

iii. **Director's Message**

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Articles

1. GDP and the Economy: Final Estimates for the Third Quarter of 2006

Real GDP increased 2.0 percent after increasing 2.6 percent, reflecting an acceleration in imports, a larger decrease in residential investment, and decelerations in consumer spending for services, inventory investment, and state and local government spending. Corporate profits picked up.

7. Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2006

The estimates, including the estimates of inventories for manufacturing by stage of fabrication, have been updated.

10. U.S. International Transactions: Third Quarter of 2006

The U.S. current-account deficit increased \$8.4 billion to \$225.6 billion as a result of increases in the deficits on goods and income. In the financial account, net financial inflows increased \$23.2 billion to \$176.4 billion.

44. An Ownership-Based Framework of the U.S. Current Account, 1995–2005

The updated supplement to the international transactions accounts highlights the participation of multinational companies in the international markets for goods and services through both cross-border trade and sales by local affiliates.

47. State Personal Income: Third Quarter of 2006

Personal income growth for the Nation accelerated, increasing 1.4 percent after increasing 0.4 percent. Growth in all the regions accelerated.

Upcoming in the Survey...

Alternative Measures of Personal Saving. In 2005, BEA's measure of annual personal saving turned negative for the first time since 1933. In an upcoming issue of the Survey, alternative measures of saving will be discussed.

Director's Message

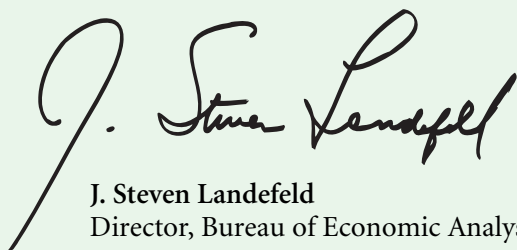
The start of a new year is always an exciting time, and in 2007, we intend to build on the progress made in previous years.

During 2006, in keeping with goals identified in our strategic plan, numerous improvements to our economic accounts were delivered. One highlight was the release of the first preliminary research and development (R&D) satellite account estimates, which detail the economic effects of treating R&D as an investment. We also accelerated the release of metropolitan area personal income, enhanced the integration of our accounts with other statistical agencies, incorporated real-time data into our estimates of consumer spending and investment, expanded quarterly balance-of-payments detail from 10 countries and regions to 37, and completed all annual accounts revisions.

In 2007, we look forward to once again implementing improvements that further our goal of providing the highest quality economic data on a timely basis. Our updated strategic plan will soon be available on the BEA Web site.

This month, the *SURVEY* includes an easy-to-read presentation of the most recent estimates of gross domestic product (GDP)—in this case, the “final” estimates of GDP for the third quarter of 2006. Please note the accompanying one-page box article, “Corporate Profits and the Economy,” which discusses some relevant aspects of BEA’s widely watched measure of corporate profits and recent trends.

Other articles present state personal income estimates, balance-of-payments estimates, and real inventory estimates, all for the third quarter of 2006. Another article presents an ownership-based view of the U.S. current account for 1995–2005.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

Reconciling State-Level Personal Income Measures

In a recent working paper, BEA economists Robert L. Brown, Ann E. Dunbar, and Adrienne T. Pilot evaluated the feasibility of reconciling BEA state personal income and Internal Revenue Service adjusted gross income (AGI). BEA publishes a national reconciliation of personal income and AGI annually. For research purposes, state-level reconciliations would be comparably useful to analysts examining economic, fiscal, and other issues. The paper looked at two main areas: (1) Wages and salaries and (2) nonwage components of income.

The study found that it is feasible to prepare an accurate reconciliation for wages and salaries and included reconciliations of state wages and salaries for 2000. However, additional research is required to determine the feasibility and value of reconciling state personal income and AGI for nonwage components—such as proprietors' income, personal current transfer receipts, and dividends, interest, and rent. The working paper discussed several methods and data sources that could be used to prepare a reconciliation of nonwage items. A critical issue is that many nonwage components of state per-

sonal income are derived from IRS data, making reconciliation of these components of limited use.

The paper is available on the BEA Web site at <www.bea.gov/beat/papers/PI-AGI.pdf>. State-level wage reconciliations are available at <www.bea.gov/beat/papers/IRSAGI.xls>.

County Estimates of Compensation by Industry

BEA has released county estimates of compensation by industry for 2003–2005. The estimates for 2005 are new; the estimates for 2003–2004 have been revised to incorporate newly available source data.

Compensation—the sum of wage and salary disbursements and supplements to wages and salaries—is a key statistic in the personal income account. The estimates of compensation by industry cover 114 industries and aggregates for 3,111 counties. Also, BEA released compensation by industry for metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas.

Compensation estimates for all areas for 1998–2005 are available at <www.bea.gov/beat/regional/sqpi/>.

Local area personal income

estimates for 2005 are scheduled to be released in April.

BEA Digital Library Enhancements Unveiled

BEA has expanded its Digital Library, adding 60 articles that were published in the SURVEY OF CURRENT BUSINESS during the 1930s and 1940s.

The additions include a 1939 paper by Robert Nathan about national income by state, entitled “Some Problems Involved in Allocating Incomes by State.”

These documents will allow users to more deeply explore the early motivations behind key economic policies brought about by the Great Depression, World War II mobilization, and the transition back to a peacetime economy after the war.

The BEA Digital Library, which was launched in June 2006, provides a host of other historical articles about a range of topics, such as the reestablishment of the alcoholic beverage industry after the end of Prohibition and the state of important industries, such as the railroad and electric power industries.

In addition, the Digital Library now features a new history page and a redesigned home page. The library can be accessed at <library.bea.gov/>.

GDP and the Economy

Final Estimates for the Third Quarter of 2006

ECONOMIC growth slowed in the third quarter of 2006, according to the “final” estimates of the national income and product accounts (NIPAs).¹ Real gross domestic product (GDP) increased 2.0 percent, revised down 0.2 percentage point from the “preliminary” estimate. In the second quarter, GDP increased 2.6 percent (chart 1 and table 1).²

The slowdown reflected an acceleration in imports (a subtraction in the GDP calculation), a larger decrease in residential investment, and decelerations in consumer spending for services, in inventory investment, and in state and local government spending.³ The slowdown was moderated by upturns in equipment and software investment, consumer spending for durable goods, and Federal Government spending.

- Prices of goods and services purchased by U.S. residents increased 2.2 percent, 0.1 percentage point more than the “preliminary” estimate, following a 4.0-percent increase. Energy prices decelerated sharply, while food prices accelerated.
- Real disposable personal income (DPI) increased 4.1 percent, 0.4 percentage point more than the “preliminary” estimate; it decreased 1.5 percent in the second quarter.
- Corporate profits increased \$61.5 billion (3.9 percent at a quarterly rate) after increasing \$22.7 billion (1.4 percent) in the second quarter. See the box “Corporate Profits and the Economy” (page 6).
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was -1.2 percent; in the second quarter, it was -1.4 percent.
- Real gross national product (GNP) increased 1.8 percent, compared with a 2.3-percent increase.

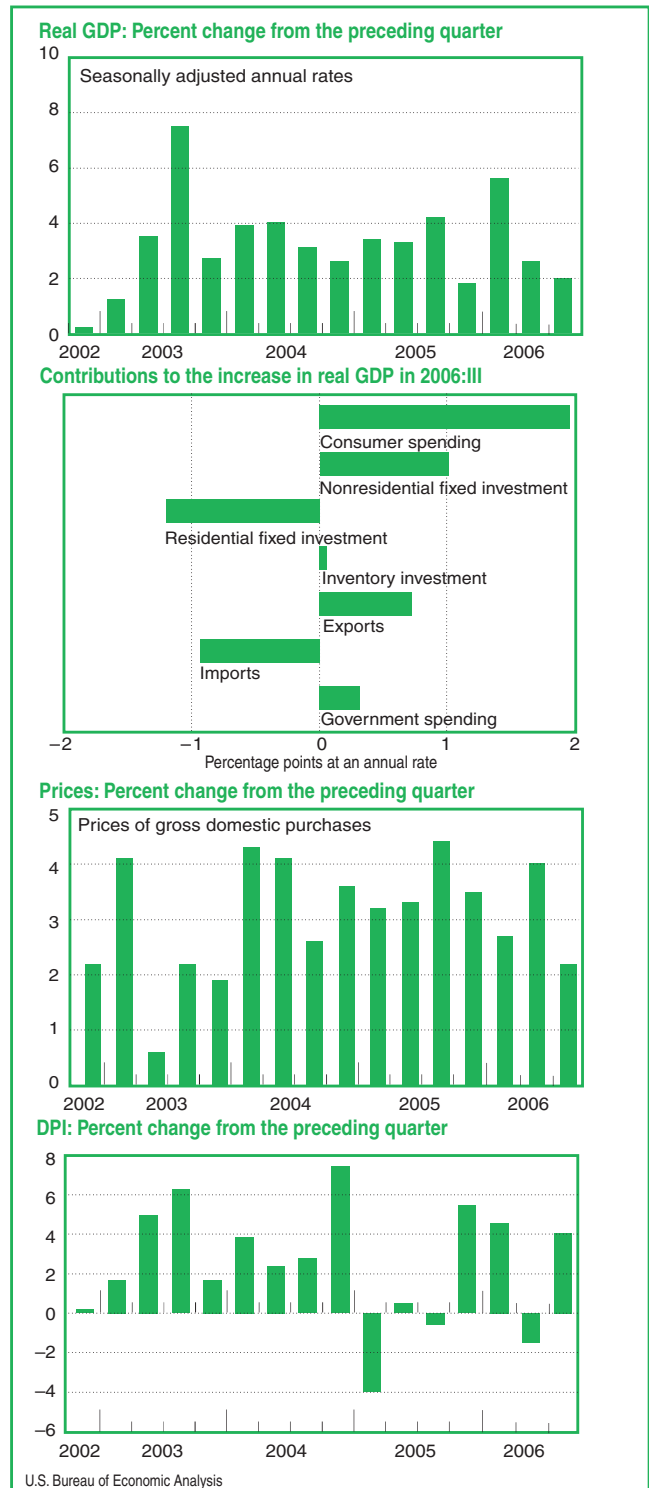
1. Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <www.bea.gov/bea/about/infoqual.htm> and <www.bea.gov/bea/faq/national/gdp_accuracy.htm>. Quarterly estimates are expressed at seasonally adjusted annual rates, which show the value of an activity if the quarterly rate were maintained for a year.

2. “Real” estimates are in chained (2000) dollars, and price indexes are chain-type measures.

3. In this article, “consumer spending” refers to the NIPA series “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” “Federal Government spending” refers to “Federal Government consumption expenditures and gross investment,” and “state and local government spending” refers to “state and local government consumption expenditures and gross investment.”

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)		
	2006	2005	2006			2005	2006			
	III	IV	I	II	III	IV	I	II	III	
Gross domestic product¹...	100.0	1.8	5.6	2.6	2.0	1.8	5.6	2.6	2.0	
Personal consumption expenditures.....	70.2	0.8	4.8	2.6	2.8	0.53	3.38	1.81	1.96	
Durable goods.....	8.1	-12.3	19.8	-0.1	6.4	-1.08	1.50	-0.01	0.50	
Nondurable goods.....	20.6	3.9	5.9	1.4	1.5	0.79	1.20	0.30	0.32	
Services.....	41.5	2.0	1.6	3.7	2.8	0.83	0.67	1.52	1.14	
Gross private domestic investment.....	16.8	16.2	7.8	1.0	-0.8	2.51	1.31	0.17	-0.13	
Fixed investment.....	16.3	2.8	8.2	-1.6	-1.2	0.46	1.34	-0.27	-0.19	
Nonresidential.....	10.7	5.2	13.7	4.4	10.0	0.52	1.36	0.45	1.01	
Structures.....	3.2	12.0	8.7	20.3	15.7	0.31	0.25	0.56	0.46	
Equipment and software.....	7.5	2.8	15.6	-1.4	7.7	0.21	1.11	-0.10	0.55	
Residential.....	5.6	-0.9	-0.3	-11.1	-18.7	-0.06	-0.02	-0.72	-1.20	
Change in private inventories.....	0.5	.....	.....	.....	.....	2.05	-0.03	0.44	0.06
Net exports of goods and services.....	-6.0	.....	.....	.....	.....	-1.07	-0.04	0.42	-0.19
Exports.....	11.2	9.6	14.0	6.2	6.8	0.97	1.41	0.66	0.73	
Goods.....	7.9	11.5	17.3	6.0	9.4	0.80	1.20	0.45	0.71	
Services.....	3.2	5.5	6.7	6.7	0.8	0.17	0.21	0.21	0.03	
Imports.....	17.2	13.2	9.1	1.4	5.6	-2.04	-1.46	-0.24	-0.93	
Goods.....	14.6	14.1	9.4	-0.1	7.1	-1.84	-1.27	0.01	-1.00	
Services.....	2.6	8.3	7.4	9.9	-2.6	-0.20	-0.19	-0.25	0.07	
Government consumption expenditures and gross investment.....	19.1	-1.1	4.9	0.8	1.7	-0.21	0.94	0.16	0.32	
Federal.....	7.0	-4.6	8.8	-4.5	1.3	-0.33	0.61	-0.32	0.09	
National defense.....	4.6	-9.9	8.9	-2.0	-1.2	-0.49	0.41	-0.09	-0.06	
Nondefense.....	2.3	7.1	8.5	-9.3	6.5	0.16	0.20	-0.23	0.15	
State and local.....	12.1	1.0	2.7	4.0	1.9	0.13	0.33	0.48	0.23	
Addenda:										
Final sales of domestic product.....	.....	-0.3	5.6	2.1	1.9	-0.28	5.61	2.11	1.90
Gross domestic purchases price index.....	.....	3.5	2.7	4.0	2.2	.....	.....	.....	.....
GDP price index.....	.....	3.3	3.3	3.3	1.9	.....	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending accelerated slightly in the third quarter, contributing 1.96 percentage points to real GDP growth. Durable-goods spending turned up, reflecting an upturn in motor vehicles and parts, especially light trucks. Nondurable-goods spending accelerated, as clothing and shoes turned up.

Nonresidential fixed investment picked up; equipment and software spending turned up.

The decrease in residential investment was larger than in the previous quarter for the second straight quarter and was the largest since the first quarter of 1991. The larger third-quarter decrease reflected a larger decrease in single-family structures and a downturn in "other" structures.

Inventory investment slowed, reflecting downturns in mining, utilities, and construction, in manufacturing, and in "other" industries.

Exports stepped up. Goods exports accelerated, as automotive vehicles, engines, and parts turned up. Service exports decelerated.

Imports accelerated. Petroleum and products and "nonpetroleum industrial supplies and materials" turned up; nonautomotive consumer goods accelerated. Imports of services turned down.

Federal Government spending turned up, primarily reflecting an upturn in nondefense spending.

Real final sales of domestic product (real GDP less inventory investment) slowed, increasing 1.9 percent after increasing 2.1 percent.

GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports

from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: As imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

For more information on GDP and gross domestic purchases, see also "A Guide to the National Income and Product Accounts of the United States" on BEA's Web site at <www.bea.gov/bea/an/nipaguid.pdf>.

Revisions to GDP

Table 2. Preliminary and Final Estimates for the Third Quarter of 2006

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Preliminary	Final	Final minus preliminary	Preliminary	Final	Final minus preliminary
Gross domestic product (GDP) ¹	2.2	2.0	-0.2	2.2	2.0	-0.2
Personal consumption expenditures	2.9	2.8	-0.1	1.99	1.96	-0.03
Durable goods	6.0	6.4	0.4	0.47	0.50	0.03
Nondurable goods	1.1	1.5	0.4	0.23	0.32	0.09
Services	3.1	2.8	-0.3	1.29	1.14	-0.15
Gross private domestic investment	0.0	-0.8	-0.8	0.01	-0.13	-0.14
Fixed investment	-0.9	-1.2	-0.3	-0.15	-0.19	-0.04
Nonresidential	10.0	10.0	0.0	1.01	1.01	0.00
Structures	16.7	15.7	-1.0	0.49	0.46	-0.03
Equipment and software	7.2	7.7	0.5	0.52	0.55	0.03
Residential	-18.0	-18.7	-0.7	-1.16	-1.20	-0.04
Change in private inventories				0.16	0.06	-0.10
Net exports of goods and services				-0.21	-0.19	0.02
Exports	6.3	6.8	0.5	0.68	0.73	0.05
Goods	9.4	9.4	0.0	0.71	0.71	0.00
Services	-1.0	0.8	1.8	-0.03	0.03	0.06
Imports	5.3	5.6	0.3	-0.89	-0.93	-0.04
Goods	6.9	7.1	0.2	-0.96	-1.00	-0.04
Services	-2.7	-2.6	0.1	0.07	0.07	0.00
Government consumption expenditures and gross investment	2.2	1.7	-0.5	0.42	0.32	-0.10
Federal	1.5	1.3	-0.2	0.10	0.09	-0.01
National defense	-1.1	-1.2	-0.1	-0.05	-0.06	-0.01
Nondefense	6.8	6.5	-0.3	0.15	0.15	0.00
State and local	2.6	1.9	-0.7	0.32	0.23	-0.09
Addenda:						
Final sales of domestic product	2.1	1.9	-0.2	2.06	1.90	-0.16
Gross domestic purchases price index	2.1	2.2	0.1			
GDP price index	1.8	1.9	0.1			

1. The estimates of GDP under the contribution columns are also percent changes.

The final estimate of a 2.0-percent increase in real GDP growth is 0.2 percentage point less than the preliminary estimate. The revised growth rate reflects a downward revision to consumer spending for services, which contributed 0.15 percentage point less to GDP growth than previously estimated. For 1978–2005, the revisions to GDP growth, without regard to sign, averaged 0.3 percentage point from the preliminary to the final estimates.

The downward revision to consumer spending for services primarily reflected revisions to medical care services, specifically hospitals and nursing homes.

Inventory investment was also revised down, reflecting revisions to wholesale trade and manufacturing.

State and local government spending was revised down, primarily reflecting a revision to structures investment.

Source Data for the Final Estimates

The final estimates of gross domestic product for the third quarter of 2006 incorporated the following source data.

Personal consumption expenditures: Retail sales for August and September (revised). Quarterly services survey for the third quarter (new).

Nonresidential fixed investment: Construction put in place for August and September (revised).

Residential fixed investment: Construction put in place for August and September (revised).

Change in private inventories: Manufacturers' and trade

inventories for September (revised).

Exports and imports of goods and services: International transactions accounts data for the second and third quarters (revised) and goods data for September (revised).

Government consumption expenditures and gross investment: State and local government construction put in place for August and September (revised).

GDP prices: Export and import prices for July, August, and September (revised), unit value index for petroleum imports for June (revised), and prices of single-family houses under construction for the third quarter (revised).

Corporate Profits

Table 3. Corporate Profits

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level	Change from preceding quarter								
	2006	2005	2006		2005	2006				
	III	IV	I	II	III	IV	I	II	III	
Current production measures:										
Corporate profits	1,653.3	127.2	175.6	22.7	61.5	10.0	12.6	1.4	3.9	
Domestic industries.....	1,418.7	154.3	145.8	8.9	66.8	14.8	12.2	0.7	4.9	
Financial.....	474.8	94.7	51.4	41.7	-9.1	32.0	13.1	9.4	-1.9	
Nonfinancial	943.9	59.6	94.5	-32.8	75.8	8.0	11.7	-3.6	8.7	
Rest of the world.....	234.6	-27.1	29.8	13.8	-5.3	-12.1	15.2	6.1	-2.2	
Receipts from the rest of the world.....	408.9	16.6	15.7	25.7	6.9	4.8	4.4	6.8	1.7	
Less: Payments to the rest of the world.....	174.2	43.7	-14.0	11.9	12.1	36.3	-8.5	7.9	7.5	
Less: Taxes on corporate income	490.6	45.7	32.3	19.2	14.5	12.1	7.6	4.2	3.0	
<i>Equals:</i> Profits after tax.....	1,162.7	81.4	143.2	3.6	47.0	9.2	14.8	0.3	4.2	
Net dividends	650.4	17.0	14.7	15.4	19.3	2.9	2.5	2.5	3.1	
Undistributed profits from current production.....	512.4	64.4	128.5	-11.8	27.8	21.2	34.9	-2.4	5.7	
Net cash flow	1,380.5	-6.8	125.3	1.1	30.2	-0.5	10.2	0.1	2.2	

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Corporate profits from current production increased \$61.5 billion, or 3.9 percent at a quarterly rate, after increasing \$22.7 billion, or 1.4 percent.

Profits of financial corporations decreased \$9.1 billion, or 1.9 percent, following an increase of \$41.7 billion, or 9.4 percent, in the second quarter.

Profits of nonfinancial corporations increased \$75.8 billion, or 8.7 percent, after decreasing \$32.8 billion, or 3.6 percent.

Taxes on corporate income increased \$14.5 billion, or 3.0 percent.

After-tax profits increased \$47.0 billion, or 4.2 percent.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) increased \$27.8 billion, or 5.7 percent.

Net cash flow with inventory valuation and capital consumption adjustments (a profits-related measure of internally generated funds available for investment) increased \$30.2 billion, or 2.2 percent.

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level		Change from preceding quarter							
	2006	2005	2006			2005	2006			
	III	IV	I	II	III	IV	I	II	III	
Industry profits:										
Profits with IVA.....	1,815.8	114.2	158.6	34.9	63.2	7.9	10.2	2.0	3.6	
Domestic industries.....	1,581.1	141.3	128.8	21.1	68.4	11.6	9.5	1.4	4.5	
Financial.....	500.1	95.9	50.6	44.3	-8.1	30.2	12.2	9.5	-1.6	
Nonfinancial.....	1,081.0	45.3	78.3	-23.2	76.5	5.0	8.2	-2.3	7.6	
Utilities.....	52.8	15.9	1.4	7.1	6.0	71.4	3.7	17.7	12.8	
Manufacturing.....	331.9	-1.8	41.8	-10.8	42.0	-0.7	16.1	-3.6	14.5	
Wholesale trade.....	125.1	11.8	1.3	-8.9	26.8	12.5	1.1	-8.3	27.2	
Retail trade.....	131.3	13.2	-6.1	-1.8	10.1	11.3	-4.7	-1.4	8.3	
Transportation and warehousing.....	39.6	-4.1	8.3	11.3	1.0	-17.8	43.4	41.4	2.7	
Information.....	83.3	5.8	6.2	-3.9	-2.6	7.5	7.4	-4.4	-3.0	
Other nonfinancial.....	317.1	4.5	25.5	-16.2	-6.8	1.4	8.1	-4.7	-2.1	
Rest of the world.....	234.6	-27.1	29.8	13.8	-5.3	-12.1	15.2	6.1	-2.2	
Addenda:										
Profits before tax (without IVA and CCAj).....	1,854.0	122.5	142.3	70.9	42.5	8.3	8.9	4.1	2.3	
Profits after tax (without IVA and CCAj).....	1,363.4	76.8	110.0	51.7	28.0	7.0	9.4	4.0	2.1	
IVA.....	-38.2	-8.3	16.3	-36.0	20.7	.....	.....	.....	.....
CCAj.....	-162.4	13.0	17.0	-12.2	-1.6	.....	.....	.....	.....

Industry profits with inventory valuation adjustment increased \$63.2 billion, or 3.6 percent at a quarterly rate. This increase is larger than the increase in profits from current production (\$61.5 billion) because it excludes the capital consumption adjustment, which decreased \$1.6 billion.

Profits of domestic financial industries turned down, decreasing \$8.1 billion, or 1.6 percent.

Profits of domestic nonfinancial industries turned up, increasing \$76.5 billion, or 7.6 percent.

Profits of manufacturing industries turned up, increasing \$42.0 billion, or 14.5 percent, reflecting an upturn in durable-goods manufacturing.

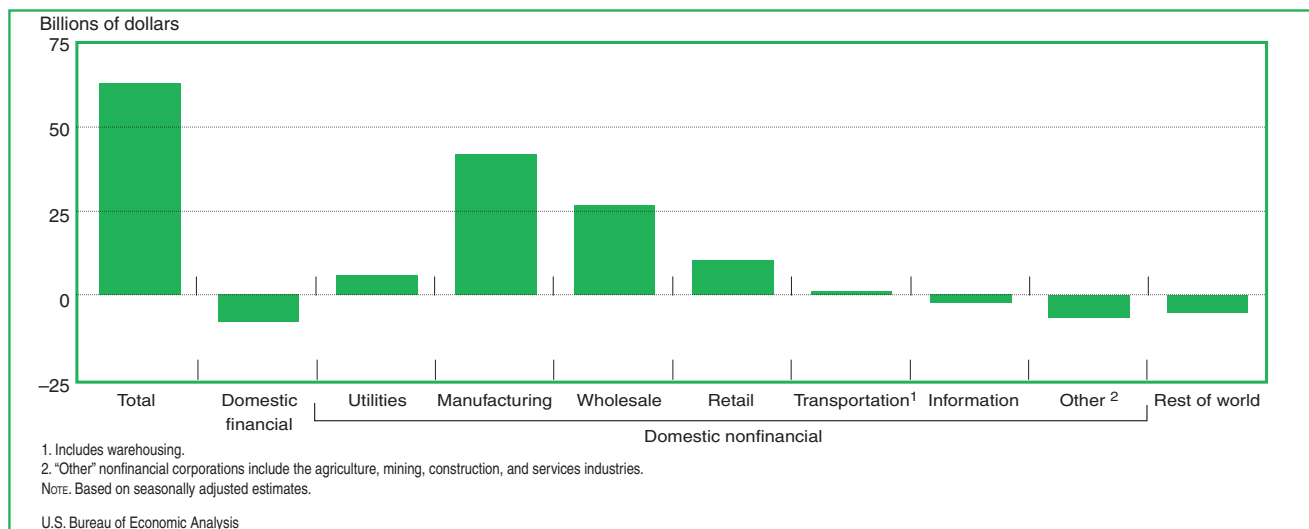
Profits of wholesale trade industries turned up, increasing \$26.8 billion, or 27.2 percent.

Profits of retail trade industries turned up, increasing \$10.1 billion, or 8.3 percent.

Profits from the rest of the world turned down, decreasing \$5.3 billion, or 2.2 percent.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment CCAj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2006:III



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAj) for each indus-

try. However, estimates of the CCAj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at <www.bea.gov/beam_p_national.htm>.

Corporate Profits and the Economy

Corporate profits gauge the general strength of the business sector. This widely followed statistic provides, among other things, an indication of future capital investment, a means to measure rates of return on investment, and a barometer that gauges the effect of policy changes on corporations.

Corporate profits in the national income and product accounts (NIPAs) measure profits earned by corporations from current production only. They do not include profits earned by corporations in other ways, such as profits associated with means of financing. The primary source data are data from the Internal Revenue Service. BEA also uses profits data based on company financial reports when tax-based data are not available.

BEA reports corporate profits on a current-dollar, seasonally adjusted, annualized basis. To ensure consistency with the NIPAs, BEA makes two adjustments. First, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost. Second, to remove the effects of tax accounting rules on measured depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of assets due to wear and tear, obsolescence, accidental damage, and aging) and tax return depreciation.

Unlike other NIPA measures, changes in quarterly profits are reported at quarterly rates, not annual rates. Percent changes are reported in two ways: The change from the previous quarter and the change from the year-ago quarter.

Quarter-to-quarter changes in profits are relatively volatile, and comparisons to year-ago quarters can be skewed by nonrecurring events. For example, profits in the third quarter of 2006 were 31 percent higher than in the third quarter of 2005; however, profits in the third quarter of 2005 were

restrained by Hurricanes Katrina and Rita.

In the current economic expansion, profit growth has been strong:

- **Profits as a share of GDP.** Profits as a share of current-dollar GDP clearly shows the growth in profits over the current expansion. Profits as a share of GDP was 12.4 percent in the third quarter of 2006, up 5.4 percentage points from a trough in the third quarter of 2001 (chart 1).
- **Cash flow to fixed investment.** The ratio of cash flow to current-dollar nonresidential fixed investment is considered an indicator of businesses' ability to finance investment internally. The ratio has steadily increased to 0.97 in the third quarter of 2006 from a trough of 0.69 in the third quarter of 2000.
- **Profit per unit of real gross value added.** BEA estimates the price, costs, and residual profit per unit of real gross value added in the nonfinancial corporate sector (NIPA table 1.15). These data indicate how price changes flow to profits through unit labor and nonlabor costs (chart 2). Since 2000, unit prices have risen 13.4 percent, from just under \$1 per unit to \$1.12. Unit labor costs have risen mildly, about 5 cents, and unit nonlabor costs have been relatively flat, reflecting lower interest rate costs. Since 2003, profit per unit of sales has grown from about 10 cents, and an 8-percent share of the per unit price, to 15 cents and a 14-percent share.
- **Financial and nonfinancial corporate profits.** BEA reports profits for domestic financial and nonfinancial industries. Profit levels in the nonfinancial industries have nearly tripled since the previous low in the fourth quarter of 2001. Profits in the financial industries have turned up from levels affected by the hurricanes in the second and third quarters of 2005.

Chart 1. Profits as a Share of GDP

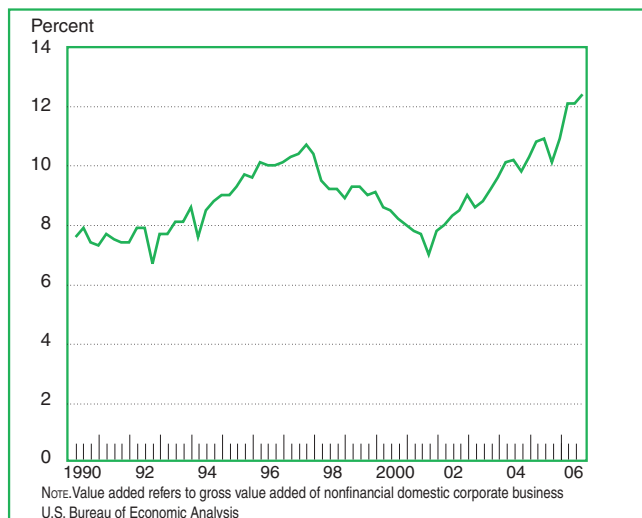
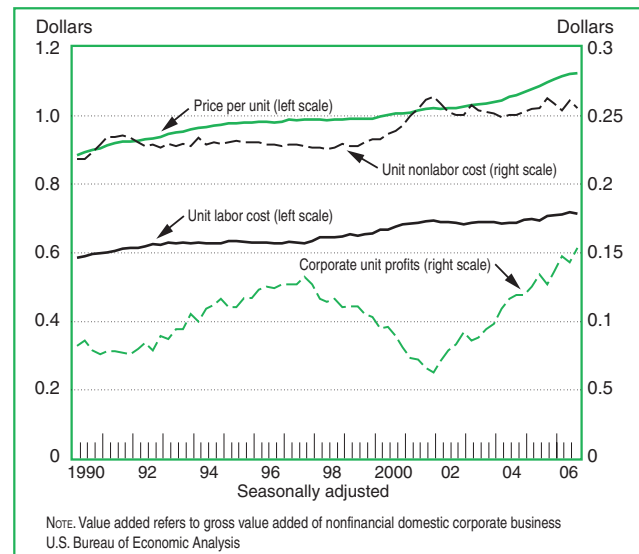


Chart 2. Price, Costs, and Profit Per Unit of Value Added



Christopher Swann

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2006

The quarterly estimates for the second and third quarters of 2006 and monthly estimates for May to October 2006 are presented in this report.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories, and table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of

ratios of inventories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at <www.bea.gov>. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2006		2006					
	II	III	May	June	July ^r	August ^r	Sept. ^r	Oct. ^p
Manufacturing and trade industries	1,250.3	1,260.8	1,246.8	1,250.3	1,252.9	1,256.9	1,260.8	1,264.9
Manufacturing	439.4	441.9	438.6	439.4	440.0	440.3	441.9	442.9
Durable goods	266.6	268.9	266.6	266.6	267.5	267.2	268.9	270.0
Wood products	11.3	11.1	11.2	11.3	11.2	11.2	11.1	11.0
Nonmetallic mineral products	9.5	9.8	9.5	9.5	9.6	9.6	9.8	9.8
Primary metals	18.3	19.1	18.4	18.3	18.4	18.6	19.1	19.4
Fabricated metal products	29.9	29.9	29.8	29.9	29.8	29.8	29.9	30.0
Machinery	34.1	34.3	34.4	34.1	34.1	33.9	34.3	34.2
Computer and electronic products	63.3	64.1	63.3	63.3	63.8	64.3	64.1	64.3
Electrical equipment, appliances, and components	12.7	12.6	12.6	12.7	12.7	12.8	12.6	12.6
Transportation equipment	65.0	64.9	64.7	65.0	65.4	64.4	64.9	65.5
Furniture and related products	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.9
Miscellaneous manufacturing	15.9	16.1	16.0	15.9	16.1	16.0	16.1	16.1
Nondurable goods	172.9	173.1	172.1	172.9	172.7	173.2	173.1	173.0
Food products	32.2	32.3	32.1	32.2	32.2	32.2	32.3	32.8
Beverage and tobacco products	11.9	11.6	12.0	11.9	11.9	11.9	11.6	11.8
Textile mills	4.7	4.8	4.7	4.7	4.7	4.7	4.8	4.7
Textile product mills	3.1	3.1	3.1	3.1	3.2	3.1	3.1	3.1
Apparel	6.5	6.2	6.6	6.5	6.5	6.5	6.2	6.2
Leather and allied products	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Paper products	15.8	15.9	16.0	15.8	15.8	15.9	15.9	15.9
Printing and related support activities	5.8	5.8	5.8	5.8	5.8	5.7	5.8	5.8
Petroleum and coal products	18.4	18.3	18.1	18.4	18.3	18.5	18.3	17.8
Chemical products	53.4	53.7	53.1	53.4	53.3	53.2	53.7	53.8
Plastics and rubber products	18.3	18.6	18.3	18.3	18.4	18.5	18.6	18.6
Merchant wholesale trade	342.9	350.2	341.9	342.9	344.0	347.3	350.2	353.1
Durable goods	215.0	220.7	214.4	215.0	216.1	217.6	220.7	222.3
Nondurable goods	128.5	130.2	128.0	128.5	128.5	130.2	130.2	131.5
Retail trade	468.8	469.3	467.0	468.8	469.6	470.1	469.3	469.6
Motor vehicle and parts dealers	163.0	161.2	161.9	163.0	163.8	162.6	161.2	160.6
Furniture and home furnishings and electronics and appliance stores	34.3	34.3	34.1	34.3	34.3	34.3	34.3	34.4
Building material and garden equipment and supplies stores	47.3	47.3	47.2	47.3	47.6	47.9	47.3	46.8
Food and beverage stores	32.6	32.6	32.5	32.6	32.6	32.6	32.6	32.7
Clothing and clothing accessories stores	38.5	38.7	38.4	38.5	38.4	38.4	38.7	38.9
General merchandise stores	71.2	72.4	71.1	71.2	71.7	72.2	72.4	73.2
Other retail stores	82.7	83.3	82.4	82.7	82.0	82.6	83.3	83.4

^p Preliminary

^r Revised

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2000) dollars]

	2006		2006					
	II	III	May	June	July ^r	August ^r	Sept. ^r	Oct. ^p
Manufacturing and trade industries	947.5	949.3	951.9	946.3	948.9	953.8	945.1	953.8
Manufacturing	338.7	334.6	342.1	337.4	336.3	338.7	329.0	333.6
Durable goods	196.4	195.0	198.2	197.3	194.6	198.5	192.0	194.4
Wood products.....	7.2	7.1	7.2	7.3	7.0	7.2	7.0	6.9
Nonmetallic mineral products	7.9	7.7	8.0	8.0	7.8	7.7	7.7	7.7
Primary metals.....	12.3	12.1	12.5	12.4	12.3	12.3	11.7	11.5
Fabricated metal products	21.0	20.6	21.0	21.0	20.6	20.8	20.4	20.4
Machinery.....	24.3	24.8	24.3	24.4	24.9	25.0	24.5	25.2
Computer and electronic products.....	46.0	46.4	46.5	46.2	46.6	47.2	45.3	46.2
Electrical equipment, appliances, and components.....	8.7	8.5	8.8	8.6	8.6	8.6	8.3	8.4
Transportation equipment.....	52.7	51.5	53.8	53.0	50.3	53.6	50.7	52.1
Furniture and related products	6.4	6.3	6.4	6.4	6.2	6.3	6.3	6.3
Miscellaneous manufacturing	11.3	11.6	11.2	11.5	11.6	11.6	11.6	11.6
Nondurable goods	143.5	141.0	145.0	141.6	142.7	141.7	138.4	140.5
Food products.....	36.6	36.2	36.7	36.1	36.4	36.3	35.9	36.0
Beverage and tobacco products	9.0	8.9	9.2	9.1	8.8	9.3	8.6	9.1
Textile mills.....	2.6	2.6	2.6	2.6	2.7	2.6	2.5	2.6
Textile product mills.....	2.7	2.6	2.7	2.7	2.7	2.6	2.6	2.5
Apparel.....	3.4	3.2	3.5	3.3	3.2	3.2	3.2	3.3
Leather and allied products	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Paper products.....	12.5	12.2	12.6	12.4	12.3	12.2	12.0	12.0
Printing and related support activities	7.3	7.3	7.3	7.4	7.4	7.4	7.3	7.2
Petroleum and coal products	17.0	16.4	17.4	16.3	16.7	16.2	16.3	17.3
Chemical products.....	37.4	37.0	37.8	37.0	37.7	37.5	35.7	36.0
Plastics and rubber products	15.3	15.2	15.3	15.6	15.4	15.4	14.8	14.6
Merchant wholesale trade	269.4	272.6	270.3	270.3	270.4	273.4	273.8	274.8
Durable goods	145.3	147.1	146.3	145.7	146.2	148.4	146.6	146.9
Nondurable goods	125.3	126.7	125.3	125.8	125.4	126.4	128.3	128.9
Retail trade	342.8	345.7	343.0	341.8	345.9	345.1	346.2	349.2
Motor vehicle and parts dealers	80.2	81.4	80.3	78.3	81.3	81.0	81.9	82.8
Furniture and home furnishings and electronics and appliance stores	30.2	31.0	30.3	30.5	30.7	30.9	31.3	31.2
Building material and garden equipment and supplies stores.....	35.2	35.0	35.2	34.9	35.2	35.2	34.6	35.2
Food and beverage stores.....	42.3	42.5	42.3	42.4	42.5	42.6	42.3	42.8
Clothing and clothing accessories stores.....	20.1	20.7	20.1	20.2	20.7	20.4	20.9	20.9
General merchandise stores	52.0	52.7	52.0	52.2	52.6	52.6	53.0	52.9
Other retail stores.....	85.1	85.1	85.2	85.5	85.4	84.9	85.0	86.0

p Preliminary.

r Revised.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

	2006		2006					
	II	III	May	June	July ^r	August ^r	Sept. ^r	Oct. ^p
Manufacturing and trade industries	1.32	1.33	1.31	1.32	1.32	1.32	1.33	1.33
Manufacturing	1.30	1.32	1.28	1.30	1.31	1.30	1.34	1.33
Durable goods	1.36	1.38	1.35	1.35	1.37	1.35	1.40	1.39
Wood products.....	1.56	1.57	1.56	1.54	1.59	1.57	1.59	1.59
Nonmetallic mineral products	1.20	1.26	1.19	1.20	1.23	1.25	1.27	1.28
Primary metals.....	1.49	1.58	1.48	1.48	1.49	1.51	1.63	1.69
Fabricated metal products	1.43	1.45	1.42	1.42	1.44	1.43	1.46	1.47
Machinery.....	1.40	1.38	1.41	1.40	1.37	1.36	1.40	1.36
Computer and electronic products.....	1.38	1.38	1.36	1.37	1.37	1.36	1.42	1.39
Electrical equipment, appliances, and components.....	1.47	1.48	1.44	1.48	1.47	1.49	1.52	1.50
Transportation equipment.....	1.23	1.26	1.20	1.23	1.30	1.20	1.28	1.26
Furniture and related products	1.22	1.25	1.21	1.22	1.25	1.24	1.25	1.26
Miscellaneous manufacturing	1.41	1.39	1.42	1.39	1.39	1.39	1.39	1.39
Nondurable goods	1.21	1.23	1.19	1.22	1.21	1.22	1.25	1.23
Food products.....	0.88	0.89	0.87	0.89	0.89	0.89	0.90	0.91
Beverage and tobacco products	1.32	1.31	1.31	1.30	1.36	1.28	1.35	1.30
Textile mills.....	1.81	1.84	1.79	1.81	1.78	1.83	1.88	1.82
Textile product mills.....	1.15	1.20	1.12	1.15	1.18	1.21	1.22	1.23
Apparel.....	1.91	1.93	1.90	1.96	2.01	2.07	1.94	1.90
Leather and allied products	2.13	2.05	2.12	2.05	2.01	2.07	2.00	1.99
Paper products.....	1.27	1.31	1.27	1.28	1.29	1.30	1.32	1.32
Printing and related support activities	0.79	0.79	0.78	0.78	0.78	0.78	0.80	0.80
Petroleum and coal products	1.08	1.12	1.04	1.13	1.09	1.15	1.12	1.03
Chemical products.....	1.43	1.45	1.41	1.44	1.41	1.42	1.51	1.50
Plastics and rubber products	1.20	1.22	1.20	1.18	1.20	1.20	1.26	1.27
Merchant wholesale trade	1.27	1.29	1.27	1.27	1.27	1.27	1.28	1.29
Durable goods	1.48	1.50	1.47	1.48	1.48	1.47	1.51	1.51
Nondurable goods	1.03	1.03	1.02	1.02	1.03	1.03	1.02	1.02
Retail trade	1.37	1.36	1.36	1.37	1.36	1.36	1.36	1.35
Motor vehicle and parts dealers	2.03	1.98	2.02	2.08	2.02	2.01	1.97	1.94
Furniture and home furnishings and electronics and appliance stores	1.13	1.11	1.13	1.12	1.12	1.11	1.10	1.10
Building material and garden equipment and supplies stores.....	1.34	1.35	1.34	1.35	1.35	1.36	1.37	1.33
Food and beverage stores.....	0.77	0.77	0.77	0.77	0.77	0.76	0.77	0.76
Clothing and clothing accessories stores.....	1.91	1.87	1.91	1.90	1.86	1.88	1.85	1.86
General merchandise stores	1.37	1.37	1.37	1.37	1.36	1.37	1.37	1.38
Other retail stores.....	0.97	0.98	0.97	0.97	0.96	0.97	0.98	0.97

p Preliminary

r Revised

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2006		2006					
	II	III	May	June	July ^r	August ^r	Sept. ^r	Oct. ^p
Materials and supplies								
Manufacturing	150.9	151.7	151.7	150.9	151.2	151.8	151.7	151.3
Durable goods	90.4	91.4	90.8	90.4	90.9	91.3	91.4	91.9
Wood products.....	5.2	4.9	5.0	5.2	5.0	5.0	4.9	4.9
Nonmetallic mineral products.....	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Primary metals.....	6.5	7.0	6.6	6.5	6.6	6.6	7.0	6.9
Fabricated metal products.....	11.3	11.2	11.2	11.3	11.2	11.2	11.2	11.2
Machinery.....	11.4	11.7	11.6	11.4	11.6	11.5	11.7	11.7
Computer and electronic products.....	22.0	22.4	21.9	22.0	22.5	22.9	22.4	22.9
Electrical equipment, appliances, and components.....	5.0	5.0	5.1	5.0	5.1	5.1	5.0	5.1
Transportation equipment.....	17.1	17.2	17.3	17.1	17.3	17.2	17.2	17.2
Furniture and related products.....	3.1	3.1	3.2	3.1	3.1	3.1	3.1	3.1
Miscellaneous manufacturing.....	5.2	5.3	5.3	5.2	5.2	5.2	5.3	5.2
Nondurable goods	60.4	60.4	60.9	60.4	60.3	60.5	60.4	59.5
Food products.....	9.8	10.0	9.8	9.8	9.9	10.0	10.0	9.9
Beverage and tobacco products.....	5.3	5.2	5.3	5.3	5.4	5.3	5.2	5.3
Textile mills.....	1.6	1.6	1.5	1.6	1.6	1.6	1.6	1.6
Textile product mills.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Apparel.....	1.7	1.7	1.8	1.7	1.8	1.8	1.7	1.7
Leather and allied products.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products.....	7.7	7.6	7.8	7.7	7.7	7.7	7.6	7.6
Printing and related support activities.....	2.2	2.1	2.1	2.2	2.2	2.1	2.1	2.1
Petroleum and coal products.....	6.2	6.2	6.5	6.2	6.0	6.0	6.2	5.6
Chemical products.....	16.2	16.4	16.3	16.2	16.5	16.6	16.4	16.5
Plastics and rubber products.....	7.7	7.5	7.6	7.7	7.7	7.7	7.5	7.5
Work-in-process								
Manufacturing	126.2	126.1	124.8	126.2	126.3	125.2	126.1	127.4
Durable goods	97.7	97.8	97.4	97.7	97.8	96.5	97.8	98.5
Wood products.....	2.2	2.3	2.4	2.2	2.3	2.3	2.3	2.2
Nonmetallic mineral products.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Primary metals.....	5.5	5.7	5.5	5.5	5.5	5.5	5.7	5.8
Fabricated metal products.....	8.6	8.5	8.6	8.6	8.5	8.6	8.5	8.6
Machinery.....	11.0	10.9	11.0	11.0	11.0	10.8	10.9	10.7
Computer and electronic products.....	25.6	25.4	25.6	25.6	25.4	25.5	25.4	25.6
Electrical equipment, appliances, and components.....	4.2	4.2	4.2	4.2	4.2	4.3	4.2	4.1
Transportation equipment.....	35.3	35.4	34.9	35.3	35.5	34.2	35.4	35.9
Furniture and related products.....	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Miscellaneous manufacturing.....	3.6	3.6	3.6	3.6	3.7	3.7	3.6	3.6
Nondurable goods	28.7	28.5	27.6	28.7	28.6	28.7	28.5	29.0
Food products.....	4.4	4.4	4.3	4.4	4.4	4.4	4.4	4.8
Beverage and tobacco products.....	2.2	2.1	2.2	2.2	2.1	2.2	2.1	2.2
Textile mills.....	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Textile product mills.....	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Apparel.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Leather and allied products.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products.....	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5
Printing and related support activities.....	0.9	1.0	1.0	0.9	1.0	0.9	1.0	1.0
Petroleum and coal products.....	3.4	3.3	2.9	3.4	3.5	3.6	3.3	3.3
Chemical products.....	11.2	11.4	11.1	11.2	11.0	11.0	11.4	11.4
Plastics and rubber products.....	1.9	1.9	2.0	1.9	2.0	2.0	1.9	1.9
Finished goods								
Manufacturing	162.4	164.1	162.1	162.4	162.6	163.3	164.1	164.4
Durable goods	78.6	79.8	78.4	78.6	78.8	79.4	79.8	79.7
Wood products.....	3.8	4.0	3.8	3.8	3.9	3.9	4.0	3.9
Nonmetallic mineral products.....	5.0	5.2	5.0	5.0	5.0	5.1	5.2	5.2
Primary metals.....	6.3	6.5	6.3	6.3	6.3	6.4	6.5	6.7
Fabricated metal products.....	10.0	10.1	10.0	10.0	10.0	10.0	10.1	10.1
Machinery.....	11.7	11.8	11.8	11.7	11.6	11.7	11.8	11.8
Computer and electronic products.....	15.8	16.4	15.9	15.8	15.9	15.9	16.4	15.8
Electrical equipment, appliances, and components.....	3.5	3.5	3.3	3.5	3.5	3.5	3.5	3.4
Transportation equipment.....	12.7	12.4	12.5	12.7	12.7	12.9	12.4	12.5
Furniture and related products.....	3.0	3.0	2.9	3.0	3.0	3.0	3.0	3.1
Miscellaneous manufacturing.....	7.1	7.3	7.1	7.1	7.2	7.2	7.3	7.3
Nondurable goods	83.7	84.3	83.6	83.7	83.7	83.9	84.3	84.6
Food products.....	17.9	17.9	18.0	17.9	17.9	17.8	17.9	18.1
Beverage and tobacco products.....	4.3	4.3	4.5	4.3	4.4	4.4	4.3	4.3
Textile mills.....	2.1	2.2	2.1	2.1	2.1	2.2	2.2	2.1
Textile product mills.....	1.5	1.5	1.4	1.5	1.5	1.5	1.5	1.5
Apparel.....	3.6	3.4	3.6	3.6	3.7	3.7	3.4	3.4
Leather and allied products.....	0.6	0.7	0.6	0.6	0.6	0.6	0.7	0.7
Paper products.....	6.7	6.8	6.7	6.7	6.7	6.7	6.8	6.8
Printing and related support activities.....	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Petroleum and coal products.....	8.7	8.9	8.8	8.7	8.8	9.0	8.9	9.0
Chemical products.....	26.0	26.0	25.7	26.0	25.7	25.7	26.0	26.0
Plastics and rubber products.....	8.7	9.1	8.7	8.7	8.8	8.8	9.1	9.1

p Preliminary.

r Revised.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

U.S. International Transactions

Third Quarter of 2006

By Matthew J. Argersinger and Erin M. Whitaker

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$225.6 billion (preliminary) in the third quarter of 2006 from \$217.1 billion (revised) in the second quarter (table A, chart 1).¹ The increase resulted from increases in the deficits on goods and on income. These increases were partly offset by an increase in the surplus on services and a decrease in net unilateral current transfers to foreigners.

In the financial account, net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—increased to \$176.4 billion in the third quarter

from \$153.2 billion in the second quarter. Net acquisitions by foreign residents strengthened more than net acquisitions by U.S. residents.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$49.7 billion in the third quarter, compared with a positive \$64.9 billion in the second quarter.

The following are highlights for the third quarter:

- Goods exports increased at a substantial rate for the fourth consecutive quarter. Goods imports accelerated as a result of a sizable pickup in nonpetroleum products.
- Both receipts and payments of income on financial assets other than direct investment increased much less than in recent quarters.
- Net U.S. purchases of foreign bonds increased to a record level, and net U.S. purchases of foreign stocks slowed.

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. The accompanying tables present both adjusted and unadjusted estimates.

Table A. Summary of U.S. International Transactions

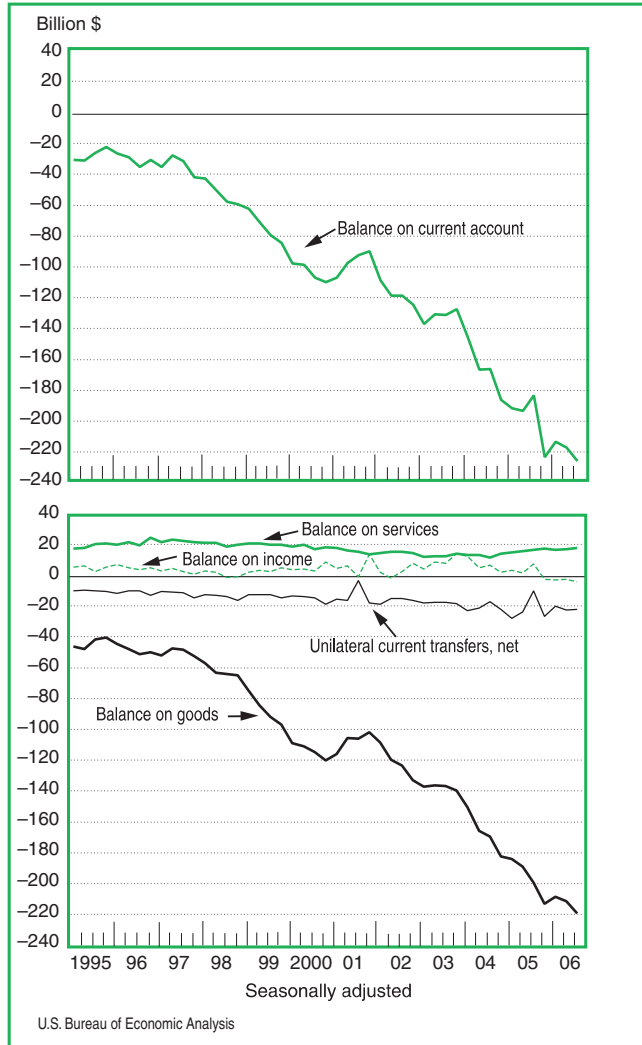
[Millions of dollars, quarters seasonally adjusted]

Line	Corresponding lines in tables 1 and 11 are indicated in () (Credits +; debits -)	2005	2005				2006			Change: 2006:II-III	January-September		
			I	II	III	IV	I	II ^r	III ^p		2005	2006	Change: 2005-2006
Current account													
1	Exports of goods and services and income receipts (1).....	1,749,892	415,277	429,326	442,935	462,357	484,396	511,983	526,874	14,891	1,287,538	1,523,253	235,715
2	Goods, balance-of-payments basis (3).....	894,631	214,189	222,591	224,947	232,904	244,512	252,843	262,069	9,226	661,727	759,424	97,697
3	Services (4).....	380,614	92,391	94,054	95,906	98,261	99,918	103,102	104,014	912	282,351	307,034	24,683
4	Income receipts (12).....	474,647	108,697	112,681	122,081	131,192	139,966	156,038	160,791	4,753	343,459	456,795	113,336
5	Imports of goods and services and income payments (18).....	-2,455,328	-579,764	-599,390	-616,886	-659,290	-678,052	-707,254	-730,974	-23,720	-1,796,040	-2,116,280	-320,240
6	Goods, balance-of-payments basis (20).....	-1,677,371	-397,457	-410,811	-423,693	-445,410	-452,481	-463,441	-480,681	-17,240	-1,231,961	-1,396,603	-164,642
7	Services (21).....	-314,604	-77,231	-77,892	-78,952	-80,529	-83,089	-85,618	-85,720	-102	-234,075	-254,427	-20,352
8	Income payments (29).....	-463,353	-105,076	-110,687	-114,240	-133,351	-142,482	-158,195	-164,573	-6,378	-330,003	-465,250	-135,247
9	Unilateral current transfers, net (35).....	-86,072	-27,237	-23,194	-9,464	-26,176	-19,542	-21,856	-21,450	406	-59,895	-62,848	-2,953
Capital account													
10	Capital account transactions, net (39).....	-4,351	-2,691	-589	-557	-514	-1,756	-1,003	-551	452	-3,837	-3,310	527
Financial account													
11	U.S.-owned assets abroad, net (increase/financial outflow (-)) (40).....	-426,801	-87,391	-196,376	-132,380	-10,656	-355,978	-211,375	-223,769	-12,394	-416,147	-791,122	-374,975
12	U.S. official reserve assets, net (41).....	14,096	5,331	-797	4,766	4,796	513	-560	1,006	1,566	9,300	959	-8,341
13	U.S. Government assets, other than official reserve assets, net (46).....	5,539	2,591	989	1,501	459	1,049	1,765	287	-1,478	5,081	3,101	-1,980
14	U.S. private assets, net (50).....	-446,436	-95,313	-196,568	-138,647	-15,911	-357,540	-212,580	-225,062	-12,482	-430,528	-795,182	-364,654
15	Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55).....	1,212,250	224,128	346,179	388,592	253,350	527,498	364,576	400,161	35,585	958,899	1,292,235	333,336
16	Foreign official assets in the United States, net (56).....	199,495	18,965	74,613	33,983	71,934	75,697	75,869	80,775	4,906	127,561	232,341	104,780
17	Other foreign assets in the United States, net (63).....	1,012,755	205,163	271,566	354,609	181,416	451,801	288,707	319,386	30,679	831,338	1,059,894	228,556
18	Statistical discrepancy (sum of above items with sign reversed) (70).....	10,410	57,678	44,044	-72,240	-19,071	43,434	64,929	49,709	-15,220	29,482	158,072	128,590
Memoranda:													
19	Balance on current account (76).....	-791,508	-191,724	-193,258	-183,415	-223,109	-213,198	-217,127	-225,550	-8,423	-568,397	-655,875	-87,478
20	Net financial flows (40 and 55).....	785,449	136,737	149,803	256,212	242,694	171,520	153,201	176,392	23,191	542,752	501,113	-41,639

^r Revised
^p Preliminary

- Net foreign purchases of U.S. securities other than U.S. Treasury securities picked up as a result of a shift to net foreign purchases of U.S. stocks.

Chart 1. U.S. Current-Account Balance and Its Components



Revisions to the Estimates

The preliminary estimates of U.S. international transactions for the second quarter that were published in the October 2006 SURVEY OF CURRENT BUSINESS have been revised.

The current-account deficit was revised to \$217.1 billion from \$218.4 billion. The goods deficit was unrevised at \$210.6 billion; the services surplus was revised to \$17.5 billion from \$16.8 billion; the deficit on income was revised to \$2.2 billion from \$4.1 billion; and net unilateral current transfers to foreigners were revised to \$21.9 billion from \$20.4 billion. Net financial inflows were revised to \$153.2 billion from \$154.1 billion.

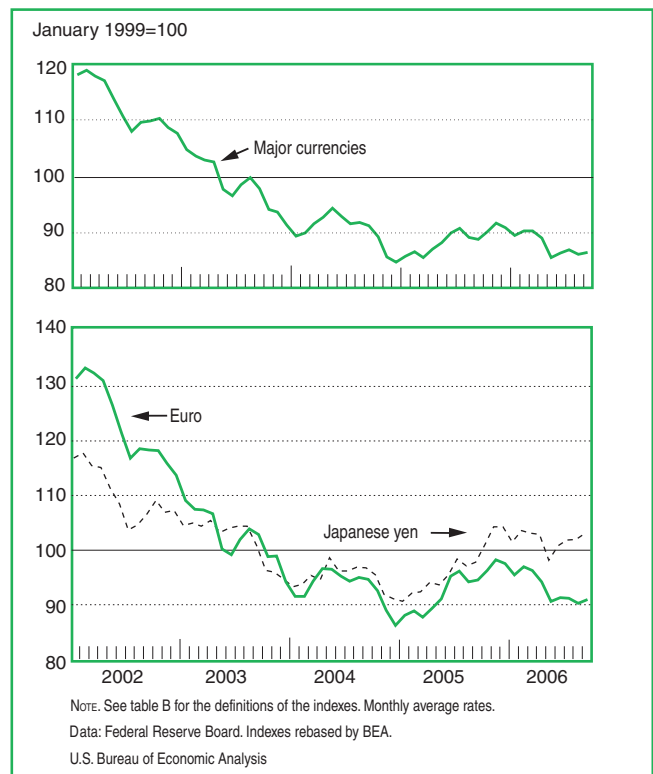
Selected economic and financial market developments

In the third quarter, the U.S. dollar depreciated 1 percent on a nominal, trade-weighted, quarterly average basis against a group of seven major currencies that are widely traded in international markets (table B, chart 2). The U.S. dollar depreciated 1 percent against the euro; it changed little against the Canadian dollar; and it appreciated 2 percent against the Japanese yen.

In the United States, data releases in the third quarter indicated that U.S. economic growth in the second quarter slowed substantially. Releases indicated that the U.S. deficit on trade in goods and services on a 3-month moving-average basis was again increasing after decreasing for a brief period. U.S. monetary authorities left the target level for the Federal funds rate at 5.25 percent after steadily raising it over the last 2 years; other U.S. short-term interest rates leveled off or eased slightly (chart 3). U.S. long-term interest rates decreased, and U.S. and foreign stock markets rebounded.

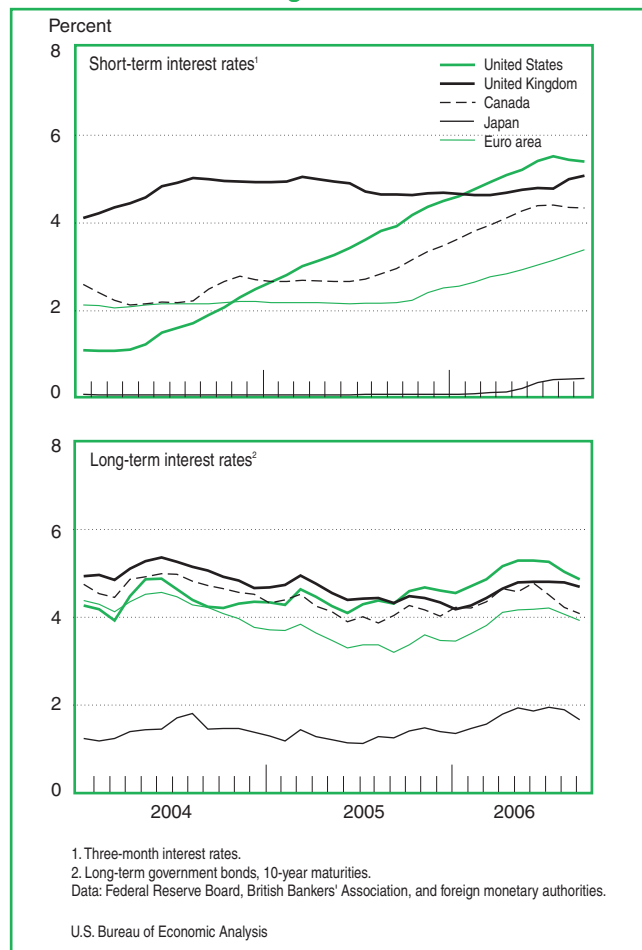
In Europe, data releases indicated that euro area economic growth remained moderately strong in the second quarter. Among countries with the largest economies, economic activity in Germany and France strengthened further, and activity in Spain remained

Chart 2. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



relatively strong. Euro area monetary authorities raised the minimum bid rate on main refinancing operations,

Chart 3. U.S. and Foreign Interest Rates



a key policy-controlled interest rate, to 3 percent from 2.75 percent.

In Japan, reports showed that economic growth in the second quarter slowed. Japanese monetary authorities increased their key overnight lending rate to 0.25 percent from zero, which it had been since early in 2001.

In Canada, reported second-quarter economic growth slowed, and Canadian monetary authorities left the target level for the overnight rate at 4.25 percent.

Current Account

Goods and services

The deficit on goods and services increased \$7.2 billion to \$200.3 billion in the third quarter from \$193.1 billion in the second quarter. The deficit on goods increased \$8.0 billion, and the surplus on services increased \$0.8 billion.

Data Availability

The estimates that are presented in tables 1–11 of the U.S. international transactions accounts are available interactively on BEA's Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

Table B. Indexes of Foreign Currency Price of the U.S. Dollar

[January 1999=100]

	2005		2006			2005				2006								
	III	IV	I	II	III	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.
Nominal:¹																		
Broad ²	97.2	98.0	96.5	95.0	94.5	96.7	97.7	98.4	97.8	96.3	96.6	96.7	96.0	94.0	95.1	94.9	94.2	94.5
Major currencies ³	89.5	90.8	89.9	87.0	86.5	88.7	90.1	91.6	90.8	89.4	90.2	90.2	89.0	85.5	86.4	86.9	86.1	86.5
Other important trading partners ⁴	107.1	107.1	105.1	105.5	104.9	107.1	107.5	107.1	106.6	105.3	104.8	105.2	105.2	105.0	106.4	105.2	104.8	104.8
Real:¹																		
Broad ²	99.9	100.4	98.9	98.4	98.1	100.0	100.8	100.7	99.6	98.7	98.8	99.3	99.1	97.3	98.7	98.7	98.0	97.7
Major currencies ³	96.6	98.2	97.5	94.9	94.8	96.2	97.9	99.0	97.7	96.8	97.9	97.9	96.9	93.3	94.6	95.4	94.5	94.6
Other important trading partners ⁴	103.4	102.7	100.3	102.2	101.8	104.1	104.0	102.4	101.6	100.6	99.6	100.7	101.4	101.8	103.4	102.4	102.0	101.0
Selected currencies: (nominal)⁵																		
Canada.....	79.1	77.2	76.0	73.9	73.8	77.5	77.5	77.8	76.4	76.2	75.6	76.2	75.3	73.1	73.3	74.3	73.6	73.5
European currencies:																		
Euro area ⁶	95.1	97.5	96.4	92.2	91.0	94.7	96.4	98.3	97.7	95.6	97.1	96.4	94.4	90.8	91.5	91.4	90.5	91.1
United Kingdom.....	92.5	94.4	94.1	90.4	88.0	91.3	93.5	95.1	94.5	93.3	94.4	94.6	93.3	88.3	89.5	89.5	87.1	87.6
Switzerland.....	92.0	93.9	93.5	89.8	89.4	91.4	93.0	94.6	94.2	92.2	94.2	94.2	92.6	88.0	88.9	89.3	88.9	89.9
Japan.....	98.2	103.5	103.1	101.0	102.7	98.2	101.4	104.6	104.6	101.9	104.0	103.5	103.3	98.6	101.2	102.2	102.3	103.5
Mexico.....	105.8	105.8	104.6	110.4	108.1	106.5	107.0	105.4	104.9	104.1	103.5	106.1	109.1	109.5	112.5	108.4	107.4	108.5
Brazil.....	154.9	148.7	145.0	144.3	143.5	151.8	149.0	146.2	150.9	149.9	142.8	142.4	140.7	143.5	148.8	144.7	142.5	143.4

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin*, vol. 84 (October 1998): 811–18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly

and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

Goods

The deficit on goods increased to \$218.6 billion in the third quarter from \$210.6 billion in the second quarter. Exports continued to increase substantially, but imports increased more than exports as a result of a sizable pickup in imports of nonpetroleum products (chart 4).

Exports. Exports increased \$9.2 billion, or 3.6 percent, to \$262.1 billion (table C). The increase resulted

from increases in all the major commodity categories (chart 5). Real exports increased 2.3 percent, and

Chart 5. U.S. Trade in Goods by Selected End-Use Categories: Change From Preceding Quarter

Chart 4. U.S. Trade in Goods: Change in Value From Preceding Quarter

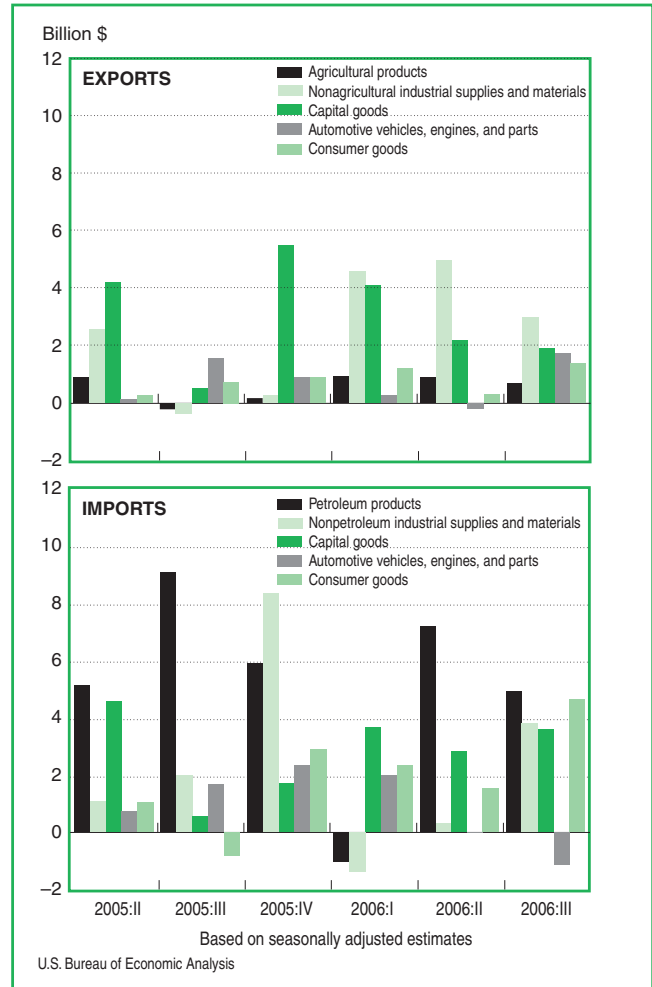
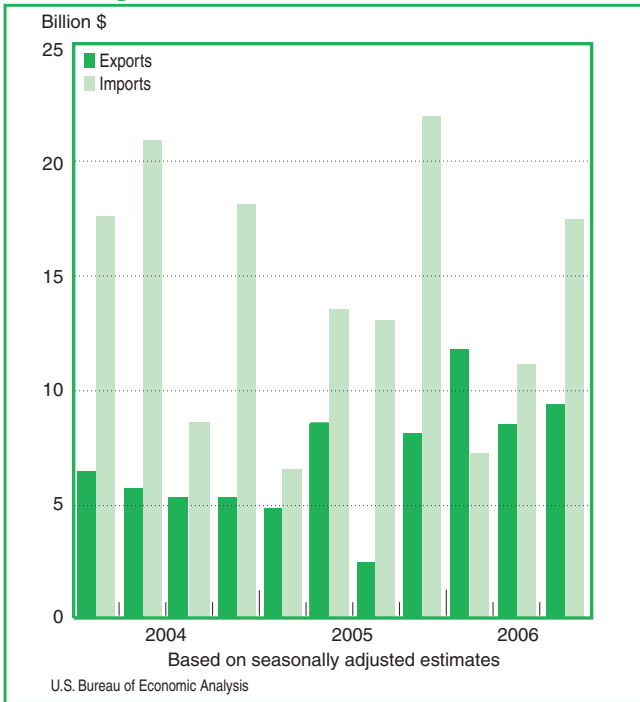


Table C. U.S. Trade in Goods in Current and Chained (2000) Dollars and Percent Changes From Previous Period

[Balance-of-payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars									Chained (2000) dollars ¹									
	2004	2005	2005				2006				2004	2005	2005				2006		
			I	II	III	IV	I	II	III ^p	I			II	III	IV	I	II	III ^p	
Exports	807,516	894,631	214,189	222,591	224,947	232,904	244,512	252,843	262,069	773,542	831,225	200,713	207,059	208,582	214,757	223,928	228,091	233,394	
Agricultural products.....	62,939	64,883	15,610	16,511	16,291	16,471	17,385	18,275	18,947	50,891	53,533	13,196	13,495	13,315	13,521	14,261	14,899	14,976	
Nonagricultural products	744,577	829,748	198,579	206,080	208,656	216,433	227,127	234,568	243,122	723,776	779,150	187,826	193,899	195,651	201,665	210,095	213,583	218,849	
Imports	1,472,926	1,677,371	397,457	410,811	423,693	445,410	452,481	463,441	480,681	1,430,553	1,530,141	375,402	378,834	380,393	394,902	402,810	402,303	411,457	
Petroleum and products	180,459	251,856	53,157	58,261	67,284	73,154	72,129	79,292	84,177	137,841	140,986	36,658	34,543	33,409	36,377	35,931	34,163	34,758	
Nonpetroleum products	1,292,467	1,425,515	344,300	352,550	356,409	372,256	380,352	384,149	396,504	1,292,713	1,391,615	338,458	345,238	348,849	358,867	368,330	371,331	380,168	
	Percent change from previous period (current dollars)									Percent change from previous period (chained (2000) dollars)									
	2004	2005	2005				2006				2004	2005	2005				2006		
I			II	III	IV	I	II	III ^p	I	II			III	IV	I	II	III ^p		
Exports	13.2	10.8	2.2	3.9	1.1	3.5	5.0	3.4	3.6	9.1	7.5	1.1	3.2	0.7	3.0	4.3	1.9	2.3	
Agricultural products.....	3.4	3.1	-1.9	5.8	-1.3	1.1	5.4	5.1	3.7	-5.5	5.2	-3.7	2.3	-1.3	1.5	5.5	4.5	0.5	
Nonagricultural products	14.1	11.4	2.6	3.8	1.3	3.7	4.9	3.3	3.6	10.5	7.7	1.5	3.2	0.9	3.1	4.2	1.7	2.5	
Imports	16.8	13.9	1.6	3.4	3.1	5.1	1.6	2.4	3.7	11.3	7.0	1.2	0.9	0.4	3.8	2.0	-0.1	2.3	
Petroleum and products	35.6	39.6	-0.7	9.6	15.5	8.7	-1.4	9.9	6.2	6.6	2.3	1.7	-5.8	-3.3	8.9	-1.2	-4.9	1.7	
Nonpetroleum products	14.6	10.3	2.0	2.4	1.1	4.4	2.2	1.0	3.2	11.8	7.7	1.1	2.0	1.0	2.9	2.6	0.8	2.4	

^p Preliminary

¹ Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

NOTE: Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

export prices increased 1.3 percent.²

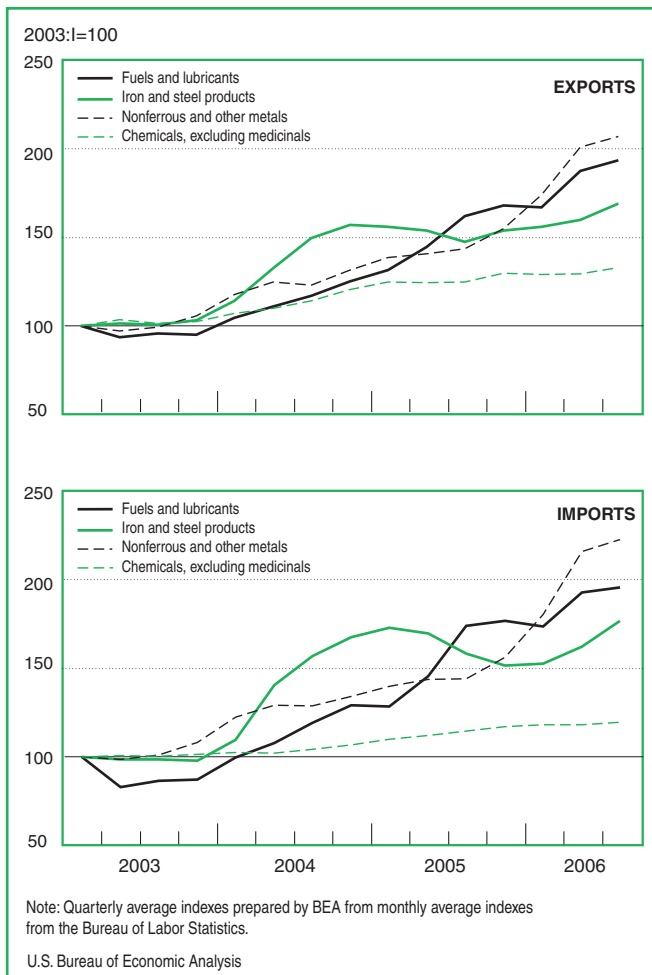
Exports increased substantially for the fourth consecutive quarter, partly as a result of strengthened economic growth in many foreign countries and the lagged effect of the substantial depreciation of the U.S. dollar against many foreign currencies since early 2002.

In the third quarter, nonagricultural industrial supplies and materials increased \$3.0 billion, considerably less than in the previous two quarters. The slowdown largely resulted from slowdowns in nonferrous metals and in energy products. Prices of nonferrous metals increased much less than in the previous two quarters, and prices of energy products also moderated (chart 6). Exports of chemicals increased considerably for the third consecutive quarter; the third-quarter rise was mostly in plastic and organic chemicals.

Capital goods increased \$1.9 billion. Among high-

2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000 = 100) are also calculated using a chain-type Fisher formula.

Chart 6. Export and Import Prices of Selected Industrial Supplies and Materials



technology products, telecommunications equipment increased strongly for the second consecutive quarter; in contrast, semiconductors and computers, peripherals, and parts decreased. Oil drilling, mining, and construction machinery increased substantially for the second consecutive quarter; most other types of machinery also increased.

Automotive vehicles, parts, and engines jumped \$1.7 billion after a second-quarter decrease. The rebound resulted largely from a strong increase in passenger cars, mostly to Canada and Germany.

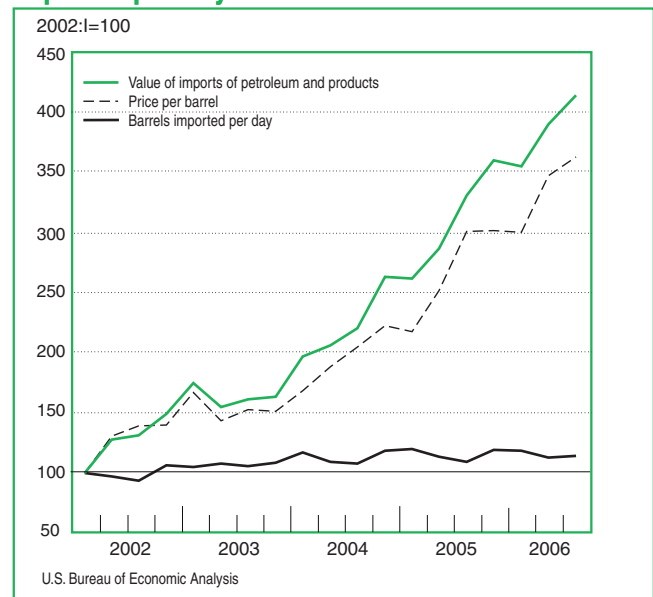
Consumer goods increased \$1.4 billion. The rise was attributable to increases in durable goods—mainly artwork, antiques, stamps, and collectibles—and in nondurable goods—mainly medical, dental, and pharmaceutical preparations.

Agricultural products increased \$0.7 billion. A record increase in soybeans and smaller increases in several other agricultural commodities were partly offset by a substantial decrease in raw cotton, which may have partly reflected the termination of certain U.S. agricultural trade subsidies on August 1.

Imports. Imports increased \$17.2 billion, or 3.7 percent, to \$480.7 billion in the third quarter (table C). The increase largely resulted from a substantial pickup in nonpetroleum products, which had slowed in the previous two quarters. Petroleum and products also increased. Real imports increased 2.3 percent, and import prices increased 1.4 percent.

Petroleum and products increased \$4.9 billion, continuing their strong growth in recent years (charts 5 and 7). In the last 3 years, these products

Chart 7. Imports of Petroleum and Products: Indexes of Value, Price per Barrel, and Barrels Imported per Day



have increased 157 percent, mostly as a result of rising prices; quantity increased only 8 percent. In the third quarter, the average price per barrel increased 4 percent, to \$66.54, and the average number of barrels imported daily increased 2 percent, to 13.86 million. The largest increases in petroleum imports were from members of OPEC, particularly Algeria and Venezuela, from Angola, and from Canada. U.S. domestic petroleum production increased for the third consecutive quarter, but it remained below the level attained before Hurricanes Katrina and Rita.

Consumer goods increased \$4.6 billion, considerably more than in recent quarters. The pickup was attributable to a strong upturn in durable goods, largely resulting from increases in household and kitchen appliances from China and in television and video receivers from Mexico. Nondurable goods also increased, mostly because of increases in medical, dental, and pharmaceutical products from Ireland and the United Kingdom and in textile apparel from China.

Nonpetroleum industrial supplies and materials also picked up, increasing \$3.8 billion. The rise was mostly attributable to strong rebounds in iron and steel products and in chemicals and to continued substantial growth in nonferrous metals.

Capital goods increased \$3.6 billion. About half of the increase was accounted for by increases in computers, peripherals, and parts, in telecommunications equipment, and in semiconductors. A sharp rise in electric generating machinery, apparatus, and parts, mainly from China, also contributed to the gain in capital goods.

Foods, feeds, and beverages increased \$0.8 billion. The largest increases were in vegetables, fruits, nuts, and preparations and in coffee, cocoa, and sugar products.

In contrast, automotive vehicles, parts, and engines decreased \$1.1 billion, the largest decline in 3 years. The decrease resulted from a downturn in imports from Canada, particularly of passenger cars.

Balances by area. The goods deficit with Asia and Pacific increased strongly, and the goods deficit with Africa also increased; the goods deficits with most other major areas decreased.³ The deficit with Asia and Pacific increased \$11.7 billion, mostly as a result of a

surge in imports from China, which was the top quarterly provider of foreign goods to the United States for the first time, surpassing Canada. The deficit with Africa increased \$1.3 billion, mostly as a result of higher imports of petroleum products from Algeria.

Services

The surplus on services increased to \$18.3 billion in the third quarter from \$17.5 billion in the second quarter, as services receipts increased more than services payments. The services surplus has increased considerably since falling to a 13-year low in the third quarter of 2004.

In the third quarter, travel receipts were virtually unchanged at \$21.5 billion. An increase in receipts from overseas travelers to the United States was almost completely offset by a decrease in receipts from travelers from Mexico. Travel payments decreased \$0.5 billion to \$18.1 billion. The decline mostly resulted from decreases in payments to countries overseas and to Canada as result of a drop in the number of U.S. travelers. Passenger fare receipts increased \$0.1 billion to \$5.3 billion, and passenger fare payments decreased \$0.4 billion to \$6.6 billion.

“Other” transportation receipts were virtually unchanged at \$12.2 billion. Increases in receipts for air and ocean freight services were mostly offset by a decrease in receipts for air port services. “Other” transportation payments increased \$0.2 billion to \$16.6 billion. The increase resulted from a rise in payments for ocean freight services, partly reflecting an increase in the volume of U.S. goods imports.

“Other” private services receipts increased \$1.0 billion to \$45.1 billion. The rise was attributable to increases in receipts for unaffiliated services—mostly for financial services and business, professional, and technical services—and for affiliated services. “Other” private services payments increased \$0.7 billion to \$29.1 billion. The rise mostly resulted from an increase in payments for unaffiliated services—mainly for insurance services and business, professional, and technical services.

Income

The deficit on income increased to \$3.8 billion in the third quarter from \$2.2 billion in the second quarter. In the last 3 years, the balance on income has declined and has been negative in recent quarters because of a strong increase in the deficit on income on financial assets other than direct investment. In contrast, the surplus on direct investment income has increased moderately.

In the third quarter, receipts of income on U.S. direct investment abroad increased \$1.0 billion to \$75.9

3. Seasonally adjusted estimates of exports for areas and countries are derived by applying seasonal factors for total U.S. agricultural and nonagricultural exports to the unadjusted agricultural and nonagricultural exports for areas and countries and then summing the seasonally adjusted estimates. Seasonally adjusted estimates of imports for areas and countries are derived by applying seasonal factors for total petroleum and nonpetroleum imports to the unadjusted petroleum and nonpetroleum imports for areas and countries and then summing the seasonally adjusted estimates. (The seasonal factors are derived from the seasonal adjustment of U.S. exports and U.S. imports by five-digit end-use commodity categories.)

billion. An increase in the earnings of manufacturing affiliates was partly offset by a decrease in the earnings of holding company affiliates. Manufacturing companies' earnings were boosted by higher earnings of affiliates in computers and electronic products and in chemicals.

Payments of income on foreign direct investment in the United States increased \$3.2 billion to \$40.1 billion. The increase was mostly attributable to increases in U.S. affiliates' earnings in finance and insurance, mostly depository institutions, and in "other" industries. Finance and insurance earnings have increased strongly for several quarters, but no single subindustry has been responsible for most of the growth.

Both receipts and payments of income on financial assets other than direct investment increased much less than in recent quarters. Receipts of "other" private income increased \$3.8 billion to \$83.5 billion. The increase reflected increases in interest receipts on bank and nonbank claims, mostly due to higher average yields. U.S. Government income receipts were virtually unchanged.

Payments of "other" private income increased \$2.3 billion to \$84.8 billion. Increases in interest payments on bank and nonbank liabilities were partly offset by a decrease in interest and dividends paid on foreign holdings of U.S. bonds and stocks. Payments of income on U.S. Government liabilities increased \$0.9 billion to \$37.3 billion as a result of an increase in average foreign holdings of U.S. Treasury and agency securities.

Unilateral current transfers

Net unilateral current transfers to foreigners were \$21.5 billion in the third quarter, down from \$21.9 billion in the second quarter. The decrease was mostly attributable to a decrease in private remittances and other transfers.

Capital Account

Net capital account payments (outflows) were \$0.6 billion in the third quarter, down from \$1.0 billion in the second quarter.

Financial Account

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$176.4 billion in the third quarter, up from \$153.2 billion in the second quarter. Net acquisitions by foreign residents strengthened more than net acquisitions by U.S. residents.

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$223.8 billion

in the third quarter after increasing \$211.4 billion in the second quarter. The pickup was attributable to a step-up in U.S. direct investment abroad and to a larger increase in U.S. claims reported by U.S. banks in the third quarter than in the second quarter.

U.S. official reserve assets. U.S. official reserve assets decreased \$1.0 billion in the third quarter after an increase of \$0.6 billion in the second quarter. The decrease resulted from a decrease in the U.S. reserve position in the International Monetary Fund (IMF), reflecting the net repayment of U.S. dollars to the IMF by several countries.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers increased \$85.7 billion in the third quarter after an increase of \$80.7 billion in the second quarter.

Banks' own claims denominated in dollars increased \$46.2 billion after an increase of \$28.0 billion. In recent quarters, interbank lending has been boosted by heightened global merger and acquisition activity. In the third quarter, interbank lending to Asia, mostly by foreign-owned banks in the United States to their parent offices in Japan, was substantial. In contrast, U.S.-owned banks cut back their lending abroad, partly as a result of a drop in the funds available from U.S. domestic deposits. U.S. brokers and dealers lent funds abroad, mainly in the form of resale agreements.

Banks' domestic customers' claims denominated in dollars increased \$49.3 billion after an increase of \$36.7 billion. Negotiable certificates of deposit, commercial paper, and "other" short-term instruments all increased substantially. In contrast, deposits decreased substantially.

Claims reported by U.S. nonbanking concerns increased \$23.3 billion after an increase of \$31.2 billion. The third-quarter increase was largely accounted for by increases in resale agreements and in "other" short-term instruments.

Foreign securities. Net U.S. purchases of foreign securities were \$53.0 billion in the third quarter, down slightly from \$53.9 billion in the second quarter. A decrease in net U.S. purchases of foreign stocks was mostly offset by an increase in net U.S. purchases of foreign bonds.

Net U.S. purchases of foreign stocks were \$8.0 billion, down from \$17.0 billion. Net U.S. purchases have slowed considerably in the last two quarters after strong net purchases throughout 2005 and in the first quarter of 2006. Foreign stock markets underperformed the U.S. stock market in the last two quarters after outperforming the U.S. market in earlier quarters. In the third quarter, net U.S. purchases of stocks from Europe decreased as a result of shifts to net U.S.

sales to the Netherlands, Switzerland, and France, and transactions with Latin America shifted to net U.S. sales from net U.S. purchases.

Net U.S. purchases of foreign bonds were a record \$45.1 billion, up from the previous record of \$36.9 billion in the second quarter. Global bond markets rallied in the third quarter after falling in the second quarter. Net U.S. purchases of bonds from Europe, mostly from the United Kingdom where the bonds of many foreign countries are traded, were very strong for the second consecutive quarter. In addition, net U.S. purchases from Canada increased, and transactions with Latin America shifted to net U.S. purchases from net U.S. sales.

Direct investment. U.S. direct investment abroad increased \$63.1 billion in the third quarter after an increase of \$46.8 billion in the second quarter. The pickup was mostly attributable to a shift from a decrease to an increase in net intercompany debt investment abroad. In addition, net equity capital investment abroad picked up. In contrast, reinvested earnings decreased.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$400.2 billion in the third quarter after an increase of \$364.6 billion in the second quarter. The pickup was mostly attributable to larger increases in U.S. liabilities reported by U.S. nonbanking concerns and U.S. banks in the third quarter than in the second quarter and to an increase in net foreign purchases of U.S. securities other than U.S. Treasury securities.

Foreign official assets. Foreign official assets in the United States increased \$80.8 billion in the third quarter after increasing \$75.9 billion in the second quarter. Assets of Asian countries increased much more strongly in the third quarter than in the second quarter. In contrast, assets of European countries decreased in the third quarter after an increase in the second quarter.

Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, increased \$89.1 billion in the third quarter after an increase of \$79.6 billion in the second quarter.

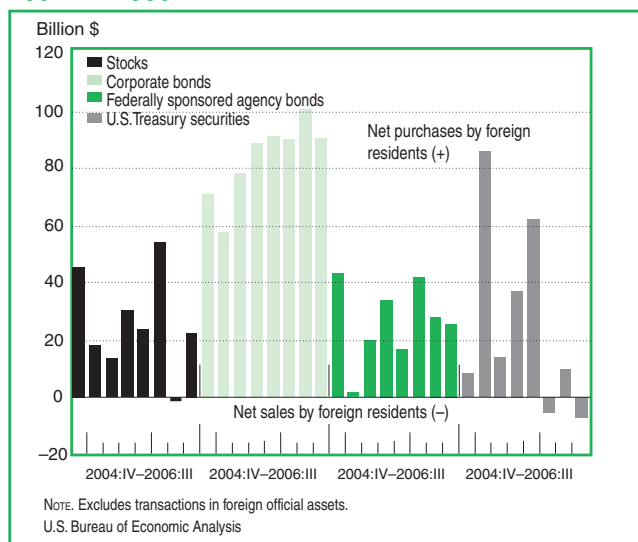
Banks' own liabilities denominated in dollars increased \$43.9 billion after a decrease of \$3.4 billion. The increase mainly resulted from substantial borrowing by U.S. brokers and dealers in the form of repurchase agreements, mostly with foreign banks in the United Kingdom. In contrast, U.S.-owned banks' borrowing decreased after increasing for several quarters. The decrease may have been partly related to a cutback in lending to foreigners by these banks.

Banks' customers' liabilities denominated in dollars increased \$41.4 billion after a particularly large increase of \$84.9 billion. The sizable increases in both quarters were mostly in the form of "other" liabilities.

U.S. liabilities reported by U.S. nonbanking concerns increased \$53.5 billion after an increase of \$25.1 billion. The third-quarter increase was largely accounted for by an increase in financial liabilities to the United Kingdom.

U.S. Treasury securities. Transactions in U.S. Treasury securities shifted to net sales by foreigners of \$7.2 billion in the third quarter from net purchases by foreigners of \$9.8 billion in the second quarter (chart 8). Prices of U.S. Treasury securities increased in the third quarter after decreasing in the previous two quarters. In the third quarter, net sales of U.S. Treasury securities by the United Kingdom and Caribbean financial centers, where many international investment funds are located, increased and net purchases by Asia slowed.

Chart 8. Transactions in U.S. Securities, 2004:IV–2006:III



Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were \$138.8 billion in the third quarter, up from \$127.3 billion in the second quarter. The increase resulted from a shift to net purchases of U.S. stocks by foreigners from net sales. In contrast, net purchases of U.S. corporate bonds and of federally sponsored agency bonds by foreigners decreased.

Transactions in U.S. stocks by foreigners shifted to net purchases of \$22.4 billion from net sales of \$1.4 billion. The U.S. stock market strengthened in the third quarter as concerns about inflation may have eased and as U.S. monetary authorities left monetary policy unchanged after a period of tightening. The shift to net

purchases by foreigners was more than accounted for by a step-up in net purchases from Europe and a shift to net purchases from net sales from Caribbean financial centers.

Net purchases by foreigners of U.S. corporate bonds remained strong at \$90.7 billion, but they were down from a record \$100.6 billion. Conditions that have encouraged foreigners to invest heavily in U.S. corporate bonds in recent quarters remained in place. These conditions include the higher yields available on U.S. corporate bonds than on foreign bonds, healthy U.S. corporate balance sheets, and low U.S. bond default rates. In addition, U.S. corporate bond prices increased in the third quarter. The decrease in net purchases by foreigners of U.S. corporate bonds was mostly attribut-

able to a decrease in net purchases from Europe.

Net purchases by foreigners of U.S. federally sponsored agency bonds were \$25.7 billion, down from \$28.0 billion. Decreases in net purchases from Asia and from Europe were largely offset by a shift to net purchases from net sales from Caribbean financial centers.

Direct investment. Foreign direct investment in the United States increased \$44.1 billion in the third quarter after increasing \$45.8 billion in the second quarter. The small slowdown was mainly attributable to a slowdown in net intercompany debt investment in the United States. Net equity capital investment in the United States and reinvested earnings both changed little.

Tables 1 through 11 follow.

Table 1. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) ¹	Not seasonally adjusted												Seasonally adjusted					
		2005						2006						2005			2006		
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III			
Current account																			
1	Exports of goods and services and income receipts	1,749,892	411,141	433,516	440,364	464,872	480,005	517,097	521,195	415,277	429,326	442,935	462,357	484,396	511,983	526,874			
2	Exports of goods and services	1,275,245	302,781	319,639	318,819	334,007	340,515	359,681	361,093	306,580	316,645	320,853	331,165	344,430	355,945	366,083			
3	Goods, balance-of-payments basis ²	894,631	212,256	227,524	219,568	235,283	242,020	258,642	254,332	214,189	222,591	224,947	232,904	244,512	252,843	262,069			
4	Services ³	380,614	90,525	92,115	99,251	98,724	98,495	101,039	106,761	92,391	94,054	95,906	98,261	99,918	103,102	104,014			
5	Transfers under U.S. military agency sales contracts ⁴	19,038	4,679	4,675	5,239	4,446	4,453	4,226	4,067	4,679	4,675	5,239	4,446	4,453	4,226	4,067			
6	Travel	81,680	17,786	21,425	23,545	18,924	18,781	22,050	24,219	19,983	20,934	20,389	20,374	20,742	21,443	21,644			
7	Passenger fares	20,931	4,664	5,104	5,933	5,229	5,257	5,209	5,664	4,890	5,161	5,008	5,371	5,545	5,275	5,326			
8	Other transportation	42,245	9,682	10,358	10,754	11,451	11,394	12,091	12,445	10,103	10,353	10,545	11,244	11,588	12,202	12,216			
9	Royalties and license fees ⁵	57,410	13,618	13,742	13,958	16,092	14,632	15,302	14,993	14,146	13,943	14,397	14,923	15,040	15,567	15,509			
10	Other private services ⁵	158,223	39,822	36,549	39,531	42,321	43,701	41,874	45,078	38,316	38,726	39,538	41,643	42,273	44,103	45,137			
11	U.S. Government miscellaneous services	1,087	274	262	291	260	277	286	295	274	262	291	260	277	286	295			
12	Income receipts	474,647	108,360	113,877	121,545	130,865	139,490	157,416	160,102	108,697	112,681	122,081	131,192	139,966	156,038	160,791			
13	Income receipts on U.S.-owned assets abroad	471,722	107,650	113,147	120,814	130,110	138,762	156,690	159,364	107,988	111,952	121,350	130,437	139,238	155,312	160,053			
14	Direct investment receipts	251,370	58,427	61,906	63,889	67,148	68,195	76,429	75,182	58,846	60,572	64,476	67,481	68,738	74,923	75,912			
15	Other private receipts	217,637	48,437	50,674	56,247	62,279	69,923	79,759	83,515	48,437	50,674	56,247	62,279	69,923	79,759	83,515			
16	U.S. Government receipts	2,715	786	567	678	683	644	502	667	705	706	627	677	630	626				
17	Compensation of employees	2,925	709	729	731	755	728	738	709	729	731	755	728	738	730	738			
18	Imports of goods and services and income payments	-2,455,328	-559,425	-606,110	-627,388	-662,406	-657,039	-715,048	-739,633	-579,764	-599,390	-616,886	-659,290	-678,052	-707,254	-730,974			
19	Imports of goods and services	-1,991,975	-454,406	-494,629	-512,645	-530,295	-514,631	-556,066	-574,566	-474,688	-488,703	-502,645	-525,939	-535,570	-549,059	-566,404			
20	Goods, balance-of-payments basis ²	-1,677,371	-381,441	-414,071	-430,168	-451,691	-436,132	-467,446	-484,922	-397,457	-410,811	-423,693	-445,410	-452,481	-463,441	-480,681			
21	Services ³	-314,604	-72,965	-80,558	-82,477	-78,604	-78,499	-88,620	-89,644	-77,231	-77,892	-78,952	-80,529	-83,089	-85,618	-85,720			
22	Direct defense expenditures	-30,062	-7,542	-7,478	-7,539	-7,503	-7,692	-7,740	-7,865	-7,542	-7,478	-7,539	-7,503	-7,692	-7,740	-7,865			
23	Travel	-69,175	-14,860	-19,904	-19,657	-14,754	-15,071	-21,253	-20,834	-17,270	-17,589	-17,181	-17,135	-17,634	-18,639	-18,136			
24	Passenger fares	-26,066	-5,771	-7,007	-7,089	-6,199	-6,159	-7,453	-7,130	-6,213	-6,555	-6,654	-6,644	-6,749	-6,948	-6,595			
25	Other transportation	-62,107	-14,959	-15,352	-15,622	-16,174	-15,553	-16,592	-17,056	-15,617	-15,135	-15,205	-16,150	-16,232	-16,377	-16,603			
26	Royalties and license fees ⁵	-24,501	-5,635	-5,737	-6,340	-6,789	-6,552	-6,237	-6,374	-5,880	-6,004	-6,356	-6,261	-6,741	-6,513	-6,383			
27	Other private services ⁵	-98,714	-23,188	-24,118	-25,214	-26,194	-26,476	-28,329	-29,366	-23,699	-24,169	-25,001	-25,845	-27,045	-28,385	-29,119			
28	U.S. Government miscellaneous services	-3,979	-1,010	-962	-1,016	-991	-996	-1,016	-1,019	-1,010	-962	-1,016	-991	-996	-1,016	-1,019			
29	Income payments	-463,353	-105,019	-111,481	-114,742	-122,111	-142,408	-158,982	-165,067	-105,076	-110,687	-114,240	-133,351	-142,482	-158,195	-164,573			
30	Income payments on foreign-owned assets in the United States	-454,124	-102,817	-109,299	-112,397	-129,611	-140,126	-156,736	-162,720	-102,817	-108,403	-111,887	-131,018	-140,132	-155,846	-162,217			
31	Direct investment payments	-116,953	-28,490	-30,416	-24,615	-33,432	-34,437	-37,756	-40,609	-28,490	-29,520	-24,105	-34,839	-34,443	-36,866	-40,106			
32	Other private payments	-223,612	-48,786	-51,490	-58,479	-64,857	-72,813	-82,539	-84,801	-48,786	-51,490	-58,479	-64,857	-72,813	-82,539	-84,801			
33	U.S. Government payments	-113,559	-25,541	-27,393	-29,303	-31,322	-32,876	-36,441	-37,310	-25,541	-27,393	-29,303	-31,322	-32,876	-36,441	-37,310			
34	Compensation of employees	-9,229	-2,202	-2,182	-2,345	-2,500	-2,282	-2,246	-2,347	-2,259	-2,284	-2,353	-2,333	-2,350	-2,349	-2,356			
35	Unilateral current transfers, net	-86,072	-27,496	-22,509	-10,140	-25,927	-20,323	-20,805	-21,524	-27,237	-23,194	-9,464	-26,176	-19,542	-21,856	-21,450			
36	U.S. Government grants ⁴	-31,362	-9,221	-5,780	-7,270	-9,091	-4,631	-5,341	-5,529	-9,221	-5,780	-7,270	-9,091	-4,631	-5,341	-5,529			
37	U.S. Government pensions and other transfers	-6,303	-1,071	-1,451	-1,909	-1,872	-1,740	-1,277	-1,426	-1,558	-1,569	-1,584	-1,592	-1,742	-1,755	-1,710			
38	Private remittances and other transfers ⁵	-48,407	-17,204	-15,278	-961	-14,964	-13,952	-14,187	-14,569	-16,458	-15,845	-610	-15,493	-13,169	-14,760	-14,211			
Capital and financial account																			
Capital account																			
39	Capital account transactions, net	-4,351	-2,691	-589	-557	-514	-1,756	-1,003	-551	-2,691	-589	-557	-514	-1,756	-1,003	-551			
Financial account																			
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-426,801	-90,729	-201,345	-138,434	3,708	-361,910	-215,352	-227,937	-87,391	-196,376	-132,380	-10,656	-355,978	-211,375	-223,769			
41	U.S. official reserve assets, net	14,096	5,331	-797	4,766	4,796	513	-560	1,006	5,331	-797	4,766	4,796	513	-560	1,006			
42	Gold ⁷																		
43	Special drawing rights	4,511	1,713	-97	2,976	-81	-67	-51	-54	1,713	-97	2,976	-81	-67	-51	-54			
44	Reserve position in the International Monetary Fund	10,200	3,763	-564	1,951	5,050	729	-351	1,275	3,763	-564	1,951	5,050	729	-351	1,275			
45	Foreign currencies	-615	-145	-136	-161	-173	-149	-158	-215	-145	-136	-161	-173	-149	-158	-215			
46	U.S. Government assets, other than official reserve assets, net	5,539	2,591	989	1,501	459	1,049	1,765	287	2,591	989	1,501	459	1,049	1,765	287			
47	U.S. credits and other long-term assets	-2,255	-519	-708	-518	-509	-1,517	-376	-575	-519	-708	-518	-509	-1,517	-376	-575			
48	Repayments on U.S. credits and other long-term assets ⁸	5,603	1,083	1,586	1,957	977	2,558	2,147	871	1,083	1,586	1,957	977	2,558	2,147	871			
49	U.S. foreign currency holdings and U.S. short-term assets, net	2,191	2,027	111	62	-9	8	-6	9	2,027	111	62	8	-6	9	-9			
50	U.S. private assets, net	-446,436	-98,651	-201,537	-144,701	-1,547	-363,472	-216,557	-229,230	-95,313	-196,568	-138,647	-15,911	-357,540	-212,580	-225,062			
51	Direct investment	-9,072	-34,597	-38,226	24,288	40,163	-67,183	-50,746	-67,231	-31,259	-33,957	30,342	25,799	-61,251	-46,769	-63,063			
52	Foreign securities	-180,125	-50,367	-45,702	-36,790	-47,266	-53,692	-53,915	-53,034	-50,367	-45,702	-36,790	-47,266	-53,692	-53,915	-53,034			
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-44,221	-67,170	57,244	-29,483	-4,812	-46,190	-31,199	-23,302	-67,170	57,244	-29,483	-4,812	-46,190	-31,199	-23,302			
54	U.S. claims reported by U.S. banks, not included elsewhere	-213,018	53,483	-174,153	-102,716	10,368	-196,407	-80,697	-85,663	53,483	-174,153	-102,716	10,368	-196,407	-80,697	-85,663			
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	1,212,250	224,714	348,132	390,846	248,558	528,026	367,143	404,417	224,128	346,179	388,592	253,350	527,498	364,576	400,161			
56	Foreign official assets in the United States, net	199,495	18,965	74,613	33,983	71,934	75,697	75,869	80,775	18,965	74,613	33,983	71,934	75,697	75,869	80,775			
57	U.S. Government securities	156,540	33,007	36,313	25,926	61,204	66,219	21,553	80,137	33,007	36,313	25,926	61,204	66,219	21,553	80,137			
58	U.S. Treasury securities ⁹	71,749	9,226</																

Table 2a. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2005	Not seasonally adjusted						Seasonally adjusted							
		2005				2006		2005				2006			
		I	II	III	IV	I	II	III ^P	I	II	III	IV	I	II	III ^P
A	Balance-of-payments adjustments to Census trade data:														
	EXPORTS														
1	905,978	214,723	230,550	222,364	238,341	244,679	261,584	257,935	216,657	225,615	227,742	235,964	247,174	255,785	265,672
2	Adjustments:														
3	663	158	160	160	185	173	191	174	158	160	160	185	173	191	174
4	Private gift parcel remittances.....														
5	Gold exports, nonmonetary.....														
6	Inland U.S. freight to Canada.....														
7	U.S.-Canadian reconciliation adjustments, n.e.c., net ²														
8	Exports transferred under U.S. military agency sales contracts identified in U.S. documents ³														
9	Other adjustments, net ⁴														
8	894,631	212,256	227,524	219,568	235,283	242,020	258,642	254,332	214,189	222,591	224,947	232,904	244,512	252,843	262,069
	Imports														
9	1,673,455	380,584	413,073	429,129	450,669	435,011	466,344	483,758	396,599	409,813	422,654	444,389	451,358	462,339	479,516
10	Adjustments:														
11	756	82	206	269	199	198	210	210	82	206	269	199	198	210	210
12	Electric energy.....														
13	4,693	1,150	1,200	1,124	1,219	1,294	1,357	1,308	1,150	1,200	1,124	1,219	1,294	1,357	1,308
14	Inland freight in Canada.....														
15	-1,223	-300	-322	-276	-325	-250	-356	-244	-300	-322	-276	-325	-250	-356	-244
16	U.S.-Canadian reconciliation adjustments, n.e.c., net ²														
17	-220	-75	-86	-78	-71	-121	-109	-110	-75	-86	-78	-71	-121	-109	-110
16	1,677,371	381,441	414,071	430,168	451,691	436,132	467,446	484,922	397,457	410,811	423,693	445,410	452,481	463,441	480,681
	B														
	Trade in goods, by area and country, adjusted to balance-of-payments basis, excluding military:⁷														
	EXPORTS														
1	894,631	212,256	227,524	219,568	235,283	242,020	258,642	254,332	214,189	222,591	224,947	232,904	244,512	252,843	262,069
2	Europe														
3	207,891	51,520	53,585	48,515	54,271	56,798	62,297	58,720	52,067	52,287	49,660	53,877	57,415	60,719	60,324
4	European Union.....														
5	183,466	45,404	47,354	42,682	48,026	49,644	54,436	51,099	45,937	46,158	43,657	47,714	50,223	53,023	52,462
6	135,712	33,691	34,606	31,376	36,039	36,418	39,171	37,244	34,087	33,729	32,086	35,810	36,877	38,159	38,223
7	Euro area.....														
8	2,586	547	730	625	684	692	805	747	550	712	640	684	700	782	759
9	Austria.....														
10	18,563	4,532	4,874	4,446	4,711	4,741	5,356	5,259	4,589	4,749	4,542	4,683	4,812	5,215	5,392
11	Belgium.....														
12	22,555	5,671	5,850	4,821	5,913	6,226	6,347	5,542	5,753	5,691	4,923	5,888	6,307	6,167	5,674
13	France.....														
14	33,584	8,214	8,330	8,193	8,847	9,387	10,043	10,272	8,301	8,116	8,368	8,799	9,481	9,782	10,538
15	Germany.....														
16	9,323	2,618	2,131	1,932	2,642	2,385	1,925	1,854	2,651	2,075	1,968	2,629	2,408	1,880	1,902
17	Ireland.....														
18	11,245	2,875	2,875	2,506	2,989	2,952	3,324	2,867	2,905	2,806	2,569	2,965	3,005	3,240	2,956
19	Italy.....														
20	26,288	6,553	6,715	6,105	6,915	7,010	8,061	7,564	6,634	6,546	6,248	6,860	7,109	7,864	7,771
21	Netherlands.....														
22	1,873	448	442	445	538	562	549	596	449	432	457	535	569	534	614
23	Norway.....														
24	3,970	904	1,039	975	1,052	1,032	1,178	1,037	1,037	1,037	1,013	1,017	1,037	1,121	1,230
25	Russia.....														
26	6,768	1,536	1,877	1,651	1,704	1,839	1,774	1,648	1,547	1,841	1,703	1,677	1,858	1,738	1,699
27	Spain.....														
28	3,647	1,021	926	780	920	957	1,069	989	1,035	902	797	913	970	1,041	1,014
29	Sweden.....														
30	10,646	2,805	2,521	2,574	2,746	3,421	3,406	3,305	2,825	2,453	2,630	2,738	3,432	3,310	3,385
31	Switzerland.....														
32	4,081	1,053	1,043	929	1,056	1,181	1,592	1,502	1,045	1,042	964	1,030	1,189	1,174	1,560
33	Turkey.....														
34	37,570	9,187	10,059	8,955	9,369	10,473	11,909	10,917	9,299	9,799	9,162	9,310	10,572	11,591	11,221
35	United Kingdom.....														
36	15,492	3,556	4,173	3,578	4,185	3,940	4,910	4,480	3,289	4,086	3,676	4,149	3,966	4,790	4,609
37	Other Europe.....														
20	212,192	50,604	55,160	51,420	55,008	56,125	60,484	56,208	51,127	53,951	52,538	54,576	56,720	59,098	57,788
21	Canada²														
22	192,387	44,446	48,494	48,220	51,227	52,636	55,520	55,791	44,918	47,454	49,379	50,636	53,275	54,335	57,574
23	Latin America and Other Western Hemisphere.....														
24	177,318	41,029	44,671	44,391	47,227	48,398	51,362	51,347	41,496	43,687	45,438	46,697	48,997	50,247	52,976
25	South and Central America.....														
26	4,111	892	1,180	991	1,048	1,045	1,165	1,288	904	1,149	1,014	1,044	1,057	1,133	1,320
27	Argentina.....														
28	15,174	3,344	3,782	3,956	4,092	4,132	4,342	5,066	3,387	3,673	4,037	4,077	4,201	4,229	5,190
29	Brazil.....														
30	5,207	1,127	1,437	1,332	1,311	1,445	1,764	1,604	1,133	1,399	1,371	1,304	1,454	1,720	1,664
31	Chile.....														
32	5,413	1,309	1,399	1,281	1,424	1,464	1,602	1,687	1,318	1,376	1,317	1,402	1,475	1,571	1,749
33	Colombia.....														
34	120,264	28,111	29,859	30,149	32,145	32,634	34,018	33,125	28,434	29,221	30,851	31,758	33,038	33,304	34,189
35	Mexico.....														
36	6,410	1,465	1,522	1,683	1,740	1,888	2,164	2,322	1,486	1,484	1,719	1,721	1,915	2,112	2,393
37	Venezuela.....														
38	20,739	4,781	5,492	4,999	5,467	6,307	6,255	4,834	5,385	5,129	5,391	5,857	6,178	6,471	6,471
39	Other.....														
30	15,069	3,417	3,823	3,829	4,000	4,238	4,158	4,444	3,422	3,767	3,941	3,939	4,278	4,088	4,598
31	Other Western Hemisphere.....														
31	Asia and Pacific														
32	237,515	55,803	58,935	60,449	62,328	64,022	67,237	69,605	56,170	57,777	62,066	61,502	64,519	65,866	71,909
33	Australia.....														
34	15,300	3,582	3,978	3,884	3,856	4,104	4,101	4,440	3,619	3,871	3,976	3,834	4,191	3,995	4,565
35	China.....														
36	41,799	9,021	10,011	10,697	12,070	12,483	13,172	14,431	9,078	9,843	11,002	11,876	12,488	12,923	14,902
37	Hong Kong.....														
38	16,319	3,857	4,092	4,341	4,029	3,984	4,480	4,601	3,883	4,000	4,438	3,998	4,013	4,373	4,733
39	India.....														
40	7,972	1,792	2,027	2,127	2,026	2,120	2,544	2,651	1,804	1,975	2,180	2,013	2,141	2,479	2,714
41	Indonesia.....														
42	3,049	884	780	653	732	691	804	767	879	784	679	707	693	810	810
43	Japan.....														
44	53,264	12,622	13,246	13,684	13,712	13,886	14,232	14,716	12,650	13,051	14,108	13,455	13,968	14,001	15,289
45	Korea, Republic of.....														
46	27,135	6,694	6,662	6,772	7,007	7,763	7,685	8,036	6,767	6,506	6,946	6,916	7,840	7,534	8,299
47	Malaysia.....														
48	10,386	2,275	2,513	2,780	2,818	3,104	3,363	3,102	2,301	2,449	2,839	2,797	3,108	3,278	3,190
49	Philippines.....														
50	6,863	1,555	1,637	1,793	1,878	1,888	1,807	1,961	1,565	1,608	1,854	1,912	1,912	1,732	2,031
51	Singapore.....														
52	20,259	5,146	4,986	4,948	5,179	5,266	5,696	5,867	5,192	4,855	5,053	5,159	5,337	5,545	6,010
53	Taiwan.....														
54	21,453	5,227	5,596	5,496	5,134	4,928	5,266	5,563	5,263	5,495	5,642	5,553	5,968	5,800	5,764
55	Thailand.....														
56	7,192	1,803	1,835	1,778	1,776	1,667	1,837	1,820	1,819	1,795	1,825	1,753	1,688	1,797	1,879
57	Other.....														
58	6,524	1,345	1,572	1,496	2,111	2,138	1,590	1,650	1,350	1,545	1,542	2,087	2,172	1,559	1,723
59	Middle East														
60	29,760	6,301	7,508	7,260	8,691	8,677	8,994	9,021	6,316	7,339	7,459	8,646	8,800	8,781	9,290
61	Israel.....														
62	8,608	2,033	2,265	2,157	2,153	2,278	2,400	2,342	2,058	2,194	2,209	2,147	2,316	2,336	2,416
63	Saudi Arabia.....														
64	6,526	1,329	1,610	1,520	2,067</										

Table 2a. U.S. Trade in Goods—Continues
[Millions of dollars]

Line	2005	Not seasonally adjusted						Seasonally adjusted								
		2005				2006		2005				2006				
		I	II	III	IV	I	II	III ^P	I	II	III	IV	I	II	III ^P	
B	Trade in goods, by area and country, adjusted to balance-of-payments basis, excluding military: ⁷—Continued:															
	IMPORTS															
56	Total, all countries (A–16).....	1,677,371	381,441	414,071	430,168	451,691	436,132	467,446	484,922	397,457	410,811	423,693	445,410	452,481	463,441	480,681
57	Europe.....	354,269	82,660	91,030	87,100	93,479	90,294	98,839	97,499	85,923	90,387	85,987	91,972	93,367	98,095	96,875
58	European Union.....	307,909	71,722	78,576	75,847	81,764	78,550	84,599	82,955	74,495	78,068	74,954	80,392	81,093	84,043	82,563
59	Euro area.....	228,524	53,617	58,229	56,303	60,375	58,914	62,721	61,998	55,665	57,862	55,657	59,340	60,807	62,326	61,732
60	Austria.....	6,103	1,359	1,526	1,516	1,702	1,790	1,867	1,931	1,408	1,521	1,502	1,672	1,832	1,861	1,929
61	Belgium.....	13,018	2,990	3,243	3,283	3,502	3,689	3,788	3,641	3,113	3,213	3,243	3,449	3,804	3,749	3,613
62	France.....	33,767	7,962	8,778	8,196	8,831	9,020	9,452	9,012	8,271	8,716	8,099	8,681	9,324	9,400	8,988
63	Germany.....	84,588	19,679	21,343	21,032	22,534	21,627	22,519	21,882	20,402	21,233	20,817	22,136	22,303	22,438	21,838
64	Ireland.....	28,744	7,148	7,631	6,626	7,339	7,202	7,022	7,452	7,427	7,577	6,548	7,192	7,401	6,967	7,444
65	Italy.....	30,966	7,272	7,851	7,894	7,949	7,636	8,407	8,162	7,546	7,807	7,810	7,803	7,883	8,356	8,133
66	Netherlands.....	14,802	3,146	3,609	3,849	4,198	3,780	4,520	4,818	3,282	3,580	3,786	4,154	3,941	4,457	4,736
67	Norway.....	6,728	1,530	1,927	1,535	1,736	1,746	1,758	1,899	1,596	1,895	1,494	1,743	1,850	1,721	1,842
68	Russia.....	15,306	3,678	4,190	3,689	3,749	3,935	5,840	6,146	3,864	4,125	3,584	3,733	4,144	5,730	5,994
69	Spain.....	8,613	2,085	2,195	1,999	2,334	2,148	2,672	2,409	2,171	2,175	1,970	2,297	2,231	2,646	2,387
70	Sweden.....	13,818	3,382	3,931	3,132	3,373	3,516	3,800	3,501	3,906	3,101	3,310	3,630	3,630	3,780	3,071
71	Switzerland.....	12,983	3,152	3,425	3,047	3,359	3,260	3,519	3,337	3,271	3,407	3,016	3,289	3,360	3,503	3,334
72	Turkey.....	5,177	1,244	1,298	1,385	1,250	1,286	1,396	1,366	1,297	1,290	1,364	1,226	1,331	1,393	1,360
73	United Kingdom.....	50,536	11,482	12,651	12,409	13,994	12,273	13,929	13,474	11,957	12,558	12,236	13,785	12,682	13,819	13,379
74	Other Europe.....	29,120	6,551	7,432	7,508	7,629	7,386	8,350	8,890	6,817	7,384	7,417	7,502	7,651	8,275	8,827
75	Canada ².....	293,314	68,031	71,404	72,814	81,065	78,283	78,711	74,597	70,890	70,896	71,701	79,927	81,226	78,125	73,932
76	Latin America and Other Western Hemisphere.....	294,993	67,080	74,524	74,894	78,495	80,826	84,940	86,905	70,028	73,764	73,435	77,766	84,147	83,927	85,731
77	South and Central America.....	276,760	63,297	69,961	70,077	73,425	76,200	79,820	82,463	66,068	69,246	68,708	72,738	79,323	78,882	81,357
78	Argentina.....	4,583	1,053	1,123	1,209	1,199	1,099	910	964	1,110	1,105	1,174	1,194	1,149	898	949
79	Brazil.....	24,344	5,692	6,175	6,202	6,365	6,091	6,250	7,523	5,922	6,126	6,110	6,276	6,312	6,204	7,460
80	Chile.....	6,657	1,732	1,506	1,465	1,954	2,441	2,364	2,593	1,802	1,492	1,438	1,925	2,520	2,352	2,587
81	Colombia.....	8,849	1,926	2,162	2,315	2,446	2,302	2,532	2,520	2,012	2,131	2,251	2,455	2,411	2,491	2,472
82	Mexico.....	172,110	39,180	44,083	42,671	46,176	48,052	51,173	50,940	40,795	43,750	42,013	45,552	49,814	50,705	50,474
83	Venezuela.....	33,978	7,524	8,460	9,591	8,403	9,231	9,425	10,399	7,980	8,252	9,218	8,528	9,860	9,155	9,980
84	Other.....	26,149	6,190	6,452	6,624	6,883	6,984	7,166	7,524	6,447	6,390	6,504	6,808	7,257	7,077	7,435
85	Other Western Hemisphere.....	18,233	3,783	4,563	4,817	5,070	4,626	5,120	4,442	3,960	4,518	4,727	5,028	4,824	5,045	4,374
86	Asia and Pacific.....	607,148	137,169	147,398	159,697	162,884	153,058	164,825	182,193	142,657	146,615	158,090	159,786	157,982	164,120	181,866
87	Australia.....	7,306	1,544	1,925	1,999	1,838	1,826	2,021	2,129	1,600	1,917	1,982	1,807	1,876	2,011	2,127
88	China.....	243,472	51,010	58,177	66,990	67,295	59,816	67,720	78,941	53,240	57,900	66,367	65,965	61,759	67,426	78,840
89	Hong Kong.....	8,925	1,887	1,752	2,722	2,564	1,953	1,901	2,203	1,974	1,746	2,696	2,509	2,018	1,892	2,201
90	India.....	18,803	4,337	4,413	4,923	5,130	5,265	5,109	5,865	4,502	4,394	4,870	5,037	5,433	5,089	5,845
91	Indonesia.....	12,014	2,859	2,849	3,221	3,085	3,158	3,176	3,702	2,967	2,834	3,187	3,026	3,258	3,158	3,688
92	Japan.....	138,008	33,926	34,555	33,691	35,836	35,460	36,598	36,926	35,127	34,368	33,359	35,154	36,564	36,478	36,881
93	Korea, Republic of.....	43,781	11,230	10,898	10,328	11,325	11,210	11,555	11,572	11,675	10,810	10,182	11,114	11,602	11,479	11,514
94	Malaysia.....	33,686	6,863	8,378	9,196	9,229	8,170	8,960	10,012	7,155	8,342	9,117	9,072	8,431	8,930	9,992
95	Philippines.....	9,250	2,131	2,189	2,519	2,411	2,357	2,343	2,623	2,211	2,178	2,494	2,367	2,430	2,335	2,620
96	Singapore.....	15,091	3,532	3,749	3,779	4,031	4,025	4,399	4,764	3,675	3,725	3,732	3,959	4,148	4,381	4,756
97	Taiwan.....	34,827	8,291	8,602	8,894	9,040	8,758	9,520	10,211	8,617	8,547	8,791	8,872	9,043	9,483	10,189
98	Thailand.....	19,889	4,426	4,914	5,269	5,280	5,174	5,346	6,063	4,593	4,893	5,218	5,185	5,330	5,321	6,054
99	Other.....	22,096	5,113	4,997	6,166	5,820	5,886	6,177	7,182	5,321	4,961	6,095	5,719	6,090	6,137	7,159
100	Middle East.....	62,437	13,276	14,852	17,442	16,867	16,013	19,231	20,094	14,025	14,592	16,915	16,905	16,919	18,795	19,480
101	Israel.....	16,824	4,033	4,102	4,565	4,124	4,534	4,941	4,752	4,177	4,080	4,515	4,052	4,678	4,905	4,749
102	Saudi Arabia.....	27,192	5,539	6,528	7,863	7,262	7,148	8,645	8,809	5,919	6,368	7,542	7,363	7,647	8,389	8,438
103	Other.....	18,421	3,704	4,222	5,014	5,481	4,331	5,645	6,533	3,929	4,144	4,858	5,490	4,594	5,501	6,293
104	Africa.....	65,210	13,225	14,863	18,221	18,901	17,658	20,900	23,634	14,034	14,557	17,565	19,054	18,840	20,379	22,797
105	Algeria.....	10,447	1,828	2,512	3,094	3,013	2,724	4,089	5,325	1,968	2,462	2,977	3,040	2,918	3,967	5,098
106	Nigeria.....	24,239	4,929	5,620	6,582	7,108	6,910	7,513	7,331	5,252	5,472	6,297	7,218	7,423	7,287	7,030
107	South Africa.....	5,883	1,320	1,535	1,446	1,582	1,604	2,000	1,968	1,371	1,526	1,433	1,553	1,651	1,990	1,964
108	Other.....	24,641	5,148	5,196	7,099	7,198	6,420	7,298	9,010	5,443	5,097	6,858	7,243	6,848	7,135	8,705
109	International organizations and unallocated.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Memorandum:															
110	Members of OPEC ⁷	124,939	25,806	29,956	35,156	34,021	33,148	38,324	41,671	27,416	29,303	33,862	34,358	35,340	37,279	40,090

See the footnotes on pages 42–43.

Table 2a. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2005	Not seasonally adjusted							Seasonally adjusted							
		2005				2006			2005				2006			
		I	II	III	IV	I	II	III ^P	I	II	III	IV	I	II	III ^P	
B	Trade in goods, by area and country, adjusted to balance-of-payments basis, excluding military: ⁷—Continued:															
	BALANCE (EXCESS OF EXPORTS +)															
111	Total, all countries	-782,740	-169,185	-186,547	-210,600	-216,408	-194,112	-208,804	-230,590	-183,268	-188,220	-198,746	-212,506	-207,969	-210,598	-218,612
112	Europe	-146,378	-31,140	-37,445	-38,585	-39,208	-33,496	-36,542	-38,779	-33,856	-38,100	-36,327	-38,095	-35,952	-37,376	-36,551
113	European Union	-124,443	-26,318	-31,222	-33,165	-33,738	-28,906	-30,163	-31,856	-28,558	-31,910	-31,297	-32,678	-30,870	-31,020	-30,101
114	Euro area	-92,812	-19,926	-23,623	-24,927	-24,336	-22,496	-23,550	-24,754	-21,578	-24,133	-23,571	-23,530	-23,930	-24,167	-23,509
115	Austria	-3,517	-812	-796	-891	-1,018	-1,098	-1,062	-1,184	-858	-809	-862	-988	-1,132	-1,079	-1,170
116	Belgium	5,545	1,542	1,631	1,163	1,209	1,052	1,568	1,618	1,476	1,536	1,299	1,234	1,008	1,466	1,779
117	France	-11,512	-2,291	-2,928	-3,375	-2,918	-2,794	-3,105	-3,470	-2,518	-3,025	-3,176	-2,793	-3,017	-3,233	-3,314
118	Germany	-51,004	-11,465	-13,013	-12,839	-13,687	-12,240	-12,476	-11,610	-12,101	-13,117	-12,449	-13,337	-12,822	-12,656	-11,300
119	Ireland	-19,421	-4,530	-5,500	-4,694	-4,697	-4,817	-5,097	-5,598	-4,776	-5,502	-4,580	-4,563	-4,993	-5,087	-5,542
120	Italy	-19,721	-4,397	-4,976	-5,388	-4,960	-4,684	-5,083	-5,295	-4,641	-5,001	-5,241	-4,838	-4,878	-5,116	-5,177
121	Netherlands	11,486	3,407	3,106	2,256	2,717	3,230	3,541	2,746	3,352	2,966	2,462	2,706	3,168	3,407	3,035
122	Norway	-4,855	-1,082	-1,485	-1,090	-1,198	-1,184	-1,209	-1,303	-1,147	-1,463	-1,037	-1,208	-1,281	-1,187	-1,228
123	Russia	-11,336	-2,774	-3,151	-2,714	-2,697	-2,903	-4,613	-4,968	-2,961	-3,088	-2,571	-2,716	-3,107	-4,519	-4,764
124	Spain	-1,845	-549	-318	-348	-630	-309	-898	-761	-624	-334	-267	-620	-373	-908	-688
125	Sweden	-10,171	-2,361	-3,005	-2,352	-2,453	-2,559	-2,731	-2,091	-2,466	-3,004	-2,304	-2,397	-2,660	-2,739	-2,057
126	Switzerland	-2,337	-347	-904	-473	-613	161	-113	-32	-446	-954	-386	-551	72	-193	51
127	Turkey	-1,096	-191	-255	-456	-194	-105	196	136	-252	-248	-400	-196	-142	181	200
128	United Kingdom	-12,966	-2,295	-2,592	-3,454	-4,625	-1,800	-2,020	-2,557	-2,658	-2,759	-3,074	-4,475	-2,110	-2,228	-2,158
129	Other Europe	-13,628	-2,995	-3,259	-3,930	-3,444	-3,446	-3,440	-4,410	-3,236	-3,298	-3,741	-3,353	-3,685	-3,485	-4,218
130	Canada ²	-81,122	-17,427	-16,244	-21,394	-26,057	-22,158	-18,227	-18,389	-19,663	-16,945	-19,163	-25,351	-24,506	-19,027	-16,144
131	Latin America and Other Western Hemisphere	-102,606	-22,634	-26,030	-26,674	-27,268	-28,190	-29,420	-31,114	-25,110	-26,310	-24,056	-27,130	-30,872	-29,592	-28,157
132	South and Central America	-99,442	-22,268	-25,290	-25,686	-26,198	-27,802	-28,458	-31,116	-24,572	-25,559	-23,270	-26,041	-30,326	-28,635	-28,381
133	Argentina	-472	-161	57	-218	-150	-54	255	324	-206	44	-160	-150	-92	235	371
134	Brazil	-9,260	-2,348	-2,393	-2,246	-2,273	-1,959	-1,908	-2,457	-2,535	-2,453	-2,073	-2,199	-2,111	-1,975	-2,270
135	Chile	-1,450	-605	-69	-133	-643	-996	-600	-989	-669	-93	-67	-621	-1,066	-632	-923
136	Colombia	-3,436	-617	-763	-1,034	-1,022	-838	-930	-833	-694	-755	-934	-1,053	-936	-920	-723
137	Mexico	-51,846	-11,069	-14,224	-12,522	-14,031	-15,418	-17,155	-17,815	-12,361	-14,529	-11,162	-13,794	-16,776	-17,401	-16,285
138	Venezuela	-27,568	-6,059	-6,938	-7,908	-6,663	-7,343	-7,261	-8,077	-6,494	-6,768	-7,499	-6,807	-7,945	-7,043	-7,587
139	Other	-5,410	-1,409	-960	-1,625	-1,416	-1,194	-859	-1,269	-1,613	-1,005	-1,375	-1,417	-1,400	-899	-964
140	Other Western Hemisphere	-3,164	-366	-740	-988	-1,070	-388	-962	2	-538	-751	-786	-1,089	-546	-957	224
141	Asia and Pacific	-369,633	-81,366	-88,463	-99,248	-100,556	-89,036	-97,588	-112,588	-86,487	-88,838	-96,024	-98,284	-93,463	-98,254	-109,957
142	Australia	7,994	2,038	2,053	1,885	2,018	2,278	2,080	2,311	2,019	1,954	1,994	2,027	2,315	1,984	2,438
143	China	-201,673	-41,989	-48,166	-56,293	-55,225	-47,333	-54,548	-64,510	-44,162	-48,057	-55,365	-54,089	-49,271	-54,503	-63,938
144	Hong Kong	7,394	1,970	2,340	1,619	1,465	2,031	2,579	2,398	1,909	2,254	1,742	1,489	1,995	2,481	2,532
145	India	-10,831	-2,545	-2,386	-2,796	-3,104	-3,145	-2,565	-3,214	-2,698	-2,419	-2,690	-3,024	-3,292	-2,610	-3,131
146	Indonesia	-8,965	-1,975	-2,069	-2,568	-2,353	-2,467	-2,372	-2,935	-2,088	-2,050	-2,508	-2,319	-2,565	-2,348	-2,878
147	Japan	-84,744	-21,304	-21,309	-20,007	-22,124	-21,574	-22,366	-22,210	-22,477	-21,317	-19,251	-21,699	-22,596	-22,477	-21,592
148	Korea, Republic of	-16,646	-4,536	-4,236	-3,556	-4,318	-3,447	-3,870	-3,536	-4,908	-4,304	-3,236	-4,198	-3,762	-3,945	-3,215
149	Malaysia	-23,300	-4,608	-5,865	-6,416	-6,411	-5,066	-5,597	-6,910	-4,854	-5,893	-6,278	-6,275	-5,323	-5,652	-6,802
150	Philippines	2,387	-576	-552	-726	-533	-469	-536	-662	-646	-570	-658	-513	-518	-563	-589
151	Singapore	5,168	1,614	1,237	1,169	1,148	1,241	1,297	1,103	1,517	1,130	1,321	1,200	1,189	1,164	1,254
152	Taiwan	-13,374	-3,064	-3,006	-3,398	-3,906	-3,830	-3,594	-4,648	-3,354	-3,052	-3,149	-3,819	-4,075	-3,683	-4,425
153	Thailand	-12,697	-2,623	-3,079	-3,491	-3,504	-3,507	-3,509	-4,243	-2,774	-3,098	-3,393	-3,432	-3,642	-3,524	-4,175
154	Other	-15,572	-3,768	-3,425	-4,670	-3,709	-3,748	-4,587	-5,532	-3,971	-3,416	-4,553	-3,632	-3,918	-4,578	-5,436
155	Middle East	-32,677	-6,975	-7,344	-10,182	-8,176	-7,336	-10,237	-11,073	-7,709	-7,253	-9,456	-8,259	-8,119	-10,014	-10,190
156	Israel	-8,216	-2,000	-1,837	-2,408	-1,971	-2,256	-2,541	-2,410	-2,119	-1,886	-2,306	-1,905	-2,362	-2,569	-2,333
157	Saudi Arabia	-20,666	-4,210	-4,918	-6,343	-5,195	-5,586	-6,749	-6,777	-4,581	-4,795	-5,982	-5,308	-6,062	-6,538	-6,346
158	Other	-3,795	-765	-589	-1,431	-1,010	506	-947	-1,886	-1,009	-572	-1,168	-1,046	305	-907	-1,511
159	Africa	-50,324	-9,643	-11,021	-14,517	-15,143	-13,896	-16,790	-18,647	-10,443	-10,774	-13,720	-15,387	-15,057	-16,335	-17,613
160	Algeria	-9,286	-1,556	-2,265	-2,694	-2,771	-2,540	-3,754	-5,002	-1,698	-2,218	-2,568	-2,802	-2,730	-3,635	-4,762
161	Nigeria	-22,614	-4,608	-5,226	-6,130	-6,650	-6,472	-6,967	-6,686	-4,937	-5,079	-5,820	-6,778	-6,985	-6,745	-6,353
162	South Africa	-1,989	-329	-536	-493	-631	-648	-966	-787	-366	-553	-458	-612	-680	-983	-752
163	Other	-16,435	-3,150	-2,994	-5,200	-5,091	-4,236	-5,103	-6,172	-3,442	-2,924	-4,874	-5,195	-4,662	-4,972	-5,746
164	International organizations and unallocated															
	Memorandum:															
165	Members of OPEC ⁷	-93,631	-19,095	-22,303	-27,382	-24,851	-24,157	-28,583	-31,563	-20,700	-21,786	-25,863	-25,282	-26,235	-27,730	-29,666

See the footnotes on pages 42-43.

Table 2a. U.S. Trade in Goods—Continues
[Millions of dollars]

Line	2005	Not seasonally adjusted									Seasonally adjusted						
		2005				2006					2005				2006		
		I	II	III	IV	I	II	III ^P			I	II	III	IV	I	II	III ^P
C	Trade in goods, by principal end-use category, adjusted to balance-of-payments basis, excluding military:																
1	894,631	212,256	227,524	219,568	235,283	242,020	258,642	254,332	214,189	222,591	224,947	232,904	244,512	252,843	262,069		
2	64,883	16,282	15,359	14,781	18,461	18,033	17,209	16,786	15,610	16,511	16,291	16,471	17,385	18,275	18,947		
3	829,748	195,974	212,165	204,787	216,822	223,987	241,433	237,546	198,579	206,080	208,656	216,433	227,127	234,568	243,122		
4	58,955	14,596	13,723	13,870	16,766	15,848	15,054	15,960	14,195	15,135	14,678	14,947	15,549	16,433	17,526		
5	52,949	13,145	12,490	11,980	15,334	14,233	13,717	14,052	12,755	13,626	13,127	13,441	13,993	14,790	15,953		
6	15,595	3,697	3,775	3,903	4,220	4,256	4,425	4,600	3,645	3,995	3,931	4,024	4,177	4,667	4,706		
7	4,416	1,040	960	1,200	1,216	1,048	994	1,104	1,104	1,073	1,068	1,171	1,092	1,111	1,002		
8	5,824	1,286	1,442	1,451	1,645	1,604	2,009	2,159	1,259	1,494	1,497	1,574	1,575	2,073	2,232		
9	6,626	2,423	1,072	658	2,473	2,208	894	1,116	1,768	2,008	1,500	1,350	1,701	1,759	2,591		
10	7,207	1,560	1,854	1,803	1,990	1,785	1,891	1,996	1,675	1,858	1,802	1,872	1,910	1,886	2,002		
11	11,550	2,681	2,818	2,631	3,420	2,970	3,121	2,932	2,736	2,841	2,929	3,044	3,026	3,153	3,264		
12	11,971	2,784	2,971	2,985	3,231	3,014	3,386	3,408	2,931	2,924	2,965	3,151	3,179	3,325	3,390		
13	6,006	1,451	1,233	1,890	1,432	1,615	1,337	1,908	1,440	1,509	1,551	1,506	1,556	1,643	1,573		
14	4,208	1,070	767	1,412	959	1,167	817	1,378	1,023	1,028	1,091	1,066	1,065	1,107	1,063		
15	233,091	56,210	60,410	58,437	58,034	64,018	70,471	70,701	56,355	58,926	58,848	58,962	63,898	68,938	71,398		
16	11,591	3,043	2,772	2,735	3,041	3,693	3,388	2,658	2,776	2,798	3,074	2,943	3,301	3,392	2,892		
17	3,933	1,092	1,027	1,056	758	1,558	1,521	841	903	913	1,189	928	1,279	1,376	847		
18	984	335	200	131	318	393	206	134	259	226	236	263	306	235	239		
19	1,788	453	460	451	424	519	539	507	443	430	449	466	495	507	522		
20	4,886	1,163	1,085	1,097	1,541	1,223	1,122	1,176	1,171	1,229	1,200	1,286	1,221	1,274	1,284		
21	221,500	53,167	57,638	55,702	54,993	60,325	67,083	68,043	53,579	56,128	55,774	56,019	60,597	65,546	68,506		
22	32,166	7,523	9,147	8,021	7,475	8,939	10,460	10,745	7,661	9,005	7,976	7,524	9,008	10,333	10,894		
23	31,109	7,350	8,945	7,679	7,135	8,619	10,236	10,503	7,488	8,804	7,633	7,184	8,689	10,109	10,653		
24	3,715	752	1,115	926	922	862	1,012	1,005	840	1,064	892	919	942	971	982		
25	22,664	5,273	6,460	5,734	5,197	6,601	8,024	8,843	5,324	6,369	5,722	5,249	6,591	7,937	9,016		
26	15,135	3,693	3,850	3,814	3,778	3,932	4,061	4,165	3,707	3,810	3,839	3,779	3,937	4,023	4,199		
27	12,875	3,206	3,455	3,162	3,052	3,273	3,448	3,284	3,278	3,249	3,194	3,154	3,333	3,246	3,329		
28	75,969	18,944	19,692	18,915	18,418	19,706	21,895	22,089	18,971	19,174	19,111	18,713	19,654	21,372	22,440		
29	9,563	2,279	2,482	2,388	2,414	2,536	2,735	2,654	2,323	2,353	2,410	2,477	2,572	2,598	2,713		
30	22,088	5,212	5,644	5,508	5,724	5,990	6,220	6,059	5,232	5,468	5,559	5,829	6,018	6,021	6,133		
31	53,704	12,310	13,368	13,894	14,132	15,949	18,264	19,047	12,407	13,069	13,685	14,543	16,075	17,953	18,798		
32	5,991	1,188	1,504	1,734	1,565	1,522	1,651	1,778	1,271	1,395	1,685	1,640	1,602	1,530	1,761		
33	11,270	2,847	2,882	2,697	2,844	3,017	3,183	3,117	2,766	2,775	2,769	2,960	2,939	3,074	3,202		
34	20,797	4,656	5,046	5,508	5,587	7,033	8,560	9,169	4,708	5,115	5,262	5,712	7,102	8,657	8,805		
35	5,550	1,380	1,378	1,338	1,454	1,899	2,207	2,400	1,380	1,378	1,338	1,454	1,899	2,207	2,400		
36	3,176	740	771	758	907	1,491	1,893	1,423	740	771	758	907	1,491	1,893	1,423		
37	12,071	2,536	2,897	3,412	3,226	3,643	4,460	5,346	2,588	2,966	3,166	3,351	3,712	4,557	4,982		
38	15,646	3,619	3,936	3,955	4,136	4,377	4,870	4,983	3,662	3,784	3,969	4,231	4,432	4,692	5,030		
39	362,685	84,658	91,886	89,329	96,812	98,227	104,627	102,779	85,912	90,099	90,602	96,072	100,148	102,332	104,240		
40	298,246	70,579	74,123	74,202	79,342	79,604	84,388	84,097	71,234	73,227	73,384	78,401	80,429	83,290	85,287		
41	33,383	7,961	8,382	8,297	8,743	9,337	10,007	10,014	8,048	8,252	8,280	8,803	9,453	9,851	9,969		
42	264,863	62,618	65,741	65,905	70,599	70,267	74,382	74,083	63,186	64,975	67,104	69,598	70,976	73,439	75,318		
43	18,985	4,632	4,709	4,673	4,971	4,914	5,602	5,827	4,628	4,565	4,730	5,062	4,871	5,463	5,974		
44	14,935	3,361	3,719	3,706	4,149	3,808	4,002	4,030	3,462	3,648	3,764	4,061	3,927	3,913	4,076		
45	7,663	1,813	1,942	1,859	2,049	2,275	2,379	2,426	1,872	1,898	1,891	2,002	2,344	2,333	2,463		
46	16,720	3,912	4,170	4,159	4,479	4,522	4,842	4,871	3,927	4,043	4,271	4,479	4,541	4,697	4,977		
47	58,771	14,121	15,110	14,328	15,212	16,051	17,017	16,556	14,176	14,372	14,631	15,592	16,141	16,199	16,903		
48	45,537	11,060	10,973	11,206	12,298	11,686	11,542	11,515	11,068	11,411	11,613	11,445	11,743	11,949	11,845		
49	47,221	10,843	11,390	12,321	12,667	12,568	13,564	10,962	11,452	12,183	12,624	12,714	13,712	13,712	13,413		
50	25,666	5,955	6,443	6,424	6,844	6,477	7,228	7,369	6,128	6,307	6,551	6,680	6,628	7,070	7,565		
51	2,336	519	559	587	671	628	700	670	535	570	602	629	647	712	684		
52	27,029	6,402	6,726	6,642	7,259	7,338	7,419	7,255	6,428	6,709	6,868	7,024	7,420	7,391	7,418		
53	60,784	13,346	16,848	14,263	16,327	17,638	19,068	17,673	13,945	15,957	14,354	16,528	18,734	17,872	17,944		
54	29,333	5,980	8,919	6,346	8,088	9,461	10,555	9,063	6,416	8,113	6,437	8,367	10,387	9,470	9,305		
55	3,655	733	915	864	1,143	985	1,170	1,009	733	915	864	1,143	985	1,170	1,009		
56	98,578	23,270	25,736	23,167	26,405	25,971	28,324	25,219	23,551	23,678	25,224	26,125	26,372	26,166	27,878		
57	53,591	12,996	14,572	12,255	13,768	13,746	15,528	12,676	12,909	12,973	13,845	13,864	13,679	13,868	14,726		
58	12,096	2,879	3,670	2,439	3,108	3,180	3,778	2,666	2,955	2,948	3,192	3,001	3,248	3,052	3,620		
59	10,091	2,347	2,737	2,398	2,609	2,641	3,275	2,887	2,460	2,497	2,618	2,516	2,817	2,976	3,179		
60	6,227	1,574	1,625	1,435	1,593	1,486	1,780	1,493	1,507	1,503	1,537	1,680	1,417	1,654			

Table 2a. U.S. Trade in Goods—Table Ends
[Millions of dollars]

Line	2005	Not seasonally adjusted									Seasonally adjusted					
		2005				2006					2005				2006	
		I	II	III	IV	I	II	III ^P	I	II	III	IV	I	II	III ^P	
C	Trade in goods, by principal end-use category, adjusted to balance-of-payments basis, excluding military:—Continued:															
74	Imports of goods, balance-of-payments basis, excluding military (A-16)	1,677,371	381,441	414,071	430,168	451,691	436,132	467,446	484,922	397,457	410,811	423,693	445,410	452,481	463,441	480,681
75	Petroleum and products ⁶	251,856	49,820	59,743	70,131	72,162	67,294	81,749	87,954	53,157	58,261	67,284	73,154	72,129	79,292	84,177
76	Nonpetroleum products	1,425,515	331,621	354,328	360,037	379,529	368,838	385,697	396,968	344,300	352,550	356,409	372,256	380,352	384,149	396,504
77	Food, feeds, and beverages	68,096	16,097	17,004	16,686	18,309	18,292	18,440	18,271	16,397	16,798	17,250	17,651	18,528	18,306	19,101
78	Agricultural	51,321	12,399	13,155	12,300	13,467	14,173	13,976	13,507	12,245	12,711	13,004	13,361	13,943	13,538	14,458
79	Coffee, cocoa, and sugar	4,239	1,107	1,093	998	1,041	1,275	1,203	1,320	979	1,021	1,073	1,166	1,155	1,135	1,443
80	Green coffee	2,502	608	743	587	564	675	733	734	522	679	644	657	582	673	832
81	Meat products and poultry	7,476	1,628	1,919	1,845	2,084	2,026	1,726	1,720	1,683	1,895	1,923	1,975	2,074	1,707	1,817
82	Vegetables, fruits, nuts, and preparations	13,877	3,910	3,642	2,825	3,500	4,497	3,807	3,130	3,317	3,456	3,521	3,583	3,826	3,622	3,954
83	Wine, beer, and related products	6,939	1,474	1,800	1,823	1,842	1,642	2,044	1,966	1,701	1,675	1,780	1,783	1,878	1,909	1,943
84	Other agricultural foods, feeds, and beverages	18,790	4,280	4,701	4,809	5,000	4,733	5,196	5,371	4,565	4,664	4,707	4,854	5,010	5,165	5,301
85	Nonagricultural (fish, distilled beverages, etc.)	16,775	3,698	3,849	4,386	4,842	4,119	4,464	4,764	4,152	4,087	4,406	4,290	4,585	4,768	4,643
86	Fish and shellfish	11,944	2,621	2,697	3,158	3,468	2,923	3,135	3,436	2,932	2,922	3,014	3,076	3,244	3,413	3,286
87	Whiskey and other alcoholic beverages	4,380	965	1,037	1,116	1,262	1,067	1,224	1,211	1,108	1,049	1,120	1,103	1,212	1,250	1,240
88	Industrial supplies and materials	524,637	114,204	127,129	136,855	146,449	142,021	158,306	165,328	117,499	123,662	134,654	148,822	146,437	153,879	162,547
89	Agricultural	7,302	1,858	1,835	1,668	1,941	2,070	2,074	1,925	1,831	1,757	1,735	1,979	2,009	2,005	2,025
90	Nonagricultural products	517,335	112,346	125,294	135,187	144,508	139,951	156,232	163,403	115,668	121,905	132,919	146,843	144,428	151,874	160,522
91	Energy products	295,790	58,893	68,610	81,163	87,124	79,307	91,022	96,420	61,292	67,519	79,066	87,913	82,976	89,093	93,165
92	Fuels and lubricants ⁶	292,445	58,315	67,918	80,047	86,165	78,374	90,243	95,492	60,745	66,791	78,093	86,816	82,081	88,252	92,350
93	Paper and paper base stocks	13,573	3,380	3,366	3,326	3,501	3,465	3,604	3,743	3,427	3,363	3,286	3,497	3,515	3,609	3,705
94	Textile supplies and related materials	12,795	3,113	3,306	3,185	3,191	3,161	3,359	3,252	3,175	3,137	3,173	3,310	3,205	3,300	3,275
95	Chemicals, excluding medicinals	51,032	12,408	12,648	11,942	14,034	14,365	13,576	13,288	11,862	12,168	12,591	14,411	13,673	13,120	14,146
96	Building materials, except metals	34,401	7,996	9,153	8,771	8,481	8,703	9,739	9,088	8,583	8,566	8,353	8,899	9,353	9,161	8,721
97	Other nonmetals	25,921	5,959	6,496	6,656	6,810	6,556	7,132	7,329	6,228	6,325	6,475	6,893	6,818	6,955	7,188
98	Metals and nonmetallic products	83,823	20,597	21,715	20,144	21,367	24,394	27,800	30,283	21,101	20,827	19,975	21,920	24,888	26,736	30,322
99	Steelmaking materials	6,148	1,828	1,574	1,320	1,426	1,474	1,584	1,811	2,032	1,477	1,227	1,412	1,638	1,508	1,747
100	Iron and steel products	30,780	8,095	8,185	7,149	7,351	8,793	9,463	10,618	8,353	7,811	7,051	7,565	9,047	9,004	10,630
101	Nonferrous metals	31,809	7,325	8,107	7,801	8,576	9,939	11,698	12,612	7,277	7,865	7,873	8,794	9,916	11,392	12,724
102	Nonmonetary gold	4,433	958	1,011	1,102	1,362	1,430	1,539	1,389	958	1,011	1,102	1,362	1,430	1,539	1,389
103	Other precious metals	5,424	1,222	1,235	1,362	1,605	1,837	2,026	2,224	1,241	1,234	1,326	1,623	1,815	2,037	2,256
104	Bauxite and aluminum	11,565	2,823	3,251	2,829	2,662	3,322	4,049	3,774	2,742	3,031	2,933	2,859	3,296	3,761	3,846
105	Other nonferrous metals	10,387	3,222	2,610	2,508	2,947	3,350	4,084	5,225	2,336	2,589	2,512	2,950	3,375	4,058	5,233
106	Other metals and nonmetallic products	15,086	3,349	3,849	3,874	4,014	4,188	5,055	5,242	3,439	3,674	3,824	4,149	4,287	4,829	5,221
107	Capital goods, except automotive	379,227	87,278	95,964	96,640	99,345	97,838	104,474	107,616	90,707	95,256	95,789	97,475	101,107	103,887	107,466
108	Machinery, except consumer-type	351,083	80,318	88,299	90,007	92,459	90,130	96,701	100,123	83,711	87,662	89,156	90,554	93,375	96,192	99,934
109	Electric generating machinery, electric apparatus, and parts	43,111	9,786	10,643	11,303	11,379	11,324	12,358	13,296	10,101	10,533	11,156	11,321	11,574	12,224	13,299
110	Nonelectric, including parts and attachments	307,972	70,532	77,656	78,704	81,080	78,806	84,343	86,827	73,610	77,129	78,000	79,233	81,801	83,968	86,635
111	Oil drilling, mining, and construction machinery	15,634	3,385	4,493	3,853	3,903	4,338	5,138	4,829	3,361	4,187	3,954	4,132	4,313	4,814	4,962
112	Industrial engines, pumps, and compressors	12,659	3,043	3,289	3,128	3,199	3,383	3,548	3,568	2,997	3,201	3,199	3,262	3,328	3,457	3,677
113	Machine tools and metalworking machinery	8,326	1,828	2,084	2,069	2,345	2,343	2,402	2,367	1,921	2,018	2,092	2,295	2,464	2,330	2,379
114	Measuring, testing, and control instruments	12,197	2,814	3,008	3,136	3,239	3,165	3,329	3,384	2,910	3,002	3,073	3,212	3,270	3,316	3,342
115	Other industrial, agricultural, and service industry machinery	70,130	16,645	18,003	17,487	17,995	18,465	19,954	19,232	16,956	17,439	17,635	18,100	18,680	19,415	19,615
116	Computers, peripherals, and parts	93,310	21,319	22,652	24,338	25,001	23,218	24,675	26,770	23,023	23,206	23,540	23,541	24,881	25,359	26,110
117	Semiconductors	25,761	6,182	6,275	6,555	6,749	6,673	6,658	7,216	6,249	6,345	6,498	6,669	6,769	6,741	7,137
118	Telecommunications equipment	37,030	7,526	9,710	9,757	10,037	9,143	9,934	10,461	8,036	9,504	9,728	9,762	9,717	9,718	10,422
119	Other office and business machines	8,575	1,991	2,168	2,180	2,236	2,035	2,238	2,201	2,095	2,164	2,156	2,160	2,130	2,244	2,184
120	Scientific, hospital, and medical equipment and parts	24,350	5,799	5,974	6,201	6,376	6,043	6,467	6,799	6,062	6,063	6,125	6,100	6,249	6,574	6,807
121	Transportation equipment, except automotive	28,144	6,960	7,665	6,633	6,886	7,708	7,773	7,493	6,996	7,594	6,633	6,921	7,732	7,695	7,532
122	Civilian aircraft, engines, and parts	25,752	6,350	7,068	6,030	6,304	7,085	6,995	6,851	6,386	6,998	6,029	6,339	7,109	6,917	6,890
123	Civilian aircraft, complete, all types	10,699	2,746	3,294	2,280	2,379	2,821	2,674	2,394	2,746	3,294	2,280	2,379	2,821	2,674	2,394
124	Automotive vehicles, parts, and engines	239,511	56,957	60,099	65,127	68,127	63,514	66,149	59,824	57,939	58,656	60,209	62,607	64,581	64,551	63,413
125	From Canada	70,757	17,102	17,584	16,897	19,174	18,634	18,976	15,141	17,055	16,733	18,065	18,904	18,562	18,070	16,466
126	Passenger cars, new and used	36,077	8,839	8,431	8,333	10,474	10,058	9,873	7,598	8,974	8,026	8,995	10,082	10,213	9,422	8,354
127	Trucks, buses, and special purpose vehicles	12,888	2,709	3,390	3,298	3,491	3,025	3,400	2,723	2,725	3,212	3,517	3,434	3,048	3,211	2,943
128	Engines and engine parts	4,352	1,182	1,143	1,034	993	1,030	1,142	887	1,115	1,118	1,098	1,021	956	1,115	961
129	Other parts and accessories	17,440	4,372	4,620	4,232	4,216	4,521	4,561	3,933	4,241	4,377	4,455	4,367	4,345	4,322	4,208
130	From other areas	168,754	39,855	42,515	40,431	45,953	44,880	47,173	44,683	40,884	41,923	42,244	43,703	46,019	46,481	46,947
131	Passenger cars, new and used	87,316	20,565	21,883	20,993	24,775	23,495	24,563	23,016	21,454	21,822	21,577	22,463			

Table 3. Private Services Transactions
(Millions of dollars)

Line	2005	Not seasonally adjusted									Seasonally adjusted					
		2005				2006					2005				2006	
		I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p	
1 Exports of private services	360,489	85,572	87,178	93,721	94,018	93,765	96,526	102,399	87,438	89,117	90,377	93,555	95,188	98,590	99,652	
2 Travel (table 1, line 6)	81,680	17,786	21,425	23,545	18,924	18,781	22,050	24,219	19,983	20,934	20,389	20,374	20,742	21,443	21,464	
3 Passenger fares (table 1, line 7)	20,931	4,664	5,104	5,933	5,229	5,257	5,209	5,664	4,890	5,161	5,508	5,371	5,545	5,275	5,326	
4 Other transportation (table 1, line 8)	42,245	9,682	10,358	10,754	11,451	11,394	12,091	12,445	10,103	10,353	10,545	11,244	11,588	12,202	12,216	
5 Freight	17,340	4,215	4,317	4,307	4,501	4,330	4,561	4,664	4,283	4,257	4,332	4,468	4,402	4,495	4,692	
6 Port services	24,905	5,467	6,041	6,447	6,950	7,064	7,530	7,781	5,820	6,096	6,213	6,776	7,186	7,707	7,524	
7 Royalties and license fees (table 1, line 9)	57,410	13,618	13,742	13,958	16,092	14,632	15,302	14,993	14,146	13,943	14,397	14,923	15,040	15,567	15,509	
8 Affiliated	42,106	10,012	10,131	10,105	11,858	10,550	11,432	10,775	10,540	10,332	10,544	10,689	10,958	11,697	11,291	
9 U.S. parents' receipts	37,939	9,317	9,313	9,383	9,926	9,218	9,912	9,320	9,554	9,343	9,663	9,380	9,457	9,947	9,601	
10 U.S. affiliates' receipts	4,167	695	818	722	1,932	1,332	1,520	1,455	986	989	881	1,309	1,501	1,750	1,690	
11 Unaffiliated	15,304	3,606	3,611	3,853	4,234	4,082	3,870	4,218	3,606	3,611	3,853	4,234	4,082	3,870	4,218	
12 Industrial processes ¹	6,633	1,684	1,544	1,762	1,643	1,905	1,678	1,997	1,684	1,544	1,762	1,643	1,905	1,678	1,997	
13 Other ²	8,671	1,922	2,067	2,091	2,591	2,177	2,192	2,220	1,922	2,067	2,091	2,591	2,177	2,192	2,220	
14 Other private services (table 1, line 10)	158,223	39,822	36,549	39,531	42,321	43,701	41,874	45,078	38,316	38,726	39,538	41,643	42,273	44,103	45,137	
15 Affiliated services	49,389	11,634	11,733	11,863	14,159	12,921	13,619	13,930	12,203	12,075	12,318	12,793	13,553	14,030	14,440	
16 U.S. parents' receipts	29,506	7,090	7,196	6,968	8,252	7,387	7,698	7,790	7,358	7,281	7,307	7,559	7,664	7,787	8,167	
17 U.S. affiliates' receipts	19,883	4,544	4,537	4,895	5,907	5,534	5,921	6,140	4,845	4,794	5,011	5,234	5,889	6,243	6,273	
18 Unaffiliated services	108,834	28,188	24,816	27,668	28,162	30,780	28,255	31,148	26,113	26,651	27,220	28,850	28,720	30,073	30,697	
19 Education	14,123	5,830	1,749	3,932	2,612	5,961	1,778	4,057	3,498	3,517	3,549	3,560	3,576	3,592	3,658	
20 Financial services	29,281	6,809	6,924	7,355	8,193	8,415	8,531	8,799	6,809	6,924	7,355	8,193	8,415	8,531	8,799	
21 Insurance services	6,831	1,642	1,623	1,714	1,852	1,909	1,966	2,032	1,642	1,623	1,714	1,852	1,909	1,966	2,032	
22 Telecommunications	4,724	1,157	1,207	1,265	1,095	1,183	1,265	1,254	1,157	1,207	1,265	1,095	1,183	1,265	1,254	
23 Business, professional, and technical services	39,491	8,846	9,612	10,098	10,935	9,930	11,126	11,292	9,019	9,658	10,103	10,712	10,162	11,113	11,308	
24 Other unaffiliated services ³	14,384	3,904	3,701	3,304	3,475	3,382	3,568	3,714	3,987	3,723	3,439	3,475	3,585	3,646		
25 Imports of private services	280,563	64,413	72,118	73,922	70,110	69,811	79,864	80,760	68,679	69,452	70,397	72,035	74,401	76,862	76,836	
26 Travel (table 1, line 23)	69,175	14,860	19,904	19,657	14,754	15,071	21,253	20,834	17,270	17,589	17,181	17,135	17,634	18,639	18,136	
27 Passenger fares (table 1, line 24)	26,066	5,771	7,007	7,089	6,199	6,159	7,453	7,130	6,213	6,555	6,654	6,644	6,749	6,948	6,595	
28 Other transportation (table 1, line 25)	62,107	14,959	15,352	15,622	16,174	15,553	16,592	17,056	15,617	15,135	15,205	16,150	16,232	16,377	16,603	
29 Freight	44,156	10,834	10,896	10,934	11,492	11,068	11,481	11,821	11,373	10,695	10,641	11,447	11,630	11,280	11,503	
30 Port services	17,951	4,125	4,456	4,688	4,682	4,485	5,111	5,235	4,244	4,440	4,564	4,703	4,602	5,097	5,100	
31 Royalties and license fees (table 1, line 26)	24,501	5,635	5,737	6,340	6,789	6,552	6,237	6,374	5,880	6,004	6,356	6,261	6,741	6,513	6,383	
32 Affiliated	20,360	4,622	4,708	5,305	5,725	4,869	4,944	5,115	4,867	4,975	5,321	5,197	5,058	5,220	5,124	
33 U.S. parents' payments	3,155	733	782	811	829	806	818	804	733	782	811	829	806	818	804	
34 U.S. affiliates' payments	17,205	3,889	3,926	4,494	4,896	4,063	4,126	4,311	4,134	4,193	4,510	4,368	4,252	4,402	4,320	
35 Unaffiliated	4,141	1,013	1,029	1,035	1,064	1,683	1,293	1,259	1,013	1,029	1,035	1,064	1,683	1,293	1,259	
36 Industrial processes ¹	2,747	701	677	677	692	689	681	704	701	677	677	692	689	681	704	
37 Other ²	1,394	312	352	358	372	994	612	555	312	352	358	372	994	612	555	
38 Other private services (table 1, line 27)	98,714	23,188	24,118	25,214	26,194	26,476	28,329	29,366	23,699	24,169	25,001	25,845	27,045	28,385	29,119	
39 Affiliated services	38,989	8,800	9,387	9,653	11,149	11,169	11,599	11,699	9,110	9,445	9,734	10,700	11,509	11,667	11,793	
40 U.S. parents' payments	22,245	5,274	5,513	5,457	6,001	5,787	6,466	6,334	5,584	5,571	5,538	5,552	6,127	6,534	6,428	
41 U.S. affiliates' payments	16,744	3,526	3,874	4,196	5,148	5,382	5,133	5,365	3,526	3,874	4,196	5,148	5,382	5,133	5,365	
42 Unaffiliated services	59,725	14,388	14,731	15,561	15,045	15,307	16,730	17,667	14,589	14,724	15,267	15,145	15,536	16,718	17,326	
43 Education	4,029	755	1,002	1,318	954	860	1,144	1,507	956	995	1,024	1,054	1,089	1,131	1,165	
44 Financial services	6,549	1,540	1,626	1,668	1,715	1,811	2,051	2,137	1,540	1,626	1,668	1,715	1,811	2,051	2,137	
45 Insurance services	28,482	7,167	6,896	7,359	7,060	7,545	8,241	8,514	7,167	6,896	7,359	7,060	7,545	8,241	8,514	
46 Telecommunications	4,658	1,109	1,159	1,259	1,131	1,029	1,088	1,071	1,109	1,159	1,259	1,131	1,029	1,088	1,071	
47 Business, professional, and technical services	14,516	3,511	3,659	3,582	3,764	3,711	3,859	4,098	3,511	3,659	3,582	3,764	3,711	3,859	4,098	
48 Other unaffiliated services ³	1,493	306	390	375	422	353	347	341	306	390	375	422	353	347		
Supplemental detail on insurance transactions:																
49 Premiums received ⁴	18,409	4,201	4,176	4,675	5,357	5,459	5,332	5,517	4,201	4,176	4,675	5,357	5,459	5,332	5,517	
50 Actual losses paid	14,625	3,242	3,586	3,838	3,959	3,787	3,775	3,802	3,242	3,586	3,838	3,959	3,787	3,775	3,802	
51 Premiums paid ⁴	63,997	16,000	15,308	16,807	15,882	15,051	16,316	16,569	16,000	15,308	16,807	15,882	15,051	16,316	16,569	
52 Actual losses recovered	43,867	6,804	6,967	22,591	7,505	7,783	8,165	8,530	6,804	6,967	22,591	7,505	7,783	8,165	8,530	
Memoranda:																
53 Balance on goods (table 1, line 71)	-782,740	-169,185	-186,547	-210,600	-216,400	-194,112	-208,804	-230,590	-183,268	-188,220	-198,746	-212,506	-207,969	-210,598	-218,612	
54 Balance on private services (line 1 minus line 25)	79,926	21,159	15,060	19,799	23,908	23,954	16,662	21,639	18,759	19,665	19,980	21,521	20,787	21,728	22,816	
55 Balance on goods and private services (lines 53 and 54)	-702,814	-148,026	-171,487	-190,801	-192,500	-170,158	-192,142	-208,951	-164,509	-168,555	-178,766	-190,985	-187,182	-188,870	-195,796	

See the footnotes on pages 42-43.

Table 4. U.S. Official Reserve Assets and Foreign Official Assets in the United States

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2005	Not seasonally adjusted						Amounts outstanding Sept. 30, 2006	
			2005				2006			
			I	II	III	IV	I	II ^r		III ^p
A1	U.S. official reserve assets, net (table 1, line 41)	14,096	5,331	-797	4,766	4,796	513	-560	1,006	211,620
2	Gold (table 1, line 42).....									156,703
3	Special drawing rights (table 1, line 43).....	4,511	1,713	-97	2,976	-81	-67	-51	-54	8,655
4	Reserve position in the International Monetary Fund (table 1, line 44).....	10,200	3,763	-564	1,951	5,050	729	-351	1,275	6,619
5	Foreign currencies (table 1, line 45).....	-615	-145	-136	-161	-173	-149	-158	-215	39,643
B1	Foreign official assets in the United States, net (table 1, line 56)	199,495	18,965	74,613	33,983	71,934	75,697	75,869	80,775	2,437,395
	By instrument:									
2	U.S. Treasury securities (table 1, line 58).....	71,749	9,226	16,892	8,213	37,418	42,156	-8,905	47,225	1,364,369
3	Bills and certificates.....	-43,336	-9,354	-30,933	-9,543	6,494	13,626	-27,527	-6,339	181,623
4	Bonds and notes, marketable.....	115,767	18,549	48,575	17,738	30,905	28,511	18,603	53,544	1,181,740
5	Bonds and notes, nonmarketable.....	-682	31	-750	18	19	19	19	20	1,006
6	Other U.S. Government securities (table 1, line 59).....	84,701	23,781	19,421	17,713	23,786	24,063	30,458	32,912	447,970
7	Other U.S. Government liabilities (table 1, line 60).....	-488	-740	112	395	-255	37	724	1,073	17,834
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61).....	24,275	-15,814	34,187	824	5,078	-821	42,241	-7,207	308,861
9	Banks' liabilities for own account ¹	23,483	1,223	15,537	7,301	-578	23,555	20,279	3,632	196,451
10	Repurchase agreements.....	3,565	-2,904	6,883	6,852	-7,266	22,497	17,126	-8,908	125,797
11	Deposits and brokerage balances ²	18,768	6,305	6,764	7	5,692	-415	6,539	8,615	60,166
12	Other liabilities.....	1,150	-2,178	1,890	442	996	1,473	-3,386	3,925	10,488
13	Banks' customers' liabilities ¹	792	-17,037	18,650	-6,477	5,656	-24,376	21,962	-10,839	112,410
14	Negotiable certificates of deposit and other short-term instruments.....	1,373	-15,702	14,483	-2,926	5,518	-23,252	21,920	-11,085	112,121
15	Other liabilities.....	-581	-1,335	4,167	-3,551	138	-1,124	42	246	289
16	Other foreign official assets (table 1, line 62).....	19,258	2,512	4,001	6,838	5,907	10,262	11,351	6,772	298,361
	By area:									
17	Europe.....	24,478	-7,260	17,354	266	14,118	21,871	10,667	-9,165	377,571
18	Canada.....	249	-664	457	-4	460	124	-451	-335	6,656
19	Latin America and Caribbean.....	5,405	-768	1,373	-1,841	6,641	8,412	11,692	12,831	159,989
20	Asia.....	166,935	26,322	47,576	47,426	45,611	43,954	46,899	81,933	1,839,820
21	Africa.....	5,288	2,733	929	-3,281	4,907	-1,442	2,735	402	21,763
22	Other.....	-2,860	-1,398	6,924	-8,583	197	2,778	4,327	-4,891	31,596

See the footnotes on pages 42-43.

Table 5. Selected U.S. Government Transactions
[Millions of dollars]

Line		2005	Not seasonally adjusted						
			2005				2006		
			I	II	III	IV	I	II ^f	III ^p
A1	U.S. Government grants and transactions increasing Government assets, total	33,771	9,893	6,478	7,765	9,633	7,360	6,210	6,114
	By category								
2	Grants, net.....	33,707	11,401	5,882	7,309	9,115	5,850	5,828	5,531
3	U.S. Government current grants, net (table 1, line 36, with sign reversed).....	31,362	9,221	5,780	7,270	9,091	4,631	5,341	5,529
4	Financing military purchases ¹	9,080	3,777	439	531	4,333	477	393	583
5	Other grants.....	22,282	5,444	5,341	6,739	4,758	4,153	4,948	4,946
6	Cash contributions received from coalition partners for Persian Gulf operations.....								
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	2,344	2,180	101	39	24	1,220	487	2
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	2,255	519	708	518	509	1,517	376	575
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,264	363	355	294	252	1,302	162	336
10	Credits repayable in U.S. dollars.....	989	156	353	222	257	215	214	238
11	Credits repayable in other than U.S. dollars.....	2			2				
12	Other long-term assets.....								
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	-2,191	-2,027	-111	-62	9	-8	6	9
14	Foreign currency holdings (excluding administrative cash holdings), net.....	2			2				
	Receipts from:								
15	Sales of agricultural commodities.....								
16	Interest.....								
17	Repayments of principal.....	2			2				
18	Reverse grants.....								
19	Other sources.....								
	Less currencies disbursed for:								
20	Grants and credits in the recipient's currency.....								
21	Other grants and credits.....								
22	Other U.S. Government expenditures.....								
23	Assets acquired in performance of U.S. Government guarantee and insurance obligations, net.....	-2,184	-2,017	-86	-78	-2	7	9	14
24	Other assets held under Commodity Credit Corporation Charter Act, net.....								
25	Assets financing military sales contracts, net ²								
26	Other short-term assets (including changes in administrative cash holdings), net.....	-10	-10	-25	15	11	-16	-3	-5
	By program								
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,264	363	355	294	252	1,302	162	336
28	Under Agricultural Trade Development and Assistance Act and related programs.....	1,468	370	368	267	464	400	413	280
29	Under Foreign Assistance Act and related programs.....	29,215	8,752	5,345	6,664	8,455	4,182	4,843	5,082
30	Under Export-Import Bank Act.....	446	131	79	175	61	1,201	398	65
31	Under Commodity Credit Corporation Charter Act.....	5	2	4	5	-6	3	2	9
32	Under other grant and credit programs.....	1,383	289	352	345	397	287	396	347
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	2			2				
34	Less foreign currencies used by U.S. Government other than for grants or credits (line A22).....								
35	Other (including changes in administrative cash holdings), net.....	-10	-10	-25	15	11	-16	-3	-5
	By disposition³								
36	Estimated transactions involving no direct dollar outflow from the United States.....	22,784	7,207	3,704	4,561	7,312	4,378	3,942	3,564
37	Expenditures on U.S. goods.....	11,064	4,075	856	1,310	4,823	870	997	863
38	Expenditures on U.S. services ⁴	8,961	2,204	2,150	2,723	1,883	1,685	1,935	1,977
39	Financing of military sales contracts by U.S. Government ⁵ (line C6).....	2,344	763	517	526	538	514	494	680
40	By long-term credits.....	239	47	87		105	58	112	103
41	By short-term credits ¹								
42	By grants ¹	2,105	715	431	526	433	456	382	577
43	U.S. Government grants and credits to repay prior U.S. Government credits ^{1,4}	2,482	2,182	156	76	68	1,302	508	31
44	U.S. Government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets.....	-16	14	26	-63	8	10	10	16
45	Increase in liabilities associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line C11).....								
46	Less receipts on short-term U.S. Government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	2,051	2,031	1	11	9	3	1	3
47	Less foreign currencies used by U.S. Government other than for grants or credits (line A22).....								
48	Estimated dollar payments to foreign countries and international financial institutions.....	10,989	2,690	2,775	3,204	2,321	2,981	2,268	2,550
B1	Repayments on U.S. Government long-term assets, total (table 1, line 48)	5,603	1,083	1,586	1,957	977	2,558	2,147	871
2	Receipts of principal on U.S. Government credits.....	5,603	1,083	1,586	1,957	977	2,558	2,147	871
3	Under Agricultural Trade Development and Assistance Act and related programs.....	629	54	140	168	267	145	148	112
4	Under Foreign Assistance Act and related programs.....	1,273	404	273	358	237	556	473	379
5	Under Export-Import Bank Act.....	1,509	445	362	383	318	1,791	1,451	308
6	Under Commodity Credit Corporation Charter Act.....	1,918	170	811	867	71	59	75	60
7	Under other credit programs.....	275	11		180	84	7	(¹)	12
8	Receipts on other long-term assets.....								
C1	U.S. Government liabilities other than securities, total, net increase (+) (table 1, line 60)	-488	-740	112	395	-255	37	724	1,073
2	Associated with military sales contracts ²	-487	-734	113	388	-254	40	724	1,073
3	U.S. Government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	17,432	3,749	4,450	5,369	3,864	4,502	4,770	4,651
4	Less U.S. Government receipts from principal repayments.....	825	268	179	168	210	231	315	192
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	397	298		100		292		
6	Plus financing of military sales contracts by U.S. Government ⁵ (line A39).....	2,344	763	517	526	538	514	494	680
7	By long-term credits.....	239	47	87		105	58	112	103
8	By short-term credits ¹								
9	By grants ¹	2,105	715	431	526	433	456	382	577
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1,2} (table 1, line 5).....	19,040	4,679	4,675	5,239	4,446	4,453	4,226	4,067
11	Associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45).....								
12	Associated with other liabilities.....	-1	-6	-1	7	-1	-3		
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸								
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	-1	(¹)			-1	(¹)		
15	Other sales and miscellaneous operations.....		-6	-1	7		-4		

See the footnotes on pages 42-43.

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Not seasonally adjusted									Seasonally adjusted					
		2005				2006			2005			2006				
		I	II	III	IV	I	II ^r	III ^P	I	II	III	IV	I	II ^r	III ^P	
U.S. direct investment abroad:																
1	Income (table 1, line 14)	251,370	58,427	61,906	63,889	67,148	68,195	76,429	75,182	58,846	60,572	64,476	67,481	68,738	74,923	75,912
2	Earnings	245,085	56,787	60,347	62,321	65,630	66,690	74,808	73,693	57,205	59,012	62,907	65,963	67,234	73,302	74,424
3	Distributed earnings	256,323	25,102	33,529	87,058	110,633	16,801	16,441	16,370	28,859	37,163	93,698	96,602	23,277	18,912	21,268
4	Reinvested earnings	-11,238	31,684	26,818	-24,737	-45,003	49,889	58,367	57,323	28,346	21,849	-30,791	-30,639	43,957	54,390	53,156
5	Reinvested earnings without current-cost adjustment	-33,023	26,252	21,378	-30,187	-50,466	44,410	52,870	51,806	22,914	16,409	-36,241	-36,102	38,478	48,893	47,639
6	Current-cost adjustment	21,785	5,432	5,440	5,450	5,463	5,479	5,497	5,517	5,432	5,440	5,450	5,463	5,479	5,497	5,517
7	Interest	6,287	1,641	1,560	1,569	1,518	1,504	1,621	1,488	1,641	1,560	1,569	1,518	1,504	1,621	1,488
8	U.S. parents' receipts	9,696	2,480	2,384	2,427	2,404	2,402	2,576	2,481	2,480	2,384	2,427	2,404	2,402	2,576	2,481
9	U.S. parents' payments	-3,410	-840	-825	-858	-886	-898	-955	-993	-840	-825	-858	-886	-898	-955	-993
10	Income without current-cost adjustment	229,587	52,995	56,466	58,439	61,685	62,716	70,932	69,665	53,414	55,132	59,026	62,018	63,259	69,426	70,395
11	Manufacturing	50,534	11,607	13,278	13,336	12,314	13,736	16,141	16,446	11,990	12,615	13,418	12,512	14,188	15,329	16,541
12	Wholesale trade	27,812	6,134	7,014	6,565	8,099	6,640	7,976	7,698	6,688	7,089	6,973	7,061	7,234	8,054	8,172
13	Finance (including depository institutions) and insurance	29,293	7,621	7,307	6,900	7,466	8,305	8,050	7,235	7,100	6,561	6,995	8,638	7,804	7,279	7,998
14	Holding companies, except bank holding companies	69,322	16,367	17,041	17,933	18,519	19,487	21,601	20,973	16,367	17,041	17,393	18,519	19,487	21,601	20,973
15	Other	52,626	11,268	11,824	14,246	15,288	14,547	17,165	17,311	11,268	11,824	14,246	15,288	14,547	17,165	17,311
16	Earnings without current-cost adjustment (line 2 less line 6)	223,300	51,355	54,907	56,871	60,167	61,211	69,311	68,176	51,773	53,572	57,457	60,500	61,755	67,805	68,907
17	Manufacturing	48,951	11,258	12,895	12,908	11,890	13,342	15,667	15,980	11,641	12,233	12,989	12,089	13,795	14,854	16,075
18	Wholesale trade	27,337	6,017	6,893	6,455	7,972	6,516	7,837	7,583	6,572	6,967	6,863	6,934	7,110	7,915	8,057
19	Finance (including depository institutions) and insurance	29,600	7,734	7,341	6,972	7,555	8,409	8,162	7,380	7,213	6,594	7,068	8,727	7,907	7,391	7,543
20	Holding companies, except bank holding companies	68,091	15,906	16,777	17,119	18,287	19,197	21,305	20,707	15,906	16,777	17,119	18,287	19,197	21,305	20,707
21	Other	49,321	10,441	11,001	13,418	14,463	13,746	16,340	16,525	10,441	11,001	13,418	14,463	13,746	16,340	16,525
22	Interest	6,287	1,641	1,560	1,569	1,518	1,504	1,621	1,488	1,641	1,560	1,569	1,518	1,504	1,621	1,488
23	Manufacturing	1,584	349	382	429	423	393	475	466	349	382	429	423	393	475	466
24	Wholesale trade	475	116	122	110	127	124	139	115	116	122	110	127	124	139	115
25	Finance (including depository institutions) and insurance ¹	-308	-113	-33	-73	-89	-103	-112	-145	-113	-33	-73	-89	-103	-112	-145
26	Holding companies, except bank holding companies	1,231	461	265	274	231	290	296	266	461	265	274	231	290	296	266
27	Other	3,304	827	823	828	826	801	825	786	827	823	828	826	801	825	786
28	Capital (table 1, line 51)	-9,072	-34,597	-38,926	24,288	40,163	-67,183	-50,746	-67,231	-31,259	-33,957	30,342	25,799	-61,251	-46,769	-63,063
29	Equity capital	-39,706	-10,787	-10,622	-3,274	-15,023	-12,257	-2,057	-4,907	-10,787	-10,622	-3,274	-15,023	-12,257	-2,057	-4,907
30	Increases in equity capital	-67,032	-16,764	-15,501	-10,082	-24,685	-16,936	-10,695	-15,425	-16,764	-15,501	-10,082	-24,685	-16,936	-10,695	-15,425
31	Decreases in equity capital	27,326	5,977	4,879	6,807	9,662	4,679	8,638	10,518	5,977	4,879	6,807	9,662	4,679	8,638	10,518
32	Reinvested earnings (line 4 with sign reversed)	11,238	-31,684	-26,818	24,737	45,003	-49,889	-58,367	-57,323	-28,346	-21,849	30,791	30,639	-43,957	-54,390	-53,156
33	Intercompany debt	19,397	7,874	-1,486	2,825	10,183	-5,037	9,678	-5,000	7,874	-1,486	2,825	10,183	-5,037	9,678	-5,000
34	U.S. parents' receivables	11,782	2,857	-458	1,400	7,983	-7,043	-7,790	-5,318	2,857	-458	1,400	7,983	-7,043	-7,790	-5,318
35	U.S. parents' payables	7,614	5,017	-1,028	1,425	2,200	2,007	17,469	318	5,017	-1,028	1,425	2,200	2,007	17,469	318
36	Capital without current-cost adjustment	12,714	-29,165	-33,486	29,738	45,626	-61,704	-45,249	-61,714	-25,827	-28,517	35,792	31,262	-55,772	-41,272	-57,546
37	Manufacturing	-38,765	-18,668	-15,462	-1,854	-2,781	-10,353	-10,396	-18,309	-18,758	-13,574	189	-6,624	-10,098	-8,662	-17,147
38	Wholesale trade	-17,194	-6,317	-4,649	-6,962	733	-10,492	-3,936	-4,752	-6,354	-4,091	-6,405	-344	-10,715	-3,590	-4,531
39	Finance (including depository institutions) and insurance	-16,300	-1,866	-17,847	-1,686	5,098	-6,196	-11,110	-5,959	-523	-15,992	-1,002	1,216	-4,593	-9,743	-5,614
40	Holding companies, except bank holding companies	118,634	2,482	13,547	50,943	51,662	-21,932	-10,654	-17,915	3,396	14,566	52,482	48,190	-19,613	-9,667	-16,580
41	Other	-33,661	-4,797	-9,075	-10,704	-9,086	-12,731	-9,154	-14,779	-3,589	-9,426	-9,472	-11,175	-10,754	-9,611	-13,675
42	Equity capital	-39,706	-10,787	-10,622	-3,274	-15,023	-12,257	-2,057	-4,907	-10,787	-10,622	-3,274	-15,023	-12,257	-2,057	-4,907
43	Manufacturing	-19,084	-7,260	-6,421	-754	-4,649	-717	189	-3,093	-7,260	-6,421	-754	-4,649	-717	189	-3,093
44	Wholesale trade	-1,444	-630	-153	-129	-532	30	-304	357	-630	-153	-129	-532	30	-304	357
45	Finance (including depository institutions) and insurance	-3,938	-3,446	410	-870	-33	-4,536	-2,894	659	-3,446	410	-870	-33	-4,536	-2,894	659
46	Holding companies, except bank holding companies	-5,979	-685	-169	-1,458	-3,666	-6,221	-835	-2,412	-685	-169	-1,458	-3,666	-6,221	-835	-2,412
47	Other	-9,261	1,233	-4,289	-63	-6,142	1,786	-419	1,233	-4,289	-63	-6,142	1,786	-419	1,233	-4,289
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	33,023	-26,252	-21,378	30,187	50,466	-44,410	-52,870	-51,806	-22,914	-16,409	36,241	36,102	-38,478	-48,893	-47,639
49	Manufacturing	-14,869	-7,635	-8,255	-1,590	-2,610	-9,682	-12,939	-12,994	-7,725	-6,366	454	-1,234	-9,428	-11,205	-11,831
50	Wholesale trade	-13,966	-4,182	-4,646	-3,850	-1,318	-5,254	-6,448	-6,279	-4,219	-4,088	-3,294	-2,396	-5,476	-6,102	-6,058
51	Finance (including depository institutions) and insurance	-9,844	-5,402	-4,562	-3,538	3,659	-4,539	-6,337	-4,782	-4,059	-2,708	-2,854	-223	-2,935	-4,970	-4,437
52	Holding companies, except bank holding companies	98,835	-1,088	2,751	48,531	48,641	-15,739	-14,765	-14,454	-174	3,770	50,070	45,169	-13,419	-13,778	-13,119
53	Other	-27,102	-7,945	-6,666	-9,367	-3,125	-9,197	-12,382	-13,298	-6,737	-7,017	-8,135	-5,214	-7,220	-12,838	-12,194
54	Intercompany debt	19,397	7,874	-1,486	2,825	10,183	-5,037	9,678	-5,000	7,874	-1,486	2,825	10,183	-5,037	9,678	-5,000
55	Manufacturing	-4,812	-3,773	-787	489	-741	47	2,354	-2,223	-3,773	-787	489	-741	47	2,354	-2,223
56	Wholesale trade	-1,754	-1,505	150	-2,982	2,584	-5,269	2,816	1,170	-1,505	150	-2,982	2,584	-5,269	2,816	1,170
57	Finance (including depository institutions) and insurance ²	-2,518	6,982	-13,694	2,722	1,472	2,878	-1,879	-1,836	6,982	-13,694	2,722	1,472	2,878	-1,879	-1,836
58	Holding companies, except bank holding companies	25,778	4,255	10,965	3,870	6,687	27	4,946	-1,049	4,255	10,965	3,870	6,687	27	4,946	-1,049
59	Other	2,702	1,915	1,880	-1,274	181	-2,720	1,441	-1,062	1,915	1,880	-1,274	181	-2,720	1,441	-1,062
60	Royalties and license fees, net	34,784	8,584	8,531	8,572	9,097	8,412	9,094	8,516	8,821	8,561	8,852	8,551	8,651	9,129	8,797
61	U.S. parents' receipts (table 1, part of line 9)	37,939	9,317	9,313	9,383	9,926	9,218	9,912	9,320	9,554	9,343	9,663	9,380	9,457	9,947	9,601
62	U.S. parents' payments (table 1, part of line 26)	-3,155	-733	-782	-811	-829	-806	-818	-804	-733	-782	-811	-829	-806	-818	

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends
(Millions of dollars)

Line	(Credits +; debits -)	Not seasonally adjusted												Seasonally adjusted					
		2005				2006				2005				2006					
		I	II	III	IV	I	II ^r	III ^p		I	II	III	IV	I	II ^r	III ^p			
Foreign direct investment in the United States:																			
66	Income (table 1, line 31)	-116,953	-28,490	-30,416	-24,615	-33,432	-34,437	-37,756	-40,609	-28,490	-29,520	-24,105	-34,839	-34,443	-36,866	-40,106			
67	Earnings	-102,649	-25,162	-27,038	-20,978	-29,470	-30,572	-33,698	-36,404	-25,162	-26,142	-20,468	-30,877	-30,579	-32,809	-35,901			
68	Distributed earnings	-43,743	-13,920	-3,174	-11,565	-15,083	-4,763	-5,628	-6,769	-14,506	-4,230	-13,308	-11,698	-5,298	-7,306	-10,522			
69	Reinvested earnings	-58,906	-11,242	-23,864	-9,413	-14,387	-25,809	-28,070	-29,634	-10,656	-21,912	-7,160	-19,178	-25,281	-25,503	-25,379			
70	Reinvested earnings without current-cost adjustment	-48,596	-8,630	-21,277	-6,848	-11,841	-23,277	-25,548	-27,119	-8,044	-19,325	-4,595	-16,632	-22,749	-22,981	-22,864			
71	Current-cost adjustment	-10,310	-2,612	-2,587	-2,565	-2,546	-2,532	-2,522	-2,515	-2,612	-2,587	-2,565	-2,546	-2,532	-2,522	-2,515			
72	Interest	-14,305	-3,328	-3,378	-3,637	-3,962	-3,864	-4,057	-4,205	-3,328	-3,378	-3,637	-3,962	-3,864	-4,057	-4,205			
73	U.S. affiliates' payments	-18,205	-4,119	-4,334	-4,621	-5,129	-5,007	-5,421	-5,910	-4,119	-4,334	-4,621	-5,129	-5,007	-5,421	-5,910			
74	U.S. affiliates' receipts	3,899	790	-1,188	984	1,167	1,142	1,363	1,706	790	984	1,167	1,142	1,363	1,706				
75	Income without current-cost adjustment	-106,643	-25,878	-27,829	-22,050	-30,886	-31,905	-35,234	-38,094	-25,878	-26,933	-21,540	-32,293	-31,911	-34,344	-37,591			
76	Manufacturing	-47,202	-10,791	-11,342	-12,502	-12,568	-13,500	-14,231	-13,667	-10,778	-10,417	-11,945	-14,063	-13,484	-13,303	-13,107			
77	Wholesale trade	-25,704	-6,323	-6,387	-5,486	-7,507	-6,742	-7,015	-7,326	-6,323	-6,387	-5,486	-7,507	-6,742	-7,015	-7,326			
78	Finance (including depository institutions) and insurance	-9,575	-4,549	-2,913	843	-2,956	-4,015	-5,859	-7,644	-4,562	-2,940	795	-2,867	-4,037	-5,898	-7,702			
79	Other	-24,162	-4,215	-7,188	-4,904	-7,855	-6,648	-8,128	-9,456	-4,215	-7,188	-4,904	-7,855	-6,648	-8,128	-9,456			
80	Earnings without current-cost adjustment (line 67 less line 71)	-92,339	-22,550	-24,451	-18,413	-26,924	-28,040	-31,176	-33,889	-22,550	-23,555	-17,903	-28,331	-28,047	-30,287	-33,386			
81	Manufacturing	-39,144	-8,976	-9,488	-10,370	-10,312	-11,492	-12,337	-11,705	-8,963	-8,563	-9,813	-11,807	-11,476	-11,409	-11,145			
82	Wholesale trade	-25,428	-6,252	-6,331	-5,423	-7,422	-6,644	-6,929	-7,217	-6,252	-6,331	-5,423	-7,422	-6,644	-6,929	-7,217			
83	Finance (including depository institutions) and insurance	-8,778	-4,345	-2,728	1,039	-2,743	-3,779	-5,459	-7,288	-4,359	-2,755	991	-2,654	-3,801	-5,498	-7,346			
84	Other	-18,987	-2,976	-5,906	-3,658	-6,448	-6,126	-6,451	-7,678	-2,976	-5,906	-3,658	-6,448	-6,126	-6,451	-7,678			
85	Interest	-14,305	-3,328	-3,378	-3,637	-3,962	-3,864	-4,057	-4,205	-3,328	-3,378	-3,637	-3,962	-3,864	-4,057	-4,205			
86	Manufacturing	-8,057	-1,815	-1,854	-2,132	-2,256	-2,008	-1,894	-1,962	-1,815	-1,854	-2,132	-2,256	-2,008	-1,894	-1,962			
87	Wholesale trade	-276	-71	-56	-63	-86	-99	-87	-109	-71	-56	-63	-86	-99	-87	-109			
88	Finance (including depository institutions) and insurance	-796	-203	-185	-196	-213	-236	-400	-356	-203	-185	-196	-213	-236	-400	-356			
89	Other	-5,175	-1,239	-1,282	-1,246	-1,407	-1,522	-1,677	-1,778	-1,239	-1,282	-1,246	-1,407	-1,522	-1,677	-1,778			
90	Capital (table 1, line 64)	109,754	31,125	10,198	46,713	21,718	45,796	48,410	48,346	30,539	8,245	44,459	26,510	45,268	45,843	44,090			
91	Equity capital	57,744	15,626	10,546	16,402	15,170	24,220	18,531	18,383	15,626	10,546	16,402	15,170	24,220	18,531	18,383			
92	Increases in equity capital	70,639	19,917	13,615	18,848	18,259	28,058	23,913	20,314	19,917	13,615	18,848	18,259	28,058	23,913	20,314			
93	Decreases in equity capital	-12,895	-4,292	-3,068	-2,445	-3,090	-3,839	-5,382	-1,930	-4,292	-3,068	-2,445	-3,090	-3,839	-5,382	-1,930			
94	Reinvested earnings (line 69 with sign reversed)	-58,906	-11,242	-23,864	-9,413	-14,387	-25,809	-28,070	-29,634	-10,656	-21,912	-7,160	-19,178	-25,281	-25,503	-25,379			
95	Intercompany debt	-6,897	4,257	-24,213	20,897	-7,838	-4,233	1,809	328	4,257	-24,213	20,897	-7,838	-4,233	1,809	328			
96	U.S. affiliates' payables	6,465	3,663	-10,704	21,000	-7,494	7,199	15,272	8,041	3,663	-10,704	21,000	-7,494	7,199	15,272	8,041			
97	U.S. affiliates' receivables	-13,361	595	-13,509	-103	-344	-11,432	-13,463	-7,713	595	-13,509	-103	-344	-11,432	-13,463	-7,713			
98	Capital without current-cost adjustment	99,443	28,513	7,611	44,148	19,172	43,264	45,888	45,831	27,927	5,658	41,894	23,964	42,736	43,321	41,575			
99	Manufacturing	51,738	10,562	5,773	25,827	9,575	17,254	13,027	18,132	10,548	4,849	25,270	11,071	17,239	12,099	16,794			
100	Wholesale trade	8,407	-3,149	3,186	6,472	1,897	10,449	5,802	5,695	-3,149	3,186	6,472	1,897	10,449	5,802	5,695			
101	Finance (including depository institutions) and insurance	13,700	9,955	2,160	2,224	-638	11,803	13,682	10,635	9,335	1,573	1,000	1,792	11,348	12,461	8,690			
102	Other	25,599	11,145	-3,508	9,625	8,338	3,757	13,376	11,370	11,192	-3,949	9,153	9,204	3,699	12,959	10,397			
103	Equity capital	57,744	15,626	10,546	16,402	15,170	24,220	18,531	18,383	15,626	10,546	16,402	15,170	24,220	18,531	18,383			
104	Manufacturing	20,568	3,224	6,000	6,740	4,604	11,618	8,872	5,557	3,224	6,000	6,740	4,604	11,618	8,872	5,557			
105	Wholesale trade	1,894	-21	358	1,008	549	5,126	1,346	692	-21	358	1,008	549	5,126	1,346	692			
106	Finance (including depository institutions) and insurance	15,972	5,020	2,401	5,134	3,416	7,004	5,584	4,205	5,020	2,401	5,134	3,416	7,004	5,584	4,205			
107	Other	19,310	7,402	1,787	3,520	6,801	4,72	2,728	7,930	7,402	1,787	3,520	6,601	4,72	2,728	7,930			
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	48,596	8,630	21,277	6,848	11,841	23,277	25,548	27,119	8,044	19,325	4,595	16,632	22,749	22,981	22,864			
109	Manufacturing	23,917	2,130	8,682	8,074	5,031	8,691	10,351	9,908	2,117	7,757	7,517	6,527	8,675	9,423	8,570			
110	Wholesale trade	8,931	1,110	6,189	-2,334	3,966	6,456	6,687	4,642	1,110	6,189	-2,334	3,966	6,456	6,687	4,642			
111	Finance (including depository institutions) and insurance	1,053	3,203	1,619	-1,770	-1,999	2,769	2,757	6,037	2,583	1,032	-2,994	431	2,314	1,535	4,092			
112	Other	14,695	2,186	4,788	2,878	4,843	5,361	5,754	6,533	2,234	4,347	2,406	5,708	5,304	5,336	5,560			
113	Intercompany debt	-6,897	4,257	-24,213	20,897	-7,838	-4,233	1,809	328	4,257	-24,213	20,897	-7,838	-4,233	1,809	328			
114	Manufacturing	7,252	5,207	-8,908	11,013	-60	-3,054	-6,196	2,667	5,207	-8,908	11,013	-60	-3,054	-6,196	2,667			
115	Wholesale trade	-2,419	-4,238	-3,361	7,798	-2,618	-1,133	-2,231	361	-4,238	-3,361	7,798	-2,618	-1,133	-2,231	361			
116	Finance (including depository institutions) and insurance	-3,324	1,732	-1,860	-1,140	-2,055	2,030	5,342	393	1,732	-1,860	-1,140	-2,055	2,030	5,342	393			
117	Other	-8,405	1,556	-10,083	3,227	-3,105	-2,077	4,895	-3,093	1,556	-10,083	3,227	-3,105	-2,077	4,895	-3,093			
118	Royalties and license fees, net	-13,038	-3,194	-3,108	-3,772	-2,964	-2,731	-2,606	-3,148	-3,204	-3,629	-3,059	-2,751	-2,652	-2,630				
119	U.S. affiliates' payments (table 1, part of line 26)	-17,205	-3,889	-3,926	-4,494	-4,896	-4,063	-4,126	-4,311	-4,134	-4,193	-4,510	-4,368	-4,252	-4,402	-4,320			
120	U.S. affiliates' receipts (table 1, part of line 9)	4,167	695	818	722	1,932	1,332	1,520	1,455	695	818	722	1,309	1,501	1,750	1,690			
121	Other private services, net	3,139	1,018	663	699	759	152	788	775	1,319	920	815	86	507	1,110	908			
122	U.S. affiliates' payments (table 1, part of line 27)	-16,744	-3,526	-3,874	-4,196	-5,148	-5,382	-5,133	-5,365	-3,526	-3,874	-4,196	-5,148	-5,382	-5,133	-5,365			
123	U.S. affiliates' receipts (table 1, part of line 10)	19,883	4,544	4,537	4,895	5,907	5,534	5,921	6,140	4,845	4,794	5,011	5,234	5,889	6,243	6,273			

See the footnotes on pages 42-43.

Table 7a. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -)	2005	Not seasonally adjusted						
			2005				2006		
			I	II	III	IV	I	II ^r	III ^p
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-180,125	-50,367	-45,702	-36,790	-47,266	-53,692	-53,915	-53,034
2	Stocks, gross purchases by U.S. residents	2,329,860	521,038	516,562	570,104	722,156	837,806	964,651	794,521
3	Stocks, gross sales by U.S. residents	2,187,726	480,989	491,949	535,429	679,359	796,753	947,681	786,541
4	Stocks, net purchases by U.S. residents	-142,134	-40,049	-24,613	-34,675	-42,797	-41,053	-16,970	-7,980
5	New issues in the United States ¹								
6	Transactions in outstanding stocks, net								
	Net purchases by U.S. residents, by area:								
7	Europe	-54,923	-21,395	-11,965	-9,631	-12,932	-11,266	-14,776	-10,522
8	Of which: United Kingdom	-33,623	-17,334	-4,656	-7,809	-3,824	-8,513	-13,297	-14,563
9	Canada	-4,828	-2,780	933	800	-3,781	-3,347	-1,116	-1,097
10	Caribbean financial centers ²	-2,851	-2,594	-5,802	2,204	3,341	1,758	1,382	1,496
11	Latin America, excluding Caribbean financial centers	-6,178	-179	-491	-1,580	-3,928	-3,063	-1,211	1,727
12	Asia	-66,768	-11,135	-6,530	-26,155	-22,948	-22,212	2,019	1,098
13	Of which: Japan	-39,868	-4,438	-843	-17,415	-17,172	-2,568	6,131	330
14	Africa	-1,853	-47	-328	-617	-861	-1,107	-1,039	-179
15	Other	-4,733	-1,919	-430	-696	-1,688	-1,716	-2,229	-503
16	Bonds, gross purchases by U.S. residents	1,491,715	366,118	396,028	353,658	375,911	459,055	474,615	439,346
17	Bonds, gross sales by U.S. residents	1,453,724	355,800	374,939	351,543	371,442	446,416	437,670	394,292
18	Bonds, net purchases by U.S. residents	-37,991	-10,318	-21,089	-2,115	-4,469	-12,639	-36,945	-45,054
19	New issues in the United States ¹								
20	Transactions in outstanding bonds, net								
	Net purchases by U.S. residents, by area:								
21	Europe	-30,283	-11,714	-27,360	8,813	-22	-9,099	-39,813	-43,601
22	Of which: United Kingdom	-22,446	-9,567	-24,279	9,605	1,795	-12,633	-21,668	-30,913
23	Canada	-1,451	253	-615	-1,774	685	-3,816	-881	-4,592
24	Caribbean financial centers ²	-2,534	-667	8,984	-4,984	-5,867	2,249	-2,837	-2,981
25	Latin America, excluding Caribbean financial centers	-17,113	-1,651	-5,474	-8,521	-1,467	-5,429	1,408	-493
26	Asia	22,260	5,256	8,200	5,334	3,470	3,117	6,465	4,716
27	Of which: Japan	7,220	-477	5,427	1,803	467	74	2,013	2,055
28	Africa	217	-61	32	226	20	58	-32	641
29	Other	-9,087	-1,734	-4,856	-1,209	-1,288	281	-1,255	1,256
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)	474,140	77,412	111,808	153,049	131,871	186,009	127,285	138,757
2	Stocks, gross purchases by foreign residents	4,459,718	1,047,842	1,128,800	1,097,303	1,185,773	1,396,970	1,607,562	1,491,237
3	Stocks, gross sales by foreign residents	4,373,935	1,029,611	1,115,316	1,066,978	1,162,030	1,342,943	1,608,952	1,468,860
4	Stocks, net purchases by foreign residents	85,783	18,231	13,484	30,325	23,743	54,027	-1,390	22,377
	Net purchases by foreign residents, by area:								
5	Europe	43,244	9,829	10,611	11,615	11,189	40,150	290	19,752
6	Of which: United Kingdom	23,647	6,875	7,160	4,925	4,687	25,102	-1,909	15,572
7	Canada	20,391	2,901	957	10,785	5,748	4,391	2,922	2,268
8	Caribbean financial centers ²	13,761	3,968	-2,228	7,588	4,433	6,127	-6,360	2,925
9	Latin America, excluding Caribbean financial centers	-408	-280	-65	390	-453	1,073	751	-329
10	Asia	8,522	1,945	4,738	-519	2,358	1,822	947	-2,559
11	Of which: Japan	-24	-100	155	-1,248	1,169	697	843	-756
12	Africa	283	248	-54	117	-28	81	161	-95
13	Other	-10	-380	-475	349	496	383	-101	415
14	Corporate bonds, gross purchases by foreign residents	1,241,755	309,479	320,390	304,564	307,322	343,264	361,489	349,026
15	Corporate bonds, gross sales by foreign residents	925,750	251,898	241,943	215,876	216,033	253,132	260,859	258,316
16	Corporate bonds, net purchases by foreign residents	316,005	57,581	78,447	88,688	91,289	90,132	100,630	90,710
17	New issues sold abroad by U.S. corporations ¹								
18	Transactions in outstanding bonds, net								
	Net purchases by foreign residents, by area:								
19	Europe	200,949	32,816	50,879	55,403	61,851	57,009	63,787	53,072
20	Of which: United Kingdom	140,189	20,103	37,199	41,283	41,604	44,703	47,345	35,377
21	Canada	2,023	628	-155	86	1,464	2,195	2,376	535
22	Caribbean financial centers ²	40,602	7,065	11,836	14,799	6,902	12,517	16,063	21,382
23	Latin America, excluding Caribbean financial centers	8,586	3,024	2,701	1,534	1,327	2,336	2,345	2,695
24	Asia	55,791	12,468	11,583	13,731	18,009	12,145	13,177	12,002
25	Of which: Japan	26,001	5,584	4,285	6,592	9,540	2,162	731	3,255
26	Africa	623	224	78	194	127	90	317	226
27	Other	7,431	1,356	1,525	2,941	1,609	3,840	2,565	798
28	Federally sponsored agency bonds, gross purchases by foreign residents	975,222	222,114	227,729	256,669	268,710	287,317	321,359	286,319
29	Federally sponsored agency bonds, gross sales by foreign residents	902,870	220,514	207,852	222,633	251,871	245,467	293,314	260,649
30	Federally sponsored agency bonds, net purchases by foreign residents	72,352	1,600	19,877	34,036	16,839	41,850	28,045	25,670
31	New issues sold abroad by federally sponsored agencies ¹								
32	Transactions in outstanding bonds, net								
	Net purchases by foreign residents, by area:								
33	Europe	-11,912	-3,949	-1,962	2,395	-8,396	6,893	6,445	2,758
34	Of which: United Kingdom	-3,778	2,567	-2,403	3,027	-6,969	5,727	4,977	1,724
35	Canada	12,215	2,724	3,094	2,548	3,849	2,906	2,809	2,256
36	Caribbean financial centers ²	3,122	-1,457	4,530	5,588	-5,539	9,552	-1,914	11,545
37	Latin America, excluding Caribbean financial centers	7,204	4,895	504	330	1,475	365	439	763
38	Asia	62,450	-139	13,584	23,424	25,581	21,873	19,893	8,464
39	Of which: Japan	35,119	-5,664	8,667	13,241	18,875	6,036	10,393	7,153
40	Africa	-320	-231	-46	85	-128	5	2	-141
41	Other	-407	-243	173	-334	-3	266	371	25
C1	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)	215,363	85,527	14,300	52,385	63,151	-9,579	11,688	-11,441
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	9,314,873	2,343,034	2,450,067	2,407,891	2,113,881	2,378,861	2,472,728	2,379,015
3	U.S. Treasury bonds and notes, gross sales by foreign residents	9,099,510	2,257,507	2,435,767	2,355,506	2,050,730	2,388,440	2,460,590	2,390,456
	Net purchases by foreign residents, by area:								
4	Europe	68,350	3,319	9,212	22,366	33,453	2,639	-14,880	-28,544
5	Canada	21,766	5,917	5,587	4,274	5,988	6,567	6,479	8,705
6	Caribbean financial centers ²	64,172	69,172	-19,047	1,174	12,873	-17,748	-1,448	-6,600
7	Latin America, excluding Caribbean financial centers	10,479	875	2,718	5,425	1,461	2,273	-1,314	2,293
8	Asia	46,058	5,645	15,063	17,905	7,445	-2,279	22,569	12,368
9	Africa	1,995	850	-321	875	591	513	416	438
10	Other	2,543	-251	1,088	366	1,340	-1,544	-134	-101
	Memoranda:								
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 4):								
1	U.S. Treasury marketable bonds and notes (line B4)	115,767	18,549	48,575	17,738	30,905	28,511	18,603	53,544
2	Other U.S. Government securities (line B6)	84,701	23,781	19,421	17,713	23,786	24,063	30,458	32,912
3	U.S. corporate and other bonds (part of line B16)	18,440	2,966	4,229	5,594	5,651	8,386	5,009	5,622
4	U.S. stocks (part of line B16)	818	-454	-228	1,244	256	1,876	5,742	1,150

Table 8a. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2005	Not seasonally adjusted						Amounts outstanding Sept. 30, 2006	
			2005				2006			
			I	II	III	IV	I	II ^r		III ^p
A1	Claims, total (table 1, line 53)	-44,221	-67,170	57,244	-29,483	-4,812	-46,190	-31,199	-23,302	922,040
2	Financial claims	-42,927	-67,362	57,772	-31,023	-2,314	-45,146	-29,880	-23,857	885,984
3	Denominated in U.S. dollars	-55,177	-84,389	46,932	-16,580	-1,140	-49,942	-27,599	-16,176	705,036
4	Denominated in foreign currencies	12,250	17,027	10,840	-14,443	-1,174	4,796	-2,281	-7,681	180,948
	By instrument: ²									
5	Resale agreements	7,578	5,658	2,297	-427	50	1,903	-4,328	-12,246	19,530
6	Negotiable certificates of deposit	38	9	-79	91	17	63	-16	6	12
7	Other short-term instruments (including money market instruments)	-3,343	-2,034	3,086	-3,039	-1,356	756	-397	-8,861	21,630
8	Deposits	-43,411	-79,732	49,940	-6,676	-6,943	-44,747	-34,722	-998	730,745
9	Other claims	-3,789	8,737	2,528	-20,972	5,918	-3,121	9,583	-1,758	114,067
10	Of which: Financial intermediaries' accounts ³	-1,168	1,639	-2,451	-5,460	5,104	-11,263	4,025	-2,601	77,296
	By area:									
11	Europe	-18,156	-64,715	72,029	-33,751	8,281	-51,382	-35,275	-45,843	569,573
	Of which:									
12	United Kingdom	-555	-46,427	61,332	-8,174	-7,286	-33,421	-26,022	-39,923	333,002
13	Germany	14,091	-409	5,216	-279	9,563	3,013	4,736	-1,336	53,726
14	Caribbean financial centers ⁴	-23,940	3,007	-17,663	8,221	-17,505	4,324	5,849	23,558	281,744
15	Other	-831	-5,654	3,406	-5,493	6,910	1,912	-454	-1,572	34,667
16	Commercial claims	-1,294	192	-528	1,540	-2,498	-1,044	-1,319	555	36,056
17	Denominated in U.S. dollars	-2,459	-169	-739	930	-2,481	-613	-1,982	796	32,163
18	Denominated in foreign currencies	1,165	361	211	610	-17	-431	663	-241	3,893
	By instrument:									
19	Trade receivables	-320	1,254	-901	1,037	-1,710	-908	-1,503	842	31,427
20	Advance payments and other claims	-974	-1,062	373	503	-788	-136	184	-287	4,629
	By area:									
21	Europe	1,176	18	177	909	72	-2,375	533	-85	14,139
22	Canada	-761	-130	-16	138	-753	431	-387	358	2,372
23	Asia	-1,244	457	-852	673	-1,522	887	-917	-167	10,364
24	Other	-465	-153	163	-180	-295	13	-548	449	9,181
B1	Liabilities, total (table 1, line 68)	30,105	80,174	-20,035	20,271	-50,305	74,953	25,082	53,496	668,683
2	Financial liabilities	22,048	76,115	-26,486	21,123	-48,704	71,528	23,552	56,567	625,515
3	Denominated in U.S. dollars	9,417	88,033	-27,494	8,169	-59,291	60,527	18,224	50,226	490,055
4	Denominated in foreign currencies	12,631	-11,918	1,008	12,954	10,587	10,956	5,328	6,341	135,460
	By instrument: ²									
5	Repurchase agreements	-19,191	-7,743	-10,609	-1,938	1,099	-1,227	-9,495	9,017	19,109
6	Short-term instruments	1,125	-2,338	4,755	-1,787	495	-1,296	340	3,507	9,827
7	Other liabilities	40,114	86,196	-20,632	24,848	-50,298	74,051	32,707	44,043	596,579
8	Of which: Financial intermediaries' accounts ³	13,838	9,488	1,738	-1,533	4,145	12,317	-264	1,317	64,085
	By area:									
9	Europe	16,458	73,903	-20,202	6,600	-43,843	93,378	14,404	48,138	560,705
	Of which:									
10	United Kingdom	-10,126	67,045	-27,627	-1,355	-48,189	80,632	15,660	34,818	350,423
11	Germany	2,590	-28	-6,989	5,162	4,445	-3,775	4,560	1,573	80,648
12	Caribbean financial centers ⁴	-1,703	-3,672	-4,663	12,733	-6,101	-21,785	8,537	6,985	43,787
13	Other	7,293	5,884	-1,621	1,790	1,240	-65	611	1,444	21,023
14	Commercial liabilities	8,057	4,059	6,451	-852	-1,601	3,425	1,530	-3,071	43,168
15	Denominated in U.S. dollars	8,260	4,078	6,655	-777	-1,696	3,340	1,128	-2,848	39,923
16	Denominated in foreign currencies	-203	-19	-204	-75	95	85	402	-223	3,245
	By instrument:									
17	Trade payables	5,011	3,186	1,242	1,293	-710	2,833	3,019	-826	28,453
18	Advance receipts and other liabilities	3,046	873	5,209	-2,145	-891	592	-1,489	-2,245	14,715
	By area:									
19	Europe	-3,295	-1,415	3,674	-2,000	-3,554	-273	-1,079	-162	11,679
20	Canada	4,164	2,382	-502	1,531	753	1,495	71	-2,020	3,337
21	Asia	5,587	2,153	2,500	-58	992	2,901	362	-96	20,091
22	Other	1,601	939	779	-325	208	-698	2,176	-793	8,061

See the footnotes on pages 42-43.

Table 9a. Claims on Foreigners Reported by U.S. Banks and Securities Brokers¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2005	Not seasonally adjusted						Amounts outstanding Sept. 30, 2006	
			2005				2006			
			I	II	III	IV	I	II ^r		III ^p
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	-213,018	53,483	-174,153	-102,716	10,368	-196,407	-80,697	-85,663	2,835,450
2	Claims for own accounts	-133,586	76,712	-168,484	-79,361	37,547	-156,318	-24,322	-36,624	2,172,394
3	Denominated in dollars.....	-153,498	66,066	-163,863	-86,814	31,113	-144,701	-28,007	-46,193	2,074,690
	By instrument: ²									
4	Resale agreements.....	8,327	840	-48,614	-472	56,573	-40,015	35,919	-17,361	521,788
5	Negotiable certificates of deposit.....	1,166	-273	-425	697	1,167	125	107	-902	3,474
6	Other short-term instruments (including money market instruments).....	-3,367	-1,390	-1,949	-1,785	1,757	-2,507	1,274	834	7,675
7	Deposits and brokerage balances.....	-61,822	-2,853	-66,955	8,627	-641	-87,713	-52,777	115	898,640
8	Other claims (including loans).....	-97,802	69,742	-45,920	-93,881	-27,743	-14,591	-12,530	-28,879	643,113
	By foreign borrower:									
	Claims on:									
9	Foreign banks.....	-178,690	57,620	-139,538	-90,603	-6,169	-110,539	-17,619	-35,858	1,575,113
10	Foreign nonbanks, excluding foreign official institutions.....	25,606	8,737	-14,385	4,303	26,951	-33,492	1,410	1,356	395,099
11	Foreign official institutions ³	-414	-291	-9,940	-514	10,331	-670	-11,798	-11,691	104,478
	By type of U.S. reporting institution: ⁴									
	U.S.-owned banks' claims on:									
12	Foreign banks.....	-59,340	22,929	-63,941	-141	-18,187	-39,715	-46,498	41,132	468,027
13	Foreign nonbanks and foreign official institutions.....	-8,036	-2,445	-71	-6,052	532	-9,472	2,796	-10,154	86,345
	Foreign-owned banks' claims on:									
14	Foreign banks.....	-102,560	30,248	-46,399	-82,537	-3,872	-45,827	12,385	-60,246	937,114
15	Foreign nonbanks and foreign official institutions.....	-2,764	4,186	-4,289	3,792	-6,453	-4,913	-11,181	6,153	84,268
	Brokers; and dealers' claims on:									
16	Foreign banks.....	-16,790	4,443	-29,198	-7,925	15,890	-24,997	16,494	-16,744	169,972
17	Foreign nonbanks and foreign official institutions.....	35,992	6,705	-19,965	6,049	43,203	-19,777	-2,003	-6,334	328,964
18	Denominated in foreign currencies.....	19,912	10,646	-4,621	7,453	6,434	-11,617	3,685	9,569	97,704
	By instrument: ²									
19	Deposits and brokerage balances.....	2,387	2,083	-1,970	4,102	-1,828	-4,647	3,004	8,764	39,652
20	Other claims (including loans).....	17,525	8,563	-2,651	3,351	8,262	-6,970	681	805	58,052
21	Claims for customers' accounts	-79,432	-23,229	-5,669	-23,355	-27,179	-40,089	-56,375	-49,039	663,056
22	Denominated in dollars.....	-52,915	-12,987	1,605	-24,818	-16,715	-30,496	-36,694	-49,304	574,980
	By instrument: ²									
23	Commercial paper ⁵	344	17	-3,049	1,270	2,106	-15,124	3,555	-16,841	143,851
24	Negotiable certificates of deposit.....	-4,858	4,017	766	-8,282	-1,359	-2,550	-17,737	-32,057	141,757
25	Other short-term instruments (including money market instruments) ⁶	-18,629	-4,543	-93	-1,649	-12,344	-3,002	-1,343	-18,915	65,252
26	Deposits and brokerage balances (including sweep accounts) ⁷	-24,338	-13,595	6,714	-14,071	-3,386	-8,621	-18,018	17,846	200,929
27	Other claims.....	-5,434	1,117	-2,733	-2,086	-1,732	-1,199	-3,151	663	23,191
28	Denominated in foreign currencies.....	-26,517	-10,242	-7,274	1,463	-10,464	-9,593	-19,681	265	88,076
	By instrument: ²									
29	Deposits and brokerage balances.....	-13,648	-12,783	-1,307	27	415	-2,698	-1,650	-8,397	35,110
30	Other claims.....	-12,869	2,541	-5,967	1,436	-10,879	-6,895	-18,031	8,662	52,966
	Claims, total (line 1), by area:									
31	Europe.....	-115,029	45,631	-94,963	-94,836	29,139	-129,690	11,697	-75,959	1,440,186
	Of which:									
32	United Kingdom.....	-39,224	42,460	-37,451	-40,784	-3,449	-75,628	-15,025	-29,026	779,898
33	Switzerland.....	-41,184	20,806	-33,765	-51,853	23,628	-20,112	51,057	-17,882	141,203
34	Canada.....	-20,259	272	-1,729	-7,989	-10,813	730	-15,690	6,501	107,719
35	Caribbean financial centers ⁸	-38,817	-332	-66,642	11,268	16,889	-71,866	-60,652	21,807	955,183
36	Latin America, excluding Caribbean financial centers.....	-1,241	-2,429	1,413	2,976	-3,201	-951	-2,424	935	54,737
37	Asia.....	-30,719	7,727	-7,384	-11,579	-19,483	9,117	-14,021	-33,469	232,735
	Of which: Japan.....	-9,526	12,594	-5,488	3,632	-20,264	-2,821	-1,119	-25,572	138,304
39	Africa.....	-216	3	-167	241	-293	-78	-88	7	2,142
40	Other.....	-6,737	2,611	-4,681	-2,797	-1,870	-3,669	481	-5,485	42,748
	Memoranda:									
1	International banking facilities ⁹ (IBFs) own claims, denominated in dollars (in lines 1-15 above)	-82,764	28,985	-59,363	-45,248	-7,138	-40,223	-9,761	-13,008	511,023
	By bank ownership: ⁴									
2	U.S.-owned IBFs.....	-9,946	3,136	-25,592	15,616	-3,106	-13,550	-33,323	30,604	73,156
3	Foreign-owned IBFs.....	-72,818	25,849	-33,771	-60,864	-4,032	-26,673	-23,562	-43,612	437,867

See the footnotes on pages 42-43.

Table 10a. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers¹
 (Millions of dollars)

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2005	Not seasonally adjusted						Amounts outstanding Sept. 30, 2006	
			2005				2006			
			I	II	III	IV	I	II ^r		III ^p
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	163,977	-69,561	152,741	79,766	1,031	153,218	77,682	93,355	3,021,009
2	U.S. Treasury bills and certificates (table 1, part of line 65).....	-15,872	581	-197	-15,146	-1,110	4,367	-1,904	4,239	69,567
3	Other U.S. liabilities, total (table 1, line 69)	179,849	-70,142	152,938	94,912	2,141	148,851	79,586	89,116	2,951,442
4	Liabilities for own accounts	172,860	-72,866	146,874	88,647	10,205	138,879	-2,156	44,677	2,382,141
5	Denominated in dollars.....	175,548	-70,669	131,709	82,996	31,512	131,335	-3,447	43,900	2,281,633
	By instrument: ²									
6	Repurchase agreements.....	32,153	4,342	1,185	37,603	-10,977	39,558	-16,740	44,805	678,838
7	Deposits and brokerage balances.....	67,874	-59,467	94,133	44,644	-11,436	56,603	46,921	-10,607	1,093,029
8	Other liabilities (including loans).....	75,521	-15,544	36,391	749	53,925	35,174	-33,628	9,702	509,766
	By foreign holder:									
	Liabilities to:									
9	Foreign banks.....	211,923	-50,888	146,722	50,016	66,073	98,429	6,140	34,994	1,705,120
10	Foreign nonbanks, including international organizations.....	-36,375	-19,781	-15,013	32,980	-34,561	32,906	-9,587	8,906	576,513
	By type of U.S. reporting institution: ³									
	U.S.-owned banks' liabilities to:									
11	Foreign banks.....	89,116	-29,675	71,276	13,252	34,263	23,292	45,247	-20,685	666,670
12	Foreign nonbanks, including international organizations.....	1,365	-2,714	5,225	4,645	-5,791	2,957	9,026	9,689	119,662
	Foreign-owned banks' liabilities to:									
13	Foreign banks.....	70,497	-32,803	57,383	42,096	3,821	43,484	-43,212	14,601	637,922
14	Foreign nonbanks, including international organizations.....	1,530	139	342	-784	1,833	477	4,071	602	70,718
	Brokers' and dealers' liabilities to:									
15	Foreign banks.....	52,310	11,590	18,063	-5,332	27,989	31,653	4,105	41,078	400,528
16	Foreign nonbanks, including international organizations.....	-39,270	-17,206	-20,580	29,119	-30,603	29,472	-22,684	-1,385	386,133
17	Denominated in foreign currencies.....	-2,688	-2,197	15,165	5,651	-21,307	7,544	1,291	777	100,508
	By instrument: ²									
18	Deposits and brokerage balances.....	11,877	6,994	6,804	5,225	-7,146	502	1,056	2,764	67,143
19	Other liabilities (including loans).....	-14,565	-9,191	8,361	426	-14,161	7,042	235	-1,987	33,365
20	Liabilities for customers' accounts	6,989	2,724	6,064	6,265	-8,064	9,972	81,742	44,439	569,301
21	Denominated in dollars.....	-312	1,665	2,411	3,180	-7,568	9,904	84,926	41,404	553,913
	By instrument: ²									
22	Negotiable certificates of deposit and other short-term instruments.....	10,936	8,215	781	-870	2,810	7,395	33,020	11,289	271,239
23	Other liabilities (including loans).....	-11,248	-6,550	1,630	4,050	-10,378	2,509	51,906	30,115	282,674
24	Denominated in foreign currencies.....	7,301	1,059	3,653	3,085	-496	68	-3,184	3,035	15,388
	Other U.S. liabilities, total (line 3), by area:									
25	Europe.....	160,773	40,003	70,386	60,670	-10,286	83,110	-31,736	-28,958	1,126,199
26	Canada.....	1,606	1,042	-783	6,316	-4,969	-2,144	6,054	7,679	48,170
27	Caribbean financial centers ⁴	5,500	-88,750	79,800	10,052	4,398	69,843	100,467	100,383	1,474,013
28	Latin America, excluding Caribbean financial centers.....	12,604	4,279	6,303	496	1,526	7,270	1,993	-876	105,128
29	Asia.....	-103	-28,815	2,143	14,095	12,474	-12,184	6,393	6,605	165,387
30	Africa.....	801	-396	-18	786	429	80	-1,274	-392	7,566
31	Other.....	-1,332	2,495	-4,893	2,497	-1,431	2,876	-2,311	4,675	24,979
	Memoranda:									
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above).....	78,008	-33,543	72,943	44,256	-5,648	5,659	-19,198	-54,606	379,436
	By bank ownership: ³									
2	U.S.-owned IBFs.....	25,569	-3,417	30,047	-8,771	7,710	11,480	24,768	-29,151	109,709
3	Foreign-owned IBFs.....	52,439	-30,126	42,896	53,027	-13,358	-5,821	-43,966	-25,455	269,727

See the footnotes on pages 42-43.

Table 11. U.S. International
 [Millions]

Line	(Credits +; debits -) ¹	Europe			European Union ¹⁴			Euro area			Belgium		
		2005	2006		2005	2006		2005	2006		2005	2006	
			II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p
Current account													
1	Exports of goods and services and income receipts	568,716	174,988	176,628	495,722	151,992	154,123	317,109	94,614	94,562	26,963	7,958	7,451
2	Exports of goods and services	356,721	101,900	101,540	313,377	88,586	88,310	209,257	58,370	58,077	21,742	6,176	6,122
3	Goods, balance-of-payments basis ²	207,891	62,297	58,720	183,466	54,436	51,099	135,712	39,171	37,244	18,563	5,356	5,259
4	Services ³	148,830	39,603	42,820	129,911	34,150	37,211	73,545	19,199	20,833	3,179	820	863
5	Transfers under U.S. military agency sales contracts ⁴	3,016	685	1,004	1,852	428	687	1,196	291	340	49	20	9
6	Travel	27,220	7,029	8,248	25,163	6,450	7,647	12,605	3,091	4,061	504	129	157
7	Passenger fares	7,166	1,646	1,993	6,526	1,494	1,822	3,687	799	1,057	319	72	87
8	Other transportation	15,513	4,605	4,648	13,854	4,113	4,147	8,065	2,381	2,394	517	138	140
9	Royalties and license fees ⁵	27,355	7,478	7,637	22,818	5,888	6,075	15,857	4,175	4,264	665	165	178
10	Other private services ⁵	68,264	18,087	19,206	59,475	15,720	16,765	31,986	8,431	8,679	1,123	296	292
11	U.S. Government miscellaneous services	295	73	84	222	57	68	149	31	38	2	(*)	(*)
12	Income receipts	211,995	73,088	75,088	182,345	63,406	65,813	107,852	36,244	36,485	5,221	1,782	1,329
13	Income receipts on U.S.-owned assets abroad	211,611	72,995	74,994	182,038	63,324	65,730	107,673	36,199	36,440	5,209	1,777	1,324
14	Direct investment receipts	106,753	33,864	33,560	89,488	28,882	28,566	65,148	21,354	20,654	3,113	1,043	612
15	Other private receipts	103,730	38,965	41,105	91,756	34,288	36,938	41,840	14,691	15,562	2,096	734	712
16	U.S. Government receipts	1,128	166	329	794	154	226	685	154	224	.....	.....	.....
17	Compensation of employees	384	93	94	307	82	83	179	45	45	12	5	5
18	Imports of goods and services and income payments	-718,919	-217,194	-217,312	-633,426	-189,452	-190,284	-411,368	-120,592	-121,254	-31,966	-9,403	-9,087
19	Imports of goods and services	-490,902	-138,725	-137,628	-425,607	-118,750	-117,522	-299,631	-83,450	-83,335	-15,528	-4,532	-4,337
20	Goods, balance-of-payments basis ²	-354,269	-98,839	-97,499	-307,909	-84,599	-82,955	-228,524	-62,721	-61,998	-13,018	-3,788	-3,641
21	Services ³	-136,633	-39,886	-40,129	-117,698	-34,151	-34,567	-71,107	-20,729	-21,337	-2,510	-744	-696
22	Direct defense expenditures	-11,592	-2,859	-2,935	-10,327	-2,525	-2,600	-8,419	-2,075	-2,105	-167	-44	-40
23	Travel	-23,273	-8,089	-7,626	-21,264	-7,249	-6,919	-13,404	-4,643	-4,409	-241	-100	-57
24	Passenger fares	-13,310	-4,028	-3,848	-12,445	-3,798	-3,590	-7,306	-2,103	-2,123	-26	-2	-9
25	Other transportation	-23,783	-6,360	-6,528	-20,656	-5,542	-5,680	-11,961	-3,159	-3,281	-636	-167	-173
26	Royalties and license fees ⁵	-13,731	-3,826	-4,012	-10,318	-2,656	-3,000	-7,618	-1,928	-2,293	-113	-35	-34
27	Other private services ⁵	-49,047	-14,228	-14,682	-41,216	-12,008	-12,403	-21,553	-6,518	-6,821	-1,222	-375	-362
28	U.S. Government miscellaneous services	-1,897	-496	-498	-1,472	-373	-375	-1,210	-303	-305	-105	-21	-21
29	Income payments	-228,016	-78,469	-79,684	-207,818	-70,702	-72,762	-111,737	-37,142	-37,919	-16,438	-4,871	-4,750
30	Income payments on foreign-owned assets in the United States	-227,481	-78,336	-79,560	-207,390	-70,592	-72,658	-111,422	-37,059	-37,838	-16,430	-4,869	-4,748
31	Direct investment payments	-78,495	-24,489	-26,590	-76,219	-23,940	-25,415	-41,464	-14,479	-15,576	-435	-170	-281
32	Other private payments	-123,696	-46,135	-45,465	-109,947	-40,226	-41,049	-55,374	-18,435	-18,186	-12,947	-3,869	-3,655
33	U.S. Government payments	-25,290	-7,712	-7,505	-21,224	-6,426	-6,194	-14,584	-4,145	-4,076	-3,048	-830	-812
34	Compensation of employees	-535	-133	-124	-428	-110	-104	-315	-83	-81	-8	-2	-2
35	Unilateral current transfers, net	-8,867	-3,434	-3,271	-3,831	-2,813	-2,271	-7,280	-2,051	-1,870	-137	-5	-27
36	U.S. Government grants ⁴	-2,545	-493	-648	-61	-22	.....	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-1,837	-430	-416	-1,540	-398	-387	-1,103	-286	-285	-20	5	-5
38	Private remittances and other transfers ⁶	-4,485	-2,511	-2,207	-2,230	-2,393	-1,856	-6,177	-1,765	-1,585	-117	(*)	-22
Capital and financial account													
Capital account													
39	Capital account transactions, net	-810	-208	-218	-463	-119	-124	-316	-80	-82	-22	-6	-6
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-177,698	-99,065	-208,387	-137,198	-145,233	-181,001	-19,526	-65,631	-50,061	-10,566	-58	-1,093
41	U.S. official reserve assets, net	-606	-148	-202	-504	-118	-167	-504	-118	-167	.....	.....	.....
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-606	-148	-202	-504	-118	-167	-504	-118	-167	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	2,635	214	155	1,231	213	75	152	212	35	1	-2	.....
47	U.S. credits and other long-term assets	-334	-136	-113	-244	-112	-103	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸	2,944	342	270	1,451	316	179	142	203	35	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	25	8	-2	24	9	-1	10	9	.....	1	-2	.....
50	U.S. private assets, net	-179,727	-99,131	-208,340	-137,925	-145,328	-180,909	-19,174	-65,725	-49,929	-10,567	-56	-1,093
51	Direct investment	37,488	-21,496	-32,331	28,553	-18,579	-27,626	41,543	-13,009	-20,618	-6,957	-856	-338
52	Foreign securities	-85,206	-54,589	-54,123	-68,597	-51,873	-56,962	-3,904	-17,179	-10,729	1,321	-226	-7,735
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-16,980	-34,743	-45,927	-15,356	-36,214	-45,418	-14,006	-14,064	-2,102	-2,240	5,239	-438
54	U.S. claims reported by U.S. banks, not included elsewhere	-115,029	11,697	-75,959	-82,525	-38,662	-50,903	-42,807	-21,473	-16,480	-2,691	-4,213	7,418
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	558,246	82,063	87,868	455,112	108,893	135,335	148,166	31,893	50,506	14,758	-2,269	-2,328
56	Foreign official assets in the United States, net	24,478	10,667	-9,165	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities ¹¹	228	172	-129	195	99	-123	481	-165	120	1	-8	8
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	533,768	71,396	97,033	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	66,063	36,025	28,677	65,033	32,288	32,186	31,564	25,516	23,760	-1,979	685	108
65	U.S. Treasury securities	61,490	-16,740	-26,243	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	232,281	70,522	75,582	219,643	69,692	69,258	61,303	17,818	19,213	-174	1,966	-2,584
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	13,161	13,325	47,975	11,628	13,698	48,524	27,563	-1,035	12,400	12,853	-1,051	-1,754
69	U.S. liabilities reported by U.S. banks, not included elsewhere	160,773	-31,736	-28,958	181,586,113	18-2,924	18-14,510	1827,255	18-10,241	18-4,987	184,057	18-3,861	181,894
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	-220,668	62,849	164,692	-175,916	76,731	84,222	-26,785	61,847	28,199	970	3,782	5,090
Memoranda:													
71	Balance on goods (lines 3 and 20)	-146,378	-36,542	-38,779	-124,443	-30,163	-31,856	-92,812	-23,550	-24,754	5,545	1,568	1,618
72	Balance on services (lines 4 and 21)	12,196	-283	2,691	12,212	-1	2,644	2,438	-1,530	-504	669	76	167
73	Balance on goods and services (lines 2 and 19)	-134,182	-36,825	-36,088	-112,231	-30,164	-29,212	-90,374	-25,080	-25,258	6,214	1,644	1,785
74	Balance on income (lines 12 and 29)	-16,021	-5,381	-4,598	-25,473	-7,296	-6,949	-3,885	-898	-1,434	-11,217	-3,089	-3,421
75	Unilateral current transfers, net (line 35)	-8,867	-3										

Transactions, by Area—Continues
of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line	
2005	2006		2005	2006		2005	2006		2005	2006		2005	2006		2005	2006			
	II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		
50,638	15,478	15,253	70,785	20,243	21,044	24,130	7,095	7,208	62,727	19,042	18,911	149,300	47,939	49,999	72,994	22,996	22,505	1	
35,488	9,782	9,325	53,878	15,079	16,097	18,365	5,095	5,014	35,428	10,405	10,163	83,315	23,814	23,961	43,344	13,314	13,230	2	
22,255	6,347	5,542	33,584	10,043	10,272	11,245	3,324	2,867	26,288	8,061	7,564	37,570	11,909	10,917	24,425	7,861	7,621	3	
13,233	3,435	3,783	20,294	5,036	5,825	7,120	1,771	2,147	9,140	2,344	2,599	45,745	11,905	13,044	18,919	5,453	5,609	4	
92	6	10	202	50	36	163	75	88	202	36	85	396	57	69	1,164	257	317	5	
2,371	554	778	3,810	910	1,206	1,594	349	596	1,015	254	326	10,684	2,775	3,082	2,057	579	601	6	
727	128	194	1,076	246	292	607	122	205	449	85	131	2,780	644	747	640	152	171	7	
1,437	402	461	2,939	877	887	551	159	153	1,355	382	383	3,635	1,045	1,079	1,659	492	501	8	
2,467	657	620	3,463	770	897	1,293	333	341	1,721	445	469	5,313	1,280	1,388	4,537	1,590	1,562	9	
6,095	1,680	1,705	8,752	2,172	2,496	2,903	730	761	4,378	1,138	1,201	22,874	6,082	6,653	8,789	2,367	2,441	10	
44	8	15	52	11	11	9	3	3	20	4	4	63	22	26	73	16	16	11	
15,150	5,696	5,928	16,907	5,164	4,947	5,765	2,000	2,194	27,299	8,637	8,748	65,985	24,125	26,038	29,650	9,682	9,275	12	
15,110	5,685	5,917	16,845	5,148	4,931	5,749	1,996	2,190	27,283	8,633	8,744	65,889	24,101	26,013	29,573	9,671	9,264	13	
4,603	1,695	1,738	6,760	2,274	2,022	2,956	1,145	1,253	20,484	5,911	5,843	20,040	6,166	6,559	17,265	4,982	4,994	14	
10,507	3,990	4,179	9,480	2,726	2,707	2,993	851	957	6,799	2,722	2,901	45,791	17,935	19,454	11,974	4,677	4,167	15	
			605	148	202							58			334	12	103	16	
40	11	11	62	16	16	16	4	4	16	4	4	96	24	25	77	11	11	17	
-63,895	-18,961	-18,344	-128,781	-36,821	-36,465	-40,507	-11,138	-10,944	-49,094	-15,719	-16,757	-174,442	-55,637	-56,287	-85,493	-27,742	-27,028	18	
-46,705	-13,428	-12,993	-110,141	-29,674	-29,258	-38,303	-10,541	-10,340	-22,858	-6,765	-7,176	-87,374	-24,433	-23,884	-65,295	-19,975	-20,106	19	
-33,767	-9,452	-9,012	-84,588	-22,519	-21,882	-30,966	-8,407	-8,162	-14,802	-4,520	-4,818	-50,536	-13,929	-13,474	-46,360	-14,240	-14,544	20	
-12,938	-3,976	-3,981	-25,553	-7,155	-7,376	-7,337	-2,134	-2,178	-8,056	-2,245	-2,358	-36,838	-10,504	-10,410	-18,935	-5,735	-5,562	21	
-113	-25	-30	-6,458	-1,632	-1,650	-1,007	-263	-270	-227	-21	-25	-1,176	-355	-355	-1,265	-334	-335	22	
-2,937	-1,155	-989	-2,591	-859	-849	-2,881	-972	-985	-318	-291	-291	-7,133	-2,122	-2,122	-2,009	-980	-707	23	
-1,641	-497	-485	-2,424	-696	-742	-647	-208	-155	-837	-245	-246	-4,481	-1,490	-1,238	-865	-230	-258	24	
-1,900	-473	-487	-4,492	-1,284	-1,294	-867	-191	-210	-1,956	-555	-526	-4,357	-1,163	-1,239	-3,127	-818	-848	25	
-2,307	-526	-692	-2,476	-616	-695	-94	-19	-21	-1,830	-511	-643	-1,566	-371	-389	-3,413	-1,170	-1,012	26	
-3,722	-1,216	-1,214	-6,677	-1,954	-2,032	-1,726	-453	-508	-2,153	-580	-612	-17,915	-4,896	-5,011	-7,831	-2,220	-2,279	27	
-318	-84	-84	-435	-114	-114	-28	-28	-29	-71	-15	-15	-210	-56	-56	-425	-123	-123	28	
-17,190	-5,533	-5,351	-18,640	-7,147	-7,207	-2,204	-597	-604	-26,236	-8,954	-9,581	-87,068	-31,204	-32,403	-20,198	-7,767	-6,922	29	
-17,096	-5,510	-5,328	-18,551	-7,125	-7,186	-2,158	-585	-593	-26,222	-8,951	-9,578	-86,979	-31,182	-32,382	-20,091	-7,744	-6,902	30	
-11,413	-3,355	-3,478	-7,884	-3,727	-3,672	-671	-186	-187	-17,392	-5,949	-6,526	-30,592	-8,506	-8,761	-2,276	-549	-1,175	31	
-4,637	-1,815	-1,589	-8,137	-2,628	-2,717	-871	-215	-217	-7,231	-2,598	-2,656	-52,142	-21,058	-22,132	-13,749	-5,909	-4,416	32	
-1,046	-340	-261	-2,530	-770	-797	-616	-184	-189	-1,599	-404	-396	-4,245	-1,618	-1,469	-4,066	-1,286	-1,311	33	
-94	-23	-23	-89	-22	-21	-46	-12	-11	-14	-3	-3	-89	-22	-21	-107	-23	-20	34	
-224	-95	-60	-2,850	-1,031	-585	-400	-88	-91	386	-23	-14	4,206	215	402	-5,036	-621	-1,000	35	
															-2,484	-471	-620	36	
-95	-22	-22	-395	-104	-99	-237	-61	-61	-28	-7	-7	-261	-67	-66	-297	-32	-29	37	
-129	-73	-38	-500	-927	-486	-163	-27	-30	414	-16	-7	4,467	282	468	-2,255	-118	-351	38	
-36	-9	-10	-40	-10	-11	-28	-7	-7	-28	-7	-7	-49	-13	-14	-347	-89	-94	39	
-27,378	-30,133	7,473	274	8,065	5,372	-3,506	8	-11,591	26,201	-11,573	-5,767	-105,613	-79,532	-119,578	-40,500	46,168	-27,386	40	
															-102	-30	-35	41	
																			42
																			43
																			44
																			45
4	1		3	-1	1	2			-1	-2	-1	92	-1	-1	1,404	1	80	46	
															-90	-24	-10	47	
												84			1,493	26	91	48	
4	1		3	-1	1	2			-1	-2	-1	8	-1	-1	1	-1	-1	49	
-27,382	-30,134	7,473	271	8,066	5,371	-3,508	8	-11,591	26,202	-11,571	-5,766	-105,705	-79,531	-119,577	-41,802	46,197	-27,431	50	
-859	-2,013	-2,353	-7,141	-1,708	-2,105	267	-798	-1,463	28,503	-4,665	-8,598	-10,874	-4,067	-5,413	8,935	-2,917	-4,705	51	
-5,393	-5,776	2,973	153	3,865	5,154	-903	743	-1,972	-3,961	-542	4,589	-56,069	-34,965	-45,476	-16,609	-2,716	2,839	52	
-13,643	-10,644	353	13,962	4,540	-1,299	-1,494	34	-9	-911	-3,523	344	462	-25,474	-39,662	-1,624	1,471	-509	53	
-7,487	-11,701	6,500	-6,703	1,369	3,621	-1,378	29	-8,147	2,571	-2,841	-2,101	-39,224	-15,025	-29,026	-32,504	50,359	-25,056	54	
22,245	-4,304	1,058	36,943	7,966	6,872	3,175	63	2,642	8,512	6,157	21,285	298,473	76,101	85,978	103,134	-26,830	-47,467	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
39	24	18	-11	-5	4	56	-27	-45	14	30	-23	-12	11	46	33	73	-6	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
4,446	8,093	3,344	16,166	6,825	6,100	385	191	2,939	7,1										

Table 11. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2005	2006		2005	2006		2005	2006		2005	2006	
			II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p
Current account													
1	Exports of goods and services and income receipts	280,849	81,546	76,384	353,281	106,186	108,191	250,865	72,366	73,106	7,805	2,213	2,350
2	Exports of goods and services	244,964	70,142	65,521	254,069	71,546	72,748	222,337	63,329	63,789	5,939	1,655	1,814
3	Goods, balance-of-payments basis ²	212,192	60,484	56,208	192,387	55,520	55,791	177,318	51,362	51,347	4,111	1,165	1,288
4	Services ³	32,772	9,658	9,313	61,682	16,026	16,957	45,019	11,967	12,442	1,828	490	526
5	Transfers under U.S. military agency sales contracts ⁴	162	45	64	724	199	192	717	197	192	5	2	2
6	Travel	8,952	2,895	2,277	18,488	5,034	5,384	15,987	4,292	4,445	461	130	137
7	Passenger fares	2,634	680	757	5,562	1,403	1,489	4,715	1,200	1,212	293	78	81
8	Other transportation	3,031	838	830	5,128	1,433	1,543	3,965	1,121	1,208	125	31	39
9	Royalties and license fees ⁵	4,442	1,223	1,235	4,350	1,106	1,073	2,876	852	817	195	53	55
10	Other private services ⁵	13,448	3,947	4,115	27,282	6,807	7,235	16,643	4,271	4,536	741	194	209
11	U.S. Government miscellaneous services	103	30	35	148	43	40	116	34	32	8	2	3
12	Income receipts	35,885	11,404	10,863	99,212	34,640	35,443	28,528	9,037	9,317	1,866	558	536
13	Income receipts on U.S.-owned assets abroad	35,765	11,369	10,827	99,009	34,590	35,390	28,349	8,993	9,270	1,858	556	534
14	Direct investment receipts	22,564	6,841	6,134	39,441	11,871	11,734	19,732	6,132	6,459	1,584	466	441
15	Other private receipts	13,201	4,528	4,693	59,314	22,633	23,612	8,376	2,780	2,771	265	88	91
16	U.S. Government receipts .....	.....	.....	.....	254	86	44	241	81	40	9	2	2
17	Compensation of employees	120	35	36	203	50	53	179	44	47	8	2	2
18	Imports of goods and services and income payments	-332,361	-91,508	-89,098	-431,573	-130,572	-134,578	-324,467	-93,878	-96,166	-5,962	-1,331	-1,374
19	Imports of goods and services	-315,863	-85,094	-82,462	-348,858	-99,948	-101,386	-305,030	-87,578	-89,866	-5,397	-1,126	-1,164
20	Goods, balance-of-payments basis ²	-293,314	-78,711	-74,597	-294,993	-84,940	-86,905	-276,760	-79,820	-82,463	-4,583	-910	-964
21	Services ³	-22,549	-6,383	-7,865	-53,865	-15,008	-14,481	-28,270	-7,758	-7,403	-814	-216	-200
22	Direct defense expenditures	-186	-54	-55	-249	-76	-75	-219	-70	-69	-6	-3	-3
23	Travel	-7,002	-2,024	-3,313	-21,888	-6,394	-5,480	-17,015	-4,694	-4,215	-409	-117	-89
24	Passenger fares	-348	-132	-117	-3,033	-798	-824	-2,443	-628	-690	-59	-10	-13
25	Other transportation	-4,387	-1,209	-1,163	-6,408	-1,604	-1,732	-3,037	-848	-843	-126	-27	-32
26	Royalties and license fees ⁵	-814	-184	-208	-1,509	-301	-337	-183	-53	-54	-14	-2	-4
27	Other private services ⁵	-9,471	-2,705	-2,933	-20,238	-5,698	-5,896	-4,902	-1,353	-1,420	-189	-54	-56
28	U.S. Government miscellaneous services	-341	-75	-76	-540	-137	-137	-471	-112	-112	-11	-3	-3
29	Income payments	-16,498	-6,414	-6,636	-82,715	-30,624	-33,192	-19,437	-6,300	-6,300	-565	-205	-210
30	Income payments on foreign-owned assets in the United States	-16,067	-6,300	-6,524	-75,534	-28,853	-31,271	-12,357	-4,549	-4,415	-555	-203	-208
31	Direct investment payments	-7,290	-3,176	-3,177	-2,139	-1,922	-1,897	-2,438	-793	-367	(D)	1	(*)
32	Other private payments	-7,618	-2,460	-2,566	-61,347	-23,090	-25,389	-5,411	-2,114	-2,280	-412	-155	-160
33	U.S. Government payments	-1,159	-664	-781	-12,048	-3,841	-3,985	-4,508	-1,642	-1,768	(D)	-49	-48
34	Compensation of employees	-431	-114	-112	-1,711	-1,921	-1,921	-7,080	-1,751	-1,885	-10	-2	-2
35	Unilateral current transfers, net	26	-198	-61	-22,963	-6,534	-6,277	-22,710	-5,885	-5,863	-237	-68	-71
36	U.S. Government grants ⁴ .....	.....	.....	.....	-2,290	-647	-630	-2,180	-620	-588	-1	-1	-5
37	U.S. Government pensions and other transfers	-592	-156	-152	-906	-185	-184	-834	-168	-166	-24	-7	-6
38	Private remittances and other transfers ⁶	618	-42	91	-19,767	-5,702	-5,463	-19,696	-5,097	-5,109	-212	-60	-60
Capital and financial account													
Capital account													
39	Capital account transactions, net	88	30	29	-275	-38	-42	-234	-39	-43	-5	(*)	(*)
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-53,671	-22,142	-8,761	-82,767	-63,056	39,244	-36,458	-4,009	-2,570	-292	-1,491	-242
41	U.S. official reserve assets, net .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	-1	.....	.....	509	111	103	420	88	88	24	.....	-2
47	U.S. credits and other long-term assets .....	.....	.....	.....	-369	-74	-53	-339	-53	-53	-124	-1	-2
48	Repayments on U.S. credits and other long-term assets ⁸ .....	.....	.....	.....	774	189	164	657	145	149	33	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	-1	.....	.....	104	-4	-8	102	-4	-8	115	1	.....
50	U.S. private assets, net	-53,671	-22,141	-8,761	-83,276	-63,167	39,141	-36,878	-4,097	-2,658	-316	-1,491	-240
51	Direct investment	-16,790	-7,570	-7,570	10,545	-4,066	-7,676	-11,373	-2,778	-4,633	-888	-752	-382
52	Foreign securities	-6,279	-1,997	-5,689	-28,676	-1,258	-251	-23,509	281	1,143	33	-665	-129
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-10,343	-995	-2,003	-25,087	5,233	24,326	-1,056	573	-42	36	-1	-81
54	U.S. claims reported by U.S. banks, not included elsewhere	-20,259	-15,690	6,501	-40,058	-63,076	22,742	-940	-2,173	874	503	-73	352
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	88,951	18,087	24,832	156,202	140,346	159,494	47,424	18,213	18,292	-140	394	160
56	Foreign official assets in the United States, net	249	-451	-335	5,404	11,692	12,831	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	-6	44	-27	11	-44	-64	11	-45	-64	3	-1	3
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	88,702	18,538	25,167	150,798	128,654	146,663	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	17,080	-2,642	4,581	5,794	5,062	3,959	1,262	275	-82	-12	5	
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	34,629	8,107	5,059	72,867	11,324	38,981	15,011	3,434	3,174	1,391	2	76
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	1,606	6,054	7,679	18,104	102,460	99,507	¹⁸ 28,443	¹⁸ 13,562	¹⁸ 14,907	¹⁸ -1,587	¹⁸ 959	¹⁸ 95
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	16,118	14,185	-3,325	28,095	-46,333	-166,031	85,580	13,231	13,244	-1,169	283	-823
Memoranda:													
71	Balance on goods (lines 3 and 20)	-81,122	-18,227	-18,389	-102,606	-29,420	-31,114	-99,442	-28,458	-31,116	-472	255	324
72	Balance on services (lines 4 and 21)	10,223	3,275	1,448	7,817	1,018	2,475	16,749	4,210	5,039	1,014	274	326
73	Balance on goods and services (lines 2 and 19)	-70,899	-14,952	-16,941	-94,789	-28,402	-28,639	-82,693	-24,248	-26,077	542	529	650
74	Balance on income (lines 12 and 29)	19,387	4,990	4,227	16,497	4,016	2,251	9,091	2,				

Transactions, by Area—Continues
of dollars]

Brazil			Mexico ¹⁵			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2005	2006		2005	2006		2005	2006		2005	2006		2005	2006		
	II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p	
27,329	8,287	9,126	152,469	42,864	42,026	11,627	3,485	3,849	51,635	15,517	15,755	102,416	33,819	35,084	1
21,045	5,912	6,750	140,893	39,662	38,731	9,057	2,789	3,108	45,403	13,311	13,386	31,732	8,216	8,958	2
15,174	4,342	5,066	120,264	34,018	33,125	6,410	2,164	2,322	31,359	9,673	9,546	15,069	4,158	4,444	3
5,871	1,570	1,684	20,629	5,644	5,606	2,647	625	786	14,044	3,638	3,840	16,663	4,058	4,514	4
12	3	4	9	2	3	9	1	3	682	189	180	7	2	(*)	5
1,577	417	448	6,791	1,821	1,755	1,135	272	362	6,023	1,652	1,743	2,501	742	939	6
624	138	162	1,709	496	465	354	75	116	1,735	413	388	847	203	277	7
660	199	214	1,314	425	458	169	35	39	1,697	431	458	1,163	312	335	8
738	227	205	1,402	403	394	138	45	42	403	124	121	1,474	254	256	9
2,255	585	649	9,387	2,493	2,527	840	197	224	3,420	802	927	10,639	2,536	2,699	10
5	1	2	17	4	4	2	(*)	(*)	84	27	23	32	9	8	11
6,284	2,375	2,376	11,576	3,202	3,295	2,570	696	741	6,232	2,206	2,369	70,684	25,603	26,126	12
6,264	2,370	2,371	11,544	3,194	3,287	2,563	695	738	6,120	2,178	2,340	70,660	25,597	26,120	13
3,543	1,452	1,489	8,661	2,260	2,363	2,156	557	600	3,788	1,397	1,566	19,709	5,739	5,275	14
2,592	869	864	2,871	931	920	399	134	138	2,249	758	758	50,938	19,853	20,841	15
129	49	18	12	3	4	8	4	.....	83	23	13	5	4	16	16
20	5	5	32	8	8	7	1	3	112	28	29	24	6	6	17
-28,192	-7,452	-8,815	-197,907	-58,322	-58,208	-36,539	-10,401	-10,884	-55,866	-16,371	-16,885	-107,106	-36,694	-38,412	18
-26,531	-6,820	-8,127	-186,972	-55,109	-54,627	-34,572	-9,545	-10,577	-51,557	-14,977	-15,371	-43,828	-12,370	-11,520	19
-24,434	-6,250	-7,523	-172,110	-51,173	-50,940	-33,978	-9,425	-10,399	-41,655	-12,062	-12,637	-18,233	-5,120	-4,442	20
-2,097	-570	-604	-14,862	-3,936	-3,687	-594	-120	-178	-9,902	-2,915	-2,734	-25,595	-7,250	-7,078	21
-5	-1	-1	-14	-4	-4	-4	-1	-1	-190	-61	-60	-30	-6	-6	22
-674	-181	-207	-10,240	-2,611	-2,318	-280	-52	-102	-5,412	-1,733	-1,499	-4,873	-1,700	-1,265	23
-317	-70	-77	-973	-275	-315	-63	-16	-16	-1,031	-257	-269	-590	-170	-134	24
-393	-113	-115	-948	-286	-262	-135	-26	-31	-1,435	-396	-403	-3,371	-756	-889	25
-17	-2	-4	-139	-44	-42	-5	-1	-2	-7	-3	-2	-1,326	-248	-283	26
-675	-199	-196	-2,374	-673	-703	-98	-22	-24	-1,566	-405	-441	-15,336	-4,345	-4,476	27
-16	-4	-4	-174	-43	-43	-9	-2	-2	-261	-60	-60	-69	-25	-25	28
-1,661	-632	-688	-10,935	-3,213	-3,581	-1,967	-856	-307	-4,309	-1,394	-1,514	-63,278	-24,324	-26,892	29
-1,644	-629	-685	-3,949	-1,479	-1,710	-1,955	-854	-305	-4,254	-1,384	-1,507	-63,177	-24,304	-26,856	30
-23	6	35	-191	-37	-186	(D)	(D)	63	-1,393	(D)	-279	299	-1,129	-1,530	31
-596	-233	-213	-1,654	-630	-698	-876	-284	-310	-1,873	-812	-899	-55,936	-20,976	-23,109	32
-1,025	-402	-507	-2,104	-812	-826	(D)	(D)	-58	-988	(D)	-329	-7,540	-2,199	-2,217	33
-17	-3	-3	-6,986	-1,734	-1,871	-12	-2	-2	-55	-10	-10	-20	-19	-36	34
-431	-110	-117	-11,063	-2,852	-2,886	-107	-24	-27	-10,872	-2,831	-2,762	-253	-649	-414	35
-23	-8	-5	-58	-17	-8	-1	-2	-2	-2,097	-592	-570	-110	-27	-42	36
-19	-5	-4	-262	-70	-67	-4	-1	-1	-525	-85	-88	-72	-17	-18	37
-389	-97	-108	-10,743	-2,765	-2,811	-102	-21	-26	-8,250	-2,154	-2,104	-71	-605	-354	38
-12	-3	-3	-71	-20	-22	8	2	2	-154	-18	-20	-41	1	1	39
-14,158	1,316	1,358	-12,084	-2,866	2,525	-2,408	-1,150	-2,118	-7,516	182	-4,093	-46,309	-59,047	41,814	40
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	41
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
109	76	66	20	7	5	8	6	5	259	-1	14	89	23	15	46
-141	-4	-9	-16	-3	-3	.....	.....	.....	-58	-45	-39	-30	-21	.....	47
256	84	80	44	12	9	8	5	5	316	44	55	117	44	15	48
-6	-4	-5	-8	-2	-1	.....	.....	.....	1	.....	-2	2	.....	.....	49
-14,267	1,240	1,292	-12,104	-2,873	2,520	-2,416	-1,156	-2,123	-7,775	183	-4,107	-46,398	-59,070	41,799	50
-1,183	47	332	-6,772	-1,028	-2,375	-1,674	-498	-720	-856	-547	-1,488	21,918	-1,288	-3,043	51
-11,906	799	-324	-3,874	743	4,711	-1,170	-1,025	-1,066	-6,592	429	-2,049	-5,167	-1,539	-1,394	52
-428	-48	208	-472	449	-133	-85	78	44	-107	95	-80	-24,031	4,660	24,368	53
-750	442	1,076	-986	-3,037	317	513	289	-381	-220	206	-490	-39,118	-60,903	21,868	54
10,668	1,165	11,808	16,658	12,170	982	5,057	844	95	15,181	3,640	5,247	108,778	122,133	141,202	55
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	56
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	57
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	58
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	59
40	18	-2	-3	-2	5	-8	-1	-3	-21	-59	-67	.....	1	.....	60
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	61
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	62
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	63
1,458	(*)	31	348	498	220	1,217	446	-339	1,018	330	358	-11,564	4,532	4,787	64
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	65
488	456	146	7,207	680	1,638	322	810	562	5,603	1,486	752	57,856	7,890	35,807	66
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	67
-28	184	-177	368	180	-360	264	-33	-15	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	68
¹⁸ 710	¹⁸ 507	¹⁸ 1,810	¹⁸ 738	¹⁸ 0,814	¹⁸ 521	¹⁸ 262	¹⁸ 378	¹⁸ 110	¹⁸ 581	¹⁸ 883	¹⁸ 4,204	¹⁸ 62,486	¹⁸ 09,710	¹⁸ 00,608	69
4,796	-3,203	-13,357	51,998	9,026	15,583	22,362	7,244	9,083	7,592	-119	2,758	-57,485	-59,563	-179,275	70
-9,260	-1,908	-2,457	-51,846	-17,155	-17,815	-27,568	-7,261	-8,077	-10,296	-2,389	-3,091	-3,164	-962	2	71
3,774	1,000	1,000	5,767	1,919	2,053	505	608	723	4,142	723	1,106	-8,932			

Table 11. U.S. International
[Millions]

Line	(Credits +; debits -) ¹	Asia and Pacific			Australia			China			Hong Kong		
		2005	2006		2005	2006		2005	2006		2005	2006	
			II ^r	III ^p		II ^r	III ^p		II ^r	III ^p		II ^r	III ^p
Current account													
1	Exports of goods and services and income receipts	417,073	117,877	123,016	32,637	9,582	10,070	55,107	17,072	18,691	26,369	7,530	7,969
2	Exports of goods and services	341,341	94,410	98,994	23,208	6,465	6,794	50,904	15,621	17,199	20,029	5,623	5,812
3	Goods, balance-of-payments basis ²	237,515	67,237	69,605	15,300	4,101	4,440	41,799	13,172	14,431	16,319	4,480	4,601
4	Services ³	103,826	27,173	29,389	7,908	2,364	2,354	9,105	2,449	2,768	3,710	1,143	1,211
5	Transfers under U.S. military agency sales contracts ⁴	4,103	928	731	478	78	88	(*)	(*)	(*)	(*)	(*)	(*)
6	Travel	24,022	6,237	7,234	2,244	682	641	1,181	347	374	447	128	141
7	Passenger fares	5,276	1,391	1,358	559	136	125	353	95	95	146	34	38
8	Other transportation	14,789	4,149	4,276	369	91	93	1,870	627	671	452	150	150
9	Royalties and license fees ⁵	18,262	4,750	4,824	1,181	331	317	1,118	327	319	518	141	137
10	Other private services ⁵	37,013	9,629	10,877	3,055	1,041	1,085	4,557	1,047	1,302	2,129	687	742
11	U.S. Government miscellaneous services	361	89	89	22	5	5	26	6	7	18	3	3
12	Income receipts	75,732	23,467	24,022	9,429	3,117	3,276	4,203	1,451	1,492	6,340	1,907	2,157
13	Income receipts on U.S.-owned assets abroad	75,367	23,370	23,923	9,405	3,110	3,269	4,167	1,442	1,483	6,276	1,890	2,140
14	Direct investment receipts	50,854	15,118	15,224	5,653	1,830	1,913	3,333	1,207	1,200	5,072	1,426	1,633
15	Other private receipts	24,119	8,137	8,589	3,752	1,280	1,356	763	225	258	1,195	464	501
16	U.S. Government receipts	394	115	110				71	10	25	9		6
17	Compensation of employees	365	97	99	24	7	7	36	9	9	64	17	17
18	Imports of goods and services and income payments	-792,581	-220,984	-240,064	-18,773	-5,136	-5,335	-273,256	-78,427	-90,413	-18,266	-5,093	-5,537
19	Imports of goods and services	-680,985	-185,106	-202,245	-12,207	-3,213	-3,478	-250,009	-69,688	-80,913	-13,845	-3,289	-3,537
20	Goods, balance-of-payments basis ²	-607,148	-164,825	-182,193	-7,306	-2,021	-2,129	-243,472	-67,720	-78,941	-8,925	-1,901	-2,203
21	Services ³	-73,837	-20,281	-20,052	-4,901	-1,192	-1,349	-6,537	-1,968	-1,972	-4,920	-1,388	-1,334
22	Direct defense expenditures	-4,898	-1,398	-1,309	-148	-29	-35	-4	-1	-1	-6	-11	-11
23	Travel	-14,153	-3,963	-3,753	-1,188	-253	-357	-2,104	-665	-635	-1,084	-290	-297
24	Passenger fares	-8,143	-2,207	-1,992	-901	-210	-243	-487	-144	-136	-873	-257	-198
25	Other transportation	-21,899	-6,010	-6,162	-309	-87	-86	-3,036	-889	-912	-1,225	-348	-344
26	Royalties and license fees ⁵	-7,399	-1,804	-1,774	-222	-61	-76	-63	-13	-16	-41	-9	-11
27	Other private services ⁵	-16,654	-4,729	-4,891	-2,037	-531	-531	-817	-248	-264	-1,646	-463	-463
28	U.S. Government miscellaneous services	-691	-170	-171	-96	-21	-21	-26	-8	-8	-45	-10	-10
29	Income payments	-111,596	-35,878	-37,819	-6,566	-1,923	-1,857	-23,247	-8,739	-9,500	-4,421	-1,804	-2,000
30	Income payments on foreign-owned assets in the United States	-110,682	-35,685	-37,658	-6,552	-1,919	-1,854	-22,899	-8,658	-9,424	-4,406	-1,801	-1,998
31	Direct investment payments	-17,923	-5,195	-6,038	-3,731	-931	-826	-11	-25	-26	-500	-52	-55
32	Other private payments	-22,142	-7,927	-8,302	-2,055	-770	-813	-2,977	-1,189	-1,342	-1,577	-703	-796
33	U.S. Government payments	-70,617	-22,563	-23,318	-766	-218	-215	-19,911	-7,444	-8,056	-2,329	-1,046	-1,147
34	Compensation of employees	-914	-193	-161	-14	-4	-3	-348	-81	-76	-15	-3	-2
35	Unilateral current transfers, net	-13,735	-2,793	-3,282	-245	-87	-56	-1,928	-41	-537	-97	-18	-28
36	U.S. Government grants ⁴	-2,874	-918	-578									
37	U.S. Government pensions and other transfers	-692	-195	-172	-66	-20	-17	-4	-1	-1	-8	-2	-2
38	Private remittances and other transfers ⁴	-10,169	-1,680	-2,532	-179	-67	-39	-1,924	-417	-536	-89	-16	-26
Capital and financial account													
Capital account													
39	Capital account transactions, net	-793	-208	-223	-32	-8	-8	-141	-37	-39	-4	-1	-2
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-92,369	-16,484	-46,420	-11,249	-4,690	-8,530	-3,945	-1,519	6,013	-13,664	-5,185	-656
41	U.S. official reserve assets, net	-10	-10	-13									
42	Gold ⁷												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-10	-10	-13									
46	U.S. Government assets, other than official reserve assets, net	876	139	194	1			139	22	41	28	1	10
47	U.S. credits and other long-term assets	-142	-44	-37									
48	Repayments on U.S. credits and other long-term assets ⁸	963	182	224				138	23	40	28		10
49	U.S. foreign currency holdings and U.S. short-term assets, net	55	1	7	1			1	-1	1			
50	U.S. private assets, net	-93,235	-16,613	-46,601	-11,250	-4,690	-8,530	-4,084	-1,541	5,972	-13,692	-5,186	-666
51	Direct investment	-12,998	-14,063	-11,936	(D)	-1,737	-1,971	-1,613	-1,360	-713	-4,168	-2,774	-1,460
52	Foreign securities	-58,594	6,387	6,014	-13,905	-2,338	-559	3,181	2,502	2,094	-6,590	19	-226
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	9,063	264	672	(D)	670	194	-278	-30	310	-299	-74	354
54	U.S. claims reported by U.S. banks, not included elsewhere	-30,706	-9,201	-41,351	-3,731	-1,285	-6,194	-5,374	-2,653	4,281	-2,635	-2,357	666
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	347,166	103,495	117,018	2,717	7,800	-1,024	193,455	65,212	67,910	31,636	14,357	17,918
56	Foreign official assets in the United States, net	161,574	35,844	69,069	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities ¹¹	-669	400	1,214	-108	237	153						
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	185,592	67,651	47,949	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	21,683	6,110	6,993	4,188	339	459	49	-95	-40	1,143	258	289
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	126,428	34,544	18,191	6,022	2,991	1,178	13,130	9,021	1,414	25,661	7,010	6,295
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	-1,895	52	-114	-1,218	305	-436	148	-71	437
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-7,008	6,949	9,877	18-5,490	184,181	18-2,700	18181,494	1855,981	1866,972	184,684	187,160	1810,897
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	135,239	19,097	49,955	-5,055	-7,461	4,883	30,708	-1,883	-1,625	-25,974	-11,590	-19,664
Memoranda:													
71	Balance on goods (lines 3 and 20)	-369,633	-97,588	-112,588	7,994	2,080	2,311	-201,673	-54,548	-64,510	7,394	2,579	2,398
72	Balance on services (lines 4 and 21)	29,989	6,892	9,337	3,007	1,172	1,005	2,568	481	796	-1,210	-245	-123
73	Balance on goods and services (lines 2 and 19)	-339,644	-90,696	-103,251	11,001	3,252	3,316	-199,105	-54,067	-63,714	6,184	2,334	2,275
74	Balance on income (lines 12 and 29)	-35,864	-12,411	-13,797	2,863	1,194	1,419	-19,044	-7,288	-8,008	1,919	103	157
75	Unilateral current transfers, net (line 35)	-13,735	-2,793	-3,282	-245	-87	-56	-1,928	-418	-537	-97	-18	-28
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁵	-389,243	-105,900	-120,330	13,619	4,359	4,679	-220,077	-61,773	-72,259	8,006	2,419	2,404

Transactions, by Area—Continues
of dollars]

2005 ' 1	India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line
	2006			2006			2006			2006			2006			2006			
	II ' 1	III P 1		II ' 1	III P 1		II ' 1	III P 1		II ' 1	III P 1		II ' 1	III P 1		II ' 1	III P 1		
15,014	4,786	4,839	118,724	31,404	33,413	43,082	12,060	12,778	37,956	11,009	10,919	32,164	8,448	8,478	56,018	15,986	15,859	1	
13,230	4,150	4,206	95,782	24,768	26,457	38,172	10,481	11,240	26,236	7,431	7,437	29,243	7,824	7,722	44,536	12,047	12,127	2	
7,972	2,544	2,651	53,264	14,232	14,716	27,135	7,685	8,036	20,259	5,696	5,867	21,453	5,926	5,563	34,014	9,401	9,300	3	
5,258	1,606	1,555	42,518	10,536	11,741	11,037	2,796	3,204	5,977	1,735	1,570	7,790	1,898	2,159	10,522	2,646	2,827	4	
18	4	6	629	163	123	717	182	118	193	170	20	1,392	220	277	675	111	99	5	
1,519	570	470	12,719	2,837	3,756	2,551	664	821	412	127	101	881	225	310	2,068	657	620	6	
98	248	8	3,801	805	1,022	57	15	14	12	(*)	1	12	5	3	238	57	52	7	
390	118	129	4,314	1,102	1,067	2,479	727	778	619	196	204	2,263	676	680	2,033	462	501	8	
198	81	52	8,706	2,217	2,238	2,011	514	584	2,446	617	631	1,337	316	349	747	206	197	9	
2,989	573	878	12,275	3,392	3,516	3,200	688	880	2,261	616	604	1,886	455	535	4,661	1,130	1,335	10	
46	12	12	74	20	19	22	6	6	34	9	9	19	5	5	100	23	23	11	
1,784	636	633	22,942	6,636	6,956	4,910	1,579	1,538	11,720	3,578	3,482	2,921	624	756	11,482	3,939	3,732	12	
1,768	632	629	22,867	6,617	6,936	4,890	1,574	1,532	11,700	3,572	3,476	2,905	619	751	11,388	3,914	3,707	13	
1,097	433	421	11,381	2,618	2,661	2,655	865	774	10,729	3,274	3,157	1,751	289	436	9,183	3,176	3,029	14	
640	196	196	11,477	3,989	4,263	2,224	708	756	971	298	319	1,154	330	315	1,943	647	625	15	
31	3	12	9	10	12	11	1	2							262	91	53	16	
16	4	4	75	19	20	20	5	6	20	6	6	16	5	5	94	25	25	17	
-25,236	-6,918	-7,610	-218,132	-59,872	-60,881	-57,306	-15,352	-15,652	-23,437	-7,034	-7,265	-47,854	-13,375	-13,962	-110,321	-29,777	-33,409	18	
-23,844	-6,511	-7,187	-161,855	-43,034	-43,340	-51,726	-13,709	-13,659	-19,093	-5,634	-5,853	-41,539	-11,462	-12,072	-106,867	-28,566	-32,206	19	
-18,803	-5,109	-5,865	-138,008	-36,598	-36,926	-43,781	-11,555	-11,572	-15,091	-4,399	-4,764	-34,827	-9,520	-10,211	-96,935	-26,002	-29,582	20	
-5,041	-1,402	-1,322	-23,847	-6,436	-6,414	-7,945	-2,154	-2,087	-4,002	-1,235	-1,089	-6,712	-1,942	-1,861	-9,932	-2,564	-2,624	21	
-5	-20	-2	-1,426	-358	-360	-1,623	-406	-400	-549	-141	-100	-306	-54	-70	-1,120	-378	-330	22	
-1,493	-377	-266	-2,788	-838	-788	-1,002	-304	-281	-260	-198	-138	-885	-280	-222	-3,060	-758	-769	23	
-187	-39	-45	-1,260	-341	-307	-1,281	-401	-320	-308	-89	-83	-1,229	-347	-304	-1,617	-379	-356	24	
-302	-68	-83	-6,585	-1,825	-1,831	-3,434	-869	-900	-1,111	-315	-300	-3,810	-1,090	-1,098	-2,087	-519	-608	25	
-13	-8	-6	-6,955	-1,675	-1,631	-23	-10	-10	-24	-4	-6	-37	-14	-9	-21	-10	-9	26	
-3,021	-885	-915	-4,698	-1,362	-1,460	-564	-159	-171	-1,733	-484	-458	-438	-155	-156	-1,700	-442	-473	27	
-20	-5	-5	-135	-37	-37	-18	-5	-5	-17	-4	-4	-7	-2	-2	-327	-78	-79	28	
-1,392	-407	-423	-56,277	-16,838	-17,541	-5,580	-1,643	-1,993	-4,344	-1,400	-1,412	-6,315	-1,913	-1,890	-3,454	-1,211	-1,203	29	
-1,221	-375	-399	-56,167	-16,815	-17,521	-5,459	-1,619	-1,975	-4,337	-1,399	-1,411	-6,268	-1,904	-1,884	-3,373	-1,195	-1,192	30	
(D)	-137	-146	-12,334	-3,991	-4,605	(D)	79	-245	-8	-50	-52	-337	-68	-67	-113	-20	-16	31	
(D)	-101	-118	-9,669	-3,102	-3,092	(D)	-321	-374	-2,663	-875	-896	-1,197	-417	-417	-1,046	-449	-454	32	
-460	-137	-135	-34,164	-9,722	-9,824	-4,373	-1,377	-1,356	-1,666	-474	-463	-4,734	-1,419	-1,400	-2,214	-726	-722	33	
-171	-32	-24	-110	-23	-20	-121	-24	-18	-7	-1	-1	-47	-9	-6	-81	-16	-11	34	
-1,974	-436	-553	739	600	248	-578	-51	-159	-17	-12	-9	-443	-110	-147	-9,192	-2,261	-2,041	35	
-140	-48	-25													-2,734	-870	-553	36	
-17	-5	-5	-163	-50	-40	-50	-13	-13	-5	-1	-1	-4	-1	-1	-375	-102	-92	37	
-1,817	-383	-523	902	650	288	-528	-38	-146	-12	-11	-8	-439	-109	-146	-6,083	-1,289	-1,396	38	
-189	-50	-53	12	3	2	-25	-7	-8		(*)	(*)	-24	-6	-7	-390	-102	-108	39	
-1,986	-1,562	-983	-49,466	4,560	-25,576	-2,636	-5,933	-11,304	9,305	-2,617	-3,351	-3,459	574	309	-15,269	-112	-2,342	40	
			-10	-10	-13													41	
																		42	
																		43	
																		44	
																		45	
263	23	55	-2			47	6	8							397	87	79	46	
						-2									-140	-44	-37	47	
207	17	53				44	7	8							546	135	113	48	
56	6	2	-2			5	-1								-9	-4	3	49	
-2,249	-1,585	-1,038	-49,454	4,570	-25,564	-2,683	-5,939	-11,312	9,305	-2,617	-3,351	-3,462	574	309	-15,666	-199	-2,420	50	
-737	-331	-409	-7,636	-2,305	-2,188	-1,687	-844	-716	10,407	-2,471	-2,681	(D)	-121	76	-4,175	-2,120	-1,874	51	
-1,562	-1,394	-73	-32,648	8,144	2,385	48	710	1,096	924	-191	599	-5,036	-1,326	1,824	-3,006	261	-1,126	52	
219	-178	182	355	-150	-189	228	164	-309	-505	-165	-136	(D)	-244	94	-75	271	172	53	
-169	318	-738	-9,525	-1,119	-25,572	-1,272	-5,969	-11,383	-1,521	210	-1,133	1,931	2,265	-1,685	-8,410	1,389	407	54	
3,838	2,371	-647	60,551	13,461	21,284	22,482	-1,949	6,504	4,969	7,289	-4,038	10,763	-1,149	4,166	16,755	-3,897	4,945	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
31		32	-1,165	48	45	78	5	67	75	-96	-8	-199	47	-52	619	159	977	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
726	150	227	14,044	4,805	6,308	815	583	-567	448	55	207	258	22	29	12	-7	81	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-183	117	-149	61,096	11,967	9,692	1,685	677	531	7,963	1,098	-862	8,981	1,349	187	2,073	314	-95	66	
																			67
45	9	101	-16	625	-437	1,033	70	-262	(18)										

Table 11. U.S. International
 [Millions]

Line	(Credits +; debits -) ¹	Middle East			Africa		
		2005	2006		2005	2006	
			II ^r	III ^P		II ^r	III ^P
Current account							
1	Exports of goods and services and income receipts	55,326	15,835	16,063	30,498	8,635	9,355
2	Exports of goods and services	48,824	13,804	13,986	23,830	6,448	7,370
3	Goods, balance-of-payments basis ²	29,760	8,994	9,021	14,886	4,110	4,987
4	Services ³	19,064	4,810	4,965	8,944	2,338	2,383
5	Transfers under U.S. military agency sales contracts ⁴	9,285	1,942	1,775	1,504	394	249
6	Travel	1,819	524	672	1,179	331	404
7	Passenger fares	250	80	58	42	9	9
8	Other transportation	1,971	552	587	778	182	232
9	Royalties and license fees ⁵	397	104	104	491	144	118
10	Other private services ⁵	5,228	1,577	1,742	4,887	1,258	1,351
11	U.S. Government miscellaneous services	114	31	27	63	20	20
12	Income receipts	6,502	2,031	2,077	6,668	2,187	1,985
13	Income receipts on U.S.-owned assets abroad	6,410	2,007	2,053	6,600	2,169	1,967
14	Direct investment receipts	4,670	1,448	1,455	5,303	1,790	1,558
15	Other private receipts	1,549	540	569	951	314	309
16	U.S. Government receipts	191	19	29	346	65	100
17	Compensation of employees	92	24	24	68	18	18
18	Imports of goods and services and income payments	-87,560	-26,715	-27,809	-70,849	-22,614	-25,309
19	Imports of goods and services	-80,664	-23,968	-24,968	-69,525	-22,147	-24,781
20	Goods, balance-of-payments basis ²	-62,437	-19,231	-20,094	-65,210	-20,900	-23,634
21	Services ³	-18,227	-4,737	-4,874	-4,315	-1,247	-1,147
22	Direct defense expenditures	-12,837	-3,300	-3,425	-301	-53	-66
23	Travel	-1,362	-306	-320	-1,497	-477	-342
24	Passenger fares	-760	-170	-218	-472	-118	-131
25	Other transportation	-1,112	-318	-306	-295	-74	-87
26	Royalties and license fees ⁵	-111	-64	-28	-6	-3	-3
27	Other private services ⁵	-1,767	-504	-504	-1,522	-461	-456
28	U.S. Government miscellaneous services	-278	-75	-73	-222	-61	-62
29	Income payments	-6,896	-2,747	-2,841	-1,324	-467	-528
30	Income payments on foreign-owned assets in the United States	-6,838	-2,735	-2,832	-1,214	-444	-508
31	Direct investment payments	-616	-422	-338	-180	-30	-54
32	Other private payments	-3,094	-1,095	-1,238	-622	-235	-255
33	U.S. Government payments	-3,128	-1,218	-1,256	-412	-179	-199
34	Compensation of employees	-58	-12	-9	-110	-23	-20
35	Unilateral current transfers, net	-16,628	-2,466	-2,462	-7,839	-1,330	-1,153
36	U.S. Government grants ⁴	-13,516	-1,597	-1,529	-5,179	-671	-430
37	U.S. Government pensions and other transfers	-120	-31	-30	-25	-7	-5
38	Private remittances and other transfers ⁶	-2,992	-838	-903	-2,635	-652	-718
Capital and financial account							
Capital account							
39	Capital account transactions, net	-2,405	-78	-81	-156	-501	-17
Financial account							
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-6,953	-5,713	-1,330	-3,987	-946	-578
41	U.S. official reserve assets, net						
42	Gold ⁷						
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. Government assets, other than official reserve assets, net	2,212	61	38	268	1,273	30
47	U.S. credits and other long-term assets	-74	-3	-14	-383	-87	-134
48	Repayments on U.S. credits and other long-term assets ⁸	257	65	49	663	1,369	164
49	U.S. foreign currency holdings and U.S. short-term assets, net	2,029	-1	3	-12	-9	
50	U.S. private assets, net	-9,165	-5,774	-1,368	-4,255	-2,219	-608
51	Direct investment	-3,466	-985	-1,156	-2,066	-1,180	-1,045
52	Foreign securities	384	-373	-804	-1,636	-1,071	462
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-540	-1,069	-345	-337	120	-32
54	U.S. claims reported by U.S. banks, not included elsewhere	-5,543	-3,347	937	-216	-88	7
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	18,951	19,225	10,566	9,071	2,710	-120
56	Foreign official assets in the United States, net	2,312	15,380	8,113	5,288	2,735	161
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
60	Other U.S. Government liabilities ¹¹	-132	249	-35	-110	-99	13
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
63	Other foreign assets in the United States, net	16,639	3,845	2,453	3,783	-25	-281
64	Direct investment	1,572	483	479	651	118	39
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
66	U.S. securities other than U.S. Treasury securities	6,346	2,436	923	586	480	-10
67	U.S. currency						
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	4,683	202	454	801	-1,274	-392
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	39,269	-88	5,053	43,262	14,046	17,822
Memoranda:							
71	Balance on goods (lines 3 and 20)	-32,677	-10,237	-11,073	-50,324	-16,790	-18,647
72	Balance on services (lines 4 and 21)	837	73	91	4,629	1,091	1,236
73	Balance on goods and services (lines 2 and 19)	-31,840	-10,164	-10,982	-45,695	-15,699	-17,411
74	Balance on income (lines 12 and 29)	-394	-716	-764	5,344	1,720	1,457
75	Unilateral current transfers, net (line 35)	-16,628	-2,466	-2,462	-7,839	-1,330	-1,153
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁵	-48,862	-13,346	-14,208	-48,190	-15,309	-17,107

See the footnotes on pages 42-43.

Transactions, by Area—Table Ends
of dollars]

2005	South Africa		2005	Other Africa		2005	International organizations and unallocated ¹⁶		Line
	2006			2006			2006		
	II ^r	III ^p		II ^r	III ^p		II ^r	III ^p	
6,518	1,854	1,991	23,980	6,781	7,364	44,161	12,030	11,559	1
5,317	1,460	1,585	18,513	4,988	5,785	5,509	1,430	934	2
3,894	1,034	1,181	10,992	3,076	3,806				3
1,423	426	404	7,521	1,912	1,979	5,509	1,430	934	4
2	2	(*)	1,502	392	249	256	32	51	5
314	90	89	865	241	315				6
1	(*)	(*)	41	9	9				7
157	44	49	621	138	183	1,035	332	329	8
305	105	73	186	39	45	2,113	497	2	9
640	184	192	4,247	1,074	1,159	2,101	569	552	10
4	1	1	59	19	19	4	(*)	(*)	11
1,201	394	406	5,467	1,793	1,579	38,653	10,600	10,625	12
1,193	392	404	5,407	1,777	1,563	36,960	10,190	10,210	13
593	192	211	4,710	1,598	1,347	21,785	5,497	5,517	14
595	195	193	356	119	116	14,773	4,642	4,638	15
5	5		341	60	100	402	51	55	16
8	2	2	60	16	16	1,693	410	415	17
-7,073	-2,345	-2,317	-63,776	-20,269	-22,992	-21,487	-5,461	-5,462	18
-6,865	-2,299	-2,248	-62,660	-19,848	-22,533	-5,179	-1,078	-1,095	19
-5,883	-2,000	-1,968	-59,327	-18,900	-21,666				20
-982	-299	-280	-3,333	-948	-867	-5,179	-1,078	-1,095	21
-12		-1	-289	-53	-65				22
-264	-102	-63	-1,233	-375	-279				23
-177	-48	-45	-295	-70	-86				24
-72	-16	-22	-223	-58	-65	-4,223	-1,017	-1,078	25
-2	-1	-1	-4	-2	-2	-931	-55	-11	26
-403	-118	-133	-1,119	-343	-323	-15	-4	-4	27
-52	-14	-15	-170	-47	-47	-10	-2	-2	28
-208	-46	-69	-1,116	-421	-459	-16,308	-4,383	-4,367	29
-199	-44	-67	-1,015	-400	-441	-16,308	-4,383	-4,367	30
-10	(D)	-12	-170	(D)	-42	-10,310	-2,522	-2,515	31
-149	-43	-40	-473	-192	-215	-5,093	-1,597	-1,586	32
-40	(D)	-15	-372	(D)	-184	-905	-264	-266	33
-9	-2	-2	-101	-21	-18				34
-474	-126	-140	-7,365	-1,204	-1,013	-16,066	-4,050	-5,019	35
-103	-15	-28	-5,076	-656	-402	-4,958	-1,015	-1,715	36
-6	-2	-1	-19	-5	-4	-2,131	-273	-467	37
-365	-109	-111	-2,270	-543	-607	-8,977	-2,762	-2,837	38
-4	-1	-1	-152	-500	-16		(*)	(*)	39
-1,601	-1,493	76	-2,386	547	-654	-9,357	-7,946	-1,705	40
						14,711	-402	1,221	41
									42
						4,511	-51	-54	43
						10,200	-351	1,275	44
									45
1	1	1	267	1,272	29	-961	-32	-233	46
			-383	-87	-134	-953	-32	-224	47
			663	1,369	164	2		(*)	48
1	1	1	-13	-10	-1	-10		-9	49
-1,602	-1,494	75	-2,653	-725	-683	-23,107	-7,512	-2,693	50
-17	-294	-105	-2,049	-886	-940	-21,785	-5,497	-5,517	51
-1,767	-1,073	-11	131	2	473	-118	-1,014	1,357	52
-17	129	12	-320	-9	-44	3		7	53
199	-256	179	-415	168	-172	-1,207	-992	1,460	54
-309	-2,257	-221	9,380	4,967	101	33,663	1,217	4,759	55
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	190	2	101	56
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)				57
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)				58
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)				59
-1	-2		-109	-97	13	190	2	101	60
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)				61
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)				62
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	33,473	1,215	4,658	63
-9	75	23	660	43	16	10,310	2,522	2,515	64
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)				65
32	104	-72	554	376	62	1,003	-128	31	66
						19,416	1,127	1,129	67
39	-132	-73	(¹⁸)	(¹⁸)	(¹⁸)			3	68
¹⁸ -370	¹⁸ -2,302	¹⁸ -99	¹⁸ 275	¹⁸ 645	¹⁸ 10	¹⁸ 2,744	¹⁸ -2,306	¹⁸ 980	69
2,943	4,368	612	40,319	9,678	17,210	-30,915	4,209	-4,133	70
-1,989	-966	-787	-48,335	-15,824	-17,860				71
441	127	124	4,188	964	1,112	330	352	-161	72
-1,548	-839	-663	-44,147	-14,860	-16,748	330	352	-161	73
993	348	337	4,351	1,372	1,120	22,345	6,217	6,258	74
-474	-126	-140	-7,365	-1,204	-1,013	-16,066	-4,050	-5,019	75
-1,029	-617	-466	-47,161	-14,692	-16,641	6,608	2,519	1,078	76

Footnotes to U.S. International Transactions Tables 1–11

General notes for all tables: ^P Preliminary. ^r Revised. ^{*} Less than \$500,000 (+/-). ^D Suppressed to avoid disclosure of data of individual companies. Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance-of-payments basis; see table 2a.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2006 issues of the SURVEY.

Table 2a:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Technical Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The sea-

sonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B20, B75, and B130 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 11, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 11, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Venezuela, Ecuador, Iraq, Iran, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Indonesia, Algeria, Libya, Nigeria, and Gabon (excludes Ecuador beginning in January 1993 and Gabon beginning in January 1995). Before 1984, complete geographic area detail was not available for some balance-of-payments adjustments. Therefore, the detail shown does not always sum to the values shown for the area aggregates.

Table 3:

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 5:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4,

and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are *not* included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

Table 6a:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 7a:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 8a:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9a:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10a:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

For footnotes 1–13, see table 1.

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

An Ownership-Based Framework of the U.S. Current Account, 1995–2005

The Bureau of Economic Analysis (BEA) annually updates its supplemental, ownership-based framework of the current-account portion of the U.S. international transactions accounts. This report presents new summary estimates of the major current-account aggregates for 2005, more detailed estimates for 2004, and revised estimates for 1995–2004.¹ A technical note that presents information on the conceptual basis of the ownership-based framework follows the highlights of this presentation.²

The following are highlights of the updated estimates:

- Net receipts by U.S. parents of direct investment income from the sales by their foreign affiliates were \$251.4 billion in 2005, up from \$226.2 billion in 2004 (table 1). Net payments to foreign parents of direct investment income from the sales by their U.S. affiliates were \$117.0 billion in 2005, up from \$102.4 billion in 2004.
- In 2004 (the latest year for which the detailed estimates are available), the net receipts of \$226.2 billion consisted of \$223.6 billion from nonbank foreign affiliates and \$2.7 billion from bank foreign affiliates. For the parents of nonbank affiliates, the net receipts resulted from sales by foreign affiliates of \$3,768.7 billion less deductions of \$3,545.1 billion (such as for labor, capital, and purchased inputs).³ The net payments of \$102.4 billion consisted of \$97.7 billion by nonbank U.S. affiliates and \$4.7 billion by bank U.S. affiliates. For nonbank U.S. affiliates, the net payments resulted from sales of \$2,521.4 billion less deductions of \$2,423.7 billion.
- In 2005, the total value of foreign sales accruing to the U.S. economy was \$1,526.6 billion, which consisted of U.S. exports of goods and services of \$1,275.2 billion and net income receipts of U.S. parents from the sales by their foreign affiliates of \$251.4 billion. The total value of U.S. sales accruing to foreign economies was \$2,108.9 billion, which consisted of U.S. imports of

goods and services of \$1,992.0 billion and net income payments to foreign parents from the sales by their U.S. affiliates of \$117.0 billion.

- The resulting U.S. deficit on goods, services, and net receipts from sales by affiliates was \$582.3 billion in 2005 (\$1,526.6 billion minus \$2,108.9 billion). This deficit was \$134.4 billion less than the \$716.7 billion deficit on trade in goods and services in the conventional international accounts framework. The ownership-based deficit was smaller because the receipts of income by U.S. parents from sales by their foreign affiliates exceeded the payments of income to foreign parents from sales by their U.S. affiliates.
- The \$582.3 billion deficit on goods, services, and net receipts from sales by affiliates in 2005 was \$94.9 billion more than the deficit in 2004. The increase was more than accounted for by a \$105.4 billion increase in the deficit on trade in goods and services.

The estimates incorporate the results of the 2006 annual revision of the U.S. international transactions accounts that features improved estimating methodologies, the incorporation of newly available source data, and the substantial expansion of geographic detail.⁴ As part of the annual revision, the 2002–2005 estimates of foreign direct investment income, financial flows, royalties and license fees, and “other” private services were improved as a result of the incorporation of the results of BEA’s 2002 benchmark survey of foreign direct investment in the United States; the 2004–2005 estimates of “other” private services were improved as a result of the incorporation of the results of BEA’s 2004 benchmark survey of financial services transactions with unaffiliated foreigners; the 2003–2005 estimates of foreign holdings and transactions in U.S. securities and related dividend and interest payments were improved as a result of the incorporation of the results of the U.S. Treasury Department’s annual survey of securities liabilities for June 2005 and revisions to its benchmark survey of securities liabilities for June 2004; and the 2003–2005 estimates of U.S. holdings of foreign securities and related dividend and interest receipts were improved as a result of the incorporation of the results of the U.S. Treasury Department’s annual survey of securities claims for December 2004. In addition, the estimates also incorporate the preliminary results from the 2004 benchmark survey of U.S. direct investment abroad and the 2004 annual survey of foreign direct investment in the United States and the final results from the 2003 annual surveys of U.S. direct investment abroad and foreign direct investment in the United States.

1. The estimates for 1982–2005 are available on BEA’s Web site at <www.bea.gov>. Under “International,” click on “More,” then look under “Supplemental Estimates” for “Ownership-Based Framework of the U.S. Current Account.”

2. For additional information on the sources and methods used to prepare the supplemental estimates, see Obie G. Whichard and Jeffrey H. Lowe, “An Ownership-Based Disaggregation of the U.S. Current Account, 1982–93,” *SURVEY OF CURRENT BUSINESS* 75 (October 1995): 52–61. For a general review of the issues relating to ownership relationships in international transactions, see J. Steven Landefeld, Obie G. Whichard, and Jeffrey H. Lowe, “Alternative Frameworks for U.S. International Transactions,” *SURVEY* 73 (December 1993): 50–61.

3. These detailed estimates can only be provided for nonbank affiliates.

4. See Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1995–2005,” *SURVEY* 86 (July 2006): 36–48.

Technical Note

The ownership-based framework was developed in the early 1990s in response to interest in examining international transactions in a way that would reflect the increasing importance of multinational companies in world economies and, particularly, the growing tendency of these companies to use locally established affiliates to deliver goods and services to international markets.⁵

In the conventionally constructed current account, the trade balance reflects only the goods and services that are delivered to international markets through cross-border exports and imports. This balance is an important indicator of U.S. performance in foreign markets; it reflects the net value of the transactions in goods and services between U.S. residents (including companies) and foreign residents. Because in the international accounts, affiliates are treated as resident in their respective countries of location rather than in the countries of their owners, the sales of goods and services by foreign affiliates of U.S. companies to other foreign persons and by U.S. affiliates of foreign companies to other U.S. persons are not regarded as exports and imports and are therefore excluded from the trade balance.

In the ownership-based framework, a balance is introduced in which net receipts resulting from sales by affiliates are combined with cross-border exports and imports. Specifically, the net receipts that accrue to U.S. parent companies from the sales by their foreign affiliates are combined with cross-border sales to foreigners by U.S. companies (U.S. exports of goods and services), and the net payments that accrue to foreign parent companies from the sales by their U.S. affiliates are combined with cross-border sales to the United States by foreign companies (U.S. imports of goods and services). The difference between these receipts and payments is an indicator of the net effect of United States-foreign commerce on the U.S. economy, and it reflects the perspective that both cross-border trade and sales through affiliates represent methods of active participation in the international markets for goods and services.

Only the net receipts that accrue to the U.S. parent companies, not the gross value of sales by their foreign affiliates, are included in these calculations, because only for sales originating in the United States are most of the costs—such as for labor, capital, and purchased inputs—incurred domestically and accrued to the benefit of the U.S. economy. Similarly, only the net payments that accrue to foreign parent companies, not the gross value of sales by their U.S. affiliates, are included, because only for sales originating abroad are most of the costs

5. Among those calling for more information on ownership was a National Academy of Sciences study panel. See Anne Y. Kester, ed., *Behind the Numbers: U.S. Trade in the World Economy*, National Research Council, Panel on Foreign Trade Statistics (Washington, D.C.: National Academy Press, 1992).

incurred abroad and accrued to the benefit of foreign economies. This methodology also eliminates the double-counting that would occur if both the total value of the sales by parents to their affiliates and the subsequent sales by the affiliates to others were included.

Conceptually, the ownership-based framework is fully consistent with the current account in the conventional international transactions accounts, and it can be viewed as a “satellite” of those accounts.⁶ (The current-account balance is the same in both sets of accounts.) The grouping of the income from affiliates with cross-border trade in goods and services recognizes the active role of parent companies in managing and coordinating their affiliates’ operations. This direct investment income from affiliates differs fundamentally from income on other types of investments. For example, for U.S. direct investment abroad, direct investment income represents U.S. companies’ returns on sales that for reasons such as efficiency, transport costs, or the avoidance of trade barriers are made by affiliates in foreign countries rather than by U.S. parent companies; other investment income represents returns on passive investments, such as on foreign stocks and bonds.⁷ Indeed, in many cases, a portion of the income from affiliates may be regarded as a kind of implicit management fee that compensates parent companies for undertaking active roles in the operations of their affiliates.

In addition, the most detailed presentation of the framework provides information on ownership relationships by disaggregating the trade in goods and in services into trade between affiliated parties (that is, trade within multinational corporations) and trade between unaffiliated parties. It also shows how receipts and payments of direct investment income are derived from the production and sales by affiliates. To highlight the links between the income and the activities that produce it, the income is designated “net receipts” or “net payments” of direct investment income resulting from sales by affiliates. In the addenda to table 1, the framework also provides information on the U.S. content and the foreign content of affiliates’ sales and on the extent to which such content results from the affiliates’ own value added.

6. According to the international *System of National Accounts*, satellite accounts augment the central national accounts by “expanding the analytical capacity of national accounting for selected areas...in a flexible manner, without overburdening or disrupting the central system”; they may introduce additional information, alternative accounting frameworks, or “complementary or alternative concepts,” while maintaining links to the central accounts. See Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank, *System of National Accounts, 1993* (Brussels/Luxembourg, New York, Paris, and Washington, DC, 1993): 489.

7. Direct investment income consists of net receipts of earnings and of interest by parents from their affiliates.

Table 1. Ownership-Based Framework of the U.S. Current Account, 1995–2005

(Billions of dollars)

Line	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ¹
1 Exports of goods and services and income receipts (ITA table 1, line 1)	1,004.6	1,077.7	1,191.3	1,195.0	1,259.8	1,421.5	1,293.1	1,245.4	1,319.2	1,526.9	1,749.9
2 Receipts resulting from exports of goods and services or sales by foreign affiliates	889.6	954.1	1,049.8	1,037.1	1,097.5	1,222.4	1,133.6	1,120.3	1,202.8	1,378.2	1,526.6
3 Exports of goods and services, total (ITA table 1, line 2)	794.4	851.6	934.5	933.2	965.9	1,070.6	1,004.9	974.7	1,016.1	1,151.9	1,275.2
3a Goods, balance-of-payments basis (ITA table 1, line 3).....	575.2	612.1	678.4	670.4	684.0	772.0	718.7	682.4	713.4	807.5	894.6
3b Services (ITA table 1, line 4).....	219.2	239.5	256.1	262.8	281.9	298.6	286.2	292.3	302.7	344.4	380.6
4 To unaffiliated foreigners.....	541.1	581.5	633.5	645.1	675.6	756.2	702.6	681.8	705.6	824.1	.....
4a Goods.....	365.3	389.5	428.8	436.5	455.2	523.0	482.6	462.8	481.5	563.9	.....
4b Services.....	175.8	192.0	204.7	208.6	220.4	233.2	220.0	219.0	224.1	260.2	.....
5 To affiliated foreigners.....	253.2	270.1	300.9	288.1	290.3	314.4	302.3	292.9	310.5	327.9	.....
5a Goods.....	209.9	222.6	249.6	233.9	228.8	248.9	236.1	219.6	232.0	243.6	.....
5b Services.....	43.3	47.5	51.4	54.2	61.5	65.4	66.2	73.3	78.5	84.2	.....
6 To foreign affiliates of U.S. parents.....	187.1	198.6	226.9	218.8	218.7	234.1	221.7	204.9	215.3	227.8	.....
6a Goods.....	152.7	161.8	186.5	176.3	168.9	182.7	170.2	150.6	156.6	165.0	.....
6b Services.....	34.4	36.8	40.4	42.5	49.8	51.4	51.5	54.3	58.6	62.9	.....
7 To foreign parent groups of U.S. affiliates.....	66.2	71.5	74.0	69.2	71.6	80.3	80.6	88.0	95.2	100.0	.....
7a Goods.....	57.2	60.8	63.0	57.6	59.9	66.2	65.9	69.0	75.3	78.6	.....
7b Services.....	8.9	10.7	11.0	11.7	11.7	14.1	14.7	19.0	19.9	21.4	.....
8 Net receipts by U.S. parents of direct investment income resulting from sales by their foreign affiliates (ITA table 1, line 14)	95.3	102.5	115.3	104.0	131.6	151.8	128.7	145.6	186.8	226.2	251.4
9 Nonbank affiliates.....	92.0	99.2	112.0	103.2	130.7	149.6	126.3	144.2	184.5	223.6	250.3
10 Sales by foreign affiliates.....	2,040.7	2,233.7	2,350.9	2,370.0	2,611.8	2,905.5	2,945.9	2,945.7	3,319.5	3,768.7	.....
11 Less: Foreign affiliates' purchases of goods and services directly from the United States.....	212.3	230.9	260.9	248.9	246.3	260.7	249.5	232.8	242.6	254.8	.....
12 Less: Costs and profits accruing to foreign persons.....	1,379.3	1,509.5	1,556.0	1,601.2	1,787.3	1,989.1	2,055.2	2,038.7	2,246.0	2,548.4	.....
13 Compensation of employees of foreign affiliates.....	240.8	252.6	261.4	263.6	295.3	310.8	309.7	311.4	338.1	372.1	.....
14 Other.....	1,138.5	1,256.9	1,294.6	1,337.6	1,492.0	1,678.4	1,745.6	1,727.3	1,907.9	2,176.3	.....
15 Less: Sales by foreign affiliates to other foreign affiliates of the same parent.....	357.1	394.1	422.0	416.6	447.5	506.1	514.8	530.0	646.4	742.0	.....
16 Bank affiliates.....	3.2	3.3	3.3	0.7	1.0	2.2	2.3	1.3	2.3	2.7	1.0
17 Other income receipts	115.0	123.6	141.5	157.9	162.3	199.1	159.6	125.1	116.3	148.7	223.3
18 Other private receipts on U.S.-owned assets abroad (ITA table 1, line 15).....	108.1	116.9	135.7	151.8	156.4	192.4	153.1	118.9	108.8	142.8	217.6
19 U.S. Government receipts (ITA table 1, line 16).....	4.7	4.6	3.6	3.6	3.2	3.8	3.6	3.3	4.7	3.0	2.7
20 Compensation of employees (ITA table 1, line 17).....	2.2	2.2	2.3	2.4	2.7	2.8	2.9	2.8	2.8	2.9	2.9
21 Imports of goods and services and income payments (ITA table 1, line 18)	1,080.1	1,159.5	1,286.6	1,355.3	1,509.2	1,778.0	1,630.8	1,654.2	1,777.5	2,110.6	2,455.3
22 Payments resulting from imports of goods and services or sales by U.S. affiliates	921.1	988.8	1,085.4	1,136.2	1,282.6	1,505.1	1,380.5	1,439.0	1,585.0	1,865.6	2,108.9
23 Imports of goods and services, total (ITA table 1, line 19)	890.8	955.7	1,042.4	1,097.8	1,229.2	1,448.2	1,367.7	1,395.8	1,511.0	1,763.2	1,992.0
23a Goods, balance-of-payments basis (ITA table 1, line 20).....	749.4	803.1	876.5	917.1	1,030.0	1,224.4	1,145.9	1,164.7	1,260.7	1,472.9	1,677.4
23b Services (ITA table 1, line 21).....	141.4	152.6	165.9	180.7	199.2	223.7	221.8	231.1	250.3	290.3	314.6
24 From unaffiliated foreigners.....	558.4	599.9	668.8	709.0	796.8	943.7	878.2	891.5	971.9	1,182.9	.....
24a Goods.....	435.9	468.3	526.7	555.6	633.1	759.7	697.3	705.0	768.3	944.4	.....
24b Services.....	122.5	131.6	142.1	153.4	163.7	184.0	180.9	186.5	203.6	238.5	.....
25 From affiliated foreigners.....	332.4	355.8	373.6	388.8	432.3	504.5	489.5	504.3	539.1	580.4	.....
25a Goods.....	313.5	334.8	349.8	361.5	396.8	464.7	448.6	459.8	492.4	528.5	.....
25b Services.....	18.9	21.0	23.8	27.3	35.5	39.7	40.9	44.6	46.6	51.9	.....
26 From foreign affiliates of U.S. parents.....	129.7	145.0	157.8	168.6	184.8	209.9	201.3	201.9	214.1	233.2	.....
26a Goods.....	122.3	137.2	147.5	156.4	167.0	191.2	182.2	182.0	192.6	209.1	.....
26b Services.....	7.4	7.8	10.4	12.2	17.8	18.7	19.1	19.9	21.5	24.1	.....
27 From foreign parent groups of U.S. affiliates.....	202.7	210.8	215.8	220.2	247.6	294.6	288.3	302.4	324.9	347.1	.....
27a Goods.....	191.2	197.7	202.4	205.2	229.9	273.6	266.5	277.7	299.8	319.4	.....
27b Services.....	11.4	13.1	13.4	15.1	17.7	21.0	21.8	24.7	25.2	27.7	.....
28 Net payments to foreign parents of direct investment income resulting from sales by their U.S. affiliates (ITA table 1, line 31)	30.3	33.1	43.0	38.4	53.4	56.9	12.8	43.2	74.0	102.4	117.0
29 Nonbank affiliates.....	25.7	30.2	39.3	35.8	50.5	53.3	10.8	41.7	71.8	97.7	112.1
30 Sales by U.S. affiliates.....	1,544.6	1,667.6	1,728.3	1,875.5	2,044.4	2,334.7	2,327.1	2,216.5	2,323.2	2,521.4	.....
31 Less: U.S. affiliates' purchases of goods and services directly from abroad.....	262.3	281.8	278.4	307.1	342.7	393.1	369.6	372.8	393.3	421.0	.....
32 Less: Costs and profits accruing to U.S. persons.....	1,256.6	1,355.6	1,408.7	1,532.5	1,651.2	1,888.2	1,946.7	1,802.1	1,858.0	2,002.7	.....
33 Compensation of employees of U.S. affiliates.....	206.4	220.6	233.5	262.1	292.7	332.2	344.7	341.9	342.7	350.2	.....
34 Other.....	1,050.2	1,135.0	1,175.2	1,270.4	1,358.5	1,556.1	1,601.9	1,460.2	1,515.3	1,652.5	.....
35 Less: Sales by U.S. affiliates to other U.S. affiliates of the same parent ²	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
36 Bank affiliates.....	4.6	2.9	3.7	2.6	3.0	3.6	2.0	1.6	2.2	4.7	4.9
37 Other income payments	159.0	170.7	201.2	219.1	226.6	273.0	250.3	215.2	192.5	245.0	346.4
38 Other private payments on foreign-owned assets in the United States (ITA table 1, line 32).....	97.1	97.8	112.9	128.0	138.1	180.9	159.8	130.2	110.1	147.6	223.6
39 U.S. Government payments (ITA table 1, line 33).....	55.6	66.6	81.7	84.2	80.5	84.5	82.4	76.6	73.9	88.5	113.6
40 Compensation of employees (ITA table 1, line 34).....	6.3	6.3	6.7	7.0	8.0	7.5	8.1	8.4	8.5	8.9	9.2
41 Unilateral current transfers, net (ITA table 1, line 35)	-38.1	-43.0	-45.1	-53.2	-50.4	-58.6	-51.3	-63.6	-69.2	-81.6	-86.1
Memoranda:											
42 Balance on goods and services (line 3 minus line 23, and ITA table 1, line 73).....	-96.4	-104.1	-107.9	-164.6	-263.3	-377.6	-362.8	-421.1	-494.9	-611.3	-716.7
43 Balance on goods, services, and net receipts from sales by affiliates (line 2 minus line 22).....	-31.4	-34.7	-35.6	-99.1	-185.1	-282.6	-246.9	-318.7	-382.1	-487.4	-582.3
44 Balance on current account (line 1 minus line 21 plus line 41, and ITA table 1, line 76).....	-113.6	-124.8	-140.4	-213.5	-299.8	-415.2	-389.0	-472.4	-527.5	-665.3	-791.5
Addenda:											
Source of the content of foreign nonbank affiliates' sales and change in inventories:											
45 Sales to nonaffiliates and change in inventories, total (line 10 minus line 15 plus the change in inventories).....	1,700.0	1,844.4	1,933.4	1,959.2	2,160.6	2,406.8	2,424.0	2,425.9	2,692.3	3,065.5	.....
46 Foreign content.....	1,487.7	1,613.6	1,672.5	1,710.3	1,914.3	2,146.1	2,174.5	2,193.1	2,449.7	2,810.7	.....
47 Value added by foreign affiliates of U.S. parents.....	560.9	595.7	620.8	608.5	666.7	702.9	683.4	704.5	808.4	959.3	.....
48 Other foreign content ³	926.8	1,017.9	1,051.7	1,101.8	1,247.7	1,443.1	1,491.1	1,488.6	1,641.3	1,851.4	.....
49 U.S. content.....	212.3	230.9	260.9	248.9	246.3	260.7	249.5	232.8	242.6	254.8	.....
Source of the content of U.S. nonbank affiliates' sales and change in inventories:⁴											
50 Sales to nonaffiliates and change in inventories, total (line 30 minus line 35 plus the change in inventories).....	1,551.4	1,671.7	1,730.8	1,887.2	2,056.1	2,349.9	2,318.9	2,214.5	2,326.1	2,534.3	.....
51 U.S. content.....	1,289.2	1,390.0	1,452.4	1,580.1	1,713.4	1,956.7	1,949.3	1,841.7	1,932.7	2,113.3	.....
52 Value added by U.S. affiliates of foreign parents.....	322.6	358.1	389.4	419.8	457.7	516.7	477.0	502.7	519.9	563.6	.....
53 Other U.S. content ⁵	966.5	1,031.9	1,063.0	1,160.3	1,255.7	1,440.1	1,472.3	1,339.0	1,412.8	1,549.7	.....
54 Foreign content.....	262.3	281.8	278.4	307.1	342.7	393.1	369.6	372.8	393.3	421.0	.....

n.a. Not available

1. The estimates in this column are from the international transactions accounts, which are published quarterly. Estimates are not yet available for the items from BEA's 2005 annual surveys of U.S. direct investment abroad and of foreign direct investment in the United States, which are processed in the 2 years following the year of coverage. The detailed preliminary estimates for 2005 will be published in the second half of 2007.

2. Conceptually, sales by U.S. affiliates to other U.S. affiliates of the same foreign parent should be subtracted, but data on these sales are unavailable. However, because U.S. affiliates are generally required to report to BEA on a fully consolidated basis, most of these sales are eliminated through consolidation, and the remaining amount is thought to be immaterial.

3. Line 48, other foreign content—which equals purchases from foreign persons by foreign affiliates—is overstated to the extent that it includes U.S. exports that are embodied in purchases of goods and services from foreign suppliers.

State Personal Income

Third Quarter of 2006

By David G. Lenze

PERSONAL income growth accelerated in all regions of the United States in the third quarter, with growth in the Far West and Mideast regions accelerating the most, according to preliminary estimates released by the Bureau of Economic Analysis (BEA). Growth in all regions exceeded inflation. The national price index for personal consumption expenditures rose 0.6 percent in the third quarter, compared with 1.0 percent in the second quarter.

For the United States, personal income grew 1.4 percent, following a 0.8-percent gain.¹

The Southwest region grew 1.6 percent, making it

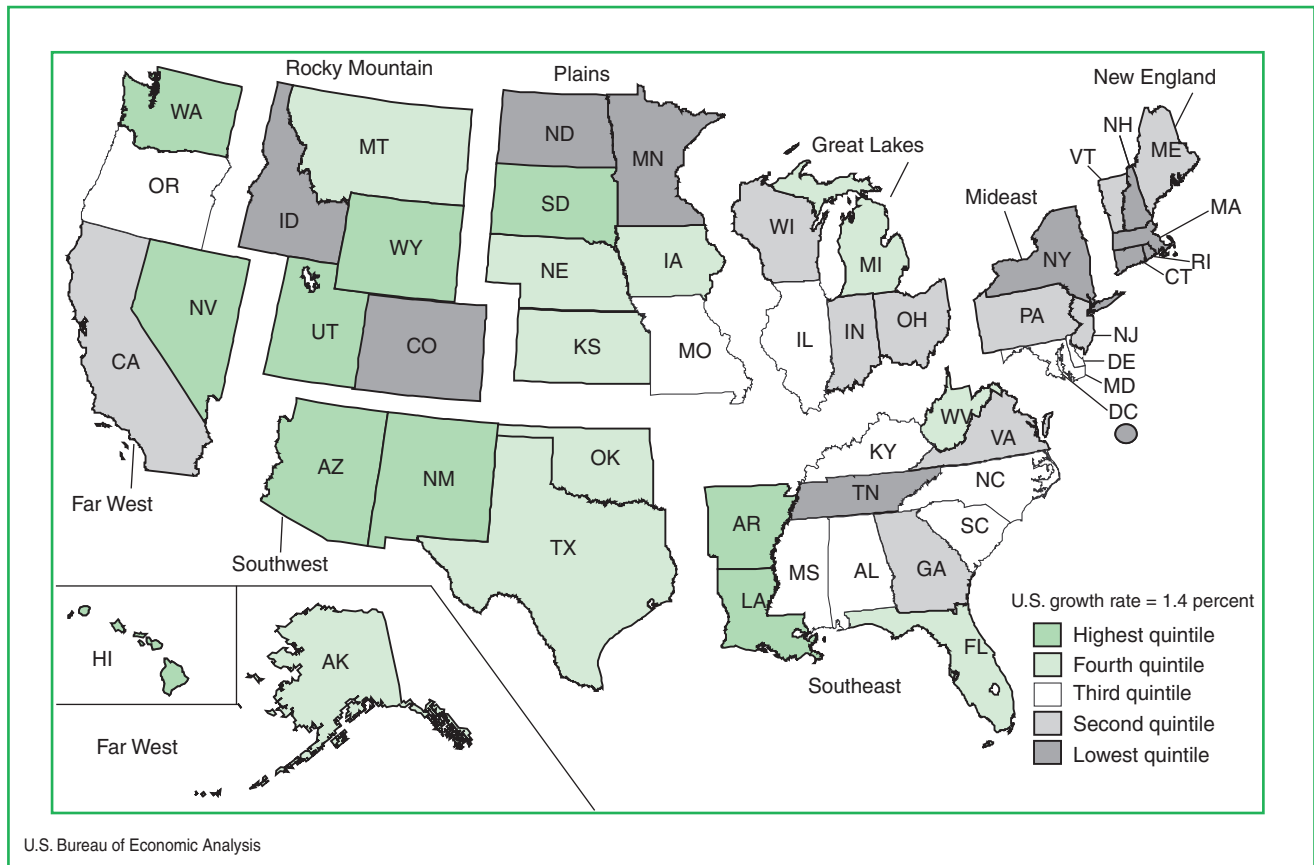
the fastest growing of the eight BEA regions in the third quarter. It has been the fastest growing region in five of the last seven quarters. Since the fourth quarter of 2005, the Southwest region has grown almost 5 percentage points faster than the Nation. The Far West grew 1.5 percent in the third quarter. The Great Lakes, Plains, Southeast, and Rocky Mountain regions each grew 1.4 percent. The Mideast region grew 1.3 percent, and the New England region grew 1.1 percent (chart 1).

State growth and earnings

In the third quarter, the economies of seven of the fastest growing states—Arizona, Louisiana, Nevada, New Mexico, Texas, Utah, and Wyoming—supported continued earnings growth in the construction sector. However, in almost all other states, construction earnings declined. The largest decline was in Washington,

1. Personal income is the income received by all persons from all sources; it is defined as the sum of net earnings by place of residence, rental income of persons, personal dividend income, personal interest income, and personal current transfer receipts. Personal income for the Nation is the sum of personal income estimates for all states and the District of Columbia.

Chart 1. Personal Income: Percent Change, 2006:II–2006:III



DC, because of an unusually large lump-sum payment in the second quarter. Earnings typically account for the majority of personal income.²

2. Total earnings, or earnings by place of work, is calculated as the sum of wages and salaries, supplements to wages and salaries, and proprietors' income.

In four of the fastest growing states—Louisiana, New Mexico, Texas, and Wyoming—large contributions to earnings growth were made by mining (including oil and gas extraction), a small industry that has expanded rapidly in the past 4 years (table A).

Mining also made a relatively large contribution to

Table A. Contributions to Percent Change in Earnings by Place of Work, by State and Region, 2006:II–2006:III—Continues

[Percentage points, seasonally adjusted]

	Total earnings ¹	Farm	Forestry, fishing, related activities, and other ²	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	1.1	0.03	-0.01	0.05	0.01	0.00	0.03	-0.01	0.09	0.02	0.09	0.10	-0.02
New England													
Connecticut	0.6	0.00	0.00	0.01	0.01	-0.09	0.04	-0.01	0.10	0.01	0.05	0.02	-0.07
Maine	0.8	0.03	-0.03	0.00	0.01	-0.04	0.00	-0.06	0.07	0.02	0.07	0.03	0.00
Massachusetts	0.8	0.00	-0.01	0.01	0.01	-0.04	0.02	0.00	0.09	0.01	0.04	0.03	-0.03
New Hampshire	0.6	0.00	-0.01	0.01	0.01	-0.10	-0.01	-0.02	0.10	0.07	0.03	0.02	-0.02
Rhode Island	0.4	0.00	-0.01	0.00	0.01	-0.02	0.01	-0.01	0.06	0.01	0.04	0.01	0.02
Vermont	1.0	0.05	-0.01	0.01	0.01	-0.04	0.01	-0.01	0.08	0.02	0.06	0.01	-0.01
Mideast													
Delaware	0.9	0.10	0.00	(³)	0.01	(³)	0.19	0.00	-0.26	0.02	0.06	0.02	-0.03
District of Columbia	0.6	0.00	-0.05	(³)	0.00	(³)	0.00	0.00	0.01	0.01	0.01	0.08	-0.02
Maryland	1.1	0.01	0.00	0.00	0.02	0.00	0.02	-0.01	0.07	0.01	0.06	0.02	-0.02
New Jersey	0.8	0.00	0.00	0.00	0.01	-0.03	-0.02	-0.04	0.10	0.03	0.09	0.03	-0.05
New York	0.9	0.01	-0.01	0.01	0.00	-0.01	0.01	-0.04	0.04	0.00	0.08	0.05	0.00
Pennsylvania	0.9	0.02	0.00	0.02	0.01	-0.02	0.01	-0.02	0.09	0.02	0.11	0.03	-0.02
Great Lakes													
Illinois	1.0	0.00	0.00	0.04	0.01	0.00	0.02	-0.01	0.13	0.03	0.12	0.02	-0.02
Indiana	1.0	0.01	0.00	0.02	0.01	-0.04	0.24	0.00	0.09	0.02	0.11	0.01	-0.01
Michigan	1.2	0.01	0.00	0.01	0.01	-0.04	0.47	0.02	0.07	-0.02	0.08	0.01	-0.03
Ohio	1.0	0.01	0.00	0.01	0.01	-0.03	0.16	0.00	0.09	0.00	0.09	0.01	-0.03
Wisconsin	0.8	0.05	-0.01	0.01	0.01	-0.04	0.09	0.01	0.10	0.00	0.13	0.01	-0.03
Plains													
Iowa	1.1	0.17	-0.01	0.01	0.01	0.01	0.10	0.02	0.05	0.02	0.11	0.01	0.00
Kansas	1.3	0.21	-0.01	0.08	0.01	-0.06	0.14	0.00	0.10	0.01	0.06	0.01	-0.01
Minnesota	0.9	0.04	0.00	0.01	0.01	-0.02	0.04	-0.01	0.13	0.02	0.09	0.02	-0.04
Missouri	1.0	0.03	-0.01	0.02	0.01	-0.01	0.05	-0.01	0.10	0.02	0.10	0.03	-0.02
Nebraska	1.1	0.32	-0.01	0.02	0.02	-0.05	-0.13	-0.01	0.08	0.01	0.13	-0.02	0.02
North Dakota	0.9	-0.06	-0.01	0.10	0.02	-0.10	-0.02	0.02	0.14	0.05	0.09	0.05	0.01
South Dakota	1.5	0.39	-0.01	0.01	0.02	-0.04	0.07	0.02	0.15	0.15	0.16	0.03	0.01
Southeast													
Alabama	0.9	0.07	-0.02	0.04	0.01	-0.06	0.03	-0.04	0.08	0.02	0.08	0.01	-0.02
Arkansas	1.2	0.15	-0.02	0.04	0.01	-0.01	0.01	-0.02	0.09	0.03	0.15	0.04	-0.01
Florida	1.2	0.02	-0.01	0.01	0.01	0.01	0.01	0.00	0.12	0.02	0.09	0.02	-0.01
Georgia	0.9	0.04	-0.01	0.01	0.01	-0.02	0.04	0.01	0.10	0.03	0.12	0.04	-0.02
Kentucky	1.0	0.05	-0.01	0.08	0.01	-0.02	-0.04	-0.01	0.08	0.01	0.15	0.02	-0.01
Louisiana	2.1	0.01	-0.01	0.21	0.01	0.26	0.19	0.01	0.11	0.08	0.21	0.04	0.01
Mississippi	1.3	0.10	-0.02	0.05	0.02	0.02	0.10	-0.04	0.07	0.00	0.13	0.00	-0.01
North Carolina	1.0	0.06	-0.01	0.01	0.01	0.00	0.02	-0.02	0.10	0.03	0.09	0.03	0.00
South Carolina	0.9	0.02	-0.01	0.00	0.02	0.03	-0.01	-0.03	0.07	0.01	0.09	0.02	-0.01
Tennessee	0.7	(⁴)	0.00	0.01	0.00	-0.04	0.11	-0.01	0.10	0.03	0.17	0.02	-0.02
Virginia	1.1	(⁴)	0.00	0.02	0.01	-0.02	0.00	-0.01	0.08	-0.01	0.05	0.02	-0.02
West Virginia	1.3	(⁴)	-0.01	0.21	0.02	0.04	0.06	-0.01	0.12	0.05	0.09	0.03	-0.05
Southwest													
Arizona	1.6	0.03	-0.01	0.03	0.00	0.15	0.01	0.00	0.13	0.10	0.09	0.03	0.01
New Mexico	1.8	0.19	-0.01	0.17	0.01	0.14	0.03	0.00	0.07	0.07	0.07	0.05	-0.01
Oklahoma	1.0	0.09	-0.01	0.39	0.02	-0.08	-0.02	0.00	0.09	0.02	-0.05	0.00	-0.02
Texas	1.4	0.04	-0.01	0.28	0.01	0.13	0.07	0.00	0.11	0.03	0.07	0.03	-0.03
Rocky Mountain													
Colorado	0.9	0.05	0.00	0.12	0.01	-0.14	0.03	0.02	0.07	0.00	0.07	0.07	-0.04
Idaho	0.5	0.23	-0.04	-0.06	0.01	0.01	0.03	0.02	0.09	-0.24	0.09	0.02	-0.01
Montana	1.2	0.04	-0.02	0.14	0.01	0.05	0.02	0.01	0.08	0.05	0.10	0.03	0.01
Utah	1.8	0.04	0.00	0.07	0.01	0.19	0.09	0.05	0.07	0.14	0.08	0.08	0.05
Wyoming	1.7	0.10	-0.01	0.69	0.01	0.19	0.02	0.04	0.11	0.07	0.10	0.00	0.00
Far West													
Alaska	1.3	0.00	-0.02	0.27	0.00	-0.07	0.00	-0.01	0.01	-0.02	0.24	0.03	0.01
California	0.9	0.04	-0.02	0.01	0.01	-0.05	0.01	0.01	0.09	0.03	0.08	0.06	-0.03
Hawaii	1.5	0.02	0.00	0.00	0.01	0.00	0.00	0.00	0.03	0.00	0.17	-0.02	0.02
Nevada	1.7	0.01	0.00	0.06	0.00	0.21	0.05	0.00	0.09	0.07	0.12	0.01	-0.05
Oregon	1.1	0.04	-0.04	0.01	0.00	-0.04	0.07	-0.06	0.12	0.04	0.11	0.00	0.02
Washington	2.9	0.03	-0.03	0.01	0.00	0.05	-0.85	0.01	0.06	0.02	0.08	2.91	-0.06
BEA regions													
New England	0.7	0.01	-0.01	0.01	0.01	-0.06	0.02	-0.01	0.09	0.02	0.05	0.03	-0.03
Mideast	0.9	0.01	-0.01	0.01	0.01	-0.02	0.01	-0.03	0.06	0.01	0.08	0.04	-0.02
Great Lakes	1.0	0.01	0.00	0.02	0.01	-0.02	0.18	0.00	0.10	0.01	0.11	0.02	-0.02
Plains	1.0	0.11	-0.01	0.03	0.01	-0.02	0.05	0.00	0.10	0.03	0.10	0.02	-0.02
Southeast	1.1	0.04	-0.01	0.03	0.01	0.01	0.03	-0.01	0.10	0.02	0.11	0.02	-0.01
Southwest	1.4	0.05	-0.01	0.24	0.01	0.11	0.05	0.00	0.11	0.04	0.06	0.03	-0.02
Rocky Mountain	1.1	0.07	-0.01	0.12	0.01	-0.02	0.04	0.02	0.08	0.01	0.08	0.06	-0.01
Far West	1.2	0.04	-0.02	0.02	0.01	-0.03	-0.09	0.00	0.09	0.03	0.09	0.40	-0.03

See the footnotes at the end of the table.

third-quarter earnings growth in Oklahoma, Alaska, and West Virginia.

Personal income growth in the state of Washington (2.6 percent) was the fastest. The growth reflected huge gains from the exercise of stock options by employees in the information industry. The gains are counted as

part of earnings, which grew 47 percent in the information industry in the third quarter. The exercise of stock options in this industry has frequently propelled Washington to first place in the growth rankings and then dropped the state into last place the following quarter.

Table A. Contributions to Percent Change in Earnings by Place of Work, by State and Region, 2006:II–2006:III—Table Ends

[Percentage points, seasonally adjusted]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
United States	-0.03	0.20	0.03	0.05	0.02	0.12	0.01	0.05	0.02	0.02	0.02	0.19
New England												
Connecticut	-0.03	0.18	0.04	0.03	0.03	0.13	0.00	0.04	0.02	0.00	-0.03	0.14
Maine	-0.03	0.11	0.03	0.04	0.02	0.19	0.01	0.07	0.02	0.05	0.06	0.19
Massachusetts	-0.03	0.28	0.05	0.04	0.04	0.15	0.01	0.05	0.02	-0.04	0.00	0.13
New Hampshire	-0.05	0.14	0.04	0.03	0.01	0.14	0.02	0.03	0.03	0.04	0.00	0.09
Rhode Island	-0.01	0.12	-0.28	0.03	0.05	0.17	0.00	0.07	0.02	0.01	-0.09	0.19
Vermont	-0.02	0.14	0.00	0.03	0.03	0.17	0.01	0.08	0.02	0.05	0.03	0.22
Mideast												
Delaware	0.00	0.22	0.08	0.04	0.01	0.13	0.01	0.05	0.02	0.02	0.00	0.16
District of Columbia	0.00	0.30	-0.18	-0.09	0.01	0.07	-0.01	0.04	0.03	0.34	0.00	0.09
Maryland	-0.02	0.26	0.02	0.05	0.03	0.13	0.01	0.05	0.02	0.12	0.07	0.21
New Jersey	-0.03	0.21	0.07	0.05	0.01	0.11	0.01	0.04	0.02	0.03	0.01	0.16
New York	-0.01	0.30	0.01	0.03	0.05	0.12	0.00	0.05	0.02	0.01	0.01	0.12
Pennsylvania	-0.03	0.18	0.05	0.04	0.05	0.17	0.01	0.04	0.02	-0.01	0.01	0.15
Great Lakes												
Illinois	-0.03	0.21	0.06	0.05	0.03	0.11	0.01	0.05	0.02	0.02	-0.04	0.21
Indiana	-0.03	0.10	0.03	0.03	0.01	0.13	0.01	0.04	0.02	0.02	0.00	0.15
Michigan	-0.08	0.22	0.04	0.08	0.01	0.13	0.01	0.04	0.02	0.02	0.01	0.10
Ohio	-0.02	0.14	0.06	0.02	0.02	0.13	0.01	0.04	0.02	0.02	0.00	0.21
Wisconsin	-0.02	0.12	0.06	0.04	-0.01	0.19	-0.06	0.04	0.03	0.03	0.01	0.07
Plains												
Iowa	-0.01	0.08	0.02	0.06	0.03	0.13	0.01	0.03	0.01	0.03	-0.01	0.24
Kansas	-0.03	0.14	0.02	0.03	0.01	0.10	0.00	0.04	0.01	0.00	0.09	0.30
Minnesota	-0.09	0.17	-0.06	0.04	0.02	0.17	0.02	0.04	0.03	0.03	0.02	0.17
Missouri	-0.02	0.15	0.08	0.04	0.02	0.13	0.02	0.05	0.03	-0.08	0.07	0.19
Nebraska	-0.01	0.15	0.03	0.03	0.02	0.15	0.00	0.03	0.02	0.05	0.00	0.22
North Dakota	-0.01	0.07	0.02	0.03	0.01	0.19	0.00	0.05	0.03	0.03	0.00	0.17
South Dakota	-0.07	0.06	0.02	0.04	0.03	0.14	0.01	0.04	0.05	0.03	0.05	0.14
Southeast												
Alabama	-0.02	0.14	0.01	0.03	0.01	0.13	0.01	0.04	0.03	0.05	0.04	0.23
Arkansas	-0.02	0.11	0.08	0.04	0.01	0.14	0.01	0.05	0.03	0.01	0.03	0.21
Florida	-0.03	0.20	0.04	0.08	0.01	0.15	0.03	0.10	0.04	0.02	0.02	0.21
Georgia	-0.02	0.16	0.04	0.06	0.01	0.12	0.01	0.06	0.02	-0.04	-0.02	0.18
Kentucky	-0.01	0.11	0.04	0.03	0.01	0.14	0.01	0.05	0.02	0.01	0.07	0.22
Louisiana	-0.04	0.31	0.03	0.12	0.03	0.21	0.02	0.09	0.07	0.02	0.00	0.12
Mississippi	-0.03	0.12	0.01	0.03	0.00	0.13	0.02	0.10	0.03	0.09	0.04	0.37
North Carolina	-0.03	0.13	0.06	0.05	0.02	0.12	0.01	0.05	0.03	0.02	0.03	0.19
South Carolina	-0.02	0.14	0.02	0.05	0.01	0.09	0.02	0.07	0.01	0.03	0.02	0.27
Tennessee	-0.04	0.13	-0.07	0.06	0.02	-0.08	0.02	0.06	0.03	-0.02	0.03	0.17
Virginia	-0.03	0.30	0.08	0.06	0.01	0.10	0.01	0.05	0.02	0.07	0.05	0.20
West Virginia	-0.01	0.14	0.01	0.01	0.01	0.14	0.01	0.08	0.03	0.07	0.04	0.21
Southwest												
Arizona	-0.06	0.17	0.03	0.13	0.02	0.15	0.03	0.09	0.04	0.05	0.02	0.31
New Mexico	-0.01	0.21	0.02	0.11	0.01	0.19	0.01	0.10	0.02	0.06	0.06	0.26
Oklahoma	-0.10	0.14	0.00	-0.03	0.02	0.08	0.01	0.00	-0.01	0.05	0.12	0.31
Texas	-0.05	0.22	0.03	0.04	0.01	0.08	0.01	0.04	0.00	0.01	0.05	0.22
Rocky Mountain												
Colorado	-0.08	0.24	0.05	0.07	0.02	0.09	0.02	0.06	0.01	-0.01	-0.03	0.21
Idaho	-0.04	0.18	-0.23	0.04	0.02	0.14	0.01	0.04	0.03	-0.02	0.02	0.11
Montana	-0.10	0.15	0.02	0.05	0.01	0.18	0.02	0.10	0.04	0.02	0.00	0.23
Utah	-0.02	0.27	0.04	0.05	0.04	0.10	0.02	0.06	0.08	0.06	0.03	0.23
Wyoming	-0.04	0.09	-0.11	0.04	0.01	0.05	0.02	0.06	0.04	-0.05	0.01	0.25
Far West												
Alaska	-0.02	0.15	0.01	0.05	0.01	0.13	0.02	0.07	0.04	-0.02	0.25	0.20
California	-0.05	0.18	0.02	0.04	0.02	0.09	0.02	0.06	0.03	0.02	0.02	0.23
Hawaii	-0.01	0.16	0.04	0.03	0.03	0.05	0.01	0.21	0.03	0.04	0.33	0.31
Nevada	-0.02	0.17	0.09	0.10	0.01	0.09	0.04	0.33	0.06	0.04	0.02	0.23
Oregon	-0.01	0.15	0.05	0.00	0.03	0.13	0.00	0.04	0.01	-0.01	0.01	0.40
Washington	-0.02	0.18	0.09	0.08	0.03	0.05	0.00	-0.04	0.01	0.06	0.00	0.21
BEA regions												
New England	-0.03	0.22	0.02	0.04	0.04	0.15	0.01	0.05	0.02	-0.01	-0.01	0.14
Mideast	-0.02	0.25	0.03	0.03	0.04	0.13	0.01	0.05	0.02	0.03	0.02	0.14
Great Lakes	-0.04	0.17	0.05	0.05	0.02	0.13	0.00	0.04	0.02	0.02	-0.01	0.16
Plains	-0.04	0.14	0.01	0.04	0.02	0.14	0.01	0.04	0.02	0.00	0.04	0.21
Southeast	-0.03	0.18	0.03	0.06	0.01	0.11	0.02	0.07	0.03	0.02	0.02	0.21
Southwest	-0.05	0.21	0.03	0.05	0.01	0.10	0.02	0.05	0.01	0.02	0.05	0.24
Rocky Mountain	-0.06	0.22	0.00	0.06	0.02	0.10	0.02	0.06	0.03	0.01	-0.01	0.21
Far West	-0.04	0.18	0.04	0.05	0.02	0.09	0.02	0.06	0.03	0.02	0.03	0.24

1. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and salaries, and proprietors' income.

2. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organi-

zations and foreign embassies and consulates in the United States.

3. Data are suppressed to avoid disclosure of confidential information.

4. Not meaningful.

Louisiana's personal income growth (1.7 percent) exceeded national growth, the first time this year that its recovery from Hurricane Katrina had such a strong effect. The recovery shows up more clearly in earnings, which have grown twice as fast in Louisiana as in the United States over the last 6 months. The strong earnings rebound was offset by weak transfer receipts as disaster assistance and unemployment compensation tapered off.

Michigan's personal income growth (1.5 percent) reflected strong growth in earnings in durable-goods manufacturing. In fact, the state accounted for almost half of the national gain in earnings in durable-goods manufacturing, \$1.2 billion out of \$2.6 billion, despite a job loss of 3.1 percent. The opposite movements in earnings and jobs primarily reflected the GM and Delphi employee buyouts.

The employee buyouts were also apparent in the earnings of other Great Lakes states, such as Indiana and Ohio, and in Louisiana and Delaware. Excluding the buyouts, earnings growth in the durable-goods industry was anemic across the country.

Property income and transfers

Property income (dividends, interest, and rent) grew

2.3 percent in the third quarter, compared with 2.4-percent growth in the second quarter. Rental income of persons grew 2.9 percent in the third quarter; in the second quarter, it had fallen to its lowest level since the early 1990s (excluding the third quarter of 2005, which was abnormal because of Hurricane Katrina).

Transfers grew 1.8 percent after growing 1.2 percent in the second quarter. The incorporation of new 2006 data for the Alaska Permanent Fund benefits, a component of personal current transfer receipts, raised Alaska's transfer growth rate to 7.4 percent in the first quarter, compared with the previously estimated 2.8-percent growth rate.

Revised second-quarter growth

Revised second-quarter data revealed weaker personal income growth, particularly in two regions. Growth in the Mideast was revised to 0.5 percent from 1.7 percent, reflecting declines in Delaware and New York, and growth in New England was revised to 0.7 percent from 1.7 percent, reflecting declines in Connecticut and Vermont. The slower second-quarter growth rates stemmed from declining earnings in the finance industry mainly because of unusually large wage payments in the first quarter.

Tables 1 and 2 follow.

Table 1. Personal Income by State and Region
 [Millions of dollars, seasonally adjusted at annual rates]

Area name	2002	2003				2004				2005				2006			Percent change ¹
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I ^r	II ^r	III ^p		2006:II-2006:III
United States	8,923,886	8,986,340	9,098,741	9,190,913	9,327,639	9,483,599	9,626,515	9,753,508	10,005,070	10,034,020	10,146,966	10,248,460	10,469,598	10,700,889	10,788,179	10,938,084	1.4
New England	528,020	530,375	535,211	541,098	549,835	557,346	565,265	573,071	583,150	584,837	589,641	599,190	606,385	619,086	623,130	630,191	1.1
Connecticut	146,643	146,514	148,263	149,429	151,696	155,544	156,791	159,903	163,346	164,426	165,097	167,969	169,737	174,275	174,004	175,728	1.0
Maine	36,218	36,938	37,260	37,673	38,481	38,505	39,047	39,475	40,228	40,130	40,571	40,874	41,279	42,211	42,712	43,271	1.3
Massachusetts	249,527	250,196	252,170	255,455	259,004	262,134	266,535	269,199	273,415	274,279	276,771	281,800	285,692	291,013	293,837	297,435	1.2
New Hampshire	43,514	43,789	44,197	44,684	45,524	46,255	46,998	47,858	48,739	48,657	49,269	49,942	50,376	51,465	51,721	52,218	1.0
Rhode Island	33,914	34,562	34,713	35,141	35,835	35,915	36,375	36,924	37,394	37,248	37,704	38,049	38,609	39,017	39,781	40,197	1.0
Vermont	18,203	18,376	18,608	18,716	19,296	18,995	19,518	19,713	20,027	20,097	20,229	20,555	20,692	21,106	21,075	21,342	1.3
Mideast	1,647,032	1,656,086	1,681,950	1,698,386	1,724,258	1,757,698	1,777,872	1,808,141	1,851,145	1,852,217	1,864,467	1,896,216	1,924,070	1,970,116	1,979,415	2,004,365	1.3
Delaware	26,554	26,986	27,318	27,706	27,973	28,651	29,198	29,453	30,513	30,632	30,733	31,339	32,421	32,989	32,913	33,366	1.4
District of Columbia	25,924	26,615	27,044	27,259	27,758	28,561	29,004	29,428	30,118	30,426	30,783	31,328	31,504	32,262	32,508	32,864	1.1
Maryland	200,335	201,716	205,273	207,741	210,750	216,263	219,568	221,759	227,544	230,107	233,004	237,110	240,504	244,803	246,765	250,125	1.4
New Jersey	336,291	336,510	341,860	345,718	349,654	355,302	359,943	365,832	374,330	375,318	378,835	384,623	389,388	399,849	403,873	408,943	1.3
New York	674,818	676,831	688,992	695,170	706,854	725,042	730,500	745,842	763,716	759,570	760,912	776,615	789,174	811,715	810,892	820,831	1.2
Pennsylvania	383,111	387,428	391,462	394,792	401,269	403,879	409,659	415,827	424,928	426,164	430,199	435,201	441,021	448,497	452,465	458,235	1.3
Great Lakes	1,396,850	1,411,464	1,423,704	1,429,422	1,452,374	1,453,600	1,468,992	1,483,652	1,512,793	1,513,561	1,529,929	1,547,714	1,564,552	1,593,201	1,605,809	1,627,533	1.4
Illinois	416,079	421,511	426,677	429,039	432,480	435,978	438,591	442,372	453,134	454,080	458,998	465,682	472,668	484,398	488,959	495,615	1.4
Indiana	174,850	176,454	177,390	178,841	182,863	184,214	187,021	188,387	191,501	191,894	194,370	196,748	198,475	203,756	204,127	206,852	1.3
Michigan	306,232	310,709	312,394	312,968	318,825	316,314	318,328	321,291	325,740	326,453	330,416	333,008	335,339	337,292	340,311	345,298	1.5
Ohio	335,185	337,121	339,326	340,340	346,572	344,716	349,932	353,670	360,940	359,760	363,305	366,928	371,284	376,613	380,364	385,297	1.3
Wisconsin	164,504	165,668	167,577	168,234	171,633	172,378	175,120	177,933	181,483	181,373	182,840	185,348	186,786	191,142	192,048	194,472	1.3
Plains	583,167	589,293	595,976	602,902	609,183	619,028	628,208	636,064	650,851	650,459	655,750	664,791	673,357	686,313	693,004	702,580	1.4
Iowa	83,181	82,414	83,305	84,541	85,959	89,329	90,576	91,690	94,149	92,751	93,455	94,956	96,103	98,388	99,503	100,915	1.4
Kansas	79,498	80,085	80,452	81,460	82,507	83,335	84,839	86,342	87,869	88,919	89,722	90,830	92,261	94,578	95,428	96,942	1.6
Minnesota	168,654	170,323	173,404	175,394	176,257	180,291	182,987	185,260	189,748	189,238	189,817	193,051	194,165	198,150	199,387	201,762	1.2
Missouri	162,690	164,508	165,663	166,969	168,560	170,118	171,905	174,002	177,807	178,001	180,396	182,299	185,474	188,369	190,781	193,440	1.4
Nebraska	51,010	52,448	53,185	53,619	54,300	54,445	55,450	56,111	57,425	57,143	57,503	58,201	59,231	60,147	60,759	61,646	1.5
North Dakota	17,131	17,554	18,025	18,379	18,592	18,053	18,377	18,417	19,019	19,445	19,707	19,979	20,402	20,423	20,706	20,941	1.1
South Dakota	21,003	21,961	22,298	22,540	23,008	23,457	24,074	24,240	24,835	24,963	25,149	25,477	25,722	26,257	26,440	26,933	1.9
Southeast	1,989,517	2,007,431	2,027,431	2,050,915	2,086,039	2,129,974	2,166,614	2,194,496	2,253,892	2,271,064	2,302,275	2,272,542	2,379,509	2,423,762	2,448,199	2,482,937	1.4
Alabama	115,220	116,897	117,716	118,967	120,759	123,270	125,829	127,639	131,080	131,839	133,920	135,287	139,024	141,027	143,059	145,072	1.4
Arkansas	63,887	65,170	65,841	66,766	68,074	68,928	70,297	71,303	73,085	72,691	73,525	74,249	75,695	77,305	78,208	79,457	1.6
Florida	501,167	504,546	510,954	518,431	528,470	549,118	561,557	566,265	589,550	589,618	600,346	613,711	622,772	638,698	645,599	655,850	1.6
Georgia	246,164	248,364	250,250	252,281	255,551	259,055	262,570	266,170	272,820	276,353	280,105	284,531	290,928	295,631	297,823	301,690	1.3
Kentucky	104,859	104,777	105,654	106,593	108,144	110,029	111,007	112,334	114,593	115,777	118,973	120,413	121,595	123,172	124,892	124,892	1.4
Louisiana	113,955	113,651	115,165	116,521	118,156	119,854	120,972	122,387	124,988	124,577	125,620	126,460	131,147	131,129	132,220	134,470	1.7
Mississippi	64,568	65,441	65,761	66,571	67,587	67,959	68,937	69,869	71,048	71,594	72,388	70,551	76,703	76,259	76,818	77,858	1.4
North Carolina	229,199	231,189	232,986	235,772	240,615	245,727	249,860	254,374	260,497	265,488	267,328	270,894	274,031	280,393	282,137	286,018	1.4
South Carolina	104,682	105,929	106,518	107,427	109,112	110,768	112,812	114,355	116,737	117,592	119,280	120,794	122,507	125,592	126,680	128,432	1.4
Tennessee	160,463	163,005	164,657	165,998	168,829	170,484	173,332	176,033	179,057	180,333	182,905	185,880	189,148	190,917	194,735	196,925	1.1
Virginia	241,686	245,574	248,795	252,183	256,800	260,528	264,269	268,352	275,116	278,695	282,285	286,675	289,043	296,189	298,152	301,911	1.3
West Virginia	43,665	42,888	43,133	43,406	43,943	44,254	44,992	45,417	46,319	46,508	47,016	47,539	48,099	49,028	49,596	50,362	1.5
Southwest	913,517	919,454	934,519	944,642	960,645	979,413	996,927	1,011,682	1,037,627	1,055,595	1,071,251	1,094,349	1,116,324	1,147,681	1,162,534	1,181,565	1.6
Arizona	146,108	147,464	149,683	151,470	154,770	159,362	162,546	165,776	169,968	173,078	176,955	182,481	183,942	191,401	192,006	195,446	1.8
New Mexico	45,494	45,649	46,398	46,814	47,930	49,514	50,337	50,946	52,372	52,728	53,399	54,196	54,980	56,490	57,341	58,538	2.1
Oklahoma	90,754	90,709	92,136	92,969	94,549	97,100	99,201	100,609	102,940	103,977	104,958	106,645	108,862	112,928	114,214	115,897	1.5
Texas	631,161	635,632	646,302	653,390	663,396	673,437	684,843	694,351	712,347	725,812	735,938	751,026	768,540	786,862	798,973	811,684	1.6
Rocky Mountain	285,306	284,309	287,641	291,846	293,920	301,684	307,516	310,319	318,350	322,455	325,893	332,011	336,726	346,376	348,939	353,816	1.4
Colorado	153,528	152,337	153,866	156,630	156,716	161,015	163,587	164,575	169,169	171,863	173,304	176,003	177,845	183,180	183,039	185,216	1.2
Idaho	34,385	34,149	34,484	34,881	35												

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	United States							Alabama						
		2005				2006			2005			2006			
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2-11)	1	10,034,020	10,146,966	10,248,460	10,469,598	10,700,889	10,788,179	10,938,084	131,839	133,920	135,287	139,024	141,027	143,059	145,072
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	7,828,197	7,905,862	8,047,657	8,168,169	8,389,216	8,419,388	8,510,066	96,404	97,815	99,122	101,583	103,016	104,169	105,113
Less: Contributions for government social insurance ²	3	862,076	870,052	887,060	897,568	935,282	937,395	946,569	10,583	10,779	10,976	11,214	11,537	11,669	11,756
Employee and self-employed contributions for government social insurance	4	438,768	443,024	451,492	456,920	477,280	479,229	484,241	5,485	5,591	5,692	5,815	6,001	6,079	6,127
Employer contributions for government social insurance	5	423,308	427,028	435,568	440,648	458,002	458,166	462,328	5,098	5,188	5,284	5,399	5,536	5,590	5,629
Plus: Adjustment for residence ³	6	-1,225	-1,244	-1,280	-1,306	-1,362	-1,368	-1,387	1,423	1,435	1,463	1,499	1,537	1,542	1,560
Equals: Net earnings by place of residence	7	6,964,896	7,034,566	7,159,316	7,269,294	7,452,572	7,480,625	7,562,109	87,244	88,472	89,609	91,868	93,017	94,041	94,917
Plus: Dividends, interest, and rent ⁴	8	1,581,744	1,602,200	1,520,104	1,660,556	1,677,909	1,717,872	1,757,230	20,387	20,827	19,328	21,975	22,297	22,990	23,660
Plus: Personal current transfer receipts	9	1,487,380	1,510,200	1,569,040	1,539,748	1,570,408	1,589,682	1,618,745	24,209	24,621	26,350	25,181	25,714	26,028	26,495
State unemployment insurance benefits	10	32,444	30,348	29,940	31,360	31,360	27,499	26,723	237	230	242	224	191	204	210
Personal current transfer receipts excluding state unemployment insurance benefits	11	1,454,936	1,479,852	1,539,100	1,508,388	1,542,909	1,562,959	1,591,714	23,972	24,391	26,107	24,956	25,523	25,824	26,285
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	5,549,592	5,595,560	5,710,068	5,781,964	5,964,883	5,975,710	6,046,420	68,227	69,207	70,340	71,773	73,157	73,933	74,632
Supplements to wages and salaries	13	1,325,704	1,344,232	1,370,216	1,389,160	1,421,878	1,436,049	1,454,516	17,100	17,475	17,804	18,236	18,457	18,816	19,019
Employer contributions for employee pension and insurance funds	14	902,396	917,204	934,648	948,512	963,876	977,883	992,188	12,001	12,287	12,520	12,836	12,922	13,226	13,390
Employer contributions for government social insurance	15	423,308	427,028	435,568	440,648	458,002	458,166	462,328	5,098	5,188	5,284	5,399	5,536	5,590	5,629
Proprietors' income ⁵	16	952,901	966,070	967,373	997,045	1,002,455	1,007,629	1,009,130	11,076	11,134	10,978	11,574	11,402	11,419	11,462
Farm proprietors' income	17	34,101	28,742	29,909	28,905	18,001	13,255	15,940	1,314	1,155	1,154	1,197	939	819	893
Nonfarm proprietors' income	18	918,800	937,328	937,464	968,140	984,454	994,374	993,190	9,762	9,979	9,824	10,377	10,463	10,600	10,569
Earnings by industry															
Farm earnings	19	58,057	53,019	54,359	53,396	42,661	38,135	41,026	1,488	1,332	1,333	1,376	1,119	1,001	1,077
Nonfarm earnings	20	7,770,140	7,852,842	7,993,297	8,114,772	8,346,555	8,381,253	8,469,040	94,915	96,483	97,789	100,207	101,897	103,168	104,036
Private earnings	21	6,465,378	6,538,614	6,670,006	6,780,482	7,001,252	7,021,186	7,089,338	75,372	76,723	77,864	79,673	81,344	81,953	82,484
Forestry, fishing, related activities, and other ⁶	22	25,585	25,768	26,792	27,147	27,628	27,165	26,412	563	566	586	596	596	596	580
Mining	23	88,340	88,269	94,170	96,501	102,782	107,952	112,027	949	929	988	1,008	1,017	1,034	1,071
Utilities	24	76,174	77,508	78,450	78,631	78,342	78,952	79,695	1,403	1,396	1,483	1,292	1,466	1,270	1,285
Construction	25	490,960	504,323	520,802	532,307	559,125	561,086	560,826	5,992	6,233	6,442	6,695	6,741	6,917	6,859
Manufacturing	26	1,000,582	1,005,317	1,022,112	1,034,570	1,071,151	1,061,310	1,063,346	16,927	17,073	17,397	17,901	18,357	18,393	18,383
Durable goods	27	634,775	637,499	652,273	660,605	687,009	683,843	686,429	10,355	10,536	10,874	11,303	11,657	11,721	11,755
Non-durable goods	28	365,807	367,818	369,839	373,964	384,142	377,468	376,917	6,572	6,536	6,524	6,598	6,700	6,672	6,628
Wholesale trade	29	405,845	410,673	418,615	427,316	441,236	447,790	455,328	4,801	4,842	4,929	5,124	5,230	5,311	5,394
Retail trade	30	507,315	516,027	522,949	525,453	540,340	542,409	544,295	7,066	7,229	7,255	7,434	7,519	7,632	7,658
Transportation and warehousing	31	255,370	258,274	261,945	264,483	271,790	274,980	282,427	3,016	3,072	3,097	3,181	3,232	3,270	3,354
Information	32	288,279	286,709	286,079	295,300	305,407	303,016	311,034	1,843	1,837	1,840	1,861	1,917	1,883	1,889
Finance and insurance	33	587,171	579,332	605,936	616,893	641,345	624,915	623,156	4,773	4,909	4,882	5,021	4,952	5,081	5,058
Real estate and rental and leasing	34	193,453	205,953	200,461	210,129	214,142	212,938	209,995	1,651	1,755	1,509	1,793	1,778	1,769	1,748
Professional and technical services	35	730,497	739,956	759,341	770,843	798,036	806,013	822,485	7,390	7,444	7,646	7,579	8,133	8,172	8,317
Management of companies and enterprises	36	174,248	172,491	175,699	178,566	183,843	186,028	188,704	855	942	1,000	996	1,021	1,033	1,043
Administrative and waste services	37	290,108	294,673	300,626	306,521	316,285	318,432	322,413	2,796	2,874	2,988	3,119	3,088	3,071	3,101
Educational services	38	103,841	105,774	107,834	109,388	111,811	113,296	115,035	686	672	638	672	675	711	725
Health care and social assistance	39	728,245	741,592	754,492	764,306	782,288	794,559	804,248	8,957	9,182	9,351	9,461	9,556	9,730	9,861
Arts, entertainment, and recreation	40	78,346	80,547	82,054	83,228	85,621	86,865	87,898	421	429	428	436	446	453	459
Accommodation and food services	41	216,400	218,390	221,842	225,484	232,460	233,257	237,846	2,220	2,249	2,270	2,367	2,388	2,407	2,450
Other services, except public administration	42	224,620	227,039	229,807	233,414	237,621	240,222	242,169	3,063	3,091	3,133	3,136	3,232	3,219	3,247
Government and government enterprises	43	1,304,762	1,314,228	1,323,291	1,334,290	1,345,303	1,360,067	1,379,702	19,544	19,760	19,925	20,533	20,553	21,215	21,553
Federal, civilian	44	251,079	250,924	249,763	249,470	253,983	256,658	258,298	4,620	4,676	4,700	4,738	4,828	4,865	4,914
Military	45	132,823	131,953	131,756	131,776	133,433	133,367	135,003	2,207	2,196	2,206	2,209	2,200	2,183	2,228
State and local	46	920,860	931,352	941,772	953,043	957,888	970,042	986,401	12,717	12,888	13,018	13,586	13,525	14,167	14,410

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

Alaska				Arizona								Arkansas									Line			
2005				2006				2005				2006				2005				2006				
I	II	III	IV	I ^a	II ^a	III ^a	IV ^a	I	II	III	IV	I ^a	II ^a	III ^a	I	II	III	IV	I ^a	II ^a		III ^a		
23,145	23,351	23,643	23,923	24,351	24,873	25,230	173,078	176,955	182,481	183,942	191,401	192,006	195,446	72,691	73,525	74,249	75,695	77,305	78,208	79,457	1			
19,748	19,964	20,327	20,544	20,794	21,322	21,604	131,601	134,914	140,752	141,261	148,461	147,778	150,102	53,728	54,173	54,704	55,768	57,042	57,404	58,071	2			
2,038	2,066	2,108	2,129	2,188	2,246	2,275	14,335	14,704	15,348	15,427	16,447	16,358	16,623	6,254	6,330	6,404	6,528	6,727	6,778	6,840	3			
1,018	1,030	1,049	1,062	1,090	1,121	1,136	7,247	7,431	7,748	7,784	8,321	8,292	8,432	3,267	3,311	3,351	3,419	3,530	3,564	3,599	4			
1,021	1,035	1,058	1,067	1,097	1,125	1,139	7,088	7,273	7,600	7,643	8,126	8,066	8,192	2,988	3,019	3,053	3,110	3,196	3,214	3,241	5			
-1,106	-1,119	-1,144	-1,147	-1,176	-1,216	-1,236	648	652	629	648	649	667	673	-410	-415	-413	-428	-432	-428	-432	6			
16,604	16,780	17,075	17,267	17,430	17,861	18,093	117,914	120,862	126,032	126,483	132,662	132,088	134,151	47,063	47,428	47,887	48,811	49,883	50,199	50,800	7			
3,138	3,145	3,147	3,201	3,209	3,256	3,308	27,981	28,323	28,611	29,325	29,579	30,224	30,867	10,561	10,770	10,943	11,323	11,456	11,806	12,125	8			
3,403	3,426	3,422	3,455	3,712	3,757	3,829	27,183	27,770	27,838	28,134	29,160	29,694	30,428	15,066	15,327	15,418	15,561	15,966	16,202	16,533	9			
106	108	98	101	91	85	87	311	286	279	260	201	214	225	261	249	252	249	219	230	242	10			
3,297	3,317	3,324	3,354	3,621	3,672	3,743	26,872	27,483	27,559	27,874	28,959	29,480	30,202	14,806	15,077	15,166	15,312	15,747	15,973	16,291	11			
13,464	13,578	13,815	13,973	14,162	14,532	14,749	95,671	98,012	102,370	102,920	108,663	108,046	110,016	37,560	37,956	38,404	39,170	39,950	40,241	40,689	12			
3,990	4,036	4,098	4,158	4,189	4,330	4,403	21,087	21,609	22,494	22,561	23,673	23,662	24,110	9,683	9,830	9,949	10,127	10,280	10,429	10,551	13			
2,969	3,001	3,040	3,091	3,092	3,205	3,264	13,999	14,336	14,894	14,918	15,547	15,596	15,919	6,695	6,811	6,895	7,017	7,083	7,215	7,310	14			
1,021	1,035	1,058	1,067	1,097	1,125	1,139	7,088	7,273	7,600	7,643	8,126	8,066	8,192	2,988	3,019	3,053	3,110	3,196	3,214	3,241	15			
2,294	2,350	2,414	2,413	2,442	2,460	2,452	14,843	15,294	15,887	15,780	16,124	16,070	15,976	6,485	6,387	6,351	6,471	6,812	6,735	6,831	16			
2	1	2	1	1	0	0	470	379	394	349	318	286	319	976	777	677	642	920	783	865	17			
2,291	2,349	2,412	2,412	2,441	2,461	2,452	14,373	14,915	15,494	15,432	15,806	15,784	15,657	5,509	5,611	5,674	5,829	5,893	5,952	5,966	18			
14	13	14	13	13	12	13	986	900	916	870	844	816	853	1,258	1,064	967	933	1,212	1,079	1,163	19			
19,734	19,951	20,313	20,531	20,781	21,310	21,592	130,614	134,015	139,836	140,391	147,617	146,963	149,249	52,470	53,110	53,737	54,835	55,829	56,326	56,908	20			
13,383	13,582	13,901	13,943	14,264	14,671	14,861	108,293	111,584	116,288	117,942	123,446	123,866	125,585	42,371	42,956	43,538	44,699	45,307	45,735	46,171	21			
218	224	234	230	219	227	223	422	438	463	432	436	449	435	465	474	492	493	493	500	486	22			
1,301	1,255	1,359	1,397	1,445	1,566	1,623	831	802	772	867	877	943	981	516	514	542	568	607	642	667	23			
194	201	201	195	194	193	193	1,138	1,161	1,203	1,175	1,166	1,236	1,244	553	563	603	632	523	609	613	24			
1,684	1,764	1,778	1,735	1,809	1,814	1,798	12,044	12,799	13,592	13,952	15,614	15,143	15,365	2,857	2,967	3,069	3,250	3,251	3,257	3,251	25			
704	716	748	780	781	821	819	13,351	13,420	13,816	14,018	14,602	14,569	14,591	9,336	9,360	9,511	9,671	9,802	9,693	9,690	26			
156	159	161	164	167	168	168	11,252	11,286	11,660	11,809	12,339	12,313	12,335	5,081	5,103	5,236	5,305	5,460	5,347	5,352	27			
548	558	587	616	614	653	651	2,099	2,135	2,157	2,209	2,263	2,256	2,256	4,255	4,257	4,276	4,366	4,343	4,346	4,337	28			
384	383	401	394	409	420	423	6,892	7,069	7,289	7,401	7,605	7,818	8,014	2,670	2,688	2,787	2,867	2,961	2,945	2,997	29			
1,285	1,298	1,312	1,315	1,363	1,355	1,351	10,776	11,169	11,619	11,700	12,260	12,287	12,442	3,654	3,713	3,680	3,749	3,805	3,903	3,920	30			
1,295	1,315	1,330	1,350	1,316	1,409	1,460	3,909	4,012	4,086	4,194	4,368	4,450	4,584	3,076	3,156	3,159	3,194	3,248	3,310	3,397	31			
448	456	448	457	475	470	477	3,137	3,071	3,142	3,103	3,405	3,167	3,212	1,656	1,620	1,554	1,639	1,714	1,739	1,760	32			
590	591	606	606	630	636	637	8,940	9,157	9,734	9,896	10,169	9,881	9,892	2,059	2,070	2,094	2,098	2,147	2,142	2,136	33			
359	381	409	395	396	397	392	5,116	5,557	6,039	5,823	5,908	5,788	5,706	797	852	904	872	888	881	872	34			
1,105	1,127	1,153	1,156	1,167	1,208	1,239	10,047	10,224	10,643	10,871	11,343	11,568	11,821	2,703	2,741	2,804	2,829	2,911	2,945	3,008	35			
92	91	95	86	102	94	96	1,663	1,733	1,708	1,747	1,821	1,849	1,899	1,766	1,837	1,719	1,709	1,957	2,027	2,072	36			
490	512	511	507	518	534	545	7,487	7,762	8,059	8,334	8,539	8,695	8,887	1,342	1,363	1,400	1,469	1,476	1,485	1,508	37			
108	111	114	117	117	118	119	1,384	1,426	1,492	1,494	1,536	1,573	1,598	315	321	329	336	345	350	357	38			
1,772	1,789	1,836	1,847	1,917	1,959	1,986	12,191	12,581	13,101	13,209	13,742	14,108	14,334	5,582	5,670	5,828	5,838	5,960	6,065	6,145	39			
188	194	198	198	199	211	216	1,271	1,347	1,433	1,385	1,502	1,587	1,627	281	285	288	293	306	304	308	40			
674	677	677	684	694	719	734	4,402	4,488	4,633	4,775	4,892	5,011	5,150	1,210	1,225	1,239	1,263	1,320	1,317	1,346	41			
490	497	492	494	517	519	528	3,293	3,367	3,464	3,566	3,661	3,743	3,803	1,533	1,537	1,536	1,560	1,593	1,621	1,636	42			
6,351	6,369	6,412	6,588	6,517	6,639	6,731	22,321	22,431	23,548	22,449	24,171	23,096	23,665	10,099	10,153	10,199	10,136	10,522	10,591	10,737	43			
1,546	1,532	1,519	1,520	1,554	1,550	1,545	4,386	4,421	4,450	4,454	4,506	4,626	4,701	1,728	1,727	1,709	1,715	1,719	1,742	1,750	44			
1,706	1,722	1,761	1,798	1,855	1,886	1,939	2,220	2,204	2,197	2,172	2,172	2,156	2,192	1,052	1,058	1,061	1,063	1,064	1,046	1,065	45			
3,099	3,115	3,132	3,270	3,109	3,203	3,247	15,716	15,806	16,901	15,824	17,494	16,315	16,772	7,319	7,369	7,428	7,358	7,739	7,802	7,923	46			

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	California						Colorado							
		2005				2006		2005				2006			
		I	II	III	IV	I'	II'	III ^P	I	II	III	IV	I'	II'	III ^P
Income by place of residence															
Personal income (lines 2–11)	1	1,302,580	1,319,130	1,344,613	1,365,352	1,399,380	1,406,240	1,423,592	171,863	173,304	176,003	177,845	183,180	183,039	185,216
Derivation of personal income															
Earnings by place of work (lines 12–18 or 19–46)	2	1,039,257	1,052,324	1,078,478	1,094,718	1,128,162	1,127,885	1,138,383	141,464	142,692	145,652	146,842	152,389	151,337	152,719
Less: Contributions for government social insurance ²	3	121,234	121,991	124,255	125,936	131,767	131,387	132,520	14,541	14,706	15,075	15,155	15,999	15,844	15,983
Employee and self-employed contributions for government social insurance	4	63,113	63,447	64,509	65,345	68,516	68,487	69,123	7,258	7,339	7,509	7,547	7,981	7,913	7,990
Employer contributions for government social insurance	5	58,121	58,543	59,746	60,591	63,250	62,899	63,397	7,284	7,367	7,565	7,608	8,018	7,930	7,993
Plus: Adjustment for residence ³	6	-246	-238	-256	-289	-312	-264	-245	391	398	407	419	430	442	450
Equals: Net earnings by place of residence	7	917,777	930,095	953,967	968,493	996,083	996,234	1,005,618	127,314	128,384	130,984	132,107	136,820	135,936	137,186
Plus: Dividends, interest, and rent ⁴	8	215,596	217,376	218,918	223,866	225,605	229,960	234,857	27,428	27,534	27,598	28,162	28,288	28,771	29,335
Plus: Personal current transfer receipts	9	169,208	171,660	171,728	172,993	177,932	180,046	183,118	17,122	17,386	17,421	17,576	18,071	18,332	18,694
State unemployment insurance benefits	10	4,852	4,520	4,207	4,050	3,827	3,808	3,588	346	307	294	292	258	262	267
Personal current transfer receipts excluding state unemployment insurance benefits	11	164,356	167,140	167,521	168,943	173,866	176,238	179,530	16,775	17,078	17,127	17,284	17,813	18,070	18,427
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	718,672	726,615	744,118	756,837	783,744	781,673	790,023	95,522	96,243	98,424	98,863	103,251	102,151	103,290
Supplements to wages and salaries	13	176,964	179,105	182,625	185,371	190,838	191,783	194,105	22,058	22,340	22,845	22,991	23,803	23,736	23,990
Employer contributions for employee pension and insurance funds	14	118,843	120,562	122,878	124,780	127,588	128,884	130,708	14,774	14,974	15,280	15,383	15,785	15,806	15,997
Employer contributions for government social insurance	15	58,121	58,543	59,746	60,591	63,250	62,899	63,397	7,284	7,367	7,565	7,608	8,018	7,930	7,993
Proprietors' income ⁵	16	143,621	146,604	151,736	152,510	153,580	154,429	154,255	23,884	24,108	24,383	24,988	25,336	25,450	25,439
Farm proprietors' income	17	3,696	3,147	3,976	3,964	3,427	3,195	3,608	413	188	213	156	89	-37	35
Nonfarm proprietors' income	18	139,925	143,457	147,760	148,545	150,153	151,233	150,646	23,471	23,920	24,170	24,832	25,246	25,487	25,405
Earnings by industry															
Farm earnings	19	9,770	9,309	10,187	10,188	9,694	9,519	9,984	961	742	768	710	648	527	603
Nonfarm earnings	20	1,029,487	1,043,015	1,068,292	1,084,530	1,118,467	1,118,366	1,128,399	140,503	141,950	144,884	146,132	151,741	150,811	152,116
Private earnings	21	862,380	875,084	898,631	914,880	944,327	942,118	949,138	118,210	119,578	122,386	123,581	128,995	128,459	129,508
Forestry, fishing, related activities, and other ⁶	22	5,865	5,899	6,207	6,581	6,562	6,197	6,013	200	208	216	210	218	220	215
Mining	23	3,609	3,597	3,753	3,629	3,790	4,184	4,333	3,881	3,863	4,142	4,198	4,555	4,743	4,931
Utilities	24	9,810	9,956	10,165	10,471	10,346	10,810	10,938	920	970	978	1,016	991	1,061	1,075
Construction	25	69,401	71,847	75,472	77,369	79,198	78,757	78,175	11,874	12,045	12,708	13,046	13,416	13,441	13,226
Manufacturing	26	123,793	125,447	128,774	130,552	137,967	134,024	134,270	10,921	11,030	11,574	11,788	11,946	11,957	12,026
Durable goods	27	85,923	86,202	88,975	90,488	97,578	94,455	94,577	7,666	7,713	8,209	8,294	8,482	8,485	8,527
Non-durable goods	28	37,869	39,245	39,798	40,064	40,389	39,569	39,693	3,255	3,317	3,365	3,493	3,464	3,472	3,498
Wholesale trade	29	50,152	51,006	52,409	53,569	55,648	56,739	57,783	6,819	6,919	7,028	7,144	7,538	7,613	7,725
Retail trade	30	68,640	69,747	71,139	71,745	74,477	73,284	73,653	8,307	8,491	8,581	8,570	8,807	8,879	8,879
Transportation and warehousing	31	29,039	29,079	29,406	29,730	31,023	31,166	32,069	3,739	3,746	3,836	3,843	4,094	4,041	4,143
Information	32	54,890	54,079	53,820	57,185	57,956	56,607	57,248	11,229	11,096	10,389	10,776	11,904	11,360	11,472
Finance and insurance	33	72,702	73,435	76,958	78,584	76,961	78,660	78,305	9,211	9,166	9,589	9,642	9,982	9,845	9,782
Real estate and rental and leasing	34	32,926	35,340	37,454	36,053	36,895	36,820	36,253	5,087	5,420	5,778	5,533	5,589	5,576	5,459
Professional and technical services	35	114,473	116,451	120,354	122,349	129,221	129,009	131,089	16,088	16,344	16,723	16,835	17,388	17,602	17,960
Management of companies and enterprises	36	21,798	20,471	20,289	20,553	22,262	21,386	21,659	2,971	2,963	2,987	2,793	3,127	2,983	3,058
Administrative and waste services	37	39,575	40,053	40,381	40,839	43,053	43,412	43,899	5,407	5,439	5,485	5,610	5,860	5,809	5,916
Educational services	38	11,803	11,972	12,174	12,512	12,724	12,933	13,115	1,179	1,205	1,229	1,257	1,283	1,329	1,359
Health care and social assistance	39	81,096	82,998	84,535	85,824	88,402	89,257	90,254	10,375	10,575	10,877	10,698	11,352	11,172	11,315
Arts, entertainment, and recreation	40	15,298	15,849	16,006	16,406	16,433	16,737	16,947	1,720	1,756	1,783	1,952	2,022	1,899	1,929
Accommodation and food services	41	28,259	28,320	29,395	30,279	30,722	30,872	31,525	4,164	4,191	4,283	4,398	4,524	4,502	4,594
Other services, except public administration	42	29,250	29,538	29,940	30,650	30,687	31,266	31,609	4,117	4,149	4,198	4,272	4,401	4,426	4,445
Government and government enterprises	43	167,107	167,932	169,661	169,649	174,140	176,248	179,261	22,293	22,372	22,498	22,551	22,745	22,352	22,608
Federal, civilian	44	22,556	22,549	22,450	22,359	22,654	23,108	23,310	4,834	4,824	4,806	4,779	4,920	4,949	4,939
Military	45	14,867	14,607	14,432	14,343	14,683	14,621	14,817	3,151	3,151	3,146	3,127	3,143	3,114	3,064
State and local	46	129,684	130,775	132,779	132,948	136,804	138,519	141,134	14,307	14,397	14,545	14,644	14,682	14,289	14,605

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
seasonally adjusted at annual rates]

Connecticut							Delaware							District of Columbia							Line
2005				2006			2005				2006			2005				2006			
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	
164,426	165,097	167,969	169,737	174,275	174,004	175,728	30,632	30,733	31,339	32,421	32,989	32,913	33,366	30,426	30,783	31,328	31,504	32,262	32,508	32,864	1
127,000	127,239	129,758	130,759	134,906	133,958	134,799	26,257	26,138	26,791	28,145	28,542	28,243	28,489	64,501	65,006	66,036	65,941	67,785	68,046	68,459	2
12,719	12,682	12,875	12,943	13,544	13,426	13,508	2,742	2,730	2,797	2,960	3,030	3,003	3,021	5,966	6,008	6,102	6,078	6,330	6,332	6,355	3
6,493	6,477	6,583	6,619	6,948	6,888	6,934	1,365	1,361	1,393	1,470	1,514	1,499	1,509	2,796	2,818	2,861	2,854	2,980	2,991	3,001	4
6,226	6,205	6,292	6,324	6,596	6,537	6,574	1,376	1,370	1,404	1,490	1,516	1,504	1,512	3,171	3,190	3,242	3,224	3,349	3,342	3,354	5
5,021	4,928	5,242	5,293	5,693	5,454	5,524	-2,181	-2,136	-2,194	-2,507	-2,447	-2,471	-2,484	-35,856	-36,073	-36,524	-36,422	-37,376	-37,533	-37,718	6
119,301	119,484	122,126	123,109	127,055	125,986	126,816	21,335	21,272	21,800	22,678	23,065	22,769	22,984	22,924	23,410	23,441	24,079	24,181	24,386	24,386	7
26,200	26,465	26,668	27,321	27,508	28,096	28,676	4,938	5,021	5,094	5,246	5,308	5,447	5,584	4,061	4,121	4,169	4,279	4,313	4,415	4,502	8
18,925	19,148	19,175	19,306	19,712	19,922	20,235	4,359	4,440	4,445	4,497	4,616	4,697	4,798	3,686	3,737	3,749	3,785	3,870	3,912	3,976	9
554	526	522	527	486	482	500	103	103	99	109	83	94	99	55	53	55	60	55	53	54	10
18,371	18,622	18,653	18,779	19,226	19,440	19,736	4,256	4,338	4,346	4,387	4,533	4,603	4,699	3,631	3,684	3,694	3,725	3,815	3,859	3,922	11
89,472	89,386	91,176	91,864	95,226	94,203	94,957	19,278	19,169	19,637	20,724	21,076	20,830	20,999	47,441	47,844	48,711	48,672	50,189	50,252	50,489	12
19,782	19,847	20,204	20,327	20,926	20,865	21,035	4,342	4,341	4,468	4,689	4,765	4,714	4,760	13,170	13,207	13,268	13,212	13,479	13,598	13,716	13
13,556	13,642	13,913	14,003	14,330	14,328	14,461	2,965	2,972	3,064	3,199	3,248	3,210	3,248	10,000	10,016	10,026	9,988	10,130	10,256	10,361	14
6,226	6,205	6,292	6,324	6,596	6,537	6,574	1,376	1,370	1,404	1,490	1,516	1,504	1,512	3,171	3,190	3,242	3,224	3,349	3,342	3,354	15
17,745	18,006	18,378	18,568	18,754	18,890	18,807	2,638	2,628	2,686	2,732	2,701	2,700	2,730	3,889	3,955	4,058	4,057	4,117	4,196	4,254	16
43	31	40	38	9	2	7	293	251	262	263	193	164	192	0	0	0	0	0	0	0	17
17,702	17,974	18,337	18,530	18,745	18,887	18,800	2,345	2,377	2,424	2,469	2,508	2,536	2,539	3,889	3,955	4,058	4,057	4,117	4,196	4,254	18
181	172	183	181	153	148	154	331	290	302	303	233	204	233	0	0	0	0	0	0	0	19
126,818	127,066	129,575	130,578	134,753	133,809	134,645	25,925	25,848	26,489	27,842	28,309	28,039	28,257	64,501	65,006	66,036	65,941	67,785	68,046	68,459	20
111,444	111,334	113,443	115,176	118,776	118,321	119,004	22,132	22,056	22,512	24,185	24,063	24,420	24,588	37,304	37,873	38,751	38,817	40,084	40,433	40,550	21
42	43	45	44	45	44	43	20	22	22	21	23	21	20	997	985	988	1,009	1,003	1,002	969	22
205	204	213	219	232	241	250	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	23
1,261	1,237	1,311	1,188	1,184	1,112	1,120	245	243	238	237	246	248	250	257	251	275	273	258	252	254	24
7,093	7,201	7,258	7,336	7,376	7,321	7,206	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	25
18,323	18,183	18,478	18,635	19,190	19,179	19,211	2,737	2,676	2,822	2,814	2,913	2,880	2,933	227	229	218	219	195	194	196	26
12,803	12,696	13,003	13,135	13,422	13,573	13,622	1,226	1,230	1,290	1,307	1,394	1,389	1,443	93	93	93	94	76	76	77	27
5,521	5,486	5,476	5,500	5,768	5,606	5,589	1,511	1,446	1,533	1,507	1,520	1,491	1,490	133	136	126	124	119	118	119	28
5,984	6,147	6,257	6,412	6,844	6,672	6,802	1,186	1,195	1,221	1,238	1,336	1,487	1,414	442	454	467	498	496	498	502	29
7,577	7,633	7,753	7,824	7,929	8,186	8,196	1,649	1,682	1,696	1,707	1,734	1,757	1,762	625	637	653	646	674	662	667	30
2,388	2,403	2,423	2,446	2,496	2,508	2,578	551	555	574	602	596	615	632	346	344	346	337	344	348	353	31
3,905	3,991	3,667	3,818	3,953	4,043	4,073	502	501	506	500	530	500	505	2,738	2,713	2,681	2,727	2,701	2,698	2,753	32
21,065	19,923	20,824	21,840	22,645	21,462	21,366	3,833	3,639	3,805	5,148	4,408	4,502	4,493	2,209	2,304	2,492	2,339	2,686	2,349	2,335	33
2,473	2,681	2,818	2,680	2,781	2,728	2,684	418	425	434	429	424	431	431	1,017	1,058	1,106	1,117	1,113	1,130	1,133	34
12,278	12,436	12,601	12,664	13,170	13,135	13,380	3,084	3,101	3,095	3,129	3,112	3,148	3,211	14,394	14,550	14,899	15,043	15,665	15,648	15,854	35
3,732	3,715	3,878	3,916	4,107	4,554	4,611	1,028	1,002	960	964	1,026	1,209	1,232	292	274	252	279	324	473	352	36
3,905	3,971	3,999	3,994	4,181	4,282	4,327	768	799	824	856	880	874	884	1,758	1,821	1,841	1,868	1,889	2,055	1,994	37
2,559	2,605	2,713	2,675	2,797	2,771	2,811	244	246	244	262	281	282	286	1,991	2,006	2,061	1,966	2,094	2,122	2,129	38
12,354	12,600	12,726	12,915	13,115	13,309	13,485	2,537	2,570	2,585	2,654	2,759	2,684	2,720	3,147	3,181	3,247	3,301	3,341	3,365	3,414	39
913	924	974	965	1,007	1,005	1,011	274	268	270	266	290	278	281	345	460	516	369	395	503	499	40
2,374	2,398	2,437	2,464	2,552	2,566	2,621	631	624	641	655	686	666	680	1,555	1,576	1,633	1,651	1,682	1,685	1,714	41
3,015	3,041	3,069	3,141	3,173	3,206	3,229	704	711	719	732	774	779	786	4,128	4,156	4,243	4,354	4,404	4,509	4,532	42
15,374	15,732	16,133	15,402	15,977	15,488	15,641	3,794	3,792	3,977	3,657	4,246	3,619	3,669	27,197	27,133	27,286	27,124	27,701	27,613	27,909	43
1,692	1,667	1,630	1,617	1,643	1,658	1,662	417	419	408	412	422	428	432	22,466	22,507	22,463	22,439	22,842	22,996	23,227	44
902	890	875	862	880	906	872	484	473	464	456	455	443	442	2,056	2,019	1,995	1,988	2,011	2,002	2,004	45
12,780	13,174	13,628	12,923	13,453	12,925	13,108	2,893	2,900	3,105	2,789	3,369	2,748	2,794	2,675	2,608	2,828	2,697	2,848	2,615	2,678	46

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Florida							Georgia						
		2005				2006			2005				2006		
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2-11)	1	589,618	600,346	613,711	622,772	638,698	645,599	655,850	276,353	280,105	284,531	290,928	295,631	297,823	301,690
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	395,688	403,116	415,034	417,690	432,956	434,840	439,875	224,177	226,819	230,776	236,198	240,279	240,882	243,099
Less: Contributions for government social insurance ²	3	43,504	44,352	45,737	46,076	48,349	48,498	49,030	23,238	23,300	23,532	23,999	24,728	24,755	24,958
Employee and self-employed contributions for government social insurance	4	22,445	22,902	23,609	23,789	25,037	25,157	25,449	11,679	11,726	11,844	12,082	12,486	12,529	12,640
Employer contributions for government social insurance	5	21,059	21,450	22,127	22,287	23,311	23,340	23,582	11,559	11,573	11,688	11,917	12,242	12,226	12,317
Plus: Adjustment for residence ³	6	1,612	1,611	1,635	1,668	1,714	1,705	1,719	-890	-902	-915	-977	-973	-947	-955
Equals: Net earnings by place of residence	7	353,795	360,376	370,932	373,282	386,321	388,047	392,564	200,049	202,618	206,329	211,222	214,578	215,180	217,186
Plus: Dividends, interest, and rent ⁴	8	139,599	142,070	144,193	145,781	150,311	153,930	157,540	38,991	39,450	39,809	40,940	41,278	42,292	43,314
Plus: Personal current transfer receipts	9	96,225	97,900	98,586	103,709	102,065	103,621	105,745	37,313	38,037	38,392	38,766	39,775	40,350	41,190
State unemployment insurance benefits	10	984	875	828	854	710	751	770	540	552	552	560	505	504	520
Personal current transfer receipts excluding state unemployment insurance benefits	11	95,241	97,025	97,758	102,855	101,356	102,870	104,975	36,773	37,485	37,840	38,206	39,271	39,847	40,670
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	293,191	298,444	307,799	310,154	322,387	323,211	327,410	160,280	162,080	165,079	169,211	172,703	172,910	174,687
Supplements to wages and salaries	13	65,422	66,729	68,565	69,127	71,348	72,025	73,032	38,495	38,976	39,555	40,404	41,081	41,331	41,744
Employer contributions for employee pension and insurance funds	14	44,363	45,279	46,438	46,840	48,037	48,684	49,450	26,936	27,403	27,867	28,487	28,839	29,105	29,426
Employer contributions for government social insurance	15	21,059	21,450	22,127	22,287	23,311	23,340	23,582	11,559	11,573	11,688	11,917	12,242	12,226	12,317
Proprietors' income ⁵	16	37,075	37,943	38,670	38,409	39,221	39,603	39,433	25,402	25,763	26,142	26,583	26,495	26,641	26,668
Farm proprietors' income	17	935	803	492	481	202	171	237	1,529	1,402	1,472	1,423	1,061	924	1,018
Nonfarm proprietors' income	18	36,141	37,140	38,178	37,927	39,019	39,433	39,196	23,873	24,361	24,670	25,160	25,433	25,716	25,650
Earnings by industry															
Farm earnings	19	2,199	2,080	1,772	1,761	1,491	1,471	1,548	2,008	1,884	1,954	1,903	1,545	1,413	1,510
Nonfarm earnings	20	393,488	401,037	413,262	415,928	431,466	433,369	438,327	222,169	224,935	228,822	234,294	238,734	239,470	241,589
Private earnings	21	328,967	336,154	347,149	350,319	362,901	366,519	370,384	183,563	186,005	189,564	194,476	198,389	198,788	200,606
Forestry, fishing, related activities, and other ⁶	22	1,538	1,600	1,776	1,742	1,769	1,789	1,734	691	711	745	761	779	804	781
Mining	23	637	630	660	671	650	673	697	594	572	587	590	597	619	637
Utilities	24	2,708	2,889	2,790	2,941	2,729	2,902	2,935	2,919	2,941	3,039	2,952	3,100	2,976	3,009
Construction	25	31,344	32,770	34,865	35,530	37,785	38,914	38,956	13,486	13,792	14,399	14,714	14,964	15,364	15,326
Manufacturing	26	24,562	24,904	25,597	25,939	26,775	26,856	26,863	26,300	26,402	26,827	27,052	28,765	27,397	27,507
Durable goods	27	16,840	17,120	17,517	17,882	18,594	18,708	18,734	12,702	12,827	13,084	13,181	14,267	13,578	13,673
Non-durable goods	28	7,722	7,784	8,079	8,056	8,181	8,149	8,128	13,599	13,575	13,743	13,871	14,498	13,819	13,834
Wholesale trade	29	22,006	22,546	23,211	23,599	24,267	24,822	25,328	15,348	15,675	16,038	16,408	16,788	17,203	17,435
Retail trade	30	31,972	32,836	33,429	33,426	34,879	35,006	35,104	14,612	14,940	15,008	15,056	15,720	15,803	15,871
Transportation and warehousing	31	12,111	12,402	12,619	12,794	13,034	13,321	13,730	9,664	9,492	9,590	9,678	9,701	9,663	9,948
Information	32	12,984	12,909	12,867	13,607	13,683	13,943	14,402	12,420	12,601	12,889	12,603	13,283	13,087	13,178
Finance and insurance	33	26,979	27,556	28,548	28,879	29,145	29,295	29,269	13,602	13,555	13,848	13,970	14,112	14,615	14,572
Real estate and rental and leasing	34	12,937	13,738	14,840	14,130	14,558	14,535	14,410	5,601	5,909	6,325	6,181	6,269	6,306	6,247
Professional and technical services	35	34,560	35,464	36,611	37,244	38,661	38,870	39,743	19,333	19,640	20,127	20,498	20,951	21,502	21,885
Management of companies and enterprises	36	6,967	6,496	6,796	7,049	7,395	7,925	8,105	4,871	4,854	5,136	7,558	5,549	5,426	5,512
Administrative and waste services	37	26,883	27,579	28,575	28,375	29,595	29,125	29,480	9,860	10,071	10,227	10,595	10,671	10,880	11,030
Educational services	38	4,109	4,184	4,322	4,329	4,555	4,577	4,638	2,633	2,658	2,730	2,749	2,983	3,062	3,081
Health care and social assistance	39	40,626	41,188	42,210	42,385	44,039	44,627	45,267	17,699	18,116	18,424	18,622	19,115	19,125	19,412
Arts, entertainment, and recreation	40	7,256	7,494	7,573	7,556	8,103	8,086	8,232	1,602	1,678	1,706	1,731	1,732	1,744	1,775
Accommodation and food services	41	15,633	15,650	16,296	16,382	17,016	17,014	17,438	6,249	6,242	6,328	6,414	6,852	6,692	6,844
Other services, except public administration	42	13,158	13,320	13,564	13,743	14,262	14,238	14,414	6,080	6,157	6,191	6,343	6,459	6,519	6,556
Government and government enterprises	43	64,521	64,883	66,113	65,609	68,565	66,850	67,943	38,605	38,930	39,258	39,819	40,345	40,682	40,983
Federal, civilian	44	11,255	11,191	11,124	11,105	11,287	11,355	11,450	8,278	8,349	8,357	8,439	8,759	8,846	8,746
Military	45	7,378	7,189	7,086	7,028	7,177	7,227	7,303	6,557	6,574	6,651	6,675	6,715	6,611	6,570
State and local	46	45,888	46,502	47,902	47,476	50,101	48,268	49,190	23,770	24,006	24,250	24,705	24,871	25,225	25,667

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

Hawaii				Idaho				Illinois				Line									
2005		2006		2005		2006		2005		2006											
I	II	III	IV	I ^a	II ^a	III ^a	IV	I ^a	II ^a	III ^a	IV										
43,131	43,607	44,194	44,880	45,633	46,123	46,900	39,687	40,127	40,912	41,608	42,908	43,729	44,231	454,080	458,998	465,682	472,668	484,398	488,959	495,615	1
34,617	34,982	35,575	36,076	36,738	36,974	37,513	29,419	29,690	30,439	30,935	32,123	32,767	32,913	360,246	363,659	370,178	374,883	386,301	388,100	392,074	2
3,516	3,565	3,638	3,697	3,818	3,832	3,883	3,411	3,465	3,550	3,613	3,810	3,898	3,900	39,425	39,913	40,735	41,339	43,173	43,308	43,707	3
1,760	1,786	1,821	1,852	1,916	1,926	1,953	1,723	1,750	1,792	1,825	1,925	1,974	1,977	19,763	20,016	20,403	20,705	21,653	21,769	21,989	4
1,756	1,780	1,817	1,846	1,903	1,906	1,929	1,688	1,715	1,759	1,789	1,885	1,923	1,923	19,662	19,897	20,331	20,634	21,520	21,539	21,718	5
0	0	0	0	0	0	0	595	606	625	631	643	643	672	-1,525	-1,483	-1,514	-1,524	-1,626	-1,615	-1,632	6
31,101	31,416	31,937	32,378	32,920	33,142	33,630	26,603	26,830	27,514	27,952	28,956	29,512	29,685	319,296	322,263	327,929	332,020	341,502	343,177	346,735	7
6,507	6,583	6,640	6,840	6,894	7,073	7,252	7,164	7,269	7,369	7,575	7,670	7,854	8,055	74,100	75,307	76,234	78,644	79,338	81,559	83,533	8
5,522	5,607	5,617	5,661	5,820	5,908	6,018	5,921	6,028	6,081	6,281	6,363	6,491	6,685	61,429	61,519	62,005	62,005	63,558	64,223	65,346	9
92	85	86	84	78	88	90	148	141	130	123	118	101	94	1,930	1,731	1,688	1,691	1,578	1,439	1,447	10
5,430	5,522	5,531	5,578	5,742	5,820	5,928	5,772	5,887	5,899	5,958	6,164	6,262	6,397	58,754	59,698	59,832	60,313	61,980	62,784	63,899	11
24,813	25,034	25,463	25,852	26,419	26,506	26,913	19,798	20,088	20,589	20,981	21,864	22,371	22,433	260,101	261,329	265,282	268,485	277,293	278,167	281,357	12
6,916	6,985	7,043	7,149	7,234	7,354	7,493	4,944	5,026	5,125	5,230	5,393	5,555	5,580	60,604	62,086	63,791	65,096	66,743	67,462	68,241	13
5,160	5,205	5,226	5,303	5,332	5,449	5,564	3,256	3,311	3,367	3,442	3,509	3,632	3,657	40,942	42,189	43,459	44,463	45,224	45,923	46,523	14
1,756	1,780	1,817	1,846	1,903	1,906	1,929	1,688	1,715	1,759	1,789	1,885	1,923	1,923	19,662	19,897	20,331	20,634	21,520	21,539	21,718	15
2,888	2,963	3,069	3,074	3,146	3,114	3,106	4,676	4,576	4,725	4,724	4,866	4,840	4,900	39,541	40,244	41,105	41,302	42,264	42,471	42,718	16
-4	-10	13	11	-1	-5	-1	609	413	430	408	422	372	443	349	321	264	88	124	-40	-55	17
2,892	2,973	3,056	3,063	3,086	3,119	3,106	4,068	4,163	4,295	4,316	4,444	4,468	4,457	39,192	39,923	40,841	41,213	42,140	42,511	42,531	18
211	209	234	233	222	220	226	1,167	974	993	971	988	943	1,019	988	972	922	749	789	631	622	19
34,406	34,773	35,341	35,843	36,516	36,754	37,286	28,253	28,715	29,446	29,964	31,135	31,823	31,894	359,259	362,687	369,256	374,134	385,511	387,469	391,452	20
23,409	23,749	24,348	24,672	25,313	25,336	25,616	22,755	23,213	23,982	24,299	25,561	25,950	25,985	310,062	312,373	318,220	322,336	333,824	335,285	338,528	21
53	54	53	54	52	51	50	397	399	396	405	427	431	418	343	345	370	371	382	377	368	22
53	51	53	54	57	53	54	152	155	177	165	169	219	200	3,140	3,154	3,307	3,415	3,548	3,721	3,859	23
267	286	277	283	274	296	298	229	237	249	240	242	250	252	3,043	2,995	3,124	2,984	3,231	3,127	3,164	24
2,494	2,630	2,737	2,827	2,866	2,935	2,934	2,368	2,496	2,607	2,666	3,053	3,023	3,024	21,696	22,045	22,261	22,638	24,826	24,198	24,204	25
900	907	900	911	943	943	945	3,829	3,876	3,956	3,983	4,256	4,063	4,080	49,871	49,413	50,552	51,299	53,126	52,977	53,008	26
335	340	339	344	358	351	352	2,678	2,725	2,781	2,823	2,978	2,863	2,873	30,396	29,896	31,000	31,988	33,161	32,742	32,824	27
564	566	561	567	585	593	593	1,150	1,151	1,175	1,160	1,278	1,199	1,207	19,475	19,517	19,552	19,911	19,965	20,235	20,184	28
1,007	1,016	1,029	1,080	1,066	1,105	1,116	1,343	1,359	1,405	1,442	1,510	1,505	1,534	22,655	22,825	23,187	23,670	24,313	25,238	25,736	29
2,270	2,320	2,359	2,345	2,469	2,452	2,452	2,472	2,519	2,667	2,695	2,763	2,921	2,843	20,104	20,404	20,484	20,576	20,990	21,319	21,436	30
1,361	1,411	1,469	1,467	1,515	1,498	1,562	878	895	916	925	950	975	1,004	14,140	14,314	14,488	14,556	15,434	15,529	16,002	31
711	700	708	751	773	818	809	511	515	534	540	536	536	543	10,815	10,593	10,461	10,777	11,164	11,241	11,335	32
1,228	1,214	1,223	1,234	1,274	1,270	1,279	1,170	1,195	1,281	1,304	1,340	1,373	1,369	32,093	32,141	32,934	33,442	35,196	34,341	34,251	33
1,016	1,075	1,143	1,123	1,118	1,128	1,122	567	612	663	659	644	663	651	8,984	9,515	10,222	9,770	10,576	9,708	9,581	34
2,023	2,072	2,146	2,235	2,244	2,314	2,375	2,629	2,673	2,743	2,781	2,884	2,931	2,990	40,352	40,787	41,582	42,414	43,105	43,922	44,736	35
738	638	533	572	583	572	588	625	605	598	610	695	850	775	10,665	10,626	10,742	10,619	10,705	11,144	11,381	36
1,401	1,460	1,511	1,534	1,564	1,594	1,605	1,054	1,066	1,085	1,114	1,216	1,196	1,210	13,892	14,003	14,209	14,552	14,750	15,106	15,286	37
485	494	496	504	516	526	536	240	246	252	267	245	247	253	5,143	5,241	5,356	5,451	5,615	5,648	5,772	38
2,990	3,028	3,158	3,066	3,235	3,013	3,030	2,602	2,642	2,684	2,740	2,782	2,879	2,923	30,946	31,367	31,930	32,165	33,035	33,242	33,664	39
446	441	456	460	462	466	472	262	275	294	252	289	299	301	2,924	3,090	3,202	3,419	3,240	3,413	3,466	40
2,915	2,880	3,009	3,057	3,170	3,154	3,232	730	741	751	776	798	814	826	8,480	8,623	8,771	8,892	9,217	9,394	9,577	41
1,052	1,073	1,087	1,115	1,132	1,147	1,157	696	708	723	735	760	777	787	10,775	10,891	11,037	11,327	11,372	11,640	11,700	42
10,997	11,024	10,993	11,170	11,203	11,418	11,670	5,497	5,503	5,464	5,665	5,574	5,873	5,909	49,197	50,314	51,036	51,797	51,687	52,184	52,924	43
2,661	2,686	2,678	2,710	2,759	2,791	2,805	1,070	1,049	1,023	1,021	1,039	1,041	1,035	7,928	7,927	7,877	7,885	7,961	7,950	8,026	44
4,095	4,048	3,992	4,009	4,030	4,103	4,225	552	539	536	528	526	519	526	2,903	2,845	2,840	2,782	2,855	2,893	2,744	45
4,241	4,291	4,323	4,452	4,413	4,524	4,640	3,876	3,914	3,905	4,116	4,010	4,313	4,348	38,366	39,542	40,319	41,131	40,871	41,341	42,155	46

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Indiana						Iowa							
		2005				2006		2005				2006			
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2-11)	1	191,894	194,370	196,748	198,475	203,756	204,127	206,852	92,751	93,455	94,956	96,103	98,388	99,503	100,915
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	146,653	148,511	150,747	151,418	156,349	155,289	156,808	70,036	70,424	71,857	72,509	74,569	75,193	76,026
Less: Contributions for government social insurance ²	3	16,013	16,278	16,561	16,662	17,460	17,327	17,477	7,857	7,955	8,125	8,218	8,519	8,625	8,702
Employee and self-employed contributions for government social insurance	4	8,192	8,337	8,481	8,535	8,968	8,918	9,002	4,090	4,144	4,232	4,283	4,447	4,509	4,553
Employer contributions for government social insurance	5	7,820	7,941	8,081	8,127	8,491	8,408	8,475	3,767	3,810	3,893	3,936	4,072	4,115	4,149
Plus: Adjustment for residence ³	6	3,586	3,613	3,666	3,712	3,791	3,872	3,912	890	892	895	913	935	930	932
Equals: Net earnings by place of residence	7	134,226	135,846	137,851	138,468	142,681	141,835	143,243	63,070	63,361	64,627	65,203	66,985	67,498	68,256
Plus: Dividends, interest, and rent ⁴	8	27,961	28,375	28,694	29,560	29,812	30,605	31,332	15,610	15,841	16,042	16,492	16,663	17,073	17,478
Plus: Personal current transfer receipts	9	29,707	30,149	30,202	30,447	31,263	31,687	32,277	14,071	14,252	14,287	14,408	14,740	14,932	15,182
State unemployment insurance benefits	10	720	673	646	647	607	615	627	311	287	295	313	279	295	302
Personal current transfer receipts excluding state unemployment insurance benefits	11	28,987	29,476	29,556	29,800	30,656	31,072	31,650	13,760	13,965	13,992	14,095	14,461	14,637	14,880
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	105,034	105,983	107,318	107,683	111,752	110,881	112,074	49,508	49,967	50,977	51,556	52,872	53,494	54,090
Supplements to wages and salaries	13	27,358	28,069	28,632	28,874	29,842	29,705	30,053	12,148	12,327	12,571	12,732	12,981	13,162	13,316
Employer contributions for employee pension and insurance funds	14	19,538	20,128	20,552	20,747	21,351	21,296	21,578	8,382	8,517	8,678	8,796	8,909	9,047	9,167
Employer contributions for government social insurance	15	7,820	7,941	8,081	8,127	8,491	8,408	8,475	3,767	3,810	3,893	3,936	4,072	4,115	4,149
Proprietors' income ⁵	16	14,261	14,459	14,797	14,861	14,754	14,703	14,681	8,380	8,130	8,309	8,220	8,716	8,537	8,620
Farm proprietors' income	17	519	424	416	324	78	-43	-23	2,111	1,761	1,767	1,634	1,967	1,609	1,728
Nonfarm proprietors' income	18	13,741	14,035	14,381	14,537	14,676	14,746	14,704	6,269	6,369	6,542	6,586	6,749	6,928	6,892
Earnings by industry															
Farm earnings	19	861	770	764	672	428	311	333	2,717	2,378	2,390	2,260	2,597	2,245	2,369
Nonfarm earnings	20	145,792	147,741	149,983	150,746	155,921	154,978	156,475	67,319	68,046	69,466	70,248	71,972	72,948	73,657
Private earnings	21	124,534	126,070	128,429	129,539	134,237	133,364	134,617	55,820	56,444	57,639	58,476	59,934	61,123	61,631
Forestry, fishing, related activities, and other ⁶	22	182	186	195	201	207	205	200	239	235	250	261	270	265	258
Mining	23	706	690	708	707	749	780	808	159	154	161	164	164	170	177
Utilities	24	1,505	1,543	1,592	1,605	1,575	1,659	1,678	745	713	698	761	672	752	756
Construction	25	9,407	9,594	9,817	10,086	10,250	10,010	9,953	4,436	4,562	4,752	4,786	5,269	5,831	5,836
Manufacturing	26	38,726	38,915	39,599	39,929	42,583	40,851	41,225	13,414	13,526	13,682	13,924	14,267	14,045	14,135
Durable goods	27	28,465	28,628	29,081	29,404	30,920	30,108	30,483	8,534	8,564	8,625	8,819	9,079	8,879	8,953
Nondurable goods	28	10,261	10,288	10,518	10,525	11,663	10,743	10,742	4,879	4,962	5,056	5,106	5,188	5,166	5,182
Wholesale trade	29	7,285	7,377	7,509	7,634	7,888	8,032	8,173	3,820	3,874	3,946	3,999	4,085	4,162	4,203
Retail trade	30	9,474	9,567	9,629	9,688	9,830	9,946	9,974	4,969	4,979	4,993	4,958	5,134	5,176	5,193
Transportation and warehousing	31	5,701	5,788	6,011	6,068	6,331	6,303	6,480	2,726	2,784	2,843	2,849	2,990	2,974	3,059
Information	32	2,407	2,387	2,400	2,419	2,462	2,495	2,518	1,720	1,695	1,756	1,786	1,796	1,873	1,878
Finance and insurance	33	6,541	6,587	6,616	6,624	6,766	6,838	6,818	5,614	5,648	5,840	5,972	6,037	6,259	6,255
Real estate and rental and leasing	34	2,626	2,794	2,961	2,837	2,836	2,843	2,800	922	977	1,025	988	970	1,014	1,003
Professional and technical services	35	7,303	7,402	7,637	7,674	7,758	7,936	8,099	2,960	3,006	3,086	3,095	3,182	3,261	3,324
Management of companies and enterprises	36	2,174	2,300	2,285	2,143	2,275	2,442	2,488	736	792	854	939	864	926	940
Administrative and waste services	37	4,810	4,853	4,923	5,019	5,113	5,245	5,292	1,758	1,779	1,817	1,850	1,933	1,960	2,006
Educational services	38	1,547	1,593	1,640	1,648	1,707	1,737	1,751	852	866	890	900	916	910	931
Health care and social assistance	39	14,514	14,863	15,113	15,365	15,651	15,861	16,061	6,712	6,802	6,929	7,069	7,107	7,236	7,333
Arts, entertainment, and recreation	40	1,720	1,661	1,705	1,733	1,851	1,781	1,794	553	548	574	570	596	601	608
Accommodation and food services	41	3,498	3,534	3,582	3,619	3,754	3,724	3,788	1,547	1,566	1,587	1,609	1,656	1,651	1,675
Other services, except public administration	42	4,408	4,438	4,507	4,541	4,652	4,676	4,714	1,938	1,938	1,958	1,995	2,027	2,057	2,062
Government and government enterprises	43	21,258	21,671	21,554	21,207	21,684	21,615	21,858	11,499	11,602	11,828	11,773	12,037	11,825	12,025
Federal, civilian	44	3,059	3,026	3,020	3,016	3,080	3,127	3,152	1,381	1,367	1,347	1,340	1,365	1,388	1,414
Military	45	875	891	909	920	902	870	862	569	578	589	596	597	545	539
State and local	46	17,324	17,753	17,625	17,271	17,702	17,618	17,845	9,550	9,657	9,892	9,837	10,075	9,892	10,072

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

Kansas				Kentucky				Louisiana				Line									
2005		2006		2005		2006		2005		2006											
I	II	III	IV	I ^a	II ^a	III ^a	IV	I ^a	II ^a	III ^a	IV										
88,919	89,722	90,830	92,261	94,578	95,428	96,942	115,777	117,558	118,973	120,413	121,595	123,172	124,892	124,577	125,620	63,460	131,147	131,129	132,220	134,470	1
69,006	69,494	70,571	71,489	73,900	74,040	74,987	88,958	90,379	91,717	92,474	93,336	94,274	95,223	93,185	93,643	75,736	93,509	95,898	97,420	99,449	2
7,574	7,725	7,916	8,043	8,462	8,456	8,532	9,866	10,025	10,153	10,224	10,574	10,676	10,763	8,844	8,887	8,924	8,942	9,307	9,466	9,666	3
3,885	3,964	4,056	4,122	4,338	4,348	4,390	5,053	5,140	5,205	5,247	5,438	5,503	5,552	4,624	4,654	4,683	4,673	4,867	4,951	5,055	4
3,689	3,760	3,859	3,921	4,125	4,108	4,142	4,813	4,885	4,948	4,977	5,136	5,173	5,212	4,220	4,234	4,241	4,269	4,441	4,515	4,611	5
809	836	829	887	751	824	831	-1,606	-1,673	-1,705	-1,685	-1,738	-1,796	-1,811	-152	-145	-126	-108	-112	-126	-144	6
62,241	62,605	63,485	64,332	66,189	66,409	67,285	77,486	78,680	79,859	80,565	81,025	81,802	82,648	84,189	84,611	66,686	84,459	86,478	87,828	89,639	7
13,876	14,121	14,317	14,800	14,954	15,396	15,803	15,710	15,966	16,149	16,677	16,805	17,293	17,709	15,760	15,966	-68,586	16,595	16,739	17,218	17,655	8
12,802	12,997	13,027	13,129	13,436	13,623	13,854	22,580	22,912	22,965	23,171	23,765	24,077	24,535	24,628	25,043	65,360	30,092	27,912	27,174	27,175	9
271	260	265	262	203	215	203	416	380	381	400	342	340	362	252	254	491	1,729	651	260	204	10
12,531	12,737	12,763	12,867	13,233	13,408	13,651	22,164	22,532	22,584	22,771	23,423	23,737	24,173	24,376	24,788	64,869	28,363	27,261	26,914	26,972	11
46,849	47,254	48,001	48,561	50,473	50,476	51,037	63,499	64,302	65,019	65,476	67,024	67,671	68,365	65,965	66,192	66,615	66,456	68,352	69,379	70,936	12
13,112	13,304	13,498	13,731	14,083	14,339	14,547	16,464	16,896	17,215	17,430	17,694	18,033	18,233	16,423	16,543	16,710	16,592	16,860	17,178	17,531	13
9,423	9,543	9,639	9,810	9,959	10,231	10,405	11,651	12,012	12,267	12,454	12,558	12,861	13,022	12,203	12,309	12,470	12,324	12,419	12,663	12,920	14
3,689	3,760	3,859	3,921	4,125	4,108	4,142	4,813	4,885	4,948	4,977	5,136	5,173	5,212	4,220	4,234	4,241	4,269	4,441	4,515	4,611	15
9,045	8,936	9,072	9,196	9,344	9,225	9,403	8,995	9,180	9,483	9,568	8,618	8,569	8,624	10,796	10,908	-7,590	10,461	10,685	10,863	10,982	16
985	751	768	739	693	463	611	1,135	1,161	1,289	1,291	218	106	148	352	329	188	355	289	227	238	17
8,060	8,184	8,305	8,457	8,650	8,762	8,792	7,860	8,019	8,195	8,277	8,400	8,463	8,476	10,444	10,579	-7,777	10,105	10,397	10,636	10,744	18
1,421	1,194	1,214	1,187	1,144	918	1,070	1,431	1,462	1,593	1,596	525	416	460	533	514	374	542	477	417	430	19
67,585	68,300	69,357	70,302	72,756	73,122	73,917	87,527	88,916	90,125	90,878	92,811	93,858	94,762	92,652	93,129	75,362	92,967	95,421	97,002	99,019	20
53,901	54,574	55,629	56,104	58,764	58,425	58,928	70,246	71,404	72,540	72,877	74,935	75,505	76,127	73,394	74,062	55,902	74,610	77,159	78,921	80,807	21
219	223	229	228	227	224	219	359	360	375	385	421	400	388	435	446	451	448	461	453	441	22
1,283	1,279	1,350	1,406	1,483	1,572	1,628	1,811	1,834	1,928	1,946	2,062	2,169	2,242	5,151	5,081	5,006	5,508	5,780	6,063	6,270	23
673	695	715	677	691	664	669	529	544	568	549	568	572	572	990	996	812	1,008	918	962	970	24
3,651	3,743	3,862	3,851	4,143	4,094	4,053	4,945	5,154	5,232	5,204	5,351	5,236	5,213	6,269	6,419	5,995	6,951	7,743	8,213	8,464	25
11,440	11,607	11,847	11,737	12,563	12,454	12,558	16,006	16,223	16,594	16,633	17,158	17,180	17,138	10,379	10,418	10,405	10,451	10,882	10,826	11,019	26
6,830	7,020	7,227	7,133	7,629	7,666	7,770	10,459	10,636	10,976	10,941	11,399	11,366	11,331	4,458	4,549	4,538	4,554	4,938	4,959	5,142	27
4,610	4,587	4,620	4,604	4,934	4,788	4,787	5,548	5,587	5,618	5,692	5,759	5,814	5,807	5,921	5,870	5,867	5,896	5,944	5,867	5,877	28
3,672	3,742	3,816	3,873	4,026	3,978	4,054	4,574	4,583	4,639	4,714	4,804	4,884	4,964	4,212	4,239	3,794	4,313	4,553	4,558	4,662	29
4,340	4,361	4,345	4,365	4,613	4,586	4,596	6,158	6,232	6,245	6,284	6,359	6,542	6,554	6,165	6,410	6,155	6,423	6,709	6,769	6,845	30
2,479	2,480	2,502	2,510	2,572	2,560	2,605	4,866	4,924	4,986	4,844	4,916	5,010	5,152	4,294	4,404	4,261	4,438	4,514	4,759	4,963	31
3,327	3,345	3,285	3,422	3,365	3,507	3,512	1,539	1,536	1,524	1,533	1,659	1,645	1,661	1,875	1,857	1,821	1,917	1,948	1,951	1,986	32
3,615	3,654	3,712	3,759	3,878	3,748	3,742	4,184	4,245	4,345	4,394	4,531	4,566	4,556	3,674	3,656	3,756	4,110	3,832	3,797	3,806	33
1,087	1,163	1,236	1,183	1,187	1,176	1,155	1,131	1,195	1,248	1,207	1,210	1,218	1,208	2,020	2,112	-13,203	2,174	2,225	2,254	2,212	34
4,377	4,423	4,570	4,614	4,960	4,885	4,990	4,745	4,805	4,907	4,948	5,110	5,173	5,276	6,077	6,109	5,671	5,667	6,100	6,317	6,621	35
722	681	706	737	972	781	798	1,433	1,461	1,421	1,444	1,578	1,527	1,566	1,435	1,347	1,673	1,375	1,325	1,295	1,325	36
2,311	2,384	2,534	2,605	2,824	2,771	2,796	2,525	2,561	2,610	2,671	2,830	2,833	2,864	2,836	2,894	2,618	3,350	3,578	3,659	3,776	37
521	521	527	553	520	527	537	712	730	733	729	731	732	745	1,102	1,121	1,087	1,045	1,100	1,101	1,126	38
6,294	6,380	6,487	6,631	6,716	6,799	6,873	9,388	9,593	9,726	9,890	9,960	10,105	10,235	9,189	9,322	9,126	8,710	8,726	9,064	9,271	39
271	274	277	278	295	297	299	550	566	569	565	585	586	594	1,415	1,366	1,389	1,327	1,191	1,202	1,218	40
1,636	1,648	1,655	1,678	1,715	1,751	1,782	2,396	2,423	2,438	2,440	2,552	2,536	2,587	2,939	2,946	2,238	2,623	2,735	2,763	2,851	41
1,983	1,968	1,975	1,996	2,014	2,051	2,061	2,396	2,434	2,450	2,498	2,551	2,591	2,608	2,936	2,920	2,947	2,772	2,840	2,916	2,982	42
13,684	13,726	13,728	14,198	13,992	14,697	14,989	17,281	17,512	17,585	18,001	17,876	18,353	18,635	19,258	19,068	19,460	18,356	18,262	18,082	18,212	43
2,068	2,056	2,038	2,056	2,132	2,152	2,156	2,872	2,885	2,893	2,858	2,887	2,953	2,960	2,870	2,866	2,857	2,815	2,839	2,836	2,854	44
1,895	1,881	1,873	1,911	2,018	2,074	2,143	3,357	3,454	3,557	3,601	3,643	3,687	3,752	2,425	2,393	2,366	2,361	2,354	2,316	2,315	45
9,721	9,789	9,818	10,231	9,842	10,471	10,690	11,052	11,173	11,135	11,541	11,346	11,713	11,923	13,962	13,808	14,237	13,180	13,069	12,929	13,044	46

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Maine							Maryland						
		2005				2006			2005				2006		
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2-11)	1	40,130	40,571	40,874	41,279	42,211	42,712	43,271	230,107	233,004	237,110	240,561	244,803	246,765	250,125
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	28,768	29,031	29,286	29,467	30,209	30,473	30,727	160,212	162,114	165,660	168,220	170,954	171,714	173,664
Less: Contributions for government social insurance ²	3	3,092	3,129	3,158	3,183	3,307	3,336	3,361	17,650	17,763	18,080	18,314	18,854	18,912	
Employee and self-employed contributions for government social insurance	4	1,652	1,676	1,693	1,707	1,778	1,796	1,810	8,855	8,921	9,082	9,205	9,500	9,547	
Employer contributions for government social insurance	5	1,440	1,453	1,465	1,475	1,528	1,540	1,551	8,795	8,842	8,998	9,109	9,354	9,365	
Plus: Adjustment for residence ³	6	770	779	799	806	830	826	832	24,977	25,136	25,461	25,421	26,281	26,292	
Equals: Net earnings by place of residence	7	26,445	26,681	26,927	27,090	27,732	27,963	28,198	167,539	169,488	173,042	175,327	178,381	179,094	
Plus: Dividends, interest, and rent ⁴	8	5,664	5,726	5,766	5,932	5,965	6,115	6,253	36,992	37,510	38,002	38,942	39,387	40,239	
Plus: Personal current transfer receipts	9	8,022	8,164	8,180	8,257	8,514	8,634	8,820	25,577	26,005	26,607	26,292	27,036	27,433	
State unemployment insurance benefits	10	123	115	116	116	103	95	103	468	449	443	437	396	413	
Personal current transfer receipts excluding state unemployment insurance benefits	11	7,899	8,049	8,065	8,141	8,411	8,539	8,717	25,109	25,556	25,624	25,855	26,640	27,020	
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	20,436	20,558	20,670	20,788	21,384	21,547	21,751	116,007	117,268	120,014	121,997	124,345	124,684	
Supplements to wages and salaries	13	5,173	5,250	5,280	5,319	5,429	5,512	5,574	28,418	28,701	29,099	29,506	29,883	30,243	
Employer contributions for employee pension and insurance funds	14	3,733	3,797	3,815	3,844	3,901	3,972	4,023	19,623	19,860	20,101	20,397	20,529	20,878	
Employer contributions for government social insurance	15	1,440	1,453	1,465	1,475	1,528	1,540	1,551	8,795	8,842	8,998	9,109	9,354	9,365	
Proprietors' income ⁵	16	3,158	3,223	3,336	3,359	3,396	3,414	3,402	15,787	16,145	16,547	16,717	16,725	16,786	
Farm proprietors' income	17	30	21	37	32	28	20	28	261	217	233	216	11	-14	
Nonfarm proprietors' income	18	3,128	3,202	3,299	3,328	3,368	3,394	3,374	15,526	15,928	16,315	16,501	16,714	16,801	
Earnings by industry															
Farm earnings	19	118	110	128	123	120	112	121	403	361	379	363	159	135	
Nonfarm earnings	20	28,650	28,920	29,158	29,344	30,089	30,360	30,606	159,809	161,753	165,282	167,857	170,794	171,579	
Private earnings	21	23,116	23,303	23,545	23,744	24,331	24,676	24,834	122,771	124,227	128,085	130,014	132,586	132,835	
Forestry, fishing, related activities, and other ⁶	22	333	340	349	355	363	365	357	126	130	136	136	135	135	
Mining	23	12	12	13	14	15	15	16	163	164	170	172	177	176	
Utilities	24	200	205	208	210	198	203	204	2,756	2,766	2,808	2,762	2,761	2,796	
Construction	25	1,913	1,965	2,047	2,064	2,139	2,158	2,146	12,554	12,891	13,399	13,555	14,204	14,092	
Manufacturing	26	3,800	3,825	3,829	3,863	3,896	4,035	4,015	10,961	10,843	10,886	10,883	11,170	11,030	
Durable goods	27	1,887	1,877	1,884	1,886	1,897	1,945	1,944	6,570	6,552	6,469	6,443	6,502	6,544	
Non-durable goods	28	1,913	1,947	1,944	1,977	1,998	2,090	2,071	4,391	4,291	4,418	4,440	4,668	4,486	
Wholesale trade	29	1,223	1,229	1,245	1,266	1,300	1,320	1,342	6,943	7,058	7,268	7,500	7,589	7,716	
Retail trade	30	2,574	2,595	2,577	2,601	2,653	2,697	2,704	10,062	10,210	10,481	10,379	10,757	10,792	
Transportation and warehousing	31	725	730	739	750	770	766	787	3,561	3,647	3,782	3,750	3,864	3,864	
Information	32	613	625	615	641	643	651	659	4,572	4,604	4,735	4,991	4,976	5,005	
Finance and insurance	33	1,692	1,663	1,703	1,648	1,747	1,724	1,723	9,811	9,773	10,661	11,149	10,674	10,117	
Real estate and rental and leasing	34	487	524	556	532	526	528	519	4,275	4,458	4,750	4,701	4,709	4,636	
Professional and technical services	35	1,772	1,798	1,802	1,816	1,881	1,924	1,957	20,987	21,233	21,984	22,382	23,076	23,181	
Management of companies and enterprises	36	461	397	345	339	358	393	403	1,151	1,201	1,169	1,174	1,967	1,771	
Administrative and waste services	37	756	774	795	811	831	854	866	5,959	6,025	6,156	6,172	6,350	6,418	
Educational services	38	418	424	430	446	450	458	463	2,790	2,851	2,935	2,941	2,976	2,951	
Health care and social assistance	39	4,139	4,183	4,256	4,331	4,428	4,462	4,521	15,194	15,485	15,750	16,216	16,162	16,968	
Arts, entertainment, and recreation	40	278	283	287	299	300	307	310	1,394	1,357	1,369	1,407	1,494	1,448	
Accommodation and food services	41	948	952	961	955	1,033	1,007	1,027	4,431	4,447	4,488	4,503	4,217	4,358	
Other services, except public administration	42	772	781	788	806	800	808	815	5,079	5,085	5,159	5,242	5,330	5,381	
Government and government enterprises	43	5,533	5,618	5,613	5,600	5,759	5,684	5,772	37,038	37,526	37,197	37,843	38,208	38,744	
Federal, civilian	44	1,212	1,208	1,202	1,210	1,228	1,240	1,254	16,077	16,152	16,191	16,243	16,508	16,614	
Military	45	581	580	571	574	581	580	597	3,442	3,443	3,396	3,369	3,431	3,559	
State and local	46	3,740	3,829	3,840	3,816	3,950	3,865	3,922	17,519	17,931	17,610	18,231	18,269	18,572	

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

Massachusetts							Michigan							Minnesota							Line
2005				2006			2005				2006			2005				2006			
I	II	III	IV	I'	II'	III ^P	I	II	III	IV	I'	II'	III ^P	I	II	III	IV	I'	II'	III ^P	
274,279	276,771	281,800	285,692	291,013	293,837	297,435	326,453	330,416	333,008	335,339	337,292	340,311	345,298	189,238	189,817	193,051	194,165	198,150	199,387	201,762	1
220,328	221,922	227,228	229,922	234,926	236,185	238,172	254,212	257,204	259,250	259,753	260,594	261,779	264,903	151,273	151,220	154,618	154,821	158,768	159,097	160,451	2
23,899	23,999	24,504	24,756	25,687	25,730	25,933	28,906	29,194	29,332	29,372	29,882	29,965	30,318	17,707	17,759	18,189	18,223	19,089	19,129	19,263	3
12,011	12,084	12,335	12,488	12,954	13,028	13,141	14,627	14,795	14,865	14,898	15,199	15,270	15,455	8,891	8,926	9,143	9,165	9,626	9,665	9,738	4
11,888	11,915	12,170	12,267	12,733	12,701	12,791	14,280	14,399	14,467	14,474	14,683	14,695	14,863	8,816	8,833	9,046	9,058	9,463	9,464	9,525	5
-4,931	-4,951	-5,117	-5,191	-5,332	-5,337	-5,409	1,267	1,274	1,309	1,335	1,418	1,413	1,420	-1,226	-1,197	-1,233	-1,206	-1,254	-1,244	-1,251	6
191,498	192,972	197,606	199,975	203,907	205,119	206,830	226,573	229,284	231,227	231,716	232,130	233,227	236,004	132,340	132,264	135,197	135,391	138,425	138,724	139,936	7
43,830	44,282	44,630	45,796	46,131	47,175	48,231	48,374	48,984	49,465	50,903	51,338	52,634	53,918	33,580	33,884	34,165	34,847	35,132	35,738	36,411	8
38,951	39,516	39,564	39,921	40,974	41,543	42,374	51,506	52,148	52,316	52,720	53,823	54,450	55,375	23,318	23,669	23,689	23,927	24,594	24,925	25,415	9
1,391	1,296	1,262	1,284	1,162	1,168	1,219	1,778	1,713	1,789	1,833	1,684	1,708	1,798	670	627	597	636	601	597	620	10
37,560	38,220	38,302	38,636	39,812	40,375	41,155	49,728	50,434	50,527	50,887	52,140	52,742	53,577	22,648	23,042	23,091	23,291	23,992	24,328	24,794	11
161,872	162,771	166,488	168,723	172,846	173,452	175,200	182,436	183,625	184,183	184,366	185,759	186,208	188,733	111,949	111,616	113,960	113,993	118,249	118,463	119,521	12
35,295	35,552	36,299	36,810	37,476	37,911	38,291	44,574	45,716	46,363	46,839	46,792	47,417	48,208	25,740	25,865	26,403	26,453	27,211	27,464	27,755	13
23,407	23,637	24,129	24,543	24,743	25,210	25,500	30,295	31,318	31,896	32,365	32,109	32,722	33,345	16,924	17,032	17,357	17,395	17,748	18,000	18,230	14
11,888	11,915	12,170	12,267	12,733	12,701	12,791	14,280	14,399	14,467	14,474	14,683	14,695	14,863	8,816	8,833	9,046	9,058	9,463	9,464	9,525	15
23,162	23,599	24,441	24,388	24,604	24,822	24,680	27,202	27,863	28,705	28,549	28,044	28,154	27,963	13,584	13,739	14,254	14,375	13,308	13,170	13,175	16
5	0	13	11	-48	-52	-50	376	308	381	344	-382	-453	-430	1,332	1,229	1,438	1,510	215	-33	32	17
23,156	23,599	24,428	24,378	24,652	24,874	24,730	26,826	27,555	28,324	28,205	28,426	28,607	28,393	12,252	12,510	12,817	12,865	13,093	13,203	13,142	18
117	114	129	126	68	66	69	868	811	890	856	133	67	94	1,887	1,789	2,000	2,073	782	539	609	19
220,211	221,808	227,099	229,795	234,858	236,120	238,103	253,344	256,394	258,360	258,898	260,461	261,712	264,809	149,386	149,430	152,618	152,748	157,986	158,559	159,842	20
194,854	196,146	201,247	203,052	208,878	208,935	210,676	217,402	220,189	222,412	222,362	224,242	224,748	227,495	128,560	128,547	131,244	131,696	135,975	137,319	138,253	21
537	524	558	486	512	517	502	322	327	331	336	330	328	320	295	301	315	317	323	324	316	22
551	552	571	584	613	635	660	986	976	1,003	1,036	1,076	1,115	1,147	539	528	518	524	543	570	591	23
1,395	1,410	1,436	1,460	1,405	1,443	1,460	2,810	2,835	2,765	2,869	2,816	2,891	2,918	1,290	1,388	1,363	1,372	1,291	1,351	1,368	24
12,663	12,852	13,131	13,208	13,415	13,454	13,359	14,591	14,684	14,638	14,520	14,678	14,576	14,477	9,502	9,518	9,501	9,408	10,024	10,058	10,030	25
26,060	25,386	26,276	26,313	27,182	26,901	26,932	55,573	56,287	56,773	57,049	56,858	57,301	58,575	23,367	23,370	23,544	23,854	24,195	24,674	24,720	26
18,437	17,723	18,539	18,675	19,147	18,904	18,941	44,513	45,230	45,941	46,005	45,817	46,297	47,500	15,699	15,653	15,651	15,867	16,170	16,555	16,612	27
7,622	7,663	7,737	7,638	8,035	7,996	7,991	11,060	11,057	10,832	11,044	11,040	11,004	11,045	7,669	7,716	7,893	7,988	8,024	8,119	8,107	28
11,264	11,308	11,577	11,652	13,427	12,482	12,700	12,445	12,520	12,534	12,722	12,797	12,953	13,147	9,982	9,987	10,238	10,265	10,620	10,906	11,115	29
12,553	12,710	12,871	12,949	12,855	12,816	12,847	15,757	15,901	16,025	15,639	16,148	16,111	16,058	9,120	9,210	9,307	9,363	9,497	9,650	9,687	30
3,932	4,000	4,059	4,005	4,068	4,115	4,208	7,115	7,170	7,200	7,187	7,154	7,205	7,422	5,224	5,195	5,174	4,975	4,852	4,831	4,969	31
8,454	8,596	8,790	8,989	9,138	9,333	9,407	4,977	4,886	4,886	4,941	5,334	5,103	5,139	4,247	4,235	4,473	4,419	4,370	4,481	4,518	32
24,071	23,840	24,518	25,186	25,087	25,139	25,074	12,140	12,044	12,476	12,306	12,428	12,547	12,473	12,641	12,595	12,862	12,916	13,297	12,960	12,900	33
5,326	5,656	6,045	5,697	5,786	5,821	5,740	6,813	7,391	7,892	7,379	7,334	7,297	7,087	3,105	3,244	3,429	3,260	3,412	3,599	3,455	34
29,630	30,002	30,787	31,329	32,484	32,460	33,112	25,112	25,635	25,539	25,694	25,975	25,941	26,506	11,760	11,832	11,997	12,179	12,819	12,747	13,012	35
6,161	6,179	6,557	6,384	6,686	6,930	7,047	7,252	7,255	7,149	7,239	6,612	7,029	7,122	7,015	6,456	6,772	6,828	6,776	7,437	7,346	36
7,303	7,411	7,529	7,679	7,780	8,067	8,157	10,693	10,772	10,955	11,025	11,079	10,973	11,175	4,248	4,295	4,372	4,629	4,811	4,892	4,960	37
7,310	7,423	7,530	7,578	7,775	7,734	7,840	2,126	2,260	2,261	2,223	2,303	2,203	2,227	1,703	1,753	1,812	1,878	1,942	1,878	1,904	38
24,349	24,877	25,385	25,915	26,555	27,018	27,380	24,246	24,616	25,076	25,413	26,203	26,042	26,385	15,611	15,657	16,414	16,447	17,777	17,458	17,722	39
2,045	2,092	2,134	2,144	2,197	2,204	2,233	2,128	2,211	2,351	2,281	2,335	2,360	2,390	1,274	1,273	1,266	1,121	1,292	1,367	1,393	40
5,634	5,670	5,757	5,728	6,029	5,927	6,036	5,494	5,516	5,608	5,494	5,679	5,674	5,779	3,299	3,339	3,400	3,442	3,553	3,540	3,612	41
5,618	5,659	5,736	5,765	5,886	5,938	5,984	6,822	6,906	6,947	7,007	7,104	7,099	7,149	4,338	4,370	4,487	4,499	4,582	4,594	4,636	42
25,358	25,662	25,853	26,743	25,980	27,185	27,427	35,942	36,205	35,949	36,535	36,220	36,964	37,314	20,826	20,884	21,374	21,052	22,011	21,240	21,589	43
4,753	4,700	4,618	4,566	4,782	4,816	4,732	4,600	4,565	4,519	4,512	4,596	4,651	4,708	2,838	2,812	2,788	2,780	2,806	2,832	2,876	44
1,027	1,026	1,030	1,041	1,058	1,034	1,044	940	942	953	962	969	1,007	1,041	975	993	1,012	1,023	1,012	1,018	1,050	45
19,578	19,936	20,205	21,136	20,139	21,334	21,651	30,402	30,698	30,477	31,061	30,655	31,305	31,566	17,013	17,079	17,574	17,248	18,193	17,389	17,663	46

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Mississippi						Missouri							
		2005				2006		2005				2006			
		I	II	III	IV	I'	II'	III ^P	I	II	III	IV	I'	II'	III ^P
Income by place of residence															
Personal income (lines 2-11)	1	71,594	72,388	70,551	76,703	76,259	76,818	77,858	178,001	180,396	182,299	185,474	188,369	190,781	193,440
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	51,058	51,421	49,466	53,419	53,690	54,047	54,763	138,149	139,895	141,583	144,017	146,105	147,422	148,909
Less: Contributions for government social insurance ²	3	5,546	5,566	5,613	5,728	5,882	5,923	5,990	14,878	15,160	15,410	15,707	16,166	16,302	16,444
Employee and self-employed contributions for government social insurance	4	2,935	2,954	2,983	3,047	3,138	3,165	3,203	7,623	7,771	7,895	8,048	8,300	8,390	8,468
Employer contributions for government social insurance	5	2,611	2,612	2,630	2,681	2,744	2,758	2,787	7,254	7,389	7,516	7,659	7,866	7,912	7,976
Plus: Adjustment for residence ³	6	1,894	1,923	1,958	1,973	2,016	2,068	2,089	-3,910	-3,985	-4,008	-4,120	-4,041	-4,147	-4,187
Equals: Net earnings by place of residence	7	47,406	47,778	45,811	49,664	49,823	50,192	50,862	119,361	120,751	122,165	124,190	125,898	126,974	128,278
Plus: Dividends, interest, and rent ⁴	8	8,105	8,247	-2,625	8,648	8,704	8,989	9,221	28,037	28,553	28,970	29,901	30,207	31,071	31,830
Plus: Personal current transfer receipts	9	16,083	16,364	27,365	18,391	17,731	17,636	17,774	30,602	31,164	31,664	31,383	32,265	32,737	33,332
State unemployment insurance benefits	10	146	136	187	416	224	154	115	496	463	455	405	370	398	376
Personal current transfer receipts excluding state unemployment insurance benefits	11	15,937	16,228	27,178	17,975	17,507	17,483	17,659	30,107	30,629	30,709	30,978	31,895	32,339	32,956
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	35,177	35,447	35,914	36,758	37,382	37,622	38,122	99,866	100,989	102,170	103,874	105,796	106,709	107,857
Supplements to wages and salaries	13	9,510	9,603	9,674	9,866	9,913	10,047	10,202	24,233	24,724	25,101	25,631	25,962	26,425	26,737
Employer contributions for employee pension and insurance funds	14	6,899	6,991	7,044	7,185	7,169	7,290	7,415	16,978	17,335	17,585	17,972	18,096	18,513	18,761
Employer contributions for government social insurance	15	2,611	2,612	2,630	2,681	2,744	2,758	2,787	7,254	7,389	7,516	7,659	7,866	7,912	7,976
Proprietors' income ⁵	16	6,371	6,371	3,878	6,795	6,395	6,377	6,438	14,050	14,182	14,312	14,511	14,346	14,289	14,315
Farm proprietors' income	17	1,211	1,121	970	1,101	656	536	588	494	362	317	270	-132	-273	-226
Nonfarm proprietors' income	18	5,160	5,250	2,908	5,693	5,738	5,841	5,850	13,556	13,821	13,996	14,241	14,478	14,562	14,541
Earnings by industry															
Farm earnings	19	1,396	1,308	1,159	1,292	848	729	783	811	683	641	596	196	58	107
Nonfarm earnings	20	49,662	50,112	48,307	52,128	52,842	53,318	53,980	137,338	139,212	140,942	143,421	145,908	147,364	148,802
Private earnings	21	37,381	37,723	36,002	39,745	40,454	40,869	41,260	115,287	117,088	118,702	120,827	123,264	124,229	125,400
Forestry, fishing, related activities, and other ⁶	22	494	488	496	506	520	507	494	297	294	309	320	284	313	305
Mining	23	664	647	646	721	758	803	833	551	491	593	592	721	681	705
Utilities	24	576	589	633	691	593	633	642	1,016	1,049	1,100	1,128	1,075	1,119	1,130
Construction	25	2,636	2,745	2,900	3,443	3,404	3,569	3,581	9,396	9,703	9,750	9,939	10,435	10,295	10,285
Manufacturing	26	8,498	8,453	8,491	8,650	8,764	8,683	8,716	19,068	19,273	19,527	19,951	20,453	20,658	20,724
Durable goods	27	5,656	5,606	5,634	5,720	5,863	5,814	5,868	12,266	12,475	12,668	12,992	13,249	13,436	13,513
Nondurable goods	28	2,841	2,847	2,858	2,929	2,902	2,870	2,849	6,802	6,797	6,859	6,959	7,204	7,223	7,211
Wholesale trade	29	1,990	2,012	1,979	2,130	2,202	2,281	2,316	7,759	7,860	7,995	8,161	8,313	8,428	8,574
Retail trade	30	3,805	3,886	3,897	4,097	4,232	4,267	4,266	9,471	9,668	9,647	9,749	9,895	10,079	10,115
Transportation and warehousing	31	1,960	1,983	1,963	2,049	2,073	2,100	2,170	5,239	5,258	5,208	5,311	5,471	5,567	5,710
Information	32	843	837	838	905	901	883	883	5,193	5,120	4,967	5,193	5,386	5,460	5,510
Finance and insurance	33	1,795	1,816	1,870	1,972	1,924	1,964	1,961	8,057	8,087	8,305	8,425	8,677	8,562	8,537
Real estate and rental and leasing	34	694	742	-1,276	756	757	771	757	2,504	2,632	2,778	2,697	2,675	2,687	2,662
Professional and technical services	35	2,342	2,376	2,355	2,450	2,549	2,592	2,654	10,567	10,696	11,057	11,330	11,396	11,579	11,805
Management of companies and enterprises	36	614	601	628	638	750	751	757	5,847	6,102	6,292	6,318	6,326	6,155	6,266
Administrative and waste services	37	1,152	1,189	1,215	1,417	1,446	1,508	1,522	4,434	4,484	4,543	4,665	4,691	4,699	4,758
Educational services	38	406	417	412	407	428	417	419	2,355	2,394	2,461	2,473	2,546	2,604	2,639
Health care and social assistance	39	4,863	4,884	5,016	4,914	5,271	5,176	5,244	13,605	13,916	14,012	14,290	14,432	14,756	14,944
Arts, entertainment, and recreation	40	413	423	418	343	334	350	361	1,736	1,820	1,782	1,904	1,859	1,905	1,931
Accommodation and food services	41	2,125	2,115	2,013	2,099	1,972	2,015	2,067	3,810	3,832	3,920	3,894	4,029	4,020	4,101
Other services, except public administration	42	1,510	1,520	1,507	1,554	1,578	1,598	1,616	4,383	4,408	4,455	4,488	4,600	4,659	4,698
Government and government enterprises	43	12,281	12,389	12,305	12,383	12,387	12,449	12,720	22,051	22,124	22,240	22,594	22,644	23,135	23,401
Federal, civilian	44	2,084	2,111	2,108	2,124	2,168	2,183	2,232	4,652	4,638	4,599	4,622	4,887	4,932	4,817
Military	45	1,897	1,892	1,845	1,772	1,726	1,698	1,719	1,950	1,964	2,040	2,051	2,053	2,032	2,131
State and local	46	8,300	8,386	8,352	8,487	8,493	8,567	8,768	15,450	15,522	15,601	15,921	15,704	16,171	16,453

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

Montana							Nebraska							Nevada							Line
2005				2006			2005				2006			2005				2006			
I	II	III	IV	I ^a	II ^a	III ^a	I	II	III	IV	I ^a	II ^a	III ^a	I	II	III	IV	I ^a	II ^a	III ^a	
26,477	26,718	27,321	27,669	28,290	28,464	28,894	57,143	57,503	58,201	59,231	60,147	60,759	61,646	84,191	86,362	86,855	88,202	90,537	92,150	93,853	1
19,391	19,496	20,103	20,309	20,872	20,871	21,129	44,654	44,833	45,476	46,301	47,048	47,367	47,866	65,454	67,466	67,694	68,654	70,792	71,996	73,233	2
2,461	2,456	2,520	2,549	2,669	2,672	2,707	4,888	4,967	5,061	5,183	5,314	5,382	5,415	6,600	6,828	6,852	6,958	7,262	7,388	7,517	3
1,288	1,289	1,322	1,337	1,403	1,408	1,427	2,540	2,582	2,629	2,692	2,767	2,808	2,829	3,294	3,409	3,408	3,461	3,622	3,692	3,759	4
1,173	1,167	1,198	1,212	1,267	1,264	1,280	2,348	2,386	2,432	2,490	2,547	2,573	2,586	3,306	3,419	3,444	3,498	3,640	3,697	3,758	5
31	32	31	31	31	33	33	-962	-975	-987	-1,019	-1,043	-1,061	-1,067	-520	-557	-528	-535	-542	-574	-593	6
16,961	17,071	17,613	17,791	18,234	18,232	18,455	38,804	38,891	39,428	40,100	40,690	40,923	41,384	58,334	60,081	60,314	61,160	62,988	64,034	65,123	7
5,083	5,143	5,197	5,326	5,377	5,492	5,614	10,331	10,491	10,641	10,948	11,085	11,362	11,656	16,724	16,964	17,188	17,599	17,790	18,160	18,539	8
4,432	4,504	4,511	4,551	4,679	4,740	4,825	8,008	8,121	8,132	8,183	8,372	8,473	8,606	9,132	9,317	9,352	9,442	9,758	9,955	10,191	9
63	61	60	63	59	56	54	121	116	111	103	84	86	81	241	233	236	227	206	238	246	10
4,369	4,443	4,451	4,488	4,621	4,684	4,771	7,888	8,005	8,021	8,080	8,287	8,387	8,525	8,891	9,084	9,116	9,215	9,553	9,717	9,945	11
12,787	12,842	13,246	13,437	13,921	13,939	14,150	31,113	31,405	31,873	32,567	33,062	33,478	33,766	48,625	50,173	50,169	50,925	52,639	53,534	54,584	12
3,484	3,483	3,569	3,612	3,715	3,742	3,797	7,468	7,590	7,713	7,885	7,955	8,120	8,191	10,599	10,948	10,958	11,141	11,436	11,714	11,955	13
2,311	2,316	2,371	2,401	2,448	2,478	2,517	5,121	5,205	5,281	5,395	5,408	5,547	5,605	7,293	7,529	7,515	7,643	7,796	8,017	8,196	14
1,173	1,167	1,198	1,212	1,267	1,264	1,280	2,348	2,386	2,432	2,490	2,547	2,573	2,586	3,306	3,419	3,444	3,498	3,640	3,697	3,758	15
3,120	3,170	3,287	3,260	3,236	3,190	3,182	6,072	5,838	5,891	5,849	6,031	5,769	5,909	6,230	6,345	6,567	6,587	6,717	6,748	6,895	16
316	286	288	267	195	138	145	1,461	1,145	1,081	990	1,118	816	964	44	25	27	21	20	12	20	17
2,804	2,885	2,998	2,993	3,041	3,052	3,037	4,612	4,693	4,810	4,859	4,914	4,952	4,945	6,186	6,320	6,540	6,566	6,698	6,736	6,875	18
532	503	506	484	414	359	368	1,981	1,670	1,609	1,519	1,650	1,354	1,506	129	110	112	106	105	99	107	19
18,860	18,993	19,596	19,825	20,458	20,513	20,761	42,673	43,162	43,867	44,782	45,398	46,013	46,360	65,325	67,355	67,582	68,547	70,686	71,897	73,126	20
14,463	14,637	15,178	15,398	15,937	16,002	16,198	34,657	35,163	35,831	36,723	37,224	37,782	38,005	55,867	57,830	57,965	58,795	60,655	61,749	62,776	21
191	195	202	203	205	213	208	176	183	194	192	206	204	199	31	29	34	33	30	32	31	22
665	657	717	755	775	794	824	173	171	177	182	185	190	198	900	907	949	939	1,004	1,071	1,114	23
320	304	339	319	332	311	313	740	758	765	771	753	791	799	559	573	531	600	538	576	578	24
1,571	1,591	1,681	1,736	1,857	1,807	1,818	2,825	2,833	2,914	2,902	2,995	2,990	2,964	8,002	8,335	8,773	8,895	9,528	9,525	9,675	25
1,099	1,105	1,129	1,169	1,177	1,198	1,205	5,040	5,138	5,235	5,360	5,483	5,652	5,584	2,934	2,990	2,954	3,055	3,154	3,236	3,269	26
632	634	653	681	685	695	700	2,391	2,452	2,545	2,595	2,709	2,834	2,771	2,116	2,157	2,113	2,185	2,255	2,309	2,342	27
467	471	476	489	493	503	505	2,649	2,687	2,689	2,765	2,774	2,818	2,813	818	833	841	870	899	927	927	28
793	803	822	851	859	870	886	2,320	2,330	2,368	2,397	2,492	2,478	2,516	2,503	2,485	2,599	2,612	2,756	2,792	2,854	29
1,643	1,662	1,678	1,706	1,756	1,776	1,786	2,913	2,953	2,917	2,917	3,034	3,045	3,049	4,792	4,911	5,029	5,068	5,252	5,275	5,328	30
760	743	745	766	800	796	816	3,160	3,200	3,221	3,262	3,317	3,332	3,392	1,953	2,024	2,091	2,126	2,235	2,289	2,374	31
399	387	394	404	430	423	430	1,202	1,174	1,231	1,280	1,202	1,256	1,249	1,224	1,465	1,090	1,107	1,104	1,125	1,135	32
854	846	888	900	908	930	931	3,055	3,128	3,313	3,518	3,355	3,443	3,452	4,058	4,068	4,197	4,165	4,045	4,013	3,979	33
656	725	787	753	737	745	724	553	583	612	599	594	590	586	1,871	2,004	2,118	2,085	2,125	2,178	2,165	34
1,171	1,182	1,245	1,264	1,278	1,326	1,357	2,728	2,757	2,829	2,870	3,010	3,109	3,179	4,403	4,438	4,638	4,729	4,980	5,153	5,273	35
57	57	59	62	75	68	72	1,031	1,104	1,076	1,276	1,341	1,207	1,222	2,105	2,580	1,681	1,629	1,782	1,837	1,904	36
451	461	481	498	535	547	557	1,355	1,377	1,405	1,412	1,470	1,479	1,495	2,723	2,767	2,810	2,889	2,998	3,141	3,213	37
103	106	110	114	123	129	132	501	513	520	533	540	562	571	228	230	240	243	254	255	261	38
2,257	2,297	2,390	2,349	2,524	2,484	2,522	4,423	4,473	4,541	4,689	4,648	4,855	4,924	4,488	4,601	4,662	4,697	4,868	4,924	4,987	39
212	218	227	234	242	252	257	230	235	239	251	253	252	254	1,234	1,238	1,250	1,325	1,319	1,355	1,380	40
677	682	695	714	728	742	762	956	965	965	979	1,017	1,009	1,025	10,460	10,742	10,851	11,085	11,109	11,367	11,605	41
584	615	590	602	595	590	598	1,277	1,287	1,309	1,333	1,331	1,338	1,346	1,399	1,443	1,470	1,514	1,575	1,607	1,651	42
4,396	4,356	4,418	4,427	4,521	4,511	4,563	8,017	7,999	8,036	8,059	8,173	8,231	8,355	9,457	9,525	9,616	9,752	10,032	10,148	10,349	43
1,092	1,082	1,077	1,085	1,115	1,115	1,120	1,270	1,274	1,270	1,264	1,280	1,289	1,311	1,470	1,445	1,423	1,414	1,420	1,451	1,477	44
460	456	455	456	460	457	458	954	941	926	919	926	904	902	945	932	918	913	929	926	937	45
2,844	2,818	2,886	2,886	2,946	2,938	2,985	5,792	5,784	5,840	5,876	5,967	6,037	6,142	7,043	7,148	7,275	7,425	7,682	7,772	7,935	46

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	New Hampshire						New Jersey							
		2005				2006		2005				2006			
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2-11)	1	48,657	49,269	49,942	50,376	51,465	51,721	52,218	375,318	378,835	384,623	389,388	399,849	403,873	408,943
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	35,984	36,476	37,027	37,207	38,131	38,144	38,370	274,099	276,735	280,669	282,605	291,174	294,112	296,445
Less: Contributions for government social insurance ²	3	3,839	3,881	3,922	3,932	4,089	4,083	4,106	31,201	31,485	31,915	32,091	33,491	33,796	34,040
Employee and self-employed contributions for government social insurance	4	1,991	2,016	2,037	2,044	2,131	2,132	2,146	16,092	16,250	16,461	16,556	17,316	17,514	17,651
Employer contributions for government social insurance	5	1,848	1,866	1,884	1,888	1,958	1,951	1,961	15,109	15,236	15,455	15,535	16,175	16,282	16,389
Plus: Adjustment for residence ³	6	3,958	3,957	4,066	4,124	4,239	4,247	4,295	28,715	28,204	29,452	30,087	31,560	30,553	30,865
Equals: Net earnings by place of residence	7	36,103	36,551	37,171	37,399	38,281	38,308	38,558	271,613	273,453	278,207	280,601	289,243	290,869	293,270
Plus: Dividends, interest, and rent ⁴	8	6,869	6,943	6,998	7,162	7,204	7,354	7,490	57,216	58,336	59,270	61,294	62,017	63,886	65,596
Plus: Personal current transfer receipts	9	5,685	5,774	5,773	5,816	5,979	6,059	6,171	46,489	47,046	47,147	47,493	48,590	49,117	50,077
State unemployment insurance benefits	10	93	89	77	73	69	69	71	1,837	1,698	1,711	1,706	1,562	1,494	1,631
Personal current transfer receipts excluding state unemployment insurance benefits	11	5,592	5,686	5,696	5,743	5,910	5,990	6,100	44,652	45,348	45,435	45,787	47,028	47,623	48,446
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	25,755	26,060	26,396	26,507	27,292	27,246	27,462	198,733	200,328	203,129	204,382	211,117	213,049	215,016
Supplements to wages and salaries	13	5,757	5,834	5,903	5,943	6,092	6,126	6,176	42,814	43,263	43,774	44,123	45,446	46,112	46,555
Employer contributions for employee pension and insurance funds	14	3,909	3,968	4,018	4,055	4,134	4,175	4,215	27,705	28,027	28,319	28,589	29,271	29,830	30,166
Employer contributions for government social insurance	15	1,848	1,866	1,884	1,888	1,958	1,951	1,961	15,109	15,236	15,455	15,535	16,175	16,282	16,389
Proprietors' income ⁵	16	4,472	4,583	4,729	4,757	4,748	4,772	4,932	33,144	33,767	34,099	34,612	34,951	34,722	34,874
Farm proprietors' income	17	7	5	11	10	-12	-15	-13	72	57	76	70	-20	-20	-14
Nonfarm proprietors' income	18	4,465	4,578	4,718	4,747	4,760	4,787	4,745	32,480	33,087	33,691	34,030	34,631	34,972	34,888
Earnings by industry															
Farm earnings	19	46	45	51	51	29	27	29	276	265	287	281	193	194	203
Nonfarm earnings	20	35,938	36,431	36,976	37,157	38,103	38,117	38,341	273,823	276,470	280,383	282,324	290,981	293,918	296,242
Private earnings	21	31,556	32,001	32,491	32,698	33,462	33,526	33,702	233,612	235,699	239,685	240,300	249,751	250,770	252,511
Forestry, fishing, related activities, and other ⁶	22	110	113	117	115	115	115	113	119	125	128	120	124	120	117
Mining	23	50	50	49	50	51	56	58	258	262	262	257	283	276	286
Utilities	24	315	328	341	339	320	316	320	2,148	2,125	2,160	2,202	2,183	2,178	2,196
Construction	25	2,587	2,636	2,692	2,770	2,745	2,745	2,705	14,558	14,857	15,459	15,265	16,201	16,299	16,201
Manufacturing	26	5,771	5,685	5,803	5,996	6,121	6,078	6,066	30,456	30,359	30,376	30,870	33,116	32,479	32,287
Durable goods	27	4,372	4,323	4,436	4,582	4,643	4,633	4,629	11,860	11,884	11,864	12,030	12,316	12,729	12,662
Non-durable goods	28	1,399	1,363	1,367	1,413	1,478	1,445	1,438	18,596	18,475	18,511	18,840	20,800	19,751	19,625
Wholesale trade	29	2,284	2,279	2,352	2,317	2,535	2,474	2,512	20,009	20,027	20,135	20,272	20,698	21,152	21,447
Retail trade	30	3,437	3,500	3,550	3,529	3,589	3,633	3,658	18,280	18,505	18,928	18,606	19,386	19,194	19,292
Transportation and warehousing	31	652	656	656	663	669	688	701	9,678	9,763	9,986	9,960	10,302	10,402	10,679
Information	32	1,012	1,025	1,050	1,046	1,069	1,080	1,087	11,477	11,276	10,912	11,418	11,906	12,457	12,533
Finance and insurance	33	2,532	2,637	2,584	2,559	2,565	2,534	2,526	24,836	24,677	25,371	25,060	26,475	25,910	25,766
Real estate and rental and leasing	34	896	969	1,024	957	963	967	947	6,792	7,036	7,253	6,974	7,097	7,260	7,166
Professional and technical services	35	2,832	2,894	2,956	2,958	3,105	3,233	3,286	30,385	30,644	31,393	32,062	33,002	33,726	34,332
Management of companies and enterprises	36	812	852	794	789	755	695	711	8,584	8,956	9,012	8,885	8,736	8,874	9,073
Administrative and waste services	37	1,097	1,127	1,155	1,157	1,216	1,234	1,247	10,910	11,118	11,174	11,313	11,187	11,290	11,427
Educational services	38	899	910	934	961	964	980	985	3,374	3,470	3,491	3,511	3,602	3,708	3,736
Health care and social assistance	39	3,814	3,859	3,976	4,005	4,135	4,123	4,176	25,758	26,076	26,942	26,841	27,911	27,963	28,281
Arts, entertainment, and recreation	40	353	354	350	355	356	371	1,964	2,115	2,165	2,166	2,397	2,397	2,418	
Accommodation and food services	41	1,073	1,073	1,066	1,077	1,120	1,120	1,132	7,029	7,128	7,197	7,192	7,594	7,441	7,565
Other services, except public administration	42	1,030	1,055	1,040	1,055	1,069	1,091	1,101	6,998	7,181	7,341	7,325	7,553	7,642	7,710
Government and government enterprises	43	4,382	4,430	4,486	4,459	4,641	4,591	4,639	40,212	40,770	40,698	42,024	41,230	43,148	43,732
Federal, civilian	44	725	718	703	701	709	726	742	5,705	5,695	5,637	5,576	5,637	5,673	5,756
Military	45	167	169	171	177	196	195	194	1,344	1,331	1,334	1,328	1,330	1,313	1,343
State and local	46	3,491	3,543	3,612	3,581	3,735	3,670	3,703	33,163	33,744	33,727	35,120	34,263	36,162	36,632

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

New Mexico									New York						North Carolina									Line
2005				2006					2005				2006		2005				2006					
I	II	III	IV	I ^a	II ^a	III ^a	P	I	II	III	IV	I ^a	II ^a	III ^a	P	I	II	III	IV	I ^a	II ^a	III ^a	P	
52,728	53,399	54,196	54,980	56,490	57,341	58,538		759,570	760,912	776,615	789,174	811,715	810,892	820,831		265,488	267,328	270,894	274,031	280,393	282,137	286,018		1
39,054	39,459	40,179	40,617	41,871	42,342	43,111		621,914	618,552	636,329	645,944	669,747	661,911	667,680		203,688	204,602	208,304	210,218	215,966	216,201	218,326		2
3,948	4,014	4,088	4,140	4,313	4,367	4,437		67,347	66,845	68,685	69,547	72,961	71,986	72,542		22,855	23,071	23,576	23,858	24,962	24,967	25,185		3
2,037	2,074	2,111	2,137	2,231	2,262	2,299		33,693	33,387	34,389	34,836	36,795	36,229	36,522		11,637	11,751	11,997	12,142	12,736	12,765	12,885		4
1,910	1,940	1,977	2,003	2,081	2,105	2,137		33,655	33,458	34,296	34,711	36,166	35,757	36,021		11,218	11,320	11,579	11,716	12,226	12,201	12,300		5
274	277	292	295	307	302	305		-37,337	-36,676	-38,378	-38,998	-41,219	-39,854	-40,264		-795	-773	-780	-787	-829	-829	-839		6
35,380	35,722	36,383	36,772	37,865	38,277	38,979		517,230	515,031	529,266	537,400	555,568	550,071	554,873		180,037	180,758	183,949	185,573	190,175	190,405	192,303		7
7,363	8,006	8,124	8,426	8,526	8,799	9,065		112,220	113,893	115,186	118,533	119,512	122,592	125,349		42,906	43,306	43,634	44,684	45,023	45,956	46,949		8
9,486	9,671	9,690	9,782	10,099	10,265	10,494		130,120	131,989	132,162	133,242	136,634	138,229	140,609		42,545	43,264	43,311	43,773	45,195	45,776	46,767		9
126	122	117	113	92	97	102		2,509	2,362	2,292	2,348	2,147	2,021	2,016		789	706	637	688	697	597	640		10
9,360	9,549	9,573	9,669	10,006	10,168	10,391		127,611	129,627	129,870	130,894	134,487	136,208	138,593		41,756	42,558	42,674	43,085	44,497	45,179	46,127		11
27,577	27,929	28,381	28,691	29,589	29,935	30,465		446,731	442,751	457,205	463,747	483,758	475,256	479,765		147,425	147,781	150,324	151,777	157,233	157,244	158,934		12
6,860	6,953	7,060	7,115	7,293	7,406	7,542		94,918	94,793	97,298	98,819	101,592	101,270	102,313		36,403	36,759	37,425	37,852	38,848	39,123	39,554		13
4,950	5,012	5,083	5,112	5,212	5,301	5,404		61,263	61,335	63,002	64,108	65,426	65,512	66,293		25,185	25,440	25,846	26,136	26,623	26,921	27,254		14
1,910	1,940	1,977	2,003	2,081	2,105	2,137		33,655	33,458	34,296	34,711	36,166	35,757	36,021		11,218	11,320	11,579	11,716	12,226	12,201	12,300		15
4,616	4,577	4,738	4,811	4,988	5,002	5,104		80,265	81,008	81,826	83,379	84,397	85,385	85,601		19,860	20,061	20,555	20,589	19,884	19,834	19,838		16
496	384	411	417	485	435	514		599	499	568	576	50	-19	26		2,144	1,939	2,017	1,921	896	704	825		17
4,120	4,193	4,327	4,394	4,504	4,567	4,590		79,666	80,510	81,258	82,803	84,348	85,404	85,576		17,716	18,122	18,537	18,668	18,989	19,130	19,014		18
772	662	691	696	766	718	800		1,066	976	1,052	1,062	539	475	524		2,822	2,625	2,707	2,611	1,591	1,405	1,531		19
38,281	38,797	39,488	39,921	41,105	41,624	42,310		620,849	617,576	635,277	644,883	669,208	661,436	667,156		200,866	201,977	205,597	207,606	214,375	214,796	216,795		20
26,963	27,466	27,955	28,579	29,455	30,149	30,673		530,490	525,903	544,041	551,243	579,120	567,496	572,297		161,427	162,330	165,244	166,999	173,201	173,374	174,847		21
127	126	126	132	143	133	129		1,195	1,212	1,208	1,183	1,237	1,262	1,223		606	623	631	636	665	635	618		22
1,697	1,686	1,829	1,922	1,995	2,123	2,193		1,794	1,801	1,896	1,964	2,052	2,147	2,227		312	299	345	379	404	363	375		23
322	331	341	330	327	324	327		5,579	5,712	5,746	5,723	5,602	5,743	5,755		1,294	1,347	1,370	1,379	1,288	1,348	1,358		24
2,652	2,729	2,891	2,985	3,226	3,255	3,314		25,344	25,586	26,072	26,223	27,505	27,739	27,655		12,960	13,279	13,633	13,829	14,715	14,861	14,856		25
2,273	2,282	2,324	2,415	2,516	2,584	2,596		44,801	44,706	45,088	45,059	45,686	45,427	45,268		33,935	34,060	34,456	34,565	35,575	35,272	35,260		26
1,705	1,716	1,749	1,814	1,895	1,957	1,969		25,196	24,777	25,473	25,100	25,809	25,802	25,887		18,297	18,383	18,606	18,772	19,586	19,638	19,677		27
568	566	575	601	621	628	627		19,606	19,929	19,615	19,959	19,877	19,625	19,382		15,638	15,676	15,850	15,793	15,990	15,634	15,583		28
1,213	1,235	1,254	1,279	1,316	1,350	1,381		28,205	28,536	29,078	29,377	30,006	30,670	30,910		10,966	11,031	11,111	11,398	11,783	11,932	12,150		29
2,923	2,997	3,008	3,060	3,088	3,173	3,203		30,842	31,285	32,003	31,936	32,979	33,157	33,187		13,826	14,168	14,315	14,387	14,677	14,896	14,952		30
1,052	1,067	1,073	1,082	1,117	1,141	1,170		12,667	12,839	12,995	13,029	13,408	13,630	14,137		5,856	5,875	5,933	5,997	6,120	6,105	6,306		31
781	787	775	788	882	860	879		36,096	35,169	34,443	36,794	39,005	38,096	38,438		6,134	6,026	6,103	6,492	6,584	6,624	6,693		32
1,395	1,405	1,453	1,468	1,475	1,465	1,459		107,572	100,121	111,135	113,160	128,986	115,620	115,622		12,552	11,716	12,196	12,399	13,465	12,894	12,889		33
635	671	718	718	719	716	710		16,275	17,140	17,620	17,145	17,881	17,052	17,003		4,084	4,366	4,666	4,479	4,561	4,557	4,491		34
3,540	3,626	3,498	3,626	3,597	3,900	3,990		70,001	70,124	72,251	73,403	75,083	75,909	77,889		13,265	13,522	13,846	14,063	14,735	14,587	14,873		35
314	325	332	315	325	335	345		17,038	16,682	17,782	17,451	18,397	17,869	17,962		6,148	5,877	6,048	5,787	6,334	6,237	6,358		36
1,453	1,480	1,491	1,518	1,541	1,598	1,645		19,311	19,690	20,017	20,407	20,570	20,584	20,813		6,933	6,973	7,165	7,197	7,421	7,530	7,629		37
290	297	311	305	324	321	324		13,394	13,544	13,819	14,179	14,258	14,623	14,947		2,344	2,392	2,435	2,473	2,561	2,575	2,615		38
3,661	3,740	3,808	3,863	4,015	3,988	4,069		62,831	63,610	64,328	65,382	66,234	67,453	68,259		17,836	18,201	18,269	18,665	18,912	19,484	19,740		39
282	284	295	297	296	301	305		8,025	8,191	8,344	8,491	8,654	8,805	8,831		1,542	1,687	1,704	1,735	1,850	1,963	1,988		40
1,275	1,297	1,312	1,337	1,387	1,394	1,438		13,525	13,786	13,928	13,924	14,573	14,705	15,022		5,178	5,206	5,291	5,368	5,632	5,540	5,654		41
1,076	1,101	1,116	1,140	1,165	1,187	1,197		15,996	16,168	16,289	16,413	17,004	17,005	17,149		5,654	5,683	5,727	5,771	5,918	5,972	6,040		42
11,318	11,331	11,533	11,341	11,650	11,475	11,637		90,359	91,673	91,237	93,640	90,088	93,941	94,859		39,439	39,647	40,353	40,608	41,174	41,421	41,948		43
2,561	2,568	2,578	2,589	2,665	2,698	2,723		11,128	10,996	10,870	10,767	10,873	10,910	10,967		4,990	4,972	4,872	4,865	4,939	5,027	5,062		44
1,158	1,132	1,102	1,084	1,095	1,086	1,113		3,091	3,133	3,212	3,253	3,295	3,310	3,395		8,665	8,700	8,784	8,776	8,861	8,770	8,842		45
7,598	7,631	7,853	7,668	7,890	7,690	7,801		76,140	77,543	77,155	79,620	75,920	79,721	80,497		25,784	25,976	26,698	26,966	27,375	27,624	28,043		46

Table 2. Personal Income by Major Source and

[Millions of dollars,

Item	Line	North Dakota							Ohio						
		2005				2006			2005				2006		
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2-11)	1	19,445	19,707	19,979	20,402	20,423	20,706	20,941	359,760	363,305	366,928	371,284	376,613	380,364	385,297
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	15,941	16,152	16,406	16,789	16,800	17,046	17,193	278,778	281,020	284,472	287,090	291,442	293,117	295,945
Less: Contributions for government social insurance ²	3	1,969	1,988	2,000	2,043	2,102	2,153	2,172	30,337	30,540	30,876	31,142	32,089	32,228	32,488
Employee and self-employed contributions for government social insurance	4	1,005	1,016	1,022	1,045	1,076	1,104	1,115	15,268	15,404	15,564	15,713	16,209	16,315	16,462
Employer contributions for government social insurance	5	965	972	978	998	1,027	1,049	1,057	15,070	15,136	15,312	15,428	15,880	15,912	16,026
Plus: Adjustment for residence ³	6	-575	-588	-590	-614	-633	-661	-669	-1,437	-1,420	-1,429	-1,464	-1,448	-1,459	-1,466
Equals: Net earnings by place of residence	7	13,397	13,577	13,817	14,132	14,064	14,231	14,352	247,003	249,060	252,167	254,484	257,906	259,430	261,991
Plus: Dividends, interest, and rent ⁴	8	3,039	3,084	3,117	3,207	3,232	3,315	3,388	51,248	51,855	52,263	53,780	54,105	55,480	56,732
Plus: Personal current transfer receipts	9	3,009	3,047	3,045	3,062	3,127	3,159	3,202	61,509	62,389	62,498	63,020	64,602	65,454	66,574
State unemployment insurance benefits	10	44	46	39	39	38	39	39	1,171	1,095	1,077	1,115	1,001	1,036	1,024
Personal current transfer receipts excluding state unemployment insurance benefits	11	2,965	3,001	3,005	3,024	3,089	3,120	3,163	60,338	61,294	61,421	61,905	63,602	64,418	65,550
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	10,695	10,821	10,914	11,171	11,362	11,638	11,766	204,336	205,380	207,371	209,223	213,149	214,071	216,298
Supplements to wages and salaries	13	2,812	2,844	2,857	2,919	2,947	3,034	3,067	48,933	49,734	50,490	51,201	51,662	52,308	52,926
Employer contributions for employee pension and insurance funds	14	1,848	1,872	1,880	1,921	1,920	1,986	2,010	33,863	34,597	35,178	35,773	35,783	36,396	36,900
Employer contributions for government social insurance	15	965	972	978	998	1,027	1,049	1,057	15,070	15,136	15,312	15,428	15,880	15,912	16,026
Proprietors' income ⁵	16	2,434	2,488	2,635	2,699	2,491	2,373	2,360	25,509	25,906	26,610	26,665	26,631	26,739	26,722
Farm proprietors' income	17	843	871	982	1,021	767	630	618	443	353	383	303	-145	-241	-213
Nonfarm proprietors' income	18	1,591	1,616	1,653	1,678	1,723	1,743	1,742	25,065	25,553	26,227	26,362	26,776	26,980	26,935
Earnings by industry															
Farm earnings	19	1,036	1,067	1,180	1,219	967	831	820	824	741	776	698	252	160	191
Nonfarm earnings	20	14,905	15,085	15,227	15,570	15,833	16,214	16,372	277,953	280,279	283,696	286,392	291,190	292,958	295,755
Private earnings	21	11,328	11,502	11,668	11,954	12,222	12,540	12,663	234,588	236,486	240,159	242,495	247,675	249,095	251,230
Forestry, fishing, related activities, and other ⁶	22	82	86	88	90	93	86	84	233	235	247	245	248	238	233
Mining	23	366	364	404	417	454	464	480	1,354	1,362	1,426	1,424	1,447	1,531	1,572
Utilities	24	341	349	362	376	310	347	352	2,114	2,122	2,202	2,078	2,284	2,200	2,226
Construction	25	994	1,002	1,020	1,041	1,172	1,179	1,162	15,176	15,417	15,591	15,651	16,403	16,184	16,086
Manufacturing	26	1,375	1,405	1,409	1,454	1,487	1,496	1,496	54,291	54,191	55,291	56,226	56,452	56,711	57,168
Durable goods	27	876	898	910	933	960	946	941	38,173	38,036	39,088	39,676	39,873	40,352	40,821
Non-durable goods	28	499	506	500	522	527	551	555	16,117	16,156	16,203	16,550	16,579	16,359	16,347
Wholesale trade	29	987	1,006	1,016	1,051	1,065	1,070	1,094	15,315	15,402	15,558	15,778	16,221	16,306	16,562
Retail trade	30	1,128	1,148	1,159	1,180	1,194	1,241	1,249	18,442	18,582	18,607	18,512	18,735	18,782	18,787
Transportation and warehousing	31	615	612	618	621	649	652	666	9,676	9,829	10,065	10,133	10,584	10,665	10,932
Information	32	419	418	429	430	424	434	443	5,998	5,955	5,958	6,095	6,141	6,196	6,236
Finance and insurance	33	800	793	786	793	786	829	831	16,877	16,797	17,214	17,115	17,703	17,753	17,679
Real estate and rental and leasing	34	169	180	192	190	187	187	185	4,941	5,190	5,534	5,334	5,330	5,287	5,216
Professional and technical services	35	680	694	720	738	784	793	804	20,661	20,843	21,217	21,475	22,070	22,387	22,788
Management of companies and enterprises	36	191	184	197	208	243	240	243	9,538	9,678	9,863	9,918	10,369	10,292	10,463
Administrative and waste services	37	313	325	336	345	350	356	360	9,938	9,931	10,095	10,248	10,557	10,624	10,696
Educational services	38	91	93	94	101	101	106	108	2,988	3,067	3,032	3,086	3,208	3,202	3,248
Health care and social assistance	39	1,884	1,937	1,934	1,996	1,988	2,120	2,152	29,971	30,733	31,000	31,610	31,966	32,780	33,171
Arts, entertainment, and recreation	40	69	70	71	72	72	73	73	2,227	2,242	2,283	2,395	2,447	2,478	2,500
Accommodation and food services	41	378	382	381	386	398	402	410	6,634	6,668	6,704	6,752	7,017	6,937	7,066
Other services, except public administration	42	447	454	453	464	465	465	470	8,214	8,243	8,272	8,419	8,492	8,541	8,601
Government and government enterprises	43	3,577	3,583	3,559	3,616	3,611	3,674	3,709	43,365	43,793	43,537	43,897	43,515	43,862	44,525
Federal, civilian	44	703	704	701	701	706	719	724	7,011	6,955	6,880	6,861	6,931	6,962	7,009
Military	45	747	731	720	711	723	720	721	1,990	2,000	1,999	1,990	1,976	1,946	1,955
State and local	46	2,126	2,147	2,137	2,203	2,181	2,235	2,264	34,364	34,838	34,658	35,046	34,608	34,955	35,560

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

Oklahoma							Oregon							Pennsylvania							Line
2005				2006			2005				2006			2005				2006			
I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'	
103,977	104,958	106,645	108,862	112,928	114,214	115,897	114,589	116,053	118,325	119,627	122,138	123,084	124,811	426,164	430,199	435,201	441,021	448,497	452,465	458,235	1
77,875	78,323	79,871	81,523	85,502	86,070	86,961	89,621	90,739	93,133	93,934	96,559	96,927	97,987	318,375	321,176	326,028	329,930	336,032	337,577	340,731	2
8,303	8,338	8,496	8,640	9,257	9,291	9,354	11,429	11,468	11,660	11,696	12,244	12,253	12,370	37,134	37,684	38,426	38,979	40,246	40,379	40,720	3
4,269	4,295	4,378	4,455	4,776	4,804	4,838	5,720	5,748	5,843	5,867	6,152	6,171	6,234	19,083	19,368	19,734	20,016	20,719	20,828	21,016	4
4,033	4,042	4,118	4,185	4,481	4,488	4,516	5,708	5,720	5,817	5,829	6,092	6,081	6,135	18,051	18,316	18,691	18,963	19,527	19,551	19,704	5
1,148	1,163	1,180	1,206	1,224	1,238	1,255	-2,081	-2,104	-2,152	-2,168	-2,289	-2,276	-2,276	4,102	4,091	4,239	4,401	4,575	4,575	4,618	6
70,721	71,148	72,554	74,089	77,469	78,016	78,862	76,111	77,167	79,322	80,070	82,026	82,398	83,342	285,343	287,583	291,841	295,353	300,361	301,773	304,630	7
15,670	15,940	16,172	16,704	16,901	17,385	17,860	21,149	21,278	21,385	21,841	21,985	22,381	22,844	63,692	64,485	65,092	66,819	67,311	68,887	70,351	8
17,586	17,869	17,919	18,070	18,558	18,813	19,175	17,329	17,607	17,618	17,716	18,126	18,305	18,626	77,129	78,131	78,268	78,850	80,826	81,805	83,255	9
180	165	163	160	133	135	147	546	567	546	513	463	423	439	2,214	2,042	2,025	1,908	1,884	1,945	1,945	10
17,406	17,704	17,756	17,910	18,426	18,678	19,029	16,783	17,041	17,073	17,203	17,663	17,882	18,187	74,915	76,089	76,227	76,824	78,918	79,921	81,309	11
48,917	49,340	50,521	51,538	54,563	54,758	55,227	61,897	62,642	64,214	64,780	67,090	67,149	67,927	227,009	228,491	231,783	234,425	239,650	240,378	242,880	12
13,247	13,393	13,648	13,928	14,587	14,779	14,974	18,013	18,207	18,558	18,757	19,139	19,367	19,658	53,364	54,112	54,932	55,756	56,651	57,235	57,831	13
9,214	9,351	9,530	9,743	10,107	10,291	10,458	12,304	12,487	12,741	12,928	13,048	13,286	13,523	35,312	35,796	36,240	36,794	37,124	37,684	38,127	14
4,033	4,042	4,118	4,185	4,481	4,488	4,516	5,708	5,720	5,817	5,829	6,092	6,081	6,135	18,051	18,316	18,691	18,963	19,527	19,551	19,704	15
15,711	15,589	15,702	16,057	16,352	16,533	16,760	9,711	9,890	10,361	10,397	10,330	10,411	10,402	38,002	38,573	39,313	39,749	39,731	39,964	40,019	16
736	510	474	451	343	207	285	261	212	360	358	151	114	148	910	749	776	775	135	47	126	17
14,975	15,079	15,228	15,606	16,008	16,327	16,475	9,450	9,678	10,001	10,039	10,179	10,297	10,253	37,093	37,824	38,537	38,974	39,597	39,917	39,893	18
1,058	837	804	781	676	542	624	1,200	1,157	1,306	1,302	1,101	1,073	1,115	1,393	1,243	1,276	1,277	640	557	641	19
76,818	77,486	79,067	80,741	84,826	85,528	86,338	88,420	89,582	91,827	92,632	95,458	95,854	96,872	316,982	319,933	324,752	328,653	335,392	337,020	340,090	20
60,315	60,959	62,569	63,854	67,916	68,353	68,753	71,327	72,389	74,489	74,940	77,929	77,931	78,563	274,268	276,843	281,529	285,144	291,801	292,944	295,536	21
187	182	193	192	204	195	191	1,397	1,411	1,428	1,442	1,486	1,465	1,428	417	424	446	444	450	444	433	22
6,038	6,087	6,594	6,838	9,002	8,953	9,293	171	166	176	180	186	194	202	2,160	2,113	2,209	2,193	2,301	2,343	2,424	23
1,271	1,248	1,315	1,264	1,308	1,243	1,261	632	651	657	639	672	649	653	3,493	3,425	3,513	3,584	3,296	3,233	3,265	24
3,645	3,739	3,867	3,972	4,172	4,122	4,049	5,674	5,871	6,145	6,311	6,701	6,899	6,861	19,081	19,585	19,947	20,250	21,356	21,178	21,110	25
12,055	12,121	12,155	12,380	12,929	12,962	12,941	13,625	13,466	13,910	13,822	14,427	14,146	14,160	47,773	47,911	48,410	49,702	50,741	50,572	50,553	26
5,150	5,203	5,334	5,393	5,758	5,814	5,792	10,754	10,572	10,997	10,841	11,408	11,125	11,196	27,669	27,970	28,665	29,580	29,651	29,786	29,828	27
6,905	6,918	6,821	6,988	7,171	7,148	7,149	2,870	2,893	2,913	2,981	3,019	3,021	2,964	20,104	19,941	19,745	20,122	21,090	20,786	20,725	28
3,120	3,120	3,281	3,315	3,502	3,510	3,586	5,505	5,581	5,821	5,845	5,971	5,897	6,017	16,366	16,575	16,969	17,319	17,706	17,764	18,078	29
5,156	5,331	5,324	5,434	5,496	5,608	5,629	6,215	6,342	6,471	6,442	6,834	6,718	6,761	20,723	20,916	21,142	21,255	21,544	21,551	21,623	30
2,763	2,820	2,881	2,994	2,893	3,157	3,115	2,932	2,984	3,032	3,031	3,306	3,134	3,243	11,487	11,584	11,663	11,811	12,168	12,236	12,602	31
1,970	1,972	1,991	2,071	2,112	2,053	2,056	2,308	2,336	2,393	2,419	2,617	2,541	2,542	8,866	8,959	8,706	8,816	9,153	9,140	9,229	32
3,050	3,080	3,156	3,179	3,344	3,244	3,225	4,241	4,331	4,515	4,530	4,704	4,685	4,703	21,937	22,145	22,117	22,376	23,465	22,935	22,871	33
1,353	1,395	1,471	1,419	1,442	1,556	1,467	1,994	2,161	2,262	2,206	2,210	2,204	2,191	6,503	6,956	7,364	7,055	7,144	7,115	7,009	34
4,320	4,358	4,490	4,534	4,659	4,714	4,831	5,759	5,856	6,022	6,122	6,189	6,335	6,478	30,388	30,173	31,621	31,693	32,624	32,856	33,460	35
885	800	831	873	1,047	949	952	2,281	2,328	2,354	2,321	2,526	2,520	2,569	8,271	8,087	8,253	8,194	8,209	8,491	8,652	36
2,900	2,898	2,967	3,073	3,161	3,176	3,152	2,925	2,975	3,079	3,100	3,298	3,236	3,235	9,715	9,899	9,986	10,339	10,352	10,638	10,768	37
548	559	562	573	575	583	599	850	862	875	894	923	939	969	8,377	8,549	8,771	8,800	8,933	9,112	9,283	38
6,795	6,926	7,073	7,215	7,334	7,568	7,635	9,050	9,203	9,382	9,582	9,700	10,079	10,203	39,268	39,834	40,418	41,019	41,771	42,556	43,126	39
344	360	370	384	502	476	488	659	695	702	691	690	737	742	2,679	2,736	2,809	2,834	2,935	2,992	3,030	40
1,746	1,773	1,808	1,845	1,913	1,930	1,934	2,550	2,591	2,651	2,716	2,772	2,801	2,841	7,182	7,241	7,340	7,410	7,616	7,634	7,784	41
2,171	2,191	2,241	2,297	2,321	2,353	2,348	2,558	2,578	2,613	2,648	2,716	2,752	2,766	9,582	9,731	9,845	10,048	10,036	10,155	10,235	42
16,503	16,526	16,498	16,887	16,910	17,174	17,585	17,093	17,193	17,339	17,693	17,529	17,922	18,310	42,714	43,090	43,223	43,509	43,590	44,076	44,555	43
3,839	3,831	3,804	3,792	3,860	3,905	3,944	2,569	2,557	2,523	2,531	2,585	2,586	2,576	9,103	9,095	9,104	9,102	9,366	9,500	9,451	44
2,426	2,392	2,381	2,368	2,424	2,480	2,581	569	576	585	585	577	569	582	1,894	1,892	1,917	1,936	1,919	1,929	1,963	45
10,238	10,303	10,313	10,727	10,626	10,790	11,060	13,955	14,060	14,231	14,576	14,367	14,767	15,151	31,717	32,103	32,202	32,471	32,306	32,647	33,141	46

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Rhode Island						South Carolina							
		2005				2006		2005				2006			
		I	II	III	IV	I'	II'	III ^P	I	II	III	IV	I'	II'	III ^P
Income by place of residence															
Personal income (lines 2-11)	1	37,248	37,704	38,049	38,609	39,017	39,781	40,197	117,592	119,280	120,794	122,507	125,592	126,680	128,432
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	26,576	26,909	27,138	27,497	27,651	28,280	28,396	87,095	88,269	89,671	90,721	93,416	93,674	94,524
Less: Contributions for government social insurance ²	3	3,283	3,333	3,365	3,411	3,472	3,548	3,558	9,814	9,929	10,061	10,167	10,633	10,643	10,729
Employee and self-employed contributions for government social insurance	4	1,767	1,796	1,813	1,840	1,875	1,921	1,928	5,015	5,081	5,149	5,206	5,458	5,474	5,522
Employer contributions for government social insurance	5	1,516	1,537	1,552	1,571	1,597	1,627	1,630	4,799	4,848	4,912	4,961	5,175	5,169	5,207
Plus: Adjustment for residence ³	6	1,357	1,349	1,417	1,435	1,512	1,469	1,498	1,554	1,550	1,578	1,607	1,654	1,658	1,678
Equals: Net earnings by place of residence	7	24,650	24,925	25,189	25,522	25,691	26,201	26,337	78,835	79,889	81,189	82,162	84,438	84,690	85,473
Plus: Dividends, interest, and rent ⁴	8	5,831	5,919	5,994	6,170	6,233	6,393	6,549	16,795	17,007	17,158	17,687	17,817	18,295	18,748
Plus: Personal current transfer receipts	9	6,768	6,860	6,866	6,918	7,093	7,186	7,311	21,961	22,384	22,447	22,658	23,338	23,696	24,212
State unemployment insurance benefits	10	214	199	190	189	176	179	177	345	352	354	350	299	303	328
Personal current transfer receipts excluding state unemployment insurance benefits	11	6,554	6,660	6,676	6,730	6,917	7,008	7,134	21,617	22,033	22,092	22,308	23,038	23,392	23,884
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	19,173	19,385	19,537	19,798	19,929	20,375	20,473	63,217	63,962	64,892	65,647	67,976	68,023	68,712
Supplements to wages and salaries	13	4,773	4,849	4,880	4,951	4,940	5,088	5,108	16,040	16,324	16,555	16,813	17,190	17,368	17,555
Employer contributions for employee pension and insurance funds	14	3,257	3,312	3,328	3,380	3,343	3,461	3,478	11,240	11,476	11,643	11,852	12,015	12,200	12,348
Employer contributions for government social insurance	15	1,516	1,537	1,552	1,571	1,597	1,627	1,630	4,799	4,848	4,912	4,961	5,175	5,169	5,207
Proprietors' income ⁵	16	2,629	2,674	2,721	2,748	2,782	2,818	2,816	7,838	7,983	8,224	8,261	8,251	8,283	8,258
Farm proprietors' income	17	6	5	6	4	1	1	1	374	337	364	347	202	153	173
Nonfarm proprietors' income	18	2,623	2,669	2,715	2,744	2,781	2,817	2,814	7,464	7,646	7,860	7,914	8,049	8,130	8,085
Earnings by industry															
Farm earnings	19	21	21	21	20	17	17	18	533	498	527	510	366	319	340
Nonfarm earnings	20	26,555	26,888	27,117	27,477	27,634	28,263	28,379	86,562	87,771	89,144	90,211	93,051	93,356	94,184
Private earnings	21	21,756	22,030	22,220	22,453	22,807	23,219	23,304	68,239	69,211	70,629	71,363	74,324	74,268	74,806
Forestry, fishing, related activities, and other ⁶	22	49	49	50	50	51	51	50	352	353	362	363	372	372	361
Mining	23	23	23	25	26	27	27	28	111	107	109	109	111	112	116
Utilities	24	270	274	278	282	280	279	281	1,052	1,086	1,093	1,116	1,106	1,177	1,194
Construction	25	1,550	1,600	1,608	1,606	1,662	1,713	1,708	6,103	6,259	6,512	6,675	7,151	7,318	7,342
Manufacturing	26	3,359	3,312	3,314	3,255	3,385	3,355	3,355	15,630	15,547	15,759	16,141	16,129	16,041	16,006
Durable goods	27	2,192	2,155	2,149	2,097	2,156	2,143	2,146	7,845	7,914	8,174	8,452	8,601	8,537	8,525
Nondurable goods	28	1,167	1,157	1,165	1,158	1,230	1,212	1,209	7,785	7,633	7,585	7,689	7,528	7,504	7,481
Wholesale trade	29	1,207	1,237	1,241	1,265	1,264	1,309	1,326	3,924	4,009	4,138	4,226	4,514	4,571	4,638
Retail trade	30	1,712	1,733	1,760	1,739	1,789	1,774	1,776	6,975	7,095	7,132	7,170	7,332	7,400	7,413
Transportation and warehousing	31	437	440	453	456	469	479	491	2,458	2,507	2,565	2,569	2,692	2,705	2,788
Information	32	910	1,021	902	997	952	946	949	1,685	1,723	1,716	1,688	1,959	1,804	1,819
Finance and insurance	33	2,004	2,015	2,038	2,062	2,063	1,996	2,002	4,136	4,144	4,321	4,183	4,726	4,404	4,399
Real estate and rental and leasing	34	446	469	501	493	489	498	496	1,915	2,050	2,182	2,112	2,130	2,155	2,139
Professional and technical services	35	1,939	1,927	1,991	2,060	2,082	2,144	2,179	5,133	5,219	5,383	5,488	5,657	5,791	5,918
Management of companies and enterprises	36	887	855	898	879	946	1,120	1,042	716	735	723	745	956	993	1,013
Administrative and waste services	37	836	845	851	857	870	884	893	4,098	4,191	4,223	4,265	4,328	4,278	4,329
Educational services	38	847	867	883	894	907	913	928	676	689	702	713	720	731	737
Health care and social assistance	39	3,439	3,502	3,544	3,631	3,649	3,784	3,832	6,831	6,984	7,093	7,144	7,537	7,509	7,595
Arts, entertainment, and recreation	40	250	256	259	265	275	280	280	705	718	723	716	732	749	763
Accommodation and food services	41	817	818	832	833	844	851	869	3,043	3,069	3,129	3,149	3,335	3,310	3,377
Other services, except public administration	42	774	783	793	802	803	814	820	2,697	2,727	2,766	2,791	2,837	2,848	2,861
Government and government enterprises	43	4,799	4,858	4,896	5,024	4,827	5,044	5,075	18,324	18,560	18,515	18,848	18,726	19,087	19,379
Federal, civilian	44	958	951	950	951	958	955	959	2,335	2,327	2,290	2,311	2,357	2,382	2,406
Military	45	514	516	506	496	505	504	477	3,332	3,313	3,305	3,254	3,320	3,320	3,338
State and local	46	3,328	3,391	3,441	3,577	3,364	3,585	3,639	12,657	12,920	12,920	13,283	13,049	13,385	13,634

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

South Dakota								Tennessee								Texas								Line
2005				2006				2005				2006				2005				2006				
I	II	III	IV	I ^a	II ^a	III ^a		I	II	III	IV	I ^a	II ^a	III ^a		I	II	III	IV	I ^a	II ^a	III ^a		
24,963	25,149	25,477	25,722	26,257	26,440	26,933		180,333	182,905	185,880	189,148	190,917	194,735	196,925		725,812	735,938	751,026	768,540	786,862	798,973	811,684	1	
18,081	18,122	18,388	18,451	18,880	18,876	19,163	144,322	146,172	149,072	151,610	152,736	155,825	156,869	602,035	610,337	624,533	639,295	658,533	667,983	677,261	686,175	2		
1,802	1,816	1,851	1,866	1,940	1,953	1,977	15,124	15,260	15,489	15,739	16,129	16,473	16,568	58,089	58,920	60,336	61,784	64,485	65,346	66,175	66,175	3		
957	966	985	993	1,036	1,045	1,058	7,897	7,982	8,106	8,243	8,468	8,666	8,720	29,387	29,807	30,485	31,225	32,636	33,154	33,597	33,597	4		
845	850	866	872	904	908	919	7,227	7,278	7,384	7,496	7,661	7,808	7,849	28,703	29,113	29,851	30,559	31,850	32,192	32,578	32,578	5		
-231	-232	-238	-238	-253	-253	-258	-1,410	-1,429	-1,463	-1,512	-1,513	-1,588	-1,586	-1,598	-1,635	-1,701	-1,769	-1,834	-1,878	-1,907	-1,907	6		
16,048	16,074	16,299	16,347	16,686	16,670	16,928	127,788	129,483	132,120	134,359	135,094	137,763	138,715	542,347	549,782	562,496	575,742	592,214	600,759	609,179	609,179	7		
5,395	5,499	5,604	5,773	5,871	6,023	6,193	20,842	21,160	21,374	22,107	22,261	22,933	23,516	90,240	91,300	91,003	94,623	95,417	97,633	99,865	99,865	8		
3,520	3,576	3,573	3,601	3,700	3,747	3,811	31,703	32,261	32,386	32,681	33,562	34,038	34,694	93,225	94,857	97,527	98,175	99,231	100,582	102,639	102,639	9		
30	31	22	22	21	22	21	449	447	440	435	379	386	384	1,478	1,333	1,314	1,274	1,083	1,064	1,110	1,110	10		
3,490	3,546	3,551	3,579	3,678	3,725	3,790	31,254	31,814	31,946	32,246	33,183	33,653	34,310	91,747	93,524	96,212	96,901	98,147	99,517	101,530	101,530	11		
11,736	11,798	12,021	12,114	12,479	12,555	12,734	99,117	100,143	101,898	103,726	105,242	107,454	108,273	395,830	401,069	410,828	421,097	434,669	440,593	447,091	447,091	12		
2,896	2,926	2,971	3,001	3,065	3,107	3,154	23,469	23,873	24,343	24,854	25,023	25,738	25,996	92,183	93,827	95,963	98,374	100,922	102,989	104,656	104,656	13		
2,051	2,076	2,105	2,129	2,161	2,199	2,236	16,242	16,595	16,960	17,358	17,362	17,930	18,147	63,480	64,714	66,112	67,815	69,073	70,797	72,077	72,077	14		
845	850	866	872	904	908	919	7,227	7,278	7,384	7,496	7,661	7,808	7,849	28,703	29,113	29,851	30,559	31,850	32,192	32,578	32,578	15		
3,450	3,398	3,396	3,336	3,336	3,214	3,275	21,736	22,157	22,830	23,030	22,471	22,633	22,600	114,022	115,441	117,742	119,824	122,942	124,400	125,515	125,515	16		
1,274	1,168	1,106	1,040	1,011	870	943	146	136	184	197	-654	-736	-723	2,779	2,306	2,263	2,132	2,418	2,035	2,299	2,299	17		
2,176	2,230	2,290	2,296	2,325	2,345	2,332	21,590	22,021	22,647	22,833	23,125	23,369	23,323	111,243	113,134	115,478	117,962	120,524	122,366	123,216	123,216	18		
1,452	1,348	1,288	1,222	1,194	1,055	1,129	342	335	384	398	-452	-532	-517	3,982	3,523	3,487	3,356	3,651	3,279	3,553	3,553	19		
16,629	16,774	17,101	17,229	17,685	17,821	18,034	143,980	145,838	148,688	151,212	153,189	156,357	157,386	598,053	606,814	621,046	635,938	654,882	664,704	673,708	673,708	20		
13,155	13,286	13,616	13,694	14,159	14,262	14,432	123,510	125,490	128,215	130,329	132,554	134,900	135,637	507,874	516,121	529,915	542,120	561,261	568,768	575,950	575,950	21		
87	89	93	94	99	96	94	309	313	328	339	337	333	326	1,487	1,429	1,487	1,533	1,584	1,496	1,455	1,455	22		
68	67	73	70	74	80	306	298	311	319	348	324	336	363,75	36,672	39,959	40,722	42,376	45,172	47,024	47,024	23			
179	196	202	200	201	191	194	314	310	333	317	326	320	324	11,106	11,475	11,313	11,421	11,615	11,570	11,644	11,644	24		
1,095	1,116	1,152	1,166	1,224	1,236	1,229	8,117	8,374	8,722	9,131	9,414	9,524	9,455	37,958	39,187	40,426	42,203	45,676	45,956	46,453	46,453	25		
1,940	1,961	2,001	2,029	2,139	2,110	2,127	25,276	25,404	25,840	26,344	26,690	26,623	26,782	77,233	77,838	79,471	80,234	84,733	83,506	83,944	83,944	26		
1,279	1,293	1,318	1,335	1,397	1,406	1,420	15,453	15,540	15,795	16,049	16,436	16,522	16,698	43,958	44,154	45,856	46,590	49,222	49,303	49,747	49,747	27		
661	668	683	694	742	703	707	9,823	9,864	10,045	10,295	10,254	10,101	10,084	33,275	33,684	33,615	33,645	35,510	34,203	34,197	34,197	28		
913	925	949	974	1,013	1,038	1,067	8,226	8,302	8,427	8,642	8,738	9,018	9,175	36,135	36,398	37,235	38,574	39,361	40,351	41,116	41,116	29		
1,370	1,387	1,384	1,386	1,409	1,427	1,456	11,000	11,246	11,395	11,412	11,634	11,809	11,852	38,039	38,782	39,535	40,586	40,998	41,528	41,747	41,747	30		
542	543	548	553	604	600	630	8,047	8,260	8,725	8,630	8,761	8,877	9,135	26,469	26,807	27,236	28,198	28,735	29,676	30,117	30,117	31		
357	357	360	360	381	376	383	3,074	3,058	2,984	3,068	3,314	3,390	3,418	20,502	20,307	19,969	20,780	22,136	21,921	22,122	22,122	32		
1,252	1,219	1,285	1,295	1,308	1,352	1,353	8,227	8,158	8,320	8,517	8,623	8,679	8,642	37,220	37,720	38,480	39,188	40,073	40,508	40,298	40,298	33		
400	441	476	450	442	441	427	3,416	3,646	3,952	3,797	3,766	3,792	3,722	16,951	18,054	19,198	18,460	18,679	18,788	18,477	18,477	34		
608	631	659	659	682	688	699	9,582	9,676	9,995	10,118	10,302	10,424	10,634	51,997	52,881	54,439	55,467	57,476	58,467	59,951	59,951	35		
220	213	229	216	212	225	229	1,705	1,695	1,699	1,656	1,891	2,236	2,120	4,724	5,016	5,446	6,019	5,709	5,581	5,784	5,784	36		
360	358	364	375	384	403	410	6,880	6,929	7,175	7,255	7,374	7,483	7,578	22,555	22,785	23,735	24,494	26,116	26,008	26,283	26,283	37		
200	197	206	208	213	212	217	1,997	2,057	2,122	2,191	2,199	2,282	2,316	4,743	4,835	4,926	5,100	5,037	5,296	5,332	5,332	38		
2,307	2,323	2,375	2,372	2,456	2,462	2,489	16,773	17,332	17,278	17,678	17,788	18,596	18,476	49,057	50,140	50,633	51,864	52,445	54,468	54,998	54,998	39		
206	212	216	217	219	221	223	1,458	1,518	1,565	1,685	1,653	1,655	1,679	3,802	3,865	4,029	4,121	4,324	4,388	4,484	4,484	40		
497	500	497	513	519	533	542	4,415	4,454	4,503	4,614	4,743	4,773	4,869	15,478	15,687	15,915	16,269	16,937	16,961	17,238	17,238	41		
556	550	548	559	578	575	583	4,387	4,461	4,542	4,616	4,653	4,761	4,800	16,044	16,243	16,486	16,887	17,250	17,486	17,482	17,482	42		
3,474	3,487	3,485	3,535	3,526	3,559	3,602	20,470	20,348	20,474	20,883	20,635	21,457	21,749	90,178	90,693	91,131	93,818	93,621	95,937	97,758	97,758	43		
840	841	831	828	851	856	863	4,311	4,298	4,265	4,234	4,307	4,385	4,361	15,701	15,682	15,676	15,684	15,947	16,202	16,264	16,264	44		
458	449	440	436	439	437	446	1,048	1,054	1,064	1,069	1,061	1,083	1,129	11,284	11,223	11,188	11,388	11,585	11,743	12,047	12,047	45		
2,176	2,197	2,214	2,272	2,236	2,266	2,293	15,111	14,996	15,144	15,580	15,266	15,988	16,258	63,193	63,787	64,267	66,746	66,089	67,991	69,447	69,447	46		

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Utah						Vermont							
		2005				2006		2005				2006			
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2-11)	1	65,961	66,999	68,592	70,073	71,901	72,995	74,373	20,097	20,229	20,555	20,692	21,106	21,075	21,342
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	55,069	56,071	57,841	59,232	61,088	62,003	63,141	15,088	15,164	15,515	15,542	15,923	15,754	15,907
Less: Contributions for government social insurance ²	3	6,283	6,407	6,615	6,784	7,093	7,189	7,321	1,678	1,693	1,736	1,740	1,822	1,797	1,813
Employee and self-employed contributions for government social insurance	4	3,099	3,160	3,258	3,341	3,499	3,554	3,621	882	891	914	916	962	950	959
Employer contributions for government social insurance	5	3,184	3,247	3,357	3,444	3,594	3,635	3,700	796	802	823	824	859	847	854
Plus: Adjustment for residence ³	6	43	43	39	34	36	35	33	301	304	309	316	319	325	327
Equals: Net earnings by place of residence	7	48,829	49,708	51,265	52,482	54,031	54,849	55,854	13,712	13,776	14,088	14,118	14,421	14,282	14,420
Plus: Dividends, interest, and rent ⁴	8	9,492	9,529	9,556	9,753	9,806	9,974	10,181	3,040	3,058	3,068	3,140	3,152	3,216	3,280
Plus: Personal current transfer receipts	9	7,639	7,762	7,772	7,839	8,064	8,172	8,339	3,345	3,395	3,400	3,433	3,533	3,577	3,642
State unemployment insurance benefits	10	135	121	113	110	91	82	87	82	76	75	80	78	75	74
Personal current transfer receipts excluding state unemployment insurance benefits	11	7,504	7,641	7,660	7,729	7,972	8,089	8,252	3,263	3,319	3,325	3,353	3,454	3,502	3,569
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	38,724	39,425	40,702	41,758	43,194	43,772	44,659	10,675	10,715	10,958	10,963	11,378	11,208	11,329
Supplements to wages and salaries	13	9,850	10,065	10,350	10,631	10,869	11,119	11,349	2,627	2,646	2,700	2,710	2,774	2,774	2,808
Employer contributions for employee pension and insurance funds	14	6,666	6,818	6,993	7,188	7,275	7,484	7,649	1,831	1,844	1,878	1,886	1,914	1,926	1,953
Employer contributions for government social insurance	15	3,184	3,247	3,357	3,444	3,594	3,635	3,700	796	802	823	824	859	847	854
Proprietors' income ⁵	16	6,495	6,581	6,788	6,843	7,025	7,111	7,133	1,787	1,803	1,856	1,869	1,772	1,773	1,771
Farm proprietors' income	17	124	73	78	70	81	53	77	158	137	139	138	28	17	25
Nonfarm proprietors' income	18	6,371	6,509	6,710	6,773	6,944	7,058	7,057	1,629	1,666	1,718	1,731	1,745	1,755	1,746
Earnings by industry															
Farm earnings	19	292	242	248	240	252	226	251	221	202	204	204	94	84	93
Nonfarm earnings	20	54,777	55,829	57,592	58,992	60,836	61,777	62,891	14,867	14,963	15,311	15,338	15,829	15,670	15,814
Private earnings	21	44,167	45,128	46,810	47,952	49,951	50,431	51,345	12,130	12,262	12,534	12,569	13,016	12,866	12,964
Forestry, fishing, related activities, and other ⁶	22	49	50	56	57	60	60	59	65	66	68	69	70	70	68
Mining	23	806	806	906	948	985	1,039	1,084	45	44	44	44	46	50	52
Utilities	24	372	407	435	391	408	423	431	199	202	209	232	200	216	218
Construction	25	4,326	4,506	4,744	4,960	5,443	5,693	5,810	1,108	1,141	1,187	1,200	1,218	1,224	1,218
Manufacturing	26	6,632	6,719	6,862	6,947	7,485	7,251	7,335	2,359	2,376	2,376	2,404	2,427	2,432	2,432
Durable goods	27	4,385	4,462	4,588	4,596	5,005	4,807	4,862	1,783	1,791	1,786	1,799	1,825	1,834	1,836
Non-durable goods	28	2,247	2,257	2,273	2,351	2,480	2,444	2,473	576	586	590	605	602	597	596
Wholesale trade	29	2,464	2,536	2,580	2,674	2,736	2,830	2,875	604	608	624	602	629	642	655
Retail trade	30	4,166	4,211	4,316	4,372	4,648	4,652	4,738	1,279	1,291	1,313	1,323	1,349	1,346	1,350
Transportation and warehousing	31	2,313	2,369	2,402	2,476	2,486	2,504	2,555	348	353	353	359	358	362	372
Information	32	1,684	1,706	1,827	2,220	1,831	1,862	1,909	335	331	337	338	343	345	347
Finance and insurance	33	3,109	3,140	3,286	3,308	3,366	3,450	3,482	714	714	728	691	759	718	716
Real estate and rental and leasing	34	1,201	1,298	1,402	1,391	1,389	1,403	1,393	233	248	258	250	245	251	247
Professional and technical services	35	4,708	4,802	5,025	5,090	5,337	5,475	5,644	1,055	1,079	1,125	1,133	1,308	1,175	1,197
Management of companies and enterprises	36	1,197	1,207	1,259	1,275	1,290	1,296	1,319	23	24	22	23	22	25	25
Administrative and waste services	37	1,891	1,950	2,050	2,130	2,167	2,178	2,211	325	328	332	340	343	341	346
Educational services	38	808	839	861	885	892	937	961	436	443	459	446	490	454	459
Health care and social assistance	39	4,276	4,360	4,479	4,408	4,812	4,699	4,761	1,832	1,838	1,904	1,924	1,980	1,993	2,020
Arts, entertainment, and recreation	40	472	467	490	506	559	554	567	127	126	126	131	135	138	140
Accommodation and food services	41	1,417	1,440	1,474	1,510	1,588	1,584	1,624	615	621	631	627	639	641	654
Other services, except public administration	42	2,276	2,314	2,353	2,403	2,471	2,541	2,589	430	429	438	434	453	445	449
Government and government enterprises	43	10,610	10,701	10,782	11,040	10,885	11,346	11,546	2,737	2,700	2,776	2,769	2,813	2,804	2,851
Federal, civilian	44	2,780	2,817	2,843	2,861	2,923	2,968	3,005	505	506	498	498	504	505	513
Military	45	935	930	931	931	933	911	930	166	169	172	174	170	173	177
State and local	46	6,894	6,955	7,008	7,249	7,028	7,466	7,611	2,066	2,026	2,106	2,098	2,139	2,125	2,161

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

Virginia							Washington							West Virginia							Line
2005				2006			2005				2006			2005				2006			
I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'	I	II	III	IV	I'	II'	III'	
278,695	282,285	286,675	289,043	296,189	298,152	301,911	216,196	219,257	224,017	226,692	232,315	234,678	240,709	46,508	47,016	47,539	48,099	49,028	49,596	50,362	1
223,943	226,814	231,095	232,357	239,404	239,901	242,445	170,745	173,479	178,517	180,325	185,841	187,304	192,682	32,803	33,059	33,514	33,782	34,576	34,847	35,303	2
23,629	23,900	24,308	24,428	25,568	25,580	25,836	22,642	22,919	23,483	23,688	24,737	24,911	25,583	5,219	5,247	5,299	5,328	5,538	5,575	5,639	3
11,769	11,916	12,115	12,178	12,784	12,817	12,952	11,057	11,199	11,484	11,568	12,096	12,205	12,584	2,602	2,621	2,649	2,662	2,774	2,794	2,827	4
11,859	11,985	12,194	12,250	12,783	12,763	12,883	11,585	11,720	11,999	12,120	12,640	12,706	12,999	2,617	2,626	2,650	2,665	2,764	2,781	2,812	5
7,759	7,737	7,782	7,774	7,760	7,900	7,878	2,551	2,575	2,625	2,651	2,790	2,797	2,775	902	916	944	965	984	980	986	6
208,073	210,650	214,569	215,703	221,596	222,221	224,488	150,654	153,134	157,659	159,287	163,895	165,190	169,873	28,486	28,728	29,158	29,420	30,022	30,252	30,650	7
40,213	40,693	41,089	42,044	42,368	43,243	44,072	36,100	36,317	36,491	37,321	37,572	38,287	39,132	5,781	5,870	5,928	6,117	6,154	6,329	6,471	8
30,409	30,942	31,018	31,296	32,224	32,688	33,351	29,442	29,806	29,866	30,084	30,849	31,201	31,704	12,240	12,418	12,453	12,562	12,852	13,015	13,241	9
353	340	330	327	299	299	318	853	763	766	749	707	671	637	156	151	162	178	143	149	158	10
30,056	30,602	30,688	30,969	31,925	32,389	33,033	28,589	29,043	29,100	29,334	30,141	30,529	31,067	12,084	12,267	12,291	12,384	12,709	12,866	13,083	11
162,897	164,845	167,949	168,990	175,208	175,260	177,364	122,034	123,998	127,805	129,109	133,331	134,227	138,597	22,689	22,859	23,156	23,304	23,979	24,096	24,414	12
41,466	41,977	42,534	42,741	43,861	44,236	44,800	30,256	30,838	31,608	31,920	32,846	33,280	34,309	6,862	6,922	6,988	7,058	7,185	7,279	7,385	13
29,607	29,992	30,340	30,491	31,078	31,472	31,917	18,671	19,117	19,609	19,800	20,206	20,575	21,310	4,245	4,297	4,338	4,393	4,422	4,498	4,573	14
11,859	11,985	12,194	12,250	12,783	12,763	12,883	11,585	11,720	11,999	12,120	12,640	12,706	12,999	2,617	2,626	2,650	2,665	2,764	2,781	2,812	15
19,580	19,991	20,613	20,626	20,336	20,405	20,281	18,455	18,643	19,104	19,296	19,664	19,796	19,776	3,252	3,278	3,370	3,420	3,411	3,472	3,504	16
400	319	318	274	-287	-337	-308	381	244	329	272	390	330	385	-41	-62	-66	-69	-157	-169	-162	17
19,180	19,672	20,295	20,351	20,622	20,742	20,589	18,074	18,399	18,775	19,024	19,274	19,465	19,392	3,293	3,339	3,436	3,489	3,568	3,641	3,666	18
650	573	575	532	-28	-76	-44	1,733	1,608	1,699	1,641	1,769	1,722	1,787	-6	-26	-30	-33	-121	-132	-125	19
223,293	226,240	230,520	231,825	239,432	239,976	242,489	169,012	171,871	176,818	178,684	184,072	185,582	190,895	32,809	33,085	33,544	33,815	34,696	34,978	35,428	20
169,533	172,225	176,129	177,191	183,887	183,766	185,498	135,565	138,362	143,351	144,768	149,950	151,129	155,936	25,350	25,614	26,059	26,191	27,120	27,322	27,662	21
283	288	298	299	308	305	298	1,892	1,862	1,898	1,881	1,972	1,986	1,931	112	115	117	118	122	122	119	22
1,005	991	1,045	1,049	1,114	1,136	1,175	319	307	313	321	331	342	355	2,302	2,308	2,402	2,440	2,564	2,578	2,650	23
1,664	1,765	1,750	1,661	1,920	1,731	1,751	562	589	582	578	619	588	589	524	540	563	521	604	483	492	24
14,925	15,256	15,881	16,125	16,836	16,816	16,780	12,001	12,303	12,718	13,357	13,875	14,160	14,251	1,985	2,029	2,102	2,200	2,369	2,487	2,500	25
17,595	17,937	18,085	18,047	18,496	18,390	18,380	20,310	21,346	21,109	21,831	23,740	23,750	22,174	3,947	3,923	3,906	3,954	4,011	4,063	4,082	26
10,158	10,519	10,584	10,534	10,808	10,807	10,815	14,864	15,884	15,477	16,206	17,812	18,029	16,443	2,225	2,200	2,196	2,207	2,263	2,265	2,287	27
7,437	7,418	7,500	7,513	7,687	7,583	7,565	5,446	5,461	5,632	5,625	5,928	5,721	5,731	1,723	1,723	1,709	1,746	1,748	1,798	1,794	28
8,303	8,472	8,654	8,694	9,111	9,129	9,317	8,522	8,589	8,793	9,214	9,428	9,583	9,686	1,301	1,319	1,330	1,358	1,401	1,455	1,497	29
12,797	13,067	13,304	13,174	13,763	13,801	13,784	11,985	12,102	12,459	12,656	13,106	12,918	12,951	2,466	2,509	2,483	2,515	2,563	2,636	2,653	30
5,820	5,914	6,054	6,041	6,191	6,138	6,255	5,582	5,612	5,613	5,685	5,832	5,995	6,147	1,158	1,181	1,192	1,211	1,216	1,237	1,269	31
9,600	9,513	9,999	9,730	10,266	9,928	9,971	10,814	11,528	13,624	11,472	11,552	11,632	11,086	597	593	599	604	629	635	647	32
12,733	12,592	12,824	13,357	13,120	12,910	12,860	9,457	9,182	9,857	10,168	10,640	10,116	10,004	1,016	1,016	1,045	1,047	1,063	1,095	1,078	33
5,656	6,069	6,364	6,125	6,198	6,164	6,089	3,930	4,265	4,433	4,312	4,347	4,393	4,356	356	376	395	384	394	405	403	34
33,312	34,065	34,696	35,236	37,113	37,532	38,250	13,985	14,113	14,389	14,891	14,997	15,462	15,797	1,797	1,805	1,875	1,856	1,912	1,948	1,997	35
7,644	7,439	7,450	7,454	8,051	8,032	8,217	2,971	2,866	3,078	3,164	3,227	3,658	3,818	216	213	233	230	232	246	248	36
6,989	7,071	7,310	7,395	7,674	7,646	7,781	6,025	6,212	6,412	6,328	6,765	6,605	6,757	824	834	861	885	894	905	908	37
2,295	2,354	2,391	2,430	2,464	2,452	2,485	1,344	1,356	1,381	1,434	1,446	1,462	1,510	197	200	207	215	215	214	217	38
15,386	15,644	15,981	16,235	16,571	16,896	17,129	15,025	15,231	15,597	15,941	16,123	16,378	16,479	4,287	4,358	4,491	4,356	4,626	4,507	4,554	39
1,302	1,368	1,328	1,343	1,427	1,490	1,523	1,721	1,669	1,683	1,751	1,895	1,799	1,799	345	349	351	366	361	359	364	40
5,249	5,319	5,424	5,505	5,718	5,734	5,864	4,365	4,450	4,583	4,830	4,958	5,211	5,131	910	915	921	938	945	970	997	41
6,976	7,102	7,293	7,292	7,548	7,535	7,587	4,755	4,782	4,829	4,955	4,996	5,091	5,115	1,010	1,031	986	993	1,000	977	987	42
53,760	54,016	54,391	54,633	55,545	56,211	56,991	33,447	33,509	33,467	33,916	34,122	34,453	34,958	7,459	7,472	7,485	7,624	7,576	7,656	7,766	43
16,755	16,907	16,902	16,863	17,125	17,290	17,465	6,046	6,030	5,974	5,959	5,964	6,077	6,185	1,889	1,894	1,890	1,897	1,926	1,949	1,972	44
13,537	13,391	13,384	13,322	13,587	13,499	13,621	5,512	5,409	5,309	5,418	5,499	5,486	5,485	429	435	441	437	421	411	424	45
23,468	23,718	24,105	24,448	24,833	25,422	25,905	21,889	22,069	22,184	22,539	22,658	22,891	23,288	5,141	5,142	5,154	5,290	5,229	5,296	5,370	46

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Wisconsin						Wyoming							
		2005				2006		2005				2006			
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2-11)	1	181,373	182,840	185,348	186,786	191,142	192,048	194,472	18,468	18,745	19,183	19,530	20,098	20,713	21,102
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	138,378	139,168	141,440	141,743	145,776	145,414	146,636	13,290	13,482	13,898	14,135	14,664	15,208	15,467
Less: Contributions for government social insurance ²	3	15,437	15,583	15,850	15,890	16,627	16,588	16,702	1,425	1,449	1,493	1,521	1,604	1,671	1,697
Employee and self-employed contributions for government social insurance	4	7,824	7,909	8,046	8,069	8,468	8,463	8,526	743	755	777	792	837	873	887
Employer contributions for government social insurance	5	7,613	7,674	7,805	7,821	8,159	8,125	8,176	682	694	716	729	768	798	809
Plus: Adjustment for residence ³	6	3,181	3,179	3,242	3,271	3,383	3,408	3,443	2	1	1	0	-2	-10	-11
Equals: Net earnings by place of residence	7	126,123	126,764	128,832	129,124	132,532	132,234	133,377	11,867	12,034	12,406	12,614	13,057	13,527	13,759
Plus: Dividends, interest, and rent ⁴	8	29,606	30,083	30,473	31,421	31,738	32,606	33,423	4,251	4,322	4,386	4,506	4,560	4,669	4,777
Plus: Personal current transfer receipts	9	25,644	25,993	26,043	26,241	26,871	27,207	27,672	2,351	2,390	2,390	2,411	2,481	2,517	2,565
State unemployment insurance benefits	10	818	777	777	777	712	715	718	38	36	32	32	27	28	28
Personal current transfer receipts excluding state unemployment insurance benefits	11	24,826	25,216	25,266	25,464	26,159	26,492	26,954	2,312	2,354	2,358	2,379	2,453	2,489	2,537
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	100,909	101,423	102,942	103,078	106,840	106,535	107,478	8,899	9,036	9,318	9,501	9,916	10,325	10,507
Supplements to wages and salaries	13	25,450	25,737	26,209	26,298	27,131	27,158	27,427	2,157	2,194	2,250	2,294	2,371	2,481	2,522
Employer contributions for employee pension and insurance funds	14	17,837	18,063	18,404	18,477	18,972	19,033	19,252	1,475	1,500	1,535	1,564	1,604	1,683	1,713
Employer contributions for government social insurance	15	7,613	7,674	7,805	7,821	8,159	8,125	8,176	682	694	716	729	768	798	809
Proprietors' income ⁵	16	12,020	12,008	12,289	12,367	11,805	11,721	11,730	2,234	2,252	2,330	2,340	2,377	2,402	2,437
Farm proprietors' income	17	630	426	460	411	-335	-494	-422	104	76	67	58	23	-7	8
Nonfarm proprietors' income	18	11,390	11,582	11,829	11,956	12,140	12,152	12,152	2,131	2,176	2,263	2,282	2,353	2,409	2,429
Earnings by industry															
Farm earnings	19	1,353	1,162	1,205	1,159	419	266	345	224	197	188	179	145	117	133
Nonfarm earnings	20	137,026	138,006	140,235	140,583	145,358	145,148	146,291	13,066	13,285	13,710	13,956	14,519	15,091	15,334
Private earnings	21	116,378	117,481	119,245	119,952	123,246	123,983	124,963	9,946	10,154	10,531	10,732	11,275	11,760	11,971
Forestry, fishing, related activities, and other ⁶	22	334	344	360	341	342	343	335	43	45	48	50	49	43	42
Mining	23	275	264	274	269	289	296	307	2,278	2,283	2,406	2,483	2,651	2,859	2,963
Utilities	24	1,172	1,125	1,197	1,124	1,112	1,099	1,113	204	210	219	212	221	231	233
Construction	25	8,821	8,906	9,004	9,082	9,518	9,463	9,411	1,092	1,137	1,206	1,246	1,395	1,453	1,482
Manufacturing	26	31,196	31,160	31,611	31,872	32,812	32,715	32,861	603	613	615	642	654	677	686
Durable goods	27	19,917	19,893	20,211	20,340	21,125	21,050	21,180	243	250	253	262	270	279	282
Nondurable goods	28	11,279	11,267	11,400	11,532	11,686	11,665	11,681	360	363	362	380	384	398	404
Wholesale trade	29	7,359	7,503	7,613	7,718	8,011	8,001	8,148	443	455	469	491	507	524	541
Retail trade	30	8,904	9,083	9,057	8,904	9,193	9,239	9,234	850	871	874	899	916	950	960
Transportation and warehousing	31	4,969	5,077	5,107	5,112	5,226	5,285	5,471	641	657	671	685	726	736	751
Information	32	3,105	3,043	3,115	3,207	3,256	3,226	3,236	176	173	176	180	188	189	189
Finance and insurance	33	8,868	8,842	8,947	8,983	9,397	9,335	9,290	387	386	398	408	408	424	424
Real estate and rental and leasing	34	1,908	2,028	2,154	2,045	2,086	2,100	2,069	380	428	448	425	425	428	421
Professional and technical services	35	7,539	7,645	7,867	7,850	8,125	8,202	8,374	617	630	653	654	682	707	720
Management of companies and enterprises	36	3,555	3,617	3,735	3,759	3,838	3,918	4,005	70	80	98	59	67	119	103
Administrative and waste services	37	3,688	3,737	3,762	3,810	3,930	4,016	4,078	212	220	228	231	239	252	258
Educational services	38	1,539	1,555	1,586	1,636	1,646	1,690	1,680	49	50	51	56	59	59	61
Health care and social assistance	39	15,098	15,396	15,653	15,953	15,969	16,415	16,691	921	930	959	972	990	997	1,005
Arts, entertainment, and recreation	40	1,015	1,059	1,075	1,084	1,110	1,235	1,154	147	151	154	155	163	158	161
Accommodation and food services	41	3,168	3,200	3,211	3,231	3,363	3,337	3,397	510	510	522	538	557	550	560
Other services, except public administration	42	3,866	3,899	3,918	3,972	4,025	4,069	4,107	324	326	338	347	377	403	409
Government and government enterprises	43	20,648	20,525	20,990	20,631	22,112	21,165	21,329	3,120	3,132	3,179	3,224	3,243	3,331	3,363
Federal, civilian	44	2,307	2,288	2,258	2,240	2,274	2,311	2,356	584	581	568	562	587	583	575
Military	45	765	758	770	777	733	711	725	371	367	360	355	357	353	355
State and local	46	17,576	17,479	17,962	17,615	19,105	18,143	18,248	2,165	2,183	2,251	2,306	2,299	2,395	2,433

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

New England							Midwest							Line
2005				2006			2005				2006			
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	
584,837	589,641	599,190	606,385	619,086	623,130	630,191	1,852,217	1,864,467	1,896,216	1,924,070	1,970,116	1,979,415	2,004,365	1
453,744	456,740	465,953	470,394	481,747	482,794	486,371	1,465,359	1,469,721	1,501,514	1,520,786	1,564,234	1,561,604	1,575,468	2
48,511	48,717	49,561	49,964	51,921	51,920	52,279	162,040	162,516	166,005	167,969	174,912	174,408	175,788	3
24,797	24,939	25,375	25,615	26,648	26,716	26,919	81,884	82,104	83,920	84,938	88,824	88,607	89,350	4
23,714	23,778	24,186	24,349	25,272	25,204	25,360	80,156	80,411	82,086	83,031	86,088	85,801	86,438	5
6,476	6,367	6,715	6,783	7,262	6,985	7,066	-17,580	-17,453	-17,943	-18,018	-18,626	-18,438	-18,531	6
411,709	414,390	423,107	427,213	437,088	437,859	441,159	1,285,738	1,289,752	1,317,566	1,334,799	1,370,696	1,368,758	1,381,149	7
91,432	92,394	93,125	95,521	96,193	98,349	100,479	279,119	283,367	286,814	295,112	297,848	305,466	312,522	8
81,696	82,857	82,958	83,651	85,805	86,923	88,554	287,360	291,348	291,837	294,159	301,572	305,192	310,694	9
2,456	2,302	2,242	2,269	2,074	2,069	2,144	7,185	6,707	6,640	6,686	6,151	5,959	6,177	10
79,239	80,555	80,716	81,382	83,731	84,854	86,410	280,175	284,642	285,197	287,473	295,421	299,233	304,517	11
327,385	328,875	335,226	338,643	348,054	348,030	351,172	1,055,200	1,055,851	1,080,479	1,093,948	1,130,135	1,124,450	1,135,370	12
73,406	73,978	75,266	76,061	77,637	78,275	78,991	237,025	238,416	242,838	246,105	251,816	253,171	255,857	13
49,692	50,200	51,080	51,712	52,365	53,071	53,631	156,869	158,005	160,752	163,074	165,728	167,370	169,418	14
23,714	23,778	24,186	24,349	25,272	25,204	25,360	80,156	80,411	82,086	83,031	86,088	85,801	86,438	15
52,953	53,888	55,461	55,690	56,057	56,489	56,208	173,133	175,453	178,197	180,734	182,283	183,983	184,241	16
249	199	246	232	5	-26	-1	2,134	1,773	1,916	1,900	369	157	334	17
52,704	53,689	55,215	55,458	56,051	56,515	56,209	170,999	173,680	176,282	178,834	181,914	183,826	183,907	18
704	664	716	705	481	455	483	3,468	3,135	3,295	3,286	1,765	1,566	1,754	19
453,040	456,077	465,236	469,689	481,266	482,339	485,888	1,461,890	1,466,586	1,498,219	1,517,500	1,562,469	1,560,038	1,573,713	20
394,856	397,076	405,479	409,693	421,270	421,543	424,484	1,220,576	1,222,602	1,254,602	1,269,704	1,317,406	1,308,896	1,319,564	21
1,136	1,133	1,188	1,120	1,156	1,163	1,133	2,875	2,898	2,927	2,912	2,983	2,983	2,893	22
886	886	916	937	983	1,024	1,063	4,418	4,380	4,584	4,632	4,857	4,988	5,169	23
3,639	3,656	3,784	3,711	3,587	3,568	3,604	14,478	14,521	14,740	14,781	14,347	14,450	14,543	24
26,913	27,394	27,923	28,184	28,556	28,616	28,342	74,053	75,550	77,520	78,044	82,083	82,258	81,976	25
59,673	58,768	60,075	60,465	62,201	61,979	62,011	136,955	136,724	137,800	139,546	143,821	142,582	142,289	26
41,476	40,566	41,797	42,175	43,091	43,033	43,117	72,614	72,506	73,853	74,554	75,747	76,326	76,472	27
18,198	18,202	18,279	18,291	19,110	18,946	18,895	64,341	64,218	63,948	64,992	68,074	66,256	65,817	28
22,565	22,807	23,296	23,515	26,000	24,898	25,337	73,150	73,844	75,138	76,204	77,831	79,287	80,192	29
29,131	29,463	29,822	29,965	30,165	30,452	30,531	82,180	83,234	84,902	84,530	87,075	87,114	87,334	30
8,481	8,581	8,683	8,679	8,830	8,918	9,136	38,290	38,733	39,346	39,489	40,682	41,095	42,376	31
15,229	15,590	15,362	15,829	16,097	16,397	16,521	64,251	63,222	61,983	65,246	68,271	67,895	68,501	32
52,078	50,792	52,395	53,986	54,865	53,574	53,407	170,197	162,659	175,582	179,233	196,694	181,433	181,171	33
9,860	10,547	11,201	10,608	10,790	10,793	10,631	35,280	37,073	38,525	37,421	38,367	37,625	37,350	34
49,506	50,136	51,261	51,960	54,030	54,071	55,111	169,240	169,827	175,243	177,711	182,562	184,468	188,365	35
12,076	12,022	12,494	12,330	12,873	13,718	13,838	36,365	36,203	37,428	36,947	38,659	38,687	39,085	36
14,222	14,457	14,661	14,837	15,221	15,662	15,836	48,420	49,352	49,998	50,956	51,228	51,859	52,383	37
12,469	12,671	12,949	12,999	13,383	13,309	13,486	30,171	30,666	31,320	31,659	32,143	32,798	33,376	38
49,926	50,859	51,792	52,720	53,863	54,689	55,413	148,735	150,755	153,271	155,414	158,178	160,989	162,992	39
3,965	4,034	4,130	4,158	4,269	4,298	4,346	14,680	15,127	15,473	15,532	16,164	16,423	16,531	40
11,461	11,533	11,684	11,684	12,217	12,111	12,339	34,353	34,802	35,227	35,333	36,369	36,490	37,215	41
11,639	11,748	11,864	12,004	12,183	12,302	12,398	42,486	43,031	43,595	44,115	45,101	45,472	45,824	42
58,184	59,000	59,757	59,997	59,996	60,796	61,404	241,314	243,984	243,617	247,796	245,064	251,142	254,150	43
9,845	9,750	9,601	9,542	9,826	9,900	9,861	64,896	64,864	64,674	64,538	65,647	66,121	66,650	44
3,356	3,351	3,324	3,324	3,390	3,392	3,360	12,310	12,292	12,317	12,330	12,441	12,556	12,826	45
44,983	45,900	46,832	47,130	46,781	47,504	48,183	164,107	166,828	166,626	170,927	166,976	172,465	174,673	46

Table 2. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Great Lakes						Plains							
		2005				2006		2005				2006			
		I	II	III	IV	I'	II'	III ^P	I	II	III	IV	I'	II'	III ^P
Income by place of residence															
Personal income (lines 2-11)	1	1,513,561	1,529,929	1,547,714	1,564,552	1,593,201	1,605,809	1,627,533	650,459	655,750	664,791	673,357	686,313	693,004	702,580
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	1,178,268	1,189,562	1,206,087	1,214,886	1,240,462	1,243,700	1,256,367	507,141	510,139	518,900	524,376	536,068	539,041	544,594
Less: Contributions for government social insurance ²	3	130,118	131,508	133,355	134,404	139,231	139,415	140,692	56,675	57,369	58,551	59,283	61,593	61,999	62,506
Employee and self-employed contributions for government social insurance	4	65,673	66,461	67,360	67,921	70,498	70,736	71,434	28,991	29,369	29,961	30,347	31,590	31,870	32,151
Employer contributions for government social insurance	5	64,445	65,047	65,995	66,483	68,733	68,679	69,258	27,684	27,999	28,590	28,935	30,003	30,130	30,354
Plus: Adjustment for residence ³	6	5,071	5,162	5,274	5,330	5,519	5,618	5,676	-5,205	-5,248	-5,331	-5,398	-5,539	-5,612	-5,669
Equals: Net earnings by place of residence	7	1,053,221	1,063,217	1,078,006	1,085,812	1,106,751	1,109,903	1,121,351	445,261	447,522	455,018	459,696	468,937	471,430	476,420
Plus: Dividends, interest, and rent ⁴	8	231,289	234,604	237,128	244,308	246,332	252,884	258,938	109,868	111,474	112,856	115,968	117,143	119,978	122,759
Plus: Personal current transfer receipts	9	229,051	232,108	232,580	234,432	240,118	243,022	247,244	95,330	96,754	96,917	97,693	100,232	101,596	103,402
State unemployment insurance benefits	10	6,418	5,989	5,976	6,063	5,582	5,514	5,614	1,942	1,830	1,784	1,779	1,597	1,597	1,643
Personal current transfer receipts excluding state unemployment insurance benefits	11	222,634	226,119	226,603	228,369	234,537	237,508	241,629	93,388	94,924	95,132	95,914	98,635	99,944	101,759
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	852,816	857,741	867,096	872,834	894,793	895,863	905,940	361,716	363,850	369,915	373,837	384,293	386,812	390,771
Supplements to wages and salaries	13	206,919	211,342	215,485	218,309	222,171	224,050	226,855	88,409	89,580	91,115	92,353	94,204	95,652	96,767
Employer contributions for employee pension and insurance funds	14	142,474	146,295	149,490	151,825	153,438	155,371	157,598	60,726	61,580	62,525	63,417	64,200	65,522	66,413
Employer contributions for government social insurance	15	64,445	65,047	65,995	66,483	68,733	68,679	69,258	27,684	27,999	28,590	28,935	30,003	30,130	30,354
Proprietors' income ⁵	16	118,532	120,480	123,506	123,743	123,498	123,788	123,571	57,015	56,710	57,870	58,187	57,572	56,577	57,056
Farm proprietors' income	17	2,317	1,832	1,904	1,470	-660	-1,271	-1,143	8,500	7,286	7,457	7,206	5,640	4,083	4,671
Nonfarm proprietors' income	18	116,215	118,648	121,602	122,273	124,158	125,058	124,715	48,515	49,424	50,413	50,981	51,932	52,494	52,386
Earnings by industry															
Farm earnings	19	4,894	4,455	4,557	4,133	2,022	1,435	1,584	11,304	10,130	10,322	10,077	8,530	7,000	7,611
Nonfarm earnings	20	1,173,374	1,185,107	1,201,530	1,210,752	1,238,441	1,242,265	1,254,782	495,836	500,010	508,577	514,299	527,538	532,042	536,983
Private earnings	21	1,002,964	1,012,600	1,028,465	1,036,685	1,063,223	1,066,475	1,076,832	412,709	416,605	424,328	429,473	441,544	445,680	449,312
Forestry, fishing, related activities, and other ⁶	22	1,414	1,437	1,503	1,494	1,508	1,491	1,455	1,394	1,411	1,477	1,502	1,502	1,512	1,475
Mining	23	6,462	6,445	6,718	6,852	7,109	7,442	7,692	3,139	3,056	3,276	3,355	3,623	3,725	3,860
Utilities	24	10,643	10,620	10,879	10,659	11,018	10,976	11,099	4,983	5,149	5,205	5,286	4,992	5,216	5,268
Construction	25	69,691	70,645	71,312	71,978	75,674	74,431	74,132	31,898	32,476	32,950	33,093	35,262	35,683	35,559
Manufacturing	26	229,657	229,967	233,826	236,376	241,831	240,555	242,838	75,644	76,279	77,245	78,309	80,586	81,089	81,344
Durable goods	27	161,465	161,682	165,322	166,813	170,896	170,548	172,838	47,874	48,355	48,944	49,673	51,193	51,721	51,981
Non-durable goods	28	68,192	68,285	68,504	69,563	70,935	70,007	70,000	27,770	27,924	28,301	28,636	29,393	29,368	29,363
Wholesale trade	29	65,059	65,626	66,400	67,521	69,230	70,531	71,767	29,453	29,724	30,328	30,719	31,613	32,059	32,623
Retail trade	30	72,680	73,536	73,802	73,319	74,897	75,396	75,490	33,311	33,708	33,753	33,919	34,777	35,205	35,345
Transportation and warehousing	31	41,601	42,177	42,871	43,056	44,729	44,988	46,307	19,985	20,072	20,115	20,082	20,455	20,516	21,032
Information	32	27,303	26,866	26,822	27,438	28,357	28,261	28,464	16,464	16,345	16,500	16,888	16,924	17,388	17,492
Finance and insurance	33	76,519	76,411	78,186	78,470	81,489	80,813	80,511	35,035	35,124	36,101	36,678	37,337	37,153	37,071
Real estate and rental and leasing	34	25,271	26,918	28,762	27,365	28,161	27,235	26,752	8,740	9,220	9,748	9,367	9,468	9,694	9,473
Professional and technical services	35	100,967	102,311	103,842	105,106	107,033	108,388	110,504	33,680	34,039	34,917	35,485	36,834	37,062	37,814
Management of companies and enterprises	36	33,184	33,476	33,775	33,678	33,799	34,825	35,460	15,761	15,533	16,127	16,522	16,734	16,971	17,043
Administrative and waste services	37	43,021	43,295	43,944	44,653	45,429	45,964	46,528	14,778	15,003	15,372	15,881	16,462	16,560	16,786
Educational services	38	13,343	13,716	13,876	14,044	14,479	14,480	14,677	6,222	6,338	6,511	6,645	6,778	6,799	6,907
Health care and social assistance	39	114,774	116,974	118,772	120,507	122,823	124,339	125,973	50,836	51,489	52,693	53,493	55,124	55,686	56,437
Arts, entertainment, and recreation	40	10,015	10,263	10,617	10,912	10,983	11,267	11,303	4,338	4,433	4,424	4,413	4,586	4,716	4,782
Accommodation and food services	41	27,274	27,541	27,876	27,989	29,030	29,066	29,608	12,123	12,232	12,405	12,502	12,889	12,906	13,146
Other services, except public administration	42	34,086	34,377	34,682	35,266	35,645	36,026	36,271	14,922	14,975	15,183	15,334	15,597	15,738	15,856
Government and government enterprises	43	170,409	172,508	173,066	174,068	175,217	175,790	177,950	83,128	83,405	84,250	84,826	85,994	86,362	87,671
Federal, civilian	44	24,905	24,760	24,554	24,513	24,841	25,002	25,250	13,751	13,693	13,575	13,592	14,027	14,169	14,160
Military	45	7,473	7,437	7,470	7,431	7,435	7,426	7,326	7,549	7,537	7,599	7,646	7,768	7,731	7,932
State and local	46	138,032	140,311	141,042	142,123	142,941	143,362	145,374	61,828	62,175	63,075	63,588	64,199	64,462	65,579

See the footnotes at the end of the table.

Earnings by Industry, 2005:I-2006:III¹—Continues
 seasonally adjusted at annual rates]

Southeast							Southwest							Line
2005				2006			2005				2006			
I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p	
2,271,064	2,302,275	2,272,542	2,379,509	2,423,762	2,448,199	2,482,937	1,055,595	1,071,251	1,094,349	1,116,324	1,147,681	1,162,534	1,181,565	1
1,695,047	1,716,282	1,728,212	1,769,328	1,812,316	1,823,483	1,843,060	850,564	863,033	885,334	902,696	934,367	944,174	957,435	2
184,476	186,647	190,072	192,230	199,933	201,001	202,960	84,675	85,976	88,268	89,990	94,502	95,363	96,589	3
94,408	95,630	97,382	98,503	102,719	103,463	104,529	42,940	43,607	44,722	45,601	47,964	48,512	49,166	4
90,068	91,017	92,690	93,727	97,214	97,538	98,431	41,734	42,369	43,546	44,389	46,538	46,850	47,423	5
9,880	9,835	9,958	9,989	10,067	10,139	10,143	472	458	399	380	346	329	325	6
1,520,451	1,539,470	1,548,098	1,587,088	1,622,449	1,632,621	1,650,243	766,362	777,514	797,465	813,085	840,210	849,140	861,171	7
375,650	381,331	388,395	394,579	401,214	411,277	420,981	141,753	143,569	143,910	149,077	150,423	154,041	157,657	8
374,964	381,474	436,049	397,842	400,099	404,302	411,713	147,480	150,167	152,973	154,162	157,048	159,353	162,737	9
4,929	4,673	4,857	6,412	4,659	4,175	4,725	2,094	1,907	1,874	1,807	1,510	1,511	1,584	10
370,035	376,801	431,193	391,430	395,440	400,127	407,461	145,386	148,260	151,100	152,355	155,538	157,843	161,152	11
1,219,244	1,233,220	1,257,390	1,272,441	1,310,594	1,317,045	1,332,537	567,995	576,351	592,100	604,246	627,484	633,331	642,798	12
297,337	301,907	307,317	311,100	317,741	321,603	325,602	133,376	135,781	139,165	141,978	146,476	148,836	151,282	13
207,269	210,890	214,626	217,373	220,526	224,065	227,171	91,642	93,413	95,619	97,588	99,938	101,986	103,859	14
90,068	91,017	92,690	93,727	97,214	97,538	98,431	41,734	42,369	43,546	44,389	46,538	46,850	47,423	15
178,466	181,156	183,505	185,787	183,981	184,835	184,921	149,193	150,900	154,069	156,472	160,406	162,006	163,355	16
10,473	9,417	9,059	9,162	4,284	3,182	3,794	4,481	3,579	3,543	3,348	3,564	2,962	3,417	17
167,993	171,738	154,447	176,625	179,697	181,653	181,127	144,711	147,321	150,526	153,124	156,842	159,044	159,938	18
14,654	13,649	13,315	13,423	8,573	7,510	8,158	6,798	5,922	5,897	5,704	5,937	5,355	5,830	19
1,680,393	1,702,633	1,714,897	1,755,905	1,803,742	1,815,973	1,834,903	843,766	857,111	879,437	896,992	928,430	938,819	951,605	20
1,359,353	1,379,897	1,388,834	1,428,473	1,471,574	1,481,920	1,496,288	703,446	716,130	736,727	752,496	782,078	791,136	800,961	21
6,206	6,338	6,657	6,686	6,842	6,816	6,627	2,223	2,175	2,268	2,288	2,367	2,274	2,211	22
14,358	14,209	14,570	15,307	16,011	16,518	17,068	44,940	45,246	49,153	50,349	54,251	57,192	59,491	23
14,525	14,966	15,036	15,060	15,142	14,983	15,151	13,836	14,215	14,172	14,190	14,417	14,373	14,476	24
111,617	115,278	119,753	123,747	129,723	132,476	132,582	56,299	58,454	60,776	63,112	68,688	68,116	69,182	25
208,392	209,704	212,868	215,346	221,403	219,417	219,825	104,913	105,661	107,766	109,048	114,780	113,621	114,072	26
119,528	120,932	123,213	124,901	129,870	129,261	129,857	62,066	62,358	64,598	65,606	69,214	69,386	69,843	27
88,864	88,771	89,655	90,445	91,533	90,156	89,967	42,847	43,303	43,168	43,442	45,565	44,235	44,229	28
88,323	89,717	91,037	93,472	96,352	98,109	99,874	47,361	47,822	49,059	50,568	51,783	53,030	54,096	29
120,496	123,332	124,300	125,127	129,193	130,463	130,871	56,894	58,280	59,485	60,780	61,841	62,597	63,021	30
62,327	63,171	64,143	64,626	65,697	66,496	66,467	34,193	34,705	35,275	36,469	37,114	38,424	38,986	31
54,249	54,109	54,134	55,648	57,857	57,513	57,947	26,390	26,137	25,877	26,742	28,535	28,001	28,270	32
95,729	95,431	98,051	99,946	101,638	101,443	101,226	50,605	51,361	52,823	53,731	55,062	55,098	54,873	33
40,258	42,810	27,905	44,012	44,733	44,808	44,298	24,055	25,676	27,426	26,421	26,748	26,848	26,361	34
140,238	142,866	145,916	147,977	154,134	155,851	159,176	69,905	71,089	73,071	74,498	77,075	78,650	80,593	35
34,371	33,496	34,527	37,012	37,039	37,730	38,337	7,585	7,874	8,317	8,955	8,902	8,715	8,980	36
73,118	74,527	76,366	77,995	80,376	80,403	81,506	34,394	34,925	36,252	37,419	39,357	39,477	39,967	37
17,471	17,795	18,105	18,288	18,976	19,203	19,462	6,965	7,117	7,289	7,471	7,471	7,773	7,852	38
157,417	160,473	162,792	163,898	168,059	170,883	172,931	71,705	73,388	74,614	76,151	77,536	80,131	81,036	39
17,291	17,880	18,041	18,094	18,720	18,941	19,263	5,699	5,857	6,127	6,188	6,625	6,753	6,904	40
51,567	51,812	52,091	53,162	55,208	55,072	56,344	22,901	23,246	23,667	24,226	25,129	25,297	25,760	41
51,400	51,982	52,542	53,069	54,470	54,796	55,335	22,584	22,902	23,307	23,890	24,398	24,769	24,831	42
321,040	322,737	326,063	327,433	332,168	334,052	338,614	140,320	140,981	142,710	144,496	146,352	147,682	150,644	43
63,987	64,203	63,967	63,964	65,141	65,815	66,172	26,488	26,502	26,507	26,519	26,979	27,432	27,632	44
51,884	51,649	51,752	51,568	52,131	51,852	52,307	17,088	16,951	16,869	17,012	17,276	17,465	17,933	45
205,169	206,885	210,344	211,900	214,896	216,386	220,136	96,745	97,528	99,333	100,964	102,098	102,786	105,079	46

Table 2. Personal Income by Major Source and Earnings by Industry, 2005:I–2006:III¹—Table Ends

[Millions of dollars, seasonally adjusted at annual rates]

Item	Line	Rocky Mountain							Far West						
		2005				2006			2005				2006		
		I	II	III	IV	I ^r	II ^r	III ^p	I	II	III	IV	I ^r	II ^r	III ^p
Income by place of residence															
Personal income (lines 2–11)	1	322,455	325,893	332,011	336,726	346,376	348,939	353,816	1,783,831	1,807,760	1,841,647	1,868,676	1,914,354	1,927,148	1,955,097
Derivation of personal income															
Earnings by place of work (lines 12–18 or 19–46)	2	258,634	261,430	267,932	271,453	281,136	282,186	285,369	1,419,441	1,438,954	1,473,725	1,494,250	1,538,886	1,542,407	1,561,401
Less: Contributions for government social insurance ²	3	28,122	28,483	29,253	29,622	31,176	31,273	31,608	167,459	168,837	171,995	174,105	182,015	182,016	184,148
Employee and self-employed contributions for government social insurance	4	14,111	14,293	14,658	14,841	15,644	15,722	15,902	85,962	86,620	88,114	89,154	93,393	93,603	94,790
Employer contributions for government social insurance	5	14,011	14,190	14,595	14,781	15,532	15,551	15,706	81,497	82,218	83,881	84,951	88,622	88,413	89,358
Plus: Adjustment for residence ³	6	1,062	1,080	1,103	1,115	1,139	1,143	1,177	-1,401	-1,443	-1,455	-1,488	-1,529	-1,532	-1,575
Equals: Net earnings by place of residence	7	231,574	234,028	239,782	242,946	251,099	252,055	254,938	1,250,581	1,268,674	1,300,274	1,318,656	1,355,342	1,358,860	1,375,678
Plus: Dividends, interest, and rent ⁴	8	53,417	53,797	54,106	55,322	55,701	56,761	57,963	299,215	301,664	303,769	310,669	313,055	319,116	325,931
Plus: Personal current transfer receipts	9	37,464	38,069	38,123	38,458	39,576	40,123	40,916	234,035	237,423	237,604	239,351	245,957	249,172	253,487
State unemployment insurance benefits	10	731	666	629	620	554	530	531	6,689	6,275	5,939	5,724	5,372	5,313	5,088
Personal current transfer receipts excluding state unemployment insurance benefits	11	36,733	37,403	37,494	37,838	39,023	39,593	40,385	227,346	231,148	231,665	233,627	240,585	243,858	248,400
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	175,730	177,634	182,279	184,540	192,145	192,559	195,038	989,505	1,002,039	1,025,583	1,041,476	1,077,385	1,077,621	1,092,793
Supplements to wages and salaries	13	42,494	43,109	44,141	44,759	46,151	46,633	47,239	246,737	250,119	254,890	258,497	265,683	267,829	271,923
Employer contributions for employee pension and insurance funds	14	28,483	28,919	29,546	29,978	30,620	31,082	31,533	165,240	167,901	171,009	173,546	177,061	179,416	182,565
Employer contributions for government social insurance	15	14,011	14,190	14,595	14,781	15,532	15,551	15,706	81,497	82,218	83,881	84,951	88,622	88,413	89,358
Proprietors' income ⁵	16	40,410	40,687	41,513	42,154	42,839	42,994	43,092	183,199	186,796	193,252	194,277	195,818	196,958	196,685
Farm proprietors' income	17	1,565	1,035	1,077	958	811	520	708	4,381	3,620	4,708	4,628	3,988	3,647	4,161
Nonfarm proprietors' income	18	38,844	39,652	40,436	41,196	42,029	42,474	42,384	178,818	183,176	188,544	189,649	191,831	193,311	192,525
Earnings by industry															
Farm earnings	19	3,176	2,658	2,704	2,584	2,448	2,171	2,373	13,057	12,407	13,552	13,484	12,905	12,645	13,232
Nonfarm earnings	20	255,458	258,772	265,228	268,869	278,688	280,014	282,996	1,406,384	1,426,547	1,460,172	1,480,766	1,525,981	1,529,763	1,548,169
Private earnings	21	209,543	212,710	218,887	221,962	231,720	232,601	235,006	1,161,931	1,180,995	1,212,685	1,231,998	1,272,438	1,272,934	1,286,890
Forestry, fishing, related activities, and other ⁶	22	881	896	918	925	959	968	942	9,457	9,480	9,856	10,220	10,323	9,958	9,676
Mining	23	7,782	7,764	8,349	8,549	9,134	9,654	10,002	6,355	6,283	6,603	6,520	6,813	7,410	7,681
Utilities	24	2,045	2,128	2,220	2,178	2,195	2,275	2,304	12,024	12,255	12,413	12,767	12,643	13,112	13,250
Construction	25	21,231	21,775	22,946	23,655	25,165	25,417	25,360	99,257	102,750	107,622	110,494	113,975	114,090	113,695
Manufacturing	26	23,084	23,344	24,136	24,529	25,519	25,147	25,331	162,265	164,871	168,395	170,950	181,011	176,920	175,637
Durable goods	27	15,604	15,785	16,485	16,656	17,419	17,130	17,244	114,149	115,315	118,062	120,227	129,578	126,437	125,078
Non-durable goods	28	7,479	7,559	7,651	7,873	8,099	8,017	8,087	48,116	49,556	50,333	50,724	51,433	50,483	50,559
Wholesale trade	29	11,862	12,072	12,304	12,601	13,150	13,340	13,560	68,072	69,062	71,052	72,715	75,278	76,536	77,879
Retail trade	30	17,437	17,754	18,115	18,243	18,889	19,179	19,206	95,186	96,720	98,769	99,571	103,501	102,003	102,496
Transportation and warehousing	31	8,330	8,410	8,571	8,695	9,056	9,052	9,269	42,162	42,424	42,941	43,389	45,227	45,492	46,854
Information	32	13,998	13,877	13,320	14,118	14,888	14,370	14,543	70,395	70,563	72,083	73,391	74,476	73,192	79,296
Finance and insurance	33	14,732	14,732	15,442	15,562	16,005	16,022	15,988	92,276	92,821	97,356	99,287	98,254	99,380	98,909
Real estate and rental and leasing	34	7,891	8,484	9,077	8,761	8,784	8,816	8,649	42,097	45,226	47,818	46,175	47,091	47,119	46,480
Professional and technical services	35	25,214	25,631	26,389	26,624	27,569	28,041	28,672	141,747	144,057	148,702	151,482	158,799	159,482	162,250
Management of companies and enterprises	36	4,921	4,912	5,001	4,799	5,254	5,316	5,327	29,985	28,975	28,030	28,325	30,582	30,067	30,634
Administrative and waste services	37	9,015	9,136	9,330	9,583	10,018	9,983	10,152	53,140	53,978	54,704	55,196	58,195	58,523	59,254
Educational services	38	2,380	2,447	2,503	2,578	2,602	2,702	2,765	14,819	15,024	15,280	15,703	15,979	16,232	16,509
Health care and social assistance	39	20,431	20,805	21,388	21,167	22,460	22,231	22,526	114,421	116,849	119,169	120,957	124,245	125,610	126,940
Arts, entertainment, and recreation	40	2,813	2,867	2,948	3,099	3,275	3,162	3,214	19,546	20,086	20,293	20,831	20,999	21,305	21,555
Accommodation and food services	41	7,499	7,564	7,725	7,936	8,195	8,192	8,366	49,223	49,660	51,166	52,651	53,423	54,123	55,068
Other services, except public administration	42	7,998	8,112	8,203	8,359	8,604	8,736	8,827	39,505	39,911	40,431	41,376	41,623	42,382	42,826
Government and government enterprises	43	45,916	46,063	46,342	46,907	46,968	47,413	47,990	244,452	245,552	247,487	248,768	253,543	256,829	261,279
Federal, civilian	44	10,361	10,352	10,318	10,308	10,585	10,658	10,674	36,847	36,799	36,567	36,493	36,937	37,562	37,898
Military	45	5,469	5,443	5,429	5,397	5,418	5,355	5,334	27,695	27,293	26,996	27,067	27,573	27,591	27,985
State and local	46	30,086	30,267	30,595	31,202	30,965	31,401	31,982	179,911	181,459	183,924	185,209	189,033	191,676	195,396

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D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

1. The estimates of earnings are based on the 2002 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada

less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components that were released on December 21, 2006. These estimates include the “final” estimates for the third quarter of 2006.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Personal consumption expenditures	2	3.9	3.5	3.9	0.8	4.8	2.6	2.8
Durable goods	3	6.4	5.5	9.0	-12.3	19.8	-0.1	6.4
Nondurable goods	4	3.6	4.5	3.4	3.9	5.9	1.4	1.5
Services	5	3.5	2.6	3.2	2.0	1.6	3.7	2.8
Gross private domestic investment	6	9.8	5.4	5.2	16.2	7.8	1.0	-0.8
Fixed investment	7	7.3	7.5	6.3	2.8	8.2	-1.6	-1.2
Nonresidential	8	5.9	6.8	5.9	5.2	13.7	4.4	10.0
Structures	9	2.2	1.1	-7.0	12.0	8.7	20.3	15.7
Equipment and software	10	7.3	8.9	11.0	2.8	15.6	-1.4	7.7
Residential	11	9.9	8.6	7.1	-0.9	-0.3	-11.1	-18.7
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	9.2	6.8	3.2	9.6	14.0	6.2	6.8
Goods	15	9.0	7.5	3.7	11.5	17.3	6.0	9.4
Services	16	9.7	5.1	2.1	5.5	6.7	6.7	0.8
Imports	17	10.8	6.1	2.5	13.2	9.1	1.4	5.6
Goods	18	10.9	6.7	2.7	14.1	9.4	-0.1	7.1
Services	19	10.0	2.8	1.2	8.3	7.4	9.9	-2.6
Government consumption expenditures and gross investment	20	1.9	0.9	3.4	-1.1	4.9	0.8	1.7
Federal	21	4.3	1.5	9.6	-4.6	8.8	-4.5	1.3
National defense	22	5.9	1.7	11.2	-9.9	8.9	-2.0	-1.2
Nondefense	23	1.2	1.1	6.2	7.1	8.5	-9.3	6.5
State and local	24	0.5	0.5	-0.1	1.0	2.7	4.0	1.9

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate: Gross domestic product	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Percentage points at annual rates:								
Personal consumption expenditures	2	2.71	2.44	2.76	0.53	3.38	1.81	1.96
Durable goods	3	0.54	0.45	0.74	-1.08	1.50	-0.01	0.50
Nondurable goods	4	0.73	0.90	0.70	0.79	1.20	0.30	0.32
Services	5	1.45	1.09	1.32	0.83	0.67	1.52	1.14
Gross private domestic investment	6	1.49	0.87	0.84	2.51	1.31	0.17	-0.13
Fixed investment	7	1.11	1.17	1.02	0.46	1.34	-0.27	-0.19
Nonresidential	8	0.58	0.67	0.59	0.52	1.36	0.45	1.01
Structures	9	0.06	0.03	-0.20	0.31	0.25	0.56	0.46
Equipment and software	10	0.52	0.64	0.78	0.21	1.11	-0.10	0.55
Residential	11	0.53	0.50	0.43	-0.06	-0.02	-0.72	-1.20
Change in private inventories	12	0.38	-0.30	-0.18	2.05	-0.03	0.44	0.06
Net exports of goods and services	13	-0.65	-0.26	-0.06	-1.07	-0.04	0.42	-0.19
Exports	14	0.88	0.68	0.33	0.97	1.41	0.66	0.73
Goods	15	0.60	0.52	0.27	0.80	1.20	0.45	0.71
Services	16	0.28	0.16	0.06	0.17	0.21	0.21	0.03
Imports	17	-1.53	-0.94	-0.39	-2.04	-1.46	-0.24	-0.93
Goods	18	-1.29	-0.87	-0.36	-1.84	-1.27	0.01	-1.00
Services	19	-0.24	-0.07	-0.03	-0.20	-0.19	-0.25	0.07
Government consumption expenditures and gross investment	20	0.36	0.17	0.64	-0.21	0.94	0.16	0.32
Federal	21	0.30	0.11	0.66	-0.33	0.61	-0.32	0.09
National defense	22	0.27	0.08	0.52	-0.49	0.41	-0.09	-0.06
Nondefense	23	0.03	0.03	0.14	0.16	0.20	-0.23	0.15
State and local	24	0.06	0.06	-0.01	0.13	0.33	0.48	0.23

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.031	112.546	113.223	113.719	115.274	116.004	116.569
Personal consumption expenditures	2	112.430	116.349	117.152	117.373	118.761	119.521	120.355
Durable goods	3	125.753	132.666	136.207	131.799	137.893	137.868	140.019
Nondurable goods	4	111.913	116.924	117.481	118.608	120.313	120.742	121.204
Services	5	110.055	112.925	113.379	113.945	114.398	115.440	116.234
Gross private domestic investment	6	102.026	107.537	106.938	111.034	113.143	113.429	113.215
Fixed investment	7	102.080	109.708	111.032	111.811	114.033	113.570	113.240
Nonresidential	8	92.995	99.326	100.025	101.308	104.606	105.738	108.292
Structures	9	79.418	80.302	78.903	81.174	82.893	86.819	90.044
Equipment and software	10	98.400	107.180	108.889	109.653	113.704	113.313	115.434
Residential	11	125.281	136.050	138.821	138.495	138.391	134.368	127.601
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	102.201	109.105	109.503	112.054	115.783	117.536	119.495
Goods	15	100.002	107.507	108.050	111.027	115.535	117.228	119.898
Services	16	107.667	113.118	113.158	114.693	116.564	118.463	118.712
Imports	17	115.962	123.007	122.520	126.377	129.146	129.608	131.378
Goods	18	116.786	124.640	124.159	128.331	131.236	131.218	133.503
Services	19	112.051	115.170	114.652	116.954	119.055	121.896	121.100
Government consumption expenditures and gross investment	20	112.720	113.731	114.358	114.048	115.423	115.657	116.136
Federal	21	123.813	125.701	127.545	126.053	128.728	127.262	127.669
National defense	22	128.374	130.593	133.423	130.002	132.808	132.141	131.740
Nondefense	23	115.606	116.896	116.939	118.971	121.411	118.488	120.370
State and local	24	107.094	107.660	107.674	107.954	108.682	109.762	110.277

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.429	112.744	113.139	114.048	114.967	115.905	116.446
Personal consumption expenditures	2	108.373	111.493	112.067	112.873	113.445	114.573	115.241
Durable goods	3	90.845	90.198	89.908	89.606	89.385	89.206	88.967
Nondurable goods	4	107.617	111.530	113.016	113.177	113.484	115.769	116.442
Services	5	112.863	115.529	116.858	118.281	119.194	120.059	120.960
Gross private domestic investment	6	106.645	110.284	110.675	111.853	112.860	113.717	113.895
Fixed investment	7	106.811	110.542	110.946	112.194	113.238	114.074	114.224
Nonresidential	8	100.834	103.428	103.607	104.510	105.471	106.266	106.501
Structures	9	120.951	134.647	136.089	141.476	145.684	149.432	151.372
Equipment and software	10	94.503	94.134	93.983	93.754	93.887	93.920	93.704
Residential	11	120.618	126.714	127.573	129.536	130.765	131.696	131.655
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	105.151	108.949	109.341	110.108	110.737	112.400	113.631
Goods	15	104.392	107.628	107.846	108.450	109.192	110.852	112.286
Services	16	106.985	112.115	112.918	114.080	114.430	116.098	116.815
Imports	17	104.678	111.268	112.919	114.017	113.918	116.608	118.143
Goods	18	102.962	109.622	111.383	112.790	112.331	115.197	116.824
Services	19	113.786	119.933	120.945	120.913	122.242	123.890	124.876
Government consumption expenditures and gross investment	20	114.718	121.183	122.029	123.444	124.791	126.262	127.150
Federal	21	115.249	120.726	121.353	121.479	123.721	124.871	125.482
National defense	22	115.954	121.855	122.467	122.760	124.752	126.006	126.714
Nondefense	23	113.963	118.606	119.261	119.059	121.787	122.736	123.154
State and local	24	114.417	121.463	122.438	124.620	125.434	127.095	128.147

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	11,712.5	12,455.8	12,573.5	12,730.5	13,008.4	13,197.3	13,322.6
Personal consumption expenditures	2	8,211.5	8,742.4	8,847.3	8,927.8	9,079.2	9,228.1	9,346.7
Durable goods	3	986.3	1,033.1	1,057.3	1,019.6	1,064.1	1,061.8	1,075.5
Nondurable goods	4	2,345.2	2,539.3	2,584.9	2,613.5	2,658.2	2,721.4	2,747.7
Services	5	4,880.1	5,170.0	5,205.1	5,294.7	5,356.8	5,444.9	5,523.5
Gross private domestic investment	6	1,888.0	2,057.4	2,052.6	2,154.5	2,214.8	2,237.1	2,235.5
Fixed investment	7	1,830.6	2,036.2	2,067.9	2,105.8	2,167.7	2,174.8	2,171.4
Nonresidential	8	1,155.3	1,265.7	1,276.7	1,304.3	1,359.2	1,384.3	1,420.8
Structures	9	300.8	338.6	336.3	359.7	378.2	406.3	426.9
Equipment and software	10	854.5	927.1	940.4	944.7	981.0	977.9	994.0
Residential	11	675.3	770.4	791.2	801.5	808.5	790.6	750.5
Change in private inventories	12	57.3	21.3	-15.3	48.6	47.2	62.3	64.2
Net exports of goods and services	13	-613.2	-716.7	-728.8	-775.4	-765.2	-781.8	-801.7
Exports	14	1,178.1	1,303.1	1,312.4	1,352.4	1,405.4	1,448.1	1,488.3
Goods	15	818.8	907.5	913.9	944.3	989.3	1,019.1	1,055.8
Services	16	359.3	395.6	398.5	408.1	416.0	429.0	432.5
Imports	17	1,791.4	2,019.9	2,041.2	2,127.8	2,170.6	2,229.8	2,290.1
Goods	18	1,495.2	1,699.0	1,719.1	1,799.3	1,832.6	1,879.0	1,938.8
Services	19	296.2	320.9	322.1	328.5	338.1	350.8	351.3
Government consumption expenditures and gross investment	20	2,226.2	2,372.8	2,402.4	2,423.6	2,479.6	2,513.9	2,542.1
Federal	21	825.9	878.3	895.8	886.2	921.7	919.7	927.2
National defense	22	551.2	589.3	605.0	590.9	613.5	616.5	618.1
Nondefense	23	274.7	289.0	290.7	295.3	308.2	303.2	309.0
State and local	24	1,400.3	1,494.4	1,506.6	1,537.4	1,557.9	1,594.2	1,614.9

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	10,703.5	11,048.6	11,115.1	11,163.8	11,316.4	11,388.1	11,443.5
Personal consumption expenditures	2	7,577.1	7,841.2	7,895.3	7,910.2	8,003.8	8,055.0	8,111.2
Durable goods	3	1,085.7	1,145.3	1,175.9	1,137.9	1,190.5	1,190.3	1,208.8
Nondurable goods	4	2,179.2	2,276.8	2,287.6	2,309.6	2,342.8	2,351.1	2,360.1
Services	5	4,323.9	4,436.6	4,454.5	4,476.7	4,494.5	4,535.4	4,566.6
Gross private domestic investment	6	1,770.6	1,866.3	1,855.9	1,927.0	1,963.6	1,968.5	1,964.8
Fixed investment	7	1,713.9	1,842.0	1,864.2	1,877.3	1,914.6	1,906.8	1,901.3
Nonresidential	8	1,145.8	1,223.8	1,232.4	1,248.2	1,288.8	1,302.8	1,334.2
Structures	9	248.7	251.5	247.1	254.2	259.6	271.9	282.0
Equipment and software	10	904.2	984.9	1,000.6	1,007.6	1,044.8	1,041.2	1,060.7
Residential	11	559.9	608.0	620.4	618.9	618.5	600.5	570.3
Change in private inventories	12	53.4	19.6	-12.7	43.5	41.2	53.7	55.4
Net exports of goods and services	13	-590.9	-619.2	-607.6	-636.6	-636.6	-624.2	-628.8
Exports	14	1,120.4	1,196.1	1,200.5	1,228.4	1,269.3	1,288.5	1,310.0
Goods	15	784.4	843.2	847.5	870.8	906.2	919.5	940.4
Services	16	335.9	352.9	353.0	357.8	363.6	369.5	370.3
Imports	17	1,711.3	1,815.3	1,808.1	1,865.0	1,905.9	1,912.7	1,938.8
Goods	18	1,452.2	1,549.9	1,543.9	1,595.8	1,631.9	1,631.7	1,660.1
Services	19	260.3	267.5	266.3	271.7	276.6	283.2	281.3
Government consumption expenditures and gross investment	20	1,940.6	1,958.0	1,968.8	1,963.5	1,987.1	1,991.2	1,999.4
Federal	21	716.6	727.5	738.2	729.6	745.1	736.6	738.9
National defense	22	475.4	483.6	494.1	481.4	491.8	489.3	487.8
Nondefense	23	241.0	243.7	243.8	248.0	253.1	247.0	250.9
State and local	24	1,223.9	1,230.4	1,230.5	1,233.7	1,242.0	1,254.4	1,260.3
Residual</								

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product ...	1	2.8	3.0	3.3	3.3	3.3	3.3	1.9
Personal consumption expenditures	2	2.6	2.9	4.1	2.9	2.0	4.0	2.4
Durable goods	3	-1.6	-0.7	-2.9	-1.3	-1.0	-0.8	-1.1
Nondurable goods	4	3.3	3.6	9.0	0.6	1.1	8.3	2.3
Services	5	3.2	3.2	3.2	5.0	3.1	2.9	3.0
Gross private domestic investment	6	3.3	3.4	3.7	4.3	3.7	3.1	0.6
Fixed investment	7	3.4	3.5	4.0	4.6	3.8	3.0	0.5
Nonresidential	8	1.2	2.6	2.2	3.5	3.7	3.0	0.9
Structures	9	6.2	11.3	13.2	16.8	12.4	10.7	5.3
Equipment and software	10	-0.4	-0.4	-1.5	-1.0	0.6	0.1	-0.9
Residential	11	7.3	5.1	6.9	6.3	3.8	2.9	-0.1
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	3.7	3.6	2.6	2.8	2.3	6.1	4.5
Goods	15	3.7	3.1	1.3	2.3	2.8	6.2	5.3
Services	16	3.5	4.8	5.6	4.2	1.2	6.0	2.5
Imports	17	5.0	6.3	10.2	4.3	-0.7	9.8	5.4
Goods	18	5.0	6.5	11.3	5.1	-1.6	10.6	5.8
Services	19	5.1	5.4	4.3	-0.1	4.5	5.5	3.2
Government consumption expenditures and gross investment	20	4.4	5.6	5.9	4.7	4.4	4.8	2.8
Federal	21	4.7	4.8	3.3	0.4	7.6	3.8	2.0
National defense	22	4.7	5.1	3.4	1.0	6.7	4.1	2.3
Nondefense	23	4.7	4.1	3.2	-0.7	9.5	3.2	1.4
State and local	24	4.3	6.2	7.4	7.3	2.6	5.4	3.4
Addendum:								
Gross national product	25	2.8	3.0	3.3	3.2	3.3	3.3	1.9

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product ...	1	2.8	3.0	3.3	3.3	3.3	3.3	1.9
Percentage points at annual rates:								
Personal consumption expenditures	2	1.85	2.02	2.87	2.04	1.44	2.80	1.64
Durable goods	3	-0.14	-0.06	-0.25	-0.11	-0.08	-0.06	-0.09
Nondurable goods	4	0.67	0.73	1.78	0.12	0.23	1.66	0.48
Services	5	1.33	1.35	1.33	2.03	1.29	1.21	1.25
Gross private domestic investment	6	0.52	0.56	0.61	0.72	0.62	0.52	0.11
Fixed investment	7	0.52	0.56	0.64	0.75	0.62	0.49	0.09
Nonresidential	8	0.12	0.26	0.22	0.36	0.38	0.32	0.09
Structures	9	0.16	0.29	0.33	0.43	0.34	0.31	0.16
Equipment and software	10	-0.03	-0.03	-0.11	-0.07	0.04	0.01	-0.07
Residential	11	0.39	0.30	0.42	0.39	0.24	0.18	-0.01
Change in private inventories	12	0.00	0.00	-0.03	-0.03	-0.01	0.03	0.02
Net exports of goods and services	13	-0.37	-0.61	-1.29	-0.40	0.37	-0.92	-0.41
Exports	14	0.36	0.37	0.27	0.30	0.25	0.65	0.48
Goods	15	0.25	0.22	0.10	0.17	0.21	0.47	0.40
Services	16	0.10	0.15	0.17	0.13	0.04	0.19	0.08
Imports	17	-0.73	-0.98	-1.57	-0.70	0.12	-1.57	-0.89
Goods	18	-0.60	-0.84	-1.46	-0.70	0.23	-1.43	-0.81
Services	19	-0.12	-0.14	-0.11	0.00	-0.11	-0.14	-0.08
Government consumption expenditures and gross investment	20	0.84	1.06	1.10	0.89	0.84	0.90	0.54
Federal	21	0.32	0.33	0.24	0.03	0.52	0.26	0.14
National defense	22	0.22	0.24	0.16	0.05	0.31	0.19	0.11
Nondefense	23	0.11	0.09	0.07	-0.02	0.22	0.07	0.03
State and local	24	0.51	0.73	0.86	0.86	0.32	0.64	0.40

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product ...	1	109.426	112.737	113.121	114.034	114.951	115.887	116.420
Personal consumption expenditures	2	108.373	111.493	112.058	112.865	113.436	114.564	115.232
Durable goods	3	90.844	90.198	89.912	89.610	89.389	89.210	88.970
Nondurable goods	4	107.617	111.531	112.998	113.158	113.466	115.750	116.423
Services	5	112.863	116.529	116.850	118.273	119.185	120.051	120.953
Gross private domestic investment	6	106.628	110.243	110.601	111.807	112.797	113.644	113.777
Fixed investment	7	106.811	110.542	110.927	112.175	113.219	114.056	114.205
Nonresidential	8	100.834	103.428	103.596	104.499	105.459	106.255	106.490
Structures	9	120.951	134.647	136.087	141.478	145.685	149.434	151.374
Equipment and software	10	94.503	94.134	93.987	93.756	93.889	93.922	93.706
Residential	11	120.618	126.714	127.533	129.496	130.724	131.654	131.613
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	105.152	108.950	109.324	110.091	110.720	112.383	113.614
Goods	15	104.393	107.628	107.832	108.435	109.176	110.836	112.271
Services	16	106.985	112.114	112.906	114.069	114.420	116.087	116.803
Imports	17	104.678	111.269	112.890	114.090	113.890	116.581	118.116
Goods	18	102.962	109.622	111.347	112.756	112.297	115.162	116.789
Services	19	113.786	119.933	120.944	120.914	122.243	123.892	124.877
Government consumption expenditures and gross investment	20	114.719	121.183	122.022	123.437	124.784	126.254	127.143
Federal	21	115.249	120.726	121.346	121.472	123.715	124.865	125.475
National defense	22	115.954	121.855	122.461	122.753	124.746	125.999	126.707
Nondefense	23	113.962	118.606	119.257	119.056	121.783	122.733	123.151
State and local	24	114.417	121.463	122.434	124.615	125.428	127.090	128.142
Addendum:								
Gross national product	25	109.416	112.726	113.113	114.025	114.942	115.879	116.414

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2004	2005	2005		2006		
				III	IV	I	II	III
				Gross domestic product ...	1	100.0	100.0	100.0
Personal consumption expenditures	2	70.1	70.2	70.4	70.1	69.8	69.9	70.2
Durable goods	3	8.4	8.3	8.4	8.0	8.2	8.0	8.1
Nondurable goods	4	20.0	20.4	20.6	20.5	20.4	20.6	20.6
Services	5	41.7	41.5	41.4	41.6	41.2	41.3	41.5
Gross private domestic investment	6	16.1	16.5	16.3	16.9	17.0	17.0	16.8
Fixed investment	7	15.6	16.3	16.4	16.5	16.7	16.5	16.3
Nonresidential	8	9.9	10.2	10.2	10.2	10.4	10.5	10.7
Structures	9	2.6	2.7	2.7	2.8	2.9	3.1	3.2
Equipment and software	10	7.3	7.4	7.5	7.4	7.5	7.4	7.5
Residential	11	5.8	6.2	6.3	6.3	6.2	6.0	5.6
Change in private inventories	12	0.5	0.2	-0.1	0.4	0.4	0.5	0.5
Net exports of goods and services	13	-5.2	-5.8	-5.8	-6.1	-5.9	-5.9	-6.0
Exports	14	10.1	10.5	10.4	10.6	10.8	11.0	11.2
Goods	15	7.0	7.3	7.3	7.4	7.6	7.7	7.9
Services	16	3.1	3.2	3.2	3.2	3.2	3.3	3.2
Imports	17	15.3	16.2	16.2	16.7	16.7	16.9	17.2
Goods	18	12.8	13.6	13.7	14.1	14.1	14.2	14.6
Services	19	2.5	2.6	2.6	2.6	2.6	2.7	2.6
Government consumption expenditures and gross investment	20	19.0	19.0	19.1	19.0	19.1	19.0	19.1
Federal	21	7.1	7.1	7.1	7.0	7.1	7.0	7.0
National defense	22	4.7	4.7	4.8	4.6	4.7	4.7	4.6
Nondefense	23	2.3	2.3	2.3	2.3	2.4	2.3	2.3
State and local	24	12.0	12.0	12.0	12.1	12.0	12.1	12.1

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Final sales of domestic product	2	3.5	3.5	4.4	-0.3	5.6	2.1	1.9
Change in private inventories	3							
Goods	4	4.9	4.6	6.7	3.1	12.8	3.6	3.8
Final sales	5	3.7	5.6	7.3	-3.4	13.1	2.2	3.6
Change in private inventories	6							
Durable goods	7	6.0	6.1	13.4	4.1	9.0	2.3	8.9
Final sales	8	4.7	7.1	11.5	-5.4	16.0	-0.2	6.7
Change in private inventories ¹	9							
Nondurable goods	10	4.0	3.4	1.6	2.3	16.1	4.7	-0.1
Final sales	11	2.9	4.4	4.1	-1.8	10.8	4.1	1.2
Change in private inventories ¹	12							
Services ²	13	3.2	2.3	3.5	0.8	2.4	2.4	2.8
Structures	14	5.2	4.6	0.7	3.1	2.9	0.3	-7.4
Addenda:								
Motor vehicle output	15	3.5	5.9	22.6	-19.1	3.8	-9.4	27.4
Gross domestic product excluding motor vehicle output	16	3.9	3.1	3.6	2.6	5.6	3.0	1.2
Final sales of computers ³	17	8.2	24.5	11.6	33.8	9.5	6.7	11.7
Gross domestic product excluding final sales of computers	18	3.9	3.1	4.1	1.6	5.6	2.5	1.9
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	4.2	3.1	3.9	2.5	5.1	1.9	1.9

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Percentage points at annual rates:								
Final sales of domestic product	2	3.53	3.52	4.36	-0.28	5.61	2.11	1.90
Change in private inventories	3	0.38	-0.30	-0.18	2.05	-0.03	0.44	0.06
Goods	4	1.56	1.43	2.07	0.97	3.86	1.12	1.17
Final sales	5	1.18	1.73	2.26	-1.08	3.89	0.67	1.10
Change in private inventories	6	0.38	-0.30	-0.18	2.05	-0.03	0.44	0.06
Durable goods	7	0.85	0.84	1.79	0.58	1.26	0.31	1.19
Final sales	8	0.66	0.96	1.56	-0.77	2.11	-0.03	0.89
Change in private inventories ¹	9	0.18	-0.12	0.23	1.35	-0.85	0.34	0.30
Nondurable goods	10	0.71	0.58	0.28	0.39	2.60	0.80	-0.02
Final sales	11	0.52	0.76	0.70	-0.31	1.78	0.70	0.21
Change in private inventories ¹	12	0.20	-0.18	-0.42	0.70	0.82	0.10	-0.23
Services ²	13	1.84	1.31	2.02	0.46	1.39	1.40	1.63
Structures	14	0.51	0.49	0.09	0.33	0.33	0.04	-0.84
Addenda:								
Motor vehicle output	15	0.12	0.20	0.70	-0.71	0.12	-0.31	0.76
Gross domestic product excluding motor vehicle output	16	3.79	3.03	3.48	2.47	5.46	2.87	1.20
Final sales of computers ³	17	0.06	0.16	0.08	0.20	0.07	0.04	0.07
Gross domestic product excluding final sales of computers	18	3.85	3.07	4.10	1.56	5.52	2.51	1.89

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.031	112.546	113.223	113.719	115.274	116.004	116.569
Final sales of domestic product	2	109.096	112.958	113.965	113.883	115.455	116.060	116.609
Change in private inventories	3							
Goods	4	107.604	112.515	113.448	114.326	117.831	118.877	119.983
Final sales	5	107.656	113.689	115.696	114.689	118.277	118.917	119.978
Change in private inventories	6							
Durable goods	7	105.478	111.888	113.586	114.743	117.231	117.887	120.422
Final sales	8	105.719	113.219	116.131	114.523	118.845	118.780	120.724
Change in private inventories ¹	9							
Nondurable goods	10	109.703	113.386	113.690	114.342	118.691	120.058	120.019
Final sales	11	109.497	114.342	115.616	115.095	118.096	119.302	119.664
Change in private inventories ¹	12							
Services ²	13	110.477	112.963	113.513	113.738	114.408	115.094	115.905
Structures	14	106.297	111.235	111.852	112.698	113.518	113.612	111.462
Addenda:								
Motor vehicle output	15	111.420	118.006	122.582	116.260	117.341	114.487	121.621
Gross domestic product excluding motor vehicle output	16	108.947	112.359	112.907	113.626	115.197	116.043	116.398
Final sales of computers ³	17	153.070	190.534	192.596	207.153	211.907	215.393	221.455
Gross domestic product excluding final sales of computers	18	108.699	112.053	112.722	113.162	114.703	115.421	115.966
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	110.114	113.571	114.095	114.796	116.235	116.787	117.327

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.429	112.744	113.139	114.048	114.967	115.905	116.446
Final sales of domestic product	2	109.455	112.783	113.181	114.101	115.025	115.961	116.498
Change in private inventories	3							
Goods	4	100.063	100.162	100.248	99.734	100.237	100.768	100.723
Final sales	5	100.102	100.206	100.299	99.811	100.325	100.841	100.781
Change in private inventories	6							
Durable goods	7	92.651	92.214	92.090	91.803	91.830	91.650	91.243
Final sales	8	92.650	92.186	92.063	91.789	91.824	91.652	91.223
Change in private inventories ¹	9							
Nondurable goods	10	106.851	107.452	107.738	107.008	107.963	109.165	109.467
Final sales	11	106.940	107.574	107.872	107.181	108.149	109.319	109.610
Change in private inventories ¹	12							
Services ²	13	113.413	117.810	118.273	119.744	120.745	121.811	122.673
Structures	14	119.911	128.721	129.859	132.758	134.749	136.479	137.374
Addenda:								
Motor vehicle output	15	97.041	97.656	96.976	96.857	97.636	97.564	96.460
Gross domestic product excluding motor vehicle output	16	109.910	113.332	113.772	114.721	115.646	116.624	117.228
Final sales of computers ³	17	49.625	41.430	40.421	38.476	37.234	35.362	33.799
Gross domestic product excluding final sales of computers	18	110.215	113.724	114.144	115.107	116.067	117.060	117.643

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	11,712.5	12,455.8	12,573.5	12,730.5	13,008.4	13,197.3	13,322.6
Final sales of domestic product	2	11,655.1	12,434.6	12,588.8	12,681.9	12,961.2	13,135.1	13,258.4
Change in private inventories	3	57.3	21.3	-15.3	48.6	47.2	62.3	64.2
Goods	4	3,713.7	3,886.5	3,921.9	3,932.6	4,073.2	4,131.0	4,166.7
Final sales	5	3,656.3	3,865.3	3,937.2	3,883.9	4,026.1	4,068.7	4,102.5
Change in private inventories	6	57.3	21.3	-15.3	48.6	47.2	62.3	64.2
Durable goods	7	1,651.0	1,742.9	1,767.0	1,779.6	1,818.6	1,825.1	1,856.1
Final sales	8	1,619.4	1,725.6	1,767.7	1,738.1	1,804.3	1,800.0	1,820.9
Change in private inventories ¹	9	31.6	17.3	-0.8	41.6	14.3	25.1	35.2
Nondurable goods	10	2,062.7	2,143.6	2,155.0	2,152.9	2,254.6	2,305.9	2,310.6
Final sales	11	2,036.9	2,139.7	2,169.5	2,145.9	2,221.7	2,268.7	2,281.7
Change in private inventories ¹	12	25.8	4.0	-14.5	7.0	32.9	37.2	28.9
Services ²	13	6,798.0	7,220.4	7,283.6	7,388.9	7,494.5	7,606.0	7,713.8
Structures	14	1,200.8	1,348.9	1,368.0	1,409.1	1,440.6	1,460.3	1,442.1
Addenda:								
Motor vehicle output	15	394.6	420.5	433.3	411.8	418.0	408.2	428.0
Gross domestic product excluding motor vehicle output	16	11,317.9	12,035.3	12,140.2	12,318.8	12,590.4	12,789.1	12,894.6
Final sales of computers ³	17	83.5	86.8	85.9	87.9	87.0	84.0	82.6
Gross domestic product excluding final sales of computers	18	11,629.0	12,369.1	12,487.6	12,642.6	12,921.3	13,113.3	13,240.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	10,703.5	11,048.6	11,115.1	11,163.8	11,316.4	11,388.1	11,443.5
Final sales of domestic product	2	10,648.3	11,025.2	11,123.5	11,115.5	11,269.0	11,328.0	11,381.6
Change in private inventories	3	53.4	19.6	-12.7	43.5	41.2	53.7	55.4
Residual	4	1.8	3.8	4.3	4.8	6.2	6.4	6.5
Goods	5	3,711.6	3,881.0	3,913.2	3,943.5	4,064.4	4,100.5	4,138.6
Final sales	6	3,652.6	3,857.3	3,925.4	3,891.2	4,013.0	4,034.7	4,070.7
Change in private inventories	7	53.4	19.6	-12.7	43.5	41.2	53.7	55.4
Durable goods	8	1,781.9	1,890.2	1,918.9	1,938.4	1,980.5	1,991.5	2,034.4
Final sales	9	1,747.9	1,871.9	1,920.0	1,893.4	1,964.9	1,963.8	1,995.9
Change in private inventories ¹	10	30.7	16.4	-0.5	39.2	13.4	23.1	31.9
Nondurable goods	11	1,930.7	1,995.6	2,000.9	2,012.4	2,088.9	2,113.0	2,112.3
Final sales	12	1,904.7	1,989.0	2,011.2	2,002.1	2,054.3	2,075.3	2,081.6
Change in private inventories ¹	13	23.1	3.9	-11.6	6.4	27.1	30.3	24.1
Services ²	14	5,994.0	6,128.9	6,158.7	6,170.9	6,207.3	6,244.5	6,288.5
Structures	15	1,014.7	1,047.9	1,053.7	1,061.7	1,069.4	1,070.3	1,050.0
Residual	16	1.7	-9.4	-16.4	-9.9	-20.0	-19.2	-28.5
Addenda:								
Motor vehicle output	17	406.6	430.7	447.4	424.3	428.3	417.8	443.9
Gross domestic product excluding motor vehicle output	18	10,297.7	10,620.2	10,672.0	10,739.9	10,888.4	10,968.4	11,001.9
Final sales of computers ³	19	168.3	209.5	211.7	227.7	233.0	236.8	243.5
Gross domestic product excluding final sales of computers	20	10,551.4	10,877.0	10,942.0	10,984.7	11,134.3	11,204.0	11,256.9

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Business ¹	2	4.4	3.8	4.9	1.8	6.7	2.7	1.9
Nonfarm ²	3	4.3	3.8	4.9	1.8	6.7	2.7	1.9
Farm	4	7.4	1.0	11.3	8.1	14.1	3.9	-2.0
Households and institutions	5	4.2	2.1	2.6	2.3	4.4	3.0	2.1
Households	6	6.9	3.1	2.3	4.1	7.4	4.0	2.8
Nonprofit institutions serving households ³	7	0.9	0.8	3.0	0.0	0.6	1.8	1.3
General government ⁴	8	0.6	0.9	0.8	0.9	-0.7	0.8	2.4
Federal	9	1.0	0.6	-0.4	1.5	-3.5	-0.1	3.2
State and local	10	0.5	1.0	1.4	0.7	0.6	1.2	2.1
Addendum:								
Gross housing value added	11	5.6	2.7	1.9	2.8	7.1	4.0	2.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.031	112.546	113.223	113.719	115.274	116.004	116.569
Business ¹	2	109.596	113.706	114.542	115.057	116.942	117.735	118.281
Nonfarm ²	3	109.547	113.690	114.545	115.044	116.911	117.700	118.257
Farm	4	114.112	115.266	114.172	116.415	120.316	121.458	120.861
Households and institutions	5	108.826	111.086	111.349	111.972	113.180	114.028	114.631
Households	6	109.250	112.605	112.658	113.798	115.853	116.985	117.788
Nonprofit institutions serving households ³	7	108.391	109.294	109.815	109.805	109.982	110.484	110.842
General government ⁴	8	105.732	106.666	106.731	106.982	106.795	107.014	107.659
Federal	9	106.265	106.947	106.726	107.121	106.167	106.148	106.997
State and local	10	105.491	106.536	106.726	106.915	107.065	107.389	107.944
Addendum:								
Gross housing value added	11	104.980	107.857	107.927	108.674	110.563	111.642	112.421

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.429	112.744	113.139	114.048	114.967	115.905	116.446
Business ¹	2	107.243	110.324	110.720	111.581	112.325	113.179	113.518
Nontfarm ²	3	106.924	110.268	110.690	111.582	112.379	113.320	113.561
Farm	4	140.433	116.270	113.998	111.773	106.945	98.811	109.258
Households and institutions	5	115.057	117.960	118.146	119.389	120.628	122.104	123.536
Households	6	112.530	114.495	114.683	115.448	116.397	118.148	119.842
Nonprofit institutions serving households ³	7	118.278	122.437	122.618	124.508	126.142	127.233	128.292
General government ⁴	8	119.235	124.718	125.330	126.237	128.170	129.182	130.338
Federal	9	122.817	129.479	130.093	129.782	133.763	134.390	134.579
State and local	10	117.747	122.735	123.347	124.764	125.844	127.015	128.572
Addendum:								
Gross housing value added	11	112.580	114.694	114.898	115.764	116.716	118.361	120.032

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	11,712.5	12,455.8	12,573.5	12,730.5	13,008.4	13,197.3	13,322.6
Business ¹	2	9,007.6	9,613.4	9,717.7	9,837.9	10,065.4	10,210.4	10,287.7
Nontfarm ²	3	8,893.0	9,517.5	9,624.7	9,745.0	9,973.6	10,124.8	10,194.0
Farm	4	114.6	95.9	93.0	92.9	91.8	85.6	93.7
Households and institutions	5	1,356.5	1,419.6	1,425.1	1,448.2	1,479.0	1,508.3	1,534.0
Households	6	756.9	793.7	795.4	808.8	830.2	850.9	869.0
Nonprofit institutions serving households ³	7	599.6	625.8	629.7	639.4	648.8	657.4	665.0
General government ⁴	8	1,348.4	1,422.9	1,430.7	1,444.5	1,464.0	1,478.6	1,500.8
Federal	9	411.6	436.7	437.9	438.4	447.9	449.9	454.1
State and local	10	936.8	986.2	992.9	1,006.0	1,016.2	1,028.7	1,046.7
Addendum:								
Gross housing value added	11	938.7	982.6	984.9	999.2	1,025.0	1,049.6	1,071.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	10,703.5	11,048.6	11,115.1	11,163.8	11,316.4	11,388.1	11,443.5
Business ¹	2	8,402.4	8,717.5	8,781.6	8,821.0	8,965.6	9,026.4	9,068.2
Nontfarm ²	3	8,320.3	8,634.9	8,699.9	8,737.8	8,879.6	8,939.5	8,981.8
Farm	4	81.6	82.4	81.7	83.3	86.1	86.9	86.4
Households and institutions	5	1,176.1	1,200.5	1,203.4	1,210.1	1,223.1	1,232.3	1,238.8
Households	6	672.6	693.2	693.6	700.6	713.2	720.2	725.2
Nonprofit institutions serving households ³	7	504.1	508.3	510.7	510.7	511.5	513.8	515.5
General government ⁴	8	1,130.9	1,140.9	1,141.6	1,144.3	1,142.3	1,144.6	1,151.5
Federal	9	335.1	337.3	336.6	337.8	334.8	334.8	337.4
State and local	10	795.6	803.5	805.0	806.4	807.5	810.0	814.1
Residual	11	-5.8	-11.0	-12.4	-12.8	-16.3	-17.1	-16.9
Addendum:								
Gross housing value added	12	833.8	856.7	857.2	863.2	878.2	886.8	892.9

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Less: Exports of goods and services	2	9.2	6.8	3.2	9.6	14.0	6.2	6.8
Plus: Imports of goods and services	3	10.8	6.1	2.5	13.2	9.1	1.4	5.6
Equals: Gross domestic purchases	4	4.4	3.3	4.0	2.7	5.3	2.0	2.0
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	4.0	3.6	4.2	0.7	5.4	1.6	2.0
Addendum:								
Final sales of domestic product	7	3.5	3.5	4.4	-0.3	5.6	2.1	1.9

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.031	112.546	113.223	113.719	115.274	116.004	116.569
Less: Exports of goods and services	2	102.201	109.105	109.503	112.054	115.783	117.536	119.495
Plus: Imports of goods and services	3	115.962	123.007	122.520	126.377	129.146	129.608	131.378
Equals: Gross domestic purchases	4	110.691	114.351	114.889	115.657	117.161	117.746	118.341
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	110.761	114.755	115.610	115.825	117.345	117.810	118.390
Addendum: Final sales of domestic product	7	109.096	112.958	113.965	113.883	115.455	116.060	116.609

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.429	112.744	113.139	114.048	114.967	115.905	116.446
Less: Exports of goods and services	2	105.151	108.949	109.341	110.108	110.737	112.400	113.631
Plus: Imports of goods and services	3	104.678	111.268	112.919	114.117	113.918	116.608	118.143
Equals: Gross domestic purchases	4	109.210	112.981	113.572	114.541	115.313	116.455	117.080
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	109.235	113.021	113.614	114.594	115.371	116.510	117.133
Addendum: Final sales of domestic product	7	109.455	112.783	113.181	114.101	115.025	115.961	116.498

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	11,712.5	12,455.8	12,573.5	12,730.5	13,008.4	13,197.3	13,322.6
Less: Exports of goods and services	2	1,178.1	1,303.1	1,312.4	1,352.4	1,405.4	1,448.1	1,488.3
Plus: Imports of goods and services	3	1,791.4	2,019.9	2,041.2	2,127.8	2,170.6	2,229.8	2,290.1
Equals: Gross domestic purchases	4	12,325.7	13,172.5	13,302.3	13,505.9	13,773.6	13,979.1	14,124.3
Less: Change in private inventories	5	57.3	21.3	-15.3	48.6	47.2	62.3	64.2
Equals: Final sales to domestic purchasers	6	12,268.4	13,151.3	13,317.6	13,457.3	13,726.4	13,916.8	14,060.1
Addendum: Final sales of domestic product	7	11,655.1	12,434.6	12,588.8	12,681.9	12,961.2	13,135.1	13,258.4

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	10,703.5	11,048.6	11,115.1	11,163.8	11,316.4	11,388.1	11,443.5
Less: Exports of goods and services	2	1,120.4	1,196.1	1,200.5	1,228.4	1,269.3	1,288.5	1,310.0
Plus: Imports of goods and services	3	1,711.3	1,815.3	1,808.1	1,865.0	1,905.9	1,912.7	1,938.8
Equals: Gross domestic purchases	4	11,286.5	11,659.7	11,714.6	11,792.9	11,946.3	12,005.9	12,066.6
Less: Change in private inventories	5	53.4	19.6	-12.7	43.5	41.2	53.7	55.4
Equals: Final sales to domestic purchasers	6	11,231.1	11,636.1	11,722.8	11,744.6	11,898.7	11,945.9	12,004.7
Addendum: Final sales of domestic product	7	10,648.3	11,025.2	11,123.5	11,115.5	11,269.0	11,328.0	11,381.6

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product ...	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Personal consumption expenditures	2	3.9	3.5	3.9	0.8	4.8	2.6	2.8
Durable goods	3	6.4	5.5	9.0	-12.3	19.8	-0.1	6.4
Motor vehicles and parts	4	1.9	0.6	10.5	-34.9	18.9	-1.2	8.6
Furniture and household equipment	5	12.1	10.0	13.7	11.6	22.8	3.3	6.7
Other	6	6.8	8.7	-2.0	6.1	16.3	-3.7	1.6
Nondurable goods	7	3.6	4.5	3.4	3.9	5.9	1.4	1.5
Food	8	3.4	5.4	6.4	4.1	6.7	2.0	-0.7
Clothing and shoes	9	5.0	6.2	3.0	10.3	8.6	-3.8	5.5
Gasoline, fuel oil, and other energy goods	10	1.0	-0.5	-5.8	-2.3	-1.3	0.7	5.0
Other	11	4.3	4.1	2.9	3.6	6.4	3.4	2.0
Services	12	3.5	2.6	3.2	2.0	1.6	3.7	2.8
Housing	13	3.8	2.8	2.3	1.7	2.3	2.4	2.6
Household operation	14	2.6	2.1	2.4	0.3	-14.0	8.4	9.7
Electricity and gas	15	1.6	2.6	2.1	2.0	-29.7	15.8	21.9
Other household operation	16	3.3	1.8	2.7	-0.8	-0.1	3.4	1.6
Transportation	17	1.2	0.1	-1.7	-0.2	4.0	1.7	1.3
Medical care	18	3.1	3.6	4.4	3.7	4.3	2.6	2.1
Recreation	19	4.8	2.7	1.8	1.5	3.1	0.8	3.0
Other	20	4.2	2.0	4.6	1.7	3.2	6.1	1.6
Gross private domestic investment	21	9.8	5.4	5.2	16.2	7.8	1.0	-0.8
Fixed investment	22	7.3	7.5	6.3	2.8	8.2	-1.6	-1.2
Nonresidential	23	5.9	6.8	5.9	5.2	13.7	4.4	10.0
Structures	24	2.2	1.1	-7.0	12.0	8.7	20.3	15.7
Equipment and software	25	7.3	8.9	11.0	2.8	15.6	-1.4	7.7
Information processing equipment and software	26	10.1	8.5	7.3	7.0	21.8	-1.1	10.0
Computers and peripheral equipment	27	14.2	17.9	8.6	27.1	24.9	4.7	22.0
Software ¹	28	10.0	5.8	4.6	2.8	12.2	4.2	6.0
Other	29	8.1	7.2	9.9	3.0	31.6	-9.0	9.3
Industrial equipment	30	-4.1	8.1	20.1	16.2	-3.6	13.6	0.2
Transportation equipment	31	13.2	12.9	23.0	-21.8	27.7	-22.8	13.6
Other equipment	32	5.6	7.0	2.0	6.6	8.5	7.4	3.8
Residential	33	9.9	8.6	7.1	-0.9	-0.3	-11.1	-18.7
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	9.2	6.8	3.2	9.6	14.0	6.2	6.8
Goods	39	9.0	7.5	3.7	11.5	17.3	6.0	9.4
Services	40	9.7	5.1	2.1	5.5	6.7	6.7	0.8
Imports	41	10.8	6.1	2.5	13.2	9.1	1.4	5.6
Goods	42	10.9	6.7	2.7	14.1	9.4	-0.1	7.1
Services	43	10.0	2.8	1.2	8.3	7.4	9.9	-2.6
Government consumption expenditures and gross investment	44	1.9	0.9	3.4	-1.1	4.9	0.8	1.7
Federal	45	4.3	1.5	9.6	-4.6	8.8	-4.5	1.3
National defense	46	5.9	1.7	11.2	-9.9	8.9	-2.0	-1.2
Consumption expenditures	47	5.4	1.2	11.1	-10.8	9.1	-4.1	-0.9
Gross investment	48	9.5	5.5	11.7	-3.1	7.9	14.1	-3.1
Nondefense	49	1.2	1.1	6.2	7.1	8.5	-9.3	6.5
Consumption expenditures	50	1.3	0.1	4.0	2.4	8.1	-5.0	6.5
Gross investment	51	1.2	8.1	22.8	43.8	10.8	-32.9	6.7
State and local	52	0.5	0.5	-0.1	1.0	2.7	4.0	1.9
Consumption expenditures	53	1.0	0.9	1.4	1.0	1.7	2.1	3.1
Gross investment	54	-1.6	-0.9	-6.4	1.4	7.0	12.5	-3.1

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product ...	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Percentage points at annual rates:								
Personal consumption expenditures	2	2.71	2.44	2.76	0.53	3.38	1.81	1.96
Durable goods	3	0.54	0.45	0.74	-1.08	1.50	-0.01	0.50
Motor vehicles and parts	4	0.07	0.02	0.38	-1.51	0.60	-0.04	0.28
Furniture and household equipment	5	0.35	0.29	0.40	0.33	0.65	0.10	0.20
Other	6	0.11	0.14	-0.03	0.10	0.26	-0.06	0.03
Nondurable goods	7	0.73	0.90	0.70	0.79	1.20	0.30	0.32
Food	8	0.33	0.51	0.61	0.39	0.64	0.19	-0.07
Clothing and shoes	9	0.14	0.17	0.08	0.27	0.23	-0.10	0.15
Gasoline, fuel oil, and other energy goods	10	0.02	-0.01	-0.15	-0.06	-0.03	0.02	0.14
Other	11	0.24	0.23	0.16	0.19	0.36	0.19	0.11
Services	12	1.45	1.09	1.32	0.83	0.67	1.52	1.14
Housing	13	0.40	0.30	0.24	0.18	0.24	0.25	0.27
Household operation	14	0.10	0.08	0.09	0.01	-0.58	0.31	0.35
Electricity and gas	15	0.02	0.04	0.03	0.03	-0.58	0.23	0.32
Other household operation	16	0.08	0.04	0.06	-0.02	0.00	0.08	0.04
Transportation	17	0.03	0.00	-0.04	0.00	0.10	0.04	0.03
Medical care	18	0.37	0.43	0.53	0.44	0.52	0.31	0.25
Recreation	19	0.14	0.08	0.05	0.04	0.09	0.02	0.08
Other	20	0.41	0.20	0.44	0.16	0.31	0.58	0.15
Gross private domestic investment	21	1.49	0.87	0.84	2.51	1.31	0.17	-0.13
Fixed investment	22	1.11	1.17	1.02	0.46	1.34	-0.27	-0.19
Nonresidential	23	0.58	0.67	0.59	0.52	1.36	0.45	1.01
Structures	24	0.06	0.03	-0.20	0.31	0.25	0.56	0.46
Equipment and software	25	0.52	0.64	0.78	0.21	1.11	-0.10	0.55
Information processing equipment and software	26	0.36	0.30	0.26	0.25	0.74	-0.04	0.35
Computers and peripheral equipment	27	0.10	0.12	0.06	0.16	0.15	0.03	0.13
Software ¹	28	0.15	0.09	0.07	0.04	0.18	0.07	0.09
Other	29	0.11	0.10	0.13	0.04	0.40	-0.14	0.13
Industrial equipment	30	-0.05	0.10	0.23	0.19	-0.05	0.16	0.00
Transportation equipment	31	0.14	0.15	0.27	-0.31	0.31	-0.32	0.15
Other equipment	32	0.07	0.09	0.03	0.08	0.11	0.09	0.05
Residential	33	0.53	0.50	0.43	-0.06	-0.02	-0.72	-1.20
Change in private inventories	34	0.38	-0.30	-0.18	2.05	-0.03	0.44	0.06
Farm	35	0.07	-0.06	0.28	0.14	-0.01	-0.09	0.02
Nonfarm	36	0.31	-0.24	-0.46	1.90	-0.02	0.54	0.05
Net exports of goods and services	37	-0.65	-0.26	-0.06	-1.07	-0.04	0.42	-0.19
Exports	38	0.88	0.68	0.33	0.97	1.41	0.66	0.73
Goods	39	0.60	0.52	0.27	0.80	1.20	0.45	0.71
Services	40	0.28	0.16	0.06	0.17	0.21	0.21	0.03
Imports	41	-1.53	-0.94	-0.39	-2.04	-1.46	-0.24	-0.93
Goods	42	-1.29	-0.87	-0.36	-1.84	-1.27	0.01	-1.00
Services	43	-0.24	-0.07	-0.03	-0.20	-0.19	-0.25	0.07
Government consumption expenditures and gross investment	44	0.36	0.17	0.64	-0.21	0.94	0.16	0.32
Federal	45	0.30	0.11	0.66	-0.33	0.61	-0.32	0.09
National defense	46	0.27	0.08	0.52	-0.49	0.41	-0.09	-0.06
Consumption expenditures	47	0.22	0.05	0.45	-0.47	0.37	-0.17	-0.04
Gross investment	48	0.05	0.03	0.07	-0.02	0.05	0.08	-0.02
Nondefense	49	0.03	0.03	0.14	0.16	0.20	-0.23	0.15
Consumption expenditures	50	0.03	0.00	0.08	0.05	0.16	-0.10	0.13
Gross investment	51	0.00	0.02	0.06	0.11	0.03	-0.12	0.02
State and local	52	0.06	0.06	-0.01	0.13	0.33	0.48	0.23
Consumption expenditures	53	0.10	0.08	0.14	0.09	0.17	0.20	0.30
Gross investment	54	-0.04	-0.02	-0.15	0.03	0.16	0.28	-0.08

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[[Index numbers, 2000=100]]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.031	112.546	113.223	113.719	115.274	116.004	116.569
Personal consumption expenditures	2	112.430	116.349	117.152	117.373	118.761	119.521	120.355
Durable goods	3	125.753	132.666	136.207	131.799	137.893	137.868	140.019
Motor vehicles and parts	4	116.518	117.173	122.801	110.286	115.158	114.799	117.179
Furniture and household equipment.....	5	142.541	156.790	159.059	163.472	172.097	173.496	176.324
Other	6	119.370	129.696	130.021	131.958	137.039	135.754	136.292
Non-durable goods	7	111.913	116.924	117.481	118.608	120.313	120.742	121.204
Food.....	8	109.273	115.191	116.189	117.349	119.265	119.853	119.631
Clothing and shoes.....	9	117.869	125.195	125.581	128.686	131.367	130.113	131.876
Gasoline, fuel oil, and other energy goods.....	10	104.727	104.204	103.288	102.679	102.348	102.532	103.795
Other	11	116.072	120.838	121.368	122.432	124.356	125.409	126.016
Services	12	110.055	112.925	113.379	113.945	114.398	115.440	116.234
Housing	13	108.459	111.540	111.918	112.394	113.035	113.713	114.436
Household operation	14	104.922	107.145	107.506	107.598	103.628	105.735	108.203
Electricity and gas	15	104.569	107.317	107.443	107.963	98.875	102.566	107.770
Other household operation	16	105.147	107.016	107.543	107.320	107.289	108.190	108.629
Transportation	17	97.510	97.652	97.376	97.300	98.298	98.722	99.044
Medical care	18	118.550	122.799	123.437	124.563	125.887	126.690	127.347
Recreation	19	113.618	116.727	117.009	117.445	118.336	118.581	119.448
Other	20	107.403	109.540	110.176	110.634	111.521	113.175	113.622
Gross private domestic investment.....	21	102.026	107.537	106.938	111.034	113.143	113.429	113.215
Fixed investment.....	22	102.080	109.708	111.032	111.811	114.033	113.570	113.240
Nonresidential.....	23	92.995	99.326	100.025	101.308	104.606	105.738	108.292
Structures.....	24	79.418	80.302	78.903	81.174	82.893	86.819	90.044
Equipment and software.....	25	98.400	107.180	108.889	109.653	113.704	113.313	115.434
Information processing equipment and software.....	26	108.905	118.169	119.268	121.307	127.437	127.088	130.156
Computers and peripheral equipment.....	27	138.489	163.269	163.804	173.913	183.839	185.956	195.437
Software ¹	28	110.703	117.072	118.092	118.920	122.383	123.658	125.468
Other	29	95.076	101.880	103.171	103.947	111.339	108.753	111.205
Industrial equipment.....	30	83.354	90.147	90.994	94.468	93.602	96.640	96.691
Transportation equipment.....	31	80.063	90.382	94.682	89.030	94.635	88.698	91.571
Other equipment.....	32	104.902	112.290	113.399	115.224	117.597	119.702	120.837
Residential.....	33	125.281	136.050	138.821	138.495	138.391	134.368	127.601
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	102.201	109.105	109.503	112.054	115.783	117.536	119.495
Goods	39	100.002	107.507	108.050	111.027	115.535	117.228	119.898
Services	40	107.667	113.118	113.158	114.693	116.564	118.463	118.712
Imports	41	115.962	123.007	122.520	126.377	129.146	129.608	131.378
Goods.....	42	116.786	124.640	124.159	128.331	131.236	131.218	133.503
Services.....	43	112.051	115.170	114.652	116.954	119.055	121.896	121.100
Government consumption expenditures and gross investment.....	44	112.720	113.731	114.358	114.048	115.423	115.657	116.136
Federal.....	45	123.813	125.701	127.545	126.053	128.728	127.262	127.669
National defense.....	46	128.374	130.593	133.423	130.002	132.808	132.141	131.740
Consumption expenditures.....	47	127.006	128.551	131.236	127.544	130.343	128.981	128.681
Gross investment.....	48	138.370	145.920	149.882	148.703	151.544	156.631	155.397
Nondefense	49	115.806	116.896	116.939	118.971	121.411	118.488	120.370
Consumption expenditures.....	50	116.431	116.593	116.675	117.362	119.666	118.137	120.006
Gross investment.....	51	110.674	119.670	119.443	130.801	134.201	121.448	123.427
State and local.....	52	107.094	107.660	107.674	107.954	108.682	109.762	110.277
Consumption expenditures.....	53	106.736	107.655	107.817	108.074	108.536	109.095	109.944
Gross investment.....	54	108.488	107.563	106.963	107.335	109.177	112.448	111.558

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[[Index numbers, 2000=100]]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.429	112.744	113.139	114.048	114.967	115.905	116.446
Personal consumption expenditures	2	108.373	111.493	112.067	112.873	113.445	114.573	115.241
Durable goods	3	90.845	90.198	89.908	89.606	89.385	89.206	88.967
Motor vehicles and parts	4	97.242	98.967	98.607	98.906	99.460	99.532	99.631
Furniture and household equipment.....	5	79.929	76.884	76.315	75.435	74.671	73.894	73.046
Other	6	98.044	97.688	98.189	98.005	97.567	98.351	98.950
Non-durable goods	7	107.617	111.530	113.016	113.177	113.484	115.769	116.442
Food.....	8	110.270	112.732	113.012	113.642	114.414	114.905	115.727
Clothing and shoes.....	9	92.655	91.706	91.265	91.101	90.870	91.651	91.342
Gasoline, fuel oil, and other energy goods.....	10	124.064	151.423	167.157	163.612	161.126	182.632	185.621
Other	11	106.139	107.775	107.930	108.619	109.301	109.737	110.041
Services	12	112.863	116.529	116.858	118.281	119.194	120.059	120.960
Housing	13	113.234	116.165	116.453	117.279	118.269	119.717	121.055
Household operation	14	109.943	115.554	115.498	120.579	122.403	121.019	121.383
Electricity and gas	15	117.821	129.900	129.526	142.169	145.582	140.799	140.318
Other household operation	16	105.374	107.233	107.364	108.047	108.977	109.447	110.285
Transportation	17	108.373	112.663	113.621	114.970	115.411	116.826	117.675
Medical care	18	114.660	118.438	118.752	119.949	120.482	121.332	122.180
Recreation	19	112.059	115.168	115.535	116.702	117.311	118.582	119.425
Other	20	113.086	116.625	116.985	117.959	119.116	119.970	120.711
Gross private domestic investment.....	21	106.645	110.284	110.675	111.853	112.860	113.717	113.895
Fixed investment.....	22	106.811	110.542	110.946	112.194	113.238	114.074	114.244
Nonresidential.....	23	100.834	103.428	103.607	104.510	105.471	106.266	106.501
Structures.....	24	120.951	134.647	136.089	141.476	145.684	149.432	151.372
Equipment and software.....	25	94.503	94.134	93.983	93.754	93.887	93.920	93.704
Information processing equipment and software.....	26	84.741	82.218	81.863	81.313	80.940	80.737	80.438
Computers and peripheral equipment.....	27	58.599	51.407	50.407	48.634	47.125	45.443	43.889
Software ¹	28	94.503	94.067	94.012	94.009	94.430	95.005	95.354
Other	29	91.294	90.492	90.369	90.343	90.186	90.523	90.737
Industrial equipment.....	30	104.249	108.064	108.373	108.973	109.659	110.544	111.715
Transportation equipment.....	31	109.923	108.882	108.351	107.933	108.867	109.257	106.894
Other equipment.....	32	103.914	108.174	108.742	109.100	109.841	109.608	110.339
Residential.....	33	120.618	126.714	127.573	129.536	130.765	131.696	131.655
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	105.151	108.949	109.341	110.108	110.737	112.400	113.631
Goods	39	104.392	107.628	107.846	108.450	109.192	110.852	112.286
Services	40	106.985	112.115	112.918	114.080	114.430	116.098	116.815
Imports	41	104.678	111.268	112.919	114.117	113.918	116.608	118.143
Goods.....	42	102.962	109.622	111.383	112.790	112.331	115.197	116.824
Services.....	43	113.786	119.933	120.945	120.913	122.242	123.890	124.876
Government consumption expenditures and gross investment.....	44	114.718	121.183	122.029	123.444	124.791	126.262	127.150
Federal.....	45	115.249	120.726	121.353	121.479	123.721	124.871	125.482
National defense.....	46	115.954	121.855	122.467	122.660	124.752	126.006	126.714
Consumption expenditures.....	47	118.472	125.071	125.833	126.061	128.327	129.681	130.375
Gross investment.....	48	99.911	101.628	101.370	102.026	102.438	10	

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	11,712.5	12,455.8	12,573.5	12,730.5	13,008.4	13,197.3	13,322.6
Personal consumption expenditures	2	8,211.5	8,742.4	8,847.3	8,927.8	9,079.2	9,228.1	9,346.7
Durable goods	3	986.3	1,033.1	1,057.3	1,019.6	1,064.1	1,061.8	1,075.5
Motor vehicles and parts	4	437.9	448.2	468.1	421.6	442.7	441.7	451.3
Furniture and household equipment.....	5	356.5	377.2	380.0	386.0	402.3	401.3	403.2
Other	6	191.8	207.7	209.2	212.0	219.1	218.8	221.0
Nondurable goods	7	2,345.2	2,539.3	2,584.9	2,613.5	2,658.2	2,721.4	2,747.7
Food	8	1,114.8	1,201.4	1,214.7	1,233.7	1,262.3	1,274.0	1,280.7
Clothing and shoes.....	9	325.1	341.8	341.3	349.1	355.4	355.1	358.7
Gasoline, fuel oil, and other energy goods.....	10	248.8	302.1	331.0	322.1	316.2	359.1	369.4
Other	11	656.5	694.0	698.0	708.6	724.2	733.3	738.9
Services	12	4,880.1	5,170.0	5,205.1	5,294.7	5,356.8	5,444.9	5,523.5
Housing	13	1,236.1	1,304.1	1,311.7	1,326.6	1,345.4	1,370.1	1,394.2
Household operation	14	450.0	483.0	484.3	506.1	494.8	499.1	512.3
Electricity and gas	15	176.6	199.8	199.4	219.9	206.2	206.9	216.6
Other household operation	16	273.5	283.2	285.0	288.6	292.2	295.7	295.7
Transportation	17	307.8	320.4	322.3	325.9	330.4	335.9	339.5
Medical care	18	1,395.7	1,493.4	1,505.0	1,534.0	1,557.2	1,578.2	1,597.5
Recreation	19	341.6	360.6	362.6	367.7	372.4	377.2	382.7
Other	20	1,148.9	1,208.4	1,219.1	1,234.4	1,256.5	1,284.3	1,297.3
Gross private domestic investment.....	21	1,888.0	2,057.4	2,052.6	2,154.5	2,214.8	2,237.1	2,235.5
Fixed investment.....	22	1,830.6	2,036.2	2,067.9	2,105.8	2,167.7	2,174.8	2,171.4
Nonresidential.....	23	1,155.3	1,265.7	1,276.7	1,304.3	1,359.2	1,384.3	1,420.8
Structures.....	24	300.8	338.6	336.3	359.7	378.2	406.3	426.9
Equipment and software.....	25	854.5	927.1	940.4	944.7	981.0	977.9	994.0
Information processing equipment and software.....	26	431.6	454.3	456.6	461.3	482.4	479.9	489.6
Computers and peripheral equipment	27	82.3	85.1	83.9	85.9	88.0	85.9	87.2
Software ¹	28	184.3	194.0	195.6	196.9	203.6	207.0	210.8
Other	29	164.9	175.2	177.2	178.4	190.8	187.1	191.7
Industrial equipment	30	138.4	155.1	157.0	163.9	163.4	170.1	172.0
Transportation equipment	31	141.6	158.3	165.0	154.6	165.7	155.9	157.5
Other equipment	32	143.0	159.4	161.8	164.9	169.4	172.1	174.9
Residential.....	33	675.3	770.4	791.2	801.5	808.5	790.6	750.5
Change in private inventories... Farm	34	57.3	21.3	-15.3	48.6	47.2	62.3	64.2
Nonfarm.....	35	8.4	0.3	1.3	5.8	5.4	2.3	2.5
Nonfarm.....	36	49.0	21.0	-16.6	42.8	41.8	59.9	61.6
Net exports of goods and services	37	-613.2	-716.7	-728.8	-775.4	-765.2	-781.8	-801.7
Exports	38	1,178.1	1,303.1	1,312.4	1,352.4	1,405.4	1,448.1	1,488.3
Goods	39	818.8	907.5	913.9	944.3	989.3	1,019.1	1,055.8
Services.....	40	359.3	395.6	398.5	408.1	416.0	429.0	432.5
Imports	41	1,791.4	2,019.9	2,041.2	2,127.8	2,170.6	2,229.8	2,290.1
Goods	42	1,495.2	1,699.0	1,719.1	1,799.3	1,832.6	1,879.0	1,938.8
Services.....	43	296.2	320.9	322.1	328.5	338.1	350.8	351.3
Government consumption expenditures and gross investment.....	44	2,226.2	2,372.8	2,402.4	2,423.6	2,479.6	2,513.9	2,542.1
Federal	45	825.9	878.3	895.8	886.2	921.7	919.7	927.2
National defense.....	46	551.2	589.3	605.0	590.9	613.5	616.5	618.1
Consumption expenditures	47	483.7	516.9	530.9	516.9	537.7	537.7	539.3
Gross investment.....	48	67.5	72.4	74.2	74.1	75.8	78.8	78.8
Nondefense	49	274.7	289.0	290.7	295.3	308.2	303.2	309.0
Consumption expenditures	50	240.7	251.7	253.4	254.2	265.9	264.6	269.8
Gross investment.....	51	33.9	37.4	37.4	41.1	42.4	38.6	39.3
State and local	52	1,400.3	1,494.4	1,506.6	1,537.4	1,557.9	1,594.2	1,614.9
Consumption expenditures... Gross investment.....	53	1,130.3	1,207.2	1,217.8	1,243.4	1,256.2	1,280.7	1,300.0
Gross investment.....	54	270.0	287.3	288.7	294.0	301.7	313.5	315.0

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	10,703.5	11,048.6	11,115.1	11,163.8	11,316.4	11,388.1	11,443.5
Personal consumption expenditures	2	7,577.1	7,841.2	7,895.3	7,910.2	8,003.8	8,055.0	8,111.2
Durable goods	3	1,085.7	1,145.3	1,175.9	1,137.9	1,190.5	1,190.3	1,208.8
Motor vehicles and parts	4	450.4	452.9	474.6	426.3	445.1	443.7	452.9
Furniture and household equipment.....	5	446.0	490.6	497.7	511.5	538.5	542.9	551.7
Other	6	195.6	212.6	213.1	216.3	224.6	225.2	223.4
Nondurable goods	7	2,179.2	2,276.8	2,287.6	2,309.6	2,342.8	2,351.1	2,360.1
Food	8	1,011.0	1,065.7	1,074.9	1,085.7	1,103.4	1,108.8	1,106.8
Clothing and shoes.....	9	350.9	372.7	373.9	383.1	391.1	387.4	392.6
Gasoline, fuel oil, and other energy goods.....	10	200.5	199.5	197.8	196.6	196.0	196.3	198.7
Other	11	618.5	643.9	646.7	652.4	662.6	668.3	671.5
Services	12	4,323.9	4,436.6	4,454.5	4,476.7	4,494.5	4,535.4	4,566.6
Housing	13	1,091.6	1,122.6	1,126.4	1,131.2	1,137.6	1,144.5	1,151.7
Household operation	14	409.3	418.0	419.4	419.8	404.3	412.5	422.1
Electricity and gas	15	149.8	153.8	154.0	154.7	141.7	147.0	154.4
Other household operation	16	259.5	264.1	265.4	264.9	264.8	267.0	268.1
Transportation	17	284.0	284.4	283.6	283.5	286.3	287.5	288.5
Medical care	18	1,217.3	1,260.9	1,267.5	1,279.0	1,292.6	1,300.9	1,307.6
Recreation	19	304.8	313.1	313.9	315.1	317.5	318.1	320.4
Other	20	1,016.0	1,036.2	1,042.2	1,046.5	1,054.9	1,070.6	1,074.8
Gross private domestic investment.....	21	1,770.6	1,866.3	1,855.9	1,927.0	1,963.6	1,968.5	1,964.8
Fixed investment.....	22	1,713.9	1,842.0	1,864.2	1,877.3	1,914.6	1,906.8	1,901.3
Nonresidential.....	23	1,145.8	1,223.8	1,232.4	1,248.2	1,288.8	1,302.8	1,334.2
Structures.....	24	248.7	251.5	247.1	254.2	259.6	271.9	282.0
Equipment and software.....	25	904.2	984.9	1,000.6	1,007.6	1,044.8	1,041.2	1,060.7
Information processing equipment and software.....	26	509.3	552.6	557.7	567.3	595.9	594.3	608.6
Computers and peripheral equipment ¹	27	.....	.....	.....	.....	.....	.....	.....
Software ²	28	195.0	206.2	208.0	209.5	215.6	217.8	221.0
Other	29	180.7	193.6	196.0	197.5	211.6	206.7	211.3
Industrial equipment	30	132.7	143.5	144.9	150.4	149.0	153.9	153.9
Transportation equipment.....	31	128.8	145.4	152.3	143.2	152.2	142.7	147.3
Other equipment	32	137.6	147.3	148.8	151.2	154.3	157.1	158.6
Residential.....	33	559.9	608.0	620.4	618.9	618.5	600.5	570.3
Change in private inventories... Farm	34	53.4	19.6	-12.7	43.5	41.2	53.7	55.4
Nonfarm.....	35	6.1	0.2	1.1	4.8	4.3	1.9	2.5
Nonfarm.....	36	47.0	19.6	-14.0	38.6	36.8	52.2	53.3
Net exports of goods and services	37	-590.9	-619.2	-607.6	-636.6	-636.6	-624.2	-628.8
Exports	38	1,120.4	1,196.1	1,200.5	1,228.4	1,269.3	1,288.5	1,310.0
Goods	39	784.4	843.2	847.5	870.8	906.2	919.5	940.4
Services.....	40	335.9	352.9	353.0	357.8	363.6	369.5	370.3
Imports	41	1,711.3	1,815.3	1,808.1	1,865.0	1,905.9	1,912.7	1,938.8
Goods	42	1,452.2	1,549.9	1,543.9	1,595.8	1,631.9	1,631.7	1,660.1
Services.....	43	260.3	267.5	266.3	271.7	276.6	283.2	281.3
Government consumption expenditures and gross investment.....	44	1,940.6	1,958.0	1,968.8	1,963.5	1,987.1	1,991.2	1,999.4
Federal	45	716.6	727.5	738.2	729.6	745.1	736.6	738.9
National defense.....	46	475.4	483.6	494.1	481.4	491.8	489.3	487.8
Consumption expenditures	47	408.3	413.3	421.9	410.0	419.0	414.7	413.7
Gross investment.....	48	67.5	71.2	73.2	72.6	74.0	76.5	75.9
Nondefense	49	241.0	243.7	243.8	248.0	253.1	247.0	250.9
Consumption expenditures	50	207.0	207.3	207.5	208.7	212.8	210.1	213.4
Gross investment.....	51	33.9	36.7	36.6	40.1	41.1	37.2	37.8
State and local	52	1,223.9	1,230.4	1,230.5	1,233.7	1,242.0	1,254.4	1,260.3
Consumption expenditures... Gross investment.....	53	979.6	988.0	989.5	991.9	996.1	1,001.2	1,009.0
Gross investment.....	54	244.1	242.1					

Table 1.6.4. Price Indexes for Gross Domestic Purchases
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic purchases ...	1	109.210	112.981	113.572	114.541	115.313	116.455	117.080
Personal consumption expenditures	2	108.373	111.493	112.067	112.873	113.445	114.573	115.241
Durable goods	3	90.845	90.198	89.908	89.606	89.385	89.206	88.967
Motor vehicles and parts	4	97.242	98.967	98.607	98.906	99.460	99.532	99.631
Furniture and household equipment	5	79.929	76.884	76.315	75.435	74.671	73.894	73.046
Other	6	98.044	97.688	98.189	98.005	97.567	98.351	98.950
Nondurable goods	7	107.617	111.530	113.016	113.177	113.484	115.769	116.442
Food	8	110.270	112.732	113.012	113.642	114.414	114.905	115.727
Clothing and shoes	9	92.655	91.706	91.265	91.101	90.870	91.651	91.342
Gasoline, fuel oil, and other energy goods	10	124.064	151.423	167.157	163.612	161.126	182.632	185.621
Other	11	106.139	107.775	107.930	108.619	109.301	109.737	110.041
Services	12	112.863	116.529	116.858	118.281	119.194	120.059	120.960
Housing	13	113.234	116.165	116.453	117.279	118.269	119.717	121.055
Household operation	14	109.943	115.554	115.498	120.579	122.403	121.019	121.383
Electricity and gas	15	117.821	129.900	129.526	142.169	145.582	140.799	140.318
Other household operation	16	105.374	107.233	107.364	108.047	108.977	109.447	110.285
Transportation	17	108.373	112.663	113.621	114.970	115.411	116.826	117.675
Medical care	18	114.660	118.438	118.752	119.949	120.482	121.332	122.180
Recreation	19	112.059	115.168	115.535	116.702	117.311	118.582	119.425
Other	20	113.086	116.625	116.985	117.959	119.116	119.970	120.711
Gross private domestic investment	21	106.645	110.284	110.675	111.853	112.860	113.717	113.895
Fixed investment	22	106.811	110.542	110.946	112.194	113.238	114.074	114.224
Nonresidential	23	100.834	103.428	103.607	104.510	105.471	106.266	106.501
Structures	24	120.951	134.647	136.089	141.476	145.684	149.432	151.372
Equipment and software	25	94.503	94.134	93.983	93.754	93.887	93.920	93.704
Information processing equipment and software	26	84.741	82.218	81.863	81.313	80.940	80.737	80.438
Computers and peripheral equipment	27	58.599	51.407	50.407	48.634	47.125	45.443	43.889
Software ¹	28	94.503	94.067	94.012	94.009	94.430	95.005	95.354
Other	29	91.294	90.492	90.369	90.343	90.186	90.523	90.737
Industrial equipment	30	104.249	108.064	108.373	108.973	109.659	110.544	111.715
Transportation equipment	31	109.923	108.882	108.351	107.933	108.867	109.257	106.894
Other equipment	32	103.914	108.174	108.742	109.100	109.841	109.608	110.339
Residential	33	120.618	126.714	127.573	129.536	130.765	131.696	131.655
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	114.718	121.183	122.029	123.444	124.791	126.262	127.150
Federal	38	115.249	120.726	121.353	121.479	123.721	124.871	125.482
National defense	39	115.954	121.855	122.467	122.760	124.752	126.006	126.714
Consumption expenditures	40	118.472	125.071	125.833	126.661	128.327	129.681	130.375
Gross investment	41	99.911	101.628	101.370	102.026	102.438	103.109	103.880
Nondefense	42	113.963	118.606	119.261	119.059	121.787	122.736	123.154
Consumption expenditures	43	116.274	121.381	122.127	121.810	124.944	125.958	126.422
Gross investment	44	100.007	101.913	102.051	102.470	103.035	103.623	103.780
State and local	45	114.417	121.463	122.438	124.620	125.434	127.095	128.147
Consumption expenditures	46	115.388	122.177	123.079	125.365	126.112	127.916	128.838
Gross investment	47	110.587	118.679	119.954	121.716	122.799	123.893	125.462
Addenda:								
Final sales of computers to domestic purchasers ²	48	51.421	44.424	43.470	41.803	40.388	38.697	37.407
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	110.188	114.210	114.838	115.873	116.704	117.922	118.601
Food	50	110.211	112.598	112.842	113.482	114.220	114.697	115.555
Energy goods and services	51	121.649	144.830	153.098	158.485	157.543	168.404	168.668
Gross domestic purchases excluding food and energy	52	108.555	111.638	111.939	112.758	113.605	114.420	115.034
Gross domestic product excluding final sales of computers	53	109.429	112.744	113.139	114.048	114.967	115.905	116.446
Food	54	110.215	113.724	114.144	115.107	116.067	117.060	117.643
Energy goods and services	55	110.929	112.925	113.269	113.749	114.442	114.970	115.919
Gross domestic product excluding food and energy	56	116.292	126.526	129.409	131.589	135.113	140.609	136.890
Food	57	109.047	112.298	112.624	113.545	114.417	115.272	115.890
Final sales of domestic product	58	109.455	112.783	113.181	114.101	115.025	115.961	116.498
Final sales to domestic purchasers	59	109.235	113.021	113.614	114.594	115.371	116.510	117.133

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic purchases ...	1	3.1	3.5	4.4	3.5	2.7	4.0	2.2
Personal consumption expenditures	2	2.6	2.9	4.1	2.9	2.0	4.0	2.4
Durable goods	3	-1.6	-0.7	-2.9	-1.3	-1.0	-0.8	-1.1
Motor vehicles and parts	4	-0.4	1.8	-2.7	1.2	2.3	0.3	0.4
Furniture and household equipment	5	-4.1	-3.8	-6.7	-4.5	-4.0	-4.1	-4.5
Other	6	0.1	-0.4	3.9	-0.7	-1.8	3.3	2.5
Nondurable goods	7	3.3	3.6	9.0	0.6	1.1	8.3	2.3
Food	8	3.1	2.2	1.4	2.2	2.7	1.7	2.9
Clothing and shoes	9	-0.4	-1.0	-3.2	-0.7	-1.0	3.5	-1.3
Gasoline, fuel oil, and other energy goods	10	17.5	22.1	91.6	-8.2	-5.9	65.1	6.7
Other	11	0.9	1.5	2.0	2.6	2.5	1.6	1.1
Services	12	3.2	3.2	3.2	5.0	3.1	2.9	3.0
Housing	13	2.5	2.6	2.2	2.9	3.4	5.0	4.5
Household operation	14	2.1	5.1	6.2	18.8	6.2	-4.4	1.2
Electricity and gas	15	3.9	10.3	13.6	45.1	10.0	-12.5	-1.4
Other household operation	16	1.0	1.8	1.3	2.6	3.5	1.7	3.1
Transportation	17	2.3	4.0	6.2	4.8	1.5	5.0	2.9
Medical care	18	4.1	3.3	2.9	4.1	1.8	2.9	2.8
Recreation	19	2.6	2.8	3.5	4.1	2.1	4.4	2.9
Other	20	3.7	3.1	2.9	3.4	4.0	2.9	2.5
Gross private domestic investment	21	3.3	3.4	3.7	4.3	3.7	3.1	0.6
Fixed investment	22	3.4	3.5	4.0	4.6	3.8	3.0	0.5
Nonresidential	23	1.2	2.6	2.2	3.5	3.7	3.0	0.9
Structures	24	6.2	11.3	13.2	16.8	12.4	10.7	5.3
Equipment and software	25	-0.4	-0.4	-1.5	-1.0	0.6	0.1	-0.9
Information processing equipment and software	26	-3.6	-3.0	-3.2	-2.7	-1.8	-1.0	-1.5
Computers and peripheral equipment	27	-7.3	-12.3	-13.7	-13.3	-11.8	-13.5	-13.0
Software ¹	28	-2.3	-0.5	-0.8	0.0	1.8	2.5	1.5
Other	29	-3.1	-0.9	-0.6	-0.1	-0.7	1.5	0.9
Industrial equipment	30	2.6	3.7	1.2	2.2	2.5	3.3	4.3
Transportation equipment	31	5.7	-0.9	-3.2	-1.5	3.5	1.4	-8.4
Other equipment	32	0.7	4.1	2.6	1.3	2.7	-0.8	2.7
Residential	33	7.3	5.1	6.9	6.3	3.8	2.9	-0.1
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	4.4	5.6	5.9	4.7	4.4	4.8	2.8
Federal	38	4.7	4.8	3.3	0.4	7.6	3.8	2.0
National defense	39	4.7	5.1	3.4	1.0	6.7	4.1	2.3
Consumption expenditures	40	5.1	5.6	3.9	0.7	7.4	4.3	2.2
Gross investment	41	1.9	1.7	-0.4	2.6	1.6	2.6	3.0
Nondefense	42	4.7	4.1	3.2	-0.7	9.5	3.2	1.4
Consumption expenditures	43	5.2	4.4	3.5	-1.0	10.7	3.3	1.5
Gross investment	44	0.8	1.9	1.3	1.7	2.2	2.3	0.6
State and local	45	4.3	6.2	7.4	7.3	2.6	5.4	3.4
Consumption expenditures	46	4.2	5.9	7.1	7.6	2.4	5.8	2.9
Gross investment	47	4.6	7.3	8.4	6.0	3.6	3.6	5.2
Addenda:								
Final sales of computers to domestic purchasers ²	48	-9.1	-13.6	-15.6	-14.5	-12.9	-15.7	-12.7
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	3.2	3.7	4.6	3.7	2.9	4.2	2.3
Food	50	3.1	2.2	1.2	2.3	2.6	1.7	3.0
Energy goods and services	51	11.9	19.1	54.1	14.8	-2.4	30.6	0.6
Gross domestic purchases excluding food and energy	52	2.7	2.8	2.5	3.0	3.0	2.9	2.2
Gross domestic product excluding final sales of computers	53	2.8	3.0	3.3	3.3	3.3	3.3	1.9
Food	54	2.9	3.2	3.4	3.4	3.4	3.5	2.0
Energy goods and services	55	3.3	1.8	1.5	1.7	2.5	1.9	3.3
Gross domestic product excluding food and energy	56	5.9	8.8	25.7	6.9	11.2	17.3	-10.2
Food	57	2.7	3.0	2.8	3.3	3.1	3.0	2.2
Final sales of domestic product	58	2.8	3.0					

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic purchases ...	1	3.1	3.5	4.4	3.5	2.7	4.0	2.2
Percentage points at annual rates:								
Personal consumption expenditures								
Durable goods	2	1.76	1.92	2.74	1.93	1.35	2.66	1.55
Motor vehicles and parts	3	-0.14	-0.06	-0.23	-0.10	-0.07	-0.06	-0.08
Furniture and household equipment	4	-0.02	0.06	-0.10	0.04	0.07	0.01	0.01
Other	5	-0.12	-0.11	-0.20	-0.13	-0.12	-0.12	-0.13
Nondurable goods	6	0.00	-0.01	0.06	-0.01	-0.03	0.05	0.04
Food	7	0.64	0.70	1.70	1.11	0.21	1.58	0.46
Clothing and shoes	8	0.28	0.20	0.13	0.20	0.25	0.16	0.26
Gasoline, fuel oil, and other energy goods	9	-0.01	-0.03	-0.08	-0.02	-0.03	0.09	-0.03
Other	10	0.32	0.44	1.55	-0.21	-0.14	1.24	0.17
Services	11	0.05	0.08	0.10	0.13	0.13	0.09	0.06
Housing	12	1.27	1.28	1.27	1.92	1.22	1.15	1.18
Household operation	13	0.25	0.26	0.22	0.28	0.33	0.48	0.44
Electricity and gas	14	0.08	0.19	0.22	0.65	0.22	-0.16	0.04
Other household operation	15	0.06	0.15	0.19	0.59	0.15	-0.20	-0.02
Transportation	16	0.02	0.04	0.03	0.05	0.07	0.04	0.06
Medical care	17	0.06	0.10	0.15	0.12	0.04	0.12	0.07
Recreation	18	0.46	0.37	0.33	0.46	0.20	0.32	0.32
Other	19	0.07	0.08	0.10	0.11	0.06	0.12	0.08
Other	20	0.34	0.29	0.26	0.31	0.36	0.27	0.23
Gross private domestic investment								
Fixed investment	21	0.50	0.53	0.59	0.68	0.58	0.50	0.10
Nonresidential	22	0.49	0.53	0.62	0.71	0.59	0.47	0.08
Structures	23	0.12	0.25	0.21	0.34	0.36	0.30	0.09
Equipment and software	24	0.15	0.27	0.32	0.41	0.32	0.29	0.15
Information processing equipment and software	25	-0.03	-0.03	-0.11	-0.07	0.04	0.01	-0.06
Computers and peripheral equipment	26	-0.13	-0.11	-0.11	-0.09	-0.06	-0.03	-0.05
Software	27	-0.05	-0.09	-0.09	-0.09	-0.08	-0.09	-0.09
Other	28	-0.04	-0.01	-0.01	0.00	0.03	0.04	0.02
Industrial equipment	29	-0.04	-0.01	-0.01	0.00	-0.01	0.02	0.01
Transportation equipment	30	0.03	0.04	0.01	0.03	0.03	0.04	0.05
Other equipment	31	0.06	-0.01	-0.04	-0.02	0.04	0.02	-0.10
Residential	32	0.01	0.05	0.03	0.02	0.03	-0.01	0.03
Change in private inventories	33	0.38	0.28	0.40	0.37	0.23	0.17	-0.01
Farm	34	0.00	0.00	-0.03	-0.03	-0.01	0.03	0.02
Nonfarm	35	0.00	0.00	-0.01	0.00	0.00	0.00	0.01
Nonfarm	36	0.00	0.00	-0.03	-0.03	-0.01	0.03	0.01
Government consumption expenditures and gross investment								
Federal	37	0.80	1.01	1.05	0.84	0.79	0.86	0.51
National defense	38	0.31	0.32	0.23	0.03	0.49	0.25	0.13
Consumption expenditures	39	0.21	0.23	0.15	0.04	0.29	0.18	0.10
Gross investment	40	0.20	0.22	0.16	0.03	0.28	0.17	0.08
Nondefense	41	0.01	0.01	0.00	0.01	0.01	0.01	0.02
Consumption expenditures	42	0.10	0.09	0.07	-0.01	0.20	0.07	0.03
Gross investment	43	0.10	0.08	0.07	-0.02	0.20	0.06	0.03
State and local	44	0.00	0.01	0.00	0.00	0.01	0.01	0.00
Consumption expenditures	45	0.49	0.69	0.82	0.81	0.30	0.61	0.38
Gross investment	46	0.39	0.53	0.64	0.69	0.22	0.53	0.27
Other	47	0.10	0.16	0.18	0.13	0.08	0.08	0.11
Addenda:								
Final sales of computers to domestic purchasers	48	-0.10	-0.16	-0.17	-0.16	-0.14	-0.17	-0.13
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	3.16	3.61	4.55	3.61	2.86	4.19	2.30
Food	50	0.29	0.20	0.12	0.22	0.24	0.16	0.28
Energy goods and services	51	0.47	0.79	2.08	0.70	-0.11	1.37	0.03
Gross domestic purchases excluding food and energy	52	2.30	2.46	2.18	2.54	2.59	2.49	1.85

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	3.9	3.2	4.2	1.8	5.6	2.6	2.0
Plus: Income receipts from the rest of the world	2	18.4	21.3	29.6	27.1	26.8	38.8	11.0
Less: Income payments to the rest of the world	3	26.3	28.2	8.6	76.3	13.8	47.1	15.8
Equals: Gross national product	4	3.8	3.1	4.9	0.5	6.1	2.3	1.8
Less: Consumption of fixed capital	5	4.9	8.1	152.7	-55.8	-4.9	2.3	2.3
Private	6	5.4	8.8	185.2	-60.4	-6.4	2.2	2.1
Government	7	2.5	4.2	28.7	-18.5	3.0	3.0	3.2
General government enterprises	8	2.3	2.6	2.3	2.3	3.4	2.8	3.1
Equals: Net national product	9	3.9	12.7	243.8	-69.1	1.4	3.5	3.6
Addenda:								
Gross domestic income	11	3.8	3.2	4.4	2.1	10.2	-0.5	3.2
Gross national income	12	3.7	3.1	5.1	0.8	10.7	-0.7	3.0
Net domestic product	13	3.8	2.5	-9.3	16.1	7.1	2.6	1.9
Net domestic income	14	3.6	2.5	-9.2	16.7	12.4	-0.8	3.4

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.031	112.546	113.223	113.719	115.274	116.004	116.569
Plus: Income receipts from the rest of the world	2	98.438	119.374	122.075	129.623	137.541	149.298	153.247
Less: Income payments to the rest of the world	3	96.969	124.286	122.148	140.747	145.380	160.106	166.093
Equals: Gross national product	4	109.039	112.399	113.252	113.390	115.085	115.753	116.260
Less: Consumption of fixed capital	5	116.601	125.998	148.411	121.012	119.495	120.187	120.869
Private	6	117.814	128.179	154.123	122.285	120.271	120.931	121.564
Government	7	110.561	115.240	120.608	114.612	115.475	116.321	117.236
General government enterprises	8	110.062	112.885	113.225	113.863	114.812	115.621	116.506
Equals: Net national product	9	113.234	127.575	159.062	118.606	119.022	120.063	121.131
Addendum:								
Net domestic product	10	108.018	110.597	108.658	112.366	114.475	115.140	115.625
Net domestic product	11	108.004	110.755	108.604	112.733	114.687	115.421	115.971

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	109.429	112.744	113.139	114.048	114.967	115.905	116.446
Plus: Income receipts from the rest of the world	2	108.894	112.377	112.934	113.959	114.707	115.839	116.432
Less: Income payments to the rest of the world	3	109.180	112.704	113.221	114.269	115.000	116.124	116.677
Equals: Gross national product	4	109.419	112.733	113.131	114.038	114.958	115.897	116.440
Less: Consumption of fixed capital	5	103.694	107.229	107.709	108.746	109.110	110.216	110.235
Private	6	103.261	106.498	106.933	107.959	108.207	109.363	109.170
Government	7	105.956	111.117	111.852	112.953	113.936	114.778	115.902
General government enterprises	8	105.231	110.292	111.007	112.121	113.134	113.965	115.085
Equals: Net national product	9	109.825	115.495	116.338	117.373	118.200	119.101	120.248
Addendum:								
Net domestic product	10	110.250	113.529	113.915	114.800	115.800	116.716	117.333
Net domestic product	11	110.266	113.546	113.929	114.814	115.814	116.729	117.344

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	11,712.5	12,455.8	12,573.5	12,730.5	13,008.4	13,197.3	13,322.6
Plus: Income receipts from the rest of the world	2	410.2	513.3	527.2	564.9	603.3	661.4	682.3
Less: Income payments to the rest of the world	3	363.9	481.5	475.0	552.4	574.3	638.6	665.7
Equals: Gross national product ...	4	11,758.7	12,487.7	12,625.7	12,743.0	13,037.4	13,220.1	13,339.2
Less: Consumption of fixed capital	5	1,436.2	1,604.8	1,898.0	1,562.5	1,548.0	1,572.8	1,582.0
Private	6	1,205.4	1,352.6	1,632.3	1,307.5	1,288.9	1,309.8	1,314.4
Domestic business	7	969.5	1,059.1	1,197.6	1,044.4	1,035.1	1,050.4	1,053.0
Capital consumption allowances	8	1,155.9	953.1	1,019.7	941.5	960.7	964.3	968.3
Less: Capital consumption adjustment	9	186.4	-106.1	-177.9	-102.9	-74.4	-86.1	-84.7
Households and institutions	10	235.9	293.5	434.7	263.1	253.8	259.5	261.4
Government	11	230.8	252.2	265.7	255.0	259.1	262.9	267.6
General government	12	192.7	207.2	209.1	212.4	216.1	219.2	223.1
Government enterprises	13	38.0	45.1	56.6	42.6	43.0	43.7	44.5
Equals: Net national product	14	10,322.6	10,882.9	10,727.7	11,180.5	11,489.4	11,647.3	11,757.3
Less: Statistical discrepancy	15	66.7	71.0	84.5	74.3	-61.9	35.8	-5.3
Equals: National income	16	10,255.9	10,811.8	10,643.2	11,106.2	11,551.3	11,611.5	11,762.6
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,182.6	1,330.7	1,266.3	1,393.5	1,569.1	1,591.8	1,653.3
Taxes on production and imports less subsidies	18	819.4	865.1	872.1	874.2	897.4	914.0	916.8
Contributions for government social insurance	19	826.4	880.6	888.5	898.9	936.7	938.8	948.9
Net interest and miscellaneous payments on assets	20	485.1	483.4	482.9	490.0	514.8	513.2	498.6
Business current transfer payments (net)	21	85.5	74.2	0.2	99.1	93.8	93.1	92.8
Current surplus of government enterprises	22	-5.0	-15.4	-27.7	-13.3	-9.2	-9.4	-10.2
Wage accruals less disbursements	23	-15.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,427.9	1,519.4	1,532.7	1,580.2	1,602.3	1,647.7	1,683.6
Personal current transfer receipts	25	1,426.5	1,526.6	1,569.0	1,539.8	1,570.4	1,589.7	1,618.6
Equals: Personal income	26	9,731.4	10,239.2	10,262.7	10,483.7	10,721.4	10,807.3	10,964.5
Addenda:								
Gross domestic income	27	11,645.8	12,384.8	12,489.0	12,656.2	13,070.3	13,161.6	13,327.9
Gross national income	28	11,692.0	12,416.6	12,541.2	12,668.7	13,099.3	13,184.3	13,344.6
Gross national factor income ¹	29	10,792.2	11,492.7	11,696.6	11,708.6	12,117.4	12,186.5	12,345.1
Net domestic product	30	10,276.3	10,851.0	10,675.5	11,168.0	11,460.3	11,624.6	11,740.6
Net domestic income	31	10,209.6	10,780.0	10,591.0	11,093.8	11,522.2	11,588.8	11,745.9
Net national factor income ²	32	9,356.1	9,887.9	9,798.7	10,146.2	10,569.3	10,613.7	10,763.1

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic product	1	10,703.5	11,048.6	11,115.1	11,163.8	11,316.4	11,388.1	11,443.5
Plus: Income receipts from the rest of the world	2	376.7	456.9	467.2	496.1	526.4	571.4	586.5
Less: Income payments to the rest of the world	3	333.3	427.2	419.9	483.8	499.7	550.3	570.9
Equals: Gross national product	4	10,746.8	11,077.9	11,162.0	11,175.6	11,342.7	11,408.5	11,458.5
Less: Consumption of fixed capital	5	1,385.0	1,496.6	1,762.9	1,437.4	1,419.4	1,427.6	1,435.7
Private	6	1,167.4	1,270.1	1,527.1	1,211.7	1,191.7	1,198.2	1,204.5
Government	7	217.8	227.0	237.6	225.8	227.5	229.1	230.9
General government	8	183.1	187.8	188.4	189.5	191.0	192.4	193.9
Government enterprises	9	34.6	39.0	48.7	36.3	36.4	36.7	37.1
Equals: Net national product	10	9,363.1	9,586.6	9,418.5	9,740.0	9,922.8	9,980.4	10,022.5
Addenda:								
Gross domestic income ¹	11	10,642.6	10,985.6	11,040.4	11,098.7	11,370.3	11,357.2	11,448.1
Gross national income ²	12	10,685.9	11,014.9	11,087.3	11,110.5	11,396.5	11,377.7	11,463.0
Net domestic product	13	9,319.8	9,557.2	9,371.6	9,727.9	9,896.5	9,959.8	10,007.3
Net domestic income ³	14	9,259.3	9,494.7	9,297.4	9,663.2	9,949.9	9,929.2	10,011.8

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Gross national product	1	109.039	112.399	113.252	113.390	115.085	115.753	116.260
Less: Exports of goods and services and income receipts from the rest of the world	2	101.276	111.906	112.914	116.793	121.636	126.043	128.530
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	101.813	110.121	110.147	113.619	119.044	122.488	124.638
Equals: Command-basis gross national product	4	109.120	112.131	112.837	112.914	114.696	115.219	115.676
Addendum:								
Percent change from preceding period in command-basis real gross national product	5	3.6	2.8	4.1	0.3	6.5	1.8	1.6

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross national product	1	10,746.8	11,077.9	11,162.0	11,175.6	11,342.7	11,408.5	11,458.5
Less: Exports of goods and services and income receipts from the rest of the world	2	1,497.8	1,655.0	1,669.9	1,727.3	1,798.9	1,864.1	1,900.9
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,505.8	1,628.6	1,629.1	1,680.4	1,760.6	1,811.6	1,843.4
Equals: Command-basis gross national product	4	10,754.7	11,051.5	11,121.1	11,128.7	11,304.4	11,356.0	11,401.0
Addendum:								
Terms of trade ²	5	100.531	98.406	97.552	97.286	97.872	97.183	96.975

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross domestic income	1	11,645.8	12,384.8	12,489.0	12,656.2	13,070.3	13,161.6	13,327.9
Compensation of employees, paid	2	6,656.3	7,036.6	7,100.1	7,190.7	7,406.6	7,431.8	7,524.4
Wage and salary accruals	3	5,383.2	5,671.1	5,721.7	5,793.3	5,976.4	5,987.2	6,060.8
Disbursements	4	5,398.2	5,671.1	5,721.7	5,793.3	5,976.4	5,987.2	6,060.8
To persons	5	5,389.2	5,661.9	5,712.2	5,784.0	5,967.2	5,978.0	6,051.5
To the rest of the world	6	8.9	9.2	9.4	9.3	9.2	9.2	9.2
Wage accruals less disbursements	7	-15.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	1,273.2	1,365.5	1,378.4	1,397.4	1,430.3	1,444.5	1,463.6
Taxes on production and imports	9	864.0	922.4	930.2	937.3	952.5	966.4	968.6
Less: Subsidies	10	44.7	57.3	58.1	63.1	55.1	52.3	51.8
Net operating surplus	11	2,733.9	2,878.2	2,618.9	3,028.8	3,218.2	3,243.0	3,304.7
Private enterprises	12	2,738.9	2,893.6	2,646.6	3,042.1	3,227.4	3,252.3	3,314.9
Net interest and miscellaneous payments, domestic industries	13	609.0	642.3	647.7	667.5	705.5	724.0	710.2
Business current transfer payments (net)	14	85.5	74.2	0.2	99.1	93.8	93.1	92.8
Proprietors' income with inventory valuation and capital consumption adjustments	15	911.1	970.7	967.3	996.8	1,008.3	1,011.9	1,014.8
Rental income of persons with capital consumption adjustment	16	127.0	72.8	-11.5	81.5	76.8	71.4	78.3
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	1,006.3	1,133.7	1,042.9	1,197.2	1,343.0	1,351.9	1,418.7
Taxes on corporate income	18	300.1	399.3	378.9	424.6	456.9	476.1	490.6
Profits after tax with inventory valuation and capital consumption adjustments	19	706.2	734.4	664.0	772.6	886.1	875.9	928.1
Net dividends	20	492.7	338.7	237.9	234.9	528.1	549.4	569.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	213.6	395.7	426.1	537.7	357.9	326.5	358.3
Current surplus of government enterprises	22	-5.0	-15.4	-27.7	-13.3	-9.2	-9.4	-10.2
Consumption of fixed capital	23	1,436.2	1,604.8	1,898.0	1,562.5	1,548.0	1,572.8	1,582.0
Private	24	1,205.4	1,352.6	1,632.3	1,307.5	1,288.9	1,309.8	1,314.4
Government	25	230.8	252.2	265.7	255.0	259.1	262.9	267.6
Addendum:								
Statistical discrepancy	26	66.7	71.0	84.5	74.3	-61.9	35.8	-5.3

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
National income	1	10,255.9	10,811.8	10,643.2	11,106.2	11,551.3	11,611.5	11,762.6
Compensation of employees	2	6,650.3	7,030.3	7,093.6	7,184.4	7,400.3	7,425.5	7,518.1
Wage and salary accruals	3	5,377.1	5,664.8	5,715.2	5,787.0	5,970.1	5,980.9	6,054.5
Government	4	941.8	977.7	980.6	988.1	998.1	1,005.9	1,020.5
Other	5	4,435.3	4,687.1	4,734.6	4,798.9	4,972.0	4,975.0	5,033.9
Supplements to wages and salaries	6	1,273.2	1,365.5	1,378.4	1,397.4	1,430.3	1,444.5	1,463.6
Employer contributions for employee pension and insurance funds	7	866.1	933.2	942.1	956.1	971.6	985.7	1,000.1
Employer contributions for government social insurance	8	407.1	432.3	436.3	441.3	458.7	458.9	463.5
Proprietors' income with IVA and CCAadj	9	911.1	970.7	967.3	996.8	1,008.3	1,011.9	1,014.8
Farm	10	36.2	30.2	29.7	28.7	23.9	17.5	21.7
Nonfarm	11	874.9	940.4	937.7	968.1	984.4	994.3	993.2
Rental income of persons with CCAadj	12	127.0	72.8	-11.5	81.5	76.8	71.4	78.3
Corporate profits with IVA and CCAadj	13	1,182.6	1,330.7	1,266.3	1,393.5	1,569.1	1,591.8	1,653.3
Taxes on corporate income	14	300.1	399.3	378.9	424.6	456.9	476.1	490.6
Profits after tax with IVA and CCAadj	15	882.5	931.4	887.5	968.9	1,112.1	1,115.7	1,162.7
Net dividends	16	539.5	576.9	584.0	601.0	615.7	631.1	650.4
Undistributed profits with IVA and CCAadj	17	343.0	354.5	303.5	367.9	496.4	484.6	512.4
Net interest and miscellaneous payments	18	485.1	483.4	482.9	490.0	514.8	513.2	498.6
Taxes on production and imports	19	864.0	922.4	930.2	937.3	952.5	966.4	968.6
Less: Subsidies	20	44.7	57.3	58.1	63.1	55.1	52.3	51.8
Business current transfer payments (net)	21	85.5	74.2	0.2	99.1	93.8	93.1	92.8
To persons (net)	22	28.1	45.7	79.8	39.0	34.5	35.0	35.5
To government (net)	23	49.8	30.1	-34.3	49.4	55.6	56.7	57.9
To the rest of the world (net)	24	7.5	-1.6	-45.4	10.7	3.7	1.4	-0.6
Current surplus of government enterprises	25	-5.0	-15.4	-27.7	-13.3	-9.2	-9.4	-10.2
Cash flow:								
Net cash flow with IVA and CCAadj	26	1,139.2	1,211.3	1,230.7	1,223.9	1,349.2	1,350.3	1,380.5
Undistributed profits with IVA and CCAadj	27	343.0	354.5	303.5	367.9	496.4	484.6	512.4
Consumption of fixed capital	28	796.2	856.8	927.2	856.0	852.8	865.6	868.2
Less: Inventory valuation adjustment	29	-39.8	-32.6	-30.9	-39.2	-22.9	-58.9	-38.2
Equals: Net cash flow	30	1,178.9	1,243.9	1,261.5	1,263.2	1,372.1	1,409.2	1,418.8
Addenda:								
Proprietors' income with IVA and CCAadj	31	911.1	970.7	967.3	996.8	1,008.3	1,011.9	1,014.8
Farm	32	36.2	30.2	29.7	28.7	23.9	17.5	21.7
Proprietors' income with IVA	33	42.0	36.8	36.3	35.4	30.5	24.3	28.2
Capital consumption adjustment	34	-5.8	-6.5	-6.6	-6.7	-6.6	-6.7	-6.6
Nonfarm	35	874.9	940.4	937.7	968.1	984.4	994.3	993.2
Proprietors' income (without IVA and CCAadj)	36	750.3	866.2	887.8	887.7	891.1	904.7	897.7
Inventory valuation adjustment	37	-5.2	-5.1	-5.5	-6.2	-2.4	-6.9	-3.7
Capital consumption adjustment	38	129.8	79.3	55.3	86.5	95.7	96.5	99.1
Rental income of persons with CCAadj	39	127.0	72.8	-11.5	81.5	76.8	71.4	78.3
Rental income of persons (without CCAadj)	40	142.7	96.2	36.5	98.6	91.6	86.5	93.1
Capital consumption adjustment	41	-15.7	-23.4	-48.0	-17.1	-14.8	-15.1	-14.8
Corporate profits with IVA and CCAadj	42	1,182.6	1,330.7	1,266.3	1,393.5	1,569.1	1,591.8	1,653.3
Corporate profits with IVA	43	1,104.5	1,486.1	1,444.9	1,559.1	1,717.7	1,752.6	1,815.8
Profits before tax (without IVA and CCAadj)	44	1,144.3	1,518.7	1,475.8	1,598.3	1,740.6	1,811.5	1,854.0
Taxes on corporate income	45	300.1	399.3	378.9	424.6	456.9	476.1	490.6
Profits after tax (without IVA and CCAadj)	46	844.2	1,119.4	1,096.9	1,173.7	1,283.7	1,335.4	1,363.4
Net dividends	47	539.5	576.9	584.0	601.0	615.7	631.1	650.4
Undistributed profits (without IVA and CCAadj)	48	304.7	542.5	513.0	572.7	668.0	704.3	713.0
Inventory valuation adjustment	49	-39.8	-32.6	-30.9	-39.2	-22.9	-58.9	-38.2
Capital consumption adjustment	50	78.1	-155.5	-178.6	-165.6	-148.6	-160.8	-162.4

IVA Inventory valuation adjustment
CCAadj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross value added of corporate business ¹	1	6,873.2	7,357.0	7,424.5	7,539.4	7,823.0	7,865.8	7,995.0
Consumption of fixed capital	2	796.2	856.8	927.2	856.0	852.8	865.6	868.2
Net value added	3	6,077.1	6,500.2	6,497.3	6,683.4	6,970.2	7,000.2	7,126.8
Compensation of employees.....	4	4,354.6	4,612.5	4,658.7	4,723.2	4,884.1	4,894.9	4,953.9
Wage and salary accruals.....	5	3,558.9	3,761.0	3,799.2	3,850.6	3,989.3	3,991.7	4,039.0
Supplements to wages and salaries	6	795.7	851.5	859.4	872.6	894.8	903.1	914.9
Taxes on production and imports less subsidies	7	567.0	604.9	610.1	614.8	625.0	634.4	635.7
Net operating surplus.....	8	1,155.4	1,282.7	1,228.6	1,345.4	1,461.1	1,470.9	1,537.3
Net interest and miscellaneous payments	9	78.3	56.3	54.3	57.1	60.9	62.8	62.6
Business current transfer payments	10	70.8	92.7	131.4	91.2	57.1	56.1	56.0
Corporate profits with IVA and CCAAdj.....	11	1,006.3	1,133.7	1,042.9	1,197.2	1,343.0	1,351.9	1,418.7
Taxes on corporate income	12	300.1	399.3	378.9	424.6	456.9	476.1	490.6
Profits after tax with IVA and CCAAdj.....	13	706.2	734.4	664.0	772.6	886.1	875.9	928.1
Net dividends	14	492.7	338.7	237.9	234.9	528.1	549.4	569.8
Undistributed profits with IVA and CCAAdj.....	15	213.6	395.7	426.1	537.7	357.9	326.5	358.3
Gross value added of financial corporate business ¹	16	940.3	987.3	998.8	1,004.5	1,034.9	1,075.8	1,075.5
Gross value added of nonfinancial corporate business ¹	17	5,932.9	6,369.7	6,425.7	6,534.8	6,788.2	6,790.0	6,919.5
Consumption of fixed capital	18	686.2	739.7	804.9	737.2	733.7	744.4	746.3
Net value added	19	5,246.7	5,630.1	5,620.8	5,797.6	6,054.5	6,045.6	6,173.2
Compensation of employees.....	20	3,873.4	4,099.7	4,140.7	4,198.0	4,341.0	4,350.6	4,403.1
Wage and salary accruals.....	21	3,158.4	3,335.1	3,369.0	3,414.5	3,537.5	3,539.7	3,581.6
Supplements to wages and salaries	22	714.9	764.6	771.7	783.5	803.5	811.0	821.5
Taxes on production and imports less subsidies	23	522.9	558.1	562.9	567.2	576.7	585.3	586.5
Net operating surplus.....	24	850.4	972.2	917.3	1,032.4	1,136.8	1,109.7	1,183.7
Net interest and miscellaneous payments	25	137.8	156.6	159.3	165.1	175.1	180.0	177.2
Business current transfer payments	26	60.0	51.4	11.1	60.9	60.9	61.7	62.5
Corporate profits with IVA and CCAAdj.....	27	652.6	764.2	746.8	806.4	900.9	868.1	943.9
Taxes on corporate income	28	185.3	251.4	255.8	266.4	280.9	283.3	299.6
Profits after tax with IVA and CCAAdj.....	29	467.4	512.9	491.0	540.0	620.0	584.8	644.3
Net dividends	30	366.9	228.5	126.3	120.1	377.7	392.8	407.5
Undistributed profits with IVA and CCAAdj.....	31	100.5	284.4	364.7	419.9	242.3	192.0	236.8
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj)	32	968.0	1,321.7	1,252.4	1,402.0	1,514.6	1,571.6	1,619.3
Profits after tax (without IVA and CCAAdj)	33	667.9	922.4	873.5	977.4	1,057.6	1,095.6	1,128.7
Inventory valuation adjustment	34	-39.8	-32.6	-30.9	-39.2	-22.9	-58.9	-38.2
Capital consumption adjustment	35	78.1	-155.5	-178.6	-165.6	-148.6	-160.8	-162.4
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj)	36	623.8	932.6	935.0	988.7	1,050.6	1,063.5	1,119.2
Profits after tax (without IVA and CCAAdj)	37	438.6	681.3	679.2	722.3	769.7	780.2	819.6
Inventory valuation adjustment	38	-39.8	-32.6	-30.9	-39.2	-22.9	-58.9	-38.2
Capital consumption adjustment	39	68.6	-135.8	-157.3	-143.0	-126.8	-136.5	-137.1
				Value added, in billions of chained (2000) dollars				
Gross value added of nonfinancial corporate business ²	40	5,630.0	5,852.9	5,875.8	5,927.8	6,111.2	6,069.0	6,177.3
Consumption of fixed capital ³	41	650.9	681.6	738.9	670.5	666.1	669.2	672.0
Net value added ⁴	42	4,979.2	5,171.2	5,136.9	5,257.3	5,445.0	5,399.8	5,505.3

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.054	1.088	1.094	1.102	1.111	1.119	1.120
Compensation of employees (unit labor cost)	2	0.688	0.700	0.705	0.708	0.710	0.717	0.713
Unit nonlabor cost	3	0.250	0.257	0.262	0.258	0.253	0.260	0.255
Consumption of fixed capital	4	0.122	0.126	0.137	0.124	0.120	0.123	0.121
Taxes on production and imports less subsidies plus business current transfer payments	5	0.104	0.104	0.098	0.106	0.104	0.107	0.105
Net interest and miscellaneous payments	6	0.024	0.027	0.027	0.028	0.029	0.030	0.029
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.116	0.131	0.127	0.136	0.147	0.143	0.153
Taxes on corporate income	8	0.033	0.043	0.044	0.045	0.046	0.047	0.049
Profits after tax with IVA and CCAAdj.....	9	0.083	0.088	0.084	0.091	0.101	0.096	0.104

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Personal income	1	9,731.4	10,239.2	10,262.7	10,483.7	10,721.4	10,807.3	10,964.5
Compensation of employees, received.....	2	6,665.3	7,030.3	7,093.6	7,184.4	7,400.3	7,425.5	7,518.1
Wage and salary disbursements.....	3	5,392.1	5,664.8	5,715.2	5,787.0	5,970.1	5,980.9	6,054.5
Private industries.....	4	4,450.3	4,687.1	4,734.6	4,798.9	4,972.0	4,975.0	5,033.9
Government.....	5	941.8	977.7	980.6	988.1	998.1	1,005.9	1,020.5
Supplements to wages and salaries.....	6	1,273.2	1,365.5	1,378.4	1,397.4	1,430.3	1,444.5	1,463.6
Employer contributions for employee pension and insurance funds.....	7	866.1	933.2	942.1	956.1	971.6	985.7	1,000.1
Employer contributions for government social insurance.....	8	407.1	432.3	436.3	441.3	458.7	458.9	463.5
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	911.1	970.7	967.3	996.8	1,008.3	1,011.9	1,014.8
Farm.....	10	36.2	30.2	29.7	28.7	23.9	17.5	21.7
Nonfarm.....	11	874.9	940.4	937.7	968.1	984.4	994.3	993.2
Rental income of persons with capital consumption adjustment.....	12	127.0	72.8	-11.5	81.5	76.8	71.4	78.3
Personal income receipts on assets.....	13	1,427.9	1,519.4	1,532.7	1,580.2	1,602.3	1,647.7	1,683.6
Personal interest income.....	14	890.8	945.0	951.2	981.7	989.1	1,019.2	1,035.8
Personal dividend income.....	15	537.1	574.4	581.5	598.5	613.2	628.5	647.8
Personal current transfer receipts.....	16	1,426.5	1,526.6	1,569.0	1,539.8	1,570.4	1,589.7	1,618.6
Government social benefits to persons.....	17	1,398.4	1,480.9	1,489.2	1,500.8	1,536.0	1,554.7	1,583.1
Old-age, survivors, disability, and health insurance benefits.....	18	791.4	844.9	848.5	854.6	909.9	928.1	936.7
Government unemployment insurance benefits.....	19	36.0	31.3	30.2	31.6	27.8	27.0	27.3
Veterans benefits.....	20	34.3	36.8	37.0	37.2	39.1	39.8	40.2
Family assistance ¹	21	18.4	18.3	18.4	18.5	18.6	18.8	18.9
Other.....	22	518.4	549.4	555.1	558.8	540.6	541.0	560.0
Other current transfer receipts, from business (net).....	23	28.1	45.7	79.8	39.0	34.5	35.0	35.5
Less: Contributions for government social insurance.....	24	826.4	880.6	888.5	898.9	936.7	938.8	948.9
Less: Personal current taxes	25	1,049.8	1,203.1	1,215.0	1,247.6	1,332.6	1,361.0	1,366.2
Equals: Disposable personal income	26	8,681.6	9,036.1	9,047.7	9,236.1	9,388.8	9,446.2	9,598.3
Less: Personal outlays	27	8,507.2	9,070.9	9,180.3	9,264.5	9,418.5	9,577.0	9,710.0
Personal consumption expenditures.....	28	8,211.5	8,742.4	8,847.3	8,927.8	9,079.2	9,228.1	9,346.7
Personal interest payments ²	29	186.0	209.4	214.6	214.9	218.5	222.9	235.5
Personal current transfer payments.....	30	109.7	119.2	118.5	121.8	120.9	126.0	127.8
To government.....	31	66.8	72.0	72.7	74.2	75.7	77.3	79.0
To the rest of the world (net).....	32	42.9	47.1	45.8	47.6	45.2	48.7	48.8
Equals: Personal saving	33	174.3	-34.8	-132.6	-28.5	-29.7	-130.8	-111.7
Personal saving as a percentage of disposable personal income	34	2.0	-0.4	-1.5	-0.3	-0.3	-1.4	-1.2
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	8,010.8	8,104.6	8,074.1	8,183.3	8,276.8	8,245.4	8,329.6
Per capita:								
Current dollars.....	36	29,536	30,458	30,461	31,020	31,470	31,595	32,025
Chained (2000) dollars.....	37	27,254	27,318	27,183	27,484	27,743	27,578	27,792
Population (midperiod, thousands).....	38	293,933	296,677	297,027	297,748	298,340	298,982	299,716
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	6.4	4.1	3.5	8.6	6.8	2.5	6.6
Disposable personal income, chained (2000) dollars.....	40	3.6	1.2	-0.6	5.5	4.6	-1.5	4.1

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Wage and salary disbursements	1	5,392.1	5,664.8	5,715.2	5,787.0	5,970.1	5,980.9	6,054.5
Private industries	2	4,450.3	4,687.1	4,734.6	4,798.9	4,972.0	4,975.0	5,033.9
Goods-producing industries.....	3	1,050.8	1,101.3	1,113.9	1,124.9	1,177.3	1,173.0	1,182.3
Manufacturing.....	4	688.0	704.7	709.7	715.0	742.8	732.8	735.9
Services-producing industries.....	5	3,399.5	3,585.8	3,620.7	3,673.9	3,794.7	3,802.0	3,851.7
Trade, transportation, and utilities.....	6	899.2	937.2	945.5	954.9	983.6	990.8	1,003.0
Other services-producing industries ¹	7	2,500.3	2,648.5	2,675.2	2,719.0	2,811.0	2,811.2	2,848.7
Government	8	941.8	977.7	980.6	988.1	998.1	1,005.9	1,020.5

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Personal consumption expenditures	1	3.9	3.5	3.9	0.8	4.8	2.6	2.8
Durable goods	2	6.4	5.5	9.0	-12.3	19.8	-0.1	6.4
Motor vehicles and parts	3	1.9	0.6	10.5	-34.9	18.9	-1.2	8.6
Furniture and household equipment	4	12.1	10.0	13.7	11.6	22.8	3.3	6.7
Other	5	6.8	8.7	-2.0	6.1	16.3	-3.7	1.6
Nondurable goods	6	3.6	4.5	3.4	3.9	5.9	1.4	1.5
Food	7	3.4	5.4	6.4	4.1	6.7	2.0	-0.7
Clothing and shoes	8	5.0	6.2	3.0	10.3	8.6	-3.8	5.5
Gasoline, fuel oil, and other energy goods	9	1.0	-0.5	-5.8	-2.3	-1.3	0.7	5.0
Gasoline and oil	10	1.5	0.0	-5.2	-0.8	0.0	-0.8	6.9
Fuel oil and coal	11	-5.1	-6.2	-12.2	-20.9	-17.6	25.1	-18.4
Other	12	4.3	4.1	2.9	3.6	6.4	3.4	2.0
Services	13	3.5	2.6	3.2	2.0	1.6	3.7	2.8
Housing	14	3.8	2.8	2.3	1.7	2.3	2.4	2.6
Household operation	15	2.6	2.1	2.4	0.3	-14.0	8.4	9.7
Electricity and gas	16	1.6	2.6	2.1	2.0	-29.7	15.8	21.9
Other household operation	17	3.3	1.8	2.7	-0.8	-0.1	3.4	1.6
Transportation	18	1.2	0.1	-1.7	-0.2	4.0	1.7	1.3
Medical care	19	3.1	3.6	4.4	3.7	4.3	2.6	2.1
Recreation	20	4.8	2.7	1.8	1.5	3.1	0.8	3.0
Other	21	4.2	2.0	4.6	1.7	3.2	6.1	1.6
Addenda:								
Energy goods and services ¹ ...	22	1.3	0.8	-2.8	-0.7	-13.8	6.2	10.9
Personal consumption expenditures excluding food and energy	23	4.1	3.3	4.0	0.3	6.0	2.4	2.8

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate:								
Personal consumption expenditures	1	3.9	3.5	3.9	0.8	4.8	2.6	2.8
Percentage points at annual rates:								
Durable goods	2	0.76	0.65	1.05	-1.54	2.14	-0.01	0.72
Motor vehicles and parts	3	0.10	0.03	0.54	-2.15	0.85	-0.06	0.40
Furniture and household equipment	4	0.51	0.42	0.56	0.47	0.92	0.14	0.28
Other	5	0.16	0.20	-0.05	0.14	0.37	-0.09	0.04
Nondurable goods	6	1.03	1.28	1.00	1.12	1.71	0.42	0.46
Food	7	0.46	0.73	0.86	0.55	0.92	0.27	-0.10
Clothing and shoes	8	0.20	0.24	0.12	0.38	0.33	-0.15	0.21
Gasoline, fuel oil, and other energy goods	9	0.03	-0.02	-0.21	-0.09	-0.05	0.03	0.19
Gasoline and oil	10	0.04	0.00	-0.18	-0.03	0.00	-0.03	0.25
Fuel oil and coal	11	-0.01	-0.02	-0.03	-0.06	-0.05	0.05	-0.05
Other	12	0.34	0.33	0.23	0.28	0.51	0.27	0.15
Services	13	2.06	1.55	1.87	1.18	0.96	2.17	1.64
Housing	14	0.57	0.43	0.34	0.25	0.34	0.36	0.38
Household operation	15	0.15	0.12	0.13	0.02	-0.84	0.44	0.51
Electricity and gas	16	0.03	0.06	0.05	0.05	-0.83	0.34	0.46
Other household operation	17	0.11	0.06	0.09	-0.03	0.00	0.11	0.05
Transportation	18	0.05	0.01	-0.06	-0.01	0.15	0.06	0.05
Medical care	19	0.53	0.61	0.75	0.62	0.74	0.44	0.36
Recreation	20	0.20	0.11	0.07	0.06	0.13	0.03	0.12
Other	21	0.58	0.28	0.63	0.23	0.45	0.83	0.22
Addenda:								
Energy goods and services ¹ ...	22	0.06	0.04	-0.16	-0.04	-0.88	0.36	0.65
Personal consumption expenditures excluding food and energy	23	3.33	2.71	3.22	0.25	4.77	1.95	2.27

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Personal consumption expenditures	1	112.430	116.349	117.152	117.373	118.761	119.521	120.355
Durable goods	2	125.753	132.666	136.207	131.799	137.893	137.868	140.019
Motor vehicles and parts	3	116.518	117.173	122.801	110.286	115.158	114.799	117.179
Furniture and household equipment	4	142.541	156.790	159.059	163.472	172.097	173.496	176.324
Other	5	119.370	129.696	130.021	131.958	137.039	135.754	136.292
Nondurable goods	6	111.913	116.924	117.481	118.608	120.313	120.742	121.204
Food	7	109.273	115.191	116.189	117.349	119.265	119.853	119.631
Clothing and shoes	8	117.869	125.195	125.581	128.686	131.367	130.113	131.876
Gasoline, fuel oil, and other energy goods	9	104.727	104.204	103.288	102.679	102.348	102.532	103.795
Gasoline and oil	10	105.861	105.824	104.887	104.683	104.696	104.481	106.227
Fuel oil and coal	11	92.479	86.762	86.060	81.167	77.338	81.795	77.738
Other	12	116.072	120.838	121.368	122.432	124.356	125.409	126.016
Services	13	110.055	112.925	113.379	113.945	114.398	115.440	116.234
Housing	14	108.459	111.540	111.918	112.394	113.035	113.713	114.436
Household operation	15	104.922	107.145	107.506	107.598	103.628	105.735	108.203
Electricity and gas	16	104.569	107.317	107.443	107.963	98.875	102.566	107.770
Other household operation	17	105.147	107.016	107.543	107.320	107.289	108.190	108.629
Transportation	18	97.510	97.652	97.376	97.330	98.298	98.722	99.044
Medical care	19	118.550	122.799	123.437	124.563	125.887	126.690	127.347
Recreation	20	113.618	116.727	117.009	117.445	118.336	118.581	119.448
Other	21	107.403	109.540	110.176	110.634	111.521	113.175	113.622
Addenda:								
Energy goods and services ¹ ...	22	104.676	105.473	104.963	104.786	100.967	102.498	105.192
Personal consumption expenditures excluding food and energy	23	113.455	117.255	118.125	118.216	119.953	120.674	121.521

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Personal consumption expenditures	1	108.373	111.493	112.067	112.873	113.445	114.573	115.241
Durable goods	2	90.845	90.198	89.908	89.606	89.385	89.206	88.967
Motor vehicles and parts	3	97.242	98.967	98.607	98.906	99.460	99.532	99.631
Furniture and household equipment	4	79.929	76.884	76.315	75.435	74.671	73.894	73.046
Other	5	98.044	97.688	98.189	98.005	97.567	98.351	98.950
Nondurable goods	6	107.617	111.530	113.016	113.177	113.484	115.769	116.442
Food	7	110.270	112.732	113.012	113.642	114.414	114.905	115.727
Clothing and shoes	8	92.655	91.706	91.265	91.101	90.870	91.651	91.342
Gasoline, fuel oil, and other energy goods	9	124.064	151.423	167.157	163.612	161.126	182.632	185.621
Gasoline and oil	10	123.925	150.760	167.116	162.470	160.254	182.620	185.352
Fuel oil and coal	11	125.377	159.465	166.678	178.440	172.031	180.783	187.495
Other	12	106.139	107.775	107.930	108.619	109.301	109.737	110.041
Services	13	112.863	116.529	116.858	118.281	119.194	120.059	120.960
Housing	14	113.234	116.165	116.453	117.279	118.269	119.717	121.055
Household operation	15	109.943	115.554	115.498	120.579	122.403	121.019	121.383
Electricity and gas	16	117.821	129.900	129.526	142.169	145.582	140.799	140.318
Other household operation	17	105.374	107.233	107.364	108.047	108.977	109.447	110.285
Transportation	18	108.373	112.663	113.621	114.970	115.411	116.826	117.675
Medical care	19	114.660	118.438	118.752	119.949	120.482	121.332	122.180
Recreation	20	112.059	115.168	115.535	116.702	117.311	118.582	119.425
Other	21	113.086	116.625	116.985	117.959	119.116	119.970	120.711
Addenda:								
Energy goods and services ¹ ...	22	121.376	142.141	150.861	154.420	154.467	164.836	166.327
Personal consumption expenditures excluding food and energy	23	107.314	109.559	109.732	110.418	110.983	111.738	112.337

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Personal consumption expenditures	1	8,211.5	8,742.4	8,847.3	8,927.8	9,079.2	9,228.1	9,346.7
Durable goods	2	986.3	1,033.1	1,057.3	1,019.6	1,064.1	1,061.8	1,075.5
Motor vehicles and parts	3	437.9	448.2	468.1	421.6	442.7	441.7	451.3
Furniture and household equipment	4	356.5	377.2	380.0	386.0	402.3	401.3	403.2
Other	5	191.8	207.7	209.2	212.0	219.1	218.8	221.0
Nondurable goods	6	2,345.2	2,539.3	2,584.9	2,613.5	2,658.2	2,721.4	2,747.7
Food	7	1,114.8	1,201.4	1,214.7	1,233.7	1,262.3	1,274.0	1,280.7
Clothing and shoes	8	325.1	341.8	341.3	349.1	355.4	355.1	358.7
Gasoline, fuel oil, and other energy goods	9	248.8	302.1	331.0	322.1	316.2	359.1	369.4
Gasoline and oil	10	230.4	280.2	308.2	299.1	295.1	335.6	346.3
Fuel oil and coal	11	18.4	21.9	22.8	23.0	21.1	23.5	23.2
Other	12	656.5	694.0	698.0	708.6	724.2	733.3	738.9
Services	13	4,880.1	5,170.0	5,205.1	5,294.7	5,356.8	5,444.9	5,523.5
Housing	14	1,236.1	1,304.1	1,311.7	1,326.6	1,345.4	1,370.1	1,394.2
Household operation	15	450.0	483.0	484.3	506.1	494.8	499.1	512.3
Electricity and gas	16	176.6	199.8	199.4	219.9	206.2	206.9	216.6
Other household operation	17	273.5	283.2	285.0	286.2	288.6	292.2	295.7
Transportation	18	307.8	320.4	322.3	325.9	330.4	335.9	339.5
Medical care	19	1,395.7	1,493.4	1,505.0	1,534.0	1,557.2	1,578.2	1,597.5
Recreation	20	341.6	360.6	362.6	367.7	372.4	377.2	382.7
Other	21	1,148.9	1,208.4	1,219.1	1,234.4	1,256.5	1,284.3	1,297.3
Addenda:								
Energy goods and services ¹ ...	22	425.3	501.9	530.4	542.0	522.4	566.0	586.1
Personal consumption expenditures excluding food and energy	23	6,671.4	7,039.1	7,102.2	7,152.1	7,294.4	7,388.1	7,479.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Personal consumption expenditures	1	7,577.1	7,841.2	7,895.3	7,910.2	8,003.8	8,055.0	8,111.2
Durable goods	2	1,085.7	1,145.3	1,175.9	1,137.9	1,190.5	1,190.3	1,208.8
Motor vehicles and parts	3	450.4	452.9	474.6	426.3	445.1	443.7	452.9
Furniture and household equipment	4	446.0	490.6	497.7	511.5	538.5	542.9	551.7
Other	5	195.6	212.6	213.1	216.3	224.6	222.5	223.4
Nondurable goods	6	2,179.2	2,276.8	2,287.6	2,309.6	2,342.8	2,351.1	2,360.1
Food	7	1,011.0	1,065.7	1,074.9	1,085.7	1,103.4	1,108.8	1,106.8
Clothing and shoes	8	350.9	372.7	373.9	383.1	391.1	387.4	392.6
Gasoline, fuel oil, and other energy goods	9	200.5	199.5	197.8	196.6	196.0	196.3	198.7
Gasoline and oil	10	186.0	185.9	184.2	183.9	183.9	183.5	186.6
Fuel oil and coal	11	14.6	13.7	13.6	12.8	12.2	12.9	12.3
Other	12	618.5	643.9	646.7	652.4	662.6	668.3	671.5
Services	13	4,323.9	4,436.6	4,454.5	4,476.7	4,494.5	4,535.4	4,566.6
Housing	14	1,091.6	1,122.6	1,126.4	1,131.2	1,137.6	1,144.5	1,151.7
Household operation	15	409.3	418.0	419.4	419.8	404.3	412.5	422.1
Electricity and gas	16	149.8	153.8	154.0	154.7	141.7	147.0	154.4
Other household operation	17	259.5	264.1	265.4	264.9	264.8	267.0	268.1
Transportation	18	284.0	284.4	283.6	283.5	286.3	287.5	288.5
Medical care	19	1,217.3	1,260.9	1,267.5	1,279.0	1,292.6	1,300.9	1,307.6
Recreation	20	304.8	313.1	313.9	315.1	317.5	318.1	320.4
Other	21	1,016.0	1,036.2	1,042.2	1,046.5	1,054.9	1,070.6	1,074.8
Residual	22	-18.9	-31.9	-36.4	-36.7	-53.0	-50.6	-52.1
Addenda:								
Energy goods and services ¹ ...	23	350.4	353.1	351.4	350.8	338.0	343.1	352.2
Personal consumption expenditures excluding food and energy	24	6,216.7	6,424.9	6,472.6	6,477.6	6,572.7	6,612.3	6,658.7

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.
NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Current receipts	1	3,244.5	3,586.3	3,518.4	3,712.5	3,895.1	3,961.6	3,997.7
Current tax receipts.....	2	2,211.1	2,520.7	2,520.8	2,604.8	2,736.2	2,796.5	2,818.8
Personal current taxes.....	3	1,049.8	1,203.1	1,215.0	1,247.6	1,332.6	1,361.0	1,366.2
Taxes on production and imports.....	4	864.0	922.4	930.2	937.3	952.5	966.4	968.6
Taxes on corporate income.....	5	287.6	384.4	364.2	408.4	440.7	458.2	472.7
Taxes from the rest of the world.....	6	9.7	10.8	11.4	11.4	10.4	10.9	11.3
Contributions for government social insurance.....	7	826.4	880.6	888.5	898.9	936.7	938.8	948.9
Income receipts on assets.....	8	95.4	98.3	98.4	98.5	100.0	101.6	103.3
Interest and miscellaneous receipts.....	9	93.0	95.8	95.9	96.1	97.5	99.0	100.7
Dividends.....	10	2.4	2.4	2.4	2.5	2.5	2.6	2.6
Current transfer receipts.....	11	116.6	102.1	38.4	123.6	131.4	134.1	136.9
From business (net).....	12	49.8	30.1	-34.3	49.4	55.6	56.7	57.9
From persons.....	13	66.8	72.0	72.7	74.2	75.7	77.3	79.0
Current surplus of government enterprises.....	14	-5.0	-15.4	-27.7	-13.3	-9.2	-9.4	-10.2
Current expenditures	15	3,639.4	3,898.8	3,933.8	3,993.3	4,029.3	4,098.6	4,173.5
Consumption expenditures.....	16	1,854.8	1,975.7	2,002.1	2,014.5	2,059.7	2,083.0	2,109.1
Current transfer payments.....	17	1,427.2	1,517.8	1,523.9	1,542.8	1,561.2	1,581.2	1,610.2
Government social benefits.....	18	1,401.4	1,484.0	1,492.3	1,504.0	1,539.2	1,558.0	1,586.2
To persons.....	19	1,398.4	1,480.9	1,489.2	1,500.8	1,536.0	1,554.7	1,583.1
To the rest of the world.....	20	3.0	3.1	3.1	3.2	3.2	3.3	3.1
Other current transfer payments to the rest of the world (net).....	21	25.9	33.9	31.6	38.9	22.0	23.2	24.0
Interest payments.....	22	312.7	348.0	349.6	372.9	353.3	382.0	402.4
To persons and business.....	23	224.2	234.4	232.4	247.6	218.5	236.9	253.8
To the rest of the world.....	24	88.5	113.6	117.2	125.3	134.8	145.1	148.6
Subsidies.....	25	44.7	57.3	58.1	63.1	55.1	52.3	51.8
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-394.9	-312.5	-415.4	-280.8	-134.3	-136.9	-175.8
Social insurance funds.....	28	57.8	65.4	71.2	75.3	62.3	48.4	51.3
Other.....	29	-452.7	-377.9	-486.6	-356.0	-196.6	-185.3	-227.1
Addenda:								
Total receipts	30	3,274.8	3,616.5	3,548.5	3,744.0	3,928.8	3,994.1	4,028.9
Current receipts.....	31	3,244.5	3,586.3	3,518.4	3,712.5	3,895.1	3,961.6	3,997.7
Capital transfer receipts.....	32	30.3	30.2	30.1	31.4	33.7	32.5	31.1
Total expenditures	33	3,807.9	4,072.8	4,093.8	4,175.5	4,223.6	4,294.4	4,368.8
Current expenditures.....	34	3,639.4	3,898.8	3,933.8	3,993.3	4,029.3	4,098.6	4,173.5
Gross government investment.....	35	371.4	397.1	400.3	409.1	419.9	430.9	433.0
Capital transfer payments.....	36	16.8	18.3	16.1	16.1	21.3	18.1	16.8
Net purchases of nonproduced assets.....	37	11.1	10.9	9.3	11.8	12.2	9.8	13.1
Less: Consumption of fixed capital.....	38	230.8	252.2	265.7	255.0	259.1	262.9	267.6
Net lending or net borrowing (-)	39	-533.1	-456.3	-545.3	-431.5	-294.8	-300.3	-339.9

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Current receipts	1	2,001.0	2,246.8	2,182.4	2,349.8	2,490.9	2,523.2	2,564.7
Current tax receipts.....	2	1,150.2	1,366.2	1,364.2	1,428.4	1,524.9	1,553.2	1,582.9
Personal current taxes.....	3	801.4	927.9	941.0	968.4	1,039.2	1,049.9	1,068.4
Taxes on production and imports.....	4	94.6	101.1	102.4	101.6	101.1	103.0	101.3
Excise taxes.....	5	71.4	75.8	77.0	75.9	75.4	75.9	73.9
Customs duties.....	6	23.3	25.3	25.4	25.7	25.7	27.1	27.4
Taxes on corporate income.....	7	244.5	326.4	309.5	347.1	374.3	389.4	401.8
Federal Reserve banks.....	8	18.1	21.5	21.7	24.6	25.0	27.3	29.0
Other.....	9	226.4	304.9	287.8	322.5	349.3	362.1	372.8
Taxes from the rest of the world.....	10	9.7	10.8	11.4	11.4	10.4	10.9	11.3
Contributions for government social insurance.....	11	802.2	855.3	863.2	873.8	911.9	914.1	924.2
Income receipts on assets.....	12	22.1	22.9	22.8	22.3	23.3	24.2	25.4
Interest receipts.....	13	15.5	15.9	15.7	15.3	15.0	15.3	16.1
Rents and royalties.....	14	6.6	7.1	7.1	6.9	8.3	8.9	9.3
Current transfer receipts.....	15	27.7	7.1	-61.7	30.6	32.2	32.8	33.6
From business.....	16	15.2	-6.6	-75.7	16.3	17.5	17.7	18.0
From persons.....	17	12.5	13.8	14.0	14.3	14.7	15.2	15.6
Current surplus of government enterprises.....	18	-1.2	-4.9	-6.0	-5.4	-1.4	-1.1	-1.5
Current expenditures	19	2,383.0	2,555.9	2,578.5	2,613.3	2,637.9	2,686.2	2,730.2
Consumption expenditures.....	20	724.5	768.6	784.3	771.1	803.6	802.3	809.1
Current transfer payments.....	21	1,393.3	1,476.7	1,481.3	1,502.4	1,522.0	1,546.6	1,564.8
Government social benefits.....	22	1,018.4	1,081.7	1,087.8	1,096.7	1,148.8	1,166.4	1,175.2
To persons.....	23	1,015.4	1,078.6	1,084.7	1,093.5	1,145.5	1,163.1	1,172.1
To the rest of the world.....	24	3.0	3.1	3.1	3.2	3.2	3.3	3.1
Other current transfer payments.....	25	374.9	395.0	393.5	405.7	373.3	380.3	389.6
Grants-in-aid to state and local governments.....	26	349.0	361.1	361.9	366.8	351.3	357.0	365.6
To the rest of the world (net).....	27	25.9	33.9	31.6	38.9	22.0	23.2	24.0
Interest payments.....	28	220.9	253.8	255.2	277.1	257.5	285.4	304.9
To persons and business.....	29	132.4	140.3	137.9	151.8	122.7	140.3	156.3
To the rest of the world.....	30	88.5	113.6	117.2	125.3	134.8	145.1	148.6
Subsidies.....	31	44.3	56.9	57.7	62.7	54.7	51.9	51.4
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving	33	-382.0	-309.2	-396.0	-263.6	-147.0	-163.1	-165.6
Social insurance funds.....	34	50.3	58.1	64.0	68.5	56.2	42.6	45.8
Other.....	35	-432.3	-367.3	-460.0	-332.0	-203.2	-205.7	-211.4
Addenda:								
Total receipts	36	2,025.6	2,271.7	2,207.3	2,376.1	2,519.7	2,550.9	2,591.1
Current receipts.....	37	2,001.0	2,246.8	2,182.4	2,349.8	2,490.9	2,523.2	2,564.7
Capital transfer receipts.....	38	24.6	25.0	24.9	26.3	28.8	27.7	26.5
Total expenditures	39	2,453.4	2,633.0	2,653.2	2,692.7	2,725.8	2,786.9	2,814.1
Current expenditures.....	40	2,383.0	2,555.9	2,578.5	2,613.3	2,637.9	2,686.2	2,730.2
Gross government investment.....	41	101.4	109.8	111.5	115.1	118.2	117.4	118.1
Capital transfer payments.....	42	63.1	67.0	65.3	64.8	72.0	69.2	70.1
Net purchases of nonproduced assets.....	43	0.0	-0.6	-2.3	0.0	0.2	-2.3	0.8
Less: Consumption of fixed capital.....	44	94.1	99.0	99.8	100.7	102.4	103.7	105.1
Net lending or net borrowing (-)	45	-427.8	-361.3	-445.9	-316.6	-206.1	-216.0	-222.9

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Current receipts	1	1,592.6	1,700.6	1,697.8	1,729.6	1,755.4	1,795.5	1,798.7
Current tax receipts.....	2	1,060.9	1,154.4	1,156.6	1,176.3	1,211.3	1,243.3	1,235.9
Personal current taxes.....	3	248.4	275.2	274.0	279.3	293.4	311.1	297.8
Income taxes.....	4	225.1	250.9	249.5	254.3	268.3	285.6	272.4
Other.....	5	23.4	24.4	24.4	25.0	25.1	25.5	25.4
Taxes on production and imports.....	6	769.4	821.2	827.9	835.7	851.4	863.3	867.2
Sales taxes.....	7	370.3	394.1	397.9	397.2	407.9	413.2	415.0
Property taxes.....	8	329.8	350.4	353.0	358.1	363.2	368.6	371.3
Other.....	9	69.3	76.7	76.9	80.5	80.3	81.5	81.0
Taxes on corporate income.....	10	43.1	58.0	54.7	61.3	66.4	68.8	70.9
Contributions for government social insurance.....	11	24.2	25.3	25.3	25.2	24.8	24.7	24.7
Income receipts on assets.....	12	73.3	75.3	75.6	76.3	76.7	77.4	77.9
Interest receipts.....	13	62.1	63.4	63.6	64.0	64.1	64.5	64.8
Dividends.....	14	2.4	2.4	2.4	2.5	2.5	2.6	2.6
Rents and royalties.....	15	8.7	9.5	9.6	9.8	10.1	10.3	10.6
Current transfer receipts.....	16	438.0	456.1	462.0	459.8	450.5	458.3	468.8
Federal grants-in-aid.....	17	349.0	361.1	361.9	366.8	351.3	357.0	365.6
From business (net).....	18	34.7	36.7	41.4	33.1	38.2	39.1	39.9
From persons.....	19	54.3	58.3	58.8	59.9	61.0	62.2	63.3
Current surplus of government enterprises.....	20	-3.8	-10.5	-21.7	-7.9	-7.8	-8.2	-8.7
Current expenditures	21	1,605.5	1,703.9	1,717.2	1,746.8	1,742.7	1,769.4	1,808.9
Consumption expenditures.....	22	1,130.3	1,207.2	1,217.8	1,243.4	1,256.2	1,280.7	1,300.0
Government social benefit payments to persons.....	23	382.9	402.3	404.5	407.3	390.4	391.7	411.0
Interest payments.....	24	91.8	94.2	94.5	95.8	95.8	96.6	97.5
Subsidies.....	25	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-12.9	-3.3	-19.3	-17.2	12.7	26.1	-10.2
Social insurance funds.....	28	7.5	7.3	7.2	6.8	6.2	5.8	5.5
Other.....	29	-20.4	-10.6	-26.6	-24.0	6.5	20.4	-15.7
Addenda:								
Total receipts	30	1,644.5	1,754.6	1,752.3	1,783.4	1,811.1	1,851.5	1,856.6
Current receipts.....	31	1,592.6	1,700.6	1,697.8	1,729.6	1,755.4	1,795.5	1,798.7
Capital transfer receipts.....	32	51.9	53.9	54.4	53.8	55.6	56.0	58.0
Total expenditures	33	1,749.8	1,849.6	1,851.7	1,898.3	1,899.7	1,935.8	1,973.6
Current expenditures.....	34	1,605.5	1,703.9	1,717.2	1,746.8	1,742.7	1,769.4	1,808.9
Gross government investment.....	35	270.0	287.3	288.7	294.0	301.7	313.5	315.0
Capital transfer payments.....	36	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets.....	37	11.0	11.6	11.6	11.8	12.0	12.2	12.3
Less: Consumption of fixed capital.....	38	136.7	153.2	165.9	154.3	156.7	159.2	162.5
Net lending or net borrowing (-)	39	-105.3	-95.0	-99.4	-114.9	-88.7	-84.3	-117.0

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	1.9	0.9	3.4	-1.1	4.9	0.8	1.7
Consumption expenditures ¹	2	2.1	0.9	4.2	-2.1	4.4	-0.5	2.5
Gross investment ²	3	0.5	1.1	-0.9	4.0	7.6	7.4	-2.3
Structures.....	4	-3.1	-2.0	-7.2	4.3	5.5	10.3	-4.5
Equipment and software.....	5	7.2	6.4	10.8	3.5	11.1	2.6	1.7
Federal	6	4.3	1.5	9.6	-4.6	8.8	-4.5	1.3
Consumption expenditures.....	7	4.0	0.9	8.8	-6.7	8.7	-4.4	1.5
Gross investment.....	8	6.6	6.4	15.3	11.1	8.9	-4.9	0.0
Structures.....	9	-9.1	-1.6	14.6	69.9	-17.0	-40.9	-0.6
Equipment and software.....	10	9.7	7.7	15.4	3.5	14.2	2.5	0.1
National defense	11	5.9	1.7	11.2	-9.9	8.9	-2.0	-1.2
Consumption expenditures.....	12	5.4	1.2	11.1	-10.8	9.1	-4.1	-0.9
Gross investment.....	13	9.5	5.5	11.7	-3.1	7.9	14.1	-3.1
Structures.....	14	-8.5	-3.5	0.4	11.3	-19.0	-10.7	4.6
Equipment and software.....	15	11.3	6.2	12.6	-4.1	10.2	16.1	-3.6
Nondefense	16	1.2	1.1	6.2	7.1	8.5	-9.3	6.5
Consumption expenditures.....	17	1.3	0.1	4.0	2.4	8.1	-5.0	6.5
Gross investment.....	18	1.2	8.1	22.8	43.8	10.8	-32.9	6.7
Structures.....	19	-9.5	-0.6	22.9	108.3	-16.1	-51.4	-3.2
Equipment and software.....	20	6.0	11.7	22.8	24.6	23.9	-24.5	10.3
State and local	21	0.5	0.5	-0.1	1.0	2.7	4.0	1.9
Consumption expenditures.....	22	1.0	0.9	1.4	1.0	1.7	2.1	3.1
Gross investment.....	23	-1.6	-0.9	-6.4	1.4	7.0	12.5	-3.1
Structures.....	24	-2.7	-2.0	-8.4	0.9	7.4	14.8	-4.7
Equipment and software.....	25	3.1	4.2	3.0	3.7	5.6	2.9	4.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	1.9	0.9	3.4	-1.1	4.9	0.8	1.7
Percentage points at annual rates:								
Consumption expenditures ¹	2	1.78	0.72	3.50	-1.74	3.65	-0.41	2.06
Gross investment ²	3	0.09	0.18	-0.14	0.66	1.26	1.22	-0.39
Structures.....	4	-0.34	-0.21	-0.78	0.44	0.59	1.06	-0.50
Equipment and software.....	5	0.43	0.39	0.65	0.22	0.67	0.16	0.11
Federal	6	1.56	0.56	3.44	-1.73	3.17	-1.69	0.47
Consumption expenditures.....	7	1.26	0.28	2.78	-2.23	2.76	-1.45	0.47
Gross investment.....	8	0.29	0.28	0.66	0.49	0.42	-0.24	0.00
Structures.....	9	-0.07	-0.01	0.08	0.36	-0.13	-0.34	0.00
Equipment and software.....	10	0.36	0.30	0.58	0.13	0.55	0.10	0.01
National defense	11	1.40	0.43	2.70	-2.57	2.15	-0.50	-0.30
Consumption expenditures.....	12	1.13	0.26	2.36	-2.47	1.91	-0.91	-0.20
Gross investment.....	13	0.27	0.16	0.34	-0.10	0.24	0.41	-0.10
Structures.....	14	-0.02	-0.01	0.00	0.02	-0.05	-0.02	0.01
Equipment and software.....	15	0.29	0.17	0.34	-0.12	0.28	0.43	-0.11
Nondefense	16	0.15	0.14	0.74	0.84	1.02	-1.19	0.77
Consumption expenditures.....	17	0.14	0.02	0.42	0.25	0.85	-0.55	0.67
Gross investment.....	18	0.02	0.12	0.32	0.59	0.18	-0.65	0.10
Structures.....	19	-0.05	0.00	0.08	0.33	-0.09	-0.31	-0.01
Equipment and software.....	20	0.06	0.12	0.24	0.26	0.26	-0.33	0.11
State and local	21	0.32	0.33	-0.08	0.66	1.74	2.50	1.20
Consumption expenditures.....	22	0.52	0.44	0.72	0.49	0.89	1.05	1.59
Gross investment.....	23	-0.20	-0.10	-0.80	0.17	0.85	1.46	-0.39
Structures.....	24	-0.27	-0.20	-0.87	0.09	0.72	1.39	-0.50
Equipment and software.....	25	0.07	0.10	0.07	0.08	0.13	0.06	0.10

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	112.720	113.731	114.358	114.048	115.423	115.657	116.136
Consumption expenditures ¹	2	112.595	113.564	114.298	113.700	114.925	114.784	115.495
Gross investment ²	3	113.210	114.431	114.517	115.649	117.777	119.898	119.209
Structures.....	4	106.884	104.770	103.781	104.881	106.305	108.939	107.690
Equipment and software.....	5	125.107	133.146	135.523	136.707	140.345	141.261	141.859
Federal	6	123.813	125.701	127.545	126.053	128.728	127.262	127.669
Consumption expenditures.....	7	123.279	124.339	126.115	123.952	126.577	125.156	125.614
Gross investment.....	8	127.622	135.726	138.068	141.739	144.796	142.979	142.986
Structures.....	9	96.691	95.106	91.922	104.947	100.160	87.820	87.685
Equipment and software.....	10	134.445	144.848	148.557	149.824	154.873	155.821	155.865
National defense	11	128.374	130.593	133.423	130.002	132.808	132.141	131.740
Consumption expenditures.....	12	127.006	128.551	131.236	127.544	130.343	128.981	128.681
Gross investment.....	13	138.370	145.920	149.882	148.703	151.544	156.631	155.397
Structures.....	14	88.381	85.263	83.766	86.045	81.631	79.347	80.239
Equipment and software.....	15	144.478	153.436	158.129	156.470	160.333	166.443	164.911
Nondefense	16	115.606	116.896	116.939	118.971	121.411	118.488	120.370
Consumption expenditures.....	17	116.431	116.593	116.675	117.362	119.666	118.137	120.006
Gross investment.....	18	110.674	119.670	119.443	130.801	134.201	121.448	123.427
Structures.....	19	101.631	100.972	96.771	116.262	111.254	92.885	92.137
Equipment and software.....	20	114.658	128.100	129.796	137.125	144.679	134.864	138.220
State and local	21	107.094	107.660	107.674	107.954	108.682	109.762	110.277
Consumption expenditures.....	22	106.736	107.655	107.817	108.074	108.536	109.095	109.944
Gross investment.....	23	108.488	107.563	106.963	107.335	109.177	112.448	111.558
Structures.....	24	107.653	105.501	104.672	104.901	106.780	110.517	109.185
Equipment and software.....	25	112.239	116.965	117.464	118.538	120.176	121.051	122.449

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	114.718	121.183	122.029	123.444	124.791	126.262	127.150
Consumption expenditures ¹	2	116.248	122.768	123.614	125.034	126.480	128.065	128.869
Gross investment ²	3	107.736	113.947	114.798	116.192	117.085	118.041	119.305
Structures.....	4	115.179	125.497	127.072	129.603	131.056	132.477	134.631
Equipment and software.....	5	95.994	96.580	96.467	96.399	96.566	96.915	97.027
Federal	6	115.249	120.726	121.353	121.479	123.721	124.871	125.482
Consumption expenditures.....	7	117.695	123.792	124.548	124.594	127.152	128.391	129.007
Gross investment.....	8	99.994	101.776	101.650	102.226	102.693	103.336	103.905
Structures.....	9	114.512	121.970	123.055	125.790	127.651	129.602	131.073
Equipment and software.....	10	97.495	98.436	98.160	98.446	98.721	99.199	99.660
National defense	11	115.954	121.855	122.467	122.760	124.752	126.006	126.714
Consumption expenditures.....	12	116.274	125.071	125.833	126.061	128.327	129.681	130.375
Gross investment.....	13	99.911	101.628	101.370	102.026	102.438	103.109	103.880
Structures.....	14	115.424	122.288	123.410	126.785	128.116	129.674	130.641
Equipment and software.....	15	98.529	99.901	99.558	100.044	100.399	101.016	101.772
Nondefense	16	113.963	118.606	119.261	119.059	121.787	122.736	123.154
Consumption expenditures.....	17	116.274	121.381	122.127	121.810	124.944	125.958	126.422
Gross investment.....	18	100.007	101.913	102.051	102.470	103.035	103.623	103.780
Structures.....	19	113.512	121.819	122.873	125.301	127.394	129.531	131.261
Equipment and software.....	20	95.009	94.902	94.783	94.603	94.703	94.861	94.619
State and local	21	114.417	121.463	122.438	124.620	125.434	127.095	128.147
Consumption expenditures.....	22	115.388	122.177	123.079	125.365	126.112	127.916	128.838
Gross investment.....	23	110.587	118.719	119.954	121.716	122.799	123.893	125.462
Structures.....	24	115.249	125.737	127.344	129.860	131.283	132.670	134.866
Equipment and software.....	25	93.789	93.793	93.956	93.282	93.263	93.389	92.900

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	2,226.2	2,372.8	2,402.4	2,423.6	2,479.6	2,513.9	2,542.1
Consumption expenditures ¹	2	1,854.8	1,975.7	2,002.1	2,014.5	2,059.7	2,083.0	2,109.1
Gross investment ²	3	371.4	397.1	400.3	409.1	419.9	430.9	433.0
Structures.....	4	233.1	248.9	249.7	257.3	263.7	273.2	274.5
Equipment and software.....	5	138.3	148.1	150.6	151.8	156.1	157.7	158.6
Federal	6	825.9	878.3	895.8	886.2	921.7	919.7	927.2
Consumption expenditures.....	7	724.5	768.6	784.3	771.1	803.6	802.3	809.1
Gross investment.....	8	101.4	109.8	111.5	115.1	118.2	117.4	118.1
Structures.....	9	14.7	15.4	15.0	17.5	17.0	15.1	15.3
Equipment and software.....	10	86.7	94.4	96.5	97.6	101.2	102.3	102.8
National defense	11	551.2	589.3	605.0	590.9	613.5	616.5	618.1
Consumption expenditures.....	12	483.7	516.9	530.9	516.9	537.7	537.7	539.3
Gross investment.....	13	67.5	72.4	74.2	74.1	75.8	78.8	78.8
Structures.....	14	5.1	5.2	5.1	5.4	5.2	5.1	5.2
Equipment and software.....	15	62.4	67.2	69.0	68.6	70.6	73.7	73.6
Nondefense	16	274.7	289.0	290.7	295.3	308.2	303.2	309.0
Consumption expenditures.....	17	240.7	251.7	253.4	254.2	265.9	264.6	269.8
Gross investment.....	18	33.9	37.4	37.4	41.1	42.4	38.6	39.3
Structures.....	19	9.6	10.2	9.9	12.1	11.8	10.0	10.1
Equipment and software.....	20	24.3	27.1	27.5	29.0	30.6	28.6	29.2
State and local	21	1,400.3	1,494.4	1,506.6	1,537.4	1,557.9	1,594.2	1,614.9
Consumption expenditures.....	22	1,130.3	1,207.2	1,217.8	1,243.4	1,256.2	1,280.7	1,300.0
Gross investment.....	23	270.0	287.3	288.7	294.0	301.7	313.5	315.0
Structures.....	24	218.4	233.5	234.6	239.8	246.8	258.1	259.2
Equipment and software.....	25	51.6	53.8	54.1	54.2	54.9	55.4	55.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	1,940.6	1,958.0	1,968.8	1,963.5	1,987.1	1,991.2	1,999.4
Consumption expenditures ¹	2	1,595.6	1,609.3	1,619.7	1,611.2	1,628.6	1,626.6	1,636.7
Gross investment ²	3	344.7	348.5	348.7	352.2	358.6	365.1	363.0
Structures.....	4	202.4	198.4	196.5	198.6	201.3	206.2	203.9
Equipment and software.....	5	144.1	153.4	156.1	157.5	161.7	162.7	163.4
Federal	6	716.6	727.5	738.2	729.6	745.1	736.6	738.9
Consumption expenditures.....	7	615.6	620.8	629.7	618.9	632.0	624.9	627.2
Gross investment.....	8	101.4	107.9	109.7	112.6	115.1	113.6	113.6
Structures.....	9	12.9	12.6	12.2	14.0	13.3	11.7	11.7
Equipment and software.....	10	89.0	95.8	98.3	99.1	102.5	103.1	103.1
National defense	11	475.4	483.6	494.1	481.4	491.8	489.3	487.8
Consumption expenditures.....	12	408.3	413.3	421.9	410.0	419.0	414.7	413.7
Gross investment.....	13	67.5	71.2	73.2	72.6	74.0	76.5	75.9
Structures.....	14	4.4	4.2	4.2	4.3	4.1	3.9	4.0
Equipment and software.....	15	63.3	67.3	69.3	68.6	70.3	73.0	72.3
Nondefense	16	241.0	243.7	243.8	248.0	253.1	247.0	250.9
Consumption expenditures.....	17	207.0	207.3	207.5	208.7	212.8	210.1	213.4
Gross investment.....	18	33.9	36.7	36.6	40.1	41.1	37.2	37.8
Structures.....	19	8.5	8.4	8.1	9.7	9.3	7.7	7.7
Equipment and software.....	20	25.6	28.6	29.0	30.6	32.3	30.1	30.9
State and local	21	1,223.9	1,230.4	1,230.5	1,233.7	1,242.0	1,254.4	1,260.3
Consumption expenditures.....	22	979.6	988.0	989.5	991.9	996.1	1,001.2	1,009.0
Gross investment.....	23	244.1	242.1	240.7	241.6	245.7	253.1	251.1
Structures.....	24	189.5	185.7	184.3	184.7	188.0	194.5	192.2
Equipment and software.....	25	55.0	57.3	57.6	58.1	58.9	59.3	60.0
Residual.....	26	-0.6	-2.1	-2.6	-3.1	-3.7	-3.3	-3.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures ¹	1	2.1	0.9	4.2	-2.1	4.4	-0.5	2.5
Gross output of general government	2	2.0	1.1	4.1	-1.5	3.9	0.2	2.4
Value added	3	0.6	0.9	0.8	0.9	-0.7	0.8	2.4
Compensation of general government employees	4	0.3	0.6	0.6	0.7	-1.4	0.5	2.3
Consumption of general government fixed capital ²	5	2.3	2.6	2.3	2.3	3.4	2.8	3.1
Intermediate goods and services purchased ³	6	4.2	1.3	9.5	-5.3	11.5	-0.9	2.3
Durable goods	7	6.8	2.5	9.8	6.1	-5.2	0.0	16.2
Nondurable goods	8	3.6	1.2	3.5	0.8	3.8	-0.4	4.3
Services	9	4.2	1.3	11.8	-8.4	16.3	-1.1	0.4
Less: Own-account investment ⁴	10	-0.7	1.4	-0.8	5.0	3.7	8.9	-0.1
Sales to other sectors	11	1.0	2.3	3.8	1.6	1.0	3.6	1.8
Federal consumption expenditures ¹	12	4.0	0.9	8.8	-6.7	8.7	-4.4	1.5
Gross output of general government	13	3.9	1.1	9.7	-6.7	8.1	-3.9	1.3
Value added	14	1.0	0.6	-0.4	1.5	-3.5	-0.1	3.2
Compensation of general government employees	15	0.7	0.1	-1.2	1.2	-5.1	-0.7	3.5
Consumption of general government fixed capital ²	16	1.8	2.6	2.6	2.6	2.6	2.3	2.1
Intermediate goods and services purchased ³	17	7.9	1.8	23.8	-16.0	24.4	-8.3	-1.1
Durable goods	18	10.2	3.1	16.4	9.3	-10.2	-2.0	27.3
Nondurable goods	19	9.6	0.7	16.4	-1.4	2.2	-22.3	5.9
Services	20	7.5	1.8	25.7	-20.4	32.6	-7.1	-4.8
Less: Own-account investment ⁴	21	-3.7	-0.2	7.3	4.0	-8.8	2.5	8.1
Sales to other sectors	22	5.5	37.2	158.6	-17.0	-33.1	60.9	-19.2
Defense consumption expenditures ¹	23	5.4	1.2	11.1	-10.8	9.1	-4.1	-0.9
Gross output of general government	24	5.3	1.3	11.4	-11.5	9.8	-3.3	-1.4
Value added	25	1.8	0.8	0.5	0.9	-4.7	-0.7	3.7
Compensation of general government employees	26	1.8	0.3	-0.2	0.4	-6.9	-1.6	4.3
Consumption of general government fixed capital ²	27	1.8	2.5	2.5	2.4	2.4	2.1	1.9
Intermediate goods and services purchased ³	28	9.7	1.8	25.5	-24.0	29.6	-6.2	-6.9
Durable goods	29	10.0	2.4	16.3	9.8	-12.3	-1.1	29.8
Nondurable goods	30	12.7	-3.0	4.8	-22.7	-0.6	-29.8	7.1
Services	31	9.3	2.2	29.6	-28.6	42.1	-4.1	-12.9
Less: Own-account investment ⁴	32	-7.6	-5.5	1.8	5.5	-3.9	2.1	4.1
Sales to other sectors	33	-1.6	21.7	60.1	-81.3	316.1	195.8	-46.2
Nondefense consumption expenditures ¹	34	1.3	0.1	4.0	2.4	8.1	-5.0	6.5
Gross output of general government	35	1.4	0.9	6.5	3.6	4.7	-4.9	6.7
Value added	36	-0.5	0.3	-1.8	2.7	-1.2	1.1	2.4
Compensation of general government employees	37	-1.0	-0.2	-2.7	2.6	-2.1	0.8	2.4
Consumption of general government fixed capital ²	38	1.8	2.7	2.9	2.9	3.3	3.0	2.6
Intermediate goods and services purchased ³	39	4.3	1.7	19.9	5.0	13.6	-12.9	13.0
Durable goods	40	13.1	11.8	17.9	3.1	17.8	-11.7	1.1
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	12.6	2.2	-21.5	10.9	15.5	-18.9	6.3
Services	44	3.7	0.8	17.6	0.2	14.9	-13.1	14.9
Less: Own-account investment ⁴	45	0.0	4.3	11.8	2.9	-12.6	2.8	11.4
Sales to other sectors	46	11.1	48.1	272.6	71.8	-74.5	-4.9	16.9
State and local consumption expenditures ¹	47	1.0	0.9	1.4	1.0	1.7	2.1	3.1
Gross output of general government	48	1.0	1.0	1.3	1.3	1.9	2.3	2.9
Value added	49	0.5	1.0	1.4	0.7	0.6	1.2	2.1
Compensation of general government employees	50	0.2	0.8	1.3	0.5	0.1	0.9	1.8
Consumption of general government fixed capital ²	51	2.7	2.6	2.1	2.0	4.0	3.3	3.9
Intermediate goods and services purchased ³	52	2.0	1.0	1.3	2.2	4.2	4.1	4.4
Durable goods	53	2.4	1.7	1.1	1.8	2.2	2.8	2.2
Nondurable goods	54	2.6	1.3	1.2	1.3	4.1	4.1	4.0
Services	55	1.6	0.9	1.4	2.8	4.4	4.1	4.8
Less: Own-account investment ⁴	56	0.0	1.8	-2.7	5.3	7.0	10.4	-1.9
Sales to other sectors	57	0.9	1.5	1.3	2.2	2.1	2.4	2.4
Tuition and related educational charges	58	-2.1	-0.1	1.2	4.6	2.0	2.4	2.4
Health and hospital charges	59	0.7	0.8	0.4	0.1	2.0	2.4	2.4
Other sales	60	3.5	4.0	2.8	3.8	2.4	2.5	2.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures ¹	1	112.595	113.564	114.298	113.700	114.925	114.784	115.495
Gross output of general government	2	112.198	113.382	114.052	113.618	114.712	114.756	115.431
Value added	3	105.732	106.666	106.731	106.982	106.795	107.014	107.659
Compensation of general government employees	4	105.000	105.633	105.654	105.844	105.475	105.601	106.206
Consumption of general government fixed capital ²	5	110.062	112.885	113.225	113.863	114.812	115.621	116.506
Intermediate goods and services purchased ³	6	124.301	125.958	127.769	126.054	129.540	129.256	129.989
Durable goods	7	118.990	121.957	123.603	125.453	123.777	123.767	128.501
Nondurable goods	8	117.204	118.582	118.717	118.964	120.087	119.971	121.238
Services	9	127.301	128.934	131.429	128.568	133.507	133.128	133.250
Less: Own-account investment ⁴	10	107.331	108.787	108.900	110.242	111.243	113.632	113.615
Sales to other sectors	11	110.131	112.623	112.945	113.391	113.676	114.697	115.203
Federal consumption expenditures ¹	12	123.279	124.339	126.115	123.952	126.577	125.156	125.614
Gross output of general government	13	122.671	124.079	125.916	123.736	126.160	124.925	125.317
Value added	14	106.265	106.947	106.726	107.121	106.167	106.148	106.997
Compensation of general government employees	15	106.798	106.928	106.551	106.867	105.465	105.274	106.196
Consumption of general government fixed capital ²	16	104.590	107.277	107.636	108.320	109.028	109.659	110.238
Intermediate goods and services purchased ³	17	150.650	153.353	158.882	152.088	160.611	157.173	156.732
Durable goods	18	128.212	132.188	135.100	138.132	134.476	133.782	142.107
Nondurable goods	19	148.512	149.585	149.459	148.933	149.736	140.591	142.615
Services	20	154.361	157.103	163.780	154.720	166.028	163.015	161.011
Less: Own-account investment ⁴	21	115.710	115.435	116.551	117.699	115.007	115.717	117.980
Sales to other sectors	22	80.240	110.081	117.265	111.937	101.235	114.020	108.103
Defense consumption expenditures ¹	23	127.006	128.551	131.236	127.544	130.343	128.981	128.681
Gross output of general government	24	126.979	128.619	131.402	127.446	130.460	129.366	128.921
Value added	25	107.144	108.048	107.976	108.206	106.903	106.707	107.674
Compensation of general government employees	26	109.051	109.389	109.180	109.277	107.336	106.895	108.014
Consumption of general government fixed capital ²	27	102.268	104.858	105.202	105.838	106.467	107.024	107.539
Intermediate goods and services purchased ³	28	160.172	163.094	170.916	159.574	170.275	167.587	164.630
Durable goods	29	126.772	129.812	132.649	135.799	131.412	131.040	139.881
Nondurable goods	30	145.555	141.149	147.394	138.197	137.986	126.313	128.497
Services	31	169.398	173.189	182.313	167.614	182.994	181.077	174.913
Less: Own-account investment ⁴	32	151.975	143.678	143.760	145.681	144.245	145.007	146.455
Sales to other sectors	33	108.080	131.580	152.501	100.221	143.135	187.707	160.775
Nondefense consumption expenditures ¹	34	116.431	116.593	116.675	117.362	119.666	118.137	120.006
Gross output of general government	35	114.982	115.974	116.099	117.140	118.495	117.004	118.914
Value added	36	104.712	104.998	104.511	105.200	104.874	105.173	105.810
Compensation of general government employees	37	103.363	103.165	102.520	103.184	102.635	102.838	103.451
Consumption of general government fixed capital ²	38	111.132	114.097	114.500	115.322	116.260	117.111	117.875
Intermediate goods and services purchased ³	39	133.055	135.352	136.611	138.297	142.770	137.929	142.201
Durable goods	40	146.541	163.760	167.703	168.987	176.035	170.628	171.082
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	178.567	182.531	175.346	179.923	186.530	177.024	179.729
Services	44	129.965	131.001	133.715	133.788	138.511	133.728	138.457
Less: Own-account investment ⁴	45	96.177	100.285	101.973	102.699	99.301	99.986	102.713
Sales to other sectors	46	68.422	101.312	102.681	117.558	83.558	82.507	85.783
State and local consumption expenditures ¹	47	106.736	107.655	107.817	108.074	108.536	109.095	109.944
Gross output of general government	48	107.542	108.625	108.777	109.116	109.622	110.234	111.034
Value added	49	105.491	106.536	106.726	106.915	107.065	107.389	107.944
Compensation of general government employees	50	104.326	105.152	105.327	105.468	105.499	105.748	106.231
Consumption of general government fixed capital ²	51	115.264	118.215	118.538	119.137	120.303	121.272	122.433
Intermediate goods and services purchased ³	52	111.493	112.652	112.730	113.354	114.528	115.678	116.940
Durable goods	53	108.138	109.924	110.095	110.576	111.177	111.953	112.553
Nondurable goods	54	112.658	114.080	114.247	114.608	115.776	116.955	118.112
Services	55	111.166	112.139	112.160	112.945	114.163	115.323	116.696
Less: Own-account investment ⁴	56	105.541	107.398	107.281	108.670	110.519	113.298	112.758
Sales to other sectors	57	111.028	112.737	112.864	113.474	114.077	114.768	115.453
Tuition and related educational charges	58	105.618	105.537	105.352	106.533	107.065	107.709	108.354
Health and hospital charges	59	113.121	113.985	114.112	114.140	114.711	115.399	116.092
Other sales	60	111.762	116.208	116.581	117.672	118.381	119.112	119.817

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures ¹	1	116.248	122.768	123.614	125.034	126.480	128.065	128.869
Gross output of general government	2	116.454	122.760	123.534	125.031	126.402	127.905	128.809
Value added	3	119.235	124.718	125.330	126.237	128.170	129.182	130.338
Compensation of general government employees	4	121.865	127.425	128.016	128.881	130.995	132.042	133.203
Consumption of general government fixed capital ²	5	105.231	110.292	111.007	112.121	113.134	113.965	115.085
Intermediate goods and services purchased ³	6	111.778	119.320	120.341	122.728	123.245	125.475	125.998
Durable goods	7	102.208	104.161	104.345	104.587	105.113	106.044	106.642
Nondurable goods	8	113.758	130.408	133.343	138.589	136.627	144.244	143.337
Services	9	112.219	117.323	117.798	119.469	120.800	121.416	122.398
Less: Own-account investment ⁴	10	114.279	119.227	119.819	120.962	122.470	123.723	124.714
Sales to other sectors	11	117.920	122.970	123.303	125.310	126.196	127.211	128.726
Federal consumption expenditures ¹	12	117.695	123.792	124.548	124.594	127.152	128.391	129.007
Gross output of general government	13	117.666	123.761	124.486	124.640	127.083	128.312	128.927
Value added	14	122.817	129.479	130.093	129.782	133.763	134.390	134.579
Compensation of general government employees	15	129.376	137.416	138.198	137.540	142.519	143.102	143.038
Consumption of general government fixed capital ²	16	103.803	106.480	106.616	107.295	108.456	109.199	110.085
Intermediate goods and services purchased ³	17	110.752	116.145	116.999	117.673	118.384	120.254	121.333
Durable goods	18	101.277	102.688	102.783	102.780	103.098	104.131	104.650
Nondurable goods	19	109.625	127.253	132.557	133.584	131.526	139.058	139.961
Services	20	112.235	116.691	117.122	117.848	118.935	120.289	121.461
Less: Own-account investment ⁴	21	119.837	124.946	125.697	125.626	128.460	129.596	130.047
Sales to other sectors	22	112.767	118.928	117.072	126.346	118.459	118.899	119.483
Defense consumption expenditures ¹	23	118.472	125.071	125.833	126.061	128.327	129.681	130.375
Gross output of general government	24	118.475	125.063	125.822	126.044	128.300	129.649	130.343
Value added	25	124.019	131.671	132.233	132.009	135.894	136.388	136.686
Compensation of general government employees	26	132.100	141.713	142.466	141.844	146.796	147.173	147.120
Consumption of general government fixed capital ²	27	104.718	107.623	107.730	108.456	109.818	110.581	111.688
Intermediate goods and services purchased ³	28	111.334	116.727	117.692	118.382	118.923	121.112	122.204
Durable goods	29	102.127	103.728	103.845	103.896	104.288	105.421	106.015
Nondurable goods	30	111.656	137.758	145.561	148.658	144.162	156.904	158.739
Services	31	113.246	117.386	117.881	118.490	119.505	121.022	122.144
Less: Own-account investment ⁴	32	120.112	126.127	127.102	127.119	130.097	131.602	131.987
Sales to other sectors	33	117.603	122.661	122.866	121.976	122.008	122.699	123.573
Nondefense consumption expenditures ¹	34	116.274	121.381	122.127	121.810	124.944	125.958	126.422
Gross output of general government	35	116.213	121.351	122.013	122.035	124.838	125.836	126.298
Value added	36	120.762	125.685	126.391	125.929	130.080	130.937	130.937
Compensation of general government employees	37	125.333	130.947	131.776	131.059	136.088	136.985	136.904
Consumption of general government fixed capital ²	38	101.430	103.518	103.726	104.285	104.924	105.616	105.932
Intermediate goods and services purchased ³	39	109.583	114.981	115.586	116.232	117.305	118.476	119.526
Durable goods	40	91.890	91.303	91.174	90.620	90.214	90.280	90.040
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	108.213	115.953	118.310	117.371	117.844	120.175	120.132
Services	44	110.499	115.631	115.928	116.899	118.138	119.148	120.430
Less: Own-account investment ⁴	45	119.529	123.897	124.473	124.336	127.055	127.901	128.402
Sales to other sectors	46	109.934	116.681	113.980	127.844	116.921	117.159	117.501
State and local consumption expenditures ¹	47	115.388	122.177	123.079	125.365	126.112	127.916	128.838
Gross output of general government	48	115.879	122.293	123.091	125.267	126.097	127.740	128.788
Value added	49	117.747	122.735	123.347	124.764	125.844	127.015	128.572
Compensation of general government employees	50	119.234	123.913	124.437	125.841	126.948	128.157	129.745
Consumption of general government fixed capital ²	51	106.538	113.684	114.904	116.399	117.285	118.192	119.517
Intermediate goods and services purchased ³	52	112.459	121.419	122.549	126.080	126.468	128.939	129.097
Durable goods	53	103.349	106.072	106.383	106.986	107.816	108.600	109.313
Nondurable goods	54	114.432	130.870	133.343	139.407	137.466	145.093	143.859
Services	55	112.174	117.817	118.328	120.797	122.333	122.317	123.139
Less: Own-account investment ⁴	56	112.918	117.826	118.379	119.808	121.008	122.287	123.398
Sales to other sectors	57	118.031	123.047	123.446	125.236	126.372	127.402	128.944
Tuition and related educational charges	58	133.203	143.186	144.423	146.403	148.838	151.492	154.238
Health and hospital charges	59	117.214	121.443	121.631	123.593	124.394	125.142	126.441
Other sales	60	109.789	113.066	113.284	114.703	115.580	116.090	117.288

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures ¹	1	1,854.8	1,975.7	2,002.1	2,014.5	2,059.7	2,083.0	2,109.1
Gross output of general government	2	2,172.0	2,313.8	2,342.1	2,361.4	2,410.3	2,439.9	2,471.6
Value added	3	1,348.4	1,422.9	1,430.7	1,444.5	1,464.0	1,478.6	1,500.8
Compensation of general government employees	4	1,155.7	1,215.7	1,221.6	1,232.1	1,247.9	1,259.4	1,277.8
Consumption of general government fixed capital ²	5	192.7	207.2	209.1	212.4	216.1	219.2	223.1
Intermediate goods and services purchased ³	6	823.6	890.9	911.4	917.0	946.3	961.3	970.8
Durable goods	7	53.6	56.0	56.9	57.8	57.4	57.9	60.4
Nondurable goods	8	193.7	224.7	230.0	239.5	238.4	251.4	252.5
Services	9	576.3	610.2	624.5	619.6	650.5	652.0	657.9
Less: Own-account investment ⁴	10	22.2	23.5	23.6	24.1	24.7	25.4	25.6
Sales to other sectors	11	295.0	314.6	316.4	322.8	325.9	331.5	336.9
Federal consumption expenditures ¹	12	724.5	768.6	784.3	771.1	803.6	802.3	809.1
Gross output of general government	13	734.9	781.9	798.1	785.2	816.3	816.1	822.6
Value added	14	411.6	436.7	437.9	438.4	447.9	449.9	454.1
Compensation of general government employees.....	15	323.0	343.5	344.2	343.6	351.4	352.2	355.1
Consumption of general government fixed capital ²	16	88.6	93.2	93.6	94.8	96.5	97.7	99.0
Intermediate goods and services purchased ³	17	323.4	345.2	360.2	346.8	368.5	366.3	368.5
Durable goods.....	18	31.2	32.6	33.4	34.1	33.3	33.5	35.7
Nondurable goods.....	19	30.8	36.0	37.5	37.6	37.3	37.0	37.8
Services.....	20	261.4	276.6	289.4	275.1	297.9	295.8	295.0
Less: Own-account investment ⁴	21	4.5	4.7	4.7	4.8	4.8	4.8	5.0
Sales to other sectors	22	6.0	8.7	9.1	9.4	7.9	9.0	8.6
Defense consumption expenditures ¹	23	483.7	516.9	530.9	516.9	537.7	537.7	539.3
Gross output of general government	24	488.3	522.1	536.6	521.4	543.2	544.4	545.4
Value added	25	264.7	283.4	284.4	284.5	289.3	289.9	293.1
Compensation of general government employees.....	26	200.2	215.4	216.1	215.4	218.9	218.6	220.8
Consumption of general government fixed capital ²	27	64.5	68.0	68.3	69.1	70.4	71.3	72.3
Intermediate goods and services purchased ³	28	223.6	238.7	252.2	236.9	253.9	254.5	252.3
Durable goods.....	29	28.8	30.0	30.7	31.4	30.5	30.8	33.0
Nondurable goods.....	30	16.9	20.3	22.3	21.3	20.6	20.6	21.2
Services.....	31	177.9	188.5	199.3	184.1	202.8	203.2	198.1
Less: Own-account investment ⁴	32	2.1	2.1	2.1	2.1	2.1	2.2	2.2
Sales to other sectors	33	2.5	3.1	3.6	2.4	3.4	4.5	3.9
Nondefense consumption expenditures ¹	34	240.7	251.7	253.4	254.2	265.9	264.6	269.8
Gross output of general government	35	246.7	259.8	261.5	263.9	273.1	271.8	277.2
Value added	36	146.9	153.3	153.5	153.9	158.5	160.0	161.0
Compensation of general government employees.....	37	122.8	128.1	128.1	128.2	132.4	133.6	134.3
Consumption of general government fixed capital ²	38	24.1	25.2	25.4	25.7	26.1	26.4	26.7
Intermediate goods and services purchased ³	39	99.7	106.5	108.0	109.9	114.6	111.8	116.3
Durable goods.....	40	2.4	2.6	2.7	2.7	2.8	2.7	2.7
Nondurable goods.....	41	13.9	15.7	15.2	16.3	16.6	16.4	16.6
Commodity Credit Corporation inventory change	42	-1.0	-0.5	-0.8	0.1	-0.3	0.1	0.0
Other nondurable goods	43	14.8	16.3	15.9	16.2	16.9	16.4	16.6
Services.....	44	83.5	88.1	90.1	90.9	95.1	92.6	96.9
Less: Own-account investment ⁴	45	2.4	2.6	2.7	2.7	2.6	2.7	2.8
Sales to other sectors	46	3.5	5.5	5.4	7.0	4.5	4.5	4.7
State and local consumption expenditures ¹	47	1,130.3	1,207.2	1,217.8	1,243.4	1,256.2	1,280.7	1,300.0
Gross output of general government	48	1,437.1	1,531.9	1,544.0	1,576.2	1,594.0	1,623.8	1,649.0
Value added	49	936.8	986.2	992.9	1,006.0	1,016.2	1,028.7	1,046.7
Compensation of general government employees.....	50	832.7	872.3	877.4	888.5	896.5	907.2	922.7
Consumption of general government fixed capital ²	51	104.1	113.9	115.5	117.6	119.6	121.5	124.1
Intermediate goods and services purchased ³	52	500.3	545.7	551.1	570.1	577.8	595.0	602.3
Durable goods.....	53	22.4	23.4	23.5	23.7	24.0	24.4	24.7
Nondurable goods.....	54	162.9	188.7	192.5	201.9	201.1	214.4	214.7
Services.....	55	314.9	333.6	335.1	344.5	352.6	356.2	362.8
Less: Own-account investment ⁴	56	17.7	18.8	18.9	19.4	19.9	20.6	20.7
Sales to other sectors	57	289.0	306.0	307.3	313.4	318.0	322.5	328.3
Tuition and related educational charges	58	62.3	67.0	67.4	69.1	70.6	72.3	74.1
Health and hospital charges	59	139.9	146.1	146.4	148.8	150.6	152.4	154.9
Other sales	60	86.8	92.9	93.4	95.5	96.8	97.8	99.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government
Gross Output, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Government consumption expenditures ¹	1	1,595.6	1,609.3	1,619.7	1,611.2	1,628.6	1,626.6	1,636.7
Gross output of general government	2	1,865.1	1,884.8	1,896.0	1,888.8	1,906.9	1,907.7	1,918.9
Value added	3	1,130.9	1,140.9	1,141.6	1,144.3	1,142.3	1,144.6	1,151.5
Compensation of general government employees	4	948.4	954.1	954.3	956.0	952.7	953.8	959.3
Consumption of general government fixed capital ²	5	183.1	187.8	188.4	189.5	191.0	192.4	193.9
Intermediate goods and services purchased ³	6	736.8	746.7	757.4	747.2	767.9	766.2	770.6
Durable goods	7	52.5	53.8	54.5	55.3	54.6	54.6	56.7
Nondurable goods	8	170.3	172.3	172.5	172.9	174.5	174.3	176.2
Services	9	513.5	520.1	530.2	518.6	538.6	537.0	537.5
Less: Own-account investment ⁴	10	19.4	19.7	19.7	20.0	20.1	20.6	20.6
Sales to other sectors	11	250.2	255.9	256.6	257.6	258.3	260.6	261.7
Federal consumption expenditures ¹	12	615.6	620.8	629.7	618.9	632.0	624.9	627.2
Gross output of general government	13	624.6	631.8	641.1	630.0	642.4	636.1	638.1
Value added	14	335.1	337.3	336.6	337.8	334.8	334.8	337.4
Compensation of general government employees.....	15	249.7	250.0	249.1	249.8	246.5	246.1	248.2
Consumption of general government fixed capital ²	16	85.3	87.5	87.8	88.4	89.0	89.5	90.0
Intermediate goods and services purchased ³	17	292.0	297.2	307.9	294.8	311.3	304.6	303.8
Durable goods.....	18	30.8	31.8	32.5	33.2	32.3	32.1	34.1
Nondurable goods.....	19	28.1	28.3	28.3	28.2	28.3	26.6	27.0
Services.....	20	232.9	237.0	247.1	233.4	250.5	245.9	242.9
Less: Own-account investment ⁴	21	3.7	3.7	3.8	3.8	3.7	3.7	3.8
Sales to other sectors	22	5.3	7.3	7.8	7.4	6.7	7.5	7.2
Defense consumption expenditures ¹	23	408.3	413.3	421.9	410.0	419.0	414.7	413.7
Gross output of general government	24	412.1	417.5	426.5	413.7	423.4	419.9	418.4
Value added	25	213.4	215.2	215.1	215.5	212.9	212.5	214.5
Compensation of general government employees.....	26	151.5	152.0	151.7	151.8	149.1	148.5	150.1
Consumption of general government fixed capital ²	27	61.6	63.2	63.4	63.7	64.1	64.5	64.8
Intermediate goods and services purchased ³	28	200.9	204.5	214.3	200.1	213.5	210.2	206.5
Durable goods.....	29	28.2	28.9	29.5	30.2	29.3	29.2	31.1
Nondurable goods.....	30	15.2	14.7	15.4	14.4	14.4	13.2	13.4
Services.....	31	157.1	160.6	169.0	155.4	169.7	167.9	162.2
Less: Own-account investment ⁴	32	1.7	1.6	1.6	1.7	1.6	1.6	1.7
Sales to other sectors	33	2.1	2.6	3.0	2.0	2.8	3.7	3.1
Nondefense consumption expenditures ¹	34	207.0	207.3	207.5	208.7	212.8	210.1	213.4
Gross output of general government	35	212.3	214.1	214.3	216.2	218.7	216.0	219.5
Value added	36	121.7	122.0	121.4	122.2	121.9	122.2	122.9
Compensation of general government employees.....	37	98.0	97.8	97.2	97.8	97.3	97.5	98.1
Consumption of general government fixed capital ²	38	23.8	24.4	24.5	24.6	24.8	25.0	25.2
Intermediate goods and services purchased ³	39	91.0	92.6	93.4	94.6	97.7	94.3	97.3
Durable goods.....	40	2.6	2.9	3.0	3.0	3.1	3.0	3.0
Nondurable goods.....	41	12.7	13.4	12.7	13.9	14.1	13.7	13.8
Commodity Credit Corporation inventory change	42	-1.0	-0.6	-0.8	0.1	-0.2	0.1	0.0
Other nondurable goods	43	13.7	14.0	13.5	13.8	14.3	13.6	13.8
Services	44	75.6	76.2	77.8	77.8	80.5	77.8	80.5
Less: Own-account investment ⁴	45	2.0	2.1	2.1	2.2	2.1	2.1	2.2
Sales to other sectors	46	3.2	4.7	4.8	5.5	3.9	3.9	4.0
State and local consumption expenditures ¹	47	979.6	988.0	989.5	991.9	996.1	1,001.2	1,009.0
Gross output of general government	48	1,240.2	1,252.7	1,254.4	1,258.3	1,264.2	1,271.2	1,280.4
Value added	49	795.6	803.5	805.0	806.4	807.5	810.0	814.1
Compensation of general government employees.....	50	698.4	703.9	705.1	706.0	706.3	707.9	711.2
Consumption of general government fixed capital ²	51	97.7	100.2	100.5	101.0	102.0	102.8	103.8
Intermediate goods and services purchased ³	52	444.8	449.5	449.8	452.3	456.9	461.5	466.6
Durable goods.....	53	21.7	22.1	22.1	22.2	22.3	22.5	22.6
Nondurable goods.....	54	142.4	144.2	144.4	144.9	146.3	147.8	149.3
Services.....	55	280.7	283.2	283.2	285.2	288.3	291.2	294.7
Less: Own-account investment ⁴	56	15.7	16.0	15.9	16.2	16.4	16.8	16.8
Sales to other sectors	57	244.9	248.7	248.9	250.3	251.6	253.1	254.6
Tuition and related educational charges	58	46.8	46.8	46.7	47.2	47.4	47.7	48.0
Health and hospital charges	59	119.4	120.3	120.4	120.4	121.0	121.8	122.5
Other sales	60	79.1	82.2	82.5	83.2	83.7	84.3	84.8
Residual	61	-1.6	-2.1	-2.8	-2.3	-4.1	-4.0	-4.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	5.9	1.7	11.2	-9.9	8.9	-2.0	-1.2
Consumption expenditures ¹	2	5.4	1.2	11.1	-10.8	9.1	-4.1	-0.9
Gross output of general government	3	5.3	1.3	11.4	-11.5	9.8	-3.3	-1.4
Value added	4	1.8	0.8	0.5	0.9	-4.7	-0.7	3.7
Compensation of general government employees	5	1.8	0.3	-0.2	0.4	-6.9	-1.6	4.3
Military	6	1.1	-0.6	-1.7	1.3	-8.5	-2.3	5.0
Civilian	7	3.3	2.3	3.2	-1.6	-3.5	-0.1	2.6
Consumption of general government fixed capital ²	8	1.8	2.5	2.5	2.4	2.4	2.1	1.9
Intermediate goods and services purchased ³	9	9.7	1.8	25.5	-24.0	29.6	-6.2	-6.9
Durable goods	10	10.0	2.4	16.3	9.8	-12.3	-1.1	29.8
Aircraft	11	4.3	-10.2	-2.6	14.4	-22.9	-15.8	26.8
Missiles	12	7.3	24.0	-15.5	100.3	-37.8	25.2	-21.9
Ships	13	8.4	-5.9	51.8	-67.6	89.5	4.7	85.0
Vehicles	14	-4.2	37.7	143.8	12.8	21.5	-0.9	62.6
Electronics	15	17.8	26.1	85.7	7.7	-17.0	5.4	70.6
Other durable goods	16	18.9	-1.7	1.4	-0.9	5.6	3.1	20.0
Nondurable goods	17	12.7	-3.0	4.8	-22.7	-0.6	-29.8	7.1
Petroleum products	18	5.5	-4.7	-2.7	-37.1	1.0	-20.0	6.2
Ammunition	19	31.2	5.6	30.1	-2.9	-14.8	-42.3	41.9
Other nondurable goods	20	11.4	-5.8	5.7	-0.5	7.5	-37.1	-11.3
Services	21	9.3	2.2	29.6	-28.6	42.1	-4.1	-12.9
Research and development	22	10.9	-0.9	13.5	-40.5	94.8	0.4	-21.3
Installation support	23	-0.3	-0.8	22.2	-17.2	6.8	-16.2	-7.6
Weapons support	24	14.3	-0.1	105.7	-49.5	71.3	-22.7	-33.3
Personnel support	25	17.4	8.4	54.5	-23.1	28.6	7.4	-4.2
Transportation of material	26	-11.8	-2.2	-16.5	9.4	10.2	-1.3	3.8
Travel of persons	27	20.3	11.1	-29.5	7.2	5.0	-5.4	5.2
Less: Own-account investment ⁴	28	-7.6	-5.5	1.8	5.5	-3.9	2.1	4.1
Sales to other sectors	29	-1.6	21.7	60.1	-81.3	316.1	195.8	-46.2
Gross investment ⁵	30	9.5	5.5	11.7	-3.1	7.9	14.1	-3.1
Structures	31	-8.5	-3.5	0.4	11.3	-19.0	-10.7	4.6
Equipment and software	32	11.3	6.2	12.6	-4.1	10.2	16.1	-3.6
Aircraft	33	24.1	21.6	23.5	-4.9	18.0	0.9	-14.6
Missiles	34	16.1	6.4	-54.3	314.3	-38.2	83.7	-80.7
Ships	35	-3.2	-8.5	57.6	-50.0	15.5	64.8	-24.5
Vehicles	36	-9.6	44.9	28.9	-44.9	33.2	38.5	81.4
Electronics and software	37	10.0	13.5	33.2	7.8	-6.9	9.8	32.8
Other equipment	38	15.7	-2.9	-4.4	0.1	24.8	-1.4	12.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	128.374	130.593	133.423	130.002	132.808	132.141	131.740
Consumption expenditures ¹	2	127.006	128.551	131.236	127.544	130.343	128.981	128.681
Gross output of general government	3	126.979	128.619	131.402	127.446	130.460	129.366	128.921
Value added	4	107.144	108.048	107.976	108.206	106.903	106.707	107.674
Compensation of general government employees ...	5	109.051	109.389	109.180	109.277	107.336	106.895	108.014
Military	6	112.829	112.152	111.478	111.842	109.385	108.738	110.082
Civilian	7	102.068	104.400	105.118	104.682	103.765	103.732	104.407
Consumption of general government fixed capital ²	8	102.268	104.858	105.202	105.838	106.467	107.024	107.539
Intermediate goods and services purchased ³	9	160.172	163.094	170.916	159.574	170.275	167.587	164.630
Durable goods	10	126.772	129.812	132.649	135.799	131.412	131.040	139.881
Aircraft	11	116.020	104.160	102.940	106.450	99.736	95.525	101.369
Missiles	12	103.597	128.465	125.010	148.713	132.061	139.700	131.345
Ships	13	103.945	97.810	111.454	84.079	98.650	99.789	116.386
Vehicles	14	104.373	143.721	162.361	167.311	175.653	175.243	197.899
Electronics	15	159.330	200.845	221.019	225.152	214.920	217.765	248.880
Other durable goods	16	151.612	149.019	148.117	147.784	149.794	150.949	157.981
Nondurable goods	17	145.555	141.149	147.394	138.197	137.986	126.313	128.497
Petroleum products	18	142.708	135.949	148.565	132.296	132.636	125.420	127.331
Ammunition	19	188.553	199.202	208.667	207.138	198.988	173.415	189.258
Other nondurable goods	20	131.042	123.436	119.782	119.627	121.802	108.465	105.273
Services	21	169.398	173.189	182.313	167.614	182.994	181.077	174.913
Research and development	22	186.412	184.690	194.216	170.603	201.544	201.760	190.054
Installation support	23	131.545	130.523	135.776	129.517	131.661	125.960	123.485
Weapons support	24	183.997	183.742	205.583	173.265	198.225	185.876	167.976
Personnel support	25	190.028	205.921	220.458	206.460	219.853	223.795	221.404
Transportation of material	26	172.084	168.245	163.098	166.799	170.900	170.331	171.928
Travel of persons	27	143.334	159.254	149.686	152.315	154.189	152.072	154.025
Less: Own-account investment ⁴	28	151.975	143.678	143.760	145.681	144.245	145.007	146.455
Sales to other sectors	29	108.080	131.580	152.501	100.221	143.135	187.707	160.775
Gross investment ⁵	30	138.370	145.920	149.882	148.703	151.544	156.631	155.397
Structures	31	88.381	85.263	83.766	86.045	81.631	79.347	80.239
Equipment and software	32	144.478	153.436	158.129	156.470	160.333	166.443	164.911
Aircraft	33	165.043	200.755	211.065	208.420	217.205	217.708	209.271
Missiles	34	142.652	151.840	132.654	189.261	167.819	195.380	129.540
Ships	35	137.456	125.840	137.614	115.745	120.001	135.964	126.726
Vehicles	36	149.871	217.174	255.464	220.092	236.426	256.475	297.657
Electronics and software	37	124.579	141.432	148.380	151.179	148.485	151.980	163.158
Other equipment	38	150.486	146.192	143.964	144.000	152.199	151.670	156.150

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	115.954	121.855	122.467	122.760	124.752	126.006	126.714
Consumption expenditures ¹	2	118.472	125.071	125.833	126.061	128.327	129.681	130.375
Gross output of general government	3	118.475	125.063	125.822	126.044	128.300	129.649	130.343
Value added	4	124.019	131.671	132.233	132.009	135.894	136.388	136.686
Compensation of general government employees ...	5	132.100	141.713	142.466	141.844	146.796	147.173	147.120
Military	6	135.002	146.516	147.164	146.573	151.951	152.024	152.005
Civilian	7	126.513	132.396	133.353	132.675	136.805	137.760	137.643
Consumption of general government fixed capital ²	8	104.718	107.623	107.730	108.456	109.818	110.581	111.688
Intermediate goods and services purchased ³	9	111.334	116.727	117.692	118.382	118.923	121.112	122.204
Durable goods	10	102.127	103.728	103.845	103.896	104.288	105.421	106.015
Aircraft	11	103.859	104.937	105.151	104.933	105.222	106.750	107.422
Missiles	12	103.611	105.609	105.523	105.262	106.187	107.151	108.008
Ships	13	104.453	106.894	106.693	107.871	108.235	109.735	110.506
Vehicles	14	114.848	117.881	116.940	118.410	118.073	118.643	116.532
Electronics	15	93.768	93.937	93.849	93.767	93.899	94.873	95.720
Other durable goods	16	101.205	104.060	104.495	104.730	105.365	106.211	106.830
Nondurable goods	17	111.656	137.758	145.561	148.658	144.162	156.904	158.739
Petroleum products	18	121.590	184.637	205.241	214.186	199.547	229.490	232.587
Ammunition	19	106.422	111.615	111.450	112.270	114.872	119.216	121.128
Other nondurable goods	20	104.981	107.787	108.107	108.830	109.264	110.729	111.252
Services	21	113.246	117.386	117.881	118.490	119.505	121.022	122.144
Research and development	22	110.808	115.975	116.403	117.453	118.530	120.063	121.138
Installation support	23	114.787	119.578	119.778	120.566	121.821	123.346	124.895
Weapons support	24	110.892	114.430	114.951	115.459	116.397	117.528	118.027
Personnel support	25	113.986	116.705	116.979	117.355	118.523	119.528	120.527
Transportation of material	26	119.954	124.019	125.720	125.491	124.984	128.077	129.539
Travel of persons	27	116.423	121.155	123.459	122.998	123.160	127.507	129.096
Less: Own-account investment ⁴	28	120.112	126.127	127.102	127.119	130.097	131.602	131.987
Sales to other sectors	29	117.603	122.661	122.866	121.976	122.008	122.699	123.573
Gross investment ⁵	30	99.911	101.628	101.370	102.026	102.438	103.109	103.880
Structures	31	115.424	122.288	123.410	126.785	128.116	129.674	130.641
Equipment and software	32	98.529	99.901	99.558	100.044	100.399	101.016	101.772
Aircraft	33	89.015	86.839	85.693	85.933	85.092	85.464	86.101
Missiles	34	100.981	102.142	102.520	101.402	102.223	100.889	101.904
Ships	35	111.408	118.372	117.161	120.674	123.783	127.160	131.255
Vehicles	36	98.482	99.263	98.719	99.866	99.343	99.159	96.964
Electronics and software	37	90.678	89.167	88.934	88.413	88.472	88.727	88.708
Other equipment	38	102.485	105.822	106.207	106.590	107.120	107.688	108.387

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	551.2	589.3	605.0	590.9	613.5	616.5	618.1
Consumption expenditures ¹	2	483.7	516.9	530.9	516.9	537.7	537.7	539.3
Gross output of general government	3	488.3	522.1	536.6	521.4	543.2	544.4	545.4
Value added	4	264.7	283.4	284.4	284.5	289.3	289.9	293.1
Compensation of general government employees	5	200.2	215.4	216.1	215.4	218.9	218.6	220.8
Military	6	136.2	146.9	146.7	146.6	148.6	147.8	149.6
Civilian	7	63.9	68.4	69.4	68.8	70.3	70.8	71.2
Consumption of general government fixed capital ²	8	64.5	68.0	68.3	69.1	70.4	71.3	72.3
Intermediate goods and services purchased ³	9	223.6	238.7	252.2	236.9	253.9	254.5	252.3
Durable goods	10	28.8	30.0	30.7	31.4	30.5	30.8	33.0
Aircraft	11	11.8	10.7	10.6	11.0	10.3	10.0	10.7
Missiles	12	2.6	3.3	3.2	3.8	3.4	3.7	3.5
Ships	13	1.4	1.4	1.6	1.2	1.4	1.4	1.7
Vehicles	14	0.9	1.3	1.5	1.5	1.6	1.6	1.8
Electronics	15	4.4	5.5	6.1	6.2	5.9	6.0	7.0
Other durable goods	16	7.6	7.7	7.7	7.7	7.8	8.0	8.4
Nondurable goods	17	16.9	20.3	22.3	21.3	20.6	20.6	21.2
Petroleum products	18	7.0	10.2	12.2	11.2	10.4	11.3	11.7
Ammunition	19	3.6	4.0	4.2	4.2	4.1	3.7	4.2
Other nondurable goods	20	6.3	6.1	5.9	5.9	6.1	5.5	5.3
Services	21	177.9	188.5	199.3	184.1	202.8	203.2	198.1
Research and development	22	54.3	56.3	59.4	52.7	62.8	63.7	60.5
Installation support	23	37.6	38.9	40.5	38.9	40.0	38.7	38.4
Weapons support	24	19.6	20.2	22.6	19.2	22.1	20.9	19.0
Personnel support	25	49.7	55.2	59.2	55.6	59.8	61.4	61.2
Transportation of material	26	8.9	9.0	8.8	9.0	9.2	9.4	9.6
Travel of persons	27	7.8	9.1	8.7	8.8	8.9	9.1	9.3
Less: Own-account investment ⁴	28	2.1	2.1	2.1	2.1	2.1	2.2	2.2
Sales to other sectors	29	2.5	3.1	3.6	2.4	3.4	4.5	3.9
Gross investment ⁵	30	67.5	72.4	74.2	74.1	75.8	78.8	78.8
Structures	31	5.1	5.2	5.1	5.4	5.2	5.1	5.2
Equipment and software	32	62.4	67.2	69.0	68.6	70.6	73.7	73.6
Aircraft	33	11.4	13.5	14.0	13.9	14.3	14.4	14.0
Missiles	34	3.9	4.2	3.7	5.2	4.6	5.3	3.6
Ships	35	10.1	9.8	10.6	9.2	9.8	11.4	11.0
Vehicles	36	2.7	3.9	4.6	4.0	4.3	4.7	5.3
Electronics and software	37	11.4	12.8	13.3	13.5	13.3	13.6	14.6
Other equipment	38	22.9	23.0	22.7	22.8	24.3	24.3	25.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	475.4	483.6	494.1	481.4	491.8	489.3	487.8
Consumption expenditures ¹	2	408.3	413.3	421.9	410.0	419.0	414.7	413.7
Gross output of general government	3	412.1	417.5	426.5	413.7	423.4	419.9	418.4
Value added	4	213.4	215.2	215.1	215.5	212.9	212.5	214.5
Compensation of general government employees	5	151.5	152.0	151.7	151.8	149.1	148.5	150.1
Military	6	100.9	100.3	99.7	100.0	97.8	97.2	98.4
Civilian	7	50.5	51.7	52.1	51.8	51.4	51.4	51.7
Consumption of general government fixed capital ²	8	61.6	63.2	63.4	63.7	64.1	64.5	64.8
Intermediate goods and services purchased ³	9	200.9	204.5	214.3	200.1	213.5	210.2	206.5
Durable goods	10	28.2	28.9	29.5	30.2	29.3	29.2	31.1
Aircraft	11	11.4	10.2	10.1	10.5	9.8	9.4	10.0
Missiles	12	2.5	3.2	3.1	3.6	3.2	3.4	3.2
Ships	13	1.4	1.3	1.5	1.1	1.3	1.3	1.5
Vehicles	14	0.8	1.1	1.3	1.3	1.4	1.4	1.5
Electronics	15	4.7	5.9	6.5	6.6	6.3	6.4	7.3
Other durable goods	16	7.5	7.4	7.4	7.3	7.4	7.5	7.9
Nondurable goods	17	15.2	14.7	15.4	14.4	14.4	13.2	13.4
Petroleum products	18	5.8	5.5	6.0	5.4	5.4	5.1	5.2
Ammunition	19	3.4	3.6	3.8	3.8	3.6	3.1	3.4
Other nondurable goods	20	6.0	5.6	5.5	5.5	5.6	4.9	4.8
Services	21	157.1	160.6	169.0	155.4	169.7	167.9	162.2
Research and development	22	49.0	48.5	51.0	44.8	53.0	53.0	49.9
Installation support	23	32.8	32.5	33.8	32.3	32.8	31.4	30.8
Weapons support	24	17.6	17.6	19.7	16.6	19.0	17.8	16.1
Personnel support	25	43.6	47.3	50.6	47.4	50.5	51.4	50.8
Transportation of material	26	7.4	7.2	7.0	7.2	7.3	7.3	7.4
Travel of persons	27	6.7	7.5	7.0	7.1	7.2	7.1	7.2
Less: Own-account investment ⁴	28	1.7	1.6	1.6	1.7	1.6	1.6	1.7
Sales to other sectors	29	2.1	2.6	3.0	2.0	2.8	3.7	3.1
Gross investment ⁵	30	67.5	71.2	73.2	72.6	74.0	76.5	75.9
Structures	31	4.4	4.2	4.2	4.3	4.1	3.9	4.0
Equipment and software	32	63.3	67.3	69.3	68.6	70.3	73.0	72.3
Aircraft	33	12.8	15.6	16.4	16.2	16.8	16.9	16.2
Missiles	34	3.8	4.1	3.6	5.1	4.5	5.3	3.5
Ships	35	9.0	8.3	9.1	7.6	7.9	9.0	8.3
Vehicles	36	2.7	4.0	4.7	4.0	4.3	4.7	5.4
Electronics and software	37	12.6	14.3	15.0	15.3	15.0	15.4	16.5
Other equipment	38	22.4	21.7	21.4	21.4	22.6	22.6	23.2
Residual	39	-2.1	-4.0	-5.2	-4.8	-6.1	-6.8	-6.4

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Current receipts from the rest of the world	1	1,588.3	1,816.5	1,839.6	1,917.3	2,008.7	2,109.5	2,170.7
Exports of goods and services	2	1,178.1	1,303.1	1,312.4	1,352.4	1,405.4	1,448.1	1,488.3
Goods ¹	3	818.8	907.5	913.9	944.3	989.3	1,019.1	1,055.8
Durable	4	561.8	625.6	631.0	662.5	689.1	705.0	726.8
Nondurable	5	257.1	281.9	282.8	281.8	300.3	314.1	329.0
Services ¹	6	359.3	395.6	398.5	408.1	416.0	429.0	432.5
Income receipts	7	410.2	513.3	527.2	564.9	603.3	661.4	682.3
Wage and salary receipts	8	2.9	2.9	2.9	3.0	2.9	2.9	2.9
Income receipts on assets	9	407.3	510.4	524.3	561.9	600.4	658.5	679.4
Interest	10	105.3	172.4	180.3	201.3	224.1	256.5	270.5
Dividends	11	116.7	320.0	437.7	453.3	150.7	150.8	162.2
Reinvested earnings on U.S. direct investment abroad	12	185.4	18.0	-93.7	-92.8	225.6	251.2	246.6
Current payments to the rest of the world	13	2,237.4	2,587.9	2,554.5	2,785.4	2,824.8	2,952.0	3,037.6
Imports of goods and services	14	1,791.4	2,019.9	2,041.2	2,127.8	2,170.6	2,229.8	2,290.1
Goods ¹	15	1,495.2	1,699.0	1,719.1	1,799.3	1,832.6	1,879.0	1,938.8
Durable	16	929.9	1,017.5	1,020.8	1,049.9	1,095.8	1,112.2	1,143.7
Nondurable	17	565.3	681.5	698.3	749.4	736.8	766.8	795.1
Services ¹	18	296.2	320.9	322.1	328.5	338.1	350.8	351.3
Income payments	19	363.9	481.5	475.0	552.4	574.3	638.6	665.7
Wage and salary payments	20	8.9	9.2	9.4	9.3	9.2	9.2	9.2
Income payments on assets	21	355.0	472.2	465.6	543.1	565.1	629.4	656.4
Interest	22	229.2	331.2	345.1	378.9	414.8	467.3	482.2
Dividends	23	69.8	81.8	91.6	87.3	63.1	69.0	81.6
Reinvested earnings on foreign direct investment in the United States	24	56.0	59.2	28.9	77.0	87.1	93.1	92.6
Current taxes and transfer payments to the rest of the world (net)	25	82.1	86.6	38.4	105.2	79.9	83.5	81.9
From persons (net)	26	42.9	47.1	45.8	47.6	45.2	48.7	48.8
From government (net)	27	19.2	26.1	23.3	30.6	14.9	15.6	15.8
From business (net)	28	20.0	13.3	-30.7	26.9	19.9	19.3	17.3
Balance on current account, NIPAs	29	-649.1	-771.4	-714.9	-868.2	-816.1	-842.6	-867.0
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-651.3	-775.8	-717.2	-870.2	-823.1	-846.1	-868.7
Balance on current account, NIPAs	31	-649.1	-771.4	-714.9	-868.2	-816.1	-842.6	-867.0
Less: Capital account transactions (net) ²	32	2.3	4.4	2.2	2.1	7.0	3.5	1.7

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Exports of goods and services	1	9.2	6.8	3.2	9.6	14.0	6.2	6.8
Exports of goods ¹	2	9.0	7.5	3.7	11.5	17.3	6.0	9.4
Foods, feeds, and beverages....	3	-6.3	5.6	-13.1	11.8	15.8	20.7	13.2
Industrial supplies and materials.....	4	6.4	2.6	-5.2	-10.3	26.5	14.4	3.1
Durable goods.....	5	4.5	8.0	20.9	11.1	8.0	4.8	4.3
Nondurable goods.....	6	7.3	-0.2	-16.7	-20.6	38.9	20.3	2.4
Capital goods, except automotive.....	7	13.0	9.2	3.0	28.3	16.3	6.6	5.6
Civilian aircraft, engines, and parts.....	8	2.9	16.7	-36.0	69.9	55.2	-20.9	0.1
Computers, peripherals, and parts.....	9	8.8	15.3	17.8	3.9	9.8	12.0	-0.1
Other.....	10	16.1	6.6	12.6	24.8	9.0	14.1	7.9
Automotive vehicles, engines, and parts.....	11	9.8	9.3	27.6	13.6	2.7	-4.6	26.9
Consumer goods, except automotive.....	12	13.6	11.0	10.8	11.7	15.7	1.1	15.2
Durable goods.....	13	16.3	15.1	18.6	9.1	16.8	12.5	9.5
Nondurable goods.....	14	10.7	6.6	2.3	14.8	14.5	-11.2	22.8
Other.....	15	0.9	8.9	18.9	0.2	20.5	-19.7	24.0
Exports of services ¹	16	9.7	5.1	2.1	5.5	6.7	6.7	0.8
Transfers under U.S. military agency sales contracts.....	17	18.8	19.4	48.8	-53.3	2.5	-14.7	-20.5
Travel.....	18	12.0	5.3	-16.6	-3.6	4.4	8.7	-1.8
Passenger fares.....	19	8.9	3.0	22.8	10.5	11.9	-24.4	-4.4
Other transportation.....	20	13.7	-0.8	-10.2	1.2	28.8	12.8	-2.4
Royalties and license fees.....	21	8.6	5.9	9.0	11.3	1.1	11.3	-3.5
Other private services.....	22	7.5	5.9	6.7	20.8	4.1	9.7	7.1
Other.....	23	7.5	-2.7	3.9	-5.8	7.2	4.1	5.1
Imports of goods and services	24	10.8	6.1	2.5	13.2	9.1	1.4	5.6
Imports of goods ¹	25	10.9	6.7	2.7	14.1	9.4	-0.1	7.1
Foods, feeds, and beverages....	26	5.7	3.7	14.5	1.9	16.5	-4.8	10.4
Industrial supplies and materials, except petroleum and products.....	27	15.6	6.8	4.8	15.6	1.9	-1.2	14.2
Durable goods.....	28	20.6	7.5	-5.4	29.1	25.2	-6.8	24.6
Nondurable goods.....	29	10.8	6.1	16.7	4.3	-17.4	6.0	2.1
Petroleum and products.....	30	6.6	2.3	-12.5	40.6	-4.8	-18.3	7.1
Capital goods, except automotive.....	31	17.4	11.2	5.9	9.7	16.1	11.6	13.5
Civilian aircraft, engines, and parts.....	32	-2.7	2.4	-46.9	19.7	50.1	-14.1	-3.9
Computers, peripherals, and parts.....	33	23.8	14.3	19.6	9.3	34.3	17.0	18.4
Other.....	34	17.4	11.0	8.6	9.0	7.6	12.7	13.6
Automotive vehicles, engines, and parts.....	35	6.8	3.9	11.2	15.6	14.3	-1.3	-8.3
Consumer goods, except automotive.....	36	10.9	8.2	-2.6	12.1	8.4	5.7	15.2
Durable goods.....	37	15.5	10.9	12.3	9.0	10.9	-4.2	16.3
Nondurable goods.....	38	6.2	5.1	-17.5	15.9	5.5	18.6	14.0
Other.....	39	-0.7	3.0	27.8	-22.4	44.1	1.9	-28.6
Imports of services ¹	40	10.0	2.8	1.2	8.3	7.4	9.9	-2.6
Direct defense expenditures.....	41	3.8	-5.9	-4.2	1.5	-2.7	-11.0	-1.5
Travel.....	42	6.7	-1.4	-11.7	11.9	-5.4	15.4	-18.6
Passenger fares.....	43	15.1	5.5	3.1	-6.3	1.1	25.0	-21.2
Other transportation.....	44	10.8	5.2	-10.1	17.8	12.4	8.7	14.1
Royalties and license fees.....	45	18.5	2.3	20.4	-9.2	37.7	-2.8	-9.2
Other private services.....	46	11.1	6.9	15.4	11.9	12.0	14.4	6.0
Other.....	47	5.6	0.7	6.7	1.6	0.7	-0.6	-0.2
Addenda:								
Exports of durable goods.....	48	11.3	9.6	10.8	20.5	13.2	4.1	9.4
Exports of nondurable goods.....	49	4.1	3.0	-10.3	-6.8	27.4	10.4	9.6
Exports of agricultural goods ²	50	-5.5	5.2	-5.1	6.4	23.8	19.1	2.1
Exports of nonagricultural goods.....	51	10.3	7.7	4.5	11.9	16.8	5.1	10.0
Imports of durable goods.....	52	13.7	8.5	7.8	11.7	16.8	2.0	8.1
Imports of nondurable goods.....	53	6.5	4.0	-4.4	17.8	-0.5	-3.0	5.8
Imports of nonpetroleum goods.....	54	11.5	7.4	5.7	9.7	12.3	3.9	7.2

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate:								
Exports of goods and services	1	9.2	6.8	3.2	9.6	14.0	6.2	6.8
Percentage points at annual rates:								
Exports of goods ¹	2	6.25	5.20	2.60	7.94	11.92	4.22	6.58
Foods, feeds, and beverages....	3	-0.34	0.26	-0.62	0.52	0.69	0.86	0.59
Industrial supplies and materials.....	4	1.06	0.45	-0.97	-1.86	4.36	2.48	0.58
Durable goods.....	5	0.26	0.47	1.18	0.68	0.52	0.32	0.29
Nondurable goods.....	6	0.81	-0.02	-2.14	-2.54	3.83	2.16	0.29
Capital goods, except automotive.....	7	3.59	2.55	0.82	7.24	4.59	1.85	1.58
Civilian aircraft, engines, and parts.....	8	0.13	0.71	-2.08	2.54	2.40	-1.21	0.00
Computers, peripherals, and parts.....	9	0.33	0.53	0.58	0.14	0.34	0.38	0.00
Other.....	10	3.14	1.31	2.31	4.56	1.85	2.67	1.58
Automotive vehicles, engines, and parts.....	11	0.75	0.69	1.86	1.02	0.22	-0.35	1.81
Consumer goods, except automotive.....	12	1.16	0.95	0.92	1.02	1.39	0.10	1.29
Durable goods.....	13	0.71	0.68	0.83	0.44	0.80	0.57	0.46
Nondurable goods.....	14	0.45	0.27	0.09	0.58	0.59	-0.47	0.83
Other.....	15	0.03	0.30	0.60	0.01	0.68	-0.72	0.73
Exports of services ¹	16	2.94	1.55	0.62	1.71	2.07	1.97	0.25
Transfers under U.S. military agency sales contracts.....	17	0.22	0.24	0.58	-1.04	0.03	-0.18	-0.25
Travel.....	18	0.74	0.34	-1.15	-0.23	0.27	0.50	-0.10
Passenger fares.....	19	0.14	0.05	0.34	0.17	0.19	-0.42	-0.07
Other transportation.....	20	0.42	-0.03	-0.35	0.04	0.90	0.41	-0.08
Royalties and license fees.....	21	0.39	0.26	0.38	0.48	0.05	0.47	-0.15
Other private services.....	22	0.93	0.73	0.78	2.36	0.53	1.14	0.84
Other.....	23	0.11	-0.04	0.05	-0.08	0.09	0.05	0.06
Percent change at annual rate:								
Imports of goods and services	24	10.8	6.1	2.5	13.2	9.1	1.4	5.6
Percentage points at annual rates:								
Imports of goods ¹	25	9.10	5.62	2.28	11.88	7.90	-0.05	5.98
Foods, feeds, and beverages....	26	0.21	0.13	0.46	0.07	0.54	-0.16	0.33
Industrial supplies and materials, except petroleum and products.....	27	1.82	0.87	0.58	2.03	0.27	-0.15	1.77
Durable goods.....	28	1.19	0.49	-0.38	1.74	1.55	-0.50	1.65
Nondurable goods.....	29	0.64	0.38	0.96	0.28	-1.29	0.35	0.12
Petroleum and products.....	30	0.63	0.26	-1.67	4.85	-0.67	-2.78	1.01
Capital goods, except automotive.....	31	3.24	2.08	1.10	1.82	2.88	2.05	2.41
Civilian aircraft, engines, and parts.....	32	-0.04	0.03	-0.82	0.23	0.53	-0.19	-0.05
Computers, peripherals, and parts.....	33	1.12	0.66	0.84	0.43	1.38	0.72	0.78
Other.....	34	2.16	1.39	1.08	1.17	0.96	1.53	1.68
Automotive vehicles, engines, and parts.....	35	0.91	0.48	1.27	1.81	1.65	-0.15	-0.97
Consumer goods, except automotive.....	36	2.32	1.66	-0.53	2.38	1.64	1.07	2.80
Durable goods.....	37	1.69	1.17	1.26	0.98	1.15	-0.45	1.60
Nondurable goods.....	38	0.64	0.49	-1.80	1.40	0.49	1.52	1.20
Other.....	39	-0.04	0.14	1.08	-1.06	1.61	0.08	-1.38
Imports of services ¹	40	1.67	0.46	0.19	1.32	1.15	1.49	-0.40
Direct defense expenditures.....	41	0.06	-0.10	-0.06	0.02	-0.04	-0.16	-0.02
Travel.....	42	0.25	-0.05	-0.43	0.39	-0.18	0.46	-0.66
Passenger fares.....	43	0.20	0.07	0.04	-0.08	0.01	0.29	-0.30
Other transportation.....	44	0.32	0.16	-0.32	0.52	0.37	0.25	0.39
Royalties and license fees.....	45	0.23	0.03	0.23	-0.11	0.40	-0.04	-0.12
Other private services.....	46	0.57	0.34	0.70	0.58	0.58	0.69	0.30
Other.....	47	0.03	0.00	0.03	0.01	0.00	0.00	0.00

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2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable non-automotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Exports of goods and services	1	102.201	109.105	109.503	112.054	115.783	117.536	119.495
Exports of goods ¹	2	100.002	107.507	108.050	111.027	115.535	117.228	119.898
Foods, feeds, and beverages....	3	96.066	101.447	99.827	102.645	106.488	111.621	115.124
Industrial supplies and materials.....	4	105.125	107.833	108.578	105.673	112.078	115.906	116.792
Durable goods.....	5	91.591	98.919	101.543	104.254	106.269	107.520	108.645
Nondurable goods.....	6	113.692	113.494	113.052	106.719	115.851	121.333	122.064
Capital goods, except automotive.....	7	95.131	103.891	103.797	110.480	114.725	116.563	118.157
Civilian aircraft, engines, and parts.....	8	88.738	103.567	97.640	111.470	124.414	117.316	117.334
Computers, peripherals, and parts.....	9	88.326	101.824	104.890	105.896	108.409	111.517	111.492
Other.....	10	98.334	104.790	105.529	111.535	113.977	117.807	120.078
Automotive vehicles, engines, and parts.....	11	108.457	118.503	121.209	125.128	125.976	124.494	132.129
Consumer goods, except automotive.....	12	114.592	127.235	128.214	131.801	136.707	137.093	142.043
Durable goods.....	13	114.430	131.759	134.398	137.358	142.791	147.050	150.435
Nondurable goods.....	14	114.793	122.322	121.489	125.763	130.094	126.284	132.931
Other.....	15	84.415	91.957	94.202	94.244	98.749	93.488	96.661
Exports of services ¹	16	107.667	113.118	113.158	114.693	116.564	118.463	118.712
Transfers under U.S. military agency sales contracts.....	17	114.039	136.148	149.600	123.654	124.407	119.562	112.900
Travel.....	18	86.251	90.829	89.715	88.889	89.850	91.735	91.331
Passenger fares.....	19	71.415	73.532	75.745	77.656	79.862	74.462	73.631
Other transportation.....	20	114.782	113.820	111.450	111.794	119.089	122.718	121.982
Royalties and license fees.....	21	111.585	118.215	118.015	121.215	121.551	124.840	123.746
Other private services.....	22	126.922	134.469	134.081	140.579	142.014	145.332	147.856
Other.....	23	105.777	102.887	103.664	102.124	103.914	104.960	106.281
Imports of goods and services	24	115.962	123.007	122.520	126.377	129.146	129.608	131.378
Imports of goods ¹	25	116.786	124.640	124.159	128.331	131.236	131.218	133.503
Foods, feeds, and beverages....	26	125.491	130.080	132.425	133.045	138.226	136.554	139.972
Industrial supplies and materials, except petroleum and products.....	27	116.566	124.516	124.135	128.729	129.337	128.956	133.316
Durable goods.....	28	120.472	129.471	126.209	134.534	142.299	139.807	147.703
Nondurable goods.....	29	112.677	119.572	121.965	123.254	117.500	119.216	119.846
Petroleum and products.....	30	114.691	117.307	111.191	121.068	119.584	113.702	115.680
Capital goods, except automotive.....	31	108.414	120.594	122.186	125.060	129.823	133.442	137.738
Civilian aircraft, engines, and parts.....	32	84.088	86.106	80.208	83.894	92.853	89.382	88.490
Computers, peripherals, and parts.....	33	135.875	155.319	158.741	162.326	174.749	181.738	189.578
Other.....	34	102.473	113.789	115.859	118.385	120.560	124.213	128.241
Automotive vehicles, engines, and parts.....	35	113.679	118.057	118.838	123.221	127.403	126.991	124.286
Consumer goods, except automotive.....	36	134.128	145.091	143.921	148.093	151.104	153.195	158.709
Durable goods.....	37	137.067	152.070	153.181	156.529	160.621	158.898	165.001
Nondurable goods.....	38	131.024	137.669	134.085	139.130	140.995	147.147	152.034
Other.....	39	99.822	102.828	106.287	99.746	109.283	109.807	100.942
Imports of services ¹	40	112.051	115.170	114.652	116.954	119.055	121.896	121.100
Direct defense expenditures.....	41	155.867	146.715	146.838	147.388	146.392	142.187	141.642
Travel.....	42	86.964	85.774	83.367	85.753	84.568	87.650	83.245
Passenger fares.....	43	84.818	89.466	91.317	89.837	90.088	95.250	89.751
Other transportation.....	44	111.040	116.843	112.610	117.312	120.798	123.349	127.482
Royalties and license fees.....	45	129.503	132.485	136.824	133.554	144.675	143.654	140.211
Other private services.....	46	135.966	145.354	147.409	151.602	155.946	161.263	163.618
Other.....	47	108.373	109.179	109.043	109.471	109.667	109.496	109.436
Addenda:								
Exports of durable goods.....	48	97.700	107.101	108.099	113.262	116.815	117.999	120.666
Exports of nondurable goods.....	49	106.614	109.802	109.286	107.389	114.084	116.936	119.646
Exports of agricultural goods ²	50	96.382	101.382	100.906	102.485	108.099	112.931	113.519
Exports of nonagricultural goods.....	51	100.439	108.165	108.798	111.899	116.323	117.765	120.609
Imports of durable goods.....	52	115.688	125.519	126.302	129.834	134.971	135.633	138.309
Imports of nondurable goods.....	53	119.478	124.267	121.908	126.999	126.830	125.883	127.656
Imports of nonpetroleum goods.....	54	117.067	125.768	126.357	129.327	133.131	134.425	136.767

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2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Exports of goods and services	1	105.151	108.949	109.341	110.108	110.737	112.400	113.631
Exports of goods ¹	2	104.392	107.628	107.846	108.450	109.192	110.852	112.286
Foods, feeds, and beverages....	3	123.011	121.396	122.908	121.758	122.087	123.100	127.294
Industrial supplies and materials.....	4	113.905	126.641	127.123	130.596	132.748	138.162	141.774
Durable goods.....	5	116.348	126.819	125.841	129.080	134.752	142.545	146.149
Nondurable goods.....	6	112.480	126.371	127.612	131.214	131.308	135.386	138.993
Capital goods, except automotive.....	7	97.626	97.788	97.792	97.423	97.800	98.357	98.838
Civilian aircraft, engines, and parts.....	8	117.106	122.042	122.317	123.363	125.280	126.753	127.244
Computers, peripherals, and parts.....	9	87.257	80.519	79.663	77.761	77.934	77.094	76.435
Other.....	10	95.838	96.557	96.692	96.393	96.507	97.172	97.885
Automotive vehicles, engines, and parts.....	11	102.365	103.523	103.603	103.941	104.215	104.636	105.038
Consumer goods, except automotive.....	12	100.640	101.755	101.708	101.892	102.184	102.867	103.633
Durable goods.....	13	100.587	101.606	101.710	101.771	101.689	102.405	103.188
Nondurable goods.....	14	100.676	101.901	101.674	102.007	102.747	103.388	104.132
Other.....	15	106.826	111.135	111.421	112.368	113.279	115.170	116.790
Exports of services ¹	16	106.985	112.115	112.918	114.080	114.430	116.098	116.815
Transfers under U.S. military agency sales contracts.....	17	100.918	103.662	103.935	105.137	105.674	106.575	107.503
Travel.....	18	104.891	109.135	110.323	111.265	111.833	114.587	115.205
Passenger fares.....	19	127.600	137.593	140.606	133.733	132.775	138.013	140.918
Other transportation.....	20	109.435	124.536	126.829	134.803	131.495	133.436	134.401
Royalties and license fees.....	21	108.855	112.332	112.873	113.908	114.658	115.796	116.385
Other private services.....	22	104.257	107.635	107.910	108.404	109.532	110.600	111.271
Other.....	23	114.447	120.959	120.575	123.267	122.703	123.341	122.373
Imports of goods and services	24	104.678	111.268	112.919	114.117	113.918	116.608	118.143
Imports of goods ¹	25	102.962	109.622	111.383	112.790	112.331	115.197	116.824
Foods, feeds, and beverages....	26	107.701	113.852	113.336	115.427	116.617	116.628	118.729
Industrial supplies and materials, except petroleum and products.....	27	111.786	123.104	122.042	132.065	128.709	129.290	131.928
Durable goods.....	28	111.904	117.748	116.368	117.929	121.580	128.973	132.998
Nondurable goods.....	29	111.450	128.925	128.244	147.671	135.862	127.928	128.778
Petroleum and products.....	30	130.918	178.639	201.397	201.102	200.744	232.096	242.182
Capital goods, except automotive.....	31	91.300	90.618	90.350	89.830	89.758	89.726	89.921
Civilian aircraft, engines, and parts.....	32	109.560	113.386	113.960	114.529	116.052	117.306	118.023
Computers, peripherals, and parts.....	33	72.672	66.928	66.024	64.567	63.393	62.125	61.319
Other.....	34	97.447	99.027	99.020	98.925	99.326	99.885	100.604
Automotive vehicles, engines, and parts.....	35	102.481	103.575	103.640	103.762	103.519	103.810	104.197
Consumer goods, except automotive.....	36	98.625	99.547	99.495	99.432	99.636	99.696	100.359
Durable goods.....	37	96.423	96.665	96.433	96.437	96.739	97.117	97.960
Nondurable goods.....	38	101.065	102.810	102.982	102.830	102.909	102.571	103.011
Other.....	39	104.085	107.658	107.667	109.418	109.308	110.088	111.011
Imports of services ¹	40	113.786	119.933	120.945	120.913	122.242	123.890	124.876
Direct defense expenditures.....	41	139.523	152.087	152.454	151.195	152.061	160.023	163.267
Travel.....	42	116.848	124.639	127.402	123.525	125.440	128.249	131.302
Passenger fares.....	43	115.223	120.026	120.082	121.874	123.509	125.759	126.988
Other transportation.....	44	117.737	128.305	130.292	132.827	130.301	128.846	126.378
Royalties and license fees.....	45	108.832	112.299	112.834	113.869	114.618	115.755	116.345

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Exports of goods and services	1	1,178.1	1,303.1	1,312.4	1,352.4	1,405.4	1,448.1	1,488.3
Exports of goods ¹	2	818.8	907.5	913.9	944.3	989.3	1,019.1	1,055.8
Foods, feeds, and beverages....	3	56.6	59.0	58.7	59.8	62.2	65.7	70.1
Industrial supplies and materials.....	4	199.5	227.5	230.0	230.0	248.0	266.9	276.0
Durable goods	5	67.8	79.8	81.3	85.6	91.1	97.5	101.0
Nondurable goods	6	131.7	147.7	148.8	144.5	156.9	169.5	175.0
Capital goods, except automotive.....	7	331.6	362.7	362.4	384.3	400.6	409.3	417.0
Civilian aircraft, engines, and parts	8	50.0	60.8	57.4	66.1	74.9	71.5	71.8
Computers, peripherals, and parts	9	42.8	45.5	46.5	45.8	47.0	47.8	47.4
Other	10	238.8	256.4	258.5	272.4	278.7	290.0	297.8
Automotive vehicles, engines, and parts	11	89.2	98.6	100.9	104.5	105.5	104.7	111.5
Consumer goods, except automotive.....	12	103.1	115.7	116.6	120.0	124.9	126.0	131.6
Durable goods	13	53.8	62.5	63.8	65.3	67.8	70.3	72.5
Nondurable goods	14	49.3	53.2	52.7	54.7	57.0	55.7	59.1
Other	15	38.9	44.1	45.2	45.6	48.2	46.4	49.7
Exports of services ¹	16	359.3	395.6	398.5	408.1	416.0	429.0	432.5
Transfers under U.S. military agency sales contracts	17	14.8	18.1	19.9	16.7	16.9	16.3	15.6
Travel	18	74.5	81.7	81.6	81.5	82.8	86.6	86.7
Passenger fares.....	19	18.9	20.9	22.0	21.5	21.9	21.3	21.5
Other transportation	20	37.4	42.2	42.2	45.0	46.7	48.9	48.9
Royalties and license fees	21	52.5	57.4	57.6	59.7	60.3	62.5	62.3
Other private services	22	144.7	158.2	158.1	166.6	170.0	175.7	179.8
Other	23	16.6	17.0	17.1	17.2	17.4	17.7	17.8
Imports of goods and services	24	1,791.4	2,019.9	2,041.2	2,127.8	2,170.6	2,229.8	2,290.1
Imports of goods ¹	25	1,495.2	1,699.0	1,719.1	1,799.3	1,832.6	1,879.0	1,938.8
Foods, feeds, and beverages....	26	62.1	68.1	69.0	70.6	74.1	73.2	76.4
Industrial supplies and materials, except petroleum and products.....	27	225.2	264.9	261.6	293.6	287.5	287.9	303.7
Durable goods	28	119.2	134.8	129.9	140.4	153.1	159.6	173.8
Nondurable goods	29	105.9	130.0	131.7	153.2	134.4	128.4	129.9
Petroleum and products	30	180.5	251.9	269.1	292.6	288.5	317.2	336.7
Capital goods, except automotive.....	31	343.5	379.2	383.2	389.9	404.4	415.6	429.9
Civilian aircraft, engines, and parts	32	24.3	25.8	24.1	25.4	28.4	27.7	27.6
Computers, peripherals, and parts	33	88.6	93.3	94.2	94.2	99.5	101.4	104.4
Other	34	230.6	260.2	264.9	270.4	276.5	286.4	297.9
Automotive vehicles, engines, and parts	35	228.2	239.5	241.2	250.4	258.3	258.2	253.7
Consumer goods, except automotive.....	36	373.1	407.3	403.8	415.3	424.6	430.7	449.2
Durable goods	37	197.6	219.8	220.9	225.7	232.4	230.8	241.7
Nondurable goods	38	175.4	187.5	182.9	189.5	192.2	199.9	207.5
Other	39	82.7	88.1	91.1	86.9	95.1	96.2	89.2
Imports of services ¹	40	296.2	320.9	322.1	328.5	338.1	350.8	351.3
Direct defense expenditures	41	29.3	30.1	30.2	30.0	30.0	30.6	31.1
Travel	42	65.8	69.2	68.7	68.5	68.6	72.7	70.7
Passenger fares.....	43	23.7	26.1	26.6	26.7	27.0	29.1	27.7
Other transportation	44	54.2	62.1	60.8	64.6	65.3	65.9	66.8
Royalties and license fees	45	23.2	24.5	25.4	25.0	27.3	27.4	26.9
Other private services	46	90.4	98.7	100.0	103.4	109.4	114.5	117.4
Other	47	9.6	10.2	10.4	10.3	10.4	10.6	10.7
Addenda:								
Exports of durable goods	48	561.8	625.6	631.0	662.5	689.1	705.0	726.8
Exports of nondurable goods	49	257.1	281.9	282.8	281.8	300.3	314.1	329.0
Exports of agricultural goods ²	50	62.9	64.9	65.2	65.9	69.5	73.1	75.8
Exports of nonagricultural goods.....	51	755.9	842.7	848.7	878.4	919.8	946.0	980.0
Imports of durable goods	52	929.9	1,017.5	1,020.8	1,049.9	1,095.8	1,112.2	1,143.7
Imports of nondurable goods....	53	565.3	681.5	698.3	749.4	736.8	766.8	795.1
Imports of nonpetroleum goods	54	1,314.8	1,447.1	1,449.9	1,506.7	1,544.0	1,561.9	1,602.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable non-automotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Exports of goods and services	1	1,120.4	1,196.1	1,200.5	1,228.4	1,269.3	1,288.5	1,310.0
Exports of goods ¹	2	784.4	843.2	847.5	870.8	906.2	919.5	940.4
Foods, feeds, and beverages....	3	46.0	48.6	47.8	49.1	51.0	53.4	55.1
Industrial supplies and materials.....	4	175.2	179.7	180.9	176.1	186.7	193.1	194.6
Durable goods	5	58.3	62.9	64.6	66.3	67.6	68.4	69.1
Nondurable goods	6	117.1	116.9	116.5	109.9	119.3	125.0	125.7
Capital goods, except automotive.....	7	339.6	370.9	370.6	394.4	409.6	416.1	421.8
Civilian aircraft, engines, and parts	8	42.7	49.8	47.0	53.6	59.8	56.4	56.4
Computers, peripherals, and parts	9	42.8	45.5	46.5	45.8	47.0	47.8	47.4
Other	10	249.1	265.5	267.4	282.6	288.8	298.5	304.2
Automotive vehicles, engines, and parts	11	87.2	95.2	97.4	100.5	101.2	100.0	106.2
Consumer goods, except automotive.....	12	102.4	113.7	114.6	117.8	122.2	122.5	127.0
Durable goods	13	53.4	61.5	62.8	64.2	66.7	68.7	70.3
Nondurable goods	14	49.0	52.2	51.8	53.7	55.5	53.9	56.7
Other	15	36.4	39.6	40.6	40.6	42.6	40.3	42.5
Exports of services ¹	16	335.9	352.9	353.0	357.8	363.6	369.5	370.3
Transfers under U.S. military agency sales contracts	17	14.6	17.5	19.2	15.9	16.0	15.3	14.5
Travel	18	71.1	74.8	73.9	73.2	74.0	75.6	75.3
Passenger fares.....	19	14.8	15.2	15.7	16.1	16.5	15.4	15.2
Other transportation	20	34.2	33.9	33.2	33.3	35.5	36.6	36.4
Royalties and license fees	21	48.2	51.1	51.0	52.4	52.5	54.0	53.5
Other private services	22	138.7	147.0	146.6	153.7	155.2	158.9	161.6
Other	23	14.5	14.1	14.2	14.0	14.2	14.4	14.5
Residual.....	24	-4.0	-6.3	-7.5	-9.5	-7.3	-8.2	-9.1
Imports of goods and services	25	1,711.3	1,815.3	1,808.1	1,865.0	1,905.9	1,912.7	1,938.8
Imports of goods ¹	26	1,452.2	1,549.9	1,543.9	1,595.8	1,631.9	1,631.7	1,660.1
Foods, feeds, and beverages....	27	57.7	59.8	60.9	61.2	63.6	62.8	64.4
Industrial supplies and materials, except petroleum and products.....	28	201.4	215.2	214.5	222.4	223.5	222.8	230.4
Durable goods	29	106.5	114.5	111.6	119.0	125.8	123.6	130.6
Nondurable goods	30	95.1	100.9	102.9	104.0	99.1	100.6	101.1
Petroleum and products	31	137.8	141.0	133.6	145.5	143.7	136.7	139.0
Capital goods, except automotive.....	32	376.2	418.5	424.0	434.0	450.5	463.1	478.0
Civilian aircraft, engines, and parts	33	22.2	22.7	21.2	22.1	24.5	23.6	23.3
Computers, peripherals, and parts	34	88.6	93.3	94.2	94.2	99.5	101.4	104.4
Other	35	236.6	262.7	267.5	273.3	278.4	286.8	296.1
Automotive vehicles, engines, and parts	36	222.7	231.2	232.8	241.4	249.6	248.7	243.4
Consumer goods, except automotive.....	37	378.3	409.2	405.9	417.6	426.1	432.0	447.6
Durable goods	38	205.0	227.4	229.1	234.1	240.2	237.6	246.7
Nondurable goods	39	173.6	182.4	177.6	184.3	186.8	194.9	201.4
Other	40	79.5	81.9	84.6	79.4	87.0	87.4	80.3
Imports of services ¹	41	260.3	267.5	266.3	271.7	276.6	283.2	281.3
Direct defense expenditures	42	21.0	19.8	19.8	19.9	19.7	19.2	19.1
Travel	43	56.3	55.5	53.9	55.5	54.7	56.7	53.9
Passenger fares.....	44	20.6	21.7	22.2	21.8	21.9	23.1	21.8
Other transportation	45	46.0	48.4	46.7	48.6	50.0	51.1	52.8
Royalties and license fees	46	21.3	21.8	22.5	22.0	23.8	23.7	23.8
Other private services	47	87.0	93.1	94.4	97.1	99.8	103.2	104.7
Other	48	8.6	8.6	8.6	8.7	8.7	8.7	8.7
Residual.....	49	-8.2	-17.5	-24.3	-18.6	-28.3	-38.8	-41.8
Addenda:								
Exports of durable goods	50	556.1	609.7	615.3	644.7	665.0	671.7	686.9
Exports of nondurable goods....	51	229.3	236.2	235.1	231.0	245.4	251.5	257.4
Exports of agricultural goods ²	52	50.9	53.5	53.3	54.1	57.1	59.6	59.9
Exports of nonagricultural goods.....	53	734.8	791.3	795.9	818.6	850.9	861.5	882.3
Imports of durable goods	54	949.4	1,030.1	1,036.5	1,065.5	1,107.7	1,113.1	1,135.1
Imports of nondurable goods....	55	505.1	525.4	515.4	536.9	536.2	532.2	539.7
Imports of nonpetroleum goods	56	1,315.0	1,412.7	1,419.4	1,452.7	1,495.4	1,510.0	1,536.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable non-automotive consumer goods.

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Gross saving	1	1,543.7	1,612.0	1,653.5	1,621.2	1,880.5	1,789.7	1,806.9
Net saving	2	107.5	7.2	-244.5	58.7	332.4	216.9	224.9
Net private saving.....	3	502.4	319.7	170.9	339.5	466.7	353.9	400.7
Personal saving.....	4	174.3	-34.8	-132.6	-28.5	-29.7	-130.8	-111.7
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	343.0	354.5	303.5	367.9	496.4	484.6	512.4
Undistributed profits.....	6	304.7	542.5	513.0	572.7	668.0	704.3	713.0
Inventory valuation adjustment.....	7	-39.8	-32.6	-30.9	-39.2	-22.9	-58.9	-38.2
Capital consumption adjustment.....	8	78.1	-155.5	-178.6	-165.6	-148.6	-160.8	-162.4
Wage accruals less disbursements.....	9	-15.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-394.9	-312.5	-415.4	-280.8	-134.3	-136.9	-175.8
Federal.....	11	-382.0	-309.2	-396.0	-263.6	-147.0	-163.1	-165.6
State and local.....	12	-12.9	-3.3	-19.3	-17.2	12.7	26.1	-10.2
Consumption of fixed capital	13	1,436.2	1,604.8	1,898.0	1,562.5	1,548.0	1,572.8	1,582.0
Private.....	14	1,205.4	1,352.6	1,632.3	1,307.5	1,288.9	1,309.8	1,314.4
Domestic business.....	15	969.5	1,059.1	1,197.6	1,044.4	1,035.1	1,050.4	1,053.0
Households and institutions.....	16	235.9	293.5	434.7	263.1	253.8	259.5	261.4
Government.....	17	230.8	252.2	265.7	255.0	259.1	262.9	267.6
Federal.....	18	94.1	99.0	99.8	100.7	102.4	103.7	105.1
State and local.....	19	136.7	153.2	165.9	154.3	156.7	159.2	162.5
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,610.3	1,683.1	1,737.9	1,695.4	1,818.6	1,825.5	1,801.6
Gross domestic investment.....	21	2,259.4	2,454.5	2,452.9	2,563.6	2,634.7	2,668.0	2,668.5
Gross private domestic investment.....	22	1,888.0	2,057.4	2,052.6	2,154.5	2,214.8	2,237.1	2,235.5
Gross government investment.....	23	371.4	397.1	400.3	409.1	419.9	430.9	433.0
Capital account transactions (net) ¹	24	2.3	4.4	2.2	2.1	7.0	3.5	1.7
Net lending or net borrowing (-), NIPAs.....	25	-651.3	-775.8	-717.2	-870.2	-823.1	-846.1	-868.7
Statistical discrepancy	26	66.7	71.0	84.5	74.3	-61.9	35.8	-5.3
Addenda:								
Gross private saving.....	27	1,707.8	1,672.3	1,803.2	1,647.0	1,755.7	1,663.7	1,715.1
Gross government saving.....	28	-164.1	-60.2	-149.7	-25.8	124.8	126.0	91.8
Federal.....	29	-287.9	-210.1	-296.2	-162.9	-44.6	-59.4	-60.5
State and local.....	30	123.8	149.9	146.6	137.1	169.4	185.4	152.3
Net domestic investment.....	31	823.2	849.7	554.9	1,001.1	1,086.7	1,095.2	1,086.5
Gross saving as a percentage of gross national income	32	13.2	13.0	13.2	12.8	14.4	13.6	13.5
Net saving as a percentage of gross national income	33	0.9	0.1	-1.9	0.5	2.5	1.6	1.7

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Private fixed investment	1	7.3	7.5	6.3	2.8	8.2	-1.6	-1.2
Nonresidential	2	5.9	6.8	5.9	5.2	13.7	4.4	10.0
Structures	3	2.2	1.1	-7.0	12.0	8.7	20.3	15.7
Commercial and health care.....	4	2.6	-0.8	-3.7	3.2	7.1	11.7	25.6
Manufacturing.....	5	5.1	21.1	17.8	32.0	-1.7	28.0	11.3
Power and communication.....	6	-12.6	-6.7	-25.2	12.4	14.3	4.9	16.0
Mining exploration, shafts, and wells.....	7	13.2	11.0	-9.0	22.4	2.0	28.0	10.0
Other structures ¹	8	3.1	-5.2	-6.8	11.1	23.6	35.1	7.3
Equipment and software	9	7.3	8.9	11.0	2.8	15.6	-1.4	7.7
Information processing equipment and software.....	10	10.1	8.5	7.3	7.0	21.8	-1.1	10.0
Computers and peripheral equipment.....	11	14.2	17.9	8.6	27.1	24.9	4.7	22.0
Software ²	12	10.0	5.8	4.6	2.8	12.2	4.2	6.0
Other ³	13	8.1	7.2	9.9	3.0	31.6	-9.0	9.3
Industrial equipment.....	14	-4.1	8.1	20.1	16.2	-3.6	13.6	0.2
Transportation equipment.....	15	13.2	12.9	23.0	-21.8	27.7	-22.8	13.6
Other equipment ⁴	16	5.6	7.0	2.0	6.6	8.5	7.4	3.8
Residential	17	9.9	8.6	7.1	-0.9	-0.3	-11.1	-18.7
Structures	18	9.9	8.6	7.1	-1.1	-0.5	-11.2	-18.9
Permanent site.....	19	11.5	10.6	10.6	5.6	0.8	-17.6	-25.0
Single family.....	20	11.9	10.3	9.8	4.8	-1.8	-19.2	-28.6
Multifamily.....	21	7.8	14.1	17.9	12.5	25.7	-2.6	7.8
Other structures ⁵	22	7.4	5.3	1.5	-11.6	-2.7	1.1	-7.5
Equipment	23	10.8	5.0	2.1	9.9	13.6	-2.9	-2.2
Addenda:								
Private fixed investment in structures.....	24	7.4	6.3	2.6	2.8	2.4	-1.8	-8.0
Private fixed investment in equipment and software.....	25	7.3	8.9	10.9	2.9	15.6	-1.4	7.6
Private fixed investment in new structures ⁶	26	6.4	6.1	3.2	7.9	3.9	-1.7	-6.2
Nonresidential structures.....	27	2.0	1.0	-7.1	11.9	8.6	20.2	15.6
Residential structures.....	28	8.8	8.9	8.8	5.9	1.5	-12.3	-17.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Percent change at annual rate:								
Private fixed investment	1	7.3	7.5	6.3	2.8	8.2	-1.6	-1.2
Percentage points at annual rates:								
Nonresidential	2	3.82	4.28	3.65	3.19	8.30	2.72	6.16
Structures	3	0.37	0.19	-1.19	1.92	1.50	3.34	2.79
Commercial and health care	4	0.18	-0.06	-0.25	0.21	0.46	0.74	1.61
Manufacturing	5	0.05	0.22	0.19	0.34	-0.02	0.32	0.15
Power and communication ...	6	-0.35	-0.15	-0.57	0.23	0.27	0.10	0.31
Mining exploration, shafts, and wells	7	0.37	0.36	-0.34	0.81	0.09	1.16	0.48
Other structures ¹	8	0.11	-0.18	-0.22	0.33	0.71	1.03	0.25
Equipment and software	9	3.45	4.09	4.84	1.27	6.80	-0.62	3.36
Information processing equipment and software ...	10	2.40	1.95	1.60	1.50	4.52	-0.24	2.13
Computers and peripheral equipment	11	0.63	0.75	0.35	0.98	0.94	0.18	0.79
Software ²	12	1.01	0.57	0.44	0.26	1.12	0.39	0.56
Other ³	13	0.75	0.63	0.82	0.25	2.46	-0.82	0.78
Industrial equipment	14	-0.35	0.62	1.41	1.16	-0.28	0.98	0.02
Transportation equipment	15	0.96	0.98	1.67	-1.89	1.90	-1.91	0.92
Other equipment ⁴	16	0.45	0.55	0.16	0.50	0.66	0.56	0.30
Residential	17	3.51	3.19	2.68	-0.36	-0.11	-4.33	-7.31
Structures	18	3.46	3.17	2.67	-0.40	-0.17	-4.32	-7.30
Permanent site	19	2.46	2.44	2.46	1.30	0.19	-4.46	-6.28
Single family	20	2.29	2.12	2.06	1.02	-0.39	-4.39	-6.47
Multifamily	21	0.17	0.31	0.40	0.29	0.58	-0.07	0.19
Other structures ⁵	22	1.00	0.74	0.21	-1.70	-0.36	0.14	-1.02
Equipment	23	0.05	0.02	0.01	0.04	0.06	-0.01	-0.01
Addenda:								
Private fixed investment in structures	24	3.82	3.36	1.49	1.52	1.33	-0.98	-4.51
Private fixed investment in equipment and software	25	3.50	4.11	4.85	1.31	6.86	-0.63	3.35
Private fixed investment in new structures ⁶	26	3.00	2.98	1.61	3.76	1.98	-0.85	-3.18
Nonresidential structures	27	0.33	0.18	-1.19	1.90	1.48	3.31	2.76
Residential structures	28	2.67	2.81	2.79	1.87	0.50	-4.16	-5.94

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Private fixed investment	1	102.080	109.708	111.032	111.811	114.033	113.570	113.240
Nonresidential	2	92.995	99.326	100.025	101.308	104.606	105.738	108.292
Structures	3	79.418	80.302	78.903	81.174	82.893	86.819	90.044
Commercial and health care	4	76.507	75.875	75.296	75.888	77.193	79.366	84.017
Manufacturing	5	50.993	61.759	61.647	66.082	65.797	69.992	71.895
Power and communication ...	6	76.571	71.479	67.615	69.626	71.989	72.859	75.619
Mining exploration, shafts, and wells	7	120.793	134.078	132.582	139.450	140.128	149.062	152.640
Other structures ¹	8	78.836	74.770	72.821	74.755	78.828	84.988	86.500
Equipment and software	9	98.400	107.180	108.889	109.653	113.704	113.313	115.434
Information processing equipment and software ...	10	108.905	118.169	119.268	121.307	127.437	127.088	130.156
Computers and peripheral equipment	11	138.489	163.269	163.804	173.913	183.839	185.956	195.437
Software ²	12	110.703	117.072	118.092	118.920	122.383	123.658	125.468
Other ³	13	95.076	101.880	103.171	103.947	111.339	108.753	111.205
Industrial equipment	14	83.354	90.147	90.994	94.468	93.602	96.640	96.691
Transportation equipment	15	80.063	90.362	94.682	89.030	94.635	88.698	91.571
Other equipment ⁴	16	104.902	112.290	113.399	115.224	117.597	119.702	120.837
Residential	17	125.281	136.050	138.821	138.495	138.391	134.368	127.601
Structures	18	125.330	136.160	138.967	138.599	138.440	134.378	127.535
Permanent site	19	128.052	141.681	144.340	146.307	146.598	139.692	129.985
Single family	20	128.786	142.013	144.686	146.396	145.741	138.160	127.013
Multifamily	21	121.575	138.770	141.299	145.525	154.078	153.066	155.956
Other structures ⁵	22	121.081	127.527	130.562	126.591	125.738	126.070	123.635
Equipment	23	122.148	128.239	128.186	131.261	135.523	134.514	133.778
Addenda:								
Private fixed investment in structures	24	106.071	112.707	113.715	114.497	115.170	114.647	112.280
Private fixed investment in equipment and software	25	98.593	107.352	109.046	109.829	113.882	113.485	115.582
Private fixed investment in new structures ⁶	26	103.100	109.439	109.841	111.947	113.031	112.543	110.754
Nonresidential structures	27	79.472	80.287	78.891	81.141	82.832	86.729	89.924
Residential structures	28	122.551	133.472	135.406	137.357	137.880	133.419	127.079

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Private fixed investment	1	106.811	110.542	110.946	112.194	113.238	114.074	114.224
Nonresidential	2	100.834	103.428	103.607	104.510	105.471	106.266	106.501
Structures	3	120.951	134.647	136.089	141.476	145.684	149.432	151.372
Commercial and health care	4	116.235	127.001	128.421	131.210	133.482	135.627	137.311
Manufacturing.....	5	113.985	122.924	123.944	126.615	129.037	131.133	132.536
Power and communication....	6	116.231	123.233	123.340	124.987	126.637	128.151	129.733
Mining exploration, shafts, and wells.....	7	167.286	209.732	213.626	236.244	252.697	267.060	271.460
Other structures ¹	8	115.251	123.118	124.092	126.442	128.550	130.395	131.753
Equipment and software.....	9	94.503	94.134	93.983	93.754	93.887	93.920	93.704
Information processing equipment and software... Computers and peripheral equipment	10	84.741	82.218	81.863	81.313	80.940	80.737	80.438
Software ²	11	58.599	51.407	50.407	48.634	47.125	45.443	43.889
Other ³	12	94.503	94.067	94.012	94.009	94.430	95.005	95.354
Industrial equipment	13	91.294	90.492	90.369	90.343	90.186	90.523	90.737
Transportation equipment.....	14	104.249	108.064	108.373	108.973	109.659	110.544	111.715
Other equipment ⁴	15	109.923	108.882	108.351	107.933	108.867	109.257	106.894
Residential	16	103.914	108.174	108.742	109.100	109.841	109.608	110.339
Structures	17	120.618	126.714	127.573	129.536	130.765	131.696	131.655
Permanent site	18	121.052	127.205	128.069	130.063	131.293	132.236	132.182
Single family	19	123.013	128.285	128.944	130.869	132.247	133.034	132.781
Multifamily	20	123.810	128.918	129.493	131.398	132.782	133.572	133.318
Other structures ⁵	21	116.268	122.984	123.881	125.973	127.300	128.058	127.814
Equipment.....	22	94.223	96.852	97.378	97.347	98.518	98.710	99.454
Addenda:								
Private fixed investment in structures.....	24	121.199	129.651	130.690	133.679	135.796	137.602	138.195
Private fixed investment in equipment and software	25	94.496	94.156	94.012	93.785	93.928	93.962	93.755
Private fixed investment in new structures ⁶	26	121.579	130.078	131.059	134.145	136.448	138.434	139.107
Nonresidential structures.....	27	121.057	134.842	136.290	141.714	145.953	149.726	151.683
Residential structures.....	28	121.561	127.366	128.109	130.072	131.433	132.510	132.478

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Private fixed investment.....	1	1,830.6	2,036.2	2,067.9	2,105.8	2,167.7	2,174.8	2,171.4
Nonresidential.....	2	1,155.3	1,265.7	1,276.7	1,304.3	1,359.2	1,384.3	1,420.8
Structures.....	3	300.8	338.6	336.3	359.7	378.2	406.3	426.9
Commercial and health care	4	122.3	132.5	133.0	137.0	141.7	148.1	158.7
Manufacturing.....	5	18.5	24.1	24.3	26.6	27.0	29.2	30.3
Power and communication....	6	41.7	41.2	39.0	40.7	42.7	43.7	45.9
Mining exploration, shafts, and wells.....	7	54.9	76.4	76.8	89.3	96.0	107.9	112.3
Other structures ¹	8	63.5	64.3	63.1	66.1	70.8	77.4	79.6
Equipment and software.....	9	854.5	927.1	940.4	944.7	981.0	977.9	994.0
Information processing equipment and software... Computers and peripheral equipment.....	10	431.6	454.3	456.6	461.3	482.4	479.9	489.6
Software ²	11	82.3	85.1	83.9	85.9	88.0	85.9	87.2
Other ³	12	184.3	194.0	195.6	196.9	203.6	207.0	210.8
Industrial equipment	13	164.9	175.2	177.2	178.4	190.8	187.1	191.7
Transportation equipment.....	14	138.4	155.1	157.0	163.9	163.4	170.1	172.0
Other equipment ⁴	15	141.6	158.3	165.0	154.6	165.7	155.9	157.5
Residential.....	16	143.0	159.4	161.8	164.9	169.4	172.1	174.9
Structures.....	17	675.3	770.4	791.2	801.5	808.5	790.6	750.5
Permanent site	18	666.8	761.3	782.0	792.1	798.7	780.8	740.7
Single family	19	417.5	481.7	493.1	507.3	513.7	492.4	457.3
Multifamily	20	377.6	433.5	443.6	455.5	458.2	437.0	401.0
Other structures ⁵	21	39.9	48.2	49.5	51.8	55.4	55.4	56.3
Equipment.....	22	8.5	9.1	9.2	9.4	9.8	9.8	9.8
Addenda:								
Private fixed investment in structures.....	24	967.7	1,099.9	1,118.3	1,151.8	1,176.9	1,187.1	1,167.6
Private fixed investment in equipment and software	25	863.0	936.2	949.6	954.1	990.8	987.7	1,003.7
Private fixed investment in new structures ⁶	26	873.9	992.4	1,003.2	1,046.5	1,074.8	1,085.7	1,073.7
Nonresidential structures.....	27	300.3	337.9	335.6	358.9	377.4	405.3	425.8
Residential structures.....	28	573.6	654.5	667.6	687.6	697.4	680.4	647.9

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Private fixed investment	1	1,713.9	1,842.0	1,864.2	1,877.3	1,914.6	1,906.8	1,901.3
Nonresidential	2	1,145.8	1,223.8	1,232.4	1,248.2	1,288.8	1,302.8	1,334.2
Structures	3	248.7	251.5	247.1	254.2	259.6	271.9	282.0
Commercial and health care	4	105.2	104.4	103.6	104.4	106.2	109.2	115.6
Manufacturing.....	5	16.2	19.6	19.6	21.0	20.9	22.3	22.9
Power and communication and wells	6	35.8	33.5	31.6	32.6	33.7	34.1	35.4
Mining exploration, shafts, and wells	7	32.8	36.4	36.0	37.9	38.1	40.5	41.5
Other structures ¹	8	55.1	52.2	50.9	52.2	55.1	59.4	60.4
Equipment and software.....	9	904.2	984.9	1,000.6	1,007.6	1,044.8	1,041.2	1,060.7
Information processing equipment and software...	10	509.3	552.6	557.7	567.3	595.9	594.3	608.6
Computers and peripheral equipment ²	11							
Software ³	12	195.0	206.2	208.0	209.5	215.6	217.8	221.0
Other ⁴	13	180.7	193.6	196.0	197.5	211.6	206.7	211.3
Industrial equipment.....	14	132.7	143.5	144.9	150.4	149.0	153.9	153.9
Transportation equipment.....	15	128.8	145.4	152.3	143.2	152.2	142.7	147.3
Other equipment ⁵	16	137.6	147.3	148.8	151.2	154.3	157.1	158.6
Residential	17	559.9	608.0	620.4	618.9	618.5	600.5	570.3
Structures	18	550.9	598.5	610.8	609.2	608.5	590.6	560.6
Permanent site	19	339.4	375.5	382.6	387.8	388.6	370.2	344.5
Single family	20	305.0	336.3	342.6	346.6	345.1	327.1	300.8
Multifamily	21	34.4	39.2	39.9	41.1	43.5	43.3	44.1
Other structures ⁶	22	211.3	222.5	227.8	220.9	219.4	220.0	215.7
Equipment.....	23	9.0	9.4	9.4	9.7	10.0	9.9	9.8
Residual	24	-6.2	-13.1	-13.4	-17.3	-26.6	-25.8	-35.3
Addenda:								
Private fixed investment in structures.....	25	798.4	848.4	856.0	861.9	866.9	863.0	845.2
Private fixed investment in equipment and software.....	26	913.2	994.3	1,010.0	1,017.3	1,054.8	1,051.2	1,070.6
Private fixed investment in new structures ⁷	27	718.8	762.9	765.7	780.4	788.0	784.6	772.1
Nonresidential structures.....	28	248.1	250.6	246.2	253.3	258.6	270.7	280.7
Residential structures.....	29	471.8	513.9	521.3	528.8	530.8	513.7	489.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Change in private inventories.....	1	57.3	21.3	-15.3	48.6	47.2	62.3	64.2
Farm	2	8.4	0.3	1.3	5.8	5.4	2.3	2.5
Mining, utilities, and construction	3	1.0	1.8	-1.5	-0.4	-3.1	7.7	2.3
Manufacturing.....	4	-0.7	-3.2	-14.5	0.1	9.2	13.9	12.8
Durable goods industries.....	5	-0.1	1.2	0.5	-1.5	-0.2	6.5	11.0
Nondurable goods industries.....	6	-0.6	-4.3	-15.0	1.6	9.4	7.4	1.8
Wholesale trade.....	7	19.1	17.1	11.0	14.7	16.8	22.0	38.7
Durable goods industries.....	8	16.9	14.3	7.9	18.8	6.8	16.5	30.3
Nondurable goods industries.....	9	2.2	2.8	3.1	-4.1	10.0	5.5	8.4
Retail trade.....	10	22.2	5.4	-9.8	27.6	13.5	8.3	2.3
Motor vehicle and parts dealers	11	7.2	-2.7	-13.1	19.5	5.5	1.0	-7.0
Food and beverage stores.....	12	0.5	0.0	-1.7	1.5	1.1	1.2	0.2
General merchandise stores.....	13	4.3	2.9	3.2	1.2	-4.9	-0.5	5.2
Other retail stores.....	14	10.2	5.2	1.8	5.4	11.8	6.7	3.8
Other industries.....	15	7.4	-0.1	-1.8	0.9	5.5	8.0	5.5
Addenda:								
Change in private inventories ...	16	57.3	21.3	-15.3	48.6	47.2	62.3	64.2
Durable goods industries.....	17	31.6	17.3	-0.8	41.6	14.3	25.1	35.2
Nondurable goods industries.....	18	25.8	4.0	-14.5	7.0	32.9	37.2	28.9
Nonfarm industries.....	19	49.0	21.0	-16.6	42.8	41.8	59.9	61.6
Nonfarm change in book value ¹	20	107.7	72.3	35.8	115.7	47.1	117.6	103.0
Nonfarm inventory valuation adjustment ²	21	-58.7	-51.3	-52.4	-72.9	-5.3	-57.7	-41.4
Wholesale trade.....	22	19.1	17.1	11.0	14.7	16.8	22.0	38.7
Merchant wholesale trade.....	23	18.4	16.7	12.9	16.4	14.0	22.5	33.1
Durable goods industries Nondurable goods industries.....	24	16.5	13.7	7.7	19.7	7.4	18.0	25.3
Nonmerchant wholesale trade.....	25	1.9	3.0	5.1	-3.2	6.6	4.5	7.7
.....	26	0.7	0.4	-1.9	-1.7	2.8	-0.5	5.6

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Change in private inventories.....	1	53.4	19.6	-12.7	43.5	41.2	53.7	55.4
Farm	2	6.1	0.2	1.1	4.8	4.3	1.9	2.5
Mining, utilities, and construction	3	0.7	1.2	-1.1	-0.5	-2.0	5.4	1.6
Manufacturing.....	4	-0.4	-2.4	-12.2	0.5	7.6	11.1	10.1
Durable goods industries.....	5	-0.2	1.1	0.6	-1.3	-0.1	5.7	9.4
Nondurable goods industries.....	6	-0.2	-3.3	-11.8	1.5	7.1	5.2	1.1
Wholesale trade.....	7	18.2	15.7	10.2	13.3	15.0	19.3	33.7
Durable goods industries.....	8	16.4	13.5	7.5	17.8	6.4	15.3	27.7
Nondurable goods industries.....	9	2.3	2.6	2.8	-3.3	8.2	4.5	6.9
Retail trade.....	10	21.9	5.2	-9.2	26.4	12.8	7.8	2.2
Motor vehicle and parts dealers	11	7.5	-2.7	-13.3	19.8	5.5	1.0	-7.2
Food and beverage stores.....	12	0.4	0.0	-1.5	1.3	1.0	1.0	0.2
General merchandise stores.....	13	4.2	2.7	3.1	1.1	-4.7	-0.5	4.8
Other retail stores.....	14	9.9	4.9	1.8	5.1	10.8	6.1	3.6
Other industries.....	15	7.4	-0.1	-1.6	0.8	5.2	7.4	5.1
Residual.....	16	-1.1	-0.5	-0.3	-3.6	-0.5	0.7	-0.3
Addenda:								
Change in private inventories ...	17	53.4	19.6	-12.7	43.5	41.2	53.7	55.4
Durable goods industries.....	18	30.7	16.4	-0.5	39.2	13.4	23.1	31.9
Nondurable goods industries.....	19	23.1	3.9	-11.6	6.4	27.1	30.3	24.1
Nonfarm industries.....	20	47.0	19.6	-14.0	38.6	36.8	52.2	53.3
Wholesale trade.....	21	18.2	15.7	10.2	13.3	15.0	19.3	33.7
Merchant wholesale trade.....	22	17.6	15.4	11.9	15.0	12.6	20.0	29.3
Durable goods industries Nondurable goods industries.....	23	16.0	12.9	7.3	18.6	6.9	16.7	23.1
Nonmerchant wholesale trade.....	24	1.9	2.7	4.6	-2.7	5.6	3.8	6.7
.....	25	0.7	0.5	-1.5	-1.4	2.3	-0.4	4.4

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2005		2006		
		III	IV	I	II	III
Private inventories ¹	1	1,780.3	1,817.0	1,839.2	1,896.9	1,919.1
Farm.....	2	160.4	165.6	173.1	175.7	186.1
Mining, utilities, and construction.....	3	80.1	89.8	82.1	80.6	81.0
Manufacturing.....	4	509.2	515.6	523.9	550.0	552.3
Durable goods industries.....	5	293.4	296.3	301.4	316.1	321.7
Nondurable goods industries.....	6	215.8	219.3	222.5	233.9	230.6
Wholesale trade.....	7	423.7	430.6	437.8	456.7	463.6
Durable goods industries.....	8	244.4	250.9	255.0	265.1	273.3
Nondurable goods industries.....	9	179.2	179.8	182.8	191.6	190.3
Retail trade.....	10	478.7	486.4	492.0	499.2	499.0
Motor vehicle and parts dealers.....	11	154.4	157.6	159.7	160.5	157.1
Food and beverage stores.....	12	36.0	36.8	36.7	37.4	38.0
General merchandise stores.....	13	76.0	76.7	75.9	76.4	78.1
Other retail stores.....	14	212.3	215.3	219.7	224.9	225.8
Other industries.....	15	128.3	128.9	130.2	134.7	137.1
Addenda:						
Private inventories.....	16	1,780.3	1,817.0	1,839.2	1,896.9	1,919.1
Durable goods industries.....	17	795.1	810.5	823.8	850.7	862.4
Nondurable goods industries.....	18	985.2	1,006.5	1,015.4	1,046.2	1,056.7
Nonfarm industries.....	19	1,619.9	1,651.4	1,666.2	1,721.2	1,733.0
Wholesale trade.....	20	423.7	430.6	437.8	456.7	463.6
Merchant wholesale trade.....	21	363.5	370.8	377.0	392.5	400.4
Durable goods industries.....	22	215.2	221.7	225.8	235.7	242.5
Nondurable goods industries.....	23	148.2	149.0	151.2	156.9	157.9
Nonmerchant wholesale trade.....	24	60.2	59.9	60.8	64.2	63.2
Final sales of domestic business ²	25	720.0	724.3	741.4	751.1	756.4
Final sales of goods and structures of domestic business ²	26	442.1	441.1	455.6	460.8	462.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.47	2.51	2.48	2.53	2.54
Nonfarm inventories to final sales.....	28	2.25	2.28	2.25	2.29	2.29
Nonfarm inventories to final sales of goods and structures.....	29	3.66	3.74	3.66	3.74	3.75

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2005		2006		
		III	IV	I	II	III
Private inventories ¹	1	1,577.8	1,588.7	1,599.0	1,612.4	1,626.3
Farm.....	2	129.5	130.7	131.8	132.3	132.9
Mining, utilities, and construction.....	3	55.4	55.3	54.8	56.1	56.5
Manufacturing.....	4	434.6	434.7	436.6	439.4	441.9
Durable goods industries.....	5	265.5	265.2	265.1	266.6	268.9
Nondurable goods industries.....	6	169.4	169.8	171.5	172.9	173.1
Wholesale trade.....	7	380.2	383.5	387.3	392.1	400.5
Durable goods industries.....	8	232.6	237.1	238.7	242.5	249.4
Nondurable goods industries.....	9	148.0	147.2	149.2	150.4	152.1
Retail trade.....	10	457.0	463.6	466.8	468.8	469.3
Motor vehicle and parts dealers.....	11	156.4	161.3	162.7	163.0	161.2
Food and beverage stores.....	12	31.7	32.1	32.3	32.6	32.6
General merchandise stores.....	13	72.2	72.5	71.3	71.2	72.4
Other retail stores.....	14	196.8	198.1	200.8	202.3	203.2
Other industries.....	15	120.9	121.1	122.4	124.3	125.6
Residual.....	16	-0.6	-1.7	-1.6	-1.8	-1.6
Addenda:						
Private inventories.....	17	1,577.8	1,588.7	1,599.0	1,612.4	1,626.3
Durable goods industries.....	18	751.0	760.8	764.1	769.9	777.9
Nondurable goods industries.....	19	827.6	829.2	836.0	843.6	849.6
Nonfarm industries.....	20	1,448.5	1,458.2	1,467.4	1,480.4	1,493.7
Wholesale trade.....	21	380.2	383.5	387.3	392.1	400.5
Merchant wholesale trade.....	22	331.0	334.7	337.9	342.9	350.2
Durable goods industries.....	23	204.4	209.1	210.8	215.0	220.7
Nondurable goods industries.....	24	126.8	126.1	127.5	128.5	130.2
Nonmerchant wholesale trade.....	25	49.3	48.9	49.5	49.4	50.5
Final sales of domestic business ²	26	657.2	656.6	667.5	671.8	674.7
Final sales of goods and structures of domestic business ²	27	413.0	411.1	421.4	423.1	423.8
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.40	2.42	2.40	2.40	2.41
Nonfarm inventories to final sales.....	29	2.20	2.22	2.20	2.20	2.21
Nonfarm inventories to final sales of goods and structures.....	30	3.51	3.55	3.48	3.50	3.52

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2005		2006		
		III	IV	I	II	III
Private inventories ¹	1	112.835	114.369	115.022	117.640	118.005
Farm.....	2	123.857	126.709	131.303	132.816	140.014
Mining, utilities, and construction.....	3	144.613	162.533	150.009	143.636	143.332
Manufacturing.....	4	117.161	118.596	119.993	125.162	124.982
Durable goods industries.....	5	110.501	111.721	113.688	118.579	119.635
Nondurable goods industries.....	6	127.422	129.193	129.701	135.299	133.205
Wholesale trade.....	7	111.427	112.278	113.052	116.485	115.751
Durable goods industries.....	8	105.078	105.825	106.870	109.330	109.560
Nondurable goods industries.....	9	121.113	122.137	122.471	127.453	125.155
Retail trade.....	10	104.745	104.909	105.399	106.496	106.323
Motor vehicle and parts dealers.....	11	98.748	97.666	98.143	98.522	97.509
Food and beverage stores.....	12	113.448	114.670	113.712	114.876	116.498
General merchandise stores.....	13	105.236	105.842	106.366	107.262	107.817
Other retail stores.....	14	107.836	108.676	109.397	111.133	111.084
Other industries.....	15	106.060	106.444	106.386	108.340	109.188
Addenda:						
Private inventories.....	16	112.835	114.369	115.022	117.640	118.005
Durable goods industries.....	17	105.881	106.541	107.808	110.493	110.862
Nondurable goods industries.....	18	119.046	121.377	121.467	124.020	124.381
Nonfarm industries.....	19	111.833	113.248	113.548	116.264	116.020
Wholesale trade.....	20	111.427	112.278	113.052	116.485	115.751
Merchant wholesale trade.....	21	109.814	110.761	111.585	114.482	114.332
Durable goods industries.....	22	105.297	106.067	107.126	109.629	109.863
Nondurable goods industries.....	23	116.886	118.131	118.562	122.103	121.304
Nonmerchant wholesale trade.....	24	122.160	122.378	122.809	129.926	125.140

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
National income without capital consumption adjustment	1	10,069.5	10,917.9	10,821.1	11,209.1	11,625.7	11,697.6	11,847.3
Domestic industries	2	10,023.2	10,886.0	10,768.9	11,196.6	11,596.6	11,674.8	11,830.6
Private industries	3	8,763.1	9,574.6	9,463.4	9,865.6	10,245.2	10,311.4	10,448.2
Agriculture, forestry, fishing, and hunting	4	95.3	87.6	85.8	86.9	87.4	82.2	87.2
Mining	5	123.7	158.9	154.8	184.4	188.0	187.2	201.6
Utilities	6	155.9	176.7	168.7	187.5	192.1	201.0	207.2
Construction	7	522.8	604.2	612.7	628.1	652.5	650.3	638.6
Manufacturing	8	1,211.0	1,365.8	1,374.0	1,392.2	1,472.8	1,457.4	1,504.9
Durable goods	9	674.6	746.0	751.5	759.9	815.7	790.8	833.9
Nondurable goods	10	536.4	619.8	622.5	632.3	657.0	666.6	671.0
Wholesale trade	11	625.0	689.3	688.4	713.8	732.9	733.0	767.5
Retail trade	12	766.0	825.3	829.6	852.6	866.1	869.2	881.7
Transportation and warehousing	13	280.8	306.3	309.2	310.4	327.0	341.7	348.8
Information	14	359.6	417.1	420.2	430.8	447.8	443.2	447.0
Finance, insurance, real estate, rental, and leasing	15	1,797.4	1,832.9	1,685.0	1,897.2	1,975.5	2,002.6	1,983.1
Professional and business services ¹	16	1,327.3	1,510.4	1,532.1	1,560.2	1,623.4	1,635.5	1,667.5
Educational services, health care, and social assistance	17	876.1	938.2	939.8	954.4	981.7	1,000.4	1,005.5
Arts, entertainment, recreation, accommodation, and food services	18	366.0	394.2	394.1	394.2	420.7	426.3	425.2
Other services, except government	19	256.2	267.6	268.9	272.9	277.5	281.2	282.4
Government	20	1,260.2	1,311.4	1,305.5	1,331.1	1,351.4	1,363.4	1,382.3
Rest of the world	21	46.3	31.9	52.2	12.5	29.1	22.7	16.7

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	1	1,182.6	1,330.7	1,266.3	1,393.5	1,569.1	1,591.8	1,653.3
Domestic industries	2	1,006.3	1,133.7	1,042.9	1,197.2	1,343.0	1,351.9	1,418.7
Financial ¹	3	353.7	369.4	296.1	390.8	442.2	483.9	474.8
Nonfinancial	4	652.6	764.2	746.8	806.4	900.9	868.1	943.9
Rest of the world	5	176.3	197.0	223.4	196.3	226.1	239.9	234.6
Receipts from the rest of the world	6	302.0	338.0	344.0	360.6	376.3	402.0	408.9
Less: Payments to the rest of the world	7	125.8	141.0	120.5	164.2	150.2	162.1	174.2
Corporate profits with inventory valuation adjustment	8	1,104.5	1,486.1	1,444.9	1,559.1	1,717.7	1,752.6	1,815.8
Domestic industries	9	928.2	1,289.1	1,221.5	1,362.8	1,491.6	1,512.7	1,581.1
Financial	10	344.2	389.0	317.4	413.3	463.9	508.2	500.1
Federal Reserve banks	11	20.0	26.6	26.9	30.4	30.9	33.7	35.8
Other financial ²	12	324.1	362.5	290.6	382.9	433.0	474.4	464.3
Nonfinancial	13	584.0	900.1	904.1	949.4	1,027.7	1,004.5	1,081.0
Utilities	14	16.2	30.3	22.4	38.3	39.7	46.8	52.8
Manufacturing	15	150.2	254.8	260.7	258.9	300.7	289.9	331.9
Durable goods	16	31.3	73.8	75.4	72.9	102.2	78.7	115.9
Fabricated metal products	17	12.3	20.6	22.8	21.2	25.7	24.1	24.8
Machinery	18	7.0	13.8	14.5	15.0	19.1	18.3	18.5
Computer and electronic products	19	-6.7	3.9	6.7	8.0	12.3	13.1	13.2
Electrical equipment, appliances, and components	20	0.2	5.7	6.7	5.6	8.4	6.8	10.3
Motor vehicles, bodies and trailers, and parts	21	-11.2	-17.9	-19.8	-25.3	-18.2	-25.4	-16.6
Other durable goods ³	22	29.7	47.7	44.5	48.5	54.9	41.9	65.7
Nondurable goods	23	118.9	181.0	185.2	186.0	198.5	211.2	216.0
Food and beverage and tobacco products	24	22.4	28.5	29.3	28.6	29.6	29.5	34.4
Petroleum and coal products	25	49.3	70.4	74.2	76.0	74.5	92.4	101.1
Chemical products	26	23.8	45.3	43.3	44.4	54.1	53.6	46.6
Other nondurable goods ⁴	27	23.4	36.8	38.4	37.0	40.1	35.7	33.9
Wholesale trade	28	69.9	97.6	94.1	105.9	107.2	98.3	125.1
Retail trade	29	89.3	113.7	115.9	129.1	123.0	121.2	131.3
Transportation and warehousing	30	11.8	21.0	23.1	19.0	27.3	38.6	39.6
Information	31	37.7	77.5	77.8	83.6	89.8	85.9	83.3
Other nonfinancial ⁵	32	208.8	305.2	310.1	314.6	340.1	323.9	317.1
Rest of the world	33	176.3	197.0	223.4	196.3	226.1	239.9	234.6

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Current dollars:								
Gross domestic product	1	39,847	41,984	42,331	42,756	43,602	44,141	44,451
Gross national product	2	40,005	42,092	42,507	42,798	43,700	44,217	44,506
Personal income	3	33,108	34,513	34,551	35,210	35,937	36,147	36,583
Disposable personal income	4	29,536	30,458	30,461	31,020	31,470	31,595	32,025
Personal consumption expenditures:								
Personal consumption expenditures	5	27,937	29,468	29,786	29,985	30,432	30,865	31,185
Durable goods	6	3,355	3,482	3,560	3,424	3,567	3,551	3,588
Nondurable goods	7	7,979	8,559	8,703	8,777	8,910	9,102	9,168
Services	8	16,603	17,426	17,524	17,783	17,955	18,211	18,429
Chained (2000) dollars:								
Gross domestic product	9	36,415	37,241	37,421	37,494	37,931	38,090	38,181
Gross national product	10	36,562	37,340	37,579	37,534	38,019	38,158	38,231
Disposable personal income	11	27,254	27,318	27,183	27,484	27,743	27,578	27,792
Personal consumption expenditures:								
Personal consumption expenditures	12	25,778	26,430	26,581	26,567	26,828	26,941	27,063
Durable goods	13	3,694	3,861	3,959	3,822	3,990	3,981	4,033
Nondurable goods	14	7,414	7,674	7,702	7,757	7,853	7,864	7,874
Services	15	14,710	14,954	14,997	15,035	15,065	15,170	15,237
Population (midperiod, thousands)	16	293,933	296,677	297,027	297,748	298,340	298,982	299,716

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Motor vehicle output:								
Motor vehicle output	1	3.5	5.9	22.6	-19.1	3.8	-9.4	27.4
Auto output	2	-0.6	14.1	20.0	9.4	-6.7	-12.5	7.3
Truck output	3	5.7	1.8	24.1	-31.9	10.7	-7.5	40.3
Final sales of domestic product:	4	5.1	7.1	24.2	-44.1	19.9	-4.0	31.1
Personal consumption expenditures:								
Personal consumption expenditures	5	1.3	-0.5	12.3	-40.1	20.7	1.0	12.3
New motor vehicles:								
New motor vehicles	6	1.2	-1.7	15.4	-54.1	20.6	2.1	13.0
Autos	7	1.1	5.2	9.2	-28.5	6.1	21.6	-2.6
Light trucks (including utility vehicles)	8	1.3	-5.8	19.5	-66.5	32.9	-10.9	26.9
Net purchases of used autos and used light trucks	9	1.6	2.2	5.5	6.4	20.8	-0.9	11.1
Used autos	10	-0.4	2.1	0.6	-3.8	17.9	-1.3	4.9
Used light trucks (including utility vehicles)	11	3.8	2.4	10.7	17.5	23.7	-0.6	17.2
Private fixed investment:	12	18.1	20.9	35.1	-11.8	14.2	-16.6	18.8
New motor vehicles	13	12.5	12.7	30.2	-4.5	28.9	-24.6	11.9
Autos	14	1.8	7.5	35.3	0.4	-1.5	-23.5	7.6
Trucks	15	19.5	15.6	27.7	-6.9	47.4	-25.1	14.0
Light trucks (including utility vehicles)	16	14.9	13.5	38.3	-16.6	59.2	-32.0	19.9
Other	17	35.4	21.5	2.7	23.9	21.2	-4.7	0.8
Net purchases of used autos and used light trucks	18	4.3	-1.5	20.3	12.3	62.5	-37.7	-0.6
Used autos	19	4.3	-0.4	17.4	26.3	14.8	-36.1	19.8
Used light trucks (including utility vehicles)	20	4.3	-2.6	23.2	0.0	125.3	-39.0	-16.1
Gross government investment:								
Gross government investment	21	0.6	4.2	95.4	-34.0	62.1	8.2	11.4
Autos	22	-1.7	7.4	14.6	-27.4	-13.4	64.4	-0.5
Trucks	23	1.4	3.3	127.8	-35.7	90.0	-2.1	14.6
Net exports:								
Net exports	24	10.8	18.6	28.3	7.5	30.8	-14.5	69.6
Exports	25	2.9	23.0	26.8	23.5	36.5	-14.9	81.3
Autos	26	18.3	15.0	29.6	-4.7	25.8	-14.2	59.3
Trucks	27	5.0	1.0	8.9	25.6	23.3	-6.7	-10.6
Imports	28	0.2	-3.6	12.4	22.9	11.8	-4.8	24.2
Autos	29	10.3	5.6	5.7	28.1	34.5	-8.2	-34.2
Trucks	30	.....	.....	.....	.....	.....	.....	.....
Change in private inventories:								
Autos	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	4.6	4.5	19.6	-33.4	20.0	-3.8	13.9
Private fixed investment in new autos and new light trucks	43	8.9	11.0	37.1	-9.9	30.7	-28.7	14.8
Domestic output of new autos ²	44	-2.9	12.5	13.7	26.1	-1.7	-21.9	7.6
Sales of imported new autos ³	45	3.7	2.9	27.0	-12.4	-6.5	17.9	14.5

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Motor vehicle output	1	111.420	118.006	122.582	116.260	117.341	114.487	121.621
Auto output.....	2	88.713	101.241	102.226	104.537	102.738	99.360	101.135
Truck output.....	3	127.680	130.020	137.182	124.609	127.804	125.338	136.403
Final sales of domestic product	4	113.606	121.646	130.742	113.029	118.267	117.064	125.261
Personal consumption expenditures	5	118.040	117.472	124.076	109.174	114.425	114.718	118.101
New motor vehicles.....	6	126.304	124.212	134.944	111.062	116.382	116.974	120.591
Autos.....	7	98.182	103.256	108.266	99.558	101.054	106.108	105.401
Light trucks (including utility vehicles).....	8	152.721	143.876	160.031	121.728	130.703	126.993	134.786
Net purchases of used autos and used light trucks.....	9	102.477	104.778	103.754	105.366	110.474	110.219	113.163
Used autos.....	10	92.401	94.308	93.767	92.857	96.765	96.455	97.617
Used light trucks (including utility vehicles).....	11	114.716	117.501	115.875	120.631	127.222	127.035	132.180
Private fixed investment	12	89.800	108.561	114.416	110.868	114.600	109.501	114.308
New motor vehicles.....	13	94.384	106.399	110.980	109.710	116.892	108.923	112.018
Autos.....	14	85.316	91.722	94.860	94.982	94.629	88.508	90.134
Trucks.....	15	100.250	115.885	121.391	119.228	131.380	122.206	126.268
Light trucks (including utility vehicles).....	16	103.588	117.601	125.979	120.404	135.256	122.829	128.535
Other.....	17	92.401	110.045	108.496	114.464	120.090	118.653	118.901
Net purchases of used autos and used light trucks.....	18	100.182	98.660	100.708	103.676	117.049	103.996	103.849
Used autos.....	19	92.732	92.350	92.135	97.672	101.093	90.369	94.538
Used light trucks (including utility vehicles).....	20	108.623	105.785	110.447	110.442	135.307	119.581	114.445
Gross government investment	21	111.690	116.428	128.760	116.072	130.972	133.593	137.236
Autos.....	22	94.333	101.294	101.898	94.066	90.752	102.756	102.631
Trucks.....	23	118.269	122.206	138.799	124.313	145.957	145.172	150.194
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	132.298	156.912	160.763	163.705	175.063	168.320	192.073
Autos.....	26	129.451	159.191	160.873	169.585	183.291	176.051	204.292
Trucks.....	27	134.481	154.709	160.371	158.442	167.800	161.487	181.418
Imports.....	28	107.932	109.052	108.677	115.048	121.243	119.170	115.884
Autos.....	29	100.226	96.653	96.340	101.435	104.294	103.020	108.757
Trucks.....	30	116.986	123.581	123.134	130.993	141.060	138.060	124.335
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	110.859	115.830	122.441	110.610	115.758	114.641	118.442
Private fixed investment in new autos and new light trucks.....	43	94.937	105.345	111.238	108.382	115.889	106.489	110.221
Domestic output of new autos ²	44	82.473	92.758	92.528	98.050	97.627	91.765	93.468
Sales of imported new autos ³	45	108.382	111.560	116.991	113.186	111.314	115.981	119.971

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2005		2006		
				III	IV	I	II	III
Motor vehicle output	1	97.041	97.656	96.976	96.857	97.636	97.564	96.460
Auto output.....	2	97.161	98.771	97.852	99.077	100.179	99.370	99.759
Truck output.....	3	96.815	96.914	96.373	95.507	96.907	96.441	94.528
Final sales of domestic product	4	96.994	97.644	96.977	96.883	97.690	97.617	96.572
Personal consumption expenditures	5	96.006	97.623	97.113	97.295	97.827	97.633	97.441
New motor vehicles.....	6	95.842	96.320	95.491	95.863	96.251	95.913	95.734
Autos.....	7	96.022	96.921	96.412	97.201	97.886	97.570	97.974
Light trucks (including utility vehicles).....	8	95.674	95.884	94.840	94.921	95.087	94.731	94.112
Net purchases of used autos and used light trucks.....	9	96.068	100.329	100.580	100.330	101.157	101.256	101.035
Used autos.....	10	96.019	102.345	102.446	102.573	103.002	102.702	102.797
Used light trucks (including utility vehicles).....	11	94.062	98.241	98.636	98.032	99.221	99.683	99.180
Private fixed investment	12	107.616	105.085	104.358	103.785	104.628	104.842	102.154
New motor vehicles.....	13	97.212	97.191	97.271	96.446	96.863	97.368	95.979
Autos.....	14	96.019	96.927	96.425	97.206	97.895	97.577	97.991
Trucks.....	15	97.929	97.410	97.786	96.131	96.415	97.308	95.072
Light trucks (including utility vehicles).....	16	95.970	94.063	94.367	91.988	92.264	92.871	89.784
Other.....	17	104.561	108.306	108.896	109.465	109.773	111.536	111.778
Net purchases of used autos and used light trucks.....	18	83.907	87.784	89.293	88.006	87.753	88.739	89.495
Used autos.....	19	84.868	88.761	90.166	88.914	88.808	89.771	90.354
Used light trucks (including utility vehicles).....	20	82.967	86.829	88.437	87.117	86.728	87.731	88.642
Gross government investment	21	101.952	103.257	103.534	103.713	103.906	104.798	104.223
Autos.....	22	99.228	99.679	99.330	101.697	101.473	100.253	101.572
Trucks.....	23	102.789	104.358	104.823	104.385	104.687	106.113	105.036
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	105.714	107.262	107.275	107.646	107.711	107.799	107.895
Autos.....	26	103.984	104.802	104.733	105.266	105.298	105.298	105.428
Trucks.....	27	107.436	109.627	109.713	109.945	110.042	110.214	110.278
Imports.....	28	103.819	104.770	104.834	105.188	105.064	105.095	105.195
Autos.....	29	103.081	103.680	103.710	103.942	103.642	103.742	103.742
Trucks.....	30	104.659	105.954	106.031	106.499	106.531	106.502	106.698
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	98.336	99.002	98.467	98.456	99.055	98.999	98.175
Private fixed investment in new autos and new light trucks.....	43	96.051	95.314	95.293	94.196	94.637	94.886	93.150
Domestic output of new autos ²	44	97.365	98.174	97.713	98.431	98.976	98.660	98.989
Sales of imported new autos ³	45	96.023	96.924	96.417	97.203	97.887	97.574	97.980

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Motor vehicle output	1	394.6	420.5	433.3	411.8	418.0	408.2	428.0
Auto output	2	130.2	151.0	151.0	156.5	155.4	149.1	152.3
Truck output	3	264.4	269.5	282.2	255.3	262.5	259.1	275.6
Final sales of domestic product	4	390.6	421.0	449.4	388.1	409.5	405.0	428.7
Personal consumption expenditures	5	368.9	373.3	392.2	345.7	364.4	364.6	374.6
New motor vehicles	6	259.3	256.3	276.1	228.1	240.0	240.4	247.4
Autos	7	97.7	103.7	108.1	100.2	102.5	107.3	107.0
Light trucks (including utility vehicles)	8	161.7	152.7	168.0	127.9	137.5	133.1	140.4
Net purchases of used autos and used light trucks	9	109.5	116.9	116.1	117.6	124.3	124.2	127.2
Used autos	10	54.9	58.5	58.3	57.8	60.5	60.1	60.9
Used light trucks (including utility vehicles)	11	54.6	58.4	57.8	59.9	63.9	64.1	66.3
Private fixed investment	12	114.3	134.9	141.3	136.1	141.9	135.8	138.1
New motor vehicles	13	177.4	200.0	208.8	204.6	219.0	205.1	207.9
Autos	14	62.6	67.9	69.9	70.5	70.8	66.0	67.5
Trucks	15	114.8	132.1	138.9	134.1	148.2	139.1	140.5
Light trucks (including utility vehicles)	16	85.6	95.2	102.4	95.4	107.5	98.2	99.4
Other	17	29.3	36.9	36.5	38.7	40.8	40.9	41.1
Net purchases of used autos and used light trucks	18	-63.1	-65.1	-67.5	-68.5	-77.1	-69.3	-69.8
Used autos	19	-31.4	-32.7	-33.1	-34.6	-35.8	-32.3	-34.1
Used light trucks (including utility vehicles)	20	-31.8	-32.4	-34.4	-33.9	-41.3	-37.0	-35.7
Gross government investment	21	14.1	14.9	16.5	14.9	16.9	17.3	17.7
Autos	22	3.2	3.4	3.5	3.3	3.1	3.5	3.6
Trucks	23	10.9	11.4	13.1	11.6	13.7	13.8	14.2
Net exports	24	-106.7	-102.1	-100.6	-108.7	-113.6	-112.7	-101.7
Exports	25	36.5	44.0	45.1	46.0	49.3	47.4	54.1
Autos	26	16.5	20.4	20.6	21.8	23.6	22.7	26.4
Trucks	27	20.1	23.6	24.4	24.2	25.6	24.7	27.8
Imports	28	143.2	146.1	145.6	154.7	162.8	160.1	155.8
Autos	29	71.7	69.6	69.4	73.2	75.0	74.2	78.3
Trucks	30	71.5	76.5	76.3	81.5	87.8	85.9	77.5
Change in private inventories	31	4.0	-0.5	-16.1	23.6	8.5	3.2	-0.8
Autos	32	-1.5	-0.7	-6.9	10.6	5.8	-3.9	-0.5
New	33	-2.0	0.5	-5.4	9.7	5.4	1.0	2.3
Domestic	34	-1.1	0.3	-4.3	10.0	3.7	0.7	2.2
Foreign	35	-0.9	0.2	-1.1	-0.3	1.6	0.3	0.1
Used	36	0.5	-1.2	-1.4	0.9	0.4	-4.9	-2.8
Trucks	37	5.5	0.3	-9.2	13.0	2.7	7.1	-0.2
New	38	5.1	1.7	-9.1	15.2	0.1	10.7	5.5
Domestic	39	5.2	1.1	-9.9	13.8	-1.4	11.9	2.3
Foreign	40	-0.1	0.7	0.8	1.3	1.6	-1.2	3.2
Used ¹	41	0.5	-1.5	-0.2	-2.2	2.5	-3.6	-5.8
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	497.3	523.1	550.0	496.8	523.1	517.7	530.4
Private fixed investment in new autos and new light trucks	43	148.1	163.1	172.3	165.9	178.2	164.2	166.8
Domestic output of new autos ²	44	88.7	100.6	99.8	106.6	106.7	100.0	102.1
Sales of imported new autos ³	45	87.3	90.7	94.6	92.3	91.4	94.9	98.6

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2005		2006		
				III	IV	I	II	III
Motor vehicle output	1	406.6	430.7	447.4	424.3	428.3	417.8	443.9
Auto output	2	134.0	153.0	154.4	157.9	155.2	150.1	152.8
Truck output	3	273.1	278.1	293.4	266.5	273.3	268.1	291.7
Final sales of domestic product	4	402.7	431.1	463.4	400.6	419.2	414.9	444.0
Personal consumption expenditures	5	384.2	382.4	403.9	355.4	372.4	373.4	384.4
New motor vehicles	6	270.6	266.1	289.1	237.9	249.3	250.6	258.4
Autos	7	101.7	107.0	112.1	103.1	104.7	109.9	109.2
Light trucks (including utility vehicles)	8	169.0	159.2	177.1	134.7	144.6	140.5	149.2
Net purchases of used autos and used light trucks	9	114.0	116.6	115.4	117.2	122.9	122.6	125.9
Used autos	10	56.0	57.2	56.9	56.3	58.7	58.5	59.2
Used light trucks (including utility vehicles)	11	58.0	59.5	58.6	61.0	64.4	64.3	66.9
Private fixed investment	12	106.2	128.4	135.3	131.1	135.5	129.5	135.2
New motor vehicles	13	182.5	205.7	214.6	212.2	226.0	210.6	216.6
Autos	14	65.2	70.1	72.5	72.6	72.3	67.6	68.9
Trucks	15	117.3	135.6	142.0	139.5	153.7	143.0	147.7
Light trucks (including utility vehicles)	16	89.2	101.2	108.4	103.6	116.4	105.7	110.6
Other	17	28.0	34.0	33.5	35.4	37.1	36.7	36.8
Net purchases of used autos and used light trucks	18	-75.2	-74.1	-75.6	-77.9	-87.9	-78.1	-78.0
Used autos	19	-37.0	-36.8	-36.7	-38.9	-40.3	-36.0	-37.7
Used light trucks (including utility vehicles)	20	-38.3	-37.3	-38.9	-38.9	-47.7	-42.1	-40.3
Gross government investment	21	13.8	14.4	15.9	14.4	16.2	16.5	17.0
Autos	22	3.2	3.5	3.5	3.2	3.1	3.5	3.5
Trucks	23	10.6	11.0	12.5	11.2	13.1	13.0	13.5
Net exports	24	-103.4	-98.4	-96.9	-104.3	-109.3	-108.4	-98.0
Exports	25	34.6	41.0	42.0	42.8	45.7	44.0	50.2
Autos	26	15.8	19.5	19.7	20.7	22.4	21.5	25.0
Trucks	27	18.7	21.5	22.3	22.0	23.3	22.4	25.2
Imports	28	138.0	139.4	138.9	147.1	155.0	152.3	148.1
Autos	29	69.6	67.1	66.9	70.4	72.4	71.5	75.5
Trucks	30	68.3	72.2	71.9	76.5	82.4	80.7	72.6
Change in private inventories	31	4.0	-0.4	-15.7	23.4	8.5	3.0	-0.8
Autos	32	-1.6	-0.7	-7.1	11.2	6.1	-4.3	-0.7
New	33	-2.0	0.5	-5.4	9.9	5.5	1.0	2.3
Domestic	34	-1.1	0.3	-4.4	10.4	3.9	0.7	2.3
Foreign	35	-0.9	0.2	-1.1	-0.3	1.6	0.3	0.1
Used	36	0.6	-1.3	-1.6	1.0	0.5	-5.4	-3.1
Trucks	37	5.1	0.3	-8.5	12.0	2.6	6.4	-0.2
New	38	4.3	1.5	-7.8	13.2	0.2	9.2	5.1
Domestic	39	4.4	0.9	-8.5	11.9	-1.3	10.4	1.9
Foreign	40	-0.1	0.6	0.7	1.3	1.5	-1.2	3.1
Used ¹	41	0.5	-1.6	-0.2	-2.4	2.8	-3.9	-6.4
Residual	42	1.0	1.3	-0.2	3.3	2.0	3.6	4.1
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	505.7	528.4	558.5	504.5	528.0	522.9	540.3
Private fixed investment in new autos and new light trucks	44	154.2	171.1	180.7	176.1	188.3	173.0	179.1
Domestic output of new autos ²	45	91.1	102.5	102.2	108.3	107.9	101.4	103.3
Sales of imported new autos ³	46	90.9	93.6	98.1	94.9	93.4	97.3	100.6

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on December 22, 2006.

Table B.1 Personal Income and Its Disposition
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2004	2005	2005					2006								
			Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July ^r	Aug. ^r	Sept. ^r	Oct. ^r	Nov. ^p
Personal income	9,731.4	10,239.2	10,452.6	10,472.4	10,526.1	10,664.9	10,721.9	10,777.4	10,784.3	10,795.3	10,842.2	10,906.7	10,965.3	11,021.7	11,057.4	11,091.2
Compensation of employees, received.....	6,665.3	7,030.3	7,169.6	7,173.1	7,210.6	7,342.5	7,407.2	7,451.3	7,434.9	7,406.8	7,434.7	7,484.2	7,512.4	7,557.7	7,593.7	7,620.5
Wage and salary disbursements.....	5,392.1	5,664.8	5,777.3	5,776.5	5,807.2	5,919.8	5,976.6	6,013.8	5,993.6	5,963.5	5,985.7	6,026.7	6,049.1	6,087.6	6,116.7	6,137.8
Private industries.....	4,450.3	4,687.1	4,791.8	4,788.2	4,816.6	4,924.5	4,977.9	5,013.4	4,990.4	4,958.1	4,976.4	5,012.1	5,028.6	5,061.1	5,087.7	5,105.9
Goods-producing industries.....	1,050.8	1,101.3	1,125.9	1,121.9	1,127.0	1,164.0	1,179.5	1,188.4	1,174.3	1,170.4	1,174.2	1,179.3	1,182.7	1,184.9	1,190.5	1,191.8
Manufacturing.....	688.0	704.7	719.2	711.9	713.9	734.7	744.3	749.6	736.2	730.9	731.2	734.8	736.4	736.5	739.8	739.5
Service-producing industries.....	3,399.5	3,585.8	3,665.9	3,666.3	3,689.6	3,760.5	3,798.4	3,825.0	3,816.1	3,787.7	3,802.2	3,832.9	3,845.9	3,876.2	3,897.2	3,914.2
Trade, transportation, and utilities.....	899.2	937.2	951.1	954.9	958.7	975.3	984.8	990.8	992.7	987.1	992.6	1,001.5	1,001.3	1,006.3	1,009.4	1,011.9
Other services-producing industries.....	2,500.3	2,648.5	2,714.8	2,711.4	2,730.9	2,785.3	2,813.7	2,834.2	2,823.4	2,800.6	2,809.6	2,831.4	2,844.6	2,870.0	2,887.8	2,902.2
Government.....	941.8	977.7	985.5	988.3	990.6	995.3	998.7	1,000.4	1,003.2	1,005.4	1,009.2	1,014.6	1,020.5	1,026.5	1,029.0	1,031.9
Supplements to wages and salaries.....	1,273.2	1,365.5	1,392.2	1,396.5	1,403.4	1,422.7	1,430.7	1,437.4	1,441.3	1,443.3	1,449.0	1,457.4	1,463.3	1,470.1	1,477.1	1,482.7
Employer contributions for employee pension and insurance funds.....	866.1	933.2	951.3	956.0	960.9	967.4	971.6	975.7	981.4	985.6	990.1	995.6	1,000.2	1,004.5	1,009.5	1,013.8
Employer contributions for government social insurance.....	407.1	432.3	441.0	440.5	442.5	455.3	459.1	461.7	460.0	457.7	458.9	461.8	463.1	465.6	467.5	468.9
Proprietors' income with IVA and CCAAdj.....	911.1	970.7	993.5	995.4	1,001.4	1,006.6	1,005.7	1,012.5	1,010.1	1,014.8	1,010.7	1,009.9	1,017.2	1,017.4	1,023.2	1,024.3
Farm.....	36.2	30.2	29.2	28.7	28.1	24.6	23.9	23.2	20.5	17.5	14.6	17.1	21.5	26.4	29.2	30.1
Nonfarm.....	874.9	940.4	964.3	966.7	973.2	982.0	981.8	989.3	989.6	997.3	996.1	992.9	995.7	991.0	994.0	994.3
Rental income of persons with CCAAdj.....	127.0	72.8	80.1	83.9	80.5	78.0	75.9	76.4	74.2	71.8	68.2	73.4	78.1	83.4	79.5	77.3
Personal income receipts on assets.....	1,427.9	1,519.4	1,561.3	1,580.3	1,599.1	1,600.8	1,602.1	1,603.9	1,625.4	1,647.3	1,670.2	1,676.7	1,683.5	1,690.6	1,701.3	1,712.2
Personal interest income.....	890.8	945.0	968.5	981.8	994.9	992.0	989.1	986.2	1,002.7	1,019.2	1,035.6	1,035.7	1,035.8	1,039.7	1,043.4	1,043.4
Personal dividend income.....	537.1	574.4	592.8	598.5	604.2	608.8	613.0	617.8	622.7	628.2	634.6	641.0	647.7	654.6	661.6	668.8
Personal current transfer receipts.....	1,426.5	1,526.6	1,546.1	1,537.3	1,536.0	1,566.3	1,568.7	1,576.3	1,580.2	1,591.1	1,597.8	1,608.0	1,622.5	1,625.5	1,617.6	1,617.5
Government social benefits to persons.....	1,398.4	1,480.9	1,500.0	1,501.8	1,500.5	1,531.9	1,534.3	1,541.7	1,545.4	1,556.1	1,562.6	1,572.6	1,587.0	1,589.8	1,581.7	1,581.4
Old-age, survivors, disability, and health insurance benefits.....	791.4	844.9	851.6	852.2	860.1	901.4	910.3	917.9	920.8	927.9	935.8	931.4	938.9	939.7	937.2	937.1
Government unemployment insurance benefits.....	36.0	31.3	34.3	30.5	30.1	28.6	27.4	27.4	27.0	27.0	27.0	27.3	27.3	27.3	27.0	27.3
Other.....	571.0	604.6	614.1	619.2	610.3	601.9	596.6	596.4	597.6	601.2	599.9	613.8	620.7	622.8	617.6	617.0
Other current transfer receipts, from business (net).....	28.1	45.7	46.1	35.4	35.5	34.4	34.5	34.6	34.8	35.0	35.2	35.4	35.5	35.7	35.9	36.1
Less: Contributions for government social insurance.....	826.4	880.6	897.8	897.5	901.5	929.3	937.8	943.0	940.5	936.6	939.4	945.5	948.4	952.9	957.9	960.6
Less: Personal current taxes	1,049.8	1,203.1	1,236.4	1,245.1	1,261.5	1,317.8	1,333.9	1,346.2	1,357.5	1,358.1	1,367.5	1,363.1	1,365.4	1,370.1	1,384.5	1,391.4
Equals: Disposable personal income	8,681.6	9,036.1	9,216.3	9,227.3	9,264.6	9,347.1	9,388.1	9,431.3	9,426.8	9,437.2	9,474.6	9,543.5	9,599.9	9,651.6	9,672.8	9,699.8
Less: Personal outlays	8,507.2	9,070.9	9,248.1	9,253.1	9,292.5	9,371.3	9,418.6	9,465.7	9,522.3	9,587.5	9,621.2	9,696.0	9,716.0	9,718.1	9,744.3	9,794.8
Personal consumption expenditures.....	8,211.5	8,742.4	8,911.6	8,916.4	8,955.5	9,034.4	9,079.2	9,123.8	9,175.2	9,238.6	9,270.5	9,338.9	9,352.6	9,348.5	9,374.7	9,425.2
Durable goods.....	986.3	1,033.1	996.5	1,023.3	1,039.1	1,069.8	1,055.7	1,066.9	1,064.1	1,057.9	1,063.5	1,085.2	1,068.9	1,072.3	1,079.1	1,091.8
Nondurable goods.....	2,345.2	2,539.3	2,652.1	2,594.2	2,594.1	2,655.7	2,654.5	2,664.5	2,703.9	2,728.3	2,732.0	2,755.9	2,761.1	2,726.2	2,711.0	2,729.2
Services.....	4,880.1	5,170.0	5,263.0	5,299.0	5,322.3	5,309.9	5,369.0	5,392.5	5,407.2	5,452.4	5,475.0	5,497.8	5,522.6	5,550.0	5,584.6	5,604.2
Personal interest payments ¹	186.0	209.4	215.1	214.9	214.7	216.6	218.5	220.4	221.6	222.9	224.2	229.9	235.5	241.2	240.7	240.1
Personal current transfer payments.....	109.7	119.2	121.3	121.8	122.3	120.4	120.9	121.4	125.5	126.0	126.5	127.2	127.8	128.3	128.9	129.5
To government.....	66.8	72.0	73.7	74.2	74.7	75.2	75.7	76.3	76.8	77.3	77.9	78.4	79.0	79.5	80.1	80.6
To the rest of the world (net).....	42.9	47.1	47.6	47.6	47.6	45.2	45.2	45.2	48.7	48.7	48.7	48.8	48.8	48.8	48.8	48.8
Equals: Personal saving	174.3	-34.8	-31.8	-25.8	-27.8	-24.2	-30.6	-34.4	-95.5	-150.3	-146.6	-152.4	-116.1	-66.5	-71.4	-95.0
Personal saving as percentage of disposable personal income	2.0	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.4	-1.0	-1.6	-1.5	-1.6	-1.2	-0.7	-0.7	-1.0
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars ²	8,010.8	8,104.6	8,144.5	8,185.4	8,220.1	8,253.6	8,283.8	8,292.9	8,251.4	8,232.0	8,252.8	8,287.8	8,314.8	8,386.2	8,422.7	8,445.4
Per capita:																
Current dollars.....	29,536	30,458	30,976	30,990	31,094	31,351	31,468	31,591	31,554	31,565	31,665	31,869	32,030	32,175	32,218	32,280
Chained (2000 dollars).....	27,254	27,318	27,373	27,490	27,589	27,683	27,767	27,778	27,620	27,582	27,676	27,742	27,957	28,054	28,106	28,106
Population (midperiod, thousands) ³	293,933	296,677	297,534	297,756	297,954	298,144	298,337	298,539	298,753	298,979	299,213	299,459	299,716	299,972	300,233	300,485
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	7,577.1	7,841.2	7,875.3	7,909.6	7,945.8	7,977.5	8,011.3	8,022.6	8,031.2	8,058.7	8,075.0	8,110.1	8,100.7	8,122.8	8,163.1	8,206.4
Durable goods.....	1,085.7	1,145.3	1,109.6	1,142.2	1,161.8	1,195.2	1,181.0	1,195.2	1,191.7	1,184.9	1,194.2	1,218.0	1,199.0	1,209.5	1,216.8	1,235.7
Nondurable goods.....	2,179.2	2,276.8	2,312.9	2,305.3	2,310.5	2,343.3	2,346.4	2,338.6	2,347.3	2,352.1	2,353.9	2,360.9	2,357.4	2,362.1	2,379.7	2,404.1
Services.....	4,323.9	4,436.6	4,461.7	4,476.9	4,491.6	4,465.4	4,505.3	4,512.8	4,515.3	4,542.1	4,548.9	4,558.1	4,566.4	4,575.4	4,591.5	4,595.8
Implicit price deflator, 2000=100.....	108.370	111.490	113.159	112.729	112.707	113.249	113.330	113.727	114.244	114.640	114.805	115.151	115.455	115.089	114.843	114.852
Personal income, current dollars	6.2	5.2	0.5	0.2	0.5	1.3	0.5	0.5	0.1	0.1	0.4	0.6	0.5	0.5	0.3	0.3
Disposable personal income:																
Current dollars.....	6.4	4.1	0.5	0.1	0.4	0.9	0.4	0.5	0.0	0.1	0.4	0.4	0.6	0.5	0.2	0.3
Chained (2000) dollars.....	3.6	1.2	0.3	0.5	0.4	0.4	0.4	0.1	-0.5	-0.2	0.3	0.7	0.3	0.9	0.4	0.3

C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2006 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.8
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004	10,703.5	10,648.3	10,746.8	3.9	3.5	109.429	109.210	109.426	109.416	2.8	3.1	2.8	2.8
2005	11,048.6	11,025.2	11,077.9	3.2	3.5	112.744	112.981	112.737	112.726	3.0	3.5	3.0	3.0

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20,680	20,296	20,704	20,680	1.8	2.1	0.9	0.9
1959: II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20,711	20,326	20,704	20,681	0.6	0.6	0.0	0.0
1959: III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20,770	20,379	20,753	20,730	1.1	1.0	1.0	1.0
1959: IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20,853	20,460	20,840	20,817	1.6	1.6	1.7	1.7
1960: I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20,903	20,505	20,931	20,909	1.0	0.9	1.8	1.8
1960: II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20,995	20,598	21,004	20,982	1.8	1.8	1.4	1.4
1960: III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21,093	20,694	21,084	21,061	1.9	1.9	1.5	1.5
1960: IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21,186	20,787	21,146	21,122	1.8	1.8	1.2	1.2
1961: I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21,210	20,807	21,192	21,169	0.5	0.4	0.9	0.9
1961: II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21,249	20,831	21,237	21,214	0.7	0.5	0.9	0.9
1961: III.....	2,579.1	2,568.9	2,598.3	6.6	3.1	21,305	20,887	21,303	21,280	1.1	1.1	1.2	1.3
1961: IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21,360	20,933	21,375	21,352	1.0	0.9	1.4	1.4
1962: I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21,482	21,041	21,501	21,479	2.3	2.1	2.4	2.4
1962: II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21,538	21,109	21,533	21,511	1.0	1.3	0.6	0.6
1962: III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21,596	21,163	21,585	21,564	1.1	1.0	1.0	1.0
1962: IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21,671	21,241	21,653	21,632	1.4	1.5	1.3	1.3
1963: I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21,732	21,308	21,702	21,681	1.1	1.3	0.9	0.9
1963: II.....	2,810.6	2,809.7	2,833.3	5.1	7.0	21,754	21,335	21,754	21,724	0.4	0.5	0.8	0.8
1963: III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21,794	21,382	21,788	21,768	0.7	0.9	0.8	0.8
1963: IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21,923	21,514	21,951	21,930	2.4	2.5	3.0	3.0
1964: I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22,001	21,596	22,016	21,995	1.4	1.5	1.2	1.2
1964: II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22,073	21,674	22,073	22,053	1.3	1.5	1.0	1.1
1964: III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22,180	21,769	22,160	22,140	2.0	1.8	1.6	1.6
1964: IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22,282	21,860	22,270	22,250	1.9	1.7	2.0	2.0
1965: I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22,380	21,940	22,383	22,363	1.8	1.5	2.0	2.0
1965: II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22,479	22,037	22,480	22,460	1.8	1.8	1.7	1.7
1965: III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22,578	22,140	22,563	22,544	1.8	1.9	1.5	1.5
1965: IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22,717	22,292	22,707	22,688	2.5	2.8	2.6	2.6
1966: I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22,857	22,416	22,855	22,837	2.5	2.2	2.6	2.7
1966: II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23,071	22,629	23,048	23,029	3.8	3.9	3.4	3.4
1966: III.....	3,406.3	3,380.2	3,430.4	2.7	3.4	23,293	22,831	23,291	23,272	3.9	3.6	4.3	4.3
1966: IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23,498	23,018	23,505	23,486	3.6	3.3	3.7	3.7
1967: I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23,611	23,109	23,612	23,593	1.9	1.6	1.8	1.8
1967: II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23,759	23,254	23,741	23,722	2.5	2.5	2.2	2.2
1967: III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23,977	23,469	23,975	23,955	3.7	3.7	4.0	4.0
1967: IV.....	3,518.2	3,508.2	3,544.1	3.1	3.5	24,242	23,723	24,241	24,221	4.5	4.4	4.5	4.5
1968: I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24,503	23,979	24,506	24,487	4.4	4.4	4.4	4.5
1968: II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24,777	24,230	24,773	24,743	4.5	4.3	4.3	4.2
1968: III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25,017	24,483	25,008	24,988	3.9	4.2	4.0	4.0
1968: IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25,367	24,826	25,362	25,342	5.7	5.7	5.8	5.8
1969: I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25,622	25,062	25,626	25,605	4.1	3.9	4.2	4.2
1969: II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25,966	25,402	25,958	25,937	5.5	5.5	5.3	5.3
1969: III.....	3,784.2	3,767.6	3,810.0	2.5	2.0	26,345	25,764	26,332	26,310	6.0	5.8	5.9	5.9
1969: IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26,678	26,093	26,675	26,652	5.2	5.2	5.3	5.3
1970: I.....	3,760.0	3,778.0	3,786.3	-0.7	1.1	27,051	26,474	27,056	27,034	5.7	6.0	5.8	5.9
1970: II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27,437	26,841	27,428	27,406	5.8	5.7	5.6	5.6
1970: III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27,655	27,093	27,647	27,624	3.2	3.8	3.2	3.2
1970: IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28,009	27,449	28,004	27,982	5.2	5.4	5.3	5.3
1971: I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28,429	27,854	28,425	28,403	6.1	6.0	6.2	6.2
1971: II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28,809	28,230	28,798	28,777	5.5	5.5	5.4	5.4
1971: III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29,097	28,539	29,089	29,069	4.1	4.5	4.1	4.1
1971: IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29,329	28,779	29,322	29,300	3.2	3.4	3.2	3.2
1972: I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29,814	29,234	29,781	29,759	6.8	6.5	6.4	6.4
1972: II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29,989	29,437	29,959	29,937	2.4	2.8	2.4	2.4
1972: III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30,264	29,728	30,250	30,229	3.7	4.0	3.9	4.0
1972: IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30,620	30,078	30,652	30,631	4.8	4.8	5.4	5.4
1973: I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31,025	30,478	31,020	31,000	5.4	5.4	4.9	4.9
1973: II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31,542	31,052	31,500	31,481	6.8	7.7	6.3	6.4
1973: III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32,147	31,625	32,114	32,095	7.9	7.6	8.0	8.0
1973: IV.....	4,373.3	4,327.3	4,419.5	3.9	0.4	32,703	32,218	32,750	32,731	7.1	7.7	8.2	8.2
1974: I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33,371	33,068	33,376	33,354	8.4	11.0	7.9	7.8
1974: II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34,110	34,007	34,162	34,137	9.2	11.9	9.8	9.7
1974: III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35,164	35,045	35,166	35,141	12.9	12.8	12.3	12.3
1974: IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36,240	36,062	36,218	36,188	12.8	12.1	12.5	12.5
1975: I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37,077	36,849	37,050	37,022	9.6	9.0	9.5	9.5
1975: II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37,622	37,412	37,614	37,586	6.0	6.3	6.2	6.2
1975: III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38,324	38,060	38,313	38,288	7.7	7.1	7.6	7.7
1975: IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39,005	38,724	39,087	38,961	7.3	7.2	7.2	7.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976: I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39.443	39.163	39.418	39.396	4.6	4.6	4.5	4.5
1976: II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39.866	39.595	39.840	39.818	4.4	4.5	4.4	4.4
1976: III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40.405	40.168	40.385	40.365	5.5	5.9	5.6	5.6
1976: IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41.096	40.828	41.122	41.101	7.0	6.7	7.5	7.5
1977: I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41.781	41.591	41.796	41.773	6.8	7.7	6.7	6.7
1977: II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42.452	42.306	42.401	42.381	6.6	7.1	5.9	6.0
1977: III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43.036	42.950	42.917	42.899	5.6	6.2	5.0	5.0
1977: IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43.762	43.688	43.852	43.831	6.9	7.1	9.0	9.0
1978: I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44.493	44.410	44.505	44.483	6.9	6.8	6.1	6.1
1978: II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45.350	45.266	45.321	45.301	7.9	7.9	7.5	7.6
1978: III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46.133	46.048	46.072	46.052	7.1	7.1	6.8	6.8
1978: IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47.074	46.928	47.047	47.027	8.4	7.9	8.7	8.7
1979: I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47.929	47.828	47.876	47.857	7.5	7.9	7.2	7.2
1979: II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49.092	49.044	49.058	49.034	10.1	10.6	10.2	10.2
1979: III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50.102	50.289	50.115	50.093	8.5	10.5	8.9	8.9
1979: IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51.088	51.515	51.117	51.093	8.1	10.1	8.2	8.2
1980: I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52.209	52.930	52.195	52.172	9.1	11.4	8.7	8.7
1980: II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53.362	54.220	53.349	53.324	9.1	10.1	9.1	9.1
1980: III.....	5,107.4	5,193.5	5,173.0	-0.7	5.4	54.572	55.446	54.560	54.534	9.4	9.4	9.4	9.4
1980: IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56.105	56.907	56.071	56.043	11.7	11.0	11.5	11.5
1981: I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57.566	58.397	57.517	57.492	10.8	10.9	10.7	10.8
1981: II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58.582	59.434	58.598	58.571	7.2	7.3	7.7	7.7
1981: III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59.661	60.355	59.641	59.616	7.6	6.3	7.3	7.3
1981: IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60.704	61.400	60.729	60.706	7.2	7.1	7.5	7.5
1982: I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61.563	62.213	61.555	61.530	5.8	5.4	5.6	5.5
1982: II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62.330	62.883	62.302	62.276	5.1	4.4	4.9	4.9
1982: III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63.193	63.717	63.182	63.155	5.7	5.4	5.8	5.8
1982: IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63.866	64.372	63.863	63.837	4.3	4.2	4.4	4.4
1983: I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64.413	64.768	64.388	64.363	3.5	2.5	3.3	3.3
1983: II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64.881	65.213	64.853	64.831	2.9	2.8	2.9	2.9
1983: III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65.542	65.849	65.517	65.495	4.1	4.0	4.2	4.2
1983: IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66.020	66.231	66.012	65.991	2.9	2.3	3.1	3.1
1984: I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66.838	67.052	66.837	66.815	5.0	5.1	5.1	5.1
1984: II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67.439	67.647	67.414	67.392	3.6	3.6	3.5	3.5
1984: III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67.989	68.114	67.953	67.930	3.3	2.8	3.2	3.2
1984: IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68.392	68.476	68.385	68.359	2.4	2.1	2.6	2.6
1985: I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69.180	69.137	69.155	69.127	4.7	3.9	4.6	4.6
1985: II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69.542	69.537	69.550	69.529	2.1	2.3	2.3	2.3
1985: III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69.876	69.907	69.838	69.827	1.9	2.1	1.7	1.7
1985: IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70.299	70.459	70.289	70.276	2.4	3.2	2.6	2.6
1986: I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70.660	70.851	70.652	70.635	2.1	2.2	2.1	2.1
1986: II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71.001	70.985	71.015	70.993	1.9	0.8	2.1	2.0
1986: III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71.455	71.493	71.426	71.401	2.6	2.9	2.3	2.3
1986: IV.....	6,323.4	6,355.0	6,342.8	2.0	2.4	71.960	72.025	71.893	71.866	2.9	3.0	2.6	2.6
1987: I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72.514	72.728	72.487	72.465	3.1	4.0	3.3	3.4
1987: II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72.904	73.229	72.882	72.870	2.2	2.8	2.2	2.3
1987: III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73.450	73.819	73.425	73.412	3.0	3.3	3.0	3.0
1987: IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73.948	74.332	73.958	73.944	2.7	2.8	2.9	2.9
1988: I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74.564	74.975	74.587	74.571	3.4	3.5	3.4	3.4
1988: II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75.296	75.706	75.300	75.285	4.0	4.0	3.9	3.9
1988: III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76.178	76.406	76.141	76.124	4.8	3.8	4.5	4.5
1988: IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76.786	77.086	76.712	76.700	3.2	3.6	3.0	3.1
1989: I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77.588	77.937	77.580	77.566	4.2	4.5	4.6	4.6
1989: II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78.342	78.764	78.324	78.316	3.9	4.3	3.9	3.9
1989: III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78.913	79.227	78.879	78.875	2.9	2.4	2.9	2.9
1989: IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79.433	79.807	79.425	79.422	2.7	3.0	2.8	2.8
1990: I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80.389	80.878	80.375	80.376	4.9	5.5	4.9	4.9
1990: II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81.326	81.629	81.311	81.301	4.7	3.8	4.7	4.7
1990: III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82.053	82.531	82.031	82.028	3.6	4.5	3.6	3.6
1990: IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82.689	83.536	82.646	82.652	3.1	5.0	3.0	3.1
1991: I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
1991: II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
1991: III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.058	84.762	84.758	2.8	2.5	2.9	2.9
1991: IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

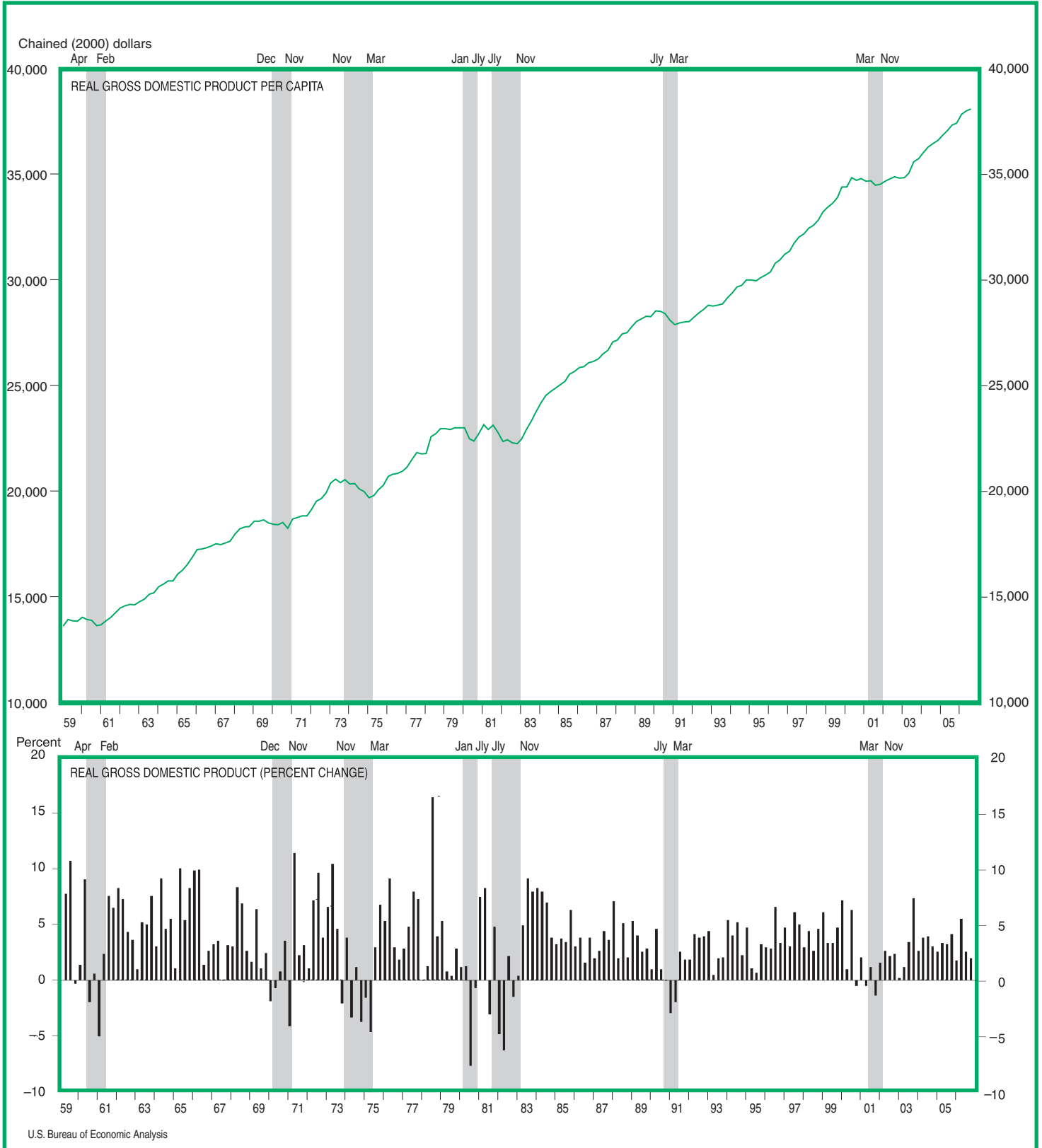
[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
1992: II.....	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
1992: III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
1992: IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
1993: II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
1993: III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
1993: IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
1994: II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
1994: III.....	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
1994: IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
1995: II.....	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
1995: III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
1995: IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
1996: II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
1996: III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
1996: IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
1997: II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
1997: III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
1997: IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.864	95.781	95.846	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
1998: II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
1998: III.....	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
1998: IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
1999: II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
1999: III.....	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
1999: IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
2000: II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
2000: III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
2000: IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
2001: II.....	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
2001: III.....	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
2001: IV.....	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I.....	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
2002: II.....	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
2002: III.....	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
2002: IV.....	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I.....	10,126.0	10,100.9	10,163.8	1.2	1.3	105.742	105.435	105.724	105.718	3.1	4.1	3.2	3.1
2003: II.....	10,212.7	10,213.7	10,266.9	3.5	4.5	106.076	105.587	106.062	106.053	1.3	0.6	1.3	1.3
2003: III.....	10,398.7	10,385.9	10,449.9	7.5	6.9	106.616	106.170	106.611	106.602	2.1	2.2	2.1	2.1
2003: IV.....	10,467.0	10,440.0	10,540.5	2.7	2.1	107.204	106.671	107.190	107.180	2.2	1.9	2.2	2.2
2004: I.....	10,566.3	10,528.7	10,632.2	3.9	3.4	108.190	107.803	108.183	108.177	3.7	4.3	3.8	3.8
2004: II.....	10,671.5	10,596.1	10,709.4	4.0	2.6	109.172	108.880	109.162	109.154	3.7	4.1	3.7	3.7
2004: III.....	10,753.3	10,700.1	10,796.3	3.1	4.0	109.744	109.588	109.728	109.717	2.1	2.6	2.1	2.1
2004: IV.....	10,822.9	10,768.2	10,849.3	2.6	2.6	110.610	110.567	110.601	110.592	3.2	3.6	3.2	3.2
2005: I.....	10,913.8	10,856.5	10,946.0	3.4	3.3	111.558	111.449	111.539	111.525	3.5	3.2	3.4	3.4
2005: II.....	11,001.8	11,005.3	11,028.2	3.3	5.6	112.229	112.362	112.219	112.209	2.4	3.3	2.5	2.5
2005: III.....	11,115.1	11,123.5	11,162.0	4.2	4.4	113.139	113.572	113.121	113.113	3.3	4.4	3.3	3.3
2005: IV.....	11,163.8	11,115.5	11,175.6	1.8	-0.3	114.048	114.541	114.034	114.025	3.3	3.5	3.3	3.3
2006: I.....	11,316.4	11,269.0	11,342.7	5.6	5.6	114.967	115.313	114.951	114.942	3.3	2.7	3.3	3.3
2006: II.....	11,388.1	11,328.0	11,408.5	2.6	2.1	115.905	115.455	115.887	115.879	3.3	4.0	3.3	3.3
2006: III.....	11,443.5	11,381.6	11,458.5	2.0	1.9	116.446	117.080	116.420	116.414	1.9	2.2	1.9	1.9

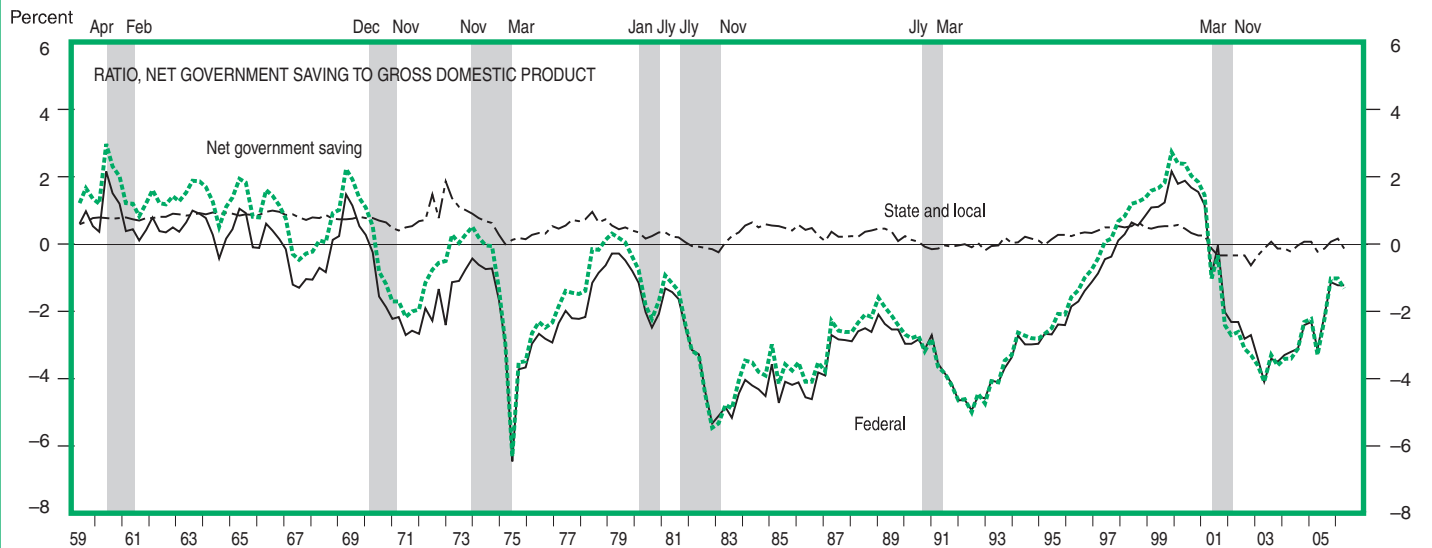
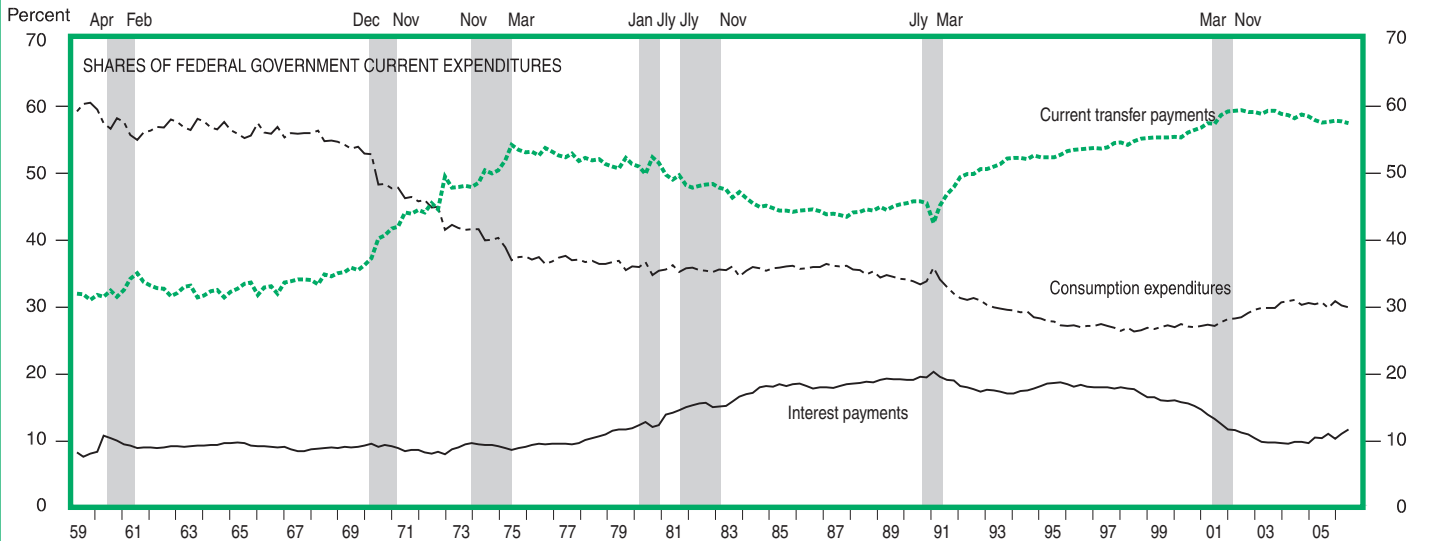
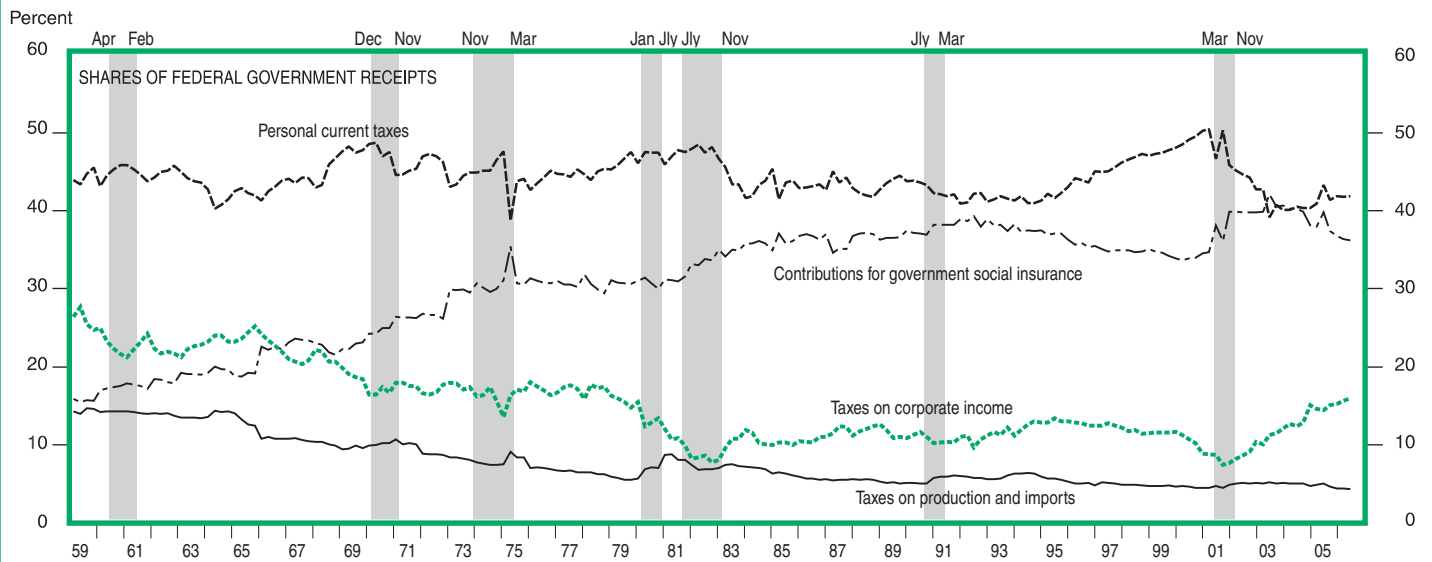
D. Charts

The percent changes shown are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates. The levels of series are also expressed at seasonally adjusted annual rates as appropriate.

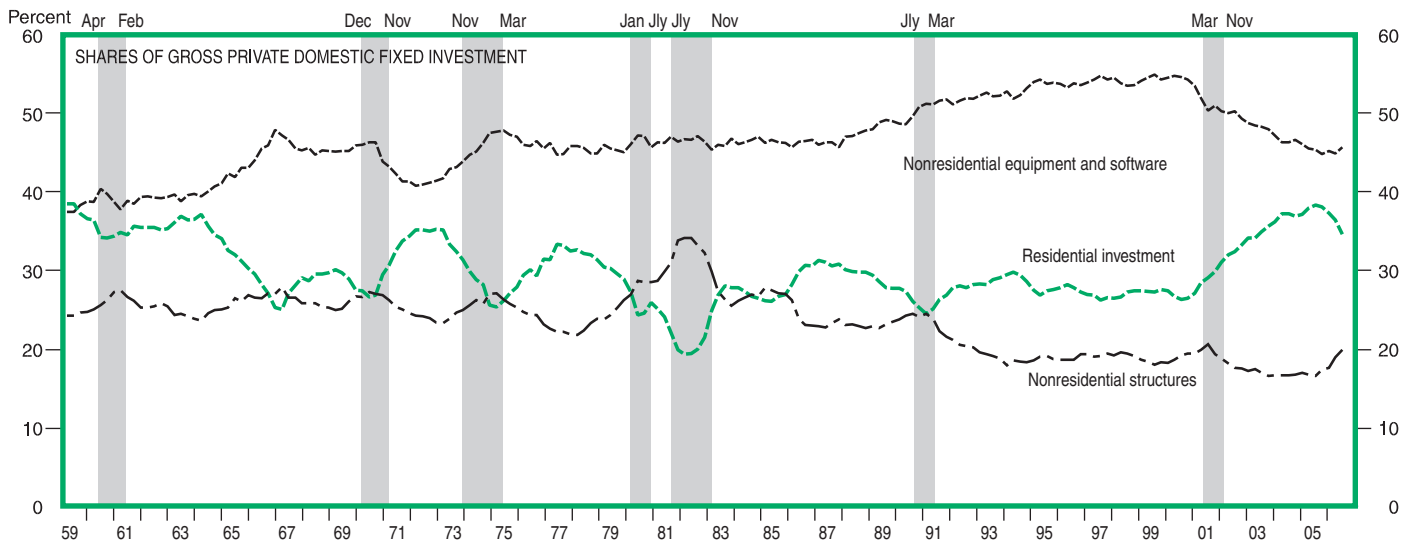
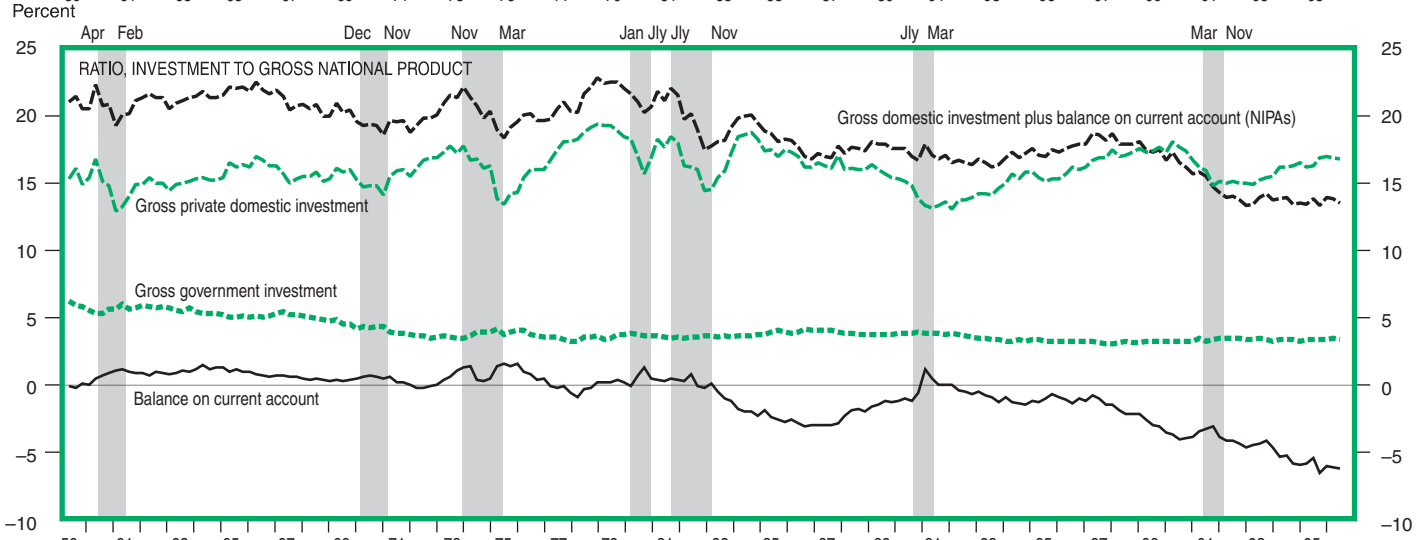
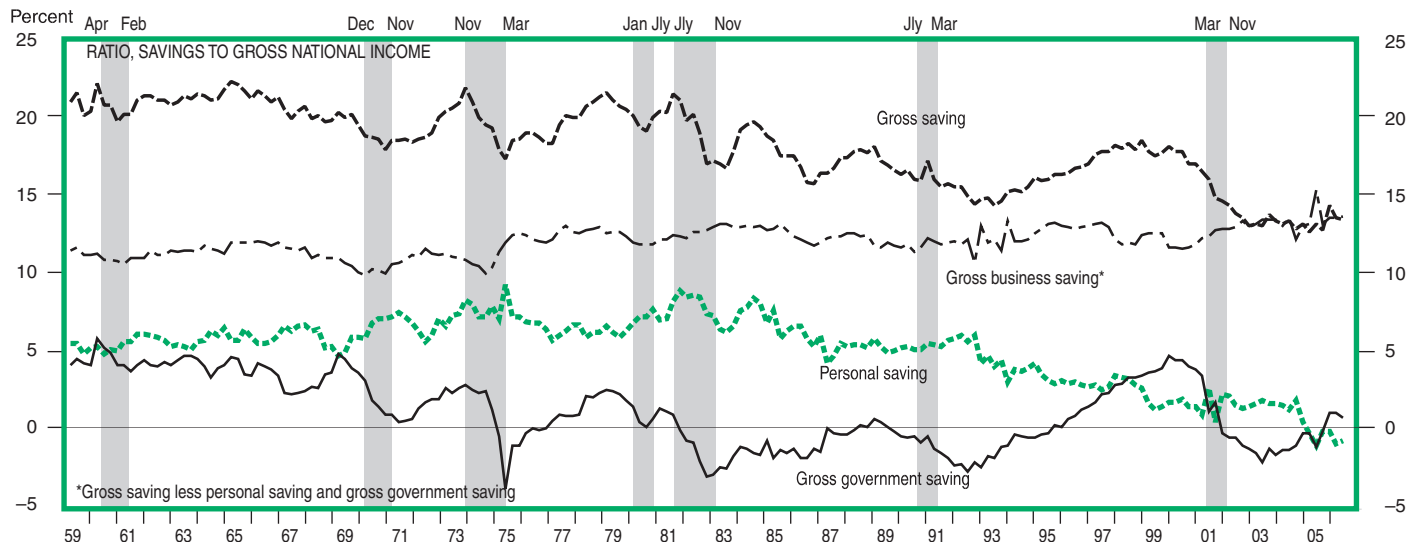
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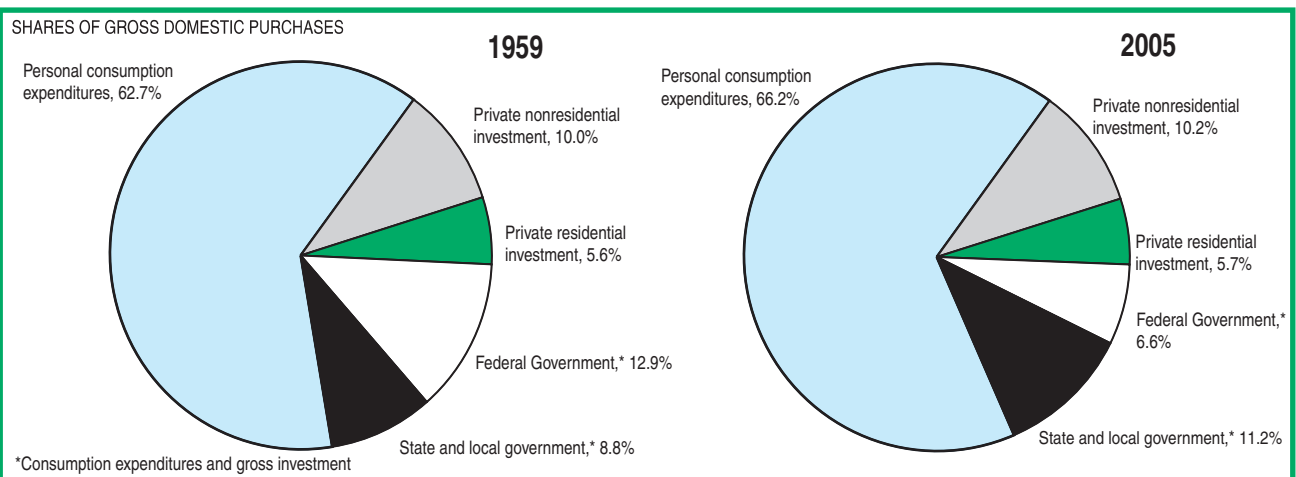
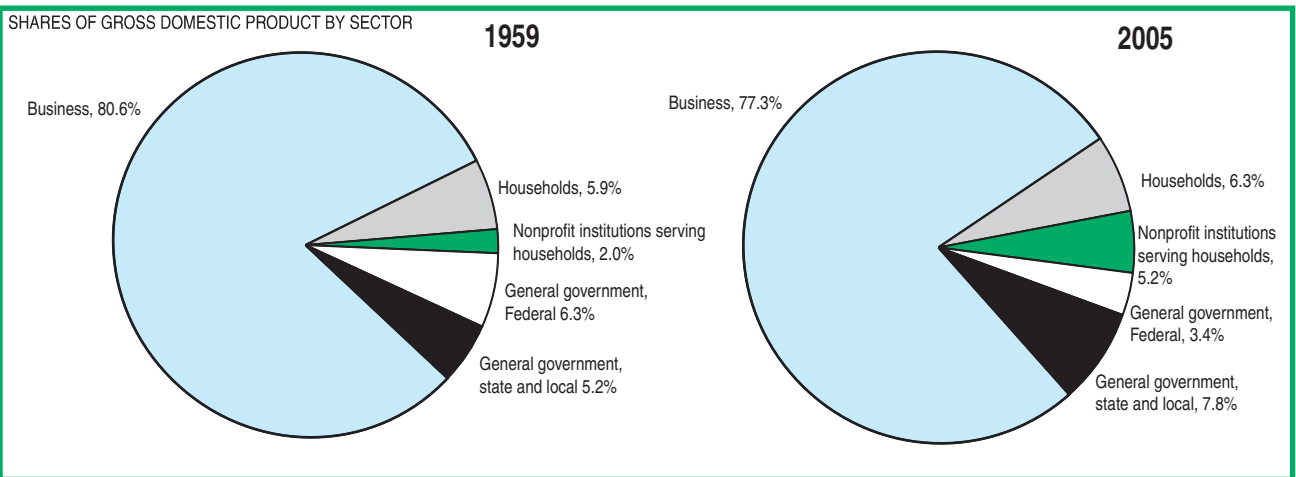
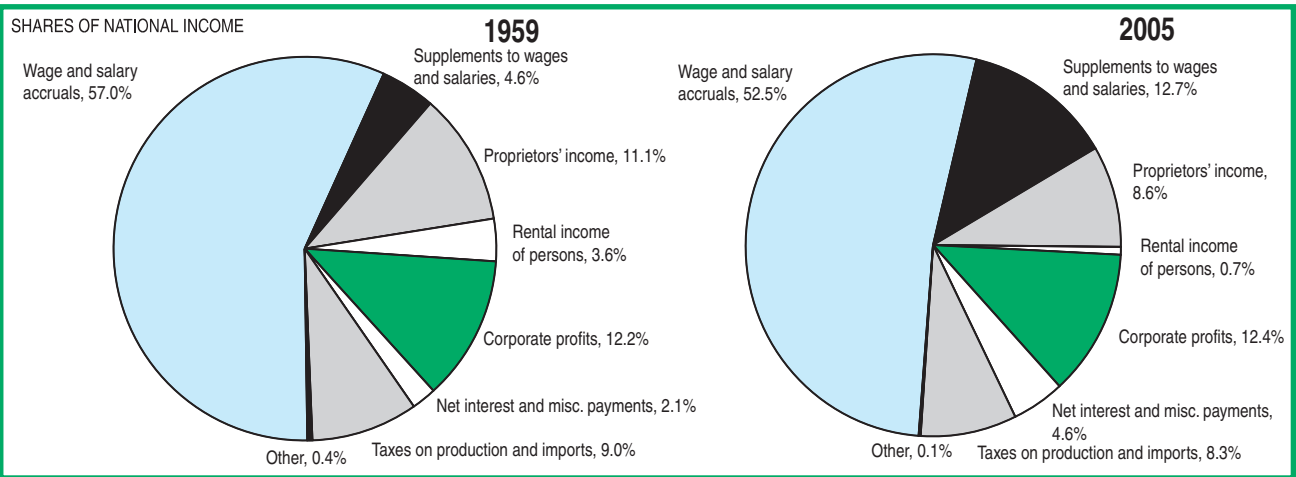
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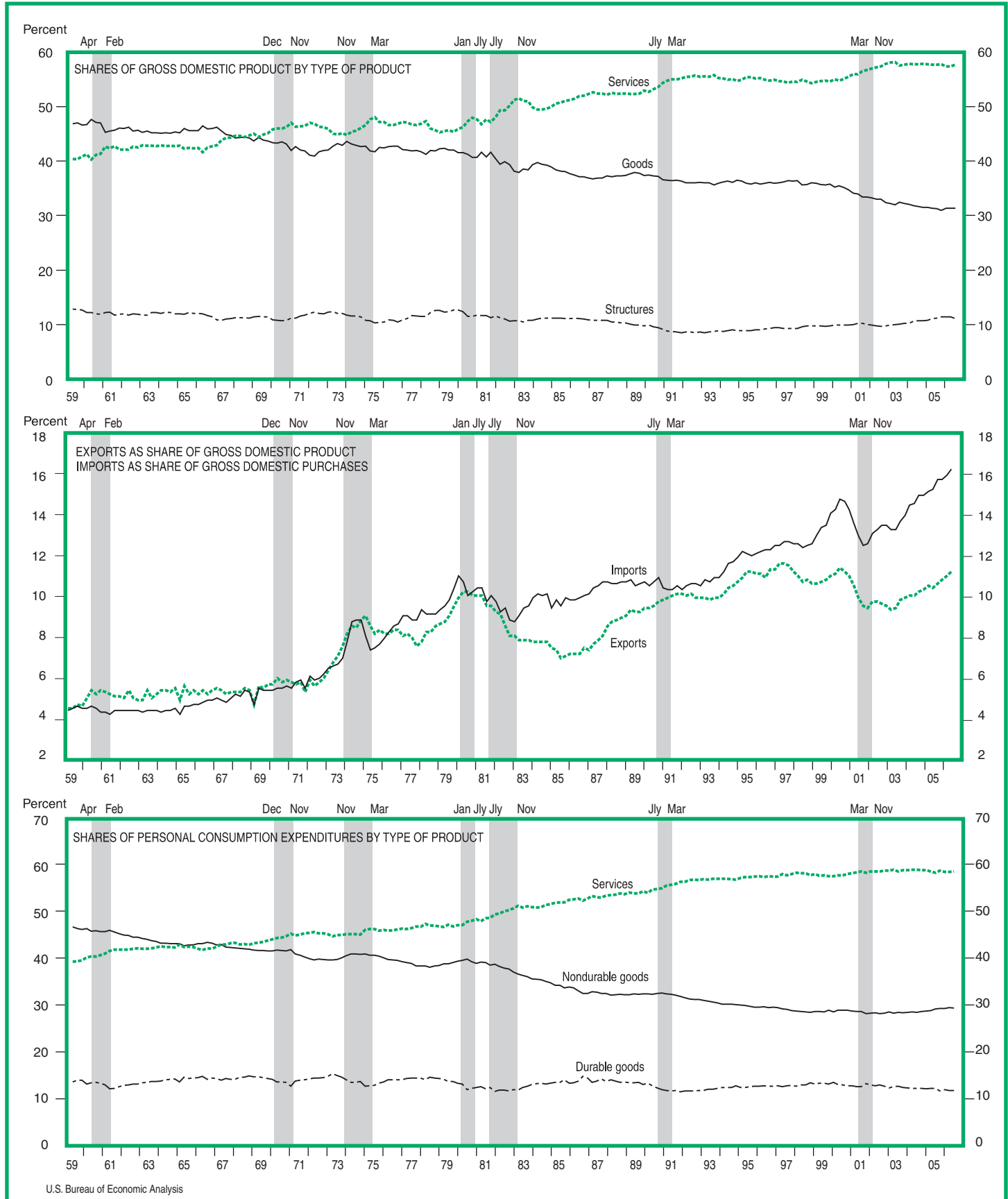
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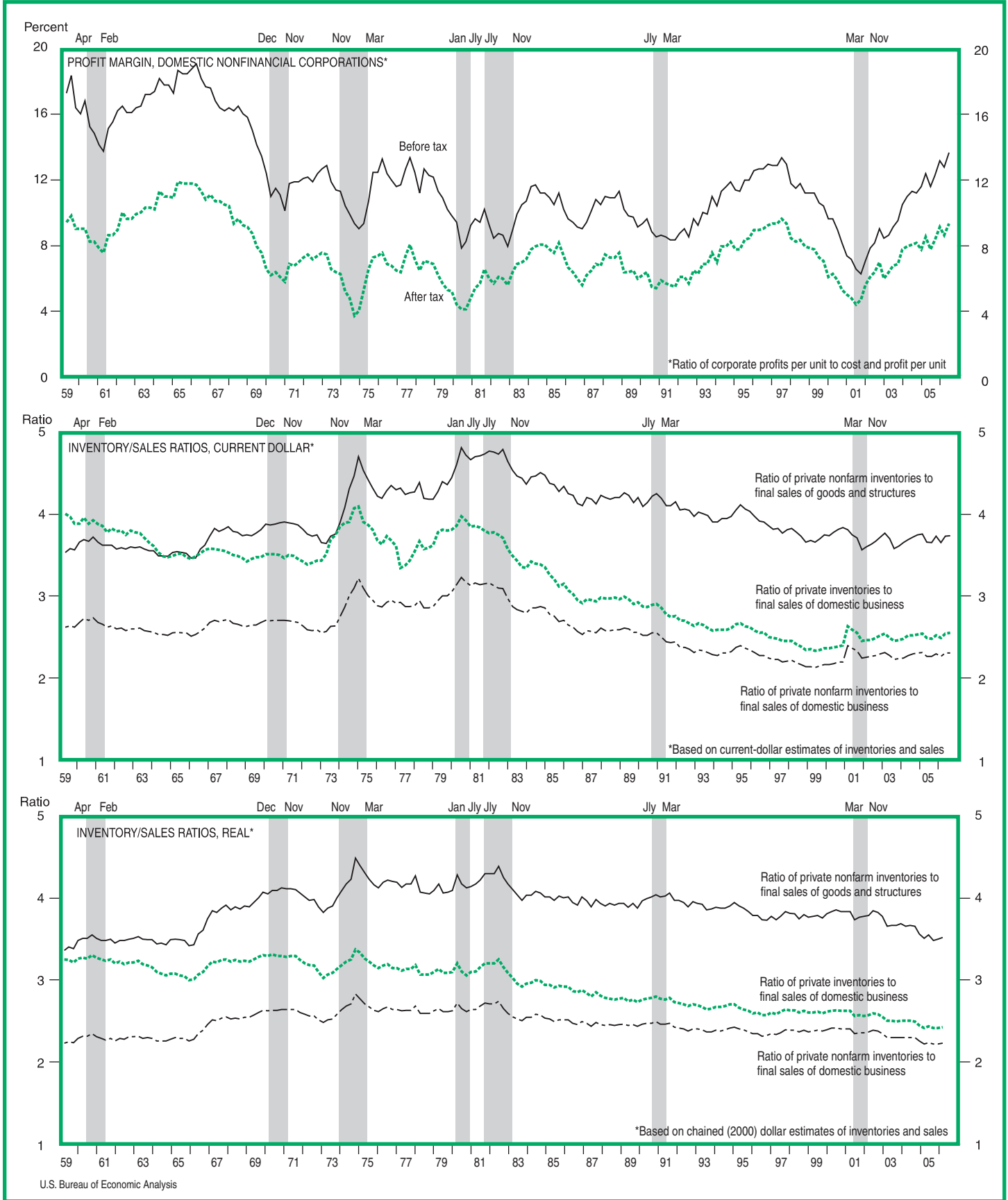
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Industry Data

E. Industry Table

The estimates in this table were published in tables 1 and 4 in "Annual Industry Accounts: Revised Estimates for 2003–2005" in the December 2006 SURVEY.

Table E.1. Current-Dollar and Real Value Added by Industry for 2003–2005

	Billions of dollars			Billions of chained (2000) dollars				Billions of dollars			Billions of chained (2000) dollars		
	2003	2004	2005	2003	2004	2005		2003	2004	2005	2003	2004	2005
Gross domestic product	10,960.8	11,712.5	12,455.8	10,301.0	10,703.5	11,048.6	Finance, insurance, real estate, rental, and leasing	2,244.6	2,408.7	2,536.1	2,071.7	2,160.3	2,224.1
Private industries	9,542.3	10,221.5	10,892.2	9,050.9	9,434.5	9,748.8	Finance and insurance	864.6	917.3	957.7	817.9	835.0	853.5
Agriculture, forestry, fishing, and hunting	114.4	142.0	123.1	104.1	110.5	110.6	Federal Reserve banks, credit intermediation, and related activities	445.0	444.5	474.7	398.7	385.1	397.3
Farms	88.3	114.6	95.9	76.0	81.6	82.4	Securities, commodity contracts, and investments	145.9	156.8	167.4	178.2	189.4	205.1
Forestry, fishing, and related activities	26.1	27.4	27.2	28.0	28.4	27.5	Insurance carriers and related activities	255.0	295.6	296.1	224.5	243.1	236.6
Mining	143.3	172.1	233.3	106.7	107.6	104.8	Funds, trusts, and other financial vehicles	18.7	20.4	19.5	14.1	16.2	17.3
Oil and gas extraction	93.8	116.4	159.6	78.1	77.2	73.6	Real estate and rental and leasing	1,380.0	1,491.4	1,578.4	1,254.3	1,325.2	1,370.4
Mining, except oil and gas	27.2	29.3	31.5	24.0	23.5	22.7	Real estate	1,274.2	1,386.3	1,472.6	1,152.0	1,225.7	1,273.9
Support activities for mining	22.3	26.5	42.2	8.0	9.1	9.7	Rental and leasing services and lessors of intangible assets	105.8	105.1	105.8	101.8	98.5	95.0
Utilities	220.0	235.2	248.0	200.6	205.5	207.9	Professional and business services	1,248.9	1,346.4	1,458.8	1,181.4	1,242.7	1,312.2
Construction	496.2	541.0	611.1	419.3	425.6	442.3	Professional, scientific, and technical services	733.1	794.9	864.1	695.3	749.6	800.9
Manufacturing	1,359.3	1,434.8	1,512.5	1,400.1	1,490.7	1,523.1	Legal services	154.2	169.1	180.9	135.1	139.8	141.0
Durable goods	771.8	819.6	854.3	849.4	914.4	959.0	Computer systems design and related services	124.3	131.1	140.8	127.3	137.7	148.1
Wood products	32.1	38.3	39.0	30.4	31.4	32.4	Miscellaneous professional, scientific, and technical services	454.6	494.6	542.5	433.0	472.9	514.4
Nonmetallic mineral products	45.1	49.5	53.3	45.2	48.6	48.4	Management of companies and enterprises	195.5	210.6	225.8	190.5	195.7	198.5
Primary metals	38.4	54.3	61.1	42.3	48.7	48.3	Administrative and waste management services	320.3	341.0	368.8	295.5	298.0	313.7
Fabricated metal products	106.3	118.4	130.5	104.6	113.6	119.1	Administrative and support services	290.9	310.1	336.6	269.1	272.3	286.0
Machinery	94.3	104.4	111.1	91.6	104.7	109.0	Waste management and remediation services	29.4	30.8	32.3	26.4	25.7	27.7
Computer and electronic products	124.0	129.5	135.3	214.6	258.5	309.9	Educational services, health care, and social assistance	857.3	914.7	975.3	761.6	786.5	813.9
Electrical equipment, appliances, and components	48.8	45.7	47.8	50.1	46.7	47.5	Educational services	100.1	108.2	115.8	84.0	86.0	87.6
Motor vehicles, bodies and trailers, and parts	124.1	109.8	95.4	137.0	128.8	125.1	Health care and social assistance	757.2	806.4	859.6	677.7	700.7	726.6
Other transportation equipment	62.4	65.7	71.1	55.5	57.0	59.2	Ambulatory health care services	385.7	409.3	441.9	359.0	372.8	394.7
Furniture and related products	33.4	36.7	37.1	31.4	35.6	34.8	Hospitals and nursing and residential care facilities	303.9	326.1	342.2	255.3	261.5	263.0
Miscellaneous manufacturing	62.9	67.4	72.6	59.1	64.7	70.1	Social assistance	67.6	71.0	75.4	63.9	67.2	71.1
Nondurable goods	587.5	615.2	658.2	551.2	578.4	571.1	Arts, entertainment, recreation, accommodation, and food services	398.9	424.0	444.6	364.6	375.7	380.9
Food and beverage and tobacco products	167.9	156.2	175.7	151.4	145.9	152.9	Arts, entertainment, and recreation	107.2	110.8	114.1	96.5	97.0	96.6
Textile mills and textile product mills	23.1	23.4	23.8	23.6	23.5	24.0	Performing arts, spectator sports, museums, and related activities	49.6	52.1	54.0	43.9	44.5	43.9
Apparel and leather and allied products	18.3	17.1	16.8	18.5	17.7	17.7	Amusements, gambling, and recreation industries	57.6	58.6	60.1	52.6	52.5	52.6
Paper products	50.3	52.8	54.6	52.1	56.3	57.5	Accommodation and food services	291.7	313.2	330.5	268.1	278.8	284.4
Printing and related support activities	45.2	46.4	46.9	43.5	45.3	45.9	Accommodation	99.7	99.1	104.6	87.1	90.4	91.1
Petroleum and coal products	39.1	53.8	63.5	30.7	38.1	30.0	Food services and drinking places	201.0	214.0	225.9	180.8	188.2	193.1
Chemical products	179.5	198.4	209.2	169.6	183.6	180.5	Other services, except government	265.3	274.1	282.8	230.5	229.4	227.8
Plastics and rubber products	64.0	67.1	67.7	63.0	68.1	67.1	Government	1,418.4	1,490.9	1,563.6	1,248.1	1,254.4	1,262.7
Wholesale trade	637.0	688.2	743.2	653.1	660.5	670.2	Federal	448.6	478.4	498.8	389.2	392.8	392.2
Retail trade	751.5	781.2	823.5	752.2	771.3	810.0	General government	383.9	411.6	436.7	331.9	335.1	337.3
Transportation and warehousing	316.6	330.1	344.6	306.2	322.3	335.2	Government enterprises	64.7	66.8	62.1	57.5	58.0	54.9
Air transportation	51.7	44.9	41.0	67.2	71.1	75.6	State and local	969.8	1,012.6	1,064.8	858.8	861.4	870.5
Rail transportation	28.1	30.2	32.3	25.7	26.9	26.0	General government	896.2	936.8	986.2	791.9	795.6	803.5
Water transportation	8.7	9.0	9.0	5.4	5.9	6.6	Government enterprises	73.7	75.7	78.6	67.0	65.9	67.1
Truck transportation	98.4	108.0	114.1	88.9	95.8	100.1	Not allocated by industry ¹				-17.2	-27.2	-52.3
Transit and ground passenger transportation	16.1	16.6	17.1	14.3	14.3	14.4	Addenda:						
Pipeline transportation	9.9	9.6	9.3	9.3	9.3	11.1	Private goods-producing industries ²	2,113.3	2,289.9	2,480.1	2,027.4	2,125.7	2,169.8
Other transportation and support activities	75.4	81.7	89.1	70.3	72.1	73.0	Private services-producing industries ³	7,429.1	7,931.6	8,412.2	7,022.5	7,308.0	7,578.5
Warehousing and storage	28.3	30.1	32.7	26.9	28.7	31.5	Information-communications-technology-producing industries ⁴	421.2	448.5	486.7	507.3	576.8	653.7
Information	489.1	529.2	555.2	501.5	558.7	608.9							
Publishing industries (includes software)	123.5	133.6	150.2	123.8	139.4	157.3							
Motion picture and sound recording industries	38.3	39.9	40.5	36.1	36.7	37.1							
Broadcasting and telecommunications	277.9	301.4	304.1	294.4	329.0	353.3							
Information and data processing services	49.3	54.2	60.4	46.5	53.2	60.6							

1. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of not allocated by industry reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

International Data

F. Transactions Tables

Table F.1 presents estimates of U.S. international trade in goods and services that were released on January 10, 2007. It includes preliminary estimates for November 2006 and revised estimates for October 2006.

The sources for the other tables in this section are noted.

For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2004	2005	2005			2006										
			Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. ^r	Nov. ^p
Exports of goods and services	1,151,942	1,275,245	108,593	110,006	112,567	114,733	113,787	115,910	116,048	118,599	121,298	119,968	122,765	123,350	123,665	124,763
Goods	807,516	894,631	75,964	77,511	79,429	81,404	80,753	82,355	81,832	84,057	86,954	85,457	88,023	88,589	88,501	89,092
Foods, feeds, and beverages.....	56,570	58,955	5,042	4,926	4,979	5,334	4,993	5,222	5,172	5,524	5,737	5,689	6,045	5,792	5,821	5,602
Industrial supplies and materials.....	203,960	233,079	19,297	19,517	20,145	21,063	20,650	22,181	22,243	22,965	23,727	23,111	23,647	24,636	24,216	23,949
Capital goods, except automotive.....	331,555	362,686	31,223	32,188	32,661	33,257	33,445	33,446	33,285	34,067	34,979	33,658	34,939	35,642	35,688	36,361
Automotive vehicles, parts, and engines.....	89,213	98,578	8,530	8,655	8,939	8,844	8,951	8,576	8,660	8,544	8,963	9,604	9,474	8,801	8,735	9,056
Consumer goods (nonfood), except automotive.....	103,075	115,715	9,541	10,006	10,461	10,401	10,299	10,514	10,098	10,611	10,802	10,928	11,162	10,801	11,202	11,359
Other goods.....	34,404	36,964	3,252	3,192	3,408	3,349	3,323	3,325	3,311	3,396	3,700	3,558	3,972	4,212	4,142	4,372
Adjustments ¹	-11,259	-11,347	-922	-973	-1,164	-843	-909	-910	-937	-1,052	-954	-1,090	-1,217	-1,296	-1,303	-1,608
Services	344,426	380,614	32,629	32,495	33,138	33,329	33,034	33,555	34,216	34,542	34,344	34,511	34,742	34,761	35,164	35,671
Travel.....	74,547	81,680	6,877	6,633	6,864	7,043	6,793	6,906	7,253	7,187	7,003	7,207	7,108	7,149	7,233	7,419
Passenger fares.....	18,851	20,931	1,834	1,744	1,793	1,908	1,783	1,854	1,780	1,762	1,733	1,774	1,760	1,792	1,805	1,857
Other transportation.....	37,436	42,245	3,703	3,752	3,789	3,831	3,793	3,964	4,078	4,043	4,081	3,994	4,196	4,026	4,002	3,977
Royalties and license fees.....	52,512	57,410	4,936	4,979	5,008	4,979	5,007	5,054	5,160	5,196	5,211	5,157	5,166	5,186	5,215	5,254
Other private services.....	144,654	158,223	13,707	13,894	14,043	13,979	14,052	14,242	14,434	14,803	14,866	14,909	15,039	15,189	15,452	15,621
Transfers under U.S. military agency sales contracts ²	15,467	19,038	1,484	1,407	1,555	1,498	1,513	1,442	1,416	1,456	1,354	1,372	1,374	1,321	1,363	1,450
U.S. Government miscellaneous services.....	959	1,087	88	86	86	91	93	93	95	95	96	98	99	98	94	93
Imports of goods and services	1,763,238	1,991,975	175,191	174,008	176,741	181,035	176,531	178,006	179,474	183,767	185,817	187,504	191,288	187,609	182,469	182,996
Goods	1,472,926	1,677,371	148,537	147,225	149,648	153,629	148,782	150,070	151,400	155,074	156,967	158,907	162,891	158,883	153,528	153,791
Foods, feeds, and beverages.....	62,143	68,094	5,791	5,895	5,964	6,209	5,958	6,360	6,214	6,065	6,027	6,264	6,469	6,368	6,495	6,383
Industrial supplies and materials.....	412,827	523,881	50,221	49,082	49,320	50,238	49,567	46,434	48,859	52,737	52,072	54,193	55,865	52,278	46,917	45,909
Capital goods, except automotive.....	343,491	379,227	32,156	32,339	32,980	34,145	32,542	34,420	34,519	34,707	34,662	35,378	36,318	35,770	35,476	35,808
Automotive vehicles, parts, and engines.....	228,195	239,512	20,725	20,747	21,136	22,315	21,259	21,007	21,427	20,913	22,212	20,948	21,412	21,054	20,768	21,088
Consumer goods (nonfood), except automotive.....	372,943	407,168	34,531	34,011	35,233	35,190	34,366	36,559	35,365	35,572	36,719	36,832	37,397	38,046	38,219	39,110
Other goods.....	50,106	55,572	4,776	4,827	4,656	5,129	4,757	4,902	4,651	4,723	4,894	4,901	4,994	5,030	5,272	5,198
Adjustments ¹	3,221	3,916	338	324	360	401	332	388	365	357	381	392	437	336	382	295
Services	290,312	314,604	26,654	26,783	27,093	27,406	27,749	27,936	28,074	28,693	28,850	28,597	28,397	28,726	28,941	29,205
Travel.....	65,750	69,175	5,739	5,620	5,776	5,887	5,685	6,062	6,155	6,308	6,176	6,121	5,931	6,084	6,156	6,323
Passenger fares.....	23,723	26,066	2,204	2,229	2,211	2,214	2,213	2,322	2,251	2,329	2,368	2,216	2,155	2,224	2,274	2,362
Other transportation.....	23,211	24,501	2,052	2,076	2,133	2,031	2,649	2,416	2,090	2,101	2,322	2,190	2,099	2,094	2,078	2,076
Royalties and license fees.....	90,390	98,714	8,477	8,605	8,764	8,878	9,011	9,158	9,318	9,502	9,564	9,598	9,705	9,816	9,956	10,079
Other private services.....	29,299	30,062	2,503	2,501	2,499	2,544	2,564	2,584	2,571	2,579	2,590	2,605	2,615	2,645	2,628	2,623
Direct defense expenditures ²	3,778	3,979	331	330	330	331	332	333	337	339	340	340	340	339	336	335
U.S. Government miscellaneous services.....																
Memoranda:																
Balance on goods.....	-665,410	-782,740	-72,573	-69,714	-70,219	-72,224	-68,028	-67,715	-69,568	-71,017	-70,013	-73,450	-74,868	-70,294	-65,027	-64,699
Balance on services.....	54,114	66,011	5,975	5,712	6,045	5,923	5,285	5,619	6,142	5,849	5,494	5,914	6,345	6,035	6,223	6,466
Balance on goods and services.....	-611,296	-716,730	-66,598	-64,002	-64,174	-66,301	-62,743	-62,096	-63,426	-65,168	-64,519	-67,536	-68,523	-64,259	-58,804	-58,233

^p Preliminary

^r Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +, debits -) ¹	Europe		European Union ¹⁴		Euro area		United Kingdom	
		2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p
Current account									
1	Exports of goods and services and income receipts	174,988	176,628	151,992	154,123	94,614	94,562	47,939	49,999
2	Exports of goods and services	101,900	101,540	88,586	88,310	58,370	58,077	23,814	23,961
3	Goods, balance of payments basis ²	62,297	58,720	54,436	51,099	39,171	37,244	11,909	10,917
4	Services ³	39,603	42,820	34,150	37,211	19,199	20,833	11,905	13,044
5	Transfers under U.S. military agency sales contracts ⁴	685	1,004	428	687	291	340	57	69
6	Travel.....	7,029	8,248	6,450	7,647	3,091	4,061	2,775	3,082
7	Passenger fares	1,646	1,993	1,494	1,822	799	1,057	644	747
8	Other transportation.....	4,605	4,648	4,113	4,147	2,381	2,394	1,045	1,079
9	Royalties and license fees ⁵	7,478	7,637	5,888	6,075	4,175	4,264	1,280	1,388
10	Other private services ⁵	18,087	19,206	15,720	16,765	8,431	8,679	6,082	6,653
11	U.S. Government miscellaneous services	73	84	57	68	31	38	22	26
12	Income receipts.....	73,088	75,088	63,406	65,813	36,244	36,485	24,125	26,038
13	Income receipts on U.S.-owned assets abroad	72,995	74,994	63,324	65,730	36,199	36,440	24,101	26,013
14	Direct investment receipts.....	33,864	33,560	28,882	28,566	21,354	20,654	6,166	6,559
15	Other private receipts	38,965	41,105	34,288	36,938	14,691	15,562	17,935	19,454
16	U.S. Government receipts.....	166	329	154	226	154	224	.....	.....
17	Compensation of employees.....	93	94	82	83	45	45	24	25
18	Imports of goods and services and income payments	-217,194	-217,312	-189,452	-190,284	-120,592	-121,254	-55,637	-56,287
19	Imports of goods and services.....	-138,725	-137,628	-118,750	-117,522	-83,450	-83,335	-24,433	-23,884
20	Goods, balance of payments basis ²	-98,839	-97,499	-84,599	-82,955	-62,721	-61,998	-13,929	-13,474
21	Services ³	-39,886	-40,129	-34,151	-34,567	-20,729	-21,337	-10,504	-10,410
22	Direct defense expenditures	-2,859	-2,935	-2,525	-2,600	-2,075	-2,105	-355	-355
23	Travel.....	-8,089	-7,626	-7,249	-6,919	-4,643	-4,409	-2,173	-2,122
24	Passenger fares	-4,028	-3,848	-3,798	-3,590	-2,103	-2,123	-1,490	-1,238
25	Other transportation.....	-6,360	-6,528	-5,542	-5,680	-3,159	-3,281	-1,163	-1,239
26	Royalties and license fees ⁵	-3,826	-4,012	-2,656	-3,000	-1,928	-2,293	-371	-389
27	Other private services ⁵	-14,228	-14,682	-12,008	-12,403	-6,518	-6,821	-4,896	-5,011
28	U.S. Government miscellaneous services	-496	-498	-373	-375	-303	-305	-56	-56
29	Income payments.....	-78,469	-79,684	-70,702	-72,762	-37,142	-37,919	-31,204	-32,403
30	Income payments on foreign-owned assets in the United States	-78,336	-79,560	-70,592	-72,658	-37,059	-37,838	-31,182	-32,382
31	Direct investment payments.....	-24,489	-26,590	-23,940	-25,415	-14,479	-15,576	-8,506	-8,781
32	Other private payments.....	-46,135	-45,465	-40,226	-41,048	-18,435	-18,186	-21,058	-22,132
33	U.S. Government payments.....	-7,712	-7,505	-6,426	-6,194	-4,145	-4,076	-1,618	-1,469
34	Compensation of employees.....	-133	-124	-110	-104	-83	-81	-22	-21
35	Unilateral current transfers, net	-3,434	-3,271	-2,813	-2,271	-2,051	-1,870	215	402
36	U.S. Government grants ⁴	-493	-648	-22	-22	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-430	-416	-398	-387	-286	-285	-67	-66
38	Private remittances and other transfers ⁶	-2,511	-2,207	-2,393	-1,856	-1,765	-1,585	282	468
Capital and financial account									
Capital account									
39	Capital account transactions, net	-208	-218	-119	-124	-80	-82	-13	-14
Financial account									
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-99,065	-208,387	-145,233	-181,001	-65,631	-50,061	-79,532	-119,578
41	U.S. official reserve assets, net.....	-148	-202	-118	-167	-118	-167	.....	.....
42	Gold ⁷.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-148	-202	-118	-167	-118	-167	.....	.....
46	U.S. Government assets, other than official reserve assets, net	214	155	213	75	212	35	-1	-1
47	U.S. credits and other long-term assets.....	-136	-113	-112	-103	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸	342	270	316	179	203	35	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	8	-2	9	-1	9	.....	-1	-1
50	U.S. private assets, net.....	-99,131	-208,340	-145,328	-180,909	-65,725	-49,929	-79,531	-119,577
51	Direct investment.....	-21,496	-32,331	-18,579	-27,626	-13,009	-20,618	-4,067	-5,413
52	Foreign securities.....	-54,589	-54,123	-51,873	-56,962	-17,179	-10,729	-34,965	-45,476
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-34,743	-45,927	-36,214	-45,418	-14,064	-2,102	-25,474	-39,662
54	U.S. claims reported by U.S. banks, not included elsewhere.....	11,697	-75,959	-38,662	-50,903	-21,473	-16,480	-15,025	-29,026
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	82,063	87,868	108,893	135,335	31,893	50,506	76,101	85,978
56	Foreign official assets in the United States, net.....	10,667	-9,165	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities.....	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	172	-129	99	-123	-165	120	11	46
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	71,396	97,033	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment.....	36,025	28,677	28,328	32,186	25,516	23,760	3,243	8,353
65	U.S. Treasury securities.....	-16,740	-26,243	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities.....	70,522	75,582	69,692	69,258	17,818	19,213	50,413	52,673
67	U.S. currency.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	13,325	47,975	13,698	48,524	-1,035	12,400	15,202	35,424
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-31,736	-28,958	¹⁸ -2,924	¹⁸ -14,510	¹⁸ -10,241	¹⁸ -4,987	¹⁸ 7,232	¹⁸ -10,518
70	Statistical discrepancy (sum of above items with sign reversed)	62,849	164,692	76,731	84,222	61,847	28,199	10,927	39,500
Memoranda:									
71	Balance on goods (lines 3 and 20).....	-36,542	-38,779	-30,163	-31,856	-23,550	-24,754	-2,020	-2,557
72	Balance on services (lines 4 and 21).....	-283	2,691	-1	2,644	-1,530	-504	1,401	2,634
73	Balance on goods and services (lines 2 and 19).....	-36,825	-36,088	-30,164	-29,212	-25,080	-25,258	-619	77
74	Balance on income (lines 12 and 29).....	-5,381	-4,596	-7,296	-6,949	-898	-1,434	-7,079	-6,365
75	Unilateral current transfers, net (line 35).....	-3,434	-3,271	-2,813	-2,271	-2,051	-1,870	215	402
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-45,639	-43,955	-40,272	-38,432	-28,029	-28,562	-7,483	-5,886

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See footnotes on page D-63

Source: Table 1 in "U.S. International Transactions: Third Quarter of 2006" in the January 2007 issue of the Survey of Current Business.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +, debits -) ¹	Canada		Latin America and Other Western Hemisphere		Mexico ¹⁵		Asia and Pacific		Australia	
		2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p
Current account											
1	Exports of goods and services and income receipts	81,546	76,384	106,186	108,191	42,864	42,026	117,877	123,016	9,582	10,070
2	Exports of goods and services	70,142	65,521	71,546	72,748	39,662	38,731	94,410	98,994	6,465	6,794
3	Goods, balance of payments basis ²	60,484	56,208	55,520	55,791	34,018	33,125	67,237	69,605	4,101	4,440
4	Services ³	9,658	9,313	16,026	16,957	5,644	5,606	27,173	29,389	2,364	2,354
5	Transfers under U.S. military agency sales contracts ⁴	45	64	199	192	2	3	928	731	78	88
6	Travel	2,895	2,277	5,034	5,384	1,821	1,755	6,237	7,234	682	641
7	Passenger fares	680	757	1,403	1,489	496	465	1,391	1,358	136	125
8	Other transportation	838	830	1,433	1,543	425	458	4,149	4,276	91	93
9	Royalties and license fees ⁵	1,223	1,235	1,106	1,073	403	394	4,750	4,824	331	317
10	Other private services ⁵	3,947	4,115	6,807	7,235	2,493	2,527	9,629	10,877	1,041	1,085
11	U.S. Government miscellaneous services	30	35	43	40	4	4	89	89	5	5
12	Income receipts	11,404	10,863	34,640	35,443	3,202	3,295	23,467	24,022	3,117	3,276
13	Income receipts on U.S.-owned assets abroad	11,369	10,827	34,590	35,390	3,194	3,287	23,370	23,923	3,110	3,269
14	Direct investment receipts	6,841	6,134	11,871	11,734	2,260	2,363	15,118	15,224	1,830	1,913
15	Other private receipts	4,528	4,693	22,633	23,612	931	920	8,137	8,589	1,280	1,356
16	U.S. Government receipts .....	.....	.....	86	44	3	4	115	110	.....	.....
17	Compensation of employees	35	36	50	53	8	8	97	99	7	7
18	Imports of goods and services and income payments	-91,508	-89,098	-130,572	-134,578	-58,322	-58,208	-220,984	-240,064	-5,136	-5,335
19	Imports of goods and services	-85,094	-82,462	-99,948	-101,386	-55,109	-54,627	-185,106	-202,245	-3,213	-3,478
20	Goods, balance of payments basis ²	-78,711	-74,597	-84,940	-86,905	-51,173	-50,940	-164,825	-182,193	-2,021	-2,129
21	Services ³	-6,383	-7,865	-15,008	-14,481	-3,936	-3,687	-20,281	-20,052	-1,192	-1,349
22	Direct defense expenditures	-54	-55	-76	-75	-4	-4	-1,398	-1,309	-29	-35
23	Travel	-2,024	-3,313	-6,394	-5,480	-2,611	-2,318	-3,963	-3,753	-253	-357
24	Passenger fares	-132	-117	-798	-824	-275	-315	-2,207	-1,992	-210	-243
25	Other transportation	-1,209	-1,163	-1,604	-1,732	-286	-262	-6,010	-6,162	-87	-86
26	Royalties and license fees ⁵	-184	-208	-301	-337	-44	-42	-1,804	-1,774	-61	-76
27	Other private services ⁵	-2,705	-2,933	-5,698	-5,896	-673	-703	-4,729	-4,891	-531	-531
28	U.S. Government miscellaneous services	-75	-76	-137	-137	-43	-43	-170	-171	-21	-21
29	Income payments	-6,414	-6,636	-30,624	-33,192	-3,213	-3,581	-35,878	-37,819	-1,923	-1,857
30	Income payments on foreign-owned assets in the United States	-6,300	-6,524	-28,853	-31,271	-1,479	-1,710	-35,685	-37,658	-1,919	-1,854
31	Direct investment payments	-3,176	-3,177	-1,922	-1,897	-37	-186	-5,195	-6,038	-931	-826
32	Other private payments	-2,460	-2,566	-23,090	-25,389	-630	-698	-7,927	-8,302	-770	-813
33	U.S. Government payments	-664	-781	-3,841	-3,985	-812	-826	-22,563	-23,318	-218	-215
34	Compensation of employees	-114	-112	-1,771	-1,921	-1,734	-1,871	-193	-161	-4	-3
35	Unilateral current transfers, net	-198	-61	-6,534	-6,277	-2,852	-2,886	-2,793	-3,282	-87	-56
36	U.S. Government grants ⁴ .....	.....	.....	-647	-630	-17	-8	-918	-578	.....	.....
37	U.S. Government pensions and other transfers	-156	-152	-185	-184	-70	-67	-195	-172	-20	-17
38	Private remittances and other transfers ⁶	-42	91	-5,702	-5,463	-2,765	-2,811	-1,680	-2,532	-67	-39
Capital and financial account											
Capital account											
39	Capital account transactions, net	30	29	-38	-42	-20	-22	-208	-223	-8	-8
Financial account											
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-22,142	-8,761	-63,056	39,244	-2,866	2,525	-16,484	-46,420	-4,690	-8,530
41	U.S. official reserve assets, net .....	.....	.....	.....	.....	.....	.....	-10	-13	.....	.....
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	-10	-13	.....	.....
46	U.S. Government assets, other than official reserve assets, net	-1	.....	111	103	7	5	139	194	.....	.....
47	U.S. credits and other long-term assets .....	.....	.....	-74	-53	-3	-3	-44	-37	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸ .....	.....	.....	189	164	12	9	182	224	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	-1	.....	-4	-8	-2	-1	1	7	.....	.....
50	U.S. private assets, net	-22,141	-8,761	-63,167	39,141	-2,873	2,520	-16,613	-46,601	-4,690	-8,530
51	Direct investment	-3,459	-7,570	-4,066	-7,676	-1,028	-2,375	-14,063	-11,936	-1,737	-1,971
52	Foreign securities	-1,997	-5,689	-1,258	-251	743	4,711	6,387	6,014	-2,338	-559
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-995	-2,003	5,233	24,326	449	-133	264	672	670	194
54	U.S. claims reported by U.S. banks, not included elsewhere	-15,690	6,501	-63,076	22,742	-3,037	317	-9,201	-41,351	-1,285	-6,194
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	18,087	24,832	140,346	159,494	12,170	982	103,495	117,018	7,800	-1,024
56	Foreign official assets in the United States, net	-451	-335	11,692	12,831	(¹⁸)	(¹⁸)	35,844	69,069	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	44	-27	-44	-64	-2	5	400	1,214	237	153
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	18,538	25,167	128,654	146,663	(¹⁸)	(¹⁸)	67,651	47,949	(¹⁸)	(¹⁸)
64	Direct investment	-2,642	4,581	5,794	5,062	498	220	6,110	6,993	339	459
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	8,107	5,059	11,324	38,981	680	1,638	34,544	18,191	2,991	1,178
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	180	-360	(¹⁷)	(¹⁷)	52	-114
69	U.S. liabilities reported by U.S. banks, not included elsewhere	6,054	7,679	102,460	99,507	¹⁸ 10,814	¹⁸ -521	6,949	9,877	¹⁸ 4,181	¹⁸ -2,700
70	Statistical discrepancy (sum of above items with sign reversed)	14,185	-3,325	-46,333	-166,031	9,026	15,583	19,097	49,955	-7,461	4,883
Memoranda:											
71	Balance on goods (lines 3 and 20)	-18,227	-18,389	-29,420	-31,114	-17,155	-17,815	-97,588	-112,588	2,080	2,311
72	Balance on services (lines 4 and 21)	3,275	1,448	1,018	2,475	1,708	1,919	6,892	9,337	1,172	1,005
73	Balance on goods and services (lines 2 and 19)	-14,952	-16,941	-28,402	-28,639	-15,447	-15,896	-90,696	-103,251	3,252	3,316
74	Balance on income (lines 12 and 29)	4,990	4,227	4,016	2,251	-111	-286	-12,411	-13,797	1,194	1,419
75	Unilateral current transfers, net (line 35)	-198	-61	-6,534	-6,277	-2,852	-2,886	-2,793	-3,282	-87	-56
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-10,160	-12,775	-30,920	-32,665	-18,310	-19,068	-105,900	-120,330	4,359	4,679

Table F.3. U.S. International Transactions, by Area—Table Ends
(Millions of dollars)

Line	(Credits +, debits -) ¹	China		India		Japan		Middle East		Africa	
		2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p	2006:II ^r	2006:III ^p
Current account											
1	Exports of goods and services and income receipts	17,072	18,691	4,786	4,839	31,404	33,413	15,835	16,063	8,635	9,355
2	Exports of goods and services	15,621	17,199	4,150	4,206	24,768	26,457	13,804	13,986	6,448	7,370
3	Goods, balance of payments basis ²	13,172	14,431	2,544	2,651	14,232	14,716	8,994	9,021	4,110	4,987
4	Services ³	2,449	2,768	1,606	1,555	10,536	11,741	4,810	4,965	2,338	2,383
5	Transfers under U.S. military agency sales contracts ⁴	(¹)	(¹)	4	6	163	123	1,942	1,775	394	249
6	Travel	347	374	570	470	2,837	3,756	524	672	331	404
7	Passenger fares	95	95	248	8	805	1,022	80	58	9	9
8	Other transportation	627	671	118	129	1,102	1,067	552	587	182	232
9	Royalties and license fees ⁵	327	319	81	52	2,217	2,238	104	104	144	118
10	Other private services ⁵	1,047	1,302	573	878	3,392	3,516	1,577	1,742	1,258	1,351
11	U.S. Government miscellaneous services	6	7	12	12	20	19	31	27	20	20
12	Income receipts	1,451	1,492	636	633	6,636	6,956	2,031	2,077	2,187	1,985
13	Income receipts on U.S.-owned assets abroad	1,442	1,483	632	629	6,617	6,936	2,007	2,053	2,169	1,967
14	Direct investment receipts	1,207	1,200	433	421	2,618	2,661	1,448	1,455	1,790	1,558
15	Other private receipts	225	258	196	196	3,989	4,263	540	569	314	309
16	U.S. Government receipts	10	25	3	12	10	12	19	29	65	100
17	Compensation of employees	9	9	4	4	19	20	24	24	18	18
18	Imports of goods and services and income payments	-78,427	-90,413	-6,918	-7,610	-59,872	-60,881	-26,715	-27,809	-22,614	-25,309
19	Imports of goods and services	-69,688	-80,913	-6,511	-7,187	-43,034	-43,340	-23,968	-24,968	-22,147	-24,781
20	Goods, balance of payments basis ²	-67,720	-78,941	-5,109	-5,865	-36,598	-36,926	-19,231	-20,094	-20,900	-23,634
21	Services ³	-1,968	-1,972	-1,402	-1,322	-6,436	-6,414	-4,737	-4,874	-1,247	-1,147
22	Direct defense expenditures	-1	-1	-20	-2	-358	-360	-3,300	-3,425	-53	-66
23	Travel	-665	-635	-377	-266	-838	-788	-306	-327	-477	-342
24	Passenger fares	-144	-136	-39	-45	-341	-307	-170	-218	-118	-131
25	Other transportation	-889	-912	-68	-83	-1,825	-1,831	-318	-306	-74	-87
26	Royalties and license fees ⁵	-13	-16	-8	-6	-1,675	-1,631	-64	-28	-3	-3
27	Other private services ⁵	-248	-264	-885	-915	-1,362	-1,460	-504	-504	-461	-456
28	U.S. Government miscellaneous services	-8	-8	-5	-5	-37	-37	-75	-73	-61	-62
29	Income payments	-8,739	-9,500	-407	-423	-16,838	-17,541	-2,747	-2,841	-467	-528
30	Income payments on foreign-owned assets in the United States	-8,658	-9,424	-375	-399	-16,815	-17,521	-2,735	-2,832	-444	-508
31	Direct investment payments	-25	-26	-137	-146	-3,991	-4,605	-422	-338	-30	-54
32	Other private payments	-1,189	-1,342	-101	-118	-3,102	-3,092	-1,095	-1,238	-235	-255
33	U.S. Government payments	-7,444	-8,056	-137	-135	-9,722	-9,824	-1,218	-1,256	-179	-199
34	Compensation of employees	-81	-76	-32	-24	-23	-20	-12	-9	-23	-20
35	Unilateral current transfers, net	-418	-537	-436	-553	600	248	-2,466	-2,462	-1,330	-1,153
36	U.S. Government grants ⁴			-48	-25			-1,597	-1,529	-671	-430
37	U.S. Government pensions and other transfers	-1	-1	-5	-5	-50	-40	-31	-30	-7	-5
38	Private remittances and other transfers ⁶	-417	-536	-383	-523	650	288	-838	-903	-652	-718
Capital and financial account											
Capital account											
39	Capital account transactions, net	-37	-39	-50	-53	3	2	-78	-81	-501	-17
Financial account											
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-1,519	6,013	-1,562	-983	4,560	-25,576	-5,713	-1,330	-946	-578
41	U.S. official reserve assets, net					-10	-13				
42	Gold ⁷										
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-10	-13				
46	U.S. Government assets, other than official reserve assets, net	22	41	23	55		1	61	38	1,273	30
47	U.S. credits and other long-term assets							-3	-14	-87	-134
48	Repayments on U.S. credits and other long-term assets ⁸	23	40	17	53			65	49	1,369	164
49	U.S. foreign currency holdings and U.S. short-term assets, net	-1	1	6	2		1	-1	3	-9	
50	U.S. private assets, net	-1,541	5,972	-1,585	-1,038	4,570	-25,564	-5,774	-1,368	-2,219	-608
51	Direct investment	-1,360	-713	-331	-409	-2,305	-2,188	-985	-1,156	-1,180	-1,045
52	Foreign securities	2,502	2,094	-1,394	-73	8,144	2,385	-373	-804	-1,071	462
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-30	310	-178	182	-150	-189	-1,069	-345	120	-32
54	U.S. claims reported by U.S. banks, not included elsewhere	-2,653	4,281	318	-738	-1,119	-25,572	-3,347	937	-788	7
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	65,212	67,910	2,371	-647	13,461	21,284	19,225	10,566	2,710	-120
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	15,380	8,113	2,735	161
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
59	Other ¹⁰	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
60	Other U.S. Government liabilities ¹¹				32	48	45	249	-35	-99	13
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	3,845	2,453	-25	-281
64	Direct investment	-95	-40	150	227	4,805	6,308	483	479	118	39
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	9,021	1,414	117	-149	11,967	9,692	2,436	923	480	-10
67	U.S. currency										
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	305	-436	9	101	625	-437	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	¹⁸ 55,981	¹⁸ 66,972	¹⁸ 2,095	¹⁸ -858	¹⁸ -3,984	¹⁸ 5,676	202	454	-1,274	-392
70	Statistical discrepancy (sum of above items with sign reversed)	-1,883	-1,625	1,809	5,007	9,844	31,510	-88	5,053	14,046	17,822
Memoranda:											
71	Balance on goods (lines 3 and 20)	-54,548	-64,510	-2,565	-3,214	-22,366	-22,210	-10,237	-11,073	-16,790	-18,647
72	Balance on services (lines 4 and 21)	481	796	204	233	4,100	5,327	73	91	1,091	1,236
73	Balance on goods and services (lines 2 and 19)	-54,067	-63,714	-2,361	-2,981	-18,266	-16,883	-10,164	-10,982	-15,699	-17,411
74	Balance on income (lines 12 and 29)	-7,288	-8,008	229	210	-10,202	-10,585	-716	-764	1,720	1,457
75	Unilateral current transfers, net (line 35)	-418	-537	-436	-553	600	248	-2,466	-2,462	-1,330	-1,153
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-61,773	-72,259	-2,568	-3,324	-27,868	-27,220	-13,346	-14,208	-15,309	-17,107

See the footnotes on page D-63.

Note: Data for India in this table and for Other Asia and Pacific have been corrected by offsetting amounts. Quarterly

data for 2005:I to 2006:I and annual data for 2005 for these areas have also been corrected and can be found on BEA's Web site at <www.bea.gov/bea/international/bp_web>.

Table F.4. Private Services Transactions
(Millions of dollars)

Line	2005	Not seasonally adjusted						Seasonally adjusted							
		2005				2006		2005				2006			
		I	II	III	IV	I	II ^r	III ^p	I	II	III	IV	I	II ^r	III ^p
Exports of private services	360,489	85,572	87,178	93,721	94,018	93,765	96,526	102,399	87,438	89,117	90,377	93,555	95,188	98,590	99,652
Travel (table F.2, line 6)	81,680	17,786	21,425	23,545	18,924	18,781	22,050	24,219	19,983	20,934	20,389	20,374	20,742	21,443	21,464
Passenger fares (table F.2, line 7)	20,931	4,664	5,104	5,933	5,229	5,257	5,209	5,664	4,890	5,161	5,508	5,371	5,545	5,275	5,326
Other transportation (table F.2, line 8)	42,245	9,682	10,358	10,754	11,451	11,394	12,091	12,445	10,103	10,353	10,545	11,244	11,588	12,202	12,216
Freight	17,340	4,215	4,317	4,307	4,501	4,330	4,561	4,664	4,283	4,257	4,332	4,468	4,402	4,495	4,692
Port services	24,905	5,467	6,041	6,447	6,950	7,064	7,530	7,781	5,820	6,096	6,213	6,776	7,186	7,707	7,524
Royalties and license fees (table F.2, line 9)	57,410	13,618	13,742	13,958	16,092	14,632	15,302	14,993	14,146	13,943	14,397	14,923	15,040	15,567	15,509
Affiliated	42,106	10,012	10,131	10,105	11,858	10,550	11,432	10,775	10,540	10,332	10,544	10,689	10,958	11,697	11,291
U.S. parents' receipts	37,939	9,317	9,313	9,383	9,926	9,218	9,912	9,320	9,554	9,343	9,663	9,380	9,457	9,947	9,601
U.S. affiliates' receipts	4,167	695	818	722	1,932	1,332	1,520	1,455	986	881	989	1,309	1,501	1,750	1,690
Unaffiliated	15,304	3,606	3,611	3,853	4,234	4,082	3,870	4,218	3,606	3,611	3,853	4,234	4,082	3,870	4,218
Industrial processes ¹	6,633	1,684	1,544	1,762	1,643	1,905	1,678	1,997	1,684	1,544	1,762	1,643	1,905	1,678	1,997
Other ²	8,671	1,922	2,067	2,091	2,591	2,177	2,192	2,220	1,922	2,067	2,091	2,591	2,177	2,192	2,220
Other private services (table F.2, line 10)	158,223	39,822	36,549	39,531	42,321	43,701	41,874	45,078	38,316	38,726	39,538	41,643	42,273	44,103	45,137
Affiliated services	49,389	11,634	11,733	11,863	14,159	12,921	13,619	13,930	12,203	12,075	12,318	12,793	13,553	14,030	14,440
U.S. parents' receipts	29,506	7,090	7,196	6,968	8,252	7,387	7,698	7,790	7,358	7,281	7,307	7,559	7,664	7,787	8,167
U.S. affiliates' receipts	19,883	4,544	4,537	4,895	5,907	5,534	5,921	6,140	4,845	4,794	5,011	5,234	5,889	6,243	6,273
Unaffiliated services	108,834	28,188	24,816	27,668	28,162	30,780	28,255	31,148	26,113	26,651	27,220	28,850	28,720	30,073	30,697
Education	14,123	5,830	1,749	3,932	2,612	5,961	1,778	4,057	3,498	3,517	3,549	3,560	3,576	3,592	3,658
Financial services	29,281	6,809	6,924	6,924	8,193	8,415	8,531	8,799	6,809	6,924	7,355	8,193	8,415	8,531	8,799
Insurance, net	6,831	1,642	1,623	1,714	1,852	1,909	1,966	2,032	1,642	1,623	1,714	1,852	1,909	1,966	2,032
Telecommunications	4,724	1,157	1,207	1,265	1,095	1,183	1,286	1,254	1,157	1,207	1,265	1,095	1,183	1,286	1,254
Business, professional, and technical services	39,491	8,846	9,612	10,098	10,935	9,930	11,126	11,292	9,019	9,658	10,103	10,712	10,162	11,113	11,308
Other unaffiliated services ³	14,384	3,904	3,701	3,304	3,475	3,382	3,568	3,723	3,987	3,723	3,235	3,439	3,475	3,585	3,646
Imports of private services	280,563	64,413	72,118	73,922	70,110	69,811	79,864	80,760	68,679	69,452	70,397	72,035	74,401	76,862	76,836
Travel (table F.2, line 23)	69,175	14,860	19,904	19,657	14,754	15,071	21,253	20,834	17,270	17,589	17,181	17,135	17,634	18,639	18,136
Passenger fares (table F.2, line 24)	26,066	5,771	7,007	7,089	6,199	6,159	7,453	7,130	6,213	6,555	6,654	6,644	6,749	6,948	6,595
Other transportation (table F.2, line 25)	62,107	14,959	15,352	15,622	16,174	15,553	16,592	17,056	15,617	15,135	15,205	16,150	16,232	16,377	16,603
Freight	44,156	10,834	10,896	10,934	11,492	11,068	11,481	11,821	11,373	10,695	10,641	11,447	11,630	11,280	11,503
Port services	17,951	4,125	4,456	4,688	4,682	4,485	5,111	5,235	4,244	4,440	4,564	4,703	4,602	5,097	5,100
Royalties and license fees (table F.2, line 26)	24,501	5,635	5,737	6,340	6,789	6,552	6,237	6,374	5,880	6,004	6,356	6,261	6,741	6,513	6,383
Affiliated	20,360	4,622	4,708	5,305	5,725	4,869	4,944	5,115	4,867	4,975	5,321	5,197	5,058	5,220	5,124
U.S. parents' payments	3,155	733	782	811	829	806	818	804	733	782	811	829	806	818	804
U.S. affiliates' payments	17,205	3,889	3,926	4,494	4,896	4,063	4,126	4,311	4,134	4,193	4,510	4,368	4,252	4,402	4,320
Unaffiliated	4,141	1,013	1,029	1,035	1,064	1,683	1,293	1,259	1,013	1,029	1,035	1,064	1,683	1,293	1,259
Industrial processes ¹	2,747	701	677	677	692	689	681	704	701	677	677	692	689	681	704
Other ²	1,394	312	352	358	372	994	612	555	312	352	358	372	994	612	555
Other private services (table F.2, line 27)	98,714	23,188	24,118	25,214	26,194	26,476	28,329	29,366	23,699	24,169	25,001	25,845	27,045	28,385	29,119
Affiliated services	38,989	8,800	9,387	9,653	11,149	11,169	11,599	11,699	9,110	9,445	9,734	10,700	11,509	11,667	11,793
U.S. parents' payments	22,245	5,274	5,513	5,457	6,001	5,787	6,466	6,334	5,584	5,571	5,538	5,552	6,127	6,534	6,428
U.S. affiliates' payments	16,744	3,526	3,874	4,196	5,148	5,382	5,133	5,365	3,526	3,874	4,196	5,148	5,382	5,133	5,365
Unaffiliated services	59,725	14,388	14,731	15,561	15,045	15,307	16,730	17,667	14,589	14,724	15,267	15,145	15,336	16,718	17,326
Education	4,029	755	1,002	1,318	954	860	1,144	1,507	956	995	1,024	1,054	1,089	1,131	1,165
Financial services	6,549	1,540	1,626	1,668	1,715	1,811	2,051	2,137	1,540	1,626	1,668	1,715	1,811	2,051	2,137
Insurance, net	28,482	7,167	6,896	7,359	7,060	7,545	8,241	8,514	7,167	6,896	7,359	7,060	7,545	8,241	8,514
Telecommunications	4,658	1,109	1,159	1,259	1,131	1,029	1,088	1,071	1,109	1,159	1,259	1,131	1,029	1,088	1,071
Business, professional, and technical services	14,516	3,511	3,659	3,582	3,764	3,711	3,859	4,098	3,511	3,659	3,582	3,764	3,711	3,859	4,098
Other unaffiliated services ³	1,493	306	390	375	422	353	347	341	306	390	375	422	353	347	341
Supplemental data on insurance transactions:															
Premiums received ⁴	18,409	4,201	4,176	4,675	5,357	5,459	5,332	5,517	4,201	4,176	4,675	5,357	5,459	5,332	5,517
Actual losses paid	14,625	3,242	3,586	3,838	3,959	3,787	3,775	3,802	3,242	3,586	3,838	3,959	3,787	3,775	3,802
Premiums paid ⁴	63,997	16,000	15,308	16,807	15,882	15,051	16,316	16,569	16,000	15,308	16,807	15,882	15,051	16,316	16,569
Actual losses recovered	43,867	6,804	6,967	22,591	7,505	7,783	8,165	8,530	6,804	6,967	22,591	7,505	7,783	8,165	8,530
Memoranda:															
53 Balance on goods (table F.2, line 71)	-782,740	-169,185	-186,547	-210,600	-216,408	-194,112	-208,804	-230,590	-183,268	-188,220	-198,746	-212,506	-207,969	-210,598	-218,612
54 Balance on private services (line 1 minus line 25)	79,926	21,159	15,060	19,799	23,908	23,954	16,662	21,639	18,759	19,665	19,980	21,521	20,787	21,728	22,816
55 Balance on goods and private services (lines 53 and 54)	-702,814	-148,026	-171,487	-190,801	-192,500	-170,158	-192,142	-208,951	-164,509	-168,555	-178,766	-190,985	-187,182	-188,870	-195,796

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1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.
3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.
Source: Table 3 in "U.S. International Transactions: Third Quarter of 2006" in the January 2007 SURVEY OF CURRENT BUSINESS.

Footnotes to Tables F.2. and F.3.

1. Credits, +; Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).
Debits, -; Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).
2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2a in "U.S. International Transactions: Third Quarter of 2006" in the January 2007 SURVEY OF CURRENT BUSINESS.
3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.
4. Includes transfers of goods and services under U.S. military grant programs.
5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.
6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.
7. At the present time, all U.S. Treasury-owned gold is held in the United States.
8. Includes sales of foreign obligations to foreigners.
9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.
10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.
11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5 in "U.S. International Transactions: Third Quarter of 2006" in the January 2007 SURVEY OF CURRENT BUSINESS.
12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.
13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in the SURVEY. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.
Additional footnotes to Table E.3:
14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2004 and 2005

[Millions of dollars]

Line	Type of investment	Position, 2004 ^r	Changes in position in 2005				Total (a+b+c+d)	Position, 2005 ^p
			Attributable to					
			Financial flows	Valuation adjustments				
				Price changes	Exchange-rate changes ¹	Other changes ²		
(a)	(b)	(c)	(d)	(a+b+c+d)				
Net international investment position of the United States:								
1	With direct investment positions at current cost (line 3 less line 24)	-2,360,785	-785,449	625,441	-226,283	53,277	-333,014	-2,693,799
2	With direct investment positions at market value (line 4 less line 25)	-2,448,744	-785,449	1,061,360	-393,614	20,272	-97,431	-2,546,175
U.S.-owned assets abroad:								
3	With direct investment positions at current cost (lines 5+10+15)	9,186,661	426,801	608,509	-278,993	65,698	822,015	10,008,676
4	With direct investment positions at market value (lines 5+10+16)	10,075,337	426,801	993,566	-444,317	27,815	1,003,865	11,079,202
5	U.S. official reserve assets	189,591	-14,096	20,241	-7,680	-13	-1,548	188,043
6	Gold	113,947	.....	³ 20,241	.....	⁴ -13	20,228	134,175
7	Special drawing rights	13,628	-4,511	.....	-907	.....	-5,418	8,210
8	Reserve position in the International Monetary Fund	19,544	-10,200	.....	-1,308	.....	-11,508	8,036
9	Foreign currencies	42,472	615	.....	-5,465	.....	-4,850	37,622
10	U.S. Government assets, other than official reserve assets	83,062	-5,539	.....	.....	.....	-5,539	77,523
11	U.S. credits and other long-term assets ⁵	80,308	-3,348	.....	.....	.....	-3,348	76,960
12	Repayable in dollars	80,035	-3,348	.....	.....	.....	-3,348	76,687
13	Other ⁶	273	.....	.....	.....	.....	273	273
14	U.S. foreign currency holdings and U.S. short-term assets	2,754	-2,191	.....	.....	.....	-2,191	563
U.S. private assets:								
15	With direct investment at current cost (lines 17+19+22+23)	8,914,008	446,436	588,268	-271,313	65,711	829,102	9,743,110
16	With direct investment at market value (lines 18+19+22+23)	9,802,684	446,436	973,325	-436,637	27,828	1,010,952	10,813,636
Direct investment abroad:								
17	At current cost	2,399,224	9,072	42,085	-32,112	35,664	54,709	2,453,933
18	At market value	3,287,900	9,072	427,142	-197,436	-2,219	236,559	3,524,459
19	Foreign securities	3,553,387	180,125	546,183	-205,698	.....	520,610	4,073,997
20	Bonds	992,969	37,991	-20,533	-22,884	.....	-5,426	987,543
21	Corporate stocks	2,560,418	142,134	566,716	-182,814	.....	526,036	3,086,454
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	733,538	44,221	.....	-18,151	24,913	50,983	784,521
23	U.S. claims reported by U.S. banks, not included elsewhere	2,227,859	213,018	.....	-15,352	5,134	202,800	2,430,659
Foreign-owned assets in the United States:								
24	With direct investment at current cost (lines 26+33)	11,547,446	1,212,250	-16,932	-52,710	12,421	1,155,029	12,702,475
25	With direct investment at market value (lines 26+34)	12,524,081	1,212,250	-67,794	-50,703	7,543	1,101,296	13,625,377
26	Foreign official assets in the United States	2,001,407	199,495	-26,059	.....	41,280	214,716	2,216,123
27	U.S. Government securities	1,499,293	156,450	-28,661	.....	22,315	150,104	1,649,397
28	U.S. Treasury securities	1,241,250	71,749	-21,682	.....	-2,436	47,631	1,288,881
29	Other	258,043	84,701	-6,979	.....	24,751	102,473	360,516
30	Other U.S. Government liabilities ⁷	16,488	-488	.....	.....	.....	-488	16,000
31	U.S. liabilities reported by U.S. banks, not included elsewhere	270,387	24,275	.....	.....	.....	24,275	294,662
32	Other foreign official assets	215,239	19,258	2,602	.....	18,965	40,825	256,064
Other foreign assets:								
33	With direct investment at current cost (lines 35+37+38+41+42+43)	9,546,039	1,012,755	9,127	-52,710	-28,859	940,313	10,486,352
34	With direct investment at market value (lines 36+37+38+41+42+43)	10,522,674	1,012,755	-41,735	-50,703	-33,737	886,580	11,409,254
Direct investment in the United States:								
35	At current cost	1,727,062	109,754	27,950	-2,007	11,504	147,201	1,874,263
36	At market value	2,703,697	109,754	-22,912	.....	6,626	93,468	2,797,165
37	U.S. Treasury securities	562,288	199,491	-7,671	.....	-49,233	142,587	704,875
38	U.S. securities other than U.S. Treasury securities	3,995,506	474,140	-11,152	-29,411	-38,401	395,176	4,390,682
39	Corporate and other bonds	2,035,149	388,357	-72,646	-29,411	-46,252	240,048	2,275,197
40	Corporate stocks	1,960,357	85,783	61,494	.....	7,851	155,128	2,115,485
41	U.S. currency	332,735	19,416	.....	.....	.....	19,416	352,151
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	507,668	30,105	.....	-10,309	36,285	56,081	553,749
43	U.S. liabilities reported by U.S. banks, not included elsewhere	2,420,780	179,849	-10,963	10,966	179,852	2,600,632

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1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2005" in the July 2006 SURVEY OF CURRENT BUSINESS.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2002–2005

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(-))				Income without current-cost adjustment and net of withholding taxes			
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005
All countries, all industries	1,616,548	1,769,613	2,051,204	2,069,983	134,946	129,352	222,437	-12,714	124,940	165,203	203,484	227,864
By country of foreign affiliate												
Canada	166,473	187,953	212,829	234,831	15,003	17,340	23,255	16,789	13,297	15,826	21,979	22,259
Europe	859,378	976,889	1,104,886	1,059,443	79,492	87,509	99,284	-37,488	64,777	86,480	97,996	105,990
<i>Of which:</i>												
France	43,348	51,229	61,200	60,860	4,604	1,074	8,385	859	2,699	4,034	4,816	4,655
Germany	61,073	72,262	83,588	86,319	2,416	4,376	8,960	7,140	2,977	4,584	6,237	6,716
Ireland	51,598	60,604	63,983	61,596	10,700	7,408	3,991	-3,025	6,355	9,134	11,287	12,411
Netherlands	158,415	186,366	204,319	181,384	14,790	15,502	13,810	-28,503	11,756	16,595	18,548	20,383
Switzerland	74,229	92,750	106,849	83,424	7,924	14,462	9,281	-11,821	10,921	12,643	12,613	11,636
United Kingdom	247,952	277,246	312,156	323,796	15,265	26,738	26,604	10,873	11,043	13,829	16,601	19,924
Latin America and Other Western Hemisphere	289,413	297,222	330,468	353,011	15,192	3,901	18,812	-10,545	16,583	24,480	31,850	39,301
<i>Of which:</i>												
Bermuda	89,473	84,508	86,547	90,358	4,313	-3,778	2,254	-10,169	4,569	7,089	7,799	8,230
Brazil	27,598	29,553	30,226	32,420	-266	-290	1,418	1,183	837	1,465	2,481	3,521
Mexico	56,303	56,851	63,502	71,423	7,656	3,664	6,361	6,771	3,834	5,343	7,294	8,628
United Kingdom Islands, Caribbean	48,305	61,882	80,824	85,295	6,146	3,314	6,480	-11,470	4,161	5,388	5,657	7,710
Africa	16,040	19,835	21,414	24,257	-578	2,697	1,325	2,066	1,895	3,156	4,540	5,284
Middle East	15,158	16,885	18,775	21,591	2,559	1,315	1,352	3,467	1,891	2,640	3,717	4,670
Asia and Pacific	270,086	270,830	362,833	376,849	23,277	16,592	78,409	12,999	26,498	32,621	43,402	50,361
<i>Of which:</i>												
Australia	39,074	48,447	(D)	113,385	8,036	7,717	(D)	(D)	2,037	3,406	5,088	5,624
Hong Kong	40,329	36,426	34,848	37,884	1,226	-689	(D)	4,168	3,906	3,718	4,981	5,066
Japan	66,468	57,794	68,071	75,491	8,711	867	9,198	7,636	7,146	8,103	9,998	11,205
Singapore	50,955	51,053	57,075	48,051	530	5,446	(D)	-10,406	4,438	5,987	8,089	10,726
By industry of foreign affiliate												
Mining	81,822	85,473	102,058	114,386	6,732	3,930	14,059	11,378	8,915	11,189	16,869	22,225
Manufacturing	337,741	371,078	414,353	451,402	32,277	31,207	53,680	38,765	26,411	34,594	47,910	49,782
Food	19,236	27,692	29,452	31,524	3,184	3,420	1,391	2,921	2,604	3,631	3,810	3,956
Chemicals	82,543	91,435	99,435	109,354	8,087	6,983	11,336	9,078	8,632	9,921	12,930	14,403
Primary and fabricated metals	20,790	21,349	23,629	21,671	1,340	-306	2,298	-393	1,158	1,710	2,485	2,221
Machinery	18,349	20,825	25,251	29,224	288	3,200	3,426	3,831	1,926	2,314	2,817	3,279
Computers and electronic products	49,580	47,171	54,317	58,785	-1,594	2,217	6,108	6,094	1,519	4,345	6,516	7,174
Electrical equipment, appliances, and components	9,763	10,774	11,679	13,079	1,809	311	941	730	509	583	1,124	1,367
Transportation equipment	45,320	47,903	50,732	48,930	4,682	2,961	2,313	-667	1,190	2,152	4,576	2,531
Other manufacturing	92,160	103,929	119,859	138,836	14,481	12,422	25,869	17,171	8,872	9,937	13,652	14,850
Wholesale trade	111,153	119,891	130,594	142,960	3,048	12,239	10,603	17,194	13,382	18,440	24,003	27,615
Information	41,723	46,728	49,155	55,479	-1,200	3,918	-3,526	6,932	1,320	6,221	9,528	9,983
Depository institutions (banking)	54,679	58,695	64,719	70,331	-1,934	1,255	-304	-3,941	1,347	2,268	2,657	1,045
Finance (except depository institutions) and insurance	285,195	316,847	369,281	393,723	37,815	19,912	24,086	20,242	14,585	19,623	24,201	28,162
Professional, scientific, and technical services	31,068	35,832	45,167	49,202	-1,082	3,156	8,389	4,281	2,219	3,250	5,394	5,778
Holding companies (nonbank)	541,566	598,964	724,229	623,076	45,855	50,437	101,353	-118,634	48,277	59,248	59,902	69,014
Other industries	131,599	136,106	151,647	169,424	13,435	3,298	14,096	11,070	8,484	10,370	13,021	14,260

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2005" in the September 2006 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2004

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	8,757,063	3,768,733	398,611	191,929	253,563	10,028.0	8,065,229	3,238,471	354,016	824,336	184,143	231,518	8,617.2
By country of foreign affiliate													
Canada	634,677	442,607	36,867	60,427	91,054	1,092.1	619,822	416,435	35,336	94,205	58,898	84,518	1,065.1
Europe	5,376,372	1,909,697	206,641	49,225	55,003	4,290.9	5,046,136	1,709,354	189,612	460,010	47,820	54,045	3,879.3
<i>Of which:</i>													
France	256,211	176,266	9,581	4,502	4,417	603.4	235,409	163,038	9,081	47,717	3,831	4,182	562.8
Germany	419,052	286,710	12,599	6,303	6,160	636.4	378,802	252,097	11,419	74,184	6,168	6,146	601.7
Netherlands	753,827	180,417	39,280	(D)	2,878	224.7	693,167	140,028	35,621	28,220	7,781	2,626	175.1
United Kingdom	1,938,209	464,968	28,430	11,983	9,882	1,272.0	1,884,334	436,246	27,251	132,527	11,850	9,783	1,166.3
Latin America and Other Western Hemisphere	1,208,716	417,185	62,360	39,721	56,665	1,935.7	1,083,754	357,600	52,875	82,181	37,508	52,630	1,580.2
<i>Of which:</i>													
Brazil	99,033	78,382	3,756	3,348	2,498	397.2	85,052	71,495	3,066	18,261	3,149	2,279	345.8
Mexico	134,617	143,276	7,886	31,148	43,611	984.4	103,723	114,726	5,594	22,383	29,461	41,203	785.2
Africa	102,824	61,134	8,689	1,789	(D)	226.7	86,827	50,008	7,416	23,519	1,674	2,403	160.8
Middle East	72,412	51,514	10,144	1,286	(D)	86.6	34,819	20,352	3,433	7,634	1,191	1,166	54.4
Asia and Pacific	1,362,061	886,596	73,911	39,482	46,953	2,396.1	1,193,871	684,722	65,345	156,786	37,053	36,754	1,877.4
<i>Of which:</i>													
Australia	179,521	105,071	12,224	4,486	1,666	323.5	168,103	85,878	11,387	29,853	4,433	1,663	271.9
China	63,783	71,721	7,284	3,608	3,340	454.5	55,436	60,435	6,092	13,336	2,974	3,188	407.9
India	23,600	14,976	727	521	373	182.5	20,188	13,100	637	3,937	508	373	165.6
Japan	537,378	301,506	14,442	10,374	10,895	521.0	445,552	181,687	11,265	46,491	9,409	2,644	227.6
By industry of affiliate													
Mining	413,619	167,218	40,833	1,818	15,486	183.3	348,534	139,264	34,359	94,662	1,769	14,006	163.6
Utilities	111,275	59,981	3,375	7	(D)	89.9	76,962	35,240	2,190	9,545	2	(D)	59.9
Manufacturing	1,684,472	1,794,682	88,580	130,242	202,687	4,979.2	1,447,019	1,524,737	72,530	390,714	125,168	182,380	4,309.2
<i>Of which:</i>													
Food	103,174	121,861	6,251	3,522	3,934	404.4	95,373	110,587	5,477	24,367	3,190	3,749	370.3
Chemicals	438,191	317,318	25,602	20,727	18,393	613.8	390,313	282,354	21,181	76,457	20,169	17,158	562.1
Primary and fabricated metals	77,266	57,673	4,167	3,074	3,620	243.5	72,627	52,629	3,938	15,605	3,037	3,557	234.3
Machinery	91,386	94,431	4,618	7,834	(D)	400.9	76,956	78,369	4,145	20,996	7,518	8,824	342.3
Computers and electronic products	183,906	230,390	9,406	20,465	37,796	676.8	177,108	225,152	9,367	39,118	20,350	37,562	644.8
Electrical equipment, appliances, and components	39,516	38,278	1,028	2,648	4,282	271.4	36,283	35,341	915	10,516	2,631	3,512	247.0
Transportation equipment	321,927	443,053	6,328	55,935	97,219	1,123.7	246,536	339,688	3,440	55,476	53,816	82,428	945.6
Wholesale trade	583,126	862,523	38,534	48,408	33,168	787.5	557,239	819,982	37,050	121,597	46,318	32,993	733.5
Information	269,748	202,864	17,023	(D)	(D)	480.6	156,127	116,992	6,641	36,514	569	108	318.3
Finance (except depository institutions) and insurance	3,036,831	234,727	37,856	6	0	269.7	2,962,810	221,785	36,745	38,570	6	0	242.8
Professional, scientific, and technical services	189,960	109,999	11,008	1,698	(D)	500.1	184,925	103,611	10,841	45,804	1,677	(D)	475.1
Other industries	2,468,033	336,739	161,402	(D)	(D)	2,737.7	2,331,614	276,860	153,659	86,930	8,633	1,594	2,314.8

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "Operations of U.S. Multinational Companies: Preliminary Results From the 2004 Benchmark Survey" in the November 2006 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 2002-2005

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows(-))				Income without current-cost adjustment and net of withholding taxes			
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005
All countries, all industries	1,327,170	1,395,159	1,520,729	1,635,291	74,457	53,146	122,377	99,443	32,297	60,964	90,105	104,742
By country of foreign parent												
Canada.....	92,529	95,707	125,503	144,033	4,611	7,090	30,713	17,079	-1,703	2,306	6,715	7,195
Europe.....	958,330	1,001,237	1,066,908	1,143,614	45,368	22,756	68,896	66,064	26,696	48,711	62,517	76,962
<i>Of which:</i>												
France.....	133,914	136,434	143,586	143,378	4,624	4,526	11,599	4,446	3,763	6,526	8,761	11,354
Germany.....	138,301	160,691	163,981	184,213	1,990	12,280	1,055	16,166	-3,767	2,183	6,239	7,840
Luxembourg.....	97,416	109,212	115,688	116,736	-1,108	14,344	6,981	2,554	528	683	1,276	1,544
Netherlands.....	145,596	146,601	155,452	170,770	4,337	6,365	9,348	7,113	4,337	8,840	13,583	16,771
Switzerland.....	118,342	124,247	121,634	122,399	9,751	-3,127	7,985	-1,396	5,771	6,928	6,142	1,645
United Kingdom.....	211,699	217,841	251,422	282,457	21,267	-4,385	22,888	28,788	10,152	17,610	19,848	29,844
Latin America and Other Western Hemisphere	74,867	84,134	87,259	82,530	10,342	9,186	766	-7,605	-623	1,305	3,413	2,085
<i>Of which:</i>												
Bermuda.....	11,215	9,854	11,116	1,517	-91	-3,470	-169	-9,358	-2,251	-1,205	-448	-1,730
Mexico.....	7,829	9,022	8,167	8,653	2,349	2,173	-363	349	21	616	103	(D)
Panama.....	5,841	8,874	10,360	11,470	1,871	2,664	1,407	1,128	630	1,081	(D)	1,340
United Kingdom Islands, Caribbean.....	24,255	26,202	23,777	26,501	2,094	3,757	-3,382	-35	404	1,027	317	498
Venezuela.....	4,304	4,349	5,525	6,730	123	-86	1,134	1,216	-89	425	(D)	(D)
Africa.....	2,228	2,196	1,671	2,564	-9	-34	-530	652	2	-8	175	180
Middle East.....	6,758	7,177	7,888	9,965	1,138	393	665	1,572	-215	154	491	615
Asia and Pacific.....	192,457	204,708	231,500	252,584	13,008	13,755	21,867	21,681	8,141	8,496	16,793	17,705
<i>Of which:</i>												
Australia.....	34,197	37,059	40,884	44,061	6,594	3,422	3,958	4,188	489	1,178	2,613	3,667
Japan.....	147,372	157,176	175,728	190,279	6,500	8,544	17,840	14,043	7,562	7,346	12,949	12,186
By industry of U.S. affiliate												
Manufacturing.....	451,985	465,401	485,659	538,122	26,011	18,235	20,266	51,738	23,484	23,736	36,275	46,503
Food.....	36,034	17,433	17,883	19,779	3,779	1,749	2,054	1,790	3,895	912	690	1,996
Chemicals.....	94,896	127,776	138,081	151,624	-5,953	8,757	11,569	13,404	5,986	9,072	9,497	15,838
Primary and fabricated metals.....	17,898	17,049	20,893	28,651	517	508	1,575	8,112	90	471	2,655	2,894
Machinery.....	43,836	43,887	45,666	48,673	3,876	2,137	346	2,839	594	70	713	2,504
Computers and electronic products.....	46,560	42,652	39,546	47,016	-6,658	2,408	-900	7,811	-2,398	725	2,261	2,263
Electrical equipment, appliances, and components.....	14,249	12,220	12,009	14,191	4,483	-1,914	1,094	2,447	-711	-531	580	849
Transportation equipment.....	58,766	63,201	67,837	76,036	6,233	2,968	3,896	8,114	4,353	4,143	4,619	5,155
Other manufacturing.....	139,745	141,184	143,743	152,152	19,734	1,622	634	7,219	11,675	8,874	15,260	15,005
Wholesale trade.....	189,790	187,883	219,085	230,104	9,160	-5,339	24,380	8,407	11,328	18,170	23,960	24,870
Retail trade.....	21,677	25,672	25,886	29,686	282	3,957	424	2,445	1,158	922	2,054	2,493
Information.....	136,362	135,841	137,871	142,556	5,153	1,380	8,646	2,296	-4,143	1,381	4,096	3,948
Depository institutions (banking).....	73,305	85,195	122,700	130,940	2,106	4,168	17,928	10,239	1,563	2,156	4,698	4,903
Finance (except depository institutions) and insurance.....	162,817	182,951	193,743	207,552	7,860	19,460	29,586	3,462	-4,185	6,962	6,736	4,438
Real estate and rental and leasing.....	42,129	36,702	38,964	41,006	1,628	-3,561	2,936	1,780	1,897	1,411	1,977	2,508
Professional, scientific, and technical services.....	34,640	38,280	38,209	41,879	1,122	1,974	1,750	6,895	-423	321	1,261	1,834
Other industries.....	214,464	237,236	258,612	273,444	21,136	12,873	16,462	12,183	1,618	5,905	9,047	13,245

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States:

Detail for Historical-Cost Position and Related Capital and Income Flows, 2005" in the September 2006 Survey of Current Business.

Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2004

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	6,384,667	2,521,353	87,623	5,562.3	163,685	393,243	5,539,810	2,303,543	68,101	514,957	5,116.4	153,902	378,111
By country of ultimate beneficial owner													
Canada	391,472	153,092	5,636	444.4	6,643	24,027	372,276	144,474	4,863	40,333	382.8	6,551	23,919
Europe	4,353,568	1,476,673	54,304	3,732.7	80,654	154,935	4,192,440	1,391,269	47,581	336,453	3,548.0	78,059	151,055
<i>Of which:</i>													
France	609,759	184,838	3,245	481.1	10,343	18,046	596,645	172,383	3,788	43,071	451.6	9,365	15,393
Germany	649,967	333,060	6,501	694.7	32,678	62,103	632,103	319,726	7,008	66,424	668.6	32,343	61,744
Netherlands	587,295	232,654	13,026	493.0	(D)	15,357	574,862	224,915	10,811	43,775	481.1	5,406	15,266
Sweden	36,348	44,104	320	207.9	3,681	(D)	36,310	44,037	321	12,540	207.8	3,678	5,766
Switzerland	1,152,864	136,338	2,184	408.6	5,281	9,893	1,134,495	129,717	2,096	32,430	383.2	5,052	9,735
United Kingdom	1,113,838	415,041	27,407	1,003.7	15,356	26,831	1,018,285	372,179	21,771	107,220	920.8	14,752	26,339
Latin America and Other Western Hemisphere	317,080	166,182	3,154	390.5	11,438	26,629	272,328	146,554	2,506	38,609	326.3	11,058	22,161
<i>Of which:</i>													
Bermuda	(D)	67,766	2,249	198.3	8,653	(D)	161,482	65,592	2,213	21,619	194.7	8,375	3,698
Mexico	(D)	(D)	(D)	M	(D)	(D)	19,130	16,695	-137	3,167	51.1	835	(D)
United Kingdom Islands, Caribbean	(D)	13,525	-382	26.2	75	1,210	64,721	12,454	-269	2,200	25.3	75	(D)
Venezuela	11,341	41,270	1,541	I	338	12,899	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	(D)	(D)	(D)	I	(D)	335	5,028	6,232	-45	1,101	9.6	409	331
Middle East	(D)	45,926	951	51.5	(D)	(D)	31,465	43,906	894	9,502	45.3	566	6,642
Asia and Pacific	677,455	593,947	12,920	840.3	59,845	177,012	645,825	552,389	11,347	83,322	764.0	54,437	170,985
<i>Of which:</i>													
Australia	111,095	35,595	2,227	66.0	(D)	518	108,847	32,998	2,137	9,462	63.4	563	512
Japan	512,890	479,250	10,315	667.5	49,386	141,651	492,356	447,225	8,909	66,054	614.2	44,260	136,924
Korea, Republic of	17,281	41,654	484	15.3	(D)	(D)	16,617	40,462	456	2,422	14.1	7,295	28,632
United States	605,093	(D)	(D)	L	(D)	(D)	20,447	18,719	956	5,638	40.5	2,821	3,018
By industry of U.S. affiliate													
Manufacturing	1,142,989	1,001,026	34,687	2,169.0	96,618	153,280	1,075,992	927,115	30,367	239,641	2,039.9	88,956	141,628
<i>Of which:</i>													
Food	47,710	53,267	-940	114.6	5,886	2,363	46,641	50,718	-1,015	9,991	109.0	5,731	2,329
Chemicals	276,434	196,910	14,834	325.5	18,393	23,405	259,269	179,413	12,371	49,917	299.2	17,600	22,844
Primary and fabricated metals	55,878	67,488	2,755	172.4	5,843	9,021	47,341	57,707	2,290	16,044	155.9	4,163	7,917
Machinery	98,640	70,503	-978	240.6	8,664	(D)	98,190	69,499	-983	21,136	239.2	8,637	7,878
Computers and electronic products	90,794	80,411	339	181.7	13,367	21,845	80,269	70,893	821	18,946	163.8	(D)	18,753
Electrical equipment, appliances, and components	22,951	19,091	203	71.4	2,132	2,113	22,839	18,955	213	4,894	70.8	2,108	2,093
Transportation equipment	244,688	224,540	4,227	394.4	27,815	57,367	240,107	214,749	3,973	36,651	375.9	27,380	55,703
Wholesale trade	476,601	736,568	21,742	546.3	62,178	228,652	469,393	719,566	20,935	92,485	528.4	60,107	225,944
Retail trade	68,851	141,481	603	697.6	212	(D)	61,116	129,662	495	28,989	613.6	212	4,187
Information	350,837	116,901	5,699	284.8	(D)	626	266,387	84,391	1,870	30,975	220.0	988	624
<i>Of which:</i>													
Publishing industries	(D)	29,885	158	105.8	675	160	77,519	27,738	133	11,801	95.2	674	160
Telecommunications	(D)	(D)	(D)	L	(D)	(D)	62,945	19,719	-243	6,327	37.5	1	(D)
Finance (except depository institutions) and insurance	3,664,775	(D)	(D)	260.3	0	0	3,046,258	172,743	6,986	24,957	200.7	0	0
Real estate and rental and leasing	111,992	24,514	2,470	42.4	(D)	(D)	91,511	21,350	1,953	10,965	38.5	(D)	418
Professional, scientific, and technical services	75,221	54,172	485	181.0	253	280	70,403	52,078	1,292	16,881	171.4	(D)	279
Other industries	493,401	(D)	(D)	1,380.8	3,165	5,062	458,749	196,639	4,203	70,062	1,303.9	3,125	5,031

D Suppressed to avoid disclosure of data of individual companies.

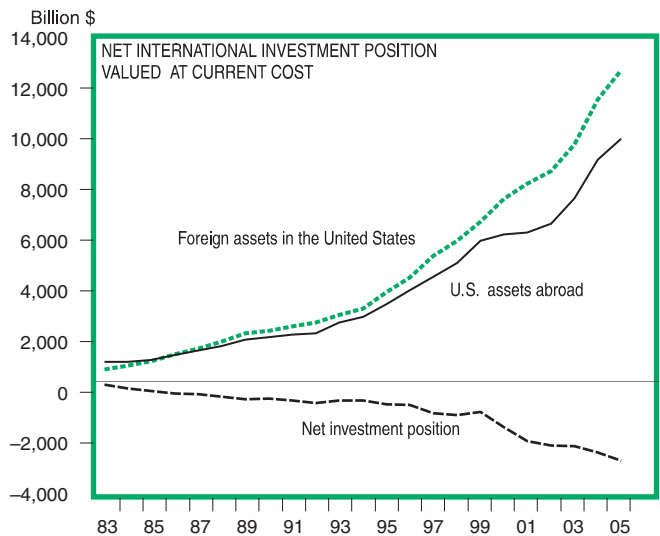
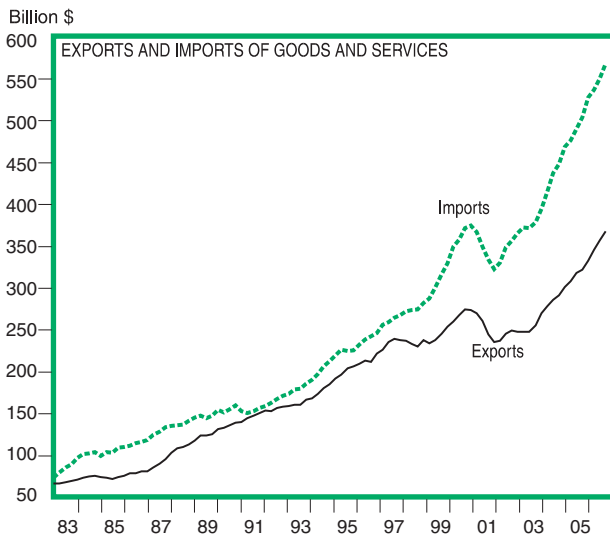
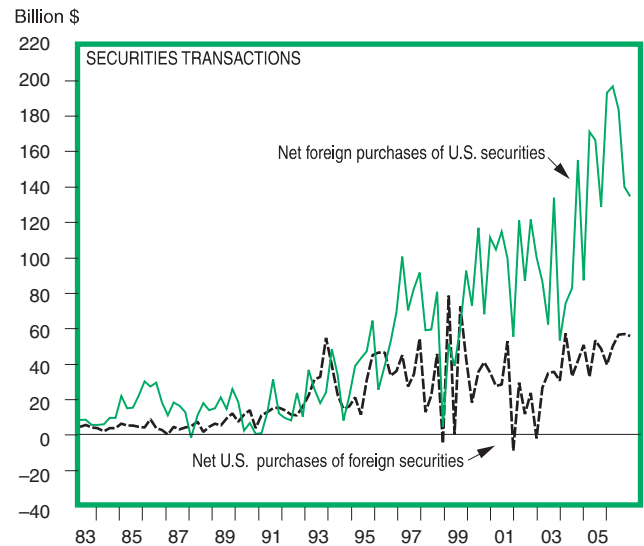
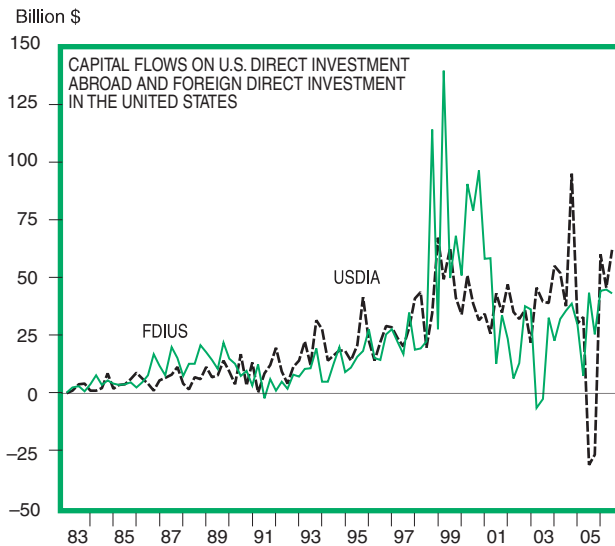
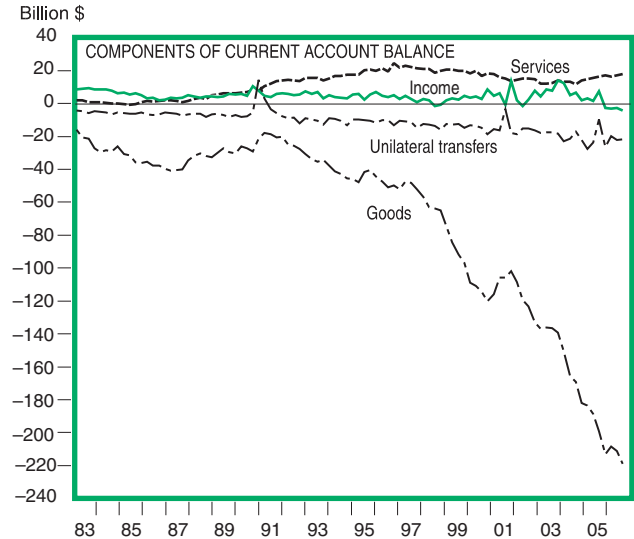
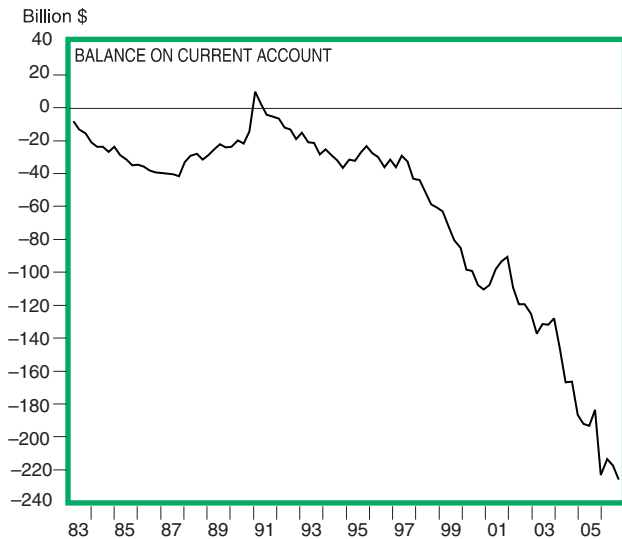
* Less than \$500,000.

Notes: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2004" in the August 2006 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available on CD-ROM. For information on state personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area name	2002	2003				2004				2005				2006			Percent change ¹
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
United States	8,923,886	8,986,340	9,098,741	9,190,913	9,327,639	9,483,599	9,626,515	9,753,508	10,005,070	10,034,020	10,146,966	10,248,460	10,469,598	10,700,889	10,788,179	10,938,084	1.4
New England	528,020	530,375	535,211	541,098	549,835	557,346	565,265	573,071	583,150	584,837	589,641	599,190	606,385	619,086	623,130	630,191	1.1
Connecticut	146,643	146,514	148,263	149,429	151,696	155,544	156,791	159,903	163,346	164,426	165,097	167,969	169,737	174,275	174,004	175,728	1.0
Maine	36,218	36,938	37,260	37,673	38,481	38,505	39,047	39,475	40,228	40,130	40,571	40,874	41,279	42,211	42,712	43,271	1.3
Massachusetts	249,527	250,196	252,170	255,455	259,004	262,134	266,535	269,199	273,415	274,279	276,771	281,800	285,692	291,013	293,837	297,435	1.2
New Hampshire	43,514	43,789	44,197	44,684	45,524	46,255	46,998	47,858	48,739	48,657	49,269	49,942	50,376	51,465	51,721	52,218	1.0
Rhode Island	33,914	34,562	34,713	35,141	35,835	35,915	36,375	36,924	37,394	37,248	37,704	38,049	38,609	39,017	39,781	40,197	1.0
Vermont	18,203	18,376	18,608	18,716	19,296	18,995	19,518	19,713	20,027	20,097	20,229	20,555	20,692	21,106	21,075	21,342	1.3
Mideast	1,647,032	1,656,086	1,681,950	1,698,386	1,724,258	1,757,698	1,777,872	1,808,141	1,851,145	1,852,217	1,864,467	1,896,216	1,924,070	1,970,116	1,979,415	2,004,365	1.3
Delaware	26,554	26,986	27,318	27,706	27,973	28,651	29,198	29,453	30,513	30,632	30,733	31,339	32,421	32,989	32,913	33,366	1.4
District of Columbia	25,924	26,615	27,044	27,259	27,758	28,561	29,004	29,428	30,118	30,426	30,783	31,328	31,504	32,262	32,508	32,864	1.1
Maryland	200,335	201,716	205,273	207,741	210,750	216,263	219,568	221,759	227,544	230,107	233,004	237,110	240,561	244,803	246,765	250,125	1.4
New Jersey	336,291	336,510	341,860	345,718	349,654	355,302	359,943	365,832	374,330	375,318	378,835	384,623	389,388	399,849	403,873	408,943	1.3
New York	674,818	676,831	688,992	695,170	706,854	725,042	730,500	745,842	763,716	759,570	760,912	776,615	789,174	811,715	810,892	820,831	1.2
Pennsylvania	383,111	387,428	391,462	394,792	401,269	403,879	409,659	415,827	424,923	426,164	430,199	435,201	441,021	448,497	452,465	458,235	1.3
Great Lakes	1,396,850	1,411,464	1,423,704	1,429,422	1,452,374	1,453,600	1,468,992	1,483,652	1,512,798	1,513,561	1,529,929	1,547,714	1,564,552	1,593,201	1,605,809	1,627,533	1.4
Illinois	416,079	421,511	426,677	429,039	432,480	435,978	438,591	442,372	453,134	454,080	458,998	465,682	472,668	484,398	488,959	495,615	1.4
Indiana	174,850	176,454	177,730	178,841	182,863	184,214	187,021	188,387	191,501	191,894	194,370	196,748	198,475	203,756	204,127	206,852	1.3
Michigan	306,232	310,709	312,394	312,968	318,825	316,314	318,328	321,291	325,740	326,453	330,416	333,008	335,339	337,292	340,311	345,298	1.5
Ohio	335,185	337,121	339,226	340,340	346,572	344,716	349,932	353,670	360,940	359,760	363,305	366,928	371,284	376,613	380,364	385,297	1.3
Wisconsin	164,504	165,668	167,577	168,234	171,633	172,378	175,120	177,933	181,483	181,373	182,840	185,348	186,786	191,142	192,408	194,472	1.3
Plains	583,167	589,293	595,976	602,902	609,183	619,028	628,208	636,064	650,851	650,459	655,750	664,791	673,357	686,313	693,004	702,580	1.4
Iowa	83,181	82,414	83,305	84,541	85,959	89,329	90,576	91,690	94,149	92,751	93,455	94,956	96,103	98,388	99,503	100,915	1.4
Kansas	79,498	80,085	80,452	81,460	82,507	83,335	84,839	86,342	87,869	88,919	89,722	90,830	92,261	94,578	95,428	96,942	1.6
Minnesota	168,654	170,323	173,408	175,394	176,257	180,291	182,987	185,260	189,748	189,238	189,817	193,051	194,165	198,150	199,387	201,762	1.2
Missouri	162,690	164,508	165,663	166,969	168,560	170,118	171,905	174,002	177,807	178,000	180,396	182,299	185,474	188,369	190,781	193,440	1.4
Nebraska	51,010	52,448	53,185	53,619	54,300	54,445	55,450	56,111	57,425	57,143	57,503	58,201	59,231	60,147	60,759	61,646	1.5
North Dakota	17,131	17,554	18,025	18,379	18,592	18,053	18,377	18,417	19,019	19,445	19,707	19,979	20,423	20,706	20,941	21,111	1.1
South Dakota	21,003	21,961	22,298	22,540	23,008	23,457	24,074	24,240	24,835	24,963	25,149	25,477	25,722	26,257	26,440	26,933	1.9
Southeast	1,989,517	2,007,431	2,027,431	2,050,915	2,086,039	2,129,974	2,166,614	2,194,496	2,253,892	2,271,064	2,302,275	2,272,542	2,379,590	2,423,762	2,448,199	2,482,937	1.4
Alabama	115,220	116,897	117,716	118,967	120,759	123,270	125,829	127,639	131,080	131,839	133,920	135,287	139,024	141,027	143,059	145,072	1.4
Arkansas	63,887	65,170	65,841	66,766	68,074	68,928	70,297	71,303	73,085	72,691	73,525	74,249	75,695	77,305	78,208	79,457	1.6
Florida	501,167	504,546	510,954	518,431	528,470	549,118	561,557	566,265	588,550	589,618	600,346	613,711	622,772	638,698	645,599	655,850	1.6
Georgia	246,164	248,364	250,250	252,281	255,551	259,055	262,750	266,170	272,820	276,353	280,105	284,531	290,928	295,631	297,823	301,690	1.3
Kentucky	104,859	104,777	105,654	106,593	108,144	110,029	111,007	112,334	114,593	115,777	117,558	118,973	120,413	121,595	123,172	124,892	1.4
Louisiana	113,955	113,651	115,165	116,521	118,156	119,854	120,972	122,387	124,988	124,577	125,620	126,640	131,147	131,129	132,220	134,470	1.7
Mississippi	64,568	65,441	65,761	66,571	67,587	67,959	68,937	69,869	71,048	71,594	72,388	70,551	76,259	76,818	77,858	78,514	1.4
North Carolina	229,199	231,189	232,986	235,772	240,615	245,727	249,860	254,374	260,497	265,488	267,328	270,894	274,031	280,393	282,137	286,018	1.4
South Carolina	104,682	105,929	106,518	107,427	109,112	110,768	112,812	114,355	116,737	117,592	119,280	120,794	122,507	125,592	126,680	128,432	1.4
Tennessee	160,463	163,005	164,657	165,998	168,829	170,484	173,332	176,033	179,057	180,333	182,905	185,880	189,148	190,917	194,735	196,925	1.1
Virginia	241,686	245,574	248,795	252,183	256,800	260,528	264,269	268,352	275,116	278,695	282,285	286,675	289,043	296,189	298,152	301,911	1.3
West Virginia	43,665	42,888	43,133	43,406	43,943	44,254	44,992	45,417	46,319	46,508	47,016	47,539	48,099	49,028	49,596	50,362	1.5
Southwest	913,517	919,454	934,519	944,642	960,645	979,413	996,927	1,011,682	1,037,627	1,055,595	1,071,251	1,094,349	1,116,324	1,147,681	1,162,534	1,181,565	1.6
Arizona	146,108	147,464	149,683	151,470	154,770	159,362	162,546	165,776	169,968	173,078	176,955	182,481	183,942	191,401	192,006	195,446	1.8
New Mexico	45,944	45,649	46,398	46,814	47,930	49,514	50,337	50,946	52,372	52,728	53,399	54,196	54,980	56,490	57,341	58,538	2.1
Oklahoma	90,754	90,709	92,136	92,969	94,549	97,100	99,201	100,609	102,940	103,777	104,958	106,645	108,862	112,928	114,214	115,897	1.5
Texas	631,161	635,632	646,302	653,390	663,396	673,437	684,843	694,351	712,347	725,812	735,938	751,026	768,540	786,862	798,973	811,684	1.6
Rocky Mountain	285,306	284,309	287,641	291,846	293,920	301,684	307,516	310,319									

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Per capita personal income ¹							Rank in U.S.
	[Millions of dollars]						Percent change ²	[Dollars]							
	2000	2001	2002	2003	2004	2005		2004-2005	2000	2001	2002	2003	2004	2005	
United States	8,422,074	8,716,992	8,872,871	9,150,908	9,717,173	10,224,761	5.2	29,845	30,574	30,810	31,463	33,090	34,495	.....
New England	503,961	524,402	528,030	539,130	569,708	595,013	4.4	36,118	37,342	37,379	37,983	40,059	41,785	.....
Connecticut	141,570	147,356	146,997	148,975	158,896	166,807	5.0	41,489	42,930	42,505	42,737	45,412	47,519	1	
Maine	33,173	35,107	35,998	37,588	39,314	40,714	3.6	25,969	27,292	27,756	28,732	29,897	30,808	37	
Massachusetts	240,209	249,095	249,954	254,206	267,821	279,635	4.4	37,756	38,953	38,985	39,611	41,799	43,702	3	
New Hampshire	41,429	42,624	43,393	44,549	47,463	49,561	4.4	33,396	33,868	34,043	34,598	36,533	37,835	6	
Rhode Island	30,697	32,478	33,635	35,063	36,652	37,903	3.4	29,214	30,687	31,478	32,594	33,940	35,219	17	
Vermont	16,883	17,742	18,051	18,749	19,563	20,393	4.2	27,680	28,951	29,291	30,284	31,491	32,731	25	
Midwest	1,580,733	1,627,895	1,648,005	1,690,170	1,798,714	1,884,242	4.8	34,076	34,906	35,155	35,869	38,023	39,755	.....
Delaware	24,277	25,537	26,530	27,496	29,454	31,281	6.2	30,869	32,105	32,925	33,620	35,484	37,084	11	
District of Columbia	23,102	25,525	25,786	27,169	29,278	31,010	5.9	40,456	44,834	45,670	48,703	52,825	56,329	.....
Maryland	181,957	191,657	198,824	206,370	221,284	235,196	6.3	34,257	35,627	36,533	37,437	39,790	41,996	4	
New Jersey	323,554	332,951	337,009	343,435	363,852	382,041	5.0	38,364	39,148	39,296	39,749	41,893	43,822	2	
New York	663,005	679,886	677,604	691,962	741,275	771,568	4.1	34,897	35,612	35,357	35,987	38,446	40,072	5	
Pennsylvania	364,838	372,339	382,251	393,738	413,572	433,146	4.7	29,695	30,281	31,016	31,843	33,367	34,848	18	
Great Lakes	1,333,971	1,359,189	1,386,117	1,429,241	1,479,761	1,538,939	4.0	29,496	29,914	30,381	31,187	32,171	33,342	.....
Illinois	400,373	407,254	413,711	427,427	442,519	462,857	4.6	32,185	32,532	32,869	33,789	34,811	36,264	13	
Indiana	165,285	167,881	172,474	178,972	187,781	195,372	4.0	27,132	27,406	28,023	28,884	30,158	31,150	34	
Michigan	294,227	299,542	303,465	313,724	320,418	331,304	3.4	29,552	29,946	30,227	31,129	31,711	32,735	24	
Ohio	320,538	325,623	333,158	340,840	352,315	365,319	3.7	28,207	28,601	29,212	29,815	30,769	31,867	29	
Wisconsin	153,548	158,888	163,309	168,278	176,728	184,087	4.2	28,570	29,400	30,025	30,754	32,112	33,251	21	
Plains	545,882	562,733	576,806	599,339	633,538	661,089	4.3	28,326	29,047	29,622	30,607	32,164	33,362	.....
Iowa	77,763	79,456	82,398	84,055	91,436	94,316	3.1	26,554	27,106	28,081	28,577	30,965	31,795	30	
Kansas	74,570	77,564	78,606	81,126	85,596	90,433	5.7	27,694	28,718	28,980	29,780	31,312	32,948	23	
Minnesota	157,964	162,578	166,968	173,756	184,571	191,568	3.8	32,017	32,616	33,237	34,328	36,215	37,322	9	
Missouri	152,722	156,937	161,104	166,425	173,458	181,542	4.7	27,241	27,809	28,358	29,102	30,117	31,299	31	
Nebraska	47,329	49,303	50,390	53,388	55,858	58,019	3.9	27,625	28,682	29,182	30,718	31,961	32,988	22	
North Dakota	16,097	16,465	16,743	18,137	18,467	19,883	7.7	25,106	25,879	26,427	28,651	29,021	31,230	32	
South Dakota	19,438	20,429	20,596	22,452	24,151	25,328	4.9	25,720	26,949	27,087	29,364	31,340	32,642	26	
Southwest	1,840,460	1,922,935	1,973,853	2,042,954	2,186,244	2,306,347	5.5	26,484	27,348	27,733	28,350	29,927	31,123	.....
Alabama	105,807	110,421	113,835	118,585	126,955	135,018	6.4	23,764	24,717	25,409	26,341	28,054	29,623	40	
Arkansas	58,726	61,967	63,234	66,463	70,903	74,040	4.4	21,925	23,023	23,363	24,380	25,783	26,641	47	
Florida	457,539	478,637	495,489	515,600	566,372	606,612	7.1	28,509	29,273	29,709	30,341	32,577	34,099	20	
Georgia	230,356	240,616	244,957	251,612	265,199	282,979	6.7	27,989	28,592	28,544	28,766	29,737	31,191	33	
Kentucky	98,845	101,346	103,866	106,292	111,991	118,180	5.5	24,412	24,920	25,404	25,819	27,039	28,317	43	
Louisiana	103,151	110,256	112,744	115,873	122,050	111,201	-8.9	23,079	24,692	25,194	25,805	27,082	24,582	50	
Mississippi	59,837	62,739	63,979	66,340	69,454	72,809	4.8	21,005	21,955	22,321	23,028	23,943	24,925	49	
North Carolina	218,668	225,395	228,684	235,140	252,614	269,435	6.7	27,068	27,493	27,510	27,919	29,579	31,029	35	
South Carolina	98,270	101,468	104,046	107,247	113,668	120,043	5.6	24,424	24,994	25,361	25,863	27,077	28,212	44	
Tennessee	148,833	154,416	159,173	165,622	174,726	184,566	5.6	26,097	26,870	27,490	28,352	29,648	30,952	36	
Virginia	220,845	233,770	240,534	250,838	267,066	284,174	6.4	31,087	32,505	33,013	33,973	35,698	37,552	7	
West Virginia	39,582	41,902	43,312	43,342	45,245	47,290	4.5	21,899	23,261	24,002	23,941	24,962	26,029	48	
Southwest	850,326	892,795	905,918	939,815	1,006,412	1,084,380	7.7	27,088	27,963	27,872	28,427	29,919	31,637	.....
Arizona	132,558	138,854	144,150	150,847	164,413	179,114	8.9	25,660	26,219	26,507	27,044	28,644	30,157	38	
New Mexico	40,318	44,138	44,987	46,698	50,792	53,826	6.0	22,134	24,085	24,246	24,849	26,690	27,912	45	
Oklahoma	84,310	90,161	90,178	92,591	99,963	106,111	6.2	24,407	26,015	25,861	26,417	28,370	29,908	39	
Texas	593,139	619,642	626,604	649,680	691,245	745,329	7.8	28,313	29,045	28,846	29,398	30,761	32,604	27	
Rocky Mountain	264,024	279,678	283,369	289,429	309,467	329,271	6.4	28,490	29,639	29,553	29,793	31,416	32,898	.....
Colorado	144,394	152,700	153,066	154,887	164,586	174,754	6.2	33,371	34,493	34,027	34,056	35,766	37,459	8	
Idaho	31,290	33,054	33,849	34,687	38,090	40,584	6.5	24,075	25,019	25,185	25,354	27,302	28,398	42	
Montana	20,716	22,359	22,819	24,073	25,670	27,046	5.4	22,929	24,676	25,065	26,227	27,694	28,906	41	
Utah	53,561	56,594	58,172	59,367	63,401	67,906	7.1	23,878	24,738	24,895	24,958	26,191	27,497	46	
Wyoming	14,063	14,972	15,463	16,415	17,720	18,982	7.1	28,460	30,305	30,986	32,704	35,028	37,270	10	
Far West	1,502,717	1,547,366	1,570,773	1,620,831	1,733,330	1,825,479	5.3	31,835	32,276	32,307	32,884	34,741	36,209	.....
Alaska	18,741	20,050	20,722	21,134	22,207	23,515	5.9	29,867	31,711	32,343	32,588	33,761	35,433	15	
California	1,103,842	1,135,304	1,147,716	1,184,455	1,264,422	1,332,919	5.4	32,463	32,882	32,803	33,406	35,278	36,890	12	
Hawaii	34,451	35,126	36,370	37,803	41,178	43,953	6.7	28,422	28,748	29,464	30,286	32,626	34,468	19	
Nevada	61,428	64,367	66,632	71,226	79,453	86,403	8.7	30,437	30,727	30,736	31,773	34,058	35,780	14	
Oregon	96,402	99,020	101,882	104,660	110,695	117,149	5.8	28,097	28,507	28,924	29,377	30,823	32,174	28	
Washington	187,853	193,498	197,452	201,552	215,376	221,540	2.9	31,779	32,291	32,549	32,874	34,699	35,234	16	

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census. The population estimates were released by the Bureau of the Census in December 2005.
 2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in "State Personal Income: Second Quarter of 2006 and Revised Estimates for 2003-2006:1" in the October 2006 SURVEY OF CURRENT BUSINESS.

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income						Per capita disposable personal income ¹								Rank in U.S.
	[Millions of dollars]						Percent change ²	[Dollars]							
	2000	2001	2002	2003	2004	2005		2000	2001	2002	2003	2004	2005		
	2004-2005	2000	2001	2002	2003	2004	2005								
United States	7,187,588	7,480,971	7,822,136	8,150,921	8,668,465	9,022,941	4.1	25,470	26,239	27,162	28,024	29,519	30,441	.....
New England	411,889	432,904	454,473	468,808	495,748	511,080	3.1	29,520	30,826	32,172	33,028	34,859	35,891	.....
Connecticut	113,910	118,825	123,813	126,882	135,234	139,455	3.1	33,383	34,618	35,801	36,399	38,650	39,727	1	
Maine	28,728	30,508	31,984	33,768	35,370	36,299	2.6	22,489	23,717	24,660	25,812	26,898	27,468	37	
Massachusetts	192,839	203,390	214,288	219,879	231,869	239,280	3.2	30,310	31,806	33,422	34,262	36,188	37,395	3	
New Hampshire	35,438	36,774	38,709	40,200	43,016	44,443	3.3	28,566	29,220	30,368	31,221	33,110	33,928	5	
Rhode Island	26,330	27,949	29,644	31,183	32,621	33,405	2.4	25,059	26,407	27,742	28,988	30,207	31,040	17	
Vermont	14,645	15,457	16,036	16,895	17,638	18,197	3.2	24,010	25,223	26,021	27,290	28,392	29,206	27	
Mideast	1,325,573	1,362,089	1,422,594	1,474,520	1,570,197	1,623,751	3.4	28,576	29,207	30,347	31,292	33,192	34,259	.....
Delaware	20,666	21,688	23,183	24,284	26,004	27,293	5.0	26,278	27,267	28,771	29,693	31,327	32,356	11	
District of Columbia	19,078	21,447	22,308	23,691	25,544	26,663	4.4	33,408	37,671	39,510	42,468	46,088	48,432	.....
Maryland	152,970	161,723	171,570	179,434	192,564	202,617	5.2	28,800	30,062	31,526	32,551	34,626	36,179	4	
New Jersey	269,958	279,149	291,335	300,251	319,714	331,443	3.7	32,009	32,822	33,971	34,751	36,811	38,019	2	
New York	548,702	556,722	576,527	595,843	636,733	652,273	2.4	28,881	29,161	30,083	30,988	33,024	33,876	6	
Pennsylvania	314,199	321,359	337,670	351,017	369,638	383,462	3.7	25,573	26,135	27,398	28,388	29,823	30,851	18	
Great Lakes	1,145,681	1,173,332	1,221,717	1,274,867	1,323,294	1,363,602	3.0	25,332	25,824	26,778	27,819	28,770	29,543	.....
Illinois	340,996	348,839	362,767	380,365	394,488	408,081	3.4	27,412	27,866	28,821	30,069	31,033	31,973	14	
Indiana	144,059	146,577	153,422	160,973	169,528	174,960	3.2	23,647	23,928	24,927	25,979	27,227	27,896	34	
Michigan	253,237	260,068	269,198	281,494	288,691	296,291	2.6	25,435	26,000	26,814	27,931	28,571	29,275	26	
Ohio	275,725	280,988	292,555	302,534	313,008	321,643	2.8	24,263	24,681	25,652	26,464	27,337	28,057	32	
Wisconsin	131,663	136,860	143,775	149,501	157,580	162,626	3.2	24,498	25,324	26,433	27,322	28,633	29,375	25	
Plains	473,377	489,385	512,013	537,931	570,469	589,956	3.4	24,564	25,261	26,295	27,471	28,962	29,772	.....
Iowa	68,496	70,140	74,161	76,233	83,305	85,199	2.3	23,990	23,928	25,275	25,918	28,211	28,722	28	
Kansas	64,751	67,684	70,049	73,103	77,432	81,133	4.8	24,047	25,060	25,825	26,835	28,325	29,560	24	
Minnesota	134,132	138,730	145,240	152,881	162,984	167,521	2.8	27,187	27,832	28,912	30,204	31,979	32,637	9	
Missouri	132,734	136,441	143,294	149,725	156,628	162,417	3.7	23,676	24,177	25,223	26,182	27,195	28,001	33	
Nebraska	41,271	43,184	45,123	48,400	50,669	52,121	2.9	24,089	25,122	26,132	27,848	28,992	29,635	23	
North Dakota	14,487	14,763	15,266	16,703	16,984	18,172	7.0	22,595	23,203	24,095	26,385	26,691	28,542	29	
South Dakota	17,505	18,443	18,879	20,885	22,466	23,393	4.1	23,163	24,329	24,829	27,315	29,154	30,148	21	
Southwest	1,604,611	1,682,999	1,762,224	1,843,071	1,974,244	2,062,572	4.5	23,090	23,936	24,760	25,577	27,025	27,834	.....
Alabama	93,705	98,257	102,725	107,969	115,993	122,383	5.5	21,046	21,994	22,929	23,983	25,632	26,851	40	
Arkansas	51,897	55,026	56,919	60,491	64,648	66,899	5.3	19,375	20,444	21,029	22,189	23,508	24,072	47	
Florida	398,172	418,855	443,369	468,140	511,355	541,101	5.8	24,810	25,617	26,584	27,548	29,413	30,416	20	
Georgia	197,964	207,824	216,481	224,649	237,416	251,349	5.9	24,054	24,695	25,226	25,683	26,622	27,704	35	
Kentucky	86,423	88,537	92,299	95,172	100,782	105,600	4.8	21,344	21,770	22,575	23,118	24,333	25,303	45	
Louisiana	91,957	98,406	102,141	106,138	112,305	110,914	-9.3	20,574	22,038	22,825	23,637	24,920	22,529	50	
Mississippi	53,940	56,692	58,542	61,200	64,521	67,140	4.1	18,935	19,839	20,424	21,244	22,243	22,985	49	
North Carolina	189,004	195,424	202,246	210,003	226,480	239,204	5.6	23,396	23,837	24,330	24,934	26,518	27,548	36	
South Carolina	86,509	89,602	93,514	97,178	103,181	108,134	4.8	21,501	22,072	22,794	23,435	24,579	25,413	43	
Tennessee	133,501	138,817	145,548	152,690	161,505	169,401	4.9	23,409	24,155	25,137	26,139	27,405	28,409	30	
Virginia	186,232	198,134	209,201	219,937	234,640	246,533	5.1	26,215	27,549	28,712	29,788	31,363	32,578	10	
West Virginia	35,308	37,425	39,240	39,502	41,417	42,914	3.6	19,535	20,775	21,745	21,820	22,850	23,620	48	
Southwest	748,309	789,375	818,959	857,651	921,144	984,220	6.8	23,838	24,724	25,196	25,941	27,384	28,715	.....
Arizona	115,336	121,547	129,279	136,292	148,293	159,763	7.7	22,326	22,951	23,772	24,435	25,836	26,899	39	
New Mexico	35,661	39,388	40,631	42,540	46,462	48,943	5.3	19,578	21,493	21,899	22,637	24,415	25,380	44	
Oklahoma	74,327	79,731	81,087	83,920	90,847	95,713	5.4	21,517	23,005	23,254	23,944	25,783	26,978	38	
Texas	522,986	548,709	567,962	594,899	635,542	679,800	7.0	24,964	25,720	26,146	26,920	28,822	29,738	22	
Rocky Mountain	226,461	242,403	251,784	259,704	278,321	293,149	5.3	24,436	25,689	26,259	26,733	28,255	29,289	.....
Colorado	122,175	130,976	134,727	137,940	147,003	154,530	5.1	28,236	29,586	29,950	30,329	31,945	33,124	8	
Idaho	27,240	28,945	30,512	31,474	34,612	36,565	5.6	20,959	21,909	22,703	23,005	24,809	25,586	42	
Montana	18,281	19,835	20,572	21,877	23,338	24,314	4.2	20,233	21,891	22,597	23,834	25,178	25,985	41	
Utah	46,661	49,627	52,123	53,529	57,260	60,681	6.0	20,802	21,693	22,306	22,504	23,654	24,571	46	
Wyoming	12,105	13,019	13,850	14,884	16,108	17,059	5.9	24,497	26,352	27,754	29,655	31,840	33,495	7	
Far West	1,251,686	1,308,485	1,378,371	1,434,369	1,535,048	1,594,611	3.9	26,517	27,293	28,350	29,101	30,767	31,630	.....
Alaska	16,582	17,801	18,684	19,219	20,323	21,338	5.0	26,426	28,155	29,162	29,635	30,898	32,151	12	
California	908,421	949,844	1,001,232	1,042,151	1,112,900	1,156,600	3.9	26,716	27,510	28,616	29,392	31,050	32,010	13	
Hawaii	30,111	30,701	32,308	33,807	36,842	38,877	5.5	24,842	25,127	26,173	27,085	29,190	30,487	19	
Nevada	53,123	56,117	59,195	63,854	70,835	75,989	7.3	26,322	26,788	27,306	28,485	30,364	31,468	16	
Oregon	82,019	85,137	89,801	92,864	98,276	102,882	4.7	23,905	24,510	25,495	26,066	27,365	28,256	31	
Washington	161,429	168,885	177,151	182,473	195,872	198,926	1.6	27,309	28,183	29,202	29,762	31,556	31,637	15	

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census. The population estimates were released by the Bureau of the Census in December 2005.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in "State Personal Income: Second Quarter of 2006 and Revised Estimates for 2003-2006:1" in the October 2006 SURVEY OF CURRENT BUSINESS.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2005

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		12,409,555	332,640	593,535	868,438	628,103	1,561,724	601,155	578,345	2,574,412	1,468,529	977,437	455,878	294,611	1,474,748
New England		686,547	3,106	29,600	50,452	23,143	80,981	22,948	29,050	179,784	91,259	72,371	23,025	14,810	66,017
Connecticut	23	193,745	448	6,927	14,178	7,795	21,907	6,372	7,707	59,247	25,097	17,524	5,361	3,939	17,244
Maine	43	44,971	664	2,406	2,613	2,359	6,511	1,952	1,347	9,068	3,520	5,268	1,816	1,033	6,415
Massachusetts	13	325,917	1,098	14,102	23,321	9,503	36,231	9,490	15,341	82,446	51,124	36,366	10,894	6,994	29,007
New Hampshire	39	55,061	296	2,754	5,043	1,557	8,181	2,676	1,942	13,107	5,560	5,507	2,101	1,308	5,030
Rhode Island	44	43,787	125	2,153	3,087	1,219	5,432	1,421	1,756	11,881	4,211	5,057	1,624	973	5,239
Vermont	50	23,065	474	1,258	2,210	711	3,109	1,037	958	4,036	1,748	2,649	1,229	563	3,083
Mideast		2,262,524	11,804	88,445	86,100	107,844	260,593	97,278	128,545	575,329	308,545	206,978	74,429	55,189	261,445
Delaware	38	56,483	(D)	(D)	1,060	3,144	4,372	1,673	1,218	25,251	6,843	3,215	1,256	977	4,859
District of Columbia		81,830	(D)	(D)	96	118	1,822	1,230	5,320	10,867	19,273	5,736	2,995	5,143	28,153
Maryland	15	246,234	1,077	15,018	6,369	7,189	28,645	11,099	10,072	55,616	34,127	21,037	8,691	6,383	40,911
New Jersey	8	431,079	886	17,850	13,055	27,979	62,751	20,753	20,268	106,323	58,816	34,355	14,693	9,125	44,228
New York	3	957,873	2,910	30,344	28,751	32,240	102,083	34,264	74,306	283,664	132,381	88,018	32,551	20,420	95,941
Pennsylvania	6	489,025	6,490	21,981	36,770	37,174	60,920	28,260	17,361	93,608	57,106	54,617	14,242	13,142	47,353
Great Lakes		1,832,089	16,616	80,314	226,238	114,817	231,314	97,153	56,014	350,823	214,016	150,091	57,818	44,290	192,585
Illinois	5	560,032	3,734	26,010	42,974	31,853	71,703	32,384	20,858	124,175	77,624	42,170	18,315	13,568	54,666
Indiana	16	238,568	2,597	10,549	44,407	22,800	28,108	13,611	5,412	36,590	19,905	8,462	5,658	23,274	
Michigan	9	376,243	3,051	16,231	54,827	14,359	47,674	17,324	10,847	68,168	51,466	30,617	11,636	8,817	41,225
Ohio	7	440,923	3,984	17,535	57,112	28,166	57,329	23,247	12,410	80,550	48,730	38,552	13,024	11,155	49,128
Wisconsin	21	216,322	3,251	9,989	26,918	17,638	26,500	10,586	6,487	41,338	18,292	19,558	6,381	5,092	24,292
Plains		795,735	23,912	35,607	70,301	47,275	103,478	44,475	33,406	149,833	79,405	67,453	25,831	19,142	95,616
Iowa	30	113,552	3,914	4,783	14,043	10,667	13,755	6,269	3,495	21,619	6,578	8,871	3,519	2,537	13,503
Kansas	32	105,574	5,102	4,104	10,193	5,343	13,768	6,166	6,712	16,056	10,075	8,023	2,990	2,518	14,523
Minnesota	17	234,552	4,317	11,104	20,820	11,216	30,502	10,595	8,693	52,768	27,326	20,674	6,976	5,608	23,951
Missouri	22	216,065	3,086	10,184	17,243	15,105	28,976	11,329	10,124	35,337	26,375	18,860	8,630	5,438	25,377
Nebraska	36	70,676	3,262	3,021	4,199	3,473	8,782	7,080	2,571	12,268	6,142	5,802	1,875	1,698	10,503
North Dakota	49	24,397	2,284	1,144	1,474	731	3,777	1,652	925	3,605	1,438	2,302	722	591	3,751
South Dakota	46	30,919	1,946	1,267	2,328	740	3,919	1,384	886	810	1,471	2,921	1,118	752	4,007
Southeast		2,786,296	67,449	148,940	179,270	182,910	371,148	142,123	116,136	512,048	308,270	207,398	108,688	67,724	374,190
Alabama	25	151,610	5,192	7,399	16,223	10,770	20,773	8,070	4,939	22,367	13,321	11,509	4,052	4,018	22,975
Arkansas	34	86,752	3,374	3,841	9,210	7,665	12,067	6,174	3,120	11,738	6,819	6,957	2,327	1,938	11,523
Florida	4	673,274	7,075	47,723	22,026	11,721	97,049	28,717	28,977	160,367	86,586	52,867	36,341	18,133	75,691
Georgia	10	363,839	4,489	18,680	18,938	27,138	52,748	20,737	23,585	64,131	43,074	24,115	11,833	7,491	46,879
Kentucky	27	140,501	5,700	5,998	16,213	10,827	13,385	9,017	3,755	19,485	10,405	12,206	4,604	3,218	20,688
Louisiana	24	168,204	21,791	7,096	6,741	20,834	19,613	10,604	4,147	20,037	13,471	11,758	7,553	3,670	20,890
Mississippi	35	81,290	4,127	3,536	7,798	4,848	10,942	5,163	2,073	10,836	5,133	6,185	4,200	2,255	14,194
North Carolina	12	346,640	4,285	16,549	25,202	42,031	42,439	14,722	12,573	68,715	33,080	24,513	10,475	7,116	44,941
South Carolina	28	140,019	1,379	7,997	13,658	11,253	19,621	6,995	3,881	22,317	12,274	9,027	5,795	3,503	22,318
Tennessee	18	229,215	1,927	9,635	24,986	15,931	34,237	12,607	7,687	36,341	23,554	21,848	9,328	6,289	24,845
Virginia	11	351,903	3,382	18,304	15,119	17,504	36,430	15,018	19,938	68,856	56,997	21,120	10,185	8,813	60,236
West Virginia	41	53,050	4,727	2,182	3,155	2,388	6,843	4,301	1,462	6,856	3,556	5,292	1,997	1,280	9,010
Southwest		1,396,331	127,288	74,080	93,957	65,999	183,026	85,708	53,596	226,975	150,693	93,195	45,283	30,461	166,070
Arizona	20	216,528	4,088	15,579	17,009	2,635	30,713	9,917	6,678	49,831	24,129	16,419	9,192	4,331	26,006
New Mexico	37	68,870	9,904	3,133	5,447	1,041	7,026	3,310	1,802	9,021	6,722	4,778	2,382	1,432	12,872
Oklahoma	29	121,490	17,780	4,735	7,395	4,426	14,640	7,123	4,306	16,540	10,172	8,820	3,384	2,831	19,339
Texas	2	989,443	95,517	50,633	64,106	57,897	130,648	65,358	40,809	151,583	109,670	63,178	30,325	21,866	107,854
Rocky Mountain		411,658	26,979	25,136	22,459	10,204	49,164	20,060	24,895	78,557	47,621	27,157	16,318	10,031	53,079
Colorado	19	216,537	10,414	13,669	9,217	4,758	24,893	8,175	18,729	44,203	28,762	13,793	9,337	4,916	25,673
Idaho	42	47,189	2,371	2,811	4,897	1,410	6,648	2,119	1,180	8,092	5,375	3,376	1,555	959	6,397
Montana	47	29,885	2,574	1,930	900	552	3,830	2,388	901	4,941	2,093	2,793	1,391	770	4,823
Utah	33	90,778	2,928	5,292	7,086	2,736	11,361	4,525	3,654	18,400	10,255	6,021	3,017	2,940	12,563
Wyoming	48	27,269	8,691	1,434	360	748	2,432	2,854	431	2,921	1,137	1,175	1,017	447	3,624
Far West		2,238,377	55,487	111,412	139,660	75,911	282,019	91,410	136,703	501,062	268,719	152,795	104,486	52,966	265,747
Alaska	45	39,314	11,029	1,932	151	758	2,591	4,351	997	4,247	2,155	2,212	1,271	630	6,990
California	1	1,622,116	32,816	76,487	95,590	61,559	206,451	62,483	107,120	380,401	208,157	109,366	64,082	39,174	178,431
Hawaii	40	54,019	383	3,157	271	611	5,908	2,959	1,389	11,294	4,965	4,191	5,448	1,420	12,022
Nevada	31	111,342	1,990	10,639	2,720	1,382	12,695	5,191	2,509	24,492	11,740	5,733	19,732	1,912	10,607
Oregon	26	144,278	3,895	6,233	22,934	4,240	17,718	5,994	4,476	27,024	13,300	11,507	4,453	3,090	19,413
Washington	14	267,308	5,374	12,963	17,994	7,361	36,656	10,432	20,212	53,604	28,401	19,785	9,501	6,741	38,284

D Suppressed to avoid disclosure of data of individual companies.

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes, and national GDP includes, the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. GDP by state and national GDP also have different revision schedules.

Source: This table reflects the GDP-by-state estimates for 2005 that were released on October 26, 2006. Detailed estimates are available on BEA's Web site at <www.bea.gov>.

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003–2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005 ³		2003	2004	2005 ³	
Metropolitan portion of the United States.....	7,978,326	8,458,879	8,885,062	5.0	33,047	34,668	36,048	.....
Metropolitan statistical areas³								
Abilene, TX.....	3,964	4,188	4,378	4.5	25,074	26,432	27,660	264
Akron, OH.....	21,756	22,783	23,672	3.9	31,017	32,462	33,709	94
Albany, GA.....	3,743	3,886	4,049	4.2	23,147	23,938	24,865	334
Albany-Schenectady-Troy, NY.....	27,278	28,686	29,707	3.6	32,453	33,950	34,996	73
Albuquerque, NM.....	21,731	23,014	24,319	5.7	28,339	29,453	30,477	170
Alexandria, LA.....	3,740	4,049	4,411	8.9	25,589	27,557	29,813	184
Allentown-Bethlehem-Easton, PA-NJ.....	24,309	25,589	26,729	4.5	31,606	32,817	33,811	91
Altoona, PA.....	3,218	3,387	3,492	3.1	25,255	26,630	27,543	271
Amarillo, TX.....	6,048	6,391	6,712	5.0	25,904	27,114	28,122	241
Ames, IA.....	2,281	2,418	2,529	4.6	28,417	30,133	31,627	139
Anchorage, AK.....	12,205	12,831	13,522	5.4	35,942	37,058	38,519	33
Anderson, IN.....	3,604	3,697	3,755	1.6	27,517	28,337	28,796	217
Anderson, SC.....	4,370	4,556	4,725	3.7	25,434	26,249	26,922	285
Ann Arbor, MI.....	12,989	13,391	13,752	2.7	38,706	39,528	40,228	23
Anniston-Oxford, AL.....	2,765	2,950	3,120	5.8	24,686	26,343	27,820	255
Appleton, WI.....	6,518	6,986	7,270	4.1	30,911	32,821	33,792	92
Asheville, NC.....	10,038	10,660	11,169	4.8	26,251	27,518	28,432	229
Athens-Clarke County, GA.....	4,176	4,432	4,637	4.6	24,307	25,264	26,486	304
Atlanta-Sandy Springs-Marietta, GA.....	153,070	162,297	172,164	6.1	32,739	33,838	35,009	72
Atlantic City, NJ.....	8,276	8,730	9,168	5.0	31,384	32,538	33,827	89
Auburn-Opelika, AL.....	2,653	2,849	3,008	5.6	22,283	23,632	24,406	339
Augusta-Richmond County, GA-SC.....	13,267	14,007	14,624	4.4	25,994	27,128	28,105	242
Austin-Round Rock, TX.....	43,142	45,855	49,394	7.7	31,353	32,494	34,005	84
Bakersfield, CA.....	16,558	17,864	18,876	5.7	23,215	24,335	24,941	332
Baltimore-Towson, MD.....	96,583	102,650	108,475	5.7	36,757	38,813	40,846	20
Bangor, ME.....	3,857	4,068	4,252	4.5	26,193	27,733	28,912	212
Barnstable Town, MA.....	8,902	9,430	9,735	3.2	38,878	41,362	42,978	10
Baton Rouge, LA.....	19,131	20,208	21,795	7.9	26,531	27,780	29,702	186
Battle Creek, MI.....	3,749	3,851	3,936	2.2	26,968	27,601	28,281	233
Bay City, MI.....	2,978	3,019	3,075	1.9	27,228	27,658	28,206	237
Beaumont-Port Arthur, TX.....	10,041	10,352	11,068	6.9	26,244	27,012	28,859	214
Bellingham, WA.....	4,746	5,055	5,382	6.5	26,884	28,049	29,333	198
Bend, OR.....	3,707	4,019	4,374	8.8	28,616	29,853	30,935	158
Billings, MT.....	4,196	4,486	4,803	7.1	29,341	31,028	32,766	115
Binghamton, NY.....	6,439	6,692	6,948	3.8	25,713	26,836	27,969	246
Birmingham-Hoover, AL.....	33,658	35,770	38,006	6.3	31,348	33,067	34,864	76
Bismarck, ND.....	2,839	3,044	3,232	6.2	29,288	31,096	32,531	118
Blacksburg-Christiansburg-Radford, VA.....	3,352	3,515	3,723	5.9	22,228	23,337	24,645	337
Bloomington, IN.....	4,274	4,527	4,687	3.5	24,183	25,535	26,375	305
Bloomington-Normal, IL.....	5,057	5,024	5,076	1.0	32,255	31,826	31,924	131
Boise City-Nampa, ID.....	14,847	16,030	17,180	7.2	29,035	30,545	31,569	141
Boston-Cambridge-Quincy, MA-NH.....	191,958	203,527	212,464	4.4	43,345	46,060	48,158	5
Boulder, CO.....	11,541	12,200	12,884	5.6	41,517	43,640	45,944	7
Bowling Green, KY.....	2,691	2,856	3,027	6.0	25,050	26,193	27,271	273
Bremerton-Silverdale, WA.....	7,731	8,176	8,561	4.7	32,215	33,865	35,572	62
Bridgeport-Stamford-Norwalk, CT.....	53,174	56,796	60,232	6.1	59,108	62,979	66,719	1
Brownsville-Harlingen, TX.....	5,989	6,302	6,573	4.3	16,538	16,994	17,374	360
Brunswick, GA.....	2,638	2,825	2,957	4.7	27,272	28,957	30,041	180
Buffalo-Niagara Falls, NY.....	34,135	35,773	36,741	2.7	29,477	31,006	32,012	130
Burlington, NC.....	3,532	3,740	3,875	3.6	25,863	27,016	27,575	268
Burlington-South Burlington, VT.....	6,704	7,080	7,378	4.2	32,962	34,618	35,948	58
Canton-Massillon, OH.....	11,125	11,547	11,948	3.5	27,148	28,164	29,141	202
Cape Coral-Fort Myers, FL.....	15,569	17,030	18,554	8.9	31,629	33,073	34,059	83
Carson City, NV.....	1,882	2,016	2,140	6.1	34,055	36,055	38,170	37
Casper, WY.....	2,369	2,580	2,811	8.9	34,717	37,401	40,266	22
Cedar Rapids, IA.....	7,533	8,038	8,438	5.0	31,058	32,901	34,242	79
Champaign-Urbana, IL.....	6,786	6,204	6,166	-0.6	31,643	28,858	28,579	223
Charleston, WV.....	8,958	9,365	9,815	4.8	29,161	30,480	32,028	129
Charleston-North Charleston, SC.....	15,854	16,991	18,153	6.8	27,719	29,120	30,514	168
Charlotte-Gastonia-Concord, NC-SC.....	47,998	51,349	54,996	7.1	33,363	34,816	36,151	56
Charlottesville, VA.....	5,905	6,371	6,823	7.1	32,236	34,333	36,213	53
Chattanooga, TN-GA.....	13,864	14,617	15,311	4.8	28,519	29,912	31,113	153
Cheyenne, WY.....	2,763	2,939	3,096	5.4	32,766	34,559	36,355	49
Chicago-Naperville-Joliet, IL-IN-WI.....	335,618	349,141	362,994	4.0	35,967	37,169	38,439	34
Chico, CA.....	5,074	5,393	5,694	5.6	24,037	25,357	26,586	301
Cincinnati-Middletown, OH-KY-IN.....	66,984	70,689	73,745	4.3	32,738	34,368	35,618	61
Clarksville, TN-KY.....	6,189	6,591	7,281	10.5	26,218	27,667	29,882	182
Cleveland, TN.....	2,678	2,874	2,985	3.9	25,221	26,868	27,634	266
Cleveland-Elyria-Mentor, OH.....	69,859	73,111	75,573	3.4	32,651	34,264	35,542	63
Coeur d'Alene, ID.....	2,845	3,098	3,330	7.5	24,194	25,297	26,086	313
College Station-Bryan, TX.....	4,177	4,425	4,731	6.9	22,224	23,446	24,933	333
Colorado Springs, CO.....	17,474	18,536	19,694	6.2	30,559	31,991	33,521	99
Columbia, MO.....	4,231	4,537	4,799	5.8	28,197	30,019	31,309	148
Columbia, SC.....	18,963	20,271	21,336	5.3	28,234	29,808	30,927	159
Columbus, GA-AL.....	7,562	7,939	8,433	6.2	27,047	27,909	29,661	187
Columbus, IN.....	2,258	2,399	2,479	3.3	31,219	32,930	33,706	95
Columbus, OH.....	54,931	57,700	60,188	4.3	32,794	34,128	35,226	68
Corpus Christi, TX.....	10,664	11,200	11,802	5.4	26,271	27,340	28,539	225
Corvallis, OR.....	2,562	2,664	2,826	6.1	32,375	33,988	35,937	59
Cumberland, MD-WV.....	2,305	2,415	2,525	4.5	22,817	23,907	25,084	330

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005 ³		2003	2004	2005 ³	
Metropolitan statistical areas³—Continued								
Dallas-Fort Worth-Arlington, TX.....	190,517	202,219	215,756	6.7	34,109	35,502	37,075	44
Dalton, GA.....	3,214	3,407	3,555	4.3	25,257	26,301	26,996	284
Danville, IL.....	1,999	2,060	2,084	1.2	24,135	24,929	25,308	325
Danville, VA.....	2,620	2,711	2,794	3.1	24,074	25,037	25,872	316
Davenport-Moline-Rock Island, IA-IL.....	11,003	11,711	12,147	3.7	29,359	31,205	32,280	127
Dayton, OH.....	25,681	26,518	27,306	3.0	30,385	31,387	32,369	124
Decatur, AL.....	3,949	4,129	4,300	4.1	26,795	28,012	28,984	210
Decatur, IL.....	3,222	3,389	3,512	3.6	28,998	30,667	31,876	132
Deltona-Daytona Beach-Ormond Beach, FL.....	11,719	12,509	13,335	6.6	25,062	26,118	27,211	276
Denver-Aurora, CO.....	90,184	95,238	100,473	5.5	39,212	40,939	42,574	13
Des Moines-West Des Moines, IA.....	17,303	18,641	19,680	5.6	34,326	36,384	37,668	40
Detroit-Warren-Livonia, MI.....	162,957	164,543	169,183	2.8	36,330	36,650	37,694	39
Dothan, AL.....	3,438	3,671	3,859	5.1	25,744	27,188	28,255	234
Dover, DE.....	3,529	3,797	4,005	5.5	26,215	27,292	27,820	255
Dubuque, IA.....	2,501	2,682	2,828	5.4	27,631	29,447	30,864	162
Duluth, MN-WI.....	7,685	8,122	8,356	2.9	27,826	29,451	30,342	175
Durham, NC.....	14,040	14,863	15,556	4.7	31,529	33,011	34,099	82
Eau Claire, WI.....	4,073	4,284	4,473	4.4	26,943	28,004	29,041	206
El Centro, CA.....	3,151	3,320	3,450	3.9	21,149	21,794	22,143	354
Elizabethtown, KY.....	2,981	3,157	3,252	3.0	27,356	28,883	29,389	197
Elkhart-Goshen, IN.....	5,662	5,976	6,188	3.5	29,960	31,187	31,674	136
Elmira, NY.....	2,190	2,291	2,422	5.7	24,268	25,464	27,055	281
El Paso, TX.....	14,641	15,556	16,434	5.6	20,841	21,829	22,775	349
Erie, PA.....	7,150	7,516	7,830	4.2	25,267	26,764	27,921	249
Eugene-Springfield, OR.....	8,727	9,214	9,752	5.8	26,445	27,788	29,093	205
Evansville, IN-KY.....	10,409	10,934	11,307	3.4	30,044	31,435	32,348	125
Fairbanks, AK.....	2,615	2,748	2,923	6.4	30,687	31,618	33,380	104
Fargo, ND-MN.....	5,433	5,803	6,135	5.7	30,397	31,769	33,190	109
Farmington, NM.....	2,519	2,720	2,932	7.8	20,588	21,899	23,230	348
Fayetteville, NC.....	9,129	9,769	10,537	7.9	26,495	28,224	30,493	169
Fayetteville-Springdale-Rogers, AR-MO.....	9,599	10,603	11,264	6.2	25,376	27,122	27,806	257
Flagstaff, AZ.....	3,012	3,234	3,454	6.8	24,871	26,362	27,881	251
Flint, MI.....	12,509	12,475	12,361	-0.9	28,277	28,130	27,847	252
Florence, SC.....	4,950	5,208	5,401	3.7	25,204	26,399	27,217	275
Florence-Muscle Shoals, AL.....	3,327	3,506	3,686	5.1	23,482	24,658	25,894	315
Fond du Lac, WI.....	2,955	3,094	3,216	4.0	30,096	31,366	32,379	123
Fort Collins-Loveland, CO.....	8,379	8,847	9,305	5.2	31,444	32,893	34,219	80
Fort Smith, AR-OK.....	6,529	6,994	7,433	6.3	23,345	24,802	26,081	314
Fort Walton Beach-Crestview-Destin, FL.....	5,507	5,982	6,369	6.5	30,969	33,068	34,961	74
Fort Wayne, IN.....	11,685	12,138	12,486	2.9	29,212	30,214	30,873	161
Fresno, CA.....	20,637	22,136	22,974	3.8	24,267	25,573	26,179	310
Gadsden, AL.....	2,464	2,616	2,739	4.7	23,923	25,379	26,548	303
Gainesville, FL.....	6,102	6,565	6,964	6.1	25,757	27,528	28,986	209
Gainesville, GA.....	3,915	4,187	4,409	5.3	25,029	26,043	26,596	300
Glens Falls, NY.....	3,181	3,398	3,555	4.6	25,119	26,590	27,651	265
Goldsboro, NC.....	2,659	2,844	2,926	2.9	23,458	24,901	25,563	323
Grand Forks, ND-MN.....	2,611	2,691	2,817	4.7	27,286	27,733	29,015	208
Grand Junction, CO.....	3,261	3,487	3,743	7.3	26,161	27,400	28,821	216
Grand Rapids-Wyoming, MI.....	22,810	23,553	24,328	3.3	29,926	30,739	31,546	142
Great Falls, MT.....	2,202	2,337	2,444	4.6	27,592	29,231	30,720	164
Greeley, CO.....	5,046	5,374	5,652	5.2	23,795	24,432	24,687	336
Green Bay, WI.....	8,883	9,420	9,748	3.5	30,453	31,925	32,768	114
Greensboro-High Point, NC.....	18,948	19,992	20,848	4.3	28,629	29,999	30,909	160
Greenville, NC.....	3,912	4,198	4,363	3.9	24,693	26,177	26,834	290
Greenville, SC.....	15,873	16,660	17,522	5.2	27,453	28,531	29,636	189
Gulfport-Biloxi, MS.....	6,408	6,704	6,713	0.1	25,742	26,518	26,288	307
Hagerstown-Martinsburg, MD-WV.....	6,382	6,872	7,326	6.6	26,841	28,139	29,152	201
Hanford-Corcoran, CA.....	2,774	3,024	3,100	2.5	20,013	21,253	21,613	355
Harrisburg-Carlisle, PA.....	16,684	17,640	18,298	3.7	32,272	34,004	35,067	71
Harrisonburg, VA.....	2,717	2,856	2,980	4.3	24,642	25,780	26,680	297
Hartford-West Hartford-East Hartford, CT.....	45,274	48,353	50,745	4.9	38,389	40,880	42,706	12
Hattiesburg, MS.....	2,917	3,119	3,306	6.0	22,725	24,000	25,073	331
Hickory-Lenoir-Morganton, NC.....	8,782	9,297	9,560	2.8	25,058	26,329	26,879	288
Hinesville-Fort Stewart, GA.....	1,380	1,493	1,638	9.7	19,592	20,904	23,872	344
Holland-Grand Haven, MI.....	7,253	7,518	7,733	2.9	29,047	29,720	30,278	176
Honolulu, HI.....	29,090	31,404	33,341	6.2	32,573	34,911	36,830	46
Hot Springs, AR.....	2,283	2,418	2,530	4.6	25,036	26,222	27,048	282
Houma-Bayou Cane-Thibodaux, LA.....	4,921	5,149	5,371	4.3	24,916	25,953	26,900	287
Houston-Sugar Land-Baytown, TX.....	179,138	190,771	206,198	8.1	35,304	36,852	39,052	31
Huntington-Ashland, WV-KY-OH.....	6,902	7,207	7,532	4.5	24,065	25,180	26,333	306
Huntsville, AL.....	10,898	11,474	12,210	6.4	30,434	31,626	33,119	110
Idaho Falls, ID.....	2,717	2,941	3,139	6.7	25,295	26,604	27,674	263
Indianapolis-Carmel, IN.....	53,807	57,040	59,440	4.2	33,631	35,266	36,231	52
Iowa City, IA.....	4,197	4,502	4,706	4.5	30,831	32,729	33,971	85
Ithaca, NY.....	2,619	2,710	2,803	3.4	26,338	27,078	28,024	245
Jackson, MI.....	4,249	4,376	4,503	2.9	26,136	26,902	27,518	272
Jackson, MS.....	14,284	15,290	16,111	5.4	28,002	29,571	30,830	163
Jackson, TN.....	2,867	3,019	3,144	4.1	26,218	27,432	28,359	231
Jacksonville, FL.....	36,882	39,505	42,110	6.6	30,826	32,283	33,732	93
Jacksonville, NC.....	3,874	4,344	4,785	10.1	25,579	28,104	31,387	145
Janesville, WI.....	4,403	4,436	4,561	2.8	28,442	28,399	28,954	211
Jefferson City, MO.....	3,889	4,134	4,266	3.2	27,175	29,039	29,656	188
Johnson City, TN.....	4,361	4,657	4,852	4.2	23,424	24,873	25,682	321
Johnstown, PA.....	3,620	3,797	3,965	4.4	24,221	25,541	26,780	292
Jonesboro, AR.....	2,602	2,751	2,815	2.3	23,641	24,773	25,113	329
Joplin, MO.....	3,817	4,049	4,196	3.6	23,541	24,686	25,249	326

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005 ³		2003	2004	2005 ³	
Metropolitan statistical areas³—Continued								
Kalamazoo-Portage, MI.....	9,343	9,571	9,706	1.4	29,228	30,070	30,394	172
Kankakee-Bradley, IL.....	2,804	2,870	2,902	1.1	26,408	26,810	26,876	289
Kansas City, MO-KS.....	63,337	66,654	69,843	4.8	33,191	34,585	35,859	60
Kennewick-Richland-Pasco, WA.....	5,690	6,017	6,254	3.9	27,078	27,915	28,304	232
Killeen-Temple-Fort Hood, TX.....	8,740	9,321	10,162	9.0	25,411	26,944	28,907	213
Kingsport-Bristol-Bristol, TN-VA.....	7,490	7,894	8,184	3.7	24,983	26,316	27,163	278
Kingston, NY.....	4,856	5,105	5,345	4.7	26,806	28,076	29,258	200
Knoxville, TN.....	18,384	19,545	20,474	4.8	28,703	30,209	31,238	150
Kokomo, IN.....	3,190	3,159	3,154	-0.2	31,478	31,236	31,115	152
La Crosse, WI-MN.....	3,638	3,814	3,946	3.5	28,334	29,707	30,613	166
Lafayette, IN.....	4,613	4,888	5,081	3.9	25,491	26,943	27,711	261
Lafayette, LA.....	6,753	7,130	7,727	8.4	27,706	29,019	31,180	151
Lake Charles, LA.....	4,906	5,134	4,695	-8.6	25,323	26,427	24,078	342
Lakeland, FL.....	13,031	13,997	15,168	8.4	25,518	26,698	27,938	248
Lancaster, PA.....	14,216	14,975	15,605	4.2	29,456	30,790	31,809	133
Lansing-East Lansing, MI.....	13,340	13,480	13,817	2.5	29,392	29,588	30,345	174
Laredo, TX.....	3,636	3,888	4,217	8.5	17,097	17,769	18,770	359
Las Cruces, NM.....	3,746	4,022	4,302	7.0	20,523	21,677	22,706	350
Las Vegas-Paradise, NV.....	48,916	54,340	59,682	9.8	31,054	32,963	34,890	75
Lawrence, KS.....	2,740	2,907	3,040	4.6	26,860	28,291	29,536	192
Lawton, OK.....	2,837	2,989	3,129	4.7	25,745	26,438	27,828	254
Lebanon, PA.....	3,428	3,626	3,753	3.5	27,891	29,225	29,890	181
Lewiston, ID-WA.....	1,519	1,596	1,646	3.1	26,078	27,222	27,846	253
Lewiston-Auburn, ME.....	2,945	3,084	3,177	3.0	27,770	28,791	29,404	196
Lexington-Fayette, KY.....	13,180	13,896	14,539	4.6	31,319	32,722	33,821	90
Lima, OH.....	2,840	2,901	2,991	3.1	26,530	27,286	28,155	240
Lincoln, NE.....	8,595	9,121	9,464	3.8	31,071	32,749	33,612	97
Little Rock-North Little Rock, AR.....	18,672	19,888	20,842	4.8	29,690	31,283	32,399	122
Logan, UT-ID.....	2,202	2,378	2,483	4.4	20,259	21,761	22,481	351
Longview, TX.....	5,313	5,639	6,021	6.8	26,750	28,201	29,880	183
Longview, WA.....	2,326	2,434	2,544	4.5	24,476	25,298	26,139	312
Los Angeles-Long Beach-Santa Ana, CA.....	427,041	453,902	477,101	5.1	33,318	35,188	36,917	45
Louisville-Jefferson County, KY-IN.....	37,575	39,650	41,208	3.9	31,580	33,058	34,100	81
Lubbock, TX.....	6,524	6,927	7,346	6.0	25,398	26,867	28,364	230
Lynchburg, VA.....	6,097	6,476	6,830	5.5	26,274	27,690	28,828	215
Macon, GA.....	6,155	6,483	6,739	3.9	27,170	28,442	29,466	194
Madera, CA.....	2,738	3,049	3,182	4.4	20,481	21,949	22,884	353
Madison, WI.....	18,658	19,894	20,836	4.7	35,554	37,447	38,799	32
Manchester-Nashua, NH.....	14,345	15,343	16,053	4.6	36,339	38,515	40,004	25
Mansfield, OH.....	3,372	3,419	3,472	1.6	26,298	26,690	27,139	279
McAllen-Edinburg-Mission, TX.....	9,491	10,162	10,867	6.9	14,938	15,460	16,022	361
Medford, OR.....	5,157	5,507	5,817	5.6	27,089	28,531	29,783	185
Memphis, TN-MS-AR.....	38,592	40,877	42,720	4.5	31,172	32,741	33,880	88
Merced, CA.....	4,977	5,538	5,668	2.4	21,505	23,379	23,450	346
Miami-Fort Lauderdale-Miami Beach, FL.....	172,864	183,587	196,789	7.2	32,762	34,278	36,293	51
Michigan City-La Porte, IN.....	2,800	2,933	3,006	2.5	25,504	26,729	27,204	277
Midland, TX.....	4,056	4,398	4,847	10.2	34,153	36,642	39,939	26
Milwaukee-Waukesha-West Allis, WI.....	52,865	55,217	57,279	3.7	34,949	36,488	37,862	38
Minneapolis-St. Paul-Bloomington, MN-WI.....	119,741	127,365	132,258	3.8	38,836	40,915	42,083	14
Missoula, MT.....	2,783	2,935	3,102	5.7	28,274	29,625	30,991	157
Mobile, AL.....	9,160	9,539	10,127	6.2	22,916	23,840	25,227	327
Modesto, CA.....	11,945	12,880	13,605	5.6	24,337	25,885	26,915	286
Monroe, LA.....	4,264	4,476	4,744	6.0	24,993	26,163	27,723	259
Monroe, MI.....	4,605	4,622	4,677	1.2	30,517	30,320	30,384	173
Montgomery, AL.....	10,035	10,521	11,104	5.5	28,462	29,699	31,083	155
Morgantown, WV.....	2,920	3,099	3,294	6.3	25,739	27,211	28,768	219
Morristown, TN.....	2,923	3,061	3,176	3.8	22,952	23,767	24,323	341
Mount Vernon-Anacortes, WA.....	3,235	3,380	3,598	6.5	29,637	30,415	31,793	134
Muncie, IN.....	3,078	3,152	3,234	2.6	26,006	26,825	27,792	258
Muskegon-Norton Shores, MI.....	4,291	4,424	4,523	2.2	24,775	25,406	25,764	319
Myrtle Beach-Conway-North Myrtle Beach, SC.....	5,298	5,696	6,057	6.4	25,118	26,170	26,686	296
Napa, CA.....	5,055	5,384	5,672	5.3	38,352	40,666	42,720	11
Naples-Marco Island, FL.....	11,993	12,711	13,659	7.5	41,926	42,846	44,458	9
Nashville-Davidson-Murfreesboro, TN.....	45,742	48,690	51,845	6.5	33,354	34,904	36,445	48
New Haven-Milford, CT.....	30,326	32,300	33,550	3.9	36,046	38,254	39,622	29
New Orleans-Metairie-Kenner, LA.....	38,591	40,889	27,340	-33.1	29,342	31,024	20,722	357
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	760,159	811,644	854,317	5.3	40,679	43,277	45,570	8
Niles-Benton Harbor, MI.....	4,489	4,670	4,734	1.4	27,572	28,684	29,114	203
Norwich-New London, CT.....	9,563	10,059	10,454	3.9	36,106	37,801	39,209	30
Ocala, FL.....	6,686	7,221	7,760	7.5	23,803	24,749	25,574	322
Ocean City, NJ.....	3,525	3,669	3,810	3.8	34,641	36,525	38,379	35
Odessa, TX.....	2,824	2,988	3,234	8.2	22,971	24,040	25,805	318
Ogden-Clearfield, UT.....	12,275	13,010	13,733	5.6	26,192	27,255	28,208	236
Oklahoma City, OK.....	33,053	34,785	36,590	5.2	29,202	30,449	31,630	138
Olympia, WA.....	6,858	7,230	7,660	6.0	31,034	32,180	33,469	102
Omaha-Council Bluffs, NE-IA.....	27,215	28,980	30,391	4.9	34,363	36,124	37,373	41
Orlando-Kissimmee, FL.....	50,821	55,103	60,148	9.2	28,206	29,576	31,112	154
Oshkosh-Neenah, WI.....	4,883	5,121	5,321	3.9	30,829	32,275	33,362	106
Owensboro, KY.....	2,812	2,980	3,076	3.2	25,378	26,836	27,563	269
Oxnard-Thousand Oaks-Ventura, CA.....	27,980	30,047	31,692	5.5	35,407	37,740	39,809	28

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005 ³		2003	2004	2005 ³	
Metropolitan statistical areas³—Continued								
Palm Bay-Melbourne-Titusville, FL	14,530	15,638	16,659	6.5	28,754	30,142	31,359	146
Panama City-Lynn Haven, FL	4,101	4,429	4,768	7.7	26,475	28,064	29,515	193
Parkersburg-Marietta-Vienna, WV-OH	4,130	4,321	4,427	2.5	25,317	26,520	27,241	274
Pascagoula, MS	3,701	3,877	3,998	3.1	24,012	24,876	25,433	324
Pensacola-Ferry Pass-Brent, FL	10,869	11,532	12,185	5.7	25,288	26,521	27,701	262
Peoria, IL	10,948	11,623	12,226	5.2	29,912	31,632	33,118	111
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	213,362	224,811	235,657	4.8	36,971	38,768	40,468	21
Phoenix-Mesa-Scottsdale, AZ	106,385	115,604	125,755	8.8	29,609	31,133	32,536	117
Pine Bluff, AR	2,287	2,425	2,467	1.7	21,568	23,051	23,526	345
Pittsburgh, PA	79,442	83,168	86,396	3.9	32,987	34,685	36,208	54
Pittsfield, MA	4,362	4,619	4,852	5.1	32,788	34,887	36,798	47
Pocatello, ID	1,893	2,031	2,132	5.0	22,368	23,706	24,820	335
Portland-South Portland-Biddeford, ME	16,405	17,540	18,191	3.7	32,327	34,323	35,375	67
Portland-Vancouver-Beaverton, OR-WA	65,959	69,853	73,806	5.7	32,328	33,875	35,215	69
Port St. Lucie-Fort Pierce, FL	10,752	11,493	12,368	7.6	30,812	31,505	32,458	119
Poughkeepsie-Newburgh-Middletown, NY	19,951	21,304	22,367	5.0	30,433	32,140	33,497	101
Prescott, AZ	4,075	4,426	4,772	7.8	22,092	23,203	24,015	343
Providence-New Bedford-Fall River, RI-MA	52,205	55,181	57,588	4.4	32,176	33,912	35,493	64
Provo-Orem, UT	8,420	9,049	9,748	7.7	19,528	20,421	21,527	356
Pueblo, CO	3,629	3,863	3,957	2.4	24,372	25,759	26,550	311
Punta Gorda, FL	3,900	4,091	4,351	6.4	25,527	26,003	27,618	267
Racine, WI	6,038	6,348	6,540	3.0	31,374	32,744	33,417	103
Raleigh-Cary, NC	29,407	31,564	33,416	5.9	33,122	34,498	35,186	70
Rapid City, SD	3,397	3,576	3,754	5.0	29,310	30,424	31,757	135
Reading, PA	11,561	12,056	12,543	4.0	29,924	30,798	31,648	137
Redding, CA	4,618	4,875	5,071	4.0	26,304	27,416	28,189	239
Reno-Sparks, NV	14,093	15,155	16,112	6.3	37,620	39,430	40,898	18
Richmond, VA	38,013	40,978	43,697	6.6	33,316	35,422	37,169	43
Riverside-San Bernardino-Ontario, CA	89,307	97,560	103,944	6.5	24,499	25,769	26,584	302
Roanoke, VA	8,639	9,201	9,555	3.9	29,779	31,599	32,614	116
Rochester, MN	6,030	6,402	6,583	2.8	35,006	36,619	37,198	42
Rochester, NY	32,082	33,630	34,930	3.9	30,814	32,303	33,618	96
Rockford, IL	9,181	9,376	9,651	2.9	27,723	28,008	28,453	228
Rocky Mount, NC	3,644	3,838	3,946	2.8	25,245	26,464	27,116	280
Rome, GA	2,406	2,578	2,704	4.9	25,753	27,412	28,704	221
Sacramento-Arden-Arcade-Roseville, CA	62,857	67,162	71,082	5.8	31,829	33,338	34,805	77
Saginaw-Saginaw Township North, MI	5,503	5,528	5,556	0.5	26,276	26,416	26,667	298
St. Cloud, MN	4,834	5,155	5,312	3.0	27,195	28,770	29,323	199
St. George, UT	2,137	2,377	2,651	11.5	20,442	21,530	22,299	352
St. Joseph, MO-KS	2,988	3,176	3,294	3.7	24,314	26,028	27,009	283
St. Louis, MO-IL	92,668	96,170	100,511	4.5	33,667	34,735	36,174	55
Salem, OR	9,479	9,995	10,553	5.6	25,992	27,044	28,100	243
Salinas, CA	13,456	14,075	14,607	3.8	32,469	33,952	35,444	65
Salisbury, MD	2,824	3,040	3,203	5.4	25,011	26,579	27,557	270
Salt Lake City, UT	30,071	32,001	34,426	7.6	29,897	31,419	33,279	108
San Angelo, TX	2,775	2,921	3,032	3.8	26,261	27,678	28,777	218
San Antonio, TX	50,418	53,622	56,901	6.1	27,773	28,946	30,109	178
San Diego-Carlsbad-San Marcos, CA	104,050	111,435	116,986	5.0	35,620	37,965	39,880	27
Sandusky, OH	2,541	2,607	2,671	2.5	32,215	33,006	33,955	86
San Francisco-Oakland-Fremont, CA	193,833	204,346	215,791	5.6	46,652	49,276	51,964	2
San Jose-Sunnyvale-Santa Clara, CA	79,313	84,343	88,404	4.8	45,803	48,530	50,373	3
San Luis Obispo-Paso Robles, CA	7,685	8,188	8,559	4.5	30,363	32,180	33,503	100
Santa Barbara-Santa Maria, CA	13,638	14,493	15,342	5.9	33,851	36,079	38,282	36
Santa Cruz-Watsonville, CA	9,428	9,987	10,375	3.9	37,477	39,815	41,555	17
Santa Fe, NM	4,528	4,794	5,066	5.7	32,999	34,448	35,964	57
Santa Rosa-Petaluma, CA	17,213	18,203	19,065	4.7	36,844	38,901	40,871	19
Sarasota-Bradenton-Venice, FL	23,457	24,991	26,997	8.0	36,999	38,348	40,112	24
Savannah, GA	8,806	9,408	10,066	7.0	28,870	30,316	32,069	128
Scranton-Wilkes-Barre, PA	15,291	16,086	16,766	4.2	27,680	29,183	30,453	171
Seattle-Tacoma-Bellevue, WA	120,821	131,886	133,452	1.2	38,447	41,634	41,661	15
Sebastian-Vero Beach, FL	4,831	5,071	5,344	5.4	40,162	40,677	41,560	176
Sheboygan, WI	3,551	3,793	3,952	4.2	31,295	33,299	34,481	78
Sherman-Denison, TX	2,729	2,856	3,016	5.6	23,732	24,652	25,810	317
Shreveport-Bossier City, LA	10,296	11,039	11,699	6.0	27,226	28,990	30,527	167
Sioux City, IA-NE-SD	3,912	4,079	4,221	3.5	27,365	28,503	29,605	191
Sioux Falls, SD	6,587	6,956	7,356	5.8	33,174	34,234	35,379	66
South Bend-Mishawaka, IN-MI	9,301	9,748	10,032	2.9	29,324	30,704	31,530	143
Spartanburg, SC	6,635	6,897	7,126	3.3	25,340	26,114	26,710	294
Spokane, WA	11,576	12,212	12,828	5.0	26,871	28,065	29,107	204
Springfield, IL	7,300	6,684	6,783	1.5	35,661	32,598	33,003	113
Springfield, MA	20,415	21,406	22,285	4.1	29,717	31,146	32,425	120
Springfield, MO	9,929	10,559	11,177	5.9	25,840	27,012	28,075	244
Springfield, OH	3,901	4,000	4,088	2.2	27,346	28,094	28,712	220
State College, PA	3,568	3,784	3,967	4.8	25,531	27,041	28,223	235
Stockton, CA	15,543	16,573	17,387	4.9	24,620	25,527	26,181	309
Sumter, SC	2,368	2,508	2,583	3.0	22,437	23,732	24,482	338
Syracuse, NY	18,707	19,557	20,256	3.6	28,660	29,944	31,078	156

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003–2005—Table Ends

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005 ^p		2003	2004	2005 ^p	
Metropolitan statistical areas ³—Continued								
Tallahassee, FL	8,695	9,272	9,721	4.8	26,507	27,990	29,026	207
Tampa-St. Petersburg-Clearwater, FL	76,757	81,929	87,393	6.7	30,341	31,677	33,008	112
Terre Haute, IN	4,080	4,304	4,409	2.4	24,079	25,547	26,237	308
Texarkana, TX-Texarkana, AR	3,156	3,369	3,571	6.0	23,974	25,386	26,687	295
Toledo, OH	19,716	20,132	20,639	2.5	29,914	30,599	31,429	144
Topeka, KS	6,398	6,737	7,016	4.1	28,227	29,599	30,629	165
Trenton-Ewing, NJ	15,226	16,273	17,123	5.2	42,165	44,661	46,751	6
Tucson, AZ	22,953	24,697	26,339	6.6	25,777	27,244	28,481	227
Tulsa, OK	26,841	28,315	30,111	6.3	30,523	32,150	33,920	87
Tuscaloosa, AL	5,137	5,379	5,790	7.6	26,442	27,571	29,408	195
Tyler, TX	5,239	5,603	5,958	6.3	28,493	29,993	31,258	149
Utica-Rome, NY	7,322	7,717	7,982	3.4	24,570	25,857	26,796	291
Valdosta, GA	2,772	2,907	3,044	4.7	22,716	23,498	24,386	340
Vallejo-Fairfield, CA	12,409	13,167	13,822	5.0	30,177	31,967	33,581	98
Victoria, TX	3,008	3,163	3,358	6.2	26,624	27,933	29,624	190
Vineland-Millville-Bridgeton, NJ	3,888	4,111	4,275	4.0	26,022	27,224	27,894	250
Virginia Beach-Norfolk-Newport News, VA-NC	48,892	52,222	54,883	5.1	30,090	31,811	33,316	107
Visalia-Porterville, CA	8,477	9,283	9,575	3.1	21,683	23,153	23,304	347
Waco, TX	5,399	5,683	6,006	5.7	24,578	25,512	26,733	293
Warner Robins, GA	3,203	3,394	3,603	6.2	26,688	27,417	28,559	224
Washington-Arlington-Alexandria, DC-VA-MD-WV	223,286	241,286	258,281	7.0	43,913	46,782	49,530	4
Waterloo-Cedar Falls, IA	4,484	4,884	5,072	3.8	27,756	30,226	31,331	147
Wausau, WI	3,779	3,989	4,181	4.8	29,701	31,206	32,422	121
Weirton-Stuebenville, WV-OH	3,143	3,254	3,371	3.6	24,450	25,522	26,653	299
Wenatchee, WA	2,637	2,823	2,954	4.7	25,915	27,319	28,198	238
Wheeling, WV-OH	3,877	4,042	4,242	4.9	25,818	27,049	28,528	226
Wichita, KS	17,556	18,556	19,589	5.6	30,183	31,781	33,368	105
Wichita Falls, TX	4,132	4,285	4,407	2.8	27,816	28,998	30,125	177
Williamsport, PA	3,070	3,227	3,311	2.6	25,885	27,227	27,964	247
Wilmington, NC	7,740	8,392	9,008	7.3	26,354	27,672	28,584	222
Winchester, VA-WV	3,010	3,250	3,500	7.7	27,248	28,735	30,104	179
Winston-Salem, NC	13,143	13,970	14,511	3.9	30,081	31,645	32,345	126
Worcester, MA	26,034	27,550	28,454	3.3	33,576	35,384	36,328	50
Yakima, WA	5,458	5,766	5,830	1.1	24,057	25,125	25,173	328
York-Hanover, PA	11,459	12,137	12,923	6.5	28,996	30,262	31,611	140
Youngstown-Warren-Boardman, OH-PA	15,603	16,015	16,443	2.7	26,314	26,859	27,720	260
Yuba City, CA	3,611	3,821	4,008	4.9	24,342	25,278	25,685	320
Yuma, AZ	3,284	3,563	3,702	3.9	19,262	20,289	20,424	358

^p Preliminary

¹ Per capita personal income was computed using Census Bureau midyear population estimates.

² Percent change calculated from unrounded data.

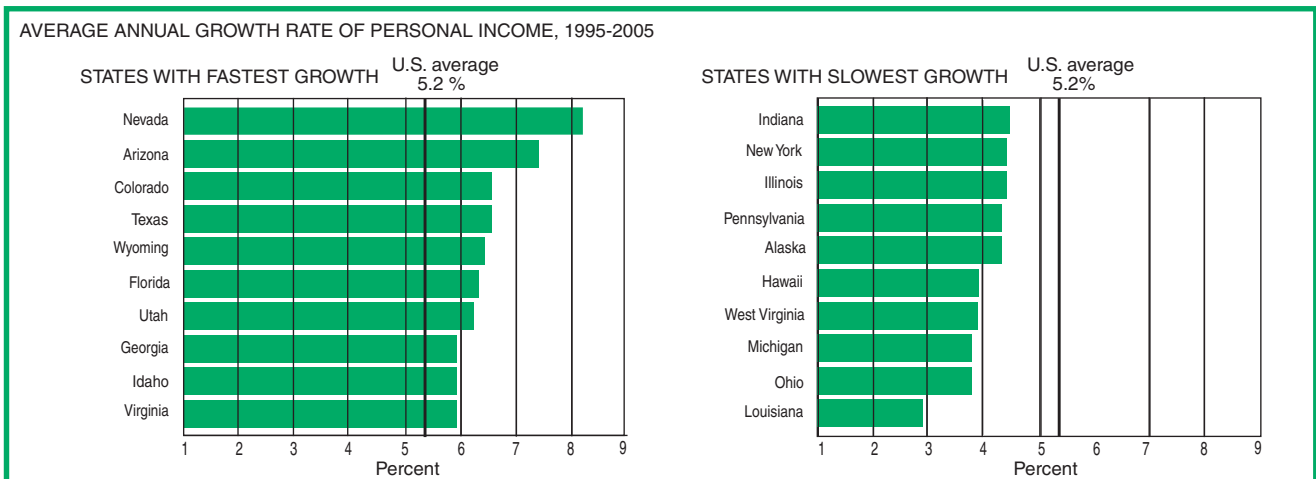
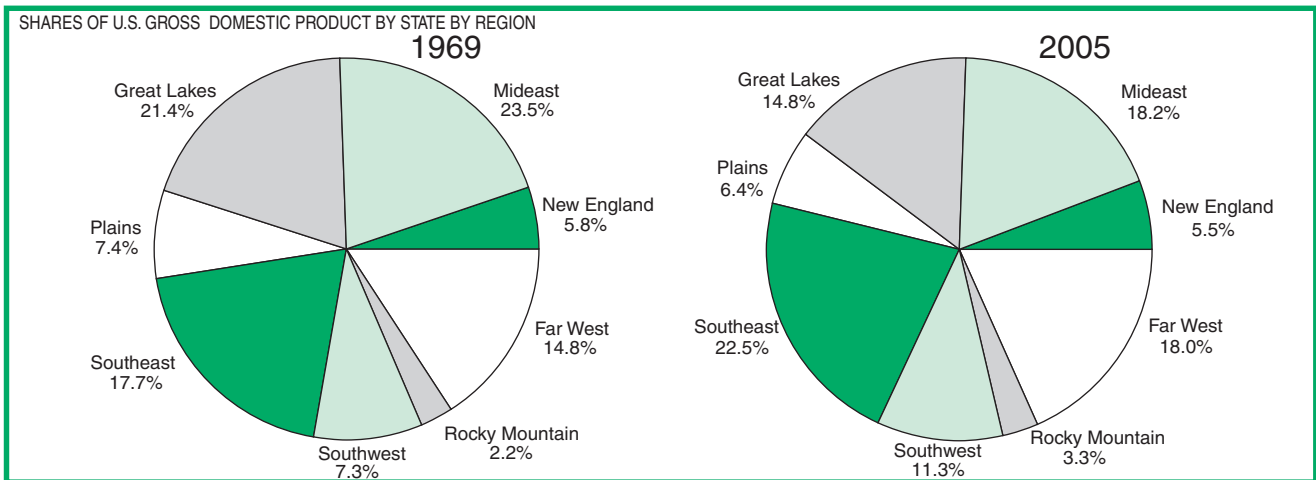
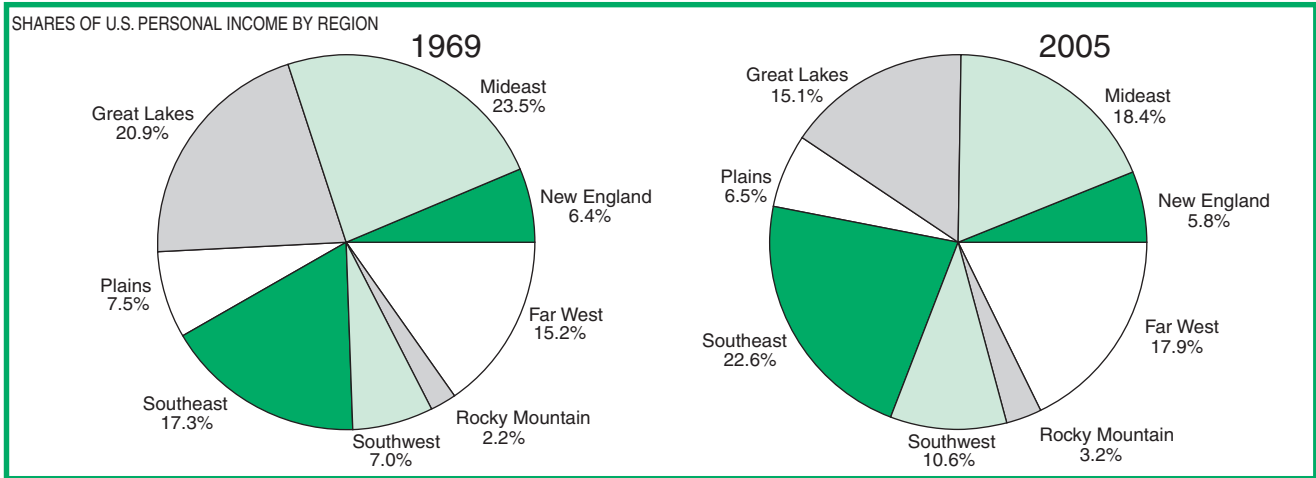
³ The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, and December 2005) for federal statistical purposes.

Source: Table 1 in "Personal Income for Metropolitan Areas for 2005" in the September 2006 SURVEY OF CURRENT BUSINESS.

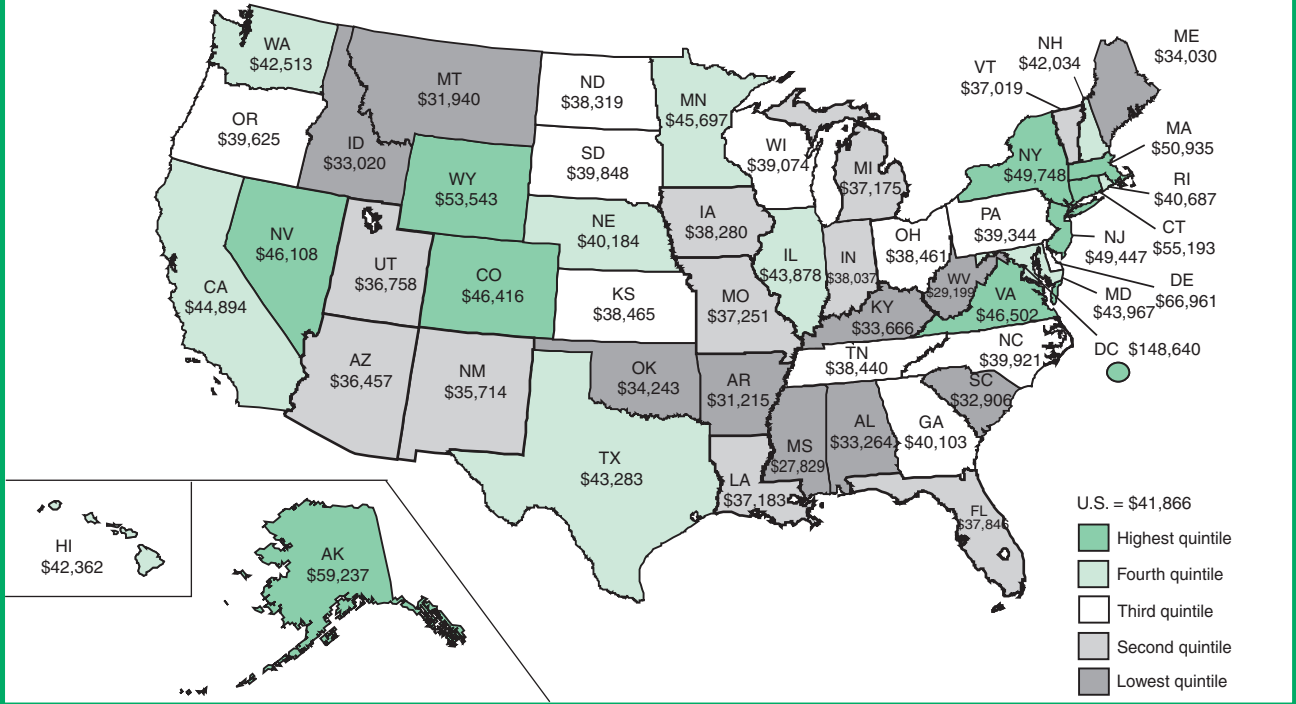
K. Charts

SELECTED REGIONAL ESTIMATES

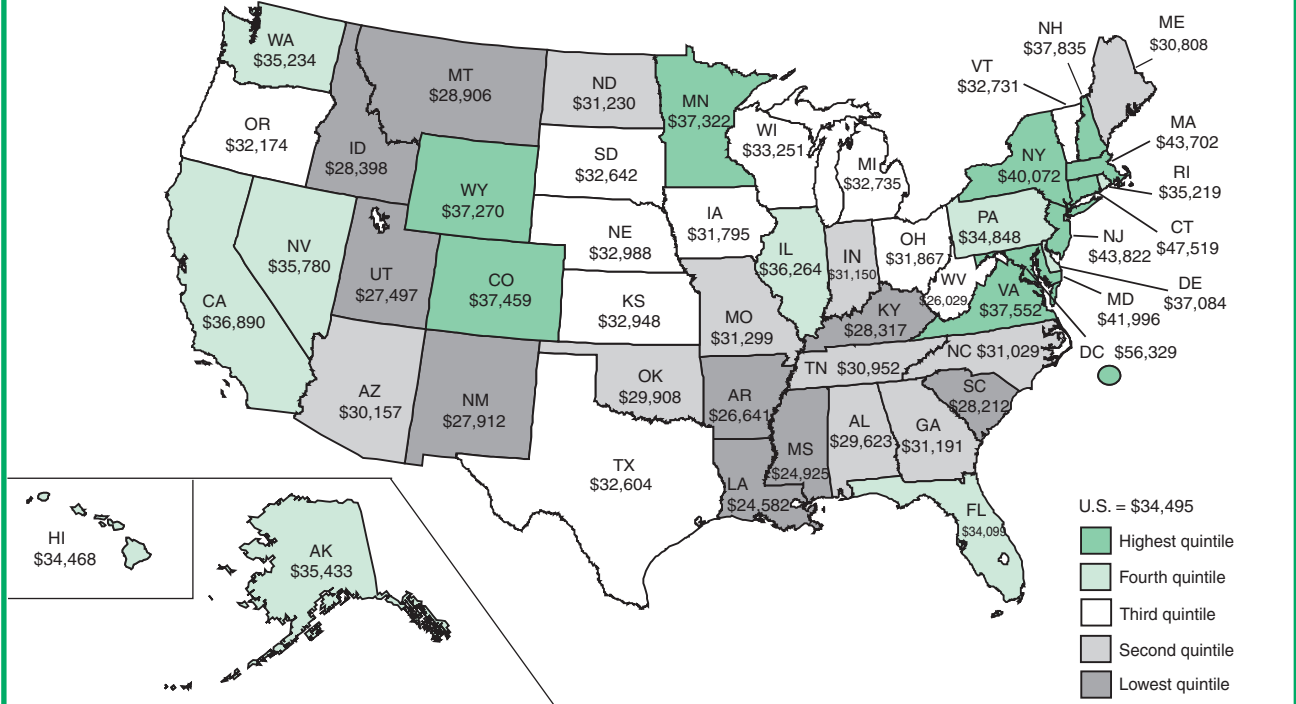


SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2005



PER CAPITA PERSONAL INCOME, 2005



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such differences is provided by a “residual” line—the differ-

ence between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t-0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates					
				2005			2006		
				II	III	IV	I	II	III
Exports of goods and services and income receipts, ITAs	1	1,526.8	1,749.9	1,717.3	1,771.7	1,849.4	1,937.6	2,047.9	2,107.5
Less: Gold, ITAs	2	4.4	5.5	5.5	5.4	5.8	7.6	8.8	9.6
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	-4.1	4.0	4.0
Other items.....	4	0.7	0.9	0.8	1.0	1.1	1.0	0.8	0.9
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	5.1	7.3	7.1	7.4	8.2	8.2	9.3	10.8
Adjustment for U.S. territories and Puerto Rico	6	52.3	56.7	55.7	57.8	57.4	58.3	56.5	57.6
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	9.3	9.1	9.0	9.0	9.2	9.2	9.4	9.3
Equals: Exports of goods and services and income receipts, NIPAs	8	1,588.3	1,816.5	1,782.8	1,839.6	1,917.3	2,008.7	2,109.5	2,170.7
Imports of goods and services and income payments, ITAs	9	2,110.6	2,455.3	2,397.6	2,467.5	2,637.2	2,712.2	2,829.0	2,923.9
Less: Gold, ITAs	10	4.1	4.4	4.0	4.4	5.4	5.7	6.2	5.6
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	15.5	12.7	12.7
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-3.3	-3.5	-3.3	-3.5	-3.6	-4.0	-4.3	-4.2
Adjustment for grossing of parent/affiliate interest payments.....	14	5.1	7.3	7.1	7.4	8.2	8.2	9.3	10.8
Adjustment for U.S. territories and Puerto Rico	15	37.7	37.5	34.5	40.1	34.8	40.5	43.9	34.1
Imputed interest paid to rest of world.....	16	9.3	9.1	9.0	9.0	9.2	9.2	9.4	9.3
Equals: Imports of goods and services and income payments, NIPAs	17	2,155.3	2,501.3	2,440.8	2,516.2	2,680.2	2,744.9	2,868.5	2,955.7
Balance on goods and services and income, ITAs (1-9)	18	-583.8	-705.4	-680.3	-695.8	-787.8	-774.6	-781.1	-816.4
Less: Gold (2-10+13).....	19	-3.0	-2.4	-1.8	-2.5	-3.2	-2.1	-1.7	-0.2
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	-19.6	-8.7	-8.7
Other items (4-12).....	21	0.7	0.9	0.8	1.0	1.1	1.0	0.8	0.9
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	14.6	19.2	21.2	17.7	22.6	17.8	12.6	23.5
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-567.0	-684.8	-658.0	-676.6	-762.9	-736.2	-759.0	-785.0

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs International transactions accounts

NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <www.bea.gov>; see "Methodology Papers" and the SURVEY OF CURRENT BUSINESS under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty In-

urance in the NIPAs: Changes in Concepts and Methods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2006) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2006) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1995–2005" (September 2006) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts) and one satellite account.

Annual industry accounts. “Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

“Annual Industry Accounts” (December 2006) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

In addition, see the following articles.

“Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

“Benchmark Input-Output Accounts for the U.S. Economy, 1997” (December 2002)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

“U.S. Travel and Tourism Satellite Accounts”

For 1996 and 1997 (July 2000)

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2006 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a

collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY, and “A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004), and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for states and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“The Reliability of the State Personal Income Estimates” (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

“Comprehensive Revision of Local Area Personal Income for 1969–2002” (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the DVD-ROM *Regional Economic Information System, 1969–2004*.

Gross state product. “Comprehensive Revision of Gross State Product” (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

“Gross State Product by Industry for 1998–2005” (July 2006) presents the most recent annual revision.