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SURVEY OF CURRENT BUSINESS

National Income Issue

**U.S.
DEPARTMENT
OF COMMERCE**

Office of
Business
Economics



SURVEY OF CURRENT BUSINESS

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the BUSINESS SITUATION

GROSS national product measured in current prices rose \$10½ billion in the second quarter, an increase somewhat larger than the \$7¼ billion recorded in the first and the \$9 billion in the closing quarter of last year. Real output was essentially unchanged; the small rise—less than one-half of 1 percent at an annual rate—is well within the margin of measurement error. Real output had declined at an annual rate of 3 percent in the first quarter, after showing little change in the fourth.

The expansion in final sales in the second quarter amounted to \$9½ billion, as compared with gains of more than \$13 billion in the two preceding quarters. The slowdown relative to the first quarter was due mainly to the retroactive Federal pay raise which inflated final sales in that quarter. Inventory accumulation, on the other hand, rose in the second quarter after declining sharply in the preceding two quarters. The accumulation rate dropped from \$11¼ billion in the third quarter of 1969 to only \$1½ billion in the first quarter of this year. On the basis of very incomplete data, it appears to have risen to about \$2½ billion in the April-June period. (The figures cited here incorporate the annual revisions of the National Income and Product Accounts which are presented in this issue of the SURVEY.)

Final sales

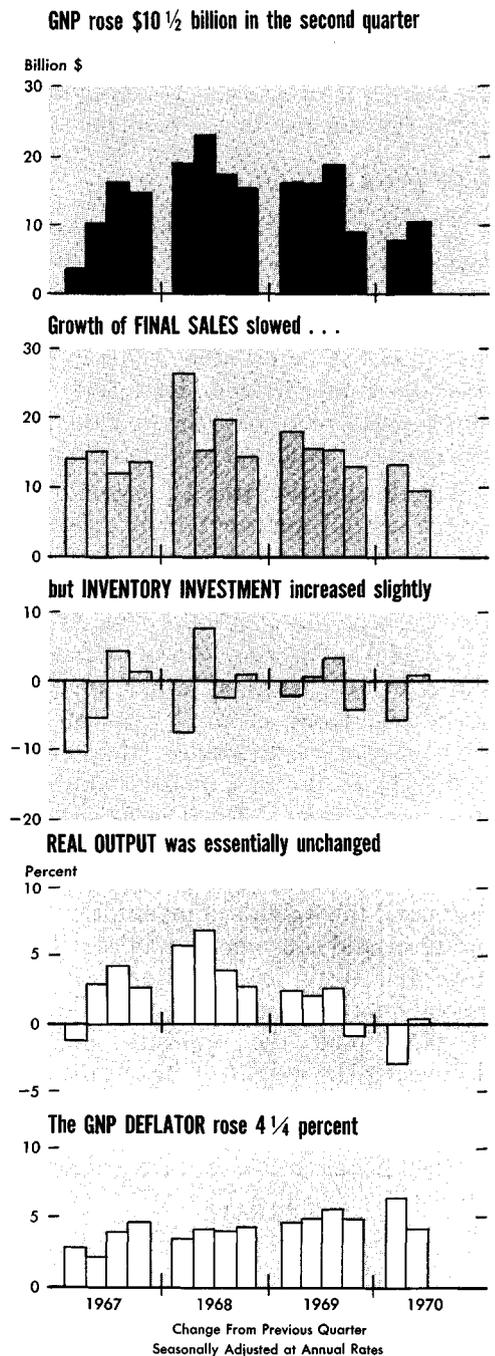
Among the major components of final sales, consumption increased \$11 billion in the second quarter, a little more than in the first; the other major components mostly showed relatively small changes and, taken together,

declined. Consumer spending on autos and parts, which declined steeply in the first quarter, picked up sharply in the second. In unit terms, dealer sales of domestic models were nearly 8 million units at a seasonally adjusted annual rate, close to the rate in the fourth quarter and up substantially from the 7.5 million rate in the first. The growth of spending for other durables as well as for nondurables slackened noticeably; spending for services continued to rise at about the same rate as in recent quarters.

Personal income was of course boosted significantly in the second quarter by the Federal pay raise and the increase in social security benefits. However, the increase in consumer spending was not commensurate with the expansion in disposable income, and the saving rate, which had moved up after mid-1969 to reach 6.7 percent in the first quarter, jumped to 7.6 percent in the second.

Spending by State and local governments rose relatively little during the quarter. The growth of these outlays was dampened mainly by weakness in construction that is no doubt related to stringent conditions in financial markets. Federal purchases of goods and services, especially for defense, declined substantially in the second quarter. In the preceding quarter, Federal purchases were unchanged, but only because of the pay raise; had it not been for the pay increase, Federal spending would have declined on the order of \$2 billion. In the second quarter, non-defense outlays fell a little, but defense purchases were down \$2¼ billion. This marked the sixth consecutive quarterly

CHART 1



U.S. Department of Commerce, Office of Business Economics

70-7-1

decline in defense outlays, if the effects of pay increases are excluded.

Of the remaining major components of final sales, net exports and business fixed investment were unchanged, and residential construction outlays were off slightly. The \$½ billion decline in residential investment was only about half as large as that in the first quarter. This reflects the fact that the slide in housing construction, which began in early 1969, has moderated in recent months. Housing starts rose nearly 11 percent in June to a seasonally adjusted annual rate of 1.36 million units; for the quarter, starts averaged 1.27 million, about the same as in the first quarter.

GNP price deflator

The implicit price deflator rose 4¼ percent at a seasonally adjusted annual rate in the second quarter of 1970. The rate of increase was 6½ percent in the first quarter, when the Federal pay raise became effective. Excluding the effect of the pay raise, the first quarter increase was at a rate of 5½ percent.

The deceleration to a 4¼ percent rate in the second quarter largely reflected the fact that the implicit deflator is a price measure based on shifting weights that mirror the composition of GNP. Most of the deceleration was due to shifts in the weights rather than to slower increases in the prices of the various goods and services that make up GNP. In the first quarter, shifts in the composition of GNP increased the weight of the structures component, which has a relatively high deflator, and decreased the weights of inventories and producer and consumer durables, which have relatively low deflators. In the second quarter, shifts in the composition of GNP had the opposite effect—decreasing the weight of structures and increasing the weights of inventories and producer and consumer durables.

ERRATA

The seasonally adjusted quarterly balances shown in table 3 of the article on the balance of payments in the June SURVEY are incorrect for the period 1960-I through 1965-IV because obsolete seasonal adjustment factors were used. Corrected copies of the table have been mailed to subscribers. The corrections will be sent on request to anyone who has not received them.

June Developments

Industrial output edged down a bit further in June. The Federal Reserve production index slipped 0.5 percentage point to 168.6 percent of the 1957-59 average. The June decline, which put the index 3½ percent below the peak reached last July, was cushioned by a further rise in auto output. Following a very steep decline from last August to February of this year, auto production has recovered substantially. The increase in May was very sharp—about 14½ percent—with a 4½ percent rise in June. The aggregate output of other consumer goods, however, has been essentially stable for some months and was unchanged in June. Production of business equipment continued to decline, reaching a level 7 percent below its peak last October, and materials output also moved lower in June.

The number of workers on nonfarm payrolls contracted sharply in June for the third successive month. Employment fell 215,000, seasonally adjusted, and would have gone considerably lower had it not been for a net reduction of about 60,000 in the number of workers out on strike. Although durable goods manufacturing accounted for half of last month's drop in nonfarm

employment, declines were widespread; among the broad industry groups, only transportation and public utilities reported a gain. Government employment contracted as a reduction in temporary Census workers was only partially offset by a rise in employment at the State and local level.

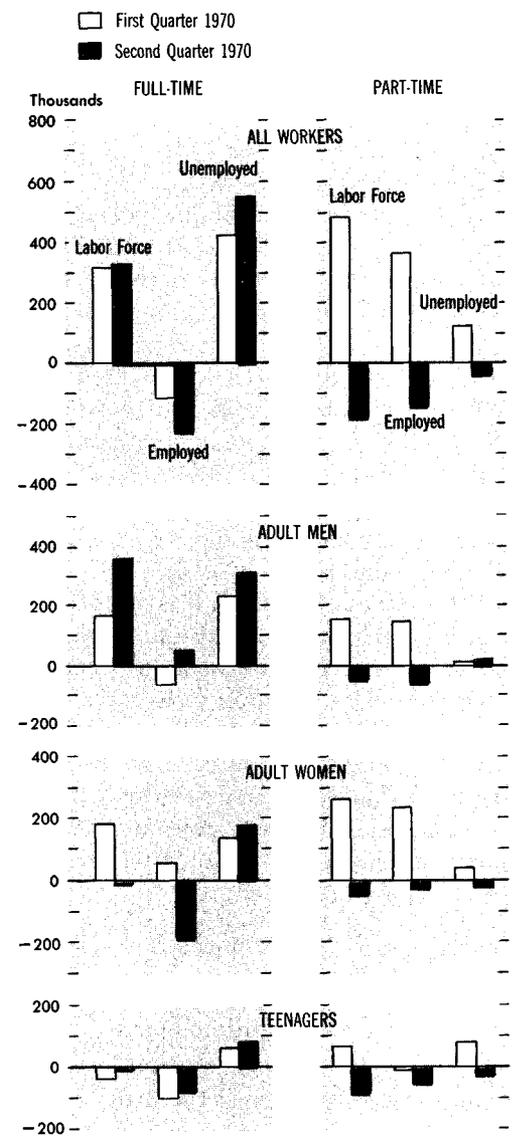
Weakness in nonfarm employment has intensified and become more widespread. As can be seen from table 1, in

Table 1.—Change in the Number of Employees on Nonagricultural Payrolls¹

	1969		1970	
	III	IV	I	II
All.....	318	341	299	-225
Mining.....	7	3	2	-8
Production.....	7	2	1	-8
Nonproduction.....	0	1	1	0
Construction.....	-4	39	-24	-77
Production.....	-3	31	-36	-74
Nonproduction.....	-1	8	12	-3
Durables manufacturing.....	33	-118	-189	-253
Production.....	28	-126	-180	-196
Nonproduction.....	5	8	-9	-57
Nondurables manufacturing.....	8	1	24	-103
Production.....	-7	-15	14	-102
Nonproduction.....	15	16	10	-1
Transportation and utilities.....	31	8	37	-20
Wholesale trade.....	30	36	48	22
Retail trade.....	79	62	114	-12
Finance, insurance, and real est.....	35	34	44	17
Services.....	84	145	121	58
Federal Government.....	-13	-24	8	40
State and local government.....	30	151	116	112

1. Computed from quarterly averages. Source: BLS.

CHART 2
Changes in Full-Time and Part-Time Civilian Labor Force



Note.—Labor force is the sum of employed and unemployed; changes are between quarterly averages, seasonally adjusted.

Source: BLS

the closing quarter of last year the impact on employment of the slow-down in the economy was mainly confined to production workers in durable goods industries. The impact has since then become more severe, spreading to other industry groups and affecting both production and nonproduction workers.

The unemployment rate fell back last month to 4.7 percent after having reached 5.0 percent in May. On a seasonally adjusted basis, the civilian labor force dropped by 430,000 persons, reflecting declines in both the number employed and in the number seeking work. The labor force had fallen by more than 300,000 persons in May, and the June decline put it at its lowest level since last December.

Personal income fell \$1 billion in June at a seasonally adjusted annual rate. Government payrolls were down sharply, mainly because \$3¼ billion of non-recurring payments covering the retroactive portion of the Federal pay raise had swelled income in April and May but did not figure in June income. In the absence of this special factor, personal income in June would have increased \$2¼ billion. Private wages and salaries rose \$1¼ billion following virtually no change in May and a noticeable decline in April. This advance centered in the distributive industries, as payrolls in the service and commodity producing industries rose only a bit. The nonwage components of personal income showed mixed changes and in the aggregate rose about \$1 billion from May.

Labor Force Developments

During the past half year, as the slowdown in economic activity has been reflected in a weakening of demand for labor, there have been marked differences in the behavior of various segments of the labor force. The differences appear to be associated with differences in the strength of various groups' attachment to the labor force.

The labor force is defined in the official statistics as the sum of employed and unemployed workers, with the

unemployed defined to include only those who actively seek work. The statistics thus may omit—i.e., treat as nonparticipants—some persons who would in fact work if they had a job but who, for one reason or another, are not actively seeking work. The weaker a person's attachment to the labor force, the more likely it is that his participation in it depends upon his having a job. This suggests that, in the case of groups whose attachment is relatively weak, changes in the size of the labor force will be heavily dependent on and thus very similar to changes in the number employed. In the case of groups with strong attachment, however, changes in the labor

force are basically dependent on population change. Labor force growth will therefore tend to persist in the face of slack demand, resulting in an increase in the number of unemployed.

Labor force attachment is presumably stronger for men than for women, for adults than for teenagers, and for full-time than for part-time workers. Recent developments appear to reflect such differences.

Full-time and part-time labor force

Employment of full-time workers, seasonally adjusted, fell in both the first and second quarters of 1970 (chart 2). The full-time labor force nevertheless grew substantially in both quarters, resulting in very large increases in the number of unemployed persons seeking full-time work.

Within the full-time labor force, the behavior of adult men was most similar to the pattern to be expected for a group with strong labor force attachment. The number of men in the labor force continued to grow substantially in both quarters but the number employed changed little so that there was a matching growth in the number unemployed. The behavior of women and teen-

(Continued on page 56)

Regional and State Income Growth Slows

The rate of personal income growth has slowed in most parts of the Nation since late last year, reflecting the overall deceleration in economic activity. For the Nation as a whole, income grew from the third quarter of 1969 to the first quarter of 1970 at a quarterly rate of 1.5 percent, compared to a 2.1 percent rate in the preceding year. Gains slowed substantially in five of the eight regions and were little changed in the other three (chart 7).

Regional differences

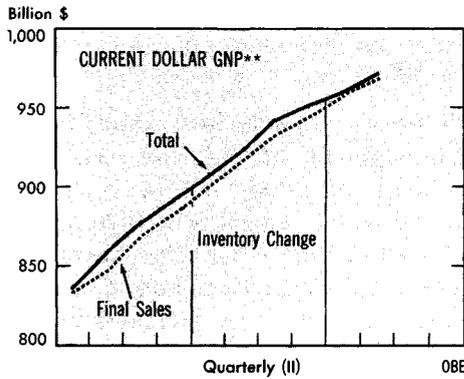
The recent slowing in income expansion is related in large part to developments in manufacturing and farming. For the Nation as a whole and for most regions, the income advance excluding those two industries was about the same in the recent period as it had

Table A.—Regional Change in Income, Selected Components

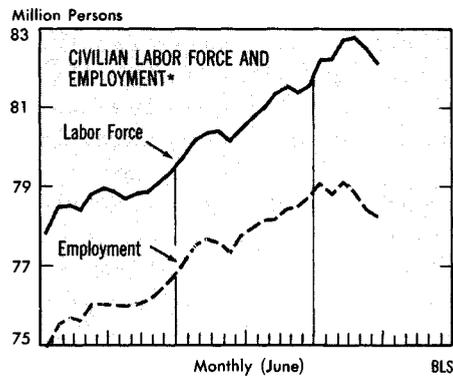
	Average percent change per quarter		Change (percentage points)
	III 1968-III 1969	III 1969-I 1970	
United States:			
Total personal income.....	2.1	1.5	-0.6
Total exc. mfg. wages.....	2.1	1.9	-.2
Total exc. farm income.....	2.1	1.5	-.6
Total exc. mfg. and farm income.....	2.1	2.0	-.1
Far West:			
Total personal income.....	2.1	0.8	-1.3
Total exc. mfg. wages.....	2.2	1.2	-1.0
Total exc. farm income.....	2.2	1.0	-1.2
Total exc. mfg. and farm income.....	2.3	1.3	-1.0
Great Lakes:			
Total personal income.....	2.3	1.0	-1.3
Total exc. mfg. wages.....	2.2	1.9	-.3
Total exc. farm income.....	2.2	0.8	-1.4
Total exc. mfg. and farm income.....	2.2	1.8	-.4
Southwest:			
Total personal income.....	2.2	1.4	-.8
Total exc. mfg. wages.....	2.2	1.3	-.9
Total exc. farm income.....	2.3	1.9	-.4
Total exc. mfg. and farm income.....	2.3	1.9	-.4
Southeast:			
Total personal income.....	2.1	1.6	-.5
Total exc. mfg. wages.....	2.1	1.9	-.2
Total exc. farm income.....	2.1	1.8	-.3
Total exc. mfg. and farm income.....	2.1	2.1	.0
Plains:			
Total personal income.....	2.1	1.6	-.5
Total exc. mfg. wages.....	2.2	1.9	-.3
Total exc. farm income.....	1.9	1.6	-.3
Total exc. mfg. and farm income.....	2.0	1.9	-.1
Mideast:			
Total personal income.....	2.0	1.8	-.2
Total exc. mfg. wages.....	2.0	2.2	.2
Total exc. farm income.....	2.0	1.8	-.2
Total exc. mfg. and farm income.....	2.0	2.1	.1
Rocky Mountain:			
Total personal income.....	2.0	1.9	-.1
Total exc. mfg. wages.....	1.9	2.0	.1
Total exc. farm income.....	2.0	1.8	-.2
Total exc. mfg. and farm income.....	1.9	1.9	.0
New England:			
Total personal income.....	1.9	2.2	.3
Total exc. mfg. wages.....	2.0	2.5	.5
Total exc. farm income.....	1.9	2.2	.3
Total exc. mfg. and farm income.....	2.0	2.5	.5

- In the second quarter: GNP rose \$10½ billion, somewhat more than in first quarter; real GNP essentially unchanged
- : GNP deflator rose 4¼ percent at an annual rate
- Employment and labor force both declined further in June, and unemployment rate dropped to 4.7 percent

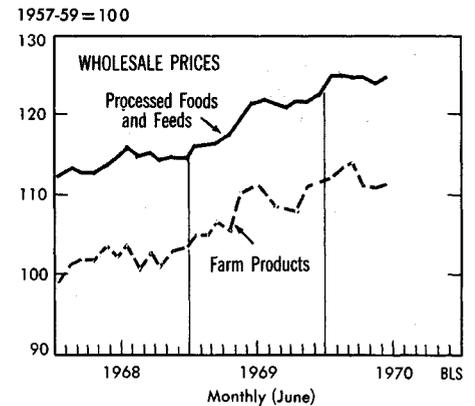
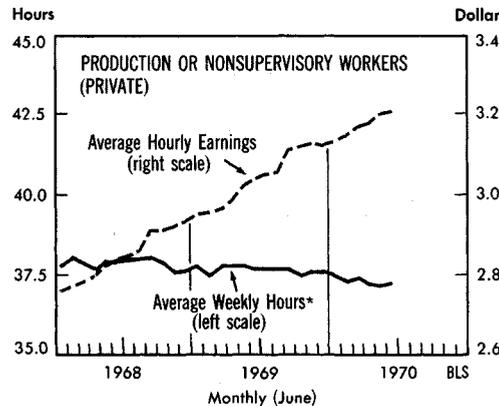
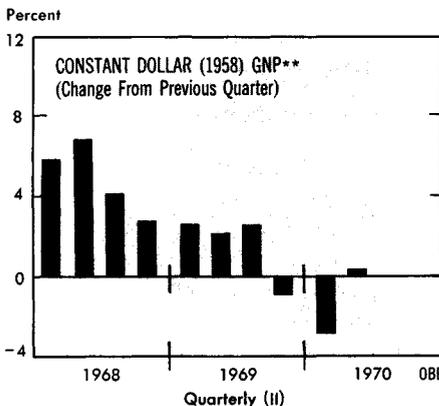
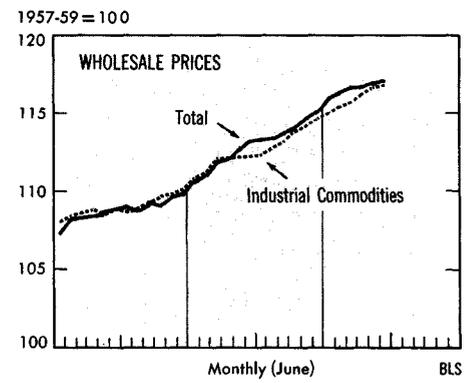
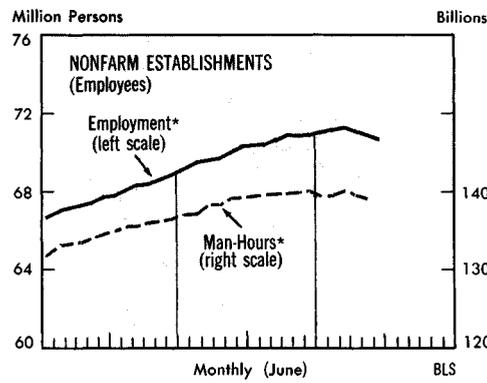
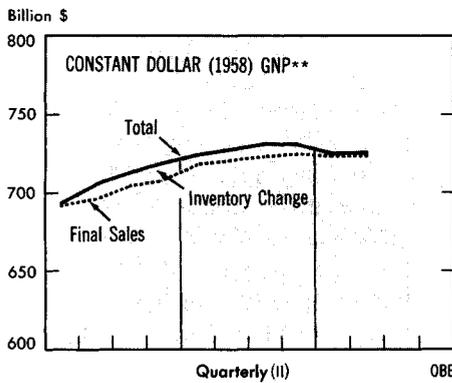
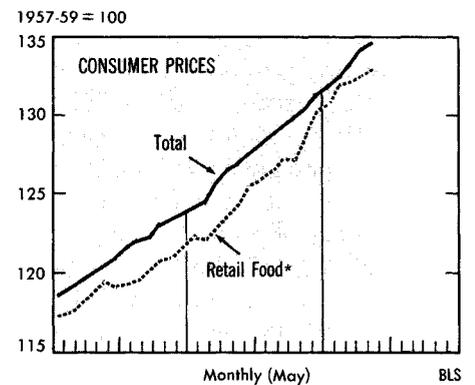
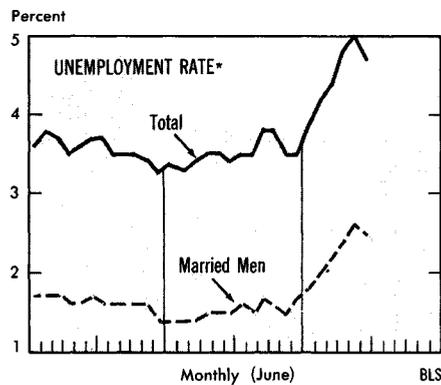
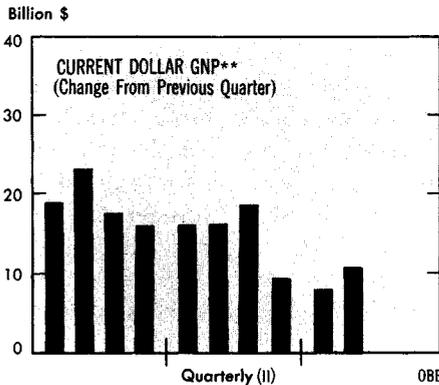
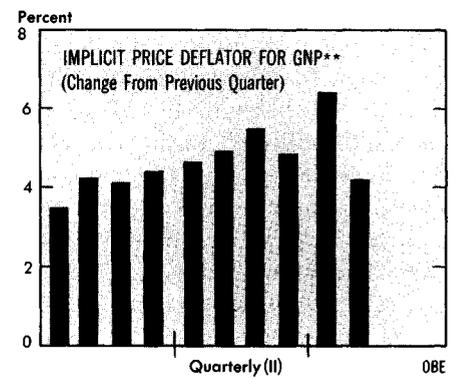
TOTAL PRODUCTION



THE LABOR MARKET



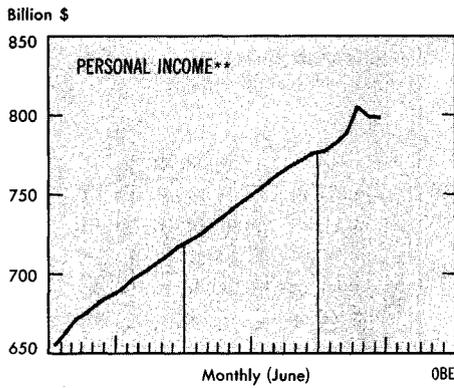
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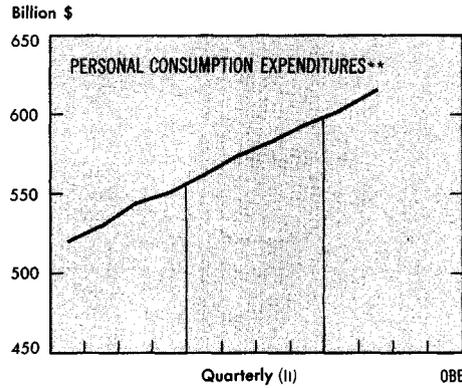
* Seasonally Adjusted ** Seasonally Adjusted at Annual Rates
U.S. Department of Commerce, Office of Business Economics

- In the second quarter: Disposable personal income rose almost \$19 billion—Personal saving rate up sharply to 7½ percent
- : Consumer spending up \$11 billion
- : Business fixed investment unchanged—Residential investment down slightly

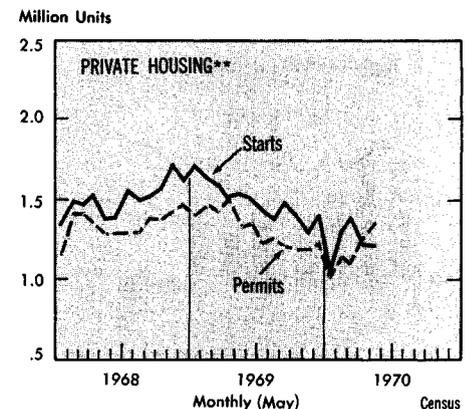
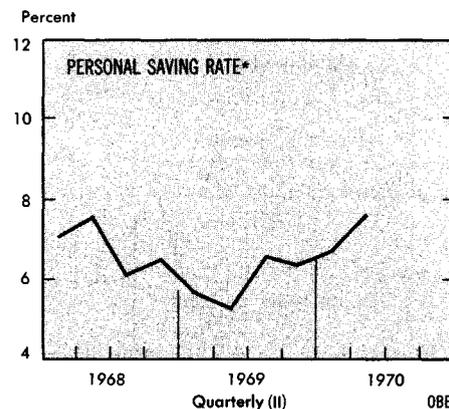
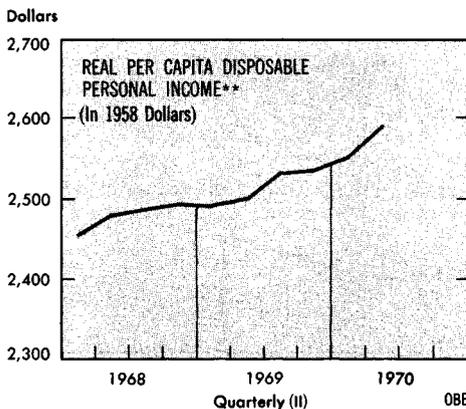
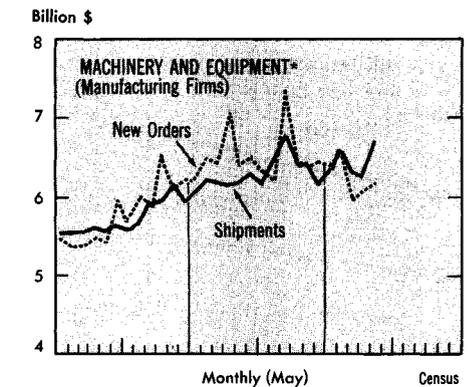
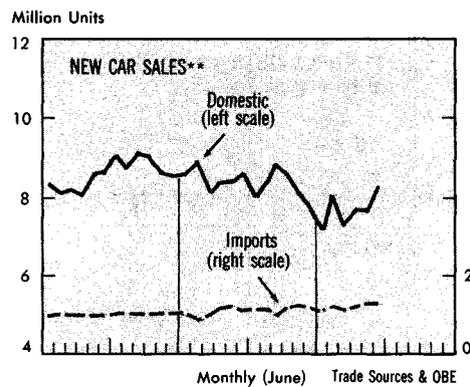
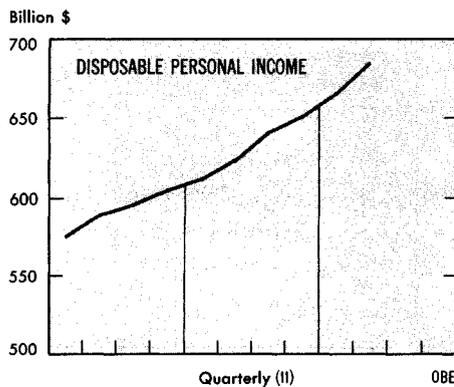
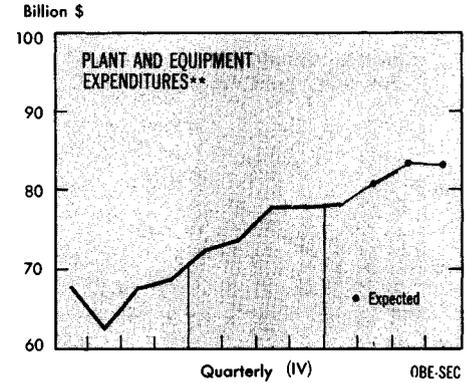
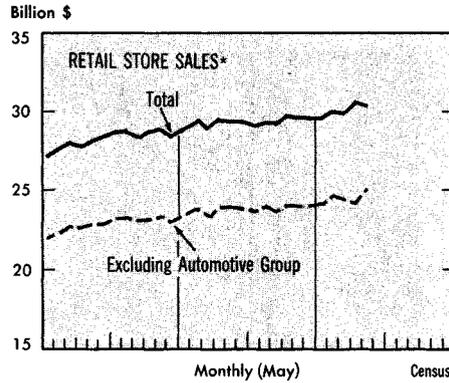
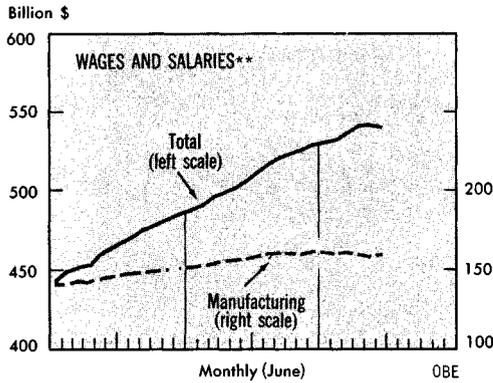
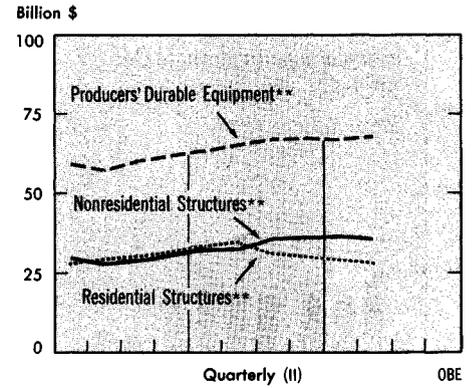
INCOME OF PERSONS



CONSUMPTION AND SAVING



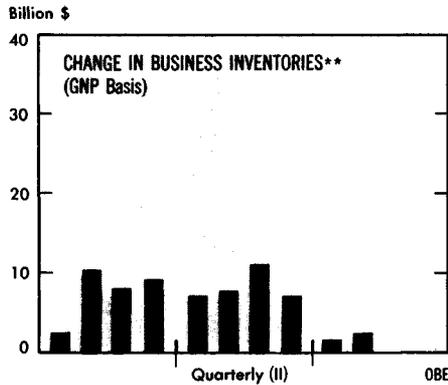
FIXED INVESTMENT



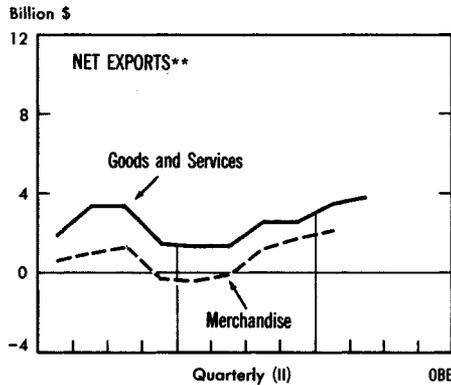
* Seasonally Adjusted ** Seasonally Adjusted at Annual Rates

- In the second quarter: Rate of inventory investment increased after declining in the two previous quarters
- : Net exports little changed
- : Federal purchases down, with most of the decline in defense spending; State and local spending up slightly

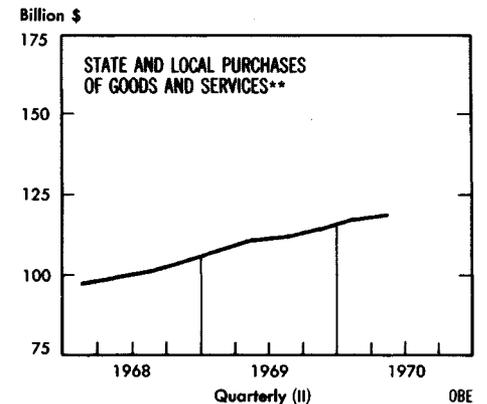
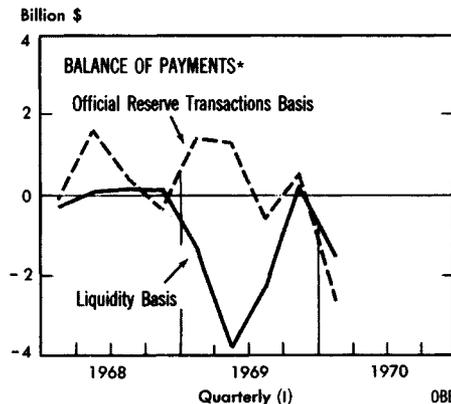
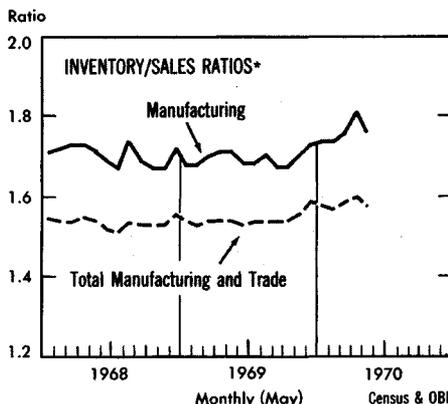
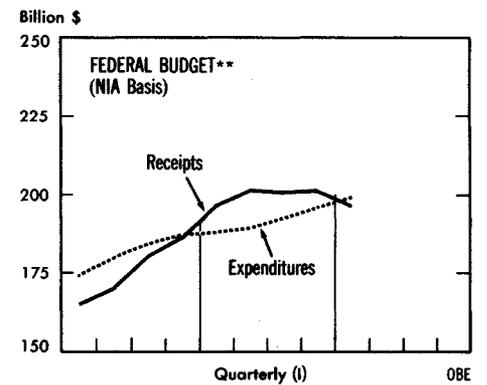
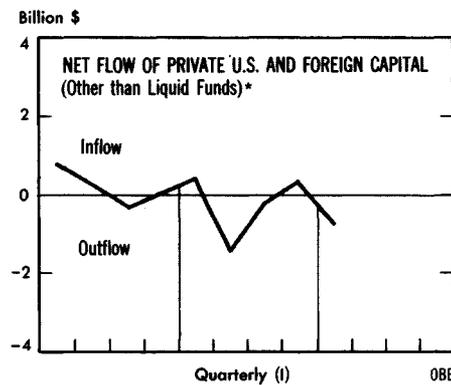
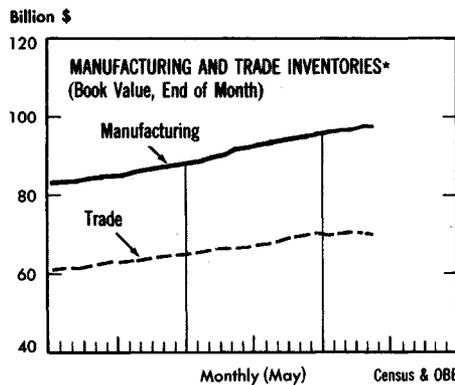
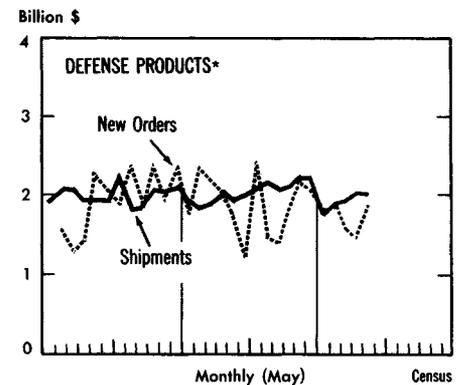
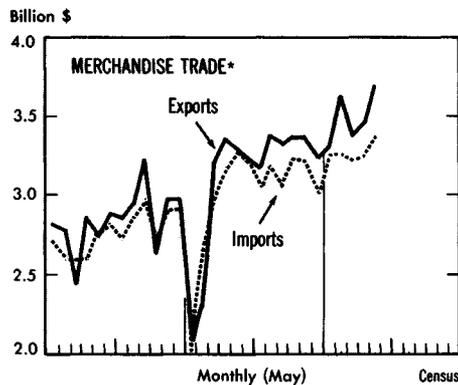
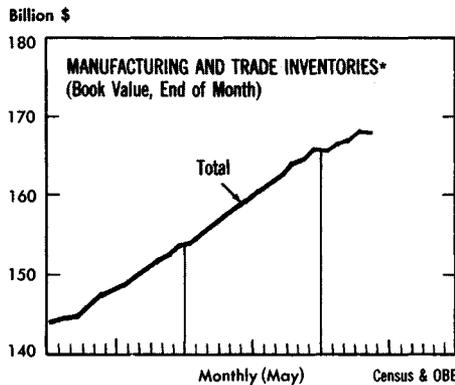
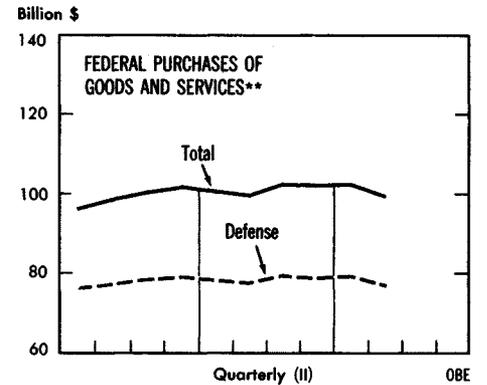
INVENTORIES



FOREIGN TRANSACTIONS



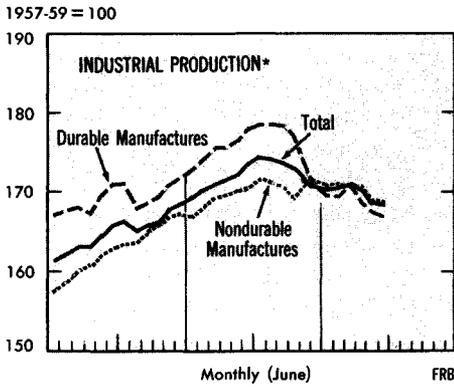
GOVERNMENT



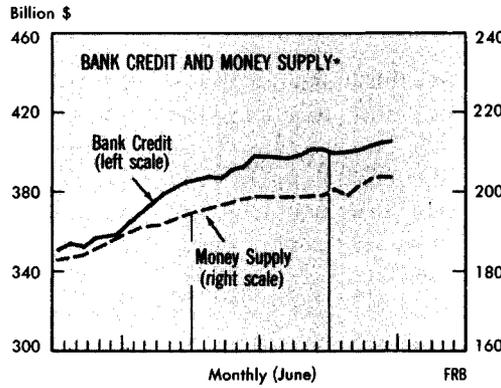
* Seasonally Adjusted ** Seasonally Adjusted at Annual Rates
U.S. Department of Commerce, Office of Business Economics

- In June: Industrial production continued to decline
- : Bank credit and money supply were unchanged

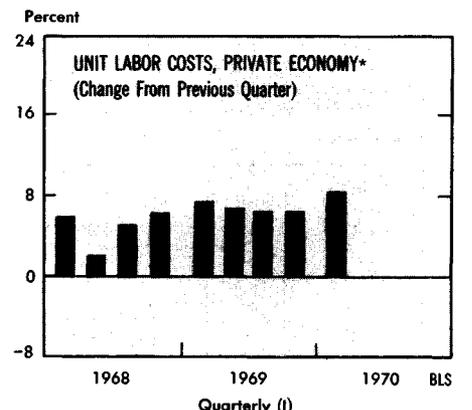
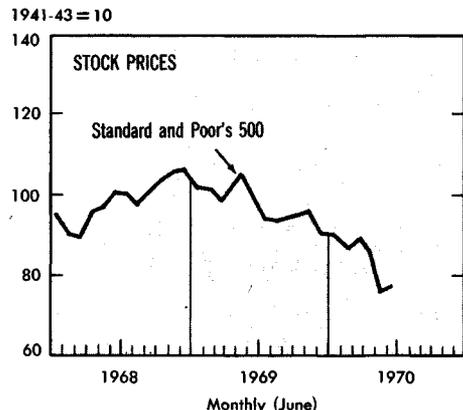
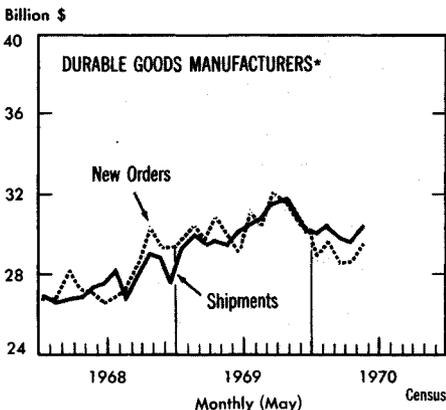
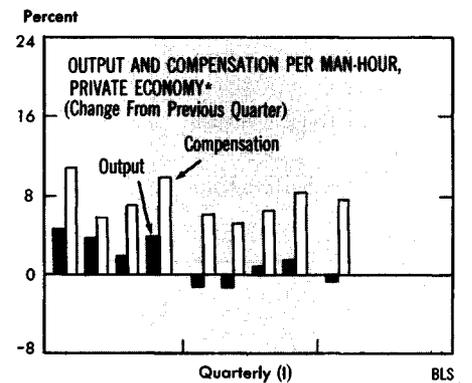
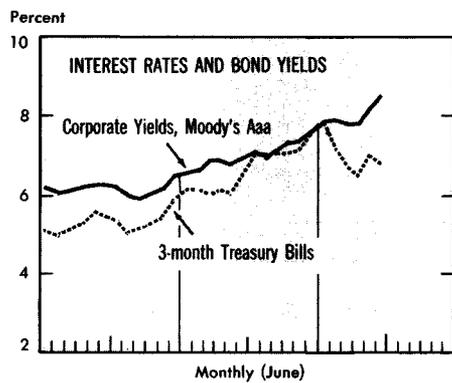
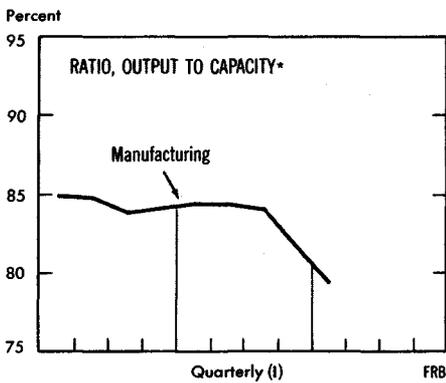
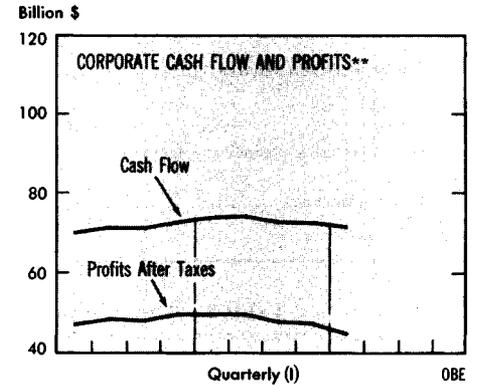
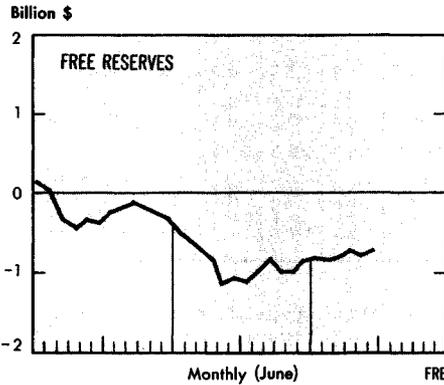
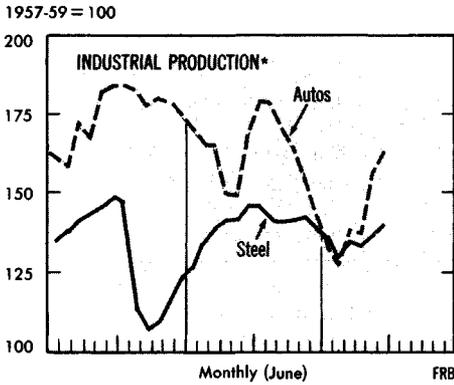
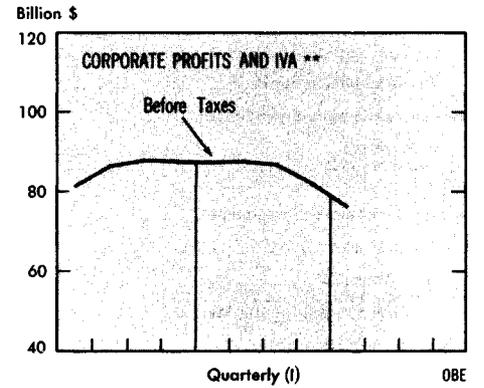
INDUSTRIAL PRODUCTION



MONEY, CREDIT, AND SECURITIES MARKETS



PROFITS AND COSTS



* Seasonally Adjusted ** Seasonally Adjusted at Annual Rates
U.S. Department of Commerce, Office of Business Economics

NATIONAL INCOME AND PRODUCT TABLES

	1968	1969	1969				1970		1968	1969	1969				1970	
			I	II	III	IV	I	II P			I	II	III	IV	I	II P
			Seasonally adjusted at annual rates													
Billions of current dollars								Billions of 1968 dollars								

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product	865.0	931.4	907.6	923.7	942.6	951.7	959.5	970.1	707.2	727.1	722.1	726.1	730.9	729.2	723.8	724.3
Personal consumption expenditures	535.8	577.5	561.8	573.3	582.1	592.6	603.1	614.2	452.3	467.7	463.3	467.1	468.7	471.7	474.0	477.5
Durable goods.....	84.0	90.0	89.1	90.6	89.5	90.8	89.1	91.8	81.4	84.9	84.9	85.7	84.1	84.9	82.7	84.7
Nondurable goods.....	230.2	245.8	239.2	244.0	248.1	252.0	258.8	262.1	196.5	201.2	199.7	200.9	201.9	202.4	205.6	206.0
Services.....	221.6	241.6	233.5	238.7	244.5	249.8	255.2	260.2	174.4	181.6	178.7	180.5	182.7	184.4	185.8	186.7
Gross private domestic investment	126.5	139.8	136.0	139.3	143.8	140.2	133.2	133.8	105.7	111.3	109.7	111.5	114.1	110.0	102.9	103.0
Fixed investment.....	118.9	131.4	128.7	131.4	132.4	133.0	131.6	131.2	98.8	104.1	103.6	104.8	104.2	103.9	101.5	100.5
Nonresidential.....	88.7	99.3	95.7	97.5	101.5	102.6	102.6	102.7	75.5	80.8	79.3	80.2	81.9	82.1	80.9	80.5
Structures.....	29.6	33.8	32.6	32.3	35.2	35.1	35.7	35.0	22.7	24.0	23.8	23.1	24.6	24.3	24.4	23.6
Producers' durable equipment.....	59.1	65.5	63.1	65.2	66.3	67.5	66.9	67.8	52.7	56.9	55.4	57.0	57.3	57.8	56.5	56.9
Residential structures.....	30.3	32.0	33.0	33.9	31.0	30.4	29.1	28.5	23.3	23.3	24.3	24.7	22.3	21.8	20.7	20.0
Nonfarm.....	29.7	31.5	32.4	33.3	30.4	29.8	28.4	27.9	22.9	22.8	23.9	24.2	21.8	21.4	20.2	19.6
Farm.....	.5	.6	.5	.6	.6	.6	.6	.6	.4	.4	.4	.4	.4	.4	.4	.4
Change in business inventories.....	7.6	8.5	7.4	7.9	11.3	7.2	1.6	2.6	6.9	7.2	6.1	6.6	9.9	6.1	1.3	2.5
Nonfarm.....	7.5	8.0	7.3	7.6	10.8	6.5	.9	2.1	6.8	6.8	5.9	6.3	9.3	5.4	.8	2.0
Farm.....	.1	.4	.1	.3	.5	.7	.7	.5	1.1	.4	.1	.3	.6	.8	.6	.4
Net exports of goods and services	2.5	1.9	1.3	1.3	2.6	2.6	3.5	3.8	.9	.2	-.4	-.3	.8	.9	1.9	2.1
Exports.....	50.6	55.5	47.8	57.2	58.3	58.8	61.1	62.5	45.7	48.5	42.3	50.7	50.8	50.0	52.0	53.2
Imports.....	48.1	53.6	46.5	55.9	55.6	56.2	57.6	58.7	44.8	48.2	42.6	51.1	50.0	49.1	50.1	51.0
Government purchases of goods and services	200.2	212.2	208.5	209.9	214.1	216.3	219.6	218.3	148.3	147.8	149.5	147.9	147.3	146.6	145.0	141.7
Federal.....	99.5	101.3	100.9	99.8	102.5	102.1	102.3	99.6	78.7	75.7	78.0	75.8	75.2	73.8	71.1	68.1
National defense.....	78.0	78.8	78.6	77.9	79.8	78.8	79.3	77.1								
Other.....	21.5	22.6	22.4	21.9	22.7	23.3	23.0	22.5								
State and local.....	100.7	110.8	107.5	110.1	111.6	114.2	117.4	118.7	69.6	72.1	71.5	72.1	72.1	72.9	73.8	73.6

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product	865.0	931.4	907.6	923.7	942.6	951.7	959.5	970.1	707.2	727.1	722.1	726.1	730.9	729.2	723.8	724.3
Final sales.....	857.4	922.9	900.2	915.9	931.2	944.5	957.9	967.5	700.3	719.9	716.1	719.4	720.9	723.0	722.4	721.8
Change in business inventories.....	7.6	8.5	7.4	7.9	11.3	7.2	1.6	2.6	6.9	7.2	6.1	6.6	9.9	6.1	1.3	2.5
Goods output	430.6	460.0	448.3	456.7	466.2	468.9	467.1		380.7	392.2	388.5	391.1	395.7	393.5	387.3	
Final sales.....	422.9	451.6	440.9	448.8	454.9	461.7	465.5		373.8	385.0	382.4	384.5	385.8	387.4	386.0	
Change in business inventories.....	7.6	8.5	7.4	7.9	11.3	7.2	1.6	2.6	6.9	7.2	6.1	6.6	9.9	6.1	1.3	2.5
Durable goods.....	176.1	190.2	186.1	189.4	192.7	192.7	185.3		162.1	170.1	168.4	170.0	171.6	170.3	162.3	
Final sales.....	170.4	183.9	180.5	182.7	184.8	187.4	185.5		157.1	164.7	163.6	164.5	164.9	165.9	162.6	
Change in business inventories.....	5.7	6.4	5.6	6.7	7.9	5.3	-.3		5.1	5.3	4.8	5.5	6.7	4.4	-.3	
Nondurable.....	254.5	269.8	262.1	267.3	273.5	276.2	281.8		218.6	222.1	220.1	221.1	224.1	223.3	225.1	
Final sales.....	252.5	267.7	260.4	266.1	270.1	274.3	280.0		216.7	220.3	218.8	220.0	220.9	221.5	223.4	
Change in business inventories.....	2.0	2.1	1.8	1.2	3.5	1.9	1.9		1.8	1.8	1.3	1.1	3.2	1.8	1.6	
Services	347.1	377.6	364.8	372.3	383.0	390.3	400.1		260.0	268.2	264.7	267.2	269.8	271.3	273.1	
Structures	87.4	93.8	94.5	94.8	93.3	92.5	92.3		66.6	66.6	68.9	67.8	65.4	64.4	63.4	

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product	865.0	931.4	907.6	923.7	942.6	951.7	959.5	970.1	707.2	727.1	722.1	726.1	730.9	729.2	723.8	724.3
Private	770.1	827.8	808.2	822.3	836.6	844.0	848.5	857.3	647.6	666.4	662.1	665.6	669.8	668.1	663.1	663.3
Business.....	740.1	795.4	776.2	790.3	804.2	810.8	814.3	822.8	627.2	646.0	641.5	645.3	649.7	647.6	642.1	642.5
Nonfarm.....	714.6	767.9	749.1	762.7	776.6	783.0	785.5	794.2	603.4	622.5	616.7	622.0	626.2	624.7	619.5	619.5
Farm.....	25.5	27.5	27.1	27.6	27.6	27.8	28.8	28.5	23.8	23.6	24.7	23.3	23.5	22.8	22.6	23.0
Households and institutions.....	25.3	28.1	27.4	27.8	28.3	29.0	29.6	30.1	15.9	16.4	16.3	16.3	16.3	16.6	16.7	16.6
Rest of the world.....	4.7	4.3	4.6	4.2	4.1	4.2	4.5	4.5	4.5	4.0	4.3	3.9	3.8	4.0	4.3	4.2
General government	94.9	103.6	99.4	101.4	106.0	107.7	111.0	112.9	59.7	60.7	60.1	60.5	61.0	61.1	60.7	61.0

P Preliminary.

HISTORICAL STATISTICS

National income and product statistics for earlier periods are available as follows: Data for 1966-69, July 1970 SURVEY OF CURRENT BUSINESS; 1964-65, July 1968 SURVEY; 1929-63, *The National Income and Product Accounts of the United States* (available from U.S. Department of Commerce Field Offices or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, price \$1.00 per copy).

	1968	1969	1969				1970	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 4.—Relation of Gross National Product, National Income, and Personal Income (1.9)

	1968	1969	1969	1969	1969	1969	1969	1970
Gross national product	865.0	931.4	907.6	923.7	942.6	951.7	959.5	970.1
Less: Capital consumption allowances.....	74.0	78.9	77.0	78.2	79.4	80.7	82.1	83.5
Equals: Net national product	791.1	852.5	830.6	845.5	863.1	871.0	877.4	886.6
Less: Indirect business tax and nontax liability.....	78.1	85.2	82.1	84.3	86.6	87.7	89.3	91.0
Business transfer payments.....	3.3	3.5	3.5	3.5	3.5	3.5	3.6	3.6
Statistical discrepancy.....	-2.4	-4.7	-3.6	-5.3	-5.5	-4.3	-5.4	-----
Plus: Subsidies less current surplus of government enterprises.....	.7	1.0	.8	1.1	1.0	1.2	1.6	1.2
Equals: National income	712.7	769.5	749.3	764.0	779.5	785.2	791.5	-----
Less: Corporate profits and inventory valuation adjustment.....	85.4	85.8	87.1	87.4	86.8	82.0	76.7	-----
Contributions for social insurance.....	47.1	53.6	51.9	53.1	54.2	55.1	56.0	56.7
Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	2.5	-2.5
Plus: Government transfer payments to persons.....	55.7	61.6	59.8	61.0	62.0	63.4	66.3	75.8
Interest paid by government (net) and by consumers.....	26.3	29.0	28.0	28.6	29.1	30.2	31.0	31.4
Dividends.....	23.3	24.7	24.1	24.4	25.0	25.2	25.2	25.1
Business transfer payments.....	3.3	3.5	3.5	3.5	3.5	3.5	3.6	3.6
Equals: Personal income	688.7	748.9	725.8	741.1	758.1	770.5	782.3	801.5

Table 5.—Gross Auto Product in Current and Constant Dollars (1.15, 1.16)

	Billions of current dollars							
	1968	1969	1969	1969	1969	1969	1969	1970
Gross auto product ¹	36.1	36.6	38.2	34.8	37.6	35.8	31.1	35.3
Personal consumption expenditures.....	30.2	31.8	31.5	31.5	31.6	32.5	28.9	30.4
Producers' durable equipment.....	5.3	5.6	5.6	5.6	5.6	5.7	5.1	5.4
Change in dealers' auto inventories.....	1.1	.1	1.1	-1.2	1.4	-1.1	-1.7	.8
Net exports.....	-.8	-1.1	-.2	-1.4	-1.4	-1.6	-1.5	-1.5
Exports.....	2.0	2.2	2.3	2.3	2.4	2.0	2.0	2.0
Imports.....	2.8	3.4	2.5	3.7	3.7	3.6	3.4	3.5
Addenda:								
New cars, domestic ²	32.5	32.2	33.8	30.8	33.5	30.7	29.5	33.3
New cars, foreign.....	4.4	5.6	4.9	5.5	5.6	6.5	6.2	6.6
	Billions of 1958 dollars							
Gross auto product ¹	35.3	35.0	36.9	33.3	35.8	33.9	29.2	33.1
Personal consumption expenditures.....	29.5	30.3	30.3	30.2	30.1	30.8	27.1	28.4
Producers' durable equipment.....	5.3	5.4	5.4	5.4	5.4	5.5	4.9	5.1
Change in dealers' auto inventories.....	1.1	.1	1.1	-1.2	1.4	-1.1	-1.6	.8
Net exports.....	-.8	-1.1	-.2	-1.4	-1.3	-1.5	-1.4	-1.5
Exports.....	2.0	2.2	2.3	2.3	2.4	2.0	1.9	1.9
Imports.....	2.8	3.3	2.5	3.6	3.7	3.5	3.4	3.4
Addenda:								
New cars, domestic ²	32.2	31.4	33.1	30.1	32.7	29.8	25.3	28.8
New cars, foreign.....	4.4	5.5	4.8	5.4	5.5	6.3	6.0	6.3

1. The gross auto product total includes government purchases.
 2. Differs from the gross auto product total by the markup on both used cars and foreign cars.
^p Preliminary.

	1968	1969	1969				1970	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 6.—National Income by Type of Income (1.10)

	1968	1969	1969	1969	1969	1969	1969	1970
National income	712.7	769.5	749.3	764.0	779.5	785.2	791.5	-----
Compensation of employees	514.1	564.2	544.9	557.5	572.2	582.1	592.2	596.3
Wages and salaries.....	464.8	509.0	491.6	502.9	516.4	525.3	534.4	537.3
Private.....	369.1	404.9	391.5	401.2	409.9	417.2	422.6	424.2
Military.....	17.9	19.0	18.1	18.4	19.9	19.6	20.1	19.6
Government civilian.....	77.8	85.1	81.9	83.4	86.6	88.5	91.7	93.5
Supplements to wages and salaries.....	49.3	55.1	53.3	54.6	55.8	56.8	57.9	59.0
Employer contributions for social insurance.....	24.3	27.5	26.7	27.3	27.9	28.3	28.6	29.0
Other labor income.....	24.9	27.6	26.7	27.3	27.9	28.5	29.3	30.0
Proprietors' income	64.1	66.8	66.0	66.7	67.5	67.2	67.6	67.8
Business and professional.....	49.1	50.5	49.9	50.5	50.9	50.6	50.6	51.2
Farm.....	15.0	16.4	16.2	16.2	16.6	16.6	17.0	16.5
Rental income of persons	21.3	22.0	21.6	22.0	22.1	22.3	22.5	22.6
Corporate profits and inventory valuation adjustment	85.4	85.8	87.1	87.4	86.8	82.0	76.7	-----
Profits before tax.....	88.7	91.2	93.0	93.4	89.9	88.5	82.6	-----
Profits tax liability.....	40.6	42.7	43.5	43.8	42.1	41.4	38.0	-----
Profits after tax.....	48.2	48.5	49.5	49.7	47.9	47.1	44.6	-----
Dividends.....	23.3	24.7	24.1	24.4	25.0	25.2	25.2	25.1
Undistributed profits.....	24.9	23.9	25.5	25.2	22.9	21.9	19.4	-----
Inventory valuation adjustment.....	-3.3	-5.4	-5.9	-6.0	-3.2	-6.5	-5.8	-4.4
Net interest	27.8	30.7	29.7	30.4	31.0	31.7	32.4	33.1

Table 7.—National Income by Industry Division (1.11)

	1968	1969	1969	1969	1969	1969	1969	1970
All industries, total	712.7	769.5	749.3	764.0	779.5	785.2	791.5	-----
Agriculture, forestry, and fisheries.....	22.4	24.3	23.9	24.1	24.5	24.8	25.2	-----
Mining and construction.....	42.7	47.4	45.5	47.1	48.0	48.9	49.1	-----
Manufacturing.....	213.0	226.2	222.8	226.0	228.8	227.3	223.6	-----
Nondurable goods.....	81.8	87.0	84.9	87.0	87.5	88.5	88.8	-----
Durable goods.....	131.2	139.3	138.0	139.0	141.3	138.9	134.8	-----
Transportation.....	27.1	29.2	28.1	29.0	29.5	30.1	31.0	-----
Communication.....	14.2	15.9	15.7	16.0	15.9	16.1	16.4	-----
Electric, gas, and sanitary services.....	13.4	14.2	13.9	14.0	14.6	14.2	12.7	-----
Wholesale and retail trade.....	106.4	115.2	112.0	114.7	116.8	117.2	118.9	-----
Finance, insurance, and real estate.....	77.9	83.5	81.3	83.0	84.2	85.3	86.5	-----
Services.....	86.0	95.3	92.0	94.3	96.5	98.4	101.2	-----
Government and government enterprises.....	104.7	114.1	109.5	111.7	116.7	118.6	122.5	-----
Rest of the world.....	4.7	4.3	4.6	4.2	4.1	4.2	4.5	-----

Table 8.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

	1968	1969	1969	1969	1969	1969	1969	1970
All industries, total	85.4	85.8	87.1	87.4	86.8	82.0	76.7	-----
Financial institutions	11.0	12.0	11.5	11.9	12.2	12.2	12.0	-----
Nonfinancial corporations	74.4	73.8	75.5	75.4	74.6	69.8	64.7	-----
Manufacturing.....	42.4	41.8	43.4	42.9	41.8	39.1	35.2	-----
Nondurable goods.....	19.1	19.3	19.4	19.9	19.1	19.0	18.3	-----
Durable goods.....	23.3	22.4	24.0	23.0	22.7	20.0	16.9	-----
Transportation, communication, and public utilities.....	11.0	10.7	11.0	10.8	10.6	10.3	9.1	-----
All other industries.....	21.0	21.4	21.2	21.8	22.2	20.4	20.4	-----

	1968	1969	1969				1970	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 9.—Gross Corporate Product¹ (1.14)

	1968	1969	1969 I	1969 II	1969 III	1969 IV	1970 I	1970 II ^p
Gross corporate product	492.8	531.2	518.5	528.9	537.7	539.7	539.7	.....
Capital consumption allowances.....	46.5	49.8	48.5	49.3	50.1	51.0	52.0	52.9
Indirect business taxes plus transfer payments less subsidies.....	44.8	48.6	46.9	48.1	49.3	49.9	50.7	51.6
Income originating in corporate business	401.5	432.9	423.0	431.4	438.2	438.8	437.1	.....
Compensation of employees.....	319.2	349.7	338.7	346.6	354.1	359.5	363.2	363.9
Wages and salaries.....	284.3	310.8	300.9	308.0	314.7	319.6	322.6	322.9
Supplements.....	34.9	38.9	37.8	38.5	39.4	39.9	40.6	41.0
Net interest.....	.9	1.9	1.5	1.8	2.0	2.1	2.3	2.4
Corporate profits and inventory valuation adjustment	81.5	81.3	82.8	83.1	82.2	77.3	71.6	.....
Profits before tax.....	84.8	86.8	88.7	89.1	85.3	83.8	77.4	.....
Profits tax liability.....	40.6	42.7	43.5	43.8	42.1	41.4	38.0	.....
Profits after tax.....	44.2	44.1	45.3	45.4	43.3	42.4	39.4	.....
Dividends.....	21.8	23.0	22.5	22.9	23.3	23.5	23.3	.....
Undistributed profits.....	22.4	21.0	22.8	22.5	19.9	18.9	16.2	.....
Inventory valuation adjustment.....	-3.3	-5.4	-5.9	-6.0	-3.2	-6.5	-5.8	-4.4
Cash flow, gross of dividends.....	90.7	93.8	93.8	94.7	93.4	93.4	91.4	.....
Cash flow, net of dividends.....	68.9	70.8	71.3	71.8	70.1	69.9	68.2	.....
Gross product originating in financial institutions	22.5	24.7	24.0	24.6	24.9	25.1	25.3	.....
Gross product originating in nonfinancial corporations	470.2	506.5	494.5	504.3	512.8	514.6	514.4	.....
Capital consumption allowances.....	45.1	48.3	47.1	47.9	48.6	49.5	50.4	51.3
Indirect business taxes plus transfer payments less subsidies.....	42.9	46.5	44.9	46.0	47.2	47.7	48.4	49.3
Income originating in nonfinancial corporations	382.2	411.8	402.5	410.4	417.0	417.4	415.5	.....
Compensation of employees.....	301.2	329.9	319.4	326.9	334.1	339.1	342.3	343.0
Wages and salaries.....	268.6	293.5	284.0	290.9	297.3	301.8	304.4	304.7
Supplements.....	32.6	36.3	35.3	36.0	36.8	37.3	37.9	38.3
Net interest.....	10.5	12.6	11.8	12.4	12.9	13.3	13.6	13.9
Corporate profits and inventory valuation adjustment	70.4	69.4	71.3	71.1	70.0	65.1	59.6	.....
Profits before tax.....	73.7	74.8	77.2	77.2	73.2	71.6	65.4	.....
Profits tax liability.....	34.7	36.1	37.2	37.2	35.3	34.6	31.1	.....
Profits after tax.....	39.0	38.7	40.0	40.0	37.8	37.0	34.3	.....
Dividends.....	20.6	21.6	21.1	21.5	21.9	22.0	21.8	.....
Undistributed profits.....	18.4	17.1	18.8	18.4	15.9	15.1	12.5	.....
Inventory valuation adjustment.....	-3.3	-5.4	-5.9	-6.0	-3.2	-6.5	-5.8	-4.4
Cash flow, gross of dividends.....	84.1	87.0	87.1	87.8	86.5	86.5	84.7	.....
Cash flow, net of dividends.....	63.5	65.3	65.9	66.3	64.6	64.5	62.9	.....

Billions of 1958 dollars

	1968	1969	1969 I	1969 II	1969 III	1969 IV	1970 I	1970 II ^p
Gross product originating in nonfinancial corporations	415.1	432.5	428.5	432.9	435.6	433.0	428.4	.....
Dollars								
Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations ²	1.133	1.171	1.154	1.165	1.177	1.188	1.201	.....
Capital consumption allowances.....	.109	.112	.110	.111	.112	.114	.118	.....
Indirect business taxes plus transfer payments less subsidies.....	.108	.107	.105	.106	.108	.110	.113	.....
Compensation of employees.....	.726	.763	.745	.755	.767	.783	.799	.....
Net interest.....	.025	.029	.028	.029	.030	.031	.032	.....
Corporate profits and inventory valuation adjustment.....	.170	.160	.166	.164	.161	.150	.139	.....
Profits tax liability.....	.084	.083	.087	.086	.081	.080	.073	.....
Profits after tax plus inventory valuation adjustment.....	.086	.077	.079	.078	.080	.070	.067	.....

^p Preliminary.

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

3. Personal saving as a percentage of disposable personal income.

	1968	1969	1969				1970	
			I	II	III	IV	I	II ^p
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 10.—Personal Income and Its Disposition (2.1)

	1968	1969	1969 I	1969 II	1969 III	1969 IV	1970 I	1970 II ^p
Personal income	688.7	748.9	725.8	741.1	758.1	770.5	782.3	801.5
Wage and salary disbursements	464.8	509.0	491.6	502.9	516.4	525.3	531.9	539.8
Commodity-producing industries.....	181.5	197.5	191.5	196.0	199.9	202.5	202.7	201.5
Manufacturing.....	145.9	157.5	153.2	156.4	159.7	160.8	160.7	159.6
Distributive industries.....	109.2	119.8	115.5	118.5	121.3	123.8	125.9	127.2
Service industries.....	78.4	87.7	84.5	86.7	88.7	90.9	93.9	95.5
Government.....	95.7	104.1	100.0	101.7	106.5	108.1	109.3	115.6
Other labor income	24.9	27.6	26.7	27.3	27.9	28.5	29.3	30.0
Proprietor's income	64.1	66.8	66.0	66.7	67.5	67.2	67.6	67.8
Business and professional.....	49.1	50.5	49.9	50.5	50.9	50.6	50.6	51.2
Farm.....	15.0	16.4	16.2	16.2	16.6	16.6	17.0	16.5
Rental income of persons	21.3	22.0	21.6	22.0	22.1	22.3	22.5	22.6
Dividends	23.3	24.7	24.1	24.4	25.0	25.2	25.2	25.1
Personal interest income	54.0	59.7	57.7	59.0	60.1	61.9	63.4	64.6
Transfer payments	59.0	65.1	63.3	64.5	65.5	67.0	69.8	79.4
Old age, survivors, disability, and health insurance benefits.....	30.3	33.0	32.3	32.9	33.1	33.5	34.2	41.5
State unemployment insurance benefits.....	2.1	2.1	2.1	1.9	2.2	2.3	2.9	3.7
Veterans benefits.....	7.2	8.3	7.9	8.4	8.3	8.7	9.0	9.5
Other.....	19.5	21.6	21.0	21.4	21.8	22.4	23.8	24.8
Less: Personal contributions for social insurance	22.8	26.0	25.2	25.8	26.4	26.8	27.4	27.7
Less: Personal tax and nontax payments	97.5	117.3	113.8	118.1	117.5	119.9	117.0	117.5
Equals: Disposable personal income	591.2	631.6	612.0	623.0	640.6	650.6	665.3	684.0
Less: Personal outlays	550.8	593.9	577.7	589.7	598.7	609.6	620.5	631.9
Personal consumption expenditures.....	535.8	577.5	561.8	573.3	582.1	592.6	603.1	614.2
Interest paid by consumers.....	14.3	15.7	15.3	15.6	15.8	16.1	16.4	16.8
Personal transfer payments to foreigners.....	.7	.8	.7	.8	.9	.8	.9	1.0
Equals: Personal saving	40.4	37.6	34.3	33.3	42.0	41.1	44.8	52.1
Addenda:								
Disposable personal income:								
Total, billions of 1958 dollars.....	499.0	511.5	504.7	507.5	515.9	517.8	522.9	531.8
Per capita, current dollars.....	2,939	3,108	3,023	3,070	3,148	3,188	3,252	3,335
Per capita, 1958 dollars.....	2,480	2,517	2,493	2,501	2,535	2,537	2,556	2,593
Personal saving rate,³ percent	6.8	6.0	5.6	5.3	6.5	6.3	6.7	7.6

Table 11.—Personal Consumption Expenditures by Major Type (2.3)

	1968	1969	1969 I	1969 II	1969 III	1969 IV	1970 I	1970 II ^p
Personal consumption expenditures	535.8	577.5	561.8	573.3	582.1	592.6	603.1	614.2
Durable goods	84.0	90.0	89.1	90.6	89.5	90.8	89.1	91.8
Automobiles and parts.....	37.2	40.3	39.8	40.0	40.2	41.1	37.7	39.5
Furniture and household equipment.....	34.6	36.7	35.8	37.2	36.7	36.9	38.3	38.9
Other.....	12.3	13.1	13.5	13.4	12.6	12.7	13.1	13.5
Nondurable goods	230.2	245.8	239.2	244.0	248.1	252.0	258.8	262.1
Food and beverages.....	115.1	121.7	119.1	120.8	122.4	124.6	128.8	130.3
Clothing and shoes.....	48.1	49.9	47.9	50.0	47.9	50.9	51.3	52.1
Gasoline and oil.....	19.0	21.1	20.3	20.8	21.5	21.7	22.4	22.8
Other.....	50.0	53.2	52.0	52.4	53.5	54.9	56.3	57.0
Services	221.6	241.6	233.5	238.7	244.5	249.8	255.2	260.2
Housing.....	77.4	84.0	81.4	83.0	84.7	87.0	89.0	90.9
Household operation.....	31.2	33.9	32.7	33.3	34.5	34.8	35.2	35.8
Transportation.....	15.6	16.7	16.2	16.5	16.8	17.1	17.7	17.9
Other.....	97.5	107.1	103.2	105.9	108.5	110.9	113.3	115.7

Table 12.—Foreign Transactions in the National Income and Product Accounts (4.1)

	1968	1969	1969 I	1969 II	1969 III	1969 IV	1970 I	1970 II ^p
Receipts from foreigners	50.6	55.5	47.8	57.2	58.3	58.8	62.0	63.4
Exports of goods and services	50.6	55.5	47.8	57.2	58.3	58.8	61.1	62.5
Capital grants received by the United States.....							.9	.9
Payments to foreigners	50.6	55.5	47.8	57.2	58.3	58.8	62.0	63.4
Imports of goods and services	48.1	53.6	46.5	55.9	55.6	56.2	57.6	58.7
Transfers to foreigners.....	2.8	2.8	2.4	3.2	2.8	2.9	2.8	3.1
Personal.....	.7	.8	.7	.8	.9	.8	.9	1.0
Government.....	2.1	2.1	1.8	2.5	1.9	2.1	1.9	2.1
Net foreign investment.....	-3	-9	-1.1	-2.0	-1.1	-3	1.6	1.6

	1968	1969	1969				1970	
			I	II	III	IV	I	II P
			Seasonally adjusted at annual rates					
Billions of dollars								

Table 13.—Federal Government Receipts and Expenditures (3.1, 3.2)

Federal Government receipts	175.4	200.6	197.2	202.5	200.8	202.0	195.9	-----
Personal tax and nontax receipts.....	79.3	95.9	93.7	97.3	95.6	96.9	93.4	93.3
Corporate profits tax accruals.....	37.5	39.2	39.9	40.2	38.6	38.1	34.8	-----
Indirect business tax and nontax accruals.....	18.0	19.1	18.5	19.0	19.5	19.3	19.3	19.4
Contributions for social insurance.....	40.7	46.5	45.1	46.0	47.0	47.7	48.4	49.0
Federal Government expenditures	181.6	191.3	187.7	189.1	192.5	195.9	197.7	210.6
Purchases of goods and services.....	99.5	101.3	100.9	99.8	102.5	102.1	102.3	99.6
National defense.....	78.0	78.8	78.6	77.9	79.8	78.8	79.3	77.1
Other.....	21.5	22.6	22.4	21.9	22.7	23.3	23.0	22.5
Transfer payments.....	47.8	52.1	50.6	52.2	52.2	53.3	55.3	64.5
To persons.....	45.7	50.0	48.9	49.8	50.3	51.2	53.4	62.4
To foreigners (net).....	2.1	2.1	1.8	2.5	1.9	2.1	1.9	2.1
Grants-in-aid to State and local governments.....	18.4	20.2	19.3	19.6	20.0	21.8	23.0	24.7
Net interest paid.....	11.8	13.1	12.6	12.9	13.2	13.9	14.3	14.3
Subsidies less current surplus of government enterprises.....	4.1	4.6	4.3	4.6	4.6	4.9	5.3	4.9
Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	2.5	-2.5
Surplus or deficit (-), national income and product accounts	-6.2	9.3	9.5	13.4	8.3	6.1	-1.7	-----

Table 14.—State and Local Government Receipts and Expenditures (3.3, 3.4)

State and local government receipts	106.3	118.3	113.3	116.3	119.6	123.9	127.3	-----
Personal tax and nontax receipts.....	18.3	21.4	20.0	20.8	21.9	23.0	23.6	24.2
Corporate profits tax accruals.....	3.1	3.5	3.6	3.6	3.4	3.3	3.2	-----
Indirect business tax and nontax accruals.....	60.1	66.1	63.6	65.3	67.1	68.4	70.0	71.6
Contributions for social insurance.....	6.4	7.1	6.8	7.0	7.2	7.4	7.5	7.7
Federal grants-in-aid.....	18.4	20.2	19.3	19.6	20.0	21.8	23.0	24.7
State and local government expenditures	107.4	118.9	115.1	117.9	119.8	122.9	126.8	128.8
Purchases of goods and services.....	100.7	110.8	107.5	110.1	111.6	114.2	117.4	118.7
Transfer payments to persons.....	10.0	11.5	11.0	11.2	11.7	12.2	12.9	13.5
Net interest paid.....	.2	.1	.1	.1	.2	.2	.2	.3
Less: Current surplus of government enterprises.....	3.4	3.6	3.5	3.6	3.6	3.7	3.7	3.8
Surplus or deficit (-), national income and product accounts	-1.1	-6	-1.8	-1.5	-3	1.0	.5	-----

Table 15.—Sources and Uses of Gross Saving (5.1)

Gross private saving	135.9	135.0	130.8	130.7	141.1	137.1	140.5	-----
Personal saving.....	40.4	37.6	34.3	33.3	42.0	41.1	44.8	52.1
Undistributed corporate profits.....	24.9	23.9	25.5	25.2	22.9	21.9	19.4	-----
Corporate inventory valuation adjustment.....	-3.3	-5.4	-5.9	-6.0	-3.2	-6.5	-5.8	-4.4
Corporate capital consumption allowances.....	46.5	49.8	48.5	49.3	50.1	51.0	52.0	52.9
Noncorporate capital consumption allowances.....	27.5	29.1	28.5	28.9	29.3	29.7	30.2	30.6
Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (-), national income and product accounts	-7.3	8.7	7.7	11.8	8.0	7.1	-1.2	-----
Federal.....	-6.2	9.3	9.5	13.4	8.3	6.1	-1.7	-----
State and local.....	-1.1	-6	-1.8	-1.5	-3	1.0	.5	-----
Capital grants received by the United States	-----	-----	-----	-----	-----	.9	.9	-----
Gross investment	126.2	138.9	134.9	137.3	143.6	139.9	134.8	135.4
Gross private domestic investment.....	126.5	139.8	136.0	139.3	143.8	140.2	133.2	135.8
Net foreign investment.....	-.3	-.9	-1.1	-2.0	-.1	-.3	1.6	1.6
Statistical discrepancy	-2.4	-4.7	-3.6	-5.3	-5.5	-4.3	-5.4	-----

P Preliminary.

	1968	1969	1969				1970	
			I	II	III	IV	I	II P
			Seasonally adjusted					
Index numbers, 1958=100								

Table 16.—Implicit Price Deflators for Gross National Product (8.1)

Gross national product	122.31	128.11	125.68	127.22	128.97	130.52	132.57	133.94
Personal consumption expenditures	118.5	123.5	121.3	122.8	124.2	125.6	127.2	128.6
Durable goods.....	103.3	106.0	105.0	105.7	106.4	107.0	107.8	108.3
Nondurable goods.....	117.1	122.2	119.8	121.5	122.9	124.5	125.9	127.3
Services.....	127.1	133.1	130.6	132.3	133.8	135.5	137.3	139.4
Gross private domestic investment	-----	-----	-----	-----	-----	-----	-----	-----
Fixed investment.....	120.4	126.2	124.2	125.4	127.1	128.0	129.6	130.4
Nonresidential.....	117.5	122.8	120.7	121.6	123.9	125.1	126.8	127.6
Structures.....	130.3	141.1	136.8	139.5	143.3	144.7	146.4	148.0
Producers' durable equipment.....	111.9	115.1	113.7	114.4	115.6	116.8	118.4	119.1
Residential structures.....	129.7	137.7	135.5	137.4	138.9	139.3	140.6	142.2
Nonfarm.....	129.8	137.8	135.6	137.5	139.0	139.4	140.7	142.3
Farm.....	125.9	132.3	128.9	131.1	133.6	135.1	136.7	137.6
Change in business inventories.....	-----	-----	-----	-----	-----	-----	-----	-----
Net exports of goods and services	-----	-----	-----	-----	-----	-----	-----	-----
Exports.....	110.9	114.6	113.0	112.7	114.6	117.7	117.5	117.5
Imports.....	107.5	111.1	109.0	109.5	111.2	114.5	114.9	114.9
Government purchases of goods and services	135.0	143.5	139.5	141.9	145.4	147.5	151.5	154.1
Federal.....	126.4	133.9	129.5	131.7	136.3	138.4	143.8	146.2
State and local.....	144.7	153.7	150.4	152.6	154.9	156.7	158.9	161.4

Table 17.—Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)

Gross national product	122.31	128.11	125.68	127.22	128.97	130.52	132.57	133.94
Final sales.....	122.4	128.2	125.7	127.3	129.2	130.6	132.6	134.0
Goods output	113.1	117.3	115.4	116.8	117.8	119.2	120.6	-----
Durable goods.....	108.6	111.9	110.5	111.4	112.3	113.2	114.2	-----
Nondurable goods.....	116.4	121.4	119.1	120.9	122.1	123.7	125.2	-----
Services	133.5	140.8	137.8	139.3	142.0	143.9	146.5	-----
Structures	131.3	140.8	137.2	139.9	142.7	143.7	145.7	-----
Addendum:	-----	-----	-----	-----	-----	-----	-----	-----
Gross auto product.....	102.4	104.7	103.7	104.4	105.0	105.6	106.6	-----

Table 18.—Implicit Price Deflators for Gross National Product by Sector (8.4)

Gross national product	122.31	128.11	125.68	127.22	128.97	130.52	132.57	133.94
Private	118.92	124.22	122.08	123.55	124.90	126.32	127.96	129.25
Business.....	118.0	123.1	121.0	122.5	123.8	125.2	126.8	128.1
Nonfarm.....	118.4	123.4	121.5	122.6	124.0	125.3	126.8	128.2
Farm.....	107.3	116.9	109.6	118.4	117.6	121.6	127.5	124.0
Households and institutions.....	159.1	171.9	-----	-----	-----	-----	-----	-----
General government	159.1	170.8	165.4	167.6	173.6	176.5	182.9	185.0

Table 19.—Gross National Product: Change From Preceding Period

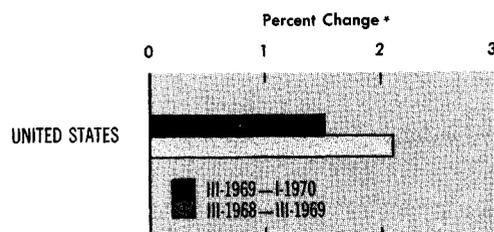
	Percent		Percent at annual rate					
	1968	1969	1968	1969	1970	1971	1972	1973
Gross national product:	-----	-----	-----	-----	-----	-----	-----	-----
Current dollars.....	9.0	7.7	7.4	7.3	8.4	3.9	3.3	4.5
Constant dollars.....	4.8	2.8	2.6	2.2	2.7	-.9	-2.9	.3
Implicit price deflator.....	4.0	4.7	4.7	5.0	5.6	4.9	6.4	4.2
Gross private product:	-----	-----	-----	-----	-----	-----	-----	-----
Current dollars.....	8.6	7.5	7.7	7.2	7.1	3.6	2.1	4.2
Constant dollars.....	4.9	2.9	2.8	2.1	2.6	-1.0	-3.0	.1
Implicit price deflator.....	3.6	4.5	4.8	4.9	4.4	4.6	5.3	4.1

been in the preceding year (table A). The effect of the slowing in manufacturing and farming has not been uniform among the regions and this has introduced significant regional variations in income growth in the more recent period. The coefficient of variation (the standard deviation divided by the mean) of regional rates of change of total personal income from the third quarter 1969 to the first quarter 1970 is 0.29, while for personal income excluding agriculture and manufacturing it is only 0.17.

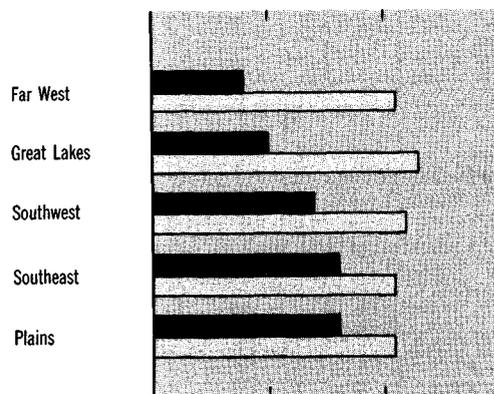
Among the regions, the most pronounced slowdowns in income growth were in the heavily industrialized Far West and Great Lakes. Both regions showed particularly sharp drops in manufacturing payrolls and weakness

CHART 7

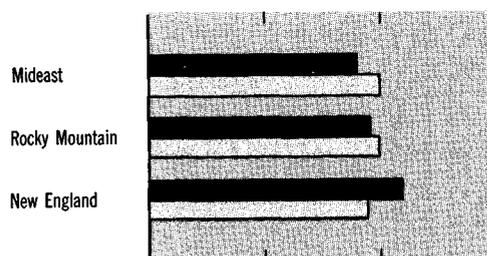
Regional Gains in Personal Income



In five of the eight regions, income growth has slowed markedly since late last year



The growth rate in the other three has changed little



*Average per quarter, seasonally adjusted
U.S. Department of Commerce, Office of Business Economics

in the construction industry. The auto and steel industries were mainly responsible for the decline in manufacturing payrolls in the Great Lakes, while cutbacks in aerospace and other defense-related industries and in lumber production contributed heavily to the decline in the Far West.

In both regions, the weakness in manufacturing and construction payrolls led to declines or restricted the gains in nonfarm proprietors' income and in a number of other local service-type personal income components. Weakness was especially pervasive in the Far West where most components of total personal income rose at less than national rates. In the Great Lakes a sharp increase in unemployment compensation offset part of the decline in manufacturing wages.

At the other end of the scale, income growth rates were well maintained in the recent period in the New England, Rocky Mountain, and Mideast regions. All three regions had gains in manufacturing, construction, and farm income well above the national average, coupled with sizable gains in most other income components.

State differences

Among States, the rate of income gain fell substantially in 30 cases and rose substantially in eight (table B). Actual declines in personal income from the third quarter of 1969 to the first quarter of 1970 occurred in only two States, Iowa and Arkansas, while in North Dakota income was nearly unchanged. In all three States, the income weakness is directly attributable to large declines in farm income; in each of these States nonfarm income was higher in the first quarter of this year than in the third quarter of last year. Total personal income was also little changed in Washington and Michigan, where the declines in defense purchases and in lumber and auto manufacturing had their greatest direct impact.

With consumer prices up 1½ percent per quarter, real income declined during the more recent period in about 27 States. In the preceding year, by contrast, real income was about unchanged in four States and up in all the rest.

Table B.—Total Personal Income, by States and Regions

[Millions of dollars, seasonally adjusted at annual rates]

	1969		1970	Average percent change per quarter (compounded)	
	III	IV	I	III 1969-III 1969	III 1969-I 1970
United States	752,077	763,051	774,347	2.1	1.5
New England	46,861	47,809	48,935	1.9	2.2
Maine.....	2,963	3,080	3,141	1.7	3.0
New Hamp.....	2,512	2,553	2,576	2.2	1.2
Vermont.....	1,448	1,486	1,535	2.4	3.0
Mass.....	22,886	23,120	23,025	2.1	1.6
Rhode Island.....	3,467	3,541	3,566	1.7	1.4
Connecticut.....	13,585	14,024	14,492	1.6	3.3
Mideast	177,784	181,216	184,359	2.0	1.8
New York.....	81,780	83,114	84,578	2.0	1.7
New Jersey.....	30,462	31,534	32,443	2.0	3.2
Pa.....	43,732	44,203	45,066	2.0	1.5
Delaware.....	2,192	2,222	2,240	1.7	1.1
Maryland.....	15,688	16,146	16,064	2.5	1.2
Dist. of Col.....	3,930	3,997	3,968	1.9	.5
Great Lakes	159,182	160,488	162,433	2.3	1.0
Michigan.....	34,999	34,957	35,110	2.0	.2
Ohio.....	41,336	41,466	42,173	2.5	1.0
Indiana.....	19,107	19,291	19,365	2.4	.7
Illinois.....	48,060	48,857	49,730	2.2	1.7
Wisconsin.....	15,680	15,917	16,050	2.2	1.2
Plains	57,529	57,970	59,415	2.1	1.6
Minnesota.....	13,441	13,868	14,074	2.1	2.3
Iowa.....	10,298	9,570	10,169	2.1	-.6
Missouri.....	16,300	16,438	16,974	1.9	2.0
N. Dakota.....	1,916	1,934	1,923	1.6	.2
S. Dakota.....	1,995	2,096	2,195	1.5	4.9
Nebraska.....	5,271	5,554	5,563	3.1	2.7
Kansas.....	8,308	8,510	8,517	2.1	1.2
Southeast	129,661	131,501	133,899	2.1	1.6
Virginia.....	15,561	15,953	16,427	2.1	2.8
West Virginia.....	4,782	4,877	4,930	1.5	1.5
Kentucky.....	9,365	9,276	9,498	2.1	.7
Tennessee.....	11,331	11,503	11,688	2.0	1.5
N. Carolina.....	15,096	15,415	15,838	2.1	2.4
S. Carolina.....	7,061	7,135	7,298	2.4	1.6
Georgia.....	14,260	14,684	14,590	2.5	1.2
Florida.....	21,962	22,407	22,830	2.4	2.0
Alabama.....	9,237	9,312	9,576	2.4	1.8
Mississippi.....	5,231	5,154	5,472	1.8	2.3
Louisiana.....	10,531	10,680	10,695	1.5	-.8
Arkansas.....	5,244	5,105	5,057	2.3	-1.8
South west	53,689	54,478	55,271	2.2	1.4
Oklahoma.....	8,031	8,219	8,241	2.1	1.3
Texas.....	36,932	37,429	38,072	2.2	1.5
New Mexico.....	2,918	2,938	3,022	1.9	1.8
Arizona.....	5,808	5,892	5,936	2.9	1.1
Rocky Mountain	15,995	16,591	16,599	2.0	1.9
Montana.....	2,164	2,253	2,240	1.5	1.7
Idaho.....	2,039	2,081	2,136	2.2	2.4
Wyoming.....	1,134	1,154	1,155	2.6	1.0
Colorado.....	7,485	7,863	7,821	2.0	2.2
Utah.....	3,173	3,240	3,247	1.9	1.2
Far West	107,021	108,477	108,843	2.1	.8
Washington.....	13,253	13,393	13,277	2.1	.1
Oregon.....	7,391	7,413	7,470	2.4	.6
Nevada.....	2,029	2,095	2,096	3.0	1.6
California.....	84,348	85,576	86,000	2.1	1.0
Alaska.....	1,279	1,317	1,377	2.9	3.8
Hawaii.....	3,076	3,204	3,216	2.6	2.3

NOTE.—Quarterly totals for the State personal income series will not agree with the personal income measure carried in the national income and product accounts for two reasons. The State numbers are based on the unrevised national totals of personal income, first published in May 1970. In addition, the State series excludes and the national series includes the income disbursed to Government personnel stationed abroad. Revised State quarterly estimates will be published in the October SURVEY.

U.S. National Income and Product Accounts, 1966-69

THE complete set of national income and product tables for the 1966-69 period is presented on pages 17 to 49 of this issue of the SURVEY. As is the practice each July, estimates for the 3 most recent years have been revised. The estimates for 1966 and earlier periods have not been changed.

The revisions in the major aggregates—GNP, national income, and personal income—are minor, as can be seen from the accompanying table. Revisions in some of the components of the income and product flows—mainly “other labor income,” corporate profits, personal consumption expenditures for goods, and State and local purchases—are somewhat larger, but the generalization that this July’s revisions are unusually small applies.

The statistics published in this issue update the previous estimates for 1967-69 by incorporating a wide range of new and revised data from various Government agencies and private organizations. The most important of the new data are: Internal Revenue Service business tax return statistics, which are the basis for estimating business profits for 1967 and 1968; State unemployment insurance payroll statistics, which provide new information for the wage and salary estimates for 1969; new data from the Health, Education, and Welfare Department on contributions to health insurance in 1968, which enter into the computation of “other labor income;” 1967 Census of Manufactures data, which contribute to the estimation of producers’ durable equipment; revised Census statistics on business inventories, which constitute the principal source of the estimates of the book value change in nonfarm business inventories for 1967-69; the Federal budget for fiscal year 1971 and other Government financial reports, which are used to update the Federal

Government components of the national accounts; and Census statistics on the finances of State governments for fiscal year 1969.

The quarterly estimates incorporate, in addition to the revised or newly available source data, and updating of seasonal adjustments.

In the standard methodology used in the estimation of a number of goods components of consumer purchases, Census data on retail trade are heavily relied upon as extrapolators of the benchmark estimates which are derived by the commodity flow method. Because of problems resulting from a change in the retail sample design in 1968 and 1969, Census data on manufacturers’ shipments of consumer-type goods were used instead to produce the 1968 and 1969 figures shown in this report. The retail trade data continued to be used as interpolators, to obtain the quarterly figures.

Back data

Table numbers and titles in this report are the same as in prior July

SURVEYS and in the SURVEY Supplement, *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables*. Summary historical tables are provided on page 50. Components for GNP, national income, and personal income, 1929-69. For all of the tables shown in this report, data for 1964 and 1965 appear in the July 1968 SURVEY. Data for years prior to 1964 appear in *The National Income and Product Accounts of the United States, 1929-1965*, except for the following: Gross corporate product (table 1.14), gross product by industry (tables 1.21 and 1.22), quarterly per capita disposable personal income (addenda in table 2.1), and quarterly implicit price deflators for GNP by sector (table 8.4). The historical data for these series may be found in the following issues of the SURVEY: Gross corporate product—May 1967, gross product by industry—April 1967, quarterly per capita disposable personal income—September 1967, and quarterly implicit price deflators for GNP by sector—September 1967.

GNP, National Income and Personal Income

	GNP in current prices			GNP in 1958 prices			National income			Personal income		
	1970 revision	Pre-vious	Dif-ference	1970 revision	Pre-vious	Dif-ference	1970 revision	Pre-vious	Dif-ference	1970 revision	Pre-vious	Dif-ference
Billions of dollars												
1967.....	793.9	793.5	0.4	675.2	674.6	0.6	653.6	654.0	-0.4	629.3	629.4	-0.1
1968.....	865.0	865.7	-0.7	707.2	707.6	-0.4	712.7	714.4	-1.7	688.7	687.9	0.8
1969.....	931.4	932.1	-0.7	727.1	727.5	-0.4	769.5	771.0	-1.5	748.9	747.2	1.7
Year-to-year changes, billions of dollars												
1967.....	44.0	43.7	.3	17.1	16.5	.6	33.0	33.4	-0.4	42.1	42.2	-0.1
1968.....	71.1	72.2	-1.1	32.1	33.0	-0.9	59.1	60.4	-1.3	59.4	58.5	0.9
1969.....	66.4	66.4	0.0	19.8	19.9	-0.1	56.8	56.6	0.2	60.1	59.3	0.8
Year-to-year changes, percent												
1967.....	5.9	5.8	.1	2.6	2.5	.1	5.3	5.4	-0.1	7.2	7.2	0.0
1968.....	9.0	9.1	-0.1	4.8	4.9	-0.1	9.0	9.2	-0.2	9.4	9.3	0.1
1969.....	7.7	7.7	0.0	2.8	2.8	0.0	8.0	7.9	0.1	8.7	8.6	0.1

Table A.—Summary National Income and Product Accounts, 1969¹

[Billions of dollars]

1.—National Income and Product Account

Line		Line		
1	Compensation of employees.....	24	Personal consumption expenditures (2-3).....	
	564.2		577.5	
2	Wages and salaries.....	25	Durable goods.....	
	509.0	26	Nondurable goods.....	
3	Disbursements (2-7).....	27	Services.....	
	509.0			
4	Wage accruals less disbursements (5-4).....	28	Gross private domestic investment (5-1).....	
	0	29	Fixed investment.....	
5	Supplements to wages and salaries.....	30	Nonresidential.....	
	55.1	31	Structures.....	
6	Employer contributions for social insurance	32	Producers' durable equipment.....	
	(3-14).....	33	Residential structures.....	
7	Other labor income (2-8).....		34	Change in business inventories.....
	27.6		35	Net exports of goods and services.....
8	Proprietors' income (2-9).....	36	Exports (4-1).....	
	66.8	37	Imports (4-2).....	
9	Rental income of persons (2-10).....		38	Government purchases of goods and services (3-1).....
	22.0		39	Federal.....
10	Corporate profits and inventory valuation adjustment...	40	National defense.....	
	85.8	41	Other.....	
11	Profits before tax.....	42	State and local.....	
	91.2			
12	Profits tax liability (3-11).....			
	42.7			
13	Profits after tax.....			
	48.5			
14	Dividends (2-11).....			
	24.7			
15	Undistributed profits (5-5).....			
	23.9			
16	Inventory valuation adjustment (5-6).....			
	-5.4			
17	Net interest (2-13).....			
	30.7			
18	NATIONAL INCOME.....			
	769.5			
19	Business transfer payments (2-17).....			
	3.5			
20	Indirect business tax and nontax liability (3-12).....			
	85.2			
21	Less: Subsidies less current surplus of government enter-			
	prises (3-6).....			
	1.0			
22	Capital consumption allowances (5-7).....			
	78.9			
23	Statistical discrepancy (5-9).....			
	-4.7			
	CHARGES AGAINST GROSS NATIONAL PRODUCT.....			
	931.4			
			GROSS NATIONAL PRODUCT.....	
			931.4	

2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3-10).....	7	Wage and salary disbursements (1-3).....
	117.3		509.0
2	Personal outlays.....	8	Other labor income (1-7).....
	593.9		27.6
3	Personal consumption expenditures (1-24).....	9	Proprietors' income (1-8).....
	577.5		66.8
4	Interest paid by consumers (2-15).....	10	Rental income of persons (1-9).....
	15.7		22.0
5	Personal transfer payments to foreigners (net) (4-4).....	11	Dividends (1-14).....
	.8		24.7
6	Personal saving (5-3).....	12	Personal interest income.....
	37.6	13	Net interest (1-17).....
		14	Net interest paid by government (3-5).....
		15	Interest paid by consumers (2-4).....
			15.7
		16	Transfer payments to persons.....
		17	From business (1-19).....
		18	From government (3-3).....
			61.6
		19	Less: Personal contributions for social insurance (3-15).....
			26.0
			PERSONAL INCOME.....
			748.9
	PERSONAL TAXES, OUTLAYS, AND SAVING.....		
	748.9		

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

[Billions of dollars]

3.—Government Receipts and Expenditures Account

Line		Line	
1	Purchases of goods and services (1-38)..... 212.2	10	Personal tax and nontax payments (2-1)..... 117.3
2	Transfer payments..... 63.6	11	Corporate profits tax liability (1-12)..... 42.7
3	To persons (2-18)..... 61.6	12	Indirect business tax and nontax liability (1-20)..... 85.2
4	To foreigners (net) (4-3)..... 2.1	13	Contributions for social insurance..... 53.6
5	Net interest paid (2-14)..... 13.3	14	Employer (1-6)..... 27.5
6	Subsidies less current surplus of government enterprises (1-21)..... 1.0	15	Personal (2-19)..... 26.0
7	Surplus or deficit (-), national income and product accounts (5-8)..... 8.7		
8	Federal..... 9.3		
9	State and local..... - .6		
	GOVERNMENT EXPENDITURES AND SURPLUS.. 298.7		GOVERNMENT RECEIPTS..... 298.7

4.—Foreign Transactions Account

1	Exports of goods and services (1-36)..... 55.5	2	Imports of goods and services (1-37)..... 53.6
		3	Transfer payments from U.S. Government to foreigners (net) (3-4)..... 2.1
		4	Personal transfer payments to foreigners (net) (2-5).... .8
		5	Net foreign investment (5-2)..... - .9
	RECEIPTS FROM FOREIGNERS..... 55.5		PAYMENTS TO FOREIGNERS..... 55.5

5.—Gross Saving and Investment Account

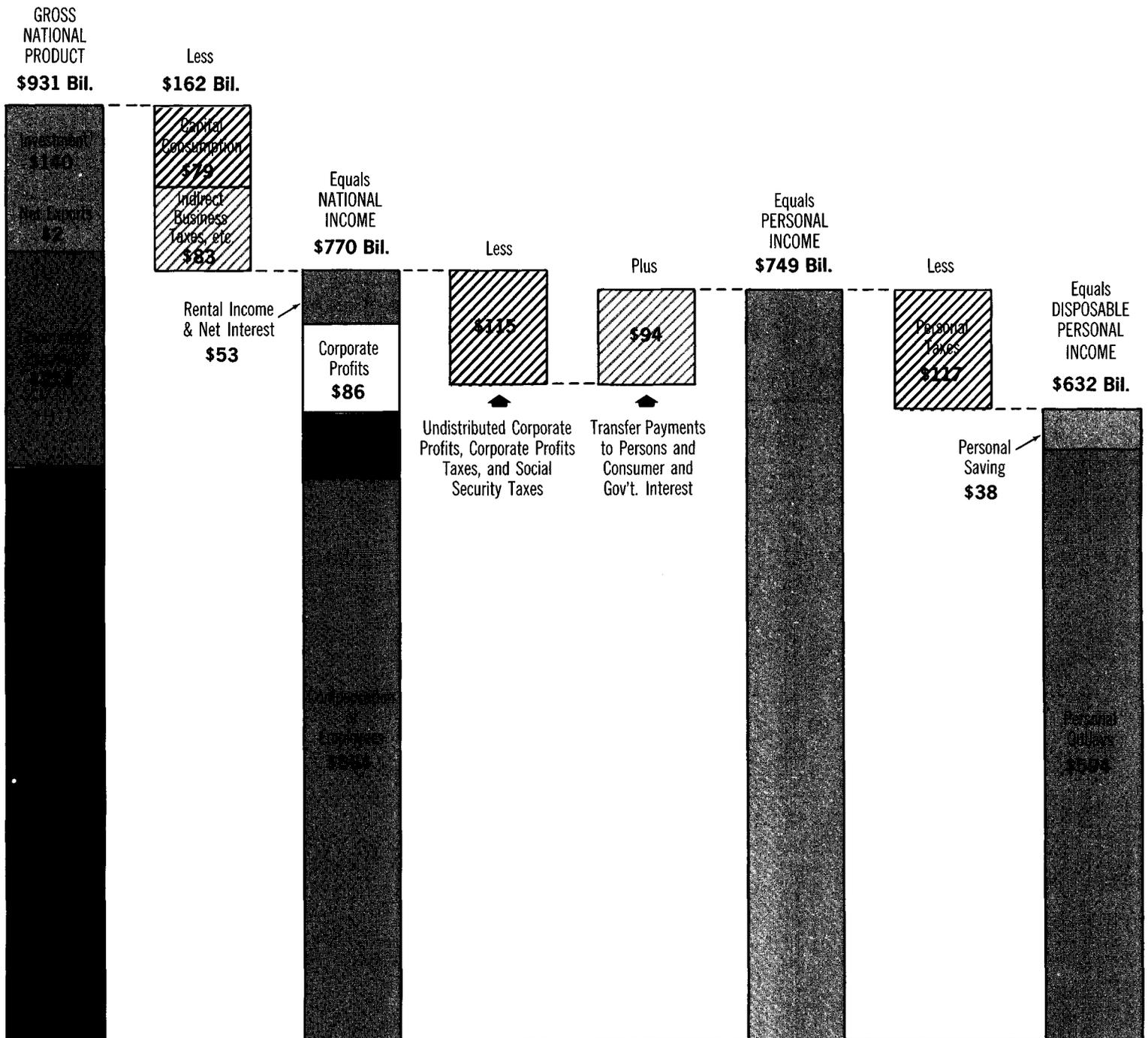
1	Gross private domestic investment (1-28)..... 139.8	3	Personal saving (2-6)..... 37.6
2	Net foreign investment (4-5)..... - .9	4	Wage accruals less disbursements (1-4)..... .0
		5	Undistributed corporate profits (1-15)..... 23.9
		6	Corporate inventory valuation adjustment (1-16)..... -5.4
		7	Capital consumption allowances (1-22)..... 78.9
		8	Government surplus or deficit (-), national income and product accounts (3-7)..... 8.7
		9	Statistical discrepancy (1-23)..... -4.7
	GROSS INVESTMENT..... 138.9		GROSS SAVING AND STATISTICAL DISCREPANCY.. 138.9

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

THE NATIONAL INCOME AND PRODUCT ACCOUNTS - 1969

Relation of the Four Major Measures of Production and Income Flows

- GROSS NATIONAL PRODUCT is the market value of the output of goods and services produced by the Nation's economy
- NATIONAL INCOME is the total earnings of labor and property from the production of goods and services
- PERSONAL INCOME is the total income received by persons from all sources
- DISPOSABLE PERSONAL INCOME is the income remaining to persons after payment of personal taxes



1.—Gross National Product and National Income

Table 1.1.—Gross National Product

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Gross national product.....	749,857	793,927	865,045	931,403	729.5	743.3	755.9	770.7	774.4	784.5	800.9	815.9	834.9	858.1	875.8	891.4	907.6	923.7	942.6	951.7
Personal consumption expenditures.....	466,334	492,066	535,834	577,458	457.8	461.9	471.2	474.5	480.7	489.6	495.5	502.5	519.7	529.1	543.8	550.8	561.8	573.3	582.1	592.6
Durable goods.....	70,752	73,120	84,040	90,010	71.2	68.5	71.3	71.9	69.8	73.6	73.7	75.3	79.9	82.6	86.7	86.9	89.1	90.6	89.5	90.8
Nondurable goods.....	206,936	214,968	230,151	245,819	202.6	206.4	209.6	209.1	213.1	214.2	215.5	217.1	225.6	227.6	232.6	234.8	239.2	244.0	248.1	252.0
Services.....	188,646	203,978	221,643	241,629	183.9	186.9	190.2	193.5	197.8	201.8	206.3	210.1	214.2	218.9	224.5	229.0	233.5	238.7	244.5	249.8
Gross private domestic investment.....	121,431	116,555	126,545	139,819	117.5	122.4	119.6	126.2	114.0	110.7	118.6	123.0	119.8	127.3	126.5	132.6	136.0	139.3	143.8	140.2
Fixed investment.....	106,628	108,362	118,924	131,360	106.2	106.3	107.7	106.3	104.4	106.2	109.9	113.0	117.2	117.0	118.3	123.3	128.7	131.4	132.4	133.0
Nonresidential.....	81,586	83,299	88,656	99,312	78.8	80.3	83.0	84.2	82.9	82.9	83.3	84.1	88.3	86.4	88.3	91.6	95.7	97.5	101.5	102.6
Structures.....	28,492	28,026	29,604	33,802	28.6	28.2	29.0	28.2	29.0	27.3	27.9	28.0	29.8	28.9	29.4	30.3	32.6	32.3	35.2	35.1
Producers' durable equipment.....	53,094	55,273	59,052	65,510	50.2	52.1	54.0	56.0	53.9	55.6	55.4	56.2	58.5	57.5	59.0	61.3	63.1	65.2	66.3	67.5
Residential structures.....	25,042	25,063	30,268	32,048	27.4	26.0	24.7	22.1	21.6	23.3	26.6	28.8	28.8	30.6	29.9	31.7	33.0	33.9	31.0	30.4
Nonfarm.....	24,501	24,494	29,719	31,474	26.9	25.4	24.2	21.5	21.0	22.7	26.0	28.3	28.3	30.1	29.4	31.1	32.4	33.3	30.4	29.8
Farm.....	541	569	549	574	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.5	.5	.5	.6	.6	.6
Change in business inventories.....	14,803	8,193	7,621	8,459	11.3	16.2	11.9	19.9	9.6	4.5	8.7	10.0	2.6	10.4	8.2	9.3	7.4	7.9	11.3	7.2
Nonfarm.....	14,961	7,456	7,525	8,047	10.9	16.2	12.4	20.4	9.5	4.0	7.8	8.5	2.5	10.3	8.1	9.3	7.3	7.6	10.8	6.5
Farm.....	-158	737	96	412	.3	-1	-4	-5	.1	.6	.9	1.4	.2	.1	.1	.0	.1	.3	.5	.7
Net exports of goods and services.....	5,279	5,213	2,493	1,949	6.2	5.6	4.4	4.9	5.5	5.8	5.6	4.0	1.8	3.4	3.4	1.4	1.3	1.3	2.6	2.6
Exports.....	43,360	46,203	50,622	55,514	42.2	42.7	43.7	44.8	45.8	46.0	46.3	46.8	47.7	50.7	53.2	50.9	47.8	57.2	58.3	58.8
Imports.....	38,081	40,990	48,129	53,564	36.0	37.1	39.3	39.9	40.4	40.1	40.7	42.8	45.9	47.3	49.8	49.5	46.5	55.9	55.6	56.2
Government purchases of goods and services.....	156,813	180,093	200,173	212,177	148.0	153.4	160.7	165.2	174.2	178.4	181.3	186.5	193.6	198.3	202.1	206.7	208.5	209.9	214.1	216.3
Federal.....	77,773	90,706	99,488	101,339	72.8	75.6	80.5	82.1	87.7	90.1	91.4	93.6	96.4	98.9	100.7	101.9	100.9	99.8	102.5	102.1
National defense.....	60,688	72,364	78,000	78,763	55.3	58.5	63.3	65.6	69.9	71.8	73.0	74.7	76.3	77.8	78.6	79.2	78.6	77.9	79.8	78.8
Other.....	17,085	18,352	21,488	22,576	17.5	17.2	17.2	16.5	17.9	18.3	18.3	18.9	20.1	21.1	22.1	22.7	22.4	21.9	22.7	23.3
State and local.....	79,040	89,387	100,685	110,838	75.2	77.7	80.1	83.0	86.5	88.2	89.9	92.9	97.2	99.4	101.4	104.7	107.5	110.1	111.6	114.2

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1958 dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	VI	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product.....	658.1	675.2	707.2	727.1	649.1	655.0	660.2	668.1	666.6	671.6	678.9	683.6	693.5	705.4	712.6	717.5	722.1	726.1	730.9	729.2
Personal consumption expenditures.....	418.1	430.1	452.3	467.7	415.3	415.1	421.3	420.7	424.2	430.3	431.6	434.3	445.0	448.4	457.7	458.1	463.3	467.1	468.7	471.7
Durable goods.....	71.7	72.9	81.4	84.9	72.7	69.6	72.3	72.3	70.1	74.0	73.3	74.0	78.1	80.2	83.9	83.2	84.9	85.7	84.1	84.9
Nondurable goods.....	187.0	190.2	196.5	201.2	185.2	186.9	188.7	187.0	190.2	190.4	190.0	190.3	195.5	194.9	197.9	197.6	199.7	200.9	201.9	202.4
Services.....	159.4	167.0	174.4	181.6	157.4	158.5	160.2	161.5	163.8	165.9	168.3	169.9	171.3	173.2	175.9	177.4	178.7	180.5	182.7	184.4
Gross private domestic investment.....	109.3	101.2	105.7	111.3	106.9	110.8	107.1	112.5	100.7	96.7	102.4	105.1	101.3	107.1	105.1	109.5	109.7	111.5	114.1	110.0
Fixed investment.....	95.4	93.5	98.8	104.1	96.2	95.4	96.0	94.0	91.6	92.5	94.2	95.9	98.9	97.6	97.7	101.0	103.6	104.8	104.2	103.9
Nonresidential.....	74.1	73.2	75.5	80.8	72.5	73.2	75.0	75.4	73.6	73.3	72.9	76.1	73.8	74.9	77.1	79.3	80.2	81.9	82.1	82.1
Structures.....	24.0	22.6	22.7	24.0	24.5	23.8	24.2	23.4	23.8	22.2	22.3	22.1	23.4	22.3	22.3	22.9	23.8	23.1	24.6	24.3
Producers' durable equipment.....	50.1	50.6	52.7	56.9	48.1	49.4	50.9	52.0	49.8	51.1	50.6	50.8	52.7	51.5	52.6	54.3	55.4	57.0	57.3	57.8
Residential structures.....	21.3	20.4	23.3	23.3	23.6	22.2	20.9	18.6	18.0	19.2	21.3	23.0	22.9	23.8	22.8	23.9	24.3	24.7	22.3	21.8
Nonfarm.....	20.9	19.9	22.9	22.8	23.2	21.7	20.4	18.1	17.5	18.7	20.8	22.5	22.4	23.4	22.3	23.5	23.9	24.2	21.8	21.4
Farm.....	.5	.5	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4
Change in business inventories.....	13.9	7.7	6.9	7.2	10.7	15.3	11.1	18.5	9.1	4.3	8.3	9.2	2.4	9.5	7.4	8.5	6.1	6.6	9.9	6.1
Nonfarm.....	14.1	7.0	6.8	6.8	10.4	15.4	11.5	19.0	9.0	3.7	7.4	7.8	2.2	9.4	7.3	8.4	5.9	6.3	9.3	5.4
Farm.....	-2	.7	.1	.4	.3	-1	-4	-5	.1	.6	.9	1.4	.2	.1	.1	.1	.1	.3	.6	.8
Net exports of goods and services.....	4.2	3.6	.9	.2	5.5	4.8	3.2	3.3	4.0	4.3	4.2	2.1	.8	1.5	1.5	-.2	-.4	-.3	.8	.9
Exports.....	40.2	42.1	45.7	48.5	40.0	39.9	40.3	40.7	41.7	42.0	42.2	42.6	43.8	45.4	47.8	45.6	42.3	50.7	50.8	50.0
Imports.....	36.1	38.5	44.8	48.2	34.5	35.1	37.1	37.5	37.8	37.7	38.0	40.4	43.1	43.9	46.3	45.8	42.6	51.1	50.0	49.1
Government purchases of goods and services.....	126.5	140.2	148.3	147.8	121.4	124.3	128.7	131.6	137.7	140.2	140.7	142.2	146.4	148.5	148.3	150.0	149.5	147.9	147.3	146.6
Federal.....	65.4	74.7	78.7	75.7	62.0	63.8	67.3	68.6	72.8	74.9	75.4	75.5	77.5	79.1	78.9	79.4	78.0	75.8	75.2	73.8
State and local.....	61.1	65.5	69.6	72.1	59.4	60.5	61.4	63.0	64.9	65.3	65.3	66.7	68.9	69.4	69.4	70.6	71.5	72.1	72.1	72.9

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	749.9	793.9	865.0	931.4	729.5	743.3	755.9	770.7	774.4	784.5	800.9	815.9	834.9	858.1	875.8	891.4	907.6	923.7	942.6	951.7
Final sales.....	735.1	785.7	857.4	922.9	718.2	727.1	744.0	750.8	764.8	780.0	792.2	805.9	832.3	847.8	867.6	882.1	900.2	915.9	931.2	944.5
Change in business inventories.....	14.8	8.2	7.6	8.5	11.3	16.2	11.9	19.9	9.6	4.5	8.7	10.0	2.6	10.4	8.2	9.3	7.4	7.9	11.3	7.2
Goods output	383.3	398.9	430.6	460.0	371.0	379.7	385.3	397.1	391.9	396.7	401.8	405.0	414.2	428.2	437.2	442.6	448.3	456.7	466.2	468.9
Final sales.....	368.5	390.7	422.9	451.6	359.7	363.5	373.4	377.2	382.4	392.1	393.1	395.0	411.6	417.8	429.0	433.3	440.9	448.8	454.9	461.7
Change in business inventories.....	14.8	8.2	7.6	8.5	11.3	16.2	11.9	19.9	9.6	4.5	8.7	10.0	2.6	10.4	8.2	9.3	7.4	7.9	11.3	7.2
Durable goods.....	156.7	161.1	176.1	190.2	150.3	153.1	158.3	165.0	156.5	160.3	163.2	164.6	167.7	175.1	178.9	182.6	186.1	189.4	192.7	192.7
Final sales.....	146.2	156.5	170.4	183.9	142.2	142.6	148.1	151.8	151.5	158.2	157.6	158.5	165.2	168.0	173.1	175.3	180.5	182.7	184.8	187.4
Change in business inventories.....	10.5	4.7	5.7	6.4	8.2	10.6	10.2	13.2	5.0	2.1	5.6	6.1	2.5	7.1	5.8	7.2	5.6	6.7	7.9	5.3
Nondurable goods.....	226.6	237.7	254.5	269.8	220.7	226.5	227.0	232.0	235.5	236.4	238.6	240.4	246.5	253.0	258.3	260.0	262.1	267.3	273.5	276.2
Final sales.....	222.3	234.2	252.5	267.7	217.6	220.9	225.3	225.4	230.8	234.0	235.5	236.5	246.4	249.8	255.9	258.0	260.4	266.1	270.1	274.3
Change in business inventories.....	4.3	3.5	2.0	2.1	3.1	5.6	1.7	6.7	4.6	2.4	3.1	3.9	.1	3.2	2.4	2.1	1.8	1.2	3.5	1.9
Services.....	289.1	316.5	347.1	377.6	279.0	285.8	293.2	298.4	306.0	311.9	319.7	328.4	334.7	343.1	352.2	358.4	364.8	372.3	383.0	390.3
Structures.....	77.5	78.6	87.4	93.8	79.6	77.9	77.4	75.3	76.4	75.9	79.4	82.5	86.0	86.8	86.3	90.5	94.5	94.8	93.3	92.5

Table 1.4.—Gross National Product by Major Type of Product and Purchaser

[Billions of dollars]

	1966	1967	1968	1969
Gross national product	749.9	793.9	865.0	931.4
Durable goods	156.7	161.1	176.1	190.2
Personal consumption expenditures.....	70.8	73.1	84.0	90.0
Producers' durable equipment.....	53.1	55.3	59.1	65.5
Government purchases.....	20.0	25.7	26.9	27.5
Net exports.....	2.3	2.4	.4	.8
Change in business inventories.....	10.5	4.7	5.7	6.4
Nondurable goods	226.6	237.7	254.5	269.8
Personal consumption expenditures.....	206.9	215.0	230.2	245.8
Government purchases.....	13.7	17.7	22.2	22.0
Net exports.....	1.6	1.5	.2	-.2
Change in business inventories.....	4.3	3.5	2.0	2.1
Services	289.1	316.5	347.1	377.6
Personal consumption expenditures.....	188.6	204.0	221.6	241.6
Government purchases.....	99.1	111.2	123.6	134.7
Net exports.....	1.4	1.4	1.9	1.3
Structures	77.5	78.6	87.4	93.8
Private structures.....	53.5	53.1	59.9	65.9
Government structures.....	24.0	25.5	27.5	27.9

Table 1.6.—Gross National Product by Major Type of Product and Purchaser in Constant Dollars

[Billions of 1958 dollars]

	1966	1967	1968	1969
Gross national product	658.1	675.2	707.2	727.1
Durable goods	151.8	152.2	162.1	170.1
Personal consumption expenditures.....	71.7	72.9	81.4	84.9
Producers' durable equipment.....	50.1	50.6	52.7	56.9
Government purchases.....	18.7	23.3	23.7	23.5
Net exports.....	1.4	1.2	-.8	-.6
Change in business inventories.....	9.8	4.3	5.1	5.3
Nondurable goods	205.1	210.9	218.6	222.1
Personal consumption expenditures.....	187.0	190.2	196.5	201.2
Government purchases.....	13.2	16.6	21.0	20.2
Net exports.....	.8	.5	-.8	-1.1
Change in business inventories.....	4.1	3.5	1.8	1.8
Services	236.3	249.1	260.0	268.2
Personal consumption expenditures.....	159.4	167.0	174.4	181.6
Government purchases.....	74.9	80.2	83.1	84.7
Net exports.....	2.0	1.9	2.5	2.0
Structures	65.0	63.0	66.6	66.6
Private structures.....	45.3	43.0	46.1	47.2
Government structures.....	19.7	20.0	20.5	19.4

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	658.1	675.2	707.2	727.1	649.1	655.0	660.2	668.1	666.6	671.6	678.9	683.6	693.5	705.4	712.6	717.5	722.1	726.1	730.9	729.2
Final sales.....	644.2	667.5	700.3	719.9	638.4	639.6	649.1	649.5	657.5	667.3	670.6	674.4	691.1	695.9	705.2	709.0	716.1	719.4	720.9	723.0
Change in business inventories.....	13.9	7.7	6.9	7.2	10.7	15.3	11.1	18.5	9.1	4.3	8.3	9.2	2.4	9.5	7.4	8.5	6.1	6.6	9.9	6.1
Goods output	356.8	363.1	380.7	392.2	349.7	354.7	357.4	365.5	359.6	363.1	364.9	364.7	370.5	379.8	385.6	387.0	388.5	391.1	395.7	393.5
Final sales.....	342.9	355.4	373.8	385.0	339.1	339.4	346.2	346.9	350.5	358.8	356.7	355.5	368.2	370.3	378.2	378.5	382.4	384.5	385.8	387.4
Change in business inventories.....	13.9	7.7	6.9	7.2	10.7	15.3	11.1	18.5	9.1	4.3	8.3	9.2	2.4	9.5	7.4	8.5	6.1	6.6	9.9	6.1
Durable goods.....	151.8	152.2	162.1	170.1	147.5	149.0	153.0	157.6	149.1	152.5	154.0	153.4	156.0	161.8	164.1	166.7	168.4	170.0	171.6	170.3
Final sales.....	141.9	148.0	157.1	164.7	139.8	139.0	143.5	145.4	144.5	150.6	148.8	148.0	153.7	155.4	159.4	159.8	163.6	164.5	164.9	165.9
Change in business inventories.....	9.8	4.3	5.1	5.3	7.7	9.9	9.5	12.2	4.5	1.9	5.2	5.4	2.3	6.5	4.7	6.9	4.8	5.5	6.7	4.4
Nondurable goods.....	205.1	210.9	218.6	222.1	202.3	205.7	204.4	207.8	210.5	210.6	210.9	211.3	214.5	217.9	221.5	220.4	220.1	221.1	224.1	223.3
Final sales.....	201.0	207.4	216.7	220.3	199.3	200.3	202.8	201.5	206.0	208.2	207.9	207.5	214.5	214.9	218.8	218.7	218.8	220.0	220.9	221.5
Change in business inventories.....	4.1	3.5	1.8	1.8	3.0	5.4	1.6	6.3	4.5	2.4	3.1	3.8	.0	3.0	2.7	1.6	1.3	1.1	3.2	1.8
Services.....	236.3	249.1	260.0	268.2	231.5	234.7	238.5	240.5	244.4	247.0	251.0	254.0	255.8	258.9	262.1	263.1	264.7	267.2	269.8	271.3
Structures.....	65.0	63.0	66.6	66.6	67.9	65.6	64.3	62.1	62.6	61.5	63.0	64.9	67.1	66.7	64.9	67.4	68.9	67.8	65.4	64.4

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	749.9	793.9	865.0	931.4	729.5	743.3	755.9	770.7	774.4	784.5	800.9	815.9	834.9	858.1	875.8	891.4	907.6	923.7	942.6	951.7
Private	673.3	708.8	770.1	827.8	656.3	668.0	677.8	690.8	692.4	700.8	715.2	727.0	743.8	764.4	778.9	793.4	808.2	822.3	836.6	844.0
Business.....	648.9	681.6	740.1	795.4	632.9	643.9	653.1	665.9	666.4	674.3	687.2	698.3	714.7	734.0	749.0	762.9	776.2	790.3	804.2	810.8
Nonfarm.....	624.0	657.0	714.6	767.9	606.7	619.0	628.4	642.0	642.5	649.6	662.5	673.4	689.7	709.0	723.4	736.5	749.1	762.7	776.6	783.0
Farm.....	24.9	24.6	25.5	27.5	26.1	24.9	24.7	23.9	23.9	24.7	24.7	24.9	24.9	25.0	25.6	26.4	27.1	27.6	27.8	27.8
Households and institutions.....	20.2	22.8	25.3	28.1	19.5	19.9	20.7	20.8	21.9	22.6	23.1	23.5	24.9	25.5	25.1	25.6	27.4	27.8	28.3	29.0
Rest of the world.....	4.1	4.5	4.7	4.3	4.0	4.2	4.0	4.2	4.1	4.0	4.8	5.1	4.3	5.0	4.8	4.9	4.6	4.2	4.1	4.2
General government	76.6	85.1	94.9	103.6	73.2	75.3	78.1	79.9	82.0	83.7	85.8	88.9	91.1	93.7	96.9	98.0	99.4	101.4	106.0	107.7

Table 1.8.—Gross National Product by Sector in Constant Dollars

[Billions of 1958 dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross national product	658.1	675.2	707.2	727.1	649.1	655.0	660.2	668.1	666.6	671.6	678.9	683.6	693.5	705.4	712.6	717.5	722.1	726.1	730.9	729.2
Private	603.5	617.5	647.6	666.4	596.2	601.0	605.0	611.8	609.8	614.3	620.8	625.2	634.5	645.7	652.5	657.5	662.1	665.6	669.8	668.1
Business.....	584.9	597.8	627.2	646.0	578.1	582.5	586.2	592.9	590.9	595.0	600.5	604.6	614.6	624.9	632.2	637.1	641.5	645.3	649.7	647.6
Nonfarm.....	562.5	573.9	603.4	622.5	554.8	560.1	564.5	570.8	567.5	570.7	576.6	580.6	590.4	601.7	608.6	612.9	616.7	622.0	626.2	624.7
Farm.....	22.4	23.9	23.8	23.6	23.3	22.4	21.7	22.2	23.4	24.3	23.9	24.0	24.2	23.2	23.5	24.2	24.7	23.3	23.5	22.8
Households and institutions.....	14.6	15.4	15.9	16.4	14.3	14.5	14.9	14.9	15.0	15.4	15.6	15.7	15.9	16.1	15.7	15.8	16.3	16.3	16.3	16.6
Rest of the world.....	3.9	4.3	4.5	4.0	3.8	4.0	3.9	4.0	3.9	3.8	4.6	4.9	4.1	4.7	4.6	4.7	4.3	3.9	3.8	4.0
General government	54.6	57.6	59.7	60.7	52.9	54.0	55.2	56.3	56.8	57.3	58.1	58.4	58.9	59.7	60.1	59.9	60.1	60.5	61.0	61.1

Table 1.9.—Relation of Gross National Product, National Income, and Personal Income

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Gross national product	749,857	793,927	865,045	931,403	729.5	743.3	755.9	770.7	774.4	784.5	800.9	815.9	834.9	858.1	875.8	891.4	907.6	923.7	942.6	951.7
Less: Capital consumption allowances.....	63,949	68,895	73,993	78,858	62.5	63.5	64.4	65.3	66.9	68.2	69.5	71.0	72.3	73.7	74.6	75.5	77.0	78.2	79.4	80.7
Equals: Net national product	685,908	725,032	791,052	852,545	667.0	679.8	691.5	705.4	707.5	716.4	731.4	744.9	762.6	784.4	801.2	816.0	830.6	845.5	863.1	871.0
Less: Indirect business tax and nontax liability.....	65,652	70,401	78,097	85,193	63.4	65.1	66.7	67.5	67.9	69.4	71.3	72.9	75.5	77.4	79.2	80.4	82.1	84.3	86.6	87.7
Business transfer payments.....	2,986	3,123	3,330	3,523	2.9	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.2	3.3	3.4	3.5	3.5	3.5	3.5	3.5
Statistical discrepancy.....	-1,012	-656	-2,383	-4,670	-1.5	-1.1	-2.2	-1.3	-1.4	-1.8	0	-1.4	-2.5	-1.6	-2.9	-2.6	-3.6	-5.3	-5.5	-4.3
Plus: Subsidies less current surplus of government enterprises.....	2,303	1,416	678	1,006	2.0	2.2	2.8	2.2	1.6	1.4	1.3	1.3	0.8	0.7	0.7	0.5	0.8	1.1	1.0	1.2
Equals: National income	620,585	653,580	712,686	769,505	603.2	615.0	626.9	637.3	638.5	646.0	658.3	671.6	687.2	706.1	722.2	735.2	749.3	764.0	779.5	785.2
Less: Corporate profits and inventory valuation adjustment.....	82,440	78,686	85,445	85,797	81.5	82.1	82.5	83.7	78.3	78.0	78.4	80.0	81.3	86.0	87.4	87.1	87.1	87.4	86.8	82.0
Contributions for social insurance.....	38,035	42,355	47,120	53,556	36.5	37.3	38.8	39.5	41.0	42.0	42.7	43.7	45.5	46.7	47.7	48.7	51.9	53.1	54.2	55.1
Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plus: Government transfer payments to persons.....	41,075	48,695	55,700	61,561	39.6	39.1	41.1	44.5	47.6	48.4	48.9	49.9	52.9	55.3	56.6	58.0	59.8	61.0	62.0	63.4
Interest paid by government (net) and by consumers.....	22,248	23,593	26,274	28,971	21.4	22.0	22.4	23.1	23.4	23.1	23.7	24.2	25.1	25.9	26.7	27.5	28.0	28.6	29.1	30.2
Dividends.....	20,797	21,385	23,312	24,667	21.2	21.0	20.7	20.2	21.1	21.6	21.9	21.0	22.3	23.1	23.8	24.1	24.1	24.4	25.0	25.2
Business transfer payments.....	2,986	3,123	3,330	3,523	2.9	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.2	3.3	3.4	3.5	3.5	3.5	3.5	3.5
Equals: Personal income	587,216	629,335	688,737	748,874	570.3	580.7	592.9	605.0	614.2	622.1	634.7	646.3	664.0	680.9	697.6	712.5	725.8	741.1	758.1	770.5

Table I.10.—National Income by Type of Income

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
National income	620,585	653,580	712,686	769,505	603.2	615.0	626.9	637.3	638.5	646.0	658.3	671.6	687.2	706.1	722.2	735.2	749.3	764.0	779.5	785.2
Compensation of employees	435,504	467,240	514,090	564,162	420.1	430.9	441.4	449.7	455.3	460.9	470.9	481.8	495.3	507.6	520.9	532.5	544.9	557.5	572.2	582.1
Wages and salaries.....	394,499	423,075	464,817	509,034	380.4	390.3	400.0	407.4	412.3	417.4	426.4	436.2	447.9	458.9	471.0	481.4	491.6	502.9	516.4	525.3
Private.....	316,801	337,822	369,123	404,935	306.1	314.0	320.9	326.2	329.6	333.1	340.1	346.5	356.0	364.7	373.4	382.5	391.5	401.2	409.9	417.2
Military.....	14,560	16,210	17,934	19,014	13.6	14.2	14.9	15.5	15.8	15.9	16.1	17.0	17.3	17.6	18.6	18.2	18.1	18.4	19.9	19.6
Government civilian.....	63,138	69,543	77,760	85,085	60.6	62.1	64.1	65.7	66.9	68.3	70.3	72.7	74.7	76.6	79.0	80.7	81.9	83.4	86.6	88.5
Supplements to wages and salaries.....	41,005	44,165	49,273	55,128	39.7	40.6	41.4	42.3	43.0	43.5	44.5	45.6	47.4	48.7	49.9	51.1	53.3	54.6	55.8	56.8
Employer contributions for social insurance.....	20,294	21,869	24,346	27,517	19.6	20.1	20.5	20.9	21.3	21.6	22.0	22.6	23.5	24.1	24.6	25.2	26.7	27.3	27.9	28.3
Other labor income.....	20,711	22,296	24,927	27,611	20.0	20.5	20.9	21.4	21.8	21.9	22.5	23.0	23.8	24.6	25.3	26.0	26.7	27.3	27.9	28.5
Employer contributions to private pension and welfare funds.....	17,241	18,531	20,910	23,120	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other.....	3,470	3,765	4,017	4,491	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Proprietors' income	61,299	62,147	64,088	66,846	62.1	61.2	61.1	60.8	60.9	62.0	62.9	62.9	62.9	63.8	64.4	65.2	66.0	66.7	67.5	67.2
Business and professional.....	45,214	47,315	49,068	50,453	44.7	45.0	45.4	45.8	46.5	47.1	47.9	47.7	48.5	49.2	49.2	49.4	49.9	50.5	50.9	50.6
Income of unincorporated enterprises.....	45,603	47,603	49,799	51,277	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Inventory valuation adjustment.....	-389	-288	-731	-824	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Farm.....	16,085	14,832	15,020	16,393	17.4	16.2	15.7	15.0	14.4	14.8	14.9	15.2	14.4	14.6	15.3	15.8	16.2	16.2	16.6	16.6
Rental income of persons	19,955	21,091	21,302	21,989	19.6	19.8	20.1	20.3	20.7	21.1	21.3	21.3	21.3	21.3	21.3	21.3	21.6	22.0	22.1	22.3
Corporate profits and inventory valuation adjustment	82,440	78,686	85,445	85,797	81.5	82.1	82.5	83.7	78.3	78.0	78.4	80.0	81.3	86.0	87.4	87.1	87.1	87.4	86.8	82.0
Profits before tax.....	84,224	79,815	88,740	91,221	83.9	84.2	85.5	83.2	78.4	78.8	78.8	83.3	86.7	88.6	88.4	91.3	93.0	93.4	89.9	88.5
Profits tax liability.....	34,281	33,177	40,560	42,679	34.1	34.2	34.9	33.9	32.7	32.9	32.6	34.5	39.8	40.4	40.4	41.7	43.5	43.8	42.1	41.4
Profits after tax.....	49,943	46,638	48,180	48,542	49.8	50.0	50.7	49.3	45.7	45.9	46.2	48.9	46.9	48.3	48.0	49.6	49.5	49.7	47.9	47.1
Dividends.....	20,797	21,385	23,312	24,667	21.2	21.0	20.7	20.2	21.1	21.6	21.9	21.0	22.3	23.1	23.8	24.1	24.1	24.4	25.0	25.2
Undistributed profits.....	29,146	25,253	24,868	23,875	28.6	29.0	29.9	29.1	24.6	24.3	24.3	27.8	24.7	25.2	24.2	25.5	25.5	25.2	22.9	21.9
Inventory valuation adjustment.....	-1,784	-1,129	-3,295	-5,424	-2.4	-2.2	-3.0	.5	-1	-1	-1	-3.3	-5.4	-2.6	-1.9	-4.2	-5.9	-6.0	-3.2	-6.5
Net interest	21,387	24,416	27,761	30,711	19.9	21.0	21.8	22.8	23.3	24.0	24.8	25.6	26.4	27.3	28.2	29.1	29.7	30.4	31.0	31.7

Table I.11.—National Income by Industry Division

[Billions of dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
All industries, total	620.6	653.6	712.7	769.5	603.2	615.0	626.9	637.3	638.5	646.0	658.3	671.6	687.2	706.1	722.2	735.2	749.3	764.0	779.5	785.2
Agriculture, forestry, and fisheries..	22.7	21.6	22.4	24.3	23.9	22.8	22.4	21.8	21.2	21.5	21.7	22.2	21.6	21.9	22.7	23.5	23.9	24.1	24.5	24.8
Mining and construction.....	38.3	39.6	42.7	47.4	37.6	38.1	38.6	38.8	38.8	38.9	40.1	40.5	41.0	42.5	43.0	44.4	45.5	47.1	48.0	48.9
Manufacturing.....	191.5	195.2	213.0	226.2	185.8	190.1	193.2	196.7	193.5	193.3	195.1	198.9	205.1	211.5	215.3	220.2	222.8	226.0	228.8	227.3
Nondurable goods.....	72.9	75.5	81.8	87.0	71.0	72.6	73.7	74.5	74.6	74.7	75.5	77.2	79.1	81.0	83.0	84.1	84.9	87.0	87.5	88.5
Durable goods.....	118.5	119.7	131.2	139.3	114.9	117.4	119.5	122.3	118.9	118.6	119.6	121.6	126.0	130.5	132.3	136.0	138.0	139.0	141.3	138.9
Transportation.....	24.9	25.2	27.1	29.2	24.4	24.8	24.8	25.4	24.9	25.0	25.4	25.5	26.4	26.9	27.4	27.7	28.1	29.0	29.5	30.1
Communication.....	12.5	13.1	14.2	15.9	12.0	12.4	12.7	12.7	12.8	13.0	13.2	13.3	13.8	13.8	14.4	15.0	15.7	16.0	15.9	16.1
Electric, gas, and sanitary services..	12.1	12.6	13.4	14.2	11.8	12.0	12.4	12.4	12.4	12.6	12.6	12.8	13.1	13.3	13.8	13.6	13.9	14.0	14.6	14.2
Wholesale and retail trade.....	91.4	97.5	106.4	115.2	89.5	90.4	92.0	93.6	94.8	96.6	98.7	100.0	102.6	105.5	108.4	109.1	112.0	114.7	116.8	117.2
Finance, insurance, and real estate..	67.4	71.9	77.9	83.5	65.3	66.9	68.1	69.3	69.8	71.1	72.7	74.0	75.2	77.1	79.0	80.4	81.3	83.0	84.2	85.3
Services.....	71.1	78.5	86.0	95.3	68.1	70.1	72.4	73.7	75.8	77.8	79.6	81.0	83.6	85.4	86.5	88.3	92.0	94.3	96.5	98.4
Government and government enterprises.....	84.7	93.8	104.7	114.1	80.9	83.1	86.2	88.6	90.4	92.2	94.5	98.1	100.5	103.2	106.8	108.2	109.5	111.7	116.7	118.6
Rest of the world.....	4.1	4.5	4.7	4.3	4.0	4.2	4.0	4.2	4.1	4.0	4.8	5.1	4.3	5.0	4.8	4.9	4.6	4.2	4.1	4.2

Table 1.12.—National Income by Industry
[Millions of dollars]

	1966	1967	1968	1969
All industries, total	620,585	653,580	712,686	769,505
Agriculture, forestry, and fisheries	22,698	21,646	22,445	24,318
Farms.....	21,183	20,084	20,731	22,462
Agricultural services, forestry, and fisheries.....	1,515	1,562	1,714	1,856
Mining	6,338	6,345	6,787	7,157
Metal mining.....	1,071	667	838	915
Coal mining.....	1,387	1,453	1,462	1,615
Crude petroleum and natural gas.....	2,690	2,995	3,195	3,370
Mining and quarrying of nonmetallic minerals.....	1,190	1,230	1,292	1,257
Contract construction	31,962	33,223	35,931	40,213
Manufacturing	191,467	195,192	213,009	226,227
Nondurable goods	72,939	75,492	81,804	86,953
Food and kindred products.....	15,684	16,315	17,165	18,032
Tobacco manufactures.....	1,151	1,270	1,376	1,516
Textile mill products.....	6,486	6,234	7,137	7,514
Apparel and other fabricated textile products.....	7,242	7,543	8,396	8,852
Paper and allied products.....	6,654	6,735	7,364	8,039
Printing, publishing, and allied industries.....	9,579	9,944	10,797	11,792
Chemicals and allied products.....	13,756	14,068	15,440	16,392
Petroleum refining and related industries.....	5,780	6,494	6,451	6,672
Rubber and miscellaneous plastic products.....	4,527	4,725	5,466	5,961
Leather and leather products.....	2,080	2,164	2,272	2,273
Durable goods	118,528	119,700	131,205	139,274
Lumber and wood products, except furniture.....	4,346	4,238	5,039	5,720
Furniture and fixtures.....	3,196	3,218	3,504	3,778
Stone, clay, and glass products.....	5,920	5,785	6,504	7,118
Primary metal industries.....	16,291	15,348	16,023	16,848
Fabricated metal products.....	13,030	13,385	14,429	15,359
Machinery, except electrical.....	21,291	21,814	22,782	25,025
Electrical machinery.....	17,456	18,595	19,965	21,386
Transportation equipment and ordnance, except motor vehicles.....	13,681	15,282	16,519	16,931
Motor vehicles and motor vehicle equipment.....	15,165	13,599	17,198	17,062
Instruments.....	4,977	5,165	5,709	6,328
Miscellaneous manufacturing industries.....	3,175	3,271	3,533	3,719
Transportation	24,853	25,223	27,116	29,182
Railroad transportation.....	7,327	6,821	7,044	7,360
Local, suburban, and highway passenger.....	1,951	2,049	2,159	2,235
Motor freight transportation and warehousing.....	8,998	9,178	10,354	11,252
Water transportation.....	2,274	2,320	2,471	2,532
Air transportation.....	3,027	3,456	3,653	4,147
Pipeline transportation.....	412	423	452	520
Transportation services.....	864	976	983	1,086
Communication	12,464	13,092	14,235	15,921
Telephone and telegraph.....	11,078	11,727	12,678	14,203
Radio broadcasting and television.....	1,386	1,365	1,557	1,718
Electric, gas, and sanitary services	12,135	12,604	13,433	14,170
Wholesale and retail trade	91,392	97,518	106,413	115,183
Wholesale trade.....	33,380	35,238	38,516	41,896
Retail trade.....	58,012	62,280	67,897	73,287
Finance, insurance, and real estate	67,411	71,897	77,926	83,459
Banking.....	9,838	10,738	12,510	14,097
Credit agencies, holding and other investment companies.....	-478	-1,041	-1,134	-1,317
Security and commodity brokers.....	2,402	3,107	4,011	3,984
Insurance carriers.....	6,068	6,400	6,516	6,880
Insurance agents, brokers, and service.....	2,921	3,010	3,316	3,591
Real estate.....	46,670	49,683	52,707	56,224
Services	71,078	78,540	85,962	95,288
Hotels and other lodging places.....	3,192	3,435	3,838	4,391
Personal services.....	6,570	6,955	7,283	7,549
Miscellaneous business services.....	9,547	10,600	11,564	13,185
Automobile repair, automobile services, and garages.....	2,637	2,879	3,117	3,489
Miscellaneous repair services.....	1,689	1,735	1,872	2,025
Motion pictures.....	1,343	1,350	1,528	1,438
Amusement and recreation services, except motion pictures.....	2,419	2,512	2,831	3,098
Medical and other health services.....	18,075	20,640	23,162	26,447
Legal services.....	4,522	4,820	5,115	5,529
Educational services.....	4,719	5,394	5,977	6,436
Nonprofit membership organizations.....	5,785	6,346	6,957	7,636
Miscellaneous professional services.....	6,552	7,397	8,080	9,167
Private households.....	4,028	4,477	4,638	4,898
Government and government enterprises	84,683	93,790	104,693	114,116
Federal.....	38,063	41,751	46,044	49,193
General government.....	32,591	35,965	39,484	42,080
Government enterprises.....	5,472	5,886	6,560	7,113
State and local.....	46,620	52,039	58,649	64,923
General government.....	44,016	49,222	55,436	61,539
Government enterprises.....	2,604	2,817	3,213	3,384
Rest of the world	4,104	4,510	4,736	4,271

Table 1.13.—National Income by Sector and Legal Form of Organization
[Millions of dollars]

	1966	1967	1968	1969
National income	620,585	653,580	712,686	769,505
Income originating in business, total	519,668	541,210	587,758	633,477
Corporate business, including mutual financial institutions.....	353,737	366,726	401,491	432,886
Compensation of employees.....	275,531	291,821	319,151	349,702
Wages and salaries.....	246,059	260,607	284,298	310,794
Supplements to wages and salaries.....	29,472	31,214	34,853	38,908
Corporate profits and inventory valuation adjustment.....	79,188	75,080	81,479	81,334
Profits before tax.....	80,972	76,209	84,774	86,758
Inventory valuation adjustment.....	-1,784	-1,129	-3,295	-5,424
Net interest.....	-982	-175	861	1,850
Sole proprietors and partnerships.....	117,518	122,505	130,905	141,311
Compensation of employees.....	52,941	56,576	62,473	69,456
Wages and salaries.....	49,554	53,005	58,587	65,034
Supplements to wages and salaries.....	3,387	3,571	3,886	4,422
Proprietors' income.....	60,899	61,727	63,653	66,396
Income of unincorporated enterprises.....	61,288	62,015	64,384	67,220
Inventory valuation adjustment.....	-389	-288	-731	-824
Net interest.....	3,678	4,202	4,779	5,459
Other private business.....	40,337	43,276	45,589	48,783
Compensation of employees.....	2,105	2,240	2,456	2,699
Wages and salaries.....	1,974	2,104	2,303	2,524
Supplements to wages and salaries.....	131	136	153	175
Proprietors' income.....	400	420	435	450
Rental income of persons.....	19,955	21,091	21,302	21,989
Net interest.....	17,877	19,525	21,396	23,645
Government enterprises.....	8,076	8,703	9,773	10,497
Compensation of employees.....	8,076	8,703	9,773	10,497
Wages and salaries.....	7,450	8,008	8,997	9,656
Supplements to wages and salaries.....	626	695	776	841
Income originating in general government	76,607	85,087	94,920	103,619
Compensation of employees.....	76,607	85,087	94,920	103,619
Wages and salaries.....	70,210	77,705	86,652	94,392
Supplements to wages and salaries.....	6,397	7,382	8,268	9,227
Income originating in households and institutions	20,206	22,773	25,272	28,138
Compensation of employees.....	20,206	22,773	25,272	28,138
Wages and salaries.....	19,214	21,606	23,935	26,583
Supplements to wages and salaries.....	992	1,167	1,337	1,555
Income originating in the rest of the world	4,104	4,510	4,736	4,271
Compensation of employees.....	38	40	45	51
Corporate profits.....	3,252	3,606	3,966	4,463
Net interest.....	814	864	725	-243

Table 1.14.—Gross Corporate Product ¹

Line					1966				1967				1968				1969				
	1966	1967	1968	1969	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
	Seasonally adjusted at annual rates																				
Billions of dollars																					
1	Gross corporate product.....	431.6	450.6	492.8	531.2	419.3	428.2	435.9	443.0	441.5	445.6	453.2	462.2	475.0	488.5	499.5	508.0	518.5	528.9	537.7	539.7
2	Capital consumption allowances.....	39.5	43.0	46.5	49.8	38.6	39.3	39.8	40.4	41.6	42.4	43.4	44.4	45.3	46.4	46.9	47.4	48.5	49.3	50.1	51.0
3	Indirect business taxes plus transfer payments less subsidies.....	38.4	40.9	44.8	48.6	37.3	38.2	38.8	39.1	39.6	40.5	41.5	42.2	43.6	44.5	45.3	45.7	46.9	48.1	49.3	49.9
4	Income originating in corporate business.....	353.7	366.7	401.5	432.9	343.3	350.8	357.3	363.6	360.3	362.7	368.3	375.6	386.0	397.7	407.3	414.9	423.0	431.4	438.2	438.8
5	Compensation of employees.....	275.5	291.8	319.2	349.7	266.4	273.3	278.8	283.7	285.7	288.2	293.9	299.5	307.7	315.1	323.0	330.8	338.7	346.6	354.1	359.5
6	Wages and salaries.....	246.1	260.6	284.3	310.8	237.7	244.0	249.1	253.4	255.1	257.4	262.5	267.5	274.1	280.7	287.7	294.7	300.9	308.0	314.7	319.6
7	Supplements.....	29.5	31.2	34.9	38.9	28.6	29.3	29.7	30.3	30.6	30.8	31.4	32.1	33.6	34.4	35.2	36.2	37.8	38.5	39.4	39.9
8	Net interest.....	-1.0	-2	.9	1.9	-1.4	-1.2	-8	-5	-5	-4	-1	.3	.5	.7	1.0	1.2	1.5	1.8	2.0	2.1
9	Corporate profits and inventory valuation adjustment.....	79.2	75.1	81.5	81.3	78.4	78.7	79.3	80.4	75.1	74.9	74.5	75.8	77.9	81.8	83.4	82.8	82.8	83.1	82.2	77.3
10	Profits before tax.....	81.0	76.2	84.8	86.8	80.8	80.9	82.3	79.9	75.2	75.7	74.9	79.1	83.3	84.4	84.3	87.0	88.7	89.1	85.3	83.8
11	Profits tax liability.....	34.3	33.2	40.6	42.7	34.1	34.2	34.9	33.9	32.7	32.9	32.6	34.5	39.8	40.4	40.4	41.7	43.5	43.8	42.1	41.4
12	Profits after tax.....	46.7	43.0	44.2	44.1	46.7	46.7	47.4	45.9	42.5	42.7	42.3	44.6	43.5	44.1	43.9	45.4	45.3	45.4	43.3	42.4
13	Dividends.....	19.4	19.9	21.8	23.0	19.8	19.5	19.3	18.8	19.7	20.3	20.2	19.3	21.0	21.5	22.3	22.5	22.5	22.9	23.3	23.5
14	Undistributed profits.....	27.3	23.2	22.4	21.0	26.9	27.2	28.1	27.2	22.8	22.5	22.0	25.4	22.6	22.6	21.6	22.8	22.8	22.5	19.9	18.9
15	Inventory valuation adjustment.....	-1.8	-1.1	-3.3	-5.4	-2.4	-2.2	-3.0	.5	-1	-2.8	-4	-3.3	-5.4	-2.6	-9	-4.2	-5.9	-6.0	-3.2	-6.5
16	Cash flow, gross of dividends (2+12).....	86.2	86.0	90.7	93.8	85.3	86.0	87.3	86.3	84.0	85.2	85.7	89.1	88.9	90.4	90.8	92.7	93.8	94.7	93.4	93.4
17	Cash flow, net of dividends (2+14).....	66.8	66.1	68.9	70.8	65.4	66.5	67.9	67.5	64.3	64.9	65.5	69.8	67.9	69.0	68.5	70.2	71.3	71.8	70.1	69.9
18	Gross product originating in financial institutions.....	18.6	19.9	22.5	24.7	18.1	18.5	18.7	19.0	19.2	19.5	20.0	20.8	21.3	22.1	23.4	23.3	24.0	24.6	24.9	25.1
19	Gross product originating in nonfinancial corporations.....	413.0	430.8	470.2	506.5	401.2	409.8	417.2	424.0	422.3	426.1	433.2	441.4	453.6	466.4	476.2	484.7	494.5	504.3	512.8	514.6
20	Capital consumption allowances.....	38.4	41.7	45.1	48.3	37.5	38.2	38.7	39.3	40.4	41.2	42.2	43.1	44.0	45.0	45.5	46.0	47.1	47.9	48.6	49.5
21	Indirect business taxes plus transfer payments less subsidies.....	36.8	39.2	42.9	46.5	35.7	36.6	37.3	37.5	37.9	38.8	39.7	40.4	41.8	42.6	43.4	43.8	44.9	46.0	47.2	47.7
22	Income originating in nonfinancial corporations.....	337.8	349.8	382.2	411.8	327.9	335.0	341.2	347.2	343.9	346.1	351.4	357.9	367.8	378.7	387.3	395.0	402.5	410.4	417.0	417.4
23	Compensation of employees.....	261.0	275.8	301.2	329.9	252.2	258.9	264.2	268.8	270.5	272.4	277.5	282.7	290.7	297.5	304.7	312.1	319.4	326.9	334.1	339.1
24	Wages and salaries.....	233.3	246.6	268.6	293.5	225.3	231.3	236.3	240.3	241.8	243.6	248.2	252.7	259.2	265.4	271.8	278.2	284.0	290.9	297.3	301.8
25	Supplements.....	27.7	29.2	32.6	36.3	26.9	27.5	27.9	28.5	28.7	28.8	29.3	29.9	31.4	32.2	32.9	33.8	35.3	36.0	36.8	37.3
26	Net interest.....	7.3	9.0	10.5	12.6	6.7	7.0	7.6	8.1	8.4	8.6	9.1	9.6	9.9	10.2	10.7	11.2	11.8	12.4	12.9	13.3
27	Corporate profits and inventory valuation adjustment.....	69.4	65.1	70.4	69.4	69.0	69.1	69.4	70.3	65.0	65.0	64.7	65.6	67.2	71.0	71.9	71.7	71.3	71.1	70.0	65.1
28	Profits before tax.....	71.2	66.2	73.7	74.8	71.4	71.2	72.5	69.8	65.1	65.8	65.0	68.9	72.7	73.6	72.8	75.9	77.2	77.2	73.2	71.6
29	Profits tax liability.....	30.1	28.4	34.7	36.1	30.1	30.1	30.6	29.5	27.9	28.2	27.9	29.5	34.2	34.7	34.3	35.7	37.2	37.2	35.3	34.6
30	Profits after tax.....	41.2	37.8	39.0	38.7	41.3	41.2	41.9	40.3	37.2	37.6	37.2	39.4	38.4	38.9	38.5	40.2	40.0	40.0	37.8	37.0
31	Dividends.....	18.2	18.9	20.6	21.6	18.5	18.3	18.2	17.8	18.6	19.2	19.2	18.3	19.9	20.3	21.0	21.2	21.1	21.5	21.9	22.0
32	Undistributed profits.....	23.0	19.0	18.4	17.1	22.8	22.9	23.6	22.5	18.5	18.3	17.9	21.1	18.6	18.7	17.4	19.0	18.8	18.4	15.9	15.1
33	Inventory valuation adjustment.....	-1.8	-1.1	-3.3	-5.4	-2.4	-2.2	-3.0	.5	-1	-1.8	-4	-3.3	-5.4	-2.6	-9	-4.2	-5.9	-6.0	-3.2	-6.5
34	Cash flow, gross of dividends (20+30).....	79.6	79.6	84.1	87.0	78.8	79.4	80.6	79.6	77.6	78.8	79.4	82.5	82.5	84.0	84.0	86.1	87.1	87.8	86.5	86.5
35	Cash flow, net of dividends (20+32).....	61.4	60.7	63.5	65.3	60.3	61.1	62.3	61.7	59.0	59.6	60.1	64.2	62.6	63.7	62.9	64.9	65.9	66.3	64.6	64.5
Billions of 1958 dollars																					
36	Gross product originating in nonfinancial corporations.....	385.0	390.2	415.1	432.5	378.4	382.8	387.7	390.8	385.9	387.4	391.4	395.9	403.9	413.0	419.7	423.4	428.5	432.9	435.6	433.0
Dollars																					
37	Current dollar cost per unit of 1958 dollar gross product originating in nonfinancial corporations ²	1.073	1.104	1.133	1.171	1.060	1.070	1.076	1.085	1.094	1.100	1.107	1.115	1.123	1.129	1.135	1.145	1.154	1.165	1.177	1.188
38	Capital consumption allowances.....	.100	.107	.109	.112	.099	.100	.100	.105	.106	.108	.109	.109	.109	.108	.109	.110	.111	.112	.114	
39	Indirect business taxes plus transfer payments less subsidies.....	.096	.100	.103	.107	.094	.096	.096	.098	.100	.101	.102	.103	.103	.103	.103	.105	.106	.108	.110	
40	Compensation of employees.....	.678	.707	.726	.763	.667	.676	.681	.688	.701	.703	.709	.714	.720	.720	.726	.737	.745	.755	.767	.783
41	Net interest.....	.019	.023	.025	.029	.018	.018	.020	.021	.022	.022	.023	.024	.025	.026	.027	.028	.029	.030	.031	
42	Corporate profits and inventory valuation adjustment.....	.180	.167	.170	.160	.182	.180	.179	.180	.168	.168	.165	.166	.166	.172	.171	.169	.166	.164	.161	.150
43	Profits tax liability.....	.078	.073	.084	.083	.080	.079	.079	.076	.072	.073	.071	.075	.085	.084	.082	.084	.087	.086	.081	.080
44	Profits after tax plus inventory valuation adjustment.....	.102	.094	.086	.077	.103	.102	.100	.104	.096	.095	.094	.091	.082	.088	.089	.085	.079	.078	.080	.070

1. Excludes gross product originating in the rest of the world.

2. This is equal to the deflator for gross product of nonfinancial corporations, with the decimal point shifted two places to the left.

Table 1.15—Gross Auto Product

[Billions of dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross auto product ¹	30.0	28.9	36.1	36.6	32.7	29.3	27.6	30.3	26.2	29.4	29.9	30.3	34.2	36.6	36.5	37.2	38.2	34.8	37.6	35.8
Personal consumption expenditures.....	25.3	24.9	30.2	31.8	26.8	24.0	25.1	25.4	23.1	26.0	25.6	25.0	28.4	29.2	32.0	31.3	31.5	31.5	31.6	32.5
Producers' durable equipment.....	4.5	4.4	5.3	5.6	4.7	4.2	4.4	4.5	4.1	4.6	4.5	4.4	5.0	5.2	5.6	5.5	5.6	5.6	5.6	5.7
Change in dealers' auto inventories.....	.8	-.5	1.1	.1	1.1	1.1	-1.6	.7	-1.2	-1.5	-.4	1.0	.9	2.7	-.4	1.3	1.1	-1.2	1.4	-1.1
Net exports.....	-.3	-.1	-.8	-1.1	-.1	-.2	-.5	-.4	.0	.0	-.1	-.5	-.3	-.7	-1.0	-1.2	-.2	-1.4	-1.4	-1.6
Exports.....	.9	1.6	2.0	2.2	1.0	.9	1.0	1.0	1.5	1.6	1.6	1.5	1.9	2.0	2.0	2.0	2.3	2.3	2.4	2.0
Imports.....	1.2	1.7	2.8	3.4	1.1	1.1	1.4	1.4	1.5	1.6	1.7	2.0	2.2	2.7	3.0	3.2	2.5	3.7	3.7	3.6
Addenda: New cars, domestic ²	27.5	25.9	32.5	32.2	30.2	26.9	25.3	27.6	23.5	26.4	26.6	27.0	30.5	33.1	33.2	33.4	33.8	30.8	33.5	30.7
New cars, foreign.....	2.0	2.9	4.4	5.6	1.8	1.8	2.0	2.4	2.5	2.8	3.0	3.5	4.1	4.3	4.3	5.0	4.9	5.5	5.6	6.5

1. The gross auto product total includes government purchases, which amounted to \$¼ billion annually during the periods shown.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.16.—Gross Auto Product in Constant Dollars

[Billions of 1958 dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Gross auto product ¹	30.6	29.0	35.3	35.0	33.5	29.9	28.2	30.6	26.6	29.9	29.9	29.8	33.6	35.9	35.7	35.9	36.9	33.3	35.8	33.9
Personal consumption expenditures.....	25.8	25.0	29.5	30.3	27.4	24.4	25.6	25.6	23.4	26.4	25.5	24.6	27.8	28.6	31.3	30.2	30.3	30.2	30.1	30.8
Producers' durable equipment.....	4.6	4.5	5.3	5.4	4.9	4.4	4.6	4.6	4.2	4.7	4.6	4.4	5.0	5.1	5.6	5.4	5.4	5.4	5.4	5.5
Change in dealers' auto inventories.....	.3	-.5	1.1	.1	1.1	1.1	-1.7	.7	-1.2	-1.5	-.4	1.1	.9	2.7	-.4	1.3	1.1	-1.2	1.4	-1.1
Net exports.....	-.3	-.1	-.8	-1.1	-.1	-.2	-.5	-.4	.0	.0	-.1	-.5	-.3	-.7	-1.0	-1.2	-.2	-1.4	-1.3	-1.5
Exports.....	1.0	1.6	2.0	2.2	1.0	1.0	.9	1.0	1.6	1.6	1.7	1.5	1.9	2.0	2.0	2.0	2.3	2.3	2.4	2.0
Imports.....	1.3	1.7	2.8	3.3	1.1	1.1	1.4	1.5	1.6	1.6	1.7	2.0	2.3	2.8	3.0	3.2	2.5	3.6	3.7	3.5
Addenda: New cars, domestic ²	28.2	26.3	32.2	31.4	31.2	27.6	26.0	28.1	24.2	27.1	27.1	26.9	30.3	33.0	32.9	32.8	33.1	30.1	32.7	29.8
New cars, foreign.....	2.1	3.0	4.4	5.5	1.8	1.9	2.1	2.5	2.5	2.9	3.1	3.5	4.1	4.2	4.3	4.9	4.8	5.4	5.5	6.3

1. The gross auto product total includes government purchases, which amounted to \$¼ billion annually during the periods shown.

2. Differs from the gross auto product total by the markup on both used cars and foreign cars.

Table 1.17.—Gross Farm Product

[Millions of dollars]

	1966	1967	1968	1969
Total value of farm output	46,382	46,578	47,692	51,178
Cash receipts from farm marketings and CCC loans.....	43,371	42,615	44,238	47,191
Farm products consumed directly in farm households.....	817	745	732	749
Change in farm inventories.....	-158	737	96	412
Gross rental value of farm homes.....	2,352	2,481	2,626	2,826
Less: Value of intermediate products consumed, total.....	21,296	21,817	21,977	23,378
Intermediate products consumed, other than rents.....	19,164	19,724	19,812	21,136
Gross rents paid to nonfarm landlords (excluding operating expenses).....	2,132	2,093	2,165	2,242
Plus: Other items.....	-184	-203	-226	-279
Equals: Gross farm product	24,902	24,558	25,489	27,521
Less: Capital consumption allowances.....	4,953	5,396	5,825	6,249
Indirect business taxes.....	1,720	1,860	2,049	2,224
Plus: Government payments to farm landlords.....	2,954	2,782	3,116	3,414
Equals: National income originating in farming	21,183	20,084	20,731	22,462

Table 1.18.—Gross Farm Product in Constant Dollars

[Billions of 1958 dollars]

	1966	1967	1968	1969
Total value of farm output	42.9	45.1	45.1	45.7
Cash receipts from farm marketings and CCC loans.....	40.5	41.8	42.5	42.8
Farm products consumed directly in farm households.....	.7	.7	.6	.6
Change in farm inventories.....	-.2	.7	.1	.4
Gross rental value of farm homes.....	1.9	1.8	1.8	1.8
Less: Value of intermediate products consumed, total.....	20.3	21.0	21.1	21.9
Intermediate products consumed, other than rents.....	18.3	19.0	19.1	19.7
Gross rents paid to nonfarm landlords (excluding operating expenses).....	2.0	2.0	2.1	2.2
Plus: Other items.....	-.2	-.2	-.2	-.2
Equals: Gross farm product	22.4	23.9	23.8	23.6

Table 1.19.—Gross National Product: Not Seasonally Adjusted

[Billions of dollars]

	1966				1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	176.2	187.4	186.3	199.8	186.5	197.2	198.4	211.7	199.9	217.3	215.8	232.0	217.5	232.4	234.8	246.5
Personal consumption expenditures	110.6	115.7	115.7	124.3	114.8	122.1	123.0	132.1	124.1	132.4	134.1	145.2	133.8	142.9	144.4	156.2
Durable goods.....	16.1	17.5	16.7	20.4	15.6	18.7	17.6	21.2	18.0	21.1	20.4	24.6	19.8	23.1	21.5	25.6
Nondurable goods.....	47.9	51.5	51.6	55.9	49.2	53.0	53.9	58.8	52.2	56.6	57.6	63.8	55.3	60.3	61.6	68.6
Services.....	46.6	46.7	47.5	47.9	50.0	50.4	51.5	52.1	54.0	54.8	56.2	56.7	58.7	59.5	61.3	62.0
Gross private domestic investment	28.6	31.5	29.5	31.8	28.3	28.6	29.2	30.4	29.1	33.0	31.3	33.2	32.9	36.2	36.0	34.7
Fixed investment.....	23.7	27.5	27.9	27.5	23.9	27.5	28.3	28.6	26.7	30.2	30.6	31.4	29.2	34.0	34.3	33.8
Nonresidential.....	18.2	20.8	20.7	21.8	19.6	21.7	20.7	21.3	20.9	22.5	21.9	23.4	22.5	25.4	25.4	26.1
Structures.....	6.0	7.1	7.8	7.6	6.1	6.9	7.5	7.5	6.3	7.2	7.9	8.2	6.9	8.1	9.4	9.4
Producers' durable equipment.....	12.2	13.7	13.0	14.3	13.5	14.8	13.2	13.8	14.6	15.2	14.0	15.2	15.7	17.3	15.9	16.6
Residential structures.....	5.5	6.7	7.2	5.7	4.3	5.9	7.6	7.3	5.8	7.8	8.7	8.1	6.6	8.7	9.0	7.8
Nonfarm.....	5.4	6.5	7.1	5.5	4.2	5.7	7.5	7.1	5.6	7.6	8.5	7.9	6.5	8.5	8.8	7.6
Farm.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
Change in business inventories.....	4.9	4.0	1.6	4.3	4.4	1.1	.9	1.8	2.4	2.8	.7	1.8	3.7	2.2	1.7	.9
Nonfarm.....	4.9	4.0	1.7	4.4	4.4	1.0	.7	1.4	2.3	2.9	.6	1.7	3.7	2.1	1.6	.6
Farm.....	.1	-.1	-.1	-.1	.0	.1	.2	.4	.0	.0	.0	.1	.0	.0	.1	.2
Net exports of goods and services	1.7	1.5	.2	1.8	1.5	1.6	.5	1.6	.8	1.1	-.3	.9	.7	.5	-.5	1.3
Exports.....	10.3	11.0	10.4	11.7	11.3	11.8	11.0	12.2	11.8	13.0	12.6	13.3	11.7	14.7	13.8	15.3
Imports.....	8.6	9.4	10.2	9.9	9.7	10.2	10.5	10.6	11.0	12.0	12.9	12.3	11.0	14.2	14.4	14.0
Government purchases of goods and services	35.3	38.7	40.9	41.9	41.9	44.9	45.7	47.6	45.9	50.8	50.7	52.7	50.1	52.8	54.9	54.3
Federal.....	17.6	18.9	20.1	21.2	21.5	22.5	22.3	24.4	23.0	25.5	24.3	26.6	24.5	24.9	26.0	26.0
National defense.....	13.5	15.2	15.6	16.4	17.4	18.3	17.7	19.0	18.7	20.5	18.7	20.1	19.2	20.6	19.4	19.5
Other.....	4.1	3.7	4.5	4.7	4.2	4.2	4.6	5.4	4.4	5.0	5.6	6.5	5.3	4.3	6.6	6.5
State and local.....	17.7	19.8	20.8	20.7	20.3	22.4	23.4	23.2	22.9	25.4	26.4	26.0	25.6	27.9	29.0	28.4

Table 1.21.—Gross Product in Constant Dollars by Industry

	(Billions of 1958 dollars)				Indexes of gross product in 1958 dollars				Implicit price deflators			
					(1958=100)				(Index numbers, 1958=100)			
	1966	1967	1968	1969	1966	1967	1968	1969	1966	1967	1968	1969
All industries, total (GNP)	658.1	675.2	707.2	727.1	147.1	150.9	158.1	162.5	113.94	117.59	122.31	128.11
Agriculture, forestry and fisheries	23.7	25.2	25.1	24.9	107.6	114.4	113.9	113.2	113.4	106.1	110.4	120.1
Farms.....	22.4	23.9	23.8	23.6	107.4	114.6	114.0	113.0	111.2	102.8	107.3	116.9
Mining	15.8	16.0	16.3	16.8	125.7	129.2	132.0	136.1	89.8	87.0	90.8	93.0
Contract construction	24.7	23.1	23.6	23.8	119.2	111.6	114.2	115.2	140.8	156.4	165.7	183.4
Manufacturing	205.7	205.4	219.0	227.5	166.4	166.1	177.1	183.9	106.0	108.9	111.4	113.9
Nondurable goods industries.....	80.7	81.4	87.1	89.9	149.3	150.7	161.1	166.4	108.5	111.3	112.3	115.2
Durable goods industries.....	125.1	123.9	132.0	137.5	179.6	178.0	189.5	197.5	104.3	107.4	110.8	113.1
Transportation	31.2	31.4	33.3	34.5	148.7	149.9	158.7	164.6	100.4	102.0	103.7	108.0
Railroads.....	11.7	11.2	11.3	11.3	138.8	132.5	134.2	133.7	80.7	80.7	82.2	86.0
Motor freight and warehousing.....	10.5	10.4	11.1	11.9	163.0	162.4	173.7	186.0	106.6	107.4	112.0	113.1
Communication	15.8	17.2	18.5	20.5	179.0	194.3	208.6	231.1	102.2	102.5	102.6	104.0
Telephone and telegraph.....	14.7	16.1	17.2	19.2	184.5	201.1	215.2	240.1	99.1	99.7	99.6	100.4
Electric, gas, and sanitary services	17.0	17.9	19.1	20.2	158.6	166.7	178.8	188.9	102.7	103.2	103.4	104.6
Wholesale and retail trade	111.6	113.9	120.7	124.8	148.5	151.6	160.8	166.1	109.5	114.0	118.7	124.6
Wholesale trade.....	46.7	48.7	52.7	55.0	158.9	165.6	179.3	187.1	105.1	106.4	108.6	113.3
Retail trade.....	64.8	65.2	67.9	69.8	141.8	142.7	148.6	152.6	112.6	119.7	126.6	133.4
Finance, insurance, and real estate	86.8	91.6	95.2	96.7	146.6	154.8	160.7	163.5	116.4	118.8	123.7	130.3
Finance and insurance.....	18.1	19.1	20.2	19.8	127.2	133.8	141.4	140.2	132.9	137.1	146.9	161.2
Services	60.6	63.4	65.7	68.5	141.2	147.6	153.0	159.6	130.7	137.3	144.7	153.3
Households and institutions.....	14.6	15.4	15.9	16.4	127.9	94.7	97.4	100.4	138.1	147.5	159.1	171.9
Government and government enterprises	61.8	65.5	68.6	70.2	130.7	138.7	145.0	148.6	139.1	146.2	157.2	166.9
General government.....	54.6	57.6	59.7	60.7	129.6	136.8	141.7	144.0	140.3	147.7	159.1	170.8
Rest of the world	3.9	4.3	4.5	4.0								
Residual	-.3	.3	-2.3	-5.4								
Addenda:												
Private sector.....	603.5	617.5	647.6	666.4	148.9	152.4	159.8	164.5	111.56	114.79	118.92	124.22
Private nonfarm business.....	562.5	573.9	603.4	622.5	151.7	154.7	162.7	167.8	110.9	114.5	118.4	123.4

1. Represents the difference between GNP measured as sum of final products and GNP measured as the sum of gross product originating by industries.

Table 1.22.—Gross Product in Current Dollars by Industry, Total and by Components

(Billions of dollars)

	1966	1967	1968	1969		1966	1967	1968	1969
All industries, total (GNP)	749.9	793.9	865.0	931.4	Wholesale and retail trade	122.1	129.9	143.3	155.4
Employee compensation.....	435.5	467.2	514.1	564.2	Employee compensation.....	69.1	74.0	81.2	89.2
Net interest.....	21.4	24.4	27.8	30.7	Net interest.....	.9	1.0	1.6	2.5
Capital consumption allowances.....	63.9	68.9	74.0	78.9	Capital consumption allowances.....	6.2	6.7	7.1	7.6
Indirect business taxes.....	68.6	73.5	81.4	88.7	Indirect business taxes.....	23.0	24.6	28.5	31.5
Profit-type income.....	161.4	160.5	170.2	173.6	Profit-type income.....	22.9	23.5	24.8	24.6
Statistical discrepancy.....	-1.0	-.7	-2.4	-4.7	Wholesale trade	49.1	51.8	57.3	62.3
Agriculture, forestry, and fisheries	26.9	26.7	27.7	29.9	Employee compensation.....	26.2	28.1	30.6	33.6
Employee compensation.....	3.7	3.7	4.0	4.2	Net interest.....	.4	.4	.6	.9
Net interest.....	2.1	2.4	2.6	2.8	Capital consumption allowances.....	2.1	2.3	2.5	2.7
Capital consumption allowances.....	5.2	5.7	6.1	6.5	Indirect business taxes.....	12.2	13.0	14.7	16.3
Indirect business taxes.....	1.9	2.2	2.3	2.5	Profit-type income.....	8.2	8.0	8.8	8.8
Profit-type income.....	14.0	12.8	12.8	13.9	Retail trade	73.0	78.1	86.0	93.1
Farms	24.9	24.6	25.5	27.5	Employee compensation.....	42.8	45.8	50.6	55.6
Employee compensation.....	2.9	2.9	3.1	3.2	Net interest.....	.5	.6	1.0	1.6
Net interest.....	2.0	2.3	2.5	2.7	Capital consumption allowances.....	4.1	4.4	4.6	4.9
Capital consumption allowances.....	5.0	5.4	5.8	6.2	Indirect business taxes.....	10.9	11.7	13.8	15.3
Indirect business taxes.....	1.7	1.9	2.0	2.2	Profit-type income.....	14.7	15.5	16.0	15.8
Profit-type income.....	13.3	12.1	12.0	13.1	Finance, insurance and real estate	101.0	108.8	117.7	126.1
Mining	14.0	13.9	14.8	15.6	Employee compensation.....	20.4	22.4	25.2	28.0
Employee compensation.....	5.0	5.2	5.5	6.0	Net interest.....	11.8	12.7	14.2	15.4
Net interest.....	(*)	(*)	.1	.2	Capital consumption allowances.....	15.8	16.8	17.7	18.8
Capital consumption allowances.....	3.2	3.3	3.3	3.3	Indirect business taxes.....	18.1	20.2	22.1	23.9
Indirect business taxes.....	1.1	1.1	1.2	1.3	Profit-type income.....	34.9	36.8	38.5	40.1
Profit-type income.....	4.6	4.2	4.7	4.8	Finance and insurance	24.1	26.2	29.6	32.2
Contract construction	34.7	36.1	39.1	43.7	Employee compensation.....	17.2	19.1	21.5	23.8
Employee compensation.....	25.6	26.6	29.2	33.3	Net interest.....	-8.6	-9.4	-10.0	-11.0
Net interest.....	.2	.3	.2	.2	Capital consumption allowances.....	1.3	1.5	1.7	1.8
Capital consumption allowances.....	1.9	2.0	2.2	2.3	Indirect business taxes.....	2.0	2.4	2.7	3.2
Indirect business taxes.....	.9	.9	1.0	1.1	Profit-type income.....	12.1	12.6	13.7	14.4
Profit-type income.....	6.1	6.4	6.4	6.8	Services	79.2	87.0	95.0	105.1
Manufacturing	218.0	223.7	244.0	259.1	Employee compensation.....	48.4	53.9	59.7	67.1
Employee compensation.....	145.3	152.3	166.2	179.9	Net interest.....	1.1	1.3	1.6	2.1
Net interest.....	1.5	2.3	2.6	2.7	Capital consumption allowances.....	5.8	6.3	6.8	7.3
Capital consumption allowances.....	15.9	17.4	18.8	20.0	Indirect business taxes.....	2.3	2.1	2.2	2.5
Indirect business taxes.....	15.3	15.7	16.9	17.8	Profit-type income.....	21.6	23.4	24.7	26.0
Profit-type income.....	40.1	36.3	39.5	38.7	Household and institutions	20.2	22.8	25.3	28.1
Nondurable goods	87.6	90.6	97.8	103.6	Employee compensation.....	20.2	22.8	25.3	28.1
Employee compensation.....	53.0	55.8	60.9	65.7	Net interest.....				
Net interest.....	.7	1.0	1.2	1.3	Capital consumption allowances.....				
Capital consumption allowances.....	7.1	7.4	8.0	8.4	Indirect business taxes.....				
Indirect business taxes.....	11.1	11.4	12.1	12.6	Profit-type income.....				
Profit-type income.....	15.7	15.0	15.7	15.6	Government and Government enterprises	86.0	95.8	107.8	117.2
Durable goods	130.4	133.1	146.2	155.6	Employee compensation.....	84.7	93.8	104.7	114.1
Employee compensation.....	92.3	96.5	105.3	114.2	Net interest.....				
Net interest.....	.8	1.4	1.4	1.5	Capital consumption allowances.....				
Capital consumption allowances.....	8.8	10.0	10.9	11.6	Indirect business taxes.....	.1	(*)	(*)	(*)
Indirect business taxes.....	4.1	4.1	4.8	5.2	Profit-type income.....	1.2	2.0	3.0	3.0
Profit-type income.....	24.4	21.3	23.8	23.1	General government	76.6	35.9	39.5	42.1
Transportation	31.3	32.0	34.5	37.2	Employee compensation.....	76.6	35.9	39.5	42.1
Employee compensation.....	20.6	21.8	23.7	25.7	Net interest.....				
Net interest.....	.8	.9	1.1	1.5	Capital consumption allowances.....				
Capital consumption allowances.....	4.3	4.7	5.2	5.5	Indirect business taxes.....				
Indirect business taxes.....	2.4	2.3	2.5	2.7	Profit-type income.....				
Profit-type income.....	3.3	2.2	2.1	1.8	Rest of the world	4.1	4.5	4.7	4.3
Railroads	9.4	9.0	9.3	9.7	Employee compensation.....	(*)	(*)	(*)	(*)
Employee compensation.....	6.3	6.4	6.6	6.8	Net interest.....	.8	.9	.7	-.2
Net interest.....	.4	.4	.4	.5	Capital consumption allowances.....				
Capital consumption allowances.....	1.4	1.4	1.5	1.5	Indirect business taxes.....				
Indirect business taxes.....	.7	.7	.8	.8	Profit-type income.....	3.3	3.6	4.0	4.5
Profit-type income.....	.6	(*)	(*)	(*)	Addenda:				
Motor freight & warehousing	11.1	11.2	12.5	13.5	Private sector	673.3	708.8	770.1	827.8
Employee compensation.....	7.4	7.7	8.6	9.5	Employee compensation.....	358.9	382.2	419.2	460.5
Net interest.....	.2	.2	.2	.3	Net interest.....	21.4	24.4	27.8	30.7
Capital consumption allowances.....	1.3	1.3	1.4	1.4	Capital consumption allowances.....	63.9	68.9	74.0	78.9
Indirect business taxes.....	.9	.7	.8	.8	Indirect business taxes.....	68.6	73.5	81.4	88.7
Profit-type income.....	1.4	1.3	1.5	1.4	Profit-type income.....	161.4	160.5	170.2	173.6
Communication	16.2	17.6	19.0	21.3	Statistical discrepancy.....	-1.0	-.7	-2.4	-4.7
Employee compensation.....	7.2	7.7	8.3	9.6	Nonfarm business	624.0	657.0	714.6	767.9
Net interest.....	.5	.7	.8	1.1	Employee compensation.....	335.8	356.5	390.8	429.2
Capital consumption allowances.....	2.2	2.5	2.8	3.1	Net interest.....	18.5	21.2	24.5	28.2
Indirect business taxes.....	1.8	2.4	2.4	2.8	Capital consumption allowances.....	59.0	63.5	68.2	72.6
Profit-type income.....	4.4	4.4	4.7	4.7	Indirect business taxes.....	66.9	71.7	79.4	86.5
Telephone, telegraph and related services	14.6	16.0	17.1	19.3	Profit-type income.....	144.8	144.8	154.2	156.0
Employee compensation.....	6.2	6.6	7.1	8.3	Statistical discrepancy.....	-1.0	-.7	-2.4	-4.7
Net interest.....	.5	.6	.8	1.0	Electric, gas and sanitary services	17.4	18.4	19.8	21.2
Capital consumption allowances.....	2.1	2.3	2.6	2.8	Employee compensation.....	5.6	6.0	6.4	7.0
Indirect business taxes.....	1.8	2.3	2.3	2.8	Net interest.....	1.6	1.8	2.1	2.5
Profit-type income.....	4.0	4.1	4.4	4.4	Capital consumption allowances.....	3.4	3.7	4.0	4.4
Electric, gas and sanitary services	17.4	18.4	19.8	21.2					
Employee compensation.....	5.6	6.0	6.4	7.0					
Net interest.....	1.6	1.8	2.1	2.5					
Capital consumption allowances.....	3.4	3.7	4.0	4.4					
Indirect business taxes.....	1.8	2.3	2.3	2.8					
Profit-type income.....	4.0	4.1	4.4	4.4					

NOTE.—Employee compensation includes wages, salaries, and supplements. Net interest is the net interest component of national income. Capital consumption allowances consist of depreciation and accidental damage to fixed business property. Indirect business taxes include indirect business tax and nontax liability and business transfer payments. Profit-type income consists of corporate profits after inventory valuation adjustment, proprietors' income, rental income of persons, and surplus of government enterprises less subsidies. Capital consumption allowances and profits by industry may differ from figures published in other tables because these two items have been reallocated by industry from a company to an establishment basis.

2.—Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Personal income.....	587,216	629,335	688,737	748,874	570.3	580.7	592.9	605.0	614.2	622.1	634.7	646.3	664.0	680.9	697.6	712.5	725.8	741.1	758.1	770.5
Wage and salary disbursements.....	394,499	423,075	464,817	509,034	380.4	390.3	400.0	407.4	412.3	417.4	426.4	436.2	447.9	458.9	471.0	481.4	491.6	502.9	516.4	525.3
Commodity-producing industries.....	159,330	166,541	181,458	197,480	153.8	158.2	161.3	164.1	164.0	164.1	167.5	170.6	175.2	179.3	183.2	188.1	191.5	196.0	199.9	202.5
Manufacturing.....	128,069	134,165	145,874	157,520	123.1	127.0	129.9	132.2	132.3	132.3	134.7	137.4	141.0	144.1	147.4	150.9	153.2	156.4	159.7	160.8
Distributive industries.....	93,816	100,256	109,237	119,772	91.1	92.9	94.9	96.4	97.8	99.3	101.1	102.8	105.2	107.7	110.9	113.1	115.5	118.5	121.3	123.8
Service industries.....	63,655	70,525	78,428	87,683	61.3	62.9	64.7	65.7	67.7	69.7	71.5	73.2	75.6	77.6	79.2	81.3	84.5	86.7	88.7	90.9
Government.....	77,698	85,753	95,694	104,099	74.3	76.3	79.1	81.2	82.7	84.3	86.3	89.7	92.0	94.3	97.6	98.9	100.0	101.7	106.5	108.1
Other labor income.....	20,711	22,296	24,927	27,611	20.0	20.5	20.9	21.4	21.8	21.9	22.5	23.0	23.8	24.6	25.3	26.0	26.7	27.3	27.9	28.5
Proprietors' income.....	61,299	62,147	64,088	66,846	62.1	61.2	61.1	60.8	60.9	62.0	62.9	62.9	63.8	64.4	65.2	66.0	66.7	67.5	67.2	67.2
Business and professional.....	45,214	47,315	49,068	50,453	44.7	45.0	45.4	45.8	46.5	47.1	47.9	47.7	48.5	49.2	49.2	49.4	49.9	50.5	50.9	50.6
Farm.....	16,085	14,832	15,020	16,393	17.4	16.2	15.7	15.0	14.4	14.8	14.9	15.2	14.4	14.6	15.3	15.8	16.2	16.6	16.6	16.6
Rental income of persons.....	19,955	21,091	21,302	21,989	19.6	19.8	20.1	20.3	20.7	21.1	21.3	21.3	21.3	21.3	21.3	21.3	21.6	22.0	22.1	22.3
Dividends.....	20,797	21,385	23,312	24,667	21.2	21.0	20.7	20.2	21.1	21.6	21.9	21.0	22.3	23.1	23.8	24.1	24.1	24.4	25.0	25.2
Personal interest income.....	43,635	48,009	54,035	59,682	41.3	43.0	44.2	46.0	46.6	47.1	48.4	49.8	51.5	53.2	54.8	56.6	57.7	59.0	60.1	61.9
Transfer payments.....	44,061	51,818	59,030	65,084	42.5	42.1	44.1	47.5	50.7	51.5	52.1	53.1	56.1	58.6	60.0	61.4	63.3	64.5	65.5	67.0
Old-age, survivors, disability, and health insurance benefits.....	20,803	25,662	30,279	32,963	19.4	19.6	21.0	23.2	24.5	25.8	26.0	26.4	28.2	30.3	30.9	31.8	32.3	32.9	33.1	33.5
State unemployment insurance benefits.....	1,797	2,116	2,060	2,149	2.0	1.6	1.8	1.8	2.1	2.1	2.2	2.0	2.2	1.9	2.1	2.0	2.1	1.9	2.2	2.3
Veterans benefits.....	5,737	6,575	7,225	8,329	5.9	5.4	5.4	6.3	6.5	6.5	6.5	6.8	7.1	7.2	7.4	7.9	8.4	8.3	8.7	8.7
Other.....	15,724	17,465	19,466	21,643	15.3	15.5	15.9	16.3	17.6	17.0	17.4	17.9	18.7	19.2	19.8	20.2	21.0	21.4	21.8	22.4
Less: Personal contributions for social insurance.....	17,741	20,486	22,774	26,039	16.9	17.2	18.3	18.6	19.8	20.4	20.7	21.1	21.9	22.6	23.1	23.5	25.2	25.8	26.4	26.8
Less: Personal tax and nontax payments.....	75,364	82,994	97,538	117,305	70.4	74.7	76.9	79.4	80.8	80.8	84.0	86.3	89.1	92.6	102.1	106.5	113.8	118.1	117.5	119.9
Equals: Disposable personal income.....	511,852	546,341	591,199	631,569	499.9	506.0	515.9	525.6	533.4	541.3	550.7	559.9	574.9	588.4	595.6	606.0	612.0	623.0	640.6	650.6
Less: Personal outlays.....	479,325	505,975	550,834	593,928	470.3	474.8	484.3	487.8	494.2	503.7	509.4	516.6	534.1	543.8	559.1	566.4	577.7	589.7	598.7	609.6
Personal consumption expenditures.....	466,334	492,066	535,834	577,458	457.8	461.9	471.2	474.5	480.7	489.6	495.5	502.5	519.7	529.1	543.8	550.8	561.8	573.3	582.1	592.6
Interest paid by consumer.....	12,435	13,183	14,285	15,686	12.0	12.3	12.6	12.8	12.9	13.0	13.2	13.5	13.8	14.1	14.5	14.9	15.3	15.6	15.8	16.1
Personal transfer payments to foreigners.....	556	726	715	784	.6	.6	.6	.6	.6	1.1	.7	.6	.7	.7	.8	.7	.7	.8	.9	.8
Equals: Personal saving.....	32,527	40,366	40,365	37,641	29.6	31.2	31.6	37.7	39.3	37.6	41.3	43.3	40.8	44.6	36.5	39.6	34.3	33.3	42.0	41.1
Addenda:																				
Disposable personal income:																				
Total, billions of 1958 dollars.....	458.9	477.5	499.0	511.5	453.5	454.7	461.2	466.1	470.8	475.8	479.7	483.9	492.3	498.6	501.2	504.0	504.7	507.5	515.9	517.8
Per capita, current dollars.....	2,599	2,744	2,939	3,108	2,549	2,574	2,616	2,656	2,689	2,722	2,761	2,800	2,868	2,928	2,956	2,999	3,023	3,070	3,148	3,188
Per capita, 1958 dollars.....	2,331	2,398	2,480	2,517	2,313	2,313	2,339	2,356	2,373	2,393	2,405	2,419	2,456	2,482	2,488	2,495	2,493	2,501	2,535	2,537
Personal saving as a percentage of disposable personal income.....	6.4	7.4	6.8	6.0	5.9	6.2	6.1	7.2	7.4	7.0	7.5	7.7	7.1	7.6	6.1	6.5	5.6	5.3	6.5	6.3

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates

(Billions of dollars)

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income
		All industries	Commodity producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing												
1966.....	587.2	394.5	159.3	128.1	93.8	63.7	77.7	20.7	45.2	16.1	20.0	20.8	43.6	44.1	17.7	566.3
January.....	565.3	377.2	151.6	121.5	90.7	61.0	73.8	19.9	44.2	17.0	19.5	21.3	40.8	42.2	16.8	543.7
February.....	570.8	380.5	154.0	123.3	91.1	61.1	74.3	20.0	44.6	17.8	19.6	21.3	41.4	42.4	16.8	548.2
March.....	574.9	383.3	155.6	124.4	91.4	61.7	74.7	20.2	45.2	17.4	19.7	21.2	41.9	42.9	17.0	552.7
April.....	577.8	387.1	157.1	126.2	92.3	62.2	75.5	20.4	45.0	16.6	19.8	21.1	42.4	42.6	17.1	556.5
May.....	579.6	389.9	157.8	126.8	92.9	63.0	76.2	20.5	44.8	16.2	19.8	21.0	43.0	41.6	17.2	558.7
June.....	584.7	393.9	159.8	128.1	93.5	63.5	77.1	20.7	45.2	15.9	19.9	21.0	43.5	42.0	17.4	563.9
July.....	588.4	397.7	160.0	128.5	94.9	64.4	78.4	20.8	45.1	15.9	20.0	20.7	43.9	42.5	18.2	567.8
August.....	593.1	400.5	161.6	130.1	94.9	64.9	79.1	20.9	45.5	15.7	20.1	20.7	44.2	43.9	18.3	572.5
September.....	597.0	401.8	162.2	130.7	94.9	64.9	79.7	20.9	45.5	15.6	20.2	20.8	44.6	46.0	18.3	576.5
October.....	601.6	405.1	163.4	132.0	96.0	65.1	80.5	21.2	45.7	15.1	20.2	20.8	45.3	46.7	18.5	581.6
November.....	605.6	407.4	164.2	132.5	96.4	65.6	81.2	21.4	45.8	15.0	20.3	20.9	46.0	47.4	18.6	585.6
December.....	607.8	409.6	164.7	132.5	96.8	66.3	81.9	21.6	45.9	14.8	20.4	20.4	46.7	48.4	18.6	587.8
1967.....	629.3	423.1	166.5	134.2	100.3	70.5	85.8	22.3	47.3	14.8	21.1	21.4	48.0	51.8	20.5	609.4
January.....	612.2	411.6	165.0	133.0	97.4	66.9	82.3	21.7	46.3	14.7	20.5	20.8	46.7	49.6	19.7	592.5
February.....	613.7	411.8	163.5	131.7	97.8	67.8	82.7	21.8	46.4	14.2	20.7	21.0	46.6	50.9		

Table 2.2.—Personal Income: Seasonally Adjusted Monthly Totals at Annual Rates—Continued
[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income
		All industries	Commodity producing		Distributive	Service	Government		Business and professional	Farm						
			Total	Manufacturing												
1968.....	688.7	464.8	181.5	145.9	109.2	78.4	95.7	24.9	49.1	15.0	21.3	23.3	54.0	59.0	22.8	668.2
January.....	656.0	442.2	172.8	139.6	103.8	74.5	91.0	23.6	48.2	14.8	21.3	22.0	50.9	54.8	21.7	635.9
February.....	664.0	448.9	175.9	141.3	105.3	75.8	92.0	23.8	48.5	14.4	21.3	22.2	51.6	55.2	22.0	644.3
March.....	671.8	452.7	176.7	142.2	106.6	76.5	92.8	24.1	48.8	14.1	21.3	22.6	52.2	58.2	22.1	652.4
April.....	674.5	454.0	176.7	141.7	106.9	76.8	93.6	24.3	49.0	14.2	21.3	22.9	52.7	58.5	22.4	655.0
May.....	681.0	459.0	180.0	144.9	107.2	77.6	94.3	24.6	49.4	14.6	21.3	23.2	53.2	58.5	22.6	661.1
June.....	687.2	463.8	181.2	145.8	109.2	78.4	95.0	24.8	49.4	15.0	21.3	23.1	53.7	58.8	22.7	666.9
July.....	692.4	467.4	182.0	146.4	109.8	78.6	97.1	25.1	49.1	15.1	21.3	23.6	54.3	59.5	23.0	671.8
August.....	697.6	470.8	182.8	147.0	111.0	79.2	97.8	25.3	49.0	15.3	21.3	23.8	54.8	60.2	23.1	676.7
September.....	702.9	474.8	184.9	148.7	112.0	79.9	98.1	25.6	49.3	15.5	21.3	24.0	55.4	60.3	23.2	682.0
October.....	707.8	477.9	186.5	149.7	112.4	80.5	98.5	25.8	49.4	15.7	21.3	24.1	56.0	61.1	23.5	686.4
November.....	712.8	481.6	188.0	150.9	113.4	81.3	98.9	26.0	49.4	15.8	21.3	24.3	56.6	61.3	23.4	691.2
December.....	716.9	484.7	189.9	152.1	113.4	82.1	99.3	26.2	49.4	15.9	21.3	23.8	57.2	62.0	23.6	695.1
1969.....	748.9	509.0	197.5	157.5	119.8	87.7	104.1	27.6	50.5	16.4	22.0	24.7	59.7	65.1	26.0	726.7
January.....	720.2	487.8	190.2	152.3	114.3	83.6	99.7	26.4	49.6	16.1	21.5	23.8	57.4	62.8	25.1	698.4
February.....	725.2	490.7	190.6	152.4	115.5	84.6	100.1	26.7	50.0	16.3	21.6	24.0	57.7	63.3	25.2	703.2
March.....	732.0	496.2	193.8	155.0	116.7	85.3	100.4	26.9	50.0	16.2	21.8	24.3	58.0	64.0	25.5	710.2
April.....	736.3	499.3	194.8	155.5	117.3	86.0	101.1	27.1	50.2	16.2	21.9	24.4	58.5	64.3	25.6	714.2
May.....	740.9	502.6	195.7	156.1	118.5	86.6	101.7	27.3	50.6	16.2	22.0	24.4	59.0	64.5	25.8	718.9
June.....	746.2	506.9	197.5	157.6	119.7	87.4	102.4	27.5	50.7	16.2	22.0	24.6	59.5	64.8	26.0	724.3
July.....	752.7	512.3	198.7	158.7	120.1	88.1	103.4	27.7	50.8	16.4	22.0	24.8	59.7	65.2	26.2	730.5
August.....	758.5	516.9	200.0	159.9	121.6	88.6	106.7	27.9	51.0	16.6	22.1	24.9	60.1	65.5	26.4	736.1
September.....	763.1	520.0	200.9	160.4	122.2	89.6	107.3	28.2	51.0	16.7	22.1	25.2	60.5	65.9	26.5	740.6
October.....	766.7	522.7	201.8	160.9	123.1	90.0	107.7	28.3	50.8	16.7	22.2	25.2	61.2	66.3	26.7	744.1
November.....	770.6	525.2	201.9	160.0	124.1	91.0	108.1	28.5	50.5	16.6	22.3	25.3	62.0	66.9	26.7	747.9
December.....	774.3	528.0	203.8	161.6	124.1	91.6	108.5	28.6	50.4	16.6	22.4	25.0	62.6	67.7	26.9	751.6

Table 2.3.—Personal Consumption Expenditures by Major Type
[Billions of dollars]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted at annual rates															
Personal consumption expenditures.....	466.3	492.1	535.8	577.5	457.8	461.9	471.2	474.5	480.7	489.6	495.5	502.5	519.7	529.1	543.8	550.8	561.8	573.3	582.1	592.6
Durable goods.....	70.8	73.1	84.0	90.0	71.2	68.5	71.3	71.9	69.8	73.6	73.7	75.3	79.9	82.6	86.7	86.9	89.1	90.6	89.5	90.8
Automobiles and parts.....	30.3	30.5	37.2	40.3	31.7	28.9	30.2	30.5	28.2	31.4	31.2	31.1	34.9	36.0	39.1	38.8	39.8	40.0	40.2	41.1
Furniture and household equipment.....	29.9	31.4	34.6	36.7	29.0	29.4	30.6	30.7	30.7	31.2	31.3	32.5	33.7	34.1	35.4	35.2	35.8	37.2	36.7	36.9
Other.....	10.5	11.2	12.3	13.1	10.5	10.3	10.6	10.6	10.9	11.0	11.2	11.7	11.4	12.5	12.3	13.0	13.5	13.4	12.6	12.7
Nondurable goods.....	206.9	215.0	230.2	245.8	202.6	206.4	209.6	209.1	213.1	214.2	215.5	217.1	225.6	227.6	232.6	234.8	239.2	244.0	248.1	252.0
Food and beverages.....	105.8	108.5	115.1	121.7	104.7	106.0	106.7	105.6	108.0	107.8	108.4	109.5	112.7	114.7	116.1	117.0	119.1	120.8	122.4	124.6
Clothing and shoes.....	40.3	42.3	46.1	49.9	39.0	39.9	41.1	40.9	41.7	42.5	42.7	42.5	44.8	45.2	47.1	47.2	47.9	50.0	50.7	50.9
Gasoline and oil.....	16.6	17.6	19.0	21.1	16.1	16.5	16.7	17.0	17.2	17.5	17.7	18.1	18.8	18.6	19.2	19.3	20.3	20.8	21.5	21.7
Other.....	44.4	46.6	50.0	53.2	42.8	43.9	45.1	45.6	46.2	46.4	46.7	47.0	49.3	49.1	50.2	51.3	52.0	52.4	53.5	54.9
Services.....	188.6	204.0	221.6	241.6	183.9	186.9	190.2	193.5	197.8	201.8	206.3	210.1	214.2	218.9	224.5	229.0	233.5	238.7	244.5	249.8
Housing.....	67.5	71.8	77.4	84.0	66.2	67.0	67.9	69.0	70.1	71.2	72.3	73.7	75.2	76.6	77.9	79.8	81.4	83.6	84.7	87.0
Household operation.....	27.1	29.1	31.2	33.9	26.0	26.9	27.6	27.9	28.1	29.0	29.2	30.1	30.4	30.8	31.5	32.1	32.7	33.3	34.5	34.8
Transportation.....	13.6	14.5	15.6	16.7	13.2	13.5	13.6	14.1	14.3	14.4	14.6	14.6	15.2	15.3	15.6	16.1	16.2	16.5	16.8	17.1
Other.....	80.4	88.5	97.5	107.1	78.6	79.5	81.2	82.6	85.2	87.2	90.1	91.5	93.4	96.2	99.4	101.1	103.2	105.9	108.5	110.9

Table 2.4.—Personal Consumption Expenditures by Major Type: Not Seasonally Adjusted
[Billions of dollars]

	1966				1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures.....	110.6	115.7	115.7	124.3	114.8	122.1	123.0	132.1	124.1	132.4	134.1	145.2	133.8	142.9	144.4	156.2
Durable goods.....	16.1	17.5	16.7	20.4	15.6	18.7	17.6	21.2	18.0	21.1	20.4	24.6	19.8	23.1	21.5	25.6
Automobiles and parts.....	7.6	8.1	6.7	7.9	6.7	8.8	7.2	7.8	8.5	10.0	8.8	10.0	9.3	11.1	9.5	10.3
Furniture and household equipment.....	6.1	6.9	7.5	9.4	6.5	7.4	7.7	9.8	7.1	8.1	8.7	10.7	7.6	8.8	9.0	11.3
Other.....	2.5	2.5	2.5	3.1	2.3	2.6	2.7	3.6	2.4	2.9	2.9	4.0	2.9	3.2	3.0	4.0
Nondurable goods.....	47.9	51.5	51.6	55.9	49.2	53.0	53.9	58.8	52.2	56.6	57.6	63.8	55.3	60.3	61.6	68.6
Food and beverages.....	24.5	26.5	27.4	27.3	25.2	27.0	28.0	28.2	26.7	28.8	29.6	30.0	28.1	30.3	31.3	32.0
Clothing and shoes.....	7.9	9.6	9.6	13.1	8.5	10.0	10.2	13.8	8.9	11.0	11.1	15.1	9.7	11.8	12.0	16.3
Gasoline and oil.....	3.7	4.3	4.4	4.2	3.9	4.5	4.7	4.5	4.3	4.8	5.1	4.8	4.6	5.4	5.7	5.4
Other.....	11.8	11.1	10.1	11.3	11.6	11.4	11.1	12.5	12.2	12.1	11.8	13.9	12.8	12.8	12.7	14.9
Services.....	46.6	46.7	47.5	47.9	50.0	50.4	51.5	52.1	54.0	54.8	56.2	56.7	58.7	59.5	61.3	62.0
Housing.....	16.5	16.7	17.1	17.2	17.5	17.8	18.2	18.4	18.7	19.2	19.6	19.9	20.3	20.7	21.3	21.7
Household operation.....	7.5	6.5	6.3	6.9	8.0	7.0	6.7	7.5	8.6	7.4	7.3	7.9	9.3	8.0	8.0	8.6
Transportation.....	3.1	3.5	3.5	3.5	3.4	3.7	3.8	3.7	3.6	3.9	4.1	3.9	3.9	4.2	4.4	4.2
Other.....	19.5															

Table 2.5.—Personal Consumption Expenditures by Type of Product

[Millions of dollars]

	1966	1967	1968	1969		1966	1967	1968	1969
I. Food and tobacco	114,621	117,744	124,944	131,943	VII. Personal business—Continued				
1. Food purchased for off-premise consumption (n.d.c.)	81,222	82,562	87,535	92,816	4. Expense of handling life insurance (s.)	5,619	5,942	6,592	7,475
2. Purchased meals and beverages (n.d.c.)	21,981	23,233	24,919	26,057	5. Legal services (s.)	2,983	3,155	3,287	3,510
3. Food furnished government (including military) and commercial employees (n.d.c.)	1,766	1,937	1,976	2,118	6. Funeral and burial expenses (s.)	1,823	1,861	2,017	2,090
4. Food produced and consumed on farms (n.d.c.)	787	719	706	724	7. Other (s.)	1,360	1,516	1,716	1,931
5. Tobacco products (n.d.c.)	8,865	9,293	9,808	10,228	VIII. Transportation	60,489	62,588	71,733	78,002
II. Clothing, accessories, and jewelry	48,360	50,995	55,259	59,387	1. User-operated transportation	56,446	58,163	67,001	73,035
1. Shoes and other footwear (n.d.c.)	5,991	6,302	6,947	7,652	a. New cars and net purchases of used cars (d.c.)	26,805	26,646	32,833	35,326
2. Shoe cleaning and repair (s.)	322	356	372	396	b. Tires, tubes, accessories, and parts (d.c.)	3,520	3,848	4,359	4,937
3. Clothing and accessories except footwear	34,096	35,854	38,914	42,022	c. Automobile repair, greasing, washing, parking, storage, and rental (s.)	6,419	6,637	7,301	7,771
a. Women's and children's (n.d.c.)	22,162	23,112	25,202	27,177	d. Gasoline and oil (n.d.c.)	16,562	17,619	18,985	21,059
b. Men's and boys' (n.d.c.)	11,934	12,742	13,712	14,845	e. Bridge, tunnel, ferry, and road tolls (s.)	447	464	504	517
4. Standard clothing issued to military personnel (n.d.c.)	164	192	203	177	f. Automobile insurance premiums less claims paid (s.)	2,693	2,949	3,019	3,425
5. Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs (in shops) not elsewhere classified (s.)					2. Purchased local transportation	2,099	2,216	2,279	2,322
6. Laundering in establishments (s.)	3,931	4,204	4,381	4,493	a. Street and electric railway and local bus (s.)	1,317	1,385	1,397	1,401
7. Jewelry and watches (d.c.)	3,308	3,501	3,784	3,922	b. Taxicab (s.)	642	687	729	759
8. Other (s.)	548	586	658	725	c. Railway (commutation) (s.)	140	144	153	162
III. Personal care	8,068	8,558	9,018	9,666	3. Purchased intercity transportation	1,944	2,209	2,453	2,645
1. Toilet articles and preparations (n.d.c.)	4,543	4,857	5,169	5,625	a. Railway (excluding commutation) (s.)	240	206	177	164
2. Barbershops, beauty parlors, and baths (s.)	3,525	3,701	3,849	4,041	b. Intercity bus (s.)	356	358	365	362
IV. Housing	67,506	71,848	77,364	83,999	c. Airline (s.)	1,318	1,617	1,880	2,086
1. Owner-occupied nonfarm dwellings—space-rental value (s.)	44,385	47,057	50,753	54,999	d. Other (s.)	30	28	31	33
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (s.)	18,479	19,706	21,144	23,133	IX. Recreation	28,850	30,758	33,841	36,305
3. Rental value of farmhouses (s.)	2,352	2,481	2,626	2,826	1. Books and maps (d.c.)	2,365	2,689	2,854	3,226
4. Other (s.)	2,290	2,604	2,841	3,041	2. Magazines, newspapers, and sheet music (n.d.c.)	3,059	3,207	3,507	3,778
V. Household operation	66,786	70,514	76,108	81,546	3. Nondurable toys and sport supplies (n.d.c.)	3,743	3,975	4,680	5,213
1. Furniture, including mattresses and bed-springs (d.c.)	6,826	7,076	7,751	8,193	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.)	3,248	3,422	3,944	4,219
2. Kitchen and other household appliances (d.c.)	6,766	7,153	7,829	8,274	5. Radio and television receivers, records, and musical instruments (d.c.)	6,905	7,328	7,918	8,085
3. China, glassware, tableware, and utensils (d.c.)	2,776	2,916	3,208	3,467	6. Radio and television repair (s.)	1,072	1,143	1,227	1,266
4. Other durable house furnishings (d.c.)	6,650	6,957	7,869	8,642	7. Flowers, seeds, and potted plants (n.d.c.)	1,078	1,107	1,247	1,361
5. Semidurable house furnishings (n.d.c.)	4,696	4,951	5,439	5,888	8. Admissions to specified spectator amusements	1,923	2,030	2,130	2,280
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.)	4,560	4,732	5,020	5,328	a. Motion picture theaters (s.)	964	989	1,045	1,097
7. Stationery and writing supplies (n.d.c.)	1,646	1,625	1,679	1,761	b. Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	545	605	632	676
8. Household utilities	18,912	19,831	20,919	22,121	c. Spectator sports (s.)	414	436	453	487
a. Electricity (s.)	7,027	7,496	8,141	8,904	9. Clubs and fraternal organizations except insurance (s.)	934	988	1,047	1,108
b. Gas (s.)	4,242	4,432	4,619	4,938	10. Commercial participant amusements (s.)	1,555	1,600	1,662	1,719
c. Water and other sanitary services (s.)	1,873	1,922	2,024	2,140	11. Pari-mutuel net receipts (s.)	765	795	861	952
d. Other fuel and ice (n.d.c.)	5,770	5,981	6,135	6,139	12. Other (s.)	2,208	2,474	2,764	3,118
9. Telephone and telegraph (s.)	6,905	7,532	8,178	9,027	X. Private education and research	6,608	7,576	8,737	9,698
10. Domestic service (s.)	4,028	4,477	4,638	4,898	1. Higher education (s.)	3,258	3,750	4,246	4,762
11. Other (s.)	3,021	3,264	3,578	3,947	2. Elementary and secondary schools (s.)	1,923	2,067	2,356	2,615
VI. Medical care expenses	31,142	34,491	38,013	42,569	3. Other (s.)	1,427	1,759	2,135	2,321
1. Drug preparations and sundries (n.d.c.)	5,133	5,433	5,784	6,214	XI. Religious and welfare activities (s.)	6,421	6,948	7,628	8,161
2. Ophthalmic products and orthopedic appliances (d.c.)	1,583	1,584	1,691	1,719	XII. Foreign travel and other, net	3,196	3,864	3,819	4,261
3. Physicians (s.)	8,382	9,279	10,181	11,484	1. Foreign travel by United States residents (s.)	3,582	4,106	4,179	4,747
4. Dentists (s.)	2,970	3,306	3,510	3,778	2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.)	1,418	1,570	1,694	1,844
5. Other professional services (s.)	1,565	1,724	1,893	2,082	3. Less: expenditures in the United States by foreigners (s.)	1,660	1,721	1,858	2,145
6. Privately controlled hospitals and sanitariums (s.)	9,294	10,744	12,417	14,627	4. Less: personal remittances in kind to foreigners (n.d.c.)	144	181	196	185
7. Health insurance	2,215	2,421	2,537	2,665	Total personal consumption expenditures	466,334	492,066	535,834	577,458
a. Medical care and hospitalization (s.)	1,423	1,561	1,551	1,551	Durable commodities (d.c.)	70,752	73,120	84,040	90,010
b. Income loss (s.)	792	860	986	1,114	Nondurable commodities (n.d.c.)	206,936	214,968	230,151	245,819
VII. Personal business	24,287	26,182	29,370	31,921	Services (s.)	188,646	203,978	221,643	241,629
1. Brokerage charges and investment counseling (s.)	2,390	2,747	3,177	2,396					
2. Bank service charges, trust services, and safe-deposit box rental (s.)	1,550	1,687	1,813	1,948					
3. Services furnished without payment by financial intermediaries except insurance companies (s.)	8,562	9,274	10,768	12,571					

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1966, \$13,751; 1967, \$14,530; 1968, \$15,571; and 1969, \$16,397. Expenditures for food excluding alcoholic beverages are as follows in millions of dollars: 1966, \$92,005; 1967, \$93,921; 1968, \$99,565; and 1969, \$105,318.

NOTE.—Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (s.) following group titles.

Table 2.6.—Personal Consumption Expenditures by Type of Product in Constant Dollars

[Billions of 1958 dollars]

	1966	1967	1968	1969		1966	1967	1968	1969
Personal consumption expenditures ¹	418.1	430.1	452.3	467.7	Other nondurable goods—Continued				
Durable goods	71.7	72.9	81.4	84.9	Other fuel and ice.....	5.3	5.3	5.3	5.2
Autos and parts	31.0	30.6	36.3	38.5	Drug preparations and sundries.....	5.2	5.6	5.9	6.3
New cars and net purchases of used cars.....	27.3	26.7	32.0	33.8	Nondurable toys and sport supplies.....	3.7	3.9	4.4	4.8
Tires, tubes, accessories, and parts.....	3.7	3.9	4.3	4.7	Services	159.4	167.0	174.4	181.6
Furniture and household equipment	30.5	31.5	33.6	34.7	Housing	60.8	63.5	66.6	69.9
Furniture, including mattresses and bedsprings.....	6.4	6.3	6.6	6.6	Owner-occupied nonfarm dwellings—space-rental value.....	40.2	41.9	44.1	46.3
Kitchen and other household appliances.....	7.9	8.2	8.8	9.2	Tenant-occupied nonfarm dwellings (including lodging houses)—space rent.....	16.8	17.5	18.4	19.5
China, glassware, tableware, and utensils, and other durable house furnishings.....	8.9	9.1	9.7	10.4	Rental value of farmhouses.....	1.9	1.8	1.8	1.8
Radio and television receivers, records, and musical instruments.....	7.3	7.9	8.5	8.6	Household operation services	24.5	25.8	27.0	28.6
Other durable goods	10.3	10.7	11.4	11.7	Electricity.....	6.9	7.3	7.8	8.4
Ophthalmic products and orthopedic appliances.....	1.4	1.3	1.3	1.3	Gas.....	3.8	3.9	4.1	4.3
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft.....	3.2	3.3	3.8	4.0	Water and other sanitary services.....	1.5	1.5	1.5	1.5
Nondurable goods	187.0	190.2	196.5	201.2	Telephone.....	6.9	7.4	8.0	8.7
Food and beverages	94.2	95.7	98.5	99.9	Domestic service.....	3.0	3.1	3.0	3.0
Food purchased for off-premise consumption.....	73.5	74.7	76.9	78.2	Transportation services	11.4	11.8	12.4	12.5
Purchased meals and beverages.....	18.4	18.7	19.2	19.3	User-operated transportation services.....	8.1	8.2	8.6	8.7
Food furnished government (including military) and commercial employees, and food produced and consumed on farms.....	2.3	2.3	2.3	2.4	Purchased local transportation.....	1.6	1.6	1.6	1.5
Addenda: Food excluding alcoholic beverages.....	81.6	82.6	84.7	85.4	Street and electric railway and local bus.....	1.0	1.0	.9	.9
Alcoholic beverages.....	12.6	13.1	13.8	14.5	Purchased intercity transportation.....	1.8	2.0	2.2	2.3
Clothing and shoes	36.4	36.6	37.7	38.5	Railway (excluding commutation).....	.2	.2	.2	.1
Shoes and other footwear.....	5.0	5.0	5.2	5.4	Intercity bus.....	.3	.3	.3	.3
Women's and children's clothing and accessories.....	20.5	20.5	21.1	21.6	Airline.....	1.2	1.5	1.7	1.8
Men's and boys' clothing and accessories, and standard clothing issued to military personnel.....	10.8	11.1	11.3	11.5	Other services	62.7	65.9	68.5	70.6
Gasoline and oil	15.3	15.8	16.7	17.9	Shoe cleaning and repair.....	.3	.3	.3	.3
Other nondurable goods	41.1	42.2	43.6	44.9	Cleaning, dyeing, pressing, alteration, storage and repair of garments including furs, and laundering, in establishments.....	3.2	3.3	3.3	3.2
Tobacco products.....	7.3	7.3	7.3	7.0	Barbershops, beauty parlors, and baths.....	2.8	2.9	2.8	2.8
Toilet articles and preparations.....	4.5	4.7	4.9	5.1	Medical care services.....	18.5	19.3	20.3	21.4
Semidurable house furnishings.....	4.4	4.5	4.6	4.8	Physicians.....	6.3	6.5	6.8	7.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products.....	4.4	4.5	4.6	4.8	Dentists.....	2.4	2.5	2.6	2.6
					Services furnished without payment by financial intermediaries except insurance companies.....	6.5	6.9	7.2	7.2
					Admissions to specified spectator amusements.....	1.3	1.2	1.2	1.2

1. Totals and subtotals include items not shown separately.

3.—Government Receipts and Expenditures

Table 3.1.—Federal Government Receipts and Expenditures

[Millions of dollars]

	1966	1967	1968	1969		1966	1967	1968	1969
Receipts	142,535	151,217	175,400	200,620	Expenditures	142,750	163,594	181,607	191,317
Personal tax and nontax receipts.....	61,705	67,521	79,264	95,883	Purchases of goods and services.....	77,773	90,706	99,488	101,339
Total receipts before refunds.....	67,902	75,823	89,056	106,767	Compensation of employees.....	32,591	35,865	39,484	42,080
Income taxes.....	64,774	72,658	85,846	103,100	Structures (excluding construction force account compensation).....	3,644	3,191	3,106	3,113
Estate and gift taxes.....	3,080	3,106	3,169	3,606	Other purchases.....	41,538	51,650	56,898	56,146
Nontaxes.....	48	59	41	61	Addendum: Construction force account compensation.....	241	214	211	208
Less: Tax refunds.....	6,197	8,302	9,792	10,884	Transfer payments.....	35,696	42,231	47,820	52,080
Corporate profits tax accruals.....	32,072	30,743	37,451	39,196	To persons.....	33,419	39,988	45,707	50,030
Indirect business tax and nontax accruals.....	15,714	16,290	17,982	19,082	To foreigners (net).....	2,277	2,243	2,113	2,050
Total accruals before refunds.....	16,056	16,724	18,296	19,414	Grants-in-aid to State and local governments.....	14,375	15,826	18,393	20,159
Excise taxes.....	13,033	13,710	14,927	15,899	Net interest paid.....	9,482	10,186	11,834	13,140
Liquor.....	4,026	4,222	4,384	4,675	Subsidies less current surplus of government enterprises.....	5,424	4,645	4,072	4,599
Tobacco.....	2,110	2,120	2,137	2,101	Surplus or deficit (—), national income and product accounts	-215	-12,377	-6,207	9,303
Other.....	6,897	7,368	8,406	9,123					
Customs duties.....	1,930	1,988	2,328	2,429					
Nontaxes.....	1,093	1,026	1,041	1,086					
Less: Tax refunds.....	342	434	314	332					
Contributions for social insurance.....	33,044	36,663	40,703	46,459					

Table 3.2.—Federal Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1966				1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	136.4	141.4	145.3	147.0	147.7	148.7	151.9	156.5	165.3	170.0	180.1	186.2	197.2	202.5	200.8	202.0
Personal tax and nontax receipts.....	57.6	61.3	63.0	65.0	66.0	65.6	68.4	70.1	71.9	74.6	83.4	87.2	93.7	97.3	95.6	96.9
Corporate profits tax accruals.....	31.9	32.0	32.6	31.8	30.3	30.5	30.2	31.9	36.7	37.3	37.3	38.5	39.9	40.2	38.6	38.1
Indirect business tax and nontax accruals.....	15.1	15.8	15.9	16.0	15.8	16.2	16.4	16.8	17.4	17.8	18.2	18.4	18.5	19.0	19.5	19.3
Contributions for social insurance.....	31.8	32.4	33.7	34.2	35.6	36.4	36.9	37.7	39.3	40.3	41.2	42.0	45.1	46.0	47.0	47.7
Expenditures	135.0	138.4	146.5	151.1	159.3	161.2	165.0	168.8	174.5	180.5	184.2	187.2	187.7	189.1	192.5	195.9
Purchases of goods and services.....	72.8	75.6	80.5	82.1	87.7	90.1	91.4	93.6	96.4	98.9	100.7	101.9	100.9	99.8	102.5	102.1
National defense.....	55.3	58.5	63.3	65.6	69.9	71.8	73.0	74.7	76.3	77.8	78.6	79.2	78.6	77.9	79.8	78.8
Other.....	17.5	17.2	17.2	16.5	17.9	18.3	18.3	18.9	20.1	21.1	22.1	22.7	22.4	21.9	22.7	23.3
Transfer payments.....	34.9	33.9	35.5	38.5	41.5	42.0	42.7	42.7	45.1	47.6	48.7	49.9	50.6	52.2	52.2	53.3
To persons.....	32.2	31.6	33.4	36.5	39.3	39.8	40.1	40.7	43.3	45.5	46.5	47.5	48.9	49.8	50.3	51.2
To foreigners (net).....	2.7	2.2	2.2	2.0	2.2	2.2	2.6	2.0	1.8	2.0	2.2	2.4	1.8	2.5	1.9	2.1
Grants-in-aid to State and local governments.....	13.3	14.2	14.9	15.1	15.1	14.6	16.2	17.4	17.7	18.3	18.6	19.0	19.3	19.6	20.0	21.8
Net interest paid.....	9.0	9.3	9.5	10.0	10.2	9.8	10.2	10.5	11.2	11.7	12.1	12.5	12.6	12.9	13.2	13.9
Subsidies less current surplus of government enterprises.....	5.1	5.3	5.9	5.4	4.8	4.6	4.6	4.6	4.1	4.1	4.1	4.0	4.3	4.6	4.6	4.9
Surplus or deficit (-), national income and product accounts	1.4	3.0	-1.2	-4.1	-11.6	-12.5	-13.1	-12.3	-9.2	-10.5	-4.1	-1.1	9.5	13.4	8.3	6.1

Table 3.3.—State and Local Government Receipts and Expenditures

[Millions of dollars]

	1966	1967	1968	1969					1966	1967	1968	1969
					Receipts—Continued							
Receipts	85,172	93,536	106,308	118,272								
Personal tax and nontax receipts.....	13,659	15,473	18,274	21,422	Contributions for social insurance.....				4,991	5,692	6,417	7,097
Income taxes.....	5,422	6,292	8,061	9,993	Federal grants-in-aid.....				14,375	15,826	18,393	20,159
Death and gift taxes.....	832	897	943	1,038	Expenditures				83,906	95,089	107,439	118,921
Motor vehicle licenses.....	1,131	1,196	1,294	1,433	Purchases of goods and services.....				79,040	89,387	100,685	110,838
Property taxes.....	820	893	984	1,075	Compensation of employees.....				44,016	49,222	55,436	61,539
Other taxes.....	266	290	317	337	Structures (excluding construction force account compensation).....				20,348	22,280	24,411	24,820
Nontaxes.....	5,188	5,905	6,675	7,546	Other purchases.....				14,676	17,885	20,838	24,479
Corporate profits tax accruals.....	2,209	2,434	3,109	3,483	Addendum: Construction force account compensation.....				503	553	608	618
Indirect business tax and nontax accruals.....	49,938	54,111	60,115	66,111	Transfer payments to persons.....				7,656	8,707	9,993	11,531
Sales tax.....	17,977	19,294	22,647	25,096	Net interest paid.....				331	224	155	145
State.....	15,885	17,245	20,408	22,667	Less: Current surplus of government enterprises.....				3,121	3,229	3,394	3,593
General.....	8,511	9,488	11,652	13,286	Surplus or deficit (-), national income and product accounts				1,266	-1,553	-1,131	-649
Gasoline.....	4,778	5,002	5,536	5,959								
Liquor.....	1,012	1,076	1,176	1,310								
Tobacco.....	1,584	1,679	2,044	2,112								
Local.....	2,092	2,049	2,239	2,429								
Motor vehicle licenses.....	1,086	1,106	1,203	1,353								
Property taxes.....	24,603	26,793	28,873	30,881								
Other taxes.....	4,893	5,182	5,541	6,605								
Nontaxes.....	1,379	1,736	1,851	2,176								

Table 3.4.—State and Local Government Receipts and Expenditures: Quarterly

[Billions of dollars, seasonally adjusted at annual rates]

	1966				1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	81.2	84.1	86.9	88.4	89.9	91.1	94.9	98.3	102.1	105.3	107.9	110.0	113.3	116.3	119.6	123.9
Personal tax and nontax receipts.....	12.8	13.5	14.0	14.4	14.8	15.2	15.6	16.3	17.2	18.0	18.6	19.3	20.0	20.8	21.9	23.0
Corporate profits tax accruals.....	2.2	2.2	2.2	2.2	2.4	2.4	2.4	2.5	3.1	3.1	3.1	3.2	3.6	3.6	3.4	3.3
Indirect business tax and nontax accruals.....	48.2	49.3	50.7	51.5	52.2	53.3	54.9	56.1	58.0	59.5	61.0	61.9	63.6	65.3	67.1	68.4
Contributions for social insurance.....	4.8	4.9	5.1	5.2	5.4	5.6	5.8	6.0	6.2	6.3	6.5	6.7	6.8	7.0	7.2	7.4
Federal grants-in-aid.....	13.3	14.2	14.9	15.1	15.1	14.6	16.2	17.4	17.7	18.3	18.6	19.0	19.3	19.6	20.0	21.8
Expenditures	79.9	82.5	85.1	88.2	91.8	93.8	95.7	99.0	103.7	106.0	108.3	111.9	115.1	117.9	119.8	122.9
Purchases of goods and services.....	75.2	77.7	80.1	83.0	86.5	88.2	89.9	92.9	97.2	99.4	101.4	104.7	107.5	110.1	111.6	114.2
Transfer payments to persons.....	7.4	7.5	7.8	8.0	8.3	8.5	8.8	9.2	9.6	9.8	10.2	10.5	11.0	11.2	11.7	12.2
Net interest paid.....	.4	.4	.3	.3	.2	.2	.2	.2	.2	.2	.1	.1	.1	.1	.2	.2
Less: Current surplus of government enterprises.....	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.3	3.3	3.4	3.4	3.5	3.5	3.6	3.6	3.7
Surplus or deficit (-), national income and product accounts	1.3	1.7	1.9	.2	-2.0	-2.7	-.8	-.7	-1.6	-.7	-.4	-1.9	-1.8	-1.5	-.3	1.0

Table 3.5.—Federal Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1966				1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	33.5	41.3	34.5	33.3	37.4	42.1	37.0	34.7	40.5	48.2	45.0	41.7	47.1	57.5	48.6	47.4
Personal tax and nontax receipts.....	13.3	19.0	14.8	14.5	16.2	19.0	17.2	15.1	16.4	22.2	21.8	18.8	20.3	28.6	23.6	23.4
Corporate profits tax accruals.....	7.6	8.3	7.9	8.2	7.2	7.9	7.3	8.3	8.8	9.6	9.1	10.0	9.5	10.3	9.4	9.9
Indirect business tax and nontax accruals.....	3.4	4.4	3.8	4.1	3.6	4.2	4.0	4.5	4.1	4.5	4.5	4.8	4.4	4.9	4.8	5.0
Contributions for social insurance.....	9.1	9.6	7.9	6.4	10.4	11.0	8.4	6.9	11.2	11.8	9.6	8.1	12.9	13.6	10.8	9.1
Expenditures	32.9	34.2	37.7	38.0	39.3	39.6	42.0	42.7	42.0	45.6	46.8	47.2	46.0	46.7	50.2	48.5
Purchases of goods and services.....	17.6	18.9	20.1	21.2	21.5	22.5	22.3	24.4	23.0	25.5	24.3	26.6	24.5	24.9	26.0	26.0
National defense.....	13.5	15.2	15.6	16.4	17.4	18.3	17.7	19.0	18.7	20.5	18.7	20.1	19.2	20.6	19.4	19.5
Other.....	4.1	3.7	4.5	4.7	4.2	4.2	4.6	5.4	4.4	5.0	5.6	6.5	5.3	4.3	6.6	6.5
Transfer payments.....	8.9	8.6	8.7	9.5	10.6	10.6	10.5	10.5	11.5	12.0	12.1	12.3	13.0	13.2	12.8	13.1
To persons.....	8.2	8.0	8.2	9.0	10.0	10.0	9.9	10.1	11.0	11.5	11.6	11.7	12.5	12.6	12.4	12.6
To foreigners (net).....	.7	.6	.5	.5	.6	.6	.6	.5	.5	.6	.5	.6	.5	.7	.4	.5
Grants-in-aid to State and local governments.....	3.1	3.6	3.9	3.8	3.6	3.5	4.4	4.4	4.1	4.8	4.7	4.8	4.7	4.8	5.1	5.5
Net interest paid.....	2.3	2.3	2.4	2.5	2.6	2.4	2.6	2.6	2.8	2.9	3.0	3.1	3.2	3.2	3.3	3.5
Subsidies less current surplus of government enterprises.....	1.0	.8	2.6	1.0	.9	.6	2.3	.8	.6	.4	2.7	.4	.6	.5	3.0	.5
Surplus or deficit (-), national income and product accounts.....	.6	7.1	-3.2	-4.7	-1.9	2.5	-5.0	-7.9	-1.5	2.6	-1.8	-5.5	1.2	10.8	-1.5	-1.1

Table 3.6.—State and Local Government Receipts and Expenditures: Not Seasonally Adjusted

[Billions of dollars]

	1966				1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts	19.4	22.0	19.7	24.1	21.4	23.1	22.1	27.0	24.4	27.6	24.8	29.5	27.6	29.9	28.6	32.2
Personal tax and nontax receipts.....	3.4	4.0	3.0	3.2	3.9	4.3	3.5	3.8	4.6	5.4	4.0	4.3	5.2	6.0	4.8	5.3
Corporate profits tax accruals.....	.5	.6	.5	.6	.6	.6	.6	.7	.7	.8	.8	.8	.8	.9	.8	.9
Indirect business tax and nontax accruals.....	11.2	12.6	11.0	15.2	12.0	13.2	12.3	16.7	13.5	15.0	13.7	18.0	15.1	16.3	16.0	18.6
Contributions for social insurance.....	1.2	1.2	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.8
Federal grants-in-aid.....	3.1	3.6	3.9	3.8	3.6	3.5	4.4	4.4	4.1	4.8	4.7	4.8	4.7	4.8	5.1	5.5
Expenditures	18.9	20.9	22.1	22.0	21.7	23.8	24.9	24.7	24.5	27.0	28.1	27.8	27.5	29.8	31.0	30.5
Purchases of goods and services.....	17.7	19.8	20.8	20.7	20.3	22.4	23.4	23.2	22.9	25.4	26.4	26.0	25.6	27.9	29.0	28.4
Transfer payments to persons.....	1.8	1.9	1.9	2.0	2.1	2.1	2.2	2.3	2.4	2.4	2.5	2.6	2.7	2.8	2.9	3.1
Net interest paid.....	.1	.1	.1	.1	.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0
Less: Current surplus of government enterprises.....	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.9	.9	.9	.9	.9	.9
Surplus or deficit (-), national income and product accounts.....	.5	1.0	-2.3	2.1	-.3	-.7	-2.8	2.2	-.1	.6	-3.3	1.7	.1	.1	-2.4	1.6

Table 3.7.—Social Insurance Funds

[Millions of dollars]

	1966	1967	1968	1969		1966	1967	1968	1969
Federal					State and local				
Receipts	35,071	39,077	43,426	49,661	Receipts	6,464	7,376	8,390	9,190
Contributions for social insurance.....	33,044	36,663	40,703	46,459	Contributions for social insurance.....	4,991	5,692	6,417	7,097
Personal contributions.....	15,601	18,126	20,151	23,126	Personal contributions.....	2,140	2,360	2,623	2,913
Employer contributions.....	17,443	18,537	20,552	23,333	Employer contributions.....	2,851	3,332	3,794	4,184
Government and government enterprises.....	2,764	3,135	3,527	4,054	Government and government enterprises.....	2,840	3,320	3,780	4,165
Private.....	14,679	15,404	17,025	19,279	Private.....	11	12	14	19
Investment income.....	2,027	2,414	2,723	3,202	Investment income.....	1,473	1,684	1,973	2,093
Expenditures	27,654	33,222	38,274	41,682	Expenditures	2,736	3,006	3,390	3,740
Benefit payments.....	26,446	31,988	36,893	40,047	Benefit payments.....	2,682	2,935	3,302	3,631
Transfers to general government.....	1,208	1,234	1,381	1,635	Transfers to general government.....	54	71	88	109
Surplus or deficit	7,417	5,855	5,152	7,979	Surplus or deficit	3,728	4,370	5,000	5,450

Table 3.8.—Contributions for Social Insurance

[Millions of dollars]

	1966	1967	1968	1969
Total contributions for social insurance	38,035	42,355	47,120	53,556
Employer contributions	20,294	21,869	24,346	27,517
Federal social insurance funds.....	17,443	18,537	20,552	23,333
Old-age, survivors, and disability insurance.....	11,022	11,853	13,183	15,619
Hospital insurance.....	1,002	1,520	2,082	2,231
State unemployment insurance.....	3,015	2,614	2,536	2,513
Federal unemployment tax.....	623	641	681	723
Railroad retirement insurance.....	375	399	445	474
Railroad unemployment insurance.....	146	141	136	131
Federal civilian employee retirement systems.....	1,254	1,361	1,477	1,632
Veterans life insurance (Government).....	6	8	12	10
State and local social insurance funds.....	2,851	3,332	3,794	4,184
State and local employee retirement systems.....	2,840	3,320	3,780	4,165
Cash sickness compensation funds.....	11	12	14	19
Personal contributions	17,741	20,486	22,774	26,039
Federal social insurance funds.....	15,601	18,126	20,151	23,126
Old-age, survivors, and disability insurance.....	11,034	11,865	13,196	15,633
Hospital insurance.....	1,003	1,521	2,084	2,233
Medical insurance.....	320	636	828	909
OASDHI self-employed.....	1,060	1,799	1,579	1,715
State unemployment insurance.....	21	22	25	25
Railroad retirement insurance.....	375	399	445	474
Federal civilian employee retirement systems.....	1,181	1,294	1,408	1,558
Veterans life insurance (Government).....	607	590	586	579
State and local social insurance funds.....	2,140	2,360	2,623	2,913
State and local employee retirement systems.....	1,865	2,075	2,315	2,570
Cash sickness compensation funds.....	275	285	308	343

Table 3.9.—Government Transfer Payments to Persons

[Millions of dollars]

	1966	1967	1968	1969
Total government transfer payments to persons	41,075	48,695	55,700	61,561
Federal Government	33,419	39,988	45,707	50,030
Benefits from social insurance funds.....	26,446	31,988	36,893	40,047
Old-age, survivors, and disability insurance benefits.....	19,786	21,122	24,598	26,381
Hospital and medical insurance benefits.....	1,017	4,540	5,681	6,582
State unemployment insurance benefits.....	1,797	2,116	2,060	2,149
Railroad retirement insurance benefits.....	1,250	1,346	1,527	1,597
Railroad unemployment insurance benefits.....	39	41	40	37
Federal civilian pensions.....	1,872	2,067	2,270	2,560
Veterans life insurance.....	685	756	717	741
Military pension, disability, and retirement payments.....	5,600	6,218	6,642	7,486
Other veterans benefits.....	125	340	556	797
Other.....	1,248	1,442	1,616	1,700
State and local government	7,656	8,707	9,993	11,531
Benefits from social insurance funds.....	2,682	2,935	3,302	3,631
Government pensions.....	2,415	2,650	2,985	3,275
Cash sickness compensation.....	267	285	317	356
Direct relief.....	4,291	4,916	5,650	6,640
Special types of public assistance.....	4,039	4,593	5,231	6,170
General assistance.....	252	323	419	470
Other.....	683	856	1,041	1,260

Table 3.10.—Government Expenditures by Type of Function

[Millions of dollars]

Line		1966								1967									
		Federal					State and local			Federal					State and local				
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	
1	Total	142,750	77,773	45,178	14,375	5,424	83,906	79,040	7,987	3,121	163,594	90,706	52,417	15,826	4,645	95,089	89,387	8,931	3,229
2	National defense	62,628	60,688	1,693	401	-154	421	421			74,509	72,354	1,915	419	-179	444	444		
3	Military services and foreign military assistance.....	60,822	59,208	1,686	82	-154	79	79			72,310	70,487	1,906	96	-179	121	121		
4	Atomic energy development.....	2,387	2,087	7	293		282	282			2,329	2,026	6	297		264	264		
5	Other.....	-581	-607		26		60	60			-130	-159	3	26		59	59		
6	Space research and technology	5,947	5,907		40						4,857	4,816		41					
7	General government	13,519	2,156	11,375	55	-67	8,947	5,976	3,013	42	14,787	2,496	12,274	81	-64	10,238	7,063	3,217	42
8	General administration.....	1,082	1,079	3			4,063	4,063			1,069	1,069				4,533	4,533		
9	General property and records management.....	610	610								534	534							
10	Central personnel management and employment costs.....	2,010	152	1,858			3,605	965	2,682	42	2,275	222	2,053			4,228	1,277	2,993	42
11	Net interest paid.....	9,434	-48	9,482			331		331		10,456	270	10,186			224		224	
12	Other.....	383	363	32	55	-67	948	948			453	401	35	81	-64	1,253	1,253		
13	International affairs and finance	2,858	566	2,284	7	1					2,690	431	2,245	6	8				
14	Conduct of foreign affairs and informational activities.....	580	566	7	7						439	431	2	6					
15	Foreign economic assistance and other transfers.....	2,278		2,277		1					2,251	2,243		8					
16	Education	3,549	516	308	2,724	1	34,979	34,656	323		3,924	695	302	2,924	3	39,277	38,843	434	
17	Elementary and secondary.....	2,020	47		1,787		26,001	26,001			2,045	89		1,762		28,363	28,363		
18	Higher.....	606	81	186	524	1	7,288	7,288			776	224	194	549	3	8,575	8,575		
19	Other.....	923	388	122	413		1,690	1,367	323		1,103	382	108	613		2,339	1,905	434	
20	Health, labor, and welfare	33,434	2,756	24,649	6,025	4	21,977	17,353	4,638	14	40,526	3,280	30,108	7,133	5	25,610	20,291	5,256	-63
21	Health and hospitals.....	2,186	1,002	330	854		6,389	6,345	44		2,380	1,062	322	996		7,534	7,504	30	
22	Sanitation.....						2,037	2,051		14						1,981	1,918		-63
23	Social security and special welfare services.....	30,217	1,383	24,174	4,656	4	7,513	2,919	4,594		36,977	1,875	29,608	5,489	5	9,185	3,959	5,226	
24	Public assistance and relief.....	3,883	6	3,876			7,513	2,919	4,594		4,822	7	21	4,794		9,185	3,959	5,226	
25	Unemployment benefits.....	1,836		1,836							2,157		2,157						
26	Old age and retirement benefits.....	22,577	524	22,053							27,660	652	27,008						
27	Other.....	1,921	853	284	780	4					2,338	1,216	422	695	5				
28	Civilian safety.....	60	60				5,521	5,521			76	71		5		6,334	6,334		
29	Police.....						2,954	2,954								3,427	3,427		
30	Fire.....						1,451	1,451								1,624	1,624		
31	Correction.....	60	60				1,116	1,116			76	71		5		1,283	1,283		
32	Labor.....	971	311	145	515		517	517			1,093	272	178	643		576	576		
33	Veterans benefits and services	6,397	1,536	4,852	10	-1	20	18	2		7,124	1,567	5,553	8	-4	36	19	17	
34	Education, training, and other benefits.....	159	2	157							378	2	376						
35	Disability and pension allowances.....	4,008		4,008			2		2		4,418		4,418			17		17	
36	Insurance.....	687		687							759		759						
37	Hospitals and medical care.....	1,327	1,318	9							1,397	1,390	7						
38	Administration and other services.....	216	216		1	-1	18	18			172	175		1	-4	19	19		
39	Commerce, transportation, and housing	8,001	2,429	13	4,671	888	14,696	17,677	2,981		8,370	2,632	13	4,694	1,031	16,127	19,286		3,159
40	Regulation of commerce and finance.....	91	91				1,180	1,180			110	110				1,225	1,225		
41	Transportation.....	5,713	1,307	3	4,211	192	12,676	13,422	746		5,654	1,408	3	4,039	204	13,464	14,284		820
42	Highways.....	4,252	96		4,156		12,408	12,953	550		4,080	111	3	3,969	13	13,082	13,669		587
43	Water.....	683	555	3		125	152	223	71		752	605	3		144	182	263		81
44	Air.....	778	656		55	67	121	246	125		822	692		70	60	200	352		152
45	Housing and community development.....	720	482	9	458	-229	553	738	185		1,037	620	9	654	-246	667	861		194
46	Urban renewal and community facilities.....	630	204	9	417						987	334	9	644					
47	Public housing.....	90	278		41	-229	553	738	185		50	286		10	-246	667	861		194
48	Public utilities.....						453	2,245	1,792							966	2,825		1,859
49	Transit.....						401	366	-35							590	541		-49
50	Electricity.....						-103	700	803							23	860		837
51	Water and gas.....						155	1,179	1,024							353	1,424		1,071
52	Postal services.....	1,052	127			925					1,221	148			1,073				
53	Other.....	425	422	1	2		-166	92	258		348	346	1	1		-195	91		286
54	Agriculture and agricultural resources	3,976	-1,152		173	4,955	875	864	11		4,172	-77	3	170	4,076	1,007	1,000		7
55	Stabilization of farm prices and income.....	2,712	-1,790		1	4,501					2,905	-672		2	3,575				
56	Financing farm ownership and utilities.....	71	52			19					91	54		13	24				
57	Conservation of agricultural resources.....	664	193		36	435	875	864	11		680	153		50	477	1,007	1,000		7
58	Other services.....	529	393		136						496	388		3	105				
59	Natural resources	2,441	2,371	4	269	-203	1,991	2,075	84		2,635	2,512	4	350	-231	2,350	2,441		91
60	Conservation and development of resources.....	2,243	2,175	4	267	-203	837	921	84		2,399	2,304	4	322	-231	999	1,090		91
61	Recreation.....	198	196		2		1,154	1,154			236	208		28		1,351	1,351		

Table 3.10.—Government Expenditures by Type of Function—Continued

(Millions of dollars)

Line		1968								1969									
		Federal				State and local				Federal				State and local					
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Less: Current surplus of government enterprises
1	Total	181,607	99,488	59,654	18,393	4,072	107,439	100,685	10,148	3,394	191,317	101,339	65,220	20,159	4,599	118,921	110,838	11,676	3,593
2	National defense	80,450	78,000	2,194	434	-178	498	498			81,549	78,763	2,547	428	-189	566	566		
3	Military services and foreign military assistance.....	77,901	75,796	2,190	93	-178	171	171			79,021	76,573	2,543	94	-189	182	182		
4	Atomic energy development.....	2,469	2,151	4	314		271	271			2,449	2,135	4	310		331	331		
5	Other.....	80	53		27		56	56			79	55		24		53	53		
6	Space research and technology	4,549	4,494		55						3,953	3,905		48					
7	General government	16,713	2,541	14,126	127	-81	11,928	8,462	3,517	51	18,659	2,896	15,720	135	-92	13,913	10,138	3,839	64
8	General administration.....	1,108	1,105	3			5,410	5,410			1,315	1,311	4			6,388	6,388		
9	General property and records management.....	547	547								576	576							
10	Central personnel management and employment costs.....	2,441	188	2,253			4,853	1,542	3,362	51	2,750	211	2,539			5,505	1,875	3,694	64
11	Net interest paid.....	12,042	208	11,834			155		155		13,316	176	13,140			145		145	
12	Other.....	575	493	36	127	-81	1,510	1,510			702	622	37	135	-92	1,875	1,875		
13	International affairs and finance	2,540	417	2,113	6	4					2,628	575	2,050	5	-2				
14	Conduct of foreign affairs and informational activities.....	423	417		6						580	575		5					
15	Foreign economic assistance and other transfers.....	2,117		2,113		4					2,048		2,050		-2				
16	Education	4,449	870	401	3,174	4	43,635	43,101	534		4,558	1,014	385	3,156	3	48,022	47,363	659	
17	Elementary and secondary.....	2,240	27	304	1,909		31,268	31,268			2,151	24	282	1,845		34,373	34,373		
18	Higher.....	1,084	413	667	4		9,698	9,698			1,152	431	721	10,808		10,808	10,808		
19	Other.....	1,125	430	97	598		2,669	2,135	534		1,255	559	103	590	3	2,841	2,182	659	
20	Health, labor, and welfare	47,032	3,605	34,920	8,499	8	30,039	23,883	6,063	-93	52,020	3,935	37,856	10,220	9	33,689	26,466	7,125	-98
21	Health and hospitals.....	2,593	1,292	284	1,017		8,748	8,710	38		3,255	1,510	307	1,438		8,846	8,801	45	
22	Sanitation.....						2,492	2,399		-93						2,526	2,428		
23	Social security and special welfare services.....	43,131	1,979	34,465	6,679	8	10,971	4,946	6,025		47,473	2,081	37,397	7,986	9	13,481	6,401	7,080	
24	Public assistance and relief.....	6,107	8	48	6,051		10,971	4,946	6,025		7,272	8	57	7,207		13,481	6,401	7,080	
25	Unemployment benefits.....	2,100		2,100						2,186		2,186							
26	Old age and retirement benefits.....	32,569	763	31,806						35,380	820	34,560							
27	Other.....	2,355	1,208	511	628	8				2,635	1,253	594	779	9					
28	Civilian safety.....	73	65		8		7,150	7,150			83	71		12		8,124	8,124		
29	Police.....						3,881	3,881								4,448	4,448		
30	Fire.....						1,815	1,815								2,009	2,009		
31	Correction.....	73	65		8		1,454	1,454			83	71		12		1,667	1,667		
32	Labor.....	1,235	269	171	795		678	678			1,209	273	152	784		712	712		
33	Veterans benefits and services	7,538	1,652	5,874	17	-5	51	24	27		8,435	1,793	6,631	18	-7	70	24	46	
34	Education, training, and other benefits.....	601	2	599							839	2	837						
35	Disability and pension allowances.....	4,555		4,555			27		27		5,050	5,050				46		46	
36	Insurance.....	720		720							744		744						
37	Hospitals and medical care.....	1,465	1,450	15							1,585	1,569	16						
38	Administration and other services.....	197	200		2	-5	24	24			217	222	2	-7	24	24			
39	Commerce, transportation, and housing	9,093	3,066	16	5,397	614	17,559	20,920	3,361		9,780	3,541	21	5,368	850	18,580	22,146		3,566
40	Regulation of commerce and finance.....	121	120		1		1,272	1,272			133	131		2		1,409	1,409		
41	Transportation.....	6,253	1,575	3	4,471	204	14,594	15,491	897		6,203	1,766	3	4,251	183	15,332	16,270		938
42	Highways.....	4,502	109		4,393		14,157	14,792	635		4,258	110		4,148		14,729	15,394		665
43	Water.....	808	652	3	153		222	306	84		854	707	3	144		201	286		85
44	Air.....	943	814		78	51	215	393	178		1,091	949		103	39	402	590		188
45	Housing and community development.....	1,449	794	12	923	-280	667	890	223		1,788	960	17	1,113	-302	939	1,172		233
46	Urban renewal and community facilities.....	1,321	388	12	921		667	890	223		1,645	516	17	1,112		939	1,172		233
47	Public housing.....	128	406		2	-280					143	444		1	-302				
48	Public utilities.....						1,272	3,175	1,903							1,186	3,193		2,007
49	Transit.....						728	628	-100							860	759		-101
50	Electricity.....						73	966	883							-19	910		929
51	Water and gas.....						471	1,591	1,120							345	1,524		1,179
52	Postal services.....	867	158			709					1,207	204			1,003				
53	Other.....	403	419	1	2	-19	-246	92	338		449	480	1	2	-34	-286	102		388
54	Agriculture and agricultural resources	6,913	2,701	5	233	3,974	1,103	1,096	7		6,970	2,384	3	254	4,329	1,179	1,172		7
55	Stabilization of farm prices and income.....	5,522	1,990		4	3,528					5,469	1,476		5	3,988				
56	Financing farm ownership and utilities.....	86	37		26	23					123	85		24	14				
57	Conservation of agricultural resources.....	655	178		54	423	1,103	1,096	7		591	208		56	327	1,179	1,172		7
58	Other services.....	650	496	5	149						787	615	3	169					
59	Natural resources	2,330	2,142	5	451	-268	2,626	2,701	75		2,765	2,533	7	527	-302	2,902	2,963		61
60	Conservation and development of resources.....	2,040	1,893	5	410	-268	1,103	1,178	75		2,415	2,233	7	477	-302	1,188	1,249		61
61	Recreation.....	290	249		41		1,523	1,523			350	300		50		1,714	1,714		

Table 3.11.—Government Purchases of Goods and Services by Object Classification

[Million of dollars]

	1966	1967	1968	1969		1966	1967	1968	1969
Federal Government purchases of goods and services	77,773	90,706	99,488	101,339	State and local government purchases of goods and services	79,040	89,387	100,685	110,838
National defense	60,688	72,354	78,000	78,763	Education	34,656	38,843	43,101	47,363
Compensation of employees.....	24,765	27,433	30,129	32,062	Compensation of employees.....	23,684	26,614	30,160	33,588
Military.....	15,756	17,506	19,307	20,569	Structures.....	5,255	5,867	5,946	5,762
Civilian.....	9,009	9,927	10,822	11,493	Other.....	5,717	6,362	6,995	8,013
Structures.....	1,126	1,004	1,201	1,451	All other functions	44,384	50,544	57,584	63,475
Other.....	34,797	43,917	46,670	45,250	Compensation of employees.....	20,332	22,608	25,276	27,951
All other functions	17,085	18,352	21,488	22,576	Structures.....	15,093	16,413	18,465	19,058
Compensation of employees.....	7,826	8,432	9,355	10,018	Other.....	8,959	11,523	13,843	16,466
Structures.....	2,518	2,187	1,905	1,662					
Other.....	6,741	7,733	10,228	10,896					

Table 3.12.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget

[Billions of dollars]

	Fiscal years		Calendar quarters not seasonally adjusted									
	1968	1969	1967		1968				1969			
			III	IV	I	II	III	IV	I	II	III	IV
Receipts												
Unified budget receipts	153.7	187.8	35.3	31.9	36.1	50.3	43.6	39.2	44.2	60.7	47.9	42.9
Less: Coverage differences.....	.2	.2	.0	.0	.1	.1	.1	.0	.1	.1	.1	.1
Financial transactions.....	.1		.0	.0	.0	.0						
Plus: Netting differences:												
Contributions to government employee retirement funds.....	1.9	2.1	.5	.5	.5	.5	.5	.5	.6	.5	.6	.5
Other.....	1.1	1.3	.3	.3	.3	.3	.3	.3	.4	.3	.2	.2
Timing differences:												
Corporate income tax.....	3.3	-.3	1.5	2.4	2.5	-3.2	.8	2.4	1.6	-5.1	1.5	2.2
Federal and State unemployment insurance taxes.....	.0	.1	-.2	-.1	.3	-.1	-.2	.0	.3	-.1	-.2	.0
Withheld personal income tax and social security contributions.....	.5	.4	-.2	-.3	.8	.2	.1	-.6	.0	.8	-1.3	1.8
Excise taxes.....	.0	-.1	-.1	.0	.0	.1	-.2	.0	.1	-.1	-.1	-.1
Other.....	.1	.1	.0	.1	.0	.0	.1	.0	.0	.1	-.1	.1
Miscellaneous.....	.1	.2	.0	.0	.0	.1	.0	.0	.0	.1	.0	.0
Equals: Federal receipts—National income and product accounts	160.4	191.3	37.0	34.7	40.5	48.2	45.0	41.7	47.1	57.5	48.6	47.4
Expenditures												
Unified budget outlays	178.8	184.6	44.1	42.4	44.9	47.4	46.9	46.3	46.1	45.3	50.4	48.5
Less: Coverage differences.....	.9	.7	.2	.2	.2	.2	.2	.2	.1	.2	.1	.2
Financial transactions:												
Net lending.....	7.3	2.1	.8	1.0	2.6	2.8	.7	.4	.5	.5	.5	.5
Net purchases of foreign currency.....	.7	.3	.1	.2	.3	.2	.1	.1	.0	.2	.1	.1
Other.....	-.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Net purchases of land.....	-.6	-.1	.1	.1	-.5	-.2	-.2	.1	.0	.0	.1	.0
Plus: Netting differences:												
Contributions to government employee retirement funds.....	1.9	2.1	.5	.5	.5	.5	.5	.5	.6	.5	.6	.5
Other.....	1.1	1.3	.3	.3	.3	.3	.3	.3	.4	.3	.2	.2
Timing differences:												
Increase in payables (net of advances) on purchases of goods and services.....	-2.6	.2	-1.6	.5	-.7	-.8	.0	.3	-.2	.1	.0	.0
On interest.....	.2	.3	-.5	.1	-.5	1.0	-.5	.2	-.5	1.1	-.6	.3
On transfer payments.....	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
On subsidies less current surplus of government enterprises.....	.2	.3	.2	.1	.0	.0	.0	.1	.1	.1	.0	-.3
Miscellaneous.....	.9	.8	.2	.3	.2	.2	.2	.2	.2	.2	.2	.2
Equals: Federal expenditures—National income and product accounts	172.3	186.6	42.0	42.7	42.0	45.6	46.8	47.2	46.0	46.7	50.2	48.5

NOTE.—Fiscal year 1968 is the first year for which the detailed data needed for a reconciliation with the new unified budget is available. For reconciliation between the cash budget

and national income and product account data for earlier years see the July 1968 SURVEY OF CURRENT BUSINESS.

4.—Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Receipts from foreigners	43,360	46,203	50,622	55,514	42.2	42.7	43.7	44.8	45.8	46.0	46.3	46.8	47.7	50.7	53.2	50.9	47.8	57.2	58.3	58.8
Exports of goods and services.....	43,360	46,203	50,622	55,514	42.2	42.7	43.7	44.8	45.8	46.0	46.3	46.8	47.7	50.7	53.2	50.9	47.8	57.2	58.3	58.8
Payments to foreigners	43,360	46,203	50,622	55,514	42.2	42.7	43.7	44.8	45.8	46.0	46.3	46.8	47.7	50.7	53.2	50.9	47.8	57.2	58.3	58.8
Imports of goods and services.....	38,081	40,990	48,129	53,564	36.0	37.1	39.3	39.9	40.4	40.1	40.7	42.8	45.9	47.3	49.8	49.5	46.5	55.9	55.6	56.2
Transfers to foreigners.....	2,833	2,969	2,828	2,834	3.2	2.8	2.7	2.6	2.7	3.3	3.3	2.6	2.5	2.7	3.0	3.1	2.4	3.2	2.8	2.9
Personal.....	556	726	715	784	.6	.6	.6	.6	.6	1.1	.7	.6	.7	.7	.8	.7	.7	.8	.9	.8
Government.....	2,277	2,243	2,113	2,050	2.7	2.2	2.2	2.0	2.2	2.2	2.6	2.0	1.8	2.0	2.2	2.4	1.8	2.5	1.9	2.1
Net foreign investment.....	2,446	2,243	-336	-885	3.0	2.8	1.7	2.3	2.7	2.6	2.3	1.4	-.7	.7	.4	-1.7	-1.1	-2.0	-.1	-.3

Table 4.2.—Foreign Transactions in the National Income and Product Accounts: Not Seasonally Adjusted

[Billions of dollars]

	1966				1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from foreigners	10.3	11.0	10.4	11.7	11.3	11.8	11.0	12.2	11.8	13.0	12.6	13.3	11.7	14.7	13.8	15.3
Exports of goods and services.....	10.3	11.0	10.4	11.7	11.3	11.8	11.0	12.2	11.8	13.0	12.6	13.3	11.7	14.7	13.8	15.3
Payments to foreigners	10.3	11.0	10.4	11.7	11.3	11.8	11.0	12.2	11.8	13.0	12.6	13.3	11.7	14.7	13.8	15.3
Imports of goods and services.....	8.6	9.4	10.2	9.9	9.7	10.2	10.5	10.6	11.0	12.0	12.9	12.3	11.0	14.2	14.4	14.0
Transfers to foreigners.....	.8	.8	.6	.6	.7	.9	.8	.6	.6	.7	.7	.7	.6	.9	.6	.7
Personal.....	.1	.1	.1	.1	.1	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
Government.....	.7	.6	.5	.5	.6	.6	.6	.5	.5	.6	.5	.6	.5	.7	.4	.5
Net foreign investment.....	.9	.8	-.4	1.2	.8	.7	-.3	1.0	.1	.3	-1.0	.2	.1	-.4	-1.2	.6

5.—Savings and Investment

Table 5.1.—Sources and Uses of Gross Saving

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Millions of dollars				Billions of dollars, seasonally adjusted at annual rates											
Gross private saving	123,838	133,385	135,931	134,950	118.3	121.6	122.9	132.6	130.7	129.3	134.7	138.8	132.3	140.8	134.3	136.4	130.8	130.7	141.1	137.1
Personal saving.....	32,527	40,366	40,365	37,641	29.6	31.2	31.6	37.7	39.3	37.6	41.3	43.3	40.8	44.6	36.5	39.6	34.3	33.3	42.0	41.1
Undistributed corporate profits.....	29,146	25,253	24,868	23,875	28.6	29.0	29.9	29.1	24.6	24.3	24.3	27.8	24.7	25.2	24.2	25.5	25.5	25.2	22.9	21.9
Corporate inventory valuation adjustment.....	-1,784	-1,129	-3,295	-5,424	-2.4	-2.2	-3.0	.5	-1	-8	-4	-3.3	-5.4	-2.6	-9	-4.2	-5.9	-6.0	-3.2	-6.5
Corporate capital consumption allowances.....	39,515	42,960	46,487	49,752	38.6	39.3	39.8	40.4	41.6	42.4	43.4	44.4	45.3	46.4	46.9	47.4	48.5	49.3	50.1	51.0
Noncorporate capital consumption allowances.....	24,434	25,935	27,506	29,106	23.9	24.3	24.6	25.0	25.3	25.7	26.1	26.5	26.9	27.3	27.7	28.1	28.5	28.9	29.3	29.7
Wage accruals less disbursements.....	0	0	0	0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Government surplus or deficit (-), national income and product accounts	1,051	-13,930	-7,338	8,654	2.7	4.7	.6	-3.8	-13.6	-15.3	-13.9	-13.0	-10.7	-11.2	-4.5	-2.9	7.7	11.8	8.0	7.1
Federal.....	-215	-12,377	-6,207	9,303	1.4	3.0	-1.2	-4.1	-11.6	-12.5	-13.1	-12.3	-9.2	-10.5	-4.1	-1.1	9.5	13.4	8.3	6.1
State and local.....	1,266	-1,553	-1,181	-649	1.3	1.7	1.9	.2	-2.0	-2.7	-8	-7	-1.6	-7	-4	-1.9	-1.8	-1.5	-3	1.0
Gross investment	123,877	118,798	126,209	138,934	120.5	125.2	121.3	128.5	116.7	113.3	120.9	124.4	119.1	128.1	126.9	130.9	134.9	137.3	143.6	139.9
Gross private domestic investment.....	121,431	116,555	126,545	139,819	117.5	122.4	119.6	126.2	114.0	110.7	118.6	123.0	119.8	127.3	126.5	132.6	136.0	139.3	143.8	140.2
Net foreign investment.....	2,446	2,243	-336	-885	3.0	2.8	1.7	2.3	2.7	2.6	2.3	1.4	-7	.7	.4	-1.7	-1.1	-2.0	-1	-3
Statistical discrepancy	-1,012	-656	-2,383	-4,670	-5	-1.1	-2.2	-3	-4	-8	.0	-1.4	-2.5	-1.6	-2.9	-2.6	-3.6	-5.3	-5.5	-4.3

Table 5.2.—Purchases of Structures by Type
[Millions of dollars]

	1966	1967	1968	1969
Total structures	78,270	79,327	88,206	94,609
Private structures	53,534	53,089	59,872	65,850
Residential structures	25,042	25,063	30,268	32,048
New construction.....	24,503	24,298	29,365	31,170
Nonfarm buildings.....	23,971	23,736	28,823	30,603
New dwelling units.....	17,964	17,885	22,423	23,689
Additions and alterations.....	1,422	1,266	1,383	1,461
Nonhousekeeping units.....	532	562	542	567
Farm buildings.....	1,148	1,291	1,446	1,460
Brokers' commissions on sale of structures.....	-609	-526	-543	-582
Net purchases of used structures.....	28,492	28,026	29,604	33,802
Nonresidential structures	28,485	28,017	29,539	33,757
New construction.....	18,595	18,106	18,800	22,033
Nonresidential buildings, excluding farm.....	6,679	6,131	5,594	6,373
Industrial.....	6,879	6,982	8,333	10,136
Commercial.....	1,164	1,093	1,038	949
Religious.....	951	1,032	984	906
Educational.....	1,449	1,372	1,566	2,252
Hospital and institutional.....	1,473	1,496	1,285	1,417
Other buildings.....	6,825	6,967	7,515	8,069
Public utilities.....	400	1,609	1,704	2,172
Railroads.....	1,609	1,638	1,704	2,172
Telephone and telegraph.....	3,060	1,614	1,42	
Electric light and power.....	1,614	142		
Gas.....	713	762	743	793
Other.....	1,868	1,728	1,908	2,121
Petroleum and natural gas well drilling and exploration.....	484	454	573	741
All other private construction.....	134	148	162	162
Brokers' commissions on sale of structures.....	-127	-139	-97	-117
Net purchases of used structures.....	24,736	26,238	28,336	28,759
Public structures	24,000	25,573	27,696	28,060
New construction.....	8,920	9,974	10,447	11,226
Buildings, excluding military.....	655	706	746	1,047
Residential.....	369	406	517	512
Industrial.....	5,333	5,987	6,061	5,868
Educational.....	511	634	694	804
Hospital.....	2,052	2,241	2,429	2,995
Other public buildings.....	8,355	8,538	9,295	9,276
Highways and streets.....	769	721	824	945
Military facilities.....	2,195	2,196	2,046	1,796
Conservation and development.....	3,761	4,144	5,084	4,817
Other public construction.....	1,300	1,058	1,551	1,344
Sewer systems.....	1,066	1,270	1,514	1,336
Water supply facilities.....	1,395	1,816	2,019	2,137
Miscellaneous public construction.....	736	665	640	699
Net purchases of used structures.....				

Table 5.3.—Purchases of Structures by Type in Constant Dollars
[Billions of 1958 dollars]

	1966	1967	1968	1969
Total structures	65.6	63.6	67.2	67.2
Private structures	45.3	43.0	46.1	47.2
Residential structures	21.3	20.4	23.3	23.3
New construction.....	20.9	19.7	22.6	22.6
Nonfarm buildings.....	20.4	19.3	22.2	22.2
Farm buildings.....	.5	.5	.4	.4
Brokers' commissions on sale of structures.....	1.0	1.0	1.1	1.1
Net purchases of used structures.....	-5	-4	-4	-4
Nonresidential structures	24.0	22.6	22.7	24.0
New construction.....	23.9	22.6	22.7	23.9
Nonresidential buildings, excluding farm.....	15.0	14.1	13.8	14.9
Industrial.....	5.7	5.1	4.4	4.6
Commercial.....	5.4	5.3	6.0	6.7
Religious.....	.9	.8	.7	.6
Educational.....	.7	.8	.7	.6
Hospital and institutional.....	1.1	1.0	1.1	1.5
Other buildings.....	1.2	1.1	.9	.9
Public utilities.....	6.0	5.8	6.1	6.1
Railroads.....	.4	1.3	1.4	1.6
Telephone and telegraph.....	1.4	1.3	1.4	1.6
Electric light and power.....	2.7	1.3		
Gas.....	1.3			
Other.....	.1			
Farm.....	.6	.7	.6	.6
Petroleum and natural gas well drilling and exploration.....	2.0	1.7	1.7	1.8
All other private construction.....	.4	.3	.4	.5
Brokers' commissions on sale of structures.....	.1	.1	.1	.1
Net purchases of used structures.....	-1	-1	-1	-1
Public structures	20.3	20.6	21.1	20.0
New construction.....	19.7	20.1	20.6	19.5
Buildings, excluding military.....	7.0	7.5	7.4	7.4
Residential.....	.5	.5	.5	.7
Industrial.....	.3	.3	.4	.4
Educational.....	4.2	4.5	4.3	3.8
Hospital.....	.4	.5	.5	.5
Other public buildings.....	1.6	1.7	1.7	2.0
Highways and streets.....	7.5	7.4	7.6	7.1
Military facilities.....	.6	.6	.6	.7
Conservation and development.....	1.7	1.6	1.4	1.1
Other public construction.....	2.9	3.1	3.6	3.2
Sewer systems.....	1.0	.8	1.1	.9
Water supply facilities.....	.8	.9	1.1	.9
Miscellaneous public construction.....	1.1	1.4	1.4	1.4
Net purchases of used structures.....	.6	.5	.5	.5

Table 5.4.—Private Purchases of Producers' Durable Equipment by Type

	[Millions of dollars]			
	1966	1967	1968	1969
Total private purchases	53,094	55,273	59,052	65,510
Purchases of new equipment.....	52,553	54,708	58,440	64,929
Dealers' margins on used equipment (except passenger cars).....	539	556	581	609
Net purchases of used equipment from government.....	246	247	260	284
Less: Exports of used equipment.....	111	140	143	202
Sale of equipment scrap (except passenger cars).....	133	98	86	110
Total excluding scrap deduction	53,227	55,371	59,138	65,620
Furniture and fixtures.....	2,436	2,602	2,660	3,597
Fabricated metal products.....	1,672	1,736	1,757	1,923
Engines and turbines.....	670	988	1,102	1,393
Tractors.....	1,730	1,870	1,889	1,925
Agricultural machinery (except tractors).....	1,862	2,374	1,838	1,898
Construction machinery.....	1,723	1,748	1,846	1,914
Mining and oilfield machinery.....	722	728	691	687
Metalworking machinery.....	3,269	3,718	3,471	3,657
Special-industry machinery, n.e.c.....	3,493	3,101	3,165	3,578
General industrial, including materials handling, equipment.....	3,207	3,160	3,356	3,791
Office, computing, and accounting machinery.....	4,551	5,051	6,134	6,926
Service-industry machines.....	2,413	2,653	2,889	3,736
Electrical machinery.....	6,699	6,297	6,120	6,459
Electrical transmission, distribution, and industrial apparatus.....	3,003	2,302	2,140	2,217
Communication equipment.....	3,050	3,341	3,336	3,549
Other electrical equipment.....	646	654	644	693
Trucks, buses, and truck trailers.....	6,727	5,835	6,846	8,040
Passenger cars.....	4,465	4,396	5,336	5,613
Aircraft.....	1,904	2,645	3,550	2,855
Ships and boats.....	472	583	578	693
Railroad equipment.....	1,468	1,649	1,179	1,486
Instruments.....	2,374	2,659	3,172	3,798
Miscellaneous equipment.....	1,370	1,578	1,559	1,651

Table 5.5.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars

	[Billions of 1958 dollars]			
	1966	1967	1968	1969
Total private purchases	50.1	50.6	52.7	56.9
Purchases of new equipment.....	49.6	50.0	52.2	56.4
Dealers' margins on used equipment (except passenger cars).....	.5	.5	.5	.5
Net purchases of used equipment from government.....	.2	.2	.2	.3
Less: Exports of used equipment.....	.1	.1	.1	.2
Sale of equipment scrap (except passenger cars).....	.1	.1	.1	.1
Total excluding scrap deduction	50.2	50.7	52.8	57.0
Furniture and fixtures.....	2.3	2.4	2.3	3.0
Fabricated metal products.....	1.6	1.6	1.6	1.7
Engines and turbines.....	.7	1.0	1.0	1.2
Tractors.....	1.5	1.5	1.5	1.4
Agricultural machinery (except tractors).....	1.6	1.9	1.4	1.4
Construction machinery.....	1.5	1.5	1.5	1.4
Mining and oilfield machinery.....	.7	.6	.6	.6
Metalworking machinery.....	2.7	3.0	2.7	2.7
Special-industry machinery, n.e.c.....	2.9	2.5	2.5	2.7
General industrial, including materials handling, equipment.....	2.9	2.7	2.8	3.0
Office, computing, and accounting machinery.....	4.4	4.8	5.8	6.5
Service-industry machines.....	2.4	2.5	2.7	3.4
Electrical machinery.....	6.7	6.0	5.6	5.8
Electrical transmission, distribution, and industrial apparatus.....	3.0	2.2	2.0	2.1
Communication equipment.....	3.1	3.1	3.0	3.0
Other electrical equipment.....	.6	.6	.6	.7
Trucks, buses, and truck trailers.....	6.7	5.7	6.5	7.4
Passenger cars.....	4.6	4.5	5.3	5.4
Aircraft.....	1.8	2.4	3.1	2.4
Ships and boats.....	.5	.5	.5	.6
Railroad equipment.....	1.4	1.5	1.1	1.3
Instruments.....	2.1	2.3	2.8	3.3
Miscellaneous equipment.....	1.4	1.6	1.5	1.6

Table 5.6.—Change in Business Inventories

	[Millions of dollars]			
	1966	1967	1968	1969
Change in business inventories, total	14,803	8,193	7,621	8,459
Farm.....	-158	737	96	412
Nonfarm.....	14,961	7,456	7,525	8,047
Change in nonfarm inventories	14,961	7,456	7,525	8,047
Corporate.....	14,373	7,252	7,004	7,240
Noncorporate.....	588	204	521	807
Change in book value.....	17,134	8,873	11,551	14,295
Corporate.....	16,157	8,381	10,299	12,664
Noncorporate.....	977	492	1,252	1,631
Inventory valuation adjustment.....	-2,173	-1,417	-4,026	-6,248
Corporate.....	-1,784	-1,129	-3,295	-5,424
Noncorporate.....	-389	-288	-731	-824
Change in nonfarm inventories by industrial group	14,961	7,456	7,525	8,047
Manufacturing.....	9,000	4,168	3,924	3,953
Change in book value.....	9,901	4,662	5,678	7,236
Inventory valuation adjustment.....	-901	-494	-1,754	-3,283
Wholesale trade.....	2,369	1,172	640	1,257
Change in book value.....	2,749	1,369	1,348	2,253
Inventory valuation adjustment.....	-380	-197	-708	-996
Retail trade.....	2,955	377	1,423	1,519
Change in book value.....	3,604	951	2,619	2,934
Inventory valuation adjustment.....	-649	-574	-1,196	-1,415
All other.....	637	1,739	1,538	1,318
Change in book value.....	880	1,891	1,906	1,872
Inventory valuation adjustment.....	-243	-152	-368	-554

6.—Income and Employment by Industry

Table 6.3.—Average Number of Full-Time and Part-Time Employees by Industry

Table 6.1.—Compensation of Employees by Industry

Table 6.2.—Wages and Salaries by Industry

[Millions of dollars]

[Millions of dollars]

[Data in thousands]

	1966	1967	1968	1969	1966	1967	1968	1969	1966	1967	1968	1969
All industries, total	435,504	467,240	514,090	564,162	394,499	423,075	464,817	509,034	71,726	73,478	75,580	77,739
Agriculture, forestry, and fisheries	3,685	3,706	3,954	4,198	3,481	3,491	3,725	3,945	1,559	1,453	1,417	1,384
Farms.....	2,897	2,883	3,050	3,192	2,747	2,724	2,884	3,010	1,373	1,265	1,225	1,184
Agricultural services, forestry, and fisheries.....	788	823	904	1,006	734	767	841	935	186	188	192	200
Mining	5,036	5,188	5,481	6,049	4,516	4,647	4,874	5,384	633	615	612	627
Metal mining.....	725	687	792	913	654	616	681	783	88	80	83	91
Coal mining.....	1,178	1,245	1,245	1,402	956	1,011	1,011	1,158	139	138	133	136
Crude petroleum and natural gas.....	2,225	2,327	2,478	2,707	2,076	2,173	2,301	2,608	284	278	279	283
Mining and quarrying of nonmetallic minerals.....	908	929	966	1,027	830	847	881	935	122	119	117	117
Contract construction	25,592	26,600	29,249	33,279	23,264	24,238	26,985	30,631	3,308	3,268	3,398	3,550
Manufacturing	145,301	152,265	166,195	179,894	128,069	134,165	145,874	157,520	19,279	19,501	19,855	20,277
Nondurable goods	52,966	55,793	60,866	65,706	47,030	49,550	53,871	57,989	7,944	8,018	8,180	8,312
Food and kindred products.....	12,095	12,674	13,445	14,297	10,761	11,313	11,977	12,706	1,779	1,791	1,791	1,794
Tobacco manufactures.....	526	552	594	619	436	454	484	501	85	86	84	81
Textile mill products.....	5,078	5,209	5,834	6,205	4,626	4,754	5,319	5,646	968	965	1,000	1,010
Apparel and other fabricated textile products.....	6,199	6,527	7,225	7,635	5,625	5,924	6,548	6,907	1,399	1,389	1,401	1,414
Paper and allied products.....	5,085	5,364	5,812	6,371	4,620	4,880	5,271	5,766	667	680	696	714
Printing, publishing, and allied industries.....	7,553	8,054	8,652	9,476	6,929	7,378	7,914	8,647	1,024	1,055	1,075	1,104
Chemicals and allied products.....	8,730	9,372	10,294	11,311	7,582	8,152	8,875	9,722	966	1,002	1,032	1,064
Petroleum refining and related industries.....	2,233	2,336	2,554	2,796	1,582	1,641	1,780	1,935	184	183	188	190
Rubber and miscellaneous plastic products.....	3,709	3,910	4,487	5,021	3,279	3,422	3,917	4,372	510	515	556	597
Leather and leather products.....	1,758	1,795	1,969	1,975	1,500	1,632	1,786	1,787	362	352	357	344
Durable goods	92,335	96,472	105,329	114,188	81,039	84,615	92,003	99,531	11,335	11,483	11,675	11,965
Lumber and wood products, except furniture.....	3,296	3,349	3,744	4,031	3,047	3,087	3,430	3,689	619	598	605	614
Furniture and fixtures.....	2,672	2,701	3,003	3,263	2,434	2,471	2,754	2,986	461	453	471	485
Stone, clay, and glass products.....	4,755	4,821	5,207	5,745	4,232	4,291	4,630	5,097	646	633	639	663
Primary metal industries.....	12,347	12,254	13,204	14,443	10,582	10,440	11,206	12,229	1,351	1,326	1,324	1,359
Fabricated metal products.....	10,401	10,804	11,850	12,937	9,350	9,691	10,590	11,537	1,351	1,357	1,389	1,445
Machinery, except electrical.....	16,476	17,347	18,394	20,416	14,697	15,488	16,375	18,142	1,925	1,978	1,972	2,047
Electrical machinery.....	14,229	15,384	16,526	17,958	12,852	13,915	14,917	16,175	1,906	1,968	1,987	2,038
Transportation equipment and ordnance, except motor vehicles.....	12,307	13,893	15,026	15,657	11,068	12,359	13,291	13,800	1,333	1,458	1,500	1,465
Motor vehicles and motor vehicle equipment.....	9,748	9,429	11,332	12,005	7,304	7,051	8,520	8,998	877	832	888	922
Instruments.....	3,500	3,783	4,125	4,580	3,119	3,370	3,648	4,038	429	447	463	482
Miscellaneous manufacturing industries.....	2,604	2,707	2,928	3,153	2,354	2,452	2,642	2,840	437	433	437	445
Transportation	20,592	21,809	23,670	25,671	18,458	19,574	21,165	22,917	2,614	2,656	2,695	2,727
Railroad transportation.....	6,321	6,386	6,570	6,826	5,546	5,592	5,726	5,945	724	696	667	645
Local, suburban, and highway passenger.....	1,613	1,705	1,803	1,872	1,460	1,543	1,634	1,691	272	279	280	279
Motor freight transportation and warehousing.....	7,410	7,745	8,611	9,536	6,765	7,102	7,857	8,685	1,008	1,021	1,056	1,096
Water transportation.....	1,985	2,071	2,205	2,278	1,795	1,879	1,979	2,041	240	242	241	227
Air transportation.....	2,430	2,983	3,520	4,115	2,141	2,645	3,099	3,613	256	299	331	353
Pipeline transportation.....	171	174	180	191	156	158	166	175	18	18	18	18
Transportation services.....	662	745	781	853	595	655	704	767	96	101	102	109
Communication	7,176	7,703	8,290	9,595	6,308	6,738	7,260	8,313	929	968	979	1,046
Telephone and telegraph.....	6,191	6,641	7,118	8,300	5,405	5,763	6,186	7,128	819	849	856	916
Radio broadcasting and television.....	985	1,062	1,172	1,295	903	975	1,074	1,185	112	119	123	130
Electric, gas, and sanitary services	5,554	5,918	6,391	7,014	4,814	5,145	5,550	6,068	633	646	658	673
Wholesale and retail trade	69,059	73,986	81,211	89,165	64,236	68,799	75,262	82,474	13,329	13,711	14,208	14,801
Wholesale trade.....	26,239	28,138	30,583	33,603	24,480	26,257	28,445	31,192	3,432	3,621	3,609	3,726
Retail trade.....	42,820	45,848	50,628	55,562	39,756	42,542	46,817	51,282	9,897	10,190	10,599	11,075
Finance, insurance, and real estate	20,364	22,364	25,217	27,985	18,019	19,776	22,294	24,665	3,106	3,218	3,377	3,551
Banking.....	5,333	5,945	6,617	7,653	4,627	5,101	5,703	6,522	826	871	920	989
Credit agencies, holding and other investment companies.....	2,387	2,542	2,745	3,055	2,128	2,257	2,457	2,727	365	370	380	396
Security and commodity brokers.....	1,576	2,001	2,713	2,978	1,460	1,852	2,515	2,755	141	156	193	226
Insurance carriers.....	6,271	6,842	7,489	8,065	5,523	6,023	6,597	7,081	903	940	977	1,002
Insurance agents, brokers, and service.....	1,615	1,721	1,885	2,083	1,447	1,569	1,698	1,873	241	246	251	259
Real estate.....	3,182	3,313	3,714	4,151	2,834	2,974	3,324	3,707	630	635	656	679
Services	48,424	53,871	59,694	67,145	45,636	50,749	56,134	63,018	11,869	12,195	12,581	12,995
Hotels and other lodging places.....	2,437	2,634	2,875	3,221	2,259	2,444	2,674	2,992	672	691	718	758
Personal services.....	4,236	4,508	4,772	4,981	3,962	4,220	4,457	4,643	1,020	1,033	1,034	1,036
Miscellaneous business services.....	7,522	8,404	9,347	10,812	6,996	7,832	8,686	10,035	1,238	1,335	1,419	1,561
Automobile repair, automobile services, and garages.....	1,666	1,808	1,993	2,243	1,568	1,698	1,871	2,103	342	350	359	375
Miscellaneous repair services.....	1,009	1,098	1,180	1,304	1,024	1,011	1,082	1,193	167	172	175	181
Motion pictures.....	1,130	1,178	1,262	1,378	1,040	1,100	1,172	1,276	187	193	194	202
Amusement and recreation services, except motion pictures.....	1,904	2,057	2,231	2,430	1,779	1,927	2,082	2,264	412	425	437	452
Medical and other health services.....	9,166	10,679	12,498	14,779	8,754	10,190	11,903	14,051	2,254	2,428	2,607	2,788
Legal services.....	1,058	1,142	1,288	1,500	1,010	1,091	1,228	1,427	194	201	209	219
Educational services.....	4,400	5,022	5,606	6,032	4,082	4,648	5,178	5,539	988	1,054	1,099	1,120
Nonprofit membership organizations.....	5,619	6,142	6,719	7,361	5,294	5,776	6,318	6,915	1,316	1,376	1,426	1,455
Miscellaneous professional services.....	4,249	4,722	5,285	6,206	4,003	4,423	4,945	5,798	621	647	687	744
Private households.....	4,028	4,477	4,638	4,898	3,965	4,389	4,538	4,782	2,558	2,390	2,317	2,204
Government and government enterprises	84,683	93,790	104,693	114,116	77,660	85,713	95,649	104,408	14,463	15,243	15,796	16,104
Federal	38,063	41,751	46,044	49,193	35,010	38,298	42,302	45,109	5,966	6,355	6,467	6,405
General government.....	32,591	35,865	39,484	42,080	29,944	32,859	36,230	38,528	5,118	5,506	5,609	5,529
Civilian.....	15,384	16,649	18,296	19,514	15,384	16,649	18,296	19,514	1,962	2,085	2,092	2,066
Military.....	14,560	16,210	17,934	19,014	14,560	16,210	17,934	19,014	3,156	3,421	3,517	3,463
Government enterprises.....	5,472	5,886	6,560	7,113	5,066	5,439	6,072	6,581	848	849	858	876
State and local.....	46,620	52,039	58,649	64,923	42,650	47,415	53,347	58,939	8,497	8,888	9,329	9,699
General government.....	44,016	49,222	55,436	61,539	40,266	44,846	50,422	55,864	8,040	8,428	8,844	9,199
Public education.....	21,666	24,248	27,432	30,491	18,600	20,598	22,930					

Table 6.4.—Number of Full-Time Equivalent Employees by Industry

Table 6.5.—Average Annual Earnings per Full-Time Employee by Industry

Table 6.6.—Number of Persons Engaged in Production by Industry

	[Data in thousands]				[Dollars]				[Data in thousands]			
	1966	1967	1968	1969	1966	1967	1968	1969	1966	1967	1968	1969
All industries, total	66,114	67,913	69,849	71,831	5,967	6,230	6,655	7,087	74,429	76,104	78,056	80,091
Agriculture, forestry, and fisheries	1,540	1,434	1,397	1,363	2,260	2,434	2,666	2,894	3,826	3,629	3,548	3,450
Farms.....	1,373	1,265	1,225	1,184	2,001	2,153	2,354	2,542	3,516	3,318	3,233	3,127
Agricultural services, forestry, and fisheries.....	167	169	172	179	4,395	4,538	4,890	5,223	310	311	315	323
Mining	633	615	612	627	7,134	7,556	7,964	8,587	667	650	646	661
Metal mining.....	88	80	83	91	7,432	7,700	8,205	8,604	90	82	85	93
Coal mining.....	139	138	133	136	6,878	7,326	7,602	8,515	147	146	141	144
Crude petroleum and natural gas.....	284	278	279	283	7,310	7,817	8,247	8,892	303	299	299	303
Mining and quarrying of nonmetallic minerals.....	122	119	117	117	6,803	7,118	7,530	7,991	127	123	121	121
Contract construction	3,308	3,268	3,398	3,550	7,033	7,417	7,941	8,628	4,069	4,012	4,118	4,291
Manufacturing	19,279	19,501	19,855	20,277	6,643	6,880	7,347	7,768	19,618	19,824	20,180	20,617
Nondurable goods	7,944	8,018	8,180	8,312	5,920	6,180	6,586	6,977	8,065	8,131	8,303	8,446
Food and kindred products.....	1,779	1,791	1,791	1,794	6,049	6,317	6,687	7,082	1,804	1,813	1,812	1,815
Tobacco manufactures.....	85	86	84	81	5,129	5,279	5,762	6,185	85	86	84	81
Textile mill products.....	968	965	1,000	1,010	4,779	4,926	5,319	5,590	971	967	1,002	1,012
Apparel and other fabricated textile products.....	1,399	1,389	1,406	1,414	4,021	4,265	4,657	4,885	1,423	1,411	1,430	1,439
Paper and allied products.....	667	680	691	714	6,927	7,176	7,628	8,076	668	681	692	715
Printing, publishing, and allied industries.....	1,024	1,055	1,075	1,104	6,767	6,993	7,362	7,832	1,086	1,114	1,144	1,183
Chemicals and allied products.....	966	1,002	1,032	1,064	7,849	8,136	8,600	9,137	968	1,005	1,034	1,066
Petroleum refining and related industries.....	184	183	188	190	8,598	8,967	9,468	10,184	184	183	188	190
Rubber and miscellaneous plastic products.....	510	515	556	597	6,429	6,645	7,045	7,323	512	517	558	599
Leather and leather products.....	362	352	357	344	4,392	4,636	5,003	5,195	364	354	359	346
Durable goods	11,335	11,483	11,675	11,965	7,149	7,369	7,880	8,319	11,553	11,693	11,877	12,171
Lumber and wood product, except furniture.....	619	598	605	614	4,922	5,162	5,669	6,008	699	671	679	689
Furniture and fixtures.....	461	453	471	485	5,280	5,455	5,847	6,157	485	473	488	503
Stone, clay, and glass products.....	646	633	639	663	6,551	6,779	7,246	7,688	659	646	654	678
Primary metal industries.....	1,351	1,326	1,324	1,359	7,833	7,873	8,464	8,999	1,353	1,328	1,326	1,361
Fabricated metal products.....	1,351	1,357	1,389	1,445	6,921	7,141	7,624	7,984	1,370	1,378	1,407	1,464
Machinery, except electrical.....	1,925	1,978	1,972	2,047	7,635	7,830	8,304	8,863	1,972	2,025	2,014	2,090
Electrical machinery.....	1,906	1,968	1,987	2,038	6,743	7,071	7,507	7,937	1,909	1,971	1,990	2,041
Transportation equipment and ordnance, except motor vehicles.....	1,333	1,458	1,500	1,465	8,303	8,477	8,861	9,420	1,336	1,462	1,504	1,469
Motor vehicles and motor vehicle equipment.....	877	832	888	922	8,328	8,475	9,595	9,759	878	833	889	923
Instruments.....	429	447	463	482	7,270	7,539	7,879	8,378	431	449	465	484
Miscellaneous manufacturing industries.....	437	433	437	445	5,387	5,663	6,046	6,382	461	457	461	469
Transportation	2,371	2,408	2,440	2,466	7,785	8,129	8,674	9,293	2,551	2,586	2,624	2,638
Railroad transportation.....	724	696	667	645	7,660	8,034	8,585	9,217	724	696	667	645
Local, suburban, and highway passenger.....	260	266	267	266	5,615	5,801	6,120	6,357	291	297	297	294
Motor freight transportation and warehousing.....	809	819	847	879	8,362	8,672	9,276	9,881	947	955	990	1,012
Water transportation.....	216	218	217	205	8,310	8,619	9,120	9,956	220	222	221	209
Air transportation.....	256	299	331	353	8,363	8,846	9,363	10,235	259	302	334	356
Pipeline transportation.....	18	18	18	18	8,667	8,778	9,222	9,722	18	18	18	18
Transportation services.....	88	92	93	100	6,761	7,120	7,570	7,670	92	96	97	104
Communication	919	957	968	1,035	6,864	7,041	7,500	8,032	923	961	972	1,039
Telephone and telegraph.....	817	848	856	916	6,616	6,796	7,227	7,782	819	850	858	918
Radio broadcasting and television.....	102	109	112	119	8,853	8,945	9,589	9,958	104	111	114	121
Electric, gas, and sanitary services	633	646	658	673	7,605	7,964	8,435	9,016	647	658	669	684
Wholesale and retail trade	11,398	11,721	12,141	12,644	5,636	5,870	6,199	6,523	13,605	13,935	14,388	14,922
Wholesale trade.....	3,226	3,309	3,392	3,502	7,588	7,935	8,386	8,907	3,487	3,561	3,648	3,762
Retail trade.....	8,172	8,412	8,749	9,142	4,865	5,057	5,351	5,609	10,118	10,374	10,740	11,160
Finance, insurance, and real estate	2,839	2,944	3,088	3,247	6,347	6,717	7,220	7,596	3,169	3,263	3,401	3,560
Banking.....	800	844	891	958	5,784	6,044	6,401	6,808	801	845	892	959
Credit agencies, holding and other investment companies.....	297	301	310	323	7,165	7,498	7,926	8,443	313	317	322	335
Security and commodity brokers.....	114	126	156	183	12,807	14,698	16,122	15,055	140	152	180	207
Insurance carriers.....	859	895	930	954	6,430	6,730	7,094	7,422	859	895	930	954
Insurance agents, brokers, and service.....	196	206	204	210	7,883	7,845	8,324	8,919	281	283	286	292
Real estate.....	573	578	597	619	4,946	5,145	5,568	5,989	775	771	791	813
Services	10,111	10,639	11,048	11,469	4,514	4,770	5,081	5,495	12,271	12,806	13,266	13,749
Hotels and other lodging places.....	591	607	631	666	3,822	4,026	4,238	4,492	732	732	761	796
Personal services.....	896	907	908	910	4,422	4,653	4,909	5,102	1,482	1,488	1,485	1,515
Miscellaneous business services.....	1,086	1,182	1,256	1,382	6,383	6,626	6,916	7,261	1,255	1,353	1,442	1,580
Automobile repair, automobile services, and garages.....	305	312	320	334	5,141	5,442	5,847	6,296	465	483	493	507
Miscellaneous repair services.....	133	137	139	144	6,947	7,380	7,784	8,285	304	295	306	327
Motion pictures.....	166	171	172	179	6,265	6,433	6,814	7,128	179	185	187	194
Amusement and recreation services, except motion pictures.....	348	350	369	382	5,112	5,368	5,642	5,927	448	460	487	508
Medical and other health services.....	2,254	2,428	2,607	2,788	3,884	4,197	4,566	5,040	2,654	2,813	3,000	3,168
Legal services.....	187	194	201	211	5,401	5,624	6,109	6,763	1,993	2,063	2,110	2,231
Educational services.....	988	1,054	1,099	1,120	4,132	4,410	4,712	4,946	1,093	1,162	1,210	1,281
Nonprofit membership organizations.....	1,218	1,273	1,318	1,346	4,346	4,537	4,794	5,137	1,218	1,273	1,318	1,346
Miscellaneous professional services.....	503	528	566	621	7,958	8,377	8,737	9,337	662	698	744	810
Private households.....	1,426	1,487	1,462	1,386	2,781	2,952	3,104	3,450	1,426	1,487	1,462	1,386
Government and government enterprises	13,079	13,776	14,240	14,476	5,938	6,222	6,717	7,188	13,079	13,776	14,240	14,476
Federal	5,858	6,278	6,390	6,326	5,976	6,100	6,620	7,131	5,858	6,278	6,390	6,326
General government.....	5,118	5,506	5,609	5,529	5,851	5,968	6,459	6,968	5,118	5,506	5,609	5,529
Civilian.....	1,962	2,085	2,092	2,066	7,841	7,985	8,746	9,445	1,962	2,085	2,092	2,066
Military.....	3,156	3,421	3,517	3,463	4,613	4,738	5,099	5,491	3,156	3,421	3,517	3,463
Government enterprises.....	740	772	781	797	6,846	7,045	7,775	8,257	740	772	781	797
State and local.....	7,221	7,498	7,850	8,150	5,966	6,324	6,796	7,232	7,221	7,498	7,850	8,150
General government.....	6,802	7,079	7,408	7,694	5,920	6,335	6,806	7,261	6,802	7,079	7,408	7,694
Public education.....	3,520	3,671	3,868	4,050	6,155	6,605	7,092	7,529	3,520	3,671	3,868	4,050
Nonschool.....	3,282	3,408	3,540	3,644	5,667	6,044	6,494	6,963	3,282	3,408	3,540	3,644
Government enterprises.....	419	419	442	456	5,690	6,131	6,618	7,443	419	419	442	456
Rest of the world	4	4	4	4	9,500	10,000	11,250	12,750	4	4	4	4
Addendum: All private industries	53,031	54,133	55,605	57,351	5,974	6,231	6,63					

Table 6.7.—Supplements to Wages and Salaries by Industry Division
[Millions of dollars]

	1966	1967	1968	1969
All industries, total	41,005	44,165	49,273	55,128
Agriculture, forestry, and fisheries.....	204	215	229	253
Mining.....	520	541	607	665
Contract construction.....	2,328	2,362	2,264	2,648
Manufacturing.....	17,232	18,100	20,321	22,374
Nondurable goods.....	5,936	6,243	6,995	7,717
Durable goods.....	11,296	11,857	13,326	14,657
Transportation.....	2,134	2,235	2,505	2,754
Communication.....	868	965	1,030	1,282
Electric, gas, and sanitary services.....	740	773	841	946
Wholesale and retail trade.....	4,823	5,187	5,949	6,691
Finance, insurance, and real estate.....	2,345	2,588	2,923	3,320
Services.....	2,788	3,122	3,560	4,127
Government and government enterprises.....	7,023	8,077	9,044	10,068
Addendum: All private industries	33,982	36,088	40,229	45,060

Table 6.8.—Income of Unincorporated Enterprises by Industry Division
[Millions of dollars]

	1966	1967	1968	1969
All industries, total	61,688	62,435	64,819	67,670
Agriculture, forestry, and fisheries.....	16,698	15,471	15,682	17,075
Farms.....	16,085	14,832	15,020	16,393
Mining.....	209	355	336	351
Contract construction.....	4,517	4,533	4,722	4,797
Manufacturing.....	2,109	1,880	1,875	1,893
Nondurable goods.....	762	708	712	668
Durable goods.....	1,347	1,172	1,163	1,225
Transportation.....	1,204	1,118	1,235	1,164
Communication.....	21	26	39	35
Electric, gas, and sanitary services.....	89	99	101	101
Wholesale and retail trade.....	13,107	13,405	13,916	14,127
Wholesale trade.....	3,019	2,975	3,301	3,427
Retail trade.....	10,148	10,430	10,615	10,700
Finance, insurance, and real estate.....	4,054	4,272	4,478	4,309
Services.....	19,620	21,276	22,435	23,818

Table 6.9.—Noncorporate Capital Consumption Allowances by Industry Division
[Millions of dollars]

	1966	1967	1968	1969
All industries, total	24,434	25,935	27,506	29,106
Agriculture, forestry, and fisheries.....	4,885	5,306	5,744	6,162
Farms.....	4,725	5,119	5,560	5,968
Mining.....	314	359	340	340
Contract construction.....	689	701	750	777
Manufacturing.....	417	435	462	483
Nondurable goods.....	119	127	157	175
Durable goods.....	298	308	305	308
Transportation.....	585	580	656	689
Communication.....	15	21	15	15
Electric, gas, and sanitary services.....	132	142	153	163
Wholesale and retail trade.....	1,798	1,840	1,861	1,886
Wholesale trade.....	396	415	417	424
Retail trade.....	1,402	1,425	1,444	1,462
Finance, insurance, and real estate.....	12,549	13,219	14,033	14,883
Real estate.....	12,412	13,087	13,901	14,680
Services.....	3,050	3,332	3,492	3,708

Table 6.10.—Inventory Valuation Adjustment by Industry Division
[Millions of dollars]

	1966	1967	1968	1969
All industries, total	-2,173	-1,417	-4,026	-6,248
Corporations, total	-1,784	-1,129	-3,295	-5,424
Mining.....	-24	-25	-20	-127
Contract construction.....	-54	-50	-179	-92
Manufacturing.....	-881	-483	-1,694	-3,231
Wholesale and retail trade.....	-694	-619	-1,314	-1,681
Transportation.....	-33	-27	-39	-42
Communication.....	-20	-5	-12	-68
Electric, gas, and sanitary services.....	-78	-20	-37	-183
Unincorporated enterprises, total	-389	-288	-731	-824
Mining.....	-1	0	-1	-5
Contract construction.....	-33	-25	-80	-37
Manufacturing.....	-20	-11	-60	-52
Wholesale and retail trade.....	-335	-252	-590	-730

Table 6.11.—Net Interest by Industry Division

	1966	1967	1968	1969
All industries, total	21,387	24,416	27,761	30,711
Agriculture, forestry, and fisheries.....	2,073	2,368	2,601	2,824
Mining.....	42	71	106	165
Contract construction.....	230	264	249	179
Manufacturing.....	1,498	2,321	2,612	2,717
Nondurable goods.....	650	967	1,192	1,259
Durable goods.....	848	1,354	1,420	1,458
Transportation.....	758	940	1,126	1,477
Communication.....	544	691	819	1,058
Electric, gas, and sanitary services.....	1,573	1,815	2,109	2,493
Wholesale and retail trade.....	928	1,039	1,601	2,501
Finance, insurance, and real estate.....	11,830	12,734	14,172	15,393
Services.....	1,097	1,309	1,641	2,147
Rest of the world.....	814	864	725	-243

Table 6.12.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups
[Billions of dollars]

	1966		1967		1968		1969													
	1966	1967	1968	1969	I	II	III	IV												
	Seasonally adjusted at annual rates																			
All industries, total	82.4	78.7	85.4	85.8	81.5	82.1	82.5	83.7	78.3	78.0	78.4	80.0	81.3	86.0	87.4	87.1	87.1	87.4	86.8	82.0
Financial institutions	9.7	10.0	11.0	12.0	9.4	9.7	9.9	10.1	10.1	9.9	9.9	10.2	10.6	10.8	11.5	11.2	11.5	11.9	12.2	12.2
Mutual.....	2.1	1.9	2.0	2.3																
Stock.....	7.7	8.1	9.0	9.6																
Nonfinancial corporations	72.7	68.7	74.4	73.8	72.1	72.4	72.6	73.6	68.2	68.1	68.6	69.8	70.6	75.2	75.9	75.9	75.5	75.4	74.6	69.8
Manufacturing.....	42.6	38.7	42.4	41.8	42.6	42.3	42.5	42.9	39.2	38.9	38.1	38.7	40.1	42.8	42.9	43.7	43.4	42.9	41.8	39.1
Nondurable goods.....	18.6	18.0	19.1	19.3	18.3	18.5	18.7	18.7	18.2	17.9	17.9	18.1	18.6	18.9	19.4	19.2	19.4	19.9	19.1	19.0
Durable goods.....	24.0	20.7	23.3	22.4	24.4	23.8	23.7	24.2	21.0	21.0	20.2	20.6	21.5	23.9	23.6	24.4	24.0	23.0	22.7	20.0
Transportation, communication, and public utilities.....	11.9	10.8	11.0	10.7	11.9	12.1	11.9	11.9	10.8	10.9	10.8	10.7	11.1	11.0	11.2	10.7	11.0	10.8	10.6	10.3
All other industries.....	18.2	19.1	21.0	21.4	17.7	17.9	18.3	18.9	18.2	18.3	19.6	20.3	19.5	21.3	21.8	21.5	21.2	21.8	22.2	20.4

Table 6.13.—Corporate Profits Before Tax by Industry

Table 6.14.—Federal and State Corporate Profits Tax Liability by Industry

Table 6.15.—Corporate Profits After Tax by Industry

	[Millions of dollars]				[Millions of dollars]				[Millions of dollars]			
	1966	1967	1968	1969	1966	1967	1968	1969	1966	1967	1968	1969
All industries, total	84,224	79,815	88,740	91,221	34,281	33,177	40,560	42,679	49,943	46,638	48,180	48,542
Agriculture, forestry, and fisheries	242	101	208	221	104	87	120	134	138	14	88	87
Mining	1,076	756	885	724	254	177	286	339	822	579	599	385
Metal mining.....	363	-9			89	31			274	-40		
Coal mining.....	169	156			55	35			114	121		
Crude petroleum and natural gas.....	300	350			60	59			240	291		
Mining and quarrying of nonmetallic minerals.....	244	259			50	52			194	207		
Contract construction	1,710	1,901	1,970	2,087	614	714	750	853	1,096	1,187	1,220	1,234
Manufacturing	43,460	39,220	44,081	45,006	18,790	16,945	21,113	21,923	24,670	22,275	22,968	23,083
Nondurable goods	18,751	17,701	19,377	20,088	7,569	7,064	8,698	9,206	11,182	10,637	10,679	10,882
Food and kindred products.....	3,382	3,101			1,599	1,474			1,783	1,627		
Tobacco manufactures.....	672	709			335	356			337	353		
Textile mill products.....	1,093	916			487	429			606	487		
Apparel and other fabricated textile products.....	795	773			305	349			490	424		
Paper and allied products.....	1,470	1,215			611	489			859	726		
Printing, publishing, and allied industries.....	1,835	1,660			811	768			1,024	892		
Chemicals and allied products.....	4,949	4,245			2,270	2,043			2,679	2,202		
Petroleum refining and related industries.....	3,541	4,077			710	711			2,831	3,366		
Rubber and miscellaneous plastic products.....	747	730			332	328			415	402		
Leather and leather products.....	267	275			109	117			158	158		
Durable goods	24,709	21,519	24,704	24,918	11,221	9,881	12,415	12,717	13,488	11,638	12,289	12,201
Lumber and wood products, except furniture.....	561	545			163	166			398	379		
Furniture and fixtures.....	425	406			202	182			223	224		
Stone, clay, and glass products.....	1,048	834			443	374			605	460		
Primary metal industries.....	3,790	2,905			1,488	1,102			2,302	1,803		
Fabricated metal products.....	2,439	2,364			1,066	1,079			1,373	1,285		
Machinery, except electrical.....	4,646	4,221			2,274	2,009			2,372	2,212		
Electrical machinery.....	3,177	3,011			1,524	1,475			1,653	1,536		
Transportation equipment and ordnance, except motor vehicles.....	1,446	1,348			667	629			779	719		
Motor vehicles and motor vehicle equipment.....	5,243	3,982			2,476	1,946			2,767	2,086		
Instruments.....	1,440	1,387			686	692			754	695		
Miscellaneous manufacturing industries.....	494	516			232	227			262	289		
Transportation	2,332	1,383	1,124	912	939	651	683	747	1,393	732	441	165
Railroad transportation.....	657	33			253	94			404	-61		
Local, suburban, and highway passenger.....	127	134			49	48			78	86		
Motor freight transportation and warehousing.....	536	419			206	176			330	243		
Water transportation.....	220	163			93	82			127	81		
Air transportation.....	518	340			226	151			292	189		
Pipeline transportation.....	167	161			67	60			100	101		
Transportation services.....	107	133			45	40			62	93		
Communication	4,743	4,677	5,099	5,300	2,204	2,213	2,686	2,774	2,539	2,464	2,413	2,526
Telephone and telegraph.....	4,377	4,430			2,031	2,080			2,346	2,350		
Radio broadcasting and television.....	366	247			173	133			193	114		
Electric, gas, and sanitary services	4,997	4,792	4,869	4,746	2,171	2,101	2,278	2,214	2,826	2,691	2,591	2,532
Wholesale and retail trade	9,267	9,859	11,589	11,801	3,516	3,812	4,779	4,878	5,751	6,047	6,810	6,923
Wholesale trade.....	4,119	3,902			1,619	1,586			2,500	2,316		
Retail trade.....	5,148	5,957			1,897	2,226			3,251	3,731		
Finance, insurance, and real estate	11,208	11,436	12,757	13,783	4,906	5,620	6,788	7,632	6,302	5,816	5,969	6,151
Banking.....	5,849	6,071			2,597	2,994			3,252	3,077		
Credit agencies, holding and other investment companies.....	1,550	1,645			569	592			981	1,053		
Security and commodity brokers.....	268	485			149	241			119	244		
Insurance carriers.....	2,135	1,895			1,023	1,192			1,112	703		
Insurance agents, brokers, and service.....	263	225			83	74			180	151		
Real estate.....	1,143	1,115			485	527			658	588		
Services	1,937	2,084	2,192	2,178	783	857	1,077	1,185	1,154	1,227	1,115	993
Hotels and other lodging places.....	163	200			58	76			105	124		
Personal services.....	253	264			71	85			182	179		
Miscellaneous business services.....	813	813			324	330			489	483		
Automobile repair, automobile services, and garages.....	97	95			47	44			50	51		
Miscellaneous repair services.....	62	49			16	14			46	35		
Motion pictures.....	129	91			86	65			43	26		
Amusement and recreation services, except motion pictures.....	114	98			80	83			34	15		
Miscellaneous professional services.....	306	474			101	160			205	314		
Rest of the world	3,252	3,606	3,966	4,463					3,252	3,606	3,966	4,463
Addenda: Financial institutions	9,738	10,016	11,035	11,963	4,199	4,824	5,828	6,587	5,539	5,192	5,207	5,376
Nonfinancial corporations	74,486	69,799	77,705	79,258	30,082	28,353	34,732	36,092	44,404	41,446	42,973	43,166

Table 6.16.—Net Corporate
Dividend Payments by
IndustryTable 6.17.—Undistributed
Corporate Profits by
IndustryTable 6.18.—Corporate
Capital Consumption
Allowances by Industry

	[Millions of dollars]				[Millions of dollars]				[Millions of dollars]			
	1966	1967	1968	1969	1966	1967	1968	1969	1966	1967	1968	1969
All industries, total	20,797	21,385	23,312	24,667	29,146	25,253	24,868	23,875	39,515	42,960	46,487	49,752
Agriculture, forestry, and fisheries	75	66	78	87	63	-52	10	0	307	365	352	375
Mining	972	898	946	1,051	-150	-319	-347	-666	1,115	1,072	1,090	1,107
Metal mining.....	183	87			91	-127			37	52		
Coal mining.....	83	46			76	75			218	175		
Crude petroleum and natural gas.....	681	697			-441	-406			644	618		
Mining and quarrying of nonmetallic minerals.....	70	68			124	139			216	227		
Contract construction	164	237	234	289	932	950	986	945	1,186	1,264	1,431	1,569
Manufacturing	10,090	10,215	11,160	11,575	14,580	12,060	11,808	11,508	17,933	19,573	21,225	22,487
Nondurable goods	4,943	5,019	5,460	5,692	6,239	5,618	5,219	5,190	9,138	9,596	10,312	10,839
Food and kindred products.....	820	776			963	851			1,708	1,649		
Tobacco manufactures.....	226	201			111	152			66	70		
Textile mill products.....	190	197			416	290			487	534		
Apparel and other fabricated textile products.....	117	88			373	336			167	184		
Paper and allied products.....	360	365			499	361			778	835		
Printing, publishing, and allied industries.....	299	298			725	594			530	576		
Chemicals and allied products.....	1,402	1,414			1,277	788			1,962	2,052		
Petroleum refining and related industries.....	1,357	1,474			1,474	1,892			3,002	3,219		
Rubber and miscellaneous plastic products.....	129	161			286	241			376	410		
Leather and leather products.....	43	45			115	113			62	67		
Durable goods	5,147	5,196	5,700	5,883	8,341	6,442	6,589	6,318	8,795	9,977	10,913	11,648
Lumber and wood products, except furniture.....	115	154			283	225			343	362		
Furniture and fixtures.....	51	70			172	154			114	119		
Stone, clay, and glass products.....	269	264			336	196			727	756		
Primary metal industries.....	731	769			1,571	1,034			2,148	2,321		
Fabricated metal products.....	366	388			1,007	897			778	870		
Machinery, except electrical.....	733	824			1,639	1,388			1,431	1,693		
Electrical machinery.....	656	664			997	872			950	1,121		
Transportation equipment and ordnance, except motor vehicles.....	270	333			509	386			535	752		
Motor vehicles and motor vehicle equipment.....	1,604	1,395			1,163	641			1,248	1,384		
Instruments.....	267	260			487	435			375	441		
Miscellaneous manufacturing industries.....	85	75			177	214			146	158		
Transportation	806	808	808	786	587	-76	-367	-621	3,768	4,177	4,510	4,872
Railroad transportation.....	433	372			-29	-433			1,429	1,443		
Local, suburban, and highway passenger.....	47	54			31	32			208	242		
Motor freight transportation and warehousing.....	83	85			247	158			775	825		
Water transportation.....	34	28			93	53			273	306		
Air transportation.....	70	90			222	99			748	971		
Pipeline transportation.....	110	120			-10	-19			173	180		
Transportation services.....	29	59			33	34			162	210		
Communication	1,512	1,573	1,689	1,766	1,027	891	724	760	2,299	2,540	2,856	3,152
Telephone and telegraph.....	1,444	1,496			902	854			2,167	2,367		
Radio broadcasting and television.....	68	77			125	37			132	173		
Electric, gas, and sanitary services	2,415	2,538	2,722	2,846	411	153	-131	-314	3,319	3,603	3,923	4,318
Wholesale and retail trade	1,515	1,602	1,879	2,116	4,236	4,445	4,931	4,807	3,479	3,819	4,100	4,408
Wholesale trade.....	505	518			1,995	1,798			1,206	1,273		
Retail trade.....	1,010	1,084			2,241	2,647			2,273	2,546		
Finance, insurance, and real estate	1,472	1,510	1,849	2,032	4,830	4,306	4,120	4,119	3,365	3,619	3,783	3,977
Banking.....	1,147	1,208			2,105	1,869			550	600		
Credit agencies, holding and other investment companies.....	114	78			867	975			295	404		
Security and commodity brokers.....	22	23			97	221			17	18		
Insurance carriers.....	-161	-228			1,273	931			320	334		
Insurance agents, brokers, and service.....	49	53			131	98			41	44		
Real estate.....	301	376			357	212			2,142	2,219		
Services	337	428	451	501	817	799	664	492	2,744	2,928	3,217	3,487
Hotels and other lodging places.....	33	90			72	34			389	424		
Personal services.....	43	46			139	133			234	257		
Miscellaneous business services.....	124	138			365	345			746	812		
Automobile repair, automobile services, and garages.....	30	24			20	27			755	737		
Miscellaneous repair services.....	9	5			37	30			30	33		
Motion pictures.....	14	14			29	12			175	182		
Amusement and recreation services, except motion pictures.....	33	32			1	-17			264	248		
Miscellaneous professional services.....	51	79			154	235			151	235		
Rest of the world	1,439	1,510	1,496	1,618	1,813	2,096	2,470	2,845				
Addenda: Financial institutions	1,156	1,005	1,231	1,414	4,383	4,187	3,976	3,962	1,083	1,217	1,370	1,495
Nonfinancial corporations	19,641	20,380	22,081	23,253	24,763	21,066	20,892	19,913	38,432	41,743	45,117	48,257

Table 6.19.—Corporate Sales by Industry ¹

[Millions of dollars]

	1966	1967	1968	1969		1966	1967	1968	1969
All industries, total	1,158,265	1,212,642	1,313,851	1,420,060	Manufacturing—Continued				
Agriculture, forestry, and fisheries	8,203	8,855	9,052	10,015	Durable goods—Continued				
Mining	13,890	12,754	13,657	15,948	Instruments.....	9,645	10,439		
Metal mining.....	2,839	2,034			Miscellaneous manufacturing industries.....	8,002	8,349		
Coal mining.....	3,208	2,872			Transportation	42,841	44,844	48,873	53,156
Crude petroleum and natural gas.....	5,276	5,161			Railroad transportation.....	12,211	11,883		
Mining and quarrying of nonmetallic minerals.....	2,567	2,687			Local, suburban, and highway passenger.....	2,117	2,519		
Contract construction	61,850	66,828	70,797	76,001	Motor freight transportation and warehousing.....	14,091	13,824		
Manufacturing	557,318	576,570	624,136	676,564	Water transportation.....	3,667	4,112		
Nondurable goods	277,517	286,682	305,620	329,932	Air transportation.....	6,686	8,023		
Food and kindred products.....	85,209	80,633			Pipeline transportation.....	1,307	1,326		
Tobacco manufactures.....	5,698	6,010			Transportation services.....	2,762	3,157		
Textile mill products.....	18,523	19,379			Communication	23,343	24,530	27,000	30,124
Apparel and other fabricated textile products.....	19,249	20,823			Telephone and telegraph.....	20,466	21,375		
Paper and allied products.....	16,244	16,823			Radio broadcasting and television.....	2,877	3,155		
Printing, publishing, and allied industries.....	19,976	21,293			Electric, gas, and sanitary services	28,022	29,817	32,576	35,553
Chemicals and allied products.....	43,584	45,661			Wholesale and retail trade	381,613	403,233	440,212	466,432
Petroleum refining and related industries.....	52,484	58,560			Wholesale trade.....	182,944	184,613		
Rubber and miscellaneous plastic products.....	11,119	12,318			Retail trade.....	198,669	218,620		
Leather and leather products.....	5,431	5,182			Services	41,185	45,211	47,548	56,267
Durable goods	279,801	289,888	318,516	346,632	Hotels and other lodging places.....	4,074	4,559		
Lumber and wood products, except furniture.....	9,900	10,184			Personal services.....	4,871	5,470		
Furniture and fixtures.....	7,305	6,696			Miscellaneous business services.....	14,752	16,039		
Stone, clay, and glass products.....	13,035	13,304			Automobile repair, automobile services, and garages.....	3,471	3,294		
Primary metal industries.....	42,079	39,701			Miscellaneous repair services.....	1,289	1,234		
Fabricated metal products.....	31,376	32,506			Motion pictures.....	3,556	3,143		
Machinery, except electrical.....	44,476	46,821			Amusement and recreation services, except motion pictures.....	3,323	3,141		
Electrical machinery.....	39,844	42,498			Miscellaneous professional services.....	5,849	8,331		
Transportation equipment and ordnance, except motor vehicles.....	24,427	30,657							
Motor vehicles and motor vehicle equipment.....	49,712	48,435							

1. Excludes finance, insurance, and real estate.

7.—Supplementary Tables

Table 7.1.—Gross National Product: Receipts and Expenditures by Major Economic Groups

[Billions of dollars]

Line		1966			1967			1968			1969		
		Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)	Receipts	Expenditures	Excess of receipts or expenditures (-)
	Persons:												
1	Disposable personal income.....	511.9			546.3			591.2			631.6		
2	Less: Interest paid by consumers and personal transfers to foreigners.....	13.0			13.9			15.0			16.5		
3	Disposable personal income excluding interest paid by consumers and personal transfers to foreigners.....	498.9			532.4			576.2			615.1		
4	Personal consumption expenditures.....		466.3			492.1		535.8			577.5		
5	Personal saving.....			32.5			40.4					37.6	
	Business:												
6	Gross retained earnings.....	91.3			93.0			95.6			97.3		
7	Gross private domestic investment.....		121.4			116.6		126.5			139.8		
8	Excess of investment (-).....			-30.1			-23.5						-42.5
	Government:												
9	Tax and nontax receipts or accruals.....	213.3			228.7			263.3			298.7		
10	Less: Transfers, etc.....	55.5			62.8			70.5			77.9		
11	Net receipts.....	157.9			166.2			192.8			220.8		
12	Purchases of goods and services.....		156.8			180.1		200.2			212.2		
13	Surplus or deficit (-), national income and product accounts.....			1.1			-13.9						8.7
	Foreign:												
14	Net transfers to foreigners.....	2.8			3.0			2.8			2.8		
15	Net exports.....		5.3			5.2		2.5			1.9		
16	Net foreign investment.....			-2.4			-2.2						.9
17	Statistical discrepancy	-1.0		-1.0	-.7		-.7	-2.4		-2.4	-4.7		-4.7
18	Gross national product	749.9	749.9		793.9	793.9		865.0	865.0		931.4	931.4	

Table 7.2.—Monetary and Imputed Interest

[Billions of dollars]

Line	1966	1967	1968	1969	Line	1966	1967	1968	1969
1	21.4	24.4	27.8	30.7	10	43.6	48.0	54.0	59.7
2	20.6	23.6	27.0	31.0	11	21.4	24.4	27.8	30.7
3	55.8	62.4	70.8	82.8	12	12.4	13.2	14.3	15.7
4	21.8	23.6	26.6	30.3	13	9.8	10.4	12.0	13.3
5	52.3	57.5	64.8	75.5	Addenda:				
6	4.7	5.0	5.5	6.6	14	79.7	87.9	99.2	114.3
7	.8	.9	.7	-.2	15	14.0	15.2	17.4	18.9
8	1.7	1.9	2.2	2.6	16	83.9	92.7	104.7	119.9
9	.9	1.0	1.4	2.8					

Table 7.3.—Imputations Included in National Income and Product Accounts

[Billions of dollars]

Line	1966	1967	1968	1969	Line	1966	1967	1968	1969
1	749.9	793.9	865.0	931.4	Personal income—Continued				
2	54.0	57.8	62.4	68.1	37	511.9	546.3	591.2	631.6
3	695.9	736.1	802.6	863.3	38	32.3	34.6	37.5	41.1
4	466.3	492.1	535.8	577.5	39	479.6	511.7	553.7	590.5
5	32.3	34.0	36.9	43.1	40	479.3	506.0	550.8	593.9
6	434.0	458.1	498.9	534.4	41	19.7	20.4	22.1	26.7
7	121.4	116.6	126.5	139.8	42	459.6	485.6	528.7	567.2
8	21.6	23.8	25.4	25.0	43	12.4	13.2	14.3	15.7
9	99.8	92.8	101.1	114.8	44	-12.6	-13.7	-14.9	-16.4
10	63.9	68.9	74.0	78.9	45	25.0	26.9	29.2	32.1
11	9.0	9.5	10.0	10.5	46	32.5	40.4	40.4	37.6
12	54.9	59.4	64.0	68.4	47	12.6	14.3	15.4	14.4
13	65.7	70.4	78.1	85.2	48	19.9	26.1	25.0	23.2
14	8.7	9.5	10.6	11.7	Specific imputations				
15	57.0	60.9	67.5	73.5	49	44.4	47.1	50.8	55.0
16	620.6	653.6	712.7	769.5	50	5.2	5.2	6.2	7.0
17	36.3	38.8	41.7	45.8	51	39.2	41.8	44.5	48.0
18	584.3	614.8	671.0	723.7	52	7.2	7.6	8.0	8.4
19	394.5	423.1	464.8	509.0	53	8.5	9.3	10.4	11.5
20	2.6	2.8	2.9	3.0	54	12.0	12.9	14.0	15.4
21	391.9	420.3	461.9	506.0	55	11.4	12.0	12.1	12.7
22	61.3	62.1	64.1	66.8	56	1.5	1.6	1.8	2.0
23	1.0	1.0	1.0	1.1	57	1.1	1.2	1.3	1.4
24	60.3	61.1	63.1	65.7	58	.4	.4	.5	.6
25	20.0	21.1	21.3	22.0	59	1.9	2.0	2.1	2.3
26	11.4	12.0	12.1	12.7	60	.8	.7	.7	.7
27	8.6	9.1	9.2	9.3	61	.5	.5	.5	.5
28	21.4	24.4	27.8	30.7	62	2.2	2.2	2.4	2.5
29	21.2	23.0	25.7	29.0	63	.7	.7	.8	.8
30	.2	1.4	2.1	1.7	64	.2	.2	.2	.3
31	587.2	629.3	688.7	748.9	65	.3	.3	.3	.4
32	23.6	25.1	26.8	29.4	66	1.0	1.0	1.0	1.1
33	563.6	604.2	661.9	719.5	67	17.6	19.8	21.4	20.4
34	75.4	83.0	97.5	117.3	68	4.1	4.0	4.0	4.6
35	-8.7	-9.5	-10.6	-11.7	69	8.6	9.3	10.8	12.6
36	84.1	92.5	108.1	129.0	70	2.3	2.5	2.5	2.6
					71	.2	.2	.2	.2
					72	.2	.2	.2	.2

Table 7.4.—Corporate Profits and Inventory Valuation Adjustment: Not Seasonally Adjusted

[Billions of dollars]

	1966				1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment	19.5	21.2	20.0	21.8	18.6	20.1	18.9	21.1	19.2	22.0	21.3	22.9	20.6	22.4	21.1	21.7
Profits before tax	20.1	21.8	20.7	21.5	18.7	20.3	19.0	21.8	20.7	22.7	21.5	23.9	22.1	24.0	21.9	23.3
Profits tax liability	8.2	8.9	8.5	8.8	7.8	8.5	7.9	9.0	9.5	10.4	9.9	10.8	10.3	11.3	10.3	10.8
Profits after tax	12.0	13.0	12.2	12.8	10.9	11.8	11.1	12.8	11.2	12.4	11.6	13.0	11.8	12.7	11.6	12.5
Inventory valuation adjustment	-7	-6	-7	.2	-1	-2	-1	-7	-1.5	-7	-1	-9	-1.5	-1.6	-7	-1.5

Table 7.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Totals as Tabulated by the Internal Revenue Service

[Millions of dollars]

Line		1964	1965	1966	1967	Line		1964	1965	1966	1967
1	Compiled net profit—IRS	63,059	74,740	81,293	79,250	16	Federal income and excess profits taxes—IRS	27,886	31,664	34,449	33,301
2	Plus: Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds	5,030	5,445	5,680	5,704	17	Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	560	644	841	770
3	Depletion on domestic minerals	3,457	3,669	3,861	4,123	18	Amounts paid to U.S. Treasury by Federal Reserve banks	1,582	1,297	1,649	1,907
4	Oil well drilling costs in excess of depreciation on oil wells	257	70	-87	-233	19	State income taxes on corporations	1,905	2,053	2,209	2,434
5	Oil well bonus payments written off	418	488	503	491	20	Less: U.S. tax credits claimed for foreign taxes paid	2,270	2,616	2,861	3,160
6	State income taxes on corporations	1,905	2,053	2,209	2,434	21	Investment tax credit	1,318	1,716	2,006	2,075
7	Income of Federal Reserve banks, Federal home loan banks, and Federal land banks	1,228	1,453	1,819	2,061	22	Equals: Federal and State income and excess profits tax liability—National income and product accounts	28,345	31,326	34,281	33,177
8	Adjustment for insurance carriers and mutual depository institutions	241	344	422	206	23	Profits after tax—National income and product accounts (line 15 less line 22)	38,444	46,461	49,943	46,638
9	Bad debt adjustment	2,377	2,434	2,139	2,423	24	Dividends paid in cash or assets—IRS	23,305	25,998	27,033	28,239
10	Less: Tax-return measures of:					25	Plus: Dividends paid by Federal Reserve banks and Federal land banks	47	50	52	53
11	Gains, net of losses, from sale of property	4,122	5,431	5,616	7,800	26	U.S. receipts of dividends from abroad, net of payments to abroad	1,340	1,505	1,439	1,510
12	Dividends received from domestic corporations	4,022	4,521	4,435	4,420	27	Less: Dividends received by U.S. corporations	6,265	6,742	6,320	6,609
13	Income on equities in foreign corporations and branches (to U.S. corporations)	5,842	5,799	6,225	7,003	28	Capital gains distributions of investment companies	616	1,003	1,407	1,808
14	Costs of trading or issuing corporate securities	306	428	591	1,027	29	Equals: Net dividends—National income and product accounts	17,811	19,808	20,797	21,385
15	Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows	3,109	3,270	3,252	3,606	30	Undistributed profits—National income and product accounts (line 23 less line 29)	20,633	26,653	29,146	25,253
	Equals: Profits before taxes—National income and product accounts	66,789	77,787	84,224	79,815						

1. Beginning 1963, equals total receipts less total deductions.

Table 7.6.—Selected Per Capita Income and Product Series in Current and Constant Dollars

Year	Millions Population ¹	Current dollars							1958 dollars						
		Gross national product	Personal income	Disposable personal income	Personal consumption expenditures				Gross national product	Personal income	Disposable personal income	Personal consumption expenditures			
					Total	Durable goods	Non-durable goods	Services				Total	Durable goods	Non-durable goods	Services
1929	121.9	846	705	683	634	76	309	249	1,671	1,274	1,236	1,145	134	569	443
1930	123.2	734	625	605	567	58	276	233	1,490	1,167	1,128	1,059	105	535	418
1931	124.1	611	531	516	487	44	233	210	1,364	1,108	1,077	1,016	90	528	398
1932	124.9	465	401	390	389	29	182	178	1,154	949	921	919	67	483	367
1933	125.7	482	374	362	364	28	177	160	1,126	921	893	897	66	466	366
1934	126.5	514	427	414	406	33	211	162	1,220	981	952	934	74	494	364
1935	127.4	567	474	459	437	40	230	167	1,331	1,068	1,035	985	92	517	376
1936	128.2	643	535	518	493	49	256	177	1,506	1,198	1,158	1,080	113	573	394
1937	129.0	701	575	552	516	54	273	189	1,576	1,236	1,187	1,110	117	589	403
1938	130.0	651	526	504	492	44	261	187	1,484	1,153	1,105	1,079	94	593	392
1939	131.0	691	555	537	510	51	268	191	1,598	1,232	1,190	1,131	111	620	401
1940	132.1	764	593	573	536	59	280	197	1,720	1,303	1,259	1,178	126	640	412
1941	133.4	934	719	695	604	72	321	210	1,977	1,477	1,427	1,240	143	674	422
1942	134.9	1,171	911	867	656	52	376	228	2,208	1,663	1,582	1,197	87	677	434
1943	136.7	1,401	1,106	976	726	48	429	250	2,465	1,847	1,629	1,213	75	685	452
1944	138.4	1,518	1,194	1,057	782	49	465	269	2,611	1,889	1,673	1,238	68	703	467
1945	139.9	1,515	1,223	1,074	855	57	514	284	2,538	1,870	1,642	1,308	76	748	484
1946	141.4	1,475	1,264	1,132	1,014	111	583	320	2,211	1,793	1,606	1,439	145	784	510
1947	144.1	1,605	1,327	1,178	1,115	142	628	346	2,150	1,703	1,513	1,431	171	751	509
1948	146.6	1,757	1,434	1,290	1,184	155	656	373	2,208	1,742	1,567	1,438	179	741	517
1949	149.2	1,719	1,389	1,264	1,185	165	634	386	2,172	1,700	1,547	1,451	190	741	520
1950	151.7	1,877	1,501	1,364	1,259	201	647	412	2,342	1,810	1,646	1,520	229	752	539
1951	154.3	2,129	1,657	1,469	1,337	192	705	440	2,485	1,870	1,657	1,509	204	755	550
1952	157.0	2,201	1,736	1,518	1,381	187	726	468	2,517	1,918	1,678	1,525	196	770	559
1953	159.6	2,285	1,806	1,583	1,441	208	732	501	2,587	1,969	1,726	1,572	221	780	571
1954	162.4	2,247	1,787	1,585	1,456	202	728	526	2,506	1,932	1,714	1,575	218	773	584
1955	165.3	2,408	1,881	1,666	1,539	240	746	553	2,650	2,027	1,795	1,659	261	797	601
1956	168.2	2,492	1,980	1,743	1,585	231	768	585	2,652	2,088	1,839	1,673	244	810	619
1957	171.3	2,576	2,050	1,801	1,643	238	792	613	2,642	2,098	1,844	1,683	242	810	631
1958	174.1	2,569	2,074	1,831	1,666	218	805	643	2,569	2,074	1,831	1,666	218	805	643
1959	177.1	2,731	2,166	1,905	1,758	250	828	679	2,688	2,138	1,881	1,735	247	829	660
1960	180.7	2,788	2,219	1,937	1,800	251	837	712	2,699	2,157	1,883	1,749	248	828	673
1961	183.8	2,830	2,268	1,983	1,824	240	848	735	2,706	2,183	1,909	1,755	239	833	684
1962	186.7	3,062	2,371	2,064	1,902	265	871	766	2,838	2,260	1,968	1,813	264	848	702
1963	189.4	3,117	2,457	2,136	1,980	285	890	805	2,909	2,316	2,013	1,865	284	856	725
1964	192.1	3,292	2,589	2,280	2,068	308	930	850	3,025	2,411	2,123	1,945	307	886	752
1965	194.6	3,520	2,769	2,432	2,224	341	982	902	3,175	2,545	2,235	2,044	342	918	784
1966	196.9	3,808	2,982	2,599	2,368	359	1,051	958	3,342	2,674	2,331	2,123	364	950	810
1967	199.1	3,987	3,161	2,744	2,471	367	1,080	1,024	3,391	2,763	2,398	2,160	366	955	839
1968	201.2	4,300	3,424	2,939	2,663	418	1,144	1,102	3,515	2,890	2,480	2,248	404	977	867
1969	203.2	4,583	3,685	3,108	2,916	447	1,240	1,229	3,578	2,985	2,517	2,301	418	990	894

1. U.S. population, including Armed Forces abroad.

8.—Implicit Price Deflators

Table 8.1.—Implicit Price Deflators for Gross National Product

[Index numbers, 1958=100]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product.....	113.94	117.59	122.31	128.11	112.39	113.49	114.50	115.36	116.17	116.82	117.98	119.35	120.39	121.65	122.90	124.25	125.68	127.22	128.97	130.52
Personal consumption expenditures.....	111.5	114.4	118.5	123.5	110.2	111.3	111.9	112.8	113.3	113.8	114.8	115.7	116.8	118.0	118.8	120.2	121.3	122.8	124.2	125.6
Durable goods.....	98.7	100.3	103.3	106.0	98.0	98.5	98.7	99.5	99.5	99.5	100.6	101.7	102.3	102.9	103.4	104.6	105.0	105.7	106.4	107.0
Nondurable goods.....	110.7	113.0	117.1	122.2	109.4	110.4	111.1	111.8	112.0	112.5	113.4	114.1	115.4	116.8	117.5	118.8	119.8	121.5	122.9	124.5
Services.....	118.3	122.2	127.1	133.1	116.8	117.9	118.7	119.8	120.7	121.6	122.6	123.7	125.0	126.4	127.6	129.1	130.6	132.3	133.8	135.5
Gross private domestic investment.....																				
Fixed investment.....	111.8	115.9	120.4	126.2	110.4	111.3	112.2	113.1	114.0	114.8	116.7	117.9	118.4	119.9	121.1	122.1	124.2	125.4	127.1	128.0
Nonresidential.....	110.2	113.8	117.5	122.8	108.7	109.6	110.6	111.7	112.6	113.1	114.3	115.4	116.1	117.0	117.9	118.8	120.7	121.6	123.9	125.1
Structures.....	118.9	124.0	130.3	141.1	117.0	118.4	119.7	120.6	121.8	123.0	125.1	126.4	127.5	129.6	131.7	132.6	136.8	139.5	143.3	144.7
Producers' durable equipment.....	106.0	109.3	111.9	115.1	104.4	105.4	106.3	107.7	108.2	108.7	109.6	110.6	111.1	111.6	112.1	113.0	113.7	114.4	115.6	116.8
Residential structures.....	117.4	123.1	129.7	137.7	115.9	117.0	118.1	119.0	119.8	121.5	124.8	125.6	126.0	128.6	131.5	132.5	135.5	137.4	138.9	139.3
Nonfarm.....	117.4	123.1	129.8	137.8	115.9	117.0	118.2	119.0	119.7	121.5	124.8	125.6	126.1	128.7	131.6	132.6	135.6	137.5	139.0	139.4
Farm.....	116.1	122.6	125.9	132.3	113.8	114.7	117.0	119.0	121.0	122.2	123.9	123.5	125.1	124.9	126.5	127.3	128.9	131.1	133.6	135.1
Change in business inventories.....																				
Net exports of goods and services.....																				
Exports.....	107.7	109.7	110.9	114.6	105.6	106.9	108.5	109.9	109.8	109.3	109.6	109.9	108.9	111.8	111.2	111.5	113.0	112.7	114.6	117.7
Imports.....	105.6	106.5	107.5	111.1	104.4	105.6	105.9	106.4	106.9	106.3	106.9	105.9	106.6	107.8	107.5	108.1	109.0	109.5	111.2	114.5
Government purchases of goods and services.....	124.0	128.5	135.0	143.5	121.9	123.4	124.9	125.5	126.5	127.2	128.9	131.2	132.2	133.5	136.3	137.8	139.5	141.9	145.4	147.5
Federal.....	118.8	121.5	126.4	133.9	117.4	118.5	119.6	119.7	120.5	120.3	121.2	123.9	124.4	125.0	127.6	128.4	129.5	131.7	136.3	138.4
State and local.....	129.4	136.4	144.7	153.7	126.6	128.5	130.6	131.9	133.3	135.1	137.7	139.3	141.1	143.3	146.1	148.3	150.4	152.6	154.9	156.7

Table 8.2.—Implicit Price Deflators for Gross National Product by Major Type of Product

[Index numbers, 1958=100]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product.....	113.94	117.59	122.31	128.11	112.39	113.49	114.50	115.36	116.17	116.82	117.98	119.35	120.39	121.65	122.90	124.25	125.68	127.22	128.97	130.52
Final sales.....	114.1	117.7	122.4	128.2	112.5	113.7	114.6	115.6	116.3	116.9	118.1	119.5	120.4	121.8	123.0	124.4	125.7	127.3	129.2	130.6
Goods output.....	107.4	109.9	113.1	117.3	106.1	107.0	107.8	108.6	109.0	109.3	110.1	111.1	111.8	112.8	113.4	114.4	115.4	116.8	117.8	119.2
Durable goods.....	103.3	105.9	108.6	111.9	101.9	102.8	103.5	104.7	105.0	105.1	106.0	107.3	107.5	108.2	109.0	109.5	110.5	111.4	112.3	113.2
Nondurable goods.....	110.5	112.7	116.4	121.4	109.1	110.1	111.1	111.6	111.8	112.3	113.1	113.8	114.9	116.1	116.6	118.0	119.1	120.9	122.1	123.7
Services.....	122.3	127.1	133.5	140.8	120.5	121.8	122.9	124.0	125.2	126.3	127.4	129.3	130.9	132.5	134.4	136.2	137.8	139.3	142.0	143.9
Structures.....	119.3	124.7	131.3	140.8	117.1	118.7	120.4	121.2	122.1	123.4	126.2	127.2	128.0	130.1	133.0	134.2	137.2	139.9	142.7	143.7
Addendum: Gross auto product.....	98.0	99.6	102.4	104.7	97.5	98.0	97.7	98.7	98.4	98.3	100.0	101.6	101.9	101.9	102.3	103.6	103.7	104.4	105.0	105.6

Table 8.3.—Implicit Price Deflators for Gross National Product by Major Type of Product and Purchaser

[Index numbers, 1958=100]

	1966	1967	1968	1969
Gross national product	113.94	117.59	122.31	128.11
Durable goods	103.3	105.9	108.6	111.9
Personal consumption expenditures.....	98.7	100.3	103.3	106.0
Producers' durable equipment.....	106.0	109.3	111.9	115.1
Government purchases.....	107.0	110.3	113.4	117.3
Net exports.....				
Change in business inventories.....				
Nondurable goods	110.5	112.7	116.4	121.4
Personal consumption expenditures.....	110.7	113.0	117.1	122.2
Government purchases.....	103.7	106.5	105.4	108.9
Net exports.....				
Change in business inventories.....				
Services	122.3	127.1	133.5	140.8
Personal consumption expenditures.....	118.3	122.2	127.1	133.1
Government purchases.....	132.3	138.6	148.8	159.0
Net exports.....				
Structures	119.3	124.7	131.3	140.8
Private structures.....	118.2	123.6	130.0	139.4
Government structures.....	121.9	127.2	134.2	144.1

Table 8.5.—Implicit Price Deflators for Gross Farm Product

[Index numbers, 1958=100]

	1966	1967	1968	1969
Total value of farm output	108.1	103.3	105.7	112.1
Cash receipts from farm marketings and CCC loans....	107.1	101.9	104.0	110.3
Farm products consumed directly in farm households..	111.9	107.5	114.2	124.0
Change in farm inventories.....				
Gross rental value of farm homes.....	126.5	134.3	143.3	155.8
Less: Value of intermediate products consumed, total	104.7	103.8	103.9	106.9
Intermediate products consumed, other than	104.5	103.9	103.9	107.4
rents.....				
Gross rents paid to nonfarm landlords (excluding	106.3	102.6	104.3	102.8
operating expenses).....				
Plus: Other items.....	111.2	102.8	107.3	116.9
Equals: Gross farm product	111.2	102.8	107.3	116.9

Table 8.4.—Implicit Price Deflators for Gross National Product by Sector

[Index numbers, 1958 = 100]

	1966	1967	1968	1969	1966				1967				1968				1969			
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
					Seasonally adjusted															
Gross national product	113.94	117.59	122.31	128.11	112.39	113.49	114.50	115.36	116.17	116.82	117.98	119.35	120.39	121.65	122.90	124.25	125.68	127.22	128.97	130.52
Private	111.56	114.79	118.92	124.22	110.09	111.16	112.04	112.91	113.54	114.09	115.20	116.28	117.22	118.38	119.37	120.66	122.08	123.55	124.90	126.32
Business.....	110.9	114.0	118.0	123.1	109.5	110.5	111.4	112.3	112.8	113.3	114.4	115.5	116.3	117.5	118.5	119.8	121.0	122.5	123.8	125.2
Nonfarm.....	110.9	114.5	118.4	123.4	109.4	110.5	111.3	112.5	113.2	113.8	114.9	116.0	116.8	117.8	118.9	120.2	121.5	122.6	124.0	125.3
Farm.....	111.2	102.8	107.3	116.9	112.2	111.2	113.7	107.7	102.0	101.6	103.6	104.0	103.2	108.0	108.8	109.2	109.6	118.4	117.6	121.6
Households and institutions.....	138.1	147.5	159.1	171.9																
General government	140.3	147.7	159.1	170.8	138.2	139.4	141.5	142.0	144.5	146.0	147.7	152.3	154.5	157.1	161.1	163.6	165.4	167.6	173.6	176.5

Table 8.6.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product

[Index numbers, 1958=100]

	1966	1967	1968	1969
Personal consumption expenditures ¹	111.5	114.4	118.5	123.5
Durable goods	98.7	100.3	103.3	106.0
Autos and parts	97.9	99.5	102.5	104.6
New cars and net purchases of used cars	98.1	99.7	102.5	104.5
Tires, tubes, accessories, and parts	96.1	98.7	102.3	105.4
Furniture and household equipment	98.2	99.8	102.8	105.5
Furniture, including mattresses and bedsprings	106.8	111.5	117.7	124.5
Kitchen and other household appliances	86.2	87.0	88.8	90.4
China, glassware, tableware, and utensils, and other durable house furnishings	106.3	109.0	113.8	116.8
Radio and television receivers, records, and musical instruments	94.0	92.9	93.1	93.5
Other durable goods	102.3	104.3	107.3	111.9
Ophthalmic products and orthopedic appliances	116.1	121.8	125.7	131.1
Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft	102.4	103.1	103.9	105.4
Nondurable goods	110.7	113.0	117.1	122.2
Food and beverages	112.3	113.3	116.9	121.8
Food purchased for off-premise consumption	110.5	110.6	113.8	118.6
Purchased meals and beverages	119.4	124.4	129.7	135.3
Food furnished government (including military) and commercial employees, and food produced and consumed on farms	111.2	113.6	114.3	119.0
Addenda: Food excluding alcoholic beverages	112.8	113.7	117.5	123.3
Alcoholic beverages	109.2	110.9	113.2	113.4
Clothing and shoes	110.7	115.6	122.3	129.5
Shoes and other footwear	119.7	125.8	132.6	141.0
Women's and children's clothing and accessories	107.8	112.7	119.2	125.9
Men's and boys' clothing and accessories, and standard clothing issued to military personnel	111.9	116.3	123.1	130.9
Gasoline and oil	108.4	111.8	113.6	117.4
Other nondurable goods	107.8	110.4	114.6	118.6
Tobacco products	122.3	127.0	135.2	145.2
Toilet articles and preparations	100.8	102.4	105.5	110.2
Semidurable house furnishings	106.5	110.7	117.9	123.7
Cleaning and polishing preparations, and miscellaneous household supplies and paper products	102.6	105.6	108.4	110.6
Other fuel and ice	109.4	112.8	116.3	119.1
Drug preparations and sundries	98.0	97.5	97.7	98.8
Nondurable toys and sport supplies	100.3	101.6	105.5	107.6
Services	118.3	122.2	127.1	133.1
Housing	111.0	113.2	116.2	120.2
Owner-occupied nonfarm dwellings—space-rental value	110.3	112.3	115.0	118.7
Tenant-occupied nonfarm dwellings (including lodging houses)—space rent	110.3	112.3	115.0	118.7
Rental value of farmhouses	126.5	134.3	143.3	155.8
Household operation services	110.8	113.1	115.7	118.5
Electricity	102.1	103.0	103.9	105.9
Gas	113.0	112.8	113.9	116.0
Water and other sanitary services	125.2	128.6	134.4	143.4
Telephone	100.7	102.0	102.0	103.3
Domestic service	133.5	142.8	155.6	164.2
Transportation services	119.0	122.6	125.4	133.5
User-operated transportation services	118.7	122.7	125.4	134.3
Purchased local transportation	130.9	139.3	146.7	155.7
Street and electric railway and local bus	129.7	138.9	147.2	159.0
Purchased intercity transportation	109.6	109.0	110.1	115.9
Railway (excluding commutation)	102.1	102.3	107.7	117.1
Intercity bus	112.6	117.2	123.2	129.6
Airline	110.6	108.4	108.3	113.9
Other services	128.3	134.2	142.0	151.7
Shoe cleaning and repair	117.2	117.5	119.1	120.7
Cleaning, dyeing, pressing, alteration, storage, and repair of garments including furs, and laundering, in establishments	121.1	127.7	133.4	140.8
Barbershops, beauty parlors, and baths	123.9	129.4	136.5	143.7
Medical care services	132.4	142.3	150.5	161.7
Physicians	132.4	141.9	149.9	159.8
Dentists	123.8	130.0	137.1	146.6
Services furnished without payment by financial intermediaries except insurance companies	130.9	135.0	150.0	173.9
Admissions to specified spectator amusements	153.0	163.1	176.2	188.2

1. Totals and subtotals include items not shown separately.

Table 8.7.—Implicit Price Deflators for Purchases of Structures by Type

[Index numbers, 1958=100]

	1966	1967	1968	1969
Total structures	119.3	124.8	131.3	140.8
Private structures	118.2	123.6	130.0	139.4
Residential structures	117.4	123.1	129.7	137.7
New construction	117.4	123.1	129.7	137.7
Nonfarm buildings	117.4	123.1	129.8	137.8
Farm buildings	115.9	122.7	126.0	132.5
Brokers' commissions on sale of structures	117.6	123.2	129.7	137.7
Net purchases of used structures	117.6	123.2	129.9	137.9
Nonresidential structures	118.9	124.0	130.3	141.1
New construction	118.9	124.0	130.3	141.1
Nonresidential buildings, excluding farm	123.9	128.8	136.1	147.8
Industrial	117.5	121.1	127.0	139.0
Commercial	127.7	132.4	139.3	150.8
Religious, educational, hospital and institutional, and other	127.9	134.2	142.3	153.3
Public utilities	113.9	119.2	123.2	131.4
Railroads	107.2	107.2	107.2	107.2
Telephone and telegraph	114.0	123.3	125.8	139.0
Electric light and power	111.4	111.4	111.4	111.4
Gas	120.5	120.5	120.5	120.5
Other	113.6	113.6	113.6	113.6
Farm	113.0	116.9	120.2	125.7
Petroleum and natural gas well drilling and exploration	95.8	101.3	109.7	119.6
All other private construction	131.5	138.4	145.8	159.4
Brokers' commissions on sale of structures	120.7	125.4	131.7	143.4
Net purchases of used structures	124.5	128.7	136.6	148.1
Public structures	122.0	127.2	134.2	144.1
New construction	122.1	127.3	134.3	144.2
Buildings, excluding military	127.0	133.1	140.8	151.8
Residential	121.7	129.1	138.1	148.3
Industrial	117.1	120.5	126.4	137.6
Educational	127.7	134.1	142.0	153.0
Hospital	127.8	134.3	141.6	152.9
Other public buildings	128.8	134.1	141.9	153.0
Highways and streets	112.9	116.1	122.6	130.7
Military facilities	121.1	125.6	131.8	141.7
Conservation and development	131.4	137.8	145.1	158.1
Other public construction	128.6	134.5	141.7	152.3
Sewer systems	131.8	134.4	141.6	152.2
Water supply facilities	131.9	134.5	141.6	152.3
Miscellaneous public construction	123.3	134.5	141.9	152.3

Table 8.8.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type

[Index numbers, 1958=100]

	1966	1967	1968	1969
Total private purchases	106.0	109.3	111.9	115.1
Purchases of new equipment	106.0	109.3	112.0	115.2
Dealers' margins on used equipment (except passenger cars)	104.7	107.1	109.8	113.8
Net purchases of used equipment from government	111.1	111.1	112.6	116.1
Less: Exports of used equipment	108.8	111.0	112.6	116.1
Sale of equipment scrap (except passenger cars)	113.0	100.0	96.6	118.3
Total excluding scrap deduction	106.0	109.3	111.9	115.2
Furniture and fixtures	105.2	110.2	114.4	119.0
Fabricated metal products	105.0	107.4	110.2	112.6
Engines and turbines	97.8	102.3	106.1	112.6
Tractors	119.1	122.1	128.5	135.0
Agricultural machinery (except tractors)	119.6	123.5	128.2	133.5
Construction machinery	116.2	120.1	126.4	132.6
Mining and oilfield machinery	109.2	112.7	118.3	124.2
Metalworking machinery	119.7	124.4	129.8	134.2
Special-industry machinery, n.e.c.	119.4	124.5	125.2	131.8
General industrial, including materials handling, equipment	111.6	115.5	119.4	124.9
Office, computing, and accounting machinery	103.6	104.8	105.6	106.6
Service-industry machines	101.8	104.2	107.4	110.6
Electrical machinery	100.3	104.3	108.5	112.1
Electrical transmission, distribution, and industrial apparatus	98.2	102.5	105.6	106.1
Communication equipment	102.6	106.4	112.2	118.6
Other electrical equipment	99.5	100.8	100.9	101.6
Trucks, buses, and truck trailers	100.1	102.1	105.2	108.3
Passenger cars	97.0	98.6	101.5	103.6
Aircraft	108.5	111.6	114.0	118.1
Ships and boats	104.2	107.6	108.4	114.9
Railroad equipment	104.7	106.9	110.3	116.7
Instruments	110.6	113.9	114.8	114.1
Miscellaneous equipment	96.8	98.8	101.5	103.5

SUMMARY NATIONAL INCOME AND PRODUCT SERIES, 1929-69

Table A.—Gross National Product
(Billions of dollars)

Year	GNP	Personal consumption expenditures				Gross private domestic investment				Net exports	Government purchases of goods and services			Final sales	GNP in 1958 prices	GNP implicit price deflator (Index numbers, 1958=100)
		Total	Durable goods	Non-durable goods	Services	Total	Non-residential fixed investment	Residential structures	Change in business inventories		Total	Federal	State and local			
1929	103.1	77.2	9.2	37.7	30.3	16.2	10.6	4.0	1.7	1.1	8.5	1.3	7.2	101.4	203.6	50.6
1930	90.4	69.9	7.2	34.0	28.7	10.3	8.3	2.3	-4	1.0	9.2	1.4	7.8	90.7	183.5	49.3
1931	75.8	60.5	5.5	29.0	26.0	5.6	5.0	1.7	-1.1	.5	9.2	1.5	7.7	77.0	169.3	44.8
1932	58.0	48.6	3.6	22.7	22.2	1.0	2.7	.7	-2.5	.4	8.1	1.5	6.6	60.5	144.2	40.2
1933	55.6	45.8	3.5	22.3	20.1	1.4	2.4	.6	-1.6	.4	9.8	2.0	6.0	57.2	141.5	39.3
1934	65.1	51.3	4.2	26.7	20.4	3.3	3.2	.9	-7	.6	9.8	3.0	6.8	65.8	154.3	42.2
1935	72.2	55.7	5.1	29.3	21.3	6.4	4.1	1.2	-1.1	.1	10.0	2.9	7.1	71.2	169.5	42.6
1936	82.5	61.9	6.3	32.9	22.8	8.5	5.6	1.6	1.3	.1	11.9	4.9	7.0	81.2	193.0	42.7
1937	90.4	66.5	6.9	35.2	24.4	11.8	7.3	1.9	2.5	.3	11.9	4.7	7.2	87.9	203.2	44.5
1938	84.7	63.9	5.7	34.0	24.3	6.5	5.4	2.0	-9	1.3	13.0	5.4	7.6	85.6	192.9	43.9
1939	90.5	66.8	6.7	35.1	25.0	9.3	5.9	2.9	.4	1.1	13.3	5.1	8.2	90.1	209.4	43.2
1940	99.7	70.8	7.8	37.0	26.0	13.1	7.5	3.4	2.2	1.7	14.0	6.0	8.0	97.5	227.2	43.9
1941	124.5	80.6	9.6	42.9	28.1	17.9	9.5	3.9	4.5	1.3	24.8	16.9	7.9	120.1	263.7	47.2
1942	157.9	88.5	6.9	50.8	30.8	9.8	6.0	2.1	1.8	.0	59.6	51.9	7.7	156.2	297.8	53.0
1943	191.6	99.3	6.6	58.6	34.2	5.7	5.0	1.4	-6	-2.0	88.6	81.1	7.4	192.2	337.1	56.8
1944	210.1	108.3	6.7	64.3	37.2	7.1	6.8	1.3	-1.0	-1.8	96.5	89.0	7.5	211.1	361.3	58.2
1945	211.9	119.7	8.0	71.9	39.8	10.6	10.1	1.5	-1.0	-6	82.3	74.2	8.1	213.0	355.2	59.7
1946	208.5	143.4	15.8	82.4	45.3	30.6	17.0	7.2	6.4	7.5	27.0	17.2	9.8	202.1	312.6	66.7
1947	231.3	160.7	20.4	90.5	49.8	34.0	23.4	11.1	-5	11.5	25.1	12.5	12.6	231.8	309.9	74.6
1948	257.6	173.6	22.7	96.2	54.7	46.0	26.9	14.4	4.7	6.4	31.6	16.5	15.0	252.9	323.7	79.6
1949	256.5	176.8	24.6	94.5	57.6	35.7	25.1	13.7	-3.1	6.1	37.8	20.1	17.7	259.6	324.1	79.1
1950	284.8	191.0	30.5	98.1	62.4	54.1	27.9	19.4	6.8	1.8	37.9	18.4	19.5	278.0	355.3	80.2
1951	328.4	206.3	29.6	108.8	67.9	59.3	31.8	17.2	10.3	3.7	69.1	37.7	21.5	318.1	383.4	85.6
1952	345.5	216.7	29.3	114.0	73.4	51.9	31.6	17.2	3.1	2.2	74.7	51.8	22.9	342.4	395.1	87.5
1953	364.6	230.0	33.2	116.8	79.9	52.6	34.2	18.0	.4	.4	81.6	57.0	24.6	364.1	412.8	88.3
1954	364.8	236.5	32.8	118.3	85.4	51.7	33.6	19.7	-1.5	1.8	74.8	47.4	27.4	366.4	407.0	89.6
1955	398.0	254.4	39.6	123.3	91.4	67.4	38.1	23.3	6.0	2.0	74.2	44.1	30.1	392.0	438.0	90.9
1956	419.2	266.7	38.9	129.3	98.5	70.0	43.7	21.6	4.7	4.0	78.6	45.6	33.0	414.5	446.1	94.0
1957	441.1	281.4	40.8	135.6	105.0	67.9	46.4	20.2	1.3	5.7	86.1	49.5	36.6	439.8	452.5	97.5
1958	447.3	290.1	37.9	140.2	112.0	60.9	41.6	20.8	-1.5	2.2	94.2	53.6	40.6	448.8	447.3	100.0
1959	483.7	311.2	44.3	146.6	120.3	75.3	45.1	25.5	4.8	1.1	97.0	53.7	43.3	478.9	475.9	101.6
1960	503.7	325.2	45.3	151.3	128.7	74.8	48.4	22.8	3.6	4.0	99.6	53.5	46.1	500.2	487.7	103.3
1961	520.1	335.2	44.2	155.9	135.1	71.7	47.0	22.6	2.0	5.6	107.6	57.4	50.2	518.1	497.2	104.6
1962	560.3	355.1	49.5	162.6	143.0	83.0	51.7	25.3	6.0	5.1	117.1	63.4	53.7	554.3	529.8	105.8
1963	590.5	375.0	53.9	168.6	152.4	87.1	54.3	27.0	5.9	5.9	122.5	64.2	58.2	584.6	551.0	107.2
1964	632.4	401.2	59.2	178.7	163.3	94.0	61.5	27.1	5.8	8.5	128.7	65.2	63.5	626.6	581.1	108.8
1965	684.9	432.8	66.3	191.1	175.5	108.1	71.3	27.2	9.6	6.9	137.0	66.9	70.1	675.3	617.8	110.9
1966	749.9	466.3	70.8	206.9	188.6	121.4	81.6	25.0	14.8	5.3	156.8	77.8	79.0	735.1	658.1	113.9
1967	793.9	492.1	73.1	215.0	204.0	116.6	83.3	25.1	8.2	5.2	180.1	90.7	89.4	785.7	675.2	117.6
1968	865.0	535.8	84.0	230.2	221.6	126.5	88.7	30.3	7.6	2.5	200.2	99.5	100.7	857.4	707.2	122.3
1969	931.4	577.5	90.0	245.8	241.6	139.8	99.3	32.0	8.5	1.9	212.2	101.3	110.8	922.9	727.1	128.1

Table B.—National Income and Disposition of Personal Income
(Billions of dollars)

Year	National income	Compensation of employees	Proprietors' income		Rental income of persons	Corporate profits and IVA			Net interest	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Personal saving rate ¹ (percent)	Disposable personal income in 1958 prices
			Business and professional	Farm		Total	Profits before tax	Profits after tax								
1929	86.8	51.1	9.0	6.2	5.4	10.5	10.0	8.6	4.7	85.9	2.6	83.3	79.1	4.2	5.0	150.6
1930	75.4	46.8	7.6	4.3	4.8	7.0	3.7	2.9	4.9	77.0	2.5	74.5	71.1	3.4	4.6	139.0
1931	59.7	39.8	5.8	3.4	3.8	2.0	-.4	-9	5.0	65.9	1.9	64.0	61.4	2.6	4.1	133.7
1932	42.8	31.1	3.6	2.1	2.7	-1.3	-2.3	-2.7	4.6	50.2	1.5	48.7	49.3	-.6	-1.3	115.1
1933	40.3	29.5	3.3	2.6	2.0	-1.2	1.0	.4	4.1	47.0	1.5	45.5	46.5	-.9	-2.0	112.2
1934	49.5	34.3	4.7	3.0	1.7	1.7	2.3	1.6	4.1	54.0	1.6	52.4	52.0	.4	.7	120.4
1935	57.2	37.3	5.5	5.3	1.7	3.4	3.6	2.6	4.1	60.4	1.9	58.5	56.4	2.1	3.7	131.8
1936	65.0	42.9	6.7	4.3	1.8	5.6	6.3	4.9	3.8	68.6	2.3	66.3	62.7	3.6	5.4	148.4
1937	73.7	47.9	7.2	6.0	2.1	6.8	6.8	5.3	3.7	74.1	2.9	71.2	67.4	3.8	5.3	153.1
1938	67.4	45.0	6.9	4.4	2.6	4.9	4.0	2.9	3.6	68.3	2.9	65.5	64.8	.7	1.1	143.6
1939	72.6	48.1	7.4	4.4	2.7	6.3	7.0	5.6	3.5	72.8	2.4	70.3	67.7	2.6	3.7	155.9
1940	81.1	52.1	8.6	4.5	2.9	9.8	10.0	7.2	3.3	78.3	2.6	75.7	71.8	3.8	5.1	166.3
1941	104.2	64.8	11.1	6.4	3.5	15.2	17.7	10.1	3.2	96.0	3.3	92.7	81.7	11.0	11.8	190.3
1942	137.1	85.3	14.0	9.8	4.5	20.3	25.1	10.1	3.1	122.9	6.0	116.9	89.3	27.6	23.6	213.4
1943	170.3	109.5	17.0	11.7	5.1	24.4	21.5	11.1	2.7	151.3	17.8	133.5	100.1	33.4	25.0	222.8
1944	182.6	121.2	18.2	11.6	5.4	23.8	24.1	11.2	2.3	165.3	18.9	146.3	109.1	37.3	25.5	231.6
1945	181.5	123.1	19.2	12.2	5.6	19.2	19.7	9.0	2.2	171.1	20.9	150.2	120.7	29.6	19.7	229.7
1946	181.9	117.9	21.6	14.9	6.6	19.3	24.6	15.5	1.5	178.7	18.7	160.0	144.8	15.2	9.5	227.0
1947	199.0	128.9	20.3	15.2	7.1	25.6	31.5	20.2	1.9	191.3	21.4	169.8	162.5	7.3	4.3	218.0
1948	224.2	141.1	22.7	17.5	8.0	33.0	35.2	22.7	1.8	210.2	21.1	189.1	175.8	13.4	7.1	229.8
1949	217.5	141.0	22.6	12.7	8.4	30.8	28.9	18.5	1.9	207.2	18.6	188.6	179.2	9.4	5.0	230.8
1950	241.1	154.6	24.0	13.5	9.4	37.7	42.6	24.9	2.0	227.6	20.7	206.9	193.9	13.1	6.3	249.6
1951	278.0	180.7	26.1	15.8	10.3	42.7	43.9	21.6	2.3	255.6	29.0	226.6	209.3	17.3	7.6	255.7
1952	291.4	195.3	27.1	15.0	11.5	39.9	38.9	19.6	2.6	272.5	34.1	238.3	220.2	18.1	7.6	263.3
1953	304.7	209.1	27.5	13.0	12.7	39.6	40.6	20.4	2.8	288.2	35.6	252.6	234.3	18.3	7.2	275.4
1954	308.1	208.0	27.6	12.4	13.6	38.0	38.3	20.6	3.6	290.1	32.7	257.4	241.0	16.4	6.4	278.3
1955	331.0	224.5	30.3	11.4	13.9	46.9	48.6	27.0	4.1	310.9	35.5	275.3	259.5	15.8	5.7	296.7
1956	350.8	243.1	31.3	11.4	14.3	46.1	48.8	27.2	4.6	333.0	39.8	293.2	272.6	20.6	7.0	309.3
1957	366.1	256.0	32.8	11.3	14.8	45.6	47.2	26.0	5.6	351.1	42.6	308.5	287.8	20.7	6.7	315.8
1958	367.8	257.8	33.2	13.4	15.4	41.1	41.4	22.3	6.8	361.2	42.3	318.8	296.6	22.3	7.0	318.8
1959	400.0	270.1	35.1	11.4	15.6	51.7	52.1	28.5	7.1	383.5	46.2	337.3	318.3	19.1	5.6	333.0
1960	414.5	294.2	34.2	12.0	15.8	49.9	49.7	26.7	8.4	401.0	50.9	350.0	333.0	17.0	4.9	340.2
1961	427.3	302.6	35.6	12.8	16.0	50.3	50.3	27.2	10.0	416.8	52					

International Travel and Transportation in the U.S. Balance of Payments: 1969

FOREIGN countries last year received \$7 billion from U.S. sources in transactions connected with international travel and transportation, while U.S. receipts from such transactions were \$5.2 billion (table 1, lines 1 and 8). The net U.S. payment of \$1.8 billion on the travel and transportation accounts was up sharply from the \$1.5 billion in 1968, and slightly larger than the figure in 1967 when the Canadian Expo drew a large number of U.S. visitors (line 15). Payments and receipts for both travel and transportation were higher than in 1968. Recovery of U.S. travel to Europe after the decline in 1968, was a major factor in the rise in payments.

This article reviews developments affecting both the travel and transportation accounts that appear in the U.S. balance of international payments. In the discussion of total spending by U.S. residents traveling abroad (and spending by foreign visitors to the United States), data on passenger fares for transoceanic transportation is noted, although it is part of the transportation account not the travel account. Passenger fares of U.S. travelers paid to U.S. transoceanic carriers are also included in the discussion; although they are not part of the balance of payments, accounts, they represent an important part of the total spending of U.S. travelers (table 1, memorandum items). Passenger fares to the extent they are balance of payments entries, are also covered in the analysis of the transportation accounts, as are freight payments to U.S. and foreign air and sea carriers and their port expenditures.

Structure of the accounts

In the U.S. balance of payments accounts, international travel payments and receipts are estimated and shown

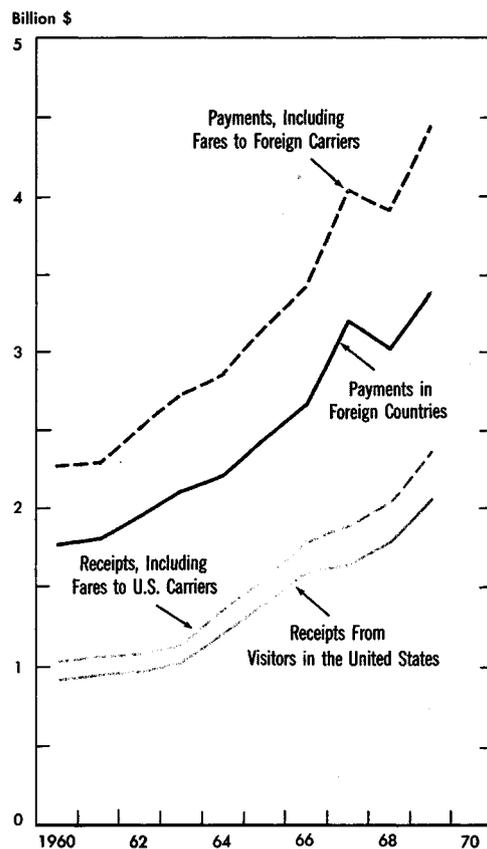
separately from those for international transportation. U.S. expenditures entered in the travel accounts are essentially those for food, lodging, entertainment, personal purchases, and transportation within or between foreign countries. Transportation transactions with Canada and Mexico are also included in the travel accounts. Travel payments do not include expenditures of U.S. Government and military personnel stationed abroad or

their dependents, as such expenses are included in the U.S. balance of payments in appropriate government transactions accounts. Expenditures of U.S. citizens residing abroad are also excluded since they are considered foreigners for balance of payments purposes. Similar distinctions are made in estimating travel receipts.

Payments and receipts for the movement of goods and for oversea passenger fares are considered transportation transactions and appear under that heading in the balance of payments presentations. Passenger fares paid by U.S. residents to foreign carriers and by foreign residents to U.S. carriers are counted. Balance of payments entries for transportation are limited to transactions between U.S. residents and foreigners. Thus, payments by U.S. residents to U.S. carriers for passage abroad are not international transactions, although they are computed for the purpose of this article. Similarly, payments to foreign carriers by foreigners visiting the United States are not balance of payments transactions. U.S. carriers include foreign flag vessels operated by U.S. companies, as well as U.S. flag vessels operated by U.S. companies; all other vessels are foreign carriers.

In respect to transportation of goods, the treatment is similar. In the merchandise trade accounts, U.S. exports are valued at the U.S. border or at the point where the vessel or plane is loaded; a foreign importer, however, must pay for the value of the goods at the U.S. border or loading point plus the cost of transportation to the foreign country. If a U.S. ship carries the exports, the U.S. accounts show receipts both for the value of the goods (U.S. exports) and the cost of shipment (transportation receipts). If a foreign

CHART 9
**U.S. Payments and Receipts for
Travel and Transoceanic Passenger Fares**



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ship carries the exports, however, the transportation payment is treated as if it were between the foreign carrier and the foreign importer, and thus is not a U.S. balance-of-payments entry. In practice, of course, actual payments to foreign carriers for U.S. exports might be made by the U.S. exporter, not the foreign importer. However, it is assumed in such cases that the U.S. exporter is acting as agent for the foreign importer, and the U.S. exporter's net receipt (receipt from the foreign importer minus transportation payment) is for the value of the goods at the loading point. By the same logic, payments to foreign carriers for transportation of U.S. imports are U.S. balance of payments entries, but payments to U.S. carriers for U.S. imports are considered to be domestic transactions between U.S. importers and U.S. carriers.

U.S. Spending for Travel Abroad

Total U.S. expenditures for foreign travel rose 14 percent last year to a record \$5.4 billion, after a slight decline in 1968 (table 1, line 20). Nearly \$4.5 billion of the total represented foreign dollar earnings (chart 9) including almost \$1.1 billion in transoceanic passenger fares paid to foreign carriers and \$3.4 billion in expenditures

abroad for lodging, food, transportation within foreign areas, etc. (table 1, lines 17 and 18). The remaining \$900 million consisted of payments by U.S. travelers to U.S. carriers for transoceanic transportation (table 1, line 19), an amount which does not enter into the balance of payments.

The continued rise in American incomes, combined with the generally calmer atmosphere prevailing in key tourist areas, presumably contributed to the strong growth last year in U.S. visitors' travel payments in foreign countries. All foreign areas shared in the growth (table 2). Spending was up 15 percent in overseas areas and 10 percent in Canada, though the \$900 million spent there was well below the record \$1.1 billion spent in the year of Expo 67. Spending by American travelers in Mexico rose 7 percent to \$675 million, of which over \$400 million reflected expenditures by travelers who visited only Mexico's border area.

Almost 97 percent of the 4.6 million U.S. residents traveling overseas in 1969 used air transportation (table 4). The percentage traveling by sea declined fractionally but the absolute number rose slightly to about 150,000. In addition, a record 530,000 Americans went on ocean cruises, a 40 percent increase from 1968. Much of the cruise traffic involves relatively short trips to nearby

Bahamas and Caribbean areas, and 70 percent of the 1969 increase reflected additional travel to the Bahamas alone.

Spending in Europe

U.S. travel expenditures in Western Europe rebounded strongly last year following a decline in 1968, when tourism to many areas was affected by unsettled conditions. Payments increased 16 percent to \$1,075 million, as the number of American visitors rose more than 20 percent to 2.3 million (tables 2 and 3). France, most severely affected by conditions in 1968, made the most spectacular recovery in 1969. The number of visiting Americans jumped more than 40 percent and average

Table 1.—International Travel and Transportation Transactions
(Millions of dollars)

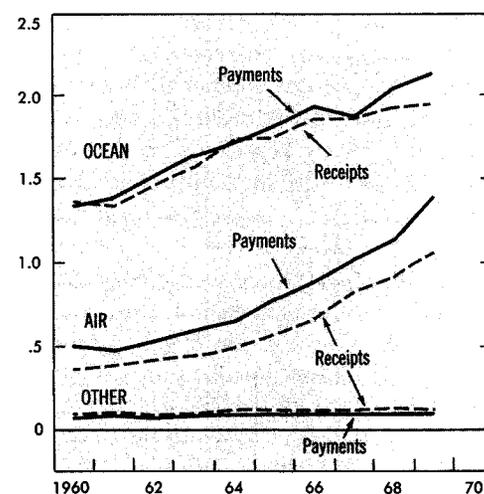
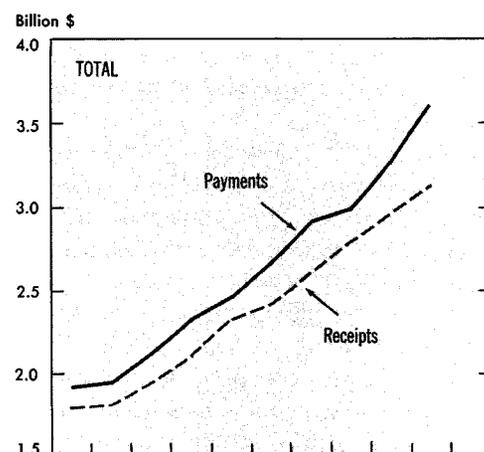
	1965	1966	1967	1968	1969
1. Total travel and transportation payments.....	5,112	5,579	6,188	6,291	6,998
2. Travel: Payments by U.S. visitors in foreign countries (line 18*).....	2,438	2,657	3,195	3,022	3,390
3. Transportation: Total (line 17*).....	2,674	2,922	2,993	3,269	3,608
4. U.S. passenger fare payments to foreign carriers.....	720	755	830	885	1,065
5. Freight payments to foreign carriers on U.S. imports.....	1,123	1,234	1,222	1,359	1,454
6. Port expenditures abroad by U.S. carriers.....	506	588	598	652	688
7. Other payments.....	325	345	343	373	401
8. Total travel and transportation receipts.....	3,794	4,181	4,436	4,744	5,189
9. Travel: Receipts from foreign visitors in the U.S. (line 7*).....	1,380	1,573	1,646	1,775	2,058
10. Transportation: Total (line 6*).....	2,414	2,608	2,790	2,969	3,131
11. Foreign passenger fare payments to U.S. carriers.....	271	317	371	411	449
12. Freight receipts of U.S. carriers mostly on U.S. exports.....	763	780	800	817	823
13. Port expenditures in the U.S. by foreign carriers.....	1,260	1,388	1,493	1,608	1,731
14. Other receipts.....	120	123	126	133	128
15. Net travel and transportation payments.....	1,318	1,390	1,752	1,547	1,809
16. Memorandum:					
17. Travel payments of U.S. visitors in foreign countries (line 18*).....	2,438	2,657	3,195	3,022	3,390
18. Plus: U.S. passenger fare payments to foreign carriers.....	720	755	830	885	1,065
19. Plus: U.S. passenger fare payments to U.S. carriers.....	610	635	715	815	910
20. Equals: Total spending of U.S. travelers.....	3,768	4,047	4,740	4,722	5,365
21. Memorandum:					
22. Travel receipts from foreign visitors in the U.S. (line 7*).....	1,380	1,573	1,646	1,775	2,058
23. Plus: Foreign passenger fares to and from the U.S. paid to U.S. carriers.....	165	195	235	260	305
24. Equals: Total U.S. receipts from foreign visitors.....	1,545	1,768	1,881	2,030	2,363

*Line references in parentheses indicate where these estimates appear in table 1 of the regular balance of payments presentations published quarterly in the SURVEY.

U.S. Department of Commerce, Office of Business Economics.

CHART 10

U.S. Payments and Receipts for Transportation



Note.—Consists of passenger and freight transportation charges, charter hire, and carriers' port expenditures.

U.S. Department of Commerce, Office of Business Economics

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spending per visitor also increased. France's dollar earnings were \$143 million, up \$50 million from 1968 and some \$20 million more than in 1967.

The United Kingdom maintained its position as the leading overseas attraction for American travelers. The number of visitors rose 16 percent with outlay per traveler unchanged, and U.K. receipts rose to \$229 million. Spain's earnings from American travelers, which fell slightly in 1968, rose 42 percent in 1969 as the number of U.S. visitors jumped 50 percent. Ex-

penditures in Greece also recovered sharply.

Spending in Italy fell substantially in 1968 and showed little recovery last year. Although the number of American visitors rose 12 percent the average outlay declined and Italy's dollar earnings remained below the record set in 1967. Average spending also declined, though only slightly, in both Germany and Switzerland. The number of American visitors to both countries increased, however, and Germany's dollar receipts rose slightly while Switzerland's rose sharply.

Spending in other countries

Dollar earnings of countries in the West Indies and Central America rose 15 percent in 1969, to \$375 million. The number of American visitors was up 16 percent to 1.7 million, and in addition the number of cruise passengers calling at ports in the area jumped 40 percent to nearly 500,000.

Travel to the Bahamas continued to grow spectacularly. The islands' earnings from American travelers rose 26 percent, to \$132 million—more than double the amount earned only 4 years earlier. U.S. visitors spent \$85 million in Jamaica last year, a 9 percent increase, while earnings of other British West Indies entities rose 10 percent to a total of \$42 million. Bermuda's receipts increased 12 percent to \$56 million.

The number of Americans visiting South America rose 10 percent to about 245,000, but their travel expenditures in the area were up only 6 percent to about \$92 million.

Travel payments in "other areas," primarily the Pacific and Far East, amounted to about \$188 million. The 13 percent rise reflected somewhat lower average expenditures than in 1968, more than offset by a 20 percent rise in U.S. visitors. About 60 percent of all travelers to "other areas" included Japan on their journeys, and that country continued to be the group's major earner of U.S. travel dollars, with \$70 million last year.

Trip expenses

U.S. travelers to Europe and the Mediterranean in 1969 spent an average \$420 for passenger fares and \$490 in

foreign countries, or \$910 per trip. This was 6 percent less than in 1968, reflecting declines in both components.

The average transatlantic passenger fare fell 7½ percent and the cost of crossing the Atlantic dropped to 46 percent of the average U.S. traveler's trip expense from 47 percent in 1968. The average air fare dropped 8 percent to about \$407, but the average sea fare, about \$675, was down only slightly.

The average visit in Europe and the Mediterranean area was 29 days, one day shorter than in 1968; average daily expenses were about \$17, about the same as in 1968 (tables 5 and 6). The average trip included visits to about three countries, compared with between three and four in 1968. The reduction in the number of countries visited may have helped to hold down the average per diem outlay on the continent by eliminating some transportation costs within the area.

Foreign Visitors in the United States

U.S. receipts from foreign visitors increased 16 percent in 1969 to more than \$2.3 billion, including \$2 billion of travel spending here and \$300 million paid to U.S. carriers for transportation to and from this country (chart

Table 2.—Travel Payments of U.S. Visitors in Foreign Countries, by Area

	(Millions of dollars)				
	1965	1966	1967	1968	1969
Total travel payments	2,438	2,657	3,195	3,022	3,390
Canada.....	600	678	1,070	820	900
Mexico.....	540	575	590	630	675
Persons visiting Mexican border only.....	355	365	372	390	405
Oversea areas.....	1,298	1,404	1,535	1,572	1,815
Europe and Mediterranean area.....	864	920	1,018	993	1,160
Western Europe.....	795	846	944	925	1,075
United Kingdom.....	142	167	190	198	229
France.....	125	116	119	91	143
Italy.....	152	153	148	140	142
Switzerland.....	53	60	67	74	83
Germany.....	79	86	104	111	114
Austria.....	27	36	41	40	43
Denmark.....	23	26	32	30	32
Sweden.....	14	13	22	18	20
Norway.....	16	14	19	23	23
Netherlands.....	24	26	35	40	41
Belgium.....					
Luxembourg.....	13	13	17	16	18
Spain.....	51	53	58	56	80
Portugal.....	17	19	21	20	25
Ireland.....	20	24	28	32	36
Greece.....	31	34	35	28	37
Other Western Europe.....	8	6	8	8	9
Other Europe and Mediterranean area.....	69	74	74	68	85
Israel.....	31	35	33	36	44
Other.....	38	39	41	32	41
West Indies and Central America.....	220	259	295	325	375
Bermuda.....	35	41	45	50	56
Bahamas.....	62	73	88	105	132
Jamaica.....	52	60	66	78	85
Other British West Indies.....	22	24	30	38	42
Netherlands West Indies.....	14	12	14	19	16
Other West Indies and Central America.....	35	49	52	35	44
South America.....	68	65	70	87	92
Other Oversea areas.....	146	160	152	167	188
Japan.....	60	62	58	60	70
Hong Kong.....	28	30	28	26	35
Australia-New Zealand.....	15	18	18	20	27
Other.....	43	50	48	61	56

NOTE.—Excludes travel by military personnel and other Government employees stationed abroad and by their dependents and U.S. citizens residing abroad; includes shore expenditures of cruise travelers, but not their transportation fares or other passenger fares.

Source: U.S. Department of Commerce, Office of Business Economics.

CHART 11

U.S. Payments and Receipts for Carriers' Port Expenditures

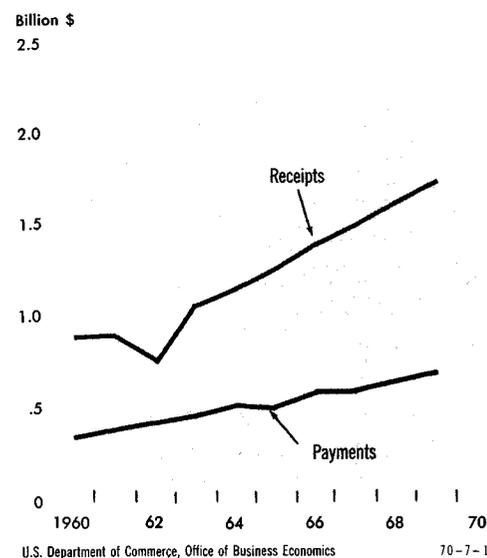


Table 3.—Number of U.S. Travelers and Their Average Travel Payments in Europe and the Mediterranean

	Number of travelers (thousands)	Average expenditure (dollars)
Europe and Mediterranean:		
1969	2,363	490
1968	1,937	512
Sea:		
1969	110	780
1968	109	806
Air:		
1969	2,253	476
1968	1,828	495
Western Europe:		
1969	2,285	470
1968	1,880	492
United Kingdom:		
1969	1,093	209
1968	944	209
France:		
1969	821	174
1968	580	157
Italy:		
1969	710	198
1968	632	218
Switzerland:		
1969	632	131
1968	554	133
Germany:		
1969	740	154
1968	712	157
Austria:		
1969	425	102
1968	382	103
Denmark:		
1969	292	109
1968	274	110
Sweden:		
1969	167	119
1968	160	109
Norway:		
1969	142	162
1968	140	165
Belgium-Luxembourg:		
1969	288	61
1968	216	74
Netherlands:		
1969	460	90
1968	397	102
Spain:		
1969	415	193
1968	277	202
Portugal:		
1969	196	128
1968	157	128
Ireland:		
1969	190	190
1968	180	177
Greece:		
1969	185	199
1968	119	233
Israel:¹		
1969	157	280
1968	133	272

1. Data for Israel are included in Europe and Mediterranean totals but not in Western Europe totals.

NOTE.—For coverage see table 2; excludes all passenger fares and shore expenditures of cruise travelers; excludes transoceanic transportation.

Source: U.S. Department of Commerce, Office of Business Economics, on the basis of data of U.S. Department of Justice, Immigration and Naturalization Service.

9 and table 1, line 24). Mexican visitors accounted for \$530 million of travel receipts, of which about three-fourths

reflected spending by Mexicans who visited only the border area (table 8). Travel receipts from Canadians, at \$815 million, were up 25 percent from 1968, partly as the result of a work stoppage which affected Canadian air carriers, causing many Canadians to use U.S. air carriers.¹

The number of oversea visitors rose 12 percent in 1969 to a record of more than 2 million (table 9). They spent more than \$700 million in this country, and also were responsible for the \$300 million of transportation receipts noted above.

The 8-percent increase in visitors from Europe was mostly among pleasure travelers, who made up 72 percent of the total. Average outlays were higher, and U.S. earnings from European visitors rose 17 percent to \$265 million.

Nearly one-third of the European visitors were residents of the United Kingdom, who spent \$43 million here compared to \$42 million in 1968. A 10-percent increase in the number of German visitors, to 150,000, and higher average expenditures boosted U.S. receipts from that source 25 percent, to \$55 million. French visitors spent \$34 million here and Italians about \$25 million, up 13 percent and 14 percent, respectively, from 1968.

Table 4.—U.S. Travelers to Oversea Countries by Means of Transportation and by Area

	[Thousands of travelers]				
	1965	1966	1967	1968	1969
Total	2,623	2,975	3,425	3,885	4,623
Sea.....	237	220	167	147	151
Air.....	2,386	2,755	3,258	3,738	4,472
Europe and Mediterranean	1,405	1,570	1,800	1,937	2,363
Western Europe.....	n.a.	n.a.	n.a.	1,880	2,285
West Indies and Central America	891	1,050	1,220	1,461	1,700
South America	127	130	175	223	245
Other	200	225	230	264	315

n.a.—Not available.

NOTE.—For coverage, see table 2; excludes cruise travelers, who numbered about 333,000 in 1965, 337,000 in 1966, 350,000 in 1967, 380,000 in 1968, and 530,000 in 1969.

Source: U.S. Department of Commerce, Office of Business Economics, based on data of U.S. Department of Justice, Immigration and Naturalization Service.

1. Because passenger transportation is included in the travel account in the data dealing with the U.S.-Canadian balance of payments, the fare receipts of U.S. carriers show up in the travel rather than the transportation accounts.

International Transportation

International transportation transactions resulted in U.S. payments to foreigners of \$3.6 billion in 1969, up \$340 million from 1968 (table 10 and chart 10). U.S. receipts from international transportation were about \$3.1 billion, up about \$160 million. The excess of payments over receipts grew by \$180 million to nearly \$480 million. One major factor was a sharp increase in U.S. passenger fares paid to foreign carriers.

The transportation accounts cover a wide variety of transactions involving the transfer of funds between U.S. residents and foreigners. The bulk of the transactions reflect payments to sea and air carriers for movements of goods and travelers (passenger fares) between the United States and oversea countries. Also included are the expenditures made by foreign sea and air carriers in U.S. ports and by U.S. carriers in

Table 5.—Average Length of Stay of U.S. Travelers in Europe and the Mediterranean Area, by Nativity and Means of Transportation

	[Days]					
	1964	1965	1966	1967	1968	1969
All travelers, total	41	39	37	33	30	29
Sea.....	67	70	70	64	58	59
Air.....	36	34	33	31	29	28
U.S.-born travelers, total	39	36	34	32	28	28
Sea.....	59	63	60	60	56	54
Air.....	35	32	32	30	27	27
Foreign-born travelers, total	49	49	46	38	36	35
Sea.....	80	84	85	74	72	74
Air.....	41	42	38	34	34	33

NOTE.—For coverage, see table 2; excludes cruise travelers.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 6.—Average Daily Expenditures of U.S. Residents Traveling in Europe and the Mediterranean Area, by Kind of Travel

	[Dollars]					
	1964	1965	1966	1967	1968	1969
U.S. residents:						
Total.....	15.54	15.67	15.75	17.06	17.00	16.90
Sea.....	12.79	12.50	11.63	13.41	13.82	13.15
Air.....	16.36	16.79	16.78	17.42	17.30	17.00
Native-born	16.87	18.27	18.41	18.94	19.40	18.50
Foreign-born	9.22	9.22	9.91	11.16	11.21	11.05

NOTE.—For coverage, see table 2; excludes all passenger fares and shore expenditures of cruise travelers; excludes transoceanic transportation.

Source: U.S. Department of Commerce, Office of Business Economics.

foreign ports. These port expenditures are a partial offset to the carriers' earnings from carrying freight and passengers. Transactions with Canada and Mexico for rail and pipeline transportation and for Great Lakes shipping are also covered.

Payments

U.S. payments to foreigners for international transportation totaled \$3.6 billion last year. This included about \$2.1 billion in payments to foreign ocean carriers for movement of U.S. imports and U.S. travelers, for port expenses of U.S. ocean carriers abroad,

Table 7.—Average Length of Stay and Average Daily Expenditure of U.S. Travelers in Selected European and Mediterranean Countries, 1969

Country	Average length of stay (days)	Average daily expenditure (dollars)
United Kingdom.....	14	15.50
France.....	10	16.75
Italy.....	13	15.25
West Germany.....	13	11.65
Switzerland.....	7	19.25
Spain.....	12	15.55
Netherlands.....	5	18.00
Austria.....	7	14.60
Denmark.....	6	17.60
Belgium-Luxembourg.....	4	17.40
Ireland.....	14	13.25
Israel.....	23	12.05

NOTE.—For coverage, see table 2; excludes all passenger fares and shore expenditures of cruise passengers; excludes transoceanic transportation.

Source: U.S. Department of Commerce, Office of Business Economics.

Table 8.—U.S. Receipts From Foreign Visitors in the United States
[Millions of dollars]

	1964	1965	1966	1967	1968 ^r	1969
Total U.S. travel receipts.....	1,207	1,380	1,590	1,646	1,775	2,058
Canada.....	448	490	586	575	650	815
Mexico.....	342	390	458	457	493	530
Total overseas countries.....	417	500	546	614	632	713
Western Europe.....	165	200	210	227	226	264
United Kingdom.....	58	71	68	43	42	43
France.....	n.a.	n.a.	n.a.	n.a.	30	34
Germany.....	n.a.	n.a.	n.a.	n.a.	44	55
Italy.....	n.a.	n.a.	n.a.	n.a.	22	25
Netherlands.....	n.a.	n.a.	n.a.	n.a.	12	14
Sweden.....	n.a.	n.a.	n.a.	n.a.	12	10
Switzerland.....	n.a.	n.a.	n.a.	n.a.	14	16
Other.....	n.a.	n.a.	n.a.	n.a.	50	67
West Indies, Central and South America.....	161	200	226	263	262	276
South America.....	n.a.	n.a.	n.a.	n.a.	140	144
Other overseas countries.....	91	100	110	124	144	172
Japan.....	26	27	31	42	51	67

n.a.—Not available.
^r Revised.

NOTE.—Includes expenditures of travelers for business and pleasure, foreigners in transit through the United States, and Students; excludes expenditures by foreign government personnel and foreign businessmen employed in the United

and for charter hire paid to foreign owners by U.S. operators of foreign-flag ships. Payments to foreign air carriers for transporting U.S. imports and U.S. travelers, as well as port expenditures abroad by U.S. air carriers, amounted to \$1.4 billion. Other payments were \$97 million.

The ocean share of total U.S. transportation payments has been falling fairly steadily in recent years, and this trend continued in 1969. Freight payments to foreign ship operators moving U.S. imports increased moderately to \$1,327 million as the adverse impact on imports of the dock strike in early 1969 was offset by a later rise in freight rates. Passenger fares paid by U.S. travelers for sea transportation on foreign ships in 1969 amounted to \$215 million, about \$25 million more than in 1968 but about the same as in 1965. While the trend to air travel by U.S. transoceanic travelers has reduced payments for regular liner passage, the number of U.S. cruise passengers has risen sharply.

Outlays for air transportation have been increasing in recent years as a proportion of total payments. Passenger fares for transoceanic travel on foreign airlines cost Americans about \$850 million in 1969. U.S. carriers' port expenses abroad totaled about \$410 million and were, for the most part, a

direct result of passenger traffic. Payments to foreign air carriers for shipment of U.S. imports, although smaller than passenger payments, have grown rapidly. In 1969 they totaled \$127 million, a sharp rise from 1968 which may have been associated with a switch to air transportation during the dock strike.

Table 9.—Foreign Visitors to the United States From Oversea Countries, by Area and Type of Visa

[Thousands of travelers]

	Total	Business	Pleasure	Transit	Student
Overseas countries total:					
1969.....	2,010	282	1,472	185	71
1968.....	1,798	256	1,308	174	60
Europe:					
1969.....	892	161	641	80	10
1968.....	826	155	577	86	8
West Indies and Central America:					
1969.....	461	17	397	31	16
1968.....	394	15	342	24	13
South America:					
1969.....	281	17	223	29	12
1968.....	260	16	213	20	11
Other overseas areas:					
1969.....	376	87	211	45	28
1968.....	318	70	176	44	28

NOTE.—Excludes visitors from Canada and Mexico; excludes foreign government personnel and foreign businessmen employed in the United States. Data are not adjusted for double entries on the same trip.

Source: U.S. Department of Justice, Immigration and Naturalization Service.

Table 10.—International Transportation Transactions, 1965-69

[Millions of dollars]

Type of transportation	1965	1966	1967	1968	1969
TOTAL PAYMENTS.....	2,674	2,922	2,993	3,269	3,608
Ocean.....	1,806	1,933	1,879	2,038	2,127
Import freight.....	1,083	1,187	1,164	1,281	1,327
Passenger fares.....	210	200	195	190	215
Port expenditures.....	281	294	271	289	281
Charter hire.....	232	252	249	278	304
Air.....	775	896	1,020	1,136	1,384
Import freight.....	40	47	58	78	127
Passenger fares.....	510	555	635	695	850
Port expenditures.....	225	294	327	363	407
Other.....	93	93	94	95	97
TOTAL RECEIPTS.....	2,414	2,608	2,790	2,969	3,131
Ocean.....	1,731	1,843	1,851	1,935	1,956
Freight.....	672	668	674	690	663
Port expenditures.....	1,041	1,154	1,162	1,233	1,274
Other.....	18	21	15	12	19
Air.....	572	653	820	907	1,058
Freight.....	91	112	126	127	160
Passenger fares.....	262	307	363	405	441
Port expenditures.....	219	234	331	375	457
Other.....	111	112	115	127	117
NET PAYMENTS.....	260	314	203	300	477

Source: U.S. Department of Commerce, Office of Business Economics.

States (who are considered U.S. residents for balance of payments purposes). Transoceanic passenger fares are also excluded.

Source: U.S. Department of Commerce, Office of Business Economics.

Receipts

U.S. receipts from international transportation totaled \$3.1 billion in 1969, about 5 percent more than in 1968. Receipts from ocean transportation were almost \$2 billion, including freight receipts of U.S. carriers, ocean port expenditures of foreign carriers in the United States, and relatively small amounts received for charter hire and foreign passenger fares. The relative importance of ocean receipts in total U.S. receipts has steadily declined. Revenues of U.S. carriers for transporting U.S. exports and freight between foreign countries were \$663 million in 1969, little changed since 1965. While trade tonnage carried in U.S. ships has declined in recent years, this has been largely offset by generally higher average freight rates. The increase in cargo rates has been particularly sharp for U.S.-flag liners, which tend to handle high value cargoes on which relatively high rates are paid.

U.S. receipts from air transportation in 1969 rose \$150 million to over \$1 billion, almost twice the amount in 1965. Port expenses of foreign air carriers in the United States (predominantly related to passenger traffic) were about \$460 million. U.S. air carriers' passenger fare receipts, including earnings from carrying foreign residents between foreign ports, reached \$440 million in 1969. Their air freight receipts on U.S. exports and shipments between foreign countries were \$160 million. The fairly sharp rise last year in freight receipts may have been associated with increased air shipment of U.S. exports during the dock strike.

Other transportation receipts totaled \$117 million in 1969, including receipts from Canada and Mexico for rail and pipeline transportation and Great Lakes shipping.

Port expenditures

Foreign carriers operating into the United States incur port expenditures here; likewise, U.S. carriers operating abroad incur expenditures in foreign

ports (chart 11). Port expenditures include the cost of loading and unloading goods, purchases of fuel, food, and supplies, maintenance, repair, and administrative and promotional outlays. Most of the expenses of sea carriers involve costs of handling cargoes, while the predominant part of air operators' expenses are related to passenger travel.

As foreign ships carry a larger volume of U.S. trade, U.S. payments to foreign carriers on U.S. imports tend to rise. This increase in payments tends to be partially offset, however, by a corresponding increase in receipts from foreign port expenditures in the United States. U.S. payments to foreign ocean carriers for U.S. imports and passenger fares were \$1,542 million in 1969, up about \$250 million from 1965. During the same period, foreign ocean carriers' port expenditures in the United States rose \$230 million to \$1,274 million. Thus, the increase in U.S. payments to foreign ocean carriers on these accounts was largely offset by the increase in U.S. receipts for their port expenditures. Of course, the foreign carriers' port expenditures were associated with loading of U.S. exports and loading and unloading "in transit" goods, as well as unloading U.S. imports; and in calculating foreign carriers' earnings (which is not done here) the revenues they receive from carrying U.S. exports and "in transit" goods—although not U.S. balance-of-payments items—would have to be considered.

Neither U.S. ocean carriers' international receipts nor their foreign port expenditures have shown much change since 1965. Payments to foreign air carriers for transporting U.S. imports and U.S. travelers totaled \$977 million in 1969, up \$430 million from 1965; their port expenditures in the United States totaled \$457 million up \$240 million from 1965. In 1969, U.S. air carrier receipts on U.S. export freight, shipments between foreign countries, and passenger fares of foreigners were \$250 million higher than in 1965, while their port expenditures abroad increased by \$180 million.

(Continued from page 3)

agers was different. In the case of women in the second quarter, and teenagers in both quarters, there was virtually no net change in the full-time labor force. Relative to men, full-time workers in those two groups had a greater tendency to withdraw from the labor force in the face of slack demand, or to refrain from entering, which suggests that their labor force attachment is weaker.

It should be noted that the full-time labor force is defined to include persons involuntarily working part-time schedules because full-time work is unavailable. Thus, if slack demand causes an involuntary shift toward short hours, that development will not be reflected as a shift from the full-time to the part-time labor force.

Behavior of the part-time labor force was quite different from that of the full-time segment. Except in the case of teenagers in the first quarter, labor force changes were very similar to changes in employment—a pattern consistent with the assumption that part-timers are less strongly attached to the labor force. Employment grew substantially in the first quarter, a rather surprising development in view of the slowdown in the economy. To some degree, it reflected continued job expansion in the services and trade, where part-time workers are a major element of the workforce; the initial impact of the slowdown was concentrated in manufacturing, especially in the durables sector, where jobs are typically full-time. It also seems likely that the impact on incomes of inflation and of actual or threatened job loss by primary workers gave potential part-time workers a strong motive to look for jobs—at least so long as jobs appeared to be available.

In the second quarter, however, labor market weakness became more widespread and part-time employment fell. Once again, the change in employment was mirrored by a change in the labor force. In fact, the decline in the part-time labor force was larger than the drop in employment because there was a small net reduction in the number of unemployed workers looking for part-time jobs.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1969 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$3.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1965 through 1968 (1958-68 for major quarterly series), annually, 1939-68; for selected series, monthly or quarterly, 1947-68 (where available). Series added or significantly revised after the 1969 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1968 issued too late for inclusion in the 1969 volume appear in the monthly SURVEY beginning with the September 1969 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1969 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1967	1968	1969	1967			1968				1969				1970	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT																
Gross national product, total †.....bil. \$	* 793.9	* 865.0	* 931.4	* 784.5	* 800.9	* 815.9	* 834.9	* 858.1	* 875.8	* 891.4	* 907.6	* 923.7	* 942.6	* 951.7	* 959.5	970.1
Personal consumption expenditures, total.....do....	492.1	535.8	577.5	489.6	495.5	502.5	519.7	529.1	543.8	550.8	561.8	573.3	582.1	592.6	603.1	614.2
Durable goods, total †.....do....	73.1	84.0	90.0	73.6	73.7	75.3	79.9	82.6	86.7	86.9	89.1	90.6	89.5	90.8	89.1	91.8
Automobiles and parts.....do....	30.5	37.2	40.3	31.4	31.2	31.1	34.9	36.0	39.1	38.8	39.8	40.0	40.2	41.1	37.7	39.5
Furniture and household equipment.....do....	31.4	34.6	36.7	31.2	31.3	32.5	33.7	34.1	35.4	35.2	35.8	37.2	36.7	36.9	38.3	38.9
Nondurable goods, total †.....do....	215.0	230.2	245.8	214.2	215.5	217.1	225.6	227.6	232.6	234.8	239.2	244.0	248.1	252.0	258.8	262.1
Clothing and shoes.....do....	42.3	46.1	49.9	42.5	42.7	42.5	44.8	45.2	47.1	47.2	47.9	50.0	50.7	50.9	51.3	52.1
Food and beverages.....do....	108.5	115.1	121.7	107.8	108.4	109.5	112.7	114.7	116.1	117.0	119.1	120.8	122.4	124.6	128.8	130.3
Gasoline and oil.....do....	17.6	19.0	21.1	17.5	17.7	18.1	18.8	18.6	19.2	19.3	20.3	20.8	21.5	21.7	22.4	22.8
Services, total †.....do....	204.0	221.6	241.6	201.8	206.3	210.1	214.2	218.9	224.5	229.0	233.5	238.7	244.5	249.8	255.2	260.2
Household operation.....do....	29.1	31.2	33.9	29.0	29.2	30.1	30.4	30.8	31.5	32.1	32.7	33.3	34.5	34.8	35.2	35.8
Housing.....do....	71.8	77.4	84.0	71.2	72.3	73.7	75.2	76.6	77.9	79.8	81.4	83.0	84.7	87.0	89.0	90.9
Transportation.....do....	14.5	15.6	16.7	14.4	14.6	14.6	15.2	15.3	15.6	16.1	16.2	16.5	16.8	17.1	17.7	17.9
Gross private domestic investment, total.....do....	116.6	126.5	139.8	110.7	118.6	123.0	119.8	127.3	126.5	132.6	136.0	139.3	143.8	140.2	133.2	133.8
Fixed investment.....do....	108.4	118.9	131.4	106.2	109.9	113.0	117.2	117.0	118.3	123.3	128.7	131.4	132.4	133.0	131.6	131.2
Nonresidential.....do....	83.3	88.7	99.3	82.9	83.3	84.1	88.3	86.4	88.3	91.6	95.7	97.5	101.5	102.6	102.6	102.7
Structures.....do....	28.0	29.6	33.8	27.3	27.9	28.0	29.8	28.9	29.4	30.3	32.6	32.3	35.2	35.1	35.7	35.0
Producers' durable equipment.....do....	55.3	59.1	65.5	55.6	55.4	56.2	58.5	57.5	59.0	61.3	63.1	65.2	66.3	67.5	66.9	67.8
Residential structures.....do....	25.1	30.3	32.0	23.3	26.6	28.8	28.8	30.6	29.9	31.7	33.0	33.9	31.0	30.4	29.1	28.5
Nonfarm.....do....	24.5	29.7	31.5	22.7	26.0	28.3	28.3	30.1	29.4	31.1	32.4	33.3	30.4	29.8	28.4	27.9
Change in business inventories.....do....	8.2	7.6	8.5	4.5	8.7	10.0	2.6	10.4	8.2	9.3	7.4	7.9	11.3	7.2	1.6	2.6
Nonfarm.....do....	7.5	7.5	8.0	4.0	7.8	8.5	2.5	10.3	8.1	9.3	7.3	7.6	10.8	6.5	.9	2.1
Net exports of goods and services.....do....	5.2	2.5	1.9	5.8	5.6	4.0	1.8	3.4	3.4	1.4	1.3	1.3	2.6	2.6	3.5	3.8
Exports.....do....	46.2	50.6	55.5	46.0	46.3	46.8	47.7	50.7	53.2	50.9	47.8	57.2	58.3	58.8	61.1	62.5
Imports.....do....	41.0	48.1	53.6	40.1	40.7	42.8	45.9	47.3	49.8	49.5	46.5	55.9	55.6	56.2	57.6	58.7
Govt. purchases of goods and services, total.....do....	180.1	200.2	212.2	178.4	181.3	186.5	193.7	198.3	202.1	206.7	208.5	209.9	214.1	216.3	219.6	218.3
Federal.....do....	90.7	99.5	101.3	90.1	91.4	93.6	96.4	98.9	100.7	101.9	100.9	99.8	102.5	102.1	102.3	99.6
National defense.....do....	72.4	78.0	78.8	71.8	73.0	74.7	76.3	77.8	78.6	79.2	78.6	77.9	79.8	78.8	79.3	77.1
State and local.....do....	89.4	100.7	110.8	88.2	89.9	92.9	97.2	99.4	101.4	104.7	107.5	110.1	111.6	114.2	117.4	118.7
By major type of product: †																
Final sales, total.....do....	* 785.7	* 857.4	* 922.9	* 780.0	* 792.2	* 805.9	* 832.3	* 847.8	* 867.6	* 882.1	* 900.2	* 915.9	* 931.2	* 944.5	* 957.9	967.5
Goods, total.....do....	390.7	422.9	451.6	392.1	393.1	395.0	411.6	417.8	429.0	433.3	440.9	448.8	454.9	461.7	465.5	-----
Durable goods.....do....	156.5	170.4	183.9	158.2	157.6	158.5	165.2	168.0	173.1	175.3	180.5	182.7	184.8	187.4	185.5	-----
Nondurable goods.....do....	234.2	252.5	267.7	234.0	235.5	236.5	246.4	249.8	255.9	258.0	260.4	266.1	270.1	274.3	280.0	-----
Services.....do....	316.5	347.1	377.6	311.9	319.7	328.4	334.7	343.1	352.2	358.4	364.8	372.3	383.0	390.3	400.1	-----
Structures.....do....	78.6	87.4	93.8	75.9	79.4	82.5	86.0	86.8	86.3	90.5	94.5	94.8	93.3	92.5	-----	-----
Change in business inventories.....do....	* 8.2	* 7.6	* 8.5	* 4.5	* 8.7	* 10.0	* 2.6	* 10.4	* 8.2	* 9.3	* 7.4	* 7.9	* 11.3	* 7.2	* 1.6	2.6
Durable goods.....do....	4.7	5.7	6.4	2.1	5.6	6.1	2.5	7.1	5.8	7.2	5.6	6.7	7.9	5.3	-.3	-----
Nondurable goods.....do....	3.5	2.0	2.1	2.4	3.1	3.9	.1	3.2	2.4	2.1	1.8	1.2	3.5	1.9	1.9	-----
GNP in constant (1958) dollars																
Gross national product, total †.....bil. \$	* 675.2	* 707.2	* 727.1	* 671.6	* 678.9	* 683.6	* 693.5	* 705.4	* 712.6	* 717.5	* 722.1	* 726.1	* 730.9	* 729.2	* 723.8	724.3
Personal consumption expenditures, total.....do....	430.1	452.3	467.7	430.3	431.6	434.3	445.0	448.4	457.7	458.1	463.3	467.1	468.7	471.7	474.0	477.5
Durable goods.....do....	72.9	81.4	84.9	74.0	73.3	74.0	78.1	80.2	83.9	83.2	84.9	85.7	84.1	84.9	82.7	84.7
Nondurable goods.....do....	190.2	196.5	201.2	190.4	190.0	190.3	195.5	194.9	197.9	197.6	199.7	200.9	201.9	202.4	205.6	206.0
Services.....do....	167.0	174.4	181.6	165.9	168.3	169.9	171.3	173.2	175.9	177.4	178.7	180.5	182.7	184.4	185.8	186.7
Gross private domestic investment, total.....do....	101.2	105.7	111.3	96.7	102.4	105.1	101.3	107.1	105.1	109.5	109.7	111.5	114.1	110.0	102.9	103.0
Fixed investment.....do....	93.5	98.8	104.1	92.5	94.2	95.9	98.9	97.6	97.7	101.0	103.6	104.8	104.2	103.9	101.5	100.5
Nonresidential.....do....	73.2	75.5	80.8	73.3	72.9	72.9	76.1	73.8	74.9	77.1	79.3	80.2	81.9	82.1	80.9	80.5
Residential structures.....do....	20.4	23.3	23.3	19.2	21.3	23.0	22.9	23.8	22.8	23.9	24.3	24.7	22.3	21.8	20.7	20.0
Change in business inventories.....do....	7.7	6.9	7.2	4.3	8.3	9.2	2.4	9.5	7.4	8.5	6.1	6.6	9.9	6.1	1.3	2.5
Net exports of goods and services.....do....	3.6	.9	.2	4.3	4.2	2.1	.8	1.5	1.5	-.2	-.4	-.3	.8	.9	1.9	2.1
Govt. purchases of goods and services, total.....do....	140.2	148.3	147.8	140.2	140.7	142.2	146.4	148.5	148.3	150.0	149.5	147.9	147.3	146.6	145.0	141.7
Federal.....do....	74.7	78.7	75.7	74.9	75.4	75.5	77.5	79.1	78.9	79.4	78.0	75.8	75.2	73.8	71.1	68.1
State and local.....do....	65.5	69.6	72.1	65.3	65.3	66.7	68.9	69.4	69.4	70.6	71.5	72.1	72.1	72.9	73.8	73.6

* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1967 (see p. 17 ff. of this issue of the

SURVEY); revisions prior to May 1969 for personal income appear on p. 26 ff. of this issue of the SURVEY. † Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1967	1968	1969	1967				1968				1969				1970		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III		

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.																
Quarterly Data Seasonally Adjusted at Annual Rates																
National income, total†	653.6	712.7	769.5	658.3	671.6	687.2	706.1	722.2	735.2	749.3	764.0	779.5	785.2	791.5		
Compensation of employees, total	467.2	514.1	564.2	470.9	481.8	495.3	507.6	520.9	532.5	544.9	557.5	572.2	582.1	592.2	596.3	
Wages and salaries, total	423.1	464.8	509.0	426.4	436.2	447.9	458.9	471.0	481.4	491.6	502.9	516.4	525.3	534.4	537.3	
Private	337.3	369.1	404.9	340.1	346.5	356.0	364.7	373.4	382.5	391.5	401.2	409.9	417.2	422.6	424.2	
Military	16.2	17.9	19.0	16.1	17.0	17.3	17.6	18.6	18.2	18.1	18.4	19.9	19.6	20.1	19.6	
Government civilian	69.5	77.8	85.1	70.3	72.7	74.7	76.6	79.0	80.7	81.9	83.4	86.6	88.5	89.7	93.5	
Supplements to wages and salaries	44.2	49.3	55.1	44.5	45.6	47.4	48.7	49.9	51.1	53.3	54.6	55.8	56.8	57.9	59.0	
Proprietors' income, total‡	62.1	64.1	66.8	62.9	62.9	62.9	63.8	64.4	65.2	66.0	66.7	67.5	67.2	67.6	67.8	
Business and professional‡	47.3	49.1	50.5	47.9	47.7	48.5	49.2	49.2	49.4	49.9	50.5	50.9	50.6	50.6	51.2	
Farm	14.8	15.0	16.4	14.9	15.2	14.4	14.6	15.3	15.8	16.2	16.2	16.6	16.6	17.0	16.5	
Rental income of persons	21.1	21.3	22.0	21.3	21.3	21.3	21.3	21.3	21.3	21.6	22.0	22.1	22.3	22.5	22.6	
Corporate profits and inventory valuation adjustment, total	78.7	85.4	85.8	78.4	80.0	81.3	86.0	87.4	87.1	87.1	87.4	86.8	82.0	76.7		
By broad industry groups:																
Financial institutions	10.0	11.0	12.0	9.9	10.2	10.6	10.8	11.5	11.2	11.5	11.9	12.2	12.2	12.0		
Nonfinancial corporations, total	68.7	74.4	73.8	68.6	69.8	70.6	75.2	75.9	75.9	75.5	75.4	74.6	69.8	64.7		
Manufacturing, total	38.7	42.4	41.8	38.1	38.7	40.1	42.8	42.9	43.7	43.4	42.9	41.8	39.1	35.2		
Nondurable goods industries	18.0	19.1	19.3	17.9	18.1	18.6	18.9	19.4	19.2	19.4	19.9	19.1	19.0	18.3		
Durable goods industries	20.7	23.3	22.4	20.2	20.6	21.5	23.9	23.6	24.4	24.0	23.0	22.7	20.0	16.9		
Transportation, communication, and public utilities	10.8	11.0	10.7	10.8	10.7	11.1	11.0	11.2	10.7	11.0	10.8	10.6	10.3	9.1		
All other industries	19.1	21.0	21.4	19.6	20.3	19.5	21.3	21.8	21.5	21.2	21.8	22.2	20.4	20.4		
Corporate profits before tax, total	79.8	88.7	91.2	78.8	83.3	86.7	88.6	88.4	91.3	93.0	93.4	89.9	88.5	82.6		
Corporate profits tax liability	33.2	40.6	42.7	32.6	34.5	39.8	40.4	40.4	41.7	43.5	43.8	42.1	41.4	38.0		
Corporate profits after tax	46.6	48.2	48.5	46.2	48.9	46.9	48.3	48.0	49.6	49.5	49.7	47.9	47.1	44.6		
Dividends	21.4	23.3	24.7	21.9	21.0	22.3	23.1	23.8	24.1	24.1	24.4	25.0	25.2	25.2	25.1	
Undistributed profits	25.3	24.9	23.9	24.3	27.8	24.7	25.2	24.2	25.5	25.5	25.2	22.9	21.9	19.4		
Inventory valuation adjustment	-1.1	-3.3	-5.4	-4.4	-3.3	-5.4	-2.6	-9.9	-4.2	-5.9	-6.0	-3.2	-6.5	-5.8	-4.4	
Net interest	24.4	27.8	30.7	24.8	25.6	26.4	27.3	28.2	29.1	29.7	30.4	31.0	31.7	32.4	33.1	
DISPOSITION OF PERSONAL INCOME†																
Quarterly Data Seasonally Adjusted at Annual Rates																
Personal income, total	629.3	688.7	748.9	634.7	646.3	664.0	680.9	697.6	712.5	725.8	741.1	758.1	770.5	782.3	801.5	
Less: Personal tax and nontax payments	83.0	97.5	117.3	84.0	86.3	89.1	92.6	102.1	106.5	113.8	118.1	117.5	119.9	117.0	117.5	
Equals: Disposable personal income	546.3	591.2	631.6	550.7	559.9	574.9	588.4	595.6	606.0	612.0	623.0	640.6	650.6	665.3	684.0	
Less: Personal outlays‡	506.0	550.8	593.9	509.4	516.6	534.1	543.8	559.1	566.4	577.7	589.7	598.7	609.6	620.5	631.9	
Equals: Personal savings§	40.4	40.4	37.6	41.3	43.3	40.8	44.6	36.5	39.6	34.3	33.3	42.0	41.1	44.8	52.1	
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:†																
All industries	65.47	67.76	75.56	16.20	18.12	15.10	16.85	16.79	19.03	16.04	18.81	19.25	21.46	17.47	120.46	120.62
Manufacturing	28.51	28.37	31.68	6.88	7.77	6.15	6.99	7.13	8.10	6.58	7.82	8.16	9.12	7.14	8.27	8.20
Durable goods industries ¶	14.06	14.12	15.96	3.40	3.96	3.06	3.36	3.54	4.16	3.36	3.98	4.03	4.59	3.59	4.17	4.15
Nondurable goods industries ¶	14.45	14.25	15.72	3.48	3.81	3.09	3.63	3.59	3.94	3.22	3.84	4.12	4.53	3.56	4.09	4.11
Nonmanufacturing	36.96	39.40	43.88	9.32	10.35	8.95	9.86	9.66	10.93	9.45	10.99	11.10	12.34	10.32	12.19	12.36
Mining	1.65	1.63	1.86	.44	.47	.42	.43	.39	.40	.42	.48	.47	.49	.45	.46	.48
Railroad	1.86	1.45	1.86	.41	.50	.39	.37	.31	.38	.38	.44	.49	.55	.42	.50	.53
Air transportation	2.29	2.56	2.51	.56	.64	.68	.58	.64	.66	.68	.66	.53	.64	.73	.86	.78
Other transportation	1.48	1.59	1.68	.41	.38	.30	.42	.41	.47	.38	.46	.40	.44	.28	.38	.35
Public utilities	8.74	10.20	11.61	2.35	2.59	2.07	2.62	2.61	2.90	2.36	2.99	3.03	3.23	2.54	3.48	3.81
Electric	6.75	7.66	8.94	1.71	2.08	1.69	1.94	1.87	2.16	1.88	2.22	2.23	2.61	2.15	2.84	2.92
Gas and other	2.00	2.54	2.67	.64	.51	.38	.68	.74	.74	.48	.77	.80	.62	.39	.64	.88
Communication	6.34	6.83	8.30	1.57	1.73	1.59	1.62	1.61	2.00	1.81	2.00	2.11	2.39	2.14		
Commercial and other	14.59	15.14	16.05	3.59	4.04	3.50	3.81	3.69	4.13	3.41	3.97	4.07	4.60	3.76	6.52	6.42
Seas. adj. qtrly. totals at annual rates:‡																
All industries				65.48	65.66	68.09	66.29	67.77	69.05	72.52	73.94	77.84	77.84	78.22	180.66	183.28
Manufacturing				27.85	27.51	28.02	27.84	28.86	28.70	29.99	31.16	33.05	32.39	32.44	32.88	33.25
Durable goods industries ¶				13.92	13.71	14.11	13.51	14.47	14.39	15.47	15.98	16.53	15.88	16.40	16.69	16.89
Nondurable goods industries ¶				13.93	13.80	13.91	14.33	14.40	14.31	14.52	15.18	16.52	16.50	16.18	16.36	
Nonmanufacturing				37.62	38.15	40.07	38.45	38.91	40.35	42.53	42.78	44.80	45.46	45.78	47.78	50.02
Mining				1.76	1.78	1.80	1.66	1.57	1.52	1.83	1.88	1.89	1.85	1.92	1.80	1.90
Railroad				1.72	1.82	1.68	1.49	1.29	1.34	1.68	1.76	2.06	1.94	1.74	1.97	2.22
Air transportation				2.35	2.79	2.88	1.98	2.69	2.87	2.89	2.22	2.23	2.80	2.94	3.09	3.38
Other transportation				1.66	1.41	1.43	1.49	1.65	1.75	1.87	1.66	1.65	1.63	1.37	1.44	
Public utilities				8.86	9.46	10.08	10.24	9.82	10.63	11.52	11.68	11.48	11.80	12.14	13.48	14.68
Electric				6.86	7.47	7.76	7.64	7.50	7.74	8.62	8.71	8.98	9.36	9.77	11.11	11.86
Gas and other				1.99	1.99	2.32	2.60	2.32	2.89	2.90	2.97	2.50	2.44	2.37	2.37	2.82
Communication				6.49	6.37	6.83	6.42	6.67	7.34	7.74	7.92	8.71	8.76	9.14		
Commercial and other				14.80	14.54	15.37	15.17	15.22	14.91	15.00	15.67	16.78	16.67	16.52	26.06	26.40
U.S. BALANCE OF INTERNATIONAL PAYMENTS‡																
Quarterly Data Are Seasonally Adjusted (Credits +; debits -)																
Exports of goods and services (excl. transfers under military grants)	46,204	50,626	55,516	11,565	11,694	11,932	12,685	13,295	12,714	11,948	14,291	14,565	14,712	15,276		
Merchandise, adjusted, excl. military	30,681	33,588	36,473	7,669	7,601	7,946	8,386	8,878	8,378	7,472	9,585	9,581	9,835	10,200		
Transfers under military sales contracts	1,239	1,396	1,514	240	341	302	344	393	357	391	313	458	352	284		
Income on U.S. investments abroad	6,872	7,690	8,839	1,786	1,888	1,765	1,990	2,000	1,935	2,089	2,150	2,286	2,314	2,489		
Other services	7,412	7,952	8,690	1,870	1,864	1,919	1,965	2,024	2,044	1,996	2,243	2,240	2,211	2,303		
Imports of goods and services	-40,991	-48,127	-53,566	-10,168	-10,703	-11,477	-11,832	-12,444	-12,374	-11,618	-13,978	-13,909	-14,061	-14,391		
Merchandise, adjusted, excl. military	-26,821	-32,964	-35,835	-6,542	-7,154	-7,820	-8,132	-8,569	-8,443	-7,576	-9,606	-9,263	-9,390	-9,685		
Military expenditures	-4,378	-4,535	-4,850	-1,106	-1,112	-1,103	-1,112	-1,147	-1,173	-1,198	-1,187	-1				

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1967	1968	1969	1967		1968				1969				1970		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

U.S. BALANCE OF INTERNATIONAL PAYMENTS §—Con.																
Quarterly Data Are Seasonally Adjusted																
Transactions in U.S. private assets, net; increase (—)..... mil. \$	-5,637	-5,412	-5,374	-1,738	-1,838	-684	-1,429	-1,585	-1,714	-1,213	-2,151	-980	-1,030	p-1,557		
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (—)..... mil. \$	-2,419	-2,268	-2,184	-537	-691	-723	-642	-528	-375	-435	-641	-650	-458	p-460		
Transactions in U.S. official reserve assets, net; increase (—)..... mil. \$	52	-880	-1,187	-375	-181	904	-137	-571	-1,076	-48	-299	-686	-154	p 264		
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+)..... mil. \$	6,853	9,409	12,556	2,137	2,389	1,008	2,562	2,253	3,586	3,174	4,513	3,276	1,593	p 1,693		
Liquid assets..... do	3,492	709	8,408	1,346	1,917	-660	31	426	912	1,400	4,100	2,965	-57	p 1,284		
Other assets..... do	3,361	8,700	4,148	791	472	1,668	2,531	1,827	2,674	1,774	-413	311	1,650	p 409		
Balance on transactions in U.S. and foreign liquid and nonliquid assets, incl. reserves..... mil. \$	-1,154	849	3,811	-513	-321	505	354	-431	421	1,478	1,422	960	-49	p-60		
Allocations of special drawing rights (SDR)..... do														p 217		
Errors and omissions, net..... do	-1,088	-514	-2,924	-63	-25	-329	-528	335	8	-1,196	-922	-927	121	p-337		
Balance on liquidity basis:†																
Including allocations of SDR..... do	-3,544	171	-7,221	-971	-1,736	-244	106	145	164	-1,352	-3,801	-2,279	211	p-1,548		
Excluding allocations of SDR..... do	-3,544	171	-7,221	-971	-1,736	-244	106	145	164	-1,352	-3,801	-2,279	211	p-1,765		
Balance on official reserve transactions basis:‡																
Including allocations of SDR..... do	-3,418	1,641	2,708	1	-976	-61	1,652	408	-358	1,453	1,315	-582	522	p-2,853		
Excluding allocations of SDR..... do	-3,418	1,641	2,708	1	-976	-61	1,652	408	-358	1,453	1,315	-582	522	p-3,070		

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

GENERAL BUSINESS INDICATORS—Monthly Series

PERSONAL INCOME, BY SOURCE †																
Seasonally adjusted, at annual rates: †																
Total personal income..... bil. \$	* 688.7	* 748.9	* 740.9	* 746.2	* 752.7	* 758.5	* 763.1	* 766.7	* 770.6	* 774.3	* 777.8	* 781.5	* 787.6	* 806.0	* 799.8	798.8
Wage and salary disbursements, total..... do	464.8	509.0	502.6	506.9	512.3	516.9	520.0	522.7	525.2	528.0	529.5	531.1	535.0	539.9	540.6	538.2
Commodity-producing industries, total..... do	181.5	197.5	195.7	197.5	198.7	200.0	200.9	201.8	201.9	203.8	202.2	202.0	203.9	202.3	200.9	201.5
Manufacturing..... do	145.9	157.5	156.1	157.6	158.7	159.9	160.4	160.9	160.0	161.6	160.8	160.0	161.3	160.0	159.2	159.3
Distributive industries..... do	109.2	119.8	118.5	119.7	120.1	121.6	122.2	123.1	124.1	124.1	125.4	125.7	126.7	126.0	127.2	128.3
Service industries..... do	78.4	87.7	86.6	87.4	88.1	88.6	89.6	90.0	91.0	91.6	93.1	94.1	94.6	95.1	95.5	96.3
Government..... do	95.7	104.1	101.7	102.4	105.4	106.7	107.3	107.7	108.1	108.5	109.3	109.8	109.8	116.5	117.0	113.3
Other labor income..... do	24.9	27.6	27.3	27.5	27.7	27.9	28.2	28.3	28.5	28.6	29.0	29.3	29.6	29.8	30.0	30.3
Proprietors' income:																
Business and professional..... do	49.1	50.5	50.6	50.7	50.8	50.9	51.0	50.8	50.5	50.4	50.4	50.6	50.7	51.0	51.3	51.5
Farm..... do	15.0	16.4	16.2	16.2	16.4	16.6	16.7	16.7	16.6	16.6	16.8	17.0	17.2	16.9	16.5	16.2
Rental income of persons..... do	21.3	22.0	22.0	22.0	22.0	22.1	22.1	22.2	22.3	22.4	22.5	22.5	22.6	22.6	22.6	22.7
Dividends..... do	23.3	24.7	24.4	24.6	24.8	24.9	25.2	25.2	25.3	25.0	25.1	25.2	25.2	25.2	25.3	24.7
Personal interest income..... do	54.0	59.7	59.0	59.5	59.7	60.1	60.5	61.2	62.0	62.6	63.0	63.4	63.7	64.2	64.5	65.0
Transfer payments..... do	59.0	65.1	64.5	64.8	65.2	65.5	65.9	66.3	66.9	67.7	68.8	69.7	71.1	84.1	76.6	77.5
Less personal contributions for social insurance..... bil. \$	22.8	26.0	25.8	26.0	26.2	26.4	26.5	26.7	26.7	26.9	27.3	27.3	27.5	27.7	27.7	27.7
Total nonagricultural income..... do	668.2	726.7	718.9	724.3	730.5	736.1	740.6	744.1	747.9	751.6	755.0	758.4	764.3	783.0	777.1	776.5
FARM INCOME AND MARKETINGS ‡																
Cash receipts from farming, including Government payments, total..... mil. \$	* 47,680	* 51,023	* 3,308	* 3,395	* 4,095	* 5,011	* 5,771	* 5,826	* 5,106	* 4,577	* 4,215	* 3,340	* 3,513	* 3,443	* 3,286	
Farm marketings and CCC loans, total..... do	44,218	47,229	3,272	3,384	3,737	3,821	4,527	5,479	5,085	4,544	4,159	3,316	3,501	3,381	3,269	3,460
Crops..... do	18,734	18,790	884	1,056	1,434	1,468	1,957	2,614	2,651	2,129	1,643	1,001	919	861	869	1,139
Livestock and products, total..... do	25,484	28,439	2,388	2,328	2,303	2,353	2,570	2,865	2,434	2,415	2,516	2,315	2,582	2,520	2,400	2,321
Dairy products..... do	5,955	6,172	559	526	513	501	497	515	495	525	537	504	547	558	585	543
Meat animals..... do	15,363	17,521	1,468	1,446	1,380	1,449	1,650	1,897	1,498	1,422	1,526	1,429	1,635	1,598	1,455	1,437
Poultry and eggs..... do	3,828	4,423	322	327	389	382	402	433	423	441	422	351	372	327	323	315
Indexes of cash receipts from marketings and CCC loans, unadjusted: ‡																
All commodities..... 1957-59=100	137	146	* 121	* 125	* 139	142	168	* 203	* 188	* 168	* 154	* 123	* 130	* 125	* 121	128
Crops..... do	* 135	* 136	* 77	* 91	* 124	* 127	169	* 226	* 230	* 184	* 142	87	80	* 75	* 75	99
Livestock and products..... do	138	154	* 155	* 151	* 149	152	* 166	186	* 158	* 156	* 163	* 150	* 167	* 163	* 156	150
Indexes of volume of farm marketings, unadjusted: ‡																
All commodities..... 1957-59=100	126	* 126	* 96	* 103	* 121	* 122	* 143	* 179	* 168	* 148	* 133	98	* 100	* 98	* 97	108
Crops..... do	* 129	* 129	57	* 81	* 125	* 122	* 157	220	* 227	* 187	* 148	80	68	59	* 59	88
Livestock and products..... do	124	124	* 125	* 120	* 118	121	133	149	124	* 119	* 122	* 111	* 125	* 127	* 126	123
INDUSTRIAL PRODUCTION §																
Federal Reserve Index of Quantity Output																
Unadj., total index (incl. utilities) §.. 1957-59=100	165.5	p 172.8	172.4	176.7	167.7	174.6	179.2	177.8	173.6	169.6	168.2	171.5	* 172.1	* 170.6	* 169.3	171.7
By industry groupings:																
Manufacturing, total..... do	166.9	p 173.9	174.4	178.5	167.3	174.3	180.0	179.5	175.0	169.6	167.5	171.3	* 172.2	* 170.8	169.1	171.9
Durable manufactures..... do	169.8	p 176.5	178.3	182.2	169.7	173.6	181.5	181.5	175.4	172.6	169.1	170.7	* 173.5	* 170.9	* 169.4	171.2
Nondurable manufactures..... do	163.3	p 170.6	169.5	173.9	164.3	175.0	178.1	176.9	174.5	165.9	165.6	172.0	* 170.6	* 170.7	* 168.7	172.7
Mining..... do	126.6	p 130.2	132.9	134.6	127.9	132.3	132.9	132.7	132.9	133.1	130.1	134.1	* 134.0	* 135.0	* 138.4	132.8
Utilities..... do	202.5	p 221.2														
By market groupings:																
Final products, total..... do	165.1	p 170.8	168.4	174.0	166.4	173.4	179.2	176.5	170.0	166.2	167.1	170.5	* 169.9	167.1	* 165.9	170.5
Consumer goods..... do	156.9	p 162.5	158.2	165.5	156.5	166.3	172.6	169.4	162.6	156.6	159.0	163.0	* 161.8	* 160.4	* 160.3	166.7
Automotive and home goods..... do	175.0	p 179.5	182.1	191.1	155.7	160.4	186.9	192.1	175.9	167.4	165.1	171.5	* 176.3	* 175.5	* 175.7	181
Apparel and staples..... do	151.2	p 157.1	156.5	157.3	156.8	168.2	168.0	162.2	158.4	153.1	157.1	160.3	* 157.2	* 155.6		
Equipment, including defense..... do	182.6	p 188.6	190.4	192.4	187.7	188.5	193.4	191.8	186.0	187.0	184.3	186.5	187.3	* 181.6	* 177.8	178.6
Materials..... do	165.8	p 174.6	176.1	179.2	168.8	175.6	179.2	178.9	176.9	172.6	169.5	172.5	* 174.0	* 173.7	172.4	172.1
Durable goods materials..... do	157.8	p 165.5	167.4	171.6	160.5	166.2	170.2	169.7	166.3	161.8	156.8	158.4	* 161.3	* 160.4	159.3	161
Nondurable materials..... do	174.1	p 183.9	185.0	187.0	177.3	185.3	188.5	188.4	187.8	183.7	182.5	186.9	* 187.1	* 187.3	* 185.9	184

† Revised. ‡ Preliminary. § See note "§" on p. S-2. ¶ Increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners. ¶ Increase in U.S. official reserve assets and decrease in liquid and certain nonliquid liabilities to foreign official agencies. † See corresponding note on p. S-1. ‡ Series revised beginning 1967; monthly data

† To May 1969 are shown in the Farm Income Situation, July 1970, available from the U.S. Dept. of Agriculture, Economic Research Service. ¶ Revisions for Jan-Oct. 1968 will be shown later. ¶ Includes data for items not shown separately.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969 ^a	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^b
GENERAL BUSINESS INDICATORS—Continued																
INDUSTRIAL PRODUCTION^c—Continued																
<i>Federal Reserve Index of Quantity Output—Con.</i>																
Seas. adj., total index (incl. utilities) ^c 1957-59=100	165.5	172.8	172.5	173.7	174.6	174.3	173.9	173.1	171.4	171.1	170.4	170.5	171.1	* 170.2	* 169.1	168.6
By industry groupings:																
Manufacturing, total.....do.....	166.9	173.9	173.8	174.8	175.6	175.4	175.2	173.9	171.8	171.3	170.2	170.3	* 170.8	* 169.7	* 168.3	168.0
Durable manufactures ^q.....do.....	169.8	176.5	176.7	178.3	178.7	178.8	178.7	177.3	172.1	171.1	169.7	169.6	* 171.0	* 168.8	* 167.5	167.0
Primary metals.....do.....	137.0	149.1	149.3	153.1	152.4	151.3	149.3	150.4	150.3	147.7	143.1	139.2	* 141.9	* 139.0	* 142.4	142
Iron and steel.....do.....	130.7	140.3	141.6	145.6	145.3	141.1	141.4	141.5	142.7	138.8	135.2	129.8	134.4	* 133.0	* 136.7	140
Nonferrous metals and products.....do.....	160.0	181.1	184.3	190.8	181.8	177.9	178.6	178.7	183.1	181.1	174.8	177.3	* 183.6	* 175.4	173.7	-----
Fabricated metal products.....do.....	167.9	179.8	179.2	180.6	179.1	180.6	179.1	179.4	179.2	178.4	180.0	178.9	178.3	* 175.2	171.5	171
Structural metal parts.....do.....	162.2	173.3	173.1	173.8	170.8	171.5	171.5	172.5	174.5	177.1	175.4	174.6	174.4	* 170.2	* 164.7	164
Machinery.....do.....	184.3	195.7	196.9	197.2	198.1	199.4	201.2	199.0	187.4	188.7	189.7	195.8	* 199.1	* 194.9	191.1	189
Nonelectrical machinery.....do.....	181.0	194.6	193.1	195.3	196.0	195.5	199.8	200.3	194.9	196.5	195.9	195.8	* 196.6	* 191.7	* 186.8	185
Electrical machinery.....do.....	188.5	197.2	201.8	199.6	200.8	204.5	202.9	197.3	177.5	178.3	181.5	195.9	* 202.5	* 199.0	196.7	195
Transportation equipment ^q.....do.....	179.5	174.6	171.8	176.6	181.1	179.1	178.8	175.7	168.3	163.9	159.6	154.3	* 156.0	* 155.1	* 157.5	160
Motor vehicles and parts.....do.....	171.4	166.9	166.8	169.1	174.2	174.1	170.5	167.9	159.9	152.0	146.8	142.1	* 148.9	* 148.0	* 158.6	165
Aircraft and other equipment.....do.....	185.0	177.8	180.8	179.5	183.4	180.3	182.6	179.6	171.9	170.7	166.7	161.4	159.1	157.9	153.4	153
Instruments and related products.....do.....	184.2	194.4	195.3	195.7	194.7	194.9	195.4	193.9	196.0	197.4	194.8	194.0	193.6	195.4	* 192.5	190
Clay, glass, and stone products.....do.....	146.2	156.0	156.9	155.2	152.7	155.3	157.7	156.3	155.9	157.4	154.5	155.0	151.7	* 154.6	* 151.6	150
Lumber and products.....do.....	122.3	119.1	120.7	115.5	113.4	114.1	111.1	113.8	114.1	109.7	118.0	117.5	* 113.1	115.5	-----	-----
Furniture and fixtures.....do.....	178.3	186.9	190.2	189.9	185.0	186.5	185.3	184.0	183.7	183.3	183.4	179.4	180.4	179.5	* 174.5	171
Miscellaneous manufactures.....do.....	161.4	166.4	167.5	168.1	167.4	165.8	165.3	165.3	166.4	167.2	168.2	168.4	167.8	167.4	163.9	163
Nondurable manufactures.....do.....	163.3	170.6	170.3	170.5	171.8	171.3	170.9	169.5	171.5	171.5	171.0	171.3	* 170.6	* 170.9	* 169.3	169.2
Textile mill products.....do.....	151.5	154.2	156.5	157.8	157.0	153.0	151.6	152.1	151.9	150.3	152.9	151.3	* 150.3	* 151.3	148.4	-----
Apparel products.....do.....	149.9	149.2	150.0	149.2	150.7	148.8	146.1	146.5	148.0	147.9	145.8	141.7	* 140.1	139.0	-----	-----
Leather and products.....do.....	111.0	101.9	107.6	104.7	98.4	100.0	97.7	101.1	102.7	98.0	96.9	96.9	96.9	100.2	-----	-----
Paper and products.....do.....	163.8	175.6	174.9	175.3	176.4	177.5	177.5	177.1	175.9	178.0	173.8	174.8	* 174.9	* 176.1	174.1	-----
Printing and publishing.....do.....	149.6	156.3	155.9	156.5	158.3	158.2	157.3	156.9	159.1	158.6	157.9	157.3	156.9	156.9	* 157.5	155
Newspapers.....do.....	136.1	142.7	142.8	141.3	145.6	144.4	143.3	143.0	145.1	142.0	141.7	142.1	137.9	139.3	144.5	-----
Chemicals and products.....do.....	221.7	239.0	239.5	239.7	243.1	238.1	240.2	238.3	240.8	241.7	240.2	242.6	* 242.3	* 242.0	239.5	-----
Industrial chemicals.....do.....	262.0	283.0	285.2	286.1	288.6	281.5	286.2	281.2	283.9	283.8	281.9	284.3	* 284.8	284.5	-----	-----
Petroleum products.....do.....	139.6	143.8	143.5	145.4	143.5	144.5	146.2	146.7	150.9	149.5	143.3	143.0	* 146.6	* 147.9	147.2	-----
Rubber and plastics products.....do.....	222.0	238.7	237.0	237.3	238.3	239.9	240.0	238.6	240.2	234.8	231.4	234.0	235.3	232.6	-----	-----
Foods and beverages.....do.....	136.4	140.7	138.6	138.3	139.9	143.1	142.2	138.0	141.0	142.1	144.7	145.2	* 143.3	* 143.7	143.1	-----
Food manufactures.....do.....	132.7	136.7	136.6	136.1	135.8	137.8	137.0	132.6	137.5	137.4	140.2	140.4	* 140.0	* 140.1	141.0	-----
Beverages.....do.....	166.5	161.9	149.4	149.8	161.7	171.3	169.9	166.7	159.7	167.2	168.9	170.7	* 161.0	162.8	-----	-----
Tobacco products.....do.....	120.9	117.3	115.4	121.9	120.3	114.8	118.6	113.8	116.2	115.1	117.8	122.8	116.8	125.1	-----	-----
Mining.....do.....	126.6	130.2	130.3	134.4	133.2	131.2	131.6	130.2	132.6	134.4	131.7	134.2	* 135.1	* 133.9	* 135.3	133.4
Coal.....do.....	118.2	117.7	123.9	124.8	130.0	122.1	114.7	115.7	118.9	119.3	113.1	122.3	121.5	123.0	-----	-----
Crude oil and natural gas.....do.....	126.8	129.3	129.6	134.8	132.1	130.2	133.1	130.7	131.2	132.6	131.4	131.8	* 132.4	* 131.2	* 132.8	134
Crude oil.....do.....	130.5	132.0	133.1	139.2	135.5	132.4	135.6	132.8	133.5	135.0	133.7	133.0	* 133.5	* 135.2	137.0	136
Metal mining.....do.....	126.4	142.0	134.5	137.4	138.1	142.3	133.1	141.1	153.3	152.3	157.4	158.4	* 165.8	* 162.6	151.1	-----
Stone and earth minerals.....do.....	137.8	144.7	141.2	142.6	142.2	142.8	144.3	139.6	146.8	154.8	142.6	149.8	150.1	146.1	142.6	-----
Utilities.....do.....	202.5	221.2	213.6	215.6	222.2	222.6	222.5	226.0	226.0	227.9	230.1	232.7	230.3	* 233.8	* 234.0	235.5
Electric.....do.....	211.5	233.0	223.1	225.9	234.2	234.4	234.1	238.5	238.3	240.5	243.1	246.1	242.8	247.1	-----	-----
Gas.....do.....	174.1	174.1	183.7	183.5	184.7	185.4	186.2	186.9	187.6	188.4	-----	-----	-----	-----	-----	-----
By market groupings:																
Final products, total ^c.....do.....	165.1	170.8	170.0	170.7	172.8	172.7	172.2	170.9	168.4	168.5	168.5	169.9	* 169.7	* 168.8	* 167.9	167.8
Consumer goods.....do.....	156.9	162.5	160.7	161.5	164.4	164.2	162.8	161.2	160.5	160.7	161.5	162.4	* 162.0	* 163.0	* 163.5	163.9
Automotive and home goods.....do.....	175.0	179.5	177.6	183.0	184.5	182.4	179.3	176.8	167.2	164.4	163.7	166.6	* 171.4	* 171.1	* 173.2	174
Automotive products.....do.....	174.3	173.2	165.8	178.7	184.6	179.5	176.6	172.8	168.0	160.9	155.3	154.8	* 160.0	* 158.4	165.4	170
Autos.....do.....	174.8	162.8	148.9	168.3	178.7	178.4	169.9	164.0	153.8	141.6	132.9	127.6	* 138.4	* 136.1	156.0	163
Auto parts and allied products.....do.....	173.8	186.8	188.0	192.3	192.4	181.0	185.4	184.4	186.7	186.2	184.9	190.7	188.5	* 187.8	177.9	-----
Home goods ^q.....do.....	175.4	184.0	185.9	186.1	184.4	184.5	181.2	179.5	166.7	166.8	169.6	174.8	* 179.4	* 179.9	178.7	-----
Appliances, TV, and radios.....do.....	168.4	180.2	182.0	180.2	181.8	181.9	176.5	175.2	142.2	140.1	149.0	168.6	178.1	* 178.7	182.7	-----
Furniture and rugs.....do.....	173.7	180.3	183.4	184.0	180.0	179.7	177.9	175.7	176.0	175.0	173.8	169.2	* 170.3	170.6	166.0	-----
Apparel and staples.....do.....	151.2	157.1	155.3	154.7	158.1	158.4	157.6	156.2	158.3	159.5	160.8	161.0	* 159.0	160.5	-----	-----
Apparel, incl. knit goods and shoes.....do.....	139.5	138.5	141.5	137.4	140.9	138.0	135.9	136.4	137.5	137.7	137.6	135.7	* 133.4	132.5	-----	-----
Consumer staples.....do.....	154.5	162.4	159.2	159.6	162.9	164.1	163.7	161.8	164.2	165.7	167.3	168.2	* 166.2	* 168.4	168.3	169
Processed foods.....do.....	132.6	136.6	136.4	136.1	135.3	138.8	137.9	132.3	136.5	137.0	138.7	139.5	* 139.6	-----	-----	-----
Beverages and tobacco.....do.....	144.5	146.8	137.9	140.4	147.8	152.3	152.6	148.9	145.0	149.6	151.7	154.6	* 146.1	150.1	-----	-----
Drugs, soap, and toiletries.....do.....	193.4	209.0	208.0	206.1	211.9	207.2	208.6	210.4	213.2	217.0	217.6	217.9	216.5	* 218.6	219.5	-----
Newspapers, magazines, books.....do.....	143.3	147.1	147.3	146.3	147.5	147.6	149.8	147.1	148.9	149.7	147.7	147.6	146.1	146.0	147.5	-----
Consumer fuel and lighting.....do.....	183.4	199.6	189.8	192.7	201.6	201.1	198.6	203.9	206.0	206.0	210.0	210.3	* 207.2	212.6	-----	-----
Equipment, including defense ^q.....do.....	182.6	188.6	190.0	190.4	190.8	190.3	192.4									

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS—Continued																
BUSINESS SALES §																
Mfg. and trade sales (unadj.), total.....mil. \$..	11,162,985	11,243,676	105,368	107,145	99,535	102,861	107,212	111,053	105,392	110,580	97,419	100,191	106,416	*105,631	107,670	-----
Mfg. and trade sales (seas. adj.), total.....do....	11,162,985	11,243,676	103,232	104,127	104,201	104,644	105,903	106,907	105,666	104,758	104,961	106,139	105,218	*104,818	106,532	-----
Manufacturing, total.....do.....	1,603,718	1,655,335	53,741	54,786	55,392	55,239	56,434	56,999	55,988	55,277	55,099	55,588	54,954	*54,270	55,692	-----
Durable goods industries.....do.....	330,951	363,601	29,573	30,136	30,605	30,868	31,742	31,889	30,944	30,201	30,042	30,402	29,711	*29,535	30,478	-----
Nondurable goods industries.....do.....	272,767	291,734	24,168	24,650	24,787	24,371	24,692	25,110	25,044	25,076	25,057	25,186	25,243	*24,735	25,214	-----
Retail trade, total.....do.....	10,339,324	10,351,633	29,386	29,371	29,090	29,346	29,259	29,620	29,471	29,419	29,570	29,980	29,801	*30,536	30,324	-----
Durable goods stores.....do.....	110,245	112,779	9,481	9,545	9,141	9,161	9,384	9,354	9,229	9,275	8,886	9,143	9,137	*9,340	9,249	-----
Nondurable goods stores.....do.....	* 229,079	238,854	19,905	19,826	19,949	20,185	19,875	20,266	20,242	20,144	20,684	20,837	20,664	*21,196	21,075	-----
Merchant wholesalers, total.....do.....	1219,943	1,236,708	20,105	19,970	19,719	20,059	20,210	20,288	20,207	20,062	20,292	20,571	20,463	*20,012	20,516	-----
Durable goods establishments.....do.....	100,012	109,578	9,307	9,263	9,114	9,178	9,304	9,359	9,352	9,102	9,201	9,344	9,300	*9,034	9,321	-----
Nondurable goods establishments.....do.....	119,930	127,130	10,798	10,707	10,605	10,881	10,906	10,929	10,855	10,960	11,091	11,227	11,163	*10,978	11,195	-----
BUSINESS INVENTORIES §																
Mfg. and trade inventories, book value, end of year or month (unadj.), total.....mil. \$..	152,072	164,087	160,104	159,762	159,719	159,772	161,368	164,196	166,012	164,087	164,437	166,798	168,398	*170,162	169,303	-----
Mfg. and trade inventories, book value, end of year or month (seas. adj.), total.....mil. \$..	153,764	166,106	158,602	159,264	160,631	161,659	162,733	164,250	164,974	166,106	165,816	166,793	167,283	*168,210	167,935	-----
Manufacturing, total.....do.....	88,579	95,905	92,139	92,215	93,166	93,728	94,211	94,916	95,416	95,905	96,062	96,603	96,916	*97,775	97,786	-----
Durable goods industries.....do.....	57,422	63,550	60,222	60,479	61,441	61,724	62,036	62,631	63,076	63,550	63,835	63,969	64,266	*64,690	64,631	-----
Nondurable goods industries.....do.....	31,157	32,355	31,917	31,736	31,725	32,004	32,175	32,285	32,340	32,355	32,227	32,634	32,650	*33,085	33,155	-----
Retail trade, total.....do.....	42,657	45,838	43,025	43,438	43,874	44,322	44,806	45,378	45,537	45,838	45,270	45,337	45,525	45,493	45,288	-----
Durable goods stores.....do.....	19,461	20,597	19,044	19,365	19,358	19,756	20,079	20,564	20,602	20,597	20,103	19,936	20,022	19,960	19,880	-----
Nondurable goods stores.....do.....	23,196	25,241	23,981	24,073	24,516	24,566	24,727	24,814	24,935	25,241	25,167	25,401	25,503	25,533	25,408	-----
Merchant wholesalers, total.....do.....	22,528	24,363	23,438	23,611	23,591	23,609	23,716	23,956	24,021	24,363	24,484	24,853	24,842	*24,942	24,861	-----
Durable goods establishments.....do.....	13,454	14,579	13,897	14,004	14,089	14,220	14,182	14,365	14,389	14,579	14,636	14,788	14,781	*14,773	14,728	-----
Nondurable goods establishments.....do.....	9,074	9,784	9,541	9,607	9,502	9,389	9,534	9,591	9,632	9,784	9,848	10,065	10,061	*10,169	10,133	-----
BUSINESS INVENTORY-SALES RATIOS																
Manufacturing and trade, total.....ratio.....	1.53	1.54	1.54	1.53	1.54	1.54	1.54	1.54	1.56	1.59	1.58	1.57	1.59	1.60	1.58	-----
Manufacturing, total.....do.....	1.70	1.69	1.71	1.68	1.68	1.70	1.67	1.67	1.70	1.73	1.74	1.74	1.76	*1.80	1.76	-----
Durable goods industries.....do.....	2.01	2.00	2.04	2.01	2.01	2.00	1.95	1.96	2.04	2.10	2.12	2.10	2.16	*2.19	2.12	-----
Materials and supplies.....do.....	.59	.56	.58	.57	.56	.55	.54	.54	.56	.58	.59	.58	.60	.59	.57	-----
Work in process.....do.....	.92	.93	.94	.93	.94	.94	.92	.92	.96	.99	.99	.99	1.01	*1.03	1.00	-----
Finished goods.....do.....	.50	.51	.52	.51	.51	.51	.50	.50	.52	.54	.54	.54	.55	.57	.55	-----
Nondurable goods industries.....do.....	1.32	1.31	1.32	1.29	1.28	1.31	1.30	1.29	1.29	1.29	1.29	1.30	1.29	*1.34	1.31	-----
Materials and supplies.....do.....	.50	.48	.49	.47	.47	.48	.48	.48	.47	.46	.47	.46	.47	.48	.47	-----
Work in process.....do.....	.20	.21	.21	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	-----
Finished goods.....do.....	.62	.62	.63	.61	.61	.62	.62	.60	.61	.62	.62	.63	.63	*.65	.65	-----
Retail trade, total.....do.....	1.44	1.50	1.46	1.48	1.51	1.51	1.53	1.53	1.55	1.56	1.53	1.51	1.53	*1.49	1.49	-----
Durable goods stores.....do.....	2.00	2.10	2.01	2.03	2.12	2.16	2.14	2.20	2.23	2.22	2.26	2.18	2.19	*2.14	2.15	-----
Nondurable goods stores.....do.....	1.18	1.21	1.20	1.21	1.23	1.22	1.24	1.22	1.23	1.25	1.22	1.22	1.23	*1.20	1.21	-----
Merchant wholesalers, total.....do.....	1.20	1.19	1.17	1.18	1.20	1.18	1.17	1.18	1.19	1.21	1.21	1.21	1.21	*1.25	1.21	-----
Durable goods establishments.....do.....	1.54	1.63	1.49	1.51	1.55	1.55	1.52	1.53	1.54	1.60	1.59	1.58	1.59	*1.64	1.58	-----
Nondurable goods establishments.....do.....	.91	.89	.88	.90	.90	.86	.87	.88	.89	.89	.89	.90	.90	*.93	.91	-----
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Manufacturers' export sales:																
Durable goods industries:																
Unadjusted, total.....mil. \$..	14,944	17,189	1,446	1,435	1,378	1,295	1,465	1,653	1,485	1,741	1,457	1,632	1,847	*1,739	1,759	-----
Seasonally adj., total.....do....			1,396	1,392	1,530	1,424	1,486	1,637	1,470	1,574	1,551	1,687	1,727	*1,717	1,702	-----
Shipments (not seas. adj.), total.....do....	603,718	655,335	54,406	57,484	50,501	53,401	57,991	58,473	55,833	53,914	51,555	56,249	57,109	*55,644	56,443	-----
Durable goods industries, total §.....do.....	330,951	363,601	30,391	32,317	27,225	28,745	32,188	32,451	30,891	30,067	27,886	30,780	31,184	*30,497	31,300	2 32,600
Stone, clay, and glass products.....do.....	15,754	17,219	1,450	1,532	1,407	1,531	1,592	1,604	1,450	1,335	1,250	1,356	1,464	*1,471	1,529	-----
Primary metals.....do.....	50,457	57,135	4,883	4,991	4,360	4,584	4,946	5,024	4,849	4,651	4,931	4,957	4,994	*4,724	5,100	2 5,200
Blast furnaces, steel mills.....do.....	24,901	26,493	2,275	2,312	2,101	2,148	2,262	2,316	2,198	2,121	2,365	2,213	2,229	*1,920	2,273	-----
Fabricated metal products.....do.....	34,180	37,024	3,031	3,318	2,876	3,135	3,249	3,371	3,133	3,142	2,969	3,222	3,246	*3,096	3,210	-----
Machinery, except electrical.....do.....	58,047	64,551	5,420	5,918	4,856	5,095	5,700	5,469	5,237	5,319	5,017	5,805	5,844	*5,637	5,767	-----
Electrical machinery.....do.....	42,353	45,376	3,674	4,076	3,536	3,739	4,098	4,064	3,847	3,699	3,319	3,762	3,806	*3,701	3,781	-----
Transportation equipment.....do.....	84,163	91,450	7,652	7,954	6,224	6,302	8,101	8,530	8,236	8,050	6,668	7,627	7,630	*7,834	7,900	2 8,200
Motor vehicles and parts.....do.....	47,638	50,144	4,223	4,615	3,093	2,955	4,625	4,973	4,439	3,865	3,666	3,924	3,898	*4,033	4,300	-----
Instruments and related products.....do.....	11,370	13,563	1,085	1,217	1,023	1,166	1,287	1,176	1,204	1,213	1,035	1,159	1,223	*1,112	1,109	-----
Nondurable goods industries, total §.....do.....	272,767	291,734	24,015	25,167	23,276	24,656	25,803	26,022	24,942	23,847	23,669	25,469	25,925	*25,147	25,083	-----
Food and kindred products.....do.....	90,157	98,717	7,831	8,278	7,809	8,159	8,708	8,677	8,383	8,414	8,088	8,506	8,717	*8,396	8,431	-----
Tobacco products.....do.....	4,922	5,121	439	462	437	453	454	414	438	431	414	407	430	*439	451	-----
Textile mill products.....do.....	21,458	21,262	1,717	1,854	1,507	1,852	1,884	1,990	1,847	1,647	1,626	1,761	1,862	*1,729	1,731	-----
Paper and allied products.....do.....	24,208	26,951	2,230	2,343	2,157	2,264	2,338	2,350	2,278	2,187	2,239	2,386	2,430	*2,347	2,342	-----
Chemicals and allied products.....do.....	46,465	48,698	4,251	4,274	3,825	4,040	4,268	4,230	4,036	3,670	3,797	4,243	4,392	*4,310	4,352	-----
Petroleum and coal products.....do.....	22,267	24,555	2,054	2,155	2,046	2,088	2,155	2,282	2,142	2,128	2,167	2,167	2,085	*2,118	2,124	-----
Rubber and plastics products.....do.....	14,265	16,552	1,380	1,485	1,266	1,311	1,423	1,594	1,405	1,317	1,390	1,571	1,618	*1,519	1,468	-----
Shipments (seas. adj.), total.....do.....			53,741	54,786	55,392	55,239	56,434	56,999	55,988	55,277	55,099	55,588	54,954	*54,270	55,692	-----
By industry group:																
Durable goods industries, total §.....do.....			29,573	30,136	30,605	30,868	31,742	31,889	30,944	30,201	30,042	30,402	29,711			

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969							1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Shipments (seas. adj.)—Continued																
By industry group:																
Nondurable goods industries, total \varnothing mil. \$			24,168	24,650	24,787	24,371	24,692	25,110	25,044	25,076	25,057	25,186	25,243	24,735	25,214	
Food and kindred products	do		7,869	8,085	8,114	8,156	8,259	8,416	8,390	8,624	8,452	8,468	8,659	8,495	8,476	
Tobacco products	do		439	422	425	432	442	423	436	438	456	424	437	447	451	
Textile mill products	do		1,751	1,771	1,789	1,785	1,761	1,841	1,774	1,745	1,779	1,741	1,812	1,729	1,764	
Paper and allied products	do		2,241	2,259	2,333	2,234	2,263	2,292	2,283	2,351	2,364	2,349	2,439	2,315	2,355	
Chemicals and allied products	do		4,063	4,095	4,118	4,100	4,120	4,178	4,255	4,110	3,986	4,225	4,157	3,944	4,147	
Petroleum and coal products	do		2,067	2,103	2,030	2,071	2,138	2,065	2,155	2,140	2,206	2,162	2,129	2,137	2,138	
Rubber and plastics products	do		1,335	1,403	1,395	1,352	1,424	1,542	1,449	1,365	1,474	1,549	1,547	1,433	1,419	
By market category:																
Home goods and apparel	do	155,126	156,585	4,820	5,066	5,017	4,646	4,646	4,667	4,354	4,505	4,484	4,368	4,365	4,354	4,657
Consumer staples	do	115,551	1124,395	10,116	10,322	10,508	10,477	10,562	10,876	10,827	11,035	10,854	10,904	10,996	10,819	10,799
Equipment and defense prod., excl. auto.	do	196,115	1108,355	8,889	8,864	8,960	9,177	9,303	9,447	9,459	9,146	9,073	9,505	9,203	9,233	9,524
Automotive equipment	do	154,048	157,175	4,476	4,650	5,102	5,298	5,422	5,243	4,647	4,332	4,185	4,370	4,175	4,391	4,524
Construction materials and supplies	do	148,587	154,130	4,494	4,452	4,404	4,399	4,520	4,614	4,595	4,537	4,537	4,539	4,471	4,336	4,438
Other materials and supplies	do	1234,291	1254,695	20,946	21,432	21,401	21,242	21,981	22,152	22,106	21,722	21,966	21,902	21,744	21,077	21,750
Supplementary series:																
Household durables	do	124,031	125,601	2,128	2,250	2,280	2,141	2,145	2,150	1,951	1,984	1,937	1,970	1,966	1,985	2,100
Defense products (old series)	do	146,201	150,114	4,117	4,029	4,182	4,143	4,068	4,409	4,549	4,518	3,970	4,308	4,302	4,300	4,000
Defense products (new series)	do	123,917	124,511	1,971	1,989	2,077	2,141	2,062	2,110	2,244	2,284	1,798	1,915	1,947	2,016	2,100
Machinery and equipment	do	168,757	175,694	6,219	6,316	6,198	6,457	6,806	6,432	6,179	6,380	6,604	6,387	6,262	6,700	6,400
Inventories, end of year or month:																
Book value (unadjusted), total	do	88,239	95,475	92,808	92,509	92,682	93,262	93,415	94,118	94,755	95,475	96,271	97,181	97,504	98,588	98,479
Durable goods industries, total	do	57,034	63,106	60,805	60,863	61,113	61,541	61,643	62,173	62,570	63,106	63,702	64,244	64,599	65,285	65,236
Nondurable goods industries, total	do	31,205	32,369	32,003	31,646	31,569	31,721	31,772	31,945	32,185	32,369	32,569	32,937	32,905	33,303	33,243
Book value (seasonally adjusted), total	do	88,579	95,905	92,139	92,215	93,166	93,728	94,211	94,916	95,416	95,905	96,062	96,603	96,916	97,775	97,786
By industry group:																
Durable goods industries, total \varnothing	do	57,422	63,550	60,222	60,479	61,441	61,724	62,036	62,631	63,076	63,550	63,835	63,969	64,266	64,690	64,631
Stone, clay, and glass products	do	2,219	2,483	2,390	2,431	2,463	2,453	2,458	2,449	2,471	2,483	2,506	2,542	2,541	2,577	2,576
Primary metals	do	7,552	8,052	7,764	7,798	7,800	7,907	7,937	7,925	8,009	8,052	8,104	8,126	8,284	8,588	8,644
Blast furnaces, steel mills	do	4,039	4,312	4,200	4,194	4,185	4,234	4,255	4,234	4,272	4,312	4,260	4,267	4,389	4,614	4,660
Fabricated metal products	do	6,287	6,613	6,305	6,358	6,407	6,371	6,434	6,478	6,550	6,613	6,660	6,676	6,692	6,677	6,671
Machinery, except electrical	do	11,310	13,180	12,149	12,294	12,542	12,606	12,697	12,909	13,080	13,180	13,241	13,344	13,429	13,561	13,661
Electrical machinery	do	8,560	9,346	8,957	8,913	9,044	9,086	9,203	9,307	9,327	9,346	9,407	9,482	9,536	9,568	9,466
Transportation equipment	do	13,939	15,561	14,689	14,714	15,154	15,177	15,129	15,358	15,388	15,561	15,636	15,532	15,638	15,453	15,389
Motor vehicles and parts	do	4,257	4,156	4,216	4,175	4,306	4,237	4,324	4,354	4,063	4,156	4,231	4,164	4,164	4,140	4,053
Instruments and related products	do	2,183	2,476	2,339	2,387	2,407	2,412	2,416	2,427	2,434	2,476	2,484	2,520	2,602	2,649	2,676
By stage of fabrication:																
Materials and supplies \varnothing	do	16,637	17,572	17,055	17,045	17,159	17,011	17,023	17,104	17,194	17,572	17,598	17,615	17,692	17,558	17,496
Primary metals	do	2,787	2,824	2,843	2,806	2,760	2,800	2,831	2,802	2,771	2,824	2,888	2,916	3,003	3,029	3,060
Machinery (elec. and nonelec.)	do	4,821	5,556	5,117	5,143	5,140	5,169	5,237	5,389	5,456	5,556	5,484	5,530	5,536	5,559	5,519
Transportation equipment	do	3,402	3,293	3,332	3,291	3,444	3,206	3,090	3,038	3,078	3,293	3,244	3,182	3,166	3,131	3,135
Work in process \varnothing	do	26,357	29,796	27,872	28,072	28,714	28,977	29,224	29,944	29,660	29,796	29,987	30,005	30,126	30,357	30,364
Primary metals	do	2,547	2,780	2,612	2,674	2,687	2,720	2,722	2,712	2,779	2,780	2,818	2,737	2,724	2,908	2,945
Machinery (elec. and nonelec.)	do	9,472	10,702	10,102	10,134	10,355	10,405	10,495	10,542	10,650	10,702	10,805	10,849	10,909	10,974	10,962
Transportation equipment	do	9,162	10,683	9,854	9,927	10,232	10,441	10,543	10,749	10,742	10,683	10,845	10,797	10,832	10,779	10,734
Finished goods \varnothing	do	14,428	16,182	15,295	15,362	15,568	15,736	15,789	16,033	16,222	16,182	16,250	16,349	16,448	16,775	16,771
Primary metals	do	2,218	2,448	2,309	2,318	2,353	2,387	2,384	2,411	2,459	2,448	2,398	2,473	2,507	2,651	2,639
Machinery (elec. and nonelec.)	do	5,577	6,268	5,887	5,930	6,091	6,118	6,168	6,285	6,301	6,268	6,359	6,447	6,520	6,598	6,646
Transportation equipment	do	1,375	1,585	1,503	1,496	1,478	1,530	1,496	1,571	1,568	1,585	1,547	1,553	1,540	1,543	1,520
Nondurable goods industries, total \varnothing																
Food and kindred products	do	31,157	32,355	31,917	31,736	31,725	32,004	32,175	32,285	32,340	32,355	32,227	32,634	32,650	33,085	33,155
Tobacco products	do	7,370	7,230	7,416	7,418	7,296	7,367	7,399	7,292	7,302	7,230	7,200	7,423	7,450	7,532	7,567
Textile mill products	do	2,261	2,200	2,209	2,211	2,230	2,251	2,225	2,240	2,233	2,200	2,165	2,143	2,159	2,161	2,147
Paper and allied products	do	3,539	3,501	3,565	3,539	3,509	3,586	3,564	3,524	3,544	3,501	3,455	3,454	3,435	3,431	3,441
Chemicals and allied products	do	2,384	2,632	2,458	2,448	2,486	2,469	2,513	2,681	2,614	2,632	2,661	2,681	2,682	2,717	2,731
Petroleum and coal products	do	5,937	6,634	6,336	6,332	6,395	6,418	6,467	6,526	6,566	6,634	6,551	6,613	6,633	6,723	6,870
Rubber and plastics products	do	2,118	2,274	2,077	2,079	2,078	2,075	2,108	2,156	2,197	2,274	2,320	2,318	2,331	2,357	2,403
Supplementary series:	do	1,801	1,888	1,837	1,808	1,851	1,885	1,890	1,879	1,871	1,888	1,914	1,951	1,949	1,945	1,929
By stage of fabrication:																
Materials and supplies	do	11,598	11,792	11,783	11,704	11,684	11,790	11,837	12,048	11,963	11,792	11,629	11,796	11,887	11,917	11,878
Work in process	do	4,855	5,100	5,016	4,946	4,945	4,988	5,028	5,062	5,058	5,100	5,103	5,027	4,959	4,989	4,964
Finished goods	do	14,704	15,463	15,118	15,086	15,096	15,226	15,310	15,175	15,319	15,463	15,495	15,811	15,804	16,179	16,313
By market category:																
Home goods and apparel	do	9,469	9,922	9,850	9,696	9,732	9,832	9,924	9,980	9,988	9,922	9,903	9,893	9,857	9,968	9,718
Consumer staples	do	11,786	12,084	12,039	12,077	12,001	12,145	12,206	12,108	12,152	12,084	12,087	12,358	12,414	12,538	12,548
Equip. and defense prod., excl. auto.	do	22,191	25,865	23,582	23,792	24,349	24,600	24,979	25,387	25,587	25,855	25,884	25,921	25,978	26,096	26,189
Automotive equipment	do	5,199	5,277	5,323	5,287	5,449	5,368	5,086	5,128	5,157	5,277	5,356	5,298	5,296	5,281	5,181
Construction materials and supplies	do	7,410	8,001	7,714	7,761	7,832	7,783	7,831	7,864	7,939	8,001	7,990	8,016	8,018	8,053	8,049
Other materials and supplies	do	32,524	34,756	33,631	33,602											

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
New orders, net (seas. adj.)—Continued																
By market category:																
Home goods and apparel.....mil. \$	2 55,173	2 56,432	4,709	5,030	5,072	4,547	4,635	4,625	4,283	4,528	4,443	4,357	4,435	4,327	4,562	-----
Consumer staples.....do.	2 115,594	2 124,361	10,110	10,327	10,499	10,470	10,663	10,884	10,826	11,028	10,848	10,904	10,993	10,816	10,802	-----
Equip. and defense prod., excl. auto.....do.	2 98,601	2 109,397	8,761	8,063	9,195	8,720	9,614	9,021	10,021	9,570	8,880	9,669	8,566	8,314	8,896	-----
Automotive equipment.....do.	2 54,554	2 57,315	4,655	4,547	5,039	5,310	5,412	5,086	4,773	4,297	4,122	4,262	4,101	4,385	4,392	-----
Construction materials and supplies.....do.	2 49,522	2 54,663	4,561	4,499	4,479	4,459	4,784	4,751	4,708	4,490	4,243	4,420	4,417	4,239	4,582	-----
Other materials and supplies.....do.	2 233,717	2 255,612	21,337	21,395	21,509	21,293	21,821	22,550	21,631	21,449	21,332	21,242	21,369	21,324	21,568	-----
Supplementary series:																
Household durables.....do.	2 24,120	2 25,461	2,026	2,226	2,346	2,036	2,123	2,115	1,890	2,001	1,899	1,954	2,036	1,950	2,000	1,200
Defense products (old series).....do.	2 47,409	2 47,291	3,811	2,869	4,047	3,773	3,368	4,153	4,630	4,400	3,549	4,282	3,975	3,570	4,000	1,300
Defense products (new series).....do.	2 23,114	2 23,114	1,787	1,268	2,380	1,464	1,415	1,889	2,419	2,108	1,812	1,872	1,558	1,488	1,900	1,600
Machinery and equipment.....do.	2 69,650	2 78,641	6,428	6,528	6,346	6,245	7,352	6,450	6,696	6,490	6,414	6,603	5,981	6,081	6,200	1,600
Unfilled orders, end of year or month (unadjusted), total.....mil. \$																
Durable goods industries, total.....do.	85,938	88,412	89,595	88,847	89,892	89,493	89,952	89,415	88,589	88,412	88,146	87,765	86,944	86,100	84,675	-----
Nondur. goods ind. with unfilled orders.....do.	82,946	85,445	86,407	85,631	86,759	86,435	86,918	86,410	85,854	85,445	85,258	84,827	83,991	83,086	81,600	1,800
Non-dur. goods ind. with unfilled orders.....do.	2,992	2,967	3,188	3,216	3,133	3,058	3,034	3,005	3,005	2,967	2,888	2,938	2,953	3,014	3,056	-----
Unfilled orders, end of year or month (seasonally adjusted), total.....mil. \$																
By industry group:																
Durable goods industries, total.....do.	84,071	86,668	86,878	85,910	86,369	85,984	86,377	86,288	86,530	86,668	85,539	84,795	83,715	82,840	81,900	1,810,000
Primary metals.....do.	6,327	7,726	6,975	7,073	7,456	7,718	8,015	8,172	7,909	7,726	7,375	6,998	6,813	7,234	7,100	1,700
Blast furnaces, steel mills.....do.	3,100	3,921	3,442	3,538	3,810	4,004	4,267	4,415	4,267	3,921	3,526	3,226	3,133	3,523	3,546	-----
Fabricated metal products.....do.	10,114	10,854	10,002	10,066	10,175	10,231	10,436	10,588	10,684	10,854	10,569	10,440	10,414	10,324	10,495	-----
Machinery, except electrical.....do.	14,790	17,243	16,113	16,314	16,487	16,494	16,875	16,938	16,926	17,243	17,099	17,010	16,692	16,701	16,453	-----
Electrical machinery.....do.	13,210	13,512	13,408	13,127	13,276	13,120	12,935	13,133	13,013	13,512	13,606	13,674	13,647	13,589	13,496	-----
Transportation equipment.....do.	33,670	31,605	34,388	33,484	33,121	32,658	32,297	31,689	32,200	31,605	31,192	31,064	30,595	29,508	28,800	1,280,000
Aircraft, missiles, and parts.....do.	26,858	24,212	26,828	26,035	25,771	25,475	24,957	24,535	24,615	24,212	23,802	23,681	23,420	22,454	22,281	-----
Nondur. goods ind. with unfilled orders.....do.	3,081	3,046	3,108	3,148	3,087	3,030	3,034	3,045	3,053	3,046	2,949	2,962	2,964	2,982	2,981	-----
By market category:																
Home goods, apparel, consumer staples.....do.	2,220	2,017	2,208	2,176	2,223	2,117	2,110	2,075	2,000	2,017	1,974	1,966	2,031	2,003	1,912	-----
Equip. and defense prod., incl. auto.....do.	47,300	48,515	48,913	48,006	48,173	47,727	48,027	47,446	48,128	48,515	48,261	48,316	47,602	46,623	45,864	-----
Construction materials and supplies.....do.	10,279	10,886	10,190	10,237	10,312	10,373	10,636	10,774	10,888	10,886	10,592	10,473	10,419	10,322	10,468	-----
Other materials and supplies.....do.	27,353	28,296	28,675	28,639	28,748	28,797	28,638	29,038	28,567	28,296	27,661	27,002	26,627	26,874	26,697	-----
Supplementary series:																
Household durables.....do.	1,790	1,642	1,805	1,781	1,846	1,742	1,722	1,686	1,625	1,642	1,607	1,593	1,663	1,629	1,600	1,100
Defense products (old series).....do.	33,108	30,273	32,931	31,771	31,634	31,264	30,565	30,308	30,390	30,273	29,852	29,826	29,498	28,529	28,300	1,270,000
Defense products (new series).....do.	21,818	20,419	22,383	21,662	21,964	21,288	20,641	20,420	20,595	20,419	20,433	20,389	20,000	19,472	19,300	1,800,000
Machinery and equipment.....do.	22,141	25,126	23,836	24,044	24,193	23,982	24,527	24,549	24,818	25,126	25,160	25,161	24,754	24,574	24,100	1,230,000
BUSINESS INCORPORATIONS♂																
New incorporations (50 States and Dist. Col.):																
Unadjusted.....number	233,635	274,267	23,694	24,128	24,015	20,990	21,498	25,059	19,109	22,849	24,407	21,796	22,901	23,706	-----	-----
Seasonally adjusted.....do.	-----	-----	23,185	23,528	23,554	22,967	23,138	24,046	23,308	22,137	22,072	23,249	21,091	21,876	-----	-----
INDUSTRIAL AND COMMERCIAL FAILURES♂																
Failures, total.....number																
Commercial service.....do.	9,636	9,154	812	792	689	702	726	815	759	748	734	817	921	992	891	-----
Construction.....do.	1,106	1,159	105	109	113	86	90	90	115	87	84	84	113	137	109	-----
Manufacturing and mining.....do.	1,670	1,590	157	148	131	126	124	145	134	105	114	155	153	174	164	-----
Retail trade.....do.	1,513	1,493	122	126	113	108	110	136	131	146	140	164	180	167	145	-----
Wholesale trade.....do.	4,366	4,070	360	324	283	303	338	350	313	351	342	335	394	419	388	-----
Liabilities (current), total.....thous. \$	940,996	1,142,113	92,605	91,921	112,727	62,830	73,698	116,443	127,138	96,849	137,282	139,388	120,021	131,893	147,888	-----
Commercial service.....do.	87,289	126,537	7,917	20,430	8,047	4,347	9,416	13,696	7,938	18,505	37,608	7,770	7,679	21,137	9,289	-----
Construction.....do.	212,459	171,717	20,543	10,735	19,457	10,293	10,173	21,151	13,033	6,968	20,835	36,504	13,258	17,978	19,306	-----
Manufacturing and mining.....do.	291,700	406,450	33,043	24,026	63,474	19,252	18,412	28,532	42,799	39,162	42,260	66,589	46,399	39,958	83,118	-----
Retail trade.....do.	220,223	265,122	20,455	22,774	17,189	17,851	24,016	34,647	21,192	21,800	24,979	21,655	30,333	32,972	23,774	-----
Wholesale trade.....do.	129,325	172,287	10,647	13,956	4,560	11,087	11,681	18,417	42,176	10,414	11,600	6,870	22,352	19,853	12,401	-----
Failure annual rate (seasonally adjusted)																
No. per 10,000 concerns.....	38.6	37.3	36.9	39.8	34.9	36.0	39.9	39.5	40.9	38.2	33.7	39.4	40.1	43.7	42.1	-----

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products [†]1910-14=100.....																
Crops.....do.	261	275	278	281	281	277	275	277	282	284	287	289	289	281	282	281
Commercial vegetables.....do.	229	220	227	226	221	217	211	215	221	215	217	221	221	220	233	232
Cotton.....do.	302	298	324	280	280	267	262	294	362	318	336	329	329	301	380	316
Feed grains and hay.....do.	192	173	170	180	183	173	163	183	180	169	161	171	175	180	187	189
Food grains.....do.	159	166	173	173	170	167	166	165	162	164	168	169	167	167	171	173
Fruit.....do.	160	154	157	151	142	145	152	157	158	159	158	159	157	161	160	153
Tobacco.....do.	316	252	257	280	260	245	244	228	221	216	207	215	217	203	228	261
Livestock and products.....do.	567	594	585	585	593	606	615	612	601	603	600	603	603	603	603	603
Dairy products.....do.	288	323	321	329	332	330	331	329	334	343	346	348	346	334	324	323
Meat animals.....do.	318	331	313	310	317	325	342	351	355	354	351	344	336	334	329	323
Poultry and eggs.....do.	346	400	419	435	425	421	409	402	398	410	420	436	442	429	418	421
Prices paid:	142	162	137	141	162	156	165	163	186	200	197	181	170	147	133	132
All commodities and services.....do.	310	324	325	326	325	324	325	326	327	328	330	333	332	334	334	335
Family living items.....do.	335	351	351	352	352	352	354	355	356	357	360	362	362	364	365	366
Production items.....do.	292	304	306	308	305	304	304	305	306	307	309	312	311	313	312	313
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.....	355	373	375	376	374	374	375	376	378	378	383	386	385	388	388	390

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969									1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

COMMODITY PRICES—Continued

CONSUMER PRICES																
<i>(U.S. Department of Labor Indexes)</i>																
Unadjusted indexes:																
All items.....1957-59=100	121.2	127.7	126.8	127.6	128.2	128.7	129.3	129.8	130.5	131.3	131.8	132.5	133.2	134.0	134.6	135.2
Special group indexes:																
All items less shelter.....do.	120.6	126.3	125.4	126.3	126.7	127.1	127.6	128.1	128.6	129.5	129.8	130.3	130.7	131.5	132.1	132.6
All items less food.....do.	121.9	128.6	127.9	128.4	128.8	129.3	130.0	130.8	131.4	131.9	132.3	133.0	133.8	134.8	135.5	136.1
All items less medical care.....do.	119.7	126.1	125.2	126.0	126.5	127.0	127.6	128.2	128.9	129.7	130.1	130.8	131.5	132.2	132.9	133.4
Commodities.....do.	115.3	120.5	119.6	120.5	121.0	121.4	121.7	122.4	122.9	123.6	123.7	124.2	124.5	125.2	125.8	126.2
Nondurables.....do.	118.4	124.1	123.0	124.1	124.7	125.2	125.8	126.1	126.7	127.7	127.8	128.4	128.7	129.3	129.8	130.0
Nondurables less food.....do.	117.7	123.0	122.4	123.0	123.1	123.3	124.4	125.1	125.5	125.7	125.2	125.8	126.1	127.0	127.5	127.7
Durables.....do.	107.5	111.6	111.3	111.7	111.9	111.9	111.6	113.2	113.5	113.6	113.7	113.7	114.1	114.8	115.9	116.7
Commodities less food.....do.	113.2	118.0	117.5	118.0	118.1	118.2	118.7	119.8	120.2	120.3	120.1	120.4	120.8	121.6	122.3	122.8
Services.....do.	134.3	143.7	142.7	143.3	144.0	145.0	146.0	146.5	147.2	148.3	149.6	150.7	152.3	153.4	154.1	155.0
Services less rent.....do.	138.6	149.2	148.1	148.8	149.6	150.7	151.7	152.3	153.1	154.3	155.8	157.1	158.9	160.1	161.0	161.9
Food.....do.	119.3	125.5	123.7	125.5	126.7	127.4	127.5	127.2	128.1	129.9	130.7	131.5	131.6	132.0	132.4	132.7
Meats, poultry, and fish.....do.	113.7	123.2	119.9	125.3	127.6	127.9	129.0	127.6	127.2	127.2	128.8	129.7	130.2	130.9	130.5	130.2
Dairy products.....do.	120.6	124.5	123.6	124.0	124.4	125.0	125.5	125.8	126.3	127.6	128.4	128.8	129.4	129.5	129.9	130.2
Fruits and vegetables.....do.	126.8	128.4	130.0	130.8	132.3	130.2	126.8	124.0	127.0	132.1	130.9	132.4	133.1	134.7	136.8	139.4
Housing.....do.	119.1	126.7	125.8	126.3	127.0	127.8	128.6	129.2	129.8	130.5	131.1	132.2	133.6	134.4	135.1	135.6
Shelter.....do.	123.6	133.6	132.4	133.0	134.0	135.1	136.1	137.0	137.7	138.5	139.6	140.9	142.8	143.7	144.7	145.6
Rent.....do.	115.1	118.8	118.1	118.5	118.8	119.3	119.7	120.1	120.5	121.0	121.3	121.8	122.3	122.6	123.0	123.4
Homeownership.....do.	127.0	139.4	138.0	138.7	140.0	141.3	142.6	143.6	144.5	145.4	146.8	148.5	150.9	152.1	153.3	154.4
Fuel and utilities.....do.	110.4	112.9	112.6	112.7	112.6	113.0	113.3	113.5	114.2	114.6	114.6	114.9	115.6	116.3	116.4	116.2
Fuel oil and coal.....do.	115.1	117.8	117.5	117.5	117.4	117.7	118.1	118.4	118.9	119.2	119.7	120.6	120.8	120.9	121.0	121.2
Gas and electricity.....do.	109.5	111.5	111.2	111.3	110.9	111.5	112.0	112.2	113.2	113.7	114.1	114.6	114.8	115.7	115.8	115.3
Household furnishings and operation.....do.	113.0	117.9	117.4	117.9	118.2	118.5	119.0	119.3	119.6	120.0	120.1	120.8	121.6	122.0	122.5	122.8
Apparel and upkeep.....do.	120.1	127.1	126.6	127.0	126.8	126.6	128.7	129.8	130.7	130.8	129.3	130.0	130.6	131.1	131.9	132.2
Transportation.....do.	119.6	124.2	124.0	124.6	124.3	124.2	123.6	125.7	125.6	126.4	127.3	127.3	127.1	128.9	129.9	130.6
Private.....do.	117.3	121.3	121.2	121.8	121.4	121.3	120.5	122.8	122.7	123.4	123.3	123.3	123.0	124.9	125.9	126.7
New cars.....do.	100.8	102.4	101.8	101.8	101.6	101.0	99.5	104.2	105.1	104.9	104.7	104.6	104.4	104.3	104.1	103.8
Used cars.....do.	138.2	148.9	148.0	149.1	149.5	149.7	150.3	150.3	151.1	153.0	165.1	165.4	165.8	165.8	166.6	167.8
Public.....do.	138.2	148.9	148.0	149.1	149.5	149.7	150.3	150.3	151.1	153.0	165.1	165.4	165.8	165.8	166.6	167.8
Health and recreation.....do.	130.0	136.6	135.7	136.3	137.0	137.7	138.4	138.6	139.1	139.6	140.1	140.7	141.4	142.3	142.9	143.7
Medical care.....do.	145.0	155.0	154.5	155.2	155.9	156.8	157.6	156.9	157.4	158.1	159.0	160.1	161.6	162.8	163.6	164.7
Personal care.....do.	120.3	126.2	125.8	126.2	126.6	126.8	127.3	127.3	127.8	128.1	128.5	129.0	129.6	129.8	130.3	130.2
Reading and recreation.....do.	125.7	130.5	130.2	130.4	130.7	131.2	131.6	132.0	132.3	132.7	133.1	133.2	133.6	134.4	135.2	136.1
WHOLESALE PRICES																
<i>(U.S. Department of Labor Indexes)</i>																
Spot market prices, basic commodities:																
22 Commodities.....1957-59=100	95.7	108.1	107.6	109.1	109.1	110.9	111.6	111.3	111.9	112.3	113.8	114.3	114.6	114.0	112.7	111.5
9 Foodstuffs.....do.	92.8	103.1	103.7	105.6	104.5	105.2	103.6	105.4	106.8	105.6	106.2	106.6	108.4	107.5	105.4	106.2
13 Raw industrials.....do.	97.8	111.8	110.4	111.6	112.4	115.0	117.4	115.6	115.6	117.2	119.4	120.0	119.2	118.7	118.0	115.3
All commodities.....do.	108.8	113.0	112.8	113.2	113.3	113.4	113.6	114.0	114.7	115.1	116.0	116.4	116.6	116.6	116.8	117.0
By stage of processing:																
Crude materials for further processing.....do.	101.2	107.9	109.7	111.2	110.2	109.5	108.7	108.7	109.0	109.9	110.7	113.0	114.2	113.4	112.8	113.0
Intermediate materials, supplies, etc.....do.	108.0	111.8	111.4	111.4	111.4	111.9	112.4	112.8	113.1	113.5	114.4	114.7	114.8	115.3	115.9	115.9
Finished goods.....do.	111.3	115.3	114.7	115.4	115.9	115.7	116.0	116.5	117.6	118.0	118.8	118.8	119.0	118.6	118.7	119.0
Consumer finished goods.....do.	109.9	114.0	113.5	114.2	114.8	114.4	114.7	115.1	116.2	116.5	117.3	117.3	117.4	116.8	117.0	117.3
Producer finished goods.....do.	115.5	119.3	118.5	118.7	119.3	119.3	119.9	120.8	121.5	122.3	122.9	123.1	123.5	123.7	124.0	124.2
By durability of product:																
Durable goods.....do.	111.8	116.6	116.1	115.9	116.1	116.5	117.1	117.9	118.4	119.0	119.6	120.0	120.5	120.9	121.3	121.5
Nondurable goods.....do.	106.5	110.3	110.3	111.2	111.3	111.3	111.1	111.2	111.9	112.4	113.4	113.9	113.9	113.6	113.6	113.8
Total manufactures.....do.	109.5	113.3	112.8	113.2	113.5	113.6	113.9	114.6	114.9	115.3	116.1	116.4	116.6	116.9	117.1	117.4
Durable manufactures.....do.	112.1	116.6	116.2	116.0	116.1	116.4	117.0	117.9	118.3	118.8	119.4	119.7	120.1	120.5	121.0	121.3
Nondurable manufactures.....do.	106.9	110.1	109.6	110.6	111.0	111.0	111.0	111.4	111.6	111.9	113.0	113.2	113.4	113.4	113.6	
Farm prod., processed foods and feeds:																
Farm products.....do.	107.7	113.5	114.1	115.5	115.5	114.6	114.3	114.3	115.7	116.4	118.2	118.7	118.8	117.6	117.0	117.5
Farm products.....do.	102.2	108.5	110.5	111.2	110.5	108.9	108.4	107.9	111.1	111.7	112.5	113.7	114.3	111.3	111.0	111.3
Fruits and vegetables, fresh and dried.....do.	108.3	111.0	128.7	112.9	103.1	108.7	108.4	101.3	125.3	112.4	116.6	117.2	118.2	112.7	123.5	122.2
Grains.....do.	81.9	83.3	88.7	85.6	83.7	81.9	83.4	84.8	81.7	82.9	85.9	85.9	85.5	88.4	89.2	89.2
Live poultry.....do.	84.9	89.8	90.7	89.8	90.2	92.3	89.0	85.3	86.3	86.9	94.8	87.1	90.8	82.8	83.7	77.9
Livestock.....do.	104.8	118.3	123.0	130.4	126.8	123.6	119.2	118.7	116.6	120.2	117.3	124.9	129.6	124.8	122.2	123.0
Foods and feeds, processed:																
Beverages and beverage materials.....do.	114.2	119.8	119.4	121.4	122.0	121.5	121.3	121.6	121.8	122.6	125.1	125.2	124.9	124.9	124.1	124.8
Cereal and bakery products.....do.	109.5	112.9	111.8	112.4	112.6	112.6	113.1	115.0	116.0	116.1	117.4	118.3	118.4	118.8	120.3	120.3
Dairy products.....do.	118.1	120.2	119.4	119.7	119.9	120.1	120.4	121.2	121.9	122.0	122.3	123.3	123.7	124.6	124.6	124.6
Fruits and vegetables, processed.....do.	127.7	131.9	132.5	133.0	133.0	133.0	133.4	130.7	131.2	133.9	133.9	134.1	133.1	135.1	135.4	135.4
Meats, poultry, and fish.....do.	114.2	115.7	115.7	115.6	116.6	116.8	116.6	116.0	116.3	116.4	116.9	117.3	116.5	117.5	118.1	118.5
Industrial commodities.....do.	108.3	119.5	121.0	126.5	127.5	124.5	122.9	120.2	120.5	121.9	125.8	124.9	127.1	124.9	122.5	123.7
Industrial commodities:																
Chemicals and allied products.....do.	98.2	98.3	98.1	98.3	98.2	98.7	98.9	98.6	98.9	98.8	99.1	99.5	100.0	100.4	100.6	100.5
Agric. chemicals and chem. prod.....do.	99.6	99.8														

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

COMMODITY PRICES—Continued

WHOLESALE PRICES [⊗] —Continued (U.S. Department of Labor Indexes—Continued)																	
All commodities [⊕] —Continued																	
Industrial commodities—Continued																	
Hides, skins, and leather products [⊖]																	
1957-59=100																	
Footwear.....do	119.5	125.8	126.1	125.7	126.4	126.4	128.2	127.4	126.8	126.5	126.6	126.7	126.8	128.5	127.9	127.3	
Hides and skins.....do	128.0	133.2	132.1	132.3	132.7	132.7	134.9	135.2	135.5	135.0	135.9	136.9	136.9	138.4	137.8	137.9	
Leather.....do	99.9	116.9	122.6	117.4	123.0	123.1	128.7	118.0	110.4	108.9	102.8	101.1	99.4	106.6	101.8	93.8	
Lumber and wood products.....do	112.6	119.9	121.7	121.5	121.2	121.0	121.7	120.3	119.6	119.7	119.6	117.3	118.2	120.4	120.4	119.8	
Lumber.....do	119.4	132.0	138.0	129.8	125.3	124.0	123.2	122.6	123.9	122.5	121.6	120.2	119.5	120.1	121.0	120.2	
Machinery and equipment [⊖]do	127.3	142.6	155.9	142.3	133.4	131.1	129.5	128.0	129.3	128.2	126.9	124.1	123.3	123.5	124.3	123.0	
Machinery and equipment [⊖]do	115.4	119.0	118.3	118.6	119.0	119.1	119.9	120.5	121.0	121.9	122.5	122.8	123.1	123.4	123.7	124.1	
Agricultural machinery and equip.....do	127.2	132.8	131.9	132.0	132.3	132.3	133.0	133.2	135.8	136.4	136.7	137.2	137.1	137.3	137.4	137.1	
Construction machinery and equip.....do	130.2	135.5	134.3	134.5	134.8	134.9	136.1	137.7	138.6	139.8	140.2	140.3	140.6	140.8	140.9	141.0	
Electrical machinery and equip.....do	103.1	104.8	104.5	104.7	104.8	104.7	105.4	105.6	106.0	106.2	106.8	106.9	107.2	107.3	107.5	108.2	
Metalworking machinery and equip.....do	128.7	133.4	132.1	132.3	133.3	133.5	134.4	135.4	136.5	138.0	138.6	139.3	139.8	140.3	141.3	141.7	
Metals and metal products [⊖]do	112.4	118.9	117.5	117.9	118.7	120.4	121.7	122.4	122.9	123.8	124.9	126.1	127.0	127.8	128.7	129.1	
Heating equipment.....do	95.2	97.6	97.0	97.2	97.7	97.7	98.0	98.7	99.3	99.7	99.7	99.9	100.5	101.3	101.7	102.4	
Iron and steel.....do	105.6	111.0	109.9	110.3	111.1	112.7	113.2	113.7	113.7	113.9	114.6	117.0	117.7	117.3	118.9	120.2	
Nonferrous metals.....do	125.1	137.4	134.2	135.5	136.1	139.5	143.5	144.8	146.4	150.1	152.8	152.8	153.4	157.1	157.2	155.0	
Nonmetallic mineral products [⊖]do	108.2	112.8	112.6	112.8	113.0	113.0	113.5	113.8	113.9	114.5	116.5	116.9	117.3	117.8	117.9	117.9	
Clay prod., structural, excl. refractories.....do	113.3	117.0	116.8	116.9	116.9	117.0	117.5	117.8	118.5	118.5	119.4	119.4	119.8	120.9	121.2	121.2	
Concrete products.....do	108.1	112.2	111.6	111.6	112.3	112.4	113.2	113.5	113.6	114.2	115.9	116.4	117.0	117.2	117.4	118.1	
Gypsum products.....do	104.9	106.4	108.7	108.7	104.9	103.2	106.1	105.9	109.8	104.3	107.3	108.3	107.0	105.6	104.0	100.7	
Pulp, paper, and allied products.....do	112.2	108.2	108.1	108.3	108.4	108.7	108.8	109.0	109.3	109.5	111.1	111.8	112.1	112.5	112.3	112.2	
Paper.....do	112.2	116.6	116.7	117.0	117.1	117.2	116.5	116.5	117.0	117.4	120.3	121.5	121.6	121.6	121.6	121.7	
Rubber and plastics products [⊖]do	100.2	102.1	101.1	101.2	102.5	103.0	102.7	103.5	104.4	104.5	104.7	104.6	104.4	104.2	104.2	104.1	
Tires and tubes.....do	98.7	98.2	96.3	96.3	98.4	99.2	99.2	100.6	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	
Textile products and apparel [⊖]do	105.8	108.0	106.9	107.2	107.7	108.7	109.0	109.1	109.2	109.2	109.5	109.4	109.5	109.3	109.3	109.3	
Apparel.....do	110.6	114.5	112.9	113.3	113.9	115.8	116.2	116.5	118.7	116.9	117.2	117.5	117.9	117.9	118.0	118.4	
Cotton products.....do	105.2	105.2	104.6	104.5	105.3	105.7	105.9	105.8	106.0	106.1	106.1	106.1	105.8	105.8	105.8	105.9	
Manmade fiber textile products.....do	90.8	92.2	92.6	92.7	92.6	92.7	92.1	91.6	91.5	91.1	91.5	91.0	90.4	89.9	89.5	89.0	
Silk yarns.....do	183.0	169.7	157.9	164.6	168.2	177.1	181.2	183.9	184.6	191.1	193.5	196.3	194.2	201.3	204.8	199.5	
Wool products.....do	103.7	104.6	104.3	105.0	105.0	104.8	105.0	104.5	104.6	104.3	104.3	104.3	104.4	104.0	103.8	102.8	
Transportation equipment [⊖]do	100.7	100.2	100.3	100.4	100.4	99.9	100.0	102.3	102.7	102.7	102.9	103.2	103.1	103.2	103.3	103.3	
Motor vehicles and equip.....do	105.1	107.0	106.5	106.6	106.6	106.0	106.1	108.7	109.0	109.0	109.1	109.1	109.1	109.4	109.3	109.4	
Miscellaneous products [⊖]do	111.7	114.7	112.3	115.1	115.5	115.9	116.4	116.7	117.0	117.0	117.4	117.5	117.8	117.8	118.2	121.0	
Toys, sporting goods, etc.....do	108.3	111.3	110.7	110.9	111.2	111.8	112.1	112.3	112.8	112.7	114.1	114.2	115.3	115.0	115.1	115.8	
Tobacco products.....do	115.2	120.8	117.0	123.2	123.4	123.5	123.8	123.8	124.0	124.0	124.0	124.0	124.1	124.1	124.1	132.3	
PURCHASING POWER OF THE DOLLAR																	
As measured by—																	
Wholesale prices.....do	1957-59=\$1.00	\$0.919	\$0.885	\$0.887	\$0.883	\$0.883	\$0.882	\$0.880	\$0.877	\$0.872	\$0.869	\$0.862	\$0.859	\$0.858	\$0.858	\$0.856	\$0.855
Consumer prices.....do		.825	.783	.789	.784	.780	.777	.774	.770	.767	.762	.759	.755	.751	.746	.743	.740

CONSTRUCTION AND REAL ESTATE

CONSTRUCTION PUT IN PLACE																
New construction (unadjusted), total.....mil. \$	84,690	90,866	7,955	8,384	8,481	8,514	8,600	8,210	7,877	6,941	6,035	5,825	6,402	6,959	7,523	-----
Private, total [⊖]do	56,996	62,806	5,394	5,693	5,845	5,842	5,919	5,808	5,493	5,089	4,261	4,041	4,457	4,843	5,047	-----
Residential (nonfarm).....do	28,823	30,603	2,810	2,962	2,974	2,880	2,763	2,648	2,492	2,266	1,905	1,693	1,876	2,131	2,295	-----
New housing units.....do	22,423	23,689	2,076	2,243	2,267	2,186	2,124	2,082	1,984	1,797	1,495	1,300	1,452	1,633	1,742	-----
Nonresidential buildings, except farm and public utilities, total [⊖]mil. \$	18,800	22,033	1,742	1,829	1,946	2,013	2,200	2,169	2,076	1,942	1,623	1,627	1,769	1,824	1,847	-----
Industrial.....do	5,594	6,373	503	535	562	558	621	613	569	575	438	415	458	501	522	-----
Commercial.....do	8,333	10,136	783	850	908	936	1,033	1,025	982	889	750	763	841	840	842	-----
Public utilities:																-----
Telephone and telegraph.....do	1,704	2,172	173	183	186	190	204	222	200	226	155	174	218	-----	-----	
Public, total [⊖]do	27,694	28,060	2,561	2,691	2,636	2,672	2,681	2,402	2,384	1,852	1,774	1,784	1,945	2,116	2,476	-----
Buildings (excluding military) [⊖]do	10,445	11,226	1,062	1,067	996	940	970	868	921	780	800	801	834	877	-----	
Housing and redevelopment.....do	746	1,047	85	60	75	73	89	82	95	80	78	75	118	82	-----	
Industrial.....do	517	512	54	61	30	44	37	42	36	41	41	35	36	45	36	-----
Military facilities.....do	824	945	84	88	67	83	95	88	76	73	61	54	53	56	72	-----
Highways and streets.....do	9,295	9,276	821	917	950	1,064	1,023	892	822	600	483	500	581	677	-----	
New construction (seasonally adjusted at annual rates), total.....bil. \$	-----	-----	92.4	91.5	90.8	89.9	91.1	90.8	88.9	89.5	89.9	90.7	88.8	88.5	86.2	-----
Private, total [⊖]do	-----	-----	63.7	63.0	63.2	62.4	63.7	63.7	61.9	61.6	61.8	62.1	62.3	61.5	59.7	-----
Residential (nonfarm).....do	-----	-----	33.0	31.6	30.3	29.3	29.2	29.4	28.9	28.6	27.8	27.4	27.7	27.7	27.0	-----
Nonresidential buildings, except farm and public utilities, total [⊖]bil. \$	-----	-----	20.6	21.2	22.4	22.7	23.8	23.7	22.8	22.6	23.3	24.0	23.8	22.7	21.9	-----
Industrial.....do	-----	-----	5.9	6.0	6.4	6.4	6.7	6.9	6.6	6.4	6.4	6.0	5.9	6.2	6.1	-----
Commercial.....do	-----	-----	9.3	10.0	10.4	10.3	11.1	10.9	10.2	10.3	11.0	11.7	11.8	10.6	10.0	-----
Public utilities:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Telephone and telegraph.....do	-----	-----	2.1	2.0	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Public, total [⊖]do	-----	-----	28.7	28.4	27.6	27.5	27.4	27.1	27.0	27.9	28.1	28.6	26.6	27.0	26.5	-----
Buildings (excluding military) [⊖]do	-----	-----	12.2	11.4	10.9	11.0	10.6	10.5	10.5	10.7	10.8	10.9	-----	-----	-----	-----
Housing and redevelopment.....do	-----	-----	1.2	.8	.7	.8	.9	1.0	.9	1.0	1.1	1.1	-----	-----	-----	-----
Industrial.....do	-----	-----	.6	.6	.4	.6	.4	.5	.4	.5	.5	.5	.4	.5	.4	-----
Military facilities.....do	-----	-----	1.0	1.0	.8	.9	.9	.9	.8	.9	.					

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CONSTRUCTION AND REAL ESTATE—Continued

CONSTRUCTION CONTRACTS																	
Construction contracts in 48 States (F. W. Dodge Division, McGraw-Hill):																	
Valuation, total	mil. \$	1 61,732	67,827	7,081	6,443	6,298	6,523	5,140	6,240	4,406	5,228	4,928	5,249	6,140	6,757	5,417	
Index (mo. data seas. adj.)	1957-59=100	173	193	210	186	180	216	173	195	178	218	205	215	208	203	170	
By type of building:																	
Public ownership	mil. \$	1 19,597	22,858	2,536	2,326	2,352	2,605	1,719	1,626	1,427	1,727	1,433	1,652	2,069	1,791	1,695	
Private ownership	do.	1 42,135	44,969	4,545	4,118	3,947	3,918	3,420	4,615	2,980	3,501	3,495	3,597	4,071	4,966		
Nonresidential																	
Residential	do.	1 22,613	26,085	2,680	2,357	2,402	2,460	2,013	2,502	1,566	2,168	2,252	2,269	2,191	2,413	1,750	
Non-building construction	do.	1 24,838	25,590	2,620	2,548	2,296	2,394	1,952	2,290	1,675	1,744	1,475	1,482	1,974	2,466	2,123	
New construction planning (Engineering News-Record) O	do.	1 14,382	16,152	1,780	1,538	1,600	1,669	1,175	1,449	1,165	1,317	1,201	1,498	1,975	1,878	1,545	
(Engineering News-Record) O	do.	52,419	57,164	4,572	4,267	4,368	4,167	3,858	7,124	6,878	5,486	5,655	4,092	4,989	5,857	6,457	4,916
HOUSING STARTS AND PERMITS																	
New housing units started:																	
Unadjusted:																	
Total (private and public)	thous.	1,545.5	1,499.9	157.7	150.8	126.5	127.6	132.9	125.8	97.4	85.3	69.2	77.0	117.8	130.2	125.4	138.1
Inside SMSA's	do.	1,116.1	1,096.8	114.5	109.1	91.0	91.4	93.9	91.2	68.1	63.7	52.0	55.3	87.5	91.3	86.7	90.7
Privately owned	do.	1,507.7	1,466.8	155.5	147.3	125.2	124.9	129.3	123.4	94.6	84.1	66.4	74.3	114.7	128.4	123.1	131.6
One-family structures	do.	899.5	810.6	91.3	82.7	73.5	69.5	71.5	68.0	55.1	42.8	33.5	41.4	62.1	73.8	73.6	81.2
Seasonally adjusted at annual rates:																	
Total privately owned	do.			1,533	1,507	1,429	1,376	1,481	1,390	1,280	1,402	1,059	1,306	1,392	1,224	1,225	1,358
One-family structures	do.			877	826	803	752	828	766	762	776	577	725	708	697	717	818
New private housing units authorized by building permits (13,000 permit-issuing places):																	
Seasonally adjusted at annual rates:																	
Total	thous.	1,353	1,300	1,323	1,340	1,228	1,245	1,201	1,183	1,191	1,239	1,013	1,137	1,099	1,263	1,321	1,302
One-family structures	do.	695	617	632	631	570	570	565	574	596	639	469	562	552	603	602	604
Manufacturers' shipments of mobile homes:*																	
Unadjusted	do.	318.0	412.7	34.6	36.4	35.2	38.1	40.1	43.4	32.7	27.2	23.7	23.8	29.3	39.6	32.6	
Seasonally adjusted at annual rates	do.			391	395	413	408	417	454	452	403	383	338	344	442	377	
CONSTRUCTION COST INDEXES																	
Dept. of Commerce composite... 1957-59=100																	
American Appraisal Co., The:																	
Average, 30 cities	1913=100	970	1,050	1,040	1,046	1,059	1,061	1,065	1,069	1,073	1,076	1,082	1,084	1,085	1,097	1,117	
Atlanta	do.	1,072	1,158	1,148	1,137	1,161	1,176	1,179	1,177	1,178	1,178	1,210	1,214	1,221			
New York	do.	1,070	1,116	1,109	1,104	1,106	1,105	1,106	1,133	1,136	1,136	1,169	1,171	1,172			
San Francisco	do.	966	1,054	1,048	1,032	1,062	1,063	1,063	1,063	1,066	1,061	1,061	1,061	1,061			
St. Louis	do.	953	1,021	997	1,019	1,019	1,035	1,054	1,053	1,054	1,054	1,060	1,065	1,066			
Associated General Contractors of America, Inc., The (building only)... 1957-59=100																	
Boeckh indexes:																	
Average, 20 cities:																	
All types combined	1957-59=100	138.9	149.7	147.3	149.7	150.8	151.9	151.8	152.4	153.1	153.7	154.5	154.8	155.6	155.8	157.4	
Apartments, hotels, office buildings	do.	139.9	151.8	149.0	151.5	153.0	154.5	154.4	155.1	156.0	156.4	156.7	157.1	158.0	158.3	159.4	
Commercial and factory buildings	do.	139.1	149.1	146.5	148.9	150.3	151.0	151.0	152.1	152.5	153.2	154.2	154.5	155.5	155.7	157.7	
Residences	do.	136.7	148.0	146.7	149.0	148.9	150.4	149.8	149.3	150.1	151.0	151.6	152.1	152.3	152.6	153.3	
Engineering News-Record:																	
Building	do.	136.8	149.9	150.1	151.5	150.3	151.6	151.0	151.3	151.9	152.2	152.2	152.0	152.2	154.2	156.4	157.5
Construction	do.	151.9	167.2	165.6	169.1	168.8	170.0	169.1	171.0	171.7	171.8	172.2	172.5	173.0	174.9	177.0	180.1
Bu. of Public Roads—Highway construction:																	
Composite (avg. for year or qtr.)	1957-59=100	121.6	132.3	130.3			136.3				138.7			137.2			
CONSTRUCTION MATERIALS																	
Output index: †																	
Composite, unadjusted †	1947-49=100	166.0	166.0	181.0	177.0	170.7	170.2	172.2	181.0	147.6	147.0	136.7	142.9	161.1			
Seasonally adjusted	do.			168.9	165.6	177.3	154.7	165.0	159.7	154.4	171.1	145.5	161.5	166.6			
Iron and steel products, unadjusted	do.	171.1	167.7	186.4	180.9	171.0	169.0	166.3	176.1	153.0	158.7	140.2	158.9	175.4	162.5		
Lumber and wood products, unadj.	do.	168.2	164.5	175.3	161.6	157.2	156.6	166.8	178.6	147.2	149.9	151.0	146.6	163.4	169.5		
Portland cement, unadjusted	do.	198.1	204.2	236.0	245.4	253.4	257.2	259.9	260.7	184.2	155.4	101.7	120.8	153.9	196.9		
REAL ESTATE																	
Mortgage applications for new home construction:																	
FHA net applications ‡	thous. units	166.8	184.9	15.3	15.9	15.1	14.4	16.5	19.8	14.6	14.9	16.5	20.0	26.5	27.7	24.4	27.7
Seasonally adjusted annual rates ‡	do.			169	178	176	169	193	224	230	210	251	250	258	282	269	
Requests for VA appraisals	do.	131.7	138.2	11.5	11.4	13.6	13.0	11.1	11.4	11.5	10.1	9.4	10.7	13.5	12.8	12.2	11.5
Seasonally adjusted annual rates ‡	do.			124	130	142	152	128	127	177	147	141	142	142	134	131	125
Home mortgages insured or guaranteed by—																	
Fed. Hous. Adm.: Face amount	mil. \$	6,495.94	7,120.63	519.70	595.38	657.56	630.40	714.28	712.12	560.12	595.83	610.47	501.86	581.88	561.43	527.06	218.45
Vet. Adm.: Face amount	do.	3,773.88	4,073.86	323.09	308.13	355.55	384.56	363.55	397.44	328.54	317.14	310.21	235.24	257.74	232.58	237.52	262.66
Federal Home Loan Banks, outstanding advances to member institutions, end of period																	
	mil. \$	5,259	9,289	5,971	6,413	7,053	7,544	7,940	8,439	8,802	9,289	9,852	9,937	9,745	9,860	10,008	10,236
New mortgage loans of all savings and loan associations, estimated total																	
	mil. \$	21,983	21,832	2,146	2,415	1,974	1,918	1,728	1,698	1,330	1,508	1,064	1,042	1,262	1,400	1,572	
By purpose of loan:																	
Home construction	do.	4,916	4,756	482	495	421	393	377	365	286	300	220	223	284	325	369	
Home purchase	do.	11,215	11,244	1,113	1,345	1,091	1,089	936	862	652	687	530	502	585	627	741	
All other purposes	do.	5,852	5,832	551	575	462	436	415	471	392	521	314	317	393	448	462	
Foreclosures																	
	number	110,404	95,856	8,474	8,108	7,503	7,362	7,812	8,468	7,249	8,337	7,772	7,213	8,427			
Fire losses (on bldgs., contents, etc.)																	
	mil. \$	1,829.92	1,952.02	157.52	164.57	148.21	172.14	154.89	156.54	146.32	179.43	184.03	206.89	196.68	188.47	186.94	

† Revised. ‡ Annual total reflects revisions not distributed to months. § Computed from cumulative valuation total. ¶ Index as of July 1, 1970: Building, 160.9; construction, 180.0. © Data for May, July, and Oct. 1969 and Jan. and Apr. 1970 are for 5 weeks; other months, 4 weeks. * New series. Data from Mobile Home Manufacturers' Association; seasonally adjusted annual rates calculated by Bu. of the Census. Available earlier data will be shown later. † Revisions for 1961-68 for FHA applications and for 1961-Feb. 1969 for requests for VA appraisals (seas. adj. annual rates) will be shown later. Revisions for 1964-68 for construction materials output indexes appear in the Dec. 1969 issue of Construction Review (BDSA). ‡ Includes data for items not shown separately. § Data include guaranteed direct loans sold.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

DOMESTIC TRADE

ADVERTISING																
Television advertising:																
Network (major national networks):																
Net time costs, total.....mil. \$..	1,550.0	1,698.8	381.0													
Automotive, incl. accessories.....do..	125.9	135.1	27.5					24.3								
Drugs and toiletries.....do.....	437.0	496.8	104.3					103.1								
Foods, soft drinks, confectionery.....do..	293.3	314.4	70.9					66.4								
Soaps, cleansers, etc.....do.....	144.9	157.5	38.0					39.4								
Smoking materials.....do.....	166.8	175.0	38.5					35.0								
All other.....do.....	392.1	420.0	101.7					78.6								
Magazine advertising (general and natl. farm magazines):																
Cost, total.....mil. \$..	1,196.1	1,245.3	125.7	98.8	71.4	73.4	113.4	133.3	133.9	106.7	69.9	88.7	109.8	112.1	121.2	
Apparel and accessories.....do.....	63.5	60.6	5.3	2.4	1.0	6.1	9.4	6.2	5.6	3.9	1.8	3.5	6.2	6.5	4.1	
Automotive, incl. accessories.....do..	112.6	114.4	11.2	9.3	5.3	4.4	9.0	17.1	13.2	6.6	5.4	7.8	10.7	9.9	11.1	
Building materials.....do.....	32.3	26.5	4.1	2.7	.1	1.4	2.7	2.8	1.6	1.0	.8	1.4	2.4	2.6	3.1	
Drugs and toiletries.....do.....	144.4	158.7	15.4	14.4	10.9	11.3	14.6	14.6	15.8	15.4	9.1	12.4	13.4	14.3	15.1	
Foods, soft drinks, confectionery.....do..	106.3	101.5	8.8	8.6	7.7	5.8	8.2	9.4	11.3	8.1	5.0	8.3	9.3	8.5	9.7	
Beer, wine, liquors.....do.....	95.6	101.8	9.5	9.2	6.7	4.7	7.4	11.3	12.8	16.6	3.6	5.2	7.8	8.1	9.1	
Household equip., supplies, furnishings.....do..	75.7	76.5	10.5	6.4	4.4	3.2	7.0	10.2	8.9	4.7	3.1	3.6	5.6	7.2	9.7	
Industrial materials.....do.....	56.7	60.0	7.3	5.6	4.5	4.9	6.0	5.6	6.0	3.7	3.1	3.7	3.5	4.4	5.1	
Soaps, cleansers, etc.....do.....	22.2	15.7	1.7	1.2	.8	1.1	1.4	1.5	1.5	.9	.9	.8	1.9	1.7	1.9	
Smoking materials.....do.....	43.2	48.2	4.1	3.8	3.6	3.5	4.3	4.3	4.9	5.0	3.9	4.5	4.6	5.2	5.6	
All other.....do.....	443.6	481.4	47.8	35.2	26.4	27.3	43.6	50.5	52.3	40.9	33.5	37.4	44.5	43.8	46.6	
Newspaper advertising linage (52 cities): Ⓞ																
Total.....mil. lines..	3,381.1	3,575.1	326.6	303.1	273.3	294.3	293.9	326.3	339.6	307.2	247.6	241.4	289.0	303.8	313.4	
Classified.....do.....	923.7	1,017.1	95.7	89.8	88.7	92.2	86.1	89.0	83.4	66.9	72.9	70.2	80.2	81.8	87.4	
Display, total.....do.....	2,457.3	2,558.0	230.9	213.2	189.6	202.0	207.8	237.3	256.2	240.3	174.7	171.3	208.8	222.0	226.0	
Automotive.....do.....	171.0	173.3	17.9	15.7	14.7	14.0	16.7	14.7	13.7	9.8	10.3	11.5	13.1	15.3	16.9	
Financial.....do.....	72.8	81.7	6.1	7.8	8.2	4.6	6.1	7.3	5.9	7.0	9.6	5.8	6.8	7.1	5.1	
General.....do.....	296.1	300.1	29.7	25.5	19.3	18.2	25.1	30.6	31.7	21.7	17.8	20.7	23.8	27.1	26.8	
Retail.....do.....	1,917.4	2,003.0	177.1	164.3	147.5	165.3	159.9	184.8	204.9	201.7	137.0	133.2	165.2	172.5	177.2	
WHOLESALE TRADE																
Merchant wholesalers sales (unadj.), total. mil. \$..																
Durable goods establishments.....do..	100,012	109,578	9,420	9,549	9,355	9,294	9,575	10,137	8,892	9,040	8,328	8,393	9,370	9,371	9,226	
Nondurable goods establishments.....do..	119,930	127,130	10,730	10,485	10,653	10,742	11,063	11,799	10,828	11,664	10,485	10,112	11,221	10,962	10,860	
Merchant wholesalers inventories, book value, end of year or month (unadj.), total. mil. \$..																
Durable goods establishments.....do..	13,245	14,376	14,060	14,227	14,172	14,262	14,138	14,321	14,273	14,376	14,432	14,622	14,817	14,974	14,888	
Nondurable goods establishments.....do..	9,242	9,989	9,288	9,273	9,177	9,233	9,531	9,909	10,015	9,989	10,105	10,125	10,090	10,036	9,924	
RETAIL TRADE																
All retail stores:																
Estimated sales (unadj.), total.....mil. \$..																
Durable goods stores ♀.....do.....	110,245	112,779	10,259	10,207	9,496	8,948	9,364	10,055	9,107	9,799	7,810	7,874	8,918	9,535	9,759	
Automotive group.....do.....	65,261	66,911	6,200	6,152	5,616	5,098	5,481	6,088	5,378	5,072	4,664	4,796	5,456	5,793	5,825	
Passenger car, other auto. dealers.....do..	60,660	62,048	5,750	5,695	5,171	4,687	5,103	5,673	4,968	4,613	4,325	4,489	5,083	5,351	5,385	
Tire, battery, accessory dealers.....do..	4,601	4,863	450	457	445	411	378	415	410	459	339	307	373	442	440	
Furniture and appliance group ♀.....do..	16,540	16,719	1,386	1,417	1,383	1,360	1,401	1,434	1,436	1,847	1,327	1,217	1,290	1,317	1,340	
Furniture, home furnishings stores.....do..	10,227	10,439	902	899	859	864	855	889	891	1,046	792	752	802	826	842	
Household appliance, TV, radio.....do..	5,235	5,223	412	446	454	417	441	446	456	632	425	370	388	402	409	
Lumber, building, hardware group.....do..	14,562	1,344	1,370	1,345	1,312	1,279	1,308	1,142	1,186	871	896	1,031	1,031	1,196	1,282	
Lumber, bldg. materials dealers ♂.....do..	10,984	11,278	1,033	1,073	1,048	1,033	1,018	1,037	879	818	672	712	828	933	993	
Hardware stores.....do.....	3,284	3,111	297	297	279	261	272	263	368	199	184	203	203	253	289	
Nondurable goods stores ♀.....do.....	229,079	238,854	20,553	19,418	19,530	20,476	19,219	20,590	20,732	26,164	19,241	17,563	19,797	20,119	21,383	
Apparel group.....do.....	19,265	20,158	1,662	1,550	1,471	1,679	1,642	1,747	1,782	2,838	1,412	1,241	1,587	1,530	1,641	
Men's and boys' wear stores.....do.....	4,616	4,761	391	375	330	360	354	403	446	745	368	292	331	336	369	
Women's apparel, accessory stores.....do..	7,429	7,606	642	574	561	605	626	672	666	1,025	524	483	586	588	620	
Shoe stores.....do.....	3,196	3,505	286	289	262	337	328	307	300	444	239	214	319	272	293	
Drug and proprietary stores.....do.....	11,458	11,863	1,002	951	961	992	969	986	966	1,347	1,018	950	1,022	989	1,031	
Eating and drinking places.....do.....	25,285	25,849	2,273	2,307	2,336	2,430	2,199	2,255	2,121	2,120	2,026	1,945	2,141	2,229	2,438	
Food group.....do.....	72,881	75,866	6,704	6,147	6,418	6,666	6,125	6,593	6,331	6,800	6,816	6,040	6,438	6,497	6,984	
Grocery stores.....do.....	67,925	70,955	6,284	5,733	5,992	6,234	5,712	6,168	5,922	6,351	6,407	5,649	5,996	6,051	6,514	
Gasoline service stations.....do.....	24,526	25,116	2,185	2,184	2,223	2,210	2,060	2,119	2,053	2,131	2,079	1,917	2,128	2,178	2,276	
General merchandise group with non-stores ♀.....mil. \$..	54,493	58,615	4,771	4,593	4,508	4,938	4,669	5,107	5,649	8,636	3,969	3,719	4,614	4,739	4,997	
General merchandise group without non-stores ♀.....mil. \$..	49,295	53,063	4,307	4,145	4,060	4,479	4,186	4,563	5,128	8,063	3,546	3,280	4,152	4,275	4,518	
Department stores.....do.....	33,323	36,411	2,966	2,862	2,775	3,064	2,877	3,126	3,515	5,572	2,409	2,181	2,788	2,930	3,058	
Mail order houses (dept. store mdse).....do..	3,256	3,519	258	244	245	270	274	338	408	507	234	256	312	290	286	
Variety stores.....do.....	6,152	6,548	533	514	506	546	492	538	590	1,088	414	409	528	509	586	
Liquor stores.....do.....	6,989	7,403	627	596	632	639	577	611	639	875	613	537	587	615	658	
Estimated sales (seas. adj.), total.....do.....																
Durable goods stores ♀.....do.....	9,481	9,545	9,141	9,161	9,384	9,354	9,229	9,275	8,886	9,143	8,886	9,143	9,134	9,340	9,249	
Automotive group.....do.....	5,516	5,634	5,419	5,412	5,665	5,638	5,565	5,565	5,453	5,114	5,325	5,350	5,469	5,317		
Passenger car, other auto. dealers.....do..	5,102	5,220	5,011	5,013	5,272	5,238	5,170	5,086	4,701	4,901	4,901	4,921	5,029	4,895		
Tire, battery, accessory dealers.....do..	414	414	408	399	393	400	395	367	413	424	429	429	440	422		
Furniture and appliance group ♀.....do..	1,436	1,459	1,380	1,352	1,364	1,358	1,332	1,399	1,457	1,422	1,418	1,418	1,454	1,419		
Furniture, home furnishings stores.....do..	902	895	852	841	847	825	838	855	885	892	868	868	877	857		
Household appliance, TV, radio.....do..	455	478	445	424	417	436	423	439	465	426	426	426	469	460		
Lumber, building, hardware group.....do..	1,224	1,234	1,190	1,185	1,190	1,173	1,168	1,180	1,143	1,205	1,168	1,168	1,158	1,211		
Lumber, bldg. materials dealers ♂.....do..	943	951	899	905	925	906	909	916	897	949	927	914	914	941		
Hardware stores.....do.....	281	283	291	280	285	267	259	264	246	246	256	241	244	270		

♂ Revised. ♀ Monthly revisions for Jan.-Nov. 1968 (unadj. and seas. adj. data) appear in the Census Bureau Monthly Retail Trade Report, Dec. 1969 issue.
 Ⓞ Source: Media Records, Inc., 52-City Newspaper Advertising Trend Chart. ♀ Includes data for items not shown separately.

♂ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores. § Except department stores mail order. ° Corrected.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969							1970						
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
DOMESTIC TRADE—Continued																
RETAIL TRADE—Continued																
All retail stores—Continued																
Estimated sales (seas. adj.)—Continued	mil. \$															
Nondurable goods stores ♀	19,905	19,826	19,949	20,185	19,875	20,266	20,242	20,144	20,684	20,837	20,667	*21,196	21,075			
Apparel group	1,665	1,660	1,700	1,738	1,676	1,719	1,677	1,681	1,616	1,735	1,608	*1,728	1,691			
Men's and boys' wear stores	399	375	400	388	401	406	397	391	420	383	383	*397	383			
Women's apparel, accessory stores	633	640	658	653	645	652	627	603	608	650	590	*634	629			
Shoe stores	266	296	306	332	316	314	305	335	273	296	271	*293	286			
Drug and proprietary stores		996	975	994	1,013	1,019	1,007	1,004	1,038	1,034	1,051	*1,044	1,031			
Eating and drinking places		2,186	2,101	2,110	2,150	2,173	2,219	2,233	2,209	2,270	2,273	*2,296	2,340			
Food group		6,312	6,276	6,275	6,429	6,326	6,450	6,436	6,674	6,655	6,679	*6,747	6,725			
Grocery stores		5,906	5,868	5,863	6,006	5,907	6,035	6,012	6,026	6,239	6,221	*6,293	6,263			
Gasoline service stations		2,119	2,086	2,080	2,075	2,089	2,090	2,078	2,097	2,184	2,183	*2,213	2,212			
General merchandise group with non-stores ♀	4,844	4,857	5,019	5,000	4,864	5,000	4,987	4,998	5,061	5,114	5,001	*5,271	5,189			
General merchandise group without non-stores ♀	4,397	4,398	4,556	4,524	4,362	4,486	4,475	4,554	4,603	4,612	4,527	*4,796	4,720			
Department stores	3,011	2,991	3,143	3,117	2,988	3,065	3,083	3,113	3,108	3,129	3,060	*3,285	3,175			
Mail order houses (dept. store mdse.)	285	294	287	285	281	302	294	310	330	338	323	*309	336			
Variety stores	546	552	560	554	526	553	550	553	574	560	562	*596	615			
Liquor stores	615	627	642	640	617	618	614	594	649	633	655	*609	661			
Estimated inventories, end of year or month:																
Book value (unadjusted), total	41,346	44,247	43,948	43,753	43,688	43,015	44,284	45,849	46,969	44,247	43,629	44,871	45,987	46,554	46,012	
Durable goods stores ♀	18,846	19,956	20,132	20,149	19,802	18,516	18,995	19,508	20,036	19,956	19,897	20,391	20,811	21,009	20,805	
Automotive group	8,758	9,710	9,643	9,735	9,425	8,051	8,569	8,966	9,385	9,710	9,706	9,868	10,170	10,326	10,343	
Furniture and appliance group	3,029	3,130	3,075	3,036	3,075	3,105	3,124	3,210	3,311	3,130	3,032	3,088	3,124	3,160	3,086	
Lumber, building, hardware group	2,797	2,773	3,012	2,980	2,902	2,878	2,856	2,837	2,832	2,773	2,756	2,760	2,819	2,826	2,772	
Nondurable goods stores ♀	22,500	24,291	23,816	23,604	23,886	24,499	25,289	26,341	26,933	24,291	23,732	24,480	25,176	25,545	25,207	
Apparel group	4,536	4,891	4,902	4,826	4,873	5,204	5,344	5,387	5,511	4,891	4,701	4,894	5,074	5,145	5,064	
Food group	4,511	4,822	4,627	4,627	4,624	4,620	4,676	4,794	4,896	4,822	4,676	4,784	4,835	4,861	4,802	
General merchandise group with non-stores	9,237	10,105	10,141	9,982	10,194	10,431	10,946	11,735	11,952	10,105	9,962	10,324	10,755	10,925	10,759	
Department stores	5,286	5,771	5,782	5,686	5,824	5,979	6,284	6,787	6,902	5,771	5,602	5,772	6,089	6,134	6,037	
Book value (seas. adj.), total	42,657	45,838	43,025	43,438	43,874	44,322	44,806	45,378	45,537	45,838	45,270	45,337	45,525	45,493	45,288	
Durable goods stores ♀	19,461	20,597	19,044	19,365	19,358	19,766	20,079	20,564	20,602	20,597	20,103	19,936	20,022	19,960	19,880	
Automotive group	8,919	9,888	8,711	9,047	9,011	9,394	9,738	10,154	10,146	9,888	9,548	9,266	9,434	9,447	9,524	
Furniture and appliance group	3,139	3,244	3,042	3,015	3,078	3,108	3,072	3,113	3,165	3,244	3,182	3,177	3,162	3,126	3,088	
Lumber, building, hardware group	2,898	2,874	3,242	3,227	3,008	2,898	2,867	2,851	2,841	2,874	2,790	2,771	2,762	2,723	2,707	
Nondurable goods stores ♀	23,196	25,241	23,981	24,073	24,516	24,566	24,727	24,814	24,935	25,241	25,167	25,401	25,503	25,533	25,408	
Apparel group	4,760	5,132	4,947	5,038	5,092	5,097	5,037	4,970	5,028	5,132	5,131	5,093	5,193	5,155	5,140	
Food group	4,493	4,803	4,641	4,646	4,694	4,695	4,704	4,686	4,795	4,803	4,744	4,832	4,825	4,861	4,872	
General merchandise group with non-stores	9,806	10,829	10,275	10,274	10,488	10,483	10,525	10,633	10,632	10,829	10,850	10,925	10,991	10,935	10,882	
Department stores	5,576	6,139	5,876	5,904	6,029	6,027	6,025	6,060	6,075	6,139	6,162	6,153	6,239	6,134	6,117	
Firms with 11 or more stores:																
Estimated sales (unadj.), total ♀	*94,194	103,070	8,755	8,198	8,249	8,786	8,274	9,041	9,258	12,541	8,112	7,316	8,463	*8,560	9,159	
Apparel group ♀	5,186	5,921	468	462	412	503	505	531	556	906	387	352	507	*460	491	
Men's and boys' wear stores	767	905	66	68	53	65	70	85	110	163	73	58	66	*63	72	
Women's apparel, accessory stores	1,537	2,090	169	159	150	176	178	192	191	314	131	120	167	*163	173	
Shoe stores	1,335	1,598	127	136	113	149	155	139	144	237	101	97	159	*124	133	
Drug and proprietary stores	3,373	3,777	315	293	311	328	315	318	320	489	322	294	348	*322	342	
Eating and drinking places	2,122	2,487	212	218	210	224	229	231	208	205	203	193	215	*234	238	
Furniture and appliance group	1,303	1,354	128	129	123	115	113	115	112	143	88	85	100	*105	105	
General merchandise group with non-stores ♀	38,395	41,997	3,401	3,282	3,251	3,532	3,320	3,636	4,045	6,340	2,808	2,624	3,306	*3,405	3,598	
General merchandise group without non-stores ♀	35,708	39,222	3,163	3,052	3,028	3,315	3,084	3,379	3,783	6,027	2,613	2,406	3,072	*3,174	3,349	
Dept. stores, excl. mail order sales	26,184	28,934	2,346	2,275	2,238	2,471	2,292	2,478	2,786	4,424	1,921	1,746	2,241	*2,355	2,461	
Variety stores	4,821	5,232	428	410	401	432	390	429	477	875	326	321	415	*409	468	
Grocery stores	*34,295	37,163	3,303	3,072	3,072	3,244	2,955	3,303	3,148	3,409	3,511	3,028	3,179	*3,166	3,454	
Tire, battery, accessory dealers	1,736	1,816	171	180	173	147	134	159	146	171	112	103	127	*155	152	
Estimated sales (seas. adj.), total ♀			8,482	8,551	8,693	8,718	8,578	8,822	8,739	8,902	9,038	9,078	8,952	*9,160	9,168	
Apparel group ♀			462	487	505	519	514	514	515	523	487	521	477	*530	503	
Men's and boys' wear stores			67	68	67	78	80	79	85	85	82	85	73	*74	75	
Women's apparel, accessory stores			163	171	181	181	182	183	177	177	173	175	164	*155	175	
Shoe stores			122	138	140	150	150	142	147	158	125	140	127	*142	131	
Drug and proprietary stores			320	299	327	337	341	332	326	314	349	339	361	*348	342	
Eating and drinking places			205	206	202	215	226	228	216	207	215	217	214	*234	231	
General merchandise group with non-stores ♀			3,452	3,407	3,603	3,553	3,432	3,559	3,519	3,695	3,646	3,698	3,605	*3,782	3,750	
General merchandise group without non-stores ♀			3,220	3,168	3,379	3,338	3,199	3,316	3,264	3,447	3,428	3,442	3,362	*3,535	3,501	
Dept. stores, excl. mail order sales			2,367	2,326	2,501	2,493	2,360	2,432	2,406	2,556	2,498	2,534	2,476	*2,608	2,548	
Variety stores			439	439	450	439	418	440	437	442	460	448	443	*473	493	
Grocery stores			3,039	3,088	3,094	3,146	3,120	3,197	3,199	3,213	3,344	3,306	3,318	*3,274	3,331	
Tire, battery, accessory dealers			154	164	162	146	143	158	142	131	136	140	146	*151	142	
All retail stores, accounts receivable, end of yr. or mo.:																
Total (unadjusted)	20,630	21,490	19,734	19,806	19,566	19,634	19,734	19,853	20,143	21,490	20,594	20,086	20,010	*20,883	20,266	
Durable goods stores	7,140	7,174	6,964	7,189	7,151	7,122	7,134	7,159	7,082	7,174	6,802	6,786	6,794	*6,810	6,904	
Nondurable goods stores	13,490	14,316	12,770	12,617	12											

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June*

LABOR FORCE, EMPLOYMENT, AND EARNINGS

POPULATION OF THE UNITED STATES																
Total, incl. armed forces overseas.....mil.	201.18	203.21	202.87	203.04	203.21	203.40	203.61	203.81	204.00	204.18	204.35	204.51	204.66	204.84	205.02	205.20
LABOR FORCE																
Labor force, persons 16 years of age and over...thous.	82,271	84,239	83,085	85,880	86,318	86,046	84,527	85,038	84,920	84,856	84,105	84,625	85,008	85,231	84,968	87,230
Civilian labor force.....do.	78,737	80,733	79,563	82,356	82,797	82,516	80,984	81,510	81,427	81,416	80,719	81,283	81,690	81,960	81,741	84,050
Employed, total.....do.	75,921	77,902	77,264	78,956	79,616	79,646	78,026	78,671	78,716	78,788	77,313	77,489	77,957	78,408	78,357	79,382
Nonagricultural employment.....do.	73,104	74,296	73,370	74,589	75,460	75,669	74,397	75,110	75,395	75,805	74,398	74,495	74,786	74,877	74,632	75,174
Agricultural employment.....do.	3,817	3,606	3,894	4,367	4,155	3,977	3,629	3,561	3,322	2,984	2,915	2,994	3,171	3,531	3,725	4,208
Unemployed (all civilian workers).....do.	2,816	2,831	2,299	3,400	3,182	2,869	2,958	2,839	2,710	2,628	3,406	3,794	3,733	3,552	3,384	4,669
Seasonally Adjusted †																
Civilian labor force.....do.			80,130	80,504	80,789	80,987	81,325	81,523	81,379	81,583	82,213	82,249	82,769	82,872	82,555	82,125
Employed, total.....do.			77,321	77,741	77,931	78,142	78,194	78,445	78,528	78,737	79,041	78,822	79,112	78,924	78,449	78,225
Nonagricultural employment.....do.			73,544	74,058	74,370	74,528	74,696	74,999	75,094	75,302	75,615	75,323	75,562	75,338	74,836	74,671
Agricultural employment.....do.			3,777	3,983	3,561	3,614	3,498	3,446	3,434	3,435	3,426	3,499	3,550	3,586	3,613	3,554
Unemployed (all civilian workers).....do.			2,809	2,763	2,858	2,845	3,131	3,078	2,851	2,846	3,172	3,427	3,657	3,948	4,106	3,900
Long-term, 15 weeks and over.....do.	412	375	400	385	400	385	392	363	389	392	409	465	545	612	685	
Rates (unemployed in each group as percent of total in the group): ‡																
All civilian workers.....	3.6	3.5	3.5	3.4	3.5	3.5	3.8	3.8	3.5	3.5	3.9	4.2	4.4	4.8	5.0	4.7
Men, 20 years and over.....	2.2	2.1	2.0	2.0	2.2	2.1	2.4	2.3	2.1	2.2	2.5	2.8	2.9	3.2	3.5	3.5
Women, 20 years and over.....	3.8	3.7	3.7	3.7	3.7	3.8	3.9	3.8	3.6	3.5	3.6	4.1	4.5	4.4	5.1	4.5
Both sexes, 16-19 years.....	12.7	12.2	12.4	11.7	12.2	12.3	12.9	12.9	11.8	11.8	13.8	13.4	13.9	15.7	14.3	14.6
Married men.....	1.6	1.5	1.5	1.5	1.6	1.5	1.7	1.6	1.5	1.7	1.8	2.0	2.2	2.4	2.6	2.5
Negro and other races.....	6.7	6.4	6.4	6.8	6.5	6.4	6.7	6.6	6.2	5.7	6.3	7.0	7.1	8.7	8.0	8.7
White workers.....	3.2	3.1	3.1	3.0	3.2	3.2	3.5	3.5	3.2	3.2	3.6	3.8	4.1	4.3	4.6	4.2
Occupation: White-collar workers.....	2.0	2.1	2.0	2.1	2.2	2.2	2.2	2.4	2.1	2.1	2.1	2.3	2.7	2.9	2.8	2.6
Blue-collar workers.....	4.1	3.9	3.8	3.7	3.8	3.8	4.4	4.2	4.2	4.3	4.6	5.0	5.2	5.7	6.2	6.3
Industry of last job (nonagricultural):																
Private wage and salary workers.....	3.6	3.5	3.5	3.5	3.5	3.5	3.9	3.8	3.6	3.6	3.9	4.3	4.6	4.8	5.2	5.2
Construction.....	6.9	6.0	5.7	5.1	5.9	7.0	7.4	7.3	5.4	6.0	7.1	7.9	8.1	8.1	11.9	10.9
Manufacturing.....	3.3	3.3	3.1	3.3	3.2	2.9	3.7	3.6	3.7	3.8	3.8	4.6	4.7	4.7	5.2	5.3
Durable goods.....	3.0	3.0	2.9	3.2	3.1	2.3	3.2	3.2	3.6	3.7	3.8	4.7	4.8	4.9	4.9	5.1
EMPLOYMENT																
Employees on payrolls of nonagricultural estab. ¶																
Total, not adjusted for seasonal variation...thous.	67,915	70,274	70,064	71,116	70,481	70,758	70,964	71,333	71,354	71,760	69,933	70,029	70,460	70,758	70,805	71,445
Seasonally Adjusted																
Total.....thous.	67,915	70,274	70,172	70,347	70,400	70,497	70,567	70,836	70,808	70,842	70,992	71,135	71,266	71,163	70,881	70,666
Mining.....do.	606	619	614	614	618	621	623	622	624	627	625	626	626	622	619	612
Contract construction.....do.	3,285	3,437	3,441	3,442	3,439	3,420	3,436	3,445	3,473	3,496	3,394	3,466	3,481	3,426	3,359	3,325
Manufacturing.....do.	19,781	20,169	20,195	20,248	20,247	20,246	20,252	20,233	20,082	20,082	20,018	19,937	19,944	19,795	19,580	19,460
Durable goods.....do.	11,626	11,893	11,915	11,957	11,955	11,950	11,968	11,965	11,782	11,773	11,679	11,625	11,648	11,629	11,388	11,278
Ordnance and accessories.....do.	338	319	330	326	322	316	306	298	296	290	281	277	271	261	256	251
Lumber and wood products.....do.	600	609	614	612	608	607	606	601	603	606	605	598	593	585	582	573
Furniture and fixtures.....do.	472	484	486	486	484	484	483	483	479	478	477	472	471	468	457	450
Stone, clay, and glass products.....do.	636	656	652	656	655	655	657	658	659	659	653	657	651	644	637	635
Primary metal industries.....do.	1,316	1,358	1,343	1,356	1,358	1,367	1,381	1,386	1,384	1,380	1,360	1,349	1,337	1,323	1,308	1,310
Fabricated metal products.....do.	1,390	1,442	1,443	1,444	1,446	1,451	1,452	1,445	1,444	1,447	1,436	1,428	1,425	1,411	1,396	1,385
Machinery, except electrical.....do.	1,966	2,028	2,021	2,032	2,032	2,042	2,041	2,050	2,043	2,051	2,043	2,048	2,046	2,032	2,003	1,982
Electrical equip. and supplies.....do.	1,974	2,013	2,036	2,038	2,045	2,043	2,049	2,051	1,934	1,930	1,922	1,993	1,995	1,979	1,955	1,930
Transportation equipment.....do.	2,039	2,067	2,070	2,087	2,086	2,082	2,078	2,078	2,028	2,009	1,988	1,990	1,950	1,925	1,900	1,876
Instruments and related products.....do.	462	476	480	479	478	479	477	476	476	476	474	472	472	471	468	462
Miscellaneous manufacturing ind.....do.	433	440	440	441	441	439	438	436	436	447	440	441	437	430	426	424
Nondurable goods.....do.	8,155	8,277	8,280	8,291	8,292	8,296	8,284	8,268	8,300	8,309	8,339	8,312	8,296	8,266	8,192	8,182
Food and kindred products.....do.	1,782	1,796	1,795	1,792	1,795	1,801	1,799	1,780	1,806	1,805	1,817	1,830	1,823	1,805	1,806	1,794
Tobacco manufactures.....do.	85	82	82	82	81	82	83	81	80	77	80	81	81	81	80	80
Textile mill products.....do.	994	999	1,000	1,000	999	992	992	991	993	995	999	987	980	979	972	962
Apparel and other textile products.....do.	1,406	1,412	1,418	1,419	1,416	1,410	1,409	1,406	1,405	1,410	1,416	1,398	1,396	1,394	1,379	1,383
Paper and allied products.....do.	691	712	710	712	712	714	715	716	718	720	721	720	721	721	714	709
Printing and publishing.....do.	1,065	1,093	1,093	1,090	1,093	1,097	1,100	1,106	1,110	1,110	1,113	1,113	1,113	1,111	1,108	1,101
Chemicals and allied products.....do.	1,030	1,061	1,059	1,064	1,064	1,064	1,064	1,062	1,064	1,067	1,068	1,067	1,066	1,063	1,060	1,050
Petroleum and coal products.....do.	187	183	189	189	189	190	189	191	191	192	193	193	193	193	192	193
Rubber and plastics products, nec.....do.	561	594	595	596	597	597	596	596	596	594	595	591	589	585	548	574
Leather and leather products.....do.	355	345	349	347	346	345	337	339	338	339	337	333	333	334	332	336
Transportation, communication, electric, gas, and sanitary services.....thous.	4,310	4,431	4,420	4,445	4,454	4,457	4,459	4,463	4,464	4,469	4,507	4,496	4,502	4,468	4,479	4,499
Wholesale and retail trade.....do.	14,084	14,645	14,606	14,647	14,673	14,713	14,739	14,824	14,848	14,750	14,938	14,987	14,984	14,991	14,976	14,968
Wholesale trade.....do.	3,611	3,738	3,723	3,736	3,742	3,751	3,762	3,775	3,782	3,807	3,828	3,834	3,847	3,853	3,860	3,860
Retail trade.....do.	10,473	10,907	10,883	10,911	10,931	10,962	10,977	11,049	11,066	10,943	11,110	11,153	11,137	11,138	11,116	11,108
Finance, insurance, and real estate.....do.	3,382	3,557	3,540	3,556	3,567	3,580	3,584	3,596	3,611	3,626	3,648	3,652	3,665	3,673	3,679	3,663
Services.....do.	10,623	11,211	11,170	11,174	11,205	11,248	11,289	11,361	11,383	11,431	11,472	11,530	11,537	11,564	11,577	11,571
Government.....do.	11,845	12,204	12,186	12,221	12,197	12,212	12,185	12,292	12,323	12,361	12,390	12,441	12,517	12,624	12,612	12,568
Federal.....do.	2,737	2,758	2,757	2,782	2,742	2,747	2,739	2,730	2,721	2,717	2,717	2,718	2,780	2,852	2,781	2,702
State and local.....do.	9,109	9,4														

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

	1968	1969	1969									1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June*	
EMPLOYMENT—Continued																	
Seasonally Adjusted																	
Production workers on manufacturing payrolls—Continued†																	
Nondurable goods.....thous.	6,056	6,120	6,128	6,137	6,133	6,128	6,113	6,091	6,116	6,122	6,148	6,122	6,103	6,071	6,001	5,993	
Food and kindred products.....do	1,192	1,205	1,206	1,202	1,202	1,209	1,207	1,187	1,214	1,213	1,226	1,241	1,235	1,217	1,216	1,206	
Tobacco manufactures.....do	72	69	69	68	68	72	69	68	67	64	67	67	67	67	68	67	
Textile mill products.....do	881	881	882	883	883	874	874	872	873	874	878	867	861	860	853	844	
Apparel and other textile products.....do	1,240	1,241	1,247	1,246	1,243	1,238	1,234	1,233	1,238	1,242	1,226	1,223	1,221	1,210	1,211	1,211	
Paper and allied products.....do	536	552	550	552	552	552	554	554	554	557	558	557	558	556	551	547	
Printing and publishing.....do	667	682	674	680	681	683	685	689	690	691	691	690	690	687	682	678	
Chemicals and allied products.....do	610	622	623	626	625	623	621	619	619	620	619	616	613	610	606	603	
Petroleum and coal products.....do	118	112	117	118	118	118	118	118	118	118	119	119	119	118	118	118	
Rubber and plastics products, nec.....do	435	460	461	464	464	463	462	460	459	457	459	454	453	450	442	431	
Leather and leather products.....do	306	296	299	298	297	296	287	290	289	290	289	285	284	285	285	288	
HOURS AND MAN-HOURS																	
Seasonally Adjusted																	
Average weekly gross hours per production worker on payrolls of private nonagricultural estab.†																	
Mining.....hours	42.6	43.0	43.3	41.8	42.6	43.1	43.1	43.0	43.5	43.2	42.7	43.4	43.2	43.1	42.6	42.0	
Contract construction.....do	37.4	37.9	38.2	37.6	37.6	37.9	38.1	37.6	38.1	38.2	36.7	38.2	38.0	38.3	38.1	37.7	
Manufacturing: Not seasonally adjusted.....do	40.7	40.6	40.7	40.9	40.4	40.6	41.0	40.7	40.6	41.0	40.1	39.8	40.0	39.7	39.8	40.0	
Seasonally adjusted.....do	40.7	40.7	40.7	40.7	40.6	40.6	40.7	40.5	40.5	40.7	40.3	39.9	40.2	40.0	39.8	39.8	
Overtime hours.....do	3.6	3.6	3.7	3.7	3.6	3.6	3.6	3.5	3.5	3.5	3.3	3.2	3.2	3.0	2.9	3.0	
Durable goods.....do	41.4	41.3	41.4	41.3	41.3	41.2	41.4	41.2	41.1	41.3	41.0	40.5	40.7	40.4	40.4	40.4	
Overtime hours.....do	3.8	3.8	3.8	3.9	3.8	3.8	3.8	3.6	3.5	3.6	3.4	3.2	3.2	3.0	3.1	3.1	
Ordinance and accessories.....do	41.5	40.4	40.5	40.7	40.3	40.4	40.3	40.2	40.3	40.5	40.6	41.3	41.1	41.1	40.8	40.8	
Lumber and wood products.....do	40.6	40.2	40.3	40.1	39.8	39.9	40.0	39.9	40.2	40.3	39.6	40.1	39.5	39.8	39.8	39.6	
Furniture and fixtures.....do	40.6	40.4	40.8	40.6	40.2	40.3	40.1	39.9	40.0	40.0	39.5	39.3	39.4	39.3	38.8	38.6	
Stone, clay, and glass products.....do	41.8	42.0	42.1	41.9	41.7	41.9	41.9	41.7	41.8	41.7	41.7	41.7	41.8	41.6	41.3	41.3	
Primary metal industries.....do	41.6	41.8	41.7	41.7	41.7	41.9	42.1	42.1	41.6	41.7	41.2	40.9	40.7	40.1	40.2	39.6	
Fabricated metal products.....do	41.7	41.6	41.6	41.7	41.6	41.6	41.5	41.4	41.4	41.5	41.4	41.1	41.2	40.9	40.6	40.8	
Machinery, except electrical.....do	42.1	42.5	42.6	42.5	42.4	42.5	42.6	42.4	42.2	42.6	42.2	41.9	41.8	41.4	41.1	41.0	
Electrical equipment and supplies.....do	40.3	40.4	40.6	40.6	40.4	40.4	40.4	40.2	40.1	40.3	40.5	39.7	40.2	40.0	39.9	39.7	
Transportation equipment.....do	42.2	41.5	41.2	41.6	42.1	41.2	41.6	41.2	40.7	41.4	40.2	40.3	40.4	39.7	40.4	41.0	
Instruments and related products.....do	40.5	40.7	40.8	40.9	40.9	40.9	41.0	40.9	40.9	40.9	40.7	40.2	40.7	40.5	40.2	40.7	
Miscellaneous manufacturing ind.....do	39.4	39.0	39.1	39.1	39.2	39.1	39.0	38.9	38.9	39.3	39.3	38.6	39.0	39.0	38.7	38.6	
Nondurable goods.....do	39.8	39.7	39.8	39.7	39.8	39.7	39.7	39.6	39.6	39.8	39.6	39.3	39.4	39.4	39.1	39.0	
Overtime hours.....do	3.3	3.4	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.4	3.2	3.2	3.0	3.0	3.0	
Food and kindred products.....do	40.8	40.8	40.7	40.7	40.7	40.9	40.9	40.6	40.8	40.8	41.0	40.7	40.5	40.6	40.7	40.5	
Tobacco manufactures.....do	37.9	37.4	37.9	39.3	38.0	37.2	37.4	37.3	37.2	36.2	36.3	37.3	37.5	38.3	37.1	37.3	
Textile mill products.....do	41.2	40.8	41.0	41.1	41.1	40.9	40.7	40.6	40.7	40.9	40.4	40.1	40.2	40.6	39.8	39.9	
Apparel and other textile products.....do	36.1	35.9	36.1	36.1	36.0	35.9	35.8	35.8	35.8	36.0	35.6	35.5	35.6	35.5	35.1	35.1	
Paper and allied products.....do	42.9	43.0	43.0	43.0	43.0	42.9	42.9	42.8	42.7	42.8	42.8	42.3	42.2	42.1	41.9	41.5	
Printing and publishing.....do	38.3	38.4	38.4	38.4	38.5	38.4	38.3	38.2	38.4	38.6	38.2	38.0	38.0	37.9	37.7	37.6	
Chemicals and allied products.....do	41.8	41.8	41.8	41.8	41.8	41.8	41.8	41.7	41.8	41.8	42.0	41.8	41.8	41.4	41.5	41.2	
Petroleum and coal products.....do	42.5	42.6	43.0	42.3	42.8	42.8	42.2	42.6	42.6	42.3	42.5	42.7	42.2	41.9	42.4	42.7	
Rubber and plastics products, nec.....do	41.5	41.1	41.3	41.3	41.2	40.9	41.0	40.9	40.8	41.1	40.9	41.0	40.7	40.7	40.1	40.2	
Leather and leather products.....do	38.3	37.2	37.5	37.4	37.1	36.9	37.1	37.2	37.3	37.7	37.5	37.1	37.4	37.4	37.6	37.2	
Trans., comm., elec., gas, etc.*.....do	40.6	40.7	40.7	40.6	40.7	40.5	40.8	40.9	40.7	40.8	40.7	40.7	40.6	40.2	40.4	40.4	
Wholesale and retail trade.....do	36.0	35.6	35.8	35.7	35.7	35.7	35.6	35.5	35.5	35.5	35.4	35.4	35.3	35.3	35.4	35.5	
Wholesale trade.....do	40.1	40.2	40.2	40.0	40.0	40.3	40.3	40.3	40.3	40.5	40.3	40.2	40.1	40.1	40.1	40.2	
Retail trade.....do	34.7	34.2	34.3	34.3	34.2	34.2	34.1	34.0	34.0	33.8	33.8	33.7	33.8	33.7	33.8	33.9	
Finance, insurance, and real estate.....do	37.0	37.1	37.1	37.1	37.1	37.0	37.1	37.0	37.2	36.9	36.9	37.0	37.0	36.9	36.8	36.8	
Services*.....do	34.7	34.7	34.7	34.7	35.0	35.0	34.7	34.6	34.7	34.6	34.4	34.4	34.7	34.4	34.4	34.4	
Seasonally Adjusted																	
Man-hours in nonagric. estab., all employees, seasonally adjusted at annual rate...bil. man-hours	134.77	139.09	139.22	139.26	139.50	139.75	139.76	139.90	139.97	140.25	139.44	139.70	140.21	139.74	139.00	138.49	
Man-hour indexes (aggregate weekly), industrial and construction industries, total† 1957-59=100	115.5	118.1	118.6	118.6	118.6	118.4	118.7	117.9	117.1	117.8	115.4	115.6	115.5	114.1	111.9	110.9	
Mining.....do	77.9	80.6	80.1	77.3	79.7	81.1	81.5	81.1	82.0	81.8	80.9	82.2	81.6	81.1	79.5	77.4	
Contract construction.....do	112.6	119.2	120.7	118.8	119.0	118.9	120.1	118.8	121.4	122.5	113.4	121.1	120.6	119.7	116.3	113.8	
Manufacturing.....do	118.0	119.8	120.1	120.6	120.5	120.2	120.3	119.6	118.1	118.7	117.5	116.1	116.3	114.7	112.7	112.0	
Durable goods.....do	123.5	126.0	126.3	127.1	127.0	126.6	127.1	126.4	123.3	124.1	121.8	120.0	120.8	118.5	116.5	115.6	
Ordinance and accessories.....do	223.7	208.6	217.7	215.3	212.0	205.7	197.3	192.3	190.5	186.9	178.2	180.1	174.6	165.4	161.9	158.4	
Lumber and wood products.....do	94.3	94.8	96.0	95.2	93.6	93.8	93.7	92.6	93.6	94.2	92.4	92.1	90.1	89.5	89.0	86.9	
Furniture and fixtures.....do	127.3	130.3	132.6	131.6	130.0	130.3	129.4	128.7	127.7	127.4	125.5	123.3	123.6	122.0	117.0	114.9	
Stone, clay, and glass products.....do	108.9	113.0	112.6	112.9	111.5	112.3	112.7	112.2	112.5	113.5	110.9	111.3	110.5	108.9	106.5	106.3	
Primary metal industries.....do	110.3	114.9	113.2	114.4	114.6	116.0	118.0	118.6	116.8	116.5	113.4	111.1	109.6	106.6	105.5	104.2	
Fabricated metal products.....do	126.5	130.7	131.0	131.3	131.3	131.4	131.2	129.8	129.7	130.5	129.0	126.9	126.9	125.0	122.1	121.8	
Machinery, except electrical.....do	133.2	138.2	138.3	138.8	138.1	137.8	139.3	139.1	137.8	139.8	137.7	136.5	136.2	133.4	129.8	127.8	
Electrical equipment and supplies.....do	143.0	145.7	149.1	148.9	148.9	148.1	148.5	148.5	136.3	136.0	135.7	140.8	143.0	141.3	138.8	135.9	
Transportation equipment.....do	122.4	121.5	119.8	123.3	125.0	122.8	123.6	121.7	118.1	116.9	112.0	104.7	110.4	107.4	107.3	109.6	
Instruments and related products.....do	126.6	131.4	132.8	132.7	132.7	132.7	132.1	130.7	130.9	130.9	128.9	127.3	128.9	128.3	126.4	124.9	
Miscellaneous manufacturing ind.....do	109.4	109.6	109.8	110.2	110.8	109.2	108.6	108.7	107.1	112.7	110.1	108.1	108.0	105.7	104.0	103.1	
Nondurable goods.....do	110.8	111.6	112.0	112.2	112.1	111.8	111.4	110.7	111.4	111							

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June*

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

WEEKLY AND HOURLY EARNINGS																
Not Seasonally Adjusted																
Avg. weekly gross earnings per prod. worker on payrolls of private nonagricultural estab.: †																
Mining.....dollars.....	142.71	154.80	155.37	150.59	154.37	156.96	158.41	159.78	161.08	160.64	159.05	160.60	160.27	163.35	161.83	162.78
Contract construction.....do.....	164.93	181.16	180.30	180.48	184.21	187.68	193.36	189.97	184.39	189.13	181.00	186.21	188.23	192.91	194.31	197.12
Manufacturing establishments.....do.....	122.51	129.51	128.61	130.06	128.88	129.92	132.84	132.28	132.36	134.89	131.93	130.94	132.40	131.80	132.93	134.40
Durable goods.....do.....	132.07	140.01	138.69	139.86	138.24	139.33	143.45	142.83	142.55	145.53	142.04	140.24	142.51	141.50	143.42	145.35
Ordinance and accessories.....do.....	135.29	138.17	137.70	139.94	135.72	137.89	140.48	140.24	143.32	143.91	144.73	144.43	145.66	146.06	146.47	146.42
Lumber and wood products.....do.....	104.34	110.15	109.48	110.43	109.18	112.16	114.45	114.05	114.11	113.88	110.65	111.90	112.97	114.62	117.38	119.50
Furniture and fixtures.....do.....	100.28	105.85	105.04	106.90	104.01	107.71	109.08	108.81	110.57	105.42	104.49	105.96	105.65	105.49	106.70	107.50
Stone, clay, and glass products.....do.....	124.98	133.98	134.41	134.51	133.34	136.53	137.80	137.67	137.85	137.76	134.15	134.15	137.12	139.03	139.86	141.36
Primary metal industries.....do.....	147.68	158.42	157.13	158.34	157.66	160.51	162.93	160.55	159.39	161.38	159.42	157.08	157.49	156.35	157.56	156.81
Fabricated metal products.....do.....	131.77	138.94	138.44	139.86	137.20	139.28	143.14	141.36	141.86	143.79	141.45	140.48	142.33	142.10	143.26	145.14
Machinery, except electrical.....do.....	141.46	152.15	151.66	152.08	148.81	149.94	155.00	155.61	154.87	160.33	150.42	155.87	157.88	155.25	154.54	154.95
Electrical equip. and supplies.....do.....	118.08	124.84	124.34	125.36	122.98	124.93	127.39	126.45	126.77	129.65	128.15	127.04	129.92	128.30	130.54	132.14
Transportation equipment.....do.....	155.72	161.85	158.18	160.58	162.24	158.76	166.66	165.51	165.17	170.49	161.20	157.21	160.40	156.80	164.43	172.22
Instruments and related products.....do.....	120.69	128.21	126.98	128.74	126.77	128.21	131.43	131.29	132.75	134.23	132.03	131.45	133.50	132.59	132.33	132.73
Miscellaneous manufacturing ind.....do.....	98.50	103.74	102.96	103.88	101.64	103.22	105.06	105.72	106.90	109.02	108.25	108.64	109.20	108.64	108.08	108.75
Nondurable goods.....do.....	109.05	115.53	114.34	115.31	116.22	116.51	118.00	117.51	118.21	119.60	117.99	117.69	118.78	118.56	118.95	119.95
Food and kindred products.....do.....	114.24	120.77	119.48	120.66	122.36	121.72	124.15	121.29	123.41	124.64	124.74	123.20	124.00	124.49	127.98	128.21
Tobacco manufactures.....do.....	93.99	97.99	103.02	111.72	104.15	93.38	97.89	96.11	97.73	98.26	106.39	106.64	105.56	110.56	110.03	115.22
Textile mill products.....do.....	91.05	95.47	94.07	95.63	95.65	97.58	98.81	98.57	99.46	99.95	96.80	96.80	97.04	96.56	96.47	98.09
Apparel and other textile products.....do.....	79.78	82.93	82.67	83.49	81.85	83.85	83.77	83.77	83.77	84.37	83.07	83.78	84.85	83.90	83.19	84.01
Paper and allied products.....do.....	130.85	139.32	137.60	139.21	140.61	141.37	143.32	142.66	142.43	144.29	142.04	140.37	140.70	140.53	142.46	142.27
Printing and publishing.....do.....	133.28	141.70	140.18	141.31	141.31	142.82	144.75	144.77	145.15	148.59	143.26	144.02	145.92	145.15	145.89	146.64
Chemicals and allied products.....do.....	136.27	145.05	143.72	144.63	145.53	145.95	147.14	148.04	149.52	150.36	150.12	149.76	150.18	151.42	150.79	150.79
Petroleum and coal products.....do.....	159.38	170.40	174.50	169.58	175.71	171.17	172.10	173.77	175.07	170.97	176.40	176.81	176.81	177.77	181.48	182.75
Rubber and plastics products, nec.....do.....	121.18	126.18	125.25	125.97	126.07	128.90	129.90	128.86	128.64	130.31	128.21	127.48	127.26	127.35	124.00	124.62
Leather and leather products.....do.....	85.41	87.79	87.66	88.83	87.52	87.19	87.58	88.80	90.51	93.45	92.74	92.38	91.64	90.02	93.13	93.62
Trans., comm., elec., gas, etc.*.....do.....	138.85	147.74	146.21	147.33	150.02	149.74	152.11	151.70	152.15	151.78	151.07	151.88	150.75	149.25	151.96	153.90
Wholesale and retail trade.....do.....	86.40	91.14	89.92	91.55	93.08	93.70	92.46	92.13	92.58	93.18	93.02	93.80	93.80	93.88	94.50	96.39
Wholesale trade.....do.....	122.31	129.85	128.00	129.92	130.17	131.22	132.18	132.59	133.87	135.94	134.67	135.20	136.00	135.66	136.46	137.42
Retail trade.....do.....	74.95	78.66	77.63	79.58	80.96	81.19	79.69	79.20	79.30	80.14	79.49	79.92	80.49	80.25	81.16	83.11
Finance, insurance, and real estate.....do.....	101.75	108.33	107.30	108.70	107.96	108.04	108.41	109.45	111.23	110.26	111.44	112.48	112.85	111.81	111.57	111.50
Services*.....do.....	84.32	91.26	89.70	90.83	92.84	92.49	92.38	92.81	94.11	94.11	93.98	95.01	96.81	95.70	96.10	96.95
Average hourly gross earnings per production worker on payrolls of nonagricultural estab.: †																
Mining.....dollars.....	3.35	3.60	3.58	3.56	3.59	3.60	3.65	3.69	3.72	3.71	3.76	3.77	3.78	3.79	3.79	3.83
Contract construction.....do.....	4.41	4.78	4.72	4.70	4.76	4.80	4.92	4.96	4.97	5.03	5.07	5.06	5.06	5.09	5.10	5.12
Manufacturing.....do.....	3.01	3.19	3.16	3.18	3.19	3.20	3.24	3.25	3.26	3.29	3.29	3.29	3.31	3.32	3.34	3.36
Excluding overtime.....do.....	2.88	3.06	3.03	3.04	3.06	3.06	3.09	3.11	3.12	3.15	3.17	3.17	3.19	3.21	3.22	3.24
Durable goods.....do.....	3.19	3.39	3.35	3.37	3.38	3.39	3.44	3.45	3.46	3.49	3.49	3.48	3.51	3.52	3.55	3.58
Excluding overtime.....do.....	3.05	3.24	3.20	3.22	3.24	3.24	3.28	3.29	3.31	3.34	3.36	3.36	3.38	3.40	3.42	3.45
Ordinance and accessories.....do.....	3.26	3.42	3.40	3.43	3.41	3.43	3.46	3.48	3.53	3.51	3.53	3.54	3.57	3.58	3.59	3.58
Lumber and wood products.....do.....	2.57	2.74	2.69	2.72	2.75	2.79	2.84	2.83	2.86	2.84	2.83	2.84	2.86	2.88	2.92	2.98
Furniture and fixtures.....do.....	2.47	2.62	2.60	2.62	2.62	2.64	2.68	2.68	2.70	2.71	2.71	2.70	2.71	2.73	2.74	2.75
Stone, clay, and glass products.....do.....	2.99	3.19	3.17	3.18	3.19	3.22	3.25	3.27	3.29	3.28	3.28	3.28	3.32	3.35	3.37	3.39
Primary metal industries.....do.....	3.55	3.79	3.75	3.77	3.79	3.84	3.87	3.85	3.85	3.87	3.86	3.85	3.86	3.87	3.90	3.93
Fabricated metal products.....do.....	3.16	3.34	3.32	3.33	3.33	3.34	3.40	3.39	3.41	3.44	3.45	3.46	3.48	3.50	3.52	3.54
Machinery, except electrical.....do.....	3.36	3.58	3.56	3.57	3.56	3.57	3.63	3.67	3.67	3.72	3.70	3.72	3.75	3.75	3.76	3.77
Electrical equip. and supplies.....do.....	2.93	3.09	3.07	3.08	3.09	3.10	3.13	3.13	3.13	3.17	3.18	3.20	3.24	3.24	3.28	3.32
Transportation equipment.....do.....	3.69	3.90	3.83	3.86	3.90	3.92	3.94	3.95	3.98	4.04	4.02	3.97	4.01	4.00	4.06	4.13
Instruments and related products.....do.....	2.98	3.15	3.12	3.14	3.13	3.15	3.19	3.21	3.23	3.25	3.26	3.27	3.28	3.29	3.30	3.31
Miscellaneous manufacturing ind.....do.....	2.50	2.66	2.64	2.65	2.64	2.64	2.68	2.69	2.72	2.76	2.79	2.80	2.80	2.80	2.80	2.81
Nondurable goods.....do.....	2.74	2.91	2.88	2.89	2.92	2.92	2.95	2.96	2.97	2.99	3.01	3.01	3.03	3.04	3.05	3.06
Excluding overtime.....do.....	2.63	2.79	2.77	2.77	2.80	2.80	2.82	2.84	2.85	2.87	2.90	2.90	2.92	2.93	2.94	2.94
Food and kindred products.....do.....	2.80	2.96	2.95	2.95	2.97	2.94	2.97	2.98	3.01	3.04	3.08	3.08	3.10	3.12	3.16	3.15
Tobacco manufactures.....do.....	2.48	2.62	2.74	2.80	2.77	2.49	2.51	2.49	2.62	2.67	2.68	2.89	2.90	2.98	2.99	3.04
Textile mill products.....do.....	2.21	2.34	2.30	2.31	2.35	2.38	2.41	2.41	2.42	2.42	2.42	2.42	2.42	2.42	2.43	2.44
Apparel and other textile products.....do.....	2.21	2.31	2.29	2.30	2.28	2.31	2.34	2.34	2.34	2.35	2.36	2.36	2.37	2.37	2.37	2.38
Paper and allied products.....do.....	3.05	3.24	3.20	3.23	3.27	3.28	3.31	3.31	3.32	3.34	3.35	3.35	3.35	3.37	3.40	3.42
Printing and publishing.....do.....	3.48	3.69	3.66	3.68	3.68	3.70	3.75	3.77	3.78	3.81	3.80	3.81	3.84	3.85	3.88	3.90
Chemicals and allied products.....do.....	3.26	3.47	3.43	3.46	3.49	3.50	3.52	3.55	3.56	3.58	3.60	3.60	3.60	3.61	3.64	3.66
Petroleum and coal products.....do.....	3.75	4.00	4.03	3.99	4.03	3.99	4.04	4.06	4.10	4.10	4.21	4.23	4.23	4.26	4.25	4.26
Rubber and plastics products, nec.....do.....	2.92	3.07	3.04	3.05	3.09	3.08	3.13	3.12	3.13	3.14	3.15	3.1				

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued																
HELP-WANTED ADVERTISING																
Seasonally adjusted index†..... 1957-59=100..	206	228	233	228	227	224	235	227	222	217	203	203	194	186	180	175
LABOR TURNOVER^Δ																
Manufacturing establishments:																
Unadjusted for seasonal variation:																
Accession rate, total																
mo. rate per 100 employees.....	4.6	4.7	4.8	6.6	5.1	5.6	5.9	5.0	3.6	2.9	4.0	3.6	3.7	3.7	4.2	-----
New hires..... do.....	3.5	3.7	3.8	5.4	3.9	4.3	4.8	4.0	2.8	2.1	2.9	2.5	2.6	2.6	2.9	-----
Separation rate, total..... do.....	4.6	4.9	4.6	4.6	5.3	6.2	6.6	5.3	4.3	4.2	4.8	4.3	4.5	4.8	4.7	-----
Quit..... do.....	2.5	2.7	2.7	2.6	2.6	4.0	4.4	2.9	2.1	1.6	2.1	1.9	1.9	2.1	2.2	-----
Layoff..... do.....	1.2	1.2	.9	1.0	1.6	1.1	1.1	1.3	1.3	1.8	1.7	1.6	1.6	1.7	1.5	-----
Seasonally adjusted:																
Accession rate, total..... do.....																
New hires..... do.....	-----	-----	4.8	4.9	4.7	4.5	4.8	4.7	4.4	4.6	4.2	4.3	3.9	4.0	4.2	-----
Separation rate, total..... do.....	-----	-----	3.7	3.8	3.8	3.5	3.8	3.6	3.4	3.5	3.3	3.1	3.0	2.8	2.8	-----
Quit..... do.....	-----	-----	5.0	5.0	4.9	5.0	4.8	5.0	4.8	4.5	5.0	5.1	5.0	5.2	5.1	-----
Layoff..... do.....	-----	-----	2.8	2.8	2.7	2.8	2.6	2.7	2.6	2.5	2.5	2.4	2.2	2.2	2.3	-----
INDUSTRIAL DISPUTES																
Strikes and lockouts:																
Beginning in period:																
Work stoppages..... number.....	5,045	5,700	723	565	528	538	554	531	324	196	260	290	390	600	750	-----
Workers involved..... thous.....	2,649	2,481	286	215	255	191	186	337	131	51	55	106	294	319	309	-----
In effect during month:																
Work stoppages..... number.....	-----	-----	1,054	911	883	915	904	850	611	446	420	460	570	810	960	-----
Workers involved..... thous.....	-----	-----	508	500	462	395	274	421	368	276	233	296	364	385	470	-----
Man-days idle during period..... do.....	49,018	42,869	4,745	4,723	4,311	3,634	2,193	3,168	4,308	3,882	3,780	1,820	2,230	4,181	2,516	-----
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE																
Nonfarm placements..... thous.....																
Unemployment insurance programs:	5,733	5,153	437	512	469	471	503	463	372	311	326	295	328	351	336	-----
Insured unemployment, all programs\$..... do.....																
State programs:	1,187	1,177	970	911	1,088	1,015	902	929	1,105	1,464	1,957	1,988	1,916	1,885	1,778	-----
Initial claims..... do.....	10,463	10,385	613	710	1,105	731	655	745	866	1,363	1,529	1,169	1,078	1,333	1,010	-----
Insured unemployment, weekly avg..... do.....	1,111	1,101	906	852	1,021	948	840	864	1,030	1,375	1,847	1,874	1,798	1,770	1,667	-----
Percent of covered employment: [⊙]																
Unadjusted.....	2.2	2.1	1.8	1.7	2.0	1.8	1.6	1.6	2.0	2.7	3.6	3.6	3.5	3.4	3.2	-----
Seasonally adjusted.....	-----	-----	2.0	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.5	2.6	2.7	3.2	3.6	-----
Beneficiaries, weekly average..... thous.....	936	923	800	744	788	832	706	686	763	1,020	1,459	1,629	1,581	1,533	1,462	-----
Benefits paid..... mil. \$.....	2,031.6	2,127.9	153.0	135.0	159.2	156.7	136.2	139.5	136.6	214.3	299.4	310.8	331.1	320.2	292.9	-----
Federal employees, insured unemployment, weekly average..... thous.....																
23	20	17	18	19	18	17	18	22	24	28	30	29	27	26	-----	-----
Veterans' program (UCX):																
Initial claims..... do.....	289	333	20	26	32	27	26	29	30	39	44	38	42	45	38	-----
Insured unemployment, weekly avg..... do.....	32	37	29	30	36	37	32	32	38	48	61	66	69	70	70	-----
Beneficiaries, weekly average..... do.....	29	34	28	27	31	35	30	28	32	42	55	61	66	67	67	-----
Benefits paid..... mil. \$.....	69.2	87.0	5.8	5.5	6.9	7.2	6.5	6.3	6.2	9.5	12.0	14.2	14.6	14.0	14.0	-----
Railroad program:																
Applications..... thous.....	139	100	11	11	17	7	6	10	5	5	9	4	9	8	-----	-----
Insured unemployment, weekly avg..... do.....	20	17	17	11	13	13	13	15	14	17	20	18	19	17	14	-----
Benefits paid..... mil. \$.....	40.4	37.0	2.8	2.0	2.1	2.4	2.5	2.9	2.5	3.2	4.1	3.4	3.7	3.6	-----	-----

FINANCE

BANKING																
Open market paper outstanding, end of period:																
Bankers' acceptances..... mil. \$.....	4,428	5,451	4,668	4,880	4,991	5,145	5,232	5,256	5,212	5,451	5,288	5,249	5,352	5,614	5,801	-----
Commercial and finance co. paper, total..... do.....	20,497	31,624	25,305	26,007	28,341	29,515	29,663	31,881	33,551	31,624	34,277	35,935	37,079	37,811	33,589	-----
Placed through dealers..... do.....	7,201	11,817	9,931	10,159	10,352	11,309	11,871	12,086	12,524	11,817	12,038	12,875	13,634	13,735	13,952	-----
Placed directly (finance paper)..... do.....	13,296	19,807	15,374	15,848	17,989	18,206	17,792	19,795	21,027	19,807	22,239	23,060	23,445	24,146	25,637	-----
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:																
Total, end of period..... mil. \$.....	11,748	13,204	12,514	12,941	12,854	12,841	12,996	12,819	12,803	13,204	13,388	13,597	13,826	14,032	14,190	-----
Farm mortgage loans:																
Federal land banks..... do.....	6,126	6,714	6,484	6,557	6,605	6,645	6,676	6,700	6,704	6,714	6,738	6,777	6,833	6,891	6,942	-----
Loans to cooperatives..... do.....	1,577	1,732	1,614	1,594	1,594	1,573	1,585	1,680	1,705	1,732	1,804	1,844	1,840	1,828	1,796	-----
Other loans and discounts..... do.....	4,044	4,758	4,416	4,790	4,655	4,624	4,736	4,439	4,394	4,758	4,846	4,975	5,154	5,313	5,452	-----
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:																
Total (233 SMSA's) [⊙] bil. \$.....	-----	-----	9,147.7	9,384.8	9,242.8	9,430.1	9,737.2	9,527.0	9,484.4	9,560.4	9,547.5	9,793.6	9,842.9	10,163.2	10,018.6	-----
New York SMSA..... do.....	-----	-----	4,097.6	4,155.7	3,908.6	4,148.4	4,311.5	4,127.6	4,207.5	4,198.2	4,054.0	4,232.1	4,336.7	4,422.0	4,249.4	-----
Total 232 SMSA's (except N.Y.)..... do.....	-----	-----	5,050.1	5,229.1	5,334.2	5,281.7	5,425.7	5,399.3	5,276.9	5,362.2	5,493.5	5,561.9	5,506.2	5,741.3	5,769.3	-----
6 other leading SMSA's†..... do.....	-----	-----	2,083.2	2,164.4	2,244.4	2,242.8	2,249.6	2,254.7	2,224.8	2,277.4	2,309.1	2,291.4	2,311.9	2,417.9	2,460.0	-----
226 other SMSA's..... do.....	-----	-----	2,966.8	3,064.7	3,089.8	3,098.9	3,176.2	3,144.7	3,052.1	3,149.3	3,216.1	3,252.3	3,214.8	3,323.3	3,309.3	-----
Federal Reserve banks, condition, end of period:																
Assets, total ♀..... mil. \$.....	78,972	84,050	80,753	80,516	79,473	80,281	80,285	81,919	84,315	84,050	83,133	83,283	82,709	84,690	84,024	84,057
Reserve bank credit outstanding, total ♀..... do.....	56,614	60,841	56,891	56,601	57,454	58,626	56,948	59,592	61,603	60,841	59,931	59,595	59,348	60,729	61,683	60,683
Discounts and advances..... do.....	188	183	1,832	1,049	750	1,514	925	1,690	1,531	1,183	1,565	1,148	684	545	1,451	420
U.S. Government securities..... do.....	52,937	57,154	53,759	54,095	54,138	54,911	54,134	55,515	57,318	57,154	55,709	55,823	55,785	56,508	57,307	57,714
Gold certificate account..... do.....	10,026	10,036	10,022	10,027	10,027	10,027	10,036	10,036	10,036	10,036	11,036	11,045	11,045	11,045	11,045	11,045
Liabilities, total ♀..... do.....	78,972	84,050	80,753	80,516	79,473	80,281	80,285	81,919	84,315	84,050	83,133	83,283	82,709	84,690	84,024	84,057
Deposits, total..... do.....	23,473	24,338	25,405	22,714	23,331	24,271	23,317	25,150	24,948	24,338	25,608	25,348	24,726	25,895	25,187	23,925
Member-bank reserve balances..... do.....	21,807	22,085	23,705	20,750	21,772	22,789	21,656	23,613	23,385	22,085	23,637	23,344	22,495	23,082	23,041	21,946
Federal Reserve notes in circulation..... do.....	45,510	48,244	44,811	45,299	45,566	45,885	45,818	46,128	47,191	48,244	46,831	46,689	46,992	47,254	47,879	48,391

† Revised. ‡ Preliminary. ¹ Data for indicated month exclude loans by Federal Intermediate Credit Banks outside the Farm Credit Adm. system. ² Excludes figures for the interstate trucking industry stoppage. † Revised (back to 1960) to incorporate new seasonal factors; see note "†", p. S-15, Oct. 1969 SURVEY for data through May 1968 (revisions for June and July 1968, 197 and 204). ^Δ See note "†", p. S-14.

§ Beginning Jan. 1970, data include claims filed under extended duration provisions of regular State laws.

⊙ Insured unemployment as % of average covered employment in a 12-month period.

⊙ Total SMSA's include some cities and counties not designated as SMSA's.

† Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland and Los Angeles-Long Beach. ♀ Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969							1970					
	End of year		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

BANKING—Continued																
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total.....mil. \$..	127,221	128,031	27,903	27,317	26,980	27,079	26,971	27,340	27,764	28,031	28,858	27,976	27,473	28,096	27,910	27,550
Required.....do.....	126,766	127,774	27,603	26,974	26,864	26,776	26,735	27,197	27,511	27,774	28,692	27,703	27,358	27,978	27,729	27,380
Excess.....do.....	1455	1257	300	343	116	303	236	143	253	257	166	273	115	118	181	170
Borrowings from Federal Reserve banks.....do.....	1765	1,086	1,402	1,407	1,190	1,249	1,067	1,135	1,241	1,086	965	1,092	896	822	976	889
Free reserves.....do.....	1-310	1-829	-1,102	-1,064	-1,074	-946	-831	-992	-988	-829	-799	-819	-781	-704	-795	-719
Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.†																
Deposits:																
Demand, adjusted♂.....mil. \$..	88,879	2 90,288	77,039	2 78,210	78,126	79,445	80,556	79,646	79,342	90,288	81,666	78,320	84,189	80,542	77,922	81,160
Demand, total ♀.....do.....	144,249	2 150,897	127,253	2 136,493	127,148	129,567	135,023	131,706	135,725	150,397	131,847	131,911	141,131	131,784	134,000	139,086
Individuals, partnerships, and corp.....do.....	102,790	2 105,605	89,412	2 94,149	90,901	91,904	92,621	90,846	93,110	105,605	92,210	90,334	97,063	91,703	91,532	95,254
State and local governments.....do.....	7,671	2 7,942	6,270	2 6,701	6,231	6,361	6,952	5,788	6,452	7,942	6,371	6,323	6,849	6,447	6,289	7,653
U.S. Government.....do.....	3,437	2 2,989	4,112	2 3,654	3,382	1,228	3,879	4,754	3,908	2,989	4,474	5,473	4,119	4,281	3,440	5,112
Domestic commercial banks.....do.....	19,060	2 20,801	16,240	2 18,995	16,127	18,183	17,613	17,070	18,951	20,801	16,239	16,995	18,952	16,407	18,961	18,802
Time, total ♀.....do.....	112,163	2 96,589	106,188	2 103,138	100,601	98,580	97,977	97,170	96,187	96,589	95,017	95,620	98,229	99,282	99,537	101,580
Individuals, partnerships, and corp.:.....do.....																
Savings.....do.....	49,149	2 46,490	47,691	2 47,573	46,952	46,653	46,711	46,376	46,318	46,490	45,820	45,633	46,221	45,892	46,122	46,425
Other time.....do.....	45,076	2 36,502	42,510	2 40,910	39,740	38,588	38,026	37,327	36,547	36,502	35,632	35,648	36,523	36,762	37,024	38,498
Loans (adjusted), total♂.....do.....	161,820	2 175,756	161,977	2 170,476	168,039	166,456	168,814	167,504	168,748	175,756	167,718	167,600	170,963	168,511	167,724	172,560
Commercial and industrial.....do.....	74,149	2 81,491	76,636	2 78,567	77,629	76,669	78,440	77,649	78,310	81,491	78,020	78,215	79,010	78,907	78,425	80,110
For purchasing or carrying securities.....do.....	9,563	2 7,811	6,927	2 7,564	7,276	7,727	6,588	6,261	6,521	7,811	5,964	6,246	7,195	6,497	6,094	5,973
To nonbank financial institutions.....do.....	11,872	2 13,148	10,806	2 11,957	10,950	11,138	11,376	10,818	11,000	13,148	11,253	11,066	11,658	11,115	11,034	12,903
Real estate loans.....do.....	32,106	2 33,617	33,024	2 33,239	33,288	33,535	33,676	33,951	34,097	33,617	33,680	33,488	33,440	33,367	33,419	33,496
Other loans.....do.....	40,619	2 44,177	42,920	2 46,022	44,662	44,415	45,093	44,602	44,439	44,177	45,771	44,909	46,648	44,815	45,479	47,393
Investments, total.....do.....	68,324	2 59,536	60,758	2 60,169	60,078	59,427	58,066	58,617	59,272	59,536	57,580	57,048	60,566	60,867	60,572	60,346
U.S. Government securities, total.....do.....	29,358	2 23,863	23,074	2 22,817	23,469	23,336	22,190	23,349	23,668	23,853	22,435	21,534	23,616	22,878	22,662	22,035
Notes and bonds.....do.....	24,038	2 19,789	21,800	2 21,383	21,140	21,118	20,557	20,103	20,045	19,789	19,542	19,384	19,387	19,455	20,175	19,945
Other securities.....do.....	38,966	2 35,683	37,684	2 37,352	36,609	36,091	35,876	35,268	35,604	35,683	35,145	35,514	36,950	37,989	37,910	38,311
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.:																
Total loans and investments♂.....bil. \$..	384.6	2 398.6	392.2	2 397.3	397.7	397.5	396.5	396.7	401.2	401.3	398.5	399.7	400.9	402.9	404.9	405.3
Loans.....do.....	251.6	2 276.2	264.1	2 269.2	269.9	270.3	271.3	273.8	276.4	278.1	276.6	278.5	277.6	276.6	277.1	276.7
U.S. Government securities.....do.....	61.5	2 51.8	56.1	2 56.3	56.8	56.9	54.7	53.5	53.4	51.9	50.4	49.8	50.3	52.3	53.3	53.5
Other securities.....do.....	71.5	2 70.5	72.0	2 71.8	71.0	70.3	70.5	70.3	71.4	71.3	71.5	71.4	73.0	74.0	74.4	75.1
Money and interest rates: %																
Bank rates on short-term business loans:																
In 35 centers.....percent per annum.....																
New York City.....do.....	3 6.68	3 8.21	7.86			8.82			8.83			8.86			8.49	
7 other northeast centers.....do.....	3 6.45	3 8.02	7.66			8.65			8.66			8.65			8.24	
7 other northeast centers.....do.....	3 7.01	3 8.53	8.18			9.14			9.21			9.23			8.86	
8 north central centers.....do.....	3 6.72	3 8.24	7.89			8.85			8.83			8.86			8.44	
7 southeast centers.....do.....	3 6.50	3 7.93	7.66			8.46			8.58			8.67			8.44	
8 southwest centers.....do.....	3 6.66	3 8.19	7.87			8.85			8.79			8.87			8.61	
4 west coast centers.....do.....	3 6.64	3 8.18	7.83			8.75			8.81			8.84			8.42	
Discount rate (N.Y.F.R. Bank), end of year or month.....percent.....																
Federal intermediate credit bank loans.....do.....	5.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.).....percent.....	3 6.83	3 7.66	7.50	7.62	7.76	7.86	7.89	7.98	7.97	8.07	8.16	8.23	8.29	8.24	8.27	
Existing home purchase (U.S. avg.).....do.....	3 6.90	3 7.68	7.54	7.64	7.79	7.90	7.92	7.98	8.00	8.08	8.13	8.23	8.26	8.19	8.20	
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days).....do.....	4 5.75	4 7.61	7.38	7.99	8.39	8.04	8.14	8.17	8.18	8.58	8.64	8.30	7.60	7.54	8.02	7.78
Commercial paper (prime, 4-6 months).....do.....	4 5.90	4 7.83	7.35	8.23	8.65	8.33	8.48	8.56	8.46	8.84	8.78	8.55	8.33	8.06	8.23	8.20
Finance Co. paper placed directly, 3-6 mo. do.....	4 5.69	4 7.16	6.54	7.25	7.89	7.71	7.61	7.86	7.92	7.93	8.14	8.01	7.68	7.26	7.43	7.55
Stock Exchange call loans, going rate.....do.....	4 6.33	4 7.96	7.50	8.31	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.40	8.00	8.00	8.00
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue).....percent.....	4 5.339	4 6.677	6.077	6.493	7.004	7.007	7.129	7.040	7.193	7.720	7.914	7.164	6.710	6.480	7.035	6.742
3-5 year issues.....do.....	4 5.59	4 6.85	6.33	6.64	7.02	7.08	7.68	7.47	7.57	7.98	8.14	7.80	7.20	7.49	7.97	7.86
CONSUMER CREDIT (Short- and Intermediate-term)																
Total outstanding, end of year or month.....mil. \$..	113,191	122,469	114,750	115,995	116,597	117,380	118,008	118,515	119,378	122,469	121,074	120,077	119,698	120,402	121,346	
Installment credit, total.....do.....	89,890	98,169	91,813	93,087	93,833	94,732	95,356	95,850	96,478	98,169	97,402	96,892	96,662	97,104	97,706	
Automobile paper.....do.....	34,130	36,602	35,230	35,804	36,081	36,245	36,321	36,590	36,650	36,602	36,291	36,119	36,088	36,264	36,455	
Other consumer goods paper.....do.....	24,899	27,609	24,636	24,956	25,172	25,467	25,732	25,855	26,223	27,609	27,346	26,987	26,814	26,850	27,055	
Repair and modernization loans.....do.....	3,925	4,040	3,964	4,023	4,039	4,063	4,096	4,084	4,076	4,040	3,991	3,970	3,951	3,960	4,003	
Personal loans.....do.....	26,936	29,918	27,983	28,305	28,541	28,957	29,207	29,312	29,529	29,918	29,774	29,816	29,809	30,030	30,193	
By type of holder:																
Financial institutions, total.....do.....	77,457	84,982	80,155	81,388	82,130	82,910	83,440	83,949	84,301	84,982	84,531	84,393	84,308	84,802	85,335	
Commercial banks.....do.....	36,952	40,305	38,347	38,916	39,248	39,532	39,793	40,006	40,047	40,305	40,144	39,990	39,956	40,245	40,510	
Sales finance companies.....do.....	18,219	19,798	18,636	18,961	19,127	19,265	19,360	19,569	19,668	19,798	19,703	19,652	19,586	19,672	19,765	
Credit unions.....do.....	10,178	11,594	10,699	10,939	11,054	11,220	11,347	11,438	11,491	11,594	11,468	11,459	11,533	11,644	11,778	
Consumer finance companies.....do.....	8,913	9,740	9,080	9,146	9,293	9,436	9,450	9,436	9,532	9,740	9,683	9,691	9,650	9,652	9,631	
Other.....do.....	3,195	3,545	3,393	3,426	3,408	3,457	3,490	3,500	3,563	3,545	3,533	3,501	3,583	3,589	3,651	
Retail outlets, total.....do.....	12,433	13,187	11,658	11,699	11,703	11,822	11,916	11,901	12,177	13,187	12,871	12,499	12,354	12,302	12,371	
Automobile dealers.....do.....	320	336	329	333	335	336	336	338	337	336	333	331	331	332	333	

† Revised.
 1 Average for Dec. 2 Beginning June 1969, data are revised to include all bank-premises subsidiaries, and other significant majority-owned domestic subsidiaries; also, loans and investments are now reported gross. For complete details see the Aug. 1969 Federal Reserve Bulletin. 3 Average for year. 4 Daily average.
 † Revisions for Jan. 1

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

CONSUMER CREDIT—Continued																
Outstanding credit—Continued																
Noninstallment credit, total.....mil \$	23,301	24,300	22,937	22,908	22,764	22,648	22,652	22,665	22,900	24,300	23,672	23,185	23,036	23,298	23,640	
Single-payment loans, total.....do	9,138	9,096	9,218	9,227	9,120	9,073	9,075	9,025	9,000	9,096	9,092	9,074	9,054	9,102	9,159	
Commercial banks.....do	7,975	7,900	8,017	8,031	7,946	7,879	7,882	7,837	7,795	7,900	7,887	7,857	7,843	7,892	7,925	
Other financial institutions.....do	1,163	1,196	1,201	1,196	1,174	1,194	1,193	1,188	1,205	1,196	1,205	1,217	1,211	1,210	1,234	
Charge accounts, total.....do	7,755	8,234	6,971	7,002	7,039	6,988	7,005	7,085	7,238	8,234	7,539	6,789	6,645	6,900	7,273	
Retail outlets.....do	6,450	6,650	5,609	5,574	5,541	5,438	5,448	5,568	5,685	6,650	5,932	5,210	5,062	5,289	5,633	
Credit cards.....do	1,305	1,584	1,362	1,428	1,498	1,550	1,557	1,517	1,553	1,584	1,607	1,579	1,583	1,611	1,640	
Service credit.....do	6,408	6,970	6,748	6,679	6,605	6,587	6,572	6,555	6,662	6,970	7,041	7,322	7,337	7,296	7,208	
Installment credit extended and repaid:																
Unadjusted:																
Extended, total.....do	97,053	102,888	8,960	9,169	8,920	8,604	8,485	8,797	8,173	10,096	7,490	7,106	8,243	8,773	8,857	
Automobile paper.....do	31,424	32,354	2,985	3,045	2,828	2,593	2,566	2,939	2,433	2,479	2,130	2,214	2,584	2,776	2,696	
Other consumer goods paper.....do	30,593	33,079	2,760	2,832	2,778	2,764	2,794	2,805	2,817	4,004	2,663	2,275	2,725	2,792	3,008	
All other.....do	35,036	37,455	3,215	3,292	3,314	3,247	3,125	3,053	2,923	3,613	2,697	2,617	2,934	3,205	3,153	
Repaid, total.....do	88,089	94,609	7,810	7,895	8,174	7,705	7,861	8,303	7,545	8,405	8,257	7,616	8,473	8,331	8,255	
Automobile paper.....do	28,018	29,882	2,488	2,471	2,551	2,429	2,490	2,661	2,382	2,527	2,441	2,386	2,615	2,600	2,505	
Other consumer goods paper.....do	30,369	30,369	2,523	2,512	2,562	2,469	2,529	2,682	2,449	2,618	2,926	2,634	2,898	2,756	2,803	
All other.....do	31,982	34,358	2,799	2,912	3,061	2,807	2,842	2,960	2,714	3,260	2,890	2,596	2,960	2,975	2,947	
Seasonally adjusted:																
Extended, total.....do			8,680	8,705	8,521	8,680	8,669	8,661	8,632	8,344	8,521	8,625	8,392	8,491	9,004	
Automobile paper.....do			2,757	2,725	2,582	2,634	2,794	2,808	2,683	2,472	2,479	2,536	2,496	2,571	2,595	
Other consumer goods paper.....do			2,767	2,869	2,777	2,819	2,740	2,707	2,841	2,838	2,925	3,018	2,922	2,843	3,183	
All other.....do			3,156	3,111	3,162	3,227	3,135	3,146	3,108	3,034	3,117	3,071	2,974	3,077	3,226	
Repaid, total.....do			7,834	7,910	7,899	8,080	7,971	7,992	8,012	7,929	8,141	8,207	8,194	8,195	8,589	
Automobile paper.....do			2,488	2,460	2,471	2,562	2,498	2,463	2,503	2,499	2,469	2,550	2,501	2,527	2,600	
Other consumer goods paper.....do			2,502	2,602	2,511	2,574	2,600	2,615	2,623	2,552	2,722	2,761	2,792	2,729	2,888	
All other.....do			2,839	2,848	2,917	2,944	2,873	2,914	2,886	2,878	2,950	2,896	2,901	2,939	3,101	
FEDERAL GOVERNMENT FINANCE																
Budget receipts, expenditures, and net lending: †																
Expenditure account:																
Receipts (net).....mil. \$	12 153,671	12 187,792	13,346	23,805	12 553	15,009	20,412	11,811	14,336	16,709	16,297	14,938	13,119	22,029	13,982	
Expenditure (excl. net lending).....do	12 172,802	12 183,060	15,279	13,895	15,553	16,800	17,174	17,580	15,229	15,237	16,558	14,999	16,310	17,844	16,333	
Expend. acct. surplus or deficit (-).....do	12 -19,131	12 4,712	-1,932	9,910	-3,001	-1,791	3,239	-5,769	-894	1,472	-261	-61	-3,191	4,186	-2,351	
Loan account:																
Net lending.....do	12 -6,030	12 -1,476	-485	373	-152	-316	-448	-342	-236	140	164	104	-238	-200	-108	
Budget surplus or deficit (-).....do	12 -25,161	12 3,236	-2,418	10,283	-3,153	-2,107	2,790	-6,112	-1,130	1,612	-97	43	-3,429	3,986	-2,459	
Budget financing, total†.....do	12 25,161	12 -3,236	2,418	-10,283	3,153	2,107	-2,790	6,112	1,130	-1,612	97	-43	3,429	-3,986	2,459	
Borrowing from the public.....do	12 23,100	12 -11,146	-1,485	-8,587	4,438	6,779	-375	4,388	2,695	-2,012	-194	-139	2,314	-4,691	1,452	
Reduction in cash balances.....do	12 2,061	12 7,910	3,903	-1,696	-1,285	1,428	-2,415	1,724	-1,565	400	291	96	1,115	705	1,007	
Gross amount of debt outstanding†.....do	1 369,789	1 367,144	373,677	367,144	371,753	374,098	373,953	377,615	381,192	381,220	380,502	380,988	384,169	379,316	382,932	
Held by the public.....do	1 290,629	1 279,483	288,072	279,483	283,921	284,599	284,224	288,612	291,306	289,294	289,100	288,961	291,275	286,584	288,036	
Budget receipts by source and outlays by agency: †																
Receipts (net), total.....mil. \$	12 153,671	12 187,792	13,346	23,805	12 553	15,009	20,412	11,811	14,336	16,709	16,297	14,938	13,119	22,029	13,982	
Individual income taxes (net).....do	1 68,726	1 87,249	4,760	10,123	6,404	7,230	9,776	6,636	7,236	6,774	10,660	6,965	3,419	10,701	5,258	
Corporation income taxes (net).....do	1 28,665	1 36,678	806	8,588	1,070	571	5,551	843	634	5,527	1,127	645	4,239	4,578	714	
Social insurance taxes and contributions (net).....mil. \$	1 34,622	1 39,918	5,748	2,823	2,879	5,209	3,022	2,364	4,078	2,190	2,674	5,408	3,436	4,419	5,851	
Other.....do	12 21,659	12 23,948	2,032	2,271	2,202	1,999	2,063	1,967	2,387	2,219	1,837	1,919	2,025	2,332	2,159	
Expenditures and net lending, total †.....do	12 178,833	12 184,556	15,764	13,522	15,706	17,116	17,622	17,923	15,466	15,097	16,394	14,894	16,548	18,043	16,441	
Agriculture Department.....do	1 7,307	1 8,330	344	-593	825	1,338	1,857	1,276	640	698	731	-77	296	320	320	
Defense Department, military.....do	1 77,373	1 77,877	6,480	7,262	6,346	6,612	6,479	6,982	6,051	6,584	6,419	5,953	6,377	6,531	6,185	
Health, Education, and Welfare Department.....mil. \$	12 40,576	12 46,599	4,054	4,231	3,950	4,000	4,071	4,311	3,857	4,137	4,261	4,120	4,387	5,485	4,809	
Treasury Department.....do	1 14,655	1 16,924	1,470	1,476	1,456	1,577	1,594	1,296	1,685	1,552	1,650	1,710	1,811	1,731	1,683	
National Aeronautics and Space Adm.....do	1 4,721	1 4,247	367	326	319	337	294	327	267	296	291	299	325	332	285	
Veterans Administration.....do	1 6,858	1 7,669	684	652	657	667	691	691	708	718	726	717	798	748	803	
Receipts and expenditures (national income and product accounts basis), qtrly. totals seas. adj. at annual rates:																
Federal Government receipts, total.....bil. \$	† 175.4	† 200.6	† 202.5				† 200.8			† 202.0			† 195.9			
Personal tax and nontax receipts.....do	79.3	95.9	97.3				95.6			96.9			93.4			93.3
Corporate profit tax accruals.....do	37.4	39.2	40.2				38.6			38.1			34.8			
Indirect business tax and nontax accruals.....do	18.0	19.1	19.0				19.5			19.3			19.3			19.4
Contributions for social insurance.....do	40.7	46.5	46.0				47.0			47.7			48.4			49.0
Federal Government expenditures, total.....do	† 181.6	† 191.3	† 189.1				† 192.5			† 195.9			† 197.7			210.6
Purchases of goods and services.....do	99.5	101.3	99.8				102.5			102.1			102.3			99.5
National defense.....do	78.0	78.8	77.9				79.8			78.8			79.3			77.1
Transfer payments.....do	47.8	52.1	52.2				52.2			53.3			55.3			64.5
Grants-in-aid to State and local govts.....do	18.4	20.2	19.6				20.0			21.8			23.0			24.7
Net interest paid.....do	11.8	13.1	12.9				13.2			13.9			14.3			14.3
Subsidies less current surplus of government enterprises.....bil. \$	4.1	4.6	4.6				4.6			4.9			5.3			4.9
Less: Wage accruals less disbursements.....do													2.5			-2.5
Surplus or deficit (-).....do	† -6.2	† 9.3	† 13.4				† 8.3			6.1			-1.7			
LIFE INSURANCE																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance cos.†.....bil. \$	3 188.64		192.13	192.31	193.04	194.03	194.80	195.93	196.66	197.23	197.68	198.51	199.40	199.09		
Government securities*.....do	3 10.51		10.92	10.76	10.77	10.78	10.74	10.73	10.7							

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969									1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

FINANCE—Continued

LIFE INSURANCE—Continued																
Institute of Life Insurance—Continued																
Payments to policyholders and beneficiaries in U.S., total.....mil. \$																
14,385.0	15,524.5	1,240.5	1,287.1	1,246.9	1,251.2	1,279.1	1,280.5	1,117.8	1,686.5	1,285.2	1,307.8	1,448.0	1,387.6			
6,209.3	6,758.1	547.0	542.4	548.5	553.5	560.4	564.9	483.8	629.4	556.1	588.9	633.7	608.6			
967.2	952.6	81.3	82.5	71.5	67.2	76.8	82.7	71.7	77.9	85.3	82.2	93.5	85.7			
195.6	204.7	16.0	20.0	16.9	17.2	18.7	16.3	14.2	16.6	19.6	17.1	21.3	19.9			
1,401.0	1,558.6	127.1	123.4	138.4	132.1	131.2	133.8	129.8	112.2	165.1	140.0	151.3	153.1			
2,456.4	2,721.6	240.0	231.1	234.8	226.6	226.3	230.2	195.2	238.3	225.7	230.9	260.9	254.0			
3,155.5	3,328.9	229.1	287.7	236.8	254.6	285.7	252.6	223.1	612.1	233.4	248.7	287.3	266.3			
Life Insurance Agency Management Association:																
Insurance written (new paid-for insurance):†																
Value, estimated total.....mil. \$																
150,495	157,525	12,462	13,222	12,076	13,005	12,438	14,136	12,957	18,488	11,525	12,621	14,099	15,309	13,542		
103,944	111,863	9,461	9,561	8,981	8,707	8,807	10,462	9,331	11,025	8,386	9,082	10,310	10,292	9,898		
39,877	39,237	2,400	3,127	2,603	3,788	3,094	3,108	3,097	6,980	2,703	3,017	3,198	4,462	3,040		
6,674	6,425	601	534	492	510	537	566	529	483	436	522	591	555	604		
Premiums collected:																
Total life insurance premiums.....do																
18,052	18,933	1,531	1,536	1,580	1,520	1,564	1,626	1,440	2,009	1,524						
13,510	13,142	1,161	1,159	1,192	1,125	1,155	1,242	1,085	1,370	1,182						
3,201	3,492	275	282	294	300	311	286	264	393	238						
1,341	1,299	96	96	94	95	98	98	91	246	104						
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period).....mil. \$																
10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	10,367	11,367	11,367	11,367	11,367	11,367	11,367
187	755	91	-2	-11	17	29	25	-19	687	20	23	-2	33			
839,160	12,287	358	193	239	9,531	364	150	244	200	159	278	293	272	24,068		
226,262	236,905	17,156	23,742	8,066	19,519	27,052	19,817	22,600	21,863	12,487	9,772	17,659	13,865	12,398		
Production, world total.....mil. \$																
1,420.0																
1,088.0	1,090.7	90.0	91.3	93.7	93.9	95.1	95.2	93.6	89.5	102.5	88.4	94.3	92.8			
94.1	85.2	7.4	7.3	6.7	6.6	7.0	6.5	6.8	7.1	7.5	6.5	7.1				
53.9																
Silver:																
Exports.....thous. \$																
252,147	388,908	27,930	8,643	8,365	10,889	7,838	10,103	2,363	2,358	4,761	5,828	3,075	1,821			
145,153	44,909	9,406	8,299	5,427	4,446	6,117	4,993	3,026	3,474	3,301	3,057	4,012	3,459			
2,145	1,791	1,761	1,645	1,618	1,653	1,785	1,872	1,923	1,807	1,876	1,896	1,888	1,853	1,670	1,639	
Production:																
Canada.....thous. fine oz.																
45,390	41,926	4,140	3,587	3,382	3,697	3,592	3,704	2,877	3,541							
40,031	2,974	3,212	3,402	4,760	3,299	3,631	3,260									
37,168	52,552	4,287	4,805	2,645	6,017	2,912	3,993	3,495	3,936	4,516	4,097	4,221	5,008	4,435		
Currency in circulation (end of period).....bil. \$																
51.0	54.0	50.4	50.9	51.1	51.5	51.3	51.7	53.0	54.0	51.9	52.0	52.7	53.0	53.7		
Money supply and related data (avg. of daily fig.):⊗																
Unadjusted for seasonal variation:																
Total money supply.....bil. \$																
188.6	198.3	194.4	197.0	197.8	195.9	197.6	199.3	201.0	206.0	207.1	197.8	199.7	204.2	199.9	201.8	
42.0	44.8	44.2	44.7	45.2	45.4	45.2	45.6	46.4	46.9	46.1	45.9	46.3	46.6	47.3	47.7	
146.6	153.5	150.3	152.3	152.7	150.5	152.4	153.7	154.7	159.1	161.1	151.9	153.4	157.6	152.6	154.1	
192.4	198.4	202.2	201.0	197.7	195.5	194.3	193.7	192.6	192.4	191.7	192.0	194.9	198.3	200.0	201.2	
5.7	5.6	9.2	6.0	5.6	4.3	5.3	4.2	5.1	5.5	4.7	7.1	6.9	5.3	6.4	6.5	
Adjusted for seasonal variation:																
Total money supply.....do																
		198.3	199.0	199.3	199.0	199.0	199.1	199.3	199.6	201.1	199.3	201.5	203.3	203.9	203.8	
		44.5	44.8	45.0	45.3	45.2	45.6	45.9	46.1	46.4	46.4	46.7	47.0	47.6	47.8	
		153.8	154.2	154.4	153.8	153.7	153.6	153.4	153.0	155.0	153.0	154.8	156.2	156.2	156.0	
		201.7	200.8	197.7	194.5	194.1	193.5	193.4	194.1	192.1	192.0	194.3	197.9	199.6	201.0	
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted:																
Total (233 SMSA's)⊙.....ratio of debits to deposits																
68.2	68.7	67.6	70.1	72.3	70.8	70.5	69.4	69.4	72.4	70.7	72.9	72.9	73.5			
147.3	145.5	136.1	146.5	153.5	148.8	151.6	145.7	139.9	148.8	145.7	149.7	149.7	150.6			
47.5	48.4	49.4	49.7	50.9	50.6	49.4	49.2	50.6	52.0	50.3	52.2	53.4	53.4			
67.1	68.6	71.8	72.9	73.0	72.9	71.7	69.6	71.6	74.2	72.2	75.8	78.4	78.4			
39.5	40.1	40.3	40.3	41.9	41.5	40.3	40.8	41.9	42.9	41.3	42.6	43.2	43.2			
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries.....mil. \$																
32,069	33,248		8,944			7,994			8,381			6,894				
2,209	2,382		580			660			636			573				
654	621		173			153			157			109				
Lumber and wood products (except furniture).....mil. \$																
635	640		229			109			101			65				
889	987		265			243			254			212				
3,525	3,591		961			884			860			873				
5,794	5,884		1,430			1,442			1,494			1,388				
769	822		263			273			179			34				
1,149	1,414		371			335			387			381				
1,186	1,221		348			244			336			213				
Fabricated metal products (except ordnance, machinery, and transport equip.).....mil. \$																
1,320	1,326		369			324			323			265				
2,947	3,138		930			760			751			648				
2,518	2,594		653			663			653			477				
Motor vehicles and equipment.....mil. \$																
1,025	945		272			228			171			165				
3,222	2,845		821			404			765			526				
4,229	4,835		1,230			1,272			1,314			966				
Dividends paid (cash), all industries.....do																
14,189	15,058		3,797			3,452			4,203			3,767				
Electric utilities, profits after taxes (Federal Reserve).....mil. \$																
3,002	3,186		707			827			779							
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total.....mil. \$																
65,562	52,546	4,608	4,056	5,015	3,315	3,958	5,420	4,069	4,440	6,144	6,003	6,799	5,862			
By type of security:																
Bonds and notes, total.....do																
60,979	44,150	3,914	3,311	4,426	2,832	3,232	4,770	3,085	3,769	5,628	5,535	5,645	5,154			
17,383	18,348	1,382	1,786	1,889	944	1,701	1,282	1,390	1,800	2,120	1,334	2,385	2,434			
3,946	7,714	684	694	563	410	652	630	902	640	466	417	1,064	641			
637	682	10	50	36	72	74	20	83	32	60	50	90	67			

Revised. Preliminary. Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea. Includes silver coin data for Jan.-June 1968 not included in figures shown in the 1969 BUSINESS STATISTICS. Monthly data beginning July and annual total figures exclude silver coin. Includes revisions not distributed to months. Revisions for Jan. 1968-Feb. 1969 will be shown later.

Or increase in earmarked gold (-). Series revised to reflect the change in accounting procedures associated with Euro-dollar transactions and to reflect new benchmarks and changes in seasonal factors. At all commercial banks. Total SMSA's include some cities and counties not designated as SMSA's. Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FINANCE—Continued

SECURITIES ISSUED—Continued																	
Securities and Exchange Commission—Continued																	
Estimated gross proceeds—Continued																	
By type of issuer:																	
Corporate, total [⊘]	mil. \$	21,966	26,744	2,076	2,530	2,478	1,427	2,427	1,933	2,375	2,532	2,636	1,802	3,539	3,141		
Manufacturing	do.	6,979	6,356	569	691	875	362	625	260	453	601	811	357	1,416	690		
Extractive (mining)	do.	594	1,721	229	163	86	108	106	49	188	99	94	85	149	211		
Public utility	do.	5,281	6,736	392	702	493	507	545	745	622	600	639	540	906	1,107		
Railroad	do.	246	294	8	41	25	17	31	31	23	15	44	50	77	21		
Communication	do.	1,766	2,188	197	191	286	126	272	120	201	277	234	226	306	65		
Financial and real estate	do.	2,820	4,409	273	298	389	181	442	444	533	524	275	323	339	596		
Noncorporate, total [⊘]	do.	43,596	25,802	2,533	1,525	2,537	1,388	1,531	3,487	1,695	1,908	3,508	4,201	3,260	2,721		
U.S. Government	do.	18,025	4,765	410	419	421	377	353	440	300	380	413	416	461	387		
State and municipal	do.	16,374	11,460	1,088	710	1,052	794	531	1,254	853	812	1,314	1,198	1,504	1,625		
State and municipal issues (Bond Buyer):																	
Long-term	do.	16,374	11,460	1,088	710	1,052	794	531	1,254	853	812	1,314	1,198	1,504	1,625	974	1,043
Short-term	do.	8,659	11,928	905	1,072	627	1,140	1,168	795	1,439	1,230	878	1,444	1,211	1,046	1,387	1,993
SECURITY MARKETS																	
Brokers' Balances																	
(N.Y.S.E. Members Carrying Margin Accounts)																	
Cash on hand and in banks	mil. \$	1,002	1,923	988	978	975	930	950	979	921	923	933	890	874	806	784	
Customers' debit balances (net)	do.	19,790	17,445	8,474	8,214	7,515	7,019	7,039	7,243	7,111	7,445	6,683	6,562	6,363	5,985	5,433	
Customers' free credit balances (net)	do.	3,717	2,803	3,084	3,084	2,783	2,577	2,579	2,753	2,613	2,803	2,626	2,463	2,441	2,248	2,222	
Bonds																	
Prices:																	
Standard & Poor's Corporation:																	
High grade corporate:																	
Composite [⊘]	dol. per \$100 bond	76.4	68.6	70.2	68.8	68.2	68.4	67.2	66.5	65.6	62.9	62.2	62.4	62.8	62.8	61.2	59.4
Domestic municipal (15 bonds)	do.	93.4	79.0	82.3	78.6	78.5	76.2	73.6	74.9	73.4	68.7	69.7	71.7	75.6	71.9	67.8	67.5
U.S. Treasury bonds, taxable [⊙]	do.	72.33	64.49	66.68	64.84	64.75	65.18	62.64	63.05	61.08	58.71	58.33	61.63	62.04	60.89	57.78	57.38
Sales:																	
Total, excl. U.S. Government bonds (SEC):																	
All registered exchanges:																	
Market value	mil. \$	5,669.52	4,501.18	422.50	370.32	330.44	315.76	271.52	397.35	318.32	382.04	363.31	283.27	313.51	310.25	300.39	
Face value	do.	5,458.55	5,123.47	438.10	410.29	393.16	375.63	338.22	466.10	376.13	526.97	485.34	365.56	405.30	384.02	465.04	
New York Stock Exchange:																	
Market value	do.	4,401.94	3,550.33	299.98	288.21	269.23	255.55	210.08	319.84	261.94	324.20	314.79	245.86	267.94	275.85	264.77	
Face value	do.	4,447.68	4,123.33	333.90	331.35	324.81	304.60	269.61	372.88	308.69	442.89	411.57	304.65	344.36	337.06	374.22	
New York Stock Exchange, exclusive of some stopped sales, face value, total	mil. \$	3,814.24	3,646.16	289.74	300.46	293.42	245.99	239.42	341.33	263.80	432.91	304.63	281.84	297.74	329.77	448.20	360.69
Yields:																	
Domestic corporate (Moody's)																	
By rating:																	
Aaa	do.	6.18	7.03	6.79	6.98	7.08	6.97	7.14	7.33	7.35	7.72	7.91	7.93	7.84	7.83	8.11	8.48
Aa	do.	6.38	7.20	6.96	7.12	7.24	7.23	7.36	7.53	7.58	7.93	8.15	8.13	8.06	8.03	8.24	8.58
A	do.	6.54	7.40	7.12	7.28	7.40	7.41	7.56	7.79	7.84	8.21	8.35	8.31	8.17	8.22	8.49	8.76
Baa	do.	6.94	7.81	7.52	7.70	7.84	7.86	8.05	8.22	8.25	8.65	8.86	8.78	8.63	8.70	8.98	9.25
By group:																	
Industrials	do.	6.41	7.25	6.99	7.16	7.29	7.29	7.42	7.59	7.61	7.95	8.15	8.11	7.98	8.00	8.19	8.55
Public utilities	do.	6.49	7.49	7.15	7.38	7.49	7.40	7.62	7.91	7.94	8.39	8.54	8.47	8.34	8.37	8.72	9.06
Railroads	do.	6.77	7.46	7.27	7.37	7.50	7.57	7.68	7.76	7.83	8.15	8.38	8.39	8.33	8.34	8.59	8.76
Domestic municipal:																	
Bond Buyer (20 bonds)	do.	4.47	5.79	5.60	5.68	5.93	6.26	6.19	6.13	6.58	6.79	6.78	6.16	6.11	6.79	7.12	6.79
Standard & Poor's Corp. (15 bonds)	do.	4.51	5.81	5.47	5.83	5.84	6.07	6.35	6.21	6.37	6.91	6.80	6.57	6.14	6.55	7.02	7.06
U.S. Treasury bonds, taxable [⊙]	do.	5.25	6.10	5.85	6.06	6.07	6.02	6.32	6.27	6.51	6.81	6.86	6.44	6.39	6.53	6.94	6.99
Stocks																	
Dividend rates, prices, yields, and earnings, common stocks (Moody's):																	
Dividends per share, annual rate, composite																	
Industrials	dollars	8.53	8.98	8.95	9.03	9.03	9.03	9.04	9.05	9.06	8.99	9.13	9.13	9.13	9.10	8.96	8.95
Public utilities	do.	9.24	9.83	9.78	9.90	9.90	9.90	9.90	9.90	9.92	9.92	9.98	9.97	9.98	9.93	9.71	9.69
Railroads	do.	4.50	4.61	4.61	4.61	4.61	4.62	4.62	4.62	4.63	4.63	4.64	4.64	4.70	4.70	4.70	4.71
N.Y. banks	do.	4.55	4.60	4.63	4.66	4.66	4.67	4.67	4.67	4.67	4.10	4.02	4.02	4.02	4.02	4.02	4.02
Property and casualty insurance cos.	do.	5.82	6.40	6.37	6.37	6.37	6.41	6.61	6.61	6.61	6.70	6.70	6.70	6.70	6.70	6.70	6.70
Price per share, end of mo., composite	do.	8.62	9.44	9.86	9.86	9.86	9.86	9.86	10.12	10.20	10.20	10.23	10.23	10.45	10.45	10.48	10.48
Industrials	do.	264.62	262.77	277.23	264.58	249.38	259.67	252.76	263.28	252.78	248.68	231.68	244.45	243.53	222.65	209.44	198.30
Public utilities	do.	315.86	313.15	330.32	315.83	296.79	310.95	302.90	314.69	301.65	299.54	276.68	290.09	287.85	263.96	248.12	236.81
Railroads	do.	98.37	94.55	99.81	94.53	92.47	91.13	86.29	92.25	85.98	84.62	80.31	85.35	87.44	80.06	74.91	68.96
Yields, composite	percent	101.00	93.90	100.84	92.40	85.98	87.16	87.15	87.36	80.73	76.96	73.87	78.55	74.99	68.32	62.07	52.39
Industrials	do.	3.22	3.42	3.23	3.41	3.62	3.48	3.58	3.44	3.58	3.62	3.94	3.73	3.75	4.09	4.28	4.51
Public utilities	do.	2.93	3.14	2.96	3.13	3.34	3.18	3.27	3.15	3.29	3.31	3.61	3.44	3.47	3.76	3.91	4.09
Railroads	do.	4.57	4.88	4.62	4.88	4.99	5.07	5.35	5.01	5.38	5.47	5.78	5.44	5.38	5.87	6.27	6.83
N.Y. banks	do.	4.60	4.90	4.59	5.04	5.42	5.36	5.36	5.35	5.78	5.33	5.44	5.12	5.36	5.88	6.48	7.67
Property and casualty insurance cos.	do.	3.40	3.72	3.70	3.91	4.28	3.80	4.03	3.61	3.95	3.92	4.20	3.61	3.72	4.14	4.29	4.30
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.)	dollars	3.10	3.37	3.18	3.62	3.99	3.87	3.61	3.19	3.28	3.65	3.84	3.58	3.66	4.29	4.67	4.61
Industrials	do.	17.61	17.69	18.35	18.35	18.35	18.35	18.35	18.35	18.35	18.54	18.54	18.54	15.30	15.30	15.30	15.30
Public utilities	do.	6.67	6.92	6.81	6.81	6.81	6.81	6.81	6.81	6.81	6.92	6.92	6.92	6.90	6.90	6.90	6.90
Railroads	do.	7.25	7.28	7.72	7.72	7.72	7.72	7.72	7.72	7.72	7.72	7.72	7.72	6.78	6.78	6.78	6.78

⊘ Revised. ⊙ End of year.
 ⊘ Includes data not shown separately.
 ⊙ Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.
 *Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
 ⊙ For bonds due or callable in 10 years or more.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FINANCE—Continued																
SECURITY MARKETS—Continued																
Stocks—Continued																
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.)..... percent.....	5.78	6.41	6.20	6.33	6.42	6.45	6.61	6.79	6.84	7.19	7.02	7.04	6.97	6.98	7.26	7.57
Prices:																
Dow-Jones averages (65 stocks).....	322.19	301.35	325.88	305.86	286.41	279.78	279.05	280.44	281.02	259.88	258.36	251.63	260.36	255.71	227.99	224.18
Industrial (30 stocks).....	906.00	876.72	954.86	896.61	844.02	825.46	826.71	832.51	841.09	789.22	782.96	756.21	777.62	771.65	691.96	699.30
Public utility (15 stocks).....	130.02	123.07	130.83	124.48	120.40	115.76	113.35	115.12	116.04	108.36	109.42	108.87	116.45	114.44	103.19	99.15
Transportation (20 stocks).....	250.09	221.02	238.15	221.99	202.88	199.24	199.06	198.39	195.47	175.32	173.64	169.83	174.32	167.46	146.29	137.53
Standard & Poor's Corporation:♂																
Industrial, public utility, and railroad: Combined index (500 stocks).....1941-43=100.....	98.69	97.84	104.62	99.14	94.71	94.18	94.51	95.52	96.21	91.11	90.31	87.16	88.65	85.95	76.06	75.59
Industrial, total (425 stocks) ♀.....do.....	107.49	107.13	114.53	108.59	103.68	103.39	103.97	105.07	105.86	100.48	99.40	95.73	96.95	94.01	83.16	82.96
Capital goods (116 stocks).....do.....	105.77	103.75	108.66	102.68	100.55	100.90	102.27	103.67	104.68	100.31	99.70	96.55	95.97	93.18	80.47	80.77
Consumers' goods (184 stocks).....do.....	86.33	87.06	91.57	88.12	83.04	83.44	85.26	87.29	89.84	85.62	85.42	83.74	85.09	82.28	71.65	73.10
Public utility (55 stocks).....do.....	66.42	62.64	66.91	63.29	61.32	59.20	57.84	58.90	59.46	55.28	55.72	55.24	59.04	57.19	51.15	49.22
Railroad (20 stocks).....do.....	48.84	45.95	49.97	46.43	43.00	42.04	42.03	41.75	40.63	36.69	37.62	36.58	37.33	36.05	31.10	28.94
Banks:																
New York City (9 stocks).....do.....	44.69	45.39	46.69	43.55	41.98	41.87	44.40	44.47	46.00	43.55	44.11	45.64	47.49	45.21	39.65	41.03
Outside New York City (16 stocks).....do.....	81.72	87.73	92.78	85.81	82.49	80.41	83.47	85.73	88.09	82.57	79.34	77.11	81.37	79.47	70.75	71.16
Property-liability insurance (16 stocks).....do.....	73.64	85.43	86.04	79.17	74.54	72.83	76.91	88.52	94.19	85.85	83.88	81.25	84.94	82.45	67.40	69.94
New York Stock Exchange common stock indexes:																
Composite.....12/31/65=50.....	55.37	54.67	58.50	55.20	52.40	52.09	52.37	53.27	53.85	50.86	50.60	48.76	49.46	47.51	41.65	41.28
Industrial.....do.....	58.00	57.44	61.50	58.07	55.00	54.85	55.29	56.22	56.84	53.93	53.58	51.29	51.53	49.47	43.33	43.40
Transportation.....do.....	50.58	46.96	50.46	47.70	42.80	41.45	42.72	43.12	42.59	37.77	37.51	36.06	36.85	34.99	29.85	28.51
Utility.....do.....	44.19	42.80	45.75	43.39	42.31	41.34	40.20	40.55	41.36	38.69	38.76	38.55	40.77	39.49	35.48	33.74
Finance.....do.....	65.85	70.49	75.10	68.62	64.56	65.29	68.16	71.71	71.62	66.95	66.19	65.01	67.37	64.07	54.58	54.21
Sales:																
Total on all registered exchanges (SEC):																
Market value.....mil. \$.....	196,358	175,298	18,189	14,860	12,685	12,392	12,429	17,152	13,352	13,951	12,940	11,850	11,146	11,130	10,587	-----
Shares sold.....millions.....	5,312	4,963	502	420	359	367	355	488	376	430	396	346	340	341	383	-----
On New York Stock Exchange:																
Market value.....mil. \$.....	144,978	129,603	13,081	10,847	9,561	9,405	9,357	12,831	10,000	10,609	9,412	9,104	8,815	8,718	8,566	-----
Shares sold (cleared or settled).....millions.....	3,299	3,174	305	264	240	246	233	320	249	288	255	238	243	240	272	-----
New York Stock Exchange:																
Exclusive of odd-lot and stopped stock sales (sales effected).....millions.....	2,932	2,851	257	235	228	202	219	310	214	272	221	218	213	223	258	226
Shares listed, N.Y. Stock Exchange, end of period:																
Market value, all listed shares.....bil. \$.....	692.34	629.45	693.14	650.50	611.15	641.53	627.50	661.44	640.16	629.45	582.67	616.34	615.37	553.80	516.39	491.21
Number of shares listed.....millions.....	13,196	15,082	14,050	14,400	14,505	14,761	14,833	14,918	14,986	15,082	15,136	15,227	15,306	15,348	15,552	15,677

FOREIGN TRADE OF THE UNITED STATES

FOREIGN TRADE																
Value of Exports																
Exports (mdse.), incl. reexports, total.....mil. \$.....	34,635.9	37,988.3	3,599.6	3,168.3	3,042.9	3,215.6	3,186.0	3,618.3	3,471.2	3,421.2	3,298.4	3,432.1	3,623.4	3,648.5	3,942.3	-----
Excl. Dept. of Defense shipments.....do.....	34,062.8	37,314.4	3,548.1	3,098.2	2,995.2	3,153.8	3,112.7	3,562.7	3,415.2	3,362.6	3,238.0	3,388.2	3,581.1	3,599.1	3,908.7	-----
Seasonally adjusted.....do.....	-----	-----	3,296.3	3,211.2	3,168.5	3,372.7	3,325.9	3,362.0	3,367.1	3,238.6	3,305.2	3,628.4	3,379.0	3,449.7	3,695.1	-----
By geographic regions:																
Africa.....do.....	1,269.4	1,319.6	144.7	125.5	131.2	130.4	109.4	123.1	122.9	141.6	130.3	109.4	117.9	139.1	151.0	-----
Asia.....do.....	7,581.9	8,265.2	767.9	710.0	691.7	738.0	717.3	769.5	768.8	776.7	795.5	813.9	808.6	750.1	821.4	-----
Australia and Oceania.....do.....	1,026.0	998.0	90.0	67.5	78.4	96.6	77.1	110.7	96.0	77.2	81.7	91.2	90.9	77.2	93.0	-----
Europe.....do.....	11,847.3	12,619.2	1,237.3	991.4	999.2	1,110.7	1,015.3	1,210.3	1,184.5	1,159.3	1,167.5	1,196.4	1,271.9	1,272.0	1,482.2	-----
Northern North America.....do.....	8,073.8	9,138.0	836.3	788.3	655.2	661.3	801.6	879.2	806.3	756.6	649.4	740.9	783.5	840.9	866.1	-----
Southern North America.....do.....	2,598.8	2,711.9	247.2	228.7	228.7	227.3	223.6	273.9	244.1	264.6	243.8	247.1	269.9	292.3	270.1	-----
South America.....do.....	2,788.6	2,814.4	271.4	260.6	261.2	263.0	241.8	258.8	248.5	245.2	230.1	239.2	280.8	277.0	258.6	-----
By leading countries:																
Africa:																
United Arab Republic (Egypt).....do.....	48.4	67.2	5.3	13.9	7.0	5.2	4.2	7.5	5.2	4.6	13.8	3.4	5.4	13.9	7.0	-----
Republic of South Africa.....do.....	455.7	505.5	43.8	40.4	44.0	51.4	38.2	50.8	40.7	50.2	39.9	35.6	40.5	47.2	48.7	-----
Asia; Australia and Oceania:																
Australia, including New Guinea.....do.....	874.9	860.0	76.8	58.0	67.4	77.4	64.7	93.6	85.5	65.8	69.2	77.6	77.5	65.0	80.0	-----
India.....do.....	717.6	517.1	60.3	69.5	77.8	46.2	31.6	19.6	27.9	47.4	51.2	53.4	58.6	33.5	61.1	-----
Pakistan.....do.....	301.9	195.2	13.2	16.2	12.9	13.4	16.5	18.2	31.8	24.9	23.0	19.3	27.4	23.4	28.2	-----
Malaysia.....do.....	53.6	51.9	3.9	4.7	3.9	4.1	5.8	4.1	4.3	7.0	4.8	3.8	7.8	4.3	5.2	-----
Indonesia.....do.....	167.1	201.1	19.6	20.6	16.7	16.3	15.1	28.4	28.3	20.6	26.5	19.8	15.9	16.9	20.6	-----
Philippines.....do.....	436.3	374.3	39.3	31.3	30.1	32.1	23.7	28.5	29.6	29.0	25.9	24.7	32.5	35.8	37.4	-----
Japan.....do.....	2,954.3	3,489.7	293.1	264.4	274.0	329.8	304.4	332.7	335.3	346.5	356.7	391.3	356.7	349.3	361.6	-----
Europe:																
France.....do.....	1,095.0	1,195.3	124.6	90.1	94.9	96.7	88.0	101.9	96.3	118.5	112.4	117.3	108.2	169.5	143.1	-----
East Germany.....do.....	29.0	32.4	2.1	1.4	3.7	4.4	1.8	5.1	4.0	7.5	1.3	4.9	4.1	2.5	3.2	-----
West Germany.....do.....	1,708.9	2,117.9	243.5	159.8	169.1	169.7	224.3	207.8	193.2	191.3	209.1	204.2	241.9	199.3	330.2	-----
Italy.....do.....	1,120.6	1,261.7	130.2	97.5	101.5	119.4	106.2	124.7	121.0	108.5	107.9	118.3	106.5	114.6	150.9	-----
Union of Soviet Socialist Republics.....do.....	57.7	105.5	10.8	7.5	5.8	14.5	9.0	13.4	5.1	11.5	9.1	7.8	11.7	5.6	13.3	-----
United Kingdom.....do.....	2,288.7	2,335.3	231.5	197.7	163.6	203.4	184.1	221.6	211.7	197.2	181.6	182.7	230.7	202.8	272.6	-----
North and South America:																
Canada.....do.....	8,072.3	9,138.0	836.3	788.2	655.2	661.3	801.5	879.1	806.2	756.6	649.4	740.8	783.5	840.9	866.0	-----

* Revised.

♂Number of stocks represents number currently used; the change in number does not

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Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued																
Value of Exports—Continued																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America—Continued																
Latin American Republics, total φ.....mil. \$.	4,699.1	4,869.2	450.6	431.3	433.4	431.2	409.1	464.6	433.8	446.2	406.1	421.7	480.5	502.1	461.5	-----
Argentina.....do.....	281.4	378.3	33.0	30.3	32.2	34.4	36.2	37.1	35.7	34.3	33.3	33.6	42.2	41.9	27.6	-----
Brazil.....do.....	704.6	672.0	62.0	66.9	76.0	58.1	55.6	56.7	60.6	53.9	47.1	60.6	61.5	66.9	71.0	-----
Chile.....do.....	306.7	314.6	26.9	25.2	29.6	37.4	30.8	25.9	25.2	34.5	22.6	25.2	23.9	26.0	20.5	-----
Colombia.....do.....	319.2	302.8	32.3	30.7	22.4	27.1	25.6	30.6	28.5	28.7	28.4	28.4	29.8	43.9	37.0	-----
Mexico.....do.....	1,378.0	1,449.5	120.6	117.2	119.0	116.0	114.6	145.9	138.8	137.6	120.8	125.2	141.2	155.2	142.7	-----
Venezuela.....do.....	655.0	708.2	73.2	66.5	61.7	65.6	57.7	64.9	59.8	54.7	61.2	55.4	66.1	59.6	60.4	-----
Exports of U.S. merchandise, total.....do.....	34,199.0	37,444.3	3,555.0	3,120.9	3,000.5	3,162.7	3,142.7	3,574.3	3,419.5	3,370.2	3,255.9	3,379.6	3,584.5	3,593.5	3,881.1	-----
Excluding military grant-aid.....do.....	33,626.0	36,770.4	3,503.4	3,050.7	2,952.8	3,100.9	3,069.4	3,518.8	3,363.5	3,311.6	3,195.5	3,335.7	3,542.2	3,544.0	3,847.5	-----
Agricultural products, total.....do.....	6,227.2	5,936.3	583.7	512.3	499.8	438.4	471.5	646.0	657.8	590.8	515.3	550.5	563.1	553.8	567.1	-----
Nonagricultural products, total.....do.....	27,971.9	31,508.0	2,966.5	2,610.2	2,503.4	2,735.9	2,671.3	2,935.5	2,761.7	2,779.3	2,740.6	2,829.1	3,021.3	3,039.7	3,314.0	-----
By commodity groups and principal commodities:																
Food and live animals φ.....mil. \$.	3,889.6	3,732.7	362.8	354.8	333.0	312.9	318.0	372.0	373.5	334.5	324.1	350.5	314.1	319.7	325.0	-----
Meats and preparations (incl. poultry).....do.....	161.6	199.4	21.7	15.8	15.9	13.8	16.4	23.9	18.5	14.9	11.5	11.6	12.4	14.1	14.4	-----
Grains and cereal preparations.....do.....	2,463.1	2,127.2	214.5	209.5	211.1	181.9	182.8	195.0	222.8	195.6	191.3	209.7	183.5	179.5	190.9	-----
Beverages and tobacco.....do.....	702.5	713.4	74.1	69.7	53.2	57.5	73.6	80.1	88.7	92.8	31.9	39.9	56.7	47.7	56.3	-----
Crude materials, inedible, exc. fuels φ.....do.....	3,540.7	3,569.5	343.1	262.9	301.0	292.4	274.4	392.6	366.8	337.7	346.4	360.2	367.8	396.8	387.4	-----
Cotton, raw, excl. linters and waste.....do.....	459.4	280.2	41.3	23.2	36.1	17.3	16.2	19.1	14.4	20.2	46.0	39.0	29.3	37.0	38.2	-----
Soybeans, exc. canned or prepared.....do.....	810.3	822.3	63.1	37.0	49.2	33.2	35.3	137.1	137.2	101.9	73.9	84.3	103.8	110.4	97.9	-----
Metal ores, concentrates, and scrap.....do.....	586.2	711.5	66.9	64.2	71.7	86.3	75.3	71.5	62.7	55.3	68.0	66.0	64.6	72.8	88.6	-----
Mineral fuels, lubricants, etc. φ.....do.....	1,049.9	1,130.7	110.6	107.1	91.3	105.4	98.4	103.6	106.7	102.0	88.3	98.6	120.5	129.5	134.9	-----
Coal and related products.....do.....	523.9	636.3	64.3	62.3	56.1	55.7	54.0	61.7	65.5	60.2	50.3	59.1	71.4	83.2	90.2	-----
Petroleum and products.....do.....	454.4	439.9	42.3	41.3	34.0	44.0	39.7	37.4	36.6	37.1	32.9	37.0	43.2	39.8	41.6	-----
Animal and vegetable oils, fats, waxes.....do.....	274.4	307.6	25.3	29.0	27.0	20.5	24.6	27.0	34.7	36.3	31.0	26.6	50.4	31.1	41.6	-----
Chemicals.....do.....	3,287.0	3,382.5	334.9	286.1	298.5	310.3	282.6	297.5	289.9	302.3	318.5	320.2	342.3	324.8	354.1	-----
Manufactured goods φ.....do.....	3,939.4	4,554.7	430.1	375.2	374.6	410.9	395.9	451.9	411.3	431.2	425.6	433.6	447.8	452.0	483.9	-----
Textiles.....do.....	522.3	575.5	56.2	47.2	43.9	51.6	47.1	54.7	54.2	52.2	49.1	50.6	55.2	50.5	53.0	-----
Iron and steel.....do.....	610.5	972.5	81.0	72.5	81.8	85.2	84.5	110.8	107.4	121.1	106.8	112.1	115.7	127.1	142.1	-----
Nonferrous base metals.....do.....	600.0	712.0	57.8	62.2	62.2	66.3	68.6	67.6	62.2	72.0	81.3	85.3	81.8	83.2	90.9	-----
Machinery and transport equipment, total.....mil. \$.	14,447.4	16,380.4	1,563.2	1,325.0	1,244.5	1,320.6	1,334.1	1,505.3	1,391.4	1,424.6	1,359.7	1,430.2	1,537.9	1,564.3	1,765.9	-----
Machinery, total φ.....do.....	8,597.2	9,865.4	941.8	815.1	805.6	847.5	808.8	928.0	857.9	845.7	821.5	895.4	969.6	939.3	1,001.3	-----
Agricultural.....do.....	626.8	644.4	70.0	59.1	55.3	46.7	47.3	55.5	50.0	45.5	45.9	54.1	63.3	57.9	56.0	-----
Metalworking.....do.....	333.6	343.4	32.3	29.1	28.3	28.1	28.5	33.6	31.7	34.4	23.4	28.1	31.4	32.6	37.4	-----
Construction, excav. and mining.....do.....	1,098.5	1,247.8	117.5	105.8	116.4	106.7	102.4	114.3	117.0	111.7	111.3	113.5	121.8	113.6	122.3	-----
Electrical.....do.....	2,284.0	2,677.7	261.1	215.4	213.5	238.3	229.6	257.5	227.9	213.0	221.0	240.1	246.4	247.0	264.0	-----
Transport equipment, total.....do.....	5,850.1	6,515.0	621.6	510.1	438.9	473.1	525.3	579.1	533.4	578.9	538.1	534.8	568.3	625.0	764.6	-----
Motor vehicles and parts.....do.....	3,370.2	3,788.0	357.3	317.4	235.0	245.4	352.2	373.6	342.7	318.5	279.1	280.2	307.2	352.0	350.8	-----
Miscellaneous manufactured articles.....do.....	2,144.2	2,445.9	223.2	195.7	197.3	222.6	209.3	224.6	201.0	198.6	206.6	206.6	229.9	212.1	213.4	-----
Commodities not classified.....do.....	924.0	1,226.8	87.5	115.4	80.2	109.5	131.7	119.7	155.4	110.2	123.9	113.2	117.0	115.4	118.6	-----
Value of Imports																
General imports, total.....do.....	33,226.3	36,051.8	3,236.7	3,214.2	3,153.6	2,909.3	3,131.7	3,430.4	2,989.1	3,247.4	3,125.5	2,944.3	3,385.9	3,391.4	3,174.9	-----
Seasonally adjusted.....do.....	3,276.3	3,185.5	3,066.2	3,179.9	3,055.0	3,179.9	3,221.9	3,213.7	3,007.1	3,249.7	3,255.9	3,213.6	3,247.5	3,360.7	-----	-----
By geographic regions:																
Africa.....do.....	1,122.3	1,045.1	96.1	80.7	90.1	69.4	82.0	93.9	96.9	114.9	105.9	86.9	106.8	104.5	90.6	-----
Asia.....do.....	6,911.4	8,275.9	720.5	728.1	770.1	774.7	763.4	778.3	657.2	710.4	735.1	605.6	765.6	752.5	740.1	-----
Australia and Oceania.....do.....	696.5	828.3	62.1	66.6	81.7	106.8	79.6	81.5	54.8	72.6	66.0	62.3	78.5	57.4	54.8	-----
Europe.....do.....	10,337.7	10,335.6	1,036.4	977.3	991.9	846.4	873.7	979.9	861.0	875.1	888.7	845.4	952.9	979.8	898.5	-----
Northern North America.....do.....	9,009.3	10,393.2	878.7	913.7	778.0	714.9	904.8	1,025.4	914.6	986.2	845.3	845.3	960.3	951.2	942.6	-----
Southern North America.....do.....	2,259.4	2,518.4	231.9	218.8	206.0	184.2	183.6	217.3	198.4	232.5	241.5	237.8	285.6	274.7	243.0	-----
South America.....do.....	2,879.3	2,643.1	208.9	232.6	235.4	212.6	243.9	253.7	205.8	254.6	242.5	260.1	234.4	268.1	203.0	-----
By leading countries:																
Africa:																
United Arab Republic (Egypt).....do.....	32.4	37.8	2.5	2.5	3.2	1.4	3.6	3.9	1.9	4.7	2.6	3.8	2.7	4.2	2.3	-----
Republic of South Africa.....do.....	255.9	243.0	24.4	21.3	19.4	17.9	24.3	23.1	18.0	23.9	24.0	19.8	28.0	33.6	20.6	-----
Asia; Australia and Oceania:																
Australia, including New Guinea.....do.....	495.0	595.1	43.2	46.9	60.0	83.9	54.6	66.1	37.4	50.3	57.6	47.8	48.4	43.3	38.1	-----
India.....do.....	312.1	344.1	28.9	27.6	30.7	32.1	30.2	28.0	24.3	27.6	34.5	25.9	30.5	22.2	20.6	-----
Pakistan.....do.....	63.8	73.0	5.3	6.1	6.5	7.5	5.1	5.0	6.0	6.6	8.4	6.9	6.5	5.8	6.2	-----
Malaysia.....do.....	240.0	307.2	26.0	22.2	22.9	24.0	27.8	32.3	24.6	23.4	30.7	18.8	25.0	22.1	23.3	-----
Indonesia.....do.....	174.3	193.6	16.1	14.8	18.0	16.1	15.3	16.4	16.8	16.8	16.8	17.3	18.8	14.1	11.5	-----
Philippines.....do.....	435.9	422.6	28.4	40.0	37.0	46.3	30.0	30.6	23.1	49.9	37.3	12.9	27.0	32.6	42.1	-----
Japan.....do.....	4,054.4	4,888.3	437.6	422.1	467.3	453.8	461.8	478.6	410.8	402.8	431.7	364.2	464.8	474.3	443.9	-----
Europe:																
France.....do.....	842.3	842.5	82.6	82.3	85.5	76.8	66.1	72.1	67.7	74.6	69.8	69.4	73.6	75.5	73.0	-----
East Germany.....do.....	5.9	8.0	6.6	8.8	7.7	6.6	6.6	8.8	7.7	7.7	8.8	7.7	7.7			

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969									1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	

FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued																
Value of Imports—Continued																
General imports—Continued																
By commodity groups and principal commodities:																
Agricultural products, total.....mil. \$	5,053.6	4,954.4	453.0	441.1	437.8	399.0	394.5	460.9	404.0	488.7	471.7	455.5	512.6	517.7	440.0	
Nonagricultural products, total.....do	28,172.7	31,097.5	2,783.5	2,775.1	2,716.1	2,510.6	2,737.2	2,969.5	2,585.1	2,758.7	2,653.8	2,488.9	2,873.3	2,873.7	2,734.9	
Food and live animals ^o.....do	4,577.3	4,530.8	396.6	398.9	414.4	363.7	368.6	430.1	369.4	454.7	431.6	411.5	473.0	488.8	409.2	
Cocoa or cacao beans.....do	136.0	168.2	14.1	11.9	18.6	15.4	5.5	11.2	16.5	27.2	32.7	19.8	18.7	17.4	15.6	
Coffee.....do	1,139.7	893.9	71.6	75.4	72.0	62.0	75.3	103.5	99.9	84.2	92.6	103.0	96.1	96.4	96.3	
Meats and preparations.....do	746.5	863.8	67.1	70.4	84.4	94.4	91.0	88.1	54.5	68.4	82.9	83.6	93.8	80.6	64.9	
Sugar.....do	640.1	638.2	58.6	73.0	78.0	56.5	44.7	57.3	34.1	78.1	38.4	36.1	56.0	84.2	49.1	
Beverages and tobacco.....do	786.3	777.8	89.1	86.8	62.8	54.1	67.1	93.0	72.7	67.2	68.0	63.7	64.8	71.5	64.9	
Crude materials, inedible, exc. fuels ^o.....do	3,345.7	3,460.3	304.4	293.5	294.0	290.8	288.8	320.7	275.2	313.8	271.4	244.7	273.7	260.5	281.2	
Metal ores.....do	1,007.8	1,012.6	90.0	83.0	93.6	91.6	92.2	112.8	90.5	104.7	75.2	72.3	68.6	76.9	103.2	
Paper base stocks.....do	454.8	520.8	39.8	45.3	43.8	40.3	42.7	52.0	47.4	47.8	41.8	41.2	49.5	43.0	41.2	
Textile fibers.....do	335.1	260.1	29.6	25.3	23.8	22.3	16.7	18.4	21.3	20.5	21.4	22.9	21.4	18.7		
Rubber.....do	191.8	279.5	22.6	23.1	19.4	26.9	25.2	30.4	26.2	25.8	27.4	20.2	26.0	20.7	19.2	
Mineral fuels, lubricants, etc.....do	2,526.7	2,794.0	219.4	212.6	221.3	227.6	229.2	247.4	201.4	292.1	274.7	279.3	296.6	244.9	224.2	
Petroleum and products.....do	2,343.2	2,559.9	198.7	196.3	202.5	205.0	212.9	223.1	185.5	261.9	250.6	252.4	270.9	223.8	193.0	
Animal and vegetable oils and fats.....do	157.9	136.7	13.6	8.6	11.0	10.2	10.2	13.9	11.7	16.2	9.6	8.6	10.2	10.1	14.2	
Chemicals.....do	1,129.1	1,232.0	108.6	114.5	101.0	99.2	99.7	120.4	101.8	99.7	112.2	110.8	129.0	133.2	120.5	
Manufactured goods ^o.....do	8,162.4	7,893.3	761.5	726.0	728.7	645.9	707.5	698.4	620.2	636.5	656.2	569.2	696.2	691.4	692.1	
Iron and steel.....do	2,046.5	1,809.1	208.6	180.8	179.1	160.3	176.6	169.7	137.7	152.5	121.4	109.4	137.2	150.2	164.3	
Newsprint.....do	862.9	938.6	74.0	83.3	81.3	74.5	82.6	84.6	79.6	87.5	76.7	71.0	81.2	78.4	76.5	
Nonferrous metals.....do	2,022.5	1,534.6	138.7	136.5	129.7	116.8	134.0	129.6	122.4	114.7	144.6	124.3	146.0	145.1	134.3	
Textiles.....do	962.4	1,019.0	91.5	88.2	86.6	93.4	87.2	84.5	73.2	80.1	99.7	81.7	99.9	92.8	93.1	
Machinery and transport equipment.....do	7,986.9	9,768.2	895.5	889.9	790.7	716.8	845.6	964.8	873.9	892.7	862.5	839.9	957.1	1,012.3	909.5	
Machinery, total ^o.....do	3,688.4	4,489.0	398.9	401.8	391.0	388.2	394.9	436.7	383.4	389.0	387.4	381.5	449.3	453.5	415.9	
Metalworking.....do	203.9	182.7	19.8	17.0	15.8	16.4	16.9	13.0	13.2	15.8	12.9	18.1	17.5	14.6	12.9	
Electrical.....do	1,492.1	1,946.9	157.8	161.7	171.0	174.0	179.3	204.3	179.1	171.8	151.4	154.0	191.8	189.0	168.6	
Transport equipment.....do	4,298.5	5,279.2	497.0	488.1	398.7	328.6	450.7	528.1	490.6	503.6	475.1	458.4	507.8	558.8	493.6	
Automobiles and parts.....do	3,711.6	4,623.8	429.2	431.8	334.8	274.5	400.2	473.2	440.9	456.8	420.5	398.0	436.7	471.1	432.9	
Miscellaneous manufactured articles.....do	3,346.1	4,127.6	335.6	365.9	409.7	392.7	393.4	413.9	349.2	346.7	350.3	326.8	380.0	371.3	363.5	
Commodities not classified.....do	1,207.8	1,331.1	112.4	117.6	120.0	108.3	121.5	127.8	113.6	127.8	89.2	89.9	105.4	107.5	95.6	
Indexes																
Exports (U.S. mdse., excl. military grant-aid):																
Unit value.....1957-59=100	1112	1117		1115			1117			1120			r 122			
Quantity.....do	1173	1182		1202			1181			1196			r 192			
Value.....do	1195	1213		1232			1211			1236			p 234			
General imports:																
Unit value.....do	1104	1108		1106			1107			1111			p 112			
Quantity.....do	1226	1236		1260			1242			1245			p 239			
Value.....do	1235	1254		1276			1260			1273			p 267			
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):																
Shipping weight.....thous. sh. tons	194,482	199,638	19,349	18,093	18,014	18,475	17,310	19,529	20,116	17,845	16,418	17,146	17,621	19,386		
Value.....mil. \$	19,359	19,922	2,032	1,733	1,738	1,800	1,694	1,995	1,953	1,871	1,828	1,894	2,008	2,013		
General imports:																
Shipping weight.....thous. sh. tons	282,751	287,152	24,844	22,636	24,619	23,890	26,020	28,395	21,943	28,666	24,682	23,902	24,301	24,061		
Value.....mil. \$	21,139	21,542	2,029	1,976	2,044	1,913	1,915	2,052	1,727	1,907	1,926	1,767	2,029	2,043		

TRANSPORTATION AND COMMUNICATION

TRANSPORTATION																
Air Carriers (Scheduled Service)																
Certificated industry: *																
Passenger-miles (revenue).....bil.	113.96	125.41	10.04	11.94	12.49	13.48	10.25	9.90	9.06	10.78	10.45	8.81	10.61	9.97		
Passenger-load factor %.....percent.	62.6	60.0	48.0	55.5	55.3	59.8	46.7	44.4	43.1	47.9	46.1	45.3	49.9	50.0		
Ton-miles (revenue), total [†]mil.	15,249	16,898	1,373	1,533	1,594	1,687	1,384	1,388	1,295	1,489	1,403	1,243	1,466	1,434		
Operating revenues.....mil. \$	7,763	8,792		2,225			2,407			2,219						
Passenger revenues.....do	6,221	7,120		1,817			1,968			1,784						
Freight and express revenues.....do	585	982		165			175			270						
Mail revenues.....do	285	296		71			69			85						
Operating expenses.....do	7,238	8,400		2,070			2,188			2,204						
Net income after taxes.....do	225	55		46			93			-48						
Domestic operations:																
Passenger-miles (revenue).....bil.	87.51	95.95	7.69	8.98	9.08	9.99	7.59	7.61	7.11	8.54	8.37	7.05	8.44	7.77		
Express and freight ton-miles.....mil.	1,775	1,971	177	164	159	169	172	185	167	171	153	147	171	206		
Mail-ton miles.....do	567	616	51	47	47	48	47	53	55	71	63	50	53	54		
Operating revenues.....mil. \$	5,692	6,517		1,658			1,722			1,682						
Operating expenses.....do	5,387	6,237		1,541			1,600			1,639						
Net income after taxes.....do	89	11		29			34			-20						
International and territorial operations:																
Passenger-miles (revenue).....bil.	26.45	29.47	2.35	2.95	3.41	3.49	2.65	2.29	1.95	2.24	2.08	1.76	2.17	2.20		
Express and freight ton-miles.....mil.	1,135	1,384	110	105	118	105	111	129	120	114	94	100	113	112		
Mail-ton miles.....do	701	729	60	56	54	56	54	57	73	85	59	64	67	65		
Operating revenues.....mil. \$	2,070	2,275		567			685			537						
Operating expenses.....do	1,850	2,164		528			588			565						
Net income after taxes.....do	136	44		18			60			-28						
Local Transit Lines																
Fares, average cash rate.....cents.	23.6	24.3	24.1	24.1	24.2	24.3	24.3	24.4	24.7	25.2	25.4	25.4	25.4	25.4	25.5	
Passengers carried (revenue).....mil.	6,491	6,310	560	513	489	479	520	567	500	528	505	470	522	542	515	

* Revised. ^o Preliminary. ¹ Revised to include trade in silver ore and bullion formerly reported separately; quarterly data do not reflect this change.
^o Includes data not shown separately.
^o Passenger-miles as a percent of available seat-miles in revenue service; reflects proportion of seating capacity actually sold and utilized.
[†] Applies to passengers, baggage, freight, express, and mail carried.

* New series. Source: Civil Aeronautics Board. Certificated route industry covers scheduled operations of passenger-cargo (including local service, helicopter, and other carriers) and all-cargo carriers. Beginning Jan. 1970, domestic series reflects operations between the 48 States and Alaska and Hawaii; prior to 1970 this traffic was included in the international and territorial series.

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	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TRANSPORTATION AND COMMUNICATION—Continued

TRANSPORTATION—Continued																
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers.....	1,249			1,315				1,301								
Operating revenues, total.....mil. \$	9,523			2,619				2,698								
Expenses, total.....do.	9,047			2,492				2,562								
Freight carried (revenue).....mil. tons.	523			145				144								
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.).....average same period, 1957-59=100	175	184		183				183			173					
Common carriers of general freight, seas. adj. 1957-59=100	165.7	173.3	173.8	173.3	177.8	171.5	178.2	178.5	170.5	172.1	170.4	174.5	169.5	120.1		
Carriers of passengers, class I (qtrly.): §																
Number of reporting carriers.....	170	170		71				70			70					
Operating revenues, total.....mil. \$	641.1	676.4		170.2				203.5			166.5					
Expenses, total.....do.	563.8	593.6		145.8				162.1			151.8					
Passengers carried (revenue).....mil.	184.3	175.0		45.0				48.5			42.4					
Class I Railroads																
Financial operations (qtrly.):																
Operating revenues, total.....mil. \$	10,860	11,451		2,916				2,836			2,958					2,825
Freight.....do.	9,755	10,346		2,636				2,546			2,683					
Passenger.....do.	444	439		111				118			106					
Operating expenses.....do.	8,582	9,062		2,249				2,274			2,363					2,342
Tax accruals and rents.....do.	1,595	1,729		455				423			429					423
Net railway operating income.....do.	683	659		212				140			166					60
Net income (after taxes).....do.	565	461		173				98			92					-2
Traffic:																
Ton-miles of freight (net), revenue and nonrevenue (qtrly.).....bil.	4,759.1	4,781.7		200.2				192.0			201.7					
Revenue ton-miles.....do.	4,744.5	4,767.9		196.5				188.8			197.9					186.9
Revenue per ton-mile (qtrly. avg.).....cents.	1.310	1.347		1.341				1.349			1.356					
Passengers (revenue) carried 1 mile (qtrly.).....mil.	13,120	12,169		3,090				3,390			2,838					
Travel																
Hotels:																
Average sale per occupied room.....dollars	11.35	12.37	12.03	12.90	11.59	13.09	13.04	13.66	12.75	11.66	13.22	12.98	12.23	13.95	12.87	
Rooms occupied.....% of total	61	59	63	61	57	60	60	68	55	44	52	55	57	61	58	
Restaurant sales index.....same mo. 1951=100	117	120	138	126	119	118	122	120	112	118	107	114	122	127	131	
Foreign travel:																
U.S. citizens: Arrivals.....thous.	5,021	5,911	455	523	671	868	589	440	395	342	469	414	496			
Departures.....do.	4,820	4,767	478	695	772	636	450	371	355	429	402	423	499			
Aliens: Arrivals.....do.	3,084	3,602	306	304	403	415	394	309	256	245	297	237	291			
Departures.....do.	2,613	3,039	251	287	315	354	314	274	222	272	214	187	244			
Passports issued.....do.	1,748	1,820	229	267	194	137	107	94	77	93	125	153	246	277	267	311
National parks, visits.....do.	42,392	42,403	2,976	6,176	9,291	9,518	4,144	2,826	1,602	1,040	987	1,133	1,559	1,878	3,338	
COMMUNICATION (QTRLY.)																
Telephone carriers:																
Operating revenues.....mil. \$	15,068	16,781		4,153				4,231			4,375					4,354
Station revenues.....do.	7,578	8,213		2,038				2,062			2,120					2,149
Tolls, message.....do.	5,693	6,506		1,607				1,645			1,717					1,660
Operating expenses (excluding taxes).....do.	9,020	10,270		2,512				2,632			2,722					2,741
Net operating income (after taxes).....do.	2,553	2,798		700				691			734					732
Phones in service, end of period.....mil.	95.1	100.3		97.4				98.9			100.3					101.0
Telegraph carriers:																
Domestic:																
Operating revenues.....mil. \$	358.2	391.3		97.8				95.7			104.3					97.5
Operating expenses.....do.	309.5	330.8		82.7				84.8			85.1					82.8
Net operating revenues (before taxes).....do.	29.6	32.9		9.7				5.9			7.7					9.4
International:																
Operating revenues.....do.	153.4	179.9		44.7				45.7			48.3					47.5
Operating expenses.....do.	118.1	132.6		32.5				33.2			36.5					34.9
Net operating revenues (before taxes).....do.	30.6	39.1		10.4				10.4			9.3					10.3

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS																
Inorganic chemicals, production:																
Acetylene.....mil. cu. ft.	15,385	14,204	1,187	1,131	1,153	1,140	1,203	1,242	1,113	1,203	1,228	1,254	1,306	1,340		
Ammonia, synthetic anhydrous.....thous. sh. tons.	12,119.9	12,713.5	1,136.8	1,140.9	1,092.8	1,007.1	1,037.3	1,097.2	1,060.0	1,129.8	948.0	1,032.5	1,165.5	1,139.4	1,123.4	
Carbon dioxide, liquid, gas, and solid.....do.	1,014.1	1,096.3	91.6	98.6	111.1	110.4	99.4	93.5	82.6	80.8	73.7	80.1	96.5	103.8		
Chlorine, gas (100% Cl ₂).....do.	8,444.5	9,422.0	807.4	783.0	803.4	808.6	786.4	811.0	788.2	845.8	787.2	745.4	822.5	814.3	830.0	
Hydrochloric acid (100% HCl).....do.	1,752.1	1,848.6	159.8	154.0	155.1	151.0	150.2	154.3	145.7	160.8	152.4	149.6	176.8	157.1	166.7	
Nitric acid (100% HNO ₃).....do.	6,362.1	6,254.3	549.5	495.9	464.5	479.6	519.3	540.8	528.4	557.3	517.4	506.0	551.4	582.0	570.8	
Oxygen (high purity).....mil. cu. ft.	247,995	272,884	23,582	21,263	21,952	23,123	22,751	24,022	23,984	23,885	22,535	21,807	23,713	22,566		
Phosphoric acid (100% P ₂ O ₅).....thous. sh. tons.	4,958.3	4,915.5	447.8	393.0	345.1	379.7	410.7	438.8	408.6	447.1	393.9	430.4	458.7	480.3	463.4	
Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. sh. tons.	4,595.7	4,502.8	383.3	392.5	379.6	374.9	368.8	410.4	349.6	419.8	350.6	343.6	370.4	378.3	391.4	
Sodium bichromate and chromate.....do.	146.0	149.4	12.1	12.9	12.0	12.4	12.2	13.5	11.3	14.3	11.3	10.5	12.7	13.6	13.6	
Sodium hydroxide (100% NaOH).....do.	8,867.7	9,618.7	811.5	797.8	803.4	824.4	793.8	840.1	821.2	858.0	800.9	756.0	835.2	847.8	857.9	
Sodium silicate, anhydrous.....thous. sh. tons.	633.5	653.8	62.8	52.5	41.9	50.5	49.4	60.9	63.4	60.3	37.4	44.5	52.2	55.0	65.2	
Sodium sulfate, anhydrous.....thous. sh. tons.	1,482.7	1,471.7	124.2	116.2	112.6	113.0	119.7	130.8	119.9	120.1	115.4	117.1	124.0	116.0	107.7	
Sulfuric acid (100% H ₂ SO ₄).....do.	28,556.4	28,727.4	2,559.1	2,337.5	2,178.3	2,252.5	2,280.4	2,515.2	2,424.7	2,708.5	2,302.6	2,312.6	2,465.3	2,530.5	2,517.2	

* Revised. † Preliminary. ‡ Number of carriers filing complete reports for the year. § Preliminary estimate by Association of American Railroads. ¶ Data cover 5 weeks; other months, 4 weeks. † Annual total reflects revisions not distributed to the monthly or quarterly data.

§ Beginning with 1st quarter 1969 reporting period, motor carriers are designated class I if they have annual gross operating revenues of \$1 million or over (1968 data have been restated on the new basis). ¶ Includes data not shown separately. † Revisions for 1967 available upon request.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

CHEMICALS AND ALLIED PRODUCTS—Continued

CHEMICALS—Continued																	
Organic chemicals, production: [♠]																	
Acetic anhydride.....mil. lb.	1,651.6	1,748.0	147.9	143.5	140.9	144.4	129.5	134.5	129.5	152.1	143.0	136.2					
Acetylsalicylic acid (aspirin).....do.	31.2	37.5	3.6	3.6	3.2	3.0	1.7	2.9	2.7	3.5	3.4	3.0	2.9	3.0			
Creosote oil.....mil. gal.	1,106.0	1,119.1	9.6	9.9	10.2	9.0	9.3	11.0	10.0		6.5	8.8	10.0	8.3			
Ethyl acetate (85%).....mil. lb.	162.0	153.2	13.3	15.8	12.7	11.4	7.1	16.7	10.4	13.1	12.7	14.5	13.6	23.5			
Formaldehyde (37% HCHO).....do.	4,099.6	4,192.8	371.3	355.7	320.4	348.7	357.8	381.7	355.0	358.7	324.8	321.1	382.6	373.7			
Glycerin, refined, all grades:																	
Production.....do.	347.0	344.1	22.2	28.2	28.9	26.5	31.0	30.3	31.4	29.0	24.5	26.5	27.9	29.1	28.7		
Stocks, end of period.....do.	29.5	30.5	29.0	26.9	28.8	32.4	31.9	30.5	30.5	30.5	27.5	26.5	23.8	24.9	26.4		
Methanol, synthetic.....mil. gal.	580.2	624.8	51.2	51.3	51.2	51.7	54.1	56.6	52.5	56.4	52.5	53.5	54.3	59.7			
Phthalic anhydride.....mil. lb.	1,748.3	774.0	69.8	72.7	65.8	58.6	58.2	61.1	64.3	72.1	56.4	61.8	63.2	58.8			
ALCOHOL																	
Ethyl alcohol and spirits:																	
Production.....mil. tax gal.	708.1	738.3	59.3	58.1	61.9	62.8	62.2	76.3	50.8	53.2	42.2	48.5	59.8	57.7			
Stocks, end of period.....do.	189.2	179.7	183.8	181.6	177.0	178.2	181.4	176.3	177.2	179.7	164.4	166.9	177.1	181.2			
Used for denaturation.....do.	564.4	592.7	51.2	50.2	51.4	52.4	42.9	52.7	33.7	43.8	40.2	40.7	46.6	44.0			
Taxable withdrawals.....do.	81.4	85.6	7.2	7.8	7.7	7.1	7.4	8.4	6.6	5.9	6.2	7.1	8.0	8.6			
Denatured alcohol:																	
Production.....mil. wine gal.	303.5	318.5	27.5	26.7	27.6	28.1	23.2	28.3	18.0	23.7	21.6	21.6	24.9	23.7			
Consumption (withdrawals).....do.	305.6	318.7	27.8	28.2	27.3	27.9	23.3	28.2	18.1	23.7	21.4	21.7	25.1	23.6			
Stocks, end of period.....do.	2.7	2.4	3.5	2.1	2.4	2.7	2.6	2.7	2.6	2.4	2.6	2.5	2.4	2.4			
FERTILIZERS																	
Exports, total ♀.....thous. sh. tons.	18,956	16,599	1,674	1,750	1,586	1,580	1,302	1,421	1,004	1,319	1,278	1,253	1,088	1,230	579		
Nitrogenous materials.....do.	2,607	1,799	261	141	210	368	125	108	107	93	57	61	106	49	102		
Phosphate materials.....do.	13,584	12,229	1,179	1,389	1,091	914	959	1,110	704	1,039	1,079	977	840	951	323		
Potash materials.....do.	1,303	1,233	95	125	81	141	93	106	93	122	78	87	51	105	87		
Imports:																	
Ammonium nitrate.....do.	227	233	29	13	12	9	16	13	15	19	25	22	46	59			
Ammonium sulfate.....do.	131	138	8	7	5	2	5	14	16	9	16	17	30	37	16		
Potassium chloride.....do.	3,557	3,829	396	176	156	235	328	491	364	393	336	377	514	579	397		
Sodium nitrate.....do.	205	184	22	11	38	15	14	18	6	19	16	9	1	1	6		
Potash deliveries (K ₂ O).....do.	4,170	4,803	540	195	108	214	325	507	453	634	331	401	631	621			
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅):																	
Production.....thous. sh. tons.	4,149	4,290	398	339	277	316	354	379	347	393	336	356	393	408	380		
Stocks, end of period.....do.	535	448	358	411	406	460	440	427	429	448	468	422	359	276	267		
MISCELLANEOUS PRODUCTS																	
Explosives (industrial), shipments, quarterly, including black blasting powder.....mil. lb.	1,582.2	1,925.0		492.3			496.6				512.5		390.9				
Paints, varnish, and lacquer, factory shipments:																	
Total shipments.....mil. \$.	2,586.8	2,776.7	256.8	278.0	254.3	261.7	253.4	234.4	186.2	179.9	179.0	197.6	241.6	236.3	252.5		
Trade products.....do.	1,427.5	1,473.5	143.6	163.0	145.2	149.3	133.7	119.1	91.6	85.0	85.9	102.8	130.4	131.7	144.2		
Industrial finishes.....do.	1,159.3	1,303.5	113.3	115.1	109.1	112.4	119.7	115.3	94.6	95.0	93.1	94.8	111.2	104.6	108.3		
Sulfur, native (Frasch) and recovered:																	
Production.....thous. lg. tons.	1,817	1,568	723	715	681	655	694	715	755	746	730	660	721	683			
Stocks (producers'), end of period.....do.	2,790	3,461	3,134	3,213	3,221	3,278	3,294	3,306	3,401	3,461	3,530	3,604	3,657	3,642			
PLASTICS AND RESIN MATERIALS																	
Production:																	
Thermosetting resins:																	
Alkyd resins.....mil. lb.	1,691.6	1,628.8	57.9	55.3	53.9	51.9	51.8	61.6	43.1	43.8	44.3	45.5	47.7	53.9			
Polyester resins.....do.	1,615.4	1,667.4	62.5	50.8	51.1	51.5	54.7	58.7	54.4	55.6	49.4	49.7	58.2	57.9			
Phenolic and other tar acid resins.....do.	1,096.8	1,123.8	97.8	95.9	81.3	91.2	97.4	106.7	91.0	87.9	85.2	90.5	93.0	100.6			
Urea and melamine resins.....do.	1,816.1	1,770.5	65.7	66.4	55.5	61.9	64.0	69.9	65.1	55.7	54.8	52.8	53.8	54.9			
Thermoplastic resins:																	
Cellulose plastic materials.....do.	1,187.3	1,192.6	16.3	14.8	13.0	15.0	15.6	14.8	15.5	14.0	11.0	12.0	13.3	12.8			
Coumarone-indene and petroleum polymer resins.....mil. lb.	1,348.8	1,332.6	29.6	31.2	25.9	28.5	26.6	32.0	29.4	26.5	22.9	27.7	25.1	27.4			
Styrene-type materials (polystyrene).....do.	2,895.7	3,251.6	285.9	281.9	260.8	263.9	272.4	279.0	276.9	280.2	275.5	255.1	269.2	278.2			
Vinyl resins (resin content basis).....do.	3,215.1	3,638.8	287.4	284.1	262.3	269.5	285.4	323.6	311.5	311.5	284.9	283.2	316.7	338.2			
Polyethylene.....do.	4,567.7	5,440.7	441.9	435.8	450.1	474.1	480.3	492.3	486.6	497.7	448.4	441.8	472.2	484.6			

ELECTRIC POWER AND GAS

ELECTRIC POWER																	
Production (utility and industrial), total †																	
mil. kw.-hr.	1,436,029	1,552,299	123,232	129,765	143,951	142,630	128,515	129,414	125,601	136,786	141,110	124,678	132,333	126,528			
Electric utilities, total.....do.	1,329,443	1,441,939	113,880	120,455	134,789	133,319	119,469	119,980	116,465	127,357	131,732	116,010	123,051	117,443			
By fuels.....do.	1,106,952	1,191,861	90,845	99,497	113,766	112,485	101,164	101,040	96,941	106,027	109,474	95,973	100,978	95,722			
By waterpower.....do.	222,491	250,078	23,035	20,957	21,023	20,834	18,304	18,940	19,524	21,330	22,258	20,037	22,073	21,721			
Privately and municipally owned util.....do.	1,083,117	1,171,693	91,836	97,935	109,560	108,870	97,968	98,711	94,736	103,589	107,213	94,335	99,877	96,192			
Other producers (publicly owned).....do.	246,326	270,247	22,044	22,519	25,229	24,449	21,501	21,269	21,729	23,768	24,519	21,675	23,174	21,250			
Industrial establishments, total.....do.	106,586	110,360	9,352	9,310	9,162	9,311	9,046	9,434	9,137	9,429	9,378	8,668	9,283	9,085			
By fuels.....do.	103,203	107,076	9,044	9,020	8,896	9,050	8,813	9,184	8,869	9,144	9,070	8,367	8,978	8,765			
By waterpower.....do.	3,383	3,283	308	289	266	261	233	250	267	285	307	301	305	320			

♠ Revised.
 † Revised annual total; revisions are not distributed to the monthly data.
 ♀ Data are reported on the basis of 100 percent content of the specified material unless

otherwise indicated. ♀ Includes data not shown separately.
 † Revised data for the months of 1963 will be shown later.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

ELECTRIC POWER AND GAS—Continued

ELECTRIC POWER—Continued															
Sales to ultimate customers, total (EEI) mil. kw.-hr.	1,202,321	1,307,178	100,883	105,615	113,510	118,124	117,375	110,128	106,862	111,506	116,941	113,452	111,774	109,247	
Commercial and industrial:															
Small light and power\$.....do.....	1265,151	286,686	22,016	24,145	26,473	27,370	27,282	24,619	23,232	23,651	24,464	23,982	23,609	23,564	
Large light and power\$.....do.....	1518,834	557,221	46,251	47,157	46,547	48,022	48,257	48,418	47,080	47,190	46,096	45,583	47,041	47,030	
Railways and railroads.....do.....	14,540	4,531	360	328	348	348	341	365	379	443	453	403	415	376	
Residential or domestic.....do.....	1367,692	407,922	28,231	29,859	35,934	38,103	37,149	32,335	31,823	35,759	41,404	39,068	36,307	34,007	
Street and highway lighting.....do.....	110,302	10,772	816	794	809	821	878	948	988	1,044	1,032	964	938	891	
Other public authorities.....do.....	132,162	35,861	2,859	2,976	3,016	3,073	3,078	3,075	3,007	3,063	3,122	3,087	3,079	3,005	
Interdepartmental.....do.....	13,640	4,186	350	356	384	385	391	369	352	357	369	365	386	374	
Revenue from sales to ultimate customers (Edison Electric Institute).....mil. \$.....	18,579.9	20,139.3	1,554.1	1,632.3	1,762.3	1,830.9	1,825.1	1,705.8	1,653.8	1,715.1	1,798.8	1,757.5	1,721.0	1,697.8	
GAS															
Manufactured and mixed gas:															
Customers, end of period, total?.....thous.....	579	575		576			567			575					
Residential.....do.....	543	538		539			531			538					
Industrial and commercial.....do.....	36	36		35			35			36					
Sales to consumers, total?.....mil. therms.....	1,466	1,519		325			179			408					
Residential.....do.....	825	825		171			64			216					
Industrial and commercial.....do.....	617	667		147			114			184					
Revenue from sales to consumers, total?.....mil. \$.....	129.0	130.6		28.6			16.1			34.6					
Residential.....do.....	81.4	80.3		17.4			7.9			20.9					
Industrial and commercial.....do.....	45.9	48.1		10.7			8.0			13.1					
Natural gas:															
Customers, end of period, total?.....thous.....	39,950	40,769		39,846			39,876			40,769					
Residential.....do.....	36,672	37,413		36,622			36,681			37,413					
Industrial and commercial.....do.....	3,231	3,307		3,178			3,148			3,307					
Sales to consumers, total?.....mil. therms.....	143,521	154,430		35,251			29,483			39,339					
Residential.....do.....	44,701	44,129		9,534			4,067			11,905					
Industrial and commercial.....do.....	92,594	91,519		24,465			23,948			25,936					
Revenue from sales to consumers, total?.....mil. \$.....	8,644.9	9,406.6		2,072.9			1,481.4			2,453.2					
Residential.....do.....	4,476.8	4,800.1		1,014.0			542.0			1,241.5					
Industrial and commercial.....do.....	3,946.4	4,389.6		1,018.8			891.4			1,152.9					

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES															
Beer:															
Production.....mil. bbl.....	122.41	127.32	11.28	10.17	13.09	11.98	11.61	10.81	8.54	9.62	9.56	9.31	11.84	12.44	
Taxable withdrawals.....do.....	111.42	116.27	10.25	9.15	11.96	11.44	10.80	10.14	8.28	9.24	8.47	8.04	10.35	10.66	
Stocks, end of period.....do.....	11.56	11.90	13.36	13.57	13.55	13.12	13.05	12.81	12.38	11.90	12.43	12.99	13.46	14.12	
Distilled spirits (total):															
Production.....mil. tax gal.....	238.33	229.34	18.84	17.79	15.17	12.01	17.70	22.75	19.84	20.87	20.55	20.28	21.26	20.11	
Consumption, apparent, for beverage purposes.....mil. wine gal.....	1344.07	1361.67	30.80	30.46	29.59	28.41	27.79	33.03	33.66	42.64	25.71	25.07	30.98	29.77	
Taxable withdrawals.....mil. tax gal.....	147.62	164.55	12.93	14.51	14.31	13.90	15.19	17.82	14.17	12.19	12.40	11.32	16.10	14.83	
Stocks, end of period.....do.....	956.44	991.42	981.90	984.51	983.82	979.91	979.24	981.02	983.86	991.42	998.08	1,002.93	1,005.66	1,008.95	
Imports.....mil. proof gal.....	75.45	87.98	6.67	6.94	6.83	5.81	6.73	11.47	9.03	10.84	5.66	5.46	7.55	7.03	6.28
Whisky:															
Production.....mil. tax gal.....	178.05	169.87	14.37	12.07	10.65	7.71	12.22	16.03	14.00	15.36	15.30	14.96	15.69	15.21	
Taxable withdrawals.....do.....	95.28	108.01	7.86	9.05	9.02	8.38	10.14	12.80	9.80	8.06	8.10	8.27	10.64	9.88	
Stocks, end of period.....do.....	904.35	938.46	932.28	933.75	934.02	931.47	930.50	930.93	932.35	938.46	944.66	949.15	951.64	955.47	
Imports.....mil. proof gal.....	66.50	74.29	5.75	6.03	6.02	5.10	5.89	10.29	7.97	7.30	4.67	4.83	6.66	6.22	5.49
Rectified spirits and wines, production, total.....mil. proof gal.....	110.56	116.55	9.95	11.00	10.38	9.09	10.04	11.90	8.99	8.17	8.11	8.44	11.07	10.85	
Whisky.....do.....	66.71	68.02	5.49	6.57	6.52	5.27	5.87	7.10	5.15	4.27	4.22	4.86	6.58	6.57	
Wines and distilling materials:															
Effervescent wines:															
Production.....mil. wine gal.....	12.17	15.80	1.04	1.25	.96	1.40	1.16	1.70	1.67	1.97	1.81	1.71	2.06	2.02	
Taxable withdrawals.....do.....	10.29	13.70	.87	1.12	.73	1.19	1.30	1.83	1.55	2.04	1.81	1.27	1.64	1.27	
Stocks, end of period.....do.....	5.26	6.19	6.51	6.56	6.70	6.77	6.65	6.40	6.45	6.19	6.48	6.82	7.15	7.80	
Imports.....do.....	2.23	2.41	.22	.24	.17	.14	.15	.31	.29	.27	.11	.10	.12	.15	.14
Still wines:															
Production.....do.....	222.89	277.81	2.48	2.49	1.99	8.03	57.81	126.45	55.85	9.49	4.08	3.87	4.60	2.98	
Taxable withdrawals.....do.....	181.52	197.23	15.59	16.03	12.86	18.88	16.46	19.31	16.01	17.90	18.44	16.36	20.64	16.76	
Stocks, end of period.....do.....	268.28	306.36	197.06	180.78	169.98	158.76	193.87	293.13	326.97	306.36	290.91	274.56	256.07	240.99	
Imports.....do.....	19.98	22.28	2.34	2.31	2.01	1.71	1.75	2.33	2.50	2.65	1.76	1.65	2.23	2.24	2.42
Distilling materials produced at wineries.....do.....	373.08	403.32	3.00	2.13	2.74	19.67	118.03	161.97	52.16	25.52	7.62	6.55	6.34	2.85	
DAIRY PRODUCTS															
Butter, creamery:															
Production (factory).....mil. lb.....	1,164.8	1,120.2	116.1	111.1	93.5	77.2	67.6	75.9	72.2	90.1	101.5	93.8	106.5	111.2	117.6
Stocks, cold storage, end of period.....do.....	117.4	88.6	162.6	195.3	198.0	185.6	155.3	125.2	104.3	88.6	77.4	81.3	91.6	114.3	147.0
Price, wholesale, 92-score (N.Y.).....\$ per lb.....	.678	.685	.684	.684	.686	.688	.704	.693	.687	.696	.686	.687	.688	.707	.708
Cheese:															
Production (factory), total.....mil. lb.....	1,943.9	2,002.8	197.6	201.8	181.0	170.0	156.4	155.8	149.3	166.2	167.4	160.8	186.4	195.2	216.4
American, whole milk.....do.....	1,276.3	1,287.3	135.6	140.6	124.1	111.8	98.4	94.8	88.2	101.3	107.2	103.6	120.7	129.7	148.5
Stocks, cold storage, end of period.....do.....	381.0	317.5	337.5	366.1	387.1	386.2	369.5	350.9	328.7	317.5	298.0	285.7	286.2	308.9	335.8
American, whole milk.....do.....	318.7	265.4	280.7	307.0	326.4	325.9	309.0	294.6	274.8	265.4	249.6	238.0	238.9	257.7	281.0
Imports.....do.....	168.2	130.0	13.2	12.0	10.0	9.6	12.5	14.3	3.9	20.8	10.9	10.8	16.0	11.5	9.4
Price, wholesale, American, single daisies (Chicago).....\$ per lb.....	.548	.603	.594	.603	.606	.606	.608	.621	.630	.636	.647	.659	.663	.646	.632

* Revised. † Annual total reflects revisions not distributed to the monthly or quarterly data.

‡ Data are not wholly comparable on a year to year basis because of changes from one classification to another. § Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

DAIRY PRODUCTS—Continued															
Condensed and evaporated milk:															
Production, case goods:															
Condensed (sweetened)..... mil. lb.	87.4	80.1	9.2	6.1	6.2	6.8	8.4	8.9	7.0	5.3	2.8	(9)	(9)	(9)	(9)
Evaporated (unsweetened)..... do.	1,360.0	1,405.5	157.5	147.5	139.7	136.0	103.0	94.8	82.2	107.0	97.0	94.0	106.8	113.2	133.4
Stocks, manufacturers', case goods, end of period:															
Condensed (sweetened)..... mil. lb.	2.1	1.9	4.7	3.9	2.9	3.9	3.0	3.0	2.2	1.9	5.7	(9)	(9)	(9)	(9)
Evaporated (unsweetened)..... do.	99.1	105.0	124.4	151.6	188.9	211.2	194.6	147.7	113.6	105.0	90.9	85.1	88.4	79.6	130.2
Exports:															
Condensed (sweetened)..... do.	42.4	52.1	7.4	6.1	4.5	4.0	8.2	6.9	4.4	.6	(1)	(1)	.1	(1)	(1)
Evaporated (unsweetened)..... do.	33.7	37.1	2.9	2.4	4.2	2.0	2.8	4.2	3.4	2.4	2.3	3.2	2.3	4.4	3.6
Price, manufacturers' average selling:															
Evaporated (unsweetened)..... \$ per case	7.26	7.50	7.50	7.51	7.51	7.51	7.51	7.53	7.59	7.62	7.75	7.76	7.77	7.85	7.96
Fluid milk:															
Production on farms..... mil. lb.	117,234	116,200	11,034	10,759	10,142	9,673	9,165	9,138	8,691	9,170	9,412	8,840	10,053	10,330	11,019
Utilization in mfd. dairy products..... do.	58,163	57,666	5,934	5,960	5,416	4,844	4,174	4,104	3,702	4,343	4,685	4,558	5,300	5,682	6,084
Price, wholesale, U.S. average..... \$ per 100 lb.	5.24	5.46	5.15	5.08	5.22	5.37	5.66	5.82	5.89	5.87	5.81	5.69	5.55	5.51	5.39
Dry milk:															
Production:															
Dry whole milk..... mil. lb.	94.2	74.8	10.9	8.4	6.4	5.0	4.8	5.5	5.3	5.8	6.1	5.5	6.3	6.2	6.8
Nonfat dry milk (human food)..... do.	1,604.4	1,450.8	176.2	178.5	141.2	111.1	83.0	79.0	74.3	99.2	102.5	106.8	132.2	148.4	185.7
Stocks, manufacturers', end of period:															
Dry whole milk..... do.	7.6	6.6	6.7	8.1	9.4	8.2	7.1	6.7	5.7	6.6	5.8	5.6	4.7	5.1	6.6
Nonfat dry milk (human food)..... do.	79.0	83.9	112.1	141.0	154.4	150.9	130.5	108.0	90.2	83.9	81.1	81.8	80.6	101.4	138.7
Exports:															
Dry whole milk..... do.	18.6	15.6	1.6	1.6	1.3	1.4	1.3	1.2	.5	.7	1.5	3.8	1.4	1.0	1.0
Nonfat dry milk (human food)..... do.	151.0	111.6	5.2	13.2	9.7	5.0	6.4	8.8	10.4	7.4	25.7	29.2	14.2	10.7	9.0
Price, manufacturers' average selling, nonfat dry milk (human food)..... \$ per lb.															
	.224	.235	.235	.235	.234	.234	.236	.236	.237	.237	.238	.236	.237	.262	.269
GRAIN AND GRAIN PRODUCTS															
Exports (barley, corn, oats, rye, wheat)..... mil. bu.	1,267.4	1,059.0	107.6	92.2	99.5	90.3	102.2	103.6	123.6	100.8	97.6	107.1	93.9	100.7	104.6
Barley:															
Production (crop estimate)..... do.															
Stocks (domestic), end of period..... do.	242.0	247.2													413.1
On farms..... do.	371.6	420.1		197.5			497.4			420.1			327.1		
Off farms..... do.	247.7	258.0		114.9			306.6			258.0			192.8		
Exports, including malt..... do.	123.9	162.1		84.6			190.8			162.1			134.3		
Price, wholesale (Minneapolis):															
No. 2, malting..... \$ per bu.	1.18	1.12	1.19	1.13	1.09	1.00	1.06	1.08	1.08	1.08	1.06	1.06	1.07	1.10	1.15
No. 3, straight..... do.	1.18	1.12	1.19	1.14	1.09	1.00	1.06	1.08	1.07	1.07	1.06	1.06	1.07	1.09	1.15
Corn:															
Production (crop estimate, grain only)..... mil. bu.															
Stocks (domestic), end of period, total..... mil. bu.	4,233	4,313		2,068			1,113			4,313			2,989		
On farms..... do.	3,276	3,320		1,487			728			3,320			2,222		
Off farms..... do.	957	993		581			385			993			768		
Exports, including meal and flour..... do.	594.0	553.5	47.9	43.6	51.3	54.8	64.5	55.3	79.6	48.6	40.2	50.3	44.3	40.0	50.0
Price, wholesale:															
No. 3, yellow (Chicago)..... \$ per bu.	1.11	1.21	1.30	1.30	1.27	1.28	1.19	1.16	1.15	1.15	1.22	1.23	1.22	1.26	1.30
Weighted avg., 5 markets, all grades..... do.	1.11	1.19	1.28	1.28	1.22	1.22	1.15	1.17	1.12	1.12	1.19	1.22	1.21	1.25	1.29
Oats:															
Production (crop estimate)..... mil. bu.															
Stocks (domestic), end of period, total..... do.	784	884		375			1,023			884			672		
On farms..... do.	661	723		275			830			723			529		
Off farms..... do.	123	161		100			194			161			143		
Exports, including oatmeal..... do.															
Price, wholesale, No. 2, white (Chicago)..... \$ per bu.	4.72	4.67	.69	.64	.63	.61	.62				.71			.67	.68
Rice:															
Production (crop estimate)..... mil. bags															
California mills:															
Receipts, domestic, rough..... mil. lb.	2,020	2,012	118	67	96	67	209	336	36	79	63	87	78	127	244
Shipments from mills, milled rice..... do.	1,376	1,515	151	79	88	43	87	59	44	47	60	67	63	39	171
Stocks, rough and cleaned (cleaned basis), end of period..... mil. lb.	312	270	125	93	71	73	127	284	266	270	250	241	228	280	136
Southern States mills (Ark., La., Tenn., Tex.):															
Receipts, rough, from producers..... mil. lb.	7,086	6,136	283	200	205	347	1,636	1,687	602	424	326	280	330	269	110
Shipments from mills, milled rice..... do.	4,774	4,818	552	544	464	333	438	538	450	461	406	374	373	423	335
Stocks, domestic, rough and cleaned (cleaned basis), end of period..... mil. lb.	2,013	1,695	1,178	858	476	681	1,410	1,894	1,862	1,695	1,508	1,322	1,176	981	717
Exports..... do.	4,163	4,183	408	629	372	291	254	375	349	362	235	337	306	188	366
Price, wholesale, Nato, No. 2 (N.O.)..... \$ per lb.	.087	.085	.085	.085	.084	.084	.085	.086	.086	.086	.085	.085			
Rye:															
Production (crop estimate)..... mil. bu.															
Stocks (domestic), end of period..... do.	23.4	23.9		16.0			38.3			29.9			24.5		
Price, wholesale, No. 2 (Minneapolis)..... \$ per bu.	1.14	1.17	1.24	1.22	1.17	1.06	1.07	1.12	1.13	1.14	1.15	1.16	1.18	1.18	1.20
Wheat:															
Production (crop estimate), total..... mil. bu.															
Spring wheat..... do.	2,576	2,341													1,349
Winter wheat..... do.	2,135	2,148													254
Distribution..... do.	1,444	1,275		294			407			340			338		1,094
Stocks (domestic), end of period, total..... do.															
On farms..... do.	1,346	1,531		819			1,870			1,531			1,194		
Off farms..... do.	581	600		328			752			608			454		
	764	923		491			1,119			923			740		

* Revised. 1 Less than 50 thousand pounds. 2 Crop estimate for the year. 3 Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). 4 Average for 11 months; no price for Nov. 5 Average for

Jan.-Sept. 6 Condensed milk reported with evaporated to avoid disclosing operations of individual firms. 7 July 1 estimate of 1970 crop. 8 Excludes pearl barley. 9 Bags of 100 lbs.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
GRAIN AND GRAIN PRODUCTS—Con.																
Wheat—Continued																
Exports, total, including flour..... mil. bu.	642.1	488.8	56.9	46.6	47.4	34.5	36.5	46.9	43.2	51.6	56.9	55.6	49.0	59.7	47.6	-----
Wheat only..... do.	587.8	439.9	51.2	39.5	41.8	32.4	32.9	40.5	38.4	48.1	51.7	51.4	44.6	54.4	43.4	-----
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis) \$ per bu.	1.79	1.80	1.78	1.77	1.81	1.73	1.79	1.82	1.83	1.88	1.86	1.93	1.88	1.91	1.89	1.93
No. 2, hd. and dk. hd. winter (Kans. City) do.	1.52	1.48	1.48	1.45	1.34	1.44	1.48	1.53	1.52	1.52	1.53	1.53	1.49	1.54	1.53	1.45
Weighted avg., 6 markets, all grades do.	1.77	1.75	1.73	1.70	1.65	1.66	1.72	1.75	1.76	1.78	1.75	1.72	1.73	1.75	1.75	1.76
Wheat flour:																
Production:																
Flour..... thous. sacks (100 lb.)	254,185	254,094	21,217	20,758	19,620	21,455	22,201	23,357	22,170	23,068	21,960	21,015	21,347	20,756	19,801	-----
Offal..... thous. sh. tons.	4,510	4,558	373	365	345	377	387	407	385	402	383	357	372	352	346	-----
Grindings of wheat..... thous. bu.	569,649	567,956	47,623	46,457	44,119	47,974	49,519	51,894	49,344	51,348	48,905	47,424	47,089	45,834	44,433	-----
Stocks held by mills, end of period																
thous. sacks (100 lb.)	4,638	4,595	-----	4,324	-----	4,391	-----	2,751	-----	4,595	-----	4,237	-----	-----	-----	-----
Exports..... do.	23,264	21,132	2,410	3,027	2,429	919	1,534	2,751	2,052	4,595	2,232	1,726	4,237	2,238	1,837	-----
Prices, wholesale:																
Spring, standard patent (Minneapolis) \$ per 100 lb.	5.927	5.923	5.875	5.888	6.013	6.025	5.913	5.950	5.988	6.000	6.000	6.063	-----	-----	-----	-----
Winter, hard, 95% patent (Kans. City) do.	5.449	5.438	5.388	5.463	5.588	5.488	5.413	5.488	5.475	5.488	5.513	5.538	-----	-----	-----	-----
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves..... thous. animals.	3,876	3,637	271	248	282	271	308	329	281	302	290	239	290	263	220	-----
Cattle..... do.	29,592	30,536	2,466	2,434	2,611	2,608	2,724	2,887	2,368	2,568	2,653	2,318	2,477	2,545	2,493	-----
Receipts at 38 public markets..... do.	11,699	12,715	961	1,007	946	957	1,203	1,380	1,130	1,052	965	850	983	927	990	991
Prices, wholesale:																
Beef steers (Chicago)..... \$ per 100 lb.	27.65	30.52	33.76	34.20	31.57	30.97	29.85	29.10	28.71	28.86	29.25	30.25	31.92	31.53	30.36	30.61
Steers, stocker and feeder (Kansas City) do.	25.90	29.46	32.40	33.17	29.87	29.20	28.37	28.81	29.30	29.55	29.44	31.31	33.36	32.40	31.36	30.84
Calves, vealers (Natl. Stockyards, Ill.) do.	33.83	37.29	40.50	39.00	35.00	34.00	34.00	34.00	35.00	37.50	38.00	38.00	-----	-----	-----	-----
Hogs:																
Slaughter (federally inspected)..... thous. animals.	74,789	75,682	6,045	5,591	5,739	5,708	6,611	7,100	5,825	6,344	6,170	5,570	6,415	6,678	5,877	-----
Receipts at 38 public markets..... do.	15,932	15,415	1,307	1,228	1,204	1,095	1,266	1,374	1,146	1,276	1,166	1,003	1,182	1,253	1,156	1,153
Prices:																
Wholesale, average, all grades (Sioux City)* \$ per 100 lb.	19.08	23.65	23.04	25.06	26.10	26.95	25.98	25.49	25.79	26.86	27.52	28.23	25.89	24.05	23.28	23.87
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog) do.	18.0	20.8	19.3	20.5	21.4	22.5	22.5	23.1	23.9	24.1	23.5	24.0	22.7	20.7	19.4	19.2
Sheep and lambs:																
Slaughter (federally inspected)..... thous. animals.	10,888	10,070	835	810	822	797	915	931	730	798	855	742	859	903	795	-----
Receipts at 38 public markets..... do.	2,934	2,704	192	250	252	230	291	303	218	213	193	139	169	161	185	242
Price, wholesale, lambs, average (Omaha)* \$ per 100 lb.	26.58	28.53	30.88	30.38	29.25	28.62	27.75	28.38	27.50	27.50	28.88	28.75	28.75	26.00	29.00	29.50
MEATS AND LARD																
Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter..... mil. lb.	32,714	33,372	2,692	2,602	2,705	2,650	2,917	3,170	2,617	2,872	2,892	2,537	2,821	2,920	2,737	-----
Stocks (excluding lard), cold storage, end of period..... mil. lb.	625	637	634	556	513	513	550	612	635	637	659	721	743	811	815	712
Exports (meat and meat preparations)..... do.	508	571	62	45	46	40	47	62	51	43	31	32	33	37	42	-----
Imports (meat and meat preparations)..... do.	1,594	1,685	134	139	163	188	174	165	100	122	173	155	175	143	112	-----
Beef and veal:																
Production, inspected slaughter..... do.	18,270	18,874	1,520	1,499	1,591	1,570	1,678	1,805	1,478	1,632	1,696	1,460	1,594	1,616	1,580	-----
Stocks, cold storage, end of period..... do.	304	363	254	238	246	273	311	342	343	363	378	401	390	380	363	321
Exports..... do.	29	28	3	2	2	2	2	2	2	2	3	2	3	3	3	-----
Imports..... do.	1,129	1,194	85	99	118	148	131	120	62	81	135	108	123	94	70	-----
Prices, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York) \$ per lb.	.473	.492	.546	.556	.521	.498	.478	.459	.457	.468	.488	.487	.512	.506	.488	.499
Lamb and mutton:																
Production, inspected slaughter..... mil. lb.	545	510	43	40	40	38	45	47	37	42	45	40	47	48	41	-----
Stocks, cold storage, end of period..... do.	14	16	16	13	12	15	16	17	17	16	17	18	22	21	19	-----
Pork (including lard), production, inspected slaughter..... mil. lb.	13,899	13,989	1,130	1,064	1,074	1,041	1,195	1,318	1,102	1,199	1,151	1,011	1,180	1,255	1,116	-----
Pork (excluding lard):																
Production, inspected slaughter..... do.	11,330	11,565	935	877	880	860	982	1,089	906	998	951	844	985	1,045	936	-----
Stocks, cold storage, end of period..... do.	256	211	299	246	196	168	174	202	221	211	210	237	269	329	351	297
Exports..... do.	92	152	13	13	8	7	11	20	13	5	4	4	4	4	4	-----
Imports..... do.	324	316	33	28	29	21	24	27	23	27	19	33	33	32	29	-----
Prices, wholesale:																
Hams, smoked composite..... \$ per lb.	.537	.580	.536	.572	.572	.614	.592	.625	.628	.674	.679	.681	-----	-----	-----	-----
Fresh loins, 8-14 lb. average (New York) do.	.509	.575	.572	.614	.631	.609	.616	.608	.622	.614	.657	.626	.578	.562	.581	.623
Lard:																
Production, inspected slaughter..... mil. lb.	1,862	1,755	142	135	141	131	154	167	142	145	144	121	139	153	130	-----
Stocks, dry and cold storage, end of period..... do.	94	70	80	76	62	55	56	48	48	70	65	62	67	75	65	-----
Exports..... do.	175	202	40	15	11	23	22	30	42	13	25	38	37	13	30	-----
Price, wholesale, refined (Chicago) \$ per lb.	.112	.145	.130	.131	.139	.150	.148	.165	.170	.169	.159	.159	-----	-----	-----	-----
POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production)..... mil. lb.	8,915	9,492	724	783	842	897	949	1,048	812	840	761	653	742	786	780	-----
Stocks, cold storage (frozen), end of period, total																
Turkeys..... mil. lb.	417	307	207	200	248	324	423	539	300	307	272	250	223	208	214	242
Price, in Georgia producing area, live broilers \$ per lb.	.131	.140	.145	.150	.165	.155	.145	.135	.130	.120	.140	.135	.140	.125	.130	.124

r Revised.

1 Annual total reflects revisions not distributed to the months; receipts data for 1968 represent

receipts at 28 public markets. 2 Beginning Jan. 1969, quotations are on carlot rather than l.c.l. basis as previously.

*New series. Monthly data for earlier years will be shown later.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

POULTRY AND EGGS—Continued																
Eggs:																
Production on farms.....mil. cases	192.5	191.5	16.9	16.0	16.1	15.9	15.3	15.9	15.6	16.3	16.3	14.8	16.8	16.4	16.8	15.9
Stocks, cold storage, end of period:																
Shell.....thous. cases	59	51	237	300	213	120	85	45	64	51	46	79	83	61	111	171
Frozen.....mil. lb.	72	43	53	61	66	64	56	55	50	43	41	40	41	43	48	55
Price, wholesale, large (delivered; Chicago) \$ per doz.	.372	.460	.334	.351	.471	.433	.488	.471	.595	.627	.610	.515	.480	.374	.330	.359
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells).....thous. lg. tons.	228.2	218.4	20.7	15.4	25.5	21.6	6.3	12.5	18.8	30.7	36.8	23.9	22.6	24.0	21.9	300
Price, wholesale, Accra (New York) \$ per lb.	.344	.458	.443	.456	.478	.469	.444	.461	.500	.458	.395	.340	.344	.323	.286	.300
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period.....thous. bags	5,076	3,811		3,389				3,361			3,811			3,334		
Roastings (green weight).....do.	21,165	20,851		5,080				4,780			5,621			5,390		
Imports, total.....do.	25,377	20,232	1,664	1,747	1,714	1,476	1,778	2,327	2,167	1,675	1,783	1,841	1,761	1,639	1,644	
From Brazil.....do.	8,318	5,780	478	563	529	329	459	539	706	400	482	562	323	333	323	
Price, wholesale, Santos, No. 4 (N.Y.) \$ per lb.	.376	.408	.378	.375	.375	.390	.410	.478	.490	.485	.548	.548				
Confectionery, manufacturers' sales.....mil. \$	1,756	1,848	124	121	110	138	204	197	183	156	159	177	165	129	123	
Fish:																
Stocks, cold storage, end of period.....mil. lb.	285	275	191	201	230	253	268	263	269	275	256	221	196	192	201	227
Sugar (United States):																
Deliveries and supply (raw basis):																
Production and receipts:																
Production.....thous. sh. tons.	4,395	4,298	137	95	77	95	153	653	1,036	795	647	419	169	150		
Entries from off-shore, total	6,680	6,352	370	524	548	601	576	538	404	438	935	158	399	645	530	
Hawaii and Puerto Rico.....do.	1,707	1,502	192	148	102	171	235	144	141	43	41	99	95	155	148	
Deliveries, total	11,089	10,804	933	976	1,019	1,058	1,077	928	806	929	826	795	944	880		
For domestic consumption.....do.	10,927	10,655	918	965	1,008	1,077	1,062	814	798	919	815	783	928	868		
Stocks, raw and ref., end of period.....do.	2,961	2,796	2,580	2,396	2,164	1,698	1,396	1,625	2,307	2,796	2,858	2,827	2,671	2,636	2,398	
Exports, raw and refined.....sh. tons.	1,320	968	85	46	38	69	57	120	50	68	133	2,728	4,045	217	136	
Imports:																
Raw sugar, total.....thous. sh. tons.	4,879	4,776	438	538	577	416	328	423	385	506	289	263	396	600	358	
From the Philippines.....do.	1,075	1,024	58	153	124	95	71	42	23	130	165	4	111	135	95	
Refined sugar, total.....do.	117	124	2	2	7	13	6	(1)	2	67	(1)	2	2	9	1	
Prices (New York):																
Raw, wholesale.....\$ per lb.	.075	.078	.078	.078	.075	.078	.078	.079	.078	.076	.081	.080	.079	.079	.082	.082
Refined:																
Retail (incl. N.E. New Jersey).....\$ per 5 lb.	.624	.638	.632	.642	.641	.646	.647	.643	.645	.646	.652	.662	.671	.669	.671	
Wholesale (excl. excise tax).....\$ per lb.	.101	.107	.107	.107	.108	.108	.108	.109	.109	.109	.111	.109				
Tea, imports.....thous. lb.	155,335	139,962	17,989	13,655	11,644	8,892	13,760	11,141	13,593	11,773	10,826	10,264	15,285	12,767	11,503	
FATS, OILS, AND RELATED PRODUCTS																
Baking or frying fats (incl. shortening):																
Production.....mil. lb.	3,311.9	3,480.5	287.6	281.1	244.4	281.7	294.5	341.9	321.6	309.0	295.0	302.2	314.5	303.1	295.4	
Stocks, end of period.....do.	142.7	138.7	138.9	144.5	130.7	128.2	116.3	113.1	116.0	138.7	120.0	114.0	114.7	140.8	134.8	
Salad or cooking oils:																
Production.....do.	2,995.9	3,143.7	283.7	322.0	253.5	242.8	254.3	268.4	274.9	279.4	263.7	263.6	293.9	285.4	276.2	
Stocks, end of period.....do.	79.4	70.5	91.4	74.7	62.5	60.2	60.2	53.0	63.3	70.5	76.4	77.3	68.8	83.6	93.8	
Margarine:																
Production.....do.	2,140.9	2,181.9	165.1	169.5	161.0	162.6	187.2	209.8	179.2	207.0	202.5	198.4	190.3	169.4	158.2	
Stocks, end of period.....do.	49.1	52.1	58.2	54.1	55.5	51.0	50.1	54.4	53.8	52.1	48.5	60.6	57.7	59.4	52.1	
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb.	.256	.260	.257	.257	.257	.257	.257	.265	.272	.272	.272	.272				
Animal and fish fats: ^Δ																
Tallow, edible:																
Production (quantities rendered).....mil. lb.	539.1	534.6	42.0	40.5	39.7	43.1	44.4	49.5	48.7	49.3	49.9	47.7	46.7	48.0	47.0	
Consumption in end products.....do.	517.3	510.9	43.9	45.6	37.2	43.3	43.0	48.0	41.3	35.2	40.9	50.6	51.7	48.4	52.1	
Stocks, end of period.....do.	49.6	45.9	44.3	32.8	28.3	27.8	25.6	26.0	34.5	45.9	46.0	49.0	43.8	40.0	37.1	
Tallow and grease (except wool), inedible:																
Production (quantities rendered).....do.	4,745.2	4,655.0	372.3	363.8	382.8	374.3	383.2	432.9	393.8	398.3	420.4	378.4	392.0	407.1	392.5	
Consumption in end products.....do.	2,478.0	2,595.3	211.6	219.9	211.5	208.1	220.5	238.1	211.0	208.2	209.4	202.6	208.2	220.5	215.0	
Stocks, end of period.....do.	358.5	348.0	306.4	281.2	283.3	290.4	303.6	330.8	353.7	348.0	416.8	429.9	370.0	365.8	337.8	
Fish and marine mammal oils:																
Production.....do.	170.8	171.6	20.8	27.2	29.3	31.4	28.2	14.0	8.2	4.7	.7	.5	.7	3.1	22.0	
Consumption in end products.....do.	69.9	75.6	5.2	7.1	5.0	5.8	7.2	6.6	6.8	6.9	7.1	6.0	5.3	5.9	6.0	
Stocks, end of period.....do.	155.8	84.0	123.5	130.9	142.1	126.0	131.4	148.2	104.6	84.0	90.8	79.7	66.1	74.0	73.8	
Vegetable oils and related products:																
Coconut oil:																
Production: Crude.....mil. lb.	392.1	386.3	29.3	33.2	19.1	35.4	35.8	38.2	35.3	38.0	25.6	26.2	14.2	19.1	(4)	
Refined.....do.	548.7	547.5	44.0	43.6	41.3	48.5	47.8	46.2	42.7	44.3	44.3	42.8	44.4	48.5	37.0	
Consumption in end products.....do.	730.7	732.6	60.5	61.0	52.3	59.4	65.1	67.7	58.3	61.2	55.1	64.7	63.4	71.1	63.1	
Stocks, crude and ref., end of period.....do.	197.1	205.9	153.1	154.2	138.5	139.8	131.4	152.2	172.7	205.9	200.4	139.5	138.3	122.1	123.8	
Imports.....do.	442.8	424.6	34.2	33.0	31.6	28.3	18.4	28.7	21.2	7.2	146.5	49.4	30.3	18.4	51.7	
Corn oil:																
Production: Crude.....do.	452.8	465.5	39.5	40.1	37.5	38.5	39.2	41.2	37.9	38.0	36.9	38.6	43.9	42.1	44.4	
Refined.....do.	429.6	438.1	36.8	39.5	33.8	34.1	37.1	36.2	44.2	39.0	34.6	34.9	41.5	32.6	35.9	
Consumption in end products.....do.	439.6	442.2	37.4	39.9	33.3	35.5	37.7	42.0	41.1	39.7	37.3	36.0	39.9	31.4	34.3	
Stocks, crude and ref., end of period.....do.	40.5	54.1	68.5	65.9	68.3	70.4	70.7	64.9	59.7	54.1	50.9	57.3	59.9	68.7	73.4	

* Revised. [†] Preliminary. [‡] Data withheld to avoid disclosure of operations of individual firms. [§] Less than 500 short tons. [¶] Cases of 30 dozen. [⊕] Bags of 132.276 lb. [⊗] Monthly data reflect cumulative revisions

for prior periods. [⊙] Includes data not shown separately; see also note "§". ^Δ For data on lard, see p. S-28. [⊕] Producers' and warehouse stocks. [⊗] Factory and warehouse stocks.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO—Continued																
FATS, OILS, AND RELATED PRODUCTS—Continued																
Vegetable oils and related products—Continued																
Cottonseed cake and meal:																
Production.....thous. sh. tons..	1,574.9	2,001.9	155.0	106.8	69.6	57.0	74.9	221.5	229.9	240.0	232.0	213.4	197.7	147.2	104.2	
Stocks (at oil mills), end of period.....do.	135.1	74.9	215.5	179.4	155.0	99.2	64.9	61.4	79.0	74.9	83.6	108.6	146.0	148.4	160.5	
Cottonseed oil:																
Production: Crude.....mil. lb.	1,115.1	1,425.8	112.4	80.4	50.3	37.2	51.0	156.3	161.4	161.9	160.3	151.3	140.2	102.8	73.8	
Refined.....do.	1,001.5	1,252.1	109.4	94.0	72.2	54.9	61.1	106.2	110.9	120.9	120.9	125.1	129.9	96.6	77.7	
Consumption in end products.....do.	909.6	889.7	69.7	88.6	62.4	64.9	64.9	82.9	83.5	95.7	81.4	84.5	90.9	90.8	78.2	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	272.7	398.7	466.2	467.6	439.7	418.0	376.8	372.8	383.9	398.7	371.7	394.0	351.3	325.1	300.4	
Exports (crude and refined).....do.	61.7	246.5	12.8	4.9	23.2	6.9	4.7	43.4	56.1	42.6	53.0	52.2	56.2	24.0	61.0	
Price, wholesale (drums; N.Y.).....\$ per lb.	.163	.142	.140	.140	.140	.140	.140	.140	.140	.163	.163	.163	.163	.163	.163	
Linsed oil:																
Production, crude (raw).....mil. lb.	306.6	291.8	22.0	21.6	12.8	16.1	39.5	31.2	26.7	19.5	23.0	24.2	21.4	27.1	26.8	
Consumption in end products.....do.	193.6	193.9	18.3	18.2	17.0	17.0	16.2	17.1	13.8	13.9	13.7	16.7	14.6	16.7	17.1	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	157.2	128.8	151.9	131.4	121.3	113.1	118.8	130.7	132.0	128.8	129.0	132.6	130.4	133.9	145.8	
Price, wholesale (Minneapolis).....\$ per lb.	.127	.120	.119	.119	.119	.119	.119	.119	.119	.125	.125	.110	.110	.110	.110	
Soybean cake and meal:																
Production.....thous. sh. tons..	13,462.7	14,717.2	1,246.7	1,164.7	1,200.8	1,123.8	1,096.0	1,416.2	1,418.6	1,453.6	1,432.4	1,346.2	1,445.4	1,437.2	1,548.2	
Stocks (at oil mills), end of period.....do.	149.2	103.2	162.4	133.2	140.6	130.8	108.6	120.2	139.4	103.2	108.5	128.3	125.4	130.9	200.6	
Soybean oil:																
Production: Crude.....mil. lb.	6,149.6	6,804.7	582.4	541.2	545.9	528.9	511.8	660.3	657.6	663.7	664.2	626.5	671.3	672.3	723.5	
Refined.....do.	5,227.9	5,860.0	466.3	498.7	452.4	459.4	459.3	513.0	528.2	560.8	533.0	509.2	566.4	545.9	505.6	
Consumption in end products.....do.	5,401.6	5,926.9	485.4	517.2	457.7	480.8	513.5	531.2	527.7	551.9	531.0	523.3	554.7	526.1	492.9	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	588.6	517.2	623.5	557.2	563.3	552.5	415.4	470.7	492.1	517.2	552.0	558.6	560.7	632.3	712.9	
Exports (crude and refined).....do.	823.4	761.1	43.2	120.3	69.6	20.2	90.9	45.3	100.8	97.2	62.7	46.2	151.7	73.8	81.1	
Price, wholesale (refined; N.Y.).....\$ per lb.	.103	.110	.107	.107	.107	.099	.107	.124	.126	.118	.118	.115	.115	.115	.115	
TOBACCO																
Leaf:																
Production (crop estimate).....mil. lb.	1,710	1,807														2,771
Stocks, dealers' and manufacturers' end of period.....mil. lb.	5,179	4,959		4,590				4,771		4,959			4,837			
Exports, incl. scrap and stems.....thous. lb.	598,916	579,106	66,505	55,541	43,536	43,134	61,733	62,293	74,688	77,312	20,483	28,225	41,111	38,280	39,927	
Imports, incl. scrap and stems.....do.	217,708	213,402	17,771	20,465	10,864	18,970	16,794	19,992	20,902	14,416	16,738	17,413	18,303	19,109	16,474	
Manufactured:																
Consumption (withdrawals):																
Cigarettes (small):																
Tax-exempt.....millions	53,845	47,118	4,041	5,321	5,009	3,986	3,718	4,146	3,702	3,654	3,874	3,538	4,843	4,610	4,053	
Taxable.....do.	523,007	510,532	44,487	45,249	41,845	43,208	45,586	45,768	38,875	38,036	42,627	40,900	40,588	45,038	42,549	
Cigars (large), taxable.....do.	6,759	6,739	597	576	544	621	604	715	599	412	502	491	527	544	631	
Exports, cigarettes.....do.	26,461	24,970	2,242	2,958	2,597	2,693	1,962	2,089	2,027	2,329	1,935	1,967	2,608	2,374	2,838	

LEATHER AND PRODUCTS

HIDES AND SKINS																
Exports:																
Value, total.....thous. \$.	128,679	152,446	18,837	11,770	11,862	14,204	12,652	14,606	14,103	11,747	11,321	13,751	15,280	11,967	12,794	
Calf and kip skins.....thous. skins..	2,212	1,632	177	171	130	115	111	131	108	76	76	92	115	134	105	
Cattle hides.....thous. hides..	12,636	14,778	1,852	1,062	1,103	1,341	1,229	1,405	1,376	1,196	1,154	1,440	1,586	1,179	1,250	
Imports:																
Value, total.....thous. \$.	78,400	62,400	8,000	5,600	6,200	4,800	4,400	3,100	2,700	3,900	4,400	4,000	6,600	5,700	5,400	
Sheep and lamb skins.....thous. pieces..	30,912	20,716	4,107	1,646	2,121	1,575	1,507	548	349	621	655	1,971	2,993	1,847	2,450	
Goat and kid skins.....do.	5,203	3,068	473	694	358	417	349	320	508	253	800	426	701	192	316	
Prices, wholesale, f.o.b. shipping point:																
Calfskins, packer, heavy, 9 1/2/15 lb.....\$ per lb.	.555	.561	.650	.600	.575	.575	.500	.450	.450	.430	.403	.300				
Hides, steer, heavy, native, over 53 lb.....do.	.112	.146	.170	.148	.148	.146	.163	.138	.136	.139	.123	.128				
LEATHER																
Production:																
Calf and whole kip.....thous. skins..	4,247	3,381	347	288	203	215	248	271	265	261	292	271	268	240		
Cattle hide and side kip.....thous. hides and kips..	24,033	22,030	1,966	1,841	1,549	1,853	1,758	1,925	1,692	1,632	1,665	1,699	1,814	1,878		
Goat and kid.....thous. skins..	6,764	5,856	521	491	455	330	485	539	543	431	531	393	445	418		
Sheep and lamb.....do.	31,413	25,242	2,520	2,327	1,791	1,984	1,788	1,925	2,030	1,840	1,835	1,775	1,866	2,070		
Exports:																
Upper and lining leather.....thous. sq. ft.	77,266	86,802	6,248	5,666	7,671	6,226	4,119	4,561	5,299	5,657	6,063	6,824	6,312	6,396	8,316	
Prices, wholesale, f.o.b. tannery:																
Sole, bends, light.....index, 1957-59=100..	95.1	107.0	104.0	105.5	105.5	105.5	111.5	111.5	112.3	112.3	112.3	112.3				
Upper, chrome calf, B and C grades.....index, 1957-59=100..	91.7	92.1	96.6	95.9	94.7	94.5	90.9	81.2	81.2	85.6	85.6	77.4				
LEATHER MANUFACTURES																
Shoes and slippers:																
Production, total.....thous. pairs..	642,427	580,857	48,271	47,571	43,066	49,718	47,631	52,979	43,237	44,928	47,697	47,580	50,369	49,049	45,513	
Shoes, sandals, and play shoes, except athletic.....thous. pairs..	526,580	461,549	37,996	37,220	33,711	38,251	36,302	40,115	32,970	37,177	39,553	39,228	40,489	39,527	36,460	
Slippers.....do.	105,437	109,065	9,532	9,480	8,776	10,480	10,364	11,874	9,407	6,828	7,299	7,487	8,866	9,312	8,856	
Athletic.....do.	8,331	8,423	597	726	475	755	825	815	714	775	700	696	848	811	786	
Other footwear.....do.	2,079	1,742	146	145	104	154	140	175	146	148	145	169	166	210	197	
Exports.....do.																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....index, 1957-59=100..	129.7	133.8	131.2	131.2	131.2	131.2	135.7	137.1	137.1	137.1	137.1	138.1				
Women's oxfords, elk side upper, Goodyear welt.....index, 1957-59=100..	118.7	126.6	127.2	127.2	127.2	127.2	127.2	128.7	128.7	128.7	128.7	131.6				
Women's pumps, low-medium quality.....do.	134.4	139.8	139.0	139.0	140.7	140.7	143.0	142.3	142.0	139.7	142.8	146.1				

* Revised.

1 Crop estimate for the year. 2 July 1 estimate of 1970 crop.

3 Annual total reflects revisions not distributed to the monthly data.

* Includes data for items not shown separately.

† Revisions for the months of 1968 will be shown later.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969							1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

LUMBER AND PRODUCTS

LUMBER—ALL TYPES †															
National Forest Products Association:															
Production, total..... mil. bd. ft.	37,450	37,943	3,298	3,116	3,079	3,171	3,256	3,459	2,926	2,820	2,902	2,859	3,164	3,203	3,060
Hardwoods..... do	7,227	8,462	727	728	713	782	763	799	753	638	657	673	709	695	647
Softwoods..... do	30,223	29,481	2,571	2,388	2,366	2,389	2,493	2,660	2,173	2,182	2,245	2,186	2,455	2,508	2,413
Shipments, total..... do	38,197	37,615	3,377	3,105	2,952	3,107	3,248	3,414	2,912	2,767	2,651	2,670	3,015	3,128	2,942
Hardwoods..... do	7,789	8,672	795	751	707	789	733	766	722	597	656	587	587	559	558
Softwoods..... do	30,408	28,943	2,582	2,354	2,245	2,318	2,425	2,648	2,190	2,160	1,995	2,083	2,428	2,569	2,384
Stocks (gross), mill, end of period, total..... do	4,988	5,332	5,000	5,011	5,138	5,202	5,210	5,255	5,269	5,332	5,583	5,772	5,921	5,996	6,137
Hardwoods..... do	838	628	507	484	491	483	523	556	587	628	629	715	837	973	1,065
Softwoods..... do	4,150	4,704	4,493	4,527	4,648	4,719	4,687	4,699	4,682	4,704	4,954	5,057	5,024	5,023	5,072
Exports, total sawmill products..... do	1,143	1,158	106	101	88	91	120	103	85	116	-----	92	104	147	91
Imports, total sawmill products..... do	6,087	6,263	549	554	537	495	528	525	443	435	515	423	488	535	572
SOFTWOODS †															
Douglas fir:															
Orders, new..... mil. bd. ft.	9,009	7,844	612	577	697	600	659	776	556	685	591	628	732	811	542
Orders, unfilled, end of period..... do	821	486	541	439	526	487	476	495	433	486	468	474	462	562	453
Production..... do	8,781	8,218	694	652	612	635	671	743	619	628	687	628	749	684	693
Shipments..... do	8,787	8,179	774	679	610	639	670	757	618	632	609	622	744	711	651
Stocks (gross), mill, end of period..... do	971	1,010	1,055	1,028	1,030	1,026	1,027	1,013	1,014	1,010	1,088	1,094	1,099	1,072	1,114
Exports, total sawmill products..... do	403	359	32	33	28	31	35	37	19	37	-----	34	37	31	23
Sawed timber..... do	102	88	7	10	4	7	9	9	4	8	-----	7	11	5	6
Boards, planks, scantlings, etc..... do	301	271	26	22	24	23	25	28	15	29	-----	27	27	26	17
Prices, wholesale:															
Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft.	107.85	113.52	125.96	109.95	95.71	95.08	94.61	94.28	96.15	95.37	92.86	91.43	-----	-----	-----
Flooring, C and better, F. G., 1" x 4", R. L. \$ per M bd. ft.	166.36	212.59	215.44	213.07	218.84	215.44	215.44	222.46	225.60	227.24	227.24	225.69	-----	-----	-----
Southern pine:															
Orders, new..... mil. bd. ft.	7,329	7,336	559	528	573	625	617	671	585	505	502	512	609	681	586
Orders, unfilled, end of period..... do	422	324	355	320	303	330	334	331	339	324	322	329	366	402	369
Production..... do	7,054	7,645	666	651	642	607	594	671	576	552	574	552	588	626	622
Shipments..... do	7,214	7,434	619	563	590	598	613	674	577	520	504	505	572	645	619
Stocks (gross), mill and concentration yards, end of period..... mil. bd. ft.	1,137	1,348	1,190	1,278	1,330	1,339	1,320	1,317	1,316	1,348	1,418	1,465	1,481	1,462	1,465
Exports, total sawmill products..... M bd. ft.	90,477	75,687	9,086	6,882	5,764	5,947	7,615	6,718	5,821	8,597	7,359	5,976	5,977	9,561	8,096
Prices, wholesale, (indexes):															
Boards, No. 2 and better, 1" x 6", R. L. 1957-59=100.....	119.0	132.0	149.2	143.9	134.9	126.2	116.8	115.4	113.6	112.5	114.4	110.0	-----	-----	-----
Flooring, B and better, F. G., 1" x 4", S. L. 1957-59=100.....	113.0	127.0	130.2	128.7	125.4	124.9	124.9	126.8	128.3	129.2	129.2	129.2	-----	-----	-----
Western pine:															
Orders, new..... mil. bd. ft.	10,857	9,593	839	794	881	818	867	884	674	723	637	680	778	867	759
Orders, unfilled, end of period..... do	539	364	416	389	391	443	438	430	385	364	399	407	391	402	349
Production..... do	10,826	9,999	904	800	849	849	913	900	702	744	668	704	796	850	802
Shipments..... do	10,875	9,768	875	821	834	811	872	892	719	744	602	672	794	856	812
Stocks (gross), mill, end of period..... do	1,396	1,627	1,563	1,542	1,557	1,595	1,636	1,644	1,627	1,627	1,693	1,725	1,727	1,721	1,711
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over)..... \$ per M bd. ft.	87.72	107.18	145.05	110.28	82.19	79.64	74.90	76.02	77.83	86.00	90.55	84.43	-----	-----	-----
HARDWOOD FLOORING															
Oak:															
Orders, new..... mil. bd. ft.	496.5	380.6	29.2	30.1	38.7	33.6	32.8	36.7	24.2	24.1	21.6	21.2	28.3	31.2	22.3
Orders, unfilled, end of period..... do	23.9	12.0	14.1	12.7	16.8	14.9	15.1	16.6	13.2	12.0	10.5	9.8	10.8	13.2	9.4
Production..... do	459.3	393.1	33.0	31.2	29.7	31.8	32.1	36.8	28.2	29.8	29.3	24.8	24.6	27.1	25.3
Shipments..... do	485.1	387.8	32.4	31.6	34.1	35.0	32.3	34.8	26.9	23.9	23.0	20.5	26.6	29.0	26.2
Stocks (gross), mill, end of period..... do	23.5	29.6	27.7	26.3	22.0	20.1	19.9	21.9	23.2	29.6	35.2	38.5	35.2	32.9	32.1

METALS AND MANUFACTURES

IRON AND STEEL															
Exports:															
Steel mill products..... thous. sh. tons	2,170	2,229	411	353	471	470	450	639	636	693	654	690	698	809	916
Scrap..... do	6,572	9,176	826	898	797	1,200	1,054	1,025	842	736	792	539	781	935	1,269
Pig iron..... do	11	44	1	1	2	(1)	(1)	1	7	27	27	31	2	6	45
Imports:															
Steel mill products..... do	17,960	14,034	1,727	1,432	1,412	1,249	1,311	1,297	1,008	1,139	781	697	859	962	1,066
Scrap..... do	327	412	37	63	42	24	29	26	41	29	20	29	32	23	30
Pig iron..... do	799	417	41	76	34	40	43	39	40	46	4	6	3	26	30
Iron and Steel Scrap															
Production..... thous. sh. tons	53,545	56,049	4,790	4,661	4,499	4,510	4,808	5,035	4,625	4,662	4,521	4,262	4,719	-----	-----
Receipts, net †..... do	33,587	36,708	3,205	3,037	2,795	2,799	2,940	3,366	2,928	2,980	2,778	2,915	3,255	-----	-----
Consumption..... do	87,060	94,369	8,177	7,835	7,320	7,506	7,874	8,464	7,943	7,742	7,529	7,071	7,888	-----	-----
Stocks, end of period..... do	7,882	6,448	7,369	7,216	7,204	7,015	6,917	6,876	6,532	6,448	6,247	6,333	6,427	-----	-----
Prices, steel scrap, No. 1 heavy melting:															
Composite (5 markets)..... \$ per lg. ton	25.06	29.76	28.32	29.10	29.20	31.82	34.18	33.12	32.13	34.30	39.29	44.94	-----	-----	-----
Pittsburgh district..... do	27.00	32.00	30.00	31.00	30.00	34.00	37.00	34.00	34.00	35.00	40.00	46.50	-----	-----	-----

† Revised. ‡ Preliminary. 1 Less than 500 tons. 2 Annual total reflects revisions not distributed to the monthly data.
 § Totals include data for types of lumber not shown separately.
 ¶ Data for orders, production, shipments, and stocks have been revised back to 1962; corresponding monthly revisions are available for 1968 and 1969 only.
 † Receipts previously shown for the period Apr. 1967-Sept. 1969 have been corrected to represent net receipts (i.e., less scrap shipped, transferred, or otherwise disposed of during the period); data comparable with the net receipts shown through Mar. 1967 appear in the Feb. 1970 SURVEY, p. S-31.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968		1969		1969						1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued																
IRON AND STEEL—Continued																
Ore																
Iron ore (operations in all U.S. districts):																
Mine production..... thous. lg. tons.....	85,865	89,241	9,514	9,693	9,611	9,710	8,893	8,596	5,712	5,327	5,353	5,089	5,788	6,633	-----	-----
Shipments from mines..... do.....	182,531	91,849	10,491	11,563	12,052	12,075	11,116	10,221	7,490	4,824	2,658	2,583	2,318	5,348	-----	-----
Imports..... do.....	43,941	40,758	3,426	2,906	4,018	3,706	5,188	6,002	3,997	4,072	2,189	2,307	1,936	2,944	3,806	-----
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants..... do.....	118,581	126,165	13,330	12,519	15,335	14,510	15,157	15,001	11,928	9,832	4,012	3,880	4,561	7,542	14,483	-----
Consumption at iron and steel plants..... do.....	120,449	128,550	11,396	10,751	10,385	10,404	10,342	11,244	10,762	11,083	10,482	9,562	10,788	10,378	10,934	-----
Exports..... do.....	5,937	5,430	656	523	675	807	466	335	341	417	334	315	197	339	433	-----
Stocks, total, end of period..... do.....	72,019	67,303	57,816	57,602	60,484	62,505	65,523	68,512	68,047	67,303	63,147	59,832	56,656	54,945	-----	-----
At mines..... do.....	15,990	13,652	25,127	23,267	20,820	18,454	16,245	14,918	13,141	13,652	16,170	18,795	22,265	23,576	-----	-----
At furnace yards..... do.....	53,232	51,003	31,691	33,410	38,397	42,515	47,331	51,088	52,254	51,003	44,488	38,814	32,587	29,750	33,308	-----
At U.S. docks..... do.....	2,797	2,648	998	925	1,267	1,536	1,947	2,506	2,652	2,648	2,489	2,223	1,804	1,619	1,770	-----
Manganese (mn. content), general imports..... do.....	953	1,124	81	69	95	105	122	94	117	123	106	45	41	56	34	-----
Pig Iron and Iron Products																
Pig iron:																
Production (excluding production of ferroalloys)..... thous. sh. tons.....	88,780	95,017	8,414	8,055	7,836	7,699	7,739	8,292	7,955	8,132	7,668	7,062	8,059	7,790	8,122	-----
Consumption..... do.....	189,953	94,486	8,282	7,896	7,680	7,742	7,732	8,253	7,923	7,955	7,559	7,036	7,947	-----	-----	-----
Stocks, end of period..... thous. sh. tons.....	2,342	1,715	1,864	1,932	1,991	1,894	1,828	1,760	1,720	1,715	1,752	1,671	1,685	-----	-----	-----
Prices:																
Composite..... \$ per lg. ton.....	62.70	63.78	62.70	62.70	63.15	65.20	65.20	65.20	65.20	65.20	65.20	65.20	66.78	68.20	68.20	-----
Basic (furnace)..... do.....	63.00	64.00	63.00	63.00	63.00	65.50	65.50	65.50	65.50	65.50	65.50	65.50	65.50	-----	-----	-----
Foundry, No. 2, Northern..... do.....	63.50	64.33	63.50	63.50	63.50	63.50	66.00	66.00	66.00	66.00	66.00	66.00	66.00	-----	-----	-----
Castings, gray iron:																
Orders, unfilled, for sale, end of period..... thous. sh. tons.....	923	1,091	1,032	1,019	1,097	1,144	1,143	1,150	1,096	1,091	1,080	1,076	1,054	1,064	-----	-----
Shipments, total..... do.....	15,130	15,935	1,353	1,361	1,192	1,286	1,402	1,498	1,260	1,273	1,214	1,206	1,271	1,277	-----	-----
For sale..... do.....	8,715	9,187	778	815	720	756	811	886	735	716	674	699	726	745	-----	-----
Castings, malleable iron:																
Orders, unfilled, for sale, end of period..... thous. sh. tons.....	137	117	127	119	143	141	130	121	115	117	109	107	104	94	-----	-----
Shipments, total..... do.....	1,007	1,171	97	96	80	93	97	103	79	82	78	80	80	94	-----	-----
For sale..... do.....	583	672	54	54	50	56	58	64	49	48	45	45	45	53	-----	-----
Steel, Raw and Semifinished																
Steel (raw):																
Production..... thous. sh. tons.....	131,462	141,262	12,356	11,810	11,365	11,421	11,523	12,324	11,916	11,812	11,243	10,498	11,886	11,386	11,574	-----
Index..... daily average 1957-59=100.....	135.0	145.4	149.8	147.9	137.8	138.4	144.3	149.4	149.3	143.2	136.3	140.9	144.1	142.6	140.3	-----
Steel castings:																
Orders, unfilled, for sale, end of period..... thous. sh. tons.....	371	446	453	457	455	462	433	420	430	446	435	443	433	430	-----	-----
Shipments, total..... do.....	1,730	1,900	172	161	156	135	153	167	151	152	147	149	160	162	-----	-----
For sale, total..... do.....	1,435	1,583	135	134	129	112	127	138	128	125	120	122	131	129	-----	-----
Steel Mill Products																
Steel products, net shipments:																
Total (all grades)..... thous. sh. tons.....	91,856	93,877	8,304	7,971	7,629	7,710	7,896	8,439	7,560	7,654	8,538	7,242	8,244	7,039	-----	-----
By product:																
Semifinished products..... do.....	4,821	6,373	520	450	466	527	582	604	649	704	610	584	792	724	-----	-----
Structural shapes (heavy), steel piling..... do.....	6,149	6,244	551	532	552	495	526	554	528	519	523	553	538	496	-----	-----
Plates..... do.....	8,401	8,238	756	749	729	630	655	719	653	662	697	756	738	631	-----	-----
Rails and accessories..... do.....	1,462	1,514	140	130	102	104	104	108	105	131	128	144	167	156	-----	-----
Bars and tool steel, total..... do.....	13,660	14,354	1,285	1,229	1,145	1,174	1,194	1,307	1,157	1,146	1,126	1,068	1,349	1,173	-----	-----
Bars: Hot rolled (incl. light shapes)..... do.....	8,497	8,659	758	716	669	681	701	790	701	703	718	665	759	668	-----	-----
Reinforcing..... do.....	3,241	3,659	352	337	325	334	320	342	297	291	244	252	428	408	-----	-----
Cold finished..... do.....	1,815	1,923	165	167	143	150	162	164	149	142	155	142	152	90	-----	-----
Pipe and tubing..... do.....	10,078	9,232	842	848	759	691	702	694	598	699	594	630	734	824	-----	-----
Wire and wire products..... do.....	3,393	3,256	284	293	252	271	279	312	237	230	235	237	285	263	-----	-----
Tin mill products..... do.....	7,267	6,555	575	563	582	567	571	518	449	598	1,276	331	446	445	-----	-----
Sheets and strip (incl. electrical), total..... do.....	36,624	38,111	3,352	3,177	3,042	3,251	3,284	3,624	3,185	2,964	3,351	2,939	3,195	2,327	-----	-----
Sheets: Hot rolled..... do.....	10,782	12,471	1,056	1,080	1,013	1,107	1,093	1,245	1,112	1,015	1,170	1,122	1,261	907	-----	-----
Cold rolled..... do.....	16,336	16,427	1,482	1,312	1,283	1,358	1,398	1,526	1,337	1,260	1,422	1,143	1,214	919	-----	-----
By market (quarterly shipments):																
Service centers and distributors..... do.....	16,099	17,565	-----	4,656	-----	-----	4,468	-----	-----	4,454	-----	-----	4,454	2,293	-----	-----
Construction, incl. maintenance..... do.....	12,195	11,402	-----	3,262	-----	-----	2,789	-----	-----	2,610	-----	-----	2,511	2,915	-----	-----
Contractors' products..... do.....	4,922	4,768	-----	1,258	-----	-----	1,216	-----	-----	1,167	-----	-----	1,123	2,292	-----	-----
Automotive..... do.....	19,269	18,276	-----	4,587	-----	-----	4,481	-----	-----	4,415	-----	-----	3,853	2,113	-----	-----
Rail transportation..... do.....	3,048	3,344	-----	943	-----	-----	721	-----	-----	774	-----	-----	918	2,309	-----	-----
Machinery, industrial equip., tools..... do.....	5,469	5,690	-----	1,542	-----	-----	1,333	-----	-----	1,422	-----	-----	1,513	2,389	-----	-----
Containers, packaging, ship. materials..... do.....	7,902	7,145	-----	1,862	-----	-----	1,838	-----	-----	1,709	-----	-----	2,173	2,466	-----	-----
Other..... do.....	22,952	25,687	-----	6,435	-----	-----	6,388	-----	-----	7,102	-----	-----	7,759	2,262	-----	-----
Steel mill products, inventories, end of period:																
Consumers' (manufacturers only)..... mfl. sh. tons.....	10.5	9.8	10.1	9.8	10.0	10.0	9.8	10.0	9.8	9.8	10.2	10.2	9.9	9.1	9.1	-----
Receipts during period..... do.....	70.1	69.3	6.0	5.6	5.2	5.3	5.9	6.4	5.6	5.6	6.4	5.7	5.8	5.7	6.0	-----
Consumption during period..... do.....	68.7	70.0	6.0	5.9	5.0	5.3	6.1	6.2	5.7	5.7	6.0	5.7	6.1	6.5	6.0	-----
Service centers (warehouses)..... do.....	6.3	6.3	5.6	5.7	5.8	6.1	5.9	5.8	5.9	6.3	6.1	6.0	6.1	6.0	-----	-----
Producing mills:																
In process (ingots, semifinished, etc.)..... do.....	9.9	11.7	10.4	10.5	10.8	11.0	11.0	11.0	11.3	11.7	11.7	11.5	11.5	11.7	12.1	-----
Finished (sheets, plates, bars, pipe, etc.)..... do.....	9.0	10.2	9.5	9.5	9.6	9.5	9.5	9.6	9.9	10.2	9.2	9.3	9.4	10.3	10.1	-----
Steel (carbon), finished, composite price... \$ per lb.....	.0873	.0917	.0908	.0908	.0931	.0933	.0933	.0933	.0933	.0933	.0952	.0960	.0968	.0974	.0974	-----

Revised. Preliminary. Annual total; monthly revisions are not available. For month shown. For eleven months.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
METALS AND MANUFACTURES—Continued																
NONFERROUS METALS AND PRODUCTS																
Aluminum:																
Production, primary (dom. and foreign ores) thous. sh. tons.....	3,255.0	3,793.1	323.8	313.0	321.2	318.0	313.0	326.9	318.7	332.2	334.7	305.2	339.3	328.3	-----	-----
Recovery from scrap (aluminum content) do.....	1,925.0	958.0	90.0	88.0	71.0	76.0	77.0	83.0	79.0	72.0	66.0	69.0	76.0	-----	-----	
Imports (general):																
Metal and alloys, crude do.....	685.2	468.6	42.1	41.1	41.4	37.4	35.6	32.9	28.6	26.9	35.3	40.4	33.3	32.6	31.9	
Plates, sheets, etc. do.....	61.8	57.2	5.6	5.4	5.7	4.3	4.4	4.4	3.9	4.5	7.1	9.1	8.9	6.6	7.0	
Exports, metal and alloys, crude do.....	180.3	344.4	23.7	24.5	38.1	34.9	43.1	43.9	31.6	41.1	49.5	50.2	43.1	36.0	41.5	
Price, primary ingot, 99.5% minimum... \$ per lb.....	.2557	.2718	.2700	.2700	.2700	.2700	.2700	.2765	.2800	.2800	.2800	.2800	.2800	.2859	.2900	.2900
Aluminum products:																
Shipments:																
Ingot and mill prod. (net ship.)\$ mil. lb.....	9,864.8	10,721.5	931.5	928.8	873.6	849.5	933.3	932.5	849.2	911.7	837.4	834.9	936.5	861.5	-----	-----
Mill products, total \$ do.....	7,170.0	7,652.8	687.5	656.6	626.9	606.5	640.7	647.5	586.2	630.9	583.6	597.8	685.2	633.6	-----	-----
Plate and sheet do.....	3,404.6	3,711.9	337.4	321.5	302.4	297.5	300.7	300.7	277.4	314.6	272.2	286.7	348.9	318.4	-----	-----
Castings do.....	1,588.2	1,698.1	146.7	142.0	114.0	130.4	142.7	157.3	130.7	129.7	137.1	130.7	146.5	137.6	-----	-----
Inventories, total (ingot, mill prod., and scrap)* mil. lb.....	3,725	3,749	3,768	3,742	3,826	3,826	3,781	3,781	3,770	3,749	3,815	3,865	3,839	3,895	-----	-----
Copper:																
Production:																
Mine, recoverable copper thous. sh. tons.....	1,204.6	1,558.0	127.4	129.3	123.2	125.2	127.7	140.6	140.0	140.6	139.9	131.8	144.3	141.7	148.0	
Refinery, primary do.....	1,437.4	1,742.8	151.0	141.8	134.5	130.4	139.6	157.1	145.6	159.0	148.6	140.1	157.5	151.4	148.2	
From domestic ores do.....	1,160.9	1,468.9	127.3	118.2	113.5	108.9	111.4	127.5	123.9	140.4	131.4	120.9	136.8	128.1	128.2	
From foreign ores do.....	276.5	273.9	23.7	23.6	21.0	21.4	22.2	29.5	21.7	18.6	17.2	19.3	20.6	23.2	20.0	
Secondary, recovered as refined do.....	400.9	465.6	36.8	40.5	37.5	39.1	40.6	44.9	41.0	41.4	37.5	37.7	47.2	45.0	43.1	
Imports (general):																
Refined, unrefined, scrap (copper cont.) do.....	716.7	415.1	44.2	32.5	33.7	36.3	38.3	32.9	36.3	31.5	24.5	25.9	25.8	34.0	32.7	
Refined do.....	405.4	131.1	13.7	15.9	8.5	9.4	7.2	12.3	15.8	11.8	11.7	6.8	10.0	6.8	9.8	
Exports:																
Refined and scrap do.....	360.8	286.2	24.0	23.7	23.2	28.9	28.1	23.8	21.2	20.0	25.1	30.3	27.3	32.5	33.0	
Refined do.....	240.7	200.3	15.7	17.0	16.3	18.5	17.9	15.6	13.7	14.9	18.6	20.0	18.8	24.0	26.2	
Consumption, refined (by mills, etc.) do.....	1,876.4	2,145.0	183.6	194.1	141.7	167.5	180.1	194.7	181.1	180.5	170.1	186.6	200.8	185.9	188.5	
Stocks, refined, end of period do.....	171.5	170.3	152.3	138.8	164.5	159.4	138.9	150.2	162.9	170.3	175.1	176.4	179.3	177.1	183.8	
Fabricators' do.....	114.9	124.4	108.5	104.1	122.7	115.8	92.5	95.1	106.7	124.4	123.1	118.2	111.9	118.9	118.6	
Price, electrolytic (wirebars), dom., delivered† \$ per lb.....	2.4225	.4793	.4589	.4642	.4645	.4832	.5176	.5248	.5252	.5289	.5625	4.565	4.565	4.598	4.602	4.602
Copper-base mill and foundry products, shipments (quarterly total):																
Brass mill products mil. lb.....	2,757	3,111	-----	832	-----	-----	717	-----	-----	731	-----	-----	708	-----	-----	
Copper wire mill products (copper cont.) do.....	2,213	2,524	-----	653	-----	-----	658	-----	-----	609	-----	-----	599	-----	-----	
Brass and bronze foundry products do.....	822	853	-----	220	-----	-----	203	-----	-----	209	-----	-----	214	-----	-----	
Lead:																
Production:																
Mine, recoverable lead thous. sh. tons.....	359.2	501.9	44.2	45.5	44.7	45.5	43.5	41.7	41.3	41.4	47.8	46.9	52.5	49.4	-----	
Recovered from scrap (lead cont.) do.....	1,550.9	604.2	49.7	50.1	44.1	48.8	53.0	55.4	49.8	49.2	46.7	45.8	50.4	53.1	-----	
Imports (general), ore (lead cont.), metal do.....	424.6	389.6	32.1	34.6	38.1	36.6	25.1	37.5	28.2	28.5	28.2	36.2	32.6	26.7	36.7	
Consumption, total do.....	1,328.8	1,375.2	115.9	114.6	100.5	111.7	122.5	130.5	112.1	116.7	116.1	109.0	118.7	115.9	-----	
Stocks, end of period:																
Producers', ore, base bullion, and in process (lead content), ABMS thous. sh. tons.....	146.8	165.7	135.5	135.0	150.1	160.7	171.0	176.1	172.3	165.7	158.0	162.7	157.1	163.3	138.4	
Refiners' (primary), refined and antimonial (lead content) thous. sh. tons.....	15.3	25.5	18.7	18.1	15.0	15.3	17.7	20.5	22.7	25.5	30.5	33.2	36.6	47.1	-----	
Consumers' (lead content) do.....	88.9	151.0	127.6	135.6	142.4	145.1	146.6	141.3	148.4	151.0	147.8	160.2	169.0	167.6	-----	
Scrap (lead-base, purchased), all smelters (gross weight) thous. sh. tons.....	57.8	64.9	54.3	51.6	55.9	59.0	61.3	59.2	57.9	64.9	74.7	75.9	73.0	67.5	-----	
Price, common grade (N.Y.) \$ per lb.....	.1321	.1490	.1450	.1486	.1545	.1550	.1550	.1550	.1559	.1603	.1650	.1650	.1650	.1650	.1650	
Tin:																
Imports (for consumption):																
Ore (tin content) lg. tons.....	3,266	0	0	0	0	0	0	0	0	0	0	0	0	0	384	
Bars, pigs, etc. do.....	57,358	54,950	7,177	4,544	3,607	4,738	4,805	5,312	3,975	4,141	5,358	2,731	4,707	3,818	4,543	
Recovery from scrap, total (tin cont.) do.....	122,495	23,030	1,935	1,980	1,710	1,775	1,895	2,140	1,895	1,770	1,885	1,800	1,840	-----	-----	
As metal do.....	12,978	3,000	275	270	250	260	195	285	255	270	270	255	285	-----	-----	
Consumption, total do.....	81,961	80,790	7,130	6,905	6,435	6,455	6,625	7,105	6,110	6,210	6,345	5,605	6,760	6,595	-----	
Primary do.....	58,859	57,730	5,075	4,965	4,870	4,665	4,695	4,925	4,360	4,430	4,565	3,825	4,680	4,665	-----	
Exports, incl. reexports (metal) do.....	5,027	3,217	154	581	124	83	270	143	320	852	448	808	327	81	91	
Stocks, pig (industrial), end of period do.....	18,557	13,824	14,940	15,325	14,680	13,645	16,045	16,245	14,808	13,824	13,655	13,135	12,680	11,765	-----	
Price, pig, Straits (N.Y.), prompt \$ per lb.....	1.4811	1.6444	1.5667	1.5900	1.6200	1.6590	1.6564	1.6671	1.7596	1.8132	1.7917	1.7491	1.7712	1.8388	1.8054	1.7023
Zinc:																
Mine prod., recoverable zinc thous. sh. tons.....																
Imports (general):																
Ores (zinc content) do.....	546.4	602.1	59.6	71.6	49.4	47.1	50.9	57.0	53.0	40.3	44.7	45.2	56.6	39.5	43.7	
Metal (slab, blocks) do.....	305.5	324.7	32.1	25.9	32.8	27.6	31.4	25.7	23.8	27.8	25.6	21.7	21.3	22.3	25.0	
Consumption (recoverable zinc content):																
Ores do.....	1,124.1	133.7	11.9	10.7	10.0	10.3	12.3	13.0	12.2	12.3	7.5	11.8	12.8	11.1	-----	
Scrap, all types do.....	1,270.6	232.8	19.7	19.0	18.6	19.0	19.2	20.4	20.0	20.1	18.9	18.8	19.8	19.8	-----	
Slab zinc:																
Production (primary smelter), from domestic and foreign ores thous. sh. tons.....																
Secondary (redistilled) production do.....	1,799.9	65.7	5.7	5.0	4.6	4.8	4.6	6.5	6.2	5.5	5.2	6.1	6.9	5.3	-----	
Consumption, fabricators' do.....	1,333.7	1,368.3	117.8	115.8	102.7	110.8	116.0	122.0	103.0	97.3	97.4	94.6	100.0	99.4	-----	
Exports do.....	33.0	9.3	.2	.4	.2	2.2	.7	.4	.1	(²)	(²)	(²)	.1	(²)	-----	
Stocks, end of period:																
Producers', at smelter (AZI) do.....	63.1	78.3	37.9	38.1	43.7	51.1	45.9	48.6	61.4	78.3	94.6	109.2	123.2	134.0	138.5	
Consumers' do.....	102.4	94.5	97.9	101.8	109.0	104.0	105.7	99.1	93.5	94.5	87.9	85.4	79.8	76.1	-----	
Price, Prime Western (East St. Louis) \$ per lb.....	.1350	.1460	.1450	.1450	.1450	.1450	.1486	.1550	.1550	.1550	.1550	.1550	.1550	.1550	.1550	

Revised. Preliminary. Annual total; monthly revisions are not available.
 2 Average for Apr.-Dec. 3 Less than 50 tons. 4 Beginning Feb. 1970, the new METALS WEEK price (based on mine production rates and known selling prices of U.S. producers only) is not comparable with prices for earlier months. 5 Corrected.
 6 For revised 1968 monthly data, see Feb. 1970 SURVEY, p. S-32.
 7 Revised data (1966-68) are in the Apr. 1970 SURVEY. *New series. Source, U.S. Dept.

of Commerce; monthly data back to Jan. 1967 are available.
 1 Prices shown are averages of delivered prices; average differential between the delivered and the refinery price is 0.400 cents per lb. through 1969 and 0.500 cents thereafter.
 2 Consumers' and secondary smelters' lead stocks in refinery shapes and in copper-base scrap.
 3 Producers' stocks elsewhere, end of June 1970, 20,100 tons.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

METALS AND MANUFACTURES—Continued

HEATING EQUIPMENT, EXC. ELECTRIC																	
Radiators and convectors, shipments:																	
Cast-iron..... mil. sq. ft. radiation.....	19.3	5.3	.3	.4	.3	.4	.6	.6	.4	.3	.3	.5	.4	.2			
Nonferrous..... do.....	79.2	78.5	5.7	6.6	5.8	7.0	7.9	9.0	5.9	5.1	5.0	5.1	4.6	4.5			
Oil burners:																	
Shipments..... thous.....	1,532.6	665.3	46.0	52.2	40.3	63.1	66.1	73.6	52.9	57.0	48.4	47.5	44.1	32.1			
Stocks, end of period..... do.....	145.8		21.2	27.9	30.5	28.3	23.7	19.7	18.2								
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers), shipments..... thous.....	12,268.2	2,471.1	203.0	213.3	169.0	221.2	230.3	237.9	201.8	199.6	167.5	178.2	208.3				
Top burner sections (4-burner equiv.), ship..... do.....	206.1	198.7	17.0	17.8	15.6	15.8	18.3	17.7	14.8	16.2	13.0	13.7	15.7				
Stoves, domestic heating, shipments, total..... do.....	11,446.8	1,361.6	85.9	98.2	128.5	176.4	172.0	189.4	133.4	79.3	71.2	66.7	76.6	73.1			
Gas..... do.....	11,001.3	967.0	60.7	68.6	95.7	133.5	132.1	143.8	102.0	52.6	37.8	31.8	51.4	48.7			
Warm-air furnaces (forced-air and gravity air-flow), shipments, total..... thous.....	11,740.9	1,898.8	143.9	147.8	154.1	172.3	202.3	218.9	153.2	146.9	150.1	133.7	135.5	118.8			
Gas..... do.....	11,428.1	1,531.6	120.2	120.3	124.7	136.3	153.9	170.7	121.7	121.4	125.4	110.8	111.6	96.6			
Water heaters, gas, shipments..... do.....	2,705.9	2,784.6	227.7	210.8	208.2	205.5	233.0	249.8	246.3	210.4	245.1	214.4	235.1				
MACHINERY AND EQUIPMENT																	
Foundry equipment (new), new orders, net mo. avg. shipments 1957-59=100.....	270.3	366.1	310.2	288.6	419.7	469.1	318.3	273.0	307.2	242.4	499.0	369.5	550.3	1,402.1	769.7		
Furnaces (industrial) and ovens, etc., new orders (domestic), net..... mil. \$.....	121.2	113.1	9.7	10.4	8.4	6.4	5.9	6.7	9.5	6.6	12.2	6.9	7.4				
Electric processing..... do.....	112.1	116.4	.6	.8	1.2	.3	1.6	.6	5.8	.8	.7	1.3	1.0				
Fuel-fired (exc. for hot rolling steel)..... do.....	164.6	158.3	6.6	6.9	4.7	4.0	2.2	3.1	1.8	3.4	3.2	2.4	4.1				
Material handling equipment (industrial):																	
Orders (new), index, seas. adj. 1957-59=100.....	220.4	246.8	269.2	240.2	242.1	227.1	220.2	249.1	226.8	257.2	224.1	228.3	200.4	177.3			
Industrial trucks (electric), shipments:																	
Hand (motorized)..... number.....	10,753	14,579	1,394	1,336	1,037	1,041	1,282	1,348	1,069	1,406	1,000	1,305	1,218	1,150	1,529		
Rider-type..... do.....	12,243	14,903	1,257	1,205	1,494	900	1,352	1,391	1,282	1,399	1,407	1,200	1,573	1,057	1,237		
Industrial trucks and tractors (internal combustion engines), shipments..... number.....	42,601	50,446	5,137	4,223	3,777	4,074	4,429	4,220	4,010	4,328	4,135	3,643	3,846	3,416	3,636		
Machine tools:																	
Metal cutting type tools:																	
Orders, new (net), total..... mil. \$.....	1,079.35	1,195.30	113.20	112.70	87.35	66.70	82.00	89.00	78.95	82.80	92.25	82.85	75.95	59.20	52.50		
Domestic..... do.....	959.90	1,032.65	99.05	99.90	70.00	56.45	58.50	77.40	67.55	70.20	78.60	52.70	60.00	46.30	41.30		
Shipments, total..... do.....	1,358.30	1,192.45	98.45	122.20	83.85	74.05	108.40	104.60	92.20	118.15	93.85	87.35	98.20	83.05	96.00		
Domestic..... do.....	1,238.30	1,077.45	88.90	112.40	75.05	63.15	96.65	94.00	83.90	103.35	84.35	74.65	82.50	69.15	81.15		
Order backlog, end of period..... do.....	809.6	812.4	916.4	906.9	910.4	903.0	876.6	861.0	847.8	812.4	810.8	786.3	764.1	740.2	696.7		
Metal forming type tools:																	
Orders, new (net), total..... do.....	394.75	533.45	55.70	49.70	40.65	38.60	27.70	45.00	31.90	26.25	22.30	31.70	20.35	27.20	16.90		
Domestic..... do.....	360.55	484.35	52.75	45.60	37.10	33.30	23.95	36.25	27.70	24.20	18.70	29.65	17.00	25.55	15.70		
Shipments, total..... do.....	368.60	405.10	31.95	40.00	27.90	30.70	34.85	43.20	39.20	33.60	40.70	39.60	40.95	34.75	46.75		
Domestic..... do.....	324.45	369.30	29.50	35.85	26.25	28.05	32.80	40.40	34.15	31.20	38.65	33.60	38.20	32.20	44.45		
Order backlog, end of period..... do.....	254.5	382.8	372.5	382.2	394.9	402.8	395.7	397.5	390.2	382.8	364.4	356.5	335.9	328.4	298.5		
Other machinery and equip., qtrly. shipments:																	
Tractors used in construction:																	
Tracklaying, total..... mil. \$.....	1,453.4	490.2		134.8			107.4			100.8			133.2	344.5			
Wheel (contractors' off-highway)..... do.....	68.4	179.1		53.5			49.0			31.6			36.4				
Tractor shovel loaders (integral units only), wheel and tracklaying types..... mil. \$.....	1,502.6	617.3		173.0			139.1			138.2			165.5				
Tractors, wheel (excl. garden and contractors' off-highway types)..... mil. \$.....	1,938.4	874.1		247.5			175.6			228.5			248.4	381.2			
Farm machines and equipment (selected types), excl. tractors..... mil. \$.....	11,211.3	1,151.6		320.2			228.3			239.6			335.0				
ELECTRICAL EQUIPMENT																	
Batteries (auto. replacement), shipments..... thous.....	34,960	37,023	1,950	2,324	2,485	3,074	4,011	4,486	3,853	3,973	3,877	3,280	2,617	2,142	1,948		
Household electrical appliances:																	
Ranges, incl. built-ins, shipments (manufacturers'), domestic and export..... thous.....	2,306.8	2,342.3	194.2	200.6	209.2	195.2	194.6	242.2	144.6	153.5	120.2	142.8	210.8	205.5	200.2		
Refrigerators and home freezers, output 1957-59=100.....	165.6	181.0	212.2	207.3	196.6	125.0	194.1	201.8	98.6	113.3	131.5	194.9	219.5	227.2	221.4		
Vacuum cleaners, sales billed..... thous.....	6,653.1	7,133.7	515.9	514.6	499.6	562.8	765.0	728.7	645.0	520.9	565.1	636.1	645.1	561.5	531.7		
Washers, sales (dom. and export)..... do.....	4,619.8	4,421.5	332.9	381.5	395.4	417.9	433.5	462.8	290.8	277.1	241.1	302.9	399.8	339.0	324.9		
Dryers (gas and electric), sales (domestic and export)..... thous.....	2,861.8	3,022.5	146.1	190.0	220.9	276.1	350.4	394.6	268.2	243.6	203.7	219.4	278.8	197.5	173.6		
Radio sets, production..... do.....	22,566	20,549	1,534	1,860	1,239	1,827	2,211	1,838	1,504	1,437	1,369	1,240	1,322	1,292	1,65		
Television sets (incl. combination), prod. do..... do.....	11,794	11,270	845	1,070	614	877	1,167	984	888	764	704	782	895	509	531	82	
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales..... mil. \$.....	1,693.1	770.7	64.5	69.5	51.8	63.5	71.2	69.3	61.1	69.7	62.7	59.6	63.8	58.1	53.2		
Motors and generators:																	
New orders, index, qtrly..... 1947-49=100.....	206	217		236			213			210			215				
New orders (gross):																	
Polyphase induction motors, 1-200 hp..... mil. \$.....	96.6	109.3	9.8	9.5	8.8	8.0	10.3	10.3	8.1	8.8	8.1	8.7	9.7	9.4	8.1		
D.C. motors and generators, 1-200 hp..... do.....	49.5	51.9	5.6	5.3	4.8	3.8	4.0	4.4	3.6	3.5	4.8	3.8	6.0	3.6	3.4		

PETROLEUM, COAL, AND PRODUCTS

COAL																
Anthracite:																
Production..... thous. sh. tons.....	11,461	10,800	926	880	807	952	873	866	736	891	811	773	817	761	766	804
Exports..... do.....	518	627	76	59	47	111	41	70	63	70	16	17	22	57	51	
Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton.....	13.813	15.100	14.220	14.220	14.778	14.778	15.268	15.268	15.758	16.248	16.346	16.346				
Bituminous:																
Production..... thous. sh. tons.....	545,245	556,051	49,315	43,877	35,700	47,944	48,788	53,532	45,337	50,666	45,515	45,890	50,755	49,330	50,765	49,811

¹ Revised. ² Revised total or year-end stock; monthly revisions are not available.
³ Total for 11 months. ⁴ For month shown. ⁵ Data cover 5 weeks; other periods, 4 weeks. ⁶ Excludes orders for motors 1-20 hp.; domestic sales of this class in 1969 totaled \$117.2 mil.; 1970—May, \$10.1 mil. ⁷ Revised data (1967-68) are in the Apr. 1970 SURVEY.

⁸ Excludes figures for rubber-tired dozers (included for other periods).
⁹ Radio production comprises table, portable battery, auto, and clock models; television sets cover monochrome and color units.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969							1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PETROLEUM, COAL, AND PRODUCTS—Continued

COAL—Continued															
Bituminous—Continued															
Industrial consumption and retail deliveries, total ¹.....thous. sh. tons.....	498,830	507,275	39,004	39,467	42,074	41,828	39,646	41,742	42,421	47,197	48,268	42,416	44,067	40,761	
Electric power utilities.....do.....	294,739	380,462	23,142	24,391	27,173	26,794	24,544	25,226	25,735	28,957	30,167	26,121	26,668	24,170	
Mfg. and mining industries, total.....do.....	188,450	185,835	15,453	14,710	14,418	14,456	14,315	15,397	15,529	16,837	16,367	15,060	16,502	16,113	
Coke plants (oven and beehive).....do.....	90,765	92,901	7,954	7,743	7,833	7,840	7,714	8,092	7,769	8,154	7,772	7,356	8,582	8,354	
Retail deliveries to other consumers.....do.....	15,224	12,665	374	335	442	538	748	1,074	1,122	1,390	1,734	1,235	894	450	
Stocks, industrial and retail dealers', end of period, total.....thous. sh. tons.....															
Electric power utilities.....do.....	85,525	81,779	82,084	82,763	74,397	75,128	78,769	83,545	84,662	81,779					
Mfg. and mining industries, total.....do.....	64,168	60,597	62,097	62,297	56,758	56,975	59,046	62,328	63,433	60,597	52,768	49,944	49,549	52,060	
Oven-coke plants.....do.....	21,169	19,701	19,875	20,316	17,480	17,980	19,502	20,996	21,018	19,701					
Retail dealers.....do.....	9,537	8,962	8,743	8,822	6,470	6,618	7,338	8,376	8,807	8,962	7,712	7,796	8,390	8,678	
Exports.....do.....															
Prices, wholesale:	50,637	56,234	6,010	5,712	4,836	4,927	4,882	5,496	5,751	4,843	3,984	4,343	5,309	6,057	6,059
Screenings, indust. use, f.o.b. mine.....do.....															
Domestic, large sizes, f.o.b. mine.....do.....	5.397	6.052	5.897	5.932	6.068	6.068	6.068	6.342	6.470	6.514	6.526	6.926			
	6.944	7.487	6.988	7.081	7.343	7.414	7.529	7.836	8.086	8.207	8.393	8,529			
COKE															
Production:															
Beehive.....thous. sh. tons.....	775	710	53	53	47	70	76	69	63	81	69	61	64	63	59
Oven (byproduct).....do.....	62,878	64,014	5,523	5,347	5,387	5,412	5,274	5,552	5,333	5,570	5,332	5,069	5,978	5,807	5,966
Petroleum coke ².....do.....	19,038	20,574	1,689	1,771	1,811	1,752	1,734	1,795	1,827	1,881	1,856	1,643	1,696	1,834	
Stocks, end of period:															
Oven-coke plants, total.....do.....	5,985	3,120	4,162	3,896	3,787	3,816	3,699	3,430	3,320	3,120	3,032	3,034	3,088	3,100	3,121
At furnace plants.....do.....	5,637	3,020	3,969	3,729	3,594	3,629	3,553	3,309	3,202	3,020	2,946	2,969	3,025	3,043	3,063
At merchant plants.....do.....	348	99	193	167	193	186	146	121	119	99	86	65	63	55	58
Petroleum coke.....do.....	1,239	1,040	1,318	1,382	1,314	1,235	1,131	1,225	1,237	1,040	1,187	1,173	1,077	1,132	
Exports.....do.....	792	1,629	130	178	181	121	100	123	146	164	89	152	141	212	195
PETROLEUM AND PRODUCTS															
Crude petroleum:															
Oil wells completed.....number.....	14,426		1,036	1,277	1,091	1,261	1,107	1,217	1,080						
Price at wells (Oklahoma).....\$ per bbl.....	3.06	3.18	3.21	3.21	3.21	3.21	3.21	3.21	3.21	3.21	3.21	3.21	3.21	3.21	
Runs to wells.....mil. bbl.....	3,774.4	3,880.1	326.2	324.7	339.2	334.9	324.4	325.8	321.6	342.5	336.9	304.8	335.9	318.4	
Refinery operating ratio.....% of capacity.....	93	92	90	92	94	92	92	90	92	94	93	93	93	91	
All oils, supply, demand, and stocks:															
New supply, total ³.....mil. bbl.....	4,922.1	5,102.8	429.2	417.3	424.6	424.0	420.0	429.5	421.6	465.4	463.8	430.2	470.5	436.8	
Production:															
Crude petroleum.....do.....	3,329.0	3,363.8	289.3	288.3	287.2	280.7	278.2	284.8	279.6	294.8	293.5	267.7	294.5	287.6	
Natural-gas plant liquids.....do.....	553.7	584.5	49.3	47.2	48.7	49.0	47.4	50.1	49.4	52.0	51.0	47.7	52.3	50.0	
Imports:															
Crude and unfinished oils.....do.....	501.7	551.9	46.6	43.8	46.0	48.4	46.4	47.8	47.5	53.1	47.7	44.3	50.3	38.1	
Refined products.....do.....	537.7	602.7	44.0	38.0	42.8	45.9	48.0	46.8	45.0	65.6	71.6	70.5	73.3	61.1	
Change in stocks, all oils (decrease, -).....do.....	55.5	-17.4	28.9	25.8	18.2	10.2	9.3	5.5	-4.7	-33.2	-52.3	-20.8	-1.0	17.3	
Demand, total.....do.....	4,873.8	5,126.4	402.0	390.9	409.0	414.2	410.3	422.6	426.0	499.4	518.5	450.2	472.4	419.4	
Exports:															
Crude petroleum.....do.....	1.8	1.4	.2	(¹)	0	.1	.1	.2	.2	.1	.1		.1	.1	
Refined products.....do.....	82.7	83.9	7.6	7.5	6.5	8.5	7.6	7.0	6.8	7.0	6.7	7.2	7.2	7.6	
Domestic demand, total ⁴.....do.....	4,789.2	5,041.0	394.2	383.4	402.5	405.6	402.6	415.5	419.0	492.3	511.7	443.0	465.1	411.7	
Gasoline.....do.....	1,956.0	2,042.5	177.6	173.1	188.4	185.0	171.0	177.2	163.6	174.5	164.0	151.0	173.4	171.3	
Kerosene.....do.....	102.9	100.4	5.5	4.5	5.6	5.2	7.3	7.1	9.3	12.6	16.6	11.7	8.9	5.4	
Distillate fuel oil.....do.....	874.5	900.1	58.7	51.6	49.9	50.8	58.2	62.4	82.9	112.0	127.2	96.8	95.8	74.2	
Residual fuel oil.....do.....	668.2	721.9	51.8	47.5	48.4	51.3	54.5	58.6	55.5	77.1	89.7	82.2	87.3	63.6	
Jet fuel.....do.....	349.4	361.5	29.9	31.6	31.9	31.3	31.1	28.1	29.5	33.1	28.8	28.7	28.2	27.2	
Lubricants.....do.....	48.5	48.7	4.4	4.1	4.3	4.1	4.1	4.6	3.7	3.9	4.1	3.4	4.1	4.4	
Asphalt.....do.....	141.2	143.3	13.5	17.0	18.4	19.1	19.2	16.7	9.8	6.7	4.4	4.7	6.3	10.0	
Liquefied gases.....do.....	385.7	445.6	29.1	29.4	30.4	32.4	33.3	39.1	43.0	48.1	54.8	41.6	38.9	32.2	
Stocks, end of period, total.....do.....															
Crude petroleum.....do.....	999.6	980.1	951.0	976.9	995.1	1,005.2	1,014.5	1,020.0	1,015.3	980.1	927.9	907.1	906.2	923.4	
Unfinished oils, natural gasoline, etc.....do.....	272.2	265.2	281.3	284.5	277.5	267.7	262.5	264.3	264.8	265.2	267.1	269.6	274.6	278.0	
Refined products.....do.....	98.9	103.5	111.5	110.3	108.7	104.6	104.3	104.3	101.4	103.5	105.4	104.3	107.8	112.5	
Refined petroleum products:	628.5	611.4	558.3	582.0	608.9	632.9	647.7	651.5	649.1	611.4	555.4	533.2	523.7	532.9	
Gasoline (incl. aviation):															
Production:															
Exports.....do.....	1,940.0	2,028.2	167.1	166.0	177.8	179.6	174.3	177.1	175.3	182.1	176.5	157.0	173.4	164.3	
Stocks, end of period.....do.....	2.1	2.5	.4	.2	.3	.3	.4	.3	.1	.3	.1	.2	.2	.2	
Prices (excl. aviation):	211.5	217.4	207.7	201.8	193.1	189.4	194.3	195.0	208.4	217.4	231.9	238.8	240.8	235.7	
Wholesale, ref. (Okla., group 3).....\$ per gal.....	.113	.116	.115	.115	.113	.120	.110	.110	.118	.118	.113	.113	.113	.113	
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.).....\$ per gal.....	.230	.239	.245	.242	.235	.240	.232	.233	.239	.240	.229	.237	.256	.249	.256
Aviation gasoline:															
Production:															
Exports.....mil. bbl.....	31.6	26.5	2.2	2.4	2.6	2.5	2.2	2.3	2.2	2.1	1.4	1.3	1.6	1.6	
Stocks, end of period.....do.....	1.8	1.8	.3	.1	.2	.1	.3	.2	.1	.2	(¹)	.2	.1	.1	
Kerosene:	7.0	6.2	5.5	5.3	5.3	5.5	5.4	5.6	5.8	6.2	6.3	5.9	5.6	5.4	
Production.....do.....	101.6	102.9	7.1	7.9	7.5	7.6	7.4	7.6	8.0	9.8	10.2	9.1	9.5	7.5	
Stocks, end of period.....do.....	23.5	26.8	22.0	25.3	27.3	29.7	29.9	30.6	29.4	26.8	20.4	18.0	18.5	20.8	
Price, wholesale, bulk lots (N. Y. Harbor).....\$ per gal.....	.113	.111	.111	.111	.111	.111	.111	.111	.111	.111	.111	.111	.111	.111	

¹ Revised.
² Less than 50 thousand barrels.
³ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not

shown separately.
⁴ Includes data not shown separately.
⁵ Includes nonmarketable catalyst coke.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PETROLEUM, COAL, AND PRODUCTS—Continued

PETROLEUM AND PRODUCTS—Continued															
Refined petroleum products—Continued															
Distillate fuel oil:															
Production..... mtl. bbl.	840.7	848.4	67.3	71.3	73.6	71.0	68.9	70.5	72.5	76.9	79.5	71.9	77.7	70.8	
Imports..... do.	48.1	50.9	2.6	2.2	2.8	4.3	3.5	2.3	3.4	5.9	6.9	5.7	7.6	4.6	
Exports..... do.	1.5	1.3	.1	.2	.1	.1	.1	.1	.1	.1	(2)	.1	.1	.1	
Stocks, end of period..... do.	173.2	171.7	110.9	132.6	159.1	183.5	197.7	208.0	201.0	171.7	130.7	111.5	101.0	102.1	
Price, wholesale (N.Y. Harbor, No. 2 fuel)..... \$ per gal.	.103	.101	.101	.101	.101	.101	.101	.101	.101	.101	.101	.101			
Residual fuel oil:															
Production..... mtl. bbl.	275.8	265.9	21.2	19.4	19.5	19.2	19.5	19.5	21.4	24.1	26.0	23.9	23.6	19.8	
Imports..... do.	409.9	461.6	34.2	29.1	32.3	34.1	35.1	39.0	33.8	51.2	56.0	56.5	58.5	47.3	
Exports..... do.	20.0	16.9	1.7	1.4	1.1	1.5	1.0	1.6	1.6	.8	1.5	2.1	1.1	1.4	
Stocks, end of period..... do.	67.4	58.4	62.6	62.5	65.1	66.1	65.6	64.2	62.7	58.4	49.5	46.1	40.3	42.8	
Price, wholesale (Okla., No. 6)..... \$ per bbl.	1.40	1.48	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.65	2.00			
Jet fuel (military grade only):															
Production..... mtl. bbl.	314.9	321.7	27.8	28.2	29.2	27.6	25.1	26.3	25.6	27.7	23.9	24.0	26.4	24.5	
Stocks, end of period..... do.	24.3	28.1	28.3	28.4	29.9	30.2	28.9	29.3	29.5	28.1	27.1	26.4	27.2	29.2	
Lubricants:															
Production..... do.	65.7	65.1	5.7	5.3	5.5	5.8	5.4	5.7	5.8	5.7	5.5	4.7	5.5	5.4	
Exports..... do.	18.0	16.4	1.7	1.9	1.1	1.7	1.5	1.2	1.1	1.4	1.3	1.1	1.7	1.3	
Stocks, end of period..... do.	14.0	14.1	13.5	12.8	12.8	12.8	12.7	12.5	13.6	14.1	14.3	14.5	14.1	13.8	
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa)..... \$ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	2.70			
Asphalt:															
Production..... mtl. bbl.	135.5	135.7	12.9	14.3	15.2	14.9	15.1	13.5	10.4	9.0	6.8	6.7	9.3	10.8	
Stocks, end of period..... do.	20.1	16.8	28.3	26.1	23.4	19.5	16.1	13.2	14.0	16.8	19.5	21.6	24.8	25.8	
Liquefied gases (incl. ethane and ethylene):															
Production, total..... mil. bbl.	469.3	502.0	42.7	40.8	41.7	42.1	40.7	42.8	42.3	44.7	44.6	41.9	45.3	43.3	
At gas processing plants (L.P.G.)..... do.	351.3	378.5	31.9	30.1	30.4	30.9	30.4	32.6	32.4	34.5	33.9	31.6	34.8	32.9	
At refineries (L.R.G.)..... do.	118.1	123.5	10.8	10.7	11.3	11.1	10.3	10.2	9.9	10.2	10.7	10.3	10.6	10.5	
Stocks (at plants and refineries)..... do.	76.2	59.6	65.6	72.5	78.5	82.4	83.6	79.9	71.5	59.6	42.4	37.0	37.6	43.5	
Asphalt and tar products, shipments:															
Asphalt roofing, total..... thous. squares	78,045	82,683	7,322	8,082	7,922	8,185	8,871	8,850	7,060	5,463	3,387	3,447	5,143	6,340	7,832
Roll roofing and cap sheet..... do.	31,099	34,037	2,804	3,138	3,086	3,249	3,565	3,630	3,154	2,589	1,708	1,566	2,350	2,907	
Shingles, all types..... do.	46,946	48,646	4,518	4,944	4,836	4,936	5,306	5,221	3,905	2,874	1,679	1,882	2,793	3,679	4,925
Asphalt siding..... do.	418	368	33	32	31	34	42	39	30	22	20	16	20	25	20
Insulated siding..... do.	411	346	34	40	35	40	27	50	23	17	7	13	24	22	31
Saturated felts..... thous. sh. tons	875	901	78	83	76	80	85	84	73	68	51	45	61	73	75

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER															
Pulpwood:															
Receipts..... thous. cords (128 cu. ft.)	159,041	62,276	4,967	5,258	5,224	5,466	5,580	5,824	5,255	5,274	5,044	5,273	5,813	5,611	5,449
Consumption..... do.	159,788	62,813	5,320	5,413	5,078	5,405	5,179	5,547	5,427	5,025	5,449	5,177	5,593	5,536	5,548
Stocks, end of period..... do.	25,676	4,788	3,771	3,597	3,770	3,949	4,241	4,537	4,521	4,788	4,432	4,397	4,715	4,811	4,745
Waste paper:															
Consumption..... thous. sh. tons	10,285	10,441	915	883	792	909	883	908	818	780	838	805	868	869	834
Stocks, end of period..... do.	586	608	574	577	608	581	586	608	598	608	569	572	569	561	550
WOODPULP															
Production:															
Total, all grades..... thous. sh. tons	139,400	41,057	3,603	3,536	3,329	3,558	3,379	3,647	3,594	3,263	3,560	3,425	3,587	3,579	3,634
Dissolving and special alpha..... do.	11,879	1,701	144	151	127	156	133	150	141	131	154	139	145	142	160
Sulfate..... do.	25,505	27,628	2,456	2,397	2,273	2,420	2,280	2,482	2,456	2,180	2,422	2,332	2,445	2,431	2,447
Sulfite..... do.	12,431	2,337	199	196	181	198	191	210	192	197	194	187	201	208	203
Groundwood..... do.	14,470	4,241	363	362	338	358	345	368	359	341	359	353	362	366	374
Defibrated or exploded..... do.	11,625	1,585	135	135	132	133	132	131	135	128	127	129	121	134	134
Soda, semichem., screenings, etc..... do.	13,690	3,564	305	295	277	292	297	306	310	286	303	284	308	298	305
Stocks, end of period:															
Total, all mills..... do.	870	796	840	857	802	790	780	787	839	796	812	811	823	828	867
Pulp mills..... do.	358	230	327	344	284	286	293	284	321	230	254	284	275	299	348
Paper and board mills..... do.	426	469	430	433	443	432	418	431	440	469	440	457	474	456	448
Nonpaper mills..... do.	86	99	83	80	75	72	70	72	77	99	79	76	74	71	71
Exports, all grades, total..... do.															
Dissolving and special alpha..... do.	1,902	1,203	212	171	207	196	148	191	182	220	200	204	224	254	243
All other..... do.	671	1,744	70	61	62	79	68	60	63	72	63	70	80	81	50
All other..... do.	1,231	1,359	142	111	145	118	80	132	119	148	137	134	145	173	193
Imports, all grades, total..... do.															
Dissolving and special alpha..... do.	3,540	1,040	331	349	338	307	320	400	356	358	304	294	348	304	296
All other..... do.	302	1,298	23	27	26	18	22	30	24	35	24	21	25	24	23
All other..... do.	3,238	1,343	308	322	312	289	299	370	332	323	280	273	323	280	273
PAPER AND PAPER PRODUCTS															
Paper and board:															
Production (Bu. of the Census):															
All grades, total, unadjusted..... thous. sh. tons	50,703	53,488	4,597	4,535	4,227	4,513	4,367	4,711	4,455	4,253	4,586	4,264	4,532	4,609	4,457
Paper..... do.	22,091	23,460	1,974	1,968	1,822	1,976	1,927	2,074	1,958	1,885	2,036	1,893	2,047	2,064	1,933
Paperboard..... do.	24,267	25,561	2,221	2,180	2,029	2,151	2,047	2,228	2,150	2,046	2,237	2,057	2,142	2,163	2,159
Wet-machine board..... do.	155	133	12	11	9	11	11	12	11	8	10	9	11	13	13
Construction paper and board..... do.	4,190	4,333	390	376	368	374	382	397	386	314	304	304	332	347	351
New orders (American Paper Institute):															
All grades, paper and board..... do.	50,207	53,754	4,596	4,552	4,185	4,553	4,453	4,709	4,413	4,238	4,532				
Wholesale price indexes:															
Printing paper..... 1957-59=100	101.4	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.7
Book paper, A grade..... do.	119.6	122.9	122.1	123.2	123.2	123.2	123.2	123.2	123.2	126.4	126.4	126.4	127.5		
Paperboard..... do.	91.1	94.4	93.5	93.5	93.7	95.8	95.9	95.9	96.0	96.0	96.0	96.0	97.1		
Building paper and board..... do.	92.7	97.1	100.7	99.4	95.9	95.2	95.1	94.6	94.4	93.9	93.4	93.0			

*Revised. †Preliminary.

1 Reported annual total; revisions not allocated to the months. 2 Less than 50 thousand barrels.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Selected types of paper (API):¹																
Groundwood paper, uncoated:																
Orders, new.....thous. sh. tons.....	1,171	102	94	104	100	83	105	114	94	94	95	108	94	108	94	
Orders, unfilled, end of period.....do.....	107	119	119	132	130	108	102	122	107	97	105	111	105	111	120	
Shipments.....do.....	1,123	99	95	87	100	91	104	94	91	93	92	91	93	94		
Coated paper:																
Orders, new.....do.....	3,230	279	270	266	282	266	289	242	245	287	276	278	287	287	287	
Orders, unfilled, end of period.....do.....	200	213	228	224	229	226	239	223	200	232	251	238	200	238	237	
Shipments.....do.....	3,313	275	268	271	284	272	294	269	275	278	261	287	278	287	297	
Book paper, uncoated:																
Orders, new.....do.....	2,515	230	203	186	212	197	230	202	196	222	197	215	195	215	195	
Shipments.....do.....	2,587	223	217	201	221	210	229	214	217	231	213	225	213	225	205	
Writing and related papers:																
Orders, new.....do.....	2,951	261	246	233	246	236	268	238	233	242	210	241	210	241	260	
Shipments.....do.....	2,899	247	246	231	245	242	262	239	234	247	224	250	224	250	255	
Unbleached kraft packaging and industrial converting papers:																
Orders, new.....do.....	3,922	314	334	308	341	316	323	297	344	337	312	358	312	358	300	
Orders, unfilled, end of period.....do.....	189	173	200	169	189	192	181	173	189	195	199	194	189	199	137	
Shipments.....do.....	3,865	312	328	294	329	328	320	317	319	328	318	369	318	369	317	
Tissue paper, production.....do.....	3,588	298	291	284	295	304	320	310	298	310	290	305	290	305	289	
Newsprint:																
Canada:																
Production.....do.....	8,031	8,758	748	720	726	751	706	794	760	730	749	692	750	752	715	
Shipments from mills.....do.....	8,096	8,741	794	721	720	705	725	804	808	795	659	646	704	701	716	
Stocks at mills, end of period.....do.....	203	220	311	309	315	362	343	333	285	220	310	357	402	452	451	
United States:																
Production.....do.....	2,935	3,232	280	275	249	271	255	288	279	255	279	258	273	274	290	
Shipments from mills.....do.....	2,946	3,233	271	277	251	259	257	291	290	275	261	247	278	274	277	
Stocks at mills, end of period.....do.....	27	27	55	53	51	63	62	58	46	27	45	55	51	51	65	
Consumption by publishers.....do.....	7,025	7,344	661	607	550	582	606	666	682	631	563	539	617	624	643	
Stocks at and in transit to publishers, end of period.....thous. sh. tons.....	633	699	678	647	681	683	676	686	665	699	737	743	710	704	654	
Imports.....do.....	6,462	6,790	532	601	604	539	606	614	571	625	545	497	568	563	535	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....\$ per sh. ton.....	141.40	146.10	146.10	146.10	146.10	146.10	146.10	146.10	146.10	146.10	150.50	150.50				
Paperboard (American Paper Institute):																
Orders, new (weekly avg.).....thous. sh. tons.....	454	479	534	528	464	504	506	542	526	479	509	521	515	497	512	493
Orders, unfilled.....do.....	869	939	1,032	1,035	1,045	963	963	1,004	965	939	975	855	805	770	749	691
Production, total (weekly avg.).....do.....	480	510	534	529	463	514	489	524	523	554	522	521	514	508	511	502
Paper products:																
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area.....	173,814	185,536	16,104	14,906	14,827	15,546	16,725	17,959	14,321	14,535	14,469	14,152	15,233	15,370	15,021	15,569
Folding paper boxes *.....thous. sh. tons.....	2,575.0	2,627.0	220.6	214.5	213.8	221.4	226.1	243.8	206.4	232.4	210.8	195.4	223.8	207.3	209.4	
.....mil. \$.....	1,162.0	1,229.0	102.3	101.1	99.6	104.0	107.9	115.6	98.0	109.0	101.4	95.0	108.7	100.5	99.3	

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption.....thous. lg. tons.....	581.86	589.78	50.54	49.54	43.89	46.29	51.73	54.80	47.64	49.24	49.98	48.27	50.02	48.15		
Stocks, end of period.....do.....	107.76	105.97	108.52	107.35	104.91	104.45	107.41	104.49	103.06	105.97	104.91	98.58	95.14	96.69	42.10	
Imports, incl. latex and guayule.....do.....	540.17	585.28	48.90	46.66	40.84	55.19	49.49	59.45	49.26	50.51	59.03	44.05	56.82	45.66		
Price, wholesale, smoked sheets (N.Y.)...\$ per lb.....	.198	.262	.260	.268	.285	.314	.279	.265	.250	.238	.255	.251	.223	.221	.218	.216
Synthetic rubber:																
Production.....thous. lg. tons.....	2,131.10	2,250.16	191.42	183.78	179.34	182.09	190.25	200.93	187.84	198.57	193.11	178.91	186.76	178.66		
Consumption.....do.....	1,896.15	2,003.02	165.94	168.46	147.88	157.45	176.32	187.88	162.37	166.28	169.07	166.69	177.35	171.10		
Stocks, end of period.....do.....	369.98	438.74	407.01	413.46	420.86	428.41	423.78	417.14	424.39	438.74	434.37	436.75	433.30	456.72		
Exports (Bu. of Census).....do.....	291.03	226.49	23.22	21.60	18.32	23.65	21.68	24.44	20.32	23.11	23.36	23.68	22.27	26.14	25.25	
Reclaimed rubber:																
Production.....do.....	257.22	238.26	19.74	20.16	18.06	18.93	19.27	21.31	17.16	17.89	18.77	18.38	18.48	17.45		
Consumption.....do.....	250.43	243.04	20.80	22.38	17.00	17.88	19.87	23.02	17.76	19.35	17.54	17.49	19.03	17.82		
Stocks, end of period.....do.....	29.58	29.74	30.59	30.78	31.43	31.73	31.15	29.90	31.08	29.74	30.46	30.51	28.42	27.88		
TIRES AND TUBES																
Pneumatic casings, automotive:																
Production.....thous.....	2,203,060	207,826	16,882	17,435	15,447	15,829	17,752	19,151	16,738	17,789	18,174	17,522	17,606	17,216		
Shipments, total.....do.....	2,199,155	2,204,777	18,006	20,115	16,681	15,678	19,494	20,390	14,407	13,746	13,895	14,519	18,908	19,559		
Original equipment.....do.....	2,58,392	2,55,704	4,744	5,009	2,514	3,428	5,519	5,836	4,750	4,041	4,150	3,681	4,403	4,507		
Replacement equipment.....do.....	2,137,562	2,146,650	13,077	14,847	13,973	12,025	13,718	14,249	9,519	9,505	9,625	10,651	14,320	14,873		
Exports.....do.....	23,202	2,423	185	259	194	224	258	305	138	200	120	187	185	175		
Stocks, end of period.....do.....	42,128	49,152	47,433	45,135	44,317	44,686	43,386	42,381	44,898	40,152	53,750	57,105	56,400	54,620		
Exports (Bu. of Census).....do.....	2,518	2,364	174	264	147	275	322	298	187	166	156	90	150	114	119	
Inner tubes, automotive:																
Production.....do.....	43,791	41,657	3,402	3,375	3,160	3,092	3,576	3,913	3,263	3,073	3,384	2,918	3,336	3,278		
Shipments.....do.....	43,957	44,860	3,458	4,041	3,929	3,495	3,826	4,361	3,324	3,172	3,971	3,371	3,783	3,666		
Stocks, end of period.....do.....	11,828	11,191	11,871	11,499	11,088	11,103	11,171	11,020	11,125	11,191	10,811	10,754	10,393	10,144		
Exports (Bu. of Census).....do.....	1,390	1,098	130	91	66	99	111	83	79	83	84	67	111	71	85	

¹ Revised. ² Preliminary. ³ Revisions for Jan.-Aug. 1968 for synthetic rubber consumption are as follows (thous. lg. tons): 162.96; 154.29; 162.07; 155.85; 162.67; 153.44; 135.82; 154.33. ⁴ Annual total includes revisions not distributed to the months. ⁵ Data have been regrouped by the American Paper Institute; details and available earlier data appear in their April 1970 *Monthly Statistical Summary*.

⁶ As reported by publishers accounting for about 75 percent of total newsprint consumption. ⁷ Monthly data are averages for the 4-week period ending on Saturday nearest the end of the month; annual data are as of Dec. 31. ⁸ New series. Monthly data are available back to 1955.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual	Annual	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
STONE, CLAY, AND GLASS PRODUCTS																
PORTLAND CEMENT																
Shipments, finished cement.....thous. bbl.	1,397,448	1,409,564	39,271	41,012	42,386	42,988	43,086	43,585	31,249	25,984	16,932	20,039	25,722	32,912	36,385	
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face)																
mil. standard brick	7,556.8	7,289.7	705.6	698.5	699.1	669.4	654.6	686.3	529.6	453.9	300.4	385.6	543.3	573.3		
Structural tile, except facing.....thous. sh. tons	192.5	241.5	23.3	21.3	22.1	19.0	18.2	20.4	18.8	17.1	15.9	14.8	17.7	17.3		
Sewer pipe and fittings, vitrified.....do.	1,705.5	1,783.5	163.5	183.1	174.7	170.7	177.8	167.6	136.0	118.6	91.9	96.3	142.2	139.8		
Facing tile (hollow), glazed and unglazed																
mil. brick equivalent.....do.	220.6	209.0	17.7	18.4	18.9	16.9	17.8	19.4	15.4	16.6	11.5	10.7	12.8	16.2		
Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft.	274.5	284.8	25.5	26.2	23.8	24.0	23.8	25.0	20.5	21.3	19.2	19.4	22.8	22.0		
Price index, brick (common), f.o.b. plant or N.Y. dock.....1957-59=100	117.1	122.3	122.4	122.6	122.7	122.7	123.2	123.2	123.5	123.5	124.8	124.8				
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments.....thous. \$.	387,469	416,870		101,002			98,425			108,303			97,076			
Sheet (window) glass, shipments.....do.	139,391	150,123		36,998			36,385			37,180			29,040			
Plate and other flat glass, shipments.....do.	248,078	266,747		64,004			62,040			71,123			68,036			
Glass containers:																
Production.....thous. gross.	(*)	259,373	22,453	22,743	21,527	22,362	21,377	22,879	20,579	19,460	20,824	20,300	21,927	22,555	23,302	
Shipments, domestic, total.....do.	(*)	250,212	21,242	22,246	21,795	22,623	22,732	20,627	18,554	22,151	17,913	18,570	24,705	20,110	21,402	
General-use food:																
Narrow-neck food.....do.	(*)	24,172	1,876	1,970	2,055	2,590	2,817	1,919	1,557	1,737	1,705	1,877	2,014	1,927	1,963	
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross.	(*)	57,828	4,580	4,745	4,702	5,269	5,333	5,361	4,595	5,095	4,372	4,331	5,141	4,200	4,140	
Beverage.....do.	(*)	55,848	5,098	5,952	5,400	4,841	4,561	4,093	4,142	6,030	3,990	4,221	6,342	4,839	5,956	
Beer bottles.....do.	(*)	51,086	4,573	4,359	5,114	4,927	4,747	3,922	3,434	4,073	3,192	3,499	5,415	4,407	4,988	
Liquor and wine.....do.	(*)	20,324	1,598	1,823	1,594	1,668	1,840	1,853	1,607	1,710	1,524	1,479	2,097	1,685	1,505	
Medicinal and toilet.....do.	(*)	35,916	3,103	2,983	2,556	2,902	3,020	3,038	2,884	3,075	2,843	2,806	3,237	2,705	2,545	
Chemical, household and industrial.....do.	(*)	4,455	366	366	330	381	366	397	289	381	254	329	428	320	285	
Dairy products.....do.	(*)	583	48	48	44	45	48	44	46	50	33	28	31	27	30	
Stocks, end of period.....do.	23,518	30,167	31,680	31,962	31,470	30,960	29,275	31,263	33,051	30,167	33,032	34,381	31,313	33,540	35,204	
GYPSUM AND PRODUCTS (QTRLY)																
Crude gypsum, total:																
Imports.....thous. sh. tons	5,454	5,858		1,457			1,876			1,497			1,206			
Production.....do.	10,018	9,881		2,573			2,697			2,448			2,181			
Calcined, production, total.....do.	8,844	9,324		2,410			2,407			2,218			2,000			
Gypsum products sold or used, total:																
Uncalcined uses.....do.	4,935	4,681		1,507			1,318			1,162			702			
Industrial uses.....do.	301	316		82			77			78			76			
Building uses:																
Plasters:																
Base-coat.....do.	536	473		127			124			105			108			
All other (incl. Keene's cement).....do.	778	702		179			195			163			140			
Lath.....mil. sq. ft.	999			250			235			212			184			
Wallboard.....do.	8,283	9,090		2,385			2,359			2,213			1,899			
All other.....do.	269	275		79			70			59			46			

TEXTILE PRODUCTS

WOVEN FABRICS																
Woven fabrics (gray goods), weaving mills: ¹																
Production, total.....mil. linear yd.	12,693	12,906	1,018	1,008	983	986	965	2,231	979	2,175	948	958	2,191	910		
Cotton.....do.	7,408	7,159	588	561	526	552	533	2,672	543	2,650	522	527	2,632	491		
Manmade fiber.....do.	5,052	5,546	413	432	440	420	419	2,544	423	2,509	410	414	2,538	404		
Stocks, total, end of period.....do.	1,366	1,404	1,275	1,333	1,360	1,372	1,376	1,343	1,335	1,404	1,401	1,417	1,389	1,388		
Cotton.....do.	739	659	651	669	671	691	674	663	639	659	655	658	622	606		
Manmade fiber.....do.	611	730	610	662	674	668	689	668	682	730	729	743	749	765		
Orders, unfilled, total, end of period.....do.	3,098	2,779	3,138	3,170	3,139	3,024	2,902	2,847	2,838	2,779	2,679	2,620	2,510	2,480		
Cotton.....do.	1,627	1,535	1,601	1,617	1,634	1,593	1,496	1,500	1,498	1,535	1,483	1,451	1,396	1,393		
Manmade fiber.....do.	1,384	1,165	1,443	1,470	1,420	1,358	1,333	1,275	1,265	1,165	1,112	1,090	1,047	1,023		
COTTON																
Cotton (excluding linters):																
Production:																
Ginnings.....thous. running bales	10,917	9,943			80	528	1,610	5,789	8,390	9,107	9,826		9,943			
Crop estimate, equivalent 500-lb. bales																
Consumption.....thous. bales	10,948	10,014			649	629	634	2,810	646	2,717	635	626	2,080	616	613	
Stocks in the United States, total, end of period.....thous. bales	12,978	12,236	8,303	7,469	6,520	15,612	14,844	13,883	13,123	12,236	11,224	10,452	9,081	8,372	7,546	
Domestic cotton, total.....do.	12,926	12,219	8,269	7,436	6,489	15,579	14,820	13,861	13,105	12,219	11,208	10,431	9,062	8,349	7,526	
On farms and in transit.....do.	1,548	1,294	538	506	400	9,874	9,000	5,292	2,928	1,294	1,040	982	485	597	645	
Public storage and compresses.....do.	9,807	9,653	5,925	5,203	4,466	4,258	4,526	7,526	9,079	9,653	8,832	7,977	7,008	6,160	5,352	
Consuming establishments.....do.	1,571	1,272	1,805	1,728	1,623	1,447	1,294	1,043	1,098	1,272	1,336	1,460	1,569	1,529		
Foreign cotton, total.....do.	52	17	34	33	31	33	23	21	19	17	16	21	19	23	20	

¹ Revised. ² Reported annual total; revisions not allocated to the months. ³ Data cover 5 weeks; other months, 4 weeks. ⁴ Ginnings to Jan. 16. ⁵ Crop for the year 1969. ⁶ Data not available owing to lack of complete reports from the industry. ⁷ Includes data not shown separately. ⁸ Effective Aug. 1969 SURVEY, data (1964-Apr. 1969) reflect adjustments to new benchmarks; see Bureau of Census reports: Woven Fabrics (1964-68), Series M22A-Supplement and (Jan.-Apr. 1969), M22A (69) 1-4 Supplement.

⁹ Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. ¹⁰ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing.

¹¹ Total ginnings to end of month indicated, except as noted.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TEXTILE PRODUCTS—Continued

COTTON—Continued																
Cotton (excluding linters)—Continued																
Exports.....thous. bales	3,870	2,397	363	194	278	147	141	167	123	176	382	325	246	308	299	
Imports.....do	95	46	6	3	1	1	4	13	6	1	3	8	4	7	2	
Price (farm), American upland.....cents per lb.	122.0	120.8	20.1	21.3	21.6	20.5	19.4	21.7	21.4	20.0	19.1	20.2	20.7	21.4	22.1	
Price, middling 1 ¹ / ₂ , avg. 12 markets.....do	122.9	121.9	21.9	21.9	21.9	21.6	21.4	21.7	21.9	22.0	22.0	22.1	22.2	22.4	22.6	
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total.....mil.	20.0	19.6	20.0	19.9	19.9	19.8	19.7	19.7	19.7	19.6	19.6	19.5	19.5	19.3	19.1	
Consuming 100 percent cotton.....do	13.1	12.4	13.1	13.0	12.9	12.8	12.7	12.6	12.6	12.4	12.4	12.2	12.2	12.1	11.9	
Spindle hours operated, all fibers, total.....bil.	128.0	125.6	10.0	9.8	10.2	9.6	12.1	9.5	10.6	9.4	9.4	9.3	11.5	8.9	8.9	
Average per working day.....do	.493	.476	.501	.490	.406	.480	.489	.483	.475	.424	.470	.466	.459	.447	.446	
Consuming 100 percent cotton.....do	85.9	80.9	6.5	6.4	6.4	6.2	6.1	27.7	6.0	6.7	5.9	5.8	7.2	5.6	5.5	
Cotton yarn, price, 36/2, combed, knit.....\$ per lb.	1.049	1.027	1.027	1.024	1.024	1.024	1.027	1.027	1.024	1.024	1.021	1.021				
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.).....mil. lin. yd.	7,476	6,965		1,810			1,608				1,723		1,664			
Orders, unfilled, end of period, as compared with avg. weekly production.....No. weeks' prod.	13.8	15.0	12.3	13.0	17.5	12.9	12.7	12.8	13.1	15.0	13.0	12.7	12.8	13.2	13.3	
Inventories, end of period, as compared with avg. weekly production.....No. weeks' prod.	5.3	6.0	5.0	5.2	6.8	5.3	5.4	5.4	5.1	6.0	5.6	5.5	5.5	5.5	5.4	
Ratio of stocks to unfilled orders (at cotton mills), end of period, seasonally adjusted.....do	.40	.42	.40	.39	.38	.40	.41	.42	.39	.42	.43	.45	.44	.43	.41	
Exports, raw cotton equiv.....thous. bales	256.0	331.1	33.5	28.2	23.7	27.1	26.3	30.1	39.1	34.9	28.2	23.1	29.1	28.0	25.0	
Imports, raw cotton equiv.....do	559.6	573.4	47.4	63.5	45.5	57.2	45.2	43.2	48.9	44.0	52.7	49.9	52.0	40.7	52.0	
Mill margins:																
Carded yarn cloth average.....cents per lb.	37.73	43.27	42.73	42.81	43.02	43.51	44.03	44.06	43.96	43.92	43.92	43.86	43.79	43.65	43.41	
Combed yarn cloth average.....do	93.25	108.02	108.30	107.28	106.90	107.42	107.60	107.46	107.87	109.01	108.81	108.00	106.81	105.11	101.65	
Blends (65% polyester-35% cotton).....do	64.40	59.16	60.94	59.60	60.22	60.03	59.52	60.36	60.71	61.02	61.11	60.43				
Prices, wholesale:																
Print cloth, 39 inch, 68 x 72.....cents per yard	17.3	18.7	19.0	19.0	19.0	19.0	19.0	19.0	18.5	18.5	18.5	17.8				
Sheeting, class B, 40-inch, 48 x 44-48.....do	18.6		18.4	18.4	18.5	18.8		19.3		19.0	19.3					
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly, total.....mil. lb.	5,159.5	5,520.2		1,380.8			1,403.4			1,368.6			1,379.6			
Filament yarn (rayon and acetate).....do	805.2	774.4		191.3			195.8			183.9			181.7			
Staple, incl. tow (rayon).....do	739.1	758.8		191.8			189.1			187.5			171.7			
Noncellulosic, except textile glass:																
Yarn and monofilaments.....do	1,662.1	1,766.9		445.1			445.3			435.1			446.3			
Staple, incl. tow.....do	1,550.4	1,718.7		430.8			443.3			422.1			452.0			
Textile glass fiber.....do	402.7	501.4		121.8			129.9			140.0			127.9			
Exports: Yarns and monofilaments.....thous. lb.	96,390	100,539	9,285	7,554	9,952	9,886	8,774	9,230	8,887	8,710	9,861	12,692	15,564	12,523	15,212	
Staple, tow, and tops.....do	108,253	127,484	11,878	10,983	8,478	10,433	11,122	11,799	11,636	13,019	13,762	13,665	16,113	14,273	12,980	
Imports: Yarns and monofilaments.....do	59,303	41,063	2,335	2,951	2,178	4,564	2,979	1,003	4,533	5,872	5,031	6,755	8,751	8,874	9,085	
Staple, tow, and tops.....do	217,707	159,404	15,857	18,333	17,090	16,946	12,989	13,997	12,227	8,726	16,317	14,705	13,772	12,483	12,028	
Stocks, producers', end of period:																
Filament yarn (rayon and acetate).....mil. lb.	59.4	78.4		68.8			80.5			78.4			80.6			
Staple, incl. tow (rayon).....do	59.0	75.6		54.5			56.2			75.6			92.0			
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments.....do	194.3	259.8		248.1			263.2			259.8			258.4			
Staple, incl. tow.....do	210.9	247.6		223.6			249.2			247.6			251.3			
Textile glass fiber.....do	47.3	70.6		61.5			56.9			70.6			78.4			
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Polyester, 1.5 denier.....\$ per lb.	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	.61	
Yarn: Rayon (viscose), 150 denier.....do	.85	.89	.89	.89	.89	.89	.89	.89	.89	.89	.89	.89	.89	.89	.89	
Acrylic (spun), knitting, 2/20, 3-6D.....do	1.42	1.42	1.43	1.43	1.42	1.42	1.42	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	
Manmade fiber and silk broadwoven fabrics:																
Production (qtrly.), total.....mil. lin. yd.	5,203.6	5,396.9		1,387.5			1,257.3			1,341.2			1,335.4			
Filament yarn (100%) fabrics.....do	1,737.2	1,690.7		438.2			395.0			421.0			404.8			
Chiefly rayon and/or acetate fabrics.....do	779.8	776.4		199.1			179.3			198.5			186.0			
Chiefly nylon fabrics.....do	347.8	345.0		91.5			82.6			78.9			76.0			
Spun yarn (100%) fab., exc. blanketing.....do	2,749.4	2,953.7		761.2			681.2			728.9			741.1			
Rayon and/or acetate fabrics and blends.....do	678.0	629.8		173.6			143.8			130.5			124.3			
Polyester blends with cotton.....do	1,751.9	1,855.7		474.0			431.6			478.6			501.0			
Filament and spun yarn fabrics (combinations and mixtures).....mil. lin. yd.	482.9	517.0		128.0			124.6			134.3			133.5			
WOOL																
Wool consumption, mill (clean basis):																
Apparel class.....mil. lb.	238.3	219.0	18.9	18.2	18.8	16.9	14.2	19.5	14.7	16.1	16.0	15.6	18.8	15.6	14.0	
Carpet class.....do	91.4	93.8	7.3	7.6	7.6	7.0	7.7	9.8	6.7	7.3	5.8	5.7	7.2	5.8	6.5	
Wool imports, clean yield.....do	249.4	189.2	19.2	14.7	15.9	23.7	12.3	7.5	17.5	16.4	12.9	15.7	18.0	12.3	11.3	
Duty-free (carpet class).....do	119.6	95.7	9.7	6.5	10.8	14.0	7.1	4.2	9.3	7.2	5.8	6.1	6.4	4.7	4.3	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine.....\$ per lb.	1.207	1.221	1.220	1.220	1.220	1.220	1.220	1.218	1.210	1.198	1.185	1.185	1.110	1.081	1.070	
Graded fleece, 3/8 blood.....do	.840	.862	.850	.850	.850	.850	.850	.850	.890	.890	.884	.865	.865	.865	.880	
Australian, 64s, 70s, good topmaking.....do	1.180	1.174	1.195	1.195	1.195	1.195	1.195	1.175	1.089	1.075	1.034	1.014	1.010	1.019	1.025	
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price.....1957-59=100	91.0	92.6	92.6	92.6	92.6	92.3	92.3	92.3	92.6	92.5	92.5	92.6				
Wool broadwoven goods, exc. felts:																
Production (qtrly.).....mil. lin. yd.	243.3	228.2		66.1			48.1			45.7			59.6			
Price (wholesale), suiting, flannel, men's and boys', f.o.b. mill.....1957-59=100	100.9	102.6	102.1	102.1	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	

Revised. ¹ Season average. ² For 5 weeks; other months, 4 weeks. ³ Average for 6 months, July-Dec. ⁴ Beginning 1969, the average omits two cloths previously included. ⁵ Revised total; revisions not distributed by months. ⁶ Beginning Jan. 1970, notation refers to Australian wool, 64's, Type 62; comparable prices prior to 1970 are not available. ⁷ Season average through Apr. 1970; for farm price, average is for all cotton. ⁸ Omits quantities of chiefly nylon combination fabrics. ⁹ Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1968	1969	1969								1970					
	Annual		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June

TEXTILE PRODUCTS—Continued

APPAREL		1968	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969
Hosiery, shipments.....thous. doz. pairs..		225,588	244,304	19,390	22,303	20,771	21,144	20,897	24,166	20,306	17,631	17,881	18,511	19,267	18,900	18,477
Men's apparel, cuttings:																
Tailored garments:																
Suits.....thous. units..	20,564	20,829	1,912	1,765	1,174	1,752	1,625	1,850	1,676	1,378	1,540	1,489	1,614	1,571	1,532	
Overcoats and topcoats.....do.....	3,784	2,905	290	295	195	279	272	254	195	114	129	148	215	281	274	
Coats (separate), dress and sport.....do.....	14,237	14,136	1,234	1,136	855	1,182	1,026	1,354	1,102	1,052	1,036	928	1,013	1,092	1,013	
Trousers (separate), dress and sport.....do.....	165,104	167,360	15,841	14,472	13,023	14,798	14,040	14,097	13,923	11,390	13,730	13,890	15,299	16,140	15,094	
Shirts (woven fabrics), dress and sport.....thous. doz..	21,771	21,252	1,770	1,713	1,495	1,694	1,800	2,058	1,875	1,782	1,791	1,985	1,972	2,005	1,856	
Work clothing:																
Dungarees, waistband overalls, jeans.....do.....	7,173	8,472	674	709	789	698	800	746	825	728	767	783	871	801	756	
Shirts.....do.....	4,470	3,590	297	285	247	285	315	345	330	293	287	263	320	322	295	
Women's, misses', juniors' apparel, cuttings:																
Coats.....thous. units..	21,592	19,859	1,405	1,679	1,707	1,727	1,804	2,107	1,772	1,503	1,712	1,522	1,207	982		
Dresses.....do.....	277,958	255,228	22,413	20,614	19,089	20,068	20,391	22,148	18,169	16,850	19,259	21,912	23,182	22,911		
Suits.....do.....	8,152	5,680	360	425	541	496	497	501	371	394	554	573	381	426		
Blouses and shirts.....thous. doz..	15,293	14,457	1,188	1,129	1,160	1,074	1,119	1,543	1,308	1,097	1,220	1,357	1,348	1,293		
Skirts.....do.....	8,168	7,694	576	598	830	738	683	722	500	443	643	558	683	569		

TRANSPORTATION EQUIPMENT

AEROSPACE VEHICLES		1968	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969	1969
Orders, new (net), qtrly. total.....mil. \$..		27,168	22,166	4,401				5,699			5,616			4,790		
U.S. Government.....do.....	16,577	14,704	2,466					4,145			3,723			3,021		
Prime contract.....do.....	24,575	19,459	3,758					5,186			4,949			4,177		
Sales (net), receipts, or billings, qtrly. total.....do.....	25,592	24,791	6,339					5,760			6,009			5,968		
U.S. Government.....do.....	16,635	16,701	4,289					3,926			4,545			3,895		
Backlog of orders, end of period.....do.....		30,749	28,297	29,432				29,284			28,297			27,119		
U.S. Government.....do.....	16,343	14,298	14,978					15,123			14,298			13,424		
Aircraft (complete) and parts.....do.....	16,608	15,610	16,346					16,160			15,610			14,805		
Engines (aircraft) and parts.....do.....	3,951	3,578	4,192					3,988			3,578			3,347		
Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$..	5,083	4,338	4,045					4,282			4,338			4,252		
Other related operations (conversions, modifications), products, services.....mil. \$..	2,834	2,881	2,942					2,799			2,881			2,774		
Aircraft (complete):																
Shipments.....do.....	4,355.1	3,594.3	373.5	242.2	290.2	268.6	198.7	249.6	224.7	342.6	209.6	326.4	341.5	429.7	418.9	
Airframe weight.....thous. lb..	76,202	60,152	6,201	4,180	4,832	4,131	3,764	4,151	3,438	5,464	3,389	5,037	5,971	6,899	7,149	
Exports, commercial.....mil. \$..	1,403.1	1,239.2	89.1	72.5	83.8	93.0	36.1	107.4	71.6	143.0	156.6	159.9	162.2	159.5	240.5	
MOTOR VEHICLES																
Factory sales (from plants in U.S.), total.....thous..		10,718.2	10,142.8	861.1	940.9	617.1	473.7	907.3	1,048.5	855.2	788.7	719.1	689.2	776.9	807.5	890.1
Domestic.....do.....	10,172.2	9,583.6	805.2	889.6	588.5	446.5	849.9	995.7	807.4	741.5	683.5	650.8	732.2	760.9	839.5	
Passenger cars, total.....do.....	8,822.2	8,223.7	720.2	777.1	465.2	346.4	751.6	856.8	682.1	624.0	571.4	555.2	626.2	661.3	724.4	
Domestic.....do.....	8,407.1	7,806.5	678.0	740.4	446.9	329.5	706.5	815.6	644.0	588.8	545.0	528.4	594.4	627.2	684.4	
Trucks and buses, total.....do.....	1,896.1	1,919.1	140.8	163.8	152.0	127.3	155.7	191.7	173.2	164.7	147.7	134.1	150.7	146.2	165.7	
Domestic.....do.....	1,765.1	1,777.1	127.2	149.2	141.6	117.0	143.3	180.1	163.3	152.7	138.5	122.4	137.8	133.7	155.1	
Exports:																
Passenger cars (new), assembled.....do.....	330.46	333.45	33.24	27.09	16.95	10.92	35.13	34.47	32.84	30.39	18.76	19.19	18.40	35.85	33.11	
To Canada.....do.....	286.78	292.11	30.20	24.84	14.95	9.48	31.39	28.30	27.92	25.96	14.64	15.44	13.98	32.16	30.14	
Trucks and buses (new), assembled.....do.....	92.03	103.23	9.83	10.24	7.92	7.97	7.45	8.87	7.48	8.33	6.40	8.66	10.61	8.81	8.79	
Imports:																
Passenger cars (new), complete units.....do.....	1,620.45	1,846.72	185.26	185.53	160.15	120.38	148.65	177.66	154.02	165.11	177.06	167.79	177.07	205.72	174.73	
From Canada, total.....do.....	1,500.88	691.15	63.89	68.52	40.99	26.58	68.37	76.61	70.84	73.25	59.19	61.35	70.00	74.17	74.36	
Trucks and buses, complete units.....do.....	114.65	146.01	14.61	12.65	8.63	9.70	11.90	13.94	3.86	13.90	12.04	10.29	9.99	9.85	10.13	
Shipments, truck trailers:																
Complete trailers and chassis.....number..	113,928	138,347	12,474	12,606	11,370	10,770	11,903	12,359	10,768	9,899	10,004	9,824	10,253	9,095	9,858	
Vans.....do.....	75,148	94,808	7,935	8,942	7,941	7,554	8,730	8,761	7,754	6,556	6,795	6,547	7,237	6,082	7,049	
Trailer bodies and chassis (detachable), sold separately.....number..	33,761	33,332	1,530	1,754	2,368	2,827	3,651	3,532	3,727	4,039	3,461	3,947	3,300	2,189	2,030	
Registrations (new vehicles):																
Passenger cars.....thous..	1,903.9	1,985.8	189.1	181.9	185.3	171.8	173.4	195.6	175.5	192.5	161.9	157.4	174.1	168.4	184.4	
Foreign cars.....do.....	1,985.8	1,061.6	107.9	91.7	90.2	95.6	95.1	112.6	93.6	101.7	81.8	73.8	99.8	100.0	104.2	
Trucks.....do.....	1,775.6	1,888.8	172.8	160.9	169.6	163.8	149.1	174.4	146.8	185.0	130.9	124.4	155.2	161.9	158.9	
RAILROAD EQUIPMENT																
Freight cars (ARCI & AAR):																
Shipments.....number..	56,262	68,452	5,826	5,445	4,861	5,482	6,881	6,972	6,273	5,765	4,282	5,755	6,632	6,448	5,832	
Equipment manufacturers.....do.....	38,991	54,072	4,667	3,888	3,770	4,032	4,879	5,181	4,941	4,640	3,484	4,859	5,386	4,800	4,227	
Railroad shops, domestic.....do.....	17,271	14,380	1,159	1,557	1,091	1,450	2,002	1,791	1,332	1,125	798	896	1,246	1,648	1,605	
New orders.....do.....																
Equipment manufacturers.....do.....	163,561	84,345	6,263	7,968	5,747	2,679	4,504	3,782	8,264	9,022	2,032	3,632	3,080	5,501	2,387	
Railroad shops, domestic.....do.....	149,391	65,401	6,203	6,683	3,047	2,284	4,021	3,148	3,456	4,753	2,032	3,236	1,948	5,501	2,218	
Unfilled orders, end of period.....do.....	14,170	18,944	60	1,285	2,007	395	483	634	4,808	4,269	0	396	1,132	0	169	
Equipment manufacturers.....do.....	31,740	46,751	47,445	50,395	51,233	47,915	45,133	42,043	43,460	46,751	44,201	40,704	36,426	34,491	31,046	
Railroad shops, domestic.....do.....	24,540	35,508	39,628	42,850	42,079	39,816	38,853	36,920	35,361	35,508	33,756	30,759	26,595	26,308	24,299	
Freight cars (revenue), class 1 railroads (AAR):																
Number owned, end of period.....thous..	1,458	1,438	1,448	1,446	1,443	1,442	1,441	1,440	1,440	1,438	1,438	1,435	1,434	1,435	1,434	
Held for repairs, % of total owned.....	5.2	5.6	5.2	5.3	5.4	5.5	5.5	5.5	5.5	5.6	5.7	5.6	5.7	5.6	5.7	
Capacity (carrying), aggregate, end of period.....mil. tons..	93.82	94.37	93.96	94.01	93.96	93.98	94.15	94.22	94.38	94.37	94.45	94.45	94.52	94.76	94.85	
Average per car.....tons..	64.34	65.62	64.87	65.02	65.11	65.19	65.35	65.45	65.23	65.62	65.69	65.80	65.91	66.05	66.15	

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