

SURVEY OF CURRENT BUSINESS



SURVEY OF CURRENT BUSINESS

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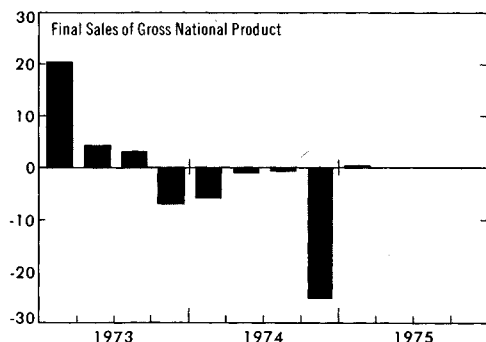
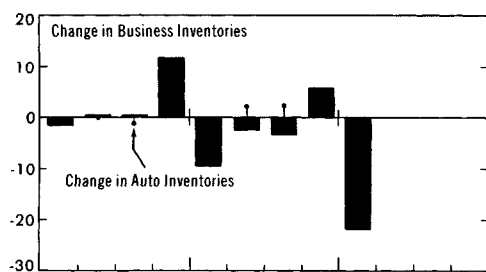
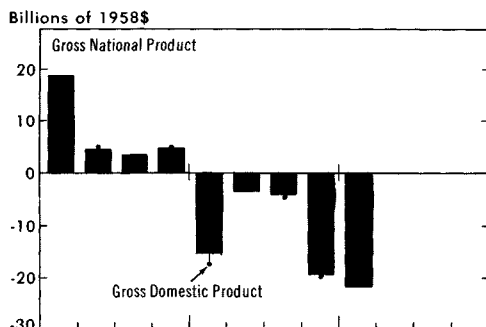
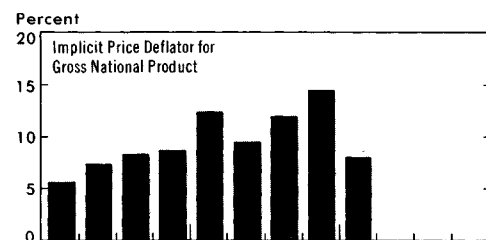
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the BUSINESS SITUATION

CHART 1

Prices and Real Product: Changes From Preceding Quarter



Seasonally Adjusted at Annual Rates

U.S. Department of Commerce, Bureau of Economic Analysis

75-4-1

INFLATION abated in the first quarter. GNP prices rose much less than they did in the fourth quarter of 1974—about 8 percent compared with 14½ percent. Production as measured by both GNP and GDP declined in current as well as constant dollars (table and chart 1). The constant-dollar decline in GNP was at a double-digit annual rate—about 10½ percent—and that in GDP somewhat less. In contrast to the earlier quarters of the current recession when the declines were widely diffused among final sales categories, the first-quarter decline was in inventories and fixed investment.

Sharp and widespread inventory liquidation—a precondition of recovery in production—set in, following accumulation of an equal amount in the fourth quarter. Auto inventories were cut very substantially, and accounted for about half of the swing. Investment in plant and equipment other than autos and trucks weakened substantially.

Residential construction was the only other major GNP component that de-

clined; it continued to slide at its fourth-quarter rate, but is probably near its recession low. Auto purchases, which had been a major negative factor in most of 1974, picked up. Real nonauto consumer expenditures, which had declined rather sharply in the fourth quarter, and government purchases, which had been flat, also increased. Net exports continued to increase. Total real final sales, which had declined for more than a year and had dropped substantially in the fourth quarter, held steady in the first.

Labor markets.—The unemployment rate climbed to 8.3 percent in the first quarter, as the number of unemployed rose while labor force growth halted (chart 2). The run-up in the unemployment rate from 6.6 percent in the fourth quarter was the largest of the postwar period, and the 8.3 percent level was the highest.

The sharp increase in unemployment that occurred over the last half year affected all major demographic groups. However, adult men, par-

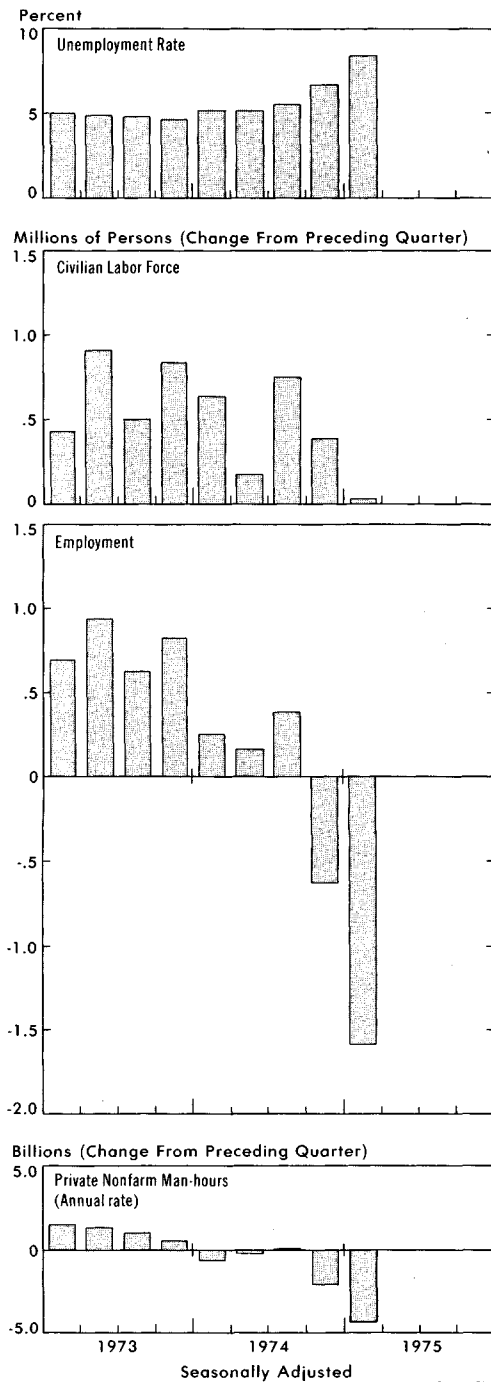
Table 1.—Gross National Product in Current and Constant Dollars

[Seasonally adjusted at annual rates]

| | Current dollars | | | | Constant (1958) dollars | | | | Percent change from preceding quarter (annual rate) | | |
|--------------------------------------------|---------------------|---------------|---------------|---------------|-------------------------|--------------|--------------|--------------|-----------------------------------------------------|-------------|--------------|
| | Billions of dollars | | | | | | | | | | |
| | 1974 | | | 1975 | 1974 | | | 1975 | 1974 | | 1975 |
| | II | III | IV | I | II | III | IV | I | III | IV | I |
| Gross national product..... | 1383.8 | 1416.3 | 1430.9 | 1419.2 | 827.1 | 823.1 | 804.0 | 782.3 | -1.9 | -9.0 | -10.4 |
| Final sales..... | 1370.3 | 1407.6 | 1413.1 | 1437.1 | 818.9 | 818.1 | 793.1 | 793.3 | -.4 | -11.7 | .1 |
| Change in business inventories..... | 13.5 | 8.7 | 17.8 | -18.0 | 8.2 | 5.0 | 10.9 | -11.0 | | | |
| Change in dealers' auto inventories..... | -2.9 | -.3 | 5.4 | -6.2 | -2.7 | -.3 | 4.5 | -5.2 | | | |
| Less: Rest-of-the-world product..... | 9.7 | 11.1 | 12.0 | 9.4 | 3.0 | 3.3 | 4.0 | 3.1 | 44.1 | 108.4 | -62.6 |
| Equals: Gross domestic product..... | 1374.1 | 1405.2 | 1418.9 | 1409.8 | 824.1 | 819.8 | 800.0 | 779.2 | -2.1 | -9.3 | -10.0 |

The Labor Market

CHART 2



U.S. Department of Commerce, Bureau of Economic Analysis

Data: BLS
75-4-2

ticularly married men, were more than proportionally affected. Also, job losers—as distinguished from job leavers and persons entering or reentering the labor force—accounted for roughly four-fifths of the increase in the number of unemployed as compared with less than three-fifths earlier in 1974.

Growth in the labor force halted due to a drop in the participation rate. Persons not looking for jobs because they believe they could not find work are not counted in the labor force. Their number increased sharply in the fourth and first quarters, and by the first quarter was 0.4 million above the average in the first three quarters of 1974. If these workers had remained in the labor force and not found jobs, the first-quarter unemployment rate would have been 0.5 percentage points higher.

Employment declined in the first quarter. On the basis of the household survey, the decline was about 7.3 percent at an annual rate, compared with 3.2 percent in the fourth quarter. The nonfarm payroll employment series, which registered similar movements, shows that the decline centered in the goods-producing industries, although employment in service-producing industries—particularly in trade and transportation and public utilities—also declined for the first time in this recession. Average hours worked dropped sharply, as they had in the fourth quarter. Average weekly hours of private nonfarm production and nonsupervisory workers fell from 36.4 to 36.1 in the first quarter, and overtime in manufacturing was cut from 2.9 to 2.2 hours.

Output-compensation relationships.—Changes in output per man-hour, compensation per man-hour, and unit labor cost for the nonfarm business economy are shown in table 2. The decline in productivity decelerated in the first quarter. The decline in output was 13 percent (annual rate) as compared with 9½ percent in the fourth quarter, while man-hours dropped 12 percent as compared with 6½ percent. Hours were reduced, and workers were laid off as employers became increasingly pessi-

Table 2.—Output and Compensation Per Man-Hour, and Unit Labor Cost in the Nonfarm Business Economy

[Percent change from preceding quarter, seasonally adjusted at annual rates]

| | 1974 | | 1975 |
|---------------------------------|------|------|------|
| | III | IV | I |
| Output per man-hour | -2.4 | -2.9 | -1.0 |
| Compensation per man-hour | 9.8 | 9.9 | 9.0 |
| Unit labor cost | 12.5 | 13.1 | 10.2 |

Note.—These estimates differ from similar BLS series for definitional reasons explained in the January SURVEY and because BLS man-hours have been adjusted to make them comparable to the timing of the BEA compensation series.

mistic about the economic outlook. The rate of increase in compensation per man-hour declined from the fourth to the first quarter, even though two special factors raised compensation in the first quarter. These were an increase in the Federal minimum wage rate and an increase in employer social insurance contributions due to a rise in the taxable wage base for social security. The increase in unit labor cost was down substantially from the fourth-quarter rate, and was less than in any quarter of 1974.

From the standpoint of measuring wage rates, the compensation per man-hour series has several deficiencies. It includes wage imputations for the self-employed and unpaid family workers, and also wages of supervisory and nonproduction workers and employees of government enterprises, which are often determined in a bargaining process that differs greatly from the one that applies to most business employees. It includes supplements to wages and salaries, many of which—for example, employer contributions for social insurance—are also outside the usual bargaining process. Further, it is affected by changes in the mix between employment in high- and low-wage paying industries and between regular and overtime hours.

The Bureau of Labor Statistics (BLS) Hourly Earnings Index, which remedies these deficiencies, decelerated from a 9.6 percent annual rate in the fourth quarter to 8.0 in the first. In the first quarter, there was a shift away from the high-wage durable manufacturing and construction industries,

and a curtailment of manufacturing overtime. The impact of the mix effect was to reduce the compensation series as compared with the Hourly Earnings Index. However, this was more than offset by the impact of including supplements to wages and salaries and nonproduction and supervisory workers' wages.

Prices

Rates of price increase of most major components of GNP were from one-third to two-thirds less than in the fourth quarter. Weakened domestic demand was the major explanatory factor. However, for food, improved supply conditions were also important. Notable exceptions to the deceleration were import prices and prices paid by consumers for energy (table 3), both of which were mainly affected by factors other than domestic demand.

The price measures shown in this table are implicit price deflators. They are calculated as the ratios of current-to constant-dollar GNP estimates. Changes in the deflators reflect, in addition to changes in prices of individual goods and services, shifts among goods and services whose prices have risen at different rates since the valuation base period. The starting point of the table is the implicit price deflator for GNP, which is an index of the prices of the output of the Nation's

economy. In the first quarter, as mentioned earlier, the GNP implicit price deflator increased at an 8 percent annual rate, much less than in the fourth quarter and the lowest rate since mid-1973.

The rate of increase in export prices was down substantially in the first quarter, to about one-third that in the fourth quarter, and more substantially below the rates in the earlier quarters of the year. Major contributing factors were slower rates of increase in the prices of industrial supplies and materials and, in the first quarter, declining food prices.

The implicit price deflator for imports increased at an annual rate of 12½ percent, a little less than in the fourth quarter. Import prices are included in the deflators for consumption, investment, government, and exports, and are canceled out in the overall GNP deflator by an entry of opposite sign under imports, analogous to the treatment of imports themselves. Import prices have been decelerating since the large increase in oil prices showed its full effect early in 1974, and have reflected the general weakening of world demand.

A measure of the prices of goods bought by U.S. purchasers can be derived, in effect, by subtracting the impact of the exports deflator from the

GNP deflator and adding back the impact of the deflator for imports. The resulting measure is shown in the table as the implicit deflator for GNP less exports plus imports. The first-quarter movement of this measure was very similar to that of the implicit deflator for GNP.

The rate of increase in the implicit deflator for personal consumption expenditures (PCE) was about half that in the fourth quarter. It decelerated to a 6 percent annual rate—the lowest rate in two years. Food prices were a major factor. The "other" PCE category shown in the table reflects decelerating prices in many goods categories. For auto prices, the impact of the cash rebates, which were counted as price reductions, was largely offset by higher prices on new foreign models. Prices of personal expenditures on energy were a counter force. Higher prices charged for electricity and gas were largely responsible; they rose at a 20 percent annual rate, which is almost as much as their record increase a year ago. Gasoline prices, which had decreased in the fourth quarter, increased in the first.

For the business fixed investment implicit deflator, the deceleration was more than 40 percent. Prices of producers' durable goods, which had registered an unusually large acceleration to a 27½ percent annual rate in the fourth quarter, fell back to a 17½ percent annual rate of increase. The fall-back reflected (with a lag structure built into the deflation technique in order to put equipment prices on a when-delivered basis) the improved performance of wholesale prices since late last year. The prices of nonresidential construction have shown the slowest rate of increase of the major GNP components during the past year, but they too decelerated substantially from the fourth to the first quarter. The first-quarter annual rate of 6 percent is about the same as a year ago.

At 5½ percent, the annual rate of increase in the implicit deflator for residential construction was little changed from the fourth quarter. However, in both quarters the increases

Table 3.—Implicit Price Deflators

[Seasonally adjusted]

| | Index number (1958=100) | | | | | | Percent change from preceding quarter (annual rate) | | | | | |
|-------------------------------------------------|-------------------------|--------------|--------------|--------------|--------------|--------------|-----------------------------------------------------|-------------|-------------|-------------|------------|------|
| | 1973 | | 1974 | | | | 1975 | 1974 | | | | 1975 |
| | IV | I | II | III | IV | I | I | II | III | IV | I | |
| Gross national product | 158.93 | 163.61 | 167.31 | 172.07 | 177.97 | 181.41 | 12.3 | 9.4 | 11.9 | 14.4 | 8.0 | |
| Less: Exports..... | 164.8 | 179.0 | 188.7 | 202.5 | 210.9 | 213.9 | 39.1 | 23.6 | 32.5 | 17.7 | 5.8 | |
| Plus: Imports..... | 170.9 | 194.0 | 214.9 | 230.8 | 239.3 | 246.3 | 66.1 | 50.8 | 32.8 | 15.6 | 12.3 | |
| Equals: GNP less exports plus imports .. | 159.3 | 164.5 | 169.2 | 174.0 | 179.8 | 183.3 | 13.7 | 11.8 | 11.9 | 13.9 | 8.1 | |
| Personal consumption expenditures.. | 150.8 | 155.8 | 160.2 | 164.7 | 169.6 | 172.1 | 13.7 | 11.8 | 11.9 | 12.4 | 6.1 | |
| Food..... | 164.6 | 172.2 | 175.0 | 178.3 | 185.7 | 188.7 | 19.6 | 6.9 | 7.7 | 17.7 | 6.5 | |
| Energy ¹ | 144.0 | 165.2 | 178.5 | 182.2 | 181.1 | 184.9 | 73.1 | 36.3 | 8.5 | -2.3 | 8.7 | |
| Other personal consumption expenditures..... | 147.9 | 150.5 | 154.4 | 159.3 | 163.9 | 166.2 | 7.4 | 10.8 | 13.1 | 12.1 | 5.7 | |
| Other ² | 177.5 | 182.3 | 187.6 | 193.3 | 201.4 | 206.2 | 11.3 | 12.1 | 12.7 | 17.9 | 9.8 | |
| Nonresidential structures..... | 189.7 | 192.2 | 196.2 | 200.6 | 206.0 | 208.9 | 5.4 | 8.6 | 9.3 | 11.1 | 5.8 | |
| Producers' durable equipment..... | 132.3 | 134.8 | 139.2 | 145.5 | 154.5 | 160.9 | 7.8 | 13.5 | 19.5 | 27.3 | 17.5 | |
| Residential structures..... | 179.7 | 183.8 | 190.0 | 195.9 | 197.9 | 200.7 | 9.4 | 14.3 | 13.0 | 4.2 | 5.6 | |
| Government purchases..... | 196.5 | 202.9 | 208.8 | 214.1 | 221.4 | 224.4 | 13.6 | 12.1 | 10.5 | 14.3 | 5.5 | |

1. Gasoline and oil, fuel and ice, electricity, and gas.

2. The change in business inventories has been excluded because the implicit price deflator for the change in business inventories is subject to large erratic movements that reflect shifts in the composition among items that have shown large differences in their price rise as compared with the 1958 base period. The size of these erratic movements precludes the use of these deflators in price analysis.

were substantially less than in the first three quarters of 1974, in which they averaged 12 percent.

The 60 percent deceleration in the implicit deflator for government purchases was the largest that occurred in any of the major GNP components. The annual rate of increase in that deflator had been in the double-digit range throughout 1974 and reached 14½ percent in the fourth quarter; it dropped to only 5½ percent in the first. The deceleration was more pronounced for Federal purchases, where two special situations affected the quarterly changes. The rate of increase in the fourth quarter included the impact of the Federal pay raise, which is counted as a price increase in the NIPA's. Changes in the purchases of the Commodity Credit Corporation (CCC) also contributed to the deceleration of the implicit deflator. CCC purchases had a decreased weight in the fourth quarter and an increased weight in the first. Inasmuch as the price increase for these purchases since the valuation base period was relatively small, these weight changes raised the implicit deflator in the fourth quarter and reduced it in the first.

Another measure of price change calculated within the NIPA framework, the chain price index for gross private product, confirms the first-quarter abatement of inflation. It is free from certain peculiarities of the implicit deflator for GNP. First, it excludes gross product originating in government. Second, changes in it exclude the effects of changing weights due to shifts among goods and services whose prices have risen at different rates since the valuation base period. Accordingly, the chain price index is more directly relevant to the analysis of price changes in the private economy.

In the fourth and first quarters, both exclusions were important. In the fourth quarter, GNP originating in government was inflated by the Federal pay raise. As to changing weight, the effect of CCC purchases was just noted. The changing weight of income received from abroad also raised the implicit deflator in the fourth and reduced it in the first. As a consequence

of the exclusions, the chain price index for gross private product decelerated less from the fourth quarter to the first than the implicit deflator for GNP—from 12 percent to 7½ percent as compared with 14½ percent to 8 percent.

Measurement problems.—The implicit price deflators, and the chain price indexes and the fixed weight indexes that are also developed in the NIPA framework, are subject to shortcomings because of deficiencies in the data from which they are constructed. These shortcomings are particularly important when price changes are large.¹

The "unit values" that are used to construct the NIPA measures of prices of merchandise exports and imports are based on customs and similar valuations that do not always reflect the transaction values that are appropriate for the measurement of merchandise trade. Moreover, some of the commodity classes that are distinguished are not homogeneous. As a result, some real changes are picked up as price changes. Additional problems arise in pricing the nonmerchandise components of exports and imports. The procedures used in the pricing of investment income should be noted in particular because recent changes in investment income have been large. Following the standard convention, it is assumed that the prices of imported merchandise and services such as travel and transportation are applicable to investment income receipts, and the prices of exported merchandise and services are applicable to investment income payments.

The BLS Consumer Price Index provides the basic information from which about 90 percent of the NIPA price measures for PCE are derived. One of the features of this index that is particularly important in periods of rapid price change is that only about two-fifths of the nonfood items

1. A review of these problems and current work on them appears in "Quarterly GNP Estimates Revisited in a Double-Digit Inflationary Economy," papers presented at the Federal Statistics Users' Conference, October 2, 1974, BEA Staff Paper No. 25. Copies may be ordered for \$4.25 per copy (\$2.25 microfiche) from the National Technical Information Service, U.S. Department of Commerce, Springfield, Virginia 22151; mention accession number BEA-SP 74-025.

are priced monthly. As a consequence, price changes are registered discontinuously and with a lag. These distortions were observed at the time of the price freezes in 1971 and 1973, and may also be operative now.

Price information in the NIPA framework for both fixed investment and government purchases is affected by shortcomings of the BLS Wholesale Price Index (WPI) and of construction price indexes, which are used extensively as source data. The WPI tends to measure list prices rather than transaction prices. Premiums and discounts, which tend to vary with business conditions, are not taken into account. In addition, there is some question as to whether the markets in which quotations for the WPI are obtained are in each case those in which capital goods and government purchases are transacted.

It is difficult to measure the prices of structures because they are not homogeneous products that can be priced over a period of time. The application of regression techniques has greatly improved price measures of residential structures, and procedures for measuring prices of nonresidential structures have also been improved.² Nevertheless, they remain imperfect indicators of true price movements.

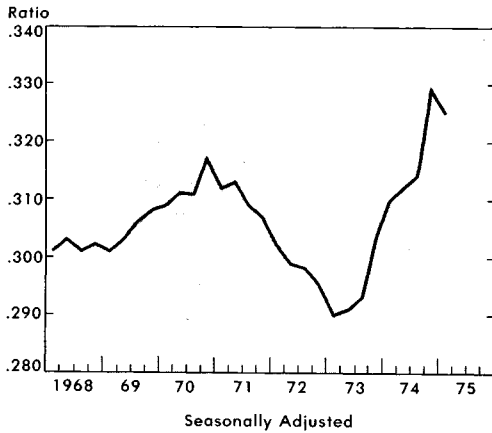
Two defects of the source information (the lag with which the Consumer Price Index picks up price changes of nonfood items and the use of list prices in the WPI) suggest that the ongoing price deceleration has been understated. The direction of the effects of the other deficiencies that have been reviewed is unknown. Furthermore, there is no evidence that the magnitude of the errors, either separately or in combination, is large.

Inventories and final sales

The first-quarter decline in GNP was accounted for by the swing to liquidation of inventories, which amounted to an annual rate of \$22 billion in constant (1958) dollars. Auto inventories, as measured by the inventory change com-

2. See "Revised Deflators for New Construction, 1947-1973," SURVEY OF CURRENT BUSINESS, August 1974.

CHART 3
Ratio: Real Business Inventory Stocks To Final Sales of Business GNP*



*Stocks, end of quarter; GNP, annual rate.
U.S. Department of Commerce, Bureau of Economic Analysis

75-4-3

ponent of gross auto product, accounted for about half of this swing. By drastically curtailing production, auto manufacturers were able to reduce the huge overhang of unsold autos that had built up by the end of 1974. By the end of the first quarter, retailers' inventories of new cars fell to 2.5 months' supply, which is fairly close to the 2 months' supply considered normal. Provided that sales do not fall again, it appears that they will be met out of production rather than by further inventory reductions.

The liquidation of other inventories was also large and was widespread. Of the major industry groups, only durables manufacturers and nondurables retailers added to their inventories. In a somewhat broader perspective, the information now available (which for the first quarter is based on only 2 months of data) suggests that the inventory adjustment is well underway in retail trade but has only just begun in manufacturing. It is hoped that new estimates of inventories on an industry basis that BEA is preparing within the NIPA framework will make it possible to explain better the movements of inventories.

The constant-dollar ratio of business inventories to final sales of business GNP is shown in chart 3. In contrast to the fourth quarter, when the ratio had shown a very large rise, it declined

a little in the first. In the fourth quarter, the large inventory accumulation and decline in business final sales reinforced each other in raising the ratio. All of the first-quarter reduction stemmed from inventory liquidation, as business final sales held steady. It is apparent that the ratio remains abnormally high; further inventory liquidation is expected in the second quarter.

Personal consumption expenditures

Expenditures on autos and parts picked up in the first quarter (table 4). This pickup is ascribable in part to the stimulus of cash rebates offered on a selection of domestic models. In February, when the rebates were in effect for the whole month, domestic sales were at an annual rate of 7.2 million units, but dropped to 6.2 million in March after all but one manufacturer had discontinued the rebates. For the quarter, unit sales of foreign and domestic models averaged 8.3 million, 1.2 million above the fourth-quarter low, but still very depressed in historical perspective. Real purchases were up somewhat less in percentage terms due to a shift toward less expensive models.

The total of real nonauto expenditures recovered somewhat in the first quarter after declining sharply in the fourth. Only real expenditures on energy

declined in the first quarter; in the fourth quarter, only energy expenditures had increased. This decline—9½ percent at an annual rate—was the first since the oil embargo went into effect a year ago. Food expenditures were up about as much in the first quarter as they had been down in the fourth. The "other" categories shown in the table all held steady. In "other" nondurables, a recovery in expenditures for shoes and clothing, which had been weak for a number of quarters, offset further declines in the remaining components. Some of these quarterly changes, particularly those in energy and food, appear erratic, and may be due to some of the measurement problems discussed earlier.

Personal income and saving.—Total personal income increased only \$6 billion at an annual rate in the first quarter, a 2 percent increase compared with 6½ percent in the fourth quarter and substantially more earlier in 1974. Wage and salary disbursements, by far the largest component of personal income, declined \$4½ billion—the first quarterly decline in this recession—and farm proprietors' income dropped \$7 billion, after having stabilized in the second quarter of last year. Transfer payments were the major offset; they increased \$13 billion as compared with

Table 4.—Personal Consumption Expenditures in Current and Constant Dollars

[Seasonally adjusted at annual rates]

| | Current dollars | | | | Constant (1958) dollars | | | | Percent change from preceding quarter (annual rate) | | |
|------------------------------------------------|---------------------|-------|-------|-------|-------------------------|-------|-------|-------|-----------------------------------------------------|-------|-------|
| | Billions of dollars | | | | | | | | | | |
| | 1974 | | | 1975 | 1974 | | | 1975 | 1974 | | 1975 |
| | II | III | IV | I | II | III | IV | I | III | IV | I |
| Personal consumption expenditures | 869.1 | 901.3 | 895.8 | 916.3 | 542.7 | 547.2 | 528.2 | 532.3 | 3.4 | -13.2 | 3.1 |
| Durables..... | 129.5 | 136.1 | 120.7 | 125.5 | 106.8 | 107.8 | 92.8 | 95.8 | 3.6 | -45.1 | 13.7 |
| Autos and parts ¹ | 46.6 | 52.8 | 41.4 | 44.5 | 39.3 | 42.4 | 32.0 | 34.8 | 35.7 | -67.4 | 39.6 |
| Other durables..... | 82.9 | 83.3 | 79.3 | 81.0 | 67.5 | 65.4 | 60.7 | 61.0 | -12.2 | -25.5 | 1.6 |
| Nondurables..... | 375.8 | 389.0 | 391.7 | 399.3 | 223.6 | 225.8 | 221.4 | 222.7 | 3.9 | -7.6 | 2.8 |
| Food..... | 183.5 | 191.3 | 196.0 | 202.1 | 104.8 | 107.3 | 105.5 | 107.1 | 9.8 | -6.3 | 6.6 |
| Energy ² | 48.3 | 50.1 | 49.8 | 49.6 | 25.0 | 25.5 | 26.0 | 25.8 | 8.8 | 8.3 | -3.3 |
| Other nondurables..... | 144.0 | 147.6 | 145.9 | 147.6 | 93.9 | 93.0 | 89.8 | 89.9 | -3.6 | -13.0 | .3 |
| Services..... | 363.8 | 376.2 | 383.5 | 391.5 | 212.2 | 213.7 | 214.1 | 213.8 | 2.7 | .8 | -1.5 |
| Energy ³ | 21.3 | 23.8 | 24.5 | 24.4 | 14.1 | 15.1 | 15.1 | 14.3 | 32.5 | -.5 | -18.9 |
| Other services..... | 342.5 | 352.5 | 358.9 | 367.1 | 198.2 | 198.6 | 199.0 | 199.5 | .8 | .9 | 1.0 |

1. Excluding mobile homes.
2. Gasoline and oil, and fuel and ice. . . .
3. Electricity and gas.

\$7 billion in the fourth quarter. Unemployment benefits accounted for \$6 billion of the first-quarter increase.

Personal taxes were down \$2½ billion in the first quarter. A small increase in State and local taxes was more than offset by a decline in Federal taxes. Federal net settlements were substantially lower than in the fourth quarter, and withheld taxes changed little, after continued increases that reflected the growth of wages and salaries.

In spite of the reduction of personal taxes, disposable income, like personal income, increased less in the first quarter than in the fourth. Personal outlays, which had been down in the fourth, were up in the first. Personal saving followed the reverse pattern—up in the fourth and down in the first—so that the saving rate dropped from 8.6 percent to 7.4 percent.

Conversion of these magnitudes into constant dollars yields a picture that is somewhat different. In contrast to the current-dollar figures, real disposable income was down in the first quarter, although its decline was much smaller than those in most quarters of 1974. Real outlays were up in the first quarter and saving was down, as in the current-dollar figures. This pattern continues to hold even if auto purchases, which were subject to special influences in this period, are set aside.

While a reduction in real income can be expected to be accompanied by a reduction in saving, there is no reason why it should be accompanied by an increase in real outlays. Additional

reasons must be adduced to explain this result. Confronted with a rapid drop in income, consumers may have sought to maintain living standards in the short-run. Also, the sharp decline in farm income and the rapid increase in transfer payments shifted the composition of purchasing power towards economic groups whose propensity to spend is relatively high.

The effect of the abatement of inflation on consumer spending is much more difficult to trace. One cannot conclude simply that abatement of inflation results in an improvement in real disposable income; there can be cases when abatement of inflation results in a proportionate reduction in the money disposable income. However, in the current situation the simple conclusion may hold. Last year's inflation was partly due to increased oil prices, which deflected purchasing power from domestic consumers to foreigners and to corporations, and was a major factor in the reduction in consumers' real disposable income. The cessation of this kind of inflation results in an improvement in the real disposable income.

It would appear that the normal automatic stabilizers, which have been important in the functioning of the U.S. economy, are reemerging after having been suppressed by the developments of last year. As has been noted, transfer payments have accelerated. Also, the adverse developments in GNP are having a disproportionate effect on profits; incomes paid out to

consumers by the business system are being maintained relatively better. Changes in effective tax rates are also supporting disposable income. With inflation abating, fewer tax payers are pushed into higher income tax brackets and consequently less purchasing power is diverted from consumers to Government.

The Federal tax reduction, which is discussed later in the "Business Situation," is an additional positive factor in the outlook for consumer spending. The major negative factor is the prospect of further increases in unemployment.

Fixed investment

Nonresidential fixed investment dropped further in the first quarter—in real terms at a 21 percent annual rate—largely due to a sharp drop in purchases of producers' durable equipment (table 5). Vehicle purchases were down; a large drop in truck purchases was partly offset by a pickup in auto purchases. The drop in purchases of other equipment was quite sharp. In real terms it amounted to a 23 percent annual rate, and put real purchases about 12½ percent below their peak a year ago. These estimates are prepared using Census Bureau shipments data and the BEA Plant and Equipment Expenditures Survey. The cumulative four-quarter decline is about twice as large as that shown—after adjustment for differences in definition—by the measure of gross output of business equipment compiled by the Federal Reserve Board.

Real investment in structures declined slightly in the first quarter. Over the past year it has declined only 5 percent. Aside from statistical errors, it is difficult to explain the divergence between investment in structures and in equipment. One possible explanation is that over the prior 3 years of expansion, gross investment in equipment was very large and the stock of equipment was upgraded. Subsequently, this may have made it possible to stretch out its use instead of replacing it as demand declined and businessmen's expectations deteriorated.

Nonresidential investment will continue to be subject to opposing in-

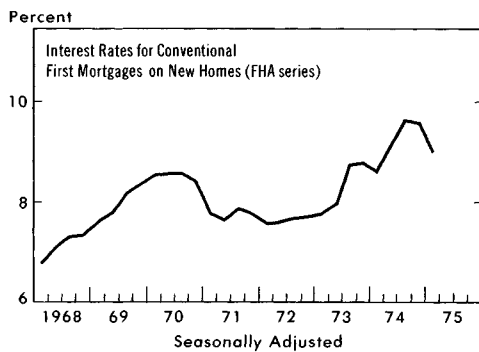
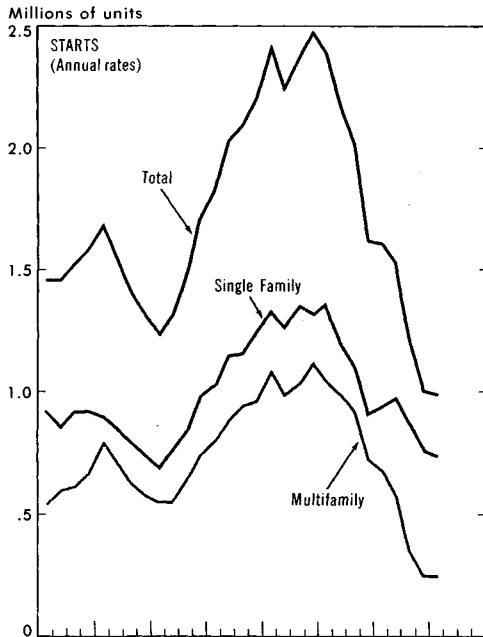
Table 5.—Fixed Investment in Current and Constant Dollars

[Seasonally adjusted at annual rates]

| | Current dollars | | | | Constant (1958) dollars | | | | | | | | | |
|-----------------------------------|---------------------|-------|-------|-------|-------------------------|-------|-------|-------|-------|-------|-------|--|-----------------------------------------------------|--|
| | Billions of dollars | | | | | | | | | | | | Percent change from preceding quarter (annual rate) | |
| | 1974 | | | 1975 | 1974 | | | 1975 | 1974 | | 1975 | | | |
| | II | III | IV | I | II | III | IV | I | III | IV | I | | | |
| Fixed investment | 198.3 | 197.1 | 191.6 | 182.6 | 122.2 | 117.7 | 109.6 | 101.6 | -14.0 | -24.8 | -26.1 | | | |
| Nonresidential..... | 149.4 | 150.9 | 151.2 | 147.4 | 96.5 | 94.1 | 89.2 | 84.1 | -9.5 | -19.4 | -20.9 | | | |
| Structures..... | 52.2 | 51.0 | 53.7 | 52.8 | 26.6 | 25.4 | 26.1 | 25.3 | -16.6 | 10.1 | -11.3 | | | |
| Producers' durable equipment..... | 97.2 | 99.9 | 97.5 | 94.6 | 69.9 | 68.7 | 63.1 | 58.8 | -6.7 | -28.6 | -24.6 | | | |
| Autos, trucks, and buses..... | 22.9 | 25.3 | 19.9 | 18.4 | 18.2 | 19.4 | 14.5 | 13.3 | 29.8 | -69.0 | -30.3 | | | |
| Other..... | 74.3 | 74.6 | 77.6 | 76.2 | 51.7 | 49.2 | 48.6 | 45.5 | -17.5 | -5.0 | -22.9 | | | |
| Residential structures..... | 48.8 | 46.2 | 40.4 | 35.2 | 25.7 | 23.6 | 20.4 | 17.5 | -29.2 | -43.6 | -45.8 | | | |

CHART 4

Housing Starts and Mortgage Interest Rates



U.S. Department of Commerce, Bureau of Economic Analysis

Data: Census, HUD
75-4-4

fluences. On one hand, the large late 1974 rise in prices of producers' durable equipment appears to be subsiding. To the extent that business plans are fixed in dollar amounts, so that when prices increase unexpectedly real purchases are cut, cuts in real purchases comparable in size to those in recent quarters may not recur. Also, the increase in the investment tax credit to 10 percent from 4 percent for utilities and from 7 percent for all other industries will support capital outlays, although the extent and timing of its impact is uncertain.

On the other hand, the drop in capacity utilization has been striking. The BEA survey of manufacturers' capacity indicated that in December

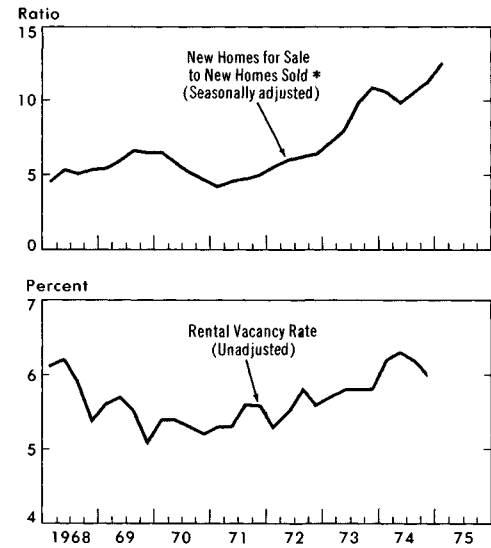
only about 78 percent of capacity was in use. The drop from 84 percent in September is the largest since the quarterly survey began in 1968. Also, it is almost certain that the decline in profits will accelerate. Moreover, the BEA survey of plant and equipment expenditures taken in late January and February showed that businesses plan to increase their spending only 3½ percent in 1975 after a 12½ percent increase in 1974. Based on business expectations of capital goods prices, this would mean an 8½ percent real decline. The actual decline may turn out to be even larger if, as has often happened in similar cyclical circumstances, current-dollar plans are revised downward as the year progresses.

The steep slide in residential construction continued in the first quarter; real expenditures were down 46 percent at an annual rate. In contrast to nonresidential investment, however, there are signs that residential construction may be near its recession low. Both single family and multiunit housing starts appear to have steadied; in the first quarter they held at their fourth-quarter annual rates, a total of 1.0 million units (chart 4). Although building permits declined to a record low, the rate of decline slowed in the first quarter as it had in the fourth.

Financial stringency, which was a major cause of the slide in residential construction, mitigated in early 1975. Thrift institutions' net inflows were up substantially, and their mortgage commitments held about even, after having declined for two years. After net inflows have enabled them to rebuild

CHART 5

Ratio of Sales To Unsold Homes and Rental Vacancy Rate



*Homes for sale, end of period; homes sold, monthly rate.

Data: Census

U.S. Department of Commerce, Bureau of Economic Analysis

75-4-5

liquidity, they will step up mortgage commitments. Mortgage terms—rate of interest, amortization period, loan to price ratios—became more favorable. However, before the easing can affect new construction, the inventory of unsold homes and the number of uncompleted and vacant units in apartment buildings will need to be reduced (chart 5). The recently passed tax credit of 5 percent of the purchase price (up to a maximum credit of \$2,000) of new homes in inventory as of March 26, or moving into it before the end of the year, should speed this process. Construction costs are not

Table 6.—Government Purchases of Goods and Services in Current and Constant Dollar
[Seasonally adjusted at annual rates]

| | Current dollars | | | | Constant (1958) dollars | | | | Percentage change from preceding quarter (annual rate) | | |
|---------------------------------------------------------|---------------------|-------|-------|-------|-------------------------|-------|-------|-------|--------------------------------------------------------|-------|-------|
| | Billions of dollars | | | | | | | | | | |
| | 1974 | | | 1975 | 1974 | | | 1975 | 1974 | 1975 | |
| | II | III | IV | I | II | III | IV | I | III | IV | I |
| Government purchases of goods and services | 304.4 | 312.3 | 323.8 | 332.8 | 145.8 | 145.9 | 146.3 | 148.3 | 0.2 | 1.1 | 5.8 |
| Federal..... | 114.3 | 117.2 | 124.5 | 127.7 | 56.3 | 56.5 | 57.0 | 58.0 | 1.5 | 3.8 | 7.3 |
| National defense..... | 76.6 | 78.4 | 84.0 | 85.2 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Other..... | 37.7 | 38.8 | 40.6 | 42.5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| State and local..... | 190.1 | 195.1 | 199.3 | 205.1 | 89.5 | 89.4 | 89.3 | 90.3 | -0.6 | -0.6 | 4.8 |

Table 7.—Net Exports of Goods and Services in Current and Constant Dollars

[Seasonally adjusted at annual rates]

| | Current dollars | | | | Constant (1958) dollars | | | | | | | | |
|----------------------------------------|---------------------|-------|-------|-------|-------------------------|------|------|------|-------|-------|-------|-----------------------------------------------------|--|
| | Billions of dollars | | | | | | | | | | | Percent change from preceding quarter (annual rate) | |
| | 1974 | | | 1975 | 1974 | | | 1975 | 1974 | | 1975 | | |
| | II | III | IV | I | II | III | IV | I | III | IV | I | | |
| Net exports of goods and services..... | -1.5 | -3.1 | 1.9 | 5.4 | 8.2 | 7.3 | 9.1 | 11.0 | | | | | |
| Exports..... | 138.5 | 143.6 | 147.5 | 143.5 | 73.4 | 70.9 | 69.9 | 67.1 | -12.8 | -5.4 | -15.3 | | |
| Merchandise..... | 96.1 | 98.3 | 104.2 | 106.2 | 51.0 | 48.5 | 48.9 | 48.8 | -18.5 | 3.1 | -1.0 | | |
| Imports..... | 140.0 | 146.7 | 145.7 | 138.1 | 65.1 | 63.6 | 60.9 | 56.1 | -9.2 | -16.0 | -28.1 | | |
| Merchandise..... | 102.2 | 108.3 | 110.1 | 105.8 | 45.3 | 44.5 | 44.0 | 41.1 | -6.4 | -5.0 | -23.9 | | |

rising as fast as formerly and there is also some evidence that the mix of new houses will include more lower priced "no frills" houses. These positive factors must be balanced against potential buyers' reluctance to undertake a major financial commitment during periods of high and rising unemployment and against the continuing financial difficulties of real estate investment trusts.

Government purchases

Federal government purchases increased \$3 billion in the first quarter, compared with \$7½ billion in the prior quarter when Federal salaries were raised (table 6). The first-quarter increase in national defense purchases was only \$1 billion, but even that increase had not been anticipated in the Federal budget, which showed a decline. State and local government purchases increased \$6 billion, somewhat more than in the fourth quarter, due to increases in the public service jobs program, purchases under the Medicaid program, and, to a lesser extent, in construction. Both Federal and State and local government purchases were up in real terms, the first significant increases in over a year.

The Federal statement on income and product account reflects the abatement of inflation and the weakened economy. Expenditures other than purchases were up \$15½ billion in the first quarter. Transfer payments jumped \$11½ billion, more than half of which was due to increased unemployment benefit payments. Other increases were due to higher food stamp payments, a cost-of-

living adjustment in payments to retired Federal employees, and accelerated payments of dividends on veterans' life insurance. Grants-in-aid were up \$4 billion, the bulk of which was due to increases in the public service job and public assistance programs.

Receipts, in contrast, will probably be down \$13 to \$15 billion in the first quarter. Personal tax and nontax receipts declined, as explained earlier. Corporate profits taxes will reflect the decline in profits. The bulk of the almost \$1 billion increase in indirect business taxes was accounted for by the \$1 per barrel import fee on petroleum products that became effective on February 1. As a consequence of higher expenditures and lower receipts, the deficit will increase markedly to an annual rate of about \$57 billion.

Revenue legislation.—The Federal Tax Reduction Act of 1975 is discussed later in the "Business Situation." State and local government receipts will increase as a result of legislative actions

by State governments. While this increase will be quite modest as compared with the Federal tax reduction, it will reverse the trend of the two prior years. Because many State legislatures are still in session, it is not possible to quantify the precise net effect of the tax actions, but they may add a little more than \$1 billion to calendar year 1975 receipts. The corresponding full year effect would be \$2 to \$2.5 billion. It should be noted that not all of the changes being considered are increases. A number of legislatures are discussing proposals to exempt food and prescription drugs from the sales tax; some minor personal income tax reductions are also being discussed. Increases are likely for gasoline and personal income taxes. The largest single proposal is to impose a broadly based income tax in New Jersey.

Net exports

Net exports rose from an annual rate of \$2 billion in the fourth quarter to \$5½ billion in the first (table 7). Based on 2 months of data, merchandise trade was in balance, after showing a deficit of about \$6 billion in the fourth quarter; in the first quarter, merchandise exports increased and imports decreased. Based on even more tentative data, there was a deterioration in the services balance, primarily due to the decline in net investment income related to oil investments. This decline largely reflected higher tax and royalty payments to host countries.

Net exports rose also in real terms. A deterioration in the real services balance was more than offset by an improve-

Table 8.—Gross National Product by Sector of Origin in Constant (1958) Dollars

[Seasonally adjusted at annual rates]

| | Billions of dollars | | | | Percent change from preceding quarter (annual rate) | | |
|-----------------------------------------------------------------------------------|---------------------|-------|-------|-------|-----------------------------------------------------|-------|-------|
| | 1974 | | | 1975 | 1974 | | 1975 |
| | II | III | IV | I | III | IV | I |
| Gross national product..... | 827.1 | 823.1 | 804.0 | 782.3 | -1.9 | -9.0 | -10.4 |
| Less: Households and institutions, rest of the world, and general government..... | 85.7 | 86.5 | 87.6 | 87.7 | 3.7 | 5.1 | .5 |
| Equals: Business product..... | 741.4 | 736.6 | 716.5 | 694.6 | -2.5 | -10.5 | -11.6 |
| Farm..... | 28.7 | 28.6 | 25.7 | 27.5 | -1.0 | -35.4 | 32.2 |
| Auto..... | 32.6 | 38.9 | 33.6 | 27.3 | 104.5 | -44.3 | -56.8 |
| Residential structures..... | 25.7 | 23.6 | 20.4 | 17.5 | -29.2 | -43.6 | -45.8 |
| Other..... | 654.4 | 645.5 | 636.7 | 622.3 | -5.4 | -5.3 | -8.8 |

ment in the real trade balance. Merchandise exports continued flat. The volume of agricultural exports rose, despite prospects of improved supply conditions abroad. Some slippage occurred in transportation equipment; both civilian aircraft deliveries, which tend to be erratic, and shipments of autos and parts, were down. The likelihood of an export recovery in the near future is not great because, despite a shift to stimulative policies in some countries, foreign economic expansion is expected to be quite limited. Merchandise imports, which usually follow the course of domestic economic activity, were off more sharply than in recent quarters. Petroleum imports spurted in January in expectation of the import fee imposed on February 1, but sharply reversed direction in the following month; the average of the two months was somewhat higher than in the fourth quarter.

GNP by sector

Viewing the pattern of the economy's strengths and weaknesses in terms of real product by sector is an alternative to viewing it in terms of the conventional demand components. In the past year, this alternative has been particularly useful; for example, the gyrations in auto production have been spread across the conventional demand components, and the sector approach puts the pieces together.

Ideally, the product of each subsector should be examined in terms of its output originating. Within the business sector, product should be calculated as its sales less the value of raw materials consumed. Actually, only farm product is calculated in this way. The auto and residential construction estimates include some raw material purchases and the large residual of "other" product is reduced by this amount (table 8). For this and some other reasons, the measures are rough approximations but, nevertheless, help explain the working of the economy. In the table, nonbusiness product, i.e., product originating in households and institutions, the rest of the world, and general government, is separated from business product because it is subject to different kinds of influences. In recent years, the most

erratic component of nonbusiness product was product originating in the rest of the world. It is measured by net income—mostly from investments—received by U.S. residents from abroad. (It appears in table 1, where it is shown as the difference between GNP and GDP.) Its first-quarter decline was about offset by the rise in general government, which largely was due to the increase in employment in State and local governments under the public service jobs program.

Real farm product was up from the depressed fourth-quarter level; current-dollar farm product was down markedly, however, as farm prices declined. Real residential construction and auto product slid further. In the latter, the swing in dealers' auto inventories outweighed the pickup in final sales to the various markets. The most striking feature of the first quarter was the sharp decline—a 9 percent annual rate—in the residual "other" category. As in auto product, the inventory swing was the major factor. (The change in nonfarm, nonauto business inventories is very close to the relevant inventory measure for this category, because inventories associated with residential construction are relatively small.) The decline in final sales of the "other" category was only about 2 percent.

Comparison between industrial production and GNP.—The Federal Reserve Index of Industrial Production (IIP) is an alternative to the measure of real business product shown in table 8. The two measures differ in coverage, however, so that exact correspondence should not be expected. The farm component of business GNP is not included in the IIP, and there are more subtle differences, such as the IIP's omission of the value added in construction and similar differences in the distributive and service industries. For statistical reasons also, both measures may be subject to greater than usual margins of error under present economic conditions. Some of the problems of deflating GNP were discussed earlier. In the case of the IIP, about one-half of that measure is based on series on electricity consumption or on man-hours adjusted for productivity; the adjustment to the energy shortage and

price increases is likely to have upset past regularities between electricity consumption and production, and as always when productivity changes are large, the adjustment of man-hours is subject to question.

It is not possible to strip down GNP to make it exactly comparable with the IIP. Partial adjustments have been worked out in a joint BEA-Federal Reserve Board project to reconcile the two measures. On the basis of these adjustments, the IIP showed considerably greater weakness than real GNP in the first quarter. In contrast, in each quarter of 1974 the IIP showed greater strength. Most of the difference in movement in the first quarter was accounted for by the greater weakness of the IIP nonauto goods components, particularly consumer durable goods. The auto production components of the two measures, which—because of differences in seasonal adjustment methods—had accounted for a substantial part of the difference in movement in some quarters of 1974, were quite close in the first quarter.

TAX REDUCTION ACT OF 1975

The Tax Reduction Act of 1975, which was enacted in late March, provides a \$22.8 billion temporary tax reduction for individuals and corporations, a \$1.8 billion permanent tax increase, mainly for oil companies, and a \$1.9 billion temporary increase in expenditures.

Although the tax cuts are largely confined to 1975 tax liabilities, 1974 and 1976 liabilities are also reduced. Table 1 shows the first full-year impact of the Act on a liability basis. Because of the various years affected, the estimates should not be interpreted as representing impacts on any particular fiscal or calendar year.

The Act increases the unified budget deficit—which is measured on a cash basis—\$12.3 billion in fiscal year 1975 and \$10.9 billion in fiscal 1976. The unified budget deficit is reduced modestly—\$0.3 billion—in fiscal 1977, due to an increase in corporate tax collections.

Table 9.—Tax Reduction Act of 1975, First Full-Year Effect on Liability Basis

(Billions of dollars)

| | |
|-----------------------------------------|-------------|
| Total | 22.9 |
| Tax reductions..... | 22.8 |
| Individual..... | 18.5 |
| 1974 tax rebate..... | 8.1 |
| General tax credit..... | 5.3 |
| Standard deductions increase..... | 2.5 |
| Earned income credit ¹ | 1.5 |
| New home purchase credit..... | .6 |
| Investment credit..... | .4 |
| Child care..... | .1 |
| Corporate..... | 4.3 |
| Investment credit..... | 2.8 |
| Surtax exemption and rate..... | 1.5 |
| Tax increases (corporate)..... | 1.8 |
| Percentage depletion..... | 1.6 |
| Foreign tax revisions..... | .2 |
| Expenditure increases..... | 1.9 |
| Bonus payment..... | 1.7 |
| Extended unemployment..... | .2 |

1. Consists of credit for taxpayers and for individuals who pay no taxes.

Source: Bureau of Economic Analysis and Treasury Department.

The revenue estimates for the various provisions of the Act shown in table 1 do not allow for offsetting increases in Federal receipts resulting from higher levels of economic activity induced by the cuts. It is estimated that roughly one-half of any tax reduction is eventually recovered through higher budget receipts. For example, a tax cut of \$100 is estimated to eventually result in an increase in GNP of \$250; given a marginal tax rate of about 20 percent, budget receipts increase \$50, or one-half the original tax cut.

NIPA Federal sector

The Tax Reduction Act of 1975 reduces Federal receipts as recorded in the national income and product accounts (NIPA) \$18.6 billion in calendar 1975 and \$2.6 billion in 1976. The NIPA records corporate taxes on a liability basis and personal taxes on a payments basis. Because of this difference and the subsequent quarterly allocation of each of the tax proposals, the impact on the NIPA statement, shown in table 10, differs somewhat from the impact on liabilities shown in table 9 and the impact on collections in the unified budget just discussed. The Act also increases NIPA expenditures—in the form of personal transfer payments—\$1.9 billion in 1975. Personal transfers are increased \$0.7 billion in

1976 due to payments to individuals who pay no taxes; in table 9 and the unified budget these payments are recorded as tax refunds rather than outlays.

Personal taxes are reduced \$16 billion in 1975 and \$1.8 billion in 1976. Over half of the 1975 reduction—\$8.1 billion—is due to the rebate on 1974 taxes. This rebate will be made in one installment beginning in May and amounts to 10 percent of 1974's tax liability up to a maximum refund of \$200. It is phased down from \$200 to \$100 as the taxpayer's adjusted gross income rises from \$20 to \$30 thousand. The other half of the 1975 reduction in personal tax payments is mainly due to lower withholding rates, effective May 1. Withheld income taxes are cut \$7.8 billion in calendar 1975 because of: (1) an increase in the minimum standard deduction from the present \$1,300 to \$1,600 for single persons and \$1,900 for joint returns, and an increase in the standard deduction from 15 to 16 percent of adjusted gross income—the new maximum is \$2,300 for single persons and \$2,600 for joint returns, up from the existing \$2,000 maximum for both—(\$2.5 billion), and (2) a \$30

credit against taxes paid in 1975 income for each taxpayer and dependent (\$5.3 billion). The 8-month cut in withholding is approximately large enough to equal the full-calendar year reduction in liabilities; as a result, net settlements are not affected in 1976.

Nonwithheld taxes less refunds in calendar 1976—but not withholdings—are reduced by several other provisions of the Act. These consist of: (1) a 5 percent credit up to \$2 thousand against taxes for the purchase of a newly built home that was finished or under construction by March 26, 1975 (\$0.6 billion), (2) a 10 percent tax credit up to \$400 on earned income of \$4 thousand or less for a family with at least one dependent child; the credit is phased down on higher incomes and eliminated at \$8 thousand (\$0.8 billion), and (3) an increase in the investment tax credit for unincorporated businesses from 7 to 10 percent (\$0.4 billion).

Corporate tax liabilities are reduced \$2.6 billion in calendar 1975 and \$0.8 billion in 1976. Temporary tax reductions account for a decline of \$4.3 billion in 1975 and \$3.4 billion in 1976, partly offset by permanent tax increases of \$1.7 billion and \$2.6 billion.

Table 10.—Quarterly Impact of Tax Reduction Act of 1975—NIPA Basis

(Billions of dollars, seasonally adjusted annual rates)

| | 1975 estimate | | | | 1976 estimate | | | | Calendar year | |
|---------------------------------------------------------------------|---------------|-------|-------|-------|---------------|------|------|------|---------------|------|
| | I | II | III | IV | I | II | III | IV | 1975 | 1976 |
| Total NIPA receipts | -1.8 | -43.1 | -14.7 | -14.8 | -4.3 | -4.0 | -0.9 | -0.9 | -18.6 | -2.6 |
| Personal taxes..... | | -40.5 | -11.8 | -11.7 | -3.7 | -3.3 | -1.1 | | -16.0 | -1.8 |
| Withheld..... | | -7.8 | -11.7 | -11.7 | | | | | -7.8 | |
| Standard deduction and minimum standard deduction..... | | -2.5 | -3.8 | -3.8 | | | | | -2.5 | |
| General tax credit (\$30)..... | | -5.3 | -7.9 | -7.9 | | | | | -5.3 | |
| Nonwithheld less refunds..... | | -32.7 | -1.1 | | -3.7 | -3.3 | -1.1 | | -8.2 | -1.8 |
| Rebate..... | | -32.5 | | | | | | | -8.1 | |
| Housing credit (5%)..... | | | | | -1.5 | -1.0 | | | | -.6 |
| Earned income credit (10%)..... | | | | | -1.8 | -1.2 | | | | -.8 |
| Investment credit (10%)..... | | -.2 | -.1 | | -.4 | -1.2 | -.1 | | -.1 | -.4 |
| Child care and percentage depletion..... | | (*) | (*) | | (*) | .1 | (*) | | (*) | (*) |
| Corporate taxes..... | -1.8 | -2.6 | -2.9 | -3.1 | -6 | -7 | -8 | -9 | -2.6 | -.8 |
| Investment credit (10%)..... | -2.2 | -3.0 | -3.0 | -3.1 | -3.2 | -3.3 | -3.4 | -3.5 | -2.8 | -3.4 |
| Surtax exemption and rate change..... | -1.3 | -1.3 | -1.6 | -1.7 | | | | | -1.5 | |
| Percentage depletion..... | 1.6 | 1.6 | 1.6 | 1.6 | 2.0 | 2.0 | 2.0 | 2.0 | 1.6 | 2.0 |
| Foreign taxation and foreign income deferral..... | .1 | .1 | .1 | .1 | .6 | .6 | .6 | .6 | .1 | .6 |
| Total NIPA expenditures | | 7.4 | | | 1.7 | 1.1 | | | 1.9 | .7 |
| Personal transfers..... | | 7.4 | | | 1.7 | 1.1 | | | 1.9 | .7 |
| Earned income credit for nontaxpayers..... | | | | | 1.7 | 1.1 | | | | .7 |
| Payment to social security, railroad and SSI recipients (\$50)..... | | 6.8 | | | | | | | 1.7 | |
| Additional 13 weeks of unemployment benefits..... | | .6 | | | | | | | .2 | |
| Federal deficit, NIPA basis | -1.8 | -50.5 | -14.7 | -14.8 | -6.0 | -5.1 | -9 | -9 | -20.5 | -3.3 |

* Less than \$50 million.

Source: Bureau of Economic Analysis and Treasury Department.

The Act reduces corporate liabilities by increasing the 7 percent investment tax credit (4 percent for utilities) to 10 percent for property acquired and placed in service after January 21, 1975, and before January 1, 1977. This reduces corporate liabilities \$2.8 billion in 1975 and \$3.4 billion in 1976. The legislation also increases the corporate surtax exemption from \$25 to \$50 thousand for 1975. In addition, the tax rate on the first \$25 thousand of net income is reduced from 22 to 20 percent (with the 22 percent rate applicable to the second \$25 thousand of net income). These provisions reduce 1975 corporate tax liabilities \$1.5 billion.

The only permanent features of the Act affecting corporate tax liabilities are the repeal of the oil depletion allowance and the placing of various limitations on the use of foreign tax credits and foreign income deferral.

Repeal of the depletion allowance increases corporate tax liabilities \$1.6 billion in calendar 1975 and \$2 billion in 1976. The depletion write-off, which has permitted oil producers to deduct from taxable income 22 percent of their gross income from oil and gas properties up to half their net income, is repealed entirely for major producers retroactive to January 1, 1975. For independent producers, the first 2,000 barrels of average daily production are exempt from the repeal; the exemption is gradually reduced until 1980, when the permanent exemption of 1,000 barrels per day will be reached. In addition, the depletion rate for independent producers is gradually reduced from the present 22 percent to 15 percent by 1984 on their average daily production of oil which does not exceed the 2,000 to 1,000 barrel exemption discussed above.

Corporate tax liabilities are also increased—\$0.1 billion in 1975 and \$0.6 billion in 1976—by two changes in the tax provisions for foreign-source income. First, a limit is placed on the oil companies' "excess" tax credit—the difference between the 48 percent U.S. tax rate and the larger foreign tax—which can be applied against oil-related income. This tax credit is set at 52.8

percent for 1975, thus limiting the excess to 4.8 percent, and is reduced to 50.4 percent in 1976 and 50 percent in 1977. Second, various amendments are made to the tax provisions which relate to the deferral of foreign income for U.S. tax purposes, such as modifications on holding-company earnings and shipping income.

Federal expenditures on the NIPA basis are increased \$1.9 billion in calendar 1975 and \$0.7 billion in 1976. Personal transfer payments are increased in 1976 due to: (1) the special payment of \$50 to recipients of social security, railroad retirement and supplemental security income (\$1.7 billion), and (2) the extension of benefits—up to June 30, 1975—under the Emergency Unemployment Compensation Act of 1974 for an additional 13 weeks to the unemployed who have exhausted 52 weeks of benefits (\$0.2 billion). Transfers are increased in 1976 by the 10 percent earned income credit for individuals paying no taxes on 1975 incomes. These payments will be made in two installments beginning in early 1976 and ending in the second quarter.

Durable Goods

The decline in GNP intensified sharply after the third quarter of 1974 and became increasingly a durable goods phenomenon. Although real GNP declined during the first three quarters of 1974, the decline was moderate, \$22.6 billion at a seasonally adjusted annual rate, and durable goods produc-

tion fell only \$6.1 billion (table 11). From the third quarter of 1974 to the first quarter of this year, real GNP dropped \$40.8 billion and durable goods accounted for \$31 billion or 75 percent of the decline.

The contraction in auto product, which was described in the February issue of the SURVEY, was responsible for a little more than 25 percent of the drop in real output that occurred after the third quarter of last year. About three-fifths of the auto contraction was due to a drop in final sales and the remainder to liquidation of dealers' inventories. However, this major depressing influence on the economy is abating, and auto production is likely to have a small, positive impact on activity in the second quarter.

The rebate program initiated after mid-January boosted first-quarter auto sales to 6.6 million units (seasonally adjusted annual rate), 14 percent above the fourth-quarter rate. Increased sales, coupled with production cutbacks of nearly 30 percent reduced inventories 413,300 units, seasonally adjusted, to 1.3 million units at the end of March. The correction was concentrated in compact cars, the type most heavily rebated. At the end of March, total inventories were down to 2.5 months of sales from 3.6 months at the end of December, and the aggregate inventory-sales ratio was within the range normally considered acceptable. Production schedules announced for the second

Table 11.—Gross National Product, by Major Type of Product

(Billions of 1958 dollars, seasonally adjusted annual rates)

| | 1973 | 1974 | | | | 1975 | 1973-IV to 1975-I | 1973-IV to 1974-III | 1974-III to 1975-I |
|---------------------------------------------|-------|-------|-------|-------|-------|-------|-------------------------|---------------------------|--------------------------|
| | IV | I | II | III | IV | I | | | |
| Gross national product | 845.7 | 830.5 | 827.1 | 823.1 | 804.0 | 782.3 | -63.4 | -22.6 | -40.8 |
| Durable goods..... | 206.3 | 200.2 | 195.4 | 200.2 | 188.0 | 169.2 | -37.1 | -6.1 | -31.0 |
| Autos..... | 41.6 | 29.2 | 32.6 | 38.9 | 33.6 | 27.3 | -14.3 | -2.7 | -11.6 |
| Other durables..... | 164.7 | 171.0 | 162.8 | 161.3 | 154.4 | 141.9 | -22.8 | -3.4 | -19.4 |
| All other..... | 639.4 | 630.3 | 631.7 | 622.9 | 615.8 | 613.1 | -26.3 | -10.5 | -9.8 |
| Final sales | 825.7 | 819.9 | 818.9 | 818.1 | 793.1 | 793.3 | -32.4 | -7.6 | -24.8 |
| Durable goods..... | 194.9 | 194.3 | 196.6 | 196.6 | 176.7 | 176.4 | -18.5 | 1.7 | -20.2 |
| Autos..... | 37.8 | 34.3 | 35.3 | 39.2 | 29.1 | 32.5 | -5.3 | 1.4 | -6.7 |
| Other durables..... | 157.1 | 160.0 | 161.3 | 157.4 | 147.6 | 143.9 | -13.2 | -3.4 | -13.5 |
| All other..... | 630.8 | 625.6 | 622.3 | 621.5 | 616.2 | 616.9 | -13.9 | -9.3 | -4.6 |
| Change in business inventories | 20.0 | 10.6 | 8.2 | 5.0 | 10.9 | -11.0 | -31.0 | -15.0 | -16.0 |
| Durable goods..... | 11.5 | 5.8 | -1.2 | 3.6 | 11.3 | -7.2 | -18.7 | -7.9 | -10.8 |
| Autos..... | 3.8 | -5.1 | -2.7 | -3 | 4.5 | -5.2 | -9.0 | -4.1 | -4.9 |
| Other durables..... | 7.7 | 10.9 | 1.5 | 3.9 | 6.8 | -2.0 | -9.7 | -3.8 | -5.9 |
| All other..... | 8.5 | 4.8 | 9.4 | 1.4 | -4 | -3.8 | -12.3 | -7.1 | -5.2 |

quarter call for a 30 percent expansion of output. It is likely that these schedules will be scaled down because they appear to be based on overly optimistic sales expectations. Sales in the final 10 days of March and first 10 days of April, a period not affected by rebates, fell back to an annual rate of 6.0 million units, only a little above the very low fourth-quarter average rate.

Nonauto durables production de-

clined \$19.4 billion in real terms from the third quarter to the first, and accounted for about half of the drop in GNP. The decline was concentrated in final sales although inventory correction was also sharp.

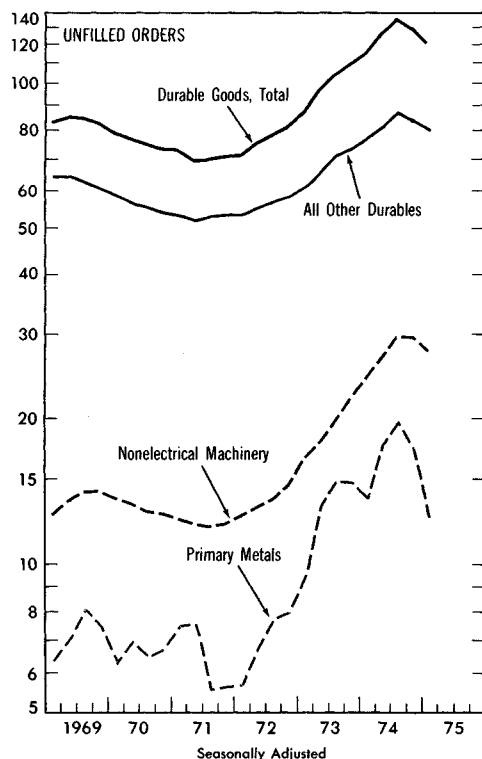
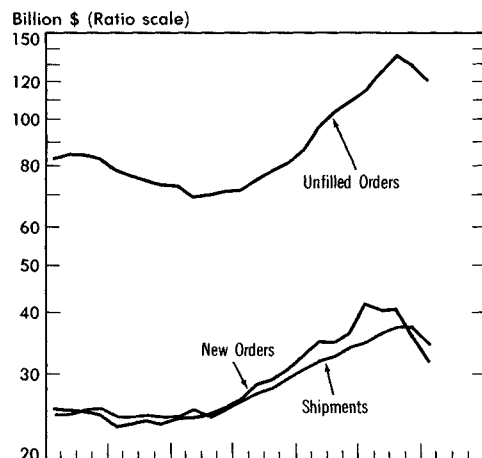
In contrast to auto production, there is little evidence to suggest that the contraction in nonauto durables has run its course. New orders for durables tend to lead production and shipments of the products to which they give rise, as well as output and shipments of other goods needed for that production. New orders for nonauto durables declined nearly \$12 billion, seasonally

adjusted, or 28 percent from August to March, the steepest drop since the aftermath of the Korean war. This decline suggests further contraction in nonauto durables production in the months ahead. During other post-war business cycles, increases in new orders for nonauto durables consistently led a recovery in output, typically by one quarter.

The decline in new orders since August was evident in all major industry groups, but was particularly pronounced in the metals industries. New orders for steel, which usually make up about 10 percent of the orders

Orders and Shipments in Durable Goods Manufacturing

CHART 6



Note.—New orders and shipments, monthly averages; Unfilled orders, end of quarter.

Data: Census
75-4-6

U.S. Department of Commerce, Bureau of Economic Analysis

Table 12.—New and Unfilled Orders and Shipments in Nonauto Durable Goods Manufacturing

[Seasonally adjusted]

| | 1974 | | Dec. 1973 to Apr. 1974 | Apr. 1974 to Aug. 1974 | Aug. 1974 to Mar. 1975 |
|------------------------------|-----------------------------------------|------------------|------------------------------|------------------------------|------------------------------|
| | Millions of dollars ¹ | Percent Share | | | |
| | Percent change, average monthly rate | | | | |
| New orders: | | | | | |
| Durables | 38,278 | 100.0 | 2.2 | 2.4 | -4.0 |
| Primary metals..... | 7,889 | 20.6 | 3.4 | 8.3 | -7.2 |
| Steel..... | 3,872 | 10.1 | 2.4 | 18.7 | -8.3 |
| Other..... | 4,017 | 10.5 | 4.4 | .2 | -5.6 |
| Fabricated metals..... | 5,485 | 14.3 | 1.5 | 1.0 | -3.7 |
| Nonelectrical machinery..... | 7,839 | 20.5 | 1.5 | 1.6 | -2.6 |
| Electrical machinery..... | 5,637 | 14.7 | 3.7 | -2.6 | -2.3 |
| Transportation..... | 3,443 | 9.0 | .7 | 10.1 | -5.2 |
| All other..... | 7,985 | 20.9 | 1.8 | -.7 | -2.0 |
| Supplementary series: | | | | | |
| Household durables..... | 3,201 | 8.4 | 2.7 | -1.5 | -1.3 |
| Capital goods..... | 13,400 | 35.0 | 2.1 | 2.9 | -3.4 |
| Nondefense..... | 11,494 | 30.0 | 2.2 | -.3 | -2.4 |
| Defense..... | 1,906 | 5.0 | 1.3 | 27.9 | -6.8 |
| Shipments: | | | | | |
| Durables | 36,624 | 100.0 | 1.3 | 1.3 | -1.6 |
| Primary metals..... | 7,697 | 21.0 | 1.3 | 5.1 | -4.1 |
| Steel..... | 3,843 | 10.5 | .2 | 9.4 | -3.6 |
| Other..... | 3,854 | 10.5 | 2.4 | 1.4 | -4.6 |
| Fabricated metals..... | 5,106 | 13.9 | .8 | 2.5 | -2.0 |
| Nonelectrical machinery..... | 7,214 | 19.7 | 1.0 | 1.6 | (*) |
| Electrical machinery..... | 5,562 | 15.2 | 1.6 | -.8 | -1.4 |
| Transportation..... | 3,117 | 8.5 | 2.6 | -2.0 | -1.3 |
| All other..... | 7,928 | 21.6 | 1.3 | (*) | -1.6 |
| Supplementary series: | | | | | |
| Household durables..... | 3,339 | 8.8 | 1.1 | -.6 | -1.3 |
| Capital goods..... | 12,300 | 33.6 | 1.5 | .1 | .4 |
| Nondefense..... | 10,727 | 29.3 | 1.5 | .4 | .2 |
| Defense..... | 1,573 | 4.3 | 1.3 | -1.4 | 1.9 |
| Unfilled orders: | | | | | |
| Durables | 129,944 | 100.0 | 1.8 | 3.5 | -1.5 |
| Primary metals..... | 17,202 | 13.2 | -1.2 | 9.4 | -5.1 |
| Steel..... | 10,255 | 7.9 | -4.5 | 13.6 | -6.8 |
| Other..... | 6,947 | 5.3 | 5.2 | 3.8 | -2.1 |
| Fabricated metals..... | 19,710 | 15.2 | 3.2 | 3.8 | -0.5 |
| Nonelectrical machinery..... | 29,592 | 22.8 | 3.5 | 4.1 | -0.7 |
| Electrical machinery..... | 29,575 | 22.8 | 2.4 | 1.0 | -1.7 |
| Transportation..... | 34,375 | 26.5 | .9 | 2.3 | -1.4 |
| All other..... | 8,490 | 6.6 | 2.1 | 1.9 | -1.8 |
| Supplementary series: | | | | | |
| Household durables..... | 1,769 | 1.4 | .5 | -.4 | -4.8 |
| Capital goods..... | 74,930 | 57.7 | 2.1 | 2.9 | -.4 |
| Nondefense..... | 50,318 | 38.7 | 2.6 | 3.0 | -.8 |
| Defense..... | 24,612 | 18.9 | 1.1 | 2.7 | .6 |

* Less than ± 0.05 .

¹ New orders and shipments, monthly average; unfilled orders, end of year.

for nonauto durables, dropped about 50 percent from the August peak and accounted for 30 percent of the orders decline. In large part, the decline in steel orders reflected the cutbacks in auto production—the auto industry purchases about 20 percent of all steel products—but orders for construction steel and steel for machinery and equipment also slackened significantly.

Shipments of nonauto durable goods began to decline in October, but less than new orders. As a result, shipments exceeded new orders starting in October and the backlog of unfilled orders also began to fall (chart 6). That decline has continued steadily and has spread to all major durable goods industries.

The Census Bureau's data on orders and shipments are stated in current dollars and, as a result, can increase because prices rise. Given the declines that have occurred since August, it is clear that the current-dollar figures

show the same direction as the real change, although considerable uncertainty attaches to the magnitude of the real decline and its timing.

New orders by market category

New orders data for certain durables industries can be regrouped into market categories household durables, nondefense capital goods, and defense goods. These categories account for about 35 to 40 percent of new orders. As can be seen in table 12, the orders for household durables—largely appliances—began to contract last spring and summer. Orders for nondefense capital goods leveled off in the spring and summer and have since declined sharply. Weak demand, lower rates of capacity utilization, and declining profits have resulted in cutbacks in investment programs and hence in capital goods orders. BEA's recent capital spending survey found

businessmen expecting investment outlays to increase only 3.3 percent from 1974 to 1975, as compared with an increase of 12.7 percent in 1974. Orders for defense goods increased strongly from April to August, but fell sharply through January, in part because the Federal budget for fiscal 1975 did not include increased appropriations for defense spending.

Durable orders in the months ahead will be bolstered by several factors: The recently enacted tax program of rebates and lower liabilities on 1975 income is likely to increase consumer spending and this may result in some pickup in orders for household durables; the larger investment tax credit will provide a stimulus to nondefense capital goods orders later this year; and defense orders will increase if Congress grants authority for defense procurement requested in the fiscal 1976 budget.

Postponement of July Revision of GNP

A benchmark revision of the national income and product accounts that will incorporate the 1963 and 1967 economic censuses and information from other sources is in preparation. All entries in the accounts will be revised back to 1958 and some will be revised for earlier years. The current schedule calls for completing the benchmark revision in October of this year.

The revision of 1972 to 1975 that would customarily be published this July will be postponed and combined with the benchmark revision.

NATIONAL INCOME AND PRODUCT TABLES

| | 1973 | 1974 | 1974 | | | | | | | 1973 | 1974 | 1974 | | | | | 1975 |
|-------------------------------------|------|------|------|------|----|-----|----|------|------|------|------|------|-------------------------------------|-----|----|------|------|
| | | | 1973 | 1974 | | | | 1975 | 1973 | | | 1974 | | | | 1975 | |
| | | | IV | I | II | III | IV | IP | IV | | | I | II | III | IV | IP | |
| Seasonally adjusted at annual rates | | | | | | | | | | | | | Seasonally adjusted at annual rates | | | | |
| Billions of current dollars | | | | | | | | | | | | | Billions of 1958 dollars | | | | |

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

| | | | | | | | | | | | | | | | | |
|-------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product..... | 1,294.9 | 1,397.4 | 1,344.0 | 1,358.8 | 1,383.8 | 1,416.3 | 1,430.9 | 1,419.2 | 839.2 | 821.2 | 845.7 | 830.5 | 827.1 | 823.1 | 804.0 | 782.3 |
| Personal consumption expenditures..... | 805.2 | 876.7 | 823.9 | 840.6 | 869.1 | 901.3 | 895.8 | 916.3 | 552.1 | 539.5 | 546.3 | 539.7 | 542.7 | 547.2 | 528.2 | 532.3 |
| Durable goods..... | 130.3 | 127.5 | 124.3 | 123.9 | 129.5 | 136.1 | 120.7 | 125.5 | 113.6 | 103.1 | 107.2 | 105.2 | 106.8 | 107.8 | 92.8 | 95.8 |
| Nondurable goods..... | 338.0 | 380.2 | 352.1 | 364.4 | 375.8 | 389.0 | 391.7 | 399.3 | 228.6 | 223.7 | 227.4 | 223.9 | 223.9 | 225.8 | 221.4 | 222.7 |
| Services..... | 336.9 | 369.0 | 347.4 | 352.4 | 363.8 | 376.2 | 383.5 | 391.5 | 209.9 | 212.6 | 211.7 | 210.6 | 212.2 | 213.7 | 214.1 | 213.8 |
| Gross private domestic investment..... | 209.4 | 209.4 | 224.5 | 210.5 | 211.8 | 205.8 | 209.4 | 164.6 | 138.1 | 126.7 | 145.8 | 133.3 | 130.3 | 122.7 | 120.5 | 90.6 |
| Fixed investment..... | 194.0 | 195.2 | 195.5 | 193.6 | 198.3 | 197.1 | 191.6 | 182.6 | 127.3 | 118.0 | 125.8 | 122.7 | 122.2 | 117.7 | 109.6 | 101.6 |
| Nonresidential..... | 136.8 | 149.2 | 141.9 | 145.2 | 149.4 | 150.9 | 151.2 | 147.4 | 94.4 | 94.0 | 96.0 | 96.3 | 96.5 | 94.1 | 89.2 | 84.1 |
| Structures..... | 47.0 | 52.0 | 49.3 | 51.3 | 52.2 | 51.0 | 53.7 | 52.8 | 25.4 | 26.2 | 26.0 | 26.7 | 26.6 | 25.4 | 26.1 | 25.3 |
| Producers' durable equipment..... | 89.8 | 97.1 | 92.6 | 93.9 | 97.2 | 99.9 | 97.5 | 94.6 | 69.0 | 67.8 | 70.0 | 69.7 | 69.9 | 68.7 | 63.1 | 58.8 |
| Residential structures..... | 57.2 | 46.0 | 53.6 | 48.4 | 48.8 | 46.2 | 40.4 | 35.2 | 32.9 | 24.0 | 29.8 | 26.4 | 25.7 | 23.6 | 20.4 | 17.5 |
| Nonfarm..... | 56.7 | 45.2 | 53.0 | 47.8 | 48.0 | 45.4 | 39.7 | 34.7 | 32.6 | 23.6 | 29.5 | 26.0 | 25.3 | 23.1 | 20.1 | 17.3 |
| Farm..... | .5 | .7 | .6 | .7 | .8 | .8 | .7 | .5 | .3 | .4 | .4 | .4 | .4 | .4 | .4 | .2 |
| Change in business inventories..... | 15.4 | 14.2 | 28.9 | 16.9 | 13.5 | 8.7 | 17.8 | -18.0 | 10.8 | 8.7 | 20.0 | 10.6 | 8.2 | 5.0 | 10.9 | -11.0 |
| Nonfarm..... | 11.4 | 11.9 | 24.0 | 13.1 | 10.4 | 6.6 | 17.5 | -16.6 | 8.9 | 7.4 | 17.9 | 8.7 | 6.4 | 3.9 | 10.7 | -10.2 |
| Farm..... | 4.0 | 2.3 | 4.9 | 3.8 | 3.1 | 2.1 | .3 | -1.3 | 1.8 | 1.2 | 2.1 | 1.8 | 1.8 | 1.1 | .2 | -1.8 |
| Net exports of goods and services..... | 3.9 | 2.1 | 9.3 | 11.3 | -1.5 | -3.1 | 1.9 | 5.4 | 4.6 | 9.0 | 7.9 | 11.5 | 8.2 | 7.3 | 9.1 | 11.0 |
| Exports..... | 100.4 | 140.2 | 113.6 | 131.2 | 138.5 | 143.6 | 147.5 | 143.5 | 66.6 | 71.9 | 68.9 | 73.3 | 73.4 | 70.9 | 69.9 | 67.1 |
| Imports..... | 96.4 | 138.1 | 104.3 | 119.9 | 140.0 | 146.7 | 145.7 | 138.1 | 62.0 | 62.9 | 61.0 | 61.8 | 65.1 | 63.6 | 60.9 | 56.1 |
| Government purchases of goods and services..... | 276.4 | 309.2 | 286.4 | 296.3 | 304.4 | 312.3 | 323.8 | 332.8 | 144.4 | 146.0 | 145.7 | 146.0 | 145.8 | 145.9 | 146.3 | 148.3 |
| Federal..... | 106.6 | 116.9 | 108.4 | 111.5 | 114.3 | 117.2 | 124.5 | 127.7 | 57.3 | 56.5 | 56.4 | 56.3 | 56.3 | 56.5 | 57.0 | 58.0 |
| National defense..... | 74.4 | 78.7 | 75.3 | 75.8 | 76.6 | 78.4 | 84.0 | 85.2 | | | | | | | | |
| Other..... | 32.2 | 38.2 | 33.1 | 35.7 | 37.7 | 38.8 | 40.6 | 42.5 | | | | | | | | |
| State and local..... | 169.8 | 192.3 | 177.9 | 184.8 | 190.1 | 195.1 | 199.3 | 205.1 | 87.0 | 89.5 | 89.3 | 89.7 | 89.5 | 89.4 | 89.3 | 90.3 |

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

| | | | | | | | | | | | | | | | | |
|-------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product..... | 1,294.9 | 1,397.4 | 1,344.0 | 1,358.8 | 1,383.8 | 1,416.3 | 1,430.9 | 1,419.2 | 839.2 | 821.2 | 845.7 | 830.5 | 827.1 | 823.1 | 804.0 | 782.3 |
| Final sales..... | 1,279.6 | 1,388.2 | 1,315.1 | 1,341.9 | 1,370.3 | 1,407.6 | 1,413.1 | 1,437.1 | 828.4 | 812.5 | 825.7 | 819.9 | 818.9 | 818.1 | 793.1 | 793.3 |
| Change in business inventories..... | 15.4 | 14.2 | 28.9 | 16.9 | 13.5 | 8.7 | 17.8 | -18.0 | 10.8 | 8.7 | 20.0 | 10.6 | 8.2 | 5.0 | 10.9 | -11.0 |
| Goods output..... | 622.7 | 670.3 | 653.6 | 651.9 | 664.9 | 681.7 | 682.6 | 665.0 | 459.1 | 442.8 | 465.1 | 449.1 | 448.9 | 446.0 | 427.1 | 409.0 |
| Final sales..... | 607.3 | 656.1 | 624.7 | 635.0 | 651.3 | 673.0 | 664.8 | 682.9 | 448.3 | 434.1 | 445.1 | 438.5 | 440.8 | 441.0 | 416.3 | 420.0 |
| Change in business inventories..... | 15.4 | 14.2 | 28.9 | 16.9 | 13.5 | 8.7 | 17.8 | -18.0 | 10.8 | 8.7 | 20.0 | 10.6 | 8.2 | 5.0 | 10.9 | -11.0 |
| Durable goods..... | 250.3 | 256.9 | 255.4 | 251.0 | 246.6 | 265.5 | 264.5 | 240.5 | 206.0 | 195.9 | 206.3 | 200.2 | 195.4 | 200.2 | 188.0 | 169.2 |
| Final sales..... | 240.9 | 249.2 | 240.6 | 242.3 | 248.5 | 259.8 | 246.2 | 251.7 | 198.5 | 191.0 | 194.9 | 194.3 | 196.6 | 196.6 | 176.7 | 176.4 |
| Change in business inventories..... | 9.4 | 7.7 | 14.8 | 8.7 | -1.8 | 5.7 | 18.3 | -11.2 | 7.5 | 4.9 | 11.5 | 5.8 | -1.2 | 3.6 | 11.3 | -7.2 |
| Nondurable goods..... | 372.4 | 413.4 | 398.2 | 401.0 | 418.2 | 416.2 | 418.1 | 424.5 | 253.1 | 246.9 | 258.7 | 248.9 | 253.6 | 245.8 | 239.2 | 239.8 |
| Final sales..... | 366.5 | 406.9 | 384.1 | 392.8 | 402.9 | 413.2 | 418.6 | 431.2 | 249.9 | 243.1 | 250.2 | 244.2 | 244.2 | 244.4 | 239.6 | 243.6 |
| Change in business inventories..... | 6.0 | 6.5 | 14.1 | 8.2 | 15.4 | 3.0 | -5 | -6.8 | 3.3 | 3.8 | 8.5 | 4.7 | 9.4 | 1.4 | -4 | -3.8 |
| Services..... | 534.4 | 590.3 | 553.2 | 569.7 | 579.2 | 597.8 | 614.5 | 625.5 | 304.5 | 310.9 | 307.8 | 310.7 | 308.3 | 310.7 | 313.7 | 313.7 |
| Structures..... | 137.8 | 136.8 | 137.2 | 137.1 | 139.7 | 136.7 | 133.9 | 128.7 | 75.5 | 67.5 | 72.8 | 70.7 | 69.8 | 66.4 | 63.2 | 59.6 |

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

| | | | | | | | | | | | | | | | | |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross national product..... | 1,294.9 | 1,397.4 | 1,344.0 | 1,358.8 | 1,383.8 | 1,416.3 | 1,430.9 | 1,419.2 | 839.2 | 821.2 | 845.7 | 830.5 | 827.1 | 823.1 | 804.0 | 782.3 |
| Gross domestic product..... | 1,286.5 | 1,385.6 | 1,335.2 | 1,344.0 | 1,374.1 | 1,405.2 | 1,418.9 | 1,409.8 | 833.9 | 816.9 | 840.7 | 823.5 | 824.1 | 819.8 | 800.0 | 779.2 |
| Business..... | 1,096.8 | 1,177.8 | 1,138.8 | 1,143.1 | 1,168.8 | 1,195.7 | 1,203.6 | 1,189.5 | 753.1 | 733.8 | 759.2 | 740.9 | 741.4 | 736.6 | 716.5 | 694.6 |
| Nonfarm..... | 1,040.3 | 1,124.1 | 1,074.5 | 1,082.6 | 1,117.8 | 1,144.4 | 1,151.5 | 1,143.2 | 725.8 | 706.3 | 731.0 | 713.9 | 712.7 | 708.0 | 690.8 | 667.1 |
| Farm..... | 56.5 | 53.8 | 64.4 | 60.5 | 51.1 | 51.3 | 52.1 | 46.3 | 27.4 | 27.5 | 28.2 | 27.0 | 28.7 | 28.6 | 25.7 | 27.5 |
| Households and institutions..... | 41.3 | 47.0 | 43.0 | 44.6 | 46.5 | 48.0 | 48.8 | 50.0 | 18.5 | 18.9 | 18.7 | 19.1 | 18.8 | 18.9 | 18.8 | 19.0 |
| General government..... | 148.5 | 160.8 | 153.4 | 156.3 | 158.8 | 161.6 | 166.5 | 170.3 | 62.3 | 64.1 | 62.9 | 63.5 | 63.9 | 64.2 | 64.8 | 65.6 |
| Federal..... | 52.8 | 55.7 | 54.3 | 54.8 | 55.0 | 55.3 | 57.9 | 58.0 | 21.3 | 21.1 | 21.1 | 21.1 | 21.1 | 21.0 | 21.0 | 21.0 |
| State and local..... | 95.7 | 105.1 | 99.1 | 101.5 | 103.9 | 106.3 | 108.7 | 112.2 | 41.0 | 43.0 | 41.7 | 42.3 | 42.8 | 43.2 | 43.7 | 44.6 |
| Rest of the world..... | 8.4 | 11.9 | 8.9 | 14.7 | 9.7 | 11.1 | 12.0 | 9.4 | 5.2 | 4.3 | 5.0 | 7.0 | 3.0 | 3.3 | 4.0 | 3.1 |
| Addendum: Gross private product..... | 1,146.5 | 1,236.6 | 1,190.7 | 1,202.5 | 1,225.0 | 1,254.7 | 1,264.4 | 1,248.9 | 776.9 | 757.1 | 782.8 | 767.0 | 763.2 | 758.8 | 739.2 | 716.7 |

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HISTORICAL STATISTICS

THE national income and product data for 1929-63 are in *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables* (available at \$1 from Commerce Department District Office or the Superintendent of Documents; see addresses inside front cover). Each July SURVEY contains preliminary data for the latest 2 years and fully revised data for the preceding 2. The July 1974 issue has data for 1970-73. Prior July issues have fully revised data as follows: 1969-70, July 1973; 1968-69, July 1972; 1967-68, July 1971; 1966-67, July 1970; 1965-66, July 1969; 1964-65, July 1968.

| | 1973 | 1974 | 1974 | | | | | 1975 |
|-------------------------------------|------|------|------|---|----|-----|----|------|
| | | | IV | I | II | III | IV | |
| Seasonally adjusted at annual rates | | | | | | | | |
| Billions of dollars | | | | | | | | |

Table 4.—Relation of Gross National Product, National Income, and Personal Income (I.9)

| | 1973 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1975 |
|---------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Gross national product | 1,294.9 | 1,397.4 | 1,344.0 | 1,358.8 | 1,383.8 | 1,416.3 | 1,430.9 | 1,419.2 |
| Less: Capital consumption allowances..... | 110.8 | 119.5 | 113.9 | 115.8 | 118.6 | 120.7 | 122.9 | 125.0 |
| Equals: Net national product | 1,184.1 | 1,278.0 | 1,230.1 | 1,243.0 | 1,265.2 | 1,295.6 | 1,308.1 | 1,294.2 |
| Less: Indirect business tax and nontax liability..... | 119.2 | 126.9 | 121.3 | 122.6 | 125.9 | 129.5 | 129.8 | 132.4 |
| Business transfer payments..... | 4.9 | 5.2 | 5.0 | 5.1 | 5.2 | 5.3 | 5.3 | 5.4 |
| Statistical discrepancy..... | -5.0 | .4 | -2.6 | -6.3 | .3 | 3.0 | 4.8 | ----- |
| Plus: Subsidies less current surplus of government enterprises..... | .6 | -2.9 | -.1 | -2.7 | -3.7 | -2.4 | -2.7 | -2.6 |
| Equals: National income | 1,065.6 | 1,142.5 | 1,106.3 | 1,118.8 | 1,130.2 | 1,155.5 | 1,165.4 | ----- |
| Less: Corporate profits & IVA..... | 105.1 | 105.6 | 106.4 | 107.7 | 105.6 | 105.8 | 103.4 | ----- |
| Contributions for social insurance..... | 91.2 | 101.5 | 93.9 | 99.1 | 100.8 | 103.0 | 103.2 | 104.5 |
| Wage accruals less disbursements..... | -.1 | -.5 | .0 | .0 | -.6 | -1.5 | .0 | .0 |
| Plus: Government transfer payments to persons..... | 113.0 | 134.6 | 117.1 | 123.1 | 130.6 | 138.7 | 145.8 | 158.7 |
| Interest paid by government (net) and by consumers..... | 38.3 | 42.3 | 40.4 | 40.8 | 41.9 | 42.7 | 43.6 | 43.6 |
| Dividends..... | 29.6 | 32.7 | 30.7 | 31.6 | 32.5 | 33.2 | 33.3 | 33.7 |
| Business transfer payments..... | 4.9 | 5.2 | 5.0 | 5.1 | 5.2 | 5.3 | 5.3 | 5.4 |
| Equals: Personal income | 1,055.0 | 1,150.5 | 1,099.3 | 1,112.5 | 1,134.6 | 1,168.2 | 1,186.9 | 1,193.0 |

Table 5.—Gross Auto Product (I.15, I.16)

| | 1973 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1975 |
|----------------------------------------------|------|------|------|------|------|------|------|------|
| Gross auto product ¹ | 49.9 | 40.8 | 47.0 | 33.5 | 38.6 | 48.3 | 42.8 | 34.6 |
| Personal consumption expenditures..... | 43.4 | 37.5 | 38.0 | 35.8 | 38.0 | 43.6 | 32.6 | 35.2 |
| Producers' durable equipment..... | 7.7 | 6.6 | 6.7 | 6.3 | 6.7 | 7.7 | 5.7 | 6.2 |
| Change in dealers' auto inventories..... | 1.1 | -.9 | 4.0 | -5.6 | -2.9 | -.3 | 5.4 | -6.2 |
| Net exports..... | -2.7 | -2.9 | -2.2 | -3.5 | -3.6 | -3.2 | -1.4 | -1.0 |
| Exports..... | 3.8 | 4.7 | 4.2 | 4.1 | 4.2 | 5.0 | 5.4 | 4.6 |
| Imports..... | 6.5 | 7.6 | 6.4 | 7.6 | 7.7 | 8.2 | 6.8 | 5.6 |
| Addenda: | | | | | | | | |
| New cars, domestic ² | 43.1 | 35.3 | 40.3 | 28.1 | 34.9 | 41.6 | 36.7 | 27.9 |
| New cars, foreign..... | 10.0 | 9.9 | 10.2 | 10.2 | 8.3 | 11.3 | 9.8 | 9.5 |
| Billions of 1958 dollars | | | | | | | | |
| Gross auto product ¹ | 44.2 | 33.6 | 41.6 | 29.2 | 32.6 | 38.9 | 33.6 | 27.3 |
| Personal consumption expenditures..... | 38.3 | 31.0 | 33.4 | 31.3 | 32.1 | 35.2 | 25.4 | 27.9 |
| Producers' durable equipment..... | 6.8 | 5.5 | 6.0 | 5.6 | 5.7 | 6.3 | 4.5 | 5.0 |
| Change in dealers' auto inventories..... | 1.1 | -.9 | 3.8 | -5.1 | -2.7 | -.3 | 4.5 | -5.2 |
| Net exports..... | -2.4 | -2.5 | -2.0 | -3.1 | -3.0 | -2.6 | -1.1 | -.8 |
| Exports..... | 3.4 | 3.9 | 3.7 | 3.6 | 3.6 | 4.1 | 4.2 | 3.6 |
| Imports..... | 5.7 | 6.3 | 5.7 | 6.6 | 6.6 | 6.7 | 5.3 | 4.4 |
| Addenda: | | | | | | | | |
| New cars, domestic ² | 39.3 | 30.3 | 36.7 | 25.4 | 30.7 | 34.9 | 29.9 | 22.8 |
| New cars, foreign..... | 9.2 | 8.6 | 9.3 | 9.3 | 7.4 | 9.6 | 8.1 | 7.9 |

Table 6.—Inventories and Final Sales of the Business Sector in Constant Dollars

| | Billions of 1958 dollars | | | | | | | |
|--------------------------------------------------|--------------------------|-------|-------|-------|-------|-------|-------|-------|
| Inventories ³ | 217.4 | 228.1 | 223.7 | 226.4 | 228.4 | 229.7 | 232.4 | 229.6 |
| Farm..... | 29.5 | 31.2 | 30.4 | 30.9 | 31.3 | 31.6 | 31.6 | 31.4 |
| Nonfarm..... | 187.9 | 196.9 | 193.3 | 195.5 | 197.1 | 198.1 | 200.7 | 198.2 |
| Manufacturing..... | 96.4 | 101.5 | 99.0 | 100.6 | 101.5 | 102.4 | 103.7 | 103.5 |
| Durable goods..... | 59.5 | 63.6 | 62.1 | 63.3 | 63.5 | 64.0 | 64.9 | 65.3 |
| Nondurable goods..... | 36.8 | 37.9 | 36.9 | 37.3 | 38.0 | 38.4 | 38.8 | 38.2 |
| Wholesale trade..... | 29.8 | 31.5 | 30.6 | 31.3 | 31.8 | 31.8 | 32.1 | 31.2 |
| Durable goods..... | 14.3 | 15.3 | 14.7 | 15.2 | 15.2 | 15.4 | 15.9 | 15.5 |
| Nondurable goods..... | 15.5 | 16.2 | 15.8 | 16.1 | 16.6 | 16.3 | 16.2 | 15.7 |
| Retail trade..... | 45.2 | 47.0 | 47.0 | 46.7 | 46.9 | 46.7 | 47.6 | 46.2 |
| Durable goods..... | 19.6 | 20.2 | 20.7 | 20.3 | 19.6 | 19.6 | 20.9 | 19.3 |
| Nondurable goods..... | 25.6 | 26.8 | 26.4 | 26.5 | 27.2 | 27.1 | 26.6 | 26.9 |
| All other..... | 16.5 | 17.0 | 16.8 | 16.9 | 17.0 | 17.2 | 17.3 | 17.2 |
| Final sales, total | 742.4 | 725.2 | 739.2 | 730.3 | 733.2 | 731.6 | 705.6 | 705.6 |
| Nonfarm..... | 716.8 | 698.9 | 713.1 | 705.2 | 706.3 | 704.1 | 680.1 | 677.3 |
| Inventory-final sales ratios, total | .293 | .315 | .303 | .310 | .312 | .314 | .329 | .325 |
| Nonfarm..... | .262 | .282 | .271 | .277 | .281 | .285 | .293 | .293 |

| | 1973 | 1974 | 1974 | | | | | 1975 |
|-------------------------------------|------|------|------|---|----|-----|----|------|
| | | | IV | I | II | III | IV | |
| Seasonally adjusted at annual rates | | | | | | | | |
| Billions of dollars | | | | | | | | |

Table 7.—National Income by Type of Income (I.10)

| | 1973 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1975 |
|-------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|-------|
| National income | 1,065.6 | 1,142.5 | 1,106.3 | 1,118.8 | 1,130.2 | 1,155.5 | 1,165.4 | ----- |
| Compensation of employees | 786.0 | 855.8 | 814.8 | 828.8 | 848.3 | 868.2 | 877.7 | 875.4 |
| Wages and salaries..... | 691.6 | 750.7 | 717.0 | 727.6 | 744.6 | 761.5 | 769.2 | 764.9 |
| Private..... | 545.1 | 592.4 | 565.8 | 573.8 | 588.3 | 602.5 | 605.1 | 597.2 |
| Military..... | 20.6 | 21.2 | 21.0 | 21.0 | 20.9 | 20.8 | 22.0 | 22.0 |
| Government civilian..... | 126.0 | 137.1 | 130.2 | 132.8 | 135.4 | 133.2 | 142.1 | 145.7 |
| Supplements to wages and salaries..... | 94.4 | 105.1 | 97.7 | 101.2 | 103.7 | 106.7 | 108.6 | 110.5 |
| Employer contributions for social insurance..... | 48.4 | 53.6 | 50.1 | 52.3 | 53.2 | 54.5 | 54.6 | 55.2 |
| Other labor income..... | 46.0 | 51.4 | 47.6 | 48.9 | 50.5 | 52.3 | 54.0 | 55.3 |
| Proprietors' income | 96.1 | 93.0 | 103.2 | 98.4 | 89.9 | 92.1 | 91.6 | 85.0 |
| Business and professional..... | 57.6 | 61.2 | 58.4 | 59.3 | 60.7 | 62.3 | 62.5 | 62.8 |
| Farm..... | 38.5 | 31.8 | 44.9 | 39.1 | 29.1 | 29.8 | 29.1 | 22.2 |
| Rental income of persons | 26.1 | 26.5 | 26.4 | 26.4 | 26.3 | 26.6 | 26.8 | 27.0 |
| Corporate profits and inventory valuation adjustment | 105.1 | 105.6 | 106.4 | 107.7 | 105.6 | 105.8 | 103.4 | ----- |
| Profits before tax..... | 122.7 | 140.7 | 122.7 | 135.4 | 139.0 | 157.0 | 131.5 | ----- |
| Profits tax liability..... | 49.8 | 55.7 | 49.5 | 52.2 | 55.9 | 62.7 | 52.0 | ----- |
| Profits after tax..... | 72.9 | 85.0 | 73.2 | 83.2 | 83.1 | 94.3 | 79.5 | ----- |
| Dividends..... | 29.6 | 32.7 | 30.7 | 31.6 | 32.5 | 33.2 | 33.3 | 33.7 |
| Undistributed profits..... | 43.3 | 52.4 | 42.5 | 51.6 | 50.5 | 61.1 | 46.2 | ----- |
| Inventory valuation adjustment..... | -17.6 | -35.1 | -16.3 | -27.7 | -33.4 | -51.2 | -28.1 | -6.2 |
| Net interest | 52.3 | 61.6 | 55.5 | 57.5 | 60.1 | 62.8 | 65.9 | 68.8 |

Table 8.—National Income by Industry Division (I.11)

| | 1973 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1975 |
|--------------------------------------------|---------|---------|---------|---------|---------|---------|---------|-------|
| All industries, total | 1,065.6 | 1,142.5 | 1,106.3 | 1,118.8 | 1,130.2 | 1,155.5 | 1,165.4 | ----- |
| Agriculture, forestry, and fisheries..... | 50.6 | 45.6 | 57.8 | 52.5 | 42.7 | 43.7 | 43.7 | ----- |
| Mining and construction..... | 66.5 | 72.0 | 69.3 | 70.6 | 72.1 | 73.2 | 72.2 | ----- |
| Manufacturing | 287.2 | 306.1 | 295.8 | 296.8 | 304.2 | 312.2 | 310.2 | ----- |
| Nondurable goods..... | 108.9 | 124.0 | 112.4 | 118.6 | 123.1 | 129.0 | 125.2 | ----- |
| Durable goods..... | 178.3 | 182.1 | 183.4 | 178.2 | 181.1 | 184.2 | 184.9 | ----- |
| Transportation..... | 40.4 | 43.4 | 41.5 | 42.2 | 43.6 | 44.4 | 43.3 | ----- |
| Communication..... | 21.1 | 22.6 | 21.7 | 21.9 | 22.2 | 22.6 | 23.8 | ----- |
| Electric, gas, and sanitary services..... | 19.1 | 19.4 | 19.7 | 18.5 | 19.1 | 19.7 | 20.3 | ----- |
| Wholesale and retail trade..... | 155.9 | 166.2 | 160.6 | 161.3 | 167.0 | 167.6 | 168.9 | ----- |
| Finance, insurance, and real estate..... | 117.8 | 127.3 | 122.3 | 123.9 | 125.8 | 128.3 | 131.0 | ----- |
| Services..... | 134.6 | 150.1 | 139.2 | 143.6 | 148.4 | 152.7 | 155.6 | ----- |
| Government and government enterprises..... | 164.1 | 177.9 | 169.5 | 172.7 | 175.5 | 178.9 | 184.4 | ----- |
| Rest of the world..... | 8.4 | 11.9 | 8.9 | 14.7 | 9.7 | 11.1 | 12.0 | ----- |

Table 9.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment by Broad Industry Groups (6.12)

| | 1973 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1975 |
|----------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| All industries, total | 105.1 | 105.6 | 106.4 | 107.7 | 105.6 | 105.8 | 103.4 | ----- |
| Financial institutions | 19.6 | 20.8 | 20.4 | 20.8 | 20.7 | 20.7 | 20.9 | ----- |
| Federal Reserve Banks..... | 4.5 | 5.7 | 5.1 | 5.3 | 5.7 | 6.0 | 6.0 | ----- |
| Other financial institutions..... | 15.1 | 15.0 | 15.3 | 15.5 | 15.0 | 14.7 | 14.9 | ----- |
| Nonfinancial corporations | 85.5 | 84.9 | 86.0 | 87.0 | 84.9 | 85.1 | 82.5 | ----- |
| Manufacturing..... | 47.6 | 47.0 | 46.4 | 46.2 | 46.8 | 48.6 | 46.3 | ----- |
| Nondurable goods..... | 21.5 | 30.0 | 22.1 | 26.9 | 29.7 | 33.3 | 30.1 | ----- |
| Durable goods..... | 26.1 | 17.0 | 24.3 | 19.3 | 17.1 | 15.3 | 16.2 | ----- |
| Transportation, communication, and public utilities..... | 9.2 | 7.8 | 9.2 | 7.1 | 8.0 | 8.6 | 7.5 | ----- |
| All other industries..... | 28.7 | 30.1 | 30.3 | 33.7 | 30.1 | 28.0 | 28.7 | ----- |

1. The gross auto product total includes government purchases.
 2. Differs from the gross auto product total by the markup on both used cars and foreign cars.
 3. Quarterly inventories are end of quarter; annual inventories are average of fourth quarter of prior year and four quarters of current year.

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| | 1973 | 1974 | 1974 | | | | | 1975 |
|---------------------|------|------|-------------------------------------|---|----|-----|----|------|
| | | | IV | I | II | III | IV | |
| | | | Seasonally adjusted at annual rates | | | | | |
| Billions of dollars | | | | | | | | |

Table 14.—Federal Government Receipts and Expenditures (3.1, 3.2)

| | | | | | | | | |
|---------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Federal Government receipts | 258.5 | 291.1 | 268.3 | 278.1 | 288.6 | 302.8 | 294.7 | ----- |
| Personal tax and nontax receipts..... | 114.1 | 131.3 | 121.6 | 124.1 | 129.4 | 134.8 | 136.8 | 134.0 |
| Corporate profits tax accruals..... | 43.7 | 49.1 | 43.5 | 45.9 | 49.2 | 55.4 | 45.7 | ----- |
| Indirect business tax and nontax accruals..... | 21.2 | 22.0 | 21.3 | 21.5 | 21.9 | 22.5 | 22.2 | 23.0 |
| Contributions for social insurance..... | 79.5 | 88.7 | 81.8 | 86.7 | 88.1 | 90.0 | 90.0 | 90.9 |
| Federal Government expenditures | 264.2 | 299.1 | 270.6 | 281.0 | 291.6 | 304.7 | 319.3 | 338.0 |
| Purchases of goods and services..... | 106.6 | 116.9 | 108.4 | 111.5 | 114.3 | 117.2 | 124.5 | 127.7 |
| National defense..... | 74.4 | 78.7 | 75.3 | 75.8 | 76.6 | 78.4 | 84.0 | 85.2 |
| Other..... | 32.2 | 38.2 | 33.1 | 35.7 | 37.7 | 38.8 | 40.6 | 42.5 |
| Transfer payments..... | 95.5 | 117.0 | 98.8 | 106.5 | 113.6 | 120.8 | 127.2 | 138.5 |
| To persons..... | 92.9 | 114.4 | 96.3 | 104.0 | 110.8 | 118.4 | 124.5 | 135.8 |
| To foreigners (net) ⁴ | 2.6 | 2.6 | 2.5 | 2.5 | 2.7 | 2.4 | 2.7 | 2.7 |
| Grants-in-aid to State and local governments..... | 40.5 | 43.8 | 41.0 | 42.9 | 43.2 | 43.4 | 45.5 | 49.6 |
| Net interest paid..... | 16.3 | 18.8 | 17.6 | 17.9 | 18.7 | 19.1 | 19.7 | 19.7 |
| Subsidies less current surplus of government enterprises..... | 5.3 | 2.1 | 4.8 | 2.2 | 1.3 | 2.7 | 2.3 | 2.5 |
| Subsidies..... | 4.2 | 2.0 | 3.7 | 1.8 | 1.5 | 2.5 | 2.0 | 2.0 |
| Current surplus..... | -1.1 | -1 | -1.1 | -4 | .2 | -1 | -3 | -5 |
| Less: Wage accruals less disbursements..... | .0 | -5 | .0 | .0 | -6 | -1.5 | .0 | .0 |
| Surplus or deficit (-), national income and product accounts | -5.6 | -8.1 | -2.3 | -2.8 | -3.0 | -1.9 | -24.5 | ----- |

Table 15.—State and Local Government Receipts and Expenditures (3.3, 3.4)

| | | | | | | | | |
|---------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| State and local government receipts | 193.5 | 207.7 | 197.3 | 200.6 | 205.3 | 210.9 | 213.9 | ----- |
| Personal tax and nontax receipts..... | 37.2 | 39.5 | 38.2 | 37.8 | 38.8 | 40.3 | 41.2 | 41.7 |
| Corporate profits tax accruals..... | 6.1 | 6.7 | 6.0 | 6.3 | 6.7 | 7.3 | 6.2 | ----- |
| Indirect business tax and nontax accruals..... | 98.0 | 104.9 | 100.0 | 101.2 | 104.0 | 107.0 | 107.6 | 109.5 |
| Contributions for social insurance..... | 11.7 | 12.8 | 12.1 | 12.4 | 12.7 | 13.0 | 13.3 | 13.7 |
| Federal grants-in-aid..... | 40.5 | 43.8 | 41.0 | 42.9 | 43.2 | 43.4 | 45.5 | 49.6 |
| State and local government expenditures | 184.4 | 205.9 | 192.7 | 197.4 | 203.3 | 208.8 | 214.0 | 221.4 |
| Purchases of goods and services..... | 169.8 | 192.3 | 177.9 | 184.8 | 190.1 | 195.1 | 199.3 | 205.1 |
| Transfer payments to persons..... | 20.1 | 20.2 | 20.8 | 19.1 | 19.8 | 20.4 | 21.3 | 22.8 |
| Net interest paid..... | -8 | -1.6 | -1.2 | -1.5 | -1.6 | -1.6 | -1.5 | -1.4 |
| Subsidies less current surplus of government enterprises..... | -4.7 | -5.0 | -4.9 | -4.9 | -5.0 | -5.0 | -5.0 | -5.1 |
| Subsidies..... | .1 | .1 | .1 | .1 | .1 | .1 | .1 | .1 |
| Current surplus..... | 4.8 | 5.1 | 4.9 | 5.0 | 5.1 | 5.1 | 5.2 | 5.2 |
| Less: Wage accruals less disbursements..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| Surplus or deficit (-), national income and product accounts | 9.2 | 1.8 | 4.6 | 3.2 | 2.0 | 2.1 | -1 | ----- |
| Addenda: | | | | | | | | |
| Surplus, social insurance funds..... | 9.1 | 9.7 | 9.4 | 9.6 | 9.7 | 9.8 | 9.8 | 9.9 |
| Surplus or deficit (-) all other State and local funds..... | .1 | -7.9 | -4.7 | -6.4 | -7.7 | -7.7 | -9.9 | ----- |

Table 16.—Sources and Uses of Gross Saving (5.1)

| | | | | | | | | |
|--------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Gross private saving | 210.9 | 213.8 | 229.4 | 224.1 | 207.3 | 196.2 | 227.5 | ----- |
| Personal saving..... | 74.4 | 77.0 | 89.3 | 84.4 | 71.5 | 65.5 | 86.5 | 74.8 |
| Undistributed corporate profits..... | 43.3 | 52.4 | 42.5 | 51.6 | 50.5 | 61.1 | 46.2 | ----- |
| Corporate inventory valuation adjustment..... | -17.6 | -35.1 | -16.3 | -27.7 | -33.4 | -51.2 | -28.1 | -6.2 |
| Corporate capital consumption allowances..... | 71.2 | 76.7 | 73.1 | 74.1 | 75.7 | 77.6 | 79.3 | 81.0 |
| Noncorporate capital consumption allowances..... | 39.6 | 42.8 | 40.9 | 41.7 | 42.8 | 43.2 | 43.6 | 44.0 |
| Wage accruals less disbursements..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| Government surplus or deficit (-), national income and product accounts | 3.5 | -6.3 | 2.3 | .4 | -1.0 | .2 | -24.6 | ----- |
| Federal..... | -5.6 | -8.1 | -2.3 | -2.8 | -3.0 | -1.9 | -24.5 | ----- |
| State and local..... | 9.2 | 1.8 | 4.6 | 3.2 | 2.0 | 2.1 | -1 | ----- |
| Capital grants received by the United States (net)⁴ | .0 | -2.0 | .0 | -8.1 | .0 | .0 | .0 | .0 |
| Gross investment | 209.4 | 205.9 | 229.1 | 210.1 | 206.6 | 199.3 | 207.7 | 166.4 |
| Gross private domestic investment..... | 209.4 | 209.4 | 224.5 | 210.5 | 211.8 | 205.8 | 209.4 | 164.6 |
| Net foreign investment..... | .1 | -3.5 | 4.7 | -4 | -5.2 | -6.5 | -1.8 | 1.8 |
| Statistical discrepancy | -5.0 | .4 | -2.6 | -6.3 | .3 | 3.0 | 4.8 | ----- |

⁴ Preliminary.

| | 1973 | 1974 | 1974 | | | | | 1975 |
|-------------------------|------|------|---------------------|---|----|-----|----|------|
| | | | IV | I | II | III | IV | |
| | | | Seasonally adjusted | | | | | |
| Index numbers, 1958=100 | | | | | | | | |

Table 17.—Implicit Price Deflators for Gross National Product (8.1)

| | | | | | | | | |
|---------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gross national product | 154.31 | 170.18 | 158.93 | 163.61 | 167.31 | 172.07 | 177.97 | 181.41 |
| Personal consumption expenditures | 145.9 | 162.5 | 150.8 | 155.8 | 160.2 | 164.7 | 169.6 | 172.1 |
| Durable goods..... | 114.7 | 123.7 | 116.0 | 117.8 | 121.3 | 126.3 | 130.1 | 131.0 |
| Nondurable goods..... | 147.9 | 170.0 | 154.8 | 162.7 | 168.0 | 172.3 | 176.9 | 179.3 |
| Services..... | 160.5 | 173.5 | 164.1 | 167.3 | 171.4 | 176.1 | 179.2 | 183.1 |
| Gross private domestic investment | 152.4 | 165.3 | 155.4 | 157.8 | 162.3 | 167.5 | 174.9 | 179.7 |
| Fixed investment..... | 144.9 | 158.7 | 147.9 | 150.7 | 154.9 | 160.4 | 169.6 | 175.3 |
| Nonresidential..... | 185.4 | 198.7 | 189.7 | 192.2 | 196.2 | 200.6 | 206.0 | 208.9 |
| Structures..... | 130.0 | 143.2 | 132.3 | 134.8 | 139.2 | 145.5 | 154.5 | 160.9 |
| Producers' durable equipment..... | 174.0 | 191.4 | 179.7 | 183.8 | 190.0 | 195.9 | 197.9 | 200.7 |
| Residential structures..... | 174.0 | 191.6 | 179.8 | 183.9 | 190.2 | 196.1 | 198.1 | 200.8 |
| Nonfarm..... | 168.0 | 183.5 | 171.8 | 175.4 | 181.5 | 187.5 | 189.4 | 191.6 |
| Farm..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Change in business inventories..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Net exports of goods and services | 150.6 | 195.0 | 164.8 | 179.0 | 188.7 | 202.5 | 210.9 | 213.9 |
| Exports..... | 155.6 | 219.7 | 170.9 | 194.0 | 214.9 | 230.8 | 239.3 | 246.3 |
| Imports..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Government purchases of goods and services | 191.5 | 211.8 | 196.5 | 202.9 | 208.8 | 214.1 | 221.4 | 224.4 |
| Federal..... | 185.9 | 206.8 | 192.1 | 198.0 | 203.0 | 207.4 | 218.4 | 220.0 |
| State and local..... | 195.1 | 215.0 | 199.3 | 206.0 | 212.4 | 218.3 | 223.2 | 227.2 |

Table 18.—Implicit Price Deflators for Gross National Product by Major Type of Product (8.2)

| | | | | | | | | |
|-------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gross national product | 154.31 | 170.18 | 158.93 | 163.61 | 167.31 | 172.07 | 177.97 | 181.41 |
| Final sales..... | 154.5 | 170.2 | 159.3 | 163.7 | 167.3 | 172.1 | 178.1 | 181.2 |
| Goods output | 135.6 | 151.4 | 140.6 | 145.2 | 148.1 | 152.9 | 159.8 | 162.6 |
| Durable goods..... | 121.5 | 131.1 | 123.8 | 125.4 | 126.2 | 132.6 | 140.7 | 142.1 |
| Nondurable goods..... | 147.1 | 167.5 | 153.9 | 161.1 | 165.0 | 169.3 | 174.8 | 177.0 |
| Services | 175.5 | 189.9 | 179.7 | 183.4 | 187.9 | 192.4 | 195.9 | 199.4 |
| Structures | 182.4 | 202.6 | 188.4 | 193.9 | 200.0 | 206.0 | 211.8 | 215.9 |
| Addendum: Gross auto product | 112.9 | 121.5 | 113.0 | 114.7 | 118.7 | 124.0 | 127.2 | 127.0 |

Table 19.—Implicit Price Deflators for Gross National Product by Sector (8.4)

| | | | | | | | | |
|----------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Gross national product | 154.31 | 170.18 | 158.93 | 163.61 | 167.31 | 172.07 | 177.97 | 181.41 |
| Gross domestic product | 154.27 | 169.62 | 158.81 | 163.20 | 166.75 | 171.41 | 177.36 | 180.93 |
| Business..... | 145.6 | 160.5 | 150.0 | 154.3 | 157.7 | 162.3 | 168.0 | 171.2 |
| Nonfarm..... | 143.3 | 159.1 | 147.0 | 151.6 | 156.8 | 161.6 | 166.7 | 171.4 |
| Farm..... | 206.1 | 195.4 | 228.5 | 224.1 | 177.8 | 179.1 | 203.1 | 168.2 |
| Households and institutions..... | 222.7 | 248.3 | ----- | ----- | ----- | ----- | ----- | ----- |
| General government..... | 238.5 | 250.9 | 244.0 | 246.2 | 248.5 | 251.5 | 257.1 | 259.6 |
| Federal..... | 248.3 | 264.5 | 257.3 | 259.1 | 260.7 | 263.0 | 275.0 | 276.7 |
| State and local..... | 233.4 | 244.2 | 237.3 | 239.8 | 242.5 | 245.9 | 248.5 | 251.6 |
| Rest of the world | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Addendum: Gross private product | 147.56 | 163.34 | 152.10 | 156.77 | 160.51 | 165.35 | 171.04 | 174.26 |

Table 20.—Change from Preceding Period for Selected Aggregates (7.7)

| | Percent | | Percent at annual rate | | | | | |
|---------------------------------|---------|------|------------------------|------|------|------|------|-------|
| | | | | | | | | |
| Gross national product: | | | | | | | | |
| Current dollars..... | 11.8 | 7.9 | 11.2 | 4.5 | 7.6 | 9.7 | 4.2 | -3.2 |
| Constant dollars..... | 5.9 | -2.1 | 2.3 | -7.0 | -1.6 | -1.9 | -9.0 | -10.4 |
| Implicit price deflator..... | 5.6 | 10.3 | 8.6 | 12.3 | 9.4 | 11.9 | 14.4 | 8.0 |
| Chain price index..... | 6.0 | 10.0 | 8.5 | 11.6 | 9.8 | 12.7 | 11.7 | 7.2 |
| Fixed-weighted price index..... | 6.3 | 10.7 | 9.3 | 12.7 | 11.1 | 12.7 | 12.5 | 7.1 |
| Gross domestic product: | | | | | | | | |
| Current dollars..... | 11.7 | 7.7 | 11.1 | 2.7 | 9.3 | 9.4 | 4.0 | -2.6 |
| Constant dollars..... | 5.9 | -2.0 | 2.4 | -7.9 | .3 | -2.1 | -9.3 | -10.0 |
| Implicit price deflator..... | 5.5 | 10.0 | 8.4 | 11.5 | 9.0 | 11.7 | 14.6 | 8.3 |
| Chain price index..... | 5.9 | 9.7 | 8.3 | 10.9 | 9.2 | 12.5 | 11.8 | 7.2 |
| Fixed-weighted price index..... | 6.2 | 10.4 | 9.0 | 11.9 | 10.6 | 12.5 | 12.5 | 7.1 |
| Gross private product: | | | | | | | | |
| Current dollars..... | 12.2 | 7.9 | 11.2 | 4.0 | 7.7 | 10.1 | 3.1 | -4.8 |
| Constant dollars..... | 6.2 | -2.6 | 2.3 | -7.8 | -2.0 | -2.3 | -9.9 | -11.7 |
| Implicit price deflator..... | 5.7 | 10.7 | 8.7 | 12.9 | 9.9 | 12.6 | 14.5 | 7.8 |
| Chain price index..... | 5.9 | 10.6 | 8.6 | 12.6 | 10.6 | 13.8 | 12.0 | 7.6 |
| Fixed-weighted price index..... | 6.3 | 11.4 | 9.1 | 14.1 | 12.3 | 13.8 | 12.6 | 7.6 |

Cyclical Developments in State Personal Income

TOTAL personal income in current dollars rose in 45 States and fell in 5 States from the fourth quarter of 1973, the peak quarter in real gross national product, to the fourth quarter of 1974, the latest period for which State estimates are available. The rise was particularly sharp, 12 percent or more, in Alaska, Idaho, and West Virginia, the

only States where real income was maintained or rose. In 42 States and the District of Columbia, the rise in current dollar income ranged from 1¼ percent to 11½ percent. Personal income fell sharply in South Dakota and Nebraska and moderately in North Dakota, Iowa, and Kansas. For the Nation as a whole, total personal income was up 7½

percent, but consumer prices were up somewhat more than 12 percent; thus, real income for the Nation was off sharply.

Much of the recent weakness in current-dollar total personal income, both national and State, is directly traceable to agriculture. The Nation's farm income, which peaked in the fourth quarter of 1973, subsequently fell about 40 percent. Much of this decline was due to large increases in farm production expenses. In addition, cash receipts and Government payments were down somewhat, and the value of the change in farm inventories fell sharply from the unusually high levels of late 1973. In each of the five States where current-dollar income was off, developments in farming played the key role: agriculture is an unusually important source of income, and it fell even more sharply than it did in the Nation.

However, State quarterly farm income usually changes independently of the national business cycle (often by relatively large amounts), and these frequently erratic changes obscure underlying cyclical developments. A clearer picture of the effects that the national business cycle is having on States can be seen in the estimates of nonfarm income.

Nonfarm Income

From the fourth quarter of 1973 to the fourth quarter of 1974, nonfarm income increased 9¼ percent in the Nation, while increases in the States ranged from 7¼ percent in Michigan to nearly 25 percent in Alaska (table A). In most fast-growing States, nearly all major income components expanded rapidly, while in States where income growth was sluggish, most components were weaker than their national counterparts. This situation also pre-

NOTE.—State and regional income estimates were prepared in the Regional Economic Measurement Division under the direction of Lowell D. Ashby. Staff members participating were Kenneth Berkman, Robert Brown, Q. Francis Dallavalle, Linnea Hazen, Gordon Lester, Jr., and John Wells. Robert B. Bretzfelder, of the Regional Economic Analysis Division, prepared this analysis, with the programming assistance of Evelyn Richardson and Jamila Bornani.

Table A.—Percent Change in Nonfarm Personal Income, Total Personal Income and Selected Components, IV 1973–IV 1974

| Rank | Non-farm income | Wages and salaries | | | Unemployment compensation payment | Farm income | Total income | Index U.S.=100 | |
|-----------------------------|-----------------|--------------------|--------|--------------|-----------------------------------|-------------|--------------|----------------|--------------|
| | | Manufacturing | Mining | Construction | | | | Nonfarm income | Total income |
| United States..... | 9.7 | 4.8 | 12.0 | -.8 | 113.2 | -40.0 | 7.5 | 100 | 100 |
| States | | | | | | | | | |
| 1 Alaska..... | 24.6 | 24.2 | 57.9 | 99.2 | 3.8 | -95.0 | 24.5 | 254 | 327 |
| 2 Idaho..... | 14.8 | 9.5 | 28.5 | 37.6 | 49.4 | 25.1 | 16.2 | 153 | 216 |
| 3 Wyoming..... | 13.8 | -1.6 | 24.7 | 25.8 | 125.0 | -35.5 | 10.0 | 142 | 133 |
| 4 North Dakota..... | 13.1 | 17.8 | 13.8 | 22.1 | 8.0 | -45.0 | -7.7 | 135 | ----- |
| 5 West Virginia..... | 12.8 | 11.6 | 25.7 | 5.5 | 91.6 | -67.7 | 12.3 | 132 | 164 |
| 6 New Mexico..... | 12.0 | 6.4 | 25.6 | 2.3 | 66.0 | -29.4 | 9.8 | 124 | 131 |
| 7 South Dakota..... | 12.0 | 6.1 | -7.4 | 8.5 | 35.0 | -80.0 | -20.1 | 124 | ----- |
| 8 Texas..... | 11.8 | 11.6 | 11.9 | 11.1 | 64.8 | -85.1 | 5.3 | 122 | 71 |
| 9 Oklahoma..... | 11.7 | 11.4 | 16.6 | .1 | 60.7 | -48.2 | 7.2 | 121 | 96 |
| 10 Washington..... | 11.6 | 11.3 | 13.9 | 1.2 | 43.4 | -15.9 | 10.0 | 120 | 133 |
| — District of Columbia..... | 11.6 | 10.1 | .0 | 13.1 | 55.9 | .0 | 11.6 | 120 | 155 |
| 11 New Hampshire..... | 11.6 | 8.8 | 22.5 | 8.6 | 176.0 | -8.1 | 11.4 | 120 | 152 |
| 12 Utah..... | 11.3 | 7.2 | 12.5 | -1.9 | 38.0 | -40.3 | 9.4 | 116 | 125 |
| 13 Nevada..... | 11.0 | -5.4 | 19.8 | -14.6 | 80.8 | -37.7 | 9.8 | 113 | 131 |
| 14 California..... | 11.0 | 7.0 | 6.3 | -1.8 | 74.7 | -10.2 | 10.3 | 113 | 137 |
| 15 Iowa..... | 11.0 | 14.3 | 3.3 | 11.9 | 73.3 | -51.7 | -4.1 | 113 | ----- |
| 16 Minnesota..... | 10.9 | 10.8 | -1.9 | 2.8 | 19.7 | -43.8 | 3.6 | 112 | 48 |
| 17 Montana..... | 10.8 | 3.0 | 5.0 | -2.2 | 53.3 | -34.0 | 1.7 | 111 | 23 |
| 18 Nebraska..... | 10.8 | 6.5 | 7.5 | 3.1 | 98.3 | -80.8 | -11.2 | 111 | ----- |
| 19 Arkansas..... | 10.7 | 1.4 | 4.7 | 9.0 | 158.6 | -28.6 | 4.6 | 110 | 61 |
| 20 Kentucky..... | 10.6 | 6.7 | 24.7 | -4.5 | 130.0 | 30.4 | 11.4 | 109 | 152 |
| 21 Kansas..... | 10.5 | 11.2 | 6.0 | 7.8 | 69.1 | -61.5 | -3.1 | 108 | ----- |
| 22 Oregon..... | 10.4 | 2.9 | 30.6 | .0 | 95.2 | -5.9 | 9.6 | 107 | 128 |
| 23 Florida..... | 10.4 | 3.3 | 11.5 | -8.2 | 367.2 | -11.8 | 9.8 | 107 | 131 |
| 24 Louisiana..... | 10.3 | 10.7 | 5.9 | 8.1 | 39.1 | -26.0 | 8.4 | 106 | 112 |
| 25 Arizona..... | 10.1 | 7.4 | 10.9 | -12.1 | 205.0 | 26.2 | 10.6 | 104 | 141 |
| 26 Illinois..... | 10.1 | 8.5 | -6.5 | 6.4 | 86.6 | -35.2 | 7.7 | 104 | 103 |
| 27 Wisconsin..... | 10.0 | 8.0 | 3.2 | -3.5 | 100.0 | -33.5 | 7.6 | 103 | 101 |
| 28 Virginia..... | 9.9 | 3.2 | 22.2 | 1.5 | 259.0 | -36.9 | 8.9 | 102 | 119 |
| 29 Tennessee..... | 9.9 | 3.7 | 16.8 | 13.2 | 204.5 | -32.8 | 8.6 | 102 | 115 |
| 30 South Carolina..... | 9.9 | 3.4 | 1.9 | 6.0 | 244.3 | -28.4 | 8.1 | 102 | 108 |
| 31 Alabama..... | 9.7 | 4.4 | 22.0 | 2.2 | 160.6 | -32.2 | 7.7 | 100 | 103 |
| 32 Maryland..... | 9.7 | 3.6 | -3.1 | -3.8 | 59.0 | -50.2 | 8.9 | 100 | 119 |
| 33 Pennsylvania..... | 9.5 | 5.2 | 16.9 | -.8 | 87.7 | -31.6 | 9.0 | 98 | 120 |
| 34 Colorado..... | 9.2 | 4.6 | 13.7 | -9.0 | 136.7 | -60.2 | 6.3 | 95 | 84 |
| 35 Rhode Island..... | 9.1 | 6.3 | -25.0 | -8.8 | 92.9 | -23.8 | 9.0 | 94 | 120 |
| 36 Massachusetts..... | 9.0 | 5.1 | -22.5 | -7.5 | 87.0 | -15.5 | 8.9 | 93 | 119 |
| 37 Connecticut..... | 9.0 | 5.8 | 10.0 | -8.9 | 93.7 | -25.2 | 8.8 | 93 | 117 |
| 38 Mississippi..... | 8.9 | -1.0 | 8.4 | 1.9 | 205.0 | -45.6 | 2.6 | 92 | 35 |
| 39 Missouri..... | 8.9 | 3.3 | 7.6 | -4.7 | 91.8 | -61.5 | 4.6 | 92 | 61 |
| 40 Ohio..... | 8.9 | 3.8 | 8.9 | .2 | 221.3 | -1.7 | 8.6 | 92 | 115 |
| 41 Hawaii..... | 8.8 | 10.2 | .0 | 9.3 | 23.1 | -4.7 | 8.4 | 91 | 112 |
| 42 Maine..... | 8.5 | 2.0 | -5.0 | -3.0 | 119.0 | 9.1 | 8.5 | 88 | 113 |
| 43 New York..... | 8.4 | 2.4 | -6.6 | -11.3 | 116.9 | -2.2 | 8.3 | 87 | 111 |
| 44 New Jersey..... | 8.4 | 2.6 | -18.4 | -11.6 | 104.5 | -33.9 | 8.2 | 87 | 109 |
| 45 North Carolina..... | 8.3 | -1.4 | 3.1 | 8.2 | 395.5 | -40.3 | 4.9 | 86 | 65 |
| 46 Vermont..... | 8.0 | 4.2 | 2.5 | -19.3 | 83.8 | 26.7 | 9.0 | 82 | 120 |
| 47 Georgia..... | 7.9 | -1.8 | .0 | -4.3 | 288.9 | -11.5 | 7.0 | 81 | 93 |
| 48 Indiana..... | 7.9 | -1.1 | -1.7 | 3.9 | 241.6 | -50.7 | 3.9 | 81 | 52 |
| 49 Delaware..... | 7.9 | 3.2 | -22.0 | -3.0 | 203.6 | -42.4 | 6.0 | 81 | 80 |
| 50 Michigan..... | 7.7 | .6 | -2.2 | -9.7 | 289.6 | -29.1 | 7.1 | 79 | 95 |

NOTE.—Ranked by change in nonfarm income.

Table 1.—Total and Per Capita Personal Income and Quarterly Total Personal Income, by States and Regions

| State and region | Total personal income | | | | Per capita personal income | | | | Total personal income | | | | | | | | Percent change, III 1974-IV 1974 |
|-----------------------------|-----------------------|-----------|-------------------|-------------------------|----------------------------|-------------------|-------------------|-------------------------|----------------------------------------------------------|-----------|-----------|-----------|----------------|-----------------|------------------|-----------------|----------------------------------|
| | Millions of dollars | | | Percent change, 1973-74 | Dollars | | | Percent change, 1973-74 | Millions of dollars, seasonally adjusted at annual rates | | | | | | | | |
| | 1972 | 1973 | 1974 ^p | | 1972 | 1973 ^r | 1974 ^p | | 1973 | | | | 1974 | | | | |
| | | | | | | | | | I | II | III | IV | I ^r | II ^r | III ^r | IV ^p | |
| United States | 947,066 | 1,057,825 | 1,148,720 | 8.6 | 4,549 | 5,041 | 5,434 | 7.8 | 1,016,097 | 1,041,989 | 1,070,984 | 1,102,228 | 1,106,812 | 1,135,406 | 1,167,610 | 1,185,051 | 1.5 |
| New England | 57,799 | 63,340 | 69,220 | 9.3 | 4,775 | 5,216 | 5,697 | 9.2 | 61,204 | 62,811 | 64,036 | 65,307 | 66,715 | 68,437 | 70,533 | 71,196 | .9 |
| Connecticut..... | 16,674 | 18,265 | 19,981 | 9.4 | 5,414 | 5,931 | 6,471 | 9.1 | 17,641 | 18,035 | 18,457 | 18,931 | 19,236 | 19,734 | 20,349 | 20,606 | 1.3 |
| Maine..... | 3,759 | 4,196 | 4,648 | 10.7 | 3,664 | 4,040 | 4,439 | 9.9 | 4,009 | 4,174 | 4,230 | 4,374 | 4,502 | 4,639 | 4,703 | 4,748 | 1.0 |
| Massachusetts..... | 27,959 | 30,551 | 33,242 | 8.8 | 4,824 | 5,268 | 5,731 | 8.8 | 29,591 | 30,351 | 30,887 | 31,377 | 32,103 | 32,819 | 33,879 | 34,168 | .9 |
| New Hampshire..... | 3,268 | 3,665 | 4,156 | 13.4 | 4,220 | 4,615 | 5,143 | 11.4 | 3,517 | 3,615 | 3,696 | 3,834 | 3,984 | 4,108 | 4,258 | 4,272 | .3 |
| Rhode Island..... | 4,374 | 4,710 | 5,038 | 6.9 | 4,512 | 4,869 | 5,376 | 10.4 | 4,585 | 4,714 | 4,788 | 4,755 | 4,825 | 4,988 | 5,153 | 5,184 | 1.6 |
| Vermont..... | 1,766 | 1,949 | 2,157 | 10.7 | 3,840 | 4,155 | 4,588 | 9.6 | 1,861 | 1,922 | 1,977 | 2,035 | 2,065 | 2,150 | 2,193 | 2,218 | 1.1 |
| Mideast | 218,131 | 236,970 | 257,920 | 8.8 | 5,074 | 5,539 | 6,045 | 9.1 | 230,420 | 233,932 | 238,658 | 244,871 | 248,619 | 254,989 | 262,265 | 265,806 | 1.4 |
| Delaware..... | 2,982 | 3,328 | 3,568 | 7.2 | 5,220 | 5,813 | 6,227 | 7.1 | 3,163 | 3,243 | 3,408 | 3,499 | 3,413 | 3,504 | 3,646 | 3,709 | 1.7 |
| District of Col..... | 4,467 | 4,818 | 5,407 | 12.2 | 5,940 | 6,566 | 7,479 | 13.9 | 4,757 | 4,766 | 4,714 | 5,037 | 5,204 | 5,242 | 5,564 | 5,619 | 1.0 |
| Maryland..... | 20,163 | 22,185 | 24,077 | 8.5 | 4,981 | 5,446 | 5,881 | 8.0 | 21,563 | 21,695 | 22,524 | 22,957 | 23,182 | 23,822 | 24,308 | 24,994 | 2.8 |
| New Jersey..... | 39,528 | 43,026 | 46,798 | 8.8 | 5,379 | 5,874 | 6,384 | 8.7 | 42,045 | 42,509 | 43,251 | 44,297 | 45,381 | 46,515 | 47,352 | 47,944 | 1.3 |
| New York..... | 96,881 | 104,188 | 113,094 | 8.5 | 5,275 | 5,720 | 6,244 | 9.2 | 101,292 | 103,101 | 104,841 | 107,514 | 108,969 | 111,709 | 115,274 | 116,424 | 1.0 |
| Pennsylvania..... | 54,110 | 59,427 | 64,976 | 9.3 | 4,545 | 5,100 | 5,490 | 9.6 | 57,601 | 58,618 | 59,920 | 61,567 | 62,470 | 64,197 | 66,120 | 67,116 | 1.5 |
| Great Lakes | 194,399 | 217,720 | 235,886 | 8.3 | 4,766 | 5,333 | 5,773 | 8.3 | 210,052 | 214,111 | 219,346 | 227,372 | 226,734 | 232,140 | 240,637 | 244,032 | 1.4 |
| Illinois..... | 58,038 | 64,832 | 70,534 | 8.8 | 5,162 | 5,801 | 6,337 | 9.2 | 62,747 | 63,809 | 65,282 | 67,486 | 67,927 | 69,746 | 71,748 | 72,713 | 1.3 |
| Indiana..... | 23,067 | 26,510 | 28,053 | 8.8 | 4,363 | 4,998 | 5,263 | 5.3 | 25,653 | 26,904 | 26,552 | 27,904 | 27,073 | 27,534 | 28,627 | 28,978 | 1.2 |
| Michigan..... | 44,902 | 50,201 | 53,930 | 7.4 | 4,982 | 5,540 | 5,928 | 7.0 | 48,252 | 49,535 | 50,592 | 52,427 | 51,510 | 52,682 | 55,383 | 56,146 | 1.4 |
| Ohio..... | 49,023 | 54,474 | 59,580 | 9.4 | 4,572 | 5,070 | 5,549 | 9.4 | 52,644 | 53,758 | 55,005 | 56,670 | 57,419 | 58,591 | 60,738 | 61,570 | 1.4 |
| Wisconsin..... | 19,369 | 21,703 | 23,790 | 9.6 | 4,279 | 4,781 | 5,210 | 9.0 | 20,726 | 21,285 | 21,915 | 22,885 | 22,805 | 23,587 | 24,141 | 24,625 | 2.0 |
| Plains | 72,001 | 85,455 | 86,843 | 1.6 | 4,333 | 5,137 | 5,206 | 1.3 | 79,740 | 83,826 | 88,585 | 89,669 | 84,696 | 86,470 | 87,725 | 88,481 | .9 |
| Iowa..... | 12,444 | 15,308 | 15,137 | -1.1 | 4,315 | 5,347 | 5,302 | -1.8 | 13,436 | 14,454 | 17,184 | 16,158 | 14,452 | 14,779 | 15,814 | 15,502 | -2.0 |
| Kansas..... | 10,286 | 12,088 | 12,272 | 1.5 | 4,535 | 5,338 | 5,406 | 1.3 | 11,084 | 11,621 | 12,663 | 12,985 | 12,227 | 12,047 | 12,235 | 12,577 | 2.8 |
| Minnesota..... | 16,829 | 20,010 | 21,346 | 6.7 | 4,342 | 5,144 | 5,450 | 5.9 | 18,706 | 19,622 | 20,657 | 21,055 | 20,499 | 21,416 | 21,660 | 21,808 | .7 |
| Missouri..... | 20,449 | 23,032 | 24,152 | 4.9 | 4,308 | 4,831 | 5,056 | 4.7 | 22,899 | 22,499 | 23,064 | 23,668 | 23,633 | 23,860 | 24,367 | 24,749 | 1.6 |
| Nebraska..... | 6,796 | 8,121 | 7,526 | -7.3 | 4,448 | 5,299 | 4,877 | -8.0 | 7,544 | 7,827 | 8,419 | 8,699 | 7,271 | 7,468 | 7,641 | 7,723 | 1.1 |
| North Dakota..... | 2,614 | 3,642 | 3,534 | -2.9 | 4,121 | 5,730 | 5,547 | -3.2 | 3,051 | 4,540 | 3,384 | 3,589 | 4,022 | 3,248 | 3,312 | 3,312 | 2.0 |
| South Dakota..... | 2,583 | 3,254 | 2,877 | -11.6 | 3,801 | 4,771 | 4,218 | -11.6 | 3,021 | 3,263 | 3,214 | 3,517 | 3,061 | 2,878 | 2,759 | 2,809 | 1.8 |
| Southeast | 175,118 | 197,700 | 217,741 | 10.1 | 3,853 | 4,271 | 4,630 | 8.4 | 189,772 | 193,866 | 200,203 | 206,958 | 209,943 | 215,630 | 221,735 | 223,656 | .9 |
| Alabama..... | 12,238 | 13,700 | 15,016 | 9.6 | 3,475 | 3,864 | 4,198 | 8.6 | 13,077 | 13,381 | 13,957 | 14,385 | 14,539 | 14,801 | 15,228 | 15,496 | 1.8 |
| Arkansas..... | 6,717 | 8,050 | 8,826 | 9.6 | 3,346 | 3,956 | 4,280 | 8.2 | 7,685 | 8,372 | 7,809 | 8,334 | 8,782 | 8,935 | 8,870 | 8,718 | -1.7 |
| Florida..... | 32,694 | 37,799 | 42,354 | 12.0 | 4,449 | 4,880 | 5,235 | 7.3 | 35,928 | 37,109 | 38,414 | 39,748 | 40,583 | 42,056 | 43,115 | 43,660 | 1.3 |
| Georgia..... | 18,724 | 20,928 | 22,760 | 8.8 | 3,957 | 4,343 | 4,662 | 7.3 | 19,909 | 20,392 | 21,445 | 21,967 | 22,064 | 22,446 | 23,018 | 23,511 | 1.3 |
| Kentucky..... | 12,014 | 13,478 | 15,007 | 11.3 | 3,634 | 4,050 | 4,470 | 10.4 | 13,071 | 13,350 | 13,649 | 13,841 | 14,346 | 14,928 | 15,327 | 15,425 | .6 |
| Louisiana..... | 13,326 | 14,795 | 16,223 | 9.6 | 3,565 | 3,950 | 4,310 | 9.1 | 14,297 | 14,249 | 15,147 | 15,489 | 15,608 | 16,019 | 16,478 | 16,788 | 1.9 |
| Mississippi..... | 7,192 | 8,216 | 8,747 | 6.5 | 3,189 | 3,546 | 3,764 | 6.1 | 8,085 | 7,857 | 8,227 | 8,694 | 8,452 | 8,651 | 8,969 | 8,920 | -1.5 |
| North Carolina..... | 20,193 | 22,577 | 24,736 | 9.6 | 3,868 | 4,258 | 4,612 | 8.3 | 21,668 | 22,146 | 22,517 | 23,975 | 23,424 | 24,571 | 25,311 | 25,139 | -1.7 |
| South Carolina..... | 9,408 | 10,582 | 11,855 | 12.0 | 3,500 | 3,855 | 4,258 | 9.6 | 10,131 | 10,340 | 10,631 | 11,227 | 11,451 | 11,708 | 12,129 | 12,133 | .0 |
| Tennessee..... | 15,093 | 16,888 | 18,516 | 9.6 | 3,707 | 4,124 | 4,484 | 8.7 | 16,381 | 16,560 | 17,066 | 17,545 | 17,829 | 18,303 | 18,881 | 19,049 | .9 |
| Virginia..... | 21,015 | 23,579 | 25,842 | 9.6 | 4,410 | 4,868 | 5,265 | 8.2 | 22,580 | 23,123 | 24,168 | 24,445 | 24,905 | 25,513 | 26,336 | 26,615 | 1.1 |
| West Virginia..... | 6,504 | 7,107 | 7,862 | 10.6 | 3,623 | 3,974 | 4,390 | 10.5 | 6,960 | 6,987 | 7,173 | 7,308 | 7,463 | 7,701 | 8,078 | 8,204 | 1.6 |
| Southwest | 69,674 | 79,388 | 85,469 | 7.7 | 4,033 | 4,493 | 4,739 | 5.5 | 75,375 | 78,072 | 81,051 | 83,055 | 82,567 | 84,286 | 86,629 | 88,392 | 2.0 |
| Arizona..... | 8,388 | 9,855 | 10,742 | 11.2 | 4,273 | 4,657 | 4,989 | 7.1 | 9,104 | 9,542 | 9,887 | 10,089 | 10,301 | 10,579 | 10,924 | 11,162 | 2.2 |
| New Mexico..... | 3,779 | 4,262 | 4,642 | 8.9 | 3,511 | 3,877 | 4,187 | 6.7 | 4,042 | 4,231 | 4,379 | 4,399 | 4,462 | 4,562 | 4,712 | 4,830 | 2.5 |
| Oklahoma..... | 10,102 | 11,558 | 12,371 | 7.0 | 3,837 | 4,331 | 4,566 | 5.4 | 10,905 | 11,343 | 12,086 | 11,899 | 11,967 | 12,240 | 12,520 | 12,755 | 1.9 |
| Texas..... | 47,404 | 53,912 | 57,715 | 7.1 | 4,085 | 4,558 | 4,790 | 5.1 | 51,324 | 52,956 | 54,699 | 56,668 | 55,836 | 56,906 | 58,472 | 59,645 | 2.0 |
| Rocky Mountain | 22,293 | 25,395 | 27,864 | 9.7 | 4,200 | 4,637 | 5,010 | 8.0 | 23,970 | 25,227 | 25,815 | 26,568 | 27,123 | 27,538 | 28,148 | 28,645 | 1.8 |
| Colorado..... | 10,875 | 12,255 | 13,337 | 8.8 | 4,601 | 4,966 | 5,343 | 7.6 | 11,685 | 12,137 | 12,276 | 12,924 | 12,939 | 13,120 | 13,543 | 13,745 | 1.5 |
| Idaho..... | 2,802 | 3,398 | 3,943 | 16.0 | 3,710 | 4,381 | 4,934 | 12.6 | 3,105 | 3,440 | 3,628 | 3,418 | 3,863 | 3,970 | 3,966 | 3,972 | .2 |
| Montana..... | 2,923 | 3,375 | 3,511 | 4.0 | 4,083 | 4,262 | 4,776 | 3.2 | 3,089 | 3,389 | 3,488 | 3,585 | 3,465 | 3,441 | 3,542 | 3,595 | 1.5 |
| Utah..... | 4,216 | 4,711 | 5,222 | 10.9 | 3,740 | 4,096 | 4,452 | 8.7 | 4,491 | 4,604 | 4,795 | 5,022 | 5,169 | 5,279 | 5,419 | 5,419 | 2.7 |
| Wyoming..... | 1,476 | 1,657 | 1,851 | 11.8 | 4,268 | 4,696 | 5,156 | 9.8 | 1,600 | 1,657 | 1,628 | 1,740 | 1,834 | 1,838 | 1,818 | 1,915 | 5.3 |
| Far West | 131,823 | 145,320 | 160,442 | 10.4 | 4,966 | 5,412 | 5,894 | 8.9 | 139,249 | 143,696 | 146,725 | 151,610 | 153,559 | 158,653 | 162,435 | 167,122 | 2.9 |
| California..... | 103,839 | 113,748 | 125,379 | 10.2 | 5,087 | 5,508 | 5,997 | 8.9 | 109,053 | 112,718 | 114,678 | 118,530 | 119,795 | 124,031 | 126,911 | 130,779 | 3.0 |
| Nevada..... | 2,776 | 3,148 | 3,480 | 10.5 | 5,211 | 5,712 | 6,073 | 6.3 | 2,996 | 3,115 | 3,156 | 3,325 | 3,346 | 3,440 | 3,483 | 3,651 | 4.8 |
| Oregon..... | 9,481 | 10,753 | 11,941 | 11.0 | 4,339 | 4,845 | 5,270 | 8.8 | 10,337 | 10,536 | 10,911 | 11,228 | 11,514 | 11,821 | 12,123 | 12,307 | 1.5 |
| | | | | | | | | | | | | | | | | | |

vailed in the 1969-73 period (see discussion in "State Nonfarm Income: Recent Growth Patterns").

States with small gains

The smallest nonfarm income gains, all under 8½ percent, were registered in nine States: Michigan, Delaware, Indiana, Georgia, Vermont, North Carolina, New Jersey, New York, and

Maine. In these States, manufacturing payrolls were down, or they were up at a pace well below the national average. In Michigan, Delaware, Indiana, and New Jersey, the weakness in nonfarm income centered in durable goods manufacturing and, except in New Jersey, largely reflected the decline in auto production. In North Carolina, Georgia, and New York, the weakness

centered in nondurable goods manufacturing, mainly in textiles and apparel. In most of the slow-growing States, contract construction payrolls also declined sharply. While large increases in unemployment compensation cushioned the weaknesses in manufacturing and construction, most major

(Continued on page 60)

Table 2.—Percent Change in Selected Shares of Personal Income, 1973-74

| State and region | Total personal income | Labor and proprietor's income of persons engaged in production ¹ | | | | | | | | | | | Government | | |
|-----------------------------|-----------------------|-----------------------------------------------------------------------------|--------|--------|-----------------------|---------------|----------------------------|-------------------------------------|-----------------------------------------------------|----------|-------|------------------|------------------|-----------------|--|
| | | Total | Farm | Mining | Contract construction | Manufacturing | Wholesale and retail trade | Finance, insurance, and real estate | Transportation, communication, and public utilities | Services | Other | Federal civilian | Federal military | State and local | |
| | | | | | | | | | | | | | | | |
| United States | 8.59 | 6.86 | -25.21 | 14.58 | 6.01 | 7.91 | 8.34 | 8.32 | 7.61 | 11.35 | 14.02 | 5.55 | 4.77 | 10.32 | |
| New England | 9.28 | 7.54 | 24.10 | .85 | -1.05 | 9.62 | 6.15 | 9.60 | 4.26 | 9.43 | 14.41 | -.04 | -13.12 | 10.27 | |
| Connecticut..... | 8.39 | 8.39 | -13.11 | 7.66 | -2.86 | 10.11 | 7.16 | 10.97 | 4.81 | 10.59 | 14.43 | 6.18 | 9.75 | 9.18 | |
| Maine..... | 10.75 | 9.18 | 40.06 | -5.06 | 5.19 | 8.63 | 7.10 | 9.34 | 5.39 | 9.79 | 12.74 | 8.64 | -14.97 | 9.92 | |
| Massachusetts..... | 8.81 | 6.55 | -2.72 | -11.96 | -2.47 | 8.60 | 5.09 | 8.44 | 4.01 | 8.47 | 17.02 | -.82 | -12.93 | 10.41 | |
| New Hampshire..... | 13.36 | 14.12 | 9.89 | 10.51 | 18.43 | 14.16 | 12.15 | 16.39 | 8.57 | 17.63 | 9.34 | 4.69 | 21.45 | 12.22 | |
| Rhode Island..... | 6.94 | 4.02 | -27.16 | (D) | -1.68 | 10.71 | 5.49 | 8.18 | 1.71 | (D) | 16.10 | -17.65 | -46.47 | 12.77 | |
| Vermont..... | 10.65 | 8.62 | 61.59 | 7.42 | -15.03 | 9.76 | 3.94 | 6.77 | .24 | 8.27 | 14.27 | 5.87 | -.22 | 9.00 | |
| Mideast | 8.84 | 6.73 | -6.25 | 13.57 | 1.62 | 6.63 | 5.78 | 6.61 | 4.86 | 9.49 | 15.67 | 5.97 | -.92 | 9.55 | |
| Delaware..... | 7.20 | 5.01 | -36.20 | 35.64 | 1.47 | 6.54 | 4.12 | 7.12 | 7.11 | 10.62 | 11.74 | 10.10 | 4.07 | 8.28 | |
| District of Col..... | 12.23 | 7.88 | | 12.50 | 21.24 | 9.64 | 2.70 | 4.96 | 5.81 | 10.49 | 20.65 | 6.13 | 3.55 | 13.54 | |
| Maryland..... | 8.53 | 7.59 | -37.93 | -7.11 | 6.75 | 7.26 | 7.38 | 9.22 | 6.17 | 8.98 | 15.38 | 12.76 | -2.05 | 10.79 | |
| New Jersey..... | 8.77 | 7.29 | -17.57 | -11.54 | .62 | 6.12 | 6.59 | 9.17 | 6.02 | 9.89 | 14.07 | 11.41 | -8.63 | 13.94 | |
| New York..... | 8.55 | 5.84 | 21.40 | .58 | -3.38 | 5.33 | 4.75 | 5.74 | 3.78 | 8.72 | 15.95 | 2.20 | -1.39 | 8.90 | |
| Pennsylvania..... | 9.34 | 7.56 | -11.71 | 19.85 | 5.50 | 8.36 | 6.92 | 6.98 | 5.59 | 10.91 | 14.79 | .55 | 6.51 | 7.02 | |
| Great Lakes | 8.34 | 6.59 | -12.15 | 7.33 | 5.05 | 6.35 | 7.55 | 7.71 | 6.49 | 10.38 | 13.67 | 3.59 | 9.44 | 9.17 | |
| Illinois..... | 8.80 | 7.42 | -13.14 | 2.35 | 8.22 | 11.89 | 6.71 | 7.24 | 6.63 | 8.33 | 12.80 | 1.66 | 6.14 | 6.22 | |
| Indiana..... | 5.82 | 3.76 | -37.99 | 6.38 | 5.71 | 4.64 | 7.58 | 8.19 | 7.47 | 11.28 | 14.76 | 4.54 | 36.24 | 10.36 | |
| Michigan..... | 7.43 | 4.78 | 4.37 | 4.54 | -.98 | .99 | 6.64 | 9.11 | 4.56 | 10.71 | 14.96 | 3.25 | 3.72 | 12.85 | |
| Ohio..... | 9.37 | 8.00 | 23.99 | 14.37 | 6.40 | 6.15 | 8.81 | 6.02 | 6.78 | 11.50 | 13.39 | 5.72 | 6.00 | 9.41 | |
| Wisconsin..... | 9.62 | 8.40 | -9.42 | 7.06 | 3.89 | 10.89 | 9.07 | 10.37 | 7.79 | 12.35 | 13.28 | 2.16 | 3.08 | 6.85 | |
| Plains | 1.62 | -1.40 | -44.32 | 7.39 | 6.84 | 9.55 | 10.18 | 7.53 | 10.30 | 11.59 | 12.11 | 6.46 | 5.03 | 8.67 | |
| Iowa..... | -1.12 | -4.61 | -43.24 | 7.60 | 17.18 | 13.86 | 9.13 | 8.03 | 11.57 | 10.91 | 11.51 | 3.49 | 4.23 | 7.87 | |
| Kansas..... | 1.52 | -1.73 | -45.21 | 11.51 | 13.39 | 10.30 | 11.31 | 10.22 | 11.53 | (D) | (D) | 5.55 | 5.70 | 8.73 | |
| Minnesota..... | 6.68 | 4.88 | -22.83 | 4.25 | 3.45 | 11.16 | 11.12 | 7.20 | 11.94 | 12.59 | 15.44 | 3.77 | 4.72 | 7.67 | |
| Missouri..... | 4.86 | 2.17 | -51.24 | 8.65 | -.35 | 5.49 | 8.58 | 5.38 | 6.26 | 9.64 | 11.31 | 6.95 | 6.05 | 9.59 | |
| Nebraska..... | -7.34 | -12.37 | -74.38 | 14.03 | 7.26 | 9.10 | 10.21 | 9.26 | 15.10 | 13.35 | 8.26 | 5.48 | 4.62 | 11.07 | |
| North Dakota..... | -2.95 | -6.02 | -27.41 | 16.07 | 11.64 | 22.60 | 14.37 | 10.21 | 13.51 | (D) | (D) | 22.62 | 1.97 | 8.90 | |
| South Dakota..... | -11.58 | -17.51 | -59.22 | -1.40 | 9.31 | 11.63 | 14.21 | 11.14 | 13.86 | 12.86 | 13.45 | 6.87 | 5.36 | 6.98 | |
| Southeast | 10.14 | 8.99 | -12.23 | 17.89 | 10.39 | 8.41 | 9.95 | 10.52 | 8.61 | 14.37 | 14.21 | 6.10 | 7.83 | 11.86 | |
| Alabama..... | 9.61 | 8.34 | -23.04 | 26.65 | 17.97 | 9.96 | 9.96 | 9.70 | 6.96 | 9.78 | 14.92 | 6.36 | 6.81 | 10.10 | |
| Arkansas..... | 9.63 | 7.99 | -8.57 | 7.39 | 15.74 | 9.73 | 10.94 | 7.39 | 11.17 | 12.92 | 15.37 | 7.29 | 15.05 | 11.69 | |
| Florida..... | 12.05 | 11.14 | -5.20 | 18.64 | 8.06 | 7.23 | 12.40 | 12.26 | 7.52 | 19.28 | 13.10 | 1.77 | 6.69 | 13.94 | |
| Georgia..... | 8.75 | 7.15 | -13.87 | 8.22 | 7.34 | 4.00 | 10.40 | 9.57 | 8.84 | 14.10 | 14.61 | 3.31 | -2.08 | 11.98 | |
| Kentucky..... | 11.34 | 10.78 | 21.20 | 32.15 | -.86 | 10.21 | 8.42 | 9.72 | 8.54 | 10.20 | 14.53 | 8.09 | 14.52 | 10.27 | |
| Louisiana..... | 9.65 | 8.48 | -18.35 | 7.28 | 17.35 | 10.18 | 9.05 | 7.74 | 10.16 | 11.71 | 14.67 | 3.84 | 7.99 | 10.69 | |
| Mississippi..... | 6.46 | 4.01 | -32.18 | 5.73 | 16.41 | 8.10 | 9.90 | 9.51 | 10.25 | 12.59 | 11.99 | 8.97 | 1.00 | 9.13 | |
| North Carolina..... | 9.57 | 8.48 | -14.95 | 9.82 | 10.60 | 7.51 | 8.67 | 13.08 | 8.46 | 14.69 | 15.83 | 6.39 | 14.63 | 13.94 | |
| South Carolina..... | 12.03 | 11.58 | -2.15 | 10.53 | 19.94 | 10.81 | 9.61 | 13.75 | 7.32 | 13.79 | 16.77 | 11.52 | 11.48 | 15.25 | |
| Tennessee..... | 9.64 | 8.41 | -29.68 | 17.43 | 14.14 | 8.54 | 8.92 | 9.79 | 9.66 | 12.16 | 12.51 | 10.00 | 9.29 | 10.22 | |
| Virginia..... | 9.80 | 8.90 | -14.95 | 21.22 | 10.51 | 8.09 | 8.88 | 8.96 | 8.76 | 14.45 | 14.44 | 6.76 | 5.87 | 10.62 | |
| West Virginia..... | 10.62 | 9.40 | -62.75 | 19.94 | -5.13 | 13.25 | 7.38 | 6.54 | 7.96 | 11.43 | 15.65 | 4.19 | -.68 | 8.17 | |
| Southwest | 7.66 | 6.23 | -59.27 | 15.93 | 13.75 | 13.25 | 11.13 | 10.24 | 11.00 | 13.83 | 13.08 | 5.12 | 4.63 | 12.06 | |
| Arizona..... | 11.25 | 10.22 | 20.69 | 12.61 | -1.76 | 10.59 | 10.32 | 9.27 | 10.01 | 13.84 | 13.31 | 7.33 | 2.85 | 15.22 | |
| New Mexico..... | 8.89 | 7.70 | -28.80 | 24.09 | 7.76 | 14.73 | 10.48 | 9.99 | 8.82 | 11.28 | 12.84 | 9.65 | 1.18 | 10.87 | |
| Oklahoma..... | 7.03 | 5.17 | -41.98 | 15.54 | 12.32 | 13.42 | 11.09 | 11.90 | 10.63 | 11.98 | 15.24 | .72 | 7.75 | 11.87 | |
| Texas..... | 7.05 | 5.63 | -74.50 | 15.77 | 19.04 | 13.56 | 11.31 | 10.14 | 11.39 | 14.40 | 12.56 | 5.38 | 4.71 | 11.50 | |
| Rocky Mountain | 9.72 | 8.66 | -7.67 | 17.36 | 6.68 | 9.32 | 10.38 | 10.00 | 11.52 | 12.91 | 10.79 | 6.70 | 3.10 | 12.65 | |
| Colorado..... | 8.83 | 7.44 | -33.05 | 15.61 | 1.24 | 9.17 | 9.33 | 8.14 | 9.84 | 11.87 | 13.55 | 7.86 | 2.79 | 12.42 | |
| Idaho..... | 16.03 | 16.51 | 33.35 | 26.45 | 15.13 | 9.25 | 10.68 | 13.12 | 11.08 | 13.97 | 12.31 | 6.62 | 6.68 | 17.55 | |
| Montana..... | 4.01 | 1.48 | -23.47 | 11.73 | 2.74 | 6.72 | 10.86 | 10.73 | 13.09 | 12.39 | 11.23 | 2.87 | 6.50 | 11.26 | |
| Utah..... | 10.87 | 10.20 | -19.54 | 11.77 | 8.00 | 11.25 | 11.68 | 13.60 | 12.49 | 15.07 | 6.34 | 6.99 | -1.35 | 12.97 | |
| Wyoming..... | 11.74 | 11.67 | -24.18 | 25.95 | 30.40 | 5.89 | 14.27 | 13.67 | 16.79 | 14.78 | -.68 | 3.23 | 2.65 | 8.22 | |
| Far West | 10.41 | 9.06 | 6.46 | 8.68 | 2.42 | 9.39 | 9.12 | 7.93 | 8.89 | 11.78 | 13.97 | 7.07 | 5.09 | 10.72 | |
| California..... | 10.23 | 8.80 | 4.58 | 7.43 | 2.30 | 9.31 | 8.96 | 7.63 | 8.95 | 11.29 | 14.25 | 6.95 | 3.05 | 10.76 | |
| Nevada..... | 10.55 | 9.66 | -21.52 | 19.93 | -6.02 | 5.29 | 13.10 | 7.93 | 14.47 | (D) | (D) | 4.95 | 1.31 | 12.05 | |
| Oregon..... | 11.05 | 9.78 | 16.60 | 11.12 | 8.73 | 7.96 | 9.10 | 10.67 | 7.22 | (D) | (D) | 2.71 | 22.51 | 11.74 | |
| Washington..... | 11.13 | 10.21 | 9.62 | 8.91 | 1.75 | 11.14 | 9.51 | 8.51 | 8.50 | 13.86 | 14.04 | 10.14 | 16.01 | 9.60 | |
| Alaska..... | 20.94 | 21.76 | (2) | 53.95 | 78.01 | 19.92 | 18.61 | 19.74 | 31.15 | 27.12 | 12.08 | -.95 | 5.02 | 12.74 | |
| Hawaii..... | 8.46 | 7.12 | -1.14 | (D) | 7.89 | 6.19 | 8.28 | 12.98 | 7.58 | 1.81 | (D) | 5.52 | 10.16 | 10.74 | |

^D Deleted to avoid disclosure of data pertaining to an individual establishment.

¹ Consists of wage and salary disbursements, other labor income, and proprietors' income.

² Base data less than \$500,000.

Table 1.—State and Regional Disposable Personal Income, Selected Years, 1959-74¹

| State and region | Total | | | | | | | | Per capita | | | | | | | |
|----------------------------------------------------|---------------------|---------|---------|---------|-------------------|------------------------------|-----------|------------------------|------------------|-------|-------|-------|-------------------|------------------------------|-----------|------------------------|
| | Millions of dollars | | | | | Avg. annual growth (percent) | | | Dollars | | | | | Avg. annual growth (percent) | | |
| | 1959 ^a | 1969 | 1972 | 1973 | 1974 ^b | 1959-1969 | 1969-1973 | 1973-1974 ^b | 1959 | 1969 | 1972 | 1973 | 1974 ^b | 1959-1969 | 1969-1973 | 1973-1974 ^b |
| United States | 2 335,938 | 636,599 | 805,267 | 907,064 | 978,492 | 6.6 | 9.3 | 7.9 | 1,906 | 3,162 | 3,867 | 4,323 | 4,629 | 5.2 | 8.1 | 7.1 |
| New England | 21,333 | 39,764 | 48,813 | 53,821 | 58,633 | 6.4 | 7.9 | 8.9 | 2,044 | 3,388 | 4,032 | 4,432 | 4,826 | 5.2 | 6.9 | 8.9 |
| Connecticut..... | 5,945 | 11,648 | 14,094 | 15,537 | 16,936 | 7.0 | 7.5 | 9.0 | 2,356 | 3,883 | 4,576 | 5,045 | 5,484 | 5.1 | 6.8 | 8.7 |
| Maine..... | 1,560 | 2,660 | 3,340 | 3,751 | 4,139 | 5.5 | 9.0 | 10.3 | 1,630 | 2,682 | 3,255 | 3,612 | 3,953 | 5.1 | 7.7 | 9.4 |
| Massachusetts..... | 10,516 | 19,072 | 23,341 | 25,664 | 27,832 | 6.1 | 7.7 | 8.5 | 2,055 | 3,376 | 4,027 | 4,424 | 4,799 | 5.1 | 7.0 | 8.5 |
| New Hampshire..... | 1,092 | 2,189 | 2,800 | 3,168 | 3,579 | 7.2 | 9.7 | 13.0 | 1,832 | 3,024 | 3,618 | 3,990 | 4,430 | 5.1 | 7.2 | 11.0 |
| Rhode Island..... | 1,623 | 2,995 | 3,753 | 4,065 | 4,306 | 6.3 | 7.9 | 5.9 | 1,894 | 3,214 | 3,873 | 4,202 | 4,596 | 5.4 | 6.9 | 9.4 |
| Vermont..... | 597 | 1,200 | 1,484 | 1,646 | 1,840 | 7.2 | 8.2 | 11.8 | 1,543 | 2,746 | 3,226 | 3,534 | 3,915 | 5.9 | 6.5 | 10.8 |
| Mideast | 82,625 | 147,776 | 183,297 | 199,849 | 216,490 | 6.0 | 7.8 | 9.0 | 2,163 | 3,509 | 4,264 | 4,671 | 5,074 | 5.0 | 7.4 | 8.6 |
| Delaware..... | 993 | 1,907 | 2,448 | 2,752 | 2,858 | 6.7 | 9.6 | 3.9 | 2,252 | 3,532 | 4,288 | 4,807 | 4,988 | 4.6 | 8.0 | 3.8 |
| District of Columbia..... | 1,850 | 2,972 | 3,657 | 3,954 | 4,435 | 4.9 | 7.4 | 12.2 | 2,431 | 3,900 | 4,862 | 5,389 | 6,135 | 4.8 | 8.4 | 13.8 |
| Maryland..... | 6,025 | 12,661 | 16,620 | 18,422 | 19,843 | 7.7 | 9.8 | 7.7 | 1,965 | 3,273 | 4,106 | 4,522 | 4,847 | 5.2 | 8.4 | 7.2 |
| New Jersey..... | 14,078 | 26,683 | 34,073 | 37,277 | 40,253 | 6.6 | 8.7 | 8.0 | 2,340 | 3,761 | 4,636 | 5,089 | 5,491 | 4.9 | 7.9 | 7.9 |
| New York..... | 37,758 | 66,245 | 80,595 | 86,787 | 93,947 | 5.6 | 7.0 | 8.2 | 2,263 | 3,659 | 4,388 | 4,765 | 5,187 | 4.9 | 6.8 | 8.9 |
| Pennsylvania..... | 21,922 | 37,307 | 45,905 | 50,657 | 55,153 | 5.5 | 7.9 | 8.9 | 1,951 | 3,178 | 3,856 | 4,271 | 4,660 | 5.0 | 7.7 | 9.1 |
| Great Lakes | 73,803 | 133,893 | 164,688 | 185,898 | 200,123 | 6.1 | 8.6 | 7.7 | 2,054 | 3,355 | 4,037 | 4,554 | 4,898 | 5.0 | 7.9 | 7.6 |
| Illinois..... | 22,704 | 40,005 | 49,094 | 55,353 | 59,742 | 5.8 | 8.5 | 7.9 | 2,274 | 3,624 | 4,366 | 4,953 | 5,367 | 4.8 | 8.1 | 8.4 |
| Indiana..... | 8,630 | 16,113 | 19,645 | 22,849 | 23,856 | 6.4 | 9.1 | 4.4 | 1,871 | 3,133 | 3,717 | 4,308 | 4,476 | 5.2 | 8.3 | 3.9 |
| Michigan..... | 15,655 | 30,299 | 37,623 | 42,467 | 45,569 | 6.8 | 8.8 | 7.3 | 2,016 | 3,450 | 4,174 | 4,687 | 5,009 | 5.5 | 8.0 | 6.9 |
| Ohio..... | 19,452 | 34,571 | 42,032 | 46,904 | 50,998 | 5.9 | 7.9 | 8.7 | 2,011 | 3,273 | 3,920 | 4,366 | 4,750 | 5.0 | 7.5 | 8.8 |
| Wisconsin..... | 7,361 | 12,905 | 16,293 | 18,325 | 19,958 | 5.8 | 9.2 | 8.9 | 1,892 | 2,948 | 3,600 | 4,037 | 4,371 | 4.5 | 8.2 | 8.3 |
| Plains | 26,833 | 48,652 | 61,915 | 74,656 | 74,417 | 6.1 | 11.3 | - .3 | 1,766 | 3,003 | 3,726 | 4,488 | 4,461 | 5.5 | 10.6 | - .6 |
| Iowa..... | 4,743 | 8,508 | 10,719 | 13,452 | 12,969 | 6.0 | 12.1 | -3.6 | 1,738 | 3,033 | 3,717 | 4,698 | 4,543 | 5.7 | 11.6 | -3.3 |
| Kansas..... | 4,050 | 6,902 | 8,958 | 10,666 | 10,613 | 5.5 | 11.5 | - .5 | 1,875 | 3,087 | 3,950 | 4,711 | 4,676 | 5.1 | 11.1 | - .7 |
| Minnesota..... | 5,874 | 11,305 | 14,195 | 17,212 | 17,989 | 6.8 | 11.1 | 4.5 | 1,745 | 3,008 | 3,661 | 4,424 | 4,593 | 5.6 | 10.1 | 3.8 |
| Missouri..... | 7,890 | 13,952 | 17,452 | 19,841 | 20,644 | 5.9 | 9.2 | 4.0 | 1,853 | 3,007 | 3,683 | 4,161 | 4,321 | 5.0 | 8.5 | 3.8 |
| Nebraska..... | 2,485 | 4,542 | 5,874 | 7,137 | 6,425 | 6.2 | 12.0 | -10.0 | 1,779 | 3,082 | 3,844 | 4,657 | 4,164 | 5.6 | 10.9 | -10.6 |
| North Dakota..... | 891 | 1,672 | 2,339 | 3,342 | 3,183 | 6.5 | 18.9 | -4.7 | 1,441 | 2,693 | 3,689 | 5,258 | 4,997 | 6.5 | 18.2 | -5.0 |
| South Dakota..... | 900 | 1,770 | 2,347 | 3,007 | 2,595 | 7.0 | 14.2 | -13.7 | 1,350 | 2,650 | 3,451 | 4,410 | 3,805 | 7.0 | 13.6 | -13.7 |
| Southeast | 54,700 | 112,668 | 150,251 | 171,217 | 187,402 | 7.5 | 11.0 | 9.5 | 1,435 | 2,594 | 3,306 | 3,699 | 3,985 | 6.1 | 9.3 | 7.7 |
| Alabama..... | 4,314 | 8,064 | 10,393 | 11,723 | 12,789 | 6.5 | 9.8 | 9.1 | 1,346 | 2,344 | 2,952 | 3,306 | 3,575 | 5.7 | 9.0 | 8.1 |
| Arkansas..... | 2,233 | 4,417 | 7,227 | 7,852 | 7,852 | 7.1 | 13.1 | 8.6 | 1,271 | 2,309 | 2,966 | 3,552 | 3,808 | 6.2 | 11.4 | 7.2 |
| Florida..... | 8,249 | 19,588 | 27,900 | 32,768 | 36,462 | 9.0 | 13.7 | 11.3 | 1,716 | 2,949 | 3,797 | 4,231 | 4,507 | 6.6 | 9.4 | 6.5 |
| Georgia..... | 5,609 | 12,204 | 15,900 | 17,916 | 19,325 | 8.1 | 10.1 | 7.9 | 1,450 | 2,682 | 3,359 | 3,718 | 3,958 | 6.3 | 8.5 | 6.5 |
| Kentucky..... | 4,172 | 7,924 | 10,315 | 11,648 | 12,925 | 6.6 | 10.1 | 11.0 | 1,391 | 2,478 | 3,120 | 3,500 | 3,850 | 5.9 | 9.0 | 10.0 |
| Louisiana..... | 4,784 | 9,160 | 11,672 | 13,034 | 14,246 | 6.7 | 9.2 | 9.3 | 1,491 | 2,531 | 3,122 | 3,480 | 3,785 | 5.4 | 8.3 | 8.8 |
| Mississippi..... | 2,402 | 4,742 | 6,313 | 7,284 | 7,674 | 7.0 | 11.3 | 5.4 | 1,123 | 2,136 | 2,798 | 3,144 | 3,302 | 6.6 | 10.1 | 5.0 |
| North Carolina..... | 6,152 | 13,085 | 17,351 | 19,562 | 21,292 | 7.8 | 10.6 | 8.8 | 1,380 | 2,601 | 3,329 | 3,689 | 3,970 | 6.5 | 9.1 | 7.6 |
| South Carolina..... | 2,867 | 6,171 | 8,094 | 9,141 | 10,183 | 8.0 | 10.3 | 11.4 | 1,221 | 2,401 | 2,989 | 3,356 | 3,658 | 7.0 | 8.7 | 9.0 |
| Tennessee..... | 4,951 | 9,902 | 13,133 | 14,847 | 16,162 | 7.2 | 10.7 | 8.9 | 1,406 | 2,541 | 3,235 | 3,626 | 3,914 | 6.1 | 9.3 | 7.9 |
| Virginia..... | 6,310 | 13,273 | 17,633 | 19,954 | 21,755 | 7.7 | 10.7 | 9.0 | 1,597 | 2,877 | 3,701 | 4,119 | 4,433 | 6.1 | 9.4 | 7.6 |
| West Virginia..... | 2,658 | 4,138 | 5,570 | 6,112 | 6,736 | 4.5 | 10.2 | 10.2 | 1,433 | 2,370 | 3,103 | 3,418 | 3,761 | 5.2 | 9.6 | 10.0 |
| Southwest | 23,510 | 46,072 | 60,173 | 69,360 | 73,741 | 7.0 | 10.8 | 6.3 | 1,695 | 2,822 | 3,483 | 3,925 | 4,089 | 5.2 | 8.6 | 4.2 |
| Arizona..... | 2,171 | 4,946 | 7,135 | 8,349 | 9,182 | 8.6 | 14.0 | 10.0 | 1,722 | 2,848 | 3,635 | 4,027 | 4,265 | 5.2 | 9.0 | 5.9 |
| New Mexico..... | 1,551 | 2,471 | 3,266 | 3,718 | 4,009 | 4.8 | 10.7 | 8.0 | 1,687 | 2,445 | 3,035 | 3,377 | 3,573 | 3.8 | 8.4 | 5.8 |
| Oklahoma..... | 3,742 | 6,833 | 8,703 | 10,077 | 10,638 | 6.2 | 10.2 | 5.6 | 1,635 | 2,696 | 3,305 | 3,776 | 3,927 | 5.1 | 8.8 | 4.0 |
| Texas..... | 16,047 | 31,820 | 41,070 | 47,222 | 49,913 | 7.1 | 10.4 | 5.7 | 1,706 | 2,881 | 3,539 | 3,992 | 4,142 | 5.4 | 8.5 | 3.8 |
| Rocky Mountain | 7,696 | 13,817 | 18,983 | 21,829 | 23,770 | 6.0 | 12.1 | 8.9 | 1,821 | 2,795 | 3,576 | 3,986 | 4,274 | 4.4 | 9.3 | 7.2 |
| Colorado..... | 3,292 | 6,462 | 9,205 | 10,464 | 11,271 | 7.0 | 12.8 | 7.7 | 1,925 | 2,984 | 3,894 | 4,240 | 4,516 | 4.5 | 9.2 | 6.5 |
| Idaho..... | 1,096 | 1,893 | 2,464 | 3,023 | 3,507 | 5.6 | 12.4 | 16.0 | 1,669 | 2,677 | 3,264 | 3,597 | 4,389 | 4.8 | 9.8 | 12.6 |
| Montana..... | 1,183 | 1,877 | 2,509 | 2,936 | 3,008 | 4.7 | 11.8 | 2.5 | 1,769 | 2,705 | 3,504 | 4,023 | 4,093 | 4.3 | 10.4 | 1.7 |
| Utah..... | 1,495 | 2,848 | 3,615 | 4,060 | 4,486 | 5.9 | 11.3 | 10.5 | 1,719 | 2,530 | 3,208 | 3,530 | 3,824 | 3.9 | 8.7 | 8.3 |
| Wyoming..... | 629 | 987 | 1,190 | 1,346 | 1,498 | 4.1 | 9.5 | 11.2 | 1,966 | 2,847 | 3,439 | 3,816 | 4,172 | 3.8 | 7.6 | 9.3 |
| Far West | 45,438 | 90,389 | 112,407 | 125,052 | 137,923 | 7.1 | 8.5 | 10.3 | 2,237 | 3,531 | 4,234 | 4,657 | 5,067 | 4.7 | 7.2 | 8.8 |
| California..... | 35,736 | 71,235 | 88,470 | 97,810 | 107,837 | 7.1 | 8.2 | 10.3 | 2,310 | 3,614 | 4,334 | 4,736 | 5,158 | 4.6 | 7.0 | 8.9 |
| Nevada..... | 658 | 1,668 | 2,335 | 2,676 | 2,947 | 9.7 | 12.5 | 10.2 | 2,359 | 3,474 | 4,380 | 4,854 | 5,144 | 3.9 | 8.7 | 6.0 |
| Oregon..... | 3,262 | 6,080 | 8,012 | 9,162 | 10,111 | 6.4 | 10.8 | 10.3 | 1,868 | 2,949 | 3,667 | 4,123 | 4,462 | 4.7 | 8.8 | 8.1 |
| Washington..... | 5,782 | 11,406 | 13,591 | 15,405 | 17,023 | 7.0 | 2.8 | 10.5 | 2,050 | 3,412 | 3,976 | 4,489 | 4,899 | 5.2 | 7.1 | 9.1 |
| Alaska..... | (^c) | 1,036 | 1,412 | 1,659 | 1,993 | (^c) | 12.5 | 20.1 | (^c) | 3,501 | 4,346 | 5,020 | 5,913 | (^c) | 9.4 | 17.8 |
| Hawaii..... | (^c) | 2,531 | 3,327 | 3,723 | 4,001 | (^c) | 10.1 | 7.5 | (^c) | 3,407 | 4,148 | 4,489 | 4,735 | (^c) | 7.1 | 5.5 |
| Disposable Personal Income by Census Region | | | | | | | | | | | | | | | | |
| Addenda: | | | | | | | | | | | | | | | | |
| New England..... | 21,333 | 39,764 | 48,813 | 53,821 | 58,633 | 6.4 | 7.9 | 8.9 | 2,044 | 3,388 | 4,032 | 4,432 | 4,826 | 5.2 | 6.9 | 8.9 |
| Middle Atlantic..... | 73,757 | 130,235 | 160,572 | 174,721 | 189,353 | 5.8 | 7.6 | 8.4 | 2,174 | 3,525 | 4,268 | 4,672 | 5,080 | 5.0 | 7.3 | 8.7 |
| East North Central..... | 73,803 | 133,893 | 164,688 | 185,898 | 200,123 | 6.1 | 8.6 | 7.7 | 2,054 | 3,355 | 4,0 | | | | | |

State Nonfarm Income: Recent Growth Patterns

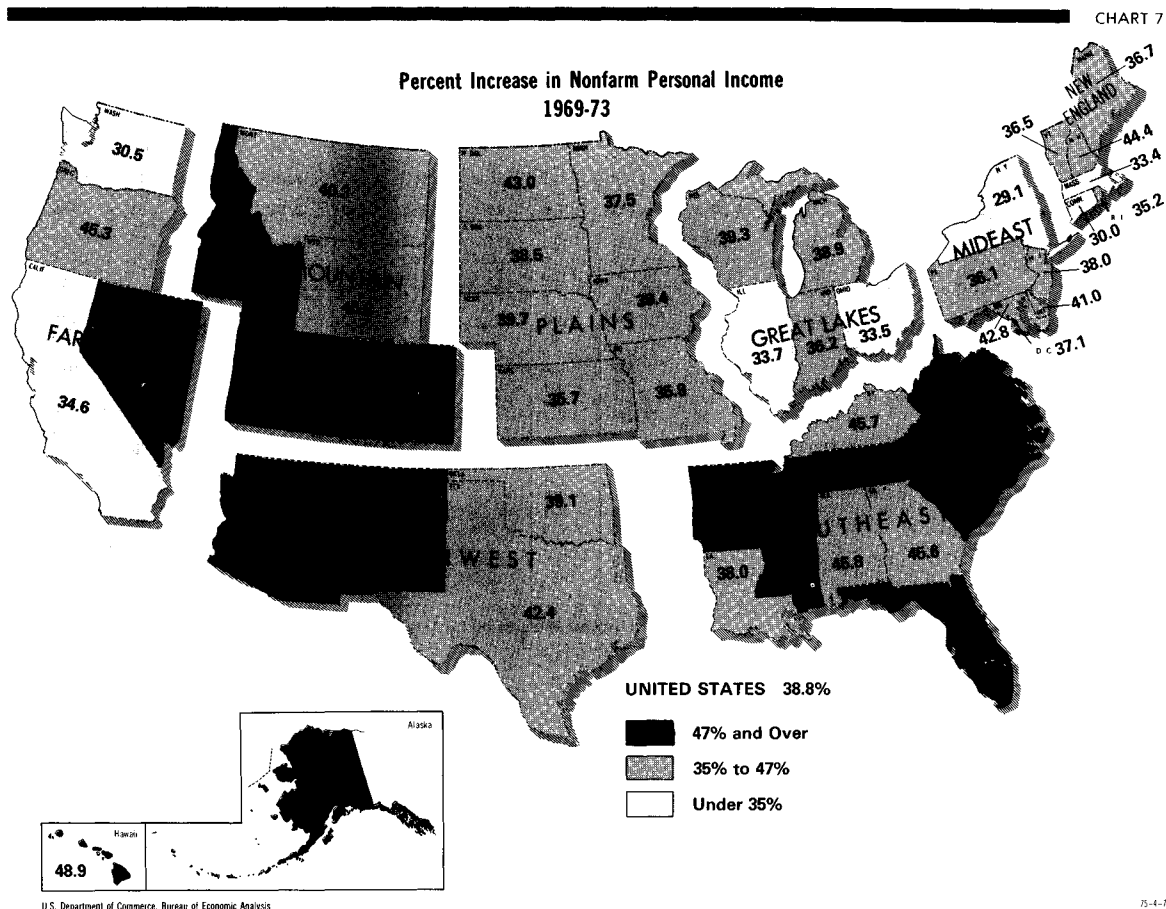
THIS article features a set of three analytical tables describing 1969-73 growth patterns in State nonfarm income. A fourth analytical table shows the sharp shifts in growth patterns from those that prevailed in the 1959-69 decade. These tables facilitate the analysis of the sources of differences in the growth of nonfarm income among the States and the comparison of each State's economic performance with that of other States and the Nation.

Tables 1, 2, and 4 also show that the relative population shifts are related to

changes in nonfarm income. The more rapid growth of population in some rural areas during the 1970's has been noted by the Bureau of the Census. The primary relationships between income and population relative change are: (1) the labor force moves, on balance, to locations where income and job opportunities are expanding, and (2) retirees, when moving, carry with them retirement income, in turn, inducing additional jobs and income in the areas of net immigration. While some differences do obtain among States with respect to birth and death

rates, the most volatile element accounting for differential population growth is net migration. The discussion on population is included in order to highlight its relationship to income growth.

In tables 1-3, the States are ranked in descending order of percent change in nonfarm income, 1969-73. The States are classified into three groups, based on the rank of their percent change. This was done, somewhat arbitrarily, by classifying as fast-growing States, those with gains of 20 percent or more above the national average, and as



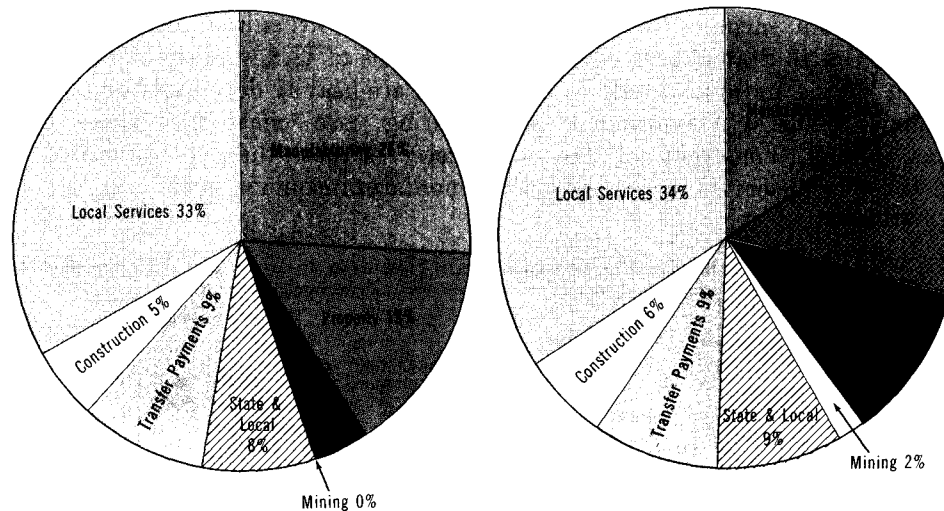
slow-growing States, those with gains of at least 10 percent below the national average. The remaining States comprise the average group. The three groups consist of the following: (1) The 16 States with the fastest growth (on average, their nonfarm income increased nearly 53 percent—36 percent above the national average); (2) 27 States and the District of Columbia, whose growth was closed to the national average (their average gain was 40 percent, compared with a nationwide advance of 39 percent); and (3) the 7 States whose growth was slowest (on average, their nonfarm income in-

CHART 9

Percent Distribution of Nonfarm Income, 1969

In the **SLOW-GROWING STATES** manufacturing and property income are relatively important

In the **FAST-GROWING STATES** Federal payrolls and mining are relatively important

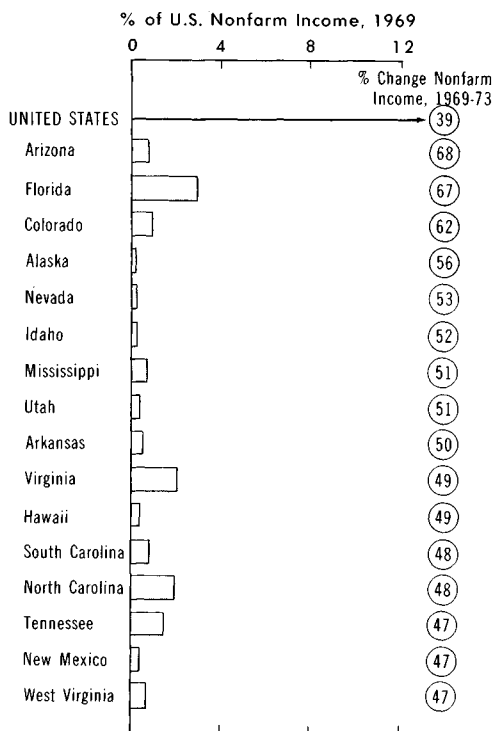


U.S. Department of Commerce, Bureau of Economic Analysis

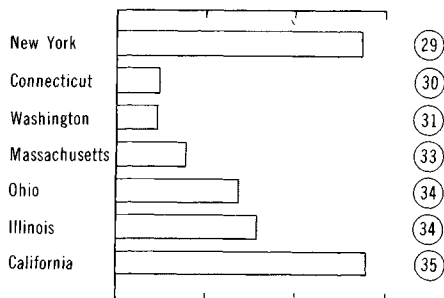
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CHART 8

Nearly All Fast-Growing States Were Relatively Small



Most Slow-Growing States Were Relatively Large



U.S. Department of Commerce, Bureau of Economic Analysis

75 4 8

creased 32 percent—17 percent below the national average).

Table 1 shows the percent change (1969-73) in each major nonfarm income component, in farm and total income, and in population for each of the States. The averages shown for each of the three groups of States are the sum of the individual State percents divided by the number of States.

Table 2 shows relative trends. The relative trend in an area is measured by the ratio of the percent change in the area to that in the Nation. The use of these relative trends helps to facilitate analysis.

Table 3 shows the percent distribution of the 12 major components of nonfarm income for each State in 1969. As in table 1, the averages for each group of States are the sum of the individual State percents divided by the number of States.

A summary analysis of recent growth trends follows. After a discussion of the States whose nonfarm income grew most rapidly from 1969 to 1973, and of those whose income grew least rapidly, the close relationship between income and population change is outlined. Lastly, sharp shifts in the relative nonfarm income (and population)

growth between the 1959-69 and 1969-73 periods are examined.

Growth Patterns, 1969-73

From 1969 to 1973—the most recent peak years in the national business cycle—nonfarm personal income in the Nation rose 39 percent, with gains among the States ranging from 68 percent in Arizona to 30 percent in New York. Sixteen States recorded increases of 47 percent or more—at least 20 percent more than that in the Nation (see tables 1 and 2). In seven States, however, nonfarm income grew 35 percent or less—at least 10 percent less than the national average. In the fast-growing States, the growth in most major nonfarm income components was above the national average, and in the slow-growing States, it was below.

Nationally, consumer prices, as measured by the implicit price deflator for personal consumption expenditures, rose more than 18 percent. Thus, somewhat over half of the national increase in nonfarm income represented gains in real income; substantial gains in real nonfarm income were registered in every State.

The 16 fast-growing States were concentrated in the Southeast, Southwest, and Rocky Mountain regions, as can be seen on the accompanying map. Most of these States are rural and account for small portions of U.S. total nonfarm income (see chart 8). In 1969, the 16 States received only 15 percent of the national total. In most of them, Federal Government payrolls, mining, construction, farming, and those local-service industries meet-

ing the demands of recreation and retirement activities are very important sources of income (see table 3).

The seven slow-growing States were located in the northern and western sections of the country. Most of these States are urbanized, account for large portions of U.S. total nonfarm income, and are heavily dependent on manufacturing (see chart 9). These States received more than 40 percent of U.S. nonfarm income in 1969.

The fast-growth/slow-growth pattern of changes in State nonfarm income was evident in most major sources of nonfarm income (see chart 10); it was not due to the unusually fast or slow growth of only a few income sources. In the fast-growing States, among 192 growth observations (16 States times 12 major nonfarm income sources), 164 cases showed a growth in the individual component that was larger than the national advance in that income com-

Table 1.—Percent Change in Nonfarm Income, Total Personal Income, and Population, 1969-73

| Rank | States | Nonfarm personal income | | | | | | | | | | | | | Total personal income | Population | |
|------|--------------------------------|-------------------------|-------------------|-------------------------------------|------------------------------------------------------|---------------|-----------|---------|-----------------|----------------------------------|---------------------------|--------|----------------|---------------------------|-----------------------|------------|-------|
| | | Total | Transfer payments | State and local government payrolls | Transportation, communication, and public utilities* | Construction* | Services* | Mining* | Property income | Finance, insurance, real estate* | Federal civilian payrolls | Trade* | Manufacturing* | Federal military payrolls | | | Farm* |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| | United States | 38.8 | 79.2 | 53.8 | 42.8 | 39.5 | 38.2 | 37.9 | 37.8 | 37.6 | 36.7 | 34.4 | 27.1 | 14.6 | 109.7 | 40.8 | 4.2 |
| | Fast-growing States: | | | | | | | | | | | | | | | | |
| 1 | Arizona..... | 68.3 | 107.9 | 78.8 | 73.8 | 129.3 | 62.1 | 63.8 | 63.0 | 75.4 | 57.2 | 61.2 | 44.7 | 39.6 | 24.3 | 66.2 | 19.3 |
| 2 | Florida..... | 66.5 | 105.3 | 77.6 | 72.1 | 110.2 | 61.2 | 77.1 | 57.9 | 71.7 | 46.0 | 63.2 | 41.7 | 28.4 | 32.7 | 65.2 | 16.6 |
| 3 | Colorado..... | 61.5 | 83.8 | 64.6 | 60.7 | 120.0 | 62.8 | 40.7 | 47.5 | 73.8 | 48.7 | 59.3 | 58.3 | 30.2 | 29.1 | 60.2 | 13.9 |
| 4 | Alaska..... | 55.7 | 343.1 | 99.0 | 42.3 | 29.9 | 53.8 | -31.8 | 62.3 | 86.4 | 28.8 | 43.6 | 58.0 | 20.3 | 73.9 | 55.8 | 11.6 |
| 5 | Nevada..... | 52.7 | 103.8 | 63.8 | 62.7 | 89.2 | 37.7 | 17.4 | 58.2 | 55.0 | 38.1 | 48.3 | 67.8 | 32.4 | 99.2 | 53.6 | 14.8 |
| 6 | Idaho..... | 51.6 | 80.4 | 57.6 | 49.5 | 61.5 | 42.7 | 5.3 | 48.0 | 53.2 | 50.1 | 44.2 | 51.2 | 58.5 | 90.5 | 57.0 | 9.7 |
| 7 | Mississippi..... | 51.2 | 90.0 | 51.0 | 56.5 | 53.2 | 40.9 | 22.3 | 47.0 | 54.1 | 48.2 | 47.3 | 53.7 | 17.1 | 83.3 | 54.2 | 4.4 |
| 8 | Utah..... | 50.5 | 88.5 | 53.8 | 51.0 | 100.5 | 52.2 | 29.4 | 45.1 | 51.6 | 28.3 | 48.4 | 46.9 | 41.3 | 80.0 | 51.3 | 9.9 |
| 9 | Arkansas..... | 49.5 | 82.0 | 49.3 | 60.0 | 41.9 | 39.2 | 19.6 | 36.1 | 56.2 | 46.6 | 42.9 | 53.4 | 35.4 | 152.3 | 60.4 | 6.4 |
| 10 | Virginia..... | 49.0 | 90.8 | 55.8 | 57.4 | 72.8 | 54.6 | 66.9 | 50.1 | 58.2 | 38.8 | 49.3 | 40.0 | 12.2 | 72.1 | 49.4 | 5.0 |
| 11 | Hawaii..... | 48.9 | 120.8 | 51.0 | 48.2 | 42.7 | 56.6 | -2.7 | 43.5 | 47.8 | 24.9 | 48.5 | 21.7 | 54.9 | 34.5 | 48.4 | 11.6 |
| 12 | South Carolina..... | 48.2 | 96.3 | 70.0 | 62.6 | 77.3 | 38.6 | 53.9 | 45.0 | 64.8 | 31.8 | 47.1 | 39.7 | 21.9 | 68.7 | 48.8 | 6.0 |
| 13 | North Carolina..... | 47.9 | 81.8 | 57.1 | 60.5 | 62.7 | 41.7 | 45.5 | 50.0 | 53.4 | 45.1 | 46.4 | 44.0 | 19.2 | 59.3 | 48.5 | 5.4 |
| 14 | Tennessee..... | 47.4 | 83.4 | 53.7 | 56.4 | 51.1 | 44.4 | 48.3 | 45.2 | 51.0 | 57.9 | 46.4 | 40.9 | -1.4 | 74.8 | 48.1 | 5.1 |
| 15 | New Mexico..... | 47.0 | 91.1 | 49.1 | 54.7 | 61.5 | 32.3 | 18.5 | 44.1 | 50.2 | 39.2 | 46.1 | 52.8 | 36.7 | 68.7 | 43.2 | 8.7 |
| 16 | West Virginia..... | 47.0 | 104.8 | 46.0 | 38.7 | 58.3 | 36.0 | 52.2 | 42.6 | 42.6 | 58.7 | 39.8 | 26.5 | 39.0 | 32.2 | 46.9 | 2.4 |
| | Average | 52.7 | 110.2 | 61.1 | 56.7 | 72.6 | 47.3 | 32.9 | 49.1 | 59.1 | 43.0 | 48.9 | 46.3 | 30.4 | 67.2 | 53.9 | 9.4 |
| | Average-growing States: | | | | | | | | | | | | | | | | |
| 17 | Wyoming..... | 45.8 | 72.6 | 50.8 | 43.0 | 111.9 | 17.1 | 40.0 | 47.5 | 27.7 | 46.2 | 28.3 | 45.2 | 57.1 | 66.7 | 47.3 | 7.2 |
| 18 | Alabama..... | 45.8 | 89.0 | 52.8 | 52.2 | 61.4 | 41.0 | 52.1 | 43.2 | 50.1 | 39.6 | 45.7 | 34.6 | 12.7 | 61.2 | 46.4 | 3.1 |
| 19 | Kentucky..... | 45.7 | 84.1 | 46.9 | 47.8 | 29.2 | 35.8 | 80.3 | 47.5 | 39.0 | 35.0 | 35.6 | 51.7 | 14.4 | 44.2 | 45.6 | 4.1 |
| 20 | Georgia..... | 45.6 | 90.8 | 69.2 | 62.8 | 70.1 | 45.6 | 46.7 | 46.1 | 64.9 | 36.5 | 51.6 | 32.4 | -20.4 | 55.1 | 46.0 | 5.9 |
| 21 | Oregon..... | 45.3 | 76.4 | 55.2 | 42.9 | 43.3 | 43.0 | 67.1 | 47.4 | 37.5 | 44.0 | 39.3 | 41.7 | 11.7 | 120.0 | 47.8 | 7.6 |
| 22 | New Hampshire..... | 44.4 | 83.4 | 61.0 | 54.7 | 47.5 | 46.9 | 46.3 | 49.6 | 50.6 | 47.6 | 44.2 | 28.2 | 47.6 | 51.6 | 45.0 | 9.7 |
| 23 | North Dakota..... | 43.0 | 84.7 | 39.2 | 42.7 | 70.7 | 37.9 | 14.2 | 22.2 | 37.4 | 48.2 | 38.2 | 68.8 | 51.4 | 305.2 | 91.7 | 2.3 |
| 24 | Maryland..... | 42.8 | 86.2 | 57.3 | 39.3 | 59.3 | 48.3 | 28.3 | 41.1 | 44.5 | 43.8 | 45.2 | 18.9 | 20.2 | 42.8 | 42.8 | 5.3 |
| 25 | Texas..... | 42.4 | 80.7 | 56.7 | 53.4 | 43.2 | 42.0 | 35.1 | 39.5 | 48.3 | 38.3 | 42.1 | 29.3 | 20.8 | 138.5 | 46.1 | 7.1 |
| 26 | Delaware..... | 41.0 | 78.8 | 72.3 | 47.7 | 62.5 | 53.1 | 510.6 | 20.6 | 63.4 | 49.3 | 43.1 | 33.1 | 2.5 | 55.4 | 41.5 | 6.0 |
| 27 | Montana..... | 40.3 | 71.3 | 52.3 | 44.6 | 52.3 | 34.5 | 37.8 | 26.5 | 40.7 | 51.5 | 36.5 | 30.2 | 36.3 | 145.1 | 53.2 | 5.1 |
| 28 | Nebraska..... | 39.7 | 64.8 | 46.0 | 50.2 | 42.4 | 38.6 | 34.2 | 34.2 | 46.7 | 42.9 | 36.1 | 33.1 | 39.0 | 144.4 | 54.2 | 4.0 |
| 29 | Wisconsin..... | 39.3 | 77.6 | 50.9 | 43.6 | 25.6 | 40.5 | 41.7 | 38.0 | 42.7 | 46.4 | 32.9 | 32.8 | 30.6 | 55.2 | 40.0 | 3.7 |
| 30 | Oklahoma..... | 39.1 | 69.0 | 47.6 | 44.9 | 53.5 | 38.3 | 12.8 | 30.9 | 47.7 | 31.5 | 41.2 | 42.4 | 7 | 187.4 | 45.8 | 5.3 |
| 31 | Michigan..... | 38.9 | 86.4 | 52.2 | 40.4 | 21.4 | 38.2 | 40.3 | 35.1 | 32.4 | 38.5 | 32.8 | 34.9 | 25.9 | 72.2 | 39.2 | 3.2 |
| 32 | South Dakota..... | 38.5 | 64.7 | 39.9 | 49.4 | 60.2 | 36.8 | 29.1 | 19.0 | 36.9 | 51.7 | 30.5 | 51.2 | 56.4 | 165.5 | 64.5 | 2.1 |
| 33 | Iowa..... | 38.4 | 64.1 | 43.2 | 45.9 | 28.3 | 31.6 | 29.7 | 35.7 | 41.3 | 45.1 | 32.0 | 38.9 | 36.8 | 157.3 | 55.3 | 2.1 |
| 34 | Louisiana..... | 38.0 | 79.9 | 42.8 | 40.8 | 27.6 | 40.3 | 26.6 | 29.5 | 41.5 | 44.1 | 36.9 | 31.7 | 7.6 | 143.7 | 41.2 | 3.5 |
| 35 | New Jersey..... | 38.0 | 76.6 | 65.0 | 43.8 | 36.9 | 43.9 | 32.4 | 44.0 | 43.1 | 41.0 | 41.1 | 21.3 | -6.9 | 21.3 | 37.9 | 3.2 |
| 36 | Minnesota..... | 37.5 | 72.0 | 57.4 | 46.4 | 19.9 | 36.0 | 25.6 | 38.7 | 34.5 | 37.8 | 30.8 | 28.9 | 12.5 | 257.2 | 49.1 | 3.5 |
| 37 | District of Col..... | 37.1 | 73.6 | 70.3 | 33.3 | 63.8 | 34.9 | 49.8 | 33.0 | 26.4 | 38.0 | 6 | 12.6 | 22.4 | 4 | 37.0 | -3.7 |
| 38 | Maine..... | 36.7 | 73.5 | 53.4 | 43.9 | 41.1 | 40.3 | 39.6 | 31.4 | 41.6 | 22.7 | 33.7 | 18.0 | 28.9 | 78.7 | 37.9 | 4.7 |
| 39 | Vermont..... | 36.5 | 77.9 | 57.5 | 47.6 | 11.9 | 34.2 | 5.9 | 34.5 | 41.9 | 51.9 | 35.8 | 21.5 | 36.6 | 46.8 | 36.6 | 6.6 |
| 40 | Indiana..... | 36.2 | 78.2 | 40.4 | 40.6 | 18.5 | 36.3 | 33.3 | 35.4 | 36.5 | 35.2 | 30.4 | 34.8 | 35.8 | 137.2 | 39.8 | 3.1 |
| 41 | Pennsylvania..... | 36.1 | 85.8 | 54.0 | 37.4 | 30.5 | 35.6 | 46.8 | 38.2 | 38.6 | 29.3 | 30.1 | 21.6 | 11.5 | 39.7 | 36.1 | 1.0 |
| 42 | Missouri..... | 35.9 | 74.4 | 53.9 | 40.9 | 30.7 | 38.0 | 28.9 | 33.7 | 31.5 | 34.3 | 28.5 | 26.6 | 2.2 | 158.4 | 40.6 | 2.8 |
| 43 | Kansas..... | 35.7 | 62.9 | 37.8 | 47.8 | 34.9 | 36.5 | 9.1 | 30.7 | 46.3 | 40.8 | 36.9 | 35.4 | 8.3 | 242.9 | 51.3 | 1.3 |
| | Rhode Island..... | 35.2 | 76.6 | 57.2 | 36.9 | 18.1 | 38.4 | 44.1 | 48.2 | 33.9 | 28.1 | 29.1 | 22.8 | -8.2 | 13.2 | 35.1 | 3.8 |
| | Average | 40.0 | 76.9 | 53.0 | 45.2 | 43.5 | 38.7 | 53.2 | 36.5 | 41.7 | 40.7 | 35.3 | 33.0 | 21.2 | 107.4 | 46.2 | 4.1 |
| | Slow-growing States: | | | | | | | | | | | | | | | | |
| 44 | California..... | 34.6 | 69.8 | 45.0 | 36.9 | 31.4 | 32.2 | 28.1 | 44.0 | 32.5 | 27.9 | 31.3 | 19.7 | 12.1 | 68.7 | 35.5 | 4.8 |
| 45 | Illinois..... | 33.7 | 79.5 | 58.2 | 34.9 | 18.2 | 33.2 | 34.5 | 32.5 | 33.0 | 30.1 | 24.3 | 26.9 | 4.3 | 185.9 | 36.9 | 1.2 |
| 46 | Ohio..... | 33.5 | 75.2 | 53.8 | 40.2 | 6.6 | 36.9 | 55.2 | 34.5 | 31.7 | 30.5 | 27.1 | 26.6 | 3.5 | 84.0 | 34.1 | 1.7 |
| 47 | Massachusetts..... | 33.4 | 71.0 | 58.7 | 43.8 | 34.9 | 32.6 | 16.9 | 30.1 | 28.1 | 31.3 | 28.4 | 18.9 | 2 | 18.4 | 33.3 | 2.6 |
| 48 | Washington..... | 30.5 | 86.5 | 47.4 | 34.7 | 20.0 | 33.8 | 68.7 | 38.2 | 18.7 | 31.5 | 26.1 | 8.0 | -5.4 | 95.9 | 32.8 | 2.6 |
| 49 | Connecticut..... | 30.0 | 78.0 | 48.1 | 42.5 | 30.5 | 34.1 | 56.6 | 23.5 | 48.7 | 43.6 | 32.5 | 14.7 | 36.3 | 15.5 | 29.8 | 2.6 |
| 50 | New York..... | 29.1 | 67.6 | 52.5 | 28.1 | 33.9 | 31.6 | 53.8 | 26.6 | 20.5 | 36.2 | 20.9 | 11.3 | 18.3 | 20.5 | 29.1 | 6 |
| | Average | 32.1 | 75.1 | 52.0 | 37.3 | 25.1 | 33.5 | 44.8 | 32.8 | 30.5 | 33.0 | 27.2 | 18.0 | 9.9 | 69.8 | 33.1 | 2.3 |

*Total wage and salary disbursements, other labor income, and proprietors' income in the indicated industry.

NOTE.—The 12 major components of nonfarm personal income are ranked in descending order (columns 2-13), by the size of their percent growth in the Nation, 1969-73. The States are ranked in descending order, by the percent growth in their nonfarm personal income, 1969-73 (column 1).

ponent. In the slow-growing States, among 84 observations (7 States times 12 sources), 68 cases showed a growth in the income component smaller than the national advance in that income component (see table 2).

Income composition and growth

In the fast-growing States, gains well above the national average in

civilian and military Federal Government payrolls contributed substantially to the differential growth. These payrolls are, on average, much more important sources of income in these States than in the slow-growing States. While transfer payments nationally rose at twice the rate of nonfarm income, social security payments, the largest component of transfers, grew even more

rapidly, affecting the relatively large retirement communities concentrated in a number of the fast-growing States. Unusually strong gains in mining, construction, and property income also stimulated the service-related industries in most of these States and contributed substantially to their rapid nonfarm income growth. In several States, the rapid expansion of farm income (up

Table 2.—Relative Trend in Nonfarm Income, Selected Components, Total Personal Income, and Population, 1969-73

[Index, U.S. percent change in component=100]

| Rank | States | Nonfarm personal income | | | | | | | | | | | | | Farm* | Total personal income | Population |
|------|--------------------------------|-------------------------|-------------------|-------------------------------------|-----------------------------------------------------|---------------|------------|---------|-------------------|-----------------------------------|---------------------------|--------|------------------|---------------------------|-------|-----------------------|------------|
| | | Total | Transfer payments | State and local government payrolls | Transportation, communication and public utilities* | Construction* | Serv-ices* | Mining* | Prop-erty in-come | Finance, insur-ance, real estate* | Federal civilian payrolls | Trade* | Manu-factur-ing* | Federal military payrolls | | | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| | United States | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| | Fast-growing States: | | | | | | | | | | | | | | | | |
| 1 | Arizona | 176 | 136 | 146 | 172 | 327 | 163 | 168 | 167 | 201 | 156 | 178 | 165 | 271 | 22 | 162 | 460 |
| 2 | Florida | 171 | 133 | 144 | 168 | 279 | 160 | 203 | 153 | 191 | 125 | 184 | 154 | 195 | 30 | 160 | 395 |
| 3 | Colorado | 159 | 106 | 120 | 142 | 304 | 164 | 107 | 126 | 196 | 133 | 172 | 215 | 207 | 27 | 148 | 331 |
| 4 | Alaska | 144 | 433 | 184 | 142 | 99 | 76 | 141 | 165 | 230 | 78 | 127 | 214 | 139 | 67 | 137 | 276 |
| 5 | Nevada | 136 | 131 | 119 | 146 | 226 | 99 | 46 | 184 | 146 | 104 | 140 | 250 | 222 | 90 | 131 | 352 |
| 6 | Idaho | 133 | 102 | 107 | 116 | 156 | 112 | 14 | 127 | 141 | 137 | 128 | 189 | 401 | 82 | 140 | 231 |
| 7 | Mississippi | 132 | 114 | 95 | 132 | 135 | 107 | 59 | 124 | 144 | 131 | 138 | 198 | 117 | 76 | 133 | 105 |
| 8 | Utah | 130 | 112 | 100 | 119 | 254 | 137 | 78 | 119 | 137 | 77 | 141 | 173 | 283 | 73 | 128 | 286 |
| 9 | Arkansas | 128 | 104 | 92 | 140 | 106 | 103 | 52 | 96 | 149 | 127 | 125 | 197 | 242 | 139 | 148 | 152 |
| 10 | Virginia | 126 | 126 | 104 | 134 | 184 | 143 | 177 | 133 | 155 | 106 | 143 | 148 | 84 | 66 | 121 | 119 |
| 11 | Hawaii | 126 | 153 | 95 | 113 | 108 | 148 | -7 | 115 | 127 | 68 | 141 | 80 | 376 | 31 | 119 | 276 |
| 12 | South Carolina | 124 | 122 | 130 | 146 | 196 | 101 | 142 | 119 | 172 | 87 | 137 | 146 | 150 | 63 | 120 | 143 |
| 13 | North Carolina | 123 | 103 | 106 | 141 | 159 | 109 | 120 | 132 | 142 | 123 | 135 | 162 | 132 | 54 | 119 | 129 |
| 14 | Tennessee | 122 | 105 | 100 | 132 | 129 | 116 | 127 | 120 | 136 | 158 | 135 | 151 | -10 | 68 | 118 | 121 |
| 15 | New Mexico | 121 | 115 | 91 | 128 | 156 | 85 | 49 | 117 | 134 | 107 | 134 | 195 | 251 | 63 | 118 | 207 |
| 16 | West Virginia | 121 | 132 | 86 | 90 | 148 | 94 | 138 | 113 | 113 | 160 | 116 | 98 | 267 | 29 | 115 | 57 |
| | Average | 136 | 139 | 114 | 132 | 184 | 124 | 87 | 130 | 157 | 117 | 142 | 171 | 208 | 61 | 132 | 224 |
| | Average-growing States: | | | | | | | | | | | | | | | | |
| 17 | Wyoming | 118 | 92 | 94 | 100 | 283 | 45 | 106 | 126 | 74 | 126 | 82 | 167 | 391 | 61 | 116 | 171 |
| 18 | Alabama | 118 | 112 | 98 | 122 | 155 | 107 | 137 | 114 | 133 | 108 | 133 | 128 | 87 | 56 | 114 | 74 |
| 19 | Kentucky | 118 | 106 | 87 | 112 | 74 | 94 | 212 | 126 | 104 | 95 | 103 | 191 | 99 | 40 | 112 | 98 |
| 20 | Georgia | 118 | 115 | 129 | 147 | 177 | 119 | 123 | 122 | 173 | 99 | 150 | 120 | -140 | 50 | 113 | 140 |
| 21 | Oregon | 117 | 96 | 103 | 100 | 110 | 113 | 177 | 125 | 100 | 120 | 114 | 154 | 80 | 109 | 117 | 181 |
| 22 | New Hampshire | 114 | 105 | 113 | 128 | 120 | 123 | 122 | 131 | 135 | 130 | 128 | 104 | 326 | 47 | 110 | 231 |
| 23 | North Dakota | 111 | 107 | 73 | 100 | 179 | 99 | 37 | 59 | 99 | 131 | 111 | 254 | 352 | 278 | 225 | 55 |
| 24 | Maryland | 110 | 109 | 107 | 92 | 150 | 126 | 75 | 109 | 118 | 119 | 131 | 70 | 138 | 39 | 105 | 126 |
| 25 | Texas | 109 | 102 | 105 | 125 | 109 | 110 | 93 | 104 | 128 | 104 | 122 | 108 | 142 | 126 | 113 | 169 |
| 26 | Delaware | 106 | 99 | 134 | 111 | 158 | 139 | 1,347 | 54 | 169 | 134 | 125 | 122 | 17 | 51 | 102 | 143 |
| 27 | Montana | 104 | 90 | 97 | 104 | 132 | 90 | 100 | 70 | 108 | 140 | 106 | 111 | 249 | 132 | 130 | 121 |
| 28 | Nebraska | 102 | 82 | 86 | 117 | 107 | 101 | 90 | 90 | 124 | 117 | 105 | 122 | 267 | 132 | 133 | 95 |
| 29 | Wisconsin | 101 | 98 | 95 | 102 | 65 | 106 | 110 | 101 | 114 | 126 | 96 | 121 | 210 | 50 | 98 | 88 |
| 30 | Oklahoma | 101 | 87 | 88 | 105 | 135 | 100 | 34 | 82 | 127 | 86 | 120 | 156 | 5 | 171 | 112 | 126 |
| 31 | Michigan | 100 | 109 | 97 | 94 | 54 | 100 | 106 | 93 | 86 | 105 | 95 | 129 | 177 | 66 | 96 | 76 |
| 32 | South Dakota | 99 | 82 | 74 | 115 | 152 | 96 | 77 | 50 | 98 | 141 | 89 | 189 | 386 | 151 | 158 | 50 |
| 33 | Iowa | 99 | 81 | 80 | 107 | 72 | 83 | 78 | 94 | 110 | 123 | 93 | 144 | 252 | 143 | 136 | 50 |
| 34 | Louisiana | 98 | 101 | 80 | 98 | 95 | 70 | 105 | 70 | 78 | 110 | 120 | 107 | 117 | 52 | 131 | 101 |
| 35 | New Jersey | 98 | 97 | 121 | 102 | 93 | 115 | 85 | 116 | 115 | 112 | 119 | 79 | -47 | 19 | 93 | 76 |
| 36 | Minnesota | 97 | 91 | 107 | 108 | 50 | 94 | 68 | 102 | 92 | 103 | 90 | 107 | 86 | 234 | 120 | 83 |
| 37 | District of Col. | 96 | 93 | 131 | 78 | 162 | 91 | 131 | 87 | 70 | 104 | 2 | 46 | 153 | | 91 | |
| 38 | Maine | 95 | 93 | 99 | 103 | 104 | 105 | 104 | 83 | 111 | 62 | 98 | 66 | 184 | 72 | 93 | 112 |
| 39 | Vermont | 94 | 98 | 107 | 111 | 30 | 90 | 16 | 91 | 111 | 141 | 104 | 79 | 251 | 43 | 90 | 157 |
| 40 | Indiana | 93 | 96 | 75 | 95 | 47 | 95 | 88 | 94 | 97 | 96 | 88 | 128 | 245 | 125 | 98 | 74 |
| 41 | Pennsylvania | 93 | 108 | 100 | 87 | 77 | 93 | 123 | 101 | 103 | 80 | 88 | 80 | 79 | 36 | 88 | 24 |
| 42 | Missouri | 93 | 94 | 100 | 96 | 78 | 99 | 76 | 89 | 84 | 93 | 83 | 98 | 15 | 144 | 100 | 67 |
| 43 | Kansas | 92 | 79 | 70 | 112 | 88 | 96 | 24 | 81 | 123 | 111 | 107 | 131 | 57 | 221 | 126 | 31 |
| 43 | Rhode Island | 91 | 97 | 106 | 86 | 46 | 101 | 116 | 128 | 90 | 77 | 85 | 84 | -56 | 12 | 86 | 90 |
| | Average | 103 | 97 | 98 | 106 | 110 | 101 | 140 | 96 | 111 | 111 | 103 | 122 | 145 | 98 | 114 | 98 |
| | Slow-growing States: | | | | | | | | | | | | | | | | |
| 44 | California | 89 | 88 | 84 | 86 | 79 | 84 | 74 | 116 | 86 | 76 | 91 | 73 | 83 | 63 | 87 | 114 |
| 45 | Illinois | 87 | 100 | 108 | 82 | 46 | 87 | 91 | 86 | 88 | 82 | 71 | 99 | 29 | 169 | 90 | 29 |
| 46 | Ohio | 86 | 95 | 100 | 94 | 17 | 97 | 146 | 91 | 84 | 83 | 79 | 98 | 24 | 77 | 84 | 40 |
| 47 | Massachusetts | 86 | 90 | 109 | 102 | 88 | 85 | 45 | 80 | 75 | 85 | 83 | 70 | 1 | 17 | 82 | 62 |
| 48 | Washington | 79 | 109 | 88 | 81 | 51 | 88 | 181 | 101 | 50 | 86 | 76 | 30 | -37 | 87 | 80 | 62 |
| 49 | Connecticut | 77 | 96 | 89 | 99 | 77 | 89 | 149 | 62 | 130 | 119 | 94 | 54 | 249 | 14 | 73 | 62 |
| 50 | New York | 75 | 85 | 98 | 66 | 86 | 83 | 142 | 70 | 55 | 99 | 61 | 42 | 125 | 19 | 71 | 14 |
| | Average | 83 | 95 | 97 | 87 | 63 | 88 | 118 | 87 | 81 | 90 | 79 | 67 | 68 | 64 | 81 | 55 |

See notes, table 1.

nationally nearly 110 percent) increased the demand for nonfarm services.

Developments in manufacturing were the key reasons for the slow growth in nonfarm income in the slow-growing States: (1) manufacturing expanded nationally at a very slow rate—only 27 percent (see table 1); (2) it is an important source of income in each of these States (see table 3); and (3) it grew much more slowly in each of these States than in the Nation (see tables 1

and 2). The rates in construction, transfers, and property income in the slow-growing States were also well below the national average.

Gains in most major local service-type industries (wholesale and retail trade, the finance-insurance-real estate group, the transportation-communication-public utilities group, services, and State and local government) tended to follow suit: they were large in the fast-

growing States and small in the slow-growing States.

Population growth

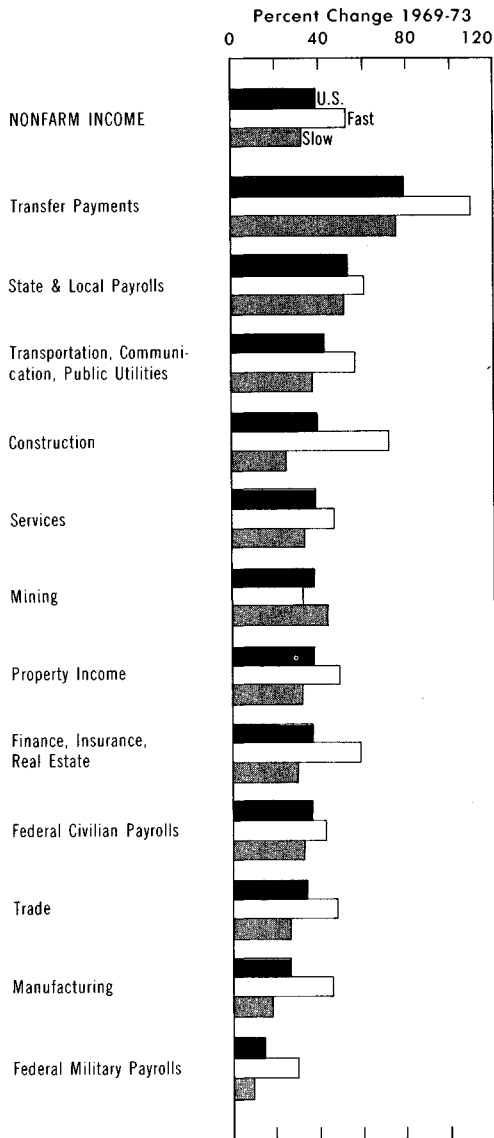
As might be expected, population growth from 1969 to 1973 tended to parallel changes in nonfarm income (see chart 11). The population gain in 14 of the 16 States with rapidly growing income was well above the U.S. average. Conversely, the gain in six of the seven States with slowly growing income was

Table 3.—Percent Distribution of Nonfarm Personal Income, 1969

| Rank | States | Nonfarm personal income | | | | | | | | | | | | |
|------|--------------------------------|-------------------------|-------------------|-------------------------------------|------------------------------------------------------|---------------|-------------|------------|-----------------|----------------------------------|---------------------------|-------------|----------------|---------------------------|
| | | Total | Transfer payments | State and local government payrolls | Transportation, communication, and public utilities* | Construction* | Services* | Mining* | Property income | Finance, insurance, real estate* | Federal civilian payrolls | Trade* | Manufacturing* | Federal military payrolls |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| | United States..... | 100.0 | 9.0 | 8.1 | 5.7 | 5.2 | 12.4 | 0.8 | 14.5 | 4.4 | 3.5 | 13.7 | 23.9 | 2.3 |
| | Fast-growing States: | | | | | | | | | | | | | |
| 1 | Arizona..... | 100.0 | 9.6 | 9.7 | 4.9 | 6.7 | 13.5 | 3.6 | 13.9 | 4.6 | 4.3 | 14.0 | 14.6 | 4.0 |
| 2 | Florida..... | 100.0 | 11.3 | 8.0 | 5.9 | 6.6 | 14.6 | .3 | 18.8 | 5.1 | 3.1 | 14.8 | 11.5 | 3.3 |
| 3 | Colorado..... | 100.0 | 8.8 | 9.1 | 6.4 | 5.7 | 12.5 | 1.8 | 15.2 | 4.7 | 5.4 | 15.1 | 13.5 | 5.2 |
| 4 | Alaska..... | 100.0 | 4.6 | 12.0 | 9.4 | 10.5 | 9.9 | 4.7 | 5.5 | 2.5 | 14.2 | 10.9 | 6.0 | 16.3 |
| 5 | Nevada..... | 100.0 | 6.6 | 9.1 | 6.1 | 7.1 | 35.4 | 1.8 | 11.2 | 3.8 | 4.1 | 12.7 | 3.7 | 3.4 |
| 6 | Idaho..... | 100.0 | 10.6 | 9.4 | 6.4 | 6.4 | 12.7 | 1.7 | 14.6 | 3.5 | 4.3 | 16.1 | 15.6 | 2.3 |
| 7 | Mississippi..... | 100.0 | 11.7 | 9.2 | 4.9 | 5.1 | 11.5 | 1.0 | 12.2 | 3.3 | 3.8 | 12.8 | 22.7 | 4.6 |
| 8 | Utah..... | 100.0 | 8.8 | 9.7 | 6.8 | 4.7 | 11.0 | 3.9 | 13.4 | 3.6 | 11.7 | 14.6 | 13.9 | 1.7 |
| 9 | Arkansas..... | 100.0 | 13.4 | 7.7 | 5.8 | 5.1 | 10.9 | .8 | 14.3 | 3.7 | 3.2 | 13.8 | 22.5 | 2.0 |
| 10 | Virginia..... | 100.0 | 7.7 | 7.5 | 5.1 | 4.8 | 10.4 | .8 | 11.9 | 3.3 | 9.2 | 11.4 | 16.5 | 7.8 |
| 11 | Hawaii..... | 100.0 | 6.4 | 9.3 | 7.2 | 9.1 | 13.9 | .0 | 13.7 | 4.9 | 10.2 | 12.9 | 6.1 | 9.7 |
| 12 | South Carolina..... | 100.0 | 8.2 | 7.3 | 4.1 | 5.0 | 10.9 | .2 | 10.4 | 3.1 | 4.0 | 11.7 | 30.4 | 7.1 |
| 13 | North Carolina..... | 100.0 | 8.0 | 8.1 | 5.1 | 5.0 | 10.8 | .2 | 11.7 | 3.6 | 2.4 | 13.6 | 29.9 | 5.3 |
| 14 | Tennessee..... | 100.0 | 9.4 | 8.1 | 5.0 | 5.1 | 12.1 | .4 | 12.3 | 3.9 | 3.7 | 14.5 | 28.4 | 1.7 |
| 15 | New Mexico..... | 100.0 | 10.3 | 12.7 | 6.1 | 5.9 | 14.8 | 5.6 | 13.6 | 3.5 | 8.7 | 12.7 | 5.2 | 4.8 |
| 16 | West Virginia..... | 100.0 | 12.5 | 8.3 | 7.4 | 5.6 | 10.3 | 9.5 | 11.2 | 2.4 | 2.2 | 11.4 | 23.3 | .7 |
| | Average..... | 100.0 | 9.2 | 9.1 | 6.0 | 6.2 | 13.4 | 2.3 | 12.7 | 3.7 | 5.9 | 13.3 | 16.5 | 5.0 |
| | Average-growing States: | | | | | | | | | | | | | |
| 17 | Wyoming..... | 100.0 | 9.0 | 11.6 | 8.8 | 6.9 | 10.8 | 10.5 | 16.8 | 2.9 | 4.7 | 12.7 | 5.6 | 3.0 |
| 18 | Alabama..... | 100.0 | 10.3 | 7.8 | 5.2 | 4.8 | 11.4 | .8 | 11.6 | 3.3 | 6.2 | 12.5 | 25.0 | 3.5 |
| 19 | Kentucky..... | 100.0 | 10.8 | 7.7 | 5.8 | 6.3 | 10.9 | 2.6 | 11.8 | 3.1 | 3.7 | 12.9 | 21.7 | 4.2 |
| 20 | Georgia..... | 100.0 | 8.1 | 7.3 | 6.4 | 4.9 | 11.3 | .3 | 12.0 | 4.4 | 4.9 | 15.5 | 23.1 | 5.5 |
| 21 | Oregon..... | 100.0 | 10.0 | 9.6 | 6.7 | 5.4 | 11.9 | .2 | 14.5 | 4.1 | 3.3 | 16.1 | 21.9 | .8 |
| 22 | New Hampshire..... | 100.0 | 8.8 | 6.4 | 3.8 | 5.7 | 11.2 | .1 | 14.5 | 3.5 | 2.3 | 11.6 | 26.4 | 1.5 |
| 23 | North Dakota..... | 100.0 | 11.4 | 11.1 | 6.6 | 5.2 | 11.0 | 1.0 | 20.1 | 3.5 | 4.5 | 17.9 | 4.2 | 5.9 |
| 24 | Maryland..... | 100.0 | 7.4 | 7.8 | 4.5 | 5.3 | 11.9 | .1 | 12.1 | 3.4 | 7.7 | 12.2 | 15.5 | 3.1 |
| 25 | Texas..... | 100.0 | 8.2 | 7.3 | 6.0 | 5.7 | 12.1 | 2.8 | 15.4 | 4.5 | 3.8 | 15.4 | 17.9 | 4.3 |
| 26 | Delaware..... | 100.0 | 6.6 | 6.7 | 4.2 | 5.3 | 10.5 | .0 | 18.3 | 3.2 | 1.9 | 11.4 | 34.8 | 2.7 |
| 27 | Montana..... | 100.0 | 11.1 | 10.4 | 8.1 | 5.7 | 11.5 | 3.0 | 18.1 | 3.4 | 5.0 | 14.9 | 9.9 | 2.8 |
| 28 | Nebraska..... | 100.0 | 10.0 | 9.3 | 7.1 | 5.8 | 11.3 | .3 | 19.8 | 4.9 | 3.0 | 16.3 | 14.5 | 2.5 |
| 29 | Wisconsin..... | 100.0 | 8.8 | 9.0 | 4.8 | 5.3 | 10.3 | .2 | 14.6 | 3.3 | 1.4 | 13.3 | 30.9 | .4 |
| 30 | Oklahoma..... | 100.0 | 11.1 | 7.8 | 6.2 | 4.4 | 11.0 | 5.0 | 15.8 | 3.8 | 6.4 | 13.1 | 13.6 | 4.3 |
| 31 | Michigan..... | 100.0 | 7.2 | 8.2 | 4.2 | 4.8 | 10.2 | .3 | 12.9 | 2.9 | 1.4 | 12.2 | 38.0 | .6 |
| 32 | South Dakota..... | 100.0 | 12.7 | 11.7 | 5.4 | 4.4 | 10.9 | 1.3 | 20.6 | 3.6 | 4.9 | 16.9 | 7.3 | 3.0 |
| 33 | Iowa..... | 100.0 | 10.4 | 9.2 | 5.3 | 5.2 | 10.5 | .3 | 17.8 | 4.0 | 1.8 | 15.1 | 22.3 | .5 |
| 34 | Louisiana..... | 100.0 | 9.6 | 9.0 | 7.6 | 7.2 | 11.7 | 4.9 | 14.9 | 3.7 | 2.5 | 14.4 | 14.9 | 2.8 |
| 35 | New Jersey..... | 100.0 | 7.7 | 6.3 | 5.5 | 4.6 | 11.1 | .1 | 14.0 | 3.4 | 2.0 | 11.8 | 25.9 | 1.4 |
| 36 | Minnesota..... | 100.0 | 9.2 | 9.2 | 6.3 | 6.1 | 11.9 | 1.1 | 15.1 | 4.3 | 2.0 | 15.8 | 22.5 | .6 |
| | District of Columbia..... | 100.0 | 15.7 | 10.0 | 9.2 | 4.8 | 31.5 | .0 | 15.4 | 7.3 | 65.5 | 17.1 | 5.7 | 7.7 |
| 37 | Maine..... | 100.0 | 11.8 | 8.0 | 4.9 | 5.1 | 11.0 | .1 | 14.3 | 3.2 | 4.6 | 13.0 | 24.9 | 3.0 |
| 38 | Vermont..... | 100.0 | 10.9 | 8.7 | 4.9 | 7.3 | 14.1 | .6 | 14.9 | 3.6 | 2.3 | 12.4 | 24.5 | .7 |
| 39 | Indiana..... | 100.0 | 7.6 | 7.1 | 5.2 | 5.8 | 9.2 | .4 | 12.6 | 3.4 | 2.1 | 12.8 | 37.1 | .7 |
| 40 | Pennsylvania..... | 100.0 | 9.6 | 6.6 | 5.8 | 5.1 | 11.9 | .9 | 13.6 | 3.6 | 3.0 | 12.7 | 30.5 | .6 |
| 41 | Missouri..... | 100.0 | 9.5 | 7.1 | 7.6 | 5.1 | 12.1 | .5 | 15.0 | 4.6 | 3.9 | 16.2 | 24.6 | 1.9 |
| 42 | Kansas..... | 100.0 | 9.8 | 8.6 | 6.2 | 4.7 | 10.1 | 1.2 | 17.0 | 3.4 | 2.7 | 13.3 | 16.4 | 4.1 |
| 43 | Rhode Island..... | 100.0 | 10.4 | 6.9 | 3.9 | 4.7 | 11.3 | .0 | 13.1 | 3.8 | 4.0 | 12.3 | 25.9 | 5.2 |
| | Average..... | 100.0 | 9.8 | 8.4 | 5.9 | 5.4 | 12.0 | 1.4 | 15.2 | 3.8 | 5.8 | 14.0 | 20.9 | 2.8 |
| | Slow-growing States: | | | | | | | | | | | | | |
| 44 | California..... | 100.0 | 9.9 | 9.7 | 5.8 | 4.6 | 14.1 | .4 | 14.1 | 4.6 | 3.7 | 13.8 | 20.0 | 3.2 |
| 45 | Illinois..... | 100.0 | 7.5 | 6.8 | 6.2 | 5.5 | 11.6 | .5 | 15.2 | 4.4 | 2.2 | 14.8 | 27.4 | 1.0 |
| 46 | Ohio..... | 100.0 | 7.7 | 6.5 | 5.4 | 5.8 | 10.6 | .5 | 13.2 | 3.3 | 2.4 | 13.1 | 35.2 | .7 |
| 47 | Massachusetts..... | 100.0 | 9.7 | 7.2 | 4.6 | 4.9 | 15.1 | .0 | 15.6 | 5.0 | 2.6 | 13.5 | 24.1 | 1.3 |
| 48 | Washington..... | 100.0 | 8.9 | 9.4 | 5.6 | 5.3 | 11.3 | .1 | 13.8 | 4.3 | 4.2 | 14.1 | 21.6 | 3.9 |
| 49 | Connecticut..... | 100.0 | 6.9 | 6.4 | 3.5 | 4.8 | 11.5 | .1 | 17.4 | 4.6 | 1.3 | 10.7 | 30.7 | .8 |
| 50 | New York..... | 100.0 | 9.4 | 9.3 | 6.6 | 4.0 | 15.3 | .1 | 17.0 | 7.5 | 2.0 | 14.2 | 21.5 | .5 |
| | Average..... | 100.0 | 8.6 | 7.9 | 5.4 | 5.0 | 12.8 | .2 | 15.2 | 4.8 | 2.6 | 13.5 | 25.8 | 1.6 |

See notes, table 1.

CHART 10
Growth in Nearly All Major Nonfarm Income Components Was More Rapid in the Fast-Growing States Than in the Slow-Growing States



U.S. Department of Commerce, Bureau of Economic Analysis 75-4-10

well below it. The average population increase was 9½ percent among the fast-growing States, only 2¼ percent among the slow-growing States, and 4¼ percent for the Nation (see table 1).

The five States whose nonfarm income grew fastest from 1969 to 1973 also registered the largest population growth in the Nation—gains ranging from 11½ percent to 19¼ percent. Within the group of 16 fast-growing States, only 2 registered population gains that were not significantly above the U.S. aver-

age: Mississippi, where the gain was fractionally above average, and West Virginia, where the gain was well below—only 2½ percent. Since the unemployment rate was very high in each of these States in 1969, part of the gain in economic activity reflected in the sharp increase in income from 1969 to 1973 was met by a reduction in unemployment rather than by immigration.

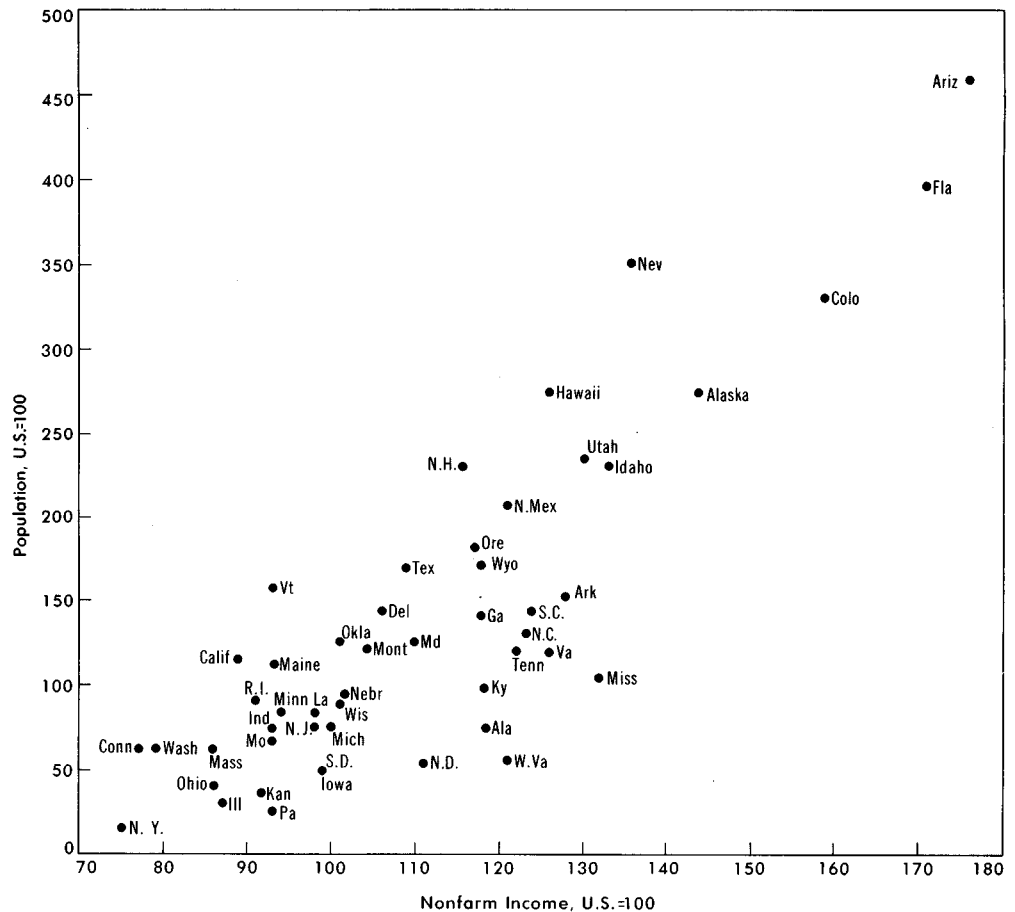
In contrast, among the States with slow-growing nonfarm income, the population gain in New York was less than 1 percent, and in Illinois and Ohio it was less than 2 percent. The smallest State gains in nonfarm income and population occurred in New York. California's population advance was 4½ percent, just fractionally above the U.S. average, in contrast with earlier decades when its population growth had been among the most vigorous in the Nation.

Shifts in Growth Patterns, 1959-69 to 1969-73

In 10 States, sharp and dramatic shifts in relative nonfarm income growth occurred between the 1959-69 and 1969-73 periods, all 3 years representing peak years in the national business cycle. Income growth in six of these States accelerated at a rapid pace and moved from below the national average to above; in the other four States, income growth significantly decelerated and moved from above to below the national average (see chart 12). Similar but less noticeable shifts occurred in seven other States.

Table 4 facilitates the detailed analysis of the contribution of each income component to the sharp shifts in nonfarm income in each of the 10 States. The table also shows data for farm income, total income, and population. Percent changes and relative trends

CHART 11
Relative Growth in Population and Nonfarm Income, 1969-73



U.S. Department of Commerce, Bureau of Economic Analysis

75-4-11

Table 4.—States With Sharp Shifts in

| Line | States | Nonfarm personal income | | | | | | | | | | | | | | | | | | | |
|----------------|------------------------------------------|-------------------------|---------|-------------------|---------|-------------------------------------|---------|-----------------------------------------------------|---------|---------------|---------|-----------|---------|---------|---------|-----------------|---------|----------------------------------|---------|---------------------------|---------|
| | | Total | | Transfer payments | | State and local government payrolls | | Transportation, communication and public utilities* | | Construction* | | Services* | | Mining* | | Property income | | Finance, insurance, real estate* | | Federal civilian payrolls | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | | | | | | | | | | |
| | | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 |
| Percent Change | | | | | | | | | | | | | | | | | | | | | |
| 1 | United States..... | 98.8 | 38.8 | 147.3 | 79.2 | 156.3 | 53.8 | 73.6 | 42.8 | 95.5 | 39.5 | 123.4 | 38.2 | 29.2 | 37.9 | 117.2 | 37.8 | 98.7 | 37.6 | 108.1 | 36.7 |
| | States shifting to above average growth: | | | | | | | | | | | | | | | | | | | | |
| 2 | West Virginia..... | 65.2 | 47.0 | 100.3 | 104.8 | 115.8 | 46.0 | 38.4 | 38.7 | 126.5 | 58.3 | 94.3 | 36.0 | 20.1 | 52.2 | 73.5 | 42.6 | 60.9 | 42.6 | 93.7 | 58.7 |
| 3 | Wyoming..... | 65.5 | 45.9 | 120.9 | 72.6 | 120.5 | 50.8 | 40.1 | 43.0 | 9.1 | 111.9 | 82.5 | 17.1 | 74.2 | 40.0 | 82.5 | 47.5 | 77.3 | 27.7 | 73.9 | 46.2 |
| 4 | New Mexico..... | 67.9 | 47.0 | 181.0 | 91.1 | 130.5 | 49.1 | 45.8 | 54.7 | 19.1 | 61.5 | 71.3 | 32.3 | 19.6 | 18.5 | 91.7 | 44.1 | 72.2 | 50.2 | 81.8 | 39.2 |
| 5 | Idaho..... | 80.0 | 51.6 | 121.1 | 80.4 | 107.3 | 57.6 | 45.5 | 49.5 | 63.3 | 61.5 | 111.9 | 42.7 | 45.7 | 5.3 | 95.0 | 48.0 | 85.8 | 53.2 | 99.6 | 50.1 |
| 6 | Utah..... | 87.2 | 50.5 | 146.8 | 88.5 | 156.1 | 53.8 | 57.8 | 51.0 | 36.2 | 100.5 | 97.9 | 52.2 | 42.1 | 29.4 | 104.0 | 45.1 | 79.0 | 51.6 | 135.0 | 28.3 |
| 7 | Montana..... | 65.9 | 40.3 | 96.4 | 71.3 | 99.1 | 52.3 | 39.6 | 44.6 | 44.1 | 52.3 | 74.9 | 34.5 | 24.7 | 37.8 | 84.7 | 26.5 | 57.4 | 40.7 | 106.4 | 51.5 |
| 8 | Average..... | 72.0 | 47.0 | 127.8 | 84.8 | 121.6 | 51.6 | 44.5 | 46.9 | 49.7 | 74.3 | 88.8 | 35.8 | 37.7 | 30.5 | 88.6 | 42.3 | 72.1 | 44.3 | 98.4 | 45.7 |
| | States shifting to below average growth: | | | | | | | | | | | | | | | | | | | | |
| 9 | Vermont..... | 109.5 | 86.1 | 140.3 | 77.9 | 158.5 | 57.5 | 63.5 | 47.6 | 186.3 | 11.9 | 175.4 | 34.2 | 32.7 | 5.9 | 150.6 | 34.5 | 103.1 | 41.9 | 68.9 | 51.9 |
| 10 | California..... | 108.0 | 34.6 | 198.0 | 69.8 | 176.4 | 45.0 | 105.0 | 36.9 | 61.1 | 31.4 | 135.6 | 32.2 | 46.5 | 28.1 | 105.2 | 44.0 | 107.0 | 32.5 | 115.2 | 27.9 |
| 11 | Washington..... | 104.9 | 30.5 | 126.9 | 86.5 | 160.0 | 47.4 | 89.9 | 34.7 | 90.9 | 20.0 | 135.5 | 33.8 | 20.5 | 68.7 | 116.9 | 38.2 | 103.7 | 18.7 | 90.1 | 31.5 |
| 12 | Connecticut..... | 106.0 | 30.0 | 143.8 | 76.0 | 161.3 | 48.1 | 79.6 | 42.5 | 105.7 | 30.5 | 137.9 | 34.1 | 48.2 | 56.6 | 147.4 | 23.5 | 90.3 | 48.7 | 129.5 | 43.6 |
| 13 | Average..... | 107.1 | 32.8 | 152.2 | 77.6 | 164.0 | 49.5 | 84.5 | 40.4 | 111.0 | 23.4 | 146.1 | 33.6 | 37.0 | 39.8 | 130.0 | 35.0 | 101.0 | 35.4 | 100.9 | 38.7 |
| Relative Trend | | | | | | | | | | | | | | | | | | | | | |
| 14 | United States..... | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| | States shifting to above average growth: | | | | | | | | | | | | | | | | | | | | |
| 15 | West Virginia..... | 66 | 121 | 68 | 132 | 74 | 86 | 52 | 90 | 132 | 148 | 76 | 94 | 69 | 138 | 63 | 113 | 62 | 113 | 87 | 160 |
| 16 | Wyoming..... | 66 | 118 | 82 | 92 | 77 | 94 | 54 | 100 | 10 | 283 | 67 | 45 | 254 | 106 | 70 | 126 | 78 | 74 | 68 | 126 |
| 17 | New Mexico..... | 69 | 121 | 123 | 115 | 83 | 91 | 62 | 128 | 20 | 156 | 58 | 85 | 67 | 49 | 78 | 117 | 73 | 134 | 76 | 107 |
| 18 | Idaho..... | 81 | 133 | 82 | 102 | 69 | 107 | 62 | 116 | 66 | 156 | 91 | 112 | 157 | 14 | 81 | 127 | 87 | 141 | 92 | 137 |
| 19 | Utah..... | 88 | 130 | 100 | 112 | 100 | 100 | 79 | 119 | 38 | 254 | 79 | 137 | 144 | 78 | 89 | 119 | 80 | 137 | 125 | 77 |
| 20 | Montana..... | 67 | 104 | 65 | 90 | 63 | 97 | 54 | 104 | 46 | 132 | 61 | 90 | 85 | 100 | 72 | 70 | 58 | 108 | 98 | 140 |
| 21 | Average..... | 73 | 121 | 87 | 107 | 78 | 96 | 60 | 110 | 52 | 188 | 72 | 94 | 129 | 81 | 76 | 112 | 73 | 118 | 91 | 124 |
| | States shifting to below average growth: | | | | | | | | | | | | | | | | | | | | |
| 22 | Vermont..... | 111 | 93 | 95 | 98 | 101 | 107 | 86 | 111 | 195 | 30 | 142 | 90 | 112 | 16 | 128 | 91 | 104 | 111 | 64 | 141 |
| 23 | California..... | 109 | 89 | 134 | 88 | 113 | 84 | 143 | 86 | 64 | 79 | 110 | 84 | 159 | 74 | 90 | 116 | 108 | 86 | 107 | 76 |
| 24 | Washington..... | 106 | 79 | 86 | 109 | 102 | 88 | 122 | 81 | 95 | 51 | 110 | 88 | 70 | 181 | 100 | 101 | 105 | 50 | 83 | 86 |
| 25 | Connecticut..... | 107 | 77 | 98 | 96 | 103 | 89 | 108 | 99 | 111 | 77 | 112 | 89 | 165 | 149 | 126 | 62 | 91 | 130 | 120 | 119 |
| 26 | Average..... | 108 | 84 | 103 | 98 | 105 | 92 | 115 | 94 | 116 | 59 | 118 | 88 | 126 | 105 | 111 | 92 | 102 | 94 | 94 | 106 |

See notes, table 1.

are shown for both the 1959-69 and 1969-73 periods. (Analytical tables for the 1959-69 period for all States, in the same format as tables 1, 2, and 3, are available on request.)

In comparison with the earlier trend, the 1969-73 gain in nonfarm income was particularly strong in West Virginia and in five Rocky Mountain and Southwest States—Wyoming, New Mexico, Idaho, Utah, and Montana. The gain in nonfarm income in each of these States was below the U.S. average in the 1959-69 period and above during the 1969-73 period. The sharpest shifts took place in West Virginia, Wyoming,

Montana, and New Mexico; gains in each of these States were about one-third below the growth in the United States in the 1959-69 period. During the more recent period, in sharp contrast, State relative income gains ranged from 5 percent (Montana) to about 20 percent (West Virginia, Wyoming, and New Mexico) above the national average. On the other hand, the vigorous relative income gains registered in Vermont, California, Washington, and Connecticut during the earlier period weakened markedly.

In 31 States the relative changes in nonfarm income in the 1969-73 period

followed the pattern established in the 1959-69 period.¹ In the earlier period, nonfarm-income growth was equal to or above the national rate in 22 States, and below in 26 States. From 1969 to 1973, growth continued above the national rate in 16 of the 22 States, and below in 15 of the 26 States.

Sources of shifts

In the majority of accelerating States, growth rates in most components of

1. Two States, Hawaii and Alaska, are excluded from consideration, because they are not included in the 1959 total.

Nonfarm Income Growth, 1959-69 to 1969-73

| Nonfarm personal income—Continued | | | | | | | | | | | | Line |
|-----------------------------------|---------|----------------|---------|---------------------------|---------|---------|---------|-----------------------|---------|------------|---------|------|
| Trade* | | Manufacturing* | | Federal military payrolls | | Farm* | | Total personal income | | Population | | |
| (11) | | (12) | | (13) | | (14) | | (15) | | (16) | | |
| 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | 1959-69 | 1969-73 | |
| 78.2 | 34.4 | 84.2 | 27.1 | 99.0 | 14.6 | 45.0 | 109.7 | 96.8 | 40.8 | 14.2 | 4.2 | 1 |
| 51.3 | 39.8 | 55.1 | 26.5 | 22.3 | 39.0 | -35.6 | 32.2 | 63.2 | 46.9 | -5.9 | 2.4 | 2 |
| 39.3 | 28.3 | 22.5 | 45.2 | 196.8 | 57.1 | -4.9 | 66.7 | 57.5 | 47.3 | 2.8 | 7.2 | 3 |
| 43.4 | 46.1 | 51.8 | 52.8 | 31.2 | 36.7 | 31.6 | 68.7 | 65.4 | 48.2 | 10.0 | 8.7 | 4 |
| 55.6 | 44.2 | 83.3 | 51.2 | 63.8 | 58.5 | 55.2 | 90.5 | 76.1 | 57.0 | 7.6 | 9.7 | 5 |
| 67.4 | 48.4 | 73.2 | 46.9 | 118.4 | 41.3 | 35.8 | 80.0 | 85.4 | 51.3 | 20.3 | 9.9 | 6 |
| 42.3 | 36.5 | 71.2 | 30.2 | 80.9 | 36.3 | 54.3 | 145.1 | 64.3 | 53.2 | 3.7 | 5.1 | 7 |
| 49.9 | 40.6 | 59.5 | 42.1 | 85.6 | 44.8 | 22.7 | 80.5 | 68.6 | 50.6 | 6.4 | 7.2 | 8 |
| 95.7 | 35.8 | 105.5 | 21.5 | -20.3 | 36.6 | 9.9 | 46.8 | 101.6 | 36.6 | 12.9 | 6.6 | 9 |
| 83.7 | 31.3 | 89.5 | 19.7 | 110.5 | 12.1 | 30.7 | 68.7 | 105.1 | 35.5 | 27.4 | 4.8 | 10 |
| 79.8 | 26.1 | 99.2 | 8.0 | 114.2 | -5.4 | 75.1 | 95.9 | 103.7 | 32.8 | 18.5 | 2.6 | 11 |
| 89.5 | 32.5 | 82.1 | 14.7 | 55.8 | 36.3 | 35.2 | 15.5 | 105.2 | 29.8 | 18.9 | 2.6 | 12 |
| 87.2 | 31.4 | 94.1 | 16.0 | 65.0 | 19.9 | 37.7 | 56.7 | 103.9 | 33.7 | 19.4 | 4.1 | 13 |

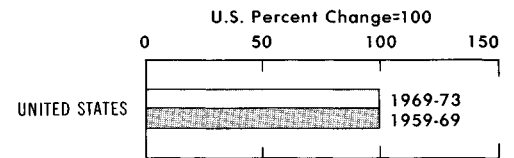
Percent Change—Continued

(Index, U.S. percent change=100)

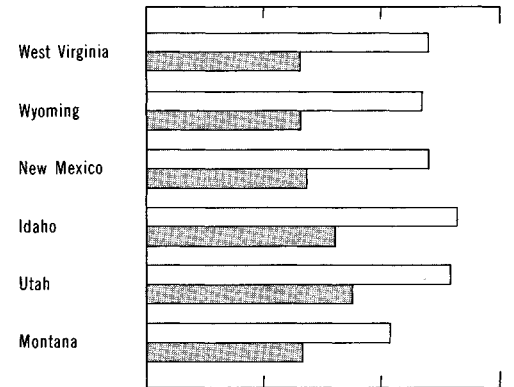
| | | | | | | | | | | | | |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 14 |
| 66 | 116 | 65 | 98 | 23 | 267 | 29 | 65 | 115 | 57 | 15 | 15 | 15 |
| 50 | 82 | 27 | 167 | 199 | 391 | 61 | 59 | 116 | 20 | 171 | 16 | 16 |
| 55 | 134 | 62 | 195 | 32 | 251 | 70 | 63 | 118 | 70 | 207 | 17 | 17 |
| 71 | 128 | 99 | 189 | 64 | 401 | 123 | 82 | 79 | 140 | 54 | 231 | 18 |
| 86 | 141 | 87 | 173 | 120 | 283 | 80 | 73 | 88 | 126 | 143 | 236 | 19 |
| 54 | 106 | 85 | 111 | 82 | 249 | 121 | 132 | 66 | 130 | 26 | 121 | 20 |
| 64 | 118 | 71 | 156 | 87 | 307 | 51 | 73 | 71 | 124 | 45 | 170 | 21 |
| 122 | 104 | 125 | 79 | 251 | 22 | 43 | 105 | 90 | 91 | 157 | 22 | 22 |
| 107 | 91 | 106 | 73 | 112 | 83 | 68 | 63 | 109 | 87 | 193 | 114 | 23 |
| 102 | 76 | 118 | 30 | 115 | 167 | 87 | 107 | 80 | 130 | 62 | 24 | 24 |
| 114 | 94 | 98 | 54 | 56 | 249 | 78 | 14 | 109 | 73 | 133 | 62 | 25 |
| 111 | 91 | 112 | 59 | 66 | 136 | 84 | 52 | 108 | 82 | 137 | 99 | 26 |

States With Large Shifts in Nonfarm Income Growth

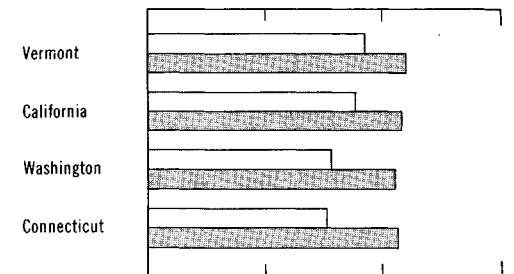
CHART 12



States shifting to above-average growth



States shifting to below-average growth



U.S. Department of Commerce, Bureau of Economic Analysis

75-4-12

personal income shifted from well below the national averages in the earlier period to well above the averages in the later period. The shifts were most important and pronounced in Federal payrolls, manufacturing, and construction but also extended to transfer payments, property income, and most local-service industries.

While the weakening in the relative rates of gain was also industrially widespread in the group of States where income growth slowed the most, weaknesses in manufacturing played a key role. In each of these States, gains in

manufacturing, in the 1969-73 period, were well below the small U.S. gain, even though they had been equal to or greater than the vigorous U.S. gain during the preceding decade. A marked slowing in construction also played a major role in Washington, Connecticut, and Vermont (see table 4).

Population shifts in the ten States

Not surprisingly, 8 of the 10 States with sharp nonfarm income shifts showed parallel shifts in relative population growth. In five of the six States whose nonfarm income growth accel-

erated and moved from below average status to above average, relative population growth spurred. In Utah, growth accelerated but was well above average during both periods.

Among the four States whose nonfarm income growth slowed from well above the national average to well below, all except Vermont showed parallel shifts in population growth. Although California showed the steepest drop in relative population growth, the State's gain in the 1969-73 period was still slightly above the national average.

County and Metropolitan Area Personal Income

THIS issue of the SURVEY presents, for the first time, estimates of personal income for all of the Nation's SMSA's and counties, as well as for Louisiana's parishes, Alaska's census divisions, and Virginia's independent cities.¹ Total and per capita personal income in the 254 SMSA's are shown in table 1 for 1959, 1969, 1972, and 1973. Estimates for the 3,133 counties and other local areas for 1969, 1972, and 1973 are shown in table 2.

Annual estimates of personal income by type of payment and estimates of labor and proprietors' income by major industry group are available for SMSA's and counties for selected years, 1929-73² as shown in table A. Persons interested in obtaining the more detailed estimates for a specific area should contact the Regional Economic Measurement Division or the State agencies and universities that receive BEA's annual estimates for local areas. A list of these sources is provided in Appendix A on pages 54 and 55 of this issue.

Definition of total and per capita personal income

Personal income is the current income received by residents of an area from all sources. It is measured before deduction of income and other personal taxes, but after deduction of personal contributions to social security, govern-

ment retirement, and other social insurance programs. It consists of wages and salaries (cash and in kind, tips, bonuses, and contractual compensation), various types of supplementary earnings termed "other labor income" (the largest item being employer contributions to private pension, health, and welfare funds), the net income of owners of unincorporated businesses (farm and nonfarm, including the incomes of independent professionals), net rental income, dividends, interest,

and government and business transfer payments (consisting of disbursements to persons for which no services are currently rendered, such as unemployment benefits, social security payments, veterans benefits, welfare and relief payments, and consumer bad debts).

With one exception, the local area income estimates are conceptually the same as those in the personal income series in the national income and product accounts. The exception is that the national accounts include income

Table A.—Example of Available Unpublished Data for Local Areas

| Passaic County, N.J. Item | Personal income by major sources 1969-73 (thousands of dollars) | | | | |
|-------------------------------------------------------------------------|--------------------------------------------------------------------|-----------|-----------|-----------|-----------|
| | 1969 | 1970 | 1971 | 1972 | 1973 |
| Total labor and proprietors' income by place of work ¹ | | | | | |
| By type: | | | | | |
| Wage and salary disbursements ² | 1,389,672 | 1,427,457 | 1,485,323 | 1,610,312 | 1,733,631 |
| Other labor income..... | 80,560 | 89,663 | 95,830 | 106,832 | 112,541 |
| Proprietors' income..... | 120,753 | 115,988 | 119,547 | 124,787 | 130,462 |
| Farm..... | 335 | 291 | 295 | 298 | 399 |
| Nonfarm..... | 120,418 | 115,697 | 119,252 | 124,489 | 130,063 |
| By industry: | | | | | |
| Farm..... | 499 | 470 | 460 | 478 | 589 |
| Nonfarm..... | 1,540,486 | 1,632,638 | 1,700,240 | 1,841,453 | 1,976,045 |
| Private..... | 1,419,632 | 1,494,759 | 1,546,610 | 1,671,016 | 1,780,264 |
| Manufacturing..... | 723,471 | 732,054 | 724,072 | 777,890 | 818,371 |
| Mining..... | 2,608 | 3,053 | 1,534 | 1,602 | 1,636 |
| Contract construction..... | 102,972 | 107,141 | 110,530 | 116,741 | 124,213 |
| Wholesale and retail trade..... | 256,647 | 288,316 | 306,332 | 335,784 | 358,439 |
| Finance, insurance, and real estate..... | 56,857 | 61,474 | 73,711 | 79,861 | 90,547 |
| Transportation, communication + public utilities..... | 72,981 | 77,309 | 86,529 | 91,345 | 95,766 |
| Services..... | 201,153 | 222,588 | 241,011 | 264,999 | 287,887 |
| Other industries..... | 2,943 | 2,824 | 2,891 | 2,794 | 3,405 |
| Government..... | 120,854 | 137,879 | 153,630 | 170,437 | 195,781 |
| Federal, civilian..... | 15,609 | 18,688 | 18,336 | 20,871 | 23,077 |
| Federal, military..... | 5,431 | 6,113 | 6,399 | 6,581 | 6,967 |
| State and local..... | 99,814 | 113,078 | 128,895 | 142,985 | 165,737 |
| Derivation of personal income by place of residence | | | | | |
| Total labor and proprietors' income by place of work..... | 1,540,985 | 1,633,108 | 1,700,700 | 1,841,931 | 1,976,634 |
| Less: Personal contributions for social insurance by place of work..... | 70,616 | 75,343 | 79,449 | 86,354 | 106,218 |
| Net labor and proprietors' income by place of work..... | 1,470,369 | 1,557,765 | 1,621,251 | 1,755,577 | 1,870,416 |
| Plus: Residence adjustment..... | 36,884 | 49,799 | 62,885 | 70,596 | 86,854 |
| Net labor and proprietors' income by place of residence..... | 1,507,253 | 1,607,564 | 1,684,136 | 1,826,173 | 1,957,270 |
| Plus: Dividends, interest, and rent..... | 240,032 | 263,514 | 278,664 | 301,324 | 337,819 |
| Plus: Transfer payments..... | 158,171 | 193,233 | 228,383 | 245,452 | 274,936 |
| Personal income by place of residence..... | 1,905,456 | 2,064,311 | 2,191,183 | 2,372,949 | 2,570,025 |
| Per capita income..... | 4,134 | 4,469 | 4,718 | 5,068 | 5,570 |
| Total population (thousands)..... | 461.0 | 462.0 | 464.4 | 468.2 | 461.4 |

1. It is not possible to provide estimates for each of the five counties of New York City—Queens, Bronx, New York, Kings, and Richmond are combined into a New York City aggregate; in Georgia, Fulton and De Kalb Counties are combined; in Wisconsin, Menominee and Shawano Counties are combined; and in Montana, Yellowstone National Park and Park County are combined.

2. Personal income estimates are available for SMSA's and counties for 1929, 1940, 1950, 1959, 1962, and 1965-73; for Alaska, for 1959-73; and for the independent cities and counties of Virginia, for 1969-73. Before 1969, the independent cities of Virginia were combined with selected counties.

1. Earnings is the sum of wages, other labor income and proprietors' income.

2. Primary source for private nonfarm wages: ES-202 covered wages—New Jersey Dept. of Labor and Industry.

paid by the Federal Government to its civilian and military personnel stationed temporarily abroad; local area estimates exclude this type of income.

Per capita income is derived by dividing total personal income by total population.

When expressed on a per capita basis, personal income is an indicator of the quality of consumer markets and of the economic well-being of the residents of an area. Differences in per capita income varied widely from county to county, ranging from highs over \$8,000 in 65 counties to lows of less than \$2,500 in 66 counties. Counties with either extremely high or low per capita income were generally small.

In drawing inferences from these figures, several cautions should be kept in mind. In many instances, an unusually high (or low) level of per capita income is temporary and results from unusual conditions, such as a bumper crop, a major construction project (i.e., a defense facility, a nuclear plant, or a dam), or a catastrophe (i.e., flood, tornado, or drought). In some cases, a high per capita income is illusory (for example, when a construction project brings in a large number of high-paid workers who live near the site and are included in the population count, but who send a substantial portion of their wages to their dependents living at their permanent homes in other counties). Also, because population is measured as of one date, whereas income is measured as a flow over the calendar year, a significant change in population during the year can cause a distortion in the per capita figure. The nearer to mid-year the change occurs, the greater the distortion.

Methodology

The following summary description of methodology generally pertains to the estimates for 1973. For most income items, recent estimates are more reliable than those for earlier years because more and better data are available for later years.

The local area personal income estimates are the product of a complex estimating procedure in which county series for about 325 income items were assembled, processed, adjusted, and converted into income measures, as shown in table A. The bulk of the source material used to prepare the county estimates was not drawn from a coordinated statistical program

designed for local area income measurement. Most of the data were obtained from records that Federal and State government agencies maintain for their own purposes, usually to administer a program, such as unemployment insurance or social security. The remainder of the data were obtained from various censuses or from private sources, such as the American Hospital Association or the Association of American Railroads.

This "disbursement", or administrative record, approach produces little or no information on the demographic characteristics of the income recipients living in an area. It does, however, have a major advantage in that it is far more economical than a survey. These economies make it possible to prepare estimates of personal income for over 3,000 local areas on an annual basis.

The State and local area income estimates were made within the framework of BEA's national estimates of personal income; that is, the national totals for each of the 325 income items were allocated first to the States and then to the counties in proportion to each State's or county's share of a related economic series. In some cases, national, State, and county estimates were derived from the same basic source materials; for example, wages and salaries reported for unemployment insurance purposes were used to estimate the bulk of the payroll disbursements by industry. In other instances, data that were available at the national level were not available at the local level, and in these cases an effort was made to develop an allocator that most accurately reflected the geographic distribution of the component in question.

The allocation procedure is so central to the measurement of local area income that an illustration of it in some detail seems worthwhile. In a typical State, about two-thirds of total payrolls and nearly 90 percent of private payrolls come under the State's unemployment insurance (UI) program, which requires every covered employer to report, to the State's employment security commission, the wages and salaries that it paid its employees in the preceding quarter. These reports were tabulated by county and summed by industry. The quarterly tabulations, in which individual employer reports lose their identity, were furnished to BEA, which summed them to an annual basis by industry. Payrolls of employers with too few employees to be covered by the UI program were obtained from reports of the Social Security Administration and added to the UI data.³ Other elements of payrolls present in the industry, but excluded from UI coverage—such as tips, pay-in-kind, or even an entire segment of the industry—were estimated by county and added to the UI-SSA data. The resulting county figures, the allocating series, were summed to a State total. This total was then divided by the sum-of-the-counties total and the resulting ratio applied to the allocating series county by county. The county estimates so adjusted necessarily summed to the independently derived State control total.

Wages and salaries

The following paragraphs touch briefly on the measurement of payrolls not covered by UI and of nonwage income components.

State totals of wages and salaries of workers in private households were allocated to counties in proportion to the product of the number of such employees and their total income as reported in the 1960 and 1970 Decennial

Censuses of Population. Wages and salaries of railroad workers were based on special biennial reports of the Association of American Railroads. The distribution of farm wages was derived from the 1969 Census of Agriculture. Wages and salaries in the "Rest of the World" were allocated according to the distribution of employees in the United Nations and the various foreign embassies and consulates. In most instances, the total for each State was assigned to a single county.

Federal civilian payrolls were based on UI data for 15 States and on Civil Service Commission employment data for the remaining States. For the latter, salary differentials were introduced by weighting each agency's county employment by the agency's average salary, as calculated from UI data, in that State.

Military payrolls were estimated in three components. Cash pay and pay-in-kind were based on a distribution of military strength derived from U.S. Department of Defense data and the 1970 Decennial Census of Population. Allowances and allotments were allocated by a combination of military strength and civilian population, with the former weighted twice as heavily as the latter. Civilian population was included to take account of the substantial volume of pay allotments that military personnel remit to their dependents. The two-to-one weighting system was derived from actual disbursements on a State basis. Military allowances and allotments form the only component of wages and salaries that is credited directly to a recipient other than the employee.

A benchmark distribution of local government payrolls was constructed from the 1972 Census of Governments. Similar information on State government employees was excluded from the census, therefore, the county distribution of these payrolls rests on a 1967 census benchmark of full-time State government employment by county.

Other labor income

Employer contributions to private pension, health, and welfare funds, which account for 85 percent of other labor income, were allocated by wages and salaries for pension funds and by employment for health and welfare funds. Each allocation was carried out in considerable industry detail to achieve proper weighting. The remaining items of other labor income were allocated by payrolls, employment, or population.

Proprietors' income

Nonfarm proprietors' income was based essentially on a 1962 county distribution of the all-industry State estimate derived from two sources. About two-thirds of the aggregate was allocated by reported Internal Revenue Service (IRS) data and the remaining one-third by the product of the number of nonfarm proprietors and average wages. This series was disaggregated by industry and extended to 1973 and intervening years by social security data on the number of small establishments by industry and by county. In each instance, the preliminary county distribution was adjusted to equal the independently, and more accurately, measured State control total.

Data on nonfarm proprietors' income by county by detailed industry were provided by IRS for 1968 and 1969 and will be maintained annually. When these data are fully incorporated into the local area income series, the nonfarm proprietors' income component will be more reliably based.

Farm proprietors' income was based mainly on the quinquennial Censuses of Agriculture.

3. Since 1972, no firm has been excepted from UI coverage because of its size. In earlier years, however, the use of social security data to estimate small firm exclusions was an important adjustment to the UI data.

County distributions of about six types of gross income and about 40 items of farm production expenses were used to allocate State totals of the corresponding series. These State totals were provided by the U.S. Department of Agriculture. Subtraction of total production expenses from total gross farm income county by county yielded farm income. Estimates of corporate farm income were subtracted from total farm income to obtain farm proprietors' income. Estimates for noncensal years were prepared by modifying the county distribution of each income and expense item by information obtained from the individual States wherever possible. Other distributions were held constant or moved forward by a related series for which data were available.

To those accustomed to gauging the importance of farming by the size of cash receipts, farm earnings (labor and proprietors' income) in a given county may seem low. However, two points must be considered. First, farm earnings do not measure receipts from farming, but only the net personal income generated in the industry; that is, farm earnings are the sum of farm wages, supplementary farm labor income, and net profits of the farm operation. A large part of total farm receipts is used to purchase supplies and services—such as fertilizer, machinery, and fuel—produced by other industries.

Second, in areas where corporate farms predominate, labor and proprietors' earnings will be comparatively small, for the only part of corporate farm income included in labor earnings is wages and salaries and other labor income. No corporate farm profits are included in labor earnings. Indeed, only a small part of corporate profits—dividends paid to stockholders—is included in personal income, and dividends are not identified by industry or county of origin.

Dividends, interest, and rental income

Dividends and monetary interest were allocated to local areas by special tabulations provided by IRS. In the absence of direct data, imputed interest and monetary rental income of persons were allocated by the estimates of dividends and monetary interest.

Imputed rental income of owner-occupied houses was derived by allocating State totals of this item to counties by the value of owner-occupied homes from the decennial Censuses of Population and Housing. Estimates for noncensal years were derived by straightline interpolation of the relative distributions.

Transfer payments

Total transfer payments were measured as the sum of 45 separately estimated series. Directly reported data were used to measure about half of all transfers, although the proportion varied among local areas. Reliable indirect indicators—such as veterans' population, which was used to allocate selected components of veterans' benefits—were available for many of the remaining transfers.

Personal contributions for social insurance

Personal contributions for social insurance—a negative component of personal income—were allocated to counties by wages and salaries and proprietors' income in the appropriate industry. There were only minor exceptions to this procedure.

Population

County population estimates used to derive per capita income for decennial years were taken from the decennial censuses and adjusted proportionately to the Census Bureau's midyear State estimates of population. For noncensal years, the local area population figures were obtained from the Census Bureau's Federal-State cooperative program on population.

Residence adjustment

The adjustment of labor and proprietors' income from a place-of-work to a place-of-residence concept was based primarily on the commutation data obtained from the 1960 and 1970 Censuses of Population. Estimates were made of the gross flow of income from one county (place of work) to another county (place of residence). The final net adjustment for each county was the sum of the individual dollar income flows, i.e., in-flows minus out-flows.

To measure the estimated gross out-flow of income from a given county, data obtained from the 1960 and 1970 census-based Journey-To-Work studies were used to calculate the gross flow as a percentage of the total labor income earned by workers employed in each county. This relationship was interpolated between the census benchmark years. The estimate of the gross out-flows for 1971-1973 was based on the 1970 commutation data and corrected to include major changes in commutation patterns that were corroborated by IRS county tabulations of residence-based wages and salaries. The income subject to adjustment was the sum of all components estimated on a place-of-work basis; each gross income flow represented the sum of separate estimates of wages, other labor income, and personal contributions. The final net adjustment to a county varied as income subject to adjustment changed in the county and in the surrounding counties.

The assumption of a gradual shift in commutation patterns over time is obviously weak. To identify the counties that

experienced dramatic shifts in commutation patterns, BEA used available economic and demographic data to edit the initial residence adjustments to correct for sudden changes in commutation patterns. A prime example of the type of information used in the editing routine was the IRS county wage and salary data for 1972. The IRS data were used to identify the areas that experienced substantial changes in commutation patterns and to determine the size of a correction to the initial residence adjustment estimates.

Classification of SMSA's

The classification of SMSA's in table 1 conforms, with a few exceptions, to the official one issued in February 1975, by the Office of Management and Budget. The exceptions are as follows:

In New England, where SMSA's are defined officially in terms of cities and towns, satisfactory data for measuring local area income were generally available on a county basis only. Consequently, the New England metropolitan areas are county approximations of the official SMSA's.

In Virginia, for 1959, the independent city of Colonial Heights is included in the Richmond metropolitan area, whereas it is officially part of the Petersburg-Hopewell SMSA. For 1969-73, the Richmond and Petersburg-Hopewell SMSA's conform to the official definitions.

In Vermont and Wyoming—States without official SMSA's—Burlington and Cheyenne are treated as SMSA's.

Because the U.S. national income and product accounts do not cover territories and possessions, the four SMSA's in Puerto Rico are omitted from the series.

Boundaries of SMSA's are changed from time to time; however, in this article, the boundaries are held constant over the entire period.

A more detailed explanation of the sources and methods used in preparing county and SMSA personal income estimates will be provided upon request to the Regional Economic Measurement Division.

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Table 1.—Total Personal Income and Per Capita Personal Income by SMSA for Selected Years 1959-73¹

| Area title | Total personal income | | | | | | Total per capita personal income | | | | | | |
|-------------------------------------------------------|-----------------------|----------------|----------------|------------------|--------------------------------|-------------|----------------------------------|--------------|--------------|--------------|---------------------------|------|------|
| | Millions of dollars | | | | Average annual rates of growth | | Dollars | | | | Rank in the United States | | |
| | 1959 | 1969 | 1972 | 1973 | 59-73 | 69-73 | 72-73 | 1959 | 1969 | 1972 | 1973 | 1959 | 1973 |
| United States² | 383,765 | 751,425 | 947,066 | 1,057,825 | 7.51 | 8.93 | 11.69 | 2,166 | 3,733 | 4,549 | 5,041 | | |
| Sum of SMSA counties in United States | 302,616 | 594,958 | 743,450 | 819,253 | 7.37 | 8.33 | 10.20 | 2,403 | 4,036 | 4,880 | 5,341 | | |
| Sum of non-SMSA counties in United States | 81,149 | 156,467 | 203,616 | 238,572 | 8.01 | 11.12 | 17.17 | 1,585 | 2,904 | 3,644 | 4,227 | | |
| Abilene, Tex. | 237 | 385 | 503 | 566 | 6.42 | 10.11 | 12.52 | 1,885 | 3,077 | 3,954 | 4,519 | 180 | 165 |
| Akron, Ohio | 1,403 | 2,696 | 3,236 | 3,535 | 6.82 | 7.01 | 9.24 | 2,327 | 3,987 | 4,786 | 5,230 | 72 | 66 |
| Albany-Schenectady-Troy, N.Y. | 1,636 | 2,995 | 3,874 | 4,173 | 6.92 | 8.65 | 7.72 | 2,303 | 3,878 | 4,838 | 5,213 | 77 | 67 |
| Albany, Ga. | 125 | 246 | 356 | 405 | 8.76 | 13.27 | 13.76 | 1,558 | 2,593 | 3,460 | 3,898 | 237 | 237 |
| Albuquerque, N. Mex. | 589 | 1,031 | 1,459 | 1,605 | 7.42 | 11.70 | 10.01 | 2,205 | 3,105 | 4,069 | 4,265 | 105 | 204 |
| Alexandria, La. | 167 | 349 | 441 | 483 | 7.88 | 9.17 | 9.52 | 1,358 | 2,586 | 3,254 | 3,520 | 250 | 250 |
| Allentown-Bethlehem-Easton, Pa.-N.J. | 1,266 | 2,236 | 2,873 | 3,203 | 6.85 | 9.40 | 11.49 | 2,340 | 3,795 | 4,752 | 5,244 | 67 | 65 |
| Altoona, Pa. | 226 | 400 | 488 | 536 | 6.36 | 7.59 | 9.84 | 1,657 | 2,950 | 3,554 | 3,936 | 218 | 234 |
| Amarillo, Tex. | 320 | 506 | 636 | 720 | 5.96 | 9.22 | 13.21 | 2,181 | 3,163 | 4,300 | 4,872 | 111 | 111 |
| Anaheim-Santa Ana-Garden Grove, Calif. | 2,273 | 6,404 | 8,289 | 9,176 | 10.45 | 9.37 | 10.70 | 3,282 | 4,651 | 5,419 | 5,746 | 1 | 22 |
| Anchorage, Alaska | 248 | 588 | 806 | 870 | 9.38 | 10.29 | 7.94 | 3,027 | 4,772 | 5,670 | 5,971 | 5 | 11 |
| Anderson, Ind. | 263 | 500 | 611 | 712 | 7.37 | 9.24 | 16.53 | 2,115 | 3,640 | 4,309 | 5,060 | 128 | 87 |
| Ann Arbor, Mich. | 433 | 1,007 | 1,273 | 1,441 | 8.97 | 9.37 | 13.20 | 2,530 | 4,502 | 5,320 | 5,839 | 35 | 13 |
| Anniston, Ala. | 149 | 313 | 386 | 418 | 7.65 | 7.50 | 8.29 | 1,580 | 3,038 | 3,707 | 4,009 | 236 | 229 |
| Appleton-Oshkosh, Wis. | 499 | 962 | 1,172 | 1,321 | 7.20 | 8.22 | 12.71 | 2,184 | 3,555 | 4,140 | 4,698 | 110 | 136 |
| Asheville, N.C. | 236 | 479 | 624 | 706 | 8.14 | 10.18 | 13.14 | 1,638 | 2,967 | 3,816 | 4,285 | 224 | 201 |
| Atlanta, Ga. | 2,529 | 6,120 | 8,276 | 9,233 | 9.69 | 10.83 | 11.56 | 2,205 | 3,876 | 4,910 | 5,282 | 104 | 58 |
| Atlantic City, N.J. | 324 | 624 | 812 | 894 | 7.52 | 9.41 | 10.10 | 2,033 | 3,573 | 4,441 | 4,817 | 147 | 123 |
| Augusta, Ga.-S.C. | 369 | 946 | 1,069 | 1,171 | 8.60 | 5.48 | 9.54 | 1,634 | 3,442 | 3,986 | 4,352 | 225 | 193 |
| Austin, Tex. | 402 | 993 | 1,409 | 1,567 | 10.21 | 12.03 | 11.21 | 1,766 | 3,209 | 3,927 | 4,179 | 203 | 214 |
| Bakersfield, Calif. | 639 | 1,127 | 1,400 | 1,573 | 6.65 | 8.69 | 12.36 | 2,225 | 3,463 | 4,207 | 4,687 | 99 | 138 |
| Baltimore, Md. | 3,917 | 7,938 | 9,992 | 10,927 | 7.60 | 8.32 | 9.36 | 2,196 | 3,864 | 4,726 | 5,134 | 107 | 78 |
| Baton Rouge, La. | 599 | 1,213 | 1,535 | 1,668 | 7.59 | 8.29 | 8.66 | 2,028 | 3,270 | 3,914 | 4,155 | 149 | 217 |
| Battle Creek, Mich. | 342 | 664 | 822 | 912 | 7.26 | 8.26 | 10.95 | 2,021 | 3,757 | 4,546 | 5,017 | 152 | 93 |
| Bay City, Mich. | 197 | 414 | 506 | 572 | 7.91 | 8.42 | 13.04 | 1,850 | 3,557 | 4,260 | 4,802 | 189 | 126 |
| Beaumont-Port Arthur-Orange, Tex. | 670 | 1,159 | 1,442 | 1,575 | 6.30 | 7.97 | 9.22 | 2,065 | 3,348 | 4,117 | 4,553 | 138 | 164 |
| Billings, Mont. | 183 | 294 | 405 | 440 | 6.47 | 10.61 | 8.64 | 2,340 | 3,384 | 4,447 | 4,685 | 68 | 140 |
| Biloxi-Gulfport, Miss. | 224 | 493 | 583 | 647 | 7.87 | 7.03 | 10.98 | 1,627 | 3,117 | 3,554 | 3,748 | 230 | 246 |
| Binghamton, N.Y.-Pa. | 628 | 1,104 | 1,326 | 1,440 | 6.07 | 6.87 | 8.60 | 2,228 | 3,654 | 4,366 | 4,763 | 98 | 128 |
| Birmingham, Ala. | 1,359 | 2,450 | 3,243 | 3,623 | 7.26 | 10.27 | 11.72 | 1,856 | 3,272 | 4,166 | 4,602 | 184 | 157 |
| Bloomington-Normal, Ill. | 190 | 376 | 480 | 568 | 8.14 | 10.86 | 18.33 | 2,292 | 3,661 | 4,239 | 4,942 | 80 | 102 |
| Boise City, Idaho | 208 | 395 | 547 | 621 | 8.13 | 11.98 | 13.53 | 2,255 | 3,577 | 4,536 | 4,853 | 90 | 116 |
| Boston-Lowell-Brockton-Lawrence-Haverhill, Mass.-N.H. | 8,462 | 16,134 | 19,724 | 21,477 | 6.88 | 7.41 | 8.89 | 2,464 | 4,228 | 5,029 | 5,486 | 43 | 42 |
| Bridgeport-Stamford-Norwalk-Danbury, Conn. | 2,133 | 4,441 | 5,246 | 5,721 | 7.30 | 6.54 | 9.05 | 3,279 | 5,688 | 6,639 | 7,218 | 2 | 1 |
| Brownsville-Harlingen-San Benito, Tex. | 178 | 295 | 410 | 472 | 7.21 | 12.47 | 15.12 | 1,199 | 2,125 | 2,699 | 2,970 | 252 | 252 |
| Bryan-College Station, Tex. | 62 | 151 | 217 | 237 | 10.05 | 11.93 | 9.22 | 1,402 | 2,808 | 3,517 | 3,636 | 248 | 248 |
| Buffalo, N.Y. | 3,062 | 5,263 | 6,279 | 6,862 | 5.93 | 6.86 | 9.22 | 2,357 | 3,916 | 4,632 | 5,103 | 63 | 82 |
| Burlington, N.C. | 152 | 319 | 418 | 455 | 8.15 | 9.28 | 8.85 | 1,812 | 3,324 | 4,227 | 4,555 | 194 | 163 |
| Burlington, Vt. | 140 | 346 | 423 | 458 | 8.83 | 7.26 | 8.27 | 1,891 | 3,600 | 4,060 | 4,379 | 179 | 188 |
| Canton, Ohio | 779 | 1,470 | 1,752 | 1,959 | 6.81 | 7.44 | 11.82 | 2,165 | 3,755 | 4,438 | 4,827 | 115 | 121 |
| Cedar Rapids, Iowa | 370 | 646 | 782 | 881 | 6.39 | 8.07 | 12.66 | 2,732 | 3,998 | 4,677 | 5,365 | 16 | 51 |
| Champaign-Urbana-Rantoul, Ill. | 270 | 549 | 680 | 772 | 7.79 | 8.90 | 13.53 | 2,056 | 3,417 | 4,188 | 4,711 | 142 | 134 |
| Charleston, S.C. | 397 | 922 | 1,186 | 1,313 | 8.92 | 9.24 | 10.71 | 1,443 | 2,762 | 3,409 | 3,726 | 245 | 247 |
| Charleston, W. Va. | 545 | 886 | 1,140 | 1,235 | 6.02 | 8.66 | 8.33 | 1,978 | 3,438 | 4,389 | 4,833 | 160 | 120 |
| Charlotte-Gastonia, N.C. | 887 | 1,960 | 2,626 | 2,894 | 8.81 | 10.23 | 10.21 | 2,043 | 3,620 | 4,546 | 4,920 | 144 | 107 |
| Chattanooga, Tenn.-Ga. | 578 | 1,193 | 1,573 | 1,754 | 8.25 | 10.12 | 11.51 | 1,724 | 3,227 | 4,111 | 4,512 | 210 | 167 |
| Cheyenne, Wyo. | 118 | 204 | 272 | 317 | 7.31 | 11.65 | 16.54 | 2,019 | 3,660 | 4,564 | 5,125 | 154 | 80 |
| Chicago, Ill. | 17,945 | 32,738 | 39,537 | 43,198 | 6.48 | 7.14 | 9.26 | 2,912 | 4,730 | 5,605 | 6,169 | 7 | 9 |
| Cincinnati, Ohio-Ky.-Ind. | 3,043 | 5,350 | 6,419 | 7,092 | 6.23 | 7.30 | 10.48 | 2,412 | 3,886 | 4,644 | 5,128 | 51 | 79 |
| Clarksville-Hopkinsville, Tenn.-Ky. | 183 | 372 | 439 | 587 | 8.68 | 12.08 | 33.71 | 1,646 | 3,140 | 3,618 | 4,307 | 220 | 198 |
| Cleveland, Ohio | 5,154 | 9,202 | 10,576 | 11,649 | 6.00 | 6.07 | 10.15 | 2,709 | 4,487 | 5,240 | 5,806 | 18 | 15 |
| Colorado Springs, Colo. | 319 | 820 | 1,141 | 1,297 | 10.54 | 12.15 | 13.67 | 2,237 | 3,533 | 4,274 | 4,493 | 95 | 169 |
| Columbia, Mo. | 105 | 227 | 302 | 350 | 8.98 | 11.43 | 15.89 | 1,929 | 2,851 | 3,666 | 4,124 | 168 | 219 |
| Columbia, S.C. | 430 | 1,007 | 1,354 | 1,539 | 9.54 | 11.19 | 13.66 | 1,673 | 3,210 | 3,958 | 4,414 | 215 | 184 |
| Columbus, Ga.-Ala. | 351 | 793 | 848 | 924 | 7.16 | 3.90 | 8.96 | 1,641 | 3,385 | 3,726 | 4,169 | 222 | 215 |
| Columbus, Ohio | 1,958 | 3,655 | 4,706 | 5,192 | 7.21 | 9.17 | 10.33 | 2,325 | 3,661 | 4,494 | 4,911 | 74 | 108 |
| Corpus Christi, Tex. | 457 | 840 | 1,047 | 1,150 | 6.81 | 8.17 | 9.84 | 1,747 | 2,925 | 3,514 | 3,858 | 207 | 240 |
| Dallas-Fort Worth, Tex. | 4,007 | 9,245 | 11,496 | 12,708 | 8.59 | 8.28 | 10.54 | 2,348 | 4,034 | 4,755 | 5,157 | 65 | 74 |
| Davenport-Rock Island-Moline, Iowa-Ill. | 764 | 1,425 | 1,750 | 2,008 | 7.15 | 8.95 | 14.74 | 2,416 | 3,972 | 4,792 | 5,509 | 49 | 41 |
| Daytona Beach, Fla. | 200 | 554 | 734 | 853 | 10.92 | 11.90 | 16.21 | 1,640 | 3,260 | 4,096 | 4,401 | 223 | 186 |
| Dayton, Ohio | 1,784 | 3,491 | 4,086 | 4,464 | 6.77 | 6.34 | 9.25 | 2,463 | 4,135 | 4,794 | 5,261 | 44 | 60 |
| Decatur, Ill. | 253 | 491 | 602 | 683 | 7.35 | 9.16 | 13.46 | 2,160 | 3,860 | 4,840 | 5,478 | 118 | 43 |
| Denver-Boulder, Colo. | 2,287 | 4,781 | 6,841 | 7,705 | 9.06 | 12.67 | 12.63 | 2,510 | 3,918 | 5,181 | 5,594 | 40 | 33 |
| Des Moines, Iowa | 705 | 1,216 | 1,573 | 1,756 | 6.74 | 9.62 | 11.63 | 2,481 | 3,904 | 4,859 | 5,401 | 41 | 48 |
| Detroit, Mich. | 9,925 | 20,159 | 24,758 | 27,690 | 7.60 | 8.23 | 11.84 | 2,531 | 4,566 | 5,554 | 6,228 | 34 | 7 |
| Dubuque, Iowa | 160 | 305 | 394 | 443 | 7.55 | 9.78 | 12.44 | 2,024 | 3,380 | 4,212 | 4,766 | 150 | 127 |
| Duluth-Superior, Minn.-Wis. | 508 | 844 | 1,053 | 1,149 | 6.00 | 8.02 | 9.12 | 1,862 | 3,124 | 3,935 | 4,349 | 183 | 194 |
| El Paso, Tex. | 555 | 1,080 | 1,348 | 1,534 | 7.53 | 9.17 | 13.80 | 1,801 | 2,968 | 3,611 | 3,932 | 198 | 235 |
| Elmira, N.Y. | 197 | 356 | 409 | 465 | 6.33 | 6.91 | 13.69 | 2,003 | 3,511 | 4,028 | 4,625 | 156 | 152 |
| Erie, Pa. | 525 | 905 | 1,175 | 1,289 | 6.63 | 9.24 | 9.70 | 2,109 | 3,448 | 4,337 | 4,731 | 130 | 131 |
| Eugene-Springfield, Oreg. | 339 | 648 | 883 | 994 | 7.99 | 11.29 | 12.57 | 2,108 | 3,102 | 3,874 | 4,370 | 132 | 190 |
| Evansville, Ind.-Ky. | 494 | 997 | 1,225 | 1,402 | 7.74 | 8.90 | 14.45 | 1,836 | 3,511 | 4,268 | 4,838 | 190 | 119 |
| Fargo-Moorehead, N. Dak.-Minn. | 239 | 427 | 555 | 723 | 8.23 | 14.07 | 30.27 | 2,301 | 3,690 | 4,442 | 5,756 | 78 | 21 |
| Fayetteville-Springdale, Ark. | 131 | 358 | 485 | 556 | 10.88 | 11.63 | 14.64 | 1,446 | 2,876 | 3,497 | 3,888 | 244 | 238 |
| Fayetteville, N.C. | 238 | 657 | 782 | 864 | 9.65 | 7.09 | 10.49 | 1,642 | 3,141 | 3,720 | 3,997 | 221 | 230 |
| Flint, Mich. | 1,072 | 2,106 | 2,637 | 2,928 | 7. | | | | | | | | |

Table 1.—Total Personal Income and Per Capita Personal Income by SMSA for Selected Years 1959-73¹—Continued

| Area title | Total personal income | | | | | | | Total per capita personal income | | | | | |
|--------------------------------------------------------|-----------------------|--------|--------|--------|--------------------------------|-------|-------|----------------------------------|-------|-------|-------|---------------------------|------|
| | Millions of dollars | | | | Average annual rates of growth | | | Dollars | | | | Rank in the United States | |
| | 1959 | 1969 | 1972 | 1973 | 59-73 | 69-73 | 72-73 | 1959 | 1969 | 1972 | 1973 | 1959 | 1973 |
| Harrisburg, Pa. | 817 | 1,493 | 1,950 | 2,199 | 7.33 | 10.17 | 12.77 | 2,215 | 3,671 | 4,636 | 5,170 | 101 | 72 |
| Hartford-New Britain-Bristol, Conn. | 2,228 | 4,635 | 5,430 | 5,964 | 7.29 | 6.51 | 9.83 | 2,643 | 4,540 | 5,148 | 5,652 | 24 | 28 |
| Honolulu, Hawaii | 1,082 | 2,628 | 3,513 | 3,887 | 9.57 | 10.28 | 10.65 | 2,243 | 4,356 | 5,371 | 5,768 | 93 | 19 |
| Houston, Tex. | 3,363 | 7,388 | 9,931 | 11,152 | 8.94 | 10.84 | 12.29 | 2,395 | 3,754 | 4,723 | 5,143 | 57 | 77 |
| Huntington-Ashland, W. Va.-Ky.-Ohio | 497 | 861 | 1,071 | 1,176 | 6.35 | 8.11 | 9.80 | 1,760 | 2,996 | 3,650 | 4,045 | 205 | 225 |
| Huntsville, Ala. | 351 | 849 | 1,080 | 1,168 | 8.97 | 8.30 | 8.15 | 1,773 | 3,039 | 3,762 | 4,078 | 202 | 224 |
| Indianapolis, Ind. | 2,386 | 4,519 | 5,462 | 6,091 | 6.92 | 7.75 | 11.52 | 2,553 | 4,137 | 4,840 | 5,359 | 30 | 53 |
| Jacksonville, Fla. | 964 | 1,993 | 2,714 | 3,077 | 8.64 | 11.47 | 13.38 | 1,875 | 3,217 | 4,245 | 4,658 | 181 | 145 |
| Jackson, Mich. | 267 | 573 | 687 | 771 | 7.87 | 7.70 | 12.23 | 2,039 | 4,011 | 4,783 | 5,323 | 146 | 54 |
| Jackson, Miss. | 393 | 796 | 1,075 | 1,222 | 8.44 | 11.31 | 13.67 | 1,811 | 3,108 | 4,075 | 4,442 | 195 | 179 |
| Jersey City, N.J. | 1,427 | 2,476 | 2,941 | 3,138 | 5.79 | 6.07 | 6.70 | 2,357 | 4,049 | 4,730 | 5,246 | 62 | 64 |
| Johnstown, Pa. | 444 | 746 | 990 | 1,089 | 6.62 | 9.92 | 10.60 | 1,594 | 2,823 | 3,692 | 4,094 | 234 | 223 |
| Kalamazoo-Portage, Mich. | 467 | 955 | 1,166 | 1,298 | 7.58 | 7.97 | 11.32 | 2,156 | 3,798 | 4,459 | 4,973 | 119 | 98 |
| Kansas City, Mo.-Kans. | 2,634 | 5,065 | 6,435 | 7,011 | 7.24 | 8.47 | 8.95 | 2,406 | 4,039 | 4,977 | 5,397 | 53 | 49 |
| Kenosha, Wis. | 250 | 431 | 589 | 675 | 7.35 | 11.87 | 14.60 | 2,523 | 3,653 | 4,918 | 5,583 | 39 | 37 |
| Killeen-Temple, Tex. | 223 | 535 | 771 | 884 | 10.34 | 13.38 | 14.66 | 1,925 | 3,490 | 4,311 | 4,493 | 169 | 170 |
| Kingsport-Bristol, Tenn.-Va. | 345 | 713 | 908 | 1,018 | 8.04 | 9.31 | 12.11 | 1,544 | 2,967 | 3,669 | 4,100 | 238 | 221 |
| Knoxville, Tenn. | 644 | 1,216 | 1,577 | 1,747 | 7.39 | 9.48 | 10.78 | 1,731 | 2,987 | 3,738 | 4,096 | 209 | 222 |
| La Crosse, Wis. | 139 | 251 | 314 | 349 | 6.80 | 8.59 | 11.15 | 1,945 | 3,125 | 3,839 | 4,216 | 164 | 210 |
| Lafayette-West Lafayette, Ind. | 175 | 368 | 457 | 523 | 8.13 | 9.19 | 14.44 | 1,984 | 3,433 | 4,046 | 4,683 | 159 | 142 |
| Lafayette, La. | 143 | 300 | 424 | 476 | 8.97 | 11.41 | 12.26 | 1,716 | 2,807 | 3,618 | 3,992 | 213 | 231 |
| Lake Charles, La. | 271 | 448 | 544 | 617 | 6.05 | 8.33 | 13.42 | 1,895 | 3,098 | 3,668 | 4,130 | 177 | 218 |
| Lakeland-Winter Haven, Fla. | 363 | 708 | 949 | 1,097 | 8.22 | 11.57 | 15.60 | 1,918 | 3,122 | 3,858 | 4,311 | 171 | 197 |
| Lancaster, Pa. | 632 | 1,182 | 1,492 | 1,705 | 7.35 | 9.59 | 14.28 | 2,287 | 3,745 | 4,499 | 5,088 | 84 | 85 |
| Lansing-East Lansing, Mich. | 730 | 1,606 | 2,075 | 2,318 | 8.60 | 9.61 | 11.71 | 2,150 | 3,849 | 4,793 | 5,289 | 121 | 56 |
| Laredo, Tex. | 71 | 150 | 203 | 218 | 8.34 | 9.80 | 7.39 | 1,117 | 1,996 | 2,568 | 2,717 | 253 | 253 |
| Las Vegas, Nev. | 356 | 1,142 | 1,525 | 1,723 | 11.92 | 10.83 | 12.98 | 2,863 | 4,271 | 5,118 | 5,603 | 9 | 31 |
| Lawton, Okla. | 158 | 353 | 360 | 408 | 7.01 | 3.69 | 13.33 | 1,775 | 3,121 | 3,581 | 3,991 | 201 | 232 |
| Lewiston-Auburn, Maine | 156 | 295 | 340 | 378 | 6.53 | 6.39 | 11.18 | 1,832 | 3,247 | 3,666 | 4,014 | 191 | 227 |
| Lexington-Fayette, Ky. | 409 | 915 | 1,193 | 1,323 | 8.75 | 9.66 | 10.90 | 1,953 | 3,512 | 4,294 | 4,684 | 162 | 141 |
| Lima, Ohio | 390 | 778 | 936 | 1,091 | 7.62 | 8.82 | 16.56 | 1,988 | 3,731 | 4,423 | 5,148 | 158 | 76 |
| Lincoln, Nebr. | 348 | 625 | 814 | 901 | 7.03 | 9.58 | 10.69 | 2,266 | 3,780 | 4,512 | 4,977 | 89 | 97 |
| Little Rock-North Little Rock, Ark. | 513 | 1,069 | 1,438 | 1,570 | 8.32 | 10.09 | 9.18 | 1,921 | 3,352 | 4,207 | 4,490 | 170 | 171 |
| Long Branch-Asbury Park, N.J. | 836 | 1,969 | 2,538 | 2,783 | 8.97 | 9.04 | 9.65 | 2,523 | 4,366 | 5,344 | 5,798 | 38 | 16 |
| Lorain-Elyria, Ohio | 492 | 939 | 1,176 | 1,327 | 7.34 | 9.03 | 12.84 | 2,272 | 3,695 | 4,519 | 5,043 | 87 | 89 |
| Los Angeles-Long Beach, Calif. | 16,079 | 31,343 | 37,217 | 40,333 | 6.79 | 6.51 | 8.37 | 2,706 | 4,484 | 5,338 | 5,825 | 19 | 14 |
| Louisville, Ky.-Ind. | 1,615 | 3,195 | 4,069 | 4,517 | 7.62 | 9.04 | 11.01 | 2,168 | 3,732 | 4,637 | 5,099 | 114 | 83 |
| Lubbock, Tex. | 293 | 545 | 700 | 829 | 7.71 | 11.06 | 18.43 | 1,909 | 3,031 | 3,684 | 4,382 | 176 | 187 |
| Lynchburg, Va. | 194 | 431 | 555 | 627 | 8.74 | 9.82 | 12.97 | 1,629 | 3,244 | 3,984 | 4,477 | 228 | 173 |
| Macon, Ga. | 320 | 698 | 900 | 976 | 8.29 | 8.74 | 8.44 | 1,658 | 3,108 | 3,880 | 4,180 | 217 | 212 |
| Madison, Wis. | 554 | 1,101 | 1,400 | 1,552 | 7.64 | 8.96 | 10.86 | 2,532 | 3,935 | 4,739 | 5,152 | 33 | 75 |
| Manchester-Nashua, N.H. | 409 | 847 | 1,052 | 1,174 | 7.82 | 8.50 | 11.60 | 2,338 | 3,832 | 4,513 | 4,931 | 69 | 105 |
| Mansfield, Ohio | 266 | 481 | 594 | 656 | 6.66 | 8.07 | 10.44 | 2,270 | 3,727 | 4,540 | 4,998 | 88 | 95 |
| McAllen-Pharr-Edinburg, Tex. | 179 | 334 | 458 | 547 | 8.31 | 13.13 | 19.43 | 1,007 | 1,865 | 2,318 | 2,666 | 254 | 254 |
| Melbourne-Titusville-Cocoa, Fla. | 260 | 857 | 937 | 1,027 | 10.31 | 4.63 | 9.61 | 2,402 | 3,013 | 4,161 | 4,461 | 55 | 175 |
| Memphis, Tenn.-Ark.-Miss. | 1,293 | 2,664 | 3,595 | 3,980 | 8.36 | 10.56 | 10.71 | 1,802 | 3,228 | 4,180 | 4,610 | 197 | 155 |
| Miami, Fla. | 2,030 | 4,875 | 6,858 | 7,782 | 10.07 | 12.40 | 13.47 | 2,236 | 3,900 | 5,117 | 5,681 | 96 | 26 |
| Midland, Tex. | 169 | 265 | 310 | 341 | 5.14 | 6.51 | 10.00 | 2,548 | 4,196 | 4,714 | 5,172 | 31 | 70 |
| Milwaukee, Wis. | 3,366 | 5,856 | 7,134 | 7,904 | 6.29 | 7.79 | 10.79 | 2,673 | 4,197 | 4,993 | 5,579 | 21 | 38 |
| Minneapolis-St. Paul, Minn.-Wis. | 3,895 | 8,217 | 10,047 | 11,166 | 7.81 | 7.97 | 11.14 | 2,472 | 4,297 | 5,049 | 5,584 | 42 | 36 |
| Mobile, Ala. | 579 | 1,013 | 1,314 | 1,480 | 6.93 | 9.94 | 12.63 | 1,623 | 2,702 | 3,391 | 3,799 | 232 | 243 |
| Modesto, Calif. | 359 | 686 | 893 | 1,016 | 7.71 | 10.32 | 13.77 | 2,319 | 3,588 | 4,475 | 4,907 | 75 | 109 |
| Monroe, La. | 163 | 320 | 414 | 457 | 7.64 | 9.32 | 10.39 | 1,630 | 2,799 | 3,434 | 3,749 | 227 | 245 |
| Montgomery, Ala. | 353 | 674 | 936 | 1,048 | 8.08 | 11.67 | 11.97 | 1,650 | 3,041 | 3,936 | 4,288 | 219 | 200 |
| Muncie, Ind. | 229 | 422 | 514 | 585 | 6.93 | 7.26 | 13.81 | 2,086 | 3,464 | 3,863 | 4,428 | 134 | 180 |
| Muskegon-Titusville-Heights, Mich. | 319 | 591 | 701 | 764 | 6.44 | 6.63 | 8.99 | 1,932 | 3,403 | 3,948 | 4,338 | 167 | 195 |
| Nashville-Davidson, Tenn. | 1,091 | 2,340 | 3,045 | 3,414 | 8.49 | 9.90 | 12.12 | 1,851 | 3,393 | 4,190 | 4,664 | 186 | 144 |
| Nassau-Suffolk, N.Y. | 6,073 | 12,792 | 16,161 | 17,436 | 7.82 | 8.05 | 7.89 | 3,106 | 5,083 | 6,198 | 6,630 | 4 | 2 |
| New Bedford-Fall River, Mass. | 799 | 1,503 | 2,045 | 2,241 | 6.94 | 8.00 | 9.30 | 2,019 | 3,408 | 4,080 | 4,451 | 155 | 176 |
| New Brunswick-Perth Amboy-Sayreville, N.J. | 1,145 | 2,378 | 3,119 | 3,435 | 8.16 | 9.63 | 10.13 | 2,663 | 4,151 | 5,229 | 5,779 | 23 | 17 |
| New Haven-West Haven-Waterbury-Meriden, Conn. | 1,673 | 3,188 | 3,808 | 4,143 | 6.69 | 6.77 | 8.80 | 2,546 | 4,268 | 5,013 | 5,475 | 32 | 44 |
| New London-Norwich, Conn. | 403 | 860 | 1,061 | 1,197 | 8.09 | 8.62 | 12.82 | 2,181 | 3,811 | 4,423 | 5,037 | 112 | 91 |
| New Orleans, La. | 1,885 | 3,643 | 4,579 | 4,983 | 7.16 | 8.15 | 8.82 | 2,110 | 3,513 | 4,232 | 4,603 | 129 | 156 |
| New York, N.Y.-N.J. | 27,000 | 48,216 | 56,795 | 60,474 | 5.93 | 5.83 | 6.48 | 2,847 | 4,862 | 5,724 | 6,209 | 10 | 8 |
| Newark, N.J. | 5,247 | 9,865 | 12,188 | 13,214 | 6.82 | 7.58 | 8.42 | 2,887 | 4,847 | 5,853 | 6,437 | 8 | 4 |
| Newport News-Hampton, Va. | 5,512 | 1,133 | 1,512 | 1,633 | 8.64 | 9.57 | 8.00 | 2,019 | 3,416 | 4,413 | 4,700 | 153 | 135 |
| Norfolk-Virginia Beach-Portsmouth, Va.-N.C. | 1,139 | 2,304 | 3,079 | 3,424 | 8.18 | 9.36 | 11.20 | 1,819 | 3,328 | 4,239 | 4,596 | 192 | 158 |
| Odessa, Tex. | 171 | 285 | 350 | 389 | 6.05 | 8.09 | 11.14 | 1,909 | 3,243 | 3,734 | 4,180 | 175 | 213 |
| Oklahoma City, Okla. | 1,161 | 2,333 | 3,128 | 3,431 | 8.05 | 10.12 | 9.69 | 2,086 | 3,468 | 4,265 | 4,574 | 135 | 160 |
| Omaha, Nebr.-Iowa | 1,071 | 2,025 | 2,573 | 2,843 | 7.22 | 8.85 | 10.49 | 2,362 | 3,791 | 4,517 | 4,940 | 61 | 103 |
| Orlando, Fla. | 691 | 1,473 | 2,283 | 2,680 | 10.17 | 16.14 | 17.39 | 2,108 | 3,332 | 4,477 | 4,876 | 131 | 110 |
| Owensboro, Ky. | 133 | 257 | 325 | 347 | 7.09 | 7.79 | 6.77 | 1,911 | 3,273 | 4,081 | 4,274 | 173 | 203 |
| Oxnard-Simi Valley-Ventura, Calif. | 540 | 1,371 | 1,763 | 1,948 | 9.60 | 9.18 | 10.49 | 2,758 | 3,707 | 4,353 | 4,638 | 15 | 147 |
| Parkersburg-Marietta, W. Va.-Ohio | 256 | 467 | 578 | 635 | 6.70 | 7.98 | 9.86 | 1,909 | 3,187 | 3,864 | 4,240 | 174 | 205 |
| Paterson-Clifton-Passaic, N.J. | 1,019 | 1,905 | 2,373 | 2,570 | 6.83 | 7.77 | 8.30 | 2,528 | 4,134 | 5,068 | 5,570 | 36 | 39 |
| Pensacola, Fla. | 328 | 713 | 967 | 1,038 | 8.58 | 9.84 | 7.34 | 1,662 | 2,981 | 3,769 | 4,012 | 216 | 228 |
| Peoria, Ill. | 154 | 1,351 | 1,721 | 1,968 | 7.16 | 9.86 | 14.35 | 2,397 | 3,972 | 4,873 | 5,601 | 56 | 32 |
| Petersburg-Colonial Heights-Hopewell, Va. ³ | 757 | 435 | 507 | 558 | 9.48 | 6.42 | 10.06 | 1,624 | 3,342 | 3,977 | 4,420 | 231 | 182 |
| Philadelphia, Pa.-N.J. | 11,011 | 19,698 | 24,247 | 26,190 | 6.38 | 7.98 | 8.01 | 2,555 | 4,130 | 5,007 | 5,450 | 29 | 45 |
| Phoenix, Ariz. | 1,322 | 3,404 | 4,938 | 5,684 | 10.98 | 13.68 | 15.11 | 2,058 | 3,599 | 4,634 | 5,045 | 141 | 88 |
| Pine Bluff, Ark. | 120 | 231 | 293 | 343 | 7.79 | 10.39 | 17.06 | 1,503 | 2,711 | 3,452 | 4,038 | 242 | 226 |
| Pittsburgh, Pa. | 5,460 | 9,151 | 11,059 | 12,070 | 5.83 | 7.17 | 9.14 | 2,287 | 3,812 | 4,634 | 5,105 | 83 | 81 |
| Pittsfield, Mass. | 301 | 573 | 689 | 769 | 6.93 | 7.63 | 11.61 | 2,132 | 3,845 | 4,591 | 5,158 | 125 | 73 |
| Portland, Maine | 444 | 792 | 955 | 1,042 | 6.28 | 8.14 | 9.11 | 2,185 | 3,545 | 4,320 | 4,622 | 108 | 153 |
| Portland, Oreg.-Wash. | 1,951 | 3,996 | 5,103 | 5,699 | 7.96 | 9.28 | 11.68 | 2,404 | 4,012 | 4,834 | 5,364 | 54 | 52 |
| Poughkeepsie, N.Y. | 421 | 872 | 1,099 | 1,212 | 7.85 | 8.58 | 10.28 | 2,408 | 3,988 | 4,857 | 5,257 | 52 | 61 |
| Providence-Warwick-Pawtucket, R.I. | 1,682 | 3,140 | 3,949 | 4,285 | 6.91 | 8.08 | 8.51 | 2,170 | 3,738 | 4,529 | 4,930 | 113 | 106 |
| Provo-Orem, Utah | 160 | 321 | 439 | 503 | 8.53 | 11.88 | 14.58 | 1,531 | 2,382 | 2,869 | 3,183 | 239 | |

Table 1.—Total Personal Income and Per Capita Personal Income by SMSA for Selected Years 1959-73¹—Continued

| Area title | Total personal income | | | | | | | Total per capita personal income | | | | | |
|------------------------------------------|-----------------------|--------|--------|--------|--------------------------------|-------|-------|----------------------------------|-------|-------|-------|---------------------------|------|
| | Millions of dollars | | | | Average annual rates of growth | | | Dollars | | | | Rank in the United States | |
| | 1959 | 1969 | 1972 | 1973 | 59-73 | 69-73 | 72-73 | 1959 | 1969 | 1972 | 1973 | 1959 | 1973 |
| Roanoke, Va. | 330 | 695 | 919 | 1,029 | 8.46 | 10.31 | 11.97 | 1,851 | 3,439 | 4,408 | 4,802 | 187 | 125 |
| Rochester, Minn. | 142 | 319 | 404 | 458 | 8.72 | 9.46 | 13.37 | 2,203 | 3,873 | 4,658 | 5,267 | 106 | 59 |
| Rochester, N.Y. | 2,080 | 4,141 | 4,972 | 5,465 | 7.14 | 7.15 | 9.92 | 2,613 | 4,371 | 5,128 | 5,625 | 26 | 29 |
| Rockford, Ill. | 598 | 1,107 | 1,336 | 1,509 | 6.84 | 8.05 | 12.95 | 2,623 | 4,121 | 4,940 | 5,566 | 25 | 40 |
| Sacramento, Calif. | 1,573 | 2,929 | 3,835 | 4,183 | 7.24 | 9.32 | 9.07 | 2,555 | 3,735 | 4,508 | 4,839 | 28 | 118 |
| Saginaw, Mich. | 405 | 827 | 1,083 | 1,213 | 8.15 | 10.05 | 12.00 | 2,140 | 3,771 | 4,836 | 5,372 | 123 | 50 |
| Salem, Oreg. | 276 | 593 | 791 | 912 | 8.91 | 11.36 | 15.30 | 1,894 | 3,231 | 4,059 | 4,570 | 178 | 161 |
| Salinas-Seaside-Monterey, Calif. | 521 | 1,060 | 1,340 | 1,461 | 7.64 | 8.35 | 9.03 | 2,671 | 4,157 | 5,308 | 5,719 | 22 | 23 |
| Salt Lake City-Ogden, Utah | 1,198 | 2,264 | 3,032 | 3,347 | 7.61 | 10.27 | 10.39 | 2,127 | 3,239 | 4,080 | 4,443 | 126 | 178 |
| San Angelo, Tex. | 113 | 222 | 290 | 327 | 7.89 | 10.17 | 12.76 | 1,789 | 3,111 | 4,059 | 4,464 | 199 | 174 |
| San Antonio, Tex. | 1,269 | 2,798 | 3,686 | 4,055 | 8.65 | 9.72 | 10.01 | 1,757 | 3,182 | 3,939 | 4,223 | 206 | 208 |
| San Diego, Calif. | 2,373 | 5,477 | 6,991 | 7,657 | 8.73 | 8.74 | 9.53 | 2,334 | 4,084 | 4,913 | 5,209 | 71 | 68 |
| San Francisco-Oakland, Calif. | 7,662 | 15,217 | 18,524 | 19,972 | 7.08 | 7.03 | 7.82 | 2,940 | 4,927 | 5,934 | 6,354 | 6 | 5 |
| San Jose, Calif. | 1,719 | 4,510 | 5,802 | 6,503 | 9.97 | 9.58 | 12.08 | 2,720 | 4,364 | 5,124 | 5,622 | 17 | 30 |
| Santa Barbara-Santa Maria-Lompoc, Calif. | 523 | 1,057 | 1,308 | 1,453 | 7.57 | 8.28 | 11.09 | 3,146 | 4,035 | 4,739 | 5,251 | 3 | 63 |
| Santa Cruz, Calif. | 229 | 465 | 618 | 697 | 8.27 | 10.65 | 12.78 | 2,763 | 3,803 | 4,409 | 4,842 | 14 | 117 |
| Santa Rosa, Calif. | 377 | 771 | 1,029 | 1,155 | 8.33 | 10.63 | 12.24 | 2,598 | 3,838 | 4,647 | 4,931 | 27 | 104 |
| Sarasota, Fla. | 144 | 503 | 739 | 865 | 13.66 | 14.52 | 17.05 | 1,933 | 4,375 | 5,429 | 5,764 | 166 | 20 |
| Savannah, Ga. | 318 | 667 | 795 | 867 | 7.43 | 6.78 | 9.06 | 1,582 | 3,235 | 3,947 | 4,305 | 235 | 199 |
| Seattle-Everett, Wash. | 2,959 | 6,301 | 6,944 | 7,726 | 7.10 | 5.23 | 11.26 | 2,703 | 4,483 | 4,991 | 5,586 | 20 | 34 |
| Sherman-Denison, Tex. | 127 | 263 | 304 | 336 | 7.20 | 6.32 | 10.53 | 1,766 | 3,177 | 3,969 | 4,332 | 204 | 196 |
| Shreveport, La. | 586 | 1,042 | 1,305 | 1,429 | 6.57 | 8.22 | 9.50 | 1,851 | 3,118 | 3,815 | 4,161 | 188 | 216 |
| Sioux City, Iowa-Nebr. | 245 | 397 | 499 | 577 | 6.31 | 9.80 | 15.63 | 2,066 | 3,427 | 4,181 | 4,856 | 137 | 115 |
| Sioux Falls, S. Dak. | 146 | 324 | 396 | 455 | 8.46 | 8.86 | 14.90 | 1,722 | 3,425 | 4,074 | 4,635 | 211 | 149 |
| South Bend, Ind. | 604 | 1,044 | 1,257 | 1,409 | 6.24 | 7.78 | 12.09 | 2,251 | 3,736 | 4,445 | 5,018 | 91 | 92 |
| Spokane, Wash. | 557 | 1,002 | 1,284 | 1,396 | 6.78 | 8.64 | 8.72 | 2,023 | 3,685 | 4,321 | 4,638 | 151 | 148 |
| Springfield-Chicopee-Holyoke, Mass. | 1,186 | 2,135 | 2,562 | 2,814 | 6.37 | 7.11 | 9.84 | 2,241 | 3,687 | 4,314 | 4,722 | 94 | 133 |
| Springfield, Ill. | 361 | 699 | 909 | 1,015 | 7.66 | 9.77 | 11.66 | 2,340 | 4,112 | 5,167 | 5,704 | 66 | 24 |
| Springfield, Mo. | 268 | 508 | 688 | 777 | 7.90 | 11.21 | 12.94 | 1,965 | 3,041 | 3,821 | 4,222 | 161 | 209 |
| Springfield, Ohio | 328 | 657 | 819 | 896 | 7.44 | 8.06 | 9.40 | 2,042 | 3,563 | 4,340 | 4,749 | 145 | 130 |
| Steubenville-Weirton, Ohio-W. Va. | 361 | 553 | 709 | 764 | 5.50 | 8.42 | 7.76 | 2,160 | 3,347 | 4,250 | 4,613 | 117 | 154 |
| St. Cloud, Minn. | 165 | 348 | 462 | 506 | 9.20 | 12.93 | 22.51 | 1,519 | 2,737 | 3,291 | 3,907 | 241 | 236 |
| St. Joseph, Mo. | 207 | 348 | 424 | 472 | 6.06 | 7.92 | 11.32 | 2,062 | 3,470 | 4,235 | 4,727 | 140 | 132 |
| St. Louis, Mo.-Ill. | 5,209 | 9,599 | 11,642 | 12,653 | 6.54 | 7.15 | 8.68 | 2,461 | 4,057 | 4,841 | 5,291 | 45 | 55 |
| Stockton, Calif. | 560 | 1,061 | 1,345 | 1,494 | 7.26 | 8.93 | 11.08 | 2,277 | 3,724 | 4,553 | 5,006 | 86 | 94 |
| Syracuse, N.Y. | 1,332 | 2,338 | 2,864 | 3,126 | 6.28 | 7.53 | 9.15 | 2,376 | 3,701 | 4,454 | 4,863 | 59 | 114 |
| Tacoma, Wash. | 704 | 1,585 | 1,742 | 1,944 | 7.52 | 5.24 | 11.60 | 2,214 | 3,909 | 4,374 | 4,953 | 102 | 100 |
| Tallahassee, Fla. | 107 | 296 | 462 | 539 | 12.24 | 16.16 | 16.67 | 1,882 | 2,792 | 3,809 | 4,200 | 249 | 211 |
| Tampa-St. Petersburg, Fla. | 1,505 | 3,470 | 5,054 | 5,906 | 10.26 | 14.22 | 16.86 | 1,915 | 3,255 | 4,210 | 4,630 | 172 | 150 |
| Terre Haute, Ind. | 286 | 547 | 653 | 751 | 7.14 | 8.21 | 15.01 | 1,682 | 3,113 | 3,689 | 4,285 | 214 | 202 |
| Texarkana, Tex.-Texarkana, Ark. | 133 | 341 | 398 | 436 | 8.85 | 6.34 | 9.55 | 1,347 | 3,115 | 3,495 | 3,822 | 251 | 242 |
| Toledo, Ohio-Mich. | 1,589 | 2,932 | 3,676 | 4,136 | 7.07 | 8.98 | 12.51 | 2,295 | 3,885 | 4,731 | 5,285 | 79 | 57 |
| Topeka, Kans. | 355 | 667 | 850 | 934 | 7.15 | 8.78 | 9.88 | 2,162 | 3,721 | 4,538 | 4,987 | 116 | 96 |
| Trenton, N.J. | 627 | 1,222 | 1,602 | 1,762 | 7.66 | 9.58 | 9.99 | 2,372 | 3,998 | 5,115 | 5,584 | 60 | 35 |
| Tucson, Ariz. | 528 | 1,148 | 1,683 | 1,898 | 9.57 | 13.39 | 12.77 | 2,053 | 3,327 | 4,262 | 4,568 | 143 | 162 |
| Tulsa, Okla. | 1,037 | 1,907 | 2,366 | 2,661 | 6.96 | 8.69 | 12.47 | 2,219 | 3,516 | 4,211 | 4,649 | 100 | 146 |
| Tuscaloosa, Ala. | 154 | 294 | 417 | 467 | 8.21 | 12.26 | 11.99 | 1,437 | 2,520 | 3,471 | 3,831 | 246 | 241 |
| Tyler, Tex. | 158 | 314 | 416 | 462 | 7.97 | 10.14 | 11.06 | 1,862 | 3,297 | 4,078 | 4,418 | 182 | 183 |
| Utica-Rome, N.Y. | 708 | 1,168 | 1,384 | 1,500 | 5.51 | 6.45 | 8.38 | 2,153 | 3,427 | 4,012 | 4,403 | 120 | 185 |
| Vallejo-Fairfield-Napa, Calif. | 464 | 933 | 1,159 | 1,268 | 7.45 | 7.97 | 9.40 | 2,353 | 3,805 | 4,432 | 4,824 | 64 | 122 |
| Vineland-Millville-Bridgeton, N.J. | 231 | 422 | 549 | 606 | 7.13 | 9.47 | 10.38 | 2,184 | 3,500 | 4,287 | 4,673 | 109 | 143 |
| Waco, Tex. | 262 | 468 | 585 | 648 | 6.68 | 8.48 | 10.77 | 1,781 | 3,113 | 3,874 | 4,236 | 200 | 206 |
| Washington, D.C.-Md.-Va. | 5,927 | 13,180 | 17,776 | 19,598 | 8.92 | 10.43 | 10.25 | 2,828 | 4,616 | 5,903 | 6,491 | 11 | 3 |
| Waterloo-Cedar Falls, Iowa | 295 | 460 | 584 | 672 | 6.06 | 9.94 | 15.07 | 2,438 | 3,510 | 4,329 | 5,089 | 47 | 84 |
| West Palm Beach-Boca Raton, Fla. | 540 | 1,412 | 2,088 | 2,462 | 11.45 | 14.91 | 17.91 | 2,439 | 4,194 | 5,458 | 5,974 | 46 | 10 |
| Wheeling, W. Va.-Ohio | 352 | 509 | 762 | 830 | 6.32 | 8.50 | 8.92 | 1,856 | 3,302 | 4,115 | 4,516 | 185 | 166 |
| Wichita Falls, Tex. | 252 | 487 | 563 | 617 | 6.60 | 6.09 | 9.59 | 1,948 | 3,741 | 4,415 | 4,803 | 163 | 124 |
| Wichita, Kans. | 914 | 1,458 | 1,701 | 1,901 | 5.37 | 6.86 | 11.76 | 2,415 | 3,744 | 4,497 | 5,074 | 50 | 86 |
| Wilkes-Barre-Scranton-Hazleton, Pa. | 1,118 | 1,945 | 2,538 | 2,833 | 6.87 | 9.86 | 11.62 | 1,813 | 3,130 | 4,017 | 4,501 | 193 | 168 |
| Williamsport, Pa. | 210 | 368 | 450 | 510 | 6.54 | 8.50 | 13.33 | 1,937 | 3,260 | 3,927 | 4,427 | 165 | 181 |
| Wilmington, Del.-N.J.-Md. | 1,150 | 2,213 | 2,777 | 3,070 | 7.27 | 8.53 | 10.55 | 2,806 | 4,497 | 5,398 | 5,951 | 13 | 12 |
| Wilmington, N.C. | 131 | 305 | 438 | 488 | 9.85 | 12.47 | 11.42 | 1,452 | 2,900 | 3,734 | 3,956 | 243 | 233 |
| Worcester-Fitchburg-Leominster, Mass. | 1,293 | 2,410 | 2,898 | 3,211 | 6.71 | 7.44 | 10.80 | 2,231 | 3,800 | 4,481 | 4,945 | 97 | 101 |
| Yakima, Wash. | 260 | 458 | 584 | 692 | 7.21 | 10.87 | 18.49 | 1,810 | 3,240 | 3,924 | 4,629 | 196 | 151 |
| York, Pa. | 616 | 1,182 | 1,516 | 1,670 | 7.38 | 9.02 | 10.16 | 2,139 | 3,628 | 4,456 | 4,865 | 124 | 113 |
| Youngstown-Warren, Ohio | 1,047 | 2,024 | 2,478 | 2,810 | 7.31 | 8.55 | 13.40 | 2,064 | 3,802 | 4,562 | 5,171 | 139 | 71 |

1. Detail may not add to higher level totals because of rounding.
2. U.S. totals for 1959 include Alaska and Hawaii.

3. Prior to 1969 the independent city of Colonial Heights is included in the Richmond SMSA. This differs from OMB's definition which includes Colonial Heights in the Petersburg SMSA. For 1969-73 the Richmond and Petersburg SMSA's conform with the official definition.

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73¹

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|----------------|-----------------------|---------------|---------------|-------------------------|----------------------------------|--------------|--------------|-----------------------|----------------------------------|-----------------------|--------------|--------------|-------------------------|----------------------------------|--------------|--------------|-----------------------|
| | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State 1973 | | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State 1973 |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Alabama | 9,360 | 12,237 | 13,700 | 12.0 | 2,721 | 3,475 | 3,864 | | Prince of Wales Division | | | | | | | | |
| Autauga | 60 | 88 | 102 | 15.9 | 2,389 | 3,278 | 3,597 | 18 | Seward Division | 8 | 11 | 14 | 27.3 | 3,927 | 5,658 | 6,149 | 8 |
| Baldwin | 153 | 211 | 246 | 16.6 | 2,691 | 3,374 | 3,835 | 10 | Sitka Division | 24 | 34 | 42 | 23.5 | 4,011 | 5,629 | 6,036 | 10 |
| Barbour | 49 | 67 | 76 | 13.4 | 2,077 | 2,896 | 3,212 | 41 | Skagway-Yakutat Division | 7 | 10 | 14 | 40.0 | 3,414 | 4,313 | 6,119 | 9 |
| Bibb | 27 | 38 | 43 | 13.2 | 1,794 | 2,682 | 2,985 | 50 | Upper Yukon Division | 12 | 16 | 18 | 12.5 | 2,934 | 3,738 | 4,005 | 27 |
| Blount | 60 | 78 | 90 | 15.4 | 2,262 | 2,683 | 2,999 | 49 | Valdez-Chitina-Whittier Division | 9 | 12 | 15 | 25.0 | 2,933 | 3,547 | 4,391 | 24 |
| Bullock | 22 | 31 | 36 | 16.1 | 1,725 | 2,687 | 3,122 | 45 | Wade Hampton Division | 6 | 10 | 19 | 90.0 | 1,536 | 2,325 | 4,537 | 23 |
| Butler | 46 | 57 | 64 | 12.3 | 2,017 | 2,628 | 3,008 | 47 | Wrangell-Petersburg Division | 18 | 28 | 33 | 17.9 | 3,684 | 5,217 | 6,171 | 7 |
| Calhoun | 313 | 386 | 418 | 8.3 | 3,038 | 3,707 | 4,009 | 6 | Yukon-Koyukuk Division | 18 | 20 | 27 | 35.0 | 4,026 | 4,086 | 5,346 | 16 |
| Chambers | 90 | 121 | 137 | 13.2 | 2,386 | 3,394 | 3,765 | 13 | Arizona | 5,811 | 8,389 | 9,655 | 15.1 | 3,345 | 4,273 | 4,657 | |
| Cherokee | 38 | 51 | 59 | 15.7 | 2,385 | 3,022 | 3,500 | 24 | Apache | 62 | 89 | 98 | 10.1 | 1,799 | 2,444 | 2,525 | 14 |
| Chilton | 55 | 74 | 85 | 14.9 | 2,069 | 2,824 | 3,170 | 43 | Cochise | 187 | 250 | 293 | 17.2 | 3,086 | 3,635 | 4,042 | 8 |
| Choctaw | 28 | 36 | 40 | 11.1 | 1,541 | 2,121 | 2,360 | 67 | Coconino | 124 | 201 | 233 | 15.9 | 2,577 | 3,556 | 3,880 | 11 |
| Clarke | 55 | 68 | 75 | 10.3 | 1,945 | 2,581 | 2,844 | 57 | Gila | 79 | 115 | 139 | 20.9 | 2,724 | 3,730 | 4,348 | 5 |
| Clay | 27 | 34 | 38 | 11.8 | 2,044 | 2,573 | 2,938 | 52 | Graham | 38 | 48 | 59 | 22.9 | 2,344 | 2,819 | 3,195 | 12 |
| Cleburne | 27 | 34 | 39 | 14.7 | 2,435 | 3,040 | 3,437 | 26 | Greenlee | 32 | 44 | 50 | 13.6 | 3,107 | 3,979 | 4,371 | 4 |
| Coffee | 93 | 115 | 129 | 12.2 | 2,568 | 3,204 | 3,652 | 16 | Maricopa | 3,404 | 4,938 | 5,684 | 15.1 | 3,599 | 4,634 | 5,045 | 1 |
| Colbert | 136 | 175 | 195 | 11.4 | 2,680 | 3,494 | 3,881 | 8 | Mohave | 81 | 115 | 134 | 16.5 | 3,295 | 3,824 | 4,000 | 10 |
| Conecuh | 29 | 38 | 44 | 15.8 | 1,751 | 2,382 | 2,796 | 60 | Navajo | 95 | 145 | 161 | 11.0 | 2,037 | 2,792 | 3,007 | 13 |
| Coosa | 22 | 28 | 31 | 10.7 | 1,960 | 2,577 | 2,859 | 55 | Pima | 1,148 | 1,683 | 1,898 | 12.8 | 3,327 | 4,262 | 4,568 | 3 |
| Covington | 84 | 108 | 123 | 13.9 | 2,391 | 3,123 | 3,531 | 21 | Final | 197 | 262 | 327 | 24.8 | 2,924 | 3,450 | 4,041 | 9 |
| Crenshaw | 25 | 35 | 40 | 14.3 | 1,804 | 2,551 | 2,849 | 56 | Santa Cruz | 39 | 60 | 69 | 15.0 | 2,881 | 3,900 | 4,194 | 6 |
| Cullman | 132 | 152 | 172 | 13.2 | 2,531 | 2,724 | 3,061 | 46 | Yavapai | 106 | 167 | 190 | 13.8 | 2,965 | 3,832 | 4,056 | 7 |
| Dale | 170 | 169 | 174 | 3.0 | 3,423 | 3,428 | 3,964 | 7 | Yuma | 219 | 271 | 320 | 18.1 | 3,668 | 4,172 | 4,813 | 2 |
| Dallas | 136 | 176 | 194 | 10.2 | 2,413 | 3,113 | 3,392 | 30 | Arkansas | 5,019 | 6,717 | 8,050 | 19.8 | 2,623 | 3,346 | 3,956 | |
| De Kalb | 98 | 127 | 149 | 17.3 | 2,294 | 2,875 | 3,301 | 34 | Arkansas | 76 | 103 | 155 | 50.5 | 3,249 | 4,454 | 6,605 | 3 |
| Elmore | 74 | 105 | 120 | 14.3 | 2,255 | 2,946 | 3,227 | 39 | Ashley | 58 | 75 | 95 | 26.7 | 2,343 | 2,939 | 3,801 | 24 |
| Escambia | 80 | 109 | 123 | 12.8 | 2,322 | 3,032 | 3,370 | 31 | Baxter | 42 | 62 | 75 | 21.0 | 2,853 | 3,476 | 3,833 | 22 |
| Fayette | 270 | 334 | 369 | 10.5 | 2,938 | 3,514 | 3,862 | 9 | Benton | 138 | 196 | 220 | 12.2 | 2,812 | 3,524 | 3,818 | 23 |
| Franklin | 55 | 73 | 85 | 16.4 | 2,371 | 2,879 | 3,353 | 32 | Boone | 50 | 70 | 79 | 12.9 | 2,642 | 3,441 | 3,745 | 27 |
| Geneva | 51 | 68 | 82 | 20.6 | 2,517 | 2,943 | 3,647 | 17 | Bradley | 29 | 37 | 39 | 5.4 | 2,206 | 2,795 | 2,977 | 63 |
| Greene | 28 | 22 | 25 | 13.6 | 1,218 | 2,150 | 2,465 | 66 | Calhoun | 13 | 15 | 17 | 13.3 | 2,230 | 2,744 | 3,123 | 55 |
| Hale | 28 | 36 | 39 | 8.3 | 1,508 | 2,266 | 2,511 | 65 | Carroll | 32 | 43 | 47 | 9.3 | 2,625 | 3,281 | 3,451 | 38 |
| Henry | 30 | 41 | 47 | 14.6 | 2,083 | 2,992 | 3,411 | 29 | Chicot | 40 | 56 | 81 | 44.6 | 2,195 | 3,297 | 4,558 | 9 |
| Houston | 150 | 220 | 270 | 22.7 | 2,666 | 3,612 | 4,312 | 4 | Clark | 47 | 60 | 68 | 13.3 | 2,179 | 2,828 | 3,160 | 54 |
| Jackson | 91 | 128 | 151 | 18.0 | 2,433 | 3,048 | 3,542 | 20 | Clay | 45 | 59 | 80 | 35.6 | 2,348 | 2,985 | 4,022 | 19 |
| Jefferson | 2,169 | 2,836 | 3,154 | 11.2 | 3,454 | 4,397 | 4,855 | 1 | Cleburne | 21 | 30 | 34 | 13.3 | 2,070 | 2,549 | 2,709 | 70 |
| Lamar | 29 | 38 | 45 | 18.4 | 1,894 | 2,483 | 2,974 | 51 | Cleveland | 12 | 16 | 18 | 12.5 | 1,840 | 2,263 | 2,618 | 71 |
| Lauderdale | 179 | 241 | 264 | 9.5 | 2,654 | 3,412 | 3,728 | 14 | Columbia | 64 | 78 | 88 | 12.8 | 2,464 | 2,963 | 3,440 | 39 |
| Lawrence | 53 | 72 | 81 | 12.5 | 1,938 | 2,560 | 2,908 | 53 | Conway | 38 | 52 | 62 | 19.2 | 2,311 | 3,031 | 3,578 | 35 |
| Lee | 152 | 206 | 232 | 12.6 | 2,717 | 3,346 | 3,699 | 15 | Craighead | 136 | 185 | 232 | 25.4 | 2,627 | 3,280 | 4,074 | 17 |
| Limestone | 93 | 125 | 141 | 12.8 | 2,234 | 2,912 | 3,281 | 35 | Crawford | 54 | 78 | 90 | 15.4 | 2,151 | 2,784 | 3,167 | 52 |
| Lowndes | 22 | 32 | 37 | 15.6 | 1,438 | 2,331 | 2,746 | 63 | Crittenden | 107 | 139 | 171 | 23.0 | 2,220 | 2,862 | 3,389 | 45 |
| Macon | 52 | 68 | 76 | 11.8 | 2,007 | 2,665 | 3,000 | 48 | Cross | 49 | 65 | 104 | 60.0 | 2,491 | 3,341 | 5,284 | 6 |
| Madison | 621 | 775 | 824 | 6.3 | 3,401 | 4,124 | 4,412 | 3 | Dallas | 21 | 28 | 31 | 10.7 | 2,124 | 2,657 | 3,034 | 59 |
| Marengo | 49 | 60 | 67 | 11.7 | 1,763 | 2,515 | 2,821 | 59 | Desha | 46 | 65 | 96 | 47.7 | 2,438 | 3,529 | 5,293 | 5 |
| Marion | 51 | 74 | 85 | 14.9 | 2,105 | 2,867 | 3,251 | 38 | Desh | 29 | 40 | 51 | 27.5 | 1,920 | 2,588 | 3,285 | 48 |
| Marshall | 135 | 180 | 208 | 12.8 | 2,451 | 3,204 | 3,581 | 19 | Faulkner | 77 | 105 | 125 | 19.0 | 2,496 | 3,098 | 3,594 | 37 |
| Mobile | 860 | 1,104 | 1,234 | 11.8 | 2,704 | 3,394 | 3,792 | 12 | Franklin | 25 | 34 | 39 | 14.7 | 2,240 | 2,876 | 3,253 | 50 |
| Monroe | 44 | 55 | 65 | 18.2 | 2,006 | 2,661 | 3,126 | 44 | Fulton | 14 | 20 | 24 | 20.0 | 1,824 | 2,817 | 2,737 | 69 |
| Montgomery | 540 | 744 | 827 | 11.2 | 3,299 | 4,237 | 4,617 | 2 | Garland | 155 | 217 | 245 | 12.9 | 2,899 | 3,718 | 4,081 | 16 |
| Morgan | 231 | 298 | 331 | 11.1 | 3,119 | 3,698 | 4,089 | 5 | Grant | 24 | 33 | 37 | 12.1 | 2,471 | 2,944 | 3,288 | 49 |
| Perry | 27 | 37 | 41 | 10.8 | 1,536 | 2,493 | 2,790 | 61 | Hempstead | 56 | 81 | 101 | 24.7 | 2,237 | 3,003 | 3,684 | 29 |
| Pickens | 40 | 54 | 60 | 11.1 | 1,964 | 2,583 | 2,871 | 54 | Hot Spring | 46 | 63 | 73 | 15.9 | 2,383 | 3,170 | 3,630 | 32 |
| Pike | 56 | 78 | 88 | 12.8 | 2,285 | 3,183 | 3,473 | 25 | Howard | 29 | 42 | 47 | 11.9 | 2,566 | 3,285 | 3,673 | 30 |
| Randolph | 42 | 51 | 60 | 17.6 | 2,224 | 2,815 | 3,272 | 36 | Independence | 54 | 75 | 92 | 22.7 | 2,397 | 3,072 | 3,780 | 25 |
| Russell | 97 | 130 | 146 | 12.3 | 2,085 | 2,878 | 3,195 | 42 | Izard | 13 | 23 | 28 | 21.7 | 1,818 | 2,648 | 3,171 | 51 |
| St. Clair | 65 | 91 | 101 | 11.0 | 2,322 | 2,942 | 3,222 | 40 | Jackson | 50 | 64 | 91 | 42.2 | 2,418 | 2,969 | 4,250 | 13 |
| Shelby | 91 | 131 | 155 | 18.3 | 2,528 | 3,153 | 3,510 | 22 | Jefferson | 231 | 298 | 343 | 17.1 | 2,711 | 3,452 | 4,038 | 18 |
| Sumter | 29 | 40 | 46 | 15.0 | 1,595 | 2,424 | 2,780 | 62 | Johnson | 28 | 39 | 47 | 20.5 | 2,082 | 2,680 | 3,167 | 53 |
| Talladega | 167 | 201 | 223 | 10.9 | 2,495 | 3,130 | 3,428 | 28 | Lafayette | 23 | 31 | 35 | 12.9 | 2,267 | 3,213 | 3,610 | 33 |
| Tallapoosa | 88 | 109 | 123 | 12.8 | 2,513 | 3,175 | 3,504 | 23 | Lawrence | 33 | 44 | 63 | 43.2 | 2,029 | 2,493 | 3,589 | 34 |
| Tuscaloosa | 294 | 417 | 467 | 12.0 | 2,520 | 3,471 | 3,831 | 11 | Lee | 38 | 47 | 63 | 34.0 | 1,971 | 2,622 | 3,659 | 31 |
| Walker | 125 | 186 | 212 | 14.0 | 2,200 | 3,037 | 3,428 | 27 | Lincoln | 29 | 36 | 55 | 52.8 | 2,188 | 2,815 | 4,508 | 10 |
| Washington | 32 | 37 | 42 | 13.5 | 1,986 | 2,637 | 2,603 | 64 | Little River | 28 | 38 | 43 | 13.2 | 2,512 | 3,280 | 3,727 | 28 |
| Wilcox | 31 | 37 | 43 | 16.2 | 1,732 | 2,315 | 2,832 | 58 | Logan | 37 | 54 | 59 | 9.3 | 2,228 | 3,066 | 3,317 | 47 |
| Winston | 43 | 56 | 62 | 10.7 | 2,578 | 2,978 | 3,270 | 37 | Lonoke | 69 | 106 | 151 | 42.5 | 2,645 | 3,845 | 5,129 | 7 |
| Alaska | | | | | | | | | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73—Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|-------------------|-----------------------|----------------|----------------|-------------------------|----------------------------------|--------------|--------------|-----------------------|--------------------------|-----------------------|---------------|---------------|-------------------------|----------------------------------|--------------|--------------|-----------------------|
| | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State 1973 | | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State 1973 |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Pulaski | 974 | 1,311 | 1,429 | 9.0 | 3,437 | 4,336 | 4,635 | 8 | Dolores | 4 | 4 | 6 | 50.0 | 2,623 | 2,753 | 3,725 | 41 |
| Randolph | 25 | 34 | 40 | 17.6 | 1,969 | 2,483 | 2,844 | 67 | Douglas | 30 | 50 | 59 | 18.0 | 3,805 | 4,676 | 4,865 | 12 |
| St. Francis | 72 | 90 | 123 | 36.7 | 2,311 | 2,897 | 3,938 | 20 | Eagle | 21 | 32 | 38 | 18.8 | 3,054 | 3,709 | 4,088 | 28 |
| Saline | 95 | 127 | 141 | 11.0 | 2,670 | 3,218 | 3,410 | 42 | Elbert | 10 | 12 | 13 | 8.3 | 2,621 | 2,867 | 2,571 | 60 |
| Scott | 15 | 20 | 23 | 15.0 | 1,862 | 2,292 | 2,558 | 72 | El Paso | 810 | 123 | 1,277 | 13.7 | 3,538 | 4,280 | 4,500 | 20 |
| Searcy | 12 | 16 | 18 | 12.5 | 1,500 | 2,001 | 2,331 | 73 | Fremont | 57 | 79 | 93 | 17.7 | 2,641 | 3,368 | 3,764 | 39 |
| Sebastian | 242 | 322 | 367 | 14.0 | 3,097 | 3,876 | 4,414 | 12 | Garfield | 43 | 59 | 68 | 15.3 | 3,014 | 3,718 | 4,135 | 26 |
| Sevier | 26 | 38 | 42 | 10.5 | 2,294 | 3,077 | 3,437 | 40 | Gilpin | 3 | 5 | 6 | 20.0 | 2,309 | 3,393 | 3,131 | 53 |
| Sharp | 19 | 26 | 30 | 15.4 | 2,315 | 2,750 | 3,038 | 58 | Grand | 12 | 17 | 19 | 11.8 | 2,862 | 3,037 | 3,124 | 54 |
| Stone | 10 | 14 | 17 | 21.4 | 1,451 | 1,955 | 2,217 | 74 | Gunnison | 17 | 23 | 27 | 17.4 | 2,634 | 2,803 | 3,214 | 52 |
| Union | 144 | 168 | 185 | 10.1 | 3,133 | 3,773 | 4,168 | 14 | Hinsdale | (3) | 1 | (3) | | 1,279 | 1,713 | 1,975 | 62 |
| Van Buren | 15 | 22 | 27 | 22.7 | 1,880 | 2,460 | 2,908 | 65 | Huerfano | 13 | 18 | 20 | 11.1 | 1,872 | 2,899 | 3,018 | 56 |
| Washington | 219 | 289 | 336 | 16.3 | 2,917 | 3,479 | 3,936 | 21 | Jackson | 4 | 4 | 4 | 0 | 1,995 | 2,035 | 1,886 | 63 |
| White | 90 | 122 | 149 | 22.1 | 2,385 | 2,871 | 3,429 | 41 | Jefferson | 901 | 1,387 | 1,563 | 12.7 | 3,010 | 5,271 | 5,516 | 9 |
| Woodruff | 30 | 40 | 74 | 85.0 | 2,551 | 3,807 | 6,944 | 2 | Kiowa | 8 | 13 | 14 | 7.7 | 3,800 | 6,575 | 6,761 | 1 |
| Yell | 33 | 44 | 48 | 9.1 | 2,384 | 2,827 | 3,033 | 60 | Kit Carson | 28 | 41 | 44 | 7.3 | 3,806 | 5,511 | 5,920 | 6 |
| California | 83,952 | 103,839 | 113,746 | 9.5 | 4,259 | 5,087 | 5,508 | | Lake | 23 | 28 | 32 | 14.3 | 2,740 | 3,331 | 3,890 | 34 |
| Alameda | 4,663 | 5,736 | 6,145 | 7.1 | 4,399 | 5,227 | 5,629 | 11 | La Plata | 49 | 65 | 74 | 13.8 | 2,511 | 3,116 | 3,481 | 47 |
| Alpine | 1 | 3 | 3 | 0 | 3,580 | 3,766 | 4,410 | 42 | Larimer | 251 | 380 | 431 | 13.4 | 3,078 | 3,636 | 3,905 | 33 |
| Amador | 41 | 53 | 61 | 15.1 | 3,627 | 4,195 | 4,408 | 43 | Las Animas | 35 | 46 | 52 | 13.0 | 2,258 | 2,863 | 3,285 | 50 |
| Butte | 325 | 426 | 490 | 15.0 | 3,219 | 3,794 | 4,262 | 52 | Lincoln | 15 | 21 | 22 | 4.8 | 3,102 | 4,280 | 4,543 | 19 |
| Calaveras | 41 | 53 | 60 | 13.2 | 3,109 | 3,728 | 4,025 | 56 | Logan | 62 | 83 | 87 | 4.8 | 3,193 | 4,306 | 4,459 | 21 |
| Colusa | 71 | 83 | 104 | 25.3 | 5,721 | 6,809 | 8,540 | 1 | Mesa | 155 | 209 | 240 | 14.8 | 2,858 | 3,722 | 4,172 | 24 |
| Contra Costa | 2,542 | 3,190 | 3,454 | 8.3 | 4,652 | 5,637 | 5,928 | 5 | Mineral | 2 | 2 | 2 | 0 | 2,311 | 2,198 | 2,756 | 59 |
| Del Norte | 51 | 68 | 73 | 7.4 | 3,611 | 4,548 | 4,881 | 25 | Moffat | 22 | 31 | 35 | 12.9 | 3,336 | 4,831 | 5,190 | 10 |
| El Dorado | 155 | 215 | 244 | 13.5 | 3,585 | 4,408 | 4,694 | 29 | Montezuma | 33 | 48 | 55 | 14.6 | 2,630 | 3,474 | 4,007 | 30 |
| Fresno | 1,393 | 1,820 | 2,067 | 13.6 | 3,411 | 4,268 | 4,750 | 28 | Montrose | 47 | 60 | 71 | 18.3 | 2,514 | 3,265 | 3,773 | 37 |
| Glenn | 69 | 86 | 107 | 24.4 | 4,005 | 4,899 | 5,873 | 6 | Morgan | 62 | 79 | 81 | 2.5 | 3,183 | 3,686 | 3,769 | 38 |
| Humboldt | 343 | 423 | 468 | 10.6 | 3,469 | 4,119 | 4,549 | 36 | Otero | 63 | 80 | 87 | 8.8 | 2,718 | 3,401 | 3,674 | 43 |
| Imperial | 303 | 388 | 439 | 13.1 | 4,116 | 5,097 | 5,673 | 10 | Ouray | 4 | 7 | 8 | 14.3 | 2,576 | 4,415 | 4,618 | 17 |
| Inyo | 55 | 76 | 83 | 9.2 | 3,598 | 4,891 | 5,022 | 20 | Park | 5 | 9 | 10 | 11.1 | 2,557 | 3,234 | 3,113 | 55 |
| Kern | 1,127 | 1,400 | 1,573 | 12.4 | 3,463 | 4,207 | 4,687 | 30 | Phillips | 15 | 22 | 26 | 18.2 | 3,702 | 5,466 | 6,430 | 3 |
| Kings | 177 | 219 | 244 | 11.4 | 2,699 | 3,250 | 3,548 | 58 | Pitkin | 27 | 43 | 52 | 20.9 | 4,557 | 5,855 | 6,431 | 2 |
| Lake | 65 | 87 | 100 | 14.9 | 3,455 | 4,002 | 4,365 | 48 | Prowers | 35 | 51 | 56 | 9.8 | 2,708 | 3,803 | 4,152 | 25 |
| Lassen | 54 | 72 | 78 | 8.3 | 3,254 | 4,085 | 4,453 | 40 | Pueblo | 353 | 477 | 543 | 13.8 | 2,998 | 3,953 | 4,375 | 22 |
| Los Angeles | 31,343 | 37,217 | 40,333 | 8.4 | 4,484 | 5,338 | 5,825 | 7 | Rio Blanco | 16 | 21 | 24 | 14.3 | 3,317 | 4,550 | 4,770 | 14 |
| Madera | 132 | 174 | 209 | 20.1 | 3,225 | 4,069 | 4,768 | 27 | Rio Grande | 25 | 39 | 49 | 25.6 | 2,391 | 3,760 | 4,630 | 16 |
| Marin | 1,107 | 1,404 | 1,518 | 8.1 | 5,441 | 6,765 | 7,156 | 3 | Routt | 18 | 34 | 38 | 11.8 | 2,726 | 4,213 | 4,363 | 23 |
| Mariposa | 22 | 29 | 34 | 17.2 | 3,745 | 4,237 | 4,679 | 31 | Saguache | 7 | 12 | 14 | 16.7 | 1,886 | 3,105 | 3,655 | 44 |
| Mendocino | 166 | 217 | 245 | 12.9 | 3,330 | 4,134 | 4,533 | 37 | San Juan | 2 | 3 | 3 | 0 | 2,331 | 3,401 | 3,516 | 46 |
| Merced | 301 | 415 | 478 | 15.2 | 2,971 | 3,792 | 4,291 | 50 | San Miguel | 4 | 6 | 7 | 16.7 | 2,275 | 3,246 | 3,365 | 48 |
| Modoc | 27 | 32 | 39 | 21.9 | 3,661 | 4,048 | 5,057 | 18 | San Juan | 12 | 16 | 19 | 18.8 | 3,495 | 4,706 | 5,718 | 7 |
| Mono | 13 | 22 | 25 | 13.6 | 3,419 | 4,378 | 4,048 | 55 | Summit | 5 | 15 | 18 | 20.0 | 1,995 | 3,834 | 3,952 | 31 |
| Monterey | 1,060 | 1,340 | 1,461 | 9.0 | 4,157 | 5,308 | 5,719 | 9 | Teller | 10 | 18 | 21 | 16.7 | 3,168 | 3,939 | 4,096 | 27 |
| Napa | 310 | 385 | 433 | 12.5 | 4,043 | 4,705 | 5,163 | 16 | Washington | 17 | 25 | 28 | 12.0 | 2,981 | 4,377 | 5,121 | 11 |
| Nevada | 85 | 116 | 131 | 12.9 | 3,373 | 4,095 | 4,319 | 49 | Weld | 263 | 385 | 419 | 8.8 | 3,050 | 3,934 | 4,064 | 29 |
| Orange | 6,404 | 8,289 | 9,176 | 10.7 | 4,651 | 5,419 | 5,746 | 8 | Yuma | 26 | 38 | 40 | 5.3 | 3,040 | 4,575 | 4,819 | 13 |
| Placer | 262 | 347 | 387 | 11.5 | 3,462 | 4,173 | 4,472 | 39 | Connecticut | 14,067 | 16,674 | 18,265 | 9.5 | 4,689 | 5,414 | 5,931 | |
| Plumas | 44 | 52 | 58 | 11.5 | 3,813 | 4,189 | 4,397 | 45 | Fairfield | 4,441 | 5,246 | 5,721 | 9.1 | 5,688 | 6,639 | 7,218 | 1 |
| Riverside | 1,597 | 2,055 | 2,275 | 10.7 | 3,546 | 4,184 | 4,530 | 38 | Hartford | 3,772 | 4,359 | 4,781 | 9.7 | 4,666 | 5,283 | 5,816 | 2 |
| Sacramento | 2,348 | 3,069 | 3,325 | 8.3 | 3,796 | 4,607 | 4,925 | 23 | Litchfield | 639 | 766 | 840 | 9.7 | 4,508 | 5,201 | 5,653 | 3 |
| San Benito | 68 | 82 | 96 | 17.1 | 3,729 | 4,430 | 5,030 | 19 | Middlesex | 481 | 598 | 661 | 10.5 | 4,292 | 4,992 | 5,431 | 5 |
| San Bernardino | 2,210 | 2,792 | 3,048 | 9.2 | 3,290 | 4,072 | 4,389 | 46 | New Haven | 3,188 | 3,808 | 4,143 | 8.8 | 4,268 | 5,013 | 5,475 | 4 |
| San Diego | 5,477 | 6,991 | 7,657 | 9.5 | 4,084 | 4,913 | 5,209 | 15 | New London | 860 | 1,061 | 1,197 | 12.8 | 3,811 | 4,423 | 5,037 | 6 |
| San Francisco | 3,986 | 4,604 | 4,953 | 7.6 | 5,488 | 6,605 | 7,204 | 2 | Tolland | 382 | 474 | 522 | 10.1 | 3,803 | 4,305 | 4,687 | 7 |
| San Joaquin | 1,061 | 1,345 | 1,494 | 11.1 | 3,724 | 4,553 | 5,006 | 21 | Windham | 303 | 363 | 399 | 9.9 | 3,627 | 4,126 | 4,505 | 8 |
| San Luis Obispo | 324 | 446 | 502 | 12.6 | 3,153 | 3,894 | 4,218 | 53 | Delaware | 2,353 | 2,982 | 3,328 | 11.6 | 4,357 | 5,220 | 5,813 | |
| San Mateo | 2,918 | 3,589 | 3,902 | 8.7 | 5,284 | 6,408 | 6,856 | 4 | Kent | 270 | 348 | 387 | 11.2 | 3,343 | 3,914 | 4,352 | 3 |
| Santa Barbara | 1,057 | 1,308 | 1,453 | 11.1 | 4,035 | 4,739 | 5,251 | 14 | New Castle | 1,786 | 2,240 | 2,489 | 11.1 | 4,702 | 5,628 | 6,242 | 1 |
| Santa Clara | 4,510 | 5,802 | 6,503 | 12.1 | 4,864 | 5,124 | 5,622 | 12 | Sussex | 298 | 393 | 452 | 15.0 | 3,739 | 4,672 | 5,324 | 2 |
| Santa Cruz | 465 | 618 | 697 | 12.8 | 3,803 | 4,409 | 4,842 | 26 | Dist. of Columbia | 3,516 | 4,467 | 4,818 | 7.9 | 4,615 | 5,940 | 6,566 | |
| Shasta | 247 | 326 | 363 | 11.3 | 3,232 | 4,048 | 4,273 | 51 | District of Columbia | 3,516 | 4,467 | 4,818 | 7.9 | 4,615 | 5,940 | 6,566 | 1 |
| Sierra | 9 | 12 | 13 | 8.3 | 3,822 | 4,894 | 5,140 | 17 | Florida | 22,877 | 32,694 | 37,799 | 15.6 | 3,445 | 4,449 | 4,880 | |
| Siskiyou | 107 | 153 | 150 | 12.8 | 3,252 | 3,952 | 4,380 | 47 | Alachua | 267 | 418 | 494 | 18.2 | 2,645 | 3,612 | 4,115 | 24 |
| Solano | 622 | 774 | 835 | 7.9 | 3,697 | 4,308 | 4,665 | 32 | Baker | 18 | 28 | 33 | 17.9 | 2,030 | 2,779 | 2,991 | 58 |
| Sonoma | 771 | 1,029 | 1,155 | 12.2 | 3,838 | 4,647 | 4,931 | 22 | Bay | 188 | 266 | 298 | 12.0 | 2,543 | 3,390 | 3,681 | 39 |
| Stanislaus | 686 | 893 | 1,016 | 13.8 | 3,588 | 4,475 | 4,907 | 24 | Bradford | 29 | 40 | 49 | 22.5 | 1,988 | 2,682 | 3,151 | 54 |
| Sutter | 155 | 201 | 232 | 15.4 | 3,709 | 4,701 | 5,260 | 13 | Brevard | 857 | 937 | 1,027 | 9.6 | 3,913 | 4,161 | 4,461 | 15 |
| Tehama | 100 | 123 | 141 | 14.6 | 3,453 | 4,134 | 4,606 | 34 | Broward | 2,463 | 3,714 | 4,367 | 17.6 | 4,135 | 5,366 | 5,776 | 4 |
| Trinity | 22 | 30 | 34 | 13.3 | 2,994 | 3,583 | 3,841 | 57 | Calhoun | 13 | 18 | 22 | 22.2 | 1,693 | 2,307 | 2,863 | 63 |
| Tulare | 552 | 735 | 876 | 19.2 | 2,975 | 3,758 | 4,398 | 44 | Charlotte | 77 | 137 | 159 | 16.1 | 2,918 | 4,314 | 4,339 | 19 |
| Tuolumne | 80 | 92 | 101 | 9.8 | 3,738 | 3,910 | 4,128 | 54 | Citrus | 50 | 90 | 116 | 28.9 | 2,727 | 3,454 | 3,538 | 42 |
| Ventura | 1,371 | 1,763 | 1,948 | 10.5 | 3,707 | 4,353 | 4,6 | | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73—Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|---------------|-----------------------|--------|--------|-------------------------|----------------------------------|---------|-------|-----------------------|------------|-----------------------|------|------|-------------------------|----------------------------------|-------|-------|-----------------------|
| | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State 1973 | | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State 1973 |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Holmes | 22 | 28 | 34 | 21.4 | 2,001 | 2,498 | 2,869 | 62 | Effingham | 33 | 42 | 48 | 14.3 | 2,513 | 2,947 | 3,189 | 120 |
| Indian River | 118 | 180 | 214 | 18.9 | 3,350 | 4,575 | 5,052 | 9 | Elbert | 46 | 57 | 62 | 8.8 | 2,619 | 3,242 | 3,520 | 71 |
| Jackson | 75 | 103 | 121 | 17.5 | 2,188 | 2,922 | 3,431 | 46 | Emanuel | 38 | 53 | 61 | 15.1 | 2,070 | 2,737 | 3,167 | 124 |
| Jefferson | 17 | 23 | 27 | 17.4 | 1,920 | 2,658 | 2,946 | 60 | Evans | 17 | 24 | 28 | 16.7 | 2,369 | 3,126 | 3,682 | 51 |
| Lafayette | 7 | 8 | 10 | 25.0 | 2,334 | 2,582 | 3,313 | 49 | Fannin | 27 | 37 | 43 | 16.2 | 2,076 | 2,704 | 3,082 | 134 |
| Lake | 243 | 315 | 367 | 16.5 | 3,573 | 4,128 | 4,491 | 14 | Fayette | 36 | 58 | 66 | 13.8 | 3,328 | 4,633 | 4,460 | 8 |
| Lee | 330 | 501 | 595 | 18.8 | 3,317 | 3,951 | 4,368 | 17 | Floyd | 224 | 294 | 327 | 11.2 | 3,075 | 3,889 | 4,293 | 18 |
| Leon | 283 | 442 | 517 | 17.0 | 2,845 | 3,876 | 4,278 | 22 | Forsyth | 46 | 60 | 68 | 13.3 | 2,809 | 3,127 | 3,340 | 97 |
| Levy | 28 | 42 | 50 | 19.0 | 2,323 | 2,904 | 3,240 | 53 | Franklin | 34 | 42 | 46 | 9.5 | 2,671 | 3,196 | 3,460 | 81 |
| Liberty | 7 | 9 | 10 | 11.1 | 2,042 | 2,543 | 2,845 | 64 | Gilmer | 20 | 27 | 31 | 14.8 | 2,262 | 2,905 | 3,220 | 115 |
| Madison | 31 | 42 | 50 | 19.0 | 2,276 | 2,967 | 3,524 | 43 | Glascok | 6 | 7 | 8 | 14.3 | 2,402 | 3,018 | 3,414 | 85 |
| Manatee | 288 | 403 | 483 | 19.9 | 3,057 | 3,887 | 4,282 | 21 | Glynn | 150 | 216 | 229 | 6.0 | 2,978 | 4,201 | 4,386 | 13 |
| Marion | 181 | 282 | 337 | 19.5 | 2,667 | 3,570 | 3,846 | 31 | Gordon | 66 | 90 | 104 | 15.6 | 2,797 | 3,507 | 3,952 | 28 |
| Martin | 97 | 167 | 199 | 19.2 | 3,561 | 4,992 | 5,114 | 8 | Grady | 40 | 53 | 63 | 18.9 | 2,221 | 2,983 | 3,499 | 76 |
| Monroe | 164 | 215 | 240 | 11.6 | 3,129 | 4,192 | 4,729 | 12 | Greene | 22 | 27 | 30 | 11.1 | 2,135 | 2,617 | 2,856 | 148 |
| Nassau | 57 | 77 | 89 | 15.6 | 2,834 | 3,391 | 3,643 | 41 | Gwinnett | 232 | 367 | 425 | 15.8 | 3,352 | 4,453 | 4,445 | 12 |
| Oakalosa | 246 | 342 | 369 | 7.9 | 2,919 | 3,623 | 3,864 | 29 | Habersham | 53 | 67 | 75 | 11.9 | 2,549 | 3,061 | 3,384 | 91 |
| Okeechobee | 28 | 41 | 49 | 19.5 | 2,564 | 2,978 | 3,263 | 51 | Hall | 173 | 216 | 235 | 8.8 | 2,965 | 3,460 | 3,658 | 53 |
| Orange | 1,171 | 1,796 | 2,061 | 16.4 | 3,842 | 4,793 | 5,301 | 7 | Hancock | 15 | 21 | 23 | 9.5 | 1,702 | 2,280 | 2,483 | 157 |
| Osceola | 68 | 107 | 133 | 24.3 | 2,800 | 3,541 | 3,874 | 28 | Haralson | 47 | 61 | 66 | 8.2 | 2,992 | 3,605 | 3,846 | 34 |
| Palm Beach | 1,412 | 2,088 | 2,462 | 17.9 | 4,194 | 5,458 | 5,974 | 2 | Harris | 30 | 39 | 44 | 12.8 | 2,581 | 3,395 | 3,660 | 52 |
| Pasco | 192 | 311 | 386 | 24.1 | 2,675 | 3,128 | 3,464 | 45 | Hart | 41 | 51 | 57 | 11.8 | 2,574 | 3,160 | 3,462 | 80 |
| Pinellas | 1,806 | 2,629 | 3,055 | 16.2 | 3,557 | 4,540 | 4,949 | 10 | Heard | 11 | 16 | 17 | 6.3 | 2,023 | 2,883 | 3,097 | 133 |
| Polk | 708 | 949 | 1,097 | 15.6 | 3,122 | 3,858 | 4,311 | 20 | Henry | 65 | 98 | 109 | 11.2 | 2,784 | 3,900 | 4,056 | 23 |
| Putnam | 87 | 120 | 134 | 11.7 | 2,445 | 3,019 | 3,327 | 48 | Houston | 194 | 260 | 277 | 6.5 | 3,178 | 3,942 | 4,079 | 22 |
| St. Johns | 96 | 124 | 144 | 16.1 | 3,140 | 3,760 | 4,134 | 23 | Irwin | 18 | 26 | 33 | 26.9 | 2,276 | 3,200 | 4,005 | 25 |
| St. Lucie | 144 | 223 | 262 | 17.5 | 2,904 | 4,099 | 4,368 | 18 | Jackson | 56 | 67 | 74 | 10.4 | 2,690 | 3,033 | 3,289 | 103 |
| Santa Rosa | 108 | 151 | 159 | 5.3 | 2,923 | 3,605 | 3,683 | 38 | Jasper | 15 | 20 | 23 | 15.0 | 2,576 | 3,415 | 3,786 | 39 |
| Sarasota | 503 | 739 | 865 | 17.1 | 4,375 | 5,429 | 5,764 | 5 | Jeff Davis | 25 | 34 | 38 | 11.8 | 2,784 | 3,430 | 3,766 | 41 |
| Seminole | 234 | 380 | 455 | 19.7 | 2,870 | 3,620 | 3,773 | 34 | Jefferson | 37 | 48 | 57 | 18.8 | 2,180 | 2,880 | 3,412 | 86 |
| Sumter | 32 | 48 | 58 | 20.8 | 2,174 | 2,796 | 3,142 | 55 | Jenkins | 18 | 22 | 27 | 22.7 | 2,172 | 2,708 | 3,280 | 105 |
| Suwannee | 39 | 51 | 62 | 21.6 | 2,496 | 3,095 | 3,656 | 40 | Johnson | 16 | 21 | 25 | 19.0 | 2,058 | 2,652 | 3,207 | 117 |
| Taylor | 33 | 44 | 51 | 15.9 | 2,413 | 3,284 | 3,687 | 37 | Jones | 25 | 34 | 37 | 8.8 | 2,068 | 2,555 | 2,675 | 153 |
| Union | 11 | 16 | 20 | 25.0 | 1,393 | 1,839 | 2,242 | 67 | Lamar | 26 | 32 | 36 | 12.5 | 2,451 | 2,826 | 3,272 | 109 |
| Volusia | 544 | 734 | 853 | 16.2 | 3,260 | 4,096 | 4,401 | 16 | Lanier | 9 | 14 | 16 | 14.3 | 1,911 | 2,766 | 3,201 | 118 |
| Wakulla | 12 | 20 | 22 | 10.0 | 1,933 | 2,761 | 2,959 | 59 | Laurens | 75 | 105 | 118 | 12.4 | 2,300 | 3,155 | 3,507 | 75 |
| Walton | 34 | 46 | 51 | 10.9 | 2,115 | 2,797 | 3,102 | 57 | Lee | 18 | 26 | 32 | 23.1 | 2,600 | 3,452 | 3,619 | 56 |
| Washington | 21 | 30 | 36 | 20.0 | 1,837 | 2,470 | 2,888 | 61 | Liberty | 39 | 51 | 55 | 7.8 | 2,290 | 2,885 | 3,279 | 106 |
| Georgia | 14,337 | 18,724 | 20,928 | 11.8 | 3,150 | 3,957 | 4,343 | 70 | Lincoln | 12 | 15 | 18 | 20.0 | 2,140 | 2,608 | 2,896 | 147 |
| Appling | 25 | 43 | 51 | 18.6 | 2,011 | 3,237 | 3,521 | 70 | Long | 6 | 9 | 10 | 11.1 | 1,701 | 2,507 | 3,013 | 139 |
| Atkinson | 12 | 15 | 18 | 20.0 | 1,964 | 2,702 | 3,030 | 138 | Lowndes | 150 | 202 | 218 | 7.9 | 2,734 | 3,394 | 3,594 | 61 |
| Bacon | 19 | 27 | 31 | 14.8 | 2,332 | 3,122 | 3,509 | 74 | Lumpkin | 21 | 22 | 26 | 18.2 | 2,458 | 2,385 | 2,794 | 149 |
| Baker | 7 | 10 | 13 | 30.0 | 1,814 | 2,634 | 3,350 | 95 | McDuffie | 37 | 49 | 52 | 6.1 | 2,469 | 3,174 | 3,275 | 107 |
| Baldwin | 74 | 100 | 116 | 16.0 | 2,132 | 3,041 | 3,567 | 63 | McIntosh | 14 | 19 | 20 | 5.3 | 1,857 | 2,355 | 2,385 | 158 |
| Banks | 17 | 19 | 21 | 10.5 | 2,463 | 2,831 | 3,145 | 128 | Macon | 28 | 36 | 40 | 11.1 | 2,144 | 2,613 | 2,975 | 142 |
| Barrow | 48 | 64 | 68 | 6.3 | 2,899 | 3,494 | 3,743 | 43 | Madison | 33 | 43 | 48 | 11.6 | 2,451 | 2,928 | 3,166 | 125 |
| Bartow | 92 | 121 | 140 | 15.7 | 2,832 | 3,451 | 3,901 | 32 | Marion | 13 | 14 | 16 | 14.3 | 2,467 | 2,579 | 3,105 | 131 |
| Ben Hill | 32 | 41 | 46 | 12.2 | 2,422 | 3,067 | 3,304 | 101 | Meriwether | 44 | 59 | 66 | 11.9 | 2,245 | 3,039 | 3,293 | 102 |
| Berrien | 29 | 39 | 46 | 17.9 | 2,549 | 3,228 | 3,801 | 38 | Miller | 15 | 20 | 27 | 35.0 | 2,380 | 3,284 | 4,196 | 20 |
| Bibb | 464 | 586 | 640 | 9.2 | 3,239 | 4,056 | 4,449 | 10 | Mitchell | 46 | 59 | 69 | 16.9 | 2,401 | 3,161 | 3,595 | 60 |
| Bleckley | 23 | 33 | 37 | 12.1 | 2,271 | 3,056 | 3,538 | 68 | Monroe | 28 | 39 | 40 | 2.6 | 2,540 | 3,432 | 3,430 | 84 |
| Brantley | 14 | 18 | 20 | 11.1 | 2,459 | 2,886 | 2,973 | 143 | Montgomery | 13 | 18 | 21 | 16.7 | 2,037 | 3,078 | 3,551 | 67 |
| Brooks | 30 | 40 | 48 | 20.0 | 2,166 | 2,835 | 3,459 | 82 | Morgan | 25 | 35 | 39 | 11.4 | 2,506 | 3,416 | 3,687 | 50 |
| Bryan | 14 | 19 | 22 | 15.8 | 2,227 | 2,686 | 2,988 | 141 | Murray | 30 | 45 | 54 | 20.0 | 2,436 | 3,320 | 3,556 | 66 |
| Bulloch | 64 | 91 | 112 | 23.1 | 2,042 | 2,808 | 3,385 | 90 | Newton | 69 | 94 | 107 | 13.8 | 2,676 | 3,398 | 3,491 | 75 |
| Burke | 38 | 47 | 61 | 29.8 | 2,058 | 2,654 | 3,354 | 94 | Oconee | 20 | 26 | 28 | 7.7 | 2,498 | 3,002 | 3,175 | 121 |
| Butts | 24 | 33 | 36 | 9.1 | 2,310 | 3,035 | 3,163 | 126 | Oglethorpe | 16 | 20 | 22 | 10.0 | 2,056 | 2,643 | 2,934 | 145 |
| Calhoun | 15 | 18 | 24 | 33.3 | 2,217 | 2,791 | 3,088 | 48 | Paulding | 42 | 59 | 67 | 13.6 | 2,495 | 3,051 | 3,327 | 100 |
| Camden | 26 | 34 | 37 | 8.8 | 2,314 | 2,952 | 3,115 | 130 | Peach | 43 | 57 | 65 | 14.0 | 2,679 | 3,053 | 3,772 | 40 |
| Candler | 14 | 20 | 26 | 30.0 | 2,196 | 3,156 | 3,972 | 26 | Pickens | 24 | 29 | 33 | 13.8 | 2,531 | 2,989 | 3,269 | 110 |
| Carroll | 112 | 160 | 179 | 11.9 | 2,550 | 3,228 | 3,536 | 69 | Pierce | 23 | 28 | 33 | 17.9 | 2,470 | 2,960 | 3,336 | 98 |
| Catoosa | 70 | 90 | 102 | 13.3 | 2,528 | 2,991 | 3,237 | 112 | Pike | 16 | 22 | 24 | 9.1 | 2,214 | 2,762 | 3,065 | 136 |
| Charlton | 13 | 16 | 17 | 6.3 | 2,245 | 2,565 | 2,750 | 151 | Polk | 77 | 99 | 111 | 12.1 | 2,603 | 3,182 | 3,561 | 64 |
| Chatham | 619 | 734 | 798 | 8.7 | 3,321 | 4,076 | 4,453 | 9 | Pulaski | 23 | 31 | 37 | 19.4 | 2,860 | 3,767 | 4,476 | 7 |
| Chattahoochee | 82 | 77 | 84 | 9.1 | 3,268 | 5,229 | 5,622 | 2 | Putnam | 21 | 27 | 28 | 3.7 | 2,533 | 3,177 | 3,283 | 104 |
| Chattooga | 52 | 65 | 73 | 12.3 | 2,554 | 2,998 | 3,380 | 92 | Quitman | 4 | 5 | 6 | 20.0 | 1,663 | 2,416 | 2,671 | 154 |
| Cherokee | 84 | 108 | 120 | 11.1 | 2,771 | 3,180 | 3,411 | 87 | Rabun | 18 | 22 | 26 | 18.2 | 2,188 | 2,546 | 2,930 | 146 |
| Clarke | 177 | 246 | 274 | 11.4 | 2,773 | 3,564 | 3,816 | 37 | Randolph | 21 | 25 | 30 | 20.0 | 2,355 | 2,854 | 3,441 | 83 |
| Clay | 7 | 10 | 12 | 20.0 | 1,771 | 2,865 | 3,358 | 93 | Richmond | 607 | 629 | 685 | 8.9 | 3,753 | 4,087 | 4,545 | 6 |
| Clayton | 324 | 509 | 574 | 12.8 | 3,388 | 4,578 | 4,692 | 4 | Rockdale | 53 | 84 | 97 | 15.5 | 3,052 | 4,153 | 4,027 | 24 |
| Clinch | 13 | 17 | 17 | 0 | 1,982 | 2,642 | 2,679 | 152 | Schley | 8 | 11 | 13 | 18.2 | 2,618 | 4,085 | 4,313 | 15 |
| Cobb | 746 | 1,015 | 1,113 | 9.7 | 3,925 | 4,822 | 5,030 | 3 | Screven | 26 | 36 | 44 | 22.2 | 2,056 | 2,884 | 3,514 | 73 |
| Coffee | 55 | 75 | 86 | 14.7 | 2,453 | 3,153 | 3,568 | 62 | Seminole | 18 | 23 | 29 | 26.1 | 2,474 | 3,124 | 3,817 | 36 |
| Colquitt | 83 | 112 | 131 | 17.0 | 2,574 | 3,408 | 3,957 | 27 | Spalding | 112 | 150 | 163 | 8.7 | 2,833 | 3,606 | 3,911 | 31 |
| Columbia | 55 | 73 | 80 | 9.6 | 2,554 | 3,211 | 3,174 | 122 | Stephens | 50 | 65 | 72 | 10.8 | 2,470 | 3,094 | 3,348 | 96 |
| Cook | 30 | 40 | 46 | 15.0 | 2,478 | 3,241 | 3,722 | 45 | Stewart | 13 | 18 | 20 | 11.1 | 2,037 | 2,921 | 3,273 | 108 |
| Coweta | 92 | 129 | 150 | 16.3 | 2,870 | 3,769</ | | | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|------------------|-----------------------|--------|--------|----------------|----------------------------------|-------|-------|---------------|-------------|-----------------------|--------|--------|----------------|----------------------------------|-------|-------|---------------|
| | Millions of dollars | | | Percent change | Dollars | | | Rank in State | | Millions of dollars | | | Percent change | Dollars | | | Rank in State |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Troup | 127 | 154 | 171 | 11.0 | 2,842 | 3,518 | 3,847 | 33 | Coles | 148 | 194 | 229 | 18.0 | 3,119 | 3,937 | 4,694 | 77 |
| Turner | 22 | 32 | 38 | 18.8 | 2,539 | 3,685 | 4,447 | 11 | Cook | 25,825 | 30,841 | 33,620 | 9.0 | 4,718 | 5,596 | 6,206 | 8 |
| Twiggs | 15 | 20 | 22 | 10.0 | 1,821 | 2,461 | 2,782 | 150 | Crawford | 66 | 86 | 109 | 26.7 | 3,288 | 4,403 | 5,600 | 33 |
| Union | 16 | 20 | 25 | 25.0 | 2,369 | 2,732 | 3,259 | 111 | Cumberland | 24 | 38 | 53 | 39.5 | 2,405 | 3,755 | 5,295 | 56 |
| Upson | 64 | 79 | 86 | 8.9 | 2,710 | 3,333 | 3,600 | 58 | De Kalb | 253 | 313 | 357 | 14.1 | 3,636 | 4,348 | 5,064 | 63 |
| Walker | 155 | 198 | 224 | 13.1 | 2,992 | 3,765 | 4,224 | 19 | De Witt | 57 | 68 | 88 | 29.4 | 3,380 | 3,973 | 5,095 | 61 |
| Walton | 59 | 83 | 93 | 12.0 | 2,533 | 3,237 | 3,404 | 89 | Douglas | 66 | 83 | 108 | 30.1 | 3,469 | 4,365 | 5,734 | 21 |
| Ware | 97 | 126 | 137 | 8.7 | 2,864 | 3,630 | 3,935 | 29 | Du Page | 2,446 | 3,153 | 3,487 | 10.6 | 5,178 | 6,135 | 6,514 | 4 |
| Warren | 14 | 17 | 18 | 5.9 | 2,070 | 2,294 | 2,589 | 155 | Edgar | 74 | 94 | 124 | 31.9 | 3,385 | 4,355 | 5,759 | 19 |
| Washington | 41 | 54 | 62 | 14.8 | 2,338 | 3,153 | 3,611 | 57 | Edwards | 20 | 28 | 35 | 25.0 | 2,734 | 3,936 | 4,848 | 69 |
| Wayne | 42 | 64 | 70 | 9.4 | 2,373 | 3,440 | 3,642 | 54 | Effingham | 70 | 105 | 128 | 21.9 | 2,861 | 4,070 | 4,952 | 67 |
| Webster | 5 | 7 | 9 | 28.6 | 1,966 | 2,914 | 3,597 | 59 | Fayette | 52 | 74 | 96 | 29.7 | 2,479 | 3,544 | 4,649 | 81 |
| Wheeler | 11 | 14 | 17 | 21.4 | 2,355 | 2,892 | 3,722 | 44 | Ford | 64 | 77 | 106 | 37.7 | 3,897 | 5,095 | 6,772 | 1 |
| White | 20 | 23 | 25 | 8.7 | 2,682 | 2,830 | 3,047 | 137 | Franklin | 104 | 138 | 160 | 15.9 | 2,708 | 3,540 | 3,984 | 94 |
| Whitfield | 174 | 244 | 270 | 10.7 | 3,288 | 4,206 | 4,547 | 5 | Fulton | 136 | 185 | 228 | 23.2 | 3,228 | 4,324 | 5,386 | 51 |
| Wilcox | 15 | 21 | 26 | 23.8 | 2,136 | 3,078 | 3,687 | 49 | Gallatin | 21 | 29 | 34 | 17.2 | 2,789 | 3,909 | 4,754 | 73 |
| Wilkes | 25 | 33 | 36 | 9.1 | 2,478 | 3,108 | 3,496 | 77 | Greene | 52 | 73 | 94 | 28.8 | 3,048 | 4,291 | 5,547 | 40 |
| Wilkinson | 20 | 27 | 31 | 14.8 | 2,167 | 2,727 | 3,081 | 135 | Grundy | 107 | 132 | 155 | 17.4 | 4,098 | 4,730 | 5,487 | 35 |
| Worth | 34 | 47 | 57 | 21.3 | 2,334 | 2,953 | 3,556 | 65 | Hamilton | 19 | 29 | 49 | 37.9 | 2,132 | 3,397 | 4,721 | 75 |
| Columbus | 614 | 640 | 695 | 8.6 | 3,773 | 3,823 | 4,311 | 16 | Hancock | 72 | 101 | 132 | 30.7 | 3,018 | 4,456 | 5,804 | 16 |
| De Kalb + Fulton | 4,257 | 5,577 | 6,211 | 11.4 | 4,162 | 5,294 | 5,868 | 1 | Hardin | 10 | 16 | 16 | 0 | 2,015 | 3,150 | 3,218 | 100 |
| Hawaii | 3,087 | 4,132 | 4,582 | 10.9 | 4,155 | 5,136 | 5,525 | 3 | Henderson | 29 | 36 | 48 | 33.3 | 3,423 | 4,268 | 5,711 | 24 |
| Hawai | 285 | 318 | 318 | 11.6 | 3,276 | 4,149 | 4,448 | 3 | Henry | 198 | 247 | 297 | 20.2 | 3,740 | 4,683 | 5,541 | 41 |
| Honolulu | 2,628 | 3,513 | 3,887 | 10.6 | 4,356 | 5,371 | 5,768 | 1 | Iroquois | 116 | 148 | 202 | 36.5 | 3,452 | 4,360 | 5,906 | 13 |
| Kauai | 100 | 130 | 148 | 13.8 | 3,339 | 4,138 | 4,619 | 2 | Jackson | 145 | 198 | 219 | 10.6 | 2,704 | 3,546 | 4,043 | 93 |
| Maui + Kalawao | 152 | 205 | 228 | 11.2 | 3,265 | 4,057 | 4,411 | 4 | Jasper | 29 | 46 | 68 | 47.8 | 2,690 | 4,261 | 6,379 | 5 |
| Idaho | 2,164 | 2,802 | 3,398 | 21.3 | 3,062 | 3,710 | 4,381 | 3 | Jefferson | 90 | 130 | 152 | 16.9 | 2,853 | 3,967 | 4,557 | 85 |
| Ada | 395 | 547 | 621 | 13.5 | 3,577 | 4,536 | 4,853 | 8 | Jersey | 55 | 69 | 83 | 20.3 | 2,981 | 3,547 | 4,324 | 90 |
| Adams | 9 | 11 | 13 | 18.2 | 3,008 | 3,828 | 4,151 | 23 | Jo Daviess | 69 | 89 | 104 | 16.9 | 3,142 | 3,975 | 4,741 | 74 |
| Bannock | 149 | 195 | 224 | 14.9 | 2,890 | 3,624 | 4,058 | 25 | Johnson | 18 | 25 | 29 | 16.0 | 2,443 | 3,307 | 3,600 | 98 |
| Bear Lake | 16 | 18 | 23 | 27.8 | 2,702 | 3,119 | 3,969 | 29 | Kane | 1,063 | 1,338 | 1,495 | 11.7 | 4,305 | 5,161 | 5,709 | 25 |
| Benevah | 16 | 21 | 25 | 19.0 | 2,655 | 3,269 | 3,725 | 39 | Kankakee | 356 | 459 | 524 | 14.2 | 3,669 | 4,668 | 5,401 | 50 |
| Bingham | 83 | 102 | 133 | 30.4 | 2,878 | 3,332 | 4,343 | 18 | Kendall | 123 | 159 | 185 | 16.4 | 4,828 | 5,599 | 6,209 | 7 |
| Blaine | 19 | 29 | 35 | 20.7 | 3,399 | 4,514 | 5,002 | 7 | Kenosha | 223 | 290 | 342 | 17.9 | 3,626 | 4,776 | 5,624 | 30 |
| Boise | 4 | 6 | 7 | 16.7 | 2,295 | 3,132 | 3,402 | 41 | Lake | 1,914 | 2,382 | 2,571 | 7.9 | 5,112 | 6,098 | 6,620 | 3 |
| Bonner | 37 | 52 | 59 | 13.5 | 2,367 | 3,124 | 3,337 | 42 | La Salle | 426 | 501 | 586 | 17.0 | 3,813 | 4,491 | 5,299 | 55 |
| Bonneville | 171 | 225 | 257 | 14.2 | 3,298 | 4,155 | 4,729 | 10 | Lawrence | 53 | 69 | 88 | 27.5 | 2,977 | 3,894 | 5,005 | 65 |
| Boundary | 15 | 20 | 26 | 30.0 | 2,758 | 3,434 | 3,962 | 31 | Lee | 137 | 162 | 193 | 19.1 | 3,586 | 4,428 | 5,285 | 57 |
| Butte | 9 | 10 | 13 | 30.0 | 3,058 | 3,377 | 4,343 | 17 | Livinston | 143 | 175 | 224 | 28.0 | 3,501 | 4,218 | 5,504 | 44 |
| Camas | 3 | 3 | 5 | 66.7 | 4,030 | 3,940 | 6,511 | 2 | Logan | 116 | 144 | 177 | 22.9 | 3,459 | 4,474 | 5,794 | 34 |
| Canyon | 192 | 251 | 312 | 24.3 | 3,149 | 3,893 | 4,525 | 15 | McDonough | 94 | 122 | 151 | 23.8 | 2,603 | 3,035 | 3,763 | 97 |
| Caribou | 20 | 24 | 36 | 50.0 | 3,063 | 3,859 | 5,647 | 5 | McHenry | 484 | 604 | 679 | 12.4 | 4,444 | 5,254 | 5,601 | 32 |
| Cassia | 54 | 63 | 87 | 38.1 | 3,182 | 3,626 | 4,832 | 9 | McLean | 376 | 480 | 568 | 18.3 | 3,661 | 4,239 | 4,942 | 68 |
| Clark | 2 | 3 | 4 | 33.3 | 2,424 | 4,304 | 5,136 | 6 | Macon | 481 | 602 | 683 | 13.5 | 3,800 | 4,840 | 5,478 | 65 |
| Clearwater | 32 | 38 | 40 | 5.3 | 3,000 | 3,488 | 3,910 | 33 | Macoupin | 135 | 186 | 229 | 23.1 | 3,024 | 4,109 | 5,039 | 44 |
| Custer | 7 | 9 | 11 | 22.2 | 2,366 | 2,878 | 3,738 | 38 | Madison | 961 | 1,161 | 1,283 | 10.5 | 3,856 | 4,558 | 5,097 | 60 |
| Elmore | 51 | 68 | 79 | 16.2 | 2,856 | 3,649 | 4,069 | 24 | Marion | 120 | 159 | 187 | 17.6 | 3,065 | 3,976 | 4,669 | 80 |
| Franklin | 20 | 22 | 29 | 31.8 | 2,648 | 2,919 | 3,862 | 35 | Marshall | 48 | 57 | 74 | 29.8 | 3,561 | 4,455 | 5,699 | 26 |
| Fremont | 22 | 28 | 42 | 50.0 | 2,573 | 3,096 | 4,477 | 16 | Mason | 60 | 76 | 98 | 28.9 | 3,733 | 4,394 | 5,788 | 18 |
| Gem | 24 | 31 | 39 | 25.8 | 2,598 | 3,095 | 3,915 | 32 | Massac | 37 | 48 | 52 | 8.3 | 2,625 | 3,493 | 3,784 | 96 |
| Gooding | 22 | 31 | 37 | 19.4 | 2,573 | 3,312 | 3,907 | 34 | Menard | 36 | 46 | 59 | 28.3 | 3,717 | 4,599 | 5,800 | 17 |
| Idaho | 36 | 44 | 56 | 27.3 | 2,809 | 3,456 | 4,280 | 20 | Mercer | 56 | 72 | 93 | 29.2 | 3,215 | 4,218 | 5,403 | 49 |
| Jefferson | 24 | 33 | 38 | 15.2 | 2,063 | 2,721 | 3,102 | 44 | Monroe | 63 | 83 | 93 | 12.0 | 3,438 | 4,365 | 4,954 | 66 |
| Jerome | 31 | 37 | 55 | 48.6 | 3,020 | 3,233 | 4,673 | 11 | Montgomery | 97 | 130 | 158 | 21.5 | 3,188 | 4,216 | 5,188 | 58 |
| Kootenai | 109 | 144 | 167 | 16.0 | 3,100 | 3,725 | 3,968 | 30 | Morgan | 133 | 171 | 201 | 17.5 | 3,651 | 4,671 | 5,525 | 42 |
| Latah | 68 | 85 | 110 | 29.4 | 2,793 | 3,120 | 4,008 | 27 | Moultrie | 46 | 57 | 76 | 33.3 | 3,415 | 4,240 | 5,714 | 23 |
| Lemhi | 12 | 18 | 22 | 22.2 | 2,250 | 2,900 | 3,550 | 40 | Ogle | 161 | 201 | 238 | 18.4 | 3,797 | 4,697 | 5,584 | 36 |
| Lewis | 15 | 16 | 24 | 50.0 | 3,999 | 3,829 | 6,023 | 4 | Peoria | 786 | 997 | 1,119 | 12.2 | 4,023 | 4,974 | 5,632 | 29 |
| Lincoln | 9 | 11 | 13 | 18.2 | 2,837 | 3,297 | 4,184 | 22 | Perry | 63 | 83 | 95 | 14.5 | 3,163 | 4,123 | 4,693 | 78 |
| Madison | 28 | 37 | 50 | 35.1 | 2,146 | 2,416 | 3,172 | 43 | Platt | 61 | 65 | 85 | 30.8 | 3,908 | 4,096 | 5,371 | 52 |
| Minidoka | 46 | 55 | 70 | 27.3 | 2,902 | 3,248 | 4,024 | 26 | Pike | 55 | 79 | 103 | 30.4 | 2,843 | 4,057 | 5,365 | 53 |
| Nez Perce | 99 | 124 | 144 | 16.1 | 3,272 | 4,000 | 4,601 | 14 | Pope | 8 | 11 | 10 | -9.1 | 2,113 | 2,564 | 2,466 | 102 |
| Oneyda | 9 | 10 | 17 | 70.0 | 3,095 | 3,259 | 6,061 | 3 | Pulaski | 19 | 24 | 26 | 8.3 | 2,129 | 2,710 | 2,958 | 101 |
| Owyhee | 15 | 19 | 27 | 42.1 | 2,328 | 2,687 | 3,836 | 36 | Putnam | 19 | 24 | 32 | 33.3 | 3,905 | 4,643 | 6,071 | 10 |
| Payette | 35 | 44 | 55 | 25.0 | 2,863 | 3,323 | 3,982 | 28 | Randolph | 96 | 128 | 144 | 12.5 | 3,076 | 4,027 | 4,513 | 86 |
| Power | 22 | 24 | 41 | 70.8 | 4,447 | 4,947 | 8,259 | 1 | Richland | 47 | 68 | 87 | 27.9 | 2,772 | 3,950 | 5,075 | 62 |
| Shoshone | 64 | 72 | 79 | 9.7 | 3,277 | 3,793 | 4,207 | 21 | Rock Island | 666 | 809 | 925 | 14.3 | 4,022 | 4,864 | 5,619 | 31 |
| Teton | 5 | 6 | 10 | 66.7 | 2,238 | 2,486 | 3,827 | 37 | St. Clair | 911 | 1,137 | 1,237 | 8.8 | 3,210 | 3,945 | 4,386 | 88 |
| Twin Falls | 134 | 170 | 209 | 22.9 | 3,214 | 3,830 | 4,622 | 12 | Saline | 71 | 97 | 112 | 15.5 | 2,765 | 3,553 | 4,206 | 91 |
| Valley | 12 | 17 | 19 | 11.8 | 3,440 | 4,387 | 4,604 | 13 | Sangamon | 663 | 863 | 956 | 10.8 | 4,136 | 5,201 | 5,698 | 27 |
| Washington | 20 | 28 | 35 | 25.0 | 2,630 | 3,390 | 4,296 | 19 | Schuyler | 24 | 36 | 49 | 36.1 | 2,960 | 4,599 | 6,111 | 6 |
| Illinois | 47,351 | 58,039 | 64,832 | 11.7 | 4,289 | 5,162 | 5,801 | 54 | Scott | 21 | 30 | 38 | 26.7 | 3,424 | 4,712 | 6,276 | 9 |
| Adams | 252 | 334 | 386 | 15.6 | 3,553 | 4,679 | 5,357 | 54 | Shelby | 73 | 92 | 125 | 35.9 | 3,194 | 4,025 | 5,510 | 43 |
| Alexander | 30 | 38 | 42 | 10.5 | 2,450 | 3,153 | 3,535 | 99 | Stark | 26 | 31 | 43 | 38.7 | 3,452 | 4,130 | 5,965 | 11 |
| Bond | 40 | 55 | 67 | 21.8 | 2,856 | | | | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73¹—Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Rank in State | Area title | Total personal income | | | | Total per capita personal income | | | | Rank in State |
|----------------|-----------------------|--------|--------|----------------------|----------------------------------|-------|-------|--------------------|---------------|------------|-----------------------|--------|------|----------------------|----------------------------------|-------|-------|--------------------|---------------|
| | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State 1973 | | | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State 1973 | |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | |
| Indiana | 18,956 | 23,067 | 26,510 | 14.9 | 3,686 | 4,363 | 4,998 | ----- | Wells | 83 | 106 | 135 | 27.4 | 3,535 | 4,340 | 5,431 | 18 | | |
| Adams | 90 | 116 | 144 | 24.1 | 3,377 | 4,325 | 5,240 | 26 | White | 78 | 92 | 126 | 37.0 | 3,728 | 4,325 | 5,785 | 7 | | |
| Allen | 1,084 | 1,354 | 1,511 | 11.6 | 3,943 | 4,702 | 5,247 | 24 | Whitley | 84 | 104 | 129 | 24.0 | 3,615 | 4,353 | 5,216 | 28 | | |
| Bartholomew | 230 | 283 | 329 | 16.3 | 4,097 | 4,853 | 5,574 | 14 | Iowa | 9,856 | 12,443 | 15,308 | 23.0 | 3,514 | 4,315 | 5,347 | ----- | | |
| Benton | 41 | 48 | 79 | 64.6 | 3,652 | 4,197 | 7,108 | 1 | Adair | 30 | 41 | 56 | 36.6 | 3,246 | 4,281 | 5,942 | 24 | | |
| Blackford | 52 | 65 | 77 | 18.5 | 3,302 | 4,080 | 4,820 | 48 | Adams | 21 | 28 | 38 | 35.7 | 3,494 | 4,398 | 6,137 | 17 | | |
| Boone | 112 | 136 | 169 | 24.3 | 3,667 | 4,298 | 5,263 | 22 | Allamakee | 47 | 59 | 71 | 20.3 | 3,078 | 3,769 | 4,613 | 92 | | |
| Brown | 26 | 34 | 38 | 11.8 | 2,943 | 3,625 | 3,936 | 82 | Apanoose | 41 | 50 | 62 | 24.0 | 2,692 | 3,217 | 4,078 | 99 | | |
| Carroll | 62 | 79 | 105 | 32.9 | 3,482 | 4,313 | 5,923 | 3 | Audubon | 32 | 39 | 54 | 38.5 | 3,427 | 4,096 | 5,784 | 35 | | |
| Cass | 150 | 183 | 223 | 21.9 | 3,698 | 4,491 | 5,518 | 16 | Benton | 77 | 93 | 124 | 33.3 | 3,396 | 4,008 | 5,338 | 62 | | |
| Clark | 280 | 329 | 381 | 15.8 | 3,756 | 4,160 | 4,723 | 56 | Black Hawk | 460 | 584 | 672 | 15.1 | 3,510 | 4,329 | 5,089 | 75 | | |
| Clay | 72 | 85 | 100 | 17.6 | 2,997 | 3,468 | 4,094 | 77 | Boone | 88 | 114 | 149 | 30.7 | 3,419 | 4,090 | 5,462 | 55 | | |
| Clinton | 109 | 135 | 173 | 28.1 | 3,575 | 4,427 | 5,607 | 12 | Bremer | 77 | 94 | 118 | 25.5 | 3,459 | 4,026 | 5,020 | 80 | | |
| Crawford | 19 | 23 | 26 | 13.0 | 2,399 | 2,884 | 3,259 | 92 | Buchanan | 62 | 83 | 110 | 32.5 | 2,995 | 3,793 | 5,058 | 77 | | |
| Daviess | 85 | 101 | 119 | 17.8 | 3,194 | 3,781 | 4,521 | 65 | Buena Vista | 75 | 93 | 126 | 35.5 | 3,632 | 4,377 | 5,996 | 21 | | |
| Dearborn | 107 | 131 | 145 | 10.7 | 3,630 | 4,344 | 4,796 | 52 | Butler | 52 | 66 | 90 | 36.4 | 3,121 | 3,851 | 5,203 | 72 | | |
| Decatur | 73 | 91 | 117 | 28.6 | 3,239 | 3,855 | 5,012 | 36 | Calhoun | 44 | 57 | 89 | 56.1 | 2,945 | 4,091 | 6,378 | 13 | | |
| Dekalb | 110 | 136 | 163 | 19.9 | 3,606 | 4,315 | 5,183 | 30 | Carroll | 71 | 90 | 124 | 37.8 | 3,097 | 3,912 | 5,430 | 56 | | |
| Delaware | 442 | 514 | 585 | 13.8 | 3,464 | 3,863 | 4,428 | 67 | Cass | 58 | 79 | 101 | 27.8 | 3,377 | 4,623 | 5,873 | 28 | | |
| DuBois | 103 | 128 | 148 | 15.6 | 3,377 | 4,065 | 4,698 | 58 | Cedar | 66 | 80 | 106 | 32.5 | 3,711 | 4,456 | 5,923 | 25 | | |
| Elkhart | 520 | 664 | 741 | 11.6 | 4,174 | 5,110 | 5,616 | 11 | Cerro Gordo | 176 | 225 | 265 | 17.8 | 3,579 | 4,537 | 5,377 | 59 | | |
| Fayette | 92 | 117 | 144 | 23.1 | 3,541 | 4,343 | 5,321 | 21 | Cherokee | 63 | 74 | 97 | 31.1 | 3,675 | 4,250 | 5,641 | 41 | | |
| Floyd | 204 | 240 | 264 | 10.0 | 3,700 | 4,283 | 4,644 | 60 | Chickasaw | 44 | 59 | 81 | 37.3 | 3,027 | 3,901 | 5,419 | 57 | | |
| Fountain | 62 | 73 | 95 | 30.1 | 3,388 | 4,030 | 5,169 | 31 | Clarke | 24 | 33 | 43 | 30.3 | 3,111 | 4,189 | 5,487 | 53 | | |
| Franklin | 47 | 57 | 67 | 17.5 | 2,750 | 3,280 | 3,827 | 84 | Clay | 64 | 80 | 109 | 36.3 | 3,466 | 4,313 | 5,841 | 30 | | |
| Fulton | 59 | 77 | 98 | 27.3 | 3,501 | 4,344 | 5,607 | 13 | Clayton | 67 | 84 | 100 | 19.0 | 3,219 | 3,954 | 4,748 | 89 | | |
| Gibson | 99 | 126 | 158 | 25.4 | 3,259 | 4,109 | 4,987 | 38 | Clinton | 225 | 253 | 291 | 15.0 | 3,976 | 4,392 | 5,029 | 78 | | |
| Grant | 294 | 365 | 417 | 14.2 | 3,529 | 4,323 | 4,945 | 42 | Crawford | 62 | 77 | 98 | 27.3 | 3,200 | 4,070 | 5,290 | 66 | | |
| Greene | 78 | 97 | 112 | 15.5 | 2,885 | 3,434 | 4,014 | 78 | Dallas | 92 | 120 | 152 | 26.7 | 3,585 | 4,486 | 5,640 | 42 | | |
| Hamilton | 225 | 295 | 344 | 16.6 | 4,233 | 5,055 | 5,495 | 17 | Davis | 22 | 29 | 38 | 31.0 | 2,631 | 3,472 | 4,484 | 96 | | |
| Hancock | 131 | 165 | 193 | 17.0 | 3,840 | 4,474 | 5,006 | 37 | Decatur | 23 | 33 | 42 | 27.3 | 2,355 | 3,327 | 4,386 | 97 | | |
| Harrison | 60 | 76 | 88 | 15.8 | 2,975 | 3,535 | 3,953 | 81 | Delaware | 55 | 71 | 91 | 28.2 | 2,933 | 3,705 | 4,811 | 85 | | |
| Hendricks | 193 | 249 | 280 | 12.4 | 3,663 | 4,437 | 4,797 | 51 | Des Moines | 197 | 209 | 241 | 15.3 | 4,164 | 4,557 | 5,298 | 65 | | |
| Henry | 188 | 234 | 280 | 19.7 | 3,598 | 4,412 | 5,246 | 25 | Dickinson | 41 | 59 | 75 | 27.1 | 3,249 | 4,554 | 5,707 | 38 | | |
| Howard | 338 | 448 | 526 | 17.4 | 4,129 | 5,261 | 6,120 | 2 | Dubuque | 41 | 59 | 75 | 27.1 | 3,249 | 4,554 | 5,707 | 38 | | |
| Huntington | 124 | 149 | 178 | 19.5 | 3,564 | 4,235 | 5,041 | 33 | Emmet | 305 | 394 | 443 | 12.4 | 3,380 | 4,212 | 4,766 | 87 | | |
| Jackson | 116 | 138 | 160 | 15.9 | 3,533 | 4,171 | 4,760 | 54 | Fayette | 43 | 58 | 80 | 37.9 | 3,101 | 3,994 | 5,632 | 44 | | |
| Jasper | 72 | 85 | 128 | 50.6 | 3,543 | 3,992 | 5,628 | 10 | Floyd | 79 | 98 | 124 | 26.5 | 2,895 | 3,616 | 4,649 | 91 | | |
| Jay | 77 | 97 | 117 | 20.6 | 3,263 | 3,992 | 4,912 | 46 | Franklin | 69 | 86 | 111 | 29.1 | 3,476 | 4,192 | 5,550 | 49 | | |
| Jefferson | 80 | 99 | 113 | 14.1 | 3,003 | 3,612 | 4,102 | 76 | Fremont | 45 | 61 | 90 | 47.5 | 3,454 | 4,526 | 6,851 | 4 | | |
| Jennings | 49 | 64 | 75 | 17.2 | 2,554 | 3,141 | 3,684 | 89 | Greene | 35 | 46 | 69 | 50.0 | 3,716 | 4,697 | 7,277 | 2 | | |
| Johnson | 211 | 266 | 307 | 15.4 | 3,618 | 4,123 | 4,598 | 62 | Grundy | 47 | 60 | 92 | 53.3 | 3,675 | 4,763 | 7,352 | 1 | | |
| Knox | 127 | 156 | 191 | 22.4 | 3,059 | 3,732 | 4,623 | 61 | Guthrie | 64 | 93 | 124 | 45.3 | 3,534 | 4,447 | 6,463 | 10 | | |
| Kosciusko | 177 | 223 | 265 | 18.8 | 3,730 | 4,515 | 5,214 | 29 | Hamilton | 38 | 52 | 73 | 40.4 | 3,135 | 4,060 | 5,840 | 31 | | |
| LaGrange | 67 | 88 | 106 | 20.5 | 3,241 | 4,066 | 4,773 | 53 | Hancock | 65 | 86 | 121 | 40.7 | 3,464 | 4,807 | 6,750 | 6 | | |
| Lake | 2,019 | 2,634 | 3,109 | 11.1 | 3,713 | 4,309 | 4,810 | 49 | Hardin | 42 | 57 | 85 | 49.1 | 3,194 | 4,079 | 6,135 | 18 | | |
| LaPorte | 391 | 469 | 533 | 13.6 | 3,745 | 4,410 | 5,016 | 35 | Harrison | 79 | 95 | 129 | 35.8 | 3,592 | 4,240 | 5,873 | 29 | | |
| Lawrence | 125 | 158 | 173 | 9.5 | 3,290 | 3,994 | 4,327 | 69 | Henry | 53 | 67 | 94 | 40.3 | 3,265 | 3,999 | 5,555 | 48 | | |
| Madison | 500 | 611 | 712 | 16.5 | 3,640 | 4,309 | 5,060 | 32 | Howard | 62 | 80 | 103 | 28.8 | 3,422 | 4,420 | 5,776 | 36 | | |
| Marion | 3,374 | 4,018 | 4,407 | 9.7 | 4,309 | 5,042 | 5,564 | 15 | Humboldt | 32 | 43 | 59 | 37.2 | 2,719 | 3,823 | 5,237 | 70 | | |
| Marshall | 118 | 152 | 183 | 20.4 | 3,397 | 4,122 | 4,973 | 40 | Ida | 41 | 51 | 77 | 51.0 | 3,287 | 3,922 | 6,057 | 19 | | |
| Martin | 34 | 39 | 42 | 7.7 | 3,102 | 3,509 | 3,781 | 86 | Iowa | 35 | 42 | 58 | 38.1 | 3,798 | 4,514 | 6,279 | 15 | | |
| Miami | 142 | 177 | 210 | 18.6 | 3,637 | 4,428 | 5,259 | 23 | Jackson | 60 | 73 | 93 | 27.4 | 3,820 | 4,750 | 5,951 | 23 | | |
| Monroe | 232 | 312 | 340 | 0.0 | 2,834 | 3,493 | 3,784 | 85 | Jasper | 67 | 82 | 97 | 18.3 | 3,229 | 3,853 | 4,570 | 94 | | |
| Montgomery | 122 | 148 | 185 | 25.0 | 3,613 | 4,326 | 5,382 | 19 | Jefferson | 130 | 167 | 203 | 21.6 | 3,705 | 4,669 | 5,586 | 46 | | |
| Morgan | 140 | 174 | 198 | 13.8 | 3,249 | 3,809 | 4,236 | 75 | Johnson | 53 | 65 | 83 | 27.7 | 3,409 | 4,017 | 5,390 | 58 | | |
| Newton | 42 | 49 | 71 | 44.9 | 3,617 | 4,061 | 5,743 | 9 | Knox | 220 | 291 | 333 | 14.4 | 3,241 | 3,963 | 4,543 | 95 | | |
| Noble | 110 | 135 | 160 | 18.5 | 3,525 | 4,221 | 4,913 | 45 | Kosciusko | 65 | 80 | 100 | 25.0 | 3,341 | 4,028 | 5,109 | 74 | | |
| Ohio | 13 | 17 | 19 | 11.8 | 3,020 | 3,752 | 4,289 | 72 | LaGrange | 48 | 62 | 84 | 35.5 | 3,330 | 4,446 | 6,154 | 16 | | |
| Orange | 46 | 53 | 62 | 17.0 | 2,734 | 3,072 | 3,614 | 90 | Lawrence | 62 | 80 | 103 | 28.8 | 3,422 | 4,420 | 5,776 | 36 | | |
| Owen | 35 | 44 | 51 | 15.9 | 2,916 | 3,431 | 3,878 | 83 | Madison | 32 | 43 | 59 | 37.2 | 2,719 | 3,823 | 5,237 | 70 | | |
| Parke | 42 | 51 | 67 | 31.4 | 2,868 | 3,385 | 4,306 | 71 | Marion | 41 | 51 | 77 | 51.0 | 3,287 | 3,922 | 6,057 | 19 | | |
| Perry | 52 | 62 | 68 | 9.7 | 2,733 | 3,237 | 3,602 | 91 | Humboldt | 32 | 43 | 59 | 37.2 | 2,719 | 3,823 | 5,237 | 70 | | |
| Pike | 38 | 48 | 63 | 31.3 | 3,076 | 3,927 | 5,369 | 20 | Humboldt | 32 | 43 | 59 | 37.2 | 2,719 | 3,823 | 5,237 | 70 | | |
| Porter | 338 | 423 | 487 | 15.1 | 4,027 | 4,698 | 5,225 | 27 | Humboldt | 32 | 43 | 59 | 37.2 | 2,719 | 3,823 | 5,237 | 70 | | |
| Posey | 73 | 86 | 109 | 26.7 | 3,467 | 3,875 | 4,805 | 50 | Humboldt | 32 | 43 | 59 | 37.2 | 2,719 | 3,823 | 5,237 | 70 | | |
| Pulaski | 40 | 50 | 73 | 46.0 | 3,221 | 3,922 | 5,775 | 8 | Humboldt | 32 | 43 | 59 | 37.2 | 2,719 | 3,823 | 5,237 | 70 | | |
| Putnam | 85 | 101 | | | | | | | | | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|--------------------|-----------------------|---------------|---------------|----------------|----------------------------------|--------------|--------------|---------------|----------------------|-----------------------|---------------|---------------|----------------|----------------------------------|--------------|--------------|---------------|
| | Millions of dollars | | | Percent change | Dollars | | | Rank in State | | Millions of dollars | | | Percent change | Dollars | | | Rank in State |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Tama..... | 69 | 89 | 120 | 34.8 | 3,424 | 4,376 | 5,900 | 27 | Pottawatomie..... | 39 | 50 | 59 | 18.0 | 3,344 | 4,180 | 4,744 | 78 |
| Taylor..... | 26 | 34 | 47 | 38.2 | 2,953 | 3,858 | 5,488 | 52 | Pratt..... | 39 | 50 | 59 | 18.0 | 3,795 | 4,947 | 6,002 | 45 |
| Union..... | 42 | 55 | 67 | 21.8 | 3,088 | 3,923 | 4,805 | 81 | Rawlins..... | 15 | 25 | 36 | 44.0 | 3,402 | 5,910 | 8,501 | 16 |
| Van Buren..... | 24 | 34 | 48 | 41.2 | 2,778 | 3,846 | 5,495 | 51 | Reno..... | 221 | 260 | 300 | 15.4 | 3,649 | 4,278 | 4,915 | 74 |
| Wapello..... | 151 | 180 | 194 | 7.8 | 3,564 | 4,273 | 4,613 | 93 | Republic..... | 29 | 41 | 58 | 41.5 | 3,372 | 5,035 | 7,120 | 30 |
| Warren..... | 80 | 123 | 147 | 10.5 | 3,301 | 4,204 | 4,765 | 88 | Rice..... | 40 | 48 | 61 | 27.1 | 3,221 | 3,802 | 5,082 | 66 |
| Washington..... | 68 | 84 | 109 | 29.8 | 3,618 | 4,342 | 5,801 | 33 | Riley..... | 245 | 286 | 301 | 5.2 | 4,751 | 4,953 | 5,071 | 67 |
| Wayne..... | 24 | 34 | 47 | 38.2 | 2,850 | 4,074 | 5,640 | 40 | Rooks..... | 24 | 32 | 41 | 28.1 | 3,144 | 4,263 | 5,597 | 55 |
| Webster..... | 169 | 199 | 248 | 24.6 | 3,505 | 4,061 | 5,222 | 71 | Rush..... | 17 | 20 | 32 | 60.0 | 3,286 | 3,911 | 6,469 | 40 |
| Winnebago..... | 51 | 73 | 98 | 27.4 | 3,389 | 5,334 | 6,597 | 7 | Russell..... | 34 | 39 | 50 | 28.2 | 3,551 | 4,177 | 5,621 | 52 |
| Winneshiak..... | 51 | 75 | 91 | 21.3 | 2,951 | 3,380 | 4,114 | 98 | Saline..... | 151 | 190 | 212 | 11.6 | 3,273 | 4,100 | 4,510 | 89 |
| Woodbury..... | 352 | 440 | 511 | 16.1 | 3,420 | 4,174 | 4,893 | 82 | Scott..... | 20 | 28 | 43 | 53.6 | 3,551 | 5,138 | 7,573 | 27 |
| Worth..... | 31 | 43 | 59 | 37.2 | 3,514 | 4,673 | 6,511 | 9 | Sedgwick..... | 1,327 | 1,538 | 1,710 | 11.2 | 3,783 | 4,521 | 5,087 | 65 |
| Wright..... | 61 | 77 | 111 | 44.2 | 3,472 | 4,506 | 6,443 | 11 | Seward..... | 49 | 67 | 81 | 20.9 | 3,133 | 4,061 | 5,063 | 68 |
| Kansas..... | 7,989 | 10,286 | 12,088 | 17.5 | 3,573 | 4,535 | 5,338 | 86 | Shawnee..... | 592 | 749 | 817 | 9.1 | 3,538 | 4,607 | 5,100 | 64 |
| Allen..... | 43 | 60 | 71 | 18.3 | 2,584 | 3,921 | 4,569 | 86 | Sheridan..... | 12 | 26 | 42 | 61.5 | 2,952 | 7,279 | 11,266 | 7 |
| Anderson..... | 24 | 33 | 41 | 24.2 | 2,782 | 3,780 | 4,678 | 81 | Sherman..... | 28 | 39 | 62 | 59.0 | 3,637 | 5,010 | 7,792 | 24 |
| Atchison..... | 60 | 77 | 89 | 15.6 | 3,113 | 4,084 | 4,770 | 77 | Smith..... | 23 | 34 | 50 | 47.1 | 3,306 | 5,113 | 7,471 | 28 |
| Barber..... | 25 | 33 | 43 | 30.3 | 3,477 | 4,887 | 6,404 | 43 | Stafford..... | 22 | 27 | 35 | 29.6 | 3,593 | 4,383 | 5,765 | 48 |
| Barton..... | 109 | 142 | 172 | 21.1 | 3,535 | 4,652 | 5,670 | 50 | Stanton..... | 10 | 23 | 42 | 82.6 | 4,437 | 9,659 | 17,435 | 2 |
| Bourbon..... | 46 | 61 | 70 | 14.8 | 2,985 | 3,896 | 4,489 | 90 | Stevens..... | 15 | 24 | 39 | 62.5 | 3,433 | 5,640 | 9,028 | 14 |
| Brown..... | 39 | 52 | 64 | 23.1 | 3,336 | 4,379 | 5,372 | 57 | Sumner..... | 76 | 91 | 118 | 29.7 | 3,206 | 3,873 | 5,056 | 69 |
| Butler..... | 131 | 163 | 191 | 17.2 | 3,388 | 4,286 | 4,959 | 72 | Thomas..... | 26 | 41 | 60 | 46.3 | 3,473 | 5,068 | 7,631 | 26 |
| Chase..... | 16 | 11 | 15 | 36.4 | 4,510 | 3,340 | 4,334 | 94 | Trego..... | 13 | 21 | 28 | 33.3 | 2,969 | 4,591 | 6,584 | 39 |
| Chautauqua..... | 14 | 20 | 24 | 20.0 | 2,861 | 4,100 | 5,128 | 63 | Wabaunsee..... | 22 | 28 | 34 | 21.4 | 3,382 | 4,134 | 5,148 | 62 |
| Cherokee..... | 60 | 70 | 84 | 20.0 | 2,758 | 3,201 | 3,824 | 103 | Wallace..... | 8 | 15 | 25 | 66.7 | 3,636 | 6,910 | 11,815 | 5 |
| Cheyenne..... | 15 | 27 | 39 | 44.4 | 3,599 | 6,343 | 9,319 | 12 | Washington..... | 31 | 41 | 55 | 34.1 | 3,303 | 4,452 | 6,174 | 44 |
| Clark..... | 13 | 17 | 24 | 41.2 | 4,272 | 6,150 | 8,582 | 15 | Wichita..... | 14 | 27 | 41 | 51.9 | 4,225 | 7,679 | 11,529 | 6 |
| Clay..... | 32 | 41 | 55 | 34.1 | 3,212 | 4,245 | 5,608 | 53 | Wilson..... | 36 | 47 | 54 | 14.9 | 3,110 | 4,259 | 4,842 | 75 |
| Cloud..... | 41 | 52 | 67 | 28.8 | 3,007 | 3,936 | 5,204 | 60 | Woodson..... | 13 | 19 | 26 | 36.8 | 2,742 | 4,150 | 5,683 | 49 |
| Coffey..... | 21 | 29 | 33 | 13.8 | 2,769 | 3,698 | 4,199 | 97 | Wyandotte..... | 606 | 789 | 865 | 9.6 | 3,239 | 4,223 | 4,723 | 80 |
| Comanche..... | 11 | 16 | 20 | 25.0 | 4,177 | 5,620 | 7,653 | 25 | Kentucky..... | 9,253 | 12,014 | 13,478 | 12.2 | 2,894 | 3,634 | 4,050 | 88 |
| Cowley..... | 115 | 139 | 158 | 13.7 | 3,271 | 3,984 | 4,590 | 85 | Adair..... | 23 | 25 | 34 | 2.9 | 1,781 | 2,394 | 2,481 | 98 |
| Crawford..... | 112 | 139 | 152 | 9.4 | 2,951 | 3,628 | 4,063 | 100 | Allen..... | 27 | 34 | 41 | 20.6 | 2,110 | 2,665 | 3,147 | 71 |
| Decatur..... | 20 | 31 | 43 | 38.7 | 3,962 | 6,494 | 9,072 | 13 | Anderson..... | 27 | 39 | 43 | 10.3 | 2,946 | 3,854 | 4,204 | 21 |
| Dickinson..... | 64 | 85 | 105 | 23.5 | 3,183 | 4,133 | 5,016 | 71 | Ballard..... | 24 | 32 | 34 | 6.3 | 2,925 | 3,590 | 3,936 | 33 |
| Doniphan..... | 28 | 38 | 47 | 23.7 | 3,024 | 4,152 | 5,243 | 58 | Barren..... | 69 | 96 | 110 | 14.6 | 2,420 | 3,266 | 3,668 | 44 |
| Douglas..... | 161 | 211 | 232 | 10.0 | 2,829 | 3,463 | 3,800 | 104 | Bath..... | 18 | 25 | 29 | 16.0 | 2,003 | 2,653 | 3,094 | 76 |
| Edwards..... | 16 | 22 | 31 | 40.9 | 3,382 | 4,819 | 6,792 | 37 | Bell..... | 59 | 80 | 93 | 16.3 | 1,887 | 2,475 | 2,840 | 86 |
| Elk..... | 11 | 15 | 17 | 13.3 | 2,780 | 3,916 | 4,554 | 87 | Boone..... | 105 | 141 | 160 | 13.5 | 3,327 | 4,123 | 4,523 | 11 |
| Ellis..... | 61 | 84 | 101 | 20.2 | 2,477 | 3,336 | 4,039 | 101 | Bourbon..... | 58 | 70 | 81 | 15.7 | 3,166 | 3,777 | 4,314 | 16 |
| Ellsworth..... | 21 | 30 | 42 | 40.0 | 3,240 | 4,766 | 6,603 | 38 | Boyd..... | 171 | 197 | 219 | 11.2 | 3,261 | 3,719 | 4,197 | 23 |
| Finney..... | 65 | 100 | 130 | 30.0 | 3,454 | 4,998 | 6,434 | 42 | Boyle..... | 65 | 85 | 94 | 10.6 | 3,064 | 3,757 | 4,219 | 20 |
| Ford..... | 83 | 104 | 128 | 23.1 | 3,714 | 4,503 | 5,584 | 56 | Bracken..... | 19 | 23 | 24 | 4.3 | 2,565 | 3,041 | 3,241 | 66 |
| Franklin..... | 61 | 87 | 94 | 8.0 | 3,045 | 4,333 | 4,626 | 83 | Breathitt..... | 18 | 24 | 27 | 12.5 | 1,252 | 1,606 | 1,810 | 119 |
| Geary..... | 83 | 106 | 114 | 7.5 | 3,457 | 3,441 | 3,621 | 105 | Breckinridge..... | 35 | 44 | 52 | 18.2 | 2,370 | 2,908 | 3,445 | 55 |
| Gove..... | 17 | 27 | 42 | 55.6 | 4,409 | 6,634 | 10,552 | 9 | Bullitt..... | 65 | 90 | 99 | 10.0 | 2,583 | 3,026 | 3,261 | 65 |
| Graham..... | 12 | 20 | 29 | 45.0 | 2,519 | 4,339 | 6,467 | 41 | Butler..... | 16 | 23 | 24 | 4.3 | 1,642 | 2,327 | 2,390 | 101 |
| Grant..... | 24 | 33 | 44 | 33.3 | 4,085 | 5,260 | 6,831 | 35 | Caldwell..... | 36 | 45 | 52 | 15.6 | 2,745 | 3,455 | 3,999 | 32 |
| Gray..... | 19 | 37 | 57 | 54.1 | 4,179 | 7,828 | 12,660 | 4 | Calloway..... | 65 | 85 | 98 | 15.3 | 2,402 | 3,066 | 3,541 | 49 |
| Greeley..... | 11 | 18 | 28 | 55.6 | 5,711 | 10,168 | 14,666 | 3 | Campbell..... | 306 | 374 | 415 | 11.0 | 3,461 | 4,234 | 4,764 | 5 |
| Greenwood..... | 29 | 37 | 42 | 13.5 | 3,129 | 3,957 | 4,667 | 82 | Carlisle..... | 16 | 21 | 23 | 9.5 | 2,988 | 3,815 | 4,405 | 13 |
| Hamilton..... | 8 | 17 | 24 | 41.2 | 3,030 | 5,787 | 8,357 | 18 | Carroll..... | 23 | 29 | 35 | 20.7 | 2,721 | 3,496 | 4,019 | 31 |
| Harper..... | 30 | 41 | 61 | 48.8 | 3,717 | 5,492 | 7,851 | 23 | Carter..... | 39 | 46 | 51 | 10.9 | 1,978 | 2,238 | 2,462 | 99 |
| Harvey..... | 93 | 122 | 137 | 12.3 | 3,418 | 4,405 | 4,938 | 73 | Casey..... | 20 | 26 | 30 | 15.4 | 1,554 | 2,003 | 2,231 | 108 |
| Haskell..... | 21 | 46 | 73 | 58.7 | 5,766 | 11,741 | 19,017 | 1 | Christian..... | 166 | 194 | 292 | 50.5 | 2,952 | 3,304 | 4,361 | 15 |
| Hodgeman..... | 11 | 18 | 27 | 50.0 | 4,038 | 6,269 | 9,902 | 11 | Clark..... | 79 | 108 | 120 | 11.1 | 3,311 | 4,217 | 4,705 | 6 |
| Jackson..... | 30 | 41 | 49 | 19.5 | 2,857 | 3,811 | 4,408 | 92 | Clay..... | 22 | 34 | 38 | 11.8 | 1,150 | 1,776 | 1,960 | 116 |
| Jefferson..... | 37 | 49 | 58 | 18.4 | 3,093 | 3,903 | 4,446 | 91 | Clinton..... | 12 | 19 | 22 | 15.8 | 1,444 | 2,265 | 2,587 | 92 |
| Jewell..... | 23 | 31 | 45 | 45.2 | 3,660 | 5,483 | 7,863 | 22 | Crittenden..... | 20 | 28 | 33 | 17.9 | 2,349 | 3,136 | 3,582 | 48 |
| Johnson..... | 1,079 | 1,430 | 1,588 | 11.0 | 5,012 | 6,254 | 6,820 | 36 | Cumberland..... | 11 | 15 | 17 | 13.3 | 1,680 | 2,277 | 2,564 | 93 |
| Kearny..... | 11 | 24 | 35 | 45.8 | 3,543 | 7,638 | 11,032 | 8 | Daviess..... | 257 | 325 | 347 | 6.8 | 3,273 | 4,081 | 4,274 | 18 |
| Kingman..... | 27 | 37 | 45 | 21.6 | 3,035 | 4,183 | 5,019 | 70 | Edmonson..... | 15 | 19 | 22 | 15.8 | 1,742 | 2,027 | 2,364 | 102 |
| Kiowa..... | 16 | 20 | 27 | 35.0 | 3,923 | 4,888 | 6,936 | 31 | Elliott..... | 9 | 11 | 13 | 18.2 | 1,467 | 1,983 | 2,255 | 105 |
| Labette..... | 90 | 89 | 99 | 11.2 | 3,466 | 3,529 | 3,908 | 102 | Estill..... | 24 | 33 | 38 | 15.2 | 1,903 | 2,489 | 2,912 | 81 |
| Lane..... | 10 | 18 | 28 | 55.6 | 3,819 | 6,075 | 10,122 | 10 | Fayette..... | 633 | 828 | 910 | 9.9 | 3,740 | 4,539 | 4,930 | 4 |
| Leavenworth..... | 154 | 206 | 224 | 8.7 | 2,895 | 3,779 | 4,086 | 99 | Fleming..... | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

Table with columns for Area title, Total personal income (Millions of dollars, Percent change), Total per capita personal income (Dollars, Rank in State) for years 1969, 1972, 1973, and 72-73. Includes data for Michigan counties and other regional counties.

See footnotes at end of table.

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73¹—Continued

| Area title | Total personal income | | | Percent change 72-73 | Total per capita personal income | | | | |
|-------------------------|-----------------------|---------------|---------------|----------------------|----------------------------------|---------------|----------------------------------|------|------|
| | Millions of dollars | | | | Dollars | Rank in State | Total per capita personal income | | |
| | 1969 | 1972 | 1973 | | | | 1969 | 1972 | 1973 |
| Wadena..... | 28 | 35 | 44 | 25.7 | 2,287 | 2,806 | 3,466 | 79 | |
| Waseca..... | 52 | 65 | 95 | 46.2 | 3,097 | 3,795 | 5,587 | 22 | |
| Washington..... | 296 | 382 | 427 | 11.8 | 3,805 | 4,206 | 4,444 | 55 | |
| Watsonwan..... | 40 | 53 | 78 | 47.2 | 3,089 | 3,910 | 5,862 | 16 | |
| Wilkin..... | 20 | 29 | 64 | 120.7 | 2,154 | 3,140 | 6,937 | 4 | |
| Winona..... | 140 | 174 | 203 | 16.7 | 3,280 | 3,796 | 4,439 | 56 | |
| Wright..... | 110 | 133 | 160 | 20.3 | 2,818 | 3,136 | 3,570 | 72 | |
| Yellow medicine..... | 40 | 53 | 94 | 77.4 | 2,755 | 3,733 | 6,660 | 8 | |
| Mississippi..... | 5,330 | 7,192 | 8,216 | 14.2 | 2,401 | 3,189 | 3,546 | | |
| Adams..... | 96 | 111 | 119 | 7.2 | 2,559 | 2,970 | 3,159 | 40 | |
| Alcorn..... | 64 | 90 | 104 | 15.6 | 2,366 | 3,274 | 3,682 | 15 | |
| Amite..... | 24 | 31 | 36 | 16.1 | 1,711 | 2,324 | 2,732 | 74 | |
| Attala..... | 38 | 52 | 57 | 9.6 | 1,917 | 2,683 | 2,890 | 65 | |
| Benton..... | 14 | 18 | 22 | 22.2 | 1,791 | 2,450 | 2,953 | 59 | |
| Bolivar..... | 103 | 144 | 167 | 16.0 | 2,000 | 2,890 | 3,382 | 29 | |
| Calhoun..... | 27 | 41 | 50 | 22.0 | 1,855 | 2,749 | 3,300 | 33 | |
| Carroll..... | 17 | 24 | 29 | 20.8 | 1,727 | 2,578 | 3,098 | 48 | |
| Chickasaw..... | 37 | 52 | 62 | 19.2 | 2,176 | 3,062 | 3,582 | 19 | |
| Choctaw..... | 15 | 21 | 25 | 19.0 | 1,715 | 2,591 | 2,959 | 58 | |
| Claborn..... | 19 | 24 | 28 | 16.7 | 1,836 | 2,347 | 2,749 | 73 | |
| Clarke..... | 29 | 40 | 45 | 12.5 | 1,933 | 2,628 | 2,910 | 64 | |
| Clay..... | 43 | 58 | 67 | 15.5 | 2,280 | 3,017 | 3,478 | 24 | |
| Coahoma..... | 90 | 120 | 135 | 12.5 | 2,196 | 3,022 | 3,482 | 23 | |
| Copiah..... | 49 | 66 | 76 | 15.2 | 1,956 | 2,545 | 2,946 | 61 | |
| Covington..... | 27 | 38 | 44 | 15.8 | 1,907 | 2,752 | 3,077 | 50 | |
| De Soto..... | 87 | 136 | 158 | 16.2 | 2,519 | 3,441 | 3,421 | 26 | |
| Forrest..... | 143 | 193 | 218 | 10.1 | 2,490 | 3,315 | 3,524 | 21 | |
| Franklin..... | 13 | 18 | 21 | 16.7 | 1,641 | 2,267 | 2,618 | 77 | |
| George..... | 25 | 36 | 42 | 16.7 | 2,027 | 2,826 | 3,156 | 41 | |
| Greene..... | 14 | 17 | 20 | 17.6 | 1,634 | 1,995 | 2,368 | 81 | |
| Grenada..... | 52 | 67 | 75 | 11.9 | 2,647 | 3,469 | 3,716 | 14 | |
| Hancock..... | 41 | 45 | 51 | 13.3 | 2,476 | 2,552 | 2,785 | 70 | |
| Harrison..... | 435 | 513 | 568 | 10.7 | 3,259 | 3,712 | 3,895 | 9 | |
| Hinds..... | 692 | 925 | 1,047 | 13.2 | 3,250 | 4,290 | 4,695 | 1 | |
| Holmes..... | 41 | 55 | 70 | 27.3 | 1,726 | 2,465 | 3,110 | 47 | |
| Humphreys..... | 27 | 39 | 52 | 33.3 | 1,793 | 2,742 | 3,661 | 17 | |
| Issaquena..... | 6 | 9 | 9 | 0 | 2,307 | 3,653 | 3,681 | 16 | |
| Itawamba..... | 35 | 48 | 54 | 12.5 | 2,104 | 2,853 | 3,047 | 53 | |
| Jackson..... | 235 | 369 | 412 | 11.7 | 2,772 | 3,847 | 3,962 | 7 | |
| Jasper..... | 32 | 41 | 46 | 12.2 | 1,980 | 2,532 | 2,847 | 68 | |
| Jefferson..... | 14 | 20 | 22 | 10.0 | 1,510 | 2,149 | 2,534 | 70 | |
| Jefferson Davis..... | 23 | 30 | 34 | 13.3 | 1,796 | 2,300 | 2,647 | 76 | |
| Jones..... | 136 | 181 | 200 | 10.5 | 2,392 | 3,136 | 3,388 | 28 | |
| Kemper..... | 15 | 20 | 24 | 20.0 | 1,461 | 1,978 | 2,317 | 82 | |
| Lafayette..... | 47 | 69 | 80 | 15.9 | 1,948 | 2,713 | 2,990 | 56 | |
| Lamar..... | 29 | 42 | 47 | 11.9 | 1,936 | 2,518 | 2,750 | 72 | |
| Lauderdale..... | 193 | 267 | 294 | 10.1 | 2,874 | 3,859 | 4,118 | 5 | |
| Lawrence..... | 23 | 31 | 36 | 16.1 | 2,065 | 2,678 | 3,155 | 42 | |
| Leake..... | 36 | 44 | 51 | 15.9 | 2,059 | 2,557 | 2,915 | 63 | |
| Lee..... | 131 | 187 | 211 | 12.8 | 2,861 | 3,898 | 4,311 | 2 | |
| Leflore..... | 106 | 141 | 171 | 21.3 | 2,478 | 3,463 | 4,123 | 4 | |
| Lincoln..... | 56 | 75 | 83 | 10.7 | 2,139 | 2,789 | 3,097 | 49 | |
| Lowndes..... | 127 | 133 | 205 | 12.0 | 2,558 | 3,469 | 3,827 | 13 | |
| Madison..... | 63 | 86 | 99 | 15.1 | 2,005 | 2,720 | 3,110 | 46 | |
| Marion..... | 46 | 62 | 69 | 11.3 | 1,981 | 2,624 | 2,927 | 62 | |
| Marshall..... | 40 | 63 | 72 | 14.3 | 1,668 | 2,484 | 2,706 | 75 | |
| Monroe..... | 80 | 107 | 123 | 15.0 | 2,354 | 3,072 | 3,521 | 22 | |
| Montgomery..... | 27 | 35 | 39 | 11.4 | 2,097 | 2,591 | 2,974 | 57 | |
| Neshoba..... | 39 | 56 | 66 | 17.9 | 1,890 | 2,625 | 3,047 | 52 | |
| Newton..... | 41 | 54 | 61 | 13.0 | 2,147 | 2,859 | 3,137 | 43 | |
| Noxubee..... | 24 | 32 | 38 | 18.8 | 1,658 | 2,353 | 2,781 | 71 | |
| Oktibbeha..... | 58 | 83 | 96 | 15.7 | 2,041 | 2,808 | 3,111 | 45 | |
| Panola..... | 54 | 69 | 82 | 20.3 | 2,004 | 2,622 | 3,007 | 54 | |
| Pearl River..... | 69 | 82 | 91 | 11.0 | 2,511 | 3,004 | 3,291 | 35 | |
| Perry..... | 16 | 21 | 24 | 14.3 | 1,719 | 2,235 | 2,570 | 78 | |
| Pike..... | 72 | 93 | 104 | 11.8 | 2,251 | 2,807 | 3,127 | 44 | |
| Pontotoc..... | 34 | 54 | 63 | 16.7 | 1,966 | 3,059 | 3,425 | 25 | |
| Prentiss..... | 38 | 51 | 58 | 13.7 | 1,891 | 2,454 | 2,808 | 69 | |
| Quitman..... | 30 | 38 | 47 | 23.7 | 1,827 | 2,499 | 3,073 | 51 | |
| Rankin..... | 104 | 150 | 174 | 15.0 | 2,407 | 3,112 | 3,356 | 30 | |
| Scott..... | 51 | 66 | 74 | 12.1 | 2,376 | 3,006 | 3,308 | 34 | |
| Sharkey..... | 19 | 27 | 35 | 29.6 | 2,047 | 3,143 | 4,014 | 6 | |
| Simpson..... | 52 | 67 | 81 | 20.9 | 2,574 | 3,305 | 3,877 | 11 | |
| Smith..... | 30 | 40 | 46 | 15.0 | 2,171 | 2,915 | 3,204 | 38 | |
| Stone..... | 17 | 25 | 28 | 12.0 | 2,076 | 3,068 | 3,311 | 31 | |
| Sunflower..... | 74 | 102 | 131 | 28.4 | 1,943 | 2,761 | 3,566 | 20 | |
| Tallahatchie..... | 35 | 51 | 68 | 33.3 | 1,774 | 2,750 | 3,637 | 18 | |
| Tate..... | 37 | 51 | 60 | 17.6 | 1,987 | 2,624 | 2,949 | 60 | |
| Tippah..... | 32 | 44 | 50 | 13.6 | 1,998 | 2,642 | 2,885 | 66 | |
| Tishomingo..... | 32 | 45 | 51 | 13.3 | 2,137 | 3,067 | 3,204 | 37 | |
| Tunica..... | 27 | 39 | 48 | 23.1 | 2,142 | 3,386 | 4,255 | 3 | |
| Union..... | 44 | 61 | 69 | 13.1 | 2,289 | 3,100 | 3,405 | 27 | |
| Walsh..... | 25 | 33 | 37 | 12.1 | 1,937 | 2,711 | 2,991 | 55 | |
| Warren..... | 137 | 169 | 181 | 7.1 | 3,054 | 3,717 | 3,938 | 8 | |
| Washington..... | 179 | 240 | 277 | 15.4 | 2,506 | 3,437 | 3,892 | 10 | |
| Wayne..... | 29 | 38 | 42 | 10.5 | 1,734 | 2,263 | 2,484 | 80 | |
| Webster..... | 20 | 27 | 32 | 18.5 | 1,976 | 2,728 | 3,184 | 39 | |
| Wilkinson..... | 22 | 28 | 31 | 10.7 | 1,912 | 2,528 | 2,879 | 67 | |
| Winston..... | 39 | 52 | 62 | 19.2 | 2,091 | 2,780 | 3,252 | 36 | |
| Yalobusha..... | 25 | 33 | 41 | 24.2 | 2,054 | 2,737 | 3,300 | 32 | |
| Yazoo..... | 61 | 85 | 102 | 20.0 | 2,205 | 3,148 | 3,836 | 12 | |
| Missouri..... | 16,378 | 20,449 | 23,032 | 12.6 | 3,530 | 4,308 | 4,831 | | |
| Adair..... | 54 | 70 | 88 | 25.7 | 2,398 | 3,041 | 3,659 | 81 | |
| Andrew..... | 40 | 47 | 60 | 27.7 | 3,332 | 3,735 | 4,645 | 37 | |
| Atchison..... | 30 | 38 | 57 | 50.0 | 3,202 | 3,899 | 5,965 | 3 | |
| Audrain..... | 81 | 103 | 128 | 24.3 | 3,146 | 3,961 | 5,023 | 19 | |
| Barry..... | 50 | 66 | 79 | 19.7 | 2,530 | 3,188 | 3,689 | 79 | |
| Barton..... | 29 | 38 | 55 | 44.7 | 3,167 | 3,416 | 5,033 | 16 | |
| Bates..... | 50 | 67 | 88 | 31.3 | 3,167 | 4,224 | 5,448 | 6 | |
| Benton..... | 22 | 30 | 40 | 33.3 | 2,258 | 2,742 | 3,507 | 89 | |
| Bollinger..... | 15 | 20 | 25 | 25.0 | 1,628 | 2,076 | 2,625 | 111 | |
| Boone..... | 227 | 302 | 350 | 15.9 | 2,851 | 3,666 | 4,124 | 64 | |
| Buchanan..... | 307 | 377 | 412 | 9.3 | 3,489 | 4,307 | 4,739 | 32 | |
| Butler..... | 73 | 98 | 125 | 27.6 | 2,130 | 2,753 | 3,466 | 91 | |
| Caldwell..... | 28 | 30 | 38 | 26.7 | 2,710 | 3,352 | 4,333 | 54 | |
| Callaway..... | 68 | 97 | 115 | 18.6 | 2,608 | 3,362 | 4,116 | 66 | |
| Camden..... | 31 | 44 | 50 | 13.6 | 2,387 | 2,973 | 3,206 | 99 | |
| Cape Girardeau..... | 137 | 185 | 216 | 16.8 | 2,766 | 3,600 | 4,227 | 58 | |
| Carroll..... | 41 | 51 | 67 | 31.4 | 3,158 | 4,071 | 5,509 | 5 | |
| Carter..... | 6 | 9 | 10 | 11.1 | 1,509 | 2,094 | 2,350 | 114 | |
| Cass..... | 125 | 184 | 205 | 11.4 | 3,375 | 4,220 | 4,417 | 47 | |
| Cedar..... | 22 | 31 | 38 | 22.6 | 2,270 | 3,120 | 3,690 | 78 | |
| Chariton..... | 29 | 41 | 57 | 39.0 | 2,595 | 3,816 | 5,327 | 10 | |
| Christian..... | 35 | 50 | 58 | 16.0 | 2,309 | 2,819 | 3,179 | 100 | |
| Clark..... | 20 | 28 | 39 | 39.3 | 2,394 | 3,402 | 4,743 | 31 | |
| Clay..... | 461 | 639 | 698 | 9.2 | 4,096 | 4,956 | 5,287 | 11 | |
| Clinton..... | 42 | 54 | 65 | 20.4 | 3,323 | 4,013 | 4,619 | 38 | |
| Cole..... | 158 | 202 | 230 | 13.9 | 3,423 | 4,265 | 4,723 | 34 | |
| Cooper..... | 46 | 58 | 72 | 24.1 | 3,071 | 3,912 | 4,884 | 28 | |
| Crawford..... | 31 | 41 | 47 | 14.6 | 2,061 | 2,659 | 2,893 | 105 | |
| Dade..... | 16 | 22 | 30 | 36.4 | 2,257 | 3,129 | 4,298 | 55 | |
| Dallas..... | 20 | 28 | 34 | 21.4 | 1,996 | 2,577 | 3,144 | 101 | |
| Davies..... | 23 | 30 | 44 | 46.7 | 2,652 | 3,542 | 5,210 | 14 | |
| De Kalb..... | 22 | 30 | 39 | 30.0 | 2,943 | 3,816 | 4,938 | 23 | |
| Dent..... | 29 | 39 | 44 | 12.8 | 2,485 | 3,114 | 3,456 | 93 | |
| Douglas..... | 17 | 23 | 29 | 26.1 | 1,806 | 2,278 | 2,771 | 108 | |
| Dunklin..... | 74 | 96 | 137 | 42.7 | 2,151 | 2,779 | 3,911 | 70 | |
| Franklin..... | 172 | 224 | 252 | 12.5 | 3,078 | 3,796 | 4,091 | 67 | |
| Gasconade..... | 33 | 44 | 50 | 13.6 | 2,736 | 3,515 | 3,947 | 69 | |
| Gentry..... | 23 | 31 | 42 | 35.5 | 2,744 | 3,601 | 5,192 | 16 | |
| Greene..... | 473 | 638 | 718 | 12.5 | 3,114 | 3,900 | 4,338 | 52 | |
| Grundy..... | 32 | 42 | 54 | 28.6 | 2,695 | 3,635 | 4,667 | 36 | |
| Harrison..... | 27 | 38 | 53 | 39.5 | 2,631 | 3,730 | 5,210 | 13 | |
| Henry..... | 59 | 81 | 106 | 30.9 | 3,126 | 4,127 | 5,430 | 8 | |
| Hickory..... | 10 | 14 | 18 | 28.6 | 2,175 | 2,765 | 3,245 | 98 | |
| Holt..... | 21 | 29 | 44 | 51.7 | 3,144 | 4,236 | 6,387 | 1 | |
| Howard..... | 28 | 38 | 47 | 23.7 | 2,627 | 3,444 | 4,364 | 51 | |
| Howell..... | 50 | 63 | 74 | 17.5 | 2,103 | 2,462 | 2,860 | 106 | |
| Iron..... | 25 | 34 | 37 | 8.8 | 2,576 | 3,353 | 3,606 | 83 | |
| Jackson..... | 2,618 | 3,143 | 3,371 | 7.3 | 4,011 | 4,820 | 5,194 | 15 | |
| Jasper..... | 238 | 295 | 346 | 17.3 | 2,945 | 3,620 | 4,193 | 62 | |
| Jefferson..... | 329 | 412 | 451 | 9.5 | 3,188 | 3,669 | 3,816 | 73 | |
| Johnson..... | 86 | 116 | 135 | 16.4 | 2,532 | 3,232 | 3,846 | 71 | |
| Knox..... | 15 | 22 | 34 | 54.5 | 2,612 | 3,747 | 5,902 | 4 | |
| Laclede..... | 58 | 70 | 78 | 11.4 | 2,894 | 3,343 | 3,675 | 80 | |
| Lafayette..... | 92 | 123 | 142 | 15.4 | 3,431 | 4,465 | 4,987 | 21 | |
| Lawrence..... | 61 | 83 | 95 | 14.5 | 2,471 | 3,143 | 3,544 | 88 | |
| Lewis..... | 29 | 40 | 53 | 32.5 | 2,652 | 3,780 | 5,015 | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|---------------------------------|-----------------------|-------|-------|----------------|----------------------------------|-------|--------|---------------|-----------------------|-----------------------|-------|-------|----------------|----------------------------------|-------|--------|---------------|
| | Millions of dollars | | | Percent change | Dollars | | | Rank in State | | Millions of dollars | | | Percent change | Dollars | | | Rank in State |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Polk..... | 36 | 48 | 57 | 18.8 | 2,325 | 2,875 | 3,376 | 94 | Nebraska | 5,267 | 6,795 | 8,121 | 19.5 | 3,573 | 4,448 | 5,299 | ..... |
| Pulaski..... | 201 | 187 | 190 | 1.6 | 3,702 | 4,305 | 4,904 | 25 | Adams..... | 110 | 143 | 173 | 21.0 | 3,640 | 4,588 | 5,587 | 49 |
| Putnam..... | 14 | 20 | 27 | 35.0 | 2,816 | 3,352 | 4,478 | 44 | Antelope..... | 27 | 40 | 49 | 22.5 | 2,956 | 4,369 | 5,475 | 51 |
| Ralls..... | 19 | 26 | 35 | 34.6 | 2,411 | 3,378 | 4,450 | 45 | Arthur..... | 1 | 2 | 3 | 50.0 | 1,197 | 3,768 | 5,226 | 63 |
| Randolph..... | 63 | 84 | 105 | 25.0 | 2,796 | 3,085 | 4,593 | 40 | Banner..... | 3 | 8 | 11 | 37.5 | 2,583 | 8,256 | 10,761 | 1 |
| Ray..... | 54 | 80 | 95 | 18.8 | 3,088 | 4,328 | 4,819 | 30 | Blaine..... | 3 | 5 | 7 | 40.0 | 3,593 | 6,188 | 7,817 | 9 |
| Reynolds..... | 13 | 16 | 20 | 25.0 | 2,069 | 2,562 | 3,120 | 103 | Boone..... | 24 | 29 | 36 | 24.1 | 2,940 | 3,551 | 4,522 | 87 |
| Ripley..... | 16 | 22 | 26 | 18.2 | 1,626 | 1,947 | 2,282 | 115 | Box Butte..... | 30 | 49 | 64 | 30.6 | 2,976 | 4,902 | 6,526 | 25 |
| St. Charles..... | 314 | 459 | 505 | 10.0 | 3,667 | 4,545 | 4,732 | 33 | Boyd..... | 9 | 13 | 17 | 30.8 | 2,406 | 3,577 | 4,617 | 84 |
| St. Clair..... | 22 | 28 | 36 | 28.6 | 2,805 | 3,338 | 4,392 | 49 | Brown..... | 15 | 20 | 26 | 30.0 | 3,539 | 4,828 | 6,260 | 29 |
| St. Francois..... | 89 | 122 | 140 | 14.8 | 2,379 | 3,140 | 3,547 | 87 | Buffalo..... | 91 | 120 | 144 | 20.0 | 2,989 | 3,737 | 4,569 | 86 |
| St. Louis..... | 4,588 | 5,553 | 6,014 | 8.3 | 5,104 | 5,835 | 6,231 | 2 | Burt..... | 33 | 42 | 54 | 28.6 | 3,562 | 4,763 | 6,088 | 36 |
| Ste. Genevieve..... | 35 | 45 | 56 | 24.4 | 2,699 | 3,335 | 4,082 | 68 | Butler..... | 30 | 37 | 56 | 51.4 | 3,168 | 4,038 | 6,176 | 32 |
| Saline..... | 76 | 99 | 121 | 22.2 | 2,996 | 4,074 | 4,986 | 22 | Cass..... | 61 | 78 | 100 | 28.2 | 3,491 | 4,091 | 5,093 | 70 |
| Schuyler..... | 11 | 15 | 20 | 33.3 | 2,814 | 3,066 | 4,197 | 61 | Cedar..... | 30 | 38 | 44 | 15.8 | 2,451 | 3,150 | 3,731 | 93 |
| Scotland..... | 14 | 20 | 29 | 45.0 | 2,551 | 3,671 | 5,414 | 9 | Chase..... | 13 | 21 | 33 | 57.1 | 2,963 | 5,048 | 7,831 | 8 |
| Scott..... | 74 | 99 | 122 | 23.2 | 2,190 | 2,857 | 3,505 | 90 | Cherry..... | 44 | 37 | 44 | 18.9 | 2,900 | 5,480 | 6,608 | 23 |
| Shannon..... | 11 | 15 | 19 | 26.7 | 1,452 | 2,051 | 2,565 | 112 | Cheyenne..... | 34 | 48 | 55 | 14.6 | 3,008 | 4,462 | 5,213 | 64 |
| Shelby..... | 22 | 30 | 42 | 40.0 | 2,685 | 3,819 | 5,431 | 7 | Clay..... | 32 | 39 | 57 | 46.2 | 3,904 | 4,566 | 6,746 | 21 |
| Stoddard..... | 60 | 80 | 115 | 43.8 | 2,274 | 2,969 | 4,249 | 57 | Colfax..... | 32 | 37 | 50 | 35.1 | 3,395 | 3,794 | 5,200 | 65 |
| Stone..... | 21 | 33 | 39 | 18.2 | 2,098 | 2,913 | 3,267 | 97 | Cuming..... | 45 | 53 | 68 | 28.3 | 3,692 | 4,393 | 5,686 | 43 |
| Sullivan..... | 21 | 28 | 37 | 32.1 | 2,729 | 3,648 | 4,902 | 26 | Custer..... | 47 | 65 | 82 | 26.2 | 3,239 | 4,509 | 5,786 | 41 |
| Taney..... | 34 | 50 | 58 | 16.0 | 2,651 | 3,291 | 3,462 | 92 | Dakota..... | 45 | 59 | 67 | 13.6 | 3,486 | 4,235 | 4,591 | 85 |
| Texas..... | 42 | 53 | 62 | 17.0 | 2,292 | 2,694 | 3,128 | 102 | Dawes..... | 23 | 36 | 41 | 13.9 | 2,400 | 3,647 | 4,452 | 88 |
| Vernon..... | 48 | 68 | 87 | 27.9 | 2,488 | 3,588 | 4,486 | 42 | Dawson..... | 80 | 102 | 129 | 26.5 | 4,135 | 4,973 | 6,471 | 26 |
| Warren..... | 31 | 45 | 54 | 20.0 | 3,158 | 4,099 | 4,694 | 35 | Deuel..... | 10 | 17 | 21 | 23.5 | 3,400 | 6,384 | 7,622 | 10 |
| Washington..... | 34 | 44 | 46 | 4.5 | 2,243 | 2,747 | 2,814 | 107 | Dixon..... | 25 | 33 | 39 | 18.2 | 3,324 | 4,596 | 5,596 | 47 |
| Wayne..... | 15 | 20 | 24 | 20.0 | 1,678 | 2,136 | 2,462 | 113 | Dodge..... | 129 | 158 | 182 | 15.2 | 3,708 | 4,449 | 5,096 | 69 |
| Webster..... | 38 | 51 | 63 | 23.5 | 2,409 | 2,972 | 3,557 | 86 | Douglas..... | 1,532 | 1,941 | 2,119 | 9.2 | 3,973 | 4,757 | 5,112 | 67 |
| Worth..... | 8 | 11 | 16 | 45.5 | 2,467 | 3,170 | 4,885 | 27 | Dundy..... | 9 | 13 | 20 | 53.8 | 3,218 | 4,672 | 6,942 | 18 |
| Wright..... | 33 | 44 | 50 | 13.6 | 2,380 | 3,024 | 3,302 | 96 | Fillmore..... | 29 | 40 | 56 | 40.0 | 3,559 | 4,966 | 7,010 | 16 |
| St. Louis Independent city..... | 2,174 | 2,504 | 2,690 | 7.4 | 3,379 | 4,244 | 4,822 | 29 | Franklin..... | 15 | 20 | 30 | 50.0 | 3,340 | 4,424 | 6,627 | 22 |
| Montana | 2,203 | 2,923 | 3,375 | 15.5 | 3,174 | 4,083 | 4,626 | ..... | Frontier..... | 11 | 20 | 28 | 40.0 | 2,742 | 4,853 | 7,087 | 15 |
| Beaverhead..... | 23 | 31 | 35 | 12.9 | 2,891 | 3,723 | 4,212 | 42 | Furnas..... | 22 | 29 | 41 | 41.4 | 3,139 | 4,299 | 6,028 | 37 |
| Big Horn..... | 28 | 40 | 49 | 22.5 | 2,758 | 3,898 | 4,550 | 37 | Gage..... | 85 | 101 | 121 | 19.8 | 3,342 | 4,051 | 4,988 | 72 |
| Blaine..... | 20 | 29 | 36 | 24.1 | 2,864 | 4,274 | 5,259 | 23 | Garden..... | 8 | 14 | 18 | 28.6 | 2,822 | 4,864 | 6,114 | 35 |
| Broadwater..... | 8 | 11 | 12 | 9.1 | 3,244 | 4,067 | 4,356 | 39 | Garfield..... | 7 | 10 | 12 | 20.0 | 3,031 | 4,184 | 4,851 | 79 |
| Carbon..... | 22 | 30 | 35 | 16.7 | 3,032 | 3,947 | 4,568 | 36 | Gosper..... | 8 | 13 | 20 | 53.8 | 3,655 | 5,322 | 8,345 | 4 |
| Carter..... | 7 | 11 | 16 | 45.5 | 3,565 | 5,938 | 8,388 | 3 | Grant..... | 4 | 7 | 16 | 16.7 | 4,361 | 6,587 | 8,587 | 24 |
| Cascade..... | 286 | 358 | 388 | 8.4 | 3,525 | 4,256 | 4,587 | 35 | Greeley..... | 13 | 16 | 22 | 37.5 | 3,190 | 4,278 | 5,671 | 44 |
| Chouteau..... | 28 | 41 | 65 | 58.5 | 4,299 | 6,555 | 10,523 | 1 | Hall..... | 162 | 187 | 218 | 16.6 | 3,830 | 4,837 | 5,020 | 71 |
| Custer..... | 43 | 51 | 56 | 9.8 | 3,462 | 4,298 | 4,745 | 32 | Hamilton..... | 36 | 47 | 71 | 51.1 | 4,086 | 5,832 | 8,005 | 6 |
| Daniels..... | 13 | 18 | 25 | 38.9 | 4,095 | 5,785 | 8,209 | 4 | Harlan..... | 15 | 20 | 31 | 55.0 | 3,321 | 4,648 | 7,202 | 14 |
| Dawson..... | 36 | 45 | 57 | 26.7 | 3,186 | 4,054 | 5,195 | 26 | Hayes..... | 4 | 7 | 11 | 57.1 | 2,848 | 4,331 | 7,827 | 12 |
| Deer Lodge..... | 43 | 55 | 61 | 10.9 | 2,669 | 3,463 | 3,865 | 49 | Hitchcock..... | 14 | 19 | 27 | 42.1 | 3,321 | 4,766 | 6,844 | 18 |
| Fallon..... | 12 | 16 | 21 | 31.3 | 2,914 | 4,224 | 5,332 | 21 | Holt..... | 42 | 60 | 80 | 33.3 | 3,230 | 4,697 | 6,262 | 28 |
| Fergus..... | 40 | 54 | 67 | 24.1 | 3,166 | 4,248 | 5,337 | 20 | Hooker..... | 3 | 4 | 5 | 25.0 | 2,862 | 4,703 | 4,949 | 75 |
| Flathead..... | 117 | 148 | 170 | 14.9 | 3,007 | 3,620 | 4,052 | 45 | Howard..... | 21 | 28 | 38 | 35.7 | 3,439 | 3,960 | 5,416 | 56 |
| Gallatin..... | 90 | 122 | 142 | 16.4 | 2,823 | 3,489 | 3,926 | 48 | Jefferson..... | 35 | 40 | 51 | 27.5 | 3,323 | 3,788 | 4,840 | 80 |
| Garfield..... | 6 | 10 | 12 | 20.0 | 3,555 | 5,620 | 7,527 | 6 | Johnson..... | 19 | 22 | 28 | 27.3 | 3,242 | 3,849 | 4,923 | 76 |
| Glacier..... | 31 | 44 | 52 | 18.2 | 2,855 | 4,040 | 4,528 | 38 | Kearney..... | 27 | 35 | 57 | 62.9 | 4,015 | 5,160 | 8,323 | 5 |
| Golden Valley..... | 3 | 4 | 5 | 25.0 | 3,291 | 4,987 | 5,175 | 27 | Keith..... | 30 | 42 | 52 | 23.8 | 3,583 | 4,910 | 5,902 | 39 |
| Granite..... | 6 | 8 | 10 | 25.0 | 2,311 | 3,222 | 3,622 | 52 | Keya Paha..... | 4 | 7 | 10 | 42.9 | 3,138 | 5,685 | 7,597 | 11 |
| Hill..... | 55 | 80 | 97 | 21.3 | 3,140 | 4,487 | 5,514 | 19 | Kimball..... | 18 | 28 | 35 | 25.0 | 2,938 | 5,110 | 6,424 | 27 |
| Jefferson..... | 13 | 17 | 21 | 23.5 | 2,500 | 2,770 | 3,122 | 56 | Knox..... | 31 | 39 | 44 | 12.8 | 2,551 | 3,389 | 3,877 | 92 |
| Judith Basin..... | 10 | 16 | 19 | 18.8 | 3,545 | 6,049 | 7,254 | 8 | Lancaster..... | 625 | 814 | 901 | 10.7 | 3,780 | 4,512 | 4,977 | 74 |
| Lake..... | 34 | 48 | 53 | 10.4 | 2,340 | 3,089 | 3,343 | 54 | Lincoln..... | 94 | 130 | 156 | 20.0 | 3,224 | 4,067 | 4,775 | 82 |
| Lewis and Clark..... | 121 | 157 | 173 | 10.2 | 3,700 | 4,513 | 4,810 | 31 | Logan..... | 3 | 4 | 6 | 50.0 | 2,879 | 4,076 | 5,460 | 52 |
| Liberty..... | 11 | 16 | 17 | 6.3 | 4,429 | 6,852 | 7,254 | 7 | Loup..... | 2 | 3 | 4 | 33.3 | 2,001 | 3,956 | 5,418 | 54 |
| Lincoln..... | 56 | 62 | 64 | 3.2 | 3,185 | 3,487 | 3,617 | 53 | McPherson..... | 2 | 3 | 4 | 33.3 | 2,572 | 5,785 | 6,809 | 19 |
| Mc Cone..... | 9 | 13 | 26 | 100.0 | 3,147 | 4,786 | 9,144 | 2 | Madison..... | 89 | 112 | 135 | 20.5 | 3,266 | 4,109 | 4,852 | 78 |
| Madison..... | 14 | 22 | 24 | 9.1 | 2,801 | 3,915 | 4,355 | 40 | Merrick..... | 48 | 61 | 83 | 36.1 | 5,565 | 6,808 | 9,239 | 3 |
| Meagher..... | 7 | 11 | 13 | 18.2 | 3,439 | 4,992 | 6,191 | 13 | Morill..... | 17 | 23 | 32 | 39.1 | 2,802 | 3,946 | 5,400 | 58 |
| Mineral..... | 8 | 12 | 13 | 8.3 | 2,779 | 3,669 | 3,831 | 50 | Nance..... | 16 | 20 | 26 | 30.0 | 3,041 | 4,091 | 5,277 | 62 |
| Missoula..... | 177 | 234 | 255 | 9.0 | 3,113 | 3,860 | 4,027 | 46 | Nemaha..... | 34 | 35 | 44 | 25.7 | 3,891 | 3,967 | 5,131 | 67 |
| Musselshell..... | 10 | 13 | 16 | 23.1 | 2,701 | 3,393 | 3,951 | 47 | Nuckolls..... | 34 | 35 | 44 | 25.7 | 3,891 | 3,967 | 5,131 | 67 |
| Petroleum..... | 2 | 3 | 4 | 33.3 | 3,461 | 4,160 | 6,039 | 16 | Otoe..... | 55 | 65 | 82 | 26.2 | 3,522 | 4,222 | 5,324 | 59 |
| Phillips..... | 18 | 24 | 33 | 37.5 | 3,236 | 4,649 | 6,224 | 12 | Pawnee..... | 14 | 18 | 24 | 33.3 | 3,092 | 4,175 | 5,593 | 48 |
| Pondera..... | 23 | 29 | 36 | 24.1 | 3,413 | 3,937 | 5,063 | 29 | Perkins..... | 12 | 23 | 33 | 43.5 | 3,517 | 7,112 | 9,966 | 2 |
| Powder River..... | 9 | 13 | 16 | 23.1 | 3,014 | 5,182 | 6,990 | 9 | Phelps..... | 39 | 53 | 76 | 43.4 | 4,055 | 5,549 | 7,837 | 7 |
| Powell..... | 20 | 27 | 29 | 7.4 | 2,926 | 3,841 | 4,273 | 41 | Pierce..... | 23 | 31 | 37 | 19.4 | 2,726 | 3,652 | 4,327 | 89 |
| Prairie..... | 6 | 8 | 13 | 62.5 | 3,059 | 4,416 | 6,726 | 10 | Platte..... | 103 | 131 | 158 | 20.6 | 3,941 | 4,815 | 5,787 | 40 |
| Ravalli..... | 37 | 50 | 56 | 12.0 | 2,605 | 3,099 | 3,298 | 55 | Polk..... | 25 | 23 | 38 | 65.2 | 3,868 | 3,594 | 5,943 | 38 |
| Richland..... | 29 | 42 | 50 | 19.0 | 2,972 | 4,367 | 5,097 | 28 | Red Willow..... | 40 | 52 | 66 | 26.9 | 3,261 | 4,140 | 5,319 | 60 |
| Roosevelt..... | 31 | 45 | 62 | 37.8 | 2,981</ | | | | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|-------------------|-----------------------|-------|-------|----------------|----------------------------------|-------|-------|---------------|--------------------|-----------------------|---------------|---------------|----------------|----------------------------------|--------------|--------------|---------------|
| | Millions of dollars | | | Percent change | Dollars | | | Rank in State | | Millions of dollars | | | Percent change | Dollars | | | Rank in State |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 |  | 1973 |
| | 1969 | 1972 | 1973 | 1969 | 1972 | 1973 | 1969 | 1972 | | 1973 | 1969 | 1972 | 1973 | 1973 | | | |
| Cleveland..... | 202 | 276 | 308 | 11.6 | 2,763 | 3,696 | 4,090 | 30 | Cavalier..... | 21 | 68 | 83 | 22.1 | 2,481 | 6,773 | 7,670 | 6 |
| Columbus..... | 109 | 146 | 172 | 17.8 | 2,323 | 3,028 | 3,520 | 71 | Dickey..... | 22 | 32 | 46 | 43.8 | 3,103 | 4,654 | 6,690 | 18 |
| Craven..... | 180 | 230 | 269 | 17.0 | 2,908 | 3,776 | 3,990 | 43 | Divide..... | 14 | 16 | 28 | 75.0 | 2,912 | 3,787 | 6,471 | 21 |
| Cumberland..... | 657 | 782 | 864 | 10.5 | 3,141 | 3,720 | 3,997 | 42 | Dunn..... | 10 | 18 | 26 | 44.4 | 2,069 | 3,824 | 5,650 | 30 |
| Currutuck..... | 18 | 27 | 33 | 22.2 | 2,583 | 3,450 | 3,877 | 52 | Eddy..... | 12 | 17 | 22 | 29.4 | 2,848 | 4,302 | 5,630 | 31 |
| Dare..... | 19 | 28 | 32 | 14.3 | 2,758 | 3,719 | 3,981 | 44 | Emmons..... | 17 | 23 | 32 | 39.1 | 2,298 | 3,324 | 4,603 | 48 |
| Davidson..... | 312 | 385 | 425 | 10.4 | 3,276 | 3,907 | 4,282 | 18 | Foster..... | 15 | 22 | 31 | 40.9 | 3,043 | 4,337 | 6,430 | 22 |
| Davie..... | 50 | 71 | 81 | 14.1 | 2,723 | 3,657 | 4,055 | 35 | Golden Valley..... | 9 | 13 | 19 | 46.2 | 3,257 | 4,921 | 7,368 | 11 |
| Duplin..... | 100 | 127 | 150 | 18.1 | 2,673 | 3,307 | 3,856 | 54 | Grand Forks..... | 196 | 265 | 326 | 23.0 | 3,281 | 4,141 | 5,000 | 39 |
| Durham..... | 447 | 615 | 648 | 5.4 | 3,420 | 4,505 | 4,631 | 8 | Grant..... | 13 | 18 | 27 | 50.0 | 2,519 | 3,511 | 5,468 | 36 |
| Edgecombe..... | 139 | 197 | 226 | 14.7 | 2,667 | 3,778 | 4,302 | 17 | Griggs..... | 13 | 20 | 30 | 50.0 | 3,118 | 4,711 | 7,127 | 12 |
| Forsyth..... | 794 | 1,074 | 1,195 | 11.3 | 3,770 | 4,829 | 5,333 | 2 | Hettinger..... | 14 | 19 | 33 | 73.7 | 2,688 | 3,976 | 6,874 | 14 |
| Franklin..... | 58 | 78 | 92 | 17.9 | 2,154 | 2,850 | 3,389 | 78 | Kidder..... | 12 | 18 | 22 | 22.2 | 2,777 | 4,130 | 4,929 | 42 |
| Gaston..... | 440 | 581 | 682 | 8.8 | 3,011 | 3,788 | 4,067 | 33 | La Moore..... | 22 | 33 | 44 | 33.3 | 3,050 | 4,668 | 6,228 | 25 |
| Gates..... | 20 | 31 | 37 | 19.4 | 2,817 | 3,654 | 4,434 | 13 | Logan..... | 11 | 15 | 20 | 33.3 | 2,438 | 3,638 | 4,958 | 41 |
| Graham..... | 13 | 15 | 18 | 20.0 | 1,877 | 2,368 | 2,871 | 97 | McHenry..... | 22 | 30 | 48 | 60.0 | 2,390 | 3,394 | 5,587 | 32 |
| Granville..... | 77 | 103 | 118 | 14.6 | 2,313 | 3,141 | 3,540 | 69 | McIntosh..... | 15 | 20 | 26 | 30.0 | 2,604 | 3,601 | 4,751 | 47 |
| Greene..... | 37 | 45 | 56 | 24.4 | 2,424 | 3,046 | 3,813 | 55 | McKenzie..... | 13 | 19 | 34 | 78.9 | 2,121 | 3,133 | 5,572 | 34 |
| Guilford..... | 1,116 | 1,454 | 1,588 | 9.2 | 3,915 | 5,291 | 5,913 | 3 | McLean..... | 31 | 43 | 63 | 46.5 | 2,690 | 3,686 | 5,501 | 35 |
| Halifax..... | 122 | 158 | 179 | 13.3 | 2,227 | 2,919 | 3,322 | 82 | Mercer..... | 15 | 23 | 32 | 39.1 | 2,464 | 3,751 | 5,087 | 37 |
| Harnett..... | 113 | 150 | 172 | 14.7 | 2,306 | 2,898 | 3,325 | 80 | Morton..... | 52 | 74 | 86 | 16.2 | 2,553 | 3,521 | 4,148 | 51 |
| Haywood..... | 114 | 145 | 161 | 11.0 | 2,748 | 3,417 | 3,799 | 58 | Mountrail..... | 22 | 25 | 47 | 88.0 | 2,518 | 2,914 | 5,572 | 33 |
| Henderson..... | 133 | 190 | 222 | 16.8 | 3,173 | 4,291 | 4,824 | 5 | Nelson..... | 19 | 26 | 40 | 53.8 | 3,234 | 4,325 | 6,905 | 13 |
| Hertford..... | 52 | 66 | 75 | 13.6 | 2,218 | 2,820 | 3,268 | 84 | Oliver..... | 7 | 8 | 12 | 50.0 | 3,039 | 3,481 | 5,032 | 38 |
| Hoke..... | 33 | 43 | 50 | 16.3 | 1,962 | 2,529 | 2,912 | 96 | Pembina..... | 36 | 58 | 102 | 75.9 | 3,245 | 5,039 | 8,478 | 5 |
| Hyde..... | 11 | 15 | 19 | 26.7 | 2,026 | 2,783 | 3,508 | 72 | Pierce..... | 17 | 23 | 38 | 65.2 | 2,661 | 3,419 | 5,908 | 28 |
| Iredell..... | 209 | 274 | 305 | 11.3 | 2,937 | 3,643 | 4,027 | 38 | Ramsey..... | 40 | 49 | 67 | 36.7 | 3,088 | 3,627 | 4,918 | 43 |
| Jackson..... | 45 | 65 | 75 | 15.4 | 2,089 | 2,828 | 3,161 | 88 | Ransom..... | 20 | 30 | 46 | 53.3 | 2,807 | 4,243 | 6,599 | 20 |
| Johnston..... | 162 | 214 | 252 | 17.8 | 2,623 | 3,392 | 4,019 | 39 | Renville..... | 11 | 14 | 34 | 142.9 | 2,809 | 3,561 | 9,060 | 4 |
| Jones..... | 21 | 29 | 36 | 24.1 | 2,207 | 2,937 | 3,766 | 61 | Richland..... | 50 | 70 | 125 | 78.6 | 2,760 | 3,786 | 6,832 | 15 |
| Lee..... | 93 | 120 | 136 | 13.3 | 2,991 | 3,761 | 4,206 | 22 | Rolette..... | 25 | 36 | 48 | 33.3 | 2,175 | 2,974 | 3,768 | 52 |
| Lenoir..... | 148 | 190 | 216 | 13.7 | 2,668 | 3,319 | 3,753 | 63 | Sargent..... | 18 | 25 | 45 | 80.0 | 2,927 | 4,107 | 7,432 | 10 |
| Lincoln..... | 92 | 129 | 145 | 12.4 | 2,861 | 3,737 | 4,047 | 36 | Sheridan..... | 8 | 13 | 20 | 53.8 | 2,279 | 3,394 | 6,013 | 27 |
| McDowell..... | 74 | 98 | 114 | 16.3 | 2,473 | 3,141 | 3,563 | 67 | Sioux..... | 8 | 13 | 17 | 30.8 | 2,056 | 3,550 | 4,374 | 49 |
| Macon..... | 37 | 51 | 58 | 13.7 | 2,303 | 3,015 | 3,412 | 75 | Slope..... | 4 | 7 | 14 | 100.0 | 2,339 | 5,388 | 10,040 | 2 |
| Madison..... | 31 | 38 | 44 | 15.8 | 1,880 | 2,388 | 2,764 | 99 | Stark..... | 49 | 65 | 81 | 24.6 | 3,295 | 4,161 | 5,510 | 50 |
| Martin..... | 66 | 79 | 96 | 21.5 | 2,618 | 3,222 | 3,913 | 49 | Steele..... | 11 | 17 | 37 | 117.6 | 2,961 | 4,778 | 10,504 | 1 |
| Mecklenburg..... | 1,361 | 1,833 | 2,024 | 10.4 | 3,986 | 5,005 | 5,405 | 1 | Stutsman..... | 75 | 106 | 136 | 28.3 | 3,130 | 4,519 | 5,777 | 29 |
| Mitchell..... | 29 | 40 | 44 | 10.0 | 2,112 | 2,928 | 3,249 | 85 | Towner..... | 15 | 22 | 41 | 86.4 | 1,577 | 4,676 | 9,114 | 3 |
| Montgomery..... | 52 | 69 | 76 | 10.1 | 2,701 | 3,575 | 3,925 | 47 | Trall..... | 29 | 39 | 73 | 87.2 | 3,036 | 4,139 | 7,660 | 7 |
| Moore..... | 113 | 154 | 172 | 11.7 | 2,914 | 3,806 | 4,151 | 25 | Walsh..... | 49 | 72 | 114 | 58.3 | 2,990 | 4,272 | 6,782 | 17 |
| Nash..... | 157 | 215 | 253 | 17.7 | 2,648 | 3,564 | 4,095 | 29 | Ward..... | 185 | 236 | 291 | 23.3 | 3,207 | 3,846 | 4,817 | 45 |
| New Hanover..... | 258 | 359 | 398 | 10.9 | 3,183 | 4,015 | 4,282 | 19 | Wells..... | 24 | 36 | 57 | 58.3 | 2,970 | 4,586 | 7,556 | 8 |
| Northampton..... | 45 | 56 | 65 | 16.1 | 1,843 | 2,361 | 2,752 | 100 | Williams..... | 62 | 72 | 89 | 23.6 | 3,183 | 3,830 | 4,782 | 46 |
| Onslow..... | 322 | 406 | 437 | 7.6 | 3,203 | 4,326 | 4,700 | 7 | Ohio..... | 40,620 | 49,023 | 54,474 | 11.1 | 3,846 | 4,572 | 5,070 | ----- |
| Orange..... | 173 | 241 | 266 | 10.4 | 3,063 | 3,779 | 4,099 | 28 | Adams..... | 45 | 54 | 63 | 16.7 | 2,358 | 2,991 | 4,225 | 87 |
| Pamlico..... | 18 | 26 | 31 | 19.2 | 1,955 | 2,747 | 3,244 | 86 | Allen..... | 433 | 502 | 578 | 15.1 | 3,924 | 4,563 | 5,273 | 13 |
| Pasquotank..... | 71 | 98 | 113 | 15.3 | 2,660 | 3,600 | 4,152 | 24 | Ashland..... | 141 | 184 | 203 | 10.3 | 3,289 | 4,191 | 4,565 | 47 |
| Pender..... | 39 | 51 | 60 | 17.6 | 2,182 | 2,782 | 3,122 | 90 | Ashtabula..... | 336 | 400 | 449 | 12.3 | 3,440 | 3,992 | 4,486 | 51 |
| Perquimans..... | 19 | 27 | 34 | 25.9 | 2,231 | 3,258 | 4,001 | 41 | Athens..... | 128 | 162 | 179 | 10.5 | 2,594 | 2,845 | 3,217 | 84 |
| Person..... | 67 | 91 | 103 | 13.2 | 2,575 | 3,400 | 3,805 | 57 | Auglaize..... | 138 | 168 | 196 | 16.7 | 3,613 | 4,248 | 4,883 | 31 |
| Pitt..... | 190 | 255 | 291 | 14.1 | 2,580 | 3,440 | 3,869 | 53 | Belmont..... | 250 | 330 | 363 | 10.0 | 3,110 | 3,972 | 4,438 | 53 |
| Polk..... | 39 | 50 | 56 | 12.0 | 3,271 | 4,119 | 4,569 | 9 | Brown..... | 71 | 88 | 100 | 13.6 | 2,673 | 3,057 | 3,433 | 79 |
| Randolph..... | 242 | 315 | 348 | 10.5 | 3,182 | 4,008 | 4,326 | 15 | Butler..... | 792 | 959 | 1,065 | 11.1 | 3,539 | 4,101 | 4,489 | 50 |
| Richmond..... | 106 | 131 | 142 | 8.4 | 2,690 | 3,226 | 3,538 | 70 | Carroll..... | 60 | 77 | 87 | 13.0 | 2,797 | 3,425 | 3,791 | 74 |
| Robeson..... | 179 | 257 | 299 | 16.3 | 2,114 | 2,932 | 3,367 | 76 | Champaign..... | 109 | 130 | 145 | 11.5 | 3,578 | 4,233 | 4,671 | 45 |
| Rockingham..... | 225 | 299 | 337 | 12.7 | 3,123 | 4,020 | 4,470 | 11 | Clark..... | 548 | 689 | 751 | 9.0 | 3,560 | 4,361 | 4,765 | 37 |
| Rowan..... | 268 | 354 | 384 | 8.5 | 3,029 | 3,906 | 4,159 | 23 | Clermont..... | 301 | 380 | 423 | 11.3 | 3,125 | 3,831 | 4,137 | 62 |
| Rutherford..... | 123 | 165 | 185 | 12.1 | 2,576 | 3,361 | 3,789 | 60 | Clinton..... | 129 | 155 | 178 | 14.8 | 4,146 | 4,885 | 5,554 | 4 |
| Samson..... | 109 | 136 | 158 | 16.2 | 2,394 | 2,909 | 3,433 | 74 | Columbiana..... | 375 | 439 | 496 | 13.0 | 3,469 | 3,980 | 4,478 | 52 |
| Scotland..... | 71 | 94 | 108 | 14.9 | 2,624 | 3,366 | 3,794 | 59 | Coshocot..... | 111 | 146 | 163 | 11.6 | 3,308 | 4,221 | 4,691 | 42 |
| Stanly..... | 132 | 172 | 190 | 10.5 | 3,115 | 3,915 | 4,315 | 16 | Crawford..... | 185 | 219 | 248 | 13.2 | 3,680 | 4,289 | 4,836 | 32 |
| Stokes..... | 59 | 84 | 100 | 19.0 | 2,455 | 3,276 | 3,760 | 62 | Cuyahoga..... | 7,848 | 8,934 | 9,822 | 9.9 | 4,596 | 5,349 | 5,963 | 1 |
| Surry..... | 147 | 190 | 211 | 11.1 | 2,886 | 3,601 | 3,948 | 45 | Darke..... | 170 | 210 | 239 | 13.8 | 3,527 | 4,111 | 4,677 | 44 |
| Swain..... | 19 | 25 | 28 | 12.0 | 2,245 | 2,699 | 3,124 | 89 | Defiance..... | 134 | 179 | 210 | 17.3 | 3,678 | 4,866 | 5,654 | 2 |
| Transylvania..... | 54 | 71 | 76 | 7.0 | 2,748 | 3,581 | 3,744 | 64 | Delaware..... | 144 | 196 | 224 | 14.3 | 3,355 | 4,400 | 4,753 | 41 |
| Tyrrell..... | 8 | 13 | 16 | 23.1 | 2,177 | 3,418 | 4,353 | 14 | Erie..... | 305 | 366 | 414 | 13.1 | 4,042 | 4,730 | 5,385 | 10 |
| Union..... | 160 | 212 | 238 | 12.3 | 2,952 | 3,652 | 4,081 | 31 | Fairfield..... | 241 | 311 | 345 | 10.9 | 3,322 | 4,047 | 4,362 | 56 |
| Vance..... | 87 | 123 | 135 | 9.8 | 2,654 | 3,883 | 4,060 | 34 | Fayette..... | 81 | 95 | 107 | 12.6 | 3,187 | 3,596 | 4,048 | 68 |
| Wake..... | 795 | 1,102 | 1,234 | 12.0 | 3,577 | 4,527 | 4,869 | 4 | Franklin..... | 3,065 | 3,928 | 4,315 | 9.9 | 3,758 | 4,600 | 5,031 | 23 |
| Warren..... | 33 | 41 | 47 | 14.6 | 2,082 | 2,406 | 2,822 | 98 | Fulton..... | 126 | 159 | 182 | 14.5 | 3,854 | 4,532 | 5,138 | 19 |
| Washington..... | 33 | 44 | 53 | 20.5 | 2,374 | 3,269 | 3,812 | 56 | Gallia..... | 58 | 90 | 111 | 23.3 | 2,290 | 3,385 | 4,081 | 66 |
| Watauga..... | 53 | 78 | 89 | 14.1 | 2,884 | 3,063 | 3,330 | 79 | Geauga..... | 252 | 303 | 336 | 10.9 | 3,987 | 4,750 | 5,111 | 20 |
| Wayne..... | 230 | 314 | 344 | 9.6 | 2,696 | 3,558 | 3,893 | 50 | Greene..... | 472 | 577 | 627 | 8.7 | 3,800 | 4,587 | 4,931 | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|------------|-----------------------|--------|--------|----------------|----------------------------------|-------|-------|---------------|--------------|-----------------------|--------|--------|----------------|----------------------------------|-------|-------|---------------|
| | Millions of dollars | | | Percent change | Dollars | | | Rank in State | | Millions of dollars | | | Percent change | Dollars | | | Rank in State |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| | 1969 | 1972 | 1973 | 72-73 | 1969 | 1972 | 1973 | 72-73 | | 1969 | 1972 | 1973 | 72-73 | 1969 | 1972 | 1973 | 72-73 |
| Lawrence | 162 | 203 | 220 | 8.4 | 2,860 | 3,361 | 3,675 | 75 | Love | 17 | 25 | 31 | 24.0 | 2,893 | 4,094 | 4,993 | 19 |
| Licking | 363 | 441 | 482 | 9.3 | 3,423 | 3,991 | 4,334 | 58 | McClain | 37 | 51 | 61 | 19.6 | 2,726 | 3,207 | 3,510 | 53 |
| Logan | 116 | 149 | 171 | 14.8 | 3,322 | 4,120 | 4,687 | 43 | McCurtain | 49 | 80 | 88 | 10.0 | 1,721 | 2,429 | 2,571 | 73 |
| Lorain | 939 | 1,176 | 1,327 | 12.8 | 3,695 | 4,519 | 5,043 | 22 | McIntosh | 25 | 34 | 38 | 11.8 | 1,962 | 2,690 | 2,939 | 66 |
| Lucas | 1,923 | 2,346 | 2,620 | 11.7 | 4,004 | 4,829 | 5,388 | 8 | Major | 21 | 26 | 36 | 38.5 | 2,877 | 3,462 | 4,658 | 24 |
| Madison | 87 | 110 | 126 | 14.5 | 3,079 | 3,736 | 4,130 | 63 | Marshall | 18 | 24 | 29 | 20.8 | 2,403 | 2,918 | 3,424 | 58 |
| Mahoning | 1,098 | 1,298 | 1,454 | 12.0 | 3,640 | 4,256 | 4,795 | 36 | Mayes | 56 | 77 | 88 | 14.3 | 2,451 | 3,149 | 3,442 | 56 |
| Marion | 224 | 279 | 314 | 12.5 | 3,485 | 4,207 | 4,759 | 39 | Murray | 27 | 36 | 42 | 16.7 | 2,384 | 3,353 | 3,853 | 43 |
| Medina | 315 | 393 | 440 | 12.0 | 3,798 | 4,565 | 4,815 | 34 | Muskogee | 169 | 218 | 238 | 9.2 | 2,793 | 3,637 | 3,924 | 41 |
| Meigs | 44 | 57 | 70 | 22.8 | 2,192 | 2,827 | 3,422 | 80 | Noble | 31 | 40 | 59 | 47.5 | 3,058 | 4,047 | 5,864 | 8 |
| Mercer | 118 | 148 | 174 | 17.6 | 3,388 | 4,048 | 4,762 | 38 | Nowata | 27 | 33 | 38 | 15.2 | 2,693 | 3,285 | 3,688 | 48 |
| Miami | 345 | 413 | 467 | 13.1 | 4,114 | 4,771 | 5,325 | 11 | Oklafuskee | 21 | 27 | 32 | 18.5 | 1,970 | 2,494 | 2,998 | 65 |
| Monroe | 43 | 47 | 52 | 10.6 | 2,715 | 3,056 | 3,295 | 81 | Oklahoma | 1,870 | 2,461 | 2,693 | 9.4 | 3,661 | 4,516 | 4,916 | 20 |
| Montgomery | 2,554 | 2,951 | 3,206 | 8.6 | 4,247 | 4,885 | 5,367 | 9 | Oklmulgee | 90 | 108 | 118 | 9.3 | 2,500 | 3,002 | 3,249 | 61 |
| Morgan | 34 | 47 | 52 | 10.6 | 2,800 | 3,483 | 3,950 | 69 | Osage | 87 | 112 | 131 | 17.0 | 2,867 | 3,812 | 4,556 | 27 |
| Morrow | 61 | 78 | 90 | 15.4 | 2,905 | 3,387 | 3,858 | 72 | Ottawa | 84 | 101 | 110 | 8.9 | 2,802 | 3,354 | 3,634 | 51 |
| Muskingum | 233 | 297 | 330 | 11.1 | 3,000 | 3,688 | 4,100 | 65 | Pawnee | 32 | 41 | 51 | 24.4 | 2,788 | 3,428 | 4,152 | 36 |
| Noble | 24 | 30 | 34 | 13.3 | 2,300 | 2,829 | 3,260 | 83 | Payne | 119 | 158 | 175 | 10.8 | 2,425 | 2,910 | 3,283 | 60 |
| Ottawa | 135 | 177 | 206 | 16.4 | 3,656 | 4,639 | 5,260 | 14 | Pittsburg | 97 | 124 | 137 | 10.5 | 2,588 | 3,260 | 3,685 | 49 |
| Paulding | 68 | 88 | 105 | 19.3 | 3,546 | 4,433 | 5,237 | 15 | Pontotoc | 75 | 97 | 111 | 14.4 | 2,765 | 3,292 | 3,698 | 46 |
| Perry | 67 | 98 | 110 | 14.0 | 2,436 | 3,098 | 3,506 | 78 | Pottawatomie | 116 | 150 | 165 | 10.0 | 2,745 | 3,285 | 3,472 | 55 |
| Pickaway | 119 | 162 | 182 | 12.3 | 3,023 | 3,809 | 4,248 | 60 | Pushmataha | 16 | 20 | 23 | 15.0 | 1,640 | 2,114 | 2,378 | 76 |
| Pike | 45 | 56 | 63 | 12.5 | 2,337 | 2,805 | 3,185 | 85 | Roger Mills | 12 | 16 | 22 | 37.5 | 2,474 | 3,537 | 5,051 | 16 |
| Portage | 408 | 501 | 552 | 10.2 | 3,316 | 3,871 | 4,214 | 61 | Rogers | 78 | 103 | 116 | 12.6 | 3,019 | 3,457 | 3,692 | 47 |
| Preble | 119 | 146 | 164 | 12.3 | 3,439 | 4,036 | 4,528 | 49 | Seminole | 57 | 76 | 83 | 9.2 | 2,191 | 2,830 | 3,100 | 63 |
| Putnam | 102 | 127 | 153 | 20.5 | 3,313 | 3,967 | 4,757 | 40 | Sequoyah | 49 | 59 | 67 | 13.6 | 2,197 | 2,454 | 2,719 | 70 |
| Richland | 481 | 594 | 656 | 10.4 | 3,727 | 4,540 | 4,998 | 24 | Stephens | 122 | 150 | 166 | 10.7 | 3,293 | 4,013 | 4,417 | 30 |
| Ross | 180 | 213 | 238 | 11.7 | 2,945 | 3,467 | 3,866 | 71 | Texas | 60 | 90 | 126 | 40.0 | 3,792 | 5,321 | 7,405 | 4 |
| Sandusky | 207 | 266 | 304 | 14.3 | 3,406 | 4,266 | 4,831 | 33 | Tillman | 37 | 41 | 63 | 53.7 | 2,837 | 3,338 | 5,052 | 15 |
| Scioto | 216 | 246 | 277 | 12.6 | 2,793 | 3,098 | 3,540 | 77 | Tulsa | 1,513 | 1,859 | 2,081 | 11.9 | 3,816 | 4,565 | 5,041 | 17 |
| Seneca | 214 | 269 | 308 | 14.5 | 3,526 | 4,419 | 5,052 | 21 | Wagoner | 55 | 68 | 78 | 14.7 | 2,584 | 2,799 | 2,998 | 64 |
| Shelby | 136 | 163 | 191 | 17.2 | 3,646 | 4,255 | 4,926 | 26 | Washington | 192 | 224 | 249 | 11.2 | 4,623 | 5,457 | 6,019 | 7 |
| Stark | 1,410 | 1,674 | 1,872 | 11.8 | 3,811 | 4,500 | 4,899 | 30 | Washita | 49 | 38 | 56 | 47.4 | 3,803 | 3,285 | 4,646 | 25 |
| Summit | 2,288 | 2,735 | 2,983 | 9.1 | 4,136 | 5,002 | 5,462 | 6 | Woods | 35 | 46 | 58 | 26.1 | 2,847 | 4,244 | 5,382 | 12 |
| Trumbull | 926 | 1,180 | 1,353 | 14.9 | 4,013 | 4,953 | 5,646 | 3 | Woodward | 47 | 63 | 76 | 20.6 | 3,085 | 4,099 | 4,880 | 22 |
| Tuscarawas | 256 | 311 | 343 | 10.3 | 3,322 | 3,985 | 4,345 | 57 | Oregon | 7,274 | 9,481 | 10,753 | 13.4 | 3,527 | 4,339 | 4,845 | ----- |
| Union | 82 | 107 | 123 | 15.0 | 3,473 | 4,314 | 4,803 | 35 | Baker | 47 | 63 | 67 | 6.3 | 3,063 | 4,100 | 4,352 | 24 |
| Van Wert | 105 | 138 | 165 | 19.6 | 3,595 | 4,626 | 5,465 | 5 | Benton | 158 | 206 | 236 | 14.6 | 3,075 | 3,419 | 4,064 | 34 |
| Vinton | 20 | 25 | 28 | 12.0 | 2,060 | 2,532 | 2,785 | 88 | Blackamas | 608 | 892 | 1,009 | 13.1 | 3,895 | 4,988 | 5,323 | 5 |
| Warren | 272 | 342 | 380 | 11.1 | 3,219 | 3,975 | 4,395 | 55 | Clatsop | 98 | 124 | 137 | 10.5 | 3,523 | 4,368 | 4,734 | 11 |
| Washington | 168 | 203 | 223 | 9.9 | 2,962 | 3,481 | 3,823 | 73 | Columbia | 85 | 118 | 137 | 16.1 | 3,000 | 3,903 | 4,473 | 18 |
| Wayne | 299 | 375 | 421 | 12.3 | 3,475 | 4,194 | 4,646 | 46 | Coos | 178 | 228 | 251 | 10.1 | 3,209 | 4,263 | 4,292 | 27 |
| Williams | 123 | 158 | 179 | 13.3 | 3,696 | 4,571 | 5,201 | 17 | Crook | 31 | 46 | 53 | 15.2 | 3,188 | 4,264 | 4,604 | 15 |
| Wood | 308 | 415 | 476 | 14.7 | 3,469 | 4,386 | 4,899 | 28 | Curry | 38 | 50 | 55 | 10.0 | 2,912 | 3,730 | 4,063 | 35 |
| Wyandot | 70 | 92 | 109 | 18.5 | 3,172 | 4,070 | 4,894 | 29 | Deschutes | 97 | 146 | 168 | 15.1 | 3,259 | 4,277 | 4,466 | 19 |
| Oklahoma | 7,928 | 10,102 | 11,558 | 14.4 | 3,127 | 3,837 | 4,331 | ----- | Douglas | 215 | 299 | 334 | 11.7 | 3,048 | 4,002 | 4,246 | 28 |
| Adair | 24 | 30 | 38 | 26.7 | 1,643 | 1,896 | 2,332 | 77 | Gilliam | 9 | 9 | 8 | -11.1 | 3,579 | 4,664 | 4,495 | 17 |
| Alfalfa | 26 | 37 | 49 | 32.4 | 3,331 | 5,138 | 6,933 | 5 | Grant | 23 | 29 | 33 | 13.8 | 3,395 | 4,231 | 4,496 | 16 |
| Atoka | 18 | 22 | 27 | 22.7 | 1,706 | 1,990 | 2,392 | 75 | Harney | 23 | 30 | 35 | 16.7 | 3,114 | 4,299 | 4,864 | 9 |
| Beaver | 25 | 34 | 51 | 50.0 | 3,792 | 5,552 | 8,489 | 2 | Hood River | 49 | 58 | 73 | 25.9 | 3,682 | 4,249 | 5,376 | 4 |
| Beckham | 45 | 54 | 66 | 22.2 | 2,759 | 3,509 | 4,213 | 35 | Jackson | 277 | 387 | 438 | 13.2 | 2,956 | 3,856 | 4,096 | 33 |
| Blaine | 32 | 42 | 54 | 28.6 | 2,680 | 3,460 | 4,475 | 29 | Jefferson | 25 | 36 | 49 | 36.1 | 2,885 | 3,971 | 5,301 | 6 |
| Bryan | 67 | 91 | 106 | 16.5 | 2,545 | 3,489 | 3,944 | 40 | Josephine | 103 | 147 | 166 | 12.9 | 2,873 | 3,791 | 3,880 | 36 |
| Caddo | 81 | 96 | 134 | 39.6 | 2,733 | 3,165 | 4,406 | 31 | Klamath | 162 | 208 | 241 | 15.9 | 3,261 | 3,985 | 4,636 | 14 |
| Canadian | 96 | 154 | 166 | 7.8 | 3,081 | 4,224 | 4,131 | 37 | Lake | 20 | 26 | 29 | 11.5 | 3,200 | 3,755 | 4,394 | 21 |
| Carter | 107 | 138 | 156 | 13.0 | 2,858 | 3,555 | 3,956 | 39 | Lane | 645 | 883 | 994 | 12.6 | 3,102 | 3,874 | 4,370 | 23 |
| Cherokee | 41 | 56 | 63 | 12.5 | 1,815 | 2,337 | 2,596 | 72 | Lincoln | 78 | 100 | 113 | 13.0 | 3,022 | 3,831 | 4,159 | 32 |
| Choctaw | 32 | 40 | 46 | 15.0 | 2,087 | 2,421 | 2,763 | 69 | Linn | 207 | 274 | 325 | 18.6 | 2,952 | 3,609 | 4,176 | 31 |
| Cimarron | 14 | 24 | 39 | 62.5 | 3,266 | 6,213 | 9,944 | 1 | Malheur | 71 | 98 | 132 | 34.7 | 3,074 | 4,198 | 5,486 | 3 |
| Cleveland | 214 | 312 | 345 | 10.6 | 2,859 | 3,455 | 3,556 | 52 | Marion | 493 | 659 | 750 | 13.8 | 3,325 | 4,180 | 4,646 | 13 |
| Coal | 11 | 14 | 17 | 21.4 | 2,103 | 2,353 | 2,934 | 67 | Morrow | 14 | 18 | 22 | 22.2 | 3,146 | 4,250 | 4,718 | 12 |
| Comanche | 353 | 360 | 408 | 13.3 | 3,121 | 3,581 | 3,991 | 38 | Multnomah | 2,315 | 2,770 | 3,064 | 10.6 | 4,138 | 4,947 | 5,599 | 1 |
| Cotton | 19 | 23 | 34 | 47.8 | 2,832 | 3,504 | 5,035 | 18 | Polk | 99 | 132 | 161 | 22.0 | 2,837 | 3,544 | 4,244 | 29 |
| Craig | 42 | 55 | 68 | 23.6 | 2,869 | 3,649 | 4,543 | 28 | Sherman | 10 | 12 | 11 | -8.3 | 4,373 | 5,487 | 5,514 | 2 |
| Creek | 118 | 147 | 166 | 12.9 | 2,588 | 3,143 | 3,488 | 54 | Tillamook | 55 | 73 | 80 | 9.6 | 3,121 | 3,931 | 4,385 | 22 |
| Custer | 66 | 83 | 103 | 24.1 | 2,990 | 3,636 | 4,622 | 26 | Umatilla | 148 | 191 | 233 | 22.0 | 3,331 | 4,198 | 5,042 | 8 |
| Delaware | 32 | 44 | 51 | 15.9 | 1,801 | 2,300 | 2,566 | 74 | Union | 57 | 81 | 91 | 12.3 | 2,936 | 3,910 | 4,312 | 26 |
| Dewey | 15 | 20 | 28 | 40.0 | 2,672 | 3,571 | 5,062 | 14 | Wallowa | 18 | 24 | 29 | 20.8 | 2,882 | 3,933 | 4,448 | 20 |
| Ellis | 17 | 21 | 29 | 38.1 | 3,291 | 3,983 | 5,705 | 10 | Wasco | 67 | 84 | 97 | 15.5 | 3,313 | 4,099 | 4,740 | 10 |
| Garfield | 191 | 236 | 269 | 14.0 | 3,431 | 4,119 | 4,736 | 23 | Washington | 625 | 821 | 939 | 14.4 | 4,062 | 4,591 | 5,177 | 7 |
| Garvin | 66 | 82 | 97 | 18.3 | 2,529 | 3,106 | 3,727 | 45 | Wheeler | 5 | 7 | 8 | 14.3 | 2,773 | 3,808 | 4,324 | 25 |
| Grady | 86 | 114 | 137 | 20.2 | 2,924 | 3,610 | 4,218 | 34 | Yamhill | 119 | 153 | 183 | 19.6 | 2,995 | 3,622 | 4,211 | 30 |
| Grant | 26 | 36 | 54 | 50.0 | 3,452 | 5,093 | 7,744 | 3 | Pennsylvania | 43,663 | 54,110 | 59,427 | 9.8 | 3,719</ | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|-----------------------|-----------------------|--------------|---------------|----------------|----------------------------------|--------------|--------------|---------------|----------------------|-----------------------|--------------|--------------|----------------|----------------------------------|--------------|--------------|---------------|
| | Millions of dollars | | | Percent change | Dollars | | | Rank in State | | Millions of dollars | | | Percent change | Dollars | | | Rank in State |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Clarion | 108 | 139 | 159 | 14.4 | 2,810 | 3,474 | 3,930 | 50 | Laurens | 136 | 175 | 194 | 10.9 | 2,748 | 3,547 | 3,895 | 12 |
| Clearfield | 198 | 258 | 290 | 12.4 | 2,628 | 3,394 | 3,793 | 58 | Lee | 30 | 40 | 46 | 15.0 | 1,660 | 2,313 | 2,595 | 45 |
| Clinton | 112 | 134 | 155 | 15.7 | 2,961 | 3,489 | 4,070 | 44 | Lexington | 276 | 382 | 440 | 15.2 | 3,242 | 3,818 | 4,119 | 7 |
| Columbia | 164 | 203 | 230 | 13.3 | 2,987 | 3,572 | 3,996 | 46 | McCormick | 17 | 21 | 23 | 9.5 | 2,052 | 2,658 | 2,901 | 43 |
| Crawford | 254 | 318 | 351 | 10.4 | 3,140 | 3,769 | 4,163 | 41 | Marion | 65 | 90 | 108 | 20.0 | 2,218 | 2,920 | 3,446 | 29 |
| Cumberland | 598 | 807 | 908 | 12.5 | 3,859 | 4,909 | 5,421 | 6 | Marlboro | 59 | 78 | 91 | 16.7 | 2,180 | 2,820 | 3,282 | 31 |
| Dauphin | 815 | 1,039 | 1,171 | 12.7 | 3,648 | 4,607 | 5,173 | 8 | Newberry | 85 | 105 | 120 | 14.3 | 2,936 | 3,531 | 3,992 | 9 |
| Delaware | 2,723 | 3,279 | 3,547 | 8.2 | 4,574 | 5,432 | 5,956 | 2 | Oconee | 106 | 149 | 159 | 6.7 | 2,657 | 3,477 | 3,696 | 20 |
| Elk | 120 | 147 | 162 | 10.2 | 3,175 | 3,792 | 4,228 | 37 | Orangeburg | 160 | 212 | 238 | 12.3 | 2,290 | 2,990 | 3,274 | 33 |
| Erie | 905 | 1,175 | 1,289 | 9.7 | 3,448 | 4,337 | 4,731 | 17 | Pickens | 160 | 215 | 245 | 14.0 | 2,722 | 3,379 | 3,740 | 18 |
| Fayette | 408 | 532 | 596 | 12.0 | 2,614 | 3,362 | 3,800 | 57 | Richland | 732 | 972 | 1,099 | 13.1 | 3,198 | 4,016 | 4,544 | 2 |
| Forest | 13 | 16 | 18 | 12.5 | 2,566 | 3,225 | 3,756 | 59 | Saluda | 31 | 41 | 47 | 14.6 | 2,114 | 2,821 | 3,260 | 34 |
| Franklin | 339 | 427 | 487 | 14.1 | 3,410 | 4,174 | 4,719 | 19 | Spartanburg | 515 | 670 | 751 | 12.1 | 3,006 | 3,646 | 4,059 | 8 |
| Fulton | 25 | 32 | 38 | 18.8 | 2,338 | 2,867 | 3,343 | 66 | Sumter | 189 | 249 | 268 | 7.6 | 2,365 | 2,985 | 3,236 | 36 |
| Greene | 96 | 126 | 145 | 15.1 | 2,641 | 3,328 | 3,840 | 53 | Union | 77 | 95 | 106 | 11.6 | 2,548 | 3,096 | 3,541 | 25 |
| Huntingdon | 102 | 125 | 143 | 14.4 | 2,618 | 3,079 | 3,549 | 65 | Williamsburg | 60 | 83 | 98 | 18.1 | 1,729 | 2,399 | 2,843 | 44 |
| Indiana | 199 | 270 | 303 | 12.2 | 2,523 | 3,291 | 3,636 | 62 | York | 242 | 318 | 355 | 11.6 | 2,888 | 3,514 | 3,876 | 14 |
| Jefferson | 117 | 157 | 178 | 13.4 | 2,659 | 3,519 | 3,986 | 48 | South Dakota | 1,978 | 2,583 | 3,254 | 26.0 | 2,961 | 3,801 | 4,771 | |
| Juniata | 47 | 64 | 76 | 18.8 | 2,849 | 3,639 | 4,320 | 34 | Aurora | 12 | 18 | 24 | 33.3 | 2,859 | 4,124 | 5,753 | 17 |
| Lackawanna | 724 | 934 | 1,081 | 10.4 | 3,093 | 3,951 | 4,386 | 31 | Beadle | 68 | 84 | 102 | 21.4 | 3,265 | 4,058 | 4,920 | 34 |
| Lancaster | 1,182 | 1,492 | 1,705 | 14.3 | 3,745 | 4,499 | 5,088 | 12 | Bennett | 8 | 14 | 19 | 35.7 | 2,717 | 4,381 | 5,832 | 12 |
| Lawrence | 376 | 450 | 498 | 10.7 | 3,488 | 4,194 | 4,630 | 21 | Bon Homme | 25 | 32 | 39 | 21.9 | 2,842 | 3,664 | 4,700 | 44 |
| Lebanon | 343 | 425 | 478 | 12.5 | 3,471 | 4,127 | 4,629 | 22 | Brookings | 57 | 75 | 92 | 22.7 | 2,579 | 3,200 | 4,036 | 62 |
| Lehigh | 972 | 1,274 | 1,420 | 11.5 | 3,849 | 4,937 | 5,448 | 4 | Brown | 111 | 144 | 171 | 18.8 | 3,040 | 3,776 | 4,499 | 54 |
| Luzerne | 1,045 | 1,376 | 1,546 | 12.4 | 3,050 | 3,955 | 4,486 | 24 | Brule | 18 | 22 | 28 | 27.3 | 3,081 | 3,852 | 4,694 | 46 |
| Lycoming | 368 | 450 | 510 | 13.3 | 3,260 | 3,927 | 4,427 | 28 | Buffalo | 4 | 7 | 9 | 28.6 | 2,351 | 4,105 | 5,194 | 26 |
| McKean | 181 | 212 | 232 | 9.4 | 3,465 | 4,009 | 4,481 | 25 | Butte | 24 | 29 | 34 | 17.2 | 3,015 | 3,781 | 4,155 | 60 |
| Mercer | 431 | 522 | 575 | 10.2 | 3,386 | 4,004 | 4,473 | 26 | Campbell | 8 | 12 | 16 | 33.3 | 2,707 | 4,566 | 5,968 | 9 |
| Mifflin | 140 | 163 | 175 | 7.4 | 3,098 | 3,604 | 3,832 | 54 | Charles Mix | 28 | 36 | 45 | 25.0 | 2,694 | 3,528 | 4,407 | 56 |
| Monroe | 176 | 229 | 257 | 12.2 | 3,927 | 4,797 | 5,152 | 9 | Clark | 16 | 20 | 33 | 65.0 | 2,837 | 3,513 | 5,588 | 18 |
| Montgomery | 3,536 | 4,247 | 4,650 | 9.5 | 5,776 | 6,767 | 7,323 | 1 | Clay | 34 | 47 | 56 | 19.1 | 2,610 | 3,622 | 4,277 | 58 |
| Montour | 46 | 54 | 63 | 16.7 | 2,791 | 3,132 | 3,648 | 61 | Codington | 56 | 69 | 87 | 26.1 | 2,949 | 3,606 | 4,397 | 57 |
| Northampton | 819 | 1,021 | 1,137 | 11.4 | 3,842 | 4,635 | 5,146 | 10 | Corson | 11 | 14 | 25 | 78.6 | 2,171 | 2,870 | 4,934 | 33 |
| Northumberland | 310 | 388 | 438 | 12.9 | 3,118 | 3,834 | 4,395 | 29 | Custer | 13 | 17 | 20 | 17.6 | 2,735 | 3,279 | 3,890 | 64 |
| Perry | 80 | 104 | 120 | 15.4 | 2,829 | 3,385 | 3,816 | 56 | Davison | 53 | 63 | 75 | 19.0 | 3,059 | 3,659 | 4,256 | 59 |
| Philadelphia | 7,298 | 8,796 | 9,329 | 6.1 | 3,736 | 4,609 | 5,011 | 13 | Day | 23 | 31 | 49 | 58.1 | 2,564 | 3,507 | 5,570 | 19 |
| Pike | 39 | 57 | 64 | 12.3 | 3,355 | 4,471 | 4,886 | 15 | Deuel | 14 | 20 | 34 | 70.0 | 2,510 | 3,650 | 5,957 | 10 |
| Potter | 43 | 55 | 54 | -1.8 | 2,610 | 3,201 | 3,161 | 67 | Dewey (Armstrong) | 11 | 16 | 22 | 37.5 | 2,127 | 2,921 | 3,896 | 63 |
| Schuylkill | 492 | 633 | 699 | 10.4 | 3,056 | 3,885 | 4,343 | 33 | Douglas | 12 | 17 | 22 | 29.4 | 2,558 | 3,559 | 4,750 | 41 |
| Snyder | 87 | 112 | 127 | 13.4 | 2,995 | 3,586 | 4,144 | 42 | Edmunds | 15 | 21 | 28 | 33.3 | 2,777 | 3,629 | 4,780 | 40 |
| Somerset | 199 | 272 | 303 | 11.4 | 2,611 | 3,449 | 3,892 | 52 | Fall River | 20 | 32 | 38 | 18.8 | 2,708 | 3,905 | 4,710 | 43 |
| Sullivan | 16 | 20 | 23 | 15.0 | 2,740 | 3,347 | 3,921 | 51 | Faulk | 19 | 15 | 20 | 33.3 | 3,294 | 3,967 | 5,407 | 22 |
| Susquehanna | 104 | 129 | 147 | 14.0 | 3,033 | 3,543 | 4,067 | 45 | Grant | 28 | 34 | 56 | 64.7 | 2,829 | 3,709 | 5,986 | 8 |
| Tioga | 108 | 136 | 153 | 12.5 | 2,744 | 3,285 | 3,718 | 60 | Gregory | 17 | 25 | 32 | 28.0 | 2,549 | 3,676 | 4,950 | 31 |
| Union | 81 | 110 | 126 | 14.5 | 2,874 | 3,693 | 4,279 | 36 | Haakon | 8 | 13 | 22 | 69.2 | 2,974 | 4,803 | 7,745 | 2 |
| Venango | 195 | 250 | 277 | 10.8 | 3,116 | 3,916 | 4,393 | 39 | Hamlin | 14 | 16 | 27 | 68.8 | 2,584 | 3,108 | 4,947 | 32 |
| Warren | 168 | 211 | 234 | 10.9 | 3,545 | 4,312 | 4,861 | 16 | Hand | 19 | 28 | 39 | 39.3 | 3,251 | 5,101 | 6,854 | 4 |
| Washington | 706 | 896 | 985 | 9.9 | 3,338 | 4,156 | 4,595 | 23 | Hanson | 10 | 13 | 17 | 30.8 | 2,583 | 3,440 | 4,541 | 50 |
| Wayne | 88 | 118 | 135 | 14.4 | 2,973 | 3,731 | 4,209 | 38 | Harding | 5 | 8 | 12 | 50.0 | 2,730 | 4,111 | 6,520 | 6 |
| Westmoreland | 1,296 | 1,616 | 1,782 | 10.3 | 3,461 | 4,242 | 4,671 | 20 | Hughes | 42 | 54 | 61 | 13.0 | 3,587 | 4,446 | 4,783 | 39 |
| Wyoming | 60 | 73 | 83 | 13.7 | 3,191 | 3,516 | 3,828 | 55 | Hutchinson | 32 | 39 | 51 | 30.8 | 3,096 | 3,930 | 5,099 | 29 |
| York | 1,000 | 1,285 | 1,409 | 9.6 | 3,715 | 4,588 | 4,990 | 14 | Hyde | 8 | 10 | 12 | 20.0 | 3,519 | 4,090 | 4,906 | 35 |
| Rhode Island | 3,486 | 4,374 | 4,710 | 7.7 | 3,741 | 4,512 | 4,869 | | Jackson | 7 | 7 | 11 | 57.1 | 4,409 | 4,543 | 6,885 | 3 |
| Bristol | 181 | 227 | 246 | 8.4 | 4,039 | 4,916 | 5,354 | 1 | Jerauld | 10 | 12 | 16 | 33.3 | 2,922 | 3,857 | 5,070 | 30 |
| Kent | 515 | 669 | 734 | 9.7 | 3,707 | 4,566 | 4,974 | 3 | Jones | 7 | 8 | 12 | 50.0 | 3,578 | 4,616 | 6,723 | 5 |
| Newport | 347 | 424 | 425 | 2.2 | 3,764 | 4,354 | 4,330 | 4 | Kingsbury | 24 | 27 | 42 | 55.6 | 3,091 | 3,720 | 5,832 | 13 |
| Providence | 2,161 | 2,693 | 2,924 | 8.6 | 3,770 | 4,571 | 5,020 | 2 | Lake | 32 | 40 | 50 | 25.0 | 2,775 | 3,570 | 4,693 | 49 |
| Washington | 282 | 361 | 380 | 5.3 | 3,407 | 4,002 | 4,088 | 5 | Lawrence | 49 | 57 | 63 | 10.5 | 2,807 | 3,336 | 3,812 | 65 |
| South Carolina | 7,112 | 9,408 | 10,582 | 12.5 | 2,767 | 3,500 | 3,885 | | Lincoln | 35 | 48 | 64 | 33.3 | 2,968 | 3,999 | 5,181 | 28 |
| Abbeville | 52 | 67 | 75 | 11.9 | 2,523 | 3,132 | 3,506 | 26 | Lyman | 13 | 18 | 25 | 38.9 | 3,136 | 4,400 | 6,207 | 7 |
| Aiken | 284 | 367 | 407 | 10.9 | 3,100 | 4,008 | 4,357 | 4 | McCook | 20 | 25 | 32 | 28.0 | 2,670 | 3,522 | 4,526 | 51 |
| Allendale | 22 | 28 | 32 | 14.3 | 2,219 | 2,752 | 3,275 | 32 | McPherson | 13 | 17 | 22 | 29.4 | 2,604 | 3,379 | 4,490 | 55 |
| Anderson | 304 | 398 | 440 | 10.6 | 2,960 | 3,659 | 3,962 | 10 | Marshall | 17 | 21 | 33 | 57.1 | 2,820 | 3,687 | 5,791 | 16 |
| Bamberg | 33 | 44 | 51 | 15.9 | 2,032 | 2,815 | 3,179 | 37 | Meade | 49 | 70 | 84 | 20.0 | 2,872 | 3,935 | 4,606 | 37 |
| Barnwell | 43 | 56 | 66 | 17.9 | 2,447 | 3,186 | 3,666 | 22 | Mellette | 6 | 9 | 11 | 22.2 | 2,493 | 3,700 | 4,846 | 36 |
| Beaufort | 196 | 260 | 274 | 5.4 | 3,704 | 4,681 | 5,120 | 1 | Miner | 12 | 15 | 21 | 40.0 | 2,671 | 3,662 | 4,872 | 36 |
| Berkeley | 120 | 160 | 180 | 12.5 | 2,200 | 2,729 | 2,995 | 42 | Minnehaha | 324 | 396 | 455 | 14.9 | 3,425 | 4,074 | 4,635 | 47 |
| Calhoun | 22 | 33 | 37 | 12.1 | 2,169 | 3,166 | 3,548 | 23 | Moody | 20 | 27 | 38 | 40.7 | 2,624 | 3,518 | 4,802 | 38 |
| Charleston | 716 | 907 | 997 | 9.9 | 2,889 | 3,595 | 3,953 | 11 | Pennington | 190 | 264 | 292 | 10.6 | 3,164 | 4,060 | 4,524 | 52 |
| Cherokee | 93 | 132 | 150 | 13.6 | 2,542 | 3,415 | 3,883 | 13 | Perkins | 15 | 18 | 27 | 50.0 | 3,102 | 4,110 | 5,802 | 15 |
| Chester | 75 | 96 | 107 | 11.5 | 2,507 | 3,185 | 3,545 | 24 | Potter | 14 | 18 | 23 | 27.8 | 3,082 | 4,244 | 5,227 | 25 |
| Chesterfield | 76 | 104 | 119 | 14.4 | 2,235 | 3,049 | 3,477 | 27 | Roberts | 26 | 39 | 64 | 64.1 | 2,169 | 3,306 | 5,335 | 23 |
| Clarendon | 43 | 59 | 65 | 10.2 | 1,670 | 2,222 | 2,462 | 46 | Sanborn | 11 | 13 | 18 | 38.5 | 3,046 | 3,911 | 5,183 | 27 |
| Colleton | 58 | 75 | 85 | 13.3 | 2,046 | 2,695 | 3,006 | 41 | Shannon (Washington) | 11 | 15 | 20 | 33.3 | 1,360 | 1,656 | 2,149 | 67 |
| Darlington | 130 | 174 | 202 | 16.1 | 2,429 | 3,298 | 3,742 | 17 | Spink | 32 | 40 | 58 | 45.0 | 3,048 | 3,787 | 5,407 | 21 |
| Dillon | 56 | | | | | | | | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

Table with 18 columns: Area title, Total personal income (Millions of dollars, Percent change), Total per capita personal income (Dollars, Rank in State) for years 1969, 1972, 1973, and 72-73. Rows include counties from Benton to Warren.

See footnotes at end of table.

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|------------|-----------------------|-------|-------|----------------|----------------------------------|--------|--------|---------------|---------------|-----------------------|-------|-------|----------------|----------------------------------|-------|--------|---------------|
| | Millions of dollars | | | Percent change | Dollars | | | Rank in State | | Millions of dollars | | | Percent change | Dollars | | | Rank in State |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Franklin | 13 | 17 | 18 | 5.9 | 2,573 | 2,948 | 3,137 | 227 | Montgomery | 147 | 222 | 255 | 14.9 | 2,948 | 3,433 | 3,467 | 198 |
| Freestone | 27 | 40 | 45 | 12.5 | 2,541 | 3,366 | 3,718 | 170 | Moore | 53 | 57 | 79 | 38.6 | 4,001 | 4,193 | 5,984 | 46 |
| Frio | 28 | 38 | 48 | 26.3 | 3,500 | 3,431 | 4,258 | 125 | Morris | 41 | 55 | 62 | 12.7 | 3,508 | 4,163 | 4,758 | 92 |
| Gaines | 38 | 49 | 98 | 100.0 | 3,227 | 4,483 | 8,903 | 12 | Motley | 7 | 9 | 12 | 33.3 | 3,234 | 4,193 | 6,257 | 41 |
| Galveston | 587 | 757 | 826 | 9.1 | 3,439 | 4,300 | 4,693 | 95 | Nacogdoches | 87 | 113 | 133 | 17.7 | 2,514 | 2,818 | 3,255 | 218 |
| Garza | 15 | 19 | 26 | 36.8 | 2,868 | 3,742 | 4,874 | 84 | Navarro | 90 | 113 | 125 | 10.6 | 2,917 | 3,576 | 3,918 | 154 |
| Gillespie | 29 | 44 | 55 | 25.0 | 2,802 | 3,928 | 4,956 | 77 | Newton | 19 | 25 | 28 | 12.0 | 1,700 | 2,154 | 2,443 | 249 |
| Glasscock | 4 | 5 | 9 | 80.0 | 3,241 | 4,298 | 7,260 | 26 | Nolan | 53 | 68 | 84 | 23.5 | 3,311 | 4,041 | 5,130 | 68 |
| Goliad | 12 | 15 | 17 | 13.3 | 2,471 | 3,033 | 3,495 | 192 | Nueces | 715 | 904 | 972 | 7.5 | 2,988 | 3,635 | 3,928 | 149 |
| Gonzales | 42 | 43 | 54 | 25.6 | 2,560 | 2,603 | 3,281 | 217 | Ochiltree | 36 | 44 | 67 | 52.3 | 3,594 | 4,902 | 7,528 | 24 |
| Gray | 99 | 114 | 134 | 17.5 | 3,702 | 4,422 | 5,331 | 61 | Oldham | 6 | 9 | 13 | 44.4 | 2,649 | 3,206 | 5,027 | 73 |
| Grayson | 263 | 304 | 336 | 10.5 | 3,177 | 3,969 | 4,332 | 117 | Orange | 215 | 267 | 292 | 9.4 | 3,011 | 3,641 | 3,974 | 146 |
| Gregg | 248 | 318 | 354 | 11.3 | 3,368 | 4,132 | 4,467 | 106 | Palo Pinto | 91 | 83 | 87 | 4.8 | 3,568 | 3,404 | 3,835 | 161 |
| Grimes | 28 | 36 | 42 | 16.7 | 2,331 | 2,917 | 3,436 | 202 | Panola | 37 | 49 | 57 | 16.3 | 2,257 | 2,926 | 3,438 | 201 |
| Guadalupe | 86 | 114 | 131 | 14.9 | 2,554 | 3,205 | 3,486 | 193 | Parker | 123 | 120 | 130 | 8.3 | 3,955 | 3,804 | 4,064 | 138 |
| Hale | 112 | 127 | 199 | 56.7 | 2,788 | 3,585 | 5,626 | 55 | Parmer | 59 | 56 | 129 | 130.4 | 5,427 | 5,350 | 12,337 | 4 |
| Hall | 20 | 31 | 39 | 25.8 | 3,266 | 5,330 | 6,447 | 35 | Pecos | 38 | 51 | 55 | 7.8 | 2,825 | 3,805 | 4,132 | 135 |
| Hamilton | 20 | 25 | 30 | 20.0 | 2,770 | 3,271 | 3,927 | 150 | Polk | 32 | 47 | 53 | 12.8 | 2,301 | 2,911 | 3,195 | 220 |
| Hansford | 27 | 32 | 55 | 71.9 | 4,085 | 5,061 | 8,994 | 11 | Potter | 328 | 396 | 434 | 9.6 | 3,070 | 4,330 | 4,819 | 86 |
| Hardeman | 23 | 28 | 40 | 42.9 | 3,193 | 4,382 | 6,301 | 40 | Presidio | 11 | 15 | 17 | 13.3 | 2,132 | 2,991 | 3,543 | 185 |
| Hardin | 72 | 96 | 105 | 9.4 | 2,406 | 3,005 | 3,176 | 224 | Rains | 9 | 11 | 13 | 18.2 | 2,640 | 2,735 | 3,022 | 231 |
| Harris | 6,633 | 8,962 | 9,962 | 11.9 | 3,880 | 4,907 | 5,355 | 60 | Randall | 178 | 240 | 286 | 19.2 | 3,349 | 4,252 | 4,954 | 78 |
| Harrison | 130 | 153 | 167 | 9.2 | 3,057 | 3,442 | 3,753 | 165 | Reagan | 11 | 14 | 18 | 28.6 | 1,990 | 4,674 | 5,638 | 51 |
| Hartley | 16 | 22 | 34 | 54.5 | 6,455 | 7,649 | 11,931 | 5 | Real | 3 | 4 | 5 | 25.0 | 3,638 | 1,949 | 2,098 | 253 |
| Haskell | 23 | 39 | 63 | 61.5 | 2,733 | 4,685 | 7,858 | 22 | Red River | 31 | 42 | 49 | 16.7 | 2,122 | 2,787 | 3,344 | 213 |
| Hays | 77 | 94 | 105 | 11.7 | 2,768 | 2,983 | 3,166 | 226 | Reeves | 52 | 71 | 69 | -2.8 | 3,282 | 4,340 | 4,311 | 118 |
| Hemphill | 10 | 14 | 21 | 50.0 | 3,988 | 4,456 | 6,239 | 42 | Refugio | 27 | 30 | 36 | 20.0 | 2,824 | 3,128 | 3,886 | 156 |
| Henderson | 62 | 85 | 96 | 12.9 | 2,368 | 2,956 | 3,120 | 228 | Roberts | 5 | 6 | 8 | 33.3 | 5,823 | 5,927 | 8,517 | 13 |
| Hidalgo | 334 | 458 | 547 | 19.4 | 1,865 | 2,318 | 2,666 | 246 | Robertson | 33 | 45 | 49 | 8.9 | 2,379 | 3,025 | 3,350 | 211 |
| Hill | 59 | 80 | 93 | 16.3 | 2,705 | 3,526 | 4,062 | 139 | Rockwall | 25 | 35 | 39 | 11.4 | 3,704 | 4,612 | 4,623 | 98 |
| Hockley | 58 | 70 | 107 | 52.9 | 2,768 | 3,344 | 5,075 | 72 | Runnels | 36 | 46 | 61 | 32.6 | 2,984 | 3,786 | 5,234 | 65 |
| Hood | 22 | 33 | 38 | 15.2 | 3,852 | 4,257 | 4,521 | 101 | Rusk | 86 | 113 | 128 | 13.3 | 2,571 | 3,216 | 3,611 | 179 |
| Hopkins | 62 | 77 | 83 | 7.8 | 3,017 | 3,518 | 3,779 | 164 | Sabine | 15 | 10 | 11 | 10.0 | 2,214 | 1,314 | 1,498 | 254 |
| Houston | 39 | 58 | 65 | 12.1 | 2,170 | 3,091 | 3,543 | 186 | San Augustine | 15 | 21 | 23 | 9.5 | 1,958 | 2,590 | 2,868 | 241 |
| Howard | 124 | 158 | 185 | 17.1 | 3,121 | 4,008 | 4,791 | 89 | San Jacinto | 12 | 15 | 19 | 5.6 | 1,809 | 2,279 | 2,334 | 250 |
| Hudspeth | 7 | 12 | 13 | 8.3 | 2,775 | 4,846 | 5,103 | 69 | San Patricio | 124 | 143 | 177 | 23.8 | 2,609 | 2,904 | 3,515 | 190 |
| Hunt | 141 | 166 | 182 | 9.6 | 3,167 | 3,523 | 3,869 | 159 | San Saba | 14 | 23 | 24 | 4.3 | 3,362 | 4,004 | 4,258 | 124 |
| Hutchinson | 100 | 109 | 126 | 15.6 | 4,081 | 4,225 | 5,082 | 71 | Schleicher | 8 | 10 | 12 | 20.0 | 3,422 | 4,351 | 4,732 | 93 |
| Irion | 5 | 7 | 10 | 42.9 | 4,817 | 6,401 | 9,276 | 9 | Scurry | 47 | 65 | 85 | 30.8 | 3,029 | 3,721 | 4,973 | 76 |
| Jack | 20 | 25 | 29 | 16.0 | 2,917 | 4,019 | 4,772 | 91 | Shackelford | 10 | 14 | 19 | 35.7 | 3,328 | 4,473 | 5,736 | 50 |
| Jackson | 36 | 43 | 57 | 32.6 | 2,750 | 3,279 | 4,450 | 109 | Shelby | 53 | 68 | 88 | 29.4 | 2,633 | 3,414 | 4,365 | 115 |
| Jasper | 61 | 76 | 82 | 7.9 | 2,464 | 3,017 | 3,186 | 222 | Sherman | 25 | 26 | 53 | 103.8 | 7,858 | 7,576 | 15,435 | 2 |
| Jeff Davis | 5 | 8 | 10 | 25.0 | 3,134 | 5,212 | 6,644 | 33 | Smith | 314 | 416 | 462 | 11.1 | 3,297 | 4,078 | 4,418 | 211 |
| Jefferson | 873 | 1,079 | 1,178 | 9.2 | 3,561 | 4,405 | 4,921 | 81 | Somervell | 7 | 9 | 10 | 11.1 | 2,490 | 3,328 | 3,444 | 200 |
| Jim Hogg | 10 | 14 | 17 | 21.4 | 2,259 | 2,947 | 3,610 | 180 | Starr | 26 | 33 | 50 | 51.5 | 1,465 | 1,774 | 2,557 | 247 |
| Jim Wells | 73 | 90 | 99 | 10.0 | 2,233 | 2,682 | 2,966 | 236 | Stephens | 26 | 34 | 37 | 8.8 | 3,279 | 3,930 | 4,506 | 104 |
| Johnson | 145 | 193 | 218 | 13.0 | 3,209 | 3,888 | 4,161 | 132 | Sterling | 5 | 6 | 7 | 16.7 | 4,801 | 5,127 | 6,979 | 30 |
| Jones | 62 | 66 | 87 | 31.8 | 3,163 | 4,053 | 5,501 | 57 | Stonewall | 7 | 11 | 14 | 27.3 | 2,711 | 4,614 | 6,374 | 37 |
| Karnes | 29 | 39 | 45 | 15.4 | 2,170 | 3,036 | 3,569 | 182 | Sutton | 10 | 13 | 15 | 15.4 | 2,914 | 4,410 | 4,410 | 112 |
| Kaufman | 88 | 115 | 131 | 13.9 | 2,710 | 3,325 | 3,676 | 172 | Swisher | 47 | 51 | 85 | 66.7 | 4,332 | 4,900 | 8,133 | 17 |
| Kendall | 27 | 33 | 37 | 12.1 | 4,144 | 4,323 | 4,520 | 102 | Tarrant | 2,686 | 3,247 | 3,542 | 9.1 | 3,922 | 4,543 | 4,923 | 80 |
| Kenedy | 4 | 5 | 6 | 20.0 | 7,109 | 10,600 | 9,788 | 8 | Taylor | 313 | 411 | 449 | 9.2 | 3,110 | 4,011 | 4,456 | 108 |
| Kent | 4 | 5 | 7 | 40.0 | 2,412 | 3,525 | 5,100 | 70 | Terrill | 6 | 10 | 11 | 10.0 | 3,238 | 4,948 | 5,468 | 58 |
| Kerr | 66 | 92 | 101 | 9.8 | 3,403 | 4,611 | 4,809 | 87 | Terry | 47 | 55 | 90 | 63.6 | 3,029 | 3,812 | 6,357 | 39 |
| Kimble | 12 | 16 | 18 | 12.5 | 3,092 | 4,266 | 4,612 | 99 | Throckmorton | 8 | 13 | 19 | 46.2 | 3,725 | 5,440 | 8,092 | 18 |
| King | 1 | 2 | 3 | 50.0 | 2,820 | 5,468 | 6,200 | 43 | Titus | 44 | 59 | 64 | 8.5 | 2,666 | 3,430 | 3,640 | 175 |
| Kinney | 5 | 8 | 12 | 50.0 | 2,491 | 4,017 | 5,916 | 47 | Tom Green | 222 | 290 | 327 | 12.8 | 3,111 | 4,059 | 4,464 | 107 |
| Kleberg | 78 | 99 | 105 | 6.1 | 2,356 | 2,892 | 3,036 | 230 | Travis | 916 | 1,314 | 1,462 | 11.3 | 3,253 | 4,018 | 4,278 | 122 |
| Knox | 17 | 24 | 38 | 58.3 | 2,914 | 4,160 | 6,547 | 34 | Trinity | 15 | 22 | 25 | 13.6 | 2,019 | 2,852 | 3,169 | 225 |
| Lamar | 94 | 123 | 136 | 10.6 | 2,721 | 3,338 | 3,661 | 174 | Tyler | 29 | 35 | 39 | 11.4 | 2,481 | 2,725 | 2,893 | 240 |
| Lamb | 57 | 65 | 105 | 61.5 | 3,058 | 3,744 | 6,129 | 45 | Upshur | 48 | 59 | 66 | 11.9 | 2,303 | 2,581 | 2,904 | 239 |
| Lampasas | 27 | 37 | 43 | 16.2 | 3,130 | 3,492 | 3,522 | 187 | Upton | 12 | 16 | 17 | 6.3 | 2,535 | 3,557 | 3,874 | 158 |
| La Salle | 12 | 19 | 24 | 26.3 | 2,200 | 3,571 | 4,630 | 97 | Uvalde | 43 | 55 | 65 | 18.2 | 2,424 | 3,088 | 3,557 | 183 |
| Lavaca | 45 | 54 | 59 | 9.3 | 2,510 | 3,025 | 3,306 | 215 | Val Verde | 71 | 95 | 102 | 7.4 | 2,665 | 3,280 | 3,423 | 203 |
| Lee | 18 | 25 | 29 | 16.0 | 2,248 | 3,034 | 3,327 | 214 | Van Zandt | 60 | 81 | 93 | 14.8 | 2,685 | 3,171 | 3,506 | 191 |
| Leon | 18 | 24 | 27 | 12.5 | 1,975 | 2,796 | 3,182 | 223 | Victoria | 149 | 197 | 219 | 11.2 | 2,738 | 3,577 | 3,924 | 151 |
| Liberty | 89 | 114 | 136 | 19.3 | 3,667 | 3,135 | 3,675 | 173 | Walker | 54 | 81 | 92 | 13.6 | 1,981 | 2,458 | 2,692 | 245 |
| Limestone | 43 | 53 | 60 | 13.2 | 2,240 | 2,775 | 3,225 | 219 | Waller | 32 | 45 | 56 | 24.4 | 2,306 | 3,061 | 3,702 | 171 |
| Lipscomb | 13 | 17 | 22 | 29.4 | 3,570 | 4,645 | 6,133 | 44 | Ward | 36 | 41 | 45 | 9.8 | 2,802 | 3,291 | 3,630 | 177 |
| Live Oak | 17 | 22 | 27 | 22.7 | 2,649 | 3,500 | 4,196 | 130 | Washington | 49 | 66 | 74 | 12.1 | 2,654 | 3,490 | 3,795 | 163 |
| Llano | 24 | 34 | 40 | 17.6 | 3,335 | 4,615 | 5,020 | 74 | Webb | 150 | 203 | 218 | 7.4 | 1,996 | 2,568 | 2,717 | 243 |
| Loving | (3) | 1 | 1 | 0 | 701 | 7,920 | 13,168 | 3 | Wharton | 102 | 121 | 149 | 23.1 | 2,777 | 3,263 | 4,081 | 137 |
| Lubbock | 545 | 700 | 829 | 18.4 | 3,031 | 3,684 | 4,382 | 113 | Wheeler | 20 | 28 | 35 | 25.0 | 3,127 | 4,607 | 5,819 | 48 |
| Lynn | 29 | 28 | 71 | 153.6 | 3,115 | 3,061 | 7,910 | 20 | Wichita | 460 | 528 | 573 | 8.5 | 3,777 | 4,438 | 4,779 | 90 |
| McCulloch | 25 | 32 | 40 | 25.0 | 2,726 | 3,869 | 4,879 | 83 | Wilbarger | 50 | 60 | 70 | 16.7 | 3,242 | 3,949 | 4,670 | 96 |
| McLennan | 468 | 585 | 648 | 10.8 | 3,113 | 3,874 | 4,236 | 129 | Willacy | 27 | 32 | 37 | 15.6 | 1,770 | 2,007 | 2,323 | 251 |
| McMullen | 4 | 7 | 10 | 42.9 | 3,577 | 6,307 | 9,058 | 1 | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73¹—Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Area title | Total personal income | | | | Total per capita personal income | | | |
|--------------|-----------------------|--------|--------|-------------------------|----------------------------------|-------|-------|---------------|-----------------------|-----------------------|-------|-------|-------------------------|----------------------------------|-------|--------|---------------|
| | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State | | Millions of dollars | | | Percent change 72-73 | Dollars | | | Rank in State |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | |
| Cabe | 99 | 139 | 158 | 13.7 | 2,378 | 3,078 | 3,452 | 17 | King William | 24 | 32 | 36 | 12.5 | 3,205 | 4,192 | 4,744 | 35 |
| Carbon | 43 | 62 | 72 | 16.1 | 2,677 | 3,643 | 4,139 | 8 | Lancaster | 26 | 34 | 40 | 17.6 | 2,820 | 3,772 | 4,265 | 49 |
| Daggett | 2 | 2 | 2 | 0 | 2,762 | 2,777 | 3,121 | 25 | Lee | 33 | 52 | 61 | 17.3 | 1,595 | 2,342 | 2,778 | 181 |
| Davis | 296 | 407 | 444 | 9.1 | 3,049 | 3,891 | 4,108 | 9 | Loudoun | 125 | 195 | 228 | 16.9 | 3,457 | 4,910 | 5,241 | 18 |
| Duchess | 15 | 29 | 38 | 31.0 | 2,106 | 3,285 | 3,495 | 16 | Louisiana | 29 | 47 | 53 | 12.8 | 2,086 | 3,079 | 3,448 | 100 |
| Emery | 10 | 17 | 25 | 47.1 | 2,036 | 3,312 | 4,354 | 4 | Lunenburg | 27 | 36 | 43 | 19.4 | 2,293 | 2,994 | 3,676 | 86 |
| Garfield | 7 | 10 | 11 | 10.0 | 2,261 | 3,119 | 3,420 | 19 | Mathews | 19 | 26 | 30 | 15.4 | 2,242 | 2,908 | 3,182 | 120 |
| Grand | 19 | 22 | 24 | 9.1 | 2,811 | 3,542 | 4,080 | 10 | Mecklenburg | 73 | 96 | 112 | 16.7 | 2,664 | 3,325 | 3,791 | 76 |
| Iron | 32 | 45 | 50 | 11.1 | 2,694 | 3,353 | 3,618 | 13 | Middlesex | 14 | 20 | 28 | 15.0 | 2,449 | 3,239 | 3,747 | 77 |
| Jacob | 12 | 14 | 16 | 14.3 | 2,574 | 2,835 | 3,227 | 23 | Montgomery | 133 | 154 | 174 | 13.0 | 2,869 | 3,047 | 3,294 | 112 |
| Kane | 6 | 10 | 11 | 10.0 | 2,596 | 3,380 | 3,449 | 18 | Nelson | 25 | 31 | 36 | 16.1 | 2,158 | 2,747 | 3,194 | 119 |
| Millard | 17 | 22 | 25 | 13.6 | 2,431 | 2,888 | 3,275 | 21 | New Kent | 15 | 22 | 26 | 18.2 | 2,792 | 3,742 | 4,159 | 54 |
| Morgan | 12 | 17 | 19 | 11.8 | 3,275 | 4,116 | 4,487 | 3 | Northampton | 35 | 44 | 54 | 22.7 | 2,420 | 2,922 | 3,587 | 93 |
| Plute | 3 | 3 | 4 | 33.3 | 2,040 | 2,665 | 3,103 | 26 | Northumberland | 22 | 31 | 37 | 19.4 | 2,386 | 3,364 | 4,017 | 60 |
| Rich | 7 | 7 | 8 | 14.3 | 3,381 | 3,906 | 5,159 | 1 | Notowaway | 39 | 49 | 56 | 14.3 | 2,701 | 3,486 | 3,974 | 63 |
| Salt Lake | 1,504 | 2,028 | 2,249 | 10.9 | 3,304 | 4,192 | 4,567 | 2 | Orange | 46 | 62 | 71 | 14.5 | 3,302 | 4,280 | 4,730 | 36 |
| San Juan | 15 | 20 | 23 | 15.0 | 1,575 | 1,784 | 2,027 | 29 | Page | 43 | 58 | 65 | 12.1 | 2,585 | 3,349 | 3,744 | 79 |
| Sanpete | 26 | 37 | 47 | 27.0 | 2,412 | 3,242 | 4,060 | 11 | Patrick | 37 | 46 | 52 | 13.0 | 2,397 | 2,953 | 3,336 | 110 |
| Sevier | 25 | 34 | 39 | 14.7 | 2,400 | 3,229 | 3,584 | 14 | Pittsylvania | 123 | 159 | 195 | 22.6 | 2,085 | 2,668 | 3,268 | 116 |
| Summit | 17 | 25 | 28 | 12.0 | 2,807 | 4,031 | 4,300 | 6 | Powhatan | 19 | 28 | 33 | 17.9 | 2,418 | 3,077 | 3,438 | 102 |
| Toucee | 29 | 44 | 52 | 18.2 | 3,264 | 3,638 | 4,013 | 12 | Prince Edward | 38 | 49 | 55 | 12.2 | 2,635 | 3,179 | 3,668 | 87 |
| Uintah | 29 | 44 | 52 | 18.2 | 2,362 | 3,100 | 3,335 | 20 | Prince George | 122 | 116 | 122 | 5.2 | (?) | 5,655 | 6,358 | 6 |
| Utah | 321 | 439 | 503 | 14.6 | 2,382 | 2,869 | 3,183 | 24 | Prince William | 331 | 549 | 642 | 16.9 | 3,127 | 4,421 | 4,688 | 39 |
| Wasatch | 15 | 21 | 20 | -4.8 | 2,518 | 3,204 | 2,992 | 27 | Pulaski | 78 | 97 | 111 | 14.4 | 2,632 | 3,281 | 3,604 | 92 |
| Washington | 29 | 45 | 52 | 15.6 | 2,283 | 2,918 | 3,247 | 22 | Rappahannock | 14 | 18 | 21 | 16.7 | 2,638 | 3,369 | 4,044 | 58 |
| Wayne | 3 | 4 | 4 | 0 | 1,957 | 2,278 | 2,735 | 28 | Richmond | 16 | 23 | 26 | 13.0 | 2,480 | 3,574 | 4,176 | 52 |
| Weber | 394 | 516 | 565 | 9.5 | 3,143 | 3,897 | 4,323 | 5 | Roanoke | 223 | 298 | 333 | 11.7 | 3,401 | 4,090 | 4,373 | 47 |
| Vermont | 1,424 | 1,766 | 1,949 | 10.4 | 3,259 | 3,840 | 4,185 | 9 | Rockbridge | 41 | 50 | 56 | 12.0 | 2,441 | 3,003 | 3,389 | 107 |
| Addison | 68 | 89 | 99 | 11.2 | 2,880 | 3,635 | 3,872 | 1 | Rockingham | 132 | 177 | 200 | 13.0 | 2,780 | 3,440 | 3,920 | 65 |
| Bennington | 103 | 127 | 142 | 11.8 | 3,008 | 4,427 | 4,736 | 8 | Russell | 48 | 67 | 76 | 13.4 | 1,947 | 2,713 | 2,965 | 127 |
| Caledonia | 66 | 85 | 93 | 9.4 | 2,938 | 3,587 | 3,902 | 3 | Scott | 55 | 74 | 86 | 16.2 | 2,218 | 2,981 | 3,566 | 96 |
| Chittenden | 346 | 423 | 458 | 8.3 | 3,600 | 4,060 | 4,379 | 3 | Shenandoah | 64 | 85 | 98 | 15.3 | 2,788 | 3,547 | 4,032 | 59 |
| Essex | 15 | 20 | 23 | 15.0 | 2,801 | 3,540 | 3,987 | 7 | Smyth | 77 | 90 | 100 | 11.1 | (?) | 2,831 | 3,137 | 124 |
| Franklin | 88 | 111 | 123 | 10.8 | 2,859 | 3,429 | 3,754 | 12 | Southampton | 42 | 58 | 69 | 19.0 | 2,221 | 3,115 | 3,746 | 78 |
| Grand Isle | 10 | 12 | 13 | 8.3 | 2,871 | 3,159 | 3,337 | 14 | Spotsylvania | 44 | 64 | 71 | 10.9 | 2,691 | 3,476 | 3,833 | 68 |
| Lamoille | 39 | 51 | 56 | 9.8 | 3,013 | 3,627 | 3,772 | 11 | Stafford | 69 | 101 | 116 | 14.9 | 2,865 | 3,815 | 4,146 | 55 |
| Orange | 52 | 66 | 73 | 10.6 | 2,958 | 3,530 | 3,833 | 10 | Surry | 14 | 19 | 21 | 10.5 | 2,298 | 3,003 | 3,666 | 88 |
| Orleans | 54 | 70 | 77 | 10.0 | 2,713 | 3,364 | 3,638 | 13 | Sussex | 28 | 34 | 41 | 20.6 | 2,374 | 2,974 | 3,619 | 90 |
| Rutland | 166 | 204 | 225 | 10.3 | 3,209 | 3,707 | 4,109 | 6 | Tazewell | 98 | 144 | 157 | 9.0 | 2,433 | 3,402 | 3,692 | 84 |
| Washington | 152 | 192 | 212 | 10.4 | 3,238 | 3,961 | 4,334 | 4 | Warren | 48 | 67 | 78 | 16.4 | 3,134 | 4,022 | 4,589 | 41 |
| Windham | 105 | 133 | 144 | 8.3 | 3,198 | 3,811 | 4,141 | 5 | Washington | 83 | 114 | 129 | 13.2 | 2,040 | 2,636 | (?) | ----- |
| Windsor | 157 | 184 | 211 | 14.7 | 3,589 | 4,056 | 4,608 | 2 | Westmoreland | 30 | 41 | 47 | 14.6 | 2,483 | 3,201 | 3,582 | 94 |
| Virginia | 15,785 | 21,015 | 23,379 | 12.2 | 3,421 | 4,410 | 4,868 | 74 | Wise | 56 | 111 | 126 | 13.5 | 2,074 | 2,942 | 3,292 | 114 |
| Accomack | 73 | 96 | 113 | 17.7 | 2,481 | 3,340 | 3,793 | 74 | Wythe | 73 | 88 | 81 | 19.1 | 2,374 | 3,095 | 3,606 | 91 |
| Albemarle | 111 | 148 | 167 | 12.8 | 3,011 | 3,587 | 3,947 | 64 | York | 115 | 156 | 169 | 8.3 | 3,543 | 4,390 | 4,589 | 42 |
| Alleghany | 29 | 37 | 40 | 8.1 | 2,302 | 2,888 | 3,174 | 121 | Alexandria City | 524 | 675 | 740 | 9.6 | 4,756 | 6,331 | 6,804 | 4 |
| Amelia | 17 | 23 | 27 | 17.4 | 2,238 | 2,962 | 3,392 | 106 | Bedford City | 23 | 27 | 30 | 11.1 | 3,751 | 4,461 | 4,912 | 31 |
| Amherst | 65 | 80 | 90 | 12.5 | 2,484 | 2,943 | 3,289 | 115 | Bristol City | 45 | 61 | 67 | 9.8 | 2,956 | 4,109 | (?) | ----- |
| Appomattox | 96 | 133 | 149 | 18.2 | 2,657 | 3,216 | 3,829 | 69 | Buena Vista City | 17 | 22 | 24 | 9.1 | 2,684 | 3,323 | 3,720 | 81 |
| Arlington | 273 | 1,277 | 1,339 | 4.9 | 5,559 | 7,494 | 8,308 | 2 | Charlottesville City | 154 | 201 | 227 | 12.9 | 3,995 | 5,031 | 5,459 | 14 |
| Augusta | 119 | 152 | 173 | 13.8 | 2,702 | 3,250 | 3,658 | 89 | Chesapeake City | 265 | 339 | 375 | 10.6 | 3,023 | 3,634 | 3,859 | 66 |
| Bath | 12 | 17 | 19 | 11.8 | 2,381 | 3,330 | 3,686 | 85 | Clifton Forge City | 18 | 23 | 26 | 13.0 | 3,175 | 4,204 | 5,022 | 25 |
| Bedford | 67 | 86 | 97 | 12.8 | 2,499 | 3,155 | 3,449 | 99 | Colonial Heights City | 68 | 84 | 94 | 11.9 | 4,621 | 5,088 | 5,641 | 12 |
| Bland | 11 | 16 | 19 | 18.8 | 1,998 | 2,931 | 3,579 | 95 | Covington City | 35 | 42 | 46 | 9.5 | 3,478 | 4,323 | 4,817 | 32 |
| Botetourt | 48 | 65 | 74 | 13.8 | 2,641 | 3,427 | 3,837 | 67 | Danville City | 154 | 196 | 221 | 12.8 | 3,298 | 4,143 | 4,729 | 37 |
| Brunswick | 34 | 44 | 52 | 18.2 | 2,094 | 2,776 | 3,116 | 111 | Emporia City | 18 | 23 | 26 | 13.0 | 3,425 | 4,395 | 4,998 | 26 |
| Buchanan | 63 | 94 | 105 | 11.7 | 1,921 | 2,834 | 3,140 | 123 | Fairfax City | 101 | 134 | 148 | 10.4 | 4,775 | 6,154 | 7,103 | 3 |
| Buckingham | 20 | 25 | 30 | 20.0 | 1,854 | 2,398 | 2,504 | 130 | Falls Church City | 82 | 103 | 112 | 8.7 | 7,597 | 9,772 | 10,739 | 1 |
| Campbell | 128 | 167 | 200 | 19.8 | 3,003 | 3,554 | 4,202 | 50 | Franklin City | 23 | 31 | 34 | 9.7 | 3,400 | 4,733 | 4,957 | 27 |
| Caroline | 34 | 48 | 55 | 14.6 | 2,452 | 3,264 | 3,703 | 82 | Fredericksburg City | 53 | 74 | 84 | 13.5 | 3,629 | 4,866 | 5,107 | 22 |
| Carroll | 52 | 68 | 76 | 11.8 | 2,227 | 2,941 | 3,263 | 117 | Galax City | 24 | 30 | 34 | 13.3 | 3,766 | 4,970 | 5,488 | 13 |
| Charles City | 12 | 17 | 19 | 11.8 | 1,984 | 2,623 | 2,949 | 128 | Hampton City | 394 | 531 | 570 | 7.3 | 3,311 | 4,200 | 4,449 | 44 |
| Charlotte | 28 | 33 | 40 | 21.2 | 2,266 | 2,635 | 3,377 | 108 | Harrisonburg City | 54 | 71 | 80 | 12.7 | 3,698 | 4,583 | 4,935 | 29 |
| Chesterfield | 309 | 462 | 540 | 16.9 | 4,163 | 5,418 | 5,961 | 8 | Hopewell City | 77 | 93 | 101 | 8.6 | 3,281 | 3,889 | 4,290 | 48 |
| Clarke | 27 | 35 | 39 | 11.4 | 3,292 | 4,219 | 4,647 | 40 | Lexington City | 23 | 27 | 30 | 11.1 | 3,070 | 3,690 | 4,185 | 51 |
| Craig | 9 | 12 | 13 | 8.3 | 2,630 | 3,243 | 3,824 | 71 | Lynchburg City | 212 | 274 | 298 | 8.8 | 3,903 | 5,022 | 5,428 | 16 |
| Culpeper | 48 | 66 | 74 | 12.1 | 2,637 | 3,471 | 3,824 | 80 | Martinsville City | 80 | 99 | 110 | 11.1 | 4,059 | 5,203 | 5,780 | 9 |
| Cumberland | 13 | 18 | 21 | 16.7 | 2,088 | 2,821 | 3,157 | 122 | Newport News City | 504 | 652 | 698 | 7.1 | 5,597 | 4,791 | 5,063 | 24 |
| Dickenson | 19 | 24 | 28 | 13.6 | 1,763 | 2,580 | 2,898 | 129 | Norfolk City | 1,034 | 1,297 | 1,440 | 11.0 | 3,620 | 4,574 | 5,086 | 23 |
| Dinwiddie | 59 | 75 | 86 | 14.7 | (?) | 3,397 | 3,981 | 62 | Norton City | 13 | 19 | 21 | 10.5 | 3,264 | 4,230 | 5,218 | 19 |
| Essex | 19 | 24 | 28 | 16.7 | 2,639 | 3,354 | 3,791 | 75 | Petersburg City | 109 | 139 | 155 | 11.5 | 2,989 | 3,123 | 3,427 | 105 |
| Fairfax | 1,992 | 2,848 | 3,274 | 15.0 | 4,542 | 5,803 | 6,488 | 5 | Portsmouth City | 342 | 440 | 486 | 10.5 | 2,733 | 4,085 | 4,447 | 45 |
| Fauquier | 84 | 118 | 133 | 12.7 | 3,148 | 4,329 | 4,949 | 28 | Radford City | 37 | 44 | 50 | 13.6 | 3,178 | 3,724 | 4,432 | 46 |
| Floyd | 22 | 27 | 31 | 14.8 | 2,214 | 2,746 | 3,214 | 118 | Richmond City | 1,038 | 1,260 | 1,368 | 8.6 | 4,137 | 5,364 | 5,747 | 11 |
| Fluvanna | 18 | 25 | 30 | 20.0 | 2,384 | 3,204 | 3,549 | 97 | Roanoke City | 399 | 440 | 494 | 12.3 | 3,641 | 4,868 | 5,428 | 15 |
| Franklin | 71 | 91 | 111 | 22.0 | 2,510 | 3,083 | 3,818 | 57 | Salem City | 76 | 104 | 113 | 8.7 | 3,484 | 4,599 | 4,727 | 38 |
| Frederick</ | | | | | | | | | | | | | | | | | |

Table 2.—Total Personal Income and Per Capita Personal Income by County for Selected Years 1969-73 —Continued

| Area title | Total personal income | | | | Total per capita personal income | | | | Rank in State |
|----------------------|-----------------------|---------------|---------------|----------------|----------------------------------|--------------|--------------|---------------|---------------|
| | Millions of dollars | | | Percent change | Dollars | | | Rank in State | |
| | 1969 | 1972 | 1973 | | 1969 | 1972 | 1973 | | |
| | 1969 | 1972 | 1973 | 72-73 | 1969 | 1972 | 1973 | 1973 | |
| Columbia | 22 | 24 | 36 | 50.0 | 4,898 | 5,171 | 7,856 | 2 | |
| Cowlitz | 236 | 301 | 336 | 11.6 | 3,472 | 4,402 | 4,827 | 19 | |
| Douglas | 51 | 75 | 88 | 17.3 | 3,123 | 4,178 | 4,572 | 29 | |
| Ferry | 7 | 10 | 11 | 10.0 | 1,887 | 2,419 | 2,672 | 39 | |
| Franklin | 91 | 125 | 164 | 31.2 | 3,527 | 4,693 | 6,191 | 4 | |
| Garfield | 12 | 18 | 25 | 38.9 | 4,291 | 5,456 | 8,092 | 1 | |
| Grant | 148 | 203 | 267 | 31.5 | 3,753 | 4,671 | 6,165 | 5 | |
| Grays Harbor | 208 | 257 | 284 | 10.5 | 3,565 | 4,293 | 4,718 | 22 | |
| Island | 81 | 107 | 119 | 11.2 | 3,193 | 3,662 | 3,839 | 36 | |
| Jefferson | 34 | 43 | 48 | 11.6 | 3,371 | 4,034 | 4,437 | 32 | |
| King | 5,338 | 5,948 | 6,617 | 11.2 | 4,672 | 5,254 | 5,885 | 6 | |
| Kitsap | 387 | 452 | 502 | 11.1 | 3,815 | 4,467 | 4,870 | 18 | |
| Kittitas | 68 | 87 | 99 | 13.8 | 2,802 | 3,231 | 3,819 | 37 | |
| Klickitat | 37 | 57 | 67 | 17.5 | 3,015 | 4,405 | 5,114 | 15 | |
| Lewis | 147 | 196 | 218 | 11.2 | 3,284 | 4,199 | 4,693 | 28 | |
| Lincoln | 43 | 60 | 51 | -15.0 | 4,554 | 6,205 | 5,239 | 11 | |
| Mason | 71 | 92 | 104 | 13.0 | 3,586 | 4,354 | 4,744 | 21 | |
| Okanogan | 85 | 116 | 140 | 20.7 | 3,422 | 4,341 | 5,171 | 12 | |
| Pacific | 54 | 68 | 75 | 10.3 | 3,565 | 4,410 | 4,687 | 24 | |
| Pend Oreille | 17 | 23 | 26 | 13.0 | 2,857 | 3,381 | 3,768 | 38 | |
| Pierce | 1,742 | 1,944 | 2,100 | 11.6 | 3,909 | 4,374 | 4,953 | 16 | |
| San Juan | 15 | 22 | 25 | 13.6 | 4,275 | 5,202 | 5,249 | 10 | |
| Skagit | 192 | 245 | 285 | 16.3 | 3,760 | 4,634 | 5,322 | 8 | |
| Skamania | 17 | 24 | 28 | 16.7 | 3,007 | 4,024 | 4,602 | 27 | |
| Snohomish | 963 | 997 | 1,109 | 11.2 | 3,665 | 3,844 | 4,288 | 34 | |
| Spokane | 1,002 | 1,284 | 1,366 | 8.7 | 3,635 | 4,321 | 4,638 | 25 | |
| Stevens | 51 | 66 | 76 | 15.2 | 2,985 | 3,607 | 3,928 | 35 | |
| Thurston | 289 | 379 | 420 | 10.8 | 3,834 | 4,629 | 4,982 | 17 | |
| Wahkiakum | 12 | 16 | 19 | 18.8 | 3,734 | 4,281 | 5,122 | 14 | |
| Walla Walla | 143 | 183 | 221 | 20.8 | 3,555 | 4,345 | 5,264 | 9 | |
| Whatcom | 289 | 364 | 401 | 10.2 | 3,336 | 4,122 | 4,561 | 30 | |
| Whitman | 123 | 160 | 174 | 8.8 | 3,367 | 3,924 | 4,345 | 33 | |
| Yakima | 458 | 584 | 692 | 18.5 | 3,240 | 3,924 | 4,629 | 26 | |
| West Virginia | 4,839 | 6,504 | 7,107 | 9.3 | 2,772 | 3,623 | 3,974 | 35 | |
| Barbour | 29 | 43 | 50 | 16.3 | 2,081 | 2,858 | 3,263 | 37 | |
| Berkeley | 114 | 149 | 167 | 12.1 | 3,022 | 3,889 | 4,283 | 7 | |
| Boone | 53 | 89 | 103 | 15.7 | 2,111 | 3,400 | 3,778 | 17 | |
| Braxton | 23 | 33 | 36 | 9.1 | 1,872 | 2,453 | 2,708 | 51 | |
| Brooke | 91 | 121 | 127 | 5.0 | 3,124 | 4,001 | 4,238 | 8 | |
| Cabell | 353 | 439 | 474 | 8.0 | 3,322 | 4,068 | 4,432 | 5 | |
| Calhoun | 12 | 17 | 19 | 11.8 | 1,664 | 2,254 | 2,676 | 52 | |
| Clay | 14 | 22 | 24 | 9.1 | 1,608 | 2,167 | 2,488 | 53 | |
| Doddridge | 11 | 14 | 16 | 14.3 | 1,660 | 2,197 | 2,359 | 55 | |
| Fayette | 116 | 162 | 179 | 10.5 | 2,363 | 3,113 | 3,490 | 26 | |
| Gilmer | 12 | 17 | 19 | 11.8 | 1,681 | 2,154 | 2,364 | 54 | |
| Grant | 19 | 28 | 30 | 7.1 | 2,123 | 3,091 | 3,338 | 34 | |
| Greenbrier | 74 | 97 | 109 | 12.4 | 2,303 | 2,963 | 3,371 | 32 | |
| Hampshire | 26 | 35 | 40 | 14.3 | 2,125 | 2,795 | 3,239 | 38 | |
| Hancock | 149 | 192 | 204 | 6.3 | 3,750 | 4,784 | 5,091 | 1 | |
| Hardy | 18 | 23 | 27 | 17.4 | 2,039 | 2,658 | 3,040 | 44 | |
| Harrison | 219 | 318 | 330 | 3.8 | 3,011 | 4,170 | 4,380 | 6 | |
| Jackson | 57 | 70 | 81 | 15.7 | 2,632 | 3,279 | 3,767 | 18 | |
| Jefferson | 62 | 80 | 90 | 12.5 | 2,870 | 3,553 | 3,850 | 16 | |
| Kanawha | 808 | 1,030 | 1,116 | 8.3 | 3,526 | 4,471 | 4,939 | 2 | |
| Lewis | 41 | 59 | 60 | 1.7 | 2,220 | 3,181 | 3,357 | 33 | |
| Lincoln | 34 | 48 | 53 | 10.4 | 1,751 | 2,448 | 2,734 | 48 | |
| Logan | 108 | 158 | 167 | 5.7 | 2,335 | 3,302 | 3,528 | 24 | |
| Mc Dowell | 107 | 163 | 180 | 10.4 | 2,144 | 3,164 | 3,474 | 28 | |
| Marion | 187 | 245 | 268 | 9.4 | 3,054 | 3,836 | 4,197 | 9 | |
| Marshall | 120 | 149 | 160 | 7.4 | 3,134 | 3,864 | 4,147 | 10 | |
| Mason | 61 | 77 | 87 | 13.0 | 2,488 | 3,085 | 3,509 | 25 | |
| Mercer | 162 | 230 | 255 | 10.9 | 2,553 | 3,519 | 3,920 | 14 | |
| Mineral | 63 | 82 | 90 | 9.8 | 2,668 | 3,331 | 3,736 | 20 | |
| Mingo | 59 | 92 | 101 | 9.8 | 1,781 | 2,663 | 3,002 | 46 | |
| Monongalia | 175 | 251 | 266 | 6.0 | 2,799 | 3,779 | 3,956 | 12 | |
| Monroe | 25 | 30 | 34 | 13.3 | 2,228 | 2,555 | 2,927 | 47 | |
| Morgan | 21 | 30 | 34 | 13.3 | 2,471 | 3,518 | 3,871 | 15 | |
| Nicholas | 51 | 75 | 85 | 13.3 | 2,301 | 3,162 | 3,627 | 21 | |
| Ohio | 230 | 284 | 307 | 8.1 | 3,650 | 4,453 | 4,839 | 3 | |
| Pendleton | 14 | 19 | 22 | 15.8 | 2,011 | 2,586 | 3,015 | 45 | |
| Pleasants | 18 | 24 | 27 | 12.5 | 2,432 | 3,151 | 3,586 | 22 | |
| Pocahontas | 17 | 24 | 27 | 12.5 | 1,888 | 2,729 | 3,155 | 42 | |
| Preston | 53 | 80 | 86 | 7.5 | 2,124 | 2,989 | 3,243 | 37 | |
| Putnam | 77 | 111 | 119 | 7.2 | 2,728 | 3,751 | 4,030 | 11 | |
| Raleigh | 169 | 259 | 299 | 15.4 | 2,407 | 3,479 | 3,954 | 13 | |
| Randolph | 54 | 78 | 89 | 14.1 | 2,226 | 2,971 | 3,436 | 29 | |
| Ritchie | 25 | 31 | 34 | 9.7 | 2,396 | 2,941 | 3,250 | 36 | |
| Roane | 26 | 38 | 40 | 5.3 | 1,843 | 2,616 | 2,716 | 49 | |
| Summers | 30 | 39 | 44 | 12.8 | 2,229 | 2,794 | 3,231 | 39 | |
| Taylor | 32 | 46 | 50 | 8.7 | 2,178 | 3,138 | 3,384 | 31 | |
| Tucker | 15 | 22 | 24 | 9.1 | 1,979 | 2,950 | 3,225 | 40 | |
| Tyler | 27 | 32 | 35 | 9.4 | 2,653 | 3,264 | 3,477 | 27 | |
| Upshur | 39 | 56 | 63 | 12.5 | 2,067 | 2,709 | 3,086 | 43 | |
| Wayne | 97 | 126 | 136 | 7.9 | 2,467 | 3,311 | 3,579 | 23 | |
| Webster | 16 | 24 | 27 | 12.5 | 1,643 | 2,307 | 2,711 | 50 | |
| Wetzel | 61 | 70 | 77 | 10.0 | 3,080 | 3,403 | 3,763 | 19 | |
| Wirt | 9 | 12 | 14 | 16.7 | 2,065 | 2,948 | 3,170 | 41 | |
| Wood | 290 | 363 | 399 | 9.9 | 3,392 | 4,164 | 4,571 | 4 | |
| Wyoming | 66 | 100 | 110 | 10.0 | 2,164 | 3,243 | 3,425 | 30 | |
| Wisconsin | 15,507 | 19,369 | 21,703 | 12.1 | 3,542 | 4,279 | 4,781 | 53 | |
| Adams | 24 | 32 | 38 | 18.8 | 2,709 | 3,191 | 3,614 | 53 | |
| Ashland | 43 | 53 | 59 | 11.3 | 2,478 | 3,223 | 3,543 | 56 | |
| Barron | 91 | 117 | 138 | 17.9 | 2,628 | 3,221 | 3,792 | 43 | |
| Bayfield | 26 | 32 | 37 | 15.6 | 2,189 | 2,677 | 3,003 | 69 | |
| Brown | 501 | 659 | 731 | 10.9 | 3,296 | 4,013 | 4,365 | 22 | |
| Buffalo | 38 | 49 | 58 | 18.4 | 2,689 | 3,451 | 4,056 | 33 | |
| Burnett | 21 | 28 | 32 | 14.3 | 2,244 | 2,812 | 3,112 | 67 | |
| Calumet | 90 | 116 | 134 | 15.5 | 3,355 | 4,125 | 4,774 | 11 | |
| Chippewa | 129 | 171 | 189 | 10.5 | 2,786 | 3,494 | 3,820 | 42 | |
| Clark | 77 | 102 | 117 | 14.7 | 2,502 | 3,281 | 3,708 | 50 | |
| Columbia | 124 | 159 | 178 | 11.9 | 3,152 | 3,824 | 4,242 | 26 | |
| Crawford | 36 | 46 | 53 | 15.2 | 2,283 | 2,875 | 3,371 | 63 | |
| Dane | 1,101 | 1,400 | 1,552 | 10.9 | 3,935 | 4,739 | 5,152 | 6 | |
| Dodge | 216 | 278 | 317 | 14.0 | 3,154 | 3,913 | 4,461 | 18 | |
| Door | 58 | 78 | 90 | 15.4 | 2,870 | 3,654 | 4,176 | 30 | |
| Douglas | 125 | 161 | 177 | 9.9 | 2,720 | 3,483 | 3,878 | 39 | |
| Dunn | 69 | 92 | 105 | 14.7 | 3,381 | 4,098 | 4,390 | 21 | |
| Eau Claire | 233 | 295 | 317 | 7.5 | 3,582 | 4,098 | 4,390 | 21 | |
| Florence | 8 | 10 | 11 | 10.0 | 2,413 | 3,062 | 3,228 | 66 | |
| Fond du Lac | 288 | 354 | 399 | 12.7 | 3,478 | 4,122 | 4,638 | 17 | |
| Forest | 15 | 21 | 23 | 9.5 | 1,993 | 2,636 | 2,731 | 71 | |
| Grant | 136 | 173 | 201 | 16.2 | 2,814 | 3,538 | 4,094 | 32 | |
| Green | 99 | 124 | 144 | 16.1 | 3,112 | 4,478 | 5,121 | 7 | |
| Green Lake | 58 | 71 | 81 | 14.1 | 3,439 | 4,116 | 4,686 | 16 | |
| Iowa | 51 | 65 | 75 | 15.4 | 2,647 | 3,194 | 3,754 | 45 | |
| Iron | 17 | 22 | 25 | 13.6 | 2,538 | 3,511 | 3,779 | 44 | |
| Jackson | 38 | 52 | 62 | 19.2 | 2,488 | 3,377 | 3,919 | 36 | |
| Jefferson | 200 | 258 | 292 | 13.2 | 3,388 | 4,202 | 4,715 | 12 | |
| Juneau | 49 | 61 | 71 | 16.4 | 2,649 | 3,152 | 3,710 | 49 | |
| Kenosha | 431 | 589 | 675 | 14.6 | 3,653 | 4,918 | 5,583 | 3 | |
| Kewaunee | 52 | 65 | 73 | 12.3 | 2,711 | 3,204 | 3,721 | 47 | |
| La Crosse | 251 | 314 | 349 | 11.1 | 3,125 | 3,839 | 4,216 | 28 | |
| Lafayette | 50 | 62 | 73 | 17.7 | 2,792 | 3,475 | 4,178 | 29 | |
| Langlade | 46 | 60 | 70 | 16.7 | 2,330 | 3,009 | 3,579 | 55 | |
| Lincoln | 62 | 82 | 91 | 11.0 | 3,158 | 3,279 | 3,619 | 52 | |
| Manitowoc | 260 | 323 | 357 | 10.5 | 2,584 | 3,909 | 4,296 | 24 | |
| Marathon | 293 | 380 | 428 | 12.6 | 3,026 | 3,778 | 4,221 | 27 | |
| Marinette | 90 | 112 | 129 | 15.2 | 2,523 | 3,060 | 3,542 | 57 | |
| Marquette | 23 | 31 | 37 | 19.4 | 2,545 | 3,259 | 3,904 | 37 | |
| Milwaukee | 4,417 | 5,246 | 5,794 | 10.4 | 4,180 | 4,925 | 5,571 | 4 | |
| Monroe | 88 | 114 | 127 | 11.4 | 2,735 | 3,488 | 3,883 | 38 | |
| Oconto | 59 | 78 | 88 | 12.8 | 2,271 | 2,997 | 3,286 | 64 | |
| Ontonagon | 72 | 101 | 114 | 12.9 | 2,955 | 3,858 | 4,170 | 31 | |
| Outagamie | 407 | 502 | 569 | 13.3 | 3,492 | 4,104 | 4,687 | 14 | |
| Ozaukee | 235 | 313 | 351 | 12.1 | 4,475 | 5,337 | 5,790 | 1 | |
| Pepin | 19 | 24 | 27 | 12.5 | 2,606 | 3,066 | 3,619 | 51 | |
| Pierce | 80 | 106 | 124 | 17.0 | 3,058 | 3,703 | 4,303 | 23 | |
| Polk | 76 | 98 | 115 | 17.3 | 2,803 | 3,463 | 3,968 | 34 | |
| Portage | 125 | 167 | 196 | 17.4 | 2,736 | 3,307 | 3,849 | 40 | |
| Price | 36 | 46 | 54 | 17.4 | 2,438 | 3,036 | 3,594 | 54 | |
| Racine | 651 | 798 | 897 | 12.4 | 3,826 | 4,632 | 5,181 | 5 | |
| Richland | 44 | 53 | 62 | 17.0 | 2,601 | 3,230 | 3,728 | 46 | |
| Rock | 485 | 578 | 659 | 14.0 | 3,736 | 4,362 | 4,961 | 9 | |
| Rusk | 29 | 39 | 44 | 12.8 | 1,998 | 2,639 | 2,960 | 70 | |
| St. Croix | 106 | 140 | 160 | 14.3 | 3,146 | 3,858 | 4,287 | 25 | |
| Sauk | 141 | 160 | 177 | 10.6 | 3,701 | 4,029 | 4,394 | 20 | |
| Sawyer | 22 | 29 | 33 | 13.8 | 2,220 | 2,761 | 3,081 | 68 | |
| Sheboygan | | | | | | | | | |

Appendix A.—List of State Agencies and Universities Receiving Bureau of Economic Analysis' Local Area Personal Income Estimates

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|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Alabama Center for Business and Economic Research The University of Alabama P.O. Box KK University, Ala. 35486</p> <p>Policy Studies Division Alabama Development Office State Office Building Montgomery, Ala. 36104</p> | <p>Florida Division of Budget Florida Department of Administration Tallahassee, Fla. 32304</p> <p>Bureau of Economic and Business Research University of Florida 221 Matherly Hall Gainesville, Fla. 32611</p> | <p>Maine Technical Services Maine State Planning Office 189 State Street Augusta, Maine 04330</p> <p>Maine Department of Commerce and Industry State-House Augusta, Maine 04330</p> |
| <p>Alaska Institute of Social, Economic and Government Research University of Alaska College, Alaska 99701</p> <p>Department of Economic Development Alaska Division of Economic Enterprise Pouch EE Juneau, Alaska 99801</p> <p>Office of Policy Development and Planning Office of the Governor Juneau, Alaska 99801</p> | <p>Georgia Georgia Department of Community Development Trinity Washington Building P.O. Box 38097 Atlanta, Ga. 30334</p> <p>Bureau of Business and Economic Research Georgia State University 33 Gilmer Street, S.E. Atlanta, Ga. 30303</p> <p>Center for Regional Studies College of Business Administration University of Georgia at Athens Athens, Ga. 30601</p> | <p>Research and Public Services University of Maine at Orono Coburn Hall Orono, Maine 04473</p> <p>Maryland Maryland Department of State Planning 301 Preston Street Baltimore, Md. 21201</p> <p>Bureau of Business and Economic Research University of Maryland Tydings Hall College Park, Md. 20742</p> |
| <p>Arizona Bureau of Business and Economic Research Arizona State University Tempe, Ariz. 85281</p> <p>Arizona Department of Economic Security P.O. Box 6123 1717 West Jefferson Phoenix, Ariz. 85005</p> <p>Department of Economic Planning and Development Suite 1704—3003 North Central Avenue Phoenix, Ariz. 85012</p> <p>Division of Economic and Business Research University of Arizona Tucson, Ariz. 85721</p> | <p>Hawaii Department of Planning and Economic Development P.O. Box 2359 Honolulu, Hawaii 96804</p> <p>Idaho Department of Economics The College of Idaho Caldwell, Idaho 83605</p> <p>Center for Business and Economic Research Boise State University 1907 Campus Drive Boise, Idaho 83725</p> | <p>Socio-Economic Group Division of Systems Planning and Development Maryland Department of Transportation P.O. Box 8755 Baltimore-Washington International Airport, Md. 21240</p> <p>Massachusetts Bureau of Area Planning Department of Commerce and Development Leverett Saltonstall Building 100 Cambridge Street Boston, Mass. 02202</p> <p>Economic Analysis and Programing Boston Redevelopment Authority City Hall 1 City Hall Square Boston, Mass. 02201</p> |
| <p>Arkansas Department of Planning Capitol Hill Building Little Rock, Ark. 72201</p> <p>Bureau of Business Research University of Arkansas Fayetteville, Ark. 72701</p> <p>Community and Government Affairs Section Industrial Research and Extension Center University of Arkansas P.O. Box 3017—1201 McAlmont Street Little Rock, Ark. 72203</p> | <p>Illinois Division of Research and Development Department of Business and Economic Development 222 South College Street Springfield, Ill. 62706</p> <p>Bureau of Economic and Business Research University of Illinois 408 David Kinley Hall Urbana, Ill. 61801</p> <p>State Development Planning Bureau of the Budget 216 East Monroe Street—Third Floor Springfield, Ill. 62706</p> | <p>School of Business Administration Center for Business and Economic Research University of Massachusetts Amherst, Mass. 01002</p> <p>Michigan Division of Research 5J Berkee Hall Michigan State University East Lansing, Mich. 48824</p> <p>Business and Industry Services Division Office of Economic Expansion Michigan Department of Commerce Lansing, Mich. 48913</p> |
| <p>California Center for Business and Economic Research California State University—Chico Chico, Calif. 95926</p> <p>Department of Finance and Industry School of Business California State University—Fresno Fresno, Calif. 93710</p> <p>Institute of Business and Economic Research University of California—Berkeley 556 Barrows Hall Berkeley, Calif. 94720</p> <p>Department of Finance State of California Sacramento, Calif. 95814</p> <p>UCLA Business Forecasting Project Graduate School of Management University of California—Los Angeles Los Angeles, Calif. 90024</p> | <p>Indiana Indiana State Manpower Planning Agency 215 No. Senate Avenue Indianapolis, Ind. 46204</p> <p>Division of Research Indiana University Bloomington, Ind. 47401</p> <p>Iowa Department of Economics College of Business Administration The University of Iowa Iowa City, Iowa 52240</p> <p>Iowa Office for Planning and Programming 523 East 12th Street Des Moines, Iowa 50319</p> | <p>Division of Research Bureau of Business Research The University of Michigan Ann Arbor, Mich. 48104</p> <p>Minnesota Minnesota Analysis and Planning System Agricultural Extension Service University of Minnesota 302 Coffey Hall St. Paul, Minn. 55101</p> <p>Bureau of Business and Economic Research University of Minnesota, Duluth Duluth, Minn. 55812</p> <p>Research and Planning Branch Minnesota Department of Employment Services 390 North Robert Street St. Paul, Minn. 55101</p> |
| <p>Colorado Graduate School of Business Administration University of Colorado Boulder, Colo. 80302</p> <p>Division of Employment Colorado Department of Labor and Employment 1210 Sherman Street Denver, Colo. 80203</p> | <p>Kansas Kansas Economic Development Commission Department of Economic Development 122 South State Office Building Topeka, Kans. 66612</p> <p>Kentucky Office of Business Development and Government Services University of Kentucky Lexington, Ky. 40506</p> <p>Commonwealth of Kentucky Department of Commerce Frankfort, Ky. 40601</p> | <p>Mississippi Federal/State Programs The Watkin Building 510 George Street—Suite 400 Jackson, Miss. 39205</p> <p>Reference Services Information Services Division Mississippi Research and Development Center P.O. Drawer 2470 Jackson, Miss. 39205</p> |
| <p>Connecticut Planning and Budgeting Division Office of State Planning Department of Finance and Control 340 Capital Avenue Hartford, Conn. 06106</p> <p>School of Business Administration The University of Connecticut Storrs, Conn. 06268</p> | <p>Economic Studies Urban Studies Center University of Louisville Louisville, Ky. 40205</p> <p>Louisiana Office of State Planning Office of the Governor P.O. Box 44425 Baton Rouge, La. 70804</p> <p>Division of Business and Economic Research University of New Orleans Lake Front—New Orleans, La. 70122</p> | <p>College of Business and Industry Division of Research Mississippi State University P.O. Drawer 5288 Mississippi State, Miss. 39762</p> <p>Missouri Public Affairs Information Service University of Missouri—Columbia 311 Middlebush Columbia, Mo. 65201</p> |
| <p>Delaware Department of Business Administration University of Delaware Newark, Del. 19711</p> <p>Delaware State Planning Office Executive Department Thomas Collins Building Dover, Del. 19901</p> | <p>Research Division College of Administration and Business Louisiana Tech University P.O. Box 5796—Tech Station Ruston, La. 71270</p> | <p>Montana State Information System Montana Department of Planning Capitol Station Helena, Mont. 59601</p> <p>Bureau of Business and Economic Research University of Montana Missoula, Mont. 59801</p> |

Appendix A.—List of State Agencies and Universities Receiving Bureau of Economic Analysis' Local Area Personal Income Estimates—Con.

| | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Nebraska Nebraska Department of Economic Development P.O. Box 94666—State Capitol Lincoln, Nebr. 68509</p> <p>Bureau of Business Research College of Business Administration The University of Nebraska—Lincoln Lincoln, Nebr. 68508</p> | <p>Ohio Division of Research The Ohio State University Columbus, Ohio 43210</p> <p>Ohio Department of Economic and Community Development 65 South Front Street Columbus, Ohio 43215</p> | <p>Texas Bureau of Business Research The University of Texas at Austin P.O. Box 7459, University Station Austin, Tex. 78712</p> <p>Management Science Division Office of Information Service P.O. Box 13224 Austin, Tex. 78711</p> |
| <p>Nevada Nevada Urban Planning Division Legislative Building—Room 336 401 S. Carson Street Carson City, Nev. 89701</p> <p>Bureau of Business and Economic Research University of Nevada—Reno Reno, Nev. 89507</p> | <p>Oklahoma Bureau for Business and Economic Research The University of Oklahoma 307 West Brooks Street, Room 4 Norman, Okla. 73069</p> <p>Oklahoma Office of Community Affairs and Planning 4901 North Lincoln Boulevard Oklahoma City, Okla. 73105</p> | <p>Utah Office of the State Planning Coordinator 118 State Capitol Salt Lake City, Utah 84114</p> <p>Utah Department of Employment Security 174 Social Hall Avenue Salt Lake City, Utah 84111</p> |
| <p>New Hampshire The Whittemore School of Business and Economics Research Center University of New Hampshire McConnell Hall Durham, N.H. 03824</p> <p>State Planning Office of Comprehensive Planning State House Annex Concord, N.H. 03301</p> | <p>Department of Economics College of Business Administration Oklahoma State University Stillwater, Okla. 74074</p> <p>Oregon Bureau of Business and Economic Research University of Oregon 140 Commonwealth Hall Eugene, Oreg. 97403</p> | <p>Bureau of Economic and Business Research The University of Utah Room 401—Business Office Building Salt Lake City, Utah 84112</p> <p>Vermont Office of Manpower Services State of Vermont Agency of Human Services 79 River Street Montpelier, Vt. 05602</p> |
| <p>New Jersey Division of State and Regional Planning New Jersey Department of Community Affairs 363 West State Street P.O. Box 2768 Trenton, N.J. 08625</p> <p>Bureau of Economic Research Rutgers University New Brunswick, N.J. 08903</p> <p>Office of Business Economics New Jersey Department of Labor and Industry P.O. Box 845, Room 708 Trenton, N.J. 08625</p> | <p>State of Oregon Department of Economic Development 317 S. W. Alder Portland, Oreg. 97201</p> <p>Budget Division Oregon Executive Department 240 Cottage Street, S. E. Salem, Oreg. 97310</p> <p>Research and Statistics Employment Division Oregon Department of Human Resources 402 Labor and Industries Building Salem, Oreg. 97310</p> | <p>Department of Economics and Business Administration The Economics Research Center The University of Vermont Burlington, Vt. 05401</p> <p>Vermont State Planning Office Montpelier, Vt. 05602</p> <p>Virginia Division of State Planning and Community Affairs 1010 Madison Building 109 Governor Street Richmond, Va. 23219</p> |
| <p>New Mexico New Mexico State Planning Office Executive-Legislative Building, Room 403 Santa Fe, N. Mex. 87501</p> <p>Bureau of Business and Economic Research The University of New Mexico Albuquerque, N. Mex. 87131</p> | <p>Pennsylvania Pennsylvania Office of State Planning and Development Governors Office—Box 1323 Harrisburg, Pa. 17120</p> <p>Center for Research of the College of Business Administration The Pennsylvania State University 801 Business Administration Building College Park, Pa. 16802</p> | <p>Economics Studies Center Taylor Murphy Institute University of Virginia P.O. Box 3430 Charlottesville, Va. 22903</p> <p>Department of Economics Virginia Commonwealth University Academic Center Richmond, Va. 23220</p> |
| <p>New York Capital District Data Service State University of New York at Albany 1400 Washington Avenue Albany, N.Y. 12222</p> <p>Business Research Institute Saint John's University Jamaica, N.Y. 11432</p> <p>Department of Policy Planning and Regional Analysis Cornell University—Sibley Hall, Rm. 109 Ithaca, N.Y. 14850</p> <p>Data and Systems Bureau New York Office of Planning Services 483 Broadway Albany, N.Y. 12207</p> <p>New York Department of Commerce 99 Washington Avenue Albany, N.Y. 12210</p> | <p>Rhode Island Research Center for Business and Economics College of Business University of Rhode Island Kingston, R.I. 02881</p> <p>South Carolina Division of Research and Statistics Budget and Control Edgar A. Brown Bldg. Columbia, S.C. 29201</p> <p>Department of Business Administration Baptist College at Charleston Charleston, S.C. 29411</p> | <p>Bureau of Business Research School of Business Administration College of William and Mary Williamsburg, Va. 23185</p> <p>Washington Economic and Planning Division Department of Commerce and Economic Development General Administration Building Olympia, Wash. 98501</p> <p>Graduate School of Business Administration and School of Business Administration Office of the Dean University of Washington Seattle, Wash. 98195</p> |
| <p>North Carolina Tax Research Division North Carolina Department of Revenue Raleigh, N.C. 27611</p> <p>Institute of Applied Business and Economic Research University of North Carolina Chapel Hill, N.C. 27514</p> <p>School of Business Western Carolina University Cullowhee, N.C. 28723</p> <p>Office of State Planning North Carolina Department of Administration Raleigh, N.C. 27603</p> | <p>Department of Business Administration Baptist College at Charleston Charleston, S.C. 29411</p> <p>Bureau of Business and Economic Research University of South Carolina Columbia, S.C. 29208</p> <p>South Dakota Business Research Bureau The University of South Dakota Vermillion, S. Dak. 57069</p> <p>State Planning Agency State Capitol Building Pierre, S. Dak. 57501</p> | <p>Research and Information Division Department of Revenue Olympia, Wash. 98504</p> <p>West Virginia Office of Federal/State Relations Office of the Governor Charleston, W. Va. 25305</p> <p>Bureau of Business Research West Virginia University Morgantown, W. Va. 26506</p> <p>Wisconsin Bureau of State Planning Department of Administration Room B-125 1 West Wilson Street Madison, Wis. 53702</p> |
| <p>North Dakota Bureau of Business and Economic Research College of Business and Public Administration University of North Dakota Grand Forks, N. Dak. 58201</p> <p>Department of Agricultural Economics North Dakota State University of Agricultural and Applied Science Fargo, N. Dak. 58102</p> <p>Reports and Analysis Employment Security Bureau P.O. Box 1537 Bismarck, N. Dak. 58501</p> <p>North Dakota State Planning Division Fourth Floor, State Capitol Bismarck, N. Dak. 58501</p> | <p>Economics Department College of Agriculture and Biological Sciences South Dakota State University Brookings, S. Dak. 57006</p> <p>Tennessee Bureau of Business and Economic Research Middle Tennessee State University Murfreesboro, Tenn. 37130</p> <p>Center for Business and Economic Research The University of Tennessee Knoxville, Tenn. 37916</p> | <p>Economic Development Department of Revenue 201 East Washington Avenue Fourth Floor Madison, Wis. 53702</p> <p>Bureau of Business Research and Service The University of Wisconsin 1155 Observatory Drive Madison, Wis. 53706</p> <p>Wyoming Division of Business and Economic Research University of Wyoming Box 3925 University Station Laramie, Wyo. 82070</p> <p>Research and Statistics Division Department of Administration and Fiscal Control 312 Capitol Building—Room 317 Cheyenne, Wyo. 82002</p> |

By ROBERT J. SHUE AND WALTER G. KEALY, JR.

Military Transactions in the U.S. Balance of Payments, 1974

U.S. direct defense expenditures abroad totaled \$5.1 billion in 1974, up \$0.4 billion from 1973. The rise resulted from the increased cost of foreign petroleum products procured by the Department of Defense. On the receipts side, transfers under U.S. military agency sales contracts rose \$0.6 billion to \$3.0 billion, as deliveries to almost every country participating in the U.S. foreign military sales program increased (chart 13). Net payments on these military transactions, included in the current account of the U.S. balance of payments, were \$2.1 billion in 1974, down \$0.2 billion from 1973.

Direct defense expenditures represent outlays for goods and services purchased abroad under all U.S. defense programs by the military agencies and by the U.S. Coast Guard. They consist of personal expenditures abroad by U.S. military personnel and their dependents and foreign expenditures of nonappropriated fund activities, such as the post exchange system, which sell to these personnel; payments by the Department of Defense for the procurement of foreign goods to be used abroad or in the United States, or to be transferred to foreign countries under military grant aid programs; payments for hire of foreign personnel; foreign expenditures by U.S. and foreign contractors employed by the Department of Defense for the construction, operation, and maintenance of U.S. overseas military installations and facilities, or for other services abroad; and U.S. payments for the commonly funded NATO infrastructure program, and other outlays abroad for the administration of the U.S. military assistance program.

Transfers under U.S. military agency sales contracts represent deliveries of goods to and performance of services for foreign governments by U.S. mili-

tary agencies—on a cash or credit basis—under foreign military sales (FMS) contracts authorized by the Foreign Assistance Act of 1961, as amended. They cover transfers of U.S.-produced goods to foreign governments for use in the United States or abroad, transfers from stocks at U.S. military installations abroad, and services provided to foreign governments both in the United States and abroad. Goods transferred to foreign governments consist largely of aircraft and associated spare parts, ammunition, vehicles and weapons, missiles and missile systems, and communications equipment; services consist of research and development, training programs, and supply operations associated with the transfer of this material.

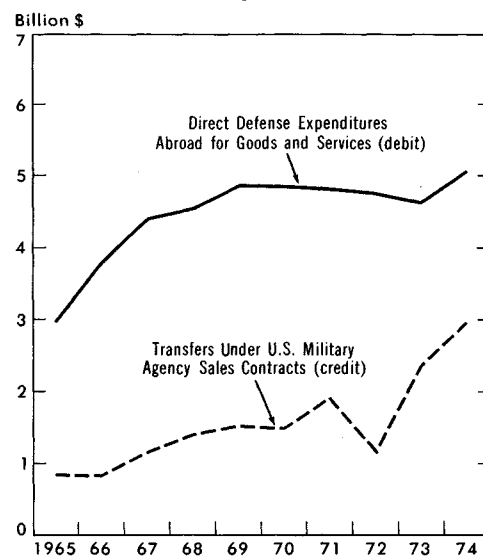
These transfers are recorded at the time of the change of title or performance of service. They are not recorded at the time contracts, orders, offers, or any other types of agreement are negotiated for future delivery of goods or performance of services. Only transfers resulting from government-to-government agreements are included. (Transfers resulting from direct agreements between a foreign government and a private U.S. contractor are included in exports of merchandise or private services in the U.S. balance of payments.)

Included with FMS transfers are small amounts of Department of Defense sales of surplus property to foreigners; sales of petroleum products and other goods and services furnished to foreign naval vessels and aircraft; sales of material and services to foreign countries or international organizations under logistical support programs; services provided by U.S. missions abroad that are financed by foreign governments under military assistance programs; and sales to foreign governments of U.S. grant aid material declared

excess by recipient countries and returned to the U.S. Government.

The above transactions and the related discussion in this article do not comprise all international transactions related to U.S. defense programs. Oversea procurement by private U.S. firms in fulfillment of defense contracts is included in U.S. merchandise import statistics. Furthermore, there are substantial purchases by the Department of Defense of domestically produced items for the use of U.S. defense forces abroad that involve no direct dollar outflows, and are therefore excluded from the balance of payments accounts. Transfers under military grant programs and capital transactions related to the financing of the transfers under U.S. military agency sales contracts, which are shown separately in the balance of payments accounts, are not reviewed in this article.

CHART 13
Selected Defense Transactions in the U.S. Balance of Payments



U.S. Department of Commerce, Bureau of Economic Analysis

75-4-13

Direct Defense Expenditures

The \$0.4 billion increase in direct defense expenditures to \$5.1 billion in 1974 followed declines in recent years, and was due to the higher cost of petroleum and petroleum products purchased by the Department of Defense. Total expenditures other than petroleum were virtually unchanged from 1973, although there were offsetting shifts in several components.

The 50 percent cut in U.S. military forces overseas since 1970 was not fully reflected in the dollar value of direct defense expenditures—which declined from \$4.9 billion to \$4.6 billion in 1973 before rising in 1974—because of inflation, the depreciation of the dollar against most leading currencies, and the jump in the price of petroleum in 1974. Expenditures by military personnel dropped from \$1.8 billion in 1970 to \$1.5 billion in 1974, as a result of the large troop reductions (table 1). Payments for contractual services were unchanged, and payments for the hire of foreign nationals and for the purchase of petroleum products increased nearly 60 percent from 1970 to 1974.

Western Europe

After U.S. disengagement from Vietnam, the proportion of total U.S. defense expenditures abroad accounted

Table 1.—Defense Expenditures Abroad for Goods and Services, by Major Category

[Millions of dollars]

| | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 | 1972 | 1973 | 1974 ^a |
|---------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|------------------|------------------|-------------------|
| Total ¹ | 2,952 | 3,764 | 4,378 | 4,535 | 4,856 | 4,855 | 4,819 | 4,759 | 4,620 | 5,065 |
| Department of Defense expenditures..... | 2,894 | 3,718 | 4,367 | 4,526 | 4,845 | 4,845 | 4,809 | 4,749 | 4,611 | 5,056 |
| Expenditures by U.S. personnel and by military exchanges, clubs, etc..... | 1,050 | 1,256 | 1,391 | 1,499 | 1,651 | 1,831 | 1,907 | 1,739 | 1,602 | 1,512 |
| U.S. military and civilian personnel and dependents..... | 623 | 738 | 799 | 868 | 944 | 1,052 | 1,135 | 933 | 864 | 774 |
| Military exchanges and other nonappropriated fund agencies..... | 427 | 518 | 592 | 631 | 707 | 779 | 772 | 806 | 738 | 738 |
| Foreign citizens (direct and contract hire)..... | 422 | 482 | 558 | 581 | 652 | 685 | 721 | 762 | 911 | 955 |
| Construction..... | 152 | 353 | 382 | 272 | 326 | 260 | 239 | 176 | 116 | 111 |
| NATO infrastructure..... | 41 | 46 | 49 | 55 | 33 | 36 | 34 | 35 | 43 | 88 |
| Contractual services..... | 589 | 754 | 993 | 1,056 | 1,094 | 1,092 | 1,060 | 1,069 | 1,024 | 1,093 |
| Major equipment..... | 75 | 145 | 197 | 199 | 198 | 181 | 148 | 157 | 171 | 112 |
| Petroleum products..... | 325 | 403 | 505 | 521 | 558 | 470 | 406 | 482 | 428 | 865 |
| Other materials and supplies..... | 128 | 189 | 216 | 288 | 275 | 242 | 248 | ² 282 | ² 282 | 284 |
| Military assistance program off-shore procurement..... | 57 | 40 | 30 | 17 | 21 | 3 | 6 | 4 | 1 | 1 |
| Military assistance program services..... | 55 | 50 | 46 | 38 | 37 | 45 | 40 | 43 | 33 | 35 |
| Coast Guard expenditures..... | 9 | 10 | 9 | 9 | 11 | 10 | 10 | 10 | 9 | 9 |
| Atomic Energy Commission defense expenditures..... | 49 | 36 | 2 | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

^a Preliminary.
 1. For quarterly data see line 17, table 2, of the quarterly U.S. balance of payments presentations in the SURVEY OF CURRENT BUSINESS. This series differs from the series maintained by the Department of Defense which includes expenditures for retired pay, claims, grants of cash to foreign countries, and net changes in Department of Defense holdings of foreign currencies purchased with dollars. These transactions are included in other entries in the quarterly balance of payments presentations.
 2. Includes return import into the United States, at a depreciated value of \$21 million in 1972 and \$22 million in 1973, of aircraft originally reported in 1970 as a long-term lease to Australia in line 3, table 2, of the quarterly U.S. balance of payments presentations.
 Source: U.S. Department of Commerce, Bureau of Economic Analysis, from information made available by operating agencies.

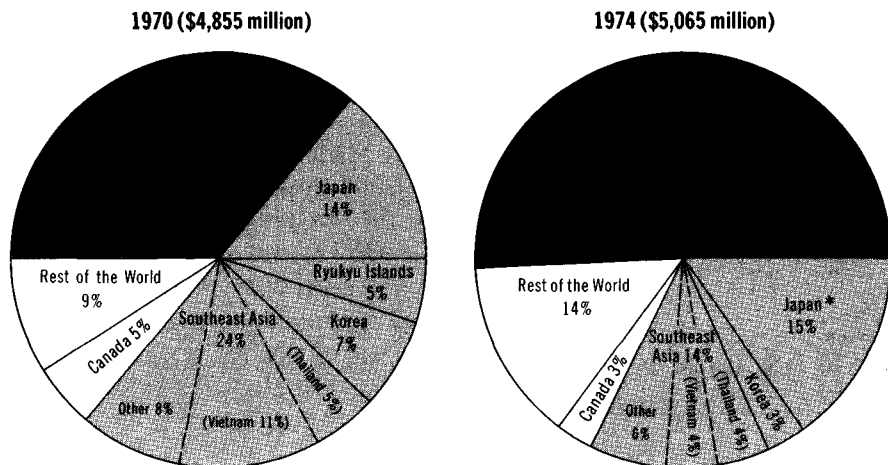
for by Western Europe rose to over 50 percent, compared with 36 percent in 1970, and was nearly as high as the 53 percent that prevailed 10 years earlier (chart 14). Troop strength in Europe did not increase significantly from 1970

to 1974, but direct defense expenditures rose nearly 50 percent because of an extensive modernization program and increased costs due to the depreciation of the dollar vis-a-vis most European currencies. Over half of the increase was in Germany where the highest foreign exchange costs of U.S. troop deployment overseas are incurred. Other increases occurred in the United Kingdom, due to payments for Harrier aircraft, and in Italy, due to large payments for petroleum products in 1974.

Expenditures in Western Europe were \$2.6 billion in 1974 (table 2), up \$0.2 billion from 1973. Over two-thirds of the increase was due to higher payments for petroleum products, and most of the remainder was for higher payments for the commonly funded NATO infrastructure program. The higher petroleum costs reflected an increase in volume as well as price, as the U.S. military services increased their purchases from European suppliers during the Arab oil embargo in late 1973 and early 1974. The value of petroleum products purchased from Italy tripled, and mainly accounted for the \$0.1 billion rise in U.S. defense

CHART 14

Distribution of Direct Defense Expenditures Abroad for Goods and Services by Major Countries and Areas



* Includes Ryukyu Islands. See note 2, table 2.
 U.S. Department of Commerce, Bureau of Economic Analysis

expenditures there. Expenditures in Western Europe for contractual services, such as real property maintenance, rent, and utilities, and for hire of foreign citizens also rose, but less than in 1973, when depreciation of the dollar was larger.

These increases were partly offset by a decrease in personnel expenditures for goods and services. Inflation and dollar depreciation combined to diminish the buying power of U.S. military and civilian personnel in local markets and caused them to shift more purchases to the post exchanges and similar agencies. Major equipment purchases also declined in 1974, as payments to the United Kingdom for Harrier aircraft dropped substantially.

Japan

Expenditures in Japan rank second to Germany. In contrast to defense expenditures in Germany which, for the most part, are made in support of

military personnel stationed there, a considerable portion of expenditures in Japan are made in support of activities elsewhere. Approximately one-third of outlays are for the contractual hire of Japanese nationals, many of whom are employed in ship maintenance facilities for the Seventh Fleet, and for the purchase of Japanese goods for resale in post exchanges outside of Japan.

Expenditures began to decline after the withdrawal of U.S. forces from Vietnam, dropping from \$0.9 billion in 1970, to \$0.7 billion in 1974. (These figures include expenditures in the Ryukyu Islands, which had been under U.S. military administration until 1972.) Lower expenditures resulting from a decline in the number of U.S. military personnel stationed in Japan and of Japanese nationals employed there, coupled with decreased purchases by the post exchange system, more than offset the effects of inflation and the depreciation of the dollar against the Japanese yen.

Southeast Asia¹

U.S. troop strength in Southeast Asia decreased 90 percent from 1970 to 1974, but expenditures declined only 42 percent, from \$1.2 billion to \$0.7 billion. Although all U.S. military forces were withdrawn from Vietnam by the end of March 1973, expenditures rose 25 percent in 1974 to \$0.2 billion, largely reflecting foreign expenditures of U.S. and foreign contractors under contract with the Department of Defense to provide support services to Vietnam.

Decreased U.S. activity in Vietnam also resulted in lower expenditures in other Southeast Asia countries. This was partly offset by the effects of inflation and of civilian and military pay raises, especially in countries where U.S. forces remain. Defense expenditures in Thailand were essentially unchanged from 1970 to 1974 although troop strength decreased by 20 percent, and expenditures in the Philippines, following a period of decline, returned to their 1970 level due to higher costs associated with the Seventh Fleet.

Other areas

Defense expenditures in Korea declined markedly from 1970 to 1974, when they totaled only \$0.2 billion. Decreased expenditures associated with the Vietnam War and lower outlays due to major U.S. troop reductions in Korea more than offset cost increases due to inflation.

Canada has been an important supplier of spare parts for U.S. military equipment. Since 1970, however, the United States has gradually reduced expenditures in Canada, mainly due to decreased requirements resulting from U.S. withdrawal from Vietnam. Total expenditures declined from \$0.3 billion in 1970 to less than \$0.2 billion in 1974, as major equipment purchases declined.

As previously stated, the Arab oil embargo and sharp price increases for petroleum affected expenditures in many areas. In 1974, nearly one-fourth of the foreign petroleum product requirements of the military services were

Table 2.—Defense Expenditures Abroad for Goods and Services, by Major Country¹

(Millions of dollars)

| | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 | 1972 | 1973 | 1974 ² |
|-----------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|------------------|-------------------|
| Total | 2,952 | 3,764 | 4,378 | 4,535 | 4,856 | 4,855 | 4,819 | 4,759 | 4,620 | 5,065 |
| Western Europe..... | 1,468 | 1,535 | 1,616 | 1,536 | 1,628 | 1,776 | 2,021 | 2,256 | 2,422 | 2,607 |
| NATO Europe..... | 1,398 | 1,458 | 1,540 | 1,469 | 1,556 | 1,699 | 1,925 | 2,140 | 2,303 | 2,473 |
| Belgium/Luxembourg..... | 12 | 14 | 35 | 37 | 39 | 37 | 40 | 46 | 55 | 55 |
| Denmark/Greenland..... | 40 | 37 | 36 | 34 | 33 | 30 | 34 | 32 | 36 | 34 |
| France..... | 208 | 206 | 97 | 25 | 18 | 17 | 20 | 17 | 16 | 14 |
| Germany..... | 714 | 770 | 837 | 878 | 948 | 1,081 | 1,265 | 1,380 | 1,478 | 1,542 |
| Greece..... | 31 | 24 | 26 | 29 | 23 | 23 | 27 | 36 | 52 | 69 |
| Italy..... | 102 | 106 | 102 | 106 | 122 | 109 | 118 | 131 | 133 | 212 |
| Netherlands..... | 41 | 43 | 49 | 41 | 44 | 44 | 53 | 51 | 62 | 82 |
| Norway..... | 24 | 28 | 38 | 32 | 18 | 8 | 9 | 10 | 7 | 8 |
| Turkey..... | 42 | 49 | 48 | 49 | 43 | 41 | 36 | 29 | 40 | 33 |
| United Kingdom..... | 154 | 146 | 210 | 173 | 208 | 228 | 258 | 331 | 342 | 303 |
| Other NATO ² | 30 | 35 | 62 | 65 | 60 | 81 | 65 | 77 | 82 | 121 |
| Other and unallocated..... | 70 | 77 | 76 | 67 | 72 | 77 | 96 | 116 | 119 | 134 |
| Canada..... | 177 | 205 | 232 | 285 | 296 | 253 | 193 | 168 | 167 | 158 |
| Latin American Republics..... | 89 | 91 | 102 | 105 | 112 | 118 | 108 | 97 | 96 | 143 |
| Other Western Hemisphere..... | 80 | 68 | 81 | 82 | 64 | 51 | 44 | 61 | 48 | 169 |
| Netherlands Antilles..... | 33 | 21 | 43 | 44 | 33 | 17 | 14 | 14 | 16 | 33 |
| Trinidad and Tobago..... | 32 | 29 | 19 | 22 | 16 | 18 | 16 | 27 | 7 | 112 |
| Other and unallocated..... | 15 | 18 | 19 | 16 | 15 | 16 | 14 | 20 | 25 | 24 |
| Australia, New Zealand, and South Africa..... | 57 | 59 | 29 | 33 | 42 | 48 | 38 | 45 | 42 | 20 |
| Other countries..... | 1,081 | 1,806 | 2,318 | 2,494 | 2,714 | 2,609 | 2,415 | 2,132 | 1,845 | 1,968 |
| Bahrain..... | 36 | 38 | 56 | 61 | 50 | 41 | 58 | 49 | 40 | 59 |
| Japan..... | 346 | 484 | 538 | 580 | 651 | 670 | 614 | ³ 839 | ³ 822 | ³ 746 |
| Korea..... | 97 | 160 | 237 | 302 | 364 | 324 | 308 | 266 | 193 | 174 |
| Philippines..... | 81 | 147 | 167 | 171 | 189 | 174 | 153 | 144 | 149 | 170 |
| Ryukyu Islands..... | 123 | 150 | 188 | 201 | 229 | 248 | 255 | (³) | (³) | (³) |
| Saudi Arabia..... | 36 | 51 | 53 | 91 | 92 | 79 | 70 | 70 | 44 | 131 |
| Taiwan..... | 21 | 60 | 70 | 76 | 80 | 83 | 69 | 76 | 60 | 42 |
| Thailand..... | 70 | 183 | 286 | 318 | 264 | 226 | 193 | 215 | 221 | 215 |
| Vietnam..... | 188 | 408 | 564 | 556 | 576 | 527 | 515 | 313 | 170 | 213 |
| Other and unallocated..... | 83 | 125 | 159 | 138 | 219 | 237 | 180 | 160 | 146 | 218 |

² Preliminary.

1. For quarterly data by area see line 17, table 9, of the quarterly balance of payments presentations.

2. Includes Iceland, Portugal/Azores, and expenditures in NATO Europe which are not distributable by country.

3. Transactions with Ryukyu Islands that were under U.S. military administration from the end of World War II until May 15, 1972 are included in Japan beginning in 1972.

NOTE.—See also table 1.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, from information made available by operating agencies.

1. Southeast Asia, as used here, comprises Cambodia, Hong Kong, Indonesia, Laos, Malaysia, Philippines, Singapore, Taiwan, Thailand, Vietnam.

provided by Latin American countries, notably Venezuela and Trinidad, compared with 11 percent in 1973. As a result, expenditures in Latin America tripled to \$0.3 billion in 1974. Total defense expenditures in Bahrain and Saudi Arabia more than doubled to \$0.2 billion in 1974, due to increased prices of petroleum products.

U.S. Military Transfers

Transfers under U.S. military agency sales contracts were a record \$3.0 billion in 1974, compared with \$2.4 billion in 1973 (table 3). Almost 97 percent of the total represented the transfer of goods and services under the foreign military sales (FMS) program. Since its inception, more than 80 countries have purchased military goods and services from the United States under this program.

Historically, the FMS program has provided for the upgrading and standardization of U.S. allies' weaponry, particularly for NATO countries. The program has also helped to offset the foreign exchange costs associated with U.S. military expenditures abroad, particularly in the Federal Republic of Germany. Since 1961, the United States has negotiated a series of agreements with that country to offset U.S. costs for maintaining troops there by the German purchase of U.S. material, often paid in advance of actual deliveries.

During the past ten years, the dollar value and geographic pattern of transfers of U.S. military goods and services have changed dramatically. In 1965, military transfers totaled \$0.8 billion, and Western European countries accounted for over 60 percent of the total. By 1971 the value of these transfers amounted to \$1.9 billion, as countries outside Western Europe increased their participation in the FMS program. After a sharp decline in 1972, military transfers doubled to \$2.4 billion in 1973 and reached \$3.0 billion in 1974. The share of Western Europe, however, dropped to only 34 percent, while the share of Middle Eastern countries rose to 50 percent.

The rise in military transfers to Middle Eastern countries in the past

few years was partly due to increased transfers to Israel, associated with the Middle East conflict in 1973. Also, several Middle Eastern petroleum-producing countries used part of their large dollar earnings to increase substantially their purchases of U.S. military equipment. In addition, there was a shift from grant aid to purchases under military sales programs by several countries.

Inflation also contributed to the higher level of deliveries, as the price of military hardware rose significantly over the past few years. Moreover, the nature of these goods and services has changed. Significant technological developments in electronic warfare, especially during the Vietnam War and in the aftermath of the Middle East conflict, produced a wide array of new missile guidance systems, sophisticated aircraft components, and other weapons systems that the United States made available for sale to some foreign governments. The availability of these systems attracted many buyers and also resulted in the sale of associated hardware. For example, many countries chose to purchase new, fully equipped, aircraft rather than install modern

electronic equipment on their older planes.

Western Europe

Transfers to Western European countries totaled \$1.0 billion in 1974, up from \$0.6 billion in 1973. The rise was mainly due to increased transfers of aircraft to Greece and Turkey. Previously, military transfers to these two countries had been minimal, as they had been primarily grant aid recipients. Shipments to Germany increased \$0.1 billion to \$0.4 billion, due to stepped-up deliveries of F-4 aircraft associated with the U.S.-German offset agreement for fiscal years 1973 and 1974.

Middle East

Military transfers to Iran, Saudi Arabia, and Israel combined were \$0.4 billion in 1970; by 1974, deliveries had increased to \$1.5 billion.

Transfers of military goods and services to Iran were \$0.6 billion in 1974, almost 80 percent higher than in the previous year. Iran, aided by increased petroleum revenues, has undertaken an ambitious program of military modernization, resulting in a large rise in purchases of U.S. military weaponry and

Table 3.—Transfers Under U.S. Military Agency Sales Contracts, by Major Country

| | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 | 1972 | 1973 | 1974 ^p |
|------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Total ¹ | 330 | 329 | 1,150 | 1,392 | 1,512 | 1,478 | 1,912 | 1,154 | 2,354 | 2,966 |
| Western Europe..... | 516 | 549 | 781 | 775 | 860 | 596 | 928 | 457 | 585 | 995 |
| NATO Europe..... | 479 | 526 | 738 | 748 | 803 | 544 | 880 | 398 | 536 | 954 |
| Belgium/Luxembourg..... | 15 | 13 | 9 | 9 | 8 | 10 | 11 | 7 | 5 | 8 |
| Denmark/Greenland..... | 4 | 8 | 8 | 11 | 11 | 9 | 10 | 11 | 10 | 20 |
| France..... | 70 | 26 | 30 | 32 | 18 | 8 | 9 | 5 | 4 | 7 |
| Germany..... | 253 | 302 | 341 | 231 | 292 | 194 | 589 | 211 | 316 | 445 |
| Greece..... | 6 | 1 | 4 | 7 | 12 | 21 | 32 | 23 | 44 | 181 |
| Italy..... | 52 | 50 | 32 | 69 | 68 | 49 | 55 | 35 | 25 | 32 |
| Netherlands..... | 7 | 17 | 15 | 22 | 9 | 10 | 11 | 15 | 20 | 34 |
| Norway..... | 5 | 19 | 22 | 33 | 53 | 29 | 16 | 15 | 16 | 15 |
| Turkey..... | 1 | 1 | 2 | 1 | (*) | 4 | 2 | 4 | 10 | 103 |
| United Kingdom..... | 56 | 78 | 238 | 287 | 290 | 175 | 112 | 55 | 69 | 76 |
| Other NATO ² | 10 | 11 | 37 | 46 | 42 | 35 | 33 | 17 | 17 | 33 |
| Other and unallocated..... | 37 | 23 | 43 | 27 | 57 | 52 | 48 | 59 | 49 | 41 |
| Canada..... | 60 | 40 | 52 | 39 | 45 | 35 | 75 | 37 | 71 | 74 |
| Latin American Republics and other Western Hemisphere..... | 31 | 22 | 27 | 63 | 29 | 41 | 36 | 54 | 63 | 82 |
| Australia, New Zealand, and South Africa..... | 96 | 67 | 132 | 179 | 103 | 168 | 51 | 59 | 189 | 70 |
| Other countries..... | 127 | 151 | 158 | 336 | 475 | 638 | 822 | 547 | 1,446 | 1,745 |
| Iran..... | 31 | 64 | 34 | 86 | 184 | 125 | 259 | 140 | 337 | 604 |
| Israel..... | 16 | 4 | 8 | 53 | 121 | 301 | 343 | 220 | 805 | 641 |
| Japan..... | 31 | 24 | 38 | 31 | 18 | 25 | 42 | ³ 41 | ³ 47 | ³ 48 |
| Jordan..... | 11 | 18 | 11 | 22 | 47 | 35 | 18 | 5 | 10 | 9 |
| Saudi Arabia..... | 10 | 16 | 17 | 57 | 22 | 14 | 25 | 55 | 135 | 235 |
| Taiwan..... | 1 | 2 | 9 | 13 | 17 | 62 | 57 | 55 | 65 | 86 |
| Other and unallocated..... | ³ 27 | ³ 23 | ³ 41 | ³ 74 | ³ 66 | ³ 76 | ³ 78 | 31 | 47 | 122 |

* Less than \$500,000.

^p Preliminary.

1. For quarterly data see line 3, table 2, of the quarterly U.S. balance of payments presentations.

2. Includes Iceland, Portugal/Azores, and transfers to the NATO agencies.

3. Includes Ryukyu Islands. See note 3, table 2.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, from information made available by operating agencies.

associated services. Included in these purchases are supersonic fighter aircraft such as the advanced F-14, missile and missile systems, naval vessels, and a wide variety of other sophisticated weaponry. Similarly, Saudi Arabia increased its purchases of U.S. military equipment and services; transfers increased from \$0.1 billion in 1973 to \$0.2 billion in 1974.

Deliveries to Israel, on the other hand, dropped \$0.2 billion to \$0.6 billion in 1974. This decline followed a quadrupling to a record \$0.8 billion in 1973, largely associated with extraordinary U.S. arms shipments in the fourth quarter. After the October 1973 conflict, the United States initiated a program to resupply and restrengthen the Israeli armed forces; from October 1, 1973, to December 31, 1974, the United States transferred military goods and services totaling \$1.3 billion to Israel, of which \$0.9 billion represented emergency deliveries financed under the Emergency Security Act of 1973. (For a description of the treatment of the shipments under this Act in the U.S. balance of payments statistics and in the national income and product accounts, see the technical note at the end.)

Other countries

Military transfers to other countries were generally higher than in 1973. Only deliveries to Australia were significantly lower, dropping from \$0.2 billion in 1973 to \$0.1 billion in 1974 due to completed deliveries of F-111 aircraft. Transfers to Latin American countries increased somewhat as a result of a higher level of credit provided to certain countries by the Department of Defense. Transfers to Taiwan also increased. Since 1970, Taiwan has purchased increasingly larger portions of its defense requirements under the FMS credit program in contrast to earlier years when it was almost solely a grant recipient.

Increased FMS orders

Future transfers under U.S. military agency sales programs will probably

exceed recent levels by substantial amounts. Since mid-1973, an unprecedented amount of FMS contracts has been negotiated with foreign governments, particularly petroleum-producing countries. According to the Department of Defense, FMS orders totaled over \$8 billion in fiscal year 1974 alone, more than twice those in any previous year, and indications are that they will be equally as high in fiscal year 1975. These orders, in large part, have not yet resulted in actual transfers; because of production lead times, deliveries will extend over several years.

Technical Note

In October 1973, the United States began emergency deliveries of large quantities of military goods and services to Israel. These goods and services were ordered by Israel under the Foreign Military Sales Act, on short-term credit payment terms of up to 120 days after delivery. Such deliveries were estimated to have totaled \$0.6 billion in the fourth quarter of 1973 and \$0.3 billion in 1974.

Because the Middle East conflict created needs exceeding Israel's capacity to meet these short-term payment commitments, legislation was enacted by the U.S. Congress authorizing and appropriating over \$2 billion for long-term foreign military sales credits and other emergency assistance to Israel. Under this legislation, the President later determined that \$1.5 billion of these funds would be used to release Israel from its contractual liabilities to pay for the military goods and services ordered under the Foreign Military Sales Act.

In the U.S. balance of payments statistics, the emergency deliveries to Israel were recorded as transfers under U.S. military agency sales contracts and entries for the financing of these deliveries were made in the account for short-term assets of the U.S. Gov-

ernment. As U.S. funds were disbursed from the appropriation to release Israel from its contractual liabilities, they were recorded as U.S. Government grants and were offset by a reduction in U.S. Government short-term assets. (See SURVEY, June 1974 for a further description of entries in quarterly balance of payments presentations.)

In the national income and product accounts, these deliveries were treated as military grants: they were included in defense purchases when initially acquired by the U.S. Government and their subsequent transfer was not reflected in the national income and product accounts.

(Continued from page 20)

local service-type industries grew at below-average rates.

States with large gains

Nonfarm income was up 25 percent in Alaska and 12 to 15 percent in 6 other States: Idaho, Wyoming, North Dakota, West Virginia, New Mexico, and South Dakota. A sharply higher demand for domestically produced energy was the principal cause of these large gains. In Alaska, Wyoming, West Virginia, and New Mexico, mining payrolls rose markedly. In Alaska, contract construction payrolls surged as work started on the oil pipeline.

In the seven fast-growing States, construction advanced rapidly and, except in South Dakota, so did manufacturing. As a result of the advances made in these basic (export) industries, gains in most local-service industries were also strong.

Twelve of the 16 States where nonfarm income expanded rapidly in the 1969-73 period continued to grow through the fourth quarter of 1974 at rates that were at least moderately above the national rate. In contrast, income grew somewhat more slowly than the national rate in Hawaii, Mississippi, and Colorado and much more slowly in North Carolina.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1973 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$5.15) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1969 through 1972 (1962-72 for major quarterly series), annually, 1947-72; for selected series, monthly or quarterly, 1947-72 (where available). Series added or significantly revised after the 1973 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1972 issued too late for inclusion in the 1973 volume appear in the monthly SURVEY beginning with the August 1973 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1973 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1974 | 1972 | | | | 1973 | | | | 1974 | | | | 1975 |
|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------|------|------|----|-----|----|------|----|-----|----|------|----|-----|----|------|
| | Annual total | | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I* |
| | Seasonally adjusted quarterly totals at annual rates | | | | | | | | | | | | | | | |

GENERAL BUSINESS INDICATORS—Quarterly Series

| NATIONAL INCOME AND PRODUCT† | | | | | | | | | | | | | | | | |
|-------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Gross national product, total†.....bil. \$.. | 1,158.0 | 1,294.9 | 1,397.4 | 1,115.0 | 1,143.0 | 1,169.3 | 1,204.7 | 1,248.9 | 1,277.9 | 1,308.9 | 1,344.0 | 1,358.8 | 1,383.8 | 1,416.3 | 1,430.9 | 1,419.2 |
| Personal consumption expenditures, total...do.... | 729.0 | 805.2 | 876.7 | 701.5 | 720.6 | 736.8 | 757.2 | 781.7 | 799.0 | 816.3 | 823.9 | 840.6 | 869.1 | 901.3 | 895.8 | 916.3 |
| Durable goods, total ♀.....do.... | 118.4 | 130.3 | 127.5 | 112.1 | 116.2 | 121.2 | 124.3 | 132.4 | 132.1 | 132.4 | 124.3 | 123.9 | 129.5 | 136.1 | 120.7 | 125.5 |
| Automobiles and parts.....do.... | 53.1 | 57.5 | 49.7 | 49.4 | 51.5 | 55.3 | 56.4 | 60.4 | 59.2 | 59.3 | 51.2 | 48.0 | 50.6 | 56.2 | 47.0 | 47.0 |
| Furniture and household equipment.....do.... | 48.7 | 55.0 | 58.8 | 47.1 | 47.9 | 49.3 | 50.7 | 54.3 | 54.9 | 55.5 | 55.4 | 57.5 | 59.5 | 60.4 | 57.8 | 58.3 |
| Nondurable goods, total ♀.....do.... | 299.7 | 338.0 | 380.2 | 288.4 | 297.4 | 302.0 | 310.9 | 323.3 | 332.7 | 343.8 | 352.1 | 364.4 | 375.8 | 389.0 | 391.7 | 399.3 |
| Clothing and shoes.....do.... | 63.0 | 70.2 | 74.1 | 60.0 | 62.5 | 63.7 | 66.0 | 69.1 | 70.1 | 70.6 | 70.9 | 72.8 | 74.4 | 75.7 | 73.7 | 76.1 |
| Food and beverages.....do.... | 143.7 | 165.1 | 187.7 | 139.3 | 142.4 | 144.7 | 148.5 | 155.9 | 160.9 | 169.1 | 174.5 | 180.1 | 183.5 | 191.3 | 196.0 | 202.1 |
| Gasoline and oil.....do.... | 25.0 | 28.3 | 35.9 | 24.6 | 24.5 | 25.1 | 25.8 | 26.8 | 28.0 | 28.7 | 29.8 | 31.5 | 36.8 | 37.9 | 37.5 | 38.3 |
| Services, total ♀.....do.... | 310.9 | 336.9 | 369.0 | 301.0 | 307.0 | 313.6 | 322.0 | 325.9 | 334.2 | 340.1 | 347.4 | 352.4 | 363.8 | 376.2 | 383.5 | 391.5 |
| Household operation.....do.... | 43.3 | 47.3 | 52.9 | 41.2 | 42.6 | 43.9 | 45.5 | 45.6 | 46.6 | 48.3 | 48.7 | 49.2 | 51.7 | 54.6 | 56.0 | 56.5 |
| Housing.....do.... | 107.9 | 116.4 | 126.4 | 105.1 | 106.9 | 108.9 | 110.7 | 113.1 | 115.6 | 117.0 | 119.7 | 122.2 | 124.9 | 127.7 | 130.9 | 134.2 |
| Transportation.....do.... | 21.8 | 23.4 | 26.1 | 21.5 | 21.6 | 21.9 | 22.3 | 22.8 | 23.1 | 23.6 | 24.1 | 25.0 | 25.6 | 26.5 | 27.1 | 28.2 |
| Gross private domestic investment, total...do.... | 179.3 | 209.4 | 209.4 | 169.4 | 175.5 | 182.1 | 190.2 | 199.0 | 205.1 | 209.0 | 224.5 | 210.5 | 211.8 | 205.8 | 209.4 | 164.6 |
| Fixed investment.....do.... | 170.8 | 194.0 | 195.2 | 164.5 | 167.6 | 171.9 | 179.2 | 189.0 | 194.4 | 197.1 | 195.5 | 193.6 | 198.3 | 197.1 | 191.6 | 182.6 |
| Nonresidential.....do.... | 116.8 | 136.8 | 149.2 | 112.7 | 114.7 | 117.5 | 122.5 | 130.5 | 135.6 | 139.0 | 141.9 | 145.2 | 149.4 | 150.9 | 151.2 | 147.4 |
| Structures.....do.... | 41.1 | 47.0 | 52.0 | 40.7 | 41.0 | 40.6 | 42.2 | 44.6 | 46.2 | 47.9 | 49.3 | 51.3 | 52.2 | 51.0 | 53.7 | 52.8 |
| Producers' durable equipment.....do.... | 75.7 | 89.8 | 97.1 | 72.0 | 73.7 | 76.8 | 80.3 | 85.9 | 89.4 | 91.1 | 92.6 | 93.9 | 97.2 | 99.9 | 97.5 | 94.6 |
| Residential structures.....do.... | 54.0 | 57.2 | 46.0 | 51.8 | 52.9 | 54.5 | 56.7 | 58.5 | 58.7 | 58.1 | 53.6 | 48.4 | 48.8 | 46.2 | 40.4 | 35.2 |
| Nonfarm.....do.... | 53.4 | 56.7 | 45.2 | 51.2 | 52.3 | 53.9 | 56.2 | 58.0 | 58.4 | 57.6 | 53.0 | 47.8 | 48.0 | 45.4 | 39.7 | 34.7 |
| Change in business inventories.....do.... | 8.5 | 15.4 | 14.2 | 5.0 | 8.0 | 10.2 | 11.0 | 10.0 | 10.7 | 11.8 | 28.9 | 16.9 | 13.5 | 8.7 | 17.8 | -18.0 |
| Nonfarm.....do.... | 7.8 | 11.4 | 11.9 | 4.1 | 7.0 | 9.6 | 10.4 | 6.5 | 7.7 | 7.4 | 24.0 | 13.1 | 10.4 | 6.6 | 17.5 | -16.6 |
| Net exports of goods and services.....do.... | -6.0 | 3.9 | 2.1 | -7.1 | -6.9 | -4.8 | -5.3 | -8 | .5 | 6.7 | 9.3 | 11.3 | -1.5 | -3.1 | 1.9 | 5.4 |
| Exports.....do.... | 72.4 | 100.4 | 140.2 | 69.1 | 68.8 | 73.3 | 78.5 | 88.8 | 95.4 | 103.7 | 113.6 | 131.2 | 138.5 | 143.6 | 147.5 | 143.5 |
| Imports.....do.... | 78.4 | 96.4 | 138.1 | 76.1 | 75.7 | 78.1 | 83.8 | 89.5 | 94.9 | 96.9 | 104.3 | 119.9 | 140.0 | 146.7 | 145.7 | 138.1 |
| Govt. purchases of goods and services, total...do.... | 255.7 | 276.4 | 309.2 | 251.1 | 253.8 | 255.1 | 262.6 | 269.0 | 273.3 | 276.9 | 286.4 | 296.3 | 304.4 | 312.3 | 323.8 | 332.8 |
| Federal.....do.... | 104.9 | 106.6 | 116.9 | 105.6 | 105.9 | 102.7 | 105.2 | 106.4 | 106.2 | 105.3 | 108.4 | 111.5 | 114.3 | 117.2 | 124.5 | 127.7 |
| National defense.....do.... | 74.8 | 74.4 | 78.7 | 75.9 | 75.9 | 72.6 | 74.7 | 75.0 | 74.0 | 73.3 | 75.3 | 75.8 | 76.6 | 78.4 | 84.0 | 85.2 |
| State and local.....do.... | 150.8 | 169.8 | 192.3 | 145.5 | 147.9 | 152.4 | 157.4 | 162.6 | 167.1 | 171.6 | 177.9 | 184.8 | 190.1 | 195.1 | 199.3 | 205.1 |
| By major type of product:† | | | | | | | | | | | | | | | | |
| Final sales, total.....do.... | 1,149.5 | 1,279.6 | 1,383.2 | 1,110.0 | 1,135.1 | 1,159.1 | 1,193.7 | 1,238.9 | 1,267.2 | 1,297.0 | 1,315.1 | 1,341.9 | 1,370.3 | 1,407.6 | 1,413.1 | 1,437.1 |
| Goods, total.....do.... | 535.2 | 607.3 | 656.1 | 514.3 | 529.4 | 541.0 | 556.2 | 585.8 | 600.9 | 618.0 | 624.7 | 635.0 | 651.3 | 673.0 | 664.8 | 682.9 |
| Durable goods.....do.... | 214.3 | 240.9 | 249.2 | 204.6 | 210.6 | 218.3 | 223.6 | 237.8 | 241.2 | 243.9 | 240.6 | 242.3 | 248.5 | 259.8 | 246.2 | 251.7 |
| Nondurable goods.....do.... | 321.0 | 366.5 | 406.9 | 309.7 | 318.9 | 322.7 | 332.6 | 347.9 | 359.7 | 374.2 | 384.1 | 392.8 | 402.9 | 413.2 | 418.6 | 431.2 |
| Services.....do.... | 488.1 | 534.4 | 590.3 | 472.1 | 481.5 | 492.4 | 506.5 | 516.0 | 528.3 | 540.2 | 553.2 | 569.7 | 579.2 | 597.8 | 614.5 | 625.5 |
| Structures.....do.... | 126.1 | 137.8 | 136.8 | 123.6 | 124.1 | 125.6 | 130.9 | 137.1 | 138.0 | 138.8 | 137.2 | 137.1 | 139.7 | 136.7 | 133.9 | 128.7 |
| Change in business inventories.....do.... | 8.5 | 15.4 | 14.2 | 5.0 | 8.0 | 10.2 | 11.0 | 10.0 | 10.7 | 11.8 | 28.9 | 16.9 | 13.5 | 8.7 | 17.8 | -18.0 |
| Durable goods.....do.... | 7.1 | 9.4 | 7.7 | 2.7 | 5.8 | 6.8 | 13.2 | 6.1 | 7.7 | 9.0 | 14.8 | 8.7 | -1.8 | 5.7 | 18.3 | -11.2 |
| Nondurable goods.....do.... | 1.4 | 6.0 | 6.5 | 2.2 | 2.2 | 3.4 | -2.2 | 3.9 | 3.0 | 2.9 | 14.1 | 8.2 | 15.4 | 3.0 | -5 | -6.8 |
| GNP in constant (1958) dollars† | | | | | | | | | | | | | | | | |
| Gross national product, total†.....bil. \$.. | 792.5 | 839.2 | 821.2 | 770.9 | 786.6 | 798.1 | 814.2 | 832.8 | 837.4 | 840.8 | 845.7 | 830.5 | 827.1 | 823.1 | 804.0 | 782.3 |
| Personal consumption expenditures, total...do.... | 527.3 | 552.1 | 539.5 | 512.8 | 523.2 | 531.2 | 542.2 | 552.9 | 553.7 | 555.4 | 546.3 | 539.7 | 542.7 | 547.2 | 528.2 | 532.3 |
| Durable goods.....do.... | 104.9 | 113.6 | 103.1 | 99.8 | 103.0 | 106.8 | 110.1 | 117.2 | 115.7 | 114.3 | 107.2 | 105.2 | 106.8 | 107.8 | 92.8 | 95.8 |
| Nondurable goods.....do.... | 220.2 | 228.6 | 223.7 | 214.4 | 219.8 | 221.3 | 225.4 | 228.7 | 230.0 | 227.4 | 223.9 | 223.6 | 225.8 | 221.4 | 222.7 | |
| Services.....do.... | 202.2 | 209.9 | 212.6 | 198.6 | 200.4 | 203.0 | 206.6 | 207.1 | 209.7 | 211.2 | 211.7 | 210.6 | 212.2 | 213.7 | 214.1 | 213.8 |
| Gross private domestic investment, total...do.... | 125.0 | 138.1 | 126.7 | 119.4 | 123.2 | 126.6 | 130.9 | 134.4 | 136.3 | 135.8 | 145.8 | 133.3 | 130.3 | 122.7 | 120.5 | 90.6 |
| Fixed investment.....do.... | 118.0 | 127.3 | 118.0 | 115.2 | 116.6 | 118.1 | 122.0 | 127.1 | 128.4 | 127.7 | 125.8 | 122.7 | 122.2 | 117.7 | 109.6 | 101.6 |
| Nonresidential.....do.... | 83.7 | 94.4 | 94.0 | 81.3 | 82.4 | 83.8 | 87.2 | 92.2 | 94.3 | 95.1 | 96.0 | 96.3 | 96.5 | 94.1 | 89.2 | 84.1 |
| Residential structures.....do.... | 34.3 | 32.9 | 24.0 | 33.8 | 34.2 | 34.3 | 34.8 | 35.0 | 34.1 | 32.6 | 29.8 | 26.4 | 25.7 | 23.6 | 20.4 | 17.5 |
| Change in business inventories.....do.... | 7.0 | 10.8 | 8.7 | 4.2 | 6.6 | 8.5 | 8.8 | 7.3 | 7.8 | 8.0 | 20.0 | 10.6 | 8.2 | 5.0 | 10.9 | -11.0 |
| Net exports of goods and services.....do.... | -3.0 | 4.6 | 9.0 | -4.9 | -3.6 | -1.4 | -1.9 | 1.4 | 3.5 | 5.8 | 7.9 | 11.5 | 8.2 | 7.3 | 9.1 | 11.0 |
| Govt. purchases of goods and services, total...do.... | 143.1 | 144.4 | 146.0 | 143.8 | 143.8 | 141.8 | 143.0 | 144.1 | 143.9 | 143.7 | 145.7 | 146.0 | 145.8 | 145.9 | 146.3 | 148.3 |
| Federal.....do.... | 61.0 | 57.3 | 56.5 | 62.9 | 62.5 | 59.5 | 59.2 | 58.9 | 57.7 | 56.2 | 56.4 | 56.3 | 56.3 | 56.5 | 57.0 | 58.0 |
| State and local.....do.... | 82.1 | 87.0 | 89.5 | 80.9 | 81.3 | 82.4 | 83.8 | 85.2 | 86.2 | 87.5 | 89.3 | 89.7 | 89.5 | 89.4 | 89.3 | 90.3 |

* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1971 (see p. 11 ff. of the July 1974 SURVEY);

revisions prior to May 1973 for personal income appear on pp. 22-23 of the July 1974 SURVEY. † Includes data not shown separately.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1974 | 1972 | | | 1973 | | | | 1974 | | | | 1975 | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------|---------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|----------------|--------|
| | Annual total | | | II | III | IV | I | II | III | IV | I | II | III | IV | I ^p | II |
| | | | | | | | | | | | | | | | | |
| GENERAL BUSINESS INDICATORS—Quarterly Series—Continued | | | | | | | | | | | | | | | | |
| NATIONAL INCOME AND PRODUCT—Con. | | | | | | | | | | | | | | | | |
| <i>Quarterly Data Seasonally Adjusted at Annual Rates</i> | | | | | | | | | | | | | | | | |
| Implicit price deflators:† | | | | | | | | | | | | | | | | |
| Gross national product.....Index, 1958=100.. | 146.12 | 154.31 | 170.18 | 145.31 | 146.50 | 147.96 | 149.95 | 152.61 | 155.67 | 158.93 | 163.61 | 167.31 | 172.07 | 177.97 | 181.41 | ----- |
| Personal consumption expenditures.....do..... | 138.2 | 145.9 | 162.5 | 137.7 | 138.7 | 139.7 | 141.4 | 144.3 | 147.0 | 150.8 | 155.8 | 160.2 | 164.7 | 169.6 | 172.1 | ----- |
| Gross private domestic investment: | | | | | | | | | | | | | | | | |
| Fixed investment.....do..... | 144.8 | 152.4 | 165.3 | 143.8 | 145.6 | 146.9 | 148.7 | 151.4 | 154.3 | 155.4 | 157.8 | 162.3 | 167.5 | 174.9 | 179.7 | ----- |
| Nonresidential.....do..... | 139.6 | 144.9 | 158.7 | 139.3 | 140.2 | 140.5 | 141.7 | 143.9 | 146.1 | 147.9 | 150.7 | 154.9 | 160.4 | 169.6 | 175.3 | ----- |
| Residential structures.....do..... | 157.4 | 174.0 | 191.4 | 154.6 | 158.9 | 162.8 | 167.1 | 172.1 | 178.1 | 179.7 | 183.8 | 190.0 | 195.9 | 197.9 | 200.7 | ----- |
| Govt. purchases of goods and services.....do..... | 178.6 | 191.5 | 211.8 | 176.5 | 179.9 | 183.6 | 186.7 | 189.9 | 192.6 | 196.5 | 202.9 | 208.8 | 214.1 | 221.4 | 224.4 | ----- |
| National income, total†.....bil. \$.. | 946.5 | 1,065.6 | 1,142.5 | 932.5 | 954.3 | 987.0 | 1,027.6 | 1,051.2 | 1,077.3 | 1,106.3 | 1,118.8 | 1,130.2 | 1,155.5 | 1,165.4 | ----- | ----- |
| Compensation of employees, total.....do..... | 707.1 | 786.0 | 855.8 | 699.0 | 712.6 | 732.9 | 759.1 | 776.7 | 793.3 | 814.8 | 828.8 | 848.3 | 868.2 | 877.7 | 875.4 | ----- |
| Wages and salaries, total.....do..... | 626.8 | 691.6 | 750.7 | 619.7 | 631.2 | 649.6 | 667.6 | 683.6 | 698.2 | 717.0 | 727.6 | 744.6 | 761.5 | 769.2 | 764.9 | ----- |
| Private.....do..... | 491.4 | 545.1 | 592.4 | 486.7 | 495.3 | 508.7 | 525.0 | 538.7 | 550.8 | 565.8 | 573.8 | 588.3 | 602.5 | 605.1 | 597.2 | ----- |
| Military.....do..... | 20.5 | 20.6 | 21.2 | 20.1 | 19.9 | 21.2 | 20.8 | 20.3 | 20.2 | 21.0 | 21.0 | 20.9 | 20.8 | 22.0 | 22.0 | ----- |
| Government civilian.....do..... | 114.8 | 126.0 | 137.1 | 113.0 | 116.0 | 119.7 | 121.9 | 124.5 | 127.2 | 130.2 | 132.8 | 135.4 | 138.2 | 142.1 | 145.7 | ----- |
| Supplements to wages and salaries.....do..... | 80.3 | 94.4 | 105.1 | 79.3 | 81.4 | 83.4 | 91.5 | 93.1 | 95.1 | 97.7 | 101.2 | 103.7 | 106.7 | 108.6 | 110.5 | ----- |
| Proprietors' income, total ^q.....do..... | 75.9 | 96.1 | 93.0 | 74.6 | 75.8 | 80.1 | 89.1 | 92.8 | 99.3 | 103.2 | 98.4 | 89.9 | 92.1 | 91.6 | 85.0 | ----- |
| Business and professional ^q.....do..... | 54.9 | 57.6 | 61.2 | 54.3 | 55.5 | 56.1 | 57.0 | 57.1 | 57.7 | 58.4 | 59.3 | 60.7 | 62.3 | 62.5 | 62.8 | ----- |
| Farm.....do..... | 21.0 | 38.5 | 31.8 | 20.3 | 20.3 | 24.0 | 32.1 | 35.6 | 41.5 | 44.9 | 39.1 | 29.1 | 29.8 | 29.1 | 22.2 | ----- |
| Rental income of persons.....do..... | 25.9 | 26.1 | 26.5 | 24.4 | 26.8 | 26.7 | 26.3 | 25.7 | 26.2 | 26.4 | 26.4 | 26.3 | 26.6 | 26.8 | 27.0 | ----- |
| Corporate profits and inventory valuation adjustment, total.....bil. \$.. | 92.2 | 105.1 | 105.6 | 89.5 | 92.9 | 99.8 | 103.9 | 105.0 | 105.2 | 106.4 | 107.7 | 105.6 | 105.8 | 103.4 | ----- | ----- |
| By broad industry groups: | | | | | | | | | | | | | | | | |
| Financial institutions.....do..... | 17.6 | 19.6 | 20.8 | 17.4 | 17.8 | 18.3 | 18.7 | 19.4 | 19.8 | 20.4 | 20.8 | 20.7 | 20.7 | 20.9 | ----- | ----- |
| Nonfinancial corporations, total.....do..... | 74.5 | 85.5 | 84.9 | 72.1 | 75.1 | 81.5 | 85.2 | 85.6 | 85.4 | 86.0 | 87.0 | 84.9 | 85.1 | 82.5 | ----- | ----- |
| Manufacturing, total.....do..... | 40.8 | 47.6 | 47.0 | 39.6 | 40.8 | 45.1 | 48.6 | 48.4 | 47.1 | 46.4 | 46.2 | 46.8 | 48.6 | 46.3 | ----- | ----- |
| Nondurable goods industries.....do..... | 19.0 | 21.5 | 30.0 | 18.1 | 19.4 | 20.0 | 20.9 | 21.5 | 21.4 | 22.1 | 26.9 | 29.7 | 33.3 | 30.1 | ----- | ----- |
| Durable goods industries.....do..... | 21.8 | 26.1 | 17.0 | 21.5 | 21.4 | 25.1 | 27.6 | 26.9 | 25.7 | 24.3 | 19.3 | 17.1 | 15.3 | 16.2 | ----- | ----- |
| Transportation, communication, and public utilities.....bil. \$.. | 9.2 | 9.2 | 7.8 | 8.9 | 9.5 | 9.9 | 9.4 | 8.8 | 9.5 | 9.2 | 7.1 | 8.0 | 8.6 | 7.5 | ----- | ----- |
| All other industries.....do..... | 24.6 | 28.7 | 30.1 | 23.6 | 24.8 | 26.6 | 27.2 | 28.4 | 28.8 | 30.3 | 33.7 | 30.1 | 28.0 | 28.7 | ----- | ----- |
| Corporate profits before tax, total.....do..... | 99.2 | 122.7 | 140.7 | 96.0 | 100.2 | 108.2 | 120.4 | 124.9 | 122.7 | 122.7 | 135.4 | 139.0 | 157.0 | 131.5 | ----- | ----- |
| Corporate profits tax liability.....do..... | 41.5 | 49.8 | 55.7 | 40.3 | 41.8 | 45.2 | 48.9 | 50.9 | 49.9 | 49.5 | 52.2 | 55.9 | 62.7 | 52.0 | ----- | ----- |
| Corporate profits after tax.....do..... | 57.7 | 72.9 | 85.0 | 55.7 | 58.4 | 63.1 | 71.5 | 74.0 | 72.9 | 73.2 | 83.2 | 83.1 | 94.3 | 79.5 | ----- | ----- |
| Dividends.....do..... | 27.3 | 29.6 | 32.7 | 27.1 | 27.8 | 28.2 | 28.7 | 29.1 | 29.8 | 30.7 | 31.6 | 32.5 | 33.2 | 33.3 | 33.7 | ----- |
| Undistributed profits.....do..... | 30.3 | 43.3 | 52.4 | 28.6 | 30.6 | 34.9 | 42.8 | 44.9 | 43.1 | 42.5 | 51.6 | 50.5 | 61.1 | 46.2 | ----- | ----- |
| Inventory valuation adjustment.....do..... | -7.0 | -17.6 | -35.1 | -6.5 | -7.3 | -8.4 | -16.5 | -20.0 | -17.5 | -16.3 | -27.7 | -33.4 | -51.2 | -28.1 | -6.2 | ----- |
| Net interest.....do..... | 45.6 | 52.3 | 61.6 | 44.9 | 46.2 | 47.5 | 49.2 | 51.1 | 53.2 | 55.5 | 57.5 | 60.1 | 62.8 | 65.9 | 68.8 | ----- |
| DISPOSITION OF PERSONAL INCOME† | | | | | | | | | | | | | | | | |
| <i>Quarterly Data Seasonally Adjusted at Annual Rates</i> | | | | | | | | | | | | | | | | |
| Personal income, total.....bil. \$.. | 944.9 | 1,055.0 | 1,150.5 | 930.9 | 950.3 | 985.0 | 1,013.6 | 1,039.2 | 1,068.0 | 1,099.3 | 1,112.5 | 1,134.6 | 1,168.2 | 1,186.9 | 1,193.0 | ----- |
| Less: Personal tax and nontax payments.....do..... | 142.4 | 151.3 | 170.8 | 140.9 | 143.1 | 147.0 | 144.1 | 147.2 | 154.2 | 159.9 | 161.9 | 168.2 | 175.1 | 178.1 | 175.7 | ----- |
| Equals: Disposable personal income.....do..... | 802.5 | 903.7 | 979.7 | 790.0 | 807.2 | 838.1 | 869.5 | 892.1 | 913.9 | 939.4 | 950.6 | 966.5 | 993.1 | 1,008.8 | 1,017.4 | ----- |
| Less: Personal outlays ^q.....do..... | 749.9 | 829.4 | 902.7 | 741.1 | 757.9 | 779.2 | 804.2 | 822.5 | 840.7 | 850.1 | 866.2 | 894.9 | 927.6 | 942.5 | 942.5 | ----- |
| Equals: Personal savings ^q.....do..... | 52.6 | 74.4 | 77.0 | 49.0 | 49.3 | 58.9 | 65.3 | 69.6 | 73.2 | 89.3 | 84.4 | 71.5 | 65.5 | 66.5 | 74.8 | ----- |
| NEW PLANT AND EQUIPMENT EXPENDITURES | | | | | | | | | | | | | | | | |
| <i>Unadjusted quarterly or annual totals:</i> | | | | | | | | | | | | | | | | |
| All Industries.....bil. \$.. | 88.44 | 99.74 | 112.40 | 22.01 | 21.86 | 25.20 | 21.50 | 24.73 | 25.04 | 28.48 | 24.10 | 28.16 | 28.23 | 31.92 | 25.33 | 28.67 |
| Manufacturing.....do..... | 31.35 | 38.01 | 46.01 | 7.63 | 7.74 | 9.38 | 7.80 | 9.16 | 9.62 | 11.43 | 9.49 | 11.27 | 11.62 | 13.63 | 10.46 | 11.87 |
| Durable goods industries [†]do..... | 15.64 | 19.25 | 22.62 | 3.71 | 3.86 | 4.77 | 3.92 | 4.65 | 4.84 | 5.84 | 4.74 | 5.59 | 5.65 | 6.64 | 4.87 | 5.32 |
| Nondurable goods industries [†]do..... | 15.72 | 18.76 | 23.39 | 3.92 | 3.87 | 4.61 | 3.88 | 4.51 | 4.78 | 5.59 | 4.75 | 5.69 | 5.96 | 6.99 | 5.60 | 6.55 |
| Nonmanufacturing.....do..... | 57.09 | 61.73 | 66.39 | 14.38 | 14.12 | 15.83 | 13.69 | 15.57 | 16.42 | 17.05 | 14.61 | 16.89 | 16.61 | 18.29 | 14.87 | 16.80 |
| Mining.....do..... | 2.42 | 2.74 | 3.18 | .61 | .69 | .63 | .63 | .71 | .69 | .71 | .68 | .78 | .80 | .91 | .87 | .93 |
| Railroad.....do..... | 1.80 | 1.96 | 2.54 | .48 | .38 | .47 | .46 | .46 | .48 | .56 | .50 | .64 | .64 | .78 | .66 | .80 |
| Air transportation.....do..... | 2.46 | 2.41 | 2.00 | .73 | .61 | .63 | .62 | .72 | .67 | .60 | .47 | .61 | .43 | .48 | .46 | .60 |
| Other transportation.....do..... | 1.46 | 1.66 | 2.12 | .39 | .35 | .40 | .32 | .43 | .44 | .47 | .34 | .49 | .58 | .71 | .53 | .61 |
| Public utilities.....do..... | 17.00 | 18.71 | 20.55 | 4.24 | 4.39 | 4.74 | 3.95 | 4.59 | 4.82 | 5.36 | 4.38 | 5.30 | 5.20 | 5.67 | 4.37 | 5.08 |
| Electric.....do..... | 14.43 | 15.94 | 17.63 | 3.61 | 3.67 | 4.01 | 3.45 | 3.91 | 4.04 | 4.54 | 3.85 | 4.56 | 4.42 | 4.80 | 3.81 | 4.32 |
| Gas and other.....do..... | 2.52 | 2.76 | 2.92 | .62 | .72 | .73 | .50 | .68 | .77 | .82 | .52 | .75 | .78 | .87 | .56 | .76 |
| Communication.....do..... | 11.89 | 12.85 | 13.96 | 2.95 | 2.84 | 3.39 | 2.87 | 3.27 | 3.19 | 3.53 | 3.19 | 3.60 | 3.39 | 3.78 | ----- | ----- |
| Commercial and other.....do..... | 20.07 | 21.40 | 22.05 | 4.98 | 4.97 | 5.57 | 4.94 | 5.40 | 5.24 | 5.83 | 5.05 | 5.46 | 5.57 | 5.97 | 27.98 | 28.77 |
| Seas. adj. qtrly. totals at annual rates: | | | | | | | | | | | | | | | | |
| All Industries.....do..... | | | | 87.12 | 87.67 | 91.94 | 96.19 | 97.76 | 100.90 | 103.74 | 107.27 | 111.40 | 113.99 | 116.22 | 113.22 | 113.83 |
| Manufacturing.....do..... | | | | 30.37 | 30.98 | 33.64 | 35.51 | 36.58 | 38.81 | 40.61 | 42.96 | 45.32 | 47.04 | 48.08 | 47.55 | 47.76 |
| Durable goods industries [†]do..... | | | | 14.77 | 15.67 | 16.86 | 17.88 | 18.64 | 19.73 | 20.48 | 21.43 | 22.50 | 23.08 | 23.28 | 22.04 | 21.44 |
| Nondurable goods industries [†]do..... | | | | 15.60 | 15.31 | 16.78 | 17.63 | 17.94 | 19.08 | 20.13 | 21.53 | 22.82 | 23.96 | 24.80 | 25.51 | 26.32 |
| Nonmanufacturing.....do..... | | | | 56.75 | 56.70 | 58.30 | 60.68 | 61.18 | 62.09 | 63.12 | 64.31 | 66.08 | 66.94 | 68.14 | 65.67 | 66.07 |
| Mining.....do..... | | | | 2.38 | 2.40 | 2.46 | 2.59 | 2.77 | 2.82 | 2.76 | 2.80 | 3.07 | 3.27 | 3.56 | 3.59 | 3.64 |
| Railroad.....do..... | | | | 1.88 | 1.50 | 1.71 | 2.11 | 1.75 | 1.95 | 2.05 | 2.10 | 2.42 | 2.68 | 3.05 | 2.83 | 3.05 |
| Air transportation.....do..... | | | | 2.89 | 2.67 | 2.33 | 2.21 | 2.72 | 2.49 | 2.20 | 2.13 | 2.21 | 1.84 | 1.81 | 2.06 | 2.15 |
| Other transportation.....do..... | | | | 1.53 | 1.41 | 1.42 | 1.53 | 1.62 | 1.79 | 1.73 | 1.63 | 1.84 | 2.16 | 2.71 | 2.67 | 2.63 |
| Public utilities.....do..... | | | | 16.60 | 17.01 | 17.53 | 18.38 | 18.08 | 18.58 | 19.80 | 20.12 | 20.97 | 20.16 | 20.93 | 20.14 | 20.10 |
| Electric.....do..... | | | | 14.32 | 14.62 | 14.67 | 15.40 | 15.55 | 16.00 | 16.72 | 17.12 | 18.10 | 17.47 | 17.76 | 16.93 | 17.17 |
| Gas and other.....do..... | | | | 2.27 | 2.38 | 2.86 | 2.98 | 2.52 | 2.58 | 3.08 | 3.00 | 2.87 | 2.68 | 3.17 | 3.21 | 2.92 |
| Communication.....do..... | | | | 11.59 | 11.56 | 12.63 | 12.34 | 12.70 | 13.12 | 13.24 | 13.83 | 13.94 | 14.01 | 14.04 | ----- | ----- |
| Commercial and other.....do..... | | | | 19.88 | 20.16 | 20.21 | 21.53 | 21.55 | 21.36 | 21.35 | 21.69 | 21.63 | 22.84 | 22.04 | 23.48 | 24.50 |

^r Revised. ^p Preliminary. ¹ Estimates (corrected for systematic biases) for Jan-Mar. and Apr.-June 1975 based on expected capital expenditures of business. Expected expenditures for the year 1975 appear on p. 17 of the March 1975 SURVEY. ² Includes communication. [†] See corresponding note on p. S-1. ^q Includes inventory valuation

adjustment. ^q Personal outlays comprise personal consumption expenditures, interest paid by consumers, and personal transfer payments to foreigners. [§] Personal saving is excess of disposable income over personal outlays. [†] Data for individual durable and nondurable goods industries components appear in the Mar., June, Sept., and Dec. issues of the SURVEY.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972 | 1973 | 1974 | 1971 | 1972 | | | | | 1973 | | | | 1974 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|------|------|------|---|----|-----|----|------|----|-----|----|------|-----|------|-----|
| | Annual total | | | | IV | I | II | III | IV | I | II | III | IV | I* | II* | III* | IV* |

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

| U.S. BALANCE OF INTERNATIONAL PAYMENTS ¹ | | | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------|---------|---------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Quarterly Data Are Seasonally Adjusted (Credits +; debits -) | | | | | | | | | | | | | | | | |
| Exports of goods and services (excl. transfers under military grants)..... mil. \$. | 72,418 | 100,975 | 142,647 | 15,496 | 17,265 | 17,212 | 18,323 | 19,618 | 22,193 | 23,847 | 25,922 | 29,012 | 33,067 | 35,046 | 36,766 | 37,768 |
| Merchandise, adjusted, excl. military..... do. | 48,768 | 70,277 | 97,081 | 9,563 | 11,655 | 11,534 | 12,357 | 13,222 | 15,230 | 16,679 | 18,152 | 20,216 | 22,212 | 23,921 | 24,731 | 26,217 |
| Transfers under U.S. military agency sales contracts..... mil. \$. | 1,154 | 2,354 | 2,966 | 419 | 326 | 281 | 252 | 295 | 342 | 446 | 520 | 1,046 | 666 | 651 | 805 | 844 |
| Receipts of income on U.S. investments abroad..... mil. \$. | 10,419 | 13,984 | 25,942 | 2,735 | 2,411 | 2,435 | 2,679 | 2,894 | 3,194 | 3,308 | 3,502 | 3,980 | 6,149 | 6,382 | 7,021 | 6,390 |
| Other services..... do. | 12,077 | 14,359 | 16,658 | 2,779 | 2,873 | 2,962 | 3,035 | 3,207 | 3,427 | 3,414 | 3,748 | 3,770 | 4,040 | 4,092 | 4,209 | 4,817 |
| Imports of goods and services..... do. | -78,427 | -96,649 | -139,456 | -16,356 | -19,028 | -18,984 | -19,517 | -20,948 | -22,378 | -23,731 | -24,263 | -26,276 | -30,251 | -35,252 | -37,013 | -36,942 |
| Merchandise, adjusted, excl. military..... do. | -55,754 | -69,806 | -102,962 | -11,116 | -13,482 | -13,329 | -13,953 | -14,990 | -16,184 | -17,042 | -17,574 | -19,006 | -22,387 | -25,595 | -27,205 | -27,775 |
| Direct defense expenditures..... do. | -4,759 | -4,620 | -5,065 | -1,236 | -1,222 | -1,242 | -1,109 | -1,185 | -1,175 | -1,209 | -1,067 | -1,169 | -1,166 | -1,319 | -1,278 | -1,302 |
| Payments of income of foreign investments in the U.S..... mil. \$. | -5,893 | -8,694 | -16,264 | -1,308 | -1,391 | -1,417 | -1,467 | -1,618 | -1,747 | -2,100 | -2,245 | -2,602 | -3,045 | -4,512 | -4,739 | -3,968 |
| Other services..... do. | -12,023 | -13,530 | -15,167 | -2,696 | -2,933 | -2,946 | -2,988 | -3,155 | -3,272 | -3,380 | -3,377 | -3,499 | -3,653 | -3,826 | -3,791 | -3,897 |
| Balance on goods and services, total..... do. | -6,009 | 4,327 | 3,191 | -860 | -1,763 | -1,722 | -1,194 | -1,330 | -185 | 116 | 1,659 | 2,736 | 2,816 | -206 | -247 | 826 |
| Merchandise, adjusted, excl. military..... do. | -6,986 | 471 | -5,881 | -1,553 | -1,827 | -1,795 | -1,596 | -1,768 | -954 | -363 | 578 | 1,210 | -175 | -1,674 | -2,474 | -1,558 |
| Unilateral transactions (excl. military grants), net mil. \$. | -3,797 | -3,876 | -7,215 | -981 | -990 | -954 | -958 | -896 | -761 | -1,056 | -897 | -1,164 | -2,951 | -1,902 | -1,228 | -1,136 |
| Balance on current account..... do. | -9,807 | 450 | -4,025 | -1,841 | -2,753 | -2,676 | -2,152 | -2,226 | -946 | -940 | 862 | 1,572 | -135 | -2,108 | -1,475 | -810 |
| Long-term capital, net: | | | | | | | | | | | | | | | | |
| U.S. Government..... do. | -1,330 | -1,539 | 1,043 | -544 | -309 | -105 | -370 | -544 | -371 | 94 | -398 | -862 | 1,350 | 584 | 3 | -895 |
| Private..... do. | -98 | 62 | -7,598 | 201 | -836 | 398 | -386 | 726 | 309 | -324 | 1,527 | -1,451 | 504 | -1,039 | -2,402 | -4,661 |
| Balance on current account and long-term capital mil. \$. | -11,235 | -1,026 | -10,580 | -2,184 | -3,898 | -2,383 | -2,908 | -2,044 | -1,008 | -1,170 | 1,891 | -741 | 1,719 | -2,563 | -3,874 | -5,866 |
| Nonliquid short-term private capital flows, net mil. \$. | -1,541 | -4,276 | -12,955 | -516 | -423 | 301 | -420 | -999 | -1,663 | -1,457 | 97 | -1,253 | -3,994 | -5,296 | -1,427 | -2,238 |
| Allocation of special drawing rights (SDR)..... do. | 710 | | | 179 | 178 | 178 | 177 | 177 | | | | | | | | |
| Errors and omissions, net..... do. | -1,790 | -2,303 | 5,197 | -1,664 | 816 | -442 | -1,294 | -870 | -3,943 | 850 | -336 | 1,125 | 1,305 | 1,463 | 838 | 1,592 |
| Net liquidity balance..... do. | -13,856 | -7,606 | -18,338 | -4,185 | -3,327 | -2,346 | -4,445 | -3,736 | -6,614 | -1,777 | 1,652 | -869 | -970 | -6,396 | -4,463 | -6,512 |
| Liquid private capital flows, net..... do. | 3,502 | 2,302 | 10,268 | -1,749 | 180 | 1,474 | -277 | 2,125 | -3,581 | 2,063 | 290 | 3,530 | 2,016 | 1,874 | 4,143 | 2,235 |
| Official reserve transactions balance..... do. | -10,354 | -5,304 | -8,070 | -5,934 | -3,147 | -872 | -4,722 | -1,611 | -10,195 | 286 | 1,942 | 2,661 | 1,046 | -4,522 | -320 | -4,277 |
| Changes in liabilities to foreign official agencies: | | | | | | | | | | | | | | | | |
| Liquid..... mil. \$. | 9,734 | 4,452 | 8,253 | 5,772 | 2,217 | 1,078 | 4,665 | 1,772 | 8,816 | -729 | -1,488 | -2,145 | -557 | 4,255 | 1,263 | 3,295 |
| Other readily marketable..... do. | 399 | 1,118 | 596 | -17 | 221 | 27 | 34 | 117 | 1,202 | 259 | 11 | -354 | -277 | 182 | 61 | 630 |
| Nonliquid..... do. | 189 | -475 | 655 | 366 | 280 | -2 | 78 | -167 | -43 | 167 | -452 | -147 | -2 | 443 | -1 | 215 |
| Changes in U.S. official reserve assets, net..... do. | 32 | 209 | -1,434 | -187 | 429 | -231 | -55 | -111 | 220 | 17 | -13 | -15 | -210 | -358 | -1,003 | 137 |
| Gross liquidity balance, excluding SDR..... do. | -15,813 | -9,550 | -23,802 | -4,754 | -4,104 | -2,368 | -5,208 | -4,131 | -8,467 | -854 | 1,131 | -1,362 | -3,702 | -7,593 | -4,330 | -8,180 |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar.* |

GENERAL BUSINESS INDICATORS—Monthly Series

| PERSONAL INCOME, BY SOURCE† | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|
| Seasonally adjusted, at annual rates:† | | | | | | | | | | | | | | | | |
| Total personal income..... bil. \$. | 1,055.0 | 1,150.5 | 1,113.4 | 1,117.1 | 1,125.2 | 1,135.2 | 1,143.5 | 1,159.5 | 1,167.2 | 1,178.0 | 1,185.0 | 1,184.5 | 1,191.0 | 1,191.1 | *1,193.4 | 1,194.6 |
| Wage and salary disbursements, total..... do. | 691.7 | 751.2 | 728.3 | 732.1 | 737.1 | 745.3 | 753.2 | 759.7 | 761.6 | 767.7 | 773.0 | 767.8 | 766.6 | 765.7 | *763.6 | 765.6 |
| Commodity-producing industries, total..... do. | 251.9 | 270.9 | 264.6 | 265.3 | 267.4 | 270.0 | 272.6 | 273.3 | 276.5 | 278.3 | 279.5 | 272.3 | 269.3 | 266.4 | *260.7 | 259.9 |
| Manufacturing..... do. | 196.6 | 211.3 | 204.9 | 205.5 | 207.8 | 210.1 | 212.5 | 214.0 | 215.5 | 217.8 | 219.4 | 214.2 | 209.7 | 206.4 | *202.9 | 202.4 |
| Distributive industries..... do. | 165.1 | 178.9 | 172.8 | 173.9 | 175.3 | 177.8 | 179.1 | 180.8 | 180.7 | 183.1 | 183.8 | 183.9 | 183.8 | 183.2 | *184.0 | 184.1 |
| Service industries..... do. | 128.2 | 142.6 | 137.0 | 138.2 | 139.1 | 141.1 | 142.6 | 143.5 | 144.9 | 146.4 | 146.9 | 147.4 | 148.3 | 149.8 | *151.2 | 152.2 |
| Government..... do. | 146.6 | 158.8 | 153.8 | 154.6 | 155.3 | 156.3 | 158.9 | 162.1 | 159.5 | 159.9 | 162.8 | 164.2 | 165.2 | 166.2 | *167.6 | 169.3 |
| Other labor income..... do. | 46.0 | 51.4 | 48.9 | 49.4 | 49.9 | 50.5 | 51.1 | 51.7 | 52.3 | 52.9 | 53.5 | 54.0 | 54.5 | 54.9 | *55.3 | 55.7 |
| Proprietors' income: | | | | | | | | | | | | | | | | |
| Business and professional..... do. | 57.6 | 61.2 | 59.4 | 59.9 | 60.2 | 60.8 | 61.2 | 61.9 | 62.5 | 62.5 | 62.5 | 62.5 | 62.5 | 62.7 | *62.8 | 62.8 |
| Farm..... do. | 38.5 | 31.8 | 39.1 | 36.1 | 32.6 | 29.1 | 25.7 | 28.1 | 30.6 | 30.7 | 29.2 | 29.1 | 29.0 | 26.0 | *22.2 | 18.4 |
| Rental income of persons..... do. | 26.1 | 26.5 | 26.4 | 26.4 | 25.5 | 26.7 | 26.7 | 26.6 | 26.6 | 26.6 | 26.7 | 26.8 | 26.9 | 27.0 | *27.0 | 27.0 |
| Dividends..... do. | 29.6 | 32.7 | 31.6 | 31.9 | 32.1 | 32.5 | 33.0 | 33.1 | 33.2 | 33.4 | 33.5 | 33.6 | 32.7 | 33.9 | *33.8 | 33.5 |
| Personal interest income..... do. | 90.6 | 103.8 | 98.3 | 99.0 | 100.4 | 102.0 | 103.5 | 104.4 | 105.3 | 106.9 | 108.0 | 109.5 | 111.1 | 111.9 | *112.5 | 112.7 |
| Transfer payments..... do. | 117.8 | 139.8 | 128.4 | 129.5 | 134.6 | 135.8 | 137.0 | 142.5 | 143.6 | 146.0 | 147.6 | 149.8 | 156.1 | 158.6 | *165.5 | 168.1 |
| Less personal contributions for social insurance bil. \$. | 42.8 | 47.9 | 46.8 | 47.0 | 47.2 | 47.6 | 47.9 | 48.5 | 48.4 | 48.6 | 48.9 | 48.5 | 48.4 | 49.5 | *49.2 | 49.2 |
| Total nonagricultural income..... do. | 1,008.0 | 1,109.0 | 1,064.9 | 1,071.6 | 1,083.1 | 1,096.6 | 1,106.8 | 1,121.7 | 1,126.8 | 1,137.4 | 1,145.7 | 1,145.2 | 1,151.4 | 1,154.3 | *1,160.1 | 1,165.1 |
| FARM INCOME AND MARKETING‡ | | | | | | | | | | | | | | | | |
| Cash receipts from farming, including Government payments, total†..... mil. \$. | 91,197 | 95,538 | 6,977 | 6,647 | 5,954 | 5,890 | 6,097 | 7,630 | 7,742 | 7,980 | 11,652 | 10,746 | 8,680 | 8,396 | 5,630 | ----- |
| Farm marketings and CCC loans, total..... do. | 88,590 | 95,004 | 6,964 | 6,637 | 5,949 | 5,882 | 6,081 | 7,606 | 7,707 | 7,920 | 11,542 | 10,661 | 8,554 | 8,256 | *5,480 | 5,200 |
| Crops..... do. | 42,846 | 52,877 | 3,310 | 2,843 | 2,262 | 2,294 | 3,174 | 4,412 | 4,280 | 4,611 | 7,654 | 7,261 | 5,365 | 4,785 | *2,369 | 2,000 |
| Livestock and products, total †..... do. | 46,244 | 42,327 | 3,654 | 3,794 | 3,687 | 3,588 | 2,907 | 3,194 | 3,427 | 3,309 | 3,888 | 3,400 | 3,189 | 3,471 | *3,111 | 3,200 |
| Dairy products..... do. | 8,071 | 9,268 | 768 | 863 | 850 | 866 | 785 | 743 | 727 | 701 | 744 | 711 | 746 | 760 | *716 | 800 |
| Meat animals..... do. | 30,768 | 26,458 | 2,226 | 2,365 | 2,320 | 2,207 | 1,650 | 1,933 | 2,146 | 2,049 | 2,535 | 2,108 | 1,906 | 2,147 | *1,901 | 1,900 |
| Poultry and eggs..... do. | 6,899 | 6,160 | 525 | 533 | 478 | 475 | 429 | 476 | 517 | 525 | 576 | 551 | 493 | 528 | *460 | 500 |
| Indexes of cash receipts from marketings and CCC loans, unadjusted:† | | | | | | | | | | | | | | | | |
| All commodities..... 1967=100..... do. | 207 | 222 | 195 | 186 | 167 | 165 | 170 | 213 | 216 | 222 | 323 | 299 | 240 | 231 | 154 | 147 |
| Crops..... do. | 230 | 286 | 215 | 185 | 147 | 149 | 207 | 287 | 279 | 300 | 498 | 473 | 349 | 311 | 154 | 131 |
| Livestock and products..... do. | 190 | 174 | 180 | 187 | 181 | 177 | 143 | 157 | 169 | 163 | 191 | 167 | 157 | 171 | 153 | 159 |
| Indexes of volume of farm marketings, unadjusted:† | | | | | | | | | | | | | | | | |
| All commodities..... 1967=100..... do. | 114 | 115 | 92 | 93 | 90 | 94 | 98 | 111 | 112 | 120 | 162 | 152 | 129 | 126 | 92 | 89 |
| Crops..... do. | 128 | 126 | 90 | 77 | 65 | 68 | 101 | 126 | 123 | 142 | 211 | 206 | 162 | 140 | 73 | 62 |
| Livestock and products..... do. | 105 | 107 | 94 | 104 | 106 | 112 | 101 | 101 | 104 | 104 | 128 | 114 | 105 | 115 | 104 | 107 |

* Revised. † Preliminary. ‡ See corresponding note on p. S-1. § Series revised beginning 1971; monthly data prior to May 1973 appear in the Farm Income Situation, July 1974, available from the U.S. Dept. of Agr., Economic Research Service. ¶ More complete details appear in the quarterly reviews in the Mar., June, Sept., and Dec. issues of the SURVEY OF CURRENT BUSINESS. ¶ Annual data in the 1973 BUSINESS STATISTICS should read as follows (mil. dol

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 * | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. † | |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | | |
| INDUSTRIAL PRODUCTION ♂ | | | | | | | | | | | | | | | | | |
| <i>Federal Reserve Board Index of Quantity Output</i> | | | | | | | | | | | | | | | | | |
| Not seasonally adjusted: | | | | | | | | | | | | | | | | | |
| Total index ♂.....1967=100..... | 125.6 | 124.7 | 124.9 | 126.2 | 125.4 | 126.5 | 129.7 | 122.3 | 126.2 | 130.1 | 128.0 | 121.6 | *113.9 | *100.7 | *111.0 | 110.9 | |
| By market groupings: | | | | | | | | | | | | | | | | | |
| Products, total.....do..... | 123.4 | 123.1 | 121.7 | 123.1 | 122.0 | 123.2 | 127.9 | 121.8 | 125.7 | 130.2 | 127.3 | 121.4 | *114.1 | *112.0 | *112.4 | 112.8 | |
| Final products.....do..... | 121.3 | 121.7 | 120.6 | 121.6 | 119.9 | 121.2 | 126.1 | 120.1 | 123.7 | 129.2 | 126.3 | 120.4 | *113.1 | *112.3 | *112.5 | 112.6 | |
| Consumer goods.....do..... | 131.7 | 128.8 | 127.9 | 129.0 | 127.2 | 127.7 | 134.3 | 126.9 | 133.6 | 138.8 | 134.1 | 125.2 | *116.1 | *116.7 | *117.4 | 118.7 | |
| Automotive products.....do..... | 136.6 | 110.0 | 111.2 | 113.2 | 118.4 | 119.8 | 126.1 | 98.9 | 94.6 | 120.6 | 128.1 | 106.8 | 74.1 | *80.0 | *79.9 | 90.9 | |
| Home goods and clothing.....do..... | 129.1 | 124.4 | 129.3 | 130.3 | 126.6 | 125.1 | 131.5 | 116.0 | 128.2 | 132.8 | 126.8 | 118.6 | *106.0 | *102.3 | *106.2 | 106.3 | |
| Equipment.....do..... | 106.7 | 111.7 | 110.3 | 111.3 | 109.8 | 112.0 | 114.6 | 110.6 | 109.8 | 115.8 | 115.5 | 113.8 | *109.0 | *106.1 | *105.8 | 104.2 | |
| Intermediate products.....do..... | 131.0 | 128.2 | 125.7 | 128.4 | 129.9 | 130.8 | 134.2 | 128.2 | 133.5 | 133.9 | 130.6 | 124.8 | *117.8 | *110.7 | *111.6 | 113.7 | |
| Materials.....do..... | 129.3 | 127.2 | 130.1 | 131.3 | 130.9 | 131.9 | 132.7 | 123.0 | 127.0 | 129.9 | 129.3 | 121.9 | *113.4 | *108.7 | *108.9 | 107.6 | |
| By industry groupings: | | | | | | | | | | | | | | | | | |
| Manufacturing.....do..... | 125.1 | 124.3 | 124.7 | 126.0 | 125.8 | 127.0 | 129.7 | 121.1 | 125.1 | 129.4 | 128.2 | 121.6 | *112.4 | *108.8 | *109.1 | 109.2 | |
| Durable manufactures.....do..... | 122.0 | 120.6 | 121.2 | 122.8 | 122.5 | 123.9 | 126.3 | 117.5 | 119.0 | 124.7 | 124.0 | 118.3 | *109.5 | *105.6 | *105.2 | 104.7 | |
| Nondurable manufactures.....do..... | 129.7 | 129.6 | 129.7 | 130.7 | 130.7 | 131.3 | 134.8 | 126.4 | 134.0 | 136.2 | 134.2 | 126.4 | *116.5 | *113.5 | *114.7 | 115.7 | |
| Mining and utilities.....do..... | 129.0 | 127.3 | 126.1 | 125.1 | 122.7 | 123.8 | 127.5 | 131.9 | 134.1 | 133.8 | 127.5 | 122.4 | *125.7 | *127.0 | *123.6 | 122.0 | |
| Seasonally adjusted: | | | | | | | | | | | | | | | | | |
| Total index.....do..... | 125.6 | 124.7 | 124.7 | 124.7 | 124.9 | 125.7 | 125.8 | 125.5 | 125.2 | 125.6 | 124.8 | 121.7 | *117.4 | 113.7 | *110.7 | 109.6 | |
| By market groupings: | | | | | | | | | | | | | | | | | |
| Products, total.....do..... | 123.4 | 123.1 | 122.4 | 122.6 | 122.7 | 123.8 | 124.1 | 124.0 | 123.5 | 123.6 | 122.9 | 121.4 | *118.7 | *115.6 | *113.2 | 112.2 | |
| Final products.....do..... | 121.3 | 121.7 | 120.6 | 121.0 | 120.7 | 122.4 | 122.5 | 122.8 | 122.1 | 122.6 | 122.3 | 120.9 | *118.2 | *115.1 | *112.8 | 112.2 | |
| Consumer goods.....do..... | 131.7 | 128.8 | 128.3 | 128.5 | 128.5 | 129.6 | 130.3 | 130.0 | 129.8 | 128.8 | 128.2 | 126.3 | *123.4 | *120.6 | *118.0 | 118.7 | |
| Durable consumer goods.....do..... | 138.9 | 127.8 | 126.4 | 128.5 | 130.8 | 132.8 | 133.5 | 131.7 | 131.8 | 129.1 | 126.5 | 119.7 | *110.1 | *104.2 | *100.2 | 103.1 | |
| Automotive products.....do..... | 136.6 | 110.0 | 106.6 | 108.0 | 113.8 | 116.1 | 117.3 | 113.5 | 114.9 | 111.6 | 114.7 | 102.1 | *87.5 | *80.9 | *78.5 | 87.5 | |
| Autos.....do..... | 125.4 | 94.9 | 86.4 | 86.3 | 97.7 | 100.3 | 99.6 | 101.5 | 103.1 | 99.6 | 108.4 | 91.0 | 89.8 | 82.6 | *58.9 | 73.1 | |
| Auto parts and allied goods.....do..... | 158.2 | 139.0 | 145.5 | 149.8 | 144.7 | 146.5 | 151.3 | 136.9 | 137.6 | 134.5 | 128.9 | 123.6 | 121.5 | *116.1 | *116.1 | 115.0 | |
| Home goods ♂.....do..... | 140.1 | 137.9 | 137.5 | 140.1 | 140.6 | 142.4 | 142.7 | 141.8 | 141.2 | 139.0 | 133.2 | 129.7 | *123.0 | *117.4 | *112.6 | 112.6 | |
| Appliances, TV, home audio.....do..... | 144.6 | 131.8 | 131.9 | 135.8 | 135.2 | 137.7 | 141.2 | 139.3 | 139.1 | 133.2 | 120.9 | 115.3 | *102.5 | *93.3 | 88.3 | ----- | |
| Carpeting and furniture.....do..... | 149.8 | 153.5 | 153.3 | 154.5 | 158.2 | 157.4 | 157.2 | 155.3 | 157.1 | 155.4 | 151.8 | 144.7 | 143.8 | *136.7 | 134.3 | ----- | |
| Nondurable consumer goods.....do..... | 129.0 | 129.2 | 129.1 | 128.7 | 127.6 | 128.5 | 129.0 | 129.4 | 129.1 | 128.7 | 128.9 | 128.8 | *128.4 | *126.9 | *124.8 | 124.7 | |
| Clothing.....do..... | 116.2 | 108.7 | 114.5 | 112.0 | 106.2 | 107.0 | 108.9 | 108.6 | 106.4 | 106.0 | 104.5 | 103.1 | *102.0 | 95.4 | ----- | ----- | |
| Consumer staples.....do..... | 132.4 | 134.6 | 133.0 | 133.1 | 133.2 | 134.2 | 134.3 | 134.9 | 135.1 | 134.8 | 135.4 | 135.6 | *135.5 | *135.2 | *133.1 | 132.7 | |
| Consumer foods and tobacco.....do..... | 122.1 | 125.3 | 125.9 | 125.7 | 123.9 | 124.7 | 124.7 | 125.5 | 124.4 | 124.4 | 125.2 | 126.2 | *125.3 | *125.7 | *124.9 | 124.7 | |
| Nonfood staples.....do..... | 143.2 | 144.1 | 140.4 | 140.7 | 143.1 | 144.3 | 144.4 | 144.7 | 146.5 | 145.7 | 146.1 | 145.3 | *146.2 | *145.2 | *141.8 | 141.0 | |
| Equipment.....do..... | 106.7 | 111.7 | 109.9 | 110.1 | 110.1 | 112.2 | 112.0 | 113.0 | 111.4 | 113.8 | 114.0 | 113.2 | *110.7 | *107.4 | *105.3 | 103.3 | |
| Business equipment.....do..... | 122.6 | 129.4 | 127.3 | 127.6 | 127.9 | 130.3 | 130.2 | 131.3 | 128.8 | 132.3 | 132.0 | 131.0 | *127.1 | *121.9 | *119.5 | 116.7 | |
| Industrial equipment ♂.....do..... | 120.1 | 128.7 | 126.6 | 126.8 | 127.6 | 129.6 | 129.0 | 130.3 | 129.6 | 132.0 | 130.9 | 129.3 | *126.7 | *123.0 | *120.8 | 119.0 | |
| Building and mining equipment.....do..... | 120.4 | 135.3 | 130.3 | 151.2 | 133.5 | 135.0 | 137.4 | 136.2 | 136.5 | 139.8 | 141.2 | 140.1 | *137.4 | *137.8 | *136.5 | 137.0 | |
| Manufacturing equipment.....do..... | 113.0 | 121.7 | 120.6 | 121.1 | 122.1 | 124.1 | 121.9 | 124.9 | 123.1 | 124.4 | 122.5 | 119.4 | 116.5 | *112.2 | *110.8 | 107.7 | |
| Commercial transit, farm eq ♂.....do..... | 125.5 | 130.3 | 128.2 | 128.7 | 128.2 | 130.9 | 131.5 | 132.5 | 127.6 | 132.8 | 133.2 | 132.9 | *127.6 | *120.8 | *117.9 | 114.1 | |
| Commercial equipment.....do..... | 135.0 | 141.1 | 139.8 | 140.8 | 140.4 | 141.5 | 142.7 | 143.5 | 134.0 | 143.3 | 144.1 | 143.1 | *139.3 | *133.3 | *129.6 | 125.1 | |
| Transit equipment.....do..... | 109.7 | 109.6 | 109.3 | 109.4 | 106.7 | 110.2 | 110.4 | 111.4 | 109.3 | 111.8 | 111.2 | 109.8 | 102.9 | *92.5 | *92.5 | 87.7 | |
| Defense and space equipment.....do..... | 80.4 | 82.3 | 80.9 | 81.0 | 80.6 | 82.2 | 81.7 | 82.6 | 82.7 | 83.1 | 84.1 | 83.7 | *83.4 | *83.4 | *81.9 | 81.0 | |
| Intermediate products.....do..... | 131.0 | 128.2 | 129.1 | 128.1 | 129.4 | 129.2 | 128.9 | 127.8 | 127.6 | 127.6 | 125.3 | 123.0 | *120.5 | *117.5 | *114.5 | 112.3 | |
| Construction products.....do..... | 133.8 | 129.4 | 131.3 | 129.6 | 130.8 | 130.8 | 129.6 | 128.2 | 128.0 | 127.4 | 126.8 | 121.3 | *118.3 | *116.9 | *112.7 | 110.5 | |
| Misc. intermediate products.....do..... | 128.7 | 127.3 | 127.4 | 127.5 | 128.2 | 128.0 | 128.4 | 127.5 | 129.2 | 127.8 | 126.8 | 124.2 | *122.5 | *118.1 | 115.8 | ----- | |
| Materials.....do..... | 129.3 | 127.2 | 128.3 | 128.8 | 128.7 | 129.1 | 128.8 | 128.0 | 128.5 | 129.3 | 128.1 | 122.1 | *114.8 | *110.5 | *106.5 | 104.9 | |
| Durable goods materials ♂.....do..... | 130.0 | 127.3 | 127.3 | 127.2 | 127.3 | 128.3 | 127.6 | 125.8 | 128.1 | 129.2 | 129.3 | 122.5 | *114.2 | *110.3 | *105.7 | 103.8 | |
| Consumer durable parts.....do..... | 127.6 | 112.1 | 109.3 | 110.6 | 112.5 | 114.7 | 114.1 | 117.2 | 117.5 | 117.2 | 115.2 | 104.1 | 91.7 | *83.6 | *80.1 | 81.2 | |
| Equipment parts.....do..... | 119.3 | 123.8 | 122.6 | 121.0 | 120.1 | 122.5 | 122.1 | 120.6 | 125.8 | 125.0 | 124.0 | 122.2 | 118.3 | *116.8 | *110.5 | 107.9 | |
| Nondurable goods materials ♂.....do..... | 129.2 | 128.1 | 131.1 | 131.9 | 131.9 | 130.9 | 131.3 | 131.1 | 130.4 | 129.3 | 126.8 | 122.1 | *116.2 | *109.2 | *105.5 | 104.0 | |
| Textile, paper and chem. materials.....do..... | 139.9 | 139.1 | 141.7 | 143.1 | 143.9 | 143.3 | 143.6 | 143.6 | 143.2 | 142.2 | 138.1 | 131.1 | *122.9 | *113.0 | *107.9 | 105.1 | |
| Fuel and power, industrial.....do..... | 124.2 | 122.6 | 122.5 | 122.6 | 123.2 | 124.7 | 126.3 | 128.0 | 123.5 | 129.0 | 126.4 | 112.7 | *113.0 | *118.5 | *117.9 | 118.2 | |
| By industry groupings: | | | | | | | | | | | | | | | | | |
| Manufacturing, total.....do..... | 125.2 | 124.3 | 124.5 | 124.6 | 124.8 | 125.7 | 125.6 | 125.2 | 125.2 | 125.5 | 124.6 | 120.9 | *116.1 | *112.3 | *109.0 | 107.8 | |
| Durable manufactures.....do..... | 122.0 | 120.6 | 119.4 | 120.4 | 120.7 | 122.1 | 122.1 | 121.6 | 121.6 | 122.1 | 121.6 | 117.9 | *112.2 | *107.9 | *103.9 | 102.9 | |
| Primary and fabricated metals.....do..... | 128.7 | 127.5 | 127.6 | 128.2 | 127.5 | 128.1 | 128.4 | 126.9 | 126.5 | 127.2 | 127.6 | 124.4 | *116.0 | *112.6 | *106.1 | 103.8 | |
| Primary metals.....do..... | 127.0 | 124.0 | 125.0 | 125.3 | 124.0 | 124.6 | 124.7 | 123.2 | 121.9 | 123.0 | 126.0 | 121.0 | *108.6 | *107.4 | *100.7 | 97.4 | |
| Iron and steel.....do..... | 121.7 | 119.9 | 119.4 | 119.6 | 116.4 | 118.0 | 118.5 | 119.9 | 120.7 | 119.1 | 123.9 | 117.7 | *107.9 | *110.6 | *104.1 | 101.6 | |
| Nonferrous metals.....do..... | 136.5 | 131.2 | 135.3 | 135.5 | 141.0 | 136.0 | 135.0 | 128.3 | 123.4 | 129.2 | 132.4 | 129.4 | *108.2 | *101.5 | 94.9 | ----- | |
| Fabricated metal products.....do..... | 130.5 | 131.4 | 130.6 | 131.6 | 131.3 | 131.9 | 132.5 | 131.1 | 131.6 | 132.0 | 129.6 | 128.2 | 124.1 | *118.3 | *112.1 | 110.7 | |
| Machinery and allied goods ♂.....do..... | 117.3 | 116.2 | 113.8 | 114.8 | 115.5 | 117.5 | 117.8 | 117.4 | 117.8 | 118.8 | 118.4 | 114.9 | *109.6 | *105.1 | *101.6 | 101.5 | |
| Machinery.....do..... | 125.8 | 129.6 | 127.2 | 128.4 | 128.2 | 129.7 | 130.4 | 129.9 | 130.5 | 132.5 | 131.1 | 128.9 | *124.8 | *119.0 | 114.8 | 112.4 | |
| Nonelectrical machinery.....do..... | 125.0 | 133.6 | 128.1 | 129.8 | 130.7 | 131.9 | 131.7 | 135.8 | 136.4 | 137.8 | 137.4 | 135.1 | *132.5 | *126.1 | *122.1 | 119.7 | |
| Electrical machinery.....do..... | 126.8 | 125.1 | 126.2 | 126.8 | 125.3 | 127.4 | 129.0 | 128.4 | 123.8 | 126.4 | 124.0 | 121.7 | 116.3 | *111.1 | *106.7 | 104.3 | |
| Transportation equipment.....do..... | 109.1 | 96.9 | 9 | | | | | | | | | | | | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 ^a | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|-------------------|------|------|-----|------|------|------|-------|------|------|------|------|------|-------------------|
| | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. ^b |

GENERAL BUSINESS INDICATORS—Continued

| INDUSTRIAL PRODUCTION†—Continued | | | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|
| Federal Reserve Index of Quantity Output—Con. | | | | | | | | | | | | | | | |
| Seasonally adjusted—Continued | | | | | | | | | | | | | | | |
| By industry groupings—Continued | | | | | | | | | | | | | | | |
| Manufacturing, total—Continued | | | | | | | | | | | | | | | |
| Nondurable manufactures—Continued | | | | | | | | | | | | | | | |
| Chemicals, petroleum, and rubber 1967=100 | 149.3 | 151.4 | 151.2 | 151.2 | 153.5 | 153.0 | 153.8 | 153.9 | 154.4 | 154.7 | 152.4 | 146.5 | *141.6 | *135.8 | *133.8 |
| Chemicals and products | 150.2 | 154.1 | 155.3 | 155.5 | 156.2 | 156.2 | 156.9 | 155.8 | 156.7 | 158.3 | 155.9 | 148.3 | *143.1 | *137.7 | *135.7 |
| Petroleum products | 127.4 | 124.0 | 116.9 | 117.3 | 126.9 | 126.1 | 126.2 | 127.9 | 125.8 | 121.9 | 125.4 | 127.0 | *125.8 | *126.9 | *123.4 |
| Rubber and plastics products | 163.8 | 163.9 | 163.5 | 164.2 | 165.5 | 163.7 | 164.5 | 167.2 | 169.0 | 168.6 | 161.8 | 155.7 | *148.9 | *136.1 | *135.6 |
| Foods and tobacco | 121.9 | 124.7 | 126.2 | 125.3 | 124.3 | 126.5 | 125.3 | 124.8 | 124.8 | 124.3 | 123.7 | 123.8 | *123.5 | *124.4 | *123.0 |
| Foods | 122.7 | 126.1 | 127.2 | 126.5 | 125.9 | 127.8 | 127.1 | 126.6 | 126.3 | 125.7 | 124.8 | 125.4 | *125.7 | *125.9 | 124.5 |
| Tobacco products | 110.7 | 106.4 | 112.1 | 110.4 | 104.6 | 109.4 | 102.9 | 101.5 | 104.2 | 106.0 | 110.3 | 103.8 | 96.2 | 104.7 | 123.8 |
| Mining and utilities | 129.0 | 127.3 | 126.9 | 127.3 | 127.8 | 128.0 | 128.1 | 128.9 | 127.4 | 128.7 | 128.5 | 125.9 | *125.7 | *125.6 | *124.4 |
| Mining | 110.3 | 109.3 | 111.7 | 112.2 | 111.3 | 111.0 | 110.2 | 110.2 | 107.3 | 109.2 | 110.5 | 105.0 | *104.4 | *107.6 | *106.8 |
| Metal mining | 130.8 | 129.2 | 132.2 | 132.9 | 127.4 | 128.1 | 121.1 | 120.3 | 110.0 | 130.5 | 141.4 | 136.8 | 134.7 | *132.7 | 129.9 |
| Stone and earth minerals | 109.5 | 109.1 | 111.6 | 110.7 | 110.7 | 111.0 | 106.4 | 108.8 | 109.9 | 105.0 | 107.5 | 169.8 | 106.4 | *107.9 | 105.6 |
| Coal, oil and gas | 108.3 | 107.3 | 109.6 | 110.2 | 109.8 | 109.2 | 109.7 | 109.4 | 106.7 | 107.7 | 107.8 | 101.2 | *101.1 | *105.1 | *104.7 |
| Coal | 104.4 | 105.1 | 112.7 | 114.7 | 110.3 | 112.4 | 118.3 | 115.6 | 99.4 | 112.1 | 110.3 | 67.6 | *85.3 | *111.5 | 113.0 |
| Oil and gas extraction | 108.9 | 107.7 | 109.1 | 109.5 | 109.7 | 108.8 | 108.4 | 108.4 | 107.9 | 107.1 | 107.4 | 106.4 | *103.6 | *103.9 | *103.4 |
| Crude oil | 104.4 | 99.8 | 104.2 | 101.3 | 100.6 | 100.2 | 99.8 | 100.4 | 99.5 | 98.8 | 97.5 | 7.6 | *95.3 | *95.3 | 92.1 |
| Utilities | 152.6 | 149.9 | 146.1 | 146.5 | 148.7 | 149.1 | 150.6 | 152.4 | 152.7 | 153.1 | 151.2 | 152.3 | *152.6 | *148.0 | *146.6 |
| Electric | 161.1 | 159.5 | 154.6 | 155.0 | 158.3 | 159.0 | 160.3 | 162.7 | 162.8 | 162.4 | 161.2 | 162.9 | *163.0 | | |
| Gas | 124.2 | 117.9 | | | | | | | | | | | | | |
| BUSINESS SALES ‡ | | | | | | | | | | | | | | | |
| Mfg. and trade sales (unadj.), total ♂⊕ mil. \$ | 1,724,898 | 1,966,586 | 147,402 | 161,592 | 162,976 | 168,319 | 169,056 | 162,075 | 171,197 | 170,735 | 176,582 | 168,952 | 164,866 | *150,959 | 153,532 |
| Mfg. and trade sales (seas. adj.), total ♂⊕ do. | 1,724,898 | 1,966,586 | 156,098 | 159,239 | 160,675 | 162,924 | 163,052 | 168,824 | 171,644 | 170,862 | 171,647 | 168,335 | 161,809 | *161,754 | 162,579 |
| Manufacturing, total ♂ | 856,778 | 1,980,677 | 76,978 | 78,197 | 79,050 | 81,117 | 81,166 | 84,019 | 85,760 | 85,937 | 88,093 | 86,152 | 79,487 | *79,124 | 78,695 |
| Durable goods industries ♂ | 464,686 | 511,614 | 40,073 | 40,635 | 41,232 | 42,538 | 42,785 | 44,122 | 44,825 | 45,016 | 46,548 | 44,752 | 40,549 | *40,137 | 39,625 |
| Nondurable goods industries | 392,092 | 469,063 | 36,905 | 37,562 | 37,818 | 38,579 | 38,381 | 39,897 | 40,935 | 40,921 | 41,545 | 41,400 | 38,938 | *38,987 | 39,070 |
| Retail trade, total | 503,317 | 1,537,782 | 43,134 | 43,872 | 44,283 | 44,894 | 44,593 | 46,356 | 47,056 | 46,177 | 45,803 | 44,469 | 44,821 | *45,955 | 46,830 |
| Durable goods stores | 170,275 | 167,313 | 13,327 | 13,660 | 13,941 | 14,289 | 14,049 | 14,963 | 15,381 | 14,419 | 13,645 | 12,975 | 13,266 | *14,075 | 14,552 |
| Nondurable goods stores | 333,042 | 370,469 | 29,807 | 30,212 | 30,342 | 30,605 | 30,544 | 31,393 | 31,675 | 31,758 | 32,158 | 31,494 | 31,555 | *31,880 | 32,278 |
| Merchant wholesalers, total ○ | 364,803 | 1,448,127 | 35,986 | 37,170 | 37,342 | 36,913 | 37,293 | 38,449 | 38,828 | 38,748 | 37,751 | 37,714 | 37,501 | *36,675 | 37,054 |
| Durable goods establishments | 168,074 | 202,341 | 16,055 | 16,634 | 16,997 | 16,921 | 17,045 | 17,434 | 17,502 | 17,691 | 17,245 | 16,609 | 16,400 | *16,020 | 15,951 |
| Nondurable goods establishments | 196,729 | 245,786 | 19,931 | 20,536 | 20,345 | 19,992 | 20,248 | 21,015 | 21,326 | 21,057 | 20,506 | 21,105 | 21,101 | *20,655 | 21,103 |
| BUSINESS INVENTORIES § | | | | | | | | | | | | | | | |
| Mfg. and trade inventories, book value, end of year or month (unadj.), total †⊕ mil. \$ | 221,888 | 269,208 | 230,349 | 235,165 | 237,901 | 241,417 | 244,338 | 247,525 | 249,882 | 255,868 | 264,621 | 270,280 | 269,208 | *270,231 | 270,332 |
| Mfg. and trade inventories, book value, end of year or month (seas. adj.), total †⊕ do. | 224,004 | 271,840 | 230,140 | 233,120 | 235,216 | 239,217 | 243,831 | 248,775 | 253,308 | 258,622 | 264,612 | 267,947 | 271,840 | *271,845 | 270,355 |
| Manufacturing, total | 120,870 | 150,404 | 124,831 | 126,500 | 128,438 | 130,936 | 133,541 | 136,731 | 139,727 | 142,975 | 145,062 | 147,135 | 150,404 | *151,624 | 151,809 |
| Durable goods industries | 79,441 | 97,967 | 81,925 | 83,014 | 84,168 | 85,715 | 87,366 | 89,286 | 91,004 | 93,184 | 94,680 | 95,787 | 97,967 | *99,124 | 100,020 |
| Nondurable goods industries | 41,429 | 52,437 | 42,906 | 43,486 | 44,330 | 45,221 | 46,175 | 47,445 | 48,723 | 49,791 | 50,382 | 51,348 | 52,437 | *52,500 | 51,789 |
| Retail trade, total † | 64,832 | 74,872 | 65,669 | 66,195 | 66,355 | 67,078 | 67,943 | 68,873 | 69,877 | 71,147 | 73,008 | 74,836 | 74,872 | *74,024 | 72,918 |
| Durable goods stores | 29,646 | 34,605 | 29,786 | 29,733 | 29,638 | 29,708 | 30,002 | 30,069 | 30,806 | 31,354 | 33,590 | 34,376 | 34,605 | *34,192 | 32,790 |
| Nondurable goods stores | 35,186 | 40,267 | 35,883 | 36,462 | 36,717 | 37,370 | 37,941 | 38,804 | 39,071 | 39,793 | 40,518 | 40,460 | 40,267 | *39,832 | 40,128 |
| Merchant wholesalers, total ○ | 38,302 | 46,564 | 39,640 | 40,425 | 40,423 | 41,203 | 42,347 | 43,171 | 43,704 | 44,500 | 45,642 | 45,976 | 46,564 | *46,197 | 45,628 |
| Durable goods establishments | 21,892 | 27,779 | 22,468 | 23,007 | 23,267 | 23,899 | 24,494 | 24,754 | 25,306 | 26,087 | 26,709 | 27,293 | 27,779 | *28,386 | 28,070 |
| Nondurable goods establishments | 16,410 | 18,785 | 17,172 | 17,418 | 17,156 | 17,304 | 17,853 | 18,417 | 18,398 | 18,413 | 18,933 | 18,683 | 18,785 | *17,811 | 17,558 |
| BUSINESS INVENTORY-SALES RATIOS | | | | | | | | | | | | | | | |
| Manufacturing and trade, total ♂⊕ ratio | 1.45 | 1.50 | 1.47 | 1.46 | *1.46 | 1.47 | 1.50 | 1.47 | 1.48 | 1.51 | 1.54 | 1.59 | 1.68 | 1.68 | 1.66 |
| Manufacturing, total ♂ | 1.58 | 1.65 | 1.62 | 1.62 | 1.62 | 1.61 | 1.65 | 1.63 | 1.63 | 1.66 | 1.65 | 1.71 | 1.89 | 1.92 | 1.93 |
| Durable goods industries ♂ | 1.91 | 2.06 | 2.04 | 2.04 | 2.04 | 2.02 | 2.04 | 2.02 | 2.03 | 2.07 | 2.03 | 2.14 | 2.42 | *2.47 | 2.52 |
| Materials and supplies | .56 | .67 | .64 | .65 | .65 | .65 | .67 | .67 | .68 | .69 | .68 | .72 | .82 | *.85 | .87 |
| Work in process | .87 | .91 | .92 | .92 | .91 | .90 | .91 | .89 | .89 | .90 | .88 | .92 | 1.02 | *1.03 | 1.05 |
| Finished goods | .48 | .48 | .49 | .48 | .47 | .46 | .47 | .46 | .46 | .48 | .47 | .50 | .57 | *.59 | .60 |
| Nondurable goods industries | 1.20 | 1.19 | 1.16 | 1.16 | 1.17 | 1.17 | 1.20 | 1.19 | 1.19 | 1.22 | 1.21 | 1.24 | 1.35 | 1.35 | 1.33 |
| Materials and supplies | .45 | .45 | .45 | .45 | .46 | .47 | .48 | .48 | .48 | .49 | .49 | .49 | .53 | .53 | .52 |
| Work in process | .19 | .19 | .18 | .18 | .18 | .18 | .19 | .19 | .19 | .19 | .19 | .19 | .21 | .20 | .20 |
| Finished goods | .55 | .53 | .52 | .52 | .53 | .52 | .53 | .52 | .52 | .53 | .54 | .56 | .61 | .62 | .61 |
| Retail trade, total † | 1.44 | 1.54 | 1.52 | 1.51 | 1.50 | 1.49 | 1.52 | 1.49 | 1.48 | 1.54 | 1.61 | 1.68 | 1.67 | 1.61 | 1.56 |
| Durable goods stores | 1.95 | 2.22 | 2.24 | 2.18 | 2.13 | 2.08 | 2.14 | 2.01 | 2.00 | 2.17 | 2.45 | 2.65 | 2.61 | *2.43 | 2.25 |
| Nondurable goods stores | 1.18 | 1.23 | 1.20 | 1.21 | 1.21 | 1.22 | 1.24 | 1.24 | 1.23 | 1.25 | 1.26 | 1.28 | 1.28 | 1.25 | 1.24 |
| Merchant wholesalers, total ○ | 1.16 | 1.13 | 1.10 | 1.09 | 1.08 | 1.12 | 1.14 | 1.12 | 1.13 | 1.15 | 1.21 | 1.22 | 1.24 | *1.26 | 1.23 |
| Durable goods establishments | 1.47 | 1.45 | 1.40 | 1.38 | 1.37 | 1.41 | 1.44 | 1.42 | 1.45 | 1.47 | 1.55 | 1.64 | 1.69 | *1.77 | 1.76 |
| Nondurable goods establishments | .90 | .87 | .86 | .85 | .84 | .87 | .88 | .88 | .86 | .87 | .92 | .89 | .89 | *.86 | .83 |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS | | | | | | | | | | | | | | | |
| Manufacturers' export sales: | | | | | | | | | | | | | | | |
| Durable goods industries: | | | | | | | | | | | | | | | |
| Unadjusted, total mil. \$ | 31,623 | 43,123 | 3,243 | 3,526 | 3,494 | 3,616 | 3,818 | 3,239 | 3,268 | 3,720 | 4,277 | 4,035 | 3,949 | *3,408 | 3,838 |
| Seasonally adj., total do. | | | 3,344 | 3,302 | 3,441 | 3,495 | 3,718 | 3,655 | 3,609 | 3,767 | 4,235 | 3,968 | 3,739 | *3,625 | 3,965 |
| Shipments (not seas. adj.), total ♂ | 856,778 | 980,677 | 78,072 | 81,391 | 80,823 | 82,391 | 86,527 | 77,487 | 83,347 | 88,949 | 89,892 | 85,144 | 75,406 | *73,923 | 79,929 |
| Durable goods industries, total ♀ ♂ | 464,686 | 511,614 | 40,828 | 42,829 | 42,699 | 44,000 | 46,661 | 39,682 | 42,282 | 46,329 | 47,165 | 43,893 | 38,158 | *37,259 | 40,467 |
| Stone, clay, and glass products | 24,936 | 26,690 | 1,993 | 2,150 | 2,229 | 2,263 | 2,415 | 2,205 | 2,470 | 2,501 | 2,581 | 2,214 | 1,830 | *1,857 | 1,898 |
| Primary metals | 72,027 | 92,365 | 7,061 | 7,555 | 7,757 | 8,052 | 8,475 | 7,483 | 8,039 | 8,251 | 8,467 | 8,031 | 6,690 | *6,972 | *7,026 |
| Blast furnaces, steel mills | 35,260 | 46,116 | 3,246 | 3,700 | 3,641 | 3,888 | 4,079 | 3,871 | 4,204 | 4,216 | 4,398 | 4,209 | 3,531 | *3,915 | 3,811 |

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS

| | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|--|--------|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued

Shipments (not seas. adj.)—Continued

Durable goods industries—Continued

| | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|---------|
| Fabricated metal products.....ml. \$ | 53,707 | 61,271 | 4,739 | 4,921 | 4,948 | 5,233 | 5,440 | 4,937 | 5,448 | 5,652 | 5,721 | 5,195 | 4,712 | *4,579 | 4,819 | ----- |
| Machinery, except electrical.....do. | 73,380 | 86,572 | 7,020 | 7,551 | 7,172 | 7,186 | 8,011 | 6,598 | 6,854 | 7,612 | 7,675 | 7,227 | 7,443 | *6,927 | 7,743 | ----- |
| Electrical machinery.....do. | 63,497 | 66,741 | 5,662 | 5,777 | 5,552 | 5,731 | 6,024 | 5,081 | 5,416 | 6,005 | 5,802 | 5,514 | 5,117 | *4,674 | 5,251 | ----- |
| Transportation equipment [♠]do. | 113,317 | 109,521 | 8,855 | 8,941 | 9,195 | 9,591 | 10,040 | 8,082 | 8,080 | 10,199 | 10,871 | 10,089 | 7,979 | *7,550 | *8,560 | 2,9,155 |
| Motor vehicles and parts.....do. | 77,278 | 72,120 | 5,762 | 5,638 | 5,891 | 6,229 | 6,485 | 5,169 | 5,236 | 6,921 | 7,703 | 6,985 | 4,490 | *4,906 | 5,393 | ----- |
| Instruments and related products.....do. | 14,334 | 16,053 | 1,240 | 1,316 | 1,244 | 1,316 | 1,419 | 1,242 | 1,366 | 1,456 | 1,483 | 1,493 | 1,844 | *1,215 | 1,289 | ----- |
| Nondurable goods industries, total [♀]do. | 392,092 | 469,063 | 37,244 | 38,562 | 38,124 | 38,391 | 39,866 | 37,805 | 41,065 | 42,620 | 42,727 | 41,251 | 37,248 | *36,664 | 39,481 | ----- |
| Food and kindred products.....do. | 134,947 | 156,744 | 12,653 | 12,939 | 12,171 | 12,281 | 12,527 | 12,358 | 13,469 | 14,287 | 14,430 | 14,247 | 13,372 | *12,846 | 13,598 | ----- |
| Tobacco products.....do. | 6,201 | 6,926 | 509 | 530 | 531 | 583 | 601 | 597 | 624 | 583 | 637 | 577 | 600 | *568 | 586 | ----- |
| Textile mill products.....do. | 30,531 | 33,097 | 2,786 | 2,932 | 2,806 | 2,884 | 3,085 | 2,432 | 2,859 | 2,941 | 2,891 | 2,664 | 2,262 | *2,000 | 2,286 | ----- |
| Paper and allied products.....do. | 32,417 | 39,812 | 3,125 | 3,217 | 3,258 | 3,291 | 3,476 | 3,252 | 3,562 | 3,577 | 3,582 | 3,474 | 3,097 | *3,104 | 3,269 | ----- |
| Chemicals and allied products.....do. | 67,034 | 81,377 | 6,452 | 6,729 | 7,094 | 6,987 | 7,158 | 6,580 | 7,026 | 7,556 | 7,201 | 6,791 | 6,118 | *6,292 | 7,017 | ----- |
| Petroleum and coal products.....do. | 35,815 | 56,852 | 4,173 | 4,374 | 4,499 | 4,725 | 4,983 | 5,068 | 5,104 | 5,056 | 5,042 | 5,116 | 4,970 | *4,847 | 4,938 | ----- |
| Rubber and plastics products.....do. | 20,488 | 23,416 | 1,842 | 1,919 | 1,985 | 1,967 | 2,082 | 1,876 | 2,028 | 2,124 | 2,195 | 1,987 | 1,715 | *1,816 | 1,927 | ----- |
| Shipments (seas. adj.), total [♠]do. | | 76,978 | 78,197 | 79,050 | 81,117 | 81,166 | 84,019 | 85,760 | 85,937 | 88,093 | 86,152 | 79,487 | *79,124 | 78,695 | ----- | ----- |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total [♀]do. | | 40,073 | 40,635 | 41,232 | 42,538 | 42,785 | 44,122 | 44,825 | 45,016 | 46,548 | 44,752 | 40,549 | *40,137 | *39,653 | 38,495 | ----- |
| Stone, clay, and glass products.....do. | | 2,159 | 2,154 | 2,191 | 2,175 | 2,205 | 2,239 | 2,311 | 2,338 | 2,428 | 2,242 | 2,070 | *2,144 | 2,056 | ----- | ----- |
| Primary metals.....do. | | 6,884 | 7,059 | 7,047 | 7,421 | 7,665 | 8,136 | 8,474 | 8,415 | 9,022 | 8,572 | 7,379 | *7,241 | *6,852 | 6,034 | ----- |
| Blast furnaces, steel mills.....do. | | 3,163 | 3,420 | 3,208 | 3,466 | 3,600 | 4,100 | 4,420 | 4,448 | 4,980 | 4,635 | 3,554 | *4,024 | 3,714 | ----- | ----- |
| Nonferrous metals.....do. | | 2,776 | 2,686 | 2,831 | 2,854 | 2,975 | 2,991 | 2,891 | 2,808 | 2,824 | 2,657 | 2,338 | *2,063 | 2,004 | ----- | ----- |
| Fabricated metal products.....do. | | 4,823 | 4,836 | 4,879 | 5,213 | 5,072 | 5,283 | 5,358 | 5,277 | 5,528 | 5,256 | 4,940 | *5,062 | 4,891 | ----- | ----- |
| Machinery, except electrical.....do. | | 6,712 | 6,969 | 6,884 | 7,010 | 7,279 | 7,234 | 7,326 | 7,356 | 7,787 | 7,795 | 7,740 | *7,385 | 7,401 | ----- | ----- |
| Electrical machinery.....do. | | 5,621 | 5,629 | 5,727 | 5,948 | 5,683 | 5,572 | 5,554 | 5,644 | 5,545 | 5,350 | 5,076 | *5,114 | 5,207 | ----- | ----- |
| Transportation equipment [♠]do. | | 8,262 | 8,177 | 8,699 | 8,857 | 8,976 | 10,045 | 10,112 | 10,324 | 10,494 | 9,810 | 7,874 | *7,984 | *8,379 | ----- | ----- |
| Motor vehicles and parts.....do. | | 5,167 | 5,042 | 5,465 | 5,691 | 5,666 | 7,037 | 7,141 | 7,078 | 7,302 | 6,725 | 5,066 | *4,800 | 4,842 | ----- | ----- |
| Instruments and related products.....do. | | 1,281 | 1,315 | 1,270 | 1,320 | 1,332 | 1,327 | 1,361 | 1,337 | 1,422 | 1,464 | 1,357 | *1,351 | 1,328 | ----- | ----- |
| Nondurable goods industries, total [♀]do. | | 36,905 | 37,562 | 37,818 | 38,579 | 38,381 | 39,897 | 40,935 | 40,921 | 41,545 | 41,400 | 38,938 | *38,987 | 39,070 | ----- | ----- |
| Food and kindred products.....do. | | 12,693 | 12,730 | 12,451 | 12,449 | 12,186 | 12,809 | 13,578 | 13,497 | 13,924 | 14,048 | 13,944 | *13,690 | 13,625 | ----- | ----- |
| Tobacco products.....do. | | 535 | 544 | 549 | 582 | 557 | 584 | 603 | 563 | 639 | 573 | 615 | *603 | 617 | ----- | ----- |
| Textile mill products.....do. | | 2,816 | 2,759 | 2,851 | 2,956 | 2,902 | 2,824 | 2,801 | 2,796 | 2,656 | 2,628 | 2,242 | *2,241 | 2,308 | ----- | ----- |
| Paper and allied products.....do. | | 3,067 | 3,091 | 3,235 | 3,310 | 3,322 | 3,453 | 3,521 | 3,484 | 3,512 | 3,532 | 3,347 | *3,215 | 3,207 | ----- | ----- |
| Chemicals and allied products.....do. | | 6,315 | 6,435 | 6,490 | 6,529 | 6,731 | 7,163 | 7,235 | 7,346 | 7,286 | 7,153 | 6,866 | *6,775 | 6,861 | ----- | ----- |
| Petroleum and coal products.....do. | | 4,077 | 4,404 | 4,531 | 4,792 | 4,785 | 5,108 | 5,112 | 5,036 | 5,105 | 5,161 | 4,915 | *4,835 | 4,809 | ----- | ----- |
| Rubber and plastics products.....do. | | 1,819 | 1,826 | 1,879 | 1,907 | 1,946 | 2,033 | 2,028 | 2,078 | 2,121 | 2,062 | 1,898 | *1,957 | 1,902 | ----- | ----- |
| By market category: | | | | | | | | | | | | | | | | |
| Home goods and apparel.....do. | 180,572 | 187,844 | 7,152 | 7,433 | 7,476 | 7,875 | 7,521 | 7,121 | 7,327 | 7,429 | 7,591 | 7,327 | 6,525 | *6,481 | 6,505 | ----- |
| Consumer staples.....do. | 166,933 | 188,087 | 15,167 | 15,218 | 15,084 | 15,157 | 14,896 | 15,628 | 16,105 | 16,072 | 16,644 | 16,650 | 16,185 | *16,283 | 16,378 | ----- |
| Equipment and defense prod., excl. auto [♠]do. | 111,622 | 128,361 | 10,116 | 10,335 | 10,433 | 10,497 | 10,919 | 10,533 | 10,601 | 10,991 | 11,445 | 11,364 | 11,315 | *11,086 | 11,351 | ----- |
| Automotive equipment.....do. | 91,945 | 87,053 | 6,424 | 6,327 | 6,744 | 6,990 | 6,941 | 8,342 | 8,406 | 8,299 | 8,573 | 7,873 | 6,067 | *5,907 | 5,843 | ----- |
| Construction materials and supplies.....do. | 172,361 | 177,174 | 6,376 | 6,329 | 6,436 | 6,631 | 6,538 | 6,492 | 6,591 | 6,503 | 6,672 | 6,301 | 5,957 | *5,898 | 5,744 | ----- |
| Other materials and supplies.....do. | 333,345 | 412,158 | 31,743 | 32,555 | 32,927 | 33,968 | 34,351 | 35,903 | 36,730 | 36,643 | 37,168 | 36,637 | 33,440 | *33,469 | 32,874 | ----- |
| Supplementary series: | | | | | | | | | | | | | | | | |
| Household durables.....do. | 136,451 | 138,873 | 3,236 | 3,335 | 3,284 | 3,503 | 3,281 | 3,192 | 3,200 | 3,287 | 3,345 | 3,185 | 2,963 | *2,914 | 2,898 | 2,919 |
| Capital goods industries [♠]do. | 131,725 | 147,601 | 11,869 | 12,019 | 12,143 | 12,200 | 12,629 | 12,100 | 12,205 | 12,648 | 12,950 | 12,749 | 12,547 | *12,729 | 12,574 | ----- |
| Nondefense [♠]do. | 112,913 | 128,725 | 10,259 | 10,407 | 10,557 | 10,606 | 11,033 | 10,675 | 10,708 | 11,010 | 11,287 | 11,213 | 10,962 | *10,790 | 10,879 | ----- |
| Defense [♠]do. | 18,812 | 18,876 | 1,610 | 1,612 | 1,586 | 1,594 | 1,596 | 1,431 | 1,497 | 1,638 | 1,663 | 1,536 | 1,585 | *1,644 | 1,753 | 2,1,695 |
| Inventories, end of year or month: | | | | | | | | | | | | | | | | |
| Book value (unadjusted), total.....do. | 120,312 | 149,782 | 125,398 | 127,125 | 129,464 | 132,092 | 133,794 | 136,178 | 139,223 | 141,638 | 144,120 | 146,371 | 149,762 | *151,943 | 152,512 | ----- |
| Durable goods industries, total.....do. | 78,835 | 97,198 | 82,181 | 83,515 | 84,911 | 86,563 | 87,556 | 89,067 | 90,900 | 92,512 | 93,988 | 95,132 | 97,198 | *99,005 | 100,344 | ----- |
| Nondurable goods industries, total.....do. | 41,477 | 52,584 | 43,217 | 43,610 | 44,553 | 45,529 | 46,238 | 47,111 | 48,323 | 49,126 | 50,132 | 51,239 | 52,564 | *52,938 | 52,168 | ----- |
| Book value (seasonally adjusted), total.....do. | 120,870 | 150,404 | 124,831 | 126,500 | 128,438 | 130,936 | 133,541 | 136,731 | 139,727 | 142,975 | 145,062 | 147,135 | 150,404 | *151,624 | 151,809 | ----- |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total [♀]do. | 79,441 | 97,967 | 81,925 | 83,014 | 84,108 | 85,715 | 87,366 | 89,286 | 91,004 | 93,184 | 94,680 | 95,787 | 97,967 | *99,124 | 100,020 | ----- |
| Stone, clay, and glass products.....do. | 2,813 | 3,721 | 2,861 | 2,952 | 3,027 | 3,100 | 3,210 | 3,317 | 3,458 | 3,552 | 3,649 | 3,695 | 3,721 | *3,760 | 3,729 | ----- |
| Primary metals.....do. | 9,356 | 11,861 | 9,523 | 9,562 | 9,723 | 9,947 | 10,195 | 10,550 | 10,703 | 10,940 | 11,141 | 11,290 | 11,861 | *12,446 | 13,003 | ----- |
| Blast furnaces, steel mills.....do. | 4,672 | 5,747 | 4,632 | 4,546 | 4,542 | 4,574 | 4,709 | 4,855 | 4,908 | 5,073 | 5,172 | 5,233 | 5,747 | *6,241 | 6,610 | ----- |
| Nonferrous metals.....do. | 3,449 | 4,369 | 3,595 | 3,670 | 3,795 | 3,952 | 4,012 | 4,133 | 4,178 | 4,211 | 4,266 | 4,308 | 4,369 | *4,403 | 4,579 | ----- |
| Fabricated metal products.....do. | 8,997 | 11,793 | 9,264 | 9,384 | 9,583 | 9,736 | 9,978 | 10,138 | 10,409 | 10,705 | 10,934 | 11,347 | 11,793 | *11,825 | 12,035 | ----- |
| Machinery, except electrical.....do. | 16,703 | 21,552 | 17,405 | 17,693 | 18,102 | 18,523 | 18,937 | 19,271 | 19,774 | 20,237 | 20,627 | 21,132 | 21,552 | *21,907 | 22,263 | ----- |
| Electrical machinery.....do. | 12,559 | 14,684 | 13,016 | 13,133 | 13,341 | 13,496 | 13,662 | 13,889 | 14,189 | 14,299 | 14,526 | 14,639 | 14,684 | *14,801 | 14,754 | ----- |
| Transportation equipment.....do. | 18,233 | 21,000 | 18,460 | 18,671 | 18,490 | 18,782 | 19,113 | 19,349 | 19,541 | 20,189 | 20,425 | 20,418 | 21,000 | *21,245 | 21,277 | ----- |
| Motor vehicles and parts.....do. | 5,646 | 6,697 | 5,616 | 5,689 | 5,583 | 5,623 | 5,833</ | | | | | | | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| GENERAL BUSINESS INDICATORS—Continued | | | | | | | | | | | | | | | | | |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued | | | | | | | | | | | | | | | | | |
| Inventories, end of year or month—Continued | | | | | | | | | | | | | | | | | |
| Book value (seasonally adjusted)—Continued | | | | | | | | | | | | | | | | | |
| By market category: | | | | | | | | | | | | | | | | | |
| Home goods and apparel.....mil. \$ | 13,231 | 14,900 | 13,503 | 13,695 | 13,578 | 13,675 | 13,910 | 14,260 | 14,628 | 14,839 | 14,929 | 14,904 | 14,900 | 14,558 | 14,078 | ----- | |
| Consumer staples.....do | 16,024 | 19,530 | 16,456 | 16,753 | 16,923 | 16,973 | 17,147 | 17,602 | 18,098 | 18,380 | 18,598 | 18,979 | 19,530 | 19,666 | 19,486 | ----- | |
| Equip. and defense prod., excl. auto.....do | 31,140 | 37,967 | 32,238 | 32,721 | 33,142 | 33,728 | 34,237 | 34,801 | 35,717 | 36,234 | 36,919 | 37,472 | 37,967 | 38,634 | 39,129 | ----- | |
| Automotive equipment.....do | 7,305 | 8,475 | 7,307 | 7,378 | 7,287 | 7,392 | 7,676 | 7,739 | 7,549 | 8,171 | 8,247 | 8,167 | 8,475 | 8,338 | 8,142 | ----- | |
| Construction materials and supplies.....do | 10,220 | 13,195 | 10,441 | 10,669 | 11,055 | 11,364 | 11,685 | 12,055 | 12,453 | 12,754 | 12,762 | 12,906 | 13,195 | 13,019 | 12,978 | ----- | |
| Other materials and supplies.....do | 42,950 | 56,337 | 44,886 | 45,284 | 46,453 | 47,814 | 48,886 | 50,274 | 51,282 | 52,597 | 53,607 | 54,707 | 56,337 | 57,409 | 57,996 | ----- | |
| Supplementary series: | | | | | | | | | | | | | | | | | |
| Household durables.....do | 6,263 | 7,522 | 6,537 | 6,682 | 6,629 | 6,721 | 6,827 | 6,967 | 7,217 | 7,368 | 7,514 | 7,528 | 7,522 | 7,473 | 7,297 | ----- | |
| Capital goods industries.....do | 35,103 | 42,482 | 36,205 | 36,752 | 37,263 | 38,010 | 38,567 | 39,154 | 40,189 | 40,675 | 41,368 | 42,031 | 42,482 | 43,282 | 43,869 | ----- | |
| Nondefense.....do | 29,488 | 35,939 | 30,368 | 30,786 | 31,285 | 31,891 | 32,366 | 32,851 | 33,758 | 34,298 | 34,905 | 35,554 | 35,939 | 36,779 | 37,169 | ----- | |
| Defense.....do | 5,615 | 6,543 | 5,837 | 5,966 | 5,978 | 6,119 | 6,201 | 6,303 | 6,431 | 6,377 | 6,463 | 6,477 | 6,543 | 6,603 | 6,700 | ----- | |
| New orders, net (not seas. adj.), total.....do | 886,029 | 999,568 | 81,490 | 83,377 | 83,152 | 84,865 | 88,834 | 81,628 | 87,306 | 89,802 | 87,914 | 83,368 | 72,894 | 72,026 | 78,250 | ----- | |
| Durable goods industries, total.....do | 493,171 | 531,462 | 44,158 | 44,736 | 44,904 | 46,504 | 49,061 | 43,928 | 46,332 | 47,429 | 45,418 | 42,402 | 36,024 | 35,434 | 38,811 | 38,297 | |
| Nondurable goods industries, total.....do | 392,858 | 468,106 | 37,322 | 38,641 | 38,248 | 38,361 | 39,773 | 37,700 | 40,974 | 42,373 | 42,496 | 40,966 | 36,870 | 36,692 | 39,480 | ----- | |
| New orders, net (seas. adj.), total.....do | 886,029 | 999,568 | 79,127 | 79,547 | 82,059 | 85,264 | 85,176 | 87,517 | 90,393 | 87,147 | 86,369 | 84,282 | 76,454 | 74,958 | 75,926 | ----- | |
| By industry group: | | | | | | | | | | | | | | | | | |
| Durable goods industries, total.....do | 493,171 | 531,462 | 42,267 | 41,974 | 44,124 | 46,730 | 46,848 | 47,709 | 49,463 | 46,402 | 45,084 | 43,182 | 37,842 | 36,062 | 37,023 | 35,672 | |
| Primary metals.....do | 78,642 | 94,667 | 6,624 | 6,930 | 7,510 | 9,002 | 9,293 | 8,724 | 10,010 | 8,611 | 8,378 | 7,863 | 6,297 | 5,071 | 5,378 | 4,982 | |
| Blast furnaces, steel mills.....do | 39,913 | 46,467 | 2,863 | 3,037 | 3,303 | 4,653 | 4,922 | 4,655 | 5,777 | 4,414 | 4,366 | 3,974 | 2,982 | 2,228 | 2,769 | ----- | |
| Nonferrous metals.....do | 27,436 | 33,855 | 2,729 | 2,764 | 2,994 | 3,142 | 3,115 | 2,780 | 2,918 | 2,960 | 2,691 | 2,615 | 2,230 | 1,830 | 1,707 | ----- | |
| Fabricated metal products.....do | 57,881 | 65,824 | 5,410 | 5,165 | 5,557 | 5,694 | 5,923 | 6,119 | 5,784 | 5,871 | 5,555 | 5,226 | 4,387 | 4,720 | 4,751 | ----- | |
| Machinery, except electrical.....do | 80,432 | 94,070 | 7,427 | 8,108 | 8,168 | 8,087 | 8,021 | 8,612 | 8,232 | 8,120 | 8,001 | 7,559 | 7,426 | 6,837 | 6,864 | ----- | |
| Electrical machinery.....do | 67,473 | 67,646 | 6,180 | 5,751 | 6,204 | 6,548 | 5,920 | 5,615 | 5,547 | 5,149 | 5,192 | 4,926 | 4,439 | 4,919 | 4,826 | ----- | |
| Transportation equipment.....do | 118,572 | 113,431 | 8,822 | 7,998 | 8,758 | 9,929 | 10,729 | 11,766 | 10,623 | 10,122 | 10,192 | 9,775 | 8,050 | 7,830 | 8,071 | ----- | |
| Aircraft, missiles, and parts.....do | 24,499 | 27,322 | 2,317 | 1,881 | 1,795 | 2,064 | 1,896 | 1,758 | 3,509 | 2,729 | 2,280 | 2,463 | 2,462 | 1,584 | 2,594 | ----- | |
| Nondurable goods industries, total.....do | 392,858 | 468,106 | 36,660 | 37,573 | 37,935 | 38,364 | 38,328 | 39,808 | 40,930 | 40,745 | 41,255 | 41,100 | 38,612 | 38,896 | 38,965 | ----- | |
| Industries with unfilled orders.....do | 99,484 | 110,046 | 8,902 | 8,908 | 9,263 | 9,534 | 9,219 | 9,447 | 9,592 | 9,437 | 9,235 | 9,223 | 8,351 | 8,537 | 8,602 | ----- | |
| Industries without unfilled orders.....do | 293,374 | 358,060 | 27,958 | 28,665 | 28,672 | 29,172 | 29,109 | 30,361 | 31,338 | 31,308 | 31,950 | 31,877 | 30,261 | 30,359 | 30,363 | ----- | |
| By market category: | | | | | | | | | | | | | | | | | |
| Home goods and apparel.....do | 280,983 | 287,313 | 7,062 | 7,488 | 7,539 | 7,928 | 7,480 | 7,120 | 7,250 | 7,263 | 7,534 | 7,163 | 6,338 | 6,345 | 6,474 | ----- | |
| Consumer staples.....do | 166,960 | 218,082 | 15,159 | 15,215 | 15,027 | 15,147 | 14,902 | 15,620 | 16,101 | 16,085 | 16,641 | 16,651 | 16,181 | 16,301 | 16,368 | ----- | |
| Equip. and defense prod., excl. auto.....do | 121,984 | 139,226 | 11,078 | 10,974 | 11,530 | 11,296 | 11,863 | 12,126 | 13,066 | 12,025 | 11,425 | 11,308 | 10,921 | 10,650 | 10,605 | ----- | |
| Automotive equipment.....do | 93,479 | 86,555 | 6,429 | 6,394 | 6,969 | 7,221 | 7,299 | 8,297 | 8,507 | 8,230 | 8,058 | 7,348 | 5,853 | 5,511 | 5,700 | ----- | |
| Construction materials and supplies.....do | 76,200 | 80,740 | 6,779 | 6,677 | 6,988 | 7,087 | 7,054 | 7,077 | 6,960 | 6,952 | 6,825 | 6,550 | 5,623 | 5,795 | 5,524 | ----- | |
| Other materials and supplies.....do | 346,423 | 417,452 | 32,620 | 32,899 | 33,996 | 35,955 | 36,578 | 37,277 | 38,509 | 36,592 | 36,086 | 35,462 | 31,534 | 30,356 | 31,255 | ----- | |
| Supplementary series: | | | | | | | | | | | | | | | | | |
| Household durables.....do | 266,761 | 298,411 | 3,153 | 3,375 | 3,336 | 3,574 | 3,247 | 3,184 | 3,133 | 3,128 | 3,294 | 3,057 | 2,810 | 2,781 | 2,842 | 2,844 | |
| Capital goods industries.....do | 144,072 | 160,802 | 13,479 | 12,762 | 13,452 | 13,883 | 13,763 | 14,177 | 15,034 | 13,510 | 12,784 | 12,074 | 12,127 | 11,712 | 11,489 | 11,489 | |
| Nondefense.....do | 123,723 | 137,933 | 11,415 | 11,300 | 11,925 | 11,804 | 12,011 | 12,800 | 11,805 | 11,832 | 11,383 | 10,623 | 10,459 | 10,077 | 9,794 | 9,794 | |
| Defense.....do | 20,349 | 22,869 | 2,064 | 1,462 | 1,527 | 2,079 | 1,762 | 1,377 | 3,229 | 1,678 | 1,401 | 2,351 | 1,668 | 1,635 | 2,147 | 1,695 | |
| Unfilled orders, end of year or month (unadjusted), total.....mil. \$ | 113,452 | 132,345 | 120,559 | 122,546 | 124,875 | 127,350 | 129,656 | 133,800 | 137,762 | 138,614 | 136,636 | 134,861 | 132,345 | 130,452 | 128,769 | 122,733 | |
| Durable goods industries, total.....do | 108,715 | 128,563 | 115,522 | 117,429 | 119,632 | 122,137 | 124,536 | 128,786 | 132,537 | 133,935 | 132,191 | 130,701 | 128,563 | 126,741 | 125,089 | ----- | |
| Nondurable goods ind. with unfilled orders.....do | 4,737 | 3,782 | 5,037 | 5,117 | 5,243 | 5,213 | 5,120 | 5,014 | 4,925 | 4,679 | 4,445 | 4,160 | 3,782 | 3,711 | 3,710 | ----- | |
| Unfilled orders, end of year or month (seasonally adjusted), total.....mil. \$ | 114,694 | 133,832 | 118,599 | 119,955 | 122,961 | 127,114 | 131,129 | 134,623 | 139,256 | 140,467 | 138,738 | 136,809 | 133,832 | 129,671 | 126,907 | ----- | |
| By industry group: | | | | | | | | | | | | | | | | | |
| Durable goods industries, total.....do | 109,862 | 129,944 | 113,584 | 114,927 | 117,817 | 122,016 | 126,082 | 129,667 | 134,305 | 135,695 | 134,224 | 132,656 | 129,944 | 125,873 | 123,246 | 120,424 | |
| Primary metals.....do | 14,844 | 17,202 | 13,773 | 13,645 | 14,106 | 15,688 | 17,316 | 17,904 | 19,438 | 19,630 | 18,993 | 18,286 | 17,202 | 15,038 | 13,560 | 12,509 | |
| Blast furnaces, steel mills.....do | 9,884 | 10,255 | 8,401 | 8,019 | 8,114 | 9,302 | 10,824 | 11,178 | 12,585 | 12,501 | 11,887 | 11,227 | 10,255 | 8,459 | 7,514 | ----- | |
| Nonferrous metals.....do | 2,787 | 3,411 | 3,068 | 3,136 | 3,298 | 3,586 | 3,725 | 3,515 | 3,694 | 3,561 | 3,561 | 3,520 | 3,411 | 3,178 | 2,882 | ----- | |
| Fabricated metal products.....do | 15,122 | 19,710 | 16,073 | 16,401 | 17,079 | 18,411 | 19,244 | 19,669 | 20,264 | 20,292 | 20,292 | 20,262 | 19,710 | 19,369 | 19,230 | ----- | |
| Machinery, except electrical.....do | 22,002 | 29,592 | 23,156 | 24,207 | 25,057 | 26,137 | 26,882 | 28,261 | 29,169 | 29,933 | 30,142 | 29,907 | 29,592 | 29,046 | 28,514 | ----- | |
| Electrical machinery.....do | 19,718 | 20,575 | 21,018 | 21,140 | 21,617 | 22,218 | 22,458 | 22,489 | 21,993 | 21,993 | 21,640 | 21,212 | 20,575 | 20,378 | 19,998 | ----- | |
| Transportation equipment.....do | 30,355 | 34,375 | 31,607 | 31,430 | 31,490 | 31,730 | 32,082 | 32,764 | 34,421 | 34,721 | 34,234 | 34,201 | 34,375 | 33,694 | 33,742 | 33,434 | |
| Aircraft, missiles, and parts.....do | 18,397 | 21,487 | 18,941 | 18,848 | 18,555 | 18,603 | 18,349 | 18,220 | 19,875 | 20,422 | 20,223 | 20,970 | 21,052 | 21,052 | 21,390 | ----- | |
| Nondurable goods ind. with unfilled orders.....do | 4,832 | 3,888 | 5,015 | 5,028 | 5,144 | 5,098 | 5,047 | 4,956 | 4,951 | 4,772 | 4,514 | 4,213 | 3,888 | 3,798 | 3,693 | ----- | |
| By market category: | | | | | | | | | | | | | | | | | |
| Home goods, apparel, consumer staples.....do | 2,881 | 2,317 | 2,852 | 2,906 | 2,961 | 3,004 | 2,970 | 2,958 | 2,878 | 2,722 | 2,667 | 2,502 | 2,317 | 2,197 | 2,155 | ----- | |
| Equip. and defense prod., incl. auto.....do | 65,295 | 65,981 | 67,631 | 68,342 | 69,663 | 61,328 | 62,630 | 64,179 | 66,747 | 67,712 | 67,170 | 66,590 | 65,981 | 65,158 | 64,268 | ----- | |
| Construction materials and supplies.....do | 14,165 | 17,773 | 14,917 | 15,164 | 15,726 | 16,182 | 16,699 | 17,282 | 17,650 | 18,101 | 18,054 | 18,105 | 17,773 | 17,070 | 17,450 | ----- | |
| Other materials and supplies.....do | 42,353 | 47,761 | 43,199 | 43,643 | 44,611 | 46,600 | 48,830 | 50,204 | 51,981 | 51,932 | 50,847 | 49,672 | 47,761 | 44,651 | 43,034 | ----- | |
| Supplementary series: | | | | | | | | | | | | | | | | | |
| Household durables.....do | 2,254 | 1,769 | 2,208 | 2,249 | 2,300 | 2,371 | 2,337 | 2,328 | 2,261 | 2,100 | 2,052 | 1,922 | 1,769 | 1,636 | 1,580 | 1,506 | |
| Capital goods industries.....do | 61,580 | 74,930 | 64,661 | 65,406 | 66,716 | 68,402 | 69,535 | 71,007 | 74,439 | 75,302 | 75,128 | 75,522 | 74,930 | 74,208 | 73,598 | 72,514 | |
| Nondefense.....do | 40,840 | 50,318 | 42,834 | 43,728 | 45,094 | 46,295 | 47,274 | 49,599 | 50,498 | 51,323 | 51,413 | 50,822 | 50,318 | 49,605 | 48,600 | 47,516 | |
| Defense.....do | 2 | | | | | | | | | | | | | | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

COMMODITY PRICES

| PRICES RECEIVED AND PAID BY FARMERS | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Prices received, all farm products.....1910-14=100..... | 438 | ▷ 465 | 513 | 492 | 466 | 445 | 419 | 444 | 461 | 451 | 470 | 462 | 450 | 441 | ▷ 426 | 418 |
| Crops ?.....do..... | 370 | ▷ 479 | 497 | 489 | 463 | 455 | 450 | 461 | 483 | 477 | 516 | 506 | 479 | 462 | ▷ 435 | 415 |
| Commercial vegetables.....do..... | 379 | ▷ 390 | 407 | 357 | 369 | 429 | 414 | 410 | 371 | 370 | 392 | 431 | 378 | 460 | 484 | 458 |
| Cotton.....do..... | 274 | ▷ 416 | 439 | 452 | 494 | 412 | 407 | 388 | 381 | 375 | 436 | 416 | 369 | 355 | 270 | 254 |
| Feed grains and hay.....do..... | 283 | ▷ 420 | 400 | 391 | 351 | 365 | 369 | 406 | 468 | 467 | 490 | 485 | 475 | 450 | 419 | 393 |
| Food grains.....do..... | 378 | ▷ 527 | 649 | 596 | 486 | 440 | 446 | 493 | 481 | 490 | 545 | 552 | 526 | 471 | 458 | 427 |
| Fruit.....do..... | 332 | ▷ 353 | 332 | 339 | 334 | 347 | 396 | 350 | 377 | 370 | 391 | 348 | 312 | 330 | 321 | 341 |
| Tobacco.....do..... | 718 | ▷ 818 | 764 | 765 | 765 | 765 | 765 | 749 | 854 | 893 | 903 | 900 | 926 | 902 | ▷ 922 | 922 |
| Livestock and products ?.....do..... | 496 | ▷ 453 | 527 | 495 | 469 | 437 | 393 | 429 | 443 | 427 | 430 | 423 | 425 | 423 | 419 | 421 |
| Dairy products.....do..... | 428 | ▷ 491 | 524 | 525 | 521 | 503 | 464 | 445 | 450 | 466 | 484 | 496 | 492 | 488 | 487 | 481 |
| Meat animals.....do..... | 666 | ▷ 555 | 668 | 615 | 577 | 554 | 471 | 548 | 567 | 513 | 508 | 486 | 488 | 487 | 483 | 491 |
| Poultry and eggs.....do..... | 232 | ▷ 213 | 252 | 228 | 205 | 178 | 166 | 180 | 193 | 218 | 221 | 227 | 233 | 232 | 225 | 222 |
| Prices paid: | | | | | | | | | | | | | | | | |
| All commodities and services.....do..... | 430 | 505 | 476 | ▷ 481 | 489 | 492 | 495 | 501 | 518 | 528 | 530 | 537 | 540 | 537 | 535 | 532 |
| Family living items.....do..... | 444 | 519 | 493 | ▷ 501 | 504 | 513 | 514 | 518 | 527 | 535 | 537 | 552 | 557 | 557 | 562 | 557 |
| Production items.....do..... | 420 | 494 | 464 | 466 | 479 | 477 | 482 | 489 | 512 | 522 | 525 | 526 | 528 | 523 | 516 | 515 |
| All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..... | 496 | 578 | 549 | 553 | 561 | 564 | 567 | 574 | 591 | 599 | 606 | 613 | 616 | 617 | 615 | 612 |
| Parity ratio %.....do..... | 88 | 80 | 93 | 89 | 83 | 79 | 74 | 77 | 78 | 75 | 78 | 75 | 73 | 71 | 69 | 68 |
| CONSUMER PRICES | | | | | | | | | | | | | | | | |
| (U.S. Department of Labor Indexes) | | | | | | | | | | | | | | | | |
| Not Seasonally Adjusted | | | | | | | | | | | | | | | | |
| All Items%.....1967=100..... | 133.1 | 147.7 | 141.5 | 143.1 | 143.9 | 145.5 | 146.9 | 148.0 | 149.9 | 151.7 | 153.0 | 154.3 | 155.4 | 156.1 | 157.2 | 157.8 |
| Special group indexes: | | | | | | | | | | | | | | | | |
| All items less shelter%.....do..... | 131.1 | 146.1 | 139.8 | 141.5 | 142.3 | 144.0 | 145.4 | 146.4 | 148.3 | 150.0 | 151.2 | 152.5 | 153.5 | 154.1 | 155.0 | 155.6 |
| All items less food%.....do..... | 130.7 | 143.6 | 136.8 | 138.4 | 139.6 | 141.3 | 142.9 | 144.4 | 146.1 | 147.8 | 149.1 | 150.4 | 151.3 | 151.8 | 153.0 | 153.9 |
| All items less medical care%.....do..... | 132.9 | 147.7 | 141.5 | 143.1 | 143.9 | 145.4 | 146.8 | 147.9 | 149.7 | 151.5 | 152.8 | 154.2 | 155.3 | 155.9 | 156.9 | 157.5 |
| Commodities%.....do..... | 129.9 | 145.5 | 139.3 | 141.0 | 141.8 | 143.4 | 144.8 | 145.6 | 147.6 | 149.4 | 150.7 | 152.0 | 153.0 | 153.4 | 154.4 | 155.0 |
| Nondurables.....do..... | 132.8 | 151.0 | 145.2 | 147.2 | 147.8 | 149.3 | 150.4 | 150.9 | 153.0 | 154.8 | 155.8 | 157.2 | 158.3 | 158.7 | 159.6 | 159.7 |
| Nondurables less food.....do..... | 124.8 | 140.9 | 133.5 | 136.1 | 137.7 | 139.5 | 141.0 | 141.8 | 143.7 | 145.3 | 146.1 | 147.2 | 147.7 | 147.2 | 148.2 | 148.8 |
| Durables%.....do..... | 121.9 | 130.6 | 123.4 | 124.3 | 125.6 | 127.5 | 129.7 | 131.5 | 133.2 | 134.8 | 136.8 | 138.0 | 138.8 | 139.3 | 140.3 | 142.1 |
| Commodities less food%.....do..... | 123.5 | 136.6 | 129.2 | 131.1 | 132.6 | 134.5 | 136.2 | 137.5 | 139.3 | 140.9 | 142.2 | 143.3 | 143.9 | 143.9 | 144.9 | 146.0 |
| Services.....do..... | 139.1 | 152.0 | 145.8 | 147.0 | 147.9 | 149.4 | 150.9 | 152.5 | 154.2 | 155.9 | 157.3 | 158.6 | 160.0 | 161.3 | 162.6 | 163.2 |
| Services less rent.....do..... | 141.8 | 156.0 | 149.1 | 150.4 | 151.4 | 153.1 | 154.7 | 156.6 | 158.4 | 160.3 | 161.9 | 163.3 | 164.8 | 166.2 | 167.5 | 168.3 |
| Food ?.....do..... | 141.4 | 161.7 | 157.6 | 159.1 | 158.6 | 159.7 | 160.3 | 160.5 | 162.8 | 165.0 | 166.1 | 167.8 | 169.7 | 170.9 | 171.6 | 171.8 |
| Meats, poultry, and fish.....do..... | 160.4 | 163.9 | 174.2 | 171.6 | 164.4 | 158.6 | 155.1 | 154.6 | 162.1 | 166.3 | 163.7 | 164.0 | 163.5 | 162.7 | 161.8 | 161.8 |
| Dairy products.....do..... | 127.9 | 151.9 | 149.3 | 151.5 | 153.7 | 154.6 | 153.8 | 151.6 | 150.7 | 151.1 | 151.7 | 152.7 | 155.3 | 155.2 | 155.6 | 155.4 |
| Fruits and vegetables.....do..... | 142.5 | 165.8 | 155.9 | 162.5 | 163.0 | 177.7 | 183.1 | 178.7 | 168.2 | 162.9 | 162.4 | 164.3 | 161.3 | 163.5 | 166.7 | 167.4 |
| Housing.....do..... | 135.0 | 150.6 | 143.4 | 144.9 | 146.0 | 147.6 | 149.2 | 150.9 | 152.8 | 154.9 | 156.7 | 158.3 | 159.9 | 161.2 | 162.7 | 163.6 |
| Shelter ?.....do..... | 140.7 | 154.3 | 148.3 | 149.4 | 150.2 | 151.3 | 152.8 | 154.4 | 156.1 | 158.1 | 159.9 | 161.2 | 163.0 | 164.3 | 165.8 | 166.6 |
| Rent.....do..... | 124.3 | 130.2 | 128.0 | 128.4 | 128.8 | 129.3 | 129.8 | 130.3 | 130.9 | 131.4 | 132.2 | 132.8 | 133.5 | 134.0 | 135.1 | 135.5 |
| Homeownership.....do..... | 146.7 | 163.2 | 155.8 | 157.2 | 158.2 | 159.4 | 161.2 | 163.2 | 165.4 | 167.9 | 170.1 | 171.7 | 174.0 | 175.6 | 177.3 | 178.2 |
| Fuel and utilities ?.....do..... | 126.9 | 150.2 | 143.5 | 144.9 | 146.9 | 148.6 | 149.4 | 150.9 | 152.6 | 154.0 | 155.2 | 157.1 | 158.4 | 160.5 | 162.2 | 163.0 |
| Fuel oil and coal.....do..... | 136.0 | 214.6 | 202.0 | 201.5 | 206.5 | 211.0 | 214.2 | 218.5 | 220.9 | 222.7 | 225.5 | 229.2 | 228.8 | 228.9 | 229.5 | 228.3 |
| Gas and electricity.....do..... | 126.4 | 145.8 | 137.3 | 140.0 | 141.9 | 143.9 | 144.5 | 146.2 | 148.5 | 150.2 | 151.5 | 154.0 | 156.7 | 160.2 | 162.7 | 164.0 |
| Household furnishings and operation.....do..... | 124.9 | 140.5 | 130.1 | 132.6 | 134.0 | 137.0 | 139.2 | 141.4 | 143.9 | 146.6 | 149.0 | 151.0 | 152.3 | 153.2 | 154.7 | 155.6 |
| Apparel and upkeep.....do..... | 126.8 | 136.2 | 130.4 | 132.2 | 133.6 | 135.0 | 135.7 | 135.3 | 138.1 | 139.9 | 141.1 | 142.4 | 141.9 | 139.4 | 140.2 | 140.9 |
| Transportation%.....do..... | 123.8 | 137.7 | 129.3 | 132.6 | 133.7 | 136.3 | 138.8 | 140.6 | 141.3 | 142.2 | 142.9 | 143.4 | 143.5 | 143.2 | 143.5 | 144.8 |
| Private%.....do..... | 121.5 | 136.6 | 127.5 | 130.4 | 132.4 | 135.3 | 137.7 | 139.7 | 140.5 | 141.4 | 142.3 | 142.7 | 142.5 | 142.2 | 142.5 | 144.0 |
| New cars.....do..... | 111.1 | 117.5 | 112.7 | 112.8 | 113.3 | 114.6 | 116.4 | 118.0 | 118.1 | 118.4 | 123.7 | 124.5 | 124.9 | 123.4 | 124.5 | 127.3 |
| Used cars%.....do..... | 117.6 | 122.6 | 103.0 | 102.2 | 107.0 | 114.4 | 122.2 | 127.9 | 132.0 | 135.9 | 139.4 | 141.6 | 138.4 | 134.9 | 133.5 | 135.3 |
| Public.....do..... | 144.8 | 148.0 | 146.2 | 146.6 | 146.3 | 146.3 | 148.6 | 148.6 | 148.7 | 148.8 | 148.8 | 149.5 | 152.0 | 152.2 | 152.3 | 152.3 |
| Health and recreation ?.....do..... | 130.2 | 140.3 | 134.5 | 135.4 | 136.3 | 137.7 | 139.4 | 141.0 | 142.6 | 144.0 | 145.2 | 146.3 | 147.5 | 148.9 | 150.2 | 151.1 |
| Medical care.....do..... | 137.7 | 150.5 | 143.4 | 144.8 | 145.6 | 147.2 | 149.4 | 151.4 | 153.7 | 155.2 | 156.3 | 157.5 | 159.0 | 161.0 | 163.0 | 164.6 |
| Personal care.....do..... | 125.2 | 137.3 | 130.8 | 131.8 | 133.1 | 134.9 | 136.5 | 137.8 | 139.3 | 141.2 | 143.0 | 144.2 | 145.3 | 146.5 | 147.8 | 148.9 |
| Reading and recreation.....do..... | 125.9 | 133.8 | 128.9 | 129.5 | 130.4 | 132.0 | 133.5 | 134.6 | 135.2 | 137.0 | 137.8 | 138.8 | 139.8 | 141.0 | 141.8 | 142.0 |
| Seasonally Adjusted† | | | | | | | | | | | | | | | | |
| Food.....do..... | | | 157.9 | 158.8 | 158.1 | 159.5 | 160.0 | 159.4 | 161.7 | 164.7 | 166.9 | 169.2 | 170.4 | 171.8 | 171.9 | 171.0 |
| Food at home.....do..... | | | 159.3 | 160.0 | 158.9 | 160.2 | 160.4 | 159.0 | 161.7 | 165.0 | 167.7 | 170.0 | 171.3 | 172.4 | 172.3 | 170.7 |
| Fuels and utilities.....do..... | | | 142.9 | 144.2 | 146.3 | 148.3 | 149.7 | 151.2 | 152.9 | 154.6 | 156.0 | 157.3 | 158.6 | 160.3 | 161.6 | 162.2 |
| Fuel oil and coal.....do..... | | | 200.4 | 199.3 | 205.3 | 210.8 | 214.8 | 220.5 | 221.8 | 223.6 | 226.6 | 230.1 | 229.5 | 227.8 | 227.7 | 225.8 |
| Apparel and upkeep.....do..... | | | 131.2 | 132.5 | 133.6 | 134.5 | 135.6 | 136.5 | 139.6 | 139.6 | 140.0 | 140.9 | 140.8 | 140.5 | 141.0 | 141.2 |
| Transportation%.....do..... | | | 129.7 | 132.5 | 133.8 | 135.9 | 138.1 | 140.0 | 141.2 | 143.3 | 142.9 | 143.4 | 143.4 | 142.9 | 143.9 | 145.4 |
| Private%.....do..... | | | 128.0 | 131.1 | 132.5 | 134.9 | 136.9 | 139.0 | 140.4 | 142.5 | 142.2 | 142.6 | 142.4 | 142.2 | 143.1 | 144.7 |
| New cars.....do..... | | | 111.4 | 112.0 | 112.8 | 114.4 | 116.8 | 119.0 | 119.7 | 122.2 | 123.6 | 123.9 | 123.8 | 121.6 | 123.0 | 126.4 |
| Commodities%.....do..... | | | 139.7 | 141.1 | 141.8 | 143.3 | 144.5 | 145.2 | 147.5 | 149.3 | 150.7 | 152.0 | 153.0 | 154.0 | 154.9 | 155.2 |
| Commodities less food%.....do..... | | | 129.7 | 131.5 | 132.7 | 134.2 | 135.8 | 137.6 | 139.6 | 141.0 | 141.8 | 142.9 | 143.5 | 144.3 | 145.5 | 146.4 |
| WHOLESALE PRICES‡ | | | | | | | | | | | | | | | | |
| (U.S. Department of Labor Indexes) | | | | | | | | | | | | | | | | |
| Not Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Spot market prices, basic commodities: | | | | | | | | | | | | | | | | |
| 22 Commodities.....1967=100..... | 173.8 | 127.9 | 232.0 | 233.0 | 230.8 | 221.6 | 224.4 | 236.9 | 240.8 | 230.5 | 231.5 | 227.8 | 213.1 | 205.1 | 201.9 | 198.6 |
| 9 Foodstuffs.....do..... | 175.2 | 124.2 | 231.9 | 226.8 | 220.1 | 215.1 | 219.7 | 250.0 | 266.9 | 255.2 | 276.9 | | | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| COMMODITY PRICES—Continued | | | | | | | | | | | | | | | | |
| WHOLESALE PRICES[♂]—Continued | | | | | | | | | | | | | | | | |
| <i>(U.S. Department of Labor Indexes)—Continued</i> | | | | | | | | | | | | | | | | |
| All commodities—Continued | | | | | | | | | | | | | | | | |
| Farm prod., processed foods and feeds. 1967=100.. | 159.1 | 177.4 | 180.6 | 176.2 | 169.6 | 167.4 | 161.7 | 172.7 | 183.4 | 179.1 | 185.1 | 189.0 | 186.6 | 183.8 | 179.5 | 174.9 |
| Farm products ♀.....do..... | 176.3 | 187.7 | 205.6 | 197.0 | 186.2 | 180.8 | 168.6 | 180.8 | 189.2 | 182.7 | 187.5 | 187.8 | 183.7 | 179.7 | 174.6 | 171.1 |
| Fruits and vegetables, fresh and dried..do.. | 168.1 | 192.3 | 214.5 | 210.6 | 226.9 | 236.8 | 204.4 | 186.9 | 162.6 | 163.2 | 166.2 | 186.9 | 163.7 | 174.9 | 169.0 | 163.8 |
| Grains.....do..... | 183.6 | 257.9 | 278.1 | 263.0 | 213.0 | 210.4 | 224.3 | 247.1 | 277.7 | 259.3 | 291.2 | 283.5 | 276.0 | 255.4 | 242.8 | 223.5 |
| Live poultry.....do..... | 179.5 | 157.4 | 179.8 | 166.1 | 146.0 | 146.9 | 132.8 | 148.1 | 149.8 | 173.4 | 157.0 | 178.8 | 167.3 | 173.6 | 176.7 | 170.1 |
| Livestock.....do..... | 190.4 | 170.6 | 195.1 | 181.1 | 169.0 | 159.1 | 137.8 | 173.6 | 184.6 | 168.6 | 164.9 | 156.4 | 159.9 | 156.0 | 152.0 | 155.4 |
| Foods and feeds, processed ♀.....do..... | 148.1 | 170.9 | 164.7 | 163.0 | 159.1 | 158.9 | 157.4 | 167.6 | 179.7 | 176.8 | 183.5 | 189.7 | 188.2 | 186.4 | 182.6 | 177.3 |
| Beverages and beverage materials.....do.. | 121.7 | 140.7 | 126.0 | 129.3 | 132.3 | 134.5 | 138.4 | 143.6 | 146.2 | 147.8 | 152.6 | 154.2 | 158.2 | 162.6 | 162.2 | 162.2 |
| Cereal and bakery products.....do..... | 134.4 | 171.2 | 169.5 | 172.3 | 167.1 | 167.1 | 166.0 | 168.9 | 169.3 | 169.7 | 176.2 | 179.7 | 181.9 | 182.3 | 183.6 | 181.9 |
| Dairy products.....do..... | 131.1 | 146.4 | 147.6 | 151.2 | 154.1 | 146.9 | 142.9 | 141.7 | 142.4 | 144.8 | 146.4 | 146.8 | 146.7 | 148.3 | 148.5 | 148.6 |
| Fruits and vegetables, processed.....do.. | 129.6 | 154.6 | 140.7 | 141.2 | 142.8 | 145.2 | 148.3 | 157.7 | 162.7 | 165.6 | 170.0 | 171.1 | 170.1 | 171.2 | 170.9 | 169.5 |
| Meats, poultry, and fish.....do..... | 167.5 | 163.5 | 179.7 | 165.5 | 157.6 | 153.4 | 141.8 | 167.2 | 169.7 | 165.5 | 163.0 | 166.5 | 160.6 | 165.6 | 164.6 | 163.7 |
| Industrial commodities.....do..... | 125.9 | 153.8 | 138.2 | 142.4 | 146.6 | 150.5 | 153.6 | 157.8 | 161.6 | 162.9 | 164.8 | 165.8 | 166.1 | 167.5 | 168.4 | 168.9 |
| Chemicals and allied products ♀.....do.. | 110.0 | 146.8 | 120.2 | 127.3 | 132.3 | 137.0 | 142.8 | 148.4 | 158.5 | 161.7 | 168.5 | 172.9 | 174.0 | 176.0 | 178.1 | 181.8 |
| Agric. chemicals and chem. prod.....do.. | 96.6 | 137.7 | 113.1 | 118.1 | 118.2 | 118.3 | 120.2 | 131.0 | 142.0 | 145.3 | 170.4 | 181.1 | 182.2 | 190.1 | 192.9 | 211.6 |
| Chemicals, industrial.....do..... | 103.4 | 151.7 | 110.2 | 122.0 | 130.9 | 138.2 | 146.9 | 155.5 | 167.8 | 174.4 | 181.9 | 190.1 | 194.8 | 196.8 | 202.1 | 207.5 |
| Drugs and pharmaceuticals.....do..... | 104.3 | 112.7 | 105.7 | 106.2 | 107.6 | 109.1 | 111.3 | 112.7 | 115.3 | 117.0 | 119.1 | 121.0 | 121.8 | 123.8 | 124.1 | 124.5 |
| Fats and oils, inedible.....do..... | 228.3 | 338.2 | 335.7 | 372.4 | 385.4 | 359.3 | 361.3 | 347.3 | 380.2 | 325.3 | 328.3 | 301.3 | 264.3 | 235.3 | 231.6 | 218.2 |
| Prepared paint.....do..... | 122.2 | 145.7 | 130.1 | 132.5 | 135.4 | 136.0 | 146.5 | 149.7 | 152.3 | 154.8 | 157.6 | 161.8 | 161.8 | 163.7 | 164.0 | 164.7 |
| Fuels and related prod., and power ♀.....do.. | 134.3 | 208.3 | 177.4 | 189.0 | 197.9 | 204.3 | 210.5 | 221.7 | 226.0 | 225.0 | 228.5 | 227.4 | 229.0 | 232.2 | 232.3 | 233.0 |
| Coal.....do..... | 218.1 | 332.4 | 252.9 | 259.3 | 303.7 | 307.7 | 321.5 | 344.0 | 357.7 | 371.8 | 394.3 | 398.0 | 428.4 | 428.8 | 409.9 | 388.3 |
| Electric power ♀.....do..... | 129.3 | 163.1 | 142.2 | 148.9 | 153.4 | 159.7 | 164.7 | 167.6 | 170.6 | 173.8 | 178.3 | 179.7 | 180.3 | 183.3 | 186.5 | 191.1 |
| Gas fuels ♀.....do..... | 126.7 | 162.2 | 146.4 | 148.6 | 149.0 | 150.0 | 151.4 | 187.4 | 189.9 | 166.6 | 167.2 | 175.5 | 177.2 | 181.0 | 188.5 | 188.1 |
| Petroleum products, refined ♀.....do..... | 128.7 | 223.4 | 187.8 | 206.3 | 215.8 | 224.4 | 232.2 | 239.4 | 243.9 | 243.0 | 244.3 | 238.2 | 238.5 | 242.3 | 240.7 | 242.3 |
| Furniture and household durables ♀.....do.. | 115.2 | 127.9 | 120.2 | 121.3 | 122.9 | 124.5 | 126.1 | 128.2 | 129.8 | 132.8 | 135.5 | 136.9 | 137.7 | 138.8 | 139.1 | 138.5 |
| Appliances, household.....do..... | 108.5 | 117.9 | 111.6 | 112.5 | 113.2 | 114.0 | 115.4 | 116.7 | 118.3 | 120.9 | 125.1 | 126.9 | 128.7 | 130.1 | 130.6 | 130.1 |
| Furniture, household.....do..... | 123.0 | 136.6 | 129.8 | 130.3 | 132.8 | 134.9 | 135.5 | 136.7 | 137.9 | 139.9 | 142.8 | 144.5 | 144.6 | 145.4 | 145.5 | 145.3 |
| Home electronic equipment.....do..... | 91.9 | 93.1 | 91.4 | 92.2 | 92.2 | 92.5 | 93.1 | 93.6 | 93.6 | 94.1 | 94.1 | 94.5 | 94.7 | 95.4 | 95.6 | 95.4 |
| Hides, skins, and leather products ♀.....do.. | 143.1 | 145.1 | 143.4 | 143.4 | 145.4 | 146.3 | 146.0 | 146.6 | 146.2 | 148.1 | 145.2 | 144.5 | 143.2 | 142.1 | 141.7 | 143.2 |
| Footwear.....do..... | 130.5 | 140.0 | 134.9 | 135.9 | 138.1 | 138.7 | 139.5 | 139.8 | 140.7 | 144.1 | 144.3 | 144.8 | 144.8 | 145.4 | 145.9 | 146.0 |
| Hides and skins.....do..... | 253.9 | 195.9 | 222.0 | 201.7 | 211.2 | 218.6 | 207.2 | 215.5 | 204.3 | 194.9 | 161.2 | 156.5 | 136.7 | 124.7 | 122.3 | 138.5 |
| Leather.....do..... | 160.1 | 154.3 | 155.1 | 156.7 | 158.4 | 159.3 | 156.6 | 155.3 | 154.4 | 155.3 | 151.5 | 147.4 | 145.3 | 141.1 | 138.8 | 141.6 |
| Lumber and wood products.....do..... | 177.2 | 183.6 | 184.1 | 191.3 | 200.2 | 198.0 | 192.2 | 188.6 | 183.7 | 180.4 | 169.4 | 165.8 | 165.4 | 164.7 | 169.3 | 169.6 |
| Lumber.....do..... | 205.2 | 207.1 | 212.6 | 221.4 | 230.9 | 227.3 | 220.2 | 214.2 | 206.7 | 199.6 | 183.6 | 178.1 | 177.2 | 176.5 | 181.3 | 182.3 |
| Machinery and equipment ♀.....do..... | 121.7 | 139.4 | 127.0 | 129.0 | 130.8 | 134.1 | 137.2 | 140.3 | 144.3 | 146.8 | 150.0 | 152.7 | 154.0 | 156.6 | 157.7 | 158.8 |
| Agricultural machinery and equip.....do.. | 125.9 | 143.8 | 131.2 | 132.6 | 133.4 | 137.8 | 141.1 | 143.9 | 147.9 | 152.0 | 155.0 | 159.7 | 160.3 | 163.6 | 164.4 | 166.0 |
| Construction machinery and equip.....do.. | 130.7 | 152.3 | 137.0 | 138.6 | 140.1 | 145.1 | 148.9 | 151.4 | 161.3 | 163.4 | 167.0 | 169.0 | 176.0 | 177.6 | 182.0 | 182.0 |
| Electrical machinery and equip.....do..... | 112.4 | 125.0 | 115.7 | 116.9 | 118.5 | 120.6 | 123.4 | 126.3 | 128.5 | 130.4 | 132.4 | 135.4 | 136.5 | 138.1 | 138.7 | 139.1 |
| Metalworking machinery and equip.....do.. | 125.5 | 146.9 | 132.1 | 134.3 | 136.6 | 140.9 | 144.6 | 149.3 | 152.7 | 156.1 | 159.9 | 161.9 | 163.0 | 164.9 | 167.1 | 168.8 |
| Metals and metal products ♀.....do..... | 132.8 | 171.9 | 148.0 | 154.7 | 161.2 | 168.7 | 174.0 | 180.3 | 185.6 | 187.1 | 186.9 | 186.7 | 184.6 | 185.5 | 186.3 | 186.1 |
| Heating equipment.....do..... | 120.4 | 135.0 | 123.7 | 124.4 | 127.5 | 130.0 | 132.7 | 137.1 | 140.0 | 141.4 | 145.0 | 147.0 | 148.5 | 148.3 | 149.0 | 149.5 |
| Iron and steel.....do..... | 136.2 | 178.6 | 148.9 | 157.7 | 164.9 | 169.1 | 177.9 | 190.4 | 195.7 | 198.1 | 199.0 | 199.7 | 196.7 | 199.4 | 200.5 | 200.6 |
| Nonferrous metals.....do..... | 135.0 | 187.1 | 165.0 | 176.3 | 186.5 | 200.4 | 200.5 | 198.4 | 200.4 | 197.0 | 190.8 | 187.2 | 181.8 | 178.8 | 176.1 | 173.9 |
| Nonmetallic mineral products ♀.....do..... | 130.2 | 153.2 | 142.1 | 144.2 | 146.7 | 150.7 | 152.3 | 156.4 | 157.6 | 159.8 | 162.2 | 163.4 | 164.3 | 168.5 | 170.3 | 170.8 |
| Clay prod., structural, excl. refractories.....do.. | 123.3 | 135.2 | 128.3 | 130.8 | 131.5 | 132.7 | 134.2 | 135.2 | 137.3 | 139.2 | 141.2 | 141.2 | 143.2 | 145.4 | 146.8 | 146.8 |
| Concrete products.....do..... | 131.7 | 151.7 | 142.3 | 144.7 | 145.3 | 147.7 | 149.9 | 155.2 | 156.4 | 157.1 | 159.5 | 160.4 | 161.8 | 167.1 | 168.1 | 169.0 |
| Gypsum products.....do..... | 120.9 | 137.6 | 130.0 | 129.6 | 132.7 | 133.3 | 137.6 | 138.8 | 142.9 | 145.7 | 144.6 | 143.8 | 144.3 | 143.7 | 143.7 | 145.6 |
| Pulp, paper, and allied products.....do.. | 122.1 | 151.7 | 132.9 | 137.2 | 144.4 | 146.6 | 147.5 | 153.3 | 162.9 | 164.2 | 166.0 | 166.9 | 167.2 | 169.8 | 169.8 | 170.0 |
| Paper.....do..... | 121.4 | 148.6 | 127.7 | 132.6 | 140.1 | 141.9 | 143.0 | 149.9 | 160.3 | 162.1 | 165.4 | 166.4 | 167.5 | 173.3 | 173.4 | 173.3 |
| Rubber and plastics products.....do..... | 112.4 | 136.2 | 119.8 | 123.8 | 129.4 | 133.7 | 135.6 | 139.5 | 143.4 | 145.6 | 147.5 | 148.5 | 149.4 | 149.6 | 150.0 | 149.7 |
| Tires and tubes.....do..... | 111.4 | 133.4 | 121.2 | 128.8 | 129.6 | 129.9 | 131.0 | 136.0 | 138.2 | 140.3 | 141.3 | 142.7 | 143.4 | 143.7 | 145.1 | 145.1 |
| Textile products and apparel ♀.....do..... | 123.8 | 139.1 | 135.2 | 136.1 | 137.5 | 139.1 | 141.7 | 142.1 | 142.3 | 142.1 | 140.5 | 139.8 | 138.4 | 137.5 | 136.5 | 134.3 |
| Apparel.....do..... | 119.0 | 129.5 | 124.6 | 125.2 | 127.0 | 128.0 | 129.7 | 130.5 | 132.4 | 133.0 | 133.1 | 133.6 | 133.7 | 133.8 | 133.6 | 133.3 |
| Cotton products.....do..... | 143.6 | 175.4 | 173.0 | 173.7 | 175.1 | 174.0 | 181.8 | 184.7 | 180.9 | 179.3 | 173.4 | 170.8 | 165.7 | 162.0 | 158.0 | 156.0 |
| Synthetic products.....do..... | 121.8 | 135.8 | 132.8 | 133.6 | 135.2 | 136.7 | 140.7 | 140.3 | 138.9 | 137.7 | 135.1 | 134.2 | 132.3 | 130.7 | 129.3 | 129.3 |
| Textile housefurnishings.....do..... | 113.3 | 143.1 | 133.5 | 135.2 | 136.7 | 143.6 | 145.6 | 147.1 | 147.4 | 148.5 | 149.2 | 149.0 | 148.4 | 150.1 | 150.9 | 151.7 |
| Wool products.....do..... | 128.2 | 119.0 | 129.7 | 127.9 | 121.1 | 121.1 | 119.6 | 119.2 | 117.7 | 116.5 | 112.3 | 107.3 | 107.3 | 103.8 | 103.8 | 102.0 |
| Transportation equipment ♀.....Dec. 1968=100.. | 115.1 | 125.5 | 118.9 | 119.1 | 119.4 | 121.4 | 122.8 | 125.1 | 126.7 | 127.7 | 134.2 | 135.1 | 137.0 | 137.1 | 138.2 | 139.5 |
| Motor vehicles and equip.....1967=100.. | 119.2 | 129.2 | 123.1 | 123.2 | 123.3 | 124.9 | 126.1 | 128.5 | 130.1 | 130.6 | 138.1 | 138.9 | 140.7 | 140.2 | 141.5 | 143.0 |
| Seasonally Adjusted | | | | | | | | | | | | | | | | |
| By stage of processing: | | | | | | | | | | | | | | | | |
| Crude materials for further processing.....do.. | | | 202.8 | 197.4 | 191.7 | 183.9 | 174.5 | 190.5 | 202.9 | 198.4 | 204.0 | 205.8 | 198 | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------|---------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| CONSTRUCTION AND REAL ESTATE | | | | | | | | | | | | | | | | |
| CONSTRUCTION PUT IN PLACE † | | | | | | | | | | | | | | | | |
| New construction (unadjusted), total | 135,456 | 134,815 | 9,345 | 9,969 | 11,014 | 11,879 | 12,222 | 12,384 | 12,444 | 12,141 | 12,046 | 11,373 | 10,544 | 9,041 | 8,669 | |
| Private, total ♀ | 102,894 | 96,389 | 6,762 | 7,276 | 7,892 | 8,365 | 8,710 | 8,811 | 8,753 | 8,538 | 8,549 | 8,122 | 7,444 | 6,306 | 5,791 | |
| Residential (including farm) | 57,623 | 46,769 | 3,268 | 3,500 | 3,866 | 4,140 | 4,399 | 4,513 | 4,470 | 4,211 | 3,952 | 3,639 | 3,218 | 2,634 | 2,311 | |
| New housing units | 47,841 | 36,982 | 2,670 | 2,839 | 3,083 | 3,315 | 3,524 | 3,581 | 3,488 | 3,285 | 3,045 | 2,772 | 2,431 | 2,012 | 1,757 | |
| Nonresidential buildings, except farm and public utilities, total ♀ | 27,584 | 29,726 | 2,170 | 2,314 | 2,440 | 2,535 | 2,592 | 2,545 | 2,524 | 2,590 | 2,758 | 2,624 | 2,482 | 2,206 | 2,109 | |
| Industrial | 6,243 | 7,745 | 552 | 569 | 586 | 648 | 674 | 645 | 666 | 661 | 734 | 752 | 750 | 634 | 608 | |
| Commercial | 15,453 | 16,030 | 1,167 | 1,246 | 1,336 | 1,384 | 1,407 | 1,397 | 1,361 | 1,425 | 1,498 | 1,371 | 1,256 | 1,128 | 1,073 | |
| Public utilities: | | | | | | | | | | | | | | | | |
| Telephone and telegraph | 3,967 | 4,281 | 281 | 359 | 364 | 382 | 382 | 380 | 386 | 362 | 404 | 361 | 349 | 281 | | |
| Public, total ♀ | 32,562 | 38,426 | 2,583 | 2,693 | 3,122 | 3,514 | 3,512 | 3,573 | 3,691 | 3,603 | 3,462 | 3,251 | 3,100 | 2,735 | 2,878 | |
| Buildings (excluding military) ♀ | 12,994 | 14,990 | 1,155 | 1,128 | 1,304 | 1,447 | 1,309 | 1,293 | 1,359 | 1,279 | 1,197 | 1,215 | 1,297 | 1,219 | | |
| Housing and redevelopment | 941 | 1,007 | 73 | 68 | 93 | 77 | 79 | 97 | 100 | 120 | 117 | 85 | 87 | 83 | | |
| Industrial | 605 | 763 | 54 | 68 | 70 | 71 | 52 | 53 | 53 | 67 | 65 | 81 | 74 | 76 | | |
| Military facilities | 1,170 | 1,188 | 93 | 100 | 107 | 98 | 104 | 95 | 96 | 106 | 95 | 96 | 97 | 96 | | |
| Highways and streets | 10,559 | 12,105 | 700 | 705 | 897 | 1,088 | 1,144 | 1,299 | 1,280 | 1,362 | 1,219 | 975 | 795 | 677 | | |
| New construction (seasonally adjusted at annual rates), total | | | 136.3 | 135.1 | 136.4 | 138.2 | 136.9 | 137.9 | 134.4 | 133.0 | 134.0 | 131.1 | 132.8 | 128.8 | 128.1 | |
| Private, total ♀ | | | 98.8 | 98.6 | 97.4 | 97.9 | 98.4 | 98.0 | 96.2 | 94.7 | 95.2 | 93.5 | 90.9 | 88.2 | 86.5 | |
| Residential (including farm) | | | 48.9 | 48.6 | 48.2 | 48.0 | 48.3 | 48.9 | 48.2 | 46.0 | 44.3 | 42.3 | 40.0 | 37.7 | 36.2 | |
| New housing units | | | 38.9 | 39.1 | 39.3 | 39.7 | 39.5 | 38.9 | 37.5 | 35.5 | 33.7 | 31.8 | 29.8 | 27.9 | 26.7 | |
| Nonresidential buildings, except farm and public utilities, total ♀ | | | 30.7 | 30.5 | 29.5 | 29.9 | 30.5 | 29.0 | 28.4 | 29.1 | 30.4 | 30.6 | 29.9 | 29.4 | 29.8 | |
| Industrial | | | 7.9 | 7.5 | 6.9 | 7.6 | 8.0 | 7.2 | 7.6 | 7.7 | 8.3 | 8.7 | 8.8 | 8.5 | 8.7 | |
| Commercial | | | 16.6 | 16.7 | 16.3 | 16.4 | 16.4 | 16.0 | 15.1 | 15.7 | 16.3 | 16.0 | 15.4 | 15.1 | 15.3 | |
| Public utilities: | | | | | | | | | | | | | | | | |
| Telephone and telegraph | | | 4.1 | 4.3 | 4.4 | 4.4 | 4.1 | 4.5 | 4.3 | 4.3 | 4.5 | 4.1 | 3.9 | 4.5 | | |
| Public, total ♀ | | | 37.5 | 36.4 | 39.0 | 40.3 | 38.5 | 40.0 | 38.2 | 38.3 | 38.9 | 37.6 | 41.9 | 40.6 | 41.6 | |
| Buildings (excluding military) ♀ | | | 14.8 | 14.6 | 15.5 | 16.8 | 15.4 | 15.8 | 15.2 | 14.6 | 14.3 | 14.3 | 15.7 | 15.9 | | |
| Housing and redevelopment | | | 1.1 | .8 | 1.1 | 1.0 | .9 | 1.2 | 1.3 | 1.5 | 1.8 | .9 | .9 | 1.0 | | |
| Industrial | | | .8 | .9 | .8 | .8 | .7 | .7 | .6 | .7 | .8 | .8 | 1.0 | .9 | 1.1 | |
| Military facilities | | | 1.4 | 1.4 | 1.5 | 1.2 | 1.2 | 1.1 | 1.0 | 1.2 | 1.1 | 1.1 | 1.1 | 1.3 | 1.4 | |
| Highways and streets | | | 12.5 | 11.0 | 12.2 | 12.3 | 11.5 | 12.5 | 12.0 | 13.3 | 12.6 | 10.8 | 12.2 | 12.7 | | |
| CONSTRUCTION CONTRACTS | | | | | | | | | | | | | | | | |
| Construction contracts in 50 States (F. W. Dodge Division, McGraw-Hill): | | | | | | | | | | | | | | | | |
| Valuation, total | 99,450 | 93,822 | 6,610 | 7,911 | 8,929 | 10,158 | 8,480 | 9,295 | 8,416 | 8,359 | 7,227 | 6,179 | 7,304 | 5,100 | 4,955 | |
| Index (mo. data seas. adj.) | 1967=100 | 1180 | 1169 | 187 | 181 | 167 | 188 | 166 | 177 | 170 | 187 | 148 | 154 | 176 | 135 | 135 |
| Public ownership | 26,597 | 32,647 | 2,212 | 2,481 | 2,336 | 3,082 | 2,968 | 3,242 | 3,311 | 3,273 | 2,720 | 2,391 | 2,496 | 2,254 | 2,031 | |
| Private ownership | 72,693 | 62,175 | 4,398 | 5,430 | 6,593 | 7,076 | 5,512 | 6,053 | 5,105 | 5,086 | 4,508 | 3,788 | 4,809 | 2,846 | 2,924 | |
| By type of building: | | | | | | | | | | | | | | | | |
| Nonresidential | 30,964 | 33,176 | 2,260 | 2,752 | 2,842 | 3,120 | 2,989 | 3,698 | 2,110 | 3,320 | 2,710 | 2,618 | 2,451 | 2,233 | 2,199 | |
| Residential | 45,804 | 34,630 | 2,678 | 3,374 | 3,924 | 3,862 | 3,546 | 3,350 | 3,060 | 2,503 | 2,457 | 1,931 | 1,715 | 1,562 | 1,583 | |
| Non-building construction | 22,594 | 27,016 | 1,672 | 1,785 | 2,163 | 3,176 | 1,945 | 2,247 | 3,246 | 2,536 | 2,061 | 1,630 | 3,139 | 1,305 | 1,172 | |
| New construction planning (Engineering News-Record) ○ | 86,743 | 97,102 | 7,321 | 9,472 | 8,698 | 7,609 | 7,646 | 6,505 | 6,432 | 7,059 | 8,918 | 10,336 | 6,424 | | | |
| HOUSING STARTS AND PERMITS † | | | | | | | | | | | | | | | | |
| New housing units started: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Total (private and public) | 2,057.5 | 1,352.5 | 109.6 | 127.2 | 160.9 | 149.9 | 149.5 | 127.2 | 114.0 | 99.6 | 97.2 | 75.6 | 55.4 | 55.8 | 80.9 | |
| Inside SMSA's | 1,501.7 | 932.2 | 78.7 | 92.6 | 114.6 | 106.4 | 101.9 | 81.8 | 79.3 | 63.0 | 62.2 | 48.3 | 38.6 | 37.0 | 37.5 | |
| Privately owned | 2,045.3 | 1,337.7 | 109.4 | 124.8 | 159.5 | 149.0 | 147.6 | 126.6 | 111.1 | 98.3 | 96.7 | 75.1 | 55.1 | 56.1 | 80.0 | |
| One-family structures | 1,132.0 | 888.1 | 57.6 | 76.9 | 102.2 | 96.3 | 99.3 | 90.7 | 79.8 | 73.4 | 69.5 | 57.9 | 41.0 | 39.8 | 39.6 | 61.1 |
| Seasonally adjusted at annual rates: | | | | | | | | | | | | | | | | |
| Total privately owned | | | 1,881 | 1,511 | 1,580 | 1,467 | 1,533 | 1,314 | 1,156 | 1,157 | 1,106 | 1,017 | 880 | 999 | 986 | 980 |
| One-family structures | | | 1,046 | 969 | 975 | 925 | 1,000 | 920 | 826 | 845 | 792 | 802 | 682 | 739 | 722 | 757 |
| New private housing units authorized by building permits (14,000 permit-issuing places): | | | | | | | | | | | | | | | | |
| Monthly data are seas. adj. at annual rates: | | | | | | | | | | | | | | | | |
| Total | 1,820 | 1,066 | 1,325 | 1,410 | 1,296 | 1,120 | 1,106 | 1,017 | 900 | 823 | 782 | 730 | 822 | 682 | 714 | 710 |
| One-family structures | 882 | 637 | 716 | 761 | 727 | 671 | 674 | 632 | 618 | 577 | 533 | 511 | 486 | 495 | 524 | 517 |
| Manufacturers' shipments of mobile homes: | | | | | | | | | | | | | | | | |
| Unadjusted | 566.9 | 329.3 | 30.0 | 36.9 | 42.1 | 41.1 | 39.4 | 34.7 | 34.2 | 30.1 | 23.7 | 17.1 | 13.0 | 11.7 | 14.7 | |
| Seasonally adjusted at annual rates | | | 449 | 475 | 435 | 451 | 441 | 380 | 370 | 316 | 248 | 218 | 216 | 185 | 219 | |
| CONSTRUCTION COST INDEXES | | | | | | | | | | | | | | | | |
| Dept. of Commerce composite | 1967=100 | 152 | 173 | 164 | 166 | 168 | 171 | 173 | 175 | 177 | 179 | 180 | 181 | 183 | 184 | 185 |
| American Appraisal Co., The: | | | | | | | | | | | | | | | | |
| Average, 30 cities | 1913=100 | 1,515 | 1,608 | 1,557 | 1,586 | 1,590 | 1,599 | 1,606 | 1,621 | 1,626 | 1,645 | 1,648 | 1,640 | 1,639 | 1,647 | |
| Atlanta | | 1,749 | 1,821 | 1,800 | 1,835 | 1,838 | 1,824 | 1,828 | 1,855 | 1,850 | 1,836 | 1,814 | 1,800 | 1,797 | 1,832 | |
| New York | | 1,590 | 1,775 | 1,660 | 1,707 | 1,710 | 1,686 | 1,695 | 1,715 | 1,712 | 1,757 | 1,751 | 1,746 | 1,743 | 1,775 | |
| San Francisco | | 1,469 | 1,552 | 1,515 | 1,540 | 1,540 | 1,536 | 1,534 | 1,533 | 1,529 | 1,585 | 1,578 | 1,614 | 1,609 | 1,612 | |
| St. Louis | | 1,434 | 1,536 | 1,477 | 1,501 | 1,516 | 1,514 | 1,531 | 1,522 | 1,597 | 1,587 | 1,584 | 1,574 | 1,571 | 1,576 | |
| Boeckh indexes: | | | | | | | | | | | | | | | | |
| Average, 20 cities: | | | | | | | | | | | | | | | | |
| Apartments, hotels, office buildings | 1967=100 | 154.0 | 168.4 | | 162.5 | | 165.8 | | 170.2 | | 175.3 | | 177.4 | | 178.3 | |
| Commercial and factory buildings | | 154.4 | 171.1 | | 163.0 | | 167.7 | | 174.3 | | 179.6 | | 182.4 | | 182.8 | |
| Residences | | 159.2 | 172.0 | | 167.4 | | 168.6 | | 175.0 | | 177.1 | | 177.9 | | 178.0 | |

Revised. † Preliminary. † Computed from cumulative valuation total.
 † Data for new construction have been revised back to 1958: those for housing starts and permits, back to 1959. The revised data are available from the Bureau of the Census, Washington, D. C. 20233.

○ Data for Jan., May, Aug., and Oct. 1974 are for 5 weeks; other months, 4 weeks.
 ♀ Includes data for items not shown separately. ° Corrected.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| CONSTRUCTION AND REAL ESTATE—Continued | | | | | | | | | | | | | | | | | |
| CONSTRUCTION COST INDEXES—Con. | | | | | | | | | | | | | | | | | |
| Engineering News-Record: | | | | | | | | | | | | | | | | | |
| Building.....1967=100..... | 168.4 | 178.3 | 170.8 | 171.0 | 174.2 | 174.2 | 177.5 | 182.4 | 183.6 | 183.1 | 184.5 | 183.4 | 183.8 | 183.8 | 187.2 | 187.3 | |
| Construction.....do..... | 176.5 | 188.0 | 180.6 | 182.9 | 182.6 | 182.6 | 185.6 | 189.9 | 193.2 | 194.5 | 195.5 | 195.0 | 195.3 | 195.8 | 198.1 | 198.1 | |
| Federal Highway Adm.—Highway construction: | | | | | | | | | | | | | | | | | |
| Composite (avg. for year or qtr.).....1967=100..... | 152.4 | 201.8 | | 187.4 | | | 201.4 | | | 209.7 | | | 209.9 | | | | |
| CONSTRUCTION MATERIALS | | | | | | | | | | | | | | | | | |
| Output Index: | | | | | | | | | | | | | | | | | |
| Composite, unadjusted ♀.....1947-49=100..... | 194.1 | | 161.5 | 191.6 | 205.3 | 206.8 | 189.9 | 183.5 | 191.7 | 179.2 | 181.5 | | | | | | |
| Seasonally adjusted.....do..... | | | 184.0 | 198.5 | 200.7 | 190.0 | 176.3 | 190.7 | 175.2 | 174.8 | 164.1 | | | | | | |
| Iron and steel products, unadjusted.....do..... | 193.1 | | 162.2 | 201.6 | 203.0 | 203.7 | 188.6 | 173.6 | 186.5 | 178.3 | 189.4 | 171.1 | | | | | |
| Lumber and wood products, unadj.....do..... | 194.6 | | 175.6 | 195.0 | 208.6 | 200.2 | 177.7 | 172.3 | 182.9 | 167.7 | 161.0 | 130.9 | | | | | |
| Portland cement, unadjusted.....do..... | 235.4 | | 147.3 | 189.4 | 229.7 | 257.4 | 258.4 | 256.0 | 270.5 | 248.3 | 271.9 | 183.9 | | | | | |
| REAL ESTATE † | | | | | | | | | | | | | | | | | |
| Mortgage applications for new home construction: | | | | | | | | | | | | | | | | | |
| FHA net applications.....thous. units..... | 83.2 | 87.1 | 4.8 | 4.2 | 9.3 | 8.3 | 7.9 | 8.8 | 7.5 | 8.2 | 11.1 | 7.9 | 5.8 | 5.1 | | | |
| Seasonally adjusted annual rates.....do..... | | | 65 | 72 | 74 | 89 | 90 | 103 | 85 | 95 | 163 | 111 | 79 | 72 | | | |
| Requests for VA appraisals.....do..... | 161.9 | 161.1 | 11.5 | 12.6 | 14.9 | 14.3 | 15.8 | 15.1 | 16.8 | 13.5 | 16.3 | 13.0 | 8.4 | 8.9 | 10.6 | | |
| Seasonally adjusted annual rates.....do..... | | | 163 | 144 | 150 | 157 | 185 | 180 | 184 | 167 | 187 | 158 | 127 | 126 | 144 | | |
| Home mortgages insured or guaranteed by— | | | | | | | | | | | | | | | | | |
| Fed. Hous. Adm.: Face amount.....mil. \$..... | 4,473.30 | 3,933.70 | 259.96 | 252.99 | 303.86 | 334.10 | 305.50 | 366.47 | 335.88 | 340.28 | 392.74 | 352.57 | 374.25 | 557.54 | 557.54 | | |
| Vet. Adm.: Face amount\$.....do..... | 7,467.53 | 7,909.60 | 517.37 | 533.48 | 416.26 | 716.12 | 906.77 | 634.10 | 834.91 | 704.78 | 712.42 | 727.35 | 557.83 | 544.98 | 494.27 | | |
| Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..... | 15,147 | 21,804 | 14,904 | 14,995 | 16,020 | 16,803 | 17,642 | 18,582 | 19,653 | 20,772 | 21,409 | 21,502 | 21,804 | 20,728 | 19,461 | | |
| New mortgage loans of all savings and loan associations, estimated total.....mil. \$..... | 49,412 | 38,959 | 2,693 | 3,642 | 4,482 | 4,909 | 4,244 | 3,810 | 3,588 | 2,676 | 2,399 | 1,961 | 2,212 | 2,004 | 2,269 | | |
| By purpose of loan: | | | | | | | | | | | | | | | | | |
| Home construction.....do..... | 10,215 | 7,566 | 547 | 740 | 945 | 1,007 | 838 | 691 | 612 | 488 | 456 | 391 | 400 | 378 | 425 | | |
| Home purchase.....do..... | 29,566 | 23,560 | 1,534 | 2,050 | 2,547 | 2,952 | 2,615 | 2,451 | 2,387 | 1,705 | 1,498 | 1,198 | 1,255 | 1,142 | 1,285 | | |
| All other purposes.....do..... | 9,631 | 7,833 | 612 | 852 | 990 | 950 | 791 | 668 | 589 | 483 | 445 | 372 | 557 | 484 | 559 | | |
| Foreclosures.....number..... | 135,820 | | 10,419 | 11,412 | 12,027 | 12,389 | 11,358 | 11,811 | 11,541 | 10,980 | | | | | | | |
| Fire losses (on bldgs., contents, etc.).....mil. \$..... | 2,639 | 3,190 | 236 | 278 | 235 | 273 | 297 | 256 | 264 | 254 | 274 | 262 | 298 | 307 | 287 | | |

DOMESTIC TRADE

| ADVERTISING | | | | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| McCann-Erickson national advertising index, seasonally adjusted: | | | | | | | | | | | | | | | | |
| Combined index ♂.....1967=100..... | 130 | 141 | 135 | 137 | 139 | 141 | 141 | 141 | 141 | 144 | 147 | 146 | 148 | | | |
| Television (network).....do..... | 135 | 150 | 142 | 143 | 149 | 153 | 154 | 152 | 153 | 151 | 151 | 154 | 159 | | | |
| Spot TV.....do..... | 139 | 153 | 143 | 150 | 151 | 149 | 149 | 154 | 152 | 157 | 165 | 164 | 160 | | | |
| Magazines.....do..... | 116 | 122 | 120 | 114 | 113 | 118 | 118 | 121 | 123 | 122 | 125 | 133 | 123 | | | |
| Newspapers.....do..... | 131 | 140 | 133 | 145 | 128 | 138 | 152 | 143 | 132 | 152 | 140 | 130 | 152 | | | |
| Magazine advertising (general and natl. farm magazines): | | | | | | | | | | | | | | | | |
| Cost, total.....mil. \$..... | 1,316.0 | 1,366.3 | 98.0 | 112.1 | 125.9 | 127.1 | 110.5 | 85.7 | 84.1 | 125.9 | 141.8 | 157.0 | 117.6 | 82.8 | 95.7 | 119.0 |
| Apparel and accessories.....do..... | 52.9 | 50.3 | 2.8 | 4.9 | 6.5 | 4.0 | 2.2 | 2.0 | 3.9 | 7.0 | 6.3 | 5.1 | 3.4 | 2.6 | 3.0 | 5.0 |
| Automotive, incl. accessories.....do..... | 120.4 | 104.5 | 8.6 | 11.1 | 9.8 | 9.7 | 8.1 | 7.6 | 5.1 | 7.5 | 12.5 | 12.3 | 6.8 | 4.3 | 5.6 | 10.1 |
| Building materials.....do..... | 26.7 | 24.7 | 1.4 | 2.0 | 3.4 | 3.1 | 2.6 | 1.4 | 1.1 | 2.7 | 2.8 | 1.9 | 1.4 | .9 | 1.3 | 1.8 |
| Drugs and toiletries.....do..... | 140.6 | 142.3 | 10.9 | 11.5 | 12.5 | 14.1 | 13.0 | 9.9 | 10.2 | 11.7 | 13.5 | 14.5 | 12.1 | 9.1 | 12.1 | 11.3 |
| Foods, soft drinks, confectionery.....do..... | 96.2 | 92.3 | 8.4 | 7.1 | 8.0 | 6.8 | 8.2 | 6.6 | 5.7 | 6.4 | 9.8 | 12.5 | 8.8 | 4.4 | 8.4 | 7.8 |
| Beer, wine, liquors.....do..... | 87.0 | 102.9 | 5.1 | 6.8 | 9.6 | 8.4 | 8.6 | 6.5 | 4.6 | 7.9 | 10.5 | 14.5 | 16.7 | 4.6 | 4.8 | 7.8 |
| Household equip., supplies, furnishings.....do..... | 86.4 | 79.5 | 3.4 | 6.5 | 8.8 | 10.9 | 7.0 | 3.9 | 3.6 | 7.9 | 10.1 | 10.2 | 4.9 | 2.8 | 2.4 | 4.5 |
| Industrial materials.....do..... | 28.4 | 35.4 | 2.2 | 2.6 | 2.8 | 3.6 | 3.6 | 2.4 | 2.9 | 3.1 | 3.0 | 3.9 | 3.1 | 2.6 | 2.4 | 2.9 |
| Soaps, cleansers, etc.....do..... | 18.6 | 17.6 | 1.3 | 1.1 | 2.2 | 1.4 | 1.2 | 1.2 | 1.3 | 1.5 | 1.6 | 2.0 | 1.2 | 1.4 | 1.5 | 2.1 |
| Smoking materials.....do..... | 110.5 | 136.3 | 10.2 | 10.9 | 11.5 | 10.9 | 11.5 | 10.8 | 10.7 | 12.2 | 12.5 | 12.7 | 12.6 | 9.7 | 10.8 | 12.6 |
| All other.....do..... | 548.3 | 580.4 | 43.6 | 47.5 | 50.9 | 54.3 | 44.5 | 33.5 | 34.9 | 57.9 | 59.2 | 67.3 | 46.6 | 40.4 | 43.5 | 53.1 |
| Newspaper advertising expenditures (64 cities): † | | | | | | | | | | | | | | | | |
| Total.....mil. \$..... | 3,786.1 | 3,767.2 | 277.5 | 336.7 | 314.9 | 337.3 | 338.8 | 281.1 | 296.8 | 319.5 | 335.0 | 330.8 | 315.9 | 303.5 | 302.3 | |
| Automotive.....do..... | 99.8 | 104.2 | 7.6 | 11.0 | 10.3 | 9.3 | 8.9 | 7.6 | 7.7 | 9.8 | 9.3 | 9.9 | 4.8 | 7.6 | 8.4 | |
| Classified.....do..... | 1,024.2 | 966.7 | 74.9 | 89.8 | 84.3 | 87.4 | 93.4 | 83.9 | 88.1 | 83.6 | 78.2 | 70.3 | 57.1 | 76.0 | 75.6 | |
| Financial.....do..... | 138.9 | 126.0 | 8.0 | 10.4 | 12.0 | 9.5 | 12.1 | 11.6 | 6.4 | 9.4 | 13.1 | 9.4 | 11.1 | 14.5 | 8.1 | |
| General.....do..... | 479.2 | 491.5 | 37.6 | 45.9 | 43.4 | 46.5 | 46.2 | 30.4 | 29.5 | 44.8 | 46.9 | 46.8 | 36.8 | 39.6 | 44.0 | |
| Retail.....do..... | 2,044.1 | 2,078.8 | 149.4 | 179.6 | 164.9 | 184.6 | 178.2 | 147.7 | 165.0 | 171.9 | 187.5 | 194.5 | 206.1 | 165.7 | 166.2 | |
| WHOLESALE TRADE ‡ | | | | | | | | | | | | | | | | |
| Merchant wholesalers sales (unadj.), total.....mil. \$..... | 364,803 | 448,127 | 32,662 | 37,492 | 37,953 | 38,895 | 36,920 | 38,554 | 39,406 | 37,986 | 39,932 | 37,457 | 37,207 | 35,721 | 33,791 | |
| Durable goods establishments.....do..... | 168,074 | 202,341 | 14,157 | 16,696 | 17,799 | 18,224 | 17,491 | 17,851 | 18,029 | 17,569 | 18,288 | 16,112 | 15,382 | 15,021 | 14,113 | |
| Nondurable goods establishments.....do..... | 196,729 | 245,786 | 18,505 | 20,796 | 20,154 | 20,671 | 19,429 | 20,703 | 21,377 | 20,417 | 21,644 | 21,345 | 21,825 | 20,700 | 19,678 | |
| Merchant wholesalers inventories, book value, end of year or month (unadj.), total.....mil. \$..... | 38,558 | 46,695 | 40,136 | 41,038 | 40,678 | 41,048 | 41,922 | 42,711 | 42,785 | 43,622 | 45,598 | 46,452 | 46,695 | 46,582 | 45,817 | |
| Durable goods establishments.....do..... | 21,648 | 27,529 | 22,296 | 23,134 | 23,563 | 24,188 | 24,711 | 25,135 | 25,292 | 25,888 | 26,448 | 27,044 | 27,529 | 28,006 | 27,763 | |
| Nondurable goods establishments.....do..... | 16,910 | 19,166 | 17,840 | 17,904 | 17,115 | 16,860 | 17,211 | 17,576 | 17,493 | 17,734 | 19,150 | 19,408 | 19,166 | 18,576 | 18,054 | |

♂ Revised. † Index as of Apr. 1, 1975: Building, 187.8; construction, 198.8. ‡ Beginning Jan. 1973 data reflect new reference base, 1967=100. § Includes data for items not shown separately. ¶ Data include guaranteed direct loans sold. ¶¶ Home mortgage rates (conventional 1st mortgages) are under money and interest rates on p. S-18. Ⓢ Source: Media Records, Inc. 64-City Newspaper Advertising Trend Chart. † Series revised back to Jan. 1964 to reflect kind of business classifications of establishments selected for a new sample in terms of the 1967 Census of Business; revisions for earlier periods appear on p. 44 ff. of the December 1974 issue of the SURVEY. * Corrected.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|--|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| DOMESTIC TRADE—Continued | | | | | | | | | | | | | | | | | |
| RETAIL TRADE—Continued | | | | | | | | | | | | | | | | | |
| Firms with 11 or more stores: | | | | | | | | | | | | | | | | | |
| Estimated sales (unadj.), total | 154,546 | 169,434 | 11,245 | 13,414 | 13,048 | 14,393 | 13,715 | 13,546 | 14,896 | 13,499 | 14,597 | 15,745 | 19,080 | 12,693 | 12,020 | | |
| Apparel and accessory stores | 6,569 | 6,423 | 366 | 486 | 589 | 519 | 517 | 451 | 561 | 531 | 545 | 563 | 887 | 415 | 381 | | |
| Men's and boys' wear stores | 749 | 746 | 40 | 55 | 68 | 64 | 65 | 46 | 57 | 52 | 62 | 70 | 120 | 48 | 47 | | |
| Women's apparel, accessory stores | 2,393 | 2,390 | 133 | 179 | 206 | 196 | 194 | 174 | 210 | 197 | 207 | 209 | 339 | 155 | 143 | | |
| Shoe stores | 1,908 | 1,737 | 106 | 138 | 178 | 141 | 139 | 119 | 155 | 156 | 142 | 143 | 197 | 117 | 106 | | |
| Drug and proprietary stores | 5,857 | 6,451 | 461 | 514 | 522 | 529 | 523 | 515 | 549 | 498 | 532 | 529 | 810 | 489 | 474 | | |
| Eating and drinking places | 3,193 | 3,201 | 220 | 258 | 259 | 277 | 273 | 287 | 324 | 276 | 268 | 262 | 266 | 253 | 255 | | |
| Furniture, home furn., and equip. | 2,085 | 2,319 | 162 | 180 | 170 | 190 | 183 | 197 | 213 | 199 | 195 | 198 | 233 | 189 | 176 | | |
| General merchandise group with non-stores | 65,569 | 70,597 | 4,135 | 5,312 | 5,672 | 5,882 | 5,579 | 5,434 | 6,051 | 5,557 | 6,132 | 6,956 | 9,633 | 4,308 | 4,282 | | |
| General merchandise group without non-stores | 62,471 | 67,289 | 3,878 | 5,030 | 5,401 | 5,599 | 5,329 | 5,192 | 5,772 | 5,275 | 5,789 | 6,627 | 9,362 | 4,098 | 4,037 | | |
| Dept. stores, excl. mail order sales | 46,380 | 49,802 | 2,813 | 3,686 | 3,988 | 4,171 | 4,009 | 3,837 | 4,259 | 3,914 | 4,215 | 4,831 | 7,086 | 3,051 | 2,962 | | |
| Variety stores | 6,627 | 6,988 | 411 | 512 | 574 | 583 | 556 | 531 | 603 | 531 | 587 | 666 | 1,025 | 406 | 415 | | |
| Grocery stores | 55,165 | 62,614 | 4,652 | 5,242 | 4,880 | 5,355 | 5,096 | 5,139 | 5,683 | 5,034 | 5,351 | 5,760 | 5,687 | 5,646 | 5,100 | | |
| Tire, battery, accessory dealers | 2,210 | 2,168 | 137 | 170 | 197 | 203 | 203 | 198 | 192 | 177 | 187 | 179 | 183 | 151 | 145 | | |
| Estimated sales (seas. adj.), total | | | 13,762 | 14,036 | 14,008 | 14,091 | 13,984 | 14,263 | 14,374 | 14,524 | 14,579 | 14,305 | 14,166 | 14,390 | 14,626 | | |
| Apparel and accessory stores | | | 552 | 549 | 543 | 524 | 540 | 537 | 561 | 548 | 531 | 493 | 536 | 548 | 569 | | |
| Men's and boys' wear stores | | | 64 | 68 | 66 | 62 | 62 | 60 | 67 | 62 | 59 | 57 | 64 | 58 | 76 | | |
| Women's apparel, accessory stores | | | 198 | 202 | 197 | 196 | 206 | 206 | 212 | 204 | 201 | 182 | 200 | 217 | 210 | | |
| Shoe stores | | | 156 | 151 | 151 | 143 | 146 | 141 | 146 | 141 | 145 | 129 | 143 | 149 | 152 | | |
| Drug and proprietary stores | | | 534 | 543 | 553 | 522 | 540 | 536 | 539 | 538 | 547 | 538 | 548 | 535 | 549 | | |
| Eating and drinking places | | | 259 | 255 | 261 | 257 | 250 | 257 | 292 | 275 | 283 | 275 | 278 | 284 | 301 | | |
| General merchandise group with non-stores | | | 5,726 | 5,935 | 5,925 | 6,021 | 5,867 | 5,955 | 5,969 | 6,014 | 5,999 | 5,909 | 5,712 | 5,722 | 5,917 | | |
| General merchandise group without non-stores | | | 5,425 | 5,668 | 5,635 | 5,749 | 5,594 | 5,692 | 5,684 | 5,740 | 5,721 | 5,638 | 5,440 | 5,459 | 5,644 | | |
| Dept. stores, excl. mail order sales | | | 3,996 | 4,170 | 4,185 | 4,260 | 4,120 | 4,207 | 4,204 | 4,227 | 4,202 | 4,161 | 4,096 | 4,030 | 4,201 | | |
| Variety stores | | | 570 | 600 | 576 | 597 | 585 | 597 | 600 | 597 | 608 | 589 | 533 | 581 | 580 | | |
| Grocery stores | | | 5,057 | 5,085 | 5,041 | 5,071 | 5,111 | 5,249 | 5,257 | 5,472 | 5,493 | 5,449 | 5,440 | 5,574 | 5,537 | | |
| Tire, battery, accessory dealers | | | 188 | 180 | 187 | 187 | 181 | 189 | 178 | 188 | 177 | 169 | 167 | 190 | 197 | | |
| All retail stores, accts. receivable, end of yr. or mo.: | | | | | | | | | | | | | | | | | |
| Total (unadjusted) | 27,031 | 28,916 | 25,709 | 25,637 | 26,179 | 26,775 | 26,730 | 26,596 | 26,920 | 27,099 | 27,406 | 27,267 | 28,916 | 27,534 | 27,534 | | |
| Durable goods stores | 8,513 | 8,578 | 8,073 | 8,212 | 8,430 | 8,794 | 8,881 | 8,917 | 9,013 | 8,995 | 8,917 | 8,616 | 8,578 | 8,230 | 8,230 | | |
| Nondurable goods stores | 18,518 | 20,338 | 17,636 | 17,425 | 17,749 | 17,981 | 17,649 | 17,679 | 17,907 | 18,114 | 18,489 | 18,651 | 20,338 | 19,304 | 19,304 | | |
| Charge accounts | 10,445 | 10,806 | 9,958 | 10,147 | 10,828 | 11,012 | 10,943 | 10,766 | 10,800 | 10,804 | 11,029 | 10,760 | 10,806 | 10,280 | 10,280 | | |
| Installment accounts | 16,586 | 18,110 | 15,751 | 15,490 | 15,551 | 15,763 | 15,787 | 15,830 | 16,120 | 16,295 | 16,377 | 16,807 | 18,110 | 17,254 | 17,254 | | |
| Total (seasonally adjusted) | 25,368 | 27,035 | 26,015 | 26,071 | 26,529 | 26,832 | 26,819 | 27,223 | 27,484 | 27,339 | 27,458 | 27,340 | 27,035 | 27,076 | 27,076 | | |
| Durable goods stores | 8,344 | 8,434 | 8,417 | 8,535 | 8,558 | 8,842 | 8,721 | 8,878 | 8,893 | 8,738 | 8,641 | 8,542 | 8,434 | 8,473 | 8,473 | | |
| Nondurable goods stores | 17,024 | 18,601 | 17,598 | 17,536 | 17,971 | 17,990 | 18,098 | 18,345 | 18,591 | 18,601 | 18,817 | 18,798 | 18,601 | 18,603 | 18,603 | | |
| Charge accounts | 9,991 | 10,374 | 10,405 | 10,468 | 10,779 | 10,784 | 10,720 | 10,894 | 10,944 | 10,772 | 10,840 | 10,596 | 10,374 | 10,542 | 10,542 | | |
| Installment accounts | 15,377 | 16,661 | 15,610 | 15,603 | 15,750 | 16,048 | 16,099 | 16,329 | 16,540 | 16,567 | 16,618 | 16,744 | 16,661 | 16,534 | 16,534 | | |

LABOR FORCE, EMPLOYMENT, AND EARNINGS

| POPULATION OF THE UNITED STATES | | | | | | | | | | | | | | | | |
|--------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Total, incl. armed forces overseas | 210.40 | 211.91 | 211.33 | 211.43 | 211.55 | 211.66 | 211.78 | 211.91 | 212.06 | 212.22 | 212.38 | 212.53 | 212.67 | 212.81 | 212.92 | 213.02 |
| LABOR FORCE | | | | | | | | | | | | | | | | |
| Labor force, persons 16 years of age and over | 91,040 | 93,240 | 91,692 | 91,884 | 91,736 | 92,158 | 94,758 | 95,496 | 94,679 | 93,661 | 94,105 | 93,822 | 93,538 | 93,342 | 93,111 | 93,593 |
| Civilian labor force | 88,714 | 91,011 | 89,434 | 89,633 | 89,493 | 89,929 | 92,546 | 93,276 | 92,459 | 91,444 | 91,891 | 91,609 | 91,327 | 91,149 | 90,913 | 91,395 |
| Employed, total | 84,409 | 85,936 | 84,294 | 84,878 | 85,192 | 85,785 | 87,167 | 88,015 | 87,575 | 86,242 | 86,847 | 85,924 | 85,220 | 82,969 | 82,604 | 83,036 |
| Agriculture | 3,452 | 3,492 | 3,283 | 3,334 | 3,437 | 3,604 | 3,895 | 4,024 | 3,851 | 3,563 | 3,536 | 3,224 | 2,959 | 2,888 | 2,890 | 2,988 |
| Nonagricultural industries | 80,957 | 82,443 | 81,011 | 81,544 | 81,756 | 82,181 | 83,272 | 83,991 | 83,724 | 82,679 | 83,312 | 82,700 | 82,261 | 80,082 | 79,714 | 80,048 |
| Unemployed | 4,304 | 5,076 | 5,140 | 4,755 | 4,301 | 4,144 | 5,380 | 5,260 | 4,885 | 5,202 | 5,044 | 5,685 | 6,106 | 8,180 | 8,309 | 8,359 |
| Seasonally Adjusted | | | | | | | | | | | | | | | | |
| Civilian labor force | | | 90,551 | 90,381 | 90,324 | 90,753 | 90,857 | 91,283 | 91,199 | 91,705 | 91,844 | 91,708 | 91,803 | 92,091 | 91,511 | 91,829 |
| Employed, total | | | 85,861 | 85,779 | 85,787 | 86,062 | 86,088 | 86,403 | 86,274 | 86,402 | 86,304 | 85,689 | 85,202 | 84,562 | 84,027 | 83,849 |
| Agriculture | | | 3,811 | 3,653 | 3,515 | 3,497 | 3,353 | 3,433 | 3,451 | 3,489 | 3,440 | 3,375 | 3,339 | 3,383 | 3,326 | 3,265 |
| Nonagricultural industries | | | 82,050 | 82,126 | 82,272 | 82,565 | 82,755 | 82,970 | 82,823 | 82,913 | 82,864 | 82,314 | 81,863 | 81,179 | 80,701 | 80,584 |
| Unemployed | | | 4,690 | 4,602 | 4,537 | 4,691 | 4,769 | 4,880 | 4,925 | 5,308 | 5,540 | 6,019 | 6,601 | 7,529 | 7,484 | 7,980 |
| Long-term, 15 weeks and over | | | 812 | 820 | 875 | 877 | 934 | 927 | 940 | 989 | 1,016 | 1,117 | 1,319 | 1,537 | 1,822 | 1,991 |
| Rates (unemployed in each group as percent of total in the group): | | | | | | | | | | | | | | | | |
| All civilian workers | 4.9 | 5.6 | 5.2 | 5.1 | 5.0 | 5.2 | 5.2 | 5.3 | 5.4 | 5.8 | 6.0 | 6.6 | 7.2 | 8.2 | 8.7 | |
| Men, 20 years and over | 3.2 | 3.8 | 3.5 | 3.4 | 3.5 | 3.4 | 3.5 | 3.6 | 3.8 | 3.9 | 4.3 | 4.6 | 5.3 | 6.0 | 6.8 | |
| Women, 20 years and over | 4.8 | 5.5 | 5.1 | 5.0 | 5.0 | 5.1 | 5.1 | 5.2 | 5.3 | 5.7 | 5.6 | 6.6 | 7.2 | 8.1 | 8.5 | |
| Both sexes, 16-19 years | 14.5 | 16.0 | 15.0 | 15.0 | 14.0 | 15.6 | 15.8 | 16.2 | 15.3 | 16.7 | 17.1 | 17.4 | 18.1 | 20.8 | 20.6 | |
| White | 4.3 | 5.0 | 4.6 | 4.6 | 4.5 | 4.7 | 4.8 | 4.8 | 4.9 | 5.3 | 5.5 | 5.9 | 6.4 | 7.5 | 7.4 | 8.0 |
| Negro and other races | 8.9 | 9.9 | 9.2 | 9.2 | 8.8 | 9.3 | 9.0 | 9.4 | 9.4 | 9.9 | 10.9 | 11.6 | 12.5 | 13.4 | 13.5 | 14.2 |
| Married men, wife present | 2.3 | 2.7 | 2.4 | 2.3 | 2.4 | 2.2 | 2.6 | 2.7 | 2.7 | 2.8 | 3.0 | 3.3 | 3.8 | 4.5 | 4.7 | 5.2 |
| Occupation: White-collar workers | 2.9 | 3.3 | 3.1 | 2.9 | 2.9 | 3.2 | 3.2 | 3.3 | 3.2 | 3.5 | 3.3 | 3.8 | 4.1 | 4.6 | 4.5 | 4.6 |
| Blue-collar workers | 5.3 | 6.7 | 6.0 | 6.0 | 6.3 | 5.8 | 6.2 | 6.2 | 6.6 | 7.0 | 7.4 | 8.3 | 9.3 | 11.0 | 10.9 | 12.5 |
| Industry of last job (nonagricultural): | | | | | | | | | | | | | | | | |
| Private wage and salary workers | 4.8 | 5.7 | 5.3 | 5.1 | 5.2 | 5.2 | 5.4 | 5.5 | 5.6 | 6.0 | 6.2 | 6.8 | 7.7 | 8.7 | 8.8 | 9.3 |
| Construction | 8.8 | 10.6 | 8.2 | 8.7 | 9.9 | 9.6 | 10.4 | 10.7 | 11.3 | 12.0 | 12.0 | 13.5 | 14.9 | 15.0 | 15.9 | 18.1 |
| Manufacturing | 4.3 | 5.7 | 5.2 | 5.0 | 5.0 | 4.7 | 5.1 | 5.2 | 5.5 | 6.0 | 6.4 | 7.4 | 8.9 | 10.5 | 11.0 | 11.4 |
| Durable goods | 3.9 | 5.4 | 4.9 | 4.8 | 4.9 | 4.4 | 4.8 | 4.6 | 4.9 | 5.3 | 6.1 | 7.0 | 8.7 | 10.9 | 11.0 | 11.3 |

Revised. Preliminary. As of July 1.
 Includes data not shown separately. Except department stores mail order.
 Revisions back to 1970 appear in P-25, No. 521, "Population Estimates and Projections" (May 1974), Bureau of the Census.
 Beginning in the Feb. 1975 SURVEY, data reflect new seasonal factors; comparable monthly data back to 1963 appear in EMPLOYMENT AND EARNINGS (Feb. 1975), USDL, BLS. Seasonally adjusted data through 1967 as shown in the 1973 BUSINESS STATISTICS are comparable.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS

| | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|--|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|-------------------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. ^p | Mar. ^{p} |

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

| EMPLOYMENT † | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Employees on payrolls of nonagricultural estab.: Total, not adjusted for seasonal variation...thous. | 76,833 | 78,334 | 77,011 | 77,362 | 77,994 | 78,545 | 79,287 | 78,322 | 78,561 | 79,097 | 79,429 | 79,125 | 78,441 | 76,185 | 75,726 | 75,741 |
| Private sector (excl. government).....do..... | 63,091 | 64,050 | 62,741 | 63,016 | 63,628 | 64,152 | 64,965 | 64,629 | 64,946 | 64,930 | 64,819 | 64,354 | 63,634 | 61,482 | 60,740 | 60,680 |
| Seasonally Adjusted‡ | | | | | | | | | | | | | | | | |
| Total employees, nonagricultural payrolls...do..... | 76,833 | 78,334 | 78,053 | 78,089 | 78,226 | 78,357 | 78,421 | 78,477 | 78,661 | 78,844 | 78,865 | 78,404 | 77,690 | 77,227 | 76,678 | 76,353 |
| Private sector (excl. government).....do..... | 63,091 | 64,050 | 63,986 | 64,069 | 64,170 | 64,220 | 64,237 | 64,335 | 64,401 | 64,334 | 63,836 | 63,102 | 62,597 | 61,907 | 61,907 | 61,550 |
| Nonmanufacturing industries.....do..... | 43,038 | 44,034 | 43,831 | 43,870 | 43,922 | 44,019 | 44,036 | 44,068 | 44,223 | 44,289 | 44,352 | 44,203 | 43,956 | 43,879 | 43,615 | 43,414 |
| Goods-producing.....do..... | 24,720 | 24,673 | 24,943 | 24,880 | 24,899 | 24,885 | 24,847 | 24,764 | 24,753 | 24,733 | 24,585 | 24,187 | 23,606 | 23,207 | 22,592 | 22,332 |
| Mining.....do..... | 638 | 672 | 661 | 662 | 665 | 668 | 669 | 675 | 676 | 682 | 692 | 693 | 662 | 700 | 703 | 707 |
| Contract construction.....do..... | 4,028 | 3,985 | 4,127 | 4,102 | 4,087 | 4,066 | 3,994 | 3,920 | 3,965 | 3,939 | 3,911 | 3,861 | 3,798 | 3,789 | 3,597 | 3,489 |
| Manufacturing.....do..... | 20,054 | 20,016 | 20,155 | 20,116 | 20,147 | 20,151 | 20,184 | 20,160 | 20,112 | 20,112 | 19,982 | 19,633 | 19,146 | 18,718 | 18,292 | 18,136 |
| Durable goods.....do..... | 11,814 | 11,837 | 11,883 | 11,862 | 11,913 | 11,908 | 11,959 | 11,959 | 11,899 | 11,906 | 11,841 | 11,611 | 11,291 | 11,010 | 10,715 | 10,624 |
| Ordnance and accessories.....do..... | 184 | 182 | 180 | 181 | 181 | 179 | 180 | 182 | 183 | 183 | 184 | 182 | 182 | 182 | 183 | 183 |
| Lumber and wood products.....do..... | 640 | 635 | 656 | 657 | 660 | 658 | 650 | 647 | 637 | 628 | 610 | 586 | 575 | 556 | 541 | 537 |
| Furniture and fixtures.....do..... | 539 | 528 | 541 | 540 | 541 | 540 | 538 | 531 | 533 | 529 | 518 | 497 | 483 | 463 | 450 | 444 |
| Stone, clay, and glass products.....do..... | 691 | 689 | 702 | 702 | 699 | 699 | 692 | 696 | 694 | 686 | 678 | 667 | 652 | 632 | 619 | 605 |
| Primary metal industries.....do..... | 1,321 | 1,335 | 1,339 | 1,329 | 1,328 | 1,328 | 1,334 | 1,332 | 1,339 | 1,349 | 1,353 | 1,336 | 1,304 | 1,277 | 1,236 | 1,208 |
| Fabricated metal products.....do..... | 1,494 | 1,486 | 1,498 | 1,495 | 1,495 | 1,495 | 1,504 | 1,513 | 1,504 | 1,496 | 1,479 | 1,452 | 1,403 | 1,352 | 1,330 | 1,312 |
| Machinery, except electrical.....do..... | 2,086 | 2,200 | 2,169 | 2,181 | 2,183 | 2,184 | 2,203 | 2,197 | 2,217 | 2,228 | 2,239 | 2,227 | 2,199 | 2,165 | 2,123 | 2,090 |
| Electrical equipment and supplies.....do..... | 2,017 | 2,020 | 2,064 | 2,056 | 2,050 | 2,052 | 2,052 | 2,057 | 2,004 | 2,016 | 2,000 | 1,939 | 1,876 | 1,835 | 1,775 | 1,748 |
| Transportation equipment.....do..... | 1,891 | 1,786 | 1,754 | 1,739 | 1,788 | 1,791 | 1,813 | 1,814 | 1,803 | 1,809 | 1,807 | 1,769 | 1,683 | 1,628 | 1,550 | 1,509 |
| Instruments and related products.....do..... | 499 | 529 | 525 | 526 | 529 | 529 | 536 | 535 | 534 | 534 | 532 | 526 | 520 | 514 | 506 | 501 |
| Miscellaneous manufacturing.....do..... | 451 | 448 | 455 | 456 | 455 | 457 | 457 | 455 | 451 | 448 | 441 | 430 | 414 | 408 | 402 | 402 |
| Nondurable goods.....do..... | 8,240 | 8,179 | 8,272 | 8,254 | 8,234 | 8,243 | 8,225 | 8,210 | 8,213 | 8,206 | 8,141 | 8,022 | 7,855 | 7,708 | 7,577 | 7,512 |
| Food and kindred products.....do..... | 1,721 | 1,721 | 1,739 | 1,744 | 1,732 | 1,732 | 1,712 | 1,702 | 1,713 | 1,724 | 1,719 | 1,705 | 1,692 | 1,671 | 1,664 | 1,668 |
| Tobacco manufactures.....do..... | 78 | 78 | 81 | 80 | 80 | 79 | 79 | 79 | 77 | 75 | 77 | 75 | 76 | 79 | 78 | 77 |
| Textile mill products.....do..... | 1,030 | 1,002 | 1,030 | 1,024 | 1,023 | 1,019 | 1,019 | 1,008 | 1,011 | 1,004 | 978 | 954 | 919 | 881 | 863 | 862 |
| Apparel and other textile products.....do..... | 1,402 | 1,339 | 1,373 | 1,359 | 1,356 | 1,362 | 1,354 | 1,357 | 1,341 | 1,336 | 1,320 | 1,291 | 1,276 | 1,204 | 1,178 | 1,155 |
| Paper and allied products.....do..... | 703 | 707 | 714 | 714 | 714 | 714 | 712 | 710 | 710 | 711 | 701 | 691 | 678 | 666 | 648 | 638 |
| Printing and publishing.....do..... | 1,105 | 1,111 | 1,114 | 1,111 | 1,113 | 1,113 | 1,114 | 1,114 | 1,115 | 1,113 | 1,112 | 1,104 | 1,101 | 1,098 | 1,090 | 1,084 |
| Chemicals and allied products.....do..... | 1,036 | 1,060 | 1,052 | 1,054 | 1,053 | 1,056 | 1,061 | 1,063 | 1,069 | 1,073 | 1,071 | 1,065 | 1,050 | 1,038 | 1,027 | 1,017 |
| Petroleum and coal products.....do..... | 193 | 195 | 196 | 195 | 195 | 196 | 196 | 195 | 195 | 194 | 195 | 196 | 195 | 190 | 187 | 180 |
| Rubber and plastics products, nec.....do..... | 678 | 681 | 685 | 682 | 679 | 682 | 690 | 690 | 696 | 693 | 690 | 664 | 638 | 619 | 586 | 576 |
| Leather and leather products.....do..... | 293 | 285 | 288 | 291 | 291 | 290 | 288 | 289 | 286 | 283 | 278 | 277 | 270 | 262 | 256 | 255 |
| Service-producing.....do..... | 52,113 | 53,664 | 53,110 | 53,209 | 53,327 | 53,472 | 53,574 | 53,715 | 53,908 | 54,111 | 54,280 | 54,217 | 54,084 | 54,020 | 54,086 | 54,021 |
| Trans., comm., electric, gas, etc.....do..... | 4,646 | 4,699 | 4,717 | 4,708 | 4,704 | 4,701 | 4,698 | 4,693 | 4,701 | 4,679 | 4,699 | 4,697 | 4,668 | 4,607 | 4,558 | 4,582 |
| Wholesale and retail trade.....do..... | 16,665 | 17,011 | 16,871 | 16,914 | 16,945 | 16,994 | 17,031 | 17,107 | 17,140 | 17,166 | 17,160 | 17,048 | 16,912 | 16,863 | 16,841 | 16,804 |
| Wholesale trade.....do..... | 4,118 | 4,259 | 4,232 | 4,237 | 4,251 | 4,258 | 4,261 | 4,261 | 4,272 | 4,275 | 4,287 | 4,283 | 4,267 | 4,242 | 4,223 | 4,213 |
| Retail trade.....do..... | 12,547 | 12,751 | 12,639 | 12,677 | 12,694 | 12,736 | 12,770 | 12,846 | 12,868 | 12,891 | 12,873 | 12,765 | 12,645 | 12,621 | 12,618 | 12,591 |
| Finance, insurance, and real estate.....do..... | 4,075 | 4,161 | 4,142 | 4,145 | 4,154 | 4,161 | 4,156 | 4,157 | 4,168 | 4,176 | 4,185 | 4,183 | 4,182 | 4,173 | 4,155 | 4,147 |
| Services.....do..... | 12,986 | 13,506 | 13,313 | 13,339 | 13,367 | 13,429 | 13,488 | 13,516 | 13,573 | 13,647 | 13,705 | 13,721 | 13,734 | 13,747 | 13,761 | 13,735 |
| Government.....do..... | 13,742 | 14,285 | 14,067 | 14,103 | 14,157 | 14,187 | 14,201 | 14,242 | 14,326 | 14,443 | 14,531 | 14,568 | 14,588 | 14,630 | 14,771 | 14,803 |
| Federal.....do..... | 2,663 | 2,724 | 2,696 | 2,699 | 2,705 | 2,711 | 2,715 | 2,735 | 2,740 | 2,747 | 2,748 | 2,746 | 2,738 | 2,733 | 2,733 | 2,734 |
| State and local.....do..... | 11,079 | 11,560 | 11,371 | 11,404 | 11,452 | 11,476 | 11,486 | 11,507 | 11,586 | 11,696 | 11,783 | 11,822 | 11,850 | 11,897 | 12,038 | 12,069 |
| Production or nonsupervisory workers on private nonagric. payrolls, not seas. adjusted.....thous. | 52,280 | 52,888 | 51,740 | 51,979 | 52,563 | 53,026 | 53,750 | 53,373 | 53,672 | 53,674 | 53,562 | 53,101 | 52,427 | 50,365 | 49,649 | 49,643 |
| Manufacturing.....do..... | 14,752 | 14,607 | 14,598 | 14,582 | 14,629 | 14,665 | 14,903 | 14,605 | 14,826 | 14,913 | 14,702 | 14,351 | 13,814 | 13,225 | 12,853 | 12,754 |
| Seasonally Adjusted‡ | | | | | | | | | | | | | | | | |
| Production or nonsupervisory workers on private nonagricultural payrolls.....thous. | 52,280 | 52,888 | 52,931 | 52,907 | 52,958 | 53,037 | 53,059 | 53,109 | 53,171 | 53,091 | 53,091 | 52,591 | 51,851 | 51,445 | 50,756 | 50,464 |
| Goods-producing.....do..... | 18,560 | 18,374 | 18,680 | 18,593 | 18,598 | 18,575 | 18,529 | 18,436 | 18,427 | 18,409 | 18,268 | 17,894 | 17,345 | 17,004 | 16,420 | 16,196 |
| Mining.....do..... | 483 | 510 | 502 | 503 | 506 | 508 | 509 | 512 | 512 | 517 | 525 | 526 | 492 | 534 | 538 | 538 |
| Contract construction.....do..... | 3,325 | 3,257 | 3,304 | 3,371 | 3,348 | 3,328 | 3,259 | 3,188 | 3,240 | 3,221 | 3,195 | 3,146 | 3,077 | 3,078 | 2,886 | 2,783 |
| Manufacturing.....do..... | 14,752 | 14,607 | 14,764 | 14,719 | 14,744 | 14,739 | 14,761 | 14,736 | 14,675 | 14,671 | 14,548 | 14,222 | 13,776 | 13,392 | 13,000 | 12,875 |
| Durable goods.....do..... | 8,673 | 8,606 | 8,669 | 8,645 | 8,645 | 8,682 | 8,714 | 8,702 | 8,640 | 8,651 | 8,593 | 8,380 | 8,068 | 7,838 | 7,565 | 7,502 |
| Ordnance and accessories.....do..... | 550 | 539 | 562 | 563 | 564 | 561 | 553 | 549 | 551 | 542 | 514 | 491 | 481 | 471 | 447 | 444 |
| Lumber and wood products.....do..... | 445 | 433 | 445 | 444 | 444 | 444 | 443 | 438 | 437 | 433 | 421 | 404 | 390 | 371 | 361 | 355 |
| Stone, clay, and glass products.....do..... | 553 | 552 | 564 | 564 | 560 | 561 | 555 | 557 | 557 | 548 | 541 | 531 | 516 | 499 | 487 | 475 |
| Primary metal industries.....do..... | 1,082 | 1,067 | 1,073 | 1,063 | 1,061 | 1,059 | 1,067 | 1,063 | 1,069 | 1,082 | 1,084 | 1,068 | 1,059 | 1,011 | 971 | 940 |
| Fabricated metal products.....do..... | 1,151 | 1,136 | 1,148 | 1,145 | 1,146 | 1,145 | 1,151 | 1,160 | 1,152 | 1,144 | 1,128 | 1,103 | 1,059 | 1,011 | 992 | 980 |
| Machinery, except electrical.....do..... | 1,412 | 1,483 | 1,469 | 1,476 | 1,475 | 1,475 | 1,486 | 1,476 | 1,490 | 1,500 | 1,508 | 1,494 | 1,467 | 1,440 | 1,399 | 1,369 |
| Electrical equipment and supplies.....do..... | 1,387 | 1,372 | 1,417 | 1,408 | 1,405 | 1,399 | 1,398 | 1,400 | 1,353 | 1,368 | 1,354 | 1,299 | 1,242 | 1,208 | 1,155 | 1,133 |
| Transportation equipment.....do..... | 1,359 | 1,260 | 1,222 | 1,210 | 1,263 | 1,264 | 1,286 | 1,284 | 1,289 | 1,277 | 1,285 | 1,249 | 1,176 | 1,126 | 1,057 | 1,113 |
| Instruments and related products.....do..... | 308 | 328 | 326 | 328 | 330 | 330 | 334 | 333 | 333 | 331 | 329 | 324 | 318 | 314 | 305 | 301 |
| Miscellaneous manufacturing.....do..... | 353 | 350 | 356 | 357 | 357 | 359 | 358 | 358 | 355 | 350 | 343 | 332 | 316 | 310 | 305 | 305 |
| Nondurable goods.....do..... | 6,080 | 6,000 | 6,095 | 6,074 | 6,051 | 6,057 | 6,047 | 6,034 | 6,035 | 6,020 | 5,955 | 5,842 | 5,690 | 5,554 | 5,435 | 5,373 |
| | | | | | | | | | | | | | | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|-------------------|-------------------|--|
| | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. ^p | Mar. ^p | |

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

| AVERAGE HOURS PER WEEK | | | | | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Seasonally Adjusted | | | | | | | | | | | | | | | |
| Avg. weekly hours per worker on private nonagric. payrolls:†‡ | | | | | | | | | | | | | | | |
| Not seasonally adjusted | | | | | | | | | | | | | | | |
| Seasonally adjusted | | | | | | | | | | | | | | | |
| Overtime hours | | | | | | | | | | | | | | | |
| Durable goods | | | | | | | | | | | | | | | |
| Overtime hours | | | | | | | | | | | | | | | |
| Ordinance and accessories | | | | | | | | | | | | | | | |
| Lumber and wood products | | | | | | | | | | | | | | | |
| Furniture and fixtures | | | | | | | | | | | | | | | |
| Stone, clay, and glass products | | | | | | | | | | | | | | | |
| Primary metal industries | | | | | | | | | | | | | | | |
| Fabricated metal products | | | | | | | | | | | | | | | |
| Machinery, except electrical | | | | | | | | | | | | | | | |
| Electrical equipment and supplies | | | | | | | | | | | | | | | |
| Transportation equipment | | | | | | | | | | | | | | | |
| Instruments and related products | | | | | | | | | | | | | | | |
| Miscellaneous manufacturing ind. | | | | | | | | | | | | | | | |
| Nondurable goods | | | | | | | | | | | | | | | |
| Overtime hours | | | | | | | | | | | | | | | |
| Food and kindred products | | | | | | | | | | | | | | | |
| Tobacco manufactures | | | | | | | | | | | | | | | |
| Textile mill products | | | | | | | | | | | | | | | |
| Apparel and other textile products | | | | | | | | | | | | | | | |
| Paper and allied products | | | | | | | | | | | | | | | |
| Printing and publishing | | | | | | | | | | | | | | | |
| Chemicals and allied products | | | | | | | | | | | | | | | |
| Petroleum and coal products | | | | | | | | | | | | | | | |
| Rubber and plastics products, nec. | | | | | | | | | | | | | | | |
| Leather and leather products | | | | | | | | | | | | | | | |
| Trans., comm., elec., gas, etc. | | | | | | | | | | | | | | | |
| Wholesale and retail trade | | | | | | | | | | | | | | | |
| Wholesale trade | | | | | | | | | | | | | | | |
| Retail trade | | | | | | | | | | | | | | | |
| Finance, insurance, and real estate | | | | | | | | | | | | | | | |
| Services | | | | | | | | | | | | | | | |
| MAN-HOURS | | | | | | | | | | | | | | | |
| Seasonally Adjusted | | | | | | | | | | | | | | | |
| Man-hours of wage and salary workers, nonagric. establishments, for 1 week in the month, seasonally adjusted at annual rate †...bil. man-hours | | | | | | | | | | | | | | | |
| Total private sector | | | | | | | | | | | | | | | |
| Mining | | | | | | | | | | | | | | | |
| Contract construction | | | | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | | | | | | | |
| Transportation, comm., elec., gas | | | | | | | | | | | | | | | |
| Wholesale and retail trade | | | | | | | | | | | | | | | |
| Finance, insurance, and real estate | | | | | | | | | | | | | | | |
| Services | | | | | | | | | | | | | | | |
| Government | | | | | | | | | | | | | | | |
| Indexes of man-hours (aggregate weekly):†‡ | | | | | | | | | | | | | | | |
| Private nonagric. payrolls, total...1967=100 | | | | | | | | | | | | | | | |
| Mining | | | | | | | | | | | | | | | |
| Contract construction | | | | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | | | | | | | |
| Durable goods | | | | | | | | | | | | | | | |
| Nondurable goods | | | | | | | | | | | | | | | |
| Service-producing | | | | | | | | | | | | | | | |
| Transportation, comm., elec., gas | | | | | | | | | | | | | | | |
| Wholesale and retail trade | | | | | | | | | | | | | | | |
| Wholesale trade | | | | | | | | | | | | | | | |
| Retail trade | | | | | | | | | | | | | | | |
| Finance, insurance, and real estate | | | | | | | | | | | | | | | |
| Services | | | | | | | | | | | | | | | |
| HOURLY AND WEEKLY EARNINGS | | | | | | | | | | | | | | | |
| Average hourly earnings per worker:†‡ | | | | | | | | | | | | | | | |
| Not seasonally adjusted: | | | | | | | | | | | | | | | |
| Private nonagric. payrolls.....dollars | | | | | | | | | | | | | | | |
| Mining | | | | | | | | | | | | | | | |
| Contract construction | | | | | | | | | | | | | | | |
| Manufacturing | | | | | | | | | | | | | | | |
| Excluding overtime | | | | | | | | | | | | | | | |
| Durable goods | | | | | | | | | | | | | | | |
| Excluding overtime | | | | | | | | | | | | | | | |
| Ordinance and accessories | | | | | | | | | | | | | | | |
| Lumber and wood products | | | | | | | | | | | | | | | |
| Furniture and fixtures | | | | | | | | | | | | | | | |
| Stone, clay, and glass products | | | | | | | | | | | | | | | |
| Primary metal industries | | | | | | | | | | | | | | | |
| Fabricated metal products | | | | | | | | | | | | | | | |
| Machinery, except electrical | | | | | | | | | | | | | | | |
| Electrical equipment and supplies | | | | | | | | | | | | | | | |
| Transportation equipment | | | | | | | | | | | | | | | |
| Instruments and related products | | | | | | | | | | | | | | | |
| Miscellaneous manufacturing ind. | | | | | | | | | | | | | | | |

† Revised. ‡ Preliminary. § See note "†", p. S-14.
¶ Production and nonsupervisory workers.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

| HOURLY AND WEEKLY EARNINGS—Con. | | | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------|--------|----------|--------|--------|--------|--------|--------|---------|--------|---------|---------|---------|---------|----------|----------|--------|
| Avg. hourly earnings per worker, private nonagric. payrolls. Not seas. adj. † ¶—Continued | | | | | | | | | | | | | | | | |
| Manufacturing—Continued | | | | | | | | | | | | | | | | |
| Nondurable goods.....dollars | 3.68 | 3.98 | 3.82 | 3.84 | 3.86 | 3.91 | 3.97 | 4.02 | 4.04 | 4.08 | 4.10 | 4.13 | 4.19 | 4.22 | * 4.24 | 4.26 |
| Excluding overtime.....do | 3.53 | * 3.83 | 3.68 | 3.69 | 3.74 | 3.76 | 3.81 | 3.86 | 3.88 | 3.92 | 3.95 | 4.00 | 4.06 | 4.11 | * 4.13 | 4.15 |
| Food and kindred products.....do | 3.82 | 4.15 | 4.01 | 4.03 | 4.07 | 4.12 | 4.14 | 4.18 | 4.17 | 4.21 | 4.24 | 4.29 | 4.35 | 4.40 | * 4.44 | 4.46 |
| Tobacco manufactures.....do | 3.76 | * 4.13 | 3.86 | 3.97 | 4.11 | 4.27 | 4.28 | 4.37 | 4.13 | 4.11 | 4.12 | 4.25 | 4.31 | 4.38 | 4.52 | 4.72 |
| Textile mill products.....do | 2.95 | * 3.18 | 3.06 | 3.07 | 3.05 | 3.12 | 3.24 | 3.25 | 3.27 | 3.28 | 3.26 | 3.27 | 3.27 | 3.28 | 3.29 | 3.31 |
| Apparel and other textile prod.....do | 2.78 | 2.99 | 2.86 | 2.88 | 2.89 | 2.96 | 2.98 | 3.01 | 3.05 | 3.10 | 3.11 | 3.10 | 3.11 | 3.14 | * 3.13 | 3.14 |
| Paper and allied products.....do | 4.19 | 4.50 | 4.31 | 4.34 | 4.37 | 4.40 | 4.47 | 4.53 | 4.58 | 4.63 | 4.65 | 4.69 | 4.73 | * 4.74 | 4.74 | 4.79 |
| Printing and publishing.....do | 4.68 | 4.96 | 4.81 | 4.85 | 4.85 | 4.91 | 4.95 | 4.97 | 5.01 | 5.06 | 5.08 | 5.10 | 5.15 | 5.15 | * 5.18 | 5.22 |
| Chemicals and allied products.....do | 4.48 | * 4.85 | 4.65 | 4.67 | 4.72 | 4.74 | 4.79 | 4.89 | 4.91 | 4.97 | 5.00 | 5.05 | 5.10 | 5.14 | * 5.15 | 5.18 |
| Petroleum and coal products.....do | 5.21 | * 5.63 | 5.42 | 5.42 | 5.55 | 5.47 | 5.57 | 5.66 | 5.72 | 5.80 | 5.80 | 5.84 | 5.84 | * 5.90 | 6.12 | 6.22 |
| Rubber and plastics products, nec. do | 3.80 | * 4.03 | 3.92 | 3.92 | 3.86 | 3.93 | 3.99 | 4.06 | 4.09 | 4.12 | 4.14 | 4.16 | 4.21 | * 4.23 | 4.22 | 4.24 |
| Leather and leather products.....do | 2.81 | 3.01 | 2.93 | 2.94 | 2.95 | 3.01 | 3.00 | 3.00 | 3.04 | 3.07 | 3.07 | 3.11 | 3.11 | 3.15 | * 3.18 | 3.20 |
| Transportation, comm., elec., gas.....do | 5.03 | * 5.40 | 5.26 | 5.25 | 5.28 | 5.29 | 5.34 | 5.40 | 5.42 | * 5.55 | * 5.59 | * 5.59 | * 5.62 | * 5.64 | * 5.65 | 5.69 |
| Wholesale and retail trade.....do | 3.20 | 3.47 | 3.35 | 3.37 | 3.38 | 3.44 | 3.47 | 3.48 | 3.50 | 3.56 | 3.57 | 3.58 | 3.58 | 3.65 | * 3.68 | 3.68 |
| Wholesale trade.....do | 4.12 | 4.49 | 4.31 | 4.33 | 4.38 | 4.42 | 4.47 | 4.49 | 4.53 | 4.62 | 4.62 | 4.67 | 4.70 | * 4.73 | * 4.78 | 4.80 |
| Retail trade.....do | 2.87 | 3.10 | 2.99 | 3.01 | 3.01 | 3.08 | 3.10 | 3.11 | 3.12 | 3.16 | 3.18 | 3.18 | 3.18 | 3.24 | * 3.26 | 3.26 |
| Finance, insurance, and real estate.....do | 3.57 | 3.81 | 3.71 | 3.71 | 3.72 | 3.75 | 3.81 | 3.80 | 3.82 | 3.91 | 3.90 | 3.92 | 3.97 | * 3.98 | * 4.03 | 4.06 |
| Services.....do | 3.46 | 3.74 | 3.64 | 3.66 | 3.68 | 3.72 | 3.74 | 3.72 | 3.73 | 3.83 | 3.83 | 3.86 | 3.90 | * 3.91 | * 3.95 | 3.97 |
| Seasonally adjusted: † | | | | | | | | | | | | | | | | |
| Private nonagricultural payrolls.....do | 3.92 | 4.22 | 4.08 | 4.10 | 4.11 | 4.17 | 4.21 | 4.23 | 4.27 | 4.32 | 4.35 | 4.36 | 4.39 | * 4.39 | * 4.41 | 4.43 |
| Mining.....do | 4.72 | 5.20 | 5.00 | 5.03 | 5.08 | 5.14 | 5.20 | 5.26 | 5.32 | 5.36 | 5.40 | 5.20 | 5.38 | * 5.61 | * 5.71 | 5.78 |
| Contract construction.....do | 6.38 | * 6.76 | 6.52 | 6.57 | 6.60 | 6.62 | 6.74 | 6.75 | 6.89 | 6.94 | 6.90 | 6.95 | 7.02 | * 7.08 | * 6.95 | 7.15 |
| Manufacturing.....do | 4.07 | * 4.40 | 4.22 | 4.24 | 4.25 | 4.33 | 4.38 | 4.43 | 4.48 | 4.53 | 4.57 | 4.58 | 4.62 | 4.62 | 4.67 | 4.70 |
| Transportation, comm., elec., gas.....do | 5.03 | * 5.40 | 5.26 | 5.28 | 5.29 | 5.31 | 5.37 | 5.39 | 5.41 | * 5.51 | * 5.58 | * 5.58 | * 5.62 | * 5.63 | * 5.65 | 5.72 |
| Wholesale and retail trade.....do | 3.20 | 3.47 | 3.34 | 3.36 | 3.37 | 3.44 | 3.47 | 3.49 | 3.52 | 3.55 | 3.57 | 3.58 | 3.61 | 3.63 | * 3.67 | 3.67 |
| Finance, insurance, and real estate.....do | 3.57 | 3.81 | 3.68 | 3.70 | 3.71 | 3.74 | 3.83 | 3.80 | 3.84 | 3.92 | 3.91 | 3.93 | 3.97 | * 3.96 | * 4.00 | 4.05 |
| Services.....do | 3.46 | 3.74 | 3.63 | 3.65 | 3.68 | 3.72 | 3.76 | 3.74 | 3.76 | 3.82 | 3.82 | 3.86 | 3.89 | * 3.90 | * 3.94 | 3.96 |
| Indexes of avg. hourly earnings, seas. adj.: † ‡ | | | | | | | | | | | | | | | | |
| Private nonfarm economy: | | | | | | | | | | | | | | | | |
| Current dollars.....1967=100 | 146.6 | 158.4 | 152.7 | 153.6 | 154.3 | 156.1 | 158.2 | 158.7 | 160.2 | * 161.9 | * 163.1 | * 163.9 | * 165.1 | * 165.9 | * 166.9 | 168.7 |
| 1967 dollars.....do | 110.1 | 107.2 | 107.7 | 107.3 | 107.2 | 107.3 | 107.8 | 107.4 | 107.0 | * 106.7 | * 106.6 | * 106.2 | * 106.3 | * 106.1 | * 106.1 | 106.8 |
| Mining.....do | 147.5 | 162.8 | 156.1 | 157.4 | 158.8 | 160.5 | 162.6 | 163.8 | 165.7 | * 167.3 | * 167.8 | * 167.2 | * 172.5 | * 174.9 | * 177.6 | 179.0 |
| Contract construction.....do | 154.5 | * 163.3 | 158.0 | 159.0 | 159.7 | 160.4 | 162.9 | 163.5 | 166.8 | * 167.9 | * 167.2 | * 168.3 | * 170.1 | * 170.2 | * 168.3 | 172.7 |
| Manufacturing.....do | 143.6 | * 153.0 | 149.6 | 150.6 | 151.7 | 153.5 | 155.5 | 156.6 | 158.0 | * 159.6 | * 161.5 | * 162.5 | * 163.5 | * 164.6 | * 165.9 | 167.7 |
| Transportation, comm., elec., gas.....do | 155.5 | * 166.9 | 162.5 | 163.3 | 163.5 | 164.1 | 166.0 | 166.9 | 167.1 | * 170.2 | * 172.3 | * 173.2 | * 173.2 | * 173.8 | * 174.3 | 176.4 |
| Wholesale and retail trade.....do | 143.0 | * 155.0 | 149.1 | 150.2 | 150.6 | 153.3 | 155.1 | 155.8 | 157.2 | * 158.7 | * 159.7 | * 160.3 | * 161.0 | * 162.6 | * 163.7 | 164.5 |
| Finance, insurance, and real estate.....do | 138.4 | * 148.4 | 143.1 | 143.9 | 144.4 | 145.5 | 148.8 | 148.0 | 149.8 | * 152.9 | * 152.8 | * 153.4 | * 155.0 | * 155.0 | * 156.5 | 158.6 |
| Services.....do | 150.1 | 162.3 | 157.5 | 158.4 | 159.3 | 161.6 | 163.5 | 162.3 | 163.4 | 164.4 | 165.4 | 166.8 | 168.3 | * 169.1 | * 170.7 | 171.7 |
| Hourly wages, not seasonally adjusted: | | | | | | | | | | | | | | | | |
| Construction wages, 20 cities (E N R): ♂ | | | | | | | | | | | | | | | | |
| Common labor.....\$ per hr. | 7.07 | * 7.55 | 7.31 | 7.31 | 7.31 | 7.31 | 7.41 | 7.56 | 7.73 | * 7.78 | * 7.86 | * 7.88 | 7.90 | 7.94 | 7.96 | 7.96 |
| Skilled labor.....do | * 9.58 | 10.18 | * 9.85 | 9.90 | 9.91 | 9.91 | 10.05 | * 10.27 | 10.39 | 10.40 | 10.50 | 10.55 | 10.58 | 10.62 | 10.66 | 10.67 |
| Farm (U.S.) wage rates, hired workers, by method of pay:* | | | | | | | | | | | | | | | | |
| All workers, including piece-rate.....\$ per hr. | | 2.29 | | | 2.21 | | | 2.13 | | | 2.57 | | | 2.49 | | |
| All workers, other than piece-rate.....do | | | | | 2.19 | | | 2.12 | | | 2.47 | | | 2.44 | | |
| Workers receiving cash wages only.....do | | | | | 2.46 | | | 2.27 | | | 2.78 | | | 2.73 | | |
| Workers paid per hour, cash wages only.....do | | | | | 2.29 | | | 2.26 | | | 2.51 | | | 2.53 | | |
| Railroad wages (average, class I)§.....do | 5.427 | | | | | | 5.711 | | | | | | | | | |
| Avg. weekly earnings per worker, ¶ private nonfarm: † | | | | | | | | | | | | | | | | |
| Current dollars, seasonally adjusted.....do | 145.43 | 154.45 | 150.14 | 150.47 | 150.43 | 153.04 | 154.51 | 155.24 | 156.71 | 158.54 | 159.21 | 157.83 | 159.80 | * 158.92 | * 159.20 | 159.04 |
| 1967 dollars, seasonally adjusted.....do | 109.26 | 104.57 | 105.97 | 105.08 | 104.53 | 105.23 | 105.30 | 105.07 | 104.65 | 104.51 | 104.06 | 102.23 | 102.83 | * 101.61 | * 101.14 | 100.73 |
| Spending earnings (worker with 3 dependents): | | | | | | | | | | | | | | | | |
| Current dollars, seasonally adjusted.....do | 127.41 | 134.37 | 131.04 | 131.30 | 131.27 | 133.28 | 134.41 | 134.98 | 136.11 | 137.52 | 138.04 | 136.98 | 138.50 | * 137.82 | * 138.03 | 137.91 |
| 1967 dollars, seasonally adjusted.....do | 95.73 | 90.97 | 92.49 | 91.70 | 91.22 | 91.64 | 91.60 | 91.36 | 90.90 | 90.65 | 90.22 | 88.73 | 89.12 | * 88.12 | * 87.69 | 87.35 |
| Current dollars, not seasonally adjusted: † | | | | | | | | | | | | | | | | |
| Private nonfarm, total.....dollars | 145.43 | 154.45 | 148.56 | 149.29 | 148.83 | 152.62 | 155.77 | 156.56 | 158.05 | 160.08 | 159.94 | 157.83 | 159.87 | * 157.16 | * 157.52 | 157.79 |
| Mining.....do | 200.60 | 220.48 | 214.43 | 212.93 | 217.69 | 222.56 | 226.37 | 225.50 | 227.14 | 233.60 | 235.21 | 230.53 | 224.93 | * 238.56 | * 240.09 | 233.86 |
| Contract construction.....do | 236.06 | 249.44 | 236.75 | 238.35 | 235.50 | 242.22 | 250.04 | 253.17 | 257.94 | 262.88 | 264.92 | 255.50 | 259.44 | * 250.28 | * 246.04 | 245.30 |
| Manufacturing.....do | 165.65 | 176.00 | 169.22 | 170.45 | 166.18 | 174.50 | 176.95 | 176.80 | 178.04 | 182.56 | 182.86 | 181.83 | 185.54 | 179.96 | * 179.80 | 181.42 |
| Durable goods.....do | 179.70 | 190.48 | 182.34 | 184.46 | 178.60 | 189.01 | 191.53 | 189.67 | 191.63 | 197.62 | 198.29 | 197.15 | 201.96 | 195.13 | * 194.93 | 196.50 |
| Nondurable goods.....do | 145.73 | 155.62 | 149.74 | 150.53 | 148.22 | 153.66 | 156.42 | 157.99 | 159.18 | 160.34 | 159.90 | 159.42 | 161.32 | 158.67 | * 158.58 | 160.18 |
| Transportation, comm., elec., gas.....do | 204.72 | 218.16 | 211.45 | 210.00 | 213.31 | 214.25 | 216.80 | 221.94 | 221.14 | 225.33 | 226.40 | 223.60 | 225.36 | * 224.47 | * 226.00 | 221.91 |
| Wholesale and retail trade.....do | 111.04 | * 118.67 | 113.57 | 114.58 | 115.26 | 116.96 | 119.72 | 121.80 | 122.15 | 121.40 | 120.31 | 120.65 | 122.44 | 121.55 | * 122.91 | 123.65 |
| Wholesale trade.....do | 162.74 | * 174.66 | 166.80 | 168.00 | 169.51 | 171.94 | 174.78 | 176.01 | 176.22 | 179.72 | 178.79 | 180.26 | 183.30 | * 182.11 | * 183.07 | 184.32 |
| Retail trade.....do | 95.57 | * 101.37 | 96.88 | 97.52 | 98.43 | 100.10 | 102.61 | 104.81 | 104.83 | 103.02 | 102.40 | 102.08 | 103.99 | * 103.03 | * 103.99 | 104.65 |
| Finance, insurance, and real estate.....do | 131.73 | 140.21 | 136.53 | 136.16 | 136.52 | 137.25 | 140.21 | 139.84 | 140.96 | 143.89 | 143.13 | 143.86 | 146.49 | * 147.26 | * 149.11 | 149.41 |
| Services.....do | 117.64 | 127.16 | 123.03 | 123.71 | 124.38 | 125.36 | 128.28 | 128.71 | 129.06 | 130.60 | 129.45 | 130.47 | 132.60 | * 132.55 | * 133.91 | 133.79 |
| HELP-WANTED ADVERTISING | | | | | | | | | | | | | | | | |
| Seasonally adjusted index †.....1967=100 | 122 | 106 | 108 | 111 | 116 | 115 | 116 | 119 | 115 | 103 | 94 | 86 | 79 | 73 | * 71 | |
| LABOR TURNOVER† | | | | | | | | | | | | | | | | |
| Manufacturing establishments: | | | | | | | | | | | | | | | | |
| Unadjusted for seasonal variation: | | | | | | | | | | | | | | | | |
| Accession rate, total | | | | | | | | | | | | | | | | |
| mo. rate per 100 employees.....do | 4.8 | 4.2 | 3.7 | 4.0 | 4.4 | 5.1 | | | | | | | | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

LABOR FORCE, EMPLOYMENT, AND EARNINGS—Continued

| UNEMPLOYMENT INSURANCE | | | | | | | | | | | | | | | | |
|--------------------------------------------------------------|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--|
| Unemployment insurance programs: | | | | | | | | | | | | | | | | |
| Insured unemployment, all programs, average weekly \$ ☉ | | | | | | | | | | | | | | | | |
| thous..... | 1,783 | 2,568 | 2,824 | 2,752 | 2,564 | 2,278 | 2,161 | 2,290 | 2,153 | 2,081 | 2,247 | 2,825 | 3,910 | 5,213 | 25,753 | |
| State programs: | | | | | | | | | | | | | | | | |
| Initial claims..... | 12,820 | 18,875 | 1,436 | 1,215 | 1,170 | 1,084 | 1,078 | 1,594 | 1,221 | 1,171 | 1,607 | 2,016 | 3,168 | | | |
| Insured unemployment, avg. weekly..... | 1,632 | 2,260 | 2,630 | 2,502 | 2,217 | 1,934 | 1,834 | 1,989 | 1,874 | 1,783 | 1,947 | 2,499 | 3,550 | 4,752 | 25,110 | |
| Percent of covered employment: ∆ | | | | | | | | | | | | | | | | |
| Unadjusted..... | 2.7 | 3.5 | 4.2 | 4.0 | 3.5 | 3.0 | 2.9 | 3.1 | 2.9 | 2.7 | 3.0 | 3.8 | 5.4 | 7.2 | 7.8 | |
| Seasonally adjusted..... | | | 3.2 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.5 | 3.8 | 4.3 | 5.0 | 5.5 | 6.0 | |
| Beneficiaries, average weekly..... | 1,371 | 1,880 | 2,230 | 2,266 | 2,022 | 1,732 | 1,573 | 1,625 | 1,617 | 1,455 | 1,520 | 1,814 | 2,579 | | | |
| Benefits paid \$..... | 4,007.6 | 5,974.9 | 553.3 | 593.9 | 552.7 | 486.4 | 383.4 | 459.1 | 444.9 | 381.0 | 441.8 | 485.0 | 741.6 | | | |
| Federal employees, insured unemployment, average weekly..... | | | | | | | | | | | | | | | | |
| thous..... | 38 | 40 | 43 | 40 | 36 | 33 | 34 | 40 | 39 | 38 | 40 | 42 | 43 | 46 | 47 | |
| Veterans' program (UCX): | | | | | | | | | | | | | | | | |
| Initial claims..... | 360 | 377 | 26 | 26 | 28 | 28 | 29 | 37 | 32 | 33 | 36 | 33 | 39 | | | |
| Insured unemployment, avg weekly..... | 62 | 71 | 66 | 65 | 61 | 59 | 59 | 66 | 67 | 65 | 70 | 75 | 84 | 93 | 95 | |
| Beneficiaries, average weekly..... | 60 | 65 | 65 | 65 | 60 | 58 | 59 | 61 | 67 | 63 | 63 | 70 | 82 | | | |
| Benefits paid..... | 209.4 | 249.2 | 17.5 | 18.3 | 17.7 | 17.8 | 15.9 | 19.3 | 20.5 | 18.5 | 20.3 | 20.7 | 25.3 | | | |
| Railroad program: | | | | | | | | | | | | | | | | |
| Applications..... | 93 | 69 | 3 | 2 | 3 | 2 | 6 | 11 | 7 | 7 | 4 | 6 | 10 | 15 | 16 | |
| Insured unemployment, avg weekly..... | 12 | 10 | 12 | 10 | 10 | 7 | 6 | 7 | 9 | 7 | 8 | 8 | 15 | 25 | 27 | |
| Benefits paid..... | 30.6 | 22.2 | 2.4 | 2.2 | 2.0 | 1.6 | 1.2 | 1.2 | 1.4 | 1.5 | 1.6 | 1.6 | 2.8 | 3.8 | 4.9 | |

FINANCE

| BANKING | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
| Open market paper outstanding, end of period: | | | | | | | | | | | | | | | | |
| Bankers' acceptances..... | 8,892 | 18,484 | 9,364 | 10,166 | 10,692 | 11,727 | 13,174 | 15,686 | 16,167 | 16,035 | 16,882 | 17,553 | 18,484 | | | |
| Commercial and financial co. paper, total..... | 41,073 | 49,070 | 47,164 | 44,690 | 44,737 | 46,171 | 44,846 | 45,561 | 47,967 | 49,087 | 51,754 | 51,883 | 49,070 | | | |
| Financial companies..... | 32,691 | 36,376 | 36,370 | 35,440 | 35,040 | 36,125 | 34,878 | 34,999 | 37,082 | 36,428 | 37,751 | 37,351 | 36,376 | | | |
| Dealer placed..... | 5,487 | 4,611 | 7,201 | 6,571 | 6,288 | 5,699 | 4,970 | 4,655 | 5,308 | 5,333 | 5,242 | 4,860 | 4,611 | | | |
| Directly placed..... | 27,204 | 31,765 | 29,169 | 28,869 | 28,752 | 30,426 | 29,908 | 30,344 | 31,774 | 31,095 | 32,491 | 32,491 | 31,765 | | | |
| Nonfinancial companies..... | 8,382 | 12,694 | 10,794 | 9,250 | 9,697 | 10,046 | 9,988 | 10,562 | 10,855 | 12,650 | 14,003 | 14,532 | 12,694 | | | |
| Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.: | | | | | | | | | | | | | | | | |
| Total, end of period..... | 21,840 | 27,152 | 22,919 | 23,171 | 23,641 | 24,041 | 24,606 | 25,364 | 25,754 | 26,161 | 26,796 | 26,897 | 27,152 | 27,964 | | |
| Farm mortgage loans: | | | | | | | | | | | | | | | | |
| Federal land banks..... | 11,071 | 13,643 | 11,402 | 11,467 | 11,878 | 12,142 | 12,400 | 12,684 | 12,941 | 13,185 | 13,418 | 13,643 | 13,643 | 14,086 | | |
| Loans to cooperatives..... | 2,577 | 3,575 | 3,211 | 3,143 | 2,891 | 2,694 | 2,733 | 3,008 | 3,026 | 3,092 | 3,598 | 3,573 | 3,575 | 3,910 | | |
| Other loans and discounts..... | 8,193 | 9,933 | 8,306 | 8,561 | 8,872 | 9,205 | 9,473 | 9,672 | 9,788 | 9,884 | 9,779 | 9,681 | 9,933 | 9,968 | | |
| Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted: | | | | | | | | | | | | | | | | |
| Total (233 SMSA's) ☉..... | | | 19,813.7 | 20,166.9 | 20,062.3 | 20,564.7 | 20,457.3 | 20,899.6 | 21,478.3 | 22,017.5 | 22,348.8 | 22,918.7 | 22,192.4 | 21,855.3 | 22,954.1 | |
| New York SMSA..... | | | 8,896.2 | 8,914.4 | 8,637.9 | 8,970.1 | 9,065.7 | 9,140.4 | 9,240.8 | 9,970.8 | 10,271.1 | 10,538.9 | 9,931.8 | 10,157.8 | 10,918.0 | |
| Total 232 SMSA's (except N.Y.)..... | | | 10,917.5 | 11,252.5 | 11,424.3 | 11,594.6 | 11,391.6 | 11,759.2 | 12,237.5 | 12,046.7 | 12,077.6 | 12,379.8 | 12,260.6 | 11,697.5 | 12,036.1 | |
| 6 other leading SMSA's †..... | | | 4,582.1 | 4,718.0 | 4,747.6 | 4,820.8 | 4,768.0 | 4,892.1 | 5,173.0 | 5,092.1 | 5,084.7 | 5,160.2 | 5,152.7 | 4,968.4 | 4,993.5 | |
| 226 other SMSA's..... | | | 6,335.4 | 6,534.6 | 6,676.7 | 6,773.8 | 6,623.6 | 6,867.1 | 7,064.5 | 6,954.7 | 6,993.0 | 7,219.5 | 7,107.9 | 6,829.1 | 7,042.6 | |
| Federal Reserve banks, condition, end of period: | | | | | | | | | | | | | | | | |
| Assets, total ☉..... | 106,464 | 113,611 | 104,409 | 105,463 | 109,282 | 111,075 | 110,906 | 110,269 | 111,915 | 111,208 | 110,632 | 113,134 | 113,611 | 112,562 | 112,633 | 110,892 |
| Reserve bank credit outstanding, total ☉ | | | | | | | | | | | | | | | | |
| Time loans..... | 84,680 | 89,013 | 83,439 | 85,194 | 86,360 | 90,254 | 89,423 | 88,034 | 91,070 | 89,930 | 87,037 | 90,110 | 89,013 | 88,669 | 88,856 | 89,066 |
| U.S. Government securities..... | 1,258 | 299 | 720 | 1,820 | 1,747 | 3,298 | 3,210 | 3,589 | 4,320 | 2,920 | 1,122 | 1,225 | 299 | 103 | 77 | 59 |
| Gold certificate account..... | 78,516 | 80,501 | 78,237 | 79,483 | 80,007 | 81,395 | 80,484 | 78,103 | 81,131 | 81,035 | 79,351 | 80,998 | 80,501 | 81,344 | 81,086 | 81,418 |
| Other..... | 11,460 | 11,635 | 11,460 | 11,460 | 11,460 | 11,460 | 11,460 | 11,460 | 11,460 | 11,460 | 11,460 | 11,460 | 11,652 | 11,635 | 11,621 | 11,620 |
| Liabilities, total ☉ | | | | | | | | | | | | | | | | |
| Deposits, total..... | 106,464 | 113,611 | 104,409 | 105,463 | 109,282 | 111,075 | 110,906 | 110,269 | 111,915 | 111,208 | 110,632 | 113,134 | 113,611 | 112,562 | 112,633 | 110,892 |
| Member-bank reserve balances..... | 31,486 | 30,649 | 31,227 | 32,250 | 32,822 | 35,241 | 34,151 | 32,697 | 34,576 | 33,616 | 31,916 | 32,780 | 30,649 | 33,631 | 32,838 | 32,126 |
| Federal Reserve notes in circulation..... | 27,060 | 28,923 | 27,989 | 29,838 | 28,795 | 31,012 | 30,086 | 27,370 | 30,247 | 29,266 | 29,895 | 29,860 | 25,843 | 28,839 | 28,644 | 26,740 |
| Other..... | 65,470 | 72,259 | 63,662 | 64,121 | 64,971 | 65,802 | 66,475 | 67,131 | 67,706 | 67,775 | 68,520 | 70,137 | 72,259 | 69,945 | 70,679 | 70,871 |
| All member banks of Federal Reserve System, averages of daily figures: | | | | | | | | | | | | | | | | |
| Reserves held, total..... | 135,068 | 136,941 | 35,242 | 34,966 | 35,929 | 36,519 | 36,390 | 37,338 | 37,029 | 37,076 | 36,796 | 36,837 | 36,941 | 37,492 | 35,565 | 34,804 |
| Required..... | 134,806 | 136,602 | 35,053 | 34,790 | 35,771 | 36,325 | 36,259 | 37,161 | 36,851 | 36,885 | 36,705 | 36,579 | 36,602 | 37,556 | 35,333 | 34,513 |
| Excess..... | 262 | 1,339 | 189 | 176 | 158 | 194 | 131 | 177 | 178 | 191 | 91 | 258 | 539 | 64 | 232 | 291 |
| Borrowings from Federal Reserve banks..... | 1,298 | 1,703 | 1,186 | 1,352 | 1,714 | 2,580 | 3,000 | 3,308 | 3,351 | 3,287 | 1,793 | 1,285 | 703 | 390 | 147 | 106 |
| Free reserves..... | 1,069 | 1,333 | 980 | 1,144 | 1,509 | 2,284 | 2,739 | 2,982 | 3,008 | 2,957 | 1,585 | 960 | 333 | 441 | 96 | 192 |
| Large commercial banks reporting to Federal Reserve System, Wed. nearest end of yr. or mo.: | | | | | | | | | | | | | | | | |
| Deposits: | | | | | | | | | | | | | | | | |
| Demand, adjusted ☉..... | 112,531 | 108,588 | 98,204 | 101,440 | 102,020 | 96,753 | 98,403 | 101,649 | 100,293 | 101,460 | 101,052 | 100,674 | 108,588 | 101,930 | 101,220 | 104,863 |
| Demand, total ☉..... | 184,565 | 183,505 | 155,789 | 163,148 | 166,949 | 161,068 | 164,141 | 161,787 | 153,287 | 160,987 | 159,896 | 165,295 | 183,505 | 152,839 | 153,243 | 162,081 |
| Individuals, partnerships, and corp..... | 128,207 | 128,181 | 109,235 | 113,210 | 114,478 | 112,819 | 114,623 | 115,110 | 111,840 | 115,075 | 115,026 | 118,647 | 128,181 | 110,564 | 112,434 | 117,808 |
| State and local governments..... | 7,352 | 6,848 | 6,014 | 6,064 | 7,167 | 6,042 | 6,409 | 6,273 | 5,586 | 6,164 | 6,106 | 6,046 | 6,848 | 5,999 | 6,043 | 6,418 |
| U.S. Government..... | 7,164 | 1,565 | 3,241 | 3,714 | 7,347 | 3,591 | 5,501 | 1,831 | 1,732 | 3,195 | 1,155 | 1,852 | 1,565 | 2,007 | 1,440 | 1,281 |
| Domestic commercial banks..... | 25,286 | 31,563 | 22,787 | 24,732 | 22,445 | 25,044 | 23,426 | 23,117 | 21,251 | 22,460 | 23,832 | 24,901 | 31,563 | 20,631 | 20,674 | 22,484 |
| Time, total ☉..... | 189,645 | 227,608 | 192,851 | 197,889 | 203,690 | 209,559 | 211,533 | 216,294 | 219,453 | 221,496 | 219,870 | 218,965 | 227,608 | 226,719 | 224,440 | 226,136 |
| Individuals, partnerships, and corp.: | | | | | | | | | | | | | | | | |
| Savings..... | 57,087 | 58,355 | 57,144 | 58,485 | 57,830 | 57,844 | 58,115 | 57,615 | 57,079 | 57,220 | 57,408 | 57,809 | 58,355 | 58,740 | 59,694 | 62,238 |
| Other time..... | 95,405 | 122,236 | 99,038 | 106,216 | 106,216 | 111,056 | 112,245 | 115,729 | 118,853 | 118,126 | 117,605 | 122,236 | 118,821 | 119,469 | 119,469 | 119,469 |
| Loans (adjusted), total ☉ | | | | | | | | | | | | | | | | |
| Commercial and industrial..... | 270,659 | 304,203 | 267,013 | 278,044 | 284,231 | 283,945 | 292,695 | 297,083 | 298,543 | 299,709 | 296,813 | 298,478 | 304,203 | 292,477 | 290,393 | 288,473 |
| For purchasing or carrying securities..... | 110,778 | 131,535 | 110,475 | 118,495 | 121,345 | 120,888 | 125,699 | 126,151 | 126,695 | 128,787 | 128,522 | 129,639 | 131,535 | 126,850 | 125,957 | 125,970 |
| To nonbank financial institutions..... | 9,439 | 7,793 | 9,185 | 8,202 | 8,426 | 7,935 | 6,769 | 9,219 | 8,794 | 7,340 | 7,411 | 7,418 | 7,793 | 6,819 | 6,087 | 6,816 |
| Real estate loans..... | 28,075 | 33,302 | 26,272 | 28,175 | 29,741 | 29,724 | 31,420 | 31,881 | 31,808 | 32,318 | 31,408 | 31,920 | 33,302 | 30,757 | 30,180 | 29,904 |
| Other loans..... | 55,181 | 60,288 | 55,659 | 56,147 | 56,797 | 57,512 | 58,317 | 58,908 | 59,428 | 59,758 | 59,965 | 60,026 | 60,288 | 60,095 | 59,739 | 59,474 |
| Investments, total..... | | | | | | | | | | | | | | | | |
| U.S. Government securities, total..... | | | | | | | | | | | | | | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| BANKING—Continued | | | | | | | | | | | | | | | | |
| Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas adj.† | | | | | | | | | | | | | | | | |
| Total loans and investments○ | bil. \$. | 630.3 | 681.2 | 647.4 | 657.5 | 666.9 | 673.4 | 677.5 | 686.6 | 692.0 | 687.0 | 687.1 | 688.5 | 681.2 | 686.1 | 687.9 |
| Loans○ | do. | 447.3 | 494.1 | 458.3 | 468.2 | 476.3 | 481.4 | 484.5 | 494.3 | 500.2 | 498.2 | 499.5 | 500.9 | 494.1 | 498.3 | 495.1 |
| U.S. Government securities | do. | 52.8 | 48.8 | 56.4 | 56.4 | 57.1 | 57.2 | 56.4 | 55.8 | 55.3 | 52.2 | 49.7 | 49.3 | 48.8 | 48.9 | 53.4 |
| Other securities | do. | 130.2 | 138.3 | 132.7 | 133.9 | 133.5 | 134.8 | 136.6 | 136.5 | 136.5 | 136.6 | 137.9 | 138.3 | 138.3 | 138.9 | 139.4 |
| Money and interest rates: ‡ | | | | | | | | | | | | | | | | |
| Bank rates on short-term business loans: | | | | | | | | | | | | | | | | |
| In 35 centers..... percent per annum..... | 1 8.30 | 1 11.28 | 9.91 | | | | 11.15 | | | 12.40 | | | 11.64 | | | 9.94 |
| New York City..... do..... | 1 8.06 | 1 11.12 | 9.68 | | | | 11.08 | | | 12.38 | | | 11.35 | | | 9.61 |
| 7 other northeast centers..... do..... | 1 8.65 | 1 11.83 | 10.28 | | | | 11.65 | | | 13.17 | | | 12.22 | | | 10.31 |
| 8 north central centers..... do..... | 1 8.29 | 1 11.27 | 9.98 | | | | 11.09 | | | 12.36 | | | 11.66 | | | 9.87 |
| 7 southeast centers..... do..... | 1 8.34 | 1 11.01 | 9.80 | | | | 10.88 | | | 11.85 | | | 11.52 | | | 10.24 |
| 8 southwest centers..... do..... | 1 8.30 | 1 11.07 | 9.93 | | | | 10.82 | | | 11.95 | | | 11.56 | | | 10.01 |
| 4 west coast centers..... do..... | 1 8.26 | 1 11.15 | 9.78 | | | | 11.19 | | | 12.15 | | | 11.48 | | | 9.99 |
| Discount rate (N.Y.F.R. Bank), end of year or month..... percent..... | 7.50 | 7.75 | 7.50 | 7.50 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 7.75 | 7.25 | 6.75 |
| Federal intermediate credit bank loans..... do..... | 1 7.16 | 1 8.82 | 8.52 | 8.58 | 8.58 | 8.68 | 8.68 | 8.77 | 8.92 | 9.02 | 9.18 | 9.22 | 9.29 | 9.26 | | |
| Home mortgage rates (conventional 1st mortgages): | | | | | | | | | | | | | | | | |
| New home purchase (U.S. avg.)..... percent..... | 1 7.95 | 1 8.92 | 8.62 | 8.64 | 8.67 | 8.74 | 8.85 | 8.96 | 9.09 | 9.19 | 9.17 | 9.27 | 9.37 | 9.33 | 9.12 | 9.08 |
| Existing home purchase (U.S. avg.)..... do..... | 1 8.01 | 1 9.02 | 8.70 | 8.63 | 8.60 | 8.67 | 8.84 | 9.00 | 9.13 | 9.33 | 9.51 | 9.58 | 9.60 | 9.53 | 9.40 | 9.25 |
| Open market rates, New York City: | | | | | | | | | | | | | | | | |
| Bankers' acceptances (prime, 90 days)..... do..... | 2 8.08 | 2 9.89 | 7.83 | 8.43 | 9.61 | 10.68 | 10.79 | 11.88 | 12.08 | 11.06 | 9.34 | 9.03 | 9.19 | 7.54 | 6.35 | 6.22 |
| Commercial paper (prime, 4-6 months)..... do..... | 2 8.15 | 2 9.84 | 7.83 | 8.42 | 9.79 | 10.62 | 10.96 | 11.72 | 11.65 | 11.23 | 9.36 | 8.81 | 8.98 | 7.30 | 6.33 | 6.06 |
| Finance Co. paper placed directly, 3-6 mo. do..... | 2 7.40 | 2 8.60 | 7.40 | 7.76 | 8.43 | 8.94 | 9.00 | 9.00 | 9.31 | 9.41 | 9.03 | 8.50 | 8.50 | 7.31 | 6.24 | 6.00 |
| Stock Exchange call loans, going rate..... do..... | 2 8.25 | 2 10.98 | 9.39 | 9.08 | 10.23 | 11.48 | 11.78 | 12.22 | 12.25 | 12.25 | 11.80 | 10.81 | 10.50 | 10.11 | 9.02 | 8.09 |
| Yield on U.S. Government securities (taxable): | | | | | | | | | | | | | | | | |
| 3-month bills (rate on new issue)..... percent..... | 2 7.041 | 2 7.873 | 7.060 | 7.986 | 8.229 | 8.430 | 8.145 | 7.752 | 8.744 | 8.363 | 7.244 | 7.585 | 7.179 | 6.493 | 5.583 | 5.544 |
| 3-5 year issues..... do..... | 2 6.92 | 2 7.81 | 6.77 | 7.33 | 7.99 | 8.24 | 8.14 | 8.39 | 8.64 | 8.38 | 7.98 | 7.65 | 7.22 | 7.29 | 6.85 | 7.00 |
| CONSUMER CREDIT (Short- and Intermediate-term) | | | | | | | | | | | | | | | | |
| Total outstanding, end of year or month..... mil. \$. | 180,486 | 190,121 | 177,522 | 177,572 | 179,495 | 181,680 | 183,425 | 184,805 | 187,369 | 187,906 | 188,023 | 188,084 | 190,121 | 187,080 | 185,381 | ----- |
| Installment credit, total..... do..... | 147,437 | 156,124 | 145,927 | 145,768 | 147,047 | 148,852 | 150,615 | 152,142 | 154,472 | 155,139 | 155,328 | 155,166 | 156,124 | 153,952 | 152,712 | ----- |
| Automobile paper..... do..... | 51,180 | 51,689 | 50,386 | 50,310 | 50,606 | 51,076 | 51,641 | 52,082 | 52,772 | 52,848 | 52,736 | 52,325 | 51,689 | 50,947 | 50,884 | ----- |
| Other consumer goods paper..... do..... | 47,530 | 52,009 | 46,781 | 46,636 | 47,017 | 47,588 | 48,099 | 48,592 | 49,322 | 49,664 | 49,986 | 50,401 | 52,009 | 51,142 | 50,136 | ----- |
| Repair and modernization loans..... do..... | 7,352 | 8,162 | 7,343 | 7,430 | 7,573 | 7,786 | 7,930 | 8,068 | 8,214 | 8,252 | 8,287 | 8,260 | 8,162 | 8,048 | 7,966 | ----- |
| Personal loans..... do..... | 41,425 | 44,264 | 41,417 | 41,492 | 41,851 | 42,402 | 42,945 | 43,400 | 44,164 | 44,375 | 44,319 | 44,180 | 44,264 | 43,815 | 43,726 | ----- |
| By type of holder: | | | | | | | | | | | | | | | | |
| Financial institutions, total..... do..... | 129,305 | 136,651 | 128,807 | 128,799 | 129,988 | 131,675 | 133,404 | 134,831 | 136,922 | 137,461 | 137,477 | 136,894 | 136,651 | 135,148 | 134,558 | ----- |
| Commercial banks..... do..... | 69,495 | 72,510 | 69,246 | 69,232 | 69,944 | 70,721 | 71,615 | 72,384 | 73,302 | 73,455 | 73,372 | 72,896 | 72,510 | 71,776 | 71,151 | ----- |
| Finance companies..... do..... | 37,243 | 38,925 | 37,148 | 37,005 | 37,291 | 37,751 | 38,159 | 38,479 | 38,943 | 38,921 | 38,901 | 38,803 | 38,925 | 38,340 | 38,194 | ----- |
| Credit unions..... do..... | 19,609 | 22,116 | 19,430 | 19,550 | 19,704 | 20,053 | 20,501 | 20,825 | 21,402 | 21,792 | 21,898 | 21,975 | 22,116 | 21,966 | 22,089 | ----- |
| Miscellaneous lenders..... do..... | 2,958 | 3,100 | 2,983 | 3,012 | 3,049 | 3,150 | 3,129 | 3,143 | 3,275 | 3,293 | 3,311 | 3,220 | 3,100 | 3,066 | 3,124 | ----- |
| Retail outlets, total..... do..... | 18,132 | 19,473 | 17,120 | 16,969 | 17,059 | 17,177 | 17,211 | 17,311 | 17,550 | 17,678 | 17,851 | 18,272 | 19,473 | 18,804 | 18,154 | ----- |
| Automobile dealers..... do..... | 299 | 286 | 293 | 292 | 293 | 294 | 296 | 297 | 299 | 298 | 296 | 292 | 286 | 282 | 280 | ----- |
| Noninstallment credit, total..... do..... | 33,049 | 33,997 | 31,595 | 31,804 | 32,448 | 32,828 | 32,810 | 32,663 | 32,897 | 32,767 | 32,695 | 32,918 | 33,997 | 33,128 | 32,660 | ----- |
| Single-payment loans, total..... do..... | 13,241 | 12,979 | 13,159 | 13,188 | 13,315 | 13,331 | 13,311 | 13,192 | 13,202 | 13,131 | 13,003 | 12,950 | 12,979 | 12,675 | 12,569 | ----- |
| Commercial banks..... do..... | 11,753 | 11,500 | 11,663 | 11,686 | 11,806 | 11,806 | 11,802 | 11,694 | 11,680 | 11,641 | 11,515 | 14,464 | 11,500 | 11,210 | 11,078 | ----- |
| Other financial institutions..... do..... | 1,488 | 1,479 | 1,496 | 1,502 | 1,509 | 1,525 | 1,509 | 1,498 | 1,522 | 1,490 | 1,488 | 1,486 | 1,479 | 1,465 | 1,482 | ----- |
| Charge accounts, total..... do..... | 9,829 | 10,134 | 8,018 | 7,939 | 8,434 | 8,947 | 9,106 | 9,140 | 9,265 | 9,153 | 9,183 | 9,318 | 10,134 | 9,315 | 8,542 | ----- |
| Retail outlets..... do..... | 7,783 | 8,012 | 6,136 | 6,097 | 6,556 | 6,943 | 7,002 | 6,936 | 6,983 | 6,876 | 7,027 | 7,174 | 8,012 | 7,162 | 6,468 | ----- |
| Credit cards..... do..... | 2,046 | 2,122 | 1,882 | 1,842 | 1,878 | 1,999 | 2,104 | 2,204 | 2,282 | 2,277 | 2,156 | 2,144 | 2,122 | 2,153 | 2,074 | ----- |
| Service credit..... do..... | 9,979 | 10,884 | 10,418 | 10,677 | 10,690 | 10,650 | 10,393 | 10,331 | 10,430 | 10,483 | 10,509 | 10,650 | 10,884 | 11,138 | 11,567 | ----- |
| Installment credit extended and repaid: | | | | | | | | | | | | | | | | |
| Unadjusted: | | | | | | | | | | | | | | | | |
| Extended, total..... do..... | 165,083 | 166,478 | 11,227 | 13,246 | 14,856 | 15,605 | 14,641 | 15,486 | 15,209 | 13,294 | 13,837 | 12,431 | 14,271 | 11,561 | 11,031 | ----- |
| Automobile paper..... do..... | 46,453 | 42,756 | 2,945 | 3,546 | 3,944 | 4,200 | 4,027 | 4,200 | 4,137 | 3,569 | 3,544 | 2,903 | 2,807 | 2,807 | 3,281 | ----- |
| Other consumer goods paper..... do..... | 66,859 | 71,077 | 4,825 | 5,470 | 6,141 | 6,319 | 5,888 | 6,232 | 6,145 | 5,647 | 6,013 | 5,763 | 7,454 | 5,196 | 4,839 | ----- |
| All other..... do..... | 51,771 | 52,645 | 3,757 | 4,221 | 4,771 | 5,086 | 4,726 | 5,054 | 4,927 | 4,070 | 4,280 | 3,765 | 4,010 | 3,538 | 3,411 | ----- |
| Repaid, total..... do..... | 144,978 | 157,791 | 11,875 | 13,405 | 13,577 | 13,800 | 12,878 | 13,959 | 12,879 | 12,627 | 13,648 | 12,593 | 13,313 | 13,733 | 12,271 | ----- |
| Automobile paper..... do..... | 39,452 | 42,197 | 3,176 | 3,622 | 3,648 | 3,730 | 3,462 | 3,759 | 3,447 | 3,493 | 3,656 | 3,314 | 3,443 | 3,549 | 3,344 | ----- |
| Other consumer goods paper..... do..... | 59,409 | 66,598 | 5,047 | 5,724 | 5,660 | 5,748 | 5,377 | 5,739 | 5,415 | 5,305 | 5,691 | 5,348 | 5,846 | 6,063 | 5,345 | ----- |
| All other..... do..... | 46,117 | 48,996 | 3,652 | 4,059 | 4,269 | 4,322 | 4,039 | 4,461 | 4,017 | 3,829 | 4,301 | 3,931 | 4,024 | 4,121 | 3,582 | ----- |
| Seasonally adjusted: | | | | | | | | | | | | | | | | |
| Extended, total..... do..... | | | 13,541 | 13,823 | 14,179 | 14,669 | 14,387 | 14,635 | 14,394 | 14,089 | 13,626 | 12,609 | 12,702 | 12,859 | 13,465 | ----- |
| Automobile paper..... do..... | | | 3,389 | 3,484 | 3,545 | 3,769 | 3,731 | 3,812 | 3,887 | 3,835 | 3,389 | 3,062 | 3,205 | 3,348 | 3,856 | ----- |
| Other consumer goods paper..... do..... | | | 5,647 | 5,933 | 6,034 | 6,156 | 6,043 | 6,164 | 5,993 | 5,935 | 5,948 | 5,700 | 5,798 | 5,430 | 5,501 | ----- |
| All other..... do..... | | | 4,505 | 4,406 | 4,600 | 4,744 | 4,613 | 4,659 | 4,514 | 4,319 | 4,309 | 3,847 | 3,699 | 4,081 | 4,048 | ----- |
| Repaid, total..... do..... | | | 12,870 | 13,206 | 13,026 | 13,407 | 13,301 | 13,310 | 12,882 | 13,412 | 13,224 | 13,009 | 13,516 | 13,260 | 13,228 | ----- |
| Automobile paper..... do..... | | | 3,394 | 3,544 | 3,498 | 3,601 | 3,577 | 3,563 | 3,443 | 3,604 | 3,470 | 3,423 | 3,668 | 3,534 | 3,605 | ----- |
| Other consumer goods paper..... do..... | | | 5,340 | 5,596 | 5,483 | 5,607 | 5,615 | 5,610 | 5,444 | 5,700 | 5,499 | 5,561 | 6,037 | 5,549 | 5,632 | ----- |
| All other..... do..... | | | 4,136 | 4,066 | 4,045 | 4,199 | 4,109 | 4,137 | 3,995 | 4,108 | 4,255 | 4,025 | 3,811 | 4,177 | 3,991 | ----- |

† Revised. ‡ Preliminary. § Average for year. ¶ Daily average. § Beginning Jan. 1973, data reflect changes in sample and weighting. ¶ Beginning June 30, 1974, data revised to include one large mutual savings bank that merged with a nonmember commercial bank. Total loans and investments were increased by about \$600 million of which \$500 million were in loans and \$100 million in "other securities." § Beginning Aug. 28, 1974, loans sold outright to banks' affiliates reflect a new definition of the group of affiliates included, and a somewhat different group of reporting banks; total loans were \$500 million less than they would have been on the old basis. ○ Adjusted to exclude interbank loans. § For bond yields, see p. S-21. ¶ Beginning Jan. 1959, monthly data have been revised to reflect new seasonal factors and adjustment to benchmarks for the latest call date (June 30, 1973). Revisions are in the Nov. 1973 Federal Reserve Bulletin.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FINANCE—Continued

| FEDERAL GOVERNMENT FINANCE | | | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|-------|
| Budget receipts and outlays: | | | | | | | | | | | | | | | | |
| Receipts (net).....mil. \$ | 232,225 | 264,932 | 20,226 | 16,818 | 29,657 | 19,243 | 31,259 | 20,938 | 23,620 | 28,377 | 19,633 | 22,292 | 24,946 | 25,020 | | |
| Outlays (net).....do. | 246,526 | 268,392 | 21,030 | 22,905 | 22,273 | 23,981 | 24,172 | 24,411 | 25,408 | 24,712 | 26,460 | 24,965 | 27,442 | 28,934 | | |
| Budget surplus or deficit (-).....do. | -14,301 | -3,460 | -804 | -6,086 | 7,384 | -4,739 | 7,087 | -3,472 | -1,787 | 3,666 | -6,827 | -2,673 | -2,496 | -3,914 | | |
| Budget financing, total.....do. | 14,301 | 3,460 | 804 | 6,086 | -7,384 | 4,739 | -7,087 | 3,472 | 1,787 | -3,666 | 6,827 | 2,673 | 2,496 | 3,914 | | |
| Borrowing from the public.....do. | 19,275 | 3,009 | -162 | 4,309 | -2,502 | 8 | -3,877 | 1,644 | 2,283 | 569 | 721 | 4,500 | 5,077 | 3,667 | | |
| Reduction in cash balances.....do. | -4,974 | 1,451 | 966 | 1,777 | -4,882 | 4,731 | -3,210 | 1,828 | -496 | -4,235 | 6,206 | -1,827 | -2,581 | 247 | | |
| Gross amount of debt outstanding.....do. | 468,426 | 486,247 | 481,443 | 485,649 | 483,090 | 485,834 | 486,247 | 487,239 | 493,622 | 493,130 | 491,646 | 496,768 | 504,031 | 505,482 | | |
| Held by the public.....do. | 343,045 | 346,053 | 348,123 | 352,432 | 349,931 | 349,939 | 346,053 | 347,706 | 349,980 | 350,549 | 351,270 | 355,770 | 360,847 | 364,514 | | |
| Budget receipts by source and outlays by agency: | | | | | | | | | | | | | | | | |
| Receipts (net), total.....mil. \$ | 232,225 | 264,932 | 20,226 | 16,818 | 29,657 | 19,243 | 31,259 | 20,938 | 23,620 | 28,377 | 19,633 | 22,292 | 24,946 | 25,020 | | |
| Individual income taxes (net).....do. | 103,246 | 118,952 | 8,601 | 3,219 | 14,764 | 5,641 | 14,231 | 10,806 | 10,485 | 13,947 | 10,530 | 10,832 | 10,799 | 15,487 | | |
| Corporation income taxes (net).....do. | 36,153 | 38,620 | 819 | 5,549 | 5,463 | 1,100 | 9,033 | 1,485 | 828 | 5,647 | 1,206 | 797 | 6,268 | 1,188 | | |
| Social insurance taxes and contributions (net).....mil. \$ | 64,542 | 76,780 | 8,400 | 5,721 | 6,896 | 10,036 | 5,386 | 5,781 | 9,544 | 6,120 | 5,142 | 7,748 | 5,441 | 5,674 | | |
| Other.....do. | 28,286 | 30,582 | 2,406 | 2,330 | 2,534 | 2,466 | 2,611 | 2,867 | 2,763 | 2,675 | 2,696 | 2,916 | 2,438 | 2,672 | | |
| Outlays, total.....do. | 246,526 | 268,392 | 21,030 | 22,905 | 22,273 | 23,981 | 24,172 | 24,411 | 25,408 | 24,712 | 26,460 | 24,965 | 27,442 | 28,934 | | |
| Agriculture Department.....do. | 10,028 | 19,767 | 547 | 682 | 534 | 792 | 484 | 384 | 346 | 616 | 763 | 489 | 905 | 1,545 | | |
| Defense Department, military.....do. | 73,297 | 77,625 | 6,285 | 6,662 | 6,703 | 7,170 | 7,095 | 6,313 | 7,062 | 6,745 | 7,246 | 7,389 | 7,258 | 7,231 | | |
| Health, Education, and Welfare Department.....mil. \$ | 82,042 | 93,375 | 7,862 | 8,164 | 8,416 | 8,665 | 8,871 | 8,688 | 8,808 | 8,846 | 9,040 | 9,131 | 9,437 | 9,789 | | |
| Treasury Department.....do. | 30,959 | 35,993 | 2,522 | 2,640 | 4,171 | 2,663 | 2,539 | 4,267 | 2,552 | 2,907 | 4,177 | 2,852 | 2,678 | 3,244 | | |
| National Aeronautics and Space Adm.....do. | 3,311 | 3,252 | 231 | 252 | 293 | 278 | 447 | 216 | 247 | 267 | 281 | 297 | 288 | 298 | | |
| Veterans Administration.....do. | 11,968 | 13,337 | 1,086 | 1,191 | 1,163 | 1,177 | 1,014 | 1,256 | 1,234 | 1,145 | 1,217 | 1,338 | 1,633 | 1,397 | | |
| Receipts and expenditures (national income and product accounts basis), qtrly. totals seas. adj. at annual rates: | | | | | | | | | | | | | | | | |
| Federal Government receipts, total.....bil. \$ | 258.5 | 291.1 | | 278.1 | | | 288.6 | | | 302.8 | | | 294.7 | | | |
| Personal tax and nontax receipts.....do. | 114.1 | 131.3 | | 124.1 | | | 129.4 | | | 134.8 | | | 136.8 | | 134.0 | |
| Corporate profit tax accruals.....do. | 43.7 | 49.1 | | 45.9 | | | 49.2 | | | 55.4 | | | 45.7 | | | |
| Indirect business tax and nontax accruals.....do. | 21.2 | 22.0 | | 21.5 | | | 21.9 | | | 22.5 | | | 22.2 | | 23.0 | |
| Contributions for social insurance.....do. | 79.5 | 88.7 | | 86.7 | | | 88.1 | | | 90.0 | | | 90.0 | | 90.9 | |
| Federal Government expenditures, total.....do. | 264.2 | 299.1 | | 281.0 | | | 291.6 | | | 304.7 | | | 319.3 | | 338.0 | |
| Purchases of goods and services.....do. | 106.6 | 116.9 | | 111.5 | | | 114.3 | | | 117.2 | | | 124.5 | | 127.7 | |
| National defense.....do. | 74.4 | 78.7 | | 75.8 | | | 76.6 | | | 78.4 | | | 84.0 | | 85.2 | |
| Transfer payments.....do. | 95.5 | 117.0 | | 106.5 | | | 113.6 | | | 120.8 | | | 127.2 | | 138.5 | |
| Grants-in-aid to State and local govts.....do. | 40.5 | 43.8 | | 42.9 | | | 43.2 | | | 43.4 | | | 45.5 | | 49.6 | |
| Net interest paid.....do. | 16.3 | 18.8 | | 17.9 | | | 18.7 | | | 19.1 | | | 19.7 | | 19.7 | |
| Subsidies less current surplus of government enterprises.....bil. \$ | 5.3 | 2.1 | | 2.2 | | | 1.3 | | | 2.7 | | | 2.3 | | 2.5 | |
| Less: Wage accruals less disbursements.....do. | .0 | -5 | | .0 | | | -6 | | | -1.5 | | | .0 | | .0 | |
| Surplus or deficit (-).....do. | -5.6 | -7.8 | | -2.8 | | | -3.0 | | | -1.9 | | | -24.5 | | | |
| LIFE INSURANCE | | | | | | | | | | | | | | | | |
| Institute of Life Insurance: | | | | | | | | | | | | | | | | |
| Assets, total, all U.S. life insurance cos.....bil. \$ | 252.44 | 263.82 | 255.06 | 255.85 | 256.58 | 257.52 | 258.40 | 259.19 | 258.95 | 258.67 | 261.78 | 262.74 | 263.82 | 266.82 | 269.72 | |
| Government securities.....do. | 11.40 | 11.89 | 11.54 | 11.77 | 11.59 | 11.61 | 11.62 | 11.68 | 11.72 | 11.72 | 11.75 | 11.82 | 11.89 | 12.06 | 12.16 | |
| Corporate securities.....do. | 117.72 | 119.58 | 120.09 | 119.94 | 120.47 | 120.53 | 120.40 | 119.14 | 117.74 | 120.20 | 120.18 | 119.58 | 119.58 | 121.99 | 124.16 | |
| Mortgage loans, total.....do. | 81.37 | 86.26 | 81.92 | 81.97 | 82.47 | 82.75 | 83.23 | 83.70 | 84.12 | 84.51 | 85.05 | 85.53 | 86.26 | 86.53 | 86.93 | |
| Nonfarm.....do. | 75.35 | 79.94 | 75.75 | 75.99 | 76.44 | 76.68 | 77.12 | 77.51 | 77.90 | 78.26 | 78.78 | 79.24 | 79.94 | 80.23 | 80.54 | |
| Real estate.....do. | 7.69 | 8.25 | 7.74 | 7.83 | 7.78 | 7.84 | 7.88 | 7.92 | 8.00 | 8.06 | 8.09 | 8.14 | 8.25 | 8.31 | 8.40 | |
| Policy loans and premium notes.....do. | 20.20 | 22.90 | 20.48 | 20.54 | 20.83 | 21.07 | 21.32 | 21.58 | 21.89 | 22.20 | 22.50 | 22.71 | 22.90 | 23.06 | 23.22 | |
| Cash.....do. | 2.07 | 2.04 | 1.48 | 1.81 | 1.50 | 1.53 | 1.51 | 1.52 | 1.48 | 1.59 | 1.54 | 1.52 | 2.04 | 1.59 | 1.51 | |
| Other assets.....do. | 11.99 | 12.90 | 11.81 | 12.00 | 11.93 | 12.08 | 12.32 | 12.39 | 12.60 | 12.86 | 12.64 | 12.84 | 12.90 | 13.29 | 13.33 | |
| Life Insurance Agency Management Association: | | | | | | | | | | | | | | | | |
| Insurance written (new paid-for insurance): | | | | | | | | | | | | | | | | |
| Value, estimated total.....mil. \$ | 232,016 | 294,377 | 18,679 | 22,245 | 20,840 | 21,824 | 21,207 | 20,914 | 24,491 | 21,579 | 22,623 | 22,483 | 34,692 | 19,470 | 19,710 | |
| Ordinary (incl. mass-marketed ord.).....do. | 162,119 | 181,814 | 13,447 | 15,520 | 16,033 | 16,120 | 15,206 | 14,982 | 15,146 | 14,519 | 16,237 | 15,073 | 16,908 | 12,969 | 13,292 | |
| Group.....do. | 63,000 | 105,900 | 4,638 | 6,093 | 4,217 | 5,057 | 5,461 | 5,444 | 33,829 | 6,542 | 5,793 | 6,876 | 17,300 | 5,996 | 5,852 | |
| Industrial.....do. | 6,897 | 6,663 | 594 | 632 | 590 | 647 | 540 | 488 | 516 | 519 | 593 | 534 | 484 | 505 | 566 | |
| MONETARY STATISTICS | | | | | | | | | | | | | | | | |
| Gold and silver: | | | | | | | | | | | | | | | | |
| Gold: | | | | | | | | | | | | | | | | |
| Monetary stock, U.S. (end of period).....mil. \$ | 11,567 | 11,652 | 11,567 | 11,567 | 11,567 | 11,567 | 11,567 | 11,567 | 11,567 | 11,567 | 11,567 | 11,567 | 11,652 | 11,635 | 11,621 | |
| Net release from earmark.....do. | -1,538 | | 5 | 2 | 11 | 5 | 7 | 50 | 47 | 25 | 17 | 10 | 27 | | | |
| Exports.....thous. \$ | 145,965 | 228,480 | 9,191 | 7,185 | 19,331 | 6,793 | 7,467 | 29,211 | 68,424 | 25,853 | 14,759 | 8,568 | 11,476 | | | |
| Imports.....do. | 356,150 | 396,679 | 58,959 | 41,412 | 23,264 | 32,381 | 33,978 | 24,247 | 32,816 | 36,500 | 35,839 | 28,542 | 36,702 | | | |
| Production:† | | | | | | | | | | | | | | | | |
| South Africa.....mil. \$ | 1,073.6 | 1,038.3 | 88.8 | 84.3 | 93.3 | 85.3 | 86.1 | 87.4 | 86.6 | 89.1 | 87.4 | 84.9 | 73.9 | 951.8 | | |
| Canada.....do. | 75.0 | | 6.1 | 6.3 | 6.3 | 6.1 | 5.9 | 5.3 | 5.0 | 5.4 | | | | | | |
| Silver: | | | | | | | | | | | | | | | | |
| Exports.....thous. \$ | 27,637 | 81,651 | 2,424 | 10,422 | 2,886 | 13,165 | 14,403 | 5,831 | 8,714 | 1,570 | 5,268 | 8,177 | 7,676 | 4,654 | 9,965 | |
| Imports.....do. | 268,644 | 501,521 | 20,459 | 67,433 | 58,521 | 39,103 | 47,343 | 69,085 | 30,481 | 31,260 | 37,861 | 43,846 | 42,601 | 22,058 | 26,122 | |
| Price at New York.....dol. per fine oz. | 2.558 | 4.708 | 5.359 | 5.326 | 5.036 | 5.432 | 4.896 | 4.415 | 4.431 | 4.049 | 4.830 | 4.694 | 4.391 | 4.192 | 4.370 | 4.332 |
| Production: | | | | | | | | | | | | | | | | |
| United States.....thous. fine oz. | 43,566 | 52,583 | 3,370 | 4,936 | 4,967 | 5,874 | 4,459 | 3,490 | 3,645 | 4,096 | 3,540 | 5,481 | 5,600 | 3,135 | 3,834 | |

† Revised. ‡ Preliminary. § Data shown in 1973 and 1974 annual columns are for fiscal years ending June 30 of the respective years; they include revisions not distributed to months. ¶ Includes \$28,500 mil. SGLI. †† Includes \$907 mil. Vets group life ins. ††† Valued at \$38 per fine ounce from Jan. 1972-Sept. 1973, at \$42.22 thereafter.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|---------|-------|-------|-------|---------|---------|---------|---------|---------|---------|-------|---------|---------|-------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| FINANCE—Continued | | | | | | | | | | | | | | | | |
| MONETARY STATISTICS—Continued | | | | | | | | | | | | | | | | |
| Currency in circulation (end of period)..... bil. \$.. | 72.5 | 79.7 | 70.5 | 71.2 | 72.2 | 73.2 | 73.8 | 74.4 | 74.9 | 74.9 | 75.9 | 77.8 | 79.7 | 76.3 | 76.8 | ----- |
| Money supply and related data (avg. of daily fig.):⊕ | | | | | | | | | | | | | | | | |
| Unadjusted for seasonal variation: | | | | | | | | | | | | | | | | |
| Total money supply..... bil. \$.. | 263.8 | 278.8 | 270.2 | 272.5 | 278.2 | 272.9 | 278.2 | 280.1 | 277.5 | 279.4 | 281.7 | 285.3 | 292.2 | 289.3 | 280.9 | ----- |
| Currency outside banks..... do..... | 59.3 | 64.9 | 61.9 | 62.7 | 63.5 | 64.1 | 64.8 | 65.3 | 65.7 | 65.8 | 66.4 | 67.8 | 68.9 | 67.7 | 67.8 | ----- |
| Demand deposits..... do..... | 204.4 | 213.9 | 208.3 | 209.8 | 214.7 | 208.7 | 213.5 | 214.8 | 211.9 | 213.6 | 215.3 | 217.5 | 223.3 | 221.6 | 213.1 | ----- |
| Time deposits adjusted¶..... do..... | 345.3 | 397.2 | 374.3 | 379.1 | 387.1 | 393.9 | 397.7 | 402.0 | 408.2 | 410.1 | 413.3 | 412.9 | 417.6 | 424.7 | 427.1 | ----- |
| U.S. Government demand deposits¶..... do..... | 7.1 | 5.6 | 6.6 | 6.4 | 6.0 | 7.6 | 6.1 | 5.4 | 4.0 | 5.5 | 3.7 | 3.3 | 4.8 | 4.0 | 3.3 | ----- |
| Adjusted for seasonal variation: | | | | | | | | | | | | | | | | |
| Total money supply..... do..... | | | 273.1 | 275.2 | 276.6 | 277.6 | 280.0 | 280.5 | 280.7 | 281.1 | 282.2 | 283.8 | 284.3 | 282.2 | 283.9 | ----- |
| Currency outside banks..... do..... | | | 62.7 | 63.3 | 63.9 | 64.3 | 64.6 | 64.8 | 65.5 | 65.9 | 66.5 | 67.3 | 67.8 | 68.1 | 68.7 | ----- |
| Demand deposits..... do..... | | | 210.4 | 211.9 | 212.8 | 213.2 | 215.4 | 215.7 | 215.3 | 215.3 | 215.7 | 216.5 | 216.6 | 214.1 | 215.3 | ----- |
| Time deposits adjusted¶..... do..... | | | 375.9 | 378.3 | 386.7 | 392.5 | 398.4 | 402.8 | 405.2 | 407.5 | 412.1 | 414.7 | 420.3 | 426.7 | 429.4 | ----- |
| Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted: | | | | | | | | | | | | | | | | |
| Total (233 SMSA's)⊖ ratio of debits to deposits..... | | | 118.0 | 118.3 | 115.4 | 117.1 | 116.9 | 119.8 | 123.4 | 125.1 | 127.0 | 131.8 | 128.0 | 127.2 | 133.3 | ----- |
| New York SMSA..... do..... | | | 294.2 | 292.5 | 274.6 | 275.3 | 279.9 | 282.1 | 286.4 | 310.5 | 316.8 | 324.6 | 312.8 | 321.8 | 343.2 | ----- |
| Total 232 SMSA's (except N.Y.)..... do..... | | | 79.3 | 80.3 | 80.2 | 81.1 | 79.8 | 82.8 | 86.3 | 83.7 | 84.1 | 87.6 | 86.6 | 83.4 | 85.8 | ----- |
| 6 other leading SMSA's⊗..... do..... | | | 119.9 | 120.8 | 119.7 | 122.3 | 120.0 | 123.5 | 132.0 | 127.5 | 127.3 | 131.5 | 131.8 | 125.9 | 127.4 | ----- |
| 226 other SMSA's..... do..... | | | 63.7 | 64.7 | 65.0 | 65.4 | 64.3 | 67.0 | 68.8 | 66.9 | 67.5 | 70.6 | 69.3 | 67.3 | 69.6 | ----- |
| PROFITS AND DIVIDENDS (QTRLY.) | | | | | | | | | | | | | | | | |
| Manufacturing corps. (Fed. Trade Comm.): | | | | | | | | | | | | | | | | |
| Net profit after taxes, all industries..... mil. \$.. | 2 48,234 | | 13,492 | | | | 16,250 | | | 15,532 | | | | | | |
| Food and kindred products..... do..... | 2 3,723 | | 903 | | | | 1,012 | | | 1,203 | | | | | | |
| Textile mill products..... do..... | 2 831 | | 239 | | | | 297 | | | 177 | | | | | | |
| Lumber and wood products (except furniture)..... mil. \$.. | | | | | | | | | | | | | | | | |
| Paper and allied products..... do..... | 2 1,427 | | 452 | | | | 621 | | | 635 | | | | | | |
| Chemicals and allied products..... do..... | 2 5,670 | | 1,722 | | | | 2,103 | | | 1,918 | | | | | | |
| Petroleum and coal products..... do..... | 2 3,759 | | 3,391 | | | | 3,428 | | | 4,147 | | | | | | |
| Stone, clay, and glass products..... do..... | 2 1,266 | | 165 | | | | 403 | | | 429 | | | | | | |
| Primary nonferrous metal..... do..... | 2 1,343 | | 537 | | | | 673 | | | 535 | | | | | | |
| Primary iron and steel..... do..... | 2 1,695 | | 514 | | | | 869 | | | 1,023 | | | | | | |
| Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. \$.. | 2 2,207 | | 573 | | | | 861 | | | 790 | | | | | | |
| Machinery (except electrical)..... do..... | 2 4,936 | | 1,271 | | | | 1,505 | | | 1,259 | | | | | | |
| Elec. machinery, equip., and supplies..... do..... | 2 3,883 | | 894 | | | | 932 | | | 832 | | | | | | |
| Transportation equipment (except motor vehicles, etc.)..... mil. \$.. | 2 933 | | 289 | | | | 409 | | | 287 | | | | | | |
| Motor vehicles and equipment..... do..... | 2 4,122 | | 479 | | | | 684 | | | 169 | | | | | | |
| All other manufacturing industries..... do..... | 2 7,054 | | 2,063 | | | | 2,454 | | | 2,128 | | | | | | |
| Dividends paid (cash), all industries..... do..... | 2 17,734 | | 4,501 | | | | 4,891 | | | 4,782 | | | | | | |
| SECURITIES ISSUED | | | | | | | | | | | | | | | | |
| Securities and Exchange Commission: | | | | | | | | | | | | | | | | |
| Estimated gross proceeds, total..... mil. \$.. | 100,592 | 4 39,523 | 3,686 | 3,312 | 3,102 | 3,166 | 3,068 | 3,366 | 2,610 | 1,767 | 4,713 | 3 3,932 | 3,409 | | | |
| By type of security: | | | | | | | | | | | | | | | | |
| Bonds and notes, Corporate..... do..... | 21,669 | 31,458 | 2 2,101 | 2,457 | 2,265 | 2,957 | 2 2,455 | 2 2,706 | 2 2,341 | 2 1,215 | 2 3,789 | 2 3,319 | 2,955 | | | |
| Common stock..... do..... | 7,657 | 4,079 | 318 | 362 | 446 | 142 | 413 | 327 | 218 | 289 | 657 | 327 | 302 | | | |
| Preferred stock..... do..... | 3,375 | 2,249 | 268 | 398 | 356 | 65 | 113 | 226 | 107 | 126 | 196 | 88 | 152 | | | |
| By type of issuer: | | | | | | | | | | | | | | | | |
| Corporate, total ⊕..... mil. \$.. | 33,066 | 37,359 | 2,687 | 3,144 | 2,952 | 3,166 | 2,968 | 3,142 | 2,610 | 1,617 | 4,538 | 3 3,734 | 3,409 | | | |
| Manufacturing..... do..... | 4,837 | 10,036 | 389 | 577 | 1,122 | 875 | 464 | 1,017 | 594 | 189 | 693 | 1 1,683 | 1,597 | | | |
| Extractive (mining)..... do..... | 1,061 | 987 | 181 | 59 | 139 | 70 | 142 | 92 | 48 | 39 | 15 | 40 | 23 | | | |
| Public utility..... do..... | 10,271 | 12,753 | 829 | 1,300 | 1,131 | 912 | 1,147 | 602 | 1,053 | 679 | 2,086 | 962 | 611 | | | |
| Transportation..... do..... | 1,066 | 1,049 | 6 | 76 | 6 | 44 | 21 | 59 | 14 | 55 | 301 | 336 | 4 | | | |
| Communication..... do..... | 4,902 | 3,894 | 397 | 330 | 284 | 657 | 353 | 293 | 364 | 342 | 471 | 87 | 170 | | | |
| Financial and real estate..... do..... | 8,102 | 6,803 | 871 | 748 | 144 | 278 | 528 | 830 | 488 | 263 | 866 | 433 | 831 | | | |
| Noncorporate, total ⊕..... do..... | 67,184 | | | | | | | | | | | | | | | |
| U.S. Government..... do..... | 19,057 | | | | | | | | | | | | | | | |
| State and municipal..... do..... | 22,760 | | | | | | | | | | | | | | | |
| State and municipal issues (Bond Buyer): | | | | | | | | | | | | | | | | |
| Long-term..... do..... | 22,953 | 22,824 | 1,970 | 2,091 | 2,322 | 2,177 | 1,942 | 1,381 | 1,056 | 1,626 | 2,318 | 2,245 | 1,407 | 2 2,159 | 2 2,329 | 1,914 |
| Short-term..... do..... | 24,667 | 29,041 | 2,117 | 1,786 | 2,155 | 2,797 | 3,804 | 2,059 | 1,497 | 3,526 | 2,365 | 2,540 | 2,536 | 2 2,266 | 2 2,270 | 2,825 |
| SECURITY MARKETS | | | | | | | | | | | | | | | | |
| Stock Market Customer Financing | | | | | | | | | | | | | | | | |
| Margin credit at brokers and banks, end of month, total..... mil. \$.. | 1 6,382 | | 6,462 | 6,527 | 6,567 | 6,381 | 6,297 | 5,948 | 5,625 | 5,097 | 4,996 | | | | | |
| At brokers..... do..... | 1 5,251 | | 5,423 | 5,519 | 5,558 | 5,361 | 5,260 | 4,925 | 4,672 | 4,173 | 4,080 | 4,103 | 3,980 | 4,086 | | |
| At banks..... do..... | 1 1,131 | | 1,039 | 1,008 | 1,009 | 1,020 | 1,037 | 1,023 | 953 | 924 | | | | | | |
| Other security credit at banks..... do..... | | | | | | | | | | | | | | | | |
| Free credit balances at brokers: | | | | | | | | | | | | | | | | |
| Margin accounts..... do..... | 1 454 | | 420 | 425 | 415 | 395 | 395 | 402 | 427 | 437 | 431 | 410 | 411 | 410 | | |
| Cash accounts..... do..... | 1 1,700 | | 1,604 | 1,583 | 1,440 | 1,420 | 1,360 | 1,391 | 1,382 | 1,354 | 1,419 | 1,447 | 1,424 | 1,446 | | |

⊕ Revised. ⊕ Preliminary. ⊕ End of year. ⊕ Beginning fourth quarter 1973, because of changes in method of consolidation (to minimize the effect of foreign operations of multinational enterprises), data are not comparable with those for earlier periods. The effect of the change can be assessed by comparing the data as originally published for the fourth quarter 1973 (June 1974 Survey) with the revised data. ⊕ Prior to fourth quarter 1973, for petroleum refining only; data are not comparable with those for earlier periods. ⊕ Beginning Jan. 1974, does not include noncorporate bonds and notes formerly included.

⊕ Effective February 1974 SURVEY, data revised to reflect: Annual review of seasonal factors; regular benchmark adjustment; effect of changes in check collection procedures (Regulation J); and adjustments to include new figures from internationally oriented banking institutions. Monthly revisions back to 1971 are in the Feb. 1974 Federal Reserve Bulletin. ⊕ At all commercial banks.

⊕ Total SMSA's include some cities and counties not designated as SMSA's. ⊕ Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland and Los Angeles-Long Beach.

⊕ Includes data not shown separately.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FINANCE—Continued

| SECURITY MARKETS—Continued | | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Bonds | | | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | | | |
| Standard & Poor's Corporation: | | | | | | | | | | | | | | | |
| High grade corporate: | | | | | | | | | | | | | | | |
| Composite ^o.....dol. per \$100 bond... 63.6 58.8 62.0 61.3 60.0 59.7 59.5 58.5 57.6 56.2 55.8 56.3 56.1 56.4 56.2 | | | | | | | | | | | | | | | |
| Domestic municipal (15 bonds).....do... 85.4 76.1 85.3 88.5 80.2 77.3 73.2 71.9 71.6 71.0 72.6 72.6 68.6 70.9 74.1 70.9 | | | | | | | | | | | | | | | |
| U.S. Treasury bonds, taxable [†]do... 62.80 57.47 60.83 58.70 57.01 56.81 57.11 55.97 54.95 55.13 55.69 57.80 58.96 59.70 60.27 59.33 | | | | | | | | | | | | | | | |
| Sales: | | | | | | | | | | | | | | | |
| Total, excl. U.S. Government bonds (SEC): | | | | | | | | | | | | | | | |
| All registered exchanges: | | | | | | | | | | | | | | | |
| Market value.....mil. \$ 8,294.99 6,456.49 509.02 610.31 554.59 562.00 501.82 471.31 411.65 444.80 670.29 601.54 524.28 755.15 | | | | | | | | | | | | | | | |
| Face value.....do... 9,420.76 8,119.74 602.90 727.18 662.32 682.12 610.61 632.60 548.26 646.77 878.54 742.60 712.46 932.49 | | | | | | | | | | | | | | | |
| New York Stock Exchange: | | | | | | | | | | | | | | | |
| Market value.....do... 7,866.38 6,193.81 468.34 580.93 532.65 536.18 485.02 450.30 398.24 428.39 651.20 584.71 510.59 731.01 | | | | | | | | | | | | | | | |
| Face value.....do... 8,736.82 7,740.56 561.97 688.09 632.56 645.94 584.12 597.55 526.09 620.47 845.57 715.25 687.44 892.61 | | | | | | | | | | | | | | | |
| New York Stock Exchange, exclusive of some stopped sales, face value, total.....mil. \$... 4,424.67 4,052.12 287.93 301.99 313.10 336.83 296.22 350.49 307.80 316.34 416.54 369.31 389.16 490.14 482.88 454.22 | | | | | | | | | | | | | | | |
| Yields: | | | | | | | | | | | | | | | |
| Domestic corporate (Moody's).....percent... 7.80 8.98 8.17 8.27 8.51 8.68 8.85 9.10 9.36 9.67 9.80 9.60 9.56 9.55 9.33 9.28 | | | | | | | | | | | | | | | |
| By rating: | | | | | | | | | | | | | | | |
| Aaa.....do... 7.44 8.57 7.85 8.01 8.25 8.37 8.47 8.72 9.00 9.24 9.27 8.89 8.89 8.83 8.62 8.67 | | | | | | | | | | | | | | | |
| Aa.....do... 7.66 8.67 7.97 8.08 8.28 8.42 8.55 8.76 9.05 9.35 9.40 9.13 8.93 8.99 8.81 8.80 | | | | | | | | | | | | | | | |
| A.....do... 7.84 9.16 8.26 8.34 8.61 8.85 9.05 9.35 9.61 9.90 10.10 9.87 9.75 9.75 9.47 9.33 | | | | | | | | | | | | | | | |
| Baa.....do... 8.24 9.50 8.59 8.65 8.88 9.10 9.34 9.55 9.77 10.12 10.41 10.60 10.55 10.62 10.43 10.29 | | | | | | | | | | | | | | | |
| By group: | | | | | | | | | | | | | | | |
| Industrials.....do... 7.60 8.78 8.01 8.12 8.39 8.55 8.69 8.95 9.16 9.44 9.53 9.27 9.23 9.19 9.01 9.05 | | | | | | | | | | | | | | | |
| Public utilities.....do... 7.83 9.27 8.33 8.44 8.68 8.86 9.08 9.35 9.70 10.11 10.31 10.12 10.02 10.10 9.83 9.67 | | | | | | | | | | | | | | | |
| Railroads.....do... 8.12 8.98 8.27 8.34 8.51 8.73 8.89 9.08 9.30 9.46 9.64 9.68 9.59 9.52 9.32 9.25 | | | | | | | | | | | | | | | |
| Domestic municipal: | | | | | | | | | | | | | | | |
| Bond Buyer (20 bonds).....do... 5.22 6.26 5.26 5.57 5.91 6.08 6.33 6.70 6.91 6.68 6.65 6.71 7.08 6.54 6.55 6.93 | | | | | | | | | | | | | | | |
| Standard & Poor's Corp. (15 bonds).....do... 5.18 6.09 5.19 5.36 5.67 5.96 6.08 6.54 6.58 6.65 6.46 6.47 6.90 6.66 6.30 6.61 | | | | | | | | | | | | | | | |
| U.S. Treasury bonds, taxable ^o.....do... 6.30 6.98 6.54 6.81 7.04 7.07 7.03 7.18 7.33 7.30 7.22 6.93 6.78 6.68 6.61 6.73 | | | | | | | | | | | | | | | |
| Stocks | | | | | | | | | | | | | | | |
| Dividend rates, prices, yields, and earnings, common stocks (Moody's): | | | | | | | | | | | | | | | |
| Dividends per share, annual rate, composite dollars | | | | | | | | | | | | | | | |
| Industrials.....do... 9.58 10.63 10.37 10.41 10.43 10.41 10.51 10.72 10.93 10.93 11.01 10.72 10.74 10.82 10.52 10.52 | | | | | | | | | | | | | | | |
| Public utilities.....do... 10.46 11.82 11.49 11.52 11.68 11.64 11.80 12.05 12.15 12.15 12.27 11.82 11.84 11.93 11.47 11.48 | | | | | | | | | | | | | | | |
| Railroads.....do... 5.01 4.83 5.09 5.12 4.56 4.57 4.57 4.82 4.82 4.82 4.83 4.83 4.83 4.96 4.96 4.96 | | | | | | | | | | | | | | | |
| N.Y. banks.....do... 4.03 4.27 4.04 4.08 4.08 4.09 4.11 4.34 4.40 4.40 4.47 4.47 4.58 4.58 4.58 4.58 | | | | | | | | | | | | | | | |
| Property and casualty insurance cos.....do... 7.53 8.09 7.83 8.13 8.13 8.13 8.13 8.13 8.13 8.13 8.13 8.14 8.30 8.30 8.30 8.50 | | | | | | | | | | | | | | | |
| Price per share, end of mo., composite.....do... 12.13 13.25 13.10 13.18 13.18 13.22 13.22 13.22 13.22 13.22 13.50 13.51 13.51 13.51 13.56 13.56 | | | | | | | | | | | | | | | |
| Industrials.....do... 285.44 220.35 259.70 253.37 243.14 235.56 232.79 214.84 196.82 173.29 200.62 188.45 185.68 208.42 220.27 224.15 | | | | | | | | | | | | | | | |
| Public utilities.....do... 356.26 270.42 316.22 310.44 300.31 293.23 291.23 267.87 243.55 210.45 243.12 226.96 222.71 250.16 267.46 275.47 | | | | | | | | | | | | | | | |
| Railroads.....do... 71.21 48.26 63.72 61.31 50.33 47.49 43.43 44.90 39.93 39.01 42.91 41.67 41.17 49.60 49.13 47.80 | | | | | | | | | | | | | | | |
| N.Y. banks.....do... 79.72 77.16 91.77 86.16 80.69 73.58 74.71 74.85 68.49 62.50 76.17 74.09 73.78 79.95 81.64 79.22 | | | | | | | | | | | | | | | |
| Property and casualty insurance cos.....do... 79.72 77.16 91.77 86.16 80.69 73.58 74.71 74.85 68.49 62.50 76.17 74.09 73.78 79.95 81.64 79.22 | | | | | | | | | | | | | | | |
| Yields, composite.....percent... 3.36 4.82 3.99 4.11 4.29 4.42 4.51 4.99 5.55 6.31 5.49 5.69 5.78 5.19 4.78 4.69 | | | | | | | | | | | | | | | |
| Industrials.....do... 2.94 4.37 3.63 3.71 3.89 3.97 4.05 4.50 4.99 5.77 5.05 5.21 5.32 4.77 4.29 4.17 | | | | | | | | | | | | | | | |
| Public utilities.....do... 7.04 10.01 7.99 8.35 9.06 9.62 10.52 10.74 12.07 12.36 11.26 11.59 11.73 10.00 10.10 10.38 | | | | | | | | | | | | | | | |
| Railroads.....do... 5.06 5.53 4.40 4.74 5.06 5.56 5.50 5.80 6.42 7.04 5.87 6.03 6.21 5.73 5.61 5.78 | | | | | | | | | | | | | | | |
| N.Y. banks.....do... 3.05 4.01 3.10 3.30 3.39 3.76 4.31 4.45 5.01 5.47 4.39 4.46 4.86 3.95 4.15 4.34 | | | | | | | | | | | | | | | |
| Property and casualty insurance cos.....do... 3.45 5.14 3.93 4.21 4.40 5.13 5.44 6.42 7.33 7.35 5.63 5.47 5.32 5.32 5.20 5.03 | | | | | | | | | | | | | | | |
| Earnings per share (Indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.): | | | | | | | | | | | | | | | |
| Industrials.....dollars... 26.01 * 27.67 ----- 24.78 ----- ----- 31.57 ----- ----- 29.29 ----- ----- * 29.40 ----- ----- | | | | | | | | | | | | | | | |
| Public utilities.....do... 7.55 * 7.46 ----- 7.15 ----- ----- 7.22 ----- ----- * 7.53 ----- ----- * 7.49 ----- ----- | | | | | | | | | | | | | | | |
| Railroads.....do... 7.60 10.21 ----- 7.88 ----- ----- 9.12 ----- ----- 10.82 ----- ----- 10.21 ----- ----- | | | | | | | | | | | | | | | |
| Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corp.).....percent... 7.23 8.24 7.47 7.56 7.83 8.11 8.25 8.40 8.61 8.93 8.78 8.60 8.78 8.33 8.07 8.04 | | | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | | | |
| Dow-Jones averages (65 stocks).....do... 286.73 237.33 266.86 277.49 264.53 251.83 251.00 236.19 223.13 199.29 202.89 206.86 194.39 215.31 231.85 240.18 | | | | | | | | | | | | | | | |
| Industrial (30 stocks).....do... 923.88 759.37 831.34 874.00 847.79 829.84 831.43 783.00 729.30 651.28 638.62 642.10 596.50 659.09 724.89 765.06 | | | | | | | | | | | | | | | |
| Public utility (15 stocks).....do... 103.39 75.84 93.16 92.79 85.48 76.08 71.81 68.47 66.23 60.80 66.58 68.54 67.05 77.46 81.02 78.90 | | | | | | | | | | | | | | | |
| Transportation (20 stocks).....do... 180.55 164.05 186.15 193.83 181.13 167.57 169.77 158.36 151.68 134.60 143.43 149.92 141.10 153.06 159.91 162.28 | | | | | | | | | | | | | | | |
| Standard & Poor's Corporation: ^o | | | | | | | | | | | | | | | |
| Industrial, public utility, and railroad: | | | | | | | | | | | | | | | |
| Combined index (500 stocks).....1941-43=10... 107.43 82.84 93.45 97.44 92.46 89.67 89.79 82.82 76.03 68.12 69.44 71.74 67.07 72.56 80.10 83.78 | | | | | | | | | | | | | | | |
| Industrial, total (425 stocks) ^o.....do... 120.44 92.91 104.13 108.98 103.66 101.17 101.62 93.54 85.51 76.54 77.57 80.17 74.80 80.50 89.29 93.90 | | | | | | | | | | | | | | | |
| Capital goods (110 stocks).....do... 118.57 92.84 104.31 109.22 104.19 100.69 100.10 93.64 86.99 76.03 77.49 79.35 74.06 77.10 88.50 92.78 | | | | | | | | | | | | | | | |
| Consumers' goods (184 stocks).....do... 107.13 78.08 86.85 92.24 87.73 87.34 90.07 80.34 70.14 63.51 62.79 65.84 62.51 67.91 75.06 80.42 | | | | | | | | | | | | | | | |
| Public utility (60 stocks).....do... 53.47 38.91 48.13 47.90 44.03 39.35 37.46 35.37 34.00 30.93 33.80 34.45 32.85 38.19 40.37 39.55 | | | | | | | | | | | | | | | |
| Railroad (15 stocks).....do... 38.01 37.53 41.85 42.80 40.26 37.04 37.31 35.63 35.06 31.55 33.70 35.95 34.81 37.31 37.80 38.35 | | | | | | | | | | | | | | | |
| Banks: | | | | | | | | | | | | | | | |
| New York City (9 stocks).....do... 64.44 54.16 62.93 67.63 63.93 59.92 56.70 49.12 46.27 42.00 44.15 47.51 44.43 50.58 53.46 52.58 | | | | | | | | | | | | | | | |
| Outside New York City (16 stocks).....do... 104.34 83.89 107.14 110.38 103.39 93.23 86.06 72.43 65.97 58.99 65.48 70.52 65.05 73.52 76.33 76.76 | | | | | | | | | | | | | | | |
| Property-liability insurance (16 stocks).....do... 119.00 84.15 106.34 103.67 96.25 85.91 82.88 70.28 64.31 60.47 66.22 77.71 81.06 81.68 84.98 86.29 | | | | | | | | | | | | | | | |

* Revised. ^o Preliminary.
^o Number of issues represents number currently used; the change in number does not affect continuity of the series. [†] Prices are derived from average yields on basis of an assumed 3 percent 20-year bond. ^o For bonds due or callable in 10 years or more. ^o Includes data not shown separately.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FINANCE—Continued

| SECURITY MARKETS—Continued | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Stocks—Continued | | | | | | | | | | | | | | | | |
| Prices—Continued | | | | | | | | | | | | | | | | |
| New York Stock Exchange common stock indexes: | | | | | | | | | | | | | | | | |
| Composite.....12/31/65=50..... | 57.42 | 43.84 | 50.01 | 52.15 | 49.21 | 47.35 | 47.14 | 43.27 | 39.86 | 35.69 | 36.62 | 37.98 | 35.41 | 38.56 | 42.48 | 44.35 |
| Industrial.....do..... | 63.08 | 48.08 | 54.02 | 56.80 | 53.95 | 52.53 | 52.63 | 48.35 | 44.19 | 39.29 | 39.81 | 41.24 | 38.32 | 41.29 | 46.00 | 48.63 |
| Transportation.....do..... | 37.74 | 31.89 | 36.26 | 38.39 | 35.87 | 33.62 | 33.76 | 31.01 | 29.41 | 25.86 | 27.26 | 28.40 | 26.02 | 28.12 | 30.21 | 31.62 |
| Utility.....do..... | 37.69 | 29.79 | 35.27 | 35.22 | 32.59 | 30.25 | 29.20 | 27.50 | 26.72 | 24.94 | 26.76 | 27.60 | 26.18 | 29.55 | 31.31 | 31.04 |
| Finance.....do..... | 70.12 | 49.67 | 62.81 | 64.47 | 58.72 | 52.85 | 51.20 | 44.23 | 40.11 | 36.42 | 39.28 | 41.89 | 39.27 | 44.85 | 47.59 | 47.83 |
| Sales: | | | | | | | | | | | | | | | | |
| Total on all registered exchanges (SEC): | | | | | | | | | | | | | | | | |
| Market value.....mil. \$..... | 177,878 | 118,249 | 9,657 | 12,649 | 9,340 | 10,090 | 8,895 | 8,874 | 8,971 | 7,981 | 10,034 | 9,445 | 7,904 | 9,801 | | |
| Shares sold.....millions..... | 5,723 | 4,839 | 359 | 450 | 343 | 392 | 336 | 367 | 362 | 388 | 465 | 448 | 406 | 488 | | |
| On New York Stock Exchange: | | | | | | | | | | | | | | | | |
| Market value.....mil. \$..... | 146,451 | 99,178 | 7,953 | 10,580 | 7,695 | 8,439 | 7,471 | 7,477 | 7,597 | 6,754 | 8,510 | 7,973 | 6,693 | 8,170 | | |
| Shares sold (cleared or settled).....millions..... | 4,337 | 3,822 | 273 | 352 | 266 | 311 | 264 | 291 | 290 | 308 | 377 | 366 | 321 | 388 | | |
| New York Stock Exchange: | | | | | | | | | | | | | | | | |
| Exclusive of odd-lot and stopped stock sales (sales effected).....millions..... | 4,053 | 3,518 | 257 | 310 | 254 | 275 | 245 | 274 | 280 | 280 | 377 | 287 | 315 | 433 | 424 | 454 |
| Shares listed, N.Y. Stock Exchange, end of period: | | | | | | | | | | | | | | | | |
| Market value, all listed shares.....bil. \$..... | 721.01 | 511.06 | 718.89 | 701.18 | 669.91 | 645.56 | 628.48 | 582.96 | 545.45 | 472.62 | 549.68 | 524.52 | 511.06 | 579.31 | 610.01 | 626.61 |
| Number of shares listed.....millions..... | 20,967 | 21,737 | 21,110 | 21,163 | 21,224 | 21,337 | 21,397 | 21,440 | 21,471 | 21,550 | 21,584 | 21,605 | 21,737 | 21,773 | 21,795 | 21,822 |

FOREIGN TRADE OF THE UNITED STATES

| VALUE OF EXPORTS | | | | | | | | | | | | | | | | |
|------------------------------------------------------------------------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Exports (mdse.), incl. reexports, total ^o.....mil. \$..... | 71,338.8 | 98,506.2 | 7,334.0 | 8,525.5 | 8,408.7 | 8,489.4 | 8,384.3 | 7,695.2 | 7,998.0 | 7,669.1 | 8,994.1 | 9,397.5 | 8,743.5 | 9,202.8 | 8,545.5 | 9,466.5 |
| Excl. Dept. of Defense shlpments.....do..... | 70,823.2 | 97,907.2 | 7,292.2 | 8,497.8 | 8,372.1 | 8,428.3 | 8,327.4 | 7,655.4 | 7,928.9 | 7,607.9 | 8,926.2 | 9,343.3 | 8,702.8 | 9,123.9 | 8,499.8 | 9,437.6 |
| Seasonally adjusted.....do..... | | | 7,548.9 | 7,625.4 | 8,107.8 | 7,652.4 | 8,316.6 | 8,307.5 | 8,379.7 | 8,396.3 | 8,672.9 | 8,973.6 | 8,862.3 | 9,411.9 | 8,789.0 | 8,715.9 |
| By geographic regions: | | | | | | | | | | | | | | | | |
| Africa.....do..... | 2,305.8 | 3,659.4 | 247.5 | 284.9 | 295.9 | 286.6 | 342.3 | 313.2 | 309.1 | 269.0 | 360.2 | 343.5 | 370.1 | 396.6 | | |
| Asia.....do..... | 18,418.7 | 25,784.4 | 2,039.2 | 2,345.5 | 2,204.6 | 2,063.4 | 2,024.3 | 2,080.7 | 2,207.9 | 2,131.4 | 2,172.0 | 2,431.7 | 2,292.2 | 2,596.2 | | |
| Australia and Oceania.....do..... | 1,743.9 | 2,696.8 | 186.1 | 233.6 | 226.4 | 198.4 | 205.5 | 183.3 | 301.0 | 227.5 | 279.0 | 231.5 | 240.9 | 163.2 | | |
| Europe.....do..... | 23,160.6 | 30,070.1 | 2,452.5 | 2,774.0 | 2,630.4 | 2,672.4 | 2,625.4 | 2,266.8 | 2,266.1 | 2,074.6 | 2,596.3 | 2,925.6 | 2,595.0 | 3,063.6 | | |
| Northern North America.....do..... | 15,118.0 | 19,937.7 | 1,405.9 | 1,666.7 | 1,705.9 | 1,789.1 | 1,732.4 | 1,477.9 | 1,537.4 | 1,658.9 | 2,030.8 | 1,849.6 | 1,688.7 | 1,586.8 | | |
| Southern North America.....do..... | 5,057.4 | 7,949.0 | 533.4 | 628.7 | 676.1 | 682.9 | 656.7 | 669.0 | 691.1 | 647.8 | 788.9 | 742.8 | 707.4 | 671.3 | | |
| South America.....do..... | 4,857.6 | 7,857.8 | 475.4 | 613.7 | 604.9 | 691.6 | 733.9 | 655.2 | 664.4 | 662.1 | 705.2 | 731.7 | 835.1 | 725.1 | | |
| By leading countries: | | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | | |
| Egypt.....do..... | 225.4 | 455.2 | 32.0 | 45.4 | 43.3 | 35.8 | 28.6 | 32.1 | 25.8 | 15.0 | 34.5 | 55.4 | 66.6 | 59.2 | | |
| Republic of South Africa.....do..... | 746.3 | 1,159.9 | 80.0 | 92.1 | 100.6 | 85.5 | 109.9 | 98.4 | 109.0 | 107.6 | 107.7 | 104.2 | 99.5 | 100.9 | | |
| Asia; Australia and Oceania: | | | | | | | | | | | | | | | | |
| Australia, including New Guinea.....do..... | 1,449.1 | 2,172.5 | 151.1 | 198.1 | 187.5 | 174.0 | 164.0 | 146.8 | 243.8 | 187.9 | 228.2 | 184.3 | 173.3 | 128.4 | | |
| India.....do..... | 526.7 | 759.8 | 16.2 | 34.1 | 40.8 | 39.6 | 51.1 | 107.5 | 102.6 | 74.1 | 99.4 | 77.2 | 96.6 | 143.8 | | |
| Pakistan.....do..... | 238.9 | 397.6 | 25.3 | 59.3 | 50.8 | 20.7 | 39.0 | 24.2 | 34.4 | 24.8 | 44.6 | 18.9 | 25.2 | 50.5 | | |
| Malaysia.....do..... | 157.4 | 377.2 | 24.9 | 29.6 | 26.7 | 30.7 | 31.4 | 35.9 | 40.5 | 39.0 | 35.8 | 30.1 | 29.3 | 28.4 | | |
| Indonesia.....do..... | 442.1 | 580.5 | 33.2 | 44.3 | 43.6 | 33.8 | 41.7 | 34.5 | 49.5 | 48.3 | 41.7 | 69.0 | 47.1 | 66.7 | | |
| Philippines.....do..... | 495.4 | 746.7 | 51.2 | 69.6 | 58.7 | 69.4 | 77.0 | 81.7 | 54.0 | 64.1 | 64.7 | 57.2 | 51.9 | 70.3 | | |
| Japan.....do..... | 8,313.1 | 10,678.6 | 964.6 | 939.1 | 944.7 | 887.8 | 765.1 | 771.7 | 850.0 | 892.5 | 881.9 | 1,093.7 | 899.5 | 956.9 | | |
| Europe: | | | | | | | | | | | | | | | | |
| France.....do..... | 2,262.9 | 2,941.5 | 225.1 | 293.3 | 234.9 | 257.2 | 245.6 | 214.8 | 217.4 | 260.9 | 245.5 | 270.3 | 263.8 | 257.7 | | |
| East Germany.....do..... | 28.0 | 20.9 | 3 | 4 | 3.6 | 3.6 | 6 | 4 | 8 | 3 | 3.7 | 1.7 | 2 | 1.5 | | |
| West Germany.....do..... | 3,755.7 | 4,985.6 | 428.6 | 484.0 | 448.6 | 407.7 | 442.6 | 363.5 | 364.6 | 329.3 | 435.8 | 507.7 | 409.7 | 518.8 | | |
| Italy.....do..... | 2,118.6 | 2,751.6 | 224.5 | 285.1 | 247.7 | 278.3 | 207.8 | 230.6 | 205.6 | 154.4 | 215.8 | 260.5 | 249.1 | 236.0 | | |
| Union of Soviet Socialist Republics.....do..... | 1,194.1 | 608.8 | 55.8 | 63.8 | 38.8 | 56.7 | 39.7 | 39.7 | 27.2 | 32.2 | 45.2 | 46.9 | 105.6 | 93.3 | | |
| United Kingdom.....do..... | 3,563.6 | 4,573.5 | 327.5 | 410.7 | 343.8 | 434.6 | 375.8 | 341.8 | 369.2 | 335.4 | 437.0 | 481.7 | 373.5 | 472.2 | | |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada.....do..... | 15,104.0 | 19,932.0 | 1,405.8 | 1,666.6 | 1,704.0 | 1,788.3 | 1,731.8 | 1,477.8 | 1,537.2 | 1,658.7 | 2,030.0 | 1,849.4 | 1,688.5 | 1,585.9 | | |
| Latin American Republics, total ^o.....do..... | | | | | | | | | | | | | | | | |
| Argentina.....do..... | 451.3 | 596.6 | 35.0 | 43.1 | 35.1 | 50.6 | 42.9 | 40.7 | 60.9 | 50.9 | 55.5 | 69.8 | 80.7 | 75.3 | | |
| Brazil.....do..... | 1,916.2 | 3,088.8 | 175.2 | 245.4 | 246.8 | 290.5 | 316.3 | 285.1 | 286.9 | 262.5 | 249.1 | 234.5 | 283.1 | 197.6 | | |
| Chile.....do..... | 248.4 | 452.2 | 21.8 | 38.1 | 26.6 | 28.5 | 40.9 | 42.0 | 17.4 | 40.9 | 56.4 | 78.3 | 60.3 | | | |
| Colombia.....do..... | 436.5 | 659.4 | 51.3 | 49.5 | 65.9 | 49.9 | 56.4 | 59.7 | 59.4 | 62.2 | 54.0 | 60.3 | 50.5 | 60.9 | | |
| Mexico.....do..... | 2,937.4 | 4,855.3 | 322.2 | 365.4 | 428.9 | 429.9 | 395.6 | 398.7 | 425.2 | 389.2 | 482.2 | 455.2 | 442.0 | 400.3 | | |
| Venezuela.....do..... | 1,032.5 | 1,768.0 | 100.2 | 140.6 | 135.8 | 144.5 | 176.6 | 125.0 | 134.2 | 146.2 | 169.6 | 188.9 | 209.3 | 183.1 | | |
| Exports of U.S. merchandise, total^o.....do..... | | | | | | | | | | | | | | | | |
| Excluding military grant-aid.....do..... | 69,730.4 | 96,544.4 | 7,200.8 | 8,384.3 | 8,252.8 | 8,297.2 | 8,211.4 | 7,553.2 | 7,800.8 | 7,503.6 | 8,780.0 | 9,224.3 | 8,592.3 | 8,948.7 | | |
| Agricultural products, total.....do..... | 17,680.6 | 21,996.1 | 1,918.5 | 2,106.3 | 2,014.1 | 1,795.3 | 1,704.9 | 1,631.9 | 1,452.3 | 1,379.9 | 1,711.9 | 2,352.5 | 2,119.5 | 2,459.1 | | |
| Nonagricultural products, total.....do..... | 52,049.8 | 74,548.3 | 5,282.0 | 6,278.0 | 6,240.7 | 6,501.9 | 5,546.5 | 5,919.7 | 6,348.5 | 6,132.0 | 7,068.1 | 6,970.0 | 6,473.0 | 6,489.6 | | |
| By commodity groups and principal commodities: | | | | | | | | | | | | | | | | |
| Food and live animals ^o.....mil. \$..... | | | | | | | | | | | | | | | | |
| Meats and preparations (incl. poultry).....do..... | 444.2 | 380.7 | 30.8 | 35.0 | 30.2 | 26.5 | 26.5 | 32.7 | 32.6 | 31.3 | 39.3 | 33.0 | 27.2 | 28.9 | | |
| Grains and cereal preparations.....do..... | 8,495.8 | 10,330.9 | 820.3 | 917.0 | 877.5 | 805.7 | 776.0 | 816.1 | 743.1 | 738.4 | 824.2 | 1,033.9 | 1,041.1 | 1,333.9 | | |
| Beverages and tobacco.....do..... | 1,008.1 | 1,247.4 | 87.2 | 79.1 | 94.9 | 111.3 | 106.9 | 90.0 | 97.6 | 83.7 | 124.1 | 141.1 | 140.7 | 122.9 | 86.6 | 120.1 |
| Crude materials, inedible, exc. fuels ^o.....do..... | | | | | | | | | | | | | | | | |
| Cotton, raw, excl. linters and waste.....do..... | 929.0 | 1,334.7 | 145.1 | 201.0 | 163.3 | 141.3 | 124.9 | 112.7 | 69.7 | 34.2 | 34.7 | 80.3 | 104.7 | 120.2 | | |
| Soybeans, exc. canned or prepared.....do..... | 2,762.2 | 3,537.4 | 378.7 | 404.9 | 401.0 | 275.1 | 221.9 | 171.4 | 151.3 | 171.3 | 257.4 | 504.8 | 320.9 | 378.4 | | |
| Metal ores, concentrates, and scrap.....do..... | 1,080.8 | 1,475.0 | 109.0 | 97.0 | 108.0 | 144.4 | 162.6 | 121.2 | 151.1 | 116.3 | 119.1 | 123.5 | 130.2 | | | |

Revised. ^o Corrected.
^oData may not equal the sum of the geographic regions, or commodity groups and principal commodities, because of revisions to the totals not reflected in the component items; these revisions will be shown later in biennial editions of BUSINESS STATISTICS. Also, beginning

1973, the totals reflect relatively small amounts of trade with unidentified countries, not shown separately.
^o Includes data not shown separately.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| FOREIGN TRADE OF THE UNITED STATES—Continued | | | | | | | | | | | | | | | | |
| VALUE OF EXPORTS—Continued | | | | | | | | | | | | | | | | |
| Exports of U.S. merchandise—Continued | | | | | | | | | | | | | | | | |
| By commodity groups and principal commodities—Continued | | | | | | | | | | | | | | | | |
| Mineral fuels, lubricants, etc. ♀ | 1,670.5 | 3,442.4 | 178.8 | 162.3 | 223.2 | 281.0 | 310.4 | 306.7 | 338.0 | 332.2 | 449.4 | 464.4 | 251.9 | 357.1 | 337.4 | 399.6 |
| Coal and related products | 1,052.0 | 2,487.2 | 116.4 | 90.0 | 145.3 | 194.7 | 227.5 | 216.4 | 252.8 | 257.6 | 364.3 | 385.1 | 169.6 | 265.2 | 272.4 | 274.4 |
| Petroleum and products | 518.0 | 791.7 | 46.4 | 60.5 | 65.5 | 72.8 | 67.8 | 78.4 | 75.8 | 60.1 | 72.5 | 66.1 | 67.4 | 72.4 | 72.4 | 72.4 |
| Animal and vegetable oils, fats, waxes | 684.0 | 1,423.3 | 96.5 | 100.9 | 124.2 | 131.7 | 138.2 | 164.0 | 110.6 | 86.9 | 112.2 | 118.5 | 166.3 | 140.9 | 104.5 | 120.8 |
| Chemicals | 5,749.4 | 8,822.0 | 653.9 | 734.5 | 774.6 | 711.7 | 775.9 | 797.3 | 811.9 | 725.3 | 728.7 | 729.4 | 774.2 | 820.0 | 669.9 | 786.8 |
| Manufactured goods ♀ | 7,161.6 | 11,165.9 | 795.5 | 934.3 | 952.1 | 1,036.3 | 983.3 | 936.1 | 999.1 | 885.2 | 1,017.9 | 935.7 | 934.2 | 911.2 | 847.4 | 949.6 |
| Textiles | 1,224.8 | 1,795.4 | 145.0 | 167.2 | 171.2 | 165.4 | 161.0 | 139.6 | 152.4 | 144.3 | 149.2 | 135.2 | 124.8 | 122.0 | 122.0 | 122.0 |
| Iron and steel | 1,300.8 | 2,560.3 | 155.4 | 186.1 | 193.1 | 239.9 | 233.2 | 258.1 | 237.5 | 196.7 | 232.7 | 198.2 | 274.3 | 230.3 | 230.3 | 230.3 |
| Nonferrous base metals | 950.3 | 1,300.4 | 98.1 | 114.2 | 135.0 | 141.3 | 114.2 | 97.9 | 101.5 | 88.5 | 105.9 | 104.7 | 99.1 | 98.1 | 98.1 | 98.1 |
| Machinery and transport equipment, total | 27,869.2 | 38,188.5 | 2,734.3 | 3,368.6 | 3,185.7 | 3,268.5 | 3,267.1 | 2,809.9 | 3,019.6 | 3,139.5 | 3,768.3 | 3,652.4 | 3,459.9 | 3,312.5 | 3,536.6 | 4,051.8 |
| Machinery, total ♀ | 17,130.9 | 23,687.8 | 1,626.3 | 2,009.0 | 1,929.0 | 2,009.6 | 1,953.9 | 1,903.7 | 2,066.6 | 1,956.4 | 2,272.4 | 2,238.5 | 2,083.1 | 2,228.3 | 2,228.3 | 2,228.3 |
| Agricultural | 987.1 | 1,398.4 | 84.6 | 114.1 | 120.3 | 129.4 | 114.3 | 124.7 | 117.5 | 109.9 | 130.1 | 132.9 | 135.0 | 139.3 | 139.3 | 139.3 |
| Metalworking | 488.8 | 636.5 | 32.7 | 42.0 | 50.5 | 60.0 | 53.9 | 52.9 | 53.1 | 48.7 | 67.4 | 60.6 | 73.3 | 59.8 | 59.8 | 59.8 |
| Construction, excav. and mining | 2,094.7 | 3,112.6 | 193.9 | 252.8 | 238.3 | 260.9 | 265.0 | 256.9 | 288.1 | 256.5 | 296.4 | 315.6 | 319.3 | 325.3 | 325.3 | 325.3 |
| Electrical | 5,032.3 | 7,019.2 | 489.5 | 594.3 | 575.6 | 590.8 | 593.1 | 569.1 | 625.7 | 597.7 | 669.4 | 635.4 | 558.1 | 615.7 | 568.7 | 649.5 |
| Transport equipment, total | 10,738.3 | 14,500.7 | 1,107.9 | 1,359.6 | 1,256.7 | 1,259.0 | 1,313.3 | 906.2 | 953.1 | 1,183.1 | 1,495.9 | 1,413.9 | 1,376.8 | 1,084.2 | 1,422.9 | 1,599.1 |
| Motor vehicles and parts | 6,030.0 | 7,878.1 | 572.0 | 666.8 | 671.3 | 674.7 | 627.3 | 552.0 | 544.1 | 684.9 | 849.8 | 791.7 | 697.3 | 658.3 | 658.3 | 658.3 |
| Miscellaneous manufactured articles | 3,950.7 | 5,349.8 | 382.9 | 483.4 | 468.0 | 500.6 | 474.1 | 417.1 | 461.6 | 439.9 | 473.3 | 468.6 | 409.0 | 454.6 | 426.4 | 488.6 |
| Commodities not classified | 1,842.0 | 2,586.6 | 174.2 | 192.3 | 207.8 | 218.5 | 226.7 | 222.0 | 233.1 | 224.6 | 216.0 | 239.6 | 247.7 | 238.6 | 228.5 | 237.8 |
| VALUE OF IMPORTS | | | | | | | | | | | | | | | | |
| General imports, total ♂ | 69,475.7 | 100,218.1 | 6,644.0 | 7,781.1 | 8,333.0 | 8,834.7 | 8,498.0 | 8,961.7 | 9,091.5 | 8,362.4 | 9,090.0 | 8,876.8 | 9,132.4 | 9,822.5 | 7,162.7 | 7,455.9 |
| Seasonally adjusted | | | 7,317.2 | 7,741.6 | 8,024.8 | 8,264.5 | 8,573.4 | 8,918.0 | 9,261.9 | 8,698.1 | 8,769.1 | 8,964.7 | 9,249.9 | 9,622.4 | 7,872.0 | 7,385.6 |
| By geographic regions: | | | | | | | | | | | | | | | | |
| Africa | 2,582.9 | 6,617.3 | 142.2 | 395.9 | 563.7 | 623.6 | 558.9 | 741.0 | 769.0 | 625.2 | 582.4 | 580.7 | 585.5 | 905.9 | ----- | ----- |
| Asia | 18,156.9 | 27,500.0 | 1,425.9 | 1,768.9 | 2,026.2 | 2,343.7 | 2,418.1 | 2,787.2 | 2,790.3 | 2,549.0 | 2,611.5 | 2,443.5 | 2,564.2 | 2,834.4 | ----- | ----- |
| Australia and Oceania | 1,561.5 | 1,502.7 | 96.7 | 149.9 | 109.8 | 113.0 | 106.8 | 93.1 | 138.0 | 108.4 | 153.7 | 169.8 | 129.2 | 146.9 | ----- | ----- |
| Europe | 19,812.3 | 24,635.3 | 1,705.3 | 2,098.5 | 2,227.4 | 2,190.8 | 2,109.8 | 2,084.6 | 2,168.0 | 1,844.6 | 2,203.4 | 2,144.3 | 2,119.3 | 2,333.9 | ----- | ----- |
| Northern North America | 17,724.8 | 22,286.3 | 1,396.6 | 1,783.9 | 1,796.0 | 2,094.4 | 1,862.3 | 1,824.6 | 1,741.5 | 1,845.7 | 2,144.0 | 2,046.0 | 2,011.8 | 1,813.4 | ----- | ----- |
| Southern North America | 5,084.8 | 9,441.4 | 81.4 | 881.4 | 812.6 | 813.4 | 838.6 | 797.5 | 855.7 | 736.8 | 733.5 | 784.8 | 872.2 | 925.3 | ----- | ----- |
| South America | 4,512.4 | 8,974.1 | 521.1 | 743.3 | 834.0 | 719.4 | 660.5 | 673.8 | 702.2 | 729.9 | 755.4 | 805.3 | 913.7 | 899.5 | ----- | ----- |
| By leading countries: | | | | | | | | | | | | | | | | |
| Africa: | | | | | | | | | | | | | | | | |
| Egypt | 25.9 | 69.8 | 2.6 | 5 | 3.8 | 15.0 | 12.2 | 7.2 | 12.1 | 6.9 | 7 | 4.9 | 2.6 | 3 | ----- | ----- |
| Republic of South Africa | 376.9 | 609.2 | 32.2 | 43.1 | 35.9 | 42.3 | 76.2 | 44.2 | 68.9 | 62.1 | 62.4 | 57.9 | 64.1 | 77.9 | ----- | ----- |
| Asia; Australia and Oceania: | | | | | | | | | | | | | | | | |
| Australia, including New Guinea | 1,092.4 | 1,082.9 | 64.6 | 86.1 | 75.6 | 72.4 | 71.9 | 61.7 | 97.7 | 73.3 | 127.6 | 134.7 | 108.0 | 102.9 | ----- | ----- |
| India | 437.0 | 561.1 | 47.9 | 41.6 | 39.1 | 48.8 | 49.8 | 51.3 | 50.8 | 60.2 | 51.1 | 39.3 | 37.8 | 43.6 | ----- | ----- |
| Pakistan | 39.5 | 60.7 | 3.2 | 3.6 | 5.3 | 5.4 | 4.5 | 4.7 | 5.8 | 7.0 | 5.8 | 8.4 | 3.4 | 5.9 | ----- | ----- |
| Malaysia | 439.6 | 773.0 | 68.3 | 57.9 | 54.7 | 60.3 | 53.2 | 71.3 | 73.1 | 86.9 | 78.5 | 71.8 | 79.5 | 101.9 | ----- | ----- |
| Indonesia | 505.1 | 1,688.0 | 48.8 | 112.8 | 159.5 | 161.9 | 110.5 | 188.9 | 164.7 | 138.6 | 119.5 | 145.7 | 171.6 | 228.3 | ----- | ----- |
| Philippines | 670.3 | 1,091.1 | 57.4 | 66.1 | 86.8 | 94.7 | 88.7 | 152.3 | 127.2 | 81.9 | 102.8 | 84.1 | 114.2 | 44.2 | ----- | ----- |
| Japan | 9,676.2 | 12,455.0 | 763.0 | 808.2 | 951.3 | 1,039.0 | 984.9 | 1,185.9 | 1,174.7 | 1,142.2 | 1,205.9 | 1,146.9 | 1,215.6 | 1,213.9 | ----- | ----- |
| Europe: | | | | | | | | | | | | | | | | |
| France | 1,731.8 | 2,304.7 | 128.7 | 164.2 | 189.8 | 190.6 | 203.7 | 211.1 | 226.4 | 187.1 | 218.7 | 217.0 | 224.9 | 210.4 | ----- | ----- |
| East Germany | 10.5 | 14.1 | 4 | 1.3 | 9 | 1.2 | 2.7 | 2.0 | 1.1 | 7 | 7 | 9 | 1.1 | 1.2 | ----- | ----- |
| West Germany | 5,344.5 | 6,427.4 | 433.1 | 521.6 | 617.2 | 594.6 | 588.6 | 502.2 | 557.8 | 448.7 | 564.1 | 547.9 | 553.0 | 682.0 | ----- | ----- |
| Italy | 2,001.8 | 2,593.0 | 235.1 | 248.4 | 235.5 | 224.0 | 195.3 | 219.4 | 227.1 | 206.7 | 195.5 | 204.3 | 210.2 | 242.8 | ----- | ----- |
| Union of Soviet Socialist Republics | 219.9 | 349.5 | 42.7 | 30.8 | 33.3 | 30.8 | 24.7 | 33.4 | 23.3 | 20.0 | 21.6 | 32.9 | 30.7 | 45.3 | ----- | ----- |
| United Kingdom | 3,656.5 | 4,021.3 | 258.2 | 368.4 | 338.4 | 350.7 | 371.0 | 355.8 | 363.6 | 348.0 | 347.0 | 334.9 | 340.3 | 420.9 | ----- | ----- |
| North and South America: | | | | | | | | | | | | | | | | |
| Canada | 17,715.3 | 22,281.6 | 1,396.6 | 1,782.8 | 1,794.9 | 2,094.3 | 1,861.4 | 1,824.1 | 1,741.0 | 1,845.7 | 2,143.7 | 2,045.8 | 2,011.7 | 1,813.4 | ----- | ----- |
| Latin American Republics, total ♀ | 7,827.1 | 13,678.3 | 853.8 | 1,220.8 | 1,243.5 | 1,137.0 | 1,062.1 | 1,089.4 | 1,126.5 | 1,075.9 | 1,118.4 | 1,192.5 | 1,316.4 | 1,213.4 | ----- | ----- |
| Argentina | 273.3 | 380.6 | 26.2 | 35.3 | 28.5 | 29.3 | 27.1 | 24.7 | 31.0 | 31.1 | 30.0 | 36.4 | 47.5 | 17.9 | ----- | ----- |
| Brazil | 1,159.2 | 1,704.8 | 124.3 | 131.8 | 140.4 | 101.6 | 94.0 | 100.4 | 149.1 | 156.0 | 135.0 | 160.4 | 263.0 | 144.5 | ----- | ----- |
| Chile | 102.2 | 310.3 | 20.7 | 45.7 | 31.2 | 40.1 | 25.0 | 20.3 | 18.9 | 24.9 | 19.9 | 19.9 | 13.7 | 11.1 | ----- | ----- |
| Colombia | 408.6 | 516.8 | 45.2 | 53.8 | 52.1 | 51.6 | 58.7 | 41.7 | 33.8 | 36.1 | 31.2 | 34.6 | 31.8 | 56.9 | ----- | ----- |
| Mexico | 2,305.8 | 3,386.1 | 251.4 | 341.7 | 297.0 | 281.3 | 259.9 | 272.3 | 303.8 | 265.2 | 284.4 | 305.7 | 294.2 | 202.6 | ----- | ----- |
| Venezuela | 1,787.2 | 4,678.6 | 248.4 | 370.6 | 458.9 | 364.0 | 331.2 | 367.0 | 369.3 | 361.7 | 419.6 | 420.5 | 446.2 | 552.2 | ----- | ----- |
| By commodity groups and principal commodities: | | | | | | | | | | | | | | | | |
| Agricultural products, total | 8,491.6 | 10,387.4 | 806.9 | 992.4 | 910.1 | 916.9 | 858.4 | 917.4 | 863.6 | 752.6 | 738.8 | 852.0 | 968.1 | 827.9 | ----- | ----- |
| Nonagricultural products, total | 60,984.1 | 90,584.9 | 5,885.4 | 6,830.7 | 7,460.7 | 7,982.3 | 7,698.2 | 8,085.6 | 8,302.8 | 7,688.5 | 8,447.2 | 8,123.5 | 8,228.7 | 9,032.3 | ----- | ----- |
| Food and live animals ♀ | 8,014.5 | 9,386.2 | 744.6 | 913.6 | 825.8 | 827.4 | 769.5 | 774.1 | 766.2 | 647.8 | 656.6 | 789.2 | 888.3 | 713.8 | 626.8 | 657.5 |
| Cocoa or cacao beans | 212.0 | 316.4 | 25.7 | 38.1 | 29.8 | 42.1 | 35.8 | 20.1 | 16.3 | 8.3 | 12.4 | 19.0 | 32.3 | 32.8 | ----- | ----- |
| Coffee | 1,570.1 | 1,503.9 | 153.0 | 194.2 | 184.0 | 148.8 | 124.0 | 120.7 | 92.6 | 66.2 | 56.1 | 85.9 | 115.2 | 138.5 | ----- | ----- |
| Meats and preparations | 1,671.2 | 1,843.6 | 133.0 | 159.3 | 127.1 | 109.7 | 102.0 | 81.4 | 100.7 | 88.7 | 81.6 | 92.6 | 99.6 | 114.5 | ----- | ----- |
| Sugar | 924.7 | 2,255.6 | 105.0 | 124.7 | 134.3 | 154.8 | 159.4 | 233.1 | 261.7 | 213.2 | 201.2 | 288.8 | 337.2 | 124.0 | ----- | ----- |
| Beverages and tobacco | 1,220.9 | 1,322.3 | 86.1 | 104.1 | 113.3 | 116.5 | 127.5 | 126.6 | | | | | | | | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

FOREIGN TRADE OF THE UNITED STATES—Continued

| VALUE OF IMPORTS—Continued | | | | | | | | | | | | | | | | |
|---------------------------------------------------------|----------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| General imports—Continued | | | | | | | | | | | | | | | | |
| By commodity groups and principal commodities—Continued | | | | | | | | | | | | | | | | |
| Machinery and transport equipment.....mil. \$ | 21,076.1 | 24,062.7 | 1,717.7 | 1,940.3 | 2,078.4 | 2,240.3 | 2,108.6 | 2,094.1 | 1,946.8 | 1,940.3 | 2,061.5 | 2,035.7 | 2,011.6 | 1,894.7 | 1,688.8 | 2,138.4 |
| Machinery, total φ.....do | 9,966.1 | 11,861.5 | 765.1 | 912.4 | 994.9 | 1,082.5 | 1,021.3 | 1,077.1 | 1,048.6 | 1,023.7 | 1,064.8 | 1,026.7 | 1,012.1 | 892.3 | | |
| Metalworking.....do | 188.9 | 305.1 | 17.7 | 19.6 | 22.0 | 23.0 | 22.8 | 25.6 | 30.0 | 26.3 | 29.2 | 29.6 | 40.2 | 41.8 | | |
| Electrical.....do | 4,498.6 | 5,416.9 | 340.2 | 403.6 | 444.5 | 477.6 | 484.7 | 509.4 | 490.9 | 482.8 | 476.8 | 461.4 | 426.0 | 290.2 | | |
| Transport equipment.....do | 11,109.9 | 12,851.3 | 1,005.1 | 1,071.9 | 1,125.2 | 1,271.3 | 1,132.4 | 1,054.2 | 944.8 | 988.0 | 1,061.7 | 1,084.8 | 1,050.4 | 1,040.9 | | |
| Automobiles and parts.....do | 9,252.3 | 10,639.6 | 882.6 | 897.9 | 929.5 | 1,086.9 | 927.7 | 849.8 | 734.6 | 789.9 | 864.2 | 904.8 | 849.9 | 782.8 | | |
| Miscellaneous manufactured articles.....do | 8,217.4 | 9,426.3 | 637.5 | 732.7 | 719.8 | 766.0 | 797.0 | 883.5 | 933.3 | 836.3 | 903.9 | 824.0 | 751.8 | 755.6 | 621.9 | 687.8 |
| Commodities not classified.....do | 1,794.0 | 2,255.7 | 156.1 | 171.9 | 179.0 | 173.4 | 183.6 | 194.9 | 188.3 | 201.5 | 215.3 | 228.2 | 217.7 | 218.0 | 181.0 | 185.4 |
| Indexes | | | | | | | | | | | | | | | | |
| Exports (U.S. mds., excl. military grant-aid): | | | | | | | | | | | | | | | | |
| Unit value.....1967=100 | 137.5 | \uparrow 175.5 | 162.7 | 166.3 | 167.3 | 166.9 | 172.1 | 173.0 | 182.8 | 184.2 | 186.1 | 193.3 | 193.9 | 197.7 | 196.2 | |
| Quantity.....do | 165.4 | \uparrow 179.6 | 173.5 | 198.0 | 193.3 | 194.7 | 186.8 | 170.9 | 167.1 | 159.6 | 184.7 | 186.8 | 173.6 | 177.2 | 167.1 | |
| Value.....do | 227.5 | \uparrow 315.2 | 282.2 | 329.2 | 323.3 | 324.8 | 321.5 | 295.8 | 305.5 | 294.0 | 343.8 | 361.2 | 336.4 | 350.4 | 327.7 | |
| General imports: | | | | | | | | | | | | | | | | |
| Unit value.....do | 149.6 | \uparrow 222.1 | 192.5 | 202.8 | 215.6 | 218.5 | 223.6 | 228.9 | 235.5 | 237.7 | 239.0 | 239.7 | 247.8 | 255.6 | 243.9 | |
| Quantity.....do | 171.8 | \uparrow 169.0 | 155.2 | 172.2 | 173.3 | 181.7 | 170.8 | 175.5 | 173.7 | 158.5 | 171.5 | 167.1 | 165.6 | 172.1 | 129.0 | |
| Value.....do | 257.1 | \uparrow 375.5 | 298.7 | 349.1 | 373.6 | 397.1 | 381.8 | 401.8 | 409.1 | 376.7 | 409.9 | 400.5 | 410.4 | 439.9 | 314.5 | |
| Shipping Weight and Value | | | | | | | | | | | | | | | | |
| Waterborne trade: | | | | | | | | | | | | | | | | |
| Exports (incl. reexports): | | | | | | | | | | | | | | | | |
| Shipping weight.....thous. sh. tons. | 274,257 | | 21,762 | 20,523 | 22,862 | 23,701 | 24,725 | 22,765 | 21,216 | 20,308 | 23,256 | 24,267 | | | | |
| Value.....mil. \$ | 39,642 | | 4,139 | 4,683 | 4,752 | 4,708 | 4,574 | 4,552 | 4,614 | 4,150 | 4,877 | 5,487 | | | | |
| General imports: | | | | | | | | | | | | | | | | |
| Shipping weight.....thous. sh. tons. | 441,624 | | 28,770 | 30,034 | 36,854 | 39,004 | 38,652 | 41,929 | 42,671 | 35,971 | 39,691 | 38,781 | | | | |
| Value.....mil. \$ | 42,742 | | 4,296 | 4,978 | 5,578 | 5,889 | 5,765 | 6,217 | 6,405 | 5,637 | 6,016 | 5,912 | | | | |

TRANSPORTATION AND COMMUNICATION

| TRANSPORTATION | | | | | | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------|--|
| Air Carriers (Scheduled Service) | | | | | | | | | | | | | | | | |
| Certificated route carriers: | | | | | | | | | | | | | | | | |
| Passenger-miles (revenue).....bil. | 161.96 | 162.92 | 11.69 | 13.78 | 13.70 | 13.57 | 15.12 | 15.55 | 16.73 | 12.68 | 12.65 | \uparrow 11.18 | \uparrow 13.27 | \uparrow 12.64 | | |
| Passenger-load factor.....percent | 52.1 | 54.9 | 55.6 | 57.4 | 57.5 | 55.0 | 58.6 | 57.1 | 61.6 | 51.2 | 51.1 | \uparrow 46.3 | \uparrow 51.1 | \uparrow 48.4 | | |
| Ton-miles (revenue), total.....mil. | 22,242 | 22,425 | 1,636 | 1,921 | 1,882 | 1,910 | 2,034 | 2,047 | 2,195 | 1,766 | 1,818 | \uparrow 1,634 | \uparrow 1,818 | \uparrow 1,697 | | |
| Operating revenues φ.....mil. \$ | 12,419 | 14,703 | | 3,274 | | | 3,781 | | | 4,041 | | | 3,603 | | | |
| Passenger revenues.....do | 10,274 | 11,879 | | 2,651 | | | 3,089 | | | 3,283 | | | 2,856 | | | |
| Freight and express revenues.....do | 1,075 | 1,248 | | 281 | | | 321 | | | 321 | | | 324 | | | |
| Mail revenues.....do | 303 | 309 | | 71 | | | 71 | | | 69 | | | 98 | | | |
| Operating expenses \ominusdo | 11,835 | 13,978 | | 3,224 | | | 3,443 | | | 3,664 | | | 3,644 | | | |
| Net income after taxes \ominusdo | 227 | 322 | | -4 | | | 180 | | | 206 | | | -63 | | | |
| Domestic operations: | | | | | | | | | | | | | | | | |
| Passenger-miles (revenue).....bil. | 126.32 | 129.73 | 9.45 | 11.16 | 11.08 | 10.67 | 12.00 | 12.07 | 13.18 | 9.86 | 10.19 | \uparrow 9.05 | \uparrow 10.76 | \uparrow 10.06 | | |
| Express and freight ton-miles.....mil. | 2,922 | 2,888 | 221 | 254 | 243 | 267 | 252 | 237 | 256 | 237 | 263 | \uparrow 227 | \uparrow 209 | \uparrow 198 | | |
| Mail ton-miles.....do | 687 | 692 | 53 | 60 | 57 | 58 | 54 | 52 | 56 | 52 | 60 | \uparrow 60 | \uparrow 74 | \uparrow 57 | | |
| Operating revenues \ominusmil. \$ | 9,694 | 11,545 | | 2,610 | | | 2,983 | | | 3,115 | | | 2,832 | | | |
| Operating expenses \ominusdo | 9,201 | 10,760 | | 2,496 | | | 2,650 | | | 2,802 | | | 2,809 | | | |
| Net income after taxes \ominusdo | 178 | 381 | | 45 | | | 178 | | | 160 | | | -6 | | | |
| International operations: | | | | | | | | | | | | | | | | |
| Passenger-miles (revenue).....bil. | 35.64 | 33.19 | 2.24 | 2.62 | 2.62 | 2.90 | 3.12 | 3.48 | 3.55 | 2.82 | 2.46 | \uparrow 2.13 | \uparrow 2.51 | \uparrow 2.58 | | |
| Express and freight ton-miles.....mil. | 1,916 | 2,083 | 158 | 190 | 174 | 187 | 176 | 166 | 172 | 174 | 191 | \uparrow 186 | \uparrow 150 | \uparrow 144 | | |
| Mail ton-miles.....do | 522 | 471 | 35 | 39 | 38 | 41 | 40 | 37 | 38 | 35 | 39 | \uparrow 44 | \uparrow 51 | \uparrow 34 | | |
| Operating revenues \ominusmil. \$ | 2,725 | 3,157 | | 664 | | | 798 | | | 927 | | | 771 | | | |
| Operating expenses \ominusdo | 2,634 | 3,218 | | 728 | | | 793 | | | 862 | | | 835 | | | |
| Net income after taxes \ominusdo | 49 | -60 | | -49 | | | 2 | | | 46 | | | -56 | | | |
| Local Transit Lines | | | | | | | | | | | | | | | | |
| Passengers carried (revenue).....mil. | \uparrow 5,294 | \uparrow 5,606 | \uparrow 464 | 534 | 492 | 484 | 448 | \uparrow 436 | 437 | 443 | 508 | 428 | 468 | 495 | 459 | |
| Motor Carriers | | | | | | | | | | | | | | | | |
| Carriers of property, large, class I: | | | | | | | | | | | | | | | | |
| Number of reporting carriers..... | 100 | 100 | \circ 100 | 94 | | | 94 | | | 94 | | | 100 | | | |
| Operating revenues, total.....mil. \$ | 8,963 | 9,803 | \circ 2,506 | 2,294 | | | 2,413 | | | 2,409 | | | 2,530 | | | |
| Net income, after extraordinary and prior period charges and credits.....mil. \$ | 250 | 248 | \circ 76 | 47 | | | 89 | | | 49 | | | 52 | | | |
| Tonnage hauled (revenue), common and contract carrier service.....mil. tons. | 203 | 196 | \circ 54 | 43 | | | 45 | | | 44 | | | 50 | | | |
| Freight carried—volume indexes, class I and II intercity truck tonnage (ATA): | | | | | | | | | | | | | | | | |
| Common and contract carriers of property (qtrly.) φ.....average same period, 1967=100 | 142 | | | 138 | | | 142 | | | 137 | | | | | | |
| Common carriers of general freight, seas. adj. 1967=100 | 163.4 | \uparrow 155.6 | \uparrow 167.2 | \uparrow 166.4 | \uparrow 159.1 | \uparrow 157.6 | \uparrow 158.5 | \uparrow 154.8 | \uparrow 149.8 | \uparrow 153.2 | \uparrow 152.1 | \uparrow 144.6 | \uparrow 135.4 | \uparrow 127.3 | 128.9 | |
| Class I Railroads | | | | | | | | | | | | | | | | |
| Financial operations, qtrly. (AAR): | | | | | | | | | | | | | | | | |
| Operating revenues, total, excl. Amtrak \oplus φ mil. \$ | 14,821 | 16,945 | \circ 3,919 | 3,939 | | | 4,292 | | | 4,392 | | | 4,322 | | | |
| Freight.....do | 13,794 | | | 3,656 | | | 3,994 | | | 4,107 | | | | | | |
| Passenger, excl. Amtrak.....do | 259 | | | 74 | | | 72 | | | 72 | | | | | | |
| Operating expenses \oplusdo | 11,595 | 13,123 | \circ 3,002 | 3,099 | | | 3,256 | | | 3,322 | | | 3,446 | | | |
| Tax accruals and rents.....do | 2,371 | 2,840 | \circ 641 | 671 | | | 750 | | | 762 | | | 675 | | | |
| Net railway operating income.....do | 855 | 981 | \circ 276 | 168 | | | 286 | | | 308 | | | 201 | | | |
| Net income (after taxes) \oplusdo | 1,552 | 1,747 | \circ 196 | 197 | | | 252 | | | 242 | | | 149 | | | |

\uparrow Revised. \uparrow Preliminary. \uparrow Before extraordinary and prior period items. \uparrow Comparison with year-ago data may be affected by the change in reporting actual tonnage carried instead of billed tonnage, per the ICC Uniform System of Accounts (1/1/74). \uparrow Annual total; monthly data not revised. φ Includes data not shown separately. \oplus Applies to passengers, baggage, cargo, and mail carried. \oplus Passenger-miles as a percent of available seat-miles in revenue service reflects proportion of seating capacity actually sold and utilized. \ominus Total revenues, expenses, and income for all groups of carriers also reflect nonscheduled

service. Δ Effective July 1973, carrier group referred to as "International"; no change in comparability of data. *New series. Source: ICC (no comparable data prior to 1972). φ Indexes are comparable for the identical quarter of each year (and from year to year); see \uparrow . \oplus Natl. Railroad Pass. Corp. (Amtrak), not included in AAR data above, operations for 1973 and 1st 6 months 1974 (mil. dol.): Operating revenues, 202; 129; operating expenses; 328; 215; net income, -159; -118 (ICC). \circ Restated 4th qtr. 1973 data.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|---------|-------|-------|-------|-------|-------|---------|--------|-------|-------|-------|-------|-------|-------|-------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| TRANSPORTATION AND COMMUNICATION—Continued | | | | | | | | | | | | | | | | | |
| TRANSPORTATION—Continued | | | | | | | | | | | | | | | | | |
| Class I Railroads—Continued | | | | | | | | | | | | | | | | | |
| Traffic: | | | | | | | | | | | | | | | | | |
| Ton-miles of freight (net), revenue and nonrevenue..... bil. | 878.4 | | | | | | | 2 454.4 | | | | | | | | | |
| Revenue ton-miles, qtrly. (AAR)..... do. | 851.8 | 1 853.9 | | 216.3 | | | | 223.8 | | | 210.8 | | | 204.2 | | 189.1 | |
| Revenue per ton-mile..... cents | 1.620 | | | | | | | 1 734 | | | | | | | | | |
| Passengers (revenue) carried 1 mile..... mil. | 9,298 | | | | | | | 5,256 | | | | | | | | | |
| Travel | | | | | | | | | | | | | | | | | |
| Hotels and motor-hotels: | | | | | | | | | | | | | | | | | |
| Average sale per occupied room..... dollars | 20.36 | 22.08 | 20.86 | 21.54 | 22.48 | 22.87 | 22.30 | 22.27 | 21.79 | 22.08 | 22.97 | 22.26 | 22.14 | 23.88 | 23.31 | | |
| Rooms occupied..... % of total | 66 | 65 | 137 | 66 | 68 | 69 | 70 | 67 | 73 | 66 | 72 | 62 | 47 | 57 | 59 | | |
| Restaurant sales index..... same mo. 1951=100 | 130 | 137 | 124 | 153 | 138 | 165 | 163 | 139 | 136 | 139 | 141 | 127 | 132 | 109 | 125 | | |
| Foreign travel: | | | | | | | | | | | | | | | | | |
| U.S. citizens: Arrivals..... thous. | | | | | | | | | | | | | | | | | |
| Departures..... do. | 9,211 | 8,540 | 601 | 720 | 767 | 706 | 724 | 906 | 1,054 | 753 | 599 | 571 | 518 | | | | |
| Aliens: Arrivals..... do. | | | | | | | | | | | | | | | | | |
| Departures..... do. | 8,758 | 8,306 | 587 | 679 | 721 | 737 | 862 | 959 | 807 | 701 | 522 | 539 | 608 | | | | |
| Passports issued..... do. | | | | | | | | | | | | | | | | | |
| National parks, visits..... do. | 5,750 | 5,936 | 399 | 469 | 461 | 433 | 476 | 624 | 694 | 585 | 435 | 417 | 468 | | | | |
| | 4,905 | 5,067 | 310 | 366 | 373 | 401 | 426 | 510 | 589 | 483 | 394 | 411 | 417 | | | | |
| | 2,729 | 2,415 | 185 | 245 | 287 | 298 | 280 | 261 | 194 | 144 | 127 | 111 | 165 | 179 | 223 | | |
| | 55,406 | 52,857 | 1,449 | 1,992 | 2,851 | 4,146 | 6,777 | 9,832 | 10,384 | 5,660 | 4,419 | 2,381 | 1,660 | 1,757 | 1,635 | 2,497 | |
| COMMUNICATION | | | | | | | | | | | | | | | | | |
| Telephone carriers: | | | | | | | | | | | | | | | | | |
| Operating revenues..... mil. \$ | 26,030 | 29,013 | 2,288 | 2,363 | 2,408 | 2,446 | 2,394 | 2,445 | 2,474 | 2,427 | 2,514 | 2,457 | 2,469 | | | | |
| Station revenues..... do. | 12,430 | 13,932 | 1,125 | 1,134 | 1,147 | 1,155 | 1,155 | 1,157 | 1,169 | 1,178 | 1,202 | 1,198 | 1,196 | | | | |
| Tolls, message..... do. | 10,371 | 11,456 | 869 | 938 | 965 | 990 | 934 | 986 | 998 | 937 | 1,002 | 943 | 958 | | | | |
| Operating expenses (excluding taxes)..... do. | 16,535 | 18,468 | 1,416 | 1,480 | 1,508 | 1,530 | 1,477 | 1,533 | 1,584 | 1,552 | 1,633 | 1,571 | 1,705 | | | | |
| Net operating income (after taxes)..... do. | 4,710 | 5,310 | 428 | 437 | 448 | 460 | 458 | 463 | 453 | 448 | 451 | 450 | 398 | | | | |
| Phones in service, end of period..... mil. | 123.3 | 127.9 | 124.4 | 124.8 | 125.2 | 125.5 | 126.0 | 126.4 | 126.5 | 127.2 | 127.5 | 127.9 | 127.9 | | | | |
| Telegraph carriers (quarterly thru 1st. qtr. 1974): | | | | | | | | | | | | | | | | | |
| Domestic: | | | | | | | | | | | | | | | | | |
| Operating revenues..... mil. \$ | 454.8 | 484.0 | 116.2 | 40.3 | 41.2 | 41.3 | 41.2 | 42.0 | 39.4 | 41.4 | 39.3 | 41.7 | 39.6 | | | | |
| Operating expenses..... do. | 373.0 | 384.7 | 92.8 | 31.2 | 32.4 | 31.7 | 32.1 | 33.7 | 32.3 | 33.2 | 31.7 | 33.6 | 32.0 | | | | |
| Net operating revenues (before taxes)..... do. | 53.7 | 69.3 | 15.6 | 6.4 | 6.1 | 7.0 | 6.4 | 5.6 | 5.2 | 6.3 | 4.8 | 5.9 | 5.1 | | | | |
| International: | | | | | | | | | | | | | | | | | |
| Operating revenues..... do. | 261.6 | 297.0 | 72.6 | 24.3 | 25.2 | 23.5 | 25.5 | 24.8 | 24.6 | 26.5 | 24.2 | 25.8 | | | | | |
| Operating expenses..... do. | 182.9 | 203.1 | 49.7 | 16.7 | 16.5 | 16.6 | 17.6 | 17.1 | 16.5 | 17.3 | 16.9 | 18.2 | | | | | |
| Net operating revenues (before taxes)..... do. | 64.7 | 77.6 | 19.2 | 6.3 | 7.1 | 6.7 | 6.5 | 6.3 | 6.6 | 7.8 | 5.9 | 6.2 | | | | | |

CHEMICALS AND ALLIED PRODUCTS

| CHEMICALS | | | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
| Inorganic Chemicals | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Aluminum sulfate, commercial (17% Al ₂ O ₃) [†] thous. sh. tons. | 1,252 | 1,161 | 90 | 90 | 102 | 106 | 88 | 107 | 109 | 88 | 106 | 91 | 92 | 81 | 80 | |
| Chlorine gas (100% Cl ₂) [‡] do. | 10,402 | 10,618 | 815 | 877 | 880 | 897 | 866 | 904 | 893 | 865 | 914 | 917 | 912 | 844 | 730 | |
| Hydrochloric acid (100% HCl) [‡] do. | 2,516 | 2,404 | 193 | 192 | 190 | 202 | 205 | 203 | 210 | 199 | 199 | 210 | 196 | 177 | 162 | |
| Phosphorus, elemental [‡] do. | 526 | 523 | 42 | 47 | 38 | 38 | 45 | 44 | 43 | 44 | 44 | 45 | 46 | 42 | 39 | |
| Sodium carbonate (soda ash), synthetic (58% Na ₂ O) [‡] thous. sh. tons. | 3,813 | 3,503 | 265 | 283 | 335 | 332 | 255 | 305 | 295 | 255 | 304 | 284 | 319 | 269 | 247 | |
| Sodium hydroxide (100% NaOH) [‡] do. | 10,719 | 10,865 | 831 | 906 | 903 | 918 | 888 | 918 | 915 | 879 | 929 | 935 | 940 | 886 | 742 | |
| Sodium silicate, anhydrous [‡] do. | 723 | 769 | 60 | 61 | 68 | 71 | 63 | 67 | 61 | 60 | 69 | 67 | 65 | 59 | 44 | |
| Sodium sulfate, anhydrous [‡] do. | 1,305 | 1,375 | 99 | 117 | 123 | 135 | 106 | 109 | 113 | 118 | 115 | 122 | 117 | 131 | 129 | |
| Sodium tripolyphosphate (100% Na ₆ P ₃ O ₁₀) [‡] do. | 961 | 936 | 69 | 76 | 73 | 69 | 79 | 78 | 83 | 84 | 87 | 87 | 82 | 73 | 67 | |
| Titanium dioxide (composite and pure) [‡] do. | 785 | 789 | 63 | 71 | 72 | 74 | 71 | 66 | 68 | 64 | 59 | 61 | 55 | 48 | 44 | |
| Sulfur, native (Frasch) and recovered: Production [§] thous. lg. tons. | 10,021 | 10,533 | 773 | 885 | 855 | 879 | 893 | 941 | 916 | 845 | 919 | 883 | 884 | 870 | | |
| Stocks (producers') end of period [¶] do. | 3,927 | 3,957 | 3,799 | 3,809 | 3,868 | 3,764 | 3,707 | 3,769 | 3,788 | 3,785 | 3,858 | 3,934 | 3,957 | 4,029 | | |
| Inorganic Fertilizer Materials | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Ammonia, synthetic anhydrous [‡] thous. sh. tons. | 15,093 | 15,699 | 1,191 | 1,476 | 1,442 | 1,374 | 1,319 | 1,254 | 1,330 | 1,243 | 1,332 | 1,250 | 1,330 | 1,206 | 1,208 | |
| Ammonium nitrate, original solution [‡] do. | 7,157 | 7,547 | 573 | 675 | 671 | 651 | 604 | 589 | 584 | 607 | 677 | 656 | 683 | 617 | 598 | |
| Ammonium sulfate [‡] do. | 2,054 | 2,054 | 214 | 154 | 184 | 178 | 169 | 161 | 160 | 160 | 179 | 153 | 141 | 156 | 162 | |
| Nitric acid (100% HNO ₃) [‡] do. | 8,441 | 8,193 | 677 | 747 | 736 | 709 | 654 | 639 | 642 | 646 | 699 | 674 | 683 | 603 | 568 | |
| Nitrogen solutions (100% N) [‡] do. | 1,947 | 2,211 | 147 | 189 | 193 | 221 | 195 | 180 | 174 | 168 | 198 | 208 | 185 | 145 | 173 | |
| Phosphoric acid (100% P ₂ O ₅) [‡] do. | 6,848 | 7,130 | 530 | 586 | 577 | 611 | 579 | 587 | 609 | 596 | 649 | 645 | 629 | 558 | 592 | |
| Sulfuric acid (100% H ₂ SO ₄) [‡] do. | 31,723 | 32,434 | 2,478 | 2,628 | 2,688 | 2,857 | 2,669 | 2,735 | 2,654 | 2,661 | 2,827 | 2,746 | 2,884 | 2,530 | 2,490 | |
| Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅): Production..... thous. sh. tons. | 5,578 | 5,368 | 463 | 459 | 473 | 474 | 453 | 448 | 435 | 417 | 450 | 433 | 444 | 421 | 463 | |
| Stocks, end of period..... do. | 332 | 377 | 298 | 285 | 238 | 205 | 260 | 348 | 368 | 368 | 370 | 393 | 377 | 414 | 450 | |
| Potash, deliveries (K ₂ O)..... do. | 5,902 | 6,334 | 567 | 675 | 740 | 587 | 394 | 333 | 398 | 465 | 558 | 534 | 514 | 537 | 536 | 594 |
| Exports, total [¶] do. | 20,128 | 20,143 | 1,774 | 1,314 | 1,731 | 1,237 | 1,877 | 1,781 | 1,641 | 1,862 | 1,751 | 1,529 | 1,866 | 2,001 | 1,466 | |
| Nitrogenous materials..... do. | 1,044 | 914 | 75 | 48 | 54 | 62 | 70 | 102 | 71 | 196 | 81 | 70 | 69 | 87 | 65 | |
| Phosphate materials..... do. | 14,895 | 15,348 | 1,308 | 1,030 | 1,409 | 985 | 1,520 | 1,285 | 1,248 | 1,288 | 1,335 | 1,156 | 1,449 | 1,466 | 985 | |
| Potash materials..... do. | 1,579 | 1,415 | 120 | 100 | 80 | 87 | 93 | 135 | 117 | 154 | 119 | 138 | 88 | 136 | 140 | |
| Imports: | | | | | | | | | | | | | | | | |
| Ammonium nitrate..... do. | 338 | 369 | 21 | 27 | 50 | 48 | 18 | 20 | 16 | 23 | 34 | 19 | 64 | 28 | 18 | |
| Ammonium sulfate..... do. | 299 | 258 | 25 | 44 | 23 | 20 | 17 | 28 | 13 | 8 | 30 | 10 | 20 | 40 | 12 | |
| Potassium chloride..... do. | 5,899 | 7,146 | 626 | 752 | 795 | 816 | 466 | 351 | 410 | 519 | 629 | 587 | 583 | 629 | 607 | |
| Sodium nitrate..... do. | 69 | 150 | 10 | 3 | 13 | 20 | 10 | 19 | 21 | 0 | 0 | 20 | 31 | 10 | 19 | |

[†] Revised. [‡] Preliminary.
[§] Annual total; revisions not distributed to the monthly or quarterly data. [¶] For six months ending in month shown. [‡] For month shown. [¶] Revised Jan. 1974 (order as above): \$21.47 and 61 percent.
[¶] Includes data not shown separately.
[‡] Monthly revisions back to 1971 are available upon request.
[§] In the footnote of the 1973 BUSINESS STATISTICS a distinction is made between "gross weight" and "sulfur content." However, because the difference is so minute, the Bureau of Mines no longer makes this distinction.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| CHEMICALS AND ALLIED PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| CHEMICALS—Continued | | | | | | | | | | | | | | | | |
| Industrial Gases† | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Acetylene.....mil. cu. ft. | 8,278 | *7,470 | 631 | 628 | 638 | 646 | 615 | 571 | 594 | 613 | 667 | 637 | *604 | 483 | 475 | |
| Carbon dioxide, liquid, gas, and solid thous. sh. tons..... | 1,568 | *1,455 | 103 | 121 | 123 | 135 | 129 | 127 | 131 | 131 | 126 | 107 | *113 | 99 | 89 | |
| Hydrogen (high and low purity).....mil. cu. ft. | 65,355 | *71,692 | 5,699 | 5,956 | 5,882 | 6,004 | 5,960 | 6,233 | 5,981 | 5,980 | 6,578 | 6,059 | *5,641 | 4,981 | 4,570 | |
| Nitrogen (high and low purity).....do. | 228,099 | *236,990 | 18,126 | 20,238 | 19,148 | 20,071 | 19,550 | 19,819 | 20,182 | 20,305 | 20,702 | 18,949 | *19,857 | 19,785 | 18,311 | |
| Oxygen (high and low purity).....do. | 392,231 | *387,896 | 30,062 | 33,382 | 32,718 | 33,144 | 31,467 | 31,810 | 31,632 | 32,595 | 34,085 | 32,359 | *31,958 | 32,095 | 30,968 | |
| Organic Chemicals‡ | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Acetylsalicylic acid (aspirin).....mil. lb. | 32.2 | 32.8 | 2.5 | 3.1 | 3.2 | 2.8 | 2.8 | 2.4 | 2.6 | 2.6 | 2.8 | 2.7 | 2.6 | | | |
| Creosote oil @.....mil. gal. | 1,110.6 | 1,124.1 | 8.9 | 10.7 | 11.3 | 9.9 | 10.2 | 11.3 | 11.2 | 11.8 | 9.8 | 9.7 | 8.6 | | | |
| Ethyl acetate (86%).....mil. lb. | 1,219.1 | 1,169.6 | 16.4 | 15.9 | 16.4 | 12.0 | 12.3 | 13.6 | 12.1 | 13.7 | 13.6 | 12.5 | 12.8 | | | |
| Formaldehyde (37% HCHO).....do. | 16,173.6 | 15,818.1 | 510.3 | 538.3 | 576.7 | 533.7 | 539.7 | 502.3 | 463.3 | 477.9 | 456.3 | 370.2 | 351.3 | | | |
| Glycerin, refined, all grades.....do. | 359.1 | 348.7 | 28.8 | 30.8 | 32.2 | 31.2 | 25.4 | 23.7 | 27.8 | 26.1 | 30.5 | 31.3 | 30.1 | *26.3 | 23.2 | |
| Methanol, synthetic.....mil. gal. | 1,072.0 | 1,022.5 | 78.5 | 83.2 | 101.9 | 89.7 | 82.6 | 98.0 | 76.7 | 81.2 | 66.5 | 85.5 | 82.4 | | | |
| Phthalic anhydride.....mil. lb. | 1,026.9 | 1,985.2 | 78.2 | 85.1 | 87.6 | 87.7 | 89.7 | 87.2 | 82.9 | 89.1 | 80.4 | 71.1 | 56.2 | | | |
| ALCOHOL‡ | | | | | | | | | | | | | | | | |
| Ethyl alcohol and spirits: | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal. | 692.1 | 615.7 | 49.9 | 45.3 | 55.5 | 52.8 | 40.8 | 45.3 | 52.4 | 59.5 | 61.0 | 48.6 | 54.8 | | | |
| Used for denaturation.....do. | 470.8 | 455.0 | 38.4 | 37.4 | 41.8 | 44.4 | 34.9 | 37.4 | 38.6 | 34.1 | 39.0 | 37.3 | 36.3 | | | |
| Taxable withdrawals.....do. | 72.7 | 75.1 | 5.6 | 6.9 | 6.5 | 6.0 | 6.4 | 5.8 | 6.1 | 5.9 | 7.1 | 6.3 | 6.2 | | | |
| Stocks, end of period.....do. | 100.9 | 100.6 | 95.4 | 87.8 | 85.9 | 90.7 | 82.2 | 81.1 | 86.2 | 82.4 | 74.8 | 79.3 | 100.6 | | | |
| Denatured alcohol: | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal. | 253.5 | 255.0 | 20.8 | 21.5 | 22.7 | 24.6 | 19.5 | 20.3 | 21.0 | 19.9 | 21.9 | 20.2 | 20.1 | | | |
| Consumption (withdrawals).....do. | 253.7 | 256.0 | 20.7 | 21.1 | 23.5 | 24.6 | 19.6 | 20.2 | 20.8 | 20.1 | 22.2 | 20.0 | 20.2 | | | |
| Stocks, end of period.....do. | 2.5 | 2.8 | 2.9 | 3.2 | 2.4 | 2.4 | 2.4 | 2.4 | 2.6 | 2.5 | 2.3 | 2.7 | 2.8 | | | |
| PLASTICS AND RESIN MATERIALS | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Phenolic resins.....mil. lb. | 1,912.3 | 1,515.1 | 153.6 | 145.9 | 159.5 | 143.5 | 140.3 | 127.7 | 125.9 | 127.4 | 125.5 | 98.1 | 83.3 | | | |
| Polyethylene and copolymers.....do. | 18,451.1 | 18,764.6 | 692.4 | 730.8 | 723.3 | 727.5 | 713.3 | 741.0 | 748.7 | 738.4 | 752.9 | 724.9 | 734.7 | | | |
| Polypropylene.....do. | 12,182.5 | 12,274.2 | 178.0 | 194.3 | 187.6 | 165.8 | 191.0 | 184.6 | 201.6 | 203.1 | 211.5 | 207.1 | 156.1 | | | |
| Polystyrene and copolymers.....do. | 14,896.3 | 15,014.5 | 382.1 | 441.6 | 430.1 | 453.1 | 459.9 | 427.5 | 445.4 | 446.2 | 422.1 | 335.1 | 250.6 | | | |
| Polyvinyl chloride and copolymers.....do. | 14,423.4 | 14,853.3 | 374.1 | 402.1 | 400.4 | 401.4 | 395.3 | 405.1 | 401.5 | 411.8 | 407.4 | 401.1 | 356.8 | | | |
| MISCELLANEOUS PRODUCTS | | | | | | | | | | | | | | | | |
| Explosives (industrial), shipments, quarterly mil. lb. | 2,083.7 | 2,152.6 | | 489.2 | | | 538.8 | | | 559.1 | | | 565.5 | | | |
| Paints, varnish, and lacquer, factory shipments: Total shipments †.....mil. \$ | *3,133.1 | *3,672.3 | 246.3 | 279.5 | 315.0 | 342.3 | 349.5 | 345.5 | 363.8 | 338.8 | 343.2 | 280.4 | *223.3 | 265.0 | 269.4 | |
| Trade products †.....do. | *11,659.0 | *1,870.5 | 121.3 | 139.1 | 163.8 | 180.3 | 185.0 | 189.7 | 192.9 | 172.4 | 133.4 | 173.1 | *104.5 | 123.0 | 136.5 | |
| Industrial finishes †.....do. | *1,473.9 | *1,801.7 | 125.0 | 140.4 | 152.1 | 162.0 | 164.5 | 155.8 | 170.9 | 165.6 | 170.8 | 147.0 | *118.8 | 141.9 | 132.9 | |

ELECTRIC POWER AND GAS

| ELECTRIC POWER | | | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|--|--|
| Production (utility and industrial), total mil. kw.-hr. | 1,947,079 | 1,941,095 | 149,413 | 156,519 | 145,697 | 161,170 | 156,404 | 183,343 | 182,358 | 160,064 | 160,300 | 157,865 | 167,242 | | | |
| Electric utilities, total.....do. | 1,848,539 | 1,841,960 | 141,723 | 148,046 | 137,586 | 153,076 | 148,119 | 175,057 | 174,021 | 151,963 | 151,768 | 149,507 | 158,867 | | | |
| By fuels.....do. | 1,576,770 | 1,546,519 | 115,556 | 120,656 | 110,048 | 124,968 | 121,680 | 149,408 | 150,615 | 130,663 | 130,806 | 128,328 | 135,873 | | | |
| By waterpower.....do. | 271,768 | 295,442 | 26,167 | 27,390 | 27,538 | 28,108 | 26,439 | 25,650 | 23,406 | 21,301 | 20,962 | 21,179 | 22,994 | | | |
| Privately and municipally owned util.....do. | 1,522,995 | 1,496,751 | 113,947 | 119,281 | 115,248 | 123,181 | 118,911 | 131,375 | 143,351 | 124,032 | 124,908 | 124,074 | 132,002 | | | |
| Other producers (publicly owned).....do. | 325,543 | 345,209 | 27,776 | 28,765 | 22,338 | 29,895 | 29,208 | 43,682 | 30,670 | 27,931 | 26,861 | 25,434 | 26,865 | | | |
| Industrial establishments, total.....do. | 98,540 | 99,135 | 7,690 | 8,473 | 8,111 | 8,094 | 8,285 | 8,286 | 8,338 | 8,101 | 8,531 | 8,358 | 8,374 | | | |
| By fuels.....do. | 94,978 | 95,650 | 7,394 | 8,154 | 7,792 | 7,764 | 7,985 | 8,008 | 8,073 | 7,849 | 8,284 | 8,102 | 8,070 | | | |
| By waterpower.....do. | 3,562 | 3,485 | 296 | 319 | 319 | 330 | 300 | 277 | 264 | 252 | 247 | 256 | 304 | | | |
| Sales to ultimate customers, total (Edison Electric Institute).....mil. kw.-hr. | 1,703,203 | 1,700,769 | 137,340 | 136,116 | 134,088 | 133,383 | 140,785 | 148,165 | 154,740 | 152,701 | 141,745 | 137,202 | 141,302 | | | |
| Commercial and industrial: | | | | | | | | | | | | | | | | |
| Small light and power§.....do. | 396,903 | 392,716 | 30,295 | 30,049 | 29,819 | 30,534 | 33,373 | 35,819 | 36,998 | 36,644 | 33,271 | 31,947 | 32,698 | | | |
| Large light and power§.....do. | 687,235 | 689,435 | 55,022 | 55,786 | 56,502 | 57,297 | 58,292 | 58,004 | 60,152 | 60,731 | 59,958 | 57,666 | 54,332 | | | |
| Railways and railroads.....do. | 4,186 | 4,258 | 367 | 356 | 345 | 334 | 339 | 344 | 336 | 338 | 358 | 375 | 392 | | | |
| Residential or domestic.....do. | 554,171 | 554,960 | 46,797 | 45,080 | 42,568 | 40,333 | 43,958 | 49,042 | 52,161 | 50,002 | 43,212 | 42,209 | 48,803 | | | |
| Street and highway lighting.....do. | 12,836 | 13,314 | 1,139 | 1,119 | 1,067 | 1,015 | 985 | 997 | 1,051 | 1,084 | 1,163 | 1,220 | 1,239 | | | |
| Other public authorities.....do. | 42,340 | 40,721 | 3,277 | 3,245 | 3,306 | 3,367 | 3,416 | 3,542 | 3,606 | 3,458 | 3,342 | 3,364 | 3,420 | | | |
| Interdepartmental.....do. | 5,532 | 5,366 | 444 | 482 | 481 | 503 | 422 | 417 | 436 | 444 | 441 | 422 | 418 | | | |
| Revenue from sales to ultimate customers (Edison Electric Institute).....mil. \$ | 31,662.9 | 39,126.8 | 2,817.6 | 2,870.4 | 2,919.1 | 3,011.6 | 3,264.9 | 3,523.4 | 3,712.9 | 3,753.8 | 3,484.1 | 3,388.9 | 3,550.5 | | | |
| GAS | | | | | | | | | | | | | | | | |
| Total utility gas, quarterly (American Gas Association): | | | | | | | | | | | | | | | | |
| Customers, end of period, total.....thous. | 44,205 | 44,727 | | 44,467 | | | | | | 44,043 | | | 44,727 | | | |
| Residential.....do. | 40,555 | 41,037 | | 40,760 | | | | | | 40,480 | | | 41,037 | | | |
| Commercial.....do. | 3,388 | 3,428 | | 3,412 | | | | | | 3,314 | | | 3,428 | | | |
| Industrial.....do. | 215 | 212 | | 209 | | | | | | 197 | | | 212 | | | |
| Other.....do. | 48 | 49 | | 86 | | | | | | 52 | | | 49 | | | |
| Sales to customers, total.....tril. Btu. | 16,484 | 16,013 | | 5,136 | | | | | | 3,125 | | | 3,934 | | | |
| Residential.....do. | 4,994 | 4,931 | | 2,137 | | | | | | 475 | | | 1,285 | | | |
| Commercial.....do. | 2,283 | 2,321 | | 939 | | | | | | 287 | | | 604 | | | |
| Industrial.....do. | 8,373 | 8,132 | | 1,905 | | | | | | 2,176 | | | 1,881 | | | |
| Other.....do. | 835 | 629 | | 155 | | | | | | 188 | | | 164 | | | |
| Revenue from sales to customers, total.....mil. \$ | 12,990 | 15,368 | | 5,035 | | | | | | 2,625 | | | 4,266 | | | |
| Residential.....do. | 6,248 | 6,993 | | 2,671 | | | | | | 831 | | | 1,967 | | | |
| Commercial.....do. | 2,174 | 2,565 | | 963 | | | | | | 323 | | | 731 | | | |
| Industrial.....do. | 4,198 | 5,347 | | 1,229 | | | | | | 1,370 | | | 1,470 | | | |
| Other.....do. | 371 | 464 | | 171 | | | | | | 100 | | | 99 | | | |

* Revised. † Reported annual total; revisions are not distributed to the monthly data.
 § Data are not wholly comparable on a year to year basis because of changes from one classification to another. ¶ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. † Monthly revisions back to 1971 are avail-

able upon request. @ In the 1973 BUSINESS STATISTICS the unit reads "millions of gallons"; it should read "thousands of gallons." † Monthly revisions for 1973 will be shown later.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|--------|--------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| FOOD AND KINDRED PRODUCTS; TOBACCO | | | | | | | | | | | | | | | | |
| ALCOHOLIC BEVERAGES 9 | | | | | | | | | | | | | | | | |
| Beer: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 148.60 | 156.18 | 10.98 | 13.05 | 13.09 | 14.71 | 15.04 | 15.73 | 14.61 | 12.67 | 12.28 | 10.71 | 11.11 | 12.54 | | |
| Taxable withdrawals.....do. | 138.47 | 145.46 | 9.87 | 11.82 | 11.74 | 13.76 | 13.86 | 14.73 | 13.89 | 12.09 | 11.59 | 10.42 | 10.74 | 11.12 | | |
| Stocks, end of period.....do. | 12.76 | 12.58 | 13.56 | 13.92 | 14.32 | 14.31 | 14.47 | 14.33 | 14.04 | 13.72 | 13.53 | 13.04 | 12.58 | 13.21 | | |
| Distilled spirits (total): | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal. | *183.07 | 162.20 | 13.83 | 14.90 | 14.62 | 16.92 | 15.85 | 10.05 | 8.42 | 11.37 | 15.30 | 12.69 | 12.23 | | | |
| Consumption, apparent, for beverage purposes | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal. | *1404.34 | *1415.40 | 27.86 | 34.67 | 34.48 | 33.77 | 34.10 | 32.16 | 31.32 | 31.22 | 36.95 | 39.80 | 47.76 | | | |
| Taxable withdrawals.....do. | 210.04 | 220.36 | 15.34 | 19.66 | 17.43 | 19.61 | 18.50 | 16.63 | 17.06 | 18.33 | 23.64 | 19.70 | 16.71 | | | |
| Stocks, end of period.....do. | 939.70 | 875.75 | 935.98 | 931.30 | 929.00 | 925.96 | 924.01 | 915.98 | 909.90 | 898.20 | 888.75 | 880.48 | 875.75 | | | |
| Imports.....mil. proof gal. | 107.28 | 110.98 | 7.67 | 9.93 | 10.24 | 8.09 | 9.33 | 9.11 | 7.09 | 9.32 | 11.53 | 10.06 | 11.29 | 7.11 | 7.67 | |
| Whisky: | | | | | | | | | | | | | | | | |
| Production.....mil. tax gal. | 108.39 | 75.15 | 8.16 | 8.32 | 8.82 | 9.51 | 8.00 | 2.90 | 3.11 | 4.38 | 5.57 | 3.95 | 3.80 | | | |
| Taxable withdrawals.....do. | 133.63 | 136.84 | 9.43 | 13.06 | 10.87 | 11.67 | 10.94 | 10.18 | 10.45 | 11.39 | 16.00 | 12.32 | 9.69 | | | |
| Stocks, end of period.....do. | 893.00 | 822.11 | 888.16 | 883.30 | 880.99 | 878.43 | 875.74 | 867.28 | 862.42 | 849.66 | 838.55 | 828.47 | 822.11 | | | |
| Imports.....mil. proof gal. | 92.30 | 93.92 | 6.42 | 8.54 | 8.81 | 6.69 | 7.77 | 7.84 | 5.74 | 7.88 | 9.89 | 8.51 | 9.58 | 5.74 | 6.34 | |
| Rectified spirits and wines, production, total | | | | | | | | | | | | | | | | |
| Whisky.....mil. proof gal. | 114.93 | 118.55 | 8.46 | 10.58 | 9.75 | 9.09 | 9.62 | 9.52 | 9.27 | 8.80 | 12.00 | 12.02 | 9.18 | | | |
| Wines and distilling materials.....do. | 53.35 | 53.37 | 3.71 | 5.32 | 4.44 | 3.71 | 4.46 | 4.20 | 4.04 | 3.80 | 5.81 | 6.38 | 3.40 | | | |
| Wines and distilling materials: | | | | | | | | | | | | | | | | |
| Effervescent wines: | | | | | | | | | | | | | | | | |
| Production.....mil. wine gal. | 20.50 | 18.83 | 1.46 | 1.82 | 1.00 | 1.68 | 1.32 | 1.33 | 2.35 | 1.69 | 1.58 | 1.53 | 1.30 | 1.75 | | |
| Taxable withdrawals.....do. | 18.97 | 18.03 | 1.01 | 1.34 | .95 | 1.34 | 1.53 | .90 | 1.41 | 1.22 | 2.42 | 2.23 | 2.43 | 1.20 | | |
| Stocks, end of period.....do. | 8.48 | 8.12 | 9.24 | 9.68 | 9.63 | 9.80 | 9.47 | 9.85 | 10.68 | 11.60 | 10.13 | 9.33 | 8.12 | 8.61 | | |
| Imports.....do. | 2.02 | 1.80 | .10 | .14 | .12 | .12 | .18 | .12 | .19 | .16 | .17 | .16 | .22 | .12 | .12 | |
| Still wines: | | | | | | | | | | | | | | | | |
| Production.....do. | 437.54 | 401.41 | 8.63 | 13.84 | 5.41 | 7.08 | 10.88 | 8.61 | 16.83 | 86.10 | 167.55 | 45.06 | 18.44 | 9.93 | | |
| Taxable withdrawals.....do. | *273.07 | 279.98 | 19.72 | 26.39 | 22.44 | 23.16 | 23.90 | 19.62 | 22.08 | 20.68 | 26.81 | 23.11 | 27.19 | 23.88 | | |
| Stocks, end of period.....do. | 422.37 | 451.59 | 388.76 | 370.21 | 350.83 | 330.02 | 306.55 | 293.39 | 280.88 | 335.17 | 463.52 | 473.14 | 451.59 | 432.10 | | |
| Imports.....do. | 53.15 | *49.58 | 2.07 | 3.66 | 4.78 | 4.37 | 4.41 | 4.67 | 4.59 | 4.10 | 4.16 | 4.27 | 3.59 | 3.92 | 2.78 | |
| Distilling materials produced at wineries.....do. | 378.68 | *354.30 | 4.80 | 2.20 | 4.96 | 7.80 | 4.85 | 4.81 | 26.54 | 106.66 | 130.20 | 40.08 | 17.46 | 9.61 | | |
| DAIRY PRODUCTS | | | | | | | | | | | | | | | | |
| Butter, creamery: | | | | | | | | | | | | | | | | |
| Production (factory).....mil. lb. | *918.6 | 952.1 | 69.0 | 77.4 | 88.1 | 99.8 | 91.8 | 78.4 | 73.3 | 65.4 | 70.8 | 68.0 | 89.6 | 97.4 | 90.4 | |
| Stocks, cold storage, end of period.....do. | 46.4 | 49.2 | 50.8 | *58.1 | *79.0 | *97.4 | *117.5 | *130.5 | *122.0 | *105.6 | *83.1 | *58.0 | 49.2 | 54.5 | *61.3 | 56.9 |
| Price, wholesale, 92-score (N.Y.).....\$ per lb. | *.689 | .674 | .653 | .698 | .699 | .621 | .618 | .621 | .689 | .694 | .706 | .705 | .673 | .677 | .693 | .692 |
| Cheese: | | | | | | | | | | | | | | | | |
| Production (factory), total.....mil. lb. | *2,685.4 | 2,897.9 | 232.2 | 270.7 | 269.1 | 276.7 | 276.2 | 250.8 | 230.5 | 211.1 | 216.6 | 205.6 | 218.3 | 216.3 | 203.9 | |
| American, whole milk.....do. | *1,672.5 | 1,832.1 | 153.6 | 181.0 | 177.6 | 185.4 | 184.3 | 164.9 | 143.5 | 123.4 | 125.1 | 114.9 | 125.3 | 130.6 | 122.1 | |
| Stocks, cold storage, end of period.....do. | 357.8 | *494.0 | 395.5 | *438.9 | *489.5 | *533.4 | *570.7 | *566.0 | *552.4 | *539.1 | *512.1 | *502.2 | *494.0 | 482.2 | *458.1 | 443.5 |
| American, whole milk.....do. | 290.3 | *420.8 | 328.2 | *363.8 | *415.6 | *454.8 | *486.5 | *488.1 | *479.0 | *463.0 | *440.6 | *430.2 | *420.8 | 413.5 | *393.1 | 383.1 |
| Imports.....do. | *232.0 | 315.6 | 54.7 | 56.6 | 18.9 | 17.4 | 12.6 | 17.6 | 15.3 | 15.8 | 18.8 | 19.0 | 31.7 | 14.4 | 8.4 | |
| Price, wholesale, American, single daisies (Chicago).....\$ per lb. | .843 | .973 | 1.040 | 1.060 | 1.050 | .979 | .892 | .888 | .898 | .945 | .965 | .962 | .946 | .936 | .946 | .952 |
| Condensed and evaporated milk: | | | | | | | | | | | | | | | | |
| Production, case goods ^a.....mil. lb. | *1,102.2 | 987.3 | 77.7 | 92.4 | 90.6 | 100.0 | 102.6 | 101.0 | 83.8 | 65.1 | 55.8 | 61.1 | 75.5 | 73.9 | 70.2 | |
| Stocks, manufacturers', case goods, end of month or year ^a.....mil. lb. | 69.2 | 79.2 | 57.5 | 62.2 | 76.7 | 110.0 | 127.4 | 156.5 | 167.6 | 153.5 | 124.1 | 101.0 | 79.2 | 68.1 | 61.8 | |
| Exports: | | | | | | | | | | | | | | | | |
| Condensed (sweetened).....do. | 1.0 | 1.6 | .1 | .1 | (^b) | .1 | .3 | .2 | .1 | .1 | .2 | .2 | .3 | .1 | .4 | |
| Evaporated (unsweetened).....do. | 41.4 | 40.7 | 3.9 | 3.6 | 4.0 | 2.4 | 5.2 | 3.4 | 2.2 | 3.4 | 2.9 | 3.2 | 3.3 | 4.1 | 4.0 | |
| Fluid milk: | | | | | | | | | | | | | | | | |
| Production on farms.....do. | *115,385 | 115,416 | 8,765 | 9,988 | 10,122 | 10,841 | 10,563 | 10,139 | 9,600 | 9,140 | 9,125 | 8,669 | 9,087 | 9,301 | *8,775 | 10,023 |
| Utilization in mfd. dairy products.....do. | *57,563 | 60,265 | 4,540 | 5,299 | 5,566 | 6,071 | 6,040 | 5,595 | 5,132 | 4,410 | 4,330 | 4,008 | 4,555 | 4,844 | 4,657 | 5,257 |
| Price, wholesale, U.S. average.....\$ per 100 lb. | 7.14 | 8.30 | 8.92 | 8.94 | 8.85 | 8.25 | 7.65 | 7.57 | 7.65 | 8.00 | 8.26 | 8.44 | 8.23 | 8.33 | 8.28 | *8.17 |
| Dry milk: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Dry whole milk.....mil. lb. | *78.0 | 70.6 | 6.1 | 6.5 | 10.9 | 9.7 | 8.4 | 6.5 | 4.4 | 2.9 | 2.9 | 2.6 | 4.0 | 4.8 | 3.9 | |
| Nonfat dry milk (human food).....do. | *916.9 | 1,005.3 | 56.0 | 75.3 | 95.0 | 121.2 | 129.0 | 117.1 | 97.4 | 64.7 | 58.3 | 52.8 | 80.1 | 83.5 | 81.6 | |
| Stocks, manufacturers', end of period: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do. | 5.4 | 6.4 | 7.8 | 8.3 | 10.2 | 11.0 | 13.1 | 13.4 | 12.6 | 10.8 | 9.7 | 5.4 | 6.4 | 7.0 | 7.4 | |
| Nonfat dry milk (human food).....do. | 74.5 | 134.6 | 51.8 | 56.7 | 86.1 | 148.0 | 192.2 | 199.8 | 190.3 | 167.3 | 144.1 | 130.1 | 134.6 | 123.0 | 114.9 | |
| Exports: | | | | | | | | | | | | | | | | |
| Dry whole milk.....do. | 49.7 | 45.2 | 2.6 | 4.1 | 5.1 | 4.6 | 4.1 | 3.7 | 5.1 | 4.4 | 3.2 | 3.2 | 3.2 | 2.1 | 2.6 | |
| Nonfat dry milk (human food).....do. | 10.4 | 6.7 | .5 | .4 | .3 | .7 | .4 | .3 | .3 | .3 | .3 | .3 | 2.5 | 13.5 | .4 | |
| Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb. | .464 | .586 | .578 | .622 | .670 | .621 | .575 | .569 | .572 | .574 | .577 | .570 | .568 | .588 | .600 | |
| GRAIN AND GRAIN PRODUCTS | | | | | | | | | | | | | | | | |
| Exports (barley, corn, oats, rye, wheat).....mil. bu. | *2,896.2 | 2,220.3 | 179.6 | 198.4 | 183.4 | 201.0 | 188.5 | 188.2 | 164.6 | 148.7 | 159.3 | 211.6 | 197.1 | 245.9 | 199.7 | |
| Barley: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....do. | *421.5 | *308.1 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period, total.....do. | 320.9 | 228.9 | | | | | | *119.3 | | | | | | | | |
| On farms.....do. | 207.3 | 127.1 | | | | | | *55.4 | | | | | | | | |
| Off farms.....do. | 113.6 | 101.8 | | | | | | *63.9 | | | | | | | | |
| Exports, including malt ^c.....do. | 94.6 | 56.7 | 6.0 | 3.9 | 5.8 | 8.3 | 2.7 | 2.5 | 3.0 | 2.5 | 1.5 | 6.3 | 6.1 | 5.8 | 3.6 | |
| Prices, wholesale (Minneapolis): | | | | | | | | | | | | | | | | |
| No. 2, malting.....\$ per bu. | 2.02 | 3.53 | 3.17 | 3.45 | 2.85 | 2.77 | 3.09 | 3.37 | 3.63 | 3.88 | 4.33 | 4.64 | 4.43 | 4.39 | 4.10 | 3.92 |
| No. 3, straight.....do. | 2.00 | 3.40 | 2.95 | 3.41 | 2.77 | 2.76 | 3.03 | 3.27 | 3.50 | 3.80 | 4.02 | 4.51 | 4.06 | 4.20 | 3.82 | 3.64 |
| Corn: | | | | | | | | | | | | | | | | |
| Production (crop estimate, grain only).....mil. bu. | *5,647 | *6,451 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period, total.....do. | 4,473 | 3,614 | | 2,858 | | | | 1,442 | | | | | | | | |
| On farms.....do. | 3,357 | 2,533 | | 2,008 | | | | 1,061 | | | | | | | | |
| Off farms.....do. | 1,116 | 1,080 | | 850 | | | | 381 | | | | | | | | |
| Exports, including meal and flour.....do. | 1,312.3 | 1,180.8 | 97.7 | 128.0 | 116.4 | 124.3 | 116.4 | 97.7 | 66.4 | 58.2 | 64.1 | 102.3 | 103.3 | 129.6 | 122.7 | |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| No. 3, yellow (Chicago).....\$ per bu. | 2.19 | 3.22 | 3.10 | 3.01 | 2.69 | 2.73 | 2.96 | 3.16 | 3.67 | 3.67 | 3.75 | 3.50 | 3.54 | 3.16 | 3.12 | 2.83 |
| Weighted avg., selected markets, all grades.....do. | 2.12 | 3.14 | 3.02 | 2.95 | 2.64 | 2.61 | 2.80 | 3.27 | 3.53 | 3.46 | 3.69 | 3.46 | 3.42 | 3.12 | 2.90 | 2.88 |
| Oats: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | *667 | *621 | | | | | | | | | | | | | | |
| Stocks (domestic), end of period, total.....do. | 637 | 511 | | 435 | | | | *254 | | | | | | 511 | | |
| On farms.....do. | 475 | 388 | | 287 | | | | *151 | | | | | | 388 | | |
| Off farms.....do. | 162 | 123 | | 148 | | | | *104 | | | | | | 123 | | |
| Exports, including oatmeal.....do. | 54.3 | 30.0 | .8 | .5 | 3.8 | 9.0 | 8.0 | 1.9 | 1.6 | .3 | .5 | 1.6 | 1.7 | .1 | .5 | |

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| FOOD AND KINDRED PRODUCTS; TOBACCO—Continued | | | | | | | | | | | | | | | | | |
| GRAIN AND GRAIN PRODUCTS—Con. | | | | | | | | | | | | | | | | | |
| Rice: | | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bags ♀ | 1 92.8 | 1 114.1 | | | | | | | | | | | | | | | |
| California mills: | | | | | | | | | | | | | | | | | |
| Receipts, domestic, rough.....mil. lb. | 2,151 | 1,925 | 175 | 113 | 135 | 172 | 164 | 184 | 85 | 29 | 294 | 192 | 147 | 230 | 228 | 186 | |
| Shipments from mills, milled rice.....do. | 1,591 | 1,404 | 148 | 73 | 87 | 149 | 111 | 137 | 102 | 45 | 133 | 135 | 135 | 138 | 186 | 136 | |
| Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb. | 109 | 90 | 88 | 92 | 99 | 70 | 80 | 83 | 42 | 18 | 133 | 123 | 90 | 169 | 163 | 166 | |
| Southern States mills (Ark., La., Tenn., Tex.): | | | | | | | | | | | | | | | | | |
| Receipts, rough, from producers.....mil. lb. | 6,021 | 7,047 | 327 | 174 | 133 | 73 | 115 | 109 | 561 | 1,517 | 2,177 | 895 | 640 | 804 | 702 | | |
| Shipments from mills, milled rice.....do. | 4,226 | 4,816 | 406 | 331 | 281 | 237 | 345 | 286 | 273 | 502 | 614 | 525 | 539 | 599 | 585 | | |
| Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb. | 1,816 | 1,788 | 1,386 | 1,187 | 993 | 824 | 570 | 361 | 455 | 978 | 1,805 | 1,884 | 1,788 | 1,727 | 1,646 | | |
| Exports.....do. | 3,583 | 3,801 | 265 | 287 | 404 | 233 | 312 | 305 | 174 | 329 | 350 | 332 | 442 | 545 | 564 | | |
| Price, wholesale, No. 2, medium grain (Southwest Louisiana).....\$ per lb. | .180 | .252 | .300 | .300 | .300 | .300 | .250 | .250 | .230 | .200 | .185 | .200 | .208 | .205 | .210 | .205 | |
| Rye: | | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. bu. | 1 26.3 | 1 19.3 | | | | | | | | | | | | | | | |
| Stocks (domestic), end of period.....do. | 21.4 | 12.0 | | 17.9 | | | | | | 20.4 | | | | 12.0 | | | |
| Price, wholesale, No. 2 (Minneapolis).....\$ per bu. | 1.82 | 2.99 | 3.43 | 3.13 | 2.38 | 2.12 | 2.66 | 3.10 | 3.04 | 3.11 | 3.22 | 3.21 | 3.07 | 3.02 | 2.80 | 2.48 | |
| Wheat: | | | | | | | | | | | | | | | | | |
| Production (crop estimate), total.....mil. bu. | 1 1,705 | 1 1,793 | | | | | | | | | | | | | | | |
| Spring wheat.....do. | 1 432 | 1 402 | | | | | | | | | | | | | | | |
| Winter wheat.....do. | 1 1,273 | 1 1,391 | | | | | | | | | | | | | | | |
| Distribution.....do. | 2,178 | 1,626 | | 380 | | | | 303 | | | 492 | | | 451 | | | |
| Stocks (domestic), end of period, total.....do. | 927 | 1,100 | | 551 | | | | 2 249 | | | 1,550 | | | 1,100 | | | |
| On farms.....do. | 363 | 440 | | 184 | | | | 2 91 | | | 668 | | | 440 | | | |
| Off farms.....do. | 564 | 660 | | 366 | | | | 2 158 | | | 882 | | | 660 | | | |
| Exports, total, including flour.....do. | 3 1,403.5 | 944.0 | 75.1 | 66.0 | 57.4 | 57.2 | 58.9 | 84.6 | 93.5 | 87.6 | 93.2 | 100.5 | 84.8 | 110.4 | 72.9 | | |
| wheat only.....do. | 3 1,372.1 | 919.4 | 72.7 | 63.9 | 55.4 | 55.0 | 56.9 | 82.8 | 91.6 | 86.0 | 91.3 | 98.3 | 82.3 | 108.4 | 71.3 | | |
| Prices, wholesale: | | | | | | | | | | | | | | | | | |
| No. 1, dark northern spring (Minneapolis) \$ per bu. | 3.43 | 5.24 | 5.88 | 5.50 | 4.45 | 4.29 | 5.02 | 5.42 | 5.06 | 5.14 | 5.64 | 5.64 | 5.38 | 4.81 | 4.47 | 4.48 | |
| No. 2, hd. and dk. hd. winter (Kans. City).....do. | 3.58 | 4.74 | 5.78 | 5.25 | 4.19 | 3.67 | 4.30 | 4.46 | 4.36 | 4.47 | 4.92 | 4.99 | 4.84 | 4.42 | 4.02 | 3.78 | |
| Weighted avg., selected markets, all grades \$ per bu. | 3.64 | 5.53 | 6.27 | 5.93 | 4.75 | 4.59 | 5.14 | 5.48 | 5.21 | 5.62 | 5.88 | 5.84 | 5.04 | 5.22 | 5.00 | 4.78 | |
| Wheat flour: | | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | | |
| Flour.....thous. sacks (100 lb.) | 249,265 | 242,084 | 20,141 | 20,760 | 18,486 | 18,925 | 18,610 | 18,735 | 20,269 | 20,837 | 22,817 | 20,853 | 19,658 | 19,466 | 17,898 | | |
| Offal.....thous. sh. tons | 4,303 | 4,323 | 350 | 364 | 326 | 332 | 329 | 337 | 367 | 377 | 415 | 384 | 359 | 354 | 323 | | |
| Grindings of wheat.....thous. bu. | 555,269 | 542,904 | 45,015 | 46,063 | 41,365 | 42,217 | 41,634 | 42,246 | 45,647 | 47,039 | 51,512 | 47,012 | 44,272 | 43,927 | 40,241 | | |
| Stocks held by mills, end of period.....thous. sacks (100 lb.) | 5,505 | 4,499 | | 5,297 | | | 3,748 | | | | 3,885 | | 4,499 | | | | |
| Exports.....do. | 13,456 | 10,563 | 1,015 | 904 | 832 | 957 | 858 | 784 | 797 | 699 | 816 | 929 | 1,058 | 820 | 715 | | |
| Prices, wholesale: | | | | | | | | | | | | | | | | | |
| Spring, standard patent (Minneapolis) \$ per 100 lb. | 8.734 | 11.887 | 13.313 | 12.700 | 10.188 | 9.838 | 10.963 | 12.013 | 11.513 | 11.425 | 12.600 | 12.938 | 12.175 | 11.488 | 11.025 | 10.388 | |
| Winter, hard, 95% patent (Kans. City).....do. | 8.454 | 11.059 | 13.150 | 12.488 | 9.738 | 9.188 | 9.688 | 10.725 | 10.150 | 10.325 | 11.363 | 11.775 | 11.200 | 10.438 | 9.938 | 9.125 | |
| LIVESTOCK | | | | | | | | | | | | | | | | | |
| Cattle and calves: | | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected): | | | | | | | | | | | | | | | | | |
| Calves.....thous. animals | 1,808 | 2,355 | 155 | 180 | 172 | 167 | 137 | 164 | 202 | 212 | 279 | 251 | 254 | 284 | 250 | | |
| Cattle.....do. | 30,521 | 33,319 | 2,303 | 2,621 | 2,643 | 2,793 | 2,621 | 2,821 | 2,876 | 2,787 | 3,230 | 2,929 | 2,902 | 3,152 | 2,778 | | |
| Prices, wholesale: | | | | | | | | | | | | | | | | | |
| Beef steers (Omaha).....\$ per 100 lb. | 43.52 | 41.20 | 45.72 | 41.98 | 40.81 | 39.49 | 36.62 | 42.81 | 46.14 | 40.64 | 39.21 | 37.45 | 36.46 | 35.59 | 34.12 | 36.08 | |
| Steers, stocker and feeder (Kansas City).....do. | 49.13 | 36.49 | 45.30 | 43.65 | 42.49 | 37.24 | 33.16 | 34.44 | 33.26 | 29.80 | 29.80 | 27.97 | 28.05 | 26.79 | 26.80 | 27.86 | |
| Calves, vealers (Natl. Stockyards, Ill.).....do. | 57.19 | 46.19 | 60.50 | 59.00 | 58.50 | 51.00 | 45.00 | 41.80 | 36.00 | 36.00 | 36.00 | 36.00 | 36.00 | 36.50 | 36.50 | 38.00 | |
| Hogs: | | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals | 72,264 | 77,071 | 5,584 | 6,568 | 6,867 | 7,077 | 5,894 | 5,722 | 6,363 | 6,523 | 7,023 | 6,402 | 6,243 | 6,350 | 5,540 | | |
| Prices: | | | | | | | | | | | | | | | | | |
| Wholesale, average, all grades (St. Louis) \$ per 100 lb. | 40.10 | 33.98 | 38.39 | 34.35 | 29.95 | 25.43 | 26.51 | 34.23 | 35.58 | 34.41 | 37.91 | 37.45 | 38.96 | 38.23 | 39.23 | 39.22 | |
| Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog).....do. | 21.3 | 11.8 | 14.3 | 13.1 | 12.7 | 10.7 | 9.1 | 11.9 | 10.7 | 10.2 | 10.8 | 11.1 | 11.7 | 12.4 | 13.4 | 14.3 | |
| Sheep and lambs: | | | | | | | | | | | | | | | | | |
| Slaughter (federally inspected).....thous. animals | 9,234 | 8,556 | 612 | 772 | 782 | 670 | 581 | 713 | 777 | 842 | 851 | 612 | 595 | 662 | 570 | | |
| Price, wholesale, lambs, average (Omaha) \$ per 100 lb. | 36.69 | 39.80 | 40.38 | 37.50 | 39.75 | 47.25 | 46.25 | 41.25 | 38.88 | 36.12 | 35.88 | 37.50 | 38.50 | 37.50 | 40.50 | 45.12 | |
| MEATS | | | | | | | | | | | | | | | | | |
| Total meats: | | | | | | | | | | | | | | | | | |
| Production (carcass weight, leaf lard in), inspected slaughter f.....mil. lb. | 33,526 | 36,331 | 2,576 | 3,029 | 3,086 | 3,227 | 2,889 | 2,940 | 3,056 | 2,992 | 3,359 | 3,048 | 2,971 | 3,169 | 2,762 | | |
| Stocks (excluding lard), cold storage, end of period.....mil. lb. | 830 | 803 | 785 | 796 | 796 | 1,011 | 914 | 796 | 725 | 692 | 715 | 754 | 803 | 815 | 798 | 788 | |
| Exports (meat and meat preparations).....do. | 759 | 714 | 51 | 60 | 56 | 51 | 54 | 65 | 64 | 58 | 77 | 64 | 54 | 57 | 67 | | |
| Imports (meat and meat preparations).....do. | 1,972 | 1,634 | 137 | 163 | 142 | 126 | 124 | 102 | 141 | 130 | 114 | 134 | 146 | 179 | 131 | | |
| Beef and veal: | | | | | | | | | | | | | | | | | |
| Production, inspected slaughter f.....do. | 19,504 | 21,223 | 1,483 | 1,731 | 1,727 | 1,822 | 1,717 | 1,805 | 1,817 | 1,725 | 1,991 | 1,803 | 1,776 | 1,948 | 1,714 | | |
| Stocks, cold storage, end of period.....do. | 459 | 415 | 468 | 491 | 481 | 475 | 453 | 411 | 387 | 358 | 362 | 373 | 415 | 429 | 405 | 397 | |
| Exports.....do. | 81 | 53 | 8 | 7 | 5 | 4 | 3 | 3 | 2 | 3 | 3 | 3 | 4 | 3 | 4 | | |
| Imports.....do. | 1,471 | 1,191 | 93 | 117 | 99 | 89 | 94 | 71 | 118 | 98 | 79 | 97 | 110 | 141 | 102 | | |
| Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (East Coast).....\$ per lb. | 4.696 | .691 | .770 | .688 | .670 | .666 | .637 | .730 | .755 | .686 | .663 | .635 | .623 | .599 | .603 | .611 | |
| Lamb and mutton: | | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....mil. lb. | 486 | 440 | 34 | 43 | 42 | 35 | 28 | 34 | 37 | 42 | 43 | 31 | 31 | 34 | 30 | | |
| Stocks, cold storage, end of period.....do. | 15 | 14 | 13 | 14 | 14 | 17 | 16 | 16 | 15 | 14 | 15 | 14 | 14 | 12 | 11 | 9 | |
| Pork (including lard), production, inspected slaughter f.....mil. lb. | 13,535 | 14,668 | 1,060 | 1,255 | 1,317 | 1,370 | 1,144 | 1,100 | 1,202 | 1,226 | 1,326 | 1,214 | 1,164 | 1,187 | 1,018 | | |

Revised. 1 Crop estimate for the year. 2 Previous year's crop; new crop not reported until July (beginning of new crop year). 3 Annual total reflects revisions not distributed

to the months. 4 Average for Jan.-July and Sept.-Dec. ♀ Bags of 100 lbs. † Scattered monthly revisions back to 1971 are available upon request.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|-------|
| MEATS—Continued | | | | | | | | | | | | | | | | |
| Pork (excluding lard): | | | | | | | | | | | | | | | | |
| Production, inspected slaughter.....mil. lb.. | 11,879 | 12,855 | 940 | 1,101 | 1,166 | 1,200 | 992 | 958 | 1,044 | 1,073 | 1,154 | 1,062 | 1,023 | 1,049 | 900 | ----- |
| Stocks, cold storage, end of period.....do.... | 286 | r 307 | r 310 | r 347 | r 399 | 412 | r 355 | r 292 | r 258 | 249 | r 270 | r 303 | r 307 | r 295 | 301 | 302 |
| Exports.....do..... | 169 | 104 | 3 | 4 | 6 | 6 | 9 | 8 | 13 | 15 | 16 | 10 | 8 | 9 | 11 | ----- |
| Imports.....do..... | 398 | 362 | 36 | 40 | 32 | 30 | 23 | 25 | 19 | 28 | 30 | 31 | 33 | 34 | 25 | ----- |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Hams, smoked composite.....\$ per lb.. | 1.810 | 2.678 | ----- | ----- | ----- | .834 | \$.476 | .597 | .684 | .634 | .728 | .773 | .852 | .728 | .747 | .743 |
| Fresh loins, 8-14 lb. average (New York).....do.... | .818 | .781 | .859 | .752 | .720 | .706 | .692 | .851 | .834 | .816 | .810 | .770 | .775 | .823 | .815 | .798 |
| POULTRY AND EGGS | | | | | | | | | | | | | | | | |
| Poultry: | | | | | | | | | | | | | | | | |
| Slaughter (commercial production).....mil. lb.. | 10,649 | 10,706 | 766 | 806 | 832 | 944 | 920 | 1,002 | 1,023 | 898 | 1,015 | 800 | 768 | 781 | 676 | ----- |
| Stocks, cold storage (frozen), end of period, total mil. lb.. | 431 | 456 | 394 | r 390 | r 390 | r 403 | r 449 | r 522 | r 621 | 718 | r 744 | r 555 | 456 | 439 | r 410 | 370 |
| Turkeys.....do..... | 281 | 275 | 250 | r 236 | r 225 | 227 | 266 | r 396 | r 432 | 529 | r 555 | r 372 | 275 | 267 | r 240 | 207 |
| Price, in Georgia producing area, live broilers \$ per lb.. | .241 | .205 | .230 | .210 | .195 | .195 | .175 | .195 | .195 | .200 | .215 | .235 | .215 | .230 | .250 | .240 |
| Eggs: | | | | | | | | | | | | | | | | |
| Production on farms.....mil. cases⊙ | 184.9 | 183.0 | 14.5 | 16.1 | 15.5 | 15.9 | 15.1 | 15.3 | 15.1 | 14.5 | 15.0 | 14.7 | 15.3 | 15.4 | 13.9 | 15.3 |
| Stocks, cold storage, end of period.....do.... | 34 | 36 | 42 | 59 | 66 | 86 | 89 | 95 | r 78 | r 70 | r 73 | r 52 | 36 | 35 | 48 | 32 |
| Shell.....thous. cases⊙ | 43 | r 54 | 36 | 39 | 44 | 50 | r 56 | r 59 | r 63 | 66 | 65 | 60 | r 54 | 54 | r 52 | 48 |
| Frozen.....mil. lb.. | .610 | .598 | .695 | .621 | .542 | .445 | .446 | .505 | .575 | .646 | .632 | .630 | .688 | .637 | .574 | .607 |
| Price, wholesale, large (delivered; Chicago)† \$ per doz.. | | | | | | | | | | | | | | | | |
| MISCELLANEOUS FOOD PRODUCTS | | | | | | | | | | | | | | | | |
| Cocoa (cacao) beans: | | | | | | | | | | | | | | | | |
| Imports (incl. shells).....thous. lg. tons.. | 248.0 | 221.1 | 21.1 | 31.7 | 21.9 | 28.0 | 23.7 | 12.8 | 10.4 | 4.8 | 8.1 | 11.1 | 18.7 | 20.5 | 17.3 | ----- |
| Price, wholesale, Accra (New York).....\$ per lb.. | .636 | .982 | .738 | .830 | 1.085 | 1.168 | 1.015 | 1.070 | 1.070 | 1.018 | 1.193 | 1.115 | .840 | .895 | .888 | .848 |
| Coffee (green): | | | | | | | | | | | | | | | | |
| Inventories (roasters', importers', dealers'), end of period.....thous. bags⊕ | 4,146 | 3,021 | ----- | 4,940 | ----- | ----- | 5,108 | ----- | ----- | 4,072 | ----- | ----- | 3,021 | ----- | ----- | ----- |
| Roastings (green weight).....do..... | 19,415 | 18,617 | ----- | 5,103 | ----- | ----- | 4,628 | ----- | ----- | 3,840 | ----- | ----- | 5,045 | ----- | ----- | ----- |
| Imports, total.....do..... | 21,799 | 19,243 | 2,022 | 2,457 | 2,264 | 1,868 | 1,529 | 1,499 | 1,152 | 821 | 740 | 1,159 | 1,550 | 1,852 | 1,656 | ----- |
| From Brazil.....do..... | 4,606 | 2,725 | 272 | 364 | 567 | 166 | 29 | 77 | 83 | 43 | 61 | 148 | 457 | 359 | 253 | ----- |
| Price, wholesale, Santos, No. 4 (N.Y.).....\$ per lb.. | .676 | .702 | .710 | .750 | .755 | .765 | .740 | .720 | .630 | .600 | .640 | .690 | .700 | .675 | .680 | ----- |
| Confectionery, manufacturers' sales.....mil. \$. | 2,141 | 2,771 | 220 | 241 | 200 | 193 | 180 | 172 | 251 | 309 | 309 | 265 | 220 | r 246 | 263 | ----- |
| Fish: | | | | | | | | | | | | | | | | |
| Stocks, cold storage, end of period.....mil. lb.. | 459 | 432 | 435 | 427 | r 419 | 424 | 410 | 410 | 420 | 417 | 416 | 426 | 432 | r 395 | r 363 | ----- |
| Sugar (United States): | | | | | | | | | | | | | | | | |
| Deliveries and supply (raw basis):‡ | | | | | | | | | | | | | | | | |
| Production and receipts: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons.. | 4,931 | 4,618 | 386 | 293 | 148 | 209 | 139 | 65 | 72 | 106 | 694 | 972 | 972 | 615 | ----- | ----- |
| Entries from off-shore, total †.....do..... | 6,551 | 6,907 | 474 | 432 | 534 | 665 | 727 | 569 | 725 | 604 | 583 | 510 | 421 | (*) | ----- | ----- |
| Hawaii and Puerto Rico.....do..... | 1,217 | 1,152 | 32 | 47 | 30 | 103 | 105 | 161 | 182 | 154 | 123 | 94 | 84 | (*) | ----- | ----- |
| Deliveries, total ‡.....do..... | 11,538 | 11,273 | 867 | 924 | 901 | 1,040 | 990 | 1,060 | 1,135 | 1,003 | 1,045 | 879 | 470 | 514 | ----- | ----- |
| For domestic consumption.....do..... | 11,482 | 11,237 | 864 | 921 | 899 | 1,038 | 988 | 1,058 | 1,132 | 998 | 1,042 | 876 | 464 | 511 | ----- | ----- |
| Stocks, raw and ref., end of period.....do.... | 2,583 | 2,837 | 2,509 | 2,493 | 2,174 | 2,034 | 1,949 | 1,613 | 1,200 | 950 | 1,202 | 1,822 | 2,837 | r 3,067 | r 3,026 | ----- |
| Exports, raw and refined.....sh. tons.. | 3,946 | 62,734 | 3,969 | 6,086 | 4,168 | 9,933 | 1,407 | 1,334 | 3,123 | 5,299 | 8,763 | 13,672 | 4,394 | 2,777 | 2,307 | ----- |
| Imports: | | | | | | | | | | | | | | | | |
| Raw sugar, total ‡.....thous. sh. tons.. | 5,200 | 5,774 | 500 | 554 | 509 | 512 | 505 | 600 | 593 | 437 | 360 | 479 | 494 | 148 | 199 | ----- |
| From the Philippines.....do..... | 1,566 | 1,414 | 94 | 140 | 161 | 180 | 114 | 199 | 207 | 53 | 81 | 68 | 112 | (*) | 54 | ----- |
| Refined sugar, total.....do..... | 29 | (*) | 0 | (*) | (*) | 0 | (*) | 0 | (*) | (*) | 0 | 0 | (*) | 1 | 4 | ----- |
| Prices (New York): | | | | | | | | | | | | | | | | |
| Raw, wholesale.....\$ per lb.. | .103 | .289 | .155 | .195 | .195 | .228 | .270 | .275 | .315 | .335 | .370 | .580 | .430 | .375 | .388 | .300 |
| Refined: | | | | | | | | | | | | | | | | |
| Retail (incl. N.E. New Jersey).....\$ per 5 lb.. | .775 | 1.680 | .896 | 1.024 | 1.159 | 1.253 | 1.426 | 1.642 | 1.753 | 1.901 | 2.170 | 2.520 | 3.546 | 3.121 | 2.858 | ----- |
| Wholesale (excl. excise tax).....\$ per lb.. | .133 | .320 | .161 | .200 | .200 | .248 | .285 | .319 | .338 | .395 | .408 | .549 | .592 | .518 | .479 | .410 |
| Tea, imports.....thous. lb.. | 173,314 | 178,326 | 14,974 | 16,583 | 17,177 | 18,122 | 17,489 | 21,788 | 16,432 | 13,954 | 10,460 | 7,735 | 11,844 | 14,297 | 12,200 | ----- |
| FATS, OILS, AND RELATED PRODUCTS | | | | | | | | | | | | | | | | |
| Baking or frying fats (incl. shortening): | | | | | | | | | | | | | | | | |
| Production†.....mil. lb.. | 3,635.8 | 3,586.0 | 305.9 | 320.4 | 294.9 | 280.9 | 275.3 | 296.6 | 297.0 | 287.2 | 332.4 | 299.0 | 257.0 | 286.5 | 268.3 | ----- |
| Stocks, end of period⊕.....do..... | 114.6 | 134.1 | 118.3 | 146.0 | 156.9 | 130.6 | 133.5 | 122.8 | 123.1 | 111.3 | 119.7 | 122.7 | 134.1 | r 129.2 | 117.9 | ----- |
| Salad or cooking oils: | | | | | | | | | | | | | | | | |
| Production†.....do..... | 3,893.4 | 4,114.0 | 344.8 | 372.0 | 338.6 | 349.0 | 336.5 | 353.4 | 333.2 | 293.2 | 357.3 | 330.5 | 326.4 | 330.1 | 311.1 | ----- |
| Stocks, end of period⊕.....do..... | 74.1 | 96.6 | 79.5 | 101.1 | 88.6 | 107.5 | 114.6 | 88.7 | 83.5 | 78.1 | 93.4 | 92.2 | 96.6 | 84.7 | 82.1 | ----- |
| Margarine: | | | | | | | | | | | | | | | | |
| Production†.....do..... | 2,359.0 | 2,397.7 | 205.7 | 213.4 | 194.8 | 202.9 | 174.4 | 192.0 | 163.2 | 182.2 | 229.5 | 203.9 | 187.6 | r 211.0 | 201.2 | ----- |
| Stocks, end of period⊕.....do..... | 61.2 | 64.3 | 63.0 | 74.4 | 75.2 | 80.3 | 77.8 | 70.8 | 69.0 | 71.8 | 74.1 | 70.0 | 64.3 | 65.6 | 72.3 | ----- |
| Price, wholesale (colored, mfr. to wholesaler or large retailer; delivered).....\$ per lb.. | .340 | .512 | .429 | .455 | .455 | .462 | .462 | .470 | .567 | .574 | .626 | .613 | .617 | .619 | .619 | .576 |
| Animal and fish fats: | | | | | | | | | | | | | | | | |
| Tallow, edible: | | | | | | | | | | | | | | | | |
| Production (quantities rendered) †.....mil. lb.. | 474.7 | 575.7 | 37.0 | 46.9 | 46.1 | 49.6 | 45.7 | 47.0 | 46.1 | 46.9 | 59.1 | 52.2 | 55.1 | r 56.1 | 52.5 | ----- |
| Consumption in end products†.....do..... | 558.0 | 665.0 | 51.7 | 55.2 | 52.1 | 51.4 | 48.4 | 55.6 | 51.9 | 58.1 | 67.5 | 63.9 | 58.3 | r 62.7 | 62.6 | ----- |
| Stocks, end of period †.....do..... | 40.4 | 33.4 | 33.7 | 37.2 | 33.9 | 32.5 | 32.5 | 36.8 | 36.6 | 31.9 | 29.8 | 32.9 | 33.4 | r 38.6 | 39.9 | ----- |
| Tallow and grease (except wool), inedible: | | | | | | | | | | | | | | | | |
| Production (quantities rendered)†.....do..... | 5,237.1 | 5,528.3 | 412.0 | 477.7 | 471.1 | 492.0 | 460.1 | 482.2 | 452.6 | 432.2 | 477.1 | 437.5 | 434.2 | r 450.3 | 399.2 | ----- |
| Consumption in end products†.....do..... | 3,032.2 | 3,449.0 | 276.2 | 307.9 | 304.8 | 309.2 | 280.9 | 268.0 | 289.4 | 281.4 | 310.3 | 268.8 | 232.4 | r 254.4 | 232.3 | ----- |
| Stocks, end of period †.....do..... | 355.6 | 380.3 | 407.9 | 389.8 | 392.9 | 363.2 | 430.1 | 456.3 | 478.1 | 450.7 | 430.5 | 400.5 | 380.3 | r 379.5 | 367.5 | ----- |

*Revised. †Preliminary. ‡Average for Jan.-Sept., and Nov. §Average for June-Dec. ¶Reflects revisions not available by months. ††Less than 500 sh. tons. †††Effective June 1974, specification changed from less than carlot, 10-14 lbs. to carlot, 14-17 lbs.; prices are not comparable with those for earlier periods. ††††Series discontinued. †††††Cases of 30 dozen. ††††††Bags of 132.276 lb. †††††††Monthly data reflect cumulative revisions for prior periods. ††††††††Includes data not shown separately; see also note "§". †††††††††Producers' and warehouse stocks. ††††††††††Factory and warehouse stocks. †††††††††††Beginning June 1974 SURVEY, prices are for cartoned, white, shell eggs to volume buyers, delivered to store door, Chicago metropolitan area, and are not comparable with those shown previously. Comparable data back to 1969 are available. ††††††††††††Monthly revisions back to 1972 will be shown later. †††††††††††††Corrected.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

| FATS, OILS, AND RELATED PRODUCTS—Continued | | | | | | | | | | | | | | | | |
|-----------------------------------------------------------------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| Vegetable oils and related products: | | | | | | | | | | | | | | | | |
| Coconut oil: | | | | | | | | | | | | | | | | |
| Production, refined†.....mil. lb. | 649.4 | 535.4 | 33.8 | 53.5 | 43.8 | 36.9 | 37.3 | 42.7 | 38.3 | 52.4 | 61.0 | 45.5 | 43.8 | 53.2 | 42.4 | |
| Consumption in end products†.....do. | 901.0 | 725.9 | 62.9 | 66.2 | 63.4 | 55.8 | 54.1 | 50.7 | 51.7 | 59.6 | 67.4 | 66.3 | 66.4 | 67.6 | 58.6 | |
| Stocks, refined, end of period‡§.....do. | 21.1 | 26.6 | 23.9 | 28.7 | 25.7 | 22.8 | 23.6 | 28.7 | 24.8 | 25.2 | 32.7 | 28.1 | 26.6 | 30.0 | 25.0 | |
| Imports.....do. | 716.9 | 542.3 | 25.3 | 45.0 | 48.2 | 35.3 | 26.5 | 93.2 | 24.7 | 55.0 | 78.4 | 44.8 | 41.7 | 47.0 | 40.5 | |
| Corn oil: | | | | | | | | | | | | | | | | |
| Production: Crude.....do. | 529.2 | 518.4 | 41.8 | 45.4 | 46.6 | 46.8 | 43.8 | 40.5 | 44.0 | 43.0 | 41.2 | 40.1 | 40.1 | 37.0 | 35.3 | |
| Refined.....do. | 529.5 | 496.2 | 42.8 | 39.9 | 34.2 | 40.3 | 36.6 | 35.2 | 37.1 | 44.7 | 46.7 | 45.6 | 42.1 | 41.0 | 34.1 | |
| Consumption in end products†.....do. | 523.1 | 473.0 | 38.0 | 39.9 | 34.2 | 40.2 | 35.7 | 31.0 | 32.5 | 38.7 | 48.9 | 41.8 | 40.6 | 45.1 | 34.6 | |
| Stocks, crude and ref., end of period‡.....do. | 44.9 | 52.6 | 51.5 | 60.7 | 73.1 | 82.6 | 94.0 | 88.0 | 74.3 | 67.8 | 52.3 | 53.2 | 52.6 | 54.6 | 56.5 | |
| Cottonseed oil: | | | | | | | | | | | | | | | | |
| Production: Crude.....do. | 1,541.5 | 1,512.6 | 150.2 | 160.4 | 144.1 | 140.0 | 105.9 | 90.1 | 78.0 | 66.9 | 122.8 | 138.2 | 139.1 | 147.6 | 137.4 | |
| Refined.....do. | 1,330.2 | 1,262.7 | 118.2 | 125.5 | 129.3 | 117.4 | 90.2 | 83.2 | 88.5 | 63.5 | 81.8 | 113.0 | 117.2 | 124.4 | 123.7 | |
| Consumption in end products†.....do. | 906.4 | 832.4 | 77.8 | 83.0 | 78.7 | 77.8 | 61.8 | 74.5 | 57.2 | 52.5 | 58.3 | 62.1 | 61.5 | 60.5 | 58.4 | |
| Stocks, crude and ref., end of period‡.....do. | 157.9 | 177.4 | 177.9 | 198.8 | 198.9 | 190.4 | 175.1 | 135.2 | 121.4 | 109.8 | 123.2 | 166.8 | 177.4 | 197.7 | 209.1 | |
| Exports (crude and refined).....do. | 545.0 | 606.1 | 79.0 | 52.3 | 56.3 | 94.2 | 52.2 | 49.5 | 36.7 | 24.2 | 24.1 | 33.8 | 75.1 | 78.4 | 67.3 | |
| Price, wholesale (N.Y.).....\$ per lb. | .157 | .410 | .365 | .346 | .380 | .400 | .395 | .420 | .490 | .415 | .485 | .495 | .405 | .400 | .355 | .315 |
| Soybean cake and meal: | | | | | | | | | | | | | | | | |
| Production.....thous. sh. tons | 16,223.5 | 18,543.2 | 1,606.9 | 1,728.8 | 1,590.8 | 1,636.4 | 1,576.3 | 1,655.5 | 1,603.3 | 1,244.4 | 1,418.1 | 1,406.8 | 1,376.3 | 1,429.4 | 1,190.7 | |
| Stocks (at oil mills), end of period.....do. | 245.6 | 496.7 | 243.4 | 325.9 | 318.1 | 391.9 | 480.3 | 447.2 | 504.2 | 481.3 | 475.5 | 529.8 | 496.7 | 513.0 | 491.6 | |
| Soybean oil: | | | | | | | | | | | | | | | | |
| Production: Crude.....mil. lb. | 7,540.2 | 8,704.9 | 751.5 | 809.0 | 750.8 | 777.8 | 756.7 | 788.3 | 759.0 | 592.3 | 672.9 | 627.5 | 621.4 | 651.3 | 546.3 | |
| Refined.....do. | 6,508.9 | 6,801.5 | 596.0 | 616.1 | 575.1 | 581.8 | 542.4 | 560.5 | 583.9 | 510.8 | 585.0 | 511.4 | 472.1 | 515.0 | 464.7 | |
| Consumption in end products†.....do. | 6,830.7 | 7,039.0 | 599.8 | 644.9 | 583.4 | 585.0 | 571.3 | 597.0 | 569.2 | 524.4 | 621.8 | 552.1 | 516.4 | 553.4 | 520.8 | |
| Stocks, crude and ref., end of period‡.....do. | 690.5 | 673.6 | 642.4 | 628.0 | 726.3 | 765.1 | 708.6 | 702.7 | 777.2 | 793.5 | 734.7 | 681.5 | 673.6 | 689.6 | 623.6 | |
| Exports (crude and refined).....do. | 874.3 | 1,606.7 | 120.2 | 98.3 | 146.0 | 96.9 | 228.6 | 239.0 | 84.1 | 83.2 | 85.9 | 111.1 | 193.0 | 129.0 | 71.6 | |
| Price, wholesale (refined; N.Y.).....\$ per lb. | .206 | .366 | .374 | .304 | .278 | .312 | .309 | .396 | .496 | .397 | .428 | .439 | .370 | .356 | .327 | .301 |
| TOBACCO | | | | | | | | | | | | | | | | |
| Leaf: | | | | | | | | | | | | | | | | |
| Production (crop estimate).....mil. lb. | 1,742 | 1,958 | | | | | | | | | | | | | | |
| Stocks, dealers' and manufacturers', end of period.....mil. lb. | 4,409 | | | 4,215 | | | 3,762 | | | 4,129 | | | | | | |
| Exports, incl. scrap and stems.....thous. lb. | 612,980 | 651,415 | 47,633 | 39,115 | 52,704 | 57,684 | 62,774 | 45,156 | 47,572 | 39,990 | 64,063 | 72,950 | 68,204 | 57,141 | 33,510 | |
| Imports, incl. scrap and stems.....do. | 268,585 | 299,946 | 42,384 | 21,805 | 23,013 | 20,421 | 34,506 | 23,860 | 19,463 | 29,623 | 27,122 | 22,445 | 24,481 | 33,650 | 25,300 | |
| Manufactured: | | | | | | | | | | | | | | | | |
| Consumption (withdrawals): | | | | | | | | | | | | | | | | |
| Cigarettes (small): | | | | | | | | | | | | | | | | |
| Tax-exempt.....millions | 55,902 | 59,272 | 4,407 | 5,563 | 4,380 | 5,777 | 5,513 | 4,913 | 5,420 | 4,511 | 5,300 | 4,182 | 4,473 | 5,092 | | |
| Taxable.....do. | 590,342 | 576,173 | 48,910 | 48,003 | 46,092 | 52,760 | 46,158 | 43,780 | 50,894 | 48,114 | 55,643 | 44,054 | 38,504 | 47,887 | | |
| Cigars (large), taxable.....do. | 5,554 | 5,008 | 380 | 405 | 452 | 403 | 379 | 399 | 464 | 443 | 533 | 416 | 314 | 351 | | |
| Exports, cigarettes.....do. | 41,543 | 46,901 | 3,730 | 3,637 | 3,791 | 5,044 | 3,761 | 4,205 | 4,468 | 3,700 | 4,247 | 3,157 | 4,273 | 3,468 | 3,645 | |

LEATHER AND PRODUCTS

| HIDES AND SKINS | | | | | | | | | | | | | | | | |
|--------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Exports: | | | | | | | | | | | | | | | | |
| Value, total.....thous. \$ | 376,999 | 339,062 | 31,212 | 31,751 | 31,642 | 31,910 | 22,521 | 29,965 | 26,699 | 24,551 | 27,871 | 25,475 | 26,440 | 22,674 | 22,796 | |
| Calf and kip skins.....thous. skins | 1,886 | 2,163 | 169 | 337 | 184 | 231 | 189 | 114 | 101 | 126 | 136 | 140 | 292 | 280 | 161 | |
| Cattle hides.....thous. hides | 16,867 | 18,428 | 1,500 | 1,462 | 1,567 | 1,554 | 1,123 | 1,615 | 1,529 | 1,423 | 1,619 | 1,708 | 1,905 | 1,663 | 1,810 | |
| Imports: | | | | | | | | | | | | | | | | |
| Value, total.....thous. \$ | 84,000 | 77,500 | 3,900 | 6,800 | 6,500 | 8,500 | 11,000 | 6,500 | 7,700 | 7,000 | 6,100 | 5,800 | 3,200 | 4,800 | | |
| Sheep and lamb skins.....thous. pieces | 12,835 | 15,732 | 791 | 1,468 | 1,308 | 1,839 | 2,375 | 1,232 | 1,728 | 1,449 | 1,077 | 1,167 | 533 | 1,161 | 1,515 | |
| Goat and kid skins.....do. | 1,600 | 583 | 57 | 40 | 16 | 12 | 74 | 11 | 91 | 72 | 24 | 96 | 25 | 64 | 85 | |
| Prices, wholesale, f.o.b. shipping point: | | | | | | | | | | | | | | | | |
| Calfskins, packer, heavy, 9 1/4/15 lb.....\$ per lb. | .622 | .644 | | .610 | .610 | .850 | .850 | .850 | .750 | .600 | .550 | .450 | .350 | .300 | .285 | .285 |
| Hides, steer, heavy, native, over 53 lb.....do. | .343 | .231 | | .241 | .263 | .263 | .233 | .258 | .253 | .245 | .173 | .175 | .143 | .118 | .125 | .163 |
| LEATHER | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Calf and whole kip.....thous. skins | 1,262 | | 136 | 147 | | | | | | | | | | | | |
| Cattle hide and side kip.....thous. hides and kips | 17,768 | 16,829 | 1,398 | 1,437 | 1,433 | 1,494 | 1,400 | 1,122 | 1,405 | 1,419 | 1,536 | 1,430 | 1,315 | 1,350 | | |
| Goat and kid.....thous. skins | | | | | | | | | | | | | | | | |
| Sheep and lamb.....do. | 14,504 | 13,889 | 1,122 | 1,060 | 1,227 | 1,286 | 1,252 | 1,161 | 1,240 | 1,081 | 1,260 | 1,098 | 992 | 1,033 | | |
| Exports: | | | | | | | | | | | | | | | | |
| Upper and lining leather.....thous. sq. ft. | 120,104 | 148,565 | 10,163 | 10,407 | 11,917 | 16,191 | 14,674 | 12,800 | 11,699 | 14,108 | 12,831 | 11,032 | 12,759 | 14,748 | 12,427 | |
| Prices, wholesale, f.o.b. tannery: | | | | | | | | | | | | | | | | |
| Sole, bends, light.....index, 1967=100 | 184.6 | 158.8 | 179.8 | 165.4 | 165.4 | 165.4 | 158.2 | 158.2 | 158.2 | 156.8 | 148.1 | 139.5 | 130.9 | 128.0 | 125.1 | 130.9 |
| Upper, chrome calf, B and C grades.....index, 1967=100 | 119.5 | | | | | | | | | | | | | | | |
| LEATHER MANUFACTURES | | | | | | | | | | | | | | | | |
| Shoes and slippers: | | | | | | | | | | | | | | | | |
| Production, total.....thous. pairs | 490,033 | 444,261 | 40,198 | 42,044 | 39,141 | 42,411 | 39,262 | 32,226 | 36,652 | 34,225 | 36,301 | 32,548 | 29,377 | 32,470 | | |
| Shoes, sandals, and play shoes, except athletic.....thous. pairs | 386,636 | 344,950 | 32,081 | 33,691 | 30,366 | 32,941 | 30,381 | 25,805 | 27,511 | 25,512 | 26,137 | 24,346 | 23,395 | 26,244 | | |
| Slippers.....do. | 21,166 | 86,831 | 7,072 | 7,407 | 7,696 | 8,379 | 7,779 | 5,426 | 8,013 | 7,726 | 9,068 | 7,131 | 5,091 | 5,118 | | |
| Athletic.....do. | 9,656 | 9,534 | 808 | 786 | 780 | 840 | 814 | 746 | 821 | 776 | 890 | 774 | 700 | 904 | | |
| Other footwear.....do. | 2,575 | 2,946 | 237 | 160 | 299 | 251 | 288 | 249 | 307 | 211 | 206 | 297 | 191 | 204 | | |
| Exports.....do. | 3,599 | 3,993 | 321 | 412 | 299 | 290 | 401 | 349 | 273 | 314 | 362 | 410 | 316 | 316 | 301 | |
| Prices, wholesale, f.o.b. factory: | | | | | | | | | | | | | | | | |
| Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....index, 1967=100 | 140.7 | 155.1 | 147.4 | 152.1 | 153.9 | 153.9 | 155.2 | 155.2 | 156.0 | 160.0 | 160.0 | 160.0 | 160.0 | 160.0 | 162.1 | 162.1 |
| Women's oxfords, elk side upper, Goodyear welt.....index, 1967=100 | 134.3 | 144.0 | 136.8 | 138.0 | 140.5 | 143.0 | 143.0 | 143.0 | 144.3 | 150.5 | 150.5 | 150.5 | 150.5 | 150.5 | 150.5 | 150.5 |
| Women's pumps, low-medium quality.....do. | 122.1 | 127.8 | 123.8 | 123.8 | 126.7 | 126.7 | 126.7 | 126.7 | 126.7 | 132.3 | 132.3 | 132.3 | 132.3 | 132.3 | 132.3 | 132.3 |

† Revised. ‡ Crop estimate for the year. § Annual total reflects revisions not distributed to the monthly data. ¶ Average for Jan.-June and Oct.-Dec.
 * Average for Jan.-July and Sept.-Dec. † Jan.-Apr. average. ‡ Apr.-Dec. average.

§ Includes data for items not shown separately. ¶ Factory and warehouse stocks effective Oct. 1974 SURVEY, data are restated to exclude stocks of crude coconut oil and are not comparable with those shown for earlier periods.
 † Monthly revisions back to 1972 will be shown later.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

LUMBER AND PRODUCTS

| LUMBER—ALL TYPES ♀ | | | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------------------|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| National Forest Products Association: | | | | | | | | | | | | | | | | |
| Production, total..... mll. bd. ft. | 1 37,914 | 34,257 | 2,945 | 3,191 | 3,457 | 3,302 | 3,006 | 2,895 | 3,024 | 2,736 | 2,691 | 2,194 | 1,930 | 2,072 | ----- | ----- |
| Hardwoods..... do | 6,579 | 6,518 | 518 | 534 | 570 | 561 | 560 | 548 | 601 | 523 | 540 | 465 | 424 | 381 | ----- | ----- |
| Softwoods..... do | 31,335 | 27,739 | 2,427 | 2,657 | 2,887 | 2,741 | 2,446 | 2,347 | 2,423 | 2,213 | 2,151 | 1,729 | 1,506 | 1,691 | ----- | ----- |
| Shipments, total..... do | 1 37,591 | 33,620 | 2,850 | 3,219 | 3,377 | 3,310 | 2,949 | 2,736 | 2,888 | 2,584 | 2,658 | 2,265 | 1,978 | 2,047 | ----- | ----- |
| Hardwoods..... do | 6,680 | 6,181 | 529 | 521 | 552 | 537 | 527 | 502 | 546 | 481 | 480 | 428 | 375 | 340 | ----- | ----- |
| Softwoods..... do | 30,911 | 27,439 | 2,321 | 2,698 | 2,825 | 2,773 | 2,422 | 2,234 | 2,342 | 2,103 | 2,178 | 1,837 | 1,603 | 1,707 | ----- | ----- |
| Stocks (gross), mill, end of period, total..... do | 4,475 | 5,112 | 4,596 | 4,568 | 4,648 | 4,627 | 4,683 | 4,904 | 5,042 | 5,196 | 5,229 | 5,160 | 5,112 | 5,137 | ----- | ----- |
| Hardwoods..... do | 480 | 817 | 435 | 448 | 466 | 490 | 522 | 568 | 625 | 669 | 729 | 768 | 817 | 858 | ----- | ----- |
| Softwoods..... do | 3,995 | 4,295 | 4,161 | 4,120 | 4,182 | 4,137 | 4,161 | 4,336 | 4,417 | 4,527 | 4,500 | 4,392 | 4,295 | 4,279 | ----- | ----- |
| Exports, total sawmill products..... do | 1,959 | 1,668 | 145 | 186 | 188 | 206 | 135 | 115 | 143 | 100 | 139 | 98 | 87 | 86 | ----- | ----- |
| Imports, total sawmill products..... do | 9,537 | 7,249 | 547 | 700 | 721 | 815 | 765 | 653 | 541 | 569 | 530 | 414 | 361 | 337 | ----- | ----- |
| SOFTWOODS | | | | | | | | | | | | | | | | |
| Douglas fir: | | | | | | | | | | | | | | | | |
| Orders, new..... mll. bd. ft. | 8,936 | 7,362 | 626 | 790 | 737 | 692 | 659 | 531 | 604 | 502 | 577 | 537 | 476 | 657 | 508 | ----- |
| Orders, unfilled, end of period..... do | 679 | 316 | 692 | 727 | 688 | 598 | 581 | 553 | 465 | 389 | 393 | 352 | 316 | 497 | 443 | ----- |
| Production..... do | 9,074 | 7,780 | 691 | 759 | 775 | 761 | 666 | 578 | 693 | 623 | 595 | 541 | 454 | 534 | 550 | ----- |
| Shipments..... do | 8,874 | 7,725 | 635 | 755 | 776 | 782 | 676 | 559 | 692 | 578 | 573 | 578 | 512 | 476 | 562 | ----- |
| Stocks (gross), mill, end of period..... do | 935 | 990 | 1,026 | 1,030 | 1,029 | 1,008 | 998 | 1,017 | 1,018 | 1,063 | 1,085 | 1,048 | 990 | 1,048 | 1,036 | ----- |
| Exports, total sawmill products..... do | 637 | 598 | 46 | 76 | 73 | 182 | 113 | 41 | 49 | 31 | 60 | 19 | 33 | 24 | 30 | ----- |
| Sawed timber..... do | 176 | 158 | 12 | 12 | 22 | 15 | 13 | 9 | 26 | 5 | 12 | 4 | 8 | 7 | 5 | ----- |
| Boards, planks, scantlings, etc..... do | 462 | 440 | 34 | 63 | 51 | 167 | 100 | 32 | 24 | 26 | 47 | 15 | 25 | 17 | 25 | ----- |
| Prices, wholesale: | | | | | | | | | | | | | | | | |
| Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft. | 181.86 | 158.84 | 163.06 | 181.51 | 186.18 | 179.03 | 167.63 | 162.47 | 152.62 | 146.22 | 135.85 | 139.09 | 133.21 | 138.40 | 146.90 | 147.29 |
| Southern pine: | | | | | | | | | | | | | | | | |
| Orders, new..... mll. bd. ft. | 1 7,428 | 6,613 | 627 | 718 | 607 | 605 | 573 | 542 | 543 | 473 | 549 | 413 | 401 | 546 | ----- | ----- |
| Orders, unfilled, end of period..... do | 405 | 344 | 507 | 549 | 487 | 462 | 441 | 406 | 397 | 369 | 365 | 322 | 344 | 373 | ----- | ----- |
| Production..... do | 1 7,578 | 6,835 | 573 | 670 | 681 | 671 | 619 | 589 | 567 | 505 | 577 | 443 | 350 | 466 | ----- | ----- |
| Shipments..... do | 1 7,458 | 6,674 | 543 | 685 | 660 | 630 | 594 | 557 | 552 | 501 | 553 | 456 | 379 | 517 | ----- | ----- |
| Stocks (gross), mill and concentration yards, end of period..... mll. bd. ft. | 1,148 | 1,309 | 1,224 | 1,209 | 1,230 | 1,271 | 1,296 | 1,308 | 1,323 | 1,327 | 1,351 | 1,338 | 1,309 | 1,258 | ----- | ----- |
| Exports, total sawmill products..... M bd. ft. | 94,346 | 76,276 | 5,675 | 6,155 | 10,575 | 7,390 | 5,686 | 4,248 | 6,346 | 7,610 | 5,199 | 2,689 | 7,626 | 4,220 | 3,509 | ----- |
| Prices, wholesale, (indexes): | | | | | | | | | | | | | | | | |
| Boards, No. 2 and better, 1" x 6", R. L. 1967=100 | 198.2 | 188.3 | 207.4 | 207.7 | 212.8 | 207.8 | 195.4 | 192.4 | 180.7 | 174.9 | 160.6 | 158.2 | 152.0 | 144.7 | 147.9 | 150.8 |
| Flooring, C and better, F. G., 1" x 4", S. L. ♂ 1967=100 | 186.2 | 229.1 | 215.4 | 220.8 | 231.8 | 231.8 | 232.9 | 236.2 | 236.2 | 236.2 | 236.2 | 228.5 | 228.5 | 228.5 | 228.5 | 230.7 |
| Western pine: | | | | | | | | | | | | | | | | |
| Orders, new..... mll. bd. ft. | 10,456 | 8,774 | 793 | 832 | 867 | 849 | 745 | 775 | 689 | 671 | 776 | 550 | 488 | 587 | 507 | ----- |
| Orders, unfilled, end of period..... do | 556 | 392 | 697 | 659 | 614 | 507 | 483 | 497 | 449 | 408 | 460 | 424 | 392 | 471 | 441 | ----- |
| Production..... do | 10,564 | 8,922 | 755 | 841 | 938 | 912 | 776 | 840 | 794 | 763 | 632 | 525 | 495 | 465 | 505 | ----- |
| Shipments..... do | 10,455 | 8,938 | 744 | 870 | 912 | 956 | 769 | 761 | 737 | 712 | 724 | 586 | 520 | 508 | 537 | ----- |
| Stocks (gross), mill, end of period..... do | 1,323 | 1,307 | 1,338 | 1,309 | 1,355 | 1,291 | 1,298 | 1,377 | 1,434 | 1,485 | 1,393 | 1,332 | 1,307 | 1,264 | 1,232 | ----- |
| Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over)..... \$ per M bd. ft. | 179.62 | 151.38 | 190.23 | 204.37 | 234.99 | 231.32 | 200.60 | 174.35 | 138.40 | 121.26 | 100.46 | 99.66 | 120.06 | 126.78 | 132.83 | 150.35 |
| HARDWOOD FLOORING | | | | | | | | | | | | | | | | |
| Oak: | | | | | | | | | | | | | | | | |
| Orders, new..... mll. bd. ft. | 178.3 | 108.3 | 8.8 | 10.5 | 9.6 | 8.5 | 9.2 | 9.9 | 9.4 | 7.1 | 7.7 | 6.9 | 6.4 | 8.5 | 9.9 | ----- |
| Orders, unfilled, end of period..... do | 5.1 | 2.5 | 3.9 | 3.4 | 2.6 | 2.2 | 2.5 | 2.6 | 2.8 | 2.5 | 2.3 | 2.2 | 2.5 | 2.8 | 4.6 | ----- |
| Production..... do | 188.0 | 123.9 | 13.0 | 13.6 | 13.0 | 12.8 | 8.9 | 8.2 | 8.2 | 7.7 | 8.4 | 7.0 | 6.8 | 7.6 | 6.6 | ----- |
| Shipments..... do | 184.6 | 108.5 | 9.5 | 11.2 | 9.6 | 8.8 | 8.4 | 9.3 | 8.9 | 7.2 | 7.8 | 7.2 | 6.3 | 7.9 | 8.1 | ----- |
| Stocks (gross), mill, end of period..... do | 8.2 | 19.2 | 12.6 | 15.0 | 16.7 | 20.8 | 20.7 | 19.6 | 18.9 | 19.4 | 20.0 | 19.8 | 19.2 | 19.0 | 17.4 | ----- |

METALS AND MANUFACTURES

| IRON AND STEEL | | | | | | | | | | | | | | | | |
|-------------------------------------------|-----------|-----------|--------|--------|--------|-------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|
| Exports: | | | | | | | | | | | | | | | | |
| Steel mill products..... thous. sh. tons | 1 4,052 | 5,833 | 448 | 503 | 533 | 627 | 633 | 647 | 488 | 346 | 387 | 296 | 470 | 289 | 257 | ----- |
| Scrap..... do | 11,256 | 8,696 | 884 | 703 | 698 | 826 | 922 | 572 | 819 | 562 | 630 | 593 | 628 | 720 | 685 | ----- |
| Pig iron..... do | 15 | 101 | 2 | 13 | 31 | 18 | 3 | 6 | 3 | 6 | 7 | 4 | 4 | 2 | 7 | ----- |
| Imports: | | | | | | | | | | | | | | | | |
| Steel mill products..... do | 15,150 | 15,970 | 830 | 892 | 971 | 1,142 | 1,292 | 1,293 | 1,607 | 1,260 | 2,021 | 1,925 | 1,909 | 1,801 | 1,192 | ----- |
| Scrap..... do | 391 | 246 | 20 | 22 | 15 | 18 | 18 | 18 | 20 | 26 | 24 | 19 | 23 | 22 | 16 | ----- |
| Pig iron..... do | 459 | 355 | 10 | 15 | 22 | 60 | 13 | 8 | 45 | 45 | 28 | 41 | 56 | 62 | 21 | ----- |
| Iron and Steel Scrap | | | | | | | | | | | | | | | | |
| Production..... thous. sh. tons | 1 57,801 | 1 54,251 | 4,241 | 4,785 | 4,588 | 4,743 | 4,532 | 4,338 | 4,448 | 4,441 | 4,804 | 4,436 | 4,117 | ----- | ----- | |
| Receipts, net..... do | 1 44,711 | 1 47,801 | 3,327 | 4,052 | 4,344 | 4,370 | 3,893 | 3,719 | 3,939 | 4,341 | 4,430 | 4,023 | 3,652 | ----- | ----- | |
| Consumption..... do | 1 103,589 | 1 100,888 | 7,673 | 8,703 | 8,522 | 8,821 | 8,382 | 7,906 | 8,294 | 8,527 | 9,138 | 8,338 | 7,820 | ----- | ----- | |
| Stocks, end of period..... do | 17,092 | 8,189 | 6,606 | 6,782 | 7,200 | 7,491 | 7,565 | 7,741 | 7,862 | 8,129 | 8,190 | 8,290 | 8,189 | ----- | ----- | |
| Prices, steel scrap, No. 1 heavy melting: | | | | | | | | | | | | | | | | |
| Composite (5 markets)..... \$ per lg. ton | 55.95 | 106.22 | 102.20 | 115.40 | 127.63 | 94.22 | 107.67 | 124.48 | 111.84 | 111.39 | 112.37 | 104.44 | 83.33 | 76.99 | 81.13 | 80.47 |
| Pittsburgh district..... do | 57.40 | 104.20 | 101.50 | 117.50 | 117.50 | 85.00 | 105.50 | 122.50 | 111.00 | 116.00 | 119.00 | 101.00 | 72.00 | 81.00 | 83.50 | 84.50 |

Revised. Preliminary. Annual data; monthly revisions are not available. 1971 data are for flooring, B and better, F.G., 1" x 4", S.L., beginning April 1971, they are ♀ Totals include data for types of lumber not shown separately. ♂ Through March

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|--------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| METALS AND MANUFACTURES—Continued | | | | | | | | | | | | | | | | |
| IRON AND STEEL—Continued | | | | | | | | | | | | | | | | |
| Ore | | | | | | | | | | | | | | | | |
| Iron ore (operations in all U.S. districts): | | | | | | | | | | | | | | | | |
| Mine production..... thous. lg. tons.. | 1 87,669 | 2 84,700 | 5,075 | 5,789 | 6,099 | 8,800 | 8,036 | 8,654 | 7,286 | 8,516 | 8,646 | 6,417 | 5,832 | 5,635 | ----- | ----- |
| Shipments from mines..... do..... | 1 90,863 | 2 85,300 | 2,445 | 2,632 | 5,931 | 9,672 | 10,619 | 10,474 | 8,337 | 8,823 | 9,005 | 7,463 | 7,427 | 4,134 | ----- | ----- |
| Imports..... do..... | 43,331 | 48,029 | 1,780 | 2,010 | 2,766 | 4,536 | 5,057 | 5,590 | 4,679 | 4,230 | 4,912 | 4,611 | 4,760 | 4,245 | 2,712 | ----- |
| U.S. and foreign ores and ore agglomerates: | | | | | | | | | | | | | | | | |
| Receipts at iron and steel plants..... do..... | 132,905 | 128,306 | 4,427 | 5,151 | 7,943 | 14,326 | 14,418 | 14,723 | 13,141 | 12,157 | 13,147 | 11,449 | 12,328 | 6,988 | 5,205 | ----- |
| Consumption at iron and steel plants..... do..... | 137,073 | 129,078 | 10,479 | 11,267 | 10,991 | 11,338 | 11,130 | 11,221 | 10,687 | 10,340 | 11,005 | 9,766 | 9,177 | 9,771 | 9,539 | ----- |
| Exports..... do..... | 2,747 | 2,323 | 36 | 38 | 152 | 229 | 242 | 388 | 168 | 21 | 335 | 265 | 356 | 98 | 9 | ----- |
| Stocks, total, end of period..... do..... | 59,447 | 57,662 | 50,915 | 47,132 | 44,229 | 46,410 | 47,530 | 50,036 | 51,479 | 53,567 | 55,714 | 56,625 | 57,662 | 56,622 | ----- | ----- |
| At mines..... do..... | 10,418 | 9,143 | 15,368 | 18,525 | 18,791 | 17,919 | 15,331 | 13,820 | 12,669 | 12,363 | 12,001 | 10,711 | 9,143 | 10,536 | ----- | ----- |
| At furnace yards..... do..... | 45,990 | 45,247 | 33,189 | 27,073 | 24,047 | 27,035 | 30,349 | 33,965 | 36,417 | 38,264 | 40,406 | 42,089 | 45,247 | 42,789 | 38,468 | ----- |
| At U.S. docks..... do..... | 3,039 | 3,272 | 2,358 | 1,534 | 1,391 | 1,456 | 1,850 | 2,251 | 2,393 | 2,940 | 3,307 | 3,825 | 3,272 | 3,297 | 3,059 | ----- |
| Manganese (mn. content), general imports..... do..... | 916 | 851 | 41 | 81 | 27 | 57 | 76 | 61 | 60 | 94 | 92 | 103 | 112 | 79 | 40 | ----- |
| Pig Iron and Iron Products | | | | | | | | | | | | | | | | |
| Pig iron: | | | | | | | | | | | | | | | | |
| Production (excluding production of ferroalloys)..... thous. sh. tons.. | 100,837 | 95,670 | 7,804 | 8,386 | 8,233 | 8,387 | 8,185 | 8,337 | 7,872 | 7,713 | 8,187 | 7,250 | 6,731 | 7,350 | 7,116 | ----- |
| Consumption..... do..... | 1 99,816 | 96,379 | 7,806 | 8,467 | 8,239 | 8,435 | 8,166 | 8,294 | 7,924 | 7,808 | 8,319 | 7,369 | 6,799 | 6,799 | ----- | ----- |
| Stocks, end of period..... do..... | 1 1,215 | 709 | 1,079 | 993 | 977 | 950 | 936 | 981 | 940 | 918 | 860 | 787 | 709 | ----- | ----- | ----- |
| Price, basic furnace ♯..... \$ per sh. ton.. | 75.24 | 122.61 | 77.44 | 82.81 | 96.00 | 96.00 | 133.80 | 133.80 | 149.88 | 149.88 | 150.63 | 155.75 | 169.40 | 179.88 | 179.88 | 179.88 |
| Castings, gray iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period..... thous. sh. tons.. | 1,666 | 1,416 | 1,750 | 1,752 | 1,711 | 1,639 | 1,695 | 1,691 | 1,662 | 1,616 | 1,434 | 1,343 | 1,416 | 1,475 | ----- | ----- |
| Shipments, total..... do..... | 17,047 | 15,691 | 1,239 | 1,388 | 1,419 | 1,439 | 1,346 | 1,194 | 1,266 | 1,352 | 1,476 | 1,224 | 1,069 | 1,056 | ----- | ----- |
| For sale..... do..... | 9,008 | 8,764 | 705 | 807 | 829 | 816 | 758 | 681 | 725 | 730 | 781 | 653 | 528 | 571 | ----- | ----- |
| Castings, malleable iron: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period..... thous. sh. tons.. | 147 | 133 | 144 | 147 | 147 | 144 | 159 | 167 | 175 | 168 | 153 | 135 | 133 | 116 | ----- | ----- |
| Shipments, total..... do..... | 1,031 | 913 | 75 | 81 | 75 | 84 | 76 | 66 | 75 | 76 | 85 | 77 | 59 | 65 | ----- | ----- |
| For sale..... do..... | 616 | 555 | 47 | 50 | 46 | 53 | 46 | 43 | 47 | 46 | 51 | 42 | 33 | 35 | ----- | ----- |
| Steel, Raw and Semifinished | | | | | | | | | | | | | | | | |
| Steel (raw): | | | | | | | | | | | | | | | | |
| Production..... thous. sh. tons.. | 1 150,799 | 145,494 | 11,598 | 12,758 | 12,442 | 12,752 | 12,185 | 12,155 | 11,837 | 11,849 | 12,617 | 11,615 | 10,960 | 11,584 | 10,862 | 12,000 |
| Index..... daily average 1967=100 | 118.6 | 114.4 | 118.8 | 118.1 | 119.0 | 118.0 | 116.5 | 112.5 | 109.6 | 113.3 | 116.8 | 111.1 | 101.4 | 107.2 | 111.3 | 111.1 |
| Steel castings: | | | | | | | | | | | | | | | | |
| Orders, unfilled, for sale, end of period..... thous. sh. tons.. | 929 | 1,527 | 1,057 | 1,135 | 1,216 | 1,240 | 1,308 | 1,384 | 1,449 | 1,581 | 1,518 | 1,569 | 1,527 | 1,437 | ----- | ----- |
| Shipments, total..... do..... | 1,894 | 2,090 | 167 | 191 | 187 | 190 | 179 | 141 | 157 | 173 | 192 | 169 | 170 | 191 | ----- | ----- |
| For sale, total..... do..... | 1,566 | 1,740 | 136 | 157 | 149 | 157 | 149 | 113 | 132 | 149 | 165 | 144 | 147 | 167 | ----- | ----- |
| Steel Mill Products | | | | | | | | | | | | | | | | |
| Steel products, net shipments: | | | | | | | | | | | | | | | | |
| Total (all grades)..... thous. sh. tons.. | 1 111,430 | 1 109,472 | 8,714 | 10,303 | 9,698 | 10,047 | 9,298 | 8,843 | 9,084 | 8,601 | 9,374 | 8,431 | 7,353 | 8,324 | 6,978 | ----- |
| By product: | | | | | | | | | | | | | | | | |
| Semifinished products..... do..... | 1 5,749 | 5,509 | 470 | 513 | 492 | 532 | 517 | 463 | 430 | 432 | 402 | 405 | 343 | 373 | 334 | ----- |
| Structural shapes (heavy), steel piling..... do..... | 7,081 | 7,210 | 552 | 703 | 646 | 664 | 608 | 604 | 606 | 560 | 611 | 537 | 489 | 608 | 515 | ----- |
| Plates..... do..... | 9,678 | 10,919 | 841 | 1,034 | 961 | 968 | 933 | 873 | 953 | 882 | 919 | 857 | 791 | 843 | 855 | ----- |
| Rails and accessories..... do..... | 1,689 | 1,785 | 153 | 166 | 157 | 167 | 144 | 138 | 115 | 132 | 170 | 152 | 140 | 165 | 160 | ----- |
| Bars and tool steel, total..... do..... | 1 18,170 | 18,514 | 1,454 | 1,703 | 1,677 | 1,694 | 1,582 | 1,490 | 1,507 | 1,484 | 1,645 | 1,447 | 1,309 | 1,440 | 1,257 | ----- |
| Hot rolled (incl. light shapes)..... do..... | 1 10,763 | 11,061 | 842 | 999 | 969 | 993 | 926 | 886 | 899 | 881 | 1,007 | 884 | 838 | 931 | 800 | ----- |
| Reinforcing..... do..... | 1 5,135 | 5,089 | 428 | 483 | 490 | 475 | 454 | 415 | 416 | 412 | 421 | 381 | 324 | 300 | 295 | ----- |
| Cold finished..... do..... | 1 2,161 | 2,251 | 174 | 211 | 208 | 215 | 191 | 180 | 183 | 182 | 208 | 174 | 139 | 201 | 156 | ----- |
| Pipe and tubing..... do..... | 9,133 | 9,844 | 770 | 908 | 843 | 910 | 817 | 755 | 814 | 792 | 889 | 794 | 758 | 877 | 771 | ----- |
| Wire and wire products..... do..... | 3,245 | 3,171 | 253 | 297 | 295 | 296 | 272 | 223 | 266 | 251 | 298 | 251 | 192 | 213 | 182 | ----- |
| Tin mill products..... do..... | 7,316 | 7,528 | 671 | 636 | 668 | 720 | 640 | 687 | 608 | 561 | 614 | 549 | 442 | 604 | 512 | ----- |
| Sheets and strip (incl. electrical), total..... do..... | 49,370 | 44,991 | 3,550 | 4,343 | 3,959 | 4,096 | 3,786 | 3,612 | 3,785 | 3,506 | 3,828 | 3,438 | 2,890 | 3,140 | 2,390 | ----- |
| Sheets: Hot rolled..... do..... | 16,886 | 15,774 | 1,278 | 1,525 | 1,344 | 1,458 | 1,320 | 1,259 | 1,325 | 1,196 | 1,286 | 1,175 | 1,107 | 1,194 | 939 | ----- |
| Cold rolled..... do..... | 20,377 | 18,275 | 1,416 | 1,764 | 1,629 | 1,609 | 1,515 | 1,492 | 1,567 | 1,444 | 1,607 | 1,416 | 1,114 | 1,196 | 886 | ----- |
| By market (quarterly shipments): | | | | | | | | | | | | | | | | |
| Service centers and distributors..... do..... | 22,705 | 23,206 | ----- | 6,145 | ----- | ----- | 6,206 | ----- | ----- | 5,534 | ----- | ----- | 5,314 | 2 1,824 | 2 1,536 | ----- |
| Construction, incl. maintenance..... do..... | 11,405 | 12,440 | ----- | 3,059 | ----- | ----- | 3,333 | ----- | ----- | 3,147 | ----- | ----- | 2,821 | 2 902 | 2 823 | ----- |
| Contractors' products..... do..... | 6,459 | 6,215 | ----- | 1,709 | ----- | ----- | 1,685 | ----- | ----- | 1,447 | ----- | ----- | 1,310 | 2 416 | 2 363 | ----- |
| Automotive..... do..... | 23,217 | 18,972 | ----- | 4,681 | ----- | ----- | 4,502 | ----- | ----- | 4,886 | ----- | ----- | 4,854 | 2 1,337 | 2 892 | ----- |
| Rail transportation..... do..... | 3,228 | 3,414 | ----- | 903 | ----- | ----- | 876 | ----- | ----- | 787 | ----- | ----- | 851 | 2 323 | 2 309 | ----- |
| Machinery, industrial equip., tools..... do..... | 6,351 | 6,468 | ----- | 1,741 | ----- | ----- | 1,704 | ----- | ----- | 1,502 | ----- | ----- | 1,494 | 2 562 | 2 535 | ----- |
| Containers, packaging, ship. materials..... do..... | 7,811 | 8,235 | ----- | 2,230 | ----- | ----- | 2,175 | ----- | ----- | 1,990 | ----- | ----- | 1,822 | 2 708 | 2 565 | ----- |
| Other..... do..... | 1 30,254 | 30,771 | ----- | 8,323 | ----- | ----- | 8,562 | ----- | ----- | 7,236 | ----- | ----- | 6,692 | 2 2,252 | 2 1,955 | ----- |
| Steel mill products, inventories, end of period: | | | | | | | | | | | | | | | | |
| Consumers' (manufacturers only)..... mil. sh. tons.. | 11.2 | 13.7 | 11.9 | 11.9 | 11.8 | 11.6 | 11.8 | 12.2 | 12.4 | 12.6 | 12.5 | 12.9 | 13.7 | 13.8 | 13.8 | ----- |
| Receipts during period..... do..... | 83.6 | 81.5 | 6.4 | 7.1 | 6.5 | 6.9 | 7.0 | 6.5 | 6.7 | 6.9 | 7.3 | 6.9 | 6.0 | 6.0 | 5.0 | ----- |
| Consumption during period..... do..... | 81.2 | 79.0 | 6.2 | 7.1 | 6.6 | 7.1 | 6.8 | 6.1 | 6.5 | 6.7 | 7.4 | 6.5 | 5.2 | 5.9 | 5.0 | ----- |
| Service centers (warehouses)†..... do..... | 6.6 | 7.4 | 5.9 | 5.9 | 6.1 | 5.9 | 5.9 | 5.9 | 5.8 | 6.1 | 6.4 | 7.0 | 7.4 | 7.8 | ----- | ----- |
| Producing mills: | | | | | | | | | | | | | | | | |
| In process (ingots, semifinished, etc.)..... do..... | 9.7 | 7.7 | 9.2 | 8.6 | 8.3 | 8.2 | 8.2 | 8.5 | 8.2 | 8.2 | 8.2 | 7.7 | 7.7 | 7.7 | 8.1 | ----- |
| Finished (sheets, plates, bars, pipe, etc.)..... do..... | 7.4 | 5.6 | 7.0 | 6.2 | 5.9 | 5.4 | 5.1 | 4.9 | 4.8 | 4.8 | 4.7 | 5.1 | 5.6 | 5.3 | 5.6 | ----- |

† Revised. ‡ Preliminary. 1 Annual data; monthly or quarterly revisions are not available. 2 For month shown.

† Effective May 1973 SURVEY, prices are in terms of dollars per short ton.

† Revised series. Beginning in the Nov. 1974 SURVEY, steel mill inventories at service centers

reflect (beginning 1973) new sample panel for the Census "Wholesale Trade Report" and (beginning 1961), revised unit prices for converting value of merchant wholesalers' iron, steel, etc., inventories to tonnage equivalent. Revised end-of-month data for July 1972-Aug. 1973 appear in footnote in Nov. 1974 SURVEY; earlier revisions are to be published later.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

METALS AND MANUFACTURES—Continued

| NONFERROUS METALS AND PRODUCTS | | | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|--------|---------|--------|--------|--------|--------|--------|
| Aluminum: | | | | | | | | | | | | | | | | |
| Production, primary (dom. and foreign ores) thous. sh. tons | 4,530 | 4,903 | 376 | 420 | 410 | 422 | 405 | 416 | 411 | 401 | 417 | 405 | 416 | ----- | ----- | ----- |
| Recovery from scrap (aluminum content) do | 1,060 | 1,089 | 79 | 85 | 98 | 97 | 110 | 85 | 90 | 93 | 103 | 89 | 76 | ----- | ----- | ----- |
| Imports (general): | | | | | | | | | | | | | | | | |
| Metal and alloys, crude Δ do | 507.6 | 509.0 | 34.7 | 48.6 | 41.1 | 44.1 | 38.2 | 36.6 | 51.0 | 41.5 | 53.1 | 47.4 | 42.3 | 41.9 | 37.4 | ----- |
| Plates, sheets, etc. do | 57.3 | 45.3 | 3.7 | 3.4 | 3.2 | 4.0 | 3.3 | 3.2 | 3.9 | 3.3 | 3.5 | 5.8 | 4.3 | 5.1 | 3.1 | ----- |
| Exports: | | | | | | | | | | | | | | | | |
| Metal and alloys, crude do | 229.6 | 207.8 | 20.9 | 30.4 | 22.8 | 17.7 | 13.6 | 15.0 | 14.4 | 12.3 | 16.7 | 9.2 | 12.8 | 4.8 | 4.9 | ----- |
| Plates, sheets, bars, etc. do | 215.1 | 234.9 | 16.0 | 20.0 | 24.0 | 26.4 | 19.7 | 16.5 | 18.6 | 15.2 | 19.7 | 20.0 | 17.9 | 19.4 | 14.7 | ----- |
| Price, primary ingot, 99.5% minimum \$ per lb. | .2533 | .3406 | .2900 | .2924 | .3150 | .3150 | .3340 | .3350 | .3594 | .3870 | .3900 | .3900 | .3900 | .3900 | .3900 | .3900 |
| Aluminum products: | | | | | | | | | | | | | | | | |
| Shipments: | | | | | | | | | | | | | | | | |
| Ingot and mill prod. (net ship.) mll. lb. | 14,438 | *13,403 | 1,199.0 | 1,304.8 | 1,330.8 | 1,226.1 | 1,197.2 | 1,067.4 | 1,086.1 | 989.3 | 1,075.5 | 858.0 | *772.8 | 706.8 | ----- | ----- |
| Mill products, total. do | 10,902 | *10,440 | 895.5 | 996.5 | 968.9 | 980.0 | 910.0 | 857.5 | 874.9 | 827.3 | 834.6 | 692.2 | *615.1 | 624.4 | ----- | ----- |
| Sheet and plate do | 5,741 | *5,622 | 480.3 | 540.9 | 518.5 | 525.0 | 494.8 | 456.6 | 472.6 | 447.0 | 443.7 | 362.6 | *342.6 | 334.4 | ----- | ----- |
| Castings do | 2,026 | *1,760 | 149.0 | 160.8 | 160.6 | 165.9 | 150.3 | 126.9 | 143.2 | 145.7 | 160.9 | 127.9 | *100.5 | 117.3 | ----- | ----- |
| Inventories, total (ingot, mill prod., and scrap), end of period mll. lb. | 4,366 | *5,020 | 4,250 | 4,182 | 4,233 | 4,291 | 4,329 | 4,428 | 4,533 | 4,559 | 4,650 | 4,869 | *5,020 | 5,197 | ----- | ----- |
| Copper: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable copper thous. sh. tons | 1,171.9 | 1,593.6 | 130.6 | 145.2 | 142.7 | 151.0 | 141.6 | 99.1 | 102.2 | 132.2 | 144.3 | 135.4 | 134.7 | 131.1 | 117.6 | ----- |
| Refinery, primary do | 1,868.5 | 1,654.7 | 138.3 | 145.0 | 149.5 | 150.9 | 147.5 | 99.7 | 75.6 | 121.3 | 165.6 | 148.6 | 139.7 | 148.6 | 129.0 | ----- |
| From domestic ores do | 1,698.3 | 1,420.9 | 121.4 | 130.1 | 129.2 | 130.3 | 130.2 | 82.0 | 59.5 | 100.7 | 136.5 | 127.2 | 119.8 | 131.5 | 112.4 | ----- |
| From foreign ores do | 170.2 | 233.8 | 16.9 | 14.9 | 20.3 | 20.6 | 17.3 | 17.7 | 16.1 | 20.6 | 29.1 | 21.4 | 19.9 | 17.0 | 16.6 | ----- |
| Secondary, recovered as refined do | 444.0 | 482.0 | 38.0 | 48.0 | 44.0 | 50.0 | 46.0 | 34.0 | 35.0 | 37.0 | 41.0 | 33.0 | 33.0 | 30.0 | ----- | ----- |
| Imports (general): | | | | | | | | | | | | | | | | |
| Refined, unrefined, scrap (copper cont.) do | 425.6 | 607.7 | 47.1 | 65.9 | 44.3 | 54.6 | 54.7 | 42.0 | 43.8 | 60.3 | 56.6 | 51.4 | 44.5 | 24.9 | 24.2 | ----- |
| Refined Δ do | 199.9 | 313.6 | 25.5 | 33.8 | 19.9 | 26.2 | 22.9 | 20.5 | 30.9 | 35.2 | 31.5 | 28.3 | 15.1 | 14.9 | 11.3 | ----- |
| Exports: | | | | | | | | | | | | | | | | |
| Refined and scrap Δ do | 342.0 | 309.9 | 28.4 | 22.6 | 24.6 | *37.5 | 27.8 | 22.6 | *23.2 | 18.7 | 21.8 | 29.5 | 32.8 | 41.5 | 41.7 | ----- |
| Refined do | 189.4 | 126.5 | 13.1 | 9.5 | 10.0 | 19.8 | 12.4 | 6.9 | 7.0 | 6.9 | 8.2 | 13.3 | 11.3 | 19.7 | 20.8 | ----- |
| Consumption, refined (by mills, etc.) do | 2,411 | 2,162 | 202 | 200 | 213 | 204 | 215 | 155 | 155 | 187 | 174 | 142 | 108 | 109 | ----- | ----- |
| Stocks, refined, end of period do | 157 | 374 | 134 | 145 | 159 | 173 | 162 | 200 | 190 | 189 | 225 | 237 | 374 | 431 | ----- | ----- |
| Fabricators do | 108 | 179 | 90 | 87 | 93 | 112 | 122 | 157 | 135 | 128 | 136 | 161 | 179 | 188 | ----- | ----- |
| Price, electrolytic (wirebars), dom., delivered \$ per lb. | .5948 | .7727 | .6858 | .6858 | .6858 | .8146 | .8624 | .8660 | .8660 | .8366 | .7843 | .7625 | .7357 | .6903 | .6418 | .6418 |
| Copper-base mill and foundry products, shipments (quarterly total): | | | | | | | | | | | | | | | | |
| Brass mill products mll. lb. | 3,317 | 2,813 | ----- | 864 | ----- | 831 | ----- | ----- | ----- | 605 | ----- | ----- | 513 | ----- | ----- | ----- |
| Copper wire mill products (copper cont.) do | 3,031 | 2,646 | ----- | 745 | ----- | 759 | ----- | ----- | ----- | 620 | ----- | ----- | 522 | ----- | ----- | ----- |
| Brass and bronze foundry products do | 780 | 667 | ----- | 190 | ----- | 183 | ----- | ----- | ----- | 150 | ----- | ----- | 144 | ----- | ----- | ----- |
| Lead: | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Mine, recoverable lead thous. sh. tons | 1,603.0 | 669.0 | 53.2 | 58.4 | 52.8 | 53.8 | 55.3 | 55.2 | 59.2 | 50.2 | 65.3 | 53.5 | 54.4 | 55.5 | 52.6 | ----- |
| Recovered from scrap (lead cont.) do | 1,653.2 | 631.5 | 54.8 | 54.9 | 50.9 | 53.7 | 46.4 | 47.0 | 49.2 | 54.3 | 58.4 | 56.4 | 56.8 | 47.3 | ----- | ----- |
| Imports (general), ore (lead cont.), metal do | 280.5 | 213.6 | 18.1 | 23.1 | 24.9 | 15.3 | 15.0 | 15.0 | 16.5 | 15.4 | 15.4 | 15.3 | 20.0 | 19.0 | 14.4 | ----- |
| Consumption, total do | 1,541.2 | 1,533.1 | 121.7 | 125.3 | 121.8 | 136.0 | 119.4 | 109.3 | 136.7 | 136.4 | 148.4 | 136.0 | 111.3 | 100.6 | ----- | ----- |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Producers', ore, base bullion, and in process (lead content), A.B.M.S. thous. sh. tons | 157.5 | 187.1 | 165.6 | 168.9 | 180.6 | 176.0 | 182.4 | 193.5 | 180.3 | 181.1 | 192.0 | 193.3 | 187.1 | ----- | ----- | ----- |
| Refiners' (primary), refined and antimonial (lead content) thous. sh. tons | 26.1 | 37.2 | 21.8 | 24.7 | 21.6 | 20.3 | 18.0 | 17.6 | 19.9 | 21.1 | 20.1 | 24.6 | 37.2 | 54.9 | 73.0 | ----- |
| Consumers' (lead content) do | 124.1 | 154.5 | 120.2 | 133.8 | 138.8 | 139.6 | 146.9 | 162.9 | 169.9 | 177.7 | 170.8 | 167.8 | 154.5 | 160.0 | ----- | ----- |
| Scrap (lead-base, purchased), all smelters (gross weight) thous. sh. tons | 78.6 | 85.3 | 86.2 | 91.8 | 86.8 | 84.0 | 88.8 | 90.3 | 111.4 | 108.0 | 107.8 | 101.3 | 85.3 | 83.2 | ----- | ----- |
| Price, common grade, delivered \$ per lb. | .1628 | .2253 | .1900 | .1953 | .2149 | .2150 | .2290 | .2450 | .2450 | .2450 | .2450 | .2450 | .2450 | .2450 | .2450 | .2450 |
| Tin: | | | | | | | | | | | | | | | | |
| Imports (for consumption): | | | | | | | | | | | | | | | | |
| Ore (tin content) lg. tons | 4,480 | 5,877 | 55 | 508 | 509 | 596 | 1,128 | 533 | 0 | 903 | 152 | 578 | 466 | 76 | 572 | ----- |
| Metal, unwrought, unalloyed do | 45,845 | 39,602 | 1,797 | 3,309 | 2,435 | 2,791 | 2,752 | 3,752 | 4,040 | 5,083 | 2,964 | 3,739 | 4,302 | 7,807 | 2,386 | ----- |
| Recovery from scrap, total (tin cont.) do | 1,20,477 | 17,126 | 1,550 | 1,485 | 1,723 | 1,612 | 1,603 | 1,415 | 1,750 | 1,245 | 1,085 | 895 | 1,130 | 1,090 | ----- | ----- |
| As metal do | 1,2,012 | 1,935 | 160 | 150 | 160 | 145 | 160 | 170 | 135 | 140 | 175 | 145 | 230 | 225 | ----- | ----- |
| Consumption, total do | 1,74,640 | 67,240 | 5,900 | 6,160 | 6,430 | 6,285 | 5,965 | 4,615 | 5,345 | 5,525 | 6,050 | 4,100 | 4,215 | 3,810 | 4,770 | ----- |
| Primary do | 1,58,142 | 52,800 | 4,625 | 4,995 | 4,870 | 5,115 | 4,660 | 3,730 | 4,330 | 4,280 | 4,780 | 3,390 | 3,000 | 3,225 | 3,525 | ----- |
| Exports, incl. reexports (metal)† do | 3,407 | 8,415 | 423 | 1,012 | 2,955 | 1,234 | 227 | 256 | 426 | 230 | 100 | 57 | 301 | 1,536 | 92 | ----- |
| Stocks, pig (industrial), end of period do | 9,964 | 10,255 | 8,690 | 9,820 | 9,910 | 10,660 | 9,825 | 9,160 | 10,500 | 9,645 | 9,840 | 10,205 | 10,255 | 11,685 | 12,910 | ----- |
| Price, pig, Straits (N.Y.), prompt \$ per lb. | 2.2748 | 3.9575 | 3.5154 | 3.8943 | 4.4077 | 4.5688 | 4.6281 | 4.2661 | 4.2299 | 4.1592 | 3.6533 | 3.7096 | 3.5187 | 3.6376 | 3.7203 | 3.6604 |
| Zinc: | | | | | | | | | | | | | | | | |
| Mine prod., recoverable zinc thous. sh. tons: | | | | | | | | | | | | | | | | |
| Imports (general): | 199.1 | 240.0 | 24.3 | 19.8 | 18.7 | 20.4 | 15.2 | 12.8 | 23.4 | 21.5 | 15.3 | 31.5 | 22.0 | 22.1 | 10.5 | ----- |
| Ores (zinc content) do | 588.7 | 539.5 | 49.4 | 52.1 | 36.8 | 39.0 | 30.9 | 38.1 | 39.9 | 42.6 | 67.6 | 46.4 | 40.7 | 40.1 | 18.4 | ----- |
| Metal (slab, blocks) do | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| Consumption (recoverable zinc content): | | | | | | | | | | | | | | | | |
| Ores do | 1,129.7 | 146.4 | 12.3 | 13.1 | 14.0 | 14.3 | 12.9 | 12.9 | 13.0 | 13.1 | 12.2 | 9.9 | 6.6 | 5.8 | ----- | ----- |
| Scrap, all types do | 1,298.3 | 304.6 | 25.2 | 27.0 | 27.2 | 26.0 | 26.2 | 25.6 | 27.0 | 25.2 | 25.0 | 23.4 | 20.8 | 23.0 | ----- | ----- |
| Slab zinc: § | | | | | | | | | | | | | | | | |
| Production (primary smelter), from domestic and foreign ores thous. sh. tons | 541.3 | 524.9 | 43.1 | 45.7 | 40.9 | 45.4 | 43.4 | 43.9 | 39.4 | 41.1 | 43.8 | 47.0 | 45.4 | 45.8 | ----- | ----- |
| Secondary (redistilled) production do | 87.5 | 65.3 | 5.7 | 6.3 | 6.7 | 6.1 | 4.9 | 5.3 | 5.3 | 5.1 | 6.1 | 4.5 | 4.5 | 6.3 | ----- | ----- |
| Consumption, fabricators do | 1,1,503.9 | 1,293.9 | 109.3 | 116.8 | 112.9 | 120.3 | 115.8 | 105.0 | 108.6 | 111.7 | 108.6 | 90.5 | 76.3 | 78.9 | ----- | ----- |
| Exports do | 14.6 | 19.1 | 3.6 | 1.9 | 4.5 | 1.2 | .8 | 1.0 | 1.1 | .2 | .2 | .7 | .8 | 1.1 | .9 | ----- |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Producers', at smelter (ZI) do | 1,20.3 | 42.9 | 25.1 | 22.9 | 18.8 | 17.6 | 19.1 | 19.6 | 18.1 | 20.3 | 22.3 | 30.9 | 42.9 | 64.4 | 86.0 | 108.0 |
| Consumers' do | 1,114.3 | 195.8 | 109.9 | 122.9 | 123.1 | 117.7 | 134.1 | 148.8 | 159.6 | 164.2 | 176.5 | 183.3 | 196.4 | 192.3 | ----- | ----- |
| Price, Prime Western \$ per lb. | .2066 | .3594 | .3190 | .3264 | .3482 | .3478 | .3495 | .3640 | .3762 | .3926 | .3933 | .3923 | .3924 | .3915 | .3911 | .3895 |

* Revised. † Preliminary. ‡ Annual data; monthly revisions are not available. § Includes secondary smelters' lead stocks in refinery shapes and in copper-base scrap. † Effective with the Aug. 1974 SURVEY, data revised to omit exports of wrought tin and tin alloys. § All data (except annual production figures) reflect GSA remelted zinc and zinc purchased for direct shipment. ○ Producers' stocks elsewhere, end of Mar. 1975, 8,500 short tons.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|------|
| | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

METALS AND MANUFACTURES—Continued

| MACHINERY AND EQUIPMENT | | | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------|-----------|-----------|---------|----------|---------|---------|----------|---------|---------|----------|---------|---------|----------|----------|---------|---------|
| Foundry equipment (new), new orders, net mo. avg. shipments 1967=100.. | 110.3 | 163.3 | 148.9 | 136.0 | 212.3 | 214.5 | 142.1 | 158.6 | 151.6 | 148.1 | 198.6 | 218.6 | 114.4 | ----- | ----- | |
| Heating, combustion, atmosphere equipment, new orders (domestic), net, qtrly % .. mil. \$.. | 128.6 | ----- | ----- | 32.3 | ----- | ----- | 49.9 | ----- | ----- | 34.8 | ----- | ----- | ----- | ----- | ----- | |
| Electric processing heating equip.....do..... | 19.9 | ----- | ----- | 6.8 | ----- | ----- | 6.1 | ----- | ----- | 6.6 | ----- | ----- | ----- | ----- | ----- | |
| Fuel-fired processing heating equip.....do..... | 75.8 | ----- | ----- | 15.5 | ----- | ----- | 34.0 | ----- | ----- | 17.6 | ----- | ----- | ----- | ----- | ----- | |
| Material handling equipment (industrial): Orders (new), index, seas. adj % .. 1967=100.. | 190.3 | 186.0 | 197.0 | 191.8 | 208.4 | 194.2 | 183.0 | 214.0 | 202.2 | 234.1 | 168.5 | 133.6 | 107.8 | ----- | ----- | |
| Industrial trucks (electric), shipments: Hand (motorized).....number..... | 21,387 | 22,661 | 1,536 | 2,032 | 1,946 | 1,974 | 2,064 | 1,582 | 1,705 | 1,987 | 2,190 | 1,955 | 2,155 | ----- | ----- | |
| Rider-type.....do..... | 21,917 | 26,048 | 1,554 | 2,316 | 2,031 | 2,395 | 2,316 | 1,944 | 1,953 | 2,067 | 2,685 | 2,482 | 2,542 | ----- | ----- | |
| Industrial trucks and tractors (internal combustion engines), shipments.....number..... | 52,014 | 55,124 | 4,017 | 5,604 | 4,594 | 5,122 | 4,640 | 4,001 | 4,722 | 4,357 | 5,368 | 4,247 | 4,062 | ----- | ----- | |
| Industrial supplies, machinery and equipment: New orders index, seas. adjusted .. 1967-69=100.. | 149.7 | 176.5 | 171.0 | 172.0 | 178.5 | 179.3 | 181.7 | 187.8 | 190.4 | 187.5 | 181.2 | 165.7 | 151.5 | 147.1 | 150.1 | |
| Industrial suppliers distribution: Sales index, seas. adjusted % .. 1967=100.. | 139.6 | 167.8 | 148.9 | 149.5 | 159.6 | 164.4 | 163.5 | 168.5 | 179.8 | 177.4 | 185.2 | 185.5 | 167.2 | 172.5 | 170.8 | 161.8 |
| Machine tools: Metal cutting type tools: Orders, new (net), total.....mil. \$.. | 1,825.45 | 2,017.05 | 174.05 | 254.25 | 243.75 | 233.80 | 198.65 | 190.80 | 130.10 | 144.10 | 127.75 | 90.95 | 59.30 | 67.75 | 46.65 | 62.10 |
| Domestic.....do..... | 1,550.40 | 1,715.65 | 149.25 | 215.55 | 218.10 | 205.85 | 168.60 | 163.30 | 112.60 | 118.20 | 99.55 | 74.55 | 45.15 | 55.75 | 40.90 | 51.20 |
| Shipments, total.....do..... | 1,073.75 | 1,445.85 | 95.85 | 129.30 | 123.00 | 119.90 | 125.75 | 105.00 | 89.85 | 151.35 | 129.05 | 128.90 | 164.30 | 123.35 | 151.90 | 178.95 |
| Domestic.....do..... | 935.05 | 1,241.35 | 86.30 | 111.05 | 108.15 | 104.50 | 111.15 | 88.00 | 75.45 | 127.55 | 108.45 | 110.05 | 138.20 | 103.55 | 124.60 | 147.50 |
| Order backlog, end of period.....do..... | 1,453.7 | 2,025.2 | 1,617.4 | 1,742.4 | 1,863.2 | 1,977.1 | 2,050.0 | 2,135.8 | 2,176.6 | 2,169.4 | 2,168.1 | 2,130.2 | 2,025.2 | 1,969.6 | 1,864.4 | 1,747.6 |
| Metal forming type tools: Orders, new (net), total.....do..... | 787.20 | 485.20 | 45.75 | 66.80 | 41.70 | 55.35 | 45.55 | 56.60 | 32.55 | 49.60 | 42.65 | 7-11.30 | 18.15 | 15.55 | 15.95 | 17.30 |
| Domestic.....do..... | 717.20 | 405.85 | 38.05 | 56.80 | 36.95 | 45.95 | 37.85 | 48.90 | 25.20 | 44.45 | 33.50 | 7-14.50 | 12.85 | 8.90 | 10.45 | 13.15 |
| Shipments, total.....do..... | 427.25 | 584.70 | 37.95 | 47.60 | 42.80 | 52.70 | 61.45 | 47.10 | 40.25 | 45.10 | 62.80 | 51.60 | 56.85 | 52.80 | 64.65 | 65.05 |
| Domestic.....do..... | 388.05 | 521.80 | 33.05 | 40.80 | 39.05 | 44.75 | 56.65 | 42.40 | 35.10 | 40.30 | 57.05 | 48.35 | 49.45 | 44.75 | 53.60 | 52.80 |
| Order backlog, end of period.....do..... | 620.6 | 521.2 | 631.7 | 650.9 | 649.8 | 652.5 | 636.6 | 646.1 | 638.4 | 642.9 | 622.8 | 559.9 | 521.2 | 484.0 | 435.3 | 387.6 |
| Tractors used in construction: Tracklaying, total.....units..... | 1 24,872 | 2 23,769 | ----- | 5,782 | ----- | ----- | 6,378 | ----- | ----- | 5,122 | ----- | ----- | 6,487 | 2 1,791 | ----- | ----- |
| mil. \$..... | 1 690.6 | 2 867.7 | ----- | 187.1 | ----- | ----- | 210.5 | ----- | ----- | 189.4 | ----- | ----- | 280.6 | 3 73.6 | ----- | ----- |
| Wheel (contractors' off-highway).....units..... | 2 6,273 | 2 5,600 | ----- | 2 1,347 | ----- | ----- | 2 1,593 | ----- | ----- | 2 1,432 | ----- | ----- | 2 1,228 | ----- | ----- | ----- |
| mil. \$..... | 2 244.8 | 2 255.6 | ----- | 2 56.9 | ----- | ----- | 2 66.7 | ----- | ----- | 2 67.0 | ----- | ----- | 2 65.0 | ----- | ----- | ----- |
| Tractor shovel loaders (integral units only), wheel and tracklaying types.....units..... | 53,608 | 49,548 | ----- | 5 12,236 | ----- | ----- | 5 12,900 | ----- | ----- | 5 11,703 | ----- | ----- | 5 12,709 | ----- | ----- | ----- |
| mil. \$..... | 1 939.5 | 1 1,108.8 | ----- | 5 242.6 | ----- | ----- | 5 277.5 | ----- | ----- | 5 268.9 | ----- | ----- | 5 319.8 | ----- | ----- | ----- |
| Tractors, wheel, farm and nonfarm (excl. garden and contractors' off-highway types).....units..... | 1 212,072 | 235,105 | ----- | 5 58,740 | ----- | ----- | 5 65,553 | ----- | ----- | 5 52,825 | ----- | ----- | 5 57,987 | 2 25,506 | ----- | ----- |
| mil. \$..... | 1 1,322.8 | 1,800.2 | ----- | 5 408.4 | ----- | ----- | 5 482.5 | ----- | ----- | 5 407.4 | ----- | ----- | 5 501.9 | 2 201.2 | ----- | ----- |
| ELECTRICAL EQUIPMENT | | | | | | | | | | | | | | | | |
| Batteries (auto. replacement), shipments.....thous.. | 43,453 | 44,408 | 3,607 | 3,070 | 2,920 | 3,143 | 3,244 | 2,987 | 3,754 | 4,524 | 4,760 | 3,960 | 3,811 | 2,868 | 2,504 | 2,550 |
| Radio sets, production, total market % ..thous.. | 50,198 | 43,992 | 2,976 | 3,427 | 2,435 | 3,321 | 4,268 | 3,276 | 4,003 | 4,528 | 4,020 | 4,058 | 3,940 | 2,514 | 2,143 | 2,653 |
| Television sets (incl. combination models), production, total market % ..thous.. | 17,367 | 15,279 | 3,327 | 4,165 | 1,258 | 1,188 | 4,158 | 975 | 1,201 | 4,174 | 1,263 | 1,297 | 1,029 | 779 | 729 | 4,762 |
| Household major appliances (electrical), factory shipments (domestic and export) % ..thous.. | 35,046 | 31,680 | 2 2,596 | 3 3,188 | 3,160 | 3,218 | 2,954 | 2,739 | 2,479 | 2,546 | 2,556 | 1,896 | 1,823 | 1,664 | 1,754 | 1,970 |
| Air conditioners (room).....do..... | 5,346 | 4,564 | 2 491.9 | 3 646.9 | 671.6 | 655.7 | 503.6 | 293.7 | 126.2 | 134.8 | 140.4 | 140.9 | 264.7 | 259.6 | 264.1 | 337.4 |
| Dishwashers.....do..... | 3,702 | 3,316 | 2 243.4 | 3 310.7 | 303.2 | 297.2 | 294.3 | 245.0 | 294.4 | 297.7 | 302.3 | 248.9 | 225.1 | 192.7 | 176.1 | 186.8 |
| Disposers (food waste).....do..... | 2,974 | 2,555 | 2 200.4 | 2 262.2 | 214.3 | 227.9 | 223.1 | 208.0 | 234.9 | 206.0 | 207.3 | 187.4 | 181.4 | 147.6 | 138.4 | 160.8 |
| Ranges.....do..... | 3,430 | 2,925 | 2 234.7 | 3 271.7 | 271.9 | 269.5 | 274.5 | 251.8 | 251.1 | 231.1 | 232.9 | 190.8 | 201.8 | 145.4 | 137.1 | 150.0 |
| Refrigerators.....do..... | 6,774 | 5,982 | 450.3 | 552.9 | 541.6 | 556.1 | 542.7 | 612.1 | 534.1 | 542.8 | 524.5 | 339.9 | 343.5 | 228.2 | 271.5 | 339.1 |
| Freezers *.....do..... | 2,415 | 3,220 | 2 268.9 | 3 268.9 | 263.7 | 285.9 | 270.9 | 312.0 | 227.6 | 304.1 | 339.1 | 302.4 | 262.8 | 223.0 | 210.6 | 207.2 |
| Washers.....do..... | 5,504 | 4,952 | 2 401.2 | 3 454.9 | 462.9 | 479.0 | 440.2 | 465.5 | 474.6 | 474.7 | 454.9 | 249.6 | 185.8 | 248.2 | 300.7 | 315.6 |
| Dryers (incl. gas).....do..... | 4,256 | 3,580 | 2 295.8 | 3 307.8 | 315.6 | 319.2 | 306.7 | 310.0 | 327.9 | 350.8 | 352.8 | 221.8 | 151.9 | 185.6 | 210.0 | 215.6 |
| Vacuum cleaners.....do..... | 1 9,124 | 8,470 | 799.5 | 940.3 | 786.0 | 667.5 | 673.3 | 588.2 | 741.6 | 830.4 | 726.0 | 589.1 | 453.7 | ----- | ----- | ----- |
| GAS EQUIPMENT (RESIDENTIAL) | | | | | | | | | | | | | | | | |
| Furnaces, gravity and forced-air, shipments.....thous.. | 1,720 | 1,476 | 116.5 | 130.9 | 130.1 | 119.5 | 125.3 | 115.0 | 110.1 | 139.1 | 149.7 | 111.2 | 92.5 | 80.4 | 80.4 | ----- |
| Ranges, total, sales.....do..... | 2,481 | 1,950 | 148.9 | 181.5 | 158.8 | 181.9 | 194.5 | 134.8 | 160.4 | 184.9 | 165.7 | 136.3 | 139.6 | 120.4 | 120.4 | ----- |
| Water heaters (storage), automatic, sales.....do..... | 3,080 | 2,569 | 214.7 | 237.8 | 264.2 | 227.9 | 239.7 | 222.6 | 222.4 | 156.0 | 190.8 | 178.5 | 178.3 | 204.8 | 204.8 | ----- |

PETROLEUM, COAL, AND PRODUCTS

| COAL | | | | | | | | | | | | | | | | |
|-----------------------------------------------------------------|-----------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Anthracite: Production % ..thous. sh. tons.. | 1 6,750 | 6,350 | 440 | 510 | 540 | 565 | 485 | 425 | 595 | 495 | 615 | 585 | 600 | 520 | 445 | 570 |
| Exports.....do..... | 717 | 735 | 12 | 40 | 80 | 105 | 43 | 48 | 59 | 37 | 78 | 104 | 89 | 39 | 44 | ----- |
| Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton.. | 20.044 | 29.972 | 22.785 | 22.785 | 26.031 | 26.031 | 26.031 | 29.951 | 31.421 | 34.116 | 35.464 | 41.711 | 41.711 | 41.711 | 41.711 | 41.711 |
| Bituminous: Production % ..thous. sh. tons.. | 1 591,738 | 601,000 | 49,851 | 51,027 | 54,181 | 57,448 | 47,884 | 49,206 | 51,604 | 52,472 | 60,293 | 33,524 | 39,980 | 54,885 | 49,035 | 51,545 |

* Revised. † Preliminary. ‡ Annual data; monthly or quarterly revisions not available.
 ‡ Excludes figures for rubber-tired dozers. † For month shown. ‡ Data cover 5 weeks; other periods, 4 weeks. ‡ Beginning 1st qtr. 1974, tractor shovel-loader class excludes shipments of tractor shovel-loader/backhoes (front engine mount); of this type, data for the tractor chassis only are now included in the wheel tractor class (1st qtr. 1974 data, 4,239 units valued at \$34.0 mil.). ‡ Data are for 6 weeks. ‡ Reflects unusually large cancellations for Nov. 1974, mostly in the automotive industry. ‡ Effective Jan. 1975 (and for corresponding restated year-ago month), the total includes shipments of trash compactors; data for compactors are not included in annual totals or in figures for other months.
 ‡ Effective June 1973 SURVEY, index revised back to 1970.
 ‡ Revised monthly data for Jan. 1971-Apr. 1973 are in the Jan. 1975 SURVEY.
 ‡ Effective Jan. 1973, data reflect total market as follows: Sets produced in the United States, imports by U.S. manufacturers for sale under their brand name and, beginning 1973, sets imported directly for resale.
 * New series. Source: Association of Home Appliance Manufacturers.
 ‡ Includes data not shown separately.
 ‡ Monthly revisions back to 1972 will be shown later.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

PETROLEUM, COAL, AND PRODUCTS—Continued

| COAL—Continued | | | | | | | | | | | | | | | | | |
|-----------------------------------------------------------------------|-----------------|---------|---------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|-------|-------|
| Bituminous—Continued † | | | | | | | | | | | | | | | | | |
| Industrial consumption and retail deliveries, total † | thous. sh. tons | 556,022 | 551,263 | 44,572 | 45,408 | 43,195 | 44,612 | 44,461 | 48,187 | 48,647 | 44,371 | 45,670 | 44,589 | 47,436 | 50,105 | | |
| Electric power utilities | do. | 386,879 | 388,204 | 30,020 | 31,010 | 29,290 | 31,200 | 31,728 | 35,550 | 35,525 | 30,810 | 31,734 | 31,993 | 34,876 | 35,089 | | |
| Mfg. and mining industries, total | do. | 160,827 | 164,139 | 13,452 | 13,555 | 13,375 | 12,984 | 12,337 | 12,250 | 12,573 | 12,792 | 13,118 | 11,761 | 11,605 | 14,342 | | |
| Coke plants (oven and beehive) | do. | 93,634 | 89,665 | 7,307 | 7,600 | 7,770 | 7,904 | 7,682 | 7,770 | 7,689 | 7,507 | 7,683 | 6,581 | 6,135 | 7,295 | | |
| Retail deliveries to other consumers | do. | 8,200 | 8,840 | 1,100 | 840 | 520 | 420 | 390 | 380 | 540 | 760 | 810 | 820 | 950 | 674 | | |
| Stocks, industrial and retail dealers', end of period, total † | | | | | | | | | | | | | | | | | |
| thous. sh. tons | | 103,022 | 95,572 | 93,970 | 97,445 | 103,997 | 107,668 | 108,765 | 106,491 | 105,810 | 109,205 | 116,514 | 108,710 | 95,572 | 94,801 | | |
| Electric power utilities | do. | 85,512 | 82,675 | 80,910 | 83,250 | 89,900 | 92,320 | 94,460 | 90,380 | 88,800 | 91,560 | 97,266 | 92,790 | 82,675 | 80,481 | | |
| Mfg. and mining industries, total | do. | 17,220 | 12,617 | 12,670 | 13,765 | 13,687 | 14,928 | 13,915 | 15,701 | 16,560 | 17,125 | 18,738 | 15,576 | 12,617 | 14,102 | | |
| Oven-coke plants | do. | 6,875 | 6,037 | 6,090 | 6,255 | 6,662 | 7,508 | 7,395 | 6,506 | 6,720 | 7,115 | 8,348 | 7,246 | 6,037 | 7,140 | | |
| Retail dealers | do. | 290 | 280 | 390 | 430 | 410 | 420 | 390 | 410 | 450 | 520 | 510 | 344 | 280 | 218 | | |
| Exports | do. | 52,870 | 59,926 | 4,627 | 3,179 | 4,944 | 6,032 | 6,369 | 5,307 | 5,088 | 4,893 | 7,342 | 6,744 | 2,587 | 4,254 | 4,470 | |
| Price, wholesale* | Index, 1967=100 | 222.5 | 339.5 | 258.4 | 265.2 | 311.5 | 315.8 | 330.7 | 351.9 | 366.2 | 379.1 | 402.6 | 402.5 | 435.4 | 435.9 | 415.4 | 391.8 |
| COKE | | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | | |
| Beehive | thous. sh. tons | 829 | 792 | 65 | 70 | 70 | 68 | 66 | 61 | 63 | 66 | 69 | 64 | 62 | 65 | | |
| Oven (by product) | do. | 63,496 | 60,737 | 4,974 | 5,252 | 5,242 | 5,369 | 5,218 | 5,251 | 5,219 | 5,056 | 5,214 | 4,427 | 4,067 | 4,918 | | |
| Petroleum coke † | do. | 26,458 | 24,749 | 1,844 | 1,994 | 2,009 | 2,146 | 2,091 | 2,172 | 2,169 | 2,038 | 2,066 | 1,975 | 2,192 | 2,067 | | |
| Stocks, end of period: | | | | | | | | | | | | | | | | | |
| Oven-coke plants, total | do. | 1,184 | 935 | 1,139 | 1,163 | 1,183 | 1,238 | 1,243 | 1,146 | 1,197 | 1,321 | 1,298 | 1,064 | 935 | 1,054 | | |
| At furnace plants | do. | 1,113 | 910 | 1,070 | 1,100 | 1,130 | 1,193 | 1,205 | 1,116 | 1,167 | 1,293 | 1,269 | 1,033 | 910 | 1,025 | | |
| At merchant plants | do. | 71 | 25 | 69 | 63 | 53 | 46 | 37 | 30 | 31 | 28 | 29 | 31 | 25 | 29 | | |
| Petroleum coke | do. | 1,995 | 1,084 | 1,811 | 1,653 | 1,551 | 1,491 | 1,380 | 1,314 | 1,271 | 1,306 | 1,294 | 1,243 | 1,084 | | | |
| Exports | do. | 1,395 | 1,278 | 57 | 149 | 130 | 135 | 179 | 134 | 109 | 44 | 99 | 107 | 65 | 105 | 127 | |
| PETROLEUM AND PRODUCTS | | | | | | | | | | | | | | | | | |
| Crude petroleum: | | | | | | | | | | | | | | | | | |
| Oil wells completed | number | 9,902 | 12,718 | 901 | 936 | 947 | 957 | 1,238 | 1,008 | 1,210 | 1,200 | 1,131 | 1,088 | 1,339 | 1,299 | 1,097 | 1,341 |
| Price, wholesale* | Index, 1967=100 | 126.0 | 211.8 | 201.7 | 201.7 | 201.7 | 201.7 | 224.4 | 225.2 | 225.4 | 225.4 | 226.2 | 231.0 | 223.0 | 223.1 | 228.6 | 230.2 |
| Runs to stills † | mbl. bbl. | 4,537.3 | 4,631.6 | 326.5 | 368.7 | 371.6 | 400.4 | 398.8 | 414.1 | 409.1 | 380.0 | 398.3 | 386.0 | 404.9 | | | |
| Refinery operating ratio | % of capacity | 91 | 83 | 81 | 82 | 85 | 89 | 91 | 91 | 90 | 86 | 87 | 87 | 88 | | | |
| All oils, supply, demand, and stocks: | | | | | | | | | | | | | | | | | |
| New supply, total † | mbl. bbl. | 6,289.5 | 6,050.7 | 452.1 | 493.8 | 499.8 | 530.7 | 507.6 | 525.1 | 519.7 | 489.4 | 509.4 | 509.6 | 517.8 | | | |
| Production: | | | | | | | | | | | | | | | | | |
| Crude petroleum † | do. | 3,360.9 | 3,199.3 | 256.4 | 277.4 | 268.6 | 276.0 | 263.3 | 271.4 | 269.1 | 258.6 | 265.6 | 257.9 | 258.9 | | | |
| Natural-gas plant liquids † | do. | 645.1 | 629.2 | 49.5 | 54.7 | 52.1 | 53.6 | 51.7 | 52.6 | 53.4 | 50.1 | 53.2 | 51.8 | 52.7 | | | |
| Imports: | | | | | | | | | | | | | | | | | |
| Crude and unfinished oils | do. | 1,234.2 | 1,313.4 | 66.3 | 81.4 | 104.5 | 127.7 | 121.4 | 130.6 | 125.4 | 115.4 | 120.4 | 120.7 | 122.2 | | | |
| Refined products † | do. | 1,049.3 | 908.8 | 79.9 | 80.3 | 74.7 | 73.4 | 71.2 | 70.5 | 71.6 | 65.3 | 70.3 | 79.1 | 84.0 | | | |
| Change in stocks, all oils (decrease, -) | do. | 49.3 | 65.3 | -27.9 | 5.9 | 29.5 | 47.4 | 30.2 | 27.2 | 13.5 | 12.9 | -8.2 | -2.3 | -29.7 | | | |
| Demand, total † | do. | 6,401.7 | 6,150.0 | 492.1 | 503.4 | 484.9 | 495.0 | 492.4 | 513.2 | 520.6 | 484.9 | 534.6 | 522.0 | 565.1 | | | |
| Exports: | | | | | | | | | | | | | | | | | |
| Crude petroleum | do. | .7 | 1.1 | .3 | 0 | (1) | .2 | (1) | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Refined products † | do. | 83.7 | 79.4 | 5.4 | 6.1 | 7.3 | 7.4 | 7.1 | 7.8 | 7.7 | 5.1 | 6.8 | 5.6 | 7.2 | | | |
| Domestic product demand, total † | | | | | | | | | | | | | | | | | |
| Gasoline † | do. | 6,317.3 | 6,069.5 | 486.4 | 497.4 | 477.6 | 487.3 | 485.3 | 505.3 | 512.9 | 479.8 | 527.8 | 516.4 | 557.9 | | | |
| Kerosene | do. | 2,452.7 | 2,402.4 | 171.7 | 192.7 | 195.0 | 210.4 | 209.1 | 217.1 | 220.7 | 193.0 | 209.7 | 197.6 | 204.3 | | | |
| Distillate fuel oil † | do. | 78.9 | 64.4 | 7.9 | 5.5 | 3.9 | 2.2 | 3.4 | 3.9 | 4.4 | 4.1 | 6.0 | 5.9 | 7.6 | | | |
| Residual fuel oil † | do. | 1,128.7 | 1,072.8 | 107.4 | 97.5 | 85.4 | 76.1 | 71.6 | 71.4 | 71.2 | 71.3 | 88.8 | 94.4 | 119.5 | | | |
| Jet fuel † | do. | 1,030.2 | 967.8 | 84.3 | 78.0 | 72.9 | 69.8 | 73.6 | 75.4 | 78.7 | 73.6 | 80.9 | 84.6 | 91.9 | | | |
| Lubricants † | do. | 386.6 | 362.6 | 24.1 | 29.6 | 28.2 | 32.6 | 28.6 | 31.9 | 32.0 | 33.3 | 31.3 | 31.0 | 32.3 | | | |
| Asphalt | do. | 59.2 | 56.7 | 4.4 | 4.9 | 4.7 | 5.2 | 4.1 | 5.0 | 4.5 | 4.9 | 5.0 | 4.4 | 4.4 | | | |
| Liquefied gases † | do. | 182.6 | 168.7 | 7.6 | 9.3 | 12.1 | 16.9 | 18.1 | 20.1 | 20.4 | 19.2 | 19.4 | 12.1 | 6.7 | | | |
| Stocks, end of period, total | do. | 528.8 | 512.8 | 44.2 | 43.2 | 39.0 | 35.9 | 37.1 | 36.1 | 37.2 | 40.2 | 45.7 | 47.4 | 52.0 | | | |
| Crude petroleum | do. | 1,008.3 | 1,073.6 | 947.2 | 953.1 | 982.6 | 1,030.0 | 1,060.2 | 1,087.4 | 1,101.0 | 1,113.8 | 1,105.7 | 1,103.3 | 1,073.6 | | | |
| Unfinished oils, natural gasoline, etc. | do. | 242.5 | 265.0 | 240.7 | 244.7 | 256.4 | 269.5 | 268.8 | 264.8 | 268.4 | 266.7 | 269.4 | 271.1 | 265.0 | | | |
| Refined products | do. | 107.0 | 113.6 | 103.2 | 115.2 | 117.9 | 125.3 | 127.8 | 125.6 | 122.2 | 118.6 | 118.4 | 117.2 | 113.6 | | | |
| Refined products | do. | 658.8 | 695.0 | 603.2 | 593.3 | 608.3 | 635.3 | 663.6 | 693.2 | 713.9 | 728.5 | 717.8 | 715.0 | 695.0 | | | |
| Refined petroleum products: | | | | | | | | | | | | | | | | | |
| Gasoline (incl. aviation): | | | | | | | | | | | | | | | | | |
| Production | do. | 2,401.9 | 2,337.5 | 168.2 | 186.5 | 190.5 | 197.7 | 201.4 | 212.2 | 213.0 | 195.6 | 197.8 | 190.1 | 200.1 | | | |
| Exports † | do. | 1.7 | 1.0 | (1) | .2 | .1 | (1) | (1) | (1) | .2 | (1) | (1) | (1) | .2 | | | |
| Stocks, end of period | do. | 213.4 | 221.9 | 223.0 | 223.6 | 226.8 | 221.9 | 220.5 | 222.2 | 222.1 | 230.7 | 224.1 | 221.9 | 221.9 | | | |
| Prices (excl. aviation): | | | | | | | | | | | | | | | | | |
| Wholesale, regular* | Index, 2/73=100 | 109.9 | 178.4 | 147.0 | 161.4 | 172.1 | 177.3 | 188.5 | 196.6 | 196.1 | 197.4 | 196.2 | 186.7 | 184.9 | 187.0 | 189.1 | 191.1 |
| Retail (regular grade, excl. taxes), 55 cities (1st of following mo.) | \$ per gal. | .275 | .412 | .381 | .396 | .417 | .435 | .436 | .437 | .430 | .409 | .407 | .412 | .423 | .422 | .425 | |
| Aviation gasoline: | | | | | | | | | | | | | | | | | |
| Production | mbl. bbl. | 16.4 | 15.9 | 1.0 | 1.0 | 1.1 | 1.5 | 1.4 | 1.6 | 1.7 | 1.9 | 1.3 | 1.3 | 1.0 | | | |
| Exports † | do. | .2 | .1 | (1) | (1) | (1) | (1) | (1) | (1) | .1 | (1) | (1) | (1) | (1) | | | |
| Stocks, end of period | do. | 3.9 | 3.5 | 3.9 | 3.2 | 3.0 | 3.2 | 3.1 | 3.3 | 3.1 | 3.6 | 3.3 | 3.5 | 3.5 | | | |
| Kerosene: | | | | | | | | | | | | | | | | | |
| Production | do. | 80.1 | 56.9 | 5.6 | 4.7 | 3.6 | 3.9 | 4.0 | 3.7 | 4.1 | 4.1 | 5.8 | 5.4 | 6.0 | | | |
| Stocks, end of period | do. | 21.0 | 15.3 | 15.6 | 15.0 | 14.9 | 16.6 | 17.3 | 17.2 | 17.1 | 17.0 | 16.7 | 16.3 | 15.3 | | | |
| Price, wholesale (light distillate)* | Index, 1967=100 | 128.0 | 226.7 | 184.8 | 198.7 | 209.4 | 217.6 | 233.2 | 241.7 | 250.2 | 256.8 | 254.7 | 261.4 | 257.9 | 253.7 | 267.2 | 274.9 |

† Revised. † Less than 50 thousand barrels. † Reflects revisions not available by months. † Beginning Jan. 1974, data may reflect input of lease condensate, natural gas plant liquids, unfinished oils, and other hydrocarbons which are processed through the crude oil distillation facilities. No comparable data for earlier periods are available. † Includes data not shown separately. † Includes nonmarketable catalyst coke. † Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. † Monthly revisions back to 1972 will be shown later. † Beginning March 1974 SURVEY, data are restated to account for processing gain and crude losses not previously included; comparable data for earlier periods will be shown later. † Effective with Jan. 1974 data, series known as "Gross input to crude oil distillation units"; see note † for this page. † New Series. The source has discontinued prices for the former specification. Comparable indexes for earlier periods will be shown later. For gasoline and kerosene see also similar note on p. S-36. † Corrected.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 ^p | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|-------------------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

PETROLEUM, COAL, AND PRODUCTS—Continued

| PETROLEUM AND PRODUCTS—Continued | | | | | | | | | | | | | | | | |
|-----------------------------------------------------------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Refined petroleum products—Continued | | | | | | | | | | | | | | | | |
| Distillate fuel oil: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 1,030.2 | 974.0 | 67.2 | 69.0 | 75.7 | 83.9 | 83.5 | 86.6 | 83.9 | 76.6 | 83.7 | 84.0 | 90.7 | | | |
| Imports.....do. | 143.1 | 102.5 | 8.2 | 8.3 | 6.5 | 8.4 | 6.9 | 6.6 | 3.5 | 4.3 | 6.6 | 13.3 | 16.0 | | | |
| Exports.....do. | 3.2 | 7.7 | .1 | .2 | (?) | (?) | (?) | .1 | (?) | (?) | (?) | .1 | .1 | | | |
| Stocks, end of period.....do. | 196.5 | 200.1 | 149.2 | 128.9 | 125.6 | 141.8 | 160.7 | 182.5 | 198.7 | 208.3 | 209.9 | 212.9 | 200.1 | | | |
| Price, wholesale (middle distillate)*.....Index, 1967=100 | 139.7 | 272.0 | 234.1 | 251.8 | 257.9 | 269.2 | 279.7 | 288.9 | 294.8 | 298.8 | 297.9 | 296.0 | 300.1 | 299.1 | 297.5 | 294.6 |
| Residual fuel oil: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 354.6 | 390.5 | 28.8 | 28.3 | 29.5 | 30.8 | 30.8 | 32.7 | 33.1 | 31.0 | 34.1 | 36.9 | 41.4 | | | |
| Imports.....do. | 676.2 | 573.8 | 53.8 | 51.9 | 47.6 | 42.0 | 46.5 | 44.4 | 47.4 | 42.0 | 45.4 | 49.1 | 50.0 | | | |
| Exports.....do. | 8.5 | 5.0 | .3 | .3 | .5 | .4 | .4 | .2 | .9 | .5 | .5 | .2 | .5 | | | |
| Stocks, end of period.....do. | 53.5 | 59.7 | 45.0 | 47.2 | 51.3 | 54.4 | 57.9 | 59.8 | 61.0 | 60.3 | 58.7 | 60.4 | 59.7 | | | |
| Price, wholesale*.....Index, 1967=100 | 190.4 | 485.4 | 417.2 | 505.9 | 522.0 | 561.8 | 497.6 | 476.2 | 533.8 | 449.4 | 519.5 | 506.6 | 514.8 | 604.4 | 515.8 | 528.2 |
| Jet fuel: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 313.7 | 305.1 | 21.9 | 25.8 | 26.0 | 26.9 | 24.3 | 24.9 | 25.0 | 26.0 | 26.9 | 25.9 | 26.7 | | | |
| Stocks, end of period.....do. | 28.5 | 29.4 | 29.6 | 30.0 | 31.7 | 32.3 | 32.2 | 31.7 | 31.0 | 30.2 | 30.6 | 29.6 | 29.4 | | | |
| Lubricants: | | | | | | | | | | | | | | | | |
| Production.....do. | 68.7 | 70.7 | 5.2 | 6.1 | 6.0 | 6.1 | 6.1 | 6.0 | 6.0 | 5.8 | 5.9 | 5.8 | 5.8 | | | |
| Exports.....do. | 12.7 | 11.9 | .7 | 1.0 | 1.2 | 1.2 | 1.0 | 1.3 | 1.0 | .8 | .9 | 1.0 | .8 | | | |
| Stocks, end of period.....do. | 12.2 | 16.1 | 12.3 | 12.7 | 13.0 | 12.7 | 14.0 | 13.8 | 14.4 | 14.7 | 14.9 | 15.4 | 16.1 | | | |
| Asphalt: | | | | | | | | | | | | | | | | |
| Production.....mil. bbl. | 167.9 | 164.2 | 9.7 | 11.5 | 13.1 | 14.7 | 16.1 | 17.6 | 17.3 | 15.6 | 16.8 | 13.3 | 10.8 | | | |
| Stocks, end of period.....do. | 15.0 | 21.4 | 20.1 | 23.2 | 25.4 | 25.8 | 24.5 | 22.7 | 20.2 | 17.3 | 15.4 | 17.0 | 21.4 | | | |
| Liquefied gases (incl. ethane and ethylene): | | | | | | | | | | | | | | | | |
| Production, total.....mil. bbl. | 583.9 | 571.3 | 44.5 | 50.5 | 48.1 | 48.6 | 47.2 | 47.9 | 48.2 | 45.9 | 48.6 | 46.5 | 47.4 | | | |
| At gas processing plants (L.P.G.).....do. | 447.0 | 447.9 | 35.0 | 40.0 | 37.5 | 38.1 | 36.2 | 36.6 | 37.0 | 35.5 | 38.4 | 37.5 | 38.6 | 38.0 | | |
| At refineries (L.R.G.).....do. | 136.8 | 123.3 | 9.4 | 10.6 | 10.6 | 10.5 | 11.0 | 11.3 | 11.2 | 10.4 | 10.2 | 9.0 | 8.9 | | | |
| Stocks (at plants and refineries).....do. | 98.6 | 112.5 | 88.5 | 92.9 | 99.4 | 109.4 | 116.6 | 124.4 | 130.7 | 131.3 | 128.9 | 122.4 | 112.5 | | | |

PULP, PAPER, AND PAPER PRODUCTS

| PULPWOOD AND WASTE PAPER | | | | | | | | | | | | | | | | |
|---------------------------------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Pulpwood: | | | | | | | | | | | | | | | | |
| Receipts.....thous. cords (128 cu. ft.) | 73,180 | 78,073 | 6,027 | 6,840 | 6,622 | 6,648 | 6,780 | 6,556 | 6,750 | 6,428 | 7,175 | 6,234 | 5,945 | 5,809 | 5,384 | |
| Consumption.....do. | 73,282 | 75,030 | 6,023 | 6,608 | 6,425 | 6,498 | 6,525 | 6,187 | 6,306 | 6,033 | 6,594 | 6,019 | 5,505 | 5,868 | 5,325 | |
| Stocks, end of period.....do. | 4,611 | 7,995 | 4,640 | 5,087 | 5,365 | 5,478 | 5,840 | 6,129 | 6,565 | 6,975 | 7,629 | 7,521 | 7,995 | 7,994 | 7,702 | |
| Waste paper: | | | | | | | | | | | | | | | | |
| Consumption.....thous. sh. tons | 12,374 | 11,973 | 992 | 1,114 | 1,087 | 1,112 | 1,077 | 1,005 | 1,068 | 958 | 998 | 844 | 649 | 740 | 699 | |
| Stocks, end of period.....do. | 516 | 848 | 545 | 590 | 654 | 716 | 722 | 768 | 795 | 821 | 879 | 877 | 848 | 787 | 829 | |
| WOODPULP | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Total, all grades.....thous. sh. tons | 47,937 | 48,218 | 3,776 | 4,253 | 4,177 | 4,256 | 4,117 | 3,931 | 4,116 | 3,867 | 4,334 | 3,918 | 3,372 | 3,727 | 3,401 | |
| Dissolving and special alpha.....do. | 1,637 | 1,772 | 135 | 171 | 142 | 164 | 158 | 128 | 144 | 148 | 161 | 152 | 125 | 138 | 126 | |
| Sulfate.....do. | 32,838 | 32,322 | 2,490 | 2,833 | 2,786 | 2,824 | 2,749 | 2,665 | 2,797 | 2,565 | 2,920 | 2,699 | 2,286 | 2,568 | 2,305 | |
| Sulfite.....do. | 2,230 | 2,304 | 174 | 194 | 188 | 198 | 192 | 188 | 195 | 191 | 199 | 198 | 192 | 203 | 170 | |
| Groundwood.....do. | 4,637 | 4,492 | 382 | 411 | 380 | 403 | 392 | 337 | 356 | 340 | 369 | 370 | 347 | 365 | 339 | |
| Defibrated or exploded, screenings, etc.....do. | 2,595 | 3,379 | 305 | 307 | 320 | 309 | 296 | 267 | 254 | 282 | 333 | 210 | 198 | 203 | 211 | |
| Soda and semichemical.....do. | 4,000 | 3,929 | 290 | 337 | 360 | 358 | 330 | 347 | 370 | 343 | 353 | 288 | 225 | 250 | 250 | |
| Stocks, end of period: | | | | | | | | | | | | | | | | |
| Total, all mills.....do. | 759 | 797 | 686 | 737 | 745 | 744 | 764 | 793 | 792 | 749 | 654 | 697 | 797 | 1,035 | 941 | |
| Pulp mills.....do. | 265 | 174 | 309 | 351 | 328 | 333 | 329 | 356 | 346 | 299 | 152 | 162 | 174 | 423 | 351 | |
| Paper and board mills.....do. | 413 | 524 | 316 | 321 | 343 | 337 | 347 | 363 | 371 | 380 | 415 | 441 | 524 | 526 | 512 | |
| Nonpaper mills.....do. | 81 | 100 | 61 | 65 | 74 | 75 | 87 | 74 | 76 | 71 | 88 | 94 | 100 | 86 | 78 | |
| Exports, all grades, total.....do. | | | | | | | | | | | | | | | | |
| Dissolving and special alpha.....do. | 2,344 | 2,802 | 206 | 237 | 245 | 307 | 233 | 206 | 267 | 221 | 216 | 215 | 259 | 260 | 261 | |
| All other.....do. | 736 | 788 | 61 | 74 | 68 | 64 | 71 | 49 | 64 | 59 | 67 | 69 | 66 | 74 | 69 | |
| Imports, all grades, total.....do. | | | | | | | | | | | | | | | | |
| Dissolving and special alpha.....do. | 1,607 | 1,015 | 145 | 163 | 177 | 243 | 162 | 157 | 203 | 162 | 149 | 146 | 193 | 185 | 192 | |
| All other.....do. | 3,998 | 4,123 | 337 | 345 | 368 | 361 | 351 | 330 | 367 | 308 | 384 | 297 | 312 | 267 | 238 | |
| Dissolving and special alpha.....do. | 177 | 221 | 22 | 13 | 19 | 15 | 20 | 18 | 16 | 17 | 35 | 9 | 16 | 9 | 9 | |
| All other.....do. | 3,816 | 3,902 | 316 | 333 | 349 | 346 | 331 | 312 | 351 | 290 | 349 | 288 | 296 | 258 | 229 | |
| PAPER AND PAPER PRODUCTS | | | | | | | | | | | | | | | | |
| Paper and board: | | | | | | | | | | | | | | | | |
| Production (Bu. of the Census): | | | | | | | | | | | | | | | | |
| All grades, total, unadjusted.....thous. sh. tons | 61,684 | 60,660 | 4,923 | 5,421 | 5,383 | 5,507 | 5,150 | 5,017 | 5,341 | 4,779 | 5,111 | 4,713 | 3,926 | 4,200 | 3,910 | |
| Paper.....do. | 26,536 | 26,671 | 2,125 | 2,344 | 2,289 | 2,355 | 2,196 | 2,150 | 2,261 | 2,101 | 2,376 | 2,204 | 1,993 | 2,096 | 1,785 | |
| Paperboard.....do. | 29,460 | 28,722 | 2,354 | 2,577 | 2,576 | 2,641 | 2,477 | 2,409 | 2,599 | 2,237 | 2,461 | 2,177 | 1,666 | 1,835 | 1,803 | |
| Wet-machine board.....do. | 149 | 135 | 11 | 14 | 14 | 14 | 13 | 12 | 10 | 10 | 8 | 7 | 7 | 7 | 7 | |
| Construction paper and board.....do. | 5,539 | 5,132 | 432 | 486 | 505 | 498 | 464 | 446 | 470 | 431 | 394 | 325 | 260 | 261 | 315 | |
| Wholesale price indexes: | | | | | | | | | | | | | | | | |
| Book paper, A grade.....1967=100 | 112.4 | 140.9 | 116.7 | 123.5 | 134.2 | 134.2 | 135.6 | 146.3 | 152.1 | 152.8 | 159.6 | 159.6 | 159.6 | 170.7 | 170.7 | 170.7 |
| Paperboard.....do. | 115.1 | 152.2 | 131.0 | 133.9 | 145.1 | 148.0 | 148.9 | 158.0 | 166.4 | 165.3 | 166.3 | 166.4 | 166.4 | 170.7 | 170.7 | 170.7 |
| Building paper and board.....do. | 112.8 | 123.5 | 121.8 | 123.4 | 123.7 | 125.4 | 124.9 | 124.4 | 125.1 | 125.1 | 123.9 | 120.9 | 121.3 | 124.1 | 124.4 | 123.6 |

^p Revised. ^r Preliminary.
¹ Reported annual total; revisions not allocated to the months. ² Less than 50 thousand barrels. ³ Beginning with January 1975, data for soda combined with those for sulphate; not comparable with data for earlier periods.
⁴ Monthly revisions back to 1971 will be shown later.

Volume data collected directly from petroleum companies. The pricing formerly was based on spot quotations in trade journals, which over the past year have come to represent a decreasing portion of domestic transactions. Because of the time required to collect the new data there will be a one-month lag in pricing; e.g. the May 1974 index reflects changes in prices from Mar. to Apr. Except for gasoline (p. S-35), 1973 annuals are averages of Jan. and Feb. old indexes and Mar.-Dec. new; for gasoline, it is an average of Feb.-Dec. new indexes. Except for gasoline, comparable data prior to April 1973 are available upon request.

⁵ New series. The Bureau of Labor Statistics has revised its pricing program and discontinued prices for the former specification. The index shown is developed from revenue and

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| PULP, PAPER, AND PAPER PRODUCTS—Continued | | | | | | | | | | | | | | | | |
| PAPER AND PAPER PRODUCTS—Con. | | | | | | | | | | | | | | | | |
| Selected types of paper (API): | | | | | | | | | | | | | | | | |
| Groundwood paper, uncoated: | | | | | | | | | | | | | | | | |
| Orders, new.....thous. sh. tons.. | 1,485 | 1,464 | 107 | 138 | 131 | 123 | 128 | 133 | 125 | 115 | 140 | 101 | 106 | 117 | | |
| Orders, unfilled, end of period.....do..... | 183 | 181 | 171 | 182 | 188 | 195 | 194 | 209 | 195 | 199 | 209 | 183 | 181 | 181 | | |
| Shipments.....do..... | 1,447 | 1,448 | 110 | 121 | 123 | 126 | 128 | 119 | 130 | 110 | 129 | 119 | 115 | 113 | | |
| Coated paper: | | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 3,729 | 3,662 | 314 | 347 | 326 | 342 | 308 | 288 | 306 | 278 | 303 | 268 | 250 | 266 | | |
| Orders, unfilled, end of period.....do..... | 410 | 317 | 426 | 436 | 440 | 445 | 417 | 409 | 386 | 362 | 349 | 324 | 317 | 281 | | |
| Shipments.....do..... | 3,824 | 3,830 | 307 | 337 | 333 | 344 | 328 | 301 | 334 | 309 | 323 | 294 | 279 | 285 | | |
| Uncoated free sheet papers:† | | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 6,701 | 6,384 | 547 | 589 | 566 | 552 | 555 | 571 | 538 | 559 | 533 | 432 | 333 | 357 | | |
| Shipments.....do..... | 6,854 | 6,958 | 552 | 624 | 616 | 612 | 579 | 554 | 604 | 563 | 624 | 548 | 433 | 430 | | |
| Unbleached kraft packaging and industrial converting papers: | | | | | | | | | | | | | | | | |
| Orders, new.....do..... | 3,987 | 4,125 | 347 | 372 | 345 | 347 | 340 | 324 | 328 | 341 | 352 | 368 | 328 | 332 | | |
| Orders, unfilled, end of period.....do..... | 193 | 145 | 201 | 207 | 212 | 211 | 219 | 209 | 201 | 207 | 183 | 154 | 145 | 139 | | |
| Shipments.....do..... | 4,019 | 4,167 | 335 | 365 | 341 | 350 | 339 | 337 | 339 | 337 | 378 | 367 | 337 | 339 | | |
| Tissue paper, production.....do..... | 4,039 | 4,077 | 317 | 350 | 343 | 352 | 340 | 331 | 350 | 331 | 358 | 349 | 321 | 340 | | |
| Newsprint: | | | | | | | | | | | | | | | | |
| Canada: | | | | | | | | | | | | | | | | |
| Production.....do..... | 9,140 | 9,548 | 758 | 835 | 799 | 794 | 800 | 802 | 825 | 763 | 816 | 767 | 773 | 823 | 760 | |
| Shipments from mills.....do..... | 9,199 | 9,597 | 740 | 776 | 848 | 820 | 775 | 830 | 813 | 764 | 849 | 760 | 830 | 751 | 711 | |
| Stocks at mills, end of period.....do..... | 193 | 143 | 233 | 292 | 244 | 218 | 243 | 215 | 227 | 226 | 193 | 200 | 143 | 216 | 265 | |
| United States: | | | | | | | | | | | | | | | | |
| Production.....do..... | 3,431 | * 3,481 | * 281 | * 301 | * 282 | * 300 | * 290 | * 286 | * 278 | * 257 | * 311 | * 314 | * 281 | | | |
| Shipments from mills.....do..... | 3,435 | * 3,480 | * 284 | * 296 | * 288 | * 300 | * 284 | * 287 | * 282 | * 258 | * 311 | * 310 | * 284 | | | |
| Stocks at mills, end of period.....do..... | 24 | * 25 | * 26 | 31 | 24 | 24 | 30 | 28 | 25 | 24 | 24 | 28 | 25 | | | |
| Consumption by publishers.....do..... | 7,658 | * 7,022 | 539 | 619 | 598 | 638 | 594 | 536 | 559 | 579 | 618 | 597 | 578 | 503 | 477 | |
| Stocks at and in transit to publishers, end of period.....thous. sh. tons.. | 603 | * 827 | 718 | 707 | 727 | 720 | 706 | 756 | 777 | 744 | 763 | 774 | 827 | 894 | 954 | |
| Imports.....do..... | 7,410 | 7,399 | 628 | 623 | 636 | 622 | 622 | 579 | 615 | 589 | 637 | 537 | 630 | 656 | 575 | |
| Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....thous. sh. ton.. | * 122.2 | * 151.2 | 132.3 | 139.9 | 147.2 | 147.2 | 148.6 | 148.6 | 160.8 | 164.4 | 164.4 | 164.4 | 164.4 | 181.8 | 181.8 | 181.8 |
| Paperboard (American Paper Institute): | | | | | | | | | | | | | | | | |
| Orders, new (weekly avg.).....thous. sh. tons.. | 518 | 342 | 563 | 622 | 504 | 506 | 587 | 550 | 539 | 516 | 547 | 469 | 342 | 404 | 442 | 406 |
| Orders, unfilled.....do..... | 1,603 | 876 | 1,741 | 1,789 | 1,775 | 1,741 | 1,789 | 1,621 | 1,507 | 1,444 | 1,374 | 1,174 | 876 | 922 | 907 | 841 |
| Production, total (weekly avg.).....do..... | 569 | * 556 | * 590 | * 601 | * 589 | * 601 | * 596 | * 546 | * 586 | * 531 | * 562 | * 525 | * 395 | * 432 | 471 | 427 |
| Paper products: | | | | | | | | | | | | | | | | |
| Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area.. | * 228,052 | * 213,870 | 18,238 | 19,518 | 19,474 | 19,664 | 17,797 | 17,798 | 18,666 | 17,066 | 18,432 | 15,461 | 12,493 | 14,474 | 13,571 | |
| Folding paper boxes.....thous. sh. tons.. | 2,614.0 | * 2,560.0 | * 203.4 | * 226.3 | * 220.2 | * 220.7 | * 212.2 | * 201.3 | * 223.7 | * 211.6 | * 227.8 | * 190.8 | * 193.7 | * 192.5 | * 183.1 | |
|mil. sq. ft. surf. area.. | 1,460.0 | * 1,700.0 | 123.2 | * 138.2 | * 138.3 | * 143.1 | * 139.9 | * 135.0 | * 155.0 | * 149.4 | * 163.2 | * 139.1 | * 142.3 | * 139.9 | 131.4 | |

RUBBER AND RUBBER PRODUCTS

| RUBBER | | | | | | | | | | | | | | | | |
|------------------------------------------------------|-----------|------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|--------|------|
| Natural rubber: | | | | | | | | | | | | | | | | |
| Consumption.....thous. lg. tons.. | * 685.44 | * 719.05 | 58.43 | 63.02 | 58.75 | 59.85 | 59.35 | 50.61 | 58.98 | 59.31 | 68.56 | 57.24 | * 49.96 | 57.68 | | |
| Stocks, end of period.....do..... | * 122.44 | * 137.54 | 118.26 | 127.44 | 128.28 | 128.93 | 130.48 | 152.91 | 152.75 | 140.78 | 127.82 | 122.52 | * 137.54 | 125.55 | | |
| Imports, incl. latex and guayule.....do..... | * 642.91 | 681.32 | 59.09 | 63.42 | 50.15 | 65.31 | 53.24 | 73.52 | 55.03 | 68.28 | 35.09 | 45.16 | 59.85 | 68.17 | 41.26 | |
| Price, wholesale, smoked sheets (N.Y.)...\$ per lb.. | .351 | .398 | .538 | .488 | .428 | .438 | .420 | .343 | .348 | .320 | .320 | .275 | .315 | .290 | .295 | .293 |
| Synthetic rubber: | | | | | | | | | | | | | | | | |
| Production.....thous. lg. tons.. | 2,585.49 | * 2,516.42 | 208.70 | 227.42 | 222.10 | 223.60 | 210.66 | 204.22 | 209.43 | 206.43 | 203.35 | 184.48 | * 156.29 | 153.99 | | |
| Consumption.....do..... | 2,400.84 | * 2,388.87 | 201.94 | 216.52 | 204.81 | 200.88 | 196.22 | 174.60 | 203.46 | 196.82 | 213.40 | 174.65 | * 151.42 | 164.84 | | |
| Stocks, end of period.....do..... | * 520.99 | * 619.56 | 497.00 | 476.72 | 466.60 | 490.64 | 492.17 | 552.13 | 568.81 | 558.12 | 551.39 | 576.78 | * 619.56 | 596.02 | | |
| Exports (Bu. of Census).....do..... | * 275.84 | 267.12 | 20.55 | 27.76 | 27.50 | 26.01 | 21.06 | 21.08 | 25.78 | 21.05 | 18.00 | 19.13 | 16.80 | 14.52 | 17.05 | |
| Reclaimed rubber: | | | | | | | | | | | | | | | | |
| Production.....do..... | * 201.02 | * 153.27 | 14.32 | 15.38 | 10.05 | 14.23 | 14.42 | 12.12 | 13.37 | 11.50 | 13.94 | 10.90 | * 9.48 | 9.21 | | |
| Consumption.....do..... | * 163.71 | * 144.57 | 13.15 | 14.43 | 13.06 | 13.07 | 12.24 | 10.88 | 12.04 | 10.50 | 12.39 | 8.71 | * 8.19 | 9.18 | | |
| Stocks, end of period.....do..... | * 20.96 | * 15.47 | 17.64 | 17.19 | 16.85 | 16.55 | 16.65 | 15.46 | 16.27 | 17.45 | 17.39 | 16.62 | * 15.47 | 15.66 | | |
| TIRES AND TUBES | | | | | | | | | | | | | | | | |
| Pneumatic casings, automotive: | | | | | | | | | | | | | | | | |
| Production.....thous..... | 223,418 | 211,390 | 19,349 | 20,497 | 18,334 | 18,379 | 17,830 | 14,484 | 17,454 | 17,426 | 19,737 | 15,245 | 12,294 | 14,753 | 13,184 | |
| Shipments, total.....do..... | * 238,883 | 209,418 | 15,808 | 17,222 | 19,639 | 18,994 | 20,732 | 17,800 | 17,643 | 19,285 | 20,552 | 13,836 | 10,736 | 11,823 | 11,725 | |
| Original equipment.....do..... | 69,600 | 55,245 | 4,432 | 4,724 | 5,245 | 5,452 | 4,916 | 4,243 | 3,765 | 5,073 | 5,571 | 4,332 | 2,644 | 2,984 | 2,743 | |
| Replacement equipment.....do..... | * 165,183 | 145,449 | 10,854 | 11,962 | 13,832 | 12,575 | 14,920 | 12,935 | 13,119 | 13,288 | 13,952 | 8,689 | 7,500 | 8,310 | 8,484 | |
| Exports.....do..... | 4,100 | 8,724 | 522 | 536 | 563 | 967 | 895 | 572 | 759 | 924 | 1,029 | 815 | 591 | 529 | 497 | |
| Stocks, end of period.....do..... | 50,275 | 55,242 | 57,056 | 60,553 | 59,020 | 58,995 | 56,322 | 53,469 | 53,260 | 51,645 | 50,851 | 53,321 | 55,242 | 58,758 | 60,970 | |
| Exports (Bu. of Census).....do..... | 4,393 | 9,229 | 601 | 568 | 684 | 1,042 | 986 | 632 | 747 | 828 | 1,088 | 916 | 646 | 487 | 498 | |
| Inner tubes, automotive: | | | | | | | | | | | | | | | | |
| Production.....do..... | 38,701 | 41,415 | * 3,447 | 3,875 | 3,570 | 3,615 | 3,561 | 2,895 | 3,312 | 3,417 | 3,902 | 3,409 | 2,853 | 3,449 | 2,884 | |
| Shipments.....do..... | 44,710 | 46,227 | * 3,522 | 3,890 | 3,887 | 4,057 | 4,108 | 3,679 | 3,825 | 3,899 | 4,387 | 3,407 | 2,989 | 3,302 | 2,599 | |
| Stocks, end of period.....do..... | 8,556 | 8,755 | * 8,528 | 8,897 | 8,978 | 9,109 | 8,907 | 8,548 | 8,159 | 8,212 | 7,250 | 8,553 | 8,755 | 9,360 | 9,782 | |
| Exports (Bu. of Census).....do..... | 1,290 | 3,608 | 138 | 158 | 227 | 349 | 500 | 329 | 391 | 294 | 421 | 303 | 442 | 321 | | |

* Revised. † Preliminary. ‡ Reported annual total; revisions not allocated to months. § Publication of monthly rubber statistics was discontinued by the Census Bureau effective with the Dec. 1972 report (Series M30A). Data beginning Jan. 1973 are from the Rubber Manufacturers Association and are not strictly comparable with earlier data. ¶ Beginning January 1974, data reflect reduction in basis weight of newsprint from 32 to 30 lbs. for 500 sheets measuring 24" x 36"; data for January 1974 on 32-lb. basis (thous. short tons): Canada—production, 840; shipments, 815; stocks, 222; United States—production, 289; shipments, 285;

mill stocks, 29; consumption by publishers, 586; stocks at and in transit, 676. ¶ Beginning Feb. 1975, data reflect indexes in lieu of dollar amounts formerly shown. † Represents the sum of uncoated book paper and writing and related papers (including thin paper) formerly shown separately; data for new orders no longer available for the individual items. ‡ As reported by publishers accounting for about 75 percent of total newsprint consumption. § Monthly data are averages for the 4-week period ending on Saturday nearest the end of the month; annual data are as of Dec. 31.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

STONE, CLAY, AND GLASS PRODUCTS

| PORTLAND CEMENT | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------|----------|----------|--------|---------|---------|---------|---------|--------|--------|---------|--------|--------|---------|---------|--------|-------|
| Shipments, finished cement.....thous. bbl. | 1459,569 | 1431,968 | 24,601 | 31,846 | 38,622 | 43,133 | 43,372 | 42,734 | 45,229 | 41,580 | 45,467 | 30,739 | 23,181 | 19,191 | 17,553 | |
| CLAY CONSTRUCTION PRODUCTS | | | | | | | | | | | | | | | | |
| Shipments: | | | | | | | | | | | | | | | | |
| Brick, unglazed (common and face) | | | | | | | | | | | | | | | | |
| mil. standard brick..... | 8,674.1 | *6,674.5 | 452.1 | 570.4 | 646.4 | 679.7 | 618.1 | 659.6 | 610.6 | 540.4 | 595.1 | 444.2 | *346.4 | 313.7 | | |
| Structural tile, except facing.....thous. sh. tons. | 94.2 | 99.7 | 5.5 | 7.5 | 7.8 | 8.6 | 9.1 | 8.7 | 7.8 | 9.6 | 10.4 | 9.6 | 8.6 | 7.9 | | |
| Sewer pipe and fittings, vitrified.....do. | 1,647.0 | *1,453.3 | 100.9 | 128.4 | 128.9 | 147.3 | 131.6 | 139.1 | 136.8 | 131.3 | 133.3 | 98.6 | *79.7 | 85.0 | | |
| Facing tile (hollow), glazed and unglazed | | | | | | | | | | | | | | | | |
| mil. brick equivalent..... | 122.3 | 96.9 | 7.5 | 9.0 | 9.0 | 9.4 | 8.6 | 8.2 | 7.9 | 7.9 | 8.0 | 6.4 | *7.2 | 5.9 | | |
| Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft. | 300.6 | 273.2 | 22.1 | 23.6 | 25.3 | 25.8 | 23.5 | 24.1 | 23.7 | 22.4 | 23.1 | 19.7 | *17.0 | 19.1 | | |
| Price index, brick (common), f.o.b. plant or N.Y. dock.....1967=100 | 130.8 | 143.5 | 136.5 | 139.5 | 141.2 | 141.8 | 142.2 | 142.2 | 146.7 | 147.8 | 149.1 | 149.1 | 151.0 | 151.0 | 154.2 | 155.0 |
| GLASS AND GLASS PRODUCTS | | | | | | | | | | | | | | | | |
| Flat glass, mfrs.' shipments.....thous. \$. | 597,645 | 539,017 | | 145,954 | | | 149,454 | | | 136,255 | | | 108,254 | | | |
| Sheet (window) glass, shipments.....do. | 152,242 | 131,582 | | 40,524 | | | 35,806 | | | 31,842 | | | 23,410 | | | |
| Plate and other flat glass, shipments.....do. | 445,403 | 407,435 | | 105,430 | | | 113,648 | | | 103,513 | | | 84,844 | | | |
| Glass containers: | | | | | | | | | | | | | | | | |
| Production.....thous. gross. | 279,027 | 280,397 | 20,804 | 25,104 | 23,369 | 23,095 | 25,342 | 25,036 | 25,995 | 22,831 | 25,670 | 21,641 | 17,080 | *22,645 | 21,339 | |
| Shipments, domestic, total.....do. | | | | | | | | | | | | | | | | |
| Narrow-neck containers: | 274,295 | *273,463 | 22,735 | 28,607 | *22,846 | *19,698 | 22,163 | 24,575 | 27,704 | 22,117 | 21,141 | 19,367 | 19,148 | *24,160 | 17,357 | |
| Food.....do. | 23,634 | 24,491 | 2,112 | 3,141 | 1,999 | 1,617 | 1,901 | 1,975 | 2,704 | 2,361 | 1,662 | 1,574 | 1,425 | *2,010 | 1,696 | |
| Beverage.....do. | 71,000 | 65,631 | 4,970 | 5,908 | 6,008 | 5,347 | 5,861 | 6,527 | 6,287 | 5,222 | 4,592 | 4,665 | 5,051 | *5,299 | 3,536 | |
| Beer.....do. | 61,659 | 66,605 | 4,878 | 6,346 | 5,129 | 5,289 | 5,983 | 6,980 | 6,909 | 5,396 | 5,241 | 4,558 | 4,881 | *5,661 | 4,845 | |
| Liquor and wine.....do. | 22,729 | 22,568 | 2,074 | 2,568 | 1,588 | 1,450 | 1,800 | 1,606 | 2,060 | 1,560 | 1,958 | 1,773 | 1,792 | *2,194 | 1,549 | |
| Wide-mouth containers: | | | | | | | | | | | | | | | | |
| Food (incl. packer's tumblers, jelly glasses, and fruit jars).....thous. gross. | 59,129 | 59,709 | 5,039 | 6,577 | 4,924 | 3,530 | 4,098 | 4,949 | 6,574 | 4,776 | 5,050 | 4,561 | 4,080 | *6,060 | 3,787 | |
| Dairy products.....do. | 197 | 148 | 13 | 13 | 14 | 12 | 9 | 9 | 12 | 9 | 13 | 13 | 12 | 14 | 9 | |
| Narrow-neck and Wide-mouth containers: | | | | | | | | | | | | | | | | |
| Medicinal and toilet.....do. | 31,526 | *29,927 | 3,190 | 3,583 | *2,461 | *2,149 | 2,175 | 2,222 | 2,752 | 2,452 | 2,249 | 1,903 | 1,661 | *2,479 | 1,695 | |
| Household and industrial.....do. | 4,421 | 4,384 | 459 | 471 | 363 | 304 | 336 | 307 | 406 | 341 | 376 | 320 | 246 | *443 | 240 | |
| Stocks, end of period.....do. | 35,925 | 37,500 | 34,178 | 30,322 | 29,538 | 31,712 | 35,536 | 35,231 | 33,155 | 33,695 | 37,951 | 39,892 | 37,500 | *35,551 | 38,925 | |
| GYPSUM AND PRODUCTS (QTRLY) | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Crude gypsum.....thous. sh. tons. | 13,806 | 12,355 | | 3,218 | | | 3,275 | | | 3,170 | | | 2,691 | | | |
| Calcined.....do. | 12,689 | 10,854 | | 2,944 | | | 2,833 | | | 2,767 | | | 2,320 | | | |
| Imports, crude gypsum.....do. | 7,661 | 7,424 | | 1,619 | | | 1,877 | | | 2,233 | | | 1,695 | | | |
| Sales of gypsum products: | | | | | | | | | | | | | | | | |
| Uncalcined.....do. | 5,525 | 5,262 | | 1,281 | | | 1,532 | | | 1,504 | | | 945 | | | |
| Calcined: | | | | | | | | | | | | | | | | |
| Industrial plasters.....do. | 349 | 322 | | 83 | | | 83 | | | 80 | | | 77 | | | |
| Building plasters: | | | | | | | | | | | | | | | | |
| Regular basecoat.....do. | 293 | 215 | | 59 | | | 58 | | | 54 | | | 45 | | | |
| All other (incl. Keene's cement).....do. | 484 | 416 | | 106 | | | 108 | | | 109 | | | 94 | | | |
| Board products, total.....mil. sq. ft. | 15,151 | 12,852 | | 3,482 | | | 3,336 | | | 3,296 | | | 2,739 | | | |
| Lath.....do. | 369 | 260 | | 101 | | | 54 | | | 58 | | | 46 | | | |
| Veneer base.....do. | 399 | 359 | | 93 | | | 93 | | | 98 | | | 75 | | | |
| Gypsum sheathing.....do. | 341 | 237 | | 71 | | | 72 | | | 54 | | | 39 | | | |
| Regular gypsum board.....do. | 11,130 | 9,408 | | 2,517 | | | 2,435 | | | 2,433 | | | 2,023 | | | |
| Type X gypsum board.....do. | 2,700 | 2,421 | | 655 | | | 630 | | | 611 | | | 525 | | | |
| Predecorated wallboard.....do. | 212 | 168 | | 44 | | | 52 | | | 43 | | | 30 | | | |

TEXTILE PRODUCTS

| WOVEN FABRICS † | | | | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------|---------|---------|---------|-------|--------|-------|-------|-------|--------|--------|--------|--------|--------|---------|-------|---------|
| Woven fabrics (gray goods), weaving mills: | | | | | | | | | | | | | | | | |
| Production, total ♀.....mil. linear yd. | 11,755 | 11,054 | 960 | 968 | *1,129 | 946 | 926 | *873 | 860 | 837 | *1,044 | 753 | 599 | 845 | | |
| Cotton.....do. | 5,421 | 4,987 | 431 | 433 | *508 | 427 | 418 | *386 | 388 | 379 | *480 | 346 | 273 | 406 | | |
| Manmade fiber.....do. | 6,214 | 5,977 | 522 | 528 | *611 | 512 | 502 | *480 | 466 | 452 | *566 | 400 | 320 | 432 | | |
| Stocks, total, end of period ♀ ♂.....do. | 718 | 1,290 | 778 | 796 | 827 | 889 | 957 | 1,017 | 1,071 | 1,127 | 1,219 | 1,252 | 1,290 | 1,344 | | |
| Cotton.....do. | 285 | 560 | 321 | 330 | 341 | 377 | 398 | 439 | 458 | 472 | 516 | 543 | 560 | 580 | | |
| Manmade fiber.....do. | 428 | 725 | 452 | 462 | 482 | 508 | 555 | 574 | 609 | 651 | 698 | 704 | 725 | 759 | | |
| Orders, unfilled, total, end of period ♀ ♂.....do. | 3,502 | *1,797 | 3,457 | 3,422 | 3,340 | 3,235 | 3,056 | 2,875 | 2,576 | 2,386 | 2,155 | 1,992 | *1,797 | 1,655 | | |
| Cotton.....do. | 1,559 | 713 | 1,524 | 1,545 | 1,510 | 1,426 | 1,375 | 1,255 | 1,063 | 1,021 | 887 | 768 | 713 | 671 | | |
| Manmade fiber.....do. | 1,905 | *1,071 | 1,900 | 1,846 | 1,801 | 1,783 | 1,659 | 1,600 | 1,496 | 1,351 | 1,255 | 1,211 | *1,071 | 972 | | |
| COTTON | | | | | | | | | | | | | | | | |
| Cotton (excluding linters): | | | | | | | | | | | | | | | | |
| Production: | | | | | | | | | | | | | | | | |
| Ginnings.....thous. running bales. | *12,611 | *11,334 | *12,611 | | | | | 145 | 544 | 827 | 4,950 | 8,295 | 10,604 | 11,204 | | *11,334 |
| Crop estimate, 480-pound bales, net weight.....thous. bales. | *12,974 | *11,702 | *12,974 | | | | | | | | *575 | 432 | 343 | *2,469 | 393 | *11,702 |
| Consumption.....thous. running bales. | 7,279 | 6,617 | 692 | 587 | *679 | 563 | 546 | *582 | 515 | 489 | | | | | | |
| Stocks in the United States, total, end of period.....thous. running bales. | 12,595 | 11,486 | 9,633 | 8,226 | 6,928 | 5,680 | 4,709 | 3,743 | 15,784 | 14,740 | 13,461 | 12,544 | 11,486 | *10,690 | 9,816 | |
| Domestic cotton, total.....do. | 12,586 | 11,476 | 9,620 | 8,211 | 6,915 | 5,668 | 4,695 | 3,732 | 15,773 | 14,728 | 13,451 | 12,535 | 11,476 | *10,680 | 9,807 | |
| On farms and in transit.....do. | 2,788 | 2,037 | 1,432 | 1,156 | 958 | 722 | 579 | 200 | 12,552 | 11,787 | 8,204 | 4,852 | 2,037 | 1,180 | 762 | |
| Public storage and compresses.....do. | 8,761 | 8,413 | 6,964 | 5,442 | 4,459 | 3,405 | 2,608 | 2,101 | 1,919 | 1,775 | 4,259 | 6,696 | 8,413 | *8,418 | 7,890 | |
| Consuming establishments.....do. | 1,037 | 1,026 | 1,224 | 1,413 | 1,498 | 1,541 | 1,508 | 1,431 | 1,302 | 1,166 | 987 | 1,026 | *1,082 | 1,155 | | |
| Foreign cotton, total.....do. | 9 | 10 | 13 | 15 | 13 | 12 | 14 | 11 | 11 | 12 | 10 | 9 | 10 | *9 | 9 | |

† Revised. † Annual total; revisions not allocated to the months or quarters. † Data cover 5 weeks; other months, 4 weeks. † Crop for the year 1973. † Crop for the year 1974. † Monthly revisions (1970-72) appear in "Woven Fabrics: Production, Stocks, and Unfilled Orders," M22A—Supplement 3 (Aug. 1973), Bureau of the Census. ♀ Includes data not shown separately. ♂ Cumulative ginnings to end of month indicated.

♂ Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. ♀ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude fibers for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|--------|---------|--------|--------|---------|--------|--------|---------|--------|--------|---------|--------|-------|-------|--|
| | Annual | | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | |
| TEXTILE PRODUCTS—Continued | | | | | | | | | | | | | | | | | |
| COTTON—Continued | | | | | | | | | | | | | | | | | |
| Cotton (excluding linters)—Continued | | | | | | | | | | | | | | | | | |
| Exports.....thous. running bales.. | 5,495 | 5,170 | 598 | 778 | 638 | 561 | 496 | 426 | 261 | 125 | 120 | 272 | 350 | 409 | 380 | ----- | |
| Imports.....thous. net-weight (O) bales.. | 33 | 46 | 3 | 11 | 6 | 3 | 3 | 5 | 6 | 0 | 1 | 1 | 3 | 7 | 1 | ----- | |
| Price (farm), American upland.....cents per lb.. | 144.4 | 145.9 | 52.0 | 53.4 | 54.9 | 49.3 | 48.1 | 49.4 | 47.9 | 44.2 | 51.5 | 49.3 | 43.7 | 39.9 | 32.0 | 30.0 | |
| Price, Strict Low Middling, Grade 41, staple 34 (1 1/8"), average 10 markets*.....cents per lb.. | 167.1 | 163.9 | 68.6 | 62.4 | 63.4 | 56.2 | 55.2 | 55.3 | 50.4 | 47.6 | 44.6 | 40.0 | 36.9 | 36.1 | 36.4 | 37.8 | |
| COTTON MANUFACTURES | | | | | | | | | | | | | | | | | |
| Spindle activity (cotton system spindles): | | | | | | | | | | | | | | | | | |
| Active spindles, last working day, total.....mil.. | 18.0 | 17.3 | 18.1 | 18.3 | 18.0 | 17.9 | 17.9 | 17.9 | 17.9 | 17.8 | 17.6 | 17.5 | 17.3 | 17.1 | 17.0 | ----- | |
| Consuming 100 percent cotton.....do..... | 9.8 | 8.8 | 9.8 | 9.7 | 9.5 | 9.4 | 9.3 | 9.2 | 9.2 | 9.2 | 9.0 | 9.0 | 8.8 | 8.6 | 8.6 | ----- | |
| Spindle hours operated, all fibers, total.....bil.. | 116.2 | 106.2 | 9.4 | 9.3 | 11.0 | 9.1 | 8.9 | 9.3 | 8.3 | 7.8 | 9.5 | 6.8 | 5.4 | 7.3 | 5.8 | ----- | |
| Average per working day.....do..... | .447 | .408 | .468 | .467 | .439 | .457 | .444 | .371 | .416 | .391 | .378 | .341 | .272 | .293 | .290 | ----- | |
| Consuming 100 percent cotton.....do..... | 63.1 | 55.5 | 5.0 | 5.0 | 5.8 | 4.8 | 4.6 | 4.9 | 4.3 | 4.0 | 4.8 | 3.5 | 2.8 | 3.7 | 3.0 | ----- | |
| Cotton cloth: | | | | | | | | | | | | | | | | | |
| Cotton broadwoven goods over 12" in width: | | | | | | | | | | | | | | | | | |
| Production (qtrly.).....mil. lin. yd.. | 5,086 | 4,703 | ----- | 1,315 | ----- | ----- | 1,271 | ----- | ----- | 1,127 | ----- | ----- | 990 | ----- | ----- | ----- | |
| Orders, unfilled, end of period, as compared with avg. weekly production.....No. weeks' prod.. | 18.4 | 11.6 | 15.6 | 16.0 | 16.5 | 14.3 | 14.4 | 17.7 | 12.0 | 11.8 | 10.0 | 9.9 | 11.6 | 9.3 | 9.1 | ----- | |
| Inventories, end of period, as compared with avg. weekly production.....No. weeks' prod.. | 2.9 | 6.9 | 2.8 | 2.8 | 3.1 | 3.1 | 3.1 | 4.6 | 3.8 | 4.0 | 4.4 | 5.3 | 6.9 | 6.1 | 6.7 | ----- | |
| Ratio of stocks to unfilled orders (at cotton mills), end of period..... | .16 | .59 | .18 | .17 | .19 | .22 | .22 | .26 | .32 | .34 | .44 | .53 | .59 | .66 | .73 | ----- | |
| Exports, raw cotton equiv.thous. net-weight (O) bales | 459.4 | 531.5 | 43.6 | 52.9 | 51.0 | 51.5 | 51.2 | 44.2 | 36.7 | 39.3 | 41.4 | 39.4 | 36.2 | 36.9 | 36.0 | ----- | |
| Imports, raw cotton equiv.....do..... | 686.3 | 568.5 | 58.6 | 59.5 | 51.2 | 68.1 | 54.2 | 47.8 | 38.4 | 45.1 | 37.1 | 28.7 | 26.2 | 29.1 | 24.6 | ----- | |
| MANMADE FIBERS AND MANUFACTURES | | | | | | | | | | | | | | | | | |
| Fiber production, qtrly. total.....mil. lb. | 8,329.4 | 8,087.3 | ----- | 2,082.9 | ----- | ----- | 2,155.3 | ----- | ----- | 2,229.5 | ----- | ----- | 1,619.6 | ----- | ----- | ----- | |
| Filament yarn (rayon and acetate).....do..... | 635.3 | 533.4 | ----- | 145.4 | ----- | ----- | 146.5 | ----- | ----- | 139.7 | ----- | ----- | 101.8 | ----- | ----- | ----- | |
| Staple, incl. tow (rayon).....do..... | 696.7 | 645.4 | ----- | 181.2 | ----- | ----- | 182.4 | ----- | ----- | 174.6 | ----- | ----- | 107.2 | ----- | ----- | ----- | |
| Noncellulosic, except textile glass: | | | | | | | | | | | | | | | | | |
| Yarn and monofilaments.....do..... | 3,339.6 | 3,440.9 | ----- | 860.3 | ----- | ----- | 909.2 | ----- | ----- | 956.8 | ----- | ----- | 714.6 | ----- | ----- | ----- | |
| Staple, incl. tow.....do..... | 2,969.8 | 2,783.4 | ----- | 725.7 | ----- | ----- | 748.1 | ----- | ----- | 782.7 | ----- | ----- | 526.9 | ----- | ----- | ----- | |
| Textile glass fiber.....do..... | 688.0 | 684.2 | ----- | 170.3 | ----- | ----- | 169.1 | ----- | ----- | 175.7 | ----- | ----- | 169.1 | ----- | ----- | ----- | |
| Exports: Yarns and monofilaments.....thous. lb. | 252,829 | 303,449 | 27,351 | 27,509 | 30,058 | 26,588 | 24,230 | 23,483 | 27,185 | 24,546 | 24,020 | 18,268 | 20,305 | 16,878 | ----- | ----- | |
| Staple, tow, and tops.....do..... | 316,441 | 342,181 | 25,248 | 32,515 | 29,950 | 34,019 | 39,543 | 34,649 | 30,144 | 22,965 | 21,367 | 15,877 | 21,307 | 18,789 | ----- | ----- | |
| Imports: Yarns and monofilaments.....do..... | 171,102 | 106,169 | 4,305 | 4,935 | 5,845 | 5,450 | 8,677 | 9,961 | 13,837 | 17,377 | 14,688 | 9,802 | 5,243 | 4,792 | ----- | ----- | |
| Staple, tow, and tops.....do..... | 164,251 | 114,315 | 6,439 | 10,254 | 10,937 | 8,760 | 11,361 | 9,164 | 12,485 | 10,227 | 9,710 | 6,479 | 5,142 | 5,805 | ----- | ----- | |
| Stocks, producers', end of period: | | | | | | | | | | | | | | | | | |
| Filament yarn (rayon and acetate).....mil. lb. | 46.3 | 57.5 | ----- | 36.4 | ----- | ----- | 38.1 | ----- | ----- | 45.4 | ----- | ----- | 57.5 | ----- | ----- | ----- | |
| Staple, incl. tow (rayon).....do..... | 34.0 | 73.9 | ----- | 25.9 | ----- | ----- | 18.1 | ----- | ----- | 39.0 | ----- | ----- | 73.9 | ----- | ----- | ----- | |
| Noncellulosic fiber, except textile glass: | | | | | | | | | | | | | | | | | |
| Yarn and monofilaments.....do..... | 232.2 | 303.5 | ----- | 224.1 | ----- | ----- | 208.9 | ----- | ----- | 276.6 | ----- | ----- | 393.5 | ----- | ----- | ----- | |
| Staple, incl. tow.....do..... | 186.5 | 324.1 | ----- | 188.0 | ----- | ----- | 185.4 | ----- | ----- | 259.7 | ----- | ----- | 324.1 | ----- | ----- | ----- | |
| Textile glass fiber.....do..... | 72.5 | 96.4 | ----- | 68.8 | ----- | ----- | 63.8 | ----- | ----- | 60.3 | ----- | ----- | 96.4 | ----- | ----- | ----- | |
| Prices, manmade fibers, f.o.b. producing plant: | | | | | | | | | | | | | | | | | |
| Staple: Polyester, 1.5 denier.....\$ per lb.. | 4.61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | .61 | |
| Yarn: Rayon (viscose), 150 denier.....do..... | 1.04 | 1.18 | 1.11 | 1.11 | 1.15 | 1.15 | 1.15 | 1.19 | 1.19 | 1.25 | 1.25 | 1.27 | 1.27 | .91 | .83 | ----- | |
| Acrylic (spun), knitting, 2/20, 3-6D.....do..... | 1.30 | 1.32 | 1.32 | 1.32 | 1.35 | 1.38 | 1.36 | 1.35 | 1.31 | 1.31 | 1.31 | 1.29 | 1.22 | 1.22 | 1.22 | 1.22 | |
| Manmade fiber and silk broadwoven fabrics: | | | | | | | | | | | | | | | | | |
| Production (qtrly.), total.....mil. lin. yd.. | 6,108.7 | 5,932.4 | ----- | 1,632.9 | ----- | ----- | 1,612.2 | ----- | ----- | 1,398.8 | ----- | ----- | 1,288.5 | ----- | ----- | ----- | |
| Filament yarn (100%) fabrics.....do..... | 1,895.0 | 1,964.7 | ----- | 529.7 | ----- | ----- | 514.2 | ----- | ----- | 473.8 | ----- | ----- | 447.0 | ----- | ----- | ----- | |
| Chiefly rayon and/or acetate fabrics.....do..... | 473.1 | 430.4 | ----- | 122.5 | ----- | ----- | 117.0 | ----- | ----- | 101.5 | ----- | ----- | 89.4 | ----- | ----- | ----- | |
| Chiefly nylon fabrics.....do..... | 365.8 | 345.8 | ----- | 92.6 | ----- | ----- | 90.4 | ----- | ----- | 84.0 | ----- | ----- | 78.8 | ----- | ----- | ----- | |
| Spun yarn (100%) fab., exc. blanketing.....do..... | 3,526.8 | 3,311.5 | ----- | 917.7 | ----- | ----- | 914.9 | ----- | ----- | 771.5 | ----- | ----- | 707.4 | ----- | ----- | ----- | |
| Rayon and/or acetate fabrics and blends.....do..... | 435.4 | 295.9 | ----- | 96.3 | ----- | ----- | 85.6 | ----- | ----- | 67.9 | ----- | ----- | 46.1 | ----- | ----- | ----- | |
| Polyester blends with cotton.....do..... | 2,513.9 | 2,381.6 | ----- | 646.5 | ----- | ----- | 654.7 | ----- | ----- | 552.2 | ----- | ----- | 528.2 | ----- | ----- | ----- | |
| Filament and spun yarn fabrics (combinations and mixtures).....mil. lin. yd.. | 474.8 | 334.1 | ----- | 114.6 | ----- | ----- | 97.9 | ----- | ----- | 62.1 | ----- | ----- | 59.5 | ----- | ----- | ----- | |
| WOOL AND MANUFACTURES | | | | | | | | | | | | | | | | | |
| Wool consumption, mill (clean basis): | | | | | | | | | | | | | | | | | |
| Apparel class.....mil. lb.. | 109.9 | 75.1 | 6.3 | 6.4 | 7.2 | 6.6 | 6.5 | 5.5 | 6.1 | 5.6 | 6.9 | 5.5 | 4.6 | 6.5 | 5.8 | ----- | |
| Carpet class.....do..... | 41.4 | 18.6 | 2.0 | 1.6 | 2.4 | 1.8 | 1.3 | 1.2 | 1.3 | 1.1 | 1.4 | 1.1 | 1.1 | 1.4 | 1.2 | ----- | |
| Wool imports, clean yield.....do..... | 58.5 | 26.9 | 3.0 | 2.5 | 2.5 | 3.1 | 3.2 | 2.4 | 2.9 | 1.8 | 1.7 | 1.0 | 1.3 | 2.2 | ----- | ----- | |
| Duty-free (carpet class).....do..... | 40.5 | 15.2 | 1.1 | 1.7 | 1.6 | 1.8 | 2.2 | 1.4 | 2.0 | 1.0 | .6 | .5 | .2 | 1.1 | ----- | ----- | |
| Wool prices, raw, clean basis, Boston: | | | | | | | | | | | | | | | | | |
| Good French combing and staple: | | | | | | | | | | | | | | | | | |
| Graded territory, fine.....\$ per lb.. | 2.500 | 1.756 | 2.225 | 1.975 | 1.850 | 1.740 | 1.788 | 1.665 | 1.612 | 1.625 | 1.565 | 1.413 | 1.308 | 1.162 | 1.125 | 1.138 | |
| Graded fleece, 3/8 blood.....do..... | 1.594 | 1.192 | 1.388 | 1.350 | 1.362 | 1.260 | 1.250 | 1.175 | 1.125 | 1.125 | 1.065 | .912 | .842 | .825 | .775 | .775 | |
| Australian, 64s, warp and half-warp.....do..... | 3.035 | 2.169 | 2.532 | 2.400 | 2.360 | 2.370 | 2.332 | 2.111 | 1.962 | 1.945 | 1.769 | 1.805 | 1.768 | 1.732 | 1.792 | 1.835 | |
| Wool broadwoven goods, exc. felts: | | | | | | | | | | | | | | | | | |
| Production (qtrly.).....mil. lin. yd.. | 101.1 | 83.2 | ----- | 26.0 | ----- | ----- | 22.7 | ----- | ----- | 17.6 | ----- | ----- | 16.9 | ----- | ----- | ----- | |
| FLOOR COVERINGS | | | | | | | | | | | | | | | | | |
| Carpet and rugs: | | | | | | | | | | | | | | | | | |
| Rugs, carpet, and carpeting, shipments, quarterly: | | | | | | | | | | | | | | | | | |
| Total woven, tufted, other.....mil. sq. yds.. | 1,025.4 | 942.4 | ----- | 242.8 | ----- | ----- | 260.4 | ----- | ----- | 236.3 | ----- | ----- | 203.0 | ----- | ----- | ----- | |

* Revised. 1 Season average. 2 For 5 weeks; other months, 4 weeks. 3 As of Aug. 1, 1974, Atlanta, Ga., deleted from average. 4 Price not directly comparable with earlier data. 5 Annual total: revisions not distributed by months or quarters. 6 Average price to Jan. 1, 1975. *New series. Cotton market price (U.S. Department of Agriculture) available monthly back to 1947. Carpet and rug shipments (BuCensus) revised quarterly data back to 1968 are available. † Includes data not shown separately. ‡ Net-weight (480-lb.) bales.

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1973 | 1974 | 1974 | | | | | | | | | | 1975 | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|------|------|------|-----|------|------|------|-------|------|------|------|------|------|
| | Annual | Annual | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |

TEXTILE PRODUCTS—Continued

| APPAREL | 1973 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 |
|---------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|
| Hosiery, shipments.....thous. doz. pairs.. | 228,269 | 217,905 | 16,482 | 19,783 | 17,358 | 17,699 | 20,988 | 18,815 | 20,638 | 17,950 | 20,806 | 17,699 | 12,680 | 14,029 | 15,346 | ..... | ..... |
| Men's apparel cuttings: | | | | | | | | | | | | | | | | | |
| Suits.....thous. units.. | 16,637 | 17,259 | 1,384 | 1,554 | 1,451 | 1,505 | 1,165 | 1,105 | 1,609 | 1,376 | 1,848 | 1,549 | 1,202 | 1,385 | 1,242 | ..... | ..... |
| Coats (separate), dress and sport.....do. | 21,505 | 17,635 | 1,414 | 1,630 | 1,655 | 1,801 | 1,378 | 1,298 | 1,679 | 1,448 | 1,661 | 1,237 | 935 | 1,119 | 1,061 | ..... | ..... |
| Trousers (separate), dress and sport.....do. | 174,482 | 119,117 | 11,938 | 11,941 | 10,830 | 10,726 | 10,486 | 8,404 | 10,219 | 8,967 | 10,236 | 8,233 | 5,145 | 8,715 | 7,416 | ..... | ..... |
| Slacks (jeans-cut), casual.....thous. doz. | 12,239 | 13,131 | 968 | 1,188 | 1,131 | 1,082 | 1,214 | 918 | 1,235 | 1,098 | 1,179 | 1,047 | 1,023 | 849 | 1,020 | ..... | ..... |
| Shirts, dress, sport, exc. knit outerwear.....do. | 20,180 | 32,107 | 2,797 | 2,885 | 2,634 | 2,842 | 2,646 | 2,127 | 2,694 | 2,659 | 3,169 | 2,790 | 2,059 | 2,363 | 2,287 | ..... | ..... |

TRANSPORTATION EQUIPMENT

| AEROSPACE VEHICLES | 1973 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | |
|-----------------------------------------------------------------------------------------------------------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|--------|---------|-------|-------|-------|
| Orders, new (net), qtrly. total.....mil. \$.. | 27,044 | 32,879 | ..... | 7,118 | ..... | ..... | 6,592 | ..... | ..... | 10,279 | ..... | ..... | 8,890 | ..... | ..... | ..... | ..... |  |
| U.S. Government.....do. | 15,804 | 19,501 | ..... | 4,126 | ..... | ..... | 2,801 | ..... | ..... | 7,072 | ..... | ..... | 5,502 | ..... | ..... | ..... | ..... |  |
| Prime contract.....do. | 24,377 | 30,161 | ..... | 6,466 | ..... | ..... | 5,982 | ..... | ..... | 9,515 | ..... | ..... | 8,198 | ..... | ..... | ..... | ..... |  |
| Sales (net), receipts, or billings, qtrly. total.....do. | 24,305 | 26,768 | ..... | 6,199 | ..... | ..... | 7,173 | ..... | ..... | 6,320 | ..... | ..... | 7,076 | ..... | ..... | ..... | ..... |  |
| U.S. Government.....do. | 14,431 | 15,286 | ..... | 3,490 | ..... | ..... | 3,897 | ..... | ..... | 3,814 | ..... | ..... | 4,085 | ..... | ..... | ..... | ..... |  |
| Backlog of orders, end of period.....do. | 29,661 | 35,770 | ..... | 30,580 | ..... | ..... | 29,998 | ..... | ..... | 33,956 | ..... | ..... | 35,770 | ..... | ..... | ..... | ..... |  |
| U.S. Government.....do. | 16,695 | 20,909 | ..... | 17,331 | ..... | ..... | 16,234 | ..... | ..... | 19,492 | ..... | ..... | 20,909 | ..... | ..... | ..... | ..... |  |
| Aircraft (complete) and parts.....do. | 13,544 | 15,489 | ..... | 13,879 | ..... | ..... | 13,086 | ..... | ..... | 14,177 | ..... | ..... | 15,489 | ..... | ..... | ..... | ..... |  |
| Engines (aircraft) and parts.....do. | 2,821 | 3,922 | ..... | 3,102 | ..... | ..... | 3,281 | ..... | ..... | 3,659 | ..... | ..... | 3,922 | ..... | ..... | ..... | ..... |  |
| Missiles, space vehicle systems, engines, propulsion units, and parts.....mil. \$.. | 5,670 | 6,885 | ..... | 5,258 | ..... | ..... | 4,532 | ..... | ..... | 6,584 | ..... | ..... | 6,885 | ..... | ..... | ..... | ..... |  |
| Other related operations (conversions, modifications), products, services.....mil. \$.. | 2,897 | 3,625 | ..... | 3,141 | ..... | ..... | 3,520 | ..... | ..... | 3,591 | ..... | ..... | 3,625 | ..... | ..... | ..... | ..... |  |
| Aircraft (complete): | | | | | | | | | | | | | | | | | | |
| Shipments.....do. | 4,598 | 4,976 | 491.6 | 472.7 | 559.9 | 467.0 | 559.2 | 310.2 | 225.9 | 317.6 | 348.8 | 512.8 | 388.8 | 301.5 | ..... | ..... | ..... |  |
| Airframe weight.....thous. lb. | 64,370 | 65,573 | 6,332 | 6,310 | 6,907 | 6,239 | 6,821 | 4,373 | 3,471 | 4,708 | 5,518 | 6,595 | 4,862 | 3,876 | ..... | ..... | ..... |  |
| Exports, commercial.....mil. \$.. | 2,311 | 3,360 | 360.8 | 375.7 | 300.5 | 270.4 | 385.6 | 131.5 | 146.2 | 214.7 | 306.5 | 329.0 | 404.9 | 109.5 | 412.5 | ..... | ..... |  |
| MOTOR VEHICLES | | | | | | | | | | | | | | | | | | |
| Factory sales (from plants in U.S.), total.....thous. | 12,637 | 10,059 | 781.2 | 857.6 | 928.4 | 992.3 | 909.5 | 777.6 | 606.7 | 872.4 | 1,100.7 | 736.8 | 639.6 | ..... | 1,104.1 | 641.3 | ..... |  |
| Domestic.....do. | 11,866 | 9,191 | 708.2 | 773.8 | 840.8 | 910.2 | 834.5 | 731.6 | 565.2 | 803.1 | 1,008.3 | 671.2 | 556.6 | ..... | 985.7 | ..... | ..... |  |
| Passenger cars, total.....do. | 9,658 | 7,331 | 551.9 | 616.0 | 681.1 | 736.9 | 669.6 | 542.1 | 444.1 | 662.2 | 832.0 | 548.0 | 447.5 | ..... | 801.8 | 488.1 | ..... |  |
| Domestic.....do. | 9,079 | 6,721 | 501.5 | 557.1 | 617.4 | 679.0 | 618.2 | 515.2 | 415.8 | 608.8 | 762.6 | 499.6 | 394.0 | ..... | 720.0 | ..... | ..... |  |
| Trucks and buses, total.....do. | 2,980 | 2,727 | 229.3 | 241.7 | 247.3 | 255.4 | 239.9 | 235.5 | 162.6 | 210.2 | 268.7 | 188.9 | 192.2 | ..... | 302.3 | 153.2 | ..... |  |
| Domestic.....do. | 2,787 | 2,470 | 206.7 | 216.8 | 223.4 | 231.2 | 216.3 | 216.4 | 149.4 | 194.2 | 245.7 | 171.6 | 162.6 | ..... | 285.7 | ..... | ..... |  |
| Retail sales, new passenger cars: | | | | | | | | | | | | | | | | | | |
| Total, not seasonally adjusted.....thous. | 11,439 | 8,871 | 684 | 780 | 817 | 882 | 812 | 812 | 811 | 726 | 757 | 604 | 508 | 578 | 684 | 669 | ..... |  |
| Domestics.....do. | 9,676 | 7,454 | 568 | 654 | 703 | 767 | 698 | 691 | 668 | 591 | 628 | 506 | 430 | 463 | 536 | 524 | ..... |  |
| Imports.....do. | 1,763 | 1,417 | 116 | 126 | 114 | 115 | 114 | 121 | 143 | 134 | 129 | 98 | 79 | 115 | 148 | 146 | ..... |  |
| Total, seasonally adjusted at annual rates.....mil. | | | 9.1 | 9.2 | 9.3 | 9.4 | 9.0 | 9.7 | 11.0 | 10.1 | 7.8 | 6.8 | 6.7 | 8.0 | 9.1 | 7.8 | ..... |  |
| Domestics.....do. | | | 7.6 | 7.7 | 8.0 | 8.2 | 7.8 | 8.4 | 9.5 | 8.4 | 6.3 | 5.5 | 5.6 | 6.5 | 7.2 | 6.2 | ..... |  |
| Imports.....do. | | | 1.5 | 1.4 | 1.3 | 1.3 | 1.2 | 1.4 | 1.5 | 1.8 | 1.5 | 1.3 | 1.1 | 1.5 | 1.9 | 1.6 | ..... |  |
| Retail inventories, new cars (domestics), end of period:Δ | | | | | | | | | | | | | | | | | | |
| Not seasonally adjusted.....thous. | 1,600 | 1,672 | 1,737 | 1,695 | 1,674 | 1,655 | 1,638 | 1,496 | 1,294 | 1,385 | 1,595 | 1,733 | 1,672 | 1,654 | 1,500 | 1,482 | ..... |  |
| Seasonally adjusted.....do. | 1,765 | 1,704 | 1,644 | 1,540 | 1,499 | 1,461 | 1,420 | 1,400 | 1,388 | 1,385 | 1,610 | 1,740 | 1,704 | 1,541 | 1,314 | 1,290 | ..... |  |
| Inventory-sales ratio, new cars (domestics)Δ | ratio | 2.0 | 2.5 | 2.6 | 2.4 | 2.2 | 2.1 | 2.2 | 2.0 | 1.8 | 2.0 | 3.1 | 3.8 | 3.6 | 2.8 | 2.2 | 2.5 | |
| Exports (Bureau of the Census): | | | | | | | | | | | | | | | | | | |
| Passenger cars (new), assembled.....thous. | 509.19 | 600.90 | 47.06 | 56.10 | 64.31 | 59.78 | 51.68 | 34.71 | 27.42 | 53.71 | 59.40 | 55.48 | 48.87 | 37.72 | 41.69 | ..... | ..... |  |
| To Canada.....do. | 452.37 | 516.59 | 40.96 | 49.20 | 53.76 | 51.84 | 47.91 | 29.91 | 25.46 | 48.21 | 50.57 | 46.04 | 39.72 | 29.11 | 35.52 | ..... | ..... |  |
| Trucks and buses (new), assembled.....do. | 151.65 | 214.44 | 18.84 | 23.79 | 23.98 | 19.74 | 16.94 | 19.05 | 11.55 | 15.12 | 20.49 | 16.35 | 15.21 | 14.28 | 16.57 | ..... | ..... |  |
| Imports (Bureau of the Census): | | | | | | | | | | | | | | | | | | |
| Passenger cars (new), complete units.....do. | 2,437.3 | 2,572.6 | 245.01 | 254.71 | 263.81 | 284.62 | 224.08 | 209.84 | 169.98 | 168.26 | 172.49 | 159.79 | 167.93 | 160.31 | 128.66 | ..... | ..... |  |
| From Canada, total.....do. | 871.6 | 817.6 | 87.65 | 80.08 | 59.35 | 87.05 | 64.05 | 49.37 | 46.12 | 55.48 | 71.19 | 85.22 | 57.70 | 41.14 | 40.21 | ..... | ..... |  |
| Trucks and buses.....do. | 499.8 | 660.1 | 48.71 | 43.33 | 44.38 | 59.78 | 59.54 | 66.15 | 49.57 | 62.40 | 55.31 | 59.34 | 61.18 | 43.65 | 34.13 | ..... | ..... |  |
| Truck trailers and chassis, complete (excludes detachables), shipments.....number. | 164,641 | 191,262 | 15,273 | 16,854 | 15,564 | 15,905 | 16,339 | 14,856 | 17,538 | 16,521 | 17,216 | 15,950 | 14,006 | 6,581 | 5,904 | ..... | ..... |  |
| Vans.....do. | 108,940 | 128,493 | 9,508 | 10,978 | 10,105 | 10,273 | 10,901 | 10,041 | 12,491 | 11,112 | 11,981 | 11,319 | 9,649 | 3,984 | 3,477 | ..... | ..... |  |
| Trailer bodies (detachable), sold separately.....do. | 18,626 | 1,190 | 2,000 | 2,574 | 1,850 | ..... | ..... | ..... | ..... | ..... | ..... | 302 | ..... | ..... | ..... | ..... | ..... |  |
| Trailer chassis (detachable), sold separately.....do. | 12,790 | 12,933 | 460 | 1,040 | 818 | 934 | 994 | 1,010 | 1,413 | 1,187 | 1,021 | 1,460 | 1,589 | 870 | 805 | ..... | ..... |  |
| Registrations (new vehicles):⊙ | | | | | | | | | | | | | | | | | | |
| Passenger cars.....thous. | 411,351 | 488,701 | 584.9 | 650.6 | 697.9 | 730.3 | 800.9 | 842.6 | 814.0 | 709.1 | 741.0 | 609.5 | 586.1 | 570.4 | 590.0 | ..... | ..... |  |
| Imports, incl. domestically sponsored.....do. | 1,720 | 1,369 | 103.4 | 114.9 | 106.4 | 100.1 | 107.9 | 123.0 | 124.9 | 124.9 | 130.9 | 101.4 | 94.3 | 100.7 | 115.9 | ..... | ..... |  |
| Trucks.....do. | 3,029 | 4,267 | 178.2 | 210.8 | 226.2 | 232.3 | 260.6 | 267.1 | 253.9 | 216.8 | 196.2 | 174.6 | 181.3 | 163.0 | 141.6 | ..... | ..... |  |
| RAILROAD EQUIPMENT | | | | | | | | | | | | | | | | | | |
| Freight cars (new), for domestic use—all railroads and private car lines (excludes rebuilt cars and cars for export): | | | | | | | | | | | | | | | | | | |
| Shipments.....number. | 58,252 | 66,563 | 4,003 | 5,355 | 4,723 | 5,570 | 5,711 | 5,240 | 6,557 | 6,080 | 6,036 | 5,264 | 6,162 | 5,910 | 5,699 | ..... | ..... |  |
| Equipment manufacturers.....do. | 54,814 | 63,199 | 3,876 | 5,112 | 4,418 | 5,413 | 5,591 | 4,724 | 6,110 | 5,788 | 5,750 | 4,967 | 5,749 | 5,736 | 5,538 | ..... | ..... |  |
| New orders.....do. | 105,765 | 98,098 | 6,731 | 10,514 | 13,393 | 7,200 | 6,302 | 11,388 | 6,933 | 7,692 | 4,951 | 3,079 | 8,639 | 3,502 | 2,031 | ..... | ..... |  |
| Equipment manufacturers.....do. | 102,136 | 85,276 | 6,231 | 10,345 | 11,412 | 7,200 | 6,102 | 4,388 | 6,933 | 7,365 | 4,201 | 2,979 | 9,189 | 3,502 | 2,031 | ..... | ..... |  |
| Unfilled orders, end of period.....do. | 67,199 | 90,216 | 75,228 | 79,725 | 88,335 | 89,379 | 89,320 | 93,410 | 93,786 | 95,030 | 93,563 | 90,724 | 90,216 | 86,943 | 83,028 | ..... | ..... |  |
| Equipment manufacturers.....do. | 65,380 | 79,009 | 70,922 | 75,493 | 82,427 | 83,628 | 83,489 | 81,095 | 81,918 | 83,127 | 81,195 | 78,554 | 79,009 | 75,910 | 72,156 | | | |
| Freight cars (revenue), class 1 railroads (A.A.R.): | | | | | </ | | | | | | | | | | | | | |

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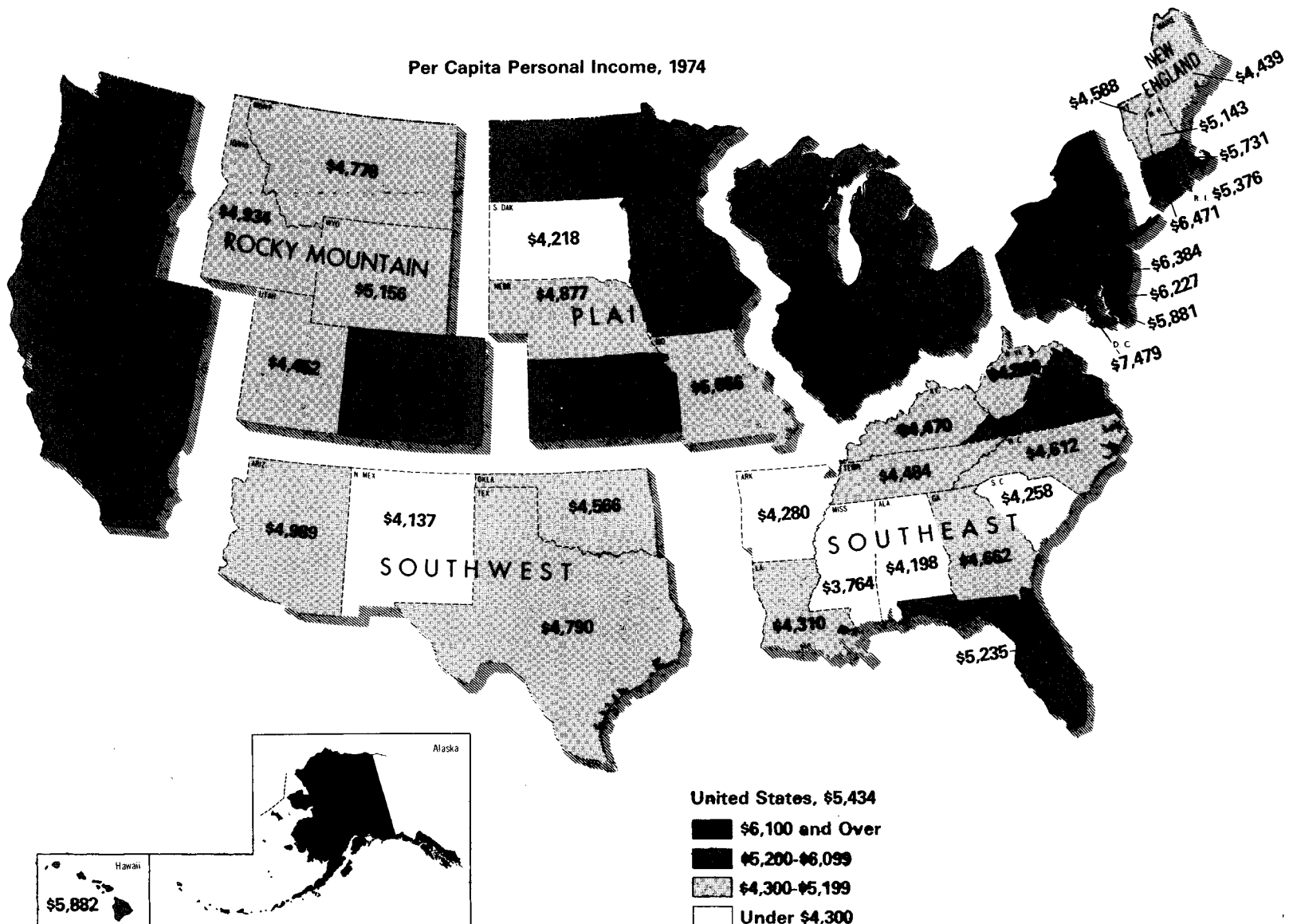


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