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## Articles

**1. GDP and the Economy: Third Estimates for the Third Quarter of 2011**

Real GDP rose 1.8 percent after rising 1.3 percent in the second quarter. Consumer spending, nonresidential investment, and exports picked up. State and local government spending decreased less.

**6. Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2011**

Updated statistics, including statistics on inventories for manufacturing by stage of fabrication.

**10. U.S. International Transactions for the Third Quarter of 2011**

The U.S. current-account deficit decreased \$14.4 billion to \$110.3 billion, mainly reflecting a drop in the deficit on goods. In the financial account, net financial inflows increased \$148.5 billion to \$183.9 billion.

**44. An Ownership-Based Framework of the U.S. Current Account for 1999–2010**

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In the third quarter of 2011, state personal income grew in 30 states; in the other 20 states, it fell or was unchanged. In 2010, compensation rebounded, increasing in 2,480 of the 3,113 counties.

### Upcoming in the Survey...

*The role of profits and income in the statistical discrepancy.*

## Director's Message

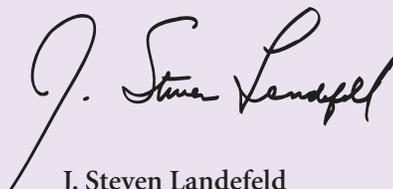
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This issue of the SURVEY OF CURRENT BUSINESS takes a look at the international transactions accounts for the third quarter of 2011. The U.S. current-account deficit fell to \$110.3 billion from \$124.7 billion in the second quarter. As a percent of gross domestic product (GDP), the deficit fell to 2.9 percent from 3.3 percent. Also this month, we present our annual presentation of the current account from an ownership point of view, which considers net receipts from sales by affiliates as well as cross-border trade in accounting for the delivery of goods and services to international markets. This presentation adds perspective and detail to our traditional presentation of trade flows.

The *Regional Quarterly Report* discusses state personal income growth for the third quarter of 2011; rates of change (not annualized) ranged from -0.4 percent in West Virginia to 0.6 percent in Washington state. Personal income fell or was unchanged in 20 states and grew in the other 30 states. The report also discusses county compensation data for 2009–2010.

The monthly “GDP and the Economy” article discusses the third estimates of GDP for the third quarter of 2011. Updated inventory and sales statistics are also presented.

I'd like to note that BEA has made available two additional chapters of the national income and product accounts (NIPAs) handbook, which is being published in stages on [www.bea.gov](http://www.bea.gov). The handbook provides a detailed explanation of the NIPAs, including concepts, source data, methodologies, and much more. For more information, please see *Taking Account* in this issue.



J. Steven Landefeld  
Director, Bureau of Economic Analysis

## Taking Account...

### BEA publishes additional NIPA handbook chapters

The Bureau of Economic Analysis (BEA) has made available two more chapters of its national income and product accounts (NIPAs) handbook, which is being released in stages on the BEA Web site.

The NIPAs are a critical piece of the broad U.S. national economic accounts, displaying the value and composition of national output and the distribution of incomes generated in its production. The NIPA handbook describes the fundamental concepts, definitions, classifications, and accounting framework that underlie the accounts and the source data and methodologies used to calculate the estimates.

The two newly available chapters focus on exports and imports (chapter 8) and on government consumption expenditures and gross investment (chapter 9). This *Taking Account* will discuss exports and imports. Next month's item will focus on government spending.

Chapter 8 discusses foreign transactions—definitions and concepts, recording in the NIPAs, an overview of source data and estimating methods, benchmark year estimates, non-benchmark year estimates, current quarterly estimates, and price and quantity indexes.

In estimating gross domestic product (GDP), the relevant measure of foreign transactions is net exports of goods and ser-

vices, which is the difference between U.S. exports of goods and services and U.S. imports. Exports are defined as the portion of total U.S. production of goods and services—GDP—that is provided to the rest of the world; thus, movements in exports reflect changes in foreign demand for U.S.-produced goods and services.

Imports are defined as the portion of total U.S. expenditures—gross domestic purchases—that is accounted for by goods and services provided by the rest of the world; thus, movements in imports reflect changes in domestic demand for foreign-produced goods and services. The impact of imports on the U.S. economy depends on the degree to which they act as substitutes for, or as complements to, domestic production.

Together, exports and imports reflect the extent to which the United States participates in the global marketplace, which provides broad opportunities for specialization and other economic efficiencies. As the difference between exports and imports, net exports represents the gap between U.S. domestic production and U.S. domestic demand and the extent to which a surplus or deficit of domestic production relative to domestic demand is addressed by foreign markets.

Net exports in the NIPAs corresponds to the measure “balance on goods and services”—commonly referred to as the

“trade deficit” (when imports exceed exports) or the “trade surplus” (when exports exceed imports)—in the international transactions accounts (ITAs), which are also produced by BEA.

The ITA and NIPA measures of exports and imports are similar, but they differ in coverage, definitions, and the timing of revisions. Net exports is also a component of the “balance on current account,” a measure in both the ITAs and the NIPAs that also includes receipts and payments of income and net unilateral current transfers.

In addition, net exports also relates GDP to other important aggregates in the NIPAs. GDP less net exports is equal to gross domestic purchases. Final sales of domestic product (worldwide final sales of U.S. production) less net exports is equal to final sales to domestic purchasers, which is the market value of final goods and services purchased by U.S. residents regardless of where those goods and services are produced.

The NIPA handbook in its entirety can be accessed at [www.bea.gov/methodologies/index.htm#national\\_meth](http://www.bea.gov/methodologies/index.htm#national_meth).

### Stay connected to BEA with various alerts

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# GDP and the Economy

## Third Estimates for the Third Quarter of 2011

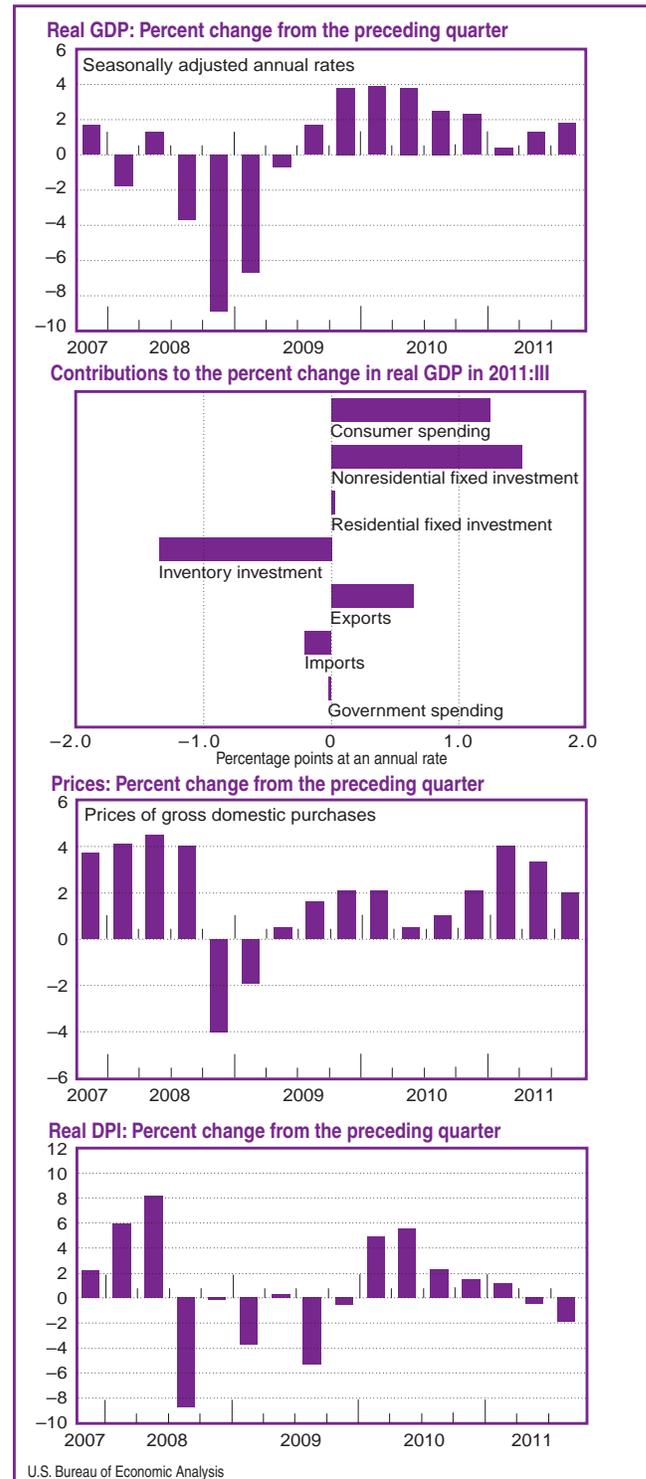
**R**EAL GROSS domestic product (GDP) increased at an annual rate of 1.8 percent in the third quarter of 2011, according to the third estimates of the national income and product accounts (chart 1 and table 1).<sup>1</sup> The third estimate of real GDP growth was revised down 0.2 percentage point from the second estimate, primarily reflecting a downward revision to consumer spending that was partly offset by an upward revision to inventory investment (see page 3).<sup>2</sup> In the second quarter of 2011, real GDP had increased 1.3 percent.

- Prices of goods and services purchased by U.S. residents, as measured by the gross domestic purchases price index, increased 2.0 percent in the third quarter, 0.1 percentage point more than in the second estimate; energy prices and food prices decelerated. Excluding food and energy, prices increased 1.8 percent. In the second quarter, gross domestic purchases prices increased 3.3 percent.
- Real disposable personal income (DPI) decreased 1.9 percent in the third quarter, 0.2 percentage point less of a decrease than in the second estimate; in the second quarter, real DPI decreased 0.5 percent. The larger third-quarter decrease primarily reflected a sharp deceleration in current-dollar DPI. The upward revision to current-dollar DPI primarily reflected an upward revision to personal income, which in turn reflected an upward revision to government social benefits to persons, specifically Medicaid payments.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 3.9 percent in the third quarter, 0.1 percentage point more than in the second estimate. In the second quarter, it was 4.8 percent.
- Real gross domestic income rose 0.2 percent in the third quarter, the same rate as in the second quarter.
- Corporate profits increased \$32.5 billion in the third quarter after increasing \$61.2 billion in the second quarter (see page 4).

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see “Revisions to GDP, GDI, and Their Major Components” in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Christopher Swann prepared this article.

## Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)		Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)		
	2011		2011					2011		
	III	IV	I	II	III	IV	I	II	III	
<b>Gross domestic product</b> <sup>1</sup> .....	<b>100.0</b>	<b>2.3</b>	<b>0.4</b>	<b>1.3</b>	<b>1.8</b>	<b>2.3</b>	<b>0.4</b>	<b>1.3</b>	<b>1.8</b>	
<b>Personal consumption expenditures</b> .....	<b>71.1</b>	<b>3.6</b>	<b>2.1</b>	<b>0.7</b>	<b>1.7</b>	<b>2.48</b>	<b>1.47</b>	<b>0.49</b>	<b>1.24</b>	
Goods.....	24.1	8.3	4.7	-1.6	1.4	1.87	1.10	-0.38	0.33	
Durable goods.....	7.6	17.2	11.7	-5.3	5.7	1.20	0.85	-0.42	0.42	
Nondurable goods.....	16.5	4.3	1.6	0.2	-0.5	0.67	0.25	0.04	-0.09	
Services.....	46.9	1.3	0.8	1.9	1.9	0.61	0.36	0.87	0.90	
<b>Gross private domestic investment</b> .....	<b>12.6</b>	<b>-7.1</b>	<b>3.8</b>	<b>6.4</b>	<b>1.3</b>	<b>-0.91</b>	<b>0.47</b>	<b>0.79</b>	<b>0.17</b>	
Fixed investment.....	12.6	7.5	1.2	9.2	13.0	0.88	0.15	1.07	1.52	
Nonresidential.....	10.3	8.7	2.1	10.3	15.7	0.82	0.20	0.98	1.49	
Structures.....	2.8	10.5	-14.3	22.6	14.4	0.26	-0.40	0.54	0.37	
Equipment and software.....	7.5	8.1	8.7	6.2	16.2	0.56	0.60	0.44	1.12	
Residential.....	2.2	2.5	-2.4	4.2	1.3	0.06	-0.06	0.09	0.03	
Change in private inventories.....	0.0	.....	.....	.....	.....	-1.79	0.32	-0.28	-1.35	
<b>Net exports of goods and services</b> .....	<b>-3.7</b>	.....	.....	.....	.....	<b>1.37</b>	<b>-0.34</b>	<b>0.24</b>	<b>0.43</b>	
Exports.....	14.0	7.8	7.9	3.6	4.7	0.98	1.01	0.48	0.64	
Goods.....	9.9	9.2	10.6	2.5	5.0	0.79	0.94	0.24	0.48	
Services.....	4.1	4.7	1.7	6.2	4.0	0.18	0.07	0.24	0.16	
Imports.....	17.7	-2.3	8.3	1.4	1.2	0.39	-1.35	-0.24	-0.21	
Goods.....	14.8	-0.5	9.5	1.6	0.5	0.08	-1.29	-0.23	-0.08	
Services.....	2.8	-10.4	2.2	0.4	4.8	0.31	-0.06	-0.01	-0.13	
<b>Government consumption expenditures and gross investment</b> .....	<b>20.1</b>	<b>-2.8</b>	<b>-5.9</b>	<b>-0.9</b>	<b>-0.1</b>	<b>-0.58</b>	<b>-1.23</b>	<b>-0.18</b>	<b>-0.02</b>	
Federal.....	8.2	-3.0	-9.4	1.9	2.1	-0.26	-0.82	0.16	0.17	
National defense.....	5.6	-5.9	-12.6	7.0	5.0	-0.34	-0.74	0.37	0.27	
Nondefense.....	2.7	3.1	-2.7	-7.6	-3.8	0.09	-0.08	-0.22	-0.10	
State and local.....	11.9	-2.7	-3.4	-2.8	-1.6	-0.33	-0.41	-0.34	-0.19	
<b>Addenda:</b>										
Final sales of domestic product.....	100.0	4.2	0.0	1.6	3.2	4.14	0.04	1.62	3.16	
Gross domestic purchases.....	103.7	0.1	0.1	1.0	1.3	.....	.....	.....	.....	
Gross domestic purchases price index.....	.....	2.1	4.0	3.3	2.0	.....	.....	.....	.....	
GDP price index.....	.....	1.9	2.5	2.5	2.6	.....	.....	.....	.....	

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending picked up in the third quarter, mainly reflecting an upturn in durable goods, which in turn reflected a rebound in spending for motor vehicles and parts. Nondurable goods turned down, and services grew at the same rate as in the second quarter.

Nonresidential fixed investment accelerated, reflecting an acceleration in equipment and software that was partly offset by a deceleration in structures. The largest contributors to the acceleration in equipment and software were upturns in “other” equipment and in industrial equipment and an acceleration in transportation equipment.

Inventory investment decreased more than in the second quarter and subtracted 1.35 percentage points from real GDP growth after subtracting 0.28 percentage point.

Exports of goods and services picked up, reflecting a pickup in exports of goods; exports of services slowed.

Imports of goods and services slowed, reflecting a slowdown in imports of goods that was partly offset by a pickup in imports of services.

Federal government spending picked up slightly. A smaller decrease in nondefense spending was partly offset by a slowdown in defense spending.

State and local government spending decreased less than in the second quarter, reflecting an upturn in gross investment that was partly offset by a larger decrease in consumption expenditures.

The GDP price index increased 2.6 percent, 0.6 percentage point more than the gross domestic purchases price index, reflecting a decrease in import prices (1.3 percent) and an increase in export prices (1.9 percent).

## GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports

from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: as imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

See also “A Guide to the National Income and Product Accounts of the United States” at [www.bea.gov](http://www.bea.gov) under “Methodologies.” For a related discussion about GDP prices and gross domestic purchases prices, see [FAQ 499](#).

## Revisions to GDP

Table 2. Second and Third Estimates for the Third Quarter of 2011

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second	Third	Third minus second	Second	Third	Third minus second
<b>Gross domestic product (GDP) <sup>1</sup></b> .....	<b>2.0</b>	<b>1.8</b>	<b>-0.2</b>	<b>2.0</b>	<b>1.8</b>	<b>-0.2</b>
<b>Personal consumption expenditures</b> .....	<b>2.3</b>	<b>1.7</b>	<b>-0.6</b>	<b>1.63</b>	<b>1.24</b>	<b>-0.39</b>
Goods .....	1.3	1.4	0.1	0.30	0.33	0.03
Durable goods .....	5.5	5.7	0.2	0.41	0.42	0.01
Nondurable goods .....	-0.6	-0.5	0.1	-0.11	-0.09	0.02
Services .....	2.9	1.9	-1.0	1.33	0.90	-0.43
<b>Gross private domestic investment</b> .....	<b>-0.9</b>	<b>1.3</b>	<b>2.2</b>	<b>-0.10</b>	<b>0.17</b>	<b>0.27</b>
Fixed investment .....	12.3	13.0	0.7	1.45	1.52	0.07
Nonresidential .....	14.8	15.7	0.9	1.41	1.49	0.08
Structures .....	12.6	14.4	1.8	0.33	0.37	0.04
Equipment and software .....	15.6	16.2	0.6	1.08	1.12	0.04
Residential .....	1.6	1.3	-0.3	0.04	0.03	-0.01
Change in private inventories .....				-1.55	-1.35	0.20
<b>Net exports of goods and services</b> .....				<b>0.49</b>	<b>0.43</b>	<b>-0.06</b>
Exports .....	4.3	4.7	0.4	0.59	0.64	0.05
Goods .....	4.9	5.0	0.1	0.48	0.48	0.00
Services .....	2.7	4.0	1.3	0.11	0.16	0.05
Imports .....	0.5	1.2	0.7	-0.09	-0.21	-0.12
Goods .....	0.3	0.5	0.2	-0.04	-0.08	-0.04
Services .....	2.0	4.8	2.8	-0.06	-0.13	-0.07
<b>Government consumption expenditures and gross investment</b> .....	<b>-0.1</b>	<b>-0.1</b>	<b>0.0</b>	<b>-0.02</b>	<b>-0.02</b>	<b>0.00</b>
Federal .....	1.9	2.1	0.2	0.15	0.17	0.02
National defense .....	4.7	5.0	0.3	0.26	0.27	0.01
Nondefense .....	-3.8	-3.8	0.0	-0.10	-0.10	0.00
State and local .....	-1.4	-1.6	-0.2	-0.17	-0.19	-0.02
<b>Addenda:</b>						
Final sales of domestic product .....	3.6	3.2	-0.4	3.55	3.16	-0.39
Gross domestic purchases price index .....	1.9	2.0	0.1			
GDP price index .....	2.5	2.6	0.1			

1. The estimates for GDP under the contribution columns are also percent changes.

The third estimate of the third-quarter increase in real GDP was 0.2 percentage point less than the second estimate, primarily reflecting a downward revision to consumer spending that was partly offset by an upward revision to inventory investment. The average revision (without regard to sign) between the second estimates and the third estimates is 0.3 percentage point.

The downward revision to consumer spending was more than accounted for by a downward revision to spending for services. Within services, the largest contributor to the revision was spending for health care, mainly for nonprofit hospital services, that was based on the incorporation of newly available quarterly services survey data.

The upward revision to inventory investment was primarily accounted for by an upward revision to farm inventories, specifically crop inventories, that was based on the incorporation of newly available 2011 Farm Income Forecast.

## Source Data for the Third Estimates

The third estimate of GDP for the third quarter of 2011 incorporated the following source data.

*Personal consumption expenditures:* Census Bureau quarterly services survey data for the third quarter (new), and Energy Information Administration (EIA) natural gas data for September (new).

*Nonresidential fixed investment:* Census Bureau construction spending (value put in place) data for August and September (revised) and quarterly services survey data for the third quarter (new).

*Residential fixed investment:* Census Bureau construction spending (value put in place) data for August and September (revised).

*Change in private inventories:* manufacturers' and trade inventories for September (revised), Census

Bureau Quarterly Financial Report data for mining (revised), and EIA coal and petroleum utility stock data for August (new) and natural gas data for September (new). U.S. Department of Agriculture 2011 Farm Income Forecast (new).

*Exports and imports of goods and services:* international transactions accounts data for July, August, and September (revised) and data for goods for September (revised).

*Government consumption expenditures and gross investment:* Census Bureau construction spending (value put in place) data for state and local government for August and September (revised).

*GDP prices:* Federal Reserve Board Call Report for the third quarter (new).

## Corporate Profits

**Table 3. Corporate Profits**  
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level		Change from preceding quarter						
	2011	2010	2011			2010	2011		
	III	IV	I	II	III	IV	I	II	III
<b>Current production measures:</b>									
Corporate profits.....	1,970.1	24.3	19.0	61.2	32.5	1.3	1.0	3.3	1.7
Domestic industries.....	1,519.3	46.7	-18.8	26.5	27.1	3.3	-1.3	1.8	1.8
Financial.....	428.3	52.0	-38.7	-54.2	9.2	11.3	-7.5	-11.5	2.2
Nonfinancial.....	1,091.0	-5.2	19.7	80.8	17.9	-0.5	2.0	8.1	1.7
Rest of the world.....	450.8	-22.4	37.9	34.6	5.4	-5.7	10.2	8.4	1.2
Receipts from the rest of the world.....	650.4	16.1	20.3	49.0	-10.5	2.8	3.4	8.0	-1.6
Less: Payments to the rest of the world.....	199.5	38.5	-17.7	14.4	-16.0	21.3	-8.1	7.2	-7.4
Less: Taxes on corporate income.....	411.4	-25.6	17.6	-1.8	-9.1	-5.9	4.3	-0.4	-2.2
Equals: Profits after tax.....	1,558.7	49.9	1.4	63.0	41.6	3.6	0.1	4.3	2.7
Net dividends.....	821.4	14.3	19.0	13.6	14.0	1.9	2.5	1.7	1.7
Undistributed profits from current production.....	737.3	35.6	-17.6	49.3	27.7	5.5	-2.6	7.5	3.9
Net cash flow.....	1,848.0	16.0	21.1	86.2	35.8	1.0	1.2	5.0	2.0

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production increased \$32.5 billion, or 1.7 percent at a quarterly rate, in the third quarter after increasing \$61.2 billion, or 3.3 percent, in the second quarter.

Domestic profits of financial corporations increased \$9.2 billion, or 2.2 percent, after decreasing \$54.2 billion, or 11.5 percent.

Domestic profits of nonfinancial corporations increased \$17.9 billion, or 1.7 percent, after increasing \$80.8 billion, or 8.1 percent.

Profits from the rest of the world increased \$5.4 billion, or 1.2 percent, after increasing \$34.6 billion, or 8.4 percent. In the third quarter, receipts decreased \$10.5 billion, and payments decreased \$16.0 billion.

Taxes on corporate income decreased \$9.1 billion, or 2.2 percent, after decreasing \$1.8 billion, or 0.4 percent.

Undistributed corporate profits, a measure of net saving that equals after-tax profits less dividends, increased \$27.7 billion, or 3.9 percent, after increasing \$49.3 billion, or 7.5 percent.

Net cash flow increased \$35.8 billion, or 2.0 percent, after increasing \$86.2 billion, or 5.0 percent. It is a profits-related measure of the internal funds available for investment that equals undistributed profits (after dividends) plus capital consumption allowances less capital transfers paid.

### Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau Quarterly Financial Report, Federal Deposit Insurance Corporation Call Reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

## Corporate Profits by Industry

**Table 4. Corporate Profits by Industry**  
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)					
	Level	Change from preceding quarter					Percent change from preceding quarter (quarterly rate)				
		2011	2010	2011			2010	2011			
	III	IV	I	II	III	IV	I	II	III		
<b>Industry profits:</b>											
Profits with IVA.....	1,867.4	-160.4	108.9	69.1	37.2	-8.8	6.6	3.9	2.0		
Domestic industries.....	1,416.6	-138.0	71.0	34.6	31.7	-9.7	5.6	2.6	2.3		
Financial.....	448.7	33.0	-29.3	-52.6	9.8	6.8	-5.6	-10.7	2.2		
Nonfinancial.....	967.9	-171.0	100.3	87.1	22.0	-18.4	13.2	10.1	2.3		
Utilities.....	10.7	-20.9	7.8	0.3	-4.5	-74.6	109.0	1.9	-29.4		
Manufacturing.....	268.2	-39.5	29.9	32.3	18.3	-17.4	15.9	14.8	7.3		
Wholesale trade.....	85.6	-39.9	22.1	19.2	-5.2	-44.6	44.6	26.9	-5.8		
Retail trade.....	110.6	-1.7	2.9	-7.5	-2.1	-1.5	2.5	-6.2	-1.9		
Transportation and warehousing.....	33.5	-11.1	-4.7	3.3	6.7	-28.3	-16.6	13.9	25.1		
Information.....	97.1	-7.5	19.8	4.7	-6.5	-8.7	25.0	4.8	-6.2		
Other nonfinancial .....	362.2	-50.4	22.4	34.9	15.3	-14.8	7.8	11.2	4.4		
Rest of the world.....	450.8	-22.4	37.9	34.6	5.4	-5.7	10.2	8.4	1.2		
<b>Addenda:</b>											
Profits before tax (without IVA and CCAdj).....	1,912.9	-102.0	134.6	13.5	22.3	-5.5	7.7	0.7	1.2		
Profits after tax (without IVA and CCAdj).....	1,501.5	-76.4	117.0	15.3	31.4	-5.4	8.7	1.1	2.1		
IVA.....	-45.5	-58.3	-25.7	55.6	14.9	.....	.....	.....	.....		
CCAdj.....	102.7	184.7	-89.8	-8.1	-4.6	.....	.....	.....	.....		

Profits with inventory valuation adjustment increased \$37.2 billion, or 2.0 percent at a quarterly rate, in the third quarter. The difference between this increase in profits and the increase in profits from current production reflects the capital consumption adjustment, which decreased \$4.6 billion.

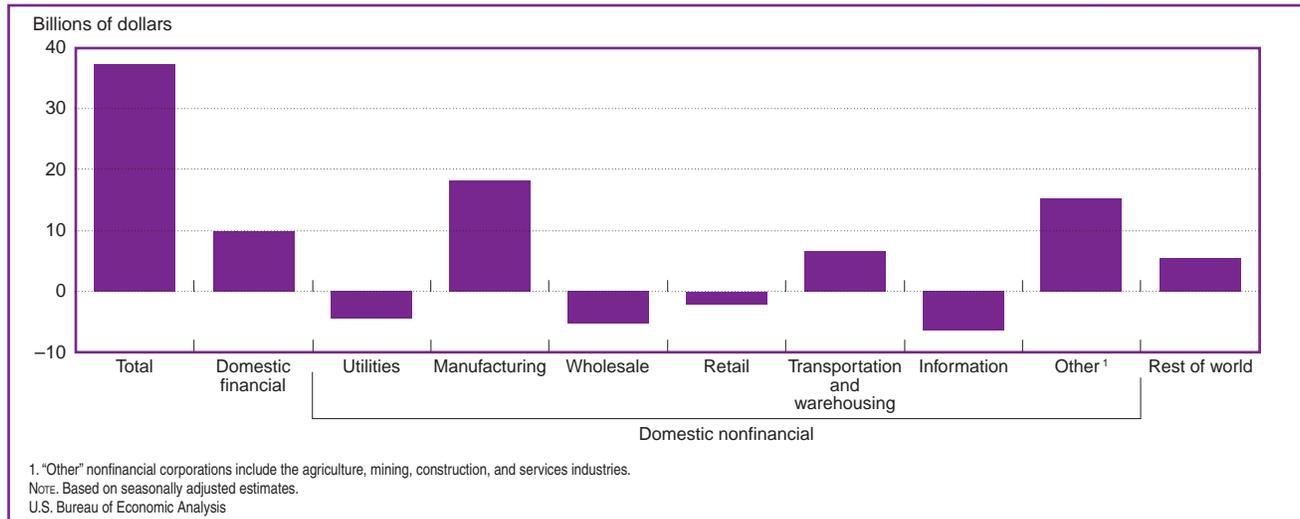
Profits of domestic industries increased \$31.7 billion, or 2.3 percent, after increasing \$34.6 billion, or 2.6 percent.

Profits of domestic financial industries increased \$9.8 billion, or 2.2 percent, after decreasing \$52.6 billion, or 10.7 percent.

Profits of domestic nonfinancial industries increased \$22.0 billion, or 2.3 percent, after increasing \$87.1 billion, or 10.1 percent. The deceleration reflected a downturn in wholesale trade, decelerations in “other” nonfinancial industries and in manufacturing, and downturns in information and in utilities. In contrast, retail trade decreased less than in the second quarter, and transportation and warehousing picked up.

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.  
IVA Inventory valuation adjustment      CCAdj Capital consumption adjustment

**Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2011:III**



### Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for

each industry. However, estimates of the CCAdj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "[Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends](#)" at [www.bea.gov/methodologies/index.htm](http://www.bea.gov/methodologies/index.htm).



## Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2011

This report presents quarterly estimates for the second and third quarters of 2011 and monthly estimates for May 2011 to October 2011.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inventories to final

sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at [www.bea.gov](http://www.bea.gov). Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying Detail Tables," on "Begin using the data," and then on "[Section 0. Real Inventories and Sales.](#)"

**Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period**

[Billions of chained (2005) dollars]

	2011		2011					
	II	III	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>r</sup>	October <sup>p</sup>
<b>Manufacturing and trade industries</b> .....	<b>1,338.5</b>	<b>1,338.2</b>	<b>1,338.3</b>	<b>1,338.5</b>	<b>1,342.0</b>	<b>1,343.1</b>	<b>1,338.2</b>	<b>1,347.1</b>
<b>Manufacturing</b> .....	<b>540.5</b>	<b>543.3</b>	<b>540.2</b>	<b>540.5</b>	<b>542.2</b>	<b>543.2</b>	<b>543.3</b>	<b>547.8</b>
<b>Durable goods</b> .....	<b>332.1</b>	<b>336.9</b>	<b>331.2</b>	<b>332.1</b>	<b>334.4</b>	<b>336.9</b>	<b>336.9</b>	<b>338.5</b>
Wood products .....	8.2	8.3	8.3	8.2	8.2	8.3	8.3	8.3
Nonmetallic mineral products.....	10.3	10.4	10.2	10.3	10.2	10.3	10.4	10.4
Primary metals .....	24.7	25.0	24.7	24.7	24.8	25.0	25.0	25.0
Fabricated metal products.....	38.4	38.7	38.4	38.4	38.5	38.7	38.7	38.9
Machinery .....	43.3	44.6	43.2	43.3	43.8	44.5	44.6	44.7
Computer and electronic products .....	62.4	62.4	62.3	62.4	62.7	62.6	62.4	62.5
Electrical equipment, appliances, and components.....	14.2	14.1	14.3	14.2	14.2	14.2	14.1	14.2
Transportation equipment.....	102.0	104.7	101.2	102.0	103.3	104.5	104.7	105.4
Furniture and related products .....	8.0	8.0	8.0	8.0	8.0	8.0	8.0	7.9
Miscellaneous manufacturing.....	22.3	22.5	22.4	22.3	22.3	22.4	22.5	22.7
<b>Nondurable goods</b> .....	<b>209.4</b>	<b>208.4</b>	<b>210.4</b>	<b>209.9</b>	<b>209.5</b>	<b>208.3</b>	<b>208.4</b>	<b>211.1</b>
Food products .....	39.3	38.6	39.3	39.3	39.2	39.1	38.6	38.9
Beverage and tobacco products.....	13.2	13.3	13.2	13.2	13.3	13.3	13.3	13.3
Textile mills .....	4.5	4.5	4.5	4.5	4.6	4.6	4.5	4.5
Textile product mills .....	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Apparel .....	6.2	6.4	6.3	6.2	6.3	6.3	6.4	6.4
Leather and allied products .....	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Paper products .....	16.1	16.1	16.2	16.1	16.1	16.1	16.1	16.1
Printing and related support activities .....	5.9	5.8	5.9	5.9	5.9	5.8	5.8	5.8
Petroleum and coal products.....	33.3	32.7	33.8	33.3	33.2	32.3	32.7	34.5
Chemical products .....	64.0	64.1	64.1	64.0	63.9	63.9	64.1	64.2
Plastics and rubber products.....	20.8	20.6	20.6	20.8	20.7	20.7	20.6	20.6
<b>Merchant wholesale trade</b> .....	<b>371.2</b>	<b>371.0</b>	<b>369.7</b>	<b>371.2</b>	<b>373.5</b>	<b>373.9</b>	<b>371.0</b>	<b>375.9</b>
Durable goods .....	216.5	220.7	214.4	216.5	218.4	220.3	220.7	222.3
Nondurable goods .....	154.2	150.7	154.6	154.2	154.7	153.6	150.7	153.8
<b>Retail trade</b> .....	<b>423.5</b>	<b>420.3</b>	<b>423.3</b>	<b>423.5</b>	<b>422.8</b>	<b>422.3</b>	<b>420.3</b>	<b>419.4</b>
Motor vehicle and parts dealers.....	115.5	112.7	117.8	115.5	115.9	114.5	112.7	112.9
Furniture and home furnishings and electronics and appliance stores.....	26.7	26.0	26.7	26.7	26.5	26.5	26.0	26.0
Building material and garden equipment and supplies stores.....	44.9	44.9	45.2	44.9	44.7	44.7	44.9	44.8
Food and beverage stores.....	36.2	36.5	36.1	36.2	36.3	36.4	36.5	36.4
Clothing and clothing accessories stores.....	35.4	35.2	35.5	35.4	35.2	35.3	35.2	35.1
General merchandise stores .....	75.2	75.1	75.3	75.2	74.9	75.0	75.1	75.1
Other retail stores.....	87.8	87.7	87.1	87.8	87.4	88.0	87.7	87.1

<sup>p</sup> Preliminary

<sup>r</sup> Revised

NOTES. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in

inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2005) dollars]

	2011		2011					
	II	III	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>r</sup>	October <sup>p</sup>
<b>Manufacturing and trade industries</b> .....	<b>982.2</b>	<b>993.0</b>	<b>979.4</b>	<b>987.6</b>	<b>989.8</b>	<b>995.4</b>	<b>993.9</b>	<b>1,006.3</b>
<b>Manufacturing</b> .....	<b>339.5</b>	<b>344.9</b>	<b>337.7</b>	<b>340.6</b>	<b>343.4</b>	<b>345.6</b>	<b>345.8</b>	<b>349.9</b>
<b>Durable goods</b> .....	<b>169.6</b>	<b>174.4</b>	<b>169.3</b>	<b>171.1</b>	<b>174.4</b>	<b>174.6</b>	<b>174.2</b>	<b>176.7</b>
Wood products .....	5.4	5.4	5.3	5.4	5.4	5.4	5.4	5.4
Nonmetallic mineral products.....	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.6
Primary metals .....	15.6	16.5	15.4	16.1	16.4	16.4	16.8	17.7
Fabricated metal products.....	19.6	19.7	19.6	19.7	19.5	19.7	19.8	19.7
Machinery .....	24.1	25.8	23.9	24.9	25.0	26.4	26.1	25.7
Computer and electronic products.....	33.6	34.1	33.6	33.3	33.9	34.2	34.1	34.6
Electrical equipment, appliances, and components.....	8.2	8.2	8.2	8.2	8.0	8.3	8.3	8.3
Transportation equipment .....	41.1	42.3	41.0	41.1	43.9	41.8	41.1	42.6
Furniture and related products.....	4.8	4.7	4.8	4.8	4.7	4.8	4.7	4.6
Miscellaneous manufacturing.....	11.3	11.5	11.3	11.4	11.5	11.5	11.5	11.6
<b>Nondurable goods</b> .....	<b>169.6</b>	<b>170.7</b>	<b>168.2</b>	<b>169.4</b>	<b>169.3</b>	<b>171.2</b>	<b>171.6</b>	<b>173.3</b>
Food products .....	45.7	45.6	45.8	45.6	45.5	45.7	45.6	46.1
Beverage and tobacco products.....	10.2	10.0	10.2	10.5	9.9	10.1	10.2	9.9
Textile mills .....	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.0
Textile product mills .....	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Apparel .....	1.3	1.4	1.3	1.3	1.3	1.4	1.4	1.5
Leather and allied products.....	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Paper products .....	11.3	11.2	11.3	11.3	11.3	11.2	11.2	11.2
Printing and related support activities.....	6.4	6.3	6.4	6.4	6.3	6.4	6.3	6.2
Petroleum and coal products.....	33.6	35.1	32.6	33.5	34.4	35.2	35.8	37.1
Chemical products .....	44.6	44.0	44.8	44.6	43.9	44.2	43.7	43.6
Plastics and rubber products .....	12.9	13.0	12.8	12.9	12.9	13.0	13.0	13.1
<b>Merchant wholesale trade</b> .....	<b>310.1</b>	<b>314.2</b>	<b>310.0</b>	<b>313.1</b>	<b>313.0</b>	<b>316.8</b>	<b>312.7</b>	<b>317.7</b>
Durable goods .....	155.2	161.9	154.1	156.8	159.9	163.7	162.1	162.2
Nondurable goods .....	154.6	152.2	155.4	156.1	153.7	154.2	151.8	156.0
<b>Retail trade</b> .....	<b>332.3</b>	<b>333.9</b>	<b>331.3</b>	<b>333.6</b>	<b>333.1</b>	<b>332.6</b>	<b>336.0</b>	<b>339.2</b>
Motor vehicle and parts dealers.....	63.4	63.7	62.9	62.8	63.2	62.5	65.3	66.0
Furniture and home furnishings and electronics and appliance stores.....	23.1	23.6	23.0	23.0	23.3	23.6	23.9	24.4
Building material and garden equipment and supplies stores.....	25.9	26.2	25.8	26.2	26.0	26.2	26.3	26.7
Food and beverage stores.....	44.2	44.1	44.1	44.3	44.2	44.1	43.8	44.0
Clothing and clothing accessories stores.....	19.4	19.1	19.4	19.4	19.1	18.9	19.3	19.1
General merchandise stores .....	57.6	58.0	57.4	57.7	57.9	57.8	58.5	58.6
Other retail stores.....	98.6	99.3	98.6	99.9	99.3	99.5	99.2	100.8

p Preliminary

r Revised

Notes. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar sales are calculated as the product of the chain-type quantity index and the 2005

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2005) dollars]

	2011		2011					
	II	III	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>r</sup>	October <sup>p</sup>
<b>Manufacturing and trade industries</b> .....	<b>1.36</b>	<b>1.35</b>	<b>1.37</b>	<b>1.36</b>	<b>1.36</b>	<b>1.35</b>	<b>1.35</b>	<b>1.34</b>
<b>Manufacturing</b> .....	<b>1.59</b>	<b>1.58</b>	<b>1.60</b>	<b>1.59</b>	<b>1.58</b>	<b>1.57</b>	<b>1.57</b>	<b>1.57</b>
<b>Durable goods</b> .....	<b>1.96</b>	<b>1.93</b>	<b>1.96</b>	<b>1.94</b>	<b>1.92</b>	<b>1.93</b>	<b>1.93</b>	<b>1.92</b>
Wood products .....	1.54	1.53	1.56	1.54	1.52	1.55	1.53	1.53
Nonmetallic mineral products.....	1.59	1.59	1.57	1.58	1.58	1.58	1.58	1.57
Primary metals .....	1.59	1.51	1.60	1.53	1.51	1.53	1.49	1.42
Fabricated metal products.....	1.96	1.97	1.96	1.95	1.98	1.97	1.95	1.97
Machinery .....	1.80	1.73	1.80	1.74	1.76	1.69	1.71	1.74
Computer and electronic products.....	1.86	1.83	1.85	1.88	1.85	1.83	1.83	1.81
Electrical equipment, appliances, and components.....	1.74	1.72	1.74	1.74	1.77	1.71	1.69	1.71
Transportation equipment .....	2.49	2.48	2.47	2.48	2.35	2.50	2.55	2.48
Furniture and related products.....	1.65	1.68	1.65	1.67	1.71	1.66	1.68	1.71
Miscellaneous manufacturing.....	1.97	1.96	1.98	1.96	1.94	1.95	1.95	1.96
<b>Nondurable goods</b> .....	<b>1.24</b>	<b>1.22</b>	<b>1.25</b>	<b>1.24</b>	<b>1.24</b>	<b>1.22</b>	<b>1.21</b>	<b>1.22</b>
Food products .....	0.86	0.85	0.86	0.86	0.86	0.86	0.85	0.84
Beverage and tobacco products.....	1.29	1.33	1.30	1.27	1.35	1.32	1.31	1.35
Textile mills .....	2.18	2.19	2.17	2.18	2.19	2.21	2.19	2.23
Textile product mills .....	1.89	1.93	1.89	1.88	1.94	1.94	1.92	1.93
Apparel .....	4.70	4.53	4.75	4.69	4.70	4.44	4.40	4.34
Leather and allied products.....	4.83	5.08	4.74	4.95	5.01	5.11	5.15	5.18
Paper products .....	1.42	1.44	1.43	1.43	1.43	1.44	1.45	1.44
Printing and related support activities.....	0.92	0.91	0.91	0.92	0.93	0.91	0.92	0.93
Petroleum and coal products.....	0.99	0.93	1.04	1.00	0.97	0.92	0.91	0.93
Chemical products .....	1.43	1.46	1.43	1.43	1.46	1.45	1.46	1.48
Plastics and rubber products .....	1.61	1.59	1.60	1.61	1.60	1.60	1.58	1.57
<b>Merchant wholesale trade</b> .....	<b>1.20</b>	<b>1.18</b>	<b>1.19</b>	<b>1.19</b>	<b>1.19</b>	<b>1.18</b>	<b>1.19</b>	<b>1.18</b>
Durable goods .....	1.40	1.36	1.39	1.38	1.37	1.35	1.36	1.37
Nondurable goods .....	1.00	0.98	0.99	0.99	1.01	1.00	0.99	0.99
<b>Retail trade</b> .....	<b>1.27</b>	<b>1.26</b>	<b>1.28</b>	<b>1.27</b>	<b>1.27</b>	<b>1.27</b>	<b>1.25</b>	<b>1.24</b>
Motor vehicle and parts dealers.....	1.82	1.77	1.87	1.84	1.84	1.83	1.73	1.71
Furniture and home furnishings and electronics and appliance stores.....	1.16	1.10	1.16	1.16	1.14	1.12	1.09	1.07
Building material and garden equipment and supplies stores.....	1.74	1.72	1.75	1.71	1.72	1.70	1.71	1.68
Food and beverage stores.....	0.82	0.83	0.82	0.82	0.82	0.83	0.83	0.83
Clothing and clothing accessories stores.....	1.83	1.84	1.84	1.83	1.84	1.87	1.82	1.84
General merchandise stores .....	1.31	1.29	1.31	1.30	1.29	1.30	1.28	1.28
Other retail stores.....	0.89	0.88	0.88	0.88	0.88	0.89	0.88	0.86

p Preliminary

r Revised

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period**  
 [Billions of chained (2005) dollars]

	2011		2011					
	II	III	May	June	July <sup>r</sup>	August <sup>r</sup>	September <sup>r</sup>	October <sup>p</sup>
<b>Materials and supplies</b>								
<b>Manufacturing</b> .....	<b>180.1</b>	<b>180.4</b>	<b>181.0</b>	<b>180.1</b>	<b>180.0</b>	<b>180.9</b>	<b>180.4</b>	<b>182.8</b>
<b>Durable goods</b> .....	<b>107.5</b>	<b>108.6</b>	<b>107.7</b>	<b>107.5</b>	<b>107.8</b>	<b>108.3</b>	<b>108.6</b>	<b>108.8</b>
Wood products.....	3.5	3.5	3.6	3.5	3.5	3.5	3.5	3.6
Nonmetallic mineral products.....	4.1	4.2	4.1	4.1	4.1	4.1	4.1	4.2
Primary metals.....	9.5	9.6	9.6	9.5	9.6	9.6	9.6	9.6
Fabricated metal products.....	14.0	13.9	14.0	14.0	14.0	14.0	13.9	14.0
Machinery.....	16.5	17.1	16.4	16.5	16.7	16.8	17.1	16.9
Computer and electronic products.....	23.8	23.8	24.1	23.8	24.1	24.1	23.8	23.8
Electrical equipment, appliances, and components.....	5.9	5.8	5.9	5.9	5.9	5.8	5.8	5.9
Transportation equipment.....	19.7	20.0	19.7	19.7	19.5	19.8	20.0	20.1
Furniture and related products.....	3.9	4.0	3.9	3.9	4.0	4.0	4.0	3.9
Miscellaneous manufacturing.....	7.3	7.3	7.3	7.3	7.2	7.3	7.3	7.3
<b>Nondurable goods</b> .....	<b>72.9</b>	<b>72.3</b>	<b>73.5</b>	<b>72.9</b>	<b>72.6</b>	<b>72.9</b>	<b>72.3</b>	<b>74.2</b>
Food products.....	11.2	11.0	11.3	11.2	11.3	11.3	11.0	11.0
Beverage and tobacco products.....	6.0	6.0	5.9	6.0	6.0	6.0	6.0	5.9
Textile mills.....	1.7	1.7	1.7	1.7	1.7	1.6	1.7	1.7
Textile product mills.....	1.2	1.2	1.1	1.2	1.2	1.2	1.2	1.2
Apparel.....	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Leather and allied products.....	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Paper products.....	7.8	7.9	7.9	7.8	7.8	7.9	7.9	7.9
Printing and related support activities.....	2.3	2.2	2.3	2.3	2.3	2.3	2.2	2.2
Petroleum and coal products.....	10.6	10.1	11.0	10.6	10.3	10.3	10.1	11.5
Chemical products.....	20.5	20.6	20.4	20.5	20.5	20.6	20.6	20.8
Plastics and rubber products.....	9.2	9.3	9.2	9.2	9.3	9.3	9.3	9.4
<b>Work-in-process</b>								
<b>Manufacturing</b> .....	<b>172.5</b>	<b>172.7</b>	<b>171.4</b>	<b>172.5</b>	<b>173.2</b>	<b>172.9</b>	<b>172.7</b>	<b>174.2</b>
<b>Durable goods</b> .....	<b>134.6</b>	<b>136.0</b>	<b>133.7</b>	<b>134.6</b>	<b>135.8</b>	<b>136.7</b>	<b>136.0</b>	<b>137.0</b>
Wood products.....	1.5	1.4	1.5	1.5	1.5	1.5	1.4	1.5
Nonmetallic mineral products.....	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Primary metals.....	7.2	7.3	7.2	7.2	7.2	7.3	7.3	7.3
Fabricated metal products.....	11.1	11.3	11.1	11.1	11.3	11.4	11.3	11.4
Machinery.....	12.1	11.9	12.1	12.1	12.1	12.0	11.9	12.1
Computer and electronic products.....	22.0	22.0	21.9	22.0	22.1	22.0	22.0	22.1
Electrical equipment, appliances, and components.....	5.0	5.0	5.0	5.0	5.0	5.1	5.0	5.1
Transportation equipment.....	69.4	70.8	68.6	69.4	70.4	71.2	70.8	71.2
Furniture and related products.....	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Miscellaneous manufacturing.....	4.5	4.5	4.4	4.5	4.4	4.5	4.5	4.5
<b>Nondurable goods</b> .....	<b>38.7</b>	<b>37.7</b>	<b>38.5</b>	<b>38.7</b>	<b>38.3</b>	<b>37.3</b>	<b>37.7</b>	<b>38.2</b>
Food products.....	5.6	5.5	5.6	5.6	5.6	5.5	5.5	5.5
Beverage and tobacco products.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Textile mills.....	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Textile product mills.....	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Apparel.....	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Leather and allied products.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products.....	1.6	1.6	1.6	1.6	1.7	1.6	1.6	1.7
Printing and related support activities.....	0.8	0.8	0.8	0.8	0.9	0.9	0.8	0.8
Petroleum and coal products.....	9.9	9.6	9.7	9.9	9.7	9.1	9.6	9.7
Chemical products.....	12.7	12.2	12.7	12.7	12.4	12.2	12.2	12.6
Plastics and rubber products.....	2.1	2.0	2.0	2.1	2.0	2.0	2.0	2.0
<b>Finished goods</b>								
<b>Manufacturing</b> .....	<b>188.5</b>	<b>190.7</b>	<b>188.4</b>	<b>188.5</b>	<b>189.6</b>	<b>190.0</b>	<b>190.7</b>	<b>191.3</b>
<b>Durable goods</b> .....	<b>90.3</b>	<b>92.6</b>	<b>90.1</b>	<b>90.3</b>	<b>91.1</b>	<b>92.2</b>	<b>92.6</b>	<b>93.0</b>
Wood products.....	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Nonmetallic mineral products.....	5.1	5.2	5.1	5.1	5.1	5.2	5.2	5.2
Primary metals.....	8.0	8.1	7.9	8.0	8.0	8.1	8.1	8.1
Fabricated metal products.....	13.3	13.4	13.3	13.3	13.3	13.3	13.4	13.5
Machinery.....	14.8	15.7	14.7	14.8	15.1	15.8	15.7	15.7
Computer and electronic products.....	16.6	16.7	16.4	16.6	16.6	16.6	16.7	16.6
Electrical equipment, appliances, and components.....	3.4	3.2	3.4	3.4	3.3	3.3	3.2	3.2
Transportation equipment.....	13.0	14.1	13.0	13.0	13.5	13.7	14.1	14.2
Furniture and related products.....	2.6	2.6	2.7	2.6	2.6	2.6	2.6	2.6
Miscellaneous manufacturing.....	10.6	10.7	10.6	10.6	10.6	10.6	10.7	10.9
<b>Nondurable goods</b> .....	<b>98.3</b>	<b>98.4</b>	<b>98.4</b>	<b>98.3</b>	<b>98.7</b>	<b>98.1</b>	<b>98.4</b>	<b>98.7</b>
Food products.....	22.7	22.4	22.6	22.7	22.5	22.4	22.4	22.6
Beverage and tobacco products.....	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.9
Textile mills.....	1.9	2.0	1.9	1.9	2.0	2.0	2.0	2.0
Textile product mills.....	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Apparel.....	3.4	3.5	3.4	3.4	3.4	3.5	3.5	3.6
Leather and allied products.....	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Paper products.....	6.6	6.6	6.7	6.6	6.6	6.6	6.6	6.6
Printing and related support activities.....	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Petroleum and coal products.....	12.9	13.0	13.1	12.9	13.2	12.8	13.0	13.2
Chemical products.....	30.9	31.2	31.0	30.9	31.1	31.1	31.2	30.9
Plastics and rubber products.....	9.5	9.3	9.3	9.5	9.4	9.4	9.3	9.2

<sup>p</sup> Preliminary

<sup>r</sup> Revised

NOTES. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in

inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

# U.S. International Transactions

## Third Quarter of 2011

THE U.S. CURRENT-ACCOUNT deficit—a net measure of transactions between the United States and the rest of the world in goods, services, income, and unilateral current transfers—decreased to \$110.3 billion (preliminary) in the third quarter of 2011 from \$124.7 billion (revised) in the second quarter (see pages 12–15).<sup>1</sup> The deficit decreased to 2.9 percent of current-dollar gross domestic product (GDP)—down from 3.3 percent in the second quarter—after six straight quarters at 3.0 percent or higher.<sup>2</sup> Most of the decrease reflected a drop in the deficit on goods; smaller contributions came from a decrease in net unilateral current transfers and increases in the surpluses on services and on income.

In the financial account, net financial inflows to the United States increased to \$183.9 billion in the third quarter from \$35.4 billion in the second quarter (see pages 16–17). Net financial flows reflect combined transactions in U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives. The preliminary statistics for the third quarter exclude transactions in financial derivatives because the data are not available. The third-quarter increase in net inflows reflects a speedup in the growth of foreign-owned assets in the United States that more than offset a shift in U.S.-owned assets abroad from a decrease to an increase.

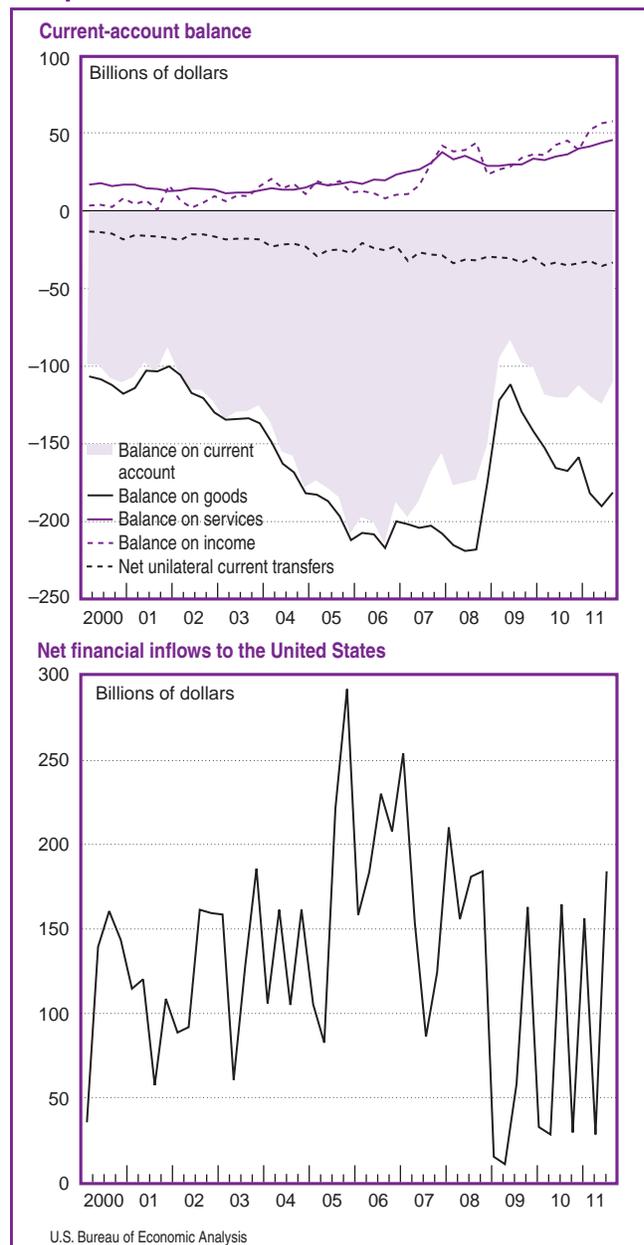
The statistical discrepancy—net errors and omissions in recorded transactions—was  $-\$73.6$  billion in the third quarter, compared with  $-\$90.2$  billion in the second quarter.

1. Quarterly statistics are seasonally adjusted when series demonstrate statistically significant seasonal patterns; seasonally adjusted statistics are cited in this article when available.

2. Current-dollar GDP is used to provide a consistently scaled comparison across time. In this context, its use does not imply that these international transactions accounts statistics are components of GDP.

*Sarah P. Scott prepared this article.*

**Chart 1. U.S. Current-Account Balance and Its Components and Net Financial Flows**



## Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

(Credits +; debits -)	2010		2011		Change 2011:II- 2011:III
	IV	I	II <sup>p</sup>	III <sup>p</sup>	
<b>Current account</b>					
<b>Exports of goods and services and income receipts</b>	<b>656,986</b>	<b>687,815</b>	<b>715,046</b>	<b>724,845</b>	<b>9,799</b>
Goods, balance of payments basis	342,659	361,544	373,045	382,718	9,673
Services	142,088	146,013	150,789	153,754	2,965
Income receipts	172,239	180,258	191,212	188,373	-2,839
<b>Imports of goods and services and income payments</b>	<b>-735,804</b>	<b>-775,129</b>	<b>-804,315</b>	<b>-802,120</b>	<b>2,195</b>
Goods, balance of payments basis	-501,904	-543,767	-563,609	-564,469	-860
Services	-101,592	-103,763	-106,430	-107,584	-1,154
Income payments	-132,309	-127,600	-134,276	-130,068	4,208
<b>Unilateral current transfers, net</b>	<b>-33,360</b>	<b>-32,277</b>	<b>-35,449</b>	<b>-33,006</b>	<b>2,443</b>
U.S. government grants	-11,396	-10,987	-13,179	-10,956	2,223
U.S. government pensions and other transfers	-2,611	-2,629	-2,654	-2,675	-21
Private remittances and other transfers	-19,353	-18,661	-19,617	-19,375	242
<b>Capital account</b>					
<b>Capital account transactions, net</b>	<b>-2</b>	<b>-29</b>	<b>-829</b>	<b>0</b>	<b>829</b>
<b>Financial account</b>					
<b>U.S.-owned assets abroad (increase/financial outflow (-))<sup>1</sup></b>	<b>-236,802</b>	<b>-334,359</b>	<b>25,115</b>	<b>-70,833</b>	<b>-95,948</b>
U.S. official reserve assets	200	-3,619	-6,267	-4,079	2,188
U.S. government assets, other than official reserve assets	-240	-547	-1,358	-1,265	93
U.S. private assets	-236,762	-330,193	32,740	-65,490	-98,230
Direct investment	-92,990	-89,205	-138,539	-70,765	67,774
Foreign securities	-43,438	-58,171	-30,444	-27,561	2,883
U.S. claims on unaffiliated foreigners reported by nonbanking concerns	-5,747	-95,007	7,069	18,944	11,875
U.S. claims reported by banks and brokers	-94,587	-87,810	194,654	13,892	-180,762
<b>Foreign-owned assets in the United States (increase/financial inflow (+))<sup>1</sup></b>	<b>266,646</b>	<b>487,194</b>	<b>2,767</b>	<b>254,742</b>	<b>251,975</b>
Foreign official assets in the United States	57,790	48,764	95,143	24,371	-70,772
Other foreign assets in the United States	208,856	438,430	-92,376	230,371	322,747
Direct investment	70,557	28,493	52,102	75,267	23,165
U.S. Treasury securities	29,514	3,466	-59,320	123,814	183,134
U.S. securities other than U.S. Treasury securities	48,431	-2,590	-10,743	-22,962	-12,219
U.S. currency	13,440	12,576	13,989	9,614	-4,375
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns	16,758	42,045	24,204	-19,020	-43,224
U.S. liabilities reported by banks and brokers	30,156	354,440	-112,608	63,658	176,266
<b>Financial derivatives, net</b>	<b>-504</b>	<b>3,220</b>	<b>7,504</b>	<b>n.a.</b>	<b>n.a.</b>
<b>Statistical discrepancy (sum of the bold lines above with sign reversed)</b>	<b>82,841</b>	<b>-36,436</b>	<b>90,161</b>	<b><sup>1</sup>-73,627</b>	<b><sup>2</sup>-163,788</b>
<b>Memoranda:</b>					
Balance on goods	-159,245	-182,222	-190,564	-181,750	8,814
Balance on services	40,496	42,250	44,359	46,170	1,811
Balance on goods and services	-118,749	-139,972	-146,205	-135,580	10,625
Balance on income	39,930	52,658	56,936	58,305	1,369
Unilateral current transfers, net	-33,360	-32,277	-35,449	-33,006	2,443
Balance on current account	-112,179	-119,591	-124,719	-110,281	14,438
Net financial flows <sup>3</sup>	29,340	156,055	35,386	<sup>1</sup> 183,909	<sup>2</sup> 148,523

p Preliminary r Revised n.a. Not available

1. Excludes transactions in financial derivatives.

2. Change from prior period, not the sum of changes in components.

3. Sum of U.S.-owned assets abroad, foreign-owned assets in the United States, and financial derivatives.

NOTE: The statistics, except for net financial flows, are from table 1.

## Current-account highlights

- The deficit on goods narrowed in the third quarter about the same as it had widened in the second quarter, as exports rose faster than imports. Growth in exports slowed after eight quarters of stronger growth. Imports were relatively flat after stronger growth in the previous eight quarters.
- The surplus on services rose in the third quarter at a rate similar to that of the previous two quarters as exports grew faster than imports.
- The surplus on income rose slightly in the third quarter after stronger growth in the previous two quarters. Both receipts and payments decreased because of lower direct investment income, but payments fell more than receipts.

## Financial-account highlights

- U.S.-owned assets abroad increased in the third quarter after decreasing in the second quarter. The growth in foreign-owned assets in the United States increased significantly in the third quarter after slowing in the second. The increase in foreign-owned assets in the United States exceeded the increase in U.S.-owned assets abroad.
- U.S.-owned assets abroad increased as a result of a shift to outflows of U.S. private assets abroad.
- Foreign-owned assets in the United States increased considerably as a result of a shift to inflows of private foreign assets in the United States.

## Revisions

The preliminary statistics for U.S. international transactions for the second quarter that were published in the October 2011 SURVEY OF CURRENT BUSINESS have been revised to reflect new or revised source data.

The current-account deficit was revised up to \$124.7 billion from \$118.0 billion. The goods deficit was revised up to \$190.6 billion from \$190.4 billion; the services surplus was revised down to \$44.4 billion from \$45.4 billion; the income surplus was revised down to \$56.9 billion from \$61.1 billion; and net outflows of unilateral current transfers were revised up to \$35.4 billion from \$34.2 billion. Net financial inflows were revised up to \$35.4 billion from \$25.7 billion.

## Data Availability

Detailed statistics for U.S. international transactions are presented in tables 1–12 after this article. The statistics are also available to view interactively and download from BEA's Web site. To access these files, go to [www.bea.gov](http://www.bea.gov) and, under "Interactive Data," click on "International Transactions," then click on "Begin using the data..." and select from the "Table List" to navigate through the options.

## Current Account—Goods

**Table B. Goods Exports**  
[Millions of dollars, seasonally adjusted]

	2010	2011			Change 2011:II- 2011:III
		IV	I	II <sup>r</sup>	
<b>Exports, balance of payments basis</b> .....	<b>342,659</b>	<b>361,544</b>	<b>373,045</b>	<b>382,718</b>	<b>9,673</b>
Agricultural products .....	34,008	37,146	35,815	33,077	-2,738
Nonagricultural products .....	308,651	324,398	337,230	349,641	12,411
<b>Foods, feeds, and beverages</b> .....	<b>30,594</b>	<b>32,048</b>	<b>32,054</b>	<b>30,678</b>	<b>-1,376</b>
Grains and preparations .....	7,658	9,276	10,877	8,481	-2,396
Other .....	22,936	22,772	21,177	22,197	1,020
<b>Industrial supplies and materials</b> .....	<b>109,711</b>	<b>124,224</b>	<b>129,076</b>	<b>134,015</b>	<b>4,939</b>
Petroleum and products .....	24,139	28,388	32,486	34,689	2,203
Nonpetroleum products .....	85,572	95,836	96,590	99,326	2,736
Chemicals, excluding medicinals .....	29,198	29,937	30,766	31,154	388
Metals and nonmetallic products .....	27,110	31,055	31,744	35,658	3,914
Nonferrous metals .....	14,030	17,006	16,863	20,628	3,765
Other .....	13,080	14,049	14,881	15,030	149
Other .....	29,264	34,844	34,080	32,514	-1,566
<b>Capital goods, except automotive</b> .....	<b>116,571</b>	<b>117,600</b>	<b>122,233</b>	<b>125,609</b>	<b>3,376</b>
Electric generating machinery, apparatus, and parts .....	11,424	11,533	12,097	12,138	41
Oil drilling, mining, and construction machinery .....	7,294	7,260	8,077	8,474	397
Industrial engines, pumps, and compressors .....	6,424	6,561	7,118	7,214	96
Industrial, agricultural, and service machinery, n.e.c. .....	29,532	29,316	30,872	31,390	518
Computers, peripherals, and parts .....	11,363	11,670	12,252	12,505	253
Semiconductors .....	11,639	11,800	10,831	10,736	-95
Telecommunications equipment .....	8,242	8,824	8,904	9,094	190
Scientific, hospital, and medical equipment .....	10,324	10,438	10,762	10,743	-19
Civilian aircraft, engines, and parts .....	18,451	18,170	19,149	21,280	2,131
Other .....	1,878	2,028	2,171	2,035	-136
<b>Automotive vehicles, parts, and engines</b> .....	<b>28,958</b>	<b>32,044</b>	<b>32,166</b>	<b>34,486</b>	<b>2,320</b>
Passenger cars .....	10,268	11,073	11,831	12,162	331
Trucks, buses, and special purpose vehicles .....	3,926	4,691	4,967	5,102	135
Engines, parts, and accessories .....	14,763	16,281	15,369	17,224	1,855
<b>Consumer goods, except automotive</b> .....	<b>43,648</b>	<b>42,381</b>	<b>44,077</b>	<b>44,492</b>	<b>415</b>
Nondurable goods .....	20,181	18,528	19,526	19,852	326
Medicinal, dental, and pharmaceutical products .....	12,284	10,577	11,392	11,538	146
Other .....	7,897	7,951	8,134	8,314	180
Durable goods .....	23,467	23,853	24,551	24,641	90
Household appliances and other household goods .....	8,224	8,169	8,467	8,687	220
Other .....	15,243	15,684	16,084	15,954	-130
<b>Other exports</b> .....	<b>13,178</b>	<b>13,246</b>	<b>13,439</b>	<b>13,437</b>	<b>-2</b>

p Preliminary r Revised  
n.e.c. Not elsewhere classified

Note: The statistics are from table 2. For additional statistics on goods imports, see BEA's Web site.

**Table C. Real Goods Exports and Imports**

[Percent change from preceding period in chained-dollar exports and imports, seasonally adjusted]

	2010			2011		
	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
Exports, balance of payments basis .....	2.4	2.9	2.4	2.4	0.8	2.2
Imports, balance of payments basis .....	6.1	3.1	-0.4	3.0	0.3	0.5

p Preliminary r Revised

### Trends in the Trade in Goods

The deficit on goods narrowed in the third quarter about the same as it had widened in the second quarter. Current-dollar imports slowed far more than current-dollar exports, and both grew at a weaker rate than in the previous eight quarters. The goods deficit decreased to 4.8 percent of current-dollar GDP in the third quarter from 5.1 percent in the second quarter.

Real exports increased much faster than real imports in the third quarter (table C).

Goods exports growth slowed to 2.6 percent in the third quarter from 3.2 percent in the second quarter. Most major end-use categories increased; like in the second quarter, the largest increases were in industrial supplies and materials and in capital goods.

Foods, feeds, and beverages decreased as a result of a decrease in wheat.

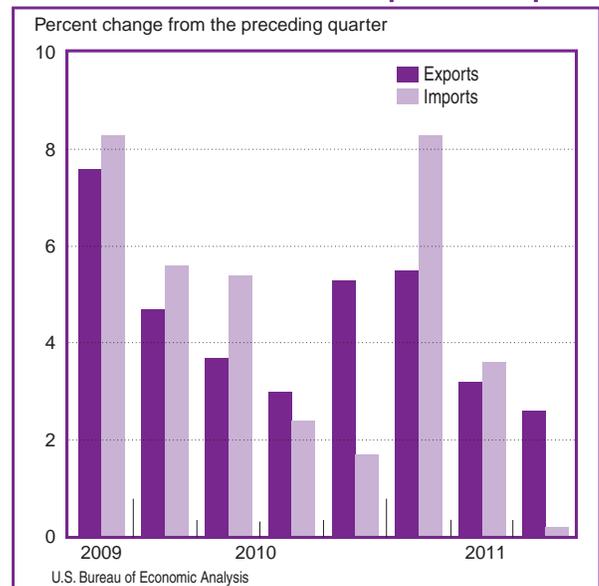
The increase in industrial supplies and materials was similar to the second-quarter increase. The third-quarter increase was primarily a result of increases in nonferrous metals, mainly in nonmonetary gold, and in petroleum and products.

The increase in capital goods was smaller than in the second quarter. It largely reflected an increase in civilian aircraft, which was mostly due to exports of complete aircraft to China.

Automotive vehicles, parts, and engines grew, reflecting an increase in exports of engines, parts, and accessories to Canada, Mexico, Japan, and China.

Consumer goods increased slightly after stronger growth in the second quarter; both nondurable and durable goods grew at a slower pace. The growth in nondurable goods was broad based. The growth in durable goods was more than accounted for by an increase in household appliances and other household goods.

**Chart 2. Current-Dollar Goods Exports and Imports**



Current Account—Goods

**Table D. Goods Imports**  
[Millions of dollars, seasonally adjusted]

	2011				Change 2011:II- 2011:III
	2010	IV	I	II <sup>r</sup>	
<b>Imports, balance of payments basis.....</b>	<b>501,904</b>	<b>543,767</b>	<b>563,609</b>	<b>564,469</b>	<b>860</b>
Petroleum and products.....	89,492	111,339	119,963	114,439	-5,524
Nonpetroleum products.....	412,412	432,427	443,647	450,029	6,382
<b>Foods, feeds, and beverages.....</b>	<b>23,920</b>	<b>25,880</b>	<b>27,422</b>	<b>27,150</b>	<b>-272</b>
<b>Industrial supplies and materials.....</b>	<b>159,754</b>	<b>187,929</b>	<b>202,503</b>	<b>197,740</b>	<b>-4,763</b>
Petroleum and products.....	89,492	111,339	119,963	114,439	-5,524
Nonpetroleum products.....	70,262	76,590	82,540	83,301	761
Natural gas.....	3,744	4,055	4,921	4,655	-266
Chemicals, excluding medicinals.....	16,272	17,583	19,139	19,874	735
Building materials, except metals.....	4,723	4,997	4,917	5,015	98
Metals and nonmetallic products.....	27,471	30,963	33,225	33,046	-179
Iron and steel products.....	7,403	8,603	10,131	9,422	-709
Nonferrous metals.....	13,561	15,060	15,232	15,574	342
Other.....	6,507	7,300	7,862	8,050	188
Other.....	18,052	18,992	20,338	20,711	373
<b>Capital goods, except automotive.....</b>	<b>119,876</b>	<b>123,406</b>	<b>128,572</b>	<b>129,174</b>	<b>602</b>
Electric generating machinery, apparatus, and parts.....	14,828	15,181	15,613	15,256	-357
Oil drilling, mining, and construction machinery.....	4,538	4,703	5,451	5,805	354
Industrial engines, pumps, and compressors.....	4,683	5,184	5,096	5,559	463
Industrial, agricultural, and service machinery, n.e.c.....	26,931	29,077	29,735	31,063	1,328
Computers, peripherals, and parts.....	28,757	28,233	30,878	30,329	-549
Semiconductors.....	8,914	9,579	9,658	9,207	-451
Telecommunications equipment.....	12,680	12,478	12,310	12,167	-143
Scientific, hospital, and medical equipment.....	8,459	8,730	9,060	9,064	4
Civilian aircraft, engines, and parts.....	8,174	8,260	8,555	8,300	-255
Other.....	1,912	1,981	2,216	2,424	208
<b>Automotive vehicles, parts, and engines.....</b>	<b>58,585</b>	<b>64,036</b>	<b>58,195</b>	<b>66,783</b>	<b>8,588</b>
Passenger cars.....	29,590	31,766	25,945	32,417	6,472
Trucks, buses, and special purpose vehicles.....	4,187	4,661	5,104	5,852	748
Engines, parts, and accessories.....	24,807	27,609	27,146	28,514	1,368
<b>Consumer goods, except automotive.....</b>	<b>125,161</b>	<b>128,737</b>	<b>131,363</b>	<b>128,783</b>	<b>-2,580</b>
Nondurable goods.....	58,021	59,716	62,511	61,640	-871
Apparel, footwear, and household goods.....	30,061	30,464	32,524	32,336	-188
Medicinal, dental, and pharmaceutical products.....	21,666	22,688	23,290	22,643	-647
Other.....	6,294	6,564	6,697	6,661	-36
Durable goods.....	67,140	69,020	68,852	67,143	-1,709
Televisions and other video equipment.....	9,487	8,942	8,576	8,045	-531
Toys and sporting goods, including bicycles.....	9,602	9,103	8,713	8,968	255
Household appliances and other household goods.....	31,766	33,736	33,305	31,850	-1,455
Other.....	16,285	17,239	18,258	18,280	22
<b>Other imports and U.S. goods returned.....</b>	<b>14,608</b>	<b>13,778</b>	<b>15,554</b>	<b>14,838</b>	<b>-716</b>

p Preliminary r Revised  
n.e.c. Not elsewhere classified

NOTE: The statistics are from table 2. For additional statistics on goods imports, see BEA's Web site.

Goods imports growth slowed to 0.2 percent in the third quarter from 3.6 percent in the second quarter. Most major end-use categories decreased in the third quarter; a large increase in automotive vehicles, parts, and engines exceeded decreases in industrial supplies and materials and in consumer goods.

Foods, feeds, and beverages decreased slightly after increasing for seven straight quarters. The decrease was accounted for by "other" agricultural foods, feeds, and beverages and by coffee, cocoa, and sugar.

Industrial supplies and materials decreased after increasing for three consecutive quarters. The downturn was more than accounted for by a drop in petroleum and products that was partly offset by an increase in chemicals.

Capital goods grew less than in the eight previous quarters. Increases in "industrial, agricultural, and service industry machinery, n.e.c." and in industrial engines, pumps, and compressors were partly offset by decreases in computers, peripherals, and parts and in semiconductors.

Automotive vehicles, parts, and engines rose sharply after dipping in the second quarter, largely reflecting a rebound in passenger car imports from Japan after the March earthquake and tsunami.

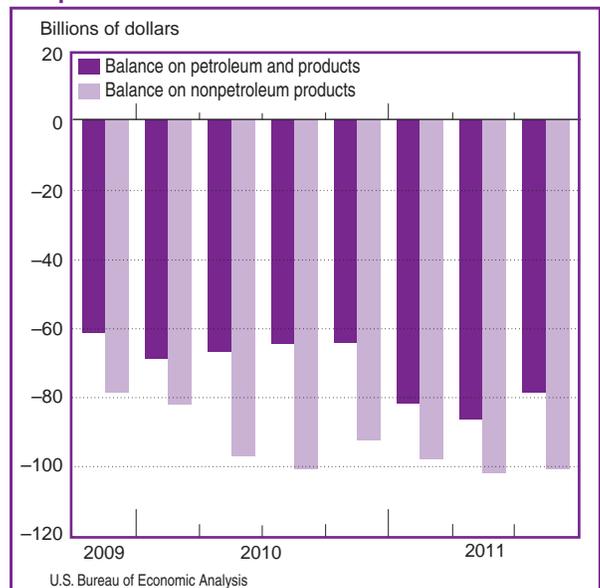
Consumer goods fell after rising for two quarters. Much of the downturn reflected a decrease in household appliances and other household goods in durable goods. In nondurable goods, medicinal, dental, and pharmaceutical products decreased the most.

**Goods Deficit by Area and Type of Product**

The third-quarter decrease in the goods deficit was more than accounted for by a downturn in the deficit with Europe, which was mostly a result of an increased surplus with the Netherlands and a shift to a surplus with Switzerland. The deficit with Latin America also decreased, largely as a result of a decrease in the deficit with Mexico. The deficit with Asia and Pacific increased, mostly because of increased deficits with China and Japan.

**Petroleum and products.** The deficit on petroleum and products decreased after increasing in the previous two quarters and accounted for most of the drop in the goods deficit. Imports of petroleum and products turned down, reflecting reductions in both price and quantity. Exports of petroleum and products rose for the fourth straight quarter, also contributing to the drop in the goods deficit.

**Chart 3. Balance on Total Petroleum and Nonpetroleum Products**



**Current Account—Services**

**Table E. Services Exports and Imports**  
[Millions of dollars, seasonally adjusted]

	2010	2011			Change 2011:II- 2011:III
	IV	I	II <sup>p</sup>	III <sup>p</sup>	
<b>Services exports</b> .....	<b>142,088</b>	<b>146,013</b>	<b>150,789</b>	<b>153,754</b>	<b>2,965</b>
Travel.....	26,695	27,301	29,164	29,873	709
Passenger fares.....	7,994	8,362	9,122	9,859	737
Other transportation.....	10,121	10,464	10,636	10,722	86
Freight.....	5,000	5,168	5,368	5,360	-8
Port services.....	5,121	5,296	5,268	5,362	94
Royalties and license fees.....	27,021	28,012	29,822	30,470	648
Other private services.....	65,851	67,329	67,306	67,985	679
Education.....	5,458	5,549	5,649	5,763	114
Financial services.....	18,252	17,627	17,944	17,724	-220
Insurance services.....	3,968	3,853	3,703	3,755	52
Telecommunications.....	2,934	3,005	3,095	3,141	46
Business, professional, and technical services.....	32,553	34,613	34,161	34,835	674
Other services.....	2,686	2,683	2,754	2,768	14
Transfers under U.S. military agency sales contracts	4,141	4,231	4,474	4,559	85
U.S. government miscellaneous services.....	266	314	265	285	20
<b>Services imports</b> .....	<b>101,592</b>	<b>103,763</b>	<b>106,430</b>	<b>107,584</b>	<b>1,154</b>
Travel.....	19,054	19,280	19,850	20,153	303
Passenger fares.....	7,259	7,552	7,701	7,954	253
Other transportation.....	12,666	13,451	13,949	13,718	-231
Freight.....	9,488	9,936	10,272	10,084	-188
Port services.....	3,178	3,515	3,676	3,634	-42
Royalties and license fees.....	8,359	8,879	8,587	8,943	356
Other private services.....	45,585	45,949	47,741	48,314	573
Education.....	1,440	1,462	1,485	1,503	18
Financial services.....	3,828	4,060	3,974	3,897	-77
Insurance services.....	15,113	13,796	14,185	14,157	-28
Telecommunications.....	2,007	1,943	1,922	1,948	26
Business, professional, and technical services.....	23,006	24,489	25,974	26,607	633
Other services.....	191	199	201	202	1
Direct defense expenditures.....	7,471	7,570	7,545	7,364	-181
U.S. government miscellaneous services.....	1,198	1,081	1,057	1,138	81

Travel receipts—purchases of goods and services by foreign travelers in the United States—increased for the ninth straight quarter.

Passenger fare receipts increased robustly for the third straight quarter.

Growth in “other” transportation receipts slowed from that in the previous two quarters. The third-quarter growth was a result of increased port services receipts.

“Other” private services receipts picked up slightly after a small decrease in the second quarter. The pickup reflected an increase in business, professional, and technical services that was partly offset by a decrease in financial services.

Travel payments—purchases of goods and services by U.S. travelers abroad—grew more slowly than in the second quarter.

Passenger fare payments increased for the sixth straight quarter.

“Other” transportation payments decreased slightly, mostly as a result of lower freight services payments.

“Other” private services payments increased slightly; the increase was more than accounted for by an increase in business, professional, and technical services.

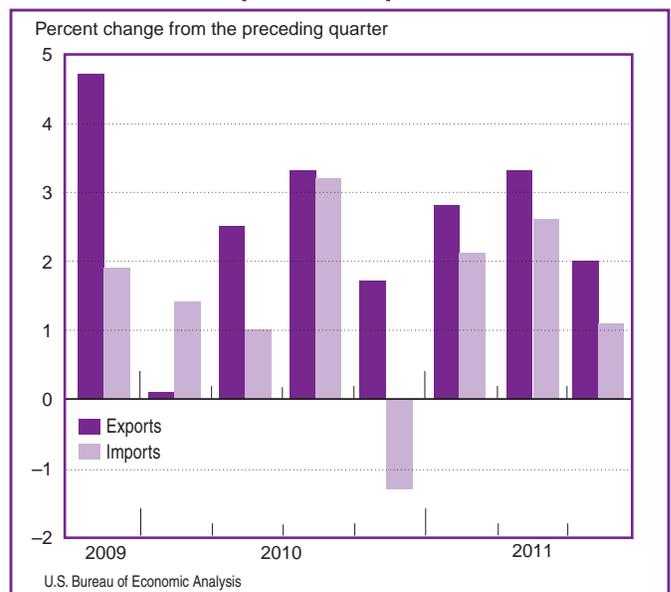
p Preliminary r Revised

NOTE: The statistics are from tables 1 and 3. For additional information on services, including definitions, see Jennifer Konz-Bruner and Anne Flatness, “U.S. International Services: Cross-Border Trade in 2010 and Services Supplied Through Affiliates in 2009,” SURVEY OF CURRENT BUSINESS 91 (October 2011); 13–56.

**Chart 4. Foreign Currency Price of the U.S. Dollar**



**Chart 5. Services Exports and Imports**





**Current Account—Income**

**Table F. Income Receipts and Payments**  
[Millions of dollars, seasonally adjusted]

	2011				Change 2011:III- 2011:III
	IV	I	II*	III*	
<b>Income receipts</b> .....	<b>172,239</b>	<b>180,258</b>	<b>191,212</b>	<b>188,373</b>	<b>-2,839</b>
Income on U.S.-owned assets abroad .....	170,921	178,898	189,852	187,009	-2,843
<b>Direct investment receipts</b> .....	<b>112,199</b>	<b>118,231</b>	<b>125,736</b>	<b>121,047</b>	<b>-4,689</b>
Earnings .....	110,689	116,763	123,964	119,313	-4,651
Interest .....	1,511	1,468	1,772	1,734	-38
<b>Other private receipts</b> .....	<b>58,371</b>	<b>60,231</b>	<b>63,593</b>	<b>65,547</b>	<b>1,954</b>
Income on foreign securities .....	49,105	50,616	53,716	55,989	2,273
Dividends .....	28,883	30,258	33,342	35,328	1,986
Interest .....	20,222	20,358	20,374	20,661	287
Interest on claims reported by banks and brokers	5,870	5,945	6,293	5,798	-495
For own claims .....	4,998	5,052	5,454	5,005	-449
For customers' claims .....	872	893	839	793	-46
Interest on claims reported by nonbanking concerns .....	3,396	3,671	3,584	3,761	177
U.S. government receipts .....	351	436	523	415	-108
Compensation of employees .....	1,317	1,360	1,359	1,363	4
<b>Income payments</b> .....	<b>132,309</b>	<b>127,600</b>	<b>134,276</b>	<b>130,068</b>	<b>-4,208</b>
Income on foreign-owned assets in the United States .....	128,700	124,012	130,702	126,489	-4,213
<b>Direct investment payments</b> .....	<b>44,861</b>	<b>39,249</b>	<b>45,200</b>	<b>40,175</b>	<b>-5,025</b>
Earnings .....	38,737	33,083	38,166	33,404	-4,762
Interest .....	6,123	6,167	7,034	6,771	-263
<b>Other private payments</b> .....	<b>49,993</b>	<b>51,014</b>	<b>51,731</b>	<b>52,382</b>	<b>651</b>
Income on U.S. corporate securities .....	44,932	45,976	46,324	47,259	935
Dividends .....	15,908	17,389	17,970	18,733	763
Interest .....	29,024	28,587	28,355	28,527	172
Interest on liabilities reported by banks and brokers .....	3,367	3,350	3,468	3,288	-180
For own liabilities .....	2,066	2,127	2,162	2,102	-60
For customers' liabilities .....	1,301	1,223	1,306	1,185	-121
Interest on liabilities reported by nonbanking concerns .....	1,695	1,688	1,938	1,835	-103
U.S. government payments .....	33,846	33,749	33,771	33,932	161
Compensation of employees .....	3,609	3,588	3,574	3,578	4

p Preliminary r Revised  
Note: The statistics are from tables 1, 4, and 7.

Income receipts on U.S. direct investment abroad decreased in the third quarter after rising strongly in the second quarter. The largest decreases were in holding companies with operating affiliates in a variety of industries—such as petroleum, finance and insurance, motor vehicles, and food. Receipts of finance and insurance companies also fell.

“Other” private income receipts increased for the sixth straight quarter, rising to the highest level since the fourth quarter of 2008. The third-quarter increase was mostly the result of an increase in dividends on foreign stocks.

U.S. government receipts decreased after increasing for two consecutive quarters.

Income payments on foreign direct investment in the United States decreased as a result of decreased earnings of U.S. affiliates in the finance and insurance industries. Earnings of U.S. affiliates in manufacturing industries also fell.

“Other” private income payments rose for a fourth straight quarter. The rise reflected increased dividends on U.S. corporate securities.

U.S. government payments rose slightly for a second straight quarter. The increases in the last two quarters resulted from increased foreign holdings of marketable U.S. Treasury bonds.

**Trends in Income**

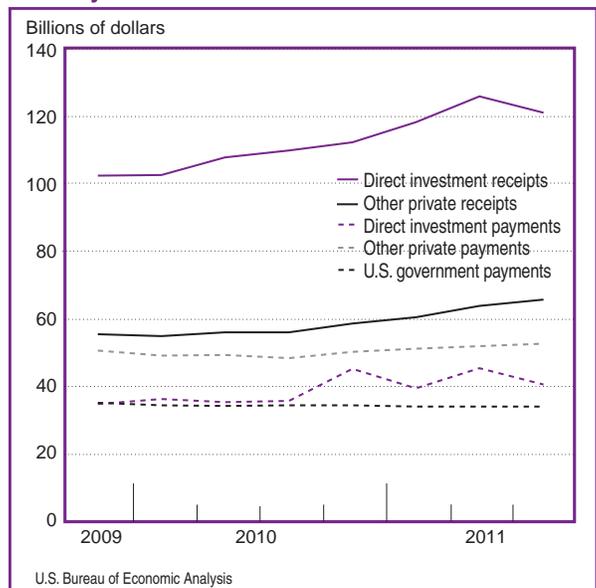
The surplus on income increased slightly in dollar terms, but remained at 1.5 percent relative to U.S. current-dollar GDP.

Income receipts decreased in the third quarter after increasing for five quarters. Although income payments have decreased in the third quarter and in several other quarters since the first quarter of 2009, the cumulative growth in payments amounted to 10 percent.

Direct investment receipts decreased after increasing for nine consecutive quarters. Direct investment payments decreased after increasing substantially in the second quarter; payments have seesawed in recent quarters.

“Other” private receipts and payments increased in the third quarter. Receipts grew for the sixth consecutive quarter and were 20 percent higher than the recent low in the first quarter of 2010. Payments increased for the fourth straight quarter, but growth in each successive quarter was slower than that in the previous quarter.

**Chart 6. Selected Investment Income Receipts and Payments**



**Financial Account—U.S.-Owned Assets Abroad**

**Table G. U.S.-Owned Assets Abroad**  
[Millions of dollars, seasonally adjusted]

(Increase/financial outflow (-), decrease/financial inflow (+))	2010	2011			Change 2011:II-2011:III
	IV	I	II <sup>r</sup>	III <sup>p</sup>	
<b>U.S.-owned assets abroad<sup>1</sup></b> .....	<b>-236,802</b>	<b>-334,359</b>	<b>25,115</b>	<b>-70,833</b>	<b>-95,948</b>
U.S. official reserve assets .....	200	-3,619	-6,267	-4,079	2,188
U.S. government assets, other than official reserve assets .....	-240	-547	-1,358	-1,265	93
U.S. private assets .....	-236,762	-330,193	32,740	-65,490	-98,230
Direct investment .....	-92,990	-89,205	-138,539	-70,765	67,774
Equity .....	682	-3,019	-30,766	-3,359	27,407
Reinvested earnings .....	-86,854	-85,450	-97,964	-81,892	16,072
Intercompany debt .....	-6,818	-736	-9,808	14,486	24,294
Foreign securities .....	-43,438	-58,171	-30,444	-27,561	2,883
Stocks .....	-28,706	-47,127	-26,943	-22,793	4,150
Bonds .....	-14,732	-11,044	-3,501	-4,768	-1,267
U.S. claims on unaffiliated foreigners reported by nonbanking concerns .....	-5,747	-95,007	7,069	18,944	11,875
U.S. claims reported by banks and brokers .....	-94,587	-87,810	194,654	13,892	-180,762
For own accounts .....	-44,813	-89,045	188,341	-74,118	-262,459
For customers' accounts .....	-49,774	1,235	6,313	88,010	81,697

<sup>p</sup> Preliminary <sup>r</sup> Revised

1. Excludes transactions in financial derivatives, which are not available separately for U.S.-owned assets abroad.

NOTE: Under balance-of-payments conventions, increases in U.S.-owned assets abroad are shown with a negative sign, and decreases are shown with a positive sign. The statistics are from tables 1, 7, 8, and 10.

U.S. official reserve assets increased less than in the second quarter, reflecting a smaller increase in the U.S. reserve position in the International Monetary Fund.

U.S. direct investment abroad slowed substantially. Most of the slowdown reflected a drop in equity investment and a shift to inflows in intercompany debt, with a smaller contribution from a slowdown in reinvested earnings.

U.S. net purchases of foreign securities decreased slightly; net purchases of foreign stocks slowed and were partly offset by a small increase in net purchases of foreign bonds.

U.S. claims on foreigners reported by nonbanks decreased more than in the second quarter. The larger third-quarter decrease was due to a shift to a decrease from an increase in short-term instruments and a larger decrease in other financial claims. These changes were partly offset by a shift in commercial claims to an increase from a decrease.

U.S. claims on foreigners reported by banks and brokers (such as U.S. residents' deposits at foreign banks and loans to foreigners) decreased much less than in the second quarter. The smaller decrease was more than accounted for by a shift from a decrease to an increase in claims for own accounts, as U.S.-owned banks' deposits abroad rose sharply. This shift was partly offset by a decrease in claims for customers' accounts.

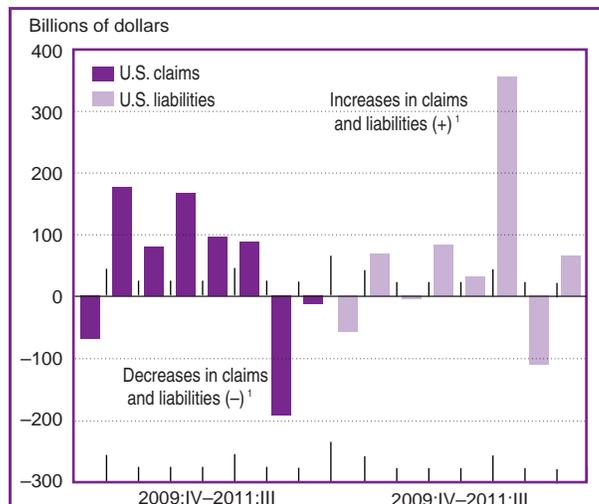
**Developments in the Financial Account**

U.S.-owned assets abroad increased moderately in the third quarter after a small decrease in the second quarter, the only decrease since the second quarter of 2009. Foreign-owned assets in the United States increased for the ninth straight quarter; the third-quarter increase was considerably more than in the second quarter. The increase in foreign-owned assets in the United States exceeded the increase in U.S.-owned assets abroad, resulting in net inflows, mainly from Europe.

The increase in U.S.-owned assets abroad resulted from an increase in U.S. private assets that was more than accounted for by U.S. direct investment abroad, which was substantially less than in the second quarter. Reinvested earnings of foreign affiliates more than accounted for the direct investment flows. Net purchases of foreign securities, mainly stocks, also contributed to the increase in U.S. private assets; these purchases were offset by combined decreases in U.S. claims on foreigners reported by nonbanks and by banks and brokers. Claims by banks' and brokers' customers on Europe declined sharply.

The increase in foreign-owned assets in the United States was primarily the result of inflows from private foreign investors. More than half of these inflows came from a record level of net purchases of U.S. Treasury securities, mostly from Europe. Direct investment and an increase in U.S. liabilities to foreigners reported by banks and brokers also contributed to inflows from private foreign investors. Inflows of foreign official assets, which were more than accounted for by net purchases of U.S. Treasury securities also contributed to the overall increase in foreign-owned assets in the United States.

**Chart 7. U.S. Claims and Liabilities Reported by Banks and Brokers**



1. Under balance-of-payments conventions, increases in U.S. claims are shown with a negative sign in tables 1-12, and decreases in U.S. claims are shown with a positive sign.  
U.S. Bureau of Economic Analysis

## Financial Account—Foreign-Owned Assets in the United States

**Table H. Foreign-Owned Assets in the United States**

[Millions of dollars, seasonally adjusted]

(Increase/financial inflow (+), decrease/financial outflow (-))	2010		2011		Change 2011:II-2011:III
	IV	I	II*	III*	
<b>Foreign-owned assets in the United States<sup>1</sup></b>	<b>266,646</b>	<b>487,194</b>	<b>2,767</b>	<b>254,742</b>	<b>251,975</b>
Foreign official assets .....	57,790	48,764	95,143	24,371	-70,772
U.S. government securities .....	63,279	48,814	76,346	15,733	-60,613
U.S. Treasury securities.....	79,688	33,510	79,552	31,311	-48,241
Other .....	-16,409	15,304	-3,206	-15,578	-12,372
Other U.S. government liabilities .....	3,841	2,645	2,089	2,365	276
U.S. liabilities reported by banks and brokers .....	-7,277	-3,073	15,319	5,041	-10,278
Other foreign official assets.....	-2,053	378	1,389	1,232	-157
Other foreign assets.....	208,856	438,430	-92,376	230,371	322,747
Direct investment.....	70,557	28,493	52,102	75,267	23,165
Equity .....	24,172	8,356	27,295	29,042	1,747
Reinvested earnings .....	30,673	26,228	25,123	24,597	-526
Intercompany debt.....	15,712	-6,091	-316	21,628	21,944
U.S. Treasury securities .....	29,514	3,466	-59,320	123,814	183,134
U.S. securities other than U.S. Treasury securities .....	48,431	-2,590	-10,743	-22,962	-12,219
Stocks.....	37,100	34,195	27,645	-27,081	-54,726
Corporate bonds.....	8,160	-4,291	-15,027	-8,918	6,109
Federally sponsored agency bonds.....	3,171	-32,494	-23,361	13,037	36,398
U.S. currency.....	13,440	12,576	13,989	9,614	-4,375
U.S. liabilities to unaffiliated foreigners reported by nonbanking concerns.....	16,758	42,045	24,204	-19,020	-43,224
U.S. liabilities reported by banks and brokers	30,156	354,440	-112,608	63,658	176,266
For own accounts .....	53,864	329,920	-112,272	77,645	189,917
For customers' accounts .....	-23,708	24,520	-336	-13,987	-13,651

p Preliminary r Revised

1. Excludes transactions in financial derivatives, which are not available separately for foreign-owned assets in the United States.

NOTE: The statistics are from tables 1, 7, 8, and 11.

Foreign official assets in the United States increased substantially less than in the second quarter. The slowdown largely reflected lower net purchases of U.S. Treasury securities.

Foreign direct investment in the United States increased more than in the second quarter, primarily as a result of a shift to inflows of intercompany debt investment. Equity investment also rose.

Transactions in U.S. Treasury securities shifted sharply to record net purchases by private foreigners from strong net sales in the second quarter. The increase reflected increases in purchases of both short-term Treasury bills and long-term Treasury bonds.

Net sales of "other" U.S. securities by private foreigners increased as a result of a shift to net sales of U.S. stocks that was partly offset by a shift to net purchases from net sales of agency bonds.

U.S. liabilities to unaffiliated foreigners reported by nonbanks decreased after increasing for six consecutive quarters. The shift was mostly a result of a shift to a decrease in financial liabilities to the United Kingdom.

U.S. liabilities to foreigners reported by banks and brokers (such as foreign residents' deposits at U.S. banks and loans to U.S. residents) increased after decreasing. The shift was more than accounted for by a substantial shift to an increase in liabilities for own accounts. U.S.-owned banks' deposits from abroad turned up sharply, mostly from banks in the United Kingdom and nonbanks in the Caribbean. These changes were partly offset by a decrease in repurchase agreements of U.S. securities brokers and dealers. Liabilities for customers' accounts decreased more than in the second quarter; the decrease was mostly in negotiable CDs and other short-term instruments.

**Chart 8. Transactions in U.S. Debt Securities**

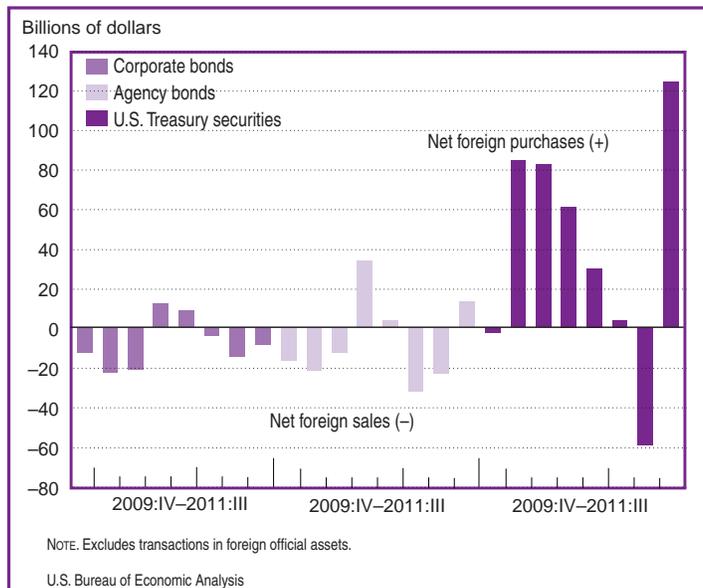


Table 1. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Not seasonally adjusted												Seasonally adjusted					
		2010				2011				2010				2011					
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III			
<b>Current account</b>																			
1	<b>Exports of goods and services and income receipts</b>	<b>2,500,817</b>	<b>586,563</b>	<b>617,258</b>	<b>632,881</b>	<b>664,116</b>	<b>677,696</b>	<b>716,493</b>	<b>727,257</b>	<b>595,359</b>	<b>616,163</b>	<b>632,309</b>	<b>656,986</b>	<b>687,815</b>	<b>715,046</b>	<b>724,845</b>			
2	Exports of goods and services	1,837,577	428,716	450,516	465,348	492,996	498,655	523,425	538,506	436,501	451,134	465,194	484,747	507,557	523,834	536,473			
3	Goods, balance of payments basis <sup>2</sup>	1,288,699	299,461	317,945	320,991	350,302	355,642	375,279	378,699	304,572	315,954	325,514	342,659	361,544	373,045	382,718			
4	Services <sup>3</sup>	548,878	129,255	132,572	144,357	142,694	143,013	148,146	159,807	131,929	135,180	139,680	142,088	146,013	150,789	153,754			
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	17,483	4,312	4,498	4,532	4,141	4,231	4,474	4,559	4,312	4,498	4,532	4,141	4,231	4,474	4,559			
6	Travel	103,505	21,976	25,989	30,268	25,272	23,676	30,059	35,151	25,212	25,395	26,203	26,695	27,301	29,164	29,873			
7	Passenger fares	30,931	6,740	7,478	8,871	7,841	7,887	8,848	10,853	7,135	7,725	8,076	7,994	8,362	9,122	9,859			
8	Other transportation	39,936	9,473	10,089	10,131	10,244	10,272	10,712	10,719	9,719	9,998	10,098	10,121	10,464	10,636	10,722			
9	Royalties and license fees <sup>5</sup>	105,583	24,924	26,305	26,046	28,308	27,306	29,875	29,734	25,615	26,227	26,720	27,021	28,012	29,822	30,470			
10	Other private services <sup>6</sup>	250,320	61,462	57,974	64,262	66,622	69,327	63,913	68,505	59,568	61,097	63,805	65,851	67,329	67,306	67,985			
11	U.S. government miscellaneous services	1,121	369	239	247	266	314	265	285	369	239	247	266	314	265	285			
12	Income receipts	663,240	157,847	166,741	167,532	171,120	179,040	193,669	188,751	158,857	165,030	167,115	172,239	180,258	191,212	188,373			
13	Income receipts on U.S.-owned assets abroad	657,963	156,530	165,420	166,211	169,802	177,681	191,709	187,388	157,540	163,708	165,793	170,921	178,898	189,852	187,009			
14	Direct investment receipts	432,000	101,554	109,360	110,068	111,018	117,070	127,615	121,424	102,518	107,629	109,653	112,199	118,231	125,736	121,047			
15	Other private receipts	224,469	54,584	55,729	55,785	58,371	60,231	63,593	65,547	54,584	55,729	55,785	58,371	60,231	63,593	65,547			
16	U.S. government receipts	1,494	392	331	358	413	379	502	417	438	355	355	413	436	523	413			
17	Compensation of employees	5,278	1,317	1,321	1,322	1,362	1,359	1,363	1,363	1,317	1,321	1,321	1,317	1,362	1,359	1,363			
18	<b>Imports of goods and services and income payments</b>	<b>-2,835,620</b>	<b>-647,648</b>	<b>-708,059</b>	<b>-737,291</b>	<b>-742,622</b>	<b>-739,879</b>	<b>-810,760</b>	<b>-824,282</b>	<b>-678,617</b>	<b>-703,516</b>	<b>-717,682</b>	<b>-735,804</b>	<b>-775,129</b>	<b>-804,315</b>	<b>-802,120</b>			
19	Imports of goods and services	-2,337,604	-527,269	-585,267	-613,391	-611,677	-614,283	-675,535	-691,553	-556,144	-581,657	-596,307	-603,496	-647,529	-670,040	-672,053			
20	Goods, balance of payments basis <sup>2</sup>	-1,934,555	-433,279	-482,761	-507,368	-511,147	-515,123	-566,315	-580,848	-457,404	-481,912	-493,336	-501,904	-543,767	-563,609	-564,469			
21	Services <sup>3</sup>	-403,048	-93,990	-102,506	-106,023	-100,530	-99,161	-109,220	-110,705	-98,740	-99,745	-102,971	-101,592	-103,763	-106,430	-107,584			
22	Direct defense expenditures	-30,391	-7,721	-7,590	-7,609	-7,471	-7,570	-7,545	-7,364	-7,721	-7,590	-7,609	-7,471	-7,570	-7,545	-7,364			
23	Travel	-75,507	-16,448	-20,658	-21,823	-16,578	-16,569	-22,406	-23,166	-19,085	-18,291	-19,077	-19,054	-19,280	-19,850	-20,153			
24	Passenger fares	-27,279	-5,945	-7,260	-7,277	-6,797	-7,204	-8,236	-8,228	-6,228	-6,770	-7,022	-7,259	-7,552	-7,701	-7,954			
25	Other transportation	-51,202	-11,172	-12,878	-14,134	-13,018	-12,978	-13,670	-14,101	-11,919	-11,018	-11,600	-12,666	-13,451	-13,949	-13,718			
26	Royalties and license fees <sup>5</sup>	-33,450	-9,000	-7,876	-7,960	-8,614	-8,894	-8,522	-8,720	-8,998	-7,916	-8,177	-8,359	-8,879	-8,587	-8,943			
27	Other private services <sup>6</sup>	-180,598	-42,617	-45,128	-45,999	-46,853	-44,865	-47,785	-47,988	-43,702	-45,045	-46,265	-45,585	-45,949	-47,741	-48,314			
28	U.S. government miscellaneous services	-4,621	-1,087	-1,116	-1,221	-1,198	-1,081	-1,057	-1,138	-1,087	-1,116	-1,221	-1,198	-1,081	-1,057	-1,138			
29	Income payments	-498,016	-120,379	-122,792	-123,900	-130,945	-125,595	-132,729	-122,473	-121,859	-121,375	-132,309	-127,600	-134,276	-130,068	-130,068			
30	Income payments on foreign-owned assets in the United States	-483,504	-116,699	-119,240	-120,482	-127,084	-121,944	-131,758	-129,377	-118,856	-117,727	-128,700	-124,012	-130,702	-126,489	-126,489			
31	Direct investment payments	-151,361	-33,823	-36,074	-38,220	-43,245	-37,181	-46,256	-43,063	-35,980	-35,056	-35,465	-44,861	-39,249	-45,200	-40,175			
32	Other private payments	-196,004	-48,916	-48,997	-48,998	-49,993	-51,014	-51,731	-52,382	-48,916	-48,997	-48,998	-49,993	-51,014	-51,731	-52,382			
33	U.S. government payments	-136,139	-33,680	-34,169	-34,164	-33,846	-33,749	-33,771	-33,932	-33,680	-34,169	-34,164	-33,846	-33,749	-33,771	-33,932			
34	Compensation of employees	-14,512	-3,680	-3,552	-3,419	-3,861	-3,651	-3,467	-3,352	-3,617	-3,637	-3,649	-3,609	-3,588	-3,574	-3,578			
35	<b>Unilateral current transfers, net</b>	<b>-136,095</b>	<b>-36,235</b>	<b>-31,283</b>	<b>-35,127</b>	<b>-33,450</b>	<b>-32,698</b>	<b>-33,848</b>	<b>-34,050</b>	<b>-35,034</b>	<b>-32,947</b>	<b>-34,754</b>	<b>-33,360</b>	<b>-32,277</b>	<b>-35,449</b>	<b>-33,006</b>			
36	U.S. government grants <sup>4</sup>	-44,717	-12,285	-10,005	-11,031	-11,396	-10,987	-13,179	-10,956	-12,285	-10,005	-11,031	-11,396	-10,987	-13,179	-10,956			
37	U.S. government pensions and other transfers	-10,365	-2,587	-1,576	-3,126	-3,076	-1,892	-1,680	-2,831	-2,548	-2,590	-2,616	-2,611	-2,629	-2,654	-2,675			
38	Private remittances and other transfers <sup>6</sup>	-81,013	-21,363	-19,702	-20,969	-18,978	-19,819	-18,990	-20,262	-20,201	-20,352	-21,107	-19,353	-18,661	-19,617	-19,375			
<b>Capital account</b>																			
39	<b>Capital account transactions, net</b>	<b>-152</b>	<b>-3</b>	<b>-2</b>	<b>-146</b>	<b>-2</b>	<b>-29</b>	<b>-829</b>	<b>0</b>	<b>-3</b>	<b>-2</b>	<b>-146</b>	<b>-2</b>	<b>-29</b>	<b>-829</b>	<b>0</b>			
<b>Financial account</b>																			
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-1,005,182</b>	<b>-319,416</b>	<b>-175,174</b>	<b>-293,629</b>	<b>-216,963</b>	<b>-343,848</b>	<b>18,697</b>	<b>-79,501</b>	<b>-313,010</b>	<b>-168,537</b>	<b>-286,834</b>	<b>-236,802</b>	<b>-334,359</b>	<b>25,115</b>	<b>-70,833</b>			
41	U.S. official reserve assets	-1,834	-773	-165	-1,096	200	-3,619	-6,267	-4,079	-773	-165	-1,096	200	-3,619	-6,267	-4,079			
42	Gold <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
43	Special drawing rights	-31	-7	-6	-8	-10	1,961	-159	-27	-7	-6	-8	-10	1,961	-159	-27			
44	Reserve position in the International Monetary Fund	-1,293	-581	-77	-956	321	-6,428	-5,974	-3,909	-581	-77	-956	321	-6,428	-5,974	-3,909			
45	Foreign currencies	-510	-185	-82	-132	-111	848	-134	-143	-185	-82	-132	-111	848	-134	-143			
46	U.S. government assets, other than official reserve assets	7,540	9,433	-2,441	788	-240	-547	-1,358	-1,265	9,433	-2,441	788	-240	-547	-1,358	-1,265			
47	U.S. credits and other long-term assets	-4,976	-1,247	-1,835	-1,027	-867	-1,307	-2,337	-1,034	-1,247	-1,835	-1,027	-867	-1,307	-2,337	-1,034			
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	2,408	399	783	679	547	610	1,259	407	399	783	679	547	610	1,259	407			
49	U.S. foreign currency holdings and U.S. short-term assets	10,108	10,281	-1,389	1,136	80	150	-279	-638	10,281	-1,389	1,136	80	150	-279	-638			
50	U.S. private assets	-1,010,888	-328,076	-172,568	-293,321	-216,923	-339,681	26,322	-74,157	-321,669	-165,931	-286,526	-236,762	-330,193	32,740	-65,490			
51	Direct investment	-351,350	-116,555	-76,115	-85,529	-73,151	-98,693	-144,957	-79,432	-110,148	-69,478	-79,432	-92,990	-89,205	-138,539	-70,765			
52	Foreign securities	-151,916	-47,028	-22,114	-39,336	-43,438	-58,171	-30,444	-27,561	-47,028	-22,114	-39,336	-43,438	-58,171	-30,444	-27,561			
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	7,421	10,932	4,382	-2,146	-5,747	-95,007	7,069	18,944	10,932	4,382	-2,146	-5,747	-95,007	7,069	18,944			
54	U.S. claims reported by U.S. banks and securities brokers <sup>14</sup>	-515,043	-175,425	-78,721	-166,310	-94,587	-87,810	194,654	13,892	-175,425	-78,721	-166,310	-94,587	-87,810	194,654	13,892			
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>1,245,736</b>	<b>328,462</b>	<b>188,526</b>	<b>467,361</b>	<b>261,387</b>	<b>486,470</b>	<b>6,841</b>	<b>259,524</b>	<b>329,340</b>	<b>186,636</b>	<b>463,115</b>	<b>266,646</b>	<b>487,194</b>	<b>2,767</b>	<b>254,742</b>			
56	Foreign official assets in the United States	349,754	89,751	66,736	135,477	57,790	48,764	95,143	24,371	89,751	66,736	135,477	57,790	48,764	95,143	24,371			
57	U.S. government securities	316,980	84,837	45,128	123,736	63,279	48,814	76,346	15,733	84,837	45,128	123,736	63,279	48,814	76,346	15,			

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2010	Not seasonally adjusted						Seasonally adjusted							
		2010				2011		2010				2011			
		I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
<b>A</b>	<b>Balance of payments adjustments to Census trade data:</b>														
	<b>EXPORTS</b>														
1	1,278,263	296,966	315,122	318,547	347,629	351,109	370,814	374,360	301,881	313,170	323,153	340,059	356,737	368,639	378,494
2	10,436	2,495	2,823	2,445	2,673	4,533	4,464	4,338	2,691	2,784	2,361	2,600	4,807	4,407	4,224
3	-636	-62	-1	-182	-392	919	375	499	-62	-1	-182	-392	919	375	499
4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	14,453	3,331	3,682	3,529	3,911	4,333	4,722	4,536	3,527	3,643	3,445	3,838	4,608	4,665	4,422
6															
7	1,148	283	296	275	293	337	349	356	283	296	275	293	337	349	356
8	-4,520	-1,052	-1,150	-1,180	-1,137	-1,054	-983	-1,059	-1,052	-1,150	-1,180	-1,137	-1,054	-983	-1,059
9	-9	-5	-4	2	-2	-2	2	6	-5	-4	2	-2	-2	2	6
10	1,288,699	299,461	317,945	320,991	350,302	355,642	375,279	378,699	304,572	315,954	325,514	342,659	361,544	373,045	382,718
	<b>IMPORTS</b>														
11	1,913,160	428,351	477,609	501,904	505,297	508,850	558,927	573,237	452,270	476,708	488,038	496,145	537,205	556,185	557,088
12	21,395	4,928	5,153	5,464	5,850	6,272	7,387	7,610	5,134	5,204	5,298	5,759	6,561	7,424	7,380
13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	10,646	2,329	2,728	2,722	2,866	3,120	3,887	3,865	2,554	2,657	2,565	2,870	3,413	3,794	3,646
15	3,507	729	901	928	949	1,099	1,396	1,378	729	901	928	949	1,099	1,396	1,378
16	6,692	1,853	1,651	1,636	1,552	1,788	1,804	1,764	1,759	1,655	1,692	1,586	1,713	1,813	1,824
17	402	31	62	102	208	244	469	555	31	62	102	208	244	469	555
18															
19	-2,400	-526	-609	-628	-637	-611	-663	-633	-526	-609	-628	-637	-611	-663	-633
20	2,869	580	525	781	983	681	577	754	654	643	717	854	755	698	682
21	-320	-67	-104	-78	-70	-50	-82	-73	-67	-104	-78	-70	-50	-82	-73
22	1,934,555	433,279	482,761	507,368	511,147	515,123	566,315	580,848	457,044	481,912	493,336	501,904	543,767	563,609	564,469
<b>B</b>	<b>Trade in goods, by area and country, balance of payments basis:<sup>6</sup></b>														
	<b>EXPORTS</b>														
1	1,288,699	299,461	317,945	320,991	350,302	355,642	375,279	378,699	304,572	315,954	325,514	342,659	361,544	373,045	382,718
2	289,463	68,117	71,059	70,330	79,958	80,661	85,364	83,924	69,514	70,356	70,914	78,680	82,172	84,544	84,418
3	242,575	58,053	59,503	59,171	65,848	65,759	70,152	68,108	59,281	58,859	59,602	64,833	67,065	69,451	68,510
4	178,055	41,593	43,796	43,466	49,200	47,996	50,490	49,056	42,491	43,329	43,787	48,449	48,957	50,000	49,355
5	2,442	664	541	469	768	563	764	526	686	532	468	756	576	750	528
6	25,426	5,840	6,441	6,349	6,796	7,105	7,469	7,510	5,955	6,372	6,394	6,705	7,256	7,388	7,559
7	2,234	430	499	668	636	649	848	924	438	494	672	629	659	839	930
8	27,365	6,479	6,627	6,449	7,809	7,197	7,541	6,861	6,618	6,555	6,482	7,710	7,367	7,464	6,888
9	48,523	11,647	11,691	12,038	13,148	12,049	12,630	12,056	11,892	11,555	12,118	12,958	12,289	12,493	12,111
10	1,354	379	325	285	365	322	339	364	391	321	287	355	334	336	366
11	7,341	2,097	2,061	1,450	1,732	2,329	1,687	1,802	2,142	2,041	1,456	1,702	2,382	1,671	1,813
12	14,387	3,317	3,710	3,518	3,842	3,958	4,435	3,842	3,389	3,673	3,551	3,774	4,032	4,394	3,872
13	1,409	349	414	321	324	367	270	313	357	409	323	320	374	266	314
14	35,047	7,613	8,653	8,812	9,969	9,918	11,210	11,108	7,788	8,557	8,883	9,819	10,094	11,113	11,183
15	3,315	856	765	846	848	1,114	1,017	863	870	758	850	837	1,126	1,004	866
16	1,110	363	219	235	293	392	385	292	376	215	236	283	398	384	299
17	6,086	1,170	1,442	1,600	1,874	1,661	2,222	2,187	1,186	1,447	1,643	1,810	1,684	2,218	2,225
18	10,207	2,170	2,354	2,440	3,243	2,819	2,485	2,778	2,210	2,344	2,483	3,170	2,858	2,479	2,810
19	4,873	1,190	1,222	1,157	1,305	1,335	1,526	1,234	1,210	1,211	1,164	1,288	1,365	1,509	1,240
20	21,117	4,893	4,970	5,050	6,203	5,849	5,754	6,590	4,992	4,914	5,075	6,135	5,933	5,911	6,603
21	10,600	2,146	2,777	2,327	3,350	4,090	3,972	3,823	2,172	2,782	2,389	3,257	4,119	3,959	3,839
22	49,027	12,620	11,979	11,958	12,469	13,427	14,842	14,689	12,878	11,835	12,041	12,273	13,677	14,675	14,741
23	17,602	3,894	4,369	4,357	4,982	5,519	5,966	6,163	3,965	4,340	4,397	4,900	5,648	5,910	6,201
24	250,132	58,195	64,934	62,877	64,125	67,007	72,958	71,506	59,120	64,471	63,685	62,855	68,140	72,469	72,222
25	302,768	69,347	75,133	76,312	81,977	84,869	91,145	94,950	70,457	74,627	77,334	80,350	86,418	90,592	95,998
26	280,496	64,012	69,460	71,074	75,950	78,725	85,646	89,543	65,058	68,966	71,991	74,481	80,169	85,102	90,486
27	7,406	1,477	1,830	1,905	2,193	2,023	2,525	2,714	1,513	1,808	1,918	2,167	2,071	2,493	2,732
28	35,341	7,691	8,675	9,742	9,234	9,646	10,564	11,697	7,830	8,573	9,817	9,121	9,857	10,443	11,752
29	11,121	2,522	2,923	2,786	2,889	3,437	4,226	4,101	2,572	2,893	2,814	2,842	3,497	4,186	4,140
30	12,387	3,256	2,810	2,992	3,329	3,555	3,541	3,592	3,322	2,784	3,022	3,259	3,614	3,517	3,625
31	163,398	37,407	40,377	41,261	44,354	45,901	49,115	51,079	37,984	40,126	41,839	43,449	46,722	48,850	51,670
32	10,648	2,185	2,752	2,662	3,049	2,462	3,131	3,317	2,211	2,744	2,708	2,985	2,512	3,117	3,360
33	40,197	9,475	10,984	9,726	10,902	11,701	12,544	13,043	9,627	10,038	9,873	10,659	11,896	12,496	13,206
34	22,272	5,334	5,672	5,238	6,027	6,145	5,499	5,407	5,399	5,681	5,343	5,869	6,249	5,490	5,512
35	369,034	85,793	88,149	92,100	102,991	100,696	102,338	105,040	87,196	87,936	93,814	100,087	102,065	102,008	106,455
36	21,715	5,007	5,402	5,454	5,852	5,788	6,408	7,201	5,096	5,352	5,506	5,761	5,930	6,346	7,270
37	93,014	21,329	20,344	21,954	29,388	26,293	23,846	25,308	21,744	20,393	22,528	28,349	26,481	23,707	25,614
38	27,469	6,113	6,560	7,356	7,440	8,655	8,522	10,326	6,242	6,526	7,451	7,249	8,823	8,464	10,414
39	19,334	4,007	5,239	5,014	5,074	4,596	6,048	5,442	4,082	5,185	5,069	4,998	4,689	5,979	5,485
40	6,943	1,674	1,503	1,903	1,862	1,821	1,905	1,796	1,679	1,525	1,970	1,768	1,810	1,938	1,859
41	61,537	14,883	14,889	15,376	16,388	16,454	16,664	16,596	15,075	14,912	15,715	15,835	16,657	16,761	16,929
42	39,795	9,551	10,027	9,879	10,338	10,619	11,848	11,362	9,662	10,001	10,064	10,068	10,733	11,834	11,537
43	14,080	3,055	3,596	3,684	3,745	3,762	3,758	3,405	3,111	3,564	3,721	3,684	3,841	3,729	3,441
44	7,418	1,853	1,761	1,794	2,010	1,906	1,992	1,908	1,875	1,765	1,841	1,938	1,923	2,003	1,960
45	29,108	7,022	7,216	7,435	7,108	8,003	8,627	7,161	7,128	7,486	7,338	7,293	7,915	8,681	
46	26,762	6,204	6,319												

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2010	Not seasonally adjusted						Seasonally adjusted								
		2010				2011		2010				2011				
		I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	
<b>B</b>	<b>Trade in goods, by area and country, balance of payments basis: <sup>6</sup>—Continues</b>															
	<b>IMPORTS</b>															
60	<b>Total, all countries (A-22)</b>	<b>1,934,555</b>	<b>433,279</b>	<b>482,761</b>	<b>507,368</b>	<b>511,147</b>	<b>515,123</b>	<b>566,315</b>	<b>580,848</b>	<b>457,404</b>	<b>481,912</b>	<b>493,336</b>	<b>501,904</b>	<b>543,767</b>	<b>563,609</b>	<b>564,469</b>
61	<b>Europe</b>	<b>385,293</b>	<b>86,834</b>	<b>95,755</b>	<b>100,159</b>	<b>102,545</b>	<b>104,132</b>	<b>119,083</b>	<b>112,176</b>	<b>91,441</b>	<b>95,816</b>	<b>97,531</b>	<b>100,504</b>	<b>109,435</b>	<b>118,822</b>	<b>109,302</b>
62	European Union	322,298	73,328	79,191	83,431	86,348	87,028	96,510	92,385	77,108	79,445	81,411	84,334	91,415	96,594	90,205
63	Euro area	244,296	55,877	59,835	62,894	65,690	67,501	74,576	71,333	58,644	60,129	61,428	64,096	70,902	74,712	69,698
64	Austria	6,859	1,427	1,709	1,791	1,932	2,128	2,381	2,565	1,498	1,724	1,756	1,881	2,230	2,396	2,511
65	Belgium	15,772	4,122	3,895	3,789	3,965	4,802	4,576	4,235	4,324	3,879	3,688	3,881	5,041	4,566	4,135
66	Finland	3,894	827	991	1,062	1,014	1,119	1,112	868	999	1,035	992	1,178	1,208	1,089	
67	France	38,703	9,114	9,500	9,829	10,260	9,477	10,245	9,690	9,531	9,550	9,607	10,015	9,934	10,279	9,474
68	Germany	82,852	18,067	20,363	21,589	22,832	23,156	24,257	25,157	18,954	20,536	21,136	22,225	24,274	24,387	24,612
69	Greece	1,083	246	179	301	357	378	425	300	259	179	293	351	400	423	292
70	Ireland	33,968	8,124	7,977	8,669	9,198	9,385	10,182	9,579	8,527	8,027	8,472	8,941	9,887	10,249	9,373
71	Italy	28,768	6,503	7,231	7,285	7,749	7,632	9,120	8,735	6,827	7,265	7,116	7,560	8,007	9,127	8,539
72	Luxembourg	431	85	115	121	109	156	129	100	89	116	119	107	160	128	98
73	Netherlands	19,307	4,540	4,654	5,225	4,887	5,363	7,217	5,620	4,800	4,638	5,061	4,808	5,694	7,146	5,454
74	Norway	6,815	1,837	1,879	1,510	1,590	1,817	2,251	1,818	1,949	1,839	1,443	1,584	1,913	2,195	1,747
75	Portugal	2,152	544	576	548	484	614	670	627	578	569	528	477	643	663	606
76	Russia	25,713	4,726	7,143	7,396	6,448	7,208	9,527	8,770	5,067	6,976	7,073	6,597	7,625	9,231	8,355
77	Spain	8,692	1,841	2,227	2,235	2,389	2,484	3,239	2,850	1,934	2,224	2,177	2,357	2,609	3,208	2,763
78	Sweden	10,545	2,040	2,817	2,658	3,030	2,924	3,237	2,608	2,150	2,833	2,600	2,962	3,062	3,239	2,545
79	Switzerland	19,227	4,480	4,470	4,653	5,623	5,444	6,670	6,079	4,694	4,508	4,552	5,472	5,709	6,719	5,955
80	Turkey	4,205	977	1,033	1,093	1,102	1,270	1,393	1,276	1,029	1,037	1,064	1,075	1,340	1,397	1,249
81	United Kingdom	50,699	11,969	12,590	13,227	12,913	11,838	13,321	13,098	12,697	12,503	12,831	12,668	12,456	13,255	12,737
82	Other Europe	25,608	5,365	6,405	7,178	6,661	6,936	7,958	5,665	6,412	6,980	6,551	7,272	9,006	7,765	
83	<b>Canada</b>	<b>281,851</b>	<b>68,422</b>	<b>73,013</b>	<b>68,804</b>	<b>71,611</b>	<b>77,395</b>	<b>81,784</b>	<b>81,923</b>	<b>72,154</b>	<b>72,630</b>	<b>66,591</b>	<b>70,474</b>	<b>81,794</b>	<b>81,271</b>	<b>79,363</b>
84	<b>Latin America and Other Western Hemisphere</b>	<b>365,031</b>	<b>84,172</b>	<b>91,640</b>	<b>93,521</b>	<b>95,698</b>	<b>103,003</b>	<b>113,806</b>	<b>113,065</b>	<b>88,899</b>	<b>91,149</b>	<b>90,577</b>	<b>94,406</b>	<b>108,839</b>	<b>112,796</b>	<b>109,485</b>
85	South and Central America	351,442	80,790	88,135	90,158	92,359	98,424	108,608	107,662	85,330	87,674	87,322	91,116	103,983	107,660	104,261
86	Argentina	3,865	841	775	982	1,267	1,126	1,071	1,160	888	769	952	1,257	1,184	1,064	1,120
87	Brazil	24,201	5,389	6,166	6,248	6,397	6,246	8,168	8,103	5,709	6,100	6,039	6,352	6,635	8,054	7,840
88	Chile	7,077	2,145	1,777	1,489	1,666	2,653	2,395	2,204	2,248	1,772	1,441	1,615	2,779	2,421	2,166
89	Colombia	15,839	3,380	4,008	4,094	4,356	4,846	5,942	5,875	3,622	3,911	3,905	4,401	5,125	5,796	5,615
90	Mexico	232,719	53,195	58,627	59,102	61,794	63,097	68,062	67,697	55,978	58,719	57,515	60,508	66,646	67,958	65,868
91	Venezuela	32,825	8,055	8,291	8,582	7,898	10,391	12,300	11,116	8,680	7,932	8,092	8,122	11,146	11,766	10,479
92	Other	34,916	7,784	8,491	9,661	8,981	10,065	10,670	11,508	8,206	8,472	9,377	8,861	10,650	10,602	11,171
93	Other Western Hemisphere	13,589	3,383	3,505	3,362	3,339	4,579	5,198	5,403	3,569	3,475	3,255	3,290	4,856	5,135	5,224
94	<b>Asia and Pacific</b>	<b>740,863</b>	<b>155,735</b>	<b>179,848</b>	<b>203,009</b>	<b>202,270</b>	<b>185,253</b>	<b>199,329</b>	<b>219,090</b>	<b>164,167</b>	<b>181,146</b>	<b>198,696</b>	<b>196,853</b>	<b>195,116</b>	<b>200,155</b>	<b>214,383</b>
95	Australia	8,734	2,018	2,167	2,287	2,262	2,172	2,650	2,833	2,119	2,180	2,234	2,201	2,273	2,667	2,767
96	China	366,052	73,051	88,082	104,114	100,805	86,499	97,044	109,267	77,197	88,818	102,007	98,030	91,292	97,521	106,970
97	Hong Kong	4,698	963	1,141	1,269	1,325	1,096	1,244	1,167	1,014	1,148	1,242	1,294	1,153	1,247	1,143
98	India	29,680	6,578	7,889	7,797	7,416	7,956	10,063	9,646	6,923	7,930	7,606	7,221	8,330	10,024	9,396
99	Indonesia	16,517	3,763	4,060	4,370	4,323	4,769	4,823	4,914	3,958	4,071	4,265	4,223	5,015	4,843	4,810
100	Japan	122,876	28,120	28,884	31,468	34,404	32,990	27,284	34,263	29,525	29,076	30,779	33,495	34,679	27,427	33,520
101	Korea, Republic of	49,533	10,077	12,625	13,340	13,492	13,004	15,495	14,758	10,626	12,693	13,041	13,173	13,678	15,517	14,436
102	Malaysia	26,009	6,159	6,557	6,714	6,579	6,235	6,502	6,571	6,469	6,597	6,554	6,388	6,551	6,543	6,437
103	Philippines	8,171	1,872	1,934	2,214	2,152	2,202	2,400	2,394	1,966	1,947	2,167	2,092	2,307	2,409	2,343
104	Singapore	18,451	3,800	4,452	4,965	5,233	4,756	5,029	5,485	4,004	4,482	4,860	5,105	5,020	5,045	5,356
105	Taiwan	35,966	7,401	9,054	9,709	9,803	9,298	11,241	10,903	7,794	9,120	9,506	9,546	9,796	11,300	10,687
106	Thailand	22,766	5,082	5,392	6,111	6,181	5,925	6,319	6,869	5,344	5,428	5,978	6,016	6,220	6,345	6,720
107	Other	31,410	6,850	7,612	8,652	8,296	8,351	9,235	10,018	7,228	7,656	8,455	8,070	8,802	9,267	9,796
108	<b>Middle East</b>	<b>76,270</b>	<b>17,812</b>	<b>20,921</b>	<b>18,551</b>	<b>18,986</b>	<b>21,726</b>	<b>27,417</b>	<b>30,073</b>	<b>19,007</b>	<b>20,307</b>	<b>17,751</b>	<b>19,205</b>	<b>23,244</b>	<b>26,548</b>	<b>28,673</b>
109	Israel	21,048	4,806	5,927	5,077	5,238	5,510	6,386	5,672	5,040	5,937	4,962	5,109	5,806	6,416	5,559
110	Saudi Arabia	31,485	6,696	8,613	7,790	8,386	9,688	11,487	13,610	7,210	8,250	7,370	8,655	10,497	10,965	12,906
111	Other	23,737	6,310	6,381	5,685	5,362	6,528	9,544	10,791	6,757	6,120	5,418	5,442	6,941	9,168	10,208
112	<b>Africa</b>	<b>85,248</b>	<b>20,304</b>	<b>21,584</b>	<b>23,324</b>	<b>20,037</b>	<b>23,613</b>	<b>24,895</b>	<b>24,520</b>	<b>21,735</b>	<b>20,863</b>	<b>22,190</b>	<b>20,460</b>	<b>25,340</b>	<b>24,018</b>	<b>23,263</b>
113	Algeria	14,534	3,615	3,469	3,899	3,551	4,350	4,357	3,261	3,883	3,311	3,674	3,667	4,662	4,185	3,071
114	Nigeria	30,553	7,109	7,737	8,468	7,239	8,988	9,086	8,978	7,651	7,414	8,008	7,480	9,703	8,680	8,428
115	South Africa	8,251	1,685	1,866	2,496	2,205	2,152	2,487	2,476	1,767	1,887	2,447	2,150	2,256	2,500	2,427
116	Other	31,909	7,895	8,512	8,461	7,042	8,123	8,965	9,805	8,434	8,251	8,061	7,163	8,719	8,653	9,336
117	<b>International organizations and unallocated</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Memorandum:</b>															
118	Members of OPEC	151,466	35,783	40,214	39,644	35,825	44,372	51,339	52,612	38,495	38,555					

Table 2. U.S. Trade in Goods—Continues

(Millions of dollars)

Line	2010	Not seasonally adjusted								Seasonally adjusted						
		2010				2011				2010				2011		
		I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	IV	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
<b>B</b>	<b>Trade in goods, by area and country, balance of payments basis: <sup>6</sup>—Continues</b>															
	<b>BALANCE (EXCESS OF EXPORTS +)</b>															
119	<b>Total, all countries</b>	<b>-645,857</b>	<b>-133,818</b>	<b>-164,817</b>	<b>-186,377</b>	<b>-160,845</b>	<b>-159,480</b>	<b>-191,036</b>	<b>-202,149</b>	<b>-152,832</b>	<b>-165,958</b>	<b>-167,822</b>	<b>-159,245</b>	<b>-182,222</b>	<b>-190,564</b>	<b>-181,750</b>
120	<b>Europe</b>	<b>-95,829</b>	<b>-18,717</b>	<b>-24,696</b>	<b>-29,829</b>	<b>-22,587</b>	<b>-23,471</b>	<b>-33,719</b>	<b>-28,252</b>	<b>-21,926</b>	<b>-25,460</b>	<b>-26,618</b>	<b>-21,825</b>	<b>-27,262</b>	<b>-34,278</b>	<b>-24,885</b>
121	European Union	-79,724	-15,275	-19,689	-24,260	-20,500	-21,269	-26,359	-24,276	-17,827	-20,586	-21,809	-19,502	-24,350	-27,144	-21,695
122	Euro area	-66,240	-14,284	-16,038	-19,428	-16,490	-19,504	-24,086	-22,277	-16,153	-16,799	-17,641	-15,647	-21,945	-24,712	-20,343
123	Austria	-4,417	-763	-1,169	-1,322	-1,164	-1,565	-1,617	-2,039	-812	-1,193	-1,287	-1,126	-1,654	-1,646	-1,984
124	Belgium	9,654	1,718	2,546	2,559	2,831	2,303	2,894	3,276	1,630	2,493	2,706	2,825	2,214	2,822	3,424
125	Finland	-1,660	-397	-492	-394	-378	-469	-358	-188	-430	-505	-362	-363	-519	-369	-159
126	France	-11,338	-2,635	-2,872	-3,380	-2,451	-2,281	-2,703	-2,829	-2,913	-2,995	-3,124	-2,305	-2,567	-2,815	-2,586
127	Germany	-34,328	-6,420	-8,673	-9,552	-9,684	-11,107	-11,627	-13,102	-7,062	-8,981	-9,018	-9,267	-11,985	-11,894	-12,501
128	Greece	271	134	145	-16	8	-55	-86	64	132	142	-7	3	-65	-87	74
129	Ireland	-26,627	-6,027	-5,915	-7,219	-7,466	-7,055	-8,495	-7,777	-6,385	-5,986	-7,016	-7,240	-7,506	-8,578	-7,560
130	Italy	-14,382	-3,187	-3,521	-3,767	-3,907	-3,674	-4,685	-4,894	-3,438	-3,592	-3,565	-3,786	-3,975	-4,733	-4,667
131	Luxembourg	978	264	298	200	215	211	142	213	268	293	204	213	215	138	216
132	Netherlands	15,740	3,073	3,999	3,586	5,082	4,555	3,992	5,489	2,988	3,919	3,822	5,011	4,399	3,967	5,728
133	Norway	-3,500	-980	-1,114	-663	-742	-704	-1,234	-954	-1,079	-1,081	-593	-747	-787	-1,191	-881
134	Portugal	-1,042	-182	-356	-313	-191	-222	-285	-334	-202	-353	-292	-194	-245	-279	-307
135	Russia	-19,627	-3,556	-5,701	-5,796	-4,574	-5,547	-7,305	-6,583	-3,880	-5,529	-5,430	-4,787	-5,941	-7,013	-6,130
136	Spain	1,515	329	126	205	854	335	-755	-72	276	120	305	813	249	-729	47
137	Sweden	-5,671	-850	-1,595	-1,501	-1,725	-1,589	-1,711	-1,374	-940	-1,622	-1,435	-1,674	-1,697	-1,730	-1,305
138	Switzerland	1,890	413	500	397	580	405	-916	511	298	406	523	664	224	-1,028	648
139	Turkey	6,395	1,169	1,744	1,234	2,248	2,819	2,580	2,547	1,143	1,744	1,326	2,182	2,780	2,563	2,591
140	United Kingdom	-1,672	651	-611	-1,269	-443	1,589	1,521	1,591	181	-668	-790	-395	1,221	1,420	2,033
141	Other Europe	-8,007	-1,471	-2,037	-2,820	-1,679	-1,418	-3,069	-1,796	-1,700	-2,072	-2,584	-1,651	-1,624	-3,095	-1,564
142	<b>Canada</b>	<b>-31,719</b>	<b>-10,226</b>	<b>-8,079</b>	<b>-5,927</b>	<b>-7,486</b>	<b>-10,388</b>	<b>-8,826</b>	<b>-10,417</b>	<b>-13,034</b>	<b>-8,159</b>	<b>-2,906</b>	<b>-7,620</b>	<b>-13,654</b>	<b>-8,802</b>	<b>-7,142</b>
143	<b>Latin America and Other Western Hemisphere</b>	<b>-62,263</b>	<b>-14,826</b>	<b>-16,508</b>	<b>-17,209</b>	<b>-13,721</b>	<b>-18,134</b>	<b>-22,661</b>	<b>-18,115</b>	<b>-18,442</b>	<b>-16,522</b>	<b>-13,243</b>	<b>-14,057</b>	<b>-22,421</b>	<b>-22,203</b>	<b>-13,486</b>
144	South and Central America	-70,946	-16,777	-18,675	-19,085	-16,410	-19,700	-22,962	-18,119	-20,272	-18,708	-15,331	-16,635	-23,814	-22,558	-13,774
145	Argentina	3,540	636	1,055	923	926	896	1,454	1,553	625	1,039	966	910	887	1,429	1,613
146	Brazil	11,140	2,302	2,509	3,493	2,837	3,400	2,396	3,594	2,121	2,473	3,778	2,769	3,222	2,390	3,912
147	Chile	4,044	377	1,146	1,297	1,223	784	1,831	1,897	324	1,120	1,373	1,227	718	1,765	1,974
148	Colombia	-3,452	-125	-1,199	-1,102	-1,027	-1,292	-2,401	-2,282	-300	-1,126	-883	-1,142	-1,511	-2,279	-1,990
149	Mexico	-69,322	-15,789	-18,251	-17,842	-17,441	-17,196	-18,947	-16,618	-17,994	-18,593	-15,676	-17,058	-19,742	-19,108	-14,198
150	Venezuela	-22,178	-5,869	-5,539	-5,920	-4,849	-7,929	-9,169	-7,799	-6,469	-5,187	-5,384	-5,137	-8,634	-8,650	-7,119
151	Other	5,281	1,691	1,603	65	1,921	1,637	1,874	1,536	1,421	1,566	496	1,798	1,246	1,894	2,034
152	Other Western Hemisphere	8,683	1,952	2,167	1,876	2,688	1,566	301	5	1,830	2,186	2,089	2,578	1,393	355	288
153	<b>Asia and Pacific</b>	<b>-371,829</b>	<b>-69,942</b>	<b>-91,699</b>	<b>-110,909</b>	<b>-99,279</b>	<b>-84,557</b>	<b>-96,991</b>	<b>-114,051</b>	<b>-76,971</b>	<b>-93,210</b>	<b>-104,882</b>	<b>-96,766</b>	<b>-93,051</b>	<b>-98,147</b>	<b>-107,927</b>
154	Australia	12,980	2,989	3,234	3,167	3,590	3,616	3,758	4,368	2,977	3,172	3,272	3,560	3,658	3,679	4,503
155	China	-273,038	-51,723	-67,738	-82,160	-71,417	-60,207	-73,199	-83,959	-55,453	-68,425	-79,479	-69,681	-64,811	-73,814	-81,356
156	Hong Kong	22,771	5,150	5,420	6,086	6,115	7,559	7,278	9,159	5,228	5,378	6,209	5,955	7,670	7,217	9,271
157	India	-10,346	-2,571	-2,650	-2,782	-2,342	-3,360	-4,015	-4,203	-2,841	-2,745	-2,538	-2,223	-3,641	-4,045	-3,911
158	Indonesia	-9,574	-2,089	-2,557	-2,467	-2,461	-2,947	-2,918	-3,118	-2,279	-2,546	-2,295	-2,455	-3,205	-2,906	-2,950
159	Japan	-61,339	-13,237	-13,994	-16,092	-18,016	-16,536	-10,621	-17,667	-14,450	-14,164	-15,064	-17,660	-18,022	-10,666	-16,591
160	Korea, Republic of	-9,739	-526	-2,598	-3,460	-3,154	-2,385	-3,647	-3,396	-964	-2,692	-2,977	-3,105	-2,945	-3,683	-2,899
161	Malaysia	-11,928	-3,104	-2,961	-3,030	-2,834	-2,473	-2,745	-3,167	-3,358	-3,033	-2,834	-2,704	-2,710	-2,813	-2,996
162	Philippines	-753	-19	-173	-419	-141	-296	-409	-486	-91	-182	-326	-154	-385	-406	-383
163	Singapore	10,657	3,222	2,764	2,470	2,202	2,352	2,973	3,142	3,157	2,646	2,626	2,228	2,273	2,870	3,325
164	Taiwan	-9,204	-1,197	-2,735	-3,043	-2,229	-2,211	-4,254	-4,301	-1,491	-2,828	-2,738	-2,147	-2,593	-4,324	-4,003
165	Thailand	-13,768	-2,950	-3,276	-3,895	-3,647	-3,003	-3,702	-3,905	-3,173	-3,318	-3,727	-3,550	-3,252	-3,744	-3,725
166	Other	-18,547	-3,886	-4,433	-5,284	-4,944	-4,666	-5,493	-6,517	-4,233	-4,473	-5,011	-4,830	-5,088	-5,511	-6,211
167	<b>Middle East</b>	<b>-27,371</b>	<b>-6,093</b>	<b>-8,529</b>	<b>-6,638</b>	<b>-6,112</b>	<b>-7,788</b>	<b>-12,757</b>	<b>-15,342</b>	<b>-7,047</b>	<b>-8,034</b>	<b>-5,672</b>	<b>-6,618</b>	<b>-9,057</b>	<b>-11,969</b>	<b>-13,761</b>
168	Israel	-9,668	-2,150	-3,042	-2,348	-2,128	-1,941	-2,484	-2,136	-2,330	-3,086	-2,198	-2,055	-2,170	-2,555	-1,986
169	Saudi Arabia	-19,957	-3,946	-5,682	-4,963	-5,366	-6,518	-8,143	-10,270	-4,402	-5,344	-4,518	-5,693	-7,292	-7,636	-9,524
170	Other	2,255	3	195	673	1,383	672	-2,130	-2,936	-315	396	1,045	1,130	406	-1,778	-2,251
171	<b>Africa</b>	<b>-56,846</b>	<b>-14,015</b>	<b>-15,307</b>	<b>-15,864</b>	<b>-11,660</b>	<b>-15,143</b>	<b>-16,082</b>	<b>-15,973</b>	<b>-15,411</b>	<b>-14,574</b>	<b>-14,501</b>	<b>-12,360</b>	<b>-16,777</b>	<b>-15,165</b>	<b>-14,550</b>
172	Algeria	-13,314	-3,373	-3,200	-3,537	-3,204	-4,036	-3,846	-2,776	-3,637	-3,042	-3,304	-3,331	-4,349	-3,673	-2,585
173	Nigeria	-26,476	-6,088	-6,725	-7,533	-6,131	-7,897	-7,814	-7,736	-6,632	-6,398	-7,036	-6,410	-8,616	-7,392	-7,153
174	South Africa	-2,613	-627	-593	-587	-806	-68	-719	-728	-691	-627	-519	-777	-108	-742	-662
175	Other	-14,442	-3,927	-4,789	-4,208	-1,519	-3,142	-3,704	-4,733	-4,451	-4,507	-3,643	-1,841	-3,704	-3,358	-4,150
176	<b>International organizations and unallocated</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Memorandum:</b>															
177	Members of OPEC	-96,933	-23,102	-26,341	-26,236	-21,254	-29,904	-35,390	-36,134	-25,595	-24,772	-23,915	-22,651	-33,100	-33,224	-32,984

See the footnotes on pages 42-43.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2010	Not seasonally adjusted						Seasonally adjusted							
		2010				2011		2010				2011			
		I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
<b>C</b>	<b>Trade in goods, by principal end-use category, balance of payments basis:</b>														
1	<b>1,288,699</b>	<b>299,461</b>	<b>317,945</b>	<b>320,991</b>	<b>350,302</b>	<b>355,642</b>	<b>375,279</b>	<b>378,699</b>	<b>304,572</b>	<b>315,954</b>	<b>325,514</b>	<b>342,659</b>	<b>361,544</b>	<b>373,045</b>	<b>382,718</b>
2	118,968	29,733	25,316	25,700	38,219	38,658	33,702	30,326	28,797	27,140	29,023	34,008	37,146	35,815	33,077
3	1,169,731	269,728	292,628	295,292	312,083	316,984	341,576	348,373	275,775	288,814	296,491	308,651	324,398	337,230	349,641
4	<b>107,705</b>	<b>26,673</b>	<b>22,298</b>	<b>23,949</b>	<b>34,785</b>	<b>32,929</b>	<b>29,560</b>	<b>29,072</b>	<b>26,198</b>	<b>24,444</b>	<b>26,469</b>	<b>30,594</b>	<b>32,048</b>	<b>32,054</b>	<b>30,678</b>
5	100,372	25,177	20,687	21,641	32,867	31,111	27,583	26,291	24,486	22,596	24,608	28,682	29,944	29,805	28,456
6	27,824	6,950	6,286	6,930	7,657	9,244	10,328	8,733	6,806	6,542	6,819	7,658	9,276	10,877	8,481
7	6,913	1,362	1,320	2,061	2,170	3,105	3,708	2,663	1,521	1,497	1,695	2,199	3,435	4,160	2,205
8	10,949	2,493	2,666	2,873	2,916	3,247	3,788	2,625	2,425	2,674	2,905	2,944	3,192	4,143	3,767
9	18,973	5,887	1,349	1,937	9,800	7,133	2,006	1,851	4,746	3,017	4,709	6,500	5,280	3,705	3,956
10	13,645	2,951	3,456	3,374	3,864	3,765	4,056	4,604	3,190	3,425	3,296	3,734	4,044	4,013	4,511
11	18,107	4,369	4,270	3,888	5,579	4,878	4,951	4,570	4,498	4,335	4,335	4,938	4,979	5,027	5,076
12	21,823	5,020	5,326	5,511	5,966	6,091	6,242	6,532	5,246	5,277	5,449	5,851	6,365	6,183	6,433
13	7,333	1,496	1,612	2,307	1,918	1,818	1,970	2,781	1,712	1,847	1,861	1,912	2,104	2,249	2,222
14	4,575	914	929	1,553	1,179	1,126	1,194	1,922	1,063	1,140	1,162	1,210	1,323	1,436	1,432
15	<b>406,224</b>	<b>91,900</b>	<b>102,152</b>	<b>103,322</b>	<b>108,849</b>	<b>121,650</b>	<b>130,846</b>	<b>135,358</b>	<b>93,766</b>	<b>100,720</b>	<b>102,027</b>	<b>109,711</b>	<b>124,224</b>	<b>129,076</b>	<b>134,015</b>
16	18,180	4,439	4,507	3,990	5,244	7,433	5,986	3,970	4,210	4,436	4,318	5,216	7,103	5,893	4,529
17	5,898	1,357	1,538	1,209	1,793	3,829	2,591	813	1,284	1,288	1,237	2,089	3,621	2,218	852
18	1,133	448	285	81	318	300	305	136	296	342	241	254	213	420	476
19	2,286	515	649	568	554	658	772	640	479	598	611	598	626	718	684
20	8,864	2,118	2,034	2,132	2,578	2,616	2,318	2,381	2,151	2,209	2,229	2,274	2,643	2,537	2,516
21	388,043	87,461	97,645	99,332	103,606	114,217	124,860	131,389	89,555	96,284	97,709	104,495	117,121	123,183	129,487
22	103,254	22,308	25,882	25,923	29,141	34,133	39,136	41,461	22,808	26,013	25,839	28,594	35,051	39,291	41,334
23	10,466	2,046	2,802	2,792	2,825	3,912	4,360	4,284	2,159	2,788	2,783	2,737	4,203	4,329	4,253
24	85,321	18,113	21,251	21,358	24,598	27,762	32,300	34,784	18,500	21,397	21,285	24,139	28,388	32,486	34,689
25	4,922	1,477	1,204	1,073	1,169	1,730	1,726	1,492	1,477	1,204	1,073	1,169	1,730	1,726	1,492
26	21,365	4,902	5,346	5,501	5,615	5,882	6,089	6,023	5,011	5,360	5,411	5,583	6,011	6,101	5,922
27	12,509	2,922	3,219	3,196	3,172	3,533	3,764	3,713	2,959	3,093	3,166	3,291	3,587	3,618	3,680
28	108,049	25,049	27,046	27,547	28,407	29,530	31,618	31,579	25,369	26,326	27,156	29,198	29,937	30,766	31,154
29	12,221	2,780	3,240	3,172	3,028	3,288	3,645	3,515	2,905	3,092	3,109	3,115	3,430	3,475	3,444
30	29,579	6,993	7,710	7,520	7,456	7,846	8,417	8,423	7,082	7,097	7,385	7,605	8,051	8,188	8,294
31	101,066	22,606	25,201	26,472	26,786	30,005	32,190	36,676	23,421	24,892	25,643	27,110	31,055	31,744	35,658
32	11,069	2,110	3,072	2,804	3,083	3,028	4,290	4,147	2,329	2,870	2,675	3,195	3,365	3,974	3,905
33	16,448	3,845	4,433	4,075	4,096	4,664	4,977	4,995	3,903	4,285	4,039	4,222	4,736	4,810	4,961
34	51,719	11,717	12,076	13,877	14,049	16,560	16,676	21,219	12,080	12,254	13,356	14,030	17,006	16,863	20,628
35	17,561	4,482	3,671	5,003	4,405	6,866	6,898	10,527	4,482	3,671	5,003	4,405	6,866	6,898	10,527
36	12,644	2,767	3,246	2,913	3,718	3,521	2,998	3,136	2,767	3,246	2,913	3,718	3,521	2,998	3,136
37	21,514	4,469	5,158	5,961	5,926	6,173	6,779	7,556	4,831	5,336	5,440	5,907	6,619	6,966	6,965
38	21,829	4,935	5,620	5,716	5,558	5,753	6,246	6,315	5,109	5,484	5,574	5,662	5,948	6,097	6,164
39	<b>446,597</b>	<b>102,821</b>	<b>111,227</b>	<b>113,085</b>	<b>119,465</b>	<b>114,698</b>	<b>123,177</b>	<b>124,260</b>	<b>105,557</b>	<b>110,369</b>	<b>114,100</b>	<b>116,571</b>	<b>117,600</b>	<b>122,233</b>	<b>125,609</b>
40	370,173	84,861	92,135	94,181	98,996	95,748	102,114	102,800	87,054	91,806	94,287	97,025	98,241	101,714	103,063
41	44,470	10,233	11,479	11,340	11,417	11,324	12,144	12,292	10,409	11,440	11,197	11,424	11,533	12,097	12,138
42	26,974	5,914	6,839	6,912	7,309	7,070	8,233	8,508	6,070	6,723	6,887	7,294	7,260	8,077	8,474
43	24,355	5,728	6,118	5,811	6,698	6,321	7,149	7,135	5,909	6,106	5,916	6,424	6,561	7,118	7,214
44	6,521	1,376	1,607	1,718	1,821	1,835	1,944	2,027	1,423	1,601	1,748	1,749	1,901	1,935	2,049
45	21,192	4,829	5,137	5,470	5,756	5,747	5,934	5,883	4,954	5,107	5,479	5,653	5,873	5,919	5,906
46	80,852	18,068	20,187	20,853	21,745	21,352	23,073	23,073	18,180	19,399	21,143	22,130	21,542	23,018	23,435
47	43,815	10,021	10,551	10,987	12,258	11,339	11,769	12,283	10,367	10,967	11,118	11,363	11,670	12,252	12,505
48	47,185	10,967	12,109	12,360	11,749	11,085	10,877	11,215	11,605	12,067	11,875	11,639	11,800	10,831	10,736
49	31,911	7,495	7,628	8,120	8,668	8,478	8,715	9,172	7,810	7,802	8,057	8,242	8,824	8,904	9,094
50	3,137	733	771	801	831	809	775	773	763	799	792	783	840	800	767
51	39,759	9,498	9,709	9,809	10,744	10,388	10,649	10,439	9,565	9,966	10,074	10,324	10,438	10,762	10,743
52	71,973	17,037	17,900	17,662	19,374	17,761	19,692	20,194	17,580	17,371	18,571	18,451	18,170	19,149	21,280
53	29,598	6,927	7,332	7,102	8,238	6,540	8,069	8,447	7,322	6,866	7,923	7,487	6,781	7,595	9,466
54	4,452	923	1,192	1,242	1,095	1,189	1,370	1,266	923	1,192	1,242	1,095	1,189	1,370	1,266
55	<b>111,989</b>	<b>26,062</b>	<b>29,005</b>	<b>27,041</b>	<b>29,882</b>	<b>31,234</b>	<b>33,343</b>	<b>32,739</b>	<b>26,791</b>	<b>27,811</b>	<b>28,428</b>	<b>28,958</b>	<b>32,044</b>	<b>32,166</b>	<b>34,486</b>
56	49,529	12,132	13,579	11,681	12,138	13,860	14,226	13,112	12,300	12,563	12,589	12,078	14,104	13,191	14,143
57	11,264	2,689	3,183	2,555	2,837	3,108	3,370	2,948	2,705	2,847	2,963	2,750	3,136	3,026	3,395
58	12,374	3,118	3,414	2,839	3,003	3,292	3,915	3,421	3,370	3,210	2,977	2,818	3,572	3,705	3,602
59	4,666	1,113	1,206	1,118	1,229	1,362	1,199	1,212	1,073	1,143	1,197	1,253	1,331	1,135	1,298
60	21,225	5,212	5,775	5,169	5,069	6,098	5,742	5,532	5,153	5,363	5,452	5,257	6,066	5,326	5,849
61	62,459	13,930	15,426	15,360	17,744	17,374	19,208	19,627	14,491	15,249	15,840	16,880	17,940	18,975	20,343
62	27,089	5,889	6,693	6,342	8,165	7,576	8,865	8,279	6,241	6,677	6,653	7,158	7,937	8,805	8,767
63	4,246	948	956	1,084	1,257	974									



**Table 2. U.S. Trade in Goods—Table Ends**  
(Millions of dollars)

Line	2010	Not seasonally adjusted									Seasonally adjusted					
		2010				2011					2010				2011	
		I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	
<b>C</b>	<b>Trade in goods, by principal end-use category, balance of payments basis—Continues</b>															
82	<b>Imports of goods, balance of payments basis (A-22)</b>	<b>1,934,555</b>	<b>433,279</b>	<b>482,761</b>	<b>507,368</b>	<b>511,147</b>	<b>515,123</b>	<b>566,315</b>	<b>580,848</b>	<b>457,404</b>	<b>481,912</b>	<b>493,336</b>	<b>501,904</b>	<b>543,767</b>	<b>563,609</b>	<b>564,469</b>
83	Petroleum and products	353,707	81,958	92,942	92,041	86,766	103,673	125,339	121,232	88,239	89,070	86,906	89,492	111,339	119,963	114,439
84	Nonpetroleum products	1,580,849	351,321	389,819	415,327	424,381	411,449	440,976	459,615	369,165	392,842	406,430	412,412	432,427	443,647	450,029
85	<b>Food, feeds, and beverages</b>	<b>92,475</b>	<b>21,948</b>	<b>23,295</b>	<b>22,811</b>	<b>24,421</b>	<b>25,748</b>	<b>27,758</b>	<b>26,231</b>	<b>22,054</b>	<b>22,969</b>	<b>23,531</b>	<b>23,920</b>	<b>25,880</b>	<b>27,422</b>	<b>27,150</b>
86	Agricultural	71,467	17,590	18,254	17,331	18,292	20,716	21,967	20,048	17,114	17,793	18,206	18,354	20,194	21,495	21,150
87	Coffee, cocoa, and sugar	7,298	1,846	1,515	1,997	1,941	2,719	2,939	2,648	1,665	1,525	2,084	2,025	2,474	2,975	2,797
88	Green coffee	4,056	834	983	1,021	1,219	1,621	1,807	1,581	715	976	1,077	1,289	1,421	1,831	1,708
89	Meat products and poultry	7,202	1,693	1,979	1,788	1,743	1,833	2,079	1,902	1,690	1,943	1,863	1,707	1,829	2,028	1,985
90	Vegetables, fruits, nuts, and preparations	21,034	5,927	5,638	4,310	5,159	6,634	6,225	4,960	5,006	5,338	5,257	5,434	5,663	5,933	6,058
91	Wine, beer, and related products	7,953	1,749	2,079	2,067	2,057	1,981	2,246	2,145	1,976	1,970	2,018	1,989	2,245	2,126	2,083
92	Other agricultural foods, feeds, and beverages	27,979	6,376	7,043	7,169	7,391	7,549	8,478	8,393	6,776	7,018	6,985	7,200	7,983	8,433	8,228
93	Nonagricultural (fish, distilled beverages, etc.)	21,008	4,358	5,040	5,480	6,129	5,032	5,791	6,184	4,939	5,176	5,325	5,566	5,686	5,927	6,000
94	Fish and shellfish	14,656	3,020	3,434	3,971	4,232	3,534	4,010	4,477	3,394	3,573	3,777	3,912	3,969	4,157	4,227
95	Whiskey and other alcoholic beverages	5,665	1,161	1,437	1,331	1,736	1,316	1,586	1,541	1,365	1,433	1,373	1,493	1,533	1,574	1,607
96	<b>Industrial supplies and materials</b>	<b>623,825</b>	<b>145,504</b>	<b>161,637</b>	<b>160,958</b>	<b>155,726</b>	<b>179,352</b>	<b>209,228</b>	<b>205,114</b>	<b>152,330</b>	<b>156,638</b>	<b>155,103</b>	<b>159,754</b>	<b>187,929</b>	<b>202,503</b>	<b>197,740</b>
97	Agricultural	10,349	2,441	2,686	2,481	2,740	3,353	3,735	3,527	2,389	2,610	2,618	2,732	3,279	3,645	3,691
98	Nonagricultural products	613,476	143,063	158,950	158,477	152,986	175,998	205,493	201,587	149,941	154,028	152,485	157,022	184,650	198,858	194,049
99	Energy products	383,087	90,990	99,877	99,486	92,733	110,284	132,537	128,663	96,602	96,332	94,597	95,556	117,492	127,512	122,080
100	Petroleum and products	353,707	81,958	92,942	92,041	86,766	103,673	125,339	121,232	88,239	89,070	86,906	89,492	111,339	119,963	114,439
101	Natural gas	19,364	6,774	4,325	4,575	3,691	4,498	4,601	4,376	6,117	4,621	4,882	3,744	4,055	4,921	4,655
102	Paper and paper base stocks	12,151	2,739	2,984	3,301	3,127	3,045	3,207	3,334	2,809	3,026	3,204	3,112	3,114	3,255	3,244
103	Textile supplies and related materials	11,896	2,643	3,089	3,145	3,019	3,089	3,548	3,484	2,767	3,001	3,068	3,060	3,233	3,446	3,401
104	Chemicals, excluding medicinals	60,088	14,509	15,050	14,916	15,614	18,374	19,579	19,189	13,917	14,649	15,250	16,272	17,583	19,139	19,874
105	Building materials, except metals	19,508	4,321	5,443	5,223	4,520	4,536	5,206	5,359	4,750	5,148	4,886	4,723	4,997	4,917	5,015
106	Other nonmetals	26,437	5,758	6,706	7,131	6,843	6,739	7,463	7,786	6,216	6,623	6,771	6,828	7,269	7,365	7,389
107	Metals and nonmetallic products	100,309	22,103	25,802	25,274	27,130	29,931	33,953	33,772	22,880	25,249	24,708	27,471	30,963	33,225	33,046
108	Steelmaking materials	7,357	1,547	2,154	1,871	1,785	2,136	2,488	2,418	1,761	2,031	1,718	1,847	2,423	2,334	2,218
109	Iron and steel products	28,588	5,920	7,386	7,949	7,334	8,167	10,327	9,760	6,269	7,277	7,639	7,403	8,603	10,131	9,422
110	Nonferrous metals	46,581	10,729	11,637	10,810	13,405	14,931	15,432	15,673	10,774	11,462	10,784	13,561	15,066	15,232	15,574
111	Nonmonetary gold	12,552	2,428	2,941	2,576	4,606	3,668	3,706	4,042	2,428	2,941	2,576	4,606	3,668	3,706	4,042
112	Other precious metals	9,548	2,209	2,216	2,482	2,640	3,932	4,020	3,988	2,225	2,248	2,480	2,595	4,019	4,033	3,896
113	Bauxite and aluminum	10,528	2,533	2,974	2,517	2,504	2,688	2,989	3,152	2,542	2,760	2,522	2,704	2,697	2,769	3,169
114	Other nonferrous metals	13,954	3,558	3,505	3,235	3,655	4,643	4,717	4,492	3,578	3,514	3,206	3,656	4,677	4,723	4,467
115	Other metals and nonmetallic products	17,783	3,908	4,625	4,645	4,605	4,697	5,705	5,921	4,076	4,749	4,567	4,660	4,877	5,527	5,833
116	<b>Capital goods, except automotive</b>	<b>449,967</b>	<b>96,866</b>	<b>111,359</b>	<b>118,499</b>	<b>123,244</b>	<b>116,989</b>	<b>128,599</b>	<b>131,886</b>	<b>102,361</b>	<b>111,533</b>	<b>116,197</b>	<b>119,876</b>	<b>123,406</b>	<b>128,572</b>	<b>129,174</b>
117	Machinery and equipment, except consumer-type	416,043	88,914	103,097	109,847	114,185	107,994	118,900	122,320	94,344	103,306	107,520	110,873	114,328	118,919	119,602
118	Electric generating machinery, electric apparatus and parts	55,376	11,991	13,575	14,716	15,094	14,240	15,500	16,011	12,745	13,711	14,092	14,828	15,181	15,613	15,256
119	Oil drilling, mining, and construction machinery	15,376	2,717	3,930	4,238	4,491	4,653	5,563	5,791	2,739	3,858	4,424	4,538	4,703	5,451	5,805
120	Industrial engines, pumps, and compressors	16,837	3,661	4,190	4,401	4,584	5,148	5,208	5,588	3,675	4,100	4,249	4,683	5,184	5,096	5,559
121	Machine tools and metalworking machinery	6,439	1,286	1,439	1,681	2,033	1,898	2,322	2,504	1,390	1,436	1,650	1,963	2,025	2,317	2,461
122	Measuring, testing, and control instruments	14,841	3,184	3,571	3,913	4,173	4,061	4,346	4,646	3,324	3,593	3,847	4,078	4,235	4,370	4,553
123	Other industrial, agricultural, and service industry machinery	76,526	16,272	19,194	20,130	20,931	22,011	23,632	24,078	16,819	18,729	20,087	20,890	22,817	23,048	24,049
124	Computers, peripherals, and parts	117,257	26,206	30,380	30,189	30,482	26,130	30,505	31,182	28,319	30,757	29,423	28,757	28,233	30,878	30,329
125	Semiconductors	29,440	5,651	6,400	8,374	9,015	9,097	9,480	9,628	5,963	6,559	8,004	8,914	9,579	9,658	9,207
126	Telecommunications equipment	47,601	9,827	11,546	12,793	13,434	11,408	12,224	12,517	10,770	11,645	12,506	12,680	12,478	12,310	12,167
127	Other office and business machines	4,444	975	1,170	1,174	1,125	1,043	1,147	1,190	1,084	1,141	1,134	1,084	1,161	1,118	1,151
128	Scientific, hospital, and medical equipment and parts	31,907	7,145	7,702	8,239	8,822	8,305	8,972	9,186	7,517	7,777	8,154	8,459	8,730	9,060	9,064
129	Civilian aircraft, engines, and parts	31,246	7,387	7,657	7,973	8,230	8,176	8,601	8,293	7,453	7,722	7,998	8,174	8,260	8,555	8,300
130	Civilian aircraft, complete, all types	8,775	2,005	1,979	2,430	2,362	2,308	2,212	1,781	2,005	1,979	2,430	2,362	2,262	2,212	1,781
131	Other transportation equipment	2,678	565	605	679	830	819	1,098	1,272	565	605	679	830	819	1,098	1,272
132	<b>Automotive vehicles, parts, and engines</b>	<b>225,593</b>	<b>50,146</b>	<b>56,662</b>	<b>57,118</b>	<b>61,667</b>	<b>61,760</b>	<b>58,720</b>	<b>64,511</b>	<b>51,704</b>	<b>56,234</b>	<b>59,070</b>	<b>58,585</b>	<b>64,036</b>	<b>58,195</b>	<b>66,783</b>
133	From Canada	52,414	12,285	14,185	12,794	13,149	13,988	14,091	13,080	12,124	13,693	13,711	12,886	14,052	13,549	14,109
134	Passenger cars, new and used	35,902	8,381	9,816	8,760	8,945	9,490	9,514	8,685	8,310	9,561	9,351	8,680	9,633	9,199	9,368
135	Trucks, buses, and special purpose vehicles	1,591	309	385	385	512	396	438	500	329	383	401	478	426	438	514
136	Engines and engine parts	3,500	839	959	822	880	942	928	829	790	907	941	862	895	877	953
137	Other parts and accessories	11,421	2,756	3,026	2,827	2,813	3,160	3,211	3,067	2,696	2,842	3,018	2,865	3,098	3,035	3,274
138	From other areas	173,179	37,861	42,476	44,323	48,518	47,773	44,629	51,431	39,580	42,542	45,359	45,699	49,984	44,646	52,674
139	Passenger cars, new and used	79,094	16,810	19,312	19,962	23,009	20,684	16,715	22,200	17,953	19,445	20,786	20,910	22,133	16,746	23,049
140																

Table 3. Private Services Transactions

[Millions of dollars]

Line		2010	Not seasonally adjusted								Seasonally adjusted					
			2010				2011				2010				2011	
			I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
1	<b>Exports of private services</b>	<b>530,274</b>	<b>124,574</b>	<b>127,834</b>	<b>139,578</b>	<b>138,287</b>	<b>138,468</b>	<b>143,407</b>	<b>154,963</b>	<b>127,248</b>	<b>130,443</b>	<b>134,902</b>	<b>137,681</b>	<b>141,467</b>	<b>146,049</b>	<b>148,910</b>
2	Travel (table 1, line 6)	103,505	21,976	25,989	30,268	25,272	23,676	30,059	35,151	25,212	25,395	26,203	26,695	27,301	29,164	29,873
3	Passenger fares (table 1, line 7)	30,931	6,740	7,478	8,871	7,841	7,887	8,848	10,853	7,135	7,725	8,076	7,994	8,362	9,122	9,859
4	Other transportation (table 1, line 8)	39,936	9,473	10,089	10,131	10,244	10,272	10,719	10,719	9,719	9,998	10,098	10,121	10,464	10,636	10,722
5	Freight	19,768	4,736	5,024	4,929	5,079	5,030	5,425	5,359	4,870	4,978	4,920	5,000	5,168	5,368	5,360
6	Port services	20,168	4,736	5,065	5,202	5,164	5,242	5,287	5,360	4,848	5,020	5,178	5,121	5,296	5,268	5,362
7	Royalties and license fees (table 1, line 9)	105,583	24,924	26,305	26,046	28,308	27,306	29,875	29,734	25,615	26,227	26,720	27,021	28,012	29,822	30,470
	By type: <sup>1</sup>															
8	Industrial processes <sup>2</sup>	35,818	8,321	9,280	9,002	9,215	9,569	10,543	10,769	8,321	9,280	9,002	9,215	9,569	10,543	10,769
9	Other <sup>3</sup>	69,765	16,602	17,025	17,044	19,093	17,737	19,332	18,966	17,293	16,948	17,718	17,806	18,443	19,279	19,702
	By affiliation:															
10	U.S. parents' receipts from their foreign affiliates	63,068	14,629	15,533	15,898	17,008	16,042	18,403	18,808	14,997	15,606	15,900	16,565	16,431	18,504	18,797
11	U.S. affiliates' receipts from their foreign parent groups	3,327	746	810	865	905	1,007	946	955	746	810	865	905	1,007	946	955
12	U.S. receipts from unaffiliated foreigners	39,188	9,548	9,962	9,283	10,395	10,257	10,526	9,972	9,871	9,811	9,955	9,551	10,574	10,372	10,719
13	Other private services (table 1, line 10)	250,320	61,462	57,974	64,262	66,622	69,327	63,913	68,505	59,568	61,097	63,805	65,851	67,329	67,306	67,985
	By type: <sup>1</sup>															
14	Education	21,291	8,757	2,570	6,013	3,952	9,381	2,747	6,471	5,186	5,275	5,373	5,458	5,549	5,649	5,763
15	Financial services	66,387	15,651	15,699	16,785	18,252	17,627	17,944	17,724	15,651	15,699	16,785	18,252	17,627	17,944	17,724
16	Insurance services	14,605	3,420	3,487	3,729	3,968	3,853	3,703	3,755	3,420	3,487	3,729	3,968	3,853	3,703	3,755
17	Telecommunications	11,095	2,680	2,664	2,818	2,934	3,005	3,095	3,141	2,680	2,664	2,818	2,934	3,005	3,095	3,141
18	Business, professional, and technical services	126,296	28,355	30,868	32,242	34,831	32,778	33,670	34,647	30,032	31,287	32,425	32,553	34,613	34,161	34,835
19	Other services <sup>4</sup>	10,646	2,600	2,685	2,675	2,686	2,683	2,754	2,768	2,600	2,685	2,675	2,686	2,683	2,754	2,768
	By affiliation:															
20	U.S. parents' receipts from their foreign affiliates	52,129	11,646	12,579	13,317	14,587	14,118	15,129	15,292	11,974	12,705	13,584	13,865	14,434	15,286	15,659
21	U.S. affiliates' receipts from their foreign parent groups	28,622	6,789	6,802	6,936	8,094	7,300	7,593	7,542	7,049	6,893	7,303	7,377	7,534	7,731	7,897
22	U.S. receipts from unaffiliated foreigners	169,569	43,027	38,593	44,009	43,941	47,908	41,192	45,671	40,545	41,499	42,918	44,609	45,360	44,288	44,429
23	<b>Imports of private services</b>	<b>368,036</b>	<b>85,182</b>	<b>93,800</b>	<b>97,193</b>	<b>91,860</b>	<b>90,510</b>	<b>100,618</b>	<b>102,203</b>	<b>89,932</b>	<b>91,039</b>	<b>94,141</b>	<b>92,923</b>	<b>95,112</b>	<b>97,828</b>	<b>99,082</b>
24	Travel (table 1, line 23)	75,507	16,448	20,658	21,823	16,578	16,569	22,406	23,166	19,085	18,291	19,077	19,054	19,280	19,850	20,153
25	Passenger fares (table 1, line 24)	27,279	5,945	7,260	7,277	6,797	7,204	8,236	8,228	6,228	6,770	7,022	7,259	7,552	7,701	7,954
26	Other transportation (table 1, line 25)	51,202	11,172	12,878	14,134	13,018	12,978	13,670	14,101	11,919	13,018	13,600	12,666	13,451	13,949	13,718
27	Freight	37,915	8,044	9,527	10,639	9,705	9,678	10,092	10,364	8,653	9,577	10,197	9,488	9,936	10,272	10,084
28	Port services	13,288	3,128	3,352	3,495	3,313	3,300	3,578	3,737	3,266	3,441	3,403	3,178	3,515	3,676	3,634
29	Royalties and license fees (table 1, line 26)	33,450	9,000	7,876	7,960	8,614	8,894	8,522	8,720	8,998	7,916	8,177	8,359	8,879	8,587	8,943
	By type: <sup>1</sup>															
30	Industrial processes <sup>2</sup>	19,672	4,969	4,737	4,875	5,091	5,157	5,167	5,361	4,993	4,702	4,986	4,991	5,186	5,153	5,472
31	Other <sup>3</sup>	13,778	4,031	3,139	3,085	3,522	3,737	3,354	3,359	4,005	3,213	3,191	3,368	3,693	3,434	3,470
	By affiliation:															
32	U.S. parents' payments to their foreign affiliates	5,322	1,385	1,167	1,243	1,527	1,491	1,665	1,782	1,385	1,167	1,243	1,527	1,491	1,665	1,782
33	U.S. affiliates' payments to their foreign parent groups	18,048	4,363	4,485	4,452	4,749	5,010	4,421	4,318	4,424	4,493	4,669	4,462	5,059	4,453	4,539
34	U.S. payments to unaffiliated foreigners	10,080	3,253	2,224	2,264	2,338	2,394	2,435	2,620	3,189	2,255	2,265	2,370	2,329	2,469	2,621
35	Other private services (table 1, line 27)	180,598	42,617	45,128	45,999	46,853	44,865	47,785	47,988	43,702	45,045	46,265	45,585	45,949	47,741	48,314
	By type: <sup>1</sup>															
36	Education	5,677	1,073	1,443	1,911	1,250	1,125	1,515	2,010	1,394	1,414	1,429	1,440	1,462	1,485	1,503
37	Financial services	13,803	3,297	3,387	3,291	3,828	4,060	3,974	3,897	3,297	3,387	3,291	3,828	4,060	3,974	3,897
38	Insurance services	61,767	14,870	15,718	16,066	15,113	13,796	14,185	14,157	14,870	15,718	16,066	15,113	13,796	14,185	14,157
39	Telecommunications	8,006	2,031	1,920	2,049	2,007	1,943	1,922	1,948	2,031	1,920	2,049	2,007	1,943	1,922	1,948
40	Business, professional, and technical services	90,585	21,157	22,470	22,492	24,465	23,741	25,987	25,773	21,922	22,416	23,240	23,006	24,489	25,974	26,607
41	Other services <sup>4</sup>	759	189	190	190	191	199	201	202	189	190	190	191	199	201	202
	By affiliation:															
42	U.S. parents' payments to their foreign affiliates	44,624	10,406	11,171	10,851	12,196	11,840	13,577	13,287	10,944	10,943	11,304	11,433	12,347	13,362	13,816
43	U.S. affiliates' payments to their foreign parent groups	23,705	5,572	5,653	6,143	6,337	6,159	6,233	6,242	5,690	5,762	6,324	5,929	6,282	6,370	6,423
44	U.S. payments to unaffiliated foreigners	112,269	26,638	28,304	29,006	28,320	26,866	27,974	28,458	27,068	28,339	28,637	28,224	27,320	28,009	28,076
	<b>Supplemental detail on insurance transactions:</b>															
45	Premiums received <sup>5</sup>	24,774	5,701	5,819	6,369	6,885	6,568	6,222	6,304	5,701	5,819	6,369	6,885	6,568	6,222	6,304
46	Actual losses paid	16,718	4,596	3,831	4,081	4,209	4,221	4,160	4,063	4,596	3,831	4,081	4,209	4,221	4,160	4,063
47	Premiums paid <sup>5</sup>	98,668	23,656	25,204	25,882	23,927	21,442	22,428	22,760	23,656	25,204	25,882	23,927	21,442	22,428	22,760
48	Actual losses recovered	50,648	12,673	12,674	12,610	12,691	12,918	13,113	13,417	12,673	12,674	12,610	12,691	12,918	13,113	13,417
	<b>Memoranda:</b>															
49	Balance on goods (table 1, line 72)	-645,857	-133,818	-164,817	-186,377	-160,845	-159,480	-191,036	-202,149	-152,832	-165,958	-167,822	-159,245	-182,222	-190,564	-181,750
50	Balance on private services (line 1 minus line 23)	162,238	39,392	34,034	42,385	46,427	47,958	42,789	52,760	37,316	39,403	40,760	44,758	46,356	48,221	49,828
51	Balance on goods and private services (lines 49 and 50)	-483,619	-94,426	-130,783	-143,991	-114,418	-111,522	-148,248	-149,389	-115,516	-126,555	-127,061	-114,486	-135,866	-142,343	-131,922

See the footnotes on pages 42-43.

**Table 4. Investment Income**  
(Millions of dollars)

Line	2010	Not seasonally adjusted									Seasonally adjusted					
		2010				2011					2010				2011	
		I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	
<b>1</b>	<b>Income receipts on U.S.-owned assets abroad (table 1, line 13)</b>	<b>657,963</b>	<b>156,530</b>	<b>165,420</b>	<b>166,211</b>	<b>169,802</b>	<b>177,681</b>	<b>191,709</b>	<b>187,388</b>	<b>157,540</b>	<b>163,708</b>	<b>165,793</b>	<b>170,921</b>	<b>178,898</b>	<b>189,852</b>	<b>187,009</b>
2	Direct investment receipts (table 1, line 14) .....	432,000	101,554	109,360	110,068	111,018	117,070	127,615	121,424	102,518	107,629	109,653	112,199	118,231	125,736	121,047
3	Earnings .....	426,013	100,075	107,884	108,547	109,508	115,602	125,843	119,690	101,039	106,153	108,132	110,689	116,763	123,964	119,313
4	Interest .....	5,987	1,479	1,476	1,521	1,511	1,468	1,772	1,734	1,479	1,476	1,521	1,511	1,468	1,772	1,734
5	Other private receipts (table 1, line 15) .....	224,469	54,584	55,729	55,785	58,371	60,231	63,593	65,547	54,584	55,729	55,785	58,371	60,231	63,593	65,547
6	Income on foreign securities .....	187,744	45,996	46,307	46,337	49,105	50,616	53,716	55,989	45,996	46,307	46,337	49,105	50,616	53,716	55,989
7	Dividends .....	110,380	27,056	27,012	27,429	28,883	30,258	33,342	35,328	27,056	27,012	27,429	28,883	30,258	33,342	35,328
8	Interest .....	77,365	18,939	19,295	18,908	20,222	20,358	20,374	20,661	18,939	19,295	18,908	20,222	20,358	20,374	20,661
9	Interest on claims reported by banks and securities brokers <sup>1</sup> .....	22,735	4,870	6,000	5,996	5,870	5,945	6,293	5,798	4,870	6,000	5,996	5,870	5,945	6,293	5,798
10	For own claims .....	19,310	4,175	5,076	5,061	4,998	5,052	5,454	5,005	4,175	5,076	5,061	4,998	5,052	5,454	5,005
11	For customers' claims .....	3,425	694	924	935	872	893	839	793	694	924	935	872	893	839	793
12	Interest on claims reported by nonbanking concerns .....	13,990	3,719	3,423	3,453	3,396	3,671	3,584	3,761	3,719	3,423	3,453	3,396	3,671	3,584	3,761
13	U.S. government receipts (table 1, line 16) <sup>2</sup> .....	1,494	392	331	358	413	379	502	417	438	350	355	351	436	523	415
<b>14</b>	<b>Income payments on foreign-owned assets in the United States (table 1, line 30)</b> .....	<b>483,504</b>	<b>116,699</b>	<b>119,240</b>	<b>120,482</b>	<b>127,084</b>	<b>121,944</b>	<b>131,758</b>	<b>129,377</b>	<b>118,856</b>	<b>118,222</b>	<b>117,727</b>	<b>128,700</b>	<b>124,012</b>	<b>130,702</b>	<b>126,489</b>
15	Direct investment payments (table 1, line 31) .....	151,361	33,823	36,074	38,220	43,245	37,181	46,256	43,063	35,980	35,056	35,465	44,861	39,249	45,200	40,175
16	Earnings .....	127,673	28,251	30,079	32,880	36,463	31,497	39,405	36,297	29,939	28,888	30,109	38,737	33,083	38,166	33,404
17	Interest .....	23,688	5,572	5,995	5,339	6,782	5,684	6,851	6,767	6,041	6,168	5,355	6,123	6,167	7,034	6,771
18	Other private payments (table 1, line 32) .....	196,004	48,916	48,997	48,098	49,993	51,014	51,731	52,382	48,916	48,997	48,098	49,993	51,014	51,731	52,382
19	Income on U.S. corporate securities .....	175,457	44,286	43,548	42,692	44,932	45,976	46,324	47,259	44,286	43,548	42,692	44,932	45,976	46,324	47,259
20	Dividends .....	59,859	14,154	14,879	14,919	15,908	17,389	17,970	18,733	14,154	14,879	14,919	15,908	17,389	17,970	18,733
21	Interest .....	115,598	30,132	28,669	27,773	29,024	28,587	28,355	28,527	30,132	28,669	27,773	29,024	28,587	28,355	28,527
22	Interest on liabilities reported by banks and securities brokers <sup>3</sup> .....	13,720	3,066	3,668	3,619	3,367	3,350	3,468	3,288	3,066	3,668	3,619	3,367	3,350	3,468	3,288
23	For own liabilities .....	8,057	1,636	2,124	2,231	2,066	2,127	2,162	2,102	1,636	2,124	2,231	2,066	2,127	2,162	2,102
24	For customers' liabilities .....	5,663	1,430	1,544	1,388	1,301	1,223	1,306	1,185	1,430	1,544	1,388	1,301	1,223	1,306	1,185
25	Interest on liabilities reported by nonbanking concerns .....	6,827	1,564	1,781	1,788	1,695	1,688	1,938	1,835	1,564	1,781	1,788	1,695	1,688	1,938	1,835
26	U.S. government payments (table 1, line 33) <sup>4</sup> .....	136,139	33,960	34,169	34,164	33,846	33,749	33,771	33,932	33,960	34,169	34,164	33,846	33,749	33,771	33,932
<b>Memorandum:</b>																
27	Balance on investment income (line 1 minus line 14) .....	174,458	39,831	46,180	45,729	42,718	55,737	59,951	58,011	38,684	45,486	48,066	42,221	54,886	59,150	60,520

See the footnotes on pages 42-43.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	Not seasonally adjusted								Amounts outstanding Sept. 30, 2011
		2010	2010				2011			
			I	II	III	IV	I	II <sup>1</sup>	III <sup>2</sup>	
A1	<b>U.S. official reserve assets, net (table 1, line 41)</b> .....	-1,834	-773	-165	-1,096	200	-3,619	-6,267	-4,079	560,845
2	Gold (table 1, line 42) .....	0	0	0	0	0	0	0	0	423,628
3	Special drawing rights (table 1, line 43) .....	-31	-7	-6	-8	-10	1,961	-159	-27	55,875
4	Reserve position in the International Monetary Fund (table 1, line 44) .....	-1,293	-581	-77	-956	321	-6,428	-5,974	-3,909	28,804
5	Foreign currencies (table 1, line 45) .....	-510	-185	-82	-132	-111	848	-134	-143	52,538
B1	<b>Foreign official assets in the United States, net (table 1, line 56)</b> .....	<b>349,754</b>	<b>89,751</b>	<b>66,736</b>	<b>135,477</b>	<b>57,790</b>	<b>48,764</b>	<b>95,143</b>	<b>24,371</b>	<b>5,102,272</b>
	By instrument:									
2	U.S. Treasury securities (table 1, line 58) .....	397,797	97,364	31,751	188,994	79,688	33,510	79,552	31,311	3,575,794
3	Bills and certificates .....	-64,930	-26,441	-46,981	44,365	-35,873	-44,574	-8,724	-22,337	387,518
4	Bonds and notes, marketable .....	462,619	123,779	78,705	144,602	115,533	78,056	88,246	53,618	3,186,778
5	Bonds and notes, nonmarketable .....	108	26	27	27	28	28	30	30	1,498
6	Other U.S. government securities (table 1, line 59) .....	-80,817	-12,527	13,377	-65,258	-16,409	15,304	-3,206	-15,578	642,576
7	Other U.S. government liabilities (table 1, line 60) .....	12,124	4,007	2,503	1,773	3,841	2,645	2,089	2,365	118,105
8	U.S. liabilities reported by U.S. banks and securities brokers (table 1, line 61) .....	-9,375	-16,005	3,888	10,019	-7,277	-3,073	15,319	5,041	196,310
9	Liabilities for own accounts <sup>1</sup> .....	-10,926	-16,873	-707	3,546	3,108	303	12,628	8,133	173,870
10	Repurchase agreements .....	-10,593	-12,483	3,535	4,401	-6,046	6,826	4,248	11,548	111,680
11	Deposits and brokerage balances <sup>2</sup> .....	-673	-2,058	3,768	-4,324	1,941	-1,076	7,768	-4,856	52,482
12	Other liabilities .....	340	-2,332	-8,010	3,469	7,213	-5,447	612	1,441	9,708
13	Liabilities for customers' accounts <sup>1</sup> .....	1,551	868	4,595	6,473	-10,385	-3,376	2,691	-3,092	22,440
14	Negotiable certificates of deposit and other short-term instruments .....	1,552	869	4,595	6,473	-10,385	-3,376	2,692	-3,092	22,407
15	Other liabilities .....	-1	-1	0	0	0	0	-1	0	33
16	Other foreign official assets (table 1, line 62) .....	30,025	16,912	15,217	-51	-2,053	378	1,389	1,232	569,487
	By area:									
17	Europe .....	51,382	5,344	34,086	34,814	-22,862	11,179	8,626	37,385	688,541
18	Canada .....	1,531	-524	1,839	-326	542	-212	3,769	-1,993	19,111
19	Latin America and Caribbean .....	17,793	-11,188	5,050	29,501	-5,570	26,844	16,811	-948	405,160
20	Asia .....	279,295	98,094	22,990	70,661	87,550	16,935	59,947	-8,456	3,849,459
21	Africa .....	1,817	1,391	3,177	-431	-2,320	-2,272	1,140	-7,066	51,015
22	Other .....	-2,064	-3,366	-406	1,258	450	-3,710	4,850	5,449	88,986

See the footnotes on pages 42-43.

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

Line		Not seasonally adjusted							
		2010	2010				2011		
			I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
A1	<b>U.S. government grants and transactions increasing government assets, total</b> .....	<b>39,738</b>	<b>3,254</b>	<b>13,231</b>	<b>11,068</b>	<b>12,185</b>	<b>12,173</b>	<b>16,623</b>	<b>12,628</b>
	<b>By category</b>								
2	Grants, net.....	44,870	12,288	10,007	11,177	11,398	11,016	14,007	10,956
3	U.S. government current grants, net (table 1, line 36, with sign reversed).....	44,717	12,285	10,005	11,031	11,396	10,987	13,179	10,956
4	Financing military purchases <sup>1</sup> .....	17,006	6,709	3,469	3,267	3,561	3,870	6,178	3,153
5	Other grants.....	27,711	5,576	6,536	7,764	7,835	7,117	7,000	7,803
6	Cash contributions received from coalition partners for Persian Gulf operations.....								
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	152	3	2	146	2	29	829	0
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	4,976	1,247	1,835	1,027	867	1,307	2,337	1,034
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	2,334	485	1,327	328	194	569	1,460	426
10	Credits repayable in U.S. dollars.....	2,642	762	508	699	673	738	877	608
11	Credits repayable in other than U.S. dollars.....	0	0	0	0	0	0	0	0
12	Other long-term assets.....	0	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	-10,108	-10,281	1,389	-1,136	-80	-150	279	638
14	Foreign currency holdings (excluding administrative cash holdings), net.....	0	0	0	0	0	0	0	0
	Receipts from:								
15	Sales of agricultural commodities.....	0	0	0	0	0	0	0	0
16	Interest.....	0	0	0	0	0	0	0	0
17	Repayments of principal.....	0	0	0	0	0	0	0	0
18	Reverse grants.....	0	0	0	0	0	0	0	0
19	Other sources.....	0	0	0	0	0	0	0	0
	Less currencies disbursed for:								
20	Grants and credits in the recipient's currency.....	0	0	0	0	0	0	0	0
21	Other grants and credits.....	0	0	0	0	0	0	0	0
22	Other U.S. government expenditures.....	0	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net.....	-89	41	-42	-90	2	-112	-12	4
24	Other assets held under Commodity Credit Corporation Charter Act, net.....	0	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net <sup>2</sup> .....	0	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net <sup>3</sup> .....	-10,019	-10,321	1,431	-1,046	-82	-39	291	634
	<b>By program</b>								
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	2,334	485	1,327	328	194	569	1,460	426
28	Under Agricultural Trade Development and Assistance Act and related programs.....	1,754	451	434	436	433	452	444	454
29	Under Foreign Assistance Act and related programs.....	41,481	11,809	9,315	9,973	10,385	10,214	12,334	9,857
30	Under Export-Import Bank Act.....	2,000	553	185	701	561	418	1,612	510
31	Under Commodity Credit Corporation Charter Act.....	87	38	18	11	20	50	1	0
32	Under other grant and credit programs.....	2,101	239	523	665	674	508	480	747
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	0	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net <sup>3</sup> .....	-10,019	-10,321	1,431	-1,046	-82	-39	291	634
	<b>By disposition<sup>3</sup></b>								
36	Estimated transactions involving no direct dollar outflow from the United States.....	35,399	10,766	7,657	8,282	8,694	8,548	11,839	8,061
37	Expenditures on U.S. goods.....	7,253	1,842	1,436	1,901	2,074	1,708	3,370	1,917
38	Expenditures on U.S. services <sup>4</sup> .....	10,875	2,276	2,559	2,993	3,047	2,787	2,763	2,981
39	Financing of military sales contracts by U.S. government <sup>5</sup> (line C6).....	17,019	6,600	3,593	3,267	3,559	3,869	4,880	3,148
40	By long-term credits.....	125	0	125	0	0	0	0	0
41	By short-term credits <sup>1</sup> .....	0	0	0	0	0	0	0	0
42	By grants <sup>1</sup> .....	16,894	6,600	3,468	3,267	3,559	3,869	4,880	3,148
43	U.S. government grants and credits to repay prior U.S. government credits <sup>1 4</sup> .....	190	7	24	151	8	265	831	12
44	U.S. government long- and short-term credits to repay prior U.S. private credits <sup>6</sup> and other assets.....	86	42	48	-28	23	-79	6	6
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) <sup>7</sup> (line C11).....	0	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts <sup>1</sup> (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	22	1	3	2	17	2	11	2
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions <sup>9</sup> .....	4,337	-7,514	5,573	2,787	3,492	3,624	4,785	4,565
B1	<b>Repayments on U.S. government long-term assets, total (table 1, line 48)</b> .....	<b>2,408</b>	<b>399</b>	<b>783</b>	<b>679</b>	<b>547</b>	<b>610</b>	<b>1,259</b>	<b>407</b>
2	Receipts of principal on U.S. government credits.....	2,409	399	783	679	547	610	1,259	407
3	Under Agricultural Trade Development and Assistance Act and related programs.....	382	62	29	114	177	76	48	74
4	Under Foreign Assistance Act and related programs.....	972	175	254	424	119	406	160	208
5	Under Export-Import Bank Act.....	999	155	479	120	246	119	1,043	112
6	Under Commodity Credit Corporation Charter Act.....	54	8	21	21	5	8	8	14
7	Under other credit programs.....	0	0	0	0	0	0	0	0
8	Receipts on other long-term assets.....	0	0	0	0	0	0	0	0
C1	<b>U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)</b> .....	<b>12,124</b>	<b>4,007</b>	<b>2,503</b>	<b>1,773</b>	<b>3,841</b>	<b>2,645</b>	<b>2,089</b>	<b>2,365</b>
2	Associated with military sales contracts <sup>2</sup> .....	12,111	4,025	2,453	1,745	3,887	2,645	2,089	2,365
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds <sup>1</sup> .....	19,632	4,199	4,303	5,432	5,697	5,499	4,188	6,356
4	Less U.S. government receipts from principal repayments.....	174	21	129	21	4	21	3	37
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	-399	501	-850	150	-200	-200	-100	0
6	Plus financing of military sales contracts by U.S. government <sup>5</sup> (line A39).....	17,019	6,600	3,593	3,267	3,559	3,869	4,880	3,148
7	By long-term credits.....	125	0	125	0	0	0	0	0
8	By short-term credits <sup>1</sup> .....	0	0	0	0	0	0	0	0
9	By grants <sup>1</sup> .....	16,894	6,600	3,468	3,267	3,559	3,869	4,880	3,148
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) <sup>1 2</sup> (table 1, line 5 and part of table 1, line 3).....	24,764	6,253	6,164	6,783	5,565	6,903	7,076	7,102
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) <sup>7</sup> (line A45).....	0	0	0	0	0	0	0	0
12	Associated with other liabilities.....	13	-19	50	27	-46	0	0	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation <sup>8</sup> .....	0	0	0	0	0	0	0	0
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	0	0	0	0	0	0	0	0
15	Other sales and miscellaneous operations <sup>10</sup> .....	13	-19	50	27	-46	0	0	0

See the footnotes on pages 42-43.

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits -)	2010	Not seasonally adjusted						Seasonally adjusted							
			2010			2011			2010			2011				
			I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
<b>U.S. direct investment abroad:</b>																
1	<b>Income (table 1, line 14)</b>	<b>432,000</b>	<b>101,554</b>	<b>109,360</b>	<b>110,068</b>	<b>111,018</b>	<b>117,070</b>	<b>127,615</b>	<b>121,424</b>	<b>102,518</b>	<b>107,629</b>	<b>109,653</b>	<b>112,199</b>	<b>118,231</b>	<b>125,736</b>	<b>121,047</b>
2	Earnings	426,013	100,075	107,884	108,547	109,508	115,602	125,843	119,690	101,039	106,153	108,132	110,689	116,763	123,964	119,313
3	Distributed earnings	105,900	15,672	25,143	22,182	42,492	20,663	21,461	29,130	23,043	30,049	28,563	23,835	31,313	26,000	37,421
4	Reinvested earnings	320,524	84,403	82,741	86,365	67,015	94,939	104,382	90,560	77,996	76,104	79,569	86,854	85,450	97,964	81,892
5	Reinvested earnings without current-cost adjustment	298,079	78,889	77,141	80,710	61,339	89,336	98,780	84,960	72,482	70,504	73,914	81,178	79,847	92,362	76,292
6	Current-cost adjustment	22,445	5,514	5,600	5,655	5,676	5,603	5,602	5,600	5,514	5,600	5,655	5,676	5,603	5,602	5,600
7	Interest	5,987	1,479	1,476	1,521	1,511	1,468	1,772	1,734	1,479	1,476	1,521	1,511	1,468	1,772	1,734
8	U.S. parents' receipts	9,033	2,228	2,240	2,296	2,269	2,265	2,501	2,473	2,228	2,240	2,296	2,269	2,265	2,501	2,473
9	U.S. parents' payments	-3,046	-749	-764	-775	-759	-796	-729	-738	-749	-764	-775	-759	-796	-729	-738
10	Income without current-cost adjustment	409,555	96,040	103,760	104,413	105,342	111,467	122,013	115,824	97,004	102,029	103,998	106,523	112,628	120,134	115,447
11	Manufacturing	63,246	14,102	15,832	17,297	16,015	17,800	20,256	21,206	14,591	15,317	16,837	16,501	18,322	19,661	20,603
12	Wholesale trade	25,828	5,721	6,634	6,052	7,421	7,105	7,799	7,305	6,449	6,221	6,423	6,735	7,993	7,330	7,755
13	Finance (including depository institutions) and insurance	46,175	11,145	12,072	12,131	10,826	11,051	13,145	10,214	10,892	11,270	11,806	12,207	10,803	12,330	9,990
14	Holding companies, except bank holding companies	198,633	48,616	50,109	49,954	49,954	56,192	58,629	55,355	48,616	50,109	49,954	49,954	56,192	58,629	55,355
15	Other	75,672	16,456	19,112	18,978	21,126	19,319	22,184	21,743	16,456	19,112	18,978	21,126	19,319	22,184	21,743
16	Earnings without current-cost adjustment (line 2 less line 6)	403,568	94,561	102,284	102,892	103,832	109,999	120,241	114,090	95,525	100,553	102,477	105,013	111,160	118,362	113,713
17	Manufacturing	62,641	13,959	15,678	17,141	15,863	17,682	20,159	21,124	14,447	15,163	16,682	16,349	18,205	19,564	20,521
18	Wholesale trade	25,508	5,638	6,559	5,972	7,340	7,048	7,733	7,240	6,366	6,146	6,343	6,654	7,936	7,264	7,690
19	Finance (including depository institutions) and insurance	45,909	11,097	12,016	12,066	10,730	10,987	13,063	10,119	10,845	11,213	11,740	12,111	10,738	12,248	9,895
20	Holding companies, except bank holding companies	196,258	48,023	49,489	49,362	49,385	55,585	57,784	54,499	48,023	49,489	49,362	49,385	55,585	57,784	54,499
21	Other	73,252	15,844	18,543	18,351	20,514	18,696	21,503	21,108	15,844	18,543	18,351	20,514	18,696	21,503	21,108
22	Interest	5,987	1,479	1,476	1,521	1,511	1,468	1,772	1,734	1,479	1,476	1,521	1,511	1,468	1,772	1,734
23	Manufacturing	605	143	154	156	152	118	98	83	143	154	156	152	118	98	83
24	Wholesale trade	320	83	76	80	81	57	66	65	83	76	80	81	57	66	65
25	Finance (including depository institutions) and insurance <sup>1</sup>	266	48	56	66	96	64	82	95	48	56	66	96	64	82	95
26	Holding companies, except bank holding companies	2,375	593	620	592	569	607	845	857	593	620	592	569	607	845	857
27	Other	2,421	611	569	627	613	622	680	634	611	569	627	613	622	680	634
28	<b>Financial flows (table 1, line 51)</b>	<b>-351,350</b>	<b>-116,555</b>	<b>-76,115</b>	<b>-85,529</b>	<b>-73,151</b>	<b>-98,693</b>	<b>-144,957</b>	<b>-79,432</b>	<b>-110,148</b>	<b>-69,478</b>	<b>-78,734</b>	<b>-92,990</b>	<b>-89,205</b>	<b>-138,539</b>	<b>-70,765</b>
29	Equity	-47,706	-34,049	-10,780	-3,559	682	-3,019	-30,766	-3,359	-34,049	-10,780	-3,559	682	-3,019	-30,766	-3,359
30	Increases in equity	-104,069	-46,294	-17,816	-20,053	-19,905	-14,568	-40,612	-16,520	-46,294	-17,816	-20,053	-19,905	-14,568	-40,612	-16,520
31	Decreases in equity	56,363	12,246	7,036	16,495	20,586	11,549	9,845	13,161	12,246	7,036	16,495	20,586	11,549	9,845	13,161
32	Reinvested earnings (line 4 with sign reversed)	-320,524	-84,403	-82,741	-86,365	-67,015	-94,939	-104,382	-90,560	-77,996	-76,104	-79,569	-86,854	-85,450	-97,964	-81,892
33	Intercompany debt	16,880	1,897	17,407	4,394	-6,818	-736	-9,808	14,486	1,897	17,407	4,394	-6,818	-736	-9,808	14,486
34	U.S. parents' receivables	-24,184	-2,739	12,742	-4,979	-23,208	-15,680	-20,169	1,050	-2,739	12,742	-4,979	-23,208	-15,680	-20,169	1,050
35	U.S. parents' payables	41,064	4,635	4,665	9,373	22,390	14,944	10,361	13,437	4,635	4,665	9,373	22,390	14,944	10,361	13,437
36	Financial flows without current-cost adjustment	-328,905	-111,041	-70,515	-79,874	-67,475	-93,090	-139,355	-73,832	-104,634	-63,878	-73,079	-87,314	-83,602	-132,937	-65,165
37	Manufacturing	-61,149	-21,747	-9,862	-16,205	-13,335	-15,302	-18,657	-16,945	-21,335	-8,047	-15,248	-16,517	-14,526	-16,981	-15,239
38	Wholesale trade	-17,064	-1,524	-5,224	-8,155	-2,160	-3,244	-11,926	-4,438	-1,653	-4,890	-8,208	-2,313	-3,451	-11,362	-4,273
39	Finance (including depository institutions) and insurance	-15,700	-6,475	-2,802	-8,036	1,613	-5,271	-10,444	-264	-5,858	-1,929	-5,670	-2,242	-4,364	-9,288	2,251
40	Holding companies, except bank holding companies	-184,277	-69,385	-36,966	-35,309	-42,617	-55,350	-65,251	-38,097	-65,414	-34,384	-32,613	-51,866	-49,410	-63,744	-33,775
41	Other	-50,716	-11,910	-15,661	-12,169	-10,975	-13,923	-33,077	-14,617	-10,374	-14,627	-11,340	-14,374	-11,851	-31,563	-14,128
42	Equity	-47,706	-34,049	-10,780	-3,559	682	-3,019	-30,766	-3,359	-34,049	-10,780	-3,559	682	-3,019	-30,766	-3,359
43	Manufacturing	-13,024	-6,629	-1,646	-2,351	-2,398	-1,115	-1,850	-3,592	-6,629	-1,646	-2,351	-2,398	-1,115	-1,850	-3,592
44	Wholesale trade	-1,039	-112	102	-748	-281	992	-633	-544	-112	102	-748	-281	992	-633	-544
45	Finance (including depository institutions) and insurance	-1,633	-4,437	-1,931	-2,497	7,232	-89	-2,645	8,464	-4,437	-1,931	-2,497	7,232	-89	-2,645	8,464
46	Holding companies, except bank holding companies	-37,726	-25,583	-6,318	-3,071	-2,754	-2,881	-11,851	-5,648	-25,583	-6,318	-3,071	-2,754	-2,881	-11,851	-5,648
47	Other	5,716	2,712	-987	5,109	-1,117	74	-13,788	-2,039	2,712	-987	5,109	-1,117	74	-13,788	-2,039
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-298,079	-78,889	-77,141	-80,710	-61,339	-89,336	-98,780	-84,960	-72,482	-70,504	-73,914	-81,178	-79,847	-92,362	-76,292
49	Manufacturing	-46,490	-12,083	-9,613	-14,897	-9,898	-15,301	-14,976	-16,930	-11,671	-7,798	-13,940	-13,080	-14,525	-13,299	-15,224
50	Wholesale trade	-20,805	-4,906	-5,164	-4,970	-5,765	-6,402	-6,428	-5,925	-5,034	-4,831	-5,023	-5,918	-6,609	-5,864	-5,761
51	Finance (including depository institutions) and insurance	-30,695	-8,945	-9,969	-8,077	-4,704	-7,952	-9,220	-7,255	-8,328	-8,097	-5,711	-8,559	-7,045	-8,064	-5,268
52	Holding companies, except bank holding companies	-146,090	-40,396	-38,590	-39,031	-28,072	-45,053	-50,938	-38,154	-36,425	-36,008	-36,336	-37,321	-39,113	-49,431	-33,832
53	Other	-53,999	-12,559	-14,805	-13,734	-12,901	-14,627	-17,218	-16,695	-11,023	-13,771	-12,905	-16,300	-12,556	-15,704	-16,207
54	Intercompany debt	16,880	1,897	17,407	4,394	-6,818	-736	-9,808	14,486	1,897	17,407	4,394	-6,818	-736	-9,808	14,486
55	Manufacturing	-1,635	-3,035	1,397	1,043	-1,113	1,113	-1,831	3,577	-3,035	1,397	1,043	-1,040	1,113	-1,831	3,577
56	Wholesale trade	4,781	3,493	-162	-2,437	3,886	2,167	-4,865	2,031	3,493	-162	-2,437	3,886	2,167	-4,865	2,031
57	Finance (including depository institutions) and insurance <sup>2</sup>	16,629	6,907	8,098	2,538	-915	2,770	1,421	-945	6,907	8,098	2,538	-915	2,770	1,421	-945
58	Holding companies, except bank holding companies	-462	-3,406	7,942	6,794	-11,792	-7,416	-2,462	5,705	-3,406	7,942	6,794	-11,792	-7,416	-2,462	5,705
59	Other	-2,433	-2,063	131	-3,544	3,043	630	-2,071	4,117	-2,063	131	-3,544	3,043	630	-2,071	4,117
60	<b>Royalties and license fees, net</b>	<b>57,746</b>	<b>13,244</b>	<b>14,366</b>	<b>14,655</b>	<b>15,481</b>	<b>14,552</b>	<b>16,738</b>	<b>17,026</b>	<b>13,613</b>	<b>14,439</b>	<b>14,657</b>	<b>15,038</b>	<b>14,940</b>		

Table 7. Direct Investment: Income, Financial Flows, Royalties and License Fees, and Other Private Services—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	2010	Not seasonally adjusted						Seasonally adjusted							
			2010				2011		2010				2011			
			I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>
<b>Foreign direct investment in the United States:</b>																
66	<b>Income (table 1, line 31)</b>	<b>-151,361</b>	<b>-33,823</b>	<b>-36,074</b>	<b>-38,220</b>	<b>-43,245</b>	<b>-37,181</b>	<b>-46,256</b>	<b>-43,063</b>	<b>-35,980</b>	<b>-35,056</b>	<b>-35,465</b>	<b>-44,861</b>	<b>-39,249</b>	<b>-45,200</b>	<b>-40,175</b>
67	Earnings	-127,673	-28,251	-30,079	-32,880	-36,463	-31,497	-39,405	-36,297	-29,939	-28,888	-30,109	-38,737	-33,083	-38,166	-33,404
68	Distributed earnings	-33,959	-9,349	-6,752	-6,808	-11,049	-5,994	-10,208	-6,917	-10,159	-7,452	-8,283	-8,065	-6,855	-13,043	-8,808
69	Reinvested earnings	-93,714	-18,902	-23,326	-26,072	-25,414	-25,503	-29,197	-29,379	-19,780	-21,436	-21,826	-30,673	-26,228	-25,123	-24,597
70	Reinvested earnings without current-cost adjustment	-85,737	-17,037	-21,344	-24,019	-23,337	-23,522	-27,219	-27,403	-17,915	-19,454	-19,773	-28,596	-24,247	-23,145	-22,621
71	Current-cost adjustment	-7,977	-1,865	-1,982	-2,053	-2,077	-1,981	-1,978	-1,976	-1,865	-1,982	-2,053	-2,077	-1,981	-1,978	-1,976
72	Interest	-23,688	-5,572	-5,995	-5,339	-6,782	-5,684	-6,851	-6,767	-6,041	-6,168	-5,355	-6,123	-6,167	-7,034	-6,771
73	U.S. affiliates' payments	-28,086	-6,414	-6,926	-6,645	-8,100	-6,584	-7,974	-7,895	-6,883	-7,099	-6,661	-7,442	-7,067	-8,156	-7,900
74	U.S. affiliates' receipts	4,397	842	931	1,306	1,319	901	1,122	1,129	842	931	1,306	1,319	901	1,122	1,129
75	Income without current-cost adjustment	-143,384	-31,958	-34,092	-36,167	-41,168	-35,200	-44,278	-41,087	-34,115	-33,074	-33,412	-42,784	-37,268	-43,222	-38,199
76	Manufacturing	-52,030	-11,402	-12,411	-15,637	-12,580	-11,554	-16,637	-16,829	-13,349	-11,377	-12,817	-14,487	-13,437	-15,562	-13,869
77	Wholesale trade	-21,821	-3,998	-6,867	-4,368	-6,588	-5,109	-6,306	-7,233	-3,998	-6,867	-4,368	-6,588	-5,109	-6,306	-7,233
78	Finance (including depository institutions) and insurance	-26,725	-5,542	-5,611	-6,224	-9,348	-8,166	-8,842	-9,155	-5,542	-5,611	-6,224	-9,348	-8,166	-8,842	-9,155
79	Other	-42,809	-11,016	-9,203	-9,938	-12,652	-10,371	-12,493	-13,870	-11,226	-9,219	-10,002	-12,361	-10,556	-12,512	-13,942
80	Earnings without current-cost adjustment (line 67 less line 71)	-119,696	-26,386	-28,097	-30,827	-34,386	-29,516	-37,427	-34,321	-28,074	-26,906	-28,056	-36,660	-31,102	-36,188	-31,428
81	Manufacturing	-43,793	-9,571	-10,433	-13,810	-9,979	-9,414	-14,296	-14,487	-11,259	-9,242	-11,039	-12,553	-10,999	-13,057	-11,595
82	Wholesale trade	-20,677	-3,799	-6,498	-4,144	-6,236	-4,753	-5,467	-6,535	-3,799	-6,498	-4,144	-6,236	-4,753	-5,467	-6,535
83	Finance (including depository institutions) and insurance	-25,092	-5,050	-5,242	-5,857	-8,943	-7,869	-8,580	-9,242	-5,050	-5,242	-5,857	-8,943	-7,869	-8,580	-9,242
84	Other	-30,135	-7,967	-9,203	-9,229	-10,371	-7,480	-9,083	-10,356	-7,967	-9,242	-7,016	-9,229	-7,480	-9,083	-10,356
85	Interest	-23,688	-5,572	-5,995	-5,339	-6,782	-5,684	-6,851	-6,767	-6,041	-6,168	-5,355	-6,123	-6,167	-7,034	-6,771
86	Manufacturing	-8,237	-1,831	-1,978	-1,826	-2,601	-2,340	-2,342	-2,090	-2,135	-1,778	-2,234	-2,438	-2,504	-2,275	
87	Wholesale trade	-1,144	-200	-369	-224	-352	-356	-839	-697	-200	-369	-224	-352	-356	-839	
88	Finance (including depository institutions) and insurance <sup>1</sup>	-1,633	-492	-369	-367	-405	-298	-262	-213	-492	-369	-367	-405	-298	-262	
89	Other	-12,674	-3,050	-3,279	-2,922	-3,423	-2,891	-3,410	-3,260	-3,295	-2,987	-3,133	-3,075	-3,429	-3,586	
90	<b>Financial flows (table 1, line 64)</b>	<b>236,226</b>	<b>51,207</b>	<b>35,820</b>	<b>83,901</b>	<b>65,298</b>	<b>27,769</b>	<b>56,176</b>	<b>80,049</b>	<b>52,085</b>	<b>33,930</b>	<b>79,655</b>	<b>70,557</b>	<b>28,493</b>	<b>52,102</b>	<b>75,267</b>
91	Equity	114,714	21,664	15,370	53,509	24,172	8,356	27,295	29,042	21,664	15,370	53,509	24,172	8,356	27,295	29,042
92	Increases in equity	141,419	26,828	22,297	54,688	37,605	18,575	31,613	36,766	26,828	22,297	54,688	37,605	18,575	31,613	36,766
93	Decreases in equity	-26,705	-5,165	-6,927	-1,179	-13,433	-10,219	-4,318	-7,724	-5,165	-6,927	-1,179	-13,433	-10,219	-4,318	-7,724
94	Reinvested earnings (line 69 with sign reversed)	93,714	18,902	23,326	26,072	25,414	25,503	29,197	29,379	19,780	21,436	21,826	30,673	26,228	25,123	24,597
95	Intercompany debt	27,797	10,641	-2,876	4,320	15,712	-6,091	-316	21,628	10,641	-2,876	4,320	15,712	-6,091	-316	21,628
96	U.S. affiliates' payables	29,107	150	-7,788	14,184	22,562	-6	1,515	10,928	150	-7,788	14,184	22,562	-6	1,515	10,928
97	U.S. affiliates' receivables	-1,310	10,491	4,912	-9,864	-6,850	-6,085	-1,831	10,700	10,491	4,912	-9,864	-6,850	-6,085	-1,831	10,700
98	Financial flows without current-cost adjustment	228,249	49,342	33,838	81,848	63,221	25,788	54,198	78,073	50,220	31,948	77,602	68,480	26,512	50,124	73,291
99	Manufacturing	83,224	22,398	6,421	31,939	22,466	4,519	22,152	37,387	24,086	5,230	29,168	24,740	6,105	20,913	34,495
100	Wholesale trade	45,292	3,949	14,508	19,090	7,745	7,864	5,820	9,393	3,949	14,508	19,090	7,745	7,864	5,820	9,393
101	Finance (including depository institutions) and insurance	49,495	5,687	7,333	16,924	19,551	3,301	7,739	7,512	5,384	6,920	16,691	20,500	2,799	5,830	6,940
102	Other	50,238	17,308	5,576	13,895	13,459	10,103	18,488	23,781	16,801	5,289	12,653	15,495	9,744	17,562	22,463
103	Equity	114,714	21,664	15,370	53,509	24,172	8,356	27,295	29,042	21,664	15,370	53,509	24,172	8,356	27,295	29,042
104	Manufacturing	29,598	2,338	5,840	15,221	6,198	7,940	10,720	7,001	2,338	5,840	15,221	6,198	7,940	10,720	7,001
105	Wholesale trade	10,282	-169	2,658	7,104	690	428	859	1,634	-169	2,658	7,104	690	428	859	1,634
106	Finance (including depository institutions) and insurance	38,911	12,376	2,149	13,073	11,312	2,692	5,243	8,589	12,376	2,149	13,073	11,312	2,692	5,243	8,589
107	Other	35,924	7,119	4,723	18,110	5,973	-2,705	10,473	11,817	7,119	4,723	18,110	5,973	-2,705	10,473	11,817
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	85,737	17,037	21,344	24,019	23,337	23,522	27,219	27,403	17,915	19,454	19,773	28,596	24,247	23,145	22,621
109	Manufacturing	27,822	4,296	7,295	10,447	5,784	7,374	12,404	12,781	5,984	6,104	7,676	8,059	8,960	11,165	9,888
110	Wholesale trade	17,949	3,165	5,131	3,958	5,695	4,364	5,051	6,353	3,165	5,131	3,958	5,695	4,364	5,051	6,353
111	Finance (including depository institutions) and insurance	17,701	3,070	3,934	4,077	6,619	5,280	3,314	-650	2,768	3,521	3,844	7,568	4,778	1,405	-1,222
112	Other	22,265	6,506	4,984	5,537	5,238	6,503	6,450	8,919	5,999	4,697	4,295	7,274	6,145	5,524	7,601
113	Intercompany debt	27,797	10,641	-2,876	4,320	15,712	-6,091	-316	21,628	10,641	-2,876	4,320	15,712	-6,091	-316	21,628
114	Manufacturing	25,804	15,764	-6,714	6,271	10,483	-10,795	-972	17,605	15,764	-6,714	6,271	10,483	-10,795	-972	17,605
115	Wholesale trade	17,061	954	6,719	8,028	1,360	3,071	-91	1,405	954	6,719	8,028	1,360	3,071	-91	1,405
116	Finance (including depository institutions) and insurance <sup>2</sup>	-7,117	-9,760	1,249	-226	1,620	-4,671	-817	-427	-9,760	1,249	-226	1,620	-4,671	-817	-427
117	Other	-7,951	3,684	-4,131	-9,753	2,249	6,304	1,564	3,045	3,684	-4,131	-9,753	2,249	6,304	1,564	3,045
118	<b>Royalties and license fees, net</b>	<b>-14,722</b>	<b>-3,617</b>	<b>-3,674</b>	<b>-3,587</b>	<b>-3,844</b>	<b>-4,003</b>	<b>-3,475</b>	<b>-3,363</b>	<b>-3,678</b>	<b>-3,683</b>	<b>-3,804</b>	<b>-3,557</b>	<b>-4,052</b>	<b>-3,508</b>	<b>-3,584</b>
119	U.S. affiliates' payments (table 1, part of line 26)	-18,048	-4,363	-4,485	-4,452	-4,749	-5,010	-4,421	-4,318	-4,424	-4,493	-4,669	-4,462	-5,059	-4,453	-4,539
120	U.S. affiliates' receipts (table 1, part of line 9)	3,327	746	810	865	905	1,007	946	955	746	810	865	905	1,007	946	955
121	<b>Other private services, net</b>	<b>4,917</b>	<b>1,217</b>	<b>1,149</b>	<b>793</b>	<b>1,757</b>	<b>1,141</b>	<b>1,360</b>	<b>1,300</b>	<b>1,358</b>	<b>1,131</b>	<b>979</b>	<b>1,449</b>	<b>1,252</b>	<b>1,361</b>	<b>1,474</b>
122	U.S. affiliates' payments (table 1, part of line 27)	-23,705	-5,572	-5,653	-6,143	-6,337	-6,159	-6,233	-6,242	-5,690	-5,762	-6,324	-5,929	-6,282	-6,370	-6,423
123	U.S. affiliates' receipts (table 1, part of line 10)	28,622	6,789	6,802	6,936	8,094	7,300	7,593	7,542	7,049	6,893	7,303	7,377	7,534	7,731	7,897

See the footnotes on pages 42-43.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -)	2010	Not seasonally adjusted						
			2010				2011		
			I	II	III	IV	I	II	III
A1	<b>Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)</b>	-151,916	-47,028	-22,114	-39,336	-43,438	-58,171	-30,444	-27,561
2	Stocks, gross purchases by U.S. residents	3,753,673	864,724	988,594	857,499	1,042,856	1,109,171	1,038,199	1,020,568
3	Stocks, gross sales by U.S. residents	3,674,542	853,446	966,340	840,606	1,014,150	1,062,044	1,011,256	997,775
4	<b>Stocks, net purchases by U.S. residents</b>	-79,131	-11,278	-22,254	-16,893	-28,706	-47,127	-26,943	-22,793
5	New issues in the United States <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:								
7	Europe	10,396	-2,576	-5,987	5,691	13,268	-25,727	-2,400	-5,659
8	Of which: United Kingdom	-2,390	-4,784	-2,132	2,588	1,938	-18,494	295	-1,819
9	Canada	-2,721	2,683	-5,483	123	-44	-1,871	-372	-4,445
10	Caribbean financial centers <sup>2</sup>	-13,871	-248	-5,213	-2,878	-5,532	3,948	-20,403	-18,442
11	Latin America, excluding Caribbean financial centers	-17,190	138	-607	-10,188	-6,533	-4,671	321	158
12	Asia	-57,174	-10,850	-7,253	-10,289	-28,782	-17,837	-2,661	6,057
13	Of which: Japan	-12,906	-7,266	612	-2,411	-3,841	-5,277	3,163	6,034
14	Africa	2,586	469	1,759	-56	414	176	323	-1,666
15	Other	-1,157	-894	530	704	-1,497	-1,145	-1,751	1,204
16	Bonds, gross purchases by U.S. residents	3,723,201	1,162,336	1,005,023	790,212	765,630	971,044	995,775	835,138
17	Bonds, gross sales by U.S. residents	3,650,416	1,126,586	1,005,163	767,769	750,898	960,000	992,274	830,370
18	<b>Bonds, net purchases by U.S. residents</b>	-72,785	-35,750	140	-22,443	-14,732	-11,044	-3,501	-4,768
19	New issues in the United States <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:								
21	Europe	-5,406	-16,565	12,314	-760	-395	-16,654	-19,626	6,329
22	Of which: United Kingdom	4,641	4,947	15,921	-7,902	-8,325	-10,550	-17,802	-7,471
23	Canada	-49,940	-12,204	-15,405	-12,909	-9,422	729	-7,479	-13,137
24	Caribbean financial centers <sup>2</sup>	67	-1,994	-1,857	1,818	2,100	6,229	10,871	-775
25	Latin America, excluding Caribbean financial centers	-14,564	-2,520	-754	-9,297	-1,993	-1,552	-3,402	-7,983
26	Asia	15,494	7,241	5,698	5,769	-3,214	2,620	12,795	8,117
27	Of which: Japan	-6,768	-2,111	1,882	2,411	-8,950	-4,321	1,195	1,273
28	Africa	-1,767	-1,514	461	-371	-343	728	-394	-495
29	Other	-16,669	-8,194	-317	-6,693	-1,465	-3,144	3,734	3,176
B1	<b>U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)</b>	120,453	5,421	-15,475	82,076	48,431	-2,590	-10,743	-22,962
2	Stocks, gross purchases by foreign residents	6,730,970	1,681,268	1,906,060	1,483,972	1,659,670	1,895,825	1,924,548	2,139,714
3	Stocks, gross sales by foreign residents	6,587,826	1,631,216	1,887,212	1,446,828	1,622,570	1,861,630	1,896,903	2,166,795
4	<b>Stocks, net purchases by foreign residents</b>	143,144	50,052	18,848	37,144	37,100	34,195	27,645	-27,081
	Net purchases by foreign residents, by area:								
5	Europe	82,517	20,399	8,414	24,746	28,958	10,434	7,329	-34,715
6	Of which: United Kingdom	35,737	2,857	1,716	9,051	22,113	12,493	6,020	-9,665
7	Canada	17,651	8,626	4,475	3,428	1,122	4,195	9,992	367
8	Caribbean financial centers <sup>2</sup>	22,702	15,983	-3,674	4,475	5,918	20,552	4,101	2,917
9	Latin America, excluding Caribbean financial centers	4,919	1,724	2,226	140	829	1,971	693	-1,210
10	Asia	13,764	2,554	7,428	3,225	557	-2,903	4,089	5,407
11	Of which: Japan	11,781	3,881	6,535	1,684	-319	-1,268	65	4,592
12	Africa	-391	-252	31	-37	-133	65	92	-240
13	Other	1,982	1,018	-52	1,167	-151	-119	1,349	393
14	Corporate bonds, gross purchases by foreign residents	947,048	224,559	211,208	251,106	260,175	291,894	277,140	225,595
15	Corporate bonds, gross sales by foreign residents	971,248	247,199	232,556	239,478	252,015	296,185	292,167	234,513
16	<b>Corporate bonds, net purchases by foreign residents</b>	-24,200	-22,640	-21,348	11,628	8,160	-4,291	-15,027	-8,918
17	New issues sold abroad by U.S. corporations <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:								
19	Europe	-64,316	-26,205	-25,127	1,875	-14,859	-17,529	-24,835	-11,679
20	Of which: United Kingdom	-30,578	-15,956	-14,775	6,980	-6,827	-10,693	-15,264	2,612
21	Canada	9,845	3,878	3,792	-993	3,168	13	373	-1,230
22	Caribbean financial centers <sup>2</sup>	21,425	-785	867	8,043	13,300	8,197	1,142	5,938
23	Latin America, excluding Caribbean financial centers	3,364	827	1,050	744	743	1,749	280	647
24	Asia	6,821	-1,443	-99	2,367	5,996	3,808	7,111	-1,249
25	Of which: Japan	858	-1,211	908	-63	1,224	2,739	3,638	-1,117
26	Africa	114	28	-79	145	20	45	9	-87
27	Other	-1,453	1,060	-1,752	-553	-208	-574	893	-1,258
28	Federally sponsored agency bonds, gross purchases by foreign residents	950,163	176,073	217,794	268,146	288,150	214,982	209,418	279,873
29	Federally sponsored agency bonds, gross sales by foreign residents	948,654	198,064	230,769	234,842	284,979	247,476	232,779	266,836
30	<b>Federally sponsored agency bonds, net purchases by foreign residents</b>	1,509	-21,991	-12,975	33,304	3,171	-32,494	-23,361	13,037
31	New issues sold abroad by federally sponsored agencies <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:								
33	Europe	-15,614	-10,272	1,210	1,338	-7,890	-9,209	-27,673	-5,931
34	Of which: United Kingdom	10,011	460	13,129	-1,139	-2,439	-326	-23,933	-649
35	Canada	8,064	1,462	3,307	304	2,991	1,964	2,073	767
36	Caribbean financial centers <sup>2</sup>	-18,227	675	-21,120	5,571	-3,353	-12,360	7,582	8,133
37	Latin America, excluding Caribbean financial centers	5,082	2,586	1,564	352	580	493	80	2,234
38	Asia	24,300	-14,673	2,460	25,863	10,650	-13,107	-5,124	7,674
39	Of which: Japan	17,068	-10,968	2,979	20,968	4,089	-4,061	807	11,488
40	Africa	-910	-433	-188	-335	46	-43	-88	-18
41	Other	-1,186	-1,336	-208	211	147	-232	-211	178
C1	<b>U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)</b>	211,976	82,502	34,018	76,202	19,254	21,350	-36,389	102,133
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	15,235,837	3,569,039	3,776,151	3,672,899	4,217,748	4,382,797	4,361,015	4,571,087
3	U.S. Treasury bonds and notes, gross sales by foreign residents	15,023,861	3,486,537	3,742,133	3,596,697	4,198,494	4,361,447	4,397,404	4,468,954
	Net purchases by foreign residents, by area:								
4	Europe	47,925	17,541	35,972	21,228	-26,816	23,709	-6,351	79,288
5	Canada	57,302	11,425	4,699	21,382	19,796	16,514	-11,630	914
6	Caribbean financial centers <sup>2</sup>	6,902	9,722	5,229	-12,239	4,190	-16,678	-3,465	18,590
7	Latin America, excluding Caribbean financial centers	-622	-452	-5,913	-538	6,281	-13,788	2,632	-2,595
8	Asia	101,392	40,738	-5,002	47,232	18,424	11,567	-18,146	6,596
9	Africa	5,492	2,268	537	1,389	1,298	1,483	-57	255
10	Other	-6,415	1,260	-1,504	-2,252	-3,919	-1,457	628	-915
	<b>Memoranda:</b>								
	<b>Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5):</b>								
1	U.S. Treasury marketable bonds and notes (line B4)	462,619	123,779	78,705	144,602	115,533	78,056	88,246	53,618
2	Other U.S. government securities (line B6)	-80,817	-12,527	13,377	-65,258	-16,409	15,304	-3,206	-15,578
3	U.S. corporate and other bonds (part of line B16)	793	1,543	-799	-25	74	-1,088	-2,009	1,896
4	U.S. stocks (part of line B16)	29,232	15,369	16,016	-26	-2,127	1,466	3,398	-664

See the footnotes on pages 42-43.



Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers <sup>1</sup>

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2010	Not seasonally adjusted						Amounts outstanding Sept. 30, 2011	
			2010				2011			
			I	II	III	IV	I	II <sup>r</sup>		III <sup>p</sup>
A1	<b>Claims, total (table 1, line 53)</b> .....	<b>7,421</b>	<b>10,932</b>	<b>4,382</b>	<b>-2,146</b>	<b>-5,747</b>	<b>-95,007</b>	<b>7,069</b>	<b>18,944</b>	<b>954,200</b>
2	<b>Financial claims</b> .....	<b>13,888</b>	<b>10,887</b>	<b>8,656</b>	<b>-4,220</b>	<b>-1,435</b>	<b>-99,728</b>	<b>5,901</b>	<b>24,277</b>	<b>902,963</b>
3	Denominated in U.S. dollars.....	20,269	26,471	1,628	-13,674	5,844	-94,128	32,358	57,783	626,247
4	Denominated in foreign currencies.....	-6,381	-15,584	7,028	9,454	-7,279	-5,600	-26,457	-33,506	276,716
	By instrument: <sup>2</sup>									
5	Resale agreements.....	611	503	248	-266	126	374	-867	924	1,087
6	Negotiable certificates of deposit.....	-14	-14	-15	0	15	-8	-160	975	485
7	Other short-term instruments (including money market instruments).....	-1,117	12	-81	-266	-782	500	-9,754	117	25,494
8	Deposits.....	-15,573	6,857	-8,201	-9,986	-4,243	-82,437	2,617	212	731,771
9	Other claims.....	29,981	3,529	16,705	6,298	3,449	-18,157	14,065	22,049	144,126
10	Of which: Financial intermediaries' accounts <sup>3</sup> .....	19,822	3,649	11,541	3,716	916	-21,847	22,286	21,853	119,562
	By area:									
11	Europe.....	4,736	11,922	11,003	-19,647	1,458	-86,308	-254	-14,547	743,679
	Of which:									
12	United Kingdom.....	-7,007	-6,829	9,840	-12,637	2,619	-62,827	-7,321	-14,264	451,268
13	Germany.....	14,556	12,180	256	1,767	353	-18,312	-2,919	-6,808	70,968
14	Caribbean financial centers <sup>4</sup> .....	4,281	-1,835	-4,960	14,152	-3,076	-14,298	12,556	36,834	131,886
15	Other.....	4,871	800	2,613	1,275	183	878	-6,401	1,990	27,398
16	Commercial claims.....	-6,467	45	-4,274	2,074	-4,312	4,721	1,168	-5,333	51,237
17	Denominated in U.S. dollars.....	-6,347	-201	-3,881	1,958	-4,223	5,325	814	-6,743	48,780
18	Denominated in foreign currencies.....	-120	246	-393	116	-89	-604	354	1,410	2,457
	By instrument:									
19	Trade receivables.....	-5,987	-598	-3,578	1,157	-2,968	2,482	1,374	-4,929	40,087
20	Advance payments and other claims.....	-480	643	-696	917	-1,344	2,239	-206	-404	11,150
	By area:									
21	Europe.....	35	979	-377	100	-667	2,095	447	-4,075	18,651
22	Canada.....	-1,501	-1,131	-169	66	-267	-207	1,128	-1,419	5,055
23	Asia.....	-2,774	124	-1,366	688	-2,220	1,786	-513	30	16,042
24	Other.....	-2,227	73	-2,362	1,220	-1,158	1,047	106	131	11,489
B1	<b>Liabilities, total (table 1, line 68)</b> .....	<b>77,456</b>	<b>27,728</b>	<b>21,302</b>	<b>11,668</b>	<b>16,758</b>	<b>42,045</b>	<b>24,204</b>	<b>-19,020</b>	<b>668,358</b>
2	<b>Financial liabilities</b> .....	<b>69,139</b>	<b>22,033</b>	<b>6,757</b>	<b>24,160</b>	<b>16,189</b>	<b>43,128</b>	<b>24,104</b>	<b>-26,810</b>	<b>604,912</b>
3	Denominated in U.S. dollars.....	49,471	8,930	19,854	-2,757	23,444	36,739	15,520	-47,039	432,724
4	Denominated in foreign currencies.....	19,668	13,103	-13,097	26,917	-7,255	6,389	8,584	20,229	172,188
	By instrument: <sup>2</sup>									
5	Repurchase agreements.....	-1,846	-1,723	2,403	-1,588	-938	-436	458	-282	3,160
6	Short-term instruments.....	-866	-396	-770	394	-94	-637	-10	-1,265	761
7	Other liabilities.....	71,851	24,152	5,124	25,354	17,221	44,201	23,656	-25,263	600,991
8	Of which: Financial intermediaries' accounts <sup>3</sup> .....	-3,962	1,218	-1,248	-3,046	-886	-949	-624	491	37,480
	By area:									
9	Europe.....	50,904	21,674	-22,940	38,505	13,665	38,747	24,148	-29,659	527,021
	Of which:									
10	United Kingdom.....	67,617	24,618	-15,000	36,768	21,231	41,532	21,676	-30,049	321,832
11	Germany.....	-15,252	-1,945	-4,340	-2,444	-6,523	-8,497	-636	323	61,551
12	Caribbean financial centers <sup>4</sup> .....	14,803	-2,075	28,176	-12,200	902	4,410	203	2,874	59,478
13	Other.....	3,432	2,434	1,521	-2,145	1,622	-29	-247	-25	18,413
14	Commercial liabilities.....	8,317	5,695	14,545	-12,492	569	-1,083	100	7,790	63,446
15	Denominated in U.S. dollars.....	6,659	4,303	14,758	-12,499	97	-978	89	10,208	60,771
16	Denominated in foreign currencies.....	1,658	1,392	-213	7	472	-105	11	-2,418	2,675
	By instrument:									
17	Trade payables.....	7,391	4,041	14,277	-11,492	565	-212	-495	6,111	34,234
18	Advance receipts and other liabilities.....	926	1,654	268	-1,000	4	-871	595	1,679	29,212
	By area:									
19	Europe.....	1,718	-27	3,881	-2,531	395	-1,524	330	5,369	19,937
20	Canada.....	2,179	1,495	853	-553	384	146	-939	671	6,196
21	Asia.....	1,177	963	8,027	-7,016	-797	699	906	1,012	25,215
22	Other.....	3,243	3,264	1,784	-2,392	587	-404	-197	738	12,098

See the footnotes on pages 42-43.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers <sup>1</sup>

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2010	Not seasonally adjusted						Amounts outstanding Sept. 30, 2011	
			2010				2011			
			I	II	III	IV	I	II <sup>r</sup>		III <sup>p</sup>
<b>1</b>	<b>Claims reported by U.S. banks and securities brokers, total (table 1, line 54)</b>	<b>-515,043</b>	<b>-175,425</b>	<b>-78,721</b>	<b>-166,310</b>	<b>-94,587</b>	<b>-87,810</b>	<b>194,654</b>	<b>13,892</b>	<b>4,481,814</b>
<b>2</b>	<b>Claims for own accounts</b>	<b>-430,551</b>	<b>-164,643</b>	<b>-68,831</b>	<b>-152,264</b>	<b>-44,813</b>	<b>-89,045</b>	<b>188,341</b>	<b>-74,118</b>	<b>3,591,846</b>
3	Denominated in dollars	-432,975	-191,239	-54,814	-158,484	-28,438	-91,471	142,394	-67,426	3,289,822
	By instrument: <sup>2</sup>									
4	Resale agreements	-203,772	-96,027	-70,386	-55,756	18,397	3,015	-58,064	-563	792,075
5	Negotiable certificates of deposit	-967	-347	402	-607	-415	-296	-40	-206	1,627
6	Other short-term instruments (including money market instruments)	-2,581	-1,037	507	-195	-1,856	2,150	-3,057	3,474	13,471
7	Deposits and brokerage balances	-131,735	-111,377	55,773	-54,978	-21,153	-38,411	246,968	-73,797	1,394,208
8	Other claims (including loans)	-93,920	17,549	-41,110	-46,948	-23,411	-57,929	-43,413	3,666	1,088,441
	By foreign borrower:									
	Claims on:									
9	Foreign banks	-302,767	-129,279	-28,528	-127,602	-17,358	-2,038	186,055	-44,374	2,396,298
10	Foreign nonbanks, excluding foreign official institutions	-118,400	-49,118	-15,268	-39,917	-14,097	-84,121	-55,292	-27,323	841,281
11	Foreign official institutions <sup>3</sup>	-11,808	-12,842	-11,018	9,035	3,017	-5,312	11,631	4,271	52,243
	By type of U.S. reporting institution: <sup>4</sup>									
	U.S.-owned banks' claims on:									
12	Foreign banks	-168,853	-107,818	-15,806	-13,495	-31,734	-32,729	160,092	-212,748	1,050,693
13	Foreign nonbanks and foreign official institutions	-20,148	-14,275	10,042	-106	-15,809	-39,560	-5,802	-3,110	234,193
	Foreign-owned banks' claims on:									
14	Foreign banks	4,954	32,087	36,013	-85,041	21,895	14,126	48,013	133,631	1,019,285
15	Foreign nonbanks and foreign official institutions	7,537	20,207	-6,595	1,520	-7,595	-7,540	-1,217	-17,984	156,121
	Brokers' and dealers' claims on:									
16	Foreign banks	-138,868	-53,548	-48,735	-29,066	-7,519	16,565	-22,050	34,743	326,320
17	Foreign nonbanks and foreign official institutions	-117,597	-67,892	-29,733	-32,296	12,324	-42,333	-36,642	-1,958	503,210
18	Denominated in foreign currencies	2,424	26,596	-14,017	6,220	-16,375	2,426	45,947	-6,692	302,024
	By instrument: <sup>2</sup>									
19	Deposits and brokerage balances	-17,179	2,185	-13,908	1,420	-6,876	-207	-4,379	12,749	137,017
20	Other claims (including loans)	19,603	24,411	-109	4,800	-9,499	2,633	50,326	-19,441	165,007
<b>21</b>	<b>Claims for customers' accounts</b>	<b>-84,492</b>	<b>-10,782</b>	<b>-9,890</b>	<b>-14,046</b>	<b>-49,774</b>	<b>1,235</b>	<b>6,313</b>	<b>88,010</b>	<b>889,968</b>
22	Denominated in dollars	-50,893	-7,476	-1,860	3,422	-44,979	16	34,416	77,589	788,511
	By instrument: <sup>2</sup>									
23	Commercial paper <sup>5</sup>	-16,708	-8,166	26,754	-13,410	-21,886	-17,448	-376	23,613	193,952
24	Negotiable certificates of deposit	32,214	9,142	6,499	-791	17,364	-31,920	20,270	33,304	156,839
25	Other short-term instruments (including money market instruments) <sup>6</sup>	-24,527	-6,665	-9,312	10,703	-19,253	6,945	3,250	21,512	43,619
26	Deposits and brokerage balances (including sweep accounts) <sup>7</sup>	-24,124	4,374	-23,474	14,906	-19,930	43,871	-3,119	-15,841	374,194
27	Other claims	-17,748	-6,161	-2,327	-7,986	-1,274	-1,432	14,391	15,001	19,907
28	Denominated in foreign currencies	-33,599	-3,306	-8,030	-17,468	-4,795	1,219	-28,103	10,421	101,457
	By instrument: <sup>2</sup>									
29	Deposits and brokerage balances	-14,211	-6,170	-3,804	-5,330	1,093	-5,451	2,145	8,807	37,854
30	Other claims	-19,388	2,864	-4,226	-12,138	-5,888	6,670	-30,248	1,614	63,603
	<b>Claims, total (line 1), by area:</b>									
31	Europe	-73,925	-20,535	52,129	-115,318	9,799	-75,423	71,692	135,172	1,906,107
	Of which:									
32	United Kingdom	-156,980	-59,708	-14,530	-62,853	-19,889	-17,830	86,966	21,854	1,249,161
33	Switzerland	15,896	889	1,600	6,219	7,188	-5,353	2,669	-34,561	98,500
34	Canada	-51,030	-28,150	8,195	2,825	-33,900	-4,425	-11,431	-2,594	242,482
35	Caribbean financial centers <sup>8</sup>	-180,375	-86,373	-66,878	-229	-26,895	16,668	186,808	-84,120	1,516,720
36	Latin America, excluding Caribbean financial centers	-40,850	-5,681	-9,914	-12,665	-12,590	-15,135	-11,837	-8,844	165,937
37	Asia	-145,011	-29,956	-57,518	-42,043	-15,494	-15,417	-30,315	-29,397	511,755
38	Of which: Japan	-99,645	-9,074	-30,453	-42,212	-17,906	9,076	-16,440	-11,839	316,174
39	Africa	-8,038	-1,220	-701	-2,121	-3,996	3,494	-1,265	3,378	9,149
40	Other	-15,814	-3,510	-4,034	3,241	-11,511	2,428	-8,998	297	129,664
	<b>Memoranda:</b>									
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	12,129	-41,797	127,741	-58,430	-15,385	-49,166	41,746	14,202	609,022
	By bank ownership: <sup>4</sup>									
2	U.S.-owned IBFs	-40,139	-62,030	23,780	7,755	-9,644	-34,825	30,080	-96,927	304,545
3	Foreign-owned IBFs	52,268	20,233	103,961	-66,185	-5,741	-14,341	11,666	111,129	304,477

See the footnotes on pages 42-43.

**Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers <sup>1</sup>**  
 [Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2010	Not seasonally adjusted						Amounts outstanding Sept. 30, 2011	
			2010				2011			
			I	II	III	IV	I	II <sup>r</sup>		III <sup>p</sup>
1	<b>Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69) .....</b>	<b>221,552</b>	<b>69,588</b>	<b>44,025</b>	<b>67,523</b>	<b>40,416</b>	<b>336,556</b>	<b>-135,539</b>	<b>85,339</b>	<b>4,242,118</b>
2	U.S. Treasury bills and certificates (table 1, part of line 65) .....	44,452	1,691	48,044	-15,543	10,260	-17,884	-22,931	21,681	247,677
3	<b>Other U.S. liabilities, total (table 1, line 69) .....</b>	<b>177,100</b>	<b>67,897</b>	<b>-4,019</b>	<b>83,066</b>	<b>30,156</b>	<b>354,440</b>	<b>-112,608</b>	<b>63,658</b>	<b>3,994,441</b>
4	<b>Liabilities for own accounts .....</b>	<b>218,269</b>	<b>82,887</b>	<b>41</b>	<b>81,477</b>	<b>53,864</b>	<b>329,920</b>	<b>-112,272</b>	<b>77,645</b>	<b>3,601,120</b>
5	Denominated in dollars .....	246,979	97,904	-16,644	95,473	70,246	311,536	-120,305	70,385	3,377,047
	By instrument: <sup>2</sup>									
6	Repurchase agreements .....	84,153	46,276	-24,987	55,820	7,044	51,909	35,532	-62,016	572,121
7	Deposits and brokerage balances .....	71,246	38,332	-21,792	12,323	42,383	158,326	-9,402	161,217	2,072,181
8	Other liabilities (including loans) .....	91,580	13,296	30,135	27,330	20,819	101,301	-146,435	-28,816	732,745
	By foreign holder:									
	Liabilities to:									
9	Foreign banks .....	216,383	69,087	-12,716	89,030	70,982	218,910	-99,903	30,515	2,483,122
10	Foreign nonbanks, including international organizations .....	30,596	28,817	-3,928	6,443	-736	92,626	-20,402	39,870	893,925
	By type of U.S. reporting institution: <sup>3</sup>									
	U.S.-owned banks' liabilities to:									
11	Foreign banks .....	73,256	30,101	7,934	5,923	29,298	20,506	-113,621	91,708	1,053,127
12	Foreign nonbanks, including international organizations .....	5,491	-1,994	19,761	-21,103	8,827	39,173	-53,812	29,985	246,897
	Foreign-owned banks' liabilities to:									
13	Foreign banks .....	41,094	24,081	-36,729	42,973	10,769	191,825	-802	-3,210	1,124,518
14	Foreign nonbanks, including international organizations .....	-10,864	-3,309	-757	-3,669	-3,129	10,387	4,519	8,075	101,049
	Brokers' and dealers' liabilities to:									
15	Foreign banks .....	102,033	14,905	16,079	40,134	30,915	6,579	14,520	-57,983	305,477
16	Foreign nonbanks, including international organizations .....	35,969	34,120	-22,932	31,215	-6,434	43,066	28,891	1,810	545,979
17	Denominated in foreign currencies .....	-28,710	-15,017	16,685	-13,996	-16,382	18,384	8,033	7,260	224,073
	By instrument: <sup>2</sup>									
18	Deposits and brokerage balances .....	-3,668	4,405	5,030	-5,778	-7,325	8,693	16,002	14,646	119,354
19	Other liabilities (including loans) .....	-25,042	-19,422	11,655	-8,218	-9,057	9,691	-7,969	-7,386	104,719
20	<b>Liabilities for customers' accounts .....</b>	<b>-41,169</b>	<b>-14,990</b>	<b>-4,060</b>	<b>1,589</b>	<b>-23,708</b>	<b>24,520</b>	<b>-336</b>	<b>-13,987</b>	<b>393,321</b>
21	Denominated in dollars .....	-41,128	-15,960	-4,612	2,007	-22,563	24,017	-1,833	-13,342	385,196
	By instrument: <sup>2</sup>									
22	Negotiable certificates of deposit and other short-term instruments .....	-17,416	-5,183	103	2,801	-15,137	23,709	-2,954	-13,076	195,740
23	Other liabilities (including loans) .....	-23,712	-10,777	-4,715	-794	-7,426	308	1,121	-266	189,456
24	Denominated in foreign currencies .....	-41	970	552	-418	-1,145	503	1,497	-645	8,125
	<b>Other U.S. liabilities, total (line 3), by area:</b>									
25	Europe .....	158,043	83,133	16,479	59,747	-1,316	207,059	-41,938	91,645	1,607,680
26	Canada .....	13,367	8,835	-311	-1,078	5,921	20,621	7,081	2,230	131,893
27	Caribbean financial centers <sup>4</sup> .....	22,077	-12,500	-33,712	18,810	49,479	82,398	-80,254	-51,589	1,773,425
28	Latin America, excluding Caribbean financial centers .....	3,211	1,482	-1,268	473	2,524	7,982	-7,691	16,092	144,554
29	Asia .....	-23,135	-10,875	10,722	4,409	-27,391	32,367	1,579	7,790	279,177
30	Africa .....	-1,619	-1,687	-620	1,182	-494	1,947	489	-97	14,753
31	Other .....	5,156	-491	4,691	-477	1,433	2,066	8,126	-2,413	42,959
	<b>Memoranda:</b>									
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14) above)	-3,896	27,424	-53,663	10,744	11,599	108,842	-19,007	60,508	710,497
	By bank ownership: <sup>3</sup>									
2	U.S.-owned IBFs .....	37,507	46,136	-15,663	-8,763	15,797	44,935	-28,656	91,716	407,273
3	Foreign-owned IBFs .....	-41,403	-18,712	-38,000	19,507	-4,198	63,907	9,649	-31,208	303,224

See the footnotes on pages 42-43.

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Europe			European Union			Euro area			Belgium		
		2010	2011		2010	2011		2010	2011		2010	2011	
			II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>785,415</b>	<b>225,583</b>	<b>223,912</b>	<b>660,643</b>	<b>187,690</b>	<b>185,800</b>	<b>465,696</b>	<b>130,217</b>	<b>130,060</b>	<b>33,264</b>	<b>10,438</b>	<b>10,317</b>
2	Exports of goods and services	492,006	141,800	144,895	412,823	117,327	119,279	284,913	80,671	82,175	29,214	8,758	8,860
3	Goods, balance of payments basis <sup>2</sup>	289,463	85,364	83,924	242,575	70,152	68,108	178,055	50,490	49,056	25,426	7,469	7,510
4	Services <sup>3</sup>	202,542	56,436	60,971	170,248	47,175	51,171	106,858	30,180	33,118	3,788	1,289	1,350
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	1,648	422	565	930	240	271	591	128	153	5	4	4
6	Travel	29,579	8,509	10,985	26,739	7,677	10,023	15,415	4,219	6,064	556	173	213
7	Passenger fares	9,116	2,554	3,486	8,227	2,313	3,153	4,839	1,260	1,894	270	100	94
8	Other transportation	15,570	4,111	4,171	13,374	3,485	3,590	7,350	1,882	1,901	414	110	115
9	Royalties and license fees <sup>5</sup>	52,211	15,095	15,193	42,194	12,238	12,318	32,629	9,895	9,991	874	205	204
10	Other private services <sup>5</sup>	94,140	25,679	26,503	78,564	21,171	21,764	45,880	12,763	13,082	1,663	696	719
11	U.S. government miscellaneous services	277	66	67	219	51	52	154	34	34	5	1	1
12	Income receipts	293,410	83,783	79,017	247,820	70,363	66,522	180,783	49,546	47,885	4,050	1,679	1,457
13	Income receipts on U.S.-owned assets abroad	292,878	83,651	78,881	247,428	70,264	66,419	180,580	49,498	47,837	4,037	1,676	1,454
14	Direct investment receipts	198,567	57,358	51,926	165,529	47,213	42,750	135,790	37,069	35,148	2,044	907	597
15	Other private receipts	93,809	26,156	26,803	81,441	22,922	23,530	44,336	12,305	12,552	1,993	769	857
16	U.S. government receipts	502	137	152	459	129	139	454	124	137	0	0	0
17	Compensation of employees	532	132	136	391	99	103	203	48	48	13	3	3
18	<b>Imports of goods and services and income payments</b>	<b>-788,438</b>	<b>-234,708</b>	<b>-223,094</b>	<b>-666,235</b>	<b>-195,127</b>	<b>-185,646</b>	<b>-459,908</b>	<b>-135,107</b>	<b>-129,664</b>	<b>-41,648</b>	<b>-11,139</b>	<b>-10,788</b>
19	Imports of goods and services	-552,115	-166,378	-159,734	-460,764	-136,558	-132,793	-331,263	-99,726	-96,593	-20,018	-5,876	-5,529
20	Goods, balance of payments basis <sup>2</sup>	-385,293	-119,083	-112,176	-322,298	-96,510	-92,385	-244,296	-74,576	-71,333	-15,772	-4,576	-4,235
21	Services <sup>3</sup>	-186,822	-47,295	-47,558	-138,465	-40,047	-40,409	-86,967	-25,150	-25,260	-4,246	-1,300	-1,295
22	Direct defense expenditures	-12,650	-3,157	-3,067	-11,616	-2,897	-2,822	-10,544	-2,615	-2,551	-470	-117	-100
23	Travel	-21,790	-7,823	-7,627	-19,434	-6,987	-6,750	-13,608	-4,921	-4,801	-196	-64	-64
24	Passenger fares	-11,663	-3,918	-3,982	-10,753	-3,563	-3,708	-6,495	-2,292	-2,217	-86	-19	-26
25	Other transportation	-21,337	-5,649	-5,909	-17,280	-4,526	-4,839	-10,430	-2,778	-2,893	-587	-169	-178
26	Royalties and license fees <sup>5</sup>	-20,382	-5,713	-5,841	-14,886	-4,441	-4,578	-10,531	-3,120	-3,218	-506	-188	-197
27	Other private services <sup>5</sup>	-76,597	-20,523	-20,558	-63,046	-17,294	-17,345	-34,198	-9,135	-9,269	-2,338	-724	-711
28	U.S. government miscellaneous services	-2,403	-512	-574	-1,450	-339	-367	-311	-161	-288	-311	-63	-18
29	Income payments	-236,324	-68,330	-63,361	-205,472	-58,570	-52,853	-128,645	-35,381	-33,071	-21,630	-5,263	-5,259
30	Income payments on foreign-owned assets in the United States	-235,416	-68,116	-63,168	-204,760	-58,400	-52,699	-128,271	-35,292	-32,987	-21,619	-5,260	-5,256
31	Direct investment payments	-104,699	-34,874	-29,654	-93,570	-30,375	-24,574	-58,654	-18,427	-15,907	-3,996	-1,159	-1,158
32	Other private payments	-109,199	-28,093	-28,239	-97,503	-24,934	-25,014	-59,402	-14,792	-15,064	-16,410	-3,830	-3,834
33	U.S. government payments	-21,518	-5,149	-5,275	-13,687	-3,091	-3,111	-10,215	-2,073	-2,016	-1,213	-271	-264
34	Compensation of employees	-907	-214	-193	-712	-170	-154	-374	-89	-84	-11	-3	-3
35	<b>Unilateral current transfers, net</b>	<b>-10,445</b>	<b>-1,931</b>	<b>-2,113</b>	<b>-5,109</b>	<b>-1,090</b>	<b>-1,052</b>	<b>-3,668</b>	<b>-1,108</b>	<b>-1,090</b>	<b>-128</b>	<b>18</b>	<b>11</b>
36	U.S. government grants <sup>4</sup>	-1,690	-357	-469	-137	-43	-25	-31	-14	-6	(*)	0	0
37	U.S. government pensions and other transfers	-2,034	-513	-532	-1,892	-477	-496	-1,424	-356	-363	-24	-6	-6
38	Private remittances and other transfers <sup>6</sup>	-6,720	-1,061	-1,112	-3,079	-570	-531	-2,231	-738	-720	-104	24	17
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>-4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-233,523</b>	<b>-32,672</b>	<b>76,290</b>	<b>-241,868</b>	<b>-46,767</b>	<b>111,275</b>	<b>-10,319</b>	<b>-97,266</b>	<b>119,804</b>	<b>-34,962</b>	<b>-12,736</b>	<b>-8,001</b>
41	U.S. official reserve assets	-411	-121	-125	-384	-111	-114	-384	-110	-114	0	0	0
42	Gold <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-411	-121	-125	-384	-111	-114	-384	-110	-114			
46	U.S. government assets, other than official reserve assets	6,312	-177	-447	6,364	-228	-475	6,463	-82	-471	-2	21	(*)
47	U.S. credits and other long-term assets	-461	-263	-3	-230	-254	-1	0	-108	0	0	0	0
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	339	61	62	204	9	27	76	8	30	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	6,434	25	-505	6,390	17	-501	6,387	18	-501	-2	21	(*)
50	U.S. private assets	-239,424	-32,374	76,861	-247,847	-46,428	111,864	-16,398	-97,074	120,389	-34,960	-12,757	-8,002
51	Direct investment	-175,260	-82,234	-40,360	-168,077	-73,541	-37,220	-119,951	-49,213	-26,601	-6,341	-1,134	-886
52	Foreign securities	4,990	-22,026	670	-10,831	-34,022	-2,081	-11,693	-13,299	9,498	-22,556	-11,146	-6,358
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	4,771	194	-18,621	4,679	167	-18,929	10,066	4,145	-8,301	-31	-49	76
54	U.S. claims reported by U.S. banks and securities brokers <sup>14</sup>	-73,925	71,692	135,172	-73,618	60,968	170,094	105,180	-38,707	145,793	-6,032	-428	-834
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>499,338</b>	<b>-49,039</b>	<b>188,454</b>	<b>397,397</b>	<b>-69,415</b>	<b>125,150</b>	<b>1,866</b>	<b>-3,341</b>	<b>54,146</b>	<b>-10,824</b>	<b>-1,962</b>	<b>564</b>
56	Foreign official assets in the United States	51,382	8,626	37,385	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup>	1,211	-70	-267	371	-20	6	91	40	35	22	-1	4
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States	447,956	-57,665	151,069	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment	173,220	26,784	44,964	131,954	18,660	37,174	96,226	16,390	28,634	6,051	3,348	3,038
65	U.S. Treasury securities	61,484	-21,809	91,075	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities	2,587	-45,179	-52,325	-4,813	-46,236	-46,274	-19,151	-14,553	-35,703	-19,480	-5,672	-5,258
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	52,622	24,477	-24,290	51,977	25,086	-24,903	-17,512	3,617	344	-595	34	23
69	U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup>	158,043	-41,938	91,645	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
70	<b>Financial derivatives, net</b>	<b>20,239</b>	<b>662</b>	<b>n.a.</b>	<b>13,226</b>	<b>599</b>	<b>n.a.</b>	<b>9,833</b>	<b>-867</b>	<b>n.a.</b>	<b>3,046</b>	<b>-128</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b>	<b>-272,586</b>	<b>92,109</b>	<b>-263,448</b>	<b>-158,054</b>	<b>124,110</b>	<b>-235,527</b>	<b>-3,483</b>	<b>107,471</b>	<b>-173,256</b>	<b>51,252</b>	<b>15,508</b>	<b>7,897</b>
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20)	-95,829	-33,719	-28,252	-79,724	-26,359	-24,276	-66,240	-24,086	-22,277	9,654	2,894	3,276

Transactions, by Area—Continues  
of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line	
2010	2011		2010	2011		2010	2011		2010	2011		2010	2011		2010	2011			
	II ' P	III P		II ' P	III P		II ' P	III P		II ' P	III P		II ' P	III P		II ' P	III P		
56,066	15,698	15,859	88,293	23,255	22,791	25,271	7,447	7,472	110,885	31,711	31,702	156,836	46,239	44,853	124,773	37,892	38,112	1	
43,280	11,548	11,687	72,843	19,018	18,956	22,861	6,653	6,748	48,052	14,852	15,022	97,856	28,077	28,696	79,183	24,473	25,616	2	
27,365	7,541	6,861	48,523	12,630	12,056	14,387	4,435	3,842	35,047	11,210	11,108	49,027	14,842	14,689	46,889	15,212	15,816	3	
15,915	4,007	4,827	24,320	6,388	6,900	8,474	2,218	2,907	13,006	3,642	3,914	48,829	13,235	14,007	32,294	9,261	9,800	4	
28	9	9	135	33	41	113	19	28	123	27	46	246	76	33	718	182	294	5	
3,142	838	1,448	4,534	1,312	1,620	2,312	558	994	1,319	401	517	8,765	2,674	3,137	2,840	832	962	6	
948	249	402	1,248	356	434	900	203	427	541	155	234	2,801	844	993	889	241	333	7	
1,447	349	342	2,779	704	741	698	175	161	825	218	220	3,641	985	1,034	2,195	626	582	8	
3,441	769	762	6,181	1,570	1,576	1,800	471	467	3,249	1,214	1,232	6,864	1,762	1,750	10,018	2,856	2,875	9	
6,865	1,785	1,856	9,376	2,397	2,471	2,639	788	827	6,940	1,625	1,662	26,464	6,882	7,048	15,576	4,509	4,739	10	
44	7	7	67	16	16	12	3	3	9	2	2	47	12	13	58	15	15	11	
12,787	4,150	4,172	15,449	4,237	3,835	2,410	794	724	62,833	16,859	16,680	58,980	18,162	16,157	45,590	13,420	12,495	12	
12,745	4,140	4,162	15,369	4,219	3,814	2,393	789	719	62,816	16,855	16,676	58,870	18,134	16,128	45,449	13,386	12,462	13	
2,586	1,320	1,318	6,724	1,943	1,543	448	392	370	54,418	14,742	14,514	26,359	8,881	6,514	33,038	10,144	9,177	14	
10,159	2,820	2,844	8,233	2,155	2,146	1,945	397	349	8,398	2,113	2,162	32,509	9,248	9,613	12,368	3,234	3,273	15	
0	0	0	413	121	125	0	0	0	0	0	0	2	5	2	43	3	13	16	
42	10	10	80	18	21	18	5	5	17	4	4	110	28	29	141	8	33	17	
-73,201	-20,047	-16,286	-135,533	-38,429	-40,863	-38,997	-12,181	-11,921	-49,537	-17,178	-15,519	-158,010	-45,163	-42,134	-122,203	-39,581	-37,448	18	
-54,224	-14,711	-14,076	-113,388	-32,597	-33,187	-36,943	-11,606	-11,303	-27,711	-9,530	-7,947	-91,497	-25,210	-25,054	-91,351	-29,821	-26,940	19	
-38,703	-10,245	-9,690	-82,852	-24,257	-25,157	-28,768	-9,120	-8,735	-19,307	-7,217	-5,620	-50,699	-13,321	-13,098	-62,994	-22,573	-19,791	20	
-15,521	-4,467	-4,386	-30,537	-8,340	-8,030	-8,175	-2,485	-2,568	-8,405	-2,313	-2,327	-40,798	-11,889	-11,957	-28,357	-7,248	-7,149	21	
-115	-26	-32	-7,609	-1,866	-1,825	-1,395	-405	-365	-129	-28	-39	-1,021	-268	-255	-1,034	-260	-245	22	
-2,409	-1,017	-823	-2,606	-933	-793	-3,243	-1,138	-1,190	-1,085	-370	-354	-4,324	-1,584	-1,435	-2,356	-836	-877	23	
-1,473	-514	-515	-2,562	-1,012	-812	-465	-137	-162	-635	-194	-198	-3,705	-1,096	-1,232	-910	-355	-274	24	
-1,887	-490	-510	-3,632	-972	-1,014	-808	-222	-214	-1,127	-294	-306	-3,107	-791	-943	-4,057	-1,123	-1,070	25	
-4,016	-1,010	-1,041	-3,187	-864	-866	-124	-21	-22	-756	-213	-217	-3,031	-861	-888	-5,496	-1,272	-1,263	26	
-5,282	-1,330	-1,373	-10,489	-2,580	-2,597	-2,026	-534	-586	-4,612	-1,199	-1,198	-25,485	-7,258	-7,169	-13,551	-3,229	-3,212	27	
-340	-80	-92	-452	-114	-122	-113	-28	-29	-61	-14	-15	-34	-125	-31	-953	-173	-208	28	
-18,978	-5,336	-2,209	-22,145	-5,832	-7,676	-2,054	-575	-618	-21,826	-7,647	-7,572	-66,512	-19,953	-17,080	-30,852	-9,760	-10,508	29	
-18,855	-5,306	-2,181	-22,038	-5,807	-7,652	-1,997	-561	-604	-21,807	-7,643	-7,568	-66,301	-19,902	-17,033	-30,656	-9,716	-10,469	30	
-13,496	-3,854	-620	-15,090	-4,031	-5,888	-1,004	-333	-333	-14,874	-5,900	-5,788	-28,983	-10,026	-7,146	-11,129	-4,499	-5,080	31	
-4,774	-1,284	-1,285	-5,076	-1,291	-1,288	-424	-123	-132	-5,916	-1,525	-1,566	-35,399	-9,264	-9,201	-11,696	-3,159	-3,225	32	
-585	-168	-276	-1,872	-485	-476	-569	-140	-139	-1,017	-218	-214	-1,919	-612	-686	-7,831	-2,058	-2,164	33	
-123	-30	-29	-107	-25	-24	-58	-14	-13	-19	-5	-4	-211	-52	-47	-196	-44	-38	34	
-676	-63	-100	437	214	282	-357	-102	-117	-1,255	-26	-58	-244	-237	-194	-5,336	-840	-1,061	35	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,553	-314	-444	36	
-129	-28	-38	-466	-121	-125	-254	-63	-64	-36	-9	-9	-307	-78	-78	-142	-36	-36	37	
-547	-35	-62	903	335	407	-103	-39	-53	-1,219	-17	-49	63	-159	-116	-3,641	-490	-581	38	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	39	
8,757	-40,511	102,038	36,523	14,450	4,387	28,435	5,087	23,181	-32,049	-18,856	5,118	-212,647	44,898	-14,257	8,345	14,095	-34,986	40	
-191	-73	-65	-176	-25	-38	0	0	0	0	0	0	0	0	0	-27	-10	-11	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
																		43	
																		44	
-191	-73	-65	-176	-25	-38										-27	-10	-11	45	
-3	2	-2	-38	-1	-2	-3	1	(*)	(*)	-1	2	-85	-112	(*)	-52	51	29	46	
0	0	0	0	0	0	0	0	0	0	0	0	-86	-111	0	-231	-10	-2	47	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	135	53	35	48	
-3	2	-2	-38	-1	-2	-3	1	(*)	(*)	-1	2	1	(*)	44	8	-4	49	49	
8,951	-40,440	102,105	36,737	14,476	4,427	28,437	5,086	23,181	-32,049	-18,855	5,116	-212,562	45,010	-14,257	8,424	14,054	-35,003	50	
-2,416	-1,646	169	-3,212	-2,991	-2,522	-1,894	-653	117	-39,647	-18,159	-9,855	-49,989	-17,276	-9,380	-7,182	-8,693	-3,140	51	
5,444	-2,583	2,667	36,857	9,536	15,800	11,207	3,727	6,830	2,337	4,354	6,271	2,251	-17,507	-9,290	15,821	11,996	2,751	52	
5,606	422	-352	14,592	-3,060	-7,627	184	114	5	-14,404	5,165	183	-7,844	-7,173	-17,441	92	27	308	53	
317	-36,633	99,621	-11,500	10,991	-1,224	18,940	1,898	16,229	19,665	-10,215	8,517	-156,980	86,966	21,854	-307	10,724	-34,922	54	
41,243	6,306	49,785	15,782	10,701	-1,959	-2,208	1,291	8,443	1,641	8,196	11,470	393,771	-59,305	73,515	101,941	20,376	63,304	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
18	-40	-27	-63	-26	-13	-13	19	-19	-7	-12	-26	317	7	78	840	-50	-273	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
19,452	3,183	2,715	20,052	-1,758	4,892	666	1,306	1,013	10,821	2,669	11,219	37,022	10,229	4,887	41,266	8,124	7,790	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
35,142	-2,626	-13,695	-2,312	232	-3,556	-2,789	-649	1,146	-6,806	-879	580	15,170	-33,177	-7,702	7,400	1,057	-6,051	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
119	-4	291	-15,254	-42	388	-60	-33	30	2,205	3,601	270	68,396	21,579	-25,459	645	-609	613	68	
<sup>18</sup> -13,488	<sup>18</sup> 5,793	<sup>18</sup> 60,501	<sup>18</sup> 13,359	<sup>18</sup> 12,295	<sup>18</sup> -3,670	<sup>18</sup> -12	<sup>18</sup> 648	<sup>18</sup> 6,273	<sup>18</sup> -4,572	<sup>18</sup> 2,817	<sup>18</sup> -571	<sup>18</sup> 272,866	<sup>18</sup> -57,943	<sup>18</sup> 101,711	<sup>18</sup> 51,790	<sup>18</sup> 11,854	<sup>18</sup> 61,225	69	
949	710	n.a.	6,857	196	n.a.	-802	-476	n.a.	1,436										

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2010	2011		2010	2011		2010	2011		2010	2011	
			II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b> .....	<b>350,074</b>	<b>102,959</b>	<b>102,636</b>	<b>545,363</b>	<b>158,262</b>	<b>163,081</b>	<b>395,933</b>	<b>118,849</b>	<b>123,745</b>	<b>13,983</b>	<b>4,304</b>	<b>4,672</b>
2	Exports of goods and services .....	300,885	87,920	85,789	409,717	119,117	125,159	351,305	104,891	110,343	12,004	3,797	4,235
3	Goods, balance of payments basis <sup>2</sup> .....	250,132	72,958	71,506	302,768	91,145	94,950	280,496	85,646	89,543	7,406	2,525	2,714
4	Services <sup>3</sup> .....	50,753	14,962	14,283	106,949	27,972	30,209	70,809	19,245	20,800	4,598	1,272	1,521
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	188	67	38	1,036	150	145	507	119	110	12	1	1
6	Travel .....	16,641	5,584	4,596	24,511	6,373	7,740	21,579	5,784	6,590	1,486	385	562
7	Passenger fares .....	4,182	1,228	1,442	8,947	2,449	2,816	8,001	2,177	2,443	624	179	223
8	Other transportation .....	2,984	867	794	5,437	1,420	1,424	4,475	1,153	1,201	165	44	55
9	Royalties and license fees <sup>5</sup> .....	8,287	2,458	2,416	11,857	3,653	3,641	8,198	2,495	2,461	584	189	187
10	Other private services <sup>5</sup> .....	18,427	4,749	4,988	54,971	13,878	14,395	27,896	7,477	7,955	1,717	471	492
11	U.S. government miscellaneous services .....	42	9	9	189	49	48	154	40	39	10	3	3
12	Income receipts .....	49,189	15,039	16,847	135,646	39,145	37,922	44,628	13,958	13,401	1,980	507	437
13	Income receipts on U.S.-owned assets abroad .....	49,010	14,988	16,796	135,486	39,103	37,880	44,520	13,930	13,373	1,973	506	436
14	Direct investment receipts .....	29,586	9,226	10,827	89,883	26,574	25,177	32,487	10,079	9,479	1,618	380	305
15	Other private receipts .....	19,422	5,762	5,968	45,438	12,476	12,687	11,896	3,803	3,882	350	126	128
16	U.S. government receipts .....	3	(*)	1	165	53	16	138	48	12	6	(*)	3
17	Compensation of employees .....	179	51	51	160	42	42	107	28	28	6	1	1
18	<b>Imports of goods and services and income payments</b> .....	<b>-331,511</b>	<b>-95,547</b>	<b>-98,027</b>	<b>-517,868</b>	<b>-152,278</b>	<b>-152,183</b>	<b>-407,817</b>	<b>-124,381</b>	<b>-122,963</b>	<b>-5,580</b>	<b>-1,542</b>	<b>-1,644</b>
19	Imports of goods and services .....	-307,965	-89,105	-90,785	-451,401	-135,437	-134,458	-386,684	-118,570	-116,963	-5,363	-1,464	-1,559
20	Goods, balance of payments basis <sup>2</sup> .....	-281,851	-81,784	-81,923	-365,031	-113,806	-113,065	-351,442	-108,608	-107,662	-3,865	-1,071	-1,160
21	Services <sup>3</sup> .....	-26,114	-7,321	-8,862	-86,370	-21,632	-21,993	-35,242	-9,963	-9,301	-1,498	-393	-399
22	Direct defense expenditures .....	-270	-46	-60	-281	-76	-75	-254	-69	-68	-4	-1	-1
23	Travel .....	-6,539	-1,968	-3,432	-23,940	-6,469	-6,043	-18,209	-4,997	-4,261	-551	-125	-120
24	Passenger fares .....	-501	-139	-202	-3,145	-805	-849	-2,576	-670	-666	-63	-12	-16
25	Other transportation .....	-4,404	-1,257	-1,207	-5,095	-1,329	-1,354	-3,328	-873	-847	-119	-37	-33
26	Royalties and license fees <sup>5</sup> .....	-1,036	-279	-297	-1,870	-629	-671	-1,461	(D)	-552	-130	-42	-45
27	Other private services <sup>5</sup> .....	-13,099	-3,581	-3,608	-51,410	-12,159	-12,236	-8,877	-2,694	-2,764	-617	-172	-180
28	U.S. government miscellaneous services .....	-266	-51	-57	-628	-165	-166	-538	(D)	-143	-14	-4	-4
29	Income payments .....	-23,546	-6,442	-7,241	-66,467	-16,841	-17,726	-21,132	-5,811	-6,000	-217	-78	-85
30	Income payments on foreign-owned assets in the United States .....	-22,854	-6,290	-7,097	-55,948	-14,253	-15,128	-11,245	-3,378	-3,544	-181	-69	-78
31	Direct investment payments .....	-11,718	-2,835	-3,574	-2,514	-438	-1,061	-1,191	-534	-607	(D)	5	-5
32	Other private payments .....	-9,901	-2,816	-2,908	-40,199	-10,647	-10,719	-3,153	-871	-892	-225	-59	-59
33	U.S. government payments .....	-1,235	-639	-615	-13,235	-3,168	-3,348	-6,901	-1,973	-2,045	(D)	-15	-14
34	Compensation of employees .....	-692	-152	-144	-10,519	-2,588	-2,597	-9,888	-2,432	-2,456	-35	-9	-7
35	<b>Unilateral current transfers, net</b> .....	<b>-2,993</b>	<b>-668</b>	<b>-743</b>	<b>-31,591</b>	<b>-6,313</b>	<b>-6,357</b>	<b>-29,284</b>	<b>-7,203</b>	<b>-7,262</b>	<b>-231</b>	<b>-53</b>	<b>-57</b>
36	U.S. government grants <sup>4</sup> .....	0	0	0	-3,331	-699	-766	-2,065	-487	-509	-3	(*)	(*)
37	U.S. government pensions and other transfers .....	-710	-181	-179	-895	-229	-228	-743	-190	-190	-36	-9	-9
38	Private remittances and other transfers <sup>6</sup> .....	-2,283	-487	-564	-27,364	-5,386	-5,363	-26,476	-6,526	-6,563	-192	-44	-48
<b>Capital account</b>													
39	<b>Capital account transactions, net</b> .....	<b>0</b>	<b>0</b>	<b>0</b>	<b>-16</b>	<b>-1</b>	<b>0</b>	<b>-7</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b> .....	<b>-127,750</b>	<b>-41,269</b>	<b>-28,030</b>	<b>-312,707</b>	<b>157,662</b>	<b>-107,589</b>	<b>-86,275</b>	<b>-23,831</b>	<b>-25,035</b>	<b>637</b>	<b>-784</b>	<b>-3,194</b>
41	U.S. official reserve assets .....	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold <sup>7</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets .....	-1	1	1	3,358	83	-51	3,628	102	-9	27	(*)	6
47	U.S. credits and other long-term assets .....	-3	0	0	-529	-86	-90	-186	-43	-40	-9	-1	-5
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	4	1	1	675	178	50	602	154	39	36	(*)	12
49	U.S. foreign currency holdings and U.S. short-term assets .....	-2	(*)	(*)	3,212	-9	-11	3,212	-9	-8	(*)	1	-1
50	U.S. private assets .....	-127,750	-41,270	-28,032	-316,064	157,580	-107,538	-89,903	-23,933	-25,027	610	-784	-3,200
51	Direct investment .....	-27,085	-20,184	-6,233	-51,923	-16,499	-24,383	-15,781	-7,874	-9,078	2,075	-387	-353
52	Foreign securities .....	-52,661	-7,851	-17,582	-45,558	-12,613	-27,042	-31,788	-3,290	-7,871	-358	68	-825
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	3,026	-1,804	-1,623	2,642	11,721	36,851	-1,417	-1,137	846	-53	-19	76
54	U.S. claims reported by U.S. banks and securities brokers <sup>14</sup> .....	-51,030	-11,431	-2,594	-221,225	174,971	-92,964	-40,917	-11,632	-8,924	-1,054	-446	-2,098
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> .....	<b>123,126</b>	<b>12,669</b>	<b>10,305</b>	<b>133,536</b>	<b>-50,341</b>	<b>10,360</b>	<b>44,658</b>	<b>16,792</b>	<b>14,243</b>	<b>184</b>	<b>-605</b>	<b>-255</b>
56	Foreign official assets in the United States .....	1,531	3,769	-1,993	17,793	16,811	-948	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup> .....	73	-129	70	82	48	62	70	45	62	9	1	-1
61	U.S. liabilities reported by U.S. banks and securities brokers .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States .....	121,595	8,900	12,298	115,743	-67,152	11,308	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment .....	10,488	1,619	6,109	8,637	14,093	-509	4,262	3,310	1,033	-137	7	16
65	U.S. Treasury securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities .....	35,560	12,438	-96	39,265	13,878	18,659	13,031	952	1,565	544	106	-175
67	U.S. currency .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
69	U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup> .....	13,367	7,081	2,230	25,288	-87,945	-35,497	<sup>18</sup> 27,295	<sup>18</sup> 12,485	<sup>18</sup> 11,583	<sup>18</sup> -219	<sup>18</sup> -613	<sup>18</sup> -110
70	<b>Financial derivatives, net</b> .....	<b>-5,114</b>	<b>1,275</b>	<b>n.a.</b>	<b>5,143</b>	<b>5,643</b>	<b>n.a.</b>	<b>-698</b>	<b>1,076</b>	<b>n.a.</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b> .....	<b>-5,831</b>	<b>20,580</b>	<b><sup>20</sup> 13,860</b>	<b>178,139</b>	<b>-112,633</b>	<b><sup>20</sup> 92,688</b>	<b>83,490</b>	<b>18,699</b>	<b><sup>20</sup> 17,273</b>	<b>-8,993</b>	<b>-1,321</b>	<b><sup>20</sup> 478</b>
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20) .....	-31,719	-8,826	-10,417	-62,263	-22,661	-18,115	-70,946	-22,962	-18,119	3,540	1,454	1,553
73	Balance on services (lines 4 and 21) .....	24,639	7,641	5,421	20,579	6,340	8,816	35,567	9,282				

Transactions, by Area—Continues  
of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2010	2011		2010	2011		2010	2011		2010	2011		2010	2011		
	II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>	
67,622	20,570	22,294	200,849	59,929	61,467	17,665	4,880	5,505	95,812	29,166	29,807	149,431	39,413	39,337	1
51,877	15,640	17,145	187,554	55,305	57,488	15,664	4,238	4,830	84,206	25,911	26,645	58,412	14,226	14,816	2
35,341	10,564	11,697	163,398	49,115	51,079	10,648	3,131	3,317	63,704	20,311	20,737	22,272	5,499	5,407	3
16,536	5,076	5,448	24,156	6,190	6,409	5,016	1,107	1,514	20,502	5,600	5,908	36,140	8,727	9,409	4
13	3	2	20	16	14	1	(*)	(*)	461	100	93	530	31	35	5
4,236	1,185	1,369	6,117	1,620	1,621	1,738	355	591	8,002	2,239	2,447	2,932	589	1,150	6
1,683	486	558	2,612	692	710	737	145	283	2,345	675	669	946	272	373	7
998	268	301	1,226	262	305	229	64	58	1,857	514	483	962	268	223	8
3,123	994	977	2,526	697	693	438	119	117	1,526	497	487	3,660	1,158	1,180	9
6,475	2,138	2,239	11,629	2,896	3,058	1,871	423	463	6,203	1,548	1,703	27,076	6,400	6,430	10
8	2	2	26	8	8	2	1	1	108	27	26	35	9	9	11
15,745	4,930	5,149	13,295	4,624	3,979	2,001	642	674	11,606	3,255	3,162	91,018	25,187	24,520	12
15,727	4,926	5,145	13,262	4,616	3,970	1,994	641	673	11,564	3,242	3,149	90,965	25,173	24,506	13
9,875	2,991	3,124	9,894	3,537	2,931	1,533	521	561	9,567	2,651	2,559	57,396	16,495	15,698	14
5,796	1,915	2,019	3,317	1,059	1,039	459	120	112	1,974	583	584	33,542	8,673	8,805	15
56	20	2	51	20	(*)	2	0	0	23	8	7	27	4	4	16
18	4	4	33	8	8	7	2	2	43	13	13	53	14	14	17
-33,424	-11,177	-11,020	-260,079	-74,893	-74,362	-33,695	-12,779	-11,752	-75,039	-23,991	-24,186	-110,051	-27,897	-29,220	18
-29,471	-9,952	-9,767	-246,649	-71,593	-71,002	-33,565	-12,508	-11,337	-71,636	-23,053	-23,297	-64,717	-16,867	-17,495	19
-24,201	-8,168	-8,103	-232,719	-68,062	-67,697	-32,825	-12,300	-11,116	-57,832	-19,007	-19,586	-13,589	-5,198	-5,403	20
-5,271	-1,784	-1,664	-13,930	-3,532	-3,306	-739	-208	-221	-13,805	-4,046	-3,711	-51,128	-11,669	-12,092	21
-16	-4	-5	-9	-2	-2	-2	-1	0	-223	-61	-60	-27	-7	-7	22
-1,014	-342	-251	-8,999	-2,217	-1,918	-264	-60	-79	-7,381	-2,253	-1,893	-5,731	-1,472	-1,782	23
-286	-85	-61	-697	-168	-191	-55	-15	-16	-1,475	-390	-382	-569	-135	-183	24
-461	-134	-127	-904	-204	-217	-203	-57	-48	-1,641	-442	-422	-1,768	-456	-506	25
-708	-260	-278	-379	-132	-142	-73	-25	-26	-171	(D)	-62	-410	(D)	-119	26
-2,763	-953	-936	-2,751	-756	-783	-134	-49	-50	-2,613	-764	-814	-42,533	-9,465	-9,472	27
-24	-6	-7	-191	-52	-53	-8	-2	-2	-301	(D)	-78	-90	(D)	-23	28
-3,953	-1,225	-1,253	-13,430	-3,299	-3,359	-131	-271	-414	-3,402	-938	-889	-45,334	-11,030	-11,725	29
-3,896	-1,212	-1,242	-4,287	-1,047	-1,059	-116	-268	-412	-2,764	-782	-753	-44,703	-10,875	-11,584	30
-8	10	22	-1,472	-337	-319	285	(D)	(D)	(D)	(D)	(D)	-1,323	96	-454	31
-239	-62	-62	-1,130	-322	-333	-200	-55	-55	-1,359	-373	-383	-37,046	-9,776	-9,827	32
-3,649	-1,160	-1,202	-1,685	-388	-407	-201	(D)	(D)	(D)	(D)	(D)	-6,334	-1,195	-1,303	33
-56	-13	-11	-9,143	-2,252	-2,300	-14	-3	-2	-639	-156	-136	-632	-156	-141	34
-639	-151	-181	-12,930	-3,267	-3,302	-93	-32	-41	-15,391	-3,700	-3,680	-2,307	889	905	35
-27	-11	-9	-433	-106	-119	-6	-1	-1	-1,597	-368	-379	-1,266	-212	-257	36
-27	-7	-7	-376	-96	-95	-4	-1	-1	-300	-77	-78	-152	-39	-38	37
-585	-133	-165	-12,121	-3,065	-3,088	-84	-30	-39	-13,494	-3,255	-3,223	-889	1,140	1,200	38
0	0	0	0	0	0	0	0	0	-7	-1	0	-9	0	0	39
-53,541	-17,194	-8,417	-15,978	-3,047	-8,532	-1,062	781	-3,358	-16,331	-3,587	-1,533	-226,432	181,494	-82,554	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
333	64	3	3,243	47	4	49	0	0	-24	-9	-21	-270	-19	-43	46
-2	0	0	-91	-2	-1	0	0	0	-84	-40	-34	-343	-43	-50	47
331	71	14	107	53	1	49	0	0	79	29	13	73	24	10	48
4	-7	-11	3,227	-5	4	0	0	0	-19	2	(*)	(*)	(*)	-3	49
-53,874	-17,259	-8,420	-19,221	-3,093	-8,536	-1,111	781	-3,358	-16,307	-3,578	-1,512	-226,162	181,513	-82,511	50
-9,099	-2,407	-1,888	-2,272	-2,513	-146	146	-456	-630	-7,015	-2,352	-2,086	-36,143	-8,625	-15,305	51
-20,715	-5,354	1,592	-9,563	-1,577	-6,326	-1,525	1,553	-2,898	373	2,020	586	-13,770	-9,323	-19,171	52
-398	-87	161	-796	-743	61	10	10	-66	-231	-298	506	4,059	12,858	36,005	53
-23,662	-9,411	-6,678	-6,974	1,499	134	207	-326	236	-9,434	-2,948	-518	-180,308	186,603	-84,040	54
13,617	17,147	808	15,201	-2,192	8,210	-807	419	1,157	16,464	2,023	4,323	88,878	-67,133	-3,883	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
144	24	32	177	17	19	0	0	0	-260	3	12	12	3	0	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
2,680	2,786	606	1,152	256	263	356	101	85	212	160	63	4,375	10,783	-1,542	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
706	-367	-69	4,724	945	1,882	453	184	127	6,604	84	-200	26,234	12,926	17,094	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
157	185	67	1,027	323	-280	541	-210	231	(18)	(18)	(18)	(18)	(18)	(18)	68
18 9,930	18 14,519	18 172	18 8,121	18 -3,733	18 6,326	18 -2,157	18 344	18 714	18 9,908	18 1,776	18 4,448	18 58,257	18 -90,845	18 -19,435	69
(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	70
6,364	-9,194	20 -3,483	72,937	23,470	20 16,520	17,993	6,730	20 8,490	-4,811	-986	20 -4,731	94,649	-131,332	20 75,415	71
11,140	2,396	3,594	-69,322	-18,947	-16,618	-22,178	-9,169	-7,799	5,872	1,304	1,151	8,683	301	5	72
11,266	3,292	3,783	10,227	2,658	3,104	4,277	898	1,292	6,697	1,554	2,198	-14,988	-2,942	-2,683	73
22,406	5,688	7,377	-59,095	-16,288	-13,514	-17,901	-8,270	-6,507	12,570	2,858	3,348	-6,305	-2,641	-2,679	74
11,792	3,705	3,896	-134	1,324	619	1,870	372	260	8,204	2,317	2,273	45,684	14,157	12,795	75
-639	-151	-181	-12,930	-3,267	-3,302	-93	-32	-41	-15,391	-3,700	-3,680	-2,307	889	905	76
33,560	9,242	11,093	-72,159												

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Asia and Pacific			Australia			China			Hong Kong		
		2010	2011		2010	2011		2010	2011		2010	2011	
			II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b> .....	<b>635,072</b>	<b>175,619</b>	<b>182,530</b>	<b>54,394</b>	<b>15,952</b>	<b>17,169</b>	<b>126,649</b>	<b>32,794</b>	<b>35,459</b>	<b>41,930</b>	<b>12,821</b>	<b>14,708</b>
2	Exports of goods and services .....	522,453	141,764	149,019	35,235	10,571	11,522	114,175	29,034	32,072	32,980	10,059	11,952
3	Goods, balance of payments basis <sup>2</sup> .....	369,034	102,338	105,040	21,715	6,408	7,201	93,014	23,846	25,308	27,469	8,522	10,326
4	Services <sup>3</sup> .....	153,419	39,426	43,979	13,520	4,163	4,321	21,161	5,188	6,763	5,511	1,537	1,625
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	9,896	2,486	2,529	339	110	56	(*)	(*)	(*)	(*)	(*)	(*)
6	Travel .....	28,214	8,316	9,997	3,489	1,087	1,250	3,780	1,027	1,630	457	147	135
7	Passenger fares .....	7,677	2,322	2,717	484	128	135	1,225	319	524	139	46	45
8	Other transportation .....	13,403	3,597	3,644	485	107	125	2,296	619	639	1,460	368	412
9	Royalties and license fees <sup>5</sup> .....	31,317	8,147	7,966	2,691	769	765	3,333	947	943	589	139	138
10	Other private services <sup>5</sup> .....	62,458	14,453	17,006	6,019	1,959	1,988	10,501	2,270	3,021	2,862	836	894
11	U.S. government miscellaneous services .....	453	105	119	14	3	3	26	6	6	5	1	1
12	Income receipts .....	112,620	33,854	33,511	19,160	5,381	5,647	12,474	3,760	3,387	8,950	2,761	2,756
13	Income receipts on U.S.-owned assets abroad .....	112,199	33,748	33,404	19,132	5,374	5,641	12,407	3,744	3,371	8,950	2,761	2,756
14	Direct investment receipts .....	75,046	22,524	21,644	9,919	2,716	2,861	10,202	3,079	2,674	5,900	1,680	1,677
15	Other private receipts .....	36,817	11,102	11,690	9,213	2,658	2,780	2,175	662	687	3,048	1,078	1,079
16	U.S. government receipts .....	336	122	70	0	0	0	30	4	10	2	3	(*)
17	Compensation of employees .....	421	106	106	28	7	7	66	16	16	0	0	0
18	<b>Imports of goods and services and income payments</b> .....	<b>-982,544</b>	<b>-262,191</b>	<b>-282,413</b>	<b>-24,217</b>	<b>-6,295</b>	<b>-6,146</b>	<b>-423,942</b>	<b>-111,714</b>	<b>-123,696</b>	<b>-18,869</b>	<b>-4,805</b>	<b>-4,792</b>
19	Imports of goods and services .....	-838,045	-225,603	-245,300	-14,561	-4,115	-4,377	-376,074	-100,020	-112,098	-11,264	-2,900	-2,883
20	Goods, balance of payments basis <sup>2</sup> .....	-740,863	-199,329	-219,090	-8,734	-2,650	-2,833	-366,052	-97,044	-109,267	-4,698	-1,244	-1,167
21	Services <sup>3</sup> .....	-97,182	-26,274	-26,210	-5,827	-1,466	-1,543	-10,022	-2,975	-2,831	-6,565	-1,656	-1,716
22	Direct defense expenditures .....	-8,866	-2,450	-2,450	-166	-63	-40	-12	-3	-3	-33	-2	-10
23	Travel .....	-17,101	-4,470	-4,312	-1,527	-384	-391	-2,566	-784	-617	-1,064	-316	-245
24	Passenger fares .....	-9,345	-2,614	-2,471	-830	-169	-242	-535	-174	-148	-1,214	-324	-399
25	Other transportation .....	-18,183	-4,841	-5,015	-263	-70	-71	-2,900	-777	-807	-1,958	-486	-540
26	Royalties and license fees <sup>5</sup> .....	-8,916	-1,829	-1,835	-494	-113	-116	-176	-44	-48	-108	-15	-16
27	Other private services <sup>5</sup> .....	-34,013	-9,884	-9,936	-2,486	-651	-668	-3,790	-1,175	-1,190	-2,148	-502	-496
28	U.S. government miscellaneous services .....	-759	-186	-190	-61	-14	-15	-43	-17	-18	-41	-11	-10
29	Income payments .....	-144,499	-36,588	-37,113	-9,656	-2,180	-1,769	-47,868	-11,694	-11,598	-7,605	-1,905	-1,909
30	Income payments on foreign-owned assets in the United States .....	-142,569	-36,180	-36,783	-9,603	-2,167	-1,758	-47,255	-11,562	-11,485	-7,582	-1,900	-1,906
31	Direct investment payments .....	-23,988	-6,011	-6,489	-6,475	-1,332	-889	-343	-169	-199	-232	-65	-61
32	Other private payments .....	-24,509	-6,736	-6,967	-2,620	-733	-757	-3,238	-934	-985	-1,607	-426	-452
33	U.S. government payments .....	-94,072	-23,433	-23,327	-508	-102	-112	-43,674	-10,459	-10,301	-5,743	-1,409	-1,393
34	Compensation of employees .....	-1,930	-408	-330	-53	-13	-11	-613	-132	-113	-23	-4	-3
35	<b>Unilateral current transfers, net</b> .....	<b>-33,647</b>	<b>-8,228</b>	<b>-8,580</b>	<b>-552</b>	<b>-170</b>	<b>-161</b>	<b>-3,055</b>	<b>-739</b>	<b>-880</b>	<b>-96</b>	<b>-15</b>	<b>-33</b>
36	U.S. government grants <sup>4</sup> .....	-14,764	-3,933	-3,536	0	0	0	-23	-7	-6	0	0	0
37	U.S. government pensions and other transfers .....	-1,071	-290	-296	-98	-27	-29	-11	-3	-3	-16	-4	-4
38	Private remittances and other transfers <sup>6</sup> .....	-17,812	-4,005	-4,748	-454	-143	-132	-3,021	-729	-871	-80	-11	-29
<b>Capital account</b>													
39	<b>Capital account transactions, net</b> .....	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b> .....	<b>-298,515</b>	<b>-51,060</b>	<b>-11,109</b>	<b>-49,152</b>	<b>-10,589</b>	<b>3,000</b>	<b>-18,980</b>	<b>-1,445</b>	<b>6,214</b>	<b>-35,510</b>	<b>-9,113</b>	<b>2,802</b>
41	U.S. official reserve assets .....	-99	-13	-18	0	0	0	0	0	0	0	0	0
42	Gold <sup>7</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	-99	-13	-18	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets .....	627	-605	-213	-1	2	-2	107	(*)	55	13	-110	7
47	U.S. credits and other long-term assets .....	-396	-449	-212	0	0	0	0	0	0	0	-111	0
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	639	143	125	0	0	0	118	22	35	14	0	8
49	U.S. foreign currency holdings and U.S. short-term assets .....	384	-299	-127	-1	2	-2	-11	-22	20	-1	1	-1
50	U.S. private assets .....	-299,042	-50,442	-10,878	-49,151	-10,591	3,002	-19,087	-1,445	6,159	-35,523	-9,004	2,795
51	Direct investment .....	-66,386	-17,363	401	-19,139	-3,785	-2,163	-9,565	-1,814	6,234	404	-932	-1,337
52	Foreign securities .....	-65,274	9,856	17,427	-17,526	3,002	3,157	4,389	1,628	-3,648	-18,330	3,917	7,881
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-1,924	-2,958	1,900	41	-1,179	1,286	-548	-359	311	-545	145	-64
54	U.S. claims reported by U.S. banks and securities brokers <sup>14</sup> .....	-165,458	-39,977	-30,606	-12,527	-8,629	722	-13,363	-900	3,262	-17,052	-12,134	-3,685
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> .....	<b>447,278</b>	<b>55,280</b>	<b>44,515</b>	<b>6,156</b>	<b>10,461</b>	<b>21,396</b>	<b>120,187</b>	<b>21,141</b>	<b>-34,641</b>	<b>7,528</b>	<b>570</b>	<b>-7,230</b>
56	Foreign official assets in the United States .....	281,966	53,706	-14,606	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup> .....	6,434	1,672	1,365	580	289	227	-25	0	0	1	0	0
61	U.S. liabilities reported by U.S. banks and securities brokers .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States .....	165,312	1,574	59,121	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment .....	35,292	8,477	27,183	8,789	-328	17,904	1,364	135	75	75	43	74
65	U.S. Treasury securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities .....	48,221	8,154	9,995	1,934	2,851	-873	-3,514	-2,751	1,090	17,282	393	-1,087
67	U.S. currency .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	37	105	-153	374	-194	1,424	455	-108	155
69	U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup> .....	-14,057	1,547	13,962	<sup>18</sup> -5,184	<sup>18</sup> 7,544	<sup>18</sup> 4,291	<sup>18</sup> 121,988	<sup>18</sup> 23,951	<sup>18</sup> -37,230	<sup>18</sup> -10,285	<sup>18</sup> 242	<sup>18</sup> -6,372
70	<b>Financial derivatives, net</b> .....	<b>-5,913</b>	<b>-570</b>	<b>n.a.</b>	<b>-2,022</b>	<b>936</b>	<b>n.a.</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b> .....	<b>238,268</b>	<b>91,150</b>	<b><sup>20</sup>75,056</b>	<b>15,392</b>	<b>-10,295</b>	<b><sup>20</sup>-35,259</b>	<b>199,140</b>	<b>59,963</b>	<b><sup>20</sup>117,545</b>	<b>5,016</b>	<b>541</b>	<b><sup>20</sup>-5,455</b>
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20) .....	-371,829	-96,991	-114,051	12,980	3,758	4,368	-273,038	-73,199	-83,959	22,771	7,278	9,159
73	Balance on services (lines 4 and 21) .....	56,236	13,153	17,769	7,693	2,697	2,777	11,140	2,213	3,933	-1,054	-119	-90
74													





Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Middle East			Africa		
		2010	2011		2010	2011	
			II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>
<b>Current account</b>							
1	<b>Exports of goods and services and income receipts</b>	<b>81,504</b>	<b>24,821</b>	<b>25,608</b>	<b>49,602</b>	<b>14,966</b>	<b>14,896</b>
2	Exports of goods and services	69,883	20,198	20,967	40,250	12,006	12,035
3	Goods, balance of payments basis <sup>2</sup>	48,899	14,661	14,731	28,402	8,813	8,548
4	Services <sup>3</sup>	20,983	5,538	6,236	11,848	3,194	3,488
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	3,995	1,149	1,119	565	186	130
6	Travel	3,058	825	1,289	1,502	452	544
7	Passenger fares	476	137	203	532	158	189
8	Other transportation	2,012	580	539	469	126	130
9	Royalties and license fees <sup>5</sup>	880	243	240	1,030	276	275
10	Other private services <sup>5</sup>	10,477	2,586	2,825	7,675	1,978	2,199
11	U.S. government miscellaneous services	85	18	22	74	19	20
12	Income receipts	11,622	4,622	4,640	9,352	2,960	2,860
13	Income receipts on U.S.-owned assets abroad	11,436	4,577	4,595	9,260	2,938	2,839
14	Direct investment receipts	9,168	3,989	4,014	7,305	2,343	2,235
15	Other private receipts	2,152	558	548	1,777	531	546
16	U.S. government receipts	116	30	33	178	64	58
17	Compensation of employees	186	45	45	92	22	22
18	<b>Imports of goods and services and income payments</b>	<b>-103,151</b>	<b>-34,179</b>	<b>-36,693</b>	<b>-94,559</b>	<b>-27,475</b>	<b>-27,403</b>
19	Imports of goods and services	-93,823	-31,980	-34,406	-93,017	-26,978	-26,800
20	Goods, balance of payments basis <sup>2</sup>	-76,270	-27,417	-30,073	-85,248	-24,895	-24,520
21	Services <sup>3</sup>	-17,553	-4,563	-4,333	-7,769	-2,083	-2,280
22	Direct defense expenditures	-7,927	-1,706	-1,605	-397	-110	-107
23	Travel	-2,868	-862	-763	-3,269	-814	-989
24	Passenger fares	-2,049	-588	-562	-576	-172	-162
25	Other transportation	-1,449	-413	-408	-527	-145	-157
26	Royalties and license fees <sup>5</sup>	-200	-49	-53	-44	-11	-11
27	Other private services <sup>5</sup>	-2,763	-871	-861	-2,688	-761	-783
28	U.S. government miscellaneous services	-298	-73	-80	-268	-70	-70
29	Income payments	-9,328	-2,198	-2,286	-1,541	-497	-603
30	Income payments on foreign-owned assets in the United States	-9,173	-2,164	-2,259	-1,233	-427	-543
31	Direct investment payments	-422	5	-64	-44	-126	-245
32	Other private payments	-4,604	-1,265	-1,309	-368	-98	-99
33	U.S. government payments	-4,147	-904	-886	-821	-203	-199
34	Compensation of employees	-155	-35	-28	-309	-71	-60
35	<b>Unilateral current transfers, net</b>	<b>-10,609</b>	<b>-4,014</b>	<b>-2,213</b>	<b>-14,279</b>	<b>-5,461</b>	<b>-4,457</b>
36	U.S. government grants <sup>4</sup>	-7,949	-3,077	-1,222	-8,477	-3,387	-2,291
37	U.S. government pensions and other transfers	-144	-36	-38	-38	-10	-9
38	Private remittances and other transfers <sup>6</sup>	-2,516	-901	-955	-5,765	-2,064	-2,157
<b>Capital account</b>							
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-136</b>	<b>-823</b>	
<b>Financial account</b>							
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>4,488</b>	<b>3,724</b>	<b>-760</b>	<b>-15,221</b>	<b>-2,402</b>	<b>-748</b>
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold <sup>7</sup>	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	-1,058	8	-336	196	730	34
47	U.S. credits and other long-term assets	-1,368	-62	-370	-293	-57	-104
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	289	66	35	455	787	133
49	U.S. foreign currency holdings and U.S. short-term assets	21	4	-1	34	0	6
50	U.S. private assets	5,546	3,716	-424	-15,417	-3,132	-783
51	Direct investment	63	-1,400	-1,080	-8,314	-1,674	-2,179
52	Foreign securities	2,664	2,788	601	819	-71	-2,161
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-1,222	21	258	116	-122	179
54	U.S. claims reported by U.S. banks and securities brokers <sup>14</sup>	4,041	2,307	-203	-8,038	-1,265	3,378
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>-3,331</b>	<b>14,802</b>	<b>6,739</b>	<b>11,445</b>	<b>3,658</b>	<b>-7,662</b>
56	Foreign official assets in the United States	-4,788	11,089	11,603	1,817	1,140	-7,066
57	U.S. government securities <sup>(17)</sup>	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities <sup>9</sup>	(17)	(17)	(17)	(17)	(17)	(17)
59	Other <sup>10</sup>	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities <sup>11</sup>	3,637	637	1,116	634	-71	23
61	U.S. liabilities reported by U.S. banks and securities brokers <sup>(17)</sup>	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets <sup>12</sup>	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	1,457	3,713	-4,864	9,628	2,518	-596
64	Direct investment	-234	1,435	228	846	1,790	99
65	U.S. Treasury securities <sup>(17)</sup>	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	-1,385	892	1,138	-1,187	13	-345
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns <sup>(17)</sup>	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks and securities brokers <sup>15</sup>	-3,809	2,255	-1,754	-1,619	489	-97
70	<b>Financial derivatives, net</b>	(19)	(19)	(19)	119	666	n.a.
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>16</sup></b>	<b>31,099</b>	<b>-5,154</b>	<b>20 7,320</b>	<b>63,028</b>	<b>16,873</b>	<b>20 25,374</b>
<b>Memoranda:</b>							
72	Balance on goods (lines 3 and 20)	-27,371	-12,757	-15,342	-56,846	-16,082	-15,973
73	Balance on services (lines 4 and 21)	3,430	975	1,903	4,079	1,111	1,208
74	Balance on goods and services (lines 2 and 19)	-23,941	-11,782	-13,439	-52,767	-14,971	-14,765
75	Balance on income (lines 12 and 29)	2,294	2,424	2,354	7,810	2,462	2,257
76	Unilateral current transfers, net (line 35)	-10,609	-4,014	-2,213	-14,279	-5,461	-4,457
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) <sup>13</sup>	-32,255	-13,372	-13,298	-59,235	-17,970	-16,964

Transactions, by Area—Table Ends

of dollars]

2010	South Africa		Other Africa			International organizations and unallocated <sup>22</sup>			Line
	2011		2010	2011		2010	2011		
	II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>		II <sup>r</sup>	III <sup>p</sup>	
10,114	3,118	3,121	39,488	11,848	11,775	53,786	14,285	14,595	1
8,120	2,501	2,477	32,130	9,505	9,559	2,384	619	640	2
5,638	1,768	1,747	22,764	7,045	6,800	0	0	0	3
2,482	733	730	9,366	2,461	2,758	2,384	619	640	4
2	1	(*)	563	184	129	153	15	33	5
276	88	77	1,226	364	467	0	0	0	6
203	67	58	329	91	131	0	0	0	7
140	42	47	329	83	84	60	11	16	8
669	195	194	361	81	82	1	3	3	9
1,188	339	352	6,487	1,639	1,847	2,170	590	589	10
4	1	1	70	18	19	1	0	0	11
1,994	617	644	7,358	2,343	2,216	51,402	13,666	13,955	12
1,988	616	643	7,272	2,322	2,196	47,694	12,705	12,994	13
733	203	217	6,572	2,139	2,018	22,445	5,602	5,600	14
1,245	407	425	532	124	121	25,054	7,008	7,305	15
10	5	1	168	59	57	195	95	89	16
6	1	1	86	20	20	3,709	961	961	17
-10,705	-3,189	-3,272	-83,854	-24,286	-24,131	-17,550	-4,382	-4,469	18
-10,033	-3,001	-2,990	-82,985	-23,976	-23,810	-1,238	-53	-70	19
-8,251	-2,487	-2,476	-76,997	-22,408	-22,045	0	0	0	20
-1,781	-515	-514	-5,988	-1,568	-1,766	-1,238	-53	-70	21
-7	-3	-3	-390	-107	-104	0	0	0	22
-785	-251	-249	-2,484	-563	-740	0	0	0	23
-142	-50	-44	-434	-122	-118	0	0	0	24
-98	-26	-29	-429	-119	-128	-207	-36	-52	25
-32	-6	-6	-13	-5	-5	-1,002	-11	-12	26
-657	-163	-167	-2,031	-598	-616	-28	-6	-6	27
-60	-16	-16	-207	-54	-55	(*)	0	0	28
-672	-188	-282	-869	-310	-321	-16,312	-4,329	-4,399	29
-461	-135	-235	-771	-291	-308	-16,312	-4,329	-4,399	30
(D)	(D)	(D)	(D)	(D)	(D)	-7,977	-1,978	-1,976	31
-93	-26	-26	-275	-72	-73	-7,224	-2,076	-2,141	32
(D)	(D)	(D)	(D)	(D)	(D)	-1,111	-275	-282	33
-211	-53	-47	-98	-18	-13	0	0	0	34
-1,102	-286	-286	-13,177	-5,175	-4,171	-32,531	-7,234	-9,587	35
-335	-112	-107	-8,142	-3,275	-2,184	-8,506	-1,726	-2,673	36
-8	-2	-2	-30	-8	-7	-5,473	-421	-1,551	37
-760	-172	-177	-5,005	-1,892	-1,980	-18,552	-5,087	-5,363	38
0	0	0	-136	-823	0	0	0	0	39
-2,645	57	-235	-12,576	-2,459	-514	-21,954	-15,286	-7,554	40
0	0	0	0	0	0	-1,324	-6,133	-3,936	41
0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	-31	-159	-27	43
.....	.....	.....	.....	.....	.....	-1,293	-5,974	-3,909	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	45
-3	2	(*)	199	728	35	-1,893	-1,398	-253	46
0	0	0	-293	-57	-104	-1,926	-1,420	-255	47
0	0	0	455	787	133	7	22	2	48
-3	2	(*)	37	-2	6	26	0	0	49
-2,642	55	-234	-12,775	-3,187	-548	-18,737	-7,755	-3,365	50
-715	-248	-135	-7,599	-1,426	-2,043	-22,445	-5,602	-5,600	51
-2,179	-184	-390	2,998	113	-1,771	3,104	-527	526	52
-28	-2	23	144	-120	156	12	17	0	53
280	489	268	-8,318	-1,754	3,110	592	-1,643	1,709	54
-6,650	-527	408	18,095	4,185	-8,070	34,344	19,812	6,814	55
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	53	2	-4	56
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	57
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	58
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	59
-1	0	0	635	-71	23	53	2	-4	60
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	61
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	62
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	34,291	19,810	6,818	63
103	106	743	743	-7	-7	7,977	1,978	1,976	64
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	65
137	57	-158	-1,324	-44	-187	-2,608	-939	12	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	28,319	13,989	9,614	67
-211	38	-57	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	38	23	11	68
<sup>18</sup> -6,678	<sup>18</sup> -622	<sup>18</sup> 527	<sup>18</sup> 18,041	<sup>18</sup> 4,300	<sup>18</sup> -7,899	<sup>18</sup> 565	<sup>18</sup> 4,759	<sup>18</sup> -4,795	69
( <sup>19</sup> )	( <sup>19</sup> )	( <sup>19</sup> )	119	666	n.a.	-739	-172	n.a.	70
10,988	827	<sup>20</sup> 264	52,040	16,046	<sup>20</sup> 25,110	-15,356	-7,023	<sup>20</sup> 201	71
-2,613	-719	-728	-54,233	-15,364	-15,245	0	0	0	72
701	218	215	3,379	893	993	1,146	566	571	73
-1,913	-500	-513	-50,854	-14,471	-14,252	1,146	566	571	74
1,322	429	362	6,489	2,033	1,896	35,090	9,337	9,556	75
-1,102	-286	-286	-13,177	-5,175	-4,171	-32,531	-7,234	-9,587	76
-1,693	-357	-437	-57,542	-17,613	-16,527	3,705	2,668	539	77

## Footnotes to U.S. International Transactions Tables 1–12

**General notes for all tables:** <sup>P</sup> Preliminary. <sup>†</sup> Revised. 0 Transactions are possible, but are zero for a given period. (\*) Transactions are less than \$500,000(±). <sup>D</sup> Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. .... Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

### Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. See table 2 footnotes for explanations of the various balance of payments adjustments made to convert goods on a Census-basis to goods on a balance of payments basis. The adjustments are made to improve coverage, eliminate duplication and align the goods data with national and international accounting guidelines.

3. Includes some goods: Mainly military equipment and supplies in lines 5 and 22 that are commingled in the source data and cannot be separately identified. Beginning with statistics for 1999, line 5 excludes equipment and supplies exported under the U.S. Foreign Military Sales program that can be separately identified, and line 22 excludes petroleum purchases abroad by U.S. military agencies that can be separately identified.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

14. Beginning with 2003, includes securities brokers' claims on their foreign affiliates. Prior to 2003, they are included in the claims of nonbanking concerns.

15. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates. Prior to 2003, they are included in the liabilities of nonbanking concerns.

16. Calculated excluding financial derivatives, net (line 70).

17. Equals the sum of financial derivatives for the first, second, and third quarters of the year. Appears only with the preliminary release of annual statistics for a given year.

Additional footnotes for historical data in July issues of the SURVEY:

18. For 1974, includes extraordinary U.S. Government transactions with

India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

19. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

20. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2010 issues of the SURVEY.

### Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation; imports, Census basis, represent Customs values. Seasonally adjusted data reflect the application of seasonal factors developed jointly by BEA and the U.S. Census Bureau (CENSUS).

2. Difference between transactions included in primary source data provided to BEA by the U.S. Department of Defense and transactions included in the Census trade data. Negative values may result from timing differences for transactions recorded in the two data sets.

3. Addition for low-value (below reporting threshold) transactions for 1999–2009 to phase in a revised low-value methodology that was implemented by CENSUS beginning with statistics for 2010.

4. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; and coverage adjustments for special situations where certain exports are not included in the Census data.

5. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; and coverage adjustments for special situations where certain imports are not included in the Census data.

6. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council, and sales of satellites to Intelsat. Members of OPEC include Algeria, Angola (beginning with the first quarter of 2007), Ecuador (beginning with the fourth quarter of 2007), Indonesia (ending with the fourth quarter of 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

7. Lines B24, B83, and B142 include CENSUS's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published by Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

### Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, distribution of film and television recordings and other intellectual property rights.

4. Other services receipts (exports) include mainly expenditures of foreign residents working temporarily in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

### Table 4:

1. Beginning with 2003, includes interest on securities brokers' claims on their foreign affiliates. Prior to 2003, it is included in the interest on claims of nonbanking concerns.

2. Beginning with 2003, gross interest receipts on U.S. holdings of special drawing rights (SDRs) are included in U.S. government receipts. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

3. Beginning with 2003, includes interest on securities brokers' liabilities to their foreign affiliates. Prior to 2003, it is included in the interest on liabilities of nonbanking concerns.

4. Beginning in 2003, gross interest payments on U.S. allocations of SDRs are included in U.S. government payments. Prior to 2003, interest receipts on U.S. holdings of SDRs, net of interest payments on U.S. allocations of SDRs, are included in U.S. government receipts.

### Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

**Table 6:**

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

10. Includes allocations of special drawing rights (SDRs) in the third quarter of 2009.

**Table 7:**

1. Interest on intercompany debt between financial parent companies and their financial affiliates is excluded from direct investment income. Prior to 2007, interest on the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment income.

2. Intercompany debt investment between financial parent companies and their financial affiliates is excluded from direct investment financial flows. Prior to 2007, the permanent debt investment of bank parent companies in their bank affiliates was included in direct investment financial flows.

**Table 8:**

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

**Table 9:**

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a

finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

**Table 10:**

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

**Table 11:**

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and prior to 2011, Netherlands Antilles. Beginning with 2011, also includes the islands of the former Netherlands Antilles.

**Table 12:**

For footnotes 1–15, see table 1.

16. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Calculated excluding financial derivatives, net (line 70).

21. Equals the sum of financial derivatives for the first, second, and third quarters of the year.

22. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated U.S. direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE: Definitions for geographic areas are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

## An Ownership-Based Framework of the U.S. Current Account, 1999–2010

This report updates the supplemental ownership-based framework of the current account in the Bureau of Economic Analysis (BEA) U.S. international transactions accounts. This supplemental presentation includes the same major elements as the standard current-account presentation—trade in goods and services and receipts and payments of income on foreign investment—but it highlights the role that multinational companies play in these international transactions. This report includes new summary statistics of the major current-account aggregates for 2010, revised and more detailed statistics for 2009, and revised statistics for 1999–2008.<sup>1</sup>

A technical note that presents information on the conceptual basis of the ownership-based framework follows the highlights of this presentation.<sup>2</sup>

The following are highlights of the updated statistics:

- Net receipts of direct investment income by U.S. parents from sales by their foreign affiliates were \$432.0 billion in 2010, up from \$356.2 billion in 2009 (table 1). Net payments of direct investment income to foreign parents from sales by their U.S. affiliates were \$151.4 billion in 2010, up from \$94.0 billion in 2009.
- In 2009 (the latest year for which the detailed statistics are available), the net receipts of \$356.2 billion resulted from sales by foreign affiliates of \$5,718.9 billion less deductions (such as for labor, capital, and purchased inputs) of \$5,362.7 billion. The net payments of \$94.0 billion resulted from sales of \$3,266.5 billion less deductions of \$3,172.4 billion.
- In 2010, U.S. receipts from exports of goods and services and net income receipts of U.S. parents from sales by foreign affiliates were \$2,269.6 billion, which consisted of exports of goods and services of \$1,837.6 billion and net income receipts of U.S. parents from sales by their foreign affiliates of \$432.0 billion. U.S. payments from imports of goods and services and net income payments to foreign parents resulting from sales by U.S. affiliates were \$2,489.0 billion, which consisted of imports of goods and services of \$2,337.6

billion and net income payments to foreign parents from sales by their U.S. affiliates of \$151.4 billion.

- In 2010, the resulting U.S. deficit on goods, services, and net receipts from sales by affiliates (line 41) was \$219.4 billion (\$2,269.6 billion minus \$2,489.0 billion). This deficit was \$280.6 billion less than the \$500.0 billion deficit on trade in goods and services in the conventional framework of the international transactions accounts. The deficit in the ownership-based framework was smaller because the receipts of income by U.S. parents from sales by their foreign affiliates exceeded the payments of income to foreign parents from sales by their U.S. affiliates.
- The \$219.4 billion deficit on goods, services, and net receipts from sales by affiliates in 2010 was \$100.3 billion more than the deficit in 2009. The 2010 increase, the first since 2006, resulted from a \$118.8 billion increase in the deficit on trade in goods and services that was partly offset by an \$18.5 billion increase in the surplus on net receipts from sales by affiliates.

The updated statistics incorporate the results of the 2011 annual revision of the U.S. international transactions accounts that features new and improved definitions, classifications, and estimation methodologies, the incorporation of newly available and more complete source data, and updated table presentations. Many of these changes are part of an ongoing multiyear effort to modernize and enhance the international transactions accounts and to align them with international standards.<sup>3</sup> Revisions to the current-account statistics on exports and imports of goods and services and income receipts and payments begin with 1999; revisions to net unilateral current transfers begin with 2000.<sup>4</sup> In addition, the statistics incorporate the preliminary results from the 2009 benchmark survey of U.S. direct investment abroad and the 2009 annual survey of foreign direct investment in the United States, the final results of the 2008 annual surveys of U.S. direct investment abroad and foreign direct investment in the United States, and the final results of the 2007 benchmark survey of foreign direct investment in the United States.

1. The statistics for 1982–2010 are available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

2. For additional information on the sources and methods used to prepare the supplemental estimates, see Obie G. Whichard and Jeffrey H. Lowe, "An Ownership-Based Disaggregation of the U.S. Current Account, 1982–93," *SURVEY OF CURRENT BUSINESS* 75 (October 1995): 52–61. For a general review of the issues relating to ownership relationships in international transactions, see J. Steven Landefeld, Obie G. Whichard, and Jeffrey H. Lowe, "Alternative Frameworks for U.S. International Transactions," *SURVEY* 73 (December 1993): 50–61.

3. For the most recent update on the modernization efforts, see Kristy L. Howell and Ned Howenstine, "Modernizing and Enhancing BEA's International Economic Accounts: A Progress Report," *SURVEY* 91 (May 2011): 26–38.

4. For more information on these changes and other revisions to the U.S. international accounts, see Mai-Chi Hoang and Erin M. Whitaker, "Annual Revision of the U.S. International Accounts," *SURVEY* 91 (July 2011): 47–59.

*Jeffrey H. Lowe prepared this report.*

### Technical Note

The ownership-based framework was developed in the early 1990s in response to interest in examining international transactions in a way that would reflect the increasing importance of multinational companies in world economies and, particularly, the growing tendency of these companies to use locally established affiliates to deliver goods and services to international markets.<sup>5</sup>

In the conventionally constructed current account, the trade balance reflects only the goods and services that are delivered to international markets through cross-border exports and imports. This balance is an important indicator of U.S. performance in foreign markets; it reflects the net value of the transactions in goods and services between U.S. residents (including companies) and foreign residents. In the international accounts, affiliates are treated as residents in their countries of location rather than in the countries of ownership. As a result, sales of goods and services by foreign affiliates of U.S. companies to other foreign residents and sales by U.S. affiliates of foreign companies to other U.S. residents are not regarded as exports and imports and are therefore excluded from the conventional trade balance.

In the ownership-based framework, a balance is introduced in which net receipts from sales by affiliates are combined with cross-border exports and imports. Specifically, the net receipts that accrue to U.S. parent companies from the sales by their foreign affiliates are combined with cross-border sales to foreigners by U.S. companies (U.S. exports of goods and services), and the net payments that accrue to foreign parent companies from the sales by their U.S. affiliates are combined with cross-border sales to the United States by foreign companies (U.S. imports of goods and services). The difference between these receipts and payments is an indicator of the net effect of United States-foreign commerce on the U.S. economy, and it reflects the perspective that both cross-border trade and sales through affiliates represent methods of active participation in the international markets for goods and services.

Only the net receipts that accrue to the U.S. parent companies (table 1, line 8), not the gross value of sales by their foreign affiliates (line 9), are included in the introduced balance, because only for sales originating in the United States, most of the costs—such as for labor, capital, and purchased inputs—are incurred domestically and accrue to the benefit of the U.S. economy. Similarly, only the net payments that accrue to foreign parent companies

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5. Among the calls for more information on ownership was a National Academy of Sciences study panel. See Anne Y. Kester, ed., *Behind the Numbers: U.S. Trade in the World Economy*, National Research Council, Panel on Foreign Trade Statistics (Washington, DC: National Academy Press, 1992).

(line 27), not the gross value of sales by their U.S. affiliates (line 28), are included, because only for sales originating abroad, most of the costs are incurred abroad and accrue to the benefit of foreign economies. This methodology also eliminates the double-counting that would occur if both the total value of the sales by parents to their affiliates and the subsequent sales by the affiliates to others were included.

Conceptually, the ownership-based framework is fully consistent with the current account in the conventional international transactions accounts, and it can be viewed as a “satellite” of those accounts.<sup>6</sup> (The current-account balance is the same in both sets of accounts.) The grouping of the income from affiliates with cross-border trade in goods and services acknowledges the active role parent companies typically take in managing and coordinating their affiliates’ operations. This direct investment income from affiliates differs fundamentally from income on other types of investments. For example, for U.S. direct investment abroad, direct investment income represents U.S. companies’ returns on sales that for reasons such as efficiency, transportation costs, or the avoidance of trade barriers are made by foreign affiliates rather than by U.S. parent companies; other investment income represents returns on passive investments, such as on foreign stocks and bonds.<sup>7</sup> Indeed, in many cases, a portion of the income from affiliates may be regarded as a kind of implicit management fee that compensates parent companies for undertaking active roles in the operations of their affiliates.

In addition, the framework provides information on ownership relationships by disaggregating the trade in goods and services into trade between affiliated parties (that is, trade within multinational companies) and trade between unaffiliated parties. It also shows how receipts and payments of direct investment income are derived from the production and sales by affiliates. To highlight the links between the income and the activities that produce it, the income is designated as “resulting from sales by affiliates.” In the addenda to table 1, the framework also provides information on the U.S. content and the foreign content of affiliates’ sales and on the extent to which such content results from the affiliates’ own value added.

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6. According to the sixth edition of the International Monetary Fund’s *Balance of Payments and International Investment Position Manual*, paragraph 2.43, “[satellite] presentations use the basic framework as a starting point but differ by adding detail or other information, or by rearranging information, to meet particular needs. Use of the basic framework as a starting point increases the ability to relate the topic to other aspects of the economy while maintaining international comparability.”

7. Direct investment income consists of net receipts of earnings and of interest by parents from their affiliates.

Table 1. Ownership-Based Framework of the U.S. Current Account, 1999–2010—Continues

[Billions of dollars]

Line	1999	2000	2001	2002	2003	2004
1	1,262.4	1,425.3	1,300.2	1,263.6	1,345.9	1,578.9
2	1,098.6	1,224.6	1,136.4	1,126.5	1,209.9	1,413.8
3	967.0	1,072.8	1,007.7	980.9	1,023.5	1,163.1
3a	698.2	784.8	731.2	697.4	729.8	822.0
3b	268.8	288.0	276.5	283.4	293.7	341.2
4	676.7	758.4	705.5	688.0	713.0	822.9
4a	469.4	535.8	495.1	477.8	497.9	571.2
4b	207.3	222.6	210.4	210.2	215.2	251.6
5	290.3	314.4	302.3	292.9	310.5	340.3
5a	228.8	248.9	236.1	219.6	232.0	250.7
5b	61.5	65.4	66.2	73.3	78.5	89.5
6	218.7	234.1	221.7	204.9	215.3	238.9
6a	168.9	182.7	170.2	150.6	156.6	170.6
6b	49.8	51.4	51.5	54.3	58.6	68.2
7	71.6	80.3	80.6	88.0	95.2	101.4
7a	59.9	66.2	65.9	69.0	75.3	80.1
7b	11.7	14.1	14.7	19.0	19.9	21.3
8	131.6	151.8	128.7	145.6	186.4	250.6
9	2,611.8	2,905.5	2,945.9	2,945.7	3,319.5	3,841.4
10	246.3	260.7	249.5	232.8	242.6	264.0
11	1,787.3	1,989.1	2,055.2	2,038.7	2,246.3	2,548.2
12	295.3	310.8	309.7	311.4	338.1	378.6
13	1,492.0	1,678.4	1,745.6	1,727.3	1,908.2	2,169.6
14	447.5	506.1	514.8	530.0	646.4	780.0
15	1.0	2.2	2.3	1.3	2.3	1.3
16	163.8	200.6	163.8	137.1	136.0	165.2
17	156.4	192.4	155.7	129.2	126.5	157.3
18	3.2	3.8	3.6	3.3	4.8	3.1
19	4.2	4.4	4.5	4.6	4.7	4.7
20	1,513.7	1,782.8	1,632.2	1,655.8	1,793.2	2,119.2
21	1,283.6	1,506.4	1,382.3	1,441.6	1,588.3	1,868.3
22	1,230.2	1,449.5	1,369.5	1,398.3	1,514.5	1,768.5
22a	1,034.4	1,230.6	1,152.5	1,171.9	1,270.2	1,485.5
22b	195.8	219.0	217.0	226.4	244.3	283.0
23	797.8	945.1	880.0	894.0	975.4	1,166.2
23a	637.5	765.8	703.8	712.2	777.8	933.9
23b	160.3	179.3	176.1	181.8	197.6	232.3
24	432.3	504.5	489.5	504.3	539.1	602.3
24a	396.8	464.7	448.6	459.8	492.4	551.5
24b	35.5	39.7	40.9	44.6	46.6	50.7
25	184.8	209.9	201.3	202.0	214.1	241.8
25a	167.0	191.2	182.2	182.0	192.6	218.8
25b	17.8	18.7	19.1	19.9	21.5	23.0
26	247.6	294.6	288.3	302.4	324.9	360.4
26a	229.9	273.6	266.5	277.7	299.8	332.7
26b	17.7	21.0	21.8	24.7	25.2	27.7
27	53.4	56.9	12.8	43.2	73.8	99.8
28	2,044.4	2,334.7	2,327.1	2,216.5	2,323.2	2,526.3
29	342.7	393.1	369.6	372.8	393.3	437.5
30	1,651.2	1,888.2	1,946.7	1,802.1	1,858.2	1,993.8
31	292.7	332.2	344.7	341.9	342.7	351.9
32	1,358.5	1,556.1	1,601.9	1,460.2	1,515.5	1,641.9
33	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
34	3.0	3.6	2.0	1.6	2.2	4.7
35	230.1	276.4	249.9	214.3	205.0	251.0
36	138.1	180.9	159.8	127.0	119.1	155.3
37	80.5	84.5	78.4	74.9	73.9	82.7
38	11.4	11.0	11.7	12.4	12.0	13.0
39	-50.4	-58.8	-64.6	-65.0	-71.8	-88.2
40	-263.2	-376.7	-361.8	-417.4	-491.0	-605.4
41	-185.0	-281.8	-245.9	-315.1	-378.3	-454.5
42	-301.7	-416.3	-396.6	-457.2	-519.1	-628.5
43	2,160.6	2,406.8	2,424.0	2,425.9	2,692.3	3,092.4
44	1,914.3	2,146.1	2,174.5	2,193.1	2,449.7	2,828.5
45	666.7	702.9	683.4	704.5	808.4	948.9
46	1,247.7	1,443.2	1,491.1	1,488.6	1,641.3	1,879.6
47	246.3	260.7	249.5	232.8	242.6	264.0
48	2,056.1	2,349.9	2,318.9	2,214.5	2,326.1	2,543.4
49	1,713.4	1,956.7	1,949.3	1,841.7	1,932.7	2,105.9
50	457.7	516.7	477.0	502.7	519.9	563.5
51	1,255.7	1,440.1	1,472.3	1,339.0	1,412.8	1,542.4
52	342.7	393.1	369.6	372.8	393.3	437.5

See the footnotes at the end of the table.



Table 1. Ownership-Based Framework of the U.S. Current Account, 1999–2010—Table Ends

[Billions of dollars]

Line	2005	2006	2007	2008	2009	2010 <sup>7</sup>
1	1,824.8	2,144.4	2,488.4	2,656.6	2,174.5	2,500.8
2	1,582.0	1,784.6	2,025.3	2,256.4	1,931.2	2,269.6
3	1,287.4	1,459.8	1,654.6	1,842.7	1,575.0	1,837.6
3a	911.7	1,039.4	1,164.0	1,307.5	1,069.5	1,288.7
3b	375.8	420.4	490.6	535.2	505.5	548.9
4	917.1	1,057.7	1,193.3	1,353.4	1,114.5	1,288.7
4a	637.9	746.4	836.0	960.0	749.0	849.9
4b	279.3	311.3	357.3	393.5	365.5	438.8
5	370.3	402.2	461.3	489.2	460.5	528.7
5a	273.8	293.1	328.0	347.5	320.5	381.3
5b	96.5	109.1	133.3	141.7	140.1	147.4
6	264.7	286.1	321.3	339.9	318.4	353.9
6a	188.8	200.2	214.1	227.6	208.9	233.8
6b	75.9	85.8	107.2	112.3	109.6	120.1
7	105.6	116.1	140.0	149.3	142.1	157.7
7a	85.1	92.8	113.9	119.9	111.6	124.1
7b	20.6	23.3	26.1	29.4	30.5	33.6
8	294.5	324.8	370.8	413.7	356.2	432.0
9	4,362.2	4,793.3	5,785.1	6,513.2	5,718.9	6,518.9
10	293.1	323.4	363.4	380.2	347.5	400.0
11	2,837.3	3,098.8	3,752.5	4,285.4	3,733.7	4,318.9
12	405.0	436.1	505.7	535.9	548.7	618.5
13	2,432.3	2,662.7	3,246.8	3,749.5	3,185.0	3,700.4
14	937.5	1,040.0	1,298.5	1,433.9	1,281.5	1,453.5
15	0.2	-6.4	.....	.....	.....	.....
16	242.8	359.8	463.1	400.2	243.3	231.2
17	235.1	352.1	455.4	389.9	233.3	224.5
18	2.9	2.7	2.5	5.1	4.8	1.5
19	4.8	5.0	5.1	5.2	5.2	5.3
20	2,464.8	2,853.5	3,083.6	3,207.8	2,427.8	2,835.6
21	2,117.4	2,363.9	2,477.5	2,670.5	2,050.3	2,489.0
22	1,996.1	2,213.1	2,351.3	2,541.0	1,956.3	2,337.6
22a	1,692.4	1,875.1	1,982.8	2,137.6	1,575.4	1,934.6
22b	303.6	338.0	368.4	403.4	380.9	403.0
23	1,322.9	1,486.1	1,568.6	1,712.8	1,247.7	1,531.6
23a	1,077.4	1,216.0	1,276.3	1,394.6	952.2	1,149.9
23b	245.5	270.0	292.3	318.2	295.4	381.7
24	673.1	727.0	782.7	828.3	708.6	783.7
24a	615.0	659.1	706.5	743.0	623.2	683.7
24b	58.2	68.0	76.2	85.2	85.5	100.0
25	270.7	286.1	310.2	319.9	269.4	299.9
25a	245.0	249.6	267.4	272.6	222.3	242.3
25b	25.7	36.5	42.8	47.3	47.2	57.6
26	402.4	440.9	472.6	508.3	439.2	477.7
26a	370.0	409.5	439.2	470.4	400.9	439.2
26b	32.4	31.5	33.4	37.9	38.3	38.5
27	121.3	150.8	126.2	129.4	94.0	151.4
28	2,792.5	3,114.5	3,616.2	3,887.1	3,266.5	3,867.5
29	495.0	546.0	599.8	661.9	545.7	618.5
30	2,180.5	2,425.3	2,890.3	3,095.7	2,626.8	3,249.0
31	365.5	395.9	437.6	457.2	449.3	500.0
32	1,815.0	2,029.4	2,452.7	2,638.6	2,177.5	2,748.5
33	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
34	4.4	7.5	.....	.....	.....	.....
35	347.4	489.7	606.2	537.4	377.5	346.7
36	228.4	338.9	426.8	354.6	218.9	196.0
37	104.1	135.2	164.7	166.8	144.4	136.1
38	14.9	15.5	14.7	15.9	14.2	14.5
39	-105.7	-91.5	-115.1	-125.9	-123.3	-136.1
<b>Memoranda:</b>						
40	-708.6	-753.3	-696.7	-698.3	-381.3	-500.0
41	-535.4	-579.2	-452.1	-414.0	-119.1	-219.4
42	-745.8	-800.6	-710.3	-677.1	-376.6	-470.9
<b>Addenda:</b>						
<b>Source of the content of foreign affiliates' sales and change in inventories: <sup>1</sup></b>						
43	3,544.0	3,722.6	4,565.1	5,069.7	4,524.7	5,118.9
44	3,250.9	3,399.2	4,201.7	4,689.5	4,177.3	4,717.3
45	1,050.0	1,151.1	1,346.1	1,466.7	1,341.8	1,401.6
46	2,200.9	2,248.1	2,855.6	3,222.7	2,835.4	3,315.7
47	293.1	323.4	363.4	380.2	347.5	400.0
<b>Source of the content of U.S. affiliates' sales and change in inventories: <sup>2,5</sup></b>						
48	2,814.6	3,138.3	3,613.3	3,912.5	3,243.1	3,718.9
49	2,319.5	2,592.3	3,013.6	3,250.6	2,697.4	3,018.9
50	611.5	679.7	736.7	714.8	658.3	699.9
51	1,708.0	1,912.6	2,276.8	2,535.8	2,039.1	2,319.0
52	495.0	546.0	599.8	661.9	545.7	618.5

n.a. Not available

1. For 2007–2010, annual data for sales, purchases, costs, and profits for both bank and nonbank foreign affiliates are included in the calculations for lines 9–14 and lines 43–47. For the years before 2007, these data for bank affiliates are unavailable.

2. For 2007–2010, annual data for sales, purchases, costs, and profits for both bank and nonbank U.S. affiliates are included in the calculations for lines 28–33 and lines 48–52. For the years before 2007, these data for bank affiliates are unavailable.

3. In principle, sales by U.S. affiliates to other U.S. affiliates of the same foreign parent should be subtracted, but data on these sales are unavailable. Because U.S. affiliates are generally required to report to BEA on a fully consolidated basis, most of these sales are eliminated through consolidation, and the remaining amount is thought to be immaterial.

4. Other foreign content (purchases from foreign persons by foreign affiliates) is overstated to the extent that it includes U.S. exports that are embodied in goods and services purchased by foreign affiliates from foreign suppliers.

5. In principle, the sales exclude the affiliates' sales to other affiliates of their parent. For U.S. affiliates, data on sales to other affiliates are unavailable, but these sales are thought to be immaterial. (See footnote 3.)

6. Other U.S. content (purchases from U.S. persons by U.S. affiliates) is overstated to the extent that it includes U.S. imports that are embodied in goods and services purchased by U.S. affiliates from U.S. suppliers.

7. The estimates for 2010 are from the international transactions accounts. Detailed estimates for 2010 from BEA's annual surveys of U.S. direct investment abroad and foreign direct investment in the United States will not be available until the second half of 2012.  
ITA International transactions accounts



## REGIONAL QUARTERLY REPORT

### State Personal Income and More . . .

#### In this report...

- Third-quarter 2011 state personal income statistics, page 48
- County compensation by industry statistics, 2010, page 52
- Map, growth of compensation by county, 2010, page 56

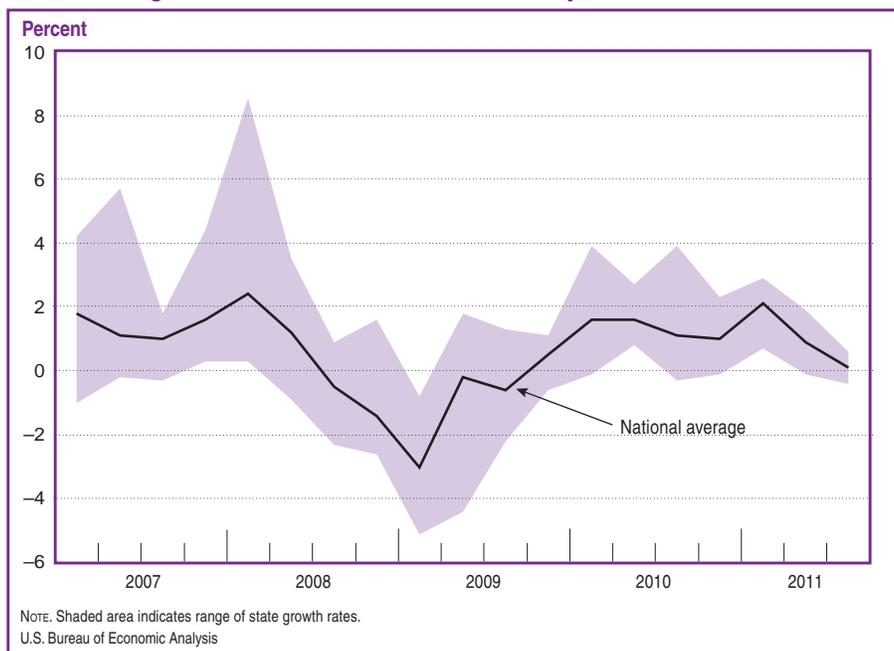
For more information about BEA regional statistics, go to [www.bea.gov](http://www.bea.gov).

#### State personal income third quarter of 2011

State personal income growth slowed to 0.1 percent, on average, in the third quarter of 2011.<sup>1</sup> In the second quarter, growth averaged 0.9 percent. The third-quarter increase, which was the smallest since the recovery in personal income began 2 years ago (chart 1), was due to an increase in earnings—transfer receipts declined and property income was unchanged. Personal income growth rates in the third quarter ranged from -0.4 percent in West Virginia to 0.6 percent in Washington state. Personal income fell or was unchanged in 20 states and grew 0.2 percent, on average, in the other 30 states. Inflation, as measured by the national price index for personal consumption expenditures, decreased to 0.6 percent in the third quarter from 0.8 percent in the second quarter of 2011.

1. Personal income is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Quarter-to-quarter percent changes are not annualized. Quarterly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified

**Chart 1. Range of State Personal Income Quarterly Growth Rates**



David G. Lenze prepared the report on state personal income. Thomas M. Wiederhold prepared the report on county compensation.

## State Personal Income

### Earnings by state and industry

Earnings grew 0.4 percent in the third quarter, the smallest growth rate since the 0.4 percent increase in the fourth quarter of 2009. Earnings fell or remained unchanged in 4 states and in 7 of the 24 industries that BEA tracks on a quarterly basis (tables A and B). The biggest earnings decline—2.4 percent—was in the information industry. The decline reflected a 2-week strike by telecommunications workers in August and job losses in other information industries. The decline in earnings in the information industry ranged from 1.3 percent in Arizona to 4.6 percent in Hawaii. Only in Washington state did information earnings rise; the 4.7 percent rise in the state reflected the vesting of stock grants and the exercise of stock options, common forms of compensation among information technology firms.

Earnings in durable-goods manufacturing also grew briskly in the state of Washington—4.4 percent—while declining elsewhere or growing at a relatively subdued rate.

State and local government earnings fell in most states in the third quarter. The largest decline—2.9 percent—was in Minnesota, where much of the state government shut down for 20 days in July, leading to layoffs

of nearly 60 percent of state government employees. State and local government earnings rose in four states: California, Mississippi, New York, and Oklahoma.

Federal civilian earnings fell in most states, with the largest declines in Kansas (1.3 percent) and Texas (1.2 percent). Until recently, job losses in the postal service have been offset by employment gains in other federal agencies so that total federal civilian earnings grew. In the third quarter, however, job losses in the postal service were accompanied by job losses in the rest of the federal

**Table A. Growth of U.S. Earnings by Industry**

	Percent change		Dollar change (millions of dollars)	
	2011		2011	
	II	III	II	III
All industries.....	0.6	0.4	59,240	37,071
Private sector.....	0.8	0.5	57,754	40,533
Farm.....	1.8	-1.0	1,685	-904
Forestry, fishing, and related activities.....	-1.0	0.5	-233	101
Mining.....	1.7	0.2	1,633	186
Utilities.....	1.4	-0.6	1,047	-442
Construction.....	1.3	0.4	6,274	2,007
Durable-goods manufacturing.....	-0.3	0.4	-2,031	2,534
Nondurable-goods manufacturing.....	0.6	-0.2	1,969	-696
Wholesale trade.....	1.6	0.1	7,389	713
Retail trade.....	0.3	0.0	1,617	-24
Transportation and warehousing.....	0.9	0.5	2,621	1,500
Information.....	-0.8	-2.4	-2,514	-7,298
Finance and insurance.....	-2.1	0.1	-14,072	507
Real estate and rental and leasing.....	1.0	0.5	1,537	781
Professional, scientific, and technical services.....	1.9	1.3	17,828	12,031
Management of companies and enterprises.....	0.5	0.6	1,168	1,429
Administrative and waste services.....	1.7	1.5	6,204	5,605
Educational services.....	1.7	1.4	2,551	2,182
Health care and social assistance.....	1.3	1.4	12,922	14,962
Arts, entertainment, and recreation.....	1.4	0.7	1,463	704
Accommodation and food services.....	1.9	0.7	5,529	1,993
Other services, except public administration.....	0.9	0.8	3,167	2,661
Government sector.....	0.1	-0.2	1,486	-3,462
Federal government, civilian.....	0.5	-0.2	1,461	-618
Military.....	0.3	0.2	595	436
State and local government.....	-0.1	-0.3	-572	-3,278

**Table B. Growth of Earnings by State**

	Percent change		Dollar change (millions of dollars)	
	2011		2011	
	II	III	II	III
Alabama.....	0.3	0.2	354	242
Alaska.....	0.3	0.1	71	23
Arizona.....	0.5	0.5	818	861
Arkansas.....	0.2	0.1	101	96
California.....	0.1	0.4	1,722	5,320
Colorado.....	1.2	0.5	1,992	853
Connecticut.....	1.4	0.1	2,058	116
Delaware.....	1.8	-0.3	519	-89
District of Columbia.....	0.8	0.4	683	295
Florida.....	1.0	0.3	4,631	1,309
Georgia.....	0.0	0.1	-93	307
Hawaii.....	0.4	0.2	185	75
Idaho.....	0.9	0.3	335	108
Illinois.....	0.6	0.3	2,302	1,320
Indiana.....	0.5	0.2	828	289
Iowa.....	1.4	0.3	1,184	228
Kansas.....	0.9	0.3	787	291
Kentucky.....	0.8	0.2	789	199
Louisiana.....	0.9	0.7	1,150	896
Maine.....	-0.6	0.3	-205	115
Maryland.....	0.7	0.5	1,348	1,052
Massachusetts.....	1.6	0.5	4,161	1,274
Michigan.....	-0.7	0.5	-1,765	1,293
Minnesota.....	0.5	0.2	863	434
Mississippi.....	0.5	0.2	315	119
Missouri.....	0.7	0.2	1,204	303
Montana.....	1.2	0.3	275	82
Nebraska.....	1.2	0.5	675	299
Nevada.....	1.5	-0.1	1,076	-51
New Hampshire.....	1.2	0.4	479	163
New Jersey.....	0.9	0.4	2,848	1,355
New Mexico.....	1.2	0.3	559	166
New York.....	-0.3	0.3	-2,405	1,898
North Carolina.....	0.9	0.3	2,202	652
North Dakota.....	2.2	0.8	555	197
Ohio.....	0.7	0.5	2,208	1,474
Oklahoma.....	1.8	0.6	1,782	603
Oregon.....	1.2	0.2	1,230	181
Pennsylvania.....	1.0	0.3	3,904	1,289
Rhode Island.....	2.4	-0.1	709	-44
South Carolina.....	1.1	0.3	1,175	327
South Dakota.....	1.8	0.5	416	119
Tennessee.....	1.2	0.3	2,067	542
Texas.....	1.1	0.8	8,461	6,259
Utah.....	1.0	0.7	709	519
Vermont.....	1.7	0.4	294	63
Virginia.....	0.3	0.3	772	808
Washington.....	0.4	1.2	874	2,524
West Virginia.....	2.5	-0.5	985	-199
Wisconsin.....	0.5	0.3	833	466
Wyoming.....	1.2	0.3	219	51
United States.....	0.6	0.4	59,239	37,071

NOTE: Earnings by place of work.

## State Personal Income

civilian workforce, and earnings fell 0.2 percent nationally.

In contrast to most states, federal civilian earnings rose 1 percentage point or more in Colorado, Maryland, Montana, New Mexico, and Wyoming. The gain in Maryland represented a realignment of existing jobs from Walter Reed Army Medical Center in the District of Columbia (which closed) to the National Naval Medical Center in Bethesda, Maryland.

Construction earnings for the nation rebounded from a trough in the fourth quarter of 2010. Most of the rebound was due to fixed investment in nonresidential structures (which was up 9.0 percent). Investment in residential structures was up only 1.6 percent, while government expenditures were down 6.8 percent (chart 2). Construction earnings have risen in each quarter since the fourth quarter of 2010 and are now 2.4 percent above that trough. About one-fourth of that earnings growth has been in California and New York, where earnings are up 2.9 percent and 4.0 percent, respectively, since the fourth quarter of 2010. The strongest growth, however, has been in North Dakota, where earnings were up 14 percent. Supported by its booming oil mining industry,

North Dakota's construction industry was largely immune to the recent recession.

### Property income

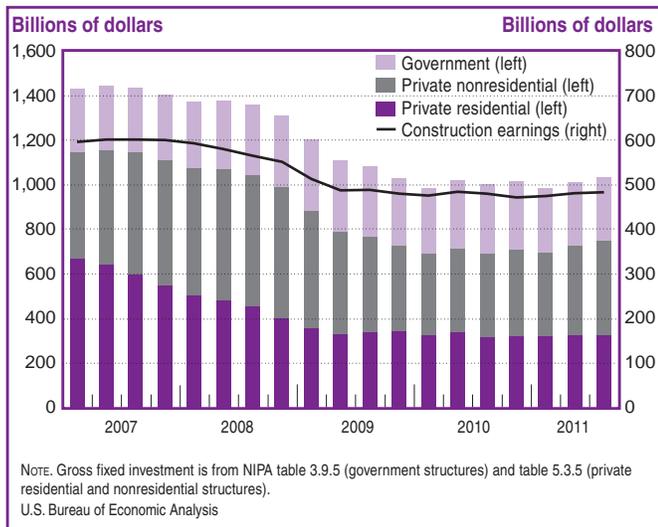
Property income was unchanged in the third quarter of 2011, the net effect of a 2.4 percent gain in rents, a 1.6 percent gain in dividends, and a 2.2 percent decline in interest income as yields on interest-bearing assets declined (chart 3).<sup>2</sup> In the second quarter property income grew 1.7 percent. One of the largest third-quarter declines among the states—0.4 percent in Florida—reflected the relative importance of interest income for the retirees residing in that state. In contrast, property income increased 0.4 percent in New Mexico.

### Current personal transfer receipts

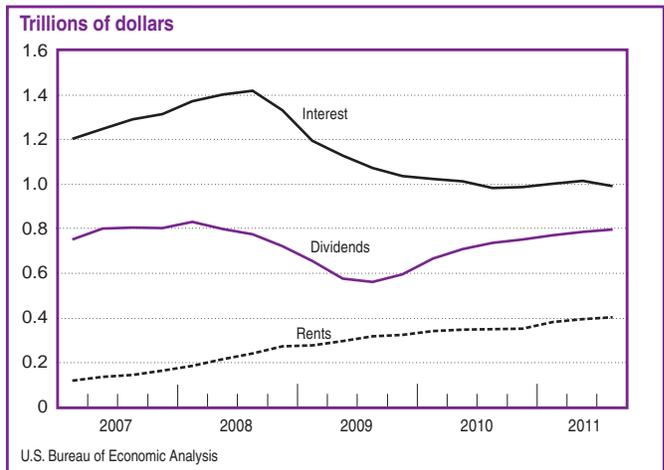
Current personal transfer receipts fell 0.6 percent in the third quarter of 2011 after rising 0.8 percent in the second quarter. State unemployment insurance (UI)

2. For example, the Federal Reserve reported that the constant-maturity yield on 10-year U.S Treasury securities fell to 2.43 percent in the third quarter from 3.21 percent in the second.

**Chart 2. U.S. Construction Earnings and Gross Fixed Investment in Structures**



**Chart 3. U.S. Property Income**



## State Personal Income

compensation fell \$5.7 billion, or 5.3 percent (chart 4). Since peaking in the first quarter of 2010, state UI compensation has fallen 33 percent, while the number of unemployed persons has fallen only 7.5 percent. Some of the biggest declines in state UI compensation in the third quarter of 2011 were in states such as Florida (down 16.9 percent) and Arizona (down 13.8 percent). State UI compensation fell only 1.5 percent in Minnesota, where laid-off state employees collected unemployment benefits during the 3-week government shutdown.

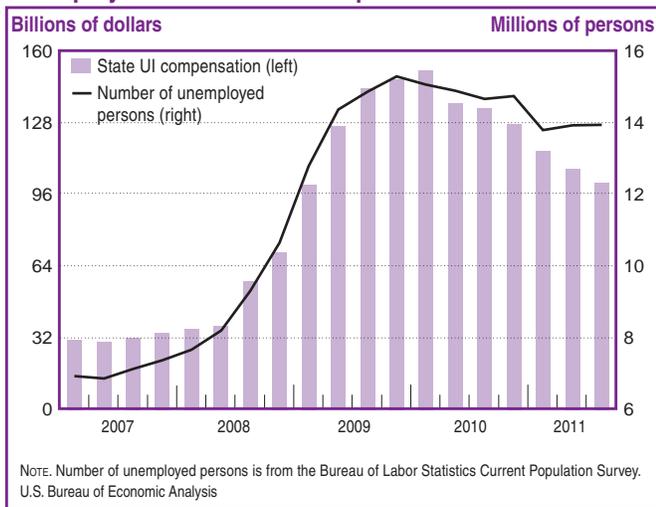
Transfers other than state UI compensation fell \$8.0 billion (0.4 percent), a decline entirely accounted for by lower Medicaid receipts. Receipts under the American Recovery and Reinvestment Act of 2009 increased 7.3 percent to \$45 billion in the third quarter (table C).

**Table C. Special Factors in State Personal Income**

[Millions of dollars, annual rate]

	2009	2010	2010		2011		
			III	IV	I	II	III
<b>Homeowner assistance payments in dividends, interest, and rent</b>							
Louisiana.....	600	500	400	200	200	200	200
Mississippi.....	400	350	400	200	200	200	200
United States.....	1,000	850	800	400	400	400	400
<b>Current transfer receipts of individuals from the BP oil spill</b>							
Alabama.....	0	99	75	274	128	93	64
Florida.....	0	215	111	679	307	254	237
Louisiana.....	0	196	115	596	224	135	116
Mississippi.....	0	50	29	153	57	80	52
Texas.....	0	17	9	54	59	24	20
United States.....	0	578	340	1,756	775	586	489
<b>Net effect of ARRA on personal current transfer receipts<sup>1</sup></b>							
Alabama.....	975	1,255	1,130	1,157	944	950	975
Alaska.....	92	111	92	95	78	79	82
Arizona.....	1,540	1,692	1,480	1,522	934	939	1,002
Arkansas.....	673	700	613	627	510	513	526
California.....	9,653	7,444	5,598	5,924	4,343	4,328	4,947
Colorado.....	1,001	824	641	662	484	485	513
Connecticut.....	1,009	623	407	429	312	313	343
Delaware.....	185	160	130	134	110	110	115
District of Columbia.....	201	163	134	137	91	92	92
Florida.....	4,422	4,533	3,751	3,946	3,089	3,089	3,424
Georgia.....	2,251	2,500	2,139	2,194	1,834	1,845	1,910
Hawaii.....	285	245	201	209	177	178	187
Idaho.....	341	309	260	266	206	207	212
Illinois.....	3,466	2,779	2,118	2,226	1,662	1,665	1,833
Indiana.....	1,890	1,381	1,077	1,103	845	851	874
Iowa.....	728	621	528	546	321	321	345
Kansas.....	565	494	399	411	313	314	327
Kentucky.....	1,107	963	810	827	670	677	685
Louisiana.....	692	1,147	1,070	1,097	943	949	972
Maine.....	267	229	194	201	161	163	170
Maryland.....	1,004	864	713	732	584	588	605
Massachusetts.....	2,067	1,182	772	821	592	593	663
Michigan.....	3,406	2,547	1,870	2,001	1,453	1,451	1,648
Minnesota.....	1,196	833	618	634	451	453	470
Mississippi.....	619	911	837	855	712	715	733
Missouri.....	1,276	1,218	1,032	1,063	839	844	875
Montana.....	182	171	145	148	118	119	121
Nebraska.....	250	261	230	236	188	189	194
Nevada.....	907	585	394	408	325	325	345
New Hampshire.....	192	156	125	127	98	99	99
New Jersey.....	3,083	1,733	1,056	1,108	795	794	873
New Mexico.....	397	485	423	436	360	362	376
New York.....	4,991	4,185	3,342	3,480	2,685	2,700	2,911
North Carolina.....	2,540	2,271	1,795	1,870	1,471	1,474	1,591
North Dakota.....	85	84	78	79	62	62	62
Ohio.....	2,759	2,459	1,979	2,040	1,573	1,585	1,659
Oklahoma.....	654	770	680	698	577	581	597
Oregon.....	1,184	845	629	662	482	485	525
Pennsylvania.....	3,799	2,523	1,834	1,910	1,405	1,410	1,558
Rhode Island.....	343	226	169	175	130	131	139
South Carolina.....	1,161	1,186	988	1,020	837	842	891
South Dakota.....	95	125	120	122	97	98	99
Tennessee.....	1,431	1,516	1,310	1,349	1,122	1,131	1,163
Texas.....	4,118	5,586	4,976	5,115	4,300	4,319	4,620
Utah.....	401	447	386	393	282	284	291
Vermont.....	135	97	77	80	62	63	64
Virginia.....	1,166	1,198	1,059	1,080	866	872	887
Washington.....	1,541	1,337	1,030	1,331	799	751	832
West Virginia.....	376	369	329	337	264	267	273
Wisconsin.....	1,362	1,030	771	811	593	594	651
Wyoming.....	84	78	62	64	48	48	50
United States.....	74,150	65,450	52,600	54,900	42,200	42,300	45,400

**Chart 4. U.S. Number of Unemployed Persons and Unemployment Insurance Compensation**



ARRA American Recovery and Reinvestment Act of 2009  
 1. Some ARRA funding, such as for Medicaid, replaced state funding and had no net effect on personal current transfer receipts.

## County Compensation

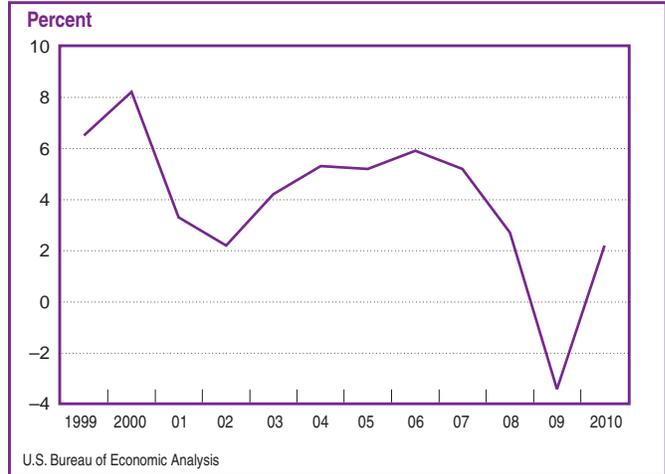
### Compensation rebounds in U.S. counties

U.S. county compensation rebounded in 2010 after declining in 2009 and decelerating in 2008. In 2010, the five industries that contributed the most to the growth were health care and social assistance; finance and insurance; federal civilian; professional, scientific, and technical services; and administrative, support, and waste management services (table D). Three of these industries were significant contributors to the decline in U.S. county compensation in 2009: finance and insurance; administrative, support, and waste management services; and professional, scientific, and technical services. However, none of the top five industries contributing to the decline in 2009 compensation completely recovered in 2010.

### Largest contributors to national compensation

New York, NY—where the finance and insurance industry accounted for the largest share of compensation—was the largest contributor to the increase in U.S. county compensation in 2010 and to the decline in 2009 (table E). Los Angeles, CA, was also a large contributor to the increase in 2010 and the decline in 2009. In both years, the changes reflected relatively large shares of compensation in durable-goods manufacturing; health care and social assistance; and professional, scientific, and technical services. Apart from New York, NY, and Los Angeles, CA, the largest contributors to the 2010 increase in U.S. county compensation were Santa Clara, CA, the District of Columbia, and Harris, TX. In 2009, other large contributors to the decline in U.S. county compensation were Cook, IL, Orange, CA, and Maricopa, AZ.

### U.S. Compensation, 1999–2010



**Table E. Counties With the Largest Contributions to U.S. Compensation Change**

	Compensation change (percent)	Contribution to U.S. compensation change (percent)	County contribution rank
2009			
New York, NY .....	-11.4	-12.2	1
Los Angeles, CA .....	-4.9	-5.0	2
Cook, IL .....	-5.6	-3.7	3
Orange, CA .....	-6.6	-2.4	4
Maricopa, AZ .....	-6.1	-2.3	5
2010			
New York, NY .....	6.6	10.2	1
Santa Clara, CA .....	9.8	5.1	2
Los Angeles, CA .....	1.6	2.6	3
District of Columbia .....	5.3	2.3	4
Harris, TX .....	2.5	2.2	5

**Table D. Industries With the Largest Contributions to U.S. Compensation Change**

[Percent]

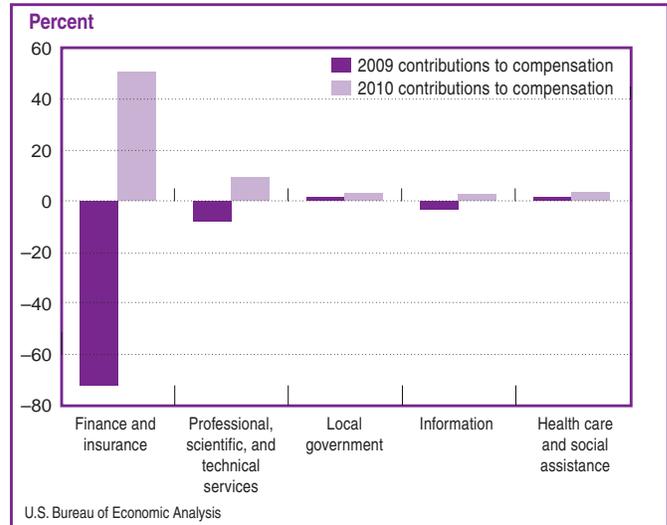
Industries with the largest negative contributions to U.S. compensation decline, 2009				Industries with the largest positive contributions to U.S. compensation growth, 2010			
	2008	2009	2010		2008	2009	2010
Durable-goods manufacturing.....	-3.2	-24.4	6.9	Health care and social assistance .....	23.7	13.5	13.3
Construction .....	-0.7	-22.8	-13.6	Finance and insurance .....	-0.5	-18.9	12.8
Finance and insurance .....	-0.5	-18.9	12.8	Federal civilian .....	4.7	5.0	12.7
Wholesale trade .....	3.4	-10.1	3.6	Professional, scientific, and technical services .....	19.6	-8.3	11.3
Retail trade .....	-2.5	-8.6	4.2	Administrative, support, and waste management services....	2.2	-8.5	9.3
Administrative, support, and waste management services....	2.2	-8.5	9.3	Management of companies and enterprises.....	1.5	-4.7	7.9
Professional, scientific, and technical services.....	19.6	-8.3	11.3	Accommodation and food services .....	-1.3	-3.8	7.5

## County Compensation

### New York, NY

In 2010, the finance and insurance industry accounted for \$8.7 billion (or 50.5 percent) of the \$17.3 billion increase in county compensation in New York, NY. That was not enough to fully offset the effects of the steep decline in finance and insurance compensation in 2009, when the industry accounted for \$24.3 billion (or 72.2 percent) of the \$33.7 billion decline. From 2008 to 2010, compensation in the finance and insurance industry declined 14.6 percent. Other large industries in New York, NY, contributed relatively little to the county's growth in 2010 and the decline in 2009.

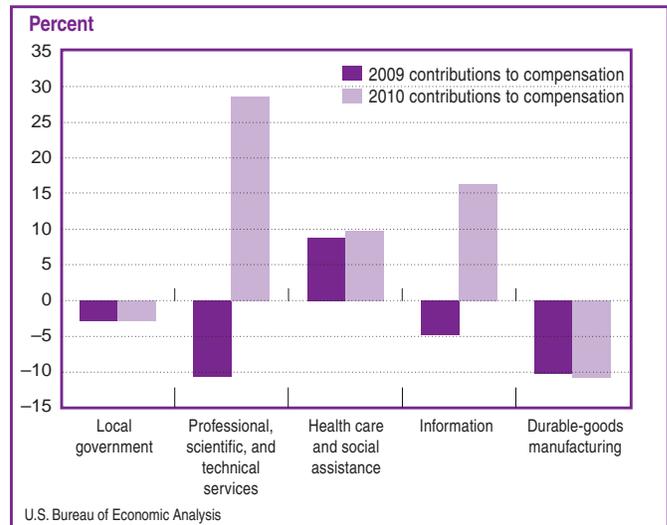
**Contributions of the Largest Industries in New York, NY**



### Los Angeles, CA

The local government sector, the largest industry in Los Angeles, CA, detracted from the growth in county compensation in 2010 and contributed modestly to the decline in 2009. Among the county's largest industries, the largest contributor to the growth in 2010 was the professional, scientific, and technical services industry, which was also the largest contributor to the decline in 2009. The information industry and the health care and social assistance industry were also large contributors to the growth in 2010, while the durable-goods manufacturing industry and the information industry were large contributors to the decline in 2009.

**Contributions of the Largest Industries in Los Angeles, CA**

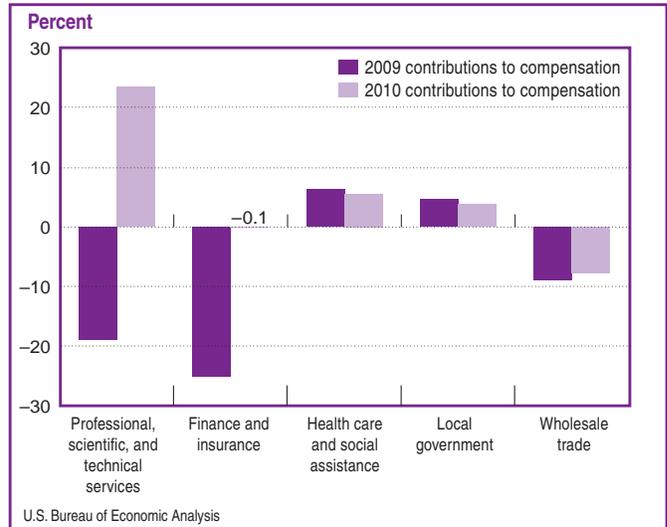


## County Compensation

### Cook, IL

Three of the industries with the largest negative contributions to the decline in U.S. county compensation in 2009 were among the largest industries in Cook, IL: professional, scientific, and technical services; finance and insurance; and wholesale trade. The finance and insurance industry contributed the most to the county's decline in 2009 (25.1 percent) and relatively little to the county's growth in 2010.

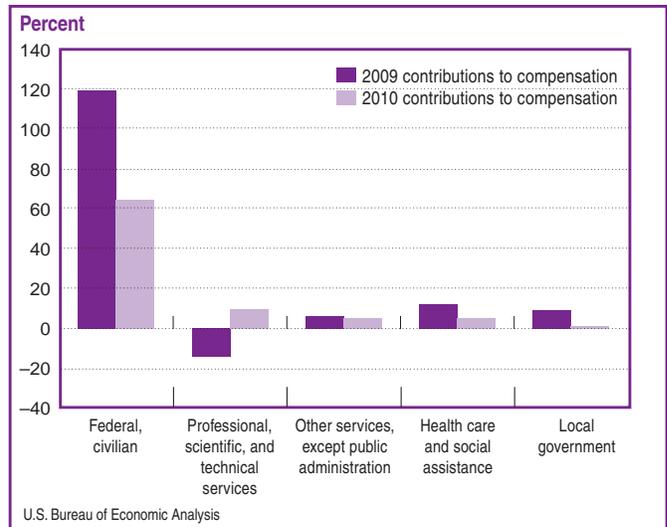
Contributions of the Largest Industries in Cook, IL



### District of Columbia

Three of the largest industries in the District of Columbia in 2010 were among the industries with the largest contributions to the growth in U.S. county compensation: federal civilian; professional, scientific, and technical services; and health care and social assistance. The federal civilian sector contributed the most to the growth in county compensation (64.3 percent). In 2009, the federal civilian sector more than accounted for the 2.2 percent growth in county compensation.

Contributions of the Largest Industries in the District of Columbia



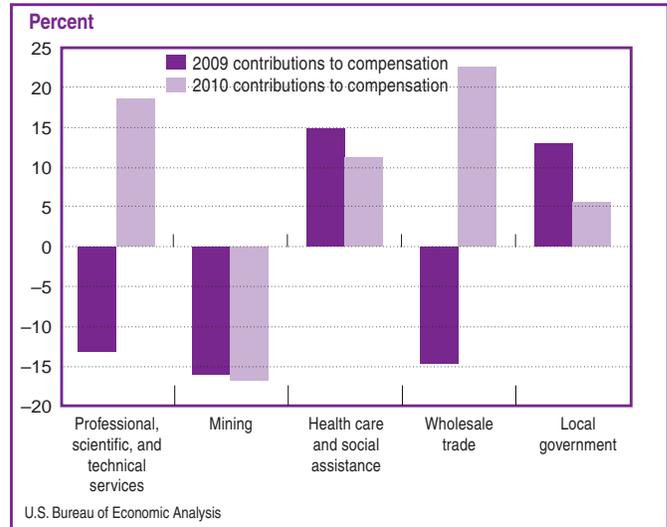


**County Compensation**

**Harris, TX**

Two of the top industries contributing to the growth in U.S. county compensation in 2010 were among the largest industries in Harris, TX: professional, scientific, and technical services, which contributed 18.5 percent to the increase in county compensation, and health care and social assistance, which contributed 11.2 percent. Among the county’s largest industries, the biggest contributor in 2010 was the wholesale trade industry, which contributed 22.5 percent after contributing 14.7 percent to the county’s decline in 2009. Compensation in the mining industry declined in 2009 and 2010, while compensation in the local government industry grew in both years.

**Contributions of the Largest Industries in Harris, TX**



Percent Change in Compensation by County, 2010

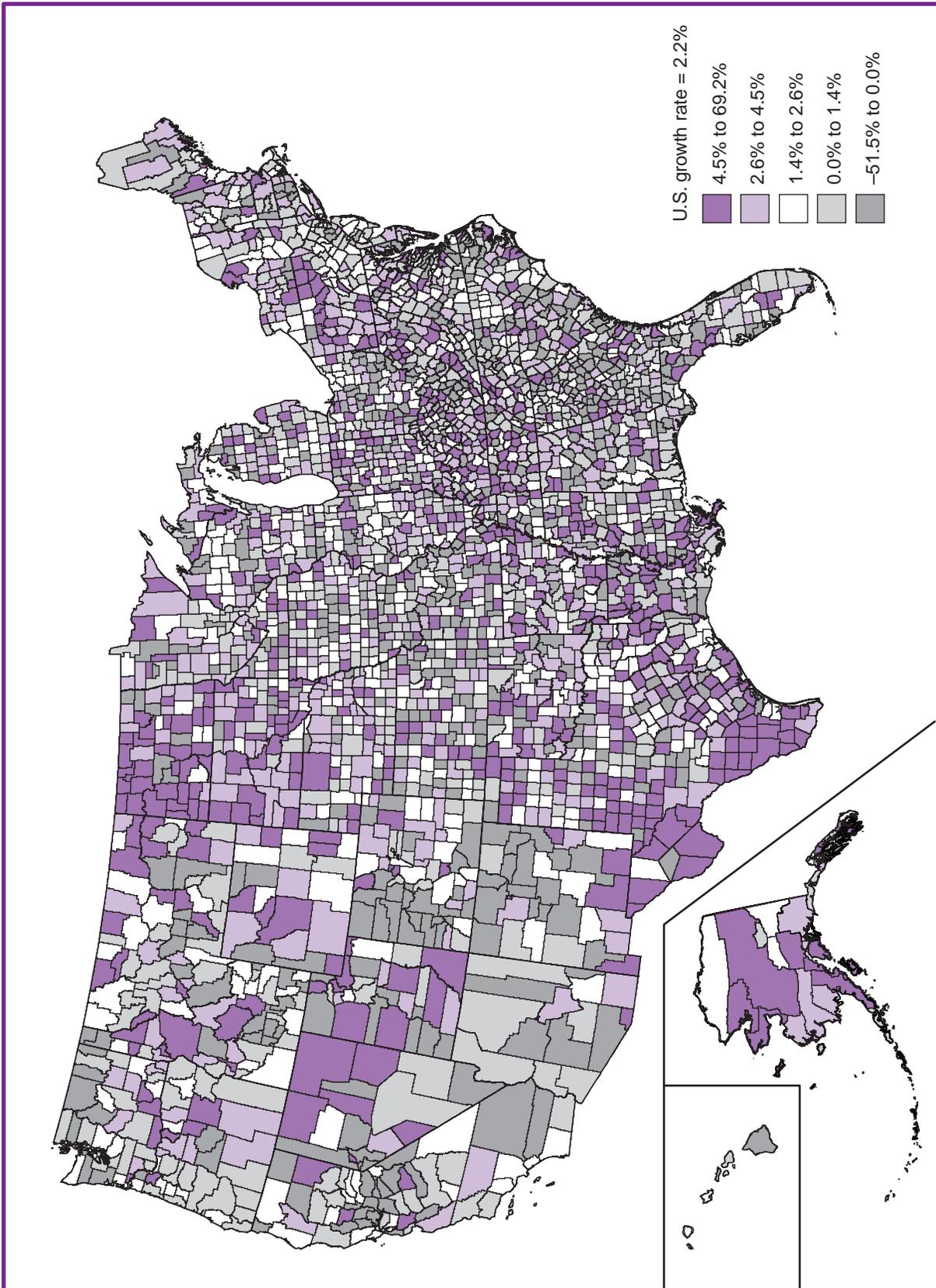


Table 1. Total Compensation and Average Compensation by County, 2008–2010—Continues

[Counties with 2010 total compensation greater than or equal to \$10 billion]

Area	Total compensation				Average compensation			
	Millions of dollars			Percent change <sup>1</sup>	Dollars			Percent change
	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>		2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>	
<b>United States</b> .....	<b>8,059,753</b>	<b>7,783,419</b>	<b>7,952,577</b>	<b>2.2</b>	<b>56,358</b>	<b>56,895</b>	<b>58,451</b>	<b>2.7</b>
New York, NY.....	295,764	262,026	279,282	6.6	118,043	109,016	116,047	6.4
Los Angeles, CA.....	281,757	267,836	272,178	1.6	64,543	64,947	67,038	3.2
Cook, IL.....	184,319	174,050	175,775	1.0	68,188	67,675	69,110	2.1
Harris, TX.....	152,074	147,376	151,032	2.5	69,521	69,126	71,364	3.2
Dallas, TX.....	104,543	99,616	101,685	2.1	66,320	66,308	67,936	2.5
Maricopa, AZ.....	102,434	96,178	96,056	-0.1	55,148	56,113	56,954	1.5
Orange, CA.....	100,705	94,101	95,695	1.7	64,073	64,381	66,149	2.7
Santa Clara, CA.....	92,530	87,092	95,662	9.8	97,496	97,810	107,567	10.0
San Diego, CA.....	94,975	92,600	94,798	2.4	63,429	64,678	67,027	3.6
King, WA.....	89,476	87,099	88,691	1.8	70,766	72,697	75,114	3.3
District of Columbia.....	70,473	72,007	75,833	5.3	96,075	98,211	101,748	3.6
Middlesex, MA.....	67,871	66,187	69,423	4.9	76,604	77,121	80,347	4.2
Hennepin, MN.....	63,519	59,207	61,208	3.4	70,293	68,471	70,749	3.3
Fairfax, Fairfax City + Falls Church, VA.....	57,588	58,131	60,505	4.1	84,791	87,403	90,384	3.4
Miami-Dade, FL.....	61,945	59,043	59,832	1.3	56,288	56,912	57,811	1.6
Fulton, GA.....	60,529	57,970	59,664	2.9	74,386	75,094	77,558	3.3
Suffolk, MA.....	56,743	54,236	55,178	1.7	89,798	88,205	89,921	1.9
San Francisco, CA.....	54,846	51,935	53,743	3.5	92,504	91,316	94,346	3.3
Alameda, CA.....	52,613	50,080	50,975	1.8	73,147	73,948	76,421	3.3
Philadelphia, PA.....	45,319	45,296	46,035	1.6	65,537	66,612	67,202	0.9
Tarrant, TX.....	45,360	44,347	45,979	3.7	55,170	55,720	57,837	3.8
Clark, NV.....	51,282	46,482	45,352	-2.4	54,063	53,930	54,046	0.2
Wayne, MI.....	48,606	44,034	44,450	0.9	62,142	61,130	62,295	1.9
Allegheny, PA.....	43,120	42,481	43,574	2.6	58,550	58,936	60,374	2.4
Cuyahoga, OH.....	44,457	42,490	43,416	2.2	57,436	57,784	59,545	3.0
Bexar, TX.....	40,667	41,183	42,961	4.3	50,518	52,022	53,818	3.5
Oakland, MI.....	46,085	41,420	41,562	0.3	63,784	62,626	63,128	0.8
Suffolk, NY.....	40,365	39,560	40,867	3.3	61,598	62,457	64,353	3.0
Broward, FL.....	42,663	40,430	40,851	1.0	53,299	54,267	55,381	2.1
Fairfield, CT.....	42,960	39,598	40,842	3.1	94,083	90,999	94,680	4.0
Nassau, NY.....	40,206	39,797	40,463	1.7	62,052	63,537	65,282	2.7
Franklin, OH.....	40,297	39,692	40,390	1.8	54,831	55,997	57,246	2.2
Sacramento, CA.....	41,581	40,251	39,902	-0.9	63,710	64,592	65,775	1.8
DuPage, IL.....	41,475	38,667	39,573	2.3	66,251	65,580	67,745	3.3
Montgomery, MD.....	38,030	38,168	39,429	3.3	76,059	78,502	81,182	3.4
Mecklenburg, NC.....	39,659	37,063	38,735	4.5	65,521	64,458	67,427	4.6
St. Louis, MO.....	39,736	38,388	37,903	-1.3	60,249	60,949	61,604	1.1
Travis, TX.....	36,533	35,728	37,657	5.4	59,477	59,972	62,566	4.3
Hartford, CT.....	37,361	36,201	37,243	2.9	69,191	69,507	71,798	3.3
Orange, FL.....	38,147	36,220	36,865	1.8	51,970	52,587	53,520	1.8
Hillsborough, FL.....	36,669	35,565	35,800	0.7	55,373	57,564	58,493	1.6
Marion, IN.....	36,316	34,947	35,640	2.0	57,838	58,693	60,012	2.2
Montgomery, PA.....	36,079	35,200	35,208	0.0	68,861	70,153	71,169	1.4
San Bernardino, CA.....	35,854	34,420	34,381	-0.1	51,311	52,375	53,507	2.2
Westchester, NY.....	33,438	31,845	32,974	3.5	74,651	74,313	77,579	4.4
Salt Lake, UT.....	32,938	32,321	32,936	1.9	52,674	54,230	55,400	2.2
Hamilton, OH.....	33,160	32,120	32,462	1.1	60,703	61,399	63,011	2.6
Denver, CO.....	33,049	31,641	32,291	2.1	69,057	69,593	71,447	2.7
Bergen, NJ.....	32,889	31,554	31,832	0.9	68,932	68,909	70,259	2.0
San Mateo, CA.....	31,866	32,377	30,982	-4.3	87,867	93,940	91,386	-2.7
Palm Beach, FL.....	31,932	30,377	30,588	0.7	54,960	56,004	57,255	2.2
Honolulu, HI.....	29,443	29,453	30,149	2.4	57,052	58,776	60,428	2.8
Shelby, TN.....	30,312	29,257	29,827	2.0	55,673	56,638	58,695	3.6
Queens, NY.....	29,735	29,265	29,638	1.3	55,221	55,515	55,794	0.5
Milwaukee, WI.....	30,147	29,069	29,193	0.4	56,247	56,868	57,938	1.9
Riverside, CA.....	31,360	29,310	29,139	-0.6	48,787	49,277	49,874	1.2
Duval, FL.....	29,558	28,390	29,018	2.2	57,209	58,288	60,002	2.9
Middlesex, NJ.....	29,615	28,223	28,504	1.0	68,942	68,863	70,195	1.9
Wake, NC.....	27,137	26,341	27,268	3.5	55,874	56,535	58,569	3.6
Multnomah, OR.....	27,533	26,363	26,858	1.9	57,373	57,991	59,317	2.3
Lake, IL.....	26,770	26,219	26,738	2.0	71,686	73,089	76,238	4.3
Essex, NJ.....	27,503	26,536	26,591	0.2	70,657	71,088	72,781	2.4
Kings, NY.....	24,972	25,126	25,896	3.1	48,034	48,537	48,845	0.6
Davidson, TN.....	25,131	24,156	25,242	4.5	56,543	56,976	59,308	4.1
Oklahoma, OK.....	24,617	24,327	24,985	2.7	53,293	54,154	55,482	2.5
Contra Costa, CA.....	26,347	24,790	24,970	0.7	73,506	72,826	74,732	2.6
Erie, NY.....	23,959	23,741	24,271	2.2	49,850	50,703	51,746	2.1
Jefferson, KY.....	24,230	23,740	24,187	1.9	52,843	54,031	55,184	2.1
Morris, NJ.....	24,735	23,993	24,147	0.6	80,979	81,934	83,717	2.2
Baltimore, MD.....	23,633	23,457	23,959	2.1	58,931	60,255	61,948	2.8
Baltimore (Independent City), MD.....	23,943	23,267	23,662	1.7	66,659	66,947	68,410	2.2
New Haven, CT.....	23,445	22,549	22,715	0.7	59,339	59,374	60,576	2.0
Jackson, MO.....	22,962	22,588	22,153	-1.9	57,864	59,108	59,768	1.1
Norfolk, MA.....	22,460	21,467	22,113	3.0	65,779	65,442	67,061	2.5
Prince George's, MD.....	21,865	21,799	21,865	0.3	63,235	64,853	66,062	1.9
Pinellas, FL.....	22,534	21,639	21,738	0.5	50,225	51,276	52,827	3.0
Ramsey, MN.....	21,319	20,910	21,463	2.6	60,005	61,265	63,288	3.3
Monroe, NY.....	21,618	21,120	21,383	1.2	53,934	54,234	55,097	1.6
Jefferson, AL.....	22,050	21,037	21,064	0.1	56,555	56,682	57,675	1.8
Anne Arundel, MD.....	20,005	20,263	21,053	3.9	68,573	71,483	73,835	3.3

See the footnotes at the end of the table.

Table 1. Total Compensation and Average Compensation by County, 2008–2010—Table Ends

[Counties with 2010 total compensation greater than or equal to \$10 billion]

Area	Total compensation				Average compensation			
	Millions of dollars			Percent change <sup>1</sup>	Dollars			Percent change
	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>		2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>	
Hudson, NJ.....	20,213	19,435	20,240	4.1	78,468	77,607	81,539	5.1
Ventura, CA.....	20,017	19,530	19,866	1.7	59,922	61,203	62,462	2.1
Arlington, VA.....	17,394	18,312	19,729	7.7	98,405	102,288	107,476	5.1
Collin, TX.....	19,538	19,230	19,664	2.3	64,001	63,810	64,285	0.7
Arapahoe, CO.....	19,687	19,293	19,505	1.1	65,502	66,592	67,615	1.5
Pima, AZ.....	20,119	19,373	19,349	-0.1	50,367	51,098	52,083	1.9
Johnson, KS.....	19,666	18,801	19,070	1.4	58,013	58,038	59,727	2.9
Cobb, GA.....	20,040	19,040	19,060	0.1	58,770	59,360	60,952	2.7
Chester, PA.....	18,774	18,681	19,041	1.9	71,515	73,489	75,057	2.1
Pierce, WA.....	18,411	18,581	19,011	2.3	56,588	58,938	60,958	3.4
Tulsa, OK.....	19,651	18,989	18,935	-0.3	52,190	52,592	53,535	1.8
New Castle, DE.....	19,578	18,727	18,893	0.9	64,177	64,925	66,365	2.2
Worcester, MA.....	18,933	18,356	18,850	2.7	55,660	55,980	57,393	2.5
Essex, MA.....	18,437	18,104	18,811	3.9	58,370	58,900	60,583	2.9
Douglas, NE.....	18,902	18,705	18,770	0.3	54,097	54,858	55,340	0.9
Gwinnett, GA.....	19,248	18,134	18,560	2.4	55,874	55,969	57,275	2.3
DeKalb, GA.....	19,142	18,623	18,532	-0.5	59,193	60,532	61,573	1.7
Bernalillo, NM.....	18,323	18,162	18,069	-0.5	50,880	52,658	53,215	1.1
Dane, WI.....	17,435	17,124	17,456	1.9	52,929	53,448	54,325	1.6
El Paso, CO.....	16,256	16,567	17,233	4.0	56,474	58,980	60,966	3.4
Macomb, MI.....	18,431	16,682	17,209	3.2	57,422	57,605	58,658	1.8
Mercer, NJ.....	16,866	16,226	16,946	4.4	73,205	72,666	75,774	4.3
Union, NJ.....	17,079	16,562	16,942	2.3	69,526	70,350	71,710	1.9
Providence, RI.....	16,827	16,341	16,804	2.8	56,499	57,300	58,779	2.6
Kent, MI.....	17,438	16,561	16,798	1.4	49,901	50,996	51,317	0.6
Washington, OR.....	16,538	15,734	16,678	6.0	62,770	63,490	66,615	4.9
Fresno, CA.....	17,158	16,584	16,639	0.3	47,311	48,267	48,823	1.2
Somerset, NJ.....	16,764	16,383	16,353	-0.2	90,269	91,192	92,276	1.2
Snohomish, WA.....	16,104	15,807	15,903	0.6	58,013	60,003	61,446	2.4
Polk, IA.....	15,698	15,501	15,796	1.9	54,309	54,893	56,430	2.8
Monmouth, NJ.....	16,401	15,785	15,784	0.0	59,115	59,354	59,950	1.0
Kern, CA.....	15,632	15,145	15,712	3.7	52,548	53,885	55,720	3.4
St. Louis (Independent City), MO.....	18,141	15,282	15,567	1.9	71,754	63,296	65,367	3.3
Bucks, PA.....	15,325	14,866	15,004	0.9	54,411	55,141	55,687	1.0
East Baton Rouge, LA.....	14,884	15,220	14,962	-1.7	53,466	54,901	55,264	0.7
Durham, NC.....	14,494	14,457	14,805	2.4	73,604	74,868	77,353	3.3
Pulaski, AR.....	14,534	14,845	14,590	-1.7	52,986	55,458	54,576	-1.6
El Paso, TX.....	13,224	13,675	14,508	6.1	42,928	44,795	46,438	3.7
Guilford, NC.....	15,022	14,173	14,387	1.5	50,346	50,803	52,086	2.5
Summit, OH.....	14,831	14,108	14,322	1.5	50,993	51,744	52,936	2.3
Albany, NY.....	13,983	14,127	14,190	0.4	58,319	60,250	61,660	2.3
Norfolk (Independent City), VA.....	13,999	13,933	14,085	1.1	67,389	70,434	72,696	3.2
Bronx, NY.....	13,145	13,601	13,848	1.8	53,238	54,361	54,720	0.7
Sedgwick, KS.....	14,680	13,996	13,807	-1.3	52,657	52,807	53,580	1.5
Onondaga, NY.....	13,777	13,671	13,794	0.9	52,152	53,500	54,569	2.0
Montgomery, OH.....	14,459	13,597	13,640	0.3	52,258	52,504	53,169	1.3
Waukesha, WI.....	13,938	13,280	13,529	1.9	56,390	56,666	58,265	2.8
Delaware, PA.....	13,194	13,024	13,529	3.9	57,722	58,658	60,560	3.2
Burlington, NJ.....	13,147	12,955	13,176	1.7	60,013	60,590	62,682	3.5
Jefferson, CO.....	12,878	12,734	13,014	2.2	57,222	58,503	60,183	2.9
Madison, AL.....	11,912	12,336	12,774	3.5	60,036	63,113	65,353	3.5
Greenville, SC.....	12,946	12,331	12,762	3.5	49,303	50,135	51,536	2.8
Charleston, SC.....	12,194	12,099	12,628	4.4	50,755	52,704	54,392	3.2
Richland, SC.....	12,630	12,547	12,561	0.1	52,593	54,542	55,085	1.0
Cumberland, NC.....	11,336	11,876	12,427	4.6	63,329	66,274	69,168	4.4
Hillsborough, NH.....	12,877	12,308	12,410	0.8	61,798	61,562	62,940	2.2
Camden, NJ.....	12,667	12,073	12,102	0.2	57,111	57,169	58,115	1.7
Orleans, LA.....	11,897	11,739	12,003	2.3	60,920	60,838	61,393	0.9
Anchorage Municipality, AK.....	10,867	11,370	11,677	2.7	65,174	68,251	69,817	2.3
Knox, TN.....	11,612	11,280	11,582	2.7	46,554	47,684	49,225	3.2
Washtenaw, MI.....	11,542	11,287	11,543	2.3	57,958	58,068	58,433	0.6
Brevard, FL.....	11,619	11,388	11,523	1.2	53,525	55,376	56,468	2.0
Jefferson, LA.....	11,114	11,105	11,340	2.1	52,088	53,024	54,419	2.6
Bristol, MA.....	11,464	11,051	11,211	1.4	50,492	50,955	51,787	1.6
Lancaster, PA.....	11,379	11,060	11,178	1.1	46,530	47,193	47,918	1.5
Will, IL.....	10,918	10,593	11,174	5.5	51,396	51,570	53,105	3.0
Howard, MD.....	10,337	10,571	11,026	4.3	65,323	67,980	69,817	2.7
San Joaquin, CA.....	11,578	11,140	11,004	-1.2	50,787	51,477	52,266	1.5
Kane, IL.....	11,587	10,900	10,988	0.8	51,825	52,342	53,706	2.6
Henrico, VA.....	11,395	10,772	10,953	1.7	59,208	58,737	60,028	2.2
Lucas, OH.....	11,158	10,816	10,927	1.0	48,972	50,644	51,265	1.2
Boulder, CO.....	11,099	10,524	10,820	2.8	63,419	63,036	65,247	3.5
Santa Barbara, CA.....	10,928	10,702	10,777	0.7	54,474	55,778	57,050	2.3
Spokane, WA.....	10,872	10,769	10,772	0.0	47,423	49,227	50,336	2.3
Hampden, MA.....	10,806	10,609	10,723	1.1	52,320	53,183	53,528	0.6
Dauphin, PA.....	10,516	10,557	10,685	1.2	53,810	55,080	56,452	2.5
Passaic, NJ.....	10,815	10,473	10,677	1.9	57,638	58,648	59,165	0.9
Ada, ID.....	10,991	10,396	10,633	2.3	49,606	50,526	52,105	3.1
Bell, TX.....	10,306	10,764	10,622	-1.3	62,462	65,850	66,535	1.0
Lake, IN.....	10,854	10,163	10,574	4.0	51,826	51,057	53,600	5.0
Sonoma, CA.....	11,133	10,362	10,512	1.4	55,578	55,495	56,760	2.3
Richmond (Independent City), VA.....	10,908	10,426	10,471	0.4	65,216	64,862	65,456	0.9
Virginia Beach (Independent City), VA.....	10,417	10,272	10,435	1.6	50,418	52,175	53,574	2.7
Lehigh, PA.....	10,323	9,987	10,176	1.9	54,913	55,380	55,987	1.1
Washoe, NV.....	11,331	10,371	10,171	-1.9	52,177	52,501	52,819	0.6
Dakota, MN.....	10,223	10,059	10,163	1.0	54,537	55,049	56,220	2.1
Loudoun, VA.....	9,617	9,485	10,071	6.2	67,722	68,044	70,450	3.5
Lee, FL.....	10,783	10,050	10,039	-0.1	47,815	48,154	48,459	0.6
Hamilton, TN.....	9,980	9,530	10,030	5.2	48,037	49,315	51,639	4.7
Forsyth, NC.....	10,302	9,911	10,023	1.1	51,652	52,130	53,640	2.9

p Preliminary  
r Revised

1. Percent change was calculated from unrounded data.

**Table 2. Personal Income by State and Region**  
 [Millions of dollars, seasonally adjusted at annual rates]

Area	2007				2008				2009				2010				2011			Percent change <sup>1</sup>
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	2011:III			
<b>United States</b> .....	<b>12,131,583</b>	<b>12,417,766</b>	<b>12,562,590</b>	<b>12,499,966</b>	<b>12,326,075</b>	<b>11,950,397</b>	<b>11,930,526</b>	<b>11,863,892</b>	<b>11,922,418</b>	<b>12,115,787</b>	<b>12,307,133</b>	<b>12,441,541</b>	<b>12,563,991</b>	<b>12,825,123</b>	<b>12,934,733</b>	<b>12,953,429</b>	<b>0.1</b>			
<b>New England</b> .....	<b>699,204</b>	<b>713,183</b>	<b>716,023</b>	<b>714,641</b>	<b>707,440</b>	<b>686,875</b>	<b>686,952</b>	<b>684,075</b>	<b>687,946</b>	<b>695,199</b>	<b>707,337</b>	<b>713,727</b>	<b>716,768</b>	<b>732,388</b>	<b>742,098</b>	<b>742,571</b>	<b>0.1</b>			
Connecticut .....	199,685	202,937	202,625	202,868	198,598	191,666	191,278	189,450	190,878	192,137	196,714	197,644	198,704	204,117	206,747	206,583	-0.1			
Maine .....	47,091	48,175	48,695	48,650	48,385	47,575	48,102	48,001	48,089	48,280	48,677	49,046	48,977	50,107	50,184	50,222	0.1			
Massachusetts .....	328,296	335,077	337,273	336,367	334,169	325,026	324,574	323,707	325,414	330,413	334,990	339,334	340,862	347,527	352,533	353,114	0.2			
New Hampshire .....	57,116	58,203	58,511	58,130	57,704	55,829	55,801	55,818	55,988	56,316	57,657	57,721	57,877	59,228	59,970	60,064	0.2			
Rhode Island .....	43,057	44,203	44,318	43,987	43,967	42,701	42,895	42,828	43,134	43,473	44,153	44,702	44,957	45,531	46,380	46,294	-0.2			
Vermont .....	23,959	24,516	24,601	24,639	24,617	24,078	24,302	24,271	24,443	24,579	25,146	25,281	25,392	25,878	26,284	26,294	0.0			
<b>Mideast</b> .....	<b>2,214,727</b>	<b>2,272,671</b>	<b>2,281,118</b>	<b>2,277,281</b>	<b>2,249,368</b>	<b>2,167,684</b>	<b>2,188,210</b>	<b>2,178,561</b>	<b>2,196,422</b>	<b>2,229,117</b>	<b>2,270,945</b>	<b>2,280,840</b>	<b>2,290,563</b>	<b>2,343,445</b>	<b>2,359,218</b>	<b>2,361,889</b>	<b>0.1</b>			
Delaware .....	35,130	35,704	36,143	35,994	35,517	34,682	34,541	34,324	34,229	34,877	35,404	36,007	36,464	37,052	37,618	37,523	-0.3			
District of Columbia .....	38,338	40,636	41,135	41,286	40,925	40,285	40,220	39,851	40,197	41,320	42,244	42,619	43,171	43,994	44,469	44,605	0.3			
Maryland .....	269,458	275,908	279,207	278,987	276,822	271,957	273,368	273,068	274,380	278,932	282,991	285,642	288,113	293,786	296,415	297,209	0.3			
New Jersey .....	442,691	454,366	455,069	455,590	451,348	431,927	434,157	434,097	435,807	445,231	450,495	452,648	453,049	463,495	467,394	468,039	0.1			
New York .....	931,185	956,705	952,743	950,363	934,147	889,763	906,207	900,321	910,354	921,770	946,337	943,582	946,566	972,127	974,882	975,633	0.1			
Pennsylvania .....	497,925	509,352	516,819	515,061	510,609	499,070	499,898	496,900	501,454	506,987	513,474	520,343	523,200	532,990	538,440	538,881	0.1			
<b>Great Lakes</b> .....	<b>1,726,635</b>	<b>1,764,767</b>	<b>1,779,173</b>	<b>1,766,931</b>	<b>1,744,554</b>	<b>1,691,167</b>	<b>1,688,970</b>	<b>1,680,166</b>	<b>1,688,866</b>	<b>1,702,975</b>	<b>1,728,909</b>	<b>1,752,780</b>	<b>1,768,923</b>	<b>1,809,587</b>	<b>1,820,416</b>	<b>1,822,747</b>	<b>0.1</b>			
Illinois .....	544,419	555,690	559,025	556,551	546,603	527,939	524,682	522,620	526,403	528,162	537,297	544,926	550,171	563,952	568,163	568,932	0.1			
Indiana .....	217,719	223,814	225,998	224,341	222,499	215,664	215,533	214,501	216,313	216,693	219,906	222,877	224,338	229,579	231,253	231,147	0.0			
Michigan .....	346,173	351,763	354,822	350,359	346,845	331,819	333,315	329,988	332,266	335,558	340,527	345,857	349,210	358,273	358,082	358,702	0.2			
Ohio .....	408,506	418,767	423,084	419,914	414,511	406,913	405,471	403,835	404,517	410,178	415,009	420,124	424,193	431,631	435,150	435,858	0.2			
Wisconsin .....	209,817	214,732	216,235	215,767	214,095	208,832	209,969	209,222	209,368	212,884	216,170	218,996	221,011	226,152	227,768	228,108	0.1			
<b>Plains</b> .....	<b>777,139</b>	<b>810,338</b>	<b>816,214</b>	<b>813,665</b>	<b>809,556</b>	<b>783,978</b>	<b>782,168</b>	<b>779,825</b>	<b>781,356</b>	<b>792,609</b>	<b>803,262</b>	<b>818,992</b>	<b>827,767</b>	<b>843,002</b>	<b>851,485</b>	<b>852,503</b>	<b>0.1</b>			
Iowa .....	110,455	115,793	115,986	115,569	114,972	112,357	112,621	112,413	112,378	113,274	115,141	117,620	118,573	121,047	122,555	122,636	0.1			
Kansas .....	107,286	112,952	114,700	113,992	112,768	108,902	108,460	107,820	108,179	108,940	110,514	112,829	113,802	115,330	116,562	116,771	0.2			
Minnesota .....	220,910	229,077	228,137	229,471	225,511	217,825	217,770	217,019	218,204	222,639	225,178	229,379	232,980	238,381	240,028	240,314	0.1			
Missouri .....	213,719	220,328	224,934	222,637	226,295	217,425	216,468	215,403	214,900	218,537	220,495	223,051	224,520	227,960	229,951	229,986	0.0			
Nebraska .....	69,609	72,624	73,275	72,845	71,484	70,588	69,843	69,765	70,092	70,506	71,858	73,700	74,414	75,673	76,638	76,864	0.3			
North Dakota .....	24,805	26,904	26,818	27,029	26,835	26,085	26,190	26,543	26,629	27,562	28,315	29,410	30,089	30,676	31,560	31,665	0.3			
South Dakota .....	30,355	32,660	32,366	32,122	31,690	30,795	30,815	30,863	30,974	31,151	31,761	33,003	33,390	33,634	34,191	34,268	0.2			
<b>Southeast</b> .....	<b>2,778,189</b>	<b>2,832,096</b>	<b>2,877,209</b>	<b>2,851,281</b>	<b>2,815,264</b>	<b>2,750,551</b>	<b>2,747,410</b>	<b>2,730,959</b>	<b>2,742,415</b>	<b>2,784,289</b>	<b>2,826,737</b>	<b>2,856,383</b>	<b>2,879,559</b>	<b>2,929,381</b>	<b>2,956,523</b>	<b>2,956,859</b>	<b>0.0</b>			
Alabama .....	154,785	159,289	162,578	160,379	158,527	155,364	155,988	154,955	155,290	157,184	159,690	162,001	162,654	164,593	165,710	165,661	0.0			
Arkansas .....	93,260	93,551	95,549	94,486	93,943	93,190	92,449	92,186	92,615	93,488	95,063	96,369	96,967	97,856	98,536	98,479	-0.1			
Florida .....	730,403	741,642	750,346	742,804	726,455	704,241	698,914	691,499	694,795	706,454	718,015	724,768	731,649	744,383	752,611	751,902	-0.1			
Georgia .....	334,747	340,933	345,044	340,874	336,640	328,528	328,631	326,895	327,515	332,025	336,176	339,877	343,927	351,230	352,818	352,719	0.0			
Kentucky .....	135,049	138,444	141,113	139,709	138,848	137,195	138,138	137,933	138,569	138,378	140,221	141,866	142,387	145,323	146,671	146,604	0.0			
Louisiana .....	161,845	165,493	170,202	168,676	168,843	164,651	162,213	161,308	161,438	164,641	167,206	170,226	170,849	173,616	175,354	176,043	0.4			
Mississippi .....	88,169	90,247	93,249	91,087	90,343	88,970	89,056	88,355	88,737	90,204	91,942	93,065	93,616	94,426	95,261	95,238	0.0			
North Carolina .....	323,837	331,060	336,409	333,745	329,676	320,880	323,167	322,572	322,608	329,904	333,880	335,757	338,203	344,512	347,700	348,054	0.1			
South Carolina .....	145,091	148,275	151,175	149,682	148,001	145,034	145,263	144,770	145,930	147,618	150,165	151,574	152,626	155,515	157,308	157,298	0.0			
Tennessee .....	215,951	218,920	221,755	220,158	216,959	213,007	213,340	212,036	214,241	217,940	221,589	223,529	225,757	229,722	232,772	232,925	0.1			
Virginia .....	340,052	347,827	351,864	351,671	348,897	341,977	342,570	341,308	343,336	348,154	353,828	357,484	360,754	367,261	369,771	370,144	0.1			
West Virginia .....	55,000	56,413	57,925	58,010	58,131	57,515	57,680	57,141	57,342	58,300	58,961	59,868	60,170	60,945	62,010	61,791	-0.4			
<b>Southwest</b> .....	<b>1,327,277</b>	<b>1,382,738</b>	<b>1,417,299</b>	<b>1,405,684</b>	<b>1,383,304</b>	<b>1,327,933</b>	<b>1,312,587</b>	<b>1,300,850</b>	<b>1,306,639</b>	<b>1,342,008</b>	<b>1,367,087</b>	<b>1,388,105</b>	<b>1,406,958</b>	<b>1,439,102</b>	<b>1,456,189</b>	<b>1,462,022</b>	<b>0.4</b>			
Arizona .....	221,471	227,024	228,940	226,687	223,075	216,597	216,116	213,674	215,203	217,705	220,769	222,678	225,309	229,775	231,822	232,175	0.2			
New Mexico .....	64,515	66,559	68,155	67,586	67,169	65,908	66,021	65,887	66,106	67,686	68,649	69,331	70,079	71,116	72,013	72,093	0.1			
Oklahoma .....	128,056	136,111	140,829	139,705	136,495	129,553	126,496	124,988	124,611	129,220	132,067	134,641	136,669	138,893	141,155	141,504	0.2			
Texas .....	913,235	953,044	979,375	971,707	956,564	915,875	903,954	896,300	900,719	927,397	945,602	961,455	974,901	999,318	1,011,199	1,016,250	0.5			
<b>Rocky Mountain</b> .....	<b>407,395</b>	<b>416,838</b>	<b>422,710</b>	<b>422,200</b>	<b>413,172</b>	<b>402,737</b>	<b>397,486</b>	<b>395,710</b>	<b>396,178</b>	<b>405,297</b>	<b>410,269</b>	<b>416,593</b>	<b>422,630</b>	<b>429,837</b>	<b>435,023</b>	<b>435,955</b>	<b>0.2</b>			
Colorado .....	211,416	214,999	218,109	218,191	212,508	208,059														

Table 3. Personal Income by Major Source and

[Millions of dollars,

Item	Line	United States				Alabama				Alaska			
		2010	2011			2010	2011			2010	2011		
		IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>
<b>Income by place of residence</b>													
Personal income (lines 2-11) .....	1	12,563,991	12,825,123	12,934,733	12,953,429	162,654	164,593	165,710	165,661	31,901	32,403	32,564	32,574
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-46) .....	2	9,117,383	9,245,343	9,304,583	9,341,654	110,163	110,162	110,517	110,758	26,683	26,898	26,969	26,992
Less: Contributions for government social insurance <sup>2</sup> .....	3	992,484	910,029	915,936	919,622	12,984	11,767	11,799	11,829	2,656	2,434	2,439	2,442
Employer and self-employed contributions for government social insurance .....	4	516,396	419,466	422,777	425,061	6,900	5,552	5,579	5,602	1,331	1,074	1,078	1,080
Employer contributions for government social insurance .....	5	476,088	490,563	493,159	494,561	6,084	6,215	6,220	6,226	1,325	1,360	1,361	1,362
Plus: Adjustment for residence <sup>3</sup> .....	6	823	761	755	745	1,747	1,818	1,821	1,822	-1,629	-1,674	-1,676	-1,677
Equals: Net earnings by place of residence .....	7	8,125,723	8,336,075	8,389,402	8,422,777	98,927	100,213	100,539	100,752	22,398	22,790	22,854	22,872
Plus: Dividends, interest, and rent <sup>4</sup> .....	8	2,097,336	2,161,199	2,198,288	2,197,255	24,456	25,096	25,471	25,429	4,387	4,526	4,608	4,621
Plus: Personal current transfer receipts .....	9	2,340,932	2,327,849	2,347,043	2,333,397	39,271	39,284	39,701	39,481	5,115	5,087	5,102	5,081
State unemployment insurance benefits .....	10	126,616	115,338	106,756	101,065	1,073	987	931	912	259	288	252	248
Personal current transfer receipts excluding state unemployment insurance benefits .....	11	2,214,316	2,212,511	2,240,287	2,232,332	38,198	38,297	38,770	38,569	4,857	4,799	4,851	4,833
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements .....	12	6,469,136	6,569,893	6,608,687	6,632,981	77,817	78,269	78,503	78,690	17,697	17,842	17,886	17,889
Supplements to wages and salaries .....	13	1,562,212	1,582,771	1,591,012	1,596,292	20,922	21,048	21,098	21,151	6,056	6,117	6,144	6,148
Employer contributions for employee pension and insurance funds .....	14	1,086,124	1,092,208	1,097,853	1,101,731	14,838	14,833	14,878	14,925	4,731	4,757	4,783	4,786
Employer contributions for government social insurance .....	15	476,088	490,563	493,159	494,561	6,084	6,215	6,220	6,226	1,325	1,360	1,361	1,362
Proprietors' income <sup>5</sup> .....	16	1,086,035	1,092,679	1,104,884	1,112,381	11,424	10,846	10,915	10,917	2,931	2,939	2,939	2,955
Farm proprietors' income .....	17	64,879	63,373	65,899	64,785	745	114	123	67	3	9	8	8
Nonfarm proprietors' income .....	18	1,021,156	1,029,306	1,038,985	1,047,596	10,679	10,731	10,792	10,851	2,928	2,930	2,931	2,946
<b>Earnings by industry</b>													
Farm earnings .....	19	92,656	92,286	93,971	93,067	977	356	358	303	10	17	16	16
Nonfarm earnings .....	20	9,024,727	9,153,057	9,210,612	9,248,587	109,186	109,807	110,159	110,455	26,673	26,881	26,953	26,976
Private earnings .....	21	7,380,557	7,506,633	7,562,702	7,604,139	83,605	84,087	84,477	84,785	17,678	17,789	17,807	17,837
Forestry, fishing, and related activities .....	22	22,573	22,659	22,426	22,527	518	519	523	526	181	220	181	183
Mining .....	23	94,864	97,400	99,033	99,219	829	847	864	854	2,131	2,072	2,103	2,061
Utilities .....	24	74,489	75,319	76,366	75,924	1,656	1,679	1,746	1,738	239	240	244	248
Construction .....	25	473,397	476,297	482,571	484,578	6,673	6,494	6,403	6,344	1,900	1,816	1,711	1,673
Manufacturing .....	26	906,738	925,461	925,399	927,237	14,338	14,549	14,493	14,506	711	745	740	738
Durable goods .....	27	571,369	589,320	587,289	589,823	9,005	9,164	9,022	9,082	134	137	129	129
Non-durable goods .....	28	335,369	336,141	338,110	337,414	5,333	5,385	5,471	5,424	577	609	611	609
Wholesale trade .....	29	463,964	474,434	481,823	482,536	5,142	5,153	5,164	5,196	474	482	472	477
Retail trade .....	30	554,715	565,015	566,632	566,608	7,520	7,695	7,622	7,633	1,470	1,491	1,499	1,505
Transportation and warehousing .....	31	298,796	304,613	307,234	308,734	3,463	3,550	3,548	3,560	1,629	1,714	1,690	1,689
Information .....	32	299,214	307,323	304,809	297,511	1,532	1,541	1,581	1,533	473	482	500	487
Finance and insurance .....	33	651,625	675,256	661,184	661,691	5,398	5,392	5,498	5,488	912	914	914	902
Real estate and rental and leasing .....	34	161,141	159,552	161,089	161,870	1,194	1,168	1,183	1,187	434	421	426	424
Professional, scientific, and technical services .....	35	912,026	926,134	943,962	955,993	9,210	9,287	9,386	9,503	1,640	1,653	1,700	1,738
Management of companies and enterprises .....	36	229,586	236,798	237,966	239,395	1,496	1,461	1,463	1,475	120	119	129	130
Administrative and waste management services .....	37	359,839	365,645	371,849	377,454	3,700	3,741	3,727	3,768	713	710	718	741
Educational services .....	38	148,437	150,120	152,671	154,853	831	869	876	885	124	126	126	127
Health care and social assistance .....	39	1,010,800	1,020,021	1,032,943	1,047,905	11,715	11,726	11,868	11,994	2,622	2,672	2,731	2,771
Arts, entertainment, and recreation .....	40	101,144	101,307	102,770	103,474	423	429	442	447	225	226	226	229
Accommodation and food services .....	41	284,566	287,159	292,688	294,681	3,060	3,074	3,115	3,135	883	891	893	907
Other services, except public administration .....	42	332,643	336,121	339,288	341,949	4,905	4,913	4,974	5,012	797	795	802	808
Government and government enterprises .....	43	1,644,170	1,646,424	1,647,910	1,644,448	25,581	25,720	25,682	25,671	8,995	9,092	9,146	9,139
Federal, civilian .....	44	320,932	322,032	323,493	322,875	6,285	6,347	6,422	6,458	1,816	1,831	1,796	1,800
Military .....	45	178,662	181,116	181,711	182,147	2,506	2,546	2,535	2,553	2,514	2,606	2,664	2,680
State and local .....	46	1,144,576	1,143,277	1,142,705	1,139,427	16,790	16,827	16,725	16,660	4,665	4,655	4,685	4,660

See the footnotes at the end of the table.

**Earnings by Industry, 2010:IV–2011:III<sup>1</sup>—Continues**  
 seasonally adjusted at annual rates<sup>1</sup>

Arizona				Arkansas				California				Colorado				Connecticut				Line
2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		
IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	
225,309	229,775	231,822	232,175	96,967	97,856	98,536	98,479	1,626,191	1,662,140	1,671,473	1,674,899	217,932	221,729	224,495	225,057	198,704	204,117	206,747	206,583	1
154,597	156,907	157,726	158,586	64,595	64,406	64,507	64,604	1,185,384	1,201,779	1,203,501	1,208,821	166,085	167,295	169,287	170,140	140,628	143,755	145,814	145,930	2
17,267	15,837	15,922	16,008	7,765	7,089	7,100	7,118	124,005	113,161	113,298	113,808	16,636	15,163	15,367	15,457	13,992	12,944	13,123	13,132	3
9,010	7,324	7,375	7,426	4,116	3,336	3,344	3,358	67,114	54,513	54,635	54,958	8,515	6,860	6,961	7,010	7,361	6,036	6,142	6,151	4
8,257	8,513	8,547	8,582	3,649	3,753	3,755	3,760	56,891	58,647	58,663	58,851	8,121	8,303	8,406	8,448	6,631	6,907	6,981	6,981	5
738	761	772	771	-383	-414	-395	-393	-199	-229	-206	-207	461	484	483	485	5,541	5,833	5,599	5,628	6
138,067	141,831	142,576	143,349	56,446	56,903	57,013	57,093	1,061,180	1,088,390	1,089,997	1,094,806	149,910	152,616	154,403	155,168	132,177	136,645	138,289	138,426	7
38,557	39,777	40,472	40,468	16,554	17,041	17,353	17,357	296,940	307,784	313,632	313,853	38,466	39,646	40,352	40,411	37,178	38,339	39,065	38,935	8
48,685	48,166	48,774	48,358	23,967	23,912	24,170	24,029	268,071	265,967	267,843	266,240	29,556	29,467	29,740	29,478	29,349	29,132	29,393	29,222	9
1,713	1,517	1,393	1,200	790	742	694	659	20,652	19,025	17,898	16,863	2,026	1,973	1,851	1,716	2,278	2,057	1,986	1,915	10
46,972	46,649	47,381	47,158	23,176	23,170	23,476	23,370	247,419	246,942	249,945	249,377	27,529	27,494	27,889	27,762	27,071	27,075	27,407	27,307	11
110,775	112,552	113,118	113,705	45,126	45,709	45,738	45,844	835,836	848,650	848,887	852,405	116,162	116,989	118,478	119,092	99,212	101,701	103,279	103,241	12
26,184	26,553	26,681	26,794	11,756	11,896	11,905	11,936	195,178	197,249	197,328	198,188	27,131	27,307	27,606	27,741	22,763	23,257	23,576	23,573	13
17,927	18,040	18,135	18,213	8,107	8,143	8,150	8,176	138,287	138,602	138,665	139,337	19,010	19,004	19,200	19,294	16,132	16,350	16,594	16,592	14
8,257	8,513	8,547	8,582	3,649	3,753	3,755	3,760	56,891	58,647	58,663	58,851	8,121	8,303	8,406	8,448	6,631	6,907	6,981	6,981	15
17,637	17,803	17,927	18,087	7,713	6,801	6,864	6,824	154,369	155,880	157,286	158,229	22,992	22,999	23,203	23,306	18,653	18,797	18,959	19,116	16
318	344	321	327	1,242	347	345	261	8,150	7,958	8,214	7,907	690	881	870	825	29	-14	-13	-16	17
17,320	17,459	17,606	17,760	6,471	6,454	6,519	6,563	146,219	147,922	149,072	150,322	22,102	22,118	22,333	22,481	18,623	18,812	18,972	19,132	18
845	893	855	865	1,556	674	662	581	15,272	15,371	15,411	15,159	1,233	1,447	1,419	1,378	192	155	152	149	19
153,751	156,014	156,871	157,722	63,038	63,733	63,845	64,023	1,170,111	1,186,409	1,188,090	1,193,663	164,851	165,849	167,868	168,762	140,436	143,601	145,662	145,780	20
125,509	127,946	128,690	129,563	50,152	50,805	50,917	51,108	963,480	979,783	982,370	987,039	134,997	135,888	137,909	138,792	121,074	124,394	126,528	126,729	21
419	417	448	449	414	426	422	424	6,286	6,293	5,879	5,895	232	230	232	233	40	42	44	44	22
1,006	1,275	1,131	1,104	738	738	755	750	4,903	4,392	4,189	4,143	4,269	4,436	4,307	4,262	107	111	106	106	23
1,584	1,684	1,557	1,528	756	739	769	764	8,923	9,119	9,396	9,373	1,115	1,151	1,126	1,117	1,035	1,009	1,099	1,088	24
8,616	8,696	8,745	8,824	3,367	3,297	3,382	3,401	55,576	57,197	56,962	57,197	9,742	9,496	9,722	9,787	6,319	6,498	6,571	6,583	25
12,969	13,628	13,834	13,866	8,329	8,582	8,522	8,501	123,927	122,810	121,999	122,035	10,021	10,103	10,258	10,267	16,198	16,890	16,964	16,974	26
11,162	11,777	11,965	11,996	4,291	4,481	4,422	4,429	86,355	85,728	84,657	84,752	6,887	7,044	7,121	7,117	11,643	12,141	12,160	12,178	27
1,807	1,851	1,869	1,870	4,038	4,101	4,100	4,072	37,572	37,082	37,342	37,283	3,134	3,059	3,137	3,150	4,555	4,749	4,804	4,795	28
8,201	8,245	8,348	8,337	3,343	3,346	3,395	3,391	55,975	57,730	58,112	58,373	8,497	8,682	8,808	8,827	6,683	6,787	6,997	7,013	29
12,182	12,389	12,269	12,279	4,491	4,599	4,544	4,541	70,677	71,881	72,113	72,166	9,251	9,441	9,466	9,450	7,711	8,117	8,050	8,038	30
4,855	4,956	5,034	5,008	3,279	3,402	3,357	3,369	32,355	32,625	33,133	33,252	4,497	4,534	4,649	4,690	2,602	2,679	2,746	2,762	31
2,940	2,941	2,954	2,916	1,001	970	1,133	1,100	64,373	66,627	65,484	64,024	10,826	10,653	10,800	10,499	4,173	4,214	4,072	3,983	32
9,964	10,276	10,096	10,104	2,503	2,575	2,517	2,510	70,930	72,829	71,011	71,165	10,618	10,841	10,582	10,591	22,218	22,867	24,353	24,071	33
3,712	3,664	3,701	3,717	1,539	1,475	1,479	1,479	22,930	22,980	22,939	22,947	3,723	3,662	3,687	3,688	2,756	2,729	2,714	2,714	34
12,716	12,951	13,023	13,178	3,266	3,387	3,392	3,421	145,949	149,065	152,363	154,337	20,110	20,168	20,784	21,252	13,072	13,343	13,429	13,553	35
2,287	2,338	2,458	2,468	2,761	2,751	2,540	2,567	22,970	25,000	24,843	25,033	4,801	4,844	5,114	5,143	4,466	4,805	4,768	4,791	36
8,985	9,124	9,078	9,243	1,947	2,023	2,067	2,091	47,238	48,385	48,750	49,350	6,959	6,995	7,089	7,211	4,830	4,867	4,991	5,049	37
2,554	2,529	2,654	2,692	481	498	510	515	18,023	18,390	18,837	19,073	1,800	1,789	1,840	1,886	3,738	3,822	3,869	3,914	38
19,342	19,479	19,917	20,238	7,551	7,597	7,659	7,773	113,025	112,915	114,805	116,614	14,689	14,857	15,111	15,393	16,468	16,873	16,838	17,086	39
1,719	1,680	1,675	1,711	286	289	297	300	19,867	21,117	20,752	20,791	2,022	2,077	2,175	2,219	980	1,009	1,066	1,068	40
5,983	6,072	6,128	6,179	1,720	1,727	1,760	1,770	36,364	36,814	37,338	37,534	5,768	5,818	5,963	6,046	3,134	3,156	3,217	3,230	41
5,473	5,602	5,641	5,721	2,380	2,385	2,420	2,440	43,187	43,615	43,464	43,738	6,055	6,110	6,197	6,230	4,543	4,577	4,631	4,662	42
28,242	28,068	28,181	28,158	12,886	12,927	12,928	12,915	206,632	206,625	205,720	206,624	29,854	29,961	29,960	29,969	19,362	19,206	19,134	19,051	43
5,800	5,816	5,967	5,962	1,972	1,937	1,952	1,942	28,625	28,612	29,079	28,997	5,872	5,858	5,817	5,876	1,958	1,962	1,961	1,952	44
2,831	2,837	2,814	2,803	1,126	1,153	1,151	1,168	20,292	20,187	20,223	20,176	4,980	5,113	5,177	5,195	1,121	1,130	1,125	1,119	45
19,611	19,416	19,399	19,392	9,788	9,838	9,825	9,805	157,714	157,826	156,418	157,451	19,003	18,990	18,966	18,998	16,283	16,115	16,048	15,980	46

Table 3. Personal Income by Major Source and

(Millions of dollars.)

Item	Line	Delaware				District of Columbia				Florida			
		2010	2011			2010	2011			2010	2011		
		IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>
<b>Income by place of residence</b>													
Personal income (lines 2-11) .....	1	36,464	37,052	37,618	37,523	43,171	43,994	44,469	44,605	731,649	744,383	752,611	751,902
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-46) .....	2	28,841	29,139	29,659	29,570	82,254	83,105	83,788	84,083	446,373	449,860	454,491	455,800
Less: Contributions for government social insurance <sup>2</sup> .....	3	3,200	2,933	2,988	2,980	8,124	7,480	7,543	7,568	50,409	45,718	46,211	46,346
Employer and self-employed contributions for government social insurance .....	4	1,677	1,363	1,393	1,390	3,940	3,186	3,219	3,235	27,330	22,071	22,349	22,448
Employer contributions for government social insurance .....	5	1,523	1,570	1,596	1,590	4,184	4,294	4,324	4,332	23,079	23,646	23,862	23,898
Plus: Adjustment for residence <sup>3</sup> .....	6	-2,405	-2,530	-2,609	-2,577	-42,352	-43,174	-43,495	-43,571	1,925	2,008	2,007	2,015
Equals: Net earnings by place of residence .....	7	23,235	23,677	24,062	24,013	31,778	32,451	32,750	32,944	397,889	406,150	410,288	411,468
Plus: Dividends, interest, and rent <sup>4</sup> .....	8	6,010	6,185	6,283	6,263	5,726	5,914	6,024	6,009	179,987	184,803	187,713	187,056
Plus: Personal current transfer receipts .....	9	7,219	7,191	7,273	7,247	5,667	5,628	5,695	5,651	153,774	153,430	154,611	153,378
State unemployment insurance benefits .....	10	308	269	255	263	352	334	332	315	5,892	5,402	4,730	3,929
Personal current transfer receipts excluding state unemployment insurance benefits .....	11	6,911	6,921	7,017	6,984	5,316	5,294	5,362	5,336	147,882	148,028	149,881	149,449
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements .....	12	20,964	21,303	21,719	21,637	58,987	59,632	60,126	60,324	328,106	331,222	334,737	335,628
Supplements to wages and salaries .....	13	4,920	4,970	5,047	5,036	17,366	17,546	17,642	17,666	75,313	75,984	76,825	76,954
Employer contributions for employee pension and insurance funds .....	14	3,397	3,400	3,452	3,446	13,182	13,252	13,318	13,334	52,234	52,338	52,964	53,055
Employer contributions for government social insurance .....	15	1,523	1,570	1,596	1,590	4,184	4,294	4,324	4,332	23,079	23,646	23,862	23,898
Proprietors' income <sup>5</sup> .....	16	2,956	2,867	2,892	2,897	5,900	5,927	6,020	6,094	42,953	42,654	42,929	43,218
Farm proprietors' income .....	17	134	16	16	1	0	0	0	0	1,150	403	371	300
Nonfarm proprietors' income .....	18	2,822	2,851	2,876	2,896	5,900	5,927	6,020	6,094	41,803	42,251	42,558	42,918
<b>Earnings by industry</b>													
Farm earnings .....	19	174	57	56	42	0	0	0	0	2,790	2,109	2,028	1,969
Nonfarm earnings .....	20	28,667	29,082	29,602	29,528	82,254	83,105	83,788	84,083	443,583	447,751	452,463	453,830
Private earnings .....	21	23,921	24,452	24,895	24,839	46,588	47,077	47,714	48,123	363,806	367,605	370,763	372,684
Forestry, fishing, and related activities .....	22	(D)	(D)	(D)	(D)	(L)	(L)	(L)	(L)	1,437	1,425	1,389	1,392
Mining .....	23	(D)	(D)	(D)	(D)	2	2	2	2	397	410	399	394
Utilities .....	24	278	267	260	259	226	218	237	232	2,575	2,855	2,706	2,672
Construction .....	25	1,546	1,669	1,705	1,711	919	968	1,001	1,007	22,749	22,575	22,346	22,335
Manufacturing .....	26	2,226	2,145	2,171	2,166	149	149	163	162	23,099	22,930	23,187	23,131
Durable goods .....	27	1,118	1,059	1,098	1,097	49	46	48	48	16,027	15,835	15,987	16,032
Nondurable goods .....	28	1,108	1,086	1,073	1,069	100	102	115	114	7,072	7,096	7,200	7,099
Wholesale trade .....	29	1,167	1,211	1,497	1,324	583	607	589	586	25,039	25,470	25,775	25,744
Retail trade .....	30	1,720	1,736	1,739	1,733	741	729	735	727	35,055	35,348	35,633	35,728
Transportation and warehousing .....	31	601	626	618	625	375	386	374	377	14,086	14,385	14,565	14,568
Information .....	32	508	501	497	483	2,353	2,417	2,384	2,318	12,459	13,155	12,765	12,356
Finance and insurance .....	33	3,832	4,067	3,810	3,800	2,454	2,591	2,436	2,485	30,442	31,130	31,222	31,303
Real estate and rental and leasing .....	34	546	530	536	537	1,036	1,024	1,053	1,062	8,522	8,634	8,836	8,905
Professional, scientific, and technical services .....	35	3,243	3,413	3,456	3,500	19,040	19,085	19,417	19,582	41,571	41,871	42,734	43,348
Management of companies and enterprises .....	36	1,254	1,260	1,394	1,403	479	506	468	473	9,032	9,229	9,050	9,155
Administrative and waste management services .....	37	965	966	987	1,000	2,332	2,400	2,456	2,562	24,241	24,101	24,537	24,703
Educational services .....	38	310	316	315	319	2,518	2,558	2,571	2,628	6,794	6,932	7,079	7,184
Health care and social assistance .....	39	3,571	3,594	3,682	3,739	4,345	4,293	4,401	4,420	57,351	57,745	58,641	59,363
Arts, entertainment, and recreation .....	40	358	373	386	389	541	574	649	658	9,580	9,807	9,705	9,850
Accommodation and food services .....	41	791	770	818	824	2,153	2,159	2,198	2,215	20,435	20,613	20,978	21,169
Other services, except public administration .....	42	969	970	980	987	6,342	6,410	6,580	6,627	18,943	18,992	19,216	19,383
Government and government enterprises .....	43	4,746	4,630	4,708	4,689	35,666	36,028	36,074	35,960	79,777	80,145	81,700	81,147
Federal, civilian .....	44	563	567	570	566	30,005	30,461	30,522	30,417	13,863	13,896	13,964	13,877
Military .....	45	577	585	586	585	2,365	2,395	2,389	2,386	8,868	9,034	9,103	9,144
State and local .....	46	3,606	3,478	3,552	3,537	3,296	3,173	3,163	3,157	57,046	57,215	58,633	58,125

See the footnotes at the end of the table.



**Earnings by Industry, 2010:IV–2011:III<sup>1</sup>—Continues**  
 seasonally adjusted at annual rates]

Georgia				Hawaii				Idaho				Illinois				Indiana				Line
2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		
IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	
343,927	351,230	352,818	352,719	57,630	58,620	59,125	59,135	51,363	52,348	52,942	52,950	550,171	563,952	568,163	568,932	224,338	229,579	231,253	231,147	1
257,225	261,109	261,017	261,323	42,054	42,251	42,437	42,512	35,531	35,912	36,247	36,355	407,503	416,097	418,399	419,719	159,624	162,686	163,514	163,802	2
27,119	24,912	24,889	24,915	4,595	4,193	4,211	4,219	4,401	4,022	4,046	4,058	42,630	39,322	39,510	39,605	18,489	16,985	17,062	17,089	3
14,292	11,647	11,651	11,680	2,291	1,842	1,853	1,859	2,086	1,671	1,683	1,690	21,979	17,941	18,062	18,131	9,792	7,987	8,035	8,060	4
12,827	13,265	13,238	13,235	2,304	2,351	2,358	2,360	2,315	2,351	2,363	2,368	20,651	21,381	21,448	21,474	8,697	8,998	9,027	9,030	5
-1,174	-1,234	-1,182	-1,173	0	0	0	0	788	812	817	829	-2,608	-2,753	-2,730	-2,726	4,268	4,417	4,454	4,473	6
228,932	234,963	234,945	235,235	37,458	38,058	38,226	38,292	31,918	32,702	33,018	33,126	362,264	374,022	376,159	377,388	145,403	150,117	150,905	151,186	7
52,975	54,568	55,492	55,449	10,780	11,184	11,404	11,420	9,109	9,369	9,517	9,517	93,918	96,756	98,407	98,355	32,247	33,079	33,552	33,549	8
62,021	61,699	62,381	62,035	9,391	9,378	9,495	9,422	10,336	10,278	10,406	10,307	93,989	93,174	93,596	93,189	46,688	46,384	46,796	46,412	9
2,926	2,673	2,542	2,446	528	503	497	464	520	471	456	408	6,647	6,000	5,337	5,189	2,472	2,223	2,073	1,885	10
59,094	59,027	59,839	59,589	8,864	8,875	8,997	8,958	9,815	9,807	9,950	9,899	87,342	87,174	88,258	88,001	44,216	44,161	44,723	44,527	11
184,813	188,252	187,959	188,101	29,087	29,238	29,349	29,396	23,330	23,361	23,489	23,546	296,292	302,313	303,756	304,396	115,848	118,116	118,590	118,748	12
45,474	46,185	46,133	46,158	9,277	9,356	9,391	9,398	6,310	6,309	6,338	6,353	69,220	70,448	70,629	70,703	29,214	29,695	29,809	29,848	13
32,647	32,920	32,895	32,923	6,973	7,006	7,033	7,038	3,995	3,958	3,974	3,985	48,570	49,067	49,181	49,229	20,517	20,697	20,782	20,818	14
12,827	13,265	13,238	13,235	2,304	2,351	2,358	2,360	2,315	2,351	2,363	2,368	20,651	21,381	21,448	21,474	8,697	8,998	9,027	9,030	15
26,937	26,672	26,925	27,065	3,689	3,657	3,696	3,718	5,890	6,242	6,420	6,456	41,990	43,336	44,014	44,620	14,562	14,875	15,115	15,206	16
1,638	1,121	1,120	1,047	87	35	33	30	1,224	1,583	1,690	1,691	4,076	5,233	5,508	5,752	2,160	2,357	2,428	2,424	17
25,299	25,552	25,805	26,018	3,602	3,622	3,663	3,688	4,666	4,658	4,730	4,765	37,915	38,102	38,506	38,869	12,402	12,519	12,687	12,782	18
2,049	1,548	1,535	1,465	312	269	261	259	1,926	2,314	2,400	2,406	4,647	5,828	6,085	6,334	2,599	2,813	2,871	2,870	19
255,176	259,562	259,482	259,858	41,742	41,983	42,176	42,253	33,605	33,597	33,847	33,949	402,855	410,269	412,314	413,386	157,026	159,873	160,642	160,932	20
205,724	210,352	209,979	210,589	26,970	27,013	27,173	27,298	27,053	27,092	27,332	27,442	342,201	349,619	351,883	353,340	132,332	135,582	136,033	136,435	21
672	678	706	708	41	45	40	40	356	369	348	350	289	294	302	305	214	212	216	218	22
387	418	410	403	32	33	34	33	203	223	232	232	1,009	1,007	1,000	990	621	637	643	631	23
2,390	2,415	2,350	2,342	393	410	408	405	310	317	300	298	3,361	3,142	3,661	3,627	1,705	1,723	1,738	1,721	24
12,295	12,314	12,532	12,545	2,846	2,793	2,854	2,830	2,273	2,152	2,257	2,255	19,004	18,987	19,364	19,462	9,245	9,397	9,702	9,773	25
23,399	23,601	23,788	23,753	757	782	792	799	3,750	3,658	3,695	3,695	44,766	46,501	45,448	45,490	31,597	33,241	32,656	32,675	26
10,625	10,873	10,942	11,012	277	292	303	302	2,467	2,366	2,378	2,382	24,936	26,674	25,674	25,782	20,510	22,147	21,393	21,488	27
12,775	12,728	12,846	12,741	480	490	489	497	1,283	1,292	1,318	1,314	19,830	19,827	19,773	19,708	11,087	11,094	11,187	11,187	28
17,145	17,517	17,449	17,396	1,083	1,087	1,097	1,092	1,675	1,715	1,719	1,728	25,701	26,559	27,052	27,093	7,944	8,138	8,213	8,173	29
15,741	16,207	16,011	15,959	2,577	2,560	2,599	2,612	2,688	2,701	2,722	2,707	21,156	21,518	21,585	21,488	9,879	10,048	10,040	9,999	30
11,716	12,748	12,011	12,049	1,366	1,407	1,408	1,395	1,117	1,117	1,135	1,147	16,833	17,124	17,167	17,209	6,722	6,783	6,879	6,884	31
11,744	12,113	11,955	11,629	759	728	613	586	543	532	557	540	9,996	9,854	9,709	9,437	2,338	2,283	2,283	2,223	32
16,000	16,908	16,155	16,189	1,315	1,343	1,307	1,311	1,424	1,437	1,423	1,417	34,313	37,144	36,074	36,024	7,181	7,452	7,296	7,308	33
4,105	4,148	4,226	4,218	761	759	777	787	538	518	521	520	8,002	7,679	7,913	7,953	2,194	2,171	2,184	2,196	34
24,327	24,496	24,946	25,334	2,507	2,540	2,551	2,558	3,196	3,192	3,245	3,253	46,802	47,193	48,105	48,616	9,157	9,401	9,371	9,435	35
5,905	6,514	5,968	6,021	600	645	619	625	558	640	562	562	13,400	13,421	14,025	14,176	2,727	2,913	2,822	2,790	36
12,160	12,337	12,581	12,674	1,771	1,772	1,788	1,821	1,376	1,379	1,400	1,433	17,451	17,653	17,956	18,201	5,994	6,201	6,315	6,405	37
4,013	4,012	4,106	4,150	666	652	653	678	346	353	359	368	8,073	8,126	8,261	8,295	2,387	2,407	2,452	2,475	38
24,430	24,680	25,130	25,468	3,948	3,878	3,998	4,045	4,053	4,173	4,200	4,254	41,983	42,480	42,634	43,253	19,969	20,131	20,440	20,685	39
2,162	2,038	2,153	2,185	485	485	487	489	368	329	339	342	3,635	3,610	3,785	3,781	1,775	1,652	1,777	1,778	40
8,083	8,139	8,311	8,311	3,438	3,493	3,534	3,568	1,001	1,007	1,029	1,043	11,303	11,375	11,613	11,697	4,436	4,487	4,583	4,602	41
9,050	9,068	9,192	9,255	1,625	1,601	1,611	1,624	1,274	1,279	1,289	1,298	15,725	15,950	16,229	16,243	6,247	6,307	6,422	6,464	42
49,452	49,210	49,503	49,270	14,772	14,970	15,003	14,955	6,552	6,506	6,515	6,507	60,654	60,650	60,430	60,046	24,694	24,291	24,609	24,497	43
10,932	11,014	11,154	11,070	3,580	3,572	3,596	3,601	1,189	1,160	1,160	1,159	9,568	9,559	9,491	9,384	3,850	3,796	3,771	3,762	44
9,290	9,390	9,441	9,473	5,871	6,030	6,050	6,049	638	637	633	636	3,492	3,566	3,434	3,313	1,107	1,106	1,131	1,140	45
29,230	28,806	28,907	28,727	5,321	5,368	5,356	5,305	4,725	4,709	4,722	4,711	47,594	47,525	47,505	47,348	19,736	19,389	19,708	19,594	46

Table 3. Personal Income by Major Source and

(Millions of dollars.)

Item	Line	Iowa				Kansas				Kentucky			
		2010	2011			2010	2011			2010	2011		
			IV	I <sup>r</sup>	II <sup>r</sup>		III <sup>p</sup>	IV	I <sup>r</sup>		II <sup>r</sup>	III <sup>p</sup>	IV
<b>Income by place of residence</b>													
Personal income (lines 2-11) .....	1	118,573	121,047	122,555	122,636	113,802	115,330	116,562	116,771	142,387	145,323	146,671	146,604
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-46) .....	2	86,549	87,669	88,853	89,081	83,650	83,908	84,695	84,986	100,519	102,199	102,989	103,188
Less: Contributions for government social insurance <sup>2</sup> .....	3	10,049	9,129	9,236	9,262	9,249	8,440	8,511	8,533	11,610	10,684	10,761	10,789
Employer and self-employed contributions for government social insurance .....	4	5,238	4,216	4,270	4,289	4,769	3,848	3,888	3,904	6,064	4,941	4,986	5,005
Employer contributions for government social insurance .....	5	4,812	4,913	4,966	4,973	4,480	4,592	4,623	4,629	5,545	5,744	5,776	5,783
Plus: Adjustment for residence <sup>3</sup> .....	6	1,364	1,410	1,399	1,398	563	511	511	506	-2,567	-2,750	-2,804	-2,807
Equals: Net earnings by place of residence .....	7	77,864	79,951	81,017	81,217	74,964	75,979	76,694	76,959	86,343	88,766	89,423	89,592
Plus: Dividends, interest, and rent <sup>4</sup> .....	8	18,837	19,336	19,628	19,645	19,670	20,271	20,645	20,662	20,442	21,028	21,368	21,360
Plus: Personal current transfer receipts .....	9	21,872	21,760	21,909	21,774	19,168	19,081	19,223	19,150	35,603	35,528	35,880	35,651
State unemployment insurance benefits .....	10	939	955	837	783	999	930	849	850	1,522	1,444	1,352	1,286
Personal current transfer receipts excluding state unemployment insurance benefits .....	11	20,933	20,805	21,072	20,991	18,168	18,151	18,374	18,300	34,082	34,084	34,528	34,365
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements .....	12	58,075	58,431	59,061	59,225	56,879	57,370	57,851	57,988	72,559	73,889	74,418	74,583
Supplements to wages and salaries .....	13	14,653	14,745	14,912	14,945	15,175	15,324	15,417	15,443	19,971	20,416	20,577	20,628
Employer contributions for employee pension and insurance funds .....	14	9,841	9,832	9,946	9,972	10,695	10,732	10,793	10,813	14,425	14,672	14,801	14,845
Employer contributions for government social insurance .....	15	4,812	4,913	4,966	4,973	4,480	4,592	4,623	4,629	5,545	5,744	5,776	5,783
Proprietors' income <sup>5</sup> .....	16	13,821	14,493	14,880	14,911	11,596	11,215	11,427	11,555	7,989	7,894	7,994	7,976
Farm proprietors' income .....	17	5,404	6,002	6,294	6,240	2,834	2,421	2,565	2,618	332	167	155	84
Nonfarm proprietors' income .....	18	8,417	8,491	8,586	8,671	8,762	8,794	8,863	8,937	7,657	7,727	7,839	7,892
<b>Earnings by industry</b>													
Farm earnings .....	19	6,107	6,733	7,004	6,954	3,268	2,873	3,003	3,060	688	538	515	447
Nonfarm earnings .....	20	80,443	80,936	81,850	82,127	80,382	81,035	81,691	81,926	99,830	101,661	102,474	102,741
Private earnings .....	21	66,073	66,631	67,482	67,796	63,509	64,058	64,748	65,025	76,760	78,096	78,680	78,970
Forestry, fishing, and related activities .....	22	324	315	319	321	302	303	306	309	284	282	279	280
Mining .....	23	137	133	139	136	967	952	991	991	2,129	2,129	2,206	2,183
Utilities .....	24	755	788	735	728	927	959	1,011	1,003	665	657	669	664
Construction .....	25	4,759	4,667	4,841	4,866	4,200	4,093	4,088	4,100	4,955	4,945	5,115	5,116
Manufacturing .....	26	13,457	13,517	13,962	14,017	11,445	11,572	11,522	11,548	12,192	12,766	12,261	12,264
Durable goods .....	27	8,268	8,412	8,744	8,772	7,087	7,271	7,181	7,216	6,762	7,379	6,866	6,884
Non-durable goods .....	28	5,189	5,105	5,218	5,246	4,358	4,301	4,341	4,332	5,429	5,387	5,394	5,381
Wholesale trade .....	29	4,547	4,662	4,686	4,608	4,531	4,530	4,686	4,683	4,979	5,053	5,121	5,103
Retail trade .....	30	5,542	5,701	5,671	5,675	4,865	4,995	5,006	4,990	6,631	6,863	6,762	6,763
Transportation and warehousing .....	31	3,433	3,378	3,449	3,495	2,876	2,973	3,036	3,059	5,377	5,460	5,555	5,574
Information .....	32	1,760	1,762	1,769	1,720	2,306	2,391	2,223	2,131	1,551	1,562	1,625	1,579
Finance and insurance .....	33	7,682	7,725	7,624	7,632	4,549	4,667	4,709	4,696	5,126	5,132	5,204	5,162
Real estate and rental and leasing .....	34	823	886	859	862	1,084	1,071	1,081	1,084	1,216	1,220	1,208	1,208
Professional, scientific, and technical services .....	35	3,734	3,810	3,850	3,874	5,410	5,416	5,522	5,589	5,678	5,723	5,864	5,933
Management of companies and enterprises .....	36	1,081	1,233	1,269	1,288	1,510	1,407	1,523	1,538	2,124	2,038	2,152	2,178
Administrative and waste management services .....	37	2,466	2,367	2,388	2,439	3,328	3,432	3,515	3,592	3,243	3,288	3,388	3,460
Educational services .....	38	1,124	1,127	1,143	1,150	698	693	711	718	923	928	932	939
Health care and social assistance .....	39	8,885	8,958	9,079	9,257	8,938	9,036	9,218	9,356	12,317	12,621	12,823	13,006
Arts, entertainment, and recreation .....	40	593	601	635	644	338	343	352	360	590	593	590	595
Accommodation and food services .....	41	1,992	2,009	2,047	2,060	2,147	2,151	2,203	2,215	3,158	3,176	3,228	3,245
Other services, except public administration .....	42	2,980	2,993	3,017	3,026	3,086	3,072	3,044	3,063	3,622	3,660	3,698	3,716
Government and government enterprises .....	43	14,369	14,305	14,367	14,331	16,873	16,978	16,944	16,901	23,070	23,565	23,793	23,771
Federal, civilian .....	44	1,706	1,696	1,689	1,678	2,553	2,546	2,533	2,499	3,727	3,776	3,785	3,782
Military .....	45	639	677	682	670	3,519	3,646	3,643	3,642	5,556	5,926	6,135	6,163
State and local .....	46	12,025	11,932	11,997	11,982	10,801	10,786	10,768	10,760	13,787	13,863	13,874	13,826

See the footnotes at the end of the table.

**Earnings by Industry, 2010:IV–2011:III<sup>1</sup>—Continues**  
 seasonally adjusted at annual rates]

Louisiana				Maine				Maryland				Massachusetts				Michigan				Line
2010	2011			2010	2011			2010	2011			2010	2011			2010	2011			
IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	
170,849	173,616	175,354	176,043	48,977	50,107	50,184	50,222	288,113	293,786	296,415	297,209	340,862	347,527	352,533	353,114	349,210	358,273	358,082	358,702	1
121,348	122,135	123,284	124,180	33,535	34,125	33,919	34,035	196,047	197,809	199,157	200,210	258,417	261,467	265,628	266,902	243,588	249,941	248,175	249,469	2
11,537	10,462	10,568	10,648	3,924	3,591	3,568	3,583	22,307	20,436	20,580	20,692	16,751	24,501	24,939	25,060	29,623	27,459	27,232	27,368	3
6,242	5,031	5,088	5,133	2,138	1,744	1,734	1,744	11,231	9,076	9,155	9,219	13,699	11,092	11,300	11,368	15,473	12,712	12,625	12,709	4
5,296	5,431	5,480	5,515	1,785	1,847	1,833	1,839	11,076	11,360	11,425	11,473	13,052	13,408	13,639	13,692	14,149	14,747	14,607	14,659	5
-214	-202	-204	-207	866	893	915	918	27,494	28,049	28,179	28,174	-5,686	-5,785	-5,903	-5,957	1,396	1,414	1,447	1,449	6
109,597	111,470	112,512	113,325	30,477	31,426	31,267	31,370	201,235	205,422	206,756	207,692	225,980	231,181	234,785	235,885	215,361	223,896	222,390	223,550	7
25,590	26,301	26,737	26,808	7,466	7,671	7,784	7,781	47,108	48,671	49,517	49,567	58,213	60,119	61,227	61,204	51,085	52,388	53,126	53,104	8
35,662	35,844	36,104	35,910	11,034	11,010	11,133	11,070	39,770	39,693	40,142	39,950	56,669	56,227	56,521	56,205	82,765	81,988	82,566	82,049	9
772	738	680	640	392	364	364	342	1,724	1,615	1,571	1,555	4,520	4,093	3,801	3,464	4,898	4,292	3,837	3,530	10
34,890	35,106	35,424	35,270	10,641	10,646	10,769	10,729	38,046	38,078	38,571	38,395	52,149	52,134	52,720	52,560	77,867	77,696	78,728	78,519	11
84,633	85,268	86,075	86,681	23,548	24,008	23,831	23,915	141,198	142,626	143,588	144,342	190,638	192,949	196,184	197,013	176,664	181,411	179,827	180,705	12
21,416	21,554	21,723	21,873	6,013	6,115	6,051	6,068	36,065	36,415	36,665	36,872	40,618	41,112	41,761	41,924	43,207	44,369	43,896	44,091	13
16,120	16,123	16,243	16,358	4,228	4,267	4,218	4,229	24,989	25,055	25,240	25,399	27,566	27,704	28,122	28,232	29,057	29,622	29,289	29,432	14
5,296	5,431	5,480	5,515	1,785	1,847	1,833	1,839	11,076	11,360	11,425	11,473	13,052	13,408	13,639	13,692	14,149	14,747	14,607	14,659	15
15,300	15,312	15,486	15,626	3,974	4,002	4,037	4,052	18,784	18,769	18,904	18,995	27,162	27,405	27,682	27,965	23,717	24,161	24,452	24,673	16
702	591	591	588	103	85	83	76	100	-70	-68	-94	55	11	8	(L)	1,391	1,628	1,689	1,669	17
14,598	14,721	14,895	15,038	3,871	3,917	3,954	3,976	18,684	18,839	18,972	19,090	27,107	27,394	27,674	27,965	22,326	22,533	22,764	23,004	18
920	819	812	811	207	193	187	181	274	111	108	83	191	152	145	138	1,994	2,255	2,298	2,282	19
120,428	121,316	122,472	123,370	33,328	33,932	33,732	33,854	195,773	197,698	199,049	200,126	258,227	261,315	265,483	266,764	241,594	247,686	245,878	247,186	20
96,063	97,135	98,252	99,174	26,893	27,454	27,392	27,553	145,423	146,949	148,072	148,968	227,109	229,539	233,811	235,191	200,846	207,614	206,305	207,633	21
416	418	423	425	311	312	322	323	99	94	94	95	371	265	369	370	299	301	300	302	22
5,587	5,466	5,452	5,432	15	13	14	171	168	178	177	105	105	105	105	104	704	734	718	706	23
1,048	1,073	1,062	1,070	199	187	189	188	1,634	1,678	1,686	1,676	1,621	1,670	1,704	1,690	2,624	2,849	2,623	2,599	24
9,479	9,781	10,058	10,225	1,963	2,011	2,037	2,023	13,072	13,341	13,305	13,326	11,533	11,779	11,963	11,982	10,499	10,555	10,782	10,978	25
11,811	12,039	12,073	12,135	3,676	3,812	3,730	3,698	10,216	10,231	10,359	10,347	25,780	25,840	26,603	26,647	39,152	42,732	41,545	41,527	26
4,894	4,973	5,003	5,057	1,812	1,912	1,867	1,849	5,848	5,868	6,016	6,014	18,724	18,834	19,290	19,338	29,943	33,460	32,268	32,267	27
6,917	7,066	7,070	7,078	1,864	1,900	1,863	1,849	4,368	4,363	4,343	4,333	7,056	7,006	7,313	7,309	9,209	9,271	9,277	9,260	28
5,218	5,294	5,395	5,498	1,339	1,362	1,352	1,362	7,586	7,714	7,887	7,938	12,593	12,871	13,177	13,211	12,670	12,978	13,141	13,204	29
7,735	7,985	7,949	7,887	2,793	2,821	2,825	2,832	10,871	11,034	11,136	11,121	12,559	12,717	12,767	12,753	15,339	15,414	15,442	15,382	30
6,108	6,123	6,234	6,319	874	883	880	883	4,372	4,451	4,467	4,471	4,562	4,560	4,690	4,695	7,105	7,386	7,385	7,465	31
1,595	1,580	1,551	1,517	553	503	501	484	5,255	5,257	5,267	5,125	9,849	9,877	10,146	9,815	4,274	4,276	4,246	4,088	32
4,662	4,841	4,911	5,016	1,924	2,088	1,978	1,990	10,828	10,737	10,243	10,228	26,796	26,411	26,280	26,319	11,968	11,902	12,015	12,048	33
2,494	2,467	2,496	2,491	463	455	459	462	4,167	4,133	4,056	4,065	4,089	4,109	4,155	4,172	2,953	2,947	2,971	2,988	34
8,575	8,625	8,822	8,884	2,176	2,181	2,220	2,244	27,130	27,533	28,141	28,496	38,181	38,629	39,710	40,305	23,797	24,991	24,516	24,904	35
2,009	2,039	2,151	2,179	583	611	592	599	2,531	2,734	2,704	2,717	7,537	7,880	8,344	8,411	6,262	7,340	6,524	6,608	36
4,485	4,405	4,392	4,460	1,186	1,225	1,218	1,245	7,545	7,592	7,720	7,855	8,684	8,976	9,046	9,177	11,242	11,544	11,674	11,695	37
1,551	1,560	1,602	1,601	602	607	612	617	3,874	3,938	3,958	3,991	9,879	10,050	10,258	10,337	2,783	2,751	2,761	2,837	38
13,006	13,301	13,263	13,661	5,439	5,518	5,629	5,732	21,481	21,767	22,098	22,441	34,908	35,618	35,770	36,318	31,572	31,553	31,935	32,450	39
1,299	1,183	1,253	1,246	378	384	379	381	1,812	1,763	1,820	1,836	2,684	2,717	2,952	2,961	2,101	1,826	1,879	1,908	40
4,208	4,190	4,358	4,312	1,248	1,234	1,255	1,264	5,442	5,428	5,541	5,569	7,178	7,207	7,369	7,429	6,659	6,707	6,865	6,885	41
4,776	4,765	4,808	4,815	1,170	1,187	1,200	1,212	7,337	7,356	7,411	7,495	8,200	8,258	8,405	8,495	8,842	8,829	8,985	9,059	42
24,365	24,181	24,220	24,196	6,435	6,478	6,340	6,301	50,350	50,749	50,977	51,158	31,118	31,776	31,672	31,573	40,748	40,072	39,572	39,554	43
3,152	3,165	3,194	3,178	1,445	1,449	1,462	1,468	22,977	23,191	23,453	23,685	5,397	5,392	5,406	5,379	5,690	5,653	5,645	5,652	44
3,162	3,232	3,240	3,259	587	590	560	568	4,501	4,589	4,653	4,684	1,266	1,292	1,303	1,307	1,140	1,152	1,154	1,159	45
18,051	17,784	17,786	17,759	4,403	4,439	4,318	4,266	22,873	22,970	22,871	22,789	24,455	25,092	24,962	24,886	33,919	33,267	32,773	32,743	46

Table 3. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Minnesota				Mississippi				Missouri			
		2010		2011		2010		2011		2010		2011	
		IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>
<b>Income by place of residence</b>													
Personal income (lines 2-11) .....	1	232,980	238,381	240,028	240,314	93,616	94,426	95,261	95,238	224,520	227,960	229,951	229,986
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-46) .....	2	176,880	179,781	180,644	181,079	60,898	60,651	60,966	61,084	164,551	165,458	166,662	166,965
Less: Contributions for government social insurance <sup>2</sup> .....	3	20,499	18,796	18,871	18,894	6,918	6,245	6,273	6,285	17,886	16,186	16,304	16,339
Employer and self-employed contributions for government social insurance .....	4	10,609	8,612	8,655	8,682	3,830	3,086	3,107	3,118	9,544	7,667	7,740	7,765
Employer contributions for government social insurance .....	5	9,890	10,185	10,216	10,212	3,088	3,159	3,166	3,168	8,341	8,519	8,564	8,573
Plus: Adjustment for residence <sup>3</sup> .....	6	-1,211	-1,207	-1,168	-1,154	2,626	2,691	2,734	2,752	-3,605	-3,593	-3,629	-3,628
Equals: Net earnings by place of residence .....	7	155,171	159,778	160,606	161,031	56,606	57,097	57,427	57,551	143,060	145,679	146,729	146,999
Plus: Dividends, interest, and rent <sup>4</sup> .....	8	39,007	40,043	40,625	40,690	12,136	12,468	12,671	12,650	35,409	36,361	36,929	36,899
Plus: Personal current transfer receipts .....	9	38,801	38,560	38,797	38,594	24,874	24,862	25,163	25,037	46,050	45,919	46,292	46,089
State unemployment insurance benefits .....	10	2,322	2,085	1,829	1,801	544	512	493	493	1,721	1,618	1,449	1,425
Personal current transfer receipts excluding state unemployment insurance benefits .....	11	36,480	36,475	36,968	36,793	24,330	24,350	24,671	24,544	44,329	44,301	44,844	44,663
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements .....	12	127,455	129,315	129,709	129,897	41,364	41,658	41,854	41,928	115,407	115,886	116,757	116,938
Supplements to wages and salaries .....	13	29,549	29,928	30,003	29,996	11,474	11,530	11,577	11,596	28,226	28,395	28,549	28,590
Employer contributions for employee pension and insurance funds .....	14	19,660	19,743	19,787	19,784	8,386	8,371	8,411	8,429	19,884	19,876	19,985	20,017
Employer contributions for government social insurance .....	15	9,890	10,185	10,216	10,212	3,088	3,159	3,166	3,168	8,341	8,519	8,564	8,573
Proprietors' income <sup>5</sup> .....	16	19,876	20,539	20,932	21,186	8,060	7,462	7,535	7,561	20,918	21,177	21,355	21,437
Farm proprietors' income .....	17	4,544	5,008	5,249	5,372	1,317	681	727	706	1,642	1,823	1,800	1,762
Nonfarm proprietors' income .....	18	15,332	15,531	15,683	15,814	6,743	6,782	6,807	6,854	19,276	19,353	19,556	19,675
<b>Earnings by industry</b>													
Farm earnings .....	19	5,318	5,814	6,032	6,160	1,553	926	966	946	1,966	2,160	2,127	2,092
Nonfarm earnings .....	20	171,562	173,967	174,613	174,918	59,345	59,725	60,000	60,138	162,585	163,297	164,535	164,873
Private earnings .....	21	146,744	149,313	149,817	150,737	44,031	44,424	44,677	44,782	134,671	135,179	136,720	137,127
Forestry, fishing, and related activities .....	22	362	370	374	377	402	407	406	408	245	244	240	242
Mining .....	23	565	625	648	649	698	718	714	710	373	391	381	380
Utilities .....	24	1,647	1,691	1,699	1,685	738	720	746	740	1,423	1,429	1,455	1,444
Construction .....	25	7,505	7,920	8,068	8,145	3,850	3,849	3,782	3,776	9,097	8,823	9,046	9,067
Manufacturing .....	26	23,075	23,292	23,356	23,401	7,448	7,750	7,757	7,667	17,451	17,823	17,894	17,907
Durable goods .....	27	15,151	15,243	15,362	15,419	4,764	5,060	5,093	5,040	10,195	10,628	10,411	10,445
Nondurable goods .....	28	7,925	8,049	7,994	7,981	2,684	2,689	2,664	2,627	7,256	7,195	7,484	7,462
Wholesale trade .....	29	11,232	11,425	11,729	11,784	2,161	2,197	2,228	2,225	8,954	9,005	9,054	9,067
Retail trade .....	30	9,139	9,348	9,311	9,322	4,479	4,629	4,562	4,567	10,624	10,786	10,724	10,716
Transportation and warehousing .....	31	5,153	5,338	5,417	5,425	2,358	2,357	2,373	2,389	5,810	5,853	5,879	5,924
Information .....	32	4,440	4,548	4,558	4,403	704	696	706	687	6,408	6,386	6,556	6,384
Finance and insurance .....	33	14,215	15,394	14,498	14,535	2,360	2,286	2,314	2,333	10,361	10,490	10,406	10,404
Real estate and rental and leasing .....	34	3,046	2,994	3,005	3,013	811	789	797	799	2,454	2,384	2,388	2,395
Professional, scientific, and technical services .....	35	13,976	14,214	14,626	14,806	2,796	2,815	2,864	2,880	12,834	13,112	13,068	13,235
Management of companies and enterprises .....	36	9,770	10,040	9,575	9,683	890	851	889	896	6,732	6,309	7,048	6,874
Administrative and waste management services .....	37	5,283	5,465	5,492	5,554	1,896	1,899	1,866	1,906	6,650	6,781	7,079	7,172
Educational services .....	38	2,467	2,540	2,538	2,575	632	622	649	652	2,466	2,541	2,588	2,616
Health care and social assistance .....	39	23,050	22,246	22,697	23,049	6,693	6,730	6,850	6,961	19,434	19,651	19,552	19,840
Arts, entertainment, and recreation .....	40	1,859	1,700	1,927	1,951	359	304	335	336	2,185	1,956	2,010	2,026
Accommodation and food services .....	41	4,107	4,183	4,271	4,301	2,452	2,496	2,524	2,525	4,933	4,934	4,951	4,980
Other services, except public administration .....	42	5,855	5,981	6,028	6,078	2,304	2,311	2,317	2,328	6,239	6,282	6,403	6,453
Government and government enterprises .....	43	24,818	24,654	24,795	24,182	15,314	15,301	15,323	15,356	27,914	28,118	27,814	27,746
Federal, civilian .....	44	3,246	3,247	3,260	3,234	2,494	2,464	2,508	2,506	6,041	6,103	5,935	5,931
Military .....	45	1,039	1,019	1,010	1,014	2,171	2,180	2,176	2,176	2,598	2,716	2,787	2,783
State and local .....	46	20,533	20,387	20,526	19,934	10,649	10,657	10,639	10,673	19,276	19,299	19,092	19,032

See the footnotes at the end of the table.

**Earnings by Industry, 2010:IV–2011:III<sup>1</sup>—Continues**  
 seasonally adjusted at annual rates]

Montana				Nebraska				Nevada				New Hampshire				New Jersey				Line
2010	2011			2010	2011			2010	2011			2010	2011			2010	2011			
IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	
35,371	35,881	36,322	36,346	74,414	75,673	76,638	76,864	100,984	102,522	103,899	103,707	57,877	59,228	59,970	60,064	453,049	463,495	467,394	468,039	1
23,778	23,850	24,125	24,207	57,190	57,598	58,272	58,571	70,668	71,191	72,268	72,216	40,577	41,200	41,679	41,842	305,603	309,133	311,981	313,336	2
3,074	2,831	2,860	2,874	6,332	5,774	5,816	5,840	7,388	6,717	6,835	6,827	4,612	4,218	4,266	4,283	34,191	31,254	31,551	31,684	3
1,512	1,223	1,240	1,248	3,267	2,639	2,664	2,678	3,907	3,151	3,215	3,212	2,475	2,010	2,037	2,049	17,876	14,482	14,638	14,719	4
1,562	1,607	1,621	1,627	3,065	3,135	3,152	3,162	3,481	3,566	3,620	3,615	2,137	2,207	2,229	2,235	16,315	16,772	16,912	16,964	5
37	38	38	38	-1,115	-1,167	-1,172	-1,178	-308	-301	-326	-317	4,505	4,589	4,681	4,703	36,037	38,074	37,655	37,646	6
20,741	21,058	21,302	21,371	49,743	50,657	51,284	51,553	62,973	64,173	65,107	65,072	40,470	41,571	42,095	42,262	307,448	315,953	318,085	319,298	7
7,456	7,664	7,789	7,799	12,876	13,232	13,446	13,466	21,264	21,820	22,134	22,138	8,651	8,925	9,082	9,056	74,769	77,282	78,683	78,540	8
7,174	7,159	7,231	7,175	11,796	11,784	11,908	11,845	16,747	16,529	16,658	16,498	8,755	8,732	8,794	8,746	70,831	70,260	70,626	70,201	9
277	258	238	216	301	291	285	267	1,809	1,598	1,513	1,417	277	245	202	195	7,193	6,670	6,314	6,095	10
6,897	6,901	6,993	6,959	11,494	11,494	11,624	11,578	14,938	14,932	15,145	15,081	8,478	8,487	8,591	8,551	63,638	63,590	64,312	64,107	11
15,737	15,913	16,096	16,171	37,964	38,321	38,619	38,757	50,865	51,280	52,219	52,087	28,717	29,161	29,495	29,608	217,527	220,290	222,223	223,061	12
4,503	4,546	4,592	4,612	9,378	9,458	9,526	9,562	11,812	11,916	12,073	12,049	6,595	6,707	6,793	6,814	49,328	49,892	50,285	50,468	13
2,941	2,939	2,971	2,986	6,313	6,322	6,374	6,400	8,331	8,350	8,453	8,433	4,458	4,499	4,565	4,580	33,013	33,120	33,372	33,504	14
1,562	1,607	1,621	1,627	3,065	3,135	3,152	3,162	3,481	3,566	3,620	3,615	2,137	2,207	2,229	2,235	16,315	16,772	16,912	16,964	15
3,538	3,391	3,437	3,424	9,848	9,818	10,127	10,252	7,991	7,995	7,975	8,081	5,265	5,333	5,391	5,420	38,748	38,951	39,473	39,807	16
508	361	366	327	4,159	4,095	4,360	4,458	73	32	37	36	-6	-19	-20	-22	111	64	61	47	17
3,031	3,030	3,072	3,097	5,689	5,723	5,767	5,795	7,918	7,963	7,938	8,045	5,271	5,352	5,411	5,442	38,637	38,887	39,413	39,760	18
738	601	599	562	4,706	4,664	4,912	5,014	161	124	127	126	35	24	22	20	389	354	342	331	19
23,039	23,250	23,526	23,645	52,484	52,933	53,360	53,557	70,507	71,067	72,141	72,090	40,542	41,176	41,658	41,823	305,214	308,779	311,639	313,005	20
17,661	17,846	18,106	18,214	42,435	42,814	43,142	43,340	58,153	58,709	59,691	59,699	35,020	35,611	36,015	36,195	256,389	259,894	263,006	264,412	21
155	161	159	160	208	237	236	237	31	34	35	35	80	84	82	83	141	127	133	134	22
703	781	762	768	100	103	103	102	1,328	1,429	1,540	1,483	37	38	34	34	189	174	181	178	23
366	362	378	376	452	464	453	450	501	615	509	504	325	369	394	392	2,299	2,261	2,263	2,245	24
1,739	1,681	1,758	1,776	3,139	3,090	3,135	3,106	4,970	4,690	4,317	4,339	2,364	2,456	2,505	2,490	14,116	13,761	14,479	14,680	25
1,026	1,031	1,049	1,047	5,458	5,494	5,484	5,489	2,588	2,702	2,671	2,645	5,214	5,292	5,332	5,338	26,782	27,105	27,065	26,892	26
525	529	544	542	2,599	2,694	2,690	2,697	1,793	1,894	1,839	1,822	4,138	4,194	4,225	4,232	11,033	11,233	11,426	11,319	27
500	502	506	505	2,859	2,800	2,794	2,791	795	808	832	823	1,076	1,098	1,107	1,106	15,748	15,872	15,640	15,574	28
944	970	983	986	2,715	2,731	2,777	2,772	2,566	2,585	2,613	2,593	2,409	2,494	2,497	2,505	21,353	22,164	22,201	22,199	29
1,934	1,974	1,983	1,979	3,459	3,450	3,444	3,445	5,000	5,073	5,140	5,125	3,611	3,759	3,718	3,721	19,735	20,168	20,423	20,458	30
916	983	952	964	3,956	3,949	3,963	3,963	3,020	3,020	3,171	3,178	691	719	720	722	10,919	11,103	11,150	11,196	31
405	371	392	381	1,184	1,267	1,269	1,240	966	996	997	966	1,156	1,136	1,117	1,089	10,155	10,502	10,396	10,006	32
1,077	1,080	1,069	1,067	4,089	4,122	4,123	4,117	3,676	3,761	3,710	3,691	2,845	2,762	2,852	2,862	26,219	25,997	26,255	26,215	33
416	409	409	409	619	599	604	606	1,469	1,444	1,467	1,469	670	663	671	672	5,557	5,331	5,422	5,441	34
1,524	1,522	1,562	1,579	3,579	3,669	3,756	3,807	5,029	5,023	5,110	5,108	3,466	3,557	3,661	3,700	36,357	36,905	37,842	38,396	35
126	133	147	150	1,600	1,641	1,607	1,628	2,206	2,139	2,496	2,348	786	794	782	786	11,261	12,265	12,075	12,280	36
731	728	741	759	1,614	1,662	1,685	1,738	2,893	2,963	2,986	3,085	1,619	1,618	1,646	1,666	12,784	13,140	13,299	13,464	37
152	163	171	172	668	672	682	687	444	443	448	457	1,098	1,099	1,111	1,115	4,265	4,361	4,400	4,430	38
3,203	3,214	3,277	3,323	6,085	6,138	6,239	6,308	6,143	6,182	6,309	6,385	5,389	5,462	5,552	5,640	34,084	34,437	35,084	35,649	39
286	297	298	298	308	300	302	303	1,139	1,267	1,277	1,277	377	403	409	415	2,781	2,524	2,574	2,624	40
947	968	993	996	1,267	1,280	1,304	1,310	11,877	12,011	12,506	12,599	1,301	1,305	1,330	1,349	8,254	8,288	8,391	8,422	41
1,012	1,017	1,023	1,026	1,937	1,944	1,976	1,985	2,308	2,332	2,390	2,413	1,582	1,600	1,602	1,614	9,138	9,283	9,371	9,505	42
5,378	5,404	5,421	5,431	10,049	10,120	10,218	10,216	12,354	12,358	12,450	12,390	5,522	5,565	5,643	5,628	48,824	48,885	48,633	48,593	43
1,240	1,216	1,208	1,222	1,579	1,575	1,592	1,594	1,713	1,715	1,771	1,783	796	795	802	802	6,396	6,414	6,461	6,471	44
527	530	533	531	1,048	1,061	1,060	1,064	1,449	1,505	1,509	1,536	240	258	269	266	1,619	1,642	1,672	1,688	45
3,612	3,659	3,679	3,678	7,422	7,484	7,565	7,557	9,193	9,138	9,170	9,071	4,485	4,512	4,572	4,560	40,809	40,828	40,500	40,434	46

Table 3. Personal Income by Major Source and

[Millions of dollars,

Item	Line	New Mexico				New York				North Carolina			
		2010	2011			2010	2011			2010	2011		
		IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>
<b>Income by place of residence</b>													
Personal income (lines 2-11) .....	1	70,079	71,116	72,013	72,093	946,566	972,127	974,882	975,633	338,203	344,512	347,700	348,054
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-46) .....	2	48,360	48,521	49,081	49,246	730,028	749,632	747,227	749,126	244,858	248,028	250,230	250,882
Less: Contributions for government social insurance <sup>2</sup> .....	3	5,379	4,860	4,912	4,928	75,837	70,488	70,348	70,501	27,835	25,545	25,772	25,846
Employer and self-employed contributions for government social insurance .....	4	2,845	2,276	2,307	2,317	38,516	31,744	31,623	31,728	14,689	11,963	12,090	12,142
Employer contributions for government social insurance .....	5	2,534	2,584	2,605	2,611	37,320	38,744	38,724	38,774	13,146	13,582	13,682	13,704
Plus: Adjustment for residence <sup>3</sup> .....	6	392	406	410	412	-45,644	-48,250	-47,552	-47,580	-1,374	-1,461	-1,478	-1,483
Equals: Net earnings by place of residence .....	7	43,373	44,068	44,579	44,731	608,547	630,894	629,327	631,044	215,649	221,022	222,980	223,553
Plus: Dividends, interest, and rent <sup>4</sup> .....	8	10,716	11,097	11,304	11,353	153,331	157,986	160,893	160,678	52,819	54,307	55,181	55,206
Plus: Personal current transfer receipts .....	9	15,990	15,952	16,130	16,010	184,688	183,247	184,661	183,911	69,735	69,184	69,539	69,295
State unemployment insurance benefits .....	10	727	684	640	593	9,033	7,755	7,428	7,146	4,007	3,535	3,012	2,995
Personal current transfer receipts excluding state unemployment insurance benefits .....	11	15,263	15,267	15,490	15,417	175,655	175,491	177,233	176,765	65,728	65,649	66,528	66,300
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements .....	12	33,969	33,975	34,360	34,451	520,057	535,767	532,700	533,522	175,524	178,683	180,225	180,679
Supplements to wages and salaries .....	13	9,014	9,020	9,111	9,139	116,857	119,496	119,159	119,386	44,863	45,437	45,842	46,021
Employer contributions for employee pension and insurance funds .....	14	6,480	6,436	6,506	6,527	79,537	80,752	80,434	80,613	31,717	31,855	32,159	32,317
Employer contributions for government social insurance .....	15	2,534	2,584	2,605	2,611	37,320	38,744	38,724	38,774	13,146	13,582	13,682	13,704
Proprietors' income <sup>5</sup> .....	16	5,377	5,526	5,610	5,656	93,114	94,370	95,369	96,217	24,472	23,908	24,163	24,182
Farm proprietors' income .....	17	904	1,051	1,090	1,113	870	1,055	1,152	1,133	2,387	1,501	1,588	1,422
Nonfarm proprietors' income .....	18	4,473	4,475	4,520	4,544	92,244	93,315	94,217	95,084	22,085	22,407	22,575	22,760
<b>Earnings by industry</b>													
Farm earnings .....	19	1,200	1,359	1,389	1,414	1,548	1,762	1,838	1,824	2,865	1,999	2,072	1,909
Nonfarm earnings .....	20	47,160	47,162	47,691	47,832	728,479	747,870	745,389	747,301	241,993	246,029	248,158	248,973
Private earnings .....	21	33,591	33,708	34,124	34,309	614,062	633,286	631,064	632,774	188,017	192,047	193,738	194,530
Forestry, fishing, and related activities .....	22	96	101	99	99	289	292	295	297	609	630	622	625
Mining .....	23	2,159	1,886	2,045	2,016	626	661	629	617	196	203	218	216
Utilities .....	24	453	451	442	437	5,467	5,549	5,785	5,682	1,412	1,463	1,451	1,437
Construction .....	25	2,864	2,805	2,868	2,837	29,010	29,400	30,044	30,172	12,411	12,914	13,041	13,058
Manufacturing .....	26	2,175	2,284	2,272	2,273	38,513	38,481	38,711	38,678	31,026	31,286	31,816	31,771
Durable goods .....	27	1,525	1,623	1,596	1,598	22,849	23,098	23,411	23,485	17,081	17,367	17,359	17,374
Non-durable goods .....	28	651	661	676	676	15,665	15,383	15,300	15,194	13,945	13,919	14,458	14,397
Wholesale trade .....	29	1,409	1,334	1,382	1,412	30,982	31,515	31,749	31,555	12,571	12,827	13,054	13,035
Retail trade .....	30	3,226	3,302	3,274	3,289	36,741	37,786	38,346	38,327	15,539	15,677	15,869	15,872
Transportation and warehousing .....	31	1,239	1,308	1,318	1,322	14,605	15,007	14,926	14,546	6,492	6,739	6,734	6,748
Information .....	32	762	804	832	802	40,868	41,848	41,108	39,665	5,756	5,957	5,896	5,745
Finance and insurance .....	33	1,615	1,545	1,554	1,587	117,249	128,213	120,549	120,406	15,697	15,901	15,825	15,863
Real estate and rental and leasing .....	34	808	793	807	818	14,280	14,214	14,663	14,710	3,407	3,378	3,420	3,417
Professional, scientific, and technical services .....	35	5,003	5,212	5,222	5,266	85,751	87,579	89,250	90,348	18,210	18,702	18,877	19,102
Management of companies and enterprises .....	36	373	376	374	376	22,363	22,639	22,556	22,843	8,226	8,577	8,662	8,778
Administrative and waste management services .....	37	1,810	1,912	1,934	1,962	24,112	23,715	24,415	24,874	9,872	10,128	10,322	10,408
Educational services .....	38	434	436	445	451	18,199	18,515	18,713	19,436	3,820	3,848	3,934	3,962
Health care and social assistance .....	39	5,339	5,356	5,397	5,503	81,798	82,753	83,797	84,665	24,770	25,626	25,645	26,020
Arts, entertainment, and recreation .....	40	282	283	287	289	11,597	12,124	12,090	12,140	2,287	2,363	2,208	2,227
Accommodation and food services .....	41	1,799	1,786	1,827	1,820	19,517	20,075	20,633	20,822	7,248	7,244	7,384	7,438
Other services, except public administration .....	42	1,746	1,733	1,747	1,748	22,095	22,921	22,806	22,991	8,467	8,585	8,762	8,807
Government and government enterprises .....	43	13,569	13,454	13,567	13,523	114,417	114,584	114,325	114,528	53,976	53,982	54,420	54,443
Federal, civilian .....	44	3,331	3,348	3,331	3,365	13,166	13,151	13,105	12,989	6,584	6,633	6,717	6,737
Military .....	45	1,513	1,575	1,596	1,619	4,450	4,464	4,495	4,537	14,079	13,904	13,961	14,185
State and local .....	46	8,726	8,531	8,640	8,539	96,801	96,970	96,725	97,002	33,313	33,446	33,742	33,521

See the footnotes at the end of the table.

**Earnings by Industry, 2010:IV–2011:III<sup>1</sup>—Continues**  
 seasonally adjusted at annual rates]

North Dakota				Ohio				Oklahoma				Oregon				Pennsylvania				Line
2010	2011			2010	2011			2010	2011			2010	2011			2010	2011			
IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	
30,089	30,976	31,560	31,665	424,193	431,631	435,150	435,858	136,669	138,893	141,155	141,504	142,186	145,264	147,149	147,056	523,200	532,990	538,440	538,881	1
24,394	25,068	25,623	25,821	308,896	312,456	314,664	316,138	95,715	96,428	98,209	98,812	101,100	102,809	104,039	104,220	368,293	372,546	376,449	377,738	2
2,751	2,593	2,662	2,698	34,301	31,578	31,785	31,950	10,204	9,275	9,460	9,524	12,881	11,936	12,083	12,104	43,154	39,412	39,823	39,959	3
1,385	1,152	1,187	1,204	16,719	13,513	13,630	13,718	5,353	4,316	4,413	4,450	6,239	5,079	5,150	5,166	22,439	18,153	18,378	18,469	4
1,366	1,441	1,476	1,494	17,582	18,065	18,155	18,232	4,851	4,959	5,047	5,073	6,642	6,858	6,933	6,937	20,715	21,259	21,445	21,490	5
-902	-987	-1,028	-1,048	-1,829	-1,832	-1,814	-1,852	1,259	1,314	1,312	1,316	-2,175	-2,306	-2,345	-2,336	5,670	5,902	5,933	5,938	6
20,741	21,488	21,933	22,075	272,767	279,046	281,065	282,336	86,770	88,466	90,060	90,605	86,045	88,566	89,612	89,781	330,809	339,036	342,560	343,717	7
4,767	4,907	4,988	4,988	60,046	61,656	62,587	62,638	21,702	22,308	22,678	22,680	26,678	27,504	27,958	27,989	79,982	82,279	83,635	83,557	8
4,581	4,582	4,639	4,602	91,379	90,929	91,498	90,884	28,197	28,119	28,417	28,219	29,463	29,194	29,579	29,286	112,409	111,676	112,245	111,608	9
104	103	106	89	4,117	3,765	3,313	3,021	791	704	641	567	2,299	2,070	2,075	1,891	7,776	7,116	6,498	6,178	10
4,477	4,479	4,533	4,512	87,262	87,164	88,185	87,863	27,405	27,415	27,776	27,652	27,164	27,123	27,504	27,395	104,633	104,560	105,747	105,430	11
15,348	15,951	16,403	16,608	222,501	224,801	226,305	227,359	63,597	64,095	65,402	65,835	72,404	73,673	74,556	74,664	263,242	266,197	268,958	269,824	12
3,969	4,093	4,188	4,234	53,830	54,370	54,679	54,924	17,302	17,360	17,635	17,743	17,879	18,198	18,392	18,405	63,372	63,978	64,593	64,746	13
2,602	2,652	2,712	2,740	36,248	36,305	36,525	36,691	12,451	12,401	12,588	12,670	11,237	11,341	11,459	11,467	42,657	42,719	43,147	43,257	14
1,366	1,441	1,476	1,494	17,582	18,065	18,155	18,232	4,851	4,959	5,047	5,073	6,642	6,858	6,933	6,937	20,715	21,259	21,445	21,490	15
5,077	5,024	5,032	4,979	32,566	33,284	33,679	33,855	14,817	14,972	15,172	15,234	10,817	10,938	11,092	11,152	41,679	42,370	42,899	43,167	16
2,902	2,832	2,824	2,742	1,818	2,400	2,478	2,417	864	1,108	1,172	1,148	109	139	145	122	675	938	1,027	997	17
2,176	2,192	2,208	2,237	30,748	30,885	31,201	31,438	13,953	13,864	14,000	14,086	10,709	10,799	10,947	11,030	41,004	41,432	41,872	42,170	18
3,109	3,048	3,034	2,953	2,226	2,824	2,890	2,832	1,175	1,432	1,486	1,465	1,255	1,333	1,304	1,289	1,353	1,644	1,712	1,688	19
21,285	22,020	22,590	22,868	306,671	309,631	311,774	313,306	94,540	94,996	96,723	97,347	99,846	101,476	102,736	102,932	366,940	370,902	374,738	376,050	20
16,695	17,408	17,921	18,208	256,948	260,077	262,131	263,776	72,637	73,175	74,959	75,492	81,671	83,265	84,354	84,727	315,600	319,942	323,438	325,081	21
99	101	101	101	246	242	249	250	188	184	185	187	1,017	1,057	1,071	1,076	382	385	387	389	22
1,218	1,376	1,620	1,667	1,307	1,359	1,390	1,373	7,082	7,419	7,535	7,627	133	129	135	132	3,002	3,204	3,284	3,279	23
398	399	404	408	2,429	2,289	2,412	2,399	1,469	1,404	1,493	1,501	619	624	638	631	3,009	3,188	3,236	3,209	24
1,627	1,705	1,731	1,847	14,373	14,466	14,836	14,968	5,057	4,813	4,965	5,006	5,595	5,708	5,944	5,968	20,019	20,529	20,893	20,941	25
1,461	1,499	1,519	1,519	48,029	49,487	48,984	49,113	9,176	9,301	9,623	9,666	12,297	13,090	13,083	13,037	40,150	40,557	41,067	41,106	26
1,010	1,045	1,071	1,073	32,321	33,394	32,986	33,186	5,826	5,936	6,167	6,216	9,461	10,278	10,224	10,190	23,703	24,004	24,634	24,712	27
451	455	448	446	15,708	16,093	15,998	15,927	3,349	3,364	3,456	3,450	2,835	2,812	2,859	2,847	16,447	16,553	16,433	16,393	28
1,500	1,574	1,613	1,613	16,822	16,941	17,347	17,345	3,750	3,801	3,972	4,027	6,417	6,354	6,500	6,511	19,044	19,729	20,074	20,071	29
1,463	1,512	1,521	1,538	19,069	19,354	19,368	19,345	6,392	6,615	6,580	6,578	6,784	6,844	6,899	6,877	22,024	22,260	22,290	22,278	30
1,033	1,141	1,210	1,251	10,858	10,773	11,120	11,216	3,974	4,014	4,066	4,059	3,220	3,246	3,258	3,294	12,888	13,010	13,142	13,256	31
478	480	480	472	5,626	5,706	5,745	5,600	1,785	1,842	1,833	1,770	2,853	2,865	3,020	2,974	9,994	10,263	10,219	9,958	32
1,016	1,123	1,081	1,073	17,869	17,785	17,881	17,919	4,063	4,085	4,079	4,091	4,796	4,911	4,703	4,683	25,289	25,659	25,328	25,335	33
466	491	469	468	5,499	5,329	5,389	5,426	1,658	1,601	1,651	1,664	1,970	1,911	1,916	1,925	5,338	5,328	5,176	5,193	34
1,000	994	1,022	1,031	23,736	24,282	24,613	24,948	5,361	5,382	5,576	5,674	7,333	7,471	7,687	7,766	36,045	36,171	36,984	37,372	35
347	326	375	377	12,404	12,634	13,073	13,196	1,476	1,435	1,487	1,494	2,887	2,974	2,927	2,922	14,960	15,160	15,533	15,681	36
419	430	445	461	12,315	12,722	12,635	12,793	3,874	3,803	3,988	4,058	3,582	3,607	3,675	3,730	11,912	12,096	12,308	12,445	37
106	106	105	108	4,343	4,304	4,382	4,398	755	770	772	778	1,306	1,306	1,358	1,366	11,571	11,639	11,783	11,931	38
2,686	2,748	2,791	2,831	40,209	40,865	40,897	41,571	9,903	9,999	10,210	10,358	12,755	12,957	13,248	13,462	53,241	53,736	54,308	55,017	39
82	83	83	82	2,763	2,357	2,375	2,377	548	573	605	606	804	811	831	859	4,152	4,261	4,380	4,394	40
589	600	620	626	8,521	8,593	8,716	8,738	2,754	2,758	2,862	2,889	3,431	3,467	3,519	3,563	9,119	9,218	9,347	9,405	41
708	721	729	736	10,527	10,588	10,719	10,799	3,373	3,376	3,476	3,459	3,873	3,904	3,940	3,951	13,462	13,550	13,700	13,822	42
4,590	4,612	4,669	4,660	49,722	49,554	49,643	49,530	21,903	21,821	21,764	21,856	18,174	18,212	18,382	18,205	51,340	50,960	51,300	50,969	43
863	846	865	864	8,697	8,711	8,728	8,697	4,802	4,819	4,810	4,829	2,982	2,932	2,888	2,902	10,746	10,744	10,774	10,707	44
852	856	861	863	2,308	2,338	2,349	2,352	3,237	3,253	3,248	3,241	660	666	658	2,051	2,058	2,054	2,031	45	
2,875	2,911	2,943	2,933	38,717	38,505	38,566	38,482	13,864	13,749	13,707	13,786	14,531	14,613	14,835	14,645	38,543	38,156	38,472	38,231	46

Table 3. Personal Income by Major Source and

(Millions of dollars.)

Item	Line	Rhode Island				South Carolina				South Dakota			
		2010	2011			2010	2011			2010	2011		
		IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>
<b>Income by place of residence</b>													
Personal income (lines 2-11) .....	1	44,957	45,531	46,380	46,294	152,626	155,515	157,308	157,298	33,390	33,634	34,191	34,268
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-46) .....	2	30,199	30,118	30,827	30,783	103,115	104,348	105,523	105,850	23,900	23,747	24,163	24,283
Less: Contributions for government social insurance <sup>2</sup> .....	3	3,802	3,412	3,495	3,490	11,988	10,943	11,078	11,113	2,534	2,293	2,323	2,334
Employer and self-employed contributions for government social insurance .....	4	2,041	1,625	1,672	1,670	6,372	5,165	5,237	5,262	1,370	1,101	1,118	1,126
Employer contributions for government social insurance .....	5	1,761	1,786	1,823	1,820	5,616	5,778	5,841	5,851	1,164	1,191	1,204	1,208
Plus: Adjustment for residence <sup>3</sup> .....	6	1,446	1,520	1,520	1,540	2,492	2,607	2,603	2,607	-180	-188	-193	-195
Equals: Net earnings by place of residence .....	7	27,843	28,227	28,852	28,834	93,619	96,011	97,049	97,345	21,186	21,267	21,648	21,754
Plus: Dividends, interest, and rent <sup>4</sup> .....	8	7,585	7,821	7,947	7,943	22,236	22,884	23,270	23,207	6,861	7,032	7,137	7,144
Plus: Personal current transfer receipts .....	9	9,528	9,484	9,581	9,517	36,772	36,619	36,990	36,746	5,343	5,335	5,406	5,370
State unemployment insurance benefits .....	10	651	616	616	583	1,489	1,342	1,225	1,122	69	61	66	54
Personal current transfer receipts excluding state unemployment insurance benefits .....	11	8,878	8,867	8,965	8,935	35,283	35,277	35,765	35,624	5,274	5,273	5,340	5,316
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements .....	12	21,788	21,685	22,259	22,199	74,235	75,217	76,113	76,342	14,633	14,705	14,903	14,974
Supplements to wages and salaries .....	13	5,609	5,601	5,713	5,702	19,577	19,810	20,032	20,077	3,840	3,863	3,903	3,917
Employer contributions for employee pension and insurance funds .....	14	3,848	3,814	3,890	3,882	13,961	14,032	14,191	14,226	2,676	2,672	2,699	2,709
Employer contributions for government social insurance .....	15	1,761	1,786	1,823	1,820	5,616	5,778	5,841	5,851	1,164	1,191	1,204	1,208
Proprietors' income <sup>5</sup> .....	16	2,802	2,832	2,854	2,882	9,303	9,321	9,379	9,432	5,427	5,179	5,357	5,391
Farm proprietors' income .....	17	1	-2	-2	-3	246	162	158	129	2,783	2,528	2,676	2,687
Nonfarm proprietors' income .....	18	2,801	2,834	2,857	2,885	9,057	9,159	9,221	9,304	2,643	2,652	2,681	2,705
<b>Earnings by industry</b>													
Farm earnings .....	19	19	17	16	16	434	358	348	321	2,997	2,751	2,892	2,904
Nonfarm earnings .....	20	30,180	30,100	30,811	30,768	102,680	103,990	105,175	105,530	20,903	20,997	21,271	21,378
Private earnings .....	21	24,370	24,283	24,994	24,979	78,898	80,163	81,311	81,740	16,541	16,611	16,900	17,041
Forestry, fishing, and related activities .....	22	(D)	(D)	(D)	(D)	310	312	306	307	122	119	123	124
Mining .....	23	(D)	(D)	(D)	(D)	80	83	85	85	60	61	61	59
Utilities .....	24	151	154	156	155	1,334	1,398	1,388	1,376	199	196	202	202
Construction .....	25	1,453	1,461	1,468	1,472	5,448	5,528	5,511	5,518	1,354	1,305	1,338	1,358
Manufacturing .....	26	2,560	2,665	2,673	2,669	14,045	14,545	14,703	14,763	2,039	2,083	2,128	2,151
Durable goods .....	27	1,610	1,697	1,682	1,687	7,896	8,308	8,476	8,556	1,331	1,376	1,423	1,440
Non-durable goods .....	28	950	969	991	982	6,149	6,238	6,227	6,207	708	707	705	711
Wholesale trade .....	29	1,362	1,388	1,389	1,392	4,543	4,637	4,698	4,705	1,193	1,231	1,252	1,261
Retail trade .....	30	1,764	1,734	1,778	1,768	7,720	7,828	7,883	7,877	1,621	1,693	1,669	1,671
Transportation and warehousing .....	31	513	540	543	545	2,699	2,735	2,805	2,819	705	731	725	733
Information .....	32	963	974	1,015	988	1,896	1,820	1,884	1,830	345	354	361	355
Finance and insurance .....	33	2,578	2,519	2,577	2,581	5,307	5,345	5,278	5,278	1,556	1,548	1,555	1,541
Real estate and rental and leasing .....	34	378	376	381	382	1,609	1,607	1,621	1,623	346	332	333	332
Professional, scientific, and technical services .....	35	2,314	2,308	2,369	2,386	6,946	7,063	7,359	7,446	873	876	909	920
Management of companies and enterprises .....	36	1,255	1,035	1,402	1,271	1,200	1,224	1,299	1,311	442	396	365	369
Administrative and waste management services .....	37	1,013	1,023	1,035	1,061	5,827	6,010	6,137	6,208	462	471	486	495
Educational services .....	38	1,206	1,204	1,212	1,229	1,040	1,061	1,073	1,084	232	228	245	248
Health care and social assistance .....	39	4,481	4,503	4,559	4,619	9,815	9,898	9,995	10,153	3,244	3,218	3,358	3,411
Arts, entertainment, and recreation .....	40	296	304	311	313	785	793	820	827	244	248	254	256
Accommodation and food services .....	41	990	998	1,017	1,021	4,052	4,029	4,170	4,196	700	708	713	724
Other services, except public administration .....	42	1,039	1,046	1,058	1,074	4,242	4,246	4,296	4,333	805	816	823	829
Government and government enterprises .....	43	5,810	5,818	5,816	5,789	23,783	23,827	23,864	23,790	4,362	4,386	4,371	4,337
Federal, civilian .....	44	1,191	1,207	1,205	1,201	3,063	3,060	3,069	3,076	1,045	1,046	1,029	1,028
Military .....	45	653	657	647	650	4,454	4,495	4,619	4,598	582	596	594	597
State and local .....	46	3,966	3,953	3,964	3,938	16,266	16,271	16,176	16,115	2,734	2,744	2,748	2,713

See the footnotes at the end of the table.



**Earnings by Industry, 2010:IV–2011:III<sup>1</sup>—Continues**  
 seasonally adjusted at annual rates]

Tennessee				Texas				Utah				Vermont				Virginia				Line
2010	2011			2010	2011			2010	2011			2010	2011			2010	2011			
IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	
225,757	229,722	232,772	232,925	974,901	999,318	1,011,199	1,016,250	92,046	93,598	94,657	94,988	25,392	25,878	26,284	26,294	360,754	367,261	369,771	370,144	1
165,741	167,032	169,099	169,641	753,659	769,694	778,155	784,413	71,582	72,017	72,725	73,245	17,222	17,379	17,673	17,736	271,514	273,502	274,274	275,082	2
17,978	16,269	16,477	16,522	72,060	66,828	67,641	68,259	8,066	7,366	7,444	7,501	2,121	1,923	1,956	1,964	29,395	26,789	26,868	26,944	3
9,784	7,885	8,000	8,039	37,148	30,475	30,900	31,214	4,063	3,273	3,316	3,347	1,142	921	938	943	15,224	12,286	12,342	12,398	4
8,194	8,385	8,477	8,483	34,912	36,352	36,741	37,045	4,003	4,093	4,128	4,155	979	1,002	1,019	1,021	14,171	14,503	14,525	14,546	5
-630	-568	-586	-591	-2,002	-2,122	-2,169	-2,209	-1	4	2	-2	412	427	426	427	11,611	11,823	11,863	11,863	6
147,133	150,194	152,037	152,528	679,597	700,744	708,345	713,946	63,515	64,654	65,283	65,742	15,513	15,883	16,142	16,199	253,546	258,324	259,230	260,001	7
27,650	28,552	29,066	28,951	135,287	139,084	141,461	141,623	15,199	15,727	16,034	16,024	4,523	4,649	4,725	4,722	57,452	59,264	60,297	60,197	8
50,974	50,976	51,670	51,446	160,017	159,490	161,393	160,681	13,332	13,218	13,341	13,222	5,356	5,346	5,416	5,373	49,756	50,244	49,672	49,946	9
1,161	1,151	1,184	1,184	6,390	5,811	5,520	5,381	655	585	524	471	194	175	173	156	1,425	1,315	1,225	1,171	10
49,813	49,824	50,486	50,262	153,626	153,679	155,874	155,301	12,677	12,632	12,817	12,752	5,162	5,171	5,243	5,217	48,331	48,357	49,019	48,775	11
112,987	113,818	115,253	115,614	511,253	524,269	530,522	534,971	50,694	51,047	51,605	51,994	12,178	12,275	12,474	12,522	199,579	201,323	201,859	202,419	12
27,094	27,313	27,533	27,514	117,710	120,347	121,557	122,496	12,946	13,023	13,112	13,189	3,014	3,038	3,103	3,110	52,242	52,507	52,560	52,673	13
18,900	18,928	19,056	19,031	82,798	83,995	84,816	85,450	8,943	8,930	8,984	9,034	2,035	2,036	2,085	2,089	38,070	38,004	38,034	38,127	14
8,194	8,385	8,477	8,483	34,912	36,352	36,741	37,045	4,003	4,093	4,128	4,155	979	1,002	1,019	1,021	14,171	14,503	14,525	14,546	15
25,661	25,901	26,313	26,513	124,695	125,078	126,076	126,947	7,942	7,947	8,008	8,062	2,031	2,067	2,096	2,104	19,693	19,672	19,855	19,989	16
16	-95	-93	-121	3,374	3,387	3,396	3,266	35	24	30	25	128	151	171	167	46	-97	-95	-116	17
25,644	25,996	26,407	26,634	121,321	121,691	122,681	123,681	7,907	7,924	7,978	8,037	1,902	1,916	1,925	1,938	19,648	19,769	19,949	20,105	18
255	153	147	122	4,773	4,842	4,809	4,690	240	238	237	234	211	237	255	251	374	245	237	219	19
165,487	166,879	168,952	169,519	748,886	764,852	773,346	779,724	71,342	71,779	72,488	73,010	17,011	17,142	17,418	17,485	271,140	273,258	274,037	274,863	20
140,356	141,579	143,698	144,482	626,805	641,742	650,318	657,650	57,784	58,065	58,784	59,366	13,735	13,839	14,029	14,115	199,754	202,471	203,215	204,033	21
275	289	289	292	1,273	1,251	1,249	1,255	61	65	61	61	52	54	53	54	278	282	287	288	22
359	302	317	316	39,887	41,588	42,542	43,087	1,025	1,060	1,081	1,063	43	40	43	43	1,118	1,131	1,158	1,148	23
331	326	342	339	8,129	7,805	7,931	8,011	529	518	515	512	236	245	245	243	1,607	1,541	1,564	1,550	24
8,890	9,245	9,699	9,721	50,794	50,904	51,297	51,650	4,920	4,852	4,885	4,883	1,099	1,106	1,091	1,095	13,656	13,698	13,783	13,687	25
20,078	20,522	20,297	20,309	72,555	75,094	75,829	76,782	7,640	7,631	7,678	7,753	2,168	2,150	2,165	2,171	14,623	14,820	14,874	14,796	26
11,090	11,435	11,313	11,360	45,060	47,302	47,820	48,340	5,245	5,266	5,311	5,352	1,661	1,626	1,641	1,650	8,045	8,259	8,391	8,400	27
8,988	9,088	8,985	8,949	27,495	27,792	28,009	28,442	2,395	2,365	2,367	2,401	507	525	524	522	6,578	6,561	6,483	6,396	28
8,726	8,942	9,049	9,061	47,027	48,494	49,988	50,394	3,153	3,319	3,492	3,496	663	668	660	662	9,478	9,779	9,881	9,902	29
12,115	12,270	12,332	12,324	45,021	46,194	46,619	46,777	5,352	5,384	5,444	5,481	1,380	1,401	1,412	1,411	13,770	14,128	14,047	13,999	30
9,010	9,151	9,476	9,500	34,670	35,331	35,918	36,516	2,917	3,001	2,967	3,031	384	402	397	399	6,644	6,703	6,705	6,772	31
3,035	3,081	3,213	3,117	17,802	19,006	18,575	18,244	2,010	2,181	2,243	2,196	310	316	326	317	7,978	8,059	7,981	7,685	32
9,840	9,682	9,482	9,496	46,391	48,289	47,452	47,782	4,350	4,278	4,248	4,329	733	734	754	753	13,111	13,671	13,340	13,417	33
3,078	2,982	3,011	3,019	16,746	16,715	16,926	17,301	1,556	1,538	1,545	1,554	249	241	241	241	3,967	3,858	3,919	3,929	34
11,837	11,694	12,083	12,246	69,798	71,457	73,042	73,964	6,059	6,085	6,143	6,295	1,399	1,379	1,398	1,419	48,458	48,742	49,765	50,359	35
2,636	2,936	2,809	2,837	10,189	10,253	10,355	10,389	1,793	1,604	1,642	1,640	86	119	138	140	9,071	9,621	9,012	9,085	36
9,070	9,205	9,426	9,566	31,985	32,858	33,814	34,957	2,762	2,858	2,885	2,950	392	412	430	435	9,929	10,446	10,273	10,289	37
2,247	2,236	2,287	2,312	6,932	7,053	7,213	7,265	1,370	1,380	1,413	1,429	543	532	541	546	3,585	3,450	3,535	3,581	38
24,257	24,070	24,786	25,124	71,906	73,431	74,101	75,105	6,267	6,262	6,396	6,480	2,492	2,517	2,583	2,622	22,972	23,396	23,537	23,883	39
1,968	1,934	1,949	1,964	5,404	5,133	5,574	5,497	622	619	621	647	145	146	149	149	1,820	1,738	1,550	1,560	40
5,723	5,648	5,761	5,798	22,222	22,402	22,924	23,256	2,055	2,079	2,111	2,142	734	741	762	769	7,093	7,150	7,252	7,294	41
6,882	7,063	7,090	7,143	28,076	28,484	28,968	29,417	3,343	3,350	3,414	3,424	626	633	642	647	10,598	10,658	10,750	10,810	42
25,131	25,300	25,254	25,037	122,081	123,110	123,028	122,074	13,558	13,714	13,704	13,645	3,276	3,304	3,388	3,370	71,386	70,787	70,822	70,830	43
5,347	5,379	5,409	5,362	21,286	21,524	21,647	21,394	3,422	3,424	3,400	3,376	626	634	646	646	24,004	24,084	24,089	24,136	44
1,313	1,331	1,231	1,108	16,173	16,505	16,647	16,863	1,044	1,042	1,011	1,005	213	212	232	228	16,964	17,216	17,068	17,040	45
18,472	18,590	18,614	18,567	84,622	85,081	84,734	83,817	9,092	9,248	9,293	9,264	2,438	2,458	2,510	2,496	30,418	29,487	29,665	29,654	46

**Table 3. Personal Income by Major Source and**  
 (Millions of dollars.)

Item	Line	Washington				West Virginia				Wisconsin				Wyoming			
		2010		2011		2010		2011		2010		2011		2010		2011	
		IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>
<b>Income by place of residence</b>																	
Personal income (lines 2-11) .....	1	291,929	297,432	299,571	301,512	60,170	60,945	62,010	61,791	221,011	226,152	227,768	228,108	25,918	26,281	26,607	26,614
<b>Derivation of personal income</b>																	
Earnings by place of work (lines 12-18 or 19-46) .....	2	211,075	213,340	214,214	216,738	39,177	39,267	40,252	40,053	158,902	161,584	162,417	162,883	18,315	18,349	18,567	18,618
Less: Contributions for government social insurance <sup>2</sup> .....	3	26,077	24,174	24,254	24,544	4,745	4,285	4,401	4,377	18,896	17,291	17,361	17,406	2,259	2,087	2,116	2,121
Employer and self-employed contributions for government social insurance .....	4	12,107	9,811	9,863	10,006	2,550	2,050	2,113	2,102	9,797	7,938	7,982	8,016	1,002	806	819	822
Employer contributions for government social insurance .....	5	13,969	14,363	14,391	14,538	2,195	2,235	2,288	2,275	9,099	9,354	9,379	9,390	1,257	1,281	1,297	1,299
Plus: Adjustment for residence <sup>3</sup> .....	6	2,718	2,861	2,900	2,878	1,218	1,270	1,206	1,242	3,632	3,772	3,778	3,785	-8	-7	-6	-6
Equals: Net earnings by place of residence .....	7	187,716	192,027	192,860	195,072	35,650	36,253	37,057	36,918	143,638	148,065	148,834	149,262	16,048	16,255	16,445	16,491
Plus: Dividends, interest, and rent <sup>4</sup> .....	8	53,848	55,688	56,759	56,664	7,572	7,786	7,907	7,909	35,551	36,591	37,180	37,187	6,262	6,432	6,543	6,536
Plus: Personal current transfer receipts .....	9	50,365	49,717	49,953	49,777	16,948	16,906	17,046	16,964	41,822	41,496	41,754	41,659	3,608	3,594	3,618	3,587
State unemployment insurance benefits .....	10	3,876	3,521	3,154	3,153	466	434	397	378	2,557	2,251	1,967	2,028	183	169	152	135
Personal current transfer receipts excluding state unemployment insurance benefits .....	11	46,490	46,196	46,799	46,623	16,482	16,472	16,650	16,587	39,265	39,245	39,787	39,630	3,425	3,425	3,467	3,452
<b>Earnings by place of work</b>																	
Components of earnings:																	
Wage and salary disbursements .....	12	150,660	152,608	153,109	155,059	27,701	27,829	28,621	28,435	114,902	116,368	116,785	117,087	12,600	12,683	12,852	12,884
Supplements to wages and salaries .....	13	39,018	39,562	39,682	40,151	7,616	7,634	7,766	7,721	28,051	28,409	28,496	28,552	3,345	3,368	3,406	3,415
Employer contributions for employee pension and insurance funds .....	14	25,049	25,199	25,290	25,613	5,421	5,399	5,477	5,446	18,952	19,056	19,117	19,162	2,088	2,088	2,109	2,116
Employer contributions for government social insurance .....	15	13,969	14,363	14,391	14,538	2,195	2,235	2,288	2,275	9,099	9,354	9,379	9,390	1,257	1,281	1,297	1,299
Proprietors' income <sup>5</sup> .....	16	21,396	21,169	21,423	21,528	3,860	3,804	3,866	3,897	15,950	16,807	17,136	17,244	2,369	2,298	2,310	2,319
Farm proprietors' income .....	17	1,448	1,017	1,049	970	-84	-130	-130	-133	1,405	2,131	2,328	2,327	36	8	6	4
Nonfarm proprietors' income .....	18	19,949	20,152	20,375	20,558	3,944	3,934	3,996	4,030	14,545	14,676	14,808	14,917	2,333	2,290	2,304	2,316
<b>Earnings by industry</b>																	
Farm earnings .....	19	3,076	2,713	2,695	2,629	-47	-91	-93	-95	2,321	3,084	3,253	3,259	172	149	143	141
Nonfarm earnings .....	20	207,998	210,627	211,519	214,109	39,224	39,359	40,346	40,148	156,581	158,500	159,164	159,624	18,143	18,200	18,425	18,477
Private earnings .....	21	163,280	165,815	166,675	169,268	30,197	30,340	31,368	31,232	133,069	134,355	135,356	135,937	13,677	13,714	13,937	13,982
Forestry, fishing, and related activities .....	22	1,651	1,671	1,727	1,736	69	70	72	72	325	327	331	333	45	48	48	48
Mining .....	23	197	198	209	202	2,959	3,104	3,224	3,174	194	198	202	199	2,744	2,807	2,881	2,875
Utilities .....	24	575	569	572	576	605	612	628	621	1,478	1,545	1,496	1,478	286	302	292	290
Construction .....	25	12,278	12,171	12,457	12,438	2,367	2,229	2,395	2,439	8,125	8,084	8,217	8,229	1,744	1,583	1,574	1,568
Manufacturing .....	26	20,035	21,265	20,835	21,517	3,419	3,462	3,492	3,476	31,020	31,184	31,511	31,600	723	740	765	758
Durable goods .....	27	14,959	16,090	15,554	16,242	1,860	1,874	1,880	1,871	19,494	19,670	19,895	20,023	318	325	332	331
Non-durable goods .....	28	5,075	5,175	5,281	5,275	1,559	1,588	1,612	1,605	11,526	11,515	11,616	11,577	405	415	433	427
Wholesale trade .....	29	10,301	10,478	10,649	10,712	1,435	1,440	1,475	1,474	8,509	8,587	8,728	8,762	632	632	653	655
Retail trade .....	30	13,906	13,855	14,022	14,072	2,760	2,813	2,814	2,814	9,778	9,965	9,831	9,863	1,114	1,165	1,147	1,149
Transportation and warehousing .....	31	6,276	6,586	6,498	6,603	1,355	1,358	1,369	1,374	5,335	5,327	5,436	5,405	953	938	988	992
Information .....	32	14,468	15,384	15,160	15,867	726	728	738	726	3,368	3,328	3,364	3,265	212	208	211	205
Finance and insurance .....	33	10,186	10,417	10,338	10,373	1,166	1,201	1,276	1,261	10,421	10,677	10,488	10,435	513	515	510	507
Real estate and rental and leasing .....	34	2,923	2,927	2,906	2,906	563	523	509	510	1,517	1,493	1,508	1,510	461	450	473	474
Professional, scientific, and technical services .....	35	19,654	19,646	20,014	20,371	2,194	2,198	2,239	2,257	9,175	9,286	9,520	9,604	833	835	851	870
Management of companies and enterprises .....	36	4,371	3,803	3,856	3,904	458	480	734	496	5,084	5,186	5,166	5,212	101	120	100	101
Administrative and waste management services .....	37	7,778	7,958	8,274	8,369	1,122	1,160	1,247	1,281	4,974	5,148	5,192	5,232	319	344	353	361
Educational services .....	38	1,870	1,905	1,924	1,943	281	283	289	296	2,233	2,280	2,294	2,324	80	80	83	84
Health care and social assistance .....	39	21,711	21,803	22,180	22,467	5,621	5,598	5,719	5,803	20,268	20,359	20,575	20,884	1,377	1,402	1,434	1,456
Arts, entertainment, and recreation .....	40	1,950	1,847	1,943	2,035	360	257	286	286	1,334	1,392	1,355	1,376	184	186	190	191
Accommodation and food services .....	41	6,090	6,203	6,016	6,004	1,295	1,399	1,431	1,424	4,162	4,153	4,240	4,285	751	742	768	774
Other services, except public administration .....	42	7,062	7,127	7,096	7,173	1,441	1,426	1,429	1,445	5,772	5,836	5,900	5,941	606	616	615	623
Government and government enterprises .....	43	44,719	44,811	44,843	44,842	9,027	9,019	8,977	8,917	23,512	24,145	23,808	23,686	4,466	4,486	4,488	4,495
Federal, civilian .....	44	7,934	7,932	8,080	8,100	2,382	2,373	2,377	2,376	2,761	2,734	2,747	2,748	671	666	646	656
Military .....	45	7,674	7,807	7,822	7,876	519	513	465	466	831	838	849	831	452	460	464	467
State and local .....	46	29,111	29,072	28,942	28,867	6,126	6,133	6,135	6,075	19,920	20,574	20,212	20,107	3,343	3,359	3,378	3,372

See the footnotes at the end of the table.

**Earnings by Industry, 2010:IV–2011:III<sup>1</sup>—Continues**  
 seasonally adjusted at annual rates<sup>2</sup>

New England				Midwest				Great Lakes				Plains				Southeast				Line
2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		
IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	
716,768	732,388	742,098	742,571	2,290,563	2,343,445	2,359,218	2,361,889	1,768,923	1,809,587	1,820,416	1,822,747	827,767	843,002	851,485	852,503	2,879,559	2,929,381	2,956,523	2,956,859	1
520,579	528,043	535,540	537,228	1,711,065	1,741,365	1,748,261	1,754,062	1,278,514	1,302,764	1,307,169	1,312,012	617,115	623,229	628,913	630,785	1,985,526	2,002,701	2,017,150	2,022,446	2
55,203	50,588	51,348	51,511	186,813	172,003	172,833	173,383	143,938	132,635	132,949	133,419	69,300	63,209	63,722	63,900	220,284	200,709	202,196	202,732	3
28,857	23,429	23,824	23,925	95,680	78,005	78,406	78,760	73,760	60,090	60,333	60,634	36,182	29,234	29,521	29,648	117,394	95,012	95,886	96,288	4
26,346	27,159	27,524	27,587	91,133	93,999	94,427	94,622	70,178	72,545	72,616	72,785	33,118	33,976	34,201	34,252	102,890	105,697	106,310	106,444	5
7,084	7,478	7,238	7,259	-21,200	-21,929	-21,889	-21,971	4,858	5,018	5,134	5,129	-5,086	-5,221	-5,279	-5,298	15,095	15,375	15,545	15,648	6
472,461	484,933	491,430	492,976	1,503,052	1,547,433	1,553,540	1,558,708	1,139,434	1,175,146	1,179,354	1,183,722	542,729	554,799	559,912	561,586	1,780,337	1,817,367	1,830,498	1,835,361	7
123,617	127,523	129,830	129,641	366,926	378,317	385,037	384,614	272,847	280,470	284,852	284,832	137,427	141,181	143,398	143,494	499,866	514,097	522,525	521,578	8
120,691	119,931	120,838	119,954	420,585	417,695	420,641	418,568	356,643	353,971	356,210	354,193	147,611	147,022	148,174	147,422	599,356	597,916	603,500	599,919	9
8,312	7,551	7,144	6,655	26,385	23,760	22,399	21,551	20,691	18,531	16,528	15,653	6,455	6,042	5,419	5,270	22,068	20,275	18,464	17,213	10
112,379	112,381	113,695	113,298	394,200	393,934	398,242	397,017	335,952	335,440	339,682	338,540	141,156	140,979	142,755	142,153	577,288	577,641	585,036	582,706	11
376,081	381,778	387,522	388,498	1,221,976	1,245,815	1,249,313	1,252,710	926,207	943,009	945,263	948,295	425,762	429,978	433,303	434,386	1,424,444	1,441,137	1,451,356	1,454,943	12
84,612	85,830	86,998	87,191	287,907	292,296	293,390	294,175	223,521	227,291	227,509	228,118	104,789	105,805	106,499	106,686	357,717	361,316	363,570	364,301	13
58,265	58,670	59,474	59,604	196,774	198,298	198,963	199,552	153,343	154,746	154,893	155,333	71,672	71,829	72,297	72,435	254,827	255,619	257,260	257,857	14
26,346	27,159	27,524	27,587	91,133	93,999	94,427	94,622	70,178	72,545	72,616	72,785	33,118	33,976	34,201	34,252	102,890	105,697	106,310	106,444	15
59,886	60,436	61,020	61,539	201,182	203,254	205,557	207,177	128,786	132,463	134,397	135,598	86,564	87,445	89,111	89,712	203,365	200,247	202,224	203,202	16
311	211	227	201	1,890	2,003	2,187	2,084	10,851	13,748	14,431	14,589	24,269	24,709	25,767	25,878	9,737	4,764	4,860	4,235	17
59,575	60,224	60,793	61,338	199,293	201,251	203,371	205,093	117,935	118,715	119,966	121,009	62,295	62,736	63,344	63,834	193,629	195,483	197,364	198,967	18
855	777	777	754	3,739	3,928	4,056	3,968	13,787	16,804	17,398	17,578	27,471	28,042	29,003	29,138	14,415	9,633	9,587	8,997	19
519,724	527,266	534,763	536,474	1,707,326	1,737,437	1,744,205	1,750,094	1,264,727	1,285,959	1,289,771	1,294,433	589,644	595,186	599,910	601,647	1,971,112	1,993,068	2,007,563	2,013,449	20
448,201	455,120	462,769	464,762	1,401,983	1,431,600	1,438,188	1,444,198	1,065,396	1,087,247	1,091,709	1,097,121	486,668	492,014	496,731	499,273	1,557,364	1,579,102	1,591,076	1,598,107	21
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,373	1,375	1,399	1,408	1,662	1,689	1,699	1,711	5,685	5,738	5,724	5,749	22
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	3,835	3,936	3,953	3,899	3,420	3,640	3,944	3,984	15,478	15,550	15,802	15,665	23
3,568	3,634	3,787	3,756	12,914	13,161	13,468	13,303	11,598	11,548	11,929	11,824	5,800	5,925	5,960	5,921	15,118	15,479	15,420	15,313	24
24,732	25,311	25,635	25,646	78,682	79,668	81,427	81,838	61,247	61,490	62,901	63,410	31,680	31,603	32,247	32,489	106,141	106,867	108,046	108,163	25
55,597	56,651	57,467	57,497	118,037	118,667	119,536	119,351	194,564	203,145	200,144	200,405	74,385	75,280	75,865	76,032	183,805	186,853	187,264	187,073	26
39,589	40,404	40,864	40,934	64,600	65,308	66,633	66,674	127,204	135,345	132,217	132,746	45,640	46,668	46,882	47,062	102,339	105,007	104,754	105,096	27
16,008	16,247	16,603	16,563	53,437	53,359	52,903	52,677	67,360	67,800	67,927	67,659	28,744	28,612	28,983	28,970	81,465	81,846	82,510	81,977	28
25,048	25,570	26,072	26,146	80,715	82,940	83,998	83,672	71,645	73,203	74,482	74,578	34,672	35,157	35,797	35,788	99,780	101,654	102,685	102,731	29
29,817	30,609	30,549	30,523	91,834	93,711	94,668	94,644	75,221	76,299	76,267	76,076	36,712	37,484	37,346	37,357	133,556	136,043	136,027	135,964	30
9,626	9,783	9,976	10,006	43,761	44,583	44,677	44,470	46,853	47,392	47,988	48,179	22,966	23,362	23,679	23,897	72,587	74,711	74,731	75,042	31
17,005	17,021	17,177	16,676	69,133	70,788	69,871	67,554	25,002	25,447	25,347	24,614	16,919	17,188	17,215	16,704	49,978	51,259	51,029	49,504	32
57,093	57,379	58,794	58,576	185,870	197,263	188,621	188,470	81,752	84,960	83,754	83,734	43,468	45,068	43,996	43,998	111,613	114,064	113,021	113,315	33
8,605	8,573	8,621	8,643	30,923	30,561	30,906	31,007	20,165	19,619	19,965	20,074	8,837	8,758	8,739	8,759	32,505	32,249	32,706	32,784	34
60,608	61,397	62,788	63,608	207,565	210,687	215,090	217,684	112,667	115,153	116,126	117,507	41,405	42,091	42,755	43,261	183,069	184,603	188,330	190,713	35
14,713	15,244	16,026	15,997	52,848	54,564	54,731	55,397	39,877	41,494	41,610	41,983	21,482	21,352	21,763	21,757	45,808	47,719	46,729	46,977	36
17,723	18,120	18,367	18,634	59,649	59,909	61,185	62,200	51,976	53,267	53,772	54,327	20,223	20,608	21,090	21,450	87,492	88,344	89,963	90,814	37
17,066	17,315	17,603	17,758	40,737	41,327	41,741	42,735	19,819	19,868	20,149	20,329	7,760	7,909	8,013	8,101	26,199	26,297	26,870	27,162	38
69,179	70,491	70,930	72,017	198,520	200,579	203,369	205,930	154,000	155,389	156,480	158,844	72,322	71,993	72,932	74,053	220,497	222,989	225,917	229,208	39
4,860	4,963	5,265	5,288	21,242	21,619	21,900	22,040	11,608	10,837	11,171	11,220	5,610	5,232	5,564	5,623	21,918	21,727	21,587	21,823	40
14,585	14,642	14,949	15,061	45,276	45,938	46,928	47,257	35,081	35,315	36,018	36,206	15,735	15,866	16,108	16,217	68,525	68,885	70,273	70,617	41
17,159	17,301	17,539	17,703	59,343	60,489	60,848	61,428	47,113	47,510	48,255	48,506	21,609	21,808	22,020	22,170	77,610	78,072	78,952	79,490	42
71,523	72,146	71,994	71,711	305,343	305,837	306,017	305,896	199,331	198,712	198,062	197,312	102,975	103,172	103,179	102,373	413,748	413,966	416,486	415,342	43
11,412	11,438	11,484	11,448	83,852	84,530	84,885	84,835	30,566	30,453	30,383	30,243	17,033	17,059	16,903	16,829	83,805	84,127	84,641	84,500	44
4,080	4,139	4,136	4,138	15,563	15,733	15,849	15,911	8,879	9,000	8,917	8,795	10,277	10,570	10,637	10,634	70,008	70,921	71,123	71,334	45
56,031	56,570	56,375	56,126	205,928	205,574	205,283	205,151	159,887	159,259	158,763	158,274	75,666	75,543	75,638	74,911	259,935	258,918	260,722	259,508	46

Table 3. Personal Income by Major Source and Earnings by Industry, 2010:IV–2011:III<sup>1</sup>—Table Ends

[Millions of dollars, seasonally adjusted at annual rates]

Item	Line	Southwest				Rocky Mountain				Far West			
		2010		2011		2010		2011		2010		2011	
		IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>
<b>Income by place of residence</b>													
Personal income (lines 2–11) .....	1	1,406,958	1,439,102	1,456,189	1,462,022	422,630	429,837	435,023	435,955	2,250,822	2,298,381	2,313,781	2,318,884
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12–18 or 19–46) .....	2	1,052,331	1,071,551	1,083,170	1,091,058	315,290	317,423	320,952	322,565	1,636,964	1,658,268	1,663,428	1,671,500
Less: Contributions for government social insurance <sup>2</sup> .....	3	104,910	96,800	97,935	98,719	34,435	31,469	31,833	32,011	177,601	162,615	163,120	163,946
Employer and self-employed contributions for government social insurance .....	4	54,356	44,392	44,995	45,408	17,177	13,834	14,019	14,116	92,989	75,470	75,793	76,282
Employer contributions for government social insurance .....	5	50,554	52,408	52,940	53,311	17,258	17,635	17,815	17,895	84,612	87,145	87,327	87,664
Plus: Adjustment for residence <sup>3</sup> .....	6	387	359	325	291	1,277	1,330	1,333	1,345	-1,592	-1,650	-1,652	-1,658
Equals: Net earnings by place of residence .....	7	947,808	975,109	985,560	992,630	282,132	287,284	290,452	291,898	1,457,771	1,494,003	1,498,655	1,505,896
Plus: Dividends, interest, and rent <sup>4</sup> .....	8	206,263	212,266	215,915	216,123	76,492	78,838	80,236	80,287	413,898	428,506	436,495	436,685
Plus: Personal current transfer receipts .....	9	252,888	251,727	254,714	253,269	64,006	63,715	64,335	63,770	379,153	375,872	378,631	376,303
State unemployment insurance benefits .....	10	9,621	8,717	8,194	7,741	3,662	3,456	3,220	2,946	29,422	27,005	25,389	24,036
Personal current transfer receipts excluding state unemployment insurance benefits .....	11	243,267	243,011	246,520	245,527	60,343	60,259	61,115	60,823	349,731	348,866	353,241	352,268
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements .....	12	719,594	734,891	743,401	748,962	218,523	219,993	222,521	223,688	1,156,550	1,173,291	1,176,007	1,181,498
Supplements to wages and salaries .....	13	170,211	173,280	174,984	176,172	54,235	54,554	55,053	55,310	279,220	282,399	283,009	284,339
Employer contributions for employee pension and insurance funds .....	14	119,657	120,873	122,044	122,860	36,977	36,919	37,238	37,415	194,608	195,254	195,683	196,675
Employer contributions for government social insurance .....	15	50,554	52,408	52,940	53,311	17,258	17,635	17,815	17,895	84,612	87,145	87,327	87,664
Proprietors' income <sup>5</sup> .....	16	162,526	163,379	164,785	165,925	42,532	42,876	43,378	43,567	201,194	202,578	204,411	205,662
Farm proprietors' income .....	17	5,459	5,890	5,979	5,853	2,493	2,857	2,961	2,872	9,870	9,190	9,486	9,073
Nonfarm proprietors' income .....	18	157,067	157,490	158,806	160,071	40,039	40,019	40,416	40,695	191,324	193,388	194,925	196,589
<b>Earnings by industry</b>													
Farm earnings .....	19	7,993	8,527	8,539	8,433	4,310	4,749	4,798	4,722	20,087	19,826	19,813	19,477
Nonfarm earnings .....	20	1,044,338	1,063,024	1,074,631	1,082,625	310,980	312,674	316,154	317,843	1,616,877	1,638,442	1,643,615	1,652,022
Private earnings .....	21	858,542	876,571	888,091	897,014	251,172	252,604	256,067	257,796	1,311,231	1,332,374	1,338,070	1,345,868
Forestry, fishing, and related activities .....	22	1,976	1,951	1,981	1,990	848	873	847	852	9,207	9,319	8,933	8,965
Mining .....	23	50,134	52,169	53,253	53,833	8,944	9,306	9,263	9,200	8,725	8,252	8,211	8,054
Utilities .....	24	11,635	11,344	11,423	11,477	2,606	2,650	2,612	2,593	11,249	11,578	11,768	11,737
Construction .....	25	67,330	67,218	67,875	68,318	20,419	19,764	20,195	20,270	83,166	84,375	84,245	84,445
Manufacturing .....	26	96,875	100,307	101,558	102,587	23,160	23,163	23,446	23,521	160,314	161,395	160,120	160,771
Durable goods .....	27	63,574	66,638	67,548	68,150	15,443	15,530	15,685	15,724	112,980	114,419	112,707	113,437
Nondurable goods .....	28	33,302	33,668	34,009	34,438	7,718	7,633	7,761	7,797	47,334	46,975	47,413	47,334
Wholesale trade .....	29	60,387	61,875	63,690	64,170	14,901	15,318	15,656	15,691	76,816	78,717	79,444	79,760
Retail trade .....	30	66,822	68,501	68,741	68,922	20,340	20,665	20,762	20,766	100,414	101,703	102,271	102,357
Transportation and warehousing .....	31	44,738	45,609	46,336	46,906	10,400	10,574	10,691	10,824	47,866	48,599	49,158	49,410
Information .....	32	23,289	24,593	24,194	23,733	13,996	13,946	14,202	13,821	83,891	87,082	85,774	84,904
Finance and insurance .....	33	62,032	64,196	63,182	63,564	17,982	18,152	17,832	17,911	91,814	94,175	91,983	92,124
Real estate and rental and leasing .....	34	22,924	22,773	23,084	23,500	6,694	6,578	6,635	6,645	30,489	30,442	30,432	30,457
Professional, scientific, and technical services .....	35	92,877	95,002	96,863	98,082	31,723	31,802	32,584	33,248	182,111	185,399	189,426	191,879
Management of companies and enterprises .....	36	14,324	14,403	14,673	14,728	7,379	7,340	7,564	7,595	33,154	34,681	34,871	34,961
Administrative and waste management services .....	37	46,654	47,696	48,814	50,220	12,148	12,306	12,468	12,713	63,974	65,395	66,190	67,095
Educational services .....	38	10,675	10,787	11,084	11,186	3,749	3,766	3,865	3,939	22,432	22,852	23,346	23,643
Health care and social assistance .....	39	106,490	108,266	109,625	111,204	29,589	29,907	30,417	30,907	160,204	160,400	163,271	165,743
Arts, entertainment, and recreation .....	40	7,953	7,669	8,141	8,103	3,482	3,507	3,624	3,697	24,471	25,754	25,518	25,680
Accommodation and food services .....	41	32,758	33,018	33,741	34,144	10,522	10,615	10,865	11,002	62,084	62,879	63,805	64,176
Other services, except public administration .....	42	38,667	39,195	39,832	40,346	12,290	12,373	12,539	12,600	58,852	59,373	59,303	59,707
Government and government enterprises .....	43	185,796	186,453	186,540	185,611	59,808	60,070	60,087	60,047	305,646	306,068	305,544	306,155
Federal, civilian .....	44	35,220	35,507	35,755	35,550	12,393	12,323	12,232	12,288	46,650	46,594	47,211	47,182
Military .....	45	23,753	24,169	24,305	24,526	7,641	7,781	7,817	7,835	38,461	38,802	38,927	38,975
State and local .....	46	126,823	126,777	126,480	125,535	39,774	39,965	40,038	39,924	220,534	220,671	219,406	219,998

p Preliminary

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(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

(L) Less than \$500,000.

1. The estimates of earnings for 2010 forward are based on the 2007 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing.

## BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov). These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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## National Data

### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on December 22, 2011. These estimates include the third estimates for the third quarter of 2011.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at [www.bea.gov](http://www.bea.gov).

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to [www.bea.gov](http://www.bea.gov) and subscribe. The "Selected NIPA Tables" are available later that day.

### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	-3.5	3.0	2.5	2.3	0.4	1.3	1.8
<b>Personal consumption expenditures</b> .....	2	-1.9	2.0	2.6	3.6	2.1	0.7	1.7
Goods.....	3	-3.0	4.3	4.8	8.3	4.7	-1.6	1.4
Durable goods.....	4	-5.4	7.2	8.8	17.2	11.7	-5.3	5.7
Nondurable goods.....	5	-1.8	2.9	3.0	4.3	1.6	0.2	-0.5
Services.....	6	-1.4	0.9	1.6	1.3	0.8	1.9	1.9
<b>Gross private domestic investment</b> .....	7	-25.0	17.9	9.2	-7.1	3.8	6.4	1.3
Fixed investment.....	8	-18.8	2.6	2.3	7.5	1.2	9.2	13.0
Nonresidential.....	9	-17.8	4.4	11.3	8.7	2.1	10.3	15.7
Structures.....	10	-21.2	-15.8	4.2	10.5	-14.3	22.6	14.4
Equipment and software.....	11	-16.0	14.6	14.1	8.1	8.7	6.2	16.2
Residential.....	12	-22.2	-4.3	-27.7	2.5	-2.4	4.2	1.3
Change in private inventories.....	13							
<b>Net exports of goods and services</b> .....	14							
Exports.....	15	-3.4	11.3	10.0	7.8	7.9	3.6	4.7
Goods.....	16	-12.0	14.4	8.9	9.2	10.6	2.5	5.0
Services.....	17	-3.5	5.0	12.6	4.7	1.7	6.2	4.0
Imports.....	18	-13.6	12.5	12.3	-2.3	8.3	1.4	1.2
Goods.....	19	-15.6	14.8	12.4	-0.5	9.5	1.6	0.5
Services.....	20	-3.5	2.9	11.6	-10.4	2.2	0.4	4.8
<b>Government consumption expenditures and gross investment</b> .....	21	1.7	0.7	1.0	-2.8	-5.9	-0.9	-0.1
Federal.....	22	6.0	4.5	3.2	-3.0	-9.4	1.9	2.1
National defense.....	23	5.8	3.3	5.7	-5.9	-12.6	7.0	5.0
Nondefense.....	24	6.5	7.1	-1.8	3.1	-2.7	-7.6	-3.8
State and local.....	25	-0.9	-1.8	-0.5	-2.7	-3.4	-2.8	-1.6
<b>Addendum:</b>								
Gross domestic product, current dollars.....	26	-2.5	4.2	3.9	4.2	3.1	4.0	4.4

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	-3.5	3.0	2.5	2.3	0.4	1.3	1.8
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	-1.32	1.44	1.85	2.48	1.47	0.49	1.24
Goods.....	3	-0.69	0.99	1.09	1.87	1.10	-0.38	0.33
Durable goods.....	4	-0.41	0.53	0.63	1.20	0.85	-0.42	0.42
Nondurable goods.....	5	-0.28	0.46	0.47	0.67	0.25	0.04	-0.09
Services.....	6	-0.63	0.46	0.75	0.61	0.36	0.87	0.90
<b>Gross private domestic investment</b> .....	7	-3.61	1.96	1.14	-0.91	0.47	0.79	0.17
Fixed investment.....	8	-2.77	0.32	0.28	0.88	0.15	1.07	1.52
Nonresidential.....	9	-2.05	0.42	1.04	0.82	0.20	0.98	1.49
Structures.....	10	-0.85	-0.51	0.10	0.26	-0.40	0.54	0.37
Equipment and software.....	11	-1.20	0.93	0.94	0.56	0.60	0.44	1.12
Residential.....	12	-0.72	-0.11	-0.76	0.06	-0.06	0.09	0.03
Change in private inventories.....	13	-0.84	1.64	0.86	-1.79	0.32	-0.28	-1.35
<b>Net exports of goods and services</b> .....	14	1.11	-0.51	-0.68	1.37	-0.34	0.24	0.43
Exports.....	15	-1.18	1.31	1.21	0.98	1.01	0.48	0.64
Goods.....	16	-1.04	1.12	0.75	0.79	0.94	0.24	0.48
Services.....	17	-0.13	0.19	0.46	0.18	0.07	0.24	0.16
Imports.....	18	2.29	-1.82	-1.89	0.39	-1.35	-0.24	-0.21
Goods.....	19	2.19	-1.74	-1.58	0.08	-1.29	-0.23	-0.08
Services.....	20	0.10	-0.08	-0.31	0.31	-0.06	-0.01	-0.13
<b>Government consumption expenditures and gross investment</b> .....	21	0.34	0.14	0.20	-0.58	-1.23	-0.18	-0.02
Federal.....	22	0.45	0.37	0.26	-0.26	-0.82	0.16	0.17
National defense.....	23	0.30	0.18	0.31	-0.34	-0.74	0.37	0.27
Nondefense.....	24	0.16	0.19	-0.05	0.09	-0.08	-0.22	-0.10
State and local.....	25	-0.11	-0.23	-0.06	-0.33	-0.41	-0.34	-0.19

**Table 1.1.3. Real Gross Domestic Product, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	100.635	103.684	104.093	104.699	104.792	105.140	105.614
<b>Personal consumption expenditures</b>	2	102.657	104.741	105.038	105.962	106.511	106.693	107.156
Goods	3	100.693	105.006	105.333	107.452	108.700	108.272	108.646
Durable goods	4	98.660	105.782	106.294	110.600	113.710	112.180	113.747
Nondurable goods	5	101.536	104.501	104.733	105.839	106.249	106.306	106.160
Services	6	103.644	104.628	104.912	105.250	105.453	105.941	106.449
<b>Gross private domestic investment</b>	7	66.944	78.945	81.333	79.848	80.600	81.869	82.135
Fixed investment	8	75.688	77.667	78.380	79.812	80.052	81.829	84.362
Nonresidential	9	93.755	97.913	99.725	101.822	102.342	104.889	108.782
Structures	10	104.426	87.883	88.169	90.399	86.974	91.511	94.631
Equipment and software	11	89.367	102.393	104.873	106.925	109.174	110.839	115.077
Residential	12	44.587	42.681	41.427	41.684	41.428	41.855	41.991
Change in private inventories	13							
<b>Net exports of goods and services</b>	14							
Exports	15	114.479	127.444	129.101	131.551	134.061	135.240	136.789
Goods	16	112.417	128.564	130.096	132.984	136.363	137.206	138.874
Services	17	119.041	125.030	126.961	128.433	128.977	130.926	132.204
Imports	18	91.372	102.821	105.708	105.091	107.207	107.573	107.897
Goods	19	88.174	101.248	104.206	104.065	106.464	106.875	107.020
Services	20	108.576	111.742	114.282	111.185	111.798	111.918	113.243
<b>Government consumption expenditures and gross investment</b>	21	107.161	107.886	108.457	107.691	106.076	105.837	105.812
Federal	22	117.479	122.782	124.138	123.197	120.195	120.769	121.385
National defense	23	118.090	121.942	123.698	121.846	117.822	119.841	121.311
Nondefense	24	116.200	124.508	125.038	125.985	125.111	122.665	121.494
State and local	25	101.378	99.557	99.689	99.020	98.177	97.488	97.107

**Table 1.1.4. Price Indexes for Gross Domestic Product**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	109.732	111.000	111.162	111.699	112.390	113.091	113.811
<b>Personal consumption expenditures</b>	2	109.169	111.112	111.136	111.673	112.747	113.666	114.324
Goods	3	103.209	104.837	104.497	105.367	107.412	108.752	109.530
Durable goods	4	92.901	91.348	91.058	90.507	90.362	90.745	90.628
Nondurable goods	5	109.301	112.748	112.379	114.092	117.463	119.383	120.707
Services	6	112.353	114.465	114.682	115.037	115.574	116.260	116.852
<b>Gross private domestic investment</b>	7	106.401	104.743	104.755	105.199	105.755	106.342	106.646
Fixed investment	8	106.305	104.843	104.826	105.035	105.412	106.039	106.433
Nonresidential	9	107.106	105.373	105.424	105.536	105.909	106.560	107.027
Structures	10	122.490	121.117	121.399	122.475	123.982	125.835	127.565
Equipment and software	11	101.496	99.634	99.595	99.406	99.446	99.743	99.838
Residential	12	102.637	102.214	101.941	102.563	102.958	103.479	103.551
Change in private inventories	13							
<b>Net exports of goods and services</b>	14							
Exports	15	105.959	110.617	110.461	112.757	115.725	118.182	118.747
Goods	16	104.524	109.690	109.386	112.396	115.859	118.572	118.981
Services	17	109.146	112.669	112.865	113.494	117.125	118.058	118.588
Imports	18	106.571	113.032	111.994	114.271	119.370	122.949	122.543
Goods	19	105.396	112.607	111.378	113.780	119.647	123.632	123.168
Services	20	111.541	114.560	114.431	116.066	117.261	118.754	118.640
<b>Government consumption expenditures and gross investment</b>	21	114.883	117.445	117.444	118.341	119.910	121.146	121.523
Federal	22	111.000	113.653	113.759	114.331	115.827	116.902	117.413
National defense	23	111.402	114.046	114.093	114.802	116.576	117.672	118.119
Nondefense	24	110.188	112.860	113.083	113.380	114.333	115.367	116.011
State and local	25	117.214	119.704	119.627	120.757	122.372	123.721	123.997

**Table 1.1.5. Gross Domestic Product**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,176.1
<b>Personal consumption expenditures</b>	2	9,866.1	10,245.5	10,276.6	10,417.1	10,571.7	10,676.0	10,784.5
Goods	3	3,197.5	3,387.0	3,386.5	3,483.4	3,592.2	3,622.7	3,661.2
Durable goods	4	1,029.6	1,085.5	1,087.5	1,124.7	1,154.5	1,143.8	1,158.3
Nondurable goods	5	2,167.8	2,301.5	2,299.0	2,358.7	2,437.8	2,478.9	2,503.0
Services	6	6,668.7	6,858.5	6,890.1	6,933.7	6,979.4	7,053.3	7,123.2
<b>Gross private domestic investment</b>	7	1,546.8	1,795.1	1,850.5	1,818.0	1,853.1	1,895.3	1,906.6
Fixed investment	8	1,707.6	1,728.2	1,743.8	1,779.3	1,791.1	1,841.7	1,905.8
Nonresidential	9	1,353.0	1,390.1	1,416.5	1,447.9	1,460.5	1,506.0	1,568.7
Structures	10	449.9	374.4	376.6	389.6	379.5	405.2	424.8
Equipment and software	11	903.0	1,015.7	1,039.9	1,058.3	1,081.0	1,100.8	1,143.9
Residential	12	354.7	338.1	327.3	331.3	330.6	335.7	337.0
Change in private inventories	13	-160.8	66.9	106.7	38.7	62.0	53.6	0.8
<b>Net exports of goods and services</b>	14	-391.5	-516.9	-540.3	-500.2	-571.3	-597.1	-562.3
Exports	15	1,583.0	1,839.8	1,860.6	1,935.3	2,024.1	2,085.3	2,119.2
Goods	16	1,064.7	1,277.8	1,288.9	1,353.8	1,431.0	1,473.5	1,496.6
Services	17	518.4	562.0	571.6	581.5	593.2	611.7	622.6
Imports	18	1,974.6	2,356.7	2,400.9	2,435.5	2,595.4	2,682.4	2,681.6
Goods	19	1,587.3	1,947.3	1,982.7	2,022.8	2,176.2	2,257.3	2,251.9
Services	20	387.3	409.4	418.2	412.7	419.3	425.1	429.7
<b>Government consumption expenditures and gross investment</b>	21	2,917.5	3,002.8	3,018.7	3,020.2	3,014.4	3,038.6	3,047.3
Federal	22	1,142.7	1,222.8	1,237.5	1,234.3	1,219.9	1,237.1	1,248.9
National defense	23	774.9	819.2	831.3	823.9	809.0	830.6	844.0
Nondefense	24	367.8	403.6	406.2	410.3	410.9	406.5	404.9
State and local	25	1,774.8	1,780.0	1,781.2	1,786.0	1,794.4	1,801.5	1,798.5

**Table 1.1.6. Real Gross Domestic Product, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,331.6
<b>Personal consumption expenditures</b>	2	9,037.5	9,220.9	9,247.1	9,328.4	9,376.7	9,392.7	9,433.5
Goods	3	3,098.0	3,230.7	3,240.8	3,306.0	3,344.4	3,331.2	3,342.7
Durable goods	4	1,108.3	1,188.3	1,194.1	1,242.4	1,277.4	1,260.2	1,277.8
Nondurable goods	5	1,983.4	2,041.3	2,045.8	2,067.4	2,075.4	2,076.6	2,073.7
Services	6	5,935.5	5,991.8	6,008.1	6,027.5	6,039.1	6,067.0	6,096.1
<b>Gross private domestic investment</b>	7	1,454.2	1,714.9	1,766.8	1,734.5	1,750.9	1,778.4	1,784.2
Fixed investment	8	1,606.3	1,648.4	1,663.5	1,693.9	1,699.0	1,736.7	1,790.4
Nonresidential	9	1,263.2	1,319.2	1,343.6	1,371.9	1,378.9	1,413.2	1,465.6
Structures	10	367.3	309.1	310.1	318.0	305.9	321.9	332.9
Equipment and software	11	889.7	1,019.4	1,044.1	1,064.5	1,086.9	1,103.5	1,145.7
Residential	12	345.6	330.8	321.1	323.1	321.1	324.4	325.4
Change in private inventories	13	-144.9	58.8	92.3	38.3	49.1	39.1	-2.0
<b>Net exports of goods and services</b>	14	-358.8	-421.8	-458.7	-414.2	-424.4	-416.4	-402.8
Exports	15	1,494.0	1,663.2	1,684.8	1,716.8	1,749.6	1,765.0	1,785.2
Goods	16	1,018.6	1,164.9	1,178.8	1,204.9	1,235.6	1,243.2	1,258.3
Services	17	474.9	498.8	506.5	512.4	514.6	522.4	527.5
Imports	18	1,852.8	2,085.0	2,143.5	2,131.0	2,173.9	2,181.4	2,187.9
Goods	19	1,506.0	1,729.3	1,779.8	1,777.4	1,818.4	1,825.4	1,827.9
Services	20	347.2	357.4	365.5	355.6	357.5	357.9	362.2
<b>Government consumption expenditures and gross investment</b>	21	2,539.6	2,556.8	2,570.3	2,552.1	2,513.9	2,508.2	2,507.6
Federal	22	1,029.5	1,075.9	1,087.8	1,079.6	1,053.3	1,058.3	1,063.7
National defense	23	695.6	718.3	728.6	717.7	694.0	705.9	714.6
Nondefense	24	333.8	357.7	359.2	361.9	359.4	352.4	349.0
State and local	25	1,514.2	1,487.0	1,488.9	1,478.9	1,466.4	1,456.1	1,450.4
Residual	26	34.3	8.5	7.3	-7.9	-21.1	-17.6	-27.7

**Table 1.1.7. Percent Change From Preceding Period  
in Prices for Gross Domestic Product**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	1.1	1.2	1.4	1.9	2.5	2.5	2.6
<b>Personal consumption expenditures</b>	2	0.2	1.8	1.0	1.9	3.9	3.3	2.3
Goods	3	-2.6	1.6	0.8	3.4	8.0	5.1	2.9
Durable goods	4	-1.8	-1.7	-2.5	-2.4	-0.6	1.7	-0.5
Nondurable goods	5	-2.9	3.2	2.4	6.2	12.4	6.7	4.5
Services	6	1.6	1.9	1.1	1.2	1.9	2.4	2.1
<b>Gross private domestic investment</b>	7	-1.0	-1.6	0.9	1.7	2.1	2.2	1.1
Fixed investment	8	-1.2	-1.4	0.5	0.8	1.4	2.4	1.5
Nonresidential	9	-0.6	-1.6	0.5	0.4	1.4	2.5	1.8
Structures	10	-2.6	-1.1	2.5	3.6	5.0	6.1	5.6
Equipment and software	11	0.5	-1.8	-0.3	-0.8	0.2	1.2	0.4
Residential	12	-3.4	-0.4	0.6	2.5	1.5	2.0	0.3
Change in private inventories	13							
<b>Net exports of goods and services</b>	14							
Exports	15	-5.4	4.4	0.6	8.6	11.0	8.8	1.9
Goods	16	-6.8	4.9	0.6	11.5	12.9	9.7	1.4
Services	17	-2.2	3.2	0.6	2.2	6.5	6.5	3.2
Imports	18	-10.6	6.1	-2.2	8.4	19.1	12.5	-1.3
Goods	19	-12.4	6.8	-3.0	8.9	22.3	14.0	-1.5
Services	20	-2.2	2.7	1.6	5.8	4.2	5.2	-0.4
<b>Government consumption expenditures and gross investment</b>	21	-0.3	2.2	0.9	3.1	5.4	4.2	1.3
Federal	22	-0.2	2.4	1.1	2.0	5.3	3.8	1.8
National defense	23	-0.7	2.4	0.9	2.5	6.3	3.8	1.5
Nondefense	24	0.9	2.4	1.5	1.1	3.4	3.7	2.3
State and local	25	-0.4	2.1	0.7	3.8	5.5	4.5	0.9
<b>Addenda:</b>								
Gross national product	26	1.1	1.1	1.4	1.9	2.5	2.5	2.6
<b>Implicit price deflators:</b>								
Gross domestic product <sup>1</sup>	27	1.1	1.2	1.3	1.8	2.7	2.6	2.6
Gross national product <sup>1</sup>	28	1.0	1.1	1.3	1.8	2.7	2.6	2.6

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change in the  
Gross Domestic Product Price Index**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b>	1	1.1	1.2	1.4	1.9	2.5	2.5	2.6
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b>	2	0.15	1.25	0.71	1.37	2.73	2.33	1.66
Goods	3	-0.61	0.36	0.20	0.79	1.85	1.21	0.70
Durable goods	4	-0.14	-0.13	-0.19	-0.18	-0.05	0.13	-0.04
Nondurable goods	5	-0.47	0.49	0.38	0.97	1.89	1.07	0.73
Services	6	0.75	0.89	0.51	0.59	0.88	1.12	0.96
<b>Gross private domestic investment</b>	7	-0.13	-0.18	0.09	0.20	0.26	0.28	0.15
Fixed investment	8	-0.16	-0.17	0.06	0.09	0.17	0.29	0.19
Nonresidential	9	-0.06	-0.16	0.04	0.04	0.14	0.25	0.18
Structures	10	-0.10	-0.03	0.07	0.10	0.13	0.16	0.15
Equipment and software	11	0.03	-0.12	-0.03	-0.06	0.01	0.09	0.03
Residential	12	-0.10	-0.01	0.01	0.05	0.03	0.05	0.01
Change in private inventories	13	0.03	-0.01	0.04	0.11	0.09	-0.01	-0.04
<b>Net exports of goods and services</b>	14	1.13	-0.38	0.43	-0.26	-1.57	-0.93	0.51
Exports	15	-0.67	0.52	0.08	1.07	1.40	1.16	0.27
Goods	16	-0.59	0.40	0.06	0.98	1.15	0.91	0.14
Services	17	-0.08	0.12	0.02	0.09	0.25	0.26	0.13
Imports	18	1.80	-0.90	0.35	-1.33	-2.97	-2.09	0.24
Goods	19	1.74	-0.82	0.40	-1.17	-2.85	-1.95	0.23
Services	20	0.06	-0.08	-0.05	-0.16	-0.12	-0.14	0.01
<b>Government consumption expenditures and gross investment</b>	21	-0.07	0.46	0.19	0.63	1.08	0.84	0.25
Federal	22	-0.02	0.20	0.10	0.17	0.43	0.31	0.15
National defense	23	-0.04	0.13	0.05	0.14	0.34	0.21	0.09
Nondefense	24	0.02	0.07	0.04	0.03	0.09	0.10	0.06
State and local	25	-0.05	0.26	0.10	0.46	0.65	0.53	0.11

**Table 1.1.9. Implicit Price Deflators for Gross Domestic Product**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	109.729	110.992	111.156	111.644	112.398	113.118	113.836
<b>Personal consumption expenditures</b>	2	109.169	111.112	111.133	111.670	112.744	113.663	114.321
Goods	3	103.209	104.836	104.495	105.365	107.410	108.750	109.528
Durable goods	4	92.901	91.347	91.076	90.527	90.381	90.765	90.647
Nondurable goods	5	109.301	112.748	112.373	114.086	117.457	119.377	120.701
Services	6	112.353	114.465	114.680	115.035	115.571	116.257	116.849
<b>Gross private domestic investment</b>	7	106.368	104.678	104.740	104.811	105.838	106.569	106.858
Fixed investment	8	106.305	104.843	104.830	105.042	105.420	106.046	106.441
Nonresidential	9	107.106	105.373	105.427	105.544	105.917	106.567	107.035
Structures	10	122.490	121.117	121.426	122.534	124.041	125.895	127.626
Equipment and software	11	101.496	99.634	99.603	99.415	99.455	99.753	99.847
Residential	12	102.637	102.214	101.946	102.568	102.963	103.484	103.556
Change in private inventories	13							
<b>Net exports of goods and services</b>	14							
Exports	15	105.959	110.617	110.430	112.726	115.693	118.149	118.714
Goods	16	104.524	109.690	109.345	112.354	115.816	118.527	118.937
Services	17	109.146	112.669	112.852	113.481	115.269	117.112	118.045
Imports	18	106.571	113.032	112.005	114.289	119.389	122.969	122.562
Goods	19	105.396	112.607	111.397	113.807	119.676	123.662	123.198
Services	20	111.541	114.559	114.431	116.068	117.261	118.756	118.641
<b>Government consumption expenditures and gross investment</b>	21	114.883	117.445	117.444	118.340	119.910	121.146	121.523
Federal	22	111.000	113.653	113.756	114.327	115.824	116.898	117.410
National defense	23	111.402	114.046	114.091	114.799	116.573	117.669	118.116
Nondefense	24	110.189	112.860	113.079	113.376	114.329	115.363	116.007
State and local	25	117.214	119.704	119.629	120.759	122.374	123.723	123.999
<b>Addendum:</b>								
Gross national product	26	109.717	110.971	111.133	111.623	112.379	113.106	113.823

**Table 1.1.10. Percentage Shares of Gross Domestic Product**  
[Percent]

	Line	2009	2010	2010		2011		
				III	IV	I	II	III
				<b>Gross domestic product</b>	1	100.0	100.0	100.0
<b>Personal consumption expenditures</b>	2	70.8	70.5	70.4	70.6	71.1	71.1	71.1
Goods	3	22.9	23.3	23.2	23.6	24.2	24.1	24.1
Durable goods	4	7.4	7.5	7.4	7.6	7.8	7.6	7.6
Nondurable goods	5	15.6	15.8	15.7	16.0	16.4	16.5	16.5
Services	6	47.8	47.2	47.2	47.0	46.9	47.0	46.9
<b>Gross private domestic investment</b>	7	11.1	12.4	12.7	12.3	12.5	12.6	12.6
Fixed investment	8	12.3	11.9	11.9	12.1	12.0	12.3	12.6
Nonresidential	9	9.7	9.6	9.7	9.8	9.8	10.0	10.3
Structures	10	3.2	2.6	2.6	2.6	2.6	2.7	2.8
Equipment and software	11	6.5	7.0	7.1	7.2	7.3	7.3	7.5
Residential	12	2.5	2.3	2.2	2.2	2.2	2.2	2.2
Change in private inventories	13	-1.2	0.5	0.7	0.3	0.4	0.4	0.0
<b>Net exports of goods and services</b>	14	-2.8	-3.6	-3.7	-3.4	-3.8	-4.0	-3.7
Exports	15	11.4	12.7	12.7	13.1	13.6	13.9	14.0
Goods	16	7.6	8.8	8.8	9.2	9.6	9.8	9.9
Services	17	3.7	3.9	3.9	3.9	4.0	4.1	4.1
Imports	18	14.2	16.2	16.4	16.5	17.5	17.9	17.7
Goods	19	11.4	13.4	13.6	13.7	14.6	15.0	14.8
Services	20	2.8	2.8	2.9	2.8	2.8	2.8	2.8
<b>Government consumption expenditures and gross investment</b>	21	20.9	20.7	20.7	20.5	20.3	20.2	20.1
Federal	22	8.2	8.4	8.5	8.4	8.2	8.2	8.2
National defense	23	5.6	5.6	5.7	5.6	5.4	5.5	5.6
Nondefense	24	2.6	2.8	2.8	2.8	2.8	2.7	2.7
State and local	25	12.7	12.3	12.2	12.1	12.1	12.0	11.9



**Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago**  
[Percent]

Line	2010		2011			
	III	IV	I	II	III	
<b>Gross domestic product</b> .....	<b>1</b>	<b>3.5</b>	<b>3.1</b>	<b>2.2</b>	<b>1.6</b>	<b>1.5</b>
<b>Personal consumption expenditures</b> .....	<b>2</b>	<b>2.2</b>	<b>3.0</b>	<b>2.8</b>	<b>2.2</b>	<b>2.0</b>
Goods.....	3	3.8	5.8	5.4	4.0	3.1
Durable goods.....	4	5.2	10.9	11.3	7.8	7.0
Nondurable goods.....	5	3.2	3.5	2.7	2.3	1.4
Services.....	6	1.4	1.6	1.5	1.4	1.5
<b>Gross private domestic investment</b> .....	<b>7</b>	<b>25.5</b>	<b>14.0</b>	<b>7.4</b>	<b>2.9</b>	<b>1.0</b>
Fixed investment.....	8	4.4	7.4	7.4	5.0	7.6
Nonresidential.....	9	7.7	11.1	10.0	8.0	9.1
Structures.....	10	-12.6	-1.8	1.5	4.9	7.3
Equipment and software.....	11	17.6	16.6	13.4	9.2	9.7
Residential.....	12	-7.8	-6.3	-2.9	-6.9	1.4
Change in private inventories.....	13					
<b>Net exports of goods and services</b> .....	<b>14</b>					
Exports.....	15	12.5	8.8	8.9	7.3	6.0
Goods.....	16	15.1	10.5	10.1	7.7	6.7
Services.....	17	7.2	5.0	6.2	6.2	4.1
Imports.....	18	15.9	10.7	9.6	4.7	2.1
Goods.....	19	18.5	12.7	11.5	5.6	2.7
Services.....	20	4.9	1.9	1.4	0.6	-0.9
<b>Government consumption expenditures and gross investment</b> .....	<b>21</b>	<b>0.6</b>	<b>0.1</b>	<b>-1.1</b>	<b>-2.2</b>	<b>-2.4</b>
Federal.....	22	4.2	2.9	-0.3	-2.0	-2.2
National defense.....	23	2.7	1.5	-2.0	-1.8	-1.9
Nondefense.....	24	7.5	5.7	3.1	-2.4	-2.8
State and local.....	25	-1.7	-1.7	-1.5	-2.3	-2.6
<b>Addenda:</b>						
Final sales of domestic product.....	26	1.3	2.4	2.2	1.9	2.3
Gross domestic purchases.....	27	4.2	3.6	2.6	1.4	1.0
Final sales to domestic purchasers.....	28	2.1	2.9	2.5	1.7	1.8
Gross national product.....	29	3.8	3.2	2.6	2.0	1.8
Real disposable personal income.....	30	3.0	3.5	2.6	1.1	0.1
<b>Price indexes (Chain-type):</b>						
Gross domestic purchases.....	31	1.4	1.4	1.9	2.6	2.9
Gross domestic purchases excluding food and energy <sup>1</sup> .....	32	1.3	1.2	1.4	1.8	2.0
Gross domestic product.....	33	1.4	1.6	1.8	2.1	2.4
Gross domestic product excluding food and energy <sup>1</sup> .....	34	1.4	1.3	1.5	1.8	2.1
Personal consumption expenditures.....	35	1.5	1.3	1.8	2.5	2.9
Personal consumption expenditures excluding food and energy <sup>1</sup> .....	36	1.3	1.0	1.1	1.3	1.6
Market-based PCE <sup>2</sup> .....	37	1.2	1.1	1.7	2.6	3.0
Market-based PCE excluding food and energy <sup>2</sup> .....	38	1.0	0.7	0.9	1.3	1.6

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**

[Percent]

Line	2009	2010	Seasonally adjusted at annual rates					
			2010		2011			
			III	IV	I	II	III	
<b>Gross domestic product</b> .....	<b>1</b>	<b>-3.5</b>	<b>3.0</b>	<b>2.5</b>	<b>2.3</b>	<b>0.4</b>	<b>1.3</b>	<b>1.8</b>
Final sales of domestic product.....	2	-2.6	1.4	1.7	4.2	0.0	1.6	3.2
Change in private inventories.....	3							
<b>Goods</b> .....	<b>4</b>	<b>-5.9</b>	<b>11.7</b>	<b>7.9</b>	<b>5.9</b>	<b>4.9</b>	<b>-0.6</b>	<b>2.2</b>
Final sales.....	5	-2.7	5.1	4.8	13.2	3.8	0.4	7.3
Change in private inventories.....	6							
Durable goods.....	7	-11.0	16.2	8.8	3.0	10.0	3.0	12.3
Final sales.....	8	-6.4	6.7	7.7	13.9	5.3	4.8	12.5
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods.....	10	-0.1	7.3	6.9	9.1	-0.1	-4.3	-7.6
Final sales.....	11	1.5	3.4	1.8	12.5	2.2	-4.0	2.1
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	<b>13</b>	<b>-0.5</b>	<b>1.1</b>	<b>1.5</b>	<b>1.0</b>	<b>-0.1</b>	<b>1.8</b>	<b>1.2</b>
<b>Structures</b> .....	<b>14</b>	<b>-16.9</b>	<b>-8.8</b>	<b>-8.0</b>	<b>1.0</b>	<b>-13.1</b>	<b>5.0</b>	<b>5.8</b>
<b>Addenda:</b>								
Motor vehicle output.....	15	-24.5	27.4	14.9	-17.4	59.2	-4.1	5.1
Gross domestic product excluding motor vehicle output.....	16	-3.0	2.6	2.2	2.9	-0.7	1.5	1.7
Final sales of computers <sup>3</sup> .....	17	1.3	20.5	72.7	64.2	14.7	13.0	42.1
Gross domestic product excluding final sales of computers.....	18	-3.5	2.9	2.2	2.1	0.3	1.3	1.6
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	-4.5	3.2	3.0	0.7	0.7	0.7	1.2
Final sales of domestic product, current dollars.....	20	-1.6	2.6	3.1	6.1	2.5	4.2	5.9

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Gross domestic product .....</b>	1	-3.5	3.0	2.5	2.3	0.4	1.3	1.8
<b>Percentage points at annual rates:</b>								
Final sales of domestic product .....	2	-2.64	1.39	1.65	4.14	0.04	1.62	3.16
Change in private inventories .....	3	-0.84	1.64	0.86	-1.79	0.32	-0.28	-1.35
<b>Goods .....</b>	4	-1.56	3.01	2.12	1.63	1.36	-0.17	0.62
Final sales .....	5	-0.72	1.37	1.26	3.41	1.04	0.11	1.97
Change in private inventories .....	6	-0.84	1.64	0.86	-1.79	0.32	-0.28	-1.35
Durable goods .....	7	-1.55	2.06	1.20	0.42	1.37	0.43	1.69
Final sales .....	8	-0.90	0.91	1.03	1.83	0.73	0.67	1.68
Change in private inventories <sup>1</sup> .....	9	-0.65	1.15	0.17	-1.41	0.63	-0.23	0.01
Nondurable goods .....	10	-0.01	0.95	0.92	1.20	-0.01	-0.61	-1.07
Final sales .....	11	0.19	0.46	0.23	1.58	0.30	-0.55	0.29
Change in private inventories <sup>1</sup> .....	12	-0.20	0.49	0.69	-0.38	-0.31	-0.05	-1.36
<b>Services <sup>2</sup> .....</b>	13	-0.34	0.72	0.98	0.65	-0.05	1.18	0.81
<b>Structures .....</b>	14	-1.59	-0.69	-0.59	0.07	-0.95	0.33	0.38
<b>Addenda:</b>								
Motor vehicle output .....	15	-0.55	0.49	0.33	-0.43	1.08	-0.10	0.12
Gross domestic product excluding motor vehicle output .....	16	-2.93	2.54	2.18	2.78	-0.73	1.44	1.69
Final sales of computers <sup>3</sup> .....	17	0.01	0.10	0.29	0.29	0.08	0.07	0.22
Gross domestic product excluding final sales of computers .....	18	-3.49	2.93	2.22	2.06	0.27	1.26	1.60

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product .....</b>	1	100.635	103.684	104.093	104.699	104.792	105.140	105.614
Final sales of domestic product .....	2	102.224	103.626	103.762	104.841	104.850	105.275	106.108
Change in private inventories .....	3							
<b>Goods .....</b>	4	102.615	114.630	115.570	117.244	118.667	118.481	119.130
Final sales .....	5	108.942	114.483	114.326	117.933	119.039	119.156	121.273
Change in private inventories .....	6							
Durable goods .....	7	98.122	114.027	115.957	116.812	119.638	120.538	124.089
Final sales .....	8	106.442	113.588	114.218	118.004	119.551	120.962	124.568
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	107.470	115.326	115.214	117.745	117.727	116.432	114.151
Final sales .....	11	111.498	115.328	114.333	117.752	118.405	117.206	117.827
Change in private inventories <sup>1</sup> .....	12							
<b>Services <sup>2</sup> .....</b>	13	105.001	106.133	106.432	106.696	106.676	107.158	107.488
<b>Structures .....</b>	14	71.283	65.018	64.862	65.029	62.784	63.555	64.457
<b>Addenda:</b>								
Motor vehicle output .....	15	60.751	77.389	80.391	76.651	86.102	85.215	86.290
Gross domestic product excluding motor vehicle output .....	16	101.874	104.505	104.833	105.573	105.377	105.764	106.218
Final sales of computers <sup>3</sup> .....	17	177.437	213.841	222.124	251.452	260.231	268.303	292.946
Gross domestic product excluding final sales of computers .....	18	100.296	103.250	103.636	104.168	104.240	104.569	104.986
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	97.312	100.471	101.124	101.311	101.477	101.661	101.965

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product .....</b>	1	109.732	111.000	111.162	111.699	112.390	113.091	113.811
Final sales of domestic product .....	2	109.703	110.981	111.140	111.647	112.315	113.021	113.754
Change in private inventories .....	3							
<b>Goods .....</b>	4	101.426	100.673	100.842	101.429	101.655	101.888	102.855
Final sales .....	5	101.224	100.537	100.693	101.181	101.329	101.574	102.581
Change in private inventories .....	6							
Durable goods .....	7	95.991	94.263	94.156	93.807	93.554	93.609	93.654
Final sales .....	8	95.833	94.248	94.137	93.770	93.471	93.519	93.577
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	108.058	108.430	108.930	110.654	111.466	111.921	114.074
Final sales .....	11	107.858	108.221	108.692	110.213	110.902	111.391	113.592
Change in private inventories <sup>1</sup> .....	12							
<b>Services <sup>2</sup> .....</b>	13	112.709	115.100	115.267	115.741	116.629	117.499	118.057
<b>Structures .....</b>	14	114.220	113.710	113.787	114.659	115.626	116.886	117.944
<b>Addenda:</b>								
Motor vehicle output .....	15	97.714	100.633	100.775	100.856	101.487	103.120	104.401
Gross domestic product excluding motor vehicle output .....	16	110.119	111.350	111.513	112.062	112.756	113.431	114.136
Final sales of computers <sup>3</sup> .....	17	51.761	46.985	46.419	45.618	44.120	43.301	41.795
Gross domestic product excluding final sales of computers .....	18	110.217	111.554	111.724	112.278	113.001	113.722	114.476
Implicit price deflator for final sales of domestic product .....	19	109.703	110.981	111.136	111.642	112.311	113.017	113.750

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.5. Gross Domestic Product by Major Type of Product**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product .....</b>	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,176.1
Final sales of domestic product .....	2	14,099.8	14,459.6	14,498.8	14,716.3	14,805.8	14,959.2	15,175.3
Change in private inventories .....	3	-160.8	66.9	106.7	38.7	62.0	53.6	0.8
<b>Goods .....</b>	4	3,617.0	4,009.9	4,050.0	4,126.1	4,193.8	4,199.4	4,262.2
Final sales .....	5	3,777.8	3,943.0	3,943.4	4,087.4	4,131.8	4,145.8	4,261.4
Change in private inventories .....	6	-160.8	66.9	106.7	38.7	62.0	53.6	0.8
Durable goods .....	7	1,797.8	2,051.5	2,084.1	2,091.3	2,136.8	2,154.1	2,218.7
Final sales .....	8	1,911.4	2,006.0	2,015.0	2,073.6	2,094.1	2,119.9	2,184.5
Change in private inventories <sup>1</sup> .....	9	-113.6	45.5	69.2	17.7	42.7	34.2	34.2
Nondurable goods .....	10	1,819.2	1,958.4	1,965.9	2,034.8	2,057.0	2,045.3	2,043.5
Final sales .....	11	1,866.4	1,937.0	1,928.4	2,013.8	2,037.7	2,025.9	2,076.9
Change in private inventories <sup>1</sup> .....	12	-47.2	21.4	37.5	21.0	19.3	19.4	-33.4
<b>Services <sup>2</sup> .....</b>	13	9,211.9	9,508.6	9,549.1	9,612.1	9,684.1	9,800.4	9,877.2
<b>Structures .....</b>	14	1,110.1	1,008.0	1,006.4	1,016.8	989.9	1,013.0	1,036.7
<b>Addenda:</b>								
Motor vehicle output .....	15	249.1	326.2	339.4	323.8	366.1	368.1	377.3
Gross domestic product excluding motor vehicle output .....	16	13,689.9	14,200.3	14,266.1	14,431.2	14,501.7	14,644.6	14,798.7
Final sales of computers <sup>3</sup> .....	17	70.9	77.6	79.8	88.9	88.9	90.0	94.9
Gross domestic product excluding final sales of computers .....	18	13,868.1	14,449.0	14,525.6	14,666.1	14,778.9	14,922.8	15,081.2

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	<b>12,703.1</b>	<b>13,088.0</b>	<b>13,139.6</b>	<b>13,216.1</b>	<b>13,227.9</b>	<b>13,271.8</b>	<b>13,331.6</b>
Final sales of domestic product.....	2	12,852.7	13,028.9	13,046.0	13,181.6	13,182.8	13,236.2	13,340.9
Change in private inventories.....	3	-144.9	58.8	92.3	38.3	49.1	39.1	-2.0
Residual.....	4	-4.7	0.3	1.3	-3.8	-4.0	-3.5	-7.3
<b>Goods</b> .....	5	<b>3,566.6</b>	<b>3,984.2</b>	<b>4,016.9</b>	<b>4,075.1</b>	<b>4,124.5</b>	<b>4,118.1</b>	<b>4,140.6</b>
Final sales.....	6	3,732.1	3,921.9	3,916.6	4,040.1	4,078.0	4,082.0	4,154.6
Change in private inventories.....	7	-144.9	58.8	92.3	38.3	49.1	39.1	-2.0
Durable goods.....	8	1,873.2	2,176.8	2,213.6	2,230.0	2,283.9	2,301.1	2,368.9
Final sales.....	9	1,994.5	2,128.4	2,140.2	2,211.2	2,240.2	2,266.6	2,334.2
Change in private inventories <sup>1</sup> .....	10	-105.9	41.5	62.6	16.4	37.4	29.8	29.8
Nondurable goods.....	11	1,683.7	1,806.8	1,805.1	1,844.7	1,844.4	1,824.2	1,788.4
Final sales.....	12	1,730.4	1,789.9	1,774.4	1,827.5	1,837.6	1,819.0	1,828.6
Change in private inventories <sup>1</sup> .....	13	-41.2	18.6	31.5	22.3	13.9	11.1	-27.2
<b>Services</b> <sup>2</sup> .....	14	<b>8,173.1</b>	<b>8,261.2</b>	<b>8,284.5</b>	<b>8,305.0</b>	<b>8,303.5</b>	<b>8,341.0</b>	<b>8,366.7</b>
<b>Structures</b> .....	15	<b>971.9</b>	<b>886.5</b>	<b>884.3</b>	<b>886.6</b>	<b>856.0</b>	<b>866.5</b>	<b>878.8</b>
Residual.....	16	-19.7	-38.1	-37.9	-52.9	-60.7	-62.2	-79.3
<b>Addenda:</b>								
Motor vehicle output.....	17	254.5	324.2	336.8	321.1	360.7	357.0	361.5
Gross domestic product excluding motor vehicle output.....	18	12,432.7	12,753.8	12,793.8	12,884.2	12,860.3	12,907.5	12,962.9
Final sales of computers <sup>3</sup> .....	19	137.0	165.1	171.5	194.1	200.9	207.1	226.1
Gross domestic product excluding final sales of computers.....	20	12,582.9	12,953.5	13,002.0	13,068.7	13,077.7	13,119.0	13,171.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	<b>-3.5</b>	<b>3.0</b>	<b>2.5</b>	<b>2.3</b>	<b>0.4</b>	<b>1.3</b>	<b>1.8</b>
<b>Business</b> <sup>1</sup> .....	2	<b>-4.9</b>	<b>3.9</b>	<b>3.7</b>	<b>3.2</b>	<b>0.3</b>	<b>1.7</b>	<b>2.7</b>
Nonfarm <sup>2</sup> .....	3	-5.1	4.0	3.5	3.8	0.9	1.8	2.8
Farm.....	4	15.1	-0.5	21.4	-29.8	-31.8	-9.7	-6.3
<b>Households and institutions</b> .....	5	<b>-0.3</b>	<b>0.5</b>	<b>-0.5</b>	<b>-0.1</b>	<b>1.0</b>	<b>1.2</b>	<b>-1.2</b>
Households.....	6	-1.0	-0.2	-1.9	-1.5	0.9	-0.1	-4.5
Nonprofit institutions serving households <sup>3</sup> .....	7	0.6	1.3	1.4	1.7	1.1	2.7	3.0
<b>General government</b> <sup>4</sup> .....	8	<b>1.9</b>	<b>0.5</b>	<b>-1.6</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-0.6</b>	<b>-0.4</b>
Federal.....	9	5.9	3.7	-2.2	0.6	1.9	0.8	0.2
State and local.....	10	0.1	-0.9	-1.4	-0.9	-1.1	-1.2	-0.7
<b>Addendum:</b>								
Gross housing value added.....	11	0.1	0.4	-1.3	-1.3	1.6	1.0	-3.1

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	100.635	103.684	104.093	104.699	104.792	105.140	105.614
<b>Business</b> <sup>1</sup> .....	2	98.659	102.519	103.077	103.899	103.986	104.420	105.114
Nontfarm <sup>2</sup> .....	3	98.463	102.366	102.857	103.809	104.029	104.506	105.233
Farm.....	4	114.749	114.153	120.720	110.493	100.401	97.879	96.289
<b>Households and institutions</b> .....	5	107.738	108.245	108.219	108.191	108.449	108.761	108.427
Households.....	6	109.307	109.115	108.933	108.523	108.757	108.742	107.501
Nonprofit institutions serving households <sup>3</sup> .....	7	105.642	107.035	107.207	107.660	107.949	108.670	109.480
<b>General government</b> <sup>4</sup> .....	8	105.824	106.364	106.281	106.170	106.137	105.986	105.874
Federal.....	9	110.750	114.802	114.934	115.095	115.650	115.877	115.936
State and local.....	10	103.700	102.729	102.553	102.324	102.037	101.721	101.536
<b>Addendum:</b>								
Gross housing value added.....	11	112.389	112.858	112.751	112.374	112.831	113.119	112.245

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	109.732	111.000	111.162	111.699	112.390	113.091	113.811
<b>Business</b> <sup>1</sup> .....	2	108.262	109.636	109.758	110.427	111.147	111.909	112.623
Nontfarm <sup>2</sup> .....	3	108.434	109.617	109.731	110.249	110.782	111.496	112.184
Farm.....	4	96.638	113.871	114.464	127.892	145.976	151.431	154.775
<b>Households and institutions</b> .....	5	113.124	112.743	113.106	112.930	113.357	113.623	114.577
Households.....	6	110.800	109.584	109.545	109.864	110.108	110.296	111.475
Nonprofit institutions serving households <sup>3</sup> .....	7	116.344	117.117	118.031	117.181	117.856	118.229	118.884
<b>General government</b> <sup>4</sup> .....	8	116.052	118.403	118.616	119.047	119.833	120.602	121.111
Federal.....	9	113.855	117.048	117.269	117.596	118.617	119.437	120.118
State and local.....	10	117.036	118.982	119.191	119.673	120.342	121.085	121.507
<b>Addendum:</b>								
Gross housing value added.....	11	111.529	110.507	110.466	110.791	111.125	111.329	112.452

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.5. Gross Value Added by Sector**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,176.1
<b>Business</b> <sup>1</sup> .....	2	10,338.8	10,879.1	10,950.7	11,098.9	11,188.9	11,315.1	11,462.7
Nontfarm <sup>2</sup> .....	3	10,225.7	10,746.5	10,809.6	10,954.7	11,038.0	11,161.4	11,307.4
Farm.....	4	113.1	132.6	141.1	144.1	150.9	153.6	155.3
<b>Households and institutions</b> .....	5	1,836.0	1,838.4	1,843.9	1,840.5	1,851.9	1,861.6	1,871.5
Households.....	6	1,046.9	1,033.6	1,031.5	1,030.6	1,035.1	1,036.7	1,035.9
Nonprofit institutions serving households <sup>3</sup> .....	7	789.1	804.8	812.4	810.0	816.8	824.9	835.6
<b>General government</b> <sup>4</sup> .....	8	1,764.1	1,809.1	1,810.9	1,815.6	1,827.0	1,836.1	1,841.9
Federal.....	9	553.2	589.6	591.3	593.8	601.9	607.2	611.0
State and local.....	10	1,210.9	1,219.5	1,219.6	1,221.8	1,225.2	1,228.9	1,231.0
<b>Addendum:</b>								
Gross housing value added.....	11	1,321.2	1,314.5	1,312.8	1,312.3	1,321.5	1,327.4	1,330.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,331.6
<b>Business</b> <sup>1</sup>	2	9,550.3	9,923.9	9,977.9	10,057.5	10,065.9	10,107.9	10,175.1
Nontfarm <sup>2</sup>	3	9,430.8	9,804.7	9,851.7	9,942.8	9,964.0	10,009.6	10,079.2
Farm	4	117.1	116.5	123.2	112.7	102.4	99.9	98.2
<b>Households and institutions</b>	5	1,623.0	1,630.6	1,630.2	1,629.8	1,633.7	1,638.4	1,633.4
Households	6	944.8	943.2	941.6	938.1	940.1	940.0	929.2
Nonprofit institutions serving households <sup>3</sup>	7	678.3	687.2	688.3	691.2	693.1	697.7	702.9
<b>General government</b> <sup>4</sup>	8	1,520.1	1,527.9	1,526.7	1,525.1	1,524.6	1,522.5	1,520.9
Federal	9	485.9	503.7	504.3	505.0	507.4	508.4	508.7
State and local	10	1,034.6	1,025.0	1,023.2	1,020.9	1,018.1	1,014.9	1,013.1
Residual	11	11.6	7.7	7.3	5.4	2.8	1.3	0.3
<b>Addendum:</b> Gross housing value added	12	1,184.6	1,189.5	1,188.4	1,184.4	1,189.2	1,192.3	1,183.1

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	-3.5	3.0	2.5	2.3	0.4	1.3	1.8
Less: Exports of goods and services	2	-9.4	11.3	10.0	7.8	7.9	3.6	4.7
Plus: Imports of goods and services	3	-13.6	12.5	12.3	-2.3	8.3	1.4	1.2
<b>Equals: Gross domestic purchases</b>	4	-4.4	3.4	3.1	0.9	0.7	1.0	1.3
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	-3.6	1.8	2.3	2.7	0.4	1.3	2.7
<b>Addenda:</b> Final sales of domestic product	7	-2.6	1.4	1.7	4.2	0.0	1.6	3.2
Gross domestic purchases, current dollars	8	-4.5	5.0	4.0	2.9	4.9	4.5	3.3
Final sales to domestic purchasers, current dollars	9	-3.7	3.3	3.2	4.8	4.3	4.7	4.7

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	100.635	103.684	104.093	104.699	104.792	105.140	105.614
Less: Exports of goods and services	2	114.479	127.444	129.101	131.551	134.061	135.240	136.789
Plus: Imports of goods and services	3	91.372	102.821	105.708	105.091	107.207	107.573	107.897
<b>Equals: Gross domestic purchases</b>	4	97.796	101.160	101.828	102.064	102.237	102.504	102.844
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	99.280	101.091	101.502	102.182	102.276	102.615	103.292
<b>Addendum:</b> Final sales of domestic product	7	102.224	103.626	103.762	104.841	104.850	105.275	106.108

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	109.732	111.000	111.162	111.699	112.390	113.091	113.811
Less: Exports of goods and services	2	105.959	110.617	110.461	112.757	115.725	118.182	118.747
Plus: Imports of goods and services	3	106.571	113.032	111.994	114.271	119.370	122.949	122.543
<b>Equals: Gross domestic purchases</b>	4	109.803	111.438	111.456	112.048	113.147	114.081	114.642
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	109.783	111.426	111.441	112.006	113.084	114.024	114.597
<b>Addenda:</b> Final sales of domestic product	7	109.703	110.981	111.140	111.647	112.315	113.021	113.754
Implicit price deflator for final sales to domestic purchasers	8	109.783	111.426	111.438	112.003	113.080	114.021	114.593

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**  
[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,176.1
Less: Exports of goods and services	2	1,583.0	1,839.8	1,860.6	1,935.3	2,024.1	2,085.3	2,119.2
Plus: Imports of goods and services	3	1,974.6	2,356.7	2,400.9	2,435.5	2,595.4	2,682.4	2,681.6
<b>Equals: Gross domestic purchases</b>	4	14,330.5	15,043.4	15,145.8	15,255.2	15,439.1	15,609.9	15,738.4
Less: Change in private inventories	5	-160.8	66.9	106.7	38.7	62.0	53.6	0.8
<b>Equals: Final sales to domestic purchasers</b>	6	14,491.3	14,976.5	15,039.1	15,216.6	15,377.1	15,556.3	15,737.6
<b>Addendum:</b> Final sales of domestic product	7	14,099.8	14,459.6	14,498.8	14,716.3	14,805.8	14,959.2	15,175.3

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b>	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,331.6
Less: Exports of goods and services	2	1,494.0	1,663.2	1,684.8	1,716.8	1,749.6	1,765.0	1,785.2
Plus: Imports of goods and services	3	1,852.8	2,085.0	2,143.5	2,131.0	2,173.9	2,181.4	2,187.9
<b>Equals: Gross domestic purchases</b>	4	13,051.6	13,500.4	13,589.6	13,621.2	13,644.2	13,679.9	13,725.3
Less: Change in private inventories	5	-144.9	58.8	92.3	38.3	49.1	39.1	-2.0
<b>Equals: Final sales to domestic purchasers</b>	6	13,200.0	13,440.7	13,495.4	13,585.9	13,598.4	13,643.4	13,733.4
<b>Addendum:</b> Final sales of domestic product	7	12,852.7	13,028.9	13,046.0	13,181.6	13,182.8	13,236.2	13,340.9

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	-3.5	3.0	2.5	2.3	0.4	1.3	1.8
<b>Personal consumption expenditures</b> .....	2	-1.9	2.0	2.6	3.6	2.1	0.7	1.7
Goods.....	3	-3.0	4.3	4.8	8.3	4.7	-1.6	1.4
Durable goods.....	4	-5.4	7.2	8.8	17.2	11.7	-5.3	5.7
Motor vehicles and parts.....	5	-7.0	2.3	8.6	37.1	15.8	-25.5	1.6
Furnishings and durable household equipment.....	6	-8.4	8.1	3.4	8.9	3.5	3.1	5.6
Recreational goods and vehicles.....	7	-1.7	12.3	12.7	11.4	15.3	8.9	12.1
Other durable goods.....	8	-5.0	6.1	9.6	4.5	8.5	6.1	2.6
Nondurable goods.....	9	-1.8	2.9	3.0	4.3	1.6	0.2	-0.5
Food and beverages purchased for off-premises consumption.....	10	-1.3	2.4	3.4	4.8	0.8	1.2	-0.1
Clothing and footwear.....	11	-4.7	5.8	0.4	12.4	3.1	2.2	-7.8
Gasoline and other energy goods.....	12	0.2	0.1	0.8	-5.9	-6.0	-8.0	-1.5
Other nondurable goods.....	13	-1.9	3.4	4.6	5.2	5.3	2.7	2.6
Services.....	14	-1.4	0.9	1.6	1.3	0.8	1.9	1.9
Household consumption expenditures (for services).....	15	-1.5	0.9	2.0	1.7	0.8	1.9	1.6
Housing and utilities.....	16	1.0	0.9	2.3	-0.7	-1.5	0.7	2.8
Health care.....	17	1.9	1.4	2.5	4.3	0.6	2.8	-0.6
Transportation services.....	18	-8.8	0.8	2.7	0.1	-0.5	-0.2	0.3
Recreation services.....	19	-3.9	2.0	7.7	-1.2	-2.0	9.2	7.5
Food services and accommodations.....	20	-3.5	3.1	3.0	3.6	6.9	1.1	2.6
Financial services and insurance.....	21	-7.7	-1.2	-2.9	1.0	4.3	1.3	3.5
Other services.....	22	-1.9	0.3	1.4	3.0	0.2	1.5	-0.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	1.5	1.1	-6.9	-7.8	0.6	0.8	9.7
Gross output of nonprofit institutions <sup>2</sup> .....	24	1.6	1.9	1.9	3.6	-1.7	1.4	-0.3
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	1.7	2.2	5.0	7.6	-2.5	1.5	-3.4
<b>Gross private domestic investment</b> .....	26	-25.0	17.9	9.2	-7.1	3.8	6.4	1.3
Fixed investment.....	27	-18.8	2.6	2.3	7.5	1.2	9.2	13.0
Nonresidential.....	28	-17.8	4.4	11.3	8.7	2.1	10.3	15.7
Structures.....	29	-21.2	-15.8	4.2	10.5	-14.3	22.6	14.4
Equipment and software.....	30	-16.0	14.6	14.1	8.1	8.7	6.2	16.2
Information processing equipment and software.....	31	-3.8	9.9	8.6	10.9	0.3	8.9	1.2
Computers and peripheral equipment.....	32	-3.2	30.5	9.5	23.0	-6.7	50.5	12.1
Software <sup>4</sup> .....	33	-0.7	2.8	7.1	8.2	2.0	8.0	8.0
Other.....	34	-8.1	11.4	10.2	8.9	1.6	-6.7	-13.0
Industrial equipment.....	35	-20.7	6.9	8.1	9.9	11.7	-0.8	31.8
Transportation equipment.....	36	-50.5	68.9	45.3	-0.6	37.8	14.9	33.0
Other equipment.....	37	-18.1	11.6	17.6	4.3	12.6	-0.5	36.7
Residential.....	38	-22.2	-4.3	-27.7	2.5	-2.4	4.2	1.3
Change in private inventories.....	39	.....	.....	.....	.....	.....	.....	.....
Farm.....	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	41	.....	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services</b> .....	42	.....	.....	.....	.....	.....	.....	.....
Exports.....	43	-9.4	11.3	10.0	7.8	7.9	3.6	4.7
Goods.....	44	-12.0	14.4	8.9	9.2	10.6	2.5	5.0
Services.....	45	-3.5	5.0	12.6	4.7	1.7	6.2	4.0
Imports.....	46	-13.6	12.5	12.3	-2.3	8.3	1.4	1.2
Goods.....	47	-15.6	14.8	12.4	-0.5	9.5	1.6	0.5
Services.....	48	-3.5	2.9	11.6	-10.4	2.2	0.4	4.8
<b>Government consumption expenditures and gross investment</b> .....	49	1.7	0.7	1.0	-2.8	-5.9	-0.9	-0.1
Federal.....	50	6.0	4.5	3.2	-3.0	-9.4	1.9	2.1
National defense.....	51	5.8	3.3	5.7	-5.9	-12.6	7.0	5.0
Consumption expenditures.....	52	5.7	3.0	5.5	-8.0	-7.3	9.1	4.0
Gross investment.....	53	6.3	5.1	6.7	7.9	-39.1	-5.8	11.9
Nondefense.....	54	6.5	7.1	-1.8	3.1	-2.7	-7.6	-3.8
Consumption expenditures.....	55	6.9	6.2	-2.5	2.6	-2.4	-8.0	-4.9
Gross investment.....	56	3.8	14.3	2.7	6.5	-5.3	-5.0	4.2
State and local.....	57	-0.9	-1.8	-0.5	-2.7	-3.4	-2.8	-1.6
Consumption expenditures.....	58	-0.7	-1.3	-1.3	-1.1	0.0	-1.4	-2.0
Gross investment.....	59	-1.9	-3.9	3.0	-9.0	-16.9	-8.9	0.4

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	-3.5	3.0	2.5	2.3	0.4	1.3	1.8
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	-1.32	1.44	1.85	2.48	1.47	0.49	1.24
Goods.....	3	-0.69	0.99	1.09	1.87	1.10	-0.38	0.33
Durable goods.....	4	-0.41	0.53	0.63	1.20	0.85	-0.42	0.42
Motor vehicles and parts.....	5	-0.17	0.05	0.19	0.76	0.37	-0.74	0.04
Furnishings and durable household equipment.....	6	-0.15	0.13	0.06	0.14	0.06	0.05	0.09
Recreational goods and vehicles.....	7	-0.04	0.27	0.27	0.24	0.32	0.20	0.26
Other durable goods.....	8	-0.06	0.07	0.11	0.05	0.10	0.07	0.03
Nondurable goods.....	9	-0.28	0.46	0.47	0.67	0.25	0.04	-0.09
Food and beverages purchased for off-premises consumption.....	10	-0.07	0.13	0.18	0.25	0.04	0.06	-0.01
Clothing and footwear.....	11	-0.11	0.13	0.01	0.27	0.07	0.05	-0.19
Gasoline and other energy goods.....	12	0.01	0.00	0.02	-0.15	-0.17	-0.24	-0.04
Other nondurable goods.....	13	-0.10	0.20	0.26	0.30	0.30	0.16	0.15
Services.....	14	-0.63	0.46	0.75	0.61	0.36	0.87	0.90
Household consumption expenditures (for services).....	15	-0.66	0.43	0.89	0.76	0.35	0.85	0.73
Housing and utilities.....	16	0.13	0.12	0.30	-0.10	-0.19	0.09	0.35
Health care.....	17	0.21	0.16	0.28	0.49	0.06	0.32	-0.07
Transportation services.....	18	-0.19	0.02	0.05	0.00	-0.01	0.00	0.01
Recreation services.....	19	-0.11	0.05	0.20	-0.03	-0.05	0.23	0.19
Food services and accommodations.....	20	-0.15	0.14	0.13	0.16	0.30	0.05	0.12
Financial services and insurance.....	21	-0.43	-0.07	-0.16	0.05	0.23	0.07	0.19
Other services.....	22	-0.12	0.02	0.09	0.19	0.02	0.09	-0.05
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	0.03	0.02	-0.14	-0.15	0.01	0.01	0.18
Gross output of nonprofit institutions <sup>2</sup> .....	24	0.12	0.15	0.14	0.27	-0.13	0.10	-0.02
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	0.09	0.13	0.28	0.43	-0.15	0.09	-0.20
<b>Gross private domestic investment</b> .....	26	-3.61	1.96	1.14	-0.91	0.47	0.79	0.17
Fixed investment.....	27	-2.77	0.32	0.28	0.88	0.15	1.07	1.52
Nonresidential.....	28	-2.05	0.42	1.04	0.82	0.20	0.98	1.49
Structures.....	29	-0.85	-0.51	0.10	0.26	-0.40	0.54	0.37
Equipment and software.....	30	-1.20	0.93	0.94	0.56	0.60	0.44	1.12
Information processing equipment and software.....	31	-0.14	0.35	0.31	0.39	0.01	0.32	0.04
Computers and peripheral equipment.....	32	-0.02	0.16	0.06	0.14	-0.05	0.27	0.08
Software <sup>4</sup> .....	33	-0.01	0.05	0.12	0.14	0.04	0.14	0.14
Other.....	34	-0.11	0.14	0.13	0.11	0.02	-0.09	-0.18
Industrial equipment.....	35	-0.28	0.08	0.09	0.11	0.14	-0.01	0.36
Transportation equipment.....	36	-0.53	0.36	0.34	0.00	0.30	0.14	0.30
Other equipment.....	37	-0.25	0.14	0.20	0.05	0.15	-0.01	0.42
Residential.....	38	-0.72	-0.11	-0.76	0.06	-0.06	0.09	0.03
Change in private inventories.....	39	-0.84	1.64	0.86	-1.79	0.32	-0.28	-1.35
Farm.....	40	-0.02	0.00	-0.20	0.01	-0.09	-0.02	0.11
Nonfarm.....	41	-0.82	1.64	1.06	-1.80	0.41	-0.26	-1.46
<b>Net exports of goods and services</b> .....	42	1.11	-0.51	-0.68	1.37	-0.34	0.24	0.43
Exports.....	43	-1.18	1.31	1.21	0.98	1.01	0.48	0.64
Goods.....	44	-1.04	1.12	0.75	0.79	0.94	0.24	0.48
Services.....	45	-0.13	0.19	0.46	0.18	0.07	0.24	0.16
Imports.....	46	2.29	-1.82	-1.89	0.39	-1.35	-0.24	-0.21
Goods.....	47	2.19	-1.74	-1.58	0.08	-1.29	-0.23	-0.08
Services.....	48	0.10	-0.08	-0.31	0.31	-0.06	-0.01	-0.13
<b>Government consumption expenditures and gross investment</b> .....	49	0.34	0.14	0.20	-0.58	-1.23	-0.18	-0.02
Federal.....	50	0.45	0.37	0.26	-0.26	-0.82	0.16	0.17
National defense.....	51	0.30	0.18	0.31	-0.34	-0.74	0.37	0.27
Consumption expenditures.....	52	0.25	0.14	0.26	-0.40	-0.36	0.42	0.19
Gross investment.....	53	0.05	0.04	0.05	0.06	-0.38	-0.04	0.08
Nondefense.....	54	0.16	0.19	-0.05	0.09	-0.08	-0.22	-0.10
Consumption expenditures.....	55	0.14	0.14	-0.06	0.06	-0.06	-0.20	-0.12
Gross investment.....	56	0.01	0.05	0.01	0.02	-0.02	-0.02	0.01
State and local.....	57	-0.11	-0.23	-0.06	-0.33	-0.41	-0.34	-0.19
Consumption expenditures.....	58	-0.07	-0.13	-0.13	-0.11	0.00	-0.14	-0.20
Gross investment.....	59	-0.05	-0.10	0.07	-0.22	-0.41	-0.20	0.01

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	100.635	103.684	104.093	104.699	104.792	105.140	105.614
<b>Personal consumption expenditures</b> .....	2	102.657	104.741	105.038	105.962	106.511	106.693	107.156
<b>Goods</b> .....	3	100.693	105.006	105.333	107.452	108.700	108.272	108.646
Durable goods .....	4	98.660	105.782	106.294	110.600	113.710	112.180	113.747
Motor vehicles and parts .....	5	79.003	80.859	80.362	86.951	90.207	83.810	84.149
Furnishings and durable household equipment .....	6	92.086	99.542	100.051	102.203	103.088	103.869	105.298
Recreational goods and vehicles .....	7	130.824	146.932	148.918	152.979	158.516	161.925	166.608
Other durable goods .....	8	103.492	109.810	110.882	112.106	114.425	116.129	116.886
Nondurable goods .....	9	101.536	104.501	104.733	105.839	106.249	106.306	106.160
Food and beverages purchased for off-premises consumption .....	10	101.993	104.440	104.394	105.629	105.834	106.151	106.113
Clothing and footwear .....	11	102.658	108.594	108.268	111.477	112.335	112.949	110.666
Gasoline and other energy goods .....	12	92.533	92.582	93.053	91.657	90.250	88.396	88.061
Other nondurable goods .....	13	105.027	108.633	109.223	110.625	112.061	112.808	113.523
<b>Services</b> .....	14	103.644	104.628	104.912	105.250	105.453	105.941	106.449
Household consumption expenditures (for services) .....	15	102.637	103.607	103.908	104.345	104.548	105.043	105.466
Housing and utilities .....	16	104.568	105.474	105.859	105.664	105.274	105.644	106.183
Health care .....	17	108.729	110.235	110.545	111.719	111.877	112.655	112.483
Transportation services .....	18	86.759	87.488	87.969	87.999	87.898	87.858	87.922
Recreation services .....	19	102.012	104.025	105.339	105.018	104.487	106.816	108.767
Food services and accommodations .....	20	100.067	103.207	103.621	104.542	106.309	106.592	107.288
Financial services and insurance .....	21	96.802	95.619	95.346	95.583	96.600	96.923	97.761
Other services .....	22	101.597	101.882	101.968	102.732	102.794	103.175	102.956
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	130.876	132.264	132.034	129.390	129.577	129.829	132.863
Gross output of nonprofit institutions <sup>2</sup> .....	24	111.024	113.146	113.554	114.560	114.062	114.447	114.357
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	104.889	107.201	107.777	109.765	109.083	109.502	108.565
<b>Gross private domestic investment</b> .....	26	66.944	78.945	81.333	79.848	80.600	81.869	82.135
Fixed investment .....	27	75.688	77.667	78.380	79.812	80.052	81.829	84.362
Nonresidential .....	28	93.755	97.913	99.725	101.822	102.342	104.889	108.782
Structures .....	29	104.426	87.883	88.169	90.399	86.974	91.511	94.631
Equipment and software .....	30	89.367	102.393	104.873	106.925	109.174	110.839	115.077
Information processing equipment and software .....	31	115.368	126.788	128.038	131.401	131.506	134.328	134.713
Computers and peripheral equipment .....	32	146.646	191.322	195.149	205.532	201.997	223.733	230.203
Software <sup>4</sup> .....	33	114.252	117.486	118.001	120.360	120.968	123.327	125.728
Other .....	34	104.315	116.229	117.651	120.179	120.670	118.585	114.526
Industrial equipment .....	35	85.869	91.804	94.053	96.295	99.003	98.806	105.861
Transportation equipment .....	36	38.883	65.668	71.029	70.925	76.843	79.550	85.431
Other equipment .....	37	81.393	90.851	93.397	94.388	97.224	97.113	105.005
Residential .....	38	44.587	42.681	41.427	41.684	41.428	41.855	41.991
Change in private inventories .....	39	.....	.....	.....	.....	.....	.....	.....
Farm .....	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services</b> .....	42	.....	.....	.....	.....	.....	.....	.....
Exports .....	43	114.479	127.444	129.101	131.551	134.061	135.240	136.789
Goods .....	44	112.417	128.564	130.096	132.984	136.363	137.206	138.874
Services .....	45	119.041	125.030	126.961	128.433	128.977	130.926	132.204
Imports .....	46	91.372	102.821	105.708	105.091	107.207	107.573	107.897
Goods .....	47	88.174	101.248	104.206	104.065	106.464	106.875	107.020
Services .....	48	108.576	111.742	114.282	111.185	111.798	111.918	113.243
<b>Government consumption expenditures and gross investment</b> .....	49	107.161	107.886	108.457	107.691	106.076	105.837	105.812
Federal .....	50	117.479	122.782	124.138	123.197	120.195	120.769	121.385
National defense .....	51	118.090	121.942	123.698	121.846	117.822	119.841	121.311
Consumption expenditures .....	52	114.885	118.281	120.050	117.569	115.377	117.923	119.087
Gross investment .....	53	141.285	148.516	150.147	153.045	135.186	133.174	136.957
Nondefense .....	54	116.200	124.508	125.038	125.985	125.111	122.665	121.494
Consumption expenditures .....	55	115.415	122.522	122.839	123.619	122.820	120.354	118.853
Gross investment .....	56	121.601	139.013	141.176	143.408	141.478	139.686	141.125
State and local .....	57	101.378	99.557	99.689	99.020	98.177	97.488	97.107
Consumption expenditures .....	58	101.394	100.080	99.895	99.619	99.615	99.268	98.773
Gross investment .....	59	101.341	97.424	98.882	96.575	92.202	90.069	90.168

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.  
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).  
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.  
 4. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	109.732	111.000	111.162	111.699	112.390	113.091	113.811
<b>Personal consumption expenditures</b> .....	2	109.169	111.112	111.136	111.673	112.747	113.666	114.324
<b>Goods</b> .....	3	103.209	104.837	104.497	105.367	107.412	108.752	109.530
Durable goods .....	4	92.901	91.348	91.058	90.507	90.362	90.745	90.628
Motor vehicles and parts .....	5	98.159	103.050	103.548	103.467	104.039	106.251	107.374
Furnishings and durable household equipment .....	6	97.815	93.732	93.089	92.148	92.169	92.542	92.637
Recreational goods and vehicles .....	7	77.353	71.744	71.057	69.865	68.628	67.580	66.317
Other durable goods .....	8	110.400	110.924	110.800	111.883	113.178	113.957	114.497
Nondurable goods .....	9	109.301	112.748	112.379	114.092	117.463	119.383	120.707
Food and beverages purchased for off-premises consumption .....	10	113.495	113.853	113.907	114.306	116.117	117.922	119.287
Clothing and footwear .....	11	98.718	98.033	98.198	97.485	97.639	98.281	101.331
Gasoline and other energy goods .....	12	106.517	125.907	122.345	134.334	153.235	160.678	162.387
Other nondurable goods .....	13	110.791	112.788	112.990	113.170	113.784	114.434	114.798
<b>Services</b> .....	14	112.353	114.465	114.682	115.037	115.574	116.260	116.852
Household consumption expenditures (for services) .....	15	112.859	115.126	115.364	115.665	116.203	116.892	117.503
Housing and utilities .....	16	113.095	113.417	113.463	113.689	114.142	114.637	115.309
Health care .....	17	112.725	115.561	115.915	116.287	116.653	117.301	117.811
Transportation services .....	18	115.707	118.111	118.048	118.634	120.208	121.232	121.533
Recreation services .....	19	110.867	112.049	112.396	112.467	113.123	113.706	114.087
Food services and accommodations .....	20	114.232	115.787	116.191	116.488	116.939	118.423	119.697
Financial services and insurance .....	21	110.607	116.833	117.017	117.252	117.947	118.646	118.917
Other services .....	22	113.511	116.385	116.790	117.193	117.771	118.310	118.995
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	101.149	100.071	99.881	101.342	101.854	102.474	102.665
Gross output of nonprofit institutions <sup>2</sup> .....	24	111.072	113.103	113.353	113.989	114.672	115.429	116.007
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	114.809	118.068	118.490	118.809	119.557	120.366	121.093
<b>Gross private domestic investment</b> .....	26	106.401	104.743	104.755	105.199	105.755	106.342	106.646
Fixed investment .....	27	106.305	104.843	104.826	105.035	105.412	106.039	106.433
Nonresidential .....	28	107.106	105.373	105.424	105.536	105.909	106.560	107.027
Structures .....	29	122.490	121.117	121.399	122.475	123.982	125.835	127.565
Equipment and software .....	30	101.496	99.634	99.595	99.406	99.446	99.743	99.838
Information processing equipment and software .....	31	91.922	90.252	90.040	89.543	89.255	88.891	88.603
Computers and peripheral equipment .....	32	65.340	62.170	61.911	61.223	59.975	58.833	57.879
Software <sup>4</sup> .....	33	101.659	100.702	100.533	100.306	100.502	100.561	100.495
Other .....	34	94.167	92.651	92.433	91.781	91.636	91.382	91.407
Industrial equipment .....	35	113.913	115.052	115.162	115.791	117.083	118.273	119.074
Transportation equipment .....	36	110.105	102.857	102.888	103.302	104.109	105.182	105.033
Other equipment .....	37	113.326	111.005	111.471	111.261	110.755	111.999	113.000
Residential .....	38	102.637	102.214	101.941	102.563	102.958	103.479	103.551
Change in private inventories .....	39	.....	.....	.....	.....	.....	.....	.....
Farm .....	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services</b> .....								

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	<b>13,939.0</b>	<b>14,526.5</b>	<b>14,605.5</b>	<b>14,755.0</b>	<b>14,867.8</b>	<b>15,012.8</b>	<b>15,176.1</b>
<b>Personal consumption expenditures</b> .....	2	<b>9,866.1</b>	<b>10,245.5</b>	<b>10,276.6</b>	<b>10,417.1</b>	<b>10,571.7</b>	<b>10,676.0</b>	<b>10,784.5</b>
Goods.....	3	3,197.5	3,387.0	3,386.5	3,483.4	3,592.2	3,622.7	3,661.2
Durable goods.....	4	1,029.6	1,085.5	1,087.5	1,124.7	1,154.5	1,143.8	1,158.3
Motor vehicles and parts.....	5	316.5	340.1	339.6	367.1	383.0	363.4	368.7
Furnishings and durable household equipment.....	6	235.3	243.8	243.4	246.1	248.3	251.2	254.9
Recreational goods and vehicles.....	7	316.6	329.8	331.2	334.5	340.5	342.5	345.8
Other durable goods.....	8	161.2	171.8	173.3	176.9	182.7	186.7	188.8
Nondurable goods.....	9	2,167.8	2,301.5	2,299.0	2,358.7	2,437.8	2,478.9	2,503.0
Food and beverages purchased for off-premises consumption.....	10	746.0	766.4	766.4	778.2	792.0	806.7	815.8
Clothing and footwear.....	11	318.2	334.3	333.9	341.3	344.5	348.6	352.2
Gasoline and other energy goods.....	12	299.4	354.1	345.9	374.1	420.2	431.5	434.5
Other nondurable goods.....	13	804.1	846.7	852.8	865.2	881.1	892.1	900.6
Services.....	14	6,668.7	6,858.5	6,890.1	6,933.7	6,979.4	7,053.3	7,123.2
Household consumption expenditures (for services).....	15	6,388.4	6,578.3	6,610.9	6,656.0	6,700.0	6,771.6	6,834.4
Housing and utilities.....	16	1,871.6	1,893.2	1,900.8	1,901.1	1,901.7	1,913.3	1,937.7
Health care.....	17	1,604.2	1,667.4	1,677.1	1,700.4	1,708.1	1,729.5	1,734.4
Transportation services.....	18	287.1	295.5	297.0	298.5	302.1	304.6	305.6
Recreation services.....	19	371.2	382.6	388.6	387.7	387.9	398.6	407.3
Food services and accommodations.....	20	610.3	638.0	642.8	650.1	663.7	673.9	685.6
Financial services and insurance.....	21	747.8	780.2	779.2	782.7	795.7	803.1	811.9
Other services.....	22	896.2	921.4	925.4	935.5	940.7	948.5	952.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	280.3	280.2	279.2	277.6	279.4	281.7	288.8
Gross output of nonprofit institutions <sup>2</sup> .....	24	1,078.2	1,118.9	1,125.3	1,141.6	1,143.5	1,154.9	1,159.8
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	797.9	838.6	846.1	864.0	864.0	873.2	871.0
<b>Gross private domestic investment</b> .....	26	<b>1,546.8</b>	<b>1,795.1</b>	<b>1,850.5</b>	<b>1,818.0</b>	<b>1,853.1</b>	<b>1,895.3</b>	<b>1,906.6</b>
Fixed investment.....	27	1,707.6	1,728.2	1,743.8	1,779.3	1,791.1	1,841.7	1,905.8
Nonresidential.....	28	1,353.0	1,390.1	1,416.5	1,447.9	1,460.5	1,506.0	1,568.7
Structures.....	29	449.9	374.4	376.6	389.6	379.5	405.2	424.8
Equipment and software.....	30	903.0	1,015.7	1,039.9	1,058.3	1,081.0	1,100.8	1,143.9
Information processing equipment and software.....	31	504.0	543.8	548.0	559.3	557.9	567.6	567.4
Computers and peripheral equipment.....	32	75.6	93.8	95.3	99.3	95.6	103.9	105.1
Software <sup>4</sup> .....	33	253.2	257.9	258.6	263.2	265.1	270.4	275.5
Other.....	34	175.2	192.1	194.0	196.8	197.3	193.3	186.8
Industrial equipment.....	35	156.2	168.6	172.9	178.0	185.0	186.5	201.2
Transportation equipment.....	36	77.8	122.7	132.8	133.1	145.4	152.0	163.1
Other equipment.....	37	165.1	180.5	186.3	187.9	192.7	194.6	212.3
Residential.....	38	354.7	338.1	327.3	331.3	330.6	335.7	337.0
Change in private inventories.....	39	-160.8	66.9	106.7	38.7	62.0	53.6	0.8
Farm.....	40	-1.8	-1.6	-6.2	-6.5	-9.4	-9.9	-5.6
Nonfarm.....	41	-159.0	68.6	112.9	45.2	71.4	63.5	6.4
<b>Net exports of goods and services</b> .....	42	<b>-391.5</b>	<b>-516.9</b>	<b>-540.3</b>	<b>-500.2</b>	<b>-571.3</b>	<b>-597.1</b>	<b>-562.3</b>
Exports.....	43	1,583.0	1,839.8	1,860.6	1,935.3	2,024.1	2,085.3	2,119.2
Goods.....	44	1,064.7	1,277.8	1,288.9	1,353.8	1,431.0	1,473.5	1,496.6
Services.....	45	518.4	562.0	571.6	581.5	593.2	611.7	622.6
Imports.....	46	1,974.6	2,356.7	2,400.9	2,435.5	2,595.4	2,682.4	2,681.6
Goods.....	47	1,587.3	1,947.3	1,982.7	2,022.8	2,176.2	2,257.3	2,251.9
Services.....	48	387.3	409.4	418.2	412.7	419.3	425.1	429.7
<b>Government consumption expenditures and gross investment</b> .....	49	<b>2,917.5</b>	<b>3,002.8</b>	<b>3,018.7</b>	<b>3,020.2</b>	<b>3,014.4</b>	<b>3,038.6</b>	<b>3,047.3</b>
Federal.....	50	1,142.7	1,222.8	1,237.5	1,234.3	1,219.9	1,237.1	1,248.9
National defense.....	51	774.9	819.2	831.3	823.9	809.0	830.6	844.0
Consumption expenditures.....	52	664.1	702.1	713.1	702.7	701.0	723.4	733.2
Gross investment.....	53	110.8	117.1	118.2	121.2	108.0	107.3	110.9
Nondefense.....	54	367.8	403.6	406.2	410.3	410.9	406.5	404.9
Consumption expenditures.....	55	322.5	351.9	353.6	356.9	358.1	354.1	351.7
Gross investment.....	56	45.3	51.7	52.6	53.5	52.8	52.4	53.1
State and local.....	57	1,774.8	1,780.0	1,781.2	1,786.0	1,794.4	1,801.5	1,798.5
Consumption expenditures.....	58	1,425.5	1,443.5	1,438.9	1,450.1	1,471.7	1,482.9	1,476.1
Gross investment.....	59	349.3	336.5	342.3	335.9	322.8	318.6	322.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.



Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	<b>12,703.1</b>	<b>13,088.0</b>	<b>13,139.6</b>	<b>13,216.1</b>	<b>13,227.9</b>	<b>13,271.8</b>	<b>13,331.6</b>
<b>Personal consumption expenditures</b> .....	2	<b>9,037.5</b>	<b>9,220.9</b>	<b>9,247.1</b>	<b>9,328.4</b>	<b>9,376.7</b>	<b>9,392.7</b>	<b>9,433.5</b>
Goods.....	3	3,098.0	3,230.7	3,240.8	3,306.0	3,344.4	3,331.2	3,342.7
Durable goods.....	4	1,108.3	1,188.3	1,194.1	1,242.4	1,277.4	1,260.2	1,277.8
Motor vehicles and parts.....	5	322.5	330.1	328.0	354.9	368.2	342.1	343.5
Furnishings and durable household equipment.....	6	240.6	260.1	261.4	267.0	269.3	271.4	275.1
Recreational goods and vehicles.....	7	409.2	459.6	465.8	478.5	495.9	506.5	521.2
Other durable goods.....	8	146.0	154.9	156.4	158.1	161.4	163.8	164.9
Nondurable goods.....	9	1,983.4	2,041.3	2,045.8	2,067.4	2,075.4	2,076.6	2,073.7
Food and beverages purchased for off-premises consumption.....	10	657.3	673.1	672.8	680.8	682.1	684.1	683.9
Clothing and footwear.....	11	322.4	341.0	340.0	350.1	352.8	354.7	347.5
Gasoline and other energy goods.....	12	281.1	281.3	282.7	278.4	274.2	268.5	267.5
Other nondurable goods.....	13	725.8	750.7	754.8	764.5	774.4	779.6	784.5
Services.....	14	5,935.5	5,991.8	6,008.1	6,027.5	6,039.1	6,067.0	6,096.0
Household consumption expenditures (for services).....	15	5,660.5	5,714.0	5,730.6	5,754.7	5,765.9	5,793.2	5,816.6
Housing and utilities.....	16	1,654.9	1,669.2	1,675.3	1,672.2	1,666.0	1,669.1	1,680.4
Health care.....	17	1,423.1	1,442.9	1,446.9	1,462.3	1,464.3	1,474.5	1,472.3
Transportation services.....	18	248.1	250.2	251.6	251.6	251.4	251.2	251.4
Recreation services.....	19	334.8	341.4	345.8	344.7	343.0	350.6	357.0
Food services and accommodations.....	20	534.3	551.0	553.2	558.2	567.6	569.1	572.8
Financial services and insurance.....	21	676.1	667.8	665.9	667.6	674.7	676.9	682.8
Other services.....	22	789.5	791.7	792.4	798.3	798.8	801.8	801.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	23	277.1	280.0	279.5	273.9	274.3	274.9	281.3
Gross output of nonprofit institutions 2.....	24	970.7	989.2	992.8	1,001.6	997.2	1,000.6	999.8
Less: Receipts from sales of goods and services by nonprofit institutions 3.....	25	695.0	710.3	714.1	727.3	728.8	725.5	719.3
<b>Gross private domestic investment</b> .....	26	<b>1,454.2</b>	<b>1,714.9</b>	<b>1,766.8</b>	<b>1,734.5</b>	<b>1,750.9</b>	<b>1,778.4</b>	<b>1,784.2</b>
Fixed investment.....	27	1,606.3	1,648.4	1,663.5	1,693.9	1,699.0	1,736.7	1,790.4
Nonresidential.....	28	1,263.2	1,319.2	1,343.6	1,371.9	1,378.9	1,413.2	1,465.6
Structures.....	29	367.3	309.1	310.1	318.0	305.9	321.9	332.9
Equipment and software.....	30	889.7	1,019.4	1,044.1	1,064.5	1,086.9	1,103.5	1,145.7
Information processing equipment and software.....	31	548.3	602.6	608.5	624.5	625.0	638.4	640.2
Computers and peripheral equipment 4.....	32							
Software 5.....	33	249.1	256.1	257.2	262.4	263.7	268.9	274.1
Other.....	34	186.1	207.3	209.9	214.4	215.2	211.5	204.3
Industrial equipment.....	35	137.1	146.6	150.1	153.7	158.1	157.7	169.0
Transportation equipment.....	36	70.7	119.3	129.1	128.9	139.6	144.6	155.2
Other equipment.....	37	145.6	162.6	167.1	168.9	174.0	173.8	187.9
Residential.....	38	345.6	330.8	321.1	323.1	321.1	324.4	325.4
Change in private inventories.....	39	-144.9	58.8	92.3	38.3	49.1	39.1	-2.0
Farm.....	40	-1.5	-1.4	-5.7	-5.2	-7.8	-8.7	-6.0
Nonfarm.....	41	-143.8	60.7	98.8	44.7	59.7	51.0	5.5
<b>Net exports of goods and services</b> .....	42	<b>-358.8</b>	<b>-421.8</b>	<b>-458.7</b>	<b>-414.2</b>	<b>-424.4</b>	<b>-416.4</b>	<b>-402.8</b>
Exports.....	43	1,494.0	1,663.2	1,684.8	1,716.8	1,749.6	1,765.0	1,785.2
Goods.....	44	1,018.6	1,164.9	1,178.8	1,204.9	1,235.6	1,243.2	1,258.3
Services.....	45	474.9	498.8	506.5	512.4	514.6	522.4	527.5
Imports.....	46	1,852.8	2,085.0	2,143.5	2,131.0	2,173.9	2,181.4	2,187.9
Goods.....	47	1,506.0	1,729.3	1,779.8	1,777.4	1,818.4	1,825.4	1,827.9
Services.....	48	347.2	357.4	365.5	355.6	357.5	357.9	362.2
<b>Government consumption expenditures and gross investment</b> .....	49	<b>2,539.6</b>	<b>2,556.8</b>	<b>2,570.3</b>	<b>2,552.1</b>	<b>2,513.9</b>	<b>2,508.2</b>	<b>2,507.6</b>
Federal.....	50	1,029.5	1,075.9	1,087.8	1,079.6	1,053.3	1,058.3	1,063.7
National defense.....	51	695.6	718.3	728.6	717.7	694.0	705.9	714.6
Consumption expenditures.....	52	591.5	609.0	618.1	605.3	594.0	607.1	613.1
Gross investment.....	53	104.8	110.2	111.4	113.6	100.3	98.8	101.6
Nondefense.....	54	333.8	357.7	359.2	361.9	359.4	352.4	349.0
Consumption expenditures.....	55	289.7	307.5	308.3	310.3	308.4	302.1	298.3
Gross investment.....	56	44.1	50.4	51.2	52.0	51.3	50.6	51.2
State and local.....	57	1,514.2	1,487.0	1,488.9	1,478.9	1,466.4	1,456.1	1,450.4
Consumption expenditures.....	58	1,228.9	1,213.0	1,210.8	1,207.4	1,207.4	1,203.2	1,197.2
Gross investment.....	59	285.3	274.3	278.4	271.9	259.6	253.6	253.9
Residual.....	60	5.2	-39.3	-42.0	-61.2	-74.8	-86.5	-94.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.6.4. Price Indexes for  
Gross Domestic Purchases**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic purchases</b> .....	1	109.803	111.438	111.456	112.048	113.147	114.081	114.642
<b>Personal consumption expenditures</b> .....	2	109.169	111.112	111.136	111.673	112.747	113.666	114.324
Goods .....	3	103.209	104.837	104.497	105.367	107.412	108.752	109.530
Durable goods .....	4	92.901	91.348	91.058	90.507	90.362	90.745	90.628
Motor vehicles and parts .....	5	98.159	103.050	103.548	103.467	104.039	106.251	107.374
Furnishings and durable household equipment .....	6	97.815	93.732	93.089	92.148	92.169	92.542	92.637
Recreational goods and vehicles .....	7	77.353	71.744	71.057	69.865	68.628	67.580	66.317
Other durable goods .....	8	110.400	110.924	110.800	111.883	113.178	113.957	114.497
Non-durable goods .....	9	109.301	112.748	112.379	114.092	117.463	119.383	120.707
Food and beverages purchased for off-premises consumption .....	10	113.495	113.853	113.907	114.306	116.117	117.922	119.287
Clothing and footwear .....	11	98.718	98.033	98.198	97.485	97.639	98.281	101.331
Gasoline and other energy goods .....	12	106.517	125.907	122.345	134.334	153.235	160.678	162.387
Other nondurable goods .....	13	110.791	112.788	112.990	113.170	113.784	114.434	114.798
Services .....	14	112.353	114.465	114.682	115.037	115.574	116.260	116.852
Household consumption expenditures .....	15	112.859	115.126	115.364	115.665	116.203	116.892	117.503
Housing and utilities .....	16	113.095	113.417	113.463	113.689	114.142	114.637	115.309
Health care .....	17	112.725	115.561	115.915	116.287	116.653	117.301	117.811
Transportation services .....	18	115.707	118.111	118.048	118.634	120.208	121.232	121.533
Recreation services .....	19	110.867	112.049	112.396	112.467	113.123	113.706	114.087
Food services and accommodations .....	20	114.232	115.787	116.191	116.488	116.939	118.423	119.697
Financial services and insurance .....	21	110.607	116.833	117.017	117.252	117.947	118.616	118.917
Other services .....	22	113.511	116.385	116.790	117.193	117.771	118.310	118.995
Final consumption expenditures of nonprofit institutions serving households (NPISHs) .....	23	101.149	100.071	99.881	101.342	101.854	102.474	102.665
<b>Gross private domestic investment</b> .....	24	106.401	104.743	104.755	105.199	105.755	106.342	106.646
Fixed investment .....	25	106.305	104.843	104.826	105.035	105.412	106.039	106.433
Nonresidential .....	26	107.106	105.373	105.424	105.536	105.909	106.560	107.027
Structures .....	27	122.490	121.117	121.399	122.475	123.982	125.835	127.565
Equipment and software .....	28	101.496	99.634	99.595	99.406	99.446	99.743	99.838
Information processing equipment and software .....	29	91.922	90.252	90.040	89.543	89.255	88.891	88.603
Computers and peripheral equipment .....	30	65.340	62.170	61.911	61.223	59.975	58.833	57.879
Software <sup>1</sup> .....	31	101.659	100.702	100.533	100.306	100.502	100.561	100.495
Other .....	32	94.167	92.651	92.433	91.781	91.636	91.382	91.407
Industrial equipment .....	33	113.913	115.052	115.162	115.791	117.083	118.273	119.074
Transportation equipment .....	34	110.105	102.857	102.888	103.302	104.109	105.182	105.033
Other equipment .....	35	113.326	111.005	111.471	111.261	110.755	111.999	113.000
Residential .....	36	102.637	102.214	101.941	102.563	102.958	103.479	103.551
Change in private inventories .....	37	.....	.....	.....	.....	.....	.....	.....
Farm .....	38	.....	.....	.....	.....	.....	.....	.....
Nonfarm .....	39	.....	.....	.....	.....	.....	.....	.....
<b>Government consumption expenditures and gross investment</b> .....	40	114.883	117.445	117.444	118.341	119.910	121.146	121.523
Federal .....	41	111.000	113.653	113.759	114.331	115.827	116.902	117.413
National defense .....	42	111.402	114.046	114.093	114.802	116.576	117.672	118.119
Consumption expenditures .....	43	112.286	115.292	115.372	116.097	118.016	119.152	119.584
Gross investment .....	44	105.656	106.262	106.130	106.751	107.694	108.545	109.084
Nondefense .....	45	110.188	112.860	113.083	113.380	114.333	115.367	116.011
Consumption expenditures .....	46	111.325	114.438	114.679	115.011	116.092	117.227	117.901
Gross investment .....	47	102.750	102.616	102.736	102.824	103.003	103.423	103.886
State and local .....	48	117.214	119.704	119.627	120.757	122.372	123.721	123.997
Consumption expenditures .....	49	115.997	119.000	118.842	120.098	121.888	123.246	123.299
Gross investment .....	50	122.423	122.674	122.948	123.520	124.337	125.636	126.971
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	51	61.917	58.381	58.179	57.435	55.874	54.707	53.403
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	52	110.402	112.125	112.147	112.765	113.915	114.890	115.491
Food <sup>3</sup> .....	53	113.461	113.861	113.915	114.594	116.241	117.871	119.094
Energy goods and services .....	54	110.140	121.675	119.637	126.633	138.321	143.241	144.366
Gross domestic purchases excluding food and energy .....	55	109.580	110.898	110.991	111.326	111.987	112.734	113.239
Gross domestic product .....	56	109.732	111.000	111.162	111.699	112.390	113.091	113.811
Gross domestic product excluding final sales of computers .....	57	110.217	111.554	111.724	112.278	113.001	113.722	114.476
Food <sup>3</sup> .....	58	114.729	114.555	114.449	115.933	118.018	119.228	120.989
Energy goods and services .....	59	99.332	94.999	98.238	103.414	101.576	99.645	106.326
Gross domestic product excluding food and energy .....	60	109.613	111.104	111.218	111.586	112.267	113.008	113.517
Final sales of domestic product .....	61	109.703	110.981	111.140	111.647	112.315	113.021	113.754
Final sales to domestic purchasers .....	62	109.783	111.426	111.441	112.006	113.084	114.024	114.597
Implicit price deflator for gross domestic purchases .....	63	109.799	111.429	111.451	111.996	113.155	114.108	114.667

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

**Table 1.6.7. Percent Change From Preceding Period in  
Prices for Gross Domestic Purchases**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic purchases</b> .....	1	-0.1	1.5	1.0	2.1	4.0	3.3	2.0
<b>Personal consumption expenditures</b> .....	2	0.2	1.8	1.0	1.9	3.9	3.3	2.3
Goods .....	3	-2.6	1.6	0.8	3.4	8.0	5.1	2.9
Durable goods .....	4	-1.8	-1.7	-2.5	-2.4	-0.6	1.7	-0.5
Motor vehicles and parts .....	5	0.3	5.0	2.5	-0.3	2.2	8.8	4.3
Furnishings and durable household equipment .....	6	-0.3	-4.2	-4.9	-4.0	0.1	1.6	0.4
Recreational goods and vehicles .....	7	-6.4	-7.3	-7.2	-6.5	-6.9	-6.0	-7.3
Other durable goods .....	8	1.2	0.5	0.8	4.0	4.7	2.8	1.9
Non-durable goods .....	9	-2.9	3.2	2.4	6.2	12.4	6.7	4.5
Food and beverages purchased for off-premises consumption .....	10	1.3	0.3	0.3	1.4	6.5	6.4	4.7
Clothing and footwear .....	11	0.9	-0.7	1.5	-2.9	0.6	2.7	13.0
Gasoline and other energy goods .....	12	-27.2	18.2	10.2	45.3	69.3	20.9	4.3
Other nondurable goods .....	13	4.4	1.8	1.7	0.6	2.2	2.3	1.3
Services .....	14	1.6	1.9	1.1	1.2	1.9	2.4	2.1
Household consumption expenditures .....	15	1.8	2.0	1.0	1.0	1.9	2.4	2.1
Housing and utilities .....	16	1.2	0.3	0.6	0.8	1.6	1.7	2.4
Health care .....	17	2.7	2.5	1.9	1.3	1.3	2.2	1.8
Transportation services .....	18	2.9	2.1	-0.4	2.0	5.4	3.5	1.0
Recreation services .....	19	1.2	1.1	1.6	0.3	2.4	2.1	1.3
Food services and accommodations .....	20	2.3	1.4	2.0	1.0	1.6	5.2	4.4
Financial services and insurance .....	21	0.4	5.6	-1.9	0.8	2.4	2.4	0.9
Other services .....	22	2.4	2.5	2.1	1.4	2.0	1.8	2.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) .....	23	-3.0	-1.1	2.6	6.0	2.0	2.5	0.7
<b>Gross private domestic investment</b> .....	24	-1.0	-1.6	0.9	1.7	2.1	2.2	1.1
Fixed investment .....	25	-1.2	-1.4	0.5	0.8	1.4	2.4	1.5
Nonresidential .....	26	-0.6	-1.6	0.5	0.4	1.4	2.5	1.8
Structures .....	27	-2.6	-1.1	2.5	3.6	5.0	6.1	5.6
Equipment and software .....	28	0.5	-1.8	-0.3	-0.8	0.2	1.2	0.4
Information processing equipment and software .....	29	-2.4	-1.8	-2.1	-2.2	-1.3	-1.6	-1.3
Computers and peripheral equipment .....	30	-8.1	-4.9	-3.6	-4.4	-7.9	-7.4	-6.3
Software <sup>1</sup> .....	31	-0.9	-0.9	-1.3	-0.9	0.8	0.2	-0.3
Other .....	32	-1.9	-1.6	-2.5	-2.8	-0.6	-1.1	0.1
Industrial equipment .....	33	1.3	1.0	1.1	2.2	4.5	4.1	2.7
Transportation equipment .....	34	6.9	-6.6	0.8	1.6	3.2	4.2	-0.6
Other equipment .....	35	4.8	-2.0	3.4	-0.8	-1.8	4.6	3.6
Residential .....	36	-3.4	-0.4	0.6	2.5	1.5	2.0	0.3
Change in private inventories .....	37	.....	.....	.....	.....	.....	.....	.....
Farm .....	38	.....	.....	.....	.....	.....	.....	.....
Nonfarm .....	39	.....	.....	.....	.....	.....	.....	.....
<b>Government consumption expenditures and gross investment</b> .....	40	-0.3	2.2	0.9	3.1	5.4	4.2	1.3
Federal .....	41	-0.2	2.4	1.1	2.0	5.3	3.8	1.8
National defense .....	42	-0.7	2.4	0.9	2.5	6.3	3.8	1.5
Consumption expenditures .....	43	-0.8	2.7	1.1	2.5	6.8	3.9	1.5
Gross investment .....	44	-0.3	0.6	-0.3	2.4	3.6	3.2	2.0
Nondefense .....	45	0.9	2.4	1.5	1.1	3.4	3.7	2.3
Consumption expenditures .....	46	1.1	2.8	1.6	1.2	3.8	4.0	2.3
Gross investment .....	47	-0.5	-0.1	1.0	0.3	0.7	1.6	1.8
State and local .....	48	-0.4	2.1	0.7	3.8	5.5	4.5	0.9
Consumption expenditures .....	49	-1.0	2.6	0.5	4.3	6.1	4.5	0.2
Gross investment .....	50	2.1	0.2	1.7	1.9	2.7	4.2	4

**Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Gross domestic purchases</b> .....	1	-0.1	1.5	1.0	2.1	4.0	3.3	2.0
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b>	2	0.14	1.22	0.68	1.34	2.67	2.26	1.60
<b>Goods</b> .....	3	-0.58	0.35	0.19	0.76	1.80	1.17	0.67
Durable goods .....	4	-0.13	-0.12	-0.18	-0.18	-0.04	0.13	-0.04
Motor vehicles and parts .....	5	0.01	0.11	0.05	-0.01	0.05	0.21	0.10
Furnishings and durable household equipment .....	6	-0.01	-0.07	-0.08	-0.06	0.00	0.03	0.01
Recreational goods and vehicles .....	7	-0.15	-0.17	-0.16	-0.15	-0.16	-0.13	-0.17
Other durable goods .....	8	0.01	0.01	0.01	0.05	0.05	0.03	0.02
Nondurable goods .....	9	-0.45	0.48	0.37	0.94	1.84	1.04	0.71
Food and beverages purchased for off-premises consumption .....	10	0.06	0.02	0.02	0.07	0.33	0.32	0.24
Clothing and footwear .....	11	0.02	-0.02	0.03	-0.06	0.01	0.06	0.27
Gasoline and other energy goods .....	12	-0.76	0.37	0.22	0.89	1.38	0.53	0.12
Other nondurable goods .....	13	0.23	0.10	0.10	0.04	0.13	0.13	0.07
<b>Services</b> .....	14	0.72	0.86	0.49	0.57	0.87	1.09	0.93
Household consumption expenditures .....	15	0.78	0.88	0.44	0.46	0.83	1.04	0.91
Housing and utilities .....	16	0.15	0.04	0.08	0.10	0.20	0.21	0.29
Health care .....	17	0.29	0.28	0.21	0.14	0.14	0.25	0.19
Transportation services .....	18	0.06	0.04	-0.01	0.04	0.10	0.07	0.02
Recreation services .....	19	0.03	0.03	0.04	0.01	0.06	0.05	0.03
Food services and accommodations .....	20	0.10	0.06	0.09	0.04	0.07	0.22	0.19
Financial services and insurance .....	21	0.02	0.29	-0.09	0.04	0.13	0.13	0.05
Other services .....	22	0.14	0.16	0.13	0.09	0.12	0.11	0.14
Final consumption expenditures of nonprofit institutions serving households (NPISHs) .....	23	-0.06	-0.02	0.05	0.11	0.04	0.05	0.01
<b>Gross private domestic investment</b>	24	-0.13	-0.18	0.09	0.20	0.26	0.27	0.14
Fixed investment .....	25	-0.16	-0.16	0.06	0.09	0.17	0.28	0.18
Nonresidential .....	26	-0.06	-0.15	0.04	0.04	0.14	0.24	0.17
Structures .....	27	-0.09	-0.03	0.07	0.09	0.12	0.15	0.15
Equipment and software .....	28	0.03	-0.12	-0.03	-0.06	0.01	0.09	0.03
Information processing equipment and software .....	29	-0.09	-0.07	-0.08	-0.08	-0.05	-0.06	-0.05
Computers and peripheral equipment .....	30	-0.05	-0.03	-0.02	-0.03	-0.05	-0.05	-0.04
Software <sup>1</sup> .....	31	-0.02	-0.02	-0.02	-0.02	0.01	0.00	0.00
Other .....	32	-0.02	-0.02	-0.03	-0.04	-0.01	-0.01	0.00
Industrial equipment .....	33	0.01	0.01	0.01	0.03	0.05	0.05	0.03
Transportation equipment .....	34	0.05	-0.04	0.00	0.01	0.03	0.04	-0.01
Other equipment .....	35	0.06	-0.02	0.04	-0.01	-0.02	0.06	0.05
Residential .....	36	-0.10	-0.01	0.01	0.05	0.03	0.04	0.01
Change in private inventories .....	37	0.03	-0.01	0.04	0.10	0.09	-0.01	-0.04
Farm .....	38	0.00	0.00	0.00	-0.01	-0.02	-0.02	-0.01
Nonfarm .....	39	0.03	-0.01	0.04	0.12	0.11	0.01	-0.03
<b>Government consumption expenditures and gross investment</b> .....	40	-0.06	0.45	0.18	0.61	1.05	0.81	0.24
Federal .....	41	-0.02	0.19	0.09	0.16	0.42	0.30	0.14
National defense .....	42	-0.04	0.13	0.05	0.14	0.33	0.20	0.08
Consumption expenditures .....	43	-0.03	0.12	0.05	0.12	0.30	0.18	0.07
Gross investment .....	44	0.00	0.00	0.00	0.02	0.03	0.02	0.01
Nondefense .....	45	0.02	0.06	0.04	0.03	0.09	0.10	0.06
Consumption expenditures .....	46	0.02	0.06	0.04	0.03	0.09	0.09	0.05
Gross investment .....	47	0.00	0.00	0.00	0.00	0.00	0.01	0.01
State and local .....	48	-0.05	0.26	0.09	0.45	0.63	0.52	0.10
Consumption expenditures .....	49	-0.10	0.25	0.05	0.40	0.57	0.43	0.02
Gross investment .....	50	0.05	0.00	0.04	0.04	0.06	0.09	0.09
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	51	-0.10	-0.06	-0.03	-0.05	-0.11	-0.09	-0.10
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	52	0.05	1.55	0.99	2.20	4.09	3.43	2.08
Food <sup>3</sup> .....	53	0.06	0.02	0.04	0.12	0.29	0.28	0.21
Energy goods and services .....	54	-0.83	0.37	0.21	0.90	1.49	0.60	0.13
Gross domestic purchases excluding food and energy .....	55	0.72	1.10	0.71	1.12	2.20	2.46	1.64

1. Excludes software "embedded," or bundled, in computers and other equipment.  
 2. Some components of final sales of computers include computer parts.  
 3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

**Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
 [Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	-3.5	3.0	2.5	2.3	0.4	1.3	1.8
Plus: Income receipts from the rest of the world .....	2	-25.2	8.5	5.1	9.9	8.9	25.7	-7.3
Less: Income payments to the rest of the world .....	3	-29.0	3.7	-1.4	36.9	-17.2	10.1	-13.7
<b>Equals: Gross national product</b>	4	-3.6	3.3	2.8	1.7	1.5	2.2	1.9
Less: Consumption of fixed capital	5	1.6	1.0	1.9	2.3	2.0	2.2	2.5
Private .....	6	1.3	0.6	1.7	2.2	1.9	2.0	2.4
Government .....	7	3.1	2.9	2.8	2.8	2.8	3.0	3.3
General government enterprises .....	8	3.2	2.9	2.9	2.8	2.8	3.0	3.3
<b>Equals: Net national product</b> .....	10	-4.3	3.6	2.9	1.6	1.4	2.2	1.8
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	-4.0	3.6	2.5	1.5	2.4	0.2	0.2
Gross national income <sup>2</sup> .....	12	-4.1	3.8	2.8	0.8	3.5	1.0	0.3
Net domestic product .....	13	-4.2	3.3	2.6	2.4	0.1	1.2	1.7
Net domestic income <sup>3</sup> .....	14	-4.9	4.0	2.6	1.3	2.5	-0.1	-0.1
Net domestic purchases .....	15	-5.2	3.8	3.3	0.7	0.5	0.9	1.2
Gross national product, current dollars .....	16	-2.6	4.4	4.1	3.5	4.2	4.8	4.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
 2. Gross national income deflated by the implicit price deflator for gross national product.  
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

**Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes**  
 [Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	100.635	103.684	104.093	104.699	104.792	105.140	105.614
Plus: Income receipts from the rest of the world .....	2	102.025	110.667	111.674	114.346	116.799	123.678	121.351
Less: Income payments to the rest of the world .....	3	93.494	96.962	94.755	102.487	97.763	100.154	96.531
<b>Equals: Gross national product</b>	4	100.968	104.253	104.786	105.218	105.598	106.164	106.665
Less: Consumption of fixed capital	5	112.696	113.828	114.028	114.672	115.255	115.883	116.606
Private .....	6	112.740	113.414	113.568	114.178	114.714	115.290	115.962
Government .....	7	112.377	115.675	116.087	116.887	117.689	118.560	119.527
General government enterprises .....	8	112.985	116.311	116.727	117.532	118.350	119.225	120.193
<b>Equals: Net national product</b> .....	10	99.359	102.929	103.507	103.911	104.264	104.821	105.292
<b>Addenda:</b>								
Net domestic product .....	11	98.966	102.271	102.707	103.308	103.336	103.647	104.087
Net domestic purchases .....	12	95.870	99.513	100.239	100.425	100.547	100.769	101.062

**Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product**  
 [Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	109.732	111.000	111.162	111.699	112.390	113.091	113.811
Plus: Income receipts from the rest of the world .....	2	109.431	110.831	110.786	111.322	112.376	113.337	113.927
Less: Income payments to the rest of the world .....	3	109.572	111.283	111.238	111.751	112.852	113.722	114.271
<b>Equals: Gross national product</b>	4	109.721	110.979	111.139	111.676	112.372	113.080	113.799
Less: Consumption of fixed capital	5	107.432	106.863	106.861	107.279	107.758	108.607	109.210
Private .....	6	105.990	105.256	105.232	105.647	106.061	106.875	107.400
Government .....	7	114.972	115.248	115.358	115.790	116.597	117.628	118.622
General government enterprises .....	8	114.721	114.780	114.793	115.171	115.977	116.950	117.857
<b>Equals: Net national product</b> .....	10	110.069	111.610	111.794	112.350	113.078	113.765	114.502
<b>Addenda:</b>								
Net domestic product .....	11	110.087	111.642	111.830	112.385	113.110	113.788	114.526
Net domestic purchases .....	12	110.144	112.112	112.133	112.752	113.943	114.890	115.444

**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	13,939.0	14,526.5	14,605.5	14,755.0	14,867.8	15,012.8	15,176.1
Plus: Income receipts from the rest of the world .....	2	639.8	702.9	708.9	729.4	752.1	803.2	792.2
Less: Income payments to the rest of the world .....	3	487.5	513.5	501.6	545.0	525.0	542.0	524.9
<b>Equals: Gross national product</b> .....	4	14,091.2	14,715.9	14,812.8	14,939.4	15,094.9	15,274.0	15,443.4
Less: Consumption of fixed capital .....	5	1,866.2	1,874.9	1,878.2	1,896.1	1,914.3	1,939.9	1,962.8
Private .....	6	1,542.4	1,540.9	1,542.6	1,557.0	1,570.5	1,590.5	1,607.6
Domestic business .....	7	1,249.9	1,245.7	1,247.2	1,258.7	1,270.1	1,287.8	1,303.2
Capital consumption allowances .....	8	1,289.5	1,442.1	1,445.8	1,709.2	1,607.9	1,616.4	1,626.5
Less: Capital consumption adjustment .....	9	39.5	196.5	198.6	450.5	337.8	328.6	323.3
Households and institutions .....	10	292.5	295.2	295.4	298.4	300.4	302.7	304.4
Government .....	11	323.7	334.0	335.5	339.1	343.8	349.4	355.2
General government .....	12	270.5	278.6	279.6	282.5	286.4	291.0	295.6
Government enterprises .....	13	53.2	55.4	55.9	56.6	57.4	58.4	59.6
<b>Equals: Net national product</b> .....	14	12,225.0	12,841.0	12,934.7	13,043.3	13,180.6	13,334.1	13,480.5
Less: Statistical discrepancy .....	15	77.4	0.8	-7.4	24.5	-52.0	-10.0	49.6
<b>Equals: National income</b> .....	16	12,147.6	12,840.1	12,942.1	13,018.8	13,232.6	13,344.1	13,430.9
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	17	1,362.0	1,800.1	1,833.1	1,857.4	1,876.4	1,937.6	1,970.1
Taxes on production and imports less subsidies .....	18	958.2	996.7	1,002.0	1,006.4	1,027.3	1,038.5	1,035.8
Contributions for government social insurance, domestic .....	19	964.1	986.8	991.5	994.1	911.5	917.4	921.2
Net interest and miscellaneous payments on assets .....	20	656.7	564.3	550.1	548.7	556.6	525.6	535.7
Business current transfer payments (net) .....	21	132.0	136.7	140.9	135.7	134.7	133.9	133.7
Current surplus of government enterprises .....	22	-14.9	-15.7	-16.0	-16.5	-15.6	-14.6	-14.5
Wage accruals less disbursements .....	23	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets .....	24	1,707.7	1,721.2	1,723.4	1,743.5	1,777.2	1,802.3	1,794.2
Personal current transfer receipts .....	25	2,138.1	2,281.2	2,289.4	2,341.2	2,328.1	2,347.3	2,336.6
<b>Equals: Personal income</b> .....	26	11,930.2	12,373.5	12,453.2	12,577.6	12,846.9	12,955.3	12,979.6
<b>Addenda:</b>								
Gross domestic income .....	27	13,861.5	14,525.7	14,612.9	14,730.5	14,919.8	15,022.7	15,126.5
Gross national income .....	28	14,013.8	14,715.1	14,820.3	14,914.9	15,146.9	15,284.0	15,393.8
Gross national factor income <sup>1</sup> .....	29	12,938.4	13,597.3	13,693.3	13,789.4	14,000.4	14,126.2	14,238.7
Net domestic product .....	30	12,072.8	12,651.6	12,727.3	12,858.9	12,953.5	13,072.9	13,213.2
Net domestic income .....	31	11,995.3	12,650.8	12,734.7	12,834.4	13,005.5	13,082.9	13,163.6
Net national factor income <sup>2</sup> .....	32	11,072.3	11,722.4	11,815.1	11,893.3	12,086.2	12,186.4	12,275.9
Net domestic purchases .....	33	12,464.3	13,168.5	13,267.6	13,359.1	13,524.8	13,670.0	13,775.6

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,331.6
Plus: Income receipts from the rest of the world .....	2	584.6	634.2	639.9	655.2	669.3	708.7	695.4
Less: Income payments to the rest of the world .....	3	444.9	461.4	450.9	487.7	465.2	476.6	459.4
<b>Equals: Gross national product</b> .....	4	12,843.2	13,261.0	13,328.9	13,383.9	13,432.2	13,504.2	13,567.9
Less: Consumption of fixed capital .....	5	1,737.1	1,754.5	1,757.6	1,767.5	1,776.5	1,786.2	1,797.3
Private .....	6	1,455.3	1,464.0	1,465.9	1,473.8	1,480.7	1,488.2	1,496.8
Government .....	7	281.6	289.8	290.9	292.9	294.9	297.1	299.5
General government .....	8	235.8	242.7	243.6	245.3	247.0	248.8	250.8
Government enterprises .....	9	45.8	47.1	47.3	47.6	47.9	48.3	48.7
<b>Equals: Net national product</b> .....	10	11,107.1	11,506.2	11,570.7	11,615.9	11,655.3	11,717.7	11,770.3
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	12,632.5	13,087.2	13,146.3	13,194.2	13,274.1	13,280.6	13,288.0
Gross national income <sup>2</sup> .....	12	12,772.7	13,260.3	13,335.6	13,361.9	13,478.4	13,513.0	13,524.3
Net domestic product .....	13	10,967.0	11,333.3	11,381.6	11,448.2	11,451.3	11,485.7	11,534.5
Net domestic income <sup>3</sup> .....	14	10,896.6	11,332.5	11,388.2	11,426.3	11,497.2	11,494.5	11,491.2
Net domestic purchases .....	15	11,316.8	11,746.8	11,832.6	11,854.5	11,868.8	11,895.1	11,929.6

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	100.635	103.684	104.093	104.699	104.792	105.140	105.614
Less: Exports of goods and services .....	2	114.479	127.444	129.101	131.551	134.061	135.240	136.789
Plus: Imports of goods and services .....	3	91.372	102.821	105.708	105.091	107.207	107.573	107.897
<b>Equals: Gross domestic purchases</b> .....	4	97.796	101.160	101.828	102.064	102.237	102.504	102.844
Plus: Exports of goods and services, command basis <sup>1</sup> .....	5	110.472	126.506	127.931	132.365	137.096	140.081	141.666
Less: Imports of goods and services, command basis <sup>1</sup> .....	6	88.682	104.292	106.260	107.223	113.153	115.987	115.384
<b>Equals: Command-basis gross domestic product</b> <sup>1,2</sup> .....	7	100.567	103.269	103.819	104.327	104.104	104.258	104.877
Plus: Income receipts from the rest of the world, command basis <sup>1</sup> .....	8	101.680	110.065	111.058	113.661	116.061	122.933	120.654
Less: Income payments to the rest of the world, command basis <sup>1</sup> .....	9	93.298	96.827	94.643	102.295	97.585	99.917	96.293
<b>Equals: Command-basis gross national product</b> <sup>1,3</sup> .....	10	100.889	103.816	104.488	104.824	104.886	105.262	105.908
<b>Addenda:</b>								
Command-basis net domestic product <sup>4</sup> .....	11	98.911	101.834	102.429	102.920	102.594	102.686	103.289
Net domestic product .....	12	98.966	102.271	102.707	103.308	103.336	103.647	104.087
Command-basis net national product <sup>4</sup> .....	13	99.288	102.460	103.192	103.488	103.484	103.826	104.462
Net national product .....	14	99.359	102.929	103.507	103.911	104.264	104.821	105.292
<b>Percent change from preceding period (seasonally adjusted at annual rates):</b>								
Real gross domestic product .....	15	-3.5	3.0	2.5	2.3	0.4	1.3	1.8
Command-basis gross domestic product .....	16	-2.4	2.7	2.9	2.0	-0.9	0.6	2.4
Real gross national product .....	17	-3.6	3.3	2.8	1.7	1.5	2.2	1.9
Command-basis gross national product .....	18	-2.5	2.9	3.1	1.3	0.2	1.4	2.5

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

**Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic product</b> .....	1	12,703.1	13,088.0	13,139.6	13,216.1	13,227.9	13,271.8	13,331.6
Less: Exports of goods and services.....	2	1,494.0	1,663.2	1,684.8	1,716.8	1,749.6	1,785.0	1,785.2
Plus: Imports of goods and services.....	3	1,852.8	2,085.0	2,143.5	2,131.0	2,173.9	2,181.4	2,187.9
<b>Equals: Gross domestic purchases</b> .....	4	13,051.6	13,500.4	13,589.6	13,621.2	13,644.2	13,679.9	13,725.3
Plus: Exports of goods and services, command basis <sup>1</sup> .....	5	1,441.7	1,651.0	1,669.3	1,727.2	1,788.9	1,827.9	1,848.6
Less: Imports of goods and services, command basis <sup>1</sup> .....	6	1,798.3	2,114.8	2,154.1	2,173.6	2,293.9	2,351.3	2,339.1
<b>Equals: Command-basis gross domestic product</b> <sup>1,2</sup> .....	7	12,694.5	13,035.6	13,104.3	13,168.5	13,140.3	13,159.7	13,237.8
Plus: Income receipts from the rest of the world, command basis <sup>1</sup> .....	8	582.7	630.7	636.1	651.0	664.7	704.1	691.0
Less: Income payments to the rest of the world, command basis <sup>1</sup> .....	9	444.0	460.8	450.0	486.4	464.0	475.1	457.9
<b>Equals: Command-basis gross national product</b> <sup>1,3</sup> .....	10	12,833.2	13,205.5	13,290.3	13,333.0	13,341.0	13,388.7	13,470.9
<b>Addenda:</b>								
Command-basis net domestic product <sup>4</sup> .....	11	10,960.9	11,284.8	11,350.2	11,404.6	11,368.5	11,378.6	11,445.5
Net domestic product.....	12	10,967.0	11,333.3	11,381.6	11,448.2	11,451.3	11,485.7	11,534.5
Command-basis net national product <sup>4</sup> .....	13	11,099.2	11,453.7	11,535.1	11,568.2	11,567.8	11,606.0	11,677.1
Net national product.....	14	11,107.1	11,506.2	11,570.7	11,615.9	11,655.3	11,717.7	11,770.3
<b>Trade indexes (seasonally adjusted):</b>								
Trading gains index <sup>5</sup> .....	15	99.936	99.607	99.736	99.688	99.331	99.132	99.275
Terms of trade index <sup>6</sup> .....	16	99.426	97.864	98.632	98.675	96.947	96.122	96.903
Terms of trade, goods <sup>7</sup> .....	17	99.173	97.409	98.212	98.784	96.835	95.907	96.601
Terms of trade, nonpetroleum goods <sup>8</sup> .....	18	100.788	103.493	103.463	105.430	106.745	107.733	107.708

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

**Table 1.10. Gross Domestic Income by Type of Income**  
[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross domestic income</b> .....	1	13,861.5	14,525.7	14,612.9	14,730.5	14,919.8	15,022.7	15,126.5
<b>Compensation of employees, paid</b> .....	2	7,815.4	7,980.6	8,031.5	8,059.9	8,181.5	8,228.7	8,258.9
Wage and salary accruals.....	3	6,284.4	6,417.5	6,463.8	6,486.2	6,587.2	6,626.0	6,650.9
Disbursements.....	4	6,279.4	6,417.5	6,463.8	6,486.2	6,587.2	6,626.0	6,650.9
To persons.....	5	6,265.1	6,403.0	6,449.2	6,471.8	6,572.7	6,611.6	6,636.5
To the rest of the world.....	6	14.2	14.5	14.6	14.4	14.4	14.4	14.4
Wage accruals less disbursements.....	7	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,531.1	1,563.1	1,567.7	1,573.7	1,594.4	1,602.7	1,608.1
<b>Taxes on production and imports</b> .....	9	1,017.9	1,054.0	1,059.0	1,065.5	1,087.4	1,101.1	1,100.0
<b>Less: Subsidies</b> .....	10	59.7	57.3	57.0	59.1	60.0	62.7	64.2
<b>Net operating surplus</b> .....	11	3,221.7	3,673.5	3,701.2	3,768.1	3,796.7	3,815.7	3,868.9
Private enterprises.....	12	3,236.6	3,689.2	3,717.1	3,784.6	3,812.2	3,830.3	3,883.3
Net interest and miscellaneous payments, domestic industries.....	13	855.8	747.6	728.7	728.0	731.3	700.8	710.3
Business current transfer payments (net).....	14	132.0	136.7	140.9	135.7	134.7	133.9	133.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	941.2	1,036.4	1,057.0	1,081.5	1,095.6	1,106.5	1,113.7
Rental income of persons with capital consumption adjustment.....	16	305.9	350.2	352.8	354.8	385.0	396.9	406.3
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,001.6	1,418.2	1,437.8	1,484.5	1,465.7	1,492.2	1,519.3
Taxes on corporate income.....	18	272.4	411.1	430.3	404.7	422.3	420.5	411.4
Profits after tax with inventory valuation and capital consumption adjustments.....	19	729.2	1,007.1	1,007.5	1,079.8	1,043.3	1,071.7	1,107.9
Net dividends.....	20	516.4	615.3	629.3	659.8	644.2	664.1	610.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	212.8	391.8	378.2	420.0	399.2	407.6	497.3
Current surplus of government enterprises.....	22	-14.9	-15.7	-16.0	-16.5	-15.6	-14.6	-14.5
<b>Consumption of fixed capital</b> .....	23	1,866.2	1,874.9	1,878.2	1,896.1	1,914.3	1,939.9	1,962.8
Private.....	24	1,542.4	1,540.9	1,542.6	1,557.0	1,570.5	1,590.5	1,607.6
Government.....	25	323.7	334.0	335.5	339.1	343.8	349.4	355.2
<b>Addendum:</b>								
Statistical discrepancy.....	26	77.4	0.8	-7.4	24.5	-52.0	-10.0	49.6

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>National income</b> .....	1	12,147.6	12,840.1	12,942.1	13,018.8	13,232.6	13,344.1	13,430.9
<b>Compensation of employees</b> .....	2	7,806.4	7,971.4	8,022.2	8,050.8	8,172.5	8,219.7	8,250.0
Wage and salary accruals .....	3	6,275.3	6,408.2	6,454.5	6,477.0	6,578.2	6,617.1	6,641.9
Government .....	4	1,175.3	1,190.8	1,189.9	1,188.6	1,191.1	1,191.9	1,189.3
Other .....	5	5,100.0	5,217.4	5,264.7	5,288.4	5,387.1	5,425.2	5,452.6
Supplements to wages and salaries .....	6	1,531.1	1,563.1	1,567.7	1,573.7	1,594.4	1,602.7	1,608.1
Employer contributions for employee pension and insurance funds .....	7	1,073.1	1,089.9	1,092.0	1,096.8	1,103.0	1,108.7	1,112.6
Employer contributions for government social insurance .....	8	458.0	473.2	475.7	476.9	491.4	494.0	495.5
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	941.2	1,036.4	1,057.0	1,081.5	1,095.6	1,106.5	1,113.7
Farm .....	10	39.2	52.2	58.3	60.1	66.1	67.3	67.5
Nonfarm .....	11	902.0	984.2	998.7	1,021.4	1,029.5	1,039.2	1,046.2
<b>Rental income of persons with CCAAdj</b> .....	12	305.9	350.2	352.8	354.8	385.0	396.9	406.3
<b>Corporate profits with IVA and CCAAdj</b> .....	13	1,362.0	1,800.1	1,833.1	1,857.4	1,876.4	1,937.6	1,970.1
Taxes on corporate income .....	14	272.4	411.1	430.3	404.7	422.3	420.5	411.4
Profits after tax with IVA and CCAAdj .....	15	1,089.6	1,389.1	1,402.8	1,452.7	1,454.1	1,517.1	1,558.7
Net dividends .....	16	620.0	737.3	760.5	774.8	793.8	807.4	821.4
Undistributed profits with IVA and CCAAdj .....	17	469.6	651.7	642.3	677.9	660.3	709.6	737.3
<b>Net interest and miscellaneous payments</b> .....	18	656.7	564.3	550.1	548.7	556.6	525.6	535.7
<b>Taxes on production and imports</b> .....	19	1,017.9	1,054.0	1,059.0	1,065.5	1,087.4	1,101.1	1,100.0
<b>Less: Subsidies</b> .....	20	59.7	57.3	57.0	59.1	60.0	62.7	64.2
<b>Business current transfer payments (net)</b> .....	21	132.0	136.7	140.9	135.7	134.7	133.9	133.7
To persons (net) .....	22	38.2	38.3	37.9	39.3	39.5	39.4	39.4
To government (net) .....	23	96.1	99.0	101.8	100.1	99.1	99.0	99.3
To the rest of the world (net) .....	24	-2.3	-0.6	1.2	-3.7	-3.8	-4.5	-5.1
<b>Current surplus of government enterprises</b> .....	25	-14.9	-15.7	-16.0	-16.5	-15.6	-14.6	-14.5
<b>Addenda for corporate cash flow:</b>								
Net cash flow with IVA .....	26	1,583.6	1,699.0	1,688.9	1,704.9	1,726.0	1,812.2	1,848.0
Undistributed profits with IVA and CCAAdj .....	27	469.6	651.7	642.3	677.9	660.3	709.6	737.3
Consumption of fixed capital .....	28	1,030.4	1,027.1	1,028.5	1,038.3	1,048.0	1,063.1	1,076.2
Less: Capital transfers paid (net) .....	29	-83.6	-20.2	-18.0	11.3	-17.7	-39.4	-34.5
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj .....	30	941.2	1,036.4	1,057.0	1,081.5	1,095.6	1,106.5	1,113.7
Farm .....	31	39.2	52.2	58.3	60.1	66.1	67.3	67.5
Proprietors' income with IVA .....	32	45.5	58.0	64.1	65.9	71.9	73.3	73.5
Capital consumption adjustment .....	33	-6.3	-5.8	-5.8	-5.8	-5.9	-6.0	-6.0
Nonfarm .....	34	902.0	984.2	998.7	1,021.4	1,029.5	1,039.2	1,046.2
Proprietors' income (without IVA and CCAAdj) .....	35	746.6	793.0	804.8	771.3	804.2	804.1	811.0
Inventory valuation adjustment .....	36	0.2	-6.0	-4.6	-15.8	-17.8	-7.0	-6.3
Capital consumption adjustment .....	37	155.2	197.2	198.5	265.8	243.1	242.1	241.4
Rental income of persons with CCAAdj .....	38	305.9	350.2	352.8	354.8	385.0	396.9	406.3
Rental income of persons (without CCAAdj) .....	39	321.0	364.9	367.3	369.6	399.7	411.8	421.2
Capital consumption adjustment .....	40	-15.1	-14.7	-14.6	-14.7	-14.8	-14.8	-14.8
Corporate profits with IVA and CCAAdj .....	41	1,362.0	1,800.1	1,833.1	1,857.4	1,876.4	1,937.6	1,970.1
Corporate profits with IVA .....	42	1,456.3	1,780.4	1,812.6	1,852.2	1,761.1	1,830.2	1,867.4
Profits before tax (without IVA and CCAAdj) .....	43	1,455.7	1,819.5	1,844.5	1,742.5	1,877.1	1,890.6	1,912.9
Taxes on corporate income .....	44	272.4	411.1	430.3	404.7	422.3	420.5	411.4
Profits after tax (without IVA and CCAAdj) .....	45	1,183.3	1,408.4	1,414.2	1,337.8	1,454.8	1,470.1	1,501.5
Net dividends .....	46	620.0	737.3	760.5	774.8	793.8	807.4	821.4
Undistributed profits (without IVA and CCAAdj) .....	47	563.3	671.1	653.7	563.0	660.9	662.7	680.1
Inventory valuation adjustment .....	48	0.6	-39.1	-32.0	-90.3	-116.0	-60.4	-45.5
Capital consumption adjustment .....	49	-94.3	19.7	20.5	205.2	115.4	107.3	102.7

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates					
				2010		2011			
				III	IV	I	II	III	
<b>Gross value added of corporate business <sup>1</sup></b> .....	1	<b>7,686.0</b>	<b>8,218.4</b>	<b>8,281.8</b>	<b>8,359.3</b>	<b>8,451.8</b>	<b>8,525.7</b>	<b>8,592.3</b>	
Consumption of fixed capital.....	2	1,030.4	1,027.1	1,028.5	1,038.3	1,048.0	1,063.1	1,076.2	
Net value added.....	3	6,655.7	7,191.4	7,253.3	7,321.0	7,403.8	7,462.6	7,516.1	
Compensation of employees.....	4	4,721.7	4,821.5	4,859.7	4,879.8	4,967.7	5,000.5	5,024.5	
Wage and salary accruals.....	5	3,882.4	3,973.6	4,009.6	4,027.5	4,102.4	4,131.3	4,152.2	
Supplements to wages and salaries.....	6	839.3	848.0	850.2	852.3	865.4	869.2	872.3	
Taxes on production and imports less subsidies.....	7	632.6	660.2	663.1	666.3	680.2	687.8	687.8	
Net operating surplus.....	8	1,301.4	1,709.6	1,730.4	1,774.9	1,755.9	1,774.3	1,803.8	
Net interest and miscellaneous payments.....	9	204.5	192.7	189.7	193.6	194.0	186.6	189.3	
Business current transfer payments (net).....	10	95.3	98.8	102.9	96.8	96.2	95.4	95.3	
Corporate profits with IVA and CCAAdj.....	11	1,001.6	1,418.2	1,437.8	1,484.5	1,465.7	1,492.2	1,519.3	
Taxes on corporate income.....	12	272.4	411.1	430.3	404.7	422.3	420.5	411.4	
Profits after tax with IVA and CCAAdj.....	13	729.2	1,007.1	1,007.5	1,079.8	1,043.3	1,071.7	1,107.9	
Net dividends.....	14	516.4	615.3	629.3	659.8	644.2	664.1	610.6	
Undistributed profits with IVA and CCAAdj.....	15	212.8	391.8	378.2	420.0	399.2	407.6	497.3	
<b>Gross value added of financial corporate business <sup>1</sup></b> .....	16	<b>1,094.0</b>	<b>1,316.4</b>	<b>1,327.9</b>	<b>1,392.8</b>	<b>1,373.5</b>	<b>1,309.2</b>	<b>1,322.4</b>	
<b>Gross value added of nonfinancial corporate business <sup>1</sup></b> .....	17	<b>6,592.0</b>	<b>6,902.0</b>	<b>6,953.9</b>	<b>6,966.5</b>	<b>7,078.3</b>	<b>7,216.5</b>	<b>7,269.9</b>	
Consumption of fixed capital.....	18	862.2	856.8	857.7	865.4	873.4	885.4	896.3	
Net value added.....	19	5,729.8	6,045.2	6,096.2	6,101.1	6,205.0	6,331.1	6,373.6	
Compensation of employees.....	20	4,178.2	4,263.0	4,299.8	4,315.9	4,386.5	4,426.3	4,450.5	
Wage and salary accruals.....	21	3,436.4	3,513.4	3,548.2	3,562.4	3,621.5	3,657.9	3,679.4	
Supplements to wages and salaries.....	22	741.7	749.6	751.6	753.4	765.0	768.4	771.1	
Taxes on production and imports less subsidies.....	23	587.4	614.3	617.1	620.7	633.2	641.2	640.9	
Net operating surplus.....	24	964.2	1,167.8	1,179.4	1,164.6	1,185.3	1,263.6	1,282.1	
Net interest and miscellaneous payments.....	25	243.7	130.9	114.9	106.5	106.6	103.0	104.5	
Business current transfer payments (net).....	26	78.3	85.4	86.7	85.5	86.3	87.5	86.7	
Corporate profits with IVA and CCAAdj.....	27	642.1	951.5	977.8	972.6	992.3	1,073.1	1,091.0	
Taxes on corporate income.....	28	175.0	229.3	239.4	212.4	238.5	252.2	250.1	
Profits after tax with IVA and CCAAdj.....	29	467.1	722.3	738.3	760.2	753.8	821.0	840.9	
Net dividends.....	30	349.0	398.8	406.0	432.3	422.0	459.2	434.0	
Undistributed profits with IVA and CCAAdj.....	31	118.1	323.5	332.3	327.9	331.8	361.7	406.9	
<b>Addenda:</b>									
<b>Corporate business:</b>									
Profits before tax (without IVA and CCAAdj).....	32	1,095.3	1,437.5	1,449.3	1,369.7	1,466.3	1,445.2	1,462.1	
Profits after tax (without IVA and CCAAdj).....	33	822.9	1,026.5	1,019.0	964.9	1,044.0	1,024.7	1,050.7	
Undistributed profits after tax (without IVA and CCAAdj).....	34	306.5	411.2	389.7	305.1	399.8	360.6	440.1	
Inventory valuation adjustment.....	35	0.6	-39.1	-32.0	-90.3	-116.0	-60.4	-45.5	
Capital consumption adjustment.....	36	-94.3	19.7	20.5	205.2	115.4	107.3	102.7	
<b>Nonfinancial corporate business:</b>									
Profits before tax (without IVA and CCAAdj).....	37	693.5	942.8	961.5	848.9	974.8	1,006.3	1,013.4	
Profits after tax (without IVA and CCAAdj).....	38	518.5	713.5	722.0	636.5	736.3	754.1	763.3	
Inventory valuation adjustment.....	39	0.6	-39.1	-32.0	-90.3	-116.0	-60.4	-45.5	
Capital consumption adjustment.....	40	-52.0	47.8	48.3	214.1	133.6	127.2	123.1	
				Value-added, in billions of chained (2005) dollars					
<b>Gross value added of nonfinancial corporate business <sup>2</sup></b> .....	41	<b>6,036.5</b>	<b>6,329.5</b>	<b>6,361.5</b>	<b>6,338.4</b>	<b>6,407.9</b>	<b>6,504.1</b>	<b>6,491.6</b>	
Consumption of fixed capital <sup>3</sup> .....	42	805.4	805.4	805.9	811.3	816.3	821.7	828.1	
Net value added <sup>4</sup> .....	43	5,231.1	5,524.1	5,555.7	5,527.1	5,591.6	5,682.3	5,663.5	

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**

[Dollars]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup></b> .....	1	<b>1.092</b>	<b>1.090</b>	<b>1.093</b>	<b>1.099</b>	<b>1.105</b>	<b>1.110</b>	<b>1.120</b>
<b>Compensation of employees (unit labor cost)</b> .....	2	<b>0.692</b>	<b>0.674</b>	<b>0.676</b>	<b>0.681</b>	<b>0.685</b>	<b>0.681</b>	<b>0.686</b>
<b>Unit nonlabor cost</b> .....	3	<b>0.293</b>	<b>0.267</b>	<b>0.264</b>	<b>0.265</b>	<b>0.265</b>	<b>0.264</b>	<b>0.266</b>
Consumption of fixed capital.....	4	0.143	0.135	0.135	0.137	0.136	0.136	0.138
Taxes on production and imports less subsidies plus business current transfer payments (net).....	5	0.110	0.111	0.111	0.111	0.112	0.112	0.112
Net interest and miscellaneous payments.....	6	0.040	0.021	0.018	0.017	0.017	0.016	0.016
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b> .....	7	<b>0.106</b>	<b>0.150</b>	<b>0.154</b>	<b>0.153</b>	<b>0.155</b>	<b>0.165</b>	<b>0.168</b>
Taxes on corporate income.....	8	0.029	0.036	0.038	0.034	0.037	0.039	0.039
Profits after tax with IVA and CCAAdj.....	9	0.077	0.114	0.116	0.120	0.118	0.126	0.130

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Personal income</b> .....	1	<b>11,930.2</b>	<b>12,373.5</b>	<b>12,453.2</b>	<b>12,577.6</b>	<b>12,846.9</b>	<b>12,955.3</b>	<b>12,979.6</b>
Compensation of employees, received.....	2	7,801.4	7,971.4	8,022.2	8,050.8	8,172.5	8,219.7	8,250.0
Wage and salary disbursements.....	3	6,270.3	6,408.2	6,454.5	6,477.0	6,578.2	6,617.1	6,641.9
Private industries.....	4	5,095.0	5,217.4	5,264.7	5,288.4	5,387.1	5,425.2	5,452.6
Government.....	5	1,175.3	1,190.8	1,189.9	1,188.6	1,191.1	1,191.9	1,189.3
Supplements to wages and salaries.....	6	1,531.1	1,563.1	1,567.7	1,573.7	1,594.4	1,602.7	1,608.1
Employer contributions for employee pension and insurance funds.....	7	1,073.1	1,089.9	1,092.0	1,096.8	1,103.0	1,108.7	1,112.6
Employer contributions for government social insurance.....	8	458.0	473.2	475.7	476.9	491.4	494.0	495.5
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	941.2	1,036.4	1,057.0	1,081.5	1,095.6	1,106.5	1,113.7
Farm.....	10	39.2	52.2	58.3	60.1	66.1	67.3	67.5
Nonfarm.....	11	902.0	984.2	998.7	1,021.4	1,029.5	1,039.2	1,046.2
Rental income of persons with capital consumption adjustment.....	12	305.9	350.2	352.8	354.8	385.0	396.9	406.3
Personal income receipts on assets.....	13	1,707.7	1,721.2	1,723.4	1,743.5	1,777.2	1,802.3	1,794.2
Personal interest income.....	14	1,108.9	1,003.4	983.9	989.6	1,004.7	1,015.9	994.8
Personal dividend income.....	15	598.8	717.7	739.4	753.9	772.5	786.4	799.4
Personal current transfer receipts.....	16	2,138.1	2,281.2	2,289.4	2,341.2	2,328.1	2,347.3	2,336.6
Government social benefits to persons.....	17	2,099.9	2,242.9	2,251.4	2,301.9	2,288.6	2,307.9	2,297.2
Social security <sup>1</sup> .....	18	664.5	690.2	693.9	699.9	703.1	712.2	716.3
Medicare <sup>2</sup> .....	19	493.8	518.4	521.4	535.3	547.8	553.9	557.8
Medicaid.....	20	374.1	405.4	405.2	439.8	432.1	437.4	416.4
Unemployment insurance.....	21	130.6	138.7	135.8	128.7	117.5	108.8	103.0
Veterans' benefits.....	22	51.5	57.9	59.0	59.4	61.3	62.8	65.0
Other.....	23	385.4	432.4	436.1	438.7	426.9	432.7	438.6
Other current transfer receipts, from business (net).....	24	38.2	38.3	37.9	39.3	39.5	39.4	39.4
Less: Contributions for government social insurance, domestic.....	25	964.1	986.8	991.5	994.1	911.5	917.4	921.2
<b>Less: Personal current taxes</b> .....	26	<b>1,141.4</b>	<b>1,193.9</b>	<b>1,212.8</b>	<b>1,240.9</b>	<b>1,365.9</b>	<b>1,396.2</b>	<b>1,408.5</b>
<b>Equals: Disposable personal income</b> .....	27	<b>10,788.8</b>	<b>11,179.7</b>	<b>11,240.4</b>	<b>11,336.7</b>	<b>11,481.0</b>	<b>11,559.2</b>	<b>11,571.1</b>
<b>Less: Personal outlays</b> .....	28	<b>10,236.3</b>	<b>10,586.9</b>	<b>10,614.8</b>	<b>10,748.6</b>	<b>10,902.1</b>	<b>11,002.6</b>	<b>11,114.6</b>
Personal consumption expenditures.....	29	9,866.1	10,245.5	10,276.6	10,417.1	10,571.7	10,676.0	10,784.5
Personal interest payments <sup>3</sup> .....	30	213.7	173.4	168.1	162.7	160.3	155.9	158.4
Personal current transfer payments.....	31	156.5	168.0	170.1	168.9	170.1	170.7	171.6
To government.....	32	89.1	95.1	95.8	96.5	96.6	97.1	97.8
To the rest of the world (net).....	33	67.4	72.9	74.3	72.5	73.5	73.5	73.8
<b>Equals: Personal saving</b> .....	34	<b>552.6</b>	<b>592.8</b>	<b>625.6</b>	<b>588.1</b>	<b>578.9</b>	<b>556.5</b>	<b>456.5</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	35	<b>5.1</b>	<b>5.3</b>	<b>5.6</b>	<b>5.2</b>	<b>5.0</b>	<b>4.8</b>	<b>3.9</b>
<b>Addenda:</b>								
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars</b> <sup>4</sup> .....	36	<b>8,969.7</b>	<b>9,083.0</b>	<b>9,145.7</b>	<b>9,166.7</b>	<b>9,329.8</b>	<b>9,332.9</b>	<b>9,309.7</b>
<b>Disposable personal income:</b>								
Total, billions of chained (2005) dollars <sup>4</sup> .....	37	9,882.7	10,061.6	10,114.4	10,152.0	10,183.2	10,169.7	10,121.6
Per capita:								
Current dollars.....	38	35,088	36,051	36,208	36,436	36,834	37,020	36,983
Chained (2005) dollars.....	39	32,141	32,446	32,581	32,628	32,670	32,570	32,350
Population (midperiod, thousands).....	40	307,483	310,106	310,438	311,140	311,696	312,243	312,878
Percent change from preceding period:								
<b>Disposable personal income, current dollars</b> .....	41	<b>-2.1</b>	<b>3.6</b>	<b>3.3</b>	<b>3.5</b>	<b>5.2</b>	<b>2.8</b>	<b>0.4</b>
<b>Disposable personal income, chained (2005) dollars</b> .....	42	<b>-2.3</b>	<b>1.8</b>	<b>2.3</b>	<b>1.5</b>	<b>1.2</b>	<b>-0.5</b>	<b>-1.9</b>

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

3. Consists of nonmortgage interest paid by households.

4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Wage and salary disbursements</b> .....	1	<b>6,270.3</b>	<b>6,408.2</b>	<b>6,454.5</b>	<b>6,477.0</b>	<b>6,578.2</b>	<b>6,617.1</b>	<b>6,641.9</b>
<b>Private industries</b> .....	2	<b>5,095.0</b>	<b>5,217.4</b>	<b>5,264.7</b>	<b>5,288.4</b>	<b>5,387.1</b>	<b>5,425.2</b>	<b>5,452.6</b>
Goods-producing industries.....	3	1,063.4	1,059.2	1,070.5	1,070.8	1,092.3	1,096.9	1,100.9
Manufacturing.....	4	660.9	674.2	682.2	685.5	700.4	700.4	701.6
Services-producing industries.....	5	4,031.7	4,158.2	4,194.2	4,217.6	4,294.7	4,328.3	4,351.7
Trade, transportation, and utilities.....	6	989.6	1,006.0	1,015.9	1,016.1	1,034.4	1,043.1	1,043.4
Other services-producing industries <sup>1</sup> .....	7	3,042.0	3,152.2	3,178.3	3,201.5	3,260.3	3,285.1	3,308.3
<b>Government</b> .....	8	<b>1,175.3</b>	<b>1,190.8</b>	<b>1,189.9</b>	<b>1,188.6</b>	<b>1,191.1</b>	<b>1,191.9</b>	<b>1,189.3</b>

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).



**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	-1.9	2.0	2.6	3.6	2.1	0.7	1.7
<b>Goods</b> .....	2	-3.0	4.3	4.8	8.3	4.7	-1.6	1.4
Durable goods .....	3	-5.4	7.2	8.8	17.2	11.7	-5.3	5.7
Motor vehicles and parts .....	4	-7.0	2.3	8.6	37.1	15.8	-25.5	1.6
Furnishings and durable household equipment .....	5	-8.4	8.1	3.4	8.9	3.5	3.1	5.6
Recreational goods and vehicles .....	6	-1.7	12.3	12.7	11.4	15.3	8.9	12.1
Other durable goods .....	7	-5.0	6.1	9.6	4.5	8.5	6.1	2.6
Nondurable goods .....	8	-1.8	2.9	3.0	4.3	1.6	0.2	-0.5
Food and beverages purchased for off-premises consumption .....	9	-1.3	2.4	3.4	4.8	0.8	1.2	-0.1
Clothing and footwear .....	10	-4.7	5.8	0.4	12.4	3.1	2.2	-7.8
Gasoline and other energy goods .....	11	0.2	0.1	0.8	-5.9	-6.0	-8.0	-1.5
Other nondurable goods .....	12	-1.9	3.4	4.6	5.2	5.3	2.7	2.6
<b>Services</b> .....	13	-1.4	0.9	1.6	1.3	0.8	1.9	1.9
Household consumption expenditures (for services) .....	14	-1.5	0.9	2.0	1.7	0.8	1.9	1.6
Housing and utilities .....	15	1.0	0.9	2.3	-0.7	-1.5	0.7	2.8
Health care .....	16	1.9	1.4	2.5	4.3	0.6	2.8	-0.6
Transportation services .....	17	-8.8	0.8	2.7	0.1	-0.5	-0.2	0.3
Recreation services .....	18	-3.9	2.0	7.7	-1.2	-2.0	9.2	7.5
Food services and accommodations .....	19	-3.5	3.1	3.0	3.6	6.9	1.1	2.6
Financial services and insurance .....	20	-7.7	-1.2	-2.9	1.0	4.3	1.3	3.5
Other services .....	21	-1.9	0.3	1.4	3.0	0.2	1.5	-0.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	1.5	1.1	-6.9	-7.8	0.6	0.8	9.7
Gross output of nonprofit institutions <sup>2</sup> .....	23	1.6	1.9	1.9	3.6	-1.7	1.4	-0.3
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	1.7	2.2	5.0	7.6	-2.5	1.5	-3.4
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	-2.1	2.0	2.2	4.1	3.0	1.0	1.6
Energy goods and services <sup>5</sup> .....	26	0.5	1.7	8.1	-5.8	-8.8	-4.1	5.9
Market-based PCE <sup>6</sup> .....	27	-1.5	2.3	2.9	4.2	2.2	0.6	1.8
Market-based PCE excluding food and energy <sup>6</sup> .....	28	-1.7	2.3	2.5	5.0	3.2	0.9	1.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures (PCE)</b> .....	1	-1.9	2.0	2.6	3.6	2.1	0.7	1.7
<b>Percentage points at annual rates:</b>								
<b>Goods</b> .....	2	-0.99	1.39	1.56	2.68	1.57	-0.54	0.47
Durable goods .....	3	-0.59	0.74	0.89	1.72	1.21	-0.59	0.60
Motor vehicles and parts .....	4	-0.24	0.08	0.27	1.09	0.53	-1.03	0.06
Furnishings and durable household equipment .....	5	-0.22	0.19	0.08	0.20	0.08	0.07	0.13
Recreational goods and vehicles .....	6	-0.05	0.38	0.39	0.35	0.46	0.27	0.37
Other durable goods .....	7	-0.08	0.10	0.15	0.08	0.14	0.10	0.05
Nondurable goods .....	8	-0.39	0.65	0.67	0.96	0.36	0.05	-0.13
Food and beverages purchased for off-premises consumption .....	9	-0.10	0.18	0.25	0.36	0.06	0.09	-0.01
Clothing and footwear .....	10	-0.15	0.18	0.01	0.39	0.10	0.07	-0.27
Gasoline and other energy goods .....	11	0.01	0.00	0.03	-0.21	-0.23	-0.33	-0.06
Other nondurable goods .....	12	-0.15	0.28	0.38	0.43	0.43	0.22	0.21
<b>Services</b> .....	13	-0.90	0.64	1.09	0.88	0.52	1.22	1.27
Household consumption expenditures (for services) .....	14	-0.95	0.61	1.28	1.10	0.50	1.20	1.03
Housing and utilities .....	15	0.19	0.16	0.43	-0.13	-0.27	0.13	0.49
Health care .....	16	0.30	0.23	0.40	0.70	0.09	0.45	-0.10
Transportation services .....	17	-0.27	0.02	0.08	0.00	-0.01	-0.01	0.01
Recreation services .....	18	-0.15	0.07	0.28	-0.04	-0.07	0.33	0.27
Food services and accommodations .....	19	-0.22	0.19	0.18	0.22	0.42	0.07	0.17
Financial services and insurance .....	20	-0.62	-0.09	-0.22	0.08	0.32	0.10	0.26
Other services .....	21	-0.17	0.03	0.13	0.27	0.02	0.13	-0.07
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	0.04	0.03	-0.20	-0.22	0.02	0.02	0.25
Gross output of nonprofit institutions <sup>2</sup> .....	23	0.17	0.21	0.20	0.39	-0.19	0.15	-0.03
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	0.13	0.18	0.40	0.61	-0.21	0.13	-0.28
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	-1.83	1.76	1.96	3.55	2.57	0.85	1.40
Energy goods and services <sup>5</sup> .....	26	0.03	0.09	0.43	-0.34	-0.54	-0.26	0.35
Market-based PCE <sup>6</sup> .....	27	-1.35	2.03	2.53	3.71	1.90	0.53	1.55
Market-based PCE excluding food and energy <sup>6</sup> .....	28	-1.29	1.76	1.85	3.70	2.38	0.70	1.21

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	<b>102.657</b>	<b>104.741</b>	<b>105.038</b>	<b>105.962</b>	<b>106.511</b>	<b>106.693</b>	<b>107.156</b>
<b>Goods</b> .....	2	<b>100.693</b>	<b>105.006</b>	<b>105.333</b>	<b>107.452</b>	<b>108.700</b>	<b>108.272</b>	<b>108.646</b>
Durable goods .....	3	98.660	105.782	106.294	110.600	113.710	112.180	113.747
Motor vehicles and parts .....	4	79.003	80.859	80.362	86.951	90.207	83.810	84.149
Furnishings and durable household equipment .....	5	92.086	99.542	100.051	102.203	103.088	103.869	105.298
Recreational goods and vehicles .....	6	130.824	146.932	148.918	152.979	158.516	161.925	166.608
Other durable goods .....	7	103.492	109.810	110.882	112.106	114.425	116.129	116.886
Nondurable goods .....	8	101.536	104.501	104.733	105.839	106.249	106.306	106.160
Food and beverages purchased for off-premises consumption .....	9	101.993	104.440	104.394	105.629	105.834	106.151	106.113
Clothing and footwear .....	10	102.658	108.594	108.268	111.477	112.335	112.949	110.666
Gasoline and other energy goods .....	11	92.533	92.582	93.053	91.657	90.250	88.396	88.061
Other nondurable goods .....	12	105.027	108.633	109.223	110.625	112.061	112.808	113.523
<b>Services</b> .....	13	<b>103.644</b>	<b>104.628</b>	<b>104.912</b>	<b>105.250</b>	<b>105.453</b>	<b>105.941</b>	<b>106.449</b>
Household consumption expenditures (for services) .....	14	102.637	103.607	103.908	104.345	104.548	105.043	105.466
Housing and utilities .....	15	104.568	105.474	105.859	105.664	105.274	105.464	106.183
Health care .....	16	108.729	110.235	110.545	111.719	111.877	112.655	112.483
Transportation services .....	17	86.759	87.488	87.969	87.999	87.898	87.858	87.922
Recreation services .....	18	102.012	104.025	105.339	105.018	104.487	106.816	108.767
Food services and accommodations .....	19	100.067	103.207	103.621	104.542	106.309	106.592	107.288
Financial services and insurance .....	20	96.802	95.619	95.346	95.583	96.600	96.923	97.761
Other services .....	21	101.597	101.882	101.968	102.732	102.794	103.175	102.956
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	130.876	132.264	132.034	129.390	129.577	129.829	132.863
Gross output of nonprofit institutions <sup>2</sup> .....	23	111.024	113.146	113.554	114.560	114.062	114.447	114.357
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	104.889	107.201	107.777	109.765	109.083	109.502	108.565
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	103.286	105.369	105.622	106.689	107.477	107.741	108.176
Energy goods and services <sup>5</sup> .....	26	94.491	96.132	97.488	96.040	93.858	92.877	94.212
Market-based PCE <sup>6</sup> .....	27	102.750	105.126	105.423	106.525	107.096	107.256	107.726
Market-based PCE excluding food and energy <sup>6</sup> .....	28	103.501	105.928	106.173	107.474	108.328	108.581	109.020

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	<b>109.169</b>	<b>111.112</b>	<b>111.136</b>	<b>111.673</b>	<b>112.747</b>	<b>113.666</b>	<b>114.324</b>
<b>Goods</b> .....	2	<b>103.209</b>	<b>104.837</b>	<b>104.497</b>	<b>105.367</b>	<b>107.412</b>	<b>108.752</b>	<b>109.530</b>
Durable goods .....	3	92.901	91.348	91.058	90.507	90.362	90.745	90.628
Motor vehicles and parts .....	4	98.159	103.050	103.548	103.467	104.039	106.251	107.374
Furnishings and durable household equipment .....	5	97.815	93.732	93.089	92.148	92.169	92.542	92.637
Recreational goods and vehicles .....	6	77.353	71.744	71.057	69.865	68.628	67.580	66.317
Other durable goods .....	7	110.400	110.924	110.800	111.883	113.178	113.957	114.497
Nondurable goods .....	8	109.301	112.748	112.379	114.092	117.463	119.383	120.707
Food and beverages purchased for off-premises consumption .....	9	113.495	113.853	113.907	114.306	116.117	117.922	119.287
Clothing and footwear .....	10	98.718	98.033	98.198	97.485	97.639	98.281	101.331
Gasoline and other energy goods .....	11	106.517	125.907	122.345	134.334	153.235	160.678	162.387
Other nondurable goods .....	12	110.791	112.788	112.990	113.170	113.784	114.434	114.798
<b>Services</b> .....	13	<b>112.353</b>	<b>114.465</b>	<b>114.682</b>	<b>115.037</b>	<b>115.574</b>	<b>116.260</b>	<b>116.852</b>
Household consumption expenditures (for services) .....	14	112.859	115.126	115.364	115.665	116.203	116.892	117.503
Housing and utilities .....	15	113.095	113.417	113.463	113.689	114.142	114.637	115.309
Health care .....	16	112.725	115.561	115.915	116.287	116.653	117.301	117.811
Transportation services .....	17	115.707	118.111	118.048	118.634	120.208	121.232	121.533
Recreation services .....	18	110.867	112.049	112.396	112.467	113.123	113.706	114.087
Food services and accommodations .....	19	114.232	115.787	116.191	116.488	116.939	118.423	119.697
Financial services and insurance .....	20	110.607	116.833	117.017	117.252	117.947	118.646	118.917
Other services .....	21	113.511	116.385	116.790	117.193	117.771	118.310	118.995
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	101.149	100.071	99.881	101.342	101.854	102.474	102.665
Gross output of nonprofit institutions <sup>2</sup> .....	23	111.072	113.103	113.353	113.989	114.672	115.429	116.007
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	114.809	118.068	118.490	118.809	119.557	120.366	121.093
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	108.691	110.208	110.353	110.534	110.963	111.585	112.156
Energy goods and services <sup>5</sup> .....	26	110.340	121.746	119.648	126.436	137.711	142.620	143.780
Market-based PCE <sup>6</sup> .....	27	109.201	110.857	110.894	111.394	112.498	113.478	114.200
Market-based PCE excluding food and energy <sup>6</sup> .....	28	108.647	109.763	109.943	110.025	110.391	111.038	111.670

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	<b>9,866.1</b>	<b>10,245.5</b>	<b>10,276.6</b>	<b>10,417.1</b>	<b>10,571.7</b>	<b>10,676.0</b>	<b>10,784.5</b>
<b>Goods</b> .....	2	<b>3,197.5</b>	<b>3,387.0</b>	<b>3,386.5</b>	<b>3,483.4</b>	<b>3,592.2</b>	<b>3,622.7</b>	<b>3,661.2</b>
Durable goods .....	3	1,029.6	1,085.5	1,085.5	1,087.5	1,124.7	1,154.5	1,143.8
Motor vehicles and parts .....	4	316.5	340.1	339.6	367.1	383.0	363.4	368.7
Furnishings and durable household equipment .....	5	235.3	243.8	243.4	246.1	248.3	251.2	254.9
Recreational goods and vehicles .....	6	316.6	329.8	331.2	334.5	340.5	342.5	345.8
Other durable goods .....	7	161.2	171.8	173.3	176.9	182.7	186.7	188.8
Nondurable goods .....	8	2,167.8	2,301.5	2,299.0	2,358.7	2,437.8	2,478.9	2,503.0
Food and beverages purchased for off-premises consumption .....	9	746.0	766.4	766.4	778.2	792.0	806.7	815.8
Clothing and footwear .....	10	318.2	334.3	333.9	341.3	344.5	348.6	352.2
Gasoline and other energy goods .....	11	299.4	354.1	345.9	374.1	420.2	431.5	434.5
Other nondurable goods .....	12	804.1	846.7	852.8	865.2	881.1	892.1	900.6
<b>Services</b> .....	13	<b>6,668.7</b>	<b>6,858.5</b>	<b>6,890.1</b>	<b>6,933.7</b>	<b>6,979.4</b>	<b>7,053.3</b>	<b>7,123.2</b>
Household consumption expenditures (for services) .....	14	6,388.4	6,578.3	6,610.9	6,656.0	6,700.0	6,771.6	6,834.4
Housing and utilities .....	15	1,871.6	1,893.2	1,900.8	1,901.1	1,901.7	1,913.3	1,937.7
Health care .....	16	1,604.2	1,667.4	1,677.1	1,700.4	1,708.1	1,729.5	1,734.4
Transportation services .....	17	287.1	295.5	297.0	298.5	302.1	304.6	305.6
Recreation services .....	18	371.2	382.6	388.6	387.7	387.9	398.6	407.3
Food services and accommodations .....	19	610.3	638.0	642.8	650.1	663.7	673.9	685.6
Financial services and insurance .....	20	747.8	780.2	779.2	782.7	795.7	803.1	811.9
Other services .....	21	896.2	921.4	925.4	935.5	940.7	948.5	952.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	280.3	280.2	279.2	277.6	279.4	281.7	288.8
Gross output of nonprofit institutions <sup>2</sup> .....	23	1,078.2	1,118.9	1,125.3	1,141.6	1,143.5	1,154.9	1,159.8
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	797.9	838.6	846.1	864.0	864.0	873.2	871.0
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	8,605.3	8,901.3	8,934.2	9,039.3	9,141.4	9,215.2	9,299.8
Energy goods and services <sup>5</sup> .....	26	514.8	577.9	576.0	599.6	638.3	654.1	668.9
Market-based PCE <sup>6</sup> .....	27	8,680.1	9,015.5	9,043.8	9,179.5	9,320.2	9,415.5	9,516.9
Market-based PCE excluding food and energy <sup>6</sup> .....	28	7,419.6	7,671.6	7,701.8	7,802.1	7,890.2	7,955.0	8,032.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	<b>9,037.5</b>	<b>9,220.9</b>	<b>9,247.1</b>	<b>9,328.4</b>	<b>9,376.7</b>	<b>9,392.7</b>	<b>9,433.5</b>
<b>Goods</b> .....	2	<b>3,098.0</b>	<b>3,230.7</b>	<b>3,240.8</b>	<b>3,306.0</b>	<b>3,344.4</b>	<b>3,331.2</b>	<b>3,342.7</b>
Durable goods .....	3	1,108.3	1,188.3	1,194.1	1,242.4	1,277.4	1,260.2	1,277.8
Motor vehicles and parts .....	4	322.5	330.1	328.0	354.9	368.2	342.1	343.5
Furnishings and durable household equipment .....	5	240.6	260.1	261.4	267.0	269.3	271.4	275.1
Recreational goods and vehicles .....	6	409.2	459.6	465.8	478.5	495.9	506.5	521.2
Other durable goods .....	7	146.0	154.9	156.4	158.1	161.4	163.8	164.9
Nondurable goods .....	8	1,983.4	2,041.3	2,045.8	2,067.4	2,075.4	2,076.6	2,073.7
Food and beverages purchased for off-premises consumption .....	9	657.3	673.1	672.8	680.8	682.1	684.1	683.9
Clothing and footwear .....	10	322.4	341.0	340.0	350.1	352.8	354.7	347.5
Gasoline and other energy goods .....	11	281.1	281.3	282.7	278.4	274.2	268.5	267.5
Other nondurable goods .....	12	725.8	750.7	754.8	764.5	774.4	779.6	784.5
<b>Services</b> .....	13	<b>5,935.5</b>	<b>5,991.8</b>	<b>6,008.1</b>	<b>6,027.5</b>	<b>6,039.1</b>	<b>6,067.0</b>	<b>6,091.1</b>
Household consumption expenditures (for services) .....	14	5,660.5	5,714.0	5,730.6	5,754.7	5,765.9	5,793.2	5,816.6
Housing and utilities .....	15	1,654.9	1,669.2	1,675.3	1,672.2	1,666.0	1,669.1	1,680.4
Health care .....	16	1,423.1	1,442.9	1,446.9	1,462.3	1,464.3	1,474.5	1,472.3
Transportation services .....	17	248.1	250.2	251.6	251.6	251.4	251.4	251.4
Recreation services .....	18	334.8	341.4	345.8	344.7	343.0	350.6	357.0
Food services and accommodations .....	19	534.3	551.0	553.2	558.2	567.6	569.1	572.8
Financial services and insurance .....	20	676.1	667.8	665.9	667.6	674.7	676.9	682.8
Other services .....	21	789.5	791.7	792.4	798.3	798.8	801.8	800.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	277.1	280.0	279.5	273.9	274.3	274.9	281.3
Gross output of nonprofit institutions <sup>2</sup> .....	23	970.7	989.2	992.8	1,001.6	997.2	1,000.6	999.8
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	695.0	710.3	714.1	727.3	722.8	725.5	719.3
Residual .....	25	-3.9	-23.0	-24.6	-33.1	-41.8	-46.3	-51.9
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	26	7,917.2	8,076.8	8,096.2	8,178.0	8,238.4	8,258.7	8,292.0
Energy goods and services <sup>5</sup> .....	27	466.5	474.6	481.3	474.2	463.4	458.6	465.2
Market-based PCE <sup>6</sup> .....	28	7,948.7	8,132.6	8,155.5	8,240.8	8,285.0	8,297.4	8,333.7
Market-based PCE excluding food and energy <sup>6</sup> .....	29	6,829.2	6,989.3	7,005.4	7,091.3	7,147.7	7,164.3	7,193.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Personal consumption expenditures (PCE)</b> .....	1	<b>0.2</b>	<b>1.8</b>	<b>1.0</b>	<b>1.9</b>	<b>3.9</b>	<b>3.3</b>	<b>2.3</b>
<b>Goods</b> .....	2	<b>-2.6</b>	<b>1.6</b>	<b>0.8</b>	<b>3.4</b>	<b>8.0</b>	<b>5.1</b>	<b>2.9</b>
Durable goods .....	3	-1.8	-1.7	-2.5	-2.4	-0.6	1.7	-0.5
Motor vehicles and parts .....	4	0.3	5.0	2.5	-0.3	2.2	8.8	4.3
Furnishings and durable household equipment .....	5	-0.3	-4.2	-4.9	-4.0	0.1	1.6	0.4
Recreational goods and vehicles .....	6	-6.4	-7.3	-7.2	-6.5	-6.9	-6.0	-7.3
Other durable goods .....	7	1.2	0.5	0.8	4.0	4.7	2.8	1.9
Nondurable goods .....	8	-2.9	3.2	2.4	6.2	12.4	6.7	4.5
Food and beverages purchased for off-premises consumption .....	9	1.3	0.3	0.3	1.4	6.5	6.4	4.7
Clothing and footwear .....	10	0.9	-0.7	1.5	-2.9	0.6	2.7	13.0
Gasoline and other energy goods .....	11	-27.2	18.2	10.2	45.3	69.3	20.9	4.3
Other nondurable goods .....	12	4.4	1.8	1.7	0.6	2.2	2.3	1.3
<b>Services</b> .....	13	<b>1.6</b>	<b>1.9</b>	<b>1.1</b>	<b>1.2</b>	<b>1.9</b>	<b>2.4</b>	<b>2.1</b>
Household consumption expenditures (for services) .....	14	1.8	2.0	1.0	1.0	1.9	2.4	2.1
Housing and utilities .....	15	1.2	0.3	0.6	0.8	1.6	1.7	2.4
Health care .....	16	2.7	2.5	1.9	1.3	1.3	2.2	1.8
Transportation services .....	17	2.9	2.1	-0.4	2.0	5.4	3.5	1.0
Recreation services .....	18	1.2	1.1	1.6	0.3	2.4	2.1	1.3
Food services and accommodations .....	19	2.3	1.4	2.0	1.0	1.6	5.2	4.4
Financial services and insurance .....	20	0.4	5.6	-1.9	0.8	2.4	2.4	0.9
Other services .....	21	2.4	2.5	2.1	1.4	2.0	1.8	2.3
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	-3.0	-1.1	2.6	6.0	2.0	2.5	0.7
Gross output of nonprofit institutions <sup>2</sup> .....	23	1.4	1.8	2.2	2.3	2.4	2.7	2.0
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	3.0	2.8	2.1	1.1	2.5	2.7	2.4
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	1.6	1.4	0.8	0.7	1.6	2.3	2.1
Energy goods and services <sup>5</sup> .....	26	-19.3	10.3	5.6	24.7	40.7	15.0	3.3
Market-based PCE <sup>6</sup> .....	27	0.3	1.5	1.2	1.8	4.0	3.5	2.6
Market-based PCE excluding food and energy <sup>6</sup> .....	28	1.9	1.0	1.0	0.3	1.3	2.4	2.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Current receipts</b> .....	1	<b>3,703.7</b>	<b>3,962.8</b>	<b>4,015.4</b>	<b>4,025.0</b>	<b>4,106.0</b>	<b>4,154.4</b>	<b>4,163.3</b>
Current tax receipts .....	2	2,423.0	2,648.7	2,691.7	2,700.6	2,864.7	2,907.0	2,909.9
Personal current taxes .....	3	1,141.4	1,193.9	1,212.8	1,240.9	1,365.9	1,396.2	1,408.5
Taxes on production and imports .....	4	1,017.9	1,054.0	1,059.0	1,065.5	1,087.4	1,101.1	1,100.0
Taxes on corporate income .....	5	249.1	387.4	406.8	380.2	397.2	394.4	384.3
Taxes from the rest of the world .....	6	14.7	13.3	13.0	13.9	14.3	15.3	17.0
Contributions for government social insurance .....	7	969.0	991.7	996.3	999.0	915.9	921.9	925.7
Income receipts on assets .....	8	141.4	144.0	145.8	145.4	145.2	144.0	145.1
Interest and miscellaneous receipts .....	9	120.1	124.4	124.7	124.5	123.8	123.0	123.1
Dividends .....	10	21.3	19.6	21.0	20.9	21.4	21.0	22.0
Current transfer receipts .....	11	185.2	194.1	197.6	196.6	195.7	196.1	197.1
From business (net) .....	12	96.1	99.0	101.8	100.1	99.1	99.0	99.3
From persons .....	13	89.1	95.1	95.8	96.5	96.6	97.1	97.8
Current surplus of government enterprises .....	14	-14.9	-15.7	-16.0	-16.5	-15.6	-14.6	-14.5
<b>Current expenditures</b> .....	15	<b>4,999.7</b>	<b>5,261.8</b>	<b>5,278.4</b>	<b>5,347.8</b>	<b>5,364.3</b>	<b>5,470.0</b>	<b>5,418.9</b>
Consumption expenditures .....	16	2,412.2	2,497.5	2,505.6	2,509.7	2,530.7	2,560.4	2,561.0
Current transfer payments .....	17	2,169.3	2,316.8	2,325.3	2,376.4	2,361.8	2,389.6	2,370.0
Government social benefits .....	18	2,116.0	2,259.5	2,268.5	2,318.3	2,305.0	2,324.7	2,314.2
To persons .....	19	2,099.9	2,242.9	2,251.4	2,301.9	2,288.6	2,307.9	2,297.2
To the rest of the world .....	20	16.1	16.6	17.0	16.4	16.4	16.8	17.1
Other current transfer payments to the rest of the world (net) .....	21	53.3	57.3	56.9	58.1	56.8	64.9	55.8
Interest payments .....	22	358.6	390.2	390.5	402.6	411.7	457.4	423.7
To persons and business .....	23	214.2	254.1	253.8	267.2	276.3	322.0	287.7
To the rest of the world .....	24	144.4	136.1	136.7	135.4	135.4	135.4	136.0
Subsidies .....	25	59.7	57.3	57.0	59.1	60.0	62.7	64.2
Less: Wage accruals less disbursements .....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net government saving</b> .....	27	<b>-1,296.0</b>	<b>-1,299.0</b>	<b>-1,262.9</b>	<b>-1,322.8</b>	<b>-1,258.3</b>	<b>-1,315.6</b>	<b>-1,255.6</b>
Social insurance funds .....	28	-250.1	-292.2	-292.6	-302.5	-286.9	-288.1	-286.9
Other .....	29	-1,045.9	-1,006.8	-970.3	-1,020.3	-971.4	-1,027.5	-968.7
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>3,728.8</b>	<b>3,982.5</b>	<b>4,036.0</b>	<b>4,034.7</b>	<b>4,112.3</b>	<b>4,164.8</b>	<b>4,169.5</b>
Current receipts .....	31	3,703.7	3,962.8	4,015.4	4,025.0	4,106.0	4,154.4	4,163.3
Capital transfer receipts .....	32	25.1	19.7	20.5	9.7	6.3	10.4	6.2
<b>Total expenditures</b> .....	33	<b>5,350.5</b>	<b>5,538.8</b>	<b>5,535.8</b>	<b>5,589.5</b>	<b>5,578.8</b>	<b>5,700.2</b>	<b>5,641.9</b>
Current expenditures .....	34	4,999.7	5,261.8	5,278.4	5,347.8	5,364.3	5,470.0	5,418.9
Gross government investment .....	35	505.4	505.3	513.1	510.5	483.6	478.2	486.3
Capital transfer payments .....	36	161.8	90.9	63.5	55.4	59.2	86.2	76.8
Net purchases of nonproduced assets .....	37	7.3	14.8	16.4	14.9	15.5	15.3	15.0
Less: Consumption of fixed capital .....	38	323.7	334.0	335.5	339.1	343.8	349.4	355.2
<b>Net lending or net borrowing (-)</b> .....	39	<b>-1,621.7</b>	<b>-1,556.3</b>	<b>-1,499.8</b>	<b>-1,554.9</b>	<b>-1,466.5</b>	<b>-1,535.4</b>	<b>-1,472.4</b>

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Current receipts</b> .....	1	<b>2,232.5</b>	<b>2,429.6</b>	<b>2,475.4</b>	<b>2,470.5</b>	<b>2,527.9</b>	<b>2,554.1</b>	<b>2,571.8</b>
Current tax receipts.....	2	1,170.2	1,340.7	1,377.8	1,372.8	1,513.3	1,532.7	1,546.5
Personal current taxes.....	3	856.6	896.4	912.3	927.8	1,046.8	1,065.4	1,082.7
Taxes on production and imports.....	4	97.3	101.5	103.6	101.9	106.7	112.0	112.3
Excise taxes.....	5	74.2	72.9	73.4	73.1	76.5	80.0	79.5
Customs duties.....	6	23.1	28.6	30.2	28.8	30.2	32.0	32.8
Taxes on corporate income.....	7	201.7	329.6	348.9	329.1	345.4	340.0	334.5
Federal Reserve banks.....	8	47.4	79.3	84.2	87.4	91.3	84.4	69.8
Other.....	9	154.3	250.3	264.7	241.7	254.1	255.6	264.7
Taxes from the rest of the world.....	10	14.7	13.3	13.0	13.9	14.3	15.3	17.0
Contributions for government social insurance.....	11	948.9	970.9	975.5	977.9	894.6	900.3	904.0
Income receipts on assets.....	12	48.1	53.1	55.3	55.0	54.6	54.9	55.5
Interest receipts.....	13	24.5	29.9	30.1	30.0	29.7	30.6	30.2
Dividends.....	14	18.7	17.0	18.6	18.2	18.5	18.0	18.7
Rents and royalties.....	15	4.8	6.2	6.6	6.8	6.4	6.3	6.5
Current transfer receipts.....	16	69.8	69.7	71.6	69.7	68.1	67.4	66.9
From business.....	17	50.0	48.7	50.4	48.8	47.8	47.5	47.3
From persons.....	18	19.7	21.0	21.1	20.9	20.3	19.9	19.6
Current surplus of government enterprises.....	19	-4.4	-4.8	-4.8	-4.9	-2.7	-1.2	-1.1
<b>Current expenditures</b> .....	20	<b>3,450.4</b>	<b>3,703.3</b>	<b>3,733.1</b>	<b>3,757.8</b>	<b>3,729.0</b>	<b>3,829.5</b>	<b>3,744.2</b>
Consumption expenditures.....	21	986.6	1,054.0	1,066.6	1,059.6	1,059.1	1,077.5	1,084.9
Current transfer payments.....	22	2,153.6	2,313.7	2,331.9	2,350.7	2,312.7	2,346.9	2,289.0
Government social benefits.....	23	1,617.9	1,724.9	1,733.0	1,747.7	1,741.5	1,754.3	1,762.6
To persons.....	24	1,601.8	1,708.3	1,716.0	1,731.3	1,725.1	1,737.5	1,745.6
To the rest of the world.....	25	16.1	16.6	17.0	16.4	16.4	16.8	17.1
Other current transfer payments.....	26	535.7	588.8	598.9	602.9	571.2	592.6	526.3
Grants-in-aid to state and local governments.....	27	482.4	531.5	542.1	544.9	514.5	527.7	470.6
To the rest of the world (net).....	28	53.3	57.3	56.9	58.1	56.8	64.9	55.8
Interest payments.....	29	251.9	279.9	279.1	289.4	298.0	342.8	306.6
To persons and business.....	30	107.6	143.7	142.4	154.0	162.7	207.5	170.6
To the rest of the world.....	31	144.4	136.1	136.7	135.4	135.4	135.4	136.0
Subsidies.....	32	58.3	55.8	55.4	58.2	59.2	62.2	63.8
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net federal government saving</b> .....	34	<b>-1,217.9</b>	<b>-1,273.7</b>	<b>-1,257.7</b>	<b>-1,287.3</b>	<b>-1,201.1</b>	<b>-1,275.4</b>	<b>-1,172.4</b>
Social insurance funds.....	35	-251.7	-294.1	-294.5	-304.6	-289.2	-290.5	-289.2
Other.....	36	-966.2	-979.5	-963.2	-982.6	-911.9	-984.9	-883.1
<b>Addenda:</b>								
<b>Total receipts</b> .....	37	<b>2,253.1</b>	<b>2,444.6</b>	<b>2,490.8</b>	<b>2,475.5</b>	<b>2,529.4</b>	<b>2,559.7</b>	<b>2,573.3</b>
Current receipts.....	38	2,232.5	2,429.6	2,475.4	2,470.5	2,527.9	2,554.1	2,571.8
Capital transfer receipts.....	39	20.6	15.0	15.5	5.0	1.5	5.7	1.5
<b>Total expenditures</b> .....	40	<b>3,699.4</b>	<b>3,906.9</b>	<b>3,921.6</b>	<b>3,934.7</b>	<b>3,882.2</b>	<b>4,009.1</b>	<b>3,919.7</b>
Current expenditures.....	41	3,450.4	3,703.3	3,733.1	3,757.8	3,729.0	3,829.5	3,744.2
Gross government investment.....	42	156.1	168.8	170.8	174.7	160.9	159.6	164.0
Capital transfer payments.....	43	224.7	164.6	146.4	134.4	126.7	157.0	151.3
Net purchases of nonproduced assets.....	44	-7.1	0.2	1.8	0.1	0.3	-0.2	-0.6
Less: Consumption of fixed capital.....	45	124.7	130.0	130.5	132.3	134.6	136.8	139.2
<b>Net lending or net borrowing (-)</b> .....	46	<b>-1,446.3</b>	<b>-1,462.3</b>	<b>-1,430.8</b>	<b>-1,459.2</b>	<b>-1,352.8</b>	<b>-1,449.4</b>	<b>-1,346.4</b>

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Current receipts</b> .....	1	<b>1,953.6</b>	<b>2,064.7</b>	<b>2,082.1</b>	<b>2,099.3</b>	<b>2,092.5</b>	<b>2,128.0</b>	<b>2,062.1</b>
Current tax receipts.....	2	1,252.8	1,307.9	1,313.8	1,327.8	1,351.4	1,374.2	1,363.4
Personal current taxes.....	3	284.8	297.5	300.5	313.1	319.0	330.8	325.8
Income taxes.....	4	256.6	266.9	269.6	281.9	287.7	299.1	293.7
Other.....	5	28.2	30.6	30.9	31.1	31.3	31.7	32.1
Taxes on production and imports.....	6	920.6	952.6	955.4	963.6	980.7	989.1	987.8
Sales taxes.....	7	421.8	438.3	442.2	447.0	453.1	459.9	458.5
Property taxes.....	8	419.8	430.6	431.9	433.4	434.3	435.1	435.7
Other.....	9	79.0	83.6	81.4	83.2	93.3	94.0	93.5
Taxes on corporate income.....	10	47.4	57.9	57.9	51.1	51.7	54.4	49.8
Contributions for government social insurance.....	11	20.2	20.8	20.9	21.1	21.3	21.6	21.7
Income receipts on assets.....	12	93.3	90.9	90.5	90.3	90.6	89.1	89.6
Interest receipts.....	13	78.7	75.0	74.5	73.9	73.8	72.0	72.0
Dividends.....	14	2.5	2.6	2.5	2.7	2.9	3.0	3.3
Rents and royalties.....	15	12.1	13.4	13.6	13.8	13.9	14.1	14.3
Current transfer receipts.....	16	597.8	655.9	668.1	671.8	642.1	656.4	600.8
Federal grants-in-aid.....	17	482.4	531.5	542.1	544.9	514.5	527.7	470.6
From business (net).....	18	46.1	50.3	51.3	51.4	51.3	51.5	52.0
From persons.....	19	69.4	74.1	74.7	75.6	76.3	77.2	78.2
Current surplus of government enterprises.....	20	-10.5	-10.8	-11.1	-11.6	-12.9	-13.3	-13.4
<b>Current expenditures</b> .....	21	<b>2,031.7</b>	<b>2,090.0</b>	<b>2,087.4</b>	<b>2,134.8</b>	<b>2,149.7</b>	<b>2,168.2</b>	<b>2,145.3</b>
Consumption expenditures.....	22	1,425.5	1,443.5	1,438.9	1,450.1	1,471.7	1,482.9	1,476.1
Government social benefit payments to persons.....	23	498.1	534.6	535.5	570.6	563.6	570.4	551.6
Interest payments.....	24	106.7	110.4	111.4	113.2	113.7	114.5	117.1
Subsidies.....	25	1.4	1.6	1.6	1.0	0.9	0.4	0.4
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net state and local government saving</b> .....	27	<b>-78.0</b>	<b>-25.3</b>	<b>-5.2</b>	<b>-35.5</b>	<b>-57.2</b>	<b>-40.2</b>	<b>-83.2</b>
Social insurance funds.....	28	1.7	1.9	2.0	2.1	2.2	2.4	2.4
Other.....	29	-79.7	-27.3	-7.2	-37.6	-59.5	-42.5	-85.6
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>2,020.9</b>	<b>2,143.0</b>	<b>2,170.1</b>	<b>2,183.0</b>	<b>2,164.8</b>	<b>2,203.7</b>	<b>2,141.3</b>
Current receipts.....	31	1,953.6	2,064.7	2,082.1	2,099.3	2,092.5	2,128.0	2,062.1
Capital transfer receipts.....	32	67.3	78.3	88.0	83.7	72.3	75.7	79.2
<b>Total expenditures</b> .....	33	<b>2,196.3</b>	<b>2,237.0</b>	<b>2,239.2</b>	<b>2,278.7</b>	<b>2,278.5</b>	<b>2,289.7</b>	<b>2,267.3</b>
Current expenditures.....	34	2,031.7	2,090.0	2,087.4	2,134.8	2,149.7	2,168.2	2,145.3
Gross government investment.....	35	349.3	336.5	342.3	335.9	322.8	318.6	322.3
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	14.4	14.5	14.6	14.8	15.2	15.5	15.7
Less: Consumption of fixed capital.....	38	199.0	204.0	205.0	206.8	209.2	212.6	216.1
<b>Net lending or net borrowing (-)</b> .....	39	<b>-175.4</b>	<b>-94.0</b>	<b>-69.0</b>	<b>-95.7</b>	<b>-113.7</b>	<b>-86.0</b>	<b>-125.9</b>

**Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures and gross investment</b> .....	1	1.7	0.7	1.0	-2.8	-5.9	-0.9	-0.1
Consumption expenditures <sup>1</sup> .....	2	2.0	0.9	0.4	-2.6	-2.4	0.5	-0.7
Gross investment <sup>2</sup> .....	3	0.3	-0.3	3.8	-3.7	-21.6	-7.8	3.3
Structures.....	4	-0.8	-3.4	3.6	-10.8	-21.9	-14.4	-0.6
Equipment and software.....	5	2.1	4.9	4.1	8.0	-21.1	2.6	9.2
<b>Federal</b> .....	6	6.0	4.5	3.2	-3.0	-9.4	1.9	2.1
Consumption expenditures.....	7	6.1	4.0	2.8	-4.6	-5.6	3.1	1.0
Gross investment.....	8	5.5	7.8	5.4	7.5	-30.0	-5.5	9.3
Structures.....	9	18.4	14.1	4.6	-4.5	-30.2	-20.3	6.5
Equipment and software.....	10	2.9	6.3	5.6	10.7	-29.9	-1.6	10.0
<b>National defense</b> .....	11	5.8	3.3	5.7	-5.9	-12.6	7.0	5.0
Consumption expenditures.....	12	5.7	3.0	5.5	-8.0	-7.3	9.1	4.0
Gross investment.....	13	6.3	5.1	6.7	7.9	-39.1	-5.8	11.9
Structures.....	14	26.6	1.3	19.9	-13.8	-41.3	-27.7	47.2
Equipment and software.....	15	3.2	5.8	4.5	12.3	-38.8	-1.7	7.0
<b>Nondefense</b> .....	16	6.5	7.1	-1.8	3.1	-2.7	-7.6	-3.8
Consumption expenditures.....	17	6.9	6.2	-2.5	2.6	-2.4	-8.0	-4.9
Gross investment.....	18	3.8	14.3	2.7	6.5	-5.3	-5.0	4.2
Structures.....	19	8.6	32.0	-9.2	6.3	-17.3	-12.9	-22.2
Equipment and software.....	20	2.2	7.7	8.8	6.5	0.8	-1.2	17.8
<b>State and local</b> .....	21	-0.9	-1.8	-0.5	-2.7	-3.4	-2.8	-1.6
Consumption expenditures.....	22	-0.7	-1.3	-1.3	-1.1	0.0	-1.4	-2.0
Gross investment.....	23	-1.9	-3.9	3.0	-9.0	-16.9	-8.9	0.4
Structures.....	24	-2.5	-5.2	3.5	-11.6	-20.7	-13.6	-1.4
Equipment and software.....	25	0.6	2.0	1.1	2.5	0.3	11.3	7.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Government consumption expenditures and gross investment</b> .....	1	1.7	0.7	1.0	-2.8	-5.9	-0.9	-0.1
<b>Percentage points at annual rates:</b>								
Consumption expenditures <sup>1</sup> .....	2	1.64	0.72	0.34	-2.16	-1.95	0.40	-0.61
Gross investment <sup>2</sup> .....	3	0.05	-0.05	0.64	-0.63	-3.91	-1.29	0.52
Structures.....	4	-0.09	-0.36	0.37	-1.16	-2.38	-1.46	-0.06
Equipment and software.....	5	0.14	0.32	0.27	0.52	-1.54	0.17	0.58
<b>Federal</b> .....	6	2.26	1.77	1.28	-1.22	-3.90	0.78	0.83
Consumption expenditures.....	7	1.97	1.36	0.98	-1.64	-1.96	1.08	0.36
Gross investment.....	8	0.29	0.41	0.30	0.42	-1.93	-0.30	0.47
Structures.....	9	0.16	0.14	0.05	-0.05	-0.39	-0.23	0.06
Equipment and software.....	10	0.12	0.27	0.25	0.47	-1.54	-0.07	0.41
<b>National defense</b> .....	11	1.48	0.87	1.52	-1.64	-3.54	1.84	1.34
Consumption expenditures.....	12	1.25	0.67	1.26	-1.94	-1.70	2.05	0.94
Gross investment.....	13	0.23	0.19	0.25	0.31	-1.84	-0.21	0.40
Structures.....	14	0.13	0.01	0.11	-0.09	-0.28	-0.16	0.19
Equipment and software.....	15	0.10	0.19	0.15	0.39	-1.55	-0.05	0.21
<b>Nondefense</b> .....	16	0.78	0.90	-0.24	0.42	-0.36	-1.07	-0.51
Consumption expenditures.....	17	0.72	0.68	-0.29	0.30	-0.27	-0.98	-0.58
Gross investment.....	18	0.06	0.22	0.05	0.11	-0.09	-0.09	0.07
Structures.....	19	0.03	0.13	-0.05	0.04	-0.10	-0.07	-0.13
Equipment and software.....	20	0.02	0.09	0.10	0.08	0.01	-0.01	0.20
<b>State and local</b> .....	21	-0.57	-1.09	-0.30	-1.58	-1.97	-1.67	-0.93
Consumption expenditures.....	22	-0.33	-0.63	-0.63	-0.53	0.01	-0.68	-0.97
Gross investment.....	23	-0.24	-0.46	0.34	-1.05	-1.98	-0.99	0.05
Structures.....	24	-0.25	-0.50	0.31	-1.10	-1.99	-1.23	-0.12
Equipment and software.....	25	0.01	0.04	0.02	0.05	0.01	0.24	0.17

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures and gross investment</b> .....	1	107.161	107.886	108.457	107.691	106.076	105.837	105.812
Consumption expenditures <sup>1</sup> .....	2	106.573	107.503	107.880	107.171	106.518	106.643	106.449
Gross investment <sup>2</sup> .....	3	110.124	109.830	111.380	110.322	103.821	101.728	102.564
Structures.....	4	100.104	96.714	98.712	95.930	90.194	86.756	86.623
Equipment and software.....	5	129.440	135.731	136.303	138.954	130.943	131.798	134.722
<b>Federal</b> .....	6	117.479	122.782	124.138	123.197	120.195	120.769	121.385
Consumption expenditures.....	7	115.058	119.664	120.959	119.542	117.823	118.724	119.024
Gross investment.....	8	134.898	145.395	147.196	149.880	137.113	135.172	138.209
Structures.....	9	158.673	181.121	187.445	185.309	169.380	160.028	162.562
Equipment and software.....	10	130.348	138.556	139.497	143.097	130.935	130.414	133.549
<b>National defense</b> .....	11	118.090	121.942	123.698	121.846	117.822	119.841	121.311
Consumption expenditures.....	12	114.885	118.281	120.050	117.569	115.377	117.923	119.087
Gross investment.....	13	141.285	148.516	150.147	153.045	135.186	133.174	136.957
Structures.....	14	195.318	197.867	206.276	198.767	173.987	160.421	176.700
Equipment and software.....	15	134.408	142.225	143.012	147.206	130.227	129.662	131.877
<b>Nondefense</b> .....	16	116.200	124.508	125.038	125.985	125.111	122.665	121.494
Consumption expenditures.....	17	115.415	122.522	122.839	123.619	122.882	120.354	118.853
Gross investment.....	18	121.601	139.013	141.176	143.408	141.478	139.686	141.125
Structures.....	19	125.625	165.804	170.256	172.884	164.872	159.299	149.610
Equipment and software.....	20	120.311	129.540	130.884	132.968	132.247	132.837	138.396
<b>State and local</b> .....	21	101.378	99.557	99.689	99.020	98.177	97.488	97.107
Consumption expenditures.....	22	101.394	100.080	99.895	99.619	99.615	99.268	98.773
Gross investment.....	23	101.341	97.424	98.882	96.575	92.202	90.069	90.168
Structures.....	24	96.280	91.269	92.992	90.174	85.085	82.022	81.724
Equipment and software.....	25	127.625	130.229	130.091	130.906	130.990	134.541	137.050

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures and gross investment</b> .....	1	114.883	117.445	117.444	118.341	119.910	121.146	121.523
Consumption expenditures <sup>1</sup> .....	2	114.435	117.458	117.426	118.396	120.122	121.386	121.637
Gross investment <sup>2</sup> .....	3	117.067	117.366	117.524	118.059	118.839	119.930	120.969
Structures.....	4	127.348	127.674	127.966	128.863	129.878	131.429	133.048
Equipment and software.....	5	101.479	101.738	101.719	101.801	102.280	102.811	103.173
<b>Federal</b> .....	6	111.000	113.653	113.759	114.331	115.827	116.902	117.413
Consumption expenditures.....	7	111.970	115.012	115.146	115.738	117.373	118.508	119.019
Gross investment.....	8	104.739	105.119	105.067	105.520	106.214	106.919	107.433
Structures.....	9	119.142	117.961	118.030	118.923	119.857	121.023	122.065
Equipment and software.....	10	102.317	103.026	102.948	103.310	103.957	104.570	104.979
<b>National defense</b> .....	11	111.402	114.046	114.093	114.802	116.576	117.672	118.119
Consumption expenditures.....	12	112.286	115.292	115.372	116.097	118.016	119.152	119.584
Gross investment.....	13	105.656	106.262	106.130	106.751	107.694	108.545	109.084
Structures.....	14	118.797	117.415	117.266	118.166	119.290	120.443	121.135
Equipment and software.....	15	104.189	105.114	104.983	105.564	106.484	107.295	107.815
<b>Nondefense</b> .....	16	110.188	112.860	113.083	113.380	114.333	115.367	116.011
Consumption expenditures.....	17	111.325	114.438	114.679	115.011	116.092	117.227	117.901
Gross investment.....	18	102.750	102.616	102.736	102.824	103.003	103.423	103.886
Structures.....	19	119.639	118.705	119.027	119.925	120.672	121.854	123.241
Equipment and software.....	20	97.627	97.766	97.825	97.614	97.581	97.732	97.885
<b>State and local</b> .....	21	117.214	119.704	119.627	120.757	122.372	123.721	123.997
Consumption expenditures.....	22	115.997	119.000	118.842	120.098	121.888	123.246	123.299
Gross investment.....	23	122.423	122.674	122.948	123.520	124.337	125.636	126.971
Structures.....	24	128.051	128.562	128.883	129.777	130.800	132.397	134.089
Equipment and software.....	25	99.979	99.364	99.465	98.982	99.135	99.514	99.789

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.5. Government Consumption Expenditures and Gross Investment**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures and gross investment</b>	1	<b>2,917.5</b>	<b>3,002.8</b>	<b>3,018.7</b>	<b>3,020.2</b>	<b>3,014.4</b>	<b>3,038.6</b>	<b>3,047.3</b>
Consumption expenditures <sup>1</sup>	2	2,412.2	2,497.5	2,505.6	2,509.7	2,530.7	2,560.4	2,561.0
Gross investment <sup>2</sup>	3	505.4	505.3	513.1	510.5	483.6	478.2	486.3
Structures	4	314.2	304.3	311.3	304.7	288.7	281.0	284.1
Equipment and software	5	191.2	201.0	201.8	205.9	194.9	197.2	202.3
<b>Federal</b>	6	<b>1,142.7</b>	<b>1,222.8</b>	<b>1,237.5</b>	<b>1,234.3</b>	<b>1,219.9</b>	<b>1,237.1</b>	<b>1,248.9</b>
Consumption expenditures	7	986.6	1,054.0	1,066.6	1,059.6	1,059.1	1,077.5	1,084.9
Gross investment	8	156.1	168.8	170.8	174.7	160.9	159.6	164.0
Structures	9	29.7	33.6	34.8	34.6	31.9	30.4	31.2
Equipment and software	10	126.4	135.2	136.1	140.1	129.0	129.2	132.8
<b>National defense</b>	11	<b>774.9</b>	<b>819.2</b>	<b>831.3</b>	<b>823.9</b>	<b>809.0</b>	<b>830.6</b>	<b>844.0</b>
Consumption expenditures	12	664.1	702.1	713.1	702.7	701.0	723.4	732.2
Gross investment	13	110.8	117.1	118.2	121.2	108.0	107.3	110.9
Structures	14	17.3	17.3	18.0	17.5	15.5	14.4	15.9
Equipment and software	15	93.5	99.8	100.2	103.7	92.6	92.9	94.9
<b>Nondefense</b>	16	<b>367.8</b>	<b>403.6</b>	<b>406.2</b>	<b>410.3</b>	<b>410.9</b>	<b>406.5</b>	<b>404.9</b>
Consumption expenditures	17	322.5	351.9	353.6	356.9	358.1	354.1	351.7
Gross investment	18	45.3	51.7	52.6	53.5	52.8	52.4	53.1
Structures	19	12.4	16.3	16.7	17.1	16.4	16.0	15.2
Equipment and software	20	32.9	35.4	35.8	36.3	36.4	36.3	37.9
<b>State and local</b>	21	<b>1,774.8</b>	<b>1,780.0</b>	<b>1,781.2</b>	<b>1,786.0</b>	<b>1,794.4</b>	<b>1,801.5</b>	<b>1,798.5</b>
Consumption expenditures	22	1,425.5	1,443.5	1,438.9	1,450.1	1,471.7	1,482.9	1,476.1
Gross investment	23	349.3	336.5	342.3	335.9	322.8	318.6	322.3
Structures	24	284.5	270.8	276.6	270.0	256.8	250.6	252.9
Equipment and software	25	64.8	65.7	65.7	65.8	66.0	68.0	69.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures and gross investment</b>	1	<b>2,539.6</b>	<b>2,556.8</b>	<b>2,570.3</b>	<b>2,552.1</b>	<b>2,513.9</b>	<b>2,508.2</b>	<b>2,507.6</b>
Consumption expenditures <sup>1</sup>	2	2,107.9	2,126.3	2,133.7	2,119.7	2,106.8	2,109.3	2,105.4
Gross investment <sup>2</sup>	3	431.7	430.6	436.6	432.5	407.0	398.8	402.1
Structures	4	246.7	238.4	243.3	236.4	222.3	213.8	213.5
Equipment and software	5	184.9	192.2	193.3	202.2	190.6	191.8	196.1
<b>Federal</b>	6	<b>1,029.5</b>	<b>1,075.9</b>	<b>1,087.8</b>	<b>1,079.6</b>	<b>1,053.3</b>	<b>1,058.3</b>	<b>1,063.7</b>
Consumption expenditures	7	881.2	916.4	926.4	915.5	902.3	909.2	911.5
Gross investment	8	149.0	160.6	162.6	165.6	151.5	149.3	152.7
Structures	9	24.9	28.5	29.5	29.1	26.6	25.2	25.6
Equipment and software	10	123.5	131.3	132.2	135.6	124.1	123.6	126.5
<b>National defense</b>	11	<b>695.6</b>	<b>718.3</b>	<b>728.6</b>	<b>717.7</b>	<b>694.0</b>	<b>705.9</b>	<b>714.6</b>
Consumption expenditures	12	591.5	609.0	618.1	605.3	594.0	607.1	613.1
Gross investment	13	104.8	110.2	111.4	113.6	100.3	98.8	101.6
Structures	14	14.6	14.7	15.4	14.8	13.0	12.0	13.2
Equipment and software	15	89.7	94.9	95.5	98.3	86.9	86.6	88.0
<b>Nondefense</b>	16	<b>333.8</b>	<b>357.7</b>	<b>359.2</b>	<b>361.9</b>	<b>359.4</b>	<b>352.4</b>	<b>349.0</b>
Consumption expenditures	17	289.7	307.5	308.3	310.3	308.4	302.1	298.3
Gross investment	18	44.1	50.4	51.2	52.0	51.3	50.6	51.2
Structures	19	10.4	13.7	14.1	14.3	13.6	13.2	12.4
Equipment and software	20	33.7	36.3	36.6	37.2	37.3	37.2	38.7
<b>State and local</b>	21	<b>1,514.2</b>	<b>1,487.0</b>	<b>1,488.9</b>	<b>1,478.9</b>	<b>1,466.4</b>	<b>1,456.1</b>	<b>1,450.4</b>
Consumption expenditures	22	1,228.9	1,213.0	1,210.8	1,207.4	1,207.4	1,203.2	1,197.2
Gross investment	23	285.3	274.3	278.4	271.9	259.6	253.6	253.9
Structures	24	222.2	210.6	214.6	208.1	196.3	189.3	188.6
Equipment and software	25	64.8	66.2	66.1	66.5	66.5	68.3	69.6
Residual	26	-5.9	-9.1	-9.2	-10.1	-9.5	-10.8	-11.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**

[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures</b>	1	<b>2.0</b>	<b>0.9</b>	<b>0.4</b>	<b>-2.6</b>	<b>-2.4</b>	<b>0.5</b>	<b>-0.7</b>
Gross output of general government	2	2.0	1.1	0.7	-2.6	-2.1	0.9	1.6
Value added	3	1.9	0.5	-1.6	-0.4	-0.1	-0.6	-0.4
Compensation of general government employees	4	1.6	0.1	-2.4	-1.0	-0.7	-1.2	-1.1
Consumption of general government fixed capital <sup>2</sup>	5	3.2	2.9	2.9	2.8	2.8	3.0	3.3
Intermediate goods and services purchased <sup>3</sup>	6	2.2	2.1	4.6	-6.1	-5.1	3.2	4.9
Durable goods	7	4.0	2.6	12.8	11.7	-34.9	8.6	6.8
Nondurable goods	8	1.0	0.3	0.2	-0.2	-0.7	1.1	2.2
Services	9	2.4	2.7	5.4	-9.7	-3.3	3.5	5.9
Less: Own-account investment <sup>4</sup>	10	-0.4	-5.5	7.2	-10.8	-13.0	-6.1	2.2
Sales to other sectors	11	2.2	3.1	2.0	-2.1	1.0	3.8	17.3
<b>Federal consumption expenditures</b>	12	<b>6.1</b>	<b>4.0</b>	<b>2.8</b>	<b>-4.6</b>	<b>-5.6</b>	<b>3.1</b>	<b>1.0</b>
Gross output of general government	13	6.1	4.1	3.1	-5.5	-6.0	3.6	6.2
Value added	14	5.9	3.7	-2.2	0.6	1.9	0.8	0.2
Compensation of general government employees	15	6.2	3.6	-3.7	-0.3	1.4	-0.2	-1.1
Consumption of general government fixed capital <sup>2</sup>	16	4.7	4.0	3.9	3.9	4.0	4.3	5.0
Intermediate goods and services purchased <sup>3</sup>	17	6.3	4.6	9.8	-12.4	-15.1	7.2	14.1
Durable goods	18	6.1	4.1	19.0	18.1	-47.1	13.5	10.6
Nondurable goods	19	11.2	1.9	-0.8	0.3	-4.9	3.3	12.8
Services	20	5.6	5.1	10.3	-17.7	-11.1	7.1	14.7
Less: Own-account investment <sup>4</sup>	21	3.8	4.8	25.3	-7.9	0.5	-0.1	-1.3
Sales to other sectors	22	6.5	11.9	19.5	-63.7	-43.6	86.3	3,575.2
<b>Defense consumption expenditures</b>	23	<b>5.7</b>	<b>3.0</b>	<b>5.5</b>	<b>-8.0</b>	<b>-7.3</b>	<b>9.1</b>	<b>4.0</b>
Gross output of general government	24	5.6	2.9	5.6	-7.9	-7.3	9.0	4.0
Value added	25	6.2	3.4	1.7	1.9	1.4	1.5	1.7
Compensation of general government employees	26	6.6	3.1	1.0	1.2	0.6	0.7	0.7
Consumption of general government fixed capital <sup>2</sup>	27	4.8	4.3	4.0	4.0	4.0	4.2	5.0
Intermediate goods and services purchased <sup>3</sup>	28	5.0	2.4	10.2	-18.2	-16.9	18.8	6.7
Durable goods	29	5.9	3.5	20.2	19.5	-49.6	16.1	8.9
Nondurable goods	30	5.1	-4.4	-16.2	-4.9	10.4	22.9	-2.7
Services	31	4.8	2.9	11.5	-25.2	-11.7	18.8	7.7
Less: Own-account investment <sup>4</sup>	32	4.2	6.7	23.0	4.9	-9.1	-3.2	0.5
Sales to other sectors	33	-4.1	-2.1	0.2	1.5	-10.2	-4.4	2.1
<b>Nondefense consumption expenditures</b>	34	<b>6.9</b>	<b>6.2</b>	<b>-2.5</b>	<b>2.6</b>	<b>-2.4</b>	<b>-8.0</b>	<b>-4.9</b>
Gross output of general government	35	7.0	6.4	-1.6	-0.6	-3.4	-6.3	10.8
Value added	36	5.3	4.1	-8.9	-1.8	2.9	-0.6	-2.6
Compensation of general government employees	37	5.4	4.3	-11.0	-2.8	2.7	-1.6	-4.0
Consumption of general government fixed capital <sup>2</sup>	38	4.4	3.4	3.6	3.7	4.0	4.6	4.9
Intermediate goods and services purchased <sup>3</sup>	39	9.5	9.5	9.0	0.9	-11.3	-13.6	31.4
Durable goods	40	9.4	11.9	5.3	1.6	-5.9	-12.9	31.9
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	17.0	9.2	10.4	3.6	-12.1	-20.5	36.9
Services	44	7.5	9.8	7.7	-0.1	-9.8	-13.2	30.8
Less: Own-account investment <sup>4</sup>	45	3.6	3.3	27.1	-16.9	9.0	2.4	-2.6
Sales to other sectors	46	14.5	20.7	29.3	-78.9	-59.4	193.8	12,137.9
<b>State and local consumption expenditures</b>	47	<b>-0.7</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-1.1</b>	<b>0.0</b>	<b>-1.4</b>	<b>-2.0</b>
Gross output of general government	48	-0.2	-0.6	-0.7	-0.9	0.3	-0.7	-1.0
Value added	49	0.1	-0.9	-1.4	-0.9	-1.1	-1.2	-0.7
Compensation of general government employees	50	-0.1	-1.4	-1.9	-1.3	-1.6	-1.7	-1.1
Consumption of general government fixed capital <sup>2</sup>	51	2.1	2.1	2.0	1.9	1.9	1.9	2.0
Intermediate goods and services purchased <sup>3</sup>	52	-0.7	0.2	0.7	-0.8	2.9	0.4	-1.4
Durable goods	53	-0.1	-0.5	0.9	-0.9	-0.6	-0.1	-0.3
Nondurable goods	54	-1.3	-0.1	0.4	-0.3	0.3	0.6	-0.3
Services	55	-0.4	0.4	0.8	-1.1	4.8	0.3	-2.1
Less: Own-account investment <sup>4</sup>	56	-1.4	-8.0	2.6	-11.6	-16.7	-7.8	3.3
Sales to other sectors	57	2.0	2.9	1.5	0.7	2.3	2.5	2.7
Tuition and related educational charges	58	1.5	2.2	1.1	0.4	2.4	2.4	2.4
Health and hospital charges	59	3.8	2.9	1.7	1.8	2.4	2.4	2.4
Other sales	60	-0.1	3.3					



Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>106.573</b>	<b>107.503</b>	<b>107.880</b>	<b>107.171</b>	<b>106.518</b>	<b>106.643</b>	<b>106.449</b>
Gross output of general government .....	2	106.322	107.492	107.925	107.214	106.655	106.882	107.311
Value added .....	3	105.824	106.364	106.281	106.170	106.137	105.986	105.874
Compensation of general government employees .....	4	104.609	104.687	104.522	104.261	104.089	103.769	103.481
Consumption of general government fixed capital <sup>2</sup> .....	5	112.985	116.311	116.727	117.532	118.350	119.225	120.193
Intermediate goods and services purchased <sup>3</sup> .....	6	107.152	109.392	110.696	108.974	107.544	108.390	109.699
Durable goods .....	7	129.024	132.366	134.063	137.826	123.820	128.405	128.501
Nondurable goods .....	8	102.011	102.352	102.587	102.538	102.350	102.634	103.186
Services .....	9	107.272	110.126	111.807	108.992	108.090	109.033	110.600
Less: Own-account investment <sup>4</sup> .....	10	104.682	98.912	100.995	98.162	94.796	93.321	93.823
Sales to other sectors .....	11	104.767	108.024	108.694	108.129	108.396	109.420	113.883
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>115.058</b>	<b>119.664</b>	<b>120.959</b>	<b>119.542</b>	<b>117.823</b>	<b>118.724</b>	<b>119.024</b>
Gross output of general government .....	13	114.741	119.423	120.865	119.161	117.336	118.370	120.163
Value added .....	14	110.750	114.802	114.934	115.095	115.650	115.877	115.936
Compensation of general government employees .....	15	109.169	113.051	113.073	112.986	113.378	113.334	113.033
Consumption of general government fixed capital <sup>2</sup> .....	16	116.616	121.330	121.908	123.073	124.288	125.617	127.144
Intermediate goods and services purchased <sup>3</sup> .....	17	119.966	125.486	128.679	124.483	119.500	121.595	125.665
Durable goods .....	18	146.870	152.938	155.652	162.248	138.392	142.829	146.469
Nondurable goods .....	19	113.508	115.655	116.435	116.534	115.092	116.040	119.581
Services .....	20	117.809	123.784	127.402	121.361	117.858	119.890	124.084
Less: Own-account investment <sup>4</sup> .....	21	105.176	110.200	115.119	112.769	112.905	112.876	112.520
Sales to other sectors .....	22	92.832	103.869	116.047	90.066	78.060	91.198	224.546
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>114.885</b>	<b>118.281</b>	<b>120.050</b>	<b>117.569</b>	<b>115.377</b>	<b>117.923</b>	<b>119.087</b>
Gross output of general government .....	24	114.719	118.093	119.854	117.407	115.211	117.721	118.876
Value added .....	25	110.417	114.171	114.420	114.949	115.354	115.796	116.290
Compensation of general government employees .....	26	108.624	112.023	112.168	112.507	112.680	112.875	113.070
Consumption of general government fixed capital <sup>2</sup> .....	27	116.144	121.098	121.706	122.892	124.102	125.399	126.931
Intermediate goods and services purchased <sup>3</sup> .....	28	120.019	122.912	126.575	120.375	114.928	119.993	121.965
Durable goods .....	29	148.016	153.266	156.035	163.136	137.474	142.702	145.785
Nondurable goods .....	30	107.674	102.917	101.533	100.260	102.766	108.208	107.458
Services .....	31	117.240	120.678	125.073	116.327	112.765	117.722	119.919
Less: Own-account investment <sup>4</sup> .....	32	101.689	108.538	111.625	112.963	110.286	109.385	109.523
Sales to other sectors .....	33	96.634	94.560	94.264	94.615	92.105	91.070	91.552
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>115.415</b>	<b>122.522</b>	<b>122.839</b>	<b>123.619</b>	<b>122.882</b>	<b>120.354</b>	<b>118.853</b>
Gross output of general government .....	35	114.790	122.115	122.911	122.711	121.641	119.664	122.758
Value added .....	36	111.357	115.970	115.883	115.353	116.191	116.013	115.253
Compensation of general government employees .....	37	110.078	114.788	114.601	113.786	114.554	114.100	112.949
Consumption of general government fixed capital <sup>2</sup> .....	38	117.878	121.922	122.415	123.520	124.750	126.166	127.679
Intermediate goods and services purchased <sup>3</sup> .....	39	119.851	131.248	133.379	133.678	129.747	125.091	133.926
Durable goods .....	40	134.221	150.166	152.265	152.859	150.535	145.445	155.862
Nondurable goods .....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change .....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods .....	43	117.199	128.028	130.398	131.547	127.371	120.278	130.095
Services .....	44	119.076	130.698	132.587	132.569	129.198	124.698	133.356
Less: Own-account investment <sup>4</sup> .....	45	107.977	111.530	117.932	112.598	115.044	115.742	114.974
Sales to other sectors .....	46	90.950	109.784	129.408	87.693	69.993	91.635	304.781
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>101.394</b>	<b>100.080</b>	<b>99.895</b>	<b>99.619</b>	<b>99.615</b>	<b>99.268</b>	<b>98.773</b>
Gross output of general government .....	48	102.144	101.579	101.513	101.292	101.358	101.187	100.942
Value added .....	49	103.700	102.729	102.553	102.324	102.037	101.721	101.536
Compensation of general government employees .....	50	102.832	101.426	101.187	100.858	100.464	100.036	99.752
Consumption of general government fixed capital <sup>2</sup> .....	51	110.228	112.532	112.828	113.369	113.893	114.434	114.991
Intermediate goods and services purchased <sup>3</sup> .....	52	99.273	99.486	99.634	99.426	100.147	100.241	99.888
Durable goods .....	53	103.415	102.918	103.176	102.952	102.790	102.772	102.700
Nondurable goods .....	54	99.447	99.382	99.495	99.412	99.495	99.636	99.550
Services .....	55	98.908	99.317	99.476	99.198	100.358	100.429	99.886
Less: Own-account investment <sup>4</sup> .....	56	104.591	96.225	97.621	94.671	90.454	88.627	89.339
Sales to other sectors .....	57	105.153	108.182	108.515	108.692	109.318	109.989	110.721
Tuition and related educational charges .....	58	104.596	106.928	107.143	107.247	107.891	108.538	109.189
Health and hospital charges .....	59	108.601	111.798	112.079	112.575	113.251	113.931	114.614
Other sales .....	60	100.879	104.179	104.671	104.463	105.008	105.686	106.543

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>114.435</b>	<b>117.458</b>	<b>117.426</b>	<b>118.396</b>	<b>120.122</b>	<b>121.386</b>	<b>121.637</b>
Gross output of general government .....	2	114.806	117.888	117.911	118.817	120.466	121.666	122.004
Value added .....	3	116.052	118.403	118.616	119.047	119.833	120.602	121.111
Compensation of general government employees .....	4	116.294	119.072	119.323	119.764	120.547	121.276	121.707
Consumption of general government fixed capital <sup>2</sup> .....	5	114.721	114.780	114.793	115.171	115.977	116.950	117.857
Intermediate goods and services purchased <sup>3</sup> .....	6	112.757	117.028	116.747	118.417	121.472	123.376	123.437
Durable goods .....	7	104.336	104.578	104.610	104.516	104.683	104.982	105.219
Nondurable goods .....	8	110.428	121.736	119.766	125.421	135.997	141.031	139.706
Services .....	9	114.248	116.519	116.779	117.282	118.039	119.023	119.543
Less: Own-account investment <sup>4</sup> .....	10	113.853	116.457	116.569	117.252	118.772	119.588	120.034
Sales to other sectors .....	11	117.405	120.916	121.306	121.808	122.961	123.767	124.654
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>111.970</b>	<b>115.012</b>	<b>115.146</b>	<b>115.738</b>	<b>117.373</b>	<b>118.508</b>	<b>119.019</b>
Gross output of general government .....	13	111.960	114.997	115.129	115.719	117.349	118.477	118.934
Value added .....	14	113.855	117.048	117.269	117.596	118.617	119.437	120.118
Compensation of general government employees .....	15	115.729	119.739	120.061	120.334	121.409	122.275	122.991
Consumption of general government fixed capital <sup>2</sup> .....	16	107.360	107.763	107.643	108.149	108.989	109.653	110.218
Intermediate goods and services purchased <sup>3</sup> .....	17	109.626	112.476	112.503	113.402	115.771	117.280	117.468
Durable goods .....	18	103.094	103.304	103.369	103.102	103.307	103.589	103.726
Nondurable goods .....	19	109.516	117.229	115.544	119.283	129.282	132.723	131.922
Services .....	20	110.521	113.062	113.319	113.991	115.566	116.966	117.306
Less: Own-account investment <sup>4</sup> .....	21	112.424	116.250	116.236	116.826	118.823	119.921	120.454
Sales to other sectors .....	22	110.649	112.765	112.837	113.238	114.026	114.292	112.374
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>112.286</b>	<b>115.292</b>	<b>115.372</b>	<b>116.097</b>	<b>118.016</b>	<b>119.152</b>	<b>119.584</b>
Gross output of general government .....	24	112.290	115.298	115.377	116.101	118.023	119.156	119.588
Value added .....	25	114.762	117.749	117.912	118.380	119.637	120.371	121.067
Compensation of general government employees .....	26	116.899	120.668	120.952	121.336	122.642	123.363	124.079
Consumption of general government fixed capital <sup>2</sup> .....	27	108.394	109.089	108.904	109.617	110.730	111.498	112.134
Intermediate goods and services purchased <sup>3</sup> .....	28	109.441	112.471	112.459	113.470	116.178	117.786	117.914
Durable goods .....	29	104.073	104.272	104.341	104.074	104.300	104.623	104.760
Nondurable goods .....	30	109.572	123.632	120.336	127.752	146.029	151.913	149.518
Services .....	31	110.234	112.731	113.015	113.690	115.352	116.767	117.151
Less: Own-account investment <sup>4</sup> .....	32	112.887	117.644	117.189	118.213	121.790	123.326	123.882
Sales to other sectors .....	33	112.880	115.100	115.459	115.799	116.850	117.249	117.689
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>111.325</b>	<b>114.438</b>	<b>114.679</b>	<b>115.011</b>	<b>116.092</b>	<b>117.227</b>	<b>117.901</b>
Gross output of general government .....	35	111.295	114.388	114.623	114.956	116.027	117.144	117.652
Value added .....	36	112.204	115.772	116.099	116.168	116.758	117.734	118.389
Compensation of general government employees .....	37	113.799	118.202	118.586	118.679	119.372	120.476	121.192
Consumption of general government fixed capital <sup>2</sup> .....	38	104.630	104.258	104.314	104.267	104.378	104.767	105.140
Intermediate goods and services purchased <sup>3</sup> .....	39	110.039	112.503	112.616	113.285	114.976	116.282	116.596
Durable goods .....	40	91.977	92.296	92.318	92.053	92.040	91.898	92.033
Nondurable goods .....	41							
Commodity Credit Corporation inventory change .....	42							
Other nondurable goods .....	43	108.262	110.320	110.093	110.892	114.062	115.338	115.955
Services .....	44	111.168	113.803	114.005	114.669	116.074	117.444	117.693
Less: Own-account investment <sup>4</sup> .....	45	112.044	115.161	115.480	115.735	116.499	117.266	117.780
Sales to other sectors .....	46	108.943	111.003	110.937	111.364	111.976	112.155	109.869
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>115.997</b>	<b>119.000</b>	<b>118.842</b>	<b>120.098</b>	<b>121.888</b>	<b>123.246</b>	<b>123.299</b>
Gross output of general government .....	48	116.288	119.391	119.350	120.446	122.103	123.343	123.608
Value added .....	49	117.036	118.982	119.191	119.673	120.342	121.085	121.507
Compensation of general government employees .....	50	116.526	118.781	119.002	119.517	120.171	120.840	121.145
Consumption of general government fixed capital <sup>2</sup> .....	51	120.894	120.651	120.782	121.042	121.816	123.063	124.276
Intermediate goods and services purchased <sup>3</sup> .....	52	114.675	120.071	119.536	121.837	125.425	127.631	127.588
Durable goods .....	53	106.596	106.904	106.860	107.151	107.236	107.571	108.009
Nondurable goods .....	54	110.583	122.838	120.795	126.962	137.685	143.139	141.672
Services .....	55	117.493	119.483	119.742	120.066	120.007	120.579	121.279
Less: Own-account investment <sup>4</sup> .....	56	114.169	116.453	116.599	117.308	118.687	119.416	119.835
Sales to other sectors .....	57	117.581	121.132	121.533	122.037	123.199	124.019	125.075
Tuition and related educational charges .....	58	127.657	134.288	135.127	135.879	138.257	139.865	142.125
Health and hospital charges .....	59	113.983	117.145	117.549	117.619	118.177	118.899	119.568
Other sales .....	60	116.069	118.152	118.256	119.245	120.506	120.952	121.789

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>2,412.2</b>	<b>2,497.5</b>	<b>2,505.6</b>	<b>2,509.7</b>	<b>2,530.7</b>	<b>2,560.4</b>	<b>2,561.0</b>
Gross output of general government .....	2	2,806.8	2,913.8	2,926.2	2,929.2	2,954.4	2,990.2	3,010.5
Value added .....	3	1,764.1	1,809.1	1,810.9	1,815.6	1,827.0	1,836.1	1,841.9
Compensation of general government employees .....	4	1,493.6	1,530.5	1,531.3	1,533.1	1,540.6	1,545.2	1,546.3
Consumption of general government fixed capital <sup>2</sup> .....	5	270.5	278.6	279.6	282.5	286.4	291.0	295.6
Intermediate goods and services purchased <sup>3</sup> .....	6	1,042.6	1,104.8	1,115.3	1,113.6	1,127.4	1,154.1	1,168.6
Durable goods .....	7	73.5	75.6	76.6	78.6	70.8	72.5	73.8
Nondurable goods .....	8	245.1	271.1	267.3	279.8	302.8	314.9	313.6
Services .....	9	724.1	758.1	771.4	755.2	753.8	766.7	781.1
Less: Own-account investment <sup>4</sup> .....	10	28.3	27.4	28.0	27.4	26.8	26.5	26.8
Sales to other sectors .....	11	366.3	389.0	392.6	392.2	396.9	403.3	422.7
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>986.6</b>	<b>1,054.0</b>	<b>1,066.6</b>	<b>1,059.6</b>	<b>1,059.1</b>	<b>1,077.5</b>	<b>1,084.9</b>
Gross output of general government .....	13	1,001.5	1,070.6	1,084.8	1,075.0	1,073.4	1,093.3	1,114.1
Value added .....	14	553.2	589.6	591.3	593.8	601.9	607.2	611.0
Compensation of general government employees .....	15	435.2	466.3	467.6	468.3	474.1	477.3	478.8
Consumption of general government fixed capital <sup>2</sup> .....	16	118.1	123.3	123.7	125.5	127.7	129.9	132.1
Intermediate goods and services purchased <sup>3</sup> .....	17	448.2	481.1	493.4	481.1	471.5	486.1	503.1
Durable goods .....	18	48.9	51.1	52.0	54.1	46.2	47.8	49.1
Nondurable goods .....	19	50.5	55.1	54.6	56.5	60.4	62.6	64.1
Services .....	20	348.8	374.9	386.8	370.6	364.9	375.7	389.9
Less: Own-account investment <sup>4</sup> .....	21	5.5	5.9	6.2	6.1	6.2	6.3	6.3
Sales to other sectors .....	22	9.3	10.6	11.9	9.3	8.1	9.5	22.9
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>664.1</b>	<b>702.1</b>	<b>713.1</b>	<b>702.7</b>	<b>701.0</b>	<b>723.4</b>	<b>733.2</b>
Gross output of general government .....	24	670.1	708.3	719.3	709.1	707.3	729.7	739.5
Value added .....	25	360.4	382.3	383.7	387.0	392.5	396.4	400.4
Compensation of general government employees .....	26	273.9	291.6	292.6	294.5	298.1	300.4	302.6
Consumption of general government fixed capital <sup>2</sup> .....	27	86.5	90.7	91.0	92.5	94.4	96.0	97.8
Intermediate goods and services purchased <sup>3</sup> .....	28	309.7	326.0	335.7	322.1	314.9	333.3	339.1
Durable goods .....	29	45.5	47.2	48.1	50.2	42.4	44.1	45.1
Nondurable goods .....	30	24.6	26.6	25.5	26.8	31.4	34.4	33.6
Services .....	31	239.6	252.2	262.0	245.2	241.1	254.8	260.4
Less: Own-account investment <sup>4</sup> .....	32	2.4	2.6	2.7	2.7	2.8	2.8	2.8
Sales to other sectors .....	33	3.6	3.6	3.6	3.6	3.6	3.5	3.6
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>322.5</b>	<b>351.9</b>	<b>353.6</b>	<b>356.9</b>	<b>358.1</b>	<b>354.1</b>	<b>351.7</b>
Gross output of general government .....	35	331.4	362.3	365.4	365.9	366.1	363.6	374.6
Value added .....	36	192.9	207.2	207.7	206.8	209.4	210.8	210.6
Compensation of general government employees .....	37	161.3	174.7	175.0	173.9	176.1	177.0	176.2
Consumption of general government fixed capital <sup>2</sup> .....	38	31.6	32.6	32.7	33.0	33.3	33.8	34.4
Intermediate goods and services purchased <sup>3</sup> .....	39	138.5	155.1	157.7	159.0	156.7	152.8	164.0
Durable goods .....	40	3.4	3.9	3.9	3.9	3.9	3.7	4.0
Nondurable goods .....	41	25.8	28.5	29.1	29.7	29.1	28.2	30.5
Commodity Credit Corporation inventory change .....	42	0.1	-0.1	0.0	0.1	-0.4	0.1	-0.1
Other nondurable goods .....	43	25.7	28.6	29.1	29.5	29.4	28.1	30.6
Services .....	44	109.2	122.7	124.7	125.4	123.7	120.8	129.5
Less: Own-account investment <sup>4</sup> .....	45	3.1	3.3	3.5	3.4	3.5	3.5	3.5
Sales to other sectors .....	46	5.7	7.1	8.3	5.7	4.5	5.9	19.4
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>1,425.5</b>	<b>1,443.5</b>	<b>1,438.9</b>	<b>1,450.1</b>	<b>1,471.7</b>	<b>1,482.9</b>	<b>1,476.1</b>
Gross output of general government .....	48	1,805.3	1,843.2	1,841.4	1,854.3	1,881.0	1,896.9	1,896.4
Value added .....	49	1,210.9	1,219.5	1,219.6	1,221.8	1,225.2	1,228.9	1,231.0
Compensation of general government employees .....	50	1,058.5	1,064.2	1,063.7	1,064.8	1,066.5	1,067.8	1,067.5
Consumption of general government fixed capital <sup>2</sup> .....	51	152.4	155.3	155.9	157.0	158.7	161.1	163.5
Intermediate goods and services purchased <sup>3</sup> .....	52	594.4	623.7	621.8	632.5	655.8	668.0	665.4
Durable goods .....	53	24.5	24.5	24.6	24.6	24.5	24.6	24.7
Nondurable goods .....	54	194.6	216.0	212.7	223.3	242.4	252.3	249.5
Services .....	55	375.3	383.2	384.6	384.6	388.9	391.0	391.2
Less: Own-account investment <sup>4</sup> .....	56	22.9	21.4	21.8	21.3	20.5	20.3	20.5
Sales to other sectors .....	57	356.9	378.3	380.7	382.9	388.8	393.8	399.8
Tuition and related educational charges .....	58	81.7	87.8	88.6	89.1	91.2	92.9	94.9
Health and hospital charges .....	59	163.8	173.3	174.3	175.2	177.1	179.2	181.3
Other sales .....	60	111.5	117.2	117.9	118.6	120.5	121.7	123.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>2,107.9</b>	<b>2,126.3</b>	<b>2,133.7</b>	<b>2,119.7</b>	<b>2,106.8</b>	<b>2,109.3</b>	<b>2,105.4</b>
Gross output of general government .....	2	2,444.8	2,471.7	2,481.7	2,465.3	2,452.5	2,457.7	2,467.5
Value added .....	3	1,520.1	1,527.9	1,526.7	1,525.1	1,524.6	1,522.5	1,520.9
Compensation of general government employees .....	4	1,284.4	1,285.3	1,283.3	1,280.1	1,278.0	1,274.1	1,270.5
Consumption of general government fixed capital <sup>2</sup> .....	5	235.8	242.7	243.6	245.3	247.0	248.8	250.8
Intermediate goods and services purchased <sup>3</sup> .....	6	924.7	944.0	955.3	940.4	928.1	935.4	946.7
Durable goods .....	7	70.4	72.3	73.2	75.2	67.6	69.0	70.2
Nondurable goods .....	8	221.9	222.7	223.2	223.1	222.7	223.3	224.5
Services .....	9	633.8	650.6	660.6	643.9	638.6	644.2	653.4
Less: Own-account investment <sup>4</sup> .....	10	24.9	23.5	24.0	23.3	22.5	22.2	22.3
Sales to other sectors .....	11	312.0	321.7	323.7	322.0	322.8	325.8	339.1
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>881.2</b>	<b>916.4</b>	<b>926.4</b>	<b>915.5</b>	<b>902.3</b>	<b>909.2</b>	<b>911.5</b>
Gross output of general government .....	13	894.5	931.0	942.2	928.9	914.7	922.8	936.8
Value added .....	14	485.9	503.7	504.3	505.0	507.4	508.4	508.7
Compensation of general government employees .....	15	376.0	389.4	389.5	389.2	390.5	390.4	389.3
Consumption of general government fixed capital <sup>2</sup> .....	16	110.0	114.4	115.0	117.2	118.5	118.5	119.9
Intermediate goods and services purchased <sup>3</sup> .....	17	408.9	427.7	438.6	424.3	407.3	414.4	428.3
Durable goods .....	18	47.5	49.4	50.3	52.5	44.7	46.2	47.4
Nondurable goods .....	19	46.1	47.0	47.3	47.3	46.7	47.1	48.6
Services .....	20	315.6	331.6	341.3	325.1	315.7	321.2	332.4
Less: Own-account investment <sup>4</sup> .....	21	4.9	5.1	5.3	5.2	5.2	5.2	5.2
Sales to other sectors .....	22	8.4	9.4	10.5	8.2	7.1	8.3	20.4
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>591.5</b>	<b>609.0</b>	<b>618.1</b>	<b>605.3</b>	<b>594.0</b>	<b>607.1</b>	<b>613.1</b>
Gross output of general government .....	24	596.8	614.3	623.5	610.7	599.3	612.4	618.4
Value added .....	25	314.0	324.7	325.4	326.9	328.1	329.3	330.7
Compensation of general government employees .....	26	234.3	241.6	242.0	242.7	243.1	243.5	243.9
Consumption of general government fixed capital <sup>2</sup> .....	27	79.8	83.2	83.6	84.4	85.2	86.1	87.2
Intermediate goods and services purchased <sup>3</sup> .....	28	283.0	289.8	298.5	283.8	271.0	282.9	287.6
Durable goods .....	29	43.7	45.3	46.1	48.2	40.6	42.2	43.1
Nondurable goods .....	30	22.5	21.5	21.2	20.9	21.5	22.6	22.4
Services .....	31	217.3	223.7	231.8	215.6	209.0	218.2	222.3
Less: Own-account investment <sup>4</sup> .....	32	2.1	2.2	2.3	2.3	2.3	2.2	2.3
Sales to other sectors .....	33	3.2	3.1	3.1	3.1	3.0	3.0	3.0
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>289.7</b>	<b>307.5</b>	<b>308.3</b>	<b>310.3</b>	<b>308.4</b>	<b>302.1</b>	<b>298.3</b>
Gross output of general government .....	35	297.7	316.7	318.8	318.3	315.5	310.4	318.4
Value added .....	36	171.9	179.0	179.9	178.0	179.3	179.1	179.9
Compensation of general government employees .....	37	141.7	147.8	147.5	146.5	147.5	146.9	145.4
Consumption of general government fixed capital <sup>2</sup> .....	38	30.2	31.2	31.3	31.6	31.9	32.3	32.7
Intermediate goods and services purchased <sup>3</sup> .....	39	125.9	137.8	140.1	140.4	136.3	131.4	140.7
Durable goods .....	40	3.7	4.2	4.2	4.2	4.2	4.0	4.3
Nondurable goods .....	41	23.9	25.8	26.4	26.8	25.6	24.4	26.3
Commodity Credit Corporation inventory change .....	42	0.1	-0.1	0.0	0.1	-0.2	0.1	0.0
Other nondurable goods .....	43	23.7	25.9	26.4	26.7	25.8	24.4	26.4
Services .....	44	98.3	107.9	109.4	109.4	106.6	102.9	110.0
Less: Own-account investment <sup>4</sup> .....	45	2.8	2.9	3.1	2.9	3.0	3.0	3.0
Sales to other sectors .....	46	5.3	6.4	7.5	5.1	4.1	5.3	17.6
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>1,228.9</b>	<b>1,213.0</b>	<b>1,210.8</b>	<b>1,207.4</b>	<b>1,207.4</b>	<b>1,203.2</b>	<b>1,197.2</b>
Gross output of general government .....	48	1,552.4	1,543.9	1,542.9	1,539.5	1,540.5	1,537.9	1,534.2
Value added .....	49	1,034.6	1,025.0	1,023.2	1,020.9	1,018.1	1,014.9	1,013.1
Compensation of general government employees .....	50	908.4	895.9	893.8	890.9	887.4	883.7	881.1
Consumption of general government fixed capital <sup>2</sup> .....	51	126.1	128.7	129.1	129.7	130.3	130.9	131.5
Intermediate goods and services purchased <sup>3</sup> .....	52	518.3	519.4	520.2	519.1	522.9	523.4	521.5
Durable goods .....	53	23.0	22.9	23.0	22.9	22.9	22.9	22.9
Nondurable goods .....	54	176.0	175.9	176.1	175.9	176.1	176.3	176.1
Services .....	55	319.4	320.7	321.2	320.3	324.1	324.3	322.5
Less: Own-account investment <sup>4</sup> .....	56	20.0	18.4	18.7	18.1	17.3	17.0	17.1
Sales to other sectors .....	57	303.6	312.3	313.3	313.8	315.6	317.5	319.6
Tuition and related educational charges .....	58	64.0	65.4	65.5	65.6	66.0	66.4	66.8
Health and hospital charges .....	59	143.7	147.9	148.3	148.9	149.8	150.7	151.6
Other sales .....	60	96.1	99.2	99.7	99.5	100.0	100.6	101.5
Residual .....	61	-3.1	-4.5	-4.8	-4.8	-3.7	-3.8	-3.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>National defense consumption expenditures and gross investment</b> .....	1	<b>5.8</b>	<b>3.3</b>	<b>5.7</b>	<b>-5.9</b>	<b>-12.6</b>	<b>7.0</b>	<b>5.0</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	2	<b>5.7</b>	<b>3.0</b>	<b>5.5</b>	<b>-8.0</b>	<b>-7.3</b>	<b>9.1</b>	<b>4.0</b>
Gross output of general government .....	3	5.6	2.9	5.6	-7.9	-7.3	9.0	4.0
Value added .....	4	6.2	3.4	1.7	1.9	1.4	1.5	1.7
Compensation of general government employees .....	5	6.6	3.1	1.0	1.2	0.6	0.7	0.7
Military .....	6	7.7	1.6	-1.8	-1.5	0.1	0.8	-0.1
Civilian .....	7	4.2	6.5	7.3	7.1	1.7	0.6	2.4
Consumption of general government fixed capital <sup>2</sup> .....	8	4.8	4.3	4.0	4.0	4.0	4.2	5.0
Intermediate goods and services purchased <sup>3</sup> .....	9	5.0	2.4	10.2	-18.2	-16.9	18.8	6.7
Durable goods .....	10	5.9	3.5	20.2	19.5	-49.6	16.1	8.9
Aircraft .....	11	15.1	7.7	26.8	70.8	-50.9	76.8	28.4
Missiles .....	12	-4.5	1.1	37.0	-19.6	-54.4	-23.1	-6.7
Ships .....	13	-12.3	8.3	26.9	-21.5	-77.6	152.1	4.3
Vehicles .....	14	10.9	0.7	-43.4	37.5	-45.4	14.9	-29.1
Electronics .....	15	1.9	2.3	7.6	2.9	-65.1	-7.0	-3.1
Other durable goods .....	16	3.6	1.0	47.3	-4.2	-23.1	-18.9	7.5
Nondurable goods .....	17	5.1	-4.4	-16.2	-4.9	10.4	22.9	-2.7
Petroleum products .....	18	2.2	-1.2	-9.9	-19.3	20.5	41.8	-5.3
Ammunition .....	19	-5.6	0.5	-43.4	38.2	-20.6	-14.8	21.3
Other nondurable goods .....	20	15.4	-10.5	-10.0	2.1	10.4	6.6	-6.4
Services .....	21	4.8	2.9	11.5	-25.2	-11.7	18.8	7.7
Research and development .....	22	-2.0	-2.3	-0.7	-17.2	-15.5	-6.4	40.9
Installation support .....	23	7.1	2.2	13.0	-33.0	-17.0	14.0	-2.7
Weapons support .....	24	5.4	4.1	20.5	-58.6	-41.1	78.9	-14.9
Personnel support .....	25	5.3	6.7	19.8	-16.6	7.6	35.4	6.4
Transportation of material .....	26	20.5	2.3	-2.9	2.2	-15.5	-17.9	-0.3
Travel of persons .....	27	15.3	3.6	2.6	6.0	-21.0	-13.1	-11.8
Less: Own-account investment <sup>4</sup> .....	28	4.2	6.7	23.0	4.9	-9.1	-3.2	0.5
Sales to other sectors .....	29	-4.1	-2.1	0.2	1.5	-10.2	-4.4	2.1
<b>Gross investment</b> <sup>5</sup> .....	30	<b>6.3</b>	<b>5.1</b>	<b>6.7</b>	<b>7.9</b>	<b>-39.1</b>	<b>-5.8</b>	<b>11.9</b>
Structures .....	31	26.6	1.3	19.9	-13.8	-41.3	-27.7	47.2
Equipment and software .....	32	3.2	5.8	4.5	12.3	-38.8	-1.7	7.0
Aircraft .....	33	2.3	22.2	-37.1	62.8	-44.6	34.3	87.2
Missiles .....	34	16.3	13.0	50.5	-28.0	-30.4	15.3	-55.2
Ships .....	35	6.8	0.8	29.5	47.7	-63.4	29.0	-7.2
Vehicles .....	36	-4.4	7.5	-11.2	14.0	-64.7	-30.5	-13.5
Electronics and software .....	37	0.5	2.5	9.9	6.6	-40.2	0.6	2.7
Other equipment .....	38	4.5	1.0	19.7	-6.2	-12.3	-21.0	-1.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>National defense consumption expenditures and gross investment</b> .....	1	118.090	121.942	123.698	121.846	117.822	119.841	121.311
<b>Consumption expenditures</b> <sup>1</sup> .....	2	114.885	118.281	120.050	117.569	115.377	117.923	119.087
Gross output of general government .....	3	114.719	118.093	119.854	117.407	115.211	117.721	118.876
Value added .....	4	110.417	114.171	114.420	114.949	115.354	115.796	116.290
Compensation of general government employees .....	5	108.624	112.023	112.168	112.507	112.680	112.875	113.070
Military .....	6	109.008	110.766	110.614	110.199	110.224	110.431	110.390
Civilian .....	7	107.666	114.692	115.488	117.485	117.987	118.153	118.869
Consumption of general government fixed capital <sup>2</sup> .....	8	116.144	121.098	121.706	122.892	124.102	125.399	126.931
Intermediate goods and services purchased <sup>3</sup> .....	9	120.019	122.912	126.575	120.375	114.928	119.993	121.965
Durable goods .....	10	148.016	153.266	156.035	163.136	137.474	142.702	145.785
Aircraft .....	11	133.591	143.866	146.073	166.983	139.803	161.205	171.611
Missiles .....	12	128.967	130.386	140.078	132.649	109.007	102.087	100.344
Ships .....	13	47.735	51.704	54.549	51.353	35.325	44.512	44.979
Vehicles .....	14	293.953	295.877	265.899	287.945	247.475	256.220	235.117
Electronics .....	15	202.183	206.775	206.844	208.326	160.112	157.244	156.011
Other durable goods .....	16	136.443	137.759	144.778	143.237	134.154	127.316	129.629
Nondurable goods .....	17	107.674	102.917	101.533	100.260	102.766	108.208	107.458
Petroleum products .....	18	101.685	100.502	102.145	96.828	101.443	110.701	109.194
Ammunition .....	19	88.927	89.409	81.703	88.582	83.607	80.322	84.289
Other nondurable goods .....	20	130.818	117.108	114.282	114.876	117.757	119.646	117.682
Services .....	21	117.240	120.678	125.073	116.327	112.765	117.722	119.919
Research and development .....	22	98.872	96.557	97.545	93.046	89.217	87.746	95.606
Installation support .....	23	112.754	115.241	120.149	108.714	103.765	107.229	106.491
Weapons support .....	24	115.538	120.230	131.399	105.388	92.311	106.763	102.553
Personnel support .....	25	134.804	143.885	150.060	143.410	146.044	157.540	159.988
Transportation of material .....	26	163.998	167.842	165.814	166.732	159.834	152.158	152.041
Travel of persons .....	27	101.306	105.000	104.308	105.829	99.778	96.337	93.360
Less: Own-account investment <sup>4</sup> .....	28	101.689	108.538	111.625	112.963	110.286	109.385	109.523
Sales to other sectors .....	29	96.634	94.560	94.264	94.615	92.105	91.070	91.552
<b>Gross investment</b> <sup>5</sup> .....	30	141.285	148.516	150.147	153.045	135.186	133.174	136.957
Structures .....	31	195.318	197.867	206.276	198.767	173.987	160.421	176.700
Equipment and software .....	32	134.408	142.225	143.012	147.206	130.227	129.662	131.877
Aircraft .....	33	100.618	122.937	116.462	131.561	113.479	122.154	142.893
Missiles .....	34	123.367	139.459	147.343	135.730	123.994	128.483	105.138
Ships .....	35	97.612	98.368	99.714	109.928	85.476	91.101	89.409
Vehicles .....	36	218.858	235.371	230.839	238.530	183.922	167.914	161.940
Electronics and software .....	37	167.856	172.092	172.868	175.640	154.474	154.699	155.731
Other equipment .....	38	141.054	142.498	146.870	144.546	139.863	131.854	131.410

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>National defense consumption expenditures and gross investment</b> .....	1	111.402	114.046	114.093	114.802	116.576	117.672	118.119
<b>Consumption expenditures</b> <sup>1</sup> .....	2	112.286	115.292	115.372	116.097	118.016	119.152	119.584
Gross output of general government .....	3	112.290	115.298	115.377	116.101	118.023	119.156	119.588
Value added .....	4	114.762	117.749	117.912	118.380	119.637	120.371	121.067
Compensation of general government employees .....	5	116.899	120.668	120.952	121.336	122.642	123.363	124.079
Military .....	6	118.413	121.616	121.851	122.464	124.140	124.717	125.360
Civilian .....	7	113.762	118.732	119.113	119.026	119.591	120.602	121.463
Consumption of general government fixed capital <sup>2</sup> .....	8	108.394	109.089	108.904	109.617	110.730	111.498	112.134
Intermediate goods and services purchased <sup>3</sup> .....	9	109.441	112.471	112.459	113.470	116.178	117.786	117.914
Durable goods .....	10	104.073	104.272	104.341	104.074	104.300	104.623	104.760
Aircraft .....	11	102.093	101.778	101.914	101.329	101.505	101.611	101.677
Missiles .....	12	107.772	107.820	107.852	107.715	108.294	108.805	109.110
Ships .....	13	109.300	109.458	109.474	109.519	111.614	111.372	111.504
Vehicles .....	14	105.268	105.125	104.509	105.668	105.960	106.236	106.225
Electronics .....	15	101.692	101.954	102.019	101.508	101.800	101.953	102.042
Other durable goods .....	16	106.010	107.043	107.236	107.224	107.207	108.003	108.292
Nondurable goods .....	17	109.572	123.632	120.336	127.752	146.029	151.913	149.518
Petroleum products .....	18	104.329	132.138	125.118	139.838	177.436	187.716	181.517
Ammunition .....	19	116.982	120.154	120.302	121.530	123.943	125.878	127.361
Other nondurable goods .....	20	109.817	111.471	111.505	111.999	112.242	113.847	115.101
Services .....	21	110.234	112.731	113.015	113.690	115.352	116.767	117.151
Research and development .....	22	111.876	114.230	114.449	115.353	116.439	117.850	118.554
Installation support .....	23	110.056	113.675	113.169	114.834	118.227	120.805	120.887
Weapons support .....	24	109.374	110.860	111.169	111.541	111.964	112.948	113.775
Personnel support .....	25	109.907	111.265	111.570	111.907	112.577	113.073	113.542
Transportation of material .....	26	103.949	112.889	115.209	115.116	119.337	123.619	121.292
Travel of persons .....	27	113.398	115.464	116.529	116.511	122.991	125.661	127.105
Less: Own-account investment <sup>4</sup> .....	28	112.887	117.644	117.189	118.213	121.790	123.326	123.882
Sales to other sectors .....	29	112.880	115.100	115.459	115.799	116.850	117.249	117.689
<b>Gross investment</b> <sup>5</sup> .....	30	105.656	106.262	106.130	106.751	107.694	108.545	109.084
Structures .....	31	118.797	117.415	117.266	118.166	119.290	120.443	121.135
Equipment and software .....	32	104.189	105.114	104.983	105.564	106.484	107.295	107.815
Aircraft .....	33	104.009	104.836	104.463	106.342	109.121	109.659	110.960
Missiles .....	34	105.289	107.210	106.645	109.155	110.079	111.587	112.088
Ships .....	35	116.333	122.008	121.837	122.871	126.579	129.193	130.041
Vehicles .....	36	107.256	106.166	105.393	106.289	106.590	107.392	108.098
Electronics and software .....	37	94.411	93.700	93.648	93.270	93.044	92.991	92.903
Other equipment .....	38	104.836	105.861	106.079	106.069	106.112	106.980	107.288

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>National defense consumption expenditures and gross investment</b> .....	1	774.9	819.2	831.3	823.9	809.0	830.6	844.0
<b>Consumption expenditures</b> <sup>1</sup> .....	2	664.1	702.1	713.1	702.7	701.0	723.4	733.2
Gross output of general government .....	3	670.1	708.3	719.3	709.1	707.3	729.7	739.5
Value added .....	4	360.4	382.3	383.7	387.0	392.5	396.4	400.4
Compensation of general government employees .....	5	273.9	291.6	292.6	294.5	298.1	300.4	302.6
Military .....	6	189.8	198.1	198.2	198.4	201.2	202.5	203.5
Civilian .....	7	84.1	93.5	94.4	96.0	96.9	97.8	99.1
Consumption of general government fixed capital <sup>2</sup> .....	8	86.5	90.7	91.0	92.5	94.4	96.0	97.8
Intermediate goods and services purchased <sup>3</sup> .....	9	309.7	326.0	335.7	322.1	314.9	333.3	339.1
Durable goods .....	10	45.5	47.2	48.1	50.2	42.4	44.1	45.1
Aircraft .....	11	14.6	15.7	16.0	18.2	15.2	17.6	18.7
Missiles .....	12	4.5	4.6	4.9	4.7	3.9	3.6	3.6
Ships .....	13	0.7	0.8	0.8	0.8	0.5	0.7	0.7
Vehicles .....	14	3.5	3.5	3.1	3.4	2.9	3.1	2.8
Electronics .....	15	11.0	11.3	11.3	11.4	8.8	8.6	8.6
Other durable goods .....	16	11.1	11.3	11.9	11.8	11.0	10.5	10.8
Nondurable goods .....	17	24.6	26.6	25.5	26.8	31.4	34.4	33.6
Petroleum products .....	18	10.7	13.4	12.9	13.7	18.2	21.0	20.1
Ammunition .....	19	4.1	4.3	3.9	4.3	4.1	4.0	4.3
Other nondurable goods .....	20	9.8	8.9	8.7	8.8	9.0	9.3	9.3
Services .....	21	239.6	252.2	262.0	245.2	241.1	254.8	260.4
Research and development .....	22	59.7	59.5	60.2	57.9	56.0	55.8	61.1
Installation support .....	23	43.8	46.3	48.1	44.1	43.4	45.8	45.5
Weapons support .....	24	30.8	32.5	35.6	28.7	25.2	29.4	28.4
Personnel support .....	25	82.7	89.4	93.5	89.6	91.8	99.4	101.4
Transportation of material .....	26	13.1	14.6	14.7	14.8	14.7	14.5	14.2
Travel of persons .....	27	9.4	9.9	10.0	10.1	10.1	9.9	9.7
Less: Own-account investment <sup>4</sup> .....	28	2.4	2.6	2.7	2.7	2.8	2.8	2.8
Sales to other sectors .....	29	3.6	3.6	3.6	3.6	3.6	3.5	3.6
<b>Gross investment</b> <sup>5</sup> .....	30	110.8	117.1	118.2	121.2	108.0	107.3	110.9
Structures .....	31	17.3	17.3	18.0	17.5	15.5	14.4	15.9
Equipment and software .....	32	93.5	99.8	100.2	103.7	92.6	92.9	94.9
Aircraft .....	33	14.1	17.4	16.4	18.9	16.7	18.1	21.4
Missiles .....	34	5.2	6.0	6.3	5.9	5.5	5.8	4.7
Ships .....	35	11.1	11.8	11.9	13.2	10.6	11.5	11.4
Vehicles .....	36	9.1	9.7	9.4	9.8	7.6	7.0	6.8
Electronics and software .....	37	20.0	20.4	20.5	20.7	18.2	18.2	18.3
Other equipment .....	38	33.9	34.5	35.7	35.1	34.0	32.3	32.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>National defense consumption expenditures and gross investment</b> .....	1	695.6	718.3	728.6	717.7	694.0	705.9	714.6
<b>Consumption expenditures</b> <sup>1</sup> .....	2	591.5	609.0	618.1	605.3	594.0	607.1	613.1
Gross output of general government .....	3	596.8	614.3	623.5	610.7	599.3	612.4	618.4
Value added .....	4	314.0	324.7	325.4	326.9	328.1	329.3	330.7
Compensation of general government employees .....	5	234.3	241.6	242.0	242.7	243.1	243.5	243.9
Military .....	6	160.3	162.9	162.7	162.0	162.1	162.4	162.3
Civilian .....	7	73.9	78.7	79.3	80.7	81.0	81.1	81.6
Consumption of general government fixed capital <sup>2</sup> .....	8	79.8	83.2	83.6	84.4	85.2	86.1	87.2
Intermediate goods and services purchased <sup>3</sup> .....	9	283.0	289.8	298.5	283.8	271.0	282.9	287.6
Durable goods .....	10	43.7	45.3	46.1	48.2	40.6	42.2	43.1
Aircraft .....	11	14.3	15.5	15.7	17.9	15.0	17.3	18.4
Missiles .....	12	4.2	4.3	4.6	4.3	3.6	3.3	3.3
Ships .....	13	0.7	0.7	0.8	0.7	0.5	0.6	0.6
Vehicles .....	14	3.3	3.3	3.0	3.2	2.8	2.9	2.6
Electronics .....	15	10.9	11.1	11.1	11.2	8.6	8.4	8.4
Other durable goods .....	16	10.5	10.6	11.1	11.0	10.3	9.8	9.9
Nondurable goods .....	17	22.5	21.5	21.2	20.9	21.5	22.6	22.4
Petroleum products .....	18	10.3	10.1	10.3	9.8	10.2	11.2	11.0
Ammunition .....	19	3.5	3.6	3.2	3.5	3.3	3.2	3.3
Other nondurable goods .....	20	8.9	8.0	7.8	7.8	8.0	8.2	8.0
Services .....	21	217.3	223.7	231.8	215.6	209.0	218.2	222.3
Research and development .....	22	53.3	52.1	52.6	50.2	48.1	47.3	51.6
Installation support .....	23	39.8	40.7	42.5	38.4	36.7	37.9	37.6
Weapons support .....	24	28.2	29.3	32.0	25.7	22.5	26.0	25.0
Personnel support .....	25	75.3	80.3	83.8	80.1	81.5	88.0	89.3
Transportation of material .....	26	12.6	12.9	12.8	12.8	12.3	11.7	11.7
Travel of persons .....	27	8.3	8.6	8.5	8.7	8.2	7.9	7.6
Less: Own-account investment <sup>4</sup> .....	28	2.1	2.2	2.3	2.3	2.3	2.2	2.3
Sales to other sectors .....	29	3.2	3.1	3.1	3.1	3.0	3.0	3.0
<b>Gross investment</b> <sup>5</sup> .....	30	104.8	110.2	111.4	113.6	100.3	98.8	101.6
Structures .....	31	14.6	14.7	15.4	14.8	13.0	12.0	13.2
Equipment and software .....	32	89.7	94.9	95.5	98.3	86.9	86.6	88.0
Aircraft .....	33	13.6	16.6	15.7	17.8	15.3	16.5	19.3
Missiles .....	34	4.9	5.6	5.9	5.4	5.0	5.2	4.2
Ships .....	35	9.6	9.7	9.8	10.8	8.4	8.9	8.8
Vehicles .....	36	8.5	9.1	8.9	9.2	7.1	6.5	6.3
Electronics and software .....	37	21.2	21.8	21.9	22.2	19.5	19.6	19.7
Other equipment .....	38	32.3	32.6	33.6	33.1	32.0	30.2	30.1
Residual .....	39	-1.9	-2.4	-2.6	-2.6	-0.9	-1.1	-1.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

(Billions of dollars)

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Current receipts from the rest of the world</b> .....	1	<b>2,222.8</b>	<b>2,542.7</b>	<b>2,569.5</b>	<b>2,664.7</b>	<b>2,776.2</b>	<b>2,888.5</b>	<b>2,911.5</b>
<b>Exports of goods and services</b> .....	2	<b>1,583.0</b>	<b>1,839.8</b>	<b>1,860.6</b>	<b>1,935.3</b>	<b>2,024.1</b>	<b>2,085.3</b>	<b>2,119.2</b>
Goods <sup>1</sup> .....	3	1,064.7	1,277.8	1,288.9	1,353.8	1,431.0	1,473.5	1,496.6
Durable.....	4	671.8	800.7	814.3	836.4	869.1	893.0	917.0
Nondurable.....	5	392.9	477.1	474.7	517.4	561.9	580.6	579.6
Services <sup>1</sup> .....	6	518.4	562.0	571.6	581.5	593.2	611.7	622.6
<b>Income receipts</b> .....	7	<b>639.8</b>	<b>702.9</b>	<b>708.9</b>	<b>729.4</b>	<b>752.1</b>	<b>803.2</b>	<b>792.2</b>
Wage and salary receipts.....	8	5.2	5.3	5.3	5.3	5.4	5.4	5.4
Income receipts on assets .....	9	634.6	697.6	703.6	724.1	746.7	797.8	786.8
Interest.....	10	144.2	127.9	128.1	132.5	134.8	136.9	136.4
Dividends .....	11	219.9	215.9	224.0	210.9	248.1	259.9	313.5
Reinvested earnings on U.S. direct investment abroad .....	12	270.5	353.8	351.6	380.8	363.8	401.0	336.8
<b>Current payments to the rest of the world</b> .....	13	<b>2,600.3</b>	<b>3,021.8</b>	<b>3,057.4</b>	<b>3,129.4</b>	<b>3,269.7</b>	<b>3,381.5</b>	<b>3,353.7</b>
<b>Imports of goods and services</b> .....	14	<b>1,974.6</b>	<b>2,356.7</b>	<b>2,400.9</b>	<b>2,435.5</b>	<b>2,595.4</b>	<b>2,682.4</b>	<b>2,681.6</b>
Goods <sup>1</sup> .....	15	1,587.3	1,947.3	1,982.7	2,022.8	2,176.2	2,257.3	2,251.9
Durable.....	16	892.9	1,105.7	1,137.4	1,160.6	1,214.2	1,223.7	1,246.2
Nondurable.....	17	694.3	841.6	845.3	862.2	962.0	1,035.6	1,005.7
Services <sup>1</sup> .....	18	387.3	409.4	418.2	412.7	419.3	425.1	429.7
<b>Income payments</b> .....	19	<b>487.5</b>	<b>513.5</b>	<b>501.6</b>	<b>545.0</b>	<b>525.0</b>	<b>542.0</b>	<b>524.9</b>
Wage and salary payments.....	20	14.2	14.5	14.6	14.4	14.4	14.4	14.4
Income payments on assets .....	21	473.3	499.0	487.0	530.6	510.6	527.6	510.5
Interest.....	22	343.3	311.3	306.7	311.8	309.5	312.1	311.0
Dividends .....	23	116.3	93.8	92.8	95.9	98.5	116.6	102.7
Reinvested earnings on foreign direct investment in the United States .....	24	13.7	93.9	87.5	122.9	102.6	98.9	96.8
<b>Current taxes and transfer payments to the rest of the world (net)</b> .....	25	<b>138.2</b>	<b>151.6</b>	<b>155.0</b>	<b>148.9</b>	<b>149.3</b>	<b>157.1</b>	<b>147.2</b>
From persons (net).....	26	67.4	72.9	74.3	72.5	73.5	73.5	73.8
From government (net).....	27	49.8	55.7	56.0	55.7	54.5	62.0	51.3
From business (net) .....	28	21.0	23.1	24.7	20.8	21.4	21.5	22.1
<b>Balance on current account, NIPAs</b> .....	29	<b>-377.4</b>	<b>-479.2</b>	<b>-487.9</b>	<b>-464.7</b>	<b>-493.5</b>	<b>-493.0</b>	<b>-442.2</b>
<b>Addenda:</b>								
Net lending or net borrowing (-), NIPAs.....	30	-378.0	-479.9	-489.1	-465.3	-494.0	-496.7	-442.7
Balance on current account, NIPAs.....	31	-377.4	-479.2	-487.9	-464.7	-493.5	-493.0	-442.2
Less: Capital account transactions (net) <sup>2</sup> .....	32	0.6	0.7	1.2	0.5	0.5	3.7	0.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.



**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Exports of goods and services</b> .....	1	-9.4	11.3	10.0	7.8	7.9	3.6	4.7
<b>Exports of goods</b> <sup>1</sup> .....	2	-12.0	14.4	8.9	9.2	10.6	2.5	5.0
Foods, feeds, and beverages.....	3	-4.5	10.4	19.6	22.3	-9.6	-7.4	-19.5
Industrial supplies and materials.....	4	-6.8	15.6	0.7	11.1	15.3	-6.2	4.4
Durable goods.....	5	-13.3	16.9	-5.7	11.9	6.3	1.0	0.0
Nondurable goods.....	6	-3.5	14.9	3.9	10.8	19.7	-9.1	6.4
Capital goods, except automotive.....	7	-14.6	14.0	15.7	10.4	4.9	15.7	10.1
Civilian aircraft, engines, and parts.....	8	-3.7	-6.3	25.2	-6.1	-9.3	19.7	47.5
Computers, peripherals, and parts.....	9	-7.8	19.2	17.7	13.7	21.2	22.8	17.0
Other.....	10	-17.9	18.8	13.5	13.9	6.1	14.0	2.4
Automotive vehicles, engines, and parts.....	11	-33.1	36.3	8.7	6.1	48.2	-1.0	28.0
Consumer goods, except automotive.....	12	-7.2	9.4	9.2	18.7	-10.5	15.2	1.5
Durable goods.....	13	-16.8	17.7	10.7	14.9	5.7	11.9	-0.1
Nondurable goods.....	14	5.2	1.1	7.4	23.3	-27.0	19.6	3.7
Other.....	15	-5.1	-1.4	-1.4	-42.3	90.0	-23.5	-8.6
<b>Exports of services</b> <sup>1</sup> .....	16	-3.5	5.0	12.6	4.7	1.7	6.2	4.0
Transfers under U.S. military agency sales contracts.....	17	14.6	1.6	9.7	-25.5	-1.0	28.6	-4.9
Travel.....	18	-11.0	6.6	10.1	5.6	4.5	13.4	5.0
Passenger fares.....	19	-3.7	2.0	15.5	2.6	9.6	7.3	11.2
Other transportation.....	20	-14.8	8.3	-1.0	-3.0	6.3	-5.5	3.6
Royalties and license fees.....	21	-4.7	7.2	7.1	2.6	-1.7	5.3	7.5
Other private services.....	22	2.0	4.3	20.0	9.5	0.4	4.5	2.4
Other.....	23	-9.8	-5.6	-9.8	-2.7	4.3	2.5	-5.6
<b>Imports of goods and services</b> .....	24	-13.6	12.5	12.3	-2.3	8.3	1.4	1.2
<b>Imports of goods</b> <sup>1</sup> .....	25	-15.6	14.8	12.4	-0.5	9.5	1.6	0.5
Foods, feeds, and beverages.....	26	-5.6	2.2	4.3	-14.1	8.6	3.8	4.8
Industrial supplies and materials, except petroleum and products.....	27	-24.2	14.6	9.7	-13.2	20.3	23.5	-2.5
Durable goods.....	28	-29.8	14.5	1.0	-11.0	47.2	11.9	-8.2
Nondurable goods.....	29	-18.2	14.7	19.3	-15.3	-2.8	37.4	3.9
Petroleum and products.....	30	-7.4	0.4	2.9	-19.3	13.2	-11.3	-5.8
Capital goods, except automotive.....	31	-17.2	21.5	18.1	12.9	11.4	16.8	1.9
Civilian aircraft, engines, and parts.....	32	-18.1	-0.8	17.6	7.1	0.2	7.7	-12.4
Computers, peripherals, and parts.....	33	-1.4	26.9	-14.9	-5.6	0.8	52.2	-1.8
Other.....	34	-22.0	22.3	34.6	21.1	16.3	7.7	4.6
Automotive vehicles, engines, and parts.....	35	-32.3	40.8	19.6	-4.9	40.2	-37.7	70.6
Consumer goods, except automotive.....	36	-10.8	12.5	16.7	0.3	8.6	4.8	-11.1
Durable goods.....	37	-14.0	15.9	18.4	2.6	7.7	-5.3	-12.0
Nondurable goods.....	38	-7.0	8.9	14.8	-2.3	9.6	17.6	-10.0
Other.....	39	-6.4	14.3	-2.0	109.6	-64.9	54.2	-37.1
<b>Imports of services</b> <sup>1</sup> .....	40	-3.5	2.9	11.6	-10.4	2.2	0.4	4.8
Direct defense expenditures.....	41	11.8	2.5	-1.5	-23.4	-7.0	-17.1	-5.0
Travel.....	42	-4.0	-0.1	16.7	-6.2	-5.7	5.3	8.0
Passenger fares.....	43	-14.6	-4.6	16.3	1.6	7.8	6.2	4.6
Other transportation.....	44	-18.7	11.9	6.6	-28.7	21.8	1.4	-2.6
Royalties and license fees.....	45	0.9	10.6	13.2	7.1	1.9	2.9	15.2
Other private services.....	46	-0.2	2.1	12.2	-8.8	2.8	0.5	5.2
Other.....	47	5.4	-1.4	13.6	-6.8	-20.8	-9.4	12.1
<b>Addenda:</b>								
Exports of durable goods.....	48	-17.0	16.9	9.9	8.1	12.8	8.6	9.0
Exports of nondurable goods.....	49	-2.4	10.2	7.3	11.0	7.1	-6.2	-1.0
Exports of agricultural goods <sup>2</sup> .....	50	-3.1	10.8	12.7	21.0	-0.3	-17.9	-24.9
Exports of nonagricultural goods.....	51	-12.8	14.7	8.6	8.0	11.9	5.1	8.6
Imports of durable goods.....	52	-20.8	22.4	15.6	6.4	14.6	-1.4	6.3
Imports of nondurable goods.....	53	-8.8	5.7	8.3	-9.2	3.2	5.3	-6.0
Imports of nonpetroleum goods.....	54	-17.5	18.2	14.6	4.0	8.7	5.2	2.3

**Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Exports of goods and services</b> .....	1	-9.4	11.3	10.0	7.8	7.9	3.6	4.7
<b>Percentage points at annual rates:</b>								
<b>Exports of goods</b> <sup>1</sup> .....	2	-8.35	9.69	6.28	6.36	7.33	1.79	3.51
Foods, feeds, and beverages.....	3	-0.26	0.61	1.04	1.25	-0.61	-0.47	-1.29
Industrial supplies and materials.....	4	-1.32	3.02	0.22	2.31	3.30	-1.48	1.04
Durable goods.....	5	-0.88	1.06	-0.38	0.78	0.44	0.07	0.00
Nondurable goods.....	6	-0.44	1.97	0.60	1.53	2.86	-1.55	1.04
Capital goods, except automotive.....	7	-3.72	3.38	3.73	2.49	1.18	3.43	2.31
Civilian aircraft, engines, and parts.....	8	-0.16	-0.29	0.91	-0.24	-0.36	0.66	1.51
Computers, peripherals, and parts.....	9	-0.18	0.44	0.40	0.31	0.46	0.48	0.37
Other.....	10	-3.38	3.23	2.41	2.42	1.08	2.29	0.42
Automotive vehicles, engines, and parts.....	11	-2.24	1.84	0.53	0.37	2.47	-0.06	1.58
Consumer goods, except automotive.....	12	-0.64	0.88	0.81	1.57	-0.95	1.20	0.13
Durable goods.....	13	-0.85	0.82	0.51	0.69	0.28	0.53	0.00
Nondurable goods.....	14	0.20	0.05	0.30	0.88	-1.23	0.67	0.14
Other.....	15	-0.17	-0.05	-0.05	-1.64	1.95	-0.83	-0.26
<b>Exports of services</b> <sup>1</sup> .....	16	-1.06	1.64	3.76	1.45	0.52	1.77	1.15
Transfers under U.S. military agency sales contracts.....	17	0.11	0.01	0.08	-0.24	-0.01	0.19	-0.04
Travel.....	18	-0.66	0.39	0.56	0.31	0.24	0.70	0.27
Passenger fares.....	19	-0.06	0.04	0.26	0.04	0.15	0.12	0.19
Other transportation.....	20	-0.35	0.19	-0.01	-0.06	0.13	-0.12	0.07
Royalties and license fees.....	21	-0.27	0.44	0.41	0.15	-0.09	0.28	0.39
Other private services.....	22	0.26	0.63	2.56	1.27	0.05	0.58	0.31
Other.....	23	-0.09	-0.06	-0.09	-0.02	0.04	0.02	-0.04
<b>Percent change at annual rate:</b>								
<b>Imports of goods and services</b> .....	24	-13.6	12.5	12.3	-2.3	8.3	1.4	1.2
<b>Percentage points at annual rates:</b>								
<b>Imports of goods</b> <sup>1</sup> .....	25	-13.00	11.97	10.30	-0.42	7.92	1.31	0.46
Foods, feeds, and beverages.....	26	-0.21	0.09	0.19	-0.59	0.34	0.15	0.19
Industrial supplies and materials, except petroleum and products.....	27	-2.88	1.49	1.07	-1.48	2.04	2.37	-0.28
Durable goods.....	28	-1.83	0.73	0.07	-0.62	2.17	0.65	-0.50
Nondurable goods.....	29	-1.05	0.76	1.00	-0.86	-0.13	1.72	0.21
Petroleum and products.....	30	-1.15	0.06	0.44	-3.10	2.02	-2.11	-1.05
Capital goods, except automotive.....	31	-3.24	3.93	3.41	2.38	2.14	2.97	0.36
Civilian aircraft, engines, and parts.....	32	-0.27	-0.01	0.23	0.09	0.00	0.09	-0.17
Computers, peripherals, and parts.....	33	-0.06	1.23	-0.81	-0.27	0.04	1.89	-0.08
Other.....	34	-2.91	2.71	3.99	2.56	2.09	0.99	0.61
Automotive vehicles, engines, and parts.....	35	-3.13	3.20	1.82	-0.49	3.36	-4.39	4.98
Consumer goods, except automotive.....	36	-2.17	2.66	3.38	0.06	1.72	0.93	-2.28
Durable goods.....	37	-1.54	1.76	1.99	0.28	0.84	-0.57	-1.30
Nondurable goods.....	38	-0.63	0.90	1.39	-0.22	0.88	1.51	-0.98
Other.....	39	-0.22	0.54	-0.01	2.81	-3.71	1.38	-1.46
<b>Imports of services</b> <sup>1</sup> .....	40	-0.58	0.56	1.96	-1.89	0.38	0.07	0.75
Direct defense expenditures.....	41	0.14	0.04	-0.05	-0.35	-0.09	-0.21	-0.06
Travel.....	42	-0.13	0.00	0.51	-0.20	-0.18	0.15	0.23
Passenger fares.....	43	-0.18	-0.06	0.18	0.02	0.09	0.07	0.05
Other transportation.....	44	-0.42	0.26	0.15	-0.73	0.42	0.03	-0.05
Royalties and license fees.....	45	0.01	0.16	0.18	0.09	0.03	0.04	0.19
Other private services.....	46	-0.02	0.18	0.94	-0.69	0.21	0.03	0.35
Other.....	47	0.02	-0.01	0.06	-0.03	-0.10	-0.04	0.05

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Exports of goods and services</b> .....	1	114.479	127.444	129.101	131.551	134.061	135.240	136.789
<b>Exports of goods</b> <sup>1</sup> .....	2	112.417	128.564	130.096	132.984	136.363	137.206	138.874
Foods, feeds, and beverages....	3	119.522	131.908	131.119	137.888	134.452	131.895	124.928
Industrial supplies and materials.....	4	122.240	141.250	141.812	145.603	150.894	148.509	150.120
Durable goods.....	5	110.944	129.641	129.988	133.692	135.739	136.068	136.063
Nondurable goods.....	6	128.537	147.725	148.396	152.243	159.238	155.480	157.893
Capital goods, except automotive.....	7	109.460	124.757	127.584	130.786	132.346	137.265	140.612
Civilian aircraft, engines, and parts.....	8	111.797	104.773	107.689	106.021	103.464	108.214	119.256
Computers, peripherals, and parts.....	9	109.847	130.989	134.062	138.423	145.241	152.905	159.018
Other.....	10	108.850	129.293	132.056	136.429	138.448	143.055	143.901
Automotive vehicles, engines, and parts.....	11	79.704	108.656	110.403	112.057	123.632	123.334	131.173
Consumer goods, except automotive.....	12	122.954	134.492	134.191	140.066	136.230	141.140	141.679
Durable goods.....	13	116.895	137.543	139.997	144.949	146.968	151.144	151.096
Nondurable goods.....	14	129.657	131.062	127.753	134.613	124.430	130.133	131.306
Other.....	15	106.359	104.905	110.019	95.871	112.556	105.262	102.936
<b>Exports of services</b> <sup>1</sup> .....	16	119.041	125.030	126.961	128.433	128.977	130.926	132.204
Transfers under U.S. military agency sales contracts.....	17	77.137	78.338	81.287	75.518	75.335	80.227	79.232
Travel.....	18	106.310	113.364	114.410	115.979	117.257	120.994	122.467
Passenger fares.....	19	118.496	120.887	123.112	123.906	126.773	129.029	132.491
Other transportation.....	20	78.887	85.464	85.853	85.201	86.508	85.292	86.042
Royalties and license fees.....	21	137.720	147.671	149.550	150.515	149.877	151.811	154.569
Other private services.....	22	134.158	139.905	142.923	146.206	146.340	147.964	148.829
Other.....	23	106.997	101.036	98.951	98.275	99.314	99.923	98.488
<b>Imports of goods and services</b> .....	24	91.372	102.821	105.708	105.091	107.207	107.573	107.897
<b>Imports of goods</b> <sup>1</sup> .....	25	88.174	101.248	104.206	104.065	106.464	106.875	107.020
Foods, feeds, and beverages....	26	101.678	103.928	105.791	101.858	103.978	104.963	106.194
Industrial supplies and materials, except petroleum and products.....	27	70.813	81.171	83.847	80.931	84.753	89.352	88.799
Durable goods.....	28	63.952	73.250	74.908	72.748	80.124	82.410	80.660
Nondurable goods.....	29	78.811	90.410	94.353	90.526	89.881	97.312	98.239
Petroleum and products.....	30	89.770	90.100	92.930	88.093	90.876	88.191	86.878
Capital goods, except automotive.....	31	100.551	122.182	126.323	130.216	133.771	139.072	139.719
Civilian aircraft, engines, and parts.....	32	97.382	96.589	98.600	100.306	100.346	102.218	98.878
Computers, peripherals, and parts.....	33	129.341	164.187	164.850	162.507	162.851	180.889	180.078
Other.....	34	92.452	113.043	118.359	124.156	128.944	131.363	132.857
Automotive vehicles, engines, and parts.....	35	63.444	89.325	93.432	92.254	100.385	89.171	101.911
Consumer goods, except automotive.....	36	101.160	113.830	117.499	117.586	120.033	121.457	117.949
Durable goods.....	37	98.921	114.604	118.674	119.428	121.674	120.019	116.238
Nondurable goods.....	38	103.757	112.961	116.170	115.509	118.180	123.071	119.871
Other.....	39	74.505	85.168	79.637	95.824	73.748	82.179	73.192
<b>Imports of services</b> <sup>1</sup> .....	40	108.576	111.742	114.282	111.185	111.798	111.918	113.243
Direct defense expenditures.....	41	86.066	88.243	90.480	84.633	83.116	79.312	78.306
Travel.....	42	93.100	93.011	94.265	92.769	91.428	92.610	94.412
Passenger fares.....	43	80.012	76.293	78.224	78.538	80.030	81.239	82.164
Other transportation.....	44	71.296	79.801	83.250	76.487	80.346	80.633	80.098
Royalties and license fees.....	45	110.694	122.419	119.749	121.832	122.420	123.298	127.747
Other private services.....	46	157.023	160.348	164.882	161.142	162.269	162.465	164.518
Other.....	47	96.231	94.900	97.030	95.329	98.943	87.743	90.288
<b>Addenda:</b>								
Exports of durable goods.....	48	105.657	123.488	125.840	128.315	132.237	134.985	137.913
Exports of nondurable goods....	49	124.898	137.667	137.640	141.286	143.730	141.439	141.079
Exports of agricultural goods <sup>2</sup> .....	50	119.718	132.641	131.129	137.538	137.418	130.794	121.761
Exports of nonagricultural goods.....	51	111.615	128.067	129.897	132.425	136.193	137.888	140.760
Imports of durable goods.....	52	84.909	103.937	107.220	108.898	112.682	112.284	114.005
Imports of nondurable goods....	53	91.741	96.958	99.471	97.099	97.876	99.148	97.628
Imports of nonpetroleum goods....	54	87.382	103.258	106.214	107.255	109.513	110.922	111.549

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product**  
[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Exports of goods and services</b> .....	1	105.959	110.617	110.461	112.757	115.725	118.182	118.747
<b>Exports of goods</b> <sup>1</sup> .....	2	104.524	109.690	109.386	112.396	115.859	118.572	118.981
Foods, feeds, and beverages....	3	133.269	138.496	137.193	150.810	162.020	165.192	166.919
Industrial supplies and materials.....	4	105.621	120.945	120.373	127.233	136.920	144.868	144.848
Durable goods.....	5	105.469	117.602	116.620	121.714	127.929	130.624	131.919
Nondurable goods.....	6	105.772	122.679	122.307	130.045	141.439	151.969	151.301
Capital goods, except automotive.....	7	99.523	99.874	99.791	99.454	99.150	99.362	99.677
Civilian aircraft, engines, and parts.....	8	119.644	122.912	123.434	124.563	125.700	126.655	127.723
Computers, peripherals, and parts.....	9	75.404	73.457	72.804	72.061	70.537	70.339	69.031
Other.....	10	99.372	99.556	99.466	98.950	98.634	98.799	99.292
Automotive vehicles, engines, and parts.....	11	104.183	104.736	104.670	105.046	105.358	106.014	106.868
Consumer goods, except automotive.....	12	105.847	106.988	106.845	108.141	107.960	108.373	108.978
Durable goods.....	13	104.740	103.477	103.346	104.325	104.584	104.672	105.087
Nondurable goods.....	14	107.313	111.182	111.026	112.727	111.966	112.822	113.679
Other.....	15	108.476	114.247	113.922	117.374	121.310	124.353	124.892
<b>Exports of services</b> <sup>1</sup> .....	16	109.146	112.669	112.865	113.494	115.282	117.125	118.058
Transfers under U.S. military agency sales contracts.....	17	108.327	109.578	109.760	109.986	110.502	111.504	111.873
Travel.....	18	108.315	111.619	111.995	112.555	114.940	117.435	118.854
Passenger fares.....	19	105.053	122.018	125.135	123.071	125.827	134.863	141.949
Other transportation.....	20	109.112	113.196	113.971	115.104	117.928	121.776	121.690
Royalties and license fees.....	21	109.584	111.033	110.985	111.516	112.589	113.525	114.102
Other private services.....	22	109.379	111.792	111.588	112.581	114.130	115.236	115.706
Other.....	23	116.141	129.636	129.618	129.271	132.913	130.336	128.984
<b>Imports of goods and services</b> .....	24	106.571	113.032	111.994	114.271	119.370	122.949	122.543
<b>Imports of goods</b> <sup>1</sup> .....	25	105.396	112.607	111.378	113.780	119.647	123.632	123.168
Foods, feeds, and beverages....	26	119.661	130.671	130.624	137.904	146.162	153.420	150.133
Industrial supplies and materials, except petroleum and products.....	27	104.617	115.974	114.350	118.005	125.869	128.901	129.817
Durable goods.....	28	110.100	125.750	124.122	129.297	136.841	140.029	140.346
Nondurable goods.....	29	98.874	106.467	104.864	107.219	115.304	118.182	119.613
Petroleum and products.....	30	118.406	155.872	148.526	161.342	194.636	216.017	209.183
Capital goods, except automotive.....	31	97.342	96.727	96.632	96.712	96.905	97.084	97.087
Civilian aircraft, engines, and parts.....	32	122.355	125.628	126.029	126.599	127.884	130.033	130.411
Computers, peripherals, and parts.....	33	78.033	76.537	76.528	75.882	74.343	73.200	72.221
Other.....	34	102.429	101.912	101.736	102.120	103.017	103.664	104.117
Automotive vehicles, engines, and parts.....	35	104.772	105.472	105.618	106.078	106.557	109.017	109.465
Consumer goods, except automotive.....	36	103.878	103.866	103.751	103.449	104.236	105.114	106.116
Durable goods.....	37	102.730	101.514	100.920	100.337	101.244	102.389	103.096
Nondurable goods.....	38	105.264	106.666	107.127	107.167	107.805	108.365	109.710
Other.....	39	112.000	115.190	115.435	116.211	118.047	119.976	121.132
<b>Imports of services</b> <sup>1</sup> .....	40	111.541	114.560	114.431	116.066	117.261	118.754	118.640
Direct defense expenditures.....	41	117.731	114.514	111.734	117.213	119.162	124.034	122.566
Travel.....	42	115.429	117.704	117.371	119.119	120.156	121.742	121.279
Passenger fares.....	43	120.144	136.737	137.462	141.562	144.529	145.186	148.270
Other transportation.....	44	96.452	103.594	105.502	106.933	108.110	111.241	110.118
Royalties and license fees.....	45	109.558	111.020	110.978	111.508	112.581	113.517	114.095
Other private services.....								

**Table 4.2.5. Exports and Imports of Goods and Services  
by Type of Product**  
[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Exports of goods and services</b> .....	1	1,583.0	1,839.8	1,860.6	1,935.3	2,024.1	2,085.3	2,119.2
<b>Exports of goods</b> <sup>1</sup> .....	2	1,064.7	1,277.8	1,288.9	1,353.8	1,431.0	1,473.5	1,496.6
Foods, feeds, and beverages....	3	93.9	107.7	105.9	122.4	128.2	128.2	122.7
Industrial supplies and materials.....	4	293.7	388.7	388.1	421.2	469.8	489.2	494.4
Durable goods.....	5	96.2	125.3	124.5	133.7	142.7	146.0	147.5
Nondurable goods.....	6	197.6	263.4	263.6	287.5	327.1	343.1	346.9
Capital goods, except automotive.....	7	390.5	446.6	456.4	466.3	470.4	488.9	502.4
Civilian aircraft, engines, and parts.....	8	74.8	72.0	74.3	73.8	72.7	76.6	85.1
Computers, peripherals, and parts.....	9	37.7	43.8	44.5	45.5	46.7	49.0	50.0
Other.....	10	278.0	330.8	337.6	347.0	351.0	363.3	367.3
Automotive vehicles, engines, and parts.....	11	81.7	112.0	113.7	115.8	128.2	128.7	137.9
Consumer goods, except automotive.....	12	150.0	165.9	165.3	174.6	169.5	176.3	178.0
Durable goods.....	13	76.0	88.4	89.8	93.9	95.4	98.2	98.6
Nondurable goods.....	14	74.0	77.5	75.5	80.7	74.1	78.1	79.4
Other.....	15	54.8	56.9	59.6	53.5	64.9	62.2	61.1
<b>Exports of services</b> <sup>1</sup> .....	16	518.4	562.0	571.6	581.5	593.2	611.7	622.6
Transfers under U.S. military agency sales contracts.....	17	15.1	15.5	16.1	15.0	15.1	16.2	16.0
Travel.....	18	94.2	103.5	104.8	106.8	110.2	116.2	119.1
Passenger fares.....	19	26.1	30.9	32.3	32.0	33.4	36.5	39.4
Other transportation.....	20	35.5	39.9	40.4	40.5	42.1	42.9	43.2
Royalties and license fees.....	21	97.2	105.6	106.9	108.1	108.7	111.0	113.6
Other private services.....	22	234.9	250.3	255.2	263.4	267.3	272.9	275.6
Other.....	23	15.4	16.2	15.9	15.7	16.3	16.1	15.7
<b>Imports of goods and services</b> .....	24	1,974.6	2,356.7	2,400.9	2,435.5	2,595.4	2,682.4	2,681.6
<b>Imports of goods</b> <sup>1</sup> .....	25	1,587.3	1,947.3	1,982.7	2,022.8	2,176.2	2,257.3	2,251.9
Foods, feeds, and beverages....	26	82.8	92.5	94.1	95.7	103.5	109.7	108.6
Industrial supplies and materials, except petroleum and products.....	27	197.1	250.4	255.1	254.2	283.9	306.5	306.8
Durable goods.....	28	95.8	125.3	126.4	127.9	149.1	156.9	154.0
Nondurable goods.....	29	101.3	125.2	128.7	126.3	134.8	149.6	152.8
Petroleum and products.....	30	267.7	353.7	347.6	358.0	445.5	479.8	457.7
Capital goods, except automotive.....	31	372.7	450.0	464.8	479.5	493.6	514.1	516.5
Civilian aircraft, engines, and parts.....	32	30.7	31.2	32.0	32.7	33.0	34.2	33.2
Computers, peripherals, and parts.....	33	94.2	117.3	117.7	115.0	112.9	123.5	121.3
Other.....	34	247.8	301.5	315.1	331.8	347.6	356.4	362.0
Automotive vehicles, engines, and parts.....	35	159.2	225.6	236.3	234.3	256.1	232.8	267.1
Consumer goods, except automotive.....	36	432.5	486.6	501.7	500.6	514.9	525.5	515.1
Durable goods.....	37	227.6	260.6	268.4	268.6	276.1	275.4	268.6
Nondurable goods.....	38	204.8	225.9	233.3	232.1	238.9	250.0	246.6
Other.....	39	75.3	88.6	83.0	100.5	78.6	89.0	80.0
<b>Imports of services</b> <sup>1</sup> .....	40	387.3	409.4	418.2	412.7	419.3	425.1	429.7
Direct defense expenditures.....	41	30.5	30.4	30.4	29.9	29.8	29.6	28.9
Travel.....	42	74.1	75.5	76.3	76.2	75.8	77.8	79.0
Passenger fares.....	43	25.1	27.3	28.1	29.0	30.2	30.8	31.8
Other transportation.....	44	42.6	51.2	54.4	50.7	53.8	55.6	54.6
Royalties and license fees.....	45	29.8	33.5	32.7	33.4	33.9	34.4	35.9
Other private services.....	46	174.3	180.6	185.1	182.3	185.1	186.3	188.6
Other.....	47	10.8	11.0	11.2	11.1	10.7	10.6	10.9
<b>Addenda:</b>								
Exports of durable goods.....	48	671.8	800.7	814.3	836.4	869.1	893.0	917.0
Exports of nondurable goods.....	49	392.9	477.1	474.7	517.4	561.9	580.6	579.6
Exports of agricultural goods <sup>2</sup> .....	50	101.0	119.0	116.1	136.0	148.6	143.3	132.3
Exports of nonagricultural goods.....	51	963.7	1,158.8	1,172.8	1,217.8	1,282.4	1,330.3	1,364.3
Imports of durable goods.....	52	892.9	1,105.7	1,137.4	1,160.6	1,214.2	1,223.7	1,246.2
Imports of nondurable goods.....	53	694.3	841.6	845.3	862.2	962.0	1,033.6	1,005.7
Imports of nonpetroleum goods.....	54	1,319.5	1,593.6	1,635.0	1,664.9	1,730.7	1,777.5	1,794.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services  
by Type of Product, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Exports of goods and services</b> .....	1	1,494.0	1,663.2	1,684.8	1,716.8	1,749.6	1,765.0	1,785.2
<b>Exports of goods</b> <sup>1</sup> .....	2	1,018.6	1,164.9	1,178.8	1,204.9	1,235.6	1,243.2	1,258.3
Foods, feeds, and beverages....	3	70.5	77.8	77.3	81.3	79.3	77.8	73.7
Industrial supplies and materials.....	4	278.1	321.4	322.6	331.3	343.3	337.9	341.5
Durable goods.....	5	91.2	106.6	106.8	109.9	111.6	111.8	111.8
Nondurable goods.....	6	186.8	214.7	215.6	221.2	231.4	225.9	229.5
Capital goods, except automotive.....	7	392.3	447.2	457.3	468.8	474.4	492.0	504.0
Civilian aircraft, engines, and parts.....	8	62.5	58.6	60.2	59.3	57.8	60.5	66.7
Computers, peripherals, and parts <sup>2</sup> .....	9	.....	.....	.....	.....	.....	.....	.....
Other.....	10	279.7	332.3	339.4	350.6	355.8	367.7	369.8
Automotive vehicles, engines, and parts.....	11	78.4	106.9	108.6	110.3	121.7	121.4	129.1
Consumer goods, except automotive.....	12	141.7	155.0	154.7	161.5	157.1	162.7	163.3
Durable goods.....	13	72.6	85.4	86.9	90.0	91.2	93.8	93.8
Nondurable goods.....	14	69.0	69.7	68.0	71.6	66.2	69.2	69.9
Other.....	15	50.5	49.8	52.3	45.5	53.5	50.0	48.9
<b>Exports of services</b> <sup>1</sup> .....	16	474.9	498.8	506.5	512.4	514.6	522.4	527.5
Transfers under U.S. military agency sales contracts.....	17	14.0	14.2	14.7	13.7	13.6	14.5	14.3
Travel.....	18	87.0	92.7	93.6	94.9	95.9	99.0	100.2
Passenger fares.....	19	24.8	25.3	25.8	26.0	26.6	27.1	27.8
Other transportation.....	20	32.6	35.3	35.4	35.2	35.7	35.2	35.5
Royalties and license fees.....	21	88.7	95.1	96.3	96.9	96.5	97.8	98.5
Other private services.....	22	214.7	223.9	228.7	234.0	234.2	236.8	238.2
Other.....	23	13.3	12.5	12.3	12.2	12.3	12.4	12.2
Residual.....	24	7.7	2.8	1.9	1.2	0.2	-5.5	-8.1
<b>Imports of goods and services</b> .....	25	1,852.8	2,085.0	2,143.5	2,131.0	2,173.9	2,181.4	2,187.9
<b>Imports of goods</b> <sup>1</sup> .....	26	1,506.0	1,729.3	1,779.8	1,777.4	1,818.4	1,825.4	1,827.9
Foods, feeds, and beverages....	27	69.2	70.8	72.0	69.4	70.8	71.5	72.3
Industrial supplies and materials, except petroleum and products.....	28	188.4	215.9	223.1	215.3	225.5	237.7	236.2
Durable goods.....	29	87.0	99.6	101.9	98.9	109.0	112.1	109.7
Nondurable goods.....	30	102.5	117.5	122.7	117.7	116.9	126.5	127.7
Petroleum and products.....	31	226.1	226.9	234.1	221.9	228.9	222.1	218.8
Capital goods, except automotive.....	32	382.8	465.2	481.0	495.8	509.3	529.5	532.0
Civilian aircraft, engines, and parts.....	33	25.1	24.9	25.4	25.8	25.8	26.3	25.5
Computers, peripherals, and parts <sup>2</sup> .....	34	.....	.....	.....	.....	.....	.....	.....
Other.....	35	241.9	295.8	309.7	324.9	337.4	343.8	347.7
Automotive vehicles, engines, and parts.....	36	151.9	213.9	223.7	220.9	240.4	213.5	244.0
Consumer goods, except automotive.....	37	416.3	468.4	483.5	483.9	494.0	499.8	485.4
Durable goods.....	38	221.6	256.7	265.8	267.5	272.6	268.9	260.4
Nondurable goods.....	39	194.6	211.8	217.8	216.6	221.6	230.8	224.8
Other.....	40	67.3	76.9	71.9	86.5	66.6	74.2	66.1
<b>Imports of services</b> <sup>1</sup> .....	41	347.2	357.4	365.5	355.6	357.5	357.9	362.2
Direct defense expenditures.....	42	25.9	26.5	27.2	25.5	25.0	23.9	23.6
Travel.....	43	64.2	64.2	65.0	64.0	63.1	63.9	65.1
Passenger fares.....	44	20.9	20.0	20.5	20.5	20.9	21.2	21.5
Other transportation.....	45	44.2	49.4	51.6	47.4	49.8	49.9	49.6
Royalties and license fees.....	46	27.2	30.1	29.5	30.0	30.1	30.3	31.4
Other private services.....	47	153.6	156.9	161.3	157.6	158.7	158.9	160.9
Other.....	48	9.9	9.7	9.9	9.8	9.2	9.0	9.3
Residual.....	49	-1.0	-19.8	-20.3	-25.5	-24.9	-34.2	-38.5
<b>Addenda:</b>								
Exports of durable goods.....	50	660.2	771.6	786.3	801.8	826.3	843.5	861.8
Exports of nondurable goods.....	51	351.2	387.2	387.1	397.3	404.2	397.8	396.8
Exports of agricultural goods <sup>3</sup> .....	52	77.7	86.1	85.1	89.2	89.2	84.9	79.0
Exports of nonagricultural goods.....	53	938.9	1,077.3	1,092.7	1,114.0	1,145.6	1,159.9	1,184.1
Imports of durable goods.....	54	870.6	1,065.7	1,099.4	1,116.6	1,155.4	1,151.3	1,169.0
Imports of nondurable goods.....	55	626.2	661.9	679.0	662.8	668.1	676.8	666.4
Imports of nonpetroleum goods.....	56	1,272.4	1,503.6	1,546.6	1,561.8	1,594.6	1,615.2	1,624.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.

## 5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Gross saving</b> .....	1	1,597.3	1,820.5	1,883.2	1,839.3	1,895.2	1,890.5	1,901.1
<b>Net saving</b> .....	2	-268.8	-54.5	5.0	-56.8	-19.1	-49.4	-61.8
Net private saving .....	3	1,027.1	1,244.5	1,267.9	1,266.0	1,239.2	1,266.2	1,193.8
Domestic business .....	4	469.6	651.7	642.3	677.9	660.3	709.6	737.3
Undistributed corporate profits .....	5	563.3	671.1	653.7	563.0	660.9	662.7	680.1
Inventory valuation adjustment, corporate .....	6	0.6	-39.1	-32.0	-90.3	-116.0	-60.4	-45.5
Capital consumption adjustment, corporate .....	7	-94.3	19.7	20.5	205.2	115.4	107.3	102.7
Households and institutions .....	8	557.6	592.8	625.6	588.1	578.9	556.5	456.5
Personal saving .....	9	552.6	592.8	625.6	588.1	578.9	556.5	456.5
Wage accruals less disbursements .....	10	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving .....	11	-1,296.0	-1,299.0	-1,262.9	-1,322.8	-1,258.3	-1,315.6	-1,255.6
Federal .....	12	-1,217.9	-1,273.7	-1,257.7	-1,287.3	-1,201.1	-1,275.4	-1,172.4
State and local .....	13	-78.0	-25.3	-5.2	-35.5	-57.2	-40.2	-83.2
<b>Consumption of fixed capital</b> .....	14	1,866.2	1,874.9	1,878.2	1,896.1	1,914.3	1,939.9	1,962.8
Private .....	15	1,542.4	1,540.9	1,542.6	1,557.0	1,570.5	1,590.5	1,607.6
Domestic business .....	16	1,249.9	1,245.7	1,247.2	1,258.7	1,270.1	1,287.8	1,303.2
Households and institutions .....	17	292.5	295.2	295.4	298.4	300.4	302.7	304.4
Government .....	18	323.7	334.0	335.5	339.1	343.8	349.4	355.2
Federal .....	19	124.7	130.0	130.5	132.3	134.6	136.8	139.2
State and local .....	20	199.0	204.0	205.0	206.8	209.2	212.6	216.1
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....	21	1,674.8	1,821.3	1,875.7	1,863.8	1,843.2	1,880.5	1,950.7
<b>Gross domestic investment</b> .....	22	2,052.2	2,300.4	2,363.6	2,328.5	2,336.7	2,375.5	2,392.9
Gross private domestic investment .....	23	1,546.8	1,795.1	1,850.5	1,818.0	1,853.1	1,895.3	1,906.6
Domestic business .....	24	1,127.2	1,388.6	1,452.8	1,417.1	1,454.7	1,490.0	1,498.4
Households and institutions .....	25	419.6	406.5	397.7	400.9	398.4	405.3	408.2
Gross government investment .....	26	505.4	505.3	513.1	510.5	483.6	478.2	486.3
Federal .....	27	156.1	168.8	170.8	174.7	160.9	159.6	164.0
State and local .....	28	349.3	336.5	342.3	335.9	322.8	318.6	322.3
<b>Capital account transactions (net) <sup>1</sup></b> .....	29	0.6	0.7	1.2	0.5	0.5	3.7	0.4
Private .....	30	-143.5	-85.3	-58.2	-60.1	-67.8	-87.3	-85.3
Domestic business .....	31	-85.7	-31.4	-31.0	5.3	-23.8	-46.0	-37.6
Households and institutions .....	32	-57.8	-53.9	-27.1	-65.4	-44.0	-41.3	-47.7
Government .....	33	144.1	86.0	59.4	60.7	68.4	91.0	85.7
Federal .....	34	197.0	149.8	132.8	129.6	125.5	151.2	149.2
State and local .....	35	-52.9	-63.8	-73.4	-68.9	-57.1	-60.2	-63.5
<b>Net lending or net borrowing (-), NIPAs</b> .....	36	-378.0	-479.9	-489.1	-465.3	-494.0	-496.7	-442.7
Private .....	37	1,243.7	1,076.4	1,010.8	1,089.6	972.5	1,038.7	1,029.7
Domestic business .....	38	755.4	541.0	460.3	538.6	447.5	543.5	629.3
Households and institutions .....	39	488.3	535.4	550.5	551.0	525.0	495.2	400.4
Government .....	40	-1,621.7	-1,556.3	-1,499.8	-1,554.9	-1,466.5	-1,535.4	-1,472.4
Federal .....	41	-1,446.3	-1,462.3	-1,430.8	-1,459.2	-1,352.8	-1,449.4	-1,346.4
State and local .....	42	-175.4	-94.0	-69.0	-95.7	-113.7	-86.0	-125.9
<b>Statistical discrepancy</b> .....	43	77.4	0.8	-7.4	24.5	-52.0	-10.0	49.6
<b>Addenda:</b>								
Gross private saving .....	44	2,569.6	2,785.4	2,810.5	2,823.0	2,809.7	2,856.6	2,801.4
Domestic business .....	45	1,719.5	1,897.4	1,889.5	1,936.6	1,930.4	1,997.4	2,040.5
Households and institutions .....	46	850.1	888.0	921.1	886.4	879.3	859.2	760.9
Gross government saving .....	47	-972.3	-964.9	-927.4	-983.7	-914.5	-966.2	-900.3
Federal .....	48	-1,093.2	-1,143.6	-1,127.2	-1,154.9	-1,066.5	-1,138.6	-1,033.2
State and local .....	49	121.0	178.7	199.8	171.3	152.0	172.4	132.9
Net domestic investment .....	50	186.0	425.5	485.5	432.4	422.4	433.6	430.1
Private .....	51	4.4	254.2	307.9	260.9	282.6	304.8	299.0
Domestic business .....	52	-122.7	143.0	205.6	158.4	184.6	202.2	195.2
Households and institutions .....	53	127.1	111.3	102.3	102.5	98.0	102.6	103.8
Government .....	54	181.6	171.3	177.6	171.4	139.8	128.8	131.1
Federal .....	55	31.4	38.8	40.3	42.4	26.3	22.8	24.8
State and local .....	56	150.3	132.5	137.3	129.1	113.6	106.0	106.3
<b>Gross saving as a percentage of gross national income</b> .....	57	11.4	12.4	12.7	12.3	12.5	12.4	12.3
<b>Net saving as a percentage of gross national income</b> .....	58	-1.9	-0.4	0.0	-0.4	-0.1	-0.3	-0.4
<b>Disaster losses <sup>2</sup></b> .....	59	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private .....	60	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business .....	61	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions .....	62	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government .....	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal .....	64	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local .....	65	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Private fixed investment</b> .....	1	<b>-18.8</b>	<b>2.6</b>	<b>2.3</b>	<b>7.5</b>	<b>1.2</b>	<b>9.2</b>	<b>13.0</b>
<b>Nonresidential</b> .....	2	<b>-17.8</b>	<b>4.4</b>	<b>11.3</b>	<b>8.7</b>	<b>2.1</b>	<b>10.3</b>	<b>15.7</b>
<b>Structures</b> .....	3	<b>-21.2</b>	<b>-15.8</b>	<b>4.2</b>	<b>10.5</b>	<b>-14.3</b>	<b>22.6</b>	<b>14.4</b>
Commercial and health care .....	4	-30.7	-24.5	-5.0	-8.2	-19.5	22.7	10.8
Manufacturing .....	5	4.5	-31.8	-38.1	-34.1	-20.5	55.4	35.6
Power and communication .....	6	0.7	-15.1	-7.1	81.1	-33.3	13.0	19.6
Mining exploration, shafts, and wells .....	7	-35.2	16.6	67.5	21.9	8.0	33.6	7.5
Other structures <sup>1</sup> .....	8	-18.7	-26.2	-12.1	-17.9	-11.1	-2.4	16.2
<b>Equipment and software</b> .....	9	<b>-16.0</b>	<b>14.6</b>	<b>14.1</b>	<b>8.1</b>	<b>8.7</b>	<b>6.2</b>	<b>16.2</b>
Information processing equipment and software .....	10	-3.8	9.9	8.6	10.9	0.3	8.9	1.2
Computers and peripheral equipment .....	11	-3.2	30.5	9.5	23.0	-6.7	50.5	12.1
Software <sup>2</sup> .....	12	-0.7	2.8	7.1	8.2	2.0	8.0	8.0
Other <sup>3</sup> .....	13	-8.1	11.4	10.2	8.9	1.6	-6.7	-13.0
Industrial equipment .....	14	-20.7	6.9	8.1	9.9	11.7	-0.8	31.8
Transportation equipment .....	15	-50.5	68.9	45.3	-0.6	37.8	14.9	33.0
Other equipment <sup>4</sup> .....	16	-18.1	11.6	17.6	4.3	12.6	-0.5	36.7
<b>Residential</b> .....	17	<b>-22.2</b>	<b>-4.3</b>	<b>-27.7</b>	<b>2.5</b>	<b>-2.4</b>	<b>4.2</b>	<b>1.3</b>
<b>Structures</b> .....	18	<b>-22.5</b>	<b>-4.6</b>	<b>-28.4</b>	<b>2.3</b>	<b>-2.6</b>	<b>4.2</b>	<b>1.2</b>
Permanent site .....	19	-40.0	-3.8	-24.3	-15.2	-0.8	-4.6	7.6
Single family .....	20	-40.8	8.6	-25.5	-16.7	1.3	-6.4	3.6
Multifamily .....	21	-36.4	-49.1	-13.3	-2.0	-15.0	10.0	41.6
Other structures <sup>5</sup> .....	22	-5.2	-5.1	-30.8	15.0	-3.7	9.8	-2.3
<b>Equipment</b> .....	23	<b>-8.7</b>	<b>8.1</b>	<b>-0.5</b>	<b>8.5</b>	<b>3.3</b>	<b>3.3</b>	<b>5.5</b>
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-21.8	-10.9	-12.6	6.7	-9.2	13.9	8.3
Private fixed investment in equipment and software .....	25	-16.0	14.5	14.0	8.1	8.6	6.2	16.1
Private fixed investment in new structures <sup>6</sup> .....	26	-22.7	-11.1	-5.9	3.9	-9.3	13.2	7.9
Nonresidential structures .....	27	-21.2	-15.7	4.3	10.4	-14.2	22.3	14.2
Residential structures .....	28	-24.8	-4.1	-17.7	-4.4	-2.0	1.4	-0.8

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Percent change at annual rate:</b>								
<b>Private fixed investment</b> .....	1	<b>-18.8</b>	<b>2.6</b>	<b>2.3</b>	<b>7.5</b>	<b>1.2</b>	<b>9.2</b>	<b>13.0</b>
<b>Percentage points at annual rates:</b>								
<b>Nonresidential</b> .....	2	<b>-13.93</b>	<b>3.51</b>	<b>8.70</b>	<b>7.02</b>	<b>1.67</b>	<b>8.39</b>	<b>12.69</b>
<b>Structures</b> .....	3	<b>-5.81</b>	<b>-4.18</b>	<b>0.84</b>	<b>2.22</b>	<b>-3.33</b>	<b>4.52</b>	<b>3.10</b>
Commercial and health care .....	4	-2.65	-1.80	-0.28	-0.44	-1.07	1.02	0.53
Manufacturing .....	5	0.12	-1.14	-1.13	-0.87	-0.43	0.87	0.65
Power and communication .....	6	0.03	-0.82	-0.33	2.88	-1.98	0.59	0.89
Mining exploration, shafts, and wells .....	7	-2.39	0.85	3.04	1.29	0.52	2.11	0.55
Other structures <sup>1</sup> .....	8	-0.92	-1.28	-0.45	-0.65	-0.37	-0.06	0.47
<b>Equipment and software</b> .....	9	<b>-8.12</b>	<b>7.69</b>	<b>7.86</b>	<b>4.80</b>	<b>5.00</b>	<b>3.87</b>	<b>9.59</b>
Information processing equipment and software .....	10	-0.94	2.92	2.57	3.32	0.10	2.73	0.45
Computers and peripheral equipment .....	11	-0.12	1.33	0.49	1.16	-0.38	2.30	0.67
Software <sup>2</sup> .....	12	-0.08	0.42	1.01	1.19	0.30	1.17	1.17
Other <sup>3</sup> .....	13	-0.74	1.17	1.08	0.96	0.18	-0.74	-1.39
Industrial equipment .....	14	-1.91	0.64	0.77	0.96	1.13	-0.05	2.98
Transportation equipment .....	15	-3.59	3.01	2.82	0.05	2.50	1.22	2.59
Other equipment <sup>4</sup> .....	16	-1.68	1.12	1.70	0.47	1.26	-0.03	3.57
<b>Residential</b> .....	17	<b>-4.88</b>	<b>-0.89</b>	<b>-6.40</b>	<b>0.49</b>	<b>-0.46</b>	<b>0.78</b>	<b>0.28</b>
<b>Structures</b> .....	18	<b>-4.84</b>	<b>-0.93</b>	<b>-6.40</b>	<b>0.45</b>	<b>-0.47</b>	<b>0.77</b>	<b>0.25</b>
Permanent site .....	19	-4.28	-0.30	-2.07	-1.15	-0.05	-0.31	0.49
Single family .....	20	-3.51	0.53	-1.95	-1.13	0.07	-0.38	0.21
Multifamily .....	21	-0.77	-0.83	-0.12	-0.02	-0.13	0.07	0.28
Other structures <sup>5</sup> .....	22	-0.57	-0.63	-4.33	1.60	-0.42	1.08	-0.24
<b>Equipment</b> .....	23	<b>-0.04</b>	<b>0.04</b>	<b>0.00</b>	<b>0.04</b>	<b>0.02</b>	<b>0.02</b>	<b>0.03</b>
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-10.65	-5.11	-5.55	2.67	-3.81	5.29	3.35
Private fixed investment in equipment and software .....	25	-8.16	7.73	7.86	4.84	5.02	3.89	9.62
Private fixed investment in new structures <sup>6</sup> .....	26	-10.42	-4.84	-2.33	1.50	-3.62	4.72	2.97
Nonresidential structures .....	27	-5.78	-4.14	0.85	2.20	-3.31	4.49	3.07
Residential structures .....	28	-4.63	-0.70	-3.18	-0.70	-0.31	0.23	-0.09

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Private fixed investment</b> .....	1	75.688	77.667	78.380	79.812	80.052	81.829	84.362
<b>Nonresidential</b> .....	2	93.755	97.913	99.725	101.822	102.342	104.889	108.782
<b>Structures</b> .....	3	104.426	87.883	88.169	90.399	86.974	91.511	94.631
Commercial and health care .....	4	77.901	58.838	58.264	57.027	54.023	56.857	58.334
Manufacturing .....	5	169.901	115.845	109.199	98.392	92.902	103.722	111.931
Power and communication .....	6	164.911	140.073	134.704	156.274	141.234	145.608	152.267
Mining exploration, shafts, and wells .....	7	85.361	99.530	107.741	113.208	115.407	124.078	126.331
Other structures <sup>1</sup> .....	8	115.321	85.061	83.919	79.891	77.573	77.111	80.054
<b>Equipment and software</b> .....	9	89.367	102.393	104.873	106.925	109.174	110.839	115.077
Information processing equipment and software .....	10	115.368	126.788	128.038	131.401	131.506	134.328	134.713
Computers and peripheral equipment .....	11	146.646	191.322	195.149	205.532	201.997	223.733	230.203
Software <sup>2</sup> .....	12	114.252	117.486	118.001	120.360	120.968	123.327	125.728
Other <sup>3</sup> .....	13	104.315	116.229	117.651	120.179	120.670	118.585	114.526
Industrial equipment .....	14	85.869	91.804	94.053	96.295	99.003	98.806	105.861
Transportation equipment .....	15	38.883	65.668	71.029	70.925	76.843	79.550	85.431
Other equipment <sup>4</sup> .....	16	81.393	90.851	93.397	94.388	97.224	97.113	105.005
<b>Residential</b> .....	17	44.587	42.681	41.427	41.684	41.428	41.855	41.991
<b>Structures</b> .....	18	44.032	42.015	40.745	40.982	40.714	41.136	41.258
Permanent site .....	19	27.078	26.048	25.620	24.588	24.541	24.252	24.700
Single family .....	20	24.347	26.447	26.099	24.932	25.010	24.602	24.822
Multifamily .....	21	49.869	25.387	24.358	24.235	23.268	23.830	25.997
Other structures <sup>5</sup> .....	22	72.904	69.208	66.516	68.880	68.240	69.848	69.434
<b>Equipment</b> .....	23	89.683	96.989	97.166	99.170	99.969	100.780	102.138
<b>Addenda:</b>								
Private fixed investment in structures .....	24	64.353	57.317	56.605	57.531	56.166	58.022	59.197
Private fixed investment in equipment and software .....	25	89.368	102.341	104.800	106.852	109.087	110.745	114.956
Private fixed investment in new structures <sup>6</sup> .....	26	65.532	58.258	58.051	58.612	57.196	58.995	60.127
Nonresidential structures .....	27	104.698	88.286	88.583	90.798	87.387	91.896	94.988
Residential structures .....	28	42.581	40.841	40.319	39.864	39.662	39.801	39.721

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Private fixed investment</b> .....	1	106.305	104.843	104.826	105.035	105.412	106.039	106.433
<b>Nonresidential</b> .....	2	107.106	105.373	105.424	105.536	105.909	106.560	107.027
<b>Structures</b> .....	3	122.490	121.117	121.399	122.475	123.982	125.835	127.565
Commercial and health care .....	4	119.741	115.926	115.737	116.117	116.477	117.221	118.196
Manufacturing .....	5	120.576	117.733	117.858	118.217	118.097	118.963	120.492
Power and communication .....	6	121.062	126.268	127.733	129.210	130.908	133.016	134.464
Mining exploration, shafts, and wells .....	7	133.694	131.586	132.067	134.237	137.766	141.456	144.715
Other structures <sup>1</sup> .....	8	114.066	110.965	110.722	111.106	111.531	112.011	112.594
<b>Equipment and software</b> .....	9	101.496	99.634	99.595	99.406	99.446	99.743	99.838
Information processing equipment and software .....	10	91.922	90.252	90.040	89.543	89.255	88.891	88.603
Computers and peripheral equipment .....	11	65.340	62.170	61.911	61.223	59.975	58.833	57.879
Software <sup>2</sup> .....	12	101.659	100.702	100.533	100.306	100.502	100.561	100.495
Other <sup>3</sup> .....	13	94.167	92.651	92.433	91.781	91.636	91.382	91.407
Industrial equipment .....	14	113.913	115.052	115.162	115.791	117.083	118.273	119.074
Transportation equipment .....	15	110.105	102.857	102.888	103.302	104.109	105.182	105.033
Other equipment <sup>4</sup> .....	16	113.326	111.005	111.471	111.261	110.755	111.999	113.000
<b>Residential</b> .....	17	102.637	102.214	101.941	102.563	102.958	103.479	103.551
<b>Structures</b> .....	18	102.673	102.407	102.132	102.825	103.272	103.800	103.834
Permanent site .....	19	102.827	101.596	101.236	102.038	102.073	102.038	102.245
Single family .....	20	99.799	98.185	97.831	98.598	98.632	98.598	98.798
Multifamily .....	21	120.989	122.158	121.898	122.939	122.981	122.939	123.189
Other structures <sup>5</sup> .....	22	102.290	102.635	102.411	103.029	103.725	104.588	104.519
<b>Equipment</b> .....	23	99.026	93.029	92.796	91.127	89.853	90.133	91.418
<b>Addenda:</b>								
Private fixed investment in structures .....	24	110.726	109.912	109.911	110.787	111.747	112.918	113.800
Private fixed investment in equipment and software .....	25	101.474	99.573	99.531	99.328	99.356	99.654	99.759
Private fixed investment in new structures <sup>6</sup> .....	26	112.392	111.654	111.710	112.661	113.784	115.156	116.196
Nonresidential structures .....	27	122.698	121.329	121.615	122.699	124.216	126.084	127.826
Residential structures .....	28	104.320	104.334	104.124	104.944	105.637	106.466	106.671

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Private fixed investment</b> .....	1	1,707.6	1,728.2	1,743.8	1,779.3	1,791.1	1,841.7	1,905.8
<b>Nonresidential</b> .....	2	1,353.0	1,390.1	1,416.5	1,447.9	1,460.5	1,506.0	1,568.7
<b>Structures</b> .....	3	449.9	374.4	376.6	389.6	379.5	405.2	424.8
Commercial and health care .....	4	126.8	92.7	91.7	90.1	85.6	90.7	93.8
Manufacturing .....	5	61.2	40.8	38.5	34.8	32.8	36.9	40.3
Power and communication .....	6	90.1	79.9	77.6	91.1	83.4	87.3	92.3
Mining exploration, shafts, and wells .....	7	87.9	100.9	109.6	117.1	122.6	135.3	140.9
Other structures <sup>1</sup> .....	8	83.8	60.2	59.2	56.6	55.2	55.1	57.5
<b>Equipment and software</b> .....	9	903.0	1,015.7	1,039.9	1,058.3	1,081.0	1,100.8	1,143.9
Information processing equipment and software .....	10	504.0	543.8	548.0	559.3	557.9	567.6	567.4
Computers and peripheral equipment .....	11	75.6	93.8	95.3	99.3	95.6	103.9	105.1
Software <sup>2</sup> .....	12	253.2	257.9	258.6	263.2	265.1	270.4	275.5
Other <sup>3</sup> .....	13	175.2	192.1	194.0	196.8	197.3	193.3	186.8
Industrial equipment .....	14	156.2	168.6	172.9	178.0	185.0	186.5	201.2
Transportation equipment .....	15	77.8	122.7	132.8	133.1	145.4	152.0	163.1
Other equipment <sup>4</sup> .....	16	165.1	180.5	186.3	187.9	192.7	194.6	212.3
<b>Residential</b> .....	17	354.7	338.1	327.3	331.3	330.6	335.7	337.0
<b>Structures</b> .....	18	345.9	329.2	318.4	322.5	321.7	326.7	327.8
Permanent site .....	19	133.9	127.2	124.7	120.7	120.5	119.0	121.5
Single family .....	20	105.3	112.6	110.7	106.6	106.9	105.2	106.3
Multifamily .....	21	28.5	14.7	14.0	14.1	13.5	13.9	15.1
Other structures <sup>5</sup> .....	22	212.1	202.0	193.7	201.8	201.3	207.7	206.4
<b>Equipment</b> .....	23	8.7	8.9	8.9	8.9	8.8	8.9	9.2
<b>Addenda:</b>								
Private fixed investment in structures .....	24	795.9	703.6	695.0	712.1	701.2	732.0	752.6
Private fixed investment in equipment and software .....	25	911.8	1,024.5	1,048.8	1,067.2	1,089.8	1,109.7	1,153.1
Private fixed investment in new structures <sup>6</sup> .....	26	741.8	655.2	653.3	665.3	655.7	684.5	703.9
Nonresidential structures .....	27	450.1	375.3	377.5	390.5	380.5	406.1	425.6
Residential structures .....	28	291.8	279.9	275.8	274.8	275.3	278.4	278.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Private fixed investment</b> .....	1	1,606.3	1,648.4	1,663.5	1,693.9	1,699.0	1,736.7	1,790.4
<b>Nonresidential</b> .....	2	1,263.2	1,319.2	1,343.6	1,371.9	1,378.9	1,413.2	1,465.6
<b>Structures</b> .....	3	367.3	309.1	310.1	318.0	305.9	321.9	332.9
Commercial and health care .....	4	105.9	80.0	79.2	77.5	73.4	77.3	79.3
Manufacturing .....	5	50.8	34.6	32.6	29.4	27.8	31.0	33.5
Power and communication .....	6	74.5	63.2	60.8	70.6	63.8	65.7	68.8
Mining exploration, shafts, and wells .....	7	65.8	76.7	83.0	87.2	88.9	95.6	97.4
Other structures <sup>1</sup> .....	8	73.5	54.2	53.5	50.9	49.4	49.1	51.0
<b>Equipment and software</b> .....	9	889.7	1,019.4	1,044.1	1,064.5	1,086.9	1,103.5	1,145.7
Information processing equipment and software .....	10	548.3	602.6	608.5	624.5	625.0	638.4	640.2
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	249.1	256.1	257.2	262.4	263.7	268.9	274.1
Other <sup>4</sup> .....	13	186.1	207.3	209.9	214.4	215.2	211.5	204.3
Industrial equipment .....	14	137.1	146.6	150.1	153.7	158.1	157.7	169.0
Transportation equipment .....	15	70.7	119.3	129.1	128.9	139.6	144.6	155.2
Other equipment <sup>5</sup> .....	16	145.6	162.6	167.1	168.9	174.0	173.8	187.9
<b>Residential</b> .....	17	345.6	330.8	321.1	323.1	321.1	324.4	325.4
<b>Structures</b> .....	18	336.9	321.5	311.8	313.6	311.5	314.8	315.7
Permanent site .....	19	130.2	125.2	123.2	118.2	118.0	116.6	118.8
Single family .....	20	105.5	114.7	113.1	108.1	108.4	106.7	107.6
Multifamily .....	21	23.6	12.0	11.5	11.5	11.0	11.3	12.3
Other structures <sup>6</sup> .....	22	207.3	196.8	189.1	195.9	194.0	198.6	197.4
<b>Equipment</b> .....	23	8.8	9.5	9.6	9.8	9.8	9.9	10.0
<b>Residual</b> .....	24	-13.7	-36.1	-36.3	-37.4	-37.5	-41.5	-39.0
<b>Addenda:</b>								
Private fixed investment in structures .....	25	718.8	640.2	632.2	642.6	627.3	648.1	661.2
Private fixed investment in equipment and software .....	26	898.5	1,028.9	1,053.7	1,074.3	1,096.8	1,113.4	1,155.8
Private fixed investment in new structures <sup>7</sup> .....	27	660.1	586.8	584.7	590.4	576.1	594.2	605.6
Nonresidential structures .....	28	366.8	309.3	310.3	318.1	306.2	321.9	332.8
Residential structures .....	29	279.7	268.3	264.8	261.9	260.5	261.4	260.9

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Change in private inventories .....</b>	<b>1</b>	<b>-160.8</b>	<b>66.9</b>	<b>106.7</b>	<b>38.7</b>	<b>62.0</b>	<b>53.6</b>	<b>0.8</b>
Farm .....	2	-1.8	-1.6	-6.2	-6.5	-9.4	-9.9	-5.6
Mining, utilities, and construction .....	3	-7.6	-4.9	-6.9	-2.0	-1.5	3.0	-1.0
Manufacturing .....	4	-34.6	23.3	27.6	42.5	40.9	31.5	14.3
Durable goods industries .....	5	-24.1	20.8	24.2	22.0	32.2	25.2	22.6
Nondurable goods industries .....	6	-10.6	2.6	3.5	20.5	8.7	6.3	-8.3
Wholesale trade .....	7	-62.1	31.8	59.6	18.6	28.4	50.8	8.1
Durable goods industries .....	8	-49.1	19.0	29.1	15.6	17.4	35.5	27.1
Nondurable goods industries .....	9	-13.0	12.7	30.6	3.0	11.0	15.3	-19.0
Retail trade .....	10	-49.5	17.6	31.4	-15.4	-0.7	-23.6	-14.6
Motor vehicle and parts dealers .....	11	-32.5	9.9	21.0	-18.6	-9.6	-24.7	-12.0
Food and beverage stores .....	12	-0.3	-0.2	0.0	-0.6	-0.4	2.7	1.7
General merchandise stores .....	13	-2.8	3.7	5.0	1.6	4.2	-1.0	-0.2
Other retail stores .....	14	-13.8	4.2	5.4	2.2	5.0	-0.5	-4.1
Other industries .....	15	-5.3	0.8	1.2	1.4	4.3	1.7	-0.4
<b>Addenda:</b>								
Change in private inventories .....	16	-160.8	66.9	106.7	38.7	62.0	53.6	0.8
Durable goods industries .....	17	-113.6	45.5	69.2	17.7	42.7	34.2	34.2
Nondurable goods industries .....	18	-47.2	21.4	37.5	21.0	19.3	19.4	-33.4
Nonfarm industries .....	19	-159.0	68.6	112.9	45.2	71.4	63.5	6.4
Nonfarm change in book value <sup>1</sup> .....	20	-160.3	117.6	155.2	147.5	206.3	132.6	57.1
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	1.3	-49.0	-42.3	-102.3	-134.8	-69.1	-50.7
Wholesale trade .....	22	-62.1	31.8	59.6	18.6	28.4	50.8	8.1
Merchant wholesale trade .....	23	-46.6	25.9	49.3	15.7	12.1	43.4	-1.5
Durable goods industries .....	24	-43.9	15.3	23.8	16.1	10.3	32.8	19.7
Nondurable goods industries .....	25	-2.8	10.6	25.5	-0.5	1.8	10.6	-21.3
Nonmerchant wholesale trade .....	26	-15.5	5.8	10.3	3.0	16.3	7.4	9.7

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.  
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Change in private inventories .....</b>	<b>1</b>	<b>-144.9</b>	<b>58.8</b>	<b>92.3</b>	<b>38.3</b>	<b>49.1</b>	<b>39.1</b>	<b>-2.0</b>
Farm .....	2	-1.5	-1.4	-5.7	-5.2	-7.8	-8.7	-6.0
Mining, utilities, and construction .....	3	-7.0	-4.3	-6.0	-1.6	-1.2	2.5	-0.8
Manufacturing .....	4	-31.4	20.3	24.2	39.7	33.3	24.2	11.3
Durable goods industries .....	5	-22.1	18.5	21.6	19.4	27.3	21.2	19.1
Nondurable goods industries .....	6	-9.5	2.4	3.3	20.1	7.0	4.0	-5.9
Wholesale trade .....	7	-54.7	27.0	50.3	16.5	22.3	39.0	6.4
Durable goods industries .....	8	-45.6	17.0	26.0	13.9	15.2	30.6	23.2
Nondurable goods industries .....	9	-10.4	10.1	23.8	3.3	7.5	10.1	-12.4
Retail trade .....	10	-45.8	16.2	28.4	-13.7	-0.7	-20.5	-12.7
Motor vehicle and parts dealers .....	11	-32.3	9.5	19.8	-17.7	-9.1	-23.0	-11.1
Food and beverage stores .....	12	-0.3	-0.1	0.0	-0.5	-0.3	2.1	1.3
General merchandise stores .....	13	-2.6	3.3	4.5	1.4	3.7	-0.9	-0.2
Other retail stores .....	14	-12.2	4.0	4.9	2.2	4.3	-0.4	-3.5
Other industries .....	15	-4.8	0.7	1.0	1.2	3.9	1.5	-0.4
Residual .....	16	3.4	-0.9	-0.9	1.8	-1.4	0.1	-5.3
<b>Addenda:</b>								
Change in private inventories .....	17	-144.9	58.8	92.3	38.3	49.1	39.1	-2.0
Durable goods industries .....	18	-105.9	41.5	62.6	16.4	37.4	29.8	29.8
Nondurable goods industries .....	19	-41.2	18.6	31.5	22.3	13.9	11.1	-27.2
Nonfarm industries .....	20	-143.8	60.7	98.8	44.7	59.7	51.0	5.5
Wholesale trade .....	21	-54.7	27.0	50.3	16.5	22.3	39.0	6.4
Merchant wholesale trade .....	22	-40.9	22.1	41.6	14.0	9.6	33.5	-0.9
Durable goods industries .....	23	-40.5	13.7	21.2	14.3	9.0	28.1	16.8
Nondurable goods industries .....	24	-2.0	8.5	19.8	0.6	1.4	7.2	-13.9
Nonmerchant wholesale trade .....	25	-13.9	4.9	8.7	2.5	12.6	5.5	7.4

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2010		2011		
		III	IV	I	II	III
<b>Private inventories</b> <sup>1</sup>	1	<b>2,001.3</b>	<b>2,084.5</b>	<b>2,189.6</b>	<b>2,211.6</b>	<b>2,225.8</b>
Farm.....	2	195.1	214.8	237.7	230.0	234.8
Mining, utilities, and construction.....	3	82.2	82.3	85.3	88.0	89.0
Manufacturing.....	4	608.6	640.9	680.5	690.7	689.5
Durable goods industries.....	5	358.2	368.6	388.1	395.9	398.6
Nondurable goods industries.....	6	250.4	272.3	292.4	294.8	290.9
Wholesale trade.....	7	489.4	515.8	541.6	557.8	566.0
Durable goods industries.....	8	261.2	268.6	277.5	289.2	297.8
Nondurable goods industries.....	9	228.2	247.1	264.1	268.5	268.3
Retail trade.....	10	475.6	477.3	485.8	484.7	486.3
Motor vehicle and parts dealers.....	11	134.5	129.0	127.9	124.8	122.3
Food and beverage stores.....	12	42.4	43.7	45.1	45.4	46.7
General merchandise stores.....	13	82.4	83.8	86.3	87.0	88.3
Other retail stores.....	14	216.3	220.8	226.6	227.5	229.0
Other industries.....	15	150.3	153.6	158.6	160.4	160.1
<b>Addenda:</b>						
Private inventories.....	16	2,001.3	2,084.5	2,189.6	2,211.6	2,225.8
Durable goods industries.....	17	839.1	851.5	880.5	897.0	905.4
Nondurable goods industries.....	18	1,162.3	1,233.0	1,309.1	1,314.6	1,320.4
Nonfarm industries.....	19	1,806.2	1,869.7	1,951.9	1,981.6	1,991.0
Wholesale trade.....	20	489.4	515.8	541.6	557.8	566.0
Merchant wholesale trade.....	21	426.8	449.2	467.4	482.4	487.8
Durable goods industries.....	22	228.3	235.5	242.2	252.9	259.4
Nondurable goods industries.....	23	198.6	213.6	225.2	229.6	228.5
Nonmerchant wholesale trade.....	24	62.6	66.6	74.2	75.3	78.2
<b>Final sales of domestic business</b> <sup>2</sup>	25	<b>794.1</b>	<b>812.0</b>	<b>816.5</b>	<b>825.4</b>	<b>840.3</b>
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup>	26	<b>410.1</b>	<b>423.1</b>	<b>424.6</b>	<b>427.7</b>	<b>439.3</b>
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales.....	27	2.52	2.57	2.68	2.68	2.65
Nonfarm inventories to final sales.....	28	2.27	2.30	2.39	2.40	2.37
Nonfarm inventories to final sales of goods and structures.....	29	4.40	4.42	4.60	4.63	4.53

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2010		2011		
		III	IV	I	II	III
<b>Private inventories</b> <sup>1</sup>	1	<b>1,720.9</b>	<b>1,730.5</b>	<b>1,742.8</b>	<b>1,752.6</b>	<b>1,752.1</b>
Farm.....	2	155.3	154.0	152.1	149.9	148.4
Mining, utilities, and construction.....	3	71.0	70.6	70.3	70.9	70.7
Manufacturing.....	4	516.2	526.1	534.5	540.5	543.3
Durable goods industries.....	5	315.2	320.0	326.8	332.1	336.9
Nondurable goods industries.....	6	202.1	207.1	208.9	209.9	208.4
Wholesale trade.....	7	409.8	413.9	419.5	429.2	430.9
Durable goods industries.....	8	233.9	237.3	241.1	248.8	254.6
Nondurable goods industries.....	9	174.9	175.7	177.6	180.1	177.0
Retail trade.....	10	432.2	428.8	428.6	423.5	420.3
Motor vehicle and parts dealers.....	11	127.9	123.5	121.2	115.5	112.7
Food and beverage stores.....	12	35.8	35.7	35.6	36.2	36.5
General merchandise stores.....	13	74.1	74.5	75.4	75.2	75.1
Other retail stores.....	14	193.2	193.7	194.8	194.7	193.8
Other industries.....	15	134.4	134.7	135.7	136.0	135.9
Residual.....	16	3.1	3.7	3.3	3.3	2.1
<b>Addenda:</b>						
Private inventories.....	17	1,720.9	1,730.5	1,742.8	1,752.6	1,752.1
Durable goods industries.....	18	756.6	760.7	770.1	777.5	785.0
Nondurable goods industries.....	19	962.9	968.5	972.0	974.7	968.0
Nonfarm industries.....	20	1,565.5	1,576.6	1,591.6	1,604.3	1,605.7
Wholesale trade.....	21	409.8	413.9	419.5	429.2	430.9
Merchant wholesale trade.....	22	357.0	360.5	362.9	371.2	371.0
Durable goods industries.....	23	203.7	207.3	209.5	216.5	220.7
Nondurable goods industries.....	24	151.9	152.4	152.4	154.2	150.7
Nonmerchant wholesale trade.....	25	52.9	53.5	56.7	58.0	59.9
<b>Final sales of domestic business</b> <sup>2</sup>	26	<b>730.1</b>	<b>742.9</b>	<b>744.1</b>	<b>747.8</b>	<b>755.4</b>
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup>	27	<b>393.4</b>	<b>403.7</b>	<b>404.0</b>	<b>405.3</b>	<b>412.2</b>
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales.....	28	2.36	2.33	2.34	2.34	2.32
Nonfarm inventories to final sales.....	29	2.14	2.12	2.14	2.15	2.13
Nonfarm inventories to final sales of goods and structures.....	30	3.98	3.91	3.94	3.96	3.90

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2010		2011		
		III	IV	I	II	III
<b>Private inventories</b> <sup>1</sup> .....	1	116.294	120.457	125.640	126.192	127.040
Farm.....	2	125.658	139.459	156.335	153.437	158.281
Mining, utilities, and construction .....	3	115.853	116.580	121.371	124.145	125.903
Manufacturing .....	4	117.888	121.807	127.329	127.788	126.904
Durable goods industries .....	5	113.655	115.190	118.765	119.207	118.323
Nondurable goods industries .....	6	123.888	131.458	139.980	140.464	139.586
Wholesale trade .....	7	119.428	124.600	129.112	129.943	131.376
Durable goods industries .....	8	111.698	113.184	115.088	116.250	116.950
Nondurable goods industries .....	9	130.489	140.640	148.705	149.086	151.550
Retail trade.....	10	110.058	111.315	113.357	114.467	115.709
Motor vehicle and parts dealers.....	11	105.122	104.409	105.505	108.102	108.518
Food and beverage stores.....	12	118.397	122.386	126.563	125.426	127.848
General merchandise stores .....	13	111.235	112.504	114.430	115.827	117.546
Other retail stores .....	14	111.986	114.007	116.315	116.833	118.169
Other industries.....	15	111.849	114.007	116.936	117.929	117.767
<b>Addenda:</b>						
Private inventories.....	16	116.294	120.457	125.640	126.192	127.040
Durable goods industries .....	17	110.892	111.934	114.340	115.364	115.339
Nondurable goods industries .....	18	120.699	127.308	134.685	134.863	136.413
Nonfarm industries.....	19	115.375	118.590	122.641	123.519	123.994
Wholesale trade.....	20	119.428	124.600	129.112	129.943	131.376
Merchant wholesale trade.....	21	119.577	124.610	128.817	129.955	131.493
Durable goods industries .....	22	112.070	113.629	115.596	116.779	117.494
Nondurable goods industries .....	23	130.696	140.476	147.777	148.856	151.575
Nonmerchant wholesale trade .....	24	118.355	124.454	130.967	129.833	130.604

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>National income without capital consumption adjustment</b> .....	1	12,108.1	12,643.7	12,743.5	12,568.3	12,894.8	13,015.5	13,107.6
<b>Domestic industries</b> .....	2	11,955.8	12,454.3	12,536.1	12,383.9	12,667.7	12,754.3	12,840.3
<b>Private industries</b> .....	3	10,358.7	10,819.8	10,901.0	10,747.5	11,024.6	11,107.0	11,195.5
Agriculture, forestry, fishing, and hunting .....	4	108.5	120.0	126.8	126.5	132.8	135.5	136.8
Mining .....	5	134.0	156.0	154.9	138.6	156.9	171.3	176.5
Utilities .....	6	175.0	174.3	177.6	153.0	164.1	165.1	160.7
Construction .....	7	541.7	527.9	530.3	517.6	520.5	525.7	531.3
Manufacturing .....	8	1,172.2	1,229.2	1,241.2	1,197.2	1,249.0	1,281.3	1,301.9
Durable goods .....	9	642.2	694.9	696.5	686.1	709.3	714.4	733.2
Nondurable goods .....	10	530.0	534.3	544.7	511.1	539.6	566.9	568.7
Wholesale trade .....	11	707.0	716.8	723.5	687.0	721.4	749.7	745.1
Retail trade .....	12	832.9	863.7	863.4	860.2	876.4	872.8	871.4
Transportation and warehousing .....	13	340.5	349.1	356.2	339.6	343.3	349.4	357.6
Information .....	14	421.9	412.9	418.0	396.4	428.5	430.9	418.7
Finance, insurance, real estate, rental, and leasing .....	15	2,153.0	2,342.8	2,366.6	2,360.6	2,433.6	2,369.6	2,378.4
Professional and business services <sup>1</sup> .....	16	1,713.6	1,778.5	1,770.5	1,811.0	1,816.7	1,853.5	1,884.1
Educational services, health care, and social assistance .....	17	1,241.7	1,295.5	1,307.7	1,305.0	1,316.5	1,328.0	1,347.8
Arts, entertainment, recreation, accommodation, and food services .....	18	458.3	484.1	491.0	484.3	489.2	489.2	502.8
Other services, except government .....	19	358.5	369.1	373.3	370.4	375.7	377.4	382.4
<b>Government</b> .....	20	1,597.1	1,634.5	1,635.2	1,636.3	1,643.1	1,647.3	1,644.8
<b>Rest of the world</b> .....	21	152.3	189.4	207.4	184.4	227.1	261.2	267.3

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	1	1,362.0	1,800.1	1,833.1	1,857.4	1,876.4	1,937.6	1,970.1
<b>Domestic industries</b> .....	2	1,001.6	1,418.2	1,437.8	1,484.5	1,465.7	1,492.2	1,519.3
Financial <sup>1</sup> .....	3	359.5	466.7	460.0	512.0	473.3	419.1	428.3
Nonfinancial .....	4	642.1	951.5	977.8	972.6	992.3	1,073.1	1,091.0
<b>Rest of the world</b> .....	5	360.4	381.9	395.3	372.9	410.8	445.4	450.8
Receipts from the rest of the world .....	6	490.4	569.6	575.5	591.6	611.9	660.9	650.4
Less: Payments to the rest of the world .....	7	130.0	187.7	180.3	218.8	201.1	215.5	199.5
<b>Corporate profits with inventory valuation adjustment</b> .....	8	1,456.3	1,780.4	1,812.6	1,652.2	1,761.1	1,830.2	1,867.4
<b>Domestic industries</b> .....	9	1,095.9	1,398.5	1,417.3	1,279.3	1,350.3	1,384.9	1,416.6
Financial .....	10	401.8	494.7	487.8	520.8	491.5	438.9	448.7
Federal Reserve banks .....	11	47.3	71.6	71.4	69.5	72.7	80.7	77.6
Other financial <sup>2</sup> .....	12	354.5	423.2	416.4	451.3	418.8	358.3	371.0
Nonfinancial .....	13	694.1	903.7	929.5	758.5	858.8	945.9	967.9
Utilities .....	14	22.2	25.0	28.0	7.1	14.9	15.2	10.7
Manufacturing .....	15	125.2	217.1	227.2	187.7	217.6	249.9	268.2
Durable goods .....	16	20.5	95.0	95.2	84.5	90.8	97.1	113.6
Fabricated metal products .....	17	10.5	11.7	12.5	13.5	14.6	15.6	17.5
Machinery .....	18	7.8	15.3	16.8	16.9	20.0	20.3	24.5
Computer and electronic products .....	19	15.4	39.5	39.0	41.9	29.0	34.5	35.4
Electrical equipment, appliances, and components .....	20	8.4	7.0	7.6	2.4	4.3	2.0	1.9
Motor vehicles, bodies and trailers, and parts .....	21	-45.1	-12.7	-9.9	-19.1	-12.0	-12.2	-10.9
Other durable goods <sup>3</sup> .....	22	23.6	34.1	29.2	28.8	34.8	36.8	45.1
Nondurable goods .....	23	104.7	122.1	132.0	103.2	126.9	152.9	154.7
Food and beverage and tobacco products .....	24	41.5	37.8	39.6	29.6	33.5	34.7	28.5
Petroleum and coal products .....	25	9.4	36.0	31.7	28.4	37.9	71.3	72.2
Chemical products .....	26	38.3	34.7	45.5	35.0	36.1	32.4	38.0
Other nondurable goods <sup>4</sup> .....	27	15.5	13.7	15.2	10.2	19.3	14.4	16.0
Wholesale trade .....	28	83.3	85.8	89.4	49.5	71.6	90.8	85.6
Retail trade .....	29	106.0	122.6	119.0	117.3	120.2	112.7	110.6
Transportation and warehousing .....	30	23.5	34.4	39.3	28.2	23.5	26.8	33.5
Information .....	31	81.2	87.7	86.6	79.1	98.9	103.6	97.1
Other nonfinancial <sup>5</sup> .....	32	252.8	331.2	340.0	289.6	312.0	346.9	362.2
<b>Rest of the world</b> .....	33	360.4	381.9	395.3	372.9	410.8	445.4	450.8

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

## 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Current dollars:</b>								
Gross domestic product .....	1	45,332	46,844	47,048	47,422	47,700	48,080	48,505
Gross national product .....	2	45,828	47,454	47,716	48,015	48,428	48,917	49,359
Personal income .....	3	38,800	39,901	40,115	40,424	41,216	41,491	41,484
Disposable personal income .....	4	35,088	36,051	36,208	36,436	36,834	37,020	36,983
Personal consumption expenditures .....	5	32,087	33,039	33,103	33,480	33,917	34,191	34,469
Goods .....	6	10,399	10,922	10,909	11,196	11,525	11,602	11,702
Durable goods .....	7	3,349	3,500	3,503	3,615	3,704	3,663	3,702
Nondurable goods .....	8	7,050	7,422	7,406	7,581	7,821	7,939	8,000
Services .....	9	21,688	22,117	22,195	22,285	22,392	22,589	22,767
<b>Chained (2005) dollars:</b>								
Gross domestic product .....	10	41,313	42,205	42,326	42,476	42,438	42,505	42,609
Gross national product .....	11	41,769	42,763	42,936	43,016	43,094	43,249	43,365
Disposable personal income .....	12	32,141	32,446	32,581	32,628	32,670	32,570	32,350
Personal consumption expenditures .....	13	29,392	29,735	29,787	29,981	30,083	30,082	30,151
Goods .....	14	10,076	10,418	10,439	10,625	10,730	10,669	10,684
Durable goods .....	15	3,604	3,832	3,846	3,993	4,098	4,036	4,084
Nondurable goods .....	16	6,450	6,583	6,593	6,645	6,659	6,650	6,628
Services .....	17	19,303	19,322	19,354	19,372	19,375	19,430	19,484
Population (midperiod, thousands) .....	18	307,483	310,106	310,438	311,140	311,696	312,243	312,878

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Motor vehicle output</b>								
Auto output .....	1	-24.5	27.4	14.9	-17.4	59.2	-4.1	5.1
Truck output .....	2	-34.3	16.5	-34.3	-24.0	94.7	15.9	-38.5
Truck output .....	3	-17.2	33.8	52.4	-14.2	45.3	-12.6	35.0
<b>Final sales of domestic product</b> .....	4	-18.9	11.8	13.8	46.5	29.9	5.4	-11.8
<b>Personal consumption expenditures</b> .....	5	-6.7	2.1	9.3	42.2	18.9	-28.6	0.9
New motor vehicles .....	6	-11.3	5.4	7.3	53.1	18.0	-30.4	4.5
Autos .....	7	-16.4	-4.6	14.6	56.2	56.9	-38.9	-21.5
Light trucks (including utility vehicles) .....	8	-7.0	13.0	3.1	51.2	-2.5	-23.9	25.6
Net purchases of used autos and used light trucks .....	9	1.4	-2.9	12.7	26.5	20.5	-25.5	-4.9
Used autos .....	10	-6.2	-1.6	12.7	32.5	21.0	-27.9	-16.1
Used light trucks (including utility vehicles) .....	11	7.9	-3.9	12.7	22.1	20.0	-23.7	4.5
<b>Private fixed investment</b> .....	12	-62.7	137.3	32.2	10.3	62.3	8.5	62.2
New motor vehicles .....	13	-32.7	34.9	18.0	-0.1	44.6	-7.6	44.0
Autos .....	14	-27.1	29.9	1.6	-26.3	51.3	-12.2	5.0
Trucks .....	15	-36.6	38.9	32.3	23.0	40.5	-4.4	74.6
Light trucks (including utility vehicles) .....	16	-39.3	45.6	25.4	27.5	17.7	-21.3	83.5
Other .....	17	-28.0	20.6	57.7	9.4	140.0	57.2	54.8
Net purchases of used autos and used light trucks .....	18	11.2	-12.8	1.0	-13.0	23.1	-27.4	19.1
Used autos .....	19	4.2	-10.5	-13.1	-27.4	67.2	-11.2	-10.8
Used light trucks (including utility vehicles) .....	20	17.7	-14.7	14.7	0.4	-3.9	-39.5	53.8
<b>Gross government investment</b> .....	21	-12.3	-11.1	44.3	-30.4	44.7	60.6	52.3
Autos .....	22	-19.2	-9.1	-38.5	-13.0	-19.6	69.2	2.3
Trucks .....	23	-10.5	-11.6	78.6	-33.9	63.9	58.9	64.1
<b>Net exports</b> .....	24							
Exports .....	25	-39.2	36.3	-1.6	13.6	50.9	25.6	8.4
Autos .....	26	-44.2	33.5	0.2	38.0	42.7	17.6	-3.2
Trucks .....	27	-32.5	39.3	-3.4	-7.6	60.5	34.5	21.3
Imports .....	28	-34.5	40.0	12.1	-6.4	34.4	-51.1	141.3
Autos .....	29	-29.2	34.4	52.1	-15.6	33.3	-58.1	176.5
Trucks .....	30	-40.9	47.9	-25.3	8.1	35.8	-40.3	101.3
<b>Change in private inventories</b> .....	31							
Autos .....	32							
New .....	33							
Domestic .....	34							
Foreign .....	35							
Used .....	36							
Trucks .....	37							
New .....	38							
Domestic .....	39							
Foreign .....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	-21.0	16.8	15.5	30.8	28.7	-18.4	16.3
Private fixed investment in new autos and new light trucks .....	43	-33.5	37.4	12.9	-1.5	32.2	-17.1	41.8
Domestic output of new autos <sup>2</sup> .....	44	-41.0	28.4	-14.5	-17.1	47.0	6.8	9.6
Sales of imported new autos <sup>3</sup> .....	45	-16.6	12.0	22.0	8.6	70.8	-34.0	-21.1

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Motor vehicle output</b> .....	1	60.751	77.389	80.391	76.651	86.102	85.215	86.290
Auto output.....	2	61.691	71.884	69.033	64.466	76.146	79.005	69.963
Truck output.....	3	60.255	80.609	86.974	83.710	91.903	88.863	95.779
<b>Final sales of domestic product</b> .....	4	66.598	74.459	74.247	81.689	87.213	88.362	85.638
<b>Personal consumption expenditures</b> .....	5	78.204	79.824	79.168	86.452	90.279	82.987	83.165
New motor vehicles.....	6	68.156	71.808	70.967	78.937	82.268	75.140	75.978
Autos.....	7	73.448	70.096	68.426	76.493	85.613	75.699	71.260
Light trucks (including utility vehicles).....	8	64.703	73.091	72.812	80.738	80.230	74.946	79.342
Net purchases of used autos and used light trucks.....	9	100.841	97.874	97.637	103.537	108.470	100.758	99.507
Used autos.....	10	86.710	85.306	84.554	90.724	95.157	87.678	83.907
Used light trucks (including utility vehicles).....	11	114.557	110.081	110.339	115.992	121.413	113.483	114.743
<b>Private fixed investment</b> .....	12	25.246	59.915	64.234	65.830	74.299	75.825	85.571
New motor vehicles.....	13	55.052	74.270	76.667	76.649	84.054	82.420	90.293
Autos.....	14	66.609	86.537	88.819	82.301	91.279	88.352	89.432
Trucks.....	15	48.318	67.103	69.573	73.263	79.757	78.865	90.660
Light trucks (including utility vehicles).....	16	50.384	73.380	75.681	80.415	83.755	78.896	91.831
Other.....	17	42.626	51.419	54.241	55.479	69.056	77.330	86.256
Net purchases of used autos and used light trucks.....	18	128.403	111.964	110.021	106.266	111.939	103.336	107.945
Used autos.....	19	114.675	102.597	98.527	90.961	103.435	100.403	97.567
Used light trucks (including utility vehicles).....	20	142.355	121.481	121.697	121.810	120.593	106.366	118.446
<b>Gross government investment</b> .....	21	100.543	89.378	94.262	86.084	94.412	106.278	118.055
Autos.....	22	83.634	76.000	75.392	72.806	68.947	78.637	79.080
Trucks.....	23	105.600	93.378	99.846	90.035	101.880	114.389	129.462
<b>Net exports</b> .....	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	88.097	120.045	119.362	123.215	136.572	144.579	147.531
Autos.....	26	99.927	133.401	130.533	141.487	154.633	161.035	159.744
Trucks.....	27	77.807	108.361	109.521	107.382	120.858	130.160	136.604
Imports.....	28	61.538	86.133	89.648	88.189	94.946	79.392	98.955
Autos.....	29	76.716	103.117	112.994	108.292	116.363	93.621	120.725
Trucks.....	30	47.837	70.739	68.625	69.982	75.541	66.414	79.108
<b>Change in private inventories</b> .....	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers.....	42	63.233	73.841	74.732	79.917	85.116	80.897	84.017
Private fixed investment in new autos and new light trucks.....	43	57.760	79.384	81.671	81.353	87.226	83.231	90.819
Domestic output of new autos <sup>2</sup> .....	44	54.785	70.370	69.659	66.460	73.182	74.396	76.118
Sales of imported new autos <sup>3</sup> .....	45	85.812	96.129	98.199	100.234	114.589	103.265	97.321

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2005=100]

	Line	2009	2010	Seasonally adjusted				
				2010		2011		
				III	IV	I	II	III
<b>Motor vehicle output</b> .....	1	97.714	100.633	100.775	100.856	101.487	103.120	104.401
Auto output.....	2	99.719	101.992	102.024	101.838	102.855	105.242	106.462
Truck output.....	3	96.518	99.778	99.976	100.166	100.622	101.890	103.195
<b>Final sales of domestic product</b> .....	4	97.765	100.557	100.751	100.834	101.457	103.177	104.489
<b>Personal consumption expenditures</b> .....	5	95.520	100.782	101.287	101.130	101.569	103.849	104.966
New motor vehicles.....	6	97.825	99.854	100.202	100.047	100.660	102.980	103.891
Autos.....	7	101.118	102.146	102.357	101.853	102.468	105.466	106.908
Light trucks (including utility vehicles).....	8	95.493	98.191	98.589	98.642	99.252	101.115	101.698
Net purchases of used autos and used light trucks.....	9	91.656	101.927	102.663	102.495	102.640	104.842	106.299
Used autos.....	10	91.212	101.165	101.322	101.642	102.712	106.026	107.413
Used light trucks (including utility vehicles).....	11	92.046	102.562	103.731	103.193	102.630	103.988	105.497
<b>Private fixed investment</b> .....	12	111.777	98.300	98.178	98.603	99.492	100.621	100.142
New motor vehicles.....	13	100.462	102.309	102.630	102.510	103.116	105.183	106.053
Autos.....	14	101.219	102.144	102.339	101.829	102.476	105.436	106.880
Trucks.....	15	100.043	102.599	103.027	103.176	103.756	105.244	105.769
Light trucks (including utility vehicles).....	16	95.729	98.313	98.733	98.778	99.412	101.268	101.838
Other.....	17	114.074	116.504	116.932	117.468	117.844	118.239	118.646
Net purchases of used autos and used light trucks.....	18	91.098	102.608	103.815	103.222	103.387	106.828	109.982
Used autos.....	19	91.373	102.566	103.759	103.103	103.121	106.143	109.127
Used light trucks (including utility vehicles).....	20	90.860	102.634	103.851	103.309	103.592	107.417	110.725
<b>Gross government investment</b> .....	21	108.851	109.065	109.266	109.781	109.920	110.878	110.883
Autos.....	22	111.889	107.340	107.183	107.838	106.320	109.351	108.341
Trucks.....	23	108.091	109.441	109.735	110.219	110.721	111.260	111.460
<b>Net exports</b> .....	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	103.195	104.149	104.099	104.799	105.004	105.697	106.447
Autos.....	26	102.137	102.821	102.863	103.177	103.240	103.464	103.960
Trucks.....	27	104.420	105.669	105.520	106.644	107.009	108.214	109.232
Imports.....	28	103.731	104.400	104.881	104.899	105.075	107.109	105.916
Autos.....	29	103.038	102.874	102.824	102.855	103.244	106.229	106.807
Trucks.....	30	104.528	106.351	107.618	107.648	107.526	108.286	104.731
<b>Change in private inventories</b> .....	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers.....	42	98.987	101.381	101.705	101.687	102.228	104.188	104.833
Private fixed investment in new autos and new light trucks.....	43	98.138	99.894	100.198	99.985	100.625	102.989	103.952
Domestic output of new autos <sup>2</sup> .....	44	102.459	102.142	102.200	102.051	102.543	104.444	105.311
Sales of imported new autos <sup>3</sup> .....	45	101.124	102.143	102.353	101.851	102.473	105.465	106.904

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Motor vehicle output</b> .....	1	249.1	326.2	339.4	323.8	366.1	368.1	377.3
Auto output .....	2	92.6	110.1	105.8	98.6	117.7	124.9	111.9
Truck output .....	3	156.4	216.1	233.6	225.2	248.4	243.2	265.5
<b>Final sales of domestic product</b> .....	4	275.1	316.4	316.0	348.0	373.8	385.1	378.0
<b>Personal consumption expenditures</b> .....	5	270.1	290.9	289.9	316.1	331.5	311.6	315.6
New motor vehicles .....	6	165.9	178.5	177.0	196.5	206.1	192.6	196.5
Autos .....	7	72.4	69.8	68.3	75.9	85.5	77.8	74.3
Light trucks (including utility vehicles) .....	8	93.6	108.7	108.7	120.6	120.6	114.8	122.2
Net purchases of used autos and used light trucks .....	9	104.2	112.4	112.9	119.5	125.4	119.0	119.1
Used autos .....	10	44.0	48.0	47.7	51.3	54.4	51.7	50.1
Used light trucks (including utility vehicles) .....	11	60.1	64.4	65.2	68.2	71.0	67.3	69.0
<b>Private fixed investment</b> .....	12	41.8	87.1	93.3	96.0	109.3	112.8	126.7
New motor vehicles .....	13	117.8	161.8	167.6	167.4	184.6	184.6	204.0
Autos .....	14	52.4	68.7	70.7	65.2	72.8	72.5	74.4
Trucks .....	15	65.4	93.1	96.9	102.2	111.9	112.2	129.6
Light trucks (including utility vehicles) .....	16	47.6	71.3	73.8	78.5	82.2	78.9	92.4
Other .....	17	17.7	21.8	23.1	23.7	29.6	33.3	37.2
Net purchases of used autos and used light trucks .....	18	-76.0	-74.7	-74.3	-71.4	-75.3	-71.9	-77.3
Used autos .....	19	-34.3	-34.4	-33.5	-30.8	-35.0	-35.0	-34.9
Used light trucks (including utility vehicles) .....	20	-41.7	-40.2	-40.8	-40.6	-40.3	-36.9	-42.3
<b>Gross government investment</b> .....	21	16.5	14.7	15.6	14.3	15.7	17.8	19.8
Autos .....	22	3.2	2.8	2.8	2.7	2.5	3.0	3.0
Trucks .....	23	13.3	11.9	12.8	11.6	13.1	14.8	16.8
<b>Net exports</b> .....	24	-53.3	-76.4	-82.7	-78.3	-82.7	-57.0	-84.0
Exports .....	25	40.0	55.0	54.6	56.8	63.1	67.2	69.1
Autos .....	26	20.8	28.0	27.4	29.8	32.6	34.0	33.9
Trucks .....	27	19.1	27.0	27.2	27.0	30.5	33.2	35.1
Imports .....	28	93.2	131.3	137.3	135.1	145.7	124.2	153.1
Autos .....	29	55.0	73.8	80.8	77.5	83.6	69.2	89.7
Trucks .....	30	38.3	57.6	56.5	57.6	62.1	55.0	63.4
<b>Change in private inventories</b> .....	31	-26.1	9.8	23.3	-24.1	-7.7	-17.0	-0.7
Autos .....	32	-11.0	1.0	3.3	-18.1	-11.5	-9.9	0.9
New .....	33	-12.8	2.9	5.3	-9.3	-4.7	-4.2	4.5
Domestic .....	34	-9.5	2.0	3.1	-5.2	-3.1	1.9	0.2
Foreign .....	35	-3.3	0.9	2.2	-4.1	-1.6	-6.1	4.3
Used .....	36	1.8	-1.9	-2.0	-8.8	-6.9	-5.7	-3.7
Trucks .....	37	-15.1	8.8	20.0	-6.0	3.8	-7.1	-1.6
New .....	38	-16.4	10.3	21.4	-2.0	11.4	1.0	3.1
Domestic .....	39	-12.8	9.0	20.2	-2.1	10.2	4.5	1.2
Foreign .....	40	-3.7	1.3	1.1	0.1	1.2	-3.5	1.9
Used <sup>1</sup> .....	41	1.4	-1.5	-1.3	-4.0	-7.6	-8.1	-4.7
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	328.4	392.8	398.7	426.3	456.4	442.1	462.0
Private fixed investment in new autos and new light trucks .....	43	100.1	140.0	144.5	143.6	155.0	151.4	166.7
Domestic output of new autos <sup>2</sup> .....	44	60.5	77.5	76.8	73.1	80.9	83.8	86.5
Sales of imported new autos <sup>3</sup> .....	45	74.9	84.8	86.8	88.2	101.4	94.1	89.9

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Motor vehicle output</b> .....	1	254.5	324.2	336.8	321.1	360.7	357.0	361.5
Auto output .....	2	92.7	108.0	103.7	96.9	114.4	118.7	105.1
Truck output .....	3	161.9	216.6	233.7	224.9	246.9	238.8	257.3
<b>Final sales of domestic product</b> .....	4	281.4	314.6	313.7	345.2	368.5	373.4	361.9
<b>Personal consumption expenditures</b> .....	5	282.8	288.6	286.3	312.6	326.4	300.1	300.7
New motor vehicles .....	6	169.6	178.7	176.6	196.5	204.8	187.0	189.1
Autos .....	7	71.6	68.3	66.7	74.5	83.4	73.8	69.4
Light trucks (including utility vehicles) .....	8	98.0	110.7	110.3	122.3	121.5	113.5	120.2
Net purchases of used autos and used light trucks .....	9	113.7	110.3	110.0	116.7	122.3	113.6	112.2
Used autos .....	10	48.3	47.5	47.1	50.5	53.0	48.8	46.7
Used light trucks (including utility vehicles) .....	11	65.3	62.8	62.9	66.2	69.2	64.7	65.4
<b>Private fixed investment</b> .....	12	37.4	88.7	95.0	97.4	109.9	112.2	126.6
New motor vehicles .....	13	117.2	158.2	163.3	163.2	179.0	175.5	192.3
Autos .....	14	51.8	67.3	69.1	64.0	71.0	68.7	69.5
Trucks .....	15	65.3	90.7	94.1	99.0	107.8	106.6	122.6
Light trucks (including utility vehicles) .....	16	49.8	72.5	74.8	79.4	82.7	77.9	90.7
Other .....	17	15.5	18.7	19.7	20.2	25.1	28.2	31.4
Net purchases of used autos and used light trucks .....	18	-83.5	-72.8	-71.5	-69.1	-72.8	-67.2	-70.2
Used autos .....	19	-37.5	-33.6	-32.3	-29.8	-33.9	-32.9	-31.9
Used light trucks (including utility vehicles) .....	20	-45.9	-39.2	-39.3	-39.3	-38.9	-34.3	-38.2
<b>Gross government investment</b> .....	21	15.2	13.5	14.2	13.0	14.3	16.0	17.8
Autos .....	22	2.9	2.6	2.6	2.5	2.4	2.7	2.7
Trucks .....	23	12.3	10.9	11.6	10.5	11.9	13.3	15.1
<b>Net exports</b> .....	24	-51.1	-73.0	-78.5	-74.6	-78.6	-52.4	-79.7
Exports .....	25	38.7	52.8	52.5	54.2	60.1	63.6	64.9
Autos .....	26	20.4	27.2	26.6	28.9	31.6	32.9	32.6
Trucks .....	27	18.3	25.5	25.8	25.3	28.5	30.7	32.2
Imports .....	28	89.9	125.8	130.9	128.8	138.7	116.0	144.5
Autos .....	29	53.4	71.7	78.6	75.3	80.9	65.1	84.0
Trucks .....	30	36.6	54.1	52.5	53.5	57.8	50.8	60.5
<b>Change in private inventories</b> .....	31	-26.2	9.7	22.8	-23.4	-7.5	-16.1	-0.5
Autos .....	32	-11.0	1.0	3.2	-17.5	-11.2	-9.4	0.9
New .....	33	-12.3	2.7	5.1	-9.1	-4.5	-4.0	4.4
Domestic .....	34	-9.1	1.9	3.0	-5.1	-3.0	1.9	0.2
Foreign .....	35	-3.2	0.9	2.1	-4.0	-1.5	-5.8	4.1
Used .....	36	1.8	-1.8	-1.9	-8.5	-6.6	-5.4	-3.3
Trucks .....	37	-15.2	8.7	19.6	-5.8	3.8	-6.7	-1.4
New .....	38	-16.3	10.1	21.1	-2.0	11.2	1.0	3.1
Domestic .....	39	-12.7	8.9	19.9	-2.1	10.0	4.4	1.2
Foreign .....	40	-3.6	1.3	1.1	0.1	1.2	-3.4	1.8
Used <sup>1</sup> .....	41	1.3	-1.4	-1.3	-3.9	-7.3	-7.6	-4.3
Residual .....	42	-0.8	-1.0	-0.6	-1.8	-0.9	0.8	0.5
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	43	331.8	387.4	392.1	419.3	446.6	424.4	440.8
Private fixed investment in new autos and new light trucks .....	44	102.0	140.2	144.2	143.6	154.0	146.9	160.3
Domestic output of new autos <sup>2</sup> .....	45	59.1	75.9	75.1	71.6	78.9	80.2	82.0
Sales of imported new autos <sup>3</sup> .....	46	74.1	83.0	84.8	86.6	99.0	89.2	84.0

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

**Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income**  
 (Billions of dollars)

	Line	2009	2010	Seasonally adjusted at annual rates				
				2010		2011		
				III	IV	I	II	III
<b>Consumption of fixed capital.....</b>	<b>1</b>	<b>1,866.2</b>	<b>1,874.9</b>	<b>1,878.2</b>	<b>1,896.1</b>	<b>1,914.3</b>	<b>1,939.9</b>	<b>1,962.8</b>
<b>Private .....</b>	<b>2</b>	<b>1,542.4</b>	<b>1,540.9</b>	<b>1,542.6</b>	<b>1,557.0</b>	<b>1,570.5</b>	<b>1,590.5</b>	<b>1,607.6</b>
<b>Domestic business .....</b>	<b>3</b>	<b>1,249.9</b>	<b>1,245.7</b>	<b>1,247.2</b>	<b>1,258.7</b>	<b>1,270.1</b>	<b>1,287.8</b>	<b>1,303.2</b>
Corporate business.....	4	1,030.4	1,027.1	1,028.5	1,038.3	1,048.0	1,063.1	1,076.2
Financial.....	5	168.1	170.3	170.9	172.9	174.6	177.7	179.9
Nonfinancial.....	6	862.2	856.8	857.7	865.4	873.4	885.4	896.3
Noncorporate business.....	7	219.6	218.6	218.7	220.4	222.1	224.7	227.0
Sole proprietorships and partnerships.....	8	186.7	185.9	186.0	187.6	189.1	191.6	193.8
Farm.....	9	23.8	23.9	24.0	24.2	24.6	25.0	25.3
Nonfarm.....	10	162.9	162.0	162.1	163.3	164.6	166.6	168.5
Other private business.....	11	32.9	32.7	32.6	32.9	33.0	33.1	33.2
Rental income of persons.....	12	30.5	30.3	30.2	30.4	30.5	30.7	30.7
Nonfarm tenant-occupied housing.....	13	27.9	27.8	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	0.3	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.3	0.3	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	2.0	1.9	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.4	2.4	2.4	2.4	2.4	2.4	2.5
<b>Households and institutions.....</b>	<b>18</b>	<b>292.5</b>	<b>295.2</b>	<b>295.4</b>	<b>298.4</b>	<b>300.4</b>	<b>302.7</b>	<b>304.4</b>
Owner-occupied housing.....	19	204.4	205.3	205.1	206.8	207.7	208.7	209.2
Nonprofit institutions serving households.....	20	88.1	90.0	90.3	91.6	92.7	94.0	95.2
<b>Government .....</b>	<b>21</b>	<b>323.7</b>	<b>334.0</b>	<b>335.5</b>	<b>339.1</b>	<b>343.8</b>	<b>349.4</b>	<b>355.2</b>
General government.....	22	270.5	278.6	279.6	282.5	286.4	291.0	295.6
Federal.....	23	118.1	123.3	123.7	125.5	127.7	129.9	132.1
State and local.....	24	152.4	155.3	155.9	157.0	158.7	161.1	163.5
Government enterprises.....	25	53.2	55.4	55.9	56.6	57.4	58.4	59.6
Federal.....	26	6.6	6.8	6.8	6.8	6.9	7.0	7.1
State and local.....	27	46.6	48.7	49.1	49.8	50.5	51.5	52.6
<b>Addendum:</b>								
Nonfarm business.....	28	1,269.6	1,266.9	1,268.8	1,280.5	1,292.1	1,310.1	1,326.1

## B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its disposition. These estimates were released on December 23, 2011.

**Table B.1 Personal Income and Its Disposition**  
[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2009	2010	2010			2011										
			Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. <sup>r</sup>	Sept. <sup>r</sup>	Oct. <sup>r</sup>	Nov. <sup>p</sup>
<b>Personal income</b> .....	<b>11,930.2</b>	<b>12,373.5</b>	<b>12,546.0</b>	<b>12,561.8</b>	<b>12,625.0</b>	<b>12,780.3</b>	<b>12,850.6</b>	<b>12,909.7</b>	<b>12,938.7</b>	<b>12,957.2</b>	<b>12,970.1</b>	<b>12,979.1</b>	<b>12,969.4</b>	<b>12,990.2</b>	<b>13,037.4</b>	<b>13,045.9</b>
Compensation of employees, received.....	7,801.4	7,971.4	8,054.1	8,041.5	8,056.8	8,126.2	8,177.6	8,213.9	8,217.3	8,222.7	8,219.3	8,243.2	8,237.7	8,268.9	8,310.6	8,304.9
Wage and salary disbursements.....	6,270.3	6,408.2	6,481.5	6,468.2	6,481.4	6,536.8	6,582.9	6,614.8	6,616.5	6,619.6	6,615.1	6,637.4	6,630.3	6,658.1	6,695.3	6,688.4
Private industries.....	5,095.0	5,217.4	5,292.0	5,280.4	5,293.0	5,346.5	5,391.9	5,422.8	5,424.0	5,427.5	5,424.0	5,448.3	5,440.4	5,469.0	5,506.2	5,499.1
Goods-producing industries.....	1,063.4	1,059.2	1,072.0	1,069.5	1,071.0	1,087.4	1,090.2	1,099.4	1,098.1	1,097.9	1,094.7	1,100.5	1,098.2	1,103.9	1,112.5	1,105.8
Manufacturing.....	660.9	674.2	685.4	684.2	687.1	697.5	705.9	702.2	701.3	697.5	703.0	700.2	701.8	708.6	701.7	
Service-producing industries.....	4,031.7	4,158.2	4,220.0	4,210.8	4,222.0	4,259.2	4,301.6	4,323.4	4,325.8	4,329.6	4,329.4	4,347.8	4,342.2	4,365.1	4,393.6	4,393.3
Trade, transportation, and utilities.....	989.6	1,006.0	1,017.9	1,012.8	1,017.6	1,025.3	1,035.5	1,042.5	1,045.8	1,041.3	1,042.3	1,044.0	1,039.6	1,046.6	1,054.6	1,056.2
Other services-producing industries.....	3,042.0	3,152.2	3,202.2	3,198.0	3,204.4	3,233.9	3,266.1	3,280.8	3,280.0	3,288.3	3,287.1	3,303.8	3,302.7	3,318.5	3,339.0	3,337.1
Government.....	1,175.3	1,190.8	1,189.5	1,187.8	1,188.4	1,190.2	1,191.0	1,192.0	1,192.5	1,192.1	1,191.1	1,189.0	1,189.8	1,189.1	1,189.2	1,189.3
Supplements to wages and salaries.....	1,531.1	1,563.1	1,572.5	1,573.3	1,575.4	1,589.4	1,594.7	1,599.1	1,600.8	1,603.1	1,604.2	1,605.8	1,607.5	1,610.9	1,615.3	1,616.4
Employer contributions for employee pension and insurance funds.....	1,073.1	1,089.9	1,095.2	1,096.7	1,098.6	1,100.9	1,103.0	1,105.0	1,106.9	1,108.7	1,110.4	1,110.8	1,112.6	1,114.5	1,116.3	1,118.2
Employer contributions for government social insurance.....	458.0	473.2	477.3	476.5	476.8	488.5	491.7	494.1	493.9	494.3	493.7	495.1	494.9	496.4	499.0	498.3
Proprietors' income with IVA and CCAadj.....	941.2	1,036.4	1,077.8	1,081.0	1,085.7	1,086.6	1,097.1	1,103.1	1,105.9	1,106.6	1,107.2	1,109.1	1,116.2	1,115.9	1,113.4	1,109.9
Farm.....	39.2	52.2	60.4	60.1	59.9	63.0	66.1	69.2	68.3	67.3	66.4	67.0	67.5	68.1	63.8	59.6
Nonfarm.....	902.0	984.2	1,017.5	1,021.0	1,025.7	1,023.6	1,031.1	1,033.9	1,037.6	1,039.3	1,040.7	1,042.1	1,048.7	1,047.8	1,049.5	1,050.4
Rental income of persons with CCAadj.....	305.9	350.2	354.8	354.9	354.7	369.7	384.9	400.3	398.3	396.8	395.7	400.8	406.2	412.0	420.5	429.4
Personal income receipts on assets.....	1,707.7	1,721.2	1,725.0	1,738.6	1,766.8	1,772.2	1,780.2	1,779.2	1,791.8	1,802.6	1,812.6	1,806.0	1,794.7	1,781.8	1,791.1	1,797.5
Personal interest income.....	1,108.9	1,003.4	977.9	989.3	1,001.5	1,003.1	1,004.7	1,006.4	1,011.1	1,015.9	1,020.7	1,007.7	994.8	981.8	984.0	986.1
Personal dividend income.....	598.8	717.7	747.1	749.3	765.3	769.1	775.4	778.8	780.6	786.7	791.9	798.3	799.9	799.9	807.1	811.4
Personal current transfer receipts.....	2,138.1	2,281.2	2,329.0	2,338.9	2,355.6	2,331.2	2,322.9	2,330.1	2,342.7	2,346.4	2,352.7	2,340.3	2,334.4	2,335.1	2,330.2	2,331.8
Government social benefits to persons.....	2,099.9	2,242.9	2,289.1	2,299.8	2,316.8	2,291.1	2,284.0	2,290.7	2,303.2	2,307.0	2,313.3	2,300.7	2,295.0	2,295.8	2,290.6	2,292.2
Social security <sup>1</sup> .....	664.5	690.2	697.5	696.7	705.6	702.8	701.4	705.1	713.1	711.4	712.1	715.2	716.1	717.7	718.3	719.5
Medicare <sup>2</sup> .....	493.8	518.4	530.1	535.2	540.7	544.3	547.9	551.1	553.1	553.9	554.7	555.8	558.1	559.5	558.8	557.8
Medicaid.....	374.1	405.4	431.1	441.2	447.2	436.5	430.7	429.0	433.3	438.5	440.5	425.4	413.8	409.9	408.8	409.4
Unemployment insurance.....	130.6	138.7	133.7	127.8	124.6	121.5	116.4	114.5	110.8	106.4	109.3	104.7	102.1	102.3	98.4	97.7
Veterans' benefits.....	51.5	57.9	59.5	58.9	59.6	61.0	60.6	62.4	63.1	61.8	63.6	64.0	65.4	65.7	65.1	64.3
Other.....	385.4	432.4	437.2	440.0	439.0	424.9	427.0	428.6	429.8	435.0	433.3	435.6	439.5	440.7	441.3	443.6
Other current transfer receipts, from business (net).....	38.2	38.3	39.9	39.1	38.8	40.1	38.9	39.3	39.4	39.4	39.3	39.6	39.3	39.3	39.6	39.6
Less: Contributions for government social insurance.....	964.1	986.8	994.7	993.2	994.5	905.7	912.1	916.8	917.1	918.0	917.3	920.4	919.9	923.5	928.5	927.5
<b>Less: Personal current taxes</b> .....	<b>1,141.4</b>	<b>1,193.9</b>	<b>1,235.1</b>	<b>1,239.9</b>	<b>1,247.6</b>	<b>1,352.8</b>	<b>1,367.1</b>	<b>1,377.7</b>	<b>1,387.9</b>	<b>1,397.4</b>	<b>1,403.2</b>	<b>1,405.9</b>	<b>1,405.9</b>	<b>1,413.8</b>	<b>1,433.7</b>	<b>1,447.3</b>
<b>Equals: Disposable personal income</b> .....	<b>10,788.8</b>	<b>11,179.7</b>	<b>11,310.9</b>	<b>11,321.9</b>	<b>11,377.3</b>	<b>11,427.5</b>	<b>11,483.5</b>	<b>11,532.1</b>	<b>11,550.8</b>	<b>11,559.7</b>	<b>11,566.9</b>	<b>11,573.2</b>	<b>11,563.5</b>	<b>11,576.4</b>	<b>11,603.6</b>	<b>11,598.6</b>
<b>Less: Personal outlays</b> .....	<b>10,236.3</b>	<b>10,586.9</b>	<b>10,710.3</b>	<b>10,749.4</b>	<b>10,786.3</b>	<b>10,828.8</b>	<b>10,908.1</b>	<b>10,969.3</b>	<b>10,998.0</b>	<b>11,016.7</b>	<b>10,993.2</b>	<b>11,077.0</b>	<b>11,093.5</b>	<b>11,173.1</b>	<b>11,184.5</b>	<b>11,197.6</b>
Personal consumption expenditures.....	9,866.1	10,245.5	10,377.4	10,417.7	10,456.1	10,498.0	10,577.7	10,639.2	10,669.6	10,690.1	10,668.4	10,749.4	10,763.4	10,840.6	10,851.9	10,865.0
Goods.....	3,197.5	3,387.0	3,466.3	3,481.4	3,502.5	3,546.0	3,603.3	3,627.4	3,647.1	3,625.5	3,595.6	3,643.3	3,640.1	3,700.4	3,709.3	3,711.8
Durable goods.....	1,029.6	1,085.5	1,123.5	1,123.1	1,127.6	1,139.9	1,162.6	1,161.0	1,157.7	1,144.4	1,129.3	1,154.6	1,143.5	1,176.7	1,190.7	1,199.8
Nondurable goods.....	2,167.8	2,301.5	2,342.8	2,358.3	2,374.8	2,406.1	2,440.7	2,466.4	2,489.4	2,481.1	2,466.3	2,488.6	2,496.6	2,523.7	2,518.6	2,512.0
Services.....	6,668.7	6,858.5	6,911.1	6,936.3	6,953.6	6,952.0	6,974.4	7,011.9	7,022.5	7,064.7	7,072.8	7,106.2	7,123.4	7,140.2	7,142.6	7,153.2
Personal interest payments <sup>3</sup> .....	213.7	173.4	164.1	162.7	161.2	160.8	160.3	159.8	157.9	155.9	154.0	156.2	158.4	160.7	160.3	160.0
Personal current transfer payments.....	156.5	168.0	168.8	168.9	169.0	170.0	170.1	170.2	170.5	170.6	170.9	171.4	171.6	171.9	172.2	172.6
To government.....	89.1	95.1	96.3	96.5	96.6	96.6	96.6	96.7	96.9	97.1	97.3	97.5	97.8	98.1	98.4	98.7
To the rest of the world (net).....	67.4	72.9	72.5	72.5	72.5	73.5	73.5	73.5	73.5	73.5	73.5	73.8	73.8	73.8	73.8	
<b>Equals: Personal saving</b> .....	<b>552.6</b>	<b>592.8</b>	<b>600.6</b>	<b>572.5</b>	<b>591.0</b>	<b>598.6</b>	<b>575.4</b>	<b>562.8</b>	<b>552.8</b>	<b>543.0</b>	<b>573.7</b>	<b>496.2</b>	<b>470.0</b>	<b>403.3</b>	<b>419.1</b>	<b>400.9</b>
<b>Personal saving as percentage of disposable personal income</b> .....	<b>5.1</b>	<b>5.3</b>	<b>5.3</b>	<b>5.1</b>	<b>5.2</b>	<b>5.2</b>	<b>5.0</b>	<b>4.9</b>	<b>4.8</b>	<b>4.7</b>	<b>5.0</b>	<b>4.3</b>	<b>4.1</b>	<b>3.5</b>	<b>3.6</b>	<b>3.5</b>
<b>Addenda:</b>																
Personal income excluding current transfer receipts:																
Billions of chained (2005) dollars.....	8,969.7	9,083.0	9,161.7	9,159.8	9,178.4	9,305.0	9,337.7	9,346.8	9,329.4	9,325.9	9,343.5	9,328.1	9,299.6	9,301.6	9,352.3	9,361.9
Disposable personal income:																
Billions of chained (2005) dollars <sup>4</sup> .....	9,882.7	10,061.6	10,142.5	10,144.6	10,168.7	10,176.3	10,185.5	10,188.3	10,170.1	10,160.0	10,179.1	10,147.4	10,111.5	10,105.9	10,135.3	10,134.7
Per capita:																
Current dollars.....	35,088	36,051	36,378	36,387	36,543	36,683	36,842	36,977	37,016	37,022	37,021	37,016	36,959	36,974	37,035	36,995
Chained (2005) dollars.....	32,141	32,446	32,620	32,604	32,660	32,666	32,678	32,668	32,591	32,539	32,579	32,456	32,318	32,277	32,349	32,326
Population (midperiod, thousands) <sup>5</sup> .....	307,483	310,106	310,927	311,149	311,345	311,521	311,696	311,870	312,049	312,240	312,440	312,654	312,878	313,101	313,312	313,520
Personal consumption expenditures:																
Billions of chained (2005) dollars.....	9,037.5	9,220.9	9,305.5	9,334.4	9,345.3	9,348.6	9,382.1	9,399.5	9,394.2	9,395.7	9,388.4	9,425.1	9,411.8	9,463.5	9,478.7	9,493.8
Goods.....	3,098.0	3,230.7	3,296.9	3,310.1	3,311.1	3,327.0	3,355.3	3,351.0	3,348.0	3,328.4	3,317.3	3,338.6	3,321.9	3,367.8	3,385.2	3,395.7



### C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2011 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

**Table C.1. GDP and Other Major NIPA Aggregates—Continues**

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,760.1	2,761.6	2,778.1	7.2	6.3	18.363	17.987	18.355	18.336	1.1	1.2	1.2	1.2
1960	2,828.5	2,834.2	2,848.2	2.5	2.6	18.620	18.235	18.612	18.592	1.4	1.4	1.4	1.4
1961	2,894.4	2,902.1	2,916.1	2.3	2.4	18.830	18.428	18.821	18.802	1.1	1.1	1.1	1.1
1962	3,069.8	3,062.3	3,094.1	6.1	5.5	19.087	18.670	19.078	19.060	1.4	1.3	1.4	1.4
1963	3,204.0	3,199.9	3,230.1	4.4	4.5	19.290	18.887	19.281	19.264	1.1	1.2	1.1	1.1
1964	3,389.4	3,390.8	3,417.5	5.8	6.0	19.589	19.191	19.580	19.563	1.6	1.6	1.6	1.6
1965	3,607.0	3,587.6	3,636.4	6.4	5.8	19.945	19.524	19.936	19.920	1.8	1.7	1.8	1.8
1966	3,842.1	3,803.4	3,869.8	6.5	6.0	20.511	20.071	20.502	20.486	2.8	2.8	2.8	2.8
1967	3,939.2	3,920.0	3,967.7	2.5	3.1	21.142	20.654	21.133	21.116	3.1	2.9	3.1	3.1
1968	4,129.9	4,115.8	4,160.6	4.8	5.0	22.040	21.526	22.031	22.015	4.2	4.2	4.2	4.3
1969	4,258.2	4,245.0	4,288.0	3.1	3.1	23.130	22.582	23.119	23.101	4.9	4.9	4.9	4.9
1970	4,266.3	4,284.3	4,295.8	0.2	0.9	24.349	23.798	24.338	24.320	5.3	5.4	5.3	5.3
1971	4,409.5	4,403.6	4,442.2	3.4	2.8	25.567	25.021	25.554	25.537	5.0	5.1	5.0	5.0
1972	4,643.8	4,636.7	4,678.9	5.3	5.3	26.670	26.134	26.657	26.639	4.3	4.4	4.3	4.3
1973	4,912.8	4,884.0	4,960.3	5.8	5.3	28.148	27.647	28.136	28.121	5.5	5.8	5.5	5.6
1974	4,885.7	4,870.0	4,939.8	-0.6	-0.3	30.695	30.484	30.690	30.669	9.0	10.3	9.1	9.1
1975	4,875.4	4,922.1	4,917.2	-0.2	1.1	33.606	33.328	33.591	33.570	9.5	9.3	9.5	9.5
1976	5,136.9	5,115.9	5,186.8	5.4	3.9	35.535	35.238	35.519	35.502	5.7	5.7	5.7	5.8
1977	5,373.1	5,340.3	5,429.1	4.6	4.4	37.796	37.617	37.783	37.767	6.4	6.8	6.4	6.4
1978	5,672.8	5,634.9	5,728.4	5.6	5.5	40.447	40.286	40.435	40.419	7.0	7.1	7.0	7.0
1979	5,850.1	5,836.2	5,925.2	3.1	3.6	43.811	43.833	43.798	43.782	8.3	8.8	8.3	8.3
1980	5,834.0	5,873.6	5,908.3	-0.3	0.6	47.817	48.448	47.791	47.769	9.1	10.5	9.1	9.1
1981	5,982.1	5,954.4	6,047.3	2.5	1.4	52.326	52.909	52.270	52.251	9.4	9.2	9.4	9.4
1982	5,865.9	5,918.2	5,934.0	-1.9	-0.6	55.514	55.906	55.459	55.438	6.1	5.7	6.1	6.1
1983	6,130.9	6,167.6	6,197.1	4.5	4.2	57.705	57.865	57.652	57.635	3.9	3.5	4.0	4.0
1984	6,571.5	6,490.0	6,634.1	7.2	5.2	59.874	59.904	59.817	59.800	3.8	3.5	3.8	3.8
1985	6,843.4	6,833.1	6,888.0	4.1	5.3	61.686	61.605	61.628	61.614	3.0	2.8	3.0	3.0
1986	7,080.5	7,092.7	7,110.4	3.5	3.8	63.057	63.000	62.991	62.973	2.2	2.3	2.2	2.2
1987	7,307.0	7,289.9	7,335.9	3.2	2.8	64.818	64.978	64.819	64.804	2.8	3.1	2.9	2.9
1988	7,607.4	7,601.3	7,643.9	4.1	4.3	67.047	67.215	67.046	67.031	3.4	3.4	3.4	3.4
1989	7,879.2	7,860.8	7,917.3	3.6	3.4	69.579	69.765	69.577	69.570	3.8	3.8	3.8	3.8
1990	8,027.1	8,025.8	8,075.0	1.9	2.1	72.274	72.601	72.262	72.260	3.9	4.1	3.9	3.9
1991	8,008.3	8,027.9	8,048.8	-0.2	0.0	74.826	74.980	74.824	74.819	3.5	3.3	3.5	3.5
1992	8,280.0	8,272.2	8,319.4	3.4	3.1	76.602	76.788	76.598	76.586	2.4	2.4	2.4	2.4
1993	8,516.2	8,508.0	8,556.0	2.9	2.8	78.288	78.404	78.290	78.291	2.2	2.1	2.2	2.2
1994	8,863.1	8,801.7	8,893.0	4.1	3.5	79.935	80.029	79.940	79.942	2.1	2.1	2.1	2.1
1995	9,086.0	9,065.4	9,121.7	2.5	3.0	81.602	81.743	81.606	81.611	2.1	2.1	2.1	2.1
1996	9,425.8	9,404.4	9,463.1	3.7	3.7	83.154	83.220	83.159	83.166	1.9	1.8	1.9	1.9
1997	9,845.9	9,774.2	9,873.4	4.5	3.9	84.627	84.468	84.628	84.630	1.8	1.5	1.8	1.8
1998	10,274.7	10,208.3	10,295.3	4.4	4.4	85.580	85.034	85.584	85.581	1.1	0.7	1.1	1.1
1999	10,770.7	10,706.5	10,802.9	4.8	4.9	86.840	86.377	86.842	86.840	1.5	1.6	1.5	1.5
2000	11,216.4	11,158.0	11,259.2	4.1	4.2	88.724	88.537	88.723	88.720	2.2	2.5	2.2	2.2
2001	11,337.5	11,382.0	11,395.0	1.1	2.0	90.731	90.198	90.727	90.725	2.3	1.9	2.3	2.3
2002	11,543.1	11,533.6	11,597.1	1.8	1.3	92.192	91.498	92.196	92.191	1.6	1.4	1.6	1.6
2003	11,836.4	11,820.5	11,909.9	2.5	2.5	94.134	93.584	94.135	94.131	2.1	2.3	2.1	2.1
2004	12,246.9	12,181.3	12,341.6	3.5	3.1	96.784	96.415	96.786	96.782	2.8	3.0	2.8	2.8
2005	12,623.0	12,573.0	12,720.1	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006	12,958.5	12,899.3	13,028.3	2.7	2.6	103.237	103.354	103.231	103.234	3.2	3.4	3.2	3.2
2007	13,206.4	13,177.5	13,322.0	1.9	2.2	106.231	106.402	106.227	106.230	2.9	2.9	2.9	2.9
2008	13,161.9	13,200.5	13,316.9	-0.3	0.2	108.565	109.858	108.582	108.589	2.2	3.2	2.2	2.2
2009	12,703.1	12,852.7	12,843.2	-3.5	-2.6	109.732	109.803	109.729	109.717	1.1	-0.1	1.1	1.0
2010	13,088.0	13,028.9	13,261.0	3.0	1.4	111.000	111.438	110.992	110.971	1.2	1.5	1.2	1.1

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,708.0	2,712.4	2,725.1	8.3	8.5	18,283	17,907	18,297	18,277	1.5	1.6	0.6	0.6
1959: II.....	2,776.4	2,759.1	2,793.6	10.5	7.1	18,325	17,952	18,314	18,295	0.9	1.0	0.4	0.4
1959: III.....	2,773.1	2,792.7	2,791.5	-0.5	5.0	18,385	18,007	18,366	18,347	1.3	1.2	1.1	1.1
1959: IV.....	2,782.8	2,782.2	2,802.2	1.4	-1.5	18,461	18,081	18,443	18,423	1.7	1.7	1.7	1.7
1960: I.....	2,845.3	2,812.6	2,864.0	9.3	4.4	18,499	18,115	18,521	18,502	0.8	0.8	1.7	1.7
1960: II.....	2,832.0	2,839.4	2,851.1	-1.9	3.9	18,577	18,193	18,579	18,560	1.7	1.7	1.3	1.3
1960: III.....	2,836.6	2,835.4	2,856.5	0.7	-0.6	18,662	18,276	18,648	18,628	1.8	1.8	1.5	1.5
1960: IV.....	2,800.2	2,849.3	2,821.2	-5.0	2.0	18,742	18,356	18,700	18,680	1.7	1.8	1.1	1.1
1961: I.....	2,816.9	2,851.6	2,839.0	2.4	0.3	18,766	18,376	18,743	18,723	0.5	0.4	0.9	0.9
1961: II.....	2,869.6	2,890.6	2,890.6	7.7	4.4	18,802	18,398	18,785	18,765	0.8	0.5	0.9	0.9
1961: III.....	2,915.9	2,904.4	2,937.5	6.6	3.1	18,851	18,447	18,843	18,824	1.0	1.1	1.2	1.3
1961: IV.....	2,975.3	2,970.4	2,997.3	8.4	9.4	18,900	18,489	18,908	18,890	1.0	0.9	1.4	1.4
1962: I.....	3,028.7	3,006.7	3,050.5	7.4	5.0	19,009	18,585	19,020	19,002	2.3	2.1	2.4	2.4
1962: II.....	3,062.1	3,057.9	3,086.0	4.5	7.0	19,057	18,643	19,047	19,029	1.0	1.3	0.6	0.6
1962: III.....	3,090.4	3,081.6	3,114.6	3.7	3.1	19,108	18,691	19,092	19,074	1.1	1.0	0.9	0.9
1962: IV.....	3,097.9	3,102.9	3,125.4	1.0	2.8	19,175	18,760	19,152	19,135	1.4	1.5	1.3	1.3
1963: I.....	3,138.4	3,123.5	3,164.7	5.3	2.7	19,229	18,819	19,196	19,179	1.1	1.3	0.9	0.9
1963: II.....	3,177.7	3,176.5	3,203.2	5.1	7.0	19,248	18,843	19,233	19,216	0.4	0.5	0.8	0.8
1963: III.....	3,237.6	3,232.9	3,263.5	7.7	7.3	19,283	18,884	19,272	19,255	0.7	0.9	0.8	0.8
1963: IV.....	3,262.2	3,266.5	3,288.9	3.1	4.2	19,399	19,002	19,418	19,401	2.4	2.5	3.1	3.1
1964: I.....	3,335.4	3,337.9	3,364.4	9.3	9.0	19,469	19,076	19,477	19,459	1.5	1.6	1.2	1.2
1964: II.....	3,373.7	3,377.6	3,401.6	4.7	4.8	19,534	19,146	19,529	19,512	1.3	1.5	1.1	1.1
1964: III.....	3,419.5	3,419.4	3,448.3	5.5	5.1	19,631	19,232	19,607	19,590	2.0	1.8	1.6	1.6
1964: IV.....	3,429.0	3,428.3	3,455.9	1.1	1.0	19,721	19,312	19,703	19,686	1.8	1.7	2.0	2.0
1965: I.....	3,513.3	3,482.6	3,543.6	10.2	6.5	19,805	19,380	19,801	19,785	1.7	1.4	2.0	2.0
1965: II.....	3,560.9	3,545.5	3,592.2	5.5	7.4	19,893	19,466	19,887	19,871	1.8	1.8	1.7	1.8
1965: III.....	3,633.2	3,612.1	3,662.4	8.4	7.7	19,980	19,557	19,960	19,944	1.8	1.9	1.5	1.5
1965: IV.....	3,720.8	3,710.2	3,747.6	10.0	11.3	20,103	19,691	20,068	20,073	2.5	2.8	2.6	2.6
1966: I.....	3,812.2	3,772.1	3,839.9	10.2	6.8	20,227	19,801	20,218	20,203	2.5	2.3	2.6	2.6
1966: II.....	3,824.9	3,789.2	3,852.6	1.3	1.8	20,418	19,990	20,391	20,375	3.8	3.9	3.5	3.4
1966: III.....	3,850.0	3,820.7	3,877.2	2.7	3.4	20,608	20,163	20,601	20,585	3.8	3.5	4.2	4.2
1966: IV.....	3,881.2	3,831.5	3,909.5	3.3	1.1	20,790	20,329	20,791	20,775	3.6	3.3	3.7	3.7
1967: I.....	3,915.4	3,870.3	3,943.4	3.6	4.1	20,892	20,410	20,886	20,870	2.0	1.6	1.8	1.8
1967: II.....	3,916.2	3,911.6	3,943.5	0.1	4.3	21,020	20,535	20,997	20,981	2.5	2.5	2.1	2.1
1967: III.....	3,947.5	3,931.6	3,977.4	3.2	2.1	21,212	20,725	21,203	21,187	3.7	3.8	4.0	4.0
1967: IV.....	3,977.6	3,966.4	4,006.7	3.1	3.6	21,445	20,948	21,438	21,421	4.5	4.4	4.5	4.5
1968: I.....	4,059.5	4,049.4	4,089.4	8.5	8.6	21,676	21,173	21,672	21,656	4.4	4.4	4.4	4.5
1968: II.....	4,128.5	4,090.1	4,158.9	7.0	4.1	21,918	21,395	21,899	21,883	4.5	4.3	4.3	4.3
1968: III.....	4,156.7	4,148.7	4,188.1	2.8	5.9	22,130	21,618	22,115	22,099	3.9	4.2	4.0	4.0
1968: IV.....	4,174.7	4,175.1	4,205.9	1.7	2.6	22,437	21,919	22,426	22,409	5.7	5.7	5.7	5.7
1969: I.....	4,240.5	4,218.2	4,271.7	6.5	4.2	22,663	22,128	22,660	22,642	4.1	3.9	4.2	4.2
1969: II.....	4,252.8	4,239.0	4,283.0	1.2	2.0	22,966	22,426	22,952	22,934	5.5	5.5	5.3	5.3
1969: III.....	4,279.7	4,260.9	4,308.6	2.6	2.1	23,299	22,743	23,280	23,262	5.9	5.8	5.8	5.8
1969: IV.....	4,259.6	4,261.7	4,288.5	-1.9	0.1	23,591	23,032	23,581	23,562	5.1	5.2	5.3	5.3
1970: I.....	4,252.9	4,273.3	4,282.5	-0.6	1.1	23,918	23,366	23,915	23,897	5.7	5.9	5.8	5.8
1970: II.....	4,260.7	4,265.1	4,291.2	0.7	-0.8	24,261	23,690	24,247	24,229	5.9	5.7	5.7	5.7
1970: III.....	4,298.6	4,303.3	4,328.7	3.6	3.6	24,453	23,912	24,438	24,420	3.2	3.8	3.2	3.2
1970: IV.....	4,253.0	4,295.3	4,280.7	-4.2	-0.7	24,763	24,225	24,752	24,733	5.2	5.3	5.2	5.2
1971: I.....	4,370.3	4,348.5	4,402.9	11.5	5.0	25,136	24,584	25,126	25,108	6.2	6.1	6.2	6.2
1971: II.....	4,395.1	4,378.5	4,429.4	2.3	2.8	25,473	24,915	25,455	25,437	5.5	5.5	5.3	5.3
1971: III.....	4,430.2	4,417.1	4,461.4	3.2	3.6	25,727	25,187	25,711	25,694	4.0	4.4	4.1	4.1
1971: IV.....	4,442.5	4,470.3	4,475.3	1.1	4.9	25,932	25,399	25,918	25,900	3.2	3.4	3.3	3.2
1972: I.....	4,521.9	4,532.4	4,556.1	7.3	5.7	26,356	25,797	26,319	26,301	6.7	6.4	6.3	6.3
1972: II.....	4,629.1	4,607.7	4,662.9	9.8	6.8	26,508	25,974	26,475	26,457	2.3	2.8	2.4	2.4
1972: III.....	4,673.5	4,649.2	4,710.0	3.9	3.7	26,751	26,229	26,731	26,713	3.7	4.0	3.9	3.9
1972: IV.....	4,750.5	4,757.4	4,786.8	6.8	9.6	27,064	26,536	27,063	27,067	4.8	4.8	5.4	5.4
1973: I.....	4,872.0	4,861.7	4,913.7	10.6	9.1	27,418	26,885	27,403	27,388	5.3	5.4	4.8	4.8
1973: II.....	4,928.4	4,885.5	4,972.8	4.7	2.0	27,875	27,391	27,828	27,813	6.8	7.7	6.3	6.4
1973: III.....	4,902.1	4,891.6	4,953.7	-2.1	0.5	28,407	27,895	28,370	28,354	7.9	7.6	8.0	8.0
1973: IV.....	4,948.8	4,897.2	5,000.8	3.9	0.5	28,894	28,415	28,932	28,917	7.0	7.7	8.2	8.2
1974: I.....	4,905.4	4,891.2	4,966.3	-3.5	-0.5	29,491	29,170	29,488	29,470	8.5	11.1	7.9	7.9
1974: II.....	4,918.0	4,896.6	4,975.6	1.0	0.4	30,151	30,006	30,192	30,172	9.3	12.0	9.9	9.9
1974: III.....	4,869.4	4,881.5	4,921.9	-3.9	-1.2	31,090	30,929	31,085	31,064	13.1	12.9	12.4	12.4
1974: IV.....	4,850.2	4,810.6	4,895.5	-1.6	-5.7	32,050	31,832	32,015	31,991	12.9	12.2	12.5	12.5
1975: I.....	4,791.2	4,848.2	4,829.3	-4.8	3.2	32,788	32,528	32,757	32,734	9.5	9.0	9.6	9.6
1975: II.....	4,827.8	4,897.9	4,866.2	3.1	4.2	33,265	33,019	33,245	33,222	5.9	6.2	6.1	6.1
1975: III.....	4,909.1	4,941.9	4,950.6	6.9	3.6	33,886	33,591	33,864	33,843	7.7	7.1	7.7	7.7
1975: IV.....	4,973.3	5,000.3	5,022.6	5.3	4.8	34,484	34,173	34,463	34,442	7.2	7.1	7.3	7.3
1976: I.....	5,086.3	5,069.4	5,134.3	9.4	5.6	34,871	34,560	34,837	34,818	4.6	4.6	4.4	4.4
1976: II.....	5,124.6	5,086.5	5,174.4	3.0	1.4	35,238	34,934	35,208	35,190	4.3	4.4	4.3	4.3
1976: III.....	5,149.7	5,118.0	5,200.0	2.0	2.5	35,710	35,437	35,686	35,670	5.5	5.9	5.5	5.6
1976: IV.....	5,187.1	5,189.5	5,238.6	2.9	5.7	36,322	36,019	36,331	36,315	7.0	6.7	7.4	7.4

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1977: I.....	5,247.3	5,238.2	5,306.1	4.7	3.8	36.933	36.698	36.943	36.925	6.9	7.8	6.9	6.9
II.....	5,351.6	5,322.4	5,409.2	8.2	6.6	37.523	37.326	37.470	37.454	6.5	7.0	5.8	5.9
III.....	5,447.3	5,378.4	5,504.3	7.4	4.3	38.042	37.896	37.927	37.913	5.6	6.2	5.0	5.0
IV.....	5,446.1	5,422.3	5,496.9	-0.1	3.3	38.685	38.550	38.758	38.742	6.9	7.1	9.1	9.0
1978: I.....	5,464.7	5,429.2	5,523.4	1.4	0.5	39.324	39.178	39.326	39.309	6.8	6.7	6.0	6.0
II.....	5,679.7	5,644.6	5,728.7	16.7	16.8	40.082	39.934	40.050	40.035	7.9	7.9	7.6	7.6
III.....	5,735.4	5,696.4	5,788.8	4.0	3.7	40.776	40.627	40.716	40.701	7.1	7.1	6.8	6.8
IV.....	5,811.3	5,769.5	5,872.6	5.4	5.2	41.607	41.404	41.575	41.560	8.4	7.9	8.7	8.7
1979: I.....	5,821.0	5,787.8	5,883.8	0.7	1.3	42.370	42.204	42.318	42.303	7.5	8.0	7.3	7.3
II.....	5,826.4	5,787.5	5,896.8	0.4	0.0	43.401	43.280	43.362	43.344	10.1	10.6	10.2	10.2
III.....	5,868.3	5,871.4	5,952.3	2.9	5.9	44.298	44.382	44.301	44.283	8.5	10.6	8.9	9.0
IV.....	5,884.5	5,898.2	5,967.8	1.1	1.8	45.175	45.467	45.194	45.174	8.2	10.1	8.3	8.3
1980: I.....	5,903.4	5,909.6	5,988.3	1.3	0.8	46.165	46.717	46.144	46.125	9.1	11.5	8.7	8.7
II.....	5,782.4	5,793.8	5,860.9	-7.9	-7.6	47.196	47.867	47.178	47.157	9.2	10.2	9.3	9.3
III.....	5,771.7	5,869.3	5,845.6	-0.7	5.3	48.273	48.955	48.256	48.235	9.4	9.4	9.5	9.5
IV.....	5,878.4	5,921.8	5,938.6	7.6	3.6	49.633	50.253	49.593	49.571	11.8	11.0	11.6	11.5
1981: I.....	6,000.6	5,950.9	6,064.8	8.6	2.0	50.937	51.577	50.851	50.831	10.9	11.0	10.5	10.6
II.....	5,952.7	5,962.7	6,013.2	-3.2	0.8	51.847	52.504	51.813	51.791	7.3	7.4	7.8	7.8
III.....	6,025.0	5,969.6	6,089.3	4.9	0.5	52.799	53.316	52.730	52.711	7.5	6.3	7.3	7.3
IV.....	5,950.0	5,934.4	6,022.1	-4.9	-2.3	53.720	54.238	53.692	53.674	7.2	7.1	7.5	7.5
1982: I.....	5,852.3	5,917.7	5,920.6	-6.4	-1.1	54.477	54.952	54.421	54.402	5.8	5.4	5.5	5.5
II.....	5,884.0	5,915.2	5,960.6	2.2	-0.2	55.152	55.540	55.080	55.059	5.0	4.3	4.9	4.9
III.....	5,861.4	5,876.5	5,926.3	-1.5	-2.6	55.918	56.278	55.864	55.842	5.7	5.4	5.8	5.8
IV.....	5,866.0	5,963.5	5,928.6	0.3	6.1	56.511	56.853	56.470	56.449	4.3	4.1	4.4	4.4
1983: I.....	5,938.9	6,026.5	6,000.8	5.1	4.3	56.995	57.205	56.929	56.909	3.5	2.5	3.3	3.3
II.....	6,072.4	6,111.8	6,138.3	9.3	5.8	57.411	57.599	57.345	57.328	3.0	2.8	3.0	3.0
III.....	6,192.2	6,225.2	6,259.3	8.1	7.6	57.997	58.161	57.929	57.913	4.1	4.0	4.1	4.1
IV.....	6,302.2	6,307.0	6,389.9	8.5	5.4	58.416	58.496	58.355	58.340	2.9	2.3	3.0	3.0
1984: I.....	6,442.8	6,349.2	6,507.2	8.0	2.7	59.141	59.222	59.096	59.079	5.1	5.1	5.2	5.2
II.....	6,554.0	6,465.6	6,618.8	7.1	7.5	59.675	59.749	59.602	59.585	3.7	3.6	3.5	3.5
III.....	6,617.7	6,525.2	6,681.9	3.9	3.7	60.163	60.163	60.081	60.063	3.3	2.8	3.3	3.2
IV.....	6,671.6	6,620.3	6,728.7	3.3	6.0	60.517	60.482	60.465	60.446	2.4	2.1	2.6	2.6
1985: I.....	6,734.5	6,732.5	6,780.0	3.8	7.0	61.209	61.060	61.136	61.114	4.7	3.9	4.5	4.5
II.....	6,791.5	6,783.8	6,840.0	3.4	3.1	61.524	61.408	61.483	61.467	2.1	2.3	2.3	2.3
III.....	6,897.6	6,894.0	6,937.6	6.4	6.7	61.816	61.730	61.736	61.729	1.9	2.1	1.7	1.7
IV.....	6,950.0	6,922.1	6,994.5	3.1	1.7	62.195	62.221	62.140	62.131	2.5	3.2	2.6	2.6
1986: I.....	7,016.8	6,993.4	7,055.9	3.9	4.2	62.511	62.563	62.456	62.444	2.0	2.2	2.0	2.0
II.....	7,045.0	7,046.1	7,073.0	1.6	3.1	62.823	62.786	62.786	62.769	2.0	0.8	2.1	2.1
III.....	7,112.9	7,145.3	7,144.3	3.9	5.8	63.219	63.133	63.143	63.124	2.5	2.9	2.3	2.3
IV.....	7,147.3	7,185.8	7,168.5	1.9	2.3	63.676	63.615	63.567	63.545	2.9	3.1	2.7	2.7
1987: I.....	7,186.9	7,166.6	7,210.9	2.2	-1.1	64.177	64.244	64.160	64.142	3.2	4.0	3.8	3.8
II.....	7,263.3	7,262.2	7,293.5	4.3	5.4	64.537	64.699	64.526	64.513	2.3	2.9	2.3	2.3
III.....	7,326.3	7,348.9	7,355.6	3.5	4.9	65.046	65.245	65.033	65.019	3.2	3.4	3.2	3.2
IV.....	7,451.7	7,382.0	7,483.8	7.0	1.8	65.512	65.723	65.530	65.516	2.9	3.0	3.1	3.1
1988: I.....	7,490.2	7,491.1	7,530.3	2.1	6.0	66.039	66.276	66.068	66.053	3.3	3.4	3.3	3.3
II.....	7,586.4	7,581.4	7,623.1	5.2	4.9	66.675	66.910	66.689	66.674	3.9	3.9	3.8	3.8
III.....	7,625.6	7,617.4	7,658.6	2.1	1.9	67.466	67.536	67.442	67.426	4.8	3.8	4.6	4.6
IV.....	7,727.4	7,715.3	7,763.7	5.5	5.2	68.010	68.138	67.953	67.940	3.3	3.6	3.1	3.1
1989: I.....	7,799.9	7,752.5	7,835.6	3.8	1.9	68.720	68.893	68.723	68.710	4.2	4.5	4.6	4.6
II.....	7,858.3	7,827.8	7,892.6	3.0	3.9	69.405	69.639	69.399	69.390	4.0	4.4	4.0	4.0
III.....	7,920.6	7,926.4	7,957.7	3.2	5.1	69.876	70.017	69.855	69.849	2.7	2.2	2.7	2.7
IV.....	7,937.9	7,936.3	7,983.3	0.9	0.5	70.316	70.510	70.317	70.314	2.5	2.8	2.7	2.7
1990: I.....	8,020.8	8,022.4	8,063.5	4.2	4.4	71.170	71.465	71.166	71.164	4.9	5.5	4.9	4.9
II.....	8,052.7	8,025.9	8,096.6	1.6	0.2	71.997	72.130	71.993	71.987	4.7	3.8	4.7	4.7
III.....	8,052.6	8,041.7	8,089.6	0.0	0.8	72.666	72.946	72.655	72.651	3.8	4.6	3.7	3.7
IV.....	7,982.0	8,013.2	8,050.1	-3.5	-1.4	73.265	73.863	73.239	73.239	3.3	5.1	3.3	3.3
1991: I.....	7,943.4	7,981.1	7,994.7	-1.9	-1.6	74.049	74.371	74.026	74.025	4.3	2.8	4.4	4.4
II.....	7,997.0	8,038.5	8,033.4	2.7	2.9	74.567	74.707	74.553	74.551	2.8	1.8	2.9	2.9
III.....	8,030.7	8,049.6	8,062.6	1.7	0.6	75.131	75.198	75.133	75.127	3.1	2.7	3.1	3.1
IV.....	8,062.2	8,042.3	8,104.4	1.6	-0.4	75.557	75.642	75.569	75.562	2.3	2.4	2.3	2.3
1992: I.....	8,150.7	8,166.6	8,192.3	4.5	6.3	75.984	76.115	75.954	75.942	2.3	2.5	2.1	2.0
II.....	8,237.3	8,225.0	8,278.3	4.3	2.9	76.436	76.589	76.423	76.411	2.4	2.5	2.5	2.5
III.....	8,322.3	8,315.4	8,359.1	4.2	4.5	76.776	77.032	76.778	76.765	1.8	2.3	1.9	1.9
IV.....	8,409.8	8,401.9	8,447.8	4.3	4.2	77.212	77.418	77.214	77.204	2.3	2.0	2.3	2.3
1993: I.....	8,425.3	8,396.4	8,472.8	0.7	-0.3	77.687	77.838	77.677	77.673	2.5	2.2	2.4	2.5
II.....	8,479.2	8,466.8	8,518.0	2.6	3.4	78.109	78.270	78.106	78.106	2.2	2.2	2.2	2.2
III.....	8,523.8	8,533.2	8,570.1	2.1	3.2	78.476	78.568	78.466	78.468	1.9	1.5	1.9	1.9
IV.....	8,636.4	8,635.4	8,663.0	5.4	4.9	78.883	78.942	78.897	78.901	2.1	1.9	2.2	2.2

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

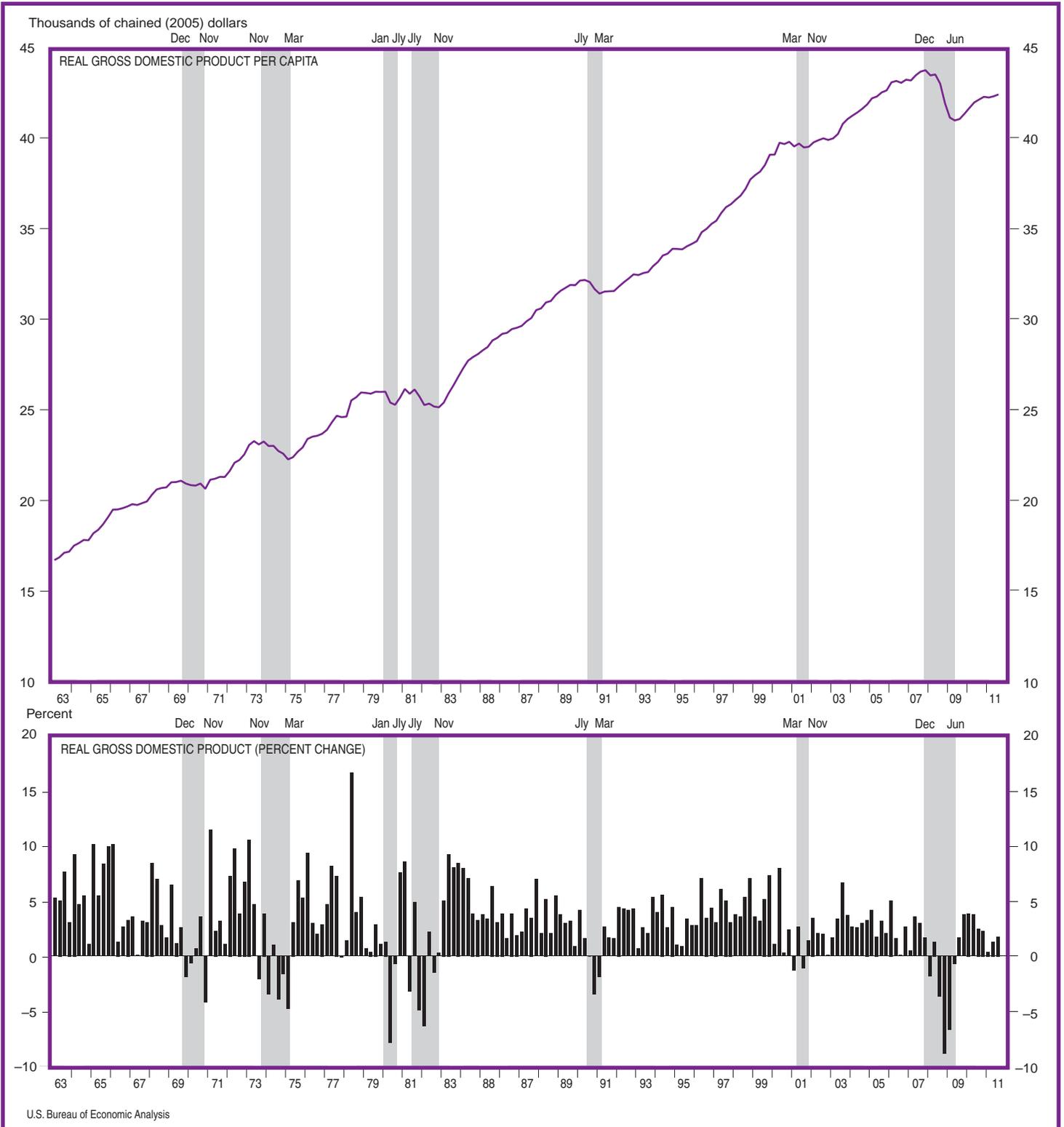
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1994: I.....	8,720.5	8,681.6	8,755.9	4.0	2.2	79.318	79.331	79.311	79.314	2.2	2.0	2.1	2.1
1994: II.....	8,839.8	8,754.7	8,870.0	5.6	3.4	79.701	79.761	79.689	79.692	1.9	2.2	1.9	1.9
1994: III.....	8,896.7	8,849.6	8,924.0	2.6	4.4	80.149	80.312	80.163	80.164	2.3	2.8	2.4	2.4
1994: IV.....	8,995.5	8,920.7	9,022.1	4.5	3.2	80.572	80.713	80.576	80.578	2.1	2.0	2.1	2.1
1995: I.....	9,017.6	8,958.7	9,056.1	1.0	1.7	81.054	81.178	81.038	81.042	2.4	2.3	2.3	2.3
1995: II.....	9,037.0	9,011.7	9,078.7	0.9	2.4	81.416	81.608	81.397	81.403	1.8	2.1	1.8	1.8
1995: III.....	9,112.9	9,119.0	9,137.3	3.4	4.9	81.760	81.908	81.780	81.787	1.7	1.5	1.9	1.9
1995: IV.....	9,176.4	9,172.2	9,214.6	2.8	2.4	82.180	82.277	82.195	82.202	2.1	1.8	2.0	2.0
1996: I.....	9,239.3	9,251.4	9,285.0	2.8	3.5	82.625	82.711	82.670	82.678	2.2	2.1	2.3	2.3
1996: II.....	9,399.0	9,384.0	9,434.1	7.1	5.9	82.929	82.929	82.987	82.996	1.5	1.4	1.5	1.5
1996: III.....	9,480.8	9,425.0	9,511.9	3.5	1.8	83.340	83.357	83.250	83.257	2.0	1.8	1.3	1.3
1996: IV.....	9,584.3	9,557.2	9,621.4	4.4	5.7	83.721	83.823	83.712	83.716	1.8	2.3	2.2	2.2
1997: I.....	9,658.0	9,624.4	9,685.0	3.1	2.8	84.147	84.189	84.251	84.256	2.1	1.8	2.6	2.6
1997: II.....	9,801.2	9,701.0	9,837.4	6.1	3.2	84.522	84.344	84.447	84.450	1.8	0.7	0.9	0.9
1997: III.....	9,924.2	9,854.1	9,951.3	5.1	6.5	84.758	84.534	84.742	84.744	1.1	0.9	1.4	1.4
1997: IV.....	10,000.3	9,917.5	10,019.8	3.1	2.6	85.080	84.806	85.055	85.054	1.5	1.3	1.5	1.5
1998: I.....	10,094.8	9,979.8	10,124.7	3.8	2.5	85.207	84.760	85.198	85.197	0.6	-0.2	0.7	0.7
1998: II.....	10,185.6	10,148.4	10,212.5	3.6	6.9	85.417	84.882	85.402	85.399	1.0	0.6	1.0	1.0
1998: III.....	10,320.0	10,265.5	10,331.5	5.4	4.7	85.736	85.125	85.729	85.726	1.5	1.2	1.5	1.5
1998: IV.....	10,498.6	10,439.6	10,512.2	7.1	7.0	85.962	85.369	85.988	85.986	1.1	1.2	1.2	1.2
1999: I.....	10,592.1	10,508.3	10,619.0	3.6	2.7	86.326	85.706	86.371	86.368	1.7	1.6	1.8	1.8
1999: II.....	10,674.9	10,639.1	10,707.5	3.2	5.1	86.689	86.172	86.675	86.673	1.7	2.2	1.4	1.4
1999: III.....	10,810.7	10,770.5	10,839.7	5.2	5.0	86.993	86.581	86.998	86.996	1.4	1.9	1.5	1.5
1999: IV.....	11,004.8	10,908.1	11,045.6	7.4	5.2	87.350	87.048	87.305	87.303	1.7	2.2	1.4	1.4
2000: I.....	11,033.6	11,018.2	11,069.2	1.1	4.1	88.015	87.852	88.000	87.997	3.1	3.7	3.2	3.2
2000: II.....	11,248.8	11,148.4	11,288.1	8.0	4.8	88.462	88.227	88.446	88.442	2.0	1.7	2.0	2.0
2000: III.....	11,258.3	11,196.8	11,292.8	0.3	1.7	88.984	88.791	88.979	88.977	2.4	2.6	2.4	2.4
2000: IV.....	11,325.0	11,268.5	11,386.8	2.4	2.6	89.435	89.278	89.447	89.444	2.0	2.2	2.1	2.1
2001: I.....	11,287.8	11,325.6	11,333.9	-1.3	2.0	90.052	89.811	90.054	90.051	2.8	2.4	2.7	2.7
2001: II.....	11,361.7	11,375.7	11,416.9	2.7	1.8	90.679	90.216	90.666	90.662	2.8	1.8	2.7	2.7
2001: III.....	11,330.4	11,364.1	11,360.3	-1.1	-0.4	90.969	90.350	90.952	90.950	1.3	0.6	1.3	1.3
2001: IV.....	11,370.0	11,462.6	11,468.8	1.4	3.5	91.225	90.416	91.232	91.230	1.1	0.3	1.2	1.2
2002: I.....	11,467.1	11,485.7	11,523.3	3.5	0.8	91.555	90.725	91.555	91.551	1.5	1.4	1.4	1.4
2002: II.....	11,528.1	11,518.2	11,564.5	2.1	1.1	91.958	91.305	91.965	91.960	1.8	2.6	1.8	1.8
2002: III.....	11,586.6	11,569.9	11,638.7	2.0	1.8	92.361	91.698	92.363	92.356	1.8	1.7	1.7	1.7
2002: IV.....	11,590.6	11,560.8	11,661.7	0.1	-0.3	92.894	92.265	92.894	92.887	2.3	2.5	2.3	2.3
2003: I.....	11,638.9	11,609.6	11,694.9	1.7	1.7	93.548	93.152	93.543	93.538	2.8	3.9	2.8	2.8
2003: II.....	11,737.5	11,742.6	11,808.1	3.4	4.7	93.819	93.214	93.815	93.810	1.2	0.3	1.2	1.2
2003: III.....	11,930.7	11,928.6	12,000.8	6.7	6.5	94.337	93.744	94.337	94.332	2.2	2.3	2.2	2.2
2003: IV.....	12,038.6	12,001.1	12,136.0	3.7	2.5	94.833	94.225	94.818	94.814	2.1	2.1	2.1	2.1
2004: I.....	12,117.9	12,066.5	12,234.0	2.7	2.2	95.640	95.168	95.643	95.639	3.4	4.1	3.5	3.5
2004: II.....	12,195.9	12,118.4	12,285.1	2.6	1.7	96.455	96.016	96.450	96.448	3.5	3.6	3.4	3.4
2004: III.....	12,286.7	12,224.2	12,386.7	3.0	3.5	97.163	96.782	97.149	97.146	3.0	3.2	2.9	2.9
2004: IV.....	12,387.2	12,316.1	12,460.7	3.3	3.0	97.876	97.693	97.874	97.872	3.0	3.8	3.0	3.0
2005: I.....	12,515.0	12,424.1	12,623.4	4.2	3.6	98.784	98.571	98.776	98.774	3.8	3.6	3.7	3.7
2005: II.....	12,570.7	12,555.2	12,667.7	1.8	4.3	99.444	99.333	99.437	99.436	2.7	3.1	2.7	2.7
2005: III.....	12,670.5	12,658.5	12,776.9	3.2	3.3	100.467	100.539	100.458	100.461	4.2	4.9	4.2	4.2
2005: IV.....	12,735.6	12,654.2	12,812.4	2.1	-0.1	101.305	101.558	101.302	101.306	3.4	4.1	3.4	3.4
2006: I.....	12,896.4	12,831.9	12,974.7	5.1	5.7	102.055	102.259	102.055	102.060	3.0	2.8	3.0	3.0
2006: II.....	12,948.7	12,877.3	13,021.6	1.6	1.4	102.955	103.147	102.948	102.952	3.6	3.5	3.5	3.5
2006: III.....	12,950.4	12,882.8	13,009.6	0.1	0.2	103.731	103.878	103.724	103.729	3.0	2.9	3.0	3.1
2006: IV.....	13,038.4	13,005.3	13,107.3	2.7	3.9	104.206	104.133	104.186	104.186	1.8	1.0	1.8	1.8
2007: I.....	13,056.1	13,038.2	13,122.6	0.5	1.0	105.396	105.275	105.380	105.382	4.6	4.5	4.7	4.7
2007: II.....	13,173.6	13,126.2	13,248.4	3.6	2.7	106.116	106.099	106.098	106.098	2.8	3.2	2.8	2.7
2007: III.....	13,269.8	13,231.8	13,405.8	3.0	3.3	106.457	106.626	106.453	106.453	1.3	2.0	1.3	1.3
2007: IV.....	13,326.0	13,314.0	13,511.0	1.7	2.5	106.956	107.609	106.958	106.963	1.9	3.7	1.9	1.9
2008: I.....	13,266.8	13,277.8	13,431.7	-1.8	-1.1	107.623	108.703	107.591	107.600	2.5	4.1	2.4	2.4
2008: II.....	13,310.5	13,325.9	13,476.6	1.3	1.5	108.282	109.893	108.302	108.312	2.5	4.5	2.7	2.7
2008: III.....	13,186.9	13,225.6	13,367.4	-3.7	-3.0	109.107	110.982	109.162	109.176	3.1	4.0	3.2	3.2
2008: IV.....	12,883.5	12,972.9	12,991.9	-8.9	-7.4	109.247	109.852	109.300	109.295	0.5	-4.0	0.5	0.4
2009: I.....	12,663.2	12,836.0	12,785.6	-6.7	-4.2	109.709	109.340	109.717	109.705	1.7	-1.9	1.5	1.5
2009: II.....	12,641.3	12,830.0	12,770.7	-0.7	-0.2	109.589	109.472	109.594	109.582	-0.4	0.5	-0.4	-0.4
2009: III.....	12,694.5	12,875.1	12,844.9	1.7	1.4	109.662	109.913	109.658	109.649	0.3	1.6	0.2	0.2
2009: IV.....	12,813.5	12,869.5	12,971.6	3.8	-0.2	109.969	110.485	109.943	109.931	1.1	2.1	1.0	1.0
2010: I.....	12,937.7	12,895.9	13,092.9	3.9	0.8	110.370	111.057	110.358	110.345	1.5	2.1	1.5	1.5
2010: II.....	13,058.5	12,992.2	13,238.4	3.8	3.0	110.770	111.190	110.793	110.769	1.5	0.5	1.6	1.5
2010: III.....	13,139.6	13,046.0	13,328.9	2.5	1.7	111.162	111.456	111.156	111.133	1.4	1.0	1.3	1.3
2010: IV.....	13,216.1	13,181.6	13,383.9	2.3	4.2	111.699	112.048	111.644	111.623	1.9	2.1	1.8	1.8
2011: I.....	13,227.9	13,182.8	13,432.2	0.4	0.0	112.390	113.147	112.398	112.379	2.5	4.0	2.7	2.7
2011: II.....	13,271.8	13,236.2	13,504.2	1.3	1.6	113.091	114.081	113.118	113.106	2.5	3.3	2.6	2.6
2011: III.....	13,331.6	13,340.9	13,567.9	1.8	3.2	113.811	114.642	113.836	113.823	2.6	2.0	2.6	2.6

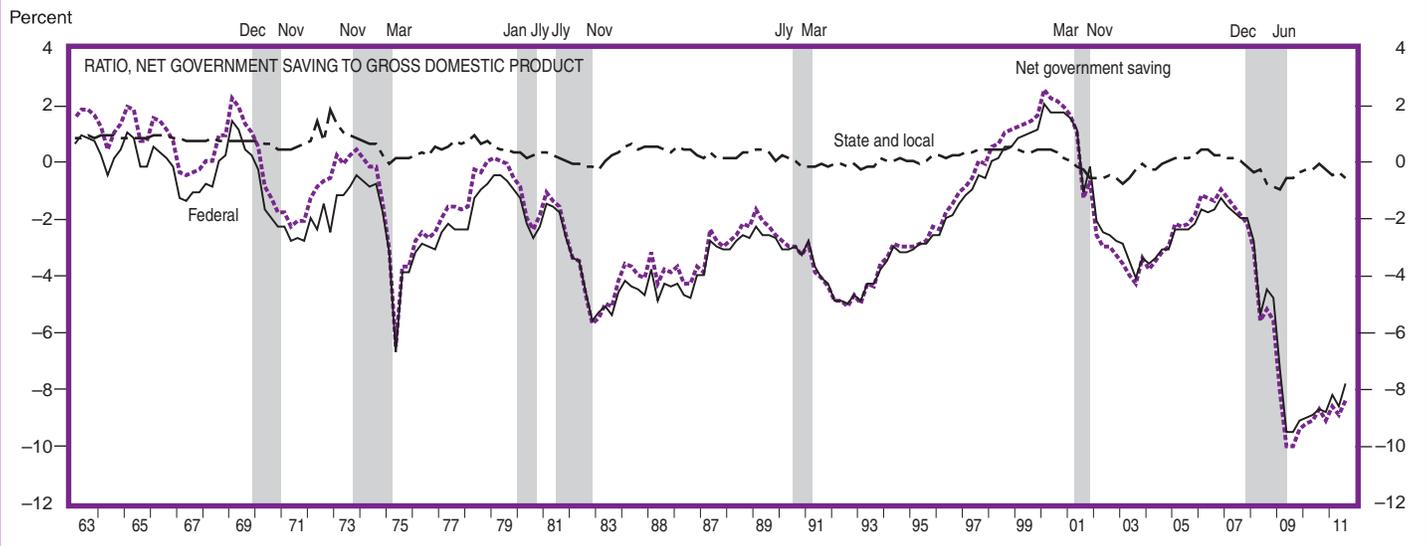
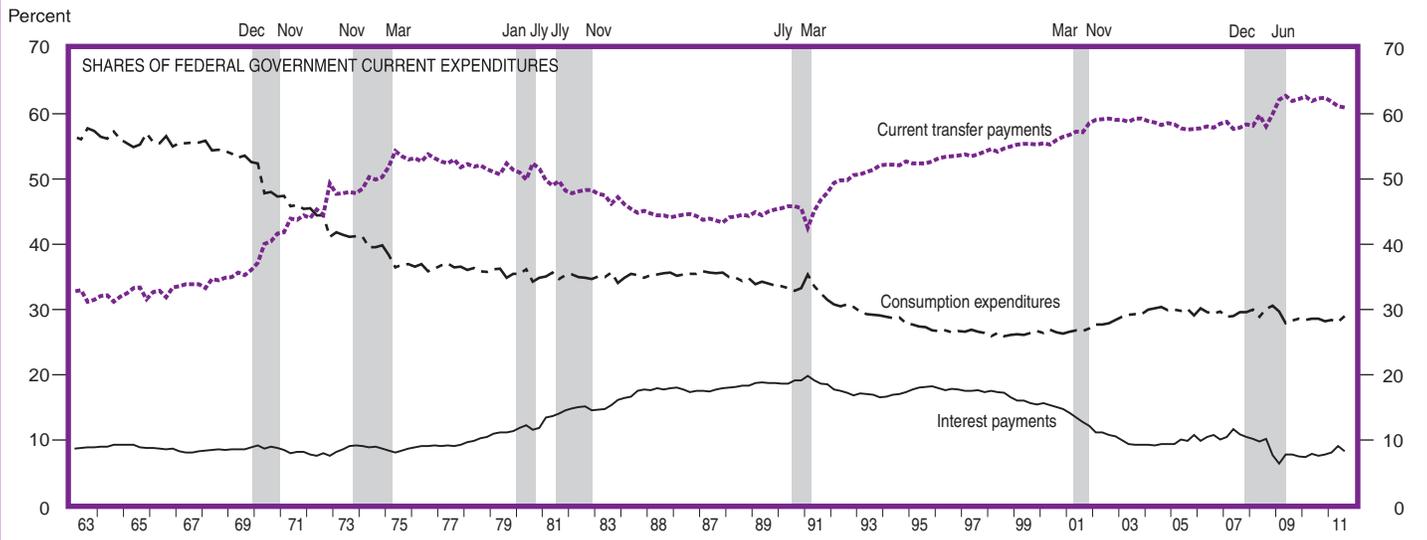
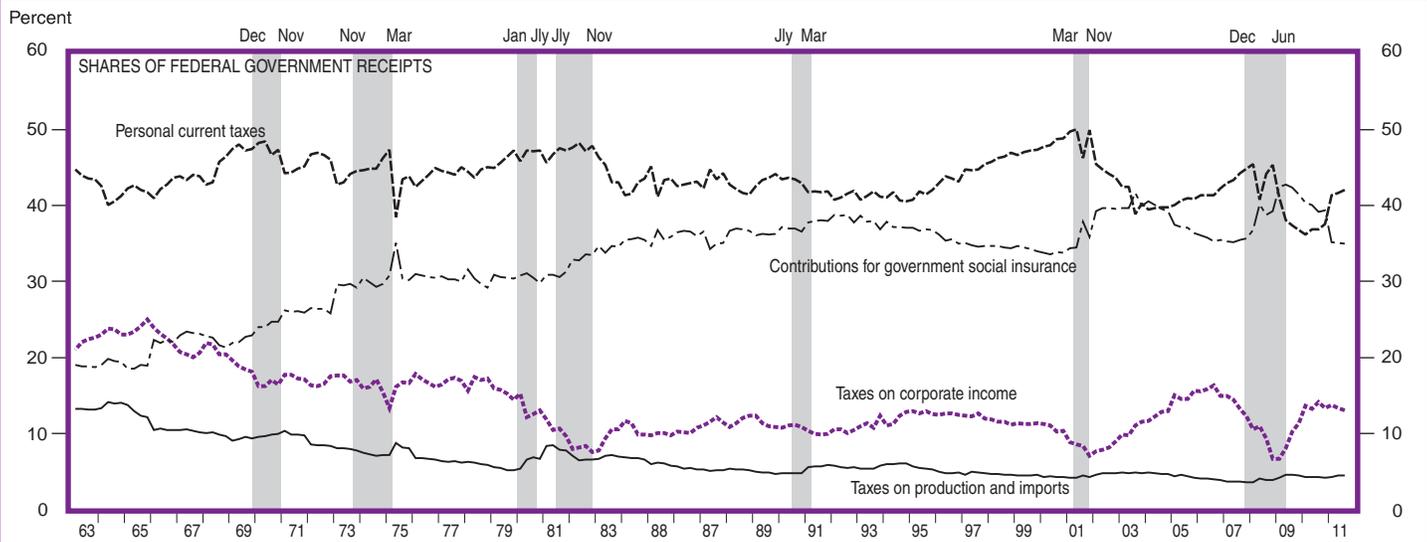
### D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

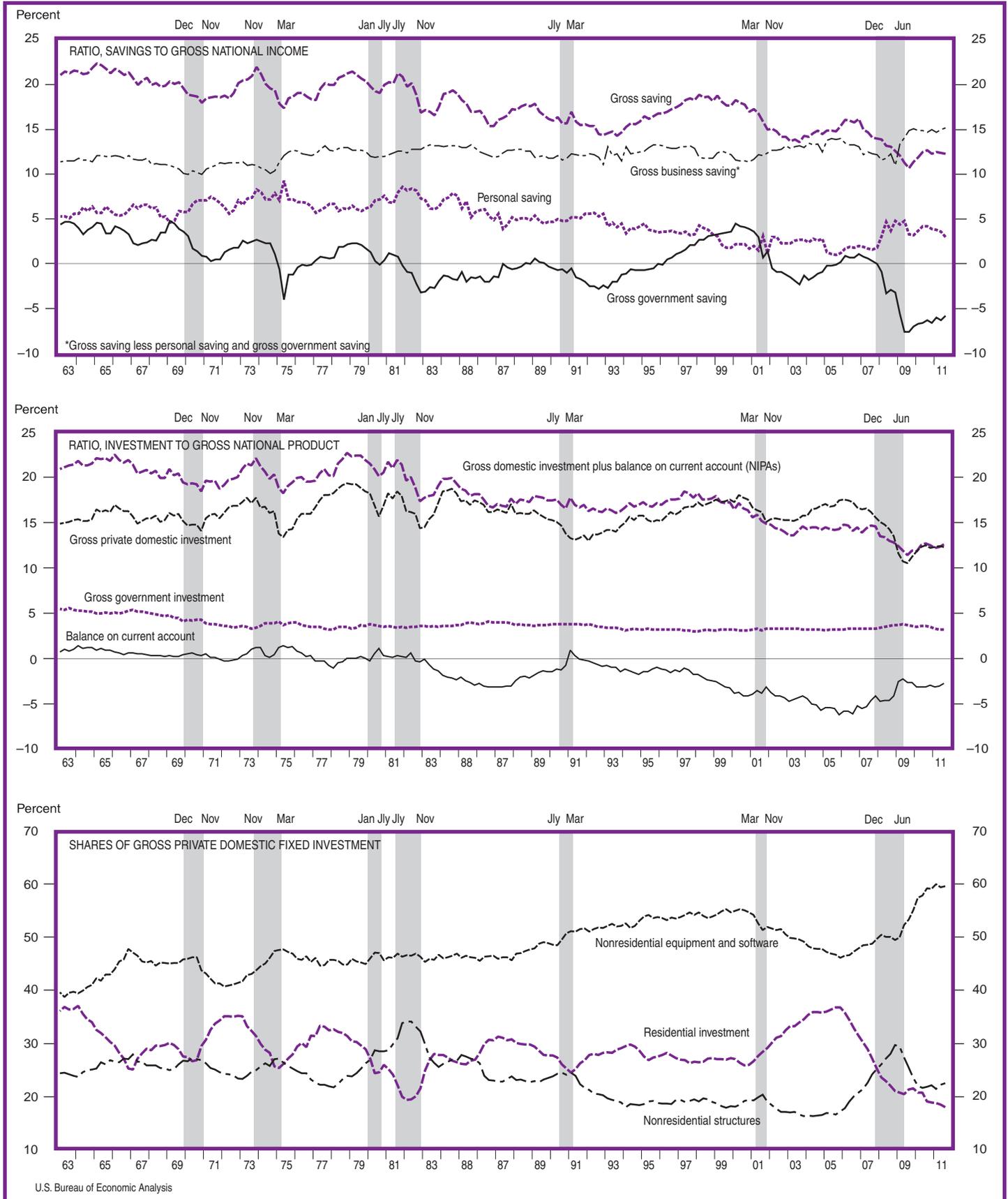
### SELECTED NIPA SERIES



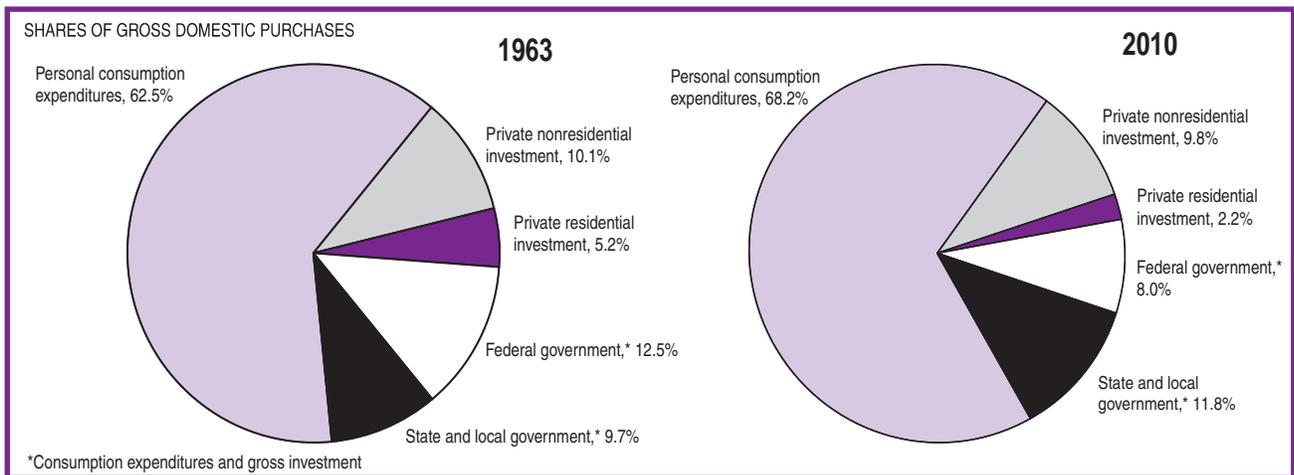
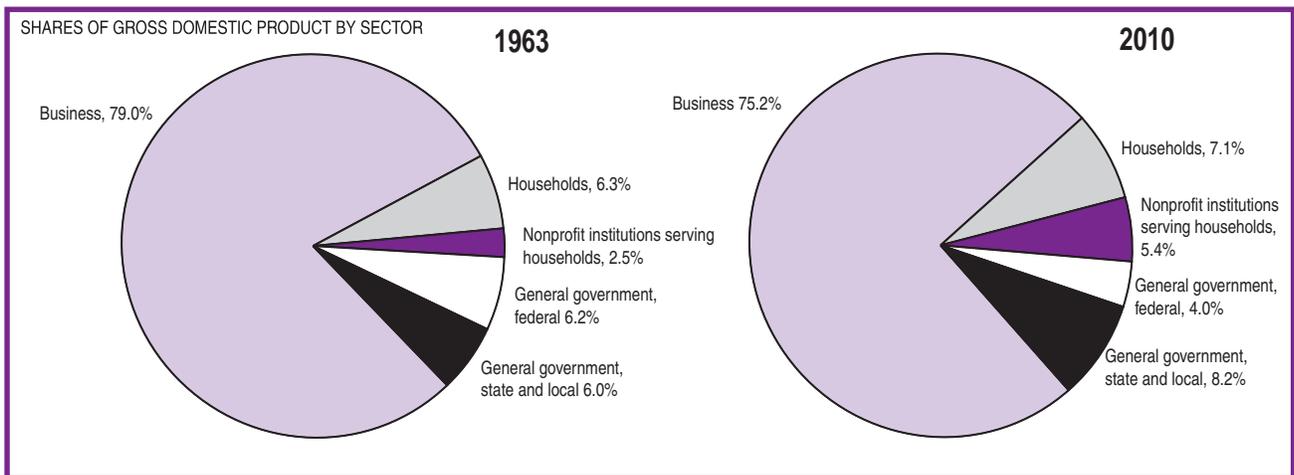
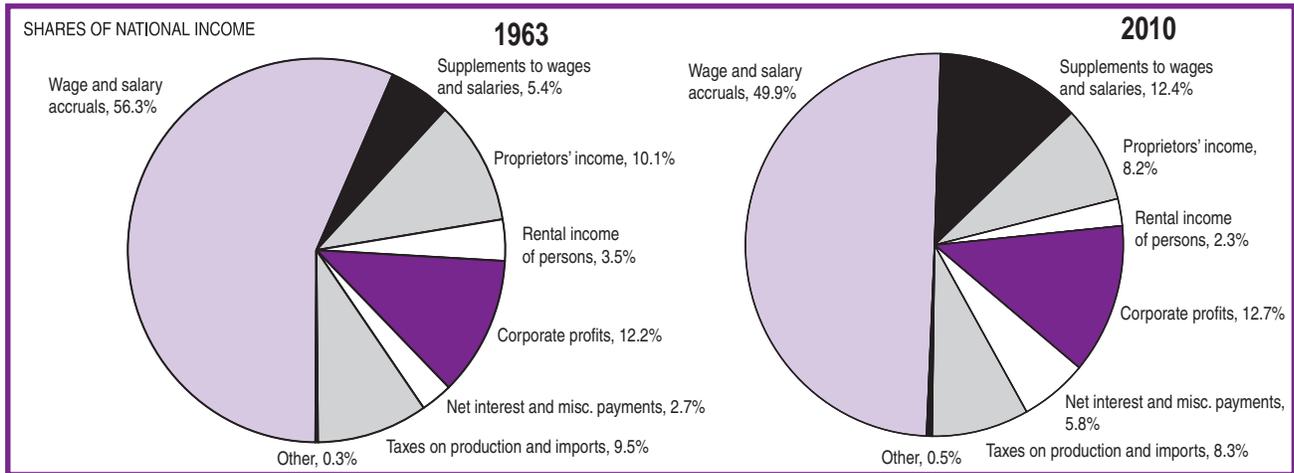
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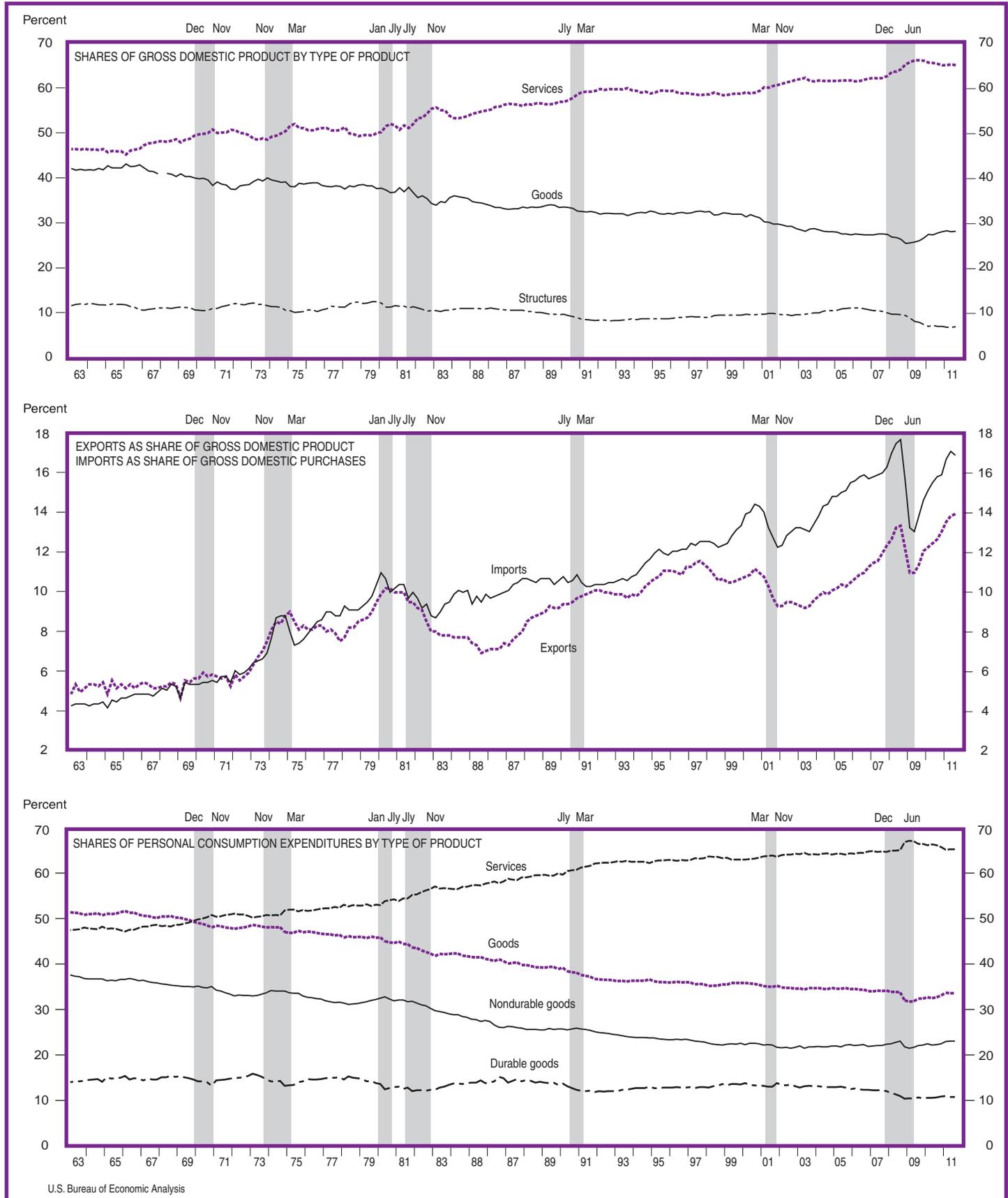


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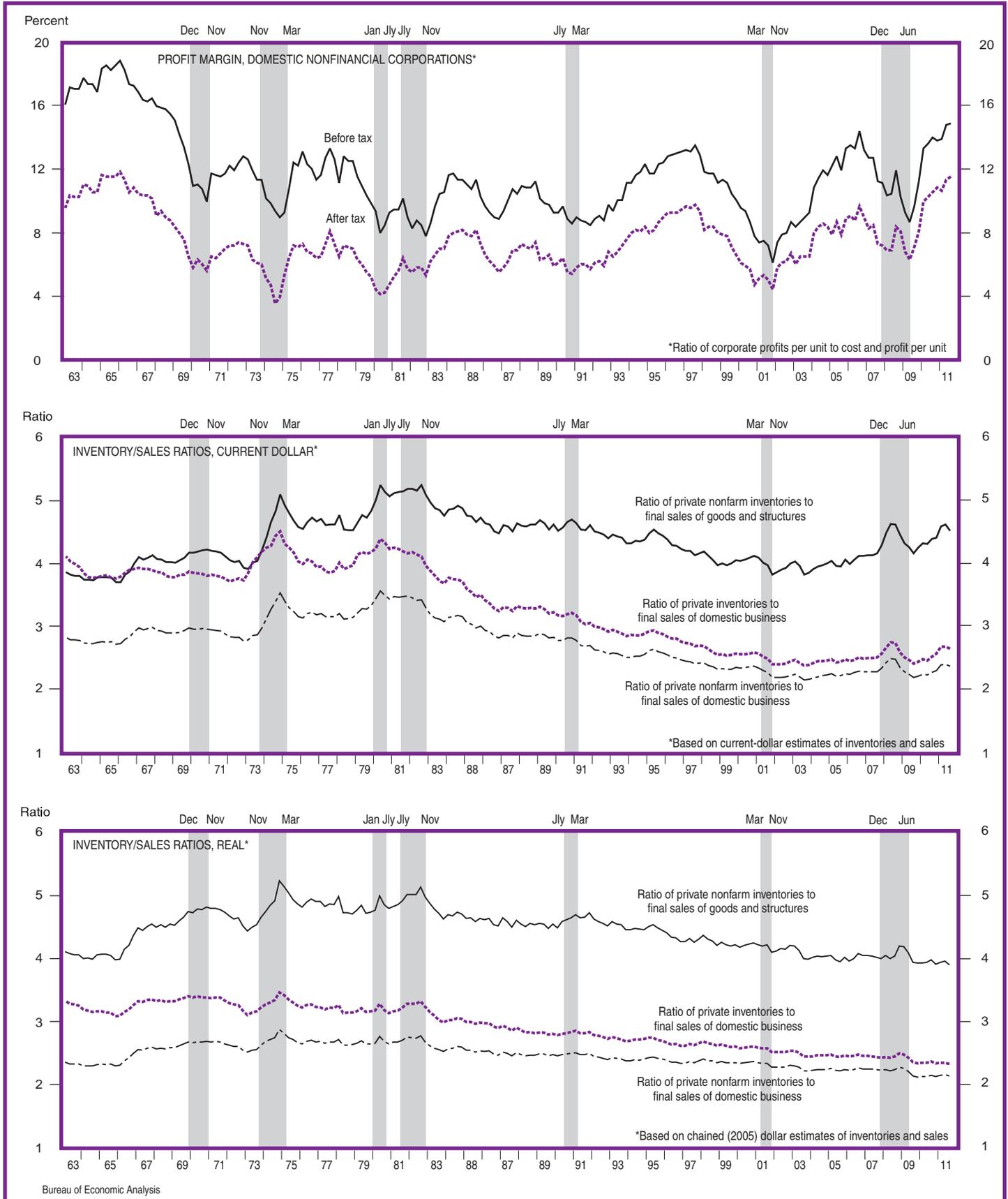




SELECTED NIPA SERIES



SELECTED NIPA SERIES



## Industry Data

## E. Industry Table

The statistics in this table were published in tables 3a and 5a in "Annual Industry Accounts: Revised Statistics for 2003–2010" in the December 2011 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2008–2010

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes				
	2008	2009	2010	2008	2009	2010		2008	2009	2010	2008	2009	2010		
1	<b>Gross domestic product</b> .....	-0.3	-3.5	3.0	2.2	1.1	1.2	50	<b>Finance, insurance, real estate, rental, and leasing</b> ....	-0.7	1.1	-0.2	2.8	0.5	1.7
2	<b>Private industries</b> .....	-1.0	-4.4	3.6	2.4	1.1	0.9	51	<b>Finance and insurance</b> .....	-6.5	6.8	6.6	3.2	-1.2	6.0
3	<b>Agriculture, forestry, fishing, and hunting</b> .....	8.7	10.8	-3.1	1.4	-20.7	15.7	52	Federal Reserve banks, credit intermediation, and related activities.....	1.7	6.2	0.8	4.0	-0.7	11.0
4	Farms.....	12.6	15.1	-0.5	0.8	-24.6	17.8	53	Securities, commodity contracts, and investments...	-28.3	36.4	18.4	9.5	-14.3	0.2
5	Forestry, fishing, and related activities.....	-6.0	-5.4	-14.4	3.8	-1.8	6.1	54	Insurance carriers and related activities.....	-10.3	3.4	6.6	-0.9	3.5	2.6
6	<b>Mining</b> .....	-3.8	20.9	-6.1	30.3	-44.7	19.6	55	Funds, trusts, and other financial vehicles.....	40.5	-39.4	40.7	4.9	6.6	0.0
7	Oil and gas extraction.....	-6.8	40.8	-16.1	43.9	-58.3	36.7	56	<b>Real estate and rental and leasing</b> .....	2.8	-1.9	-4.4	2.6	1.4	-1.0
8	Mining, except oil and gas.....	-7.5	2.5	3.6	15.6	0.5	3.2	57	Real estate.....	2.7	-1.1	-5.7	2.4	1.6	-1.2
9	Support activities for mining.....	11.4	-15.0	21.7	0.9	-18.0	-9.2	58	Rental and leasing services and lessors of intangible assets.....	4.2	-8.6	7.7	4.5	0.1	0.3
10	<b>Utilities</b> .....	4.6	-11.4	3.3	-0.9	13.2	-0.7	59	<b>Professional and business services</b> .....	3.9	-6.9	3.8	1.1	1.1	2.3
11	<b>Construction</b> .....	-6.6	-12.9	-3.2	0.6	1.3	-2.5	60	<b>Professional, scientific, and technical services</b> .....	5.2	-7.0	4.9	2.0	1.0	1.1
12	<b>Manufacturing</b> .....	-5.8	-9.4	11.2	1.9	4.4	-0.7	61	Legal services.....	0.6	-10.8	2.3	5.9	3.6	3.8
13	Durable goods.....	-1.6	-14.9	17.0	-2.3	4.0	-2.4	62	Computer systems design and related services.....	6.4	2.7	10.9	-0.8	-1.9	-3.1
14	Wood products.....	-7.7	-15.4	6.8	-6.2	-1.6	2.7	63	Miscellaneous professional, scientific, and technical services.....	6.5	-8.1	4.2	1.5	0.9	1.3
15	Nonmetallic mineral products.....	-10.0	-19.2	9.1	-4.7	9.9	-4.3	64	<b>Management of companies and enterprises</b> .....	2.0	-2.4	-4.4	0.1	-3.1	10.8
16	Primary metals.....	-1.1	6.3	-11.0	3.4	-41.2	29.8	65	<b>Administrative and waste management services</b> ....	1.7	-9.5	6.4	-0.6	4.2	0.6
17	Fabricated metal products.....	-6.8	-24.0	13.1	5.7	14.1	-6.3	66	Administrative and support services.....	1.7	-9.9	6.4	-1.1	4.3	0.4
18	Machinery.....	-0.6	-20.9	30.6	0.8	12.8	-4.0	67	Waste management and remediation services.....	1.9	-6.1	5.8	3.9	3.6	2.0
19	Computer and electronic products.....	17.4	3.9	31.6	-10.3	-3.3	-3.9	68	<b>Educational services, health care, and social assistance</b> .....	4.6	1.0	2.8	2.4	3.9	2.2
20	Electrical equipment, appliances, and components.....	5.3	-7.0	-11.0	3.1	11.1	-3.1	69	<b>Educational services</b> .....	2.3	0.8	0.2	4.6	5.4	3.9
21	Motor vehicles, bodies and trailers, and parts.....	-26.9	-72.6	116.9	-8.9	54.2	-12.2	70	<b>Health care and social assistance</b> .....	5.0	1.0	3.2	2.1	3.6	2.0
22	Other transportation equipment.....	-1.7	-7.1	-19.4	0.3	5.9	-0.7	71	Ambulatory health care services.....	5.2	0.6	6.5	1.6	3.3	1.9
23	Furniture and related products.....	-15.8	-27.6	28.8	1.0	11.8	-3.4	72	Hospitals and nursing and residential care facilities.....	5.1	1.5	-0.2	2.7	4.3	2.1
24	Miscellaneous manufacturing.....	1.1	-2.4	10.0	-0.2	4.8	-0.5	73	Social assistance.....	2.8	0.7	2.1	2.1	2.5	2.3
25	Nondurable goods.....	-10.9	-2.7	5.1	7.2	5.0	1.3	74	<b>Arts, entertainment, recreation, accommodation, and food services</b> .....	-5.1	-7.6	7.8	3.1	4.3	-0.4
26	Food and beverage and tobacco products.....	-10.9	-1.8	7.0	17.5	18.4	-10.5	75	<b>Arts, entertainment, and recreation</b> .....	-5.8	-3.8	6.5	2.4	2.1	0.5
27	Textile mills and textile product mills.....	2.5	-24.4	-10.7	2.7	6.0	-1.9	76	Performing arts, spectator sports, museums, and related activities.....	-3.2	-4.1	8.5	2.9	2.3	0.9
28	Apparel and leather and allied products.....	-9.5	-1.8	-11.3	0.1	1.9	-0.3	77	Amusements, gambling, and recreation industries...	-8.9	-3.4	3.9	1.7	1.7	-0.1
29	Paper products.....	-15.9	3.3	-7.5	4.5	11.7	2.8	78	<b>Accommodation and food services</b> .....	-4.8	-8.8	8.2	3.3	5.0	-0.7
30	Printing and related support activities.....	-0.7	-13.2	-0.4	-3.9	2.2	-2.6	79	Accommodation.....	-6.2	-14.7	19.1	1.6	-1.9	-2.7
31	Petroleum and coal products.....	2.2	-12.3	30.5	-4.8	-22.4	28.9	80	Food services and drinking places.....	-4.2	-6.5	4.5	4.1	7.8	0.0
32	Chemical products.....	-18.9	3.5	-2.3	13.0	9.0	0.2	81	<b>Other services, except government</b> .....	-4.2	-5.1	2.1	4.1	4.8	2.5
33	Plastics and rubber products.....	-16.9	2.4	1.9	2.7	9.8	-2.5	82	<b>Government</b> .....	1.8	0.9	0.6	3.5	2.7	1.9
34	<b>Wholesale trade</b> .....	-1.1	-13.5	3.9	2.0	7.9	-0.1	83	<b>Federal</b> .....	2.7	3.7	3.2	2.4	1.8	2.6
35	<b>Retail trade</b> .....	-5.7	-2.4	10.1	1.4	1.1	-4.0	84	General government.....	3.9	5.9	3.7	2.5	1.0	2.8
36	<b>Transportation and warehousing</b> .....	0.9	-12.0	3.5	1.6	7.2	-0.7	85	Government enterprises.....	-6.4	-13.1	-1.1	2.0	9.1	1.1
37	Air transportation.....	-3.0	-10.2	1.8	2.6	12.2	3.0	86	<b>State and local</b> .....	1.4	-0.4	-0.7	4.0	3.1	1.6
38	Rail transportation.....	1.6	-14.3	1.9	8.8	2.1	2.5	87	General government.....	1.2	0.1	-0.9	4.2	2.5	1.7
39	Water transportation.....	22.1	7.4	-4.0	-8.6	-5.9	5.8	88	Government enterprises.....	3.2	-6.6	2.5	1.4	11.2	0.2
40	Truck transportation.....	-4.0	-16.9	10.4	0.1	9.0	-5.2	89	<b>Addenda:</b>						
41	Transit and ground passenger transportation.....	4.4	-4.2	-0.4	1.3	5.9	1.9	90	Private goods-producing industries <sup>1</sup> .....	-5.1	-6.4	5.6	4.2	-4.4	1.5
42	Pipeline transportation.....	30.5	-16.9	-4.2	-1.3	9.4	9.0	91	Private services-producing industries <sup>2</sup> .....	0.2	-3.9	3.0	1.9	2.6	0.7
43	Other transportation and support activities.....	2.4	-14.3	0.1	1.5	8.7	-0.8	90	Information-communications-technology-producing industries <sup>3</sup> .....	6.1	1.7	14.7	-3.9	-1.3	-3.4
44	Warehousing and storage.....	0.6	-1.6	4.6	3.6	1.4	-2.8								
45	<b>Information</b> .....	1.7	-3.6	3.0	-1.5	0.2	-1.6								
46	Publishing industries (includes software).....	-7.7	-2.6	3.5	0.3	1.9	-3.5								
47	Motion picture and sound recording industries.....	-5.1	-6.8	5.2	1.1	0.9	0.0								
48	Broadcasting and telecommunications.....	6.3	-4.6	3.4	-2.8	-0.5	-0.9								
49	Information and data processing services.....	6.0	2.0	-1.3	-0.7	-0.1	-2.7								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

## International Data

### F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at [www.bea.gov](http://www.bea.gov).

**Table F.1. U.S. International Transactions in Goods and Services**

(Millions of dollars, monthly estimates seasonally adjusted)

	2009	2010	2010			2011										
			Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. <sup>r</sup>	Nov. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>1,575,037</b>	<b>1,837,577</b>	<b>159,503</b>	<b>161,238</b>	<b>164,006</b>	<b>167,849</b>	<b>165,727</b>	<b>173,981</b>	<b>176,306</b>	<b>175,734</b>	<b>171,794</b>	<b>177,811</b>	<b>178,042</b>	<b>180,619</b>	<b>179,373</b>	<b>177,838</b>
<b>Goods</b> .....	<b>1,069,491</b>	<b>1,288,699</b>	<b>112,555</b>	<b>113,790</b>	<b>116,315</b>	<b>119,538</b>	<b>117,449</b>	<b>124,557</b>	<b>126,582</b>	<b>125,279</b>	<b>121,184</b>	<b>126,783</b>	<b>126,668</b>	<b>129,267</b>	<b>128,070</b>	<b>126,558</b>
Foods, feeds, and beverages.....	93,908	107,705	10,083	10,234	10,277	10,357	10,507	11,184	10,985	10,951	10,117	10,094	10,315	10,269	10,192	10,127
Industrial supplies and materials.....	296,709	391,748	34,479	35,130	36,259	39,587	38,679	41,348	43,361	41,549	39,495	42,220	43,008	44,352	43,059	41,433
Capital goods, except automotive.....	390,461	446,597	38,451	38,495	39,625	38,901	38,912	39,787	40,993	41,363	39,876	42,071	41,703	41,835	42,281	42,032
Automotive vehicles, parts, and engines.....	81,715	111,989	9,750	9,376	9,832	10,793	9,925	11,326	10,555	10,779	10,831	12,096	11,102	11,288	11,231	11,018
Consumer goods (nonfood), except automotive.....	150,035	165,883	14,109	14,967	14,572	14,059	13,849	14,473	14,727	14,300	15,050	14,411	14,652	15,429	14,878	15,683
Other goods.....	43,215	54,341	5,082	4,530	4,809	4,418	3,863	4,768	4,485	4,852	4,367	4,483	4,604	4,561	5,053	4,816
Adjustments <sup>1</sup> .....	13,448	10,436	601	1,058	941	1,422	1,715	1,670	1,476	1,485	1,447	1,408	1,284	1,532	1,376	1,450
<b>Services</b> .....	<b>505,547</b>	<b>548,878</b>	<b>46,949</b>	<b>47,449</b>	<b>47,691</b>	<b>48,311</b>	<b>48,278</b>	<b>49,424</b>	<b>49,723</b>	<b>50,455</b>	<b>50,611</b>	<b>51,028</b>	<b>51,374</b>	<b>51,352</b>	<b>51,304</b>	<b>51,281</b>
Travel.....	94,191	103,505	8,848	8,922	8,925	9,128	8,923	9,250	9,558	9,729	9,877	9,938	9,928	10,007	9,857	9,643
Passenger fares.....	26,103	30,931	2,711	2,653	2,630	2,803	2,696	2,863	2,916	3,122	3,084	3,289	3,304	3,266	3,148	3,079
Other transportation.....	35,533	39,936	3,303	3,395	3,423	3,471	3,433	3,560	3,529	3,597	3,510	3,532	3,562	3,629	3,563	3,577
Royalties and license fees.....	97,183	105,583	8,800	9,043	9,177	9,222	9,365	9,425	9,825	9,979	10,018	10,121	10,172	10,177	10,322	10,512
Other private services.....	234,858	250,320	21,802	21,971	22,077	22,201	22,365	22,763	22,328	22,449	22,529	22,543	22,791	22,651	22,796	22,850
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	16,611	17,483	1,399	1,375	1,367	1,382	1,390	1,459	1,478	1,491	1,506	1,512	1,522	1,526	1,520	1,521
U.S. government miscellaneous services.....	1,069	1,121	86	88	91	104	106	104	90	88	87	93	95	96	97	98
<b>Imports of goods and services</b> .....	<b>1,956,310</b>	<b>2,337,604</b>	<b>198,956</b>	<b>200,081</b>	<b>204,459</b>	<b>215,707</b>	<b>211,444</b>	<b>220,378</b>	<b>219,867</b>	<b>226,275</b>	<b>223,899</b>	<b>223,880</b>	<b>223,383</b>	<b>224,789</b>	<b>222,644</b>	<b>225,591</b>
<b>Goods</b> .....	<b>1,575,400</b>	<b>1,934,555</b>	<b>164,901</b>	<b>166,289</b>	<b>170,713</b>	<b>181,113</b>	<b>177,097</b>	<b>185,557</b>	<b>184,672</b>	<b>190,668</b>	<b>188,269</b>	<b>188,042</b>	<b>187,647</b>	<b>188,780</b>	<b>186,636</b>	<b>189,736</b>
Foods, feeds, and beverages.....	81,604	91,730	7,751	7,939	8,055	8,449	8,611	8,606	8,966	9,070	9,177	8,895	8,926	9,172	9,444	9,329
Industrial supplies and materials.....	462,512	602,663	49,085	50,703	54,481	59,761	57,642	64,359	62,974	67,571	64,958	62,709	63,546	64,647	61,047	63,765
Capital goods, except automotive.....	369,336	449,178	39,220	40,329	40,013	41,984	39,831	41,244	41,866	43,153	42,979	43,163	42,864	42,480	43,706	43,832
Automotive vehicles, parts, and engines.....	157,629	225,049	19,480	19,383	19,566	21,968	20,010	21,890	19,053	19,635	19,375	22,701	21,666	22,264	21,475	22,291
Consumer goods (nonfood), except automotive.....	428,379	483,268	42,183	40,839	41,173	41,967	44,016	41,899	43,977	43,316	43,266	43,265	42,385	42,355	43,185	42,503
Other goods.....	60,165	61,272	5,288	5,245	5,410	4,881	4,736	5,350	5,544	5,344	5,960	4,934	5,852	5,277	5,224	5,809
Adjustments <sup>1</sup> .....	15,776	21,395	1,893	1,850	2,016	2,103	2,251	2,208	2,292	2,579	2,553	2,386	2,409	2,586	2,556	2,208
<b>Services</b> .....	<b>380,909</b>	<b>403,048</b>	<b>34,054</b>	<b>33,792</b>	<b>33,746</b>	<b>34,594</b>	<b>34,347</b>	<b>34,821</b>	<b>35,195</b>	<b>35,606</b>	<b>35,629</b>	<b>35,838</b>	<b>35,736</b>	<b>36,009</b>	<b>36,008</b>	<b>35,854</b>
Travel.....	74,118	75,507	6,400	6,345	6,309	6,453	6,349	6,478	6,562	6,622	6,666	6,734	6,650	6,769	6,693	6,584
Passenger fares.....	25,137	27,279	2,431	2,435	2,393	2,535	2,495	2,522	2,484	2,662	2,555	2,636	2,618	2,700	2,619	2,603
Other transportation.....	42,591	51,202	4,331	4,182	4,153	4,558	4,361	4,533	4,620	4,685	4,644	4,631	4,549	4,538	4,557	4,498
Royalties and license fees.....	29,849	33,450	2,751	2,779	2,830	2,909	2,971	2,999	2,908	2,843	2,836	2,917	2,984	3,042	3,068	3,086
Other private services.....	174,325	180,598	15,234	15,161	15,189	15,251	15,288	15,411	15,746	15,926	16,070	16,076	16,102	16,136	16,255	16,281
Direct defense expenditures <sup>2</sup> .....	30,474	30,391	2,499	2,489	2,483	2,520	2,525	2,525	2,525	2,517	2,503	2,468	2,453	2,443	2,439	2,435
U.S. government miscellaneous services.....	4,415	4,621	408	401	389	369	359	353	350	351	356	376	381	381	377	368
<b>Memoranda:</b>																
Balance on goods.....	-505,910	-645,857	-52,347	-52,499	-54,399	-61,575	-59,648	-61,000	-58,090	-65,389	-67,086	-61,259	-60,979	-59,513	-58,566	-63,179
Balance on services.....	124,637	145,830	12,894	13,657	13,945	13,717	13,930	14,603	14,528	14,848	14,981	15,189	15,638	15,343	15,296	15,427
Balance on goods and services.....	-381,272	-500,027	-39,452	-38,842	-40,454	-47,858	-45,718	-46,397	-43,561	-50,540	-52,104	-46,069	-45,341	-44,170	-43,271	-47,752

<sup>p</sup> Preliminary

<sup>r</sup> Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

**Table F.2. U.S. International Transactions**  
(Millions of dollars)

Line	(Credits +; debits -)	Not seasonally adjusted											Seasonally adjusted					
		2010	2010				2011			2010				2011				
			I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>	I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>		
<b>Current account</b>																		
1	<b>Exports of goods and services and income receipts</b>	<b>2,500,817</b>	<b>586,563</b>	<b>617,258</b>	<b>632,881</b>	<b>664,116</b>	<b>677,696</b>	<b>716,493</b>	<b>727,257</b>	<b>595,359</b>	<b>616,163</b>	<b>632,309</b>	<b>656,986</b>	<b>687,815</b>	<b>715,046</b>	<b>724,845</b>		
2	Exports of goods and services.....	1,837,577	428,716	450,516	465,348	492,996	498,655	523,425	538,506	436,501	451,134	465,194	484,747	507,557	523,834	536,473		
3	Goods, balance of payments basis.....	1,288,699	299,461	317,945	320,991	350,302	355,642	375,279	378,699	304,572	315,954	325,514	342,659	361,544	373,045	382,718		
4	Services.....	548,878	129,255	132,572	144,357	142,694	143,013	148,146	159,807	131,929	135,180	139,680	142,088	146,013	150,789	153,754		
5	Transfers under U.S. military agency sales contracts.....	17,483	4,312	4,498	4,532	4,141	4,231	4,474	4,559	4,312	4,498	4,532	4,141	4,231	4,474	4,559		
6	Travel.....	103,505	21,976	25,989	30,268	25,272	23,676	30,059	35,151	25,212	25,395	26,203	26,995	27,301	29,164	29,873		
7	Passenger fares.....	30,931	6,740	7,478	8,871	7,841	7,887	8,848	10,853	7,135	7,725	8,076	7,994	8,362	9,122	9,859		
8	Other transportation.....	39,936	9,473	10,089	10,131	10,244	10,272	10,712	10,719	9,719	9,998	10,098	10,121	10,464	10,636	10,722		
9	Royalties and license fees.....	105,583	24,924	26,305	26,046	28,308	27,306	29,875	29,734	25,615	26,227	26,720	27,021	28,012	29,822	30,470		
10	Other private services.....	250,320	61,462	57,974	64,262	66,622	69,327	63,913	68,505	59,568	61,097	63,805	65,851	67,329	67,306	67,985		
11	U.S. government miscellaneous services.....	1,121	369	239	247	266	314	265	285	369	239	247	266	314	265	285		
12	Income receipts.....	663,240	157,847	166,741	167,532	171,120	179,040	193,609	188,751	158,857	165,300	167,115	172,239	180,258	191,212	188,373		
13	Income receipts on U.S.-owned assets abroad.....	657,963	156,530	165,420	166,211	169,802	177,681	191,709	187,388	157,540	163,708	165,793	170,921	178,898	189,852	187,009		
14	Direct investment receipts.....	432,000	101,554	109,360	110,068	111,018	117,070	127,615	121,424	102,518	107,629	109,653	112,199	118,231	125,736	121,047		
15	Other private receipts.....	224,469	54,584	55,729	55,785	58,371	60,231	63,593	65,547	54,584	55,729	55,785	58,371	60,231	63,593	65,547		
16	U.S. government receipts.....	1,494	392	331	358	413	379	502	417	330	355	351	366	436	523	415		
17	Compensation of employees.....	5,278	1,317	1,322	1,317	1,360	1,359	1,363	1,317	1,321	1,321	1,317	1,362	1,317	1,359	1,363		
18	<b>Imports of goods and services and income payments</b>	<b>-2,835,620</b>	<b>-647,648</b>	<b>-708,059</b>	<b>-737,291</b>	<b>-742,622</b>	<b>-739,879</b>	<b>-810,760</b>	<b>-824,282</b>	<b>-678,617</b>	<b>-703,516</b>	<b>-717,682</b>	<b>-735,804</b>	<b>-775,129</b>	<b>-804,315</b>	<b>-802,120</b>		
19	Imports of goods and services.....	-2,337,604	-527,269	-585,267	-613,391	-611,677	-614,283	-675,535	-691,553	-556,144	-581,657	-596,307	-603,496	-647,529	-670,400	-672,053		
20	Goods, balance of payments basis.....	-1,934,555	-433,279	-482,761	-507,368	-511,147	-515,123	-566,315	-580,848	-457,404	-481,912	-493,336	-501,904	-543,767	-563,609	-564,469		
21	Services.....	-403,048	-93,990	-102,506	-106,023	-100,530	-99,161	-109,220	-110,705	-98,740	-99,745	-102,971	-101,592	-103,763	-106,430	-107,584		
22	Direct defense expenditures.....	-30,391	-7,721	-7,590	-7,609	-7,471	-7,570	-7,545	-7,364	-7,721	-7,590	-7,609	-7,471	-7,570	-7,545	-7,364		
23	Travel.....	-75,507	-16,448	-20,658	-21,823	-16,578	-16,569	-22,406	-23,166	-19,085	-18,291	-19,077	-19,054	-19,280	-19,850	-20,153		
24	Passenger fares.....	-27,279	-5,945	-7,260	-7,277	-6,797	-7,204	-8,236	-8,228	-6,228	-6,770	-7,022	-7,259	-7,552	-7,701	-7,954		
25	Other transportation.....	-51,202	-11,172	-12,878	-14,134	-13,018	-12,978	-13,670	-14,101	-11,919	-13,018	-13,022	-12,666	-13,451	-13,949	-13,718		
26	Royalties and license fees.....	-33,450	-9,000	-7,876	-7,960	-8,614	-8,894	-8,522	-8,720	-8,998	-7,916	-8,177	-8,359	-8,879	-9,587	-8,943		
27	Other private services.....	-180,598	-42,617	-45,128	-46,853	-44,865	-44,865	-47,785	-47,988	-43,702	-45,045	-46,265	-45,585	-45,949	-47,741	-48,314		
28	U.S. government miscellaneous services.....	-4,621	-1,087	-1,116	-1,221	-1,198	-1,081	-1,057	-1,138	-1,087	-1,116	-1,221	-1,198	-1,081	-1,057	-1,138		
29	Income payments.....	-498,016	-120,379	-122,792	-123,900	-130,945	-125,595	-135,225	-132,729	-122,473	-121,859	-121,375	-132,309	-127,600	-134,276	-130,068		
30	Income payments on foreign-owned assets in the United States	-483,504	-116,699	-119,240	-120,482	-127,084	-121,944	-131,758	-129,377	-118,856	-118,222	-117,727	-128,700	-124,012	-130,702	-126,489		
31	Direct investment payments.....	-151,361	-33,823	-36,074	-38,220	-43,245	-37,181	-46,256	-43,063	-35,980	-35,056	-35,465	-44,861	-39,249	-45,200	-40,175		
32	Other private payments.....	-196,004	-48,916	-48,997	-48,098	-49,993	-51,014	-51,731	-52,382	-48,916	-48,997	-48,998	-49,993	-51,014	-51,731	-52,382		
33	U.S. government payments.....	-136,139	-33,960	-34,169	-34,164	-33,846	-33,749	-33,932	-33,960	-34,169	-34,164	-34,164	-33,960	-33,749	-33,771	-33,932		
34	Compensation of employees.....	-14,512	-3,680	-3,552	-3,419	-3,861	-3,651	-3,467	-3,352	-3,617	-3,637	-3,649	-3,609	-3,588	-3,574	-3,578		
35	<b>Unilateral current transfers, net</b>	<b>-136,095</b>	<b>-36,235</b>	<b>-31,283</b>	<b>-35,127</b>	<b>-33,450</b>	<b>-32,698</b>	<b>-33,848</b>	<b>-34,050</b>	<b>-35,034</b>	<b>-32,947</b>	<b>-34,754</b>	<b>-33,360</b>	<b>-32,277</b>	<b>-35,449</b>	<b>-33,006</b>		
36	U.S. government grants.....	-44,717	-11,285	-10,005	-11,031	-11,396	-10,987	-13,179	-10,956	-12,285	-10,005	-11,031	-11,396	-10,987	-13,179	-10,956		
37	U.S. government pensions and other transfers.....	-10,365	-2,587	-1,576	-3,126	-3,076	-1,892	-1,680	-2,831	-2,548	-2,590	-2,616	-2,611	-2,629	-2,654	-2,675		
38	Private remittances and other transfers.....	-81,013	-21,363	-19,702	-20,969	-18,978	-19,819	-18,990	-20,262	-20,201	-20,352	-21,107	-19,353	-18,661	-19,617	-19,375		
<b>Capital account</b>																		
39	<b>Capital account transactions, net</b>	<b>-152</b>	<b>-3</b>	<b>-2</b>	<b>-146</b>	<b>-2</b>	<b>-29</b>	<b>-829</b>	<b>0</b>	<b>-3</b>	<b>-2</b>	<b>-146</b>	<b>-2</b>	<b>-29</b>	<b>-829</b>	<b>0</b>		
<b>Financial account</b>																		
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-1,005,182</b>	<b>-319,416</b>	<b>-175,174</b>	<b>-293,629</b>	<b>-216,963</b>	<b>-343,848</b>	<b>18,697</b>	<b>-79,501</b>	<b>-313,010</b>	<b>-168,537</b>	<b>-286,834</b>	<b>-236,802</b>	<b>-334,359</b>	<b>25,115</b>	<b>-70,833</b>		
41	U.S. official reserve assets.....	-1,834	-773	-165	-1,096	200	-3,619	-6,267	-4,079	-773	-165	-1,096	200	-3,619	-6,267	-4,079		
42	Gold.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
43	Special drawing rights.....	-31	-7	-6	-8	-10	1,961	-159	-27	-7	-6	-8	-10	1,961	-159	-27		
44	Reserve position in the International Monetary Fund.....	-1,293	-561	-77	-956	321	-6,428	-5,974	-3,909	-581	-77	-956	321	-6,428	-5,974	-3,909		
45	Foreign currencies.....	-510	-185	-82	-132	-111	848	-134	-143	-185	-82	-132	-111	848	-134	-143		
46	U.S. government assets, other than official reserve assets.....	7,540	9,433	-2,441	788	-240	-547	-1,358	-1,265	9,433	-2,441	788	-240	-547	-1,358	-1,265		
47	U.S. credits and other long-term assets.....	-4,976	-1,247	-1,835	-1,027	-867	-1,307	-2,337	-1,034	-1,247	-1,835	-1,027	-867	-1,307	-2,337	-1,034		
48	Repayments on U.S. credits and other long-term assets.....	2,408	399	783	679	547	610	1,259	407	399	783	679	547	610	1,259	407		
49	U.S. foreign currency holdings and U.S. short-term assets.....	10,108	10,281	-1,389	1,136	80	150	-279	-638	10,281	-1,389	1,136	80	150	-279	-638		
50	U.S. private assets.....	-1,010,888	-328,076	-172,568	-293,321	-216,923	-339,681	26,322	-74,157	-321,669	-165,931	-286,526	-236,762	-330,193	32,740	-65,490		
51	Direct investment.....	-351,350	-116,555	-76,115	-85,529	-73,151	-98,693	-144,957	-79,432	-110,148	-69,478	-78,734	-92,990	-89,205	-138,539	-70,765		
52	Foreign securities.....	-151,916	-47,028	-22,114	-39,336	-43,438	-58,171	-30,444	-27,561	-47,028	-22,114	-39,336	-43,438	-58,171	-30,444	-27,561		
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	7,421	10,932	4,382	-2,146	-5,747	-95,007	7,069	18,944	10,932	4,382	-2,146	-5,747	-95,007	7,069	18,944		
54	U.S. claims reported by U.S. banks and securities brokers.....	-515,043	-175,425	-78,721	-166,310	-94,587	-87,810	194,654	13,892	-175,425	-78,721	-166,310	-94,587	-87,810	194,654	13,892		
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>1,245,736</b>	<b>328,462</b>	<b>188,526</b>	<b>467,361</b>	<b>261,387</b>	<b>486,470</b>	<b>6,841</b>	<b>259,524</b>	<b>329,340</b>	<b>186,636</b>	<b>463,115</b>	<b>266,646</b>	<b>487,194</b>	<b>2,767</b>	<b>254,742</b>		
56	Foreign official assets in the United States.....	349,754	89,751	66,736	135,477	57,790	48,764	95,143	24,371	89,751	66,736	135,477	57,790	48,764	95,143	24,371		
57	U.S. government securities.....	316,980	84,837	45,128	123,736	63,279	48,814	76,346	15,733	84,837	45,128	123,736	63,279	48,814	76,346	15,733		

**Table F.3. U.S. International Transactions, by Area—Continues**  
[Millions of dollars]

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>
<b>Current account</b>									
1	<b>Exports of goods and services and income receipts</b>	<b>225,583</b>	<b>223,912</b>	<b>187,690</b>	<b>185,800</b>	<b>130,217</b>	<b>130,060</b>	<b>46,239</b>	<b>44,853</b>
2	Exports of goods and services.....	141,800	144,895	117,327	119,279	80,671	82,175	28,077	28,696
3	Goods, balance of payments basis.....	85,364	83,924	70,152	68,108	50,490	49,056	14,842	14,689
4	Services.....	56,436	60,971	47,175	51,171	30,180	33,118	13,235	14,007
5	Transfers under U.S. military agency sales contracts.....	422	565	240	271	128	153	76	33
6	Travel.....	8,509	10,985	7,677	10,023	4,219	6,064	2,674	3,137
7	Passenger fares.....	2,554	3,486	2,313	3,153	1,260	1,894	844	993
8	Other transportation.....	4,111	4,171	3,485	3,590	1,882	1,901	985	1,034
9	Royalties and license fees.....	15,095	15,193	12,238	12,318	9,895	9,991	1,762	1,750
10	Other private services.....	25,679	26,503	21,171	21,764	12,763	13,082	6,882	7,048
11	U.S. government miscellaneous services.....	66	67	51	52	34	34	12	13
12	Income receipts.....	83,783	79,017	70,363	66,522	49,546	47,885	18,162	16,157
13	Income receipts on U.S.-owned assets abroad.....	83,651	78,881	70,264	66,419	49,498	47,837	18,134	16,128
14	Direct investment receipts.....	57,358	51,926	47,213	42,750	37,069	35,148	8,881	6,514
15	Other private receipts.....	26,156	26,803	22,922	23,530	12,305	12,552	9,248	9,613
16	U.S. government receipts.....	137	152	129	139	124	137	5	1
17	Compensation of employees.....	132	136	99	103	48	48	28	29
18	<b>Imports of goods and services and income payments</b>	<b>-234,708</b>	<b>-223,094</b>	<b>-195,127</b>	<b>-185,646</b>	<b>-135,107</b>	<b>-129,664</b>	<b>-45,163</b>	<b>-42,134</b>
19	Imports of goods and services.....	-166,378	-159,734	-136,558	-132,793	-99,726	-96,593	-25,210	-25,054
20	Goods, balance of payments basis.....	-119,083	-112,176	-96,510	-92,385	-74,576	-71,333	-13,321	-13,098
21	Services.....	-47,295	-47,558	-40,047	-40,409	-25,150	-25,260	-11,889	-11,957
22	Direct defense expenditures.....	-3,157	-3,067	-2,897	-2,822	-2,615	-2,551	-268	-255
23	Travel.....	-7,823	-7,627	-6,987	-6,750	-4,921	-4,801	-1,584	-1,435
24	Passenger fares.....	-3,918	-3,982	-3,563	-3,708	-2,292	-2,217	-1,096	-1,232
25	Other transportation.....	-5,649	-5,909	-4,526	-4,839	-2,778	-2,893	-791	-943
26	Royalties and license fees.....	-5,713	-5,841	-4,441	-4,578	-3,120	-3,218	-961	-888
27	Other private services.....	-20,523	-20,558	-17,294	-17,345	-9,135	-9,269	-7,258	-7,169
28	U.S. government miscellaneous services.....	-512	-574	-339	-367	-288	-311	-31	-34
29	Income payments.....	-68,330	-63,361	-58,570	-52,853	-35,381	-33,071	-19,953	-17,080
30	Income payments on foreign-owned assets in the United States.....	-68,116	-63,168	-58,400	-52,699	-35,292	-32,987	-19,902	-17,033
31	Direct investment payments.....	-34,874	-29,654	-30,375	-24,574	-18,427	-15,907	-10,026	-7,146
32	Other private payments.....	-28,093	-28,239	-24,934	-25,014	-14,792	-15,064	-9,264	-9,201
33	U.S. government payments.....	-5,149	-5,275	-3,091	-3,111	-2,073	-2,016	-612	-686
34	Compensation of employees.....	-214	-193	-170	-154	-89	-84	-52	-47
35	<b>Unilateral current transfers, net</b>	<b>-1,931</b>	<b>-2,113</b>	<b>-1,090</b>	<b>-1,052</b>	<b>-1,108</b>	<b>-1,090</b>	<b>-237</b>	<b>-194</b>
36	U.S. government grants.....	-357	-469	-43	-25	-14	-6	0	0
37	U.S. government pensions and other transfers.....	-513	-532	-477	-496	-356	-363	-78	-78
38	Private remittances and other transfers.....	-1,061	-1,112	-570	-531	-738	-720	-159	-116
<b>Capital account</b>									
39	<b>Capital account transactions, net</b>	<b>-4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial account</b>									
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-32,672</b>	<b>76,290</b>	<b>-46,767</b>	<b>111,275</b>	<b>-97,266</b>	<b>119,804</b>	<b>44,898</b>	<b>-14,257</b>
41	U.S. official reserve assets.....	-121	-125	-111	-114	-110	-114	0	0
42	Gold.....	0	0	0	0	0	0	0	0
43	Special drawing rights.....								
44	Reserve position in the International Monetary Fund.....								
45	Foreign currencies.....	-121	-125	-111	-114	-110	-114		
46	U.S. government assets, other than official reserve assets.....	-177	-447	-228	-475	-82	-471	-112	( <sup>1</sup> )
47	U.S. credits and other long-term assets.....	-263	-3	-254	-1	-108	0	-111	0
48	Repayments on U.S. credits and other long-term assets.....	61	62	9	27	8	30	0	0
49	U.S. foreign currency holdings and U.S. short-term assets.....	25	-505	17	-501	18	-501	( <sup>1</sup> )	( <sup>1</sup> )
50	U.S. private assets.....	-32,374	76,861	-46,428	111,864	-97,074	120,389	45,010	-14,257
51	Direct investment.....	-82,234	-40,360	-73,541	-37,220	-49,213	-26,601	-17,276	-9,380
52	Foreign securities.....	-22,026	670	-34,022	-2,081	-13,299	9,498	-17,507	-9,290
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	194	-18,621	167	-18,929	4,145	-8,301	-7,173	-17,441
54	U.S. claims reported by U.S. banks and securities brokers.....	71,692	135,172	60,968	170,094	-38,707	145,793	86,966	21,854
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>-49,039</b>	<b>188,454</b>	<b>-69,415</b>	<b>125,150</b>	<b>-3,341</b>	<b>54,146</b>	<b>-59,305</b>	<b>73,515</b>
56	Foreign official assets in the United States.....	8,626	37,385	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
57	U.S. government securities.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
58	U.S. Treasury securities.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
59	Other.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
60	Other U.S. government liabilities.....	-70	-267	-20	6	40	35	7	78
61	U.S. liabilities reported by U.S. banks and securities brokers.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
62	Other foreign official assets.....	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
63	Other foreign assets in the United States.....	-57,665	151,069	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment.....	26,784	44,964	18,660	37,174	16,390	28,634	10,229	4,887
65	U.S. Treasury securities.....	-21,809	91,075	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
66	U.S. securities other than U.S. Treasury securities.....	-45,179	-52,325	-46,236	-46,274	-14,553	-35,703	-33,177	-7,702
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	24,477	-24,290	25,086	-24,903	3,617	344	21,579	-25,459
69	U.S. liabilities reported by U.S. banks and securities brokers.....	-41,938	91,645	<sup>2</sup> -66,905	<sup>2</sup> 159,147	<sup>2</sup> -8,835	<sup>2</sup> 60,836	<sup>2</sup> -57,943	<sup>2</sup> 101,711
70	<b>Financial derivatives, net</b>	<b>662</b>	<b>n.a.</b>	<b>599</b>	<b>n.a.</b>	<b>-867</b>	<b>n.a.</b>	<b>1,694</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>92,109</b>	<b><sup>4</sup> -263,448</b>	<b>124,110</b>	<b><sup>4</sup> -235,527</b>	<b>107,471</b>	<b><sup>4</sup> -173,256</b>	<b>11,874</b>	<b><sup>4</sup> -61,782</b>
<b>Memoranda:</b>									
72	Balance on goods (lines 3 and 20).....	-33,719	-28,252	-26,359	-24,276	-24,086	-22,277	1,521	1,591
73	Balance on services (lines 4 and 21).....	9,141	13,413	7,128	10,762	5,031	7,858	1,346	2,051
74	Balance on goods and services (lines 2 and 19).....	-24,579	-14,839	-19,230	-13,515	-19,055	-14,418	2,867	3,642
75	Balance on income (lines 12 and 29).....	15,453	15,656	11,794	13,669	14,165	14,815	-1,792	-923
76	Unilateral current transfers, net (line 35).....	-1,931	-2,113	-1,090	-1,052	-1,108	-1,090	-237	-194
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).....	-11,056	-1,295	-8,527	-898	-5,998	-693	839	2,524

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(<sup>1</sup>) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2011:II r	2011:III p	2011:II r	2011:III p	2011:II r	2011:III p	2011:II r	2011:III p	2011:II r	2011:III p
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>102,959</b>	<b>102,636</b>	<b>158,262</b>	<b>163,081</b>	<b>59,929</b>	<b>61,467</b>	<b>175,619</b>	<b>182,530</b>	<b>15,952</b>	<b>17,169</b>
2	Exports of goods and services	87,920	85,789	119,117	125,159	55,305	57,488	141,764	149,019	10,571	11,522
3	Goods, balance of payments basis	72,958	71,506	91,145	94,950	49,115	51,079	102,338	105,040	6,408	7,201
4	Services	14,962	14,283	27,972	30,209	6,190	6,409	39,426	43,979	4,163	4,321
5	Transfers under U.S. military agency sales contracts	67	38	150	145	16	14	2,486	2,529	110	56
6	Travel	5,584	4,596	6,373	7,740	1,620	1,621	8,316	9,997	1,087	1,250
7	Passenger fares	1,228	1,442	2,449	2,816	692	710	2,322	2,717	128	135
8	Other transportation	867	794	1,420	1,424	262	305	3,597	3,644	107	125
9	Royalties and license fees	2,458	2,416	3,653	3,641	697	693	8,147	7,966	769	765
10	Other private services	4,749	4,988	13,878	14,395	2,896	3,058	14,453	17,006	1,959	1,988
11	U.S. government miscellaneous services	9	9	49	48	8	8	105	119	3	3
12	Income receipts	15,039	16,847	39,145	37,922	4,624	3,979	33,854	33,511	5,381	5,647
13	Income receipts on U.S.-owned assets abroad	14,988	16,796	39,103	37,880	4,616	3,970	33,748	33,404	5,374	5,641
14	Direct investment receipts	9,226	10,827	26,574	25,177	3,537	2,931	22,524	21,644	2,716	2,861
15	Other private receipts	5,762	5,968	12,476	12,687	1,059	1,039	11,102	11,690	2,658	2,780
16	U.S. government receipts	( <sup>1</sup> )	1	53	16	20	( <sup>1</sup> )	122	70	0	0
17	Compensation of employees	51	51	42	42	8	8	106	106	7	7
18	<b>Imports of goods and services and income payments</b>	<b>-95,547</b>	<b>-98,027</b>	<b>-152,278</b>	<b>-152,183</b>	<b>-74,893</b>	<b>-74,362</b>	<b>-262,191</b>	<b>-282,413</b>	<b>-6,295</b>	<b>-6,146</b>
19	Imports of goods and services	-89,105	-90,785	-135,437	-134,458	-71,593	-71,002	-225,603	-245,300	-4,115	-4,377
20	Goods, balance of payments basis	-81,784	-81,923	-113,806	-113,065	-68,062	-67,697	-199,329	-219,090	-2,650	-2,833
21	Services	-7,321	-8,862	-21,632	-21,933	-3,532	-3,306	-26,274	-26,210	-1,466	-1,543
22	Direct defense expenditures	-46	-60	-76	-75	-2	-2	-2,450	-2,450	-63	-40
23	Travel	-1,968	-3,432	-6,469	-6,043	-2,217	-1,918	-4,470	-4,312	-384	-391
24	Passenger fares	-139	-202	-805	-849	-168	-191	-2,614	-2,471	-169	-242
25	Other transportation	-1,257	-1,207	-1,329	-1,354	-204	-217	-4,841	-5,015	-70	-71
26	Royalties and license fees	-279	-297	-629	-671	-132	-142	-1,829	-1,835	-113	-116
27	Other private services	-3,581	-3,608	-12,159	-12,236	-756	-783	-9,884	-9,936	-651	-668
28	U.S. government miscellaneous services	-51	-57	-165	-166	-52	-53	-186	-190	-14	-15
29	Income payments	-6,442	-7,241	-16,841	-17,726	-3,299	-3,359	-36,588	-37,113	-2,180	-1,769
30	Income payments on foreign-owned assets in the United States	-6,290	-7,097	-14,253	-15,128	-1,047	-1,059	-36,180	-36,783	-2,167	-1,758
31	Direct investment payments	-2,835	-3,574	-438	-1,061	-337	-619	-6,011	-6,489	-1,332	-889
32	Other private payments	-2,816	-2,908	-10,647	-10,719	-322	-333	-6,736	-6,967	-733	-757
33	U.S. government payments	-639	-615	-3,168	-3,348	-388	-407	-23,433	-23,327	-102	-112
34	Compensation of employees	-152	-144	-2,588	-2,597	-2,252	-2,300	-408	-330	-13	-11
35	<b>Unilateral current transfers, net</b>	<b>-668</b>	<b>-743</b>	<b>-6,313</b>	<b>-6,357</b>	<b>-2,267</b>	<b>-3,302</b>	<b>-8,228</b>	<b>-8,580</b>	<b>-170</b>	<b>-161</b>
36	U.S. government grants	0	0	-699	-766	-106	-119	-3,933	-3,536	0	0
37	U.S. government pensions and other transfers	-181	-179	-229	-228	-96	-95	-290	-296	-27	-29
38	Private remittances and other transfers	-487	-564	-5,386	-5,363	-3,065	-3,088	-4,005	-4,748	-143	-132
<b>Capital account transactions, net</b>											
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-41,269</b>	<b>-28,030</b>	<b>157,662</b>	<b>-107,589</b>	<b>-3,047</b>	<b>-8,532</b>	<b>-51,060</b>	<b>-11,109</b>	<b>-10,589</b>	<b>3,000</b>
41	U.S. official reserve assets	0	0	0	0	0	0	-13	-18	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	0	0	0	0	0	0	0	0	0	0
44	Reserve position in the International Monetary Fund	0	0	0	0	0	0	0	0	0	0
45	Foreign currencies	0	0	0	0	0	0	-13	-18	0	0
46	U.S. government assets, other than official reserve assets	1	1	83	-51	47	4	-605	-213	2	-2
47	U.S. credits and other long-term assets	0	0	-86	-90	-2	-1	-449	-212	0	0
48	Repayments on U.S. credits and other long-term assets	1	1	178	50	53	1	143	125	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	( <sup>1</sup> )	( <sup>1</sup> )	-9	-11	-5	4	-299	-127	2	-2
50	U.S. private assets	-41,270	-28,032	157,580	-107,538	-3,093	-8,536	-50,442	-10,878	-10,591	3,002
51	Direct investment	-20,184	-6,233	-16,499	-24,383	-2,272	-2,513	-17,363	401	-3,785	-2,163
52	Foreign securities	-7,851	-17,582	-12,613	-27,042	-1,577	-6,326	9,856	17,427	3,002	3,157
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-1,904	-1,623	11,721	36,851	-743	169	-2,958	1,900	-1,179	1,286
54	U.S. claims reported by U.S. banks and securities brokers	-11,431	-2,594	174,971	-92,964	1,499	134	-39,977	-30,606	-8,629	722
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>12,669</b>	<b>10,305</b>	<b>-50,341</b>	<b>10,360</b>	<b>-2,192</b>	<b>8,210</b>	<b>55,280</b>	<b>44,515</b>	<b>10,461</b>	<b>21,396</b>
56	Foreign official assets in the United States	3,769	-1,993	16,811	-948	( <sup>2</sup> )	( <sup>2</sup> )	53,706	-14,606	( <sup>2</sup> )	( <sup>2</sup> )
57	U.S. government securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
58	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
59	Other	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
60	Other U.S. government liabilities	-129	70	48	62	17	19	1,672	1,365	289	227
61	U.S. liabilities reported by U.S. banks and securities brokers	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
62	Other foreign official assets	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
63	Other foreign assets in the United States	8,900	12,298	-67,152	11,308	( <sup>2</sup> )	( <sup>2</sup> )	1,574	59,121	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment	1,619	6,109	14,093	-509	256	263	8,477	27,183	-328	17,904
65	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
66	U.S. securities other than U.S. Treasury securities	12,438	-96	13,878	18,659	945	1,862	8,154	9,995	2,851	-873
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	323	-280	( <sup>1</sup> )	( <sup>1</sup> )	105	-153
69	U.S. liabilities reported by U.S. banks and securities brokers	7,081	2,230	-87,945	-35,497	<sup>2</sup> -3,733	<sup>2</sup> 6,326	1,547	13,962	<sup>2</sup> 7,544	<sup>2</sup> 4,291
70	<b>Financial derivatives, net</b>	<b>1,275</b>	<b>n.a.</b>	<b>5,643</b>	<b>n.a.</b>	<b>(<sup>3</sup>)</b>	<b>(<sup>3</sup>)</b>	<b>-570</b>	<b>n.a.</b>	<b>936</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>20,580</b>	<b>413,860</b>	<b>-112,633</b>	<b>492,688</b>	<b>23,470</b>	<b>416,520</b>	<b>91,150</b>	<b>475,056</b>	<b>-10,295</b>	<b>4-35,259</b>
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20)	-8,826	-10,417	-22,661	-18,115	-18,947	-16,618	-96,991	-114,051	3,758	4,368
73	Balance on services (lines 4 and 21)	7,641	5,421	6,340	8,816	2,658	3,104	13,153	17,769	2,697	2,777
74	Balance on goods and services (lines 2 and 19)	-1,185	-4,996	-16,321	-9,298	-16,288	-13,514	-83,838	-96,281	6,456	7,145
75	Balance on income (lines 12 and 29)	8,597	9,605	22,304	20,196	1,324	619	-2,733	-3,602	3,201	3,878
76	Unilateral current transfers, net (line 35)	-668	-743	-6,313	-6,357	-3,267	-3,302	-8,228	-8,580	-170	-161
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	6,745	3,866	-330	4,541	-18,231	-16,198	-94,800	-108,463	9,487	10,863

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(<sup>1</sup>) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>	2011:II <sup>r</sup>	2011:III <sup>p</sup>
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>32,794</b>	<b>35,459</b>	<b>10,566</b>	<b>10,105</b>	<b>33,857</b>	<b>35,202</b>	<b>24,821</b>	<b>25,608</b>	<b>14,966</b>	<b>14,896</b>
2	Exports of goods and services.....	29,034	32,072	9,037	8,720	27,603	28,749	20,198	20,967	12,006	12,035
3	Goods, balance of payments basis.....	23,846	25,308	6,048	5,442	16,664	16,596	14,661	14,731	8,813	8,548
4	Services.....	5,188	6,763	2,989	3,278	10,939	12,152	5,538	6,236	3,194	3,488
5	Transfers under U.S. military agency sales contracts.....	(*)	(*)	31	4	78	106	1,149	1,119	186	130
6	Travel.....	1,027	1,630	1,185	978	2,580	3,423	825	1,289	452	544
7	Passenger fares.....	319	524	499	417	1,172	1,440	137	203	158	189
8	Other transportation.....	619	639	91	85	948	929	580	539	126	130
9	Royalties and license fees.....	947	943	163	161	2,536	2,487	243	240	276	275
10	Other private services.....	2,270	3,021	1,007	1,622	3,587	3,723	2,586	2,825	1,978	2,199
11	U.S. government miscellaneous services.....	6	6	12	12	38	45	18	22	19	20
12	Income receipts.....	3,760	3,387	1,530	1,384	6,254	6,453	4,622	4,640	2,960	2,860
13	Income receipts on U.S.-owned assets abroad.....	3,744	3,371	1,525	1,380	6,235	6,434	4,577	4,595	2,938	2,839
14	Direct investment receipts.....	3,079	2,674	959	762	2,916	2,824	3,969	4,014	2,343	2,235
15	Other private receipts.....	662	687	565	613	3,306	3,592	558	548	531	546
16	U.S. government receipts.....	4	10	2	5	13	18	30	33	64	58
17	Compensation of employees.....	16	16	5	5	20	20	45	45	22	22
18	<b>Imports of goods and services and income payments</b>	<b>-111,714</b>	<b>-123,696</b>	<b>-14,430</b>	<b>-14,305</b>	<b>-48,243</b>	<b>-56,371</b>	<b>-34,179</b>	<b>-36,693</b>	<b>-27,475</b>	<b>-27,403</b>
19	Imports of goods and services.....	-100,020	-112,098	-14,066	-13,975	-33,716	-40,698	-31,980	-34,406	-26,978	-26,800
20	Goods, balance of payments basis.....	-97,044	-109,267	-10,063	-9,646	-27,284	-34,263	-27,417	-30,073	-24,895	-24,520
21	Services.....	-2,975	-2,831	-4,003	-4,330	-6,431	-6,435	-4,563	-4,333	-2,083	-2,280
22	Direct defense expenditures.....	-3	-3	-12	-3	-567	-561	-1,706	-1,605	-110	-107
23	Travel.....	-784	-617	-352	-629	-919	-953	-763	-814	-989	-989
24	Passenger fares.....	-174	-148	-45	-48	-407	-365	-588	-562	-172	-162
25	Other transportation.....	-777	-807	-39	-60	-1,520	-1,546	-413	-408	-145	-157
26	Royalties and license fees.....	-44	-48	-63	-67	-1,542	-1,535	-49	-53	-11	-11
27	Other private services.....	-1,175	-1,190	-3,486	-3,517	-1,448	-1,448	-871	-861	-761	-783
28	U.S. government miscellaneous services.....	-17	-18	-6	-6	-28	-26	-73	-80	-70	-70
29	Income payments.....	-11,694	-11,598	-365	-329	-14,528	-15,673	-2,198	-2,286	-497	-603
30	Income payments on foreign-owned assets in the United States.....	-11,020	-11,485	-293	-276	-14,498	-15,646	-2,164	-2,259	-427	-543
31	Direct investment payments.....	-169	-199	-100	-90	-3,811	-4,787	5	-64	-126	-245
32	Other private payments.....	-934	-985	-41	-39	-2,915	-3,007	-1,265	-1,309	-99	-99
33	U.S. government payments.....	-10,459	-10,301	-152	-147	-7,772	-7,852	-904	-886	-203	-199
34	Compensation of employees.....	-132	-113	-72	-54	-30	-26	-35	-28	-71	-60
35	<b>Unilateral current transfers, net</b>	<b>-739</b>	<b>-880</b>	<b>-1,121</b>	<b>-1,325</b>	<b>-281</b>	<b>-231</b>	<b>-4,014</b>	<b>-2,213</b>	<b>-5,461</b>	<b>-4,457</b>
36	U.S. government grants.....	-7	-6	-36	-28	-30	-24	-3,077	-1,222	-3,387	-2,291
37	U.S. government pensions and other transfers.....	-3	-3	-7	-7	-81	-82	-36	-36	-10	-9
38	Private remittances and other transfers.....	-729	-871	-1,078	-1,290	-170	-125	-901	-955	-2,064	-2,157
<b>Capital account</b>											
39	<b>Capital account transactions, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-823</b>	<b>-823</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-1,445</b>	<b>6,214</b>	<b>-5,114</b>	<b>-3,392</b>	<b>-14,644</b>	<b>-5,197</b>	<b>3,724</b>	<b>-760</b>	<b>-2,402</b>	<b>-748</b>
41	U.S. official reserve assets.....	0	0	0	0	-13	-18	0	0	0	0
42	Gold.....	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....										
44	Reserve position in the International Monetary Fund.....										
45	Foreign currencies.....					-13	-18				
46	U.S. government assets, other than official reserve assets.....	(*)	55	-17	12	-3	-4	8	-336	730	34
47	U.S. credits and other long-term assets.....	0	0	-19	0	0	0	-62	-370	-57	-104
48	Repayments on U.S. credits and other long-term assets.....	22	35	7	13	0	0	66	35	787	133
49	U.S. foreign currency holdings and U.S. short-term assets.....	-22	20	-4	-1	-3	-4	4	-1	0	6
50	U.S. private assets.....	-1,445	6,159	-5,098	-3,405	-14,628	-5,175	3,716	-424	-3,132	-783
51	Direct investment.....	-1,814	6,234	-1,012	-478	-2,036	-1,323	-1,400	-1,080	-1,674	-2,179
52	Foreign securities.....	1,628	-3,648	-1,384	-79	4,358	7,307	2,788	601	-71	-2,161
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-359	311	-442	-385	-510	680	21	258	-122	179
54	U.S. claims reported by U.S. banks and securities brokers.....	-900	3,262	-2,260	-2,463	-16,440	-11,839	2,307	-203	-1,265	3,378
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>21,141</b>	<b>-34,641</b>	<b>-4,125</b>	<b>-2,761</b>	<b>-3,016</b>	<b>82,986</b>	<b>14,802</b>	<b>6,739</b>	<b>3,658</b>	<b>-7,662</b>
56	Foreign official assets in the United States.....	(2)	(2)	(2)	(2)	(2)	(2)	11,089	11,603	1,140	-7,066
57	U.S. government securities.....	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities.....	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other.....	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities.....	0	0	47	156	0	-17	637	1,116	-71	23
61	U.S. liabilities reported by U.S. banks and securities brokers.....	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets.....	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States.....	(2)	(2)	(2)	(2)	(2)	(2)	3,713	-4,884	2,518	-596
64	Direct investment.....	135	75	138	189	6,316	7,595	1,435	228	1,790	99
65	U.S. Treasury securities.....	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities.....	-2,751	1,090	-168	-99	4,510	14,963	892	1,138	13	-345
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	-194	1,424	-46	-27	-390	398	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks and securities brokers.....	<sup>2</sup> 23,951	<sup>2</sup> -37,230	<sup>2</sup> -4,096	<sup>2</sup> -2,980	<sup>2</sup> -13,452	<sup>2</sup> 60,047	2,255	-1,754	489	-97
70	<b>Financial derivatives, net</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>	<b>(9)</b>	<b>-1,810</b>	<b>n.a.</b>	<b>(9)</b>	<b>(9)</b>	<b>666</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>59,963</b>	<b>411,545</b>	<b>14,225</b>	<b>411,679</b>	<b>34,137</b>	<b>4-56,389</b>	<b>-5,154</b>	<b>47,320</b>	<b>16,873</b>	<b>425,374</b>
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20).....	-73,199	-83,959	-4,015	-4,203	-10,621	-17,667	-12,757	-15,342	-16,082	-15,973
73	Balance on services (lines 4 and 21).....	2,213	3,933	-1,014	-1,014	4,508	5,718	975	1,903	1,111	1,208
74	Balance on goods and services (lines 2 and 19).....	-70,986	-80,026	-5,029	-5,255	-6,113	-11,949	-11,782	-13,439	-14,971	-14,765
75	Balance on income (lines 12 and 29).....	-7,934	-8,211	1,165	1,055	-8,274	-9,219	-2,424	2,354	2,462	2,257
76	Unilateral current transfers, net (line 35).....	-739	-880	-1,121	-1,325	-281	-231	-4,014	-2,213	-5,461	-4,457
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-79,659	-89,118	-4,985	-5,525	-14,668	-21,400	-13,372	-13,298	-17,970	-16,964

p Preliminary

r Revised

(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).



**Table F.4. Private Services Transactions**  
(Millions of dollars)

Line		2010	Not seasonally adjusted									Seasonally adjusted					
			2010				2011					2010				2011	
			I	II	III	IV	I	II <sup>r</sup>	III <sup>p</sup>			I	II	III	IV	I	II <sup>r</sup>
1	<b>Exports of private services</b> .....	<b>530,274</b>	<b>124,574</b>	<b>127,834</b>	<b>139,578</b>	<b>138,287</b>	<b>138,468</b>	<b>143,407</b>	<b>154,963</b>	<b>127,248</b>	<b>130,443</b>	<b>134,902</b>	<b>137,681</b>	<b>141,467</b>	<b>146,049</b>	<b>148,910</b>	
2	Travel (table F.2, line 6) .....	103,505	21,976	25,989	30,268	25,272	23,676	30,059	35,151	25,212	25,395	26,203	26,695	27,301	29,164	29,873	
3	Passenger fares (table F.2, line 7) .....	30,931	6,740	7,478	8,871	7,841	7,887	8,848	10,853	7,135	7,725	8,076	7,994	8,362	9,122	9,859	
4	Other transportation (table F.2, line 8) .....	39,936	9,473	10,089	10,131	10,244	10,272	10,712	10,719	9,719	9,998	10,098	10,121	10,464	10,636	10,722	
5	Freight .....	19,768	4,736	5,024	4,929	5,079	5,030	5,425	5,359	4,870	4,978	4,920	5,000	5,168	5,368	5,360	
6	Port services .....	20,168	4,736	5,065	5,202	5,164	5,242	5,287	5,360	4,848	5,020	5,178	5,121	5,296	5,268	5,362	
7	Royalties and license fees (table F.2, line 9) .....	105,583	24,924	26,305	26,046	28,308	27,306	29,875	29,734	25,615	26,227	26,720	27,021	28,012	29,822	30,470	
	By type: <sup>1</sup>																
8	Industrial processes <sup>2</sup> .....	35,818	8,321	9,280	9,002	9,215	9,569	10,543	10,769	8,321	9,280	9,002	9,215	9,569	10,543	10,769	
9	Other <sup>3</sup> .....	69,765	16,602	17,025	17,044	19,093	17,737	19,332	18,966	17,293	16,948	17,718	17,806	18,443	19,279	19,702	
	By affiliation:																
10	U.S. parents' receipts from their foreign affiliates .....	63,068	14,629	15,533	15,898	17,008	16,042	18,403	18,808	14,997	15,606	15,900	16,565	16,431	18,504	18,797	
11	U.S. affiliates' receipts from their foreign parent groups .....	3,327	746	810	865	905	1,007	946	955	746	810	865	905	1,007	946	955	
12	U.S. receipts from unaffiliated foreigners .....	39,188	9,548	9,962	9,283	10,395	10,257	10,526	9,972	9,871	9,811	9,955	9,551	10,574	10,372	10,719	
13	Other private services (table F.2, line 10) .....	250,320	61,462	57,974	64,262	66,622	69,327	63,913	68,505	59,568	61,097	63,805	65,851	67,329	67,306	67,985	
	By type: <sup>1</sup>																
14	Education .....	21,291	8,757	2,570	6,013	3,952	9,381	2,747	6,471	5,186	5,275	5,373	5,458	5,549	5,649	5,763	
15	Financial services .....	66,387	15,651	15,699	16,785	18,252	17,627	17,944	17,724	15,651	15,699	16,785	18,252	17,627	17,944	17,724	
16	Insurance services .....	14,605	3,420	3,487	3,729	3,968	3,853	3,703	3,755	3,420	3,487	3,729	3,968	3,853	3,703	3,755	
17	Telecommunications .....	11,095	2,680	2,664	2,818	2,934	3,005	3,095	3,141	2,680	2,664	2,818	2,934	3,005	3,095	3,141	
18	Business, professional, and technical services .....	126,296	28,355	30,868	32,242	34,831	32,778	33,670	34,647	30,032	31,287	32,425	32,553	34,613	34,161	34,835	
19	Other services <sup>4</sup> .....	10,646	2,600	2,685	2,675	2,686	2,683	2,754	2,768	2,600	2,685	2,675	2,686	2,683	2,754	2,768	
	By affiliation:																
20	U.S. parents' receipts from their foreign affiliates .....	52,129	11,646	12,579	13,317	14,587	14,118	15,129	15,292	11,974	12,705	13,584	13,865	14,434	15,286	15,659	
21	U.S. affiliates' receipts from their foreign parent groups .....	28,622	6,789	6,802	6,936	8,094	7,300	7,593	7,542	7,049	6,893	7,303	7,377	7,534	7,731	7,897	
22	U.S. receipts from unaffiliated foreigners .....	169,569	43,027	38,593	44,009	43,941	47,908	41,192	45,671	40,545	41,499	42,918	44,609	45,360	44,288	44,429	
23	<b>Imports of private services</b> .....	<b>368,036</b>	<b>85,182</b>	<b>93,800</b>	<b>97,193</b>	<b>91,860</b>	<b>90,510</b>	<b>100,618</b>	<b>102,203</b>	<b>89,932</b>	<b>91,039</b>	<b>94,141</b>	<b>92,923</b>	<b>95,112</b>	<b>97,828</b>	<b>99,082</b>	
24	Travel (table F.2, line 23) .....	75,507	16,448	20,658	21,823	16,578	16,569	22,406	23,166	19,085	18,291	19,077	19,054	19,280	19,850	20,153	
25	Passenger fares (table F.2, line 24) .....	27,279	5,945	7,260	7,277	6,797	7,204	8,236	8,228	6,228	6,770	7,022	7,259	7,552	7,701	7,954	
26	Other transportation (table F.2, line 25) .....	51,202	11,172	12,878	14,134	13,018	12,978	13,670	14,101	11,919	13,018	13,600	12,666	13,451	13,949	13,718	
27	Freight .....	37,915	8,044	9,527	10,639	9,705	9,678	10,092	10,364	8,653	9,577	10,197	9,488	9,936	10,272	10,084	
28	Port services .....	13,288	3,128	3,352	3,495	3,313	3,300	3,578	3,737	3,266	3,441	3,403	3,178	3,515	3,676	3,634	
29	Royalties and license fees (table F.2, line 26) .....	33,450	9,000	7,876	7,960	8,614	8,894	8,522	8,720	8,998	7,916	8,177	8,359	8,879	8,587	8,943	
	By type: <sup>1</sup>																
30	Industrial processes <sup>2</sup> .....	19,672	4,969	4,737	4,875	5,091	5,157	5,167	5,361	4,993	4,702	4,986	4,991	5,186	5,153	5,472	
31	Other <sup>3</sup> .....	13,778	4,031	3,139	3,085	3,522	3,737	3,354	3,359	4,005	3,213	3,191	3,368	3,693	3,434	3,470	
	By affiliation:																
32	U.S. parents' payments to their foreign affiliates .....	5,322	1,385	1,167	1,243	1,527	1,491	1,665	1,782	1,385	1,167	1,243	1,527	1,491	1,665	1,782	
33	U.S. affiliates' payments to their foreign parent groups .....	18,048	4,363	4,485	4,452	4,749	5,010	4,421	4,318	4,424	4,493	4,669	4,462	5,059	4,453	4,539	
34	U.S. payments to unaffiliated foreigners .....	10,080	3,253	2,224	2,264	2,338	2,394	2,435	2,620	3,189	2,255	2,265	2,370	2,329	2,469	2,621	
35	Other private services (table F.2, line 27) .....	180,598	42,617	45,128	45,999	46,853	44,865	47,785	47,988	43,702	45,045	46,265	45,585	45,949	47,741	48,314	
	By type: <sup>1</sup>																
36	Education .....	5,877	1,073	1,443	1,911	1,250	1,125	1,515	2,010	1,394	1,414	1,429	1,440	1,462	1,485	1,503	
37	Financial services .....	13,803	3,297	3,387	3,291	3,828	4,060	3,974	3,897	3,297	3,387	3,291	3,828	4,060	3,974	3,897	
38	Insurance services .....	61,767	14,870	15,718	16,066	15,113	13,796	14,185	14,157	14,870	15,718	16,066	15,113	13,796	14,185	14,157	
39	Telecommunications .....	8,006	2,031	1,920	2,049	2,007	1,943	1,922	1,948	2,031	1,920	2,049	2,007	1,943	1,922	1,948	
40	Business, professional, and technical services .....	90,585	21,157	22,470	22,492	24,465	23,741	25,987	25,773	21,922	22,416	23,240	23,006	24,489	25,974	26,607	
41	Other services <sup>4</sup> .....	759	189	190	190	191	199	201	202	189	190	190	191	199	201	202	
	By affiliation:																
42	U.S. parents' payments to their foreign affiliates .....	44,624	10,406	11,171	10,851	12,196	11,840	13,577	13,287	10,944	10,943	11,304	11,433	12,347	13,362	13,816	
43	U.S. affiliates' payments to their foreign parent groups .....	23,705	5,572	5,653	6,143	6,337	6,159	6,233	6,242	5,690	5,762	6,324	5,929	6,282	6,370	6,423	
44	U.S. payments to unaffiliated foreigners .....	112,269	26,638	28,304	29,006	28,320	26,866	27,974	28,458	27,068	28,339	28,637	28,224	27,320	28,009	28,076	
<b>Supplemental detail on insurance transactions:</b>																	
45	Premiums received <sup>5</sup> .....	24,774	5,701	5,819	6,369	6,885	6,568	6,222	6,304	5,701	5,819	6,369	6,885	6,568	6,222	6,304	
46	Actual losses paid .....	16,718	4,596	3,831	4,081	4,209	4,221	4,160	4,063	4,596	3,831	4,081	4,209	4,221	4,160	4,063	
47	Premiums paid <sup>5</sup> .....	98,668	23,856	25,204	25,882	23,927	21,442	22,428	22,760	23,656	25,204	25,882	23,927	21,442	22,428	22,760	
48	Actual losses recovered .....	50,648	12,673	12,674	12,610	12,691	12,918	13,113	13,417	12,673	12,674	12,610	12,691	12,918	13,113	13,417	
<b>Memoranda:</b>																	
49	Balance on goods (table F.2, line 72) .....	-645,857	-133,818	-164,817	-186,377	-160,845	-159,480	-191,036	-202,149	-152,832	-165,958	-167,822	-159,245	-182,222	-190,564	-181,750	
50	Balance on private services (line 1 minus line 23) .....	162,238	39,392	34,034	42,385	46,427	47,958	42,789	52,760	37,316	39,403	40,760	44,758	46,356	48,221	49,828	
51	Balance on goods and private services (lines 49 and 50) .....	-483,618	-94,426	-130,783	-143,991	-114,418	-111,522	-148,248	-149,389	-115,516	-126,555	-127,061	-114,486	-135,866	-142,343	-131,922	

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

## G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2009 and 2010

[Millions of dollars]

Line	Type of investment	Position, 2009 <sup>1</sup>	Changes in position in 2010				Position, 2010 <sup>p</sup>	
			Attributable to:					
			Financial flows (a)	Valuation adjustments				
				Price changes (b)	Exchange-rate changes <sup>1</sup> (c)	Other changes <sup>2</sup> (d)		Total (a+b+c+d)
1	<b>Net international investment position of the United States (lines 2+3)</b> .....	<b>-2,396,426</b>	<b>-254,289</b>	<b>81,479</b>	<b>-39,633</b>	<b>137,880</b>	<b>-74,563</b>	<b>-2,470,989</b>
2	Financial derivatives, net (line 5 less line 25) <sup>3</sup> .....	134,749	-13,735	( <sup>4</sup> )	( <sup>4</sup> )	<sup>4</sup> -10,593	-24,328	110,421
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-2,531,175	-240,554	81,479	-39,633	148,473	-50,235	-2,581,410
4	<b>U.S.-owned assets abroad (lines 5+6)</b> .....	<b>18,487,042</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>1,828,317</b>	<b>20,315,359</b>
5	Financial derivatives (gross positive fair value).....	3,500,786	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	152,123	3,652,909
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	14,986,256	1,005,182	621,838	-51,673	100,847	1,676,194	16,662,450
7	U.S. official reserve assets.....	403,804	1,834	83,157	-122	0	84,869	488,673
8	Gold.....	284,380	0	<sup>5</sup> 83,157	0	<sup>6</sup> 0	83,157	367,537
9	Special drawing rights.....	57,814	31	0	-1,021	0	-990	56,824
10	Reserve position in the International Monetary Fund.....	11,385	1,293	0	-186	0	1,107	12,492
11	Foreign currencies.....	50,225	510	0	1,085	0	1,595	51,820
12	U.S. government assets, other than official reserve assets.....	82,774	-7,540	0	( <sup>7</sup> )	1	-7,539	75,235
13	U.S. credits and other long-term assets <sup>7</sup> .....	71,830	2,568	0	( <sup>7</sup> )	1	2,569	74,399
14	Repayable in dollars.....	71,557	2,568	0	0	1	2,569	74,126
15	Other <sup>8</sup> .....	273	0	0	0	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets <sup>9</sup> .....	10,944	-10,108	0	( <sup>7</sup> )	0	-10,108	836
17	U.S. private assets.....	14,499,678	1,010,888	538,681	-51,551	100,846	1,598,864	16,098,542
18	Direct investment at current cost.....	4,067,501	351,350	-9,710	6,163	14,122	361,925	4,429,426
19	Foreign securities.....	5,565,636	151,916	548,391	-43,079	0	657,228	6,222,864
20	Bonds.....	1,570,341	72,785	98,087	-3,942	0	166,930	1,737,271
21	Corporate stocks.....	3,995,295	79,131	450,304	-39,137	0	490,298	4,485,593
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	861,914	-7,421	0	-9,551	28,725	11,753	873,667
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,004,627	515,043	0	-5,084	57,999	567,958	4,572,585
24	<b>Foreign-owned assets in the United States (lines 25+26)</b> .....	<b>20,883,468</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>(<sup>5</sup>)</b>	<b>1,902,880</b>	<b>22,786,348</b>
25	Financial derivatives (gross negative fair value).....	3,366,037	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	176,451	3,542,488
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	17,517,431	1,245,736	540,359	-12,040	-47,626	1,726,429	19,243,860
27	Foreign official assets in the United States.....	4,402,762	349,754	112,083	-976	0	460,861	4,863,623
28	U.S. government securities.....	3,588,574	316,980	0	0	0	368,630	3,957,204
29	U.S. Treasury securities.....	2,879,611	397,797	43,286	0	0	441,083	3,320,694
30	Other.....	708,963	-80,817	8,364	0	0	-72,453	636,510
31	Other U.S. government liabilities <sup>10</sup> .....	99,095	12,124	0	-976	0	11,148	110,243
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	187,482	-9,375	0	0	0	-9,375	178,107
33	Other foreign official assets.....	527,611	30,025	60,433	0	0	90,458	618,069
34	Other foreign assets.....	13,114,669	895,982	428,276	-11,064	-47,626	1,265,568	14,380,237
35	Direct investment at current cost.....	2,441,705	236,226	-16,187	35	-2,847	217,227	2,658,932
36	U.S. Treasury securities.....	791,765	256,428	16,401	0	0	272,829	1,064,594
37	U.S. securities other than U.S. Treasury securities.....	5,319,867	120,453	428,062	-8,289	0	540,226	5,860,093
38	Corporate and other bonds.....	2,825,591	-22,691	73,849	-8,289	0	42,869	2,868,460
39	Corporate stocks.....	2,494,276	143,144	354,213	0	0	497,357	2,991,633
40	U.S. currency.....	313,771	28,319	0	0	0	28,319	342,090
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	707,401	77,456	0	-2,283	-34,779	40,394	747,795
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,540,160	177,100	0	-527	-10,000	166,573	3,706,733
	<b>Memoranda:</b>							
43	Direct investment abroad at market value.....	4,330,914	351,350	144,877	13,526	2,658	512,411	4,843,325
44	Direct investment in the United States at market value.....	3,026,781	236,226	200,654	0	-12,256	424,624	3,451,405

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\* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2007-2010

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
<b>All countries, all industries .....</b>	<b>2,993,980</b>	<b>3,232,493</b>	<b>3,547,038</b>	<b>3,908,231</b>	<b>393,518</b>	<b>308,296</b>	<b>282,686</b>	<b>328,905</b>	<b>350,237</b>	<b>392,954</b>	<b>335,283</b>	<b>409,555</b>
<b>By country of foreign affiliate</b>												
Canada .....	250,642	246,483	266,577	296,691	22,331	12,293	12,038	27,085	21,170	31,419	16,772	29,586
Europe .....	1,682,023	1,844,182	2,005,931	2,185,898	239,803	178,415	162,971	175,260	175,702	196,977	178,380	198,567
<i>Of which:</i>												
France .....	74,179	84,409	89,249	92,820	12,010	-341	1,052	2,416	5,494	5,774	1,211	2,586
Germany .....	100,601	107,833	110,958	105,828	9,569	775	10,991	3,212	9,356	7,718	4,918	6,724
Ireland .....	117,708	150,131	160,232	190,478	15,506	31,795	29,495	29,212	21,994	30,327	29,090	32,150
Netherlands .....	412,122	423,059	481,140	521,427	109,097	38,639	53,371	39,647	44,255	48,312	50,754	54,418
Switzerland .....	94,675	133,222	149,772	143,627	7,365	25,168	14,815	3,100	14,543	19,621	19,183	21,264
United Kingdom .....	426,357	448,412	458,536	508,369	21,978	29,615	23,930	49,989	21,412	24,456	26,605	26,359
Latin America and Other Western Hemisphere .....	556,160	588,992	676,183	724,405	55,324	63,213	69,899	51,923	72,600	82,092	75,497	89,883
<i>Of which:</i>												
Bermuda .....	211,708	207,547	254,541	264,442	14,785	7,824	31,587	19,634	23,176	25,033	26,230	29,474
Brazil .....	48,807	43,953	55,176	66,021	5,585	3,825	2,834	9,099	7,617	9,251	7,226	9,875
Mexico .....	91,046	87,443	89,419	90,304	9,798	4,521	8,582	1,888	11,634	10,239	7,382	9,894
United Kingdom Islands, Caribbean .....	105,829	134,298	139,880	149,039	12,640	25,914	7,757	5,152	10,431	13,289	15,115	17,021
Africa .....	32,607	36,746	43,575	53,522	4,490	3,837	8,652	8,314	6,726	8,133	5,183	7,305
Middle East .....	28,448	31,294	36,257	36,573	4,070	3,716	4,742	-63	7,692	8,817	4,933	9,168
Asia and Pacific .....	444,101	484,796	518,516	611,143	67,500	46,821	24,384	66,386	66,347	65,517	54,518	75,046
<i>Of which:</i>												
Australia .....	84,331	92,668	109,827	133,990	10,122	10,158	6,557	19,139	7,840	8,588	4,881	9,919
Hong Kong .....	40,720	40,042	49,152	54,035	11,533	-325	6,955	-404	7,681	5,659	5,322	5,900
Japan .....	85,224	99,803	96,015	113,263	15,721	-1,656	6,565	6,485	7,862	7,491	10,559	11,030
Singapore .....	93,529	83,169	88,925	106,042	14,003	8,572	4,627	13,736	19,045	17,195	10,174	16,722
<b>By industry of foreign affiliate</b>												
Mining .....	141,299	147,496	163,467	175,532	19,857	25,572	17,784	12,637	32,315	39,822	24,953	29,675
Manufacturing .....	484,839	474,733	526,705	585,789	71,977	35,866	47,126	61,149	66,435	60,144	42,115	63,246
Food .....	40,588	40,317	44,780	46,441	11,045	3,845	3,166	4,669	4,525	3,603	2,907	3,558
Chemicals .....	95,915	110,311	121,900	140,884	11,452	15,709	16,487	19,500	14,154	14,475	13,668	15,904
Primary and fabricated metals .....	22,244	18,207	21,218	22,129	3,440	3,238	429	1,300	2,405	1,967	947	1,553
Machinery .....	31,257	36,110	39,755	43,881	5,630	6,712	3,377	3,762	5,735	5,057	2,450	4,322
Computers and electronic products .....	69,467	67,859	68,720	81,968	6,583	4,264	-1,350	11,175	12,253	11,565	7,008	10,833
Electrical equipment, appliances, and components .....	19,979	21,819	22,482	23,635	4,425	3,042	821	2,087	1,870	2,009	1,558	1,696
Transportation equipment .....	60,612	44,541	48,567	50,332	11,532	-11,623	4,873	1,033	5,733	1,326	-1,114	6,638
Other manufacturing .....	144,777	135,569	159,282	176,520	17,871	10,679	19,323	17,622	19,762	20,142	14,691	18,743
Wholesale trade .....	150,089	169,970	181,186	193,531	12,874	31,718	15,532	17,064	28,527	28,773	21,440	25,828
Information .....	116,923	130,985	144,562	161,723	8,562	7,946	11,680	13,137	11,144	14,400	14,647	17,409
Depository institutions (banking) .....	123,202	128,301	121,340	133,602	10,785	4,408	-16,399	2,194	-7,927	1,013	2,350	5,933
Finance (except depository institutions) and insurance .....	649,773	686,551	761,279	802,960	82,169	58,478	49,691	13,506	42,802	43,618	41,465	40,241
Professional, scientific, and technical services .....	81,344	77,393	76,118	84,658	12,094	9,444	4,030	7,441	8,953	6,865	6,495	7,442
Holding companies (nonbank) .....	1,039,045	1,198,220	1,351,158	1,538,617	153,562	118,621	140,858	184,277	146,576	179,733	166,191	198,633
Other industries .....	207,466	218,845	221,223	231,820	21,637	16,242	12,384	17,501	21,411	18,587	15,628	21,146

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2011 Survey of Current Business.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2009

	All foreign affiliates						Majority-owned foreign affiliates							Thousands of employees
	Millions of dollars					Thousands of employees	Millions of dollars							
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		
<b>All countries, all industries</b> .....	<b>22,087,177</b>	<b>5,718,931</b>	<b>900,474</b>	<b>237,932</b>	<b>266,973</b>	<b>12,961.5</b>	<b>18,760,410</b>	<b>4,857,010</b>	<b>808,038</b>	<b>1,139,594</b>	<b>227,497</b>	<b>252,000</b>	<b>10,801.4</b>	
<b>By country of affiliate</b>														
Canada .....	1,222,729	522,468	43,365	68,052	(D)	1,094.3	1,171,577	498,620	41,823	111,106	65,635	77,965	1,077.5	
Europe .....	12,034,933	2,897,824	523,512	71,886	76,534	4,774.9	10,937,785	2,506,749	479,823	591,826	68,508	75,954	4,173.9	
<i>Of which:</i>														
France .....	400,751	210,780	8,527	(D)	(D)	566.8	381,730	201,029	8,340	51,102	4,528	6,188	539.3	
Germany .....	1,002,826	394,296	13,014	9,703	6,635	677.5	702,559	321,916	12,389	87,612	9,701	6,625	628.2	
Netherlands .....	1,633,444	249,599	133,851	(D)	4,868	239.2	1,485,376	203,562	117,750	25,048	11,544	4,864	225.9	
United Kingdom .....	4,617,394	664,142	71,945	(D)	10,472	1,336.6	4,343,085	602,474	66,920	153,298	13,143	10,445	1,194.6	
Latin America and Other Western Hemisphere .....	3,679,143	674,231	167,515	41,985	48,018	2,518.5	3,439,421	576,989	156,144	125,584	39,771	45,180	2,106.8	
<i>Of which:</i>														
Brazil .....	234,453	154,674	17,075	5,325	(D)	546.4	213,227	143,484	15,468	38,374	5,212	2,494	522.9	
Mexico .....	390,156	211,088	8,533	27,666	35,226	1,185.6	299,165	168,092	5,243	25,285	25,887	32,600	965.0	
Africa .....	257,305	103,925	24,695	1,834	(D)	227.6	230,932	84,898	22,104	46,056	1,725	3,698	170.2	
Middle East .....	203,620	106,739	17,611	649	(D)	127.1	121,653	50,526	6,001	17,215	593	2,227	100.0	
Asia and Pacific .....	4,689,447	1,413,743	123,775	53,525	51,382	4,219.1	2,859,042	1,139,227	102,143	247,807	51,265	46,976	3,173.0	
<i>Of which:</i>														
Australia .....	466,932	165,153	14,495	(D)	2,484	344.0	439,181	139,805	13,980	44,901	5,246	2,475	296.9	
China .....	(D)	243,772	28,742	(D)	7,272	1,433.2	188,768	147,565	11,012	30,861	5,540	6,890	943.8	
India .....	98,260	51,092	2,824	1,472	(D)	600.6	82,932	41,814	3,101	13,997	1,308	588	490.7	
Japan .....	1,155,371	300,429	10,878	13,159	5,004	611.6	960,218	219,679	11,257	53,054	12,731	1,469	322.7	
<b>By industry of affiliate</b>														
Mining .....	809,527	377,155	67,987	(D)	(D)	M	649,927	260,887	52,616	161,180	1,588	17,532	201.4	
Utilities .....	87,332	71,706	3,706	(D)	(D)	40.9	64,868	35,863	2,625	7,558	(D)	(D)	31.7	
Manufacturing .....	2,423,985	2,389,716	126,352	143,216	194,262	5,435.1	2,048,351	2,039,525	102,042	474,475	135,701	179,598	4,586.9	
<i>Of which:</i>														
Food .....	160,709	192,708	8,406	6,351	7,696	480.4	145,284	179,534	7,660	30,948	6,259	7,550	424.6	
Chemicals .....	620,059	473,703	53,323	24,020	19,879	726.5	558,723	433,313	47,795	113,111	23,854	19,089	637.9	
Primary and fabricated metals .....	108,939	74,974	-1,087	3,090	4,738	238.7	99,548	66,363	-830	14,741	3,025	4,598	217.7	
Machinery .....	178,399	156,133	12,135	9,508	12,437	476.3	159,093	134,697	11,167	35,840	9,222	11,724	401.9	
Computers and electronic products .....	288,353	315,402	12,754	(D)	(D)	711.2	271,021	310,999	12,476	49,312	20,294	38,850	701.1	
Electrical equipment, appliances, and components .....	73,711	48,174	3,952	(D)	(D)	246.0	68,109	41,882	3,889	10,545	2,487	5,494	206.9	
Transportation equipment .....	295,179	398,669	-4,498	53,010	(D)	956.2	257,665	335,127	-5,332	44,541	48,314	59,429	851.8	
Wholesale trade .....	840,883	1,207,535	56,838	76,134	51,698	815.0	812,558	1,176,664	55,359	156,293	73,867	51,484	787.9	
Information .....	448,241	284,760	25,485	4,789	236	534.6	305,871	178,243	13,320	48,751	4,788	236	394.9	
Finance and insurance .....	11,255,131	638,771	126,660	23	12	1,082.7	9,171,741	503,635	109,154	78,331	23	12	643.6	
Professional, scientific, and technical services .....	299,994	189,846	25,369	(D)	(D)	M	292,350	183,072	24,866	79,157	(D)	(D)	807.4	
Other industries .....	5,922,083	559,441	468,078	8,883	(D)	3,842.2	5,414,743	479,121	448,056	133,850	8,325	1,041	3,347.7	

D Suppressed to avoid disclosure of data of individual companies.

NOTES. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999;

M—100,000 or more.

The data in this table are from "Operations of U.S. Multinational Companies in the United States and Abroad" in the November 2011 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2007-2010

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2007	2008	2009	2010	2007	2008	2009	2010	2007	2008	2009	2010
<b>All countries, all industries</b> .....	<b>1,993,156</b>	<b>2,046,662</b>	<b>2,114,501</b>	<b>2,342,829</b>	<b>215,952</b>	<b>306,366</b>	<b>152,892</b>	<b>228,249</b>	<b>120,960</b>	<b>125,721</b>	<b>88,336</b>	<b>143,384</b>
<b>By country of foreign parent</b>												
Canada .....	201,924	168,746	202,303	206,139	43,867	16,794	35,549	10,488	9,793	8,716	6,848	11,718
Europe .....	1,421,325	1,477,896	1,516,268	1,697,196	124,552	234,331	92,154	173,220	80,219	105,670	74,073	104,699
<i>Of which:</i>												
France .....	141,487	141,922	157,921	184,762	5,808	12,950	20,450	19,452	5,640	13,054	8,614	13,496
Germany .....	187,815	173,843	191,461	212,915	-12,690	17,122	16,336	20,052	3,200	15,216	10,917	15,090
Luxembourg .....	123,389	130,020	146,580	181,203	16,051	6,802	20,042	28,692	4,390	6,810	2,179	4,657
Netherlands .....	184,613	179,938	199,906	217,050	25,973	75,327	-2,695	10,821	21,395	10,581	13,105	14,874
Switzerland .....	149,732	157,121	140,745	192,231	-4,279	45,660	10,613	41,268	5,915	22,871	13,483	11,781
United Kingdom .....	405,543	447,529	416,139	432,488	25,434	52,609	20,419	37,022	26,622	24,013	22,162	28,983
Latin America and Other Western Hemisphere .....	58,869	56,538	48,300	60,074	2,484	8,822	14,344	8,637	8,058	6,314	827	2,514
<i>Of which:</i>												
Bermuda .....	4,713	13,703	2,175	5,142	-4,839	4,522	3,900	3,951	450	2,231	-126	1,157
Mexico .....	8,478	8,420	11,492	12,591	291	731	2,589	1,152	1,248	1,498	1,132	1,472
Panama .....	1,066	916	1,101	1,485	1,023	188	144	-32	1,163	411	188	98
United Kingdom Islands, Caribbean .....	34,353	27,799	25,120	31,150	8,302	3,674	4,509	1,266	3,095	1,020	360	170
Venezuela .....	4,051	2,402	2,599	2,857	-2,032	-1,465	145	356	(D)	(D)	-479	-285
Africa .....	1,034	1,817	1,205	2,010	-103	958	-780	846	214	63	-30	44
Middle East .....	15,028	16,233	16,949	15,407	5,430	3,455	618	-234	392	-584	-228	422
Asia and Pacific .....	294,976	325,431	329,475	362,003	39,721	42,005	11,006	35,292	22,284	5,542	6,846	23,988
<i>Of which:</i>												
Australia .....	35,595	37,399	41,289	49,543	5,961	4,574	2,568	8,789	5,045	2,859	2,458	6,475
Japan .....	222,695	234,748	239,312	257,273	21,134	22,321	5,594	20,785	15,434	6,020	3,168	14,709
<b>By industry of U.S. affiliate</b>												
Manufacturing .....	647,959	650,380	665,178	748,279	102,756	77,098	53,513	83,224	46,886	36,323	31,635	52,030
Food .....	27,004	25,713	27,706	41,366	-476	1,273	1,551	13,446	2,977	2,115	3,475	4,473
Chemicals .....	184,719	157,303	137,678	175,394	42,111	-2,776	19,353	32,845	17,531	12,548	20,634	23,802
Primary and fabricated metals .....	43,366	44,530	48,771	51,262	9,769	9,649	5,318	608	4,393	4,702	-1,442	1,055
Machinery .....	73,077	69,346	79,765	79,388	16,687	9,221	5,553	899	2,780	2,844	1,682	3,793
Computers and electronic products .....	44,435	59,170	55,999	56,760	757	10,031	-5,231	621	-2,546	2,124	1,164	3,084
Electrical equipment, appliances, and components .....	16,323	17,771	17,811	19,196	8,808	1,002	3,455	487	1,701	1,462	842	1,272
Transportation equipment .....	87,815	81,610	87,030	93,648	12,236	-6,249	15,174	9,523	1,028	-664	-1,669	5,824
Other manufacturing .....	171,219	194,936	210,420	231,264	12,864	54,948	8,339	24,795	19,023	11,191	6,949	8,728
Wholesale trade .....	298,093	311,181	307,106	330,889	31,808	32,888	17,081	45,292	24,242	22,733	8,293	21,821
Retail trade .....	30,669	35,789	38,774	39,963	-2,201	7,203	3,801	1,384	2,263	1,744	2,698	2,901
Information .....	149,002	158,145	143,518	156,518	8,963	8,550	-8,680	7,341	5,762	4,623	3,411	5,980
Depository institutions (banking) .....	94,188	71,671	104,933	111,268	-804	24,752	15,318	7,466	3,996	3,825	12	5,727
Finance (except depository institutions) and insurance .....	276,569	261,569	296,184	356,781	9,465	95,353	30,203	42,029	6,564	25,964	17,115	20,997
Real estate and rental and leasing .....	56,472	48,352	49,944	49,108	7,776	-4,753	2,301	-1,080	3,604	2,495	1,485	392
Professional, scientific, and technical services .....	53,148	57,585	41,556	79,258	8,507	4,879	-196	5,202	1,497	2,975	1,669	1,932
Other industries .....	387,057	451,990	467,309	470,767	49,682	60,394	39,550	37,391	26,146	25,038	22,018	31,604

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2011 SURVEY OF CURRENT BUSINESS.

**Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2009**

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
<b>All countries, all industries</b> .....	<b>12,098,418</b>	<b>3,266,465</b>	<b>7,960</b>	<b>5,970.1</b>	<b>231,920</b>	<b>507,342</b>	<b>11,371,253</b>	<b>2,917,316</b>	<b>-6,241</b>	<b>587,935</b>	<b>5,279.7</b>	<b>219,749</b>	<b>484,422</b>
<b>By country:</b>													
Canada .....	1,361,848	314,667	-7,220	739.2	12,892	(D)	1,204,107	223,106	-1,172	53,665	473.9	9,455	29,661
Europe .....	8,502,341	1,917,093	27,787	3,816.6	121,079	203,070	8,140,537	1,739,977	6,930	388,637	3,499.3	117,897	197,031
<i>Of which:</i>													
France .....	1,365,126	258,839	6,803	566.5	15,584	19,542	1,325,428	231,829	1,839	52,811	514.7	14,758	18,918
Germany .....	1,419,287	344,762	4,875	633.1	33,546	(D)	1,403,040	332,665	4,894	74,804	567.0	33,438	53,067
Netherlands .....	926,677	257,249	2,704	356.4	(D)	30,194	911,571	248,504	-144	36,575	342.0	17,260	30,156
Sweden .....	57,531	44,239	617	172.9	4,155	5,550	57,318	43,915	593	11,911	172.5	4,147	5,544
Switzerland .....	1,332,486	224,012	9,297	447.3	10,964	16,665	1,314,055	217,006	8,731	57,032	430.6	10,784	16,566
United Kingdom .....	(D)	(D)	11,396	1,004.3	26,209	47,892	2,122,071	439,468	-4,493	100,381	902.3	25,521	47,255
Latin America and Other Western Hemisphere .....	368,122	141,047	266	270.1	(D)	(D)	339,706	129,398	242	33,274	258.9	7,227	25,810
<i>Of which:</i>													
Bermuda .....	(D)	(D)	(D)	M	2,273	1,217	175,503	37,085	628	13,977	99.7	2,269	1,213
Mexico .....	41,346	(D)	(D)	L	590	(D)	40,944	20,781	-134	6,291	53.8	583	2,539
United Kingdom Islands, Caribbean .....	(D)	10,218	688	31.9	(D)	(D)	29,774	10,151	685	3,473	31.7	(D)	(D)
Venezuela .....	(D)	(D)	(D)	I	(D)	(D)	19,109	(D)	-419	(D)	5.8	(D)	(D)
Africa .....	(D)	(D)	(D)	5.8	650	(D)	4,929	5,374	62	877	5.8	648	167
Middle East .....	154,521	76,886	-6,499	70.2	2,407	(D)	134,465	70,768	-5,846	10,575	59.8	2,327	10,868
Asia and Pacific .....	1,522,164	729,369	-8,207	954.3	74,554	212,253	1,446,467	681,630	-5,496	89,621	896.0	69,920	208,732
<i>Of which:</i>													
Australia .....	223,416	48,048	-1,083	88.6	3,030	(D)	206,754	43,570	-894	11,118	85.7	2,999	2,067
Japan .....	1,087,521	539,262	-7,807	704.1	56,357	159,504	1,057,470	511,661	-4,834	65,051	661.4	52,937	157,160
Korea, Republic of .....	41,522	(D)	57	28.0	10,705	(D)	40,935	64,508	45	3,596	26.9	10,661	39,203
United States .....	(D)	(D)	(D)	113.9	(D)	12,167	101,041	67,063	-960	11,286	86.0	12,275	12,154
<b>By industry:</b>													
Manufacturing .....	1,785,765	1,285,399	645	2,164.4	134,712	223,551	1,592,658	1,142,149	10,482	278,451	1,963.8	126,177	203,576
<i>Of which:</i>													
Food .....	79,617	82,986	3,954	167.4	5,310	3,947	77,739	79,280	3,862	18,961	162.9	5,195	3,898
Petroleum and coal products .....	235,688	219,120	(D)	59.2	(D)	(D)	233,445	211,649	4,718	39,053	57.1	12,785	56,679
Chemicals .....	377,659	254,036	12,951	308.0	33,002	43,565	372,020	250,120	12,805	68,567	305.0	32,473	43,411
Nonmetallic mineral products .....	101,829	44,403	-3,184	135.9	1,774	1,145	101,196	43,679	-3,262	14,728	133.7	1,750	1,122
Primary and fabricated metals .....	102,701	80,101	-3,921	169.2	7,635	6,189	97,267	73,174	-3,779	15,665	163.9	7,335	5,514
Machinery .....	123,929	82,619	820	214.1	13,517	11,399	123,152	81,834	865	23,668	212.0	13,427	11,232
Computers and electronic products .....	115,003	68,241	(D)	169.5	14,631	15,486	110,602	64,485	-1,263	14,392	164.9	13,872	15,050
Electrical equipment, appliances, and components .....	39,408	(D)	961	66.5	3,540	4,727	39,312	27,489	967	7,423	66.3	3,533	4,719
Transportation equipment .....	374,601	279,940	-16,172	499.4	26,764	62,812	240,060	187,335	-7,539	33,974	367.6	22,766	47,549
Wholesale trade .....	555,049	792,247	-1,441	576.2	83,102	257,957	541,548	758,424	-5,093	60,662	560.1	80,642	255,729
Retail trade .....	87,620	162,970	(D)	648.1	701	(D)	71,439	122,912	1,189	27,884	469.4	688	7,234
Information .....	507,266	202,280	12,642	380.7	3,214	(D)	264,263	119,776	-4,223	36,418	251.5	2,859	(D)
<i>Of which:</i>													
Publishing industries .....	(D)	(D)	(D)	102.8	739	(D)	74,870	32,088	-2,444	11,600	89.0	(D)	(D)
Telecommunications .....	(D)	(D)	(D)	M	90	(D)	77,628	35,552	759	11,536	60.6	(D)	49
Finance and insurance .....	7,973,429	400,585	-7,343	407.0	0	(*)	7,853,328	388,429	-8,366	42,250	383.9	0	(*)
Real estate and rental and leasing .....	170,243	29,151	-2,426	39.6	73	(D)	135,096	23,958	-2,744	11,718	38.3	(D)	(D)
Professional, scientific, and technical services .....	137,147	79,444	-2,505	258.2	(D)	(D)	130,936	76,061	-2,196	26,851	245.4	858	308
Other industries .....	881,899	314,388	(D)	1,495.8	(D)	(D)	781,985	285,607	4,710	103,701	1,367.2	(D)	(D)

(\*) Less than \$500,000

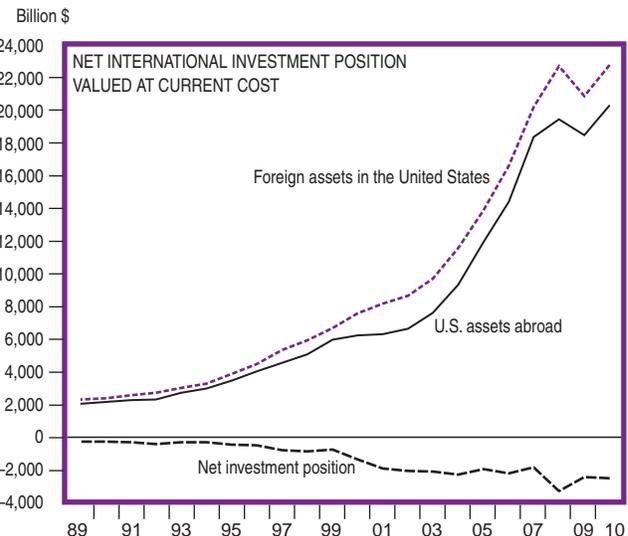
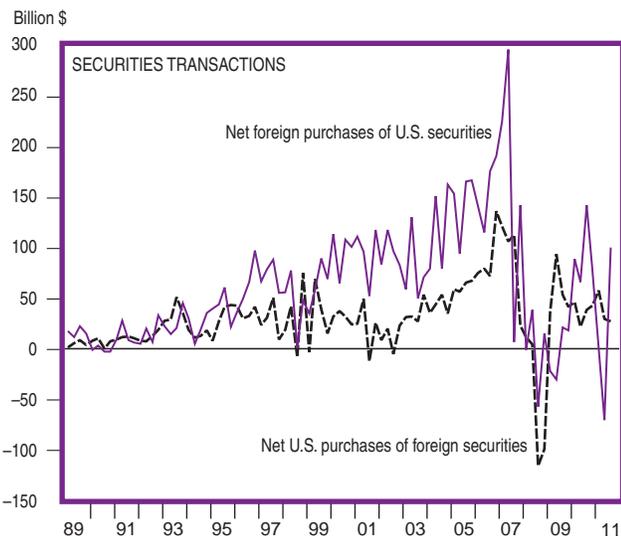
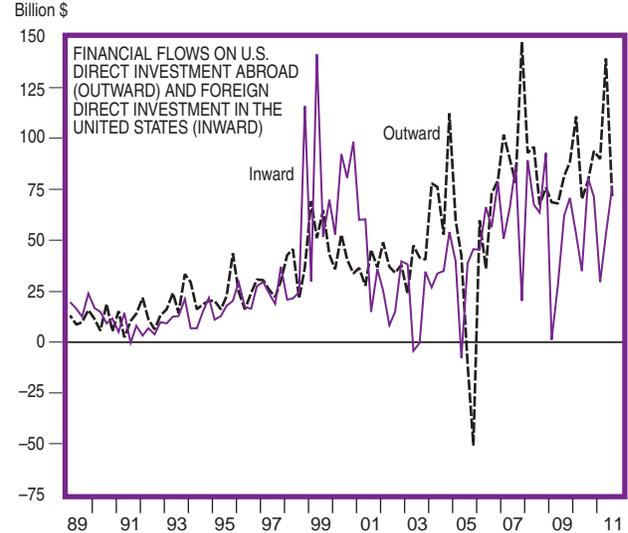
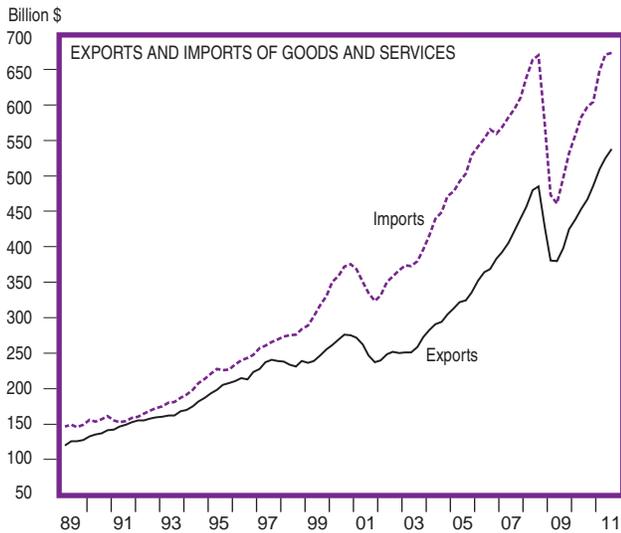
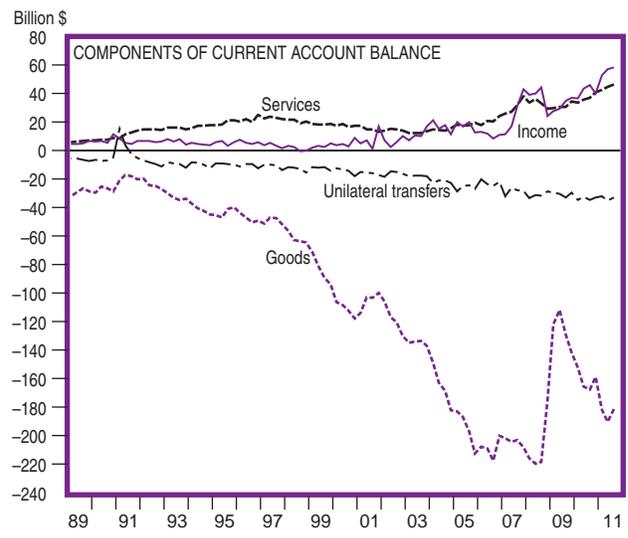
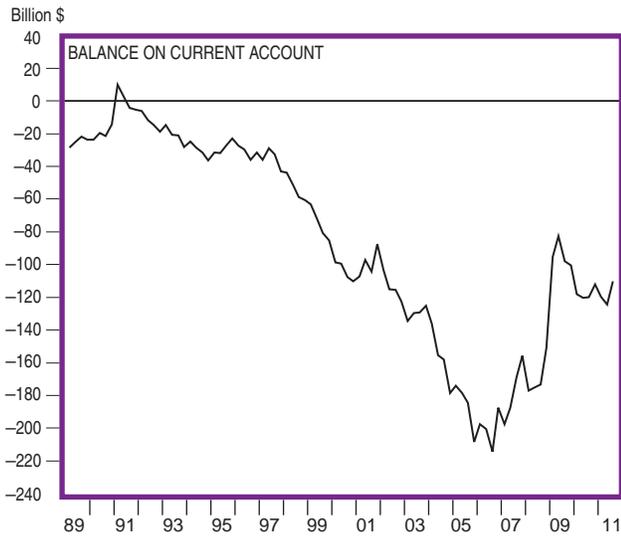
D Suppressed to avoid disclosure of data of individual companies.

Notes. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2009" in the August 2011 SURVEY OF CURRENT BUSINESS.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



NOTE: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F.2, with opposite signs in some cases, and G.1.  
U.S. Bureau of Economic Analysis

## Regional Data

### I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at [www.bea.gov](http://www.bea.gov). For information on state personal income, e-mail [reis@bea.gov](mailto:reis@bea.gov); write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail [gdpbystate@bea.gov](mailto:gdpbystate@bea.gov); write to the Regional Product Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

**Table I.1. Personal Income by State and Region**

(Millions of dollars, seasonally adjusted at annual rates)

Area	2007	2008				2009				2010				2011			Percent change <sup>1</sup>
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>p</sup>	
<b>United States</b> .....	<b>12,131,583</b>	<b>12,417,766</b>	<b>12,562,590</b>	<b>12,499,966</b>	<b>12,326,075</b>	<b>11,950,397</b>	<b>11,930,526</b>	<b>11,863,892</b>	<b>11,922,418</b>	<b>12,115,787</b>	<b>12,307,133</b>	<b>12,441,541</b>	<b>12,563,991</b>	<b>12,825,123</b>	<b>12,934,733</b>	<b>12,953,429</b>	<b>0.1</b>
<b>New England</b> .....	<b>699,204</b>	<b>713,183</b>	<b>716,023</b>	<b>714,641</b>	<b>707,440</b>	<b>686,875</b>	<b>686,952</b>	<b>684,075</b>	<b>687,946</b>	<b>695,199</b>	<b>707,337</b>	<b>713,727</b>	<b>716,768</b>	<b>732,388</b>	<b>742,098</b>	<b>742,571</b>	<b>0.1</b>
Connecticut .....	199,685	202,397	202,625	202,868	198,598	191,666	191,278	189,450	190,878	192,137	196,714	197,644	198,704	204,117	206,747	206,683	-0.1
Maine .....	47,091	48,175	48,695	48,650	48,385	47,575	48,102	48,001	48,089	48,280	48,677	49,046	48,977	50,187	50,184	50,222	0.1
Massachusetts .....	328,296	335,077	337,273	336,367	334,169	325,026	324,574	323,707	325,414	330,413	334,990	339,334	340,862	347,527	352,533	353,114	0.2
New Hampshire .....	57,116	58,276	58,511	58,130	57,704	55,829	55,801	55,818	55,988	56,316	57,657	57,721	57,877	59,228	59,970	60,064	0.2
Rhode Island .....	43,057	44,203	44,318	43,987	43,967	42,701	42,895	42,828	43,134	43,473	44,153	44,702	44,957	45,531	46,380	46,294	-0.2
Vermont .....	23,959	24,516	24,601	24,639	24,617	24,078	24,302	24,271	24,443	24,579	25,146	25,281	25,392	25,878	26,284	26,294	0.0
<b>Mideast</b> .....	<b>2,214,727</b>	<b>2,272,671</b>	<b>2,281,118</b>	<b>2,277,281</b>	<b>2,249,368</b>	<b>2,167,684</b>	<b>2,188,210</b>	<b>2,178,561</b>	<b>2,196,422</b>	<b>2,229,117</b>	<b>2,270,945</b>	<b>2,280,840</b>	<b>2,290,563</b>	<b>2,343,445</b>	<b>2,359,218</b>	<b>2,361,889</b>	<b>0.1</b>
Delaware .....	35,130	35,704	36,143	35,994	35,517	34,682	34,541	34,324	34,229	34,877	35,404	36,007	36,464	37,052	37,618	37,523	-0.3
District of Columbia .....	38,338	40,636	41,135	41,286	40,925	40,285	40,220	39,851	40,197	41,320	42,244	42,619	43,171	43,994	44,469	44,605	0.3
Maryland .....	269,458	275,908	279,207	278,987	276,822	271,957	273,368	273,068	274,380	278,932	282,991	285,642	288,113	293,786	296,415	297,209	0.3
New Jersey .....	442,691	454,366	455,069	455,590	451,348	431,927	434,157	434,097	435,807	445,231	450,495	452,648	453,049	463,495	467,394	468,039	0.1
New York .....	931,185	956,705	952,743	950,363	934,147	889,763	906,027	900,321	910,354	921,770	946,337	943,582	946,566	972,127	974,882	975,633	0.1
Pennsylvania .....	497,925	509,352	516,819	515,061	510,609	499,070	499,898	496,900	501,454	506,987	513,474	520,343	523,200	532,990	538,440	538,881	0.1
<b>Great Lakes</b> .....	<b>1,726,635</b>	<b>1,764,767</b>	<b>1,779,173</b>	<b>1,766,931</b>	<b>1,744,554</b>	<b>1,691,167</b>	<b>1,688,970</b>	<b>1,680,166</b>	<b>1,688,866</b>	<b>1,702,975</b>	<b>1,728,909</b>	<b>1,752,780</b>	<b>1,768,923</b>	<b>1,809,587</b>	<b>1,820,416</b>	<b>1,822,747</b>	<b>0.1</b>
Illinois .....	544,419	555,690	559,025	556,551	546,603	527,939	524,682	522,620	526,403	528,162	537,297	544,926	550,171	563,952	568,163	568,932	0.1
Indiana .....	217,719	223,814	225,998	224,341	222,499	215,664	215,533	214,501	216,313	216,693	219,906	222,877	224,338	229,579	231,253	231,147	0.0
Michigan .....	346,173	351,763	354,822	350,359	346,845	331,819	333,315	329,988	332,266	335,058	340,527	345,857	349,210	358,273	358,082	358,702	0.2
Ohio .....	408,506	418,767	423,094	419,914	414,511	406,913	405,471	403,835	404,517	410,178	415,009	420,124	424,193	431,631	435,150	435,858	0.2
Wisconsin .....	209,817	214,732	216,235	215,767	214,095	208,832	209,969	209,222	209,368	212,884	216,170	218,996	221,011	226,152	227,768	228,108	0.1
<b>Plains</b> .....	<b>777,139</b>	<b>810,338</b>	<b>816,214</b>	<b>813,665</b>	<b>809,556</b>	<b>783,978</b>	<b>782,168</b>	<b>779,825</b>	<b>781,356</b>	<b>792,609</b>	<b>803,262</b>	<b>818,992</b>	<b>827,767</b>	<b>843,002</b>	<b>851,485</b>	<b>852,503</b>	<b>0.1</b>
Iowa .....	110,455	115,793	115,986	115,569	114,972	112,357	112,621	112,413	112,378	113,274	115,141	117,620	118,573	121,047	122,555	122,636	0.1
Kansas .....	107,286	112,952	114,700	113,992	112,768	108,902	108,460	107,820	108,179	108,940	110,514	112,829	113,802	115,330	116,562	116,771	0.2
Minnesota .....	220,910	229,077	228,137	229,471	225,511	217,825	217,770	217,109	218,204	222,639	225,178	229,379	232,980	238,381	240,028	240,314	0.1
Missouri .....	213,719	220,328	224,934	222,637	226,295	217,425	216,468	215,403	214,900	218,537	220,495	223,051	224,520	227,960	229,951	229,986	0.0
Nebraska .....	69,609	72,624	73,275	72,845	71,484	70,588	69,843	69,765	70,092	70,506	71,858	73,700	74,414	75,673	76,638	76,864	0.3
North Dakota .....	24,805	26,904	26,818	27,029	26,835	26,085	26,190	26,543	26,629	27,562	28,315	29,410	30,089	30,976	31,560	31,665	0.3
South Dakota .....	30,355	32,660	32,366	32,122	31,690	30,795	30,815	30,863	30,974	31,151	31,761	33,003	33,390	34,364	34,191	34,268	0.2
<b>Southeast</b> .....	<b>2,778,189</b>	<b>2,832,096</b>	<b>2,877,209</b>	<b>2,851,281</b>	<b>2,815,264</b>	<b>2,750,551</b>	<b>2,747,410</b>	<b>2,730,959</b>	<b>2,742,415</b>	<b>2,784,289</b>	<b>2,826,737</b>	<b>2,856,383</b>	<b>2,879,559</b>	<b>2,929,381</b>	<b>2,956,523</b>	<b>2,956,859</b>	<b>0.0</b>
Alabama .....	154,785	159,289	162,578	160,379	158,527	155,364	155,980	154,955	155,290	157,184	159,690	162,001	162,654	164,593	165,710	166,604	0.0
Arkansas .....	93,260	93,551	95,549	94,486	93,943	93,190	92,449	92,186	92,615	93,488	95,063	96,369	96,967	97,856	98,536	98,479	-0.1
Florida .....	730,403	741,842	750,346	742,804	726,455	704,241	698,914	691,499	694,795	706,454	718,015	724,768	731,649	744,383	752,611	751,902	-0.1
Georgia .....	334,747	340,933	345,044	340,874	336,640	328,528	328,631	326,895	327,515	332,025	336,176	339,877	343,927	351,230	352,818	352,719	0.0
Kentucky .....	135,049	138,444	141,113	139,709	138,848	137,195	138,138	137,933	138,569	138,378	140,221	141,866	142,847	145,323	146,671	146,604	0.0
Louisiana .....	161,845	165,493	170,202	168,676	168,843	164,651	162,213	161,308	161,438	164,641	167,206	170,226	170,226	170,849	173,616	175,354	0.4
Mississippi .....	88,169	90,247	93,249	91,087	90,343	88,970	89,056	88,355	88,737	90,204	91,942	93,065	93,616	94,426	95,261	95,238	0.0
North Carolina .....	323,837	331,060	336,409	333,745	329,676	320,880	323,167	322,572	322,608	329,904	333,880	335,757	338,203	344,512	347,700	348,054	0.1
South Carolina .....	145,091	148,275	151,175	149,682	148,001	145,034	145,263	144,770	145,930	147,618	150,165	151,574	152,626	155,515	157,308	157,298	0.0
Tennessee .....	215,951	218,920	221,755	220,158	216,959	213,007	213,340	212,036	214,241	217,940	221,589	223,529	225,757	229,722	232,772	232,925	0.1
Virginia .....	340,052	347,827	351,864	351,671	348,897	341,977	342,570	341,308	343,336	348,154	353,828	357,484	360,754	367,261	369,771	370,144	0.1
West Virginia .....	55,000	56,413	57,925	58,010	58,131	57,515	57,680	57,141	57,342	58,300	58,961	59,868	60,170	60,945	61,791	61,791	-0.4
<b>Southwest</b> .....	<b>1,327,277</b>	<b>1,382,738</b>	<b>1,417,299</b>	<b>1,405,684</b>	<b>1,383,304</b>	<b>1,327,933</b>	<b>1,312,587</b>	<b>1,300,850</b>	<b>1,306,639</b>	<b>1,342,008</b>	<b>1,367,087</b>	<b>1,388,105</b>	<b>1,406,958</b>	<b>1,439,102</b>	<b>1,456,189</b>	<b>1,462,022</b>	<b>0.4</b>
Arizona .....	221,471	227,024	228,940	226,687	223,075	216,597	216,116	213,674	215,203	217,705	220,769	222,678	225,309	229,775	231,822	232,175	0.2
New Mexico .....	64,515	66,559	68,155	67,586	67,169	65,908	66,021	65,887	66,106	67,686	68,649	69,331	70,079	71,116	72,013	72,093	0.1
Oklahoma .....	128,056	136,111	140,829	139,705	136,495	129,553	126,946	124,988	124,611	129,220	132,067	134,641	136,669	138,893	141,155	141,504	0.2
Texas .....	913,235	953,044	979,375	971,707	956,564	915,875	903,954	896,300	900,719	927,397	945,602	961,455	974,901	999,318	1,011,199	1,016,250	0.5
<b>Rocky Mountain</b> .....	<b>407,395</b>	<b>416,838</b>	<b>422,710</b>	<b>422,200</b>	<b>413,172</b>	<b>402,7</b>											



Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area	Personal income							Per capita personal income							Rank in United States
	Millions of dollars						Percent change <sup>1</sup>	Dollars							
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>		2010	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	
<b>United States</b> .....	<b>10,476,669</b>	<b>11,256,516</b>	<b>11,900,562</b>	<b>12,451,599</b>	<b>11,916,808</b>	<b>12,357,113</b>	<b>3.7</b>	<b>35,452</b>	<b>37,725</b>	<b>39,506</b>	<b>40,947</b>	<b>38,846</b>	<b>39,945</b>	.....	
<b>New England</b> .....	<b>602,449</b>	<b>649,981</b>	<b>688,585</b>	<b>712,822</b>	<b>686,462</b>	<b>708,258</b>	<b>3.2</b>	<b>42,376</b>	<b>45,627</b>	<b>48,223</b>	<b>49,708</b>	<b>47,659</b>	<b>48,989</b>	.....	
Connecticut .....	168,804	184,049	197,029	201,757	190,818	196,300	2.9	48,134	52,324	55,859	56,904	53,573	54,877	1	
Maine .....	41,982	44,307	46,354	48,476	47,942	48,745	1.7	31,834	33,474	34,930	36,434	36,058	36,717	31	
Massachusetts .....	282,367	304,855	322,543	335,721	324,680	336,400	3.6	44,097	47,559	50,150	51,897	49,816	51,302	2	
New Hampshire .....	50,028	53,765	56,418	58,155	55,859	57,393	2.7	38,528	41,092	42,984	44,194	42,443	43,586	9	
Rhode Island .....	38,570	40,664	42,661	44,119	42,889	44,321	3.3	36,117	38,251	40,349	41,819	40,706	42,095	15	
Vermont .....	20,697	22,341	23,580	24,593	24,273	25,100	3.4	33,317	35,867	37,820	39,403	38,849	40,098	19	
<b>Mideast</b> .....	<b>1,898,598</b>	<b>2,046,137</b>	<b>2,177,747</b>	<b>2,270,110</b>	<b>2,182,719</b>	<b>2,267,866</b>	<b>3.9</b>	<b>40,191</b>	<b>43,227</b>	<b>45,873</b>	<b>47,606</b>	<b>45,527</b>	<b>47,057</b>	.....	
Delaware .....	31,077	33,350	34,702	35,840	34,444	35,688	3.6	36,771	38,812	39,808	40,549	38,626	39,664	21	
District of Columbia .....	31,965	34,787	37,525	40,995	40,138	42,338	5.5	56,362	60,957	65,329	70,653	67,775	70,044	.....	
Maryland .....	237,146	252,431	264,798	277,731	273,193	283,920	3.9	42,405	44,858	46,839	48,854	47,674	49,070	4	
New Jersey .....	379,650	411,429	436,120	454,094	433,997	450,356	3.8	43,880	47,500	50,256	52,128	49,568	51,167	3	
New York .....	786,512	851,437	915,526	948,490	901,616	939,564	4.2	41,108	44,567	47,852	49,369	46,699	48,450	5	
Pennsylvania .....	432,248	462,704	489,076	512,960	499,331	516,001	3.3	34,719	36,984	38,927	40,671	39,420	40,599	18	
<b>Great Lakes</b> .....	<b>1,551,823</b>	<b>1,635,232</b>	<b>1,702,732</b>	<b>1,763,856</b>	<b>1,687,292</b>	<b>1,738,397</b>	<b>3.0</b>	<b>33,773</b>	<b>35,493</b>	<b>36,865</b>	<b>38,117</b>	<b>36,399</b>	<b>37,434</b>	.....	
Illinois .....	472,073	504,493	532,587	554,467	525,411	540,139	2.8	37,437	39,900	41,950	43,498	41,058	42,057	16	
Indiana .....	195,526	206,868	214,641	224,163	215,503	220,953	2.5	31,141	32,667	33,645	34,890	33,363	34,042	41	
Michigan .....	325,749	334,858	344,234	350,947	331,847	342,663	3.3	32,409	33,365	34,419	35,282	33,514	34,691	39	
Ohio .....	371,931	390,457	404,623	419,071	405,184	417,376	3.0	32,445	34,008	35,183	36,392	35,145	36,180	33	
Wisconsin .....	186,545	198,556	206,648	215,207	209,347	217,265	3.8	33,635	35,598	36,831	38,151	36,927	38,177	25	
<b>Plains</b> .....	<b>673,520</b>	<b>714,501</b>	<b>758,810</b>	<b>812,443</b>	<b>781,832</b>	<b>810,658</b>	<b>3.7</b>	<b>34,011</b>	<b>35,802</b>	<b>37,741</b>	<b>40,123</b>	<b>38,339</b>	<b>39,473</b>	.....	
Iowa .....	95,467	100,573	107,500	115,580	112,442	116,152	3.3	32,204	33,719	35,843	38,313	37,074	38,084	26	
Kansas .....	90,876	98,577	104,847	113,603	108,340	111,521	2.9	33,102	35,678	37,663	40,456	38,246	39,005	23	
Minnesota .....	193,990	205,857	216,840	228,049	217,705	227,544	4.5	37,892	39,867	41,642	43,463	41,223	42,847	10	
Missouri .....	186,753	198,727	209,131	223,548	216,049	221,650	2.6	32,253	34,013	35,521	37,737	36,243	36,965	29	
Nebraska .....	60,064	62,810	67,569	72,557	70,072	72,620	3.6	34,098	35,432	37,887	40,391	38,657	39,674	20	
North Dakota .....	20,542	21,375	23,637	26,896	26,362	28,844	9.4	31,795	32,914	36,208	40,903	39,644	42,764	11	
South Dakota .....	25,829	26,582	29,285	32,209	30,862	32,326	4.7	33,306	33,948	36,993	40,306	38,240	39,593	22	
<b>Southeast</b> .....	<b>2,403,753</b>	<b>2,580,723</b>	<b>2,728,855</b>	<b>2,843,963</b>	<b>2,742,834</b>	<b>2,836,742</b>	<b>3.4</b>	<b>32,418</b>	<b>34,379</b>	<b>35,848</b>	<b>36,907</b>	<b>35,248</b>	<b>36,111</b>	.....	
Alabama .....	135,636	144,463	151,999	160,193	155,399	160,382	3.2	29,681	31,208	32,528	33,952	32,661	33,516	42	
Arkansas .....	77,475	82,918	89,312	94,382	92,610	95,472	3.1	27,858	29,385	31,353	32,834	31,969	32,678	44	
Florida .....	633,193	690,268	721,052	740,312	697,362	720,222	3.3	35,489	37,996	39,256	39,958	37,387	38,222	24	
Georgia .....	292,544	311,855	330,702	340,873	327,892	338,001	3.1	32,775	34,061	35,369	35,863	34,081	34,800	38	
Kentucky .....	119,151	126,719	132,703	139,529	137,959	140,713	2.0	28,486	30,034	31,175	32,525	31,957	32,376	47	
Louisiana .....	135,318	143,223	156,618	168,303	162,402	168,231	3.6	29,567	33,287	35,794	37,944	36,157	37,021	28	
Mississippi .....	77,748	81,098	86,585	91,231	88,780	92,207	3.9	26,755	27,917	29,568	30,949	30,006	31,046	50	
North Carolina .....	277,743	297,596	316,956	332,722	322,307	334,436	3.8	31,905	33,373	34,761	35,740	34,108	34,977	36	
South Carolina .....	124,392	134,197	142,167	149,283	145,249	150,496	3.6	29,131	30,794	31,990	32,962	31,646	32,460	46	
Tennessee .....	187,679	200,227	211,342	219,448	213,156	222,204	4.2	31,327	32,885	34,221	35,126	33,802	34,955	37	
Virginia .....	294,734	316,298	335,319	350,065	342,298	355,055	3.7	38,898	41,218	43,261	44,688	43,187	44,246	7	
West Virginia .....	48,139	51,862	54,100	57,620	57,419	59,325	3.3	26,443	28,372	29,497	31,310	31,075	31,999	48	
<b>Southwest</b> .....	<b>1,107,818</b>	<b>1,209,262</b>	<b>1,290,504</b>	<b>1,397,256</b>	<b>1,312,002</b>	<b>1,376,040</b>	<b>4.9</b>	<b>32,489</b>	<b>34,605</b>	<b>36,226</b>	<b>38,525</b>	<b>35,556</b>	<b>36,696</b>	.....	
Arizona .....	188,152	206,958	218,588	226,432	215,398	221,615	2.9	32,223	34,326	35,441	36,054	33,957	34,553	40	
New Mexico .....	55,342	59,274	63,036	67,367	65,980	68,936	4.5	28,641	30,209	31,675	33,505	32,394	33,368	43	
Oklahoma .....	107,640	118,749	124,762	138,285	126,412	133,149	5.3	30,333	33,040	34,329	37,690	34,004	35,396	34	
Texas .....	756,683	824,281	884,119	965,173	904,212	952,339	5.3	33,220	35,287	37,098	39,704	36,458	37,706	27	
<b>Rocky Mountain</b> .....	<b>341,570</b>	<b>372,380</b>	<b>396,108</b>	<b>418,730</b>	<b>398,028</b>	<b>413,697</b>	<b>3.9</b>	<b>34,253</b>	<b>36,544</b>	<b>38,064</b>	<b>39,467</b>	<b>36,875</b>	<b>37,772</b>	.....	
Colorado .....	179,695	194,390	205,242	215,952	205,437	213,202	3.8	38,795	41,181	42,724	44,164	41,317	42,226	14	
Idaho .....	42,197	46,253	49,077	50,798	48,236	50,265	4.2	29,544	31,493	32,607	33,108	31,031	31,986	49	
Montana .....	28,179	30,447	32,464	34,469	33,168	34,748	4.8	29,975	31,959	33,651	35,302	33,708	35,068	35	
Utah .....	71,530	78,378	85,106	90,634	86,839	90,160	3.8	29,104	31,035	32,761	34,034	31,886	32,473	45	
Wyoming .....	19,969	22,912	24,220	26,878	24,347	25,322	4.0	38,839	43,836	45,281	49,222	43,489	44,861	6	
<b>Far West</b> .....	<b>1,897,138</b>	<b>2,048,299</b>	<b>2,157,219</b>	<b>2,232,420</b>	<b>2,125,639</b>	<b>2,205,456</b>	<b>3.8</b>	<b>37,874</b>	<b>40,504</b>	<b>42,272</b>	<b>43,257</b>	<b>40,746</b>	<b>41,837</b>	.....	
Alaska .....	24,617	26,304	28,108	30,799	30,215	31,562	4.5	36,911	38,951	41,316	44,801	43,233	44,205	8	
California .....	1,387,661	1,495,533	1,566,400	1,610,319	1,528,457	1,590,279	4.0	38,731	41,518	43,211	43,993	41,353	42,578	12	
Hawaii .....	45,332	49,124	52,555	55,296	54,786	56,810	3.7	35,067	37,507	39,946	41,507	40,681	41,661	17	
Nevada .....	91,837	97,844	103,710	105,677	98,041	99,851	1.8	37,760	38,786	39,872	39,824	36,519	36,919	30	
Oregon .....	117,634	127,403	133,821	140,949	135,474	139,842	3.2	32,557	34,706	35,950	37,399	35,571	36,427	32	
Washington .....	230,057	252,091	272,625	289,379	278,665	287,111	3.0	36,766	39,570	42,192	44,098	41,795	42,570	13	

<sup>r</sup> Revised

<sup>1</sup> Percent change from preceding period was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in the "Regional Quarterly Report" in the October 2011 SURVEY OF CURRENT BUSINESS

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income							Rank in United States
	Millions of dollars						Percent change <sup>1</sup>	Dollars							
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>		2010	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	
<b>United States</b> .....	<b>9,269,389</b>	<b>9,905,432</b>	<b>10,413,288</b>	<b>11,017,237</b>	<b>10,776,595</b>	<b>11,164,436</b>	<b>3.6</b>	<b>31,367</b>	<b>33,197</b>	<b>34,569</b>	<b>36,230</b>	<b>35,129</b>	<b>36,090</b>	.....	
<b>New England</b> .....	<b>519,148</b>	<b>558,095</b>	<b>584,036</b>	<b>614,933</b>	<b>606,828</b>	<b>625,217</b>	<b>3.0</b>	<b>36,517</b>	<b>39,177</b>	<b>40,901</b>	<b>42,882</b>	<b>42,130</b>	<b>43,245</b>	.....	
Connecticut .....	141,491	153,813	162,375	169,880	164,863	169,747	3.0	40,346	43,728	46,034	47,913	46,286	47,454	1	
Maine .....	37,611	39,596	41,313	43,330	43,754	44,501	1.7	28,520	29,915	31,132	32,567	32,908	33,521	31	
Massachusetts .....	242,288	260,656	271,640	288,252	285,775	295,164	3.3	37,838	40,663	42,235	44,559	43,847	45,013	3	
New Hampshire .....	45,018	48,178	50,261	52,272	51,234	52,597	2.7	34,669	36,822	38,293	39,723	38,928	39,945	8	
Rhode Island .....	34,229	35,953	37,564	39,267	38,983	40,238	3.2	32,052	33,819	35,528	37,220	36,999	38,216	13	
Vermont .....	18,511	19,899	20,884	21,932	22,219	22,970	3.4	29,798	31,946	33,496	35,139	35,561	36,695	19	
<b>Mideast</b> .....	<b>1,640,209</b>	<b>1,755,189</b>	<b>1,848,506</b>	<b>1,954,104</b>	<b>1,925,083</b>	<b>1,996,262</b>	<b>3.7</b>	<b>34,721</b>	<b>37,081</b>	<b>38,937</b>	<b>40,980</b>	<b>40,153</b>	<b>41,422</b>	.....	
Delaware .....	27,089	29,108	30,243	31,590	30,944	31,896	3.1	32,052	33,875	34,692	35,740	34,702	35,449	22	
District of Columbia .....	27,635	30,114	32,176	35,939	35,561	37,543	5.6	48,727	52,769	56,017	61,939	60,046	62,110	.....	
Maryland .....	205,361	217,700	226,944	241,709	241,929	251,680	4.0	36,722	38,686	40,143	42,517	42,219	43,498	4	
New Jersey .....	328,725	355,529	372,187	393,214	384,804	399,774	3.9	37,994	41,046	42,889	45,139	43,949	45,420	2	
New York .....	668,814	714,843	759,029	799,116	781,981	811,077	3.7	34,957	37,417	39,673	41,594	40,502	41,825	5	
Pennsylvania .....	382,585	407,895	427,927	452,536	449,863	464,293	3.2	30,730	32,603	34,060	35,881	35,515	36,531	20	
<b>Great Lakes</b> .....	<b>1,380,020</b>	<b>1,447,415</b>	<b>1,498,573</b>	<b>1,564,133</b>	<b>1,530,919</b>	<b>1,577,480</b>	<b>3.0</b>	<b>30,034</b>	<b>31,417</b>	<b>32,445</b>	<b>33,801</b>	<b>33,025</b>	<b>33,969</b>	.....	
Illinois .....	417,908	443,565	464,450	489,124	474,213	488,005	2.9	33,141	35,081	36,583	38,372	37,057	37,997	16	
Indiana .....	175,184	184,570	190,383	200,237	196,404	200,956	2.3	27,902	29,146	29,843	31,166	30,406	30,961	41	
Michigan .....	291,861	299,376	305,994	313,424	303,797	313,679	3.3	29,038	29,830	30,595	31,510	30,682	31,757	39	
Ohio .....	329,577	344,743	355,910	371,505	367,727	378,758	3.0	28,751	30,027	30,947	32,262	31,896	32,832	32	
Wisconsin .....	165,490	175,160	181,836	188,843	188,779	196,083	3.9	29,839	31,404	32,408	33,654	33,299	34,455	27	
<b>Plains</b> .....	<b>602,630</b>	<b>635,546</b>	<b>670,781</b>	<b>722,801</b>	<b>710,684</b>	<b>736,962</b>	<b>3.7</b>	<b>30,432</b>	<b>31,846</b>	<b>33,363</b>	<b>35,696</b>	<b>34,850</b>	<b>35,884</b>	.....	
Iowa .....	86,413	90,432	95,877	103,694	102,808	106,188	3.3	29,150	30,320	31,967	34,373	33,898	34,817	26	
Kansas .....	81,470	87,754	92,554	101,102	98,478	101,246	2.8	29,676	31,761	33,248	36,004	34,765	35,411	23	
Minnesota .....	170,056	179,851	188,367	199,332	194,978	203,836	4.5	33,217	34,831	36,174	37,990	36,919	38,383	12	
Missouri .....	167,716	177,581	185,762	199,657	197,291	202,521	2.7	28,965	30,394	31,551	33,703	33,096	33,775	30	
Nebraska .....	54,246	56,222	60,174	65,169	64,126	66,497	3.7	30,795	31,715	33,740	36,278	35,377	36,329	21	
North Dakota .....	18,849	19,412	21,337	24,260	24,181	26,508	9.6	29,174	29,891	32,685	36,894	36,364	39,300	10	
South Dakota .....	23,879	24,293	26,710	29,588	28,822	30,167	4.7	30,793	31,024	33,741	37,025	35,712	36,948	18	
<b>Southeast</b> .....	<b>2,154,295</b>	<b>2,302,607</b>	<b>2,429,703</b>	<b>2,559,062</b>	<b>2,514,506</b>	<b>2,601,264</b>	<b>3.5</b>	<b>29,054</b>	<b>30,674</b>	<b>31,918</b>	<b>33,210</b>	<b>32,314</b>	<b>33,113</b>	.....	
Alabama .....	122,857	129,861	136,352	145,042	143,231	147,942	3.3	26,885	28,054	29,180	30,741	30,104	30,916	42	
Arkansas .....	70,359	75,136	80,465	85,365	85,186	87,866	3.1	25,299	26,627	28,247	29,697	29,406	30,075	44	
Florida .....	564,208	614,903	642,460	671,968	643,968	665,096	3.3	31,622	33,847	34,977	36,269	34,524	35,296	24	
Georgia .....	260,665	275,989	292,117	305,411	298,999	308,236	3.1	29,203	30,144	31,242	32,132	31,078	31,736	40	
Kentucky .....	106,698	113,474	118,249	125,876	128,223	131,919	1.9	25,509	26,894	27,780	29,055	29,158	29,502	48	
Louisiana .....	123,943	129,587	142,008	150,949	149,435	155,529	4.1	27,082	30,118	32,455	34,031	33,269	34,226	28	
Mississippi .....	71,910	74,603	79,543	83,923	82,838	86,159	4.0	24,746	25,681	27,163	28,470	27,997	29,009	50	
North Carolina .....	247,481	263,532	278,855	296,204	293,070	304,257	3.8	28,428	29,553	30,583	31,818	31,014	31,821	38	
South Carolina .....	112,228	120,475	127,171	135,181	133,963	138,848	3.6	26,282	27,646	28,616	29,848	29,187	29,948	45	
Tennessee .....	172,735	182,823	192,528	202,023	199,653	207,981	4.2	28,832	30,026	31,175	32,337	31,661	32,717	34	
Virginia .....	257,467	275,159	291,099	306,568	305,707	316,782	3.6	33,980	35,857	37,556	39,135	38,571	39,476	9	
West Virginia .....	43,743	47,064	48,857	51,787	52,581	54,346	3.4	24,028	25,747	26,639	28,140	28,456	29,313	49	
<b>Southwest</b> .....	<b>1,003,510</b>	<b>1,087,780</b>	<b>1,158,581</b>	<b>1,261,082</b>	<b>1,211,189</b>	<b>1,270,309</b>	<b>4.9</b>	<b>29,430</b>	<b>31,128</b>	<b>32,522</b>	<b>34,770</b>	<b>32,824</b>	<b>33,876</b>	.....	
Arizona .....	168,244	184,234	194,674	205,087	199,270	204,985	2.9	28,814	30,557	31,564	32,655	31,415	31,960	37	
New Mexico .....	50,294	53,451	56,682	61,359	60,714	63,419	4.5	26,028	27,241	28,482	30,517	29,809	30,698	43	
Oklahoma .....	96,921	106,223	111,142	124,257	115,953	122,301	5.5	27,312	29,555	30,581	33,867	31,191	32,512	35	
Texas .....	688,051	743,873	796,084	870,378	835,252	879,604	5.3	30,207	31,844	33,404	35,805	33,677	34,826	25	
<b>Rocky Mountain</b> .....	<b>304,303</b>	<b>328,862</b>	<b>347,479</b>	<b>372,406</b>	<b>361,773</b>	<b>376,356</b>	<b>4.0</b>	<b>30,515</b>	<b>32,273</b>	<b>33,391</b>	<b>35,101</b>	<b>33,516</b>	<b>34,363</b>	.....	
Colorado .....	159,214	170,853	178,875	190,834	185,533	192,579	3.8	34,373	36,194	37,236	39,028	37,314	38,142	14	
Idaho .....	37,888	41,189	43,654	45,720	44,439	46,413	4.4	26,528	28,045	29,004	29,798	28,589	29,535	47	
Montana .....	25,419	27,299	28,842	30,864	30,255	31,746	4.9	27,039	28,655	29,898	31,609	30,747	32,038	36	
Utah .....	63,876	69,370	74,949	81,079	79,204	82,382	4.0	25,990	27,468	28,851	30,446	29,083	29,672	46	
Wyoming .....	17,906	20,151	21,159	23,910	22,342	23,236	4.0	34,826	38,553	39,560	43,788	39,907	41,164	6	
<b>Far West</b> .....	<b>1,665,273</b>	<b>1,789,939</b>	<b>1,875,628</b>	<b>1,968,715</b>	<b>1,915,612</b>	<b>1,980,586</b>	<b>3.4</b>	<b>33,245</b>	<b>35,395</b>	<b>36,754</b>	<b>38,147</b>	<b>36,720</b>	<b>37,572</b>	.....	
Alaska .....	22,477	23,892	25,320	27,805	27,760	28,965	4.3	33,701	35,380	37,220	40,446	39,719	40,568	7	
California .....	1,210,243	1,298,263	1,351,033	1,409,382	1,368,353	1,417,347	3.6	33,779	36,042	37,270	38,503	37,021	37,948	17	
Hawaii .....	40,216	43,547	46,629	49,504	50,036	51,846	3.6	31,110	33,249	35,441	37,160	37,154	38,021	15	
Nevada .....	81,280	86,564	92,006	95,814	89,957	91,762	2.0	33,419	34,314	35,373	36,107	33,508	33,928	29	
Oregon .....	103,084	111,224	117,516	124,062	125,912	129,512	3.0	28,530	30,299	31,570	32,919	32,101	32,799	33	
Washington .....	207,973	226,448	243,123	262,147	257,248	264,753	2.9	33,237	35,545	37,626	39,948	38,583	39,255	11	

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1. Percent change from preceding period was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the October 2011 SURVEY OF CURRENT BUSINESS

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2010

[Millions of dollars]

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>United States</b> .....		<b>14,551,782</b>	<b>435,502</b>	<b>505,557</b>	<b>961,179</b>	<b>756,346</b>	<b>1,670,483</b>	<b>682,179</b>	<b>670,341</b>	<b>3,093,726</b>	<b>1,771,943</b>	<b>1,274,357</b>	<b>531,116</b>	<b>343,817</b>	<b>1,855,236</b>
<b>New England</b> .....		<b>802,771</b>	<b>2,908</b>	<b>23,984</b>	<b>56,024</b>	<b>25,915</b>	<b>83,489</b>	<b>26,071</b>	<b>34,470</b>	<b>216,462</b>	<b>110,577</b>	<b>96,637</b>	<b>26,894</b>	<b>17,453</b>	<b>81,886</b>
Connecticut .....	23	237,261	436	5,955	17,734	8,139	23,718	7,362	8,986	79,812	28,008	22,848	5,827	4,697	23,739
Maine .....	43	51,643	757	1,883	2,913	2,952	6,781	2,192	1,236	10,627	4,833	6,745	2,178	1,184	7,363
Massachusetts .....	13	378,729	957	11,457	24,745	11,202	36,447	11,520	19,260	94,210	63,116	49,868	13,400	8,293	34,255
New Hampshire .....	41	60,283	234	1,878	5,836	1,656	8,159	2,203	2,267	13,385	7,029	7,355	2,329	1,581	6,371
Rhode Island .....	44	49,234	108	1,873	2,680	1,249	5,155	1,594	1,998	13,458	5,291	6,437	1,854	1,070	6,468
Vermont .....	50	25,620	416	938	2,117	717	3,230	1,199	724	4,970	2,301	3,385	1,306	628	3,691
<b>Mideast</b> .....		<b>2,677,426</b>	<b>15,034</b>	<b>81,618</b>	<b>94,259</b>	<b>106,107</b>	<b>276,116</b>	<b>106,692</b>	<b>148,007</b>	<b>719,365</b>	<b>378,350</b>	<b>263,629</b>	<b>90,467</b>	<b>64,013</b>	<b>333,770</b>
Delaware .....	40	62,280	319	1,645	1,253	2,975	4,569	1,613	1,160	29,621	6,543	4,272	1,547	983	5,780
District of Columbia .....		103,288	0	951	73	146	2,036	1,214	5,530	13,575	24,859	7,728	3,931	6,928	36,319
Maryland .....	15	295,304	1,112	12,195	9,115	8,793	29,580	12,205	11,466	67,138	44,727	27,753	9,715	7,628	53,877
New Jersey .....	7	487,335	892	14,603	13,895	24,943	64,877	24,469	23,489	125,755	71,672	43,362	14,781	10,007	54,589
New York .....	3	1,159,540	3,335	33,295	30,836	36,124	109,933	39,295	83,903	365,108	155,256	110,525	42,659	24,509	124,762
Pennsylvania .....	6	569,679	9,375	18,930	39,087	33,126	65,120	27,895	22,458	118,168	75,294	69,990	17,833	13,958	58,443
<b>Great Lakes</b> .....		<b>2,037,329</b>	<b>27,855</b>	<b>61,883</b>	<b>214,813</b>	<b>136,798</b>	<b>244,526</b>	<b>103,711</b>	<b>61,942</b>	<b>414,971</b>	<b>241,662</b>	<b>192,688</b>	<b>64,819</b>	<b>49,504</b>	<b>222,155</b>
Illinois .....	5	651,518	7,897	20,479	46,987	37,349	76,699	34,231	23,444	152,498	92,199	56,504	21,519	16,472	64,970
Indiana .....	16	275,676	5,124	9,616	42,622	32,294	30,650	15,173	5,901	44,674	21,370	24,851	9,104	6,449	27,848
Michigan .....	12	384,171	4,377	11,527	50,277	14,810	49,004	17,757	10,762	71,543	48,286	36,916	12,533	9,359	47,021
Ohio .....	8	477,699	6,141	12,551	46,847	33,131	59,227	24,583	13,997	93,821	57,692	49,176	14,331	11,226	54,975
Wisconsin .....	21	248,265	4,315	7,711	28,080	19,214	28,676	11,967	7,837	52,436	22,115	25,242	7,333	5,998	27,340
<b>Plains</b> .....		<b>948,287</b>	<b>39,957</b>	<b>31,039</b>	<b>69,523</b>	<b>56,981</b>	<b>115,576</b>	<b>50,658</b>	<b>38,300</b>	<b>190,190</b>	<b>96,782</b>	<b>88,468</b>	<b>30,675</b>	<b>22,313</b>	<b>117,825</b>
Iowa .....	30	142,698	8,534	4,312	12,901	12,453	16,330	7,304	4,041	33,444	8,656	11,162	4,031	3,137	16,392
Kansas .....	31	127,170	6,400	3,996	9,952	7,454	16,324	7,015	6,395	20,452	12,535	10,471	3,616	3,066	19,495
Minnesota .....	17	270,039	6,551	9,506	21,702	14,031	32,538	11,754	9,677	60,382	33,401	27,132	8,839	6,054	28,473
Missouri .....	22	244,016	4,063	7,669	16,077	14,826	30,440	12,848	13,434	41,489	30,080	25,317	9,700	6,419	31,653
Nebraska .....	36	89,786	6,017	2,904	4,756	6,116	10,195	7,700	2,735	17,360	8,058	7,509	2,218	2,073	12,145
North Dakota .....	49	34,685	4,899	1,398	1,569	1,137	4,763	2,409	1,061	5,982	1,959	3,091	929	721	4,766
South Dakota .....	46	39,893	3,492	1,253	2,568	964	4,986	1,628	957	11,080	2,093	3,786	1,341	846	4,900
<b>Southeast</b> .....		<b>3,238,209</b>	<b>82,409</b>	<b>124,570</b>	<b>187,630</b>	<b>214,924</b>	<b>393,977</b>	<b>166,336</b>	<b>124,643</b>	<b>618,725</b>	<b>371,818</b>	<b>271,520</b>	<b>125,976</b>	<b>79,676</b>	<b>476,004</b>
Alabama .....	26	172,567	5,072	6,789	16,807	11,337	21,915	10,022	4,017	26,403	16,871	14,008	4,783	4,997	29,546
Arkansas .....	34	102,566	5,123	3,586	7,588	7,489	14,299	6,932	3,651	15,356	9,470	8,826	2,887	2,420	14,938
Florida .....	4	747,735	6,769	33,542	26,140	12,284	101,799	38,156	31,759	182,776	87,504	69,205	42,674	19,901	95,225
Georgia .....	11	403,070	4,446	15,115	16,649	27,818	54,776	24,107	26,749	72,068	50,000	32,235	13,897	9,070	56,141
Kentucky .....	28	163,269	6,826	5,416	14,869	13,130	20,225	10,320	4,327	23,324	13,822	15,019	5,194	3,685	27,113
Louisiana .....	24	218,853	31,011	9,655	7,995	31,571	22,061	12,937	4,485	29,072	17,510	15,913	7,928	4,793	23,923
Mississippi .....	35	97,461	3,567	4,068	8,236	8,327	12,180	6,023	2,079	13,382	6,899	7,949	4,375	2,379	17,997
North Carolina .....	9	424,935	4,905	14,246	31,396	50,566	44,593	15,414	13,420	91,143	43,126	32,924	12,575	8,661	61,965
South Carolina .....	27	164,445	1,454	6,782	16,049	10,916	21,226	8,376	4,335	26,933	16,449	12,131	6,786	4,312	28,694
Tennessee .....	19	254,806	1,977	7,314	23,308	16,551	35,409	13,635	8,249	43,265	28,855	27,842	10,596	7,035	30,771
Virginia .....	10	423,860	3,885	15,459	15,723	21,134	38,071	16,599	20,016	86,074	76,801	28,911	11,950	10,949	78,288
West Virginia .....	39	64,642	7,375	2,597	2,870	3,801	7,422	3,814	1,555	8,930	4,514	6,556	2,332	1,474	11,402
<b>Southwest</b> .....		<b>1,688,324</b>	<b>151,979</b>	<b>69,419</b>	<b>115,672</b>	<b>88,309</b>	<b>205,570</b>	<b>94,230</b>	<b>60,996</b>	<b>279,737</b>	<b>184,012</b>	<b>124,217</b>	<b>56,290</b>	<b>37,288</b>	<b>220,604</b>
Arizona .....	20	253,609	6,809	12,060	16,389	3,917	33,780	12,779	6,993	58,113	28,327	24,013	10,629	5,350	34,450
New Mexico .....	37	79,878	7,888	3,166	4,704	956	8,097	3,381	2,394	12,359	9,372	6,470	2,946	1,127	15,817
Oklahoma .....	29	147,543	15,682	5,031	9,574	7,694	16,319	8,358	4,171	21,337	12,906	11,145	4,378	3,405	27,542
Texas .....	2	1,207,494	121,600	49,162	85,004	75,741	147,373	69,713	47,438	187,927	133,407	82,590	38,337	26,406	142,796
<b>Rocky Mountain</b> .....		<b>502,207</b>	<b>36,906</b>	<b>20,854</b>	<b>25,539</b>	<b>17,556</b>	<b>55,163</b>	<b>24,034</b>	<b>30,210</b>	<b>94,943</b>	<b>59,555</b>	<b>36,917</b>	<b>19,257</b>	<b>12,633</b>	<b>68,640</b>
Colorado .....	18	257,641	14,024	9,599	10,441	7,518	26,879	9,979	23,278	49,976	37,047	18,318	10,793	6,310	33,478
Idaho .....	42	55,435	3,677	2,554	3,996	2,017	7,362	2,845	1,200	9,829	6,226	4,821	1,777	1,220	7,912
Montana .....	48	36,067	3,113	1,885	682	1,122	4,274	2,659	974	6,123	2,749	3,785	1,629	1,001	6,071
Utah .....	33	114,538	3,587	5,115	9,974	4,465	13,188	5,661	4,231	24,872	11,975	8,386	3,654	3,425	16,004
Wyoming .....	47	38,527	12,505	1,701	447	2,434	3,460	2,890	527	4,142	1,557	1,607	1,404	677	5,174
<b>Far West</b> .....		<b>2,657,228</b>	<b>78,453</b>	<b>92,191</b>	<b>197,719</b>	<b>109,755</b>	<b>296,066</b>	<b>110,446</b>	<b>171,773</b>	<b>559,334</b>	<b>329,186</b>	<b>200,281</b>	<b>116,738</b>	<b>60,935</b>	<b>334,351</b>
Alaska .....	45	49,120	12,952	1,858	220	1,655	2,955	5,010	1,144	5,917	3,051	2,990	1,385	790	9,191
California .....	1	1,901,088	48,249	62,056	129,380	90,850	214,287	74,698	132,436	411,502	255,036	143,402	73,572	44,673	220,948
Hawaii .....	38	66,760	415	3,405	309	963	6,498	3,945	1,750	15,242	5,976	5,193	5,520	1,648	15,897
Nevada .....	32	125,650	5,814	6,402	3,885	1,306	12,674	7,095	2,470	30,402	12,349	7,368	19,711	2,272	13,902
Oregon .....	25	174,151	3,915	5,786	33,820	4,927	18,789	6,880	5,383	31,959	15,965	15,478	5,195	3,892	22,161
Washington .....	14	340,460	7,108	12,684	30,105	10,053	40,863	12,818	28,590	64,313	36,809	25,851	11,354	7,660	52,252

NOTE: Totals shown for the United States differ from the national income and product account statistics of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules.

Source: This table reflects the GDP by state statistics for 2010 that were released on June 7, 2011.

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008-2010—Continues

Area	Personal income					Per capita personal income					
	Millions of dollars			Percent change from preceding period <sup>1</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>	2008	2009	2010 <sup>2</sup>	2010 <sup>2</sup>	2009	2010 <sup>2</sup>
<b>Metropolitan portion</b>	<b>10,811,794</b>	<b>10,608,998</b>	<b>10,914,926</b>	<b>-1.9</b>	<b>2.9</b>	<b>42,578</b>	<b>41,366</b>	<b>42,159</b>		<b>-2.8</b>	<b>1.9</b>
<b>Metropolitan statistical areas<sup>2</sup></b>											
Abilene, TX	5,657	5,632	5,812	-0.4	3.2	34,811	34,368	35,086	203	-1.3	2.1
Akron, OH	26,510	25,944	26,667	-2.1	2.8	37,693	36,886	37,935	129	-2.1	2.8
Albany, GA	4,811	4,834	4,953	0.5	2.5	30,536	30,602	31,479	300	0.2	2.9
Albany-Schenectady-Troy, NY	36,006	36,195	37,134	0.5	2.6	41,564	41,634	42,642	50	0.2	2.4
Albuquerque, NM	30,145	30,309	30,984	0.5	2.2	34,915	34,582	34,810	210	-1.0	0.7
Alexandria, LA	5,495	5,530	5,611	0.6	1.5	36,049	36,105	36,406	163	0.2	0.8
Allentown-Bethlehem-Easton, PA-NJ	31,628	31,420	32,255	-0.7	2.7	38,853	38,421	39,233	98	-1.1	2.1
Altoona, PA	4,033	4,120	4,228	2.2	2.6	31,726	32,396	33,280	252	2.1	2.7
Amarillo, TX	8,712	8,747	9,015	0.4	3.1	35,640	35,366	35,958	177	-0.8	1.7
Ames, IA	3,088	3,106	3,143	0.6	1.2	35,164	34,790	35,087	202	-1.1	0.9
Anchorage, AK	17,522	17,311	17,955	-1.2	3.7	47,921	46,216	46,886	25	-3.6	1.4
Anderson, IN	4,171	4,025	4,138	-3.5	2.8	31,707	30,585	31,437	302	-3.5	2.8
Anderson, SC	5,627	5,589	5,813	-0.5	3.8	30,496	30,014	31,043	312	-1.6	3.4
Ann Arbor, MI	13,766	13,159	13,496	-4.4	2.6	40,299	38,305	39,085	105	-4.9	2.0
Anniston-Oxford, AL	3,686	3,656	3,733	-0.8	2.1	31,427	30,886	31,497	298	-1.7	2.0
Appleton, WI	8,378	8,166	8,500	-2.5	4.1	37,672	36,352	37,620	139	-3.5	3.5
Asheville, NC	14,355	14,188	14,622	-1.2	3.1	34,386	33,620	34,362	219	-2.2	2.2
Athens-Clarke County, GA	5,814	5,722	5,816	-1.6	1.6	30,610	29,801	30,175	332	-2.6	1.3
Atlanta-Sandy Springs-Marietta, GA	209,581	203,138	208,107	-3.1	2.4	40,678	38,894	39,360	94	-4.4	1.2
Atlantic City-Hammonton, NJ	10,803	10,639	10,823	-1.5	1.7	39,571	38,822	39,400	91	-1.9	1.5
Auburn-Opelika, AL	3,757	3,756	3,861	0.0	2.8	27,927	27,108	27,425	354	-2.9	1.2
Augusta-Richmond County, GA-SC	17,960	18,122	18,854	0.9	4.0	32,986	32,949	33,753	236	-0.1	2.4
Austin-Round Rock-San Marcos, TX	64,412	64,015	66,937	-0.6	4.6	39,423	38,051	38,730	112	-3.5	1.8
Bakersfield-Delano, CA	23,979	23,924	24,853	-0.2	3.9	29,302	28,819	29,509	339	-1.6	2.4
Baltimore-Towson, MD	129,323	129,704	133,587	0.3	3.0	48,258	48,109	49,218	18	-0.3	2.3
Bangor, ME	4,965	5,045	5,165	1.6	2.4	32,372	32,812	33,569	241	1.4	2.3
Barnstable Town, MA	11,360	11,086	11,309	-2.4	2.0	52,335	51,324	52,370	12	-1.9	2.0
Baton Rouge, LA	29,515	29,989	30,438	1.6	1.5	37,467	37,679	37,839	133	0.6	0.4
Battle Creek, MI	4,352	4,370	4,519	0.4	3.4	31,695	32,065	33,209	254	1.2	3.6
Bay City, MI	3,363	3,348	3,439	-0.4	2.7	31,047	31,026	31,930	290	-0.1	2.9
Beaumont-Port Arthur, TX	13,775	13,851	14,315	0.6	3.4	35,756	35,778	36,794	154	0.1	2.8
Bellingham, WA	7,144	7,111	7,274	-0.5	2.3	36,317	35,579	36,076	174	-2.0	1.4
Bend, OR	5,841	5,705	5,792	-2.3	1.5	37,244	36,260	36,681	157	-2.6	1.2
Billings, MT	6,087	6,060	6,234	-0.4	2.9	39,469	38,725	39,326	95	-1.9	1.6
Binghamton, NY	8,349	8,408	8,542	0.7	1.6	33,063	33,341	33,990	230	0.8	1.9
Birmingham-Hoover, AL	44,868	43,650	44,445	-2.7	1.8	40,165	38,791	39,368	93	-3.4	1.5
Bismarck, ND	4,052	4,181	4,401	3.2	5.3	38,454	39,015	40,277	77	1.5	3.2
Blacksburg-Christiansburg-Radford, VA	4,515	4,530	4,631	0.3	2.2	28,001	27,895	28,398	350	-0.4	1.8
Bloomington, IN	5,654	5,744	5,886	1.6	2.5	29,890	30,101	30,467	325	0.7	1.2
Bloomington-Normal, IL	6,455	6,489	6,661	0.5	2.6	38,691	38,459	39,221	99	-0.6	2.0
Boise City-Nampa, ID	21,188	20,587	21,102	-2.8	2.5	35,125	33,674	34,136	226	-4.1	1.4
Boston-Cambridge-Quincy, MA-NH	251,777	245,736	253,463	-2.4	3.1	56,161	54,280	55,576	7	-3.3	2.4
Boulder, CO	15,237	14,584	14,964	-4.3	2.6	52,386	49,743	50,697	15	-5.0	1.9
Bowling Green, KY	3,753	3,728	3,856	-0.7	3.4	30,777	29,943	30,517	324	-2.7	1.9
Bremerton-Silverdale, WA	10,518	10,454	10,697	-0.6	2.3	42,599	42,020	42,482	53	-1.4	1.1
Bridgeport-Stamford-Norwalk, CT	71,232	67,380	69,886	-5.4	3.7	78,812	74,010	76,070	1	-6.1	2.8
Brownsville-Harlingen, TX	8,597	8,874	9,375	3.2	5.6	21,874	22,168	22,974	365	1.3	3.6
Brunswick, GA	3,739	3,650	3,689	-2.4	1.1	34,118	32,781	32,788	265	-3.9	0.0
Buffalo-Niagara Falls, NY	41,978	42,108	43,432	0.3	3.1	36,940	37,087	38,259	126	0.4	3.2
Burlington, NC	4,713	4,612	4,770	-2.2	3.4	31,911	30,753	31,481	299	-3.6	2.4
Burlington-South Burlington, VT	8,677	8,664	8,923	-0.2	3.0	41,453	41,170	42,193	55	-0.7	2.5
Canton-Massillon, OH	13,422	13,201	13,514	-1.6	2.4	33,048	32,586	33,439	246	-1.4	2.6
Cape Coral-Fort Myers, FL	24,996	23,916	24,271	-4.3	1.5	40,911	39,060	39,138	101	-4.5	0.2
Cape Girardeau-Jackson, MO-IL	3,017	3,073	3,146	1.9	2.4	31,744	32,136	32,620	272	1.2	1.5
Carson City, NV	2,317	2,219	2,219	-4.2	0.0	41,713	40,055	40,186	79	-4.0	0.3
Casper, WY	4,187	3,976	4,103	-5.0	3.2	56,825	52,843	54,340	10	-7.0	2.8
Cedar Rapids, IA	10,076	10,002	10,322	-0.7	3.2	39,436	38,935	39,974	82	-1.3	2.7
Champaign-Urbana, IL	7,844	7,830	7,984	-0.2	2.0	34,348	33,920	34,398	218	-1.2	1.4
Charleston, WV	11,316	11,465	11,735	1.3	2.4	37,256	37,665	38,575	119	1.1	2.4
Charleston-North Charleston-Summerville, SC	23,352	23,297	24,193	-0.2	3.8	36,282	35,544	36,232	170	-2.0	1.9
Charlotte-Gastonia-Rock Hill, NC-SC	68,639	66,389	69,224	-3.3	4.3	40,320	38,162	39,236	97	-5.4	2.8
Charlottesville, VA	8,544	8,445	8,614	-1.1	2.0	43,181	42,221	42,667	49	-2.2	1.1
Chattanooga, TN-GA	18,050	17,701	18,464	-1.9	4.3	34,793	33,775	34,903	209	-2.9	3.3
Cheney, WY	4,055	4,083	4,176	0.7	2.3	45,226	45,149	45,331	33	-0.8	0.4
Chicago-Joliet-Naperville, IL-IN-WI	438,902	425,178	435,413	-3.1	2.4	46,769	45,090	45,957	29	-3.6	1.9
Chico, CA	7,147	7,189	7,372	0.6	2.5	32,628	32,712	33,498	243	0.3	2.4
Cincinnati-Middletown, OH-KY-IN	84,080	82,460	84,611	-1.9	2.6	39,831	38,834	39,683	89	-2.5	2.2
Clarksville, TN-KY	9,388	9,484	9,980	1.0	5.2	35,895	35,154	36,265	168	-2.1	3.2
Cleveland, TN	3,423	3,394	3,507	-0.9	3.3	29,947	29,489	30,259	329	-1.5	2.6
Cleveland-Elyria-Mentor, OH	84,553	82,503	84,854	-2.4	2.8	40,551	39,645	40,879	69	-2.2	3.1
Coeur d'Alene, ID	4,450	4,428	4,514	-0.5	1.9	32,814	32,229	32,500	273	-1.8	0.8
College Station-Bryan, TX	6,172	6,335	6,599	2.6	4.2	28,227	28,143	28,753	349	-0.3	2.2
Colorado Springs, CO	23,758	24,048	25,145	1.2	4.6	38,280	38,111	38,662	113	-0.4	1.4
Columbia, MO	5,980	6,079	6,293	1.7	3.5	35,548	35,604	36,303	166	0.2	2.0
Columbia, SC	26,418	26,418	27,022	0.0	2.3	35,425	34,788	35,096	200	-1.8	0.9
Columbus, GA-AL	10,644	10,709	11,149	0.6	4.1	37,089	36,555	37,709	136	-1.4	3.2
Columbus, IN	2,995	2,859	2,967	-4.5	3.8	39,367	37,342	38,603	116	-5.1	3.4
Columbus, OH	68,777	68,469	70,609	-0.4	3.1	38,208	37,575	38,361	124	-1.7	2.1
Corpus Christi, TX	15,429	15,212	15,719	-1.4	3.3	36,460	35,602	36,708	156	-2.4	3.1
Corvallis, OR	3,160	3,133	3,194	-0.9	2.0	37,557	36,685	37,327	142	-2.3	1.8
Crestview-Fort Walton Beach-Destin, FL	7,592	7,497	7,679	-1.2	2.4	41,771	41,385	42,488	52	-0.9	2.7

See footnotes at end of table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008-2010—Continues

Area	Personal income					Per capita personal income					
	Millions of dollars			Percent change from preceding period <sup>1</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010 <sup>P</sup>	2009	2010 <sup>P</sup>	2008	2009	2010 <sup>P</sup>	2010 <sup>P</sup>	2009	2010 <sup>P</sup>
Cumberland, MD-WV.....	3,021	3,135	3,239	3.8	3.3	29,488	30,383	31,376	307	3.0	3.3
Dallas-Fort Worth-Arlington, TX.....	275,258	269,280	277,516	-2.2	3.1	44,699	42,827	43,341	45	-4.2	1.2
Dalton, GA.....	3,882	3,765	3,870	-3.0	2.8	27,648	26,719	27,162	357	-3.4	1.7
Danville, IL.....	2,460	2,459	2,528	0.0	2.8	30,025	30,095	31,003	313	0.2	3.0
Danville, VA.....	3,180	3,184	3,267	0.1	2.6	29,657	29,791	30,701	321	0.5	3.1
Davenport-Moline-Rock Island, IA-IL.....	14,781	14,659	15,164	-0.8	3.4	39,262	38,768	39,881	84	-1.3	2.9
Dayton, OH.....	29,668	29,436	30,176	-0.8	2.5	35,198	34,988	35,868	180	-0.6	2.5
Decatur, AL.....	4,837	4,841	4,997	0.1	3.2	31,843	31,584	32,452	275	-0.8	2.7
Decatur, IL.....	4,290	4,239	4,336	-1.2	2.3	38,788	38,280	39,163	100	-1.3	2.3
Deltona-Daytona Beach-Ormond Beach, FL.....	16,307	15,995	16,373	-1.9	2.4	32,788	32,333	33,109	257	-1.4	2.4
Denver-Aurora-Broomfield, CO.....	121,505	118,961	121,902	-2.1	2.5	49,313	47,406	47,696	51	-3.9	0.6
Des Moines-West Des Moines, IA.....	23,821	23,649	24,252	-0.7	2.6	43,026	42,034	42,409	24	-2.3	0.9
Detroit-Warren-Livonia, MI.....	175,014	167,009	170,618	-4.6	2.2	40,330	38,734	39,754	87	-4.0	2.6
Dothan, AL.....	4,731	4,713	4,840	-0.4	2.7	33,095	32,639	33,149	255	-1.4	1.6
Dover, DE.....	4,864	4,910	5,043	1.0	2.7	30,797	30,672	30,955	317	-0.4	0.9
Dubuque, IA.....	3,342	3,317	3,477	-0.8	4.8	36,124	35,683	37,038	148	-1.2	3.8
Duluth, MN-WI.....	9,688	9,633	9,954	-0.6	3.3	34,779	34,468	35,585	185	-0.9	3.2
Durham-Chapel Hill, NC.....	20,382	20,554	21,233	0.8	3.3	41,603	41,129	41,967	58	-1.1	2.0
Eau Claire, WI.....	5,350	5,386	5,649	0.7	4.9	33,714	33,606	34,988	206	-0.3	4.1
El Centro, CA.....	4,671	4,786	5,048	2.5	5.5	27,818	27,825	28,808	348	0.0	3.5
Elizabethtown, KY.....	3,895	3,984	4,388	2.3	10.1	34,155	34,520	36,232	170	1.1	5.0
Elkhart-Goshen, IN.....	6,540	6,028	6,395	-7.8	6.1	33,071	30,518	32,354	281	-7.7	6.0
Elmira, NY.....	2,925	2,904	3,048	-0.7	5.0	33,050	32,689	34,317	221	-1.1	5.0
El Paso, TX.....	21,315	22,073	23,425	3.6	6.1	27,684	28,056	29,124	343	1.3	3.8
Erie, PA.....	9,112	9,142	9,393	0.3	2.8	32,698	32,668	33,465	245	-0.1	2.4
Eugene-Springfield, OR.....	11,882	11,784	12,021	-0.8	2.0	34,126	33,587	34,151	225	-1.6	1.7
Evansville, IN.....	12,976	12,836	13,252	-1.1	3.2	36,490	35,935	36,912	150	-1.5	2.7
Fairbanks, AK.....	3,887	3,837	3,950	-1.3	2.9	41,105	40,293	40,173	80	-2.0	-0.3
Fargo, ND-MN.....	8,031	7,981	8,357	-0.6	4.7	39,886	38,699	39,911	83	-3.0	3.1
Farmington, NM.....	3,904	3,811	3,920	-2.4	2.9	30,762	29,461	30,118	334	-4.2	2.2
Fayetteville, NC.....	13,967	14,430	15,218	3.3	5.5	39,266	39,790	41,383	66	1.3	4.0
Fayetteville-Springdale-Rogers, AR-MO.....	14,817	14,764	15,356	-0.4	4.0	33,178	32,438	32,964	262	-2.2	1.6
Flagstaff, AZ.....	4,467	4,481	4,597	0.3	2.6	33,880	33,572	34,136	226	-0.9	1.7
Flint, MI.....	12,623	12,520	12,808	-0.8	2.3	29,148	29,253	30,143	333	0.4	3.0
Florence, SC.....	6,570	6,571	6,726	0.0	2.4	32,238	32,080	32,696	267	-0.5	1.9
Florence-Muscle Shoals, AL.....	4,434	4,441	4,623	0.2	4.1	30,228	30,223	31,428	303	0.0	4.0
Fond du Lac, WI.....	3,624	3,541	3,708	-2.3	4.7	35,837	34,935	36,476	160	-2.5	4.4
Fort Collins-Loveland, CO.....	11,515	11,292	11,600	-1.9	2.7	39,481	38,059	38,585	117	-3.6	1.4
Fort Smith, AR-OK.....	9,195	9,054	9,395	-1.5	3.8	31,219	30,481	31,421	305	-2.4	3.1
Fort Wayne, IN.....	14,243	13,949	14,312	-2.1	2.6	34,565	33,659	34,335	220	-2.6	2.0
Fresno, CA.....	28,097	28,050	28,891	-0.2	3.0	30,888	30,440	30,957	316	-1.5	1.7
Gadsden, AL.....	3,121	3,108	3,216	-0.4	3.5	29,947	29,813	30,782	320	-0.4	3.3
Gainesville, FL.....	9,162	9,163	9,400	0.0	2.6	35,013	34,776	35,543	187	-0.7	2.2
Gainesville, GA.....	5,634	5,452	5,587	-3.2	2.5	31,783	30,541	30,996	314	-3.9	1.5
Glens Falls, NY.....	4,234	4,263	4,414	0.7	3.5	32,795	33,107	34,218	223	1.0	3.4
Goldsboro, NC.....	3,595	3,605	3,729	0.3	3.4	29,983	29,738	30,337	327	-0.8	2.0
Grand Forks, ND-MN.....	3,557	3,511	3,605	-1.3	2.7	36,262	35,849	36,548	159	-1.1	1.9
Grand Junction, CO.....	5,299	5,083	5,038	-4.1	-0.9	37,016	34,377	34,433	217	-7.1	0.2
Grand Rapids-Wyoming, MI.....	26,003	25,242	25,935	-2.9	2.7	33,625	32,638	33,485	244	-2.9	2.6
Great Falls, MT.....	3,047	3,077	3,210	1.0	4.3	37,838	38,132	39,380	92	0.8	3.3
Greeley, CO.....	7,153	6,926	7,194	-3.2	3.9	29,383	27,905	28,291	352	-5.0	1.4
Green Bay, WI.....	11,232	11,198	11,558	-0.3	3.2	37,136	36,754	37,683	137	-1.0	2.5
Greensboro-High Point, NC.....	25,218	24,980	25,774	-0.9	3.2	35,447	34,747	35,537	189	-2.0	2.3
Greenville, NC.....	5,771	5,811	6,057	0.7	4.2	31,479	31,102	31,846	292	-1.2	2.4
Greenville-Mauldin-Easley, SC.....	21,727	21,370	22,147	-1.6	3.6	34,805	33,773	34,681	213	-3.0	2.7
Gulfport-Biloxi, MS.....	8,533	8,567	8,729	0.4	1.9	35,177	34,851	34,960	208	-0.9	0.3
Hagerstown-Martinsburg, MD-WV.....	8,662	8,819	9,051	1.8	2.6	32,587	32,986	33,561	242	1.2	1.7
Hanford-Corcoran, CA.....	4,060	3,931	4,126	-3.2	4.9	26,704	25,816	26,935	358	-3.3	4.3
Harrisburg-Carlisle, PA.....	21,192	21,312	21,830	0.6	2.4	39,079	38,971	39,686	88	-0.3	1.8
Harrisonburg, VA.....	3,724	3,689	3,765	-0.9	2.1	30,435	29,716	30,011	336	-2.4	1.0
Hartford-West Hartford-East Hartford, CT.....	61,636	60,607	62,213	-1.7	2.7	51,174	50,105	51,291	13	-2.1	2.4
Hattiesburg, MS.....	4,155	4,189	4,319	0.8	3.1	29,828	29,653	30,113	335	-0.6	1.6
Hickory-Lenoir-Morganton, NC.....	11,100	10,902	11,265	-1.8	3.3	30,493	29,817	30,831	318	-2.2	3.4
Hinesville-Fort Stewart, GA.....	1,990	1,963	2,117	-1.4	7.9	26,398	24,275	27,334	355	-8.0	12.6
Holland-Grand Haven, MI.....	8,569	8,470	8,732	-1.1	3.1	32,716	32,221	33,069	258	-1.5	2.6
Honolulu, HI.....	41,188	41,291	42,282	0.3	2.4	44,114	43,779	44,239	39	-0.8	1.1
Hot Springs, AR.....	3,308	3,320	3,413	0.4	2.8	34,594	34,643	35,494	191	0.1	2.5
Houma-Bayou Cane-Thibodaux, LA.....	8,328	8,222	8,475	-1.3	3.1	40,222	39,571	40,709	71	-1.6	2.9
Houston-Sugar Land-Baytown, TX.....	280,247	273,247	281,842	-2.5	3.1	49,147	46,691	47,156	22	-5.0	1.0
Huntington-Ashland, WV-KY-OH.....	8,809	9,025	9,298	2.5	3.0	30,695	31,363	32,330	282	2.2	3.1
Huntsville, AL.....	15,391	15,588	16,148	1.3	3.6	38,251	37,818	38,523	120	-1.1	1.9
Idaho Falls, ID.....	4,158	4,113	4,269	-1.1	3.8	33,131	31,934	32,632	271	-3.6	2.2
Indianapolis-Carmel, IN.....	68,537	67,187	69,228	-2.0	3.0	39,875	38,572	39,315	96	-3.3	1.9
Iowa City, IA.....	5,813	5,831	5,972	0.3	2.4	39,063	38,477	39,053	106	-1.5	1.5
Ithaca, NY.....	3,425	3,428	3,524	0.1	2.8	34,119	33,778	34,682	212	-1.0	2.7
Jackson, MI.....	4,768	4,713	4,867	-1.2	3.3	29,647	29,436	30,378	326	-0.7	3.2
Jackson, MS.....	19,631	19,468	20,026	-0.8	2.9	36,806	36,309	37,075	146	-1.4	2.1
Jackson, TN.....	3,703	3,645	3,771	-1.6	3.5	32,510	31,809	32,641	270	-2.2	2.6
Jacksonville, FL.....	53,381	52,297	53,752	-2.0	2.8	40,357	39,175	39,840	85	-2.9	1.7
Jacksonville, NC.....	6,816	7,349	7,747	7.8	5.4	40,316	42,463	43,167	46	5.3	1.7
Janesville, WI.....	5,142	5,012	5,147	-2.5	2.7	32,006	31,244	32,108	285	-2.4	2.8
Jefferson City, MO.....	5,091	5,115	5,253	0.5	2.7	34,444	34,355	35,001	204	-0.3	1.9
Johnson City, TN.....	6,108	6,075	6,245	-0.5	2.8	31,127	30,729	31,388	306	-1.3	2.1
Johnstown, PA.....	4,566	4,602	4,745	0.8	3.1	31,568	31,920	33,068	259	1.1	3.6
Jonesboro, AR.....	3,616	3,627	3,813	0.3	5.1	30,668	30,198	31,425	304	-1.5	4.1
Joplin, MO.....	5,175	5,200	5,328	0.5	2.5	29,957	29,820	30,292	328	-0.5	1.6

See footnotes at end of table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Continues

Area	Personal income					Per capita personal income					
	Millions of dollars			Percent change from preceding period <sup>1</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010 <sup>P</sup>	2009	2010 <sup>P</sup>	2008	2009	2010 <sup>P</sup>	2010 <sup>P</sup>	2009	2010 <sup>P</sup>
Kalamazoo-Portage, MI.....	10,970	10,804	11,046	-1.5	2.2	33,925	33,180	33,787	235	-2.2	1.8
Kankakee-Bradley, IL.....	3,578	3,598	3,677	0.6	2.2	31,756	31,810	32,398	277	0.2	1.8
Kansas City, MO-KS.....	84,584	83,610	85,217	-1.2	1.9	42,298	41,376	41,768	60	-2.2	0.9
Kennewick-Pasco-Richland, WA.....	8,072	8,484	9,015	5.1	6.3	34,011	34,546	35,259	195	1.6	2.1
Killeen-Temple-Fort Hood, TX.....	14,555	14,921	15,168	2.5	1.7	37,106	37,738	37,142	145	1.7	-1.6
Kingsport-Bristol-Bristol, TN-VA.....	9,765	9,710	10,024	-0.6	3.2	31,699	31,393	32,390	278	-1.0	3.2
Kingston, NY.....	6,637	6,626	6,784	-0.2	2.4	36,231	36,280	37,186	144	0.1	2.5
Knoxville, TN.....	24,132	23,713	24,624	-1.7	3.8	35,078	34,151	35,219	196	-2.6	3.1
Kokomo, IN.....	3,294	3,129	3,183	-5.0	1.7	33,070	31,690	32,256	284	-4.2	1.8
La Crosse, WI-MN.....	4,701	4,773	4,962	1.5	4.0	35,638	35,868	37,061	147	0.6	3.3
Lafayette, IN.....	6,079	6,012	6,190	-1.1	3.0	30,707	29,942	30,641	323	-2.5	2.3
Lafayette, LA.....	11,107	10,966	11,337	-1.3	3.4	41,590	40,393	41,336	67	-2.9	2.3
Lake Charles, LA.....	7,221	7,030	7,109	-2.6	1.1	36,774	35,502	35,540	188	-3.5	0.1
Lake Havasu City-Kingman, AZ.....	5,189	5,101	5,249	-1.7	2.9	25,934	25,546	26,221	362	-1.5	2.6
Lakeland-Winter Haven, FL.....	19,291	18,865	19,288	-2.2	2.2	32,433	31,511	31,998	287	-2.8	1.5
Lancaster, PA.....	18,674	18,450	18,910	-1.2	2.5	36,476	35,717	36,355	165	-2.1	1.8
Lansing-East Lansing, MI.....	15,674	15,510	16,030	-1.1	3.4	33,807	33,487	34,542	215	-0.9	3.2
Laredo, TX.....	5,568	5,624	5,978	1.0	6.3	23,170	22,871	23,757	364	-1.3	3.9
Las Cruces, NM.....	5,609	5,814	6,179	3.6	6.3	27,927	28,305	29,349	340	1.4	3.7
Las Vegas-Paradise, NV.....	73,753	69,855	69,317	-5.3	-0.8	38,567	36,018	35,470	193	-6.6	-1.5
Lawrence, KS.....	3,690	3,732	3,792	1.1	1.6	33,854	33,919	34,120	228	0.2	0.6
Lawton, OK.....	4,024	4,140	4,508	2.9	8.9	34,100	34,515	35,962	176	1.2	4.2
Lebanon, PA.....	4,743	4,809	4,982	1.4	3.6	36,045	36,171	37,264	143	0.3	3.0
Lewiston, ID-WA.....	2,079	2,072	2,172	-0.3	4.8	34,537	34,268	35,597	184	-0.8	3.9
Lewiston-Auburn, ME.....	3,752	3,777	3,903	0.7	3.3	34,649	35,030	36,261	169	1.1	3.5
Lexington-Fayette, KY.....	17,004	16,816	17,145	-1.1	2.0	36,957	35,984	36,205	172	-2.6	0.6
Lima, OH.....	3,251	3,193	3,291	-1.8	3.1	30,452	29,975	30,984	315	-1.6	3.4
Lincoln, NE.....	11,194	11,134	11,372	-0.5	2.1	37,785	37,159	37,537	141	-1.7	1.0
Little Rock-North Little Rock-Conway, AR.....	26,706	27,029	27,403	1.2	1.4	39,165	39,065	39,029	108	-0.3	-0.1
Logan, UT-ID.....	3,247	3,221	3,354	-0.8	4.1	27,197	26,178	26,573	359	-3.7	1.5
Longview, TX.....	7,918	7,782	8,175	-1.7	5.1	37,695	36,513	38,095	127	-3.1	4.3
Longview, WA.....	3,112	3,147	3,263	1.1	3.7	30,600	30,810	31,832	293	0.7	3.3
Los Angeles-Long Beach-Santa Ana, CA.....	567,707	550,832	565,365	-3.0	2.6	44,727	43,119	43,999	40	-3.6	2.0
Louisville-Jefferson County, KY-IN.....	47,793	47,433	48,968	-0.8	3.2	37,802	37,198	38,081	128	-1.6	2.4
Lubbock, TX.....	9,284	9,428	9,823	1.6	4.2	33,835	33,636	34,310	222	-0.6	2.0
Lynchburg, VA.....	8,294	8,242	8,452	-0.6	2.5	33,268	32,779	33,415	249	-1.5	1.9
Macon, GA.....	7,988	7,968	8,168	-0.3	2.5	34,533	34,334	35,149	198	-0.6	2.4
Madera-Chowchilla, CA.....	3,967	3,982	4,128	0.4	3.7	26,739	26,682	27,267	356	-0.2	2.2
Madison, WI.....	24,803	24,572	25,272	-0.9	2.8	44,461	43,487	44,342	38	-2.2	2.0
Manchester-Nashua, NH.....	18,453	17,948	18,405	-2.7	2.5	46,185	44,854	45,892	30	-2.9	2.3
Manhattan, KS.....	4,812	4,913	5,331	2.1	8.5	39,897	40,031	41,520	64	0.3	3.7
Mankato-North Mankato, MN.....	3,349	3,287	3,441	-1.9	4.7	35,212	34,203	35,521	190	-2.9	3.9
Mansfield, OH.....	3,771	3,689	3,748	-2.2	1.6	29,897	29,442	30,179	331	-1.5	2.5
McAllen-Edinburg-Mission, TX.....	14,668	15,200	16,131	3.6	6.1	19,910	20,067	20,678	366	0.8	3.0
Medford, OR.....	6,948	6,907	7,073	-0.6	2.4	34,539	34,142	34,765	211	-1.1	1.8
Memphis, TN-MS-AR.....	50,222	49,095	50,613	-2.2	3.1	38,571	37,505	38,399	123	-2.8	2.4
Merced, CA.....	6,843	6,750	7,160	-1.4	6.1	27,313	26,755	27,885	353	-2.0	4.2
Miami-Fort Lauderdale-Pompano Beach, FL.....	244,913	237,215	242,278	-3.1	2.1	44,900	43,094	43,401	44	-4.0	0.7
Michigan City-La Porte, IN.....	3,460	3,354	3,464	-3.1	3.3	31,096	30,090	31,081	310	-3.2	3.3
Midland, TX.....	7,707	7,167	7,700	-7.0	7.4	58,165	52,605	56,212	6	-9.6	6.9
Milwaukee-Waukesha-West Allis, WI.....	66,671	65,978	67,767	-1.0	2.7	43,342	42,577	43,517	43	-1.8	2.2
Minneapolis-St. Paul-Bloomington, MN-WI.....	154,421	149,795	154,479	-3.0	3.1	47,779	45,928	47,008	24	-3.9	2.4
Missoula, MT.....	3,796	3,819	3,894	0.6	2.0	35,230	35,126	35,559	186	-0.3	1.2
Mobile, AL.....	12,690	12,713	13,195	0.2	3.8	31,013	30,857	31,929	291	-0.5	3.5
Modesto, CA.....	16,073	15,949	16,480	-0.8	3.3	31,575	31,178	31,978	288	-1.3	2.6
Monroe, LA.....	5,852	5,959	6,098	1.8	2.3	33,550	33,921	34,516	216	1.1	1.8
Monroe, MI.....	5,115	4,881	4,985	-4.6	2.1	33,475	32,050	32,811	263	-4.3	2.4
Montgomery, AL.....	13,253	13,147	13,468	-0.8	2.4	35,795	35,356	35,888	179	-1.2	1.5
Morgantown, WV.....	4,043	4,189	4,424	3.6	5.6	32,275	32,855	33,959	231	1.8	3.4
Morristown, TN.....	3,788	3,792	3,968	0.1	4.6	27,957	27,859	29,011	346	-0.4	4.1
Mount Vernon-Anacortes, WA.....	4,597	4,569	4,662	-0.6	2.0	39,697	39,201	39,814	86	-1.2	1.6
Muncie, IN.....	3,407	3,389	3,444	-0.5	1.6	29,121	28,843	29,267	341	-1.0	1.5
Muskegon-Norton Shores, MI.....	4,908	4,834	5,000	-1.5	3.4	28,233	27,984	29,057	344	-0.9	3.8
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,754	7,679	7,893	-1.0	2.8	29,753	28,906	29,187	342	-2.8	1.0
Napa, CA.....	6,914	6,706	6,817	-3.0	1.6	51,564	49,573	49,808	16	-3.9	0.5
Naples-Marco Island, FL.....	20,100	19,128	19,344	-4.8	1.1	63,480	60,059	59,985	3	-5.4	-0.1
Nashville-Davidson-Murfreesboro-Franklin, TN.....	62,638	61,164	63,769	-2.4	4.3	40,483	38,870	39,986	81	-4.0	2.9
New Haven-Milford, CT.....	40,730	40,184	41,282	-1.3	2.7	47,548	46,724	47,836	20	-1.7	2.4
New Orleans-Metairie-Kenner, LA.....	51,929	50,818	52,484	-2.1	3.3	46,626	44,359	44,731	35	-4.9	0.8
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1,032,619	992,331	1,028,140	-3.9	3.6	55,302	52,783	54,341	9	-4.6	3.0
Niles-Benton Harbor, MI.....	5,457	5,377	5,604	-1.5	4.2	34,675	34,235	35,736	183	-1.3	4.4
North Port-Bradenton-Sarasota, FL.....	34,270	33,388	33,660	-2.6	0.8	49,242	47,836	47,860	19	-2.9	0.1
Norwich-New London, CT.....	12,596	12,499	12,706	-0.8	1.7	46,203	45,677	46,363	27	-1.1	1.5
Ocala, FL.....	10,340	10,217	10,473	-1.2	2.5	31,328	30,878	31,614	295	-1.4	2.4
Ocean City, NJ.....	4,444	4,452	4,535	0.2	1.9	45,557	45,782	46,632	26	0.5	1.9
Odessa, TX.....	4,731	4,516	4,798	-4.6	6.2	35,556	32,979	34,985	207	-7.2	6.1
Ogden-Clearfield, UT.....	17,731	17,717	18,200	-0.1	2.7	33,542	32,846	33,115	256	-2.1	0.8
Oklahoma City, OK.....	48,266	47,547	49,227	-1.5	3.5	39,672	38,413	39,136	102	-3.2	1.9
Olympia, WA.....	10,096	10,240	10,513	1.4	2.7	41,321	40,971	41,541	63	-0.8	1.4
Omaha-Council Bluffs, NE-IA.....	36,927	36,514	37,000	-1.1	1.3	43,695	42,645	42,615	51	-2.4	-0.1
Orlando-Kissimmee-Sanford, FL.....	75,473	73,466	75,289	-2.7	2.5	36,155	34,786	35,169	197	-3.8	1.1
Oshkosh-Neenah, WI.....	6,060	6,059	6,319	0.0	4.3	36,746	36,407	37,824	134	-0.9	3.9
Owensboro, KY.....	3,704	3,729	3,797	0.7	1.8	32,589	32,602	33,057	260	0.0	1.4

See footnotes at end of table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008-2010—Continues

Area	Personal income					Per capita personal income					
	Millions of dollars			Percent change from preceding period <sup>1</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010 <sup>2</sup>	2009	2010 <sup>2</sup>	2008	2009	2010 <sup>2</sup>	2010 <sup>2</sup>	2009	2010 <sup>2</sup>
Oxnard-Thousand Oaks-Ventura, CA .....	37,458	36,863	37,670	-1.6	2.2	46,454	45,224	45,622	31	-2.6	0.9
Palm Bay-Melbourne-Titusville, FL .....	20,176	20,089	20,560	-0.4	2.3	37,199	37,056	37,824	134	-0.4	2.1
Palm Coast, FL .....	2,976	2,993	3,071	0.6	2.6	31,817	31,609	32,009	286	-0.7	1.3
Panama City-Lynn Haven-Panama City Beach, FL .....	5,966	5,984	6,221	0.3	4.0	35,880	35,731	36,752	155	-0.4	2.9
Parkersburg-Marietta-Vienna, WV-OH .....	5,074	5,128	5,257	1.1	2.5	31,268	31,617	32,458	274	1.1	2.7
Pascagoula, MS .....	5,233	5,277	5,402	0.8	2.4	32,710	32,687	33,269	253	-0.1	1.8
Pensacola-Ferry Pass-Brent, FL .....	15,301	15,438	15,878	0.9	2.8	34,354	34,570	35,283	194	0.6	2.1
Peoria, IL .....	15,262	14,966	15,284	-1.9	2.1	40,594	39,450	40,326	75	-2.8	2.2
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD .....	277,421	274,986	281,517	-0.9	2.4	46,965	46,282	47,144	23	-1.5	1.9
Phoenix-Mesa-Glendale, AZ .....	155,067	150,352	152,810	-3.0	1.6	37,763	36,198	36,286	167	-4.1	0.2
Pine Bluff, AR .....	2,940	2,975	3,069	1.2	3.2	29,020	29,571	30,642	322	1.9	3.6
Pittsburgh, PA .....	100,276	99,611	103,039	-0.7	3.4	42,548	42,290	43,728	41	-0.6	3.4
Pittsfield, MA .....	5,608	5,537	5,616	-1.3	1.4	42,691	42,182	42,827	47	-1.2	1.5
Pocatello, ID .....	2,573	2,574	2,639	0.0	2.5	29,186	28,720	29,021	345	-1.6	1.0
Portland-South Portland-Biddeford, ME .....	21,653	21,403	21,941	-1.2	2.5	42,110	41,581	42,695	48	-1.3	2.7
Portland-Vancouver-Hillsboro, OR-WA .....	88,978	87,894	90,654	-1.2	3.1	40,950	39,830	40,590	73	-2.7	1.9
Port St. Lucie, FL .....	16,590	16,076	16,336	-3.1	1.6	39,734	38,291	38,429	122	-3.6	0.4
Poughkeepsie-Newburgh-Middletown, NY .....	26,838	26,454	27,256	-1.4	3.0	40,268	39,545	40,624	72	-1.8	2.7
Prescott, AZ .....	6,468	6,284	6,377	-2.8	1.5	30,624	29,757	30,213	330	-2.8	1.5
Providence-New Bedford-Fall River, RI-MA .....	65,937	65,353	67,143	-0.9	2.7	41,173	40,821	41,925	59	-0.9	2.7
Provo-Orem, UT .....	13,157	13,026	13,393	-1.0	2.8	26,439	25,293	25,256	363	-4.3	-0.1
Pueblo, CO .....	4,840	4,970	5,147	2.7	3.6	30,877	31,488	32,277	283	2.0	2.5
Punta Gorda, FL .....	5,746	5,628	5,738	-2.1	2.0	35,811	35,257	35,865	181	-1.5	1.7
Racine, WI .....	7,425	7,364	7,602	-0.8	3.2	38,129	37,738	38,881	111	-1.0	3.0
Raleigh-Cary, NC .....	43,320	42,789	44,467	-1.2	3.9	40,217	38,547	39,090	104	-4.2	1.4
Rapid City, SD .....	4,672	4,657	4,807	-0.3	3.2	37,969	37,213	37,913	130	-2.0	1.9
Reading, PA .....	14,850	14,793	15,187	-0.4	2.7	36,419	36,090	36,876	152	-0.9	2.2
Redding, CA .....	6,207	6,170	6,292	-0.6	2.0	35,021	34,802	35,491	192	-0.6	2.0
Reno-Sparks, NV .....	18,724	17,773	17,753	-5.1	-0.1	44,700	42,136	41,621	62	-5.7	-1.2
Richmond, VA .....	52,001	50,966	52,231	-2.0	2.5	41,992	40,758	41,437	65	-2.9	1.7
Riverside-San Bernardino-Ontario, CA .....	125,025	122,969	125,756	-1.6	2.3	30,394	29,555	29,619	338	-2.8	0.2
Roanoke, VA .....	11,595	11,512	11,634	-0.7	1.1	37,942	37,399	37,678	138	-1.4	0.7
Rochester, MN .....	7,823	7,836	8,310	0.2	6.0	42,706	42,317	44,605	36	-0.9	5.4
Rochester, NY .....	40,693	40,424	41,603	-0.7	2.9	38,757	38,403	39,455	90	-0.9	2.7
Rockford, IL .....	11,600	11,308	11,650	-2.5	3.0	33,148	32,331	33,353	251	-2.5	3.2
Rocky Mount, NC .....	4,645	4,682	4,804	0.8	2.6	30,733	30,855	31,504	297	0.4	2.1
Rome, GA .....	3,087	3,065	3,148	-0.7	2.7	32,184	31,796	32,696	267	-1.2	2.8
Sacramento-Arden-Arcade-Roseville, CA .....	86,876	85,746	86,943	-1.3	1.4	41,206	40,206	40,356	74	-2.4	0.4
Saginaw-Saginaw Township North, MI .....	6,051	6,029	6,214	-0.4	3.1	29,959	30,019	31,082	309	0.2	3.5
St. Cloud, MN .....	6,460	6,350	6,470	-1.7	1.9	34,635	33,755	34,179	224	-2.5	1.3
St. George, UT .....	3,658	3,595	3,649	-1.7	1.5	26,989	26,221	26,355	361	-2.8	0.5
St. Joseph, MO-KS .....	4,006	4,074	4,122	1.7	1.2	31,772	32,077	32,365	279	1.0	0.9
St. Louis, MO-IL .....	119,122	115,220	117,421	-3.3	1.9	42,652	41,084	41,715	61	-3.7	1.5
Salem, OR .....	12,717	12,802	13,096	0.7	2.3	33,111	32,967	33,431	247	-0.4	1.4
Salinas, CA .....	17,243	17,127	17,574	-0.7	2.6	42,468	41,746	42,176	56	-1.7	1.0
Salisbury, MD .....	3,950	3,984	4,056	0.9	1.8	31,965	32,005	32,361	280	0.1	1.1
Salt Lake City, UT .....	42,854	42,386	43,594	-1.1	2.8	39,291	38,191	38,613	114	-2.8	1.1
San Angelo, TX .....	3,928	3,952	4,136	0.6	4.6	35,968	35,779	36,832	153	-0.5	2.9
San Antonio-New Braunfels, TX .....	74,218	75,186	78,416	1.3	4.3	36,006	35,707	36,404	164	-0.8	2.0
San Diego-Carlsbad-San Marcos, CA .....	141,971	139,577	143,109	-1.7	2.5	46,977	45,596	46,075	28	-2.9	1.1
Sandusky, OH .....	2,844	2,789	2,895	-1.9	3.8	36,662	36,179	37,562	140	-1.3	3.8
San Francisco-Oakland-Fremont, CA .....	265,954	259,043	265,969	-2.6	2.7	62,667	60,203	61,208	2	-3.9	1.7
San Jose-Sunnyvale-Santa Clara, CA .....	105,652	101,495	108,280	-3.9	6.7	58,852	55,780	58,744	4	-5.2	5.3
San Luis Obispo-Paso Robles, CA .....	10,896	10,706	10,872	-1.7	1.5	40,906	39,928	40,249	78	-2.4	0.8
Santa Barbara-Santa Maria-Goleta, CA .....	19,365	18,955	19,262	-2.1	1.6	46,566	45,092	45,353	32	-3.2	0.6
Santa Cruz-Watsonville, CA .....	12,962	12,592	12,981	-2.9	3.1	50,532	48,429	49,346	17	-4.2	1.9
Santa Fe, NM .....	6,457	6,292	6,431	-2.6	2.2	45,570	43,934	44,473	37	-3.6	1.2
Santa Rosa-Petaluma, CA .....	22,078	21,142	21,731	-4.2	2.8	46,667	44,095	44,796	34	-5.5	1.6
Savannah, GA .....	13,220	13,157	13,564	-0.5	3.1	39,441	38,245	38,899	110	-3.0	1.7
Scranton-Wilkes-Barre, PA .....	19,716	19,865	20,397	0.8	2.7	35,110	35,289	36,201	173	0.5	2.6
Seattle-Tacoma-Bellevue, WA .....	173,322	171,681	176,085	-0.9	2.6	51,660	50,276	51,053	14	-2.7	1.5
Sebastian-Vero Beach, FL .....	8,008	7,610	7,629	-5.0	0.3	58,763	55,543	55,179	8	-5.5	-0.7
Sheboygan, WI .....	4,411	4,328	4,455	-1.9	2.9	38,144	37,456	38,577	118	-1.8	3.0
Sherman-Denison, TX .....	3,804	3,849	3,974	1.2	3.3	32,011	32,055	32,807	264	0.1	2.3
Shreveport-Bossier City, LA .....	15,070	15,018	15,629	-0.3	4.1	38,408	38,034	39,092	103	-1.0	2.8
Sioux City, IA-NE-SD .....	5,082	5,012	5,172	-1.4	3.2	35,970	35,136	35,930	178	-2.3	2.3
Sioux Falls, SD .....	9,433	9,466	9,621	0.3	1.6	42,514	41,901	41,983	57	-1.4	0.2
South Bend-Mishawaka, IN-MI .....	11,363	10,859	11,169	-4.4	2.9	35,512	34,020	34,995	205	-4.2	2.9
Spartanburg, SC .....	8,775	8,674	8,959	-1.2	3.3	31,377	30,614	31,465	301	-2.4	2.8
Spokane, WA .....	16,094	16,216	16,577	0.8	2.2	34,816	34,632	35,109	199	-0.5	1.4
Springfield, IL .....	8,356	8,425	8,691	0.8	3.2	40,197	40,328	41,286	68	0.3	2.4
Springfield, MA .....	26,450	26,480	27,055	0.1	2.2	38,264	38,262	39,033	107	0.0	2.0
Springfield, MO .....	13,703	13,683	13,968	-0.1	2.1	31,920	31,511	31,932	289	-1.3	1.3
Springfield, OH .....	4,546	4,557	4,659	0.3	2.2	32,607	32,837	33,716	237	0.7	2.7
State College, PA .....	4,928	4,972	5,179	0.9	4.2	32,494	32,486	33,604	239	0.0	3.4
Steubenville-Weirton, OH-WV .....	3,824	3,829	3,860	0.1	0.8	30,605	30,695	31,068	311	0.3	1.2
Stockton, CA .....	21,122	20,969	21,464	-0.7	2.4	31,446	30,939	31,209	308	-1.6	0.9

See footnotes at end of table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2008–2010—Table Ends

Area	Personal income					Per capita personal income					
	Millions of dollars			Percent change from preceding period <sup>1</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2008	2009	2010 <sup>p</sup>	2009	2010 <sup>p</sup>	2008	2009	2010 <sup>p</sup>	2010 <sup>p</sup>	2009	2010 <sup>p</sup>
Sumter, SC	3,082	3,078	3,206	-0.1	4.2	28,948	28,768	29,807	337	-0.6	3.6
Syracuse, NY	23,677	23,797	24,451	0.5	2.7	35,933	36,010	36,893	151	0.2	2.5
Tallahassee, FL	12,217	12,180	12,467	-0.3	2.4	33,819	33,399	33,869	233	-1.2	1.4
Tampa-St. Petersburg-Clearwater, FL	104,955	103,386	105,596	-1.5	2.1	38,207	37,405	37,860	132	-2.1	1.2
Terre Haute, IN	5,095	5,106	5,316	0.2	4.1	29,628	29,655	30,828	319	0.1	4.0
Texarkana, TX-Texarkana, AR	4,523	4,553	4,720	0.7	3.7	33,655	33,600	34,639	214	-0.2	3.1
Toledo, OH	22,572	22,303	22,848	-1.2	2.4	34,540	34,195	35,096	200	-1.0	2.6
Topeka, KS	8,404	8,487	8,660	1.0	2.0	36,339	36,497	36,969	149	0.4	1.3
Trenton-Ewing, NJ	19,673	19,024	19,617	-3.3	3.1	54,028	52,066	53,484	11	-3.6	2.7
Tucson, AZ	34,918	34,516	35,172	-1.1	1.9	36,081	35,380	35,811	182	-1.9	1.2
Tulsa, OK	38,585	37,534	38,347	-2.7	2.2	42,100	40,367	40,793	70	-4.1	1.1
Tuscaloosa, AL	7,106	7,066	7,329	-0.6	3.7	33,252	32,414	33,355	250	-2.5	2.9
Tyler, TX	7,888	7,843	8,095	-0.6	3.2	38,806	37,867	38,452	121	-2.4	1.5
Utica-Rome, NY	9,628	9,757	10,070	1.3	3.2	32,213	32,633	33,640	238	1.3	3.1
Valdosta, GA	3,960	3,963	4,063	0.1	2.5	29,350	28,766	28,998	347	-2.0	0.8
Vallejo-Fairfield, CA	15,919	15,866	16,158	-0.3	1.8	38,924	38,670	38,999	109	-0.7	0.9
Victoria, TX	4,310	4,201	4,418	-2.5	5.2	37,790	36,476	38,263	125	-3.5	4.9
Vineland-Millville-Bridgeton, NJ	4,972	5,028	5,136	1.1	2.1	31,928	32,124	32,681	269	0.6	1.7
Virginia Beach-Norfolk-Newport News, VA-NC	66,458	66,173	67,473	-0.4	2.0	40,096	39,783	40,284	76	-0.8	1.3
Visalia-Porterville, CA	12,018	11,911	12,555	-0.9	5.4	27,996	27,256	28,298	351	-2.6	3.8
Waco, TX	7,369	7,530	7,888	2.2	4.8	32,176	32,502	33,421	248	1.0	2.8
Warner Robins, GA	4,433	4,494	4,644	1.4	3.3	32,858	32,704	33,005	261	-0.5	0.9
Washington-Arlington-Alexandria, DC-VA-MD-WV	310,761	312,059	323,536	0.4	3.7	57,638	56,797	57,671	5	-1.5	1.5
Waterloo-Cedar Falls, IA	5,984	5,999	6,143	0.2	2.4	36,110	35,873	36,573	158	-0.7	2.0
Wausau, WI	4,813	4,746	4,831	-1.4	1.8	36,179	35,470	36,026	175	-2.0	1.6
Wenatchee-East Wenatchee, WA	3,631	3,661	3,768	0.8	2.9	33,610	33,397	33,851	234	-0.6	1.4
Wheeling, WV-OH	4,682	4,674	4,793	-0.2	2.5	31,619	31,603	32,418	276	-0.1	2.6
Wichita, KS	24,293	23,855	24,098	-1.8	1.0	39,874	38,518	38,610	115	-3.4	0.2
Wichita Falls, TX	5,735	5,632	5,740	-1.8	1.9	38,160	37,354	37,893	131	-2.1	1.4
Williamsport, PA	3,672	3,727	3,901	1.5	4.7	31,614	32,108	33,586	240	1.6	4.6
Wilmington, NC	12,061	12,041	12,392	-0.2	2.9	34,311	33,673	34,067	229	-1.9	1.2
Winchester, VA-WV	4,240	4,227	4,371	-0.3	3.4	33,726	33,198	33,948	232	-1.6	2.3
Winston-Salem, NC	17,470	16,970	17,447	-2.9	2.8	37,118	35,706	36,467	161	-3.8	2.1
Worcester, MA	34,193	33,773	34,921	-1.2	3.4	43,236	42,468	43,675	42	-1.8	2.8
Yakima, WA	7,428	7,474	7,712	0.6	3.2	31,571	31,193	31,545	296	-1.2	1.1
York-Hanover, PA	15,460	15,427	15,875	-0.2	2.9	36,005	35,627	36,453	162	-1.0	2.3
Youngstown-Warren-Boardman, OH-PA	18,142	17,851	18,474	-1.6	3.5	31,775	31,420	32,709	266	-1.1	4.1
Yuba City, CA	5,096	5,178	5,309	1.6	2.5	30,766	31,198	31,754	294	1.4	1.8
Yuma, AZ	4,868	4,994	5,196	2.6	4.0	25,461	25,783	26,441	360	1.3	2.6

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1. Percent change calculated from unrounded data.

2. The metropolitan area definitions used by BEA for its personal income estimates are the county-based

definitions issued by the Office of Management and Budget as of December 2009, for federal statistical purposes.



**Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues**  
 [Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>U.S. metropolitan portion</b>		<b>13,071,502</b>	<b>280,301</b>	<b>449,925</b>	<b>833,541</b>	<b>632,276</b>	<b>1,500,516</b>	<b>586,713</b>	<b>645,518</b>	<b>2,922,731</b>	<b>1,690,885</b>	<b>1,151,802</b>	<b>477,039</b>	<b>300,078</b>	<b>1,600,175</b>
Abilene, TX.....	258	5,420	(D)	216	(D)	(D)	755	237	(D)	587	306	719	198	157	1,282
Akron, OH.....	78	27,586	143	773	2,664	2,028	4,245	1,361	700	4,017	4,136	2,936	777	643	3,162
Albany, GA.....	277	4,943	216	(D)	(D)	(D)	(D)	209	(D)	443	431	601	142	(D)	1,036
Albany-Schenectady-Troy, NY.....	56	41,066	(D)	1,711	(D)	(D)	(D)	(D)	1,435	7,199	(D)	4,830	1,226	1,034	8,398
Albuquerque, NM.....	60	38,080	(D)	1,627	(D)	(D)	4,117	(D)	(D)	(D)	(D)	(D)	(D)	(D)	6,912
Alexandria, LA.....	274	5,014	145	295	(D)	(D)	(D)	(D)	(D)	81	611	409	766	127	139
Allentown-Bethlehem-Easton, PA-NJ.....	70	29,971	157	1,025	(D)	(D)	(D)	(D)	1,171	4,317	3,950	4,203	985	790	2,984
Altoona, PA.....	304	4,264	76	136	262	468	663	328	107	443	322	633	133	125	568
Amarillo, TX.....	178	9,700	702	398	(D)	(D)	(D)	667	294	(D)	845	983	322	(D)	1,289
Ames, IA.....	320	3,871	123	102	164	480	368	78	64	604	248	237	107	67	1,228
Anchorage, AK.....	79	27,038	5,916	1,229	126	210	1,963	2,951	877	3,730	2,389	1,880	758	471	4,540
Anderson, IN.....	347	3,255	70	82	418	364	386	167	75	419	180	399	188	101	407
Anderson, SC.....	283	4,806	70	248	952	522	692	149	53	427	243	318	158	156	818
Ann Arbor, MI.....	108	18,566	41	304	1,488	432	1,791	875	707	2,843	2,555	1,556	465	342	5,168
Annis-ton-Oxford, AL.....	327	3,734	24	71	509	114	540	165	110	239	347	283	118	106	1,107
Appleton, WI.....	174	10,046	209	571	850	1,420	1,347	334	338	1,966	809	866	258	255	822
Asheville, NC.....	141	13,909	137	(D)	(D)	(D)	(D)	563	281	2,383	1,041	1,917	739	399	1,866
Athens-Clarke County, GA.....	232	6,268	(D)	178	321	632	674	(D)	(D)	849	393	(D)	(D)	157	1,696
Atlanta-Sandy Springs-Marietta, GA.....	10	272,362	450	(D)	(D)	(D)	(D)	17,229	(D)	58,563	41,110	19,554	9,133	5,465	24,950
Atlantic City-Hammonton, NJ.....	146	13,132	136	535	117	123	1,399	639	172	2,229	898	1,305	3,279	290	2,010
Auburn-Opelika, AL.....	333	3,638	30	127	(D)	(D)	413	159	58	580	226	200	155	120	1,065
Augusta-Richmond County, GA-SC.....	107	19,199	(D)	983	(D)	(D)	(D)	(D)	329	1,761	(D)	(D)	(D)	471	4,678
Austin-Round Rock-San Marcos, TX.....	35	86,029	(D)	3,134	(D)	(D)	12,728	1,596	5,154	13,231	(D)	5,786	3,220	2,198	12,101
Bakersfield-Delano, CA.....	73	29,446	7,633	1,162	577	2,177	2,899	1,558	408	2,579	2,225	1,808	666	793	4,963
Baltimore-Towson, MD.....	19	144,789	328	5,718	(D)	(D)	15,979	6,577	4,692	30,835	20,846	16,280	4,792	3,586	25,150
Bangor, ME.....	253	5,518	89	177	195	277	929	341	139	766	406	973	197	128	900
Barnstable Town, MA.....	199	8,461	45	469	118	63	981	326	197	2,048	823	1,145	774	316	1,156
Baton Rouge, LA.....	59	39,400	889	3,105	(D)	(D)	(D)	2,100	(D)	5,303	3,720	2,734	1,029	852	4,530
Battle Creek, MI.....	267	5,160	71	130	815	713	572	200	49	418	595	508	127	125	837
Bay City, MI.....	357	2,907	80	67	198	230	404	232	64	339	279	367	144	93	409
Beaumont-Port Arthur, TX.....	123	16,472	285	1,488	(D)	(D)	1,769	904	207	1,072	1,464	1,209	448	371	1,755
Bellingham, WA.....	202	8,236	221	452	492	1,683	1,102	261	167	1,038	562	625	300	213	1,119
Bend, OR.....	237	6,081	57	304	282	72	660	212	210	1,869	546	756	303	167	643
Billings, MT.....	216	7,071	(D)	370	88	652	1,144	469	191	1,129	(D)	915	294	164	713
Binghamton, NY.....	201	8,253	46	360	(D)	(D)	1,031	428	205	925	564	980	284	216	1,482
Birmingham-Hoover, AL.....	50	53,834	(D)	2,262	(D)	(D)	(D)	1,859	11,458	5,432	(D)	1,357	1,498	5,984	
Bismarck, ND.....	276	4,975	95	211	77	238	679	338	112	919	497	728	165	141	776
Blacksburg-Christiansburg-Radford, VA.....	263	5,285	13	(D)	(D)	(D)	(D)	152	84	658	393	351	168	135	1,311
Bloomington, IN.....	227	6,482	97	183	(D)	(D)	(D)	(D)	(D)	828	530	604	(D)	(D)	1,373
Bloomington-Normal, IL.....	188	9,413	249	241	219	178	758	258	135	3,712	1,666	646	290	190	870
Boise City-Nampa, ID.....	87	25,514	515	1,174	(D)	(D)	(D)	1,199	(D)	5,290	3,180	2,413	735	475	2,993
Boston-Cambridge-Quincy, MA-NH.....	9	313,690	507	8,723	(D)	(D)	28,619	8,503	17,582	84,781	57,218	38,493	10,479	6,125	24,855
Boulder, CO.....	110	18,298	250	396	1,763	958	1,765	239	2,108	2,480	3,732	1,400	593	425	2,188
Bowling Green, KY.....	290	4,612	(D)	204	(D)	495	(D)	143	107	621	520	458	171	102	644
Bremerton-Silverdale, WA.....	193	8,860	48	304	(D)	(D)	827	159	156	1,156	684	790	280	199	4,100
Bridgeport-Stamford-Norwalk, CT.....	36	84,882	75	(D)	4,736	3,264	8,252	(D)	4,147	34,206	12,456	5,532	1,974	1,394	4,687
Brownsville-Harlingen, TX.....	207	7,742	107	204	327	158	987	378	237	858	508	1,397	360	239	1,982
Brunswick, GA.....	350	3,175	(D)	141	(D)	(D)	345	(D)	(D)	419	(D)	239	(D)	96	812
Buffalo-Niagara Falls, NY.....	54	45,150	185	1,563	(D)	(D)	5,474	1,690	1,071	7,649	5,673	4,957	1,942	1,055	6,913
Burlington, NC.....	300	4,413	24	196	440	511	585	119	66	606	479	648	180	144	415
Burlington-South Burlington, VT.....	164	10,731	111	(D)	(D)	(D)	(D)	326	(D)	2,017	1,151	(D)	398	208	1,557
Canton-Massillon, OH.....	148	12,856	153	406	(D)	(D)	1,801	521	269	2,159	912	1,754	405	431	1,286
Cape Coral-Fort Myers, FL.....	98	20,326	99	1,450	298	91	2,756	698	1,178	5,473	1,913	1,619	1,242	611	2,897
Cape Girardeau-Jackson, MO-IL.....	343	3,371	44	133	(D)	(D)	447	212	135	358	236	670	112	94	409
Carson City, NV.....	359	2,802	(D)	236	(D)	36	275	113	43	524	193	208	184	61	838
Casper, WY.....	220	6,805	(D)	215	119	206	858	(D)	61	775	268	438	158	161	449
Cedar Rapids, IA.....	135	14,393	242	496	1,932	1,099	1,506	1,125	752	3,616	868	1,054	332	273	1,096
Champaign-Urbana, IL.....	192	8,869	320	284	(D)	(D)	901	333	(D)	1,565	606	1,018	299	(D)	2,287
Charleston, WV.....	126	15,375	1,910	678	454	688	(D)	899	(D)	(D)	1,528	1,499	401	315	2,102
Charleston-North Charleston-Summerville, SC.....	76	27,976	(D)	1,202	(D)	(D)	(D)	751	4,969	3,427	2,141	1,350	686	5,798	
Charlotte-Gastonia-Rock Hill, NC-SC.....	24	113,568	360	3,564	(D-SC)	(D)	12,412	5,271	5,850	39,608	14,133	5,714	3,462	1,726	8,477
Charlottesville, VA.....	184	9,478	(D)	373	373	152	(D)	(D)	404	1,804	(D)	(D)	418	303	2,540
Chattanooga, TN-GA.....	95	21,211	(D)	688	(D)	(D)	(D)	512	(D)	(D)	(D)	(D)	765	683	2,815
Cheyenne, WY.....	261	5,323	278	180	51	781	477	533	159	664	235	285	148	89	1,442
Chicago-Joliet-Naperville, IL-IN-WI.....	3	532,331	1,300	16,556	(D)	(D)	(D)	25,556	(D)	135,765	82,755	44,429	18,322	(D)	46,188
Chico, CA.....	231	6,364	377	283	120	176	815	340	136	1,366	439	902	210	266	935
Cincinnati-Middletown, OH-KY-IN.....	30	100,594	293	(D)	(D)	(D)	4,642	(D)	(D)	20,457	15,880	9,331	3,577	(D)	9,176
Clarksville, TN-KY.....	169	10,392	110	238	(D)	(D)	(D)	252	(D)	852	569	532	248	(D)	5,342
Cleveland, TN.....	339	3,551	(D)	77	526	560	(D)	37	614	224	(D)	102	116	360	
Cleveland-Elyria-Mentor, OH.....	27	105,625	(D)	2,361	(D)	(D)	(D)	2,951	26,194	13,141	11,239	3,141	2,125	10,517	
Coeur d'Alene, ID.....	303	4,281	109	248	240	40	610	159	102	993	392	389	246	97	657
College Station-Bryan, TX.....	225	6,712	(D)	294	(D)	(D)	728	209	174	686	(D)	(D)	287	194	2,104
Colorado Springs, CO.....	83	26,461	(D)	(D)	(D)	292	2,280	682	1,284	3,852	3,868	1,943	1,069	709	7,855
Columbia, MO.....	221	6,796	49	218	301	132	782	158	150	1,172	565	792	260		

**Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues**  
 [Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora-Broomfield, CO.....	18	157,567	7,391	5,108	(D)	(D)	(D)	6,381	18,787	34,041	24,937	10,374	5,607	3,470	15,191
Des Moines-West Des Moines, IA.....	58	39,465	314	1,185	(D)	(D)	4,402	1,042	(D)	18,357	2,925	2,647	1,009	(D)	3,164
Detroit-Warren-Livonia, MI.....	14	197,773	392	5,844	(D)	(D)	26,033	8,462	6,639	40,843	32,135	18,126	6,654	4,336	18,048
Dothan, AL.....	291	4,606	95	201	(D)	(D)	767	647	(D)	562	265	525	147	(D)	674
Dover, DE.....	244	5,833	103	186	(D)	(D)	210	76	1,184	278	480	258	165	165	1,870
Dubuque, IA.....	298	4,438	58	152	778	186	589	196	152	777	362	567	233	97	291
Duluth, MN-WI.....	176	9,763	501	427	(D)	(D)	1,017	891	207	1,460	573	1,586	386	259	1,643
Durham-Chapel Hill, NC.....	61	37,986	120	614	7,916	5,960	2,782	610	724	4,682	4,349	4,066	773	603	4,789
Eau Claire, WI.....	229	6,398	133	231	677	378	(D)	141	1,292	576	872	176	172	172	710
El Centro, CA.....	286	4,759	1,167	86	45	165	607	331	43	339	181	176	103	103	1,413
Elizabethtown, KY.....	266	5,228	(D)	129	(D)	(D)	141	(D)	452	282	268	120	(D)	(D)	2,454
Elkhart-Goshen, IN.....	181	9,515	61	241	3,717	919	1,198	315	79	890	579	627	165	181	542
Elmira, NY.....	358	2,898	20	129	517	30	432	124	71	327	146	419	101	80	503
El Paso, TX.....	80	27,025	106	991	1,126	1,351	3,055	1,440	695	5,869	1,626	1,966	842	522	7,435
Erie, PA.....	187	9,428	80	240	1,427	638	1,062	329	254	1,502	604	1,452	356	296	1,190
Eugene-Springfield, OR.....	161	11,252	191	438	761	402	1,340	263	468	2,279	1,027	1,422	390	329	1,940
Evansville, IN-KY.....	118	17,368	(D)	816	(D)	(D)	(D)	390	1,801	(D)	(D)	(D)	(D)	(D)	375
Fairbanks, AK.....	270	5,112	(D)	283	23	320	351	452	80	485	(D)	325	164	89	1,916
Fargo, ND-MN.....	162	11,053	397	426	627	290	1,697	430	607	2,834	896	1,135	374	239	1,100
Farmington, NM.....	262	5,322	(D)	296	75	14	551	606	(D)	(D)	180	385	148	145	755
Fayetteville, NC.....	116	17,654	(D)	427	314	1,211	1,026	405	(D)	1,671	(D)	889	354	314	9,847
Fayetteville-Springdale-Rogers, AR-MO.....	112	18,249	163	577	(D)	(D)	3,028	1,356	291	2,855	3,477	1,255	540	357	1,932
Flagstaff, AZ.....	288	4,683	37	193	(D)	(D)	487	184	43	565	230	591	489	113	1,251
Flint, MI.....	157	11,511	42	334	1,344	194	1,742	436	450	2,023	912	1,615	390	354	1,675
Florence, SC.....	215	7,135	52	237	(D)	(D)	915	564	123	974	467	669	214	208	1,098
Florence-Muscle Shoals, AL.....	311	4,111	115	210	421	355	726	117	64	459	215	330	134	137	829
Fond du Lac, WI.....	325	3,762	160	199	(D)	(D)	451	222	114	521	148	407	92	104	374
Fort Collins-Loveland, CO.....	156	11,552	170	622	1,313	444	1,173	226	360	1,792	1,613	1,173	513	328	1,826
Fort Smith, AR-OK.....	173	10,185	1,181	335	(D)	(D)	1,182	740	180	1,220	904	867	237	215	1,236
Fort Wayne, IN.....	109	18,422	(D)	655	(D)	(D)	(D)	697	3,434	(D)	(D)	479	387	1,416	1,416
Fresno, CA.....	72	29,515	3,152	1,126	773	1,989	3,751	1,752	810	4,405	2,129	3,084	845	908	4,790
Gadsden, AL.....	361	2,640	20	82	153	350	329	130	60	394	167	408	98	100	349
Gainesville, FL.....	168	10,433	60	381	(D)	(D)	975	364	236	1,770	733	1,385	435	251	3,361
Gainesville, GA.....	228	6,443	35	280	(D)	(D)	889	194	87	816	417	748	393	154	634
Glens Falls, NY.....	317	3,957	57	211	398	265	522	128	118	467	279	450	289	100	673
Goldsboro, NC.....	313	4,005	118	120	222	745	438	156	66	366	178	386	84	85	1,041
Grand Forks, ND-MN.....	318	3,943	185	157	203	165	540	254	79	509	196	502	143	90	921
Grand Junction, CO.....	285	4,786	573	271	131	92	636	318	106	656	377	570	213	165	677
Grand Rapids-Wyoming, MI.....	66	33,361	(D)	1,050	(D)	(D)	(D)	707	6,331	(D)	(D)	925	778	2,590	2,590
Great Falls, MT.....	354	3,035	51	175	12	97	381	198	82	421	206	446	125	88	752
Greeley, CO.....	212	7,341	966	536	(D)	(D)	880	333	115	1,024	561	529	176	236	865
Green Bay, WI.....	128	15,270	(D)	483	849	1,958	(D)	(D)	341	3,104	(D)	(D)	650	318	1,322
Greensboro-High Point, NC.....	64	34,652	116	1,050	(D)	(D)	4,792	1,408	868	7,220	3,443	2,791	855	685	2,982
Greenville, NC.....	226	6,568	(D)	209	365	1,003	619	(D)	(D)	873	400	649	(D)	139	1,793
Greenville-Mauldin-Easley, SC.....	85	26,101	59	440	2,722	1,895	(D)	(D)	1,142	3,870	3,559	2,082	876	685	3,109
Gulfport-Biloxi, MS.....	171	10,288	57	1,041	(D)	(D)	1,013	707	172	1,359	894	577	1,115	201	3,021
Hagerstown-Martinsburg, MD-WV.....	206	7,790	672	(D)	(D)	(D)	383	267	1,327	541	883	265	220	1,495	1,495
Hanford-Corcoran, CA.....	310	4,133	71	83	32	528	348	104	30	233	146	293	83	85	1,497
Harrisburg-Carlisle, PA.....	75	28,708	268	808	(D)	(D)	(D)	1,074	5,886	3,274	3,126	993	781	4,949	4,949
Harrisonburg, VA.....	233	6,211	275	256	196	2,065	633	214	277	682	239	460	183	105	625
Hartford-West Hartford-East Hartford, CT.....	34	87,963	140	2,008	7,323	1,566	(D)	(D)	2,934	34,638	8,977	7,699	1,878	1,677	9,201
Hattiesburg, MS.....	282	4,810	86	173	(D)	(D)	(D)	83	760	311	619	203	118	994	994
Hickory-Lenoir-Morganton, NC.....	158	11,405	113	321	1,870	1,681	1,475	636	108	1,319	795	1,032	302	310	1,444
Hinesville-Fort Stewart, GA.....	338	3,562	8	48	(D)	209	(D)	21	119	75	54	47	(D)	(D)	2,697
Holland-Grand Haven, MI.....	191	8,997	196	291	(D)	(D)	1,006	344	105	1,273	645	523	205	218	967
Honolulu, HI.....	51	51,327	120	2,554	244	861	4,803	2,976	1,430	11,231	5,034	4,121	2,967	1,201	13,784
Hot Springs, AR.....	363	2,566	47	109	(D)	(D)	436	75	43	473	191	423	197	83	335
Houma-Bayou Cane-Thibodaux, LA.....	167	10,534	1,843	474	(D)	(D)	908	1,762	81	1,712	697	556	280	243	768
Houston-Sugar Land-Baytown, TX.....	5	384,603	(D)	17,536	(D)	(D)	43,175	(D)	(D)	51,584	(D)	(D)	6,935	27,979	27,979
Huntington-Ashland, WV-KY-OH.....	163	10,882	326	(D)	(D)	(D)	(D)	198	1,160	590	1,512	294	235	1,427	1,427
Huntsville, AL.....	97	20,900	144	519	(D)	(D)	2,035	187	420	2,128	4,957	1,138	506	442	5,226
Idaho Falls, ID.....	316	3,970	220	257	78	124	895	152	126	598	379	442	122	121	457
Indianapolis-Carmel, IN.....	28	105,163	438	(D)	(D)	(D)	(D)	5,253	(D)	24,589	10,622	8,415	3,456	2,211	8,964
Iowa City, IA.....	209	7,550	154	187	285	495	636	391	411	1,210	359	551	261	138	2,473
Ithaca, NY.....	314	4,000	102	77	289	41	(D)	(D)	72	460	265	1,599	143	89	442
Jackson, MI.....	272	5,034	35	108	709	196	605	1,038	43	515	286	552	134	145	668
Jackson, MS.....	88	24,379	790	872	(D)	(D)	3,189	1,237	957	4,986	2,544	2,479	694	583	4,113
Jackson, TN.....	292	4,604	106	(D)	(D)	(D)	142	78	475	277	550	136	112	84	843
Jacksonville, FL.....	46	60,303	215	2,745	(D)	(D)	(D)	2,658	14,514	6,662	5,587	2,705	1,589	8,286	8,286
Jacksonville, NC.....	198	8,462	88	188	47	44	389	134	50	603	309	215	173	104	6,120
Janesville, WI.....	281	4,835	141	163	486	350	825	311	136	625	297	644	144	128	586
Jefferson City, MO.....	239	5,998	(D)	244	(D)	(D)	(D)	325	522	(D)	(D)	(D)	(D)	187	1,607
Johnson City, TN.....	243	5,845	7	149	833	253	765	144	279	632	418	850	218	210	1,086
Johnstown, PA.....	312	4,092	78	115	318	98	535	266	108	543	400	742	110	147	634
Jonesboro, AR.....	306	4,205	286	135	285	284	637	157	69	779	225	565	132	98	554
Joplin, MO.....	250	5,739	70	130	687	747	(D)	(D)	142	501	384	711	169	167	552
Kalamazoo-Portage, MI.....	152	12,162	186	371	1,351	1,092	(D)	(D)	207	2,381	(D)	1,369	407	298	1,454
Kankakee-Bradley, IL.....	352	3,150	115	105	212	342	483	173	55	398	161	495	111	95	406
Kansas City, MO-KS.....	26	105,968	(D)	3,389	(D)	(D)	(D)	(D)	8,507	(D)	(D)	(D)	(D)	2,276	12,289
Kennewick-Pasco-Richland, WA.....	170	10,370	728	530	179	438	967	306	109	1,079	3,329	722	296	215	1,472
Killeen-Temple-Fort Hood, TX.....	129	15,267	74	430	(D)	(D)	1,281	490	319	949	772	1,193	327	315	8,424
Kingsport-Bristol-Bristol, TN-VA.....	177	9,755	111	352	(D)	(D)	(D)	372	(D)	(D)	789	1,105	317	275	1,009
Kingston, NY.....	287	4,755	62	176	(D)	(D)	683	197	124	674	357	538	273	144	1,150
Knoxville, TN.....	71	29,863	106	(D)	3,627	769	(D)	958	(D)	4,502	4,257	3,017	1,245	(D)	3,709
Kokomo, IN.....	329	3,689	74	72	1,592	51	380	123	38	307	150	265	101	94	442
La Crosse, WI-MN.....	251	5,701	39	182	(D)	(D)	(D)	175	(D)	1,173	433	989</			

**Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Continues**  
[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Lancaster, PA	104	19,377	613	1,159	1,934	2,026	2,960	730	631	2,850	1,621	2,122	632	604	1,495
Lansing-East Lansing, MI	103	19,612	216	481	1,845	409	(D)	504	4,783	(D)	1,828	1,828	481	586	4,585
Laredo, TX	241	5,959	568	127	31	19	911	783	77	642	351	513	240	162	1,535
Las Cruces, NM	249	5,742	228	215	312	100	515	259	117	763	618	620	228	169	1,600
Las Vegas-Paradise, NV	33	89,799	216	4,841	1,970	759	9,012	5,094	1,908	23,622	9,294	5,169	16,934	1,583	9,397
Lawrence, KS	326	3,755	17	115	99	280	378	135	183	691	299	241	158	156	1,002
Lawton, OK	278	4,891	20	115	(D)	(D)	301	133	66	477	245	201	142	76	2,662
Lebanon, PA	324	3,772	168	115	379	495	679	167	64	289	206	397	91	105	618
Lewiston, ID-WA	365	2,020	(D)	76	(D)	(D)	(D)	(D)	33	316	(D)	255	72	81	324
Lewiston-Auburn, ME	322	3,827	35	163	167	353	(D)	(D)	91	730	348	695	111	82	336
Lexington-Fayette, KY	90	23,307	784	813	(D)	(D)	3,005	793	830	3,912	2,398	1,825	872	452	3,531
Lima, OH	293	4,591	75	107	584	1,033	551	201	106	382	230	667	116	111	427
Lincoln, NE	134	14,448	157	474	(D)	(D)	(D)	(D)	308	3,232	1,285	1,538	(D)	365	2,566
Little Rock-North Little Rock-Conway, AR	67	32,980	599	1,160	(D)	(D)	4,805	1,670	(D)	(D)	3,259	2,963	932	695	5,962
Logan, UT-ID	341	3,458	(D)	180	441	429	347	(D)	58	356	269	(D)	91	125	682
Longview, TX	183	9,482	1,717	578	822	555	1,346	558	500	799	648	788	226	230	715
Longview, WA	355	2,978	119	257	294	384	424	194	44	239	122	323	98	83	397
Los Angeles-Long Beach-Santa Ana, CA	2	735,743	8,646	19,875	43,550	30,923	89,016	27,100	69,633	184,352	96,683	53,070	32,926	16,727	63,241
Louisville-Jefferson County, KY-IN	47	58,572	434	2,078	(D)	(D)	(D)	4,336	(D)	12,069	6,051	5,949	2,156	(D)	6,015
Lubbock, TX	175	9,955	389	(D)	(D)	(D)	1,656	396	(D)	1,593	660	1,221	454	306	1,892
Lynchburg, VA	196	8,740	31	(D)	1,136	1,188	(D)	230	151	1,448	872	945	215	240	861
Macon, GA	210	7,525	95	(D)	(D)	(D)	(D)	485	(D)	1,400	727	1,353	245	208	909
Madera-Chowchilla, CA	330	3,664	816	126	172	93	366	146	96	325	185	444	89	110	696
Madison, WI	63	35,615	453	966	(D)	(D)	3,977	1,115	2,051	10,388	3,323	2,508	898	827	5,795
Manchester-Nashua, NH	96	20,988	20	558	2,880	508	2,809	478	1,225	4,871	2,658	2,153	569	490	1,769
Manhattan, KS	240	5,989	(D)	222	(D)	(D)	(D)	(D)	107	560	(D)	(D)	144	129	3,379
Mankato-North Mankato, MN	323	3,801	282	157	(D)	(D)	472	142	166	483	244	530	105	116	564
Mansfield, OH	332	3,638	(D)	115	723	108	519	(D)	166	383	240	437	116	96	527
McAllen-Edinburg-Mission, TX	142	13,871	616	416	236	208	2,465	690	297	1,276	826	2,369	582	482	3,408
Medford, OR	234	6,187	102	358	318	175	(D)	(D)	201	1,099	543	879	276	195	835
Memphis, TN-MS-AR	44	65,025	581	1,643	(D)	(D)	6,592	(D)	13,320	7,203	5,271	3,092	(D)	(D)	7,578
Merced, CA	235	6,115	1,279	206	87	521	670	376	137	610	295	473	160	173	1,129
Miami-Fort Lauderdale-Pompano Beach, FL	11	257,560	1,262	10,600	(D)	(D)	39,449	14,846	12,870	68,286	31,230	22,151	12,791	6,756	27,966
Michigan City-La Porte, IN	337	3,565	96	149	557	433	393	275	43	379	170	352	189	97	433
Midland, TX	172	10,264	4,979	256	(D)	(D)	1,068	308	164	913	770	340	234	183	596
Milwaukee-Waukesha-West Allis, WI	37	84,574	199	2,174	(D)	(D)	9,413	2,977	3,272	21,464	10,390	9,413	2,356	1,760	6,940
Minneapolis-St. Paul-Bloomington, MN-WI	13	199,596	(D)	6,134	15,740	9,262	(D)	7,946	52,428	(D)	(D)	6,694	4,050	18,363	18,363
Missoula, MT	294	4,562	38	211	69	87	555	293	144	1,085	471	606	207	136	659
Mobile, AL	125	15,835	345	978	(D)	(D)	2,102	1,176	356	2,701	1,576	1,377	451	483	2,132
Modesto, CA	130	15,247	1,248	553	578	1,777	2,056	737	187	2,428	968	1,908	447	442	1,918
Monroe, LA	230	6,369	(D)	182	(D)	(D)	960	265	523	993	634	713	192	171	737
Monroe, MI	328	3,721	94	(D)	559	55	(D)	36	405	349	264	141	110	399	399
Montgomery, AL	131	14,934	163	622	(D)	(D)	1,675	569	(D)	2,400	1,448	1,292	420	(D)	3,666
Morgantown, WV	238	6,043	217	249	(D)	(D)	575	212	(D)	961	444	707	177	(D)	1,464
Morristown, TN	342	3,382	30	(D)	572	512	(D)	(D)	(D)	271	175	297	81	(D)	420
Mount Vernon-Anacortes, WA	255	5,469	(D)	251	344	1,626	625	223	38	588	(D)	299	162	130	766
Muncie, IN	344	3,364	53	95	315	67	409	131	43	571	309	548	114	99	611
Muskegon-Norton Shores, MI	284	4,792	44	139	(D)	(D)	714	183	125	645	173	616	163	126	603
Myrtle Beach-North Myrtle Beach-Conway, SC	186	9,434	36	388	244	47	1,238	174	238	3,257	521	647	1,319	226	1,099
Napa, CA	217	7,015	346	321	147	1,299	713	223	118	1,299	588	650	486	194	793
Naples-Marco Island, FL	145	13,148	377	870	217	58	1,658	280	282	4,315	1,186	1,235	1,199	405	1,066
Nashville-Davidson-Murfreesboro-Franklin, TN	39	80,898	140	(D)	(D)	(D)	2,914	(D)	15,097	10,816	12,085	3,906	7,551	(D)	7,551
New Haven-Milford, CT	57	40,844	74	1,288	3,383	1,548	5,032	1,201	1,505	8,212	4,589	7,098	1,043	1,024	4,846
New Orleans-Metairie-Kenner, LA	41	71,476	9,573	2,624	1,941	10,051	7,110	(D)	(D)	10,350	7,135	5,016	3,778	1,461	6,535
New York-Northern New Jersey-Long Island, NY-NJ-PA	1	1,280,517	813	34,312	(D)	(D)	46,634	96,576	432,709	187,377	109,689	42,460	25,691	114,962	114,962
Niles-Benton Harbor, MI	247	5,790	111	133	(D)	(D)	549	675	58	781	368	532	183	146	573
North Port-Bradenton-Sarasota, FL	89	23,638	438	1,375	888	533	3,132	668	607	5,864	3,041	2,836	1,355	769	2,133
Norwich-New London, CT	136	14,358	83	357	(D)	(D)	1,374	1,244	214	1,548	1,216	1,300	569	283	3,704
Ocala, FL	214	7,188	135	443	500	135	1,121	321	203	1,248	463	821	324	259	1,216
Ocean City, NJ	315	3,987	35	(D)	13	41	411	(D)	69	1,319	205	298	409	116	723
Odessa, TX	242	5,896	(D)	421	402	88	1,025	233	145	611	316	(D)	200	197	626
Ogden-Clearfield, UT	119	17,040	97	874	(D)	(D)	1,805	642	(D)	2,928	1,443	1,279	460	(D)	4,091
Oklahoma City, OK	48	58,339	6,595	1,938	(D)	(D)	1,750	9,629	5,757	4,692	2,000	1,205	10,854	1,205	10,854
Olympia, WA	195	8,843	101	292	169	97	1,248	244	121	1,353	591	962	323	287	3,057
Omaha-Council Bluffs, NE-IA	52	47,556	546	1,690	(D)	(D)	4,542	(D)	11,723	5,683	4,112	1,423	(D)	(D)	5,512
Orlando-Kissimmee-Sanford, FL	29	104,107	379	4,469	(D)	(D)	12,555	3,911	4,712	31,616	13,148	7,844	10,109	2,139	8,675
Oshkosh-Neenah, WI	204	8,052	34	236	1,478	1,487	(D)	(D)	208	959	927	679	159	188	762
Owensboro, KY	302	4,327	167	(D)	(D)	(D)	584	311	(D)	538	186	312	126	116	635
Oxnard-Thousand Oaks-Ventura, CA	62	35,736	2,146	1,115	2,663	3,854	4,772	825	1,050	6,842	3,702	2,427	1,156	861	4,324
Palm Bay-Melbourne-Titusville, FL	106	19,274	25	755	3,637	108	2,085	527	538	2,523	3,084	1,993	757	504	2,737
Palm Coast, FL	366	1,339	(D)	50	51	7	194	(D)	(D)	249	104	139	79	48	248
Panama City-Lynn Haven-Panama City Beach, FL	223	6,751	25	349	(D)	(D)	746	296	182	1,539	640	494	416	205	1,534
Parkersburg-Marietta-Vienna, WV-OH	246	5,831	(D)	(D)	(D)	(D)	662	(D)	(D)	685	314	668	173	(D)	798
Pascagoula, MS	208	7,665	57	411	(D)	(D)	401	284	86	419	425	254	137	105	878
Pensacola-Ferry Pass-Brent, FL	138	14,160	49	760	285	331	1,661	640	484	2,234	1,323	1,694	556	419	3,724
Peoria, IL	111	18,278	392	698	(D)	(D)	1,665	1,009	341	2,163	1,937	2,155	520	439	1,344
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	7	346,932	1,021	(D)	(D)	(D)	36,955	(D)	13,983	102,516	51,952	38,598	9,346	6,814	30,829
Phoenix-Mesa-Glendale, AZ	15	190,601	2,549	9,464	(D)	(D)	26,877	9,701	5,567	49,623	22,790	17,236	7,801	3,791	19,329
Pine Bluff, AR	349	3,186	(D)	151	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	73	749
Pittsburgh, PA	22	115,752	2,433	4,148	(D)	(D)	13,601	5,734	4,614	24,258	17,228	14,219	3,900	2,773	9,728
Pittsfield, MA	265	5,231	17	231	(D)	(D)	506	154	124	1,204	490	958	328	169	513
Pocatello, ID	360	2,712	53	134	(D)	(D)	(D)	(D)	(D)	377	212	(D)	85	74	517
Portland-South Portland-Biddeford, ME	86	25,920	(D)	835	(D)	(D)	3,130	(D)	703	6,712	2,949	2,930	1,114	514	3,208
Portland-Vancouver-Hillsboro, OR-WA	21	124,683	1,283	3,972	(D)	(D)	4,449	(D)	(D)	12,623	9,539	3,352	2,582	12,060	12,060
Port St. Lucie,															

Table J.2. Gross Domestic Product by Metropolitan Area for Industries, 2010—Table Ends

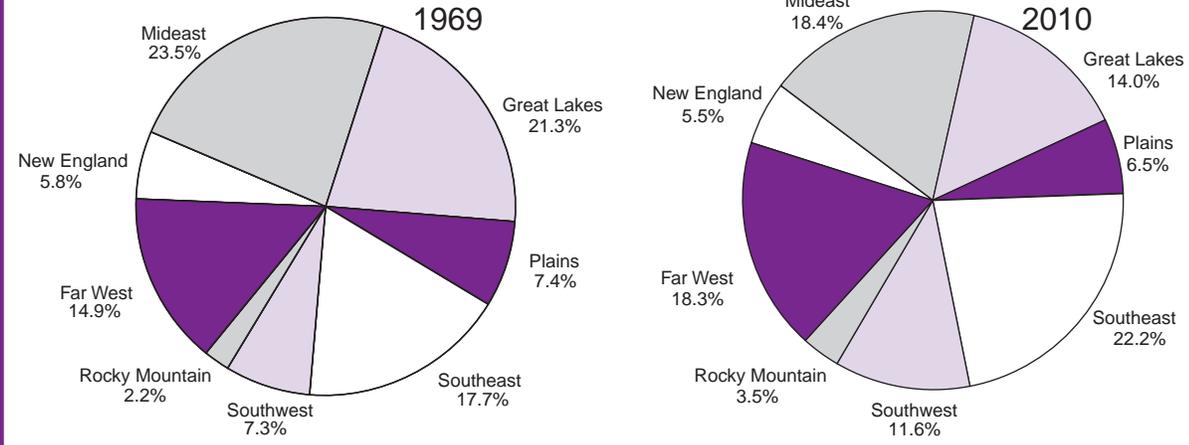
[Millions of dollars]

Metropolitan area	Rank of total GDP by metropolitan area	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Rapid City, SD.....	264	5,241	47	230	189	28	712	292	149	1,142	322	676	274	138	1,040
Reading, PA.....	132	14,876	220	583	2,297	1,041	1,991	784	182	2,049	1,718	1,582	380	432	1,616
Redding, CA.....	268	5,147	162	280	142	37	781	404	102	735	420	798	218	201	869
Reno-Sparks, NV.....	99	20,172	143	1,015	1,301	362	2,476	(D)	(D)	5,112	2,083	1,637	1,667	418	2,284
Richmond, VA.....	45	64,321	259	(D)	(D)	(D)	6,936	2,733	(D)	15,024	9,844	5,266	1,583	(D)	9,481
Riverside-San Bernardino-Ontario, CA.....	25	109,818	1,583	5,968	5,346	3,553	16,598	7,253	2,997	20,008	8,802	9,599	4,529	3,647	19,936
Roanoke, VA.....	144	13,304	40	(D)	(D)	748	1,771	829	(D)	2,216	1,352	1,671	386	(D)	1,485
Rochester, MN.....	185	9,457	157	330	(D)	(D)	(D)	183	(D)	908	342	3,938	281	183	750
Rochester, NY.....	53	45,742	(D)	1,703	4,425	5,133	(D)	(D)	1,848	6,301	5,459	(D)	1,354	952	5,428
Rockford, IL.....	149	12,521	70	464	2,861	607	(D)	(D)	239	1,741	847	1,577	347	374	1,131
Rocky Mount, NC.....	256	5,465	(D)	176	601	1,219	747	(D)	(D)	613	349	(D)	147	119	675
Rome, GA.....	348	3,207	22	70	261	513	375	189	133	247	157	659	91	74	415
Sacramento-Arden-Arcade-Roseville, CA.....	32	92,873	1,159	4,238	3,382	1,464	(D)	(D)	2,909	20,175	11,658	8,481	2,922	2,652	21,220
Saginaw-Saginaw Township North, MI.....	219	6,884	111	190	1,393	109	847	243	231	1,064	592	920	219	158	808
St. Cloud, MN.....	211	7,456	(D)	483	700	531	933	(D)	(D)	1,119	462	1,060	220	190	947
St. George, UT.....	345	3,348	(D)	206	143	21	454	241	(D)	710	216	447	200	144	439
St. Joseph, MO-KS.....	295	4,497	138	155	(D)	(D)	490	245	(D)	487	273	483	112	(D)	564
St. Louis, MO-IL.....	20	129,734	740	(D)	(D)	(D)	(D)	5,809	(D)	22,890	18,595	14,455	5,247	(D)	13,298
Salem, OR.....	150	12,488	661	505	(D)	(D)	1,165	378	172	2,264	815	1,726	334	305	3,185
Salinas, CA.....	115	17,777	3,442	495	161	717	2,317	556	337	2,337	1,254	1,154	1,154	442	3,410
Salisbury, MD.....	308	4,139	74	(D)	(D)	233	582	239	130	585	420	589	128	137	660
Salt Lake City, UT.....	42	66,456	(D)	2,766	5,197	2,386	(D)	(D)	2,345	17,749	7,900	4,119	2,129	1,617	7,632
San Angelo, TX.....	321	3,863	401	138	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	130	109	864
San Antonio-New Braunfels, TX.....	38	82,036	2,013	3,582	(D)	(D)	9,805	3,092	3,856	15,338	8,890	7,387	4,000	1,918	16,131
San Diego-Carlsbad-San Marcos, CA.....	16	171,568	1,089	6,147	11,012	3,701	16,383	5,152	9,751	41,243	24,276	11,174	7,044	3,873	30,723
Sandusky, OH.....	353	3,124	41	67	473	441	358	97	39	368	114	320	377	69	359
San Francisco-Oakland-Fremont, CA.....	8	325,927	2,879	9,976	(D)	(D)	29,631	13,845	18,965	77,858	61,265	23,362	11,668	6,855	28,685
San Jose-Sunnyvale-Santa Clara, CA.....	17	168,517	852	3,623	(D)	(D)	16,379	4,353	21,902	22,572	28,191	11,188	3,464	2,211	8,789
San Luis Obispo-Paso Robles, CA.....	166	10,662	521	618	(D)	(D)	1,246	1,150	199	1,985	925	875	555	342	1,475
Santa Barbara-Santa Maria-Goleta, CA.....	102	19,623	1,707	744	(D)	(D)	1,959	356	733	3,611	2,688	1,649	962	518	2,914
Santa Cruz-Watsonville, CA.....	179	9,697	597	519	(D)	(D)	1,458	200	167	1,827	1,194	1,002	437	344	1,296
Santa Fe, NM.....	218	6,897	198	229	46	54	831	90	237	1,755	664	665	493	246	1,387
Santa Rosa-Petaluma, CA.....	100	10,988	408	1,106	(D)	(D)	2,573	624	475	4,173	2,407	1,997	837	628	2,000
Savannah, GA.....	147	12,933	(D)	507	(D)	(D)	(D)	(D)	221	1,577	1,124	1,574	(D)	352	2,411
Scranton-Wilkes-Barre, PA.....	101	19,697	140	606	(D)	(D)	(D)	997	2,639	1,586	2,768	2,768	672	521	2,221
Seattle-Tacoma-Bellevue, WA.....	12	231,221	1,192	8,024	(D)	(D)	26,934	8,466	26,751	49,064	26,934	15,340	7,450	4,646	28,368
Sebastian-Vero Beach, FL.....	309	4,135	175	210	141	29	631	54	117	1,023	372	542	277	137	428
Sheboygan, WI.....	269	5,130	70	144	1,083	959	525	168	31	722	280	516	136	104	391
Sherman-Denison, TX.....	340	3,465	72	158	793	171	437	147	56	374	171	453	144	96	395
Shreveport-Bossier City, LA.....	94	22,243	6,849	615	(D)	(D)	2,033	1,023	408	2,326	1,164	1,775	881	390	2,831
Sioux City, IA-NE-SD.....	224	6,734	(D)	194	(D)	(D)	782	(D)	111	(D)	(D)	(D)	(D)	166	625
Sioux Falls, SD.....	124	16,232	482	435	(D)	(D)	1,950	492	480	7,172	947	(D)	421	271	894
South Bend-Mishawaka, IN-MI.....	153	12,029	106	333	1,908	765	1,520	436	265	1,965	1,179	1,884	333	301	1,034
Spartanburg, SC.....	165	10,673	44	404	(D)	(D)	1,651	358	122	1,146	893	775	372	245	1,451
Spokane, WA.....	113	18,090	120	746	1,311	282	2,673	906	352	3,492	1,589	2,526	677	485	2,931
Springfield, IL.....	180	9,681	(D)	356	(D)	(D)	1,007	(D)	(D)	1,704	830	(D)	611	345	2,390
Springfield, MA.....	91	22,619	76	819	1,438	1,006	2,533	1,085	533	3,927	1,894	3,989	806	744	3,769
Springfield, MO.....	137	14,316	16	(D)	(D)	(D)	886	542	2,374	1,566	2,139	489	465	1,704	1,704
Springfield, OH.....	334	3,628	103	73	481	138	(D)	36	632	255	479	121	151	454	454
State College, PA.....	236	6,095	90	211	341	61	458	134	273	892	503	465	214	139	2,314
Steubenville-Weirton, OH-WV.....	335	3,599	62	111	(D)	(D)	366	679	73	341	133	422	192	83	363
Stockton, CA.....	105	19,375	1,369	898	665	1,081	2,861	1,593	367	3,168	1,265	2,100	552	593	2,862
Sumter, SC.....	351	3,156	55	152	480	181	306	98	30	229	190	297	76	97	965
Syracuse, NY.....	77	27,620	188	1,032	2,179	1,207	3,610	2,713	714	4,528	2,762	3,301	891	645	3,850
Tallahassee, FL.....	143	13,395	(D)	533	(D)	(D)	(D)	598	(D)	1,995	(D)	(D)	(D)	512	4,388
Tampa-St. Petersburg-Clearwater, FL.....	23	113,702	835	4,690	(D)	(D)	15,209	5,427	5,430	26,010	15,480	11,583	5,917	2,736	12,919
Terre Haute, IN.....	245	5,833	223	224	(D)	(D)	(D)	(D)	79	598	285	698	172	158	785
Texarkana, TX-Texarkana, AR.....	301	4,362	57	139	(D)	(D)	(D)	(D)	71	564	288	499	165	127	1,023
Toledo, OH.....	82	26,605	(D)	864	3,218	2,548	(D)	(D)	494	3,845	(D)	(D)	803	641	3,224
Topeka, KS.....	189	9,371	98	340	(D)	(D)	808	(D)	1,737	744	1,032	255	(D)	1,916	1,916
Trenton-Ewing, NJ.....	81	26,680	12	567	485	812	2,222	673	1,720	5,509	5,261	3,365	531	545	4,777
Tucson, AZ.....	68	32,324	875	1,355	(D)	(D)	3,299	1,498	800	5,314	3,697	3,794	1,370	841	6,586
Tulsa, OK.....	55	44,823	3,820	1,655	(D)	(D)	5,124	3,759	1,765	7,420	4,886	3,562	1,163	946	3,992
Tuscaloosa, AL.....	194	8,859	828	304	(D)	(D)	(D)	(D)	(D)	1,293	452	530	241	177	1,745
Tyler, TX.....	200	8,461	1,079	252	602	253	1,090	360	381	1,007	729	1,355	284	215	855
Utica-Rome, NY.....	190	9,138	93	276	662	296	(D)	(D)	226	1,457	618	1,311	298	225	2,253
Valdosta, GA.....	307	4,161	105	(D)	(D)	293	498	222	(D)	557	(D)	(D)	184	(D)	1,215
Vallejo-Fairfield, CA.....	140	13,925	289	761	372	2,209	1,664	564	228	1,729	887	1,659	428	370	2,766
Victoria, TX.....	280	4,840	628	(D)	(D)	(D)	(D)	(D)	(D)	(D)	237	411	123	112	513
Vineland-Millville-Bridgeton, NJ.....	275	4,984	168	202	414	431	(D)	(D)	113	563	246	552	93	120	1,174
Virginia Beach-Norfolk-Newport News, VA-NC.....	40	80,518	525	(D)	(D)	(D)	3,654	(D)	15,950	7,810	5,629	2,681	(D)	23,387	23,387
Visalia-Porterville, CA.....	159	11,349	2,364	397	187	783	1,538	663	201	1,123	636	742	300	331	2,084
Waco, TX.....	197	8,597	112	382	1,351	732	945	330	202	1,246	574	989	275	243	1,219
Warner Robins, GA.....	254	5,491	5	99	132	499	390	141	43	409	497	276	158	119	2,722
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	4	425,167	450	(D)	(D)	(D)	28,100	11,974	25,562	90,541	98,516	26,510	12,911	15,463	92,322
Waterloo-Cedar Falls, IA.....	205	7,810	(D)	222	1,730	579	(D)	(D)	113	1,331	(D)	(D)	210	161	888
Wausau, WI.....	252	5,650	105	165	865	508	803	228	75	1,185	384	577	130	139	486
Wenatchee-East Wenatchee, WA.....	331	3,653	435	138	(D)	(D)	549	87	62	572	162	456	189	97	659
Wheeling, WV-OH.....	259	5,363	806	(D)	(D)	(D)	(D)	(D)	121	701	358	620	219	126	630
Wichita, KS.....	84	26,299	639	918	(D)	(D)	3,431	982	791	3,540	2,336	2,661	1,034	616	3,034
Wichita Falls, TX.....	248	5,744	1,110	157	(D)	(D)	580	(D)	(D)	488	(D)	(D)	(D)	167	1,316
Williamsport, PA.....	319	3,876	122	137	541	444	526	119	84	376	249	466	109	122	581
Wilmington, NC.....	139	13,976	117	772	766	834	1,520	1,048	413	3,562	1,266	1,012	578	313	1,776
Winchester, VA-WV.....	271	5,069	26	(D)	(D)	(D)	621	205	(D)	776	(D)	687	153		

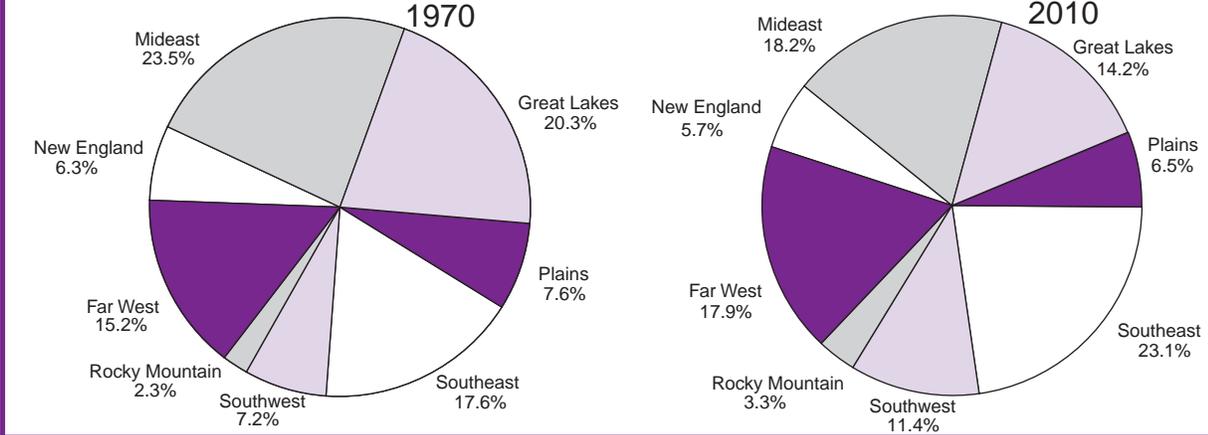
K. Charts

SELECTED REGIONAL ESTIMATES

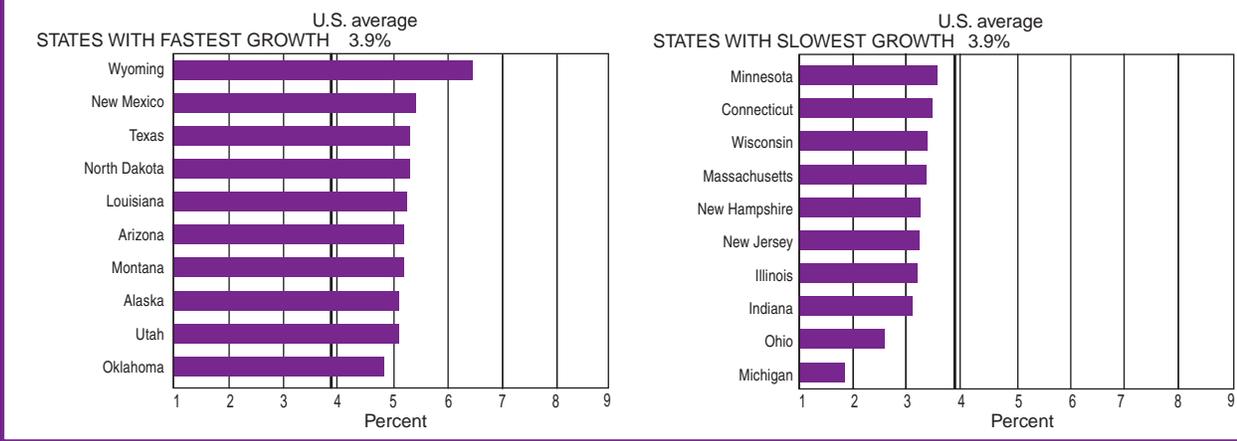
SHARES OF U.S. GROSS DOMESTIC PRODUCT BY STATE BY REGION



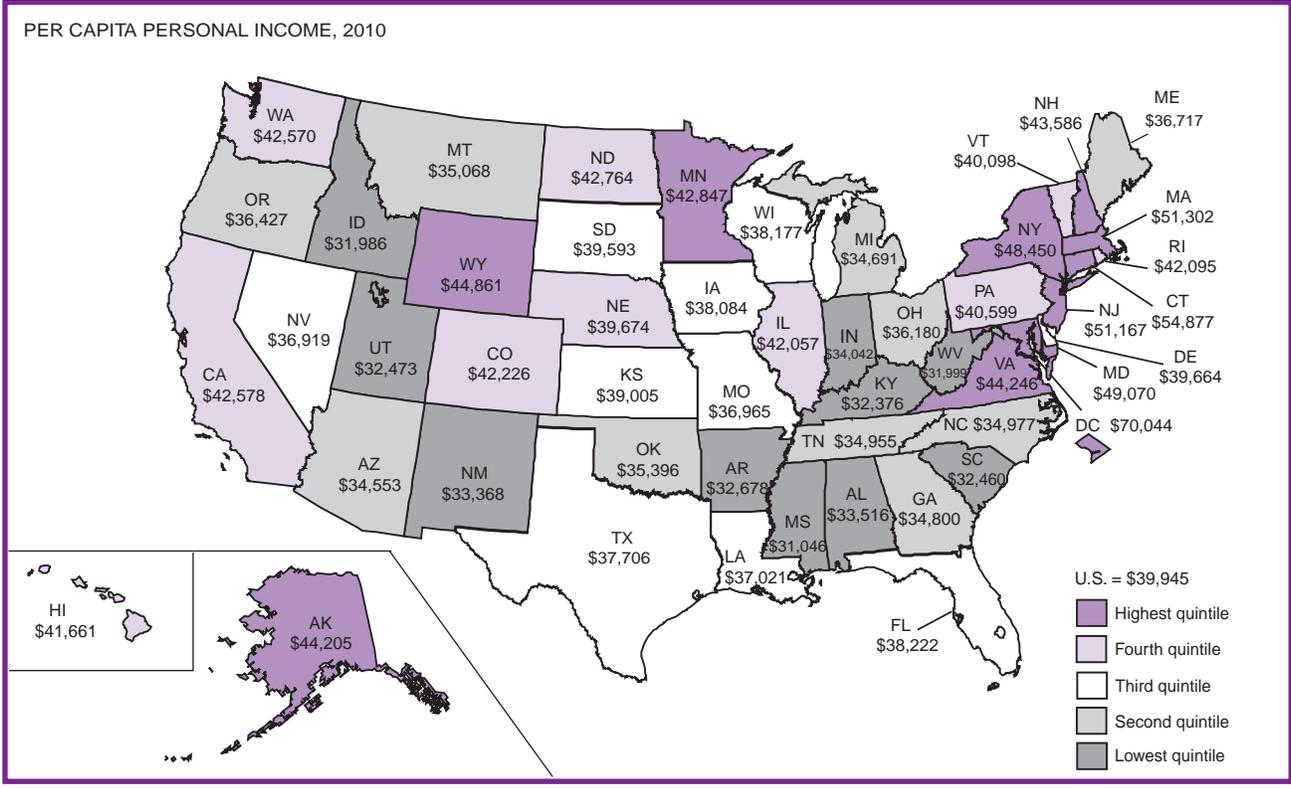
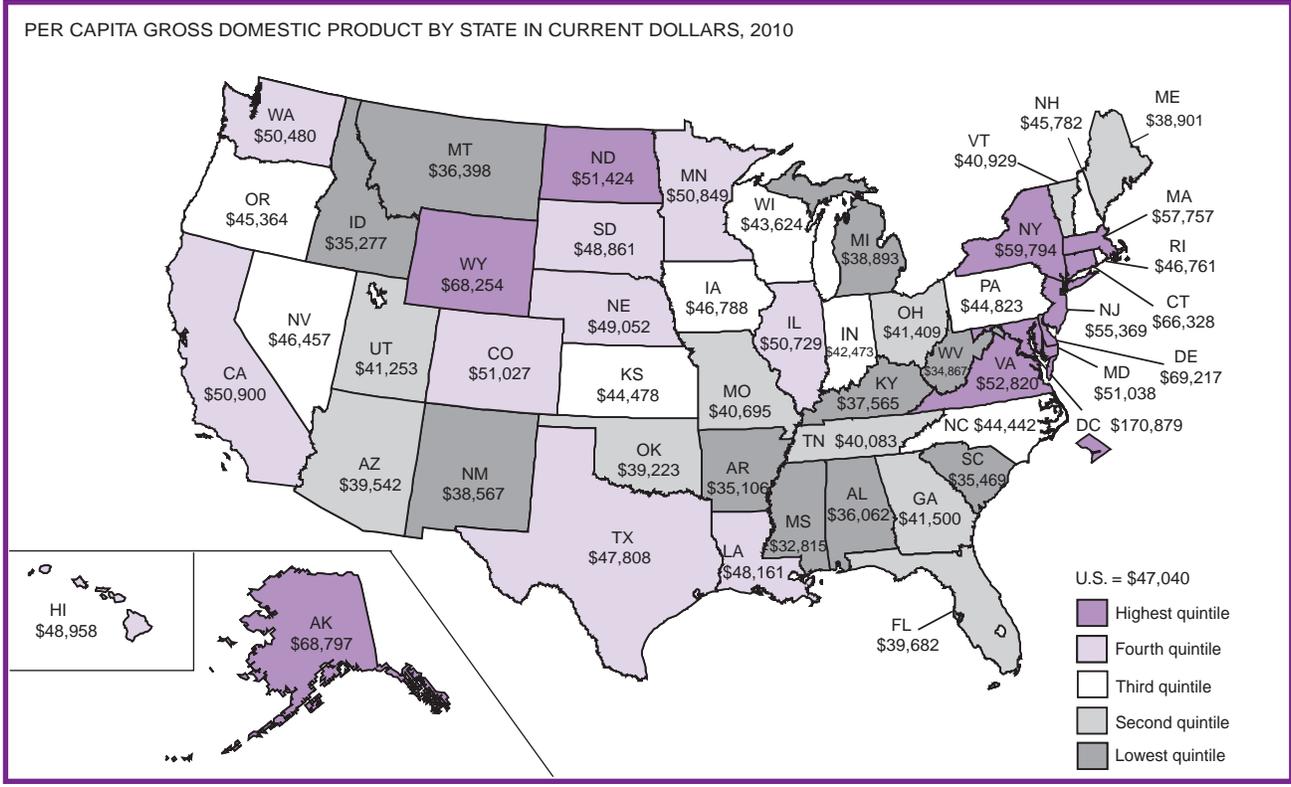
SHARES OF U.S. PERSONAL INCOME BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 2000-2010



### SELECTED REGIONAL ESTIMATES



## Appendixes

### A. Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.<sup>1</sup>

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where  $r$  is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period;  $m$  is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and  $n$  is the number of periods between the earlier periods and the later periods (that is,  $t - 0$ ).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

## Reconciliation Table

**Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2009	2010	Seasonally adjusted at annual rates					
				2010			2011		
				II	III	IV	I	II	III
<b>Exports of goods and services and income receipts, ITAs</b> .....	<b>1</b>	<b>2,174.5</b>	<b>2,500.8</b>	<b>2,464.7</b>	<b>2,529.2</b>	<b>2,627.9</b>	<b>2,751.3</b>	<b>2,860.2</b>	<b>2,899.4</b>
Less: Gold, ITAs .....	2	13.9	17.6	14.7	20.0	17.6	27.5	27.6	42.1
Statistical differences <sup>1</sup> .....	3	0.0	0.0	0.0	0.0	0.0	13.0	6.7	6.7
Other items.....	4	1.5	2.0	2.3	2.0	1.5	1.5	1.3	1.8
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	7.7	7.4	6.8	8.3	8.3	6.8	7.4	7.5
Adjustment for U.S. territories and Puerto Rico .....	6	49.0	47.0	50.8	47.3	41.2	53.6	50.2	49.2
Services furnished without payment by financial intermediaries except life insurance carriers .....	7	7.0	6.9	7.5	6.7	6.4	6.6	6.3	6.0
<b>Equals: Exports of goods and services and income receipts, NIPAs</b> .....	<b>8</b>	<b>2,222.8</b>	<b>2,542.7</b>	<b>2,512.9</b>	<b>2,569.5</b>	<b>2,664.7</b>	<b>2,776.2</b>	<b>2,888.5</b>	<b>2,911.5</b>
<b>Imports of goods and services and income payments, ITAs</b> .....	<b>9</b>	<b>2,427.8</b>	<b>2,835.6</b>	<b>2,814.1</b>	<b>2,870.7</b>	<b>2,943.2</b>	<b>3,100.5</b>	<b>3,217.3</b>	<b>3,208.5</b>
Less: Gold, ITAs .....	10	8.8	12.6	11.8	10.3	18.4	14.7	14.8	16.2
Statistical differences <sup>1</sup> .....	11	0.0	0.0	0.0	0.0	0.0	1.8	17.1	17.1
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs .....	13	-5.1	-7.1	-5.9	-7.3	-8.4	-7.8	-8.8	-10.2
Adjustment for grossing of parent/affiliate interest payments.....	14	7.7	7.4	6.8	8.3	8.3	6.8	7.4	7.5
Adjustment for U.S. territories and Puerto Rico .....	15	33.5	39.9	37.1	34.4	49.5	30.8	34.1	28.0
Imputed interest paid to rest of world.....	16	7.0	6.9	7.5	6.7	6.4	6.6	6.3	6.0
<b>Equals: Imports of goods and services and income payments, NIPAs</b> .....	<b>17</b>	<b>2,462.1</b>	<b>2,870.2</b>	<b>2,847.9</b>	<b>2,902.5</b>	<b>2,980.5</b>	<b>3,120.4</b>	<b>3,224.4</b>	<b>3,206.5</b>
<b>Balance on goods and services and income, ITAs (1-9)</b> .....	<b>18</b>	<b>-253.3</b>	<b>-334.8</b>	<b>-349.4</b>	<b>-341.5</b>	<b>-315.3</b>	<b>-349.2</b>	<b>-357.1</b>	<b>-309.1</b>
Less: Gold (2-10+13).....	19	0.0	-2.1	-3.0	2.4	-9.2	5.0	4.0	15.7
Statistical differences (3-11) <sup>1</sup> .....	20	0.0	0.0	0.0	0.0	0.0	11.2	-10.4	-10.4
Other items (4-12).....	21	1.5	2.0	2.3	2.0	1.5	1.5	1.3	1.8
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	15.5	7.1	13.7	12.9	-8.3	22.8	16.1	21.2
<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)</b> .....	<b>23</b>	<b>-239.3</b>	<b>-327.5</b>	<b>-335.0</b>	<b>-333.0</b>	<b>-315.8</b>	<b>-344.2</b>	<b>-335.9</b>	<b>-295.0</b>

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs  
ITAs International transactions accounts  
NIPAs National income and product accounts



## B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

### National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

**National income and product accounts (NIPAs).** This series of papers documents the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates.

*Concepts and Methods of the U.S. National Income and Product Accounts*

“Introductory Chapters 1–4” (2009)

“Chapter 5: Personal Consumption Expenditures” (2009)

“Chapter 6: Private Fixed Investment” (2010)

“Chapter 7: Change in Private Inventories” (2010)

“Chapter 8: Net Exports of Goods and Services” (2011)

“Chapter 9: Government Consumption Expenditures and Gross Investment (2011)

*Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends* (2002)

*An Introduction to National Income and Product Accounts* (2007)

*Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007)

The following SURVEY articles describe the 2009 comprehensive revision of the NIPAs.

“Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009)

“Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009)

Preview of the 2009 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2009)

New Classifications for Personal Consumption Expenditures (May 2008)

Statistical Changes (May 2009)

“Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O

Accounts and Proposed Definition and Statistical Changes” (March 2008)

In addition, see the following articles.

“Annual Revision of the National Income and Product Accounts” (August 2011) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

“Updated Summary of NIPA Methodologies” (November 2011) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

“Gross Domestic Product: Revisions and Source Data” (February 2006) describes the categories of data that are used for the advance, preliminary (now called second), and final (now called third) quarterly estimates of GDP.

**Fixed assets and consumer durable goods.** *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1997–2010” (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

**Satellite account.** This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at [www.bea.gov](http://www.bea.gov) under “About BEA.”

## Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

**Annual industry accounts.** *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

**Benchmark input-output accounts.** *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2004–2007 (June 2008)

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

## International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

**International transactions accounts and international investment position accounts.** “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

*U.S. International Transactions Accounts: Concepts and Estimation Methods* (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2011 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report” (May 2011) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2011 annual revision.

**Direct investment.** Updated methodologies are

available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (July) and “Operations of U.S. Multinational Companies” (August 2010) and “Operations of U.S. Affiliates of Foreign Companies” (August 2011).

**International services.** The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2011 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

## Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

**Personal income.** Estimates of personal income are prepared for states and for local areas.

*State Personal Income and Employment* (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

*Local Area Personal Income and Employment* (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

*Gross Domestic Product by State* (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.