross, i. e., before deduction of valuation reserves).

¹² For bond yields, see p. S-20.

¹³ Data are as of end of consecutive 4-week periods ending in month indicated.

¹⁴ Revised back to January 1955 to incorporate more comprehensive information recently available. For revisions prior to October 1956, see the December 1957 Federal Reserve Bulletin.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

FINANCE—Continued

CONSUMER CREDIT—Continued (Short- and Intermediate-term)														
Total outstanding, end of month—Continued														
Installment credit, total—Continued														
By type of holder:														
Financial institutions, total..... mil. of dol.	26,877	27,084	26,974	27,008	27,148	27,544	27,864	28,263	28,726	29,014	29,128	29,241	29,239	
Commercial banks..... do.	11,648	11,707	11,638	11,662	11,736	11,981	12,143	12,323	12,508	12,607	12,656	12,749	12,717	
Sales-finance companies..... do.	9,075	9,100	9,077	9,035	9,048	9,104	9,176	9,300	9,476	9,565	9,598	9,585	9,564	
Credit unions..... do.	1,986	2,014	2,011	2,039	2,076	2,127	2,167	2,227	2,284	2,344	2,377	2,415	2,439	
Consumer finance companies..... do.	2,969	3,056	3,048	3,058	3,063	3,105	3,123	3,155	3,209	3,234	3,231	3,225	3,248	
Other..... do.	1,199	1,207	1,200	1,214	1,225	1,227	1,255	1,258	1,249	1,264	1,266	1,263	1,271	
Retail outlets, total..... do.	4,363	4,743	4,594	4,480	4,376	4,242	4,294	4,345	4,242	4,289	4,287	4,263	4,357	
Department stores..... do.	1,231	1,408	1,387	1,351	1,304	1,176	1,229	1,249	1,144	1,161	1,167	1,134	1,199	
Furniture stores..... do.	1,136	1,187	1,139	1,115	1,090	1,075	1,077	1,072	1,083	1,072	1,073	1,080	1,092	
Automobile dealers..... do.	504	502	499	499	501	505	510	518	525	530	533	533	531	
Other..... do.	1,492	1,646	1,569	1,515	1,481	1,486	1,478	1,501	1,501	1,515	1,510	1,516	1,535	
Noninstallment credit, total..... do.	9,591	10,270	9,570	9,250	9,211	9,461	9,779	9,883	9,624	9,830	9,855	9,770	9,934	
Single-payment loans..... do.	3,258	3,253	3,199	3,273	3,370	3,374	3,582	3,530	3,406	3,458	3,493	3,405	3,458	
Charge accounts..... do.	4,072	4,735	4,111	3,690	3,534	3,735	3,834	3,948	3,810	3,957	3,942	3,991	4,135	
Service credit..... do.	2,261	2,282	2,260	2,287	2,307	2,352	2,363	2,405	2,408	2,415	2,420	2,374	2,341	
By type of holder:														
Financial institutions..... do.	3,258	3,253	3,199	3,273	3,370	3,374	3,582	3,530	3,406	3,458	3,493	3,405	3,458	
Retail outlets..... do.	4,072	4,735	4,111	3,690	3,534	3,735	3,834	3,948	3,810	3,957	3,942	3,991	4,135	
Service credit..... do.	2,261	2,282	2,260	2,287	2,307	2,352	2,363	2,405	2,408	2,415	2,420	2,374	2,341	
Installment credit extended and repaid:														
Unadjusted:														
Extended, total..... do.	3,449	3,824	3,090	2,976	3,347	3,594	3,748	3,674	3,837	3,704	3,388	3,545	3,439	
Automobile paper..... do.	1,227	1,200	1,258	1,215	1,380	1,468	1,513	1,494	1,563	1,467	1,364	1,404	1,250	
Other consumer-goods paper..... do.	1,110	1,359	802	763	846	901	1,016	998	995	1,022	927	976	1,020	
All other..... do.	1,112	1,265	1,030	998	1,121	1,225	1,219	1,182	1,279	1,215	1,097	1,165	1,169	
Repaid, total..... do.	3,194	3,237	3,349	3,056	3,311	3,332	3,376	3,224	3,477	3,369	3,276	3,456	3,347	
Automobile paper..... do.	1,256	1,210	1,307	1,193	1,284	1,305	1,250	1,361	1,306	1,298	1,298	1,381	1,287	
Other consumer-goods paper..... do.	916	915	1,007	908	963	927	952	914	971	982	928	965	956	
All other..... do.	1,022	1,112	1,035	955	1,064	1,100	1,103	1,060	1,145	1,081	1,050	1,107	1,104	
Adjusted:														
Extended, total..... do.	3,512	3,451	3,475	3,506	3,423	3,469	3,533	3,546	3,598	3,590	3,544	3,541	3,588	
Automobile paper..... do.	1,353	1,334	1,422	1,408	1,375	1,372	1,364	1,359	1,385	1,357	1,395	1,439	1,407	
Other consumer-goods paper..... do.	1,047	1,093	931	960	928	935	993	1,004	995	1,025	970	909	961	
All other..... do.	1,112	1,114	1,122	1,138	1,120	1,162	1,176	1,183	1,218	1,208	1,179	1,193	1,190	
Repaid, total..... do.	3,191	3,241	3,295	3,257	3,256	3,284	3,314	3,339	3,383	3,342	3,420	3,358	3,395	
Automobile paper..... do.	1,238	1,251	1,314	1,284	1,272	1,295	1,306	1,289	1,318	1,276	1,319	1,317	1,292	
Other consumer-goods paper..... do.	935	953	943	933	936	908	920	952	964	977	990	946	982	
All other..... do.	1,018	1,037	1,038	1,040	1,048	1,081	1,088	1,098	1,101	1,089	1,111	1,095	1,121	
FEDERAL GOVERNMENT FINANCE														
Budget receipts and expenditures:														
Receipts, total..... mil. of dol.														
Receipts, net..... do.	4,818	5,412	4,809	6,188	10,737	4,256	5,282	11,688	3,057	5,128	7,225	3,131	4,827	
Customs..... do.	63	59	64	53	66	65	64	58	70	65	65	76	67	
Individual income taxes..... do.	3,436	2,391	3,126	4,708	2,868	3,646	4,587	4,071	1,316	3,966	3,986	1,537	3,512	
Corporation income and profits taxes..... do.	380	1,825	461	445	7,327	520	6,722	541	461	2,304	429	367	367	
Employment taxes..... do.	662	355	316	1,160	692	633	1,314	589	366	1,003	540	363	740	
Other internal revenue and receipts..... do.	1,165	1,268	1,311	1,120	1,192	1,278	1,293	1,378	1,441	1,245	1,214	1,391	1,158	
Expenditures, total..... do.														
Interest on public debt..... do.	576	631	651	585	601	604	644	641	659	628	630	641	636	
Veterans' services and benefits..... do.	407	405	410	407	414	419	444	409	377	382	362			
Major national security..... do.	3,564	3,576	3,741	3,576	3,700	3,913	3,750	5,046	3,628	3,989	3,589			
All other expenditures..... do.	1,175	1,106	1,293	1,175	869	1,051	1,146	1,182	1,683	931	1,086			
Public debt and guaranteed obligations:														
Gross debt (direct), end of month, total..... do.														
Interest bearing, total..... do.	274,017	276,628	276,229	276,269	274,999	274,008	275,234	270,527	272,469	273,845	274,412	274,067	274,747	274,898
Public issues..... do.	274,471	274,219	273,698	273,919	272,773	272,066	273,074	268,486	270,595	272,018	272,688	272,406	273,132	272,874
Special issues..... do.	228,749	228,581	228,367	228,449	227,169	226,915	226,937	221,658	224,272	225,308	226,467	226,338	227,146	227,075
Noninterest bearing..... do.	45,722	45,639	45,331	45,470	45,603	45,151	46,137	46,827	46,323	46,709	46,221	46,068	45,986	45,799
Obligations guaranteed by U. S. Government, end of month..... mil. of dol.	94	103	107	109	109	103	103	107	107	109	115	103	104	104
U. S. Savings bonds:														
Amount outstanding, end of month..... do.	57,231	57,018	56,570	56,317	56,068	55,836	55,586	54,996	54,631	54,364	54,105	53,799	53,533	53,209
Sales, series E through K§..... do.	389	390	496	386	364	389	394	362	400	392	362	337	334	368
Redemptions..... do.	692	728	1,070	728	723	707	737	1,076	890	750	713	729	694	813
Federal business-type activities, end of quarter: ♂														
Assets, except interagency, total..... mil. of dol.														
Loans receivable, total (less reserves)..... do.	69,873				69,895				69,058					
To aid agriculture..... do.	20,657				21,353				20,982					
To aid homeowners..... do.	6,752				7,261				6,830					
Foreign loans..... do.	3,680				4,076				4,380					
All other..... do.	8,223				8,237				8,300					
Commodities, supplies, and materials..... do.	21,375				21,303				21,450					
U. S. Government securities..... do.	3,739				3,923				3,881					
Other securities and investments..... do.	3,669				3,729				3,725					
Land, structures, and equipment..... do.	9,985				9,875				9,977					
All other assets..... do.	10,448				9,713				9,042					
Liabilities, except interagency, total..... do.														
Bonds, notes, and debentures..... do.	6,438				6,755				6,879					
Other liabilities..... do.	2,778				3,043				3,559					
Private proprietary interest..... do.	3,660				3,713				3,320					
U. S. Government proprietary interest..... do.	1,918				1,775				1,037					
U. S. Government proprietary interest..... do.	62,516				62,364				61,142					

♂ Revised. ♂ Preliminary. † See note marked "♂".
 ‡ See corresponding note on p. S-16.
 § Effective May 1957, for series E through H.
 ♂ Figures are not directly comparable from quarter to quarter, since activities covered vary. Data reflect the condition of activities (public-enterprise and intragovernmental funds, certain other activities of the U. S. Government, and certain deposit and trust revolving funds) reporting to the Treasury under Department Circular No. 966; excluded from the data are activities (with total assets of \$23,612 million) reporting as of June 30, 1957, pursuant to Supplement No. 1. Interagency items are excluded except in the case of trust revolving funds.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FINANCE—Continued														
LIFE INSURANCE														
Institute of Life Insurance:†														
Assets, total, all U. S. life insurance companies														
Bonds (book value), domestic and foreign, total	95,287	95,844	96,316	96,738	97,074	97,488	97,868	98,239	99,005	99,374	99,812	100,224	100,597	
U. S. Government	48,982	49,056	49,324	49,470	49,564	49,767	49,899	50,014	50,480	50,604	50,755	51,005	51,122	
State, county, municipal (U. S.)	7,745	7,519	7,588	7,544	7,427	7,430	7,340	7,270	7,306	7,268	7,224	7,233	7,135	
Public utility (U. S.)	2,228	2,234	2,244	2,244	2,251	2,264	2,290	2,290	2,323	2,333	2,340	2,352	2,362	
Railroad (U. S.)	13,962	14,005	14,030	14,049	14,110	14,157	14,182	14,259	14,339	14,375	14,426	14,504	14,553	
Industrial and miscellaneous (U. S.)	3,842	3,842	3,838	3,837	3,840	3,838	3,843	3,843	3,837	3,842	3,843	3,845	3,845	
Industrial and miscellaneous (U. S.)	18,583	18,808	18,951	19,084	19,204	19,314	19,442	19,541	19,844	19,932	20,076	20,222	20,368	
Stocks (book value), domestic and foreign, total	2,969	2,909	2,921	2,933	2,941	2,951	2,958	2,956	2,993	3,018	3,010	3,021	3,028	
Preferred (U. S.)	1,703	1,636	1,632	1,627	1,628	1,629	1,630	1,620	1,622	1,622	1,624	1,630	1,626	
Common (U. S.)	1,254	1,261	1,273	1,287	1,294	1,303	1,309	1,317	1,350	1,375	1,365	1,370	1,381	
Mortgage loans, total	32,706	32,994	33,279	33,479	33,672	33,840	34,022	34,159	34,356	34,547	34,697	34,859	34,986	
Nonfarm	30,240	30,524	30,810	31,001	31,179	31,334	31,498	31,620	31,794	31,978	32,122	32,274	32,396	
Real estate	2,815	2,829	2,841	2,865	2,883	2,907	2,948	2,983	3,004	3,032	3,059	3,085	3,113	
Policy loans and premium notes	3,483	3,505	3,523	3,547	3,575	3,606	3,633	3,657	3,703	3,731	3,764	3,802	3,833	
Cash	1,107	1,273	1,141	1,103	1,056	1,080	1,058	1,118	1,113	1,083	1,128	1,112	1,126	
Other assets	3,225	3,278	3,287	3,341	3,383	3,337	3,350	3,352	3,356	3,359	3,399	3,340	3,389	
Life Insurance Agency Management Association:														
Insurance written (new paid-for insurance):‡														
Value, estimated total	4,805	7,138	4,338	5,000	5,653	5,907	6,224	5,545	5,281	4,963	4,602	5,732	5,469	
Group and wholesale	866	2,736	705	1,281	1,158	1,510	1,680	1,365	1,090	759	672	1,244	1,181	
Industrial	531	556	472	509	563	569	574	521	492	515	517	510	465	
Ordinary total⊕	3,408	3,846	3,161	3,210	3,932	3,828	3,970	3,659	3,699	3,689	3,413	3,978	3,823	
New England	215	224	210	211	250	241	255	234	232	225	200	244	246	
Middle Atlantic	838	919	738	767	959	949	983	898	910	890	865	977	979	
East North Central	732	816	673	679	826	788	843	731	770	784	725	826	796	
West North Central	260	310	249	250	301	282	309	297	306	298	273	316	292	
South Atlantic	412	442	364	372	449	450	458	445	428	436	433	477	455	
East South Central	145	152	131	137	165	168	173	158	156	159	162	165	157	
West South Central	281	332	295	283	346	323	348	332	333	332	320	364	331	
Mountain	114	160	110	116	136	135	150	136	145	138	130	154	146	
Pacific	370	445	354	347	424	412	452	427	419	437	474	455	421	
Institute of Life Insurance:														
Payments to policyholders and beneficiaries, estimated total	473.1	590.9	595.9	495.0	575.8	560.8	551.5	515.6	551.2	525.3	496.9	587.1	525.2	
Death benefits	197.5	209.0	236.9	207.4	223.8	228.1	233.6	196.4	223.4	222.1	202.4	248.8	222.4	
Matured endowments	56.3	63.7	66.5	56.4	68.5	63.5	63.2	56.7	54.7	55.4	53.0	64.0	57.8	
Disability payments	9.1	8.9	10.9	8.9	10.0	9.8	9.4	9.3	9.6	9.7	9.1	10.2	9.2	
Annuity payments	44.1	38.1	61.5	41.9	45.8	44.1	44.6	45.0	46.5	44.7	42.6	47.6	44.8	
Surrender values	86.0	94.9	98.0	94.4	108.3	110.6	108.7	102.2	107.5	105.7	92.5	118.3	101.7	
Policy dividends	80.1	176.3	122.1	86.0	119.4	104.7	92.0	106.0	99.5	87.7	97.3	98.2	89.3	
Life Insurance Association of America:														
Premium income (39 cos.), quarterly total		2,673.1			2,470.1			2,389.7			2,476.7			
Accident and health		403.1			391.5			410.0			413.6			
Annuities		358.2			311.5			241.7			297.1			
Group		289.0			284.9			266.4			283.5			
Industrial		279.7			234.3			202.7			204.7			
Ordinary		1,343.2			1,247.8			1,268.9			1,277.8			
MONETARY STATISTICS														
Gold and silver:														
Gold:														
Monetary stock, U. S. (end of mo.)	21,910	21,949	22,252	22,304	22,306	22,318	22,620	22,623	22,627	22,626	22,635	22,691	22,763	
Net release from earmarks	105.7	51.2	295.9	28.0	16.0	-5.8	285.4	-6.0	-8	-11.4	-9.0	36.9	-31.2	
Exports	258	353	88,368	41,787	36,316	189	144	304	168	163	358	172	206	
Imports	12,740	3,090	34,498	11,980	27,511	20,967	20,121	10,265	2,825	28,738	19,290	42,956	26,948	
Production, reported monthly total	78,000	73,600	76,500	72,900	78,300									
Africa	52,500	50,500	53,100	51,200	54,400	54,000	55,300	54,800	56,400	56,100				
Canada	12,900	12,800	12,600	12,000	13,200	12,900	13,100	12,600	12,800	12,600	13,100	13,900		
United States	5,600	4,600	5,000	4,400	5,100	4,700	5,000	4,900	5,800	5,800	5,700	6,500	5,100	
Silver:														
Exports	1,381	272	2,405	961	707	1,183	1,326	1,045	917	465	471	681	507	
Imports	9,435	8,869	9,101	6,396	11,232	7,958	5,943	10,820	16,241	16,695	7,993	5,786	33,226	
Price at New York	.914	.914	.914	.914	.914	.914	.913	.905	.903	.909	.906	.906	.904	.898
Production:														
Canada	2,430	2,357	2,159	2,032	2,346	2,226	2,107	2,202	2,377	2,566	2,336	2,771		
Mexico	3,732	3,048	4,066	3,784	4,248	3,217	4,336	3,793	2,842	4,628	4,156			
United States	2,886	3,168	2,997	2,925	3,360	3,735	2,486	3,386	2,859	2,500	2,937	3,334	2,731	
Money supply (end of month):														
Currency in circulation	31,424	31,790	30,614	30,575	30,585	30,519	30,836	31,082	30,933	31,133	31,073	31,090	31,661	
Deposits and currency, total	227,000	230,510	226,400	225,100	225,400	228,200	228,200	229,100	229,300	229,000	229,500	231,100	231,000	
Foreign banks deposits, net	3,400	3,306	3,100	3,100	3,100	3,200	3,200	3,400	3,300	3,200	3,300	3,300	3,200	
U. S. Government balances	6,500	5,254	3,300	3,900	5,100	5,500	6,600	6,100	5,000	5,700	5,300	4,800	4,600	
Deposits (adjusted) and currency, total¶	217,200	221,950	219,900	218,000	217,200	219,600	218,400	219,700	221,000	220,000	220,900	223,000	223,000	
Demand deposits, adjusted¶	108,300	111,391	109,500	107,000	105,200	107,300	104,800	105,600	105,600	105,100	105,500	107,200	107,200	
Time deposits, adjusted¶	80,900	82,224	82,900	83,600	84,600	84,900	85,700	86,400	86,700	87,100	87,700	88,100	87,600	
Currency outside banks	28,000	28,335	27,400	27,400	27,400	27,400	27,900	27,800	27,800	27,800	27,800	27,800	27,800	
Turnover of demand deposits except interbank and U. S. Government, annual rate:														
New York City	48.3	51.8	48.3	48.9	48.7	46.9	47.1	51.4	49.5	44.7	52.2	49.9	51.2	
6 other centers	31.0	29.9	30.0	30.2	32.0	30.3	30.5	30.4	30.6	28.5	31.4	29.6	30.7	
337 other reporting centers	23.6	23.3	22.9	23.0	22.5	22.4	23.2	23.1	23.6	22.1	24.1	22.7	23.6	

† Revised. ¶ Preliminary.

‡ Revisions for assets of all life insurance companies for January-July 1956 will be shown later; those for insurance written for 1956 are shown in the SURVEY beginning with the July 1957 issue.

⊕ Data for January 1956-April 1957 include revisions not distributed by areas.

§ Or increase in earmarked gold (-).

¶ Includes data for the following countries not shown separately: Mexico (through 1956 only); Colombia; Chile; Nicaragua; Australia; and India.

‡ The term "adjusted" denotes exclusion of interbank and U. S. Government deposits; for demand deposits, also exclusion of cash items reported as in process of collection.

⊙ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco, and Los Angeles.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956		1957											
	Novem-ber	Decem-ber	Janu-ary	Febru-ary	March	April	May	June	July	August	Septem-ber	October	Novem-ber	Decem-ber

FINANCE—Continued

PROFITS AND DIVIDENDS (QUARTERLY)														
Manufacturing corporations (Fed. Trade and SEC):														
Net profit after taxes, all industries..... mil. of dol.		4, 255			4, 099			4, 072					3, 737	
Food and kindred products..... do.		262			224			258					320	
Textile mill products..... do.		96			66			65					72	
Lumber and wood products (except furniture)..... mil. of dol.		35			12			40					42	
Paper and allied products..... do.		163			149			130					128	
Chemicals and allied products..... do.		451			453			469					446	
Petroleum refining..... do.		827			806			671					642	
Stone, clay, and glass products..... do.		162			120			170					176	
Primary nonferrous metal..... do.		194			176			139					118	
Primary iron and steel..... do.		410			390			377					293	
Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. of dol.		145			149			178					179	
Machinery (except electrical)..... do.		375			385			428					339	
Electrical machinery..... do.		190			236			226					209	
Transportation equipment (except motor vehicles, etc.)..... mil. of dol.		129			120			139					121	
Motor vehicles and parts..... do.		378			467			386					233	
All other manufacturing industries..... do.		435			346			395					419	
Dividends paid (cash), all industries..... do.		2, 250			1, 804			1, 817					1, 766	
Electric utilities, net profit after taxes (Fed. Res.)† mil. of dol.		331			393			327					326	
Railways and telephone cos. (see pp. S-23 and S-24).														
SECURITIES ISSUED														
Securities and Exchange Commission:														
Estimated gross proceeds, total..... mil. of dol.	1, 829	1, 955	2, 432	2, 123	3, 248	2, 362	1, 785	2, 401	1, 977	1, 934	3, 980	2, 624	3, 015	
By type of security:														
Bonds and notes, total..... do.	1, 157	1, 756	2, 254	1, 769	2, 934	2, 053	1, 675	1, 928	1, 724	1, 827	3, 865	2, 456	2, 841	
Corporate..... do.	451	915	916	761	1, 072	647	691	1, 074	770	830	913	872	693	
Common stock..... do.	627	183	144	329	276	264	85	407	230	76	96	100	150	
Preferred stock..... do.	45	16	34	26	38	46	25	66	22	31	19	68	24	
By type of issuer:														
Corporate, total ♀..... do.	1, 123	1, 114	1, 094	1, 116	1, 386	956	802	1, 547	1, 022	937	1, 028	1, 039	867	
Manufacturing..... do.	168	538	396	558	377	324	142	660	244	246	340	133	254	
Mining..... do.	78	18	24	43	18	21	11	20	44	14	28	45	22	
Public utility..... do.	156	160	251	265	514	364	363	444	248	255	426	307	313	
Railroad..... do.	39	44	51	22	39	28	54	25	23	15	24	18	16	
Communication..... do.	600	76	107	47	284	48	83	139	54	129	66	366	92	
Real estate and financial..... do.	38	153	191	113	93	96	73	213	347	219	78	156	125	
Noncorporate, total ♀..... do.	706	841	1, 337	1, 007	1, 862	1, 406	983	854	954	997	2, 952	1, 584	2, 148	
U. S. Government..... do.	389	390	496	386	1, 327	390	394	362	400	392	2, 263	894	1, 374	
State and municipal..... do.	311	427	685	569	503	763	539	388	516	595	437	683	615	
New corporate security issues:														
Estimated net proceeds, total..... do.	1, 110	1, 098	1, 075	1, 092	1, 365	937	786	1, 520	1, 006	923	1, 012	1, 025	850	
Proposed uses of proceeds:														
New money, total..... do.	1, 048	1, 049	1, 026	927	1, 271	864	707	1, 419	930	905	949	976	793	
Plant and equipment..... do.	905	737	794	724	1, 106	653	558	1, 051	457	622	803	773	565	
Working capital..... do.	143	312	232	203	165	211	149	368	474	283	146	203	228	
Retirement of securities..... do.	21	11	11	22	21	13	15	31	15	9	40	12	19	
Other purposes..... do.	41	39	38	144	73	61	64	69	60	9	24	38	38	
State and municipal issues (Bond Buyer):														
Long-term..... thous. of dol.	311, 354	427, 298	685, 472	568, 928	503, 237	763, 411	538, 533	387, 502	516, 182	595, 240	437, 163	639, 367		
Short-term..... do.	327, 959	148, 455	325, 574	454, 707	146, 928	204, 961	337, 264	152, 644	271, 697	272, 017	252, 251	302, 503		
SECURITY MARKETS														
Brokers' Balances (N. Y. S. E. Members Carrying Margin Accounts)														
Cash on hand and in banks..... mil. of dol.		336	343	322	313	319	320	321	327	332	339	354	325	
Customers' debit balances (net)..... do.	2, 817	2, 868	2, 799	2, 764	2, 741	2, 820	2, 833	2, 918	2, 917	2, 863	2, 824	2, 608	2, 559	
Customers' free credit balances..... do.	822	878	866	828	820	807	817	820	829	816	858	879	876	
Money borrowed..... do.	2, 114	2, 195	2, 006	2, 057	2, 005	2, 104	2, 115	2, 156	2, 138	2, 093	2, 109	1, 780	1, 697	
Bonds														
Prices:														
Average price of all listed bonds (N. Y. S. E.), total§..... dollars	92.14	91.59	93.33	93.33	93.41	92.48	91.62	90.10	89.93	90.12	89.86	89.67	92.67	
Domestic..... do.	92.42	91.91	93.69	93.57	93.65	92.72	91.85	90.32	90.16	90.34	90.08	89.89	92.93	
Foreign..... do.	75.09	71.94	73.00	76.71	77.04	76.62	78.23	77.28	75.93	75.44	75.32	75.34	75.27	
Standard and Poor's Corporation:														
Industrial, utility, and railroad (A1+ issues):														
Composite (21 bonds) ♂..... dol. per \$100 bond...	103.7	102.8	102.8	104.2	104.4	104.3	103.2	101.0	100.0	98.3	98.0	98.2	98.3	102.7
Domestic municipal (15 bonds)..... do.	109.0	108.1	108.6	110.9	110.0	109.8	106.9	103.5	101.2	101.3	101.3	102.9	103.4	107.5
U. S. Treasury bonds, taxable..... do.	90.22	88.74	89.96	91.51	90.88	90.45	89.41	87.12	86.85	86.92	86.86	93.19	95.63	
Sales:														
Total, excluding U. S. Government bonds:														
All registered exchanges:														
Market value..... thous. of dol.	96, 407	144, 608	116, 182	93, 606	85, 420	105, 432	91, 949	98, 622	94, 431	78, 750	73, 222	112, 849	94, 231	
Face value..... do.	101, 520	152, 555	120, 730	93, 715	91, 927	104, 640	96, 698	103, 748	101, 398	85, 758	84, 634	130, 206	109, 879	
New York Stock Exchange:														
Market value..... do.	95, 082	143, 305	114, 750	92, 471	84, 305	104, 304	90, 490	97, 613	93, 186	77, 601	71, 978	111, 565	93, 159	
Face value..... do.	100, 010	150, 956	119, 016	92, 390	90, 671	103, 350	94, 864	102, 590	99, 907	84, 401	83, 093	128, 615	108, 569	
New York Stock Exchange, exclusive of stopped sales, face value, total§..... thous. of dol.	105, 810	124, 985	94, 060	74, 802	77, 758	90, 065	87, 537	87, 626	84, 054	74, 993	73, 706	118, 623	99, 249	
U. S. Government..... do.	29	103	0	35	35	0	1	0	2	0	0	0	0	
Other than U. S. Government, total§..... do.	105, 781	124, 882	94, 060	74, 767	77, 723	90, 065	87, 536	87, 626	84, 052	74, 993	73, 706	118, 623	99, 249	
Domestic..... do.	100, 601	120, 353	89, 458	71, 862	73, 933	86, 120	83, 306	83, 073	79, 881	70, 978	69, 798	113, 105		
Foreign..... do.	5, 180	4, 525	4, 590	2, 883	3, 783	3, 935	4, 227	4, 538	4, 159	4, 013	3, 896	5, 516		

• Revised. ♀ Preliminary.

†Revisions for electric utilities for last 3 quarters of 1955, respectively (mil. dol.): 292; 285; 325.

‡Includes data not shown separately.

§Data for bonds of the International Bank for Reconstruction and Development, not shown separately, are included in computing average price of all listed bonds.

♂Number of bonds represents number currently used; the change in the number does not affect the continuity of series.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FINANCE—Continued														
SECURITY MARKETS—Continued														
Bonds—Continued														
Value, issues listed on N. Y. S. E.:														
Market value, total, all issues \$..... mil. of dol.	99,382	99,022	100,951	101,317	101,605	100,657	100,061	98,483	98,351	98,530	98,481	99,015	102,487	-----
Domestic..... do.....	97,663	97,358	99,253	99,503	99,784	98,847	98,060	96,509	96,447	96,627	96,573	97,093	100,524	-----
Foreign..... do.....	1,211	1,159	1,165	1,223	1,228	1,227	1,351	1,335	1,263	1,254	1,253	1,276	1,236	-----
Face value, total, all issues \$..... do.....	107,861	108,109	108,165	108,557	108,769	108,845	109,208	109,299	109,359	109,336	109,591	110,426	110,598	-----
Domestic..... do.....	105,677	105,929	105,933	106,336	106,548	106,613	106,765	106,976	106,976	106,954	107,208	108,010	108,173	-----
Foreign..... do.....	1,613	1,611	1,596	1,595	1,595	1,602	1,727	1,728	1,664	1,662	1,664	1,693	1,642	-----
Yields:														
Domestic corporate (Moody's)..... percent..	3.90	3.99	4.04	3.99	3.97	3.96	4.02	4.15	4.26	4.37	4.44	4.46	4.49	4.33
By ratings:														
Aaa..... do.....	3.69	3.75	3.77	3.67	3.66	3.67	3.74	3.91	3.99	4.10	4.12	4.10	4.08	3.81
Aa..... do.....	3.76	3.85	3.89	3.83	3.80	3.79	3.83	3.98	4.10	4.21	4.26	4.28	4.29	4.08
A..... do.....	3.90	3.98	4.01	3.99	3.97	3.95	3.99	4.09	4.20	4.35	4.43	4.46	4.50	4.38
Baa..... do.....	4.24	4.37	4.49	4.47	4.43	4.44	4.52	4.63	4.73	4.82	4.93	4.99	5.09	5.03
By groups:														
Industrial..... do.....	3.82	3.95	4.02	3.94	3.90	3.89	3.96	4.14	4.19	4.29	4.31	4.32	4.34	4.11
Public utility..... do.....	3.86	3.93	3.98	3.97	3.95	3.94	3.98	4.06	4.19	4.33	4.45	4.48	4.49	4.34
Railroad..... do.....	4.01	4.08	4.12	4.06	4.04	4.06	4.13	4.26	4.39	4.49	4.56	4.57	4.65	4.53
Domestic municipal:														
Bond Buyer (20 bonds)..... do.....	3.24	3.23	3.07	3.05	3.07	3.23	3.35	3.40	3.47	3.56	3.45	3.43	3.47	3.47
Standard and Poor's Corp. (15 bonds)..... do.....	3.38	3.44	3.40	3.26	3.32	3.33	3.52	3.75	3.91	3.90	3.79	3.76	3.47	3.47
U. S. Treasury bonds, taxable..... do.....	3.30	3.43	3.33	3.20	3.25	3.30	3.39	3.61	3.63	3.62	3.64	3.84	3.57	3.28
Stocks														
Cash dividend payments publicly reported:														
Total dividend payments..... mil. of dol.	314.4	2,217.4	801.5	335.4	1,670.7	762.3	300.0	1,679.0	763.6	316.2	1,671.8	738.2	325.0	2,131.9
Finance..... do.....	79.7	267.7	168.5	103.1	107.7	133.4	62.4	107.2	146.5	65.7	105.0	138.8	75.6	224.7
Manufacturing..... do.....	127.6	1,372.9	268.9	116.2	1,129.1	272.0	130.6	1,120.6	280.9	129.4	1,126.8	263.5	134.6	1,375.2
Mining..... do.....	6.4	217.0	8.5	3.0	127.5	8.1	2.6	125.7	7.4	2.5	134.6	8.0	2.4	172.9
Public utilities:														
Communications..... do.....	1.2	45.3	141.3	1.2	42.0	140.7	1.3	41.7	141.0	1.3	41.2	141.1	1.3	45.9
Electric and gas..... do.....	78.0	130.3	90.7	80.6	119.0	107.2	81.2	132.6	95.5	83.0	134.5	92.9	85.2	143.4
Railroad..... do.....	3.4	91.5	37.8	7.3	74.4	27.0	3.4	73.9	18.4	10.2	61.5	22.1	4.3	81.6
Trade..... do.....	10.7	55.8	77.3	18.4	45.0	63.6	11.5	51.2	62.0	14.5	42.5	64.1	14.1	53.6
Miscellaneous..... do.....	7.4	36.9	8.5	5.6	26.0	10.3	7.0	26.1	11.9	9.6	25.7	7.7	7.5	34.6
Dividend rates, prices, yields, and earnings, common stocks (Moody's):														
Dividends per share, annual rate (200 stocks)..... dollars..	5.38	5.39	5.43	5.44	5.44	5.44	5.44	5.43	5.44	5.44	5.45	5.45	5.38	5.40
Industrial (125 stocks)..... do.....	5.88	5.88	5.90	5.91	5.91	5.91	5.90	5.89	5.91	5.92	5.93	5.94	5.86	5.88
Public utility (24 stocks)..... do.....	2.37	2.37	2.40	2.41	2.42	2.43	2.43	2.43	2.42	2.42	2.44	2.44	2.45	2.46
Railroad (25 stocks)..... do.....	4.05	4.06	4.13	4.11	4.11	4.09	4.09	4.09	4.09	4.08	4.09	3.98	3.75	3.75
Bank (15 stocks)..... do.....	3.45	3.54	3.52	3.52	3.52	3.57	3.62	3.64	3.62	3.66	3.66	3.64	3.62	3.72
Insurance (10 stocks)..... do.....	4.01	3.99	3.99	3.99	4.00	4.00	4.00	4.00	4.00	4.00	4.04	4.04	4.04	4.04
Price per share, end of month (200 stocks) ¢..... do.....	126.44	130.66	125.90	122.54	125.14	130.64	134.19	134.03	135.80	129.12	121.02	116.51	117.38	113.20
Industrial (125 stocks)..... do.....	145.04	150.74	142.80	138.53	141.98	149.42	154.31	155.23	157.66	148.83	138.73	133.59	134.30	128.38
Public utility (24 stocks)..... do.....	48.72	48.96	50.05	49.98	49.88	50.37	51.85	48.96	49.60	48.52	47.67	47.15	48.65	50.30
Railroad (25 stocks)..... do.....	67.24	67.59	65.97	62.74	63.56	64.81	64.55	64.79	66.03	61.25	55.76	50.88	48.64	45.11
Yield (200 stocks)..... percent..	4.25	4.13	4.31	4.44	4.35	4.16	4.05	4.05	4.01	4.21	4.50	4.68	4.58	4.77
Industrial (125 stocks)..... do.....	4.05	3.90	4.13	4.27	4.16	3.96	3.82	3.79	3.75	3.98	4.27	4.45	4.36	4.58
Public utility (24 stocks)..... do.....	4.86	4.84	4.80	4.82	4.85	4.82	4.69	4.76	4.88	4.99	5.12	5.17	5.04	4.89
Railroad (25 stocks)..... do.....	6.02	6.01	6.26	6.55	6.47	6.31	6.34	6.31	6.19	6.66	7.34	7.82	7.71	8.31
Bank (15 stocks)..... do.....	4.37	4.41	4.44	4.59	4.58	4.61	4.77	4.84	4.68	4.62	4.81	5.08	4.84	5.09
Insurance (10 stocks)..... do.....	3.30	3.28	3.15	3.10	2.99	2.92	2.91	2.97	3.05	3.34	3.49	3.74	3.56	3.46
Earnings per share (at annual rate), quarterly:														
Industrial (125 stocks)..... dollars.....	11.45	-----	-----	-----	11.10	-----	-----	-----	10.85	-----	9.30	-----	-----	-----
Public utility (24 stocks)..... do.....	3.35	-----	-----	-----	3.36	-----	-----	-----	3.31	-----	3.35	-----	-----	-----
Railroad (25 stocks)..... do.....	9.91	-----	-----	-----	6.36	-----	-----	-----	6.74	-----	6.63	-----	-----	-----
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corp.)..... percent..	4.56	4.63	4.51	4.47	4.46	4.47	4.53	4.69	4.75	4.83	4.79	4.80	4.78	4.49
Prices:														
Dow Jones & Co., Inc. (65 stocks)..... dol. per share..	169.73	172.41	171.73	165.68	167.16	170.86	175.04	174.95	177.76	168.95	161.71	151.27	146.87	146.03
Industrial (30 stocks)..... do.....	479.34	492.01	485.90	466.84	472.78	485.42	500.83	503.33	514.64	487.97	471.79	443.38	436.73	436.94
Public utility (15 stocks)..... do.....	66.71	67.61	69.73	70.44	71.09	72.02	73.91	72.14	70.81	68.49	67.44	65.18	65.83	68.08
Railroad (20 stocks)..... do.....	155.81	154.41	152.75	143.02	143.12	145.83	146.64	145.67	150.84	142.41	129.85	116.70	104.63	98.13
Standard and Poor's Corporation:														
Industrial, public utility, and railroad: ¢														
Combined index (500 stocks)..... 1941-43=100.	45.76	46.44	45.43	43.47	44.03	45.05	46.78	47.55	48.51	45.84	43.98	41.24	40.35	40.33
Industrial, total (425 stocks) ¢..... do.....	48.92	49.79	48.43	46.10	46.86	48.06	50.10	51.30	52.54	49.51	47.52	44.43	43.41	43.29
Capital goods (129 stocks)..... do.....	48.27	49.59	48.48	46.43	46.56	48.26	50.11	50.92	52.15	48.48	46.32	43.24	41.87	41.35
Consumers' goods (196 stocks)..... do.....	33.60	33.38	32.62	31.55	32.08	32.67	33.64	33.59	34.86	33.65	32.75	31.55	30.52	30.29
Public utility (50 stocks)..... do.....	31.82	31.70	32.32	32.29	32.45	33.03	34.03	33.35	32.93	31.89	31.09	30.39	30.68	31.79
Railroad (25 stocks)..... do.....	31.73	31.75	31.36	29.59	29.37	29.78	30.42	30.11	31.20	29.52	27.17	24.78	22.63	21.39
Banks: ¢														
N. Y. City (12 stocks)..... do.....	20.38	20.20	20.39	19.62	19.50	19.40	19.42	19.25	19.75	20.14	20.10	18.90	18.47	18.73
Outside N. Y. City (17 stocks)..... do.....	40.70	40.94	40.39	38.40	38.87	38.86	38.64	39.56	39.57	39.07	36.96	35.75	35.76	35.76
Fire insurance (17 stocks)..... do.....	25.95	25.17	25.86	26.70	27.80	28.38	28.31	27.99	27.73	25.66	24.70	23.12	22.19	23.45
Sales (Securities and Exchange Commission):														
Total on all registered exchanges:														
Market value..... mil. of dol.	2,797	2,642	3,035	2,330	2,060	2,681	3,296	2,987	3,091	2,594	2,077	3,252	2,263	-----
Shares sold..... thousands.....	89,818	96,157	113,712	115,443	96,133	108,533	112,428	107,489	98,574	83,218	70,805	119,304	133,058	-----
On New York Stock Exchange:														
Market value..... mil. of dol.	2,404	2,272	2,589	1,997	1,720	2,267	2,818	2,543						

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES

BALANCE OF PAYMENTS (QUARTERLY)														
Exports of goods and services, total..... mil. of dol.	6,938				7,267					7,774				6,705
Military transfers under grants, net..... do.	417				605					885				446
Merchandise, adjusted, excluding military transactions..... mil. of dol.	4,859				5,085					5,138				4,441
Income on investments abroad..... do.	746				621					736				747
Other services and military transactions..... do.	916				956					1,015				1,071
Imports of goods and services, total..... do.	4,843				5,018					5,290				5,225
Merchandise, adjusted..... do.	3,211				3,288					3,338				3,248
Income on foreign investments in U. S..... do.	163				161					158				163
Military expenditures..... do.	685				840					882				675
Other services..... do.	784				729					912				1,139
Balance on goods and services..... do.	+2,095				+2,249					+2,484				+1,480
Unilateral transfers (net), total..... do.	-1,049				-1,182					-1,558				-1,001
Private..... do.	-132				-147					-135				-138
Government..... do.	-917				-1,035					-1,423				-863
U. S. long- and short-term capital (net), total..... do.	-1,180				-1,038					-1,558				-546
Private..... do.	-1,079				-780					-1,366				-396
Government..... do.	-101				-258					-192				-150
Foreign long- and short-term capital (net)..... do.	-162				-2					+635				-188
Gold sales [purchases (-)]..... do.	-27				-348					-325				-27
Errors and omissions..... do.	+323				+321					+322				+282
FOREIGN TRADE														
Indexes														
Exports of U. S. merchandise:†														
Quantity..... 1936-38=100	295	380	313	299	397	346	339	336	317	313	285	308		
Value..... do.	629	816	684	654	874	758	738	725	687	653	626	681		
Unit value..... do.	213	214	219	219	220	219	218	216	217	218	220	221		
Imports for consumption:†														
Quantity..... do.	169	177	185	166	186	181	182	164	190	177	169	161		
Value..... do.	489	513	539	489	549	530	532	478	555	509	492	137		
Unit value..... do.	289	289	292	294	296	293	292	292	291	287	292	162		
Agricultural products, quantity:†														
Exports, U. S. merchandise, total:														
Unadjusted..... 1952-54=100	153	236	182	178	195	166	155	163	134	135	142	161		
Seasonally adjusted..... do.	130	192	170	167	185	172	160	186	174	168	156	146		
Cotton (incl. linters), seas. adj..... do.	164	209	186	195	214	187	217	173	319	206	178	167		
Imports for consumption, total:														
Unadjusted..... do.	()													
Seasonally adjusted..... do.	()													
Supplementary imports, seas. adj..... do.	()													
Complementary imports, seas. adj..... do.	()													
Shipping Weight														
Water-borne trade:														
Exports, incl. reexports \$..... thous. of long tons.	12,398	13,581	11,434	11,244	14,719	14,370	13,723	14,138	12,748	13,221				
General imports..... do.	11,204	10,717	11,167	9,679	10,811	11,493	13,505	13,280	15,665	15,205				
Value†														
Exports (mdse.), including reexports, total‡ mil. of dol.	1,543.5	2,002.5	1,680.6	1,609.1	2,151.0	1,864.0	1,813.7	1,784.5	1,690.6	1,677.9	1,541.2	1,672.9	1,681.0	
By geographic regions:Δ														
Africa..... thous. of dol.	33,601	56,026	54,492	42,608	71,237	69,777	66,056	53,933	47,106	53,345	45,271	49,981	52,466	
Asia and Oceania..... do.	239,515	367,787	305,131	286,830	393,144	339,231	325,845	315,900	283,023	257,992	239,294	265,712	272,466	
Europe..... do.	416,293	672,616	543,322	491,317	654,910	516,783	478,325	460,547	427,290	419,977	407,106	436,793	444,886	
Northern North America..... do.	356,097	320,104	303,258	312,420	363,007	371,532	371,172	353,676	310,873	308,192	302,154	316,098	294,461	
Southern North America..... do.	172,576	201,281	167,266	164,765	212,186	189,391	181,589	165,458	159,242	181,518	164,553	190,805	202,238	
South America..... do.	153,760	201,610	170,348	140,490	249,863	217,953	222,310	217,807	203,702	242,377	210,574	229,969	224,341	
By leading countries:Δ														
Africa:														
Egypt..... do.	1,017	2,380	2,140	4,536	4,248	2,662	3,721	2,924	3,139	2,819	2,946	2,922	2,742	
Union of South Africa..... do.	14,773	24,577	21,912	16,803	29,677	22,915	27,334	23,424	22,401	24,827	19,299	24,130	23,675	
Asia and Oceania:														
Australia, including New Guinea..... do.	15,188	20,461	13,944	10,808	20,866	13,005	16,666	15,644	12,465	15,071	16,801	26,691	21,395	
British Malaya..... do.	2,663	4,720	4,057	2,889	4,012	3,925	3,574	3,608	3,287	3,420	2,578	3,237	3,109	
China, including Manchuria..... do.	0	0	2	4	0	0	0	3	0	0	0	0	0	
India and Pakistan..... do.	30,350	64,304	48,360	46,703	59,701	53,823	43,307	49,225	44,483	42,630	41,727	41,824	34,045	
Japan..... do.	94,388	122,132	114,114	110,456	130,508	126,500	125,443	110,502	100,795	82,165	64,443	76,831	95,800	
Indonesia..... do.	12,503	19,141	12,472	7,121	13,944	11,390	9,635	8,058	9,450	4,562	7,051	6,974	8,523	
Republic of the Philippines..... do.	24,363	31,467	25,124	26,699	42,525	32,410	30,140	31,731	24,416	31,336	28,768	31,641	28,752	
Europe:														
France..... do.	40,799	66,081	64,709	57,709	74,845	55,618	54,005	50,268	48,920	42,749	33,985	32,979	33,577	
East Germany..... do.	96	0	32	6	4	96	57	0	7	53	9	0	1	
West Germany..... do.	67,457	112,865	83,407	82,671	97,959	81,134	81,514	72,536	77,421	71,793	68,161	76,913	79,838	
Italy..... do.	34,868	65,976	55,633	64,395	81,091	58,712	56,442	51,667	41,062	49,457	47,470	50,542	47,164	
Union of Soviet Socialist Republics..... do.	14	585	53	110	78	112	117	118	908	255	1,458	388	47	
United Kingdom..... do.	88,321	122,339	105,573	93,928	124,628	89,223	85,639	77,248	76,840	75,781	96,978	100,823	88,302	
North and South America:														
Canada..... do.	356,091	320,102	303,250	312,409	363,005	371,509	371,122	353,644	319,854	308,167	302,085	316,080	294,456	
Latin American Republics, total ¶														
Argentina..... do.	306,578	374,293	316,956	286,527	434,450	380,510	380,671	364,841	346,181	403,919	356,212	399,425	404,823	
Brazil..... do.	17,381	26,394	21,087	20,884	33,695	31,304	27,285	23,735	19,242	26,737	17,817	20,680	18,521	
Chile..... do.	23,713	30,633	26,179	23,795	37,349	43,376	41,237	52,571	38,208	45,243	37,600	40,521	36,975	
Colombia..... do.	15,105	18,580	16,355	10,479	22,592	16,485	19,214	15,999	17,007	15,273	15,454	14,262	14,856	
Costa Rica..... do.														
Cuba..... do.	15,568	15,205	12,669	10,957	20,825	14,171	15,958	17,269	22,482	29,651	23,247	26,566	21,844	
Mexico..... do.	42,611	56,145	47,874	46,251	63,753	50,352	48,817	43,687	46,753	48,965	44,954	54,304	59,985	
Venezuela..... do.	80,865	74,612	66,993	70,401	80,322	73,995	75,832	71,620	66,080	77,430	69,968	79,092	80,566	
	55,719	78,871	65,542	54,273	91,591	80,696	86,444	79,780	76,336	95,954	88,288	101,812	104,208	

Revised. Preliminary. Revised imports indexes will be published later.
 Δ Adjusted for balance-of-payments purposes, mainly for valuation, coverage, and timing. Excludes military expenditures.
 ¶ Revisions for following periods will be shown later: January-July 1956 (general revisions in both exports and imports); July-December 1955 and January-May 1954 (total exports and certain components only); also for 1941-54, private relief shipments of food products, formerly included with finished manufactures, have been shifted to the manufactured foodstuffs class.
 † Revised series, reflecting change in comparison base period and increased coverage. Supplementary imports are those similar to, or interchangeable with, commodities produced in the United States; complementary imports include all other. A detailed description of the indexes and data for earlier years will be available later.
 § Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.
 ¶ Data include shipments (military and economic aid) under the Mutual Security Program. Total MSP military shipments (including, since early 1956, also "consumables and construction" shipments) are as follows (mil. dol.): November 1956-November 1957, respectively—119.8; 122.7; 97.1; 121.4; 129.4; 83.7; 102.2; 134.1; 186.8; 141.2; 103.2; 74.1; 86.8.
 Δ Excludes "special category" shipments. ¶ Includes countries not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

INTERNATIONAL TRANSACTIONS OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued															
Value†—Continued															
Exports of U. S. merchandise, total..... mil. of dol.	1,532.3	1,988.3	1,668.1	1,594.9	2,131.5	1,847.6	1,798.6	1,767.2	1,674.5	1,664.5	1,526.8	1,658.8	1,666.6		
By economic classes:															
Crude materials..... thous. of dol.	263,856	357,031	279,144	267,369	320,515	275,377	264,200	248,254	224,450	228,572	241,224	258,836	248,863		
Crude foodstuffs..... do.	108,146	135,150	117,992	117,236	129,908	124,689	110,931	134,102	97,468	105,015	88,721	102,333	100,568		
Manufactured foodstuffs and beverages..... do.	95,043	141,997	103,093	93,511	135,181	100,716	88,986	99,131	92,884	78,895	94,496	94,899	87,675		
Semimanufactures ♀..... do.	223,298	325,950	294,362	287,258	368,282	312,021	300,663	281,449	264,236	245,068	219,219	232,683	224,477		
Finished manufactures ♀..... do.	841,979	1,028,122	873,458	829,546	1,177,603	1,034,786	1,033,803	1,004,226	965,477	1,006,959	883,105	970,047	1,005,042		
By principal commodities:															
Agricultural products, total⊕..... do.	362,712	543,084	421,858	393,924	466,927	386,554	362,200	382,757	315,932	313,080	332,792	373,991	368,436		
Cotton, unmanufactured..... do.	83,356	144,303	122,734	122,492	120,080	92,161	100,925	80,743	63,722	51,778	56,660	72,804	79,750		
Fruits, vegetables, and preparations..... do.	32,832	31,879	24,532	23,368	27,278	29,096	34,031	31,953	31,425	30,771	31,318	36,919	31,088		
Grains and preparations..... do.	104,368	156,370	123,124	127,177	149,373	135,463	106,613	129,666	96,032	103,620	94,873	100,039	102,099		
Packing-house products..... do.	23,972	34,551	33,486	25,731	36,069	25,524	27,484	29,675	22,890	18,373	23,440	21,391	22,755		
Tobacco and manufactures..... do.	32,055	45,608	25,806	23,289	27,464	26,092	26,668	35,724	26,675	35,366	63,182	61,763	41,367		
Nonagricultural products, total⊕..... mil. of dol.	1,169.6	1,445.2	1,246.2	1,201.0	1,664.6	1,461.0	1,436.4	1,384.4	1,358.6	1,351.4	1,194.0	1,284.8	1,298.2		
Automobiles, parts, and accessories..... thous. of dol.	110,282	153,163	125,760	101,850	161,012	142,859	147,769	113,280	107,857	110,811	92,347	100,741	130,906		
Chemicals and related products§..... do.	87,062	117,111	102,750	98,941	139,011	124,250	134,026	112,532	115,121	118,943	105,448	117,001	115,744		
Coal and related fuels..... do.	69,761	61,726	55,692	55,458	70,961	79,561	80,631	84,443	77,921	82,085	73,567	70,913	58,251		
Iron and steel-mill products..... do.	95,882	122,558	104,612	147,455	132,553	126,727	126,877	126,877	125,088	114,688	102,295	107,258	94,053		
Machinery, total§..... do.	277,616	351,402	300,527	279,828	424,192	371,873	385,343	354,040	345,392	347,589	315,183	349,516	358,306		
Agricultural..... do.	6,750	7,373	9,001	11,615	15,752	17,068	14,438	12,478	12,394	8,515	8,635	8,253	7,076		
Tractors, parts, and accessories..... do.	25,118	31,587	29,973	29,602	48,154	37,477	38,978	31,125	28,293	28,604	29,743	30,069	26,478		
Electrical..... do.	72,824	86,932	69,318	67,374	91,606	84,636	89,612	80,862	96,876	87,964	75,089	87,842	103,087		
Metalworking§..... do.	20,552	25,378	19,853	16,707	30,805	30,253	27,218	25,902	28,789	26,388	25,328	23,609	26,831		
Other industrial..... do.	140,483	185,116	158,011	142,434	221,127	187,435	201,931	190,558	175,510	184,782	161,647	185,203	180,833		
Petroleum and products..... do.	91,799	125,784	111,375	114,993	142,222	106,765	80,148	70,211	62,007	63,963	58,900	60,865	64,884		
Textiles and manufactures..... do.	48,682	62,839	50,925	49,926	72,272	59,494	60,656	53,153	45,283	53,309	50,659	56,723	58,580		
General imports, total..... mil. of dol.	986.6	1,059.2	1,112.9	992.8	1,132.3	1,117.8	1,104.1	982.6	1,144.7	1,042.4	1,007.1	1,144.7	1,032.0		
By geographic regions:															
Asia..... thous. of dol.	38,240	52,792	57,226	45,474	71,620	52,307	46,721	41,497	40,612	38,815	39,688	39,688	39,688		
Africa and Oceania..... do.	152,873	169,809	185,230	147,353	178,206	186,492	185,486	159,071	190,826	208,195	195,347	195,347	195,347		
Europe..... do.	264,854	272,297	268,397	214,927	278,746	284,674	268,830	243,216	271,018	229,175	246,678	246,678	246,678		
Northern North America..... do.	250,141	237,305	214,281	217,116	234,119	238,062	259,851	239,721	263,187	248,133	242,286	242,286	242,286		
Southern North America..... do.	95,108	113,583	147,869	139,588	146,991	132,495	138,902	126,978	142,441	111,153	104,265	104,265	104,265		
South America..... do.	185,371	213,469	239,910	228,324	222,577	223,752	204,318	172,097	218,585	206,879	178,869	178,869	178,869		
By leading countries:															
Africa:															
Egypt..... do.	438	2,651	1,982	1,575	1,470	633	1,147	205	1,237	1,146	2,714	2,714	2,714		
Union of South Africa..... do.	8,728	11,447	9,803	6,156	11,358	10,063	7,838	9,052	11,216	5,853	8,137	8,137	8,137		
Asia and Oceania:															
Australia, including New Guinea..... do.	6,841	15,444	16,940	14,486	11,565	14,438	14,565	13,213	12,372	11,424	10,273	10,273	10,273		
British Malaya..... do.	21,966	19,958	16,064	12,629	16,600	17,511	18,564	11,764	20,092	15,011	15,696	15,696	15,696		
China, including Manchuria..... do.	138	556	671	1,645	922	575	104	65	34	41	30	30	30		
India and Pakistan..... do.	13,049	18,934	24,926	15,435	25,810	22,167	19,671	21,228	23,001	17,055	23,479	23,479	23,479		
Japan..... do.	45,065	44,185	47,554	38,689	46,604	49,013	49,338	41,234	52,616	58,785	56,373	56,373	56,373		
Indonesia..... do.	17,439	18,428	16,584	13,836	14,634	17,207	16,250	10,265	17,595	17,226	20,531	20,531	20,531		
Republic of the Philippines..... do.	16,254	12,373	28,904	21,489	29,182	26,400	22,926	21,075	21,564	21,372	16,769	16,769	16,769		
Europe:															
France..... do.	21,284	19,269	24,923	17,362	22,633	26,257	21,023	20,862	22,546	19,944	19,216	19,216	19,216		
East Germany..... do.	429	315	455	601	569	430	312	194	135	534	422	422	422		
West Germany..... do.	44,247	50,133	41,418	41,049	52,124	53,615	50,476	44,662	47,540	51,284	47,626	47,626	47,626		
Italy..... do.	19,434	24,235	21,936	16,342	20,927	19,333	17,174	19,696	22,144	21,663	17,872	17,872	17,872		
Union of Soviet Socialist Republics..... do.	2,936	1,127	1,018	1,943	566	1,038	1,636	2,364	1,028	2,314	1,473	1,473	1,473		
United Kingdom..... do.	62,048	65,622	58,447	50,207	71,898	70,308	66,394	57,372	71,053	52,828	66,229	66,229	66,229		
North and South America:															
Canada..... do.	249,900	237,271	214,162	217,080	234,082	238,033	259,538	239,600	263,128	248,111	242,030	242,030	242,030		
Latin American Republics, total⊕..... do.	255,710	301,215	357,465	334,245	332,199	322,887	311,947	271,793	329,139	290,304	261,141	261,141	261,141		
Argentina..... do.	6,714	9,004	13,106	11,532	14,532	12,008	11,871	13,465	10,301	8,081	8,006	8,006	8,006		
Brazil..... do.	47,909	53,690	73,560	78,472	63,566	49,079	46,181	39,411	42,174	42,570	48,610	48,610	48,610		
Chile..... do.	15,536	29,276	21,797	15,026	17,123	24,849	13,934	14,664	17,668	14,595	11,364	11,364	11,364		
Colombia..... do.	25,339	30,500	35,424	35,517	25,393	30,619	24,521	16,831	47,987	43,161	24,725	24,725	24,725		
Cuba..... do.	18,854	21,366	41,550	35,161	45,852	40,821	47,645	41,684	51,710	41,077	43,858	43,858	43,858		
Mexico..... do.	29,633	33,909	43,841	39,843	36,959	36,451	36,978	33,924	33,817	26,794	28,002	28,002	28,002		
Venezuela..... do.	68,720	70,175	73,081	68,939	80,468	84,887	86,630	70,397	79,144	74,602	65,598	65,598	65,598		
Imports for consumption, total..... mil. of dol.	1,003.3	1,052.3	1,105.4	1,002.7	1,126.8	1,086.9	1,090.9	979.4	1,138.2	1,044.4	1,009.8	1,152.3			
By economic classes:															
Crude materials..... thous. of dol.	237,671	260,357	253,400	228,688	264,822	259,334	268,749	248,082	289,950	281,392	278,863	278,863	278,863		
Crude foodstuffs..... do.	131,632	165,354	200,526	206,841	176,705	152,103	147,174	126,001	166,403	139,414	102,579	102,579	102,579		
Manufactured foodstuffs and beverages..... do.	79,506	82,244	102,948	88,288	113,949	108,788	112,237	98,752	114,137	105,838	102,794	102,794	102,794		
Semimanufactures..... do.	260,540	268,055	264,369	230,938	267,452	259,456	258,900	233,271	247,520	233,705	219,720	219,720	219,720		
Finished manufactures..... do.	293,908	273,308	284,179	247,958	303,860	307,177	303,877	273,251	320,209	284,091	280,808	280,808	280,808		
By principal commodities:															
Agricultural products, total⊕..... do.	257,395	309,208	377,708	354,968	357,045	329,955	311,321	259,789	322,718	297,400	288,544	288,544	288,544		
Cocoa (cacao) beans, incl. shells..... do.	6,103	11,516	20,179	8											

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

TRANSPORTATION AND COMMUNICATIONS

TRANSPORTATION														
Airlines														
Operations on scheduled airlines:														
Miles flown, revenue.....	thousands	51,671	54,232	56,255	51,682	59,224	57,716	59,863	59,655	62,058	63,562	60,708	61,398	
Express and freight ton-miles flown.....	do	22,803	23,344	20,430	18,272	20,930	20,390	23,609	22,396	21,969	23,651	23,008	24,081	
Mail ton-miles flown.....	do	7,522	10,482	7,865	7,397	8,242	8,125	8,356	7,628	7,552	7,749	7,220	8,215	
Passengers originated, revenue.....	do	3,040	2,916	3,045	2,808	3,326	3,370	3,433	3,707	3,525	3,741	3,446	3,483	
Passenger-miles flown, revenue.....	millions	1,656	1,765	1,896	1,702	2,006	2,008	2,016	2,333	2,253	2,349	2,100	2,015	
Express Operations														
Transportation revenues.....	thous. of dol.	34,427	41,024	31,391	30,125	33,445	29,827	22,506	22,215	24,405	30,770	31,961	34,039	
Express privilege payments.....	do	12,262	15,393	9,758	9,019	11,823	9,347	4,939	6,236	7,278	11,351	11,192	12,779	
Local Transit Lines														
Fares, average cash rate⊕.....	cents	15.5	15.6	15.7	15.7	15.7	15.8	15.8	15.8	15.8	15.9	15.9	16.0	16.0
Passengers carried, revenue.....	millions	738	739	728	668	732	730	743	661	648	646	663	709	675
Operating revenues.....	mil. of dol.	120.6	124.4	119.3	110.6	117.6	120.2	120.3	108.8	111.9	111.2	104.5	114.3	
Class I Motor Carriers (Intercity)														
Carriers of property (quarterly totals):														
Number of reporting carriers.....			881			848			837					
Operating revenues, total.....	thous. of dol.	955,411				924,470			938,036					
Expenses, total.....	do	935,317				892,707			891,633					
Revenue freight carried.....	thous. of tons	60,661				59,397			57,250					
Carriers of passengers (quarterly totals):														
Number of reporting carriers.....			149			150			148			150		
Operating revenues, total.....	thous. of dol.	94,415				84,767			105,167			125,552		
Expenses, total.....	do	88,359				86,039			94,973			103,380		
Revenue passengers carried.....	thousands	69,084				63,154			68,308			72,094		
Class I Railways														
Freight carloadings (A. A. R.):⊙														
Total cars.....	thousands	3,740	2,641	2,565	2,616	3,446	2,696	2,888	3,631	2,707	3,736	2,851	2,920	3,223
Coal.....	do	716	532	528	521	691	525	532	680	405	683	544	543	635
Coke.....	do	63	52	52	55	66	49	45	52	41	55	41	40	47
Forest products.....	do	210	149	155	154	203	157	159	203	149	209	149	148	175
Grain and grain products.....	do	254	195	201	202	264	192	191	236	251	278	182	211	254
Livestock.....	do	53	24	24	21	28	22	23	23	20	29	35	40	47
Ore.....	do	315	118	81	83	119	151	321	441	363	437	323	280	191
Merchandise, l. c. l.....	do	287	205	200	217	290	225	220	264	201	275	217	220	240
Miscellaneous.....	do	1,843	1,365	1,324	1,364	1,784	1,375	1,396	1,731	1,277	1,770	1,361	1,419	1,626
Freight carloadings (Federal Reserve indexes):														
Total, unadjusted.....	1935-39=100	132	121	117	116	120	117	122	124	118	126	125	123	114
Coal.....	do	122	114	112	109	114	108	110	114	90	113	117	112	108
Coke.....	do	166	170	171	173	166	153	142	132	136	139	134	125	121
Forest products.....	do	140	127	128	128	131	127	129	134	127	135	125	121	116
Grain and grain products.....	do	147	143	147	144	148	135	134	136	183	155	135	147	148
Livestock.....	do	77	46	44	38	40	40	33	36	42	65	65	89	65
Ore.....	do	224	110	72	77	82	142	290	313	331	365	295	245	127
Merchandise, l. c. l.....	do	37	34	33	35	37	35	35	34	33	35	36	35	32
Miscellaneous.....	do	144	135	130	130	134	130	131	133	126	134	134	134	126
Total, seasonally adjusted.....	do	128	133	130	127	130	120	119	119	113	121	115	114	112
Coal.....	do	122	114	112	109	114	108	110	114	90	113	117	112	108
Coke.....	do	166	162	163	163	165	156	143	135	140	145	136	127	102
Forest products.....	do	143	142	143	134	131	127	124	129	126	129	116	115	118
Grain and grain products.....	do	150	152	147	147	160	153	153	133	152	143	120	147	151
Livestock.....	do	61	48	46	47	51	45	44	43	44	49	57	52	41
Ore.....	do	215	354	290	307	283	188	188	202	207	203	196	152	192
Merchandise, l. c. l.....	do	37	35	35	36	36	35	35	34	33	35	34	33	32
Miscellaneous.....	do	138	143	142	138	141	132	130	129	125	133	124	123	121
Freight-car surplus and shortage, daily average:														
Car surplus, total ⊙.....	number	4,228	6,637	13,331	8,329	6,428	8,553	16,339	24,248	20,437	12,749	19,580	12,781	19,965
Boxcars.....	do	1,104	1,052	5,776	3,274	2,331	3,132	8,915	16,797	9,285	6,829	11,450	5,913	9,275
Gondolas and open hoppers.....	do	24	191	326	374	543	388	204	240	4,278	84	668	133	2,376
Car shortage, total ⊙.....	do	7,844	3,507	1,646	2,406	1,851	1,203	889	1,773	1,608	2,798	1,626	1,480	245
Boxcars.....	do	2,355	1,024	551	1,272	1,118	348	134	117	672	683	418	518	127
Gondolas and open hoppers.....	do	5,345	2,408	976	989	619	694	662	1,517	859	2,015	1,162	903	92
Financial operations:														
Operating revenues, total ⊙.....	mil. of dol.	887.2	871.0	855.6	815.5	903.6	886.1	906.5	867.9	872.7	929.9	873.0	927.3	829.9
Freight.....	do	758.4	720.6	724.9	695.9	776.9	758.8	780.5	755.2	734.6	788.8	747.2	800.2	710.3
Passenger.....	do	57.4	71.3	65.8	57.6	58.0	59.7	59.7	67.8	71.2	68.8	56.4	52.5	52.9
Operating expenses.....	do	687.1	689.3	688.6	643.3	690.1	690.4	713.6	685.8	695.5	701.3	673.1	697.6	
Tax accruals, joint facility and equipment rents														
Net railway operating income.....	mil. of dol.	112.7	95.9	108.7	106.4	123.6	114.5	112.2	108.1	108.6	132.2	115.7	130.1	
Net income †.....	do	87.9	85.8	58.3	65.7	89.9	81.2	80.8	74.0	68.5	96.4	84.2	99.6	64.2
Net income ‡.....	do	68.1	95.4	43.1	47.0	71.2	60.6	64.5	57.3	48.2	79.5	63.7	79.8	
Operating results:														
Freight carried 1 mile.....	mil. of ton-miles	55,291	54,108	51,591	49,405	56,977	52,962	56,590	54,477	51,624	57,999	53,162	55,629	
Revenue per ton-mile.....	cents	1.407	1.368	1.452	1.448	1.413	1.463	1.424	1.396	1.466	1.405	1.443		
Passengers carried 1 mile, revenue.....	millions	2,047	2,601	2,347	1,981	2,012	2,068	2,040	2,421	2,626	2,537	1,997		
Waterway Traffic														
Clearances, vessels in foreign trade:														
Total U. S. ports.....	thous. of net tons	12,467	12,620	11,779	10,849	13,229	14,072	15,202	14,597	14,811	15,629			
Foreign vessels.....	do	9,715	9,888	9,310	8,555	10,261	10,727	11,423	11,200	11,357	12,229			
United States vessels.....	do	2,752	2,732	2,469	2,294	2,968	3,345	3,779	3,397	3,454	3,400			
Panama Canal:														
Total.....	thous. of long tons	3,743	4,203	4,253	3,897	4,813	4,397	4,586	4,522	4,441	4,334	3,955	4,305	3,994
In United States vessels.....	do	905	1,608	959	930	1,229	975	1,282	1,233	1,087	1,040	983	929	832

⊙ Revised.
 ⊕ Revisions for January-October 1956 are as follows (cents): 14.9; 15.0; 15.0; 15.2; 15.2; 15.3; 15.3; 15.4; 15.4.
 ⊙ Data for November 1956 and March, June, August, and November 1957 cover 5 weeks; other months, 4 weeks.
 † Includes data not shown separately.
 ‡ Revision for October 1956, \$103,600,000.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957										
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

CHEMICALS AND ALLIED PRODUCTS—Continued

FERTILIZERS													
Consumption (10 States)⊕.....thous. of short tons.....	461	368	384	711	1,307	1,722	1,178	647	286	185	301	411	392,048
Exports, total ♀.....short tons.....	380,619	368,561	391,541	400,633	672,080	605,734	547,058	560,382	545,081	582,497	503,418	464,974	89,941
Nitrogenous materials.....do.....	52,707	91,922	68,610	91,201	136,510	117,457	120,399	81,768	73,414	87,709	57,439	89,941	70,852
Phosphate materials.....do.....	279,727	226,041	264,038	259,695	334,222	364,178	366,275	421,374	414,603	440,652	394,737	327,238	264,064
Potash materials.....do.....	39,574	35,031	42,600	23,146	66,979	86,548	27,059	45,042	37,482	26,145	34,449	20,608	41,859
Imports, total ♀.....do.....	238,657	227,306	167,168	203,735	211,583	260,485	214,395	181,884	123,050	181,128	180,198	.....	.....
Nitrogenous materials, total ♀.....do.....	184,358	158,937	113,043	101,561	115,218	167,161	144,266	139,344	75,805	105,840	108,899	.....	.....
Nitrate of soda.....do.....	83,707	78,702	30,483	21,213	23,566	94,189	84,590	71,461	26,160	36,049	36,449	.....	.....
Phosphate materials.....do.....	3,080	10,218	7,336	9,672	12,138	9,582	10,103	7,343	11,237	12,027	7,256	.....	.....
Potash materials.....do.....	37,214	39,842	20,606	53,485	32,622	24,101	7,969	4,145	18,233	40,859	35,839	.....	.....
Price, wholesale, nitrate of soda, crude, f. o. b. cars, Port warehouses.....dol. per short ton.....	49.50	49.50	49.50	49.50	49.50	49.50	48.00	48.00	48.00	48.00	48.00	49.75	49.75
Potash deliveries.....short tons.....	160,260	179,599	162,814	183,140	266,028	269,417	165,546	121,134	90,904	114,455	158,612	113,306	160,852
Superphosphate (100% available phosphoric acid):													
Production.....short tons.....	208,098	207,611	219,855	216,022	229,529	225,072	211,784	170,519	162,974	170,834	188,705	216,276	205,821
Stocks, end of month.....do.....	401,524	414,207	414,922	418,947	322,033	233,405	206,881	271,568	308,380	321,274	339,729	337,193	369,039
MISCELLANEOUS													
Explosives (Industrial), shipments:													
Black blasting powder.....thous. of lb.....	640	494	546	722	246	223	137	107	210	195	307	299	352
High explosives.....do.....	77,063	67,568	70,015	67,094	71,654	79,924	82,235	78,911	82,007	80,288	86,887	82,141	69,603
Sulfur (native):													
Production.....thous. of long tons.....	515	534	495	440	472	462	429	440	460	470	445	462	446
Stocks (producers'), end of month.....do.....	3,852	3,936	3,998	4,088	4,102	4,049	4,093	4,087	4,153	4,173	4,273	4,305	4,355
FATS, OILS, OLSEEDS, AND BYPRODUCTS													
Animal fats and greases:♂													
Tallow, edible:													
Production.....thous. of lb.....	25,417	24,207	24,294	28,660	23,806	23,619	28,854	23,409	22,102	25,682	23,377	23,046	25,786
Consumption, factory.....do.....	17,936	15,780	21,537	27,676	22,453	22,503	28,510	23,265	23,855	24,260	24,086	23,850	23,137
Stocks (incl. refined grades), end of month.....do.....	12,109	18,986	20,279	20,442	20,668	20,469	19,680	17,364	17,107	16,900	15,055	13,352	13,901
Tallow and grease (except wool), inedible:													
Production.....do.....	248,385	233,990	236,928	239,230	215,198	208,585	230,325	212,554	211,120	227,447	208,097	237,040	223,282
Consumption, factory.....do.....	133,372	128,562	145,660	133,123	146,703	139,888	143,522	130,684	109,670	152,561	140,566	155,053	137,141
Stocks (excl. refined grades), end of month.....do.....	337,568	342,194	349,056	347,889	288,052	254,929	248,253	260,302	253,161	247,307	231,469	239,287	249,102
Fish and marine mammal oils:Δ													
Production.....do.....	8,307	12,594	1,081	515	411	1,358	12,280	19,010	34,146	25,742	22,958	23,743	7,873
Consumption, factory.....do.....	12,188	15,614	13,626	14,689	10,522	11,570	12,423	11,177	12,161	10,785	12,249	13,753	10,566
Stocks, end of month.....do.....	115,366	102,609	87,079	71,646	59,407	54,107	57,332	66,412	83,788	77,512	82,035	92,372	88,941
Vegetable oils, oilseeds, and byproducts:													
Vegetable oils, total:													
Production, crude.....mil. of lb.....	649	615	647	587	582	501	472	416	436	464	486	661	638
Consumption, crude, factory.....do.....	580	553	573	501	508	471	455	471	420	464	438	585	537
Stocks, end of month.....do.....	584	616	602	596	616	605	597	476	492	462	478	511	566
Refined.....do.....	384	410	447	461	463	456	416	367	313	272	242	269	301
Exports.....thous. of lb.....	98,029	197,955	167,776	145,263	203,824	114,055	76,550	156,113	77,363	87,679	68,911	93,122	54,992
Imports, total.....do.....	41,247	35,709	47,121	26,555	50,333	39,417	40,098	32,615	37,181	39,481	39,084	.....	.....
Paint oils.....do.....	3,263	1,830	2,476	3,182	2,034	4,769	9,855	4,800	5,668	1,707	385	.....	.....
All other vegetable oils.....do.....	37,983	33,879	44,645	23,373	48,300	34,648	30,243	27,814	31,512	37,774	38,699	.....	.....
Copra:													
Consumption, factory.....short tons.....	27,230	27,503	30,277	24,480	26,621	27,222	27,325	21,887	26,663	25,274	25,503	32,627	32,450
Stocks, end of month.....do.....	16,787	18,177	27,178	20,235	23,231	15,960	13,219	8,748	12,354	13,504	9,824	15,065	23,979
Imports.....do.....	36,783	23,484	28,697	25,686	31,372	23,231	15,701	30,315	22,787	22,751	22,751	.....	.....
Coconut or copra oil:													
Production:													
Crude.....thous. of lb.....	34,510	35,097	38,967	31,114	34,031	34,459	35,415	28,488	33,758	32,300	32,604	41,588	41,069
Refined.....do.....	31,081	28,776	30,670	29,902	42,310	36,211	34,962	34,364	33,108	35,421	18,226	51,702	34,712
Consumption, factory:													
Crude.....do.....	47,123	45,760	50,094	46,602	61,969	55,205	54,162	51,142	47,879	54,793	32,816	76,573	53,019
Refined.....do.....	27,982	27,961	28,906	31,098	37,400	37,082	33,266	35,729	32,050	35,775	24,595	41,806	32,532
Stocks, end of month:													
Crude.....do.....	59,512	70,274	73,592	62,803	61,729	57,866	50,849	40,881	40,617	36,976	52,208	37,065	38,821
Refined.....do.....	15,917	15,739	15,492	10,440	15,260	13,065	11,436	9,259	9,259	10,023	4,467	11,245	11,913
Imports.....do.....	23,557	17,262	22,188	5,922	19,690	15,245	10,060	10,995	12,378	17,813	16,329	.....	.....
Cottonseed:													
Receipts at mills.....thous. of short tons.....	1,071	340	114	43	25	10	11	10	101	238	504	1,140	932
Consumption (crush).....do.....	677	570	613	492	400	278	224	147	120	142	346	646	610
Stocks at mills, end of month.....do.....	2,353	2,123	1,624	1,176	801	533	320	183	164	260	418	912	1,233
Cottonseed cake and meal:													
Production.....short tons.....	327,720	274,304	293,321	238,857	192,415	135,735	112,023	72,366	58,531	71,002	166,582	299,826	280,242
Stocks at mills, end of month.....do.....	186,106	187,819	194,737	228,210	263,956	279,436	293,212	287,779	251,816	209,556	209,213	249,383	261,578
Cottonseed oil, crude:													
Production.....thous. of lb.....	229,605	192,572	207,691	170,419	139,383	99,742	81,445	53,599	42,577	48,393	114,715	223,092	203,699
Stocks, end of month.....do.....	173,802	178,477	170,536	168,091	142,267	116,696	107,760	70,242	48,915	36,787	64,027	108,132	127,828
Cottonseed oil, refined:													
Production.....do.....	159,780	146,516	163,853	132,848	106,524	90,323	74,543	65,405	54,947	43,777	75,529	130,973	133,777
Consumption, factory.....do.....	123,137	122,138	131,666	113,600	109,669	100,139	106,940	105,878	101,717	103,764	94,429	116,520	109,610
In margarine.....do.....	24,474	28,825	31,636	29,561	26,110	20,579	19,669	13,573	14,365	15,048	15,571	18,008	15,685
Stocks, end of month.....mil. of lb.....	227	237	267	288	285	278	245	205	154	99	82	95	114
Price, wholesale, drums (N. Y.).....dol. per lb.....	2.08	2.08	2.23	2.23	2.23	1.95	1.80	1.80	1.90	1.85	1.80	1.95	1.95
Flaxseed:													
Production (crop estimate).....thous. of bu.....	148,009	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	25,754
Oil mills:													
Consumption.....do.....	3,295	2,971	2,304	2,239	2,586	1,500	1,561	1,508	3,055	3,373	2,981	2,730	2,373
Stocks, end of month.....do.....	4,557	4,249	3,516	3,433	2,066	1,748							

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
CHEMICALS AND ALLIED PRODUCTS—Continued														
FATS, OILS, ETC.—Continued														
Vegetable oils, oilseeds, and byproducts—Continued														
Linseed oil, raw:														
Production.....	thous. of lb.	66,563	59,889	46,864	45,657	52,970	31,106	31,929	30,533	61,488	68,387	58,787	52,829	45,699
Consumption, factory.....	do.	40,884	38,212	37,985	33,825	39,009	40,890	35,442	42,438	38,627	48,496	43,661	43,348	35,696
Stocks at factory, end of month.....	do.	111,301	115,981	111,821	128,945	144,223	135,446	123,646	69,912	71,442	73,249	72,649	64,345	75,380
Price, wholesale (Minneapolis).....	dol. per lb.	.136	.136	.134	.133	.131	.127	.127	.127	.127	.133	.142	.148	p. 149
Soybeans:														
Production (crop estimate).....	thous. of bu.	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446	1,440,446
Consumption, factory.....	do.	26,591	26,988	28,420	26,622	28,909	27,328	26,476	24,694	24,354	25,387	22,245	28,084	29,227
Stocks, end of month.....	do.	79,070	70,354	65,517	56,332	44,232	33,533	24,678	18,724	18,655	12,778	6,370	66,741	80,467
Soybean oil:														
Production:														
Crude.....	thous. of lb.	284,820	289,736	305,156	287,218	313,006	298,230	289,605	271,970	268,757	276,614	244,415	306,746	313,366
Refined.....	do.	244,824	233,159	240,523	209,184	220,333	213,476	217,495	238,089	211,177	241,083	210,216	252,453	240,139
Consumption, factory, refined.....	do.	240,007	224,344	222,557	208,924	210,687	207,436	213,302	235,912	202,512	222,759	221,872	247,491	231,439
Stocks, end of month:														
Crude.....	do.	125,466	140,996	134,093	129,964	150,434	173,139	195,853	180,480	217,629	199,167	182,123	194,319	207,885
Refined.....	do.	83,974	92,130	103,973	99,970	97,821	97,212	101,845	98,325	98,925	113,725	103,781	110,813	120,144
Price, wholesale, refined (N. Y.).....	dol. per lb.	.195	.190	.200	.200	.200	.185	.175	.175	.175	.175	.170	.170	p. 170
Margarine:														
Production.....	thous. of lb.	132,545	124,951	132,373	121,685	120,472	122,897	116,196	98,088	109,977	116,812	120,737	137,803	128,788
Stocks (factory and warehouse), end of month.....	do.	25,292	27,584	29,874	32,143	34,814	27,426	29,963	28,855	25,444	28,453	27,303	29,391	32,205
Price, wholesale, colored, delivered (eastern U. S.).....	dol. per lb.	.282	.292	.292	.292	.292	.282	.275	.275	.275	.275	.275	.275	p. 275
Shortening:														
Production.....	thous. of lb.	179,909	157,141	160,015	144,252	129,420	127,363	150,741	147,478	131,433	160,503	160,293	176,608	168,555
Stocks, end of month.....	do.	105,477	122,047	126,807	133,017	138,595	129,987	123,001	130,125	118,022	108,393	112,674	112,538	114,493
PAINTS, VARNISH, AND LACQUER														
Factory shipments, total.....														
Industrial sales.....	thous. of dol.	121,488	97,308	125,401	112,467	130,966	145,055	157,569	152,899	148,162	152,080	132,566	134,032	113,689
Trade sales.....	do.	55,280	45,645	54,539	50,131	55,378	57,566	59,768	55,370	55,244	57,600	50,863	56,169	49,571
Price, wholesale.....	do.	66,208	51,663	70,862	62,336	75,588	87,489	97,801	97,529	92,918	94,480	81,703	77,863	64,118
SYNTHETIC PLASTICS AND RESIN MATERIALS														
Production:														
Cellulose acetate and mixed ester plastics:														
Sheets, rods, and tubes.....	thous. of lb.	3,374	3,724	3,491	3,292	4,253	3,823	3,658	4,094	2,872	3,580	4,186	3,813	-----
Molding and extrusion materials.....	do.	9,291	8,452	7,456	7,187	8,289	7,168	7,672	7,794	6,621	7,200	9,098	9,663	-----
Nitrocellulose sheets, rods, and tubes.....	do.	365	317	377	412	289	357	412	270	233	318	281	330	-----
Other cellulose plastics.....	do.	551	472	525	375	500	528	466	468	341	511	495	546	-----
Phenolic and other tar acid resins.....														
Polystyrene.....	do.	40,145	35,206	41,373	37,064	39,816	35,442	39,251	35,561	32,607	37,043	37,406	45,317	-----
Urea and melamine resins.....	do.	44,467	41,794	43,507	46,097	51,041	48,871	48,598	43,309	38,889	46,520	48,496	53,417	-----
Vinyl resins.....	do.	24,269	21,370	23,097	22,556	25,910	24,217	23,971	22,268	18,057	23,597	23,486	25,933	-----
Alkyd resins.....	do.	65,900	67,870	67,096	64,005	70,419	67,640	71,363	68,327	63,272	72,238	72,238	77,088	-----
Rosin modifications.....	do.	34,509	27,874	34,948	29,980	31,879	32,382	34,715	32,120	27,858	29,228	29,993	32,979	-----
Polyester resins.....	do.	11,553	10,024	10,848	10,517	9,951	10,508	11,749	11,000	9,149	10,048	10,442	10,991	-----
Polyethylene resins.....	do.	6,542	6,139	7,265	7,187	8,618	8,961	8,525	8,178	7,209	7,336	6,664	7,976	-----
Miscellaneous.....	do.	51,421	51,413	52,394	49,800	56,587	51,793	56,170	56,074	55,357	58,349	60,184	62,552	-----
Price, wholesale.....	do.	13,977	13,679	14,829	13,080	15,428	15,711	15,118	14,900	14,428	15,313	15,874	17,681	-----

ELECTRIC POWER AND GAS

ELECTRIC POWER														
Production (utility and industrial), total†														
mill. of kw.-hr.														
Electric utilities, total.....	do.	57,859	60,157	62,938	55,374	59,765	57,702	58,909	58,990	61,191	62,649	58,335	60,297	58,667
By fuels.....	do.	50,651	52,898	55,503	48,666	52,447	50,669	51,699	52,053	54,348	55,449	51,573	53,157	51,788
By waterpower.....	do.	41,336	42,896	45,311	38,687	41,008	38,622	39,900	40,873	43,534	45,416	42,291	43,116	40,886
Privately and municipally owned utilities.....	do.	9,316	10,003	10,192	9,979	11,439	12,047	11,800	11,180	10,033	9,282	10,041	10,902	-----
Other producers (publicly owned).....	do.	41,227	43,104	45,083	39,779	42,349	40,641	41,190	41,590	43,532	44,585	41,742	42,956	41,651
Industrial establishments, total.....	do.	9,424	9,794	10,420	8,887	10,098	10,028	10,509	10,463	10,816	10,863	9,831	10,201	10,137
By fuels.....	do.	7,207	7,259	7,435	6,708	7,318	7,033	7,210	6,937	6,843	7,200	6,762	7,140	6,879
By waterpower.....	do.	6,951	6,982	7,154	6,443	7,005	6,724	6,917	6,678	6,628	6,999	6,559	6,918	6,631
Sales to ultimate customers, total (EEI)†.....	do.	256	277	281	266	313	310	293	259	215	201	203	222	249
Commercial and industrial:	do.	44,526	46,092	47,693	46,217	46,167	45,671	45,353	45,613	46,349	47,976	47,549	46,304	-----
Small light and power.....	do.	7,276	7,428	7,640	7,583	7,440	7,324	7,440	7,935	8,586	8,839	8,680	7,969	-----
Large light and power.....	do.	23,629	23,604	23,795	22,640	23,509	23,679	23,996	23,815	23,068	24,026	24,010	24,120	-----
Railways and railroads.....	do.	362	389	412	373	379	361	235	312	316	322	315	326	-----
Residential or domestic.....	do.	11,047	12,424	13,561	13,389	12,618	11,970	11,310	11,205	11,709	11,996	11,897	11,493	-----
Rural (distinct rural rates).....	do.	769	764	784	758	773	922	903	985	1,258	1,339	1,189	978	-----
Street and highway lighting.....	do.	454	483	440	440	429	393	370	348	357	388	415	457	-----
Other public authorities.....	do.	942	946	973	989	965	969	949	958	995	1,007	987	988	-----
Interdepartmental.....	do.	47	54	39	45	54	53	51	56	60	59	56	42	-----
Revenue from sales to ultimate customers (Edison Electric Institute)†.....	thous. of dol.	730,285	756,811	784,979	775,742	762,232	751,690	746,672	758,054	777,509	796,383	793,554	771,174	-----
GAS														
Manufactured and mixed gas (quarterly): ^o														
Customers, end of quarter, total.....														
Residential (incl. house-heating).....	thousands	3,359	3,138	3,138	3,138	3,314	3,093	3,093	3,282	3,282	3,282	3,208	2,996	-----
Industrial and commercial.....	do.	219	219	219	219	219	219	219	219	219	219	210	210	-----
Sales to consumers, total.....	mill. of therms.	572	572	572	572	885	885	885	885	526	526	302	302	-----
Residential (incl. house-heating).....	do.	410	410	410	410	688	688	688	688	366	366	179	179	-----
Industrial and commercial.....	do.	156	156	156	156	190	190	190	190	151	151	115	115	-----
Revenue from sales to consumers, total.....	thous. of dol.	81,724	81,724	81,724	81,724	115,093	115,093	115,093	115,093	75,580	75,580	48,593	48,593	-----
Residential (incl. house-heating).....	do.	62,948	62,948	62,948	62,948	91,938	91,938	91,938	91,938	57,581	57,581	34,922	34,922	-----
Industrial and commercial.....	do.	18,324	18,324	18,324	18,324	22,550	22,550	22,550	22,550	17,467	17,467	13,132	13,132	-----

† Revised. ^o Preliminary.† December 1 estimate of 1956 crop. ^o December 1 estimate of 1957 crop.

† Revisions for 1956 will be published later for indicated series as follows: Soybean oil (consumption and refined stocks, March-May; crude stocks, April); shortening production, March; electric-power production, January-October; electric-power sales and revenue, February-October.

^oTotals include data not shown separately. Revisions for 1st and 2d quarters of 1956 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

ELECTRIC POWER AND GAS—Continued

GAS—Continued														
Natural gas (quarterly): ³														
Customers, end of quarter, total..... thousands.....	26,567				26,745				26,705				26,815	
Residential (incl. house-heating)..... do.....	24,441				24,624				24,637				24,778	
Industrial and commercial..... do.....	2,107				2,092				2,040				2,009	
Sales to consumers, total..... mil. of therms.....	17,654				23,052				16,898				14,223	
Residential (incl. house-heating)..... do.....	5,544				10,308				5,125				2,055	
Industrial and commercial..... do.....	11,345				11,826				11,030				11,296	
Revenue from sales to consumers, total, thous. of dol.....	883,299				1,290,577				851,014				602,220	
Residential (incl. house-heating)..... do.....	486,445				827,558				466,161				241,943	
Industrial and commercial..... do.....	376,492				437,858				365,489				339,062	

FOODSTUFFS AND TOBACCO

ALCOHOLIC BEVERAGES														
Beer:														
Production..... thous. of bbl.....	5,947	6,123	6,866	5,912	7,611	8,081	9,007	9,011	9,803	8,354	6,838	6,769	5,247	
Taxable withdrawals..... do.....	6,171	6,129	5,689	5,570	6,439	6,992	8,201	8,247	9,191	8,482	6,884	6,517	5,723	
Stocks, end of month..... do.....	9,135	8,768	9,552	9,558	10,261	10,931	11,211	11,478	11,469	10,805	10,333	10,135	9,337	
Distilled spirits:														
Production..... thous. of tax gal.....	23,063	17,852	19,982	18,105	18,902	19,033	19,307	14,063	8,478	11,002	23,650	34,060	21,866	
Consumption, apparent, for beverage purposes..... thous. of wine gal.....	23,822	25,159	14,375	15,936	16,897	15,264	17,868	16,443	15,121	16,994	16,047	20,821		
Tax-paid withdrawals..... thous. of tax gal.....	19,331	11,989	9,661	10,805	12,220	11,190	12,234	12,887	10,316	11,568	13,786	19,208	16,014	
Stocks, end of month..... do.....	830,229	832,439	838,623	842,059	845,407	850,996	853,437	853,012	848,118	845,122	842,191	838,122	836,771	
Imports..... thous. of proof gal.....	3,632	2,889	1,482	1,606	1,973	1,965	2,277	1,936	2,211	1,942	2,579			
Whisky:														
Production..... thous. of tax gal.....	10,734	10,122	11,429	11,243	12,151	12,500	10,776	8,067	4,048	5,262	8,214	12,189	11,743	
Tax-paid withdrawals..... do.....	10,325	6,334	5,125	6,139	6,626	5,432	6,211	6,404	4,177	5,482	7,604	10,283	9,170	
Stocks, end of month..... do.....	725,672	726,562	730,569	732,777	735,536	740,710	742,045	742,872	741,197	739,048	736,320	734,308	733,948	
Imports..... thous. of proof gal.....	3,288	2,627	1,265	1,438	1,733	1,782	2,056	1,739	2,025	1,740	2,332			
Rectified spirits and wines, production, total ⁴ thous. of proof gal.....	12,549	6,768	4,677	4,607	5,137	5,238	5,614	6,914	5,332	5,611	7,227	10,532	8,931	
Whisky..... do.....	11,275	5,765	3,622	3,675	4,016	4,170	4,382	5,615	4,171	4,219	5,918	9,025	7,553	
Wines and distilling materials:														
Effervescent wines:														
Production..... thous. of wine gal.....	188	162	206	251	205	226	237	282	155	336	172	187	178	
Taxable withdrawals..... do.....	272	261	129	101	134	160	183	173	105	155	184	276	329	
Stocks, end of month..... do.....	1,547	1,418	1,477	1,611	1,665	1,713	1,755	1,840	1,877	2,039	2,007	1,892	1,722	
Imports..... do.....	115	114	41	36	44	50	67	50	36	49	59			
Still wines:														
Production..... do.....	24,070	3,012	2,923	2,218	2,630	2,139	1,907	1,984	1,049	4,132	42,227	60,443	12,774	
Taxable withdrawals..... do.....	13,879	11,953	10,872	10,220	12,485	11,893	11,295	10,421	9,248	10,888	13,680	15,355	12,476	
Stocks, end of month..... do.....	210,541	198,721	190,095	180,012	170,636	159,627	149,615	138,034	130,148	122,608	149,569	206,200	203,882	
Imports..... do.....	874	765	585	465	598	653	649	621	457	509	620			
Distilling materials produced at wineries..... do.....	41,839	6,075	3,954	3,949	1,540	1,871	912	1,332	1,192	10,566	97,449	123,025	25,263	
DAIRY PRODUCTS														
Butter, creamery:														
Production (factory)..... thous. of lb.....	92,184	103,191	116,075	110,015	125,675	133,450	159,085	149,400	127,180	108,955	91,265	100,540	93,770	
Stocks, cold storage, end of month..... do.....	39,640	25,103	28,855	31,946	40,915	61,996	95,998	147,013	176,061	171,815	145,262	126,921	100,373	
Price, wholesale, 92-score (New York)..... dol. per lb.....	.632	.614	.604	.606	.604	.604	.602	.601	.601	.607	.624	.614	.607	
Cheese:														
Production (factory), total ¹ thous. of lb.....	90,504	96,570	100,555	96,665	115,610	130,705	162,510	159,580	136,905	118,535	101,035	99,580	89,180	
American, whole milk ² do.....	59,486	62,786	67,580	66,670	82,160	95,660	126,505	124,990	104,880	89,155	72,835	68,810	59,180	
Stocks, cold storage, end of month, total..... do.....	454,729	441,082	419,992	390,308	388,631	391,289	424,917	466,136	495,063	507,286	497,486	464,570	435,950	
American, whole milk..... do.....	414,606	401,079	379,637	349,441	346,277	345,421	381,146	419,583	449,472	460,860	453,093	425,655	399,524	
Imports..... do.....	5,322	5,598	5,038	3,188	4,989	4,325	3,953	4,202	2,850	3,208	3,214			
Price, wholesale, American, single daisies (Chicago)..... dol. per lb.....	.390	.390	.390	.390	.390	.390	.390	.388	.388	.388	.391	.392	.392	
Condensed and evaporated milk:														
Production, case goods: ³														
Condensed (sweetened)..... thous. of lb.....	6,705	7,593	7,350	8,275	6,380	6,350	4,250	3,650	6,050	4,500	3,950	4,475	3,300	
Evaporated (unsweetened)..... do.....	146,067	154,295	163,250	169,700	212,450	249,000	312,000	278,000	244,250	216,500	170,900	162,500	137,200	
Stocks, manufacturers', case goods, end of month:														
Condensed (sweetened)..... thous. of lb.....	10,391	9,649	9,117	9,559	8,925	9,172	9,547	9,416	8,406	7,572	7,533	6,634	6,469	
Evaporated (unsweetened)..... do.....	310,371	224,025	156,420	123,616	83,361	153,950	244,478	368,927	421,706	438,820	428,868	379,839	262,925	
Exports:														
Condensed (sweetened)..... do.....	3,385	5,054	5,129	2,888	7,270	4,802	2,536	1,444	3,153	3,350	1,712	2,504	1,513	
Evaporated (unsweetened)..... do.....	14,172	20,211	15,847	9,200	15,064	7,861	13,034	16,306	12,149	19,897	15,762	16,375	10,854	
Price, wholesale, U. S. average:														
Evaporated (unsweetened)..... dol. per case.....	5.93	5.93	5.93	5.93	5.95	6.05	6.06	6.05	6.06	6.06	6.06	6.06	6.06	
Fluid milk:														
Production..... mil. of lb.....	8,695	9,227	9,697	9,464	10,961	11,428	13,122	12,633	11,692	10,794	9,611	9,412	8,783	
Utilization in mfd. dairy products..... do.....	3,120	3,450	3,791	3,618	4,213	4,647	5,593	5,312	4,593	3,929	3,307	3,454	3,148	
Price, wholesale, U. S. average..... dol. per 100 lb.....	4.66	4.52	4.44	4.34	4.19	3.99	3.85	3.83	3.99	4.16	4.40	4.56	4.62	
Dry milk:														
Production: ⁴														
Dry whole milk..... thous. of lb.....	7,291	9,117	7,900	6,500	7,000	8,600	10,900	10,100	8,700	7,000	6,700	8,200	7,300	
Nonfat dry milk solids (human food)..... do.....	92,552	119,188	130,650	128,400	153,600	171,800	215,700	200,200	151,500	119,200	89,400	100,460	104,200	
Stocks, manufacturers', end of month:														
Dry whole milk..... do.....	11,390	10,757	10,384	10,450	9,430	9,919	11,926	13,374	13,792	12,783	11,061	11,582	10,946	
Nonfat dry milk solids (human food)..... do.....	67,095	69,461	65,623	63,308	69,029	80,493	119,757	144,368	133,496	113,910	93,573	81,114	72,362	
Exports:														
Dry whole milk..... do.....	2,010	2,776	4,418	3,071	3,607	4,858	3,940	3,183	4,561	5,168	2,681	3,666	3,722	
Nonfat dry milk solids (human food)..... do.....	21,053	42,700	9,136	7,645	12,552	24,418	18,290	25,686	18,989	24,192	29,588	30,260	28,929	
Price, wholesale, nonfat dry milk solids (human food), U. S. average..... dol. per lb.....	.152	.152	.153	.152	.153	.154	.153	.153	.152	.153	.153	.152	.152	

¹ Revised. ² Preliminary.

³Totals include data not shown separately. Revisions for 1st and 2d quarters of 1956 are available upon request.

⁴Data beginning July 1956 exclude production of wines and vermouth; for July 1955-June 1956, such production totaled 183,000 gal.

⁵Revisions for the indicated items and for the periods specified are available upon request as follows: Butter, cheese (total and American), dry whole milk, and nonfat dry milk solids—January 1955-September 1956; condensed milk and evaporated milk—January-September 1956.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FOODSTUFFS AND TOBACCO—Continued														
FRUITS AND VEGETABLES														
Apples:														
Production (crop estimate).....thous. of bu		100,623												2117,308
Shipments, carlot.....no. of carloads	2,085	1,811	1,595	1,592	2,061	1,804	1,005	257	131	48	803	3,406	2,765	3,190
Stocks, cold storage, end of month.....thous. of bu	33,933	26,578	19,814	12,765	7,128	3,246	1,045	384	229	340	12,215	48,634	45,621	36,977
Citrus fruits, carlot shipments.....no. of carloads	6,349	9,718	7,492	6,579	7,819	7,783	9,564	8,484	6,966	5,483	4,176	4,437	6,411	8,443
Frozen fruits, juices, and vegetables:														
Stocks, cold storage, end of month:														
Fruits.....thous. of lb	467,046	450,562	422,805	379,474	341,520	292,185	272,005	375,067	498,120	550,700	566,338	545,092	522,747	496,131
Fruit juices and purees.....do	303,742	294,282	338,388	464,337	492,287	505,307	562,221	567,775	504,187	445,713	398,485	337,273	274,368	286,763
Vegetables.....do	905,439	857,942	787,218	721,613	665,354	655,695	625,384	657,296	726,872	873,685	984,765	998,230	957,089	883,728
Potatoes, white:														
Production (crop estimate).....thous. of cwt		243,716												2236,268
Shipments, carlot.....no. of carloads	13,759	12,333	15,524	15,687	19,819	17,712	18,443	19,971	10,797	9,417	9,536	12,324	13,089	13,309
Price, wholesale, U. S. No. 1 (New York).....dol. per 100 lb	3.500	3.075	3.533	3.620	3.480	3.540	3.930	3.658	3.328	3.841	3.290	3.708	3.349	
GRAIN AND GRAIN PRODUCTS														
Exports (barley, corn, oats, rye, wheat).....thous. of bu	57,733	73,833	67,010	66,226	72,523	69,143	58,456	72,209	49,127	59,843	49,873	57,077	60,335	
Barley:														
Production (crop estimate).....do		376,873												2435,695
Receipts, 4 principal markets.....do	12,027	12,105	10,537	8,344	10,760	8,340	8,283	15,480	15,403	22,973	11,809	13,818	12,357	13,947
Stocks, domestic, end of month:														
Commercial.....do	43,798	40,122	37,661	36,062	30,111	25,343	22,224	31,253	40,120	44,894	44,855	41,471	39,203	37,306
On farms.....do		159,561			104,052			41,546			272,305			
Exports, including malt.....do	3,981	3,011	3,386	3,675	5,530	3,576	6,052	3,569	4,458	3,305	3,820	6,821	6,600	
Prices, wholesale (Minneapolis):														
No. 2, malting.....dol. per bu	1.320	1.298	1.278	1.261	1.268	1.263	1.238	1.131	1.139	1.176	1.228	1.264	1.248	1.224
No. 3, straight.....do	1.276	1.258	1.237	1.206	1.219	1.205	1.188	1.036	1.055	1.115	1.160	1.197	1.174	1.142
Corn:														
Production (crop estimate).....mil. of bu		13,445												23,403
Grindings, wet process.....thous. of bu	11,819	10,690	11,731	10,874	11,313	11,133	12,023	11,473	11,661	12,321	11,716	12,952	11,682	
Receipts, interior primary markets.....do	47,353	32,272	32,736	49,429	60,072	47,066	32,770	17,203	17,375	21,525	17,864	20,520	26,913	
Stocks, domestic, end of month:														
Commercial.....do	100,863	93,849	89,558	102,650	126,744	151,613	157,821	153,642	139,360	128,029	120,317	110,211	105,664	107,362
On farms.....do		2,331.1			1,615.1			1,118.4			3,416.3			
Exports, including meal and flour.....thous. of bu	17,243	15,578	12,789	12,514	16,024	12,313	14,124	10,198	10,549	18,643	13,867	15,141	20,530	
Prices, wholesale:														
No. 3, yellow (Chicago).....dol. per bu	1.339	1.357	1.343	1.275	1.290	1.298	1.333	1.316	1.337	1.312	1.262	1.189	1.157	1.148
Weighted average, 5 markets, all grades.....do	1.331	1.300	1.322	1.244	1.260	1.240	1.267	1.292	1.336	1.260	1.184	1.151	1.103	1.032
Oats:														
Production (crop estimate).....mil. of bu		11,163												21,308
Receipts, interior primary markets.....thous. of bu	4,052	5,304	7,261	3,759	4,950	5,968	4,272	3,652	10,607	26,275	7,805	7,278	5,090	
Stocks, domestic, end of month:														
Commercial.....do	25,223	21,363	19,495	17,794	15,116	13,240	11,688	12,066	16,083	24,314	25,420	22,225	18,046	15,135
On farms.....do		696,376			410,427			191,840			1,079,183			
Exports, including oatmeal.....do	2,076	2,570	1,614	1,423	869	1,206	1,134	1,237	1,411	3,490	1,694	2,133	2,802	
Price, wholesale, No. 3, white (Chicago).....dol. per bu	.824	.829	.820	.784	.778	.727	.738	.695	.662	.674	.650	.632	.750	.646
Rice:														
Production (crop estimate).....thous. of bags		149,459												243,130
California:														
Receipts, domestic, rough.....thous. of lb	99,461	75,193	55,410	126,523	153,906	123,311	98,507	87,304	62,147	54,245	33,195	105,545	60,968	46,960
Shipments from mills, milled rice.....do	73,695	35,564	39,331	98,210	129,567	81,696	76,095	52,665	39,704	33,239	45,839	35,592	33,836	27,681
Stocks, rough and cleaned (cleaned basis), end of month.....thous. of lb	85,123	97,309	91,446	75,950	50,793	51,580	39,423	44,158	42,424	42,469	17,151	49,380	55,802	58,179
Southern States (Ark., La., Tenn., Tex.):														
Receipts, rough, at mills.....do	159,556	38,683	78,407	122,165	62,275	17,955	20,879	14,122	27,618	70,428	485,373	1,185,118	399,837	
Shipments from mills, milled rice.....do	126,296	115,078	144,810	135,725	110,818	101,820	93,489	86,565	126,704	89,787	124,672	171,798	141,132	
Stocks, domestic, rough and cleaned (cleaned basis), end of month.....mil. of lb	1,192.3	1,026.2	907.0	836.3	651.7	509.2	394.3	443.8	376.5	256.4	472.0	989.9	1,064.4	
Exports.....thous. of bu	123,318	404,990	110,930	179,710	333,060	246,261	104,434	71,665	109,789	37,884	147,210	94,713	97,996	
Price, wholesale, head, clean (N. O.).....dol. per bu	.085	.085	.085	.088	.090	.089	.091	.091	.095	.094	.093	.095	.095	
Rye:														
Production (crop estimate).....thous. of bu		121,155												226,528
Receipts, interior primary markets.....do	680	1,063	498	306	240	302	483	3,531	2,730	2,124	852	524	635	
Stocks, commercial, domestic, end of month.....do	3,109	8,294	6,394	5,458	4,844	2,968	2,851	2,023	6,692	7,515	7,684	6,209	5,378	4,488
Price, wholesale, No. 2 (Minneapolis).....dol. per bu	1.471	1.459	1.499	1.400	1.412	1.363	1.240	1.292	1.246	1.281	1.304	1.306	1.330	1.334
Wheat:														
Production (crop estimate), total.....mil. of bu		11,004.3												2047.1
Spring wheat.....do		263.3												2239.9
Winter wheat.....do		740.9												2707.2
Receipts, interior primary markets.....thous. of bu	28,212	34,865	29,679	24,144	21,462	24,030	25,472	25,221	107,434	65,777	35,801	29,674	26,913	
Disappearance (quarterly total).....do		312,205			301,776			281,787			238,900			
Stocks, end of month:														
Canada (Canadian wheat).....do	352,461	356,920	356,831	360,964	368,482	365,104	364,343	384,362	401,176	396,776	382,848	379,043	367,214	377,420
United States, domestic, total.....mil. of bu		1,487.3			1,187.8			3,908.4			1,598.6			
Commercial.....thous. of bu	429,322	393,211	403,458	386,872	360,702	356,532	341,690	313,481	411,584	437,937	412,237	417,052	398,347	378,595
Interior and merchant mills, elevators, and warehouses.....thous. of bu		675,222			558,750			3,444,326			715,103			
On farms.....do		292,804			165,959			59,540			388,390			
Exports, total, including flour.....do	33,901	51,477	48,485	48,350	49,465	50,674	36,821	56,846	32,262	33,993	30,425	32,579	29,774	
Wheat only.....do	29,787	44,109	43,135	42,207	42,599	46,050	32,798	51,405	27,819	29,222	25,845	27,236	24,097	
Prices, wholesale:														
No. 1, dark northern spring (Minneapolis).....dol. per bu	2.495	2.426	2.438	2.400	2.394	2.395	2.371	2.416	2.435	2.361	2.382	2.428	2.439	2.390
No. 2, hard winter (Kansas City).....do	2.358	2.343	2.358	2.338	2.335	2.302	2.231	2.268	2.135	2.112	2.121	2.132	2.201	2.182
No. 2, red winter (St. Louis).....do	2.358	2.405	2.440	2.345	2.298	2.312	2.109	2.057	2.110	2.108	2.139	2.178	(+)	2.278
Weighted avg., 6 markets, all grades.....do	2.494	2.446	2.439	2.417	2.406	2.401	2.344	2.365	2.221	2.289	2.302	2.326	2.356	2.301

Revised. Preliminary. Revised estimate of 1956 crop. December 1 estimate of 1957 crop.

Old crop only; new grain not reported until beginning of new crop year (July for barley, oats, and wheat; October for corn). No quotation.

Revised beginning January 1954 to reflect data compiled from reports based on 5-day weeks (prior thereto, based on 6-day weeks). Revisions for January 1954 through July 1956 are shown in the October 1957 SURVEY. Excludes a small amount of pearl barley. Bags of 100 lb.

The total includes wheat owned by Commodity Credit Corporation and stored off farms in its own steel and wooden bins; such data are not included in the breakdown of stocks.

Data for March, June, September, and December are not strictly comparable with those for other months, largely because of somewhat smaller coverage of the quarterly reports.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FOODSTUFFS AND TOBACCO—Continued														
GRAIN AND GRAIN PRODUCTS—Continued														
Wheat flour:														
Production:														
Flour.....thous. of sacks (100 lb.)..	20,055	19,278	22,162	19,156	19,679	18,940	19,383	18,144	18,868	20,317	20,584	22,057	19,541	
Operations, percent of capacity.....	89.1	89.6	93.6	89.1	86.2	79.1	81.1	83.6	79.0	85.2	95.1	88.6	90.6	
Offal.....short tons.....	377,713	365,415	419,916	358,583	367,929	360,570	365,727	347,039	365,966	394,942	399,353	431,000	381,056	
Grindings of wheat.....thous. of bu.	45,844	44,126	50,711	43,661	44,693	43,323	44,256	41,591	43,319	46,796	47,311	50,779	44,959	
Stock held by mills, end of quarter.....thous. of sacks (100 lb.)..		5,572			5,190		1,985		4,746		5,189		2,437	
Exports.....do.....	1,766	3,162	2,296	2,637	2,947		1,727		2,335	1,903	2,048	1,966	2,293	2,437
Prices, wholesale:														
Spring, short patents (Minneapolis).....dol. per sack (100 lb.)..	6.180	6.030	6.020	6.020	5.950	5.975	5.900	6.025	6.210	6.005	6.010	6.135	6.215	
Winter, hard, short patents (Kansas City).....do.....	5.785	5.725	5.770	5.625	5.700	5.790	5.900	5.725	5.800	5.575	5.575	5.585	5.635	
LIVESTOCK														
Cattle and calves:														
Slaughter (federally inspected):														
Calves.....thous. of animals.....	763	605	657	550	632	613	580	535	596	615	638	742	598	569
Cattle.....do.....	1,807	1,686	1,851	1,488	1,514	1,499	1,665	1,535	1,759	1,726	1,627	1,801	1,515	1,473
Receipts, principal markets.....do.....	2,689	2,121	2,203	1,770	1,836	1,947	1,961	1,860	2,312	2,207	2,491	2,861	2,158	
Shipments, feeder, to 9 corn-belt States.....do.....	794	363	252	178	237	212	205	160	272	475	679	1,190	973	
Prices, wholesale:														
Beef steers (Chicago).....dol. per 100 lb.	23.97	21.65	20.94	20.28	21.36	22.61	22.85	23.07	24.76	25.45	24.84	24.48	25.06	25.74
Steers, stocker and feeder (Kansas City).....do.....	17.29	16.67	17.68	18.24	19.35	20.86	21.13	20.20	20.74	20.33	20.11	20.18	21.41	22.68
Calves, vealers (Chicago).....do.....	22.50	21.50	25.00	27.50	26.00	27.00	25.00	25.00	22.50	24.50	25.50	26.50	27.50	
Hogs:														
Slaughter (federally inspected).....thous. of animals.....	6,559	5,698	5,655	4,985	5,380	5,000	4,884	3,994	4,185	4,418	5,060	6,094	5,505	5,523
Receipts, principal markets.....do.....	3,483	3,037	3,030	2,622	2,710	2,657	2,573	2,245	2,294	2,326	2,599	3,114	2,780	
Prices:														
Wholesale, average, all grades (Chicago).....dol. per 100 lb.	14.59	16.32	17.52	16.98	17.05	17.52	17.39	18.15	19.39	20.37	19.12	17.16	16.79	17.95
Hog-corn price ratio.....bu. of corn equal in value to 100 lb. of live hog.....	11.8	13.3	14.1	13.7	14.0	14.4	14.0	15.1	15.7	16.3	16.6	15.9	17.0	18.1
Sheep and lambs:														
Slaughter (federally inspected).....thous. of animals.....	1,139	1,062	1,333	1,091	1,011	1,061	1,133	1,044	1,200	1,111	1,104	1,210	958	978
Receipts, principal markets.....do.....	1,085	1,023	1,204	943	858	996	1,013	914	1,108	1,059	1,308	1,463	930	
Shipments, feeder, to 9 corn-belt States.....do.....	266	145	201	142	127	113	108	141	222	341	502	690	248	
Prices, wholesale:														
Lambs, average (Chicago).....dol. per 100 lb.	19.25	19.38	20.12	20.00	23.00	22.75	24.00	23.00	23.75	23.75	22.00	21.50	22.00	22.62
Lambs, feeder, good and choice (Omaha).....do.....	18.12	17.85	18.55	19.78	20.97	21.75	21.07	21.06	20.60	21.14	21.88	21.05	21.06	21.30
MEATS														
Total meats:														
Production (carcase weight, leaf lard out), inspected slaughter.....mil. of lb.	2,256	2,064	2,199	1,843	1,932	1,866	1,963	1,721	1,851	1,828	1,858	2,169	1,920	
Stocks (excluding lard), cold storage, end of month.....mil. of lb.	591	679	619	636	631	596	554	485	395	330	305	318	370	399
Exports (including lard).....do.....	83	95	93	69	93	66	90	89	58	46	56	65	63	
Imports (excluding lard).....do.....	22	24	27	22	27	33	30	24	26	42	* 33			
Beef and veal:														
Production, inspected slaughter.....do.....	1,041.7	987.0	1,111.7	902.5	918.1	906.1	999.1	904.7	1,019.8	1,010.4	960.7	1,065.9	896.1	
Stocks, cold storage, end of month.....thous. of lb.	220,008	263,929	246,789	220,123	194,214	168,599	141,556	123,321	116,063	120,414	113,584	118,864	142,236	145,825
Exports.....do.....	10,896	14,264	27,827	11,679	9,521	4,623	3,404	8,451	1,637	1,774	9,699	2,770	2,483	
Imports.....do.....	10,853	11,145	11,588	9,939	11,003	16,718	16,612	11,043	11,796	30,730	18,591			
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York).....dol. per lb.	.417	.390	.371	.365	.376	.395	.406	.410	.430	.448	.438	.422	.436	.447
Lamb and mutton:														
Production, inspected slaughter.....thous. of lb.	52,150	50,262	64,751	53,909	49,504	50,604	52,639	46,700	53,385	49,725	49,650	54,870	44,053	
Stocks, cold storage, end of month.....do.....	11,016	11,590	9,715	8,987	8,100	7,330	6,837	6,870	6,399	5,194	5,745	5,616	5,309	5,241
Pork (including lard), production, inspected slaughter.....mil. of lb.	1,162.5	1,026.6	1,022.6	886.9	964.4	909.2	911.3	770.0	777.7	767.4	847.8	1,048.6	979.8	
Pork (excluding lard):														
Production, inspected slaughter.....thous. of lb.	862,470	754,561	754,416	650,175	703,006	661,271	657,319	559,379	577,734	579,219	639,808	788,160	730,191	
Stocks, cold storage, end of month.....do.....	248,637	279,768	293,332	334,606	352,914	343,081	323,909	278,624	204,404	147,043	134,085	138,412	163,656	194,298
Exports.....do.....	6,275	8,726	9,420	8,753	6,592	5,420	6,414	12,359	5,036	4,559	3,864	4,269	5,379	
Imports.....do.....	8,247	10,714	13,061	9,428	13,745	13,297	10,085	10,805	11,121	7,040	9,399			
Prices, wholesale:														
Hams, smoked, composite.....dol. per lb.	.471	.511	.516	.519	.506	.521	.516	.532	.543	.561	.522	.479	.490	
Fresh loins, 8-12 lb. average (New York).....do.....	.409	.421	.450	.446	.438	.452	.477	.505	.512	.525	.516	.480	.473	
Lard:														
Production, inspected slaughter.....thous. of lb.	218,913	198,576	196,353	172,767	190,755	182,122	186,287	154,196	146,019	137,940	151,801	189,478	182,592	
Stocks, dry and cold storage, end of month.....do.....	103,484	111,637	107,098	112,042	119,122	127,116	120,168	107,113	101,808	76,600	68,650	67,717	78,918	
Exports.....do.....	47,272	47,898	37,811	36,380	61,940	43,783	65,696	52,322	34,707	24,347	30,532	43,376	36,566	
Price, wholesale, refined (Chicago).....dol. per lb.	.158	.175	.175	.173	.168	.138	.153	.158	.165	.160	.168	.158	.150	
POULTRY AND EGGS														
Poultry:														
Receipts, 5 markets.....thous. of lb.	90,347	75,226	53,211	45,378	51,969	52,606	58,155	50,582	60,319	62,975	68,397	79,337	87,423	78,059
Stocks, cold storage (frozen), end of month.....do.....	368,378	332,817	330,135	292,033	259,975	219,988	202,191	190,441	185,138	202,178	261,146	377,207	362,059	319,040
Price, wholesale, live fowls, heavy type, No. 1 (Chicago).....dol. per lb.	.148	.145	.148	.150	.155	.153	.150	.150	.148	.153	.153	.148	.148	.148
Eggs:														
Production, farm.....millions.....	4,885	5,280	5,369	5,022	5,902	5,731	5,062	5,038	4,786	4,588	4,416	4,597	4,587	5,035
Dried egg production.....thous. of lb.	1,010	1,592	2,249	2,246	3,093	4,032	4,001	3,835	2,888	1,780	1,350	1,566	1,567	
Stocks, cold storage, end of month:														
Shell.....thous. of cases.....	525	320	328	519	932	1,208	1,719	1,812	1,507	1,174	895	552	302	211
Frozen.....thous. of lb.	108,684	86,807	74,848	65,643	78,436	107,568	140,456	166,942	176,721	164,728	147,430	124,272	99,230	75,442
Price, wholesale, extras, large (Chicago).....dol. per doz.	.400	.344	.308	.322	.304	.318	.290	.299	.361	.408	.460	.523	.444	.414
MISCELLANEOUS FOOD PRODUCTS														
Confectionery, manufacturers' sales.....thous. of dol.	118,264	96,672	96,970	91,338	90,912	84,372	68,374	62,783	59,996	74,812	117,739	126,988	117,280	
Cocoa (cacao) beans:														
Imports (incl. shells).....long tons.....	11,549	20,669	37,610	15,681	27,722	16,997	15,053	24,757	21,710	7,686	7,901			
Price, wholesale, Accra (New York).....dol. per lb.	.266	.270	.231	.234	.223	.255	.253	.305	.305	.321	.346	.354	.427	

* Revised. P Preliminary.

† Prior to 1957, figures include data for sausage and sausage-room products and edible offal; figure for December 1956 comparable with those beginning 1957, which exclude such items, is 606,490,000 lb.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
FOODSTUFFS AND TOBACCO—Continued														
MISCELLANEOUS FOOD PRODUCTS—Con.														
Coffee:														
Clearances from Brazil, total..... thous. of bags [♠]	1,326	1,584	1,671	1,288	1,048	927	935	794	1,025	1,102	1,250	1,330	1,609	-----
To United States..... do.....	700	898	1,201	883	679	512	529	413	606	596	686	825	1,115	-----
Visible supply, United States..... do.....	1,111	965	988	1,181	853	1,034	989	954	927	1,005	794	980	-----	-----
Imports..... do.....	1,379	1,667	2,020	2,405	1,832	1,545	1,485	1,194	1,579	1,445	1,247	-----	-----	-----
Price, wholesale, Santos, No. 4 (New York)..... dol. per lb.	.600	.603	.610	.609	.599	.593	.593	.583	.565	.545	.533	.540	.552	.552
Fish:														
Stocks, cold storage, end of month..... thous. of lb.	200,403	196,091	168,596	145,404	122,414	117,976	128,320	145,882	168,485	189,195	203,122	204,960	203,386	-----
Sugar:														
Cuban stocks, raw, end of month..... thous. of Spanish tons.	1,032	873	563	1,640	2,890	3,790	3,615	3,010	2,445	1,945	1,620	1,370	862	663
United States:														
Deliveries and supply (raw basis):														
Production and receipts:														
Production..... short tons.	794,492	545,449	115,426	53,164	31,142	23,279	28,766	50,246	37,006	51,685	138,695	589,229	-----	-----
Entries from off-shore, total..... do.....	282,508	199,555	519,988	453,611	565,977	630,053	624,323	546,450	694,255	653,440	533,398	472,464	411,510	-----
Hawaii and Puerto Rico..... do.....	189,762	86,308	50,532	93,376	157,876	208,242	233,502	172,764	232,497	245,582	141,310	193,831	147,394	-----
Deliveries, total..... do.....	669,695	665,436	590,353	538,498	638,888	687,686	772,035	923,739	878,655	833,099	782,327	711,151	-----	-----
For domestic consumption..... do.....	666,768	661,137	585,089	536,683	636,437	684,978	770,381	911,362	874,797	829,565	779,501	708,582	604,707	-----
For export..... do.....	2,927	4,299	5,264	1,815	2,451	2,708	1,654	2,377	3,858	3,534	2,826	2,569	-----	-----
Stocks, raw and refined, end of month..... thous. of short tons.	1,614	1,906	1,826	1,809	1,813	1,757	1,619	1,328	1,180	1,000	823	1,213	1,759	-----
Exports..... short tons.	624	440	564	1,205	604	428	544	584	985	2,230	355	1,199	403	-----
Imports:														
Raw sugar, total [♠] do.....	138,548	171,386	350,622	310,708	351,330	330,570	349,997	336,130	377,358	315,157	314,463	-----	-----	-----
From Cuba..... do.....	98,873	151,084	231,559	214,601	218,573	227,221	235,482	250,587	285,931	219,754	266,466	-----	-----	-----
From Philippine Islands..... do.....	28,897	0	119,041	96,108	127,280	103,349	105,275	80,717	70,693	66,836	40,117	-----	-----	-----
Refined sugar, total..... do.....	2,541	3,016	45,080	36,012	64,532	50,560	40,631	33,127	48,604	49,376	20,508	-----	-----	-----
From Cuba..... do.....	1,451	1,075	36,724	31,080	59,880	45,033	37,072	25,051	43,918	41,029	8,270	-----	-----	-----
Prices (New York):														
Raw, wholesale..... dol. per lb.	.063	.064	.065	.061	.062	.061	.064	.066	.066	.062	.062	.062	.062	.062
Refined:														
Retail [§] dol. per 5 lb.	.512	.518	.522	.526	.525	.526	.527	.527	.532	.534	.536	.536	.537	.537
Wholesale..... dol. per lb.	.088	.088	.089	.089	.089	.084	.084	.084	.085	.085	.084	.084	.084	.084
Tea, imports..... thous. of lb.	4,777	10,344	8,197	7,417	10,402	9,981	10,653	8,525	8,437	8,202	7,396	-----	-----	-----
TOBACCO														
Leaf:														
Production (crop estimate)..... mil. of lb.	2,179	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	3,1680
Stocks, dealers' and manufacturers', end of quarter, total..... mil. of lb.	5,353	-----	-----	-----	5,213	-----	-----	4,846	-----	-----	4,918	-----	-----	-----
Domestic:														
Cigar leaf..... do.....	292	-----	-----	-----	348	-----	-----	332	-----	-----	298	-----	-----	-----
Air-cured, fire-cured, flue-cured, and miscellaneous domestic..... mil. of lb.	4,869	-----	-----	-----	4,666	-----	-----	4,281	-----	-----	4,403	-----	-----	-----
Foreign grown:														
Cigar leaf..... do.....	22	-----	-----	-----	24	-----	-----	24	-----	-----	26	-----	-----	-----
Cigarette tobacco..... do.....	170	-----	-----	-----	175	-----	-----	209	-----	-----	190	-----	-----	-----
Exports, including scrap and stems..... thous. of lb.	42,763	57,743	30,389	27,066	32,432	30,506	29,453	39,902	28,447	40,988	77,042	74,886	47,625	-----
Imports, including scrap and stems..... do.....	9,940	8,434	10,077	10,298	9,662	10,701	11,227	9,215	11,715	9,383	11,837	-----	-----	-----
Manufactured products:														
Production, manufactured tobacco, total..... do.....	15,346	11,558	15,917	13,268	14,345	14,927	15,773	15,104	13,608	16,584	16,574	17,519	13,951	-----
Chewing, plug, and twist..... do.....	6,331	4,864	6,539	5,510	5,935	6,058	6,522	6,133	5,846	6,592	6,128	6,696	5,492	-----
Smoking..... do.....	5,970	4,246	6,031	4,858	5,399	5,763	6,088	5,683	5,499	6,785	6,564	7,514	5,685	-----
Snuff..... do.....	3,045	2,448	3,347	2,900	3,011	3,107	3,163	3,288	2,264	3,207	2,982	3,909	2,794	-----
Consumption (withdrawals):														
Cigarettes (small):														
Tax-free..... millions.	2,585	2,572	2,714	2,463	2,267	2,721	2,482	3,207	2,979	2,763	2,819	2,646	2,575	-----
Tax-paid..... do.....	33,585	25,070	35,982	31,688	33,222	32,059	38,151	34,189	35,243	38,013	34,684	38,248	31,545	-----
Cigars (large), tax-paid..... thousands.	632,158	364,509	437,127	391,193	421,950	470,129	565,237	449,722	478,149	525,171	500,346	562,622	574,369	-----
Manufactured tobacco and snuff, tax-paid..... thous. of lb.	14,949	11,709	15,472	12,997	14,118	14,493	15,444	14,506	13,747	16,619	15,272	16,847	13,725	-----
Exports, cigarettes..... millions.	907	1,475	1,171	1,337	1,326	1,306	1,398	1,491	1,588	1,524	1,353	1,220	1,568	-----
Price (wholesale), cigarettes, manufacturer to wholesaler and jobber, f. o. b. destination..... dol. per thous.	3,938	3,938	3,938	3,938	3,938	3,938	3,938	3,938	4,281	4,281	4,281	4,281	4,281	4,281

LEATHER AND PRODUCTS

HIDES AND SKINS														
Imports, total hides and skins [♠] thous. of lb.	7,898	9,880	10,508	8,497	15,308	12,039	11,047	9,895	6,702	10,917	9,968	-----	-----	-----
Calf and kip skins..... thous. of pieces.	43	150	103	165	97	132	92	116	159	46	93	-----	-----	-----
Cattle hides..... do.....	21	32	14	13	2	1	10	23	10	20	15	-----	-----	-----
Goat and kid skins..... do.....	1,325	1,936	2,205	1,010	2,291	1,737	1,607	1,821	1,361	1,494	1,610	-----	-----	-----
Sheep and lamb skins..... do.....	1,429	1,119	1,437	2,189	3,220	3,245	2,784	2,065	710	4,417	2,058	-----	-----	-----
Prices, wholesale (Chicago):														
Calfskins, packer, heavy, 9½/15 lb..... dol. per lb.	.488	.475	.438	.463	.463	.513	.513	.550	.488	.450	.450	.450	.438	.438
Hides, steer, heavy, native, over 53 lb..... do.....	.128	.108	.103	.090	.095	.095	.108	.118	.133	.138	.123	.118	.103	.103
LEATHER														
Production:														
Calf and whole kip..... thous. of skins.	737	722	872	844	813	744	800	732	546	818	786	786	786	786
Cattle hide and side kip..... thous. of hides and kips.	2,197	1,993	2,254	2,164	2,164	2,118	2,168	2,130	1,887	2,262	2,029	2,318	2,318	2,318
Goat and kid..... thous. of skins.	1,859	1,699	2,064	1,892	1,951	1,959	2,005	1,814	1,774	1,785	1,704	2,095	2,095	2,095
Sheep and lamb..... do.....	2,155	1,784	2,065	2,225	2,359	2,369	2,453	2,148	1,722	2,189	1,975	2,041	2,041	2,041
Exports:														
Sole leather:														
Bends, backs, and sides..... thous. of lb.	84	66	54	53	124	66	37	88	35	87	108	85	61	-----
Offal, including wetting and belting offal..... do.....	22	13	35	65	20	8	36	12	87	32	25	13	-----	-----
Upper leather..... thous. of sq. ft.	2,000	3,092	2,923	2,644	3,840	2,831	3,126	2,913	2,148	3,137	3,245	3,443	2,802	-----
Prices, wholesale:														
Sole, bends, light, f. o. b. tannery..... dol. per lb.	.625	.625	.625	.610	.610	.595	.595	.615	.625	.625	.630	.630	.630	.630
Upper, chrome calf, B and C grades, f. o. b. tannery..... dol. per sq. ft.	1.145	1.145	1.112	1.118	1.145	1.158	1.180	1.185	1.208	1.175	1.165	1.158	1.158	1.158

[♠] Revised. [♢] Preliminary.

[♠] Beginning April 1957, data exclude excise tax; earlier data include excise tax (\$0.005 per lb.).

[♢] Bags of 132 lb.

[§] Data represent price for New York and Northeastern New Jersey.

[♠] Revised estimate of 1956 crop.

[♢] December 1 estimate of 1957 crop.

[♢] Includes data not shown separately.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES														
Shoes and slippers: ♀														
Production, total.....thous. of pairs	46,491	41,668	51,465	51,250	54,925	52,697	49,339	45,226	46,016	54,968	48,800	51,091	43,815	.....
Shoes, sandals, and play shoes, except athletic, total.....thous. of pairs	38,186	37,022	47,574	46,172	49,045	46,798	43,029	38,964	40,087	46,486	40,571	42,026	35,980	.....
By kinds:														
Men's.....do	8,462	7,727	9,198	8,858	9,755	9,493	8,964	8,194	7,481	8,844	8,497	8,794	7,849	.....
Youths' and boys'.....do	1,520	1,687	1,980	1,813	1,993	2,166	2,004	1,963	2,113	2,433	2,151	2,071	1,674	.....
Women's.....do	19,375	18,801	25,429	25,078	26,799	25,537	23,157	20,771	22,412	25,701	21,095	21,661	17,801	.....
Misses' and children's.....do	5,787	5,876	7,409	6,986	6,809	6,178	5,712	5,437	5,451	6,440	5,937	6,273	5,768	.....
Infants' and babies'.....do	3,042	2,931	3,558	3,437	3,689	3,424	3,192	2,599	2,630	3,068	2,891	3,227	2,888	.....
Slippers for housewear.....do	7,236	3,944	2,715	4,129	4,759	4,892	5,280	5,075	4,982	7,416	7,466	7,913	6,774	.....
Athletic.....do	607	508	504	490	571	479	502	533	409	501	484	496	486	.....
Other footwear.....do	462	194	672	459	550	528	528	654	538	565	279	656	575	.....
Exports.....do	264	326	225	272	421	385	274	213	231	317	368	352	312	.....
Prices, wholesale, f. o. b. factory:														
Men's and boys' oxfords, dress, cattle hide upper, Goodyear welt.....1947-49=100	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.1	124.4	124.4	124.4	124.4	124.4	Ⓜ 124.4
Women's oxfords (nurses'), side upper, Goodyear welt.....1947-49=100	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	131.3	136.2	Ⓜ 136.2
Women's and misses' pumps, suede split.....do	117.4	117.4	117.8	117.8	117.8	118.9	118.9	118.9	118.9	118.9	118.9	118.9	118.9	Ⓜ 118.9

LUMBER AND MANUFACTURES

LUMBER—ALL TYPES †														
National Lumber Manufacturers Association:														
Production, total.....mil. bd. ft.	2,954	2,520	2,635	2,607	2,842	2,941	3,055	2,884	2,728	3,107	2,883	3,024	2,493	.....
Hardwoods.....do	572	518	529	539	522	472	461	463	470	545	529	518	458	.....
Softwoods.....do	2,382	2,002	2,106	2,068	2,320	2,469	2,594	2,421	2,258	2,562	2,354	2,506	2,035	.....
Shipments, total.....do	2,802	2,375	2,543	2,488	2,795	3,027	3,140	2,967	2,813	3,147	2,866	3,091	2,473	.....
Hardwoods.....do	524	477	479	504	497	483	481	476	429	524	525	548	509	.....
Softwoods.....do	2,278	1,898	2,064	1,984	2,298	2,544	2,659	2,491	2,384	2,623	2,341	2,543	1,964	.....
Stocks (gross), mill, end of month, total.....do	9,629	9,777	9,871	9,990	10,037	9,952	9,867	9,782	9,696	9,655	9,672	9,611	9,602	.....
Hardwoods.....do	3,619	3,660	3,710	3,745	3,770	3,759	3,739	3,726	3,767	3,788	3,792	3,761	3,710	.....
Softwoods.....do	6,010	6,117	6,161	6,245	6,267	6,193	6,128	6,056	5,929	5,867	5,880	5,849	5,892	.....
Exports, total sawmill products.....M bd. ft.	55,235	82,249	57,008	66,281	80,365	66,776	83,948	67,790	76,729	80,875	70,607	64,426	54,838	.....
Imports, total sawmill products.....do	279,133	227,018	175,509	206,698	250,060	241,941	241,931	257,755	293,852	264,043	267,167	.....	.....	.....
SOFTWOODS †														
Douglas fir:														
Orders, new.....mil. bd. ft.	688	683	631	614	727	780	857	705	679	644	614	663	578	.....
Orders, unfilled, end of month.....do	537	608	586	584	635	628	675	617	620	546	516	468	472	.....
Production.....do	761	623	670	671	737	765	789	696	620	704	646	687	598	.....
Shipments.....do	729	612	653	616	676	787	810	763	676	717	643	711	574	.....
Stocks (gross), mill, end of month.....do	1,044	1,056	1,073	1,128	1,189	1,168	1,147	1,080	1,024	1,011	1,013	995	993	.....
Exports, total sawmill products.....M bd. ft.	24,269	37,584	22,775	35,040	33,831	31,370	32,948	30,942	27,416	26,588	53,687	24,977	22,234	.....
Sawed timber.....do	14,117	22,225	12,858	19,437	19,602	20,426	21,403	16,674	13,142	9,560	36,863	10,848	9,859	.....
Boards, planks, scantlings, etc.....do	10,152	15,359	9,917	15,603	14,139	10,944	11,545	14,268	14,274	17,028	16,824	14,129	12,375	.....
Prices, wholesale:														
Construction, No. 1, dried, 2" x 4", R. L. dol. per M bd. ft.	81.603	80.654	81.989	80.905	80.170	80.893	80.164	80.176	80.770	80.299	78.853	78.614	77.380	.....
Flooring, C and better, F. G., 1" x 4", S. L. dol. per M bd. ft.	130.646	130.034	131.320	131.308	129.746	128.288	126.500	126.151	126.151	125.538	123.039	122.071	120.631	.....
Southern pine:														
Orders, new.....mil. bd. ft.	561	463	594	557	634	674	699	659	668	689	642	688	503	.....
Orders, unfilled, end of month.....do	174	158	178	180	166	191	193	218	219	206	203	186	140	.....
Production.....do	632	562	674	570	616	637	663	613	640	660	622	687	558	.....
Shipments.....do	585	479	574	555	648	649	697	634	667	702	645	705	549	.....
Stocks (gross), mill and concentration yards, end of month.....mil. bd. ft.	1,888	1,971	2,071	2,086	2,054	2,038	2,004	1,983	1,956	1,914	1,891	1,873	1,882	.....
Exports, total sawmill products.....M bd. ft.	6,979	9,536	6,851	7,505	9,240	8,283	7,788	8,742	9,008	6,900	7,152	7,398	5,921	.....
Sawed timber.....do	1,841	1,809	1,203	1,451	2,217	1,946	1,017	1,382	1,489	1,631	1,504	1,583	830	.....
Boards, planks, scantlings, etc.....do	5,138	7,727	5,648	6,054	7,023	6,337	6,771	7,360	7,519	4,969	5,648	5,815	5,091	.....
Prices, wholesale, composite:														
Boards, No. 2 and better, 1" x 6", R. L. dol. per M bd. ft.	81.794	82.062	80.465	78.395	78.135	77.785	77.792	77.183	77.272	76.759	76.308	76.490	77.240	.....
Flooring, B and better, F. G., 1" x 4", S. L. dol. per M bd. ft.	153.970	153.542	152.133	148.779	148.473	147.821	146.412	145.800	146.794	145.224	145.224	144.979	144.979	.....
Western pine:														
Orders, new.....mil. bd. ft.	563	573	558	528	648	680	725	676	683	687	643	709	460	.....
Orders, unfilled, end of month.....do	319	365	375	394	451	430	433	430	439	381	391	375	320	.....
Production.....do	621	518	467	503	577	676	715	707	656	782	701	728	544	.....
Shipments.....do	605	527	548	509	591	701	722	679	674	775	604	725	515	.....
Stocks, gross, mill, end of month.....do	2,110	2,103	2,024	2,018	2,004	1,979	1,972	1,998	1,979	1,986	2,023	2,026	2,052	.....
Price, wholesale, Ponderosa, boards, No. 3 common, 1" x 8".....dol. per M bd. ft.	70.100	71.400	72.520	73.380	73.380	74.190	74.610	74.120	72.370	70.500	68.810	67.690	67.690	.....
HARDWOOD FLOORING														
Maple, beech, and birch:														
Orders, new.....M bd. ft.	4,000	3,950	4,250	3,475	3,950	4,000	3,750	4,050	4,200	5,150	3,350	3,650	3,225	.....
Orders, unfilled, end of month.....do	13,250	13,350	13,750	14,025	14,150	13,850	13,950	14,300	14,950	14,250	15,300	13,950	13,500	.....
Production.....do	3,700	3,600	4,300	3,700	3,750	4,200	3,450	3,225	3,150	4,100	3,850	4,200	3,500	.....
Shipments.....do	3,350	3,375	3,850	3,150	3,350	3,750	3,700	3,725	3,800	4,700	3,000	3,750	3,275	.....
Stocks (gross), mill, end of month.....do	7,300	7,500	8,100	8,650	9,150	9,550	9,300	8,950	8,350	8,050	8,850	9,350	9,475	.....
Oak:														
Orders, new.....do	74,843	62,525	80,671	73,683	92,442	88,280	86,019	68,168	69,516	77,597	70,080	79,633	63,549	.....
Orders, unfilled, end of month.....do	32,296	29,630	33,573	37,624	50,514	57,087	55,680	52,102	47,896	44,113	41,516	38,815	35,063	.....
Production.....do	86,462	70,985	87,010	74,467	72,561	77,730	83,610	74,897	73,581	81,533	74,516	81,570	67,745	.....
Shipments.....do	80,601	65,903	78,490	69,632	77,471	81,707	84,113	74,478	73,722	81,380	75,681	84,222	67,301	.....
Stocks (gross), mill, end of month.....do	101,492	106,574	115,094	119,929	111,676	106,162	103,814	103,134	101,770	101,923	100,758	95,291	93,293	.....

Ⓜ Revised. Ⓜ Preliminary.

♀ Revisions for production for January 1955-July 1956 will be shown later.

† Revisions for January 1954-January 1956 are shown on p. 24 of the November 1957 SURVEY.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
LUMBER AND MANUFACTURES—Continued														
PLYWOOD														
Hardwood (except container and packaging):†														
Shipments (market), quarterly total														
M sq. ft., surface measure		209,575			196,022				191,879				193,176	
do. end of quarter		50,457			39,232				37,276			34,152		
Inventories (for sale), end of quarter														
Softwood (Douglas fir only), production														
M sq. ft., 3/4" equivalent	444,773	506,066	439,595	405,013	404,061	473,105	505,074	466,993	412,559	467,882	450,513	512,401	440,025	435,850

METALS AND MANUFACTURES

IRON AND STEEL														
Foreign trade:														
Iron and steel products (excl. advanced mfrs.):														
Exports, total,.....thous. of short tons	956	1,203	1,023	1,028	1,426	1,314	1,284	1,211	1,163	1,117	1,046	1,037	1,049	
do. ....do.	523	661	547	620	800	668	672	502	491	575	587	574	621	
Imports, total,.....do.	298	226	214	184	188	180	188	162	216	198	121			
do. ....do.	26	29	21	20	11	8	15	16	18	23	16			
Iron and Steel Scrap														
Production and receipts, total.....thous. of short tons	7,108	7,475	7,320	6,741	7,110	6,524	6,376	6,086	6,040	6,463	6,140	6,190	5,230	
Home scrap produced.....do.	3,941	3,970	4,070	3,744	3,959	3,764	3,849	3,628	3,489	3,743	3,576	3,792	3,320	
Purchased scrap received (net).....do.	3,167	3,505	3,251	2,997	3,151	2,759	2,526	2,458	2,551	2,720	2,564	2,398	1,911	
Consumption, total.....do.	7,063	7,017	7,427	6,763	7,049	6,514	6,444	6,082	5,485	5,935	5,638	5,974	5,375	
Stocks, consumers', end of month.....do.	6,958	7,416	7,312	7,306	7,361	7,376	7,307	7,309	7,866	8,393	8,895	9,112	8,916	
Ore														
Iron ore:														
All districts:														
Mine production.....thous. of long tons	8,351	4,837	3,841	3,560	3,717	6,677	12,587	14,440	14,303	14,370	12,933	11,337		
Shipments.....do.	10,288	4,448	1,901	1,817	1,855	5,581	13,393	16,074	15,886	15,187	13,516	12,834		
Stocks, at mines, end of month.....do.	5,327	5,699	7,649	9,398	11,254	12,390	11,543	9,914	8,322	7,504	6,921	5,425		
Lake Superior district (U. S. and Canadian ores):														
Shipments from upper lake ports.....do.	8,801	1,580	0	0	0	3,987	12,728	13,597	14,212	13,172	11,828	11,005	4,066	19
Consumption by furnaces.....do.	7,485	7,840	7,892	7,099	7,602	7,158	7,375	6,931	7,157	7,039	6,792	6,538	5,741	
Stocks, end of month, total.....do.	50,537	45,508	37,484	30,110	21,941	17,167	22,712	29,570	37,148	43,951	49,464	54,844	54,532	
At furnaces.....do.	45,947	41,231	33,580	26,817	19,672	15,170	20,266	26,823	33,975	40,380	45,323	50,174	49,894	
On Lake Erie docks.....do.	4,591	4,277	3,905	3,293	2,270	1,996	2,446	2,747	3,173	3,571	4,141	4,669	4,638	
Imports.....do.	2,606	1,610	1,692	1,359	1,458	1,801	3,187	3,626	4,403	3,933	3,858			
Manganese ore, imports (manganese content).....do.	65	99	95	89	90	90	88	108	98	95	56			
Pig Iron and Iron Manufactures														
Castings, gray iron:														
Orders, unfilled, for sale, end of month														
thous. of short tons	917	920	905	931	935	899	880	853	880	826	805	740		
Shipments, total.....do.	1,176	1,109	1,213	1,103	1,133	1,120	1,112	1,058	954	1,076	990	1,100		
For sale.....do.	635	587	642	582	604	611	625	599	523	597	563	601		
Castings, malleable iron:														
Orders, unfilled, for sale, end of mo.....short tons	89,977	92,311	93,886	90,725	89,431	83,116	79,787	76,331	80,694	84,876	83,385	82,995		
Shipments, total.....do.	82,717	76,352	85,977	78,028	78,013	80,271	76,504	72,556	57,748	65,426	62,457	77,667		
For sale.....do.	47,979	44,268	51,508	46,729	48,311	51,320	46,277	44,639	34,876	39,644	38,397	45,989		
Pig iron:														
Production.....thous. of short tons	7,037	7,336	7,282	6,658	7,247	6,871	6,945	6,660	6,692	6,782	6,628	6,519	5,780	
Consumption.....do.	6,986	7,164	7,260	6,563	6,894	6,559	6,567	6,353	6,226	6,462	6,322	6,350	5,646	
Stocks (consumers' and suppliers'), end of month														
thous. of short tons	2,308	2,355	2,268	2,241	2,439	2,524	2,711	2,791	3,224	3,457	3,632	3,707	3,650	
Prices, wholesale:														
Composite.....dol. per long ton	62.45	62.45	62.45	62.45	63.84	64.05	64.05	64.05	65.23	65.95	65.95	65.95	65.95	65.96
Basic (furnace).....do.	62.50	62.50	62.50	62.50	64.50	64.50	64.50	64.50	64.50	66.00	66.00	66.00	66.00	66.00
Foundry, No. 2, Northern.....do.	63.00	63.00	63.00	63.00	65.00	65.00	65.00	65.00	66.50	66.50	66.50	66.50	66.50	66.50
Steel, Crude and Semimanufactures														
Steel castings:														
Shipments, total.....short tons	164,114	158,725	169,240	154,932	160,054	162,498	164,575	153,647	122,018	145,926	139,002	146,397		
For sale, total.....do.	126,900	125,569	133,826	121,667	124,416	124,549	125,431	119,353	90,037	111,080	105,611	113,216		
Railway specialties.....do.	28,284	34,080	30,090	27,181	29,968	29,708	32,840	31,338	22,808	33,641	29,718	31,477		
Steel forgings (for sale):														
Orders, unfilled, end of mo.....thous. of short tons	553.4	537.9	536.9	532.9	517.0	496.9	479.2	445.1	430.7	417.5	396.9	400.6	364.8	
Shipments, total.....do.	134.5	129.6	147.7	135.0	145.8	139.0	135.3	128.5	104.1	115.4	116.9	125.6	105.1	
Drop and upset.....do.	100.3	96.3	113.0	102.2	107.9	103.4	100.8	92.9	79.1	88.4	86.3	93.6	79.4	
Press and open hammer.....do.	34.2	33.3	34.7	32.8	37.9	35.6	34.5	35.5	25.0	27.0	30.6	31.9	25.7	
Steel ingots and steel for castings:														
Production.....do.	10,556	10,838	11,009	9,987	10,589	9,815	9,792	9,391	8,909	9,234	8,978	9,198	8,393	7,413
Percent of capacity ^σ.....do.	100	99	97	98	93	90	86	86	79	82	82	81	77	65
Prices, wholesale:														
Composite, finished steel.....dol. per lb.	.0626	.0628	.0629	.0632	.0633	.0633	.0635	.0635	.0677	.0677	.0677	.0677	.0677	.0677
Steel billets, re-rolling, carbon, f. o. b. mill														
dol. per short ton	84.00	84.00	84.00	89.00	89.00	89.00	89.00	89.00	92.50	92.50	92.50	92.50	92.50	92.50
Structural shapes (carbon), f. o. b. mill.....dol. per lb.	.0527	.0527	.0553	.0567	.0567	.0567	.0567	.0567	.0594	.0594	.0594	.0594	.0594	.0594
Steel scrap, No. 1, heavy melting (Pittsburgh)														
dol. per long ton	62.50	66.50	62.50	53.50	50.50	41.50	44.50	56.50	55.50	55.50	49.50	38.50	32.50	
Steel, Manufactured Products														
Barrels and drums, steel, heavy types (for sale):														
Orders, unfilled, end of month.....thousands	1,895	1,708	2,511	2,346	2,444	2,326	2,285	2,351	2,156	2,109	2,044	2,002		
Shipments.....do.	1,878	1,874	2,166	2,050	2,179	2,160	2,207	2,124	2,050	2,052	1,840	2,065		
Stocks, end of month.....do.	61	62	77	69	68	78	77	71	86	79	72	80		
Cans, metal, shipments (in terms of steel consumed), total for sale and own use.....short tons														
Food.....do.	265,169	267,144	314,488	280,395	323,791	506,425	338,575	360,530	452,994	546,228	495,903	405,850	290,880	
Nonfood.....do.	154,249	153,092	183,293	161,659	178,913	335,566	175,847	203,957	271,056	369,117	346,941	259,730	174,453	
Shipments for sale.....do.	110,920	114,052	131,195	118,736	144,878	170,859	162,728	156,573	181,938	177,111	148,962	146,120	116,427	
Closures (for glass containers), production.....millions	219,267	221,290	262,984	234,194	267,700	446,336	280,919	308,197	404,235	488,184	430,371	348,333	248,678	
Crowns, production.....thousand gross	1,436	1,280	1,403	1,251	1,393	1,443	1,465	1,382	1,371	1,571	1,476	1,578	1,366	
do.	16,706	16,941	22,724	24,091	29,712	29,068	28,713	28,791	31,041	31,914	27,684	25,386	18,533	

† Revised. σ Preliminary.

† Revisions for the indicated series are available upon request as follows: Plywood, 3d quarter 1953-3d quarter 1956; iron and steel exports and imports, January-July 1956.

σ For 1957, percent of capacity is calculated on annual capacity as of Jan. 1, 1957, of 133,459,130 tons of steel; for 1956, data are based on capacity as of Jan. 1, 1956 (128,363,090 tons). Annual capacity as of January 1, 1958, is 140,742,570 tons.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

METALS AND MANUFACTURES—Continued

	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
IRON AND STEEL—Continued														
Steel, Manufactured Products—Continued														
Steel products, net shipments:														
Total (all grades)..... thous. of short tons.....	7,431	7,064	7,809	7,067	7,822	7,350	6,972	7,285	5,877	6,230	6,172	6,551	5,606	-----
Semi-finished products..... do.....	390	399	380	360	437	358	403	491	273	272	261	263	242	-----
Structural shapes (heavy), steel piling..... do.....	569	564	573	583	668	631	659	630	634	636	597	641	589	-----
Plates..... do.....	775	607	777	763	881	876	918	870	792	732	778	764	462	-----
Rails and accessories..... do.....	197	214	224	208	232	232	242	226	192	174	90	143	133	-----
Bars and tool steel, total..... do.....	1,218	1,166	1,180	1,085	1,145	1,030	1,005	1,046	752	862	836	896	783	-----
Bars: Hot rolled (incl. light shapes)..... do.....	820	788	802	713	768	687	692	689	489	569	545	617	538	-----
Reinforcing..... do.....	250	240	224	235	240	216	188	233	172	188	182	163	142	-----
Cold finished..... do.....	139	129	144	127	128	118	114	116	84	97	101	110	96	-----
Pipe and tubing..... do.....	931	915	1,039	905	1,034	974	1,020	998	859	914	860	889	736	-----
Wire and wire products..... do.....	298	263	314	287	312	304	327	388	218	250	250	264	227	-----
Tin mill products (incl. black plate)..... do.....	451	406	649	529	809	875	350	301	460	494	417	370	321	-----
Sheets and strip (incl. electrical), total..... do.....	2,602	2,532	2,744	2,347	2,302	2,070	2,049	2,244	1,698	1,895	2,011	2,319	2,113	-----
Sheets: Hot rolled..... do.....	802	826	847	731	753	680	656	716	531	550	579	651	616	-----
Cold rolled..... do.....	1,189	1,130	1,232	1,083	1,026	907	895	984	791	900	979	1,147	1,025	-----
Fabricated structural steel:														
Orders, new (net)..... thous. of short tons.....	339	404	298	266	289	360	292	220	203	167	194	177	188	-----
Shipments..... do.....	276	298	262	278	305	314	330	329	304	333	295	331	293	-----
Backlog, end of month..... do.....	3,252	3,373	3,476	3,436	3,454	3,417	3,417	3,220	3,138	2,962	2,846	2,683	2,564	-----
NONFERROUS METALS AND PRODUCTS														
Aluminum:														
Production, primary, domestic..... short tons.....	145,081	148,391	147,029	119,059	135,706	139,152	145,174	138,007	142,041	143,449	129,278	133,759	135,024	-----
Estimated recovery from scrap..... do.....	32,571	28,164	33,520	30,471	32,948	30,674	32,886	30,341	31,976	32,555	32,978	-----	-----	-----
Imports (general):														
Metal and alloys, crude..... do.....	18,648	21,478	19,885	17,577	23,068	21,832	20,001	21,222	15,768	14,183	11,803	-----	-----	-----
Plates, sheets, etc..... do.....	1,682	1,361	1,252	1,490	1,774	1,364	1,420	1,312	1,545	1,817	1,775	-----	-----	-----
Price, primary ingot, 99%+..... dol. per lb.....	.2710	.2710	.2710	.2710	.2710	.2710	.2710	.2710	.2710	.2810	.2810	.2810	.2810	.2810
Aluminum shipments:														
Mill products and pig and ingot (net)..... mil. of lb.....	318.9	281.4	330.4	306.5	343.9	338.9	342.8	320.8	370.0	298.9	302.3	318.3	-----	-----
Mill products, total..... do.....	218.3	194.8	234.8	206.4	229.8	238.2	249.0	227.4	249.0	223.8	215.5	232.6	-----	-----
Plate and sheet..... do.....	114.6	99.9	126.0	109.8	120.1	126.8	130.0	117.1	130.6	117.8	111.3	123.1	-----	-----
Castings..... do.....	69.1	67.0	73.0	69.5	74.5	68.3	65.1	58.5	52.2	55.7	58.7	64.1	-----	-----
Copper:														
Production:														
Mine, recoverable copper..... short tons.....	90,455	90,427	93,210	90,256	95,167	94,443	93,274	90,320	84,757	87,038	85,629	87,753	87,940	-----
Refinery, primary..... do.....	121,334	123,197	137,362	114,263	128,046	130,943	133,062	115,660	109,296	109,791	100,265	115,234	127,951	-----
From domestic ores..... do.....	89,277	84,899	98,401	83,239	92,103	92,532	98,958	88,091	83,275	80,754	74,395	78,296	86,063	-----
From foreign ores..... do.....	32,057	38,298	38,961	31,024	35,943	38,411	34,104	27,569	26,021	29,037	25,870	36,938	41,888	-----
Secondary, recovered as refined..... do.....	16,597	22,171	20,492	19,821	19,372	20,178	22,661	19,999	15,883	16,932	14,897	18,654	17,940	-----
Imports (general):														
Refined, unrefined, scrap..... do.....	41,652	60,226	58,502	43,088	55,338	58,292	48,377	40,963	53,594	47,899	42,390	-----	-----	-----
Refined..... do.....	14,345	14,970	13,496	14,190	16,155	11,815	19,687	9,416	14,886	10,212	10,486	-----	-----	-----
Exports:														
Refined, scrap, brass and bronze ingots..... do.....	25,165	49,408	43,298	40,981	57,151	50,077	44,775	47,268	34,519	28,135	29,965	25,103	35,689	-----
Refined..... do.....	17,836	39,786	30,124	29,769	41,376	32,315	28,479	31,954	24,420	23,435	27,057	20,076	30,897	-----
Consumption, refined (by mills, etc.)..... do.....	116,119	112,119	132,754	112,335	116,700	123,973	122,386	116,567	80,757	113,180	108,864	128,400	108,460	-----
Stocks, refined, end of month, total..... do.....	238,901	237,157	228,268	237,583	249,583	243,202	255,432	273,863	305,763	309,564	293,540	270,841	280,740	-----
Fabricators..... do.....	32,544	121,842	112,696	101,822	110,196	110,576	113,586	109,979	120,636	120,901	125,870	110,530	125,122	-----
Price, bars, electrolytic (N. Y.)..... dol. per lb.....	.3570	.3565	.3553	.3258	.3145	.3152	.3129	.3033	.2869	.2810	.2644	.2634	.2634	.2632
Copper-base mill and foundry products, shipments (quarterly):														
Brass mill products..... mil. of lb.....		505			506			517			450			
Copper wire mill products..... do.....		405			409			409			306			
Brass and bronze foundry products..... do.....		225			235			229			211			
Lead:														
Production:														
Mine, recoverable lead..... short tons.....	28,503	27,109	30,229	29,136	30,865	30,915	29,855	26,717	26,994	27,496	24,766	28,414	23,308	-----
Secondary, estimated recoverable..... do.....	34,391	34,498	36,009	38,283	38,483	37,570	36,750	32,672	26,670	33,908	33,682	38,856	-----	-----
Imports (general), ore, metal..... do.....	41,541	56,095	54,063	33,527	38,830	41,855	34,382	48,064	43,297	41,013	36,218	-----	-----	-----
Consumption, total..... do.....	101,000	89,700	101,400	94,400	97,400	94,900	94,000	90,800	84,200	101,600	94,700	102,800	-----	-----
Stocks, end of month:														
Producers', ore, base bullion, and in process (ABMS)..... short tons.....	121,051	118,078	120,975	123,276	126,053	121,691	117,022	120,706	134,039	122,340	116,093	111,683	102,401	-----
Refiners' (primary), refined and antimonial..... short tons.....	35,196	39,129	40,559	44,833	39,846	49,348	54,941	64,065	67,296	60,029	54,002	58,211	-----	-----
Consumers' total..... do.....	102,688	115,865	118,124	117,554	119,375	112,953	106,728	99,652	92,601	96,624	103,910	105,634	-----	-----
Scrap (lead-base, purchased), all consumers..... do.....	59,111	57,020	55,465	56,535	49,716	45,647	46,295	41,762	45,063	43,633	45,877	49,495	-----	-----
Price, pig, desilverized (N. Y.)..... dol. per lb.....	.1600	.1600	.1600	.1600	.1600	.1600	.1539	.1432	.1400	.1400	.1400	.1369	.1350	.1300
Tin:														
Production, pig (secondary)..... long tons.....	275	285	295	260	265	295	261	266	212	271	276	297	-----	-----
Imports (for consumption), bars, pigs, etc..... do.....	5,894	6,285	4,746	3,964	5,231	4,427	6,223	3,748	6,388	5,171	5,490	-----	-----	-----
Consumption, pig, total..... do.....	8,000	7,270	7,995	7,140	7,400	7,590	7,305	6,820	6,470	7,220	6,660	6,985	-----	-----
Primary..... do.....	5,550	4,895	5,440	5,000	5,110	5,060	4,840	4,555	4,345	4,835	4,385	4,215	-----	-----
Exports, incl. reexports (metal)..... do.....	112	120	99	26	243	260	30	26	165	116	105	135	136	-----
Stocks, pig (industrial), end of month..... do.....	18,390	19,029	19,135	18,190	18,420	18,625	19,445	19,200	21,315	21,950	23,285	23,175	-----	-----
Price, pig, Straits (N. Y.), prompt..... dol. per lb.....	1.1026	1.0401	1.0135	1.0022	.9948	.9930	.9832	.9802	.9646	.9415	.9331	.9184	.8923	.9232
Zinc:														
Mine production, recoverable zinc..... short tons.....	46,170	46,445	49,186	45,847	50,420	50,755	46,060	44,521	41,849	41,319	33,854	39,350	34,967	-----
Imports (general):														
Ores and concentrates..... do.....	39,827	45,425	42,189	41,314	42,296	45,630	47,619	41,633	36,709	41,048	44,223	-----	-----	-----
Metal (slab, blocks)..... do.....	27,580	46,452	27,494	24,288	22,761	30,037	20,376	23,406	21,899	22,568	15,525	-----	-----	-----
Slab zinc:														
Production (primary smelter), from domestic and foreign ores..... short tons.....	85,478	91,496	86,748	81,237	89,860	89,791	90,032	84,009	80,577	78,845	72,767	76,349	-----	-----
Secondary (redistilled) production, total..... do.....	6,330	6,738	6,704	6,841	7,064	6,715	6,823	6,710	5,202	5,321	4,688	5,143	-----	-----
Consumption, fabricators', total..... do.....	87,224	82,272	90,490	80,752	78,384	77,489	75,909	73,464	65,123					

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
METALS AND MANUFACTURES—Continued														
HEATING APPARATUS, EXCEPT ELECTRIC														
Radiators and convectors, cast iron:														
Shipments.....thous. of sq. ft. of radiation	2,589	1,766	1,712	1,797	1,803	1,723	1,507	2,230	1,769	2,123	2,551	2,651		
Stocks, end of month.....do	4,074	3,810	4,139	4,362	4,750	4,887	5,435	5,163	4,745	4,896	4,571	4,027		
Oil burners:														
Shipments.....number	64,881	38,729	45,933	42,772	43,619	46,782	46,081	54,445	51,299	65,606	72,554	70,999		
Stocks, end of month.....do	50,162	50,329	54,460	52,345	62,532	65,070	73,106	73,228	64,102	61,761	50,305	42,639		
Stoves and ranges, domestic cooking, excl. electric:														
Shipments, total.....number	161,070	134,878	146,360	160,792	178,695	164,877	152,657	146,449	133,939	179,375	183,666	188,771		
Coal and wood.....do	5,537	4,357	4,178	4,716	4,000	4,716	4,669	4,757	3,908	4,497	5,451	6,227		
Gas (incl. bungalow and combination).....do	149,675	125,139	136,248	149,126	163,668	153,207	140,339	136,036	124,151	165,600	171,121	175,627		
Kerosene, gasoline, and fuel oil.....do	5,858	5,352	5,934	6,950	11,027	6,954	7,649	5,656	5,880	9,278	7,094	6,917		
Stoves, domestic heating, shipments, total⊕.....do	259,499	91,540	89,855	90,716	105,041	103,585	143,356	161,121	228,241	297,206	314,653	354,413		
Gas.....do	30,905	10,537	6,379	8,021	9,870	14,232	17,406	22,674	30,686	38,676	43,344	49,997		
Gas⊕.....do	177,788	62,144	56,564	55,660	54,011	55,323	78,250	106,523	141,644	187,472	206,328	236,948		
Kerosene, gasoline, and fuel oil.....do	50,806	18,859	26,912	27,035	41,160	34,030	47,700	31,924	55,911	71,058	64,981	67,468		
Warm-air furnaces (forced-air and gravity air-flow), shipments, total⊕.....number	106,685	76,426	75,731	66,838	74,608	74,084	73,906	84,651	85,681	114,756	140,797	125,820		
Gas.....do	62,987	47,479	49,228	43,708	51,030	50,125	50,208	56,579	57,773	71,874	83,628	82,380		
Oil.....do	32,303	21,201	23,737	20,870	21,540	21,793	21,946	25,527	24,450	37,896	45,498	37,628		
Solid fuel.....do	4,253	2,625	2,766	2,260	2,038	2,166	1,752	2,545	3,458	4,986	6,671	5,812		
Water heaters, gas, shipments.....do	182,266	153,198	209,953	202,173	221,764	232,705	228,198	205,838	188,082	205,503	210,669	230,690		
MACHINERY AND APPARATUS														
Blowers, fans, and unit heaters, quarterly totals:														
Blowers and fans, new orders.....thous. of dol		49,246			59,162			55,786			42,517			
Unit-heater group, new orders.....do		20,543			18,792			21,525			20,620			
Foundry equipment (new), new orders, net.....mo. avg. shipments, 1947-49=100	121.0	115.6	117.9	188.4	127.0	101.1	136.2	187.5	98.6	231.3	113.9	145.3		
Furnaces, industrial, new orders, net:														
Electric processing.....thous. of dol	1,587	2,095	2,062	4,441	1,809	1,089	1,279	1,261	1,487	894	727	1,448	749	
Fuel-fired (except for hot rolling steel).....do	1,767	2,943	4,581	3,429	6,794	1,665	2,048	1,320	2,404	2,673	1,229	1,400	1,634	
Industrial trucks (electric), shipments:														
Hand (motorized).....number	565	521	602	559	583	606	618	536	611	354	476	600		
Rider-type.....do	501	442	480	385	411	455	429	433	420	242	302	373		
Industrial trucks and tractors (gasoline-powered), shipments.....number	2,206	1,977	1,837	1,610	1,909	1,941	1,737	1,869	1,651	1,926	1,661	1,639		
Machine tools (metal-cutting):														
New orders (net), total.....mil. of dol	64.25	57.20	63.25	58.20	58.90	51.30	41.40	43.10	55.50	44.50	28.80	27.80	28.40	
Domestic.....do	58.70	51.90	56.30	51.10	51.30	45.70	37.95	40.05	50.50	40.40	25.00	23.65	25.05	
Shipments, total.....do	81.70	85.15	76.55	77.70	89.10	87.80	78.50	82.95	58.70	63.20	64.75	60.90	47.40	
Domestic.....do	73.60	75.05	67.55	72.05	78.80	77.65	70.90	72.85	51.50	58.00	58.60	53.50	41.45	
Estimated backlog.....months	6.7	6.2	6.0	5.8	5.5	5.0	4.6	4.2	4.2	4.0	3.7	3.5	3.3	
Other machinery and equipment, quarterly shipments:														
Construction machinery (excavating and earthmoving)⊕.....thous. of dol		70,266			81,189			86,352			72,170			
Farm machines and equipment (selected products, excluding tractors)⊖.....thous. of dol		94,748			180,828			208,630			169,098			
Tractors (except garden), total, incl. contractors' off-highway wheel-type tractors⊖⊕.....units		54,349			87,023			77,781			56,906			
Value⊖⊕.....thous. of dol		203,703			277,945			261,232			196,995			
Tracklaying⊖.....units		11,694			12,867			11,300			8,340		13,409	
Value⊖.....thous. of dol		103,474			119,137			105,306			81,671		128,153	
Wheel-type (exc. contractors' off-highway).....units		41,574			72,643			64,638			47,220		20,274	
Value.....thous. of dol		80,039			130,208			121,049			87,796		42,391	
Pumps (steam, power, centrifugal, and rotary), new orders.....thous. of dol	8,522	6,838	9,601	7,551	7,654	7,801	7,786	8,228	7,143	6,982	6,177	6,158	5,838	
ELECTRICAL EQUIPMENT														
Batteries (automotive replacement only), shipments.....thousands	2,592	2,265	2,638	1,961	1,254	1,178	1,605	1,878	2,469	2,856	2,688	3,042	2,357	
Household electrical appliances:														
Refrigeration, output (seas. adj.).....1947-49=100	136	151	127	151	151	136	138	135	140	140	146	143		
Vacuum cleaners (standard type), sales billed.....thousands	300.4	281.0	276.7	300.9	312.7	281.6	231.2	207.3	218.3	241.2	302.9	328.7	251.1	
Washers, domestic sales billed.....do	357.9	298.4	331.3	319.6	286.2	230.7	254.2	282.3	335.1	329.1	384.3	369.5	260.5	
Radio sets, production.....do	1,381.8	1,715.2	1,085.5	1,264.8	1,609.1	1,115.8	1,023.8	1,088.3	612.6	965.7	1,610.7	1,569.2	1,688.9	1,766.0
Television sets (incl. combination), prod. ....do	680.0	627.0	450.2	464.7	559.8	361.2	342.4	543.8	360.7	673.7	832.6	662.0	574.6	595.4
Insulating materials and related products:														
Insulating materials, sales billed, index.....1947-49=100	149.0	139.0	154.0	146.0	153.0	145.0	148.0	140.0	127.0	134.0	135.0	133.0		
Vulcanized fiber products:⊖														
Consumption of fiber paper.....thous. of lb	4,240	4,464	4,824	4,302	4,387	4,306	4,671	3,498	3,484	4,184	3,748	3,847	3,613	
Shipments of vulcanized products.....thous. of dol	1,812	1,784	2,017	1,917	1,841	1,799	1,983	1,488	1,605	1,640	1,732	1,692		
Steel conduit (rigid), shipments.....thous. of ft	31,156	33,318	32,913	33,684	40,916	25,303	30,410	45,257	54,636	36,657	32,492	35,044		
Motors and generators, quarterly:														
New orders, index.....1947-49=100		203.0			209.0			189.0			174.0			
Polyphase induction motors, 1-200 hp:¶														
New orders.....thous. of dol		50,155			49,467			49,188			44,640		12,945	12,339
Billings.....do		51,859			49,717			52,321			45,146			
Direct current motors and generators, 1-200 hp:¶														
New orders.....thous. of dol		10,645			14,947			8,317			8,625		1,613	2,328
Billings.....do		13,293			13,124			11,740			9,347			

⊖ Revised. ⊕ Preliminary. 1 Data are for month shown. 2 Represents 5 weeks' production. 3 Represents 6 weeks' production.

⊕ Revisions for gas heating stoves (1954, 1955, and January-August 1956), total warm-air furnaces (1955 and January-August 1956), construction machinery (1st and 2d quarters of 1956) and tractors (1955 and 1st and 2d quarters of 1956) will be shown later.

⊖ Not strictly comparable with data shown in the 1957 edition of BUSINESS STATISTICS. Data exclude shipments of farm elevators and blowers; shipments of these products averaged \$8.5 million and \$11.0 million per quarter in the first 3 quarters of 1956 and 1955, respectively.

⊖ Includes data not shown separately.

⊖ Data cover one additional company beginning December 1956.

⊖ Data beginning January 1957 exclude sales of combination washer-dryer machines. In 1956, such sales totaled 102,400 units; 1957 cumulative sales through November were 164,700 units.

⊖ Radio production comprises home, portable battery, automobile, and clock models; television sets include combination models. Data for December 1956 and March, June, and September 1957 cover 5 weeks; for December 1957, 6 weeks; all other months, 4 weeks.

¶ Data for polyphase induction motors cover from 28 to 32 companies; for direct current motors and generators, from 20 to 25 companies.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

PETROLEUM, COAL, AND PRODUCTS

COAL															
Anthracite:															
Production.....thous. of short tons	2,629	2,342	2,639	2,083	1,807	2,048	2,306	2,564	1,486	2,306	2,185	2,274	1,938	1,836	
Stocks in producers' storage yards, end of mo. do	364	342	264	288	365	355	323	281	308	394	516	532	510		
Exports.....do	488	658	469	305	363	362	310	466	289	449	477	329	240		
Prices:															
Retail, composite.....dol. per short ton	27.87	28.99	29.41	29.41	29.43	29.21	27.58	27.58	27.98	28.02	28.40	28.56	28.90		
Wholesale, chestnut, f. o. b. car at mine.....do	14.490	15.575	15.575	15.575	15.575	13.671	13.671	13.671	14.036	14.105	14.532	15.022	15.090		
Bituminous: †															
Production.....thous. of short tons	44,282	39,495	44,025	39,410	42,510	41,670	42,580	39,270	34,620	43,030	40,775	45,550	38,060	36,290	
Industrial consumption and retail deliveries, total.....thous. of short tons	37,118	39,044	42,810	35,992	37,281	33,369	32,208	30,770	30,810	32,888	32,302	35,696	34,322		
Electric-power utilities.....do	33,470	35,071	37,037	31,778	33,703	30,750	30,534	29,268	29,280	30,769	29,759	32,113	31,126		
Coke ovens.....do	13,757	14,469	15,669	12,937	13,565	12,237	12,322	12,210	12,443	13,034	12,469	13,521	13,345		
Beehive coke ovens.....do	8,979	9,383	9,372	8,476	9,397	8,812	9,130	8,782	9,033	9,043	8,751	8,727	7,870		
Steel and rolling mills.....do	457	367	418	405	429	352	308	257	229	240	224	195	142		
Cement mills.....do	457	367	418	405	429	352	308	257	229	240	224	195	142		
Other industrials.....do	786	838	869	718	773	737	724	646	442	803	754	807	797		
Railroads (class I).....do	8,072	8,427	9,194	7,953	8,192	7,430	6,925	6,392	6,149	6,610	6,577	7,787	7,880		
Bunker fuel (foreign trade).....do	1,019	1,037	978	802	865	729	685	614	621	671	619	626	607		
Retail-dealer deliveries.....do	61	27	4	6	7	38	54	57	56	50	45	47	45		
Stocks, industrial and retail dealers', end of month, total.....thous. of short tons	3,648	3,973	5,773	4,214	3,578	2,610	1,674	1,502	1,530	2,119	2,543	3,583	3,196		
Industrial, total.....do	78,976	78,008	72,973	71,307	71,956	73,335	76,082	78,271	75,048	77,662	79,813	81,383	81,330		
Electric-power utilities.....do	77,806	76,886	72,135	70,501	71,320	72,684	75,324	77,369	74,106	76,672	78,803	80,449	80,342		
Coke ovens.....do	46,726	45,956	43,409	42,262	42,806	43,984	45,877	47,592	47,508	49,085	50,488	51,238	51,070		
Steel and rolling mills.....do	14,093	13,894	12,796	12,801	13,254	13,285	13,903	13,978	11,717	12,504	13,002	13,938	14,002		
Cement mills.....do	580	539	511	491	499	521	550	634	517	553	506	487	462		
Other industrials.....do	1,612	1,576	1,377	1,272	1,212	1,231	1,287	1,306	1,342	1,371	1,450	1,531	1,573		
Railroads (class I).....do	13,963	14,061	13,245	12,887	12,848	12,976	13,041	13,132	12,357	12,505	12,693	12,630	12,617		
Retail dealers.....do	832	860	797	788	701	687	666	727	665	654	664	625	618		
Exports.....do	1,170	1,122	838	806	636	651	758	902	942	900	1,010	934	988		
Prices:															
Retail, composite.....dol. per short ton	16.27	16.26	16.31	16.31	16.32	16.26	15.94	15.96	16.07	16.14	16.38	16.52	16.58		
Wholesale:															
Screenings, indust. use, f. o. b. car at mine.....do	5.432	5.433	5.467	5.467	5.465	5.596	5.603	5.601	5.599	5.597	5.572	5.575	5.575		
Large domestic sizes, f. o. b. car at mine.....do	7.604	7.630	7.641	7.641	7.484	7.135	7.095	7.166	7.282	7.405	7.558	7.611	7.654		
COKE															
Production:															
Beehive.....thous. of short tons	206	225	255	248	263	215	180	155	138	151	137	118	90		
Oven (byproduct).....do	6,332	6,620	6,604	5,966	6,632	6,221	6,451	6,207	6,364	6,369	6,159	6,157	5,532		
Petroleum coke ♀.....do	519	549	572	508	515	521	592	559	519	562	553	599			
Stocks, end of month:															
Oven-coke plants, total.....do	2,442	2,326	2,096	2,015	2,108	2,154	2,260	2,296	2,423	2,545	2,599	2,764	2,963		
At furnace plants.....do	2,003	1,924	1,793	1,765	1,800	1,758	1,766	1,743	1,781	1,829	1,816	1,947	2,095		
At merchant plants.....do	439	402	303	250	308	396	494	553	642	716	783	817	868		
Petroleum coke.....do	312	264	292	337	369	345	372	394	400	401	435	459			
Exports.....do	63	57	78	61	73	64	71	77	66	87	81	60	56		
Price, beehive, Connellsville (furnace).....dol. per short ton	14.50	15.00	15.00	15.19	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	
PETROLEUM AND PRODUCTS															
Crude petroleum:															
Wells completed.....number	2,417	2,335	2,667	2,233	2,164	2,144	2,590	1,991	2,181	2,823	2,353	2,761			
Production.....thous. of bbl.	214,438	228,673	231,880	215,099	239,214	226,231	230,606	213,202	213,052	210,379	206,967	212,650			
Refinery operations.....percent of capacity	93	93	94	91	90	87	90	88	80	90	89	86			
Consumption (runs to stills).....thous. of bbl.	240,944	252,361	256,485	226,461	249,445	232,197	247,760	236,002	243,412	250,847	237,606	237,143			
Stocks, end of month:															
Gasoline-bearing in U. S., total.....do	275,905	266,014	256,244	256,344	254,911	265,796	275,963	284,312	288,241	283,388	280,469	287,517			
At refineries.....do	70,416	71,721	70,324	70,613	70,370	74,950	76,502	77,210	75,961	75,841	74,575	77,737			
At tank farms and in pipelines.....do	184,477	173,278	164,983	164,538	162,363	169,247	177,653	184,168	190,058	185,097	183,044	184,129			
On leases.....do	21,102	21,015	21,537	21,193	22,178	21,599	21,808	22,934	22,222	22,450	22,850	22,651			
Exports.....do	8,551	10,544	7,458	7,909	14,100	9,147	3,703	1,745	1,197	995	739	1,007	93		
Imports.....do	28,993	29,377	26,568	23,621	27,669	28,537	33,466	33,119	41,418	41,149	32,873				
Price (Oklahoma-Kansas) at wells.....dol. per bbl.	2.82	2.82	2.82	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07	3.07			
Refined petroleum products:															
Fuel oil:															
Production:															
Distillate fuel oil.....thous. of bbl.	55,245	61,413	65,662	56,970	57,680	52,934	55,444	53,180	54,236	55,979	53,164	52,863			
Residual fuel oil.....do	35,471	39,922	40,990	35,546	37,351	33,964	34,196	33,033	33,776	33,754	32,987	32,602			
Domestic demand:															
Distillate fuel oil.....do	57,854	71,394	92,960	65,815	60,855	45,991	32,883	31,970	31,120	33,674	38,362	48,027			
Residual fuel oil.....do	50,389	54,381	60,868	50,509	50,220	47,292	41,902	37,801	38,190	39,380	35,569	43,549			
Consumption by type of consumer:															
Electric-power plants.....do	7,142	8,268	9,904	6,963	6,570	6,474	6,314	6,238	5,510	5,790	5,644	6,421	6,684		
Railways (class I).....do	8,323	8,712	8,561	7,994	8,421	7,940	7,648	7,250	7,659	7,906	7,687				
Vessels (bunker oil).....do	7,031	7,916	7,999	6,938	8,791	8,205	8,183	7,737	7,976	8,345	7,874	8,101	7,345		
Stocks, end of month:															
Distillate fuel oil.....do	151,517	133,981	100,572	85,105	76,245	78,743	98,060	117,364	138,359	159,124	173,269	176,388			
Residual fuel oil.....do	44,590	44,491	38,403	36,201	37,371	37,429	41,036	45,572	49,621	52,645	58,727	60,225			
Exports.....do	5,213	7,959	7,035	7,634	6,956	4,761	3,699	2,813	2,643	2,447	1,332	2,022	2,239		
Residual fuel oil.....do	2,282	3,226	4,110	3,466	3,853	3,494	2,933	2,544	2,516	2,332	1,574	2,279	1,898		
Prices, wholesale:															
Distillate (N. Y. Harbor, No. 2 fuel).....dol. per gal.	.109	.109	.109	.119	.119	.119	.114	.114	.109	.105	.105	.105			
Residual (Okla., No. 6 fuel).....dol. per bbl.	2.00	2.25	2.45	2.45	2.45	2.35	2.35	2.35	2.15	2.05	1.95	1.75			
Kerosene:															
Production.....thous. of bbl.	11,508	11,735	11,384	9,874	10,307	8,520	7,617	7,718	7,804	8,284	8,230	8,230			
Domestic demand.....do	12,360	14,114	17,946	12,153	10,291	6,747	4,327								

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	November	December	January	February	March	April	May	June	July	August	September	October	November	December
PETROLEUM, COAL, AND PRODUCTS—Continued														
PETROLEUM AND PRODUCTS—Continued														
Refined petroleum products—Continued														
Lubricants:														
Production.....thous. of bbl.	4,970	4,870	4,960	4,334	4,858	5,124	5,131	4,246	4,657	4,704	4,378	4,476		
Domestic demand.....do	3,506	3,491	3,774	3,382	3,374	3,653	3,869	3,037	3,897	3,717	3,169	3,621		
Stocks, refinery, end of month.....do	10,060	10,182	10,412	10,308	10,428	10,587	10,710	10,591	10,313	10,124	10,210	9,953		
Exports.....do	925	1,197	919	1,004	1,312	1,248	1,074	1,265	981	1,087	1,075	1,065	1,043	
Price, wholesale, bright stock (midcontinent, f. o. b. Tulsa).....dol. per gal.	.240	.240	.240	.255	.255	.255	.255	.255	.255	.255	.255	.255		
Motor fuel:														
Gasoline (including aviation):														
Production, total.....thous. of bbl.	117,398	125,199	123,678	108,205	118,591	113,098	120,892	119,521	120,506	127,794	122,960	122,103		
Gasoline and naphtha from crude oil.....do	102,635	109,792	109,412	95,114	103,741	98,775	106,630	104,930	106,393	112,116	108,675	107,323		
Natural-gas liquids:														
Used at refineries (incl. benzol).....do	13,145	13,764	12,702	10,974	12,296	11,836	12,158	11,506	12,414	13,171	13,193	13,424		
Used in other gasoline blends, etc.....do	1,618	1,643	1,564	2,117	2,554	2,487	2,104	3,085	1,699	2,507	1,092	1,356		
Domestic demand.....do	112,113	108,096	109,295	96,694	113,166	115,820	124,325	121,598	130,251	128,808	113,567	119,329		
Stocks, end of month:														
Finished gasoline.....do	163,086	174,654	184,942	192,428	193,540	188,649	183,064	177,997	166,654	162,810	170,056	166,988		
At refineries.....do	85,720	96,081	106,956	113,355	109,922	104,636	99,869	94,597	88,684	85,468	89,184	87,922		
Unfinished gasoline.....do	11,722	12,617	12,760	12,842	13,176	12,758	12,030	12,066	11,214	11,221	10,632	10,914		
Natural-gas liquids.....do	22,934	20,559	17,638	17,661	19,063	20,742	24,818	27,259	28,448	29,092	29,271	27,838		
Exports (motor fuel, gasoline, jet fuel).....do	1,246	1,400	1,319	1,303	1,512	1,217	2,081	2,458	1,744	2,314	2,395	2,086	2,629	
Prices, gasoline:														
Wholesale, refinery (Okla., group 3).....dol. per gal.	.115	.115	.115	.125	.125	.125	.125	.123	.116	.118	.120	.120		
Retail, service stations, 54 cities.....do	.215	.215	.227	.225	.220	.222	.222	.222	.223	.223	.214	.220	.219	.217
Aviation gasoline:														
Production, total.....thous. of bbl.	9,218	9,596	9,413	8,243	9,611	8,824	9,573	9,461	9,862	10,176	9,208	9,542		
100-octane and above.....do	7,269	7,340	7,788	6,299	7,999	6,993	7,289	7,188	7,682	7,834	6,326	7,495		
Stocks, end of month, total.....do	11,781	12,435	12,815	12,918	12,615	12,397	13,010	13,085	12,859	13,012	13,332	13,712		
100-octane and above.....do	7,362	7,439	7,696	7,488	7,582	7,285	7,721	7,873	7,716	7,815	7,885	8,497		
Jet fuel:														
Production.....do	5,316	6,031	6,207	5,830	6,800	6,203	5,813	4,412	5,514	5,260	3,702	4,723		
Domestic demand.....do	5,685	5,304	6,552	6,766	7,941	6,478	6,120	4,333	7,122	5,832	4,064	5,493		
Stocks, end of month.....do	4,576	5,322	5,185	5,326	4,868	5,322	5,656	6,321	5,470	5,248	5,042	4,681		
Asphalt:⊙														
Production.....do	6,572	4,905	3,918	3,909	5,496	6,538	8,303	9,012	9,789	10,505	9,318	8,085		
Stocks, refinery, end of month.....do	7,755	9,150	10,381	11,314	12,972	14,606	15,160	14,435	11,509	9,970	8,586	7,863		
Wax:⊙														
Production.....do	446	477	460	376	499	473	468	421	446	430	462	498		
Stocks, refinery, end of month.....do	611	658	661	632	670	707	706	728	706	658	662	655		
Asphalt and tar products, shipments:														
Asphalt roofing, total.....thous. of squares..														
Roll roofing and cap sheet:														
Smooth surfaced.....do	729	391	818	916	624	761	621	719	862	989	955	1,087	689	
Mineral surfaced.....do	897	498	872	949	708	891	866	963	1,148	1,290	1,264	1,468	927	
Shingles, all types.....do	2,272	1,275	2,205	2,277	2,009	2,797	2,511	2,876	3,423	3,638	3,248	3,535	2,114	
Asphalt sidings.....do	121	66	103	91	74	80	65	76	81	101	115	133	81	
Asphalt board products.....thous. of sq. ft.	1,319	655	1,335	1,144	2,165	1,843	3,414	2,088	2,233	2,019	1,835	2,145	1,308	
Saturated felts.....short tons..	68,259	50,663	78,270	79,454	67,375	78,501	68,191	70,228	87,652	111,718	78,464	90,291	65,173	

PULP, PAPER, AND PRINTING

PULPWOOD AND WASTE PAPER														
Pulpwood:														
Receipts.....thous. of cords (128 cu. ft.)..	3,094	2,840	3,255	3,137	3,129	2,716	2,826	2,884	2,986	3,276	2,941	3,226	2,765	
Consumption.....do	3,001	2,638	3,137	2,827	3,080	3,025	3,094	2,905	2,642	3,047	2,858	3,196	3,006	
Stocks, end of month.....do	6,030	6,229	6,409	6,719	6,766	6,449	6,155	6,078	6,385	6,706	6,705	6,697	6,456	
Waste paper:														
Receipts.....short tons..	726,934	652,625	699,647	678,028	720,815	724,292	734,710	689,816	613,716	723,279	713,496	782,049	679,649	
Consumption.....do	718,128	637,049	720,736	680,164	731,369	725,959	734,710	689,816	613,716	723,279	713,496	782,049	679,649	
Stocks, end of month.....do	623,759	546,391	519,590	517,109	506,251	504,557	496,039	481,179	505,401	475,135	462,417	473,977	487,942	
WOOD PULP														
Production:														
Total, all grades.....thous. of short tons..	1,856.5	1,672.6	1,904.6	1,709.8	1,893.7	1,840.4	1,900.7	1,776.1	1,590.2	1,894.9	1,742.8	1,961.1	1,848.7	
Dissolving and special alpha.....do	81.7	72.7	82.6	83.6	92.0	93.9	93.2	82.7	74.7	80.1	78.8	91.4	87.0	
Sulfate.....do	1,032.0	920.0	1,061.0	915.6	1,037.3	993.1	1,052.9	981.7	857.5	1,063.2	969.0	1,086.9	1,037.3	
Sulfite.....do	215.9	200.8	226.9	207.5	220.9	225.5	211.0	201.2	182.3	210.2	192.1	234.3	208.8	
Groundwood.....do	255.4	231.5	262.6	244.0	267.2	263.6	264.3	248.2	232.0	251.3	227.4	246.2	237.2	
Defibrated or exploded.....do	89.4	78.0	90.1	91.2	96.7	95.4	95.6	96.3	88.3	100.4	96.5	106.5	94.0	
Soda, semichem., screenings, damaged, etc. do	182.1	169.4	181.5	167.8	179.6	168.8	183.6	166.0	155.5	189.8	178.9	195.8	184.4	
Stocks, end of month:														
Total, all mills.....do	934.4	912.0	884.0	871.5	869.8	859.8	879.2	862.5	879.1	873.0	852.1	880.3	907.7	
Pulp mills.....do	219.5	189.5	208.8	206.6	209.9	209.2	218.2	222.2	213.0	213.7	200.3	217.6	242.7	
Paper and board mills.....do	610.6	617.1	575.3	564.3	561.1	544.0	556.5	535.3	559.7	556.1	553.4	564.3	561.5	
Nonpaper mills.....do	104.3	105.4	100.0	100.6	101.8	106.6	104.5	105.0	106.3	103.3	98.5	98.5	103.5	
Exports, all grades, total.....do														
Dissolving and special alpha.....do	10.4	16.4	14.5	17.2	17.1	14.1	23.9	23.0	25.9	18.1	26.0	16.3	12.9	
All other.....do	40.8	36.5	34.2	24.5	59.0	36.2	33.3	36.7	28.1	22.7	20.5	26.7		
Imports, all grades, total.....do														
Dissolving and special alpha.....do	13.3	11.0	12.2	9.9	13.5	11.8	10.0	11.5	11.4	9.2	10.0			
All other.....do	177.1	166.2	165.9	176.2	160.4	156.8	166.5	151.8	162.3	175.0	164.4			

⊙ Revised. * Preliminary. † Revisions for July–October 1956 are as follows (units as above): 2,414; 2,011; 2,530; 2,198.
 ⊙ Asphalt—5.5 bbl.=1 short ton; wax—1 bbl.=290 lb.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS

	1956		1957										
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

PULP, PAPER, AND PRINTING—Continued

PAPER AND PAPER PRODUCTS														
All paper and board mills, production:														
Paper and board, total.....thous. of short tons.....	* 2,603	2,358	2,672	2,432	2,655	2,602	2,664	2,512	2,243	2,668	2,519	* 2,796	2,549	
Paper.....do.....	* 1,179	1,091	1,217	1,104	1,183	1,169	1,172	1,110	998	1,151	1,061	* 1,201	1,110	
Paperboard.....do.....	* 1,187	1,071	1,211	1,090	1,224	1,180	1,237	1,147	1,005	1,238	1,191	* 1,304	1,194	
Wet-machine board.....do.....	* 13	12	13	12	13	13	12	15	10	16	12	* 13	12	
Construction paper and board.....do.....	223	184	231	226	235	240	243	241	231	263	255	* 277	233	
Paper, excl. building paper, newsprint, and paperboard (American Paper and Pulp Association):														
Orders, new ?.....thous. of short tons.....	815.5	780.8	873.7	794.0	905.7	830.9	863.9	802.6	764.8	* 799.6	* 764.7	846.2		
Orders, unfilled, end of month ?.....do.....	738.2	696.1	693.6	669.1	720.3	706.9	685.4	680.1	721.4	* 704.9	* 693.9	700.8		
Production.....do.....	1,034.6	960.3	1,061.2	957.2	1,021.3	1,008.6	1,007.5	958.9	858.8	* 1,001.4	* 926.6	1,056.9		
Shipments ?.....do.....	873.7	823.2	885.3	798.1	859.9	849.3	859.5	794.9	716.2	* 837.7	* 772.4	860.4		
Stocks, end of month ?.....do.....	429.8	415.5	494.6	503.9	519.9	518.2	504.9	575.2	471.3	* 479.1	* 484.0	499.6		
Fine paper:														
Orders, new.....do.....	120.2	109.4	118.3	131.7	133.1	134.0	155.4	114.7	117.1	* 119.1	* 106.7	115.1		
Orders, unfilled, end of month.....do.....	99.3	86.9	68.9	79.6	73.7	70.1	77.5	70.6	89.3	* 83.2	* 75.5	69.5		
Production.....do.....	134.3	135.9	133.8	125.0	139.8	135.1	139.7	125.0	101.7	* 132.8	* 127.7	135.4		
Shipments.....do.....	130.3	124.9	135.9	127.8	134.8	140.0	150.2	123.3	97.9	* 128.1	* 117.1	124.4		
Stocks, end of month.....do.....	100.4	115.4	105.6	133.4	133.4	136.7	139.3	121.7	109.5	* 106.8	* 110.8	114.2		
Printing paper:														
Orders, new.....do.....	322.8	333.0	364.2	308.6	368.8	336.9	359.9	346.6	326.4	318.8	* 310.3	350.9		
Orders, unfilled, end of month.....do.....	430.6	406.5	422.2	397.5	435.2	439.5	426.1	425.7	441.1	428.0	* 421.5	431.8		
Production.....do.....	364.9	344.9	362.0	323.5	349.8	341.7	352.7	336.4	314.5	* 343.6	* 308.3	347.8		
Shipments.....do.....	384.6	343.6	353.1	321.0	348.2	341.0	351.3	336.0	314.8	337.8	* 305.2	347.9		
Stocks, end of month.....do.....	160.8	167.5	202.6	202.3	220.7	216.1	208.7	209.0	208.8	214.4	* 217.5	220.9		
Price, wholesale, book paper, "A" grade, English finish, white, f. o. b. mill.....dol. per 100 lb.....	15.38	15.38	15.38	15.38	15.38	15.38	15.88	15.88	15.88	15.88	15.88	15.88	* 15.88	
Coarse paper:														
Orders, new.....thous. of short tons.....	319.1	290.5	334.6	302.1	322.5	302.3	296.0	292.5	277.2	* 314.6	* 301.5	325.8		
Orders, unfilled, end of month.....do.....	160.1	163.3	156.6	148.2	157.4	148.7	137.6	143.5	150.5	* 115.4	* 159.0	159.2		
Production.....do.....	330.6	298.4	344.1	308.0	318.5	312.0	309.4	289.8	252.1	* 315.3	* 291.5	336.3		
Shipments.....do.....	322.4	301.6	334.5	297.4	320.3	310.6	304.0	285.1	258.9	* 319.0	* 302.4	332.9		
Stocks, end of month.....do.....	100.8	97.3	123.1	107.8	107.4	108.7	103.9	117.0	120.6	* 105.5	* 102.5	105.2		
Newsprint:														
Canada (incl. Newfoundland):														
Production.....do.....	559.5	514.2	558.6	518.9	574.2	554.8	573.0	532.0	549.2	560.3	486.6	548.7	504.9	434.9
Shipments from mills.....do.....	543.5	552.4	513.6	510.9	526.5	538.4	574.3	548.5	578.8	524.0	512.9	544.4	520.5	471.0
Stocks at mills, end of month.....do.....	138.2	100.1	145.0	153.1	200.8	217.3	216.0	199.6	169.9	206.2	179.9	184.1	168.6	132.5
United States:														
Consumption by publishers.....do.....	467.7	443.6	407.6	387.2	463.3	442.3	466.0	433.9	373.5	386.4	434.3	465.4	453.0	436.3
Production.....do.....	142.5	139.2	157.7	150.7	164.4	162.4	171.2	169.1	144.4	156.5	133.8	146.8	140.4	138.7
Shipments from mills.....do.....	142.4	137.7	158.9	151.6	161.2	162.6	172.5	156.8	143.1	153.7	132.7	145.3	143.1	135.1
Stocks, end of month:														
At mills.....do.....	8.8	10.2	8.9	8.0	11.2	11.0	9.6	11.9	13.2	15.9	17.0	18.5	15.7	19.3
At publishers.....do.....	510.0	523.5	551.1	591.7	580.2	592.6	589.7	585.6	663.4	704.9	673.4	665.2	628.0	595.4
In transit to publishers.....do.....	112.3	112.2	113.1	119.6	107.8	109.9	96.5	101.8	101.5	100.6	107.7	87.3	94.8	79.6
Imports.....do.....	487.3	464.2	447.4	429.1	427.9	459.4	450.1	411.5	495.0	404.1	413.9			
Price, rolls, contract, delivered to principal ports.....dol. per short ton.....	130.10	130.10	130.10	130.10	133.30	134.40	134.40	134.40	134.40	134.40	134.40	134.40	* 134.40	
Paperboard (National Paperboard Association):														
Orders, new.....thous. of short tons.....	1,149.4	1,148.6	1,153.2	1,088.6	1,208.4	1,211.3	1,228.3	1,122.9	1,114.5	1,240.8	1,227.7	1,347.0	1,130.0	1,085.1
Orders, unfilled, end of month.....do.....	407.8	419.4	471.7	454.3	468.3	493.7	384.1	370.7	506.5	418.3	547.0	481.3	355.2	376.2
Production, total.....do.....	1,184.3	1,114.3	1,125.7	1,094.6	1,221.0	1,189.8	1,259.7	1,142.5	1,000.8	1,287.9	1,161.1	1,345.7	1,240.7	1,051.1
Percent of activity.....do.....	91	82	91	94	94	92	93	91	77	94	91	97	92	79
Paper products:														
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surface area.....	8,286	7,253	7,947	7,365	8,227	7,987	8,291	7,739	7,550	9,028	8,407	9,012	8,410	6,815
Folding paper boxes, index of value:														
New orders.....1947-49=100.....do.....	176.7	194.3	193.3	194.9	207.4	212.9	206.7	190.5	192.7	203.0	200.4	206.4	183.6	173.7
Shipments.....do.....	193.3	181.2	173.6	171.9	186.6	185.5	187.0	170.4	167.7	192.4	190.3	211.1	184.7	178.8
PRINTING														
Book publication, total.....number of editions.....	1,308	1,058	489	1,065	1,104	1,463	1,010	1,176	1,013	694	1,113	1,336	1,408	
New books.....do.....	1,135	856	367	825	856	1,176	813	915	794	538	926	1,132	1,176	
New editions.....do.....	173	202	122	240	248	287	197	261	219	156	187	204	232	

RUBBER AND RUBBER PRODUCTS

RUBBER														
Natural rubber:														
Consumption.....long tons.....	42,859	45,130	52,631	46,427	48,263	45,368	46,511	41,282	39,789	44,932	43,675	* 48,782	43,096	
Stocks, end of month.....do.....	106,316	116,469	101,758	100,253	97,820	102,796	98,717	90,694	98,871	99,093	103,243	* 102,496	97,754	
Imports, including latex and guayule.....do.....	49,886	57,653	46,349	37,487	42,160	59,596	52,566	30,291	44,760	48,951	44,188			
Price, wholesale, smoked sheets (New York).....dol. per lb.....	.345	.365	.333	.306	.315	.321	.328	.333	.329	.324	.301	.295	.265	.285
Synthetic rubber:														
Production.....long tons.....	53,514	93,764	94,277	83,235	93,916	82,349	95,014	84,413	80,951	93,422	94,537	106,401	106,030	
Consumption.....do.....	71,397	72,260	85,490	77,269	81,650	75,355	80,242	70,456	69,044	79,272	77,651	* 88,830	75,270	
Stocks, end of month.....do.....	199,334	202,596	193,724	184,808	181,813	173,611	173,441	173,170	163,648	161,688	160,507	* 164,705	178,848	
Exports.....do.....	6,726	19,271	17,289	16,878	18,101	13,966	16,009	17,584	19,817	18,029	14,696	16,667	16,549	
Reclaimed rubber:														
Production.....do.....	20,009	20,548	25,053	21,866	25,051	22,878	24,859	22,402	20,444	20,423	19,892	* 26,407	22,031	
Consumption.....do.....	20,793	20,698	24,053	22,773	24,633	23,145	23,816	21,352	19,676	22,429	21,704	* 24,925	20,432	
Stocks, end of month.....do.....	36,063	34,969	34,532	32,010	30,975	30,258	29,847	30,379	29,972	28,521	25,983	* 27,171	27,801	

* Revised. * Preliminary.
 ? Data exclude estimates for "tissue paper."

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
RUBBER AND RUBBER PRODUCTS—Continued														
TIRES AND TUBES														
Pneumatic casings:														
Production.....thousands	7,636	8,556	9,504	9,169	9,766	8,950	9,490	8,489	8,443	8,917	8,641	9,708	8,248	
Shipments, total.....do	7,513	7,548	8,874	8,539	9,114	9,381	9,150	9,310	9,840	9,833	7,723	8,154	7,171	
Original equipment.....do	3,516	3,579	3,496	3,361	3,381	3,246	3,230	2,993	3,068	3,214	1,688	2,621	3,398	
Replacement equipment.....do	3,876	3,803	5,195	5,051	5,579	5,989	5,787	6,191	6,646	6,458	5,902	5,350	3,630	
Export.....do	121	166	183	127	154	146	134	127	126	130	133	182	143	
Stocks, end of month.....do	18,863	19,872	20,490	21,008	21,743	21,308	21,630	20,783	19,316	18,477	19,393	20,985	22,171	
Exports.....do	152	163	144	144	171	202	152	120	120	139	124	136		
Inner tubes:														
Production.....do	2,585	2,670	3,364	3,362	3,822	3,428	3,548	3,025	2,941	3,134	3,365	3,764	3,243	
Shipments.....do	2,792	2,837	3,829	3,291	3,397	3,104	3,214	3,472	3,708	3,683	3,483	3,172	2,736	
Stocks, end of month.....do	6,250	6,109	5,789	5,960	6,540	6,969	7,422	6,946	6,287	5,966	6,174	6,909	7,444	
Exports.....do	53	76	32	78	76	90	80	75	63	74	77	100	83	
STONE, CLAY, AND GLASS PRODUCTS														
PORTLAND CEMENT														
Production, finished cement.....thous. of bbl.	25,869	24,429	19,320	17,827	22,642	23,967	27,485	26,462	20,287	31,406	30,884	30,121	25,014	
Percent of capacity.....	98	83	65	66	76	83	92	91	67	104	104	88	84	
Shipments, finished cement.....thous. of bbl.	22,906	17,990	11,927	15,274	20,757	23,351	29,203	29,758	25,827	35,732	30,707	31,164	21,039	
Stocks, end of month:														
Finished.....do	15,973	22,440	29,828	32,382	34,277	34,893	33,176	29,885	24,345	20,018	20,250	19,213	23,188	
Clinker.....do	7,476	9,443	14,337	18,625	21,621	23,620	22,539	20,550	17,979	13,881	11,016	9,444	11,303	
CLAY PRODUCTS														
Brick, unglazed (commercial and face):														
Production [⊗]thous. of standard brick	648,067	543,191	437,692	400,758	467,798	534,682	564,799	577,448	593,044	625,020	583,681	611,704		
Shipments [⊗]do	569,763	437,895	314,030	370,935	454,575	523,085	585,612	567,339	609,478	634,291	569,602	602,404		
Price, wholesale, common, composite, f. o. b. plant dol. per thous.	30.718	30.863	30.863	30.814	30.814	30.814	30.814	30.914	30.914	30.816	30.816	30.816	30.816	30.816
Clay sewer pipe and fittings, vitrified: [⊗]														
Production.....short tons	197,716	179,671	166,580	148,236	154,151	153,240	162,551	149,829	153,639	157,908	143,587	172,625		
Shipments.....do	157,077	119,949	107,907	111,676	133,298	139,420	152,142	151,929	153,730	168,799	150,045	165,068		
Structural tile, unglazed: [⊗]														
Production.....do	71,140	61,768	54,447	49,962	57,747	52,258	53,688	58,258	62,183	54,320	46,081	49,628		
Shipments.....do	57,883	51,275	46,451	44,170	51,984	47,677	51,580	56,386	57,873	50,904	45,825	49,256		
GLASS PRODUCTS														
Glass containers:														
Production.....thous. of gross	11,895	10,323	11,657	11,057	12,617	11,695	12,505	12,747	12,565	14,090	12,201	13,089	11,366	
Shipments, domestic, total.....do	10,038	9,426	10,022	9,710	11,109	11,021	12,611	12,081	12,194	17,867	9,110	12,467	11,787	
General-use food:														
Narrow-neck food.....do	848	765	948	892	1,100	1,091	1,182	1,238	1,350	2,501	1,554	1,398	1,085	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. of gross	3,065	2,723	2,967	2,843	3,049	2,963	3,435	3,425	3,604	5,811	2,729	3,604	3,386	
Beverage.....do	509	721	484	515	799	961	1,351	1,403	1,177	818	350	371	594	
Beer bottles.....do	528	667	577	508	889	911	1,300	1,333	1,397	1,343	495	773	765	
Liquor and wine.....do	1,524	1,088	963	1,061	1,190	1,060	1,064	1,157	905	1,835	832	1,546	1,441	
Medicinal and toilet.....do	2,512	2,459	2,902	2,791	2,899	2,810	2,842	2,470	2,619	3,882	2,288	3,513	3,278	
Chemical, household and industrial.....do	841	802	967	942	1,024	1,076	1,268	880	963	1,367	676	1,056	1,004	
Dairy products.....do	211	201	184	158	159	149	169	175	179	310	195	206	234	
Stocks, end of month.....do	13,296	13,897	14,976	16,107	17,318	17,793	17,439	17,860	17,955	13,866	16,688	16,943	16,128	
GYPSUM AND PRODUCTS														
Crude gypsum, quarterly total:														
Imports.....thous. of short tons		1,012			764			1,161			1,316			
Production.....do		2,263			1,956			2,326			2,509			
Calcined, production, quarterly total.....do		1,861			1,787			1,983			2,130			
Gypsum products sold or used, quarterly total:														
Uncalcined uses.....short tons		926,693			663,237			779,707			793,531			
Industrial uses.....do		83,481			83,225			79,582			78,948			
Building uses:														
Plasters:														
Base-coat.....do		350,230			324,642			371,901			385,268			
All other (incl. Keene's cement).....do		319,816			295,313			340,196			371,781			
Lath.....mil. of sq. ft.		530.0			496.7			577.1			621.4			
Wallboard.....do		1,007.8			1,002.7			1,071.5			1,155.4			
All other [⊙]do		47.2			44.1			59.0			61.4			

[⊗] Revised. [⊕] Preliminary. ¹ Revisions for October 1956 (thous.): Shipments, total, 7,765; replacement equipment, 4,692.
[⊗] Revisions to be published later are as follows: 1954 (annual data only); 1955 (annual and monthly); 1956 (January-August).
[⊙] Comprises sheathing, formboard, tile, and laminated board.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December

TEXTILE PRODUCTS

APPAREL														
Hosiery, shipments.....thous. of dozen pairs..	14,006	10,816	12,126	11,628	12,394	11,099	11,103	11,316	11,100	13,772	13,805	15,381	13,062	
Men's apparel, cuttings:†														
Tailored garments:														
Suits.....thous. of units..	1,990	1,612	2,068	1,820	1,888	1,204	1,820	1,604	1,230	1,692	1,388	1,665	1,372	
Overcoats and topcoats.....do.	1,430	1,320	248	244	308	1,365	416	384	1,255	440	320	1,310	192	
Trousers (separate), dress and sport.....do.	5,250	4,944	5,520	5,136	5,472	5,640	5,520	5,328	4,500	5,664	4,848	6,120	5,088	
Shirts (woven fabrics), dress and sport.....do.	1,960	1,616	2,020	1,884	1,792	1,735	1,576	1,524	1,270	1,504	1,516	1,845	1,560	
Work clothing:														
Dungarees and waistband overalls.....do.	1,205	1,172	248	256	252	1,265	252	220	1,200	252	248	1,265	208	
Shirts.....do.	1,330	1,252	288	308	304	1,325	304	288	1,265	320	328	1,340	292	
Women's, misses', juniors' outerwear, cuttings:‡														
Coats.....thous. of units..	2,023	1,487	2,317	2,391	3,174	1,431	1,204	1,908	2,458	2,702	2,362	2,718	2,312	
Dresses.....do.	19,706	16,990	21,277	21,709	26,424	27,189	27,884	19,816	18,125	20,844	19,035	20,578	18,571	
Suits.....do.	1,062	876	1,347	1,411	1,257	676	454	680	926	996	683	757	849	
Waists, blouses, and shirts.....thous. of doz..	1,110	861	1,194	1,246	1,338	1,154	1,208	1,151	1,134	1,249	1,154	1,335	861	
COTTON														
Cotton (exclusive of linters):														
Production:														
Ginnings.....thous. of running bales..	12,380	12,815	13,088		13,151					232	973	2,499	5,594	8,039
Crop estimate, equivalent 500-lb. bales.....thous. of bales..					13,310									11,010
Consumption.....bales..	870,069	630,339	842,452	687,905	690,310	809,727	670,259	648,964	639,776	666,549	659,661	819,816	656,205	571,287
Stocks in the United States, end of month, total.....thous. of bales..	22,152	20,909	18,768	17,390	15,911	14,491	13,240	12,108	11,323	22,505	21,274	19,344	17,573	
Domestic cotton, total.....do.	22,120	20,878	18,734	17,345	15,867	14,448	13,200	12,074	11,284	22,466	21,234	19,305	17,529	
On farms and in transit.....do.	3,761	2,890	1,911	1,638	1,157	1,080	992	798	297	12,185	10,542	7,257	4,801	
Public storage and compresses.....do.	16,933	16,442	15,204	14,031	13,080	11,877	10,829	10,049	9,859	9,312	9,634	10,784	11,308	12,549
Consuming establishments.....do.	1,426	1,647	1,619	1,676	1,630	1,490	1,379	1,227	1,128	969	1,058	1,264	1,420	1,565
Foreign cotton, total.....do.	32	30	35	45	44	43	39	34	39	39	39	39	45	57
Exports.....bales..	537,713	939,080	790,738	807,248	786,740	603,064	659,701	525,108	417,607	336,088	378,825	483,654	525,502	
Imports.....do.	844	10,341	13,285	7,101	9,851	3,412	5,349	3,607	6,300	7,755	31,122			
Prices (farm), American upland.....cents per lb..	31.9	31.0	30.2	30.2	29.8	30.6	31.5	31.9	32.3	32.8	33.0	32.3	31.1	28.2
Prices, wholesale, middling, 1", average 14 markets.....cents per lb..	33.2	33.2	33.4	33.8	33.8	33.9	33.9	34.0	34.0	33.6	33.2	33.5	34.3	34.9
Cotton linters:														
Consumption.....thous. of bales..	129	126	128	114	118	104	105	92	80	104	100	107	103	100
Production.....do.	202	171	187	162	124	85	70	44	35	45	107	199	178	
Stocks, end of month.....do.	970	980	992	1,001	988	969	924	843	799	724	786	837		
COTTON MANUFACTURES														
Cotton cloth:														
Cotton broadwoven goods over 12 inches in width, production, quarterly Δ.....mil. of linear yd..		2,538			2,520			2,437				2,243		
Exports.....thous. of sq. yd..	43,800	47,289	46,058	43,196	58,523	46,606	47,780	47,990	39,188	40,917	41,781	46,253	49,519	
Imports.....do.	10,404	11,227	11,430	11,925	11,972	11,798	11,329	10,369	8,252	9,165	7,491			
Prices, wholesale:														
Mill margins.....cents per lb..	30.37	29.80	29.19	28.31	28.01	27.65	27.03	26.81	26.75	27.49	27.58	26.36	24.69	24.76
Denim, white back, 28-inch, 8 oz./yd.....cents per yd..	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4	36.4
Print cloth, 39-inch, 68 x 72.....do.	16.1	15.9	15.9	16.0	16.0	16.0	15.9	15.8	15.6	15.6	15.4	15.3	15.2	15.2
Sheeting, class B, 40-inch, 48 x 44-48.....do.	17.3	17.3	17.0	17.0	16.8	16.5	16.3	16.0	16.0	16.0	15.8	15.8	15.5	15.5
Cotton yarn, natural stock, on cones or tubes:														
Prices, wholesale, f. o. b. mill:														
20/2, carded, weaving.....dol. per lb..	.691	.687	.684	.676	.669	.662	.662	.666	.663	.663	.666	.663	.659	
36/2, combed, knitting.....do.	.971	.963	.959	.951	.920	.918	.914	.918	.920	.922	.940	.940	.941	
Spindle activity (cotton system spindles):†														
Active spindles, last working day, total.....thous..	20,294	20,241	20,231	20,161	19,985	19,929	19,781	19,740	19,754	19,704	19,769	19,753	19,747	19,730
Consuming 100 percent cotton.....do.	18,786	18,786	18,725	18,639	18,457	18,365	18,246	18,174	18,067	18,079	18,147	18,130	18,133	18,144
Spindle hours operated, all fibers, total.....mil. of hr..	11,987	11,599	11,599	9,411	9,400	11,281	9,223	9,088	9,361	9,123	9,171	11,401	8,963	7,951
Average per working day.....do.	480	431	464	471	470	451	461	454	374	456	459	456	448	398
Consuming 100 percent cotton.....do.	11,145	8,062	10,790	8,749	8,731	10,461	8,533	8,396	8,481	8,368	8,441	10,475	8,231	7,309
MANMADE FIBERS AND MANUFACTURES														
Fiber production, quarterly total:														
Rayon and acetate: Filament yarn.....mil. of lb..	423.4				443.2			436.2			439.3			
Staple plus tow.....do.	188.9				195.0			181.6			163.8	759.4	758.3	
Noncellulosic (nylon, acrylic, protein, etc.).....do.	102.7				103.7			98.3			109.6	740.0	735.8	
Exports: Yarns and monofilaments.....thous. of lb..	1,284	1,993	1,473	2,021	3,074	2,656	2,443	1,811	1,692	1,799	1,599	1,399	1,680	
Staple, tow, and tops.....do.	1,360	3,054	3,450	1,871	3,403	3,057	2,568	1,984	2,400	1,863	1,902	2,621	3,123	
Imports: Yarns and monofilaments.....do.	103	122	86	125	205	109	201	170	86	382	193			
Staple, tow, and tops.....do.	5,745	10,277	9,485	9,172	8,454	7,422	6,789	5,851	5,892	6,495	5,284			
Rayon and acetate:														
Stocks, producers', end of month, total.....mil. of lb..	106.3	107.5	104.6	105.6	111.3	116.7	122.7	125.6	124.5	122.6	121.1	122.2	124.8	
Filament yarn.....do.	62.2	62.2	58.2	59.2	62.6	64.3	67.2	69.7	69.9	69.6	68.8	69.7	70.1	
Staple (incl. tow).....do.	44.1	45.3	46.4	46.4	48.7	52.4	55.5	55.9	54.6	53.0	52.3	52.5	54.7	
Prices, rayon, viscose:														
Yarn, filament, 150 denier.....dol. per lb..	.863	.880	.910	.910	.910	.910	.910	.910	.910	.910	.910	.910	.910	.910
Staple, 1.5 denier.....do.	.316	.316	.316	.316	.291	.291	.291	.291	.291	.291	.311	.311	.311	.311
Manmade broadwoven fabrics:														
Production, quarterly total Δ.....thous. of linear yd..	555,919				559,629			556,106			553,808			
Rayon and acetate (excl. tire fabric).....do.	380,428				364,454			358,599			356,240			
Nylon and chiefly nylon mixtures.....do.	73,999				85,560			88,621			91,755			
Exports, piece goods.....thous. of sq. yd..	13,404	17,478	13,836	11,896	19,156	15,250	15,307	14,515	10,671	14,396	12,815	15,715	14,274	
SILK														
Imports, raw.....thous. of lb..	1,193	954	1,123	774	781	524	513	553	557	755	815			
Price, raw, A.A., 20-22 denier.....dol. per lb..	4.53	4.54	4.53	4.57	4.55	4.64	4.60	4.52	4.48	4.49	4.40	4.40	4.34	
Production, fabric, qtrly. total Δ.....thous. of linear yd..		8,553			9,119			8,155			8,072			

† Revised. ‡ Preliminary. § Data cover a 5-week period. ¶ Ginnings to December 13. ** Ginnings to January 16. †† Total ginnings of 1956 crop. ††† December 1 crop estimate. †††† Revised to include stocks held by warehouses not formerly reporting; data for August 1956-June 1957 are understated by an unknown amount. ††††† Data for month shown. †††††† Data for November 1956 and January, April, July, and October 1957 cover 5-week periods (except data for men's apparel cuttings for January 1957 which cover 4 weeks) and for other months, 4 weeks; cotton stocks and number of active spindles are for end of period covered. ††††††† Revisions for 1955 and 1956 will be shown later. †††††††† Total ginnings to end of month indicated, except as noted. ††††††††† Includes data not shown separately. †††††††††† Revisions for 1st 3 quarters of 1956 are available upon request.

Unless otherwise stated, statistics through 1956 and descriptive notes are shown in the 1957 edition of BUSINESS STATISTICS	1956		1957											
	November	December	January	February	March	April	May	June	July	August	September	October	November	December
TEXTILE PRODUCTS—Continued														
WOOL AND MANUFACTURES														
Wool consumption, mill (clean basis):†														
Apparel class.....thous. of lb.	24,968	20,696	26,531	22,276	21,482	25,159	21,321	21,558	21,281	19,277	18,377	18,425	13,798	
Carpet class.....do.	11,547	10,728	14,863	13,376	12,654	14,359	9,552	8,274	8,508	9,779	9,554	11,938	8,091	
Wool imports, clean content.....do.	14,484	14,773	24,285	21,617	22,546	18,788	15,094	14,480	15,411	18,051	19,101			
Apparel class (durable), clean content.....do.	5,391	7,010	10,506	9,746	9,114	8,366	7,576	6,788	6,245	6,604	6,953			
Wool prices, raw, clean basis, Boston:														
Good French combing and staple:														
Territory, fine.....dol. per lb.	1.525	1.625	1.625	1.625	1.622	1.645	1.675	1.675	1.675	1.675	1.638	1.560	1.500	1.438
Fleece, 3/8 blood.....do.	1.168	1.195	1.195	1.188	1.170	1.181	1.270	1.271	1.272	1.285	1.265	1.232	1.188	1.115
Australian, 64s, 70s, good topmaking, in bond.....do.	1.450	1.525	1.525	1.575	1.575	1.575	1.595	1.625	1.625	1.625	1.625	1.605	1.425	1.325
Knitting yarn, worsted, 2/20s-50s/56s, Bradford system, wholesale price.....dol. per lb.	1.997	2.045	2.117	2.117	2.092	2.069	2.166	2.166	2.166	2.166	2.166	2.118	2.021	
Woolen and worsted woven goods, except woven felts:														
Production, quarterly, total [‡]thous. of lin. yd.		74,756			77,301			81,201			74,930			
Apparel fabrics, total.....do.		71,328			73,345			77,873			71,090			
Other than Government orders, total.....do.		70,147			72,047			77,105			70,187			
Men's and boys'.....do.		34,782			37,193			35,481			30,318			
Women's and children's.....do.		35,365			34,854			41,624			39,869			
Prices, wholesale, suiting, f. o. b. mill:														
Flannel, men's and boys'.....1947-49=100.	114.0	114.0	115.4	115.6	115.6	117.2	117.2	118.0	118.0	118.0	118.0	118.0	116.3	
Gabardine, women's and children's.....do.	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	97.3	100.4	100.4	100.4	
TRANSPORTATION EQUIPMENT														
AIRCRAFT														
Manufacturers of complete types:														
Aircraft, engines, propellers, parts, etc.:														
Orders, new (net), quarterly total.....mil. of dol.		3,020			2,128			1,524			1,075			
Sales (net), quarterly total.....do.		2,998			2,669			3,015			2,948			
Backlog of orders, total, end of quarter.....do.		18,350			17,795			16,304			14,431			
For U. S. military customers.....do.		12,303			11,801			10,557			9,161			
Civilian aircraft:														
Shipments.....thous. of dol.	51,518	43,168	48,431	49,278	46,465	57,723	83,965	69,326	70,480	62,825	54,745	45,522	47,130	
Airframe weight.....thous. of lb.	1,550.7	1,413.7	1,574.9	1,554.0	1,615.6	1,871.6	2,548.0	2,104.0	2,086.0	1,940.6	1,631.1	1,446.3	1,474.8	
Exports (commercial and civilian) [§]thous. of dol.	24,577	25,053	23,067	16,516	9,901	26,620	16,509	24,495	19,682	31,298	19,408	24,728	15,317	
MOTOR VEHICLES														
Factory sales, total.....number	667,187	700,740	719,431	662,028	677,778	647,414	639,886	591,039	579,951	610,747	380,609	379,316	676,949	2621,700
Coaches, total.....do.	233	228	269	238	341	506	462	389	309	315	243	241	233	2332
Domestic.....do.	186	103	257	234	307	410	309	332	302	281	187	232	206	
Passenger cars, total.....do.	576,708	617,599	628,045	570,023	585,734	541,733	537,112	496,329	484,718	521,282	318,279	291,064	583,783	2534,800
Domestic.....do.	556,931	598,394	610,678	556,930	569,242	526,310	522,759	484,840	474,635	513,290	315,008	282,510	560,141	
Trucks, total.....do.	90,246	82,913	91,117	91,767	91,703	105,175	102,312	94,321	94,924	89,150	62,087	88,019	92,925	286,500
Domestic.....do.	74,870	66,123	73,208	73,693	73,523	84,410	82,930	76,859	76,856	74,212	51,016	73,707	78,928	
Exports, total [¶]do.	23,426	43,612	30,210	23,534	43,724	34,723	34,956	28,306	24,221	27,459	17,399	18,053	30,324	
Passenger cars (new and used).....do.	13,139	21,739	14,751	10,638	18,673	14,029	14,635	10,901	9,562	9,977	5,023	6,273	16,000	
Trucks and buses [¶]do.	10,287	21,873	15,459	12,896	25,051	20,694	20,321	17,405	14,659	17,482	12,376	11,780	14,324	
Imports (cars, trucks, buses), total*.....do.	12,950	14,106	16,555	15,254	22,223	22,262	21,536	21,836	23,332	24,466	19,919	19,200		
Passenger cars (new and used)*.....do.	12,547	13,719	16,101	14,813	21,435	21,549	20,701	21,261	22,753	23,698				
Truck trailers (incl. trailer chassis), prod.....do.	4,758	4,153	5,032	5,090	5,555	5,536	5,574	5,110	4,111	5,258	4,667	4,598	4,002	
Complete trailers.....do.	4,567	3,982	4,783	4,832	5,263	5,278	5,316	4,603	3,969	4,322	4,184	4,369	3,656	
Vans.....do.	2,524	2,078	2,625	2,654	2,608	2,580	2,665	2,364	2,084	2,529	2,522	2,512	2,061	
Registrations:														
New passenger cars.....do.	403,948	514,061	437,320	438,725	572,917	548,609	556,324	517,043	543,264	491,839	495,217	463,795	408,534	
New commercial cars.....do.	66,983	65,698	56,979	62,129	74,668	75,438	82,308	71,335	79,117	77,053	78,156	76,899	61,920	
RAILROAD EQUIPMENT														
American Railway Car Institute:														
Freight cars:														
Shipments, total.....number	6,740	7,260	8,403	8,184	9,772	8,961	8,902	8,568	7,872	8,887	8,500	8,328	7,260	
Equipment manufacturers, total.....do.	4,367	4,272	4,686	4,576	5,611	5,198	5,202	4,820	4,811	4,716	4,947	4,850	4,033	
Domestic.....do.	4,322	4,272	4,686	4,576	5,611	5,198	5,124	4,629	4,664	4,587	4,897	4,817	3,915	
Railroad and private-line shops, domestic.....do.	2,373	2,988	3,717	3,608	4,161	3,763	3,700	3,748	3,061	4,171	3,553	3,478	3,227	
New orders, total [‡]do.	4,042	4,753	6,779	4,389	3,349	6,478	3,730	4,889	1,108	3,102	3,212	2,212	1,090	
Equipment manufacturers, total.....do.	1,592	2,207	2,202	2,202	817	6,429	2,376	2,128	832	1,082	1,708	592	977	
Domestic.....do.	1,592	2,263	1,865	1,865	817	6,429	1,908	2,128	832	1,082	1,708	526	957	
Railroad and private-line shops, domestic.....do.	2,450	2,517	4,572	2,187	2,532	49	1,354	2,761	276	2,020	1,504	1,680	113	
Unfilled orders, end of month, total.....do.	119,853	117,657	115,601	113,247	108,990	106,472	98,604	93,217	86,489	80,477	73,150	66,860	60,238	
Equipment manufacturers, total.....do.	58,636	58,971	56,493	53,134	48,337	49,540	46,663	43,853	39,864	36,203	32,954	28,602	25,442	
Domestic.....do.	58,409	58,571	55,548	51,852	47,055	48,258	45,065	42,446	38,604	34,984	31,785	27,460	24,398	
Railroad and private-line shops, domestic.....do.	61,217	58,686	59,108	60,113	60,653	56,932	51,941	49,364	46,625	44,274	40,196	38,258	34,796	
Passenger cars (equipment manufacturers):														
Shipments, total.....do.	5	9	9	23	6	11	41	65	27	43	187	387	5	
Domestic.....do.	5	5	3	11	3	7	6	17	15	40	185	376	5	
Unfilled orders, end of month, total.....do.	791	842	840	832	836	825	789	738	721	678	507	143	134	
Domestic.....do.	679	724	728	732	739	732	727	722	717	677	492	139	134	
Association of American Railroads:														
Freight cars (class I):§														
Number owned or leased, end of month.....thous.	1,705	1,708	1,712	1,716	1,720	1,724	1,727	1,730	1,731	1,735	1,739	1,742	1,745	
Held for repairs, percent of total owned.....do.	4.0	4.0	4.1	4.2	4.1	4.4	4.5	4.5	4.9	5.0	4.9	4.9	5.0	
Locomotives (class I):														
Steam, owned or leased, end of month.....thous.	4	4	4	3	3	3	3	3	3	3	3	3	3	
Held for repairs, percent of total owned.....do.	15.3	15.1	14.6	17.3	16.6	17.5	18.2	18.3	18.1	17.4	17.7	21.0	22.2	
Diesel-electric and electric:														
Owned or leased, end of mo.....No. of power units	26,732	26,823	26,926	27,060	27,125	27,234	27,383	27,453	27,548	27,602	27,670	27,695	27,859	
Serviceable, end of month.....do.	25,804	25,856	25,864	26,002	26,078	26,123	26,423	26,400	26,462	26,580	26,569	26,702	26,773	
Installed in service (new).....do.	122	110	117	127	133	114	119	125	112	73	99	56	160	
Unfilled orders, end of month.....do.	743	814	787	867	747	693	582	462	395	320	296	296	483	
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