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Real GDP increased 0.1 percent after increasing 3.1 percent in the third quarter. Inventory investment turned down, federal government spending fell, and exports turned down. In 2012, real GDP rose 2.2 percent after rising 1.8 percent in 2011.

13. **Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Presentations**

As part of the 14th comprehensive revision of the NIPAs, to be released in July, a variety of changes will update the accounts to more accurately portray the evolving U.S. economy.

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Real GDP increased in 242 of the nation's 366 metropolitan areas in 2011, reflecting growth in professional and business services, durable-goods manufacturing, and trade.

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Director's Message

In July, the Bureau of Economic Analysis (BEA) is scheduled to release the 2013 comprehensive revision of the national income and product accounts (NIPAs), which includes gross domestic product (GDP)—the 14th such revision in the long history of the accounts. Comprehensive, or benchmark, revisions occur roughly every 5 years and incorporate significant improvements aimed at better reflecting a dynamic economy.

In this issue, we preview this year's comprehensive revision, which will include changes in the way the accounts treat research and development; movies, books, television shows, and other artistic originals; pension contributions; wages and salaries; and residential assets. In May, we'll publish an article that discusses the main statistical changes. In September, we'll provide an article discussing the full results, detailing the effects of all the changes on the NIPA estimates historically.

In addition, a separate article takes a look at the second estimates of GDP for the fourth quarter of 2012.

Elsewhere in this issue, we present the most recent GDP statistics for metropolitan areas. In 2011, real GDP increased in 242 of the nation's 366 metropolitan areas.

I'd like to mention in closing that given our mission to produce timely, accurate statistics that promote a better understanding of the economy, we encourage people to use BEA data and other material in their written work. As an aid, we have published a concise guide to citing BEA information, which is available on our Web site, www.bea.gov. Also, if BEA can help in interpreting or explaining our data, please contact us in one of the ways suggested at www.bea.gov/contacts/search.htm.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

BEA handbook adds chapter on profits

The Bureau of Economic Analysis (BEA) has made available two more chapters in its national income and product accounts (NIPA) handbook, which is being released in stages on the BEA Web site.

The NIPAs are a critical component of the broad U.S. national economic accounts, providing the value and composition of national output and the distribution of incomes generated in its production. The NIPA handbook describes the fundamental concepts, definitions, classifications, and accounting framework that underlie the accounts and the source data and methodologies used to calculate the estimates.

The two newly available chapters focus on compensation of employees (chapter 10) and corporate profits (chapter 13). Additional chapters on proprietors' income (chapter 11) and rental income of persons (chapter 12) are currently under development. Their release schedule will be determined following the publication of the results of the 2013 comprehensive revision of the NIPAs in July.

This *Taking Account* will discuss corporate profits. Last month, this column focused on compensation of employees.

Corporate profits represents the portion of the total income earned from current production accounted for by U.S. corporations. As such, corporate profits

is one of the most closely watched U.S. economic indicators, as it provides a good measure of corporate financial health. Profits are a source of retained earnings, providing much of the funding for capital investments. Profits and related measures may also be used to evaluate the effects on corporations of changes in policy or in economic conditions.

In addition, profits are used to measure the rate of return on investment and the relationship between earnings and equity valuation. For example, the estimates of corporate profits before and after tax, along with estimates of corporate net value added, are used in preparing BEA's annual measures of aggregate rates of returns for domestic nonfinancial corporations.

Organizations treated as corporations in the NIPAs include all entities required to file federal corporate tax returns, including mutual financial institutions and cooperatives subject to federal income tax; nonprofits that primarily serve business; Federal Reserve banks; and federally sponsored credit agencies.

BEA's featured measure of corporate profits—profits from current production—provides a consistent economic measure of the income earned by all U.S. corporations. This measure is unaffected by changes in tax laws, and it is adjusted for non-reported and misreported income. It excludes dividend income, capital gains and losses,

and other financing flows and adjustments, such as deductions for "bad debt."

This helps make corporate profits a useful analytical measure of the health of the corporate sector. For example, in contrast to other popular measures of corporate profits, the NIPA measure did not show the large runup in profits during the late 1990s that was primarily attributable to capital gains.

In addition, BEA prepares associated measures of payments from corporate profits.

Taxes on corporate income consists of taxes on income paid to government and to the rest of the world. Corporate taxes are an important source of funding for federal and for state and local government operations. Net dividend payments consists of payments to shareholders by U.S. corporations. Corporate dividends paid to shareholders measures investment returns to them in the form of current income, including dividends paid to persons, a component of the NIPA personal income measure.

The NIPA handbook in its entirety can be accessed at www.bea.gov/methodologies/index.htm#national_meth.

Guidance on citing BEA material available

For people who cite BEA information as part of their work, the agency has developed a concise online citation guide that can be accessed at www.bea.gov/about/BEAciting.htm.

GDP and the Economy

Second Estimates for the Fourth Quarter of 2012

REAL GROSS domestic product (GDP) increased 0.1 percent at an annual rate in the fourth quarter of 2012, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ The second estimate of real GDP growth was revised up 0.2 percentage point from the advance estimate of -0.1 percent, reflecting an upward revision to exports, a downward revision to imports, and an upward revision to nonresidential fixed investment that were partly offset by a downward revision to private inventory investment.² Although the second estimate revised the direction of change in real GDP, the general picture of the economy for the fourth quarter remains largely the same as that presented by the advance estimate.

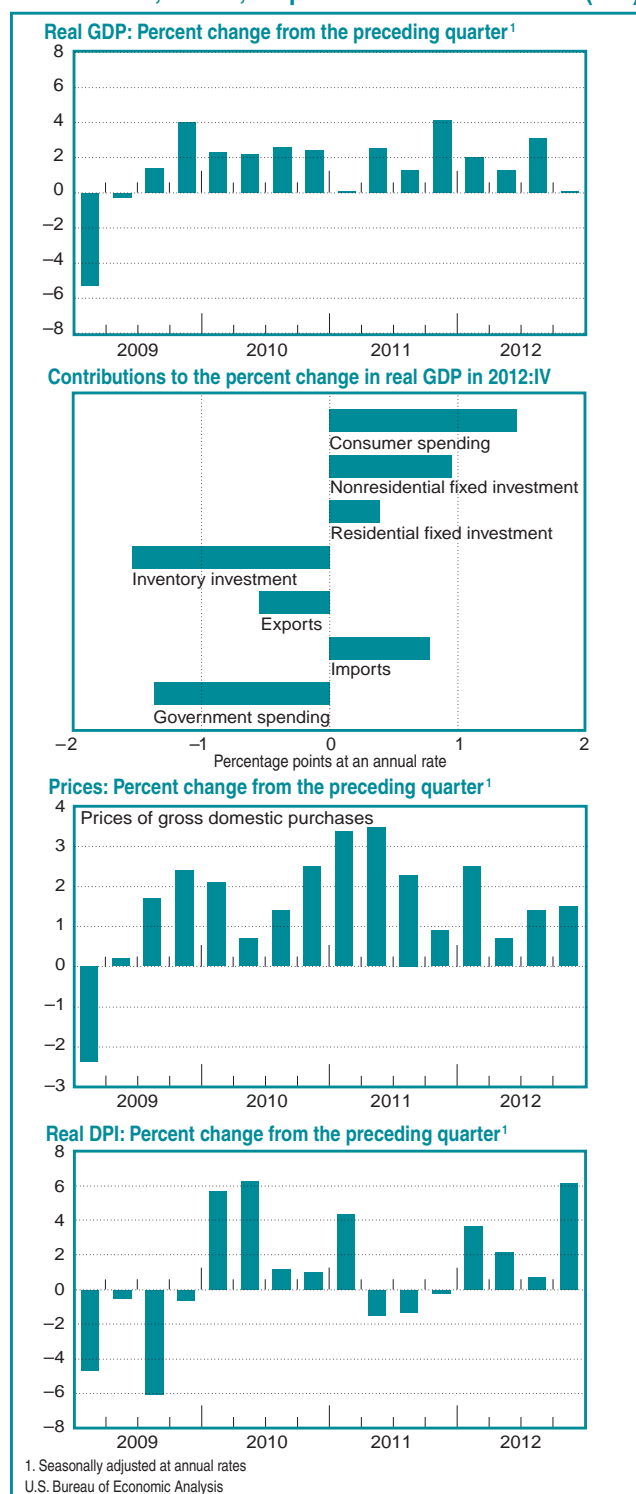
- Prices of goods and services purchased by U.S. residents increased 1.5 percent in the fourth quarter, 0.2 percentage point more than in the advance estimate. In the third quarter, prices increased 1.4 percent. In the fourth quarter, energy prices decelerated, and food prices turned up. Excluding food and energy, gross domestic purchases prices increased 1.1 percent after increasing 1.2 percent (see page 8).
- Real disposable personal income (DPI) increased 6.2 percent in the fourth quarter, 0.6 percentage point less than in the advance estimate; in the third quarter, it increased 0.7 percent (revised) (see page 9). The pickup in real DPI was partly driven by a sharp pickup in dividend payments in the fourth quarter, which were paid in anticipation of possible changes to individual income tax rates, and an acceleration in wages and salaries that was partly due to a stepped-up bonus payments (see page 10).
- For the year 2012 (from the 2011 annual level to the 2012 annual level), real GDP increased 2.2 percent after increasing 1.8 percent in 2011.

1. “Real” estimates are in chained (2005) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see “Revisions to GDP, GDI, and Their Major Components” in the July 2011 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures (PCE),” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Lisa S. Mataloni prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
	2012	2012					2012			
	IV	I	II	III	IV	I	II	III	IV	
Gross domestic product ¹	100.0	2.0	1.3	3.1	0.1	2.0	1.3	3.1	0.1	
Personal consumption expenditures	71.0	2.4	1.5	1.6	2.1	1.72	1.06	1.12	1.47	
Goods.....	24.2	4.7	0.3	3.6	4.3	1.11	0.08	0.85	1.03	
Durable goods.....	7.9	11.5	-0.2	8.9	13.8	0.85	-0.02	0.66	1.01	
Nondurable goods.....	16.3	1.6	0.6	1.2	0.1	0.26	0.10	0.19	0.02	
Services.....	46.8	1.3	2.1	0.6	0.9	0.61	0.99	0.26	0.44	
Gross private domestic investment	13.1	6.1	0.7	6.6	-1.5	0.78	0.09	0.85	-0.20	
Fixed investment.....	13.0	9.8	4.5	0.9	11.2	1.18	0.56	0.12	1.36	
Nonresidential.....	10.4	7.5	3.6	-1.8	9.7	0.74	0.36	-0.19	0.96	
Structures.....	3.0	12.9	0.6	0.0	5.8	0.35	0.02	0.00	0.16	
Equipment and software.....	7.5	5.4	4.8	-2.6	11.3	0.39	0.35	-0.19	0.79	
Residential.....	2.6	20.5	8.5	13.5	17.5	0.43	0.19	0.31	0.40	
Change in private inventories.....	0.1	.....	.....	.....	.....	-0.39	-0.46	0.73	-1.55
Net exports of goods and services	-3.4	.....	.....	.....	.....	0.06	0.23	0.38	0.24
Exports.....	13.8	4.4	5.3	1.9	-3.9	0.60	0.72	0.27	-0.55	
Goods.....	9.7	4.0	7.0	1.1	-5.5	0.39	0.67	0.11	-0.56	
Services.....	4.1	5.2	1.1	4.0	0.1	0.21	0.05	0.16	0.00	
Imports.....	17.2	3.1	2.8	-0.6	-4.5	-0.54	-0.49	0.11	0.79	
Goods.....	14.3	2.0	2.9	-1.2	-4.1	-0.29	-0.42	0.18	0.60	
Services.....	2.8	9.0	2.3	2.6	-6.6	-0.25	-0.07	-0.07	0.19	
Government consumption expenditures and gross investment	19.2	-3.0	-0.7	3.9	-6.9	-0.60	-0.14	0.75	-1.38	
Federal.....	7.6	-4.2	-0.2	9.5	-14.8	-0.34	-0.02	0.71	-1.23	
National defense.....	5.0	-7.1	-0.2	12.9	-22.0	-0.39	-0.01	0.64	-1.28	
Nondefense.....	2.6	1.8	-0.4	3.0	1.8	0.05	-0.01	0.08	0.04	
State and local.....	11.7	-2.2	-1.0	0.3	-1.3	-0.26	-0.12	0.04	-0.15	
Addenda:										
Final sales of domestic product.....	99.9	2.4	1.7	2.4	1.7	2.35	1.71	2.37	1.68	
Goods.....	28.6	3.9	1.3	6.1	1.2	1.09	0.38	1.73	0.34	
Services.....	64.3	0.6	1.2	1.7	-1.1	0.38	0.76	1.11	-0.72	
Structures.....	7.2	7.4	1.7	3.9	7.4	0.50	0.12	0.27	0.51	
Motor vehicle output.....	2.8	30.9	7.3	-8.6	7.2	0.72	0.20	-0.25	0.19	
GDP excluding motor vehicle output.....	97.2	1.3	1.1	3.5	-0.1	1.23	1.06	3.36	-0.07	
Final sales of computers.....	0.4	4.5	-19.9	29.5	25.6	0.02	-0.10	0.11	0.10	
GDP excluding final sales of computers.....	99.6	1.9	1.4	3.0	0.0	1.94	1.35	2.99	0.03	
Gross domestic income (GDI) ².....	.....	3.8	-0.7	1.6	.....	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP. The third-quarter change reflects the incorporation of revised wage and salary estimates for the third quarter of 2012.

Note: For GDP and its components, percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10 and are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Real GDP decelerated in the fourth quarter. The deceleration primarily reflected downturns in private inventory investment, in federal government spending, in exports, and in state and local government spending that were partly offset by an upturn in nonresidential fixed investment, a larger decrease in imports, and an acceleration in consumer spending.

The acceleration in consumer spending reflected accelerations in spending for both goods and services.

Real private fixed investment accelerated, adding 1.36 percentage points to the change in real GDP after adding 0.12 percentage point. The acceleration reflected an upturn in equipment and software and an acceleration in structures. (See page 4.)

Inventory investment subtracted 1.55 percentage points from the change in real GDP after adding 0.73 percentage point. (See page 5.)

The downturn in exports primarily reflected a downturn in exports of goods. (See page 6.)

Imports decreased 4.5 percent after decreasing 0.6 percent. (See page 6.)

The downturn in federal government spending primarily reflected a large downturn in defense spending. (See page 7.)

Real final sales of domestic product, real GDP less inventory investment, increased 1.7 percent in the fourth quarter after increasing 2.4 percent.

In the third quarter, real gross domestic income, which measures the output of the economy as the incomes earned and costs incurred in production, increased 1.6 percent (revised) after decreasing 0.7 percent. (See "Revised Income Estimates for the Third Quarter of 2012" on page 9.)

Effects of Superstorm Sandy

In late October of 2012, Superstorm Sandy caused major damage and disrupted production throughout the Northeast region. These effects on production are included, but not identifiable, in the source data that the Bureau of Economic Analysis (BEA) uses to prepare the estimates of GDP. As a result, BEA is not able to provide an estimate of the overall impact of Sandy on GDP for the fourth quarter of

2012 GDP.

For wages and salaries, BEA made an adjustment for lost wages due to work interruptions, because the source data did not reflect the impacts of Sandy.

For more information, see "Key Issues Affecting the NIPAs for the Fourth Quarter of 2012" in the February 2013 SURVEY OF CURRENT BUSINESS.

Consumer Spending

Table 2. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

	Share of current-dollar PCE (percent)	Change from preceding period (percent)					Contribution to percent change in real PCE (percentage points)				
	2012	2012					2012				
	IV	I	II	III	IV	I	II	III	IV		
PCE ¹	100.0	2.4	1.5	1.6	2.1	2.4	1.5	1.6	2.1		
Goods	34.2	4.7	0.3	3.6	4.3	1.57	0.11	1.20	1.46		
Durable goods	11.1	11.5	-0.2	8.9	13.8	1.20	-0.02	0.93	1.43		
Motor vehicles and parts	3.8	13.0	-9.8	10.1	22.5	0.45	-0.37	0.35	0.76		
Furnishings and durable household equipment	2.4	8.6	-0.7	5.7	4.4	0.20	-0.02	0.13	0.10		
Recreational goods and vehicles.....	3.2	13.1	7.2	11.5	12.0	0.39	0.22	0.35	0.36		
Other durable goods	1.8	9.8	8.6	6.2	12.7	0.16	0.14	0.10	0.21		
Nondurable goods	23.0	1.6	0.6	1.2	0.1	0.38	0.14	0.27	0.03		
Food and beverages for off-premises consumption.....	7.4	0.0	-0.5	0.2	-0.1	0.00	-0.04	0.02	-0.01		
Clothing and footwear.....	3.3	5.9	-4.9	5.3	-1.0	0.19	-0.17	0.17	-0.03		
Gasoline and other energy goods.....	4.0	-2.5	8.5	-2.9	-7.5	-0.10	0.32	-0.12	-0.31		
Other nondurable goods.....	8.4	3.5	0.3	2.4	4.6	0.29	0.02	0.20	0.37		
Services	65.9	1.3	2.1	0.6	0.9	0.87	1.39	0.37	0.63		
Household consumption expenditures.....	63.1	1.4	1.5	0.8	0.8	0.90	0.98	0.49	0.52		
Housing and utilities	17.6	-2.2	5.5	1.3	-4.2	-0.39	0.95	0.23	-0.76		
Health care	16.4	3.7	-1.3	2.7	2.1	0.59	-0.21	0.43	0.35		
Transportation services	2.8	1.6	2.9	1.5	1.3	0.04	0.08	0.04	0.04		
Recreation services.....	3.7	-0.6	2.9	0.7	0.9	-0.02	0.10	0.03	0.03		
Food services and accommodations.....	6.5	4.8	1.1	1.3	8.1	0.30	0.07	0.08	0.50		
Financial services and insurance	7.4	3.8	-0.1	-4.8	3.2	0.28	-0.01	-0.36	0.23		
Other services.....	8.8	1.1	-0.1	0.4	1.5	0.10	-0.01	0.04	0.13		
Final consumption expenditures of NPISHs ²	2.7	-1.2	16.3	-4.1	4.0	-0.03	0.41	-0.11	0.11		
Gross output of NPISHs ³	11.1	4.1	0.6	4.6	3.6	0.44	0.07	0.50	0.40		
Less: Receipts from sales of goods and services by NPISHs ⁴	8.3	5.9	-4.1	7.7	3.5	0.47	-0.34	0.61	0.29		

1. The estimates under the contribution columns are also percent changes.
 2. Gross operating expenses less primary sales to households.
 3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 NOTE: Percent changes are from NIPA table 2.3.1, contributions are from NIPA table 2.3.2, and shares are calculated from NIPA table 2.3.5.
 NPISHs Nonprofit institutions serving households

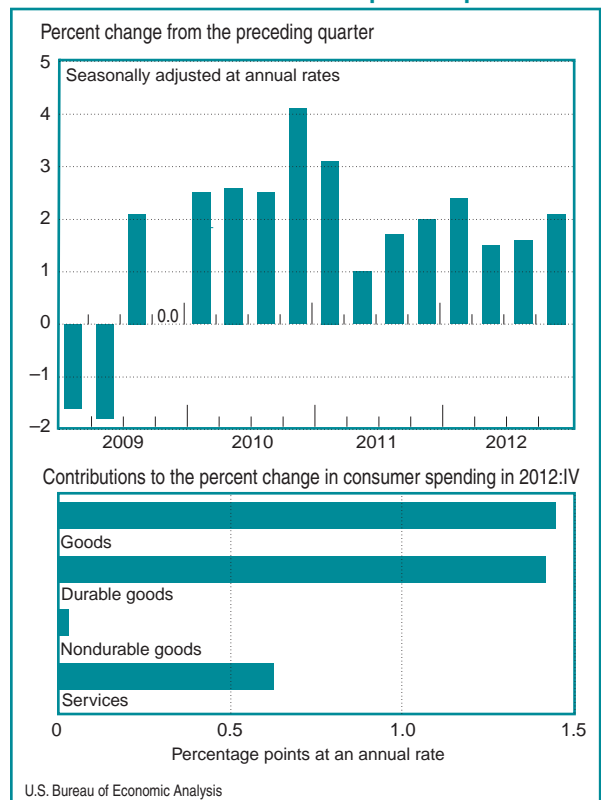
Spending for goods accelerated, reflecting an acceleration in spending for durable goods that was partly offset by a deceleration in spending for nondurable goods.

The acceleration in spending for durable goods was primarily in motor vehicles and parts.

The deceleration in spending for nondurable goods reflected a downturn in spending for clothing and footwear and a larger decrease in spending for gasoline and other goods that were partly offset by an acceleration in spending for "other" nondurable goods, primarily for prescription drugs and for recreational items.

Spending for services accelerated. An upswing in spending for financial services and insurance and an acceleration in spending for food services and accommodations were partly offset by a downturn in spending for housing and utilities (mostly natural gas).

Chart 2. Real Personal Consumption Expenditures



Private Fixed Investment

Table 3. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

	Share of current-dollar PFI (percent)	Change from preceding period (percent)				Contribution to percent change in real PFI (percentage points)			
		2012				2012			
		IV	I	II	III	IV	I	II	III	IV
Private fixed investment¹	100.0	9.8	4.5	0.9	11.2	9.8	4.5	0.9	11.2
Nonresidential.....	80.3	7.5	3.6	-1.8	9.7	6.25	2.92	-1.50	7.94
Structures.....	22.7	12.9	0.6	0.0	5.8	2.93	0.14	0.00	1.35
Commercial and health care	5.1	11.1	10.3	8.5	5.8	0.54	0.49	0.42	0.31
Manufacturing.....	2.6	-7.8	26.2	-8.9	14.4	-0.21	0.62	-0.25	0.37
Power and communication	4.5	94.3	-19.5	-9.1	4.7	3.16	-1.05	-0.44	0.22
Mining exploration, shafts, and wells.....	7.4	-8.4	-4.1	3.6	2.0	-0.67	-0.32	0.27	0.15
Other structures ²	3.2	3.0	13.5	0.1	9.5	0.11	0.40	0.00	0.30
Equipment and software.....	57.5	5.4	4.8	-2.6	11.3	3.32	2.77	-1.50	6.59
Information processing equipment and software	27.5	5.9	-2.4	-2.5	15.0	1.69	-0.68	-0.71	3.99
Computers and peripheral equipment...	4.0	14.7	-19.6	-33.2	72.6	0.60	-0.91	-1.53	2.14
Software ³	14.5	1.9	6.1	3.8	8.1	0.29	0.88	0.55	1.17
Other ⁴	9.0	8.5	-6.9	3.0	7.3	0.79	-0.66	0.27	0.69
Industrial equipment.....	9.9	-13.6	13.6	0.1	9.5	-1.45	1.27	0.01	0.95
Transportation equipment.....	9.7	20.0	15.8	-16.1	7.6	1.91	1.48	-1.74	0.87
Other equipment ⁵	10.5	11.8	6.9	9.4	7.1	1.17	0.70	0.94	0.78
Residential.....	19.7	20.5	8.5	13.5	17.5	3.53	1.54	2.42	3.25
Structures.....	19.3	21.2	8.8	13.7	17.8	3.54	1.55	2.39	3.23
Permanent site.....	8.2	30.9	25.4	29.7	38.0	1.87	1.61	1.94	2.64
Single family.....	7.0	26.9	17.6	28.8	36.3	1.44	0.99	1.62	2.17
Multifamily.....	1.2	61.7	87.9	35.4	48.5	0.43	0.62	0.32	0.47
Other structures ⁶	11.1	15.6	-0.6	4.1	5.3	1.67	-0.06	0.45	0.60
Equipment.....	0.5	-1.6	-2.5	7.3	4.1	-0.01	-0.01	0.03	0.02

Private fixed investment accelerated, reflecting an upturn in nonresidential investment and an acceleration in residential investment.

The upturn in nonresidential investment reflected an upturn in equipment and software and an acceleration in structures.

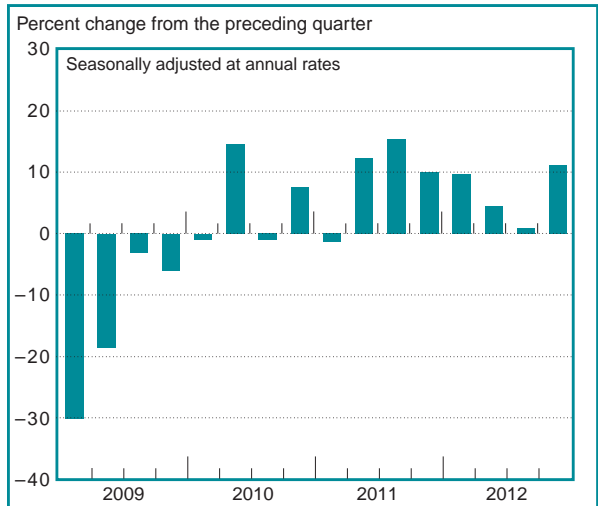
The acceleration in investment in nonresidential structures primarily reflected turnarounds in power and communication structures and in manufacturing structures.

The upturn in equipment and software primarily reflected upturns in computers and peripheral equipment and in transportation equipment and accelerations in industrial equipment and in software.

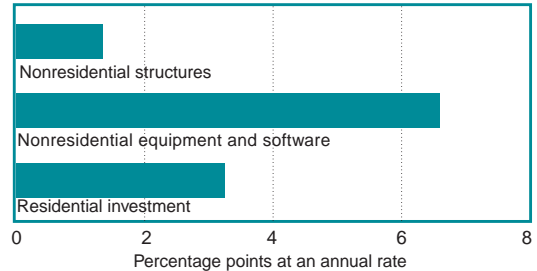
The acceleration in residential fixed investment primarily reflected pickup in investment in single-family structures.

1. The estimates under the contribution columns are also percent changes.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Excludes software "embedded," or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 NOTE: Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Chart 3. Real Private Fixed Investment



Contributions to the change in real private fixed investment in 2012:IV



Inventory Investment

Table 4. Change in Real Private Inventories by Industry
 [Billions of chained (2005) dollars; seasonally adjusted at annual rates]

	Level					Change from preceding quarter				
	2011	2012				2012				
	IV	I	II	III	IV	I	II	III	IV	
Change in private inventories¹	70.5	56.9	41.4	60.3	12.0	-13.6	-15.5	18.9	-48.3	
Farm.....	-1.6	-2.6	-7.9	-19.2	-15.0	-1.0	-5.3	-11.3	4.2	
Mining, utilities, and construction....	7.6	15.7	3.1	-4.9	2.1	8.1	-12.6	-8.0	7.0	
Manufacturing.....	35.5	11.9	-1.8	36.4	-0.5	-23.6	-13.7	38.2	-36.9	
Durable-goods industries.....	22.4	12.4	14.3	28.8	6.7	-10.0	1.9	14.5	-22.1	
Nondurable-goods industries.....	13.3	0.4	-13.6	8.8	-6.0	-12.9	-14.0	22.4	-14.8	
Wholesale trade.....	30.2	19.1	13.8	32.1	9.7	-11.1	-5.3	18.3	-22.4	
Durable-goods industries.....	15.5	21.5	24.4	22.2	13.9	6.0	2.9	-2.2	-8.3	
Nondurable-goods industries.....	14.1	0.0	-7.0	10.7	-2.1	-14.1	-7.0	17.7	-12.8	
Retail trade.....	-3.4	21.1	29.4	19.2	19.6	24.5	8.3	-10.2	0.4	
Motor vehicle and parts dealers.....	-5.0	20.1	21.9	20.6	11.9	25.1	1.8	-1.3	-8.7	
Food and beverage stores.....	0.9	2.4	0.0	-0.1	-0.6	1.5	-2.4	-0.1	-0.5	
General merchandise stores.....	2.5	-1.0	1.8	-1.6	3.1	-3.5	2.8	-3.4	4.7	
Other retail stores.....	-2.2	0.8	7.0	1.8	5.9	3.0	6.2	-5.2	4.1	
Other industries.....	1.7	-5.7	10.3	3.8	2.9	-7.4	16.0	-6.5	-0.9	
Residual ²	1.3	-7.1	-12.9	-10.6	-10.8	.....	.....	.....	.....
Addenda: Ratios of private inventories to final sales of domestic business:³										
Private inventories to final sales.....	2.32	2.32	2.32	2.32	2.30	.....	.....	.....	.....
Nonfarm inventories to final sales.....	2.13	2.13	2.14	2.15	2.14	.....	.....	.....	.....
Nonfarm inventories to final sales of goods and structures.....	3.92	3.90	3.91	3.92	3.88	.....	.....	.....	.....

1. The levels are from NIPA table 5.6.6B.
 2. The residual is the difference between the first line and the sum of the most detailed lines.
 3. The ratios are from NIPA table 5.7.6B.
 NOTE: The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Real inventory investment turned down in the fourth quarter, decreasing \$48.3 billion after increasing \$18.9 billion in the third quarter. The downturn reflected downturns in manufacturing industries and in wholesale trade industries that were partly offset by upturns in farm industries, in mining, utilities, and construction industries, and in retail trade industries.

Farm inventory investment increased \$4.2 billion in the fourth quarter after decreasing \$11.3 billion. The impacts of the summer drought on crop production in the Midwest were smaller than those in the third quarter. (See “Effects of the Summer Drought” below.)

The downturn in inventory investment in manufacturing industries reflected downturns in both nondurable-goods and durable-goods industries.

The downturn in inventory investment in wholesale trade industries primarily reflected a downturn in nondurable-goods industries.

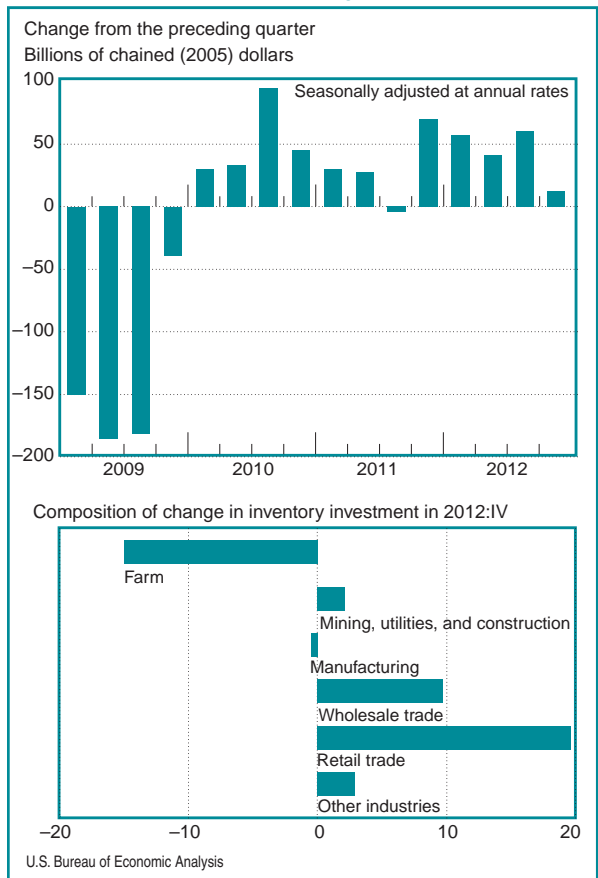
Effects of the Summer Drought

This summer’s drought adversely affected agricultural production in several Midwestern states. The NIPAs reflect the effects of the drought in several ways, but the largest effect was on BEA’s estimates of farm inventory investment.

The farm inventory investment estimates reflect the continuing effects of the drought on farm production (particularly losses for corn and soybeans). Based on USDA farm statistics, BEA estimated that the drought reduced current-dollar farm inventory investment by about \$24 billion in the fourth quarter after reducing farm inventory investment by about \$28 billion in the third quarter. In the fourth quarter, total farm inventory investment added 0.15 percentage point to real GDP growth after subtracting 0.38 percentage point in the third quarter.

For more details, see “Effects of the 2012 Midwest Drought on the NIPA Estimates” in the October 2012 SURVEY OF CURRENT BUSINESS.

Chart 4. Real Private Inventory Investment



Exports and Imports

Table 5. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

	Share of current-dollar exports and imports (percent)	Change from preceding period (percent)					Contribution to percent change in real exports and imports (percentage points)			
		2012					2012			
		IV	I	II	III	IV	I	II	III	IV
Exports of goods and services¹	100.0	4.4	5.3	1.9	-3.9	4.4	5.3	1.9	-3.9	
Exports of goods²	70.4	4.0	7.0	1.1	-5.5	2.89	4.92	0.77	-3.95	
Foods, feeds, and beverages	6.2	-10.2	32.1	13.5	-35.2	-0.62	1.67	0.83	-2.79	
Industrial supplies and materials	21.8	-6.3	9.1	-6.3	0.6	-1.47	2.02	-1.43	0.14	
Capital goods, except automotive	23.9	12.5	-0.8	7.6	-9.0	2.87	-0.16	1.78	-2.26	
Automotive vehicles, engines, and parts	6.6	24.3	9.3	-10.0	-5.6	1.45	0.62	-0.71	-0.37	
Consumer goods, except automotive	8.4	-7.0	13.7	-1.3	0.6	-0.60	1.08	-0.11	0.05	
Other	3.5	51.4	-9.1	14.1	47.9	1.26	-0.30	0.41	1.28	
Exports of services²	29.6	5.2	1.1	4.0	0.1	1.49	0.33	1.15	0.04	
Imports of goods and services¹	100.0	3.1	2.8	-0.6	-4.5	3.1	2.8	-0.6	-4.5	
Imports of goods²	83.5	2.0	2.9	-1.2	-4.1	1.68	2.40	-1.03	-3.38	
Foods, feeds, and beverages	4.1	-2.9	-5.0	8.3	3.3	-0.12	-0.21	0.32	0.14	
Industrial supplies and materials, except petroleum and products	10.5	12.3	0.3	4.5	-12.5	1.24	0.04	0.47	-1.40	
Petroleum and products	15.4	-21.7	-3.0	-5.1	-7.6	-4.24	-0.51	-0.80	-1.19	
Capital goods, except automotive	20.1	11.5	7.5	-8.8	0.8	2.15	1.46	-1.85	0.18	
Automotive vehicles, engines, and parts	10.9	36.0	4.3	7.8	-12.0	3.18	0.45	0.83	-1.40	
Consumer goods, except automotive	19.4	-7.3	6.2	-0.1	6.2	-1.43	1.12	-0.02	1.17	
Other	3.0	33.8	1.6	1.0	-24.7	0.89	0.05	0.03	-0.88	
Imports of services²	16.6	9.0	2.3	2.6	-6.6	1.41	0.38	0.42	-1.12	
Addenda:										
Exports of agricultural goods ³	6.7	-2.5	26.8	14.2	-36.0					
Exports of nonagricultural goods	63.7	4.7	5.2	-0.3	-1.4					
Imports of nonpetroleum goods	68.1	9.2	4.4	-0.3	-3.3					

1. The estimates under the contribution columns are also percent changes.

2. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Exports of goods and services turned down in the fourth quarter, reflecting a downturn in exports of goods and a slowdown in exports of services.

The downturn in exports of goods primarily reflected large downturns in nonautomotive capital goods and in foods, feeds, and beverages that were partly offset by an upturn in industrial supplies and materials and an acceleration in "other" exports of goods.

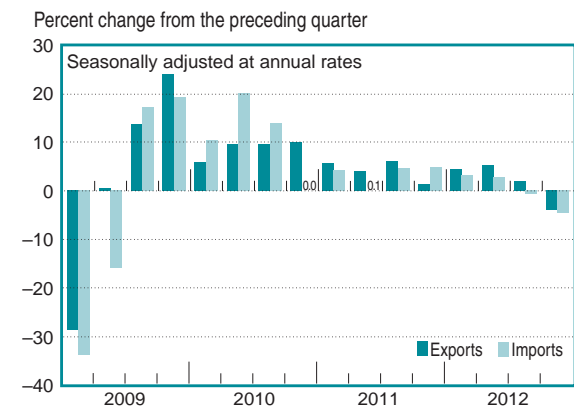
The deceleration in exports of services primarily reflected downturns in travel and in transfers under U.S. military agency contracts and a deceleration in royalties and license fees.

Imports of goods and services decreased more than in the third quarter, reflecting a larger decrease in imports of goods and a downturn in imports of services.

The larger decrease in imports of goods mainly reflected downturns in automotive vehicles, engines, and parts, in nonpetroleum industrial supplies and materials, and in "other" goods that were partly offset by upturns in nonautomotive capital goods and in nonautomotive consumer goods.

The downturn in imports of services mainly reflected a downturn in royalties and license fees; in the third quarter, these fees reflected broadcast rights for the Summer Olympics.

Chart 5. Real Exports and Imports of Goods and Services



U.S. Bureau of Economic Analysis

Government Spending

Table 6. Real Government Consumption Expenditures and Gross Investment (CEGI)
[Seasonally adjusted at annual rates]

	Share of current-dollar CEGI (percent)	Change from preceding period (percent)				Contribution to percent change in real CEGI (percentage points)			
		2012							
	2012	I	II	III	IV	I	II	III	IV
Government consumption expenditures and gross investment¹	100.0	-3.0	-0.7	3.9	-6.9	-3.0	-0.7	3.9	-6.9
Consumption expenditures.....	84.5	-1.1	-1.2	4.6	-8.0	-0.95	-1.04	3.89	-6.83
Gross investment.....	15.6	-12.5	2.3	-0.2	-0.7	-2.05	0.35	-0.02	-0.05
Federal	39.3	-4.2	-0.2	9.5	-14.8	-1.69	-0.09	3.68	-6.13
National defense	25.8	-7.1	-0.2	12.9	-22.0	-1.92	-0.04	3.28	-6.37
Consumption expenditures.....	22.3	-4.7	-2.1	15.0	-25.1	-1.10	-0.48	3.30	-6.45
Gross investment.....	3.5	-21.3	13.8	-0.6	1.4	-0.82	0.44	-0.01	0.08
Nondefense	13.4	1.8	-0.4	3.0	1.8	0.23	-0.05	0.39	0.24
Consumption expenditures.....	11.8	3.6	-0.2	4.1	0.8	0.40	-0.03	0.47	0.10
Gross investment.....	1.6	-10.0	-1.3	-4.9	9.4	-0.17	-0.02	-0.08	0.15
State and local	60.7	-2.2	-1.0	0.3	-1.3	-1.31	-0.60	0.20	-0.75
Consumption expenditures.....	50.3	-0.5	-1.1	0.2	-1.0	-0.25	-0.53	0.13	-0.47
Gross investment.....	10.4	-9.8	-0.7	0.6	-2.8	-1.06	-0.08	0.07	-0.27

1. The estimates under the contribution columns are also percent changes.
NOTE: Percent changes are from NIPA table 3.9.1, contributions from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Government spending turned down in the fourth quarter, reflecting downturns in both federal government spending and state and local government spending.

The downturn in federal government spending reflected a sharp downturn in national defense spending and a deceleration in nondefense spending.

The downturn in national defense spending primarily reflected a downturn in consumption expenditures. In contrast, gross investment turned up slightly. (See “Federal Government Defense Spending” below.)

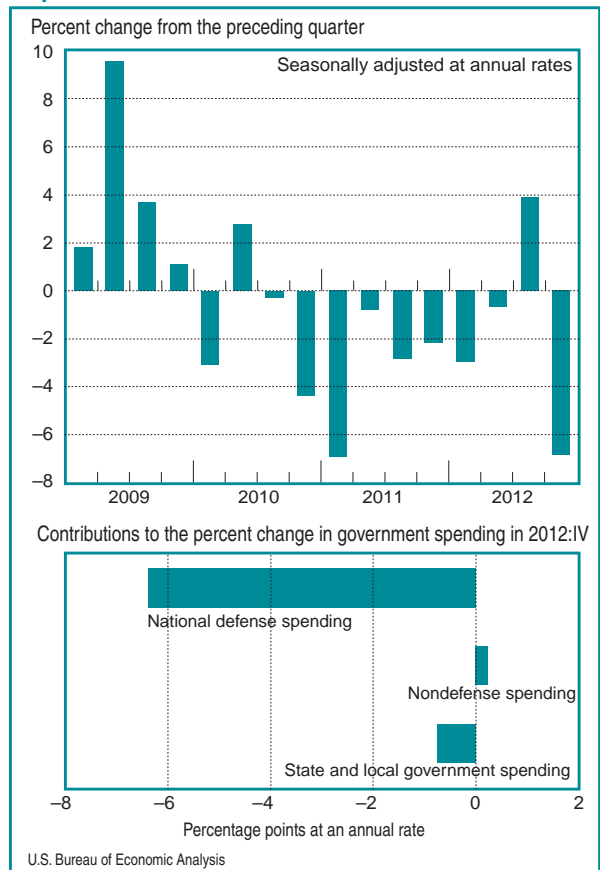
The deceleration in nondefense spending reflected a deceleration in consumption expenditures that was partly offset by an upturn in gross investment.

The downturn in state and local spending reflected downturns in both consumption expenditures and gross investment, specifically, a downturn in investment in structures.

Federal Government Defense Spending

Federal government spending for the fourth quarter decreased at a 14.8 percent annual rate, reflecting a large decrease in national defense spending that is primarily based on the *Monthly Treasury Statement (MTS)* for October, November, and December from the Department of the Treasury. The *MTS* showed a large decrease in fourth-quarter outlays for Department of Defense military programs other than for military personnel. The decrease was primarily in national defense consumption expenditures for intermediate services, mainly in weapons support services and personnel support services. (The *MTS* showed a fourth-quarter increase in outlays for military personnel, but that increase reflects special factors such as annual lump-sum payments that BEA distributes across the quarters of the year and an extra pay day for which BEA adjusts when preparing accrual-based estimates.)

Chart 6. Real Government Consumption Expenditures and Gross Investment



Prices

Table 7. Prices for Gross Domestic Purchases

(Percent change at annual rates; based on seasonally adjusted index numbers (2005=100))

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2012				2012			
	I	II	III	IV	I	II	III	IV
Gross domestic purchases¹	2.5	0.7	1.4	1.5	2.5	0.7	1.4	1.5
Personal consumption expenditures	2.5	0.7	1.6	1.5	1.70	0.47	1.09	1.04
Goods	2.5	-1.8	1.9	1.0	0.59	-0.43	0.44	0.24
Durable goods	-1.0	-1.2	-2.3	-2.0	-0.07	-0.09	-0.18	-0.16
Nondurable goods	4.2	-2.2	4.0	2.5	0.66	-0.34	0.62	0.40
Services	2.5	2.0	1.4	1.8	1.11	0.90	0.65	0.80
Gross private domestic investment	1.0	1.3	0.6	1.5	0.13	0.17	0.08	0.19
Fixed investment	1.2	1.2	1.3	1.5	0.14	0.14	0.16	0.18
Nonresidential	1.8	1.2	0.8	1.2	0.17	0.12	0.08	0.12
Structures	2.7	3.2	1.0	1.3	0.08	0.09	0.03	0.04
Equipment and software	1.4	0.4	0.7	1.1	0.10	0.03	0.05	0.08
Residential	-1.4	1.2	3.3	2.7	-0.03	0.03	0.08	0.07
Change in private inventories .....	.....	.....	.....	.....	-0.01	0.02	-0.08	0.01
Government consumption expenditures and gross investment	3.6	0.6	1.4	1.5	0.68	0.11	0.26	0.28
Federal	3.2	1.2	0.9	1.5	0.24	0.09	0.07	0.12
National defense	4.2	0.9	0.9	1.9	0.21	0.04	0.05	0.10
Nondefense	1.2	2.0	1.0	0.8	0.03	0.05	0.02	0.02
State and local	3.8	0.1	1.6	1.4	0.44	0.02	0.19	0.16
Addenda:								
Gross domestic purchases:								
Food	1.2	0.7	-0.6	1.8	0.07	0.03	-0.03	0.09
Energy goods and services	7.6	-13.1	10.3	10.0	0.31	-0.55	0.40	0.39
Excluding food and energy	2.4	1.4	1.2	1.1	2.14	1.26	1.06	1.03
Personal consumption expenditures (PCE):								
Food and beverages for off-premises consumption	1.3	0.7	0.6	1.8	.....	.....	.....	.....
Energy goods and services	8.1	-13.6	10.5	9.9	.....	.....	.....	.....
Excluding food and energy	2.2	1.7	1.1	0.9	.....	.....	.....	.....
Gross domestic product (GDP)	2.0	1.6	2.7	0.9	.....	.....	.....	.....
Exports	2.8	0.5	0.0	1.5	.....	.....	.....	.....
Imports	5.6	-3.9	-6.5	5.2	.....	.....	.....	.....

1. The estimates under the contribution columns are also percent changes

NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the FAQ "[How do the effects of dollar depreciation show up in the GDP accounts?](#)" on BEA's Web site.

Prices of goods and services purchased by U.S. residents, as measured by the price index for gross domestic purchases, increased 1.5 percent in the fourth quarter after increasing 1.4 percent.

Consumer prices slowed slightly, increasing 1.5 percent after increasing 1.6 percent. The slowdown was more than accounted for by a slowdown in prices paid for goods.

The slowdown in goods prices was primarily in non-durable goods, reflecting a deceleration in the prices paid for motor vehicle fuels, lubricants and fluids.

Prices paid for nonresidential fixed investment picked up somewhat, reflecting accelerations in prices paid for equipment and software and for structures.

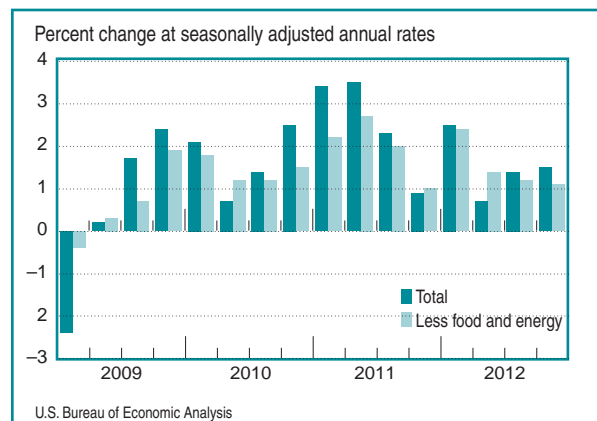
Prices paid for residential investment decelerated, increasing 2.7 percent after increasing 3.3 percent.

Prices paid by the federal government accelerated, increasing 1.5 percent after increasing 0.9 percent; the acceleration reflected an acceleration in national defense prices.

Prices paid by state and local governments slowed slightly, increasing 1.4 percent after increasing 1.6 percent; the slowdown reflected petroleum prices.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, slowed, increasing 0.9 percent after increasing 1.1 percent.

The GDP price index increased 0.9 percent, 0.6 percentage point less than the increase in the gross domestic purchases price index, reflecting differences between the movements in import prices and in export prices. Import prices turned up, increasing 5.2 percent after decreasing 6.5 percent. Export prices increased 1.5 percent in the fourth quarter after no change in the third quarter.

Chart 7. Gross Domestic Purchases Prices

Personal Income

Table 8. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level		Change from preceding period			
	2012		2012			
	III	IV	I	II	III	IV
Personal income	13,406.2	13,663.2	209.7	99.9	79.2	257.0
Compensation of employees, received	8,577.6	8,661.8	155.6	32.0	49.9	84.2
Wage and salary disbursements	6,888.5	6,959.0	133.5	23.3	39.3	70.5
Private industries	5,685.3	5,755.3	126.9	22.6	35.9	70.0
Goods-producing industries	1,162.1	1,164.9	36.6	17.8	0.3	2.8
Manufacturing	746.2	746.2	22.1	21.2	1.9	0.0
Services-producing industries	4,523.1	4,590.4	90.2	4.9	35.5	67.3
Trade, transportation, and utilities	1,105.2	1,120.5	26.7	15.1	6.8	15.3
Other services-producing industries	3,417.9	3,469.9	63.5	-10.2	28.7	52.0
Government	1,203.3	1,203.7	6.6	0.7	3.5	0.4
Supplements to wages and salaries	1,689.1	1,702.8	22.1	8.7	10.6	13.7
Proprietors' income with IVA and CCAj	1,205.4	1,225.1	19.0	10.6	10.5	19.7
Farm	59.4	61.0	-2.1	0.2	6.9	1.6
Nonfarm	1,146.0	1,164.1	21.2	10.3	3.6	18.1
Rental income of persons with CCAj	471.0	483.5	15.0	7.5	18.2	12.5
Personal income receipts on assets	1,712.8	1,849.1	11.8	34.4	-18.0	136.3
Personal interest income	975.3	990.5	3.8	14.3	-30.8	15.2
Personal dividend income	737.5	858.7	8.0	20.0	12.9	121.2
Personal current transfer receipts	2,388.0	2,401.3	28.1	17.2	22.8	13.3
Government social benefits to persons	2,341.8	2,354.8	26.7	16.8	22.3	13.0
Social security	765.1	771.0	31.3	6.2	5.7	5.9
Medicare	566.2	569.1	2.8	1.0	9.3	2.9
Medicaid	424.2	427.0	5.6	16.3	10.3	2.8
Unemployment insurance	74.9	70.8	-6.7	-10.4	-8.9	-4.1
Veterans benefits	74.0	74.7	4.1	2.7	2.5	0.7
Other	437.4	442.3	-10.5	0.9	3.5	4.9
Other current transfer receipts from business, net	46.1	46.6	1.4	0.5	0.3	0.5
Less: Contributions for government social insurance	948.7	957.6	19.8	1.8	4.3	8.9
Less: Personal current taxes	1,476.5	1,506.2	31.7	14.4	11.3	29.7
Equals: Disposable personal income (DPI)	11,929.7	12,157.0	178.1	85.4	67.9	227.3
Less: Personal outlays	11,494.7	11,595.1	143.1	57.4	88.6	100.4
Equals: Personal saving	435.1	561.9	35.0	28.0	-20.6	126.8
Personal saving as a percentage of DPI	3.6	4.6	.....	.....	.....	.....

NOTE. Dollar levels are from NIPA tables 2.1 and 2.2B. IVA Inventory valuation adjustment

CCAj Capital consumption adjustment
FICA Federal Insurance Contributions Act

Personal income, which is measured in current dollars, accelerated in the fourth quarter, increasing \$257.0 billion after increasing \$79.2 billion in the third quarter; the acceleration primarily reflected a sharp acceleration in personal dividend income, an upturn in personal interest income, and an acceleration in wage and salary disbursements.

The acceleration in wages and salaries reflected the pattern of monthly Bureau of Labor Statistics data for employment, hours, and earnings in the fourth quarter and an estimate of accelerated compensation, such as bonus payments and other irregular pay. The acceleration more than offset a reduction in wages and salaries due to work interruptions caused by "Superstorm Sandy" earlier in the quarter (see page 10).

Farm proprietors' income decelerated, reflecting a slowdown in the expected indemnity payments to farmers for crop losses associated with the drought in the Midwest. For details, see "Effects of the 2012 Midwest Drought on the NIPA Estimates" in the October 2012 SURVEY OF CURRENT BUSINESS.

The upturn in personal interest income primarily reflected an upturn in interest payments associated with Treasury Inflation-Protected Securities.

The sharp pickup in personal dividend income reflected accelerated and special dividends that were paid by many companies in the fourth quarter. (For details, see page 10.)

Disposable personal income accelerated.

Personal saving—disposable personal income less personal outlays—was \$561.9 billion in the fourth quarter, increasing \$126.8 billion after decreasing \$20.6 billion.

The personal saving rate increased to 4.6 percent in the fourth quarter; in the third quarter, it was 3.6 percent.

Revised Income Estimates for the Third Quarter of 2012

With the release of the second estimates of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. The revisions reflected the incorporation of third-quarter tabulations from the quarterly census of employment and wages from the Bureau of Labor Statistics.

Wage and salary disbursements increased \$39.3 billion, an upward revision of \$6.8 billion. Personal current taxes increased \$11.3 billion, an upward revision of \$1.3 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$4.3

billion, an upward revision of \$0.9 billion.

As a result of these revisions, personal income increased \$79.2 billion, an upward revision of \$6.5 billion.

- Disposable personal income increased \$67.9 billion, an upward revision of \$5.2 billion.
- Personal saving decreased \$20.6 billion, an upward revision of \$5.3 billion.
- The personal saving rate was 3.6 percent, the same as in the previous estimate.
- Real gross domestic income increased 1.6 percent, an upward revision of 0.2 percentage point.

Special Factors Affecting Disposable Personal Income

Table 9. The Effects of Special Factors on Disposable Personal Income

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Change from preceding period			
	2012			
	I	II	III	IV
Personal income	209.7	99.9	79.2	257.0
Less: Personal current taxes.....	31.7	14.4	11.3	29.7
Equals: Disposable personal income (DPI)	178.1	85.4	67.9	227.3
Changes in disposable personal income:				
In wages and salaries:				
Superstorm Sandy adjustment				-6.1
Accelerated wages.....				15.0
Federal pay raise.....	1.8	0.0	0.0	0.0
In supplements to wages and salaries:				
FICA increase in maximum taxable wages	1.8	0.0	0.0	0.0
State unemployment insurance changes in tax rates and taxable wage base	1.7	0.0	0.0	0.0
Federal Unemployment Tax Act credit reduction	1.8	0.0	0.0	0.0
In personal dividend income:				
Accelerated dividends.....				105.6
In government social benefits to persons:				
Cost-of-living adjustments (COLAs) ¹	30.2	0.0	0.0	0.0
Automatic Earnings Reappraisal Operation	-2.4	0.3	-0.3	2.3
Refundable tax credits	-13.1	0.0	0.0	0.0
In employee contributions for government social insurance:				
FICA increase in maximum taxable wages	1.2	0.0	0.0	0.0
In personal current taxes:				
Change in indexation	-2.0	0.0	0.0	0.0
Refunds, settlements, and back taxes	-2.4	0.0	0.0	0.0

1. Includes COLAs for social security, veterans benefits, railroad retirement, and supplemental security income. In the first quarter, the social security COLA boosted benefits \$26.2 billion.
FICA Federal Insurance Contributions Act

In wages and salaries, BEA made an adjustment of \$6.1 billion for lost wages due to work interruptions from “Superstorm Sandy” because the source data did not reflect these impacts.

In wages and salaries, BEA added an adjustment of \$15.0 billion to account for accelerated bonus payments and other irregular payments, which were not included in the source data, in anticipation of changes in individual income tax rates, based on company information.

Accelerated and special dividends were paid by many companies in the fourth quarter in anticipation of changes in individual income tax rates. Based on reports from more than 2,000 companies from Compustat, in personal dividend income, BEA estimates that companies paid special and accelerated dividends of \$105.6 billion to persons.

In government social benefits to persons, a \$2.3 billion increase reflected Automatic Earnings Reappraisal Operation payments. These payments are retroactive payments of social security benefits that recipients are entitled to receive and are based on recalculations that reflect post-retirement earnings.

The Effects of Special and Accelerated Dividends on the NIPAs for the Fourth Quarter of 2012

In the fourth quarter of 2012, an atypical number of companies paid special and/or accelerated dividends. The effect of these dividend payments on undistributed corporate profits will be seen when BEA releases its estimates of corporate profits for the fourth quarter of 2012 on March 28, 2013.

It is important to note that the estimate of gross domestic product (GDP) is not directly affected by these pay-

ments, because these dividend payments do not represent income associated with current-period production of goods and services. Similarly, the estimate of gross domestic income, which is conceptually equivalent to GDP, is not affected.

For more information, see the FAQ “How did special and accelerated dividends affect the NIPAs in the fourth quarter 2012” on BEA’s Web site.

Revisions

Table 10. Advance and Second Estimates for the Fourth Quarter of 2012

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Advance	Second	Second minus advance	Advance	Second	Second minus advance
Gross domestic product (GDP) ¹	-0.1	0.1	0.2	-0.1	0.1	0.2
Personal consumption expenditures	2.2	2.1	-0.1	1.52	1.47	-0.05
Goods	4.6	4.3	-0.3	1.08	1.03	-0.05
Durable goods	13.9	13.8	-0.1	1.02	1.01	-0.01
Nondurable goods	0.4	0.1	-0.3	0.06	0.02	-0.04
Services	0.9	0.9	0.0	0.44	0.44	0.00
Gross private domestic investment	-0.6	-1.5	-0.9	-0.08	-0.20	-0.12
Fixed investment	9.7	11.2	1.5	1.19	1.36	0.17
Nonresidential	8.4	9.7	1.3	0.83	0.96	0.13
Structures	-1.1	5.8	6.9	-0.03	0.16	0.19
Equipment and software	12.4	11.3	-1.1	0.86	0.79	-0.07
Residential	15.3	17.5	2.2	0.36	0.40	0.04
Change in private inventories				-1.27	-1.55	-0.28
Net exports of goods and services				-0.25	0.24	0.49
Exports	-5.7	-3.9	1.8	-0.81	-0.55	0.26
Goods	-7.9	-5.5	2.4	-0.80	-0.56	0.24
Services	-0.1	0.1	0.2	-0.01	0.00	0.01
Imports	-3.2	-4.5	-1.3	0.56	0.79	0.23
Goods	-2.7	-4.1	-1.4	0.40	0.60	0.20
Services	-5.4	-6.6	-1.2	0.16	0.19	0.03
Government consumption expenditures and gross investment	-6.6	-6.9	-0.3	-1.33	-1.38	-0.05
Federal	-15.0	-14.8	0.2	-1.25	-1.23	0.02
National defense	-22.2	-22.0	0.2	-1.28	-1.28	0.00
Nondefense	1.4	1.8	0.4	0.04	0.04	0.00
State and local	-0.7	-1.3	-0.6	-0.08	-0.15	-0.07
Addenda:						
Final sales of domestic product	1.1	1.7	0.6	1.12	1.68	0.56
Gross domestic purchases price index	1.3	1.5	0.2			
GDP price index	0.6	0.9	0.3			

1. The estimates under the contribution columns are also percent changes.

The second estimate of the fourth-quarter change in real GDP is 0.2 percentage point more than in the advance estimate, primarily reflecting an upward revision to exports, a downward revision to imports, and an upward revision to nonresidential fixed investment that were partly offset by a downward revision to private inventory investment. The average revision (without regard to sign) between the advance estimate and the second estimate is 0.5 percentage point.

A slight downward revision to consumer spending primarily reflected a downward revision to nondurable goods, which was more than accounted for by motor vehicle fuels, lubricants, and fluids.

The upward revision to nonresidential fixed investment was more than accounted for by an upward revision to structures.

The downward revision to private inventory investment reflected newly available Census Bureau manufacturing and trade inventory data for December, revised data for November, and preliminary fourth-quarter Census Bureau quarterly financial report data for mining industries.

The revisions to exports and imports were mainly based on newly available Census Bureau goods data for December and revised data for November.

The downward revision to state and local government spending was largely in investment in structures.

Source Data for the Second Estimates

Personal consumption expenditures: retail sales for October, November, and December (revised). Motor vehicle registrations data for December (new). Energy Information Administration data for motor vehicle fuels, lubricants, and fluids for November (new), for retail electricity sales for November (new), and for natural gas usage for November (new).

Nonresidential fixed investment: construction spending (value put in place) for October and November (revised) and December (new). Manufacturers' shipments (M3) of machinery and equipment for November and December (revised). Exports and imports for October and November (revised) and December (new). Motor vehicle registrations data for December (new).

Residential fixed investment: construction spending

(value put in place) for October and November (revised) and for December (new).

Change in private inventories: manufacturers' inventories for October, November, and December (revised) and trade inventories for October and November (revised) and December (new). Census Bureau Quarterly Financial Reports for the mining industry for the third quarter (new).

Exports and imports: international transactions accounts for October and November (revised) and December (new).

Government consumption expenditures and gross investment: state and local construction spending for October and November (revised) and December (new).

Prices: Bureau of Labor Statistics consumer price indexes for January 2008 to December 2012 (revised), reflecting updated seasonal adjustment factors.

Preview of the 2013 Comprehensive Revision of the National Income and Product Accounts

Changes in Definitions and Presentations

IN JULY, the Bureau of Economic Analysis (BEA) will release the initial results of the 14th comprehensive, or benchmark, revision of the national income and product accounts (NIPAs). The last comprehensive revision was released in July 2009.

Comprehensive NIPA revisions differ from annual NIPA revisions primarily because of the scope of the changes. Comprehensive revisions typically incorporate three major types of improvements: (1) changes in definitions and classifications that update the accounts to more accurately portray the evolving U.S. economy and to provide for consistent comparisons with data for the economies of other nations, (2) statistical changes that update the accounts to reflect the introduction of new and improved methodologies and the incorporation of newly available and revised source data, and (3) changes in presentations that update the NIPA tables to reflect the changes in definitions and the statistical changes and to make the tables more informative. Comprehensive revisions are usually conducted at 5-year intervals that correspond with the integration of updated statistics from BEA's quinquennial benchmark input-output accounts.¹

This article discusses the major changes in definitions and presentations that will be a part of the upcoming comprehensive revision.² An article in May will describe the major statistical changes.³ An article in September will discuss the results of the revision, including estimates that reflect the effects of the changes in definitions and statistical methods as well as the changes in presentation.

Comprehensive revisions and, to a lesser extent, annual revisions, provide the opportunity to introduce major improvements that are outlined in BEA's strategic plan for maintaining and improving its economic

accounts.⁴ BEA's strategic plan for the national economic accounts outlines several major objectives, including addressing data gaps and other shortcomings, improving consistency and integration with other BEA accounts, and improving consistency with international guidelines. These changes in definitions and presentations and the planned statistical improvements constitute important steps toward meeting each of these objectives.

This revision presents an opportunity to incorporate changes to the NIPAs that reflect the updated international guidelines for national accounts, the *System of National Accounts 2008* (SNA).⁵ BEA played a key leadership role in updating the SNA, which was developed by the international statistical community in order to facilitate comparisons between countries and to serve as a guide for countries as they develop their economic accounting systems. The United States produces all five of the core components of the SNA, ranging from quarterly accounts to balance sheets, and with this revision, the NIPAs will have adopted the most important of the major changes introduced in the 2008 SNA, including the recognition of research and development expenditures as fixed investment and the accrual-based approach to measuring defined benefit pension plans. Most other developed economies, including those of Europe, will have incorporated most of the major changes included in the 2008 SNA into their economic accounts by 2014. While the NIPAs will

1. This year's comprehensive revision of the NIPAs will incorporate results from BEA's 2007 benchmark input-output accounts, which will be released later this year.

2. The changes in definitions and classifications that are discussed in this article are changes that affect the conceptual content of the components of the NIPAs.

3. Last month's SURVEY OF CURRENT BUSINESS introduced a statistical improvement that will be made to BEA's measures of imputed financial services of commercial banks. See Kyle K. Hood, "Measuring the Services of Commercial Banks in the National Income and Product Accounts," SURVEY 93 (February 2013): 8–19.

4. The Bureau of Economic Analysis Strategic Plan for 2012–2016 is available on [BEA's Web site](#).

5. The latest edition of the *System of National Accounts 2008* can be found at [unstats.un.org](#).

Contributors

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be largely consistent with the SNA, they, like the accounts of other countries, will differ from the SNA in some respects, especially in regard to the allocation of certain units or transactions to institutional sectors.⁶

The major changes in definitions and classifications in this comprehensive revision are as follows:

- Recognize expenditures by business, government, and nonprofit institutions serving households (NPISH) on research and development as fixed investment.
- Recognize expenditures by business and NPISH on entertainment, literary, and other artistic originals as fixed investment.
- Expand the ownership transfer costs of residential fixed assets that are recognized as fixed investment and improve the accuracy of the associated asset values and services lives.
- Measure the transactions of defined benefit pension plans on an accrual accounting basis by recognizing the costs of unfunded liabilities and showing the pension plans as a subsector of the financial corporate sector.
- Harmonize the treatment of wages and salaries by using accrual-based estimates consistently throughout the accounts.

These major improvements also result in presentation changes to the accounts. In addition, the reference

6. For discussion of differences between the NIPAs and the SNA, especially with respect to the sector accounts, see Charles Ian Mead, Karin E. Moses and Brent R. Moulton, “The NIPAs and the System of National Accounts,” *SURVEY* 84 (December 2004): 19–21. Note that some of the differences between the NIPAs and the SNA in 2004, such as the treatment of military weapon systems, have now been resolved by the 2008 SNA adopting the treatment currently used in the NIPAs.

year for the chain-type quantity and price indexes and for the chained-dollar estimates will be changed to 2009 from 2005.

In the following sections of the article, each change is described, the reason for the change is given, the current treatment and the new treatment are outlined, and the effects on the NIPA summary accounts are provided. Also, the section “Changes in Presentations” describes the major changes to the NIPA tables as a result of the implementation of these improvements.

Table 1 lists the major changes and the affected components of the NIPAs.

Changes in Definitions

Capitalization of research and development expenditures

Research and development (R&D) is defined in the SNA as “creative work undertaken on a systematic basis to increase the stock of knowledge, and use of this stock of knowledge for the purpose of discovering or developing new products, including improved versions or qualities of existing products, or discovering or developing new or more efficient processes of production.”⁷ Expenditures for R&D have long been recognized as having the characteristics of fixed assets—defined ownership rights, long-lasting, and repeated use and benefit in the production process. Recognizing that the asset boundary should be expanded to include innovative activities, such as R&D, the NIPAs will record private and government

7. SNA 2008, 119, paragraph 6.207.

Table 1. Changes in Definitions Affecting the NIPA Estimates

Change	Major components affected
Recognize expenditures by business, government, and nonprofit institutions serving households (NPISH) on research and development as fixed investment	GDP, GDI, GNP, national income, PCE, gross private domestic investment, government consumption expenditures and gross investment, net operating surplus, consumption of fixed capital, proprietors' income, corporate profits, personal income, DPI, personal saving, government saving, net saving, and gross saving.
Recognize expenditures by business and NPISH on entertainment, literary, and other artistic originals as fixed investment	GDP, GDI, GNP, national income, PCE, gross private domestic investment, net operating surplus, consumption of fixed capital, proprietors' income, corporate profits, personal income, DPI, personal saving, net saving, and gross saving.
Expand the ownership transfer costs of residential fixed assets that are recognized as fixed investment and improve the accuracy of the associated asset values and services lives	GDP, GDI, GNP, national income, gross private domestic investment, net operating surplus, consumption of fixed capital, proprietors' income, rental income of persons, corporate profits, personal income, DPI, personal saving, net saving, and gross saving.
Measure transactions of defined benefit pension plans on an accrual accounting basis by recognizing the costs of unfunded liabilities and showing the pension plans as a subsector of the financial corporate sector	GDP, GDI, GNP, national income, government consumption expenditures and gross investment, compensation of employees, net operating surplus, net interest, corporate profits, personal interest income, personal saving, current surplus of government enterprises, net government interest, and government saving.
Harmonize the treatment of wages and salaries by using accrual-based estimates consistently throughout the accounts	GDI, national income, compensation of employees, statistical discrepancy, personal income, DPI, personal saving, government saving, net saving, and gross saving.

NOTE: These changes in definitions will be incorporated into the NIPA estimates for 1929 forward.

DPI Disposable personal income
GDI Gross domestic income

GDP Gross domestic product
GNP Gross national product
NIPA National income and product account
PCE Personal consumption expenditures

expenditures for R&D as investment.⁸ Investment in R&D will be presented along with investment in software and in entertainment, literary, and artistic originals in a new asset category entitled “intellectual property products,” beginning with 1929. These estimates will be presented in a new table, an example of which is presented in table 2. The recognition of R&D as investment will improve BEA’s measures of fixed investment, allow users to better measure the effects of innovation and intangible assets on the economy, and make the NIPAs more consistent with recommendations in the *SNA*.⁹

Current treatment

Currently, expenditures for private R&D are not recorded as final expenditures in the calculation of gross domestic product (GDP). Expenditures for purchased R&D are classified as intermediate inputs, and the costs of producing own-account R&D (that is, production of R&D by an enterprise for its own use) are simply included with the other costs of production and are not identified as contributing to the output of a separate commodity. For nonprofit institutions serving households (NPISH) and for governments, whose production is derived using a production-cost approach, expenditures for R&D are included in consumption expenditures but generally are not separately identified. In addition, BEA’s estimates of exports and imports of services include R&D services.

New treatment

The new treatment will recognize expenditures for both purchased and own-account R&D by businesses, NPISH, and general governments as fixed investment and the depreciation of these assets in consumption of fixed capital (CFC).¹⁰ Government R&D expenditures will be treated as investment regardless of whether the R&D is protected or made freely available to the public, because the provision of public services is part of the economic benefits generated by government R&D.¹¹

Measuring R&D output. Conceptually, the value of

an enterprise’s R&D is equal to the present value of the future benefits that the company derives from the R&D. In practice, because future benefits are not observable and most R&D is produced on own-account, the standard approach is to measure the activity as the sum of production costs. Using data from National Science Foundation (NSF) surveys of R&D expenditures by performer, BEA will estimate the production costs associated with spending for R&D to derive annual current-dollar estimates of R&D output; table 3 lists several of the NSF surveys that will be used to estimate R&D output.

Adjustments to source data. After compiling NSF-reported R&D expenditures, adjustments will be made for coverage, for scope, and for alignment with the NIPA framework and concepts.¹²

Sector assignment. Ownership of the R&D production is needed to properly assign investment and income flows to the business, NPISH, and general

12. Examples of the adjustments include (1) accounting for imported and exported R&D, (2) including R&D expenditures not captured in the NSF data in certain years—such as social science R&D—to align BEA’s measure of R&D with the SNA, (3) converting depreciation for structures and equipment used to produce R&D to an economic cost, rather than historical cost, basis, (4) reconciling NSF data with data from the Census Bureau’s economic censuses, (5) removing expenditures on software R&D that BEA already includes in NIPA estimates of investment in software, and (6) in certain cases, converting measures for purchased R&D from a cost-basis to a purchase-basis.

Table 2. Private Fixed Investment in Intellectual Property Products

NIPA series	Start date
Private fixed investment in intellectual property products.....	1929
Software.....	1959
Prepackaged.....	1985
Custom.....	1985
Own account.....	1985
Research and development.....	1929
Business.....	1959
Manufacturing.....	1959
Pharmaceutical and medicine manufacturing.....	1959
Chemical manufacturing, excluding pharmaceutical and medicine.....	1959
Semiconductor and other electronic component manufacturing.....	1959
Other computer and electronic product manufacturing.....	1959
Motor vehicles, bodies and trailers, and parts manufacturing.....	1959
Aerospace products and parts manufacturing.....	1959
Other manufacturing.....	1959
Nonmanufacturing.....	1959
Scientific research and development services.....	1987
All other nonmanufacturing.....	1987
Nonprofit institutions serving households.....	1959
Universities and colleges.....	1959
Other nonprofit institutions.....	1959
Entertainment, literary, and artistic originals.....	1929
Theatrical movies.....	1929
Long-lived television programs.....	1949
Books.....	1929
Music.....	1929
Other.....	1929

8. BEA first published an R&D satellite account that examined the impact of R&D expenditures on the U.S. economy in 1994; a revised satellite account was introduced in 2006, and updates to that account were published in 2007 and 2010. For the most recent update, see Jennifer Lee and Andrew G. Schmidt, “Research and Development Satellite Account Update: Estimates for 1959–2007” SURVEY 90 (December 2010): 16–27. The R&D satellite accounts were produced with valuable support from the National Science Foundation, which continues to cooperate with BEA in the development of R&D source data for estimating investment in the core economic accounts.

9. *SNA 2008*, 108, paragraphs 10.103–10.108.

10. Spillovers will not be included in the valuation of R&D, consistent with recommendations of the *SNA (SNA 2008, 206, paragraph 10.102)*.

11. This treatment is consistent with recommendations of the *SNA (SNA 2008, 122, paragraph 6.230, 206, paragraph 10.103)*.

government sectors in the NIPAs.¹³ BEA will classify the funder of the R&D, as reported in the NSF surveys, as the owner of the R&D. This decision was made for two primary reasons: (1) funders typically reserve some rights to the outcome of the R&D and receive economic benefits from the R&D; and (2) the allocation of ownership between the funder and the performer cannot otherwise be distinguished in the existing R&D survey data. In many cases, the ownership of federally funded R&D may be less clear than for business-funded R&D. Federally funded R&D is supported through two primary mechanisms—purchases and grants. The ownership of purchased R&D is usually straightforward, because the federal government normally retains ownership of the outcome of the purchased R&D activity. For grant-based R&D, however, the ultimate beneficiary is difficult to ascertain because both the federal government and the performer can benefit from the transaction. NSF surveys do not collect information on the allocation of the ownership of federally funded R&D. Thus, due to lack of direct information on ownership, federal purchases and grants of R&D will both be treated as investment by the federal sector because the federal government is assumed to receive the primary economic benefit.

R&D asset types. The application of produced R&D is generally unobservable, so BEA will classify R&D assets by the industry or sector that is funding the R&D, as reported by NSF, in its presentations of private investment, capital stock, and CFC.¹⁴ Table 3 shows the source data for the R&D asset types that will be published in the new intellectual property products NIPA table mentioned above.

13. For government enterprises, BEA will assume no investment in R&D.

14. For example, BEA will record NSF-reported pharmaceutical industry spending on R&D as investment in a pharmaceutical R&D asset.

Depreciation of newly recognized assets. The depreciation of R&D fixed assets will be included in consumption of fixed capital, which is the economic charge for the decline in value of fixed assets as they age. R&D depreciation rates are critical for calculating the rates of return to R&D investments and capital service costs. As with measuring R&D production, measuring R&D depreciation rates is difficult because market values are generally unobservable.

For business depreciation of R&D, unlike tangible assets that depreciate over time from physical decay or wear and tear, R&D depreciation reflects its declining contribution to a firm's profit as R&D assets become less valuable or obsolete. Based on this understanding, BEA analyzed the relationship between investment in R&D and future profits using firm-level data and establishment-level data. Using this forward-looking profits model, in which each period's R&D investment contributes to the profits in later periods but at a geometrically declining rate, BEA derived R&D depreciation rates for certain R&D intensive industries.¹⁵ NPISH R&D depreciation will be based on estimates of business depreciation.

For general government R&D, a contribution to profits is out of scope, but like business R&D, depreciation reflects obsolescence over time. Based on this concept, BEA observed a progression of R&D investments by function that led to observable outcomes, such as investments in stealth technology that resulted in the development of particular military aircraft. As innovations give way to newer technologies, the original R&D becomes less valuable or obsolete, thus bringing an end to the effective service life of the R&D.

15. Wendy C.Y. Li, "Depreciation of Business R&D Capital," Bureau of Economic Analysis and National Science Foundation R&D Satellite Account Paper (October 2012); www.bea.gov.

Table 3. National Science Foundation (NSF) Performer Surveys That Will Underlie the R&D Estimates

Sector	Description	Frequency
Within private investment:		
Business	Business Research and Development and Innovation Survey ¹	Annual
Nonprofit institutions serving households		
Private nonprofit universities	Higher Education Research and Development Survey ²	Annual
Other	Surveys of nonacademic nonprofit institutions ³	Sporadic
Within government investment:		
Government		
Federal	Survey of Federal Funds for Research and Development	Annual
State and local		
Public universities	Higher Education Research and Development Survey ²	Annual
Other	Surveys of State Research and Development Expenditures ⁴	Sporadic

NOTE. For periods before NSF surveys are available, estimates will be primarily based on research from *The Formation and Stocks of Total Capital* by John Kendrick and *Research and Development: Its Growth and Composition* by Nestor Terleckyj and on estimates from BEA's 1994 R&D satellite account.

1. Survey data will be used for estimates for 2008 forward. Estimates for 1953–2007 will be based on data from NSF's annual Survey of Industrial Research and Development.

2. Survey data will be used for estimates for 2010 forward. Estimates for 1953–2009 will be

based on versions of annual NSF surveys of universities and colleges.

3. NSF survey data for nonprofit institutions are available for 1964, 1966, 1969, 1973, 1996, and 1997. When survey data are not available, estimates will be based primarily on data from the Census Bureau.

4. NSF survey data for state and local governments are available for 1964–1969, 1972, 1973, 1977, 1987, 1988, 1995, 2006, 2007, and 2009. When survey data are not available, various estimation methods will be used.

Using this approach, BEA derived service lives for four federal government functions: defense, health, space, and energy.

Quarterly estimates. Prior to 1991, quarterly estimates of private business R&D investment will be interpolated using an aggregate wage series. For 1991–2007, a composite indicator series, constructed using weighted industry-specific wage and employment information from the Quarterly Census of Employment and Wages (QCEW), will be used to interpolate business R&D investment. For 2008 forward, the pattern of quarterly R&D business investment will reflect a tabulation of R&D expenditures reported by publicly held firms in their quarterly financial statements.¹⁶ Quarterly estimates of federal R&D largely will be interpolated using the pattern of R&D spending implied in the currently published estimates of intermediate R&D services. Quarterly estimates of NPISH and of state and local government R&D will be interpolated without an indicator.

Prices. BEA will measure R&D price changes using an input-cost approach with a productivity adjustment.¹⁷ For R&D that is produced for internal use by, or purchased from, businesses, NPISH, and state and local governments, BEA will construct an aggregate R&D composite input-price index based on input cost weights derived from spending category data from the NSF surveys. These categories include labor, material inputs, overhead, and depreciation. For recent time periods, BEA will primarily use existing price data from its GDP by Industry KLEMS program and average wages derived from the QCEW to construct the aggregate price index. BEA will then apply a productivity adjustment to the input-cost price.¹⁸ R&D produced for internal use by, or purchased from, higher education academic institutions will also reflect a similar input-cost approach that is adapted to measure R&D costs incurred by academic institutions. The academic R&D price index will also be adjusted to account for productivity gains. For government R&D performed on own-account, BEA will derive prices using input costs for compensation of government employees and for intermediate goods and services purchased, with an

adjustment for productivity gains.

Effects on the accounts

The recognition of R&D as investment will affect estimates of gross private domestic investment, personal consumption expenditures (PCE), and government consumption expenditures and gross investment. Gross private domestic investment will be boosted by the amount of business and NPISH R&D expenditures. PCE will be reduced, as the impact of reclassifying NPISH R&D expenditures to private investment more than offsets the additional consumption of fixed capital (CFC) associated with the expenditures. Government consumption expenditures and gross investment will be boosted by the CFC associated with the R&D investment—in government consumption expenditures and gross investment, R&D spending will be reclassified from consumption expenditures to gross investment, and the additional CFC will be recorded in consumption expenditures. As a result, GDP will be boosted by the amount of business R&D investment and by the CFC associated with R&D investment by NPISH and by general governments. Based on preliminary estimates for 2007, this change will boost the level of GDP by about 2 percent, or about \$300 billion, with about two-thirds coming from private fixed investment and the remainder primarily coming from government consumption expenditures.¹⁹

On the income side of the accounts, the new treatment will increase GDI by the same amount as GDP. CFC will increase by the amount of depreciation on the newly recognized R&D assets held by business, NPISH, and general government. The net operating surplus will increase by the difference between business R&D investment and business CFC for R&D assets (that is, the “net R&D investment”).

In the private enterprise income account, corporate profits and proprietors’ income will increase by the net effect of removing spending on R&D from current production expenses and adding the CFC on the R&D assets to current production expenses. In other words, corporate profits will be boosted by the net R&D investment of corporate business and proprietors’ income by the net R&D investment of noncorporate business. These changes will also be reflected by an equal increase in the net operating surplus of private enterprises.

In the personal income and outlay account, the increase in proprietors’ income will boost personal income. The boost in personal income combined with the reduction in PCE will boost both personal saving

16. For advance estimates, R&D investment will be based on trend or employment and wage extrapolation that will be replaced in the second or third estimates as the R&D data from company financial reports become available.

17. Although the input-cost method is useful for estimating the impact of inflation on R&D inputs, it is less appropriate for R&D output because it does not account for productivity growth; it assumes that real output grows at the same rate as real inputs. An adjustment will be made to the input-cost price indexes to account for productivity gains that some would argue are perpetually inherent in R&D production, particularly given increases in computing power and other scientific advances.

18. The productivity adjustments will be based on nonfarm business multifactor productivity estimates produced by the Bureau of Labor Statistics.

19. The impact on GDP from the additional CFC associated with NPISH R&D expenditures will be minor.

and the personal saving rate.

In the government current receipts and expenditures account, government consumption expenditures will be reduced, as the R&D investment removed from consumption expenditures will be greater than the additional CFC, resulting in an increase to government saving.

In the foreign transactions account, BEA will attempt to separately identify the sales and purchases of R&D assets, such as patents, and reclassify them as exports and imports of R&D services. Currently, these transactions are included in exports and imports of royalties and license fees. Royalties and license fees will continue to include transactions related to the use of R&D assets. The reclassification will not affect overall exports and imports or the trade and current account balances.²⁰

In the saving and investment account, the increases in personal saving, corporate profits, and government saving combined with the increase in CFC results in an increase in gross saving that is equal to the combined value of private and government R&D investment.

Capitalization of entertainment, literary, and other artistic originals

Some entertainment, literary, and other artistic originals are designed to generate mass reproductions for sale to the general public and to have a useful lifespan of more than one year. For 1929 forward, BEA will capitalize these items, which include theatrical movies, long-lived television programs, books, music, and “other” miscellaneous entertainment.²¹ This change will expand BEA’s measures of intangible assets in the

20. BEA is continuing to investigate how to fully implement the new treatment of R&D in the international transaction accounts (ITAs). Transactions reflecting the sales and purchases of R&D assets are commingled with royalties and license fees in BEA’s source data. BEA is researching how to separately identify these transactions and to reclassify them as R&D services. In addition, multinational corporations are important producers of R&D, and capitalizing R&D will impact direct investment receipts and payments. BEA’s surveys of multinational companies have been used to develop experimental estimates of the impact of capitalizing R&D on direct investment income for the BEA R&D satellite account; because both direct investment income receipts and payments will be raised by the new treatment, the impact on the direct investment income surplus is expected to be small. For a detailed discussion of the difficulties of identifying R&D in the ITAs and a detailed description of the methodology used to construct the international component of the R&D satellite account, see Carol A. Robbins and Carol E. Moylan, “Research and Development Satellite Account Update,” SURVEY 87 (October 2007): 49–64. Daniel R. Yorgason contributed the portion on international R&D estimates.

21. Long-lived television programs include situation comedies and drama programs. Other types of television programs, including news programs, sporting events, game shows, soap operas, and reality programming have much shorter service lives and will not be capitalized. “Other” miscellaneous entertainment includes miscellaneous artwork including theatrical play scripts, greeting card designs, and commercial stock photography.

NIPAs and help better align the NIPAs with recommendations of the SNA.²²

Current treatment

The costs associated with the production of entertainment originals are currently classified as expenses that are consumed as part of the production of other goods and services. Therefore, expenditures for the production of entertainment originals do not enter into the calculation of GDP.

New treatment

Under the new treatment, BEA will record the private expenditures associated with producing or purchasing entertainment originals as private fixed investment in the measure of GDP.²³

The production of entertainment originals may span several years. Theoretically, these costs should be recorded as investment when accrued; however, due to practical constraints, BEA will record the value of the investment in the year the asset is released to the public.

Entertainment originals are rarely sold in an open market, so it is difficult to observe market prices for these original works. This is a common problem with measuring the value of intangible assets, and in such cases, other valuation methods must be utilized, such as the sum of the production costs (which is used for own-account software and R&D) or the estimated net present value (NPV).²⁴ Because adequate information on production costs is not available for most entertainment originals, BEA will estimate the value of these assets based on the NPV of expected future royalties or other revenue obtained from these assets, net of any associated sales costs. For investment in theatrical movies prior to 2007, the estimates will be derived using a production costs approach based on movie budget data.

For each type of entertainment originals asset, the expected net cash flow of the producing industry will be estimated using revenue and cost data from the Census Bureau’s economic censuses and surveys, numerous trade sources, and databases such as

22. This change was introduced in a SURVEY article by Rachel H. Soloveichik, “Artistic Originals as Capital Assets,” SURVEY 91 (June 2011): 43–51. See also SNA 2008, 207, paragraph 10.115 and “Entertainment, Literary, and Artistic Originals,” in the *Handbook on Deriving Capital Measures of Intellectual Property Products* (Organization for Economic Cooperation and Development (OECD): Paris, October 2010): 150–166.

23. BEA will not identify any investment in entertainment originals by governments.

24. The SNA discusses the use of NPV for estimating the value of assets (SNA 2008, 22, paragraph 2.60, 52, paragraph 3.137–138); see also the OECD *Handbook on Deriving Capital Measures of Intellectual Property Product*, 18, 158–159.

IMDb.com.²⁵ BEA will assume a 7 percent real discount rate for all asset types and will apply an NPV adjustment factor, a ratio that represents the average NPV-to-current period revenues from new works, to current-year revenues in order to derive an estimate of investment in entertainment originals for that year.

Estimation methodology. First, total current-period revenue from licensing fees, merchandise sales, ticket sales, and other revenue generating activities for the industries producing the assets will be estimated. Second, the value of sales costs—such as advertising, manufacturing of reproductions, and other marketing type costs—will be subtracted from the total current period revenues to derive net revenue values that capture only the revenues earned on the intangible assets held by the business. Third, these net revenue values will be adjusted further to only include the revenue from the release of new works (that is, the “originals”), using BEA-derived investment ratios.²⁶ Finally, the NPV adjustment factor will be applied to the net revenue value that has been adjusted by the investment ratio in order to derive the current-period investment value of the future revenue stream of these new works.

Depreciation of newly recognized assets. The depreciation of entertainment originals assets, like the depreciation of R&D assets, will be included in the NIPA measure of CFC. BEA will estimate service lives and depreciation rates for each type of entertainment originals asset based on its net present value over time as described above. The depreciation rates will follow a geometric pattern in which a constant percentage of the existing asset stock depreciates each year. The typical movie, for example, is released in theaters, followed by DVDs, premium television, regular cable networks, foreign television, and U.S. broadcast networks. Based on an analysis of the profits obtained from these successive releases, BEA estimates an annual depreciation rate of 3.8 percent. For television programs, which earn a substantial proportion of their long-term revenue in their first airing, the depreciation rate is 16.8 percent. For music, an even larger portion of profits is obtained in the first year of release, and so the estimated depreciation rate is 26.7 percent. The estimated depreciation rate is 12.1 percent for books and 10.9 percent for theatrical play scripts, greeting card de-

signs, and stock photography.

Quarterly estimates. For 2007 forward, quarterly estimates will be based on data from the Census Bureau’s quarterly services survey. For estimates prior to 2007, quarterly estimates for motion pictures investment will be based on data from trade sources, and estimates for other investment in entertainment originals will reflect trend extrapolation.

Prices. BEA will deflate each investment category separately. For theatrical movies and long-lived TV programs, an input cost index will be constructed based on a weighted average of BLS producer price indexes (PPIs) for video cameras and for electronic computer manufacturing and the consumer price index (CPI) for “admission to movies, theaters, and concerts” (which serves as a proxy for input costs associated with scripts, scenery, costumes, and actors). This composite input cost index will be adjusted to account for productivity growth in the movie industry by using total nonfarm business sector multifactor productivity (MFP). For literary, music, and miscellaneous entertainment originals, BEA will use a combination of PPIs and CPIs that correspond with measuring the value of the asset.

Effects on the accounts

The recognition of entertainment originals as investment will boost the level of gross private domestic investment, which will in turn boost the level of GDP. Based on preliminary research, private investment in entertainment originals for 2007 is estimated at about \$70 billion. About one-third of the new investment is in theatrical movies, one-third in television programs, and the remaining one-third in the other entertainment original assets.

On the income side of the accounts, the new treatment will increase GDI by the same amount as GDP. CFC will increase by the amount of depreciation on the newly recognized entertainment originals assets held by private enterprises. Net operating surplus will increase by the difference between the entertainment originals investment and related CFC (that is, the “net entertainment originals investment”).

In the private enterprise income account, corporate profits and proprietors’ income will be affected by the net effect of removing spending on entertainment originals from current production expenses and adding the CFC on the entertainment originals assets to current production expenses. In other words, corporate profits will be affected by the net entertainment originals investment by corporate business, and proprietors’ income will be affected by the net entertainment originals investment of noncorporate business. These changes will balance with the increase in the net

25. BEA will benchmark its investment estimates to revenue data from the 2007 economic census.

26. Based on research using trade sources, studies, and survey and economic census data from the Census Bureau, BEA estimates the following investment ratios for the five categories of entertainment originals assets: 51 percent of industry revenue for theatrical movies, 50 percent of industry revenue for music, 37 percent of industry revenue for books, 30 percent of industry revenue for television, and 15 percent of industry revenue for miscellaneous artwork. The remaining revenue is spent on nonartwork costs such as advertising, stamping DVDs, or printing books. The NIPAs record these nonartwork costs as current production costs.

operating surplus of private enterprises.

In the personal income and outlays account, the effect on nonfarm proprietors' income will flow through to personal income and will impact personal saving and the personal saving rate.

In the saving and investment account, the impacts on personal saving and corporate profits combined with the increase in CFC will increase gross saving by the amount of the newly recognized investment.

Capitalization of ownership transfer costs of residential fixed assets

"Ownership transfer costs" are the expenses associated with the acquisition and disposal of fixed assets. For residential fixed assets, these costs include brokers' commissions on the sale of new and used structures and the underlying land; title insurance; title, abstract, and attorney fees (that is, closing costs other than those associated with obtaining a mortgage); payments for state and local government documentary and stamp taxes; and payments for surveys and engineering services. Ownership transfer costs are a form of investment because, like other types of fixed investment, these costs are incurred in order to receive economic benefits over the entire period the asset is held.

Currently, only brokers' commissions on the sale of structures are capitalized. Under the new treatment, for 1929 forward, BEA will recognize *all* of the ownership transfer costs as capital investment and will record the depreciation of these costs over the typical holding period of the asset. This change will improve the NIPA estimates of residential fixed investment, rental income of persons, and consumption of fixed capital by clarifying the scope of residential investment and by better aligning the timing of the depreciation of residential investment with the housing services received by the purchaser. In addition, the change will better align the NIPAs with recommendations of the *SNA*.²⁷

Current treatment

Currently, the NIPAs only capitalize brokers' commissions on the sale of residential structures; these commissions are recorded in the NIPA estimates of gross private residential fixed investment in structures. Other ownership transfer costs are recorded as current expenses in deriving estimates of rental income of persons, of nonfarm proprietors' income, and of corporate profits. In addition, the associated depreciation rates for brokers' commissions reflect the same service

27. For a discussion of the recommended treatment of these costs, see *SNA 2008*, 200–201, paragraphs 10.48–10.55 and 211–212, paragraph 10.158.

life as the dwelling, which for one-unit dwellings, is estimated at 80 years. As a result, BEA's estimates of residential fixed assets have been overstated (because the transfer costs from multiple owners remain embedded in the capital stock estimates), and CFC has been understated.

New treatment

Under the new treatment, BEA will recognize the non-financial ownership transfer costs (including both the acquisition and expected disposal costs) associated with the purchase of a residential asset as capital transactions and will record these transactions as gross investment in residential structures. Expenses associated with financing a purchase of a residential asset, such as loan origination fees, credit reports, and adjustment and collection expenses, will continue to be recorded as current expenses, because these expenses represent financial services and are not necessary to purchase a dwelling.²⁸

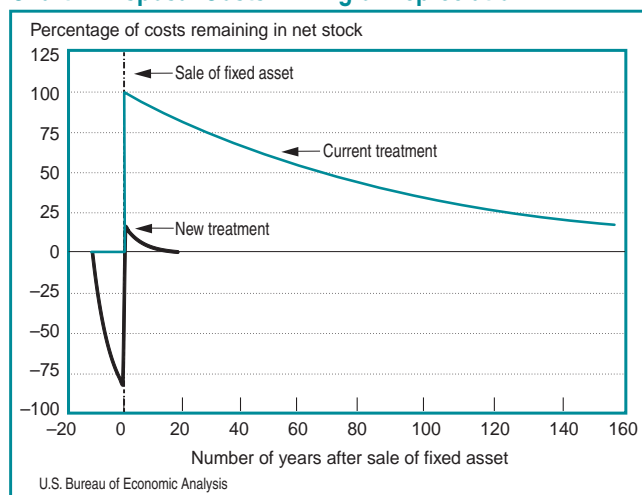
In addition, consumption of fixed capital will reflect these capital expenditures, and will be based on the typical holding period of the asset—estimated to be 12 years—rather than the average life of the structure, estimated to be 80 years. For transfer costs paid at the time of the disposal of the asset, such as brokers' commissions paid by sellers, depreciation will begin prior to the incurrence of the cost in order to align the timing of the depreciation expenses with the economic benefits received by the owner; chart 1 compares the timing of the depreciation of disposal costs in the current treatment and the new treatment. As a result, brokers' commissions will depreciate much more rapidly than previously estimated.²⁹

Effects on the accounts

As a result of this new treatment, both gross private residential fixed investment in structures and GDP will increase by the amount of the newly capitalized acquisition and disposal costs. For 2007, these costs will total approximately \$60 billion. Brokers' commissions on structures, which are already capitalized, total

28. The treatment of ownership transfer costs (for both acquisition and disposal costs) for nonresidential structures will not change; brokers' commissions on nonresidential structures will continue to be capitalized, and all other costs will remain current expenses.

29. Consistent with recommendations of the *SNA*, the new treatment will depreciate actual acquisition costs (beginning at the time of ownership transfer) and expected disposal costs (beginning at the time of purchase in anticipation of future disposal). Because the depreciation of expected disposal costs begins before the eventual sale of the dwelling by the purchaser, the current-cost net stock of ownership transfer costs (that is, the acquisition costs less the disposal costs) may be negative in some years. These net stocks will be shown in BEA's fixed asset accounts.

Chart 1. Disposal Costs: Timing of Depreciation

approximately \$85 billion. As a result, the total amount of ownership transfer costs for 2007 will be about \$145 billion.

On the income side of the accounts, the new treatment will result in a parallel increase in GDI through its net effects on two components: net operating surplus (specifically, the sum of rental income of persons, nonfarm proprietors' income, and corporate profits) and CFC. CFC will increase by the amount of the depreciation on the newly recognized capital costs as well as the faster depreciation rate of brokers' commissions on residential structures. Net operating surplus will decrease by the difference between the newly recognized capital costs and the related CFC (that is, the "net investment in ownership transfer costs.") As with GDP, GDI will be boosted by the amount of the newly capitalized costs; the statistical discrepancy will be unaffected.

In the private enterprise income account, the components of the net operating surplus, rental income of persons, proprietors' income, and corporate profits, will reflect the net effects described above.

In the personal income and outlay account, the reductions in rental income of persons and in proprietors' income will result in reductions to both personal income and saving.

In the gross saving and investment account, the reductions in personal saving and undistributed corporate profits will be more than offset by the additions to CFC. As a result, gross saving will increase by the same amount as gross investment.

Measure transactions of defined benefit pension plans on an accrual basis

Employer-sponsored retirement plans are generally organized into two types: (1) defined contribution plans, which provide benefits during retirement based on the amount of money that has accumulated in an employee's account, and (2) defined benefit plans, which provide benefits during retirement based on a formula that typically depends on an employee's length of service and average pay among other factors. To fund promised benefits to retirees, defined benefit plans primarily rely on two major sources of income: (1) contributions from employers and employees and (2) interest and dividend income earned on the financial assets that the plans hold.³⁰

BEA will change its recording of the transactions of defined benefit pension plans from a cash accounting basis to an accrual accounting basis as part of the comprehensive revision. In addition, BEA will separately identify a pension plan subsector in the NIPAs and, to the extent possible, provide estimates of the current receipts, current expenditures, and cash flow for the subsector. The introduction of a pension plan subsector will improve the consistency of the NIPAs with the Federal Reserve Board's flow of funds accounts and will more closely align the NIPAs with recommendations of the SNA.

Accrual accounting is the preferred method for compiling national accounts because it matches incomes earned from production with the corresponding productive activity and records both in the same period.³¹ The recording of defined benefit pension plan transactions on an accrual basis will better align pension-related compensation with the timing of when employees earned the benefit entitlements and will avoid the volatility that arises if sporadic cash payments made by employers into defined benefit pension plans are used to measure compensation.³² In cases when defined benefit pension plans are underfunded or overfunded, the employers' pension plan expenses

30. In addition, many plans hold assets that are expected to yield capital gains, which are treated as changes in the balance sheet rather than as current income in the NIPAs. If capital gains are realized as expected, the resulting increase in the value of the assets will provide additional resources for paying pension benefits.

31. For a variety of reasons, accrual accounting of all income flows is not always feasible. In these instances, BEA uses cash accounting and records the income flows in the period they are received or paid.

32. Preliminary research on accrual-based estimates of the transactions of the defined benefit pension sector was presented in Marshall B. Reinsdorf and David G. Lenze, "Defined Benefit Pensions and Household Income and Wealth," *SURVEY* (August 2009): 50–62.

also will be measured more accurately under the accrual approach. Additionally, measuring the transactions of defined benefit pension plans on an accrual basis will provide a more accurate measure of the profits of the employer and the income, saving, and wealth of households.

Current treatment

The NIPAs treat the persons participating in a pension plan as the owners of the plan's assets, so most economic transactions conducted by pension plans are shown as part of personal income and outlays. Employers' cash contributions to pension plans are recorded in compensation of employees as part of "supplements to wages and salaries." In addition, the interest income and dividend income earned on pension plan assets are recognized as being paid to persons and are included in the estimates of personal interest income and personal dividend income. Noninsured pension plans are part of the business sector, but the only economic transactions conducted by pension plans that are shown in the business sector and not routed to the personal sector are the expenses associated with administering the plans. Within personal consumption expenditures, an imputation for the expenses of administering pension plans is recorded as part of "financial services furnished without payment."

New treatment

For defined benefit plans, the cash accounting approach is inadequate because the value of the benefit entitlements that participants accrue during a year often fails to coincide with the plans' cash receipts.³³ For example, employers sometimes skip contributions when the plans have enjoyed unusually good investment returns, including holding gains. As a result, the cash accounting measure of employee compensation can show large swings that do not accurately reflect the growth in pension entitlements.³⁴ To measure pension entitlements when they are accrued, BEA will adopt the accrual accounting approach for measuring pension income, relying on actuarial estimates of pension costs.

33. For defined contribution pension plans, BEA's current treatment will not change, because these plans already record contributions on an accrual basis, and the plans' assets are directly linked to employees.

34. Under the cash accounting approach, an employer's decision to defer contributions to a later date also results in its operating surplus being overstated in the current period.

In implementing the accrual approach, BEA will treat defined benefit pension plans as "pass-through" entities that are effectively owned by the household sector and will classify these plans as financial corporations that receive contributions and property income on behalf of plan participants but do not have income or saving of their own. As a result, new tables showing the transactions of the defined benefit pension subsector will be presented; an example of the new presentation is shown in table 4.

An employer who offers a defined benefit pension plan promises that an employee will receive a specified amount of future benefits that usually increases with each year of service. "Claims to benefits accrued through service" (also referred to as "normal cost" by pension actuaries) represent the present value of the additional benefits that plan participants earn from employment during the accounting period. Normal cost provides a more accurate measure of the compensation of employees than the employers' cash contributions to the pension plans, which may have little relationship year-by-year with the benefits that

Table 4. Example: Annual Transactions of Defined Benefit Pension Plans

[Billions of dollars]

Line		Annual estimate
1	Current receipts, accrual basis	350
2	Output*	10
3	Contributions	225
4	Claims to benefits accrued through service to employers	110
5	Actual employer contributions	105
6	Imputed employer contributions*	14
7	Household actual contributions	1
8	Less: Pension service charges*	10
9	Household pension contribution supplements*	115
10	Income receipts on assets	115
11	Interest	75
12	Monetary interest	40
13	Imputed interest from employers for unfunded actuarial liability*	35
14	Dividends	40
15	Current expenditures, accrual basis	350
16	Administrative expenses	10
17	Imputed income payments on assets to persons*	115
18	Interest	75
19	Dividends	40
20	Benefit payments and withdrawals	165
21	Adjustment for the change in benefit entitlements*	60

* Imputation

NOTE: The values shown in this table are for illustrative purposes only.

employees are accruing.³⁵

Under the accrual approach, the compensation of employees consists of the value of the pension promises made by the employer. To enable the pension plan to pay the promised benefits, the employer will make actual and imputed contributions, based on normal cost. By definition, the sum of the actual and imputed contributions equals the value of the pension promises, so the NIPAs will show employers' actual and imputed contributions as part of compensation of employees.³⁶ The actual and imputed contributions will then be rerouted to the pension fund as an implicit contribution, or transfer, from the personal sector to the pension plan subsector. The interest and dividend income that the pension fund earns by investing in financial assets will be passed through to households as imputed payments of interest and dividend income, and the households will reinvest the same amount of income in the fund in the form of household pension contribution supplements.

In some cases, a pension plan may be underfunded or overfunded, implying that the fund does not have sufficient financial assets or that it has assets in excess of what are needed to earn the returns that are necessary to provide for promised future benefits. In these cases, the employer is usually liable to ensure the payment of the promised benefits, so the new treatment will show an imputed interest cost on the unfunded actuarial liability that is paid by the employer to the pension fund.³⁷

35. How to account for benefits accrued by participants in defined benefit plans is discussed in *SNA 2008*, 361–363, paragraphs 17.144–17.186. BEA's treatment differs from the recommendations in these paragraphs in three respects. First, if a pension plan has an unfunded actuarial liability, the NIPAs will show an imputed interest expense for the employer responsible for making up the foregone investment earnings of the underfunded pension plan. The *SNA* guidelines do not currently recommend this imputation, though the issue is being discussed at international advisory groups and workshops. Second, the NIPAs assume that the imputed interest payable to households on benefit entitlements is equal to the sum of the actual property income and the imputed interest received by the plans. In contrast, the *SNA* recommends that the interest accrued on benefit entitlements be calculated from the actuarial assumptions alone. Third, the NIPAs consistently apply the accrual approach to pension income in measures of both disposable income and saving. In contrast, the *SNA* uses a split approach in which the disposable income measures are based on cash benefits, whereas measures of saving are based on accrued benefit entitlements.

36. The imputed employer contributions will be calculated as the normal cost, plus the administrative expenses, less the values of actual employer and household contributions.

37. In the case of an underfunded pension plan, the investment income that the plan foregoes because of the shortfall in its assets must be made up by the employer, so an estimate of the foregone income will be recorded as an imputed interest cost for the employer that reflects an implied loan from the pension fund to the employer. In the case of an overfunded pension plan, the extra investment income earned by the plan reduces the required amount of employer contributions, so the employer's imputed interest cost will be negative.

Because the accounts will show the pension funds' monetary and imputed interest and dividends as paid out in the form of imputed interest and dividends to persons, the pension plan subsector's net interest (interest paid less interest received) and net dividends (dividends paid less dividends received) will be zero.

A pension plan also distributes benefit payments and withdrawals of employee contributions to persons. These distributions reduce households' claims for future benefits; the net growth in claims on a pension plan for future payments of benefits is known in the *SNA* as the "adjustment for the change in benefit entitlements." Putting pension plans in a separate sector from households implies that the cash accounting measure of pension income of households equals the benefits payments and withdrawals less household contributions plus the administrative services that are provided in kind to households. In an accrual accounting framework, however, the net growth in the households' claims to future benefits also counts as income, so the adjustment for the change in benefit entitlements represents the difference between the cash accounting and accrual accounting measures of household income.

With this adjustment, distributions paid by the plan to households will equal contributions to the pension plan; contributions include the imputed employer contributions and the household contribution supplements. If employer contributions are viewed as income to households that households then contribute to the pension plan, then the contributions represent payments into the plan from households, and the distributions represent payments to households by the plan. The equality between adjusted distributions and contributions therefore implies that net transfers from the pension plan sector to the personal sector will be zero. The inclusion of pension plans in the corporate sector will not therefore give rise to net current business transfer payments. With all of these imputations, the corporate profits and undistributed profits of the pension plan subsector will be zero, because all accrued income will be passed through to persons.

Transactions of the pensions sector. As shown in table 4, the current receipts of the new pension plan subsector will consist of output, contributions, and income receipts on assets. Output will represent the implicit sale of the administrative expenses of the pension plan to households. Contributions will include amounts to cover claims to benefits accrued through service and household pension contribution supplements. Income on assets received by pension plans will

include monetary interest and dividends earned on the assets held by the plan as well as imputed interest earned on the unfunded actuarial liabilities.

The current expenditures of the pension plan subsector will consist of administrative expenses associated with running the plans, imputed income payments on assets to persons, benefit payments and withdrawals, and the adjustment for the change in pension entitlements.

Sources and methods. For both privately sponsored and state and local government sponsored plans, BEA will adopt an accumulated benefit obligation (ABO) method for estimating normal costs and interest costs.³⁸ In the case of private plans, the ABO method aligns with the source data that BEA will use and with legal standards for private pension plan funding. For federal government plans, BEA will use a projected benefit obligation (PBO) method in order to maintain consistency with the main sets of published actuarial estimates of federal pension plans and with the methods used to determine the required contributions to federally funded pension plans.³⁹

For privately sponsored plans, estimates of normal costs for 2000 forward will be based on ABO measures reported in actuarial schedules of the Internal Revenue Service (IRS) form 5500. The discount rate assumption will be based on the AAA corporate bond rate published by the Federal Reserve Board. Prior to 2000, IRS-reported tabulations of normal costs are not available. Thus, BEA will calculate current-period normal cost by applying a normal cost rate to covered payrolls for each period. The normal cost rate will be extrapolated using future benefits paid as an indicator.

Estimates of normal costs for state and local government sponsored plans will be drawn from a large sample of actuarial valuation reports for plans back to 2000. BEA will adjust these data to reflect an ABO actuarial cost method and the same discount rate series used for private plans. Before 2000, BEA's estimates of normal cost per employee will be extrapolated using actual estimates of covered employees from Census Bureau surveys, other agency surveys, and periodic surveys that describe the pension plans' characteristics.

For federal government sponsored plans, estimates of normal costs will be based on data published in the

38. The ABO method counts only benefits that have already been accrued as the pension wealth of the plan participants and excludes the effects of projected future events such as pay raises. In the private sector, employees cannot count on having the opportunity to gain from future pay raises, because employers often freeze or terminate the defined benefit plans that they sponsor. The effect of future events on the pension wealth of employees of state and local governments is also uncertain because their required contribution rates may rise and reductions in plan generosity, such as reduced cost of living adjustments, are no longer viewed as impossible.

39. For a more in-depth discussion of the differences between ABO and PBO actuarial accounting methods, please see Reinsdorf and Lenze.

annual actuarial reports on the major civilian and military employee retirement plans. For years when actuarial data are not available (before the mid-1980s), BEA will derive normal costs from payrolls by applying normal cost rates that will be extrapolated back to 1929, taking into account historical changes in benefit rules and prevailing interest and inflation rates. The normal costs for the civilian and military plans will be boosted slightly to account for smaller retirement plans such as those for employees of the Foreign Service and the Coast Guard.

For private and state and local government plans, BEA will measure imputed interest costs by multiplying the assumed interest rate by the difference between the market value of the plan's assets and its actuarial liability. For private plans, annual liabilities will be estimated by dividing annual asset values by annual funding ratios published by the Pension Benefit Guaranty Corporation (PBGC) and by the Pension Research Council.⁴⁰ BEA will then impute an interest cost of the difference between plan liabilities and plan assets assuming the same rate of return based on AAA corporate bond rates published by the Federal Reserve Board. For state and local sponsored plans, the actuarial liabilities will be based on the financial reports for a large sample of the plans back to 2000 and, as with normal costs, extrapolations back to 1929.

For federal plans, actuarial liabilities will be derived using estimates of normal cost, pension benefits paid, and a rate of return based on assumptions made by federal actuaries or on interest rates of federal debt securities. Imputed interest on the unfunded actuarial liability will be measured as the difference between the interest cost of the total actuarial liability at the assumed interest rate and the plans' actual interest receipts.

Effects on the accounts

In the domestic income and product account, NIPA measures of compensation and net operating surplus will be affected.

In compensation, supplements to wages and salaries will reflect the addition of the imputed employer contributions. For state and local government sponsored plans, the revisions to compensation will generally be positive. For private and federal government

40. For 1979 forward, funding ratios for private plans will be derived from actuarial liabilities and assets reported on form 5500 and published by PBGC. Assets will be at market value, and liabilities will be adjusted by BEA with a discount factor based on the AAA corporate bond rate published by the Federal Reserve Board. Prior to 1979, BEA will estimate liabilities from funding ratios published by the Pension Research Council in Richard A. Ippolito, *Pensions, Economics and Public Policy* (Homewood, IL: Dow Jones-Irwin, 1986) and from assets published in Patrick W. Skolnik, "Private Pension Plans, 1950-1974," *Social Security Bulletin* 39 (June 1976): 3-17.

compensation, the direction of revisions will vary, depending on the period. For 1968–85 and for 2002 forward, private compensation will generally be revised down. For 1980 forward, federal government compensation will be revised down, reflecting the fact that the federal government has made large cash contributions to its pension funds as “catch up” payments. As a result, for these years, actual contributions exceed actuarial contributions, and BEA’s estimate of imputed contributions will be negative. Because BEA measures government consumption expenditures using input costs, the revisions to compensation of both federal and state and local government employees will flow through to GDP. For example, GDP for 2007 will be revised up about \$30 billion, reflecting an upward revision to state and local government spending of about \$80 billion that will be partly offset by a downward revision to federal government spending of about \$50 billion.

In the private enterprise income account, three components of the net operating surplus will be affected: income receipts on assets, income payments on assets, and corporate profits.⁴¹ Within income payments on assets, interest paid by private enterprises will change, reflecting the imputed interest payments by employers for underfunded or overfunded actuarial liabilities. In addition, interest and dividend payments will also increase to reflect the imputed interest and dividend payments by pension plans to persons, passing through the interest and dividend receipts. Income receipts on assets will increase, reflecting the monetary interest and dividends received by pension plans as well as the imputed interest received by pension plans from employers for underfunded or overfunded actuarial liabilities. Corporate profits will change, reflecting the difference between cash-based and accrual-based compensation and the interest costs of any underfunded or overfunded actuarial liabilities. As a result, the revisions to corporate profits will range from a downward revision of about \$35 billion for 2001 to an upward revision of about \$45 billion for 1982.

In the personal income and outlay account, compensation of employees will reflect the switch from cash to accrual accounting. Income receipts on assets will increase, reflecting the pass-through of the newly recognized imputed interest cost for underfunded or overfunded actuarial liabilities. The composition of personal interest and dividend income will also reflect the reclassification of these flows from monetary to imputed interest as a result of the recognition of the new pension plan subsector. The combined effects of

41. BEA’s estimates do not currently identify defined benefit pension plans within the noncorporate business sector, so proprietors’ income is unaffected.

the revisions to compensation and to income receipts on assets will flow through to personal saving. Personal saving will be revised up for most years; for 2007, personal saving will be revised up about \$155 billion.

In the government current receipts and expenditures account, government consumption expenditures will be revised by the amount of the revision to government employee compensation. Interest paid will be revised up, reflecting imputed interest paid on the underfunded or overfunded actuarial liabilities. As a result, net government saving will be revised down; for 2007, net government saving will be revised down about \$140 billion.

In the domestic capital account, gross saving will be unaffected, as the revisions to personal saving, to corporate profits, and to government saving will offset.

Harmonize the treatment of wages and salaries

The NIPAs currently present estimates of wages and salaries on both an accrual basis (within GDI and national income) and on a disbursement (or cash) basis (within personal income). With this comprehensive revision, estimates of wages and salaries that are a component of personal income will be presented on an accrual basis back to 1929. This change will better align transactions of the personal income and outlays account with those of the private enterprise income account (which are in general recorded on an accrual basis), simplify the presentation of wages and salaries within the accounts, and help bring the NIPAs in line with recommendations of the SNA.⁴²

Current treatment

Three different compensation measures are currently presented in the NIPAs. Within personal income, “compensation of employees, received” reflects estimates of wage and salaries on a disbursement basis. Within both GDI and national income, the respective compensation measures, “compensation of employees, paid” and “compensation of employees,” reflect estimates of wages and salaries on an accrual basis.⁴³

Wages and salaries throughout the NIPAs are converted from a disbursement basis to an accrual basis by applying a timing adjustment to the underlying data to account for variations in when wages were paid versus

42. For the recommendation for accrual accounting, see *SNA 2008*, 21, paragraphs 2.55–2.56.

43. Wages and salaries in GDI differ from those in national income. The difference reflects the recording of wage flows to and from the rest of the world. “GDI” wages include wage and salary payments to the rest of the world and exclude wage and salary receipts from the rest of the world. Conversely, “national income” wages include wage and salary receipts from the rest of the world and exclude wage and salary payments to the rest of the world.

when the productive activity occurred. Within GDI and national income, this timing adjustment is presented as a separate line item, “wage accruals less disbursements” (WALD). In practice, there is often little information on timing differences between accruals and disbursements. The estimated WALD may be zero if there is little evidence of a difference between accruals and disbursements, or an estimate may be prepared if one is deemed necessary.⁴⁴

New treatment

Within personal income, wages and salaries will be presented on an accrual basis and will be consistent with the estimate of compensation of employees in national income, thus eliminating the need for the WALD line item in the accounts. If any timing adjustments are needed to convert the primary source of information on annual wages and salaries—the BLS Quarterly Census of Employment and Wages—from a disbursement basis to an accrual basis, those adjustments will be recorded in the wage reconciliation, table 7.18.⁴⁵

Effects on the accounts

As a result of this change, the personal income wage and salary component presented in NIPA table 2.1 and the national income wage and salary component presented in NIPA table 1.12 will be identical. To the extent that the implementation of this change results in revisions to the timing adjustments that are made in preparing accrual-based estimates of wages and salaries, GDI and the statistical discrepancy will also be revised. In addition, to the extent that the revised accrual-based estimates differ from the previous disbursement-based estimates used in personal income, personal income and personal saving will be revised.

Changes in Presentations

Several changes in presentations will be implemented, including the following:

- Table changes that reflect the new treatment of research and development and other intellectual property, including a new asset category “intellectual property products”

44. Historically, the methods by which BEA has derived the WALD have been inconsistent and subject to much judgment. More recently, even for circumstances where one could reasonably argue there is justification for a WALD (that is, to account for financial industry year-end bonus payments that typically occur between fourth and first quarters), the application of seasonal adjustment makes the task of applying timing adjustments much more difficult.

45. In practice, BEA expects to make timing adjustments only when reliable information is available on differences between accruals and disbursements. Because reliable source data are generally lacking on these differences, timing adjustments are expected to be infrequent.

- Table changes that reflect the new treatment of ownership transfer costs of residential assets
- New tables that display the transactions of defined benefit pension plans
- A change in the reference year from 2005 to 2009 for chain-type quantity and price indexes and for chained-dollar estimates

Detailed changes to the NIPA tables are presented in table 6, beginning on page 30. Most table changes that result from changes in definitions are described above or in table 6.

Investment in intellectual property products

The recognition of the new intellectual property product types—research and development and entertainment, literary, and artistic originals—and the reclassification of investment in software as intellectual property products will affect the NIPA tables that present estimates of private or government fixed investment. In addition, a new set of NIPA tables, 5.6.1–5.6.6, will be added to the NIPA investment tables and will present estimates of private fixed investment in intellectual property products. Numerous other tables will be affected; these changes are itemized in table 6 at the end of this article.

New treatment of ownership transfer costs of residential assets

As a result of the recognition of additional ownership transfer costs, the NIPA series residential “brokers’ commissions on sale of structures” in NIPA tables 5.4.1–5.4.6 will be renamed residential “brokers’ commissions and other ownership transfer costs.” Table 7.13, which shows the relation of consumption of fixed capital in the NIPAs to depreciation and amortization as published by the Internal Revenue Service, will reflect an additional adjustment for the capitalization of residential real estate disposal costs.⁴⁶

New treatment of defined benefit plans

To better identify and understand the transactions of the defined benefit pension plan sector, BEA will publish four new tables; a sample of detailed lines from the new tables is presented in table 4. In addition to what is shown in table 4, the new tables will present the cash flow of the pension sector and the effects of participation in defined benefit pension plans on personal income, saving, and wealth. The new NIPA table 7.20 will present the transactions of the defined benefit pension sector, and tables 7.21–7.23 will separately

46. The new treatment will also result in a small increase in the capital consumption allowance in recognition of ownership transfer costs incurred by sole proprietors and partnerships and by corporations.

present transactions for the defined benefit pension plans of the private, federal government, and state and local government sectors, respectively.⁴⁷

47. The new tables will identify the costs and income flows associated with defined benefit pension plans only; BEA plans to expand the presentation to include defined contribution plans in a future annual revision.

New treatment of wages and salaries

The removal of the WALD will impact the NIPA seven-account summary; the revised presentation is presented in table 5. In addition, numerous NIPA tables will be affected; changes to these tables are itemized in table 6 at the end of this article.

Table 5. Summary National Income and Product Accounts—Continues
Account 1. Domestic Income and Product Account

Line		Line	
1	Compensation of employees, paid	15	Personal consumption expenditures
2	Wages and salaries	16	Goods
3	Domestic	17	Durable goods
4	Rest of the world	18	Nondurable goods
5	Supplements to wages and salaries	19	Services
6	Taxes on production and imports	20	Gross private domestic investment
7	Less: Subsidies	21	Fixed investment
8	Net operating surplus	22	Nonresidential
9	Private enterprises	23	Structures
10	Current surplus of government enterprises	24	Equipment
11	Consumption of fixed capital	25	Intellectual property products
		26	Residential
12	Gross domestic income	27	Change in private inventories
13	Statistical discrepancy	28	Net exports of goods and services
		29	Exports
		30	Imports
		31	Government consumption expenditures and gross investment
		32	Federal
		33	National defense
		34	Nondefense
		35	State and local
14	GROSS DOMESTIC PRODUCT	36	GROSS DOMESTIC PRODUCT

Account 2. Private Enterprise Income Account

Line		Line	
1	Income payments on assets	19	Net operating surplus, private enterprises
2	Interest and miscellaneous payments	20	Income receipts on assets
3	Dividend payments to the rest of the world	21	Interest
4	Reinvested earnings on foreign direct investment in the United States	22	Dividend receipts from the rest of the world
5	Business current transfer payments (net)	23	Reinvested earnings on U.S. direct investment abroad
6	To persons (net)		
7	To government (net)		
8	To the rest of the world (net)		
9	Proprietors' income with IVA and CCAAdj		
10	Rental income of persons with CCAAdj		
11	Corporate profits with IVA and CCAAdj		
12	Taxes on corporate income		
13	To government		
14	To the rest of the world		
15	Profits after tax with IVA and CCAAdj		
16	Net dividends		
17	Undistributed corporate profits with IVA and CCAAdj		
18	USES OF PRIVATE ENTERPRISE INCOME	24	SOURCES OF PRIVATE ENTERPRISE INCOME

Account 3. Personal Income and Outlay Account

Line		Line	
1	Personal current taxes	10	Compensation of employees
2	Personal outlays	11	Wages and salaries
3	Personal consumption expenditures	12	Domestic
4	Personal interest payments	13	Rest of the world
5	Personal current transfer payments	14	Supplements to wages and salaries
6	To government	15	Employer contributions for employee pension and insurance funds
7	To the rest of the world (net)	16	Employer contributions for government social insurance
8	Personal saving	17	Proprietors' income with IVA and CCAAdj
		18	Rental income of persons with CCAAdj
		19	Personal income receipts on assets
		20	Personal interest income
		21	Personal dividend income
		22	Personal current transfer receipts
		23	Government social benefits
		24	From business (net)
		25	Less: Contributions for government social insurance, domestic
9	PERSONAL TAXES, OUTLAYS, AND SAVING	26	PERSONAL INCOME

Table 5. Summary National Income and Product Accounts—Table Ends
Account 4. Government Receipts and Expenditures Account

Line		Line	
1	Consumption expenditures	13	Current tax receipts
2	Current transfer payments	14	Personal current taxes
3	Government social benefits	15	Taxes on production and imports
4	To persons	16	Taxes on corporate income
5	To the rest of the world	17	Taxes from the rest of the world
6	Other current transfer payments to the rest of the world (net)	18	Contributions for government social insurance
7	Interest payments	19	Income receipts on assets
8	Subsidies	20	Interest and miscellaneous receipts
9	Net government saving	21	Dividends
10	Federal	22	Current transfer receipts
11	State and local	23	From business (net)
		24	From persons
		25	Current surplus of government enterprises
12	GOVERNMENT CURRENT EXPENDITURES AND NET SAVING	26	GOVERNMENT CURRENT RECEIPTS

Account 5. Foreign Transactions Current Account

Line		Line	
1	Exports of goods and services	9	Imports of goods and services
2	Income receipts from the rest of the world	10	Income payments to the rest of the world
3	Wage and salary receipts	11	Wage and salary payments
4	Income receipts on assets	12	Income payments on assets
5	Interest	13	Interest
6	Dividends	14	Dividends
7	Reinvested earnings on U.S. direct investment abroad	15	Reinvested earnings on foreign direct investment in the United States
		16	Current taxes and transfer payments to the rest of the world (net)
		17	From persons (net)
		18	From government (net)
		19	From business (net)
		20	Balance on current account, NIPAs
8	CURRENT RECEIPTS FROM THE REST OF THE WORLD	21	CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT

Account 6. Domestic Capital Account

Line		Line	
1	Gross domestic investment	10	Net saving
2	Private fixed investment	11	Personal saving
3	Government fixed investment	12	Undistributed corporate profits with IVA and CCAAdj
4	Change in private inventories	13	Net government saving
5	Capital account transactions (net)	14	Plus: Consumption of fixed capital
6	Transfer payments for catastrophic losses (net)	15	Private
7	Other capital account transactions	16	Government
8	Net lending or net borrowing (-), NIPAs	17	General government
		18	Government enterprises
		19	Equals: Gross saving
		20	Statistical discrepancy
9	GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS (NET), AND NET LENDING	21	GROSS SAVING AND STATISTICAL DISCREPANCY

Account 7. Foreign Transactions Capital Account

Line		Line	
		2	Capital account transactions (net)
		3	Transfer payments for catastrophic losses (net)
		4	Other capital account transactions
		5	Net lending or net borrowing (-), NIPAs
1	BALANCE ON CURRENT ACCOUNT, NIPAs	6	CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NIPAs

CCAAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NIPAs National income and product accounts

Updated reference year

For the upcoming comprehensive revision, BEA will feature output and price measures that use 2009 as the reference year; currently, 2005 is used as the reference year. Quantity and price indexes will be expressed as 2009 equal to 100. The estimates for most tables showing “real,” or chained-dollar, estimates will begin with 1999.⁴⁸

48. The reference years used in tables 1.1.6A, 1.1.6B, and 1.1.6C (1937, 1952, and 1972, respectively) will not be changed. Table 1.1.6D will present chained-dollar estimates for 1982–2002 using 1992 as the reference year.

Updating the reference year will not affect the percent changes in the price or quantity indexes (or chained-dollar estimates) because these changes are measured as chain-type indexes.⁴⁹ Revisions to the percent changes in NIPA aggregates will reflect the incorporation of newly available and revised source data as well as changes in definitions, classifications, and methodologies.

49. See J. Steven Landefeld and Robert P. Parker, “[Preview of the Comprehensive Revision of the National Income and Product Accounts: BEA’s New Featured Measures of Output and Prices](#),” SURVEY 75 (July 1995): 31–38.

Table 6 follows.

Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes
New	Old		
Summary Table			
A	A	Summary National Income and Product Accounts	In account 1, "gross private domestic investment" includes the new series "intellectual property products," "equipment and software" renamed "equipment," and "wage and salary accruals" renamed "wages and salaries." In account 3, "compensation of employees, received" renamed "compensation of employees," and "wage and salary disbursements" renamed "wages and salaries." In accounts 1, 3, 4, and 5, "wage accruals less disbursements" removed from the accounts.
Section 1. Domestic Product and Income			
1.1.1*	1.1.1*	Percent Change From Preceding Period in Real Gross Domestic Product	"Gross private domestic investment" includes the new series "intellectual property products"; "equipment and software" renamed "equipment." See the text.
1.1.2*	1.1.2*	Contributions to Percent Change in Real Gross Domestic Product	See changes for table 1.1.1.
1.1.3*	1.1.3*	Real Gross Domestic Product, Quantity Indexes	See changes for table 1.1.1.
1.1.4*	1.1.4*	Price Indexes for Gross Domestic Product	See changes for table 1.1.1.
1.1.5*	1.1.5*	Gross Domestic Product	See changes for table 1.1.1.
1.1.6*	1.1.6*	Real Gross Domestic Product, Chained Dollars	See changes for table 1.1.1.
1.1.6A	1.1.6A	Real Gross Domestic Product, Chained (1937) Dollars	See changes for table 1.1.1.
1.1.6B	1.1.6B	Real Gross Domestic Product, Chained (1952) Dollars	See changes for table 1.1.1.
1.1.6C	1.1.6C	Real Gross Domestic Product, Chained (1972) Dollars	See changes for table 1.1.1.
1.1.6D	1.1.6D	Real Gross Domestic Product, Chained (1992) Dollars	Reference year changed to 1992. Presents estimates for 1982–2002. See changes for table 1.1.1.
1.1.7*	1.1.7*	Percent Change From Preceding Period in Prices for Gross Domestic Product	See changes for table 1.1.1.
1.1.8*	1.1.8*	Contributions to Percent Change in the Gross Domestic Product Price Index	See changes for table 1.1.1.
1.1.9*	1.1.9*	Implicit Price Deflators for Gross Domestic Product	See changes for table 1.1.1.
1.1.10*	1.1.10*	Percentage Shares of Gross Domestic Product	See changes for table 1.1.1.
1.1.11*	1.1.11*	Real Gross Domestic Product: Percent Change From Quarter One Year Ago	See changes for table 1.1.1.
1.2.1*	1.2.1*	Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product	
1.2.2*	1.2.2*	Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product	
1.2.3*	1.2.3*	Real Gross Domestic Product by Major Type of Product, Quantity Indexes	
1.2.4*	1.2.4*	Price Indexes for Gross Domestic Product by Major Type of Product	
1.2.5*	1.2.5*	Gross Domestic Product by Major Type of Product	
1.2.6*	1.2.6*	Real Gross Domestic Product by Major Type of Product, Chained Dollars	
1.3.1*	1.3.1*	Percent Change From Preceding Period in Real Gross Value Added by Sector	
1.3.3*	1.3.3*	Real Gross Value Added by Sector, Quantity Indexes	
1.3.4*	1.3.4*	Price Indexes for Gross Value Added by Sector	
1.3.5*	1.3.5*	Gross Value Added by Sector	
1.3.6*	1.3.6*	Real Gross Value Added by Sector, Chained Dollars	
1.4.1*	1.4.1*	Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers	
1.4.3*	1.4.3*	Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes	
1.4.4*	1.4.4*	Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers	
1.4.5*	1.4.5*	Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers	
1.4.6*	1.4.6*	Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars	

* "Selected NIPA Tables" that are published monthly in the SURVEY OF CURRENT BUSINESS.

NOTE. Except for tables 1.1.6A, 1.1.6B, 1.1.6C, and 1.1.6D, the reference year for the quantity indexes, price indexes, and chained dollars will be updated from 2005 to 2009, and the lines in the table titles that

identify the units used to present the estimates will be changed from "index numbers, 2005=100" to "index numbers, 2009=100" or from "chained (2005) dollars" to "chained (2009) dollars."
NIPAs National income and product accounts

Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes
New	Old		
1.5.1*	1.5.1*	Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail	"Gross private domestic investment" includes the new series "intellectual property products" and the three components "software," "research and development," and "entertainment, literary, and artistic originals"; "equipment and software" renamed "equipment"; "information processing equipment and software" renamed "information processing equipment." See the text.
1.5.2*	1.5.2*	Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail	See changes for table 1.5.1.
1.5.3*	1.5.3*	Real Gross Domestic Product, Expanded Detail, Quantity Indexes	See changes for table 1.5.1.
1.5.4*	1.5.4*	Price Indexes for Gross Domestic Product, Expanded Detail	See changes for table 1.5.1.
1.5.5*	1.5.5*	Gross Domestic Product, Expanded Detail	See changes for table 1.5.1.
1.5.6*	1.5.6*	Real Gross Domestic Product, Expanded Detail, Chained Dollars	See changes for table 1.5.1.
1.6.4*	1.6.4*	Price Indexes for Gross Domestic Purchases	See changes for table 1.5.1.
1.6.7*	1.6.7*	Percent Change From Preceding Period in Prices for Gross Domestic Purchases	See changes for table 1.5.1.
1.6.8*	1.6.8*	Contributions to Percent Change in the Gross Domestic Purchases Price Index	See changes for table 1.5.1.
1.7.1*	1.7.1*	Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product	
1.7.3*	1.7.3*	Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes	
1.7.4*	1.7.4*	Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product	
1.7.5*	1.7.5*	Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income	"Wage accruals less disbursements" removed from table. See the text.
1.7.6*	1.7.6*	Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars	
1.8.3*	1.8.3*	Command-Basis Real Gross National Product, Quantity Indexes	
1.8.6*	1.8.6*	Command-Basis Real Gross National Product, Chained Dollars	
1.9.3	1.9.3	Real Net Value Added by Sector, Quantity Indexes	
1.9.4	1.9.4	Price Indexes for Net Value Added by Sector	
1.9.5	1.9.5	Net Value Added by Sector	
1.9.6	1.9.6	Real Net Value Added by Sector, Chained Dollars	
1.10*	1.10*	Gross Domestic Income by Type of Income	"Wage and salary accruals" renamed "wages and salaries." "Disbursements" and "wage accruals less disbursements" removed from table. See the text.
1.11	1.11	Percentage Shares of Gross Domestic Income	See changes for table 1.10.
1.12*	1.12*	National Income by Type of Income	"Wage and salary accruals" renamed "wages and salaries." See the text.
1.13	1.13	National Income by Sector, Legal Form of Organization, and Type of Income	See changes for table 1.12.
1.14*	1.14*	Gross Value Added of Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Corporate Business in Current and Chained Dollars	See changes for table 1.12.
1.15*	1.15*	Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Corporate Business	
1.16	1.16	Sources and Uses of Private Enterprise Income	
1.17.1*	1.17.1*	Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates	
1.17.5*	1.17.5*	Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates	
1.17.6*	1.17.6*	Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars	
Section 2. Personal Income and Outlays			
2.1*	2.1*	Personal Income and Its Disposition	"Compensation of employees, received" renamed "compensation of employees." "Wage and salary disbursements" renamed "wages and salaries." See the text.
2.2A	2.2A	Wages and Salaries by Industry	"Disbursements" dropped from table title. "Wage and salary disbursements" renamed "wages and salaries." See the text.

* "Selected NIPA Tables" that are published monthly in the SURVEY OF CURRENT BUSINESS.

NOTE. Except for tables 1.1.6A, 1.1.6B, 1.1.6C, and 1.1.6D, the reference year for the quantity indexes, price indexes, and chained dollars will be updated from 2005 to 2009, and the lines in the table titles that

identify the units used to present the estimates will be changed from "index numbers, 2005=100" to "index numbers, 2009=100" or from "chained (2005) dollars" to "chained (2009) dollars." NIPAs National income and product accounts

Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes		
New	Old				
2.2B*	2.2B*	Wages and Salaries by Industry	See changes for table 2.2A.		
2.3.1*	2.3.1*	Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product			
2.3.2*	2.3.2*	Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product			
2.3.3*	2.3.3*	Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes			
2.3.4*	2.3.4*	Price Indexes for Personal Consumption Expenditures by Major Type of Product			
2.3.5*	2.3.5*	Personal Consumption Expenditures by Major Type of Product			
2.3.6*	2.3.6*	Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars			
2.3.7*	2.3.7*	Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product			
2.4.3	2.4.3	Real Personal Consumption Expenditures by Type of Product, Quantity Indexes			
2.4.4	2.4.4	Price Indexes for Personal Consumption Expenditures by Type of Product			
2.4.5	2.4.5	Personal Consumption Expenditures by Type of Product			
2.4.6	2.4.6	Real Personal Consumption Expenditures by Type of Product, Chained Dollars			
2.5.3	2.5.3	Real Personal Consumption Expenditures by Type of Expenditure, Quantity Indexes			
2.5.4	2.5.4	Price Indexes for Personal Consumption Expenditures by Type of Expenditure			
2.5.5	2.5.5	Personal Consumption Expenditures by Type of Expenditure			
2.5.6	2.5.6	Real Personal Consumption Expenditures by Type of Expenditure, Chained Dollars			
2.6	2.6	Personal Income and Its Disposition, Monthly		See changes for table 2.1. See changes for table 2.2A. See changes for table 2.2A.	
2.7A	2.7A	Wage and Salaries by Industry, Monthly			
2.7B	2.7B	Wage and Salaries by Industry, Monthly			
2.8.1	2.8.1	Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product, Monthly			
2.8.3	2.8.3	Real Personal Consumption Expenditures by Major Type of Product, Monthly, Quantity Indexes			
2.8.4	2.8.4	Price Indexes for Personal Consumption Expenditures by Major Type of Product, Monthly			
2.8.5	2.8.5	Personal Consumption Expenditures by Major Type of Product, Monthly			
2.8.6	2.8.6	Real Personal Consumption Expenditures by Major Type of Product, Monthly, Chained Dollars			
2.8.7	2.8.7	Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product, Monthly			
2.9	2.9	Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households			"Compensation of employees, received" renamed "compensation of employees."

Section 3. Government Current Receipts and Expenditures

3.1*	3.1*	Government Current Receipts and Expenditures	"Wage accruals less disbursements" removed from table. See the text.
3.2*	3.2*	Federal Government Current Receipts and Expenditures	See changes for table 3.1.
3.3*	3.3*	State and Local Government Current Receipts and Expenditures	See changes for table 3.1.
3.4	3.4	Personal Current Tax Receipts	
3.5	3.5	Taxes on Production and Imports	
3.6	3.6	Contributions for Government Social Insurance	
3.7	3.7	Government Current Transfer Receipts	
3.8	3.8	Current Surplus of Government Enterprises	
3.9.1*	3.9.1*	Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment	"Gross investment" includes the new series "intellectual property products" and the two components "software" and "research and development"; "equipment and software" renamed "equipment." See the text.
3.9.2*	3.9.2*	Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment	See changes for table 3.9.1.

* "Selected NIPA Tables" that are published monthly in the SURVEY OF CURRENT BUSINESS.

NOTE. Except for tables 1.1.6A, 1.1.6B, 1.1.6C, and 1.1.6D, the reference year for the quantity indexes, price indexes, and chained dollars will be updated from 2005 to 2009, and the lines in the table titles that

identify the units used to present the estimates will be changed from "index numbers, 2005=100" to "index numbers, 2009=100" or from "chained (2005) dollars" to "chained (2009) dollars."
NIPAs National income and product accounts

Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes
New	Old		
3.9.3*	3.9.3*	Real Government Consumption Expenditures and Gross Investment, Quantity Indexes	See changes for table 3.9.1.
3.9.4*	3.9.4*	Price Indexes for Government Consumption Expenditures and Gross Investment	See changes for table 3.9.1.
3.9.5*	3.9.5*	Government Consumption Expenditures and Gross Investment	See changes for table 3.9.1.
3.9.6*	3.9.6*	Real Government Consumption Expenditures and Gross Investment, Chained Dollars	See changes for table 3.9.1.
3.10.1*	3.10.1*	Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output	
3.10.3*	3.10.3*	Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes	
3.10.4*	3.10.4*	Price Indexes for Government Consumption Expenditures and General Government Gross Output	
3.10.5*	3.10.5*	Government Consumption Expenditures and General Government Gross Output	
3.10.6*	3.10.6*	Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars	
3.11.1*	3.11.1*	Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type	"Gross investment" includes the new series "intellectual property products" and the two components "software" and "research and development," which is removed from "intermediate goods and services purchased"; "equipment and software" renamed "equipment"; "electronics and software" renamed "electronics." See the text.
3.11.3*	3.11.3*	Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes	See changes for table 3.11.1.
3.11.4*	3.11.4*	Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type	See changes for table 3.11.1.
3.11.5*	3.11.5*	National Defense Consumption Expenditures and Gross Investment by Type	See changes for table 3.11.1.
3.11.6*	3.11.6*	Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars	See changes for table 3.11.1.
3.12	3.12	Government Social Benefits	
3.13	3.13	Subsidies	
3.14	3.14	Government Social Insurance Funds Current Receipts and Expenditures	
3.15.1	3.15.1	Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function	Additional detail on "state and local" and "health" presented.
3.15.2	3.15.2	Contributions to Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function	See changes for table 3.15.1.
3.15.3	3.15.3	Real Government Consumption Expenditures and Gross Investment by Function, Quantity Indexes	See changes for table 3.15.1.
3.15.4	3.15.4	Price Indexes for Government Consumption Expenditures and Gross Investment by Function	See changes for table 3.15.1.
3.15.5	3.15.5	Government Consumption Expenditures and Gross Investment by Function	See changes for table 3.15.1.
3.15.6	3.15.6	Real Government Consumption Expenditures and Gross Investment by Function, Chained Dollars	See changes for table 3.15.1.
3.16	3.16	Government Current Expenditures by Function	
3.17	3.17	Selected Government Current Expenditures by Function	
3.18A	3.18A	Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Consolidated Cash Statement, Fiscal Years	
3.18B	3.18B	Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years	Under "net purchases of nonproduced assets," "outer continental shelf" and "land and other" removed.
3.19	3.19	Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census <i>Government Finances</i> Data, Fiscal Years	Additional reconciliation items for imputed transactions associated with defined benefit pension plans added.
3.20	3.20	State Government Current Receipts and Expenditures	See changes for table 3.1.
3.21	3.21	Local Government Current Receipts and Expenditures	See changes for table 3.1.

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Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes	
New	Old			
3.22	3.22	Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted	See changes for table 3.1.	
3.23	3.23	State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted	See changes for table 3.1.	
Section 4. Foreign Transactions				
4.1*	4.1*	Foreign Transactions in the National Income and Product Accounts		
4.2.1*	4.2.1*	Percent Change From Preceding Period in Real Exports and Imports of Goods and Services by Type of Product		
4.2.2*	4.2.2*	Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product		
4.2.3*	4.2.3*	Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes		
4.2.4*	4.2.4*	Price Indexes for Exports and Imports of Goods and Services by Type of Product		
4.2.5*	4.2.5*	Exports and Imports of Goods and Services by Type of Product		
4.2.6*	4.2.6*	Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars		
4.3A	4.3A	Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts		
4.3B	4.3B	Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts		
Section 5. Saving and Investment				
5.1*	5.1*	Saving and Investment		“Wage accruals less disbursements” removed from table. See the text.
5.2.3	5.2.3	Real Gross and Net Investment by Major Type, Quantity Indexes		For both private and government investment, “gross investment” includes the new series “intellectual property products” and lines for “consumption of fixed capital” and for “net investment”; “equipment and software” renamed “equipment.” See the text.
5.2.5	5.2.5	Gross and Net Investment by Major Type		See changes for table 5.2.3.
5.2.6	5.2.6	Real Gross and Net Investment by Major Type, Chained Dollars		See changes for table 5.2.3.
5.3.1*	5.3.1*	Percent Change From Preceding Period in Real Private Fixed Investment by Type	“Gross private domestic investment” includes the new series “intellectual property products” and the three components “software,” “research and development,” and “entertainment, literary, and artistic originals”; “equipment and software” renamed “equipment.” See the text.	
5.3.2*	5.3.2*	Contributions to Percent Change in Real Private Fixed Investment by Type	See changes for table 5.3.1.	
5.3.3*	5.3.3*	Real Private Fixed Investment by Type, Quantity Indexes	See changes for table 5.3.1.	
5.3.4*	5.3.4*	Price Indexes for Private Fixed Investment by Type	See changes for table 5.3.1.	
5.3.5*	5.3.5*	Private Fixed Investment by Type	See changes for table 5.3.1.	
5.3.6*	5.3.6*	Real Private Fixed Investment by Type, Chained Dollars	See comments for table 5.3.1.	
5.4.1	5.4.1	Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type	Residential “brokers’ commissions on sale of structures” renamed residential “brokers’ commissions and other ownership transfer costs.” See text.	
5.4.2	5.4.2	Contributions to Percent Change in Real Private Fixed Investment in Structures by Type	See changes for table 5.4.1.	
5.4.3	5.4.3	Real Private Fixed Investment in Structures by Type, Quantity Indexes	See changes for table 5.4.1.	
5.4.4	5.4.4	Price Indexes for Private Fixed Investment in Structures by Type	See changes for table 5.4.1.	
5.4.5	5.4.5	Private Fixed Investment in Structures by Type	See changes for table 5.4.1.	
5.4.6	5.4.6	Real Private Fixed Investment in Structures by Type, Chained Dollars	See changes for table 5.4.1.	
5.5.1	5.5.1	Percent Change From Preceding Period in Real Private Fixed Investment in Equipment by Type	“And Software” removed from table title. Table presents investment in equipment; investment in software presented in new tables 5.6.1–5.6.6. “Equipment and software” renamed “equipment.” See the text.	
5.5.2	5.5.2	Contributions to Percent Change in Real Private Fixed Investment in Equipment by Type	See changes for table 5.5.1.	
5.5.3	5.5.3	Real Private Fixed Investment in Equipment by Type, Quantity Indexes	See changes for table 5.5.1.	
5.5.4	5.5.4	Price Indexes for Private Fixed Investment in Equipment by Type	See changes for table 5.5.1.	

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NIPAs National income and product accounts

Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes
New	Old		
5.5.5	5.5.5	Private Fixed Investment in Equipment by Type	See changes for table 5.5.1.
5.5.6	5.5.6	Real Private Fixed Investment in Equipment by Type, Chained Dollars	See changes for table 5.5.1.
5.6.1	.....	Percent Change From Preceding Period in Real Private Fixed Investment in Intellectual Property Products	New table presents the new series "private investment in intellectual property products" and the three components "software," "research and development," and "entertainment, literary, and artistic originals." See the text.
5.6.2	.....	Contributions to Percent Change in Real Private Fixed Investment in Intellectual Property Products	New table. See changes for table 5.6.1.
5.6.3	.....	Real Private Fixed Investment in Intellectual Property Products, Quantity Indexes	New table. See changes for table 5.6.1.
5.6.4	.....	Price Indexes for Private Fixed Investment in Intellectual Property Products	New table. See changes for table 5.6.1.
5.6.5	.....	Private Fixed Investment in Intellectual Property Products	New table. See changes for table 5.6.1.
5.6.6	.....	Real Private Fixed Investment in Intellectual Property Products, Chained Dollars	New table. See changes for table 5.6.1.
5.7.5A	5.6.5A	Change in Private Inventories by Industry	
5.7.5B*	5.6.5B*	Change in Private Inventories by Industry	
5.7.6A	5.6.6A	Real Change in Private Inventories by Industry, Chained Dollars	
5.7.6B*	5.6.6B*	Real Change in Private Inventories by Industry, Chained Dollars	
5.8.5A	5.7.5A	Private Inventories and Domestic Final Sales of Business by Industry	
5.8.5B*	5.7.5B*	Private Inventories and Domestic Final Sales by Industry	
5.8.6A	5.7.6A	Real Private Inventories and Real Domestic Final Sales of Business by Industry, Chained Dollars	
5.8.6B*	5.7.6B*	Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars	
5.8.9A	5.7.9A	Implicit Price Deflators for Private Inventories by Industry	
5.8.9B*	5.7.9B*	Implicit Price Deflators for Private Inventories by Industry	
5.9.3A	5.8.3A	Real Gross Government Fixed Investment by Type, Quantity Indexes	"Gross investment" includes the new series "intellectual property products" and the two components "software" and "research and development"; "equipment and software" renamed "equipment." See the text.
5.9.3B	5.8.3B	Real Gross Government Fixed Investment by Type, Quantity Indexes	See changes for table 5.9.3A.
5.9.4A	5.8.4A	Price Indexes for Gross Government Fixed Investment by Type	See changes for table 5.9.3A.
5.9.4B	5.8.4B	Price Indexes for Gross Government Fixed Investment by Type	See changes for table 5.9.3A.
5.9.5A	5.8.5A	Gross Government Fixed Investment by Type	See changes for table 5.9.3A.
5.9.5B	5.8.5B	Gross Government Fixed Investment by Type	See changes for table 5.9.3A.
5.9.6A	5.8.6A	Real Gross Government Fixed Investment by Type, Chained Dollars	See changes for table 5.9.3A.
5.9.6B	5.8.6B	Real Gross Government Fixed Investment by Type, Chained Dollars	See changes for table 5.9.3A.
5.10	5.9	Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)	"Gross investment," "consumption of fixed capital," and "other changes in volume of assets" include the new series "intellectual property products"; "equipment and software" renamed "equipment." Under "stock reconciliation adjustments," lines from the addenda have been added. See the text.
5.11	5.10	Capital Transfers (Net)	

Section 6. Income and Employment by Industry

6.1B	6.1B	National Income Without Capital Consumption Adjustment by Industry	
6.1C	6.1C	National Income Without Capital Consumption Adjustment by Industry	
6.1D*	6.1D*	National Income Without Capital Consumption Adjustment by Industry	
6.2A	6.2A	Compensation of Employees by Industry	
6.2B	6.2B	Compensation of Employees by Industry	
6.2C	6.2C	Compensation of Employees by Industry	
6.2D	6.2D	Compensation of Employees by Industry	
6.3A	6.3A	Wages and Salaries by Industry	"Accruals" dropped from the table title. "Wage and salary accruals" renamed "wages and salaries." See the text.
6.3B	6.3B	Wages and Salaries by Industry	See changes for table 6.3A.
6.3C	6.3C	Wages and Salaries by Industry	See changes for table 6.3A.
6.3D	6.3D	Wages and Salaries by Industry	See changes for table 6.3A.

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Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes
New	Old		
6.4A	6.4A	Full-Time and Part-Time Employees by Industry	
6.4B	6.4B	Full-Time and Part-Time Employees by Industry	
6.4C	6.4C	Full-Time and Part-Time Employees by Industry	
6.4D	6.4D	Full-Time and Part-Time Employees by Industry	
6.5A	6.5A	Full-Time Equivalent Employees by Industry	
6.5B	6.5B	Full-Time Equivalent Employees by Industry	
6.5C	6.5C	Full-Time Equivalent Employees by Industry	
6.5D	6.5D	Full-Time Equivalent Employees by Industry	
6.6A	6.6A	Wages and Salaries Per Full-Time Equivalent Employee by Industry	See changes for table 6.3A.
6.6B	6.6B	Wages and Salaries Per Full-Time Equivalent Employee by Industry	See changes for table 6.6A.
6.6C	6.6C	Wages and Salaries Per Full-Time Equivalent Employee by Industry	See changes for table 6.6A.
6.6D	6.6D	Wages and Salaries Per Full-Time Equivalent Employee by Industry	See changes for table 6.6A.
6.7A	6.7A	Self-Employed Persons by Industry	
6.7B	6.7B	Self-Employed Persons by Industry	
6.7C	6.7C	Self-Employed Persons by Industry	
6.7D	6.7D	Self-Employed Persons by Industry	
6.8A	6.8A	Persons Engaged in Production by Industry	
6.8B	6.8B	Persons Engaged in Production by Industry	
6.8C	6.8C	Persons Engaged in Production by Industry	
6.8D	6.8D	Persons Engaged in Production by Industry	
6.9B	6.9B	Hours Worked by Full-Time and Part-Time Employees by Industry	
6.9C	6.9C	Hours Worked by Full-Time and Part-Time Employees by Industry	
6.9D	6.9D	Hours Worked by Full-Time and Part-Time Employees by Industry	
6.10B	6.10B	Employer Contributions for Government Social Insurance by Industry	
6.10C	6.10C	Employer Contributions for Government Social Insurance by Industry	
6.10D	6.10D	Employer Contributions for Government Social Insurance by Industry	
6.11A	6.11A	Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type	Under "employer contributions for employee pension and insurance funds" by type, line 21 renamed "pension plans," line 22 renamed "private pension plans," line 23 renamed "defined benefit," line 24 renamed "defined contribution"; "publicly administered government employee retirement plans" renamed "government employee pension plans," and "federal civilian" and "federal military" combined and renamed "federal"; new line "publicly administered government employee insurance plans" added. The addenda removed. Details removed from this table will be presented in the new tables 7.20–23.
6.11B	6.11B	Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type	Under "employer contributions for employee pension and insurance funds" by type, line 21 renamed "pension plans," line 22 renamed "private pension plans," line 23 renamed "defined benefit," line 24 renamed "defined contribution"; "publicly administered government employee retirement plans" renamed "government employee pension plans," and "federal civilian" and "federal military" combined and renamed "federal"; new line "publicly administered government employee insurance plans" added. Under "benefits paid by pension and insurance funds," lines 36–41 combined and renamed "pension plans"; lines 48–50 "employee contributions for publicly administered government employee retirement plans" removed; new line "publicly administered government employee insurance plans" added. Details removed from this table will be presented in the new tables 7.20–23.
6.11C	6.11C	Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type	See changes for table 6.11B.

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Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes
New	Old		
6.11D	6.11D	Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type	Under "employer contributions for employee pension and insurance funds" by type, line 23 renamed "pension plans," line 24 renamed "private pension plans," line 25 renamed "defined benefit," line 26 renamed "defined contribution"; "publicly administered government employee retirement plans" renamed "government employee pension plans;" and "federal civilian" and "federal military" combined and renamed "federal"; new line "publicly administered government employee insurance plans" added. Under "benefits paid by pension and insurance funds," lines 38–43 combined and renamed "pension plans"; lines 50–52 "employee contributions for publicly administered government employee retirement plans" removed; new line "publicly administered government employee insurance plans" added. Details removed from this table will be presented in the new tables 7.20–23.
6.12A	6.12A	Nonfarm Proprietors Income by Industry	
6.12B	6.12B	Nonfarm Proprietors Income by Industry	
6.12C	6.12C	Nonfarm Proprietors Income by Industry	
6.12D	6.12D	Nonfarm Proprietors Income by Industry	
6.13A	6.13A	Noncorporate Capital Consumption Allowances by Industry	
6.13B	6.13B	Noncorporate Capital Consumption Allowances by Industry	
6.13C	6.13C	Noncorporate Capital Consumption Allowances by Industry	
6.13D	6.13D	Noncorporate Capital Consumption Allowances by Industry	
6.14A	6.14A	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry	
6.14B	6.14B	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry	
6.14C	6.14C	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry	
6.14D	6.14D	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry	
6.15A	6.15A	Net Interest by Industry	
6.15B	6.15B	Net Interest by Industry	
6.15C	6.15C	Net Interest by Industry	
6.15D	6.15D	Net Interest by Industry	
6.16A	6.16A	Corporate Profits by Industry	
6.16B	6.16B	Corporate Profits by Industry	
6.16C	6.16C	Corporate Profits by Industry	
6.16D*	6.16D*	Corporate Profits by Industry	
6.17A	6.17A	Corporate Profits Before Tax by Industry	
6.17B	6.17B	Corporate Profits Before Tax by Industry	
6.17C	6.17C	Corporate Profits Before Tax by Industry	
6.17D	6.17D	Corporate Profits Before Tax by Industry	
6.18A	6.18A	Taxes on Corporate Income by Industry	
6.18B	6.18B	Taxes on Corporate Income by Industry	
6.18C	6.18C	Taxes on Corporate Income by Industry	
6.18D	6.18D	Taxes on Corporate Income by Industry	
6.19A	6.19A	Corporate Profits After Tax by Industry	
6.19B	6.19B	Corporate Profits After Tax by Industry	
6.19C	6.19C	Corporate Profits After Tax by Industry	
6.19D	6.19D	Corporate Profits After Tax by Industry	
6.20A	6.20A	Net Corporate Dividend Payments by Industry	
6.20B	6.20B	Net Corporate Dividend Payments by Industry	
6.20C	6.20C	Net Corporate Dividend Payments by Industry	
6.20D	6.20C	Net Corporate Dividend Payments by Industry	
6.21A	6.21A	Undistributed Corporate Profits by Industry	
6.21B	6.21B	Undistributed Corporate Profits by Industry	
6.21C	6.21C	Undistributed Corporate Profits by Industry	
6.21D	6.21D	Undistributed Corporate Profits by Industry	

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Table 6. Upcoming Changes to the NIPA Tables—Continues

Table number		Table title	Major changes
New	Old		
6.22A	6.22A	Corporate Capital Consumption Allowances by Industry	
6.22B	6.22B	Corporate Capital Consumption Allowances by Industry	
6.22C	6.22C	Corporate Capital Consumption Allowances by Industry	
6.22D	6.22D	Corporate Capital Consumption Allowances by Industry	
Section 7. Supplemental Tables			
7.1*	7.1*	Selected Per Capita Product and Income Series in Current and Chained Dollars	
7.2.1A	7.2.1A	Percent Change from Preceding Period in Real Auto Output	
7.2.1B*	7.2.1B*	Percent Change from Preceding Period in Real Motor Vehicle Output	
7.2.3A	7.2.3A	Real Auto Output, Quantity Indexes	
7.2.3B*	7.2.3B*	Real Motor Vehicle Output, Quantity Indexes	
7.2.4A	7.2.4A	Price Indexes for Auto Output	
7.2.4B*	7.2.4B*	Price Indexes for Motor Vehicle Output	
7.2.5A	7.2.5A	Auto Output	
7.2.5B*	7.2.5B*	Motor Vehicle Output	
7.2.6B*	7.2.6B*	Real Motor Vehicle Output, Chained Dollars	
7.3.3	7.3.3	Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Quantity Indexes	
7.3.4	7.3.4	Price Indexes for Farm Sector Output, Gross Value Added, and Net Value Added	
7.3.5	7.3.5	Farm Sector Output, Gross Value Added, and Net Value Added	"Wage and salary accruals" renamed "wages and salaries."
7.3.6	7.3.6	Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars	
7.4.3	7.4.3	Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Quantity Indexes	
7.4.4	7.4.4	Price Indexes for Housing Sector Output, Gross Value Added, and Net Value Added, Chained Dollars	
7.4.5	7.4.5	Housing Sector Output, Gross Value Added, and Net Value Added	
7.4.6	7.4.6	Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars	
7.5*	7.5*	Consumption of Fixed Capital by Legal Form of Organization and Type of Income	
7.6	7.6	Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment	
7.7	7.7	Current Business Transfer Payments by Type	"Medical malpractice insurance" renamed "Medical liability insurance."
7.8	7.8	Supplements to Wages and Salaries by Type	Under "health," "publicly administered government employee insurance funds" added.
7.9	7.9	Rental Income of Persons by Legal Form of Organization and by Type of Income	
7.10	7.10	Dividends Paid and Received by Sector	New lines for the imputed dividends paid by defined benefit pension plans (as financial corporations) and received by persons. Under "monetary interest received by persons," removed "publicly administered government employee retirement plans" and "other."
7.11	7.11	Interest Paid and Received by Sector and Legal Form of Organization	New lines for imputed interest receipts and payments associated with defined benefit pension plans. See the text.
7.12	7.12	Imputations in the National Income and Product Accounts	New lines for imputed contributions, interest, and dividends of defined benefit pension plans.
7.13	7.13	Relation of Consumption of Fixed Capital in the National Income and Product Accounts to Depreciation and Amortization as Published by the Internal Revenue Service	New adjustments for depreciation associated with investment in intellectual property products not found in IRS depreciation and for capitalization of residential real estate disposal costs.
7.14	7.14	Relation of Nonfarm Proprietors Income in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service	New adjustment for depreciation associated with investment in intellectual property products.

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Table 6. Upcoming Changes to the NIPA Tables—Table Ends

Table number		Table title	Major changes
New	Old		
7.15	7.15	Relation of Net Farm Income in the National Income and Product Accounts to Net Farm Income as Published by the U.S. Department of Agriculture	New adjustments for depreciation associated with investment in intellectual property products and for the excess of employer expenses over actual contributions for defined benefit pension plans.
7.16	7.16	Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service	
7.17	7.17	Relation of Monetary Interest Paid and Received in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service	Adjustment lines modified as a result of the harmonization of the presentation of wages and salaries estimates.
7.18	7.18	Relation of Wages and Salaries in the National Income and Product Accounts to Wages and Salaries as Published by the Bureau of Labor Statistics	
7.19	7.20	Comparison of Receipts and Outlays of Nonprofit Institutions Serving Households with Receipts and Expenses as Published by the Internal Revenue Service	New adjustments for investment in “research and development” and in “entertainment, literary, and artistic originals” by nonprofit institutions serving households.
7.20	.....	Transactions of Defined Benefit Pension Plans	New table. Includes transactions associated with defined benefit pension plans. See the text.
7.21	.....	Transactions of Private Defined Benefit Pension Plans	New table. See changes for table 7.20.
7.22	.....	Transactions of Federal Government Defined Benefit Plans	New table. See changes for table 7.20.
7.23	Transactions of State and Local Government Defined Benefit Pension Plans	New table. See changes for table 7.20.

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NIPAs National income and product accounts

Gross Domestic Product by Metropolitan Area

Advance Statistics for 2011 and Revised Statistics for 2001–2010

By Sharon D. Panek, Jake R. Hinson, and Ralph M. Rodriguez

ECONOMIC growth in most U.S. metropolitan areas continued in 2011; real GDP increased in 242 of the nation’s 366 metropolitan areas (chart 1). In 2010, real GDP increased in 308 metropolitan areas (chart 2, page 44).¹ For the United States as a whole, real GDP by metropolitan area—the sum of current-dollar GDP for all metropolitan areas deflated by a national price measure—increased 1.6 percent in 2011 after increasing 3.1 percent in 2010 (table 1).

GDP by metropolitan area—the metropolitan area counterpart to GDP in the national income and product accounts (NIPAs)—is the most comprehensive measure of overall economic activity in a metropolitan area. In February, the Bureau of Economic Analysis (BEA) released advance current-dollar and real (chained-dollar) statistics on GDP by metropolitan area for 2011. Additional highlights for 2011 include the following:

- Professional and business services led growth in many metropolitan areas.
- Growth in durable-goods manufacturing was widespread and continued to rebound in the Great Lakes region.
- Wholesale and retail trade growth was strong in many metropolitan areas, particularly in the South-west region.
- Transportation and utilities and natural resources and mining detracted from growth in many metropolitan areas.

The remainder of this article discusses the following:

- Industry contributions to real GDP growth to regions and metropolitan areas.
- Metropolitan areas in which the industries driving economic growth differed from the national trend.
- The variability of growth rates of large and small metropolitan areas.
- Patterns in per capita real GDP by metropolitan area.
- Revisions to GDP by metropolitan area for 2001–2010.

1. The Bureau of Economic Analysis (BEA) used the county-based definitions of metropolitan statistical areas developed by the Office of Management and Budget (OMB) for federal statistical purposes as updated in December 2009.

Industry Contributions to Regions and Metropolitan Areas

Growth in real GDP across U.S. metropolitan areas in 2011 was primarily attributable to growth in professional and business services, durable-goods manufacturing, and wholesale and retail trade. For the nation, professional and business services grew 4.2 percent in 2011 after growing 3.8 percent in 2010, durable-goods manufacturing grew 7.9 percent in 2011 after growing 17.0 percent in 2010, and wholesale and retail trade grew 2.6 percent in 2011 after growing 7.1 percent in 2010. The growth in these industries in the U.S. metropolitan portion of the country was similar.

Real GDP in the 10 largest metropolitan areas accounted for 38.1 percent of U.S. metropolitan area GDP (table A). Collectively, these metropolitan areas grew 2.0 percent in 2011 after growing 3.1 percent in 2010.

The three areas with the fastest real GDP growth in 2011 were Houston-Sugar Land-Baytown, TX (3.7 percent), Dallas-Fort Worth-Arlington, TX (3.1 percent), and San Francisco-Oakland-Fremont, CA (2.6 percent) (table B).

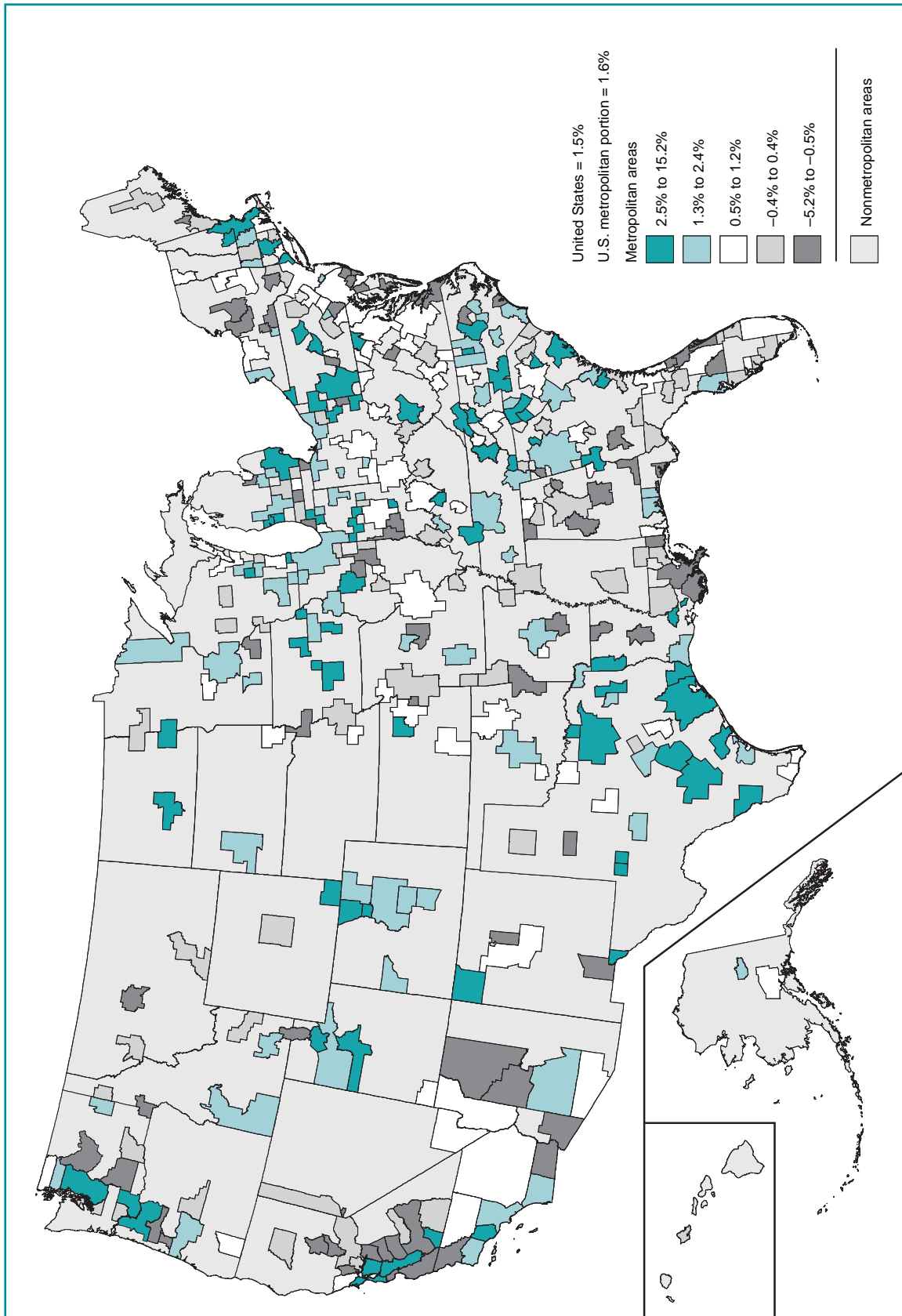
The fastest growing regions in 2011 were the South-west region (2.7 percent) and the Far West region (2.1 percent); the largest contributor to growth in both regions was durable-goods manufacturing.

Professional and business services. In 2011, professional and business services contributed to real GDP growth in 308 of the nation’s 366 metropolitan areas

Table A. Ten Largest Metropolitan Areas Ranked by Real Gross Domestic Product (GDP), 2011

Rank		Real GDP [millions of chained (2005) dollars]
1	New York-Northern New Jersey-Long Island, NY-NJ-PA.....	1,123,460
2	Los Angeles-Long Beach-Santa Ana, CA.....	663,054
3	Chicago-Joliet-Naperville, IL-IN-WI.....	476,487
4	Washington-Arlington-Alexandria, DC-VA-MD-WV.....	380,714
5	Houston-Sugar Land-Baytown, TX.....	365,560
6	Dallas-Fort Worth-Arlington, TX.....	351,002
7	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	308,377
8	San Francisco-Oakland-Fremont, CA.....	303,371
9	Boston-Cambridge-Quincy, MA-NH.....	291,017
10	Atlanta-Sandy Springs-Marietta, GA.....	249,509

Chart 1. Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2011



and all BEA regions. This industry accounted for 13.5 percent of total GDP in 2011 and contributed more than any other industry to growth in real GDP (0.56 percentage point) (table 2).

The growth in this industry was prominent in the Far West region. Of the 15 metropolitan areas across the nation in which growth in this industry was more than \$1 billion, five were in the Far West region. This industry contributed more than a percentage point to growth in real GDP in the Far West metropolitan areas of San Francisco-Oakland-Fremont, CA, San Jose-Sunnyvale-Santa Clara, CA, San Diego-Carlsbad-San Marcos, CA, and Kennewick-Pasco-Richland, WA.

Professional and business services also drove growth in other regions. In the New England region, this industry contributed to growth in 14 of the region's 15 metropolitan areas. The industry's largest contributions to metropolitan area growth occurred in Peoria, IL (Great Lakes region) and Joplin, MO (Plains region) where the industry added nearly 2 percentage points to real GDP growth in 2011.

Durable-goods manufacturing. In 2011, durable-goods manufacturing contributed to real GDP growth in 318 of the nation's 366 metropolitan areas and in all BEA regions. The industry accounted for 6.4 percent of total GDP in 2011 and contributed 0.49 percentage point to growth in real GDP. Growth in this industry was strongest in the Far West region where durable-goods manufacturing accounted for 0.85 percentage point of overall economic growth of 2.1 percent and in the Great Lakes region where the industry contributed 0.70 percentage point to overall growth of 1.4 percent.

Strong contributions from this industry fueled growth in many small metropolitan areas where production of these goods constitutes a large portion of the area's economy. The largest contributions to growth in real GDP were in two metropolitan areas in the Great Lakes region—Kokomo, IN (7.0 percentage points) and Columbus, IN (6.9 percentage points). These two areas were among the fastest growing small metropolitan areas in 2011 (table C).

Trade. In 2011, trade—wholesale and retail trade—contributed to real GDP growth in 306 of the nation's 366 metropolitan areas and in all BEA regions. The industry accounted for 11.8 percent of total GDP and contributed 0.31 percentage point to growth in real GDP. The effect of trade growth was strongest in the Southwest region in 2011. Trade was the largest contributor to real GDP growth in Odessa, TX, accounting for 2.75 percentage points of the 15.2 percent growth. It contributed 1 percentage point or more to GDP growth in four other metropolitan areas in Texas—Midland, TX (1.23 percentage points), Austin-Round Rock-San Marcos, TX (1.12 percentage points),

Table B. Ten Fastest Growing Large Metropolitan Areas, 2011

Rank		Percent change
1	Houston-Sugar Land-Baytown, TX	3.7
2	Dallas-Fort Worth-Arlington, TX	3.1
3	San Francisco-Oakland-Fremont, CA	2.6
4	Boston-Cambridge-Quincy, MA-NH	2.4
5	Atlanta-Sandy Springs-Marietta, GA	2.2
6	Los Angeles-Long Beach-Santa Ana, CA	1.7
7	Chicago-Joliet-Naperville, IL-IN-WI	1.4
8	Washington-Arlington-Alexandria, DC-VA-MD-WV	1.1
9	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1.0
10	New York-Northern New Jersey-Long Island, NY-NJ-PA....	0.8

Advance Statistics on Gross Domestic Product (GDP) by Metropolitan Area for 2011

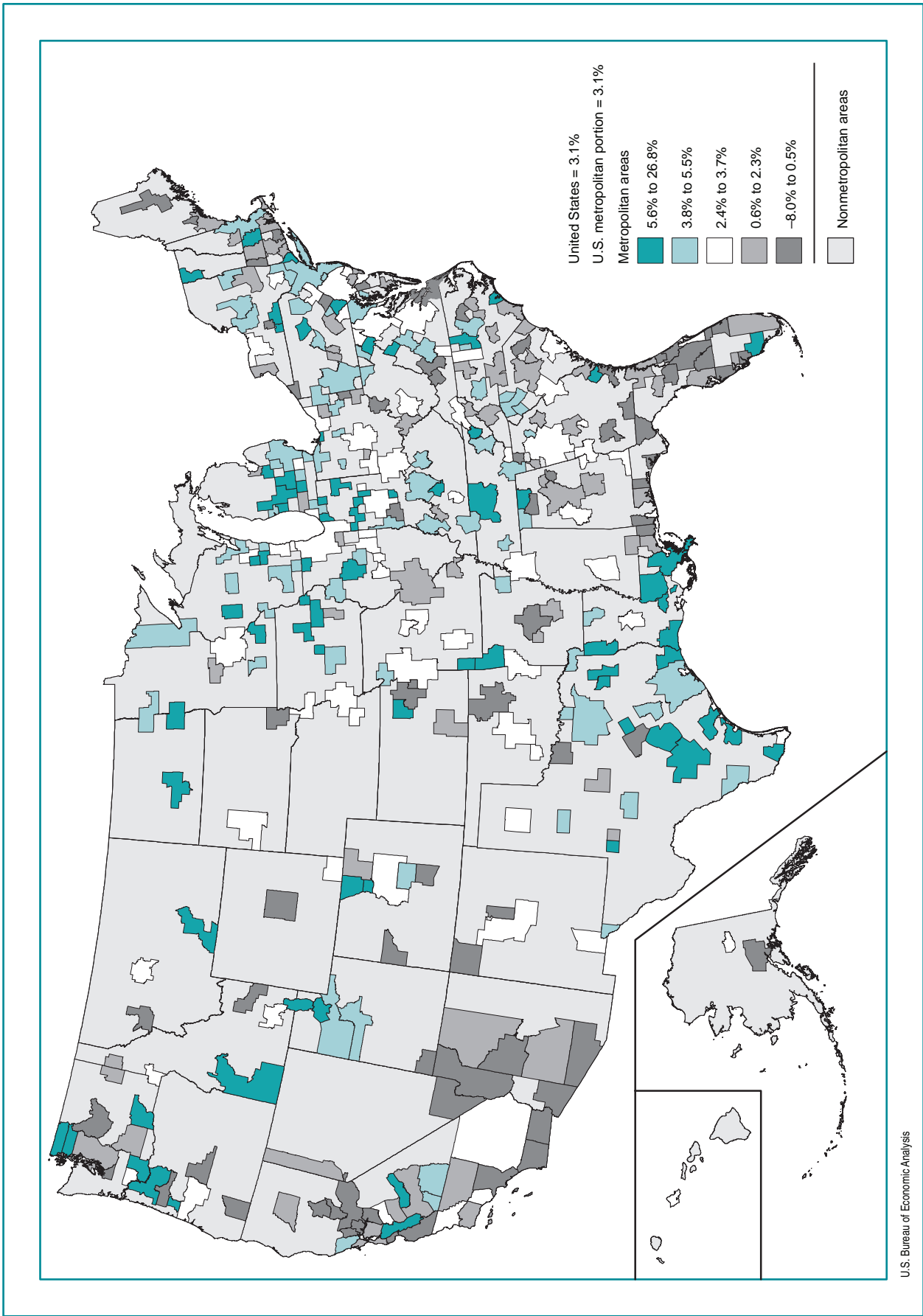
The advance statistics on GDP by metropolitan area are based on source data that are incomplete or subject to further revision by the source agency. Revised statistics, based on more complete data, will be released in September 2013. The advance statistics are prepared at the sector level of the 2002 North American Industry Classification System. Subsector industry detail for GDP by state for 2011 are not yet available. The advance 2011 statistics on GDP by metropolitan area use preliminary county earnings from the statistics on personal income for metropolitan areas released on November 26, 2012 and the advance current-dollar statistics on GDP by state for 2011 that were released on June 5, 2012.

Unlike previous advance statistics on GDP by metropolitan area in which the estimation method used for the advance statistics differed from that used for the revised statistics, the same methodology was used for both the advance and the revised statistics—a top-down approach that allocated GDP by state to metropolitan areas. The state ratio of GDP-to-earnings by industry was calculated and then applied to the corresponding statistics on county earnings, and these county statistics were then summed to their related metropolitan areas to yield GDP by metropolitan area.

Table C. Ten Fastest Growing Small Metropolitan Areas, 2011

Rank		Percent change
1	Odessa, TX	15.2
2	Williamsport, PA	9.1
3	Columbus, IN	7.8
4	Hinesville-Fort Stewart, GA	7.6
5	Kokomo, IN	7.1
6	Victoria, TX	7.1
7	Elizabethtown, KY	6.1
8	Bismarck, ND	5.7
9	Laredo, TX	5.6
10	Dubuque, IA	5.4

Chart 2. Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2010



McAllen-Edinburg-Mission, TX (1.12 percentage points), and Laredo, TX (1.02 percentage points).

Natural resources and mining. In contrast to the national trend, this industry contributed more than 3 percentage points to growth in several metropolitan areas, including two that were among the fastest growing in the country—Midland, TX (9.5 percent) and Williamsport, PA (9.1 percent).

Variability of Growth Rates by Size of Metropolitan Area

The growth rates in large metropolitan areas ranged from 0.6 percent in Miami-Fort Lauderdale-Pompano Beach, FL, to 7.7 percent in San Jose-Sunnyvale-Santa Clara, CA. Other large metropolitan areas with fast real GDP growth in 2011 were Portland-Vancouver-Hillsboro, OR-WA (6.5 percent) and Austin-Round Rock-San Marcos, TX (4.4 percent).

In this article, large metropolitan areas are those with real GDP of more than \$100 billion, medium-sized areas are those with real GDP of \$10–100 billion, and small areas are those with real GDP of less than \$10 billion.

As expected, growth in small metropolitan areas, which tend to depend on a few industries, showed more variability than growth in large metropolitan areas.

The growth rates for the fastest growing small met-

ropolitan areas ranged from –5.2 percent in Sioux City, IA-NE-SD, to 15.2 percent in Odessa, TX. Other small metropolitan areas with strong real GDP growth were Williamsport, PA (9.1 percent), and Columbus, IN (7.8 percent).

Data Availability

Summary statistics on gross domestic product (GDP) by metropolitan area in current dollars and in real chained (2005) dollars for 2001–2011 as well as quantity indexes are presented in tables 1–6 in this article. More detailed statistics for metropolitan areas and the U.S. metropolitan portion can be accessed interactively on BEA's Web site.

The following annual statistics are available at www.bea.gov:

Advance statistics on current-dollar GDP by metropolitan area, real GDP by metropolitan area in chained (2005) dollars, and quantity indexes for 2011 for 24 NAICS-based sectors.

Current-dollar and real GDP by metropolitan area and quantity indexes for 2001–2010 for 24 NAICS-based sectors and for 61 NAICS-based subsectors.

Per capita real GDP by metropolitan area for 2001–2011.

For further information, call 202–606–5341 or e-mail gdpbymetro@bea.gov.

Gross Domestic Product (GDP) by Metropolitan Area Statistics

Metropolitan (statistical) areas defined by the U.S. Office of Management and Budget are standardized county-based areas that have at least one urbanized area with a population of 50,000 or more and adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.

GDP by metropolitan area is the most comprehensive measure of overall economic activity in a metropolitan area—it is the metropolitan area counterpart to the nation's GDP. The methodology developed for these statistics is relatively simple and allows for the production of timely statistics.

GDP by metropolitan area is derived as the sum of the value added originating in all of the industries in the metropolitan area. Real GDP by metropolitan area is an inflation-adjusted measure based on national prices for the goods and services produced within that area. The statistics on real GDP by metropolitan area and on quantity indexes with a base year of 2005 were derived by applying national chain-type price indexes to the statistics on current-dollar GDP by metropolitan area for 61 industry subsectors based on the 2002 North American

Industry Classification System. Then, the chain-type index formula that is used in the national accounts is used to calculate the statistics on total real GDP by metropolitan area and on real GDP by metropolitan area at more aggregated industry levels.

The statistics on GDP by metropolitan area are consistent with those on GDP by state released on June 5, 2012, which are based on the annual revision of the national income and product accounts (NIPAs) released in July 2011 and the U.S. GDP by industry statistics released on December 13, 2011 and on April 26, 2012. The growth rate of real GDP in the nation's metropolitan areas usually differs from the NIPA real GDP growth rates released annually in July, partly because of the inclusion of non-metropolitan areas in the national statistics. The growth rates also differ because of differences in the timing of production cycles and the availability of data in preparing national and regional statistics, which preclude the incorporation of the immediately preceding annual NIPA revisions into the advance statistics on GDP by metropolitan area.

Per Capita Real GDP by Metropolitan Area

Per capita real GDP for metropolitan areas was \$45,222 in 2011, 7.5 percent higher than the national average.² The five metropolitan areas with the highest per capita real GDP in 2011 were Midland, TX, San Jose-Sunnyvale-Santa Clara, CA, Bridgeport-Stamford-Norwalk, CT, Casper, WY, and Durhan-Chapel Hill, NC (table 3). Midland, TX, had the highest per capita real GDP in the nation: \$95,531, which was 127 percent higher than the national average. A strong concentration in the mining industry contributed greatly to real GDP per capita in this area.

The five metropolitan areas with the lowest per capita real GDP in 2011 were Palm Coast, FL, Lake Havasu City-Kingman, AZ, McAllen-Edinburg-Mission, TX, Brownsville-Harlingen, TX, and Prescott, AZ. Palm Coast, FL, had the lowest per capita real GDP in the nation, at \$11,311, which was 73 percent lower than the national average.

Revisions

The statistics on GDP by metropolitan area for 2001–2010 that were released in February have been revised. The revisions are consistent with the “flexible” annual revision of GDP by state for 2001–2010; in addition, the revisions for 2008–2010 reflect revisions to underlying source data.³ The revised statistics also incorporate revisions to BEA’s local area personal income statistics released on November 26, 2012, and to the statistics on GDP by state released on June 5, 2012.

Current-dollar statistics

The revisions to the current-dollar GDP statistics, measured as a percentage of the previously published statistics, were modest for most metropolitan areas (table 4). The mean absolute revision for all metropolitan areas for 2008–2010 was 2.3 percent. The mean absolute revision was less than 10.0 percent for all areas except Lake Charles, LA (10.2 percent), Kokomo, IN (11.4 percent), Corvallis, OR (11.7 percent), Beaumont-Port Arthur, TX (13.0 percent), Pascagoula, MS (13.4 percent), and Midland, TX (18.9 percent).

Revisions in nondurable-goods manufacturing led to revisions to current-dollar GDP for Lake Charles, LA, Beaumont-Port Arthur, TX, and Pascagoula, MS. Revisions in durable-goods manufacturing led to revisions to current-dollar GDP for Kokomo, IN, and Corvallis, OR. Revisions in mining led to revisions in current-dollar GDP for Midland, TX.

2. Per capita real GDP by metropolitan area was computed using Census Bureau midyear population estimates.

3. For information on the improvements incorporated with the flexible annual revision of GDP by state, see “[Gross Domestic Product by State: Advance Statistics for 2011 and Revised Statistics for 1997–2010](#),” SURVEY OF CURRENT BUSINESS 92 (July 2012): 101–130.

Real growth rates

The revisions to real GDP growth rates are measured as a percentage point difference from the previously published growth rate. The mean absolute revision of growth rates for all metropolitan areas for 2008–2010 was 1.8 percentage points. The mean absolute revision

Gross Domestic Product (GDP) by Metropolitan Area and U.S. GDP by Industry

The annual statistics on GDP by metropolitan area were released on February 22, 2013, a 5-month delay. This one-time delay enabled the Bureau of Economic Analysis (BEA) to permanently accelerate the availability of annual statistics on local area personal income by 5 months; these statistics are the primary data source used to compute GDP by metropolitan area. BEA will return to the regular September release schedule for GDP by metropolitan area in 2013.

The statistics on GDP by metropolitan area are consistent with the statistics on GDP by state that were released in June 2012; however, these statistics do not incorporate the revisions to U.S. GDP by industry released in November 2012. The overall picture of the economy shown by GDP by industry for 2009–2011 did not change and the industry trends in the GDP by metropolitan area statistics are similar to the national trends, though there are some differences in magnitude. The November 2012 revisions to U.S. GDP by industry will be included in the September 2013 release of GDP by metropolitan area.

Acknowledgments

The statistics on gross domestic product (GDP) by metropolitan area were prepared by the staff of the Regional Product Division under the direction of Charles Ian Mead, Chief, Clifford H. Woodruff III, Chief of the Regional Product Branch, and Sharon D. Panek, Chief of the GDP by State Services Section. Joel D. Platt, Associate Director for Regional Economics, provided general guidance. Contributing staff members were Frank T. Baumgardner, Jacob R. Hinson, Yolanda B. Langford, and Ralph M. Rodriguez.

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of growth rates was less than 10 percentage points for all areas except Mount Vernon-Anacortes, WA (10.7 percent), Lake Charles, LA (10.9 percent), Midland, TX (12.4 percent), and Kokomo, IN (13.6 percent).

Revisions to nondurable-goods manufacturing led to revisions to real GDP growth rates for Mount Ver-

non-Anacortes, WA, and Lake Charles, LA. Revisions to mining led to revisions to the real GDP growth rates for Midland, TX. Revisions to durable-goods manufacturing led to revisions to the real GDP growth rates for Kokomo, IN.

Tables 1–6 follow.

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2011—Continues

	2008	2009	2010	2011*
U.S. metropolitan portion.....	-0.7	-3.8	3.1	1.6
Abilene, TX.....	2.4	-4.2	1.6	0.8
Akron, OH.....	-0.8	-6.6	2.0	0.3
Albany, GA.....	-3.3	-2.2	-2.0	-1.2
Albany-Schenectady-Troy, NY.....	-0.6	0.9	1.1	0.6
Albuquerque, NM.....	-0.5	1.5	2.3	0.9
Alexandria, LA.....	1.3	-1.6	3.1	-1.1
Allentown-Bethlehem-Easton, PA-NJ.....	-1.2	-4.0	3.4	0.5
Alltoona, PA.....	-2.1	-1.4	1.0	0.6
Amarillo, TX.....	3.7	-0.6	2.9	0.0
Ames, IA.....	5.6	-6.6	6.3	3.2
Anchorage, AK.....	0.5	8.9	-2.2	0.6
Anderson, IN.....	-9.8	-6.1	7.8	-0.1
Anderson, SC.....	-1.5	-10.3	4.1	3.4
Ann Arbor, MI.....	-3.3	-5.6	2.8	0.3
Anniston-Oxford, AL.....	0.6	-7.2	0.3	-1.5
Appleton, WI.....	-4.6	-1.4	3.2	1.9
Asheville, NC.....	2.3	-3.3	1.0	0.6
Athens-Clarke County, GA.....	2.2	-2.9	1.5	-0.1
Atlanta-Sandy Springs-Marietta, GA.....	-1.3	-6.9	3.2	2.2
Atlantic City-Hammonton, NJ.....	-4.0	-8.1	2.6	-1.8
Auburn-Opelika, AL.....	3.7	-2.8	3.6	0.4
Augusta-Richmond County, GA-SC.....	0.7	-1.9	2.9	1.6
Austin-Round Rock-San Marcos, TX.....	4.6	-2.5	6.7	4.4
Bakersfield-Delano, CA.....	0.2	4.3	2.2	1.1
Baltimore-Towson, MD.....	0.6	-1.7	3.7	1.1
Bangor, ME.....	-3.5	-1.3	-0.4	0.0
Barnstable Town, MA.....	-3.7	-2.8	1.0	-0.4
Baton Rouge, LA.....	-0.8	-0.6	10.3	-0.1
Battle Creek, MI.....	-3.8	-8.3	7.1	-2.3
Bay City, MI.....	-1.9	-2.5	2.0	-0.6
Beaumont-Port Arthur, TX.....	-1.5	5.5	11.6	2.5
Bellingham, WA.....	-0.8	2.4	14.3	1.1
Bend, OR.....	-1.0	-11.3	0.5	0.1
Billings, MT.....	-5.4	-5.0	6.4	0.3
Binghamton, NY.....	2.5	-2.6	5.5	-1.0
Birmingham-Hoover, AL.....	-0.7	-7.8	2.1	-0.4
Bismarck, ND.....	2.6	0.9	6.9	5.7
Blacksburg-Christiansburg-Radford, VA.....	-5.8	-7.0	-0.8	1.0
Bloomington, IN.....	0.8	3.4	-1.6	-1.5
Bloomington-Normal, IL.....	-1.5	3.5	5.4	-2.0
Boise City-Nampa, ID.....	-1.2	-3.8	6.2	1.4
Boston-Cambridge-Quincy, MA-NH.....	0.9	-2.2	4.8	2.4
Boulder, CO.....	0.8	-4.4	6.3	3.6
Bowling Green, KY.....	-0.8	-7.5	3.1	1.1
Bremerton-Silverdale, WA.....	-0.5	-1.9	0.8	-0.4
Bridgeport-Stamford-Norwalk, CT.....	-4.4	-6.3	6.5	2.5
Brownsville-Harlingen, TX.....	2.8	-0.9	3.4	0.7
Brunswick, GA.....	-0.5	-5.4	-2.6	-0.2
Buffalo-Niagara Falls, NY.....	-1.6	-0.9	2.2	1.4
Burlington, NC.....	-2.1	-8.2	3.9	4.0
Burlington-South Burlington, VT.....	2.3	-1.8	5.8	1.0
Canton-Massillon, OH.....	-2.9	-9.0	4.2	2.9
Cape Coral-Fort Myers, FL.....	-7.0	-7.9	0.2	-0.4
Cape Girardeau-Jackson, MO-IL.....	-0.1	0.0	1.1	0.2
Carson City, NV.....	-5.9	-6.7	-0.8	-0.7
Casper, WY.....	12.0	0.0	0.2	-0.3
Cedar Rapids, IA.....	-3.9	-0.3	8.1	1.4
Champaign-Urbana, IL.....	5.6	0.9	2.3	-2.1
Charleston, WV.....	-1.1	-0.5	2.7	3.0
Charleston-North Charleston-Summerville, SC.....	1.6	-4.2	3.0	2.7
Charlotte-Gastonia-Rock Hill, NC-SC.....	0.7	-4.6	2.2	2.4
Charlottesville, VA.....	1.9	-1.2	4.6	0.4
Chattanooga, TN-GA.....	-1.9	-6.8	4.4	1.3
Cheyenne, WY.....	2.2	-3.3	3.0	2.4
Chicago-Joliet-Naperville, IL-IN-WI.....	-1.9	-4.8	3.2	1.4
Chico, CA.....	-2.5	-0.9	0.4	-2.3
Cincinnati-Middletown, OH-KY-IN.....	-1.3	-4.6	2.5	0.7
Clarksville, TN-KY.....	4.4	0.2	4.9	5.0
Cleveland, TN.....	-3.8	-4.0	2.7	3.5
Cleveland-Elyria-Mentor, OH.....	-1.7	-6.7	2.5	1.5
Coeur d'Alene, ID.....	-0.9	-5.1	0.5	0.2
College Station-Bryan, TX.....	2.4	2.4	4.8	1.0
Colorado Springs, CO.....	-1.3	0.3	4.9	1.9
Columbia, MO.....	-1.4	-0.6	3.4	1.7
Columbia, SC.....	-0.3	-2.9	0.5	0.4
Columbus, GA-AL.....	1.0	-0.9	2.9	3.7

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2011—Continues

	2008	2009	2010	2011*
Columbus, IN.....	1.2	-17.8	19.8	7.8
Columbus, OH.....	-1.4	-4.0	2.3	0.9
Corpus Christi, TX.....	0.8	2.0	6.0	2.3
Corvallis, OR.....	10.3	-0.7	11.3	-0.6
Crestview-Fort Walton Beach-Destin, FL.....	-1.4	-1.8	-2.5	2.3
Cumberland, MD-WV.....	1.8	2.5	3.8	0.9
Dallas-Fort Worth-Arlington, TX.....	0.1	-4.0	4.4	3.1
Dalton, GA.....	-5.0	-12.1	-4.1	-0.2
Danville, IL.....	0.6	-4.4	2.3	0.0
Danville, VA.....	-7.1	-1.0	3.1	0.7
Davenport-Moline-Rock Island, IA-IL.....	1.1	-3.9	4.9	2.0
Dayton, OH.....	-2.4	-7.4	2.4	1.2
Decatur, AL.....	-1.4	-4.4	-0.5	-0.4
Decatur, IL.....	1.5	-8.3	3.6	0.8
Deltona-Daytona Beach-Ormond Beach, FL.....	-6.3	-6.8	0.1	-1.5
Denver-Aurora-Broomfield, CO.....	1.8	-2.8	2.9	2.2
Des Moines-West Des Moines, IA.....	-7.7	-1.7	5.5	2.6
Detroit-Warren-Livonia, MI.....	-6.4	-11.6	5.4	3.5
Dothan, AL.....	-4.9	-5.3	3.7	-3.3
Dover, DE.....	-1.5	3.8	-2.7	-1.6
Dubuque, IA.....	-3.5	-4.2	12.4	5.4
Duluth, MN-WI.....	0.2	-5.1	4.3	1.4
Durham-Chapel Hill, NC.....	1.4	1.7	6.6	2.2
Eau Claire, WI.....	-3.7	-1.1	6.4	-0.3
El Centro, CA.....	5.9	2.5	-4.3	-3.9
Elizabethtown, KY.....	0.6	-1.1	16.6	6.1
Elkhart-Goshen, IN.....	-14.0	-25.0	22.0	1.5
Elmira, NY.....	2.0	-5.1	8.1	2.2
El Paso, TX.....	1.3	-2.3	4.9	3.3
Erie, PA.....	-1.3	-6.2	0.2	3.9
Eugene-Springfield, OR.....	1.6	-10.7	3.1	2.3
Evansville, IN-KY.....	-2.6	-4.2	5.4	-0.4
Fairbanks, AK.....	3.2	-5.2	2.4	1.6
Fargo, ND-MN.....	7.8	-0.1	6.2	4.1
Farmington, NM.....	-3.3	3.8	-8.0	4.7
Fayetteville, NC.....	5.1	4.3	1.6	2.3
Fayetteville-Springdale-Rogers, AR-MO.....	4.2	-4.3	7.3	0.0
Flagstaff, AZ.....	1.7	-7.2	0.6	-0.9
Flint, MI.....	-10.2	-9.7	4.6	1.9
Florence, SC.....	-4.0	-4.3	0.0	-0.5
Florence-Muscle Shoals, AL.....	-1.2	-1.2	4.5	-0.8
Fond du Lac, WI.....	-2.5	-9.2	7.1	1.6
Fort Collins-Loveland, CO.....	-0.3	-3.5	5.6	2.8
Fort Smith, AR-OK.....	-1.5	-4.9	2.4	-1.3
Fort Wayne, IN.....	-4.7	-5.8	6.8	1.7
Fresno, CA.....	-1.7	0.1	1.1	-1.4
Gadsden, AL.....	-1.0	-4.1	2.0	-0.5
Gainesville, FL.....	-0.6	-1.8	0.6	0.1
Gainesville, GA.....	-2.5	-7.9	5.0	2.6
Glens Falls, NY.....	-0.1	-1.6	4.5	1.2
Goldsboro, NC.....	-4.5	1.3	1.0	1.8
Grand Forks, ND-MN.....	3.4	-2.9	4.9	0.4
Grand Junction, CO.....	8.9	-5.8	-1.9	1.2
Grand Rapids-Wyoming, MI.....	-7.6	-5.9	5.8	2.3
Great Falls, MT.....	0.7	0.0	2.8	-1.0
Greeley, CO.....	-1.6	-2.5	0.9	2.3
Green Bay, WI.....	-4.9	-2.5	4.7	0.6
Greensboro-High Point, NC.....	-3.1	-3.5	2.6	1.8
Greenville, NC.....	-0.3	1.2	0.9	2.0
Greenville-Mauldin-Easley, SC.....	0.0	-5.8	4.2	2.8
Gulfport-Biloxi, MS.....	1.8	-3.9	1.6	-0.5
Hagerstown-Martinsburg, MD-WV.....	-1.3	-4.0	2.7	3.6
Hanford-Corcoran, CA.....	-4.3	-9.4	3.7	2.9
Harrisburg-Carlisle, PA.....	-1.9	-1.2	1.0	0.2
Harrisonburg, VA.....	-3.5	2.6	8.2	-1.6
Hartford-West Hartford-East Hartford, CT.....	-1.8	-4.1	1.8	2.6
Hattiesburg, MS.....	1.9	-0.9	1.4	-0.3
Hickory-Lenoir-Morganton, NC.....	-5.2	-7.2	4.6	1.9
Hinesville-Fort Stewart, GA.....	10.1	0.1	5.9	7.6
Holland-Grand Haven, MI.....	-6.4	-13.3	6.8	4.2
Honolulu, HI.....	2.0	-3.6	2.6	0.3
Hot Springs, AR.....	0.2	-3.3	1.9	0.7
Houma-Bayou Cane-Thibodaux, LA.....	5.3	8.7	2.8	-1.6
Houston-Sugar Land-Baytown, TX.....	-1.4	-0.8	4.8	3.7
Huntington-Ashland, WV-KY-OH.....	3.0	-0.6	1.7	0.2
Huntsville, AL.....	3.1	-0.4	5.8	0.7

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2011—Continues

	2008	2009	2010	2011*
Idaho Falls, ID.....	4.7	-3.2	0.3	0.2
Indianapolis-Carmel, IN.....	-1.7	-4.4	2.7	0.9
Iowa City, IA.....	1.4	0.3	1.3	3.5
Ithaca, NY.....	3.1	-2.3	-0.2	-1.6
Jackson, MI.....	-5.3	-7.8	5.5	1.0
Jackson, MS.....	1.4	-3.4	3.0	-0.5
Jackson, TN.....	1.5	-5.8	4.8	2.3
Jacksonville, FL.....	-4.2	-5.0	2.2	0.6
Jacksonville, NC.....	9.5	10.2	5.6	-0.7
Janesville, WI.....	-6.8	-10.2	4.0	2.1
Jefferson City, MO.....	1.2	-2.4	3.0	-2.2
Johnson City, TN.....	3.6	-0.5	1.5	3.1
Johnstown, PA.....	-0.9	-1.4	1.1	-0.5
Jonesboro, AR.....	4.9	-1.9	4.7	-0.1
Joplin, MO.....	-1.2	-3.6	6.3	0.1
Kalamazoo-Portage, MI.....	-2.5	-2.5	1.8	-0.1
Kankakee-Bradley, IL.....	-1.1	-0.2	0.6	-0.1
Kansas City, MO-KS.....	1.3	-4.5	3.4	0.0
Kennewick-Pasco-Richland, WA.....	2.7	6.1	6.2	-0.4
Killeen-Temple-Fort Hood, TX.....	6.3	2.7	-1.1	2.1
Kingsport-Bristol-Bristol, TN-VA.....	-3.6	-2.3	3.1	3.6
Kingston, NY.....	-2.6	-2.4	2.9	-1.7
Knoxville, TN.....	3.5	-2.7	4.1	2.8
Kokomo, IN.....	-15.4	-34.3	26.8	7.1
La Crosse, WI-MN.....	2.2	-1.6	5.0	0.2
Lafayette, IN.....	0.5	-8.4	6.4	4.0
Lafayette, LA.....	5.2	10.3	5.8	5.5
Lake Charles, LA.....	-6.9	-8.7	24.1	2.0
Lake Havasu City-Kingman, AZ.....	-3.3	-11.2	-0.7	0.9
Lakeland-Winter Haven, FL.....	-1.7	-4.6	-1.5	-0.5
Lancaster, PA.....	-1.7	-2.6	6.2	-1.6
Lansing-East Lansing, MI.....	-3.4	-5.9	6.0	-0.5
Laredo, TX.....	5.8	-6.3	4.5	5.6
Las Cruces, NM.....	2.5	4.2	2.4	-1.8
Las Vegas-Paradise, NV.....	-3.7	-7.8	-1.2	0.5
Lawrence, KS.....	-1.2	1.7	-2.1	-1.7
Lawton, OK.....	0.8	5.4	3.3	0.9
Lebanon, PA.....	1.3	-1.6	5.5	2.0
Lewiston, ID-WA.....	-0.2	-2.0	2.9	-0.7
Lewiston-Auburn, ME.....	-0.8	-0.7	-2.6	-0.7
Lexington-Fayette, KY.....	-0.5	-6.9	3.9	0.1
Lima, OH.....	-9.6	1.5	5.3	1.5
Lincoln, NE.....	-1.7	-0.4	2.5	1.1
Little Rock-North Little Rock-Conway, AR.....	-2.7	0.4	-1.2	1.6
Logan, UT-ID.....	6.4	-1.3	8.3	-1.0
Longview, TX.....	6.3	-4.1	8.6	5.2
Longview, WA.....	-3.2	-5.2	3.6	-0.4
Los Angeles-Long Beach-Santa Ana, CA.....	0.5	-5.5	-0.3	1.7
Louisville-Jefferson County, KY-IN.....	-0.8	-5.5	4.4	0.7
Lubbock, TX.....	4.1	-0.3	4.5	-0.8
Lynchburg, VA.....	-2.4	-3.8	4.0	-0.3
Macon, GA.....	2.1	-6.0	1.1	0.7
Madera-Chowchilla, CA.....	-2.5	-6.1	7.1	0.0
Madison, WI.....	-1.4	-0.6	3.9	1.6
Manchester-Nashua, NH.....	2.1	-1.3	2.0	3.8
Manhattan, KS.....	8.6	1.9	5.7	5.0
Mankato-North Mankato, MN.....	2.7	-3.6	4.1	2.3
Mansfield, OH.....	-4.1	-14.5	4.2	0.7
McAllen-Edinburg-Mission, TX.....	3.3	0.1	6.0	1.2
Medford, OR.....	-5.9	-5.8	0.3	0.4
Memphis, TN-MS-AR.....	-3.0	-5.7	2.4	0.1
Merced, CA.....	-9.3	-2.5	0.5	-2.1
Miami-Fort Lauderdale-Pompano Beach, FL.....	-2.3	-6.6	1.4	0.6
Michigan City-La Porte, IN.....	-3.0	-6.8	6.4	0.9
Midland, TX.....	5.9	27.0	2.3	9.5
Milwaukee-Waukesha-West Allis, WI.....	-0.2	-3.3	2.7	1.1
Minneapolis-St. Paul-Bloomington, MN-WI.....	0.9	-3.9	3.6	1.9
Missoula, MT.....	-3.3	-2.2	-0.6	-0.3
Mobile, AL.....	3.0	0.9	-1.0	1.2
Modesto, CA.....	-5.5	-1.9	2.5	-2.4
Monroe, LA.....	-5.7	0.7	3.8	-1.5
Monroe, MI.....	-7.0	-10.1	5.3	-1.4
Montgomery, AL.....	0.6	-5.1	1.0	-0.6
Morgantown, WV.....	2.8	5.9	4.7	0.7
Morristown, TN.....	-2.9	-8.8	7.1	0.8
Mount Vernon-Anacortes, WA.....	-5.6	-2.2	16.1	1.9
Muncie, IN.....	-0.8	-6.1	3.0	1.2
Muskegon-Norton Shores, MI.....	-6.5	-4.0	3.9	2.8
Myrtle Beach-North Myrtle Beach-Conway, SC.....	-1.6	-7.4	1.0	-0.2

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2011—Continues

	2008	2009	2010	2011*
Napa, CA.....	-2.5	-4.9	-3.0	-2.1
Naples-Marco Island, FL.....	-10.5	-8.8	5.6	-0.4
Nashville-Davidson-Murfreesboro-Franklin, TN.....	2.0	-4.5	5.9	2.3
New Haven-Milford, CT.....	-3.0	-4.9	1.7	0.7
New Orleans-Metairie-Kenner, LA.....	-3.2	2.3	10.2	-0.8
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	-1.7	-3.4	3.7	0.8
Niles-Benton Harbor, MI.....	-4.8	-2.7	3.2	-3.1
North Port-Bradenton-Sarasota, FL.....	-6.2	-5.6	-0.7	0.3
Norwich-New London, CT.....	-2.9	-6.3	-4.7	-0.1
Ocala, FL.....	-4.6	-10.0	-0.5	-0.2
Ocean City, NJ.....	2.0	-3.5	0.8	-3.2
Odessa, TX.....	2.8	-5.7	8.4	15.2
Ogden-Clearfield, UT.....	1.5	-0.7	6.2	2.6
Oklahoma City, OK.....	3.5	-1.9	2.3	2.0
Olympia, WA.....	0.0	-1.9	-0.5	-0.4
Omaha-Council Bluffs, NE-IA.....	-0.3	-1.6	2.7	0.1
Orlando-Kissimmee-Sanford, FL.....	-4.0	-5.6	0.5	0.6
Oshkosh-Neenah, WI.....	-3.0	-6.2	7.2	3.2
Owensboro, KY.....	2.3	0.1	1.0	1.2
Oxnard-Thousand Oaks-Ventura, CA.....	-7.4	0.3	3.4	3.4
Palm Bay-Melbourne-Titusville, FL.....	-0.5	-3.5	2.5	-1.1
Palm Coast, FL.....	-7.0	0.0	-5.9	-2.7
Panama City-Lynn Haven-Panama City Beach, FL.....	0.1	-1.9	-1.4	-2.4
Parkersburg-Marietta-Vienna, WV-OH.....	-1.8	-0.1	-2.8	1.0
Pascagoula, MS.....	16.8	-6.1	-5.8	-3.4
Pensacola-Ferry Pass-Brent, FL.....	-4.1	-2.3	1.3	2.1
Peoria, IL.....	1.7	-5.5	5.8	8.3
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	1.2	-3.5	2.3	1.0
Phoenix-Mesa-Glendale, AZ.....	-1.4	-8.7	1.8	1.8
Pine Bluff, AR.....	-0.2	-4.1	1.2	-2.0
Pittsburgh, PA.....	-0.7	-4.7	4.6	2.4
Pittsfield, MA.....	-3.1	-3.2	0.0	1.5
Pocatello, ID.....	-0.1	-5.3	2.4	1.6
Portland-South Portland-Biddeford, ME.....	-0.6	-1.1	1.2	0.2
Portland-Vancouver-Hillsboro, OR-WA.....	6.4	-1.6	9.9	6.5
Port St. Lucie, FL.....	-8.7	-6.0	-1.1	-0.1
Poughkeepsie-Newburgh-Middletown, NY.....	-0.8	-0.4	5.2	0.1
Prescott, AZ.....	-2.4	-10.1	-4.5	-0.7
Providence-New Bedford-Fall River, RI-MA.....	-1.4	-2.0	1.4	0.9
Provo-Orem, UT.....	1.0	-1.4	4.0	3.0
Pueblo, CO.....	1.0	1.9	-1.7	2.1
Punta Gorda, FL.....	-8.5	-6.2	0.7	0.6
Racine, WI.....	-9.4	-4.5	3.2	2.4
Raleigh-Cary, NC.....	1.0	-2.1	4.2	2.9
Rapid City, SD.....	-0.5	-1.9	2.4	1.9
Reading, PA.....	-3.5	-2.0	0.2	0.6
Redding, CA.....	-8.5	-7.7	0.6	0.0
Reno-Sparks, NV.....	-3.1	-8.8	1.7	-0.5
Richmond, VA.....	-0.1	-2.3	2.6	0.9
Riverside-San Bernardino-Ontario, CA.....	-5.0	-7.6	2.5	0.4
Roanoke, VA.....	-1.0	-2.8	-0.5	0.4
Rochester, MN.....	0.1	-1.6	10.1	-2.6
Rochester, NY.....	-3.1	-1.5	2.7	0.6
Rockford, IL.....	-2.5	-8.9	6.6	2.2
Rocky Mount, NC.....	-1.7	-2.3	-0.6	-0.9
Rome, GA.....	1.0	-6.8	0.7	-1.0
Sacramento-Arden-Arcade-Roseville, CA.....	-3.7	-4.9	0.5	0.2
Saginaw-Saginaw Township North, MI.....	-7.3	-5.3	5.6	1.9
St. Cloud, MN.....	0.6	-2.9	1.5	1.0
St. George, UT.....	1.5	-8.6	-0.6	0.7
St. Joseph, MO-KS.....	-2.5	-0.7	3.8	1.0
St. Louis, MO-IL.....	1.7	-5.5	0.6	1.2
Salem, OR.....	3.5	-4.9	-1.3	-1.6
Salinas, CA.....	-4.3	-0.8	-1.5	-3.9
Salisbury, MD.....	-0.3	-3.3	0.8	-1.3
Salt Lake City, UT.....	2.9	-2.2	4.2	2.2
San Angelo, TX.....	3.3	-1.6	4.4	2.1
San Antonio-New Braunfels, TX.....	0.2	-3.3	6.0	3.2
San Diego-Carlsbad-San Marcos, CA.....	-0.8	-3.8	0.2	2.3
Sandusky, OH.....	-9.3	-7.7	11.6	2.4
San Francisco-Oakland-Fremont, CA.....	2.3	-4.9	1.7	2.6
San Jose-Sunnyvale-Santa Clara, CA.....	0.9	-4.5	14.3	7.7
San Luis Obispo-Paso Robles, CA.....	-3.4	-5.5	3.1	-0.8
Santa Barbara-Santa Maria-Goleta, CA.....	-0.9	-1.5	0.7	2.0
Santa Cruz-Watsonville, CA.....	-6.8	-3.9	-0.5	-1.3
Santa Fe, NM.....	-0.7	-8.4	-3.5	-0.6

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2011—Table Ends

	2008	2009	2010	2011*
Santa Rosa-Petaluma, CA.....	-2.7	-7.7	4.3	1.1
Savannah, GA.....	-2.3	-4.7	0.6	1.8
Scranton-Wilkes-Barre, PA.....	-3.4	-2.6	4.4	0.1
Seattle-Tacoma-Bellevue, WA.....	1.1	-3.4	1.5	2.9
Sebastian-Vero Beach, FL.....	-5.6	-8.0	-3.4	-0.5
Sheboygan, WI.....	-2.3	-6.3	3.7	-0.4
Sherman-Denison, TX.....	1.8	-2.0	4.5	3.0
Shreveport-Bossier City, LA.....	-0.1	0.0	7.2	3.7
Sioux City, IA-NE-SD.....	2.5	-4.0	2.3	-5.2
Sioux Falls, SD.....	6.0	-0.1	-2.1	0.9
South Bend-Mishawaka, IN-MI.....	0.5	-9.1	4.4	2.5
Spartanburg, SC.....	-0.6	-10.9	4.1	1.9
Spokane, WA.....	-0.3	-3.1	1.8	1.4
Springfield, IL.....	1.4	1.8	2.4	-0.3
Springfield, MA.....	0.0	-2.1	2.2	0.1
Springfield, MO.....	0.0	-4.3	3.3	1.5
Springfield, OH.....	-3.5	-7.6	1.0	1.5
State College, PA.....	1.5	1.8	4.0	2.6
Steubenville-Weirton, OH-WV.....	0.9	-7.1	-2.9	-1.8
Stockton, CA.....	-4.6	-2.9	0.0	-1.9
Sumter, SC.....	-3.7	-3.9	1.9	3.5
Syracuse, NY.....	-1.3	-2.6	4.2	-1.2
Tallahassee, FL.....	-1.6	-2.8	-0.6	-0.2
Tampa-St. Petersburg-Clearwater, FL.....	-3.4	-3.9	0.8	1.6
Terre Haute, IN.....	-2.5	-5.1	4.9	-1.5
Texarkana, TX-Texarkana, AR.....	-0.7	-2.1	4.3	1.4
Toledo, OH.....	-4.4	-6.0	5.0	1.6
Topeka, KS.....	0.9	-0.7	-0.3	1.0
Trenton-Ewing, NJ.....	1.3	-3.7	4.2	2.1
Tucson, AZ.....	-0.4	-7.4	-1.0	0.7
Tulsa, OK.....	5.6	-6.0	0.1	0.5
Tuscaloosa, AL.....	1.2	-3.5	3.2	-2.9
Tyler, TX.....	7.4	-4.2	5.6	1.9
Utica-Rome, NY.....	-2.1	-0.9	4.4	-0.8
Valdosta, GA.....	6.4	-1.7	-1.6	-0.4
Vallejo-Fairfield, CA.....	1.9	-1.7	-2.6	-0.5
Victoria, TX.....	1.9	-4.1	9.4	7.1
Vineland-Millville-Bridgeton, NJ.....	3.4	-3.5	1.8	-2.1
Virginia Beach-Norfolk-Newport News, VA-NC.....	-0.3	-0.9	-0.1	-0.8
Visalia-Porterville, CA.....	-3.9	-6.3	4.1	-0.3
Waco, TX.....	0.7	-0.5	6.4	-0.5
Warner Robins, GA.....	-1.4	2.2	3.1	0.0
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	1.9	-0.4	3.4	1.1
Waterloo-Cedar Falls, IA.....	-0.6	-3.5	8.0	3.5
Wausau, WI.....	-3.6	-5.8	5.0	-0.5
Wenatchee-East Wenatchee, WA.....	3.4	-1.1	-3.5	-1.1
Wheeling, WV-OH.....	1.1	3.1	2.1	3.7
Wichita, KS.....	-2.9	-7.4	1.3	0.5
Wichita Falls, TX.....	4.6	-5.7	-0.1	0.4
Williamsport, PA.....	-4.1	-1.9	7.6	9.1
Wilmington, NC.....	1.2	-1.6	1.0	1.4
Winchester, VA-WV.....	-5.4	-0.9	7.3	0.7
Winston-Salem, NC.....	-3.6	-2.8	1.8	0.7
Worcester, MA.....	-0.4	-4.0	5.9	1.4
Yakima, WA.....	3.7	-1.4	0.7	-4.0
York-Hanover, PA.....	0.6	-5.1	2.7	0.6
Youngstown-Warren-Boardman, OH-PA.....	-5.7	-9.8	4.0	2.6
Yuba City, CA.....	0.5	2.4	-3.5	-2.1
Yuma, AZ.....	-1.3	-0.5	-2.2	-1.5

* Advance statistics

NOTE: The U.S. metropolitan area values differ from national GDP values for 2009–2011 because the national revisions have not yet been incorporated into GDP by metropolitan area.

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Columbus, IN.....	7.8	-0.22	0.14	6.91	-0.42	0.60	-0.08	0.05	-0.32	1.26	0.00	0.06	0.01	-0.22
Columbus, OH.....	0.9	(D)	0.11	(D)	(D)	(D)	(D)	0.22	-0.27	(D)	(D)	0.10	-0.02	0.08
Corpus Christi, TX.....	2.3	0.71	0.16	(D)	(D)	(D)	(D)	-0.13	0.29	0.11	0.25	0.18	0.05	-0.34
Corvallis, OR.....	-0.6	0.07	0.06	(D)	(D)	(D)	(D)	0.04	0.15	0.23	0.29	0.03	0.01	0.13
Crestview-Fort Walton Beach-Destin, FL.....	2.3	0.06	0.04	-0.05	0.02	0.50	-0.02	-0.53	-0.62	0.26	0.15	0.37	0.07	2.06
Cumberland, MD-WV.....	0.9	-0.12	-0.08	(D)	(D)	(D)	(D)	0.28	-0.25	-0.11	0.37	0.08	-0.12	-0.14
Dallas-Fort Worth-Arlington, TX.....	3.1	0.24	(D)	(D)	(D)	0.41	0.04	(D)	0.43	0.69	0.32	0.15	(D)	-0.06
Dalton, GA.....	-0.2	0.02	-0.07	0.21	-1.04	(D)	(D)	0.22	-0.27	0.83	-0.09	-0.02	-0.01	-0.43
Danville, IL.....	0.0	-0.48	0.02	1.52	-0.95	0.35	0.16	-0.01	-0.45	0.07	-0.14	0.01	-0.01	-0.12
Danville, VA.....	0.7	-1.02	-0.28	0.41	2.26	-0.06	-0.22	-0.06	-0.48	0.40	0.18	-0.09	-0.05	-0.30
Davenport-Moline-Rock Island, IA-IL.....	2.0	0.16	0.02	(D)	(D)	0.37	-0.07	-0.22	-0.01	0.39	0.15	0.04	0.00	0.12
Dayton, OH.....	1.2	-0.08	0.03	0.40	0.23	0.40	0.10	-0.18	-0.13	0.09	0.00	0.02	-0.01	0.34
Decatur, AL.....	-0.4	-0.81	-0.42	(D)	(D)	0.32	-0.15	(D)	-0.07	0.32	-0.10	0.02	(D)	-0.19
Decatur, IL.....	0.8	-0.07	-0.17	0.62	0.23	0.34	-0.50	0.05	-0.06	0.53	0.13	0.01	0.04	-0.31
Deltona-Daytona Beach-Ormond Beach, FL.....	-1.5	-0.20	-0.34	0.84	0.03	-0.41	-0.18	0.13	-1.25	-0.14	0.29	0.15	-0.12	-0.31
Denver-Aurora-Broomfield, CO.....	2.2	0.16	-0.02	(D)	(D)	(D)	-0.14	0.57	0.01	0.80	0.12	0.18	0.00	-0.05
Des Moines-West Des Moines, IA.....	2.6	0.02	0.05	(D)	(D)	0.27	-0.13	(D)	1.16	0.33	0.21	0.07	(D)	0.07
Detroit-Warren-Livonia, MI.....	3.5	-0.01	(D)	(D)	(D)	(D)	0.01	0.14	-0.18	1.46	0.14	0.08	0.00	-0.44
Dothan, AL.....	-3.3	-0.60	-0.43	(D)	(D)	0.34	-1.14	(D)	-0.26	0.19	0.22	0.05	(D)	-0.29
Dover, DE.....	-1.6	0.10	0.04	(D)	(D)	(D)	-0.23	-0.11	-1.32	0.01	0.16	0.25	-0.07	-0.57
Dubuque, IA.....	5.4	0.49	0.09	1.62	0.24	0.37	-0.07	0.15	1.30	0.61	0.27	0.38	0.01	-0.03
Duluth, MN-WI.....	1.4	0.93	0.18	(D)	(D)	0.35	-0.11	-0.06	-0.63	-0.07	-0.04	0.03	-0.01	-0.42
Durham-Chapel Hill, NC.....	2.2	-0.04	-0.01	1.57	-0.13	0.11	-0.12	-0.05	0.10	0.51	0.12	0.06	0.01	0.09
Eau Claire, WI.....	-0.3	-0.06	0.05	-0.15	0.48	(D)	(D)	0.04	-1.81	0.33	0.58	0.02	0.01	-0.05
El Centro, CA.....	-3.9	-3.77	0.09	0.03	-0.57	0.56	-0.51	0.06	-0.21	0.05	0.07	0.02	-0.04	0.27
Elizabethtown, KY.....	6.1	(D)	-0.04	(D)	(D)	(D)	(D)	0.01	0.12	-0.08	-0.01	(D)	0.3	4.49
Elkhart-Goshen, IN.....	1.5	-0.05	-0.02	3.00	-1.94	0.38	0.05	0.04	-0.19	0.28	0.11	0.06	0.03	-0.20
Elmira, NY.....	2.2	0.07	(D)	1.01	0.48	(D)	1.49	0.02	-0.70	0.55	-0.29	0.05	-0.12	-0.36
El Paso, TX.....	3.3	-0.03	-0.37	0.55	0.56	0.42	-0.14	-0.03	-0.23	-0.05	0.36	0.11	0.03	2.08
Erie, PA.....	3.9	-0.16	0.13	2.98	0.67	0.40	-0.20	-0.21	-0.03	0.05	0.28	0.09	0.00	-0.13
Eugene-Springfield, OR.....	2.3	-0.11	-0.05	1.43	0.06	0.22	0.05	0.20	-0.28	0.21	0.55	0.11	-0.04	-0.05
Evansville, IN-KY.....	-0.4	(D)	0.43	(D)	(D)	(D)	(D)	-0.15	-0.70	(D)	(D)	(D)	0.00	-0.06
Fairbanks, AK.....	1.6	(D)	-0.19	0.01	0.02	0.16	-0.57	0.06	-0.97	(D)	0.24	0.04	0.01	2.07
Fargo, ND-MN.....	4.1	-1.07	0.22	0.76	-0.12	0.71	0.02	0.10	2.17	0.70	0.65	-0.04	0.04	0.00
Farmington, NM.....	4.7	(D)	-0.50	0.56	0.01	0.28	-1.54	(D)	(D)	-0.17	0.46	0.04	-0.11	-0.04
Fayetteville, NC.....	2.3	(D)	0.02	-0.23	0.02	0.01	-0.05	(D)	-0.27	(D)	0.11	0.01	(D)	2.60
Fayetteville-Springdale-Rogers, AR-MO.....	0.0	-0.41	(D)	(D)	(D)	(D)	-0.29	-0.06	0.14	0.07	0.24	0.17	0.03	-0.01
Flagstaff, AZ.....	-0.9	0.23	-0.09	(D)	(D)	-0.11	0.09	0.06	-0.49	-0.24	0.29	0.03	-0.08	0.14
Flint, MI.....	1.9	-0.02	-0.08	1.47	0.12	0.66	-0.06	0.60	-0.93	0.65	0.12	-0.11	-0.03	-0.52
Florence, SC.....	-0.5	-0.12	-0.45	(D)	(D)	0.21	-0.69	-0.06	0.08	0.38	-0.32	-0.01	-0.11	-0.45
Florence-Muscle Shoals, AL.....	-0.8	0.09	-0.05	0.91	-0.06	-0.95	-0.03	0.08	-0.17	-0.18	0.97	0.06	-0.01	-1.42
Fond du Lac, WI.....	1.6	-0.28	-0.48	(D)	(D)	0.29	-0.16	0.25	-0.66	-0.12	0.27	0.03	0.05	-0.21
Fort Collins-Loveland, CO.....	2.8	-0.05	0.06	1.24	0.52	0.30	-0.01	0.11	-0.36	0.43	0.47	0.21	0.02	-0.13
Fort Smith, AR-OK.....	-1.3	(D)	(D)	(D)	(D)	0.16	-0.34	0.10	0.16	0.22	0.04	0.04	0.01	-0.15
Fort Wayne, IN.....	1.7	(D)	0.11	(D)	(D)	(D)	(D)	0.05	0.03	(D)	(D)	0.14	0.04	-0.17
Fresno, CA.....	-1.4	-1.43	-0.07	0.17	-0.66	0.54	0.10	0.21	-0.37	0.08	0.25	0.08	-0.06	-0.25
Gadsden, AL.....	-0.5	-0.21	-0.26	-0.22	0.60	0.20	-0.34	-0.13	-0.52	0.34	0.38	-0.03	-0.06	-0.30
Gainesville, FL.....	0.1	0.08	-0.28	(D)	(D)	0.04	0.22	0.18	-0.91	0.42	0.27	-0.05	-0.11	0.21
Gainesville, GA.....	2.6	-0.13	-0.09	(D)	(D)	0.56	0.15	0.04	-0.20	-0.10	0.45	0.56	-0.01	-0.29
Glens Falls, NY.....	1.2	-0.14	-0.38	-0.19	0.85	0.45	0.12	0.09	-0.63	0.70	0.14	0.53	0.14	-0.46
Goldsboro, NC.....	1.8	-0.66	1.40	0.59	0.08	-0.04	-0.05	-0.11	0.28	0.27	-0.06	0.08	-0.03	0.02
Grand Forks, ND-MN.....	0.4	-1.09	0.11	-0.46	0.06	0.85	0.13	0.07	1.00	0.11	0.48	-0.07	-0.03	-0.81
Grand Junction, CO.....	1.2	(D)	-0.10	0.04	0.16	0.22	-0.11	0.06	-0.51	0.14	(D)	-0.05	-0.07	-0.42
Grand Rapids-Wyoming, MI.....	2.3	(D)	0.13	(D)	(D)	(D)	(D)	(D)	0.11	(D)	(D)	0.07	0.01	-0.18
Great Falls, MT.....	-1.0	0.25	-0.18	0.04	-0.28	0.20	-0.46	0.16	-0.54	0.19	0.01	0.09	-0.02	-0.42
Greeley, CO.....	2.3	0.29	0.05	(D)	(D)	0.96	0.41	-0.16	-0.35	1.60	-0.01	0.13	-0.01	-0.36
Green Bay, WI.....	0.6	(D)	-0.13	0.42	0.08	(D)	(D)	(D)	-0.85	(D)	(D)	0.28	(D)	0.00
Greensboro-High Point, NC.....	1.8	-0.14	0.08	(D)	(D)	0.08	0.01	0.26	-0.21	0.61	0.29	0.04	0.02	-0.15
Greenville, NC.....	2.0	(D)	-0.34	0.18	0.90	-0.15	(D)	(D)	0.57	0.89	0.08	(D)	(D)	0.13
Greenville-Mauldin-Easley, SC.....	2.8	-0.01	-0.11	1.02	0.29	(D)	(D)	-0.10	-0.27	1.33	0.21	0.14	0.01	-0.21
Gulfport-Biloxi, MS.....	-0.5	-0.03	(D)	(D)	(D)	(D)	(D)	-0.21	0.06	0.06	0.09	0.28	-0.06	-0.18
Hagerstown-Martinsburg, MD-WV.....	3.6	-0.18	(D)	(D)	(D)	(D)	0.23	0.10	1.37	0.54	0.51	0.10	-0.10	0.08
Hanford-Corcoran, CA.....	2.9	2.34	0.16	0.10	-0.77	0.46	-0.08	0.06	0.16	-0.57	0.37	0.01	-0.04	0.71
Harrisburg-Carlisle, PA.....	0.2	-0.05	0.11	(D)	(D)	(D)	(D)	-0.39	-0.64	1.13	0.36	0.11	-0.02	0.01
Harrisonburg, VA.....	-1.6	-1.70	-0.27	0.08	-0.10	-0.08	0.24	-0.02	-0.49	0.34	0.11	0.33	-0.03	-0.01
Hartford-West Hartford-East Hartford, CT.....	2.6	-0.04	-0.01	(D)	(D)	(D)	(D)	0.18	1.08	0.28	0.12	0.03	-0.03	0.09
Hattiesburg, MS.....	-0.3	-0.15	-0.16	(D)	(D)	(D)	(D)	0.13	0.40	0.11	0.22	-0.18	-0.08	-0.26
Hickory-Lenoir-Morganton, NC.....	1.9	-0.17	-0.22	1.04	-0.22	0.32	-0.35	0.12	0.48	0.81	0.39	-0.02	0.00	-0.31
Hinesville-Fort Stewart, GA.....	7.6	-0.02	-0.24	(D)	0.78	(D)	(D)	0.00	1.75	0.32	0.08	0.14	(D)	4.73
Holland-Grand Haven, MI.....	4.2	-0.72	0.06	(D)	(D)	0.44	-0.12	0.00	-0.10	0.30	0.17	0.12	0.02	0.89
Honolulu, HI.....	0.3	-0.04	0.13	0.04	-0.08	-0.10	0.04	-0.05	-0.66	0.15	0.08	0.21	-0.04	0.45
Hot Springs, AR.....	0.7	0.11	-0.25	(D)	(D)	-0.18	-0.01	0.03	-0.23	0.20	0.66	0.04	0.02	-0.03
Houma-Bayou Cane-Thibodaux, LA.....	-1.6	-0.34	-0.04	(D)	(D)	0.20	0.09	0.03	-1.11	-0.05	0.17	-0.12	-0.11	-0.27
Houston-Sugar Land-Baytown, TX.....	3.7	(D)	0.13	(D)	(D)	0.78	(D)	(D)	0.33	(D)	(D)	(D)	0.05	-0.11
Huntington-Ashland, WV-KY-OH.....	0.2	0.86	(D)	(D)	(D)	(D)	(D)	0.12	0.14	0.08	0.02	0.13	-0.03	-0.06
Huntsville, AL.....	0.7	0.10	-0.27	(D)	(D)	(D)	-0.05	0.02	0.14	0.11	0.09	0.00	-0.04	1.27

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Idaho Falls, ID.....	0.2	0.28	-1.04	0.18	0.25	0.17	0.00	-0.03	-0.01	0.07	0.56	0.14	-0.03	-0.33
Indianapolis-Carmel, IN.....	0.9	-0.14	(D)	(D)	(D)	(D)	-0.24	(D)	-0.09	0.66	0.42	0.12	-0.02	-0.16
Iowa City, IA.....	3.5	0.17	0.00	0.26	0.51	0.12	-0.31	-0.36	1.55	0.31	0.30	0.17	-0.01	0.77
Ithaca, NY.....	-1.6	-0.19	-0.20	0.61	0.06	(D)	(D)	0.04	-0.43	0.29	-1.33	0.12	-0.09	-0.24
Jackson, MI.....	1.0	-0.15	0.16	1.30	0.25	0.24	-1.22	-0.08	-0.52	1.13	0.25	0.05	-0.04	-0.36
Jackson, MS.....	-0.5	-0.13	0.01	(D)	(D)	0.06	-0.48	0.01	-0.44	0.29	0.16	0.10	-0.02	-0.13
Jackson, TN.....	2.3	0.17	(D)	(D)	(D)	(D)	-0.11	(D)	-0.15	0.46	0.18	0.11	0.03	0.10
Jacksonville, FL.....	0.6	-0.04	-0.36	(D)	(D)	(D)	0.01	0.41	0.56	0.23	0.15	0.11	-0.11	0.07
Jacksonville, NC.....	-0.7	-0.24	-0.14	0.07	-0.02	0.06	-0.03	0.00	-0.16	0.16	0.05	0.03	-0.02	-0.45
Janesville, WI.....	2.1	-0.32	-0.01	0.74	0.36	0.03	-0.12	0.19	0.60	0.46	0.26	-0.04	-0.03	-0.01
Jefferson City, MO.....	-2.2	(D)	-0.19	(D)	(D)	(D)	(D)	0.31	-0.21	(D)	(D)	(D)	-0.05	-0.90
Johnson City, TN.....	3.1	0.00	(D)	0.92	0.29	(D)	-0.14	-0.11	0.00	0.86	0.58	0.15	0.01	0.38
Johnstown, PA.....	-0.5	0.17	-0.01	-0.29	0.08	0.27	-0.26	0.02	-0.63	0.06	0.53	-0.05	-0.13	-0.31
Jonesboro, AR.....	-0.1	-0.95	-0.09	0.82	-0.08	0.38	-0.10	0.00	-1.01	0.31	0.65	0.19	0.01	-0.19
Joplin, MO.....	0.1	-0.56	0.16	-1.30	-0.03	(D)	(D)	-0.05	0.24	1.84	-0.24	0.05	0.00	0.06
Kalamazoo-Portage, MI.....	-0.1	-0.20	0.02	0.26	0.16	(D)	(D)	0.02	-0.57	(D)	0.13	-0.14	0.03	-0.30
Kankakee-Bradley, IL.....	-0.1	-0.42	-0.23	-0.05	1.58	-0.29	0.14	-0.01	-0.37	-0.09	-0.02	-0.17	0.02	-0.18
Kansas City, MO-KS.....	0.0	(D)	-0.23	(D)	(D)	(D)	(D)	-0.05	(D)	(D)	(D)	(D)	0.01	-0.12
Kennewick-Pasco-Richland, WA.....	-0.4	-1.70	0.45	0.04	-0.70	0.45	-0.09	-0.01	-0.62	1.08	0.28	0.15	-0.01	0.26
Killeen-Temple-Fort Hood, TX.....	2.1	-0.02	-0.01	(D)	(D)	0.28	-0.02	0.12	-0.31	0.18	0.49	0.04	-0.03	1.53
Kingsport-Bristol-Bristol, TN-VA.....	3.6	-0.34	(D)	(D)	(D)	(D)	-0.14	(D)	(D)	-0.01	0.24	0.03	0.00	-0.12
Kingsport, NY.....	-1.7	-0.37	-0.11	(D)	(D)	(D)	(D)	-0.07	-1.32	0.46	0.09	0.27	0.34	-0.68
Knoxville, TN.....	2.8	-0.06	(D)	0.83	0.22	(D)	0.13	(D)	(D)	0.83	0.30	0.08	(D)	-0.01
Kokomo, IN.....	7.1	0.12	0.09	6.96	0.05	0.34	-0.14	0.04	-0.14	0.16	0.11	-0.04	-0.05	-0.39
La Crosse, WI-MN.....	0.2	0.08	(D)	(D)	(D)	(D)	(D)	0.06	-0.63	0.19	0.21	0.07	0.05	-0.03
Lafayette, IN.....	4.0	-0.06	0.04	(D)	(D)	0.30	-0.01	(D)	-0.25	(D)	0.24	0.02	(D)	-0.20
Lafayette, LA.....	5.5	(D)	0.09	1.13	-0.04	0.50	(D)	0.05	1.13	0.05	0.17	0.03	-0.03	-0.10
Lake Charles, LA.....	2.0	0.38	0.35	(D)	(D)	(D)	(D)	0.39	0.24	0.28	0.09	-0.03	-0.16	-0.16
Lake Havasu City-Kingman, AZ.....	0.9	(D)	-0.58	0.26	0.08	-0.08	0.13	(D)	-0.74	(D)	0.41	0.05	-0.09	-0.44
Lakeland-Winter Haven, FL.....	-0.5	0.14	-0.25	(D)	(D)	0.51	0.34	-0.03	-1.04	-0.68	0.18	0.34	-0.03	-0.19
Lancaster, PA.....	-1.6	-0.43	-0.03	0.12	-0.15	-0.22	-0.05	-0.28	-1.29	0.56	0.25	0.06	0.03	-0.14
Lansing-East Lansing, MI.....	-0.5	-0.10	0.06	0.36	0.06	(D)	(D)	0.20	-0.29	(D)	0.04	0.09	-0.04	-0.95
Laredo, TX.....	5.6	2.28	-0.01	0.03	0.05	1.02	0.54	0.09	0.13	0.62	0.29	0.35	0.03	0.16
Las Cruces, NM.....	-1.8	-1.62	0.04	1.07	-0.03	-0.04	-0.38	0.14	-0.25	-0.88	0.42	0.10	-0.07	-0.28
Las Vegas-Paradise, NV.....	0.5	0.02	-1.16	0.03	0.04	0.17	0.11	0.11	-0.09	0.29	0.20	1.01	0.01	-0.27
Lawrence, KS.....	-1.7	-0.31	0.10	0.04	-0.67	0.22	0.09	0.01	-0.84	-0.41	-0.17	0.31	-0.05	-0.05
Lawton, OK.....	0.9	-0.04	0.02	(D)	(D)	-0.03	-0.27	0.00	0.38	0.03	-0.16	-0.02	-0.07	1.09
Lebanon, PA.....	2.0	-0.07	0.18	0.02	0.79	(D)	(D)	0.14	-0.21	0.15	0.42	0.07	-0.02	0.13
Lewiston, ID-WA.....	-0.7	(D)	-0.16	(D)	(D)	(D)	(D)	0.01	-0.04	(D)	0.61	0.08	-0.20	-0.29
Lewiston-Auburn, ME.....	-0.7	-0.03	0.16	0.18	-0.17	(D)	(D)	-0.19	-0.35	0.64	-0.26	-0.02	-0.03	-0.24
Lexington-Fayette, KY.....	0.1	-0.85	-0.05	(D)	(D)	0.32	-0.19	0.03	-0.70	0.42	0.43	0.04	0.03	0.61
Lima, OH.....	1.5	-0.09	0.04	0.19	1.08	0.20	-0.33	0.04	0.21	0.26	0.00	0.04	-0.01	-0.11
Lincoln, NE.....	1.1	-0.11	-0.10	(D)	(D)	(D)	(D)	0.17	-0.13	0.50	0.21	(D)	-0.01	0.17
Little Rock-North Little Rock-Conway, AR.....	1.6	-0.09	-0.21	(D)	(D)	0.21	0.04	(D)	(D)	0.52	0.19	0.02	0.03	0.11
Logan, UT-ID.....	-1.0	(D)	-1.08	-0.45	-0.49	1.36	(D)	0.27	-0.26	0.07	(D)	0.04	0.03	0.02
Longview, TX.....	5.2	2.41	0.13	1.57	0.18	0.81	-0.35	-0.06	-0.14	0.36	0.38	0.08	0.09	-0.29
Longview, WA.....	-0.4	0.24	-0.67	0.62	-0.23	-0.12	0.24	0.08	-0.32	0.03	0.14	0.06	-0.17	-0.25
Los Angeles-Long Beach-Santa Ana, CA.....	1.7	0.11	0.03	0.37	-0.34	0.33	0.03	0.46	-0.21	0.54	0.26	0.28	-0.04	-0.14
Louisville-Jefferson County, KY-IN.....	0.7	-0.08	-0.21	(D)	(D)	(D)	-0.21	(D)	0.05	0.29	0.31	0.03	(D)	-0.08
Lubbock, TX.....	-0.8	-2.07	(D)	(D)	(D)	0.53	0.06	(D)	-0.15	0.46	-0.02	0.19	0.04	-0.06
Lynchburg, VA.....	-0.3	-0.03	(D)	0.68	0.03	(D)	-0.30	0.00	-0.53	0.34	-0.02	0.03	-0.02	-0.35
Macon, GA.....	0.7	-0.21	(D)	(D)	(D)	(D)	-0.28	(D)	0.15	0.21	0.13	0.16	0.00	-0.24
Madera-Chowchilla, CA.....	0.0	-1.16	-0.14	0.77	-0.19	0.33	-0.35	0.15	-0.03	0.20	0.70	-0.04	-0.09	-0.17
Madison, WI.....	1.6	-0.19	0.00	(D)	(D)	0.47	-0.22	0.51	-0.57	0.58	0.15	0.08	0.03	0.28
Manchester-Nashua, NH.....	3.8	-0.01	0.09	1.36	-0.04	0.39	-0.01	-0.32	1.40	0.55	0.22	0.01	-0.01	0.15
Manhattan, KS.....	5.0	(D)	-0.60	(D)	(D)	(D)	(D)	-0.11	2.89	(D)	(D)	0.05	-0.07	2.27
Mankato-North Mankato, MN.....	2.3	-0.23	0.16	(D)	(D)	0.52	0.10	0.60	0.11	0.02	0.27	0.03	0.04	-0.30
Mansfield, OH.....	0.7	(D)	0.08	0.57	0.15	0.28	(D)	-0.08	0.06	0.11	0.01	-0.04	-0.03	-0.30
McAllen-Edinburg-Mission, TX.....	1.2	-0.65	-0.04	0.07	-0.07	1.12	-0.25	0.09	0.26	0.32	0.26	0.11	0.03	-0.03
Medford, OR.....	0.4	-0.35	0.01	0.67	0.07	(D)	(D)	0.42	-0.15	-0.45	0.58	0.03	-0.06	-0.03
Memphis, TN-MS-AR.....	0.1	0.04	0.05	(D)	(D)	(D)	-0.02	(D)	-0.81	0.22	0.21	0.05	(D)	-0.13
Merced, CA.....	-2.1	-0.53	-0.03	0.10	-0.95	0.37	-0.39	0.15	-0.63	-0.11	0.36	-0.29	-0.08	-0.10
Miami-Fort Lauderdale-Pompano Beach, FL.....	0.6	-0.08	-0.26	(D)	(D)	0.52	-0.14	0.29	-0.65	0.47	0.26	0.29	-0.01	-0.13
Michigan City-La Porte, IN.....	0.9	-0.37	-0.12	1.60	0.58	(D)	(D)	-0.17	-0.07	0.25	0.21	-0.18	-0.04	-0.47
Midland, TX.....	9.5	4.75	0.24	(D)	(D)	1.22	0.38	0.01	0.88	0.87	0.26	0.17	0.06	-0.06
Milwaukee-Waukesha-West Allis, WI.....	1.1	-0.05	-0.12	(D)	(D)	0.24	-0.29	0.09	-0.76	0.77	0.05	0.09	0.04	-0.09
Minneapolis-St. Paul-Bloomington, MN-WI.....	1.9	(D)	0.17	0.56	0.16	(D)	(D)	0.33	0.24	(D)	(D)	0.12	0.04	-0.30
Missoula, MT.....	-0.3	0.10	-0.15	0.10	-0.86	0.01	-0.11	-0.05	0.19	0.08	0.39	0.24	-0.08	-0.13
Mobile, AL.....	1.2	0.14	-1.62	(D)	(D)	0.22	-0.41	0.09	1.71	-0.16	0.29	0.00	-0.02	-0.27
Modesto, CA.....	-2.4	-1.31	-0.02	0.48	-1.10	(D)	(D)	0.07	-0.70	-0.05	0.46	-0.01	-0.11	-0.42
Monroe, LA.....	-1.5	(D)	(D)	(D)	(D)	0.07	-0.07	0.20	0.05	0.06	0.32	-0.08	-0.02	-0.16
Monroe, MI.....	-1.4	0.06	-0.20	0.59	0.00	(D)	(D)	0.05	-0.66	0.34	0.16	0.27	-0.03	-0.52
Montgomery, AL.....	-0.6	-0.12	-0.42	(D)	(D)	(D)	(D)	(D)	-0.45	0.10	0.17	-0.03	(D)	-0.39
Morgantown, WV.....	0.7	1.51	-1.73	(D)	(D)	0.51	-0.44	(D)	-0.89	0.01	0.20	0.17	(D)	-0.11
Morristown, TN.....	0.8	-0.15	(D)	0.24	-0.32	(D)	(D)	(D)	0.45	0.35	0.10	0.08	(D)	-0.08
Mount Vernon-Anacortes, WA.....	1.9	(D)	-0.16	0.44	2.64	0.09	-0.23	0.00	-0.09	(D)	-0.28	0.04	0.08	0.12
Muncie, IN.....	1.2	-0.07	0.15	-0.16	0.01	0.00	-0.03	0.02	0.87	0.35	0.19	0.04	-0.03	-0.10
Muskegon-Norton Shores, MI.....	2.8	0.00	0.31	(D)	(D)	0.33	-0.11	0.30	-0.26	0.22	0.27	0.08	-0.04	-0.35
Myrtle Beach-North Myrtle Beach-Conway, SC.....	-0.2	-0.03	-0.07	0.14	0.00	-0.16	0.00	0.26	-1.04	0.01	0.21	0.49	0.01	-0.01

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Napa, CA	-2.1	-1.06	-0.31	0.07	-1.73	0.14	-0.14	0.22	-0.77	0.54	0.26	0.71	-0.07	0.00
Naples-Marco Island, FL	-0.4	-0.50	-0.35	0.15	0.07	0.50	-0.09	0.01	-1.32	0.31	0.49	0.31	0.00	0.03
Nashville-Davidson-Murfreesboro-Franklin, TN	2.3	-0.04	(D)	(D)	(D)	(D)	0.00	(D)	0.12	0.52	0.60	0.18	(D)	-0.09
New Haven-Milford, CT	0.7	-0.05	-0.02	-0.25	0.30	0.15	-0.15	0.02	0.19	0.41	-0.01	0.04	-0.04	0.11
New Orleans-Metairie-Kenner, LA	-0.8	-0.01	0.12	-0.05	-1.33	0.28	(D)	(D)	0.16	0.22	0.09	0.22	0.02	-0.30
New York-Northern New Jersey-Long Island, NY-NJ-PA	0.8	-0.01	-0.02	(D)	(D)	(D)	-0.12	0.40	-0.52	0.58	0.12	0.19	0.00	-0.10
Niles-Benton Harbor, MI	-3.1	-0.45	0.10	(D)	(D)	0.10	-1.33	-0.01	-0.18	0.15	0.22	-0.14	0.00	-0.02
North Port-Bradenton-Sarasota, FL	0.3	-0.43	-0.14	0.28	0.10	0.41	0.03	0.10	-0.40	0.04	0.20	0.20	-0.05	-0.05
Norwich-New London, CT	-0.1	-0.11	0.12	(D)	(D)	-0.06	-1.07	-0.01	0.12	0.07	0.28	0.05	-0.04	-0.14
Ocala, FL	-0.2	-0.09	-0.63	0.14	0.00	0.29	-0.09	0.21	-0.76	0.08	0.27	0.07	-0.07	0.39
Ocean City, NJ	-3.2	-0.24	(D)	-0.03	-0.05	0.10	(D)	-0.22	-2.28	0.01	0.18	0.20	-0.03	-0.03
Odessa, TX	15.2	(D)	1.57	2.02	0.28	2.75	0.42	0.02	1.75	0.91	(D)	0.66	0.54	-0.26
Ogden-Clearfield, UT	2.6	-0.02	0.01	(D)	(D)	0.33	-0.21	(D)	-0.42	0.18	0.11	0.05	(D)	0.57
Oklahoma City, OK	2.0	0.33	0.05	(D)	(D)	(D)	(D)	0.15	-0.45	0.38	0.33	0.20	0.00	-0.05
Olympia, WA	-0.4	-0.09	-0.03	0.20	-0.11	0.65	-0.17	0.12	-0.30	0.35	0.32	0.00	-0.09	-1.27
Omaha-Council Bluffs, NE-IA	0.1	-0.18	-0.34	(D)	(D)	(D)	-0.58	(D)	-0.22	0.32	0.24	0.03	(D)	0.13
Orlando-Kissimmee-Sanford, FL	0.6	-0.07	-0.22	(D)	(D)	0.50	-0.06	0.23	-0.71	0.34	0.26	0.21	-0.03	0.00
Oshkosh-Neenah, WI	3.2	0.09	0.06	1.58	1.44	(D)	(D)	0.10	-0.23	0.27	0.28	0.02	0.05	-0.17
Owensboro, KY	1.2	0.03	(D)	(D)	(D)	-0.31	-0.35	(D)	0.19	0.13	-0.02	0.00	(D)	0.48
Oxnard-Thousand Oaks-Ventura, CA	3.4	-0.55	0.05	0.39	0.22	0.30	0.11	-0.02	2.79	-0.03	0.21	0.14	-0.07	-0.14
Palm Bay-Melbourne-Titusville, FL	-1.1	0.00	-0.35	0.86	0.04	-0.04	0.85	-0.30	-1.93	-0.19	0.23	0.13	-0.08	-0.33
Palm Coast, FL	-2.7	(D)	-0.59	0.29	-0.15	-0.91	(D)	(D)	-2.49	0.91	0.36	0.60	-0.04	0.36
Panama City-Lynn Haven-Panama City Beach, FL	-2.4	-0.03	-0.10	(D)	(D)	0.29	0.75	-0.17	-3.16	0.04	0.35	0.61	-0.61	-0.30
Parkersburg-Marietta-Vienna, WV-OH	1.0	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0.43	0.39	0.34	0.15	(D)	-0.14
Pascagoula, MS	-3.4	-0.09	-1.03	(D)	(D)	0.03	-0.31	-0.03	-0.31	-0.69	0.02	0.00	-0.12	0.13
Pensacola-Ferry Pass-Brent, FL	2.1	0.13	-0.09	0.24	0.06	0.22	-0.10	0.00	0.02	0.81	0.27	0.41	-0.09	0.25
Peoria, IL	8.3	-0.05	-0.21	(D)	(D)	0.36	0.23	0.09	-0.92	1.93	0.12	0.07	0.11	-0.07
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1.0	-0.08	(D)	(D)	(D)	0.28	(D)	0.19	0.08	0.31	0.15	0.12	-0.02	-0.07
Phoenix-Mesa-Glendale, AZ	1.8	0.14	0.08	(D)	(D)	0.34	-0.16	0.07	-0.04	0.30	0.27	0.15	0.03	-0.18
Pine Bluff, AR	-2.0	(D)	-0.78	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-0.52
Pittsburgh, PA	2.4	(D)	0.12	(D)	(D)	0.38	0.03	0.09	0.10	(D)	0.19	0.26	-0.01	-0.07
Pittsfield, MA	1.5	-0.02	-0.05	(D)	(D)	0.07	-0.17	0.09	-0.09	0.26	-0.21	0.21	-0.09	0.09
Pocatello, ID	1.6	0.34	0.01	(D)	(D)	(D)	(D)	(D)	-0.44	0.15	(D)	-0.18	-0.07	-0.12
Portland-South Portland-Biddeford, ME	0.2	(D)	0.11	(D)	(D)	0.07	(D)	-0.43	0.06	0.21	0.30	0.05	0.02	-0.25
Portland-Vancouver-Hillsboro, OR-WA	6.5	-0.12	0.18	(D)	(D)	(D)	(D)	-0.11	(D)	0.56	0.28	0.05	0.00	-0.01
Port St. Lucie, FL	-0.1	(D)	-0.91	(D)	(D)	(D)	-0.85	(D)	0.23	0.80	0.38	0.27	-0.11	-0.10
Poughkeepsie-Newburgh-Middletown, NY	0.1	-0.15	0.05	(D)	(D)	0.29	-0.43	0.11	-0.62	0.21	0.40	0.09	-0.02	-0.57
Prescott, AZ	-0.7	-0.51	0.13	0.36	0.12	-0.06	-0.16	-0.02	-0.07	-0.02	-0.07	0.11	-0.02	-0.47
Providence-New Bedford-Fall River, RI-MA	0.9	-0.04	(D)	(D)	(D)	(D)	-0.08	0.27	-0.22	0.39	0.06	0.08	-0.01	0.25
Provo-Orem, UT	3.0	(D)	0.24	0.38	-0.24	0.84	-0.02	(D)	-0.04	0.79	-0.05	0.11	(D)	-0.01
Pueblo, CO	2.1	-0.18	0.50	1.14	-0.04	0.11	-0.34	0.02	-0.33	0.99	0.38	0.06	-0.06	-0.19
Punta Gorda, FL	0.6	-0.05	-0.17	0.10	0.02	0.27	0.04	0.03	-0.51	0.30	0.49	0.21	0.11	-0.19
Racine, WI	2.4	(D)	0.04	1.51	0.30	-0.05	(D)	-0.04	-0.15	0.88	0.17	0.00	0.01	0.04
Raleigh-Cary, NC	2.9	-0.05	0.09	(D)	(D)	0.29	-0.16	0.53	0.06	0.67	0.25	0.18	0.01	-0.17
Rapid City, SD	1.9	0.46	0.15	-0.01	0.06	0.26	-0.30	0.42	0.27	0.19	0.09	0.04	0.04	0.34
Reading, PA	0.6	-0.28	0.08	1.05	-0.59	0.26	-0.02	0.12	-0.56	0.56	-0.01	0.07	-0.05	-0.09
Redding, CA	0.0	-0.23	0.15	0.29	-0.07	-0.19	0.23	0.00	-0.40	0.16	0.35	-0.02	-0.08	-0.21
Reno-Sparks, NV	-0.5	0.48	-0.20	0.19	0.09	0.06	(D)	(D)	-1.51	0.52	-0.02	0.16	0.02	-0.33
Richmond, VA	0.9	0.09	(D)	(D)	(D)	(D)	-0.31	(D)	0.86	0.61	0.15	0.08	(D)	0.04
Riverside-San Bernardino-Ontario, CA	0.4	-0.03	0.01	0.50	-0.29	0.33	0.21	0.04	-1.08	0.39	0.46	0.08	-0.06	-0.21
Roanoke, VA	0.4	0.06	(D)	(D)	0.11	0.28	-0.43	(D)	-0.53	-0.12	0.21	0.00	(D)	-0.14
Rochester, MN	-2.6	0.24	0.07	(D)	(D)	(D)	(D)	0.20	-0.20	0.21	-3.34	0.04	-0.04	-0.28
Rochester, NY	0.6	(D)	-0.02	0.44	-0.07	(D)	(D)	0.25	-0.24	0.36	(D)	0.08	0.02	-0.14
Rockford, IL	2.2	0.06	-0.13	2.66	-0.35	(D)	(D)	0.00	-0.50	0.25	0.06	-0.06	0.00	-0.26
Rocky Mount, NC	-0.9	(D)	0.05	1.16	-1.43	-0.28	(D)	(D)	0.22	0.13	(D)	-0.03	(D)	-0.16
Rome, GA	-1.0	-0.15	-0.27	0.77	-1.07	0.36	-0.29	0.13	-0.14	0.03	0.82	0.09	-0.07	-1.21
Sacramento-Arden-Arcade-Roseville, CA	0.2	-0.18	-0.08	0.28	-0.15	(D)	(D)	0.34	-1.28	0.30	0.42	0.05	-0.06	0.41
Saginaw-Saginaw Township North, MI	1.9	-0.21	0.08	2.05	0.03	0.20	-0.10	0.25	-0.95	0.54	0.04	0.13	0.04	-0.18
St. Cloud, MN	1.0	(D)	-0.11	0.50	-0.03	0.41	(D)	(D)	-0.04	0.14	0.21	0.07	0.03	-0.21
St. George, UT	0.7	(D)	0.11	0.04	0.14	0.18	0.05	(D)	-0.33	-0.15	0.25	0.22	0.03	-0.06
St. Joseph, MO-KS	1.0	-0.14	-0.01	(D)	(D)	0.35	0.32	(D)	-0.71	-0.05	0.22	0.10	(D)	-0.29
St. Louis, MO-IL	1.2	-0.07	(D)	(D)	(D)	(D)	-0.12	(D)	-0.09	0.24	0.19	0.02	(D)	-0.06
Salem, OR	-1.6	-1.03	-0.11	(D)	(D)	0.14	-0.12	-0.10	0.07	-0.31	0.54	0.00	-0.09	-0.78
Salinas, CA	-3.9	-4.08	-0.19	0.01	-0.02	0.44	0.12	-0.08	-0.72	0.13	-0.01	0.13	-0.09	0.46
Salisbury, MD	-1.3	-0.63	(D)	(D)	-0.30	0.42	-0.12	0.08	-1.09	-0.12	0.40	0.03	-0.14	0.16
Salt Lake City, UT	2.2	(D)	0.04	0.18	-0.09	(D)	(D)	0.29	0.80	0.29	0.06	0.15	0.00	0.09
San Angelo, TX	2.1	0.28	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0.23	0.12	0.34
San Antonio-New Braunfels, TX	3.2	0.10	-0.15	(D)	(D)	0.39	0.01	0.41	0.65	0.66	0.43	0.22	0.05	0.06
San Diego-Carlsbad-San Marcos, CA	2.3	-0.12	0.01	0.42	-0.04	0.41	-0.03	0.23	-0.38	1.09	0.33	0.16	-0.02	0.20
Sandusky, OH	2.4	-0.14	0.21	1.28	1.59	-0.72	0.03	0.09	0.38	-0.06	0.05	-0.12	0.01	-0.25
San Francisco-Oakland-Fremont, CA	2.6	0.17	0.05	(D)	(D)	0.27	-0.18	0.55	-0.14	1.46	-0.01	0.20	0.01	0.00
San Jose-Sunnyvale-Santa Clara, CA	7.7	-0.05	-0.01	(D)	(D)	0.63	0.00	1.98	0.24	1.31	0.12	0.10	0.00	-0.19
San Luis Obispo-Paso Robles, CA	-0.8	-2.26	0.34	(D)	(D)	0.46	0.04	0.11	-0.35	0.14	0.23	0.15	-0.13	0.27
Santa Barbara-Santa Maria-Goleta, CA	2.0	-0.35	-0.02	(D)	(D)	0.27	-0.10	0.50	0.22	0.48	0.28	0.18	-0.13	0.10
Santa Cruz-Watsonville, CA	-1.3	-2.65	-0.26	(D)	(D)	-0.27	-0.02	0.05	-0.75	0.68	0.97	0.00	-0.06	-0.12
Santa Fe, NM	-0.6	0.13	-0.11	-0.03	0.07	-0.02	-0.10	-0.57	-0.06	0.36	0.14	0.28	-0.02	-0.71

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Table Ends

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Santa Rosa-Petaluma, CA	1.1	-0.22	-0.07	(D)	(D)	0.50	-0.05	0.24	-0.21	-0.36	0.35	0.16	-0.05	-0.07
Savannah, GA	1.8	(D)	-0.12	(D)	(D)	(D)	(D)	0.07	-0.46	0.22	-0.10	(D)	0.02	0.22
Scranton-Wilkes-Barre, PA	0.1	-0.10	0.21	(D)	(D)	(D)	(D)	-0.17	-0.19	0.24	0.08	0.18	0.00	-0.11
Seattle-Tacoma-Bellevue, WA	2.9	-0.01	-0.12	(D)	(D)	0.51	0.02	1.26	-0.79	0.67	0.29	0.11	-0.02	-0.08
Sebastian-Vero Beach, FL	-0.5	-0.58	-0.13	0.14	-0.03	0.24	0.06	-0.02	-0.51	0.39	0.23	0.05	0.01	-0.31
Sheboygan, WI	-0.4	-0.11	-0.01	0.30	0.28	0.09	-0.12	0.04	-0.48	0.09	0.01	-0.35	0.01	-0.15
Sherman-Denison, TX	3.0	0.72	-0.02	2.44	-0.35	0.10	-0.31	-0.01	0.21	0.21	0.30	-0.10	0.02	-0.22
Shreveport-Bossier City, LA	3.7	2.73	-0.21	(D)	(D)	0.52	-0.07	-0.27	0.41	0.04	0.20	-0.12	0.03	0.12
Sioux City, IA-NE-SD	-5.2	(D)	0.00	(D)	(D)	0.15	(D)	-0.01	(D)	(D)	(D)	(D)	0.01	-0.08
Sioux Falls, SD	0.9	-0.53	-0.06	(D)	(D)	0.48	-0.07	0.13	0.16	0.10	(D)	0.06	-0.01	-0.01
South Bend-Mishawaka, IN-MI	2.5	0.07	0.06	0.12	2.24	0.10	-0.25	-0.06	-0.23	0.50	-0.04	0.06	0.01	-0.11
Spartanburg, SC	1.9	-0.06	-0.25	(D)	(D)	0.00	-0.14	-0.03	-0.07	0.61	0.13	-0.30	0.02	0.16
Spokane, WA	1.4	-0.01	-0.12	0.80	-0.13	0.26	0.14	0.22	-0.34	0.59	0.17	0.13	-0.09	-0.19
Springfield, IL	-0.3	(D)	-0.18	(D)	(D)	0.55	(D)	(D)	-0.33	-0.04	(D)	0.02	-0.10	0.06
Springfield, MA	0.1	-0.17	0.07	0.30	0.13	0.15	-0.07	0.22	-1.01	0.26	-0.06	0.03	-0.02	0.31
Springfield, MO	1.5	0.02	(D)	(D)	(D)	(D)	-0.19	0.24	-0.24	0.59	0.29	0.01	-0.03	-0.19
Springfield, OH	1.5	-0.61	0.01	0.97	0.12	(D)	(D)	0.10	0.61	0.15	-0.11	-0.03	0.06	-0.51
State College, PA	2.6	0.68	0.52	0.43	0.05	0.08	-0.07	0.26	-0.42	0.33	0.46	0.09	0.00	0.18
Steubenville-Weirton, OH-WV	-1.8	(D)	(D)	(D)	(D)	0.22	-3.13	0.26	-0.24	0.02	0.25	-0.64	-0.01	-0.32
Stockton, CA	-1.9	-1.23	-0.05	0.41	-0.42	0.56	0.33	-0.01	-1.26	-0.17	0.29	-0.03	-0.05	-0.31
Sumter, SC	3.5	-0.29	0.33	0.74	-0.38	0.18	-0.24	0.15	-0.08	0.76	0.11	0.02	0.04	2.15
Syracuse, NY	-1.2	-0.15	-0.07	0.35	-0.01	0.20	-0.86	0.04	-0.72	0.26	-0.03	-0.04	-0.05	-0.10
Tallahassee, FL	-0.2	(D)	-0.32	(D)	(D)	(D)	(D)	(D)	-0.42	(D)	(D)	(D)	-0.11	-0.18
Tampa-St. Petersburg-Clearwater, FL	1.6	-0.07	-0.08	(D)	(D)	0.37	-0.08	0.38	0.23	0.12	0.32	0.16	0.00	-0.05
Terre Haute, IN	-1.5	-0.86	-0.03	(D)	(D)	(D)	(D)	0.07	0.29	-0.16	-0.33	0.05	-0.01	-0.41
Texarkana, TX-Texarkana, AR	1.4	0.19	-0.04	(D)	(D)	(D)	(D)	0.15	0.66	0.32	0.22	0.07	-0.03	0.18
Toledo, OH	1.6	(D)	0.27	0.70	0.46	(D)	(D)	0.12	0.03	(D)	(D)	0.06	-0.01	-0.31
Topeka, KS	1.0	0.51	-0.29	(D)	(D)	(D)	0.29	(D)	-0.25	0.71	-0.29	0.08	(D)	-0.27
Trenton-Ewing, NJ	2.1	0.00	-0.11	0.09	0.03	0.83	-0.19	-0.14	0.33	1.07	0.18	-0.08	-0.04	0.10
Tucson, AZ	0.7	0.34	-0.06	(D)	(D)	-0.07	-0.13	-0.05	-0.54	0.16	0.24	0.08	0.03	0.19
Tulsa, OK	0.5	(D)	-0.07	(D)	(D)	0.29	-0.46	(D)	-0.22	0.34	0.40	0.02	(D)	-0.12
Tuscaloosa, AL	-2.9	-2.71	-0.45	(D)	(D)	(D)	(D)	(D)	-0.70	1.26	0.00	0.01	0.01	0.15
Tyler, TX	1.9	1.38	-0.13	-0.35	-0.13	0.52	0.02	0.12	0.23	0.10	0.32	-0.01	0.05	-0.18
Utica-Rome, NY	-0.8	-0.11	-0.03	0.46	0.00	(D)	(D)	-0.13	-0.58	0.13	0.00	0.04	-0.05	-0.73
Valdosta, GA	-0.4	-0.32	(D)	(D)	0.39	-0.21	-0.07	(D)	-0.48	(D)	(D)	-0.27	(D)	-0.16
Vallejo-Fairfield, CA	-0.5	-0.14	0.83	0.05	-0.41	0.17	-0.07	-0.24	0.22	-0.74	0.12	0.10	-0.12	-0.25
Victoria, TX	7.1	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0.54	0.07	0.19	0.10	-0.23
Vineland-Millville-Bridgeton, NJ	-2.1	-0.88	0.51	-0.34	-0.60	(D)	(D)	0.12	-1.45	-0.22	0.29	0.01	-0.03	-0.04
Virginia Beach-Norfolk-Newport News, VA-NC	-0.8	-0.11	(D)	(D)	(D)	(D)	-0.25	(D)	(D)	0.08	0.22	0.00	(D)	0.20
Visalia-Porterville, CA	-0.3	-0.49	-0.03	0.20	-0.46	0.26	0.16	0.07	-0.31	0.40	0.26	-0.18	-0.01	-0.16
Waco, TX	-0.5	-0.03	0.09	0.58	-0.47	0.17	-0.20	0.04	-0.71	0.23	-0.01	0.07	0.00	-0.23
Warner Robins, GA	0.0	0.02	0.01	0.29	-0.63	-0.06	-0.11	0.02	-0.24	-0.54	0.08	-0.07	-0.02	1.24
Washington-Arlington-Alexandria, DC-VA-MD-WV	1.1	-0.03	(D)	(D)	(D)	0.13	-0.13	(D)	-0.41	0.91	0.14	0.14	0.02	0.05
Waterloo-Cedar Falls, IA	3.5	(D)	-0.07	2.10	-0.19	(D)	(D)	-0.04	0.62	(D)	(D)	0.02	0.04	0.14
Wausau, WI	-0.5	-0.23	-0.06	0.99	0.17	0.34	-0.46	0.04	-1.06	-0.08	-0.03	-0.02	0.04	-0.11
Wenatchee-East Wenatchee, WA	-1.1	-2.45	0.20	(D)	(D)	0.44	-0.05	0.22	-0.44	0.07	0.16	0.11	-0.01	-0.18
Wheeling, WV-OH	3.7	3.05	(D)	(D)	(D)	(D)	(D)	0.15	0.94	0.03	-0.06	-0.11	-0.02	-0.16
Wichita, KS	0.5	-0.44	-0.24	(D)	(D)	-0.05	0.07	-0.03	-0.11	0.48	-0.01	0.12	-0.05	-0.06
Wichita Falls, TX	0.4	(D)	-0.25	(D)	(D)	0.37	(D)	(D)	-0.14	(D)	(D)	(D)	0.03	-2.15
Williamsport, PA	9.1	3.79	1.09	1.94	0.04	0.56	0.50	-0.20	0.20	0.49	0.25	0.15	0.05	0.21
Wilmington, NC	1.4	-0.11	0.14	0.30	0.09	0.22	-0.43	0.24	-0.07	0.59	0.38	0.07	-0.03	0.06
Winchester, VA-WV	0.7	-0.30	(D)	(D)	(D)	(D)	-0.21	(D)	-0.60	(D)	0.37	0.06	(D)	0.66
Winston-Salem, NC	0.7	-0.08	-0.06	0.14	-0.46	(D)	(D)	(D)	(D)	0.35	-0.04	0.08	0.01	-0.13
Worcester, MA	1.4	-0.07	0.11	0.36	-0.17	-0.27	-0.18	0.04	-0.50	1.66	0.27	0.01	0.04	0.13
Yakima, WA	-4.0	-4.07	-0.06	0.38	-0.45	0.33	-0.24	0.21	-0.26	0.29	0.12	0.00	-0.05	-0.21
York-Hanover, PA	0.6	-0.16	0.20	(D)	(D)	0.31	0.08	0.13	-1.23	1.20	0.25	0.03	-0.01	-0.16
Youngstown-Warren-Boardman, OH-PA	2.6	-0.10	0.25	(D)	(D)	0.26	-0.18	0.02	-0.31	0.20	0.11	0.04	0.01	-0.24
Yuba City, CA	-2.1	-3.12	-0.41	(D)	(D)	(D)	(D)	0.09	-0.27	0.00	0.07	0.13	-0.14	0.90
Yuma, AZ	-1.5	-2.51	-0.12	0.10	0.47	0.05	-0.17	-0.08	-0.47	0.25	0.26	-0.03	-0.03	0.83

* Advance statistics
(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

NOTE: The U.S. metropolitan area values differ from national GDP values for 2009-2011 because the national revisions have not yet been incorporated into GDP by metropolitan area.

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Continues

	Real GDP [millions of chained (2005) dollars]	Population	Per capita real GDP
U.S. metropolitan portion.....	11,807,572	261,103,595	45,222
Abilene, TX.....	4,831	166,416	29,032
Akron, OH.....	24,259	701,456	34,583
Albany, GA.....	4,168	157,688	26,429
Albany-Schenectady-Troy, NY.....	35,299	871,478	40,505
Albuquerque, NM.....	34,842	898,642	38,772
Alexandria, LA.....	4,647	154,505	30,079
Allentown-Bethlehem-Easton, PA-NJ.....	26,194	824,916	31,753
Altoona, PA.....	3,682	127,099	28,969
Amarillo, TX.....	8,815	253,823	34,730
Ames, IA.....	3,613	89,663	40,297
Anchorage, AK.....	24,375	387,516	62,901
Anderson, IN.....	2,749	131,235	20,947
Anderson, SC.....	4,106	188,488	21,784
Ann Arbor, MI.....	16,434	347,962	47,228
Anniston-Oxford, AL.....	3,196	117,797	27,133
Appleton, WI.....	8,784	227,403	38,628
Asheville, NC.....	12,535	429,017	29,218
Athens-Clarke County, GA.....	5,704	193,317	29,506
Atlanta-Sandy Springs-Marietta, GA.....	249,509	5,359,205	46,557
Atlantic City-Hammonton, NJ.....	11,298	274,338	41,182
Auburn-Opelika, AL.....	3,380	143,468	23,562
Augusta-Richmond County, GA-SC.....	16,980	561,858	30,221
Austin-Round Rock-San Marcos, TX.....	84,842	1,783,519	47,570
Bakersfield-Delano, CA.....	28,265	851,710	33,186
Baltimore-Towson, MD.....	129,709	2,729,110	47,528
Bangor, ME.....	4,697	153,786	30,545
Barnstable Town, MA.....	7,215	215,769	33,440
Baton Rouge, LA.....	37,644	808,242	46,575
Battle Creek, MI.....	4,133	135,490	30,504
Bay City, MI.....	2,533	107,110	23,645
Beaumont-Port Arthur, TX.....	17,829	390,535	45,654
Bellingham, WA.....	8,507	203,663	41,771
Bend, OR.....	5,360	160,338	33,431
Billings, MT.....	6,424	160,097	40,124
Binghamton, NY.....	7,743	250,074	30,964
Birmingham-Hoover, AL.....	46,200	1,132,264	40,804
Bismarck, ND.....	4,634	110,879	41,789
Blacksburg-Christiansburg-Radford, VA.....	4,358	162,487	26,823
Bloomington, IN.....	5,402	194,193	27,815
Bloomington-Normal, IL.....	8,239	170,556	48,309
Boise City-Nampa, ID.....	25,397	627,664	40,463
Boston-Cambridge-Quincy, MA-NH.....	291,017	4,591,112	63,387
Boulder, CO.....	17,866	299,378	59,676
Bowling Green, KY.....	3,902	127,607	30,582
Bremerton-Silverdale, WA.....	7,719	254,633	30,315
Bridgeport-Stamford-Norwalk, CT.....	74,869	925,899	80,861
Brownsville-Harlingen, TX.....	7,031	414,123	16,978
Brunswick, GA.....	2,812	112,923	24,898
Buffalo-Niagara Falls, NY.....	39,774	1,134,039	35,073
Burlington, NC.....	4,127	153,291	26,925
Burlington-South Burlington, VT.....	10,040	212,535	47,240
Canton-Massillon, OH.....	11,322	403,869	28,033
Cape Coral-Fort Myers, FL.....	17,747	631,330	28,111
Cape Girardeau-Jackson, MO-IL.....	3,052	97,024	31,457
Carson City, NV.....	2,378	55,439	42,897
Casper, WY.....	5,995	76,366	78,510
Cedar Rapids, IA.....	13,348	260,575	51,227
Champaign-Urbana, IL.....	7,972	232,336	34,311
Charleston, WV.....	13,060	303,674	43,008
Charleston-North Charleston-Summerville, SC.....	25,051	682,121	36,725
Charlotte-Gastonia-Rock Hill, NC-SC.....	103,662	1,795,472	57,735
Charlottesville, VA.....	8,691	203,882	42,630
Chattanooga, TN-GA.....	18,990	533,372	35,603
Cheyenne, WY.....	4,354	92,680	46,974
Chicago-Joliet-Naperville, IL-IN-WI.....	476,487	9,504,753	50,131
Chico, CA.....	5,298	220,266	24,052
Cincinnati-Middletown, OH-KY-IN.....	88,492	2,138,038	41,390
Clarksville, TN-KY.....	9,648	277,701	34,744
Cleveland, TN.....	3,064	116,834	26,228
Cleveland-Elyria-Mentor, OH.....	92,681	2,068,283	44,811
Coeur d'Alene, ID.....	3,809	141,132	26,989
College Station-Bryan, TX.....	6,169	231,623	26,633
Colorado Springs, CO.....	23,907	660,319	36,205
Columbia, MO.....	5,951	175,831	33,845
Columbia, SC.....	27,765	777,116	35,728
Columbus, GA-AL.....	10,895	301,439	36,143

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Continues

	Real GDP [millions of chained (2005) dollars]	Population	Per capita real GDP
Columbus, IN.....	4,134	77,870	53,082
Columbus, OH.....	82,313	1,858,464	44,291
Corpus Christi, TX.....	16,904	431,381	39,186
Corvallis, OR.....	5,743	85,928	66,835
Crestview-Fort Walton Beach-Destin, FL.....	8,457	183,482	46,089
Cumberland, MD-WV.....	2,358	102,884	22,916
Dallas-Fort Worth-Arlington, TX.....	351,002	6,526,548	53,781
Dalton, GA.....	4,600	142,741	32,225
Danville, IL.....	2,102	81,509	25,790
Danville, VA.....	2,577	105,696	24,382
Davenport-Moline-Rock Island, IA-IL.....	15,755	381,342	41,316
Dayton, OH.....	29,744	845,388	35,184
Decatur, AL.....	4,118	154,070	26,730
Decatur, IL.....	4,808	110,730	43,419
Deltona-Daytona Beach-Ormond Beach, FL.....	10,335	494,804	20,887
Denver-Aurora-Broomfield, CO.....	144,296	2,599,504	55,509
Des Moines-West Des Moines, IA.....	35,883	580,255	61,840
Detroit-Warren-Livonia, MI.....	175,774	4,285,832	41,013
Dothan, AL.....	3,889	146,562	26,534
Dover, DE.....	5,267	164,834	31,954
Dubuque, IA.....	4,276	94,648	45,175
Duluth, MN-WI.....	8,483	279,815	30,316
Durham-Chapel Hill, NC.....	37,407	512,979	72,921
Eau Claire, WI.....	5,763	162,657	35,431
El Centro, CA.....	3,878	177,057	21,904
Elizabethtown, KY.....	4,860	121,771	39,915
Elkhart-Goshen, IN.....	8,296	198,941	41,699
Elmira, NY.....	2,605	88,840	29,324
El Paso, TX.....	24,706	820,790	30,100
Erie, PA.....	8,267	280,985	29,420
Eugene-Springfield, OR.....	10,787	353,416	30,523
Evansville, IN-KY.....	14,302	359,879	39,740
Fairbanks, AK.....	4,355	99,192	43,904
Fargo, ND-MN.....	10,868	212,171	51,223
Farmington, NM.....	4,945	128,200	38,570
Fayetteville, NC.....	15,462	374,157	41,325
Fayetteville-Springdale-Rogers, AR-MO.....	17,202	473,830	36,305
Flagstaff, AZ.....	4,198	134,511	31,210
Flint, MI.....	10,173	422,080	24,101
Florence, SC.....	6,086	206,161	29,519
Florence-Muscle Shoals, AL.....	3,538	147,293	24,021
Fond du Lac, WI.....	3,262	102,079	31,960
Fort Collins-Loveland, CO.....	10,847	305,525	35,501
Fort Smith, AR-OK.....	8,485	300,087	28,276
Fort Wayne, IN.....	16,417	419,453	39,139
Fresno, CA.....	26,621	942,904	28,232
Gadsden, AL.....	2,279	104,303	21,845
Gainesville, FL.....	9,012	266,369	33,831
Gainesville, GA.....	5,783	183,052	31,591
Glens Falls, NY.....	3,528	128,996	27,347
Goldensboro, NC.....	3,555	123,697	28,740
Grand Forks, ND-MN.....	3,551	98,054	36,215
Grand Junction, CO.....	4,396	147,083	29,887
Grand Rapids-Wyoming, MI.....	29,637	779,604	38,016
Great Falls, MT.....	2,644	81,837	32,314
Greeley, CO.....	6,495	258,638	25,111
Green Bay, WI.....	13,155	309,469	42,508
Greensboro-High Point, NC.....	30,725	730,966	42,034
Greenville, NC.....	5,721	192,690	29,692
Greenville-Mauldin-Easley, SC.....	23,667	647,401	36,558
Gulfport-Biloxi, MS.....	9,065	253,511	35,759
Hagerstown-Martinsburg, MD-WV.....	7,180	271,488	26,447
Hanford-Corcoran, CA.....	3,602	153,765	23,425
Harrisburg-Carlisle, PA.....	24,784	552,911	44,824
Harrisonburg, VA.....	5,513	126,562	43,560
Hartford-West Hartford-East Hartford, CT.....	73,258	1,213,255	60,382
Hattiesburg, MS.....	4,331	145,428	29,778
Hickory-Lenoir-Morganton, NC.....	10,416	364,567	28,571
Hinesville-Fort Stewart, GA.....	3,242	80,587	40,225
Holland-Grand Haven, MI.....	7,856	266,300	29,501
Honolulu, HI.....	44,983	963,607	46,682
Hot Springs, AR.....	2,373	97,124	24,435
Houma-Bayou Cane-Thibodaux, LA.....	9,860	208,583	47,271
Houston-Sugar Land-Baytown, TX.....	365,560	6,086,538	60,060
Huntington-Ashland, WV-KY-OH.....	8,863	287,599	30,819
Huntsville, AL.....	19,206	425,480	45,140

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Continues

	Real GDP [millions of chained (2005) dollars]	Population	Per capita real GDP
Idaho Falls, ID.....	3,576	132,073	27,078
Indianapolis-Carmel, IN.....	89,832	1,778,568	50,508
Iowa City, IA.....	6,831	154,893	44,104
Ithaca, NY.....	3,284	101,723	32,282
Jackson, MI.....	4,225	159,748	26,446
Jackson, MS.....	21,602	545,394	39,609
Jackson, TN.....	4,188	115,396	36,291
Jacksonville, FL.....	52,966	1,360,251	38,939
Jacksonville, NC.....	7,328	179,719	40,773
Janesville, WI.....	4,347	160,092	27,152
Jefferson City, MO.....	5,035	150,480	33,460
Johnson City, TN.....	5,709	199,818	28,570
Johnstown, PA.....	3,471	143,728	24,149
Jonesboro, AR.....	3,747	122,829	30,503
Joplin, MO.....	5,153	176,849	29,139
Kalamazoo-Portage, MI.....	10,677	328,205	32,531
Kankakee-Bradley, IL.....	2,759	113,698	24,266
Kansas City, MO-KS.....	95,470	2,052,676	46,510
Kennewick-Pasco-Richland, WA.....	9,375	264,133	35,495
Killeen-Temple-Fort Hood, TX.....	13,723	411,595	33,342
Kingsport-Bristol-Bristol, TN-VA.....	8,764	309,793	28,289
Kingston, NY.....	4,096	182,448	22,449
Knoxville, TN.....	28,994	704,500	41,155
Kokomo, IN.....	3,372	98,588	34,205
La Crosse, WI-MN.....	5,028	134,488	37,384
Lafayette, IN.....	7,242	203,608	35,570
Lafayette, LA.....	18,248	277,307	65,805
Lake Charles, LA.....	12,204	200,822	60,769
Lake Havasu City-Kingman, AZ.....	3,180	202,351	15,716
Lakeland-Winter Haven, FL.....	14,396	609,492	23,619
Lancaster, PA.....	17,399	523,594	33,229
Lansing-East Lansing, MI.....	16,825	465,138	36,171
Laredo, TX.....	5,694	256,496	22,198
Las Cruces, NM.....	5,018	213,598	23,492
Las Vegas-Paradise, NV.....	81,001	1,969,975	41,118
Lawrence, KS.....	3,083	112,211	27,471
Lawton, OK.....	4,154	125,815	33,019
Lebanon, PA.....	3,423	134,311	25,482
Lewiston, ID-WA.....	1,733	61,476	28,187
Lewiston-Auburn, ME.....	3,305	107,398	30,776
Lexington-Fayette, KY.....	20,207	479,244	42,165
Lima, OH.....	3,992	106,094	37,627
Lincoln, NE.....	12,865	306,503	41,973
Little Rock-North Little Rock-Conway, AR.....	29,080	709,901	40,964
Logan, UT-ID.....	3,253	127,549	25,503
Longview, TX.....	9,356	216,666	43,183
Longview, WA.....	2,638	102,478	25,742
Los Angeles-Long Beach-Santa Ana, CA.....	663,054	12,944,801	51,222
Louisville-Jefferson County, KY-IN.....	51,634	1,294,849	39,876
Lubbock, TX.....	9,189	290,002	31,685
Lynchburg, VA.....	7,440	254,171	29,271
Macon, GA.....	6,804	232,920	29,211
Madera-Chowchilla, CA.....	3,251	152,925	21,258
Madison, WI.....	32,163	576,467	55,794
Manchester-Nashua, NH.....	20,647	401,696	51,399
Manhattan, KS.....	5,499	130,240	42,220
Mankato-North Mankato, MN.....	3,505	97,204	36,059
Mansfield, OH.....	3,200	123,510	25,911
McAllen-Edinburg-Mission, TX.....	13,252	797,810	16,611
Medford, OR.....	5,444	204,822	26,579
Memphis, TN-MS-AR.....	55,844	1,325,605	42,127
Merced, CA.....	5,132	259,898	19,747
Miami-Fort Lauderdale-Pompano Beach, FL.....	231,361	5,670,125	40,804
Michigan City-La Porte, IN.....	3,124	111,374	28,054
Midland, TX.....	13,404	140,308	95,531
Milwaukee-Waukesha-West Allis, WI.....	77,283	1,562,216	49,470
Minneapolis-St. Paul-Bloomington, MN-WI.....	182,059	3,318,486	54,862
Missoula, MT.....	3,849	110,138	34,945
Mobile, AL.....	14,405	412,577	34,914
Modesto, CA.....	13,181	518,522	25,419
Monroe, LA.....	5,656	177,651	31,840
Monroe, MI.....	3,207	151,560	21,159
Montgomery, AL.....	12,864	378,608	33,976
Morgantown, WV.....	5,291	132,251	40,005
Morristown, TN.....	3,090	137,494	22,473
Mount Vernon-Anacortes, WA.....	5,035	118,109	42,627
Muncie, IN.....	3,017	117,660	25,639
Muskegon-Norton Shores, MI.....	4,194	171,302	24,484
Myrtle Beach-North Myrtle Beach-Conway, SC.....	8,551	276,340	30,943

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Continues

	Real GDP [millions of chained (2005) dollars]	Population	Per capita real GDP
Napa, CA	5,868	138,088	42,492
Naples-Marco Island, FL	11,687	328,134	35,617
Nashville-Davidson-Murfreesboro-Franklin, TN	75,968	1,617,142	46,977
New Haven-Milford, CT	34,390	861,113	39,936
New Orleans-Metairie-Kenner, LA	66,768	1,191,089	56,056
New York-Northern New Jersey-Long Island, NY-NJ-PA	1,123,460	19,015,900	59,080
Niles-Benton Harbor, MI	4,737	156,941	30,185
North Port-Bradenton-Sarasota, FL	21,056	709,355	29,683
Norwich-New London, CT	11,311	273,502	41,356
Ocala, FL	6,277	332,529	18,877
Ocean City, NJ	3,506	96,601	36,295
Odessa, TX	6,078	140,111	43,381
Ogden-Clearfield, UT	16,621	555,916	29,898
Oklahoma City, OK	53,509	1,278,053	41,868
Olympia, WA	7,708	256,591	30,041
Omaha-Council Bluffs, NE-IA	42,341	877,110	48,273
Orlando-Kissimmee-Sanford, FL	89,948	2,171,360	41,425
Oshkosh-Neenah, WI	7,051	167,699	42,045
Owensboro, KY	3,844	115,333	33,331
Oxnard-Thousand Oaks-Ventura, CA	33,684	831,771	40,496
Palm Bay-Melbourne-Titusville, FL	17,324	543,566	31,871
Palm Coast, FL	1,101	97,376	11,311
Panama City-Lynn Haven-Panama City Beach, FL	5,628	169,856	33,134
Parkersburg-Marietta-Vienna, WV-OH	4,778	162,248	29,446
Pascagoula, MS	5,291	162,790	32,501
Pensacola-Ferry Pass-Brent, FL	12,425	453,218	27,416
Peoria, IL	17,447	379,556	45,966
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	308,377	5,992,414	51,461
Phoenix-Mesa-Glendale, AZ	173,026	4,263,236	40,586
Pine Bluff, AR	2,623	98,924	26,514
Pittsburgh, PA	101,576	2,359,746	43,045
Pittsfield, MA	4,597	130,458	35,241
Pocatello, ID	2,449	91,457	26,773
Portland-South Portland-Biddeford, ME	22,713	515,807	44,033
Portland-Vancouver-Hillsboro, OR-WA	140,896	2,262,605	62,272
Port St. Lucie, FL	9,617	427,874	22,476
Poughkeepsie-Newburgh-Middletown, NY	20,223	672,871	30,054
Prescott, AZ	3,708	211,888	17,500
Providence-New Bedford-Fall River, RI-MA	59,338	1,600,224	37,081
Provo-Orem, UT	14,247	540,834	26,343
Pueblo, CO	3,645	160,545	22,702
Punta Gorda, FL	2,863	160,511	17,839
Racine, WI	5,821	195,388	29,790
Raleigh-Cary, NC	51,903	1,163,515	44,609
Rapid City, SD	4,460	128,361	34,742
Reading, PA	12,660	412,778	30,669
Redding, CA	4,355	177,774	24,495
Reno-Sparks, NV	17,942	429,606	41,764
Richmond, VA	57,529	1,269,380	45,321
Riverside-San Bernardino-Ontario, CA	96,675	4,304,997	22,456
Roanoke, VA	11,548	308,861	37,391
Rochester, MN	8,504	187,612	45,325
Rochester, NY	40,076	1,055,278	37,976
Rockford, IL	11,340	348,360	32,553
Rocky Mount, NC	5,122	152,157	33,663
Rome, GA	2,731	95,989	28,446
Sacramento-Arden-Arcade-Roseville, CA	82,628	2,176,235	37,969
Saginaw-Saginaw Township North, MI	6,040	199,088	30,336
St. Cloud, MN	6,639	190,014	34,939
St. George, UT	3,133	141,666	22,116
St. Joseph, MO-KS	3,981	127,574	31,205
St. Louis, MO-IL	114,072	2,817,355	40,489
Salem, OR	10,852	394,865	27,483
Salinas, CA	14,568	421,898	34,530
Salisbury, MD	3,616	125,529	28,806
Salt Lake City, UT	62,595	1,145,905	54,625
San Angelo, TX	3,468	113,443	30,567
San Antonio-New Braunfels, TX	75,397	2,194,927	34,351
San Diego-Carlsbad-San Marcos, CA	152,916	3,140,069	48,698
Sandusky, OH	2,672	76,751	34,812
San Francisco-Oakland-Fremont, CA	303,371	4,391,037	69,089
San Jose-Sunnyvale-Santa Clara, CA	176,446	1,865,450	94,587
San Luis Obispo-Paso Robles, CA	9,288	271,969	34,149
Santa Barbara-Santa Maria-Goleta, CA	17,865	426,878	41,851
Santa Cruz-Watsonville, CA	8,174	264,298	30,928
Santa Fe, NM	5,505	145,648	37,797

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2011*—Table Ends

	Real GDP [millions of chained (2005) dollars]	Population	Per capita real GDP
Santa Rosa-Petaluma, CA.....	18,070	488,116	37,019
Savannah, GA.....	11,560	355,576	32,512
Scranton-Wilkes-Barre, PA.....	17,200	563,223	30,538
Seattle-Tacoma-Bellevue, WA.....	213,393	3,500,026	60,969
Sebastian-Vero Beach, FL.....	3,541	138,894	25,492
Sheboygan, WI.....	4,544	115,149	39,461
Sherman-Denison, TX.....	3,324	121,419	27,375
Shreveport-Bossier City, LA.....	19,426	403,595	48,132
Sioux City, IA-NE-SD.....	5,334	144,062	37,024
Sioux Falls, SD.....	13,974	232,433	60,121
South Bend-Mishawaka, IN-MI.....	11,072	318,688	34,741
Spartanburg, SC.....	9,177	286,868	31,991
Spokane, WA.....	16,291	473,761	34,387
Springfield, IL.....	8,537	211,547	40,355
Springfield, MA.....	20,135	693,204	29,046
Springfield, MO.....	13,363	440,142	30,406
Springfield, OH.....	3,086	137,691	22,415
State College, PA.....	5,486	154,722	35,455
Steuenville-Weirton, OH-WV.....	2,814	123,243	22,835
Stockton, CA.....	16,861	696,214	24,218
Sumter, SC.....	2,779	107,460	25,861
Syracuse, NY.....	23,762	662,553	35,865
Tallahassee, FL.....	11,619	369,758	31,424
Tampa-St. Petersburg-Clearwater, FL.....	102,454	2,824,724	36,270
Terre Haute, IN.....	4,975	172,663	28,814
Texarkana, TX-Texarkana, AR.....	4,016	136,552	29,407
Toledo, OH.....	23,939	650,266	36,814
Topeka, KS.....	8,124	234,647	34,621
Trenton-Ewing, NJ.....	23,400	367,063	63,750
Tucson, AZ.....	28,060	989,569	28,356
Tulsa, OK.....	40,666	946,962	42,944
Tuscaloosa, AL.....	7,414	221,553	33,465
Tyler, TX.....	8,266	213,381	38,740
Utica-Rome, NY.....	8,017	298,447	26,861
Valdosta, GA.....	3,773	142,307	26,515
Vallejo-Fairfield, CA.....	12,136	416,471	29,139
Victoria, TX.....	5,136	116,230	44,185
Vineland-Millville-Bridgeton, NJ.....	4,373	157,095	27,839
Virginia Beach-Norfolk-Newport News, VA-NC.....	70,075	1,679,894	41,714
Visalia-Porterville, CA.....	9,880	449,253	21,992
Waco, TX.....	7,712	238,564	32,327
Warner Robins, GA.....	4,835	143,925	33,596
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	380,714	5,703,948	66,746
Waterloo-Cedar Falls, IA.....	7,404	168,289	43,996
Wausau, WI.....	5,069	134,400	37,717
Wenatchee-East Wenatchee, WA.....	3,107	112,448	27,631
Wheeling, WV-OH.....	4,709	147,197	31,992
Wichita, KS.....	23,875	625,526	38,167
Wichita Falls, TX.....	5,118	150,261	34,061
Williamsport, PA.....	3,611	116,747	30,927
Wilmington, NC.....	12,534	369,685	33,905
Winchester, VA-WV.....	4,545	130,065	34,941
Winston-Salem, NC.....	20,214	482,025	41,936
Worcester, MA.....	26,834	801,227	33,491
Yakima, WA.....	6,435	247,141	26,039
York-Hanover, PA.....	13,297	436,770	30,445
Youngstown-Warren-Boardman, OH-PA.....	14,714	562,739	26,148
Yuba City, CA.....	3,958	167,497	23,632
Yuma, AZ.....	4,412	200,870	21,966

* Advance statistics

NOTES: The U.S. metropolitan area values differ from national GDP values for 2009–2011 because the national revisions have not yet been incorporated into GDP by metropolitan area.

Per capita real GDP was computed using Census Bureau midyear population estimates.

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2010—Continues

	2008			2009			2010		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision	
U.S. metropolitan portion.....	12,754,870	-70,482	-0.5	12,434,965	-169,522	-1.3	12,950,980	-120,522	-0.9
Abilene, TX.....	5,632	110	2.0	5,213	-64	-1.2	5,391	-29	-0.5
Akron, OH.....	27,518	67	0.2	26,662	-69	-0.3	27,340	-246	-0.9
Albany, GA.....	4,825	-68	-1.4	4,888	-58	-1.2	4,820	-123	-2.5
Albany-Schenectady-Troy, NY.....	37,650	-556	-1.5	39,248	-464	-1.2	39,937	-1,129	-2.7
Albuquerque, NM.....	34,969	-4	0.0	36,213	-1,050	-2.8	37,135	-945	-2.5
Alexandria, LA.....	5,107	103	2.1	5,181	151	3.0	5,378	365	7.3
Allentown-Bethlehem-Easton, PA-NJ.....	28,676	-35	-0.1	28,435	-417	-1.4	29,557	-413	-1.4
Altoona, PA.....	4,034	-45	-1.1	4,113	-35	-0.8	4,174	-90	-2.1
Amarillo, TX.....	9,705	64	0.7	9,512	58	0.6	9,954	255	2.6
Ames, IA.....	3,876	120	3.2	3,755	-49	-1.3	4,010	139	3.6
Anchorage, AK.....	27,269	97	0.4	25,283	-263	-1.0	26,308	-730	-2.7
Anderson, IN.....	2,882	-330	-10.3	2,821	-292	-9.4	3,033	-222	-6.8
Anderson, SC.....	4,570	39	0.9	4,350	-155	-3.4	4,493	-313	-6.5
Ann Arbor, MI.....	18,006	366	2.1	17,784	-159	-0.9	18,298	-267	-1.4
Anniston-Oxford, AL.....	3,797	-5	-0.1	3,624	-58	-1.6	3,673	-62	-1.7
Appleton, WI.....	9,235	-160	-1.7	9,473	-95	-1.0	9,784	-261	-2.6
Asheville, NC.....	13,856	550	4.1	13,882	480	3.6	14,086	177	1.3
Athens-Clarke County, GA.....	6,361	97	1.5	6,403	192	3.1	6,527	259	4.1
Atlanta-Sandy Springs-Marietta, GA.....	273,505	-1,372	-0.5	262,846	-3,634	-1.4	272,117	-245	-0.1
Atlantic City-Hammonton, NJ.....	13,382	-176	-1.3	12,491	-278	-2.2	12,801	-331	-2.5
Auburn-Opelika, AL.....	3,652	124	3.5	3,677	99	2.8	3,812	174	4.8
Augusta-Richmond County, GA-SC.....	18,231	101	0.6	18,569	247	1.3	19,220	21	0.1
Austin-Round Rock-San Marcos, TX.....	81,578	1,087	1.4	80,153	248	0.3	85,875	-153	-0.2
Bakersfield-Delano, CA.....	30,910	598	2.0	28,560	761	2.7	31,056	1,610	5.5
Baltimore-Towson, MD.....	136,999	-239	-0.2	138,450	-668	-0.5	144,204	-585	-0.4
Bangor, ME.....	5,202	-120	-2.3	5,308	-101	-1.9	5,332	-185	-3.4
Barnstable Town, MA.....	8,049	-295	-3.5	8,030	-258	-3.1	8,131	-330	-3.9
Baton Rouge, LA.....	39,169	335	0.9	38,856	454	1.2	44,504	5,104	13.0
Battle Creek, MI.....	4,559	-154	-3.3	4,476	-438	-8.9	4,733	-427	-8.3
Bay City, MI.....	2,746	-13	-0.5	2,789	-30	-1.1	2,833	-74	-2.5
Beaumont-Port Arthur, TX.....	16,701	976	6.2	17,145	1,436	9.1	20,375	3,903	23.7
Bellingham, WA.....	8,055	113	1.4	8,113	170	2.1	9,772	1,536	18.6
Bend, OR.....	6,478	31	0.5	5,878	-222	-3.6	5,914	-166	-2.7
Billings, MT.....	7,124	-57	-0.8	6,700	-152	-2.2	7,348	277	3.9
Binghamton, NY.....	7,887	-27	-0.3	7,904	-82	-1.0	8,306	53	0.6
Birmingham-Hoover, AL.....	54,567	-729	-1.3	50,776	-1,894	-3.6	52,554	-1,280	-2.4
Bismarck, ND.....	4,495	-45	-1.0	4,607	-47	-1.0	5,029	54	1.1
Blacksburg-Christiansburg-Radford, VA.....	4,975	-115	-2.3	4,912	-229	-4.5	4,854	-431	-8.2
Bloomington, IN.....	5,911	-83	-1.4	6,335	-25	-0.4	6,259	-223	-3.4
Bloomington-Normal, IL.....	8,261	9	0.1	8,742	-261	-2.9	9,423	11	0.1
Boise City-Nampa, ID.....	25,462	101	0.4	24,968	236	1.0	26,528	1,014	4.0
Boston-Cambridge-Quincy, MA-NH.....	298,335	-2,347	-0.8	297,797	590	0.2	313,687	-3	0.0
Boulder, CO.....	17,882	83	0.5	17,462	-49	-0.3	18,510	211	1.2
Bowling Green, KY.....	4,344	-204	-4.5	4,214	-257	-5.7	4,355	-256	-5.6
Bremerton-Silverdale, WA.....	8,650	-71	-0.8	8,673	-124	-1.4	8,852	-9	-0.1
Bridgeport-Stamford-Norwalk, CT.....	80,014	-3,162	-3.8	76,093	-5,247	-6.5	81,663	-3,219	-3.8
Brownsville-Harlingen, TX.....	7,444	18	0.2	7,611	88	1.2	7,927	184	2.4
Brunswick, GA.....	3,350	27	0.8	3,283	56	1.7	3,208	33	1.0
Buffalo-Niagara Falls, NY.....	41,920	-444	-1.0	43,101	-289	-0.7	44,371	-779	-1.7
Burlington, NC.....	4,487	30	0.7	4,278	17	0.4	4,463	50	1.1
Burlington-South Burlington, VT.....	10,071	-25	-0.2	10,134	-67	-0.7	10,720	-11	-0.1
Canton-Massillon, OH.....	12,739	-363	-2.8	11,934	-574	-4.6	12,478	-378	-2.9
Cape Coral-Fort Myers, FL.....	21,104	140	0.7	19,924	-204	-1.0	19,981	-344	-1.7
Cape Girardeau-Jackson, MO-IL.....	3,249	52	1.6	3,360	71	2.2	3,428	57	1.7
Carson City, NV.....	2,827	-35	-1.2	2,713	-90	-3.2	2,720	-83	-3.0
Casper, WY.....	7,731	-204	-2.6	5,703	-892	-13.5	6,234	-571	-8.4
Cedar Rapids, IA.....	12,749	-26	-0.2	13,136	-401	-3.0	14,107	-285	-2.0
Champaign-Urbana, IL.....	8,612	56	0.6	8,886	192	2.2	9,155	286	3.2
Charleston, WV.....	13,994	-111	-0.8	14,166	-416	-2.9	14,706	-669	-4.4
Charleston-North Charleston-Summerville, SC....	27,108	304	1.1	26,639	-253	-0.9	27,608	-368	-1.3
Charlotte-Gastonia-Rock Hill, NC-SC.....	111,485	272	0.2	109,324	-559	-0.5	113,861	293	0.3
Charlottesville, VA.....	9,169	55	0.6	9,250	4	0.0	9,723	245	2.6
Chattanooga, TN-GA.....	20,690	-96	-0.5	20,053	-74	-0.4	20,882	-329	-1.6
Cheyenne, WY.....	4,841	-83	-1.7	4,619	-496	-9.7	4,915	-408	-7.7
Chicago-Joliet-Naperville, IL-IN-WI.....	521,139	-4,726	-0.9	508,025	-8,795	-1.7	528,805	-3,526	-0.7
Chico, CA.....	5,979	-161	-2.6	6,041	-140	-2.3	6,127	-236	-3.7
Cincinnati-Middletown, OH-KY-IN.....	97,670	-1,018	-1.0	96,097	-1,334	-1.4	99,515	-1,079	-1.1
Clarksville, TN-KY.....	9,674	-5	-0.1	9,919	118	1.2	10,511	119	1.1
Cleveland, TN.....	3,258	-164	-4.8	3,299	-149	-4.3	3,378	-173	-4.9
Cleveland-Elyria-Mentor, OH.....	103,846	-820	-0.8	99,639	-2,561	-2.5	103,062	-2,564	-2.4
Coeur d'Alene, ID.....	4,334	-35	-0.8	4,212	-72	-1.7	4,246	-34	-0.8
College Station-Bryan, TX.....	6,350	38	0.6	6,483	6	0.1	6,848	136	2.0
Colorado Springs, CO.....	24,079	-613	-2.5	24,572	-742	-2.9	25,918	-543	-2.1
Columbia, MO.....	6,236	-99	-1.6	6,385	-110	-1.7	6,657	-139	-2.0
Columbia, SC.....	30,924	46	0.1	31,078	-166	-0.5	31,398	-569	-1.8
Columbus, GA-AL.....	11,272	-28	-0.2	11,433	-14	-0.1	11,957	80	0.7

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2010—Continues

	2008			2009			2010		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision	
Columbus, IN	4,091	-146	-3.4	3,629	-351	-8.8	4,283	-138	-3.1
Columbus, OH	89,303	-477	-0.5	88,640	-1,683	-1.9	91,295	-2,058	-2.2
Corpus Christi, TX	17,556	596	3.5	16,696	809	5.1	18,634	2,069	12.5
Corvallis, OR	4,766	281	6.3	4,730	534	12.7	5,201	721	16.1
Crestview-Fort Walton Beach-Destin, FL	9,466	136	1.5	9,476	22	0.2	9,287	-195	-2.1
Cumberland, MD-WV	2,414	-22	-0.9	2,566	7	0.3	2,673	37	1.4
Dallas-Fort Worth-Arlington, TX	370,161	-2,484	-0.7	348,602	-10,163	-2.8	370,741	-3,340	-0.9
Dalton, GA	5,784	-3	0.0	5,337	141	2.7	5,079	-266	-5.0
Danville, IL	2,339	45	2.0	2,327	-10	-0.4	2,388	8	0.3
Danville, VA	2,711	-99	-3.5	2,816	-66	-2.3	2,884	-72	-2.4
Davenport-Moline-Rock Island, IA-IL	16,744	-15	-0.1	16,545	-191	-1.1	17,481	-48	-0.3
Dayton, OH	33,161	-55	-0.2	31,842	-523	-1.6	32,813	-558	-1.7
Decatur, AL	4,866	67	1.4	4,723	42	0.9	4,753	-129	-2.6
Decatur, IL	5,412	49	0.9	5,270	14	0.3	5,356	-82	-1.5
Deltona-Daytona Beach-Ormond Beach, FL	12,275	-160	-1.3	11,772	-241	-2.0	11,814	-436	-3.6
Denver-Aurora-Broomfield, CO	154,204	-732	-0.5	148,177	-5,150	-3.4	154,764	-2,803	-1.8
Des Moines-West Des Moines, IA	35,987	-36	-0.1	36,382	-1,432	-3.8	38,872	-593	-1.5
Detroit-Warren-Livonia, MI	193,374	-3,810	-1.9	179,064	-11,776	-6.2	188,953	-8,821	-4.5
Dothan, AL	4,455	-91	-2.0	4,380	-122	-2.7	4,540	-66	-1.4
Dover, DE	5,838	158	2.8	6,210	425	7.3	6,125	292	5.0
Dubuque, IA	4,037	-94	-2.3	4,027	-116	-2.8	4,517	79	1.8
Duluth, MN-WI	9,307	-46	-0.5	9,088	-136	-1.5	9,602	-161	-1.6
Durham-Chapel Hill, NC	34,681	632	1.9	36,354	952	2.7	38,725	738	1.9
Eau Claire, WI	5,803	-100	-1.7	5,907	-103	-1.7	6,302	-96	-1.5
El Centro, CA	4,611	-5	-0.1	4,641	66	1.4	4,576	-183	-3.8
Elizabethtown, KY	4,301	-51	-1.2	4,391	-128	-2.8	5,162	-66	-1.3
Elkhart-Goshen, IN	8,891	-242	-2.6	7,320	-1,027	-12.3	8,773	-742	-7.8
Elmira, NY	2,683	-36	-1.3	2,640	-40	-1.5	2,857	-40	-1.4
El Paso, TX	25,595	180	0.7	25,517	-370	-1.4	27,042	17	0.1
Erie, PA	9,195	-204	-2.2	8,946	-134	-1.5	8,993	-435	-4.6
Eugene-Springfield, OR	12,062	66	0.5	11,071	-116	-1.0	11,446	195	1.7
Evansville, IN-KY	15,808	-394	-2.4	15,566	-774	-4.7	16,655	-713	-4.1
Fairbanks, AK	5,081	0	0.0	4,862	-36	-0.7	5,103	-10	-0.2
Fargo, ND-MN	10,614	127	1.2	10,842	336	3.2	11,606	553	5.0
Farmington, NM	6,188	217	3.6	5,321	28	0.5	5,193	-130	-2.4
Fayetteville, NC	15,967	147	0.9	17,044	301	1.8	17,487	-166	-0.9
Fayetteville-Springdale-Rogers, AR-MO	18,198	785	4.5	18,014	607	3.5	19,453	1,205	6.6
Flagstaff, AZ	4,984	207	4.3	4,761	149	3.2	4,801	118	2.5
Flint, MI	10,967	-241	-2.2	10,470	-760	-6.8	10,919	-592	-5.1
Florence, SC	7,007	-37	-0.5	6,955	-55	-0.8	7,025	-110	-1.5
Florence-Muscle Shoals, AL	3,826	-54	-1.4	3,823	-65	-1.7	4,046	-66	-1.6
Fond du Lac, WI	3,582	-37	-1.0	3,400	-104	-3.0	3,624	-137	-3.7
Fort Collins-Loveland, CO	11,057	-87	-0.8	10,937	-217	-1.9	11,526	-27	-0.2
Fort Smith, AR-OK	9,864	-151	-1.5	9,391	-236	-2.4	9,642	-543	-5.3
Fort Wayne, IN	16,886	-300	-1.7	16,473	-873	-5.0	17,598	-824	-4.5
Fresno, CA	29,454	-539	-1.8	29,809	681	2.3	30,554	1,039	3.5
Gadsden, AL	2,538	-9	-0.4	2,539	-20	-0.8	2,585	-55	-2.1
Gainesville, FL	10,009	66	0.7	10,133	75	0.7	10,256	-177	-1.7
Gainesville, GA	6,285	-130	-2.0	6,122	-177	-2.8	6,337	-106	-1.6
Glens Falls, NY	3,711	-31	-0.8	3,768	-52	-1.4	3,960	3	0.1
Goldensboro, NC	3,727	21	0.6	3,967	97	2.5	3,974	-31	-0.8
Grand Forks, ND-MN	3,860	-16	-0.4	3,816	-10	-0.3	4,051	108	2.7
Grand Junction, CO	5,264	27	0.5	4,948	48	1.0	4,845	59	1.2
Grand Rapids-Wyoming, MI	31,085	-821	-2.6	30,590	-1,646	-5.1	32,303	-1,058	-3.2
Great Falls, MT	2,877	1	0.1	2,934	19	0.7	3,056	20	0.7
Greeley, CO	7,238	-180	-2.4	6,986	-88	-1.2	7,113	-228	-3.1
Green Bay, WI	13,971	-610	-4.2	14,208	-747	-5.0	14,945	-326	-2.1
Greensboro-High Point, NC	32,745	-351	-1.1	33,031	-42	-0.1	33,905	-747	-2.2
Greenville, NC	6,063	69	1.1	6,368	127	2.0	6,474	-94	-1.4
Greenville-Mauldin-Easley, SC	25,329	131	0.5	24,878	-43	-0.2	25,904	-197	-0.8
Gulfport-Biloxi, MS	10,259	79	0.8	10,079	-55	-0.5	10,325	37	0.4
Hagerstown-Martinsburg, MD-WV	7,626	-51	-0.7	7,566	-20	-0.3	7,815	25	0.3
Hanford-Corcoran, CA	4,247	-125	-2.9	3,855	-179	-4.4	4,067	-67	-1.6
Harrisburg-Carlisle, PA	26,961	-342	-1.3	27,437	-512	-1.8	27,862	-846	-2.9
Harrisonburg, VA	5,477	-39	-0.7	5,944	22	0.4	6,264	53	0.8
Hartford-West Hartford-East Hartford, CT	78,193	-1,301	-1.6	77,626	-5,936	-7.1	79,626	-8,337	-9.5
Hattiesburg, MS	4,744	89	1.9	4,830	132	2.8	4,937	128	2.7
Hickory-Lenoir-Morganton, NC	11,372	71	0.6	11,101	78	0.7	11,571	165	1.4
Hinesville-Fort Stewart, GA	3,247	15	0.5	3,298	42	1.3	3,559	-3	-0.1
Holland-Grand Haven, MI	8,617	-224	-2.5	7,899	-583	-6.9	8,336	-661	-7.3
Honolulu, HI	49,786	-163	-0.3	49,041	-992	-2.0	50,774	-552	-1.1
Hot Springs, AR	2,619	50	2.0	2,600	81	3.2	2,653	87	3.4
Houma-Bayou Cane-Thibodaux, LA	10,243	209	2.1	10,256	428	4.4	10,852	318	3.0
Houston-Sugar Land-Baytown, TX	395,961	1,134	0.3	352,141	-12,077	-3.3	387,012	2,409	0.6
Huntington-Ashland, WV-KY-OH	9,889	-232	-2.3	9,617	-549	-5.4	10,245	-637	-5.9
Huntsville, AL	19,064	-40	-0.2	19,514	-267	-1.4	20,730	-170	-0.8

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2010—Continues

	2008			2009			2010		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision	
Idaho Falls, ID.....	4,004	108	2.8	3,950	119	3.1	3,987	17	0.4
Indianapolis-Carmel, IN.....	98,443	-610	-0.6	97,741	-2,714	-2.7	100,837	-4,326	-4.1
Iowa City, IA.....	7,095	-88	-1.2	7,329	-20	-0.3	7,454	-96	-1.3
Ithaca, NY.....	3,792	7	0.2	3,858	-16	-0.4	3,908	-92	-2.3
Jackson, MI.....	4,675	-93	-1.9	4,568	-208	-4.3	4,805	-229	-4.5
Jackson, MS.....	23,756	-144	-0.6	23,237	-474	-2.0	24,218	-161	-0.7
Jackson, TN.....	4,548	-1	0.0	4,434	25	0.6	4,658	55	1.2
Jacksonville, FL.....	58,929	-217	-0.4	57,538	-1,058	-1.8	59,262	-1,041	-1.7
Jacksonville, NC.....	7,206	17	0.2	8,031	32	0.4	8,634	172	2.0
Janesville, WI.....	4,829	-90	-1.8	4,564	-136	-2.9	4,742	-93	-1.9
Jefferson City, MO.....	5,626	-80	-1.4	5,694	-98	-1.7	5,894	-103	-1.7
Johnson City, TN.....	5,822	45	0.8	5,981	294	5.2	6,094	249	4.3
Johnstown, PA.....	3,834	-80	-2.0	3,883	-76	-1.9	3,957	-135	-3.3
Jonesboro, AR.....	3,972	56	1.4	3,991	26	0.6	4,200	-5	-0.1
Joplin, MO.....	5,420	-107	-1.9	5,480	-60	-1.1	5,786	46	0.8
Kalamazoo-Portage, MI.....	11,700	-64	-0.5	11,890	-41	-0.3	12,119	-43	-0.4
Kankakee-Bradley, IL.....	3,034	-50	-1.6	3,092	-24	-0.8	3,134	-16	-0.5
Kansas City, MO-KS.....	103,891	-363	-0.3	102,181	-1,349	-1.3	106,006	38	0.0
Kennewick-Pasco-Richland, WA.....	9,268	73	0.8	9,922	229	2.4	10,685	314	3.0
Killeen-Temple-Fort Hood, TX.....	14,868	283	1.9	15,515	558	3.7	15,568	302	2.0
Kingsport-Bristol-Bristol, TN-VA.....	9,195	-133	-1.4	9,347	-48	-0.5	9,685	-70	-0.7
Kingston, NY.....	4,539	-49	-1.1	4,562	-58	-1.3	4,710	-45	-0.9
Knoxville, TN.....	29,735	590	2.0	29,729	1,288	4.5	31,028	1,165	3.9
Kokomo, IN.....	3,602	-63	-1.7	2,653	-760	-22.3	3,309	-380	-10.3
La Crosse, WI-MN.....	5,272	29	0.6	5,397	-23	-0.4	5,674	-26	-0.5
Lafayette, IN.....	7,685	-26	-0.3	7,320	-390	-5.1	7,803	-305	-3.8
Lafayette, LA.....	18,127	1,256	7.4	16,756	639	4.0	18,633	576	3.2
Lake Charles, LA.....	12,581	-285	-2.2	10,731	-557	-4.9	14,528	2,748	23.3
Lake Havasu City-Kingman, AZ.....	3,933	137	3.6	3,579	61	1.7	3,570	-25	-0.7
Lakeland-Winter Haven, FL.....	16,893	142	0.8	16,672	201	1.2	16,455	-268	-1.6
Lancaster, PA.....	18,689	-146	-0.8	18,689	50	0.3	19,881	504	2.6
Lansing-East Lansing, MI.....	18,174	-54	-0.3	17,797	-782	-4.2	18,925	-686	-3.5
Laredo, TX.....	6,220	308	5.2	5,692	62	1.1	6,026	67	1.1
Las Cruces, NM.....	5,209	59	1.1	5,525	15	0.3	5,721	-22	-0.4
Las Vegas-Paradise, NV.....	96,907	-132	-0.1	91,174	-55	-0.1	90,821	1,021	1.1
Lawrence, KS.....	3,462	-101	-2.8	3,621	-97	-2.6	3,558	-196	-5.2
Lawton, OK.....	4,234	-12	-0.3	4,581	59	1.3	4,782	-109	-2.2
Lebanon, PA.....	3,531	45	1.3	3,589	96	2.8	3,796	24	0.6
Lewiston, ID-WA.....	1,898	-22	-1.2	1,918	-18	-0.9	1,993	-27	-1.4
Lewiston-Auburn, ME.....	3,741	-1	0.0	3,830	118	3.2	3,754	-73	-1.9
Lexington-Fayette, KY.....	22,107	-125	-0.6	21,462	-749	-3.4	22,269	-1,038	-4.5
Lima, OH.....	3,980	-203	-4.8	4,179	-175	-4.0	4,533	-58	-1.3
Lincoln, NE.....	13,541	26	0.2	13,926	-168	-1.2	14,350	-98	-0.7
Little Rock-North Little Rock-Conway, AR.....	31,269	-427	-1.3	32,055	-589	-1.8	31,875	-1,105	-3.4
Logan, UT-ID.....	3,322	67	2.1	3,382	97	3.0	3,660	202	5.9
Longview, TX.....	9,897	387	4.1	8,815	13	0.1	9,743	261	2.8
Longview, WA.....	2,971	36	1.2	2,917	55	1.9	3,043	65	2.2
Los Angeles-Long Beach-Santa Ana, CA.....	749,096	3,364	0.5	717,447	270	0.0	720,768	-14,975	-2.0
Louisville-Jefferson County, KY-IN.....	55,780	-490	-0.9	54,900	-1,148	-2.0	57,340	-1,232	-2.1
Lubbock, TX.....	9,673	100	1.0	9,793	183	1.9	10,351	396	4.0
Lynchburg, VA.....	8,084	-242	-2.9	8,146	-298	-3.5	8,410	-329	-3.8
Macon, GA.....	7,726	77	1.0	7,522	50	0.7	7,667	142	1.9
Madera-Chowchilla, CA.....	3,615	-48	-1.3	3,373	-223	-6.2	3,716	52	1.4
Madison, WI.....	33,013	-367	-1.1	33,738	-747	-2.2	35,176	-439	-1.2
Manchester-Nashua, NH.....	20,839	-231	-1.1	20,994	-13	-0.1	21,367	378	1.8
Manhattan, KS.....	5,439	26	0.5	5,669	55	1.0	6,058	68	1.1
Mankato-North Mankato, MN.....	3,710	-19	-0.5	3,633	11	0.3	3,831	30	0.8
Mansfield, OH.....	3,719	-111	-2.9	3,322	-243	-6.8	3,472	-166	-4.6
McAllen-Edinburg-Mission, TX.....	13,612	323	2.4	13,893	498	3.7	14,845	974	7.0
Medford, OR.....	6,200	-123	-1.9	6,000	-159	-2.6	6,039	-149	-2.4
Memphis, TN-MS-AR.....	62,752	-1,591	-2.5	61,265	-2,000	-3.2	62,906	-2,119	-3.3
Merced, CA.....	6,003	-186	-3.0	5,838	-34	-0.6	5,976	-139	-2.3
Miami-Fort Lauderdale-Pompano Beach, FL.....	262,834	1,952	0.7	252,064	-1,202	-0.5	256,816	-745	-0.3
Michigan City-La Porte, IN.....	3,425	-81	-2.3	3,253	-113	-3.3	3,502	-63	-1.8
Midland, TX.....	12,486	1,599	14.7	10,593	1,863	21.3	12,397	2,132	20.8
Milwaukee-Waukesha-West Allis, WI.....	82,533	-376	-0.5	82,482	-246	-0.3	85,011	436	0.5
Minneapolis-St. Paul-Bloomington, MN-WI.....	193,518	-296	-0.2	190,337	-854	-0.4	199,557	-98	0.0
Missoula, MT.....	4,322	-175	-3.9	4,350	-223	-4.9	4,347	-215	-4.7
Mobile, AL.....	15,692	463	3.0	15,712	489	3.2	15,809	-26	-0.2
Modesto, CA.....	14,761	-403	-2.7	14,854	-200	-1.3	15,275	28	0.2
Monroe, LA.....	5,966	-202	-3.3	6,172	-70	-1.1	6,474	106	1.7
Monroe, MI.....	3,693	-18	-0.5	3,510	-54	-1.5	3,700	-22	-0.6
Montgomery, AL.....	14,691	104	0.7	14,442	-179	-1.2	14,660	-274	-1.8
Morgantown, WV.....	5,303	94	1.8	5,778	220	4.0	6,089	47	0.8
Morristown, TN.....	3,325	31	1.0	3,218	31	1.0	3,409	27	0.8
Mount Vernon-Anacortes, WA.....	4,945	-265	-5.1	4,680	-578	-11.0	5,843	374	6.8
Muncie, IN.....	3,320	-25	-0.8	3,225	-103	-3.1	3,351	-13	-0.4
Muskegon-Norton Shores, MI.....	4,521	-180	-3.8	4,306	-273	-6.0	4,552	-240	-5.0
Myrtle Beach-North Myrtle Beach-Conway, SC.....	9,926	85	0.9	9,415	-11	-0.1	9,469	35	0.4

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2010—Continues

	2008			2009			2010		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision	
Napa, CA	7,130	-43	-0.6	7,089	-60	-0.8	6,796	-219	-3.1
Naples-Marco Island, FL	13,394	-251	-1.8	12,420	-436	-3.4	13,169	21	0.2
Nashville-Davidson-Murfreesboro-Franklin, TN	78,438	594	0.8	77,537	825	1.1	82,369	1,471	1.8
New Haven-Milford, CT	38,275	-1,324	-3.3	37,582	-1,940	-4.9	38,426	-2,418	-5.9
New Orleans-Metairie-Kenner, LA	69,402	-665	-0.9	64,694	-2,086	-3.1	75,833	4,357	6.1
New York-Northern New Jersey-Long Island, NY-NJ-PA	1,215,348	-27,474	-2.2	1,193,868	-20,341	-1.7	1,249,076	-31,441	-2.5
Niles-Benton Harbor, MI	5,331	-102	-1.9	5,424	-150	-2.7	5,595	-195	-3.4
North Port-Bradenton-Sarasota, FL	24,402	347	1.4	23,633	291	1.2	23,522	-116	-0.5
Norwich-New London, CT	14,019	-504	-3.5	13,624	-462	-3.3	13,058	-1,300	-9.1
Ocala, FL	7,581	39	0.5	7,040	-137	-1.9	7,012	-176	-2.4
Ocean City, NJ	4,085	25	0.6	4,035	142	3.6	4,065	78	2.0
Odessa, TX	6,019	-50	-0.8	5,313	-116	-2.1	5,812	-84	-1.4
Ogden-Clearfield, UT	16,846	285	1.7	16,885	256	1.5	18,358	1,319	7.7
Oklahoma City, OK	59,704	82	0.1	54,731	-1,107	-2.0	57,723	-616	-1.1
Olympia, WA	8,733	-30	-0.3	8,836	3	0.0	8,849	6	0.1
Omaha-Council Bluffs, NE-IA	45,619	140	0.3	46,185	-661	-1.4	47,748	192	0.4
Orlando-Kissimmee-Sanford, FL	102,096	-1,842	-1.8	98,923	-2,477	-2.4	99,469	-4,638	-4.5
Oshkosh-Neenah, WI	7,254	-83	-1.1	7,186	-251	-3.4	7,720	-332	-4.1
Owensboro, KY	4,234	43	1.0	4,289	128	3.1	4,388	61	1.4
Oxnard-Thousand Oaks-Ventura, CA	34,266	-172	-0.5	34,396	-142	-0.4	36,159	423	1.2
Palm Bay-Melbourne-Titusville, FL	18,442	-7	0.0	18,176	-151	-0.8	18,613	-660	-3.4
Palm Coast, FL	1,312	7	0.5	1,338	31	2.4	1,263	-76	-5.7
Panama City-Lynn Haven-Panama City Beach, FL	6,533	33	0.5	6,547	42	0.7	6,502	-249	-3.7
Parkersburg-Marietta-Vienna, WV-OH	5,404	-109	-2.0	5,558	-130	-2.3	5,447	-384	-6.6
Pascagoula, MS	6,972	-530	-7.1	6,164	-1,075	-14.9	6,259	-1,406	-18.3
Pensacola-Ferry Pass-Brent, FL	13,535	-124	-0.9	13,589	-216	-1.6	13,891	-269	-1.9
Peoria, IL	17,491	-188	-1.1	17,202	-230	-1.3	18,168	-110	-0.6
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	335,665	2,618	0.8	331,921	-3,718	-1.1	343,738	-3,195	-0.9
Phoenix-Mesa-Glendale, AZ	196,360	48	0.0	184,014	-4,139	-2.2	188,332	-2,269	-1.2
Pine Bluff, AR	3,075	9	0.3	3,049	3	0.1	3,124	-62	-1.9
Pittsburgh, PA	109,748	-1,426	-1.3	105,929	-3,885	-3.5	112,443	-3,310	-2.9
Pittsfield, MA	5,143	-107	-2.0	5,147	-89	-1.7	5,163	-68	-1.3
Pocatello, ID	2,675	-56	-2.0	2,596	-50	-1.9	2,667	-45	-1.7
Portland-South Portland-Biddeford, ME	24,500	-217	-0.9	24,960	-68	-0.3	25,372	-549	-2.1
Portland-Vancouver-Hillsboro, OR-WA	123,954	261	0.2	123,611	4,836	4.1	135,351	10,668	8.6
Port St. Lucie, FL	11,344	-42	-0.4	11,048	-96	-0.9	10,956	-372	-3.3
Poughkeepsie-Newburgh-Middletown, NY	20,544	-386	-1.8	21,032	-386	-1.8	22,198	-242	-1.1
Prescott, AZ	4,879	136	2.9	4,479	64	1.5	4,300	-151	-3.4
Providence-New Bedford-Fall River, RI-MA	64,301	-277	-0.4	64,619	401	0.6	66,195	-139	-0.2
Provo-Orem, UT	14,695	141	1.0	14,647	199	1.4	15,413	544	3.7
Pueblo, CO	3,966	-139	-3.4	4,076	-56	-1.4	4,062	-167	-3.9
Punta Gorda, FL	3,314	-96	-2.8	3,180	-86	-2.6	3,214	-84	-2.6
Racine, WI	6,274	-231	-3.6	6,340	-155	-2.4	6,527	-230	-3.4
Raleigh-Cary, NC	53,316	-88	-0.2	53,814	-333	-0.6	56,305	-973	-1.7
Rapid City, SD	4,730	-273	-5.5	4,748	-312	-6.2	4,921	-319	-6.1
Reading, PA	14,201	-345	-2.4	14,126	-268	-1.9	14,319	-557	-3.7
Redding, CA	5,122	-189	-3.6	4,870	-284	-5.5	4,918	-229	-4.4
Reno-Sparks, NV	21,217	131	0.6	19,861	-196	-1.0	20,426	254	1.3
Richmond, VA	62,108	-115	-0.2	62,468	-207	-0.3	64,740	419	0.7
Riverside-San Bernardino-Ontario, CA	111,289	-2,257	-2.0	105,849	-3,664	-3.3	108,691	-1,127	-1.0
Roanoke, VA	12,833	-227	-1.7	12,945	-261	-2.0	12,917	-387	-2.9
Rochester, MN	8,480	-105	-1.2	8,580	-185	-2.1	9,495	38	0.4
Rochester, NY	42,732	-417	-1.0	43,726	-156	-0.4	45,128	-613	-1.3
Rockford, IL	12,180	15	0.1	11,744	-235	-2.0	12,430	-91	-0.7
Rocky Mount, NC	5,770	515	9.8	5,920	586	11.0	5,854	389	7.1
Rome, GA	3,180	23	0.7	3,107	-20	-0.7	3,123	-84	-2.6
Sacramento-Arden-Arcade-Roseville, CA	93,685	-1,322	-1.4	91,178	-1,870	-2.0	92,147	-726	-0.8
Saginaw-Saginaw Township North, MI	6,242	-61	-1.0	6,148	-409	-6.2	6,492	-392	-5.7
St. Cloud, MN	7,303	-126	-1.7	7,283	-127	-1.7	7,437	-18	-0.2
St. George, UT	3,733	189	5.3	3,510	130	3.9	3,498	150	4.5
St. Joseph, MO-KS	4,195	-50	-1.2	4,358	-19	-0.4	4,496	-1	0.0
St. Louis, MO-IL	129,172	34	0.0	125,724	-563	-0.4	127,514	-2,221	-1.7
Salem, OR	12,820	308	2.5	12,444	-12	-0.1	12,378	-109	-0.9
Salinas, CA	17,334	-562	-3.1	16,930	-439	-2.5	17,128	-649	-3.7
Salisbury, MD	4,093	-58	-1.4	4,083	-22	-0.5	4,129	-9	-0.2
Salt Lake City, UT	65,420	692	1.1	64,585	29	0.0	68,605	2,149	3.2
San Angelo, TX	3,748	-38	-1.0	3,634	-51	-1.4	3,854	-8	-0.2
San Antonio-New Braunfels, TX	78,233	-64	-0.1	76,309	-1,834	-2.3	81,855	-181	-0.2
San Diego-Carlsbad-San Marcos, CA	167,732	-3,443	-2.0	164,948	-4,028	-2.4	165,912	-5,655	-3.3
Sandusky, OH	2,739	-188	-6.4	2,610	-297	-10.2	2,972	-152	-4.9
San Francisco-Oakland-Fremont, CA	333,886	-2,215	-0.7	316,092	-2,599	-0.8	328,531	2,604	0.8
San Jose-Sunnyvale-Santa Clara, CA	149,760	-1,526	-1.0	145,086	-3,611	-2.4	164,283	-4,234	-2.5
San Luis Obispo-Paso Robles, CA	10,656	-124	-1.2	10,338	-224	-2.1	10,771	109	1.0
Santa Barbara-Santa Maria-Goleta, CA	19,431	-172	-0.9	19,079	-222	-1.2	19,454	-169	-0.9
Santa Cruz-Watsonville, CA	9,463	-319	-3.3	9,201	-374	-3.9	9,267	-429	-4.4
Santa Fe, NM	6,995	-130	-1.8	6,326	-536	-7.8	6,169	-728	-10.6

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2010—Table Ends

	2008			2009			2010		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision	
Santa Rosa-Petaluma, CA.....	20,067	-223	-1.1	19,095	-493	-2.5	19,829	-59	-0.3
Savannah, GA.....	12,955	-4	0.0	12,803	61	0.5	12,953	20	0.2
Scranton-Wilkes-Barre, PA.....	18,300	-430	-2.3	18,548	-409	-2.2	19,404	-294	-1.5
Seattle-Tacoma-Bellevue, WA.....	226,962	-796	-0.3	225,434	0	0.0	228,865	-2,356	-1.0
Sebastian-Vero Beach, FL.....	4,385	-87	-1.9	4,125	-127	-3.0	4,004	-131	-3.2
Sheboygan, WI.....	5,146	160	3.2	5,086	153	3.1	5,225	95	1.9
Sherman-Denison, TX.....	3,267	9	0.3	3,256	-30	-0.9	3,399	-66	-1.9
Shreveport-Bossier City, LA.....	20,695	67	0.3	17,784	-1,762	-9.0	20,170	-2,073	-9.3
Sioux City, IA-NE-SD.....	6,242	-176	-2.7	6,227	-201	-3.1	6,375	-359	-5.3
Sioux Falls, SD.....	15,137	-145	-0.9	15,360	-337	-2.1	15,475	-757	-4.7
South Bend-Mishawaka, IN-MI.....	12,254	112	0.9	11,627	-138	-1.2	12,193	163	1.4
Spartanburg, SC.....	10,342	-11	-0.1	9,813	-387	-3.8	10,173	-499	-4.7
Spokane, WA.....	17,725	24	0.1	17,627	-130	-0.7	18,073	-17	-0.1
Springfield, IL.....	8,976	-41	-0.5	9,333	1	0.0	9,697	16	0.2
Springfield, MA.....	21,953	-296	-1.3	22,247	103	0.5	22,853	234	1.0
Springfield, MO.....	14,415	178	1.2	14,346	222	1.6	14,829	513	3.6
Springfield, OH.....	3,465	-89	-2.5	3,362	-199	-5.6	3,398	-230	-6.3
State College, PA.....	5,535	-45	-0.8	5,773	37	0.6	6,029	-65	-1.1
Steubenville-Weirton, OH-WV.....	3,673	-214	-5.5	3,359	-185	-5.2	3,337	-262	-7.3
Stockton, CA.....	19,460	-404	-2.0	19,365	-207	-1.1	19,483	108	0.6
Sumter, SC.....	2,997	-16	-0.5	2,991	-33	-1.1	3,048	-108	-3.4
Syracuse, NY.....	25,684	-317	-1.2	25,994	-591	-2.2	27,199	-421	-1.5
Tallahassee, FL.....	13,240	106	0.8	13,181	29	0.2	13,225	-170	-1.3
Tampa-St. Petersburg-Clearwater, FL.....	112,383	50	0.0	110,865	-991	-0.9	112,436	-1,266	-1.1
Terre Haute, IN.....	5,529	-1	0.0	5,449	-40	-0.7	5,747	-85	-1.5
Texarkana, TX-Texarkana, AR.....	4,235	11	0.3	4,272	51	1.2	4,499	137	3.2
Toledo, OH.....	25,715	-308	-1.2	24,929	-755	-2.9	26,594	-12	0.0
Topeka, KS.....	8,913	-59	-0.7	9,156	19	0.2	9,184	-188	-2.0
Trenton-Ewing, NJ.....	25,074	-660	-2.6	24,678	-551	-2.2	25,962	-718	-2.7
Tucson, AZ.....	33,259	44	0.1	31,675	-249	-0.8	31,529	-794	-2.5
Tulsa, OK.....	48,645	1,229	2.6	43,068	-885	-2.0	44,526	-296	-0.7
Tuscaloosa, AL.....	8,435	117	1.4	8,193	-119	-1.4	8,635	-224	-2.5
Tyler, TX.....	9,209	532	6.1	8,048	-20	-0.2	8,796	335	4.0
Utica-Rome, NY.....	8,530	-45	-0.5	8,671	-106	-1.2	9,122	-16	-0.2
Valdosta, GA.....	4,298	140	3.4	4,340	204	4.9	4,293	131	3.2
Vallejo-Fairfield, CA.....	14,252	-161	-1.1	14,063	-78	-0.6	14,045	120	0.9
Victoria, TX.....	5,346	276	5.4	5,008	434	9.5	5,547	707	14.6
Vineland-Millville-Bridgeton, NJ.....	4,992	112	2.3	4,988	79	1.6	5,070	87	1.7
Virginia Beach-Norfolk-Newport News, VA-NC.....	78,043	-601	-0.8	79,286	-110	-0.1	79,670	-848	-1.1
Visalia-Porterville, CA.....	11,331	-119	-1.0	10,617	-291	-2.7	11,290	-59	-0.5
Waco, TX.....	7,839	-80	-1.0	8,076	-67	-0.8	8,621	23	0.3
Warner Robins, GA.....	5,052	10	0.2	5,344	34	0.6	5,539	48	0.9
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	397,442	-3,718	-0.9	403,819	-4,325	-1.1	421,514	-3,653	-0.9
Waterloo-Cedar Falls, IA.....	7,414	-17	-0.2	7,491	-66	-0.9	8,051	241	3.1
Wausau, WI.....	5,495	0	0.0	5,410	-143	-2.6	5,697	47	0.8
Wenatchee-East Wenatchee, WA.....	3,661	43	1.2	3,593	0	0.0	3,544	-109	-3.0
Wheeling, WV-OH.....	4,899	17	0.3	5,189	35	0.7	5,344	-19	-0.4
Wichita, KS.....	27,488	-200	-0.7	25,867	-30	-0.1	26,470	171	0.7
Wichita Falls, TX.....	6,372	205	3.3	5,293	-288	-5.2	5,534	-210	-3.7
Williamsport, PA.....	3,434	-61	-1.7	3,454	-92	-2.6	3,727	-149	-3.8
Wilmington, NC.....	13,596	190	1.4	13,844	232	1.7	14,045	69	0.5
Winchester, VA-WV.....	4,581	-63	-1.3	4,772	-60	-1.2	5,064	-5	-0.1
Winston-Salem, NC.....	21,756	204	0.9	22,267	448	2.1	22,621	31	0.1
Worcester, MA.....	27,889	-483	-1.7	27,692	-67	-0.2	29,421	188	0.6
Yakima, WA.....	7,545	139	1.9	7,340	157	2.2	7,594	304	4.2
York-Hanover, PA.....	14,785	12	0.1	14,655	18	0.1	15,029	-289	-1.9
Youngstown-Warren-Boardman, OH-PA.....	16,818	-219	-1.3	15,361	-419	-2.7	16,193	-420	-2.5
Yuba City, CA.....	4,560	-107	-2.3	4,592	-48	-1.0	4,546	-136	-2.9
Yuma, AZ.....	5,144	152	3.0	5,118	156	3.1	5,124	90	1.8

1. Revision is a percentage of the previously-published statistic.
 NOTE: The U.S. metropolitan area values differ from national GDP values for 2009–2011 because the national revisions have not yet been incorporated into GDP by metropolitan area.

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2011—Continues

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2008	2009	2010	2011*	2008	2009	2010	2011*
U.S. metropolitan portion.....	12,754,870	12,434,965	12,950,980	13,445,266	100.0	100.0	100.0	100.0
Abilene, TX.....	5,632	5,213	5,391	5,608	0.0	0.0	0.0	0.0
Akron, OH.....	27,518	26,662	27,340	28,053	0.2	0.2	0.2	0.2
Albany, GA.....	4,825	4,888	4,820	4,927	0.0	0.0	0.0	0.0
Albany-Schenectady-Troy, NY.....	37,650	39,248	39,937	40,930	0.3	0.3	0.3	0.3
Albuquerque, NM.....	34,969	36,213	37,135	37,875	0.3	0.3	0.3	0.3
Alexandria, LA.....	5,107	5,181	5,378	5,432	0.0	0.0	0.0	0.0
Allentown-Bethlehem-Easton, PA-NJ.....	28,676	28,435	29,557	30,412	0.2	0.2	0.2	0.2
Alltoona, PA.....	4,034	4,113	4,174	4,308	0.0	0.0	0.0	0.0
Amarillo, TX.....	9,705	9,512	9,954	10,300	0.1	0.1	0.1	0.1
Ames, IA.....	3,876	3,755	4,010	4,243	0.0	0.0	0.0	0.0
Anchorage, AK.....	27,269	25,283	26,308	27,544	0.2	0.2	0.2	0.2
Anderson, IN.....	2,882	2,821	3,033	3,115	0.0	0.0	0.0	0.0
Anderson, SC.....	4,570	4,350	4,493	4,748	0.0	0.0	0.0	0.0
Ann Arbor, MI.....	18,006	17,784	18,298	18,689	0.1	0.1	0.1	0.1
Anniston-Oxford, AL.....	3,797	3,624	3,673	3,694	0.0	0.0	0.0	0.0
Appleton, WI.....	9,235	9,473	9,784	10,251	0.1	0.1	0.1	0.1
Asheville, NC.....	13,856	13,882	14,086	14,434	0.1	0.1	0.1	0.1
Athens-Clarke County, GA.....	6,361	6,403	6,527	6,666	0.1	0.1	0.1	0.1
Atlanta-Sandy Springs-Marietta, GA.....	273,505	262,846	272,117	283,344	2.1	2.1	2.1	2.1
Atlantic City-Hammonton, NJ.....	13,382	12,491	12,801	12,840	0.1	0.1	0.1	0.1
Auburn-Opelika, AL.....	3,652	3,677	3,812	3,903	0.0	0.0	0.0	0.0
Augusta-Richmond County, GA-SC.....	18,231	18,569	19,220	19,947	0.1	0.2	0.2	0.2
Austin-Round Rock-San Marcos, TX.....	81,578	80,153	85,875	90,913	0.6	0.6	0.7	0.7
Bakersfield-Delano, CA.....	30,910	28,560	31,056	33,768	0.2	0.2	0.2	0.3
Baltimore-Towson, MD.....	136,999	138,450	144,204	148,256	1.1	1.1	1.1	1.1
Bangor, ME.....	5,202	5,308	5,332	5,460	0.0	0.0	0.0	0.0
Barnstable Town, MA.....	8,049	8,030	8,131	8,243	0.1	0.1	0.1	0.1
Baton Rouge, LA.....	39,169	38,856	44,504	46,949	0.3	0.3	0.3	0.4
Battle Creek, MI.....	4,559	4,476	4,733	4,755	0.0	0.0	0.0	0.0
Bay City, MI.....	2,746	2,789	2,833	2,895	0.0	0.0	0.0	0.0
Beaumont-Port Arthur, TX.....	16,701	17,145	20,375	22,427	0.1	0.1	0.2	0.2
Bellingham, WA.....	8,055	8,113	9,772	10,642	0.1	0.1	0.1	0.1
Bend, OR.....	6,478	5,878	5,914	6,024	0.1	0.1	0.1	0.0
Billings, MT.....	7,124	6,700	7,348	7,710	0.1	0.1	0.1	0.1
Binghamton, NY.....	7,887	7,904	8,306	8,293	0.1	0.1	0.1	0.1
Birmingham-Hoover, AL.....	54,567	50,776	52,554	53,547	0.4	0.4	0.4	0.4
Bismarck, ND.....	4,495	4,607	5,029	5,497	0.0	0.0	0.0	0.0
Blacksburg-Christiansburg-Radford, VA.....	4,975	4,912	4,854	4,992	0.0	0.0	0.0	0.0
Bloomington, IN.....	5,911	6,335	6,259	6,306	0.1	0.1	0.1	0.1
Bloomington-Normal, IL.....	8,261	8,742	9,423	9,535	0.1	0.1	0.1	0.1
Boise City-Nampa, ID.....	25,462	24,968	26,528	27,203	0.2	0.2	0.2	0.2
Boston-Cambridge-Quincy, MA-NH.....	298,335	297,797	313,687	325,585	2.3	2.4	2.4	2.4
Boulder, CO.....	17,882	17,462	18,510	19,354	0.1	0.1	0.1	0.1
Bowling Green, KY.....	4,344	4,214	4,355	4,513	0.0	0.0	0.0	0.0
Bremerton-Silverdale, WA.....	8,650	8,673	8,852	8,982	0.1	0.1	0.1	0.1
Bridgeport-Stamford-Norwalk, CT.....	80,014	76,093	81,663	84,923	0.6	0.6	0.6	0.6
Brownsville-Harlingen, TX.....	7,444	7,611	7,927	8,167	0.1	0.1	0.1	0.1
Brunswick, GA.....	3,350	3,283	3,208	3,264	0.0	0.0	0.0	0.0
Buffalo-Niagara Falls, NY.....	41,920	43,101	44,371	45,888	0.3	0.4	0.3	0.3
Burlington, NC.....	4,487	4,278	4,463	4,741	0.0	0.0	0.0	0.0
Burlington-South Burlington, VT.....	10,071	10,134	10,720	11,003	0.1	0.1	0.1	0.1
Canton-Massillon, OH.....	12,739	11,934	12,478	13,193	0.1	0.1	0.1	0.1
Cape Coral-Fort Myers, FL.....	21,104	19,924	19,981	20,284	0.2	0.2	0.2	0.2
Cape Girardeau-Jackson, MO-IL.....	3,249	3,360	3,428	3,521	0.0	0.0	0.0	0.0
Carson City, NV.....	2,827	2,713	2,720	2,743	0.0	0.0	0.0	0.0
Casper, WY.....	7,731	5,703	6,234	6,626	0.1	0.1	0.1	0.1
Cedar Rapids, IA.....	12,749	13,136	14,107	14,589	0.1	0.1	0.1	0.1
Champaign-Urbana, IL.....	8,612	8,886	9,155	9,238	0.1	0.1	0.1	0.1
Charleston, WV.....	13,994	14,166	14,706	15,626	0.1	0.1	0.1	0.1
Charleston-North Charleston-Summerville, SC.....	27,108	26,639	27,608	28,902	0.2	0.2	0.2	0.2
Charlotte-Gastonia-Rock Hill, NC-SC.....	111,485	109,324	113,861	117,832	0.9	0.9	0.9	0.9
Charlottesville, VA.....	9,169	9,250	9,723	9,932	0.1	0.1	0.1	0.1
Chattanooga, TN-GA.....	20,690	20,053	20,882	21,659	0.2	0.2	0.2	0.2
Cheyenne, WY.....	4,841	4,619	4,915	5,280	0.0	0.0	0.0	0.0
Chicago-Joliet-Naperville, IL-IN-WI.....	521,139	508,025	528,805	547,609	4.1	4.1	4.1	4.1
Chico, CA.....	5,979	6,041	6,127	6,207	0.1	0.1	0.1	0.1
Cincinnati-Middletown, OH-KY-IN.....	97,670	96,097	99,515	102,469	0.8	0.8	0.8	0.8
Clarksville, TN-KY.....	9,674	9,919	10,511	11,302	0.1	0.1	0.1	0.1
Cleveland, TN.....	3,258	3,299	3,378	3,574	0.0	0.0	0.0	0.0
Cleveland-Elyria-Mentor, OH.....	103,846	99,639	103,062	106,810	0.8	0.8	0.8	0.8
Coeur d'Alene, ID.....	4,334	4,212	4,246	4,329	0.0	0.0	0.0	0.0
College Station-Bryan, TX.....	6,350	6,483	6,848	7,117	0.1	0.1	0.1	0.1
Colorado Springs, CO.....	24,079	24,572	25,918	26,855	0.2	0.2	0.2	0.2
Columbia, MO.....	6,236	6,385	6,657	6,917	0.1	0.1	0.1	0.1
Columbia, SC.....	30,924	31,078	31,398	32,203	0.2	0.3	0.2	0.2
Columbus, GA-AL.....	11,272	11,433	11,957	12,626	0.1	0.1	0.1	0.1

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2011—Continues

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2008	2009	2010	2011*	2008	2009	2010	2011*
Columbus, IN.....	4,091	3,629	4,283	4,719	0.0	0.0	0.0	0.0
Columbus, OH.....	89,303	88,640	91,295	93,986	0.7	0.7	0.7	0.7
Corpus Christi, TX.....	17,556	16,696	18,634	20,260	0.1	0.1	0.1	0.2
Corvallis, OR.....	4,766	4,730	5,201	5,081	0.0	0.0	0.0	0.0
Crestview-Fort Walton Beach-Destin, FL.....	9,466	9,476	9,287	9,674	0.1	0.1	0.1	0.1
Cumberland, MD-WV.....	2,414	2,566	2,673	2,758	0.0	0.0	0.0	0.0
Dallas-Fort Worth-Arlington, TX.....	370,161	348,602	370,741	391,350	2.9	2.8	2.9	2.9
Dalton, GA.....	5,784	5,337	5,079	5,212	0.1	0.0	0.0	0.0
Danville, IL.....	2,339	2,327	2,388	2,490	0.0	0.0	0.0	0.0
Danville, VA.....	2,711	2,816	2,884	2,997	0.0	0.0	0.0	0.0
Davenport-Moline-Rock Island, IA-IL.....	16,744	16,545	17,481	18,311	0.1	0.1	0.1	0.1
Dayton, OH.....	33,161	31,842	32,813	33,915	0.3	0.3	0.3	0.3
Decatur, AL.....	4,866	4,723	4,753	4,864	0.0	0.0	0.0	0.0
Decatur, IL.....	5,412	5,270	5,356	5,584	0.0	0.0	0.0	0.0
Deltona-Daytona Beach-Ormond Beach, FL.....	12,275	11,772	11,814	11,866	0.1	0.1	0.1	0.1
Denver-Aurora-Broomfield, CO.....	154,204	148,177	154,764	161,956	1.2	1.2	1.2	1.2
Des Moines-West Des Moines, IA.....	35,987	36,382	38,872	40,691	0.3	0.3	0.3	0.3
Detroit-Warren-Livonia, MI.....	193,374	179,064	188,953	199,378	1.5	1.4	1.5	1.5
Dothan, AL.....	4,455	4,380	4,540	4,496	0.0	0.0	0.0	0.0
Dover, DE.....	5,838	6,210	6,125	6,162	0.1	0.1	0.1	0.1
Dubuque, IA.....	4,037	4,027	4,517	4,880	0.0	0.0	0.0	0.0
Duluth, MN-WI.....	9,307	9,088	9,602	10,027	0.1	0.1	0.1	0.1
Durham-Chapel Hill, NC.....	34,681	36,354	38,725	39,577	0.3	0.3	0.3	0.3
Eau Claire, WI.....	5,803	5,907	6,302	6,433	0.1	0.1	0.1	0.1
El Centro, CA.....	4,611	4,641	4,576	4,697	0.0	0.0	0.0	0.0
Elizabethtown, KY.....	4,301	4,391	5,162	5,588	0.0	0.0	0.0	0.0
Elkhart-Goshen, IN.....	8,891	7,320	8,773	9,111	0.1	0.1	0.1	0.1
Elmira, NY.....	2,683	2,640	2,857	2,975	0.0	0.0	0.0	0.0
El Paso, TX.....	25,595	25,517	27,042	28,755	0.2	0.2	0.2	0.2
Erie, PA.....	9,195	8,946	8,993	9,567	0.1	0.1	0.1	0.1
Eugene-Springfield, OR.....	12,062	11,071	11,446	11,895	0.1	0.1	0.1	0.1
Evansville, IN-KY.....	15,808	15,566	16,655	17,221	0.1	0.1	0.1	0.1
Fairbanks, AK.....	5,081	4,862	5,103	5,396	0.0	0.0	0.0	0.0
Fargo, ND-MN.....	10,614	10,842	11,606	12,420	0.1	0.1	0.1	0.1
Farmington, NM.....	6,188	5,321	5,193	5,743	0.1	0.0	0.0	0.0
Fayetteville, NC.....	15,967	17,044	17,487	18,307	0.1	0.1	0.1	0.1
Fayetteville-Springdale-Rogers, AR-MO.....	18,198	18,014	19,453	20,003	0.1	0.1	0.2	0.2
Flagstaff, AZ.....	4,984	4,761	4,801	4,890	0.0	0.0	0.0	0.0
Flint, MI.....	10,967	10,470	10,919	11,325	0.1	0.1	0.1	0.1
Florence, SC.....	7,007	6,955	7,025	7,148	0.1	0.1	0.1	0.1
Florence-Muscle Shoals, AL.....	3,826	3,823	4,046	4,144	0.0	0.0	0.0	0.0
Fond du Lac, WI.....	3,582	3,400	3,624	3,813	0.0	0.0	0.0	0.0
Fort Collins-Loveland, CO.....	11,057	10,937	11,526	12,003	0.1	0.1	0.1	0.1
Fort Smith, AR-OK.....	9,864	9,391	9,642	9,844	0.1	0.1	0.1	0.1
Fort Wayne, IN.....	16,886	16,473	17,598	18,278	0.1	0.1	0.1	0.1
Fresno, CA.....	29,454	29,809	30,554	31,455	0.2	0.2	0.2	0.2
Gadsden, AL.....	2,538	2,539	2,585	2,636	0.0	0.0	0.0	0.0
Gainesville, FL.....	10,009	10,133	10,256	10,466	0.1	0.1	0.1	0.1
Gainesville, GA.....	6,285	6,122	6,337	6,650	0.1	0.1	0.1	0.1
Glens Falls, NY.....	3,711	3,768	3,960	4,107	0.0	0.0	0.0	0.0
Goldsboro, NC.....	3,727	3,967	3,974	4,180	0.0	0.0	0.0	0.0
Grand Forks, ND-MN.....	3,860	3,816	4,051	4,227	0.0	0.0	0.0	0.0
Grand Junction, CO.....	5,264	4,948	4,845	5,050	0.0	0.0	0.0	0.0
Grand Rapids-Wyoming, MI.....	31,085	30,590	32,303	33,842	0.2	0.3	0.3	0.3
Great Falls, MT.....	2,877	2,934	3,056	3,110	0.0	0.0	0.0	0.0
Greeley, CO.....	7,238	6,986	7,113	7,613	0.1	0.1	0.1	0.1
Green Bay, WI.....	13,971	14,208	14,945	15,453	0.1	0.1	0.1	0.1
Greensboro-High Point, NC.....	32,745	33,031	33,905	35,164	0.3	0.3	0.3	0.3
Greenville, NC.....	6,063	6,368	6,474	6,742	0.1	0.1	0.1	0.1
Greenville-Mauldin-Easley, SC.....	25,329	24,878	25,904	27,200	0.2	0.2	0.2	0.2
Gulfport-Biloxi, MS.....	10,259	10,079	10,325	10,487	0.1	0.1	0.1	0.1
Hagerstown-Martinsburg, MD-WV.....	7,626	7,566	7,815	8,252	0.1	0.1	0.1	0.1
Hanford-Corcoran, CA.....	4,247	3,855	4,067	4,509	0.0	0.0	0.0	0.0
Harrisburg-Carlisle, PA.....	26,961	27,437	27,862	28,603	0.2	0.2	0.2	0.2
Harrisburg, VA.....	5,477	5,944	6,264	6,413	0.0	0.1	0.1	0.1
Hartford-West Hartford-East Hartford, CT.....	78,193	77,626	79,626	83,485	0.6	0.6	0.6	0.6
Hattiesburg, MS.....	4,744	4,830	4,937	5,029	0.0	0.0	0.0	0.0
Hickory-Lenoir-Morganton, NC.....	11,372	11,101	11,571	12,065	0.1	0.1	0.1	0.1
Hinesville-Fort Stewart, GA.....	3,247	3,298	3,559	3,910	0.0	0.0	0.0	0.0
Holland-Grand Haven, MI.....	8,617	7,899	8,336	8,920	0.1	0.1	0.1	0.1
Honolulu, HI.....	49,786	49,041	50,774	52,081	0.4	0.4	0.4	0.4
Hot Springs, AR.....	2,619	2,600	2,653	2,724	0.0	0.0	0.0	0.0
Houma-Bayou Cane-Thibodaux, LA.....	10,243	10,256	10,852	11,159	0.1	0.1	0.1	0.1
Houston-Sugar Land-Baytown, TX.....	395,961	352,141	387,012	419,696	3.1	2.8	3.0	3.1
Huntington-Ashland, WV-KY-OH.....	9,889	9,617	10,245	10,850	0.1	0.1	0.1	0.1
Huntsville, AL.....	19,064	19,514	20,730	21,200	0.2	0.2	0.2	0.2

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2011—Continues

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2008	2009	2010	2011*	2008	2009	2010	2011*
Idaho Falls, ID	4,004	3,950	3,987	4,122	0.0	0.0	0.0	0.0
Indianapolis-Carmel, IN	98,443	97,741	100,837	103,815	0.8	0.8	0.8	0.8
Iowa City, IA	7,095	7,329	7,454	7,902	0.1	0.1	0.1	0.1
Ithaca, NY	3,792	3,858	3,908	3,955	0.0	0.0	0.0	0.0
Jackson, MI	4,675	4,568	4,805	4,971	0.0	0.0	0.0	0.0
Jackson, MS	23,756	23,237	24,218	24,666	0.2	0.2	0.2	0.2
Jackson, TN	4,548	4,434	4,658	4,909	0.0	0.0	0.0	0.0
Jacksonville, FL	58,929	57,538	59,262	60,725	0.5	0.5	0.5	0.5
Jacksonville, NC	7,206	8,031	8,634	8,774	0.1	0.1	0.1	0.1
Janesville, WI	4,829	4,564	4,742	4,983	0.0	0.0	0.0	0.0
Jefferson City, MO	5,626	5,694	5,894	5,907	0.0	0.1	0.1	0.0
Johnson City, TN	5,822	5,981	6,094	6,366	0.1	0.1	0.1	0.1
Johnstown, PA	3,834	3,883	3,957	4,024	0.0	0.0	0.0	0.0
Jonesboro, AR	3,972	3,991	4,200	4,346	0.0	0.0	0.0	0.0
Joplin, MO	5,420	5,480	5,786	5,979	0.0	0.0	0.0	0.0
Kalamazoo-Portage, MI	11,700	11,890	12,119	12,390	0.1	0.1	0.1	0.1
Kankakee-Bradley, IL	3,034	3,092	3,134	3,231	0.0	0.0	0.0	0.0
Kansas City, MO-KS	103,891	102,181	106,006	108,144	0.8	0.8	0.8	0.8
Kennewick-Pasco-Richland, WA	9,268	9,922	10,685	11,051	0.1	0.1	0.1	0.1
Killeen-Temple-Fort Hood, TX	14,868	15,515	15,568	16,262	0.1	0.1	0.1	0.1
Kingsport-Bristol-TN-VA	9,195	9,347	9,685	10,249	0.1	0.1	0.1	0.1
Kingston, NY	4,539	4,562	4,710	4,721	0.0	0.0	0.0	0.0
Knoxville, TN	29,735	29,729	31,028	32,442	0.2	0.2	0.2	0.2
Kokomo, IN	3,602	2,653	3,309	3,634	0.0	0.0	0.0	0.0
La Crosse, WI-MN	5,272	5,397	5,674	5,835	0.0	0.0	0.0	0.0
Lafayette, IN	7,685	7,320	7,803	8,351	0.1	0.1	0.1	0.1
Lafayette, LA	18,127	16,756	18,633	20,840	0.1	0.1	0.1	0.2
Lake Charles, LA	12,581	10,731	14,528	16,388	0.1	0.1	0.1	0.1
Lake Havasu City-Kingman, AZ	3,933	3,579	3,570	3,706	0.0	0.0	0.0	0.0
Lakeland-Winter Haven, FL	16,893	16,672	16,455	16,810	0.1	0.1	0.1	0.1
Lancaster, PA	18,689	18,689	19,881	20,188	0.2	0.2	0.2	0.2
Lansing-East Lansing, MI	18,174	17,797	18,925	19,256	0.1	0.1	0.2	0.1
Laredo, TX	6,220	5,692	6,026	6,550	0.1	0.1	0.1	0.1
Las Cruces, NM	5,209	5,525	5,721	5,775	0.0	0.0	0.0	0.0
Las Vegas-Paradise, NV	96,907	91,174	90,821	92,762	0.8	0.7	0.7	0.7
Lawrence, KS	3,462	3,621	3,558	3,568	0.0	0.0	0.0	0.0
Lawton, OK	4,234	4,581	4,782	4,940	0.0	0.0	0.0	0.0
Lebanon, PA	3,531	3,589	3,796	4,003	0.0	0.0	0.0	0.0
Lewiston, ID-WA	1,898	1,918	1,993	2,038	0.0	0.0	0.0	0.0
Lewiston-Auburn, ME	3,741	3,830	3,754	3,811	0.0	0.0	0.0	0.0
Lexington-Fayette, KY	22,107	21,462	22,269	22,782	0.2	0.2	0.2	0.2
Lima, OH	3,980	4,179	4,533	4,865	0.0	0.0	0.0	0.0
Lincoln, NE	13,541	13,926	14,350	14,842	0.1	0.1	0.1	0.1
Little Rock-North Little Rock-Conway, AR	31,269	32,055	31,875	33,126	0.3	0.3	0.3	0.3
Logan, UT-ID	3,322	3,382	3,660	3,719	0.0	0.0	0.0	0.0
Longview, TX	9,897	8,815	9,743	10,632	0.1	0.1	0.1	0.1
Longview, WA	2,971	2,917	3,043	3,106	0.0	0.0	0.0	0.0
Los Angeles-Long Beach-Santa Ana, CA	749,096	717,447	720,768	747,306	5.9	5.8	5.6	5.6
Louisville-Jefferson County, KY-IN	55,780	54,900	57,340	59,000	0.4	0.4	0.4	0.4
Lubbock, TX	9,673	9,793	10,351	10,531	0.1	0.1	0.1	0.1
Lynchburg, VA	8,084	8,146	8,410	8,599	0.1	0.1	0.1	0.1
Macon, GA	7,726	7,522	7,667	7,882	0.1	0.1	0.1	0.1
Madera-Chowchilla, CA	3,615	3,373	3,716	4,036	0.0	0.0	0.0	0.0
Madison, WI	33,013	33,738	35,176	36,526	0.3	0.3	0.3	0.3
Manchester-Nashua, NH	20,839	20,994	21,367	22,392	0.2	0.2	0.2	0.2
Manhattan, KS	5,439	5,669	6,058	6,505	0.0	0.1	0.1	0.1
Mankato-North Mankato, MN	3,710	3,633	3,831	4,085	0.0	0.0	0.0	0.0
Mansfield, OH	3,719	3,322	3,472	3,580	0.0	0.0	0.0	0.0
McAllen-Edinburg-Mission, TX	13,612	13,893	14,845	15,379	0.1	0.1	0.1	0.1
Medford, OR	6,200	6,000	6,039	6,173	0.1	0.1	0.1	0.1
Memphis, TN-MS-AR	62,752	61,265	62,906	64,323	0.5	0.5	0.5	0.5
Merced, CA	6,003	5,838	5,976	6,320	0.1	0.1	0.1	0.1
Miami-Fort Lauderdale-Pompano Beach, FL	262,834	252,064	256,816	263,376	2.1	2.0	2.0	2.0
Michigan City-La Porte, IN	3,425	3,253	3,502	3,671	0.0	0.0	0.0	0.0
Midland, TX	12,486	10,593	12,397	14,729	0.1	0.1	0.1	0.1
Milwaukee-Waukesha-West Allis, WI	82,533	82,482	85,011	87,539	0.7	0.7	0.7	0.7
Minneapolis-St. Paul-Bloomington, MN-WI	193,518	190,337	199,557	207,819	1.5	1.5	1.5	1.6
Missoula, MT	4,322	4,350	4,347	4,423	0.0	0.0	0.0	0.0
Mobile, AL	15,692	15,712	15,809	16,421	0.1	0.1	0.1	0.1
Modesto, CA	14,761	14,854	15,275	15,618	0.1	0.1	0.1	0.1
Monroe, LA	5,966	6,172	6,474	6,523	0.1	0.1	0.1	0.1
Monroe, MI	3,693	3,510	3,700	3,738	0.0	0.0	0.0	0.0
Montgomery, AL	14,691	14,442	14,660	14,876	0.1	0.1	0.1	0.1
Morgantown, WV	5,303	5,778	6,089	6,256	0.0	0.1	0.1	0.1
Morristown, TN	3,325	3,218	3,409	3,535	0.0	0.0	0.0	0.0
Mount Vernon-Anacortes, WA	4,945	4,680	5,843	6,531	0.0	0.0	0.1	0.1
Muncie, IN	3,320	3,225	3,351	3,466	0.0	0.0	0.0	0.0
Muskegon-Norton Shores, MI	4,521	4,306	4,552	4,821	0.0	0.0	0.0	0.0
Myrtle Beach-North Myrtle Beach-Conway, SC	9,926	9,415	9,469	9,617	0.1	0.1	0.1	0.1

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2011—Continues

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2008	2009	2010	2011*	2008	2009	2010	2011*
Napa, CA	7,130	7,089	6,796	6,880	0.1	0.1	0.1	0.1
Naples-Marco Island, FL	13,394	12,420	13,169	13,429	0.1	0.1	0.1	0.1
Nashville-Davidson-Murfreesboro-Franklin, TN	78,438	77,537	82,369	85,796	0.6	0.6	0.6	0.6
New Haven-Milford, CT	38,275	37,582	38,426	39,501	0.3	0.3	0.3	0.3
New Orleans-Metairie-Kenner, LA	69,402	64,694	75,833	80,154	0.5	0.5	0.6	0.6
New York-Northern New Jersey-Long Island, NY-NJ-PA	1,215,348	1,193,868	1,249,076	1,277,228	9.5	9.6	9.6	9.5
Niles-Benton Harbor, MI	5,331	5,424	5,595	5,570	0.0	0.0	0.0	0.0
North Port-Bradenton-Sarasota, FL	24,402	23,633	23,522	24,120	0.2	0.2	0.2	0.2
Norwich-New London, CT	14,019	13,624	13,058	13,301	0.1	0.1	0.1	0.1
Ocala, FL	7,581	7,040	7,012	7,123	0.1	0.1	0.1	0.1
Ocean City, NJ	4,085	4,035	4,065	4,010	0.0	0.0	0.0	0.0
Odessa, TX	6,019	5,313	5,812	6,959	0.1	0.0	0.0	0.1
Ogden-Clearfield, UT	16,846	16,885	18,358	19,342	0.1	0.1	0.1	0.1
Oklahoma City, OK	59,704	54,731	57,723	60,997	0.5	0.4	0.5	0.5
Olympia, WA	8,733	8,836	8,849	8,986	0.1	0.1	0.1	0.1
Omaha-Council Bluffs, NE-IA	45,619	46,185	47,748	48,979	0.4	0.4	0.4	0.4
Orlando-Kissimmee-Sanford, FL	102,096	98,923	99,469	102,055	0.8	0.8	0.8	0.8
Oshkosh-Neenah, WI	7,254	7,186	7,720	8,147	0.1	0.1	0.1	0.1
Owensboro, KY	4,234	4,289	4,388	4,601	0.0	0.0	0.0	0.0
Oxnard-Thousand Oaks-Ventura, CA	34,266	34,396	36,159	38,386	0.3	0.3	0.3	0.3
Palm Bay-Melbourne-Titusville, FL	18,442	18,176	18,613	18,519	0.1	0.2	0.1	0.1
Palm Coast, FL	1,312	1,338	1,263	1,254	0.0	0.0	0.0	0.0
Panama City-Lynn Haven-Panama City Beach, FL	6,533	6,547	6,502	6,464	0.1	0.1	0.1	0.1
Parkersburg-Marietta-Vienna, WV-OH	5,404	5,558	5,447	5,619	0.0	0.0	0.0	0.0
Pascagoula, MS	6,972	6,164	6,259	6,511	0.1	0.1	0.1	0.1
Pensacola-Ferry Pass-Brent, FL	13,535	13,589	13,891	14,463	0.1	0.1	0.1	0.1
Peoria, IL	17,491	17,202	18,168	20,190	0.1	0.1	0.1	0.2
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	335,665	331,921	343,738	353,323	2.6	2.7	2.7	2.6
Phoenix-Mesa-Glendale, AZ	196,360	184,014	188,332	194,793	1.5	1.5	1.5	1.5
Pine Bluff, AR	3,075	3,049	3,124	3,165	0.0	0.0	0.0	0.0
Pittsburgh, PA	109,748	105,929	112,443	117,845	0.9	0.9	0.9	0.9
Pittsfield, MA	5,143	5,147	5,163	5,336	0.0	0.0	0.0	0.0
Pocatello, ID	2,675	2,596	2,667	2,765	0.0	0.0	0.0	0.0
Portland-South Portland-Biddeford, ME	24,500	24,960	25,372	25,902	0.2	0.2	0.2	0.2
Portland-Vancouver-Hillsboro, OR-WA	123,954	123,611	135,351	143,720	1.0	1.0	1.1	1.1
Port St. Lucie, FL	11,344	11,048	10,956	11,160	0.1	0.1	0.1	0.1
Poughkeepsie-Newburgh-Middletown, NY	20,544	21,032	22,198	22,497	0.2	0.2	0.2	0.2
Prescott, AZ	4,879	4,479	4,300	4,402	0.0	0.0	0.0	0.0
Providence-New Bedford-Fall River, RI-MA	64,301	64,619	66,195	68,089	0.5	0.5	0.5	0.5
Provo-Orem, UT	14,695	14,647	15,413	16,228	0.1	0.1	0.1	0.1
Pueblo, CO	3,966	4,076	4,062	4,248	0.0	0.0	0.0	0.0
Punta Gorda, FL	3,314	3,180	3,214	3,304	0.0	0.0	0.0	0.0
Racine, WI	6,274	6,340	6,527	6,808	0.1	0.1	0.1	0.1
Raleigh-Cary, NC	53,316	53,814	56,305	58,746	0.4	0.4	0.4	0.4
Rapid City, SD	4,730	4,748	4,921	5,115	0.0	0.0	0.0	0.0
Reading, PA	14,201	14,126	14,319	14,816	0.1	0.1	0.1	0.1
Redding, CA	5,122	4,870	4,918	5,023	0.0	0.0	0.0	0.0
Reno-Sparks, NV	21,217	19,861	20,426	20,673	0.2	0.2	0.2	0.2
Richmond, VA	62,108	62,468	64,740	66,622	0.5	0.5	0.5	0.5
Riverside-San Bernardino-Ontario, CA	111,289	105,849	108,691	111,515	0.9	0.9	0.8	0.8
Roanoke, VA	12,833	12,945	12,917	13,269	0.1	0.1	0.1	0.1
Rochester, MN	8,480	8,580	9,495	9,409	0.1	0.1	0.1	0.1
Rochester, NY	42,732	43,726	45,128	46,351	0.3	0.4	0.4	0.3
Rockford, IL	12,180	11,744	12,430	12,959	0.1	0.1	0.1	0.1
Rocky Mount, NC	5,770	5,920	5,854	5,954	0.1	0.1	0.1	0.0
Rome, GA	3,180	3,107	3,123	3,165	0.0	0.0	0.0	0.0
Sacramento-Arden-Arcade-Roseville, CA	93,685	91,178	92,147	94,068	0.7	0.7	0.7	0.7
Saginaw-Saginaw Township North, MI	6,242	6,148	6,492	6,773	0.1	0.1	0.1	0.1
St. Cloud, MN	7,303	7,283	7,437	7,756	0.1	0.1	0.1	0.1
St. George, UT	3,733	3,510	3,498	3,585	0.0	0.0	0.0	0.0
St. Joseph, MO-KS	4,195	4,358	4,496	4,679	0.0	0.0	0.0	0.0
St. Louis, MO-IL	129,172	125,724	127,514	132,029	1.0	1.0	1.0	1.0
Salem, OR	12,820	12,444	12,378	12,511	0.1	0.1	0.1	0.1
Salinas, CA	17,334	16,930	17,128	17,296	0.1	0.1	0.1	0.1
Salisbury, MD	4,093	4,083	4,129	4,168	0.0	0.0	0.0	0.0
Salt Lake City, UT	65,420	64,585	68,605	71,451	0.5	0.5	0.5	0.5
San Angelo, TX	3,748	3,634	3,854	4,065	0.0	0.0	0.0	0.0
San Antonio-New Braunfels, TX	78,233	76,309	81,855	86,386	0.6	0.6	0.6	0.6
San Diego-Carlsbad-San Marcos, CA	167,732	164,948	165,912	172,583	1.3	1.3	1.3	1.3
Sandusky, OH	2,739	2,610	2,972	3,190	0.0	0.0	0.0	0.0
San Francisco-Oakland-Fremont, CA	333,886	316,092	328,531	347,107	2.6	2.5	2.5	2.6
San Jose-Sunnyvale-Santa Clara, CA	149,760	145,086	164,283	176,736	1.2	1.2	1.3	1.3
San Luis Obispo-Paso Robles, CA	10,656	10,338	10,771	11,010	0.1	0.1	0.1	0.1
Santa Barbara-Santa Maria-Goleta, CA	19,431	19,079	19,454	20,433	0.2	0.2	0.2	0.2
Santa Cruz-Watsonville, CA	9,463	9,201	9,267	9,451	0.1	0.1	0.1	0.1
Santa Fe, NM	6,995	6,326	6,169	6,249	0.1	0.1	0.1	0.1

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2011—Table Ends

	Millions of dollars				Percent of U.S. metropolitan portion total			
	2008	2009	2010	2011*	2008	2009	2010	2011*
Santa Rosa-Petaluma, CA.....	20,067	19,095	19,829	20,461	0.2	0.2	0.2	0.2
Savannah, GA.....	12,955	12,803	12,953	13,489	0.1	0.1	0.1	0.1
Scranton-Wilkes-Barre, PA.....	18,300	18,548	19,404	19,832	0.1	0.2	0.2	0.2
Seattle-Tacoma-Bellevue, WA.....	226,962	225,434	228,865	239,710	1.8	1.8	1.8	1.8
Sebastian-Vero Beach, FL.....	4,385	4,125	4,004	4,080	0.0	0.0	0.0	0.0
Sheboygan, WI.....	5,146	5,086	5,225	5,370	0.0	0.0	0.0	0.0
Sherman-Denison, TX.....	3,267	3,256	3,399	3,552	0.0	0.0	0.0	0.0
Shreveport-Bossier City, LA.....	20,695	17,784	20,170	22,070	0.2	0.1	0.2	0.2
Sioux City, IA-NE-SD.....	6,242	6,227	6,375	6,279	0.1	0.1	0.1	0.1
Sioux Falls, SD.....	15,137	15,360	15,475	15,845	0.1	0.1	0.1	0.1
South Bend-Mishawaka, IN-MI.....	12,254	11,627	12,193	12,782	0.1	0.1	0.1	0.1
Spartanburg, SC.....	10,342	9,813	10,173	10,608	0.1	0.1	0.1	0.1
Spokane, WA.....	17,725	17,627	18,073	18,691	0.1	0.1	0.1	0.1
Springfield, IL.....	8,976	9,333	9,697	9,917	0.1	0.1	0.1	0.1
Springfield, MA.....	21,953	22,247	22,853	23,360	0.2	0.2	0.2	0.2
Springfield, MO.....	14,415	14,346	14,829	15,387	0.1	0.1	0.1	0.1
Springfield, OH.....	3,465	3,362	3,398	3,549	0.0	0.0	0.0	0.0
State College, PA.....	5,535	5,773	6,029	6,290	0.0	0.1	0.1	0.1
Steubenville-Weirton, OH-WV.....	3,673	3,359	3,337	3,382	0.0	0.0	0.0	0.0
Stockton, CA.....	19,460	19,365	19,483	19,795	0.2	0.2	0.2	0.2
Sumter, SC.....	2,997	2,991	3,048	3,230	0.0	0.0	0.0	0.0
Syracuse, NY.....	25,684	25,994	27,199	27,404	0.2	0.2	0.2	0.2
Tallahassee, FL.....	13,240	13,181	13,225	13,464	0.1	0.1	0.1	0.1
Tampa-St. Petersburg-Clearwater, FL.....	112,383	110,865	112,436	116,232	0.9	0.9	0.9	0.9
Terre Haute, IN.....	5,529	5,449	5,747	5,817	0.0	0.0	0.0	0.0
Texarkana, TX-Texarkana, AR.....	4,235	4,272	4,499	4,679	0.0	0.0	0.0	0.0
Toledo, OH.....	25,715	24,929	26,594	28,037	0.2	0.2	0.2	0.2
Topeka, KS.....	8,913	9,156	9,184	9,500	0.1	0.1	0.1	0.1
Trenton-Ewing, NJ.....	25,074	24,678	25,962	26,946	0.2	0.2	0.2	0.2
Tucson, AZ.....	33,259	31,675	31,529	32,335	0.3	0.3	0.2	0.2
Tulsa, OK.....	48,645	43,068	44,526	46,439	0.4	0.4	0.3	0.4
Tuscaloosa, AL.....	8,435	8,193	8,635	8,746	0.1	0.1	0.1	0.1
Tyler, TX.....	9,209	8,048	8,796	9,306	0.1	0.1	0.1	0.1
Utica-Rome, NY.....	8,530	8,671	9,122	9,246	0.1	0.1	0.1	0.1
Valdosta, GA.....	4,298	4,340	4,293	4,396	0.0	0.0	0.0	0.0
Vallejo-Fairfield, CA.....	14,252	14,063	14,045	14,547	0.1	0.1	0.1	0.1
Victoria, TX.....	5,346	5,008	5,547	6,129	0.0	0.0	0.0	0.1
Vineland-Millville-Bridgeton, NJ.....	4,992	4,988	5,070	5,110	0.0	0.0	0.0	0.0
Virginia Beach-Norfolk-Newport News, VA-NC.....	78,043	79,286	79,670	80,734	0.6	0.6	0.6	0.6
Visalia-Porterville, CA.....	11,331	10,617	11,290	12,086	0.1	0.1	0.1	0.1
Waco, TX.....	7,839	8,076	8,621	8,750	0.1	0.1	0.1	0.1
Warner Robins, GA.....	5,052	5,344	5,539	5,656	0.0	0.0	0.0	0.0
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	397,442	403,819	421,514	433,097	3.1	3.3	3.3	3.2
Waterloo-Cedar Falls, IA.....	7,414	7,491	8,051	8,594	0.1	0.1	0.1	0.1
Wausau, WI.....	5,495	5,410	5,697	5,831	0.0	0.0	0.0	0.0
Wenatchee-East Wenatchee, WA.....	3,661	3,593	3,544	3,668	0.0	0.0	0.0	0.0
Wheeling, WV-OH.....	4,899	5,189	5,344	5,753	0.0	0.0	0.0	0.0
Wichita, KS.....	27,488	25,867	26,470	27,363	0.2	0.2	0.2	0.2
Wichita Falls, TX.....	6,372	5,293	5,534	5,816	0.1	0.0	0.0	0.0
Williamsport, PA.....	3,434	3,454	3,727	4,179	0.0	0.0	0.0	0.0
Wilmington, NC.....	13,596	13,844	14,045	14,480	0.1	0.1	0.1	0.1
Winchester, VA-WV.....	4,581	4,772	5,064	5,240	0.0	0.0	0.0	0.0
Winston-Salem, NC.....	21,756	22,267	22,621	23,274	0.2	0.2	0.2	0.2
Worcester, MA.....	27,889	27,692	29,421	30,339	0.2	0.2	0.2	0.2
Yakima, WA.....	7,545	7,340	7,594	7,800	0.1	0.1	0.1	0.1
York-Hanover, PA.....	14,785	14,655	15,029	15,489	0.1	0.1	0.1	0.1
Youngstown-Warren-Boardman, OH-PA.....	16,818	15,361	16,193	17,101	0.1	0.1	0.1	0.1
Yuba City, CA.....	4,560	4,592	4,546	4,715	0.0	0.0	0.0	0.0
Yuma, AZ.....	5,144	5,118	5,124	5,322	0.0	0.0	0.0	0.0

* Advance statistics

NOTE: The U.S. metropolitan area values differ from national GDP values for 2009–2011 because the national revisions have not yet been incorporated into GDP by metropolitan area.

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2011—Continues

[Millions of chained (2005) dollars]

	2008	2009	2010	2011*
U.S. metropolitan portion.....	11,722,676	11,273,425	11,623,332	11,807,572
Abilene, TX.....	4,922	4,715	4,792	4,831
Akron, OH.....	25,384	23,703	24,183	24,259
Albany, GA.....	4,397	4,303	4,216	4,168
Albany-Schenectady-Troy, NY.....	34,396	34,713	35,097	35,299
Albuquerque, NM.....	33,230	33,743	34,528	34,842
Alexandria, LA.....	4,633	4,558	4,698	4,647
Allentown-Bethlehem-Easton, PA-NJ.....	26,261	25,208	26,060	26,194
Altoona, PA.....	3,676	3,625	3,661	3,682
Amarillo, TX.....	8,613	8,563	8,816	8,815
Ames, IA.....	3,524	3,291	3,500	3,613
Anchorage, AK.....	22,747	24,776	24,237	24,375
Anderson, IN.....	2,717	2,552	2,751	2,749
Anderson, SC.....	4,254	3,815	3,973	4,106
Ann Arbor, MI.....	16,890	15,938	16,386	16,434
Anniston-Oxford, AL.....	3,487	3,296	3,245	3,196
Appleton, WI.....	8,468	8,352	8,619	8,784
Asheville, NC.....	12,768	12,343	12,466	12,535
Athens-Clarke County, GA.....	5,793	5,624	5,709	5,704
Atlanta-Sandy Springs-Marietta, GA.....	254,002	236,564	244,055	249,509
Atlantic City-Hammonton, NJ.....	12,203	11,216	11,507	11,298
Auburn-Opelika, AL.....	3,347	3,252	3,368	3,380
Augusta-Richmond County, GA-SC.....	16,552	16,241	16,716	16,980
Austin-Round Rock-San Marcos, TX.....	78,085	76,109	81,231	84,842
Bakersfield-Delano, CA.....	26,211	27,347	27,960	28,265
Baltimore-Towson, MD.....	125,964	123,815	128,354	129,709
Bangor, ME.....	4,782	4,720	4,700	4,697
Barnstable Town, MA.....	7,372	7,167	7,242	7,215
Baton Rouge, LA.....	34,350	34,148	37,671	37,644
Battle Creek, MI.....	4,307	3,951	4,230	4,133
Bay City, MI.....	2,562	2,497	2,547	2,533
Beaumont-Port Arthur, TX.....	14,776	15,596	17,402	17,829
Bellingham, WA.....	7,190	7,360	8,414	8,507
Bend, OR.....	6,010	5,332	5,357	5,360
Billings, MT.....	6,331	6,018	6,404	6,424
Binghamton, NY.....	7,607	7,409	7,818	7,743
Birmingham-Hoover, AL.....	49,279	45,433	46,371	46,200
Bismarck, ND.....	4,067	4,102	4,384	4,634
Blacksburg-Christiansburg-Radford, VA.....	4,682	4,354	4,317	4,358
Bloomington, IN.....	5,392	5,576	5,485	5,402
Bloomington-Normal, IL.....	7,708	7,974	8,406	8,239
Boise City-Nampa, ID.....	24,487	23,569	25,040	25,397
Boston-Cambridge-Quincy, MA-NH.....	277,427	271,218	284,254	291,017
Boulder, CO.....	16,969	16,226	17,253	17,866
Bowling Green, KY.....	4,047	3,743	3,861	3,902
Bremerton-Silverdale, WA.....	7,839	7,688	7,747	7,719
Bridgeport-Stamford-Norwalk, CT.....	73,208	68,577	73,067	74,869
Brownsville-Harlingen, TX.....	6,817	6,753	6,980	7,031
Brunswick, GA.....	3,057	2,893	2,818	2,812
Buffalo-Niagara Falls, NY.....	38,713	38,376	39,219	39,774
Burlington, NC.....	4,162	3,819	3,970	4,127
Burlington-South Burlington, VT.....	9,559	9,390	9,937	10,040
Canton-Massillon, OH.....	11,604	10,558	11,004	11,322
Cape Coral-Fort Myers, FL.....	19,312	17,778	17,810	17,747
Cape Girardeau-Jackson, MO-IL.....	3,014	3,013	3,047	3,052
Carson City, NV.....	2,589	2,414	2,394	2,378
Casper, WY.....	6,005	6,006	6,016	5,995
Cedar Rapids, IA.....	12,221	12,179	13,159	13,348
Champaign-Urbana, IL.....	7,883	7,958	8,140	7,972
Charleston, WV.....	12,405	12,345	12,682	13,060
Charleston-North Charleston-Summerville, SC.....	24,726	23,697	24,397	25,051
Charlotte-Gastonia-Rock Hill, NC-SC.....	103,809	99,084	101,233	103,662
Charlottesville, VA.....	8,378	8,280	8,659	8,691
Chattanooga, TN-GA.....	19,245	17,946	18,739	18,990
Cheyenne, WY.....	4,268	4,126	4,251	4,354
Chicago-Joliet-Naperville, IL-IN-WI.....	478,651	455,672	470,125	476,487
Chico, CA.....	5,451	5,402	5,425	5,298
Cincinnati-Middletown, OH-KY-IN.....	89,912	85,751	87,912	88,492
Clarksville, TN-KY.....	8,745	8,760	9,190	9,648
Cleveland, TN.....	3,001	2,881	2,961	3,064
Cleveland-Elyria-Mentor, OH.....	95,551	89,129	91,313	92,681
Coeur d'Alene, ID.....	3,984	3,780	3,801	3,809
College Station-Bryan, TX.....	5,695	5,830	6,110	6,169
Colorado Springs, CO.....	22,291	22,361	23,457	23,907
Columbia, MO.....	5,693	5,656	5,851	5,951
Columbia, SC.....	28,327	27,493	27,643	27,765
Columbus, GA-AL.....	10,300	10,209	10,508	10,895

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2011—Continues
 [Millions of chained (2005) dollars]

	2008	2009	2010	2011*
Columbus, IN	3,893	3,202	3,835	4,134
Columbus, OH	83,002	79,675	81,539	82,313
Corpus Christi, TX	15,291	15,592	16,527	16,904
Corvallis, OR	5,225	5,191	5,776	5,743
Crestview-Fort Walton Beach-Destin, FL	8,635	8,478	8,265	8,457
Cumberland, MD-WV	2,197	2,252	2,336	2,358
Dallas-Fort Worth-Arlington, TX	339,839	326,101	340,516	351,002
Dalton, GA	5,469	4,806	4,610	4,600
Danville, IL	2,148	2,055	2,103	2,102
Danville, VA	2,509	2,483	2,559	2,577
Davenport-Moline-Rock Island, IA-IL	15,313	14,720	15,445	15,755
Dayton, OH	31,010	28,703	29,388	29,744
Decatur, AL	4,346	4,157	4,134	4,118
Decatur, IL	5,018	4,600	4,768	4,808
Deltona-Daytona Beach-Ormond Beach, FL	11,253	10,483	10,493	10,335
Denver-Aurora-Broomfield, CO	141,250	137,246	141,212	144,296
Des Moines-West Des Moines, IA	33,710	33,153	34,963	35,883
Detroit-Warren-Livonia, MI	182,289	161,114	169,852	175,774
Dothan, AL	4,100	3,881	4,023	3,889
Dover, DE	5,305	5,505	5,354	5,267
Dubuque, IA	3,766	3,609	4,055	4,276
Duluth, MN-WI	8,450	8,018	8,363	8,483
Durham-Chapel Hill, NC	33,755	34,341	36,594	37,407
Eau Claire, WI	5,492	5,432	5,778	5,763
El Centro, CA	4,116	4,219	4,037	3,878
Elizabethtown, KY	3,972	3,929	4,582	4,860
Elkhart-Goshen, IN	8,935	6,697	8,169	8,296
Elmira, NY	2,486	2,358	2,550	2,605
El Paso, TX	23,347	22,803	23,926	24,706
Erie, PA	8,467	7,942	7,958	8,267
Eugene-Springfield, OR	11,451	10,228	10,545	10,787
Evansville, IN-KY	14,226	13,629	14,361	14,302
Fairbanks, AK	4,418	4,186	4,285	4,355
Fargo, ND-MN	9,846	9,832	10,436	10,868
Farmington, NM	4,949	5,136	4,724	4,945
Fayetteville, NC	14,272	14,879	15,112	15,462
Fayetteville-Springdale-Rogers, AR-MO	16,745	16,029	17,206	17,202
Flagstaff, AZ	4,535	4,210	4,235	4,198
Flint, MI	10,578	9,547	9,985	10,173
Florence, SC	6,390	6,113	6,114	6,086
Florence-Muscle Shoals, AL	3,454	3,412	3,566	3,538
Fond du Lac, WI	3,302	3,000	3,211	3,262
Fort Collins-Loveland, CO	10,352	9,987	10,550	10,847
Fort Smith, AR-OK	8,833	8,398	8,597	8,485
Fort Wayne, IN	16,041	15,114	16,136	16,417
Fresno, CA	26,674	26,713	26,998	26,621
Gadsden, AL	2,342	2,246	2,291	2,279
Gainesville, FL	9,115	8,952	9,003	9,012
Gainesville, GA	5,828	5,368	5,634	5,783
Glens Falls, NY	3,391	3,336	3,485	3,528
Goldsboro, NC	3,413	3,458	3,493	3,555
Grand Forks, ND-MN	3,474	3,374	3,538	3,551
Grand Junction, CO	4,700	4,426	4,342	4,396
Grand Rapids-Wyoming, MI	29,081	27,376	28,963	29,637
Great Falls, MT	2,598	2,598	2,670	2,644
Greeley, CO	6,455	6,294	6,348	6,495
Green Bay, WI	12,802	12,488	13,075	13,155
Greensboro-High Point, NC	30,471	29,402	30,167	30,725
Greenville, NC	5,495	5,563	5,612	5,721
Greenville-Mauldin-Easley, SC	23,439	22,086	23,012	23,667
Gulfport-Biloxi, MS	9,324	8,963	9,109	9,065
Hagerstown-Martinsburg, MD-WV	7,025	6,744	6,928	7,180
Hanford-Corcoran, CA	3,726	3,375	3,500	3,602
Harrisburg-Carlisle, PA	24,798	24,506	24,744	24,784
Harrisonburg, VA	5,047	5,179	5,602	5,513
Hartford-West Hartford-East Hartford, CT	73,125	70,151	71,435	73,258
Hattiesburg, MS	4,323	4,283	4,343	4,331
Hickory-Lenoir-Morganton, NC	10,535	9,776	10,225	10,416
Hinesville-Fort Stewart, GA	2,844	2,845	3,014	3,242
Holland-Grand Haven, MI	8,135	7,056	7,537	7,856
Honolulu, HI	45,351	43,712	44,840	44,983
Hot Springs, AR	2,393	2,314	2,357	2,373
Houma-Bayou Cane-Thibodaux, LA	8,960	9,741	10,016	9,860
Houston-Sugar Land-Baytown, TX	339,052	336,366	352,630	365,560
Huntington-Ashland, WV-KY-OH	8,749	8,695	8,843	8,863
Huntsville, AL	18,115	18,043	19,081	19,206

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2011—Continues

[Millions of chained (2005) dollars]

	2008	2009	2010	2011*
Idaho Falls, ID.....	3,676	3,559	3,569	3,576
Indianapolis-Carmel, IN.....	90,690	86,664	89,040	89,832
Iowa City, IA.....	6,497	6,519	6,602	6,831
Ithaca, NY.....	3,420	3,341	3,336	3,284
Jackson, MI.....	4,303	3,965	4,182	4,225
Jackson, MS.....	21,811	21,077	21,708	21,602
Jackson, TN.....	4,152	3,909	4,095	4,188
Jacksonville, FL.....	54,198	51,508	52,639	52,966
Jacksonville, NC.....	6,338	6,984	7,378	7,328
Janesville, WI.....	4,560	4,095	4,257	4,347
Jefferson City, MO.....	5,123	5,001	5,151	5,035
Johnson City, TN.....	5,479	5,453	5,536	5,709
Johnstown, PA.....	3,499	3,451	3,490	3,471
Jonesboro, AR.....	3,649	3,579	3,749	3,747
Joplin, MO.....	5,021	4,843	5,147	5,153
Kalamazoo-Portage, MI.....	10,779	10,506	10,692	10,677
Kankakee-Bradley, IL.....	2,751	2,746	2,761	2,759
Kansas City, MO-KS.....	96,650	92,297	95,477	95,470
Kennewick-Pasco-Richland, WA.....	8,358	8,866	9,415	9,375
Killeen-Temple-Fort Hood, TX.....	13,232	13,584	13,437	13,723
Kingsport-Bristol-Bristol, TN-VA.....	8,392	8,202	8,459	8,764
Kingston, NY.....	4,150	4,050	4,168	4,096
Knoxville, TN.....	27,824	27,079	28,200	28,994
Kokomo, IN.....	3,780	2,484	3,148	3,372
La Crosse, WI-MN.....	4,855	4,777	5,016	5,028
Lafayette, IN.....	7,145	6,542	6,962	7,242
Lafayette, LA.....	14,817	16,348	17,289	18,248
Lake Charles, LA.....	10,561	9,643	11,966	12,204
Lake Havasu City-Kingman, AZ.....	3,576	3,175	3,152	3,180
Lakeland-Winter Haven, FL.....	15,412	14,702	14,474	14,396
Lancaster, PA.....	17,093	16,641	17,680	17,399
Lansing-East Lansing, MI.....	16,968	15,960	16,913	16,825
Laredo, TX.....	5,507	5,162	5,393	5,694
Las Cruces, NM.....	4,786	4,988	5,110	5,018
Las Vegas-Paradise, NV.....	88,516	81,628	80,617	81,001
Lawrence, KS.....	3,150	3,203	3,136	3,083
Lawton, OK.....	3,781	3,986	4,118	4,154
Lebanon, PA.....	3,232	3,180	3,355	3,423
Lewiston, ID-WA.....	1,730	1,695	1,745	1,733
Lewiston-Auburn, ME.....	3,441	3,418	3,327	3,305
Lexington-Fayette, KY.....	20,864	19,427	20,184	20,207
Lima, OH.....	3,678	3,734	3,932	3,992
Lincoln, NE.....	12,468	12,423	12,730	12,865
Little Rock-North Little Rock-Conway, AR.....	28,848	28,963	28,615	29,080
Logan, UT-ID.....	3,073	3,034	3,286	3,253
Longview, TX.....	8,546	8,195	8,898	9,356
Longview, WA.....	2,698	2,556	2,647	2,638
Los Angeles-Long Beach-Santa Ana, CA.....	692,083	653,775	652,084	663,054
Louisville-Jefferson County, KY-IN.....	51,981	49,100	51,257	51,634
Lubbock, TX.....	8,901	8,870	9,267	9,189
Lynchburg, VA.....	7,450	7,171	7,459	7,440
Macon, GA.....	7,113	6,685	6,758	6,804
Madera-Chowchilla, CA.....	3,230	3,035	3,251	3,251
Madison, WI.....	30,663	30,466	31,652	32,163
Manchester-Nashua, NH.....	19,768	19,513	19,895	20,647
Manhattan, KS.....	4,862	4,953	5,237	5,499
Mankato-North Mankato, MN.....	3,414	3,292	3,426	3,505
Mansfield, OH.....	3,568	3,052	3,179	3,200
McAllen-Edinburg-Mission, TX.....	12,338	12,355	13,091	13,252
Medford, OR.....	5,737	5,406	5,424	5,444
Memphis, TN-MS-AR.....	57,783	54,472	55,799	55,844
Merced, CA.....	5,352	5,218	5,244	5,132
Miami-Fort Lauderdale-Pompano Beach, FL.....	242,771	226,797	229,876	231,361
Michigan City-La Porte, IN.....	3,123	2,910	3,097	3,124
Midland, TX.....	9,422	11,968	12,241	13,404
Milwaukee-Waukesha-West Allis, WI.....	76,960	74,419	76,426	77,283
Minneapolis-St. Paul-Bloomington, MN-WI.....	179,318	172,347	178,601	182,059
Missoula, MT.....	3,969	3,882	3,859	3,849
Mobile, AL.....	14,255	14,386	14,236	14,405
Modesto, CA.....	13,430	13,177	13,508	13,181
Monroe, LA.....	5,493	5,533	5,744	5,656
Monroe, MI.....	3,436	3,090	3,253	3,207
Montgomery, AL.....	13,502	12,819	12,942	12,864
Morgantown, WV.....	4,738	5,020	5,255	5,291
Morristown, TN.....	3,140	2,863	3,065	3,090
Mount Vernon-Anacortes, WA.....	4,352	4,257	4,943	5,035
Muncie, IN.....	3,081	2,894	2,980	3,017
Muskegon-Norton Shores, MI.....	4,089	3,925	4,079	4,194
Myrtle Beach-North Myrtle Beach-Conway, SC.....	9,156	8,482	8,567	8,551

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2011—Continues
 [Millions of chained (2005) dollars]

	2008	2009	2010	2011*
Napa, CA	6,498	6,182	5,996	5,868
Naples-Marco Island, FL	12,178	11,108	11,734	11,687
Nashville-Davidson-Murfreesboro-Franklin, TN	73,422	70,096	74,256	75,968
New Haven-Milford, CT	35,307	33,584	34,144	34,390
New Orleans-Metairie-Kenner, LA	59,690	61,042	67,282	66,768
New York-Northern New Jersey-Long Island, NY-NJ-PA	1,112,744	1,074,991	1,114,716	1,123,460
Niles-Benton Harbor, MI	4,870	4,736	4,886	4,737
North Port-Bradenton-Sarasota, FL	22,396	21,145	20,993	21,056
Norwich-New London, CT	12,671	11,873	11,320	11,311
Ocala, FL	7,020	6,321	6,289	6,277
Ocean City, NJ	3,727	3,597	3,624	3,506
Odessa, TX	5,159	4,867	5,278	6,078
Ogden-Clearfield, UT	15,360	15,253	16,198	16,621
Oklahoma City, OK	52,292	51,278	52,473	53,509
Olympia, WA	7,925	7,776	7,740	7,708
Omaha-Council Bluffs, NE-IA	41,887	41,200	42,307	42,341
Orlando-Kissimmee-Sanford, FL	94,272	88,995	89,400	89,948
Oshkosh-Neenah, WI	6,796	6,377	6,834	7,051
Owensboro, KY	3,755	3,760	3,797	3,844
Oxnard-Thousand Oaks-Ventura, CA	31,404	31,491	32,569	33,684
Palm Bay-Melbourne-Titusville, FL	17,702	17,085	17,517	17,324
Palm Coast, FL	1,203	1,203	1,132	1,101
Panama City-Lynn Haven-Panama City Beach, FL	5,960	5,849	5,764	5,628
Parkersburg-Marietta-Vienna, WV-OH	4,876	4,869	4,732	4,778
Pascagoula, MS	6,191	5,814	5,478	5,291
Pensacola-Ferry Pass-Brent, FL	12,287	12,003	12,165	12,425
Peoria, IL	16,119	15,225	16,109	17,447
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	309,503	298,518	305,393	308,377
Phoenix-Mesa-Glendale, AZ	182,729	166,900	169,941	173,026
Pine Bluff, AR	2,759	2,646	2,677	2,623
Pittsburgh, PA	99,581	94,863	99,191	101,576
Pittsfield, MA	4,683	4,533	4,532	4,597
Pocatello, ID	2,484	2,353	2,410	2,449
Portland-South Portland-Biddeford, ME	22,644	22,387	22,664	22,713
Portland-Vancouver-Hillsboro, OR-WA	122,295	120,362	132,337	140,896
Port St. Lucie, FL	10,351	9,732	9,626	9,617
Poughkeepsie-Newburgh-Middletown, NY	19,277	19,205	20,210	20,223
Prescott, AZ	4,348	3,909	3,734	3,708
Providence-New Bedford-Fall River, RI-MA	59,178	57,972	58,781	59,338
Provo-Orem, UT	13,483	13,288	13,826	14,247
Pueblo, CO	3,566	3,633	3,571	3,645
Punta Gorda, FL	3,011	2,826	2,845	2,863
Racine, WI	5,772	5,510	5,686	5,821
Raleigh-Cary, NC	49,430	48,407	50,443	51,903
Rapid City, SD	4,357	4,275	4,378	4,460
Reading, PA	12,823	12,561	12,589	12,660
Redding, CA	4,690	4,329	4,355	4,355
Reno-Sparks, NV	19,439	17,719	18,027	17,942
Richmond, VA	56,870	55,583	57,018	57,529
Riverside-San Bernardino-Ontario, CA	101,682	93,960	96,322	96,675
Roanoke, VA	11,882	11,553	11,499	11,548
Rochester, MN	8,054	7,928	8,729	8,504
Rochester, NY	39,361	38,780	39,844	40,076
Rockford, IL	11,426	10,410	11,101	11,340
Rocky Mount, NC	5,320	5,200	5,168	5,122
Rome, GA	2,941	2,740	2,758	2,731
Sacramento-Arden-Arcade-Roseville, CA	86,292	82,057	82,435	82,628
Saginaw-Saginaw Township North, MI	5,927	5,614	5,925	6,040
St. Cloud, MN	6,670	6,475	6,574	6,639
St. George, UT	3,422	3,129	3,111	3,133
St. Joseph, MO-KS	3,823	3,797	3,941	3,981
St. Louis, MO-IL	118,553	112,064	112,708	114,072
Salem, OR	11,747	11,170	11,028	10,852
Salinas, CA	15,521	15,391	15,158	14,568
Salisbury, MD	3,763	3,637	3,665	3,616
Salt Lake City, UT	60,105	58,758	61,252	62,595
San Angelo, TX	3,304	3,251	3,395	3,468
San Antonio-New Braunfels, TX	71,302	68,921	73,074	75,397
San Diego-Carlsbad-San Marcos, CA	155,119	149,225	149,536	152,916
Sandusky, OH	2,534	2,339	2,610	2,672
San Francisco-Oakland-Fremont, CA	305,658	290,744	295,610	303,371
San Jose-Sunnyvale-Santa Clara, CA	150,030	143,339	163,843	176,446
San Luis Obispo-Paso Robles, CA	9,602	9,077	9,359	9,288
Santa Barbara-Santa Maria-Goleta, CA	17,669	17,404	17,518	17,865
Santa Cruz-Watsonville, CA	8,657	8,321	8,282	8,174
Santa Fe, NM	6,265	5,739	5,540	5,505

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2011—Table Ends
 [Millions of chained (2005) dollars]

	2008	2009	2010	2011*
Santa Rosa-Petaluma, CA.....	18,573	17,139	17,870	18,070
Savannah, GA.....	11,844	11,290	11,352	11,560
Scranton-Wilkes-Barre, PA.....	16,882	16,448	17,176	17,200
Seattle-Tacoma-Bellevue, WA.....	211,493	204,397	207,390	213,393
Sebastian-Vero Beach, FL.....	4,002	3,684	3,558	3,541
Sheboygan, WI.....	4,692	4,397	4,562	4,544
Sherman-Denison, TX.....	3,154	3,089	3,227	3,324
Shreveport-Bossier City, LA.....	17,489	17,484	18,736	19,426
Sioux City, IA-NE-SD.....	5,727	5,496	5,624	5,334
Sioux Falls, SD.....	14,159	14,149	13,848	13,974
South Bend-Mishawaka, IN-MI.....	11,384	10,349	10,806	11,072
Spartanburg, SC.....	9,709	8,647	9,002	9,177
Spokane, WA.....	16,280	15,773	16,060	16,291
Springfield, IL.....	8,208	8,357	8,560	8,537
Springfield, MA.....	20,108	19,675	20,112	20,135
Springfield, MO.....	13,344	12,770	13,187	13,383
Springfield, OH.....	3,260	3,011	3,040	3,086
State College, PA.....	5,049	5,142	5,347	5,486
Steubenville-Weirton, OH-WV.....	3,179	2,952	2,866	2,814
Stockton, CA.....	17,697	17,192	17,192	16,861
Sumter, SC.....	2,743	2,635	2,685	2,779
Syracuse, NY.....	23,680	23,070	24,044	23,762
Tallahassee, FL.....	12,055	11,712	11,642	11,619
Tampa-St. Petersburg-Clearwater, FL.....	104,128	100,091	100,869	102,454
Terre Haute, IN.....	5,073	4,814	5,050	4,975
Texarkana, TX-Texarkana, AR.....	3,879	3,796	3,959	4,016
Toledo, OH.....	23,875	22,438	23,553	23,939
Topeka, KS.....	8,126	8,068	8,041	8,124
Trenton-Ewing, NJ.....	22,840	22,006	22,926	23,400
Tucson, AZ.....	30,429	28,165	27,879	28,060
Tulsa, OK.....	42,975	40,415	40,463	40,666
Tuscaloosa, AL.....	7,667	7,399	7,638	7,414
Tyler, TX.....	8,015	7,680	8,109	8,266
Utica-Rome, NY.....	7,820	7,746	8,084	8,017
Valdosta, GA.....	3,915	3,850	3,787	3,773
Vallejo-Fairfield, CA.....	12,742	12,525	12,195	12,136
Victoria, TX.....	4,571	4,383	4,795	5,136
Vineland-Millville-Bridgeton, NJ.....	4,550	4,388	4,467	4,373
Virginia Beach-Norfolk-Newport News, VA-NC.....	71,316	70,668	70,621	70,075
Visalia-Porterville, CA.....	10,155	9,515	9,909	9,880
Waco, TX.....	7,320	7,281	7,748	7,712
Warner Robins, GA.....	4,589	4,690	4,836	4,835
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	365,999	364,422	376,696	380,714
Waterloo-Cedar Falls, IA.....	6,868	6,625	7,155	7,404
Wausau, WI.....	5,148	4,849	5,093	5,069
Wenatchee-East Wenatchee, WA.....	3,294	3,257	3,143	3,107
Wheeling, WV-OH.....	4,313	4,447	4,542	4,709
Wichita, KS.....	25,310	23,440	23,749	23,875
Wichita Falls, TX.....	5,409	5,102	5,097	5,118
Williamsport, PA.....	3,138	3,077	3,311	3,611
Wilmington, NC.....	12,435	12,235	12,357	12,534
Winchester, VA-WV.....	4,242	4,205	4,511	4,545
Winston-Salem, NC.....	20,295	19,724	20,083	20,214
Worcester, MA.....	25,995	24,967	26,453	26,834
Yakima, WA.....	6,748	6,656	6,704	6,435
York-Hanover, PA.....	13,563	12,871	13,222	13,297
Youngstown-Warren-Boardman, OH-PA.....	15,290	13,789	14,347	14,714
Yuba City, CA.....	4,091	4,189	4,043	3,958
Yuma, AZ.....	4,604	4,580	4,477	4,412

* Advance statistics
 NOTE: The U.S. metropolitan area values differ from national GDP values for 2009–2011 because the national revisions have not yet been incorporated into GDP by metropolitan area.

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at www.bea.gov. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on February 28, 2013. These estimates include the second estimates for the fourth quarter of 2012 and for 2012 annual totals. Also included are revised estimates of wages and salaries and of affected income-side series for the third quarter of 2012 and for their contributions to the 2012 annual totals.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Personal consumption expenditures	2	2.5	1.9	2.0	2.4	1.5	1.6	2.1
Goods	3	3.8	3.1	5.4	4.7	0.3	3.6	4.3
Durable goods.....	4	7.2	7.8	13.9	11.5	-0.2	8.9	13.8
Nondurable goods.....	5	2.3	0.9	1.8	1.6	0.6	1.2	0.1
Services	6	1.9	1.3	0.3	1.3	2.1	0.6	0.9
Gross private domestic investment	7	5.2	9.6	33.9	6.1	0.7	6.6	-1.5
Fixed investment	8	6.6	8.5	10.0	9.8	4.5	0.9	11.2
Nonresidential.....	9	8.6	7.7	9.5	7.5	3.6	-1.8	9.7
Structures.....	10	2.7	10.1	11.5	12.9	0.6	0.0	5.8
Equipment and software.....	11	11.0	6.9	8.8	5.4	4.8	-2.6	11.3
Residential.....	12	-1.4	12.1	12.1	20.5	8.5	13.5	17.5
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	6.7	3.3	1.4	4.4	5.3	1.9	-3.9
Goods	16	7.2	4.2	6.0	4.0	7.0	1.1	-5.5
Services.....	17	5.6	1.3	-8.8	5.2	1.1	4.0	0.1
Imports	18	4.8	2.4	4.9	3.1	2.8	-0.6	-4.5
Goods	19	5.2	2.1	6.3	2.0	2.9	-1.2	-4.1
Services.....	20	2.8	4.1	-1.7	9.0	2.3	2.6	-6.6
Government consumption expenditures and gross investment	21	-3.1	-1.7	-2.2	-3.0	-0.7	3.9	-6.9
Federal	22	-2.8	-2.2	-4.4	-4.2	-0.2	9.5	-14.8
National defense.....	23	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.0
Nondefense.....	24	-3.1	-0.3	10.2	1.8	-0.4	3.0	1.8
State and local	25	-3.4	-1.4	-0.7	-2.2	-1.0	0.3	-1.3
Addendum:								
Gross domestic product, current dollars.....	26	4.0	4.0	4.2	4.2	2.8	5.9	1.0

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Percentage points at annual rates:								
Personal consumption expenditures	2	1.79	1.33	1.45	1.72	1.06	1.12	1.47
Goods	3	0.89	0.74	1.29	1.11	0.08	0.85	1.03
Durable goods.....	4	0.53	0.58	1.00	0.85	-0.02	0.66	1.01
Nondurable goods.....	5	0.36	0.15	0.29	0.26	0.10	0.19	0.02
Services	6	0.90	0.60	0.16	0.61	0.99	0.26	0.44
Gross private domestic investment	7	0.62	1.17	3.72	0.78	0.09	0.85	-0.20
Fixed investment	8	0.76	1.03	1.19	1.18	0.56	0.12	1.36
Nonresidential.....	9	0.80	0.76	0.93	0.74	0.36	-0.19	0.96
Structures.....	10	0.07	0.27	0.31	0.35	0.02	0.00	0.16
Equipment and software.....	11	0.72	0.49	0.62	0.39	0.35	-0.19	0.79
Residential.....	12	-0.03	0.27	0.26	0.43	0.19	0.31	0.40
Change in private inventories	13	-0.14	0.14	2.53	-0.39	-0.46	0.73	-1.55
Net exports of goods and services	14	0.07	0.03	-0.64	0.06	0.23	0.38	0.24
Exports	15	0.87	0.46	0.21	0.60	0.72	0.27	-0.55
Goods	16	0.65	0.41	0.58	0.39	0.67	0.11	-0.56
Services.....	17	0.22	0.05	-0.38	0.21	0.05	0.16	0.00
Imports	18	-0.80	-0.43	-0.85	-0.54	-0.49	0.11	0.79
Goods	19	-0.72	-0.31	-0.90	-0.29	-0.42	0.18	0.60
Services.....	20	-0.08	-0.12	0.05	-0.25	-0.07	-0.07	0.19
Government consumption expenditures and gross investment	21	-0.67	-0.34	-0.43	-0.60	-0.14	0.75	-1.38
Federal	22	-0.23	-0.18	-0.35	-0.34	-0.02	0.71	-1.23
National defense.....	23	-0.15	-0.17	-0.60	-0.39	-0.01	0.64	-1.28
Nondefense.....	24	-0.09	-0.01	0.25	0.05	-0.01	0.08	0.04
State and local	25	-0.43	-0.16	-0.08	-0.26	-0.12	0.04	-0.15

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	2.1	1.8	0.4	2.0	1.6	2.7	0.9
Personal consumption expenditures	2	2.4	1.8	1.1	2.5	0.7	1.6	1.5
Goods	3	3.8	1.3	-0.2	2.5	-1.8	1.9	1.0
Durable goods	4	-0.9	-1.3	-2.5	-1.0	-1.2	-2.3	-2.0
Nondurable goods	5	6.0	2.5	0.8	4.2	-2.2	4.0	2.5
Services	6	1.8	2.0	1.7	2.5	2.0	1.4	1.8
Gross private domestic investment	7	1.5	1.2	1.2	1.0	1.3	0.6	1.5
Fixed investment	8	1.6	1.4	1.4	1.2	1.2	1.3	1.5
Nonresidential	9	1.7	1.5	1.5	1.8	1.2	0.8	1.2
Structures	10	4.7	3.4	4.5	2.7	3.2	1.0	1.3
Equipment and software	11	0.6	0.8	0.4	1.4	0.4	0.7	1.1
Residential	12	0.9	0.8	0.6	-1.4	1.2	3.3	2.7
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	6.4	0.9	-3.8	2.8	0.5	0.0	1.5
Goods	16	7.6	0.4	-4.8	2.4	-0.4	0.1	1.2
Services	17	3.8	2.0	-1.3	3.8	2.6	-0.4	2.3
Imports	18	7.8	0.6	0.0	5.6	-3.9	-6.5	5.2
Goods	19	8.9	0.7	0.6	6.4	-4.8	-7.5	5.8
Services	20	3.0	0.2	-3.1	1.7	1.0	-0.9	2.5
Government consumption expenditures and gross investment	21	3.3	1.8	0.0	3.6	0.6	1.4	1.5
Federal	22	2.8	1.6	-0.9	3.2	1.2	0.9	1.5
National defense	23	3.0	1.8	-0.9	4.2	0.9	0.9	1.9
Nondefense	24	2.2	1.2	-0.8	1.2	2.0	1.0	0.8
State and local	25	3.7	2.0	0.6	3.8	0.1	1.6	1.4
Addenda:								
Gross national product	26	2.1		0.4	2.0	1.5	2.6	
Implicit price deflators:								
Gross domestic product ¹	27	2.1	1.8	0.1	2.2	1.5	2.7	0.9
Gross national product ¹	28	2.1		0.2	2.2	1.5	2.7	

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.1	1.8	0.4	2.0	1.6	2.7	0.9
Percentage points at annual rates:								
Personal consumption expenditures	2	1.72	1.24	0.73	1.76	0.49	1.13	1.07
Goods	3	0.89	0.30	-0.06	0.61	-0.45	0.46	0.25
Durable goods	4	-0.07	-0.11	-0.20	-0.08	-0.09	-0.18	-0.16
Nondurable goods	5	0.96	0.41	0.13	0.68	-0.36	0.64	0.41
Services	6	0.83	0.93	0.79	1.15	0.94	0.67	0.82
Gross private domestic investment	7	0.18	0.17	0.17	0.14	0.17	0.08	0.19
Fixed investment	8	0.19	0.17	0.17	0.15	0.15	0.17	0.19
Nonresidential	9	0.17	0.15	0.15	0.18	0.12	0.09	0.12
Structures	10	0.12	0.10	0.12	0.08	0.09	0.03	0.04
Equipment and software	11	0.04	0.06	0.03	0.10	0.03	0.06	0.08
Residential	12	0.02	0.02	0.01	-0.03	0.03	0.08	0.07
Change in private inventories	13	0.00	-0.01	0.00	-0.01	0.02	-0.08	0.01
Net exports of goods and services	14	-0.46	0.01	-0.54	-0.59	0.78	1.17	-0.66
Exports	15	0.84	0.12	-0.54	0.38	0.07	0.00	0.21
Goods	16	0.69	0.04	-0.49	0.23	-0.03	0.02	0.12
Services	17	0.15	0.08	-0.05	0.15	0.11	-0.02	0.09
Imports	18	-1.29	-0.11	0.01	-0.98	0.70	1.18	-0.88
Goods	19	-1.21	-0.10	-0.09	-0.93	0.73	1.15	-0.81
Services	20	-0.08	-0.01	0.09	-0.05	-0.03	0.03	-0.07
Government consumption expenditures and gross investment	21	0.68	0.36	0.00	0.70	0.11	0.27	0.29
Federal	22	0.23	0.12	-0.07	0.25	0.10	0.07	0.12
National defense	23	0.17	0.09	-0.05	0.22	0.05	0.05	0.10
Nondefense	24	0.06	0.03	-0.02	0.03	0.05	0.03	0.02
State and local	25	0.46	0.23	0.07	0.45	0.02	0.19	0.17

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	113.359	115.381	113.987	114.599	115.035	115.810	116.068
Personal consumption expenditures	2	113.790	115.783	114.590	115.297	115.493	115.949	116.386
Goods	3	108.822	110.201	109.567	110.254	109.741	110.258	110.544
Durable goods	4	90.799	89.567	90.382	90.158	89.889	89.360	88.901
Nondurable goods	5	119.430	122.428	120.880	122.138	121.473	122.661	123.434
Services	6	116.435	118.770	117.268	117.986	118.573	118.995	119.517
Gross private domestic investment	7	106.362	107.722	106.630	107.234	107.545	107.845	108.254
Fixed investment	8	106.680	108.150	107.326	107.636	107.951	108.299	108.692
Nonresidential	9	107.359	108.962	108.062	108.532	108.847	109.073	109.386
Structures	10	126.850	131.070	129.150	130.014	131.044	131.386	131.823
Equipment and software	11	100.445	101.226	100.648	100.992	101.085	101.273	101.545
Residential	12	103.406	104.289	103.804	103.431	103.746	104.585	105.294
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	117.860	118.873	117.838	118.651	118.801	118.791	119.248
Goods	16	118.182	118.650	117.924	118.622	118.515	118.553	118.912
Services	17	116.972	119.297	117.514	118.604	119.379	119.249	119.945
Imports	18	121.851	122.604	122.452	124.145	122.931	120.896	122.448
Goods	19	122.482	123.340	123.316	125.249	123.730	121.333	123.052
Services	20	118.126	118.377	117.613	118.117	118.399	118.134	118.865
Government consumption expenditures and gross investment	21	121.233	123.438	121.908	122.983	123.161	123.579	124.035
Federal	22	116.721	118.565	117.114	118.042	118.406	118.683	119.139
National defense	23	117.411	119.473	117.776	119.004	119.264	119.537	120.107
Nondefense	24	115.337	116.746	115.785	116.117	116.685	116.970	117.203
State and local	25	124.001	126.452	124.870	126.046	126.093	126.609	127.065
Addendum:								
Gross national product	26	113.353		113.985	114.600	115.035	115.807	

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2011	2012	2012				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures	2	71.2	70.9	71.0	71.1	71.0	70.5	71.0
Goods	3	24.0	24.1	24.1	24.3	24.0	24.0	24.2
Durable goods	4	7.6	7.8	7.7	7.8	7.7	7.7	7.9
Nondurable goods	5	16.4	16.4	16.4	16.5	16.3	16.3	16.3
Services	6	47.1	46.8	46.9	46.8	47.0	46.6	46.8
Gross private domestic investment	7	12.3	13.1	13.0	13.1	13.1	13.2	13.1
Fixed investment	8	12.1	12.8	12.5	12.7	12.7	12.6	13.0
Nonresidential	9	9.8	10.3	10.2	10.3	10.4	10.2	10.4
Structures	10	2.7	2.9	2.9	2.9	2.9	2.9	3.0
Equipment and software	11	7.1	7.4	7.3	7.4	7.4	7.3	7.5
Residential	12	2.2	2.4	2.3	2.4	2.4	2.5	2.6
Change in private inventories	13	0.2	0.4	0.5	0.5	0.4	0.5	0.1
Net exports of goods and services	14	-3.8	-3.6	-3.9	-4.0	-3.7	-3.3	-3.4
Exports	15	13.9	13.9	13.8	13.9	14.0	13.9	13.8
Goods	16	9.8	9.8	9.8	9.9	9.9	9.8	9.7
Services	17	4.1	4.1	4.0	4.1	4.1	4.1	4.1
Imports	18	17.7	17.5	17.7	17.9	17.7	17.2	17.2
Goods	19	14.8	14.6	14.9	15.0	14.8	14.3	14.3
Services	20	2.9	2.9	2.9	2.9	2.9	2.9	2.8
Government consumption expenditures and gross investment	21	20.3	19.5	19.9	19.7	19.6	19.6	19.2
Federal	22	8.1	7.7	7.9	7.8	7.9	7.6	7.6
National defense	23	5.4	5.2	5.3	5.2	5.2	5.3	5.0
Nondefense	24	2.7	2.6	2.6	2.6	2.6	2.6	2.6
State and local	25	12.2	11.8	12.0	11.9	11.8	11.7	11.7

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

Line	2011	2012			
	IV	I	II	III	IV
Gross domestic product	2.0	2.4	2.1	2.6	1.6
Personal consumption expenditures	1.9	1.8	1.9	1.9	1.9
Goods.....	2.8	2.6	2.9	3.5	3.2
Durable goods.....	5.9	6.9	7.5	8.4	8.4
Nondurable goods.....	1.4	0.7	0.9	1.3	0.9
Services.....	1.5	1.3	1.4	1.1	1.2
Gross private domestic investment	10.9	14.1	10.9	11.1	2.9
Fixed investment.....	9.0	11.9	9.9	6.2	6.5
Nonresidential.....	10.2	12.5	9.7	4.6	4.6
Structures.....	6.9	19.7	11.2	6.1	4.7
Equipment and software.....	11.4	10.0	9.2	4.0	4.6
Residential.....	3.9	9.3	10.4	13.6	14.9
Change in private inventories.....					
Net exports of goods and services					
Exports.....	4.3	4.0	4.3	3.2	1.8
Goods.....	5.4	5.0	5.8	4.5	1.5
Services.....	1.8	1.7	0.7	0.2	2.6
Imports.....	3.5	3.2	3.9	2.5	0.1
Goods.....	3.4	2.6	3.5	2.4	-0.2
Services.....	3.8	6.2	5.7	3.0	1.7
Government consumption expenditures and gross investment	-3.3	-2.2	-2.2	-0.5	-1.7
Federal.....	-4.2	-2.6	-3.3	0.0	-2.8
National defense.....	-4.0	-2.0	-4.0	-1.6	-4.9
Nondefense.....	-4.6	-3.8	-2.0	3.6	1.5
State and local.....	-2.7	-2.0	-1.5	-0.9	-1.0
Addenda:					
Final sales of domestic product.....	1.7	2.2	2.0	2.0	2.0
Gross domestic purchases.....	1.9	2.4	2.1	2.5	1.3
Final sales to domestic purchasers.....	1.7	2.1	2.0	1.9	1.8
Gross national product.....	2.2	2.2	2.1	2.4	
Real disposable personal income.....	0.3	0.2	1.1	1.6	3.2
Price indexes (Chain-type):					
Gross domestic purchases.....	2.5	2.3	1.6	1.4	1.5
Gross domestic purchases excluding food and energy ¹	2.0	2.0	1.7	1.5	1.5
Gross domestic product.....	2.0	2.0	1.7	1.6	1.8
Gross domestic product excluding food and energy ¹	2.0	2.0	1.7	1.5	1.6
Personal consumption expenditures.....	2.5	2.4	1.6	1.5	1.6
Personal consumption expenditures excluding food and energy ¹	1.7	1.9	1.8	1.6	1.5
Market-based PCE ²	2.8	2.5	1.7	1.5	1.6
Market-based PCE excluding food and energy ²	1.9	2.0	1.9	1.7	1.6

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

Line	2011	2012	Seasonally adjusted at annual rates				
			2011	2012			
			IV	I	II	III	IV
Gross domestic product	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Final sales of domestic product.....	2.0	2.1	1.5	2.4	1.7	2.4	1.7
Change in private inventories.....							
Goods	5.1	5.4	16.1	3.9	1.3	6.1	1.2
Final sales.....	5.7	4.9	6.2	5.4	3.0	3.5	6.9
Change in private inventories.....							
Durable goods.....	7.5	7.1	7.4	9.8	4.1	6.9	2.4
Final sales.....	7.9	5.9	7.5	4.7	0.7	6.0	10.8
Change in private inventories ¹							
Nondurable goods.....	2.7	3.7	25.8	-1.9	-1.5	5.3	0.0
Final sales.....	3.5	4.0	4.9	6.2	5.5	1.1	3.2
Change in private inventories ¹							
Services ²	0.9	0.5	-1.0	0.6	1.2	1.7	-1.1
Structures	-2.7	5.7	7.2	7.4	1.7	3.9	7.4
Addenda:							
Motor vehicle output.....	11.0	12.4	24.0	30.9	7.3	-8.6	7.2
Gross domestic product excluding motor vehicle output.....	1.6	1.9	3.6	1.3	1.1	3.5	-0.1
Final sales of computers ³	35.3	11.8	31.1	4.5	-19.9	29.5	25.6
Gross domestic product excluding final sales of computers.....	1.7	2.2	4.0	1.9	1.4	3.0	0.0
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	1.6	2.0	4.5	1.7	1.1	2.8	-0.5
Final sales of domestic product, current dollars.....	4.1	3.9	1.9	4.4	3.3	5.2	2.6

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Percentage points at annual rates:								
Final sales of domestic product	2	1.95	2.06	1.56	2.35	1.71	2.37	1.68
Change in private inventories	3	-0.14	0.14	2.53	-0.39	-0.46	0.73	-1.55
Goods	4	1.37	1.49	4.23	1.09	0.38	1.73	0.34
Final sales	5	1.52	1.35	1.70	1.48	0.84	1.00	1.90
Change in private inventories	6	-0.14	0.14	2.53	-0.39	-0.46	0.73	-1.55
Durable goods	7	1.01	0.99	1.05	1.35	0.58	0.99	0.34
Final sales	8	1.05	0.81	1.04	0.65	0.10	0.83	1.45
Change in private inventories ¹	9	-0.04	0.18	0.01	0.70	0.48	0.16	-1.11
Nondurable goods	10	0.36	0.50	3.18	-0.27	-0.21	0.73	0.00
Final sales	11	0.47	0.54	0.66	0.83	0.73	0.16	0.45
Change in private inventories ¹	12	-0.10	-0.05	2.52	-1.10	-0.94	0.57	-0.45
Services ²	13	0.62	0.32	-0.62	0.38	0.76	1.11	-0.72
Structures	14	-0.19	0.39	0.49	0.50	0.12	0.27	0.51
Addenda:								
Motor vehicle output	15	0.25	0.31	0.55	0.72	0.20	-0.25	0.19
Gross domestic product excluding motor vehicle output	16	1.56	1.88	3.54	1.23	1.06	3.36	-0.07
Final sales of computers ³	17	0.12	0.05	0.12	0.02	-0.10	0.11	0.10
Gross domestic product excluding final sales of computers	18	1.68	2.15	3.97	1.94	1.35	2.99	0.03

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.670	106.481	106.999	107.333	108.156	108.190
Final sales of domestic product	2	105.506	107.671	106.271	106.897	107.356	107.988	108.444
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....
Goods	4	117.713	124.085	121.601	122.762	123.169	125.016	125.392
Final sales	5	118.430	124.264	120.892	122.506	123.428	124.508	126.614
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	118.121	126.453	121.395	124.267	125.518	127.637	128.391
Final sales	8	118.277	125.199	121.899	123.306	123.533	125.353	128.603
Change in private inventories ¹	9	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	117.406	121.765	121.911	121.320	120.863	122.438	122.440
Final sales	11	118.547	123.285	119.826	121.647	123.275	123.617	124.601
Change in private inventories ¹	12	.....	.....	.....	.....	.....	.....	.....
Services ²	13	107.778	108.290	107.744	107.899	108.215	108.676	108.371
Structures	14	63.793	67.411	65.413	66.584	66.857	67.495	68.707
Addenda:								
Motor vehicle output	15	86.127	96.791	89.922	96.182	97.893	95.704	97.387
Gross domestic product excluding motor vehicle output	16	105.951	107.998	106.991	107.326	107.616	108.535	108.517
Final sales of computers ³	17	200.079	223.660	219.910	222.335	210.355	224.403	237.546
Gross domestic product excluding final sales of computers	18	104.980	107.243	106.061	106.574	106.934	107.728	107.735
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	102.006	104.074	103.088	103.536	103.815	104.535	104.412

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.382	114.041	114.608	115.050	115.807	116.063
Final sales of domestic product	2	113.371	115.412	114.056	114.628	115.065	115.849	116.104
Change in private inventories	3	.....	.....	.....	.....	.....	.....	.....
Goods	4	102.313	103.362	102.499	102.517	102.800	104.232	103.900
Final sales	5	102.240	103.365	102.462	102.488	102.752	104.281	103.938
Change in private inventories	6	.....	.....	.....	.....	.....	.....	.....
Durable goods	7	94.408	94.393	94.377	94.431	94.554	94.395	94.192
Final sales	8	94.335	94.311	94.306	94.356	94.468	94.313	94.107
Change in private inventories ¹	9	.....	.....	.....	.....	.....	.....	.....
Nondurable goods	10	111.839	114.229	112.296	112.270	112.753	116.193	115.699
Final sales	11	111.823	114.337	112.343	112.340	112.789	116.365	115.855
Change in private inventories ¹	12	.....	.....	.....	.....	.....	.....	.....
Services ²	13	117.656	120.017	118.460	119.316	119.798	120.217	120.738
Structures	14	117.337	120.476	118.992	119.417	120.209	120.851	121.425
Addenda:								
Motor vehicle output	15	105.034	106.898	106.051	106.360	106.994	106.938	107.301
Gross domestic product excluding motor vehicle output	16	113.671	115.691	114.334	114.909	115.346	116.128	116.381
Final sales of computers ³	17	42.682	39.786	41.033	41.101	40.470	39.428	38.146
Gross domestic product excluding final sales of computers	18	113.974	116.043	114.672	115.245	115.699	116.477	116.752
Implicit price deflator for final sales of domestic product	19	113.371	115.411	114.052	114.624	115.061	115.845	116.100

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,681.5	15,321.0	15,478.3	15,585.6	15,811.0	15,851.2
Final sales of domestic product	2	15,039.0	15,623.8	15,238.9	15,405.7	15,530.8	15,728.8	15,829.9
Change in private inventories	3	36.6	57.7	82.1	72.6	54.8	82.3	21.3
Goods	4	4,184.7	4,458.1	4,325.3	4,373.5	4,399.3	4,530.0	4,529.4
Final sales	5	4,148.0	4,400.3	4,243.2	4,301.0	4,344.5	4,447.7	4,508.1
Change in private inventories	6	36.6	57.7	82.1	72.6	54.8	82.3	21.3
Durable goods	7	2,128.3	2,278.5	2,186.4	2,240.0	2,265.5	2,300.0	2,308.5
Final sales	8	2,090.7	2,212.4	2,154.1	2,180.1	2,186.7	2,215.3	2,267.7
Change in private inventories ¹	9	37.6	66.1	32.4	59.9	78.8	84.8	40.8
Nondurable goods	10	2,056.3	2,179.6	2,138.9	2,133.6	2,133.8	2,230.0	2,220.9
Final sales	11	2,057.3	2,187.9	2,089.2	2,120.9	2,157.9	2,232.5	2,240.4
Change in private inventories ¹	12	-1.0	-8.4	49.7	12.7	-24.1	-2.5	-19.5
Services ²	13	9,870.4	10,116.5	9,934.8	10,021.0	10,090.9	10,169.3	10,184.7
Structures	14	1,020.5	1,107.0	1,060.9	1,083.7	1,095.4	1,111.8	1,137.1
Addenda:								
Motor vehicle output	15	379.0	433.5	399.5	428.6	438.8	428.7	437.7
Gross domestic product excluding motor vehicle output	16	14,696.6	15,248.1	14,921.5	15,049.7	15,146.8	15,382.3	15,413.4
Final sales of computers ³	17	65.9	68.8	69.8	70.7	65.8	68.4	70.1
Gross domestic product excluding final sales of computers	18	15,009.7	15,612.8	15,251.2	15,407.6	15,519.7	15,742.6	15,781.1

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product by
Major Type of Product, Chained Dollars**
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,591.1	13,441.0	13,506.4	13,548.5	13,652.5	13,656.8
Final sales of domestic product.....	2	13,265.3	13,537.5	13,361.4	13,440.1	13,497.9	13,577.4	13,634.7
Change in private inventories.....	3	31.0	42.7	70.5	56.9	41.4	60.3	12.0
Residual.....	4	2.8	10.9	9.1	9.4	9.2	14.8	10.1
Goods	5	4,091.4	4,312.9	4,226.5	4,266.9	4,281.0	4,345.2	4,358.3
Final sales.....	6	4,057.2	4,257.0	4,141.5	4,196.8	4,228.4	4,265.4	4,337.5
Change in private inventories.....	7	31.0	42.7	70.5	56.9	41.4	60.3	12.0
Durable goods.....	8	2,255.0	2,414.0	2,317.4	2,372.3	2,396.2	2,436.6	2,451.0
Final sales.....	9	2,216.3	2,346.0	2,284.1	2,310.5	2,314.8	2,348.9	2,409.8
Change in private inventories ¹	10	33.2	57.4	28.7	52.0	68.2	73.8	35.5
Nondurable goods.....	11	1,839.4	1,907.7	1,910.0	1,900.7	1,893.6	1,918.3	1,918.3
Final sales.....	12	1,839.8	1,913.4	1,859.7	1,887.9	1,913.2	1,918.5	1,933.8
Change in private inventories ¹	13	0.6	-8.2	41.3	9.5	-18.6	-5.5	-18.0
Services ²	14	8,389.3	8,429.1	8,386.6	8,398.7	8,423.3	8,459.2	8,435.4
Structures	15	869.8	919.1	891.8	907.8	911.5	920.2	936.8
Residual.....	16	-49.9	-65.7	-51.2	-60.0	-63.9	-62.6	-76.4
Addenda:								
Motor vehicle output.....	17	360.8	405.5	376.7	402.9	410.1	400.9	408.0
Gross domestic product excluding motor vehicle output.....	18	12,930.3	13,180.1	13,057.2	13,098.1	13,133.4	13,245.6	13,243.4
Final sales of computers ³	19	154.5	172.7	169.8	171.6	162.4	173.2	183.4
Gross domestic product excluding final sales of computers.....	20	13,170.6	13,454.4	13,306.1	13,370.5	13,416.6	13,515.3	13,516.2

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period
in Real Gross Value Added by Sector**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Business ¹	2	2.4	3.0	5.4	2.7	1.9	4.2	0.3
Nonfarm ²	3	2.6	3.1	5.3	2.7	2.1	4.7	0.5
Farm.....	4	-17.7	-4.3	18.8	3.5	-10.3	-31.8	-16.9
Households and institutions	5	0.8	-0.1	0.4	-0.3	-1.0	-1.1	-0.5
Households.....	6	0.0	-1.5	-0.9	-2.0	-2.1	-2.6	-1.9
Nonprofit institutions serving households ³	7	1.8	1.8	2.0	1.9	0.3	0.7	1.3
General government ⁴	8	-0.5	-0.3	-0.1	-0.2	-0.7	0.5	-0.5
Federal.....	9	0.8	-0.4	0.9	-0.9	-1.5	-0.6	-0.5
State and local.....	10	-1.2	-0.3	-0.5	0.1	-0.3	1.1	-0.4
Addendum:								
Gross housing value added.....	11	0.6	-0.9	-0.6	-1.2	-1.4	-1.8	-1.1

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	105.356	107.670	106.481	106.999	107.333	108.156	108.190
Business ¹	2	104.580	107.700	106.028	106.735	107.250	108.365	108.450
Nontfarm ²	3	104.742	107.959	106.179	106.884	107.441	108.686	108.827
Farm.....	4	90.114	86.209	92.366	93.160	90.652	82.369	78.653
Households and institutions	5	109.380	109.768	109.690	109.690	109.407	109.100	108.970
Households.....	6	109.699	108.007	109.467	108.918	108.343	107.639	107.128
Nonprofit institutions serving households ³	7	108.849	110.785	110.014	110.533	110.619	110.816	111.171
General government ⁴	8	106.141	105.798	105.964	105.899	105.713	105.850	105.728
Federal.....	9	115.730	115.215	115.923	115.652	115.228	115.067	114.912
State and local.....	10	101.999	101.731	101.662	101.688	101.604	101.871	101.763
Addendum:								
Gross housing value added.....	11	114.182	113.125	114.099	113.756	113.358	112.850	112.538

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	113.369	115.382	114.041	114.608	115.050	115.807	116.063
Business ¹	2	112.043	113.955	112.757	113.185	113.615	114.459	114.563
Nontfarm ²	3	111.678	113.607	112.421	112.887	113.334	114.102	114.106
Farm.....	4	150.835	151.777	148.548	144.834	143.450	153.038	165.786
Households and institutions	5	114.830	117.137	115.334	116.420	116.722	117.205	118.200
Households.....	6	111.282	114.200	112.326	113.263	113.802	114.236	115.499
Nonprofit institutions serving households ³	7	119.751	121.232	119.517	120.804	120.794	121.341	121.989
General government ⁴	8	120.838	123.233	121.422	122.370	123.046	123.507	124.009
Federal.....	9	119.540	121.993	120.025	120.985	121.784	122.338	122.866
State and local.....	10	121.396	123.760	122.029	122.971	123.584	123.998	124.487
Addendum:								
Gross housing value added.....	11	112.339	115.352	113.469	114.391	114.919	115.439	116.661

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,681.5	15,321.0	15,478.3	15,585.6	15,811.0	15,851.2
Business ¹	2	11,341.2	11,880.2	11,565.7	11,693.0	11,793.3	12,006.8	12,027.5
Nontfarm ²	3	11,202.5	11,747.0	11,426.0	11,555.7	11,662.7	11,876.7	11,892.9
Farm.....	4	138.7	133.2	139.7	137.3	130.6	130.1	134.6
Households and institutions	5	1,892.1	1,928.5	1,907.1	1,923.7	1,923.7	1,926.3	1,940.3
Households.....	6	1,055.2	1,066.1	1,062.9	1,066.4	1,065.8	1,062.9	1,069.5
Nonprofit institutions serving households ³	7	836.9	862.4	844.2	857.4	858.0	863.4	870.8
General government ⁴	8	1,842.4	1,872.9	1,848.2	1,861.5	1,868.5	1,878.0	1,883.4
Federal.....	9	607.0	616.7	610.5	613.9	615.7	617.6	619.5
State and local.....	10	1,235.4	1,256.2	1,237.8	1,247.6	1,252.8	1,260.3	1,264.0
Addendum:								
Gross housing value added.....	11	1,352.0	1,375.4	1,364.6	1,371.5	1,373.1	1,373.1	1,383.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,591.1	13,441.0	13,506.4	13,548.5	13,652.5	13,656.8
Business ¹	2	10,123.4	10,425.4	10,263.6	10,332.0	10,381.9	10,489.8	10,498.0
Nonfarm ²	3	10,032.3	10,340.4	10,169.9	10,237.4	10,290.7	10,409.9	10,423.5
Farm	4	91.9	87.9	94.2	95.0	92.5	84.0	80.2
Households and institutions	5	1,647.7	1,646.4	1,653.6	1,652.4	1,648.1	1,643.5	1,641.6
Households	6	948.2	933.6	946.2	941.5	936.5	930.4	926.0
Nonprofit institutions serving households ³	7	698.8	711.3	706.3	709.7	710.2	711.5	713.8
General government ⁴	8	1,524.7	1,519.8	1,522.1	1,521.2	1,518.5	1,520.5	1,518.8
Federal	9	507.8	505.5	508.6	507.4	505.6	504.8	504.2
State and local	10	1,017.7	1,015.0	1,014.3	1,014.6	1,013.7	1,016.4	1,015.3
Residual	11	2.4	-2.6	1.5	0.8	-0.7	-4.5	-6.2
Addendum: Gross housing value added	12	1,203.5	1,192.4	1,202.6	1,199.0	1,194.8	1,189.4	1,186.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.
NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Less: Exports of goods and services	2	6.7	3.3	1.4	4.4	5.3	1.9	-3.9
Plus: Imports of goods and services	3	4.8	2.4	4.9	3.1	2.8	-0.6	-4.5
Equals: Gross domestic purchases	4	1.7	2.1	4.6	1.8	1.0	2.6	-0.1
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	1.8	1.9	2.1	2.2	1.4	1.9	1.4
Addenda: Final sales of domestic product	7	2.0	2.1	1.5	2.4	1.7	2.4	1.7
Gross domestic purchases, current dollars	8	4.2	3.8	5.3	4.6	1.7	4.2	1.4
Final sales to domestic purchasers, current dollars	9	4.4	3.7	3.0	4.8	2.2	3.5	2.9

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.670	106.481	106.999	107.333	108.156	108.190
Less: Exports of goods and services	2	136.152	140.687	137.871	139.356	141.152	141.824	140.415
Plus: Imports of goods and services	3	107.746	110.345	109.345	110.179	110.936	110.766	109.499
Equals: Gross domestic purchases	4	102.646	104.786	103.789	104.261	104.517	105.197	105.169
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	102.771	104.772	103.577	104.150	104.523	105.023	105.392
Addendum: Final sales of domestic product	7	105.506	107.671	106.271	106.897	107.356	107.988	108.444

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.382	114.041	114.608	115.050	115.807	116.063
Less: Exports of goods and services	2	117.860	118.874	117.839	118.652	118.802	118.792	119.249
Plus: Imports of goods and services	3	121.851	122.616	122.463	124.156	122.942	120.907	122.458
Equals: Gross domestic purchases	4	114.208	116.149	114.958	115.674	115.888	116.298	116.734
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	114.219	116.186	114.981	115.703	115.911	116.346	116.782
Addenda: Final sales of domestic product	7	113.371	115.412	114.056	114.628	115.065	115.849	116.104
Implicit price deflator for final sales to domestic purchasers	8	114.219	116.183	114.977	115.699	115.907	116.342	116.777

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,681.5	15,321.0	15,478.3	15,585.6	15,811.0	15,851.2
Less: Exports of goods and services	2	2,094.2	2,182.6	2,120.3	2,157.9	2,188.5	2,198.7	2,185.2
Plus: Imports of goods and services	3	2,662.3	2,743.3	2,715.1	2,773.7	2,765.4	2,715.5	2,718.8
Equals: Gross domestic purchases	4	15,643.7	16,242.3	15,915.9	16,094.0	16,162.5	16,327.8	16,384.8
Less: Change in private inventories	5	36.6	57.7	82.1	72.6	54.8	82.3	21.3
Equals: Final sales to domestic purchasers	6	15,607.1	16,184.6	15,833.8	16,021.5	16,107.8	16,245.6	16,363.5
Addendum: Final sales of domestic product	7	15,039.0	15,623.8	15,238.9	15,405.7	15,530.8	15,728.8	15,829.9

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,591.1	13,441.0	13,506.4	13,548.5	13,652.5	13,656.8
Less: Exports of goods and services	2	1,776.9	1,836.0	1,799.3	1,818.7	1,842.1	1,850.9	1,832.5
Plus: Imports of goods and services	3	2,184.9	2,237.6	2,217.3	2,234.2	2,249.6	2,246.1	2,220.4
Equals: Gross domestic purchases	4	13,698.8	13,984.4	13,851.4	13,914.4	13,948.5	14,039.3	14,035.5
Less: Change in private inventories	5	31.0	42.7	70.5	56.9	41.4	60.3	12.0
Equals: Final sales to domestic purchasers	6	13,664.2	13,930.2	13,771.3	13,847.5	13,897.1	13,963.6	14,012.6
Addendum: Final sales of domestic product	7	13,265.3	13,537.5	13,361.4	13,440.1	13,497.9	13,577.4	13,634.7

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Personal consumption expenditures	2	2.5	1.9	2.0	2.4	1.5	1.6	2.1
Goods	3	3.8	3.1	5.4	4.7	0.3	3.6	4.3
Durable goods.....	4	7.2	7.8	13.9	11.5	-0.2	8.9	13.8
Motor vehicles and parts.....	5	5.5	7.5	28.6	13.0	-9.8	10.1	22.5
Furnishings and durable household equipment.....	6	5.8	5.8	9.8	8.6	-0.7	5.7	4.4
Recreational goods and vehicles.....	7	11.7	10.9	11.8	13.1	7.2	11.5	12.0
Other durable goods.....	8	4.1	5.5	-3.6	9.8	8.6	6.2	12.7
Nondurable goods.....	9	2.3	0.9	1.8	1.6	0.6	1.2	0.1
Food and beverages purchased for off-premises consumption.....	10	2.5	0.1	0.3	0.0	-0.5	0.2	-0.1
Clothing and footwear.....	11	3.5	1.2	3.4	5.9	-4.9	5.3	-1.0
Gasoline and other energy goods.....	12	-3.5	-1.2	0.5	-2.5	8.5	-2.9	-7.5
Other nondurable goods.....	13	4.3	2.6	3.1	3.5	0.3	2.4	4.6
Services	14	1.9	1.3	0.3	1.3	2.1	0.6	0.9
Household consumption expenditures (for services).....	15	1.8	1.1	0.5	1.4	1.5	0.8	0.8
Housing and utilities.....	16	0.5	0.0	-3.4	-2.2	5.5	1.3	-4.2
Health care.....	17	3.4	1.9	3.7	3.7	-1.3	2.7	2.1
Transportation services.....	18	2.2	1.5	-1.1	1.6	2.9	1.5	1.3
Recreation services.....	19	2.5	1.3	0.6	-0.6	2.9	0.7	0.9
Food services and accommodations.....	20	3.7	3.4	4.7	4.8	1.1	1.3	8.1
Financial services and insurance.....	21	-0.3	0.6	-2.0	3.8	-0.1	-4.8	3.2
Other services.....	22	1.7	0.8	3.0	1.1	-0.1	0.4	1.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	3.8	4.0	-4.9	-1.2	16.3	-4.1	4.0
Gross output of nonprofit institutions ²	24	2.7	2.8	3.1	4.1	0.6	4.6	3.6
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	2.3	2.4	6.0	5.9	-4.1	7.7	3.5
Gross private domestic investment	26	5.2	9.6	33.9	6.1	0.7	6.6	-1.5
Fixed investment.....	27	6.6	8.5	10.0	9.8	4.5	0.9	11.2
Nonresidential.....	28	8.6	7.7	9.5	7.5	3.6	-1.8	9.7
Structures.....	29	2.7	10.1	11.5	12.9	0.6	0.0	5.8
Equipment and software.....	30	11.0	6.9	8.8	5.4	4.8	-2.6	11.3
Information processing equipment and software.....	31	5.0	3.8	6.7	5.9	-2.4	-2.5	15.0
Computers and peripheral equipment.....	32	12.3	3.7	11.2	14.7	-19.6	-33.2	72.6
Software ⁴	33	6.9	5.6	8.7	1.9	6.1	3.8	8.1
Other.....	34	-0.5	0.9	1.7	8.5	-6.9	3.0	7.3
Industrial equipment.....	35	13.3	7.1	21.4	-13.6	13.6	0.1	9.5
Transportation equipment.....	36	31.1	17.1	31.0	20.0	15.8	-16.1	7.6
Other equipment.....	37	12.4	6.6	-12.7	11.8	6.9	9.4	7.1
Residential.....	38	-1.4	12.1	12.1	20.5	8.5	13.5	17.5
Change in private inventories.....	39							
Farm.....	40							
Nonfarm.....	41							
Net exports of goods and services	42							
Exports.....	43	6.7	3.3	1.4	4.4	5.3	1.9	-3.9
Goods.....	44	7.2	4.2	6.0	4.0	7.0	1.1	-5.5
Services.....	45	5.6	1.3	-8.8	5.2	1.1	4.0	0.1
Imports.....	46	4.8	2.4	4.9	3.1	2.8	-0.6	-4.5
Goods.....	47	5.2	2.1	6.3	2.0	2.9	-1.2	-4.1
Services.....	48	2.8	4.1	-1.7	9.0	2.3	2.6	-6.6
Government consumption expenditures and gross investment	49	-3.1	-1.7	-2.2	-3.0	-0.7	3.9	-6.9
Federal.....	50	-2.8	-2.2	-4.4	-4.2	-0.2	9.5	-14.8
National defense.....	51	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.0
Consumption expenditures.....	52	-1.8	-3.1	-13.1	-4.7	-2.1	15.0	-25.1
Gross investment.....	53	-7.3	-3.3	7.4	-21.3	13.8	-0.6	1.4
Nondefense.....	54	-3.1	-0.3	10.2	1.8	-0.4	3.0	1.8
Consumption expenditures.....	55	-3.4	0.6	12.9	3.6	-0.2	4.1	0.8
Gross investment.....	56	-1.7	-6.1	-6.7	-10.0	-1.3	-4.9	9.4
State and local.....	57	-3.4	-1.4	-0.7	-2.2	-1.0	0.3	-1.3
Consumption expenditures.....	58	-2.3	-0.8	-0.8	-0.5	-1.1	0.2	-1.0
Gross investment.....	59	-8.1	-3.8	-0.4	-9.8	-0.7	0.6	-2.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Percentage points at annual rates:								
Personal consumption expenditures	2	1.79	1.33	1.45	1.72	1.06	1.12	1.47
Goods	3	0.89	0.74	1.29	1.11	0.08	0.85	1.03
Durable goods.....	4	0.53	0.58	1.00	0.85	-0.02	0.66	1.01
Motor vehicles and parts.....	5	0.13	0.19	0.63	0.31	-0.26	0.25	0.53
Furnishings and durable household equipment.....	6	0.10	0.10	0.16	0.14	-0.01	0.09	0.07
Recreational goods and vehicles.....	7	0.25	0.24	0.25	0.28	0.16	0.25	0.26
Other durable goods.....	8	0.05	0.07	-0.04	0.11	0.10	0.07	0.15
Nondurable goods.....	9	0.36	0.15	0.29	0.26	0.10	0.19	0.02
Food and beverages purchased for off-premises consumption.....	10	0.13	0.00	0.02	0.00	-0.03	0.01	0.00
Clothing and footwear.....	11	0.08	0.03	0.08	0.13	-0.12	0.12	-0.02
Gasoline and other energy goods.....	12	-0.09	-0.03	0.02	-0.07	0.23	-0.08	-0.22
Other nondurable goods.....	13	0.25	0.16	0.18	0.20	0.02	0.14	0.26
Services	14	0.90	0.60	0.16	0.61	0.99	0.26	0.44
Household consumption expenditures (for services).....	15	0.82	0.52	0.26	0.64	0.69	0.35	0.36
Housing and utilities.....	16	0.07	0.00	-0.45	-0.28	0.68	0.16	-0.54
Health care.....	17	0.39	0.22	0.42	0.42	-0.15	0.31	0.25
Transportation services.....	18	0.04	0.03	-0.02	0.03	0.06	0.03	0.02
Recreation services.....	19	0.07	0.03	0.02	-0.02	0.07	0.02	0.02
Food services and accommodations.....	20	0.16	0.15	0.21	0.21	0.05	0.06	0.36
Financial services and insurance.....	21	-0.02	0.03	-0.11	0.20	-0.01	-0.26	0.16
Other services.....	22	0.11	0.05	0.19	0.07	-0.01	0.03	0.09
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.07	0.08	-0.10	-0.02	0.29	-0.08	0.07
Gross output of nonprofit institutions ²	24	0.20	0.22	0.24	0.31	0.05	0.35	0.28
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.13	0.14	0.34	0.33	-0.24	0.43	0.20
Gross private domestic investment	26	0.62	1.17	3.72	0.78	0.09	0.85	-0.20
Fixed investment.....	27	0.76	1.03	1.19	1.18	0.56	1.12	1.36
Nonresidential.....	28	0.80	0.76	0.93	0.74	0.36	-0.19	0.96
Structures.....	29	0.07	0.27	0.31	0.35	0.02	0.00	0.16
Equipment and software.....	30	0.72	0.49	0.62	0.39	0.35	-0.19	0.79
Information processing equipment and software.....	31	0.18	0.13	0.23	0.21	-0.09	-0.09	0.49
Computers and peripheral equipment.....	32	0.06	0.02	0.06	0.07	-0.12	-0.19	0.26
Software ⁴	33	0.12	0.10	0.16	0.04	0.11	0.07	0.15
Other.....	34	-0.01	0.01	0.02	0.10	-0.08	0.04	0.08
Industrial equipment.....	35	0.14	0.09	0.25	-0.18	0.16	0.00	0.12
Transportation equipment.....	36	0.26	0.19	0.32	0.22	0.19	-0.22	0.09
Other equipment.....	37	0.14	0.08	-0.17	0.14	0.09	0.12	0.09
Residential.....	38	-0.03	0.27	0.26	0.43	0.19	0.31	0.40
Change in private inventories.....	39	-0.14	0.14	2.53	-0.39	-0.46	0.73	-1.55
Farm.....	40	0.02	-0.06	0.05	-0.03	-0.17	-0.38	0.15
Nonfarm.....	41	-0.17	0.20	2.48	-0.37	-0.29	1.11	-1.70
Net exports of goods and services	42	0.07	0.03	-0.64	0.06	0.23	0.38	0.24
Exports.....	43	0.87	0.46	0.21	0.60	0.72	0.27	-0.55
Goods.....	44	0.65	0.41	0.58	0.39	0.67	0.11	-0.56
Services.....	45	0.22	0.05	-0.38	0.21	0.05	0.16	0.00
Imports.....	46	-0.80	-0.43	-0.85	-0.54	-0.49	0.11	0.79
Goods.....	47	-0.72	-0.31	-0.90	-0.29	-0.42	0.18	0.60
Services.....	48	-0.08	-0.12	0.05	-0.25	-0.07	-0.07	0.19
Government consumption expenditures and gross investment	49	-0.67	-0.34	-0.43	-0.60	-0.14	0.75	-1.38
Federal	50	-0.23	-0.18	-0.35	-0.34	-0.02	0.71	-1.23
National defense.....	51	-0.15	-0.17	-0.60	-0.39	-0.01	0.64	-1.28
Consumption expenditures.....	52	-0.09	-0.15	-0.66	-0.22	-0.10	0.64	-1.28
Gross investment.....	53	-0.06	-0.02	0.05	-0.16	0.09	0.00	0.01
Nondefense.....	54	-0.09	-0.01	0.25	0.05	-0.01	0.08	0.04
Consumption expenditures.....	55	-0.08	0.01	0.28	0.08	-0.01	0.09	0.02
Gross investment.....	56	-0.01	-0.02	-0.02	-0.03	0.00	-0.02	0.03
State and local.....	57	-0.43	-0.16	-0.08	-0.26	-0.12	0.04	-0.15
Consumption expenditures.....	58	-0.24	-0.08	-0.08	-0.05	-0.10	0.02	-0.09
Gross investment.....	59	-0.19	-0.08	-0.01	-0.21	-0.01	0.01	-0.06

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,681.5	15,321.0	15,478.3	15,585.6	15,811.0	15,851.2
Personal consumption expenditures	2	10,729.0	11,120.9	10,873.8	11,007.2	11,067.2	11,154.4	11,254.6
Goods.....	3	3,624.8	3,783.2	3,690.0	3,755.9	3,741.5	3,792.5	3,843.0
Durable goods.....	4	1,146.4	1,219.1	1,175.1	1,204.6	1,200.3	1,218.9	1,252.5
Motor vehicles and parts.....	5	373.6	407.0	390.3	402.1	396.0	404.5	425.6
Furnishings and durable household equipment.....	6	251.7	265.9	257.9	264.6	264.0	266.7	268.2
Recreational goods and vehicles.....	7	340.1	354.0	344.2	350.2	351.0	355.1	359.9
Other durable goods.....	8	181.0	192.1	182.7	187.7	189.4	192.7	198.8
Nondurable goods.....	9	2,478.4	2,564.2	2,515.0	2,551.3	2,541.2	2,573.6	2,590.5
Food and beverages purchased for off-premises consumption.....	10	810.2	829.1	824.4	827.0	827.5	829.2	832.6
Clothing and footwear.....	11	349.2	366.0	355.9	363.1	363.0	368.9	368.9
Gasoline and other energy goods.....	12	428.3	439.8	427.6	440.5	428.5	443.1	447.1
Other nondurable goods.....	13	890.7	929.3	907.1	920.6	922.3	932.4	941.9
Services.....	14	7,104.2	7,337.6	7,183.8	7,251.3	7,325.7	7,361.9	7,411.6
Household consumption expenditures (for services).....	15	6,812.3	7,035.2	6,888.5	6,956.4	7,019.4	7,060.6	7,104.5
Housing and utilities.....	16	1,929.9	1,965.9	1,938.9	1,935.2	1,968.3	1,983.5	1,976.5
Health care.....	17	1,751.6	1,817.9	1,775.9	1,800.4	1,803.5	1,825.9	1,841.9
Transportation services.....	18	302.0	312.9	306.1	309.4	313.0	313.6	315.6
Recreation services.....	19	394.5	410.7	400.3	404.6	409.5	413.1	415.6
Food services and accommodations.....	20	670.9	713.6	686.4	700.5	709.0	714.1	730.9
Financial services and insurance.....	21	807.1	828.6	812.5	827.5	830.9	825.3	831.0
Other services.....	22	956.2	985.5	968.4	978.7	985.2	985.1	993.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	291.9	302.4	295.3	295.0	306.3	301.3	307.1
Gross output of nonprofit institutions ²	24	1,164.5	1,218.5	1,180.5	1,198.4	1,206.8	1,225.6	1,243.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	872.5	916.1	885.2	903.5	900.5	924.3	936.0
Gross private domestic investment	26	1,854.9	2,058.6	1,991.1	2,032.2	2,041.7	2,080.1	2,080.3
Fixed investment.....	27	1,818.3	2,000.9	1,909.0	1,959.7	1,986.9	1,997.9	2,059.0
Nonresidential.....	28	1,479.6	1,618.0	1,560.1	1,595.5	1,614.1	1,610.0	1,652.5
Structures.....	29	404.8	460.5	438.2	454.7	458.9	460.1	468.2
Equipment and software.....	30	1,074.7	1,157.6	1,122.0	1,140.8	1,155.2	1,149.9	1,184.3
Information processing equipment and software.....	31	539.6	555.2	548.5	556.3	552.0	547.2	565.2
Computers and peripheral equipment.....	32	78.3	79.3	81.6	84.3	79.3	71.9	81.8
Software ⁴	33	278.7	293.2	286.9	288.1	292.1	293.7	298.7
Other.....	34	182.6	182.7	180.0	183.9	180.5	181.6	184.7
Industrial equipment.....	35	181.2	197.4	196.6	190.7	197.8	198.0	203.2
Transportation equipment.....	36	164.7	196.9	183.1	193.6	200.5	193.4	200.0
Other equipment.....	37	189.2	208.1	193.7	200.1	204.9	211.3	216.0
Residential.....	38	338.7	382.8	348.8	364.2	372.8	387.9	406.5
Change in private inventories.....	39	36.6	57.7	82.1	72.6	54.8	82.3	21.3
Farm.....	40	-6.1	-16.0	-3.1	-4.1	-12.7	-26.5	-20.6
Nonfarm.....	41	42.7	73.7	85.2	76.7	67.5	108.7	41.9
Net exports of goods and services	42	-568.1	-560.8	-594.8	-615.8	-576.9	-516.8	-533.6
Exports.....	43	2,094.2	2,182.6	2,120.3	2,157.9	2,188.5	2,198.7	2,185.2
Goods.....	44	1,474.5	1,542.3	1,501.9	1,525.8	1,550.5	1,555.1	1,537.8
Services.....	45	619.7	640.2	618.4	632.1	637.9	643.5	647.5
Imports.....	46	2,662.3	2,743.3	2,715.1	2,773.7	2,765.4	2,715.5	2,718.8
Goods.....	47	2,229.2	2,291.6	2,277.3	2,324.3	2,312.4	2,260.6	2,268.9
Services.....	48	433.0	451.8	437.8	449.3	453.0	454.9	449.9
Government consumption expenditures and gross investment	49	3,059.8	3,062.9	3,051.0	3,054.6	3,053.7	3,093.3	3,049.9
Federal.....	50	1,222.1	1,214.3	1,211.2	1,207.7	1,210.7	1,241.4	1,197.4
National defense.....	51	820.8	809.2	812.8	806.4	807.8	834.5	787.9
Consumption expenditures.....	52	712.1	703.5	704.0	703.5	701.1	728.1	681.4
Gross investment.....	53	108.7	105.7	108.8	102.9	106.7	106.4	106.6
Nondefense.....	54	401.3	405.1	398.4	401.3	402.9	406.8	409.4
Consumption expenditures.....	55	349.4	355.9	348.0	352.1	353.7	358.2	359.8
Gross investment.....	56	51.8	49.2	50.4	49.2	49.2	48.6	49.7
State and local.....	57	1,837.7	1,848.6	1,839.7	1,846.9	1,843.0	1,851.9	1,852.5
Consumption expenditures.....	58	1,518.0	1,530.9	1,518.4	1,531.4	1,525.5	1,532.4	1,534.4
Gross investment.....	59	319.7	317.7	321.3	315.5	317.5	319.5	318.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,591.1	13,441.0	13,506.4	13,548.5	13,652.5	13,656.8
Personal consumption expenditures	2	9,428.8	9,604.9	9,489.3	9,546.8	9,582.5	9,620.1	9,670.0
Goods.....	3	3,331.0	3,433.0	3,367.9	3,406.6	3,409.4	3,439.7	3,476.4
Durable goods.....	4	1,262.6	1,361.0	1,300.1	1,336.1	1,335.3	1,364.0	1,408.8
Motor vehicles and parts.....	5	347.4	373.3	360.1	371.2	361.8	370.5	389.9
Furnishings and durable household equipment.....	6	272.5	288.4	280.2	286.0	285.5	289.5	292.7
Recreational goods and vehicles.....	7	508.6	564.0	528.5	545.0	554.6	569.9	586.3
Other durable goods.....	8	158.4	167.1	158.3	162.1	165.5	168.0	173.0
Nondurable goods.....	9	2,075.2	2,094.4	2,080.5	2,088.9	2,092.0	2,098.2	2,098.7
Food and beverages purchased for off-premises consumption.....	10	685.3	685.8	686.4	686.4	685.4	685.9	685.7
Clothing and footwear.....	11	350.0	354.0	350.2	353.3	350.8	355.4	354.5
Gasoline and other energy goods.....	12	271.5	268.3	268.2	266.5	272.0	270.0	264.8
Other nondurable goods.....	13	777.4	797.9	786.2	792.9	793.5	798.2	807.2
Services.....	14	6,101.5	6,178.0	6,126.0	6,145.9	6,178.2	6,186.7	6,201.3
Household consumption expenditures (for services).....	15	5,814.3	5,880.6	5,834.5	5,855.1	5,877.6	5,888.8	5,900.8
Housing and utilities.....	16	1,677.7	1,677.7	1,672.0	1,662.7	1,685.2	1,690.6	1,672.5
Health care.....	17	1,488.5	1,516.6	1,499.7	1,513.3	1,508.4	1,518.4	1,526.5
Transportation services.....	18	248.9	252.7	249.7	250.6	252.4	253.4	254.2
Recreation services.....	19	345.9	350.3	348.5	347.9	350.4	351.0	351.8
Food services and accommodations.....	20	565.2	584.4	572.8	579.5	581.0	582.9	594.3
Financial services and insurance.....	21	681.8	685.6	682.2	688.6	688.4	680.0	685.3
Other services.....	22	806.1	812.5	809.2	811.5	811.3	812.1	815.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	290.1	301.6	294.8	293.9	305.3	302.1	305.0
Gross output of nonprofit institutions ²	24	1,010.8	1,039.1	1,019.5	1,029.7	1,031.3	1,043.1	1,052.4
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	722.5	739.9	726.7	737.2	729.5	743.2	749.7
Gross private domestic investment	26	1,744.0	1,911.0	1,867.3	1,895.1	1,898.4	1,928.8	1,921.7
Fixed investment.....	27	1,704.5	1,850.1	1,778.7	1,820.6	1,840.6	1,844.8	1,894.4
Nonresidential.....	28	1,378.2	1,484.9	1,443.7	1,470.0	1,482.9	1,476.1	1,510.7
Structures.....	29	319.2	351.3	339.3	349.7	350.2	350.2	355.1
Equipment and software.....	30	1,070.0	1,143.5	1,114.8	1,129.6	1,142.8	1,135.4	1,166.3
Information processing equipment and software.....	31	600.2	622.9	613.4	622.2	618.4	614.5	636.3
Computers and peripheral equipment ⁴	32							
Software ⁵	33	277.2	292.8	285.4	286.8	291.1	293.8	299.6
Other.....	34	196.7	198.4	199.4	199.4	199.9	197.4	200.9
Industrial equipment.....	35	152.6	163.3	164.4	158.5	163.6	163.7	167.5
Transportation equipment.....	36	156.7	183.6	173.6	181.7	188.5	180.4	183.4
Other equipment.....	37	168.6	179.6	169.9	174.7	177.6	181.6	184.7
Residential.....	38	327.6	367.1	336.0	352.1	359.3	370.9	386.1
Change in private inventories.....	39	31.0	42.7	70.5	56.9	41.4	60.3	12.0
Farm.....	40	-3.8	-11.1	-1.6	-2.6	-7.9	-19.2	-15.0
Nonfarm.....	41	36.5	59.2	74.4	62.0	53.2	88.2	33.2
Net exports of goods and services	42	-408.0	-401.5	-418.0	-415.5	-407.4	-395.2	-387.9
Exports.....	43	1,776.9	1,836.0	1,799.3	1,818.7	1,842.1	1,850.9	1,832.5
Goods.....	44	1,247.6	1,299.9	1,273.6	1,286.3	1,308.3	1,311.8	1,293.2
Services.....	45	529.8	536.7	526.2	532.9	534.4	539.6	539.8
Imports.....	46	2,184.9	2,237.6	2,217.3	2,234.2	2,249.6	2,246.1	2,220.4
Goods.....	47	1,820.0	1,857.9	1,846.7	1,855.8	1,868.9	1,863.1	1,843.9
Services.....	48	366.6	381.6	372.3	380.4	382.6	385.0	378.5
Government consumption expenditures and gross investment	49	2,523.9	2,481.3	2,502.7	2,483.7	2,479.4	2,503.1	2,458.9
Federal.....	50	1,047.0	1,024.1	1,034.2	1,023.1	1,022.5	1,045.9	1,005.0
National defense.....	51	699.1	677.3	690.1	677.6	677.3	698.1	656.0
Consumption expenditures.....	52	599.0	580.4	590.0	582.9	579.8	600.5	558.7
Gross investment.....	53	100.4	97.1	100.6	94.8	97.9	97.7	98.1
Nondefense.....	54	347.9	347.0	344.1	345.6	345.3	347.8	349.3
Consumption expenditures.....	55	298.4	300.2	296.1	298.7	298.6	301.6	302.1
Gross investment.....	56	49.9	46.8	48.2	47.0	46.8	46.2	47.3
State and local.....	57	1,482.0	1,461.9	1,473.3	1,465.3	1,461.6	1,462.7	1,458.0
Consumption expenditures.....	58	1,229.4	1,219.1	1,223.5	1,221.9	1,218.7	1,219.4	1,216.5
Gross investment.....	59	253.6	243.9	250.8	244.5	244.0	244.4	242.7
Residual.....	60	-57.4	-90.6	-68.8	-83.5	-83.2	-85.5	-111.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic purchases	1	2.5	1.7	0.9	2.5	0.7	1.4	1.5
Percentage points at annual rates:								
Personal consumption expenditures	2	1.66	1.19	0.71	1.70	0.47	1.09	1.04
Goods	3	0.86	0.29	-0.06	0.59	-0.43	0.44	0.24
Durable goods	4	-0.07	-0.10	-0.19	-0.07	-0.09	-0.18	-0.16
Furnishings and durable household equipment	5	0.08	0.03	-0.02	-0.01	0.10	-0.03	0.00
Recreational goods and vehicles	6	-0.02	0.00	-0.04	0.03	0.00	-0.02	-0.03
Other durable goods	7	-0.15	-0.14	-0.16	-0.12	-0.13	-0.14	-0.13
Nondurable goods	8	0.03	0.01	0.04	0.02	-0.06	0.01	0.01
Food and beverages purchased for off-premises consumption	9	0.92	0.39	0.13	0.66	-0.34	0.62	0.40
Clothing and footwear	10	0.20	0.12	0.17	0.07	0.04	0.03	0.09
Gasoline and other energy goods	11	0.04	0.08	0.04	0.05	0.11	0.03	0.02
Other nondurable goods	12	0.59	0.11	-0.20	0.40	-0.52	0.44	0.31
Services	13	0.09	0.09	0.12	0.15	0.03	0.11	-0.02
Household consumption expenditures	14	0.81	0.90	0.77	1.11	0.90	0.65	0.80
Housing and utilities	15	0.79	0.91	0.78	1.10	0.90	0.69	0.73
Health care	16	0.18	0.23	0.27	0.18	0.17	0.22	0.35
Transportation services	17	0.20	0.21	0.14	0.21	0.22	0.26	0.15
Recreation services	18	0.05	0.04	0.06	0.05	0.04	-0.01	0.02
Food services and accommodations	19	0.04	0.07	0.05	0.13	0.05	0.07	0.04
Financial services and insurance	20	0.11	0.12	0.06	0.15	0.17	0.07	0.07
Other services	21	0.09	0.11	0.04	0.19	0.09	0.11	-0.02
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	22	0.12	0.14	0.15	0.19	0.17	-0.03	0.11
Gross private domestic investment	23	0.01	-0.01	-0.01	0.01	0.00	-0.04	0.07
Fixed investment	24	0.18	0.16	0.16	0.13	0.17	0.08	0.19
Nonresidential	25	0.18	0.17	0.16	0.14	0.14	0.16	0.18
Structures	26	0.16	0.15	0.15	0.17	0.12	0.08	0.12
Equipment and software	27	0.12	0.09	0.12	0.08	0.09	0.03	0.04
Information processing equipment and software	28	0.04	0.06	0.03	0.10	0.03	0.05	0.08
Computers and peripheral equipment	29	-0.03	-0.03	-0.05	0.00	-0.02	-0.03	-0.04
Software	30	-0.02	-0.01	-0.02	0.00	-0.01	0.00	-0.01
Other	31	0.00	-0.01	0.00	0.00	-0.01	-0.03	-0.02
Residential	32	0.00	-0.01	-0.03	0.00	0.00	-0.01	0.00
Industrial equipment	33	0.03	0.02	0.01	0.03	0.02	0.00	0.02
Transportation equipment	34	0.02	0.03	0.01	0.05	-0.01	0.04	0.07
Other equipment	35	0.02	0.04	0.05	0.02	0.04	0.04	0.02
Change in private inventories	36	0.02	0.02	0.01	-0.03	0.03	0.08	0.07
Farm	37	0.00	-0.01	0.00	-0.01	0.02	-0.08	0.01
Nonfarm	38	-0.01	-0.01	0.00	0.00	0.00	-0.06	0.00
Government consumption expenditures and gross investment	39	0.01	0.00	0.00	-0.01	0.03	-0.02	0.01
Federal	40	0.66	0.35	0.00	0.68	0.11	0.26	0.28
National defense	41	0.22	0.12	-0.07	0.24	0.09	0.07	0.12
Consumption expenditures	42	0.16	0.09	-0.05	0.21	0.04	0.05	0.10
Gross investment	43	0.15	0.09	-0.04	0.20	0.03	0.05	0.10
Nondefense	44	0.01	0.00	-0.01	0.01	0.01	0.00	-0.01
Consumption expenditures	45	0.06	0.03	-0.02	0.03	0.05	0.02	0.02
Gross investment	46	0.05	0.03	-0.02	0.03	0.04	0.02	0.02
State and local	47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumption expenditures	48	0.44	0.23	0.07	0.44	0.02	0.19	0.16
Gross investment	49	0.38	0.16	-0.02	0.38	-0.05	0.15	0.14
Federal	50	0.06	0.07	0.09	0.06	0.06	0.04	0.02
Addenda:								
Final sales of computers to domestic purchasers	51	-0.06	-0.05	-0.06	-0.03	-0.03	-0.01	-0.07
Gross domestic purchases excluding final sales of computers to domestic purchasers	52	2.56	1.75	0.94	2.55	0.78	1.44	1.57
Food	53	0.18	0.10	0.18	0.07	0.03	-0.03	0.09
Energy goods and services	54	0.61	0.08	-0.22	0.31	-0.55	0.40	0.39
Gross domestic purchases excluding food and energy	55	1.71	1.52	0.91	2.14	1.26	1.06	1.03

1. Excludes software "embedded," or bundled, in computers and other equipment.
 2. Some components of final sales of computers include computer parts.
 3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Plus: Income receipts from the rest of the world	2	6.7	.....	-2.1	-10.9	2.1	-1.2	.....
Less: Income payments to the rest of the world	3	2.4	.....	-6.5	23.5	-18.6	2.4	.....
Equals: Gross national product	4	2.0	.....	4.1	0.6	2.1	2.9	.....
Less: Consumption of fixed capital	5	1.5	2.1	2.3	2.1	2.2	2.1	2.4
Private	6	1.4	2.2	2.4	2.3	2.3	2.2	2.4
Government	7	2.3	1.8	1.8	1.5	1.6	1.7	2.5
General government enterprises	8	2.2	1.7	1.7	1.5	1.5	1.6	2.4
Government enterprises	9	2.4	2.1	2.1	1.9	2.0	2.2	2.6
Equals: Net national product	10	2.1	.....	4.4	0.4	2.0	3.0	.....
Addenda:								
Gross domestic income	11	1.8	.....	4.5	3.8	-0.7	1.6	.....
Gross national income	12	2.0	.....	4.5	2.4	0.1	1.4	.....
Net domestic product	13	1.8	2.2	4.4	1.9	1.1	3.3	-0.2
Net domestic income	14	1.8	.....	4.8	4.1	-1.1	1.5	.....
Net domestic purchases	15	1.7	2.1	4.9	1.8	0.8	2.7	-0.5
Gross national product, current dollars	16	4.2	.....	4.3	2.8	3.6	5.7	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes [Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.670	106.481	106.999	107.333	108.156	108.190
Plus: Income receipts from the rest of the world	2	120.100	.....	119.802	116.402	117.004	116.655	.....
Less: Income payments to the rest of the world	3	97.853	.....	95.635	100.808	95.764	96.333	.....
Equals: Gross national product	4	106.304	.....	107.490	107.655	108.204	108.984	.....
Less: Consumption of fixed capital	5	115.244	117.689	116.116	116.735	117.365	117.971	118.687
Private	6	114.609	117.131	115.489	116.142	116.805	117.433	118.144
Government	7	118.129	120.217	118.964	119.421	119.901	120.405	121.141
General government enterprises	8	118.720	120.737	119.536	119.974	120.430	120.908	121.638
Government enterprises	9	115.196	117.622	116.123	116.674	117.264	117.895	118.656
Equals: Net national product	10	105.066	.....	106.293	106.397	106.935	107.738	.....
Addenda:								
Net domestic product	11	103.978	106.272	105.136	105.640	105.934	106.786	106.730
Net domestic purchases	12	101.008	103.109	102.184	102.638	102.847	103.536	103.415

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product [Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.382	114.041	114.608	115.050	115.807	116.063
Plus: Income receipts from the rest of the world	2	113.871	.....	114.653	115.383	115.610	116.062	.....
Less: Income payments to the rest of the world	3	114.200	.....	114.925	115.615	115.796	116.189	.....
Equals: Gross national product	4	113.363	.....	114.038	114.609	115.050	115.804	.....
Less: Consumption of fixed capital	5	109.032	110.901	109.881	110.317	110.825	111.080	111.383
Private	6	107.300	108.989	108.073	108.459	108.910	109.130	109.459
Government	7	118.042	120.819	119.274	119.965	120.760	121.193	121.359
General government enterprises	8	117.439	119.973	118.570	119.211	119.960	120.307	120.412
Government enterprises	9	121.129	125.153	122.880	123.828	124.854	125.727	126.203
Equals: Net national product	10	114.024	.....	114.673	115.265	115.695	116.525	.....
Addenda:								
Net domestic product	11	114.040	116.076	114.685	115.272	115.704	116.539	116.788
Net domestic purchases	12	114.971	116.922	115.706	116.463	116.634	117.067	117.523

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,681.5	15,321.0	15,478.3	15,585.6	15,811.0	15,851.2
Plus: Income receipts from the rest of the world	2	783.7		787.1	769.6	775.1	775.8	
Less: Income payments to the rest of the world	3	531.8		523.1	554.7	527.8	532.7	
Equals: Gross national product	4	15,327.5		15,585.0	15,693.2	15,832.9	16,054.2	
Less: Consumption of fixed capital	5	1,936.8	2,011.8	1,966.6	1,984.9	2,004.8	2,019.8	2,037.6
Private	6	1,587.4	1,647.8	1,611.0	1,625.9	1,642.0	1,654.2	1,669.2
Domestic business	7	1,285.7	1,339.1	1,306.8	1,321.3	1,335.1	1,344.0	1,355.9
Capital consumption allowances	8	1,509.5	1,257.7	1,526.6	1,240.2	1,251.9	1,263.2	1,275.6
Less: Capital consumption adjustment	9	223.8	-81.4	219.8	-81.1	-83.1	-80.8	-80.4
Households and institutions	10	301.7	308.8	304.2	304.6	306.9	310.2	313.3
Government	11	349.4	363.9	355.5	359.0	362.8	365.6	368.4
General government	12	291.0	302.3	295.8	298.5	301.5	303.5	305.6
Government enterprises	13	58.4	61.6	59.7	60.5	61.3	62.1	62.7
Equals: Net national product	14	13,390.8		13,618.4	13,708.3	13,828.1	14,034.4	
Less: Statistical discrepancy	15	31.9		70.3	1.1	77.7	138.5	
Equals: National income	16	13,358.9		13,548.1	13,707.2	13,750.5	13,895.9	
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,827.0		1,953.1	1,900.1	1,921.9	1,967.6	
Taxes on production and imports less subsidies	18	1,036.2	1,069.5	1,047.1	1,067.7	1,069.8	1,067.8	1,072.7
Contributions for government social insurance, domestic	19	919.3	948.3	922.8	942.6	944.4	948.7	957.6
Net interest and miscellaneous payments on assets	20	527.4	503.2	515.9	515.6	489.5	518.2	489.6
Business current transfer payments (net)	21	132.6	127.9	127.4	130.5	127.9	123.8	129.3
Current surplus of government enterprises	22	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.4
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,685.1	1,747.3	1,684.6	1,696.4	1,730.8	1,712.8	1,849.1
Personal current transfer receipts	25	2,319.2	2,375.6	2,319.9	2,348.0	2,365.2	2,388.0	2,401.3
Equals: Personal income	26	12,947.3	13,405.9	13,017.4	13,227.1	13,327.0	13,406.2	13,663.2
Addenda:								
Gross domestic income	27	15,043.8		15,250.7	15,477.1	15,507.9	15,672.6	
Gross national income	28	15,295.7		15,514.7	15,692.1	15,755.3	15,915.7	
Gross national factor income ¹	29	14,153.4		14,371.2	14,525.9	14,591.6	14,759.6	
Net domestic product	30	13,138.9	13,669.8	13,354.5	13,493.4	13,580.8	13,791.3	13,813.6
Net domestic income	31	13,107.0		13,284.2	13,492.3	13,503.1	13,652.8	
Net national factor income ²	32	12,216.6		12,404.7	12,541.0	12,586.8	12,739.8	
Net domestic purchases	33	13,707.0	14,230.5	13,949.3	14,109.1	14,157.7	14,308.1	14,347.2

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,591.1	13,441.0	13,506.4	13,548.5	13,652.5	13,656.8
Plus: Income receipts from the rest of the world	2	688.2		686.5	667.0	670.5	668.5	
Less: Income payments to the rest of the world	3	465.7		455.1	479.7	455.7	458.4	
Equals: Gross national product	4	13,522.0		13,672.9	13,693.8	13,763.6	13,862.9	
Less: Consumption of fixed capital	5	1,776.3	1,814.0	1,789.8	1,799.3	1,809.0	1,818.4	1,829.4
Private	6	1,479.4	1,511.9	1,490.7	1,499.2	1,507.7	1,515.8	1,525.0
Government	7	296.0	301.2	298.1	299.2	300.4	301.7	303.5
General government	8	247.8	252.0	249.5	250.4	251.3	252.3	253.8
Government enterprises	9	48.2	49.3	48.6	48.9	49.1	49.4	49.7
Equals: Net national product	10	11,745.0		11,882.2	11,893.9	11,954.0	12,043.7	
Addenda:								
Gross domestic income ¹	11	13,270.9		13,379.3	13,505.5	13,481.0	13,533.0	
Gross national income ²	12	13,493.8		13,611.2	13,692.9	13,696.0	13,743.3	
Net domestic product	13	11,522.4	11,776.7	11,650.7	11,706.6	11,739.2	11,833.6	11,827.3
Net domestic income ³	14	11,494.4		11,589.3	11,705.6	11,672.0	11,714.8	
Net domestic purchases	15	11,923.3	12,171.3	12,062.1	12,115.7	12,140.4	12,221.7	12,207.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note: Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.670	106.481	106.999	107.333	108.156	108.190
Less: Exports of goods and services	2	136.152	140.687	137.871	139.356	141.152	141.824	140.415
Plus: Imports of goods and services	3	107.746	110.345	109.345	110.179	110.936	110.766	109.499
Equals: Gross domestic purchases	4	102.646	104.786	103.789	104.261	104.517	105.197	105.169
Plus: Exports of goods and services, command basis ¹	5	140.505	143.987	141.345	142.963	144.720	144.882	143.459
Less: Imports of goods and services, command basis ¹	6	114.956	116.478	116.506	118.281	117.712	115.178	114.891
Equals: Command-basis gross domestic product ^{1,2}	7	104.573	106.958	105.588	106.011	106.549	107.709	107.579
Plus: Income receipts from the rest of the world, command basis ¹	8	119.746		119.543	116.166	116.780	116.476	
Less: Income payments to the rest of the world, command basis ¹	9	97.846		95.698	100.852	95.778	96.333	
Equals: Command-basis gross national product ^{1,3}	10	105.508		106.586	106.661	107.412	108.529	
Addenda:								
Command-basis net domestic product ⁴	11	103.126	105.503	104.158	104.557	105.080	106.313	106.073
Net domestic product	12	103.978	106.272	105.136	105.640	105.934	106.786	106.730
Command-basis net national product ⁴	13	104.190		105.293	105.298	106.063	107.246	
Net national product	14	105.066		106.293	106.397	106.935	107.738	
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Command-basis gross domestic product	16	1.4	2.3	3.3	1.6	2.0	4.4	-0.5
Real gross national product	17	2.0		4.1	0.6	2.1	2.9	
Command-basis gross national product	18	1.7		3.4	0.3	2.8	4.2	

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,591.1	13,441.0	13,506.4	13,548.5	13,652.5	13,656.8
Less: Exports of goods and services.....	2	1,776.9	1,836.0	1,799.3	1,818.7	1,842.1	1,850.9	1,832.5
Plus: Imports of goods and services.....	3	2,184.9	2,237.6	2,217.3	2,234.2	2,249.6	2,246.1	2,220.4
Equals: Gross domestic purchases	4	13,698.8	13,984.4	13,851.4	13,914.4	13,948.5	14,039.3	14,035.5
Plus: Exports of goods and services, command basis ¹	5	1,833.7	1,879.1	1,844.4	1,865.5	1,888.4	1,890.5	1,872.0
Less: Imports of goods and services, command basis ¹	6	2,331.1	2,361.9	2,361.8	2,397.8	2,386.3	2,334.9	2,329.1
Equals: Command-basis gross domestic product ^{1,2}	7	13,200.2	13,501.3	13,327.5	13,381.0	13,448.8	13,595.2	13,578.9
Plus: Income receipts from the rest of the world, command basis ¹	8	686.2	.....	684.7	665.3	668.8	667.1	.....
Less: Income payments to the rest of the world, command basis ¹	9	465.6	.....	455.0	479.5	455.4	458.0	.....
Equals: Command-basis gross national product ^{1,3}	10	13,420.7	.....	13,557.2	13,566.7	13,662.3	13,804.3	.....
Addenda:								
Command-basis net domestic product ⁴	11	11,428.0	11,691.4	11,541.8	11,586.0	11,644.0	11,780.6	11,754.0
Net domestic product.....	12	11,522.4	11,776.7	11,650.7	11,706.6	11,739.2	11,833.6	11,827.3
Command-basis net national product ⁴	13	11,647.1	.....	11,769.9	11,770.5	11,856.0	11,988.3	.....
Net national product.....	14	11,745.0	.....	11,882.2	11,893.9	11,954.0	12,043.7	.....
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.265	99.340	99.202	99.079	99.277	99.578	99.425
Terms of trade index ⁶	16	96.725	96.948	96.225	95.567	96.633	98.251	97.379
Terms of trade, goods ⁷	17	96.489	96.184	95.614	94.695	95.772	97.695	96.622
Terms of trade, nonpetroleum goods ⁸	18	107.600	107.947	107.066	107.832	107.719	108.206	108.031

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic income	1	15,043.8	.....	15,250.7	15,477.1	15,507.9	15,672.6	.....
Compensation of employees, paid	2	8,303.2	8,573.3	8,348.1	8,503.2	8,535.3	8,585.2	8,669.4
Wage and salary accruals.....	3	6,669.3	6,888.2	6,700.3	6,833.4	6,856.8	6,896.1	6,966.6
Disbursements.....	4	6,669.3	6,888.2	6,700.3	6,833.4	6,856.8	6,896.1	6,966.6
To persons.....	5	6,655.5	.....	6,686.6	6,819.9	6,843.3	6,882.6	.....
To the rest of the world.....	6	13.8	.....	13.7	13.4	13.5	13.6	.....
Wage accruals less disbursements.....	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,633.9	1,685.1	1,647.7	1,669.8	1,678.5	1,689.1	1,702.8
Taxes on production and imports	9	1,097.9	1,130.4	1,109.8	1,128.5	1,130.9	1,128.4	1,133.7
Less: Subsidies.....	10	61.6	60.9	62.7	60.8	61.0	60.6	61.0
Net operating surplus	11	3,767.6	.....	3,889.0	3,921.4	3,898.0	3,999.8	.....
Private enterprises.....	12	3,794.1	.....	3,920.1	3,953.4	3,932.1	4,035.3	.....
Net interest and miscellaneous payments, domestic industries.....	13	706.4	.....	694.9	696.0	671.1	695.9	.....
Business current transfer payments (net).....	14	132.6	127.9	127.4	130.5	127.9	123.8	129.3
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,157.3	1,202.5	1,165.3	1,184.3	1,194.9	1,205.4	1,225.1
Rental income of persons with capital consumption adjustment.....	16	409.7	463.1	430.3	445.3	452.8	471.0	483.5
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,388.1	.....	1,502.2	1,497.2	1,485.3	1,539.3	.....
Taxes on corporate income.....	18	379.0	.....	370.4	453.6	443.3	452.4	.....
Profits after tax with inventory valuation and capital consumption adjustments.....	19	1,009.0	.....	1,131.8	1,043.7	1,042.0	1,086.8	.....
Net dividends.....	20	554.0	.....	562.2	581.9	622.3	618.3	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	455.0	.....	569.6	461.8	419.7	468.5	.....
Current surplus of government enterprises.....	22	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.4
Consumption of fixed capital	23	1,936.8	2,011.8	1,966.6	1,984.9	2,004.8	2,019.8	2,037.6
Private.....	24	1,587.4	1,647.8	1,611.0	1,625.9	1,642.0	1,654.2	1,669.2
Government.....	25	349.4	363.9	355.5	359.0	362.8	365.6	368.4
Addendum:								
Statistical discrepancy.....	26	31.9	.....	70.3	1.1	77.7	138.5	.....

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
National income	1	13,358.9		13,548.1	13,707.2	13,750.5	13,895.9	
Compensation of employees	2	8,295.2	8,565.7	8,340.1	8,495.7	8,527.7	8,577.6	8,661.8
Wage and salary accruals	3	6,661.3	6,880.6	6,692.4	6,825.9	6,849.2	6,888.5	6,959.0
Government	4	1,195.3	1,201.5	1,192.5	1,199.1	1,199.8	1,203.3	1,203.7
Other	5	5,466.0	5,679.2	5,499.9	5,626.8	5,649.4	5,685.3	5,755.3
Supplements to wages and salaries	6	1,633.9	1,685.1	1,647.7	1,669.8	1,678.5	1,689.1	1,702.8
Employer contributions for employee pension and insurance funds	7	1,139.0	1,172.1	1,151.5	1,159.6	1,167.7	1,176.2	1,185.0
Employer contributions for government social insurance	8	494.9	512.9	496.2	510.2	510.8	512.9	517.8
Proprietors' income with IVA and CCAAdj	9	1,157.3	1,202.5	1,165.3	1,184.3	1,194.9	1,205.4	1,225.1
Farm	10	54.6	56.3	54.4	52.3	52.5	59.4	61.0
Nonfarm	11	1,102.8	1,146.2	1,110.9	1,132.1	1,142.4	1,146.0	1,164.1
Rental income of persons with CCAAdj	12	409.7	463.1	430.3	445.3	452.8	471.0	483.5
Corporate profits with IVA and CCAAdj	13	1,827.0		1,953.1	1,900.1	1,921.9	1,967.6	
Taxes on corporate income	14	379.0		370.4	453.6	443.3	452.4	
Profits after tax with IVA and CCAAdj	15	1,447.9		1,582.8	1,446.6	1,478.5	1,515.2	
Net dividends	16	697.2	779.2	717.9	727.1	747.5	760.3	881.8
Undistributed profits with IVA and CCAAdj	17	750.7		864.9	719.4	731.0	754.8	
Net interest and miscellaneous payments	18	527.4	503.2	515.9	515.6	489.5	518.2	489.6
Taxes on production and imports	19	1,097.9	1,130.4	1,109.8	1,128.5	1,130.9	1,128.4	1,133.7
Less: Subsidies	20	61.6	60.9	62.7	60.8	61.0	60.6	61.0
Business current transfer payments (net)	21	132.6	127.9	127.4	130.5	127.9	123.8	129.3
To persons (net)	22	44.9	45.9	43.9	45.3	45.8	46.1	46.6
To government (net)	23	94.8	84.4	94.6	93.6	86.7	78.3	79.0
To the rest of the world (net)	24	-7.1	-2.5	-11.0	-8.4	-4.6	-0.7	3.7
Current surplus of government enterprises	25	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.4
Addenda for corporate cash flow:								
Net cash flow with IVA	26	1,850.7		2,005.6	1,835.8	1,841.8	1,874.3	
Undistributed profits with IVA and CCAAdj	27	750.7		864.9	719.4	731.0	754.8	
Consumption of fixed capital	28	1,061.9	1,107.5	1,079.9	1,092.6	1,104.3	1,111.6	1,121.7
Less: Capital transfers paid (net)	29	-38.1		-60.8	-23.8	-6.5	-7.9	
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,157.3	1,202.5	1,165.3	1,184.3	1,194.9	1,205.4	1,225.1
Farm	31	54.6	56.3	54.4	52.3	52.5	59.4	61.0
Proprietors' income with IVA	32	60.5	62.3	60.4	58.2	58.5	65.4	66.9
Capital consumption adjustment	33	-5.9	-6.0	-6.0	-6.0	-6.0	-6.0	-6.0
Nonfarm	34	1,102.8	1,146.2	1,110.9	1,132.1	1,142.4	1,146.0	1,164.1
Proprietors' income (without IVA and CCAAdj)	35	902.6	1,008.2	903.1	996.0	999.3	1,011.3	1,026.1
Inventory valuation adjustment	36	-8.9	-2.0	-3.2	-4.1	3.2	-5.2	-1.8
Capital consumption adjustment	37	209.0	140.0	210.9	140.2	139.9	140.0	139.9
Rental income of persons with CCAAdj	38	409.7	463.1	430.3	445.3	452.8	471.0	483.5
Rental income of persons (without CCAAdj)	39	424.4	477.9	445.0	459.9	467.5	485.7	498.4
Capital consumption adjustment	40	-14.7	-14.7	-14.7	-14.6	-14.7	-14.8	-14.9
Corporate profits with IVA and CCAAdj	41	1,827.0		1,953.1	1,900.1	1,921.9	1,967.6	
Corporate profits with IVA	42	1,791.6		1,923.5	2,100.8	2,124.3	2,167.5	
Profits before tax (without IVA and CCAAdj)	43	1,854.1		1,936.4	2,124.5	2,108.2	2,194.4	
Taxes on corporate income	44	379.0		370.4	453.6	443.3	452.4	
Profits after tax (without IVA and CCAAdj)	45	1,475.1		1,566.1	1,670.9	1,664.9	1,742.0	
Net dividends	46	697.2	779.2	717.9	727.1	747.5	760.3	881.8
Undistributed profits (without IVA and CCAAdj)	47	777.9		848.2	943.7	917.4	981.6	
Inventory valuation adjustment	48	-62.6		-12.9	-23.7	16.0	-26.8	
Capital consumption adjustment	49	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.4

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross value added of corporate business ¹	1	8,493.4	.....	8,660.4	8,784.3	8,793.7	8,894.3	.....
Consumption of fixed capital.....	2	1,061.9	1,107.5	1,079.9	1,092.6	1,104.3	1,111.6	1,121.7
Net value added.....	3	7,431.5	.....	7,580.5	7,691.7	7,689.4	7,782.7	.....
Compensation of employees.....	4	5,057.8	5,248.9	5,091.3	5,201.3	5,222.4	5,255.3	5,316.8
Wage and salary accruals.....	5	4,173.2	4,335.4	4,199.1	4,295.5	4,312.7	4,340.1	4,393.5
Supplements to wages and salaries.....	6	884.6	913.5	892.3	905.8	909.7	915.2	923.3
Taxes on production and imports less subsidies.....	7	694.1	705.9	701.8	705.1	705.9	704.4	708.1
Net operating surplus.....	8	1,679.6	.....	1,787.4	1,785.3	1,761.0	1,823.1	.....
Net interest and miscellaneous payments.....	9	183.4	.....	180.8	181.3	175.4	181.5	.....
Business current transfer payments (net).....	10	108.1	104.3	104.5	106.7	100.3	102.4	107.7
Corporate profits with IVA and CCAAdj.....	11	1,388.1	.....	1,502.2	1,497.2	1,485.3	1,539.3	.....
Taxes on corporate income.....	12	379.0	.....	370.4	453.6	443.3	452.4	.....
Profits after tax with IVA and CCAAdj.....	13	1,009.0	.....	1,131.8	1,043.7	1,042.0	1,086.8	.....
Net dividends.....	14	554.0	.....	562.2	581.9	622.3	618.3	.....
Undistributed profits with IVA and CCAAdj.....	15	455.0	.....	569.6	461.8	419.7	468.5	.....
Gross value added of financial corporate business ¹	16	1,126.8	.....	1,179.9	1,178.8	1,122.9	1,200.6	.....
Gross value added of nonfinancial corporate business ¹	17	7,366.7	.....	7,480.5	7,605.5	7,670.8	7,693.7	.....
Consumption of fixed capital.....	18	893.7	933.6	909.7	920.8	930.8	937.1	945.7
Net value added.....	19	6,473.0	.....	6,570.8	6,684.7	6,740.1	6,756.5	.....
Compensation of employees.....	20	4,472.7	4,659.7	4,502.9	4,607.1	4,644.8	4,673.7	4,713.1
Wage and salary accruals.....	21	3,687.5	3,848.8	3,710.8	3,803.0	3,837.2	3,861.3	3,893.5
Supplements to wages and salaries.....	22	785.2	810.9	792.1	804.1	807.6	812.4	819.6
Taxes on production and imports less subsidies.....	23	645.8	657.6	653.1	656.1	657.8	656.9	659.7
Net operating surplus.....	24	1,354.5	.....	1,414.8	1,421.6	1,437.5	1,425.9	.....
Net interest and miscellaneous payments.....	25	255.9	.....	262.5	263.2	254.2	263.4	.....
Business current transfer payments (net).....	26	91.5	84.7	91.3	90.0	87.1	80.5	81.2
Corporate profits with IVA and CCAAdj.....	27	1,007.1	.....	1,061.0	1,068.3	1,096.1	1,082.0	.....
Taxes on corporate income.....	28	246.8	.....	241.2	304.3	304.6	307.9	.....
Profits after tax with IVA and CCAAdj.....	29	760.3	.....	819.8	764.0	791.6	774.1	.....
Net dividends.....	30	425.3	.....	429.7	432.8	454.9	455.7	.....
Undistributed profits with IVA and CCAAdj.....	31	334.9	.....	390.2	331.2	336.7	318.4	.....
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	1,415.2	.....	1,485.5	1,721.6	1,671.7	1,766.1	.....
Profits after tax (without IVA and CCAAdj).....	33	1,036.2	.....	1,115.1	1,268.0	1,228.4	1,313.7	.....
Undistributed profits after tax (without IVA and CCAAdj).....	34	482.2	.....	552.9	686.1	606.1	695.3	.....
Inventory valuation adjustment.....	35	-62.6	.....	-12.9	-23.7	16.0	-26.8	.....
Capital consumption adjustment.....	36	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.4
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	37	1,007.0	.....	1,016.3	1,240.4	1,229.8	1,256.5	.....
Profits after tax (without IVA and CCAAdj).....	38	760.2	.....	775.2	936.1	925.3	948.6	.....
Inventory valuation adjustment.....	39	-62.6	.....	-12.9	-23.7	16.0	-26.8	.....
Capital consumption adjustment.....	40	62.7	-148.2	57.6	-148.4	-149.7	-147.7	-147.1
				Value-added, in billions of chained (2005) dollars				
Gross value added of nonfinancial corporate business ²	41	6,595.6	.....	6,685.6	6,768.5	6,803.6	6,738.6	.....
Consumption of fixed capital ³	42	819.7	843.6	828.2	834.5	840.7	846.4	853.0
Net value added ⁴	43	5,776.0	.....	5,857.4	5,934.0	5,963.0	5,892.1	.....

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.117	.....	1.119	1.124	1.127	1.142	.....
Compensation of employees (unit labor cost)	2	0.678	.....	0.674	0.681	0.683	0.694	.....
Unit nonlabor cost	3	0.286	.....	0.286	0.285	0.283	0.287	.....
Consumption of fixed capital	4	0.135	.....	0.136	0.136	0.137	0.139	.....
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.112	.....	0.111	0.110	0.109	0.109	.....
Net interest and miscellaneous payments	6	0.039	.....	0.039	0.039	0.037	0.039	.....
Corporate profits with IVA and CCAadj (unit profits from current production)	7	0.153	.....	0.159	0.158	0.161	0.161	.....
Taxes on corporate income	8	0.037	.....	0.036	0.045	0.045	0.046	.....
Profits after tax with IVA and CCAadj	9	0.115	.....	0.123	0.113	0.116	0.115	.....

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.1
Gross domestic income	2	1.8	.....	4.5	3.8	-0.7	1.6	.....
Net domestic product ¹	3	1.8	2.2	4.4	1.9	1.1	3.3	-0.2
Net domestic income ¹	4	1.8	.....	4.8	4.1	-1.1	1.5	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.0	.....	4.1	0.6	2.1	2.9	.....
Gross national income	6	2.0	.....	4.5	2.4	0.1	1.4	.....
Net national product ¹	7	2.1	.....	4.4	0.4	2.0	3.0	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	8	1.7	2.1	4.6	1.8	1.0	2.6	-0.1
Final sales to domestic purchasers ²	9	1.8	1.9	2.1	2.2	1.4	1.9	1.4
Purchasing power of income:³								
Command-basis gross domestic product	10	1.4	2.3	3.3	1.6	2.0	4.4	-0.5
Command-basis net domestic product ¹	11	1.4	2.3	3.5	1.5	2.0	4.8	-0.9
Command-basis gross national product	12	1.7	.....	3.4	0.3	2.8	4.2	.....
Command-basis net national product ¹	13	1.7	.....	3.6	0.0	2.9	4.5	.....
After-tax income received by the personal sector:								
Disposable personal income	14	1.3	1.5	-0.2	3.7	2.2	0.7	6.2

1. In this table, the net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	15,075.7	15,681.5	15,321.0	15,478.3	15,585.6	15,811.0	15,851.2
Gross domestic income	2	15,043.8	.....	15,250.7	15,477.1	15,507.9	15,672.6	.....
Net domestic product ¹	3	13,138.9	13,669.8	13,354.5	13,493.4	13,580.8	13,791.3	13,813.6
Net domestic income ¹	4	13,107.0	.....	13,284.2	13,492.3	13,503.1	13,652.8	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,327.5	.....	15,585.0	15,693.2	15,832.9	16,054.2	.....
Gross national income	6	15,295.7	.....	15,514.7	15,692.1	15,755.3	15,915.7	.....
Net national product ¹	7	13,390.8	.....	13,618.4	13,708.3	13,828.1	14,034.4	.....
National income ²	8	13,358.9	.....	13,548.1	13,707.2	13,750.5	13,895.9	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	9	15,643.7	16,242.3	15,915.9	16,094.0	16,162.5	16,327.8	16,384.8
Final sales to domestic purchasers ³	10	15,607.1	16,184.6	15,833.8	16,021.5	16,107.8	16,245.6	16,363.5
After-tax income received by the personal sector:								
Disposable personal income	11	11,549.3	11,931.2	11,598.3	11,776.4	11,861.8	11,929.7	12,157.0

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	13,299.1	13,591.1	13,441.0	13,506.4	13,548.5	13,652.5	13,656.8
Gross domestic income	2	13,270.9	.....	13,379.3	13,505.5	13,481.0	13,533.0	.....
Net domestic product ¹	3	11,522.4	11,776.7	11,650.7	11,706.6	11,739.2	11,833.6	11,827.3
Net domestic income ¹	4	11,494.4	.....	11,589.3	11,705.6	11,672.0	11,714.8	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	13,522.0	.....	13,672.9	13,693.8	13,763.6	13,862.9	.....
Gross national income	6	13,493.8	.....	13,611.2	13,692.9	13,696.0	13,743.3	.....
Net national product ¹	7	11,745.0	.....	11,882.2	11,893.9	11,954.0	12,043.7	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	8	13,698.8	13,984.4	13,851.4	13,914.4	13,948.5	14,039.3	14,035.5
Final sales to domestic purchasers ²	9	13,664.2	13,930.2	13,771.3	13,847.5	13,897.1	13,963.6	14,012.6
Purchasing power of income: ³								
Command-basis gross domestic product	10	13,200.2	13,501.3	13,327.5	13,381.0	13,448.8	13,595.2	13,578.9
Command-basis net domestic product ¹	11	11,428.0	11,691.4	11,541.8	11,586.0	11,644.0	11,780.6	11,754.0
Command-basis gross national product	12	13,420.7	.....	13,557.2	13,566.7	13,662.3	13,804.3	.....
Command-basis net national product ¹	13	11,647.1	.....	11,769.9	11,770.5	11,856.0	11,988.3	.....
After-tax income received by the personal sector:								
Disposable personal income	14	10,149.7	10,304.8	10,121.5	10,213.9	10,270.6	10,288.8	10,445.4

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Personal income	1	12,947.3	13,405.9	13,017.4	13,227.1	13,327.0	13,406.2	13,663.2
Compensation of employees, received.....	2	8,295.2	8,565.7	8,340.1	8,495.7	8,527.7	8,577.6	8,661.8
Wage and salary disbursements.....	3	6,661.3	6,880.6	6,692.4	6,825.9	6,849.2	6,888.5	6,959.0
Private industries.....	4	5,466.0	5,679.2	5,499.9	5,626.8	5,649.4	5,685.3	5,755.3
Government.....	5	1,195.3	1,201.5	1,192.5	1,199.1	1,199.8	1,203.3	1,203.7
Supplements to wages and salaries.....	6	1,633.9	1,685.1	1,647.7	1,669.8	1,678.5	1,689.1	1,702.8
Employer contributions for employee pension and insurance funds.....	7	1,139.0	1,172.1	1,151.5	1,159.6	1,167.7	1,176.2	1,185.0
Employer contributions for government social insurance.....	8	494.9	512.9	496.2	510.2	510.8	512.9	517.8
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,157.3	1,202.5	1,165.3	1,184.3	1,194.9	1,205.4	1,225.1
Farm.....	10	54.6	56.3	54.4	52.3	52.5	59.4	61.0
Nonfarm.....	11	1,102.8	1,146.2	1,110.9	1,132.1	1,142.4	1,146.0	1,164.1
Rental income of persons with capital consumption adjustment.....	12	409.7	463.1	430.3	445.3	452.8	471.0	483.5
Personal income receipts on assets.....	13	1,685.1	1,747.3	1,684.6	1,696.4	1,730.8	1,712.8	1,849.1
Personal interest income.....	14	1,008.8	990.9	988.0	991.8	1,006.1	975.3	990.5
Personal dividend income.....	15	676.3	756.3	696.6	704.6	724.6	737.5	858.7
Personal current transfer receipts.....	16	2,319.2	2,375.6	2,319.9	2,348.0	2,365.2	2,388.0	2,401.3
Government social benefits to persons.....	17	2,274.3	2,329.7	2,276.0	2,302.7	2,319.5	2,341.8	2,354.8
Social security ¹	18	713.3	762.2	721.9	753.2	759.4	765.1	771.0
Medicare ²	19	545.1	562.0	553.1	555.9	556.9	566.2	569.1
Medicaid.....	20	403.9	415.7	392.0	397.6	413.9	424.2	427.0
Unemployment insurance.....	21	108.0	80.9	100.9	94.2	83.8	74.9	70.8
Veterans' benefits.....	22	63.3	72.3	64.7	68.8	71.5	74.0	74.7
Other.....	23	440.8	436.6	443.5	433.0	433.9	437.4	442.3
Other current transfer receipts, from business (net).....	24	44.9	45.9	43.9	45.3	45.8	46.1	46.6
Less: Contributions for government social insurance, domestic.....	25	919.3	948.3	922.8	942.6	944.4	948.7	957.6
Less: Personal current taxes	26	1,398.0	1,474.7	1,419.1	1,450.8	1,465.2	1,476.5	1,506.2
Equals: Disposable personal income	27	11,549.3	11,931.2	11,598.3	11,776.4	11,861.8	11,929.7	12,157.0
Less: Personal outlays	28	11,059.9	11,461.2	11,205.6	11,348.7	11,406.1	11,494.7	11,595.1
Personal consumption expenditures.....	29	10,729.0	11,120.9	10,873.8	11,007.2	11,067.2	11,154.4	11,254.6
Personal interest payments ³	30	168.0	172.2	167.0	175.4	171.2	171.6	170.7
Personal current transfer payments.....	31	162.8	168.1	164.8	166.1	167.7	168.6	169.8
To government.....	32	88.9	91.7	89.8	90.5	91.3	92.0	92.7
To the rest of the world (net).....	33	73.9	76.4	75.1	75.5	76.4	76.6	77.1
Equals: Personal saving	34	489.4	470.1	392.7	427.7	455.7	435.1	561.9
Personal saving as a percentage of disposable personal income	35	4.2	3.9	3.4	3.6	3.8	3.6	4.6
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars ⁴	36	9,340.0	9,526.7	9,335.4	9,435.7	9,491.3	9,502.6	9,676.3
Disposable personal income:								
Total, billions of chained (2005) dollars ⁴	37	10,149.7	10,304.8	10,121.5	10,213.9	10,270.6	10,288.8	10,445.4
Per capita:								
Current dollars.....	38	37,013	37,964	37,065	37,573	37,781	37,925	38,574
Chained (2005) dollars.....	39	32,527	32,789	32,346	32,588	32,713	32,708	33,143
Population (midperiod, thousands).....	40	312,036	314,278	312,917	313,425	313,960	314,564	315,162
Percent change from preceding period:								
Disposable personal income, current dollars	41	3.8	3.3	0.9	6.3	2.9	2.3	7.8
Disposable personal income, chained (2005) dollars	42	1.3	1.5	-0.2	3.7	2.2	0.7	6.2

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
3. Consists of nonmortgage interest paid by households.
4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Wage and salary disbursements	1	6,661.3	6,880.6	6,692.4	6,825.9	6,849.2	6,888.5	6,959.0
Private industries	2	5,466.0	5,679.2	5,499.9	5,626.8	5,649.4	5,685.3	5,755.3
Goods-producing industries.....	3	1,108.6	1,158.2	1,107.4	1,144.0	1,161.8	1,162.1	1,164.9
Manufacturing.....	4	706.6	739.9	701.0	723.1	744.3	746.2	746.2
Services-producing industries.....	5	4,357.4	4,521.0	4,392.5	4,482.7	4,487.6	4,523.1	4,590.4
Trade, transportation, and utilities.....	6	1,050.1	1,101.8	1,056.6	1,083.3	1,098.4	1,105.2	1,120.5
Other services-producing industries ¹	7	3,307.3	3,419.1	3,335.9	3,399.4	3,389.2	3,417.9	3,469.9
Government	8	1,195.3	1,201.5	1,192.5	1,199.1	1,199.8	1,203.3	1,203.7

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	2.5	1.9	2.0	2.4	1.5	1.6	2.1
Goods	2	3.8	3.1	5.4	4.7	0.3	3.6	4.3
Durable goods.....	3	7.2	7.8	13.9	11.5	-0.2	8.9	13.8
Motor vehicles and parts.....	4	5.5	7.5	28.6	13.0	-9.8	10.1	22.5
Furnishings and durable household equipment.....	5	5.8	5.8	9.8	8.6	-0.7	5.7	4.4
Recreational goods and vehicles.....	6	11.7	10.9	11.8	13.1	7.2	11.5	12.0
Other durable goods.....	7	4.1	5.5	-3.6	9.8	8.6	6.2	12.7
Nondurable goods.....	8	2.3	0.9	1.8	1.6	0.6	1.2	0.1
Food and beverages purchased for off-premises consumption.....	9	2.5	0.1	0.3	0.0	-0.5	0.2	-0.1
Clothing and footwear.....	10	3.5	1.2	3.4	5.9	-4.9	5.3	-1.0
Gasoline and other energy goods.....	11	-3.5	-1.2	0.5	-2.5	8.5	-2.9	-7.5
Other nondurable goods.....	12	4.3	2.6	3.1	3.5	0.3	2.4	4.6
Services	13	1.9	1.3	0.3	1.3	2.1	0.6	0.9
Household consumption expenditures (for services).....	14	1.8	1.1	0.5	1.4	1.5	0.8	0.8
Housing and utilities.....	15	0.5	0.0	-3.4	-2.2	5.5	1.3	-4.2
Health care.....	16	3.4	1.9	3.7	3.7	-1.3	2.7	2.1
Transportation services.....	17	2.2	1.5	-1.1	1.6	2.9	1.5	1.3
Recreation services.....	18	2.5	1.3	0.6	-0.6	2.9	0.7	0.9
Food services and accommodations.....	19	3.7	3.4	4.7	4.8	1.1	1.3	8.1
Financial services and insurance.....	20	-0.3	0.6	-2.0	3.8	-0.1	-4.8	3.2
Other services.....	21	1.7	0.8	3.0	1.1	-0.1	0.4	1.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	3.8	4.0	-4.9	-1.2	16.3	-4.1	4.0
Gross output of nonprofit institutions ²	23	2.7	2.8	3.1	4.1	0.6	4.6	3.6
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.3	2.4	6.0	5.9	-4.1	7.7	3.5
Addenda:								
PCE excluding food and energy ⁴	25	2.9	2.3	3.1	3.5	0.3	1.7	3.8
Energy goods and services ⁵	26	-2.8	-1.5	-10.1	-8.7	23.7	1.4	-17.3
Market-based PCE ⁶	27	2.8	1.9	2.2	2.3	1.5	2.0	2.0
Market-based PCE excluding food and energy ⁶	28	3.3	2.4	3.5	3.5	0.1	2.3	3.9

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas services.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.5	1.9	2.0	2.4	1.5	1.6	2.1
Percentage points at annual rates:								
Goods	2	1.26	1.03	1.81	1.57	0.11	1.20	1.46
Durable goods.....	3	0.74	0.82	1.40	1.20	-0.02	0.93	1.43
Motor vehicles and parts.....	4	0.18	0.26	0.88	0.45	-0.37	0.35	0.76
Furnishings and durable household equipment.....	5	0.14	0.14	0.22	0.20	-0.02	0.13	0.10
Recreational goods and vehicles.....	6	0.36	0.33	0.35	0.39	0.22	0.35	0.36
Other durable goods.....	7	0.07	0.09	-0.06	0.16	0.14	0.10	0.21
Nondurable goods.....	8	0.51	0.22	0.41	0.38	0.14	0.27	0.03
Food and beverages purchased for off-premises consumption.....	9	0.18	0.01	0.02	0.00	-0.04	0.02	-0.01
Clothing and footwear.....	10	0.11	0.04	0.11	0.19	-0.17	0.17	-0.03
Gasoline and other energy goods.....	11	-0.13	-0.05	0.02	-0.10	0.32	-0.12	-0.31
Other nondurable goods.....	12	0.35	0.22	0.26	0.29	0.02	0.20	0.37
Services	13	1.27	0.83	0.22	0.87	1.39	0.37	0.63
Household consumption expenditures (for services).....	14	1.17	0.72	0.36	0.90	0.98	0.49	0.52
Housing and utilities.....	15	0.10	0.00	-0.63	-0.39	0.95	0.23	-0.76
Health care.....	16	0.56	0.31	0.59	0.59	-0.21	0.43	0.35
Transportation services.....	17	0.06	0.04	-0.03	0.04	0.08	0.04	0.04
Recreation services.....	18	0.09	0.05	0.02	-0.02	0.10	0.03	0.03
Food services and accommodations.....	19	0.23	0.21	0.29	0.30	0.07	0.08	0.50
Financial services and insurance.....	20	-0.02	0.04	-0.15	0.28	-0.01	-0.36	0.23
Other services.....	21	0.15	0.07	0.26	0.10	-0.01	0.04	0.13
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.10	0.11	-0.14	-0.03	0.41	-0.11	0.11
Gross output of nonprofit institutions ²	23	0.29	0.30	0.34	0.44	0.07	0.50	0.40
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.19	0.20	0.47	0.47	-0.34	0.61	0.29
Addenda:								
PCE excluding food and energy ⁴	25	2.52	1.96	2.64	2.97	0.30	1.48	3.21
Energy goods and services ⁵	26	-0.17	-0.10	-0.64	-0.53	1.24	0.08	-1.12
Market-based PCE ⁶	27	2.45	1.68	1.97	2.05	1.29	1.80	1.77
Market-based PCE excluding food and energy ⁶	28	2.44	1.77	2.58	2.58	0.08	1.70	2.89

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
 5. Consists of gasoline and other energy goods and of electricity and gas services.
 6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	107.103	109.103	107.790	108.443	108.849	109.276	109.843
Goods	2	108.263	111.580	109.462	110.722	110.812	111.796	112.992
Durable goods	3	112.395	121.160	115.736	118.937	118.866	121.423	125.413
Motor vehicles and parts	4	85.117	91.464	88.208	90.938	88.628	90.778	95.512
Furnishings and durable household equipment	5	104.304	110.392	107.237	109.473	109.288	110.801	112.008
Recreational goods and vehicles	6	162.589	180.288	168.960	174.233	177.288	182.197	187.432
Other durable goods	7	112.309	118.475	112.235	114.886	117.291	119.061	122.660
Nondurable goods	8	106.236	107.222	106.510	106.938	107.096	107.413	107.441
Food and beverages purchased for off-premises consumption	9	106.326	106.416	106.500	106.497	106.355	106.418	106.396
Clothing and footwear	10	111.445	112.730	111.521	113.140	111.721	113.169	112.891
Gasoline and other energy goods	11	89.387	88.322	88.294	87.727	89.529	88.874	87.158
Other nondurable goods	12	112.498	115.465	113.768	114.739	114.816	115.505	116.799
Services	13	106.543	107.879	106.970	107.318	107.882	108.031	108.286
Household consumption expenditures (for services)	14	105.426	106.627	105.792	106.165	106.573	106.776	106.994
Housing and utilities	15	106.010	106.013	105.651	105.064	106.484	106.823	105.682
Health care	16	113.724	115.871	114.580	115.617	115.239	116.006	116.622
Transportation services	17	87.031	88.357	87.306	87.648	88.279	88.612	88.890
Recreation services	18	105.379	106.721	106.163	106.001	106.753	106.950	107.178
Food services and accommodations	19	105.871	109.463	107.279	108.537	108.821	109.174	111.319
Financial services and insurance	20	97.617	98.163	97.683	98.593	98.568	97.365	98.126
Other services	21	103.735	104.552	104.126	104.423	104.397	104.503	104.884
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	137.017	142.446	139.265	138.843	144.189	142.679	144.072
Gross output of nonprofit institutions ²	23	115.612	118.853	116.607	117.775	117.960	119.303	120.375
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	109.037	111.664	109.683	111.258	110.096	112.162	113.142
Addenda:								
PCE excluding food and energy ⁴	25	108.181	110.632	109.141	110.072	110.166	110.634	111.657
Energy goods and services ⁵	26	93.071	91.644	90.972	88.930	93.796	94.111	89.738
Market-based PCE ⁶	27	107.547	109.591	108.255	108.881	109.276	109.831	110.377
Market-based PCE excluding food and energy ⁶	28	108.888	111.466	109.916	110.862	110.891	111.519	112.592

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	113.790	115.784	114.593	115.300	115.496	115.952	116.389
Goods	2	108.822	110.202	109.569	110.256	109.743	110.261	110.546
Durable goods	3	90.799	89.576	90.381	90.157	89.888	89.358	88.900
Motor vehicles and parts	4	107.528	108.995	108.363	108.293	109.425	109.125	109.135
Furnishings and durable household equipment	5	92.359	92.179	92.045	92.447	92.443	92.114	91.663
Recreational goods and vehicles	6	66.873	62.771	65.093	64.219	63.258	62.263	61.343
Other durable goods	7	114.252	114.980	115.402	115.851	114.447	114.743	114.881
Nondurable goods	8	119.430	122.425	120.879	122.136	121.472	122.659	123.433
Food and beverages purchased for off-premises consumption	9	118.230	120.887	120.111	120.497	120.720	120.901	121.430
Clothing and footwear	10	99.778	103.382	101.614	102.208	103.457	103.799	104.063
Gasoline and other energy goods	11	157.728	163.848	159.324	165.192	157.431	164.016	168.755
Other nondurable goods	12	114.571	116.466	115.376	116.108	116.244	116.818	116.693
Services	13	116.435	118.770	117.270	117.989	118.576	118.997	119.519
Household consumption expenditures (for services)	14	117.164	119.635	118.065	118.810	119.427	119.901	120.402
Housing and utilities	15	115.037	117.174	115.960	116.391	116.801	117.328	118.178
Health care	16	117.675	119.866	118.419	118.975	119.566	120.255	120.668
Transportation services	17	121.355	123.852	122.592	123.445	124.011	123.781	124.170
Recreation services	18	114.064	117.248	114.874	116.300	116.871	117.681	118.140
Food services and accommodations	19	118.699	122.112	119.849	120.894	122.045	122.517	122.993
Financial services and insurance	20	118.374	120.867	119.094	120.166	120.690	121.361	121.252
Other services	21	118.613	121.295	119.683	120.609	121.435	121.304	121.831
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	100.644	100.271	100.155	100.339	100.337	99.745	100.662
Gross output of nonprofit institutions ²	23	115.204	117.258	115.798	116.389	117.020	117.503	118.119
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	120.770	123.806	121.803	122.556	123.443	124.367	124.859
Addenda:								
PCE excluding food and energy ⁴	25	111.802	113.704	112.500	113.122	113.603	113.912	114.181
Energy goods and services ⁵	26	140.957	143.545	142.010	144.815	139.624	143.155	146.587
Market-based PCE ⁶	27	113.641	115.741	114.510	115.231	115.407	115.944	116.383
Market-based PCE excluding food and energy ⁶	28	111.311	113.322	112.069	112.693	113.196	113.576	113.822

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	10,729.0	11,120.9	10,873.8	11,007.2	11,067.2	11,154.4	11,254.6
Goods	2	3,624.8	3,783.2	3,690.0	3,755.9	3,741.5	3,792.5	3,843.0
Durable goods.....	3	1,146.4	1,219.1	1,175.1	1,204.6	1,200.3	1,218.9	1,252.5
Motor vehicles and parts.....	4	373.6	407.0	390.3	402.1	396.0	404.5	425.6
Furnishings and durable household equipment.....	5	251.7	265.9	257.9	264.6	264.0	266.7	268.2
Recreational goods and vehicles.....	6	340.1	354.0	344.2	350.2	351.0	355.1	359.9
Other durable goods.....	7	181.0	192.1	182.7	187.7	189.4	192.7	198.8
Nondurable goods.....	8	2,478.4	2,564.2	2,515.0	2,551.3	2,541.2	2,573.6	2,590.5
Food and beverages purchased for off-premises consumption.....	9	810.2	829.1	824.4	827.0	827.5	829.2	832.6
Clothing and footwear.....	10	349.2	366.0	355.9	363.1	363.0	368.9	368.9
Gasoline and other energy goods.....	11	428.3	439.8	427.6	440.5	428.5	443.1	447.1
Other nondurable goods.....	12	890.7	929.3	907.1	920.6	922.3	932.4	941.9
Services	13	7,104.2	7,337.6	7,183.8	7,251.3	7,325.7	7,361.9	7,411.6
Household consumption expenditures (for services).....	14	6,812.3	7,035.2	6,888.5	6,956.4	7,019.4	7,060.6	7,104.5
Housing and utilities.....	15	1,929.9	1,965.9	1,938.9	1,935.2	1,968.3	1,983.5	1,976.5
Health care.....	16	1,751.6	1,817.9	1,775.9	1,800.4	1,803.5	1,825.9	1,841.9
Transportation services.....	17	302.0	312.9	306.1	309.4	313.0	313.6	315.6
Recreation services.....	18	394.5	410.7	400.3	404.6	409.5	413.1	415.6
Food services and accommodations.....	19	670.9	713.6	686.4	700.5	709.0	714.1	730.9
Financial services and insurance.....	20	807.1	828.6	812.5	827.5	830.9	825.3	831.0
Other services.....	21	956.2	985.5	968.4	978.7	985.2	985.1	993.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	291.9	302.4	295.3	295.0	306.3	301.3	307.1
Gross output of nonprofit institutions ²	23	1,164.5	1,218.5	1,180.5	1,198.4	1,206.8	1,225.6	1,243.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	872.5	916.1	885.2	903.5	900.5	924.3	936.0
Addenda:								
PCE excluding food and energy ⁴	25	9,271.1	9,642.3	9,411.4	9,544.2	9,593.0	9,659.9	9,772.3
Energy goods and services ⁵	26	647.7	649.4	638.0	636.0	646.8	665.3	649.6
Market-based PCE ⁶	27	9,454.8	9,812.5	9,589.5	9,705.7	9,755.8	9,851.0	9,937.4
Market-based PCE excluding food and energy ⁶	28	7,997.2	8,334.3	8,127.5	8,243.0	8,281.9	8,356.8	8,455.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	9,428.8	9,604.9	9,489.3	9,546.8	9,582.5	9,620.1	9,670.0
Goods	2	3,331.0	3,433.0	3,367.9	3,406.6	3,409.4	3,439.7	3,476.4
Durable goods.....	3	1,262.6	1,361.0	1,300.1	1,336.1	1,335.3	1,364.0	1,408.8
Motor vehicles and parts.....	4	347.4	373.3	360.1	371.2	361.8	370.5	389.9
Furnishings and durable household equipment.....	5	272.5	288.4	280.2	286.0	285.5	289.5	292.7
Recreational goods and vehicles.....	6	508.6	564.0	528.5	545.0	554.6	569.9	586.3
Other durable goods.....	7	158.4	167.1	158.3	162.1	165.5	168.0	173.0
Nondurable goods.....	8	2,075.2	2,094.4	2,080.5	2,088.9	2,092.0	2,098.2	2,098.7
Food and beverages purchased for off-premises consumption.....	9	685.3	685.8	686.4	686.4	685.4	685.9	685.7
Clothing and footwear.....	10	350.0	354.0	350.2	355.3	350.8	355.4	354.5
Gasoline and other energy goods.....	11	271.5	268.3	268.2	266.5	272.0	270.0	264.8
Other nondurable goods.....	12	777.4	797.9	786.2	792.9	793.5	798.2	807.2
Services	13	6,101.5	6,178.0	6,126.0	6,145.9	6,178.2	6,186.7	6,201.3
Household consumption expenditures (for services).....	14	5,814.3	5,880.6	5,834.5	5,855.1	5,877.6	5,888.8	5,900.8
Housing and utilities.....	15	1,677.7	1,677.7	1,672.0	1,662.7	1,685.2	1,690.6	1,672.5
Health care.....	16	1,488.5	1,516.6	1,499.7	1,513.3	1,508.4	1,518.4	1,526.5
Transportation services.....	17	248.9	252.7	249.7	250.6	252.4	253.4	254.2
Recreation services.....	18	345.9	350.3	348.5	347.9	350.4	351.0	351.8
Food services and accommodations.....	19	565.2	584.4	572.8	579.5	581.0	582.9	594.3
Financial services and insurance.....	20	681.8	685.6	682.2	688.6	688.4	680.0	685.3
Other services.....	21	806.1	812.5	809.2	811.5	811.3	812.1	815.0
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	290.1	301.6	294.8	293.9	305.3	302.1	305.0
Gross output of nonprofit institutions ²	23	1,010.8	1,039.1	1,019.5	1,029.7	1,031.3	1,043.1	1,052.4
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	722.5	739.9	726.7	737.2	729.5	743.2	749.7
Residual.....	25	-44.7	-72.9	-55.7	-65.2	-65.5	-75.6	-86.4
Addenda:								
PCE excluding food and energy ⁴	26	8,292.4	8,480.3	8,366.0	8,437.3	8,444.6	8,480.4	8,558.8
Energy goods and services ⁵	27	459.5	452.5	449.2	439.1	463.1	464.7	443.1
Market-based PCE ⁶	28	8,319.9	8,478.0	8,374.6	8,423.0	8,453.6	8,496.6	8,538.8
Market-based PCE excluding food and energy ⁶	29	7,184.5	7,354.7	7,252.4	7,314.8	7,316.7	7,358.2	7,429.0

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates					
				2011	2012				
					IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	2.4	1.8	1.1	2.5	0.7	1.6	1.5	
Goods	2	3.8	1.3	-0.2	2.5	-1.8	1.9	1.0	
Durable goods	3	-0.9	-1.3	-2.5	-1.0	-1.2	-2.3	-2.0	
Motor vehicles and parts	4	3.4	1.4	-1.0	-0.3	4.2	-1.1	0.0	
Furnishings and durable household equipment	5	-1.5	-0.2	-2.4	2.0	-0.2	-1.4	-1.9	
Recreational goods and vehicles	6	-6.8	-6.1	-7.1	-5.3	-5.9	-6.1	-5.8	
Other durable goods	7	3.0	0.6	3.2	1.6	-4.8	1.0	0.5	
Nondurable goods	8	6.0	2.5	0.8	4.2	-2.2	4.0	2.5	
Food and beverages purchased for off-premises consumption	9	4.0	2.2	3.3	1.3	0.7	0.6	1.8	
Clothing and footwear	10	1.7	3.6	2.0	2.4	5.0	1.3	1.0	
Gasoline and other energy goods	11	25.9	3.9	-7.1	15.6	-17.5	17.8	12.1	
Other nondurable goods	12	1.6	1.7	2.2	2.6	0.5	2.0	-0.4	
Services	13	1.8	2.0	1.7	2.5	2.0	1.4	1.8	
Household consumption expenditures (for services)	14	1.8	2.1	1.8	2.5	2.1	1.6	1.7	
Housing and utilities	15	1.5	1.9	2.2	1.5	1.4	1.8	2.9	
Health care	16	1.8	1.9	1.3	1.9	2.0	2.3	1.4	
Transportation services	17	2.7	2.1	3.4	2.8	1.8	-0.7	1.3	
Recreation services	18	1.7	2.8	2.1	5.1	2.0	2.8	1.6	
Food services and accommodations	19	2.5	2.9	1.4	3.5	3.9	1.6	1.6	
Financial services and insurance	20	1.6	2.1	0.8	3.6	1.8	2.2	-0.4	
Other services	21	1.9	2.3	2.6	3.1	2.8	-0.4	1.7	
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.6	-0.4	-0.7	0.7	0.0	-2.3	3.7	
Gross output of nonprofit institutions ²	23	1.9	1.8	1.2	2.1	2.2	1.7	2.1	
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.3	2.5	1.9	2.5	2.9	3.0	1.6	
Addenda:									
PCE excluding food and energy ⁴	25	1.4	1.7	1.3	2.2	1.7	1.1	0.9	
Energy goods and services ⁵	26	16.1	1.8	-5.0	8.1	-13.6	10.5	9.9	
Market-based PCE ⁶	27	2.5	1.8	1.2	2.5	0.6	1.9	1.5	
Market-based PCE excluding food and energy ⁶	28	1.4	1.8	1.5	2.2	1.8	1.3	0.9	

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Current receipts	1	4,086.1		4,109.2	4,260.1	4,259.3	4,272.0	
Current tax receipts	2	2,863.5		2,888.1	3,020.5	3,027.3	3,045.8	
Personal current taxes	3	1,398.0	1,474.7	1,419.1	1,450.8	1,465.2	1,476.5	1,506.2
Taxes on production and imports	4	1,097.9	1,130.4	1,109.8	1,128.5	1,130.9	1,128.4	1,133.7
Taxes on corporate income	5	351.8		341.8	425.9	414.4	423.9	
Taxes from the rest of the world	6	15.9	17.4	17.4	15.4	16.9	17.1	20.3
Contributions for government social insurance	7	923.8	952.9	927.3	947.1	949.0	953.3	962.3
Income receipts on assets	8	141.7	138.7	140.5	140.3	139.0	138.0	137.5
Interest and miscellaneous receipts	9	120.8	115.9	119.2	117.8	116.1	115.2	114.4
Dividends	10	20.9	22.9	21.3	22.6	22.8	22.8	23.2
Current transfer receipts	11	183.7	176.1	184.4	184.2	178.1	170.4	171.7
From business (net)	12	94.8	84.4	94.6	93.6	86.7	78.3	79.0
From persons	13	88.9	91.7	89.8	90.5	91.3	92.0	92.7
Current surplus of government enterprises	14	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.4
Current expenditures	15	5,425.5	5,488.6	5,408.3	5,446.5	5,498.3	5,499.2	5,510.4
Consumption expenditures	16	2,579.5	2,590.4	2,570.4	2,586.9	2,580.3	2,618.7	2,575.6
Current transfer payments	17	2,350.1	2,406.0	2,350.9	2,380.1	2,395.5	2,419.2	2,429.2
Government social benefits	18	2,291.4	2,347.6	2,293.4	2,320.4	2,337.1	2,359.9	2,372.7
To persons	19	2,274.3	2,329.7	2,276.0	2,302.7	2,319.5	2,341.8	2,354.8
To the rest of the world	20	17.1	17.9	17.3	17.7	17.7	18.1	18.0
Other current transfer payments to the rest of the world (net)	21	58.7	58.5	57.5	59.7	58.4	59.3	56.5
Interest payments	22	434.2	431.3	424.4	418.6	461.5	400.7	444.5
To persons and business	23	301.5		290.8	287.1	330.7	270.6	
To the rest of the world	24	132.7		133.5	131.5	130.8	130.1	
Subsidies	25	61.6	60.9	62.7	60.8	61.0	60.6	61.0
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1,339.4		-1,299.1	-1,186.4	-1,239.0	-1,227.2	
Social insurance funds	28	-274.9	-282.1	-282.6	-285.2	-281.3	-283.4	-278.3
Other	29	-1,064.5		-1,016.5	-901.2	-957.7	-943.8	
Addenda:								
Total receipts	30	4,100.6		4,126.5	4,283.7	4,286.7	4,298.4	
Current receipts	31	4,086.1		4,109.2	4,260.1	4,259.3	4,272.0	
Capital transfer receipts	32	14.5	26.5	17.3	23.6	27.5	26.3	28.8
Total expenditures	33	5,642.9	5,662.0	5,639.9	5,622.8	5,659.1	5,661.1	5,704.9
Current expenditures	34	5,425.5	5,488.6	5,408.3	5,446.5	5,498.3	5,499.2	5,510.4
Gross government investment	35	480.2	472.5	480.5	467.6	473.4	474.5	474.3
Capital transfer payments	36	75.2	53.2	95.0	56.9	39.4	40.2	76.3
Net purchases of nonproduced assets	37	11.4	11.6	11.6	10.7	10.8	12.8	12.2
Less: Consumption of fixed capital	38	349.4	363.9	355.5	359.0	362.8	365.6	368.4
Net lending or net borrowing (-)	39	-1,542.3		-1,513.4	-1,339.1	-1,372.4	-1,362.7	

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Current receipts	1	2,519.6		2,534.3	2,664.9	2,659.5	2,673.4	
Current tax receipts.....	2	1,502.7		1,518.5	1,629.2	1,631.2	1,650.1	
Personal current taxes.....	3	1,075.2	1,139.9	1,097.7	1,124.9	1,131.0	1,141.4	1,162.4
Taxes on production and imports.....	4	107.4	116.0	110.9	113.3	115.2	116.1	119.5
Excise taxes.....	5	75.6	82.5	79.0	81.2	81.5	82.0	85.3
Customs duties.....	6	31.9	33.5	31.9	32.1	33.7	34.1	34.2
Taxes on corporate income.....	7	304.2		292.5	375.7	368.1	375.5	
Federal Reserve banks.....	8	75.4		64.0	84.3	83.3	75.9	
Other.....	9	228.8		228.6	291.4	284.8	299.5	
Taxes from the rest of the world.....	10	15.9	17.4	17.4	15.4	16.9	17.1	20.3
Contributions for government social insurance.....	11	905.5	935.5	909.2	929.3	931.5	936.0	945.1
Income receipts on assets.....	12	55.3	53.4	54.5	54.7	53.2	53.0	52.7
Interest receipts.....	13	30.3	25.8	29.1	27.4	25.6	25.3	24.7
Dividends.....	14	18.7	20.7	19.0	20.5	20.7	20.7	21.0
Rents and royalties.....	15	6.4	6.9	6.5	6.7	6.9	7.0	7.0
Current transfer receipts.....	16	68.8	59.2	68.3	68.3	61.6	53.1	53.6
From business.....	17	49.3	38.7	48.7	48.3	41.2	32.5	32.9
From persons.....	18	19.5	20.4	19.6	20.0	20.4	20.6	20.7
Current surplus of government enterprises.....	19	-12.7	-17.7	-16.4	-16.7	-18.0	-18.8	-17.4
Current expenditures	20	3,757.0	3,757.8	3,716.8	3,723.6	3,774.8	3,760.6	3,772.1
Consumption expenditures.....	21	1,061.5	1,059.4	1,052.0	1,055.6	1,054.8	1,086.3	1,041.1
Current transfer payments.....	22	2,309.4	2,319.4	2,288.6	2,301.0	2,310.8	2,326.1	2,339.8
Government social benefits.....	23	1,752.9	1,792.9	1,765.5	1,786.0	1,785.6	1,796.2	1,803.9
To persons.....	24	1,735.8	1,775.1	1,748.2	1,768.4	1,767.9	1,778.1	1,786.0
To the rest of the world.....	25	17.1	17.9	17.3	17.7	17.7	18.1	18.0
Other current transfer payments.....	26	556.5	526.5	523.0	515.0	525.2	529.9	535.9
Grants-in-aid to state and local governments.....	27	497.8	468.0	465.6	455.3	466.9	470.6	479.4
To the rest of the world (net).....	28	58.7	58.5	57.5	59.7	58.4	59.3	56.5
Interest payments.....	29	325.0	318.5	314.0	306.7	348.7	288.1	330.6
To persons and business.....	30	192.2		180.5	175.2	217.9	158.0	
To the rest of the world.....	31	132.7		133.5	131.5	130.8	130.1	
Subsidies.....	32	61.1	60.4	62.2	60.4	60.6	60.1	60.6
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	34	-1,237.4		-1,182.6	-1,058.7	-1,115.4	-1,087.2	
Social insurance funds.....	35	-277.7	-284.5	-285.3	-287.7	-283.6	-285.7	-280.9
Other.....	36	-959.7		-897.2	-771.0	-831.7	-801.5	
Addenda:								
Total receipts	37	2,529.2		2,546.8	2,683.8	2,682.1	2,695.0	
Current receipts.....	38	2,519.6		2,534.3	2,664.9	2,659.5	2,673.4	
Capital transfer receipts.....	39	9.6	20.4	12.5	18.9	22.6	21.5	18.4
Total expenditures	40	3,923.2	3,889.5	3,901.9	3,856.3	3,894.5	3,882.6	3,924.5
Current expenditures.....	41	3,757.0	3,757.8	3,716.8	3,723.6	3,774.8	3,760.6	3,772.1
Gross government investment.....	42	160.5	154.8	159.2	152.1	155.9	155.1	156.2
Capital transfer payments.....	43	142.8	117.7	164.4	120.8	104.9	107.0	137.8
Net purchases of nonproduced assets.....	44	-0.1	0.7	0.2	-0.5	-0.2	1.9	1.6
Less: Consumption of fixed capital.....	45	137.0	141.5	138.7	139.7	141.0	142.0	143.3
Net lending or net borrowing (-)	46	-1,394.1		-1,355.1	-1,172.5	-1,212.4	-1,187.7	

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Current receipts	1	2,064.4		2,040.5	2,050.4	2,066.7	2,069.2	
Current tax receipts.....	2	1,360.8		1,369.6	1,391.2	1,396.1	1,395.7	
Personal current taxes.....	3	322.8	334.7	321.4	325.9	334.2	335.0	343.8
Income taxes.....	4	291.2	302.5	289.6	293.8	301.9	302.7	311.6
Other.....	5	31.6	32.2	31.8	32.1	32.3	32.3	32.2
Taxes on production and imports.....	6	990.4	1,014.3	998.8	1,015.2	1,015.7	1,012.3	1,014.2
Sales taxes.....	7	461.5	475.6	464.6	476.4	476.3	475.1	474.7
Property taxes.....	8	439.8	447.8	444.3	446.5	447.3	448.2	449.2
Other.....	9	89.2	90.9	89.9	92.4	92.1	88.9	90.3
Taxes on corporate income.....	10	47.6		49.3	50.1	46.2	48.4	
Contributions for government social insurance.....	11	18.3	17.5	18.1	17.8	17.5	17.3	17.2
Income receipts on assets.....	12	86.4	85.3	86.0	85.7	85.8	85.0	84.8
Interest receipts.....	13	73.0	72.0	72.4	72.4	72.4	71.7	71.5
Dividends.....	14	2.2	2.1	2.3	2.1	2.2	2.1	2.2
Rents and royalties.....	15	11.2	11.2	11.2	11.2	11.2	11.2	11.2
Current transfer receipts.....	16	612.7	584.9	581.6	571.1	583.4	587.8	597.5
Federal grants-in-aid.....	17	497.8	468.0	465.6	455.3	466.9	470.6	479.4
From business (net).....	18	45.5	45.7	45.9	45.3	45.5	45.8	46.1
From persons.....	19	69.4	71.2	70.2	70.5	71.0	71.4	72.0
Current surplus of government enterprises.....	20	-13.8	-16.3	-14.7	-15.4	-16.1	-16.7	-17.0
Current expenditures	21	2,166.3	2,198.8	2,157.0	2,178.1	2,190.3	2,209.2	2,217.6
Consumption expenditures.....	22	1,518.0	1,530.9	1,518.4	1,531.4	1,525.5	1,532.4	1,534.4
Government social benefit payments to persons.....	23	538.5	554.6	527.9	534.4	551.6	563.7	568.8
Interest payments.....	24	109.2	112.8	110.3	111.9	112.8	112.6	113.9
Subsidies.....	25	0.5	0.5	0.4	0.5	0.5	0.5	0.5
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-102.0		-116.5	-127.6	-123.7	-140.0	
Social insurance funds.....	28	2.8	2.4	2.7	2.5	2.3	2.3	2.5
Other.....	29	-104.7		-119.2	-130.1	-126.0	-142.3	
Addenda:								
Total receipts	30	2,136.9		2,114.6	2,119.0	2,137.1	2,140.8	
Current receipts.....	31	2,064.4		2,040.5	2,050.4	2,066.7	2,069.2	
Capital transfer receipts.....	32	72.5	70.6	74.1	68.5	70.4	71.6	71.9
Total expenditures	33	2,285.1	2,305.0	2,272.9	2,285.6	2,297.1	2,315.9	2,321.3
Current expenditures.....	34	2,166.3	2,198.8	2,157.0	2,178.1	2,190.3	2,209.2	2,217.6
Gross government investment.....	35	319.7	317.7	321.3	315.5	317.5	319.5	318.1
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	11.5	10.9	11.4	11.2	11.0	10.8	10.6
Less: Consumption of fixed capital.....	38	212.4	222.4	216.8	219.2	221.7	223.6	225.0
Net lending or net borrowing (-)	39	-148.2		-158.3	-166.6	-160.0	-175.1	

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	107.407	106.051	106.547	106.242	105.916	107.123	104.922
Gross output of general government	2	107.158	106.007	106.340	106.083	105.908	106.945	105.090
Value added	3	106.141	105.798	105.964	105.899	105.713	105.850	105.728
Compensation of general government employees	4	104.031	103.300	103.691	103.544	103.252	103.332	103.070
Consumption of general government fixed capital ²	5	118.720	120.737	119.536	119.974	120.430	120.908	121.638
Intermediate goods and services purchased ³	6	108.869	106.401	107.007	106.436	106.280	108.793	104.095
Durable goods	7	127.596	124.534	131.334	122.531	123.253	128.819	125.533
Nondurable goods	8	105.030	104.112	104.687	104.717	104.288	103.583	103.858
Services	9	108.679	105.589	105.712	105.550	105.440	109.230	102.136
Less: Own-account investment ⁴	10	93.791	90.707	92.757	91.115	90.801	91.013	89.898
Sales to other sectors	11	106.464	106.788	105.946	106.105	106.913	106.915	107.219
Federal consumption expenditures ¹	12	117.171	114.974	115.696	115.098	114.674	117.775	112.349
Gross output of general government	13	117.127	114.475	115.352	114.618	114.322	117.164	111.795
Value added	14	115.730	115.215	115.923	115.652	115.228	115.067	114.912
Compensation of general government employees	15	113.215	111.875	113.162	112.686	112.012	111.651	111.152
Consumption of general government fixed capital ²	16	125.348	128.208	126.540	127.104	127.713	128.374	129.641
Intermediate goods and services purchased ³	17	118.909	113.441	114.540	113.196	113.070	119.909	107.588
Durable goods	18	144.528	140.677	151.425	136.678	138.303	144.758	142.968
Nondurable goods	19	114.193	112.796	114.354	114.635	113.375	110.256	112.918
Services	20	116.584	110.251	110.247	110.060	109.943	118.461	102.540
Less: Own-account investment ⁴	21	105.676	93.802	99.680	95.660	94.614	93.705	91.231
Sales to other sectors	22	119.757	83.293	94.568	84.125	95.001	78.082	75.965
Defense consumption expenditures ¹	23	116.338	112.743	114.592	113.213	112.619	116.631	108.510
Gross output of general government	24	116.166	112.544	114.422	113.024	112.427	116.388	108.336
Value added	25	115.792	114.670	116.351	115.300	114.794	114.539	114.046
Compensation of general government employees	26	113.024	110.901	113.447	111.967	111.170	110.683	109.784
Consumption of general government fixed capital ²	27	124.860	127.254	125.885	126.337	126.866	127.429	128.386
Intermediate goods and services purchased ³	28	116.549	109.830	111.952	110.125	109.413	118.680	101.102
Durable goods	29	144.962	140.807	152.634	136.564	138.279	145.178	143.205
Nondurable goods	30	108.864	105.702	111.167	110.496	106.459	100.495	105.357
Services	31	113.016	105.444	105.714	105.763	105.186	116.822	94.003
Less: Own-account investment ⁴	32	103.018	90.959	98.024	93.938	91.803	89.885	88.211
Sales to other sectors	33	97.443	94.932	98.046	95.505	95.299	95.093	93.829
Nondefense consumption expenditures ¹	34	118.884	119.617	117.979	119.015	118.946	120.142	120.367
Gross output of general government	35	119.067	118.406	117.234	117.856	118.179	118.731	118.858
Value added	36	115.597	116.235	115.103	116.306	116.037	116.054	116.543
Compensation of general government employees	37	113.522	113.544	112.654	113.911	113.450	113.307	113.509
Consumption of general government fixed capital ²	38	126.660	130.840	128.326	129.206	130.043	130.982	133.128
Intermediate goods and services purchased ³	39	124.181	121.571	120.340	120.095	121.299	122.653	122.237
Durable goods	40	140.425	140.216	138.074	139.125	139.678	140.824	141.235
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	117.077	117.760	114.770	115.759	119.242	117.885	118.154
Services	44	124.534	120.981	120.359	119.645	120.557	122.100	121.623
Less: Own-account investment ⁴	45	107.827	96.103	100.995	97.033	96.888	96.814	93.680
Sales to other sectors	46	133.408	77.479	93.462	78.453	95.729	69.179	66.556
State and local consumption expenditures ¹	47	101.434	100.587	100.946	100.818	100.552	100.612	100.366
Gross output of general government	48	102.209	101.793	101.861	101.838	101.722	101.873	101.741
Value added	49	101.999	101.731	101.662	101.688	101.604	101.871	101.763
Compensation of general government employees	50	100.438	99.947	99.985	99.967	99.826	100.082	99.914
Consumption of general government fixed capital ²	51	113.756	115.161	114.297	114.642	114.988	115.334	115.679
Intermediate goods and services purchased ³	52	102.646	101.966	102.281	102.170	101.996	101.936	101.760
Durable goods	53	103.289	101.346	102.609	102.107	101.578	101.142	100.559
Nondurable goods	54	103.022	102.205	102.574	102.550	102.299	102.100	101.874
Services	55	102.394	101.870	102.094	101.952	101.848	101.899	101.779
Less: Own-account investment ⁴	56	90.940	89.986	91.112	90.044	89.906	90.390	89.602
Sales to other sectors	57	106.110	107.515	106.311	106.788	107.295	107.800	108.177
Tuition and related educational charges	58	103.517	104.179	102.913	103.427	103.944	104.464	104.882
Health and hospital charges	59	111.796	113.867	112.482	113.045	113.610	114.178	114.634
Other sales	60	100.251	101.298	100.390	100.720	101.141	101.549	101.783

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	121.426	123.495	121.973	123.107	123.168	123.595	124.108
Gross output of general government	2	121.782	124.032	122.438	123.522	123.692	124.192	124.723
Value added	3	120.838	123.233	121.422	122.370	123.046	123.507	124.009
Compensation of general government employees	4	121.464	123.832	121.942	122.950	123.611	124.084	124.675
Consumption of general government fixed capital ²	5	117.439	119.973	118.570	119.211	119.960	120.307	120.412
Intermediate goods and services purchased ³	6	123.295	125.303	124.068	125.378	124.708	125.272	125.853
Durable goods	7	105.097	106.285	105.473	105.905	106.363	106.473	106.400
Nondurable goods	8	138.943	141.801	140.275	143.966	139.529	140.991	142.719
Services	9	119.558	121.353	120.173	120.710	121.293	121.585	121.822
Less: Own-account investment ⁴	10	119.558	121.565	120.175	120.948	121.364	121.850	122.099
Sales to other sectors	11	124.447	127.916	125.825	126.601	127.472	128.458	129.132
Federal consumption expenditures ¹	12	118.300	120.321	118.730	119.748	120.102	120.434	121.001
Gross output of general government	13	118.311	120.339	118.752	119.764	120.119	120.454	121.017
Value added	14	119.540	121.993	120.025	120.985	121.784	122.338	122.866
Compensation of general government employees	15	122.316	125.205	122.853	124.017	124.908	125.586	126.308
Consumption of general government fixed capital ²	16	109.974	111.006	110.284	110.576	111.075	111.230	111.144
Intermediate goods and services purchased ³	17	116.786	118.266	117.174	118.257	118.028	118.084	118.694
Durable goods	18	103.600	104.296	103.876	104.119	104.355	104.488	104.221
Nondurable goods	19	130.795	132.592	131.642	136.516	130.312	129.970	133.569
Services	20	116.626	118.182	116.961	117.578	118.218	118.322	118.608
Less: Own-account investment ⁴	21	119.779	121.103	119.939	120.296	120.989	121.428	121.699
Sales to other sectors	22	118.079	120.841	119.449	120.285	120.570	121.157	121.354
Defense consumption expenditures ¹	23	118.894	121.212	119.338	120.695	120.921	121.260	121.974
Gross output of general government	24	118.899	121.215	119.342	120.696	120.924	121.264	121.974
Value added	25	120.366	123.393	120.878	122.307	123.154	123.744	124.366
Compensation of general government employees	26	123.877	127.027	123.902	125.725	126.674	127.413	128.296
Consumption of general government fixed capital ²	27	111.704	112.727	111.921	112.239	112.800	112.978	112.889
Intermediate goods and services purchased ³	28	117.212	118.645	117.575	118.836	118.282	118.317	119.144
Durable goods	29	104.559	105.332	104.855	105.128	105.361	105.539	105.301
Nondurable goods	30	146.703	147.838	147.302	155.772	143.599	142.172	149.809
Services	31	116.462	118.049	116.798	117.424	118.052	118.211	118.511
Less: Own-account investment ⁴	32	122.909	123.895	122.698	123.063	123.805	124.281	124.433
Sales to other sectors	33	117.347	119.947	117.925	119.414	119.799	120.059	120.515
Nondefense consumption expenditures ¹	34	117.100	118.530	117.499	118.848	118.451	118.769	119.054
Gross output of general government	35	117.145	118.611	117.579	117.930	118.527	118.853	119.135
Value added	36	118.036	119.433	118.472	118.566	119.278	119.766	120.123
Compensation of general government employees	37	120.709	122.183	121.119	121.184	121.980	122.556	123.014
Consumption of general government fixed capital ²	38	105.398	106.456	105.953	106.174	106.512	106.607	106.531
Intermediate goods and services purchased ³	39	115.913	117.483	116.349	117.062	117.497	117.598	117.774
Durable goods	40	92.704	92.531	92.740	92.660	92.911	92.563	91.989
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	115.074	117.310	116.032	117.342	116.861	117.503	117.536
Services	44	117.020	118.509	117.350	117.953	118.615	118.606	118.864
Less: Own-account investment ⁴	45	117.360	118.949	117.810	118.162	118.818	119.228	119.587
Sales to other sectors	46	117.580	120.268	119.306	119.716	119.937	120.713	120.704
State and local consumption expenditures ¹	47	123.474	125.573	124.104	125.320	125.170	125.665	126.138
Gross output of general government	48	123.627	126.005	124.408	125.532	125.594	126.190	126.703
Value added	49	121.396	123.760	122.029	122.971	123.584	123.998	124.487
Compensation of general government employees	50	121.104	123.244	121.555	122.495	123.055	123.454	123.974
Consumption of general government fixed capital ²	51	123.704	127.594	125.575	126.533	127.508	128.029	128.308
Intermediate goods and services purchased ³	52	127.821	130.220	128.878	130.350	129.363	130.303	130.863
Durable goods	53	107.860	110.037	108.438	109.253	110.146	110.210	110.538
Nondurable goods	54	140.887	144.009	142.339	145.724	141.743	143.657	144.914
Services	55	122.007	124.031	122.887	123.351	123.883	124.348	124.542
Less: Own-account investment ⁴	56	119.453	121.646	120.196	121.078	121.423	121.921	122.164
Sales to other sectors	57	124.597	128.089	125.981	126.756	127.642	128.637	129.322
Tuition and related educational charges	58	140.968	147.757	144.023	145.593	147.257	148.424	149.756
Health and hospital charges	59	119.410	122.154	120.346	120.911	121.781	122.792	123.132
Other sales	60	121.308	123.779	122.285	122.858	123.253	124.106	124.897

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,579.5	2,590.4	2,570.4	2,586.9	2,580.3	2,618.7	2,575.6
Gross output of general government	2	3,000.8	3,023.3	2,993.9	3,013.1	3,012.3	3,054.0	3,013.9
Value added	3	1,842.4	1,872.9	1,848.2	1,861.5	1,868.5	1,878.0	1,883.4
Compensation of general government employees.....	4	1,551.4	1,570.6	1,552.5	1,563.1	1,567.0	1,574.4	1,577.8
Consumption of general government fixed capital ²	5	291.0	302.3	295.8	298.5	301.5	303.5	305.6
Intermediate goods and services purchased ³	6	1,158.3	1,150.5	1,145.7	1,151.6	1,143.7	1,176.1	1,130.5
Durable goods.....	7	73.2	72.3	75.6	70.8	71.6	73.7	72.9
Nondurable goods.....	8	317.5	321.2	319.5	328.0	316.6	317.7	322.5
Services.....	9	767.6	757.0	750.5	752.7	755.6	784.6	735.1
Less: Own-account investment ⁴	10	26.7	26.2	26.5	26.2	26.2	26.4	26.1
Sales to other sectors.....	11	394.5	406.7	396.9	400.0	405.8	408.9	412.3
Federal consumption expenditures ¹	12	1,061.5	1,059.4	1,052.0	1,055.6	1,054.8	1,086.3	1,041.1
Gross output of general government	13	1,080.3	1,073.9	1,067.9	1,070.1	1,070.5	1,100.2	1,054.7
Value added	14	607.0	616.7	610.5	613.9	615.7	617.6	619.5
Compensation of general government employees.....	15	477.0	482.5	478.9	481.4	481.9	483.0	483.6
Consumption of general government fixed capital ²	16	130.0	134.2	131.6	132.5	133.8	134.6	135.9
Intermediate goods and services purchased ³	17	473.3	457.2	457.4	456.2	454.8	482.6	435.2
Durable goods.....	18	48.4	47.4	50.8	46.0	46.7	48.9	48.2
Nondurable goods.....	19	60.7	60.8	61.1	63.6	60.0	58.2	61.3
Services.....	20	364.2	349.0	345.4	346.7	348.2	375.5	325.8
Less: Own-account investment ⁴	21	5.9	5.3	5.6	5.3	5.3	5.3	5.2
Sales to other sectors.....	22	12.9	9.2	10.3	9.2	10.4	8.6	8.4
Defense consumption expenditures ¹	23	712.1	703.5	704.0	703.5	701.1	728.1	681.4
Gross output of general government	24	718.5	709.6	710.3	709.6	707.2	734.1	687.4
Value added	25	396.4	402.4	400.0	401.0	402.1	403.1	403.4
Compensation of general government employees.....	26	300.6	303.9	303.2	303.6	303.8	304.2	303.8
Consumption of general government fixed capital ²	27	95.8	98.5	96.8	97.4	98.3	98.9	99.5
Intermediate goods and services purchased ³	28	322.1	307.2	310.3	308.6	305.1	331.1	284.0
Durable goods.....	29	44.8	43.8	47.3	42.4	43.0	45.3	44.6
Nondurable goods.....	30	33.4	32.7	34.2	35.9	31.9	29.8	33.0
Services.....	31	244.0	230.7	228.9	230.2	230.2	256.0	206.5
Less: Own-account investment ⁴	32	2.6	2.3	2.5	2.4	2.3	2.3	2.3
Sales to other sectors.....	33	3.8	3.8	3.8	3.8	3.8	3.8	3.7
Nondefense consumption expenditures ¹	34	349.4	355.9	348.0	352.1	353.7	358.2	359.8
Gross output of general government	35	361.8	364.3	357.6	360.5	363.3	366.1	367.3
Value added	36	210.6	214.3	210.5	212.9	213.6	214.5	216.1
Compensation of general government employees.....	37	176.4	178.6	175.7	177.7	178.2	178.8	179.8
Consumption of general government fixed capital ²	38	34.2	35.7	34.8	35.1	35.5	35.8	36.3
Intermediate goods and services purchased ³	39	151.2	150.0	147.1	147.7	149.7	151.5	151.2
Durable goods.....	40	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Nondurable goods.....	41	27.3	28.1	26.9	27.6	28.1	28.4	28.3
Commodity Credit Corporation inventory change.....	42	0.0	0.1	0.0	0.1	-0.2	0.3	0.2
Other nondurable goods.....	43	27.3	28.0	27.0	27.5	28.2	28.1	28.1
Services.....	44	120.3	118.3	116.6	116.5	118.0	119.5	119.3
Less: Own-account investment ⁴	45	3.3	3.0	3.1	3.0	3.0	3.0	2.9
Sales to other sectors.....	46	9.1	5.4	6.5	5.4	6.7	4.8	4.7
State and local consumption expenditures ¹	47	1,518.0	1,530.9	1,518.4	1,531.4	1,525.5	1,532.4	1,534.4
Gross output of general government	48	1,920.5	1,949.5	1,926.0	1,943.0	1,941.7	1,953.8	1,959.2
Value added	49	1,235.4	1,256.2	1,237.8	1,247.6	1,252.8	1,260.3	1,264.0
Compensation of general government employees.....	50	1,074.4	1,088.1	1,073.6	1,081.7	1,085.1	1,091.4	1,094.2
Consumption of general government fixed capital ²	51	161.0	168.1	164.2	165.9	167.7	168.9	169.8
Intermediate goods and services purchased ³	52	685.0	693.3	688.2	695.3	688.9	693.5	695.3
Durable goods.....	53	24.8	24.8	24.8	24.8	24.9	24.8	24.8
Nondurable goods.....	54	256.8	260.4	258.3	264.4	256.6	259.5	261.2
Services.....	55	403.4	408.0	405.1	406.1	407.4	409.2	409.3
Less: Own-account investment ⁴	56	20.8	21.0	21.0	20.9	20.9	21.1	21.0
Sales to other sectors.....	57	381.7	397.6	386.6	390.8	395.4	400.3	403.9
Tuition and related educational charges.....	58	89.3	94.2	90.7	92.1	93.6	94.8	96.1
Health and hospital charges.....	59	176.6	184.0	179.1	180.8	183.0	185.5	186.7
Other sales.....	60	115.8	119.4	116.9	117.8	118.7	120.0	121.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,124.4	2,097.5	2,107.4	2,101.3	2,094.9	2,118.8	2,075.2
Gross output of general government	2	2,464.0	2,437.6	2,445.2	2,439.3	2,435.3	2,459.1	2,416.5
Value added	3	1,524.7	1,519.8	1,522.1	1,521.2	1,518.5	1,520.5	1,518.8
Compensation of general government employees	4	1,277.3	1,268.3	1,273.1	1,271.3	1,267.7	1,268.7	1,265.5
Consumption of general government fixed capital ²	5	247.8	252.0	249.5	250.4	251.3	252.3	253.8
Intermediate goods and services purchased ³	6	939.5	918.2	923.4	918.5	917.1	938.8	898.3
Durable goods	7	69.7	68.0	71.7	66.9	67.3	69.2	68.5
Nondurable goods	8	228.5	226.5	227.8	227.8	226.9	225.4	226.0
Services	9	642.1	623.8	624.5	623.6	622.9	645.3	603.4
Less: Own-account investment ⁴	10	22.3	21.6	22.1	21.7	21.6	21.6	21.4
Sales to other sectors	11	317.0	318.0	315.5	316.0	318.4	318.4	319.3
Federal consumption expenditures ¹	12	897.3	880.5	886.0	881.5	878.2	902.0	860.4
Gross output of general government	13	913.1	892.4	899.3	893.5	891.2	913.4	871.5
Value added	14	507.8	505.5	508.6	507.4	505.6	504.8	504.2
Compensation of general government employees	15	390.0	385.4	389.8	388.1	385.8	384.6	382.9
Consumption of general government fixed capital ²	16	118.2	120.9	119.3	119.9	120.4	121.1	122.2
Intermediate goods and services purchased ³	17	405.3	386.6	390.4	385.8	385.4	408.7	366.7
Durable goods	18	46.7	45.5	49.0	44.2	44.7	46.8	46.2
Nondurable goods	19	46.4	45.8	46.4	46.6	46.0	44.8	45.9
Services	20	312.3	295.3	295.3	294.8	294.5	317.3	274.7
Less: Own-account investment ⁴	21	4.9	4.4	4.6	4.4	4.4	4.4	4.2
Sales to other sectors	22	10.9	7.6	8.6	7.6	8.6	7.1	6.9
Defense consumption expenditures ¹	23	599.0	580.4	590.0	582.9	579.8	600.5	558.7
Gross output of general government	24	604.3	585.4	595.2	587.9	584.8	605.4	563.6
Value added	25	329.3	326.1	330.9	327.9	326.5	325.7	324.3
Compensation of general government employees	26	243.8	239.2	244.7	241.5	239.8	238.8	236.8
Consumption of general government fixed capital ²	27	85.8	87.4	86.5	86.8	87.1	87.5	88.2
Intermediate goods and services purchased ³	28	274.8	259.0	264.0	259.7	258.0	279.9	238.4
Durable goods	29	42.8	41.6	45.1	40.4	40.9	42.9	42.3
Nondurable goods	30	22.7	22.1	23.2	23.1	22.2	21.0	22.0
Services	31	209.5	195.5	196.0	196.0	195.0	216.5	174.3
Less: Own-account investment ⁴	32	2.1	1.9	2.0	1.9	1.9	1.8	1.8
Sales to other sectors	33	3.2	3.1	3.2	3.2	3.1	3.1	3.1
Nondefense consumption expenditures ¹	34	298.4	300.2	296.1	298.7	298.6	301.6	302.1
Gross output of general government	35	308.8	307.1	304.1	305.7	306.5	308.0	308.3
Value added	36	178.4	179.4	177.7	179.5	179.1	179.1	179.9
Compensation of general government employees	37	146.2	146.2	145.0	146.7	146.1	145.9	146.1
Consumption of general government fixed capital ²	38	32.4	33.5	32.9	33.1	33.3	33.5	34.1
Intermediate goods and services purchased ³	39	130.4	127.7	126.4	126.1	127.4	128.8	128.4
Durable goods	40	3.9	3.9	3.8	3.9	3.9	3.9	3.9
Nondurable goods	41	23.7	23.9	23.2	23.5	24.1	24.0	24.0
Commodity Credit Corporation inventory change	42	0.0	0.0	0.0	0.0	-0.1	0.1	0.1
Other nondurable goods	43	23.7	23.9	23.3	23.5	24.2	23.9	23.9
Services	44	102.8	99.8	99.3	98.7	99.5	100.8	100.4
Less: Own-account investment ⁴	45	2.8	2.5	2.6	2.5	2.5	2.5	2.4
Sales to other sectors	46	7.7	4.5	5.4	4.5	5.5	4.0	3.9
State and local consumption expenditures ¹	47	1,229.4	1,219.1	1,223.5	1,221.9	1,218.7	1,219.4	1,216.5
Gross output of general government	48	1,553.4	1,547.1	1,548.1	1,547.8	1,546.0	1,548.3	1,546.3
Value added	49	1,017.7	1,015.0	1,014.3	1,014.6	1,013.7	1,016.4	1,015.3
Compensation of general government employees	50	887.2	882.9	883.2	883.0	881.8	884.1	882.6
Consumption of general government fixed capital ²	51	130.1	131.7	130.7	131.1	131.5	131.9	132.3
Intermediate goods and services purchased ³	52	535.9	532.4	534.0	533.5	532.6	532.2	531.3
Durable goods	53	23.0	22.6	22.9	22.7	22.6	22.5	22.4
Nondurable goods	54	182.3	180.8	181.5	181.5	181.0	180.7	180.3
Services	55	330.6	329.0	329.7	329.2	328.9	329.0	328.7
Less: Own-account investment ⁴	56	17.4	17.2	17.4	17.2	17.2	17.3	17.2
Sales to other sectors	57	306.3	310.4	306.9	308.3	309.8	311.2	312.3
Tuition and related educational charges	58	63.3	63.7	62.9	63.3	63.6	63.9	64.2
Health and hospital charges	59	147.9	150.7	148.8	149.6	150.3	151.1	151.7
Other sales	60	95.5	96.5	95.6	95.9	96.3	96.7	96.9
Residual	61	-2.5	-2.5	-2.5	-1.8	-2.4	-3.8	-2.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.0
Consumption expenditures ¹	2	-1.8	-3.1	-13.1	-4.7	-2.1	15.0	-25.1
Gross output of general government	3	-1.8	-3.1	-13.0	-4.8	-2.1	14.9	-24.9
Value added	4	1.4	-1.0	1.5	-3.6	-1.7	-0.9	-1.7
Compensation of general government employees	5	0.9	-1.9	1.3	-5.1	-2.8	-1.7	-3.2
Military	6	-0.4	-2.6	-0.4	-5.8	-3.4	-2.1	-3.6
Civilian	7	3.6	-0.3	4.8	-3.8	-1.6	-1.0	-2.5
Consumption of general government fixed capital ²	8	3.0	1.9	2.0	1.4	1.7	1.8	3.0
Intermediate goods and services purchased ³	9	-5.5	-5.8	-28.0	-6.4	-2.6	38.4	-47.3
Durable goods	10	-4.8	-2.9	14.3	-35.9	5.1	21.5	-5.3
Aircraft	11	12.3	7.0	16.0	-25.1	1.7	34.9	14.5
Missiles	12	-18.0	-6.9	33.0	-50.9	-15.1	103.7	12.7
Ships	13	-18.6	4.5	-7.0	-54.8	152.7	40.1	-43.7
Vehicles	14	-16.5	-16.7	18.8	-62.3	87.7	-19.8	-37.6
Electronics	15	-19.9	-14.0	13.1	-57.1	25.3	-2.7	-17.0
Other durable goods	16	-4.4	-5.4	7.0	-15.9	-13.9	9.7	-23.2
Nondurable goods	17	3.7	-2.9	10.9	-2.4	-13.8	-20.6	20.8
Petroleum products	18	4.2	-6.7	9.7	8.4	-26.3	-46.9	65.7
Ammunition	19	-3.6	-0.5	26.9	-48.4	19.7	98.2	-36.6
Other nondurable goods	20	6.2	3.1	6.6	2.5	2.8	1.2	-3.6
Services	21	-6.6	-6.7	-37.9	0.2	-2.2	52.1	-58.1
Research and development	22	-9.4	-7.4	-59.6	19.0	23.0	-3.1	-35.0
Installation support	23	-6.6	-3.7	-22.3	-1.4	-7.1	65.5	-56.9
Weapons support	24	-7.5	-12.8	-57.1	-6.8	-13.6	219.2	-89.6
Personnel support	25	-3.0	0.4	-22.7	6.1	0.3	60.4	-53.4
Transportation of material	26	-12.5	-39.0	-32.2	-56.7	-45.9	-25.1	-26.9
Travel of persons	27	-11.6	-15.4	-7.6	-12.9	-26.4	-11.4	-26.5
Less: Own-account investment ⁴	28	-4.9	-11.7	-11.1	-15.7	-8.8	-8.1	-7.2
Sales to other sectors	29	5.1	-2.6	-1.1	-10.0	-0.9	-0.9	-5.2
Gross investment ⁵	30	-7.3	-3.3	7.4	-21.3	13.8	-0.6	1.4
Structures	31	-21.2	-39.1	-45.6	-45.7	-43.5	-46.4	120.3
Equipment and software	32	-5.0	1.8	16.9	-18.1	21.5	4.3	-4.7
Aircraft	33	13.7	26.0	24.1	51.0	40.5	30.1	-33.2
Missiles	34	-7.0	18.3	44.3	38.1	6.9	-5.7	153.0
Ships	35	-6.0	1.5	81.5	-57.7	89.1	-24.4	54.7
Vehicles	36	-26.4	-22.2	-5.9	-65.7	49.6	-6.1	-20.7
Electronics and software	37	-8.5	-5.8	8.6	-33.9	12.3	-0.4	-1.4
Other equipment	38	-5.6	-6.1	0.5	-17.0	-5.2	5.0	-15.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	118.683	114.977	117.163	115.031	114.987	118.518	111.370
Consumption expenditures ¹	2	116.338	112.743	114.592	113.213	112.619	116.631	108.510
Gross output of general government	3	116.166	112.544	114.422	113.024	112.427	116.388	108.336
Value added	4	115.792	114.670	116.351	115.300	114.794	114.539	114.046
Compensation of general government employees	5	113.024	110.901	113.447	111.967	111.170	110.683	109.784
Military	6	110.328	107.410	110.268	108.641	107.704	107.129	106.164
Civilian	7	118.847	118.501	120.340	119.191	118.711	118.426	117.678
Consumption of general government fixed capital ²	8	124.860	127.254	125.885	126.337	126.866	127.429	128.386
Intermediate goods and services purchased ³	9	116.549	109.830	111.952	110.125	109.413	118.680	101.102
Durable goods	10	144.962	140.807	152.634	136.564	138.279	145.178	143.205
Aircraft	11	163.439	174.878	178.746	166.309	167.023	179.987	186.193
Missiles	12	105.509	98.233	109.480	91.633	87.956	105.073	108.270
Ships	13	42.239	44.159	44.697	36.643	46.200	50.260	43.535
Vehicles	14	243.101	202.615	242.689	190.122	222.526	210.609	187.204
Electronics	15	162.338	139.628	167.838	135.822	143.706	142.741	136.243
Other durable goods	16	130.186	123.175	132.895	127.260	122.580	125.439	117.422
Nondurable goods	17	108.864	105.702	111.167	110.496	106.459	100.495	105.357
Petroleum products	18	108.989	101.713	110.307	112.562	104.278	89.015	100.996
Ammunition	19	86.408	85.951	92.293	78.236	81.835	97.096	86.638
Other nondurable goods ...	20	124.707	128.524	127.157	127.955	128.850	129.237	128.055
Services	21	113.016	105.444	105.714	105.763	105.186	116.822	94.003
Research and development	22	83.122	76.950	73.010	76.250	80.305	79.683	71.561
Installation support	23	108.095	104.117	104.547	104.178	102.282	116.016	93.992
Weapons support	24	121.257	105.725	108.038	106.139	102.322	136.771	77.668
Personnel support	25	140.348	140.891	136.852	138.887	139.006	156.430	129.240
Transportation of material	26	148.361	90.562	131.603	106.757	91.568	85.172	78.749
Travel of persons	27	92.246	78.037	88.352	85.362	79.060	76.702	71.025
Petroleum products	28	103.018	90.959	98.024	93.938	91.803	89.885	88.211
Less: Own-account investment ⁴	29	97.443	94.932	98.046	95.505	95.299	95.093	93.829
Gross investment ⁵	30	135.354	130.852	135.583	127.695	131.887	131.676	132.150
Structures	31	150.219	91.507	121.377	104.194	90.344	77.308	94.181
Equipment and software	32	133.401	135.802	137.308	130.616	137.121	138.567	136.902
Aircraft	33	138.113	174.073	145.988	161.831	176.187	188.159	170.113
Missiles	34	124.150	146.913	126.579	137.207	139.526	137.504	173.414
Ships	35	92.438	93.837	103.770	83.684	98.129	91.493	102.043
Vehicles	36	168.332	130.972	162.127	124.079	137.225	135.095	127.490
Electronics and software	37	156.674	147.617	160.400	144.620	148.883	148.744	148.221
Other equipment	38	132.677	124.635	132.410	126.378	124.700	126.244	121.217

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	117.411	119.482	117.780	119.008	119.268	119.541	120.111
Consumption expenditures ¹	2	118.894	121.212	119.338	120.695	120.921	121.260	121.974
Gross output of general government	3	118.899	121.215	119.342	120.696	120.924	121.264	121.974
Value added	4	120.366	123.393	120.878	122.307	123.154	123.744	124.366
Compensation of general government employees	5	123.287	127.027	123.902	125.725	126.674	127.413	128.296
Military	6	124.543	129.411	125.128	127.918	128.978	129.825	130.923
Civilian	7	120.739	122.268	121.408	121.338	122.069	122.598	123.066
Consumption of general government fixed capital ²	8	111.704	112.727	111.921	112.239	112.800	112.978	112.889
Intermediate goods and services purchased ³	9	117.212	118.645	117.575	118.836	118.282	118.317	119.144
Durable goods	10	104.559	105.332	104.855	105.128	105.361	105.539	105.301
Aircraft	11	101.815	102.473	102.101	102.255	102.420	102.680	102.539
Missiles	12	108.546	110.127	109.499	109.734	110.566	111.065	109.142
Ships	13	111.341	111.804	111.553	112.340	111.690	111.319	111.866
Vehicles	14	107.435	109.224	108.458	109.033	109.002	109.081	109.781
Electronics	15	101.516	101.818	101.465	101.807	101.922	101.776	101.767
Other durable goods	16	107.597	108.458	107.780	108.122	108.504	108.735	108.469
Nondurable goods	17	146.703	147.838	147.302	155.772	143.599	142.172	149.809
Petroleum products	18	176.347	177.204	176.743	193.716	168.433	164.865	181.802
Ammunition	19	124.035	124.799	124.340	125.045	124.840	124.415	124.897
Other nondurable goods ...	20	114.071	115.779	115.021	115.356	115.509	116.115	116.135
Services	21	116.462	118.049	116.798	117.424	118.052	118.211	118.511
Research and development	22	117.999	120.194	118.638	119.578	120.021	120.447	120.729
Installation support	23	119.301	119.848	119.194	119.595	119.929	119.808	120.062
Weapons support	24	113.609	115.999	114.543	115.324	115.792	116.451	116.429
Personnel support	25	113.187	114.800	113.719	114.231	114.535	115.024	115.411
Transportation of material	26	120.573	121.357	118.267	119.514	123.849	121.012	121.054
Travel of persons	27	125.343	126.679	125.613	125.440	128.895	125.603	126.778
Petroleum products	28	122.909	123.895	122.698	123.063	123.805	124.281	124.433
Less: Own-account investment ⁴	29	117.347	119.947	117.925	119.414	119.799	120.059	120.515
Gross investment ⁵	30	108.212	108.801	108.133	108.582	109.054	108.922	108.645
Structures	31	120.794	124.001	122.292	122.711	123.491	124.629	125.173
Equipment and software	32	106.868	107.197	106.603	107.056	107.500	107.282	106.950
Aircraft	33	106.893	105.099	104.228	104.921	105.610	105.154	104.710
Missiles	34	113.341	116.395	116.073	116.243	117.241	118.095	114.002
Ships	35	128.687	129.781	128.967	130.151	130.481	129.381	129.112
Vehicles	36	109.032	112.555	110.477	111.286	112.298	112.004	114.631
Electronics and software	37	92.946	92.649	92.764	92.910	92.821	92.440	92.425
Other equipment	38	106.572	107.293	106.693	106.935	107.351	107.533	107.352

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	820.8	809.2	812.8	806.4	807.8	834.5	787.9
Consumption expenditures ¹	2	712.1	703.5	704.0	703.5	701.1	728.1	681.4
Gross output of general government	3	718.5	709.6	710.3	709.6	707.2	734.1	687.4
Value added	4	396.4	402.4	400.0	401.0	402.1	403.1	403.4
Compensation of general government employees	5	300.6	303.9	303.2	303.6	303.8	304.2	303.8
Military	6	202.0	204.4	202.9	204.4	204.3	204.5	204.4
Civilian	7	98.5	99.5	100.3	99.3	99.5	99.7	99.4
Consumption of general government fixed capital ²	8	95.8	98.5	96.8	97.4	98.3	98.9	99.5
Intermediate goods and services purchased ³	9	322.1	307.2	310.3	308.6	305.1	331.1	284.0
Durable goods	10	44.8	43.8	47.3	42.4	43.0	45.3	44.6
Aircraft	11	17.9	19.2	19.6	18.3	18.4	19.8	20.5
Missiles	12	3.7	3.5	3.9	3.3	3.2	3.8	3.9
Ships	13	0.6	0.7	0.7	0.6	0.7	0.8	0.7
Vehicles	14	2.9	2.5	3.0	2.3	2.7	2.6	2.3
Electronics	15	8.9	7.6	9.1	7.4	7.9	7.8	7.4
Other durable goods	16	10.7	10.2	11.0	10.5	10.2	10.5	9.8
Nondurable goods	17	33.4	32.7	34.2	35.9	31.9	29.8	33.0
Petroleum products	18	19.4	18.3	19.7	22.0	17.7	14.8	18.5
Ammunition	19	4.3	4.3	4.6	3.9	4.1	4.8	4.3
Other nondurable goods	20	9.7	10.2	10.0	10.1	10.2	10.2	10.2
Services	21	244.0	230.7	228.9	230.2	230.2	256.0	206.5
Research and development	22	52.9	49.9	46.7	49.2	52.0	51.8	46.6
Installation support	23	45.6	44.1	44.0	44.0	43.3	49.1	39.9
Weapons support	24	33.6	29.9	30.2	29.8	28.9	38.8	22.0
Personnel support	25	88.7	90.3	86.9	88.6	88.9	100.4	83.3
Transportation of material	26	13.8	8.5	12.0	9.8	8.7	7.9	7.3
Travel of persons	27	9.5	8.1	9.1	8.8	8.4	7.9	7.4
Less: Own-account investment ⁴	28	2.6	2.3	2.5	2.4	2.3	2.3	2.3
Sales to other sectors	29	3.8	3.8	3.8	3.8	3.8	3.8	3.7
Gross investment ⁵	30	108.7	105.7	108.8	102.9	106.7	106.4	106.6
Structures	31	13.5	8.5	11.1	9.5	8.3	7.2	8.8
Equipment and software	32	95.2	97.2	97.7	93.4	98.4	99.2	97.8
Aircraft	33	20.0	24.8	20.6	23.0	25.2	26.8	24.1
Missiles	34	5.6	6.8	5.9	6.4	6.6	6.5	7.9
Ships	35	11.7	11.9	13.1	10.7	12.6	11.6	12.9
Vehicles	36	7.1	5.7	6.9	5.3	6.0	5.9	5.7
Electronics and software	37	18.4	17.3	18.8	17.0	17.5	17.4	17.3
Other equipment	38	32.4	30.6	32.4	31.0	30.7	31.1	29.8

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	699.1	677.3	690.1	677.6	677.3	698.1	656.0
Consumption expenditures ¹	2	599.0	580.4	590.0	582.9	579.8	600.5	558.7
Gross output of general government	3	604.3	585.4	595.2	587.9	584.8	605.4	563.6
Value added	4	329.3	326.1	330.9	327.9	326.5	325.7	324.3
Compensation of general government employees	5	243.8	239.2	244.7	241.5	239.8	238.8	236.8
Military	6	162.2	157.9	162.1	159.8	158.4	157.5	156.1
Civilian	7	81.6	81.4	82.6	81.8	81.5	81.3	80.8
Consumption of general government fixed capital ²	8	85.8	87.4	86.5	86.8	87.1	87.5	88.2
Intermediate goods and services purchased ³	9	274.8	259.0	264.0	259.7	258.0	279.9	238.4
Durable goods	10	42.8	41.6	45.1	40.4	40.9	42.9	42.3
Aircraft	11	17.6	18.8	19.2	17.9	17.9	19.3	20.0
Missiles	12	3.5	3.2	3.6	3.0	2.9	3.4	3.5
Ships	13	0.6	0.6	0.6	0.5	0.6	0.7	0.6
Vehicles	14	2.7	2.3	2.7	2.1	2.5	2.4	2.1
Electronics	15	8.7	7.5	9.0	7.3	7.7	7.7	7.3
Other durable goods	16	10.0	9.4	10.2	9.8	9.4	9.6	9.0
Nondurable goods	17	22.7	22.1	23.2	23.1	22.2	21.0	22.0
Petroleum products	18	11.0	10.3	11.1	11.4	10.5	9.0	10.2
Ammunition	19	3.4	3.4	3.7	3.1	3.3	3.9	3.4
Other nondurable goods	20	8.5	8.8	8.7	8.7	8.8	8.8	8.7
Services	21	209.5	195.5	196.0	196.0	195.0	216.5	174.3
Research and development	22	44.8	41.5	39.4	41.1	43.3	43.0	38.6
Installation support	23	38.2	36.8	36.9	36.8	36.1	41.0	33.2
Weapons support	24	29.6	25.8	26.3	25.9	24.9	33.3	18.9
Personnel support	25	78.4	78.7	76.4	77.5	77.6	87.3	72.2
Transportation of material	26	11.4	7.0	10.1	8.2	7.1	6.6	6.1
Travel of persons	27	7.6	6.4	7.2	7.0	6.5	6.3	5.8
Less: Own-account investment ⁴	28	2.1	1.9	2.0	1.9	1.9	1.8	1.8
Sales to other sectors	29	3.2	3.1	3.2	3.2	3.1	3.1	3.1
Gross investment ⁵	30	100.4	97.1	100.6	94.8	97.9	97.7	98.1
Structures	31	11.2	6.8	9.0	7.8	6.7	5.8	7.0
Equipment and software	32	89.1	90.7	91.7	87.2	91.5	92.5	91.4
Aircraft	33	18.7	23.5	19.7	21.9	23.8	25.4	23.0
Missiles	34	5.0	5.9	5.1	5.5	5.6	5.5	7.0
Ships	35	9.1	9.2	10.2	8.2	9.6	9.0	10.0
Vehicles	36	6.5	5.1	6.3	4.8	5.3	5.2	4.9
Electronics and software	37	19.8	18.7	20.3	18.3	18.8	18.8	17.7
Other equipment	38	30.4	28.5	30.3	28.9	28.6	28.9	27.8
Residual	39	-1.9	-2.6	-1.9	-1.4	-2.2	-4.2	-2.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Current receipts from the rest of the world	1	2,877.9		2,907.3	2,927.5	2,963.6	2,974.5	
Exports of goods and services	2	2,094.2	2,182.6	2,120.3	2,157.9	2,188.5	2,198.7	2,185.2
Goods ¹	3	1,474.5	1,542.3	1,501.9	1,525.8	1,550.5	1,555.1	1,537.8
Durable	4	898.1	946.8	916.7	948.5	951.3	949.8	937.8
Nondurable	5	576.3	595.5	585.2	577.3	599.2	605.4	600.0
Services ¹	6	619.7	640.2	618.4	632.1	637.9	643.5	647.5
Income receipts	7	783.7		787.1	769.6	775.1	775.8	
Wage and salary receipts	8	5.8		5.8	5.9	5.9	6.0	
Income receipts on assets	9	777.9		781.3	763.7	769.2	769.8	
Interest	10	132.7		136.1	132.2	127.6	124.1	
Dividends	11	262.0		267.8	262.2	258.6	264.4	
Reinvested earnings on U.S. direct investment abroad	12	383.2		377.4	369.3	383.0	381.3	
Current payments to the rest of the world	13	3,343.7		3,383.7	3,480.7	3,448.5	3,408.2	
Imports of goods and services	14	2,662.3	2,743.3	2,715.1	2,773.7	2,765.4	2,715.5	2,718.8
Goods ¹	15	2,229.2	2,291.6	2,277.3	2,324.3	2,312.4	2,260.6	2,268.9
Durable	16	1,231.8	1,319.8	1,266.3	1,316.6	1,329.8	1,314.0	1,318.8
Nondurable	17	997.4	971.7	1,011.0	1,007.7	982.6	946.6	950.2
Services ¹	18	433.0	451.8	437.8	449.3	453.0	454.9	449.9
Income payments	19	531.8		523.1	554.7	527.8	532.7	
Wage and salary payments	20	13.8		13.7	13.4	13.5	13.6	
Income payments on assets	21	518.0		509.3	541.2	514.3	519.1	
Interest	22	311.7		315.1	312.7	309.3	301.8	
Dividends	23	118.8		112.1	117.0	133.3	122.4	
Reinvested earnings on foreign direct investment in the United States	24	87.5		82.1	111.6	71.7	95.0	
Current taxes and transfer payments to the rest of the world (net)	25	149.6	157.1	145.5	152.3	155.4	160.0	160.5
From persons (net)	26	73.9	76.4	75.1	75.5	76.4	76.6	77.1
From government (net)	27	55.5	54.3	52.9	57.4	54.6	55.7	49.6
From business (net)	28	20.2	26.4	17.5	19.3	24.4	27.8	33.9
Balance on current account, NIPAs	29	-465.8		-476.3	-553.2	-485.0	-433.7	
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-467.4		-477.0	-553.6	-485.4	-434.2	
Balance on current account, NIPAs	31	-465.8		-476.3	-553.2	-485.0	-433.7	
Less: Capital account transactions (net) ²	32	1.7		0.7	0.5	0.5	0.5	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	Seasonally adjusted at annual rates						
		2011	2012	2012				
				IV	I	II	III	IV
Exports of goods and services	1	6.7	3.3	1.4	4.4	5.3	1.9	-3.9
Exports of goods ¹	2	7.2	4.2	6.0	4.0	7.0	1.1	-5.5
Foods, feeds, and beverages.....	3	-0.5	0.8	5.8	-10.2	32.1	13.5	-35.2
Industrial supplies and materials.....	4	6.4	2.1	13.5	-6.3	9.1	-6.3	0.6
Durable goods.....	5	3.5	-0.1	-2.3	7.9	0.2	-8.4	-12.4
Nondurable goods.....	6	7.8	3.0	20.7	-11.6	13.1	-5.4	6.3
Capital goods, except automotive parts.....	7	9.3	5.9	4.6	12.5	-0.8	7.6	-9.0
Civilian aircraft, engines, and parts.....	8	7.5	14.1	3.8	35.0	-23.9	63.0	-12.0
Computers, peripherals, and parts.....	9	16.6	1.4	-3.1	13.9	-8.2	-10.2	-8.5
Other.....	10	8.8	4.7	5.8	7.5	6.7	-0.3	-8.3
Automotive vehicles, engines, and parts.....	11	16.9	8.0	-2.6	24.3	9.3	-10.0	-5.6
Consumer goods, except automotive.....	12	4.5	2.1	3.4	-7.0	13.7	-1.3	0.6
Durable goods.....	13	9.6	0.0	2.9	-0.9	-0.1	-8.9	2.7
Nondurable goods.....	14	-1.2	4.8	4.0	-14.2	33.6	8.6	-1.8
Other.....	15	0.5	10.6	-10.7	51.4	-9.1	14.1	47.9
Exports of services ¹	16	5.6	1.3	-8.8	5.2	1.1	4.0	0.1
Transfers under U.S. military agency sales contracts.....	17	25.9	-1.5	3.7	-18.0	-15.6	38.4	-9.5
Travel.....	18	6.8	4.9	-11.1	17.9	2.9	3.1	-3.5
Passenger fares.....	19	6.5	1.3	-20.7	17.9	-8.1	6.3	-3.2
Other transportation.....	20	-1.1	-1.3	-3.4	-1.2	-2.3	-4.2	-1.6
Royalties and license fees.....	21	10.1	1.6	-13.5	4.8	6.0	4.0	0.5
Other private services.....	22	2.9	0.0	-5.9	1.0	1.0	4.2	3.1
Other.....	23	8.4	5.2	2.4	5.5	3.9	-4.1	-1.0
Imports of goods and services	24	4.8	2.4	4.9	3.1	2.8	-0.6	-4.5
Imports of goods ¹	25	5.2	2.1	6.3	2.0	2.9	-1.2	-4.1
Foods, feeds, and beverages.....	26	2.0	3.9	20.3	-2.9	-5.0	8.3	3.3
Industrial supplies and materials, except petroleum and products.....	27	6.5	2.9	-4.0	12.3	0.3	4.5	-12.5
Durable goods.....	28	8.9	5.4	-4.8	43.6	-3.8	-13.7	-4.1
Nondurable goods.....	29	4.2	0.2	-3.1	-14.0	5.2	27.8	-20.2
Petroleum and products.....	30	-1.9	-8.2	2.9	-21.7	-3.0	-5.1	-7.6
Capital goods, except automotive parts.....	31	13.7	7.1	12.9	11.5	7.5	-8.8	0.8
Civilian aircraft, engines, and parts.....	32	9.5	6.5	119.8	-46.9	27.6	8.9	67.2
Computers, peripherals, and parts.....	33	7.3	4.0	3.7	16.5	-2.5	-32.2	38.3
Other.....	34	16.6	8.1	8.5	18.5	9.1	-1.9	-13.5
Automotive vehicles, engines, and parts.....	35	9.8	14.8	8.6	36.0	4.3	7.8	-12.0
Consumer goods, except automotive.....	36	4.5	-1.1	1.7	-7.3	6.2	-0.1	6.2
Durable goods.....	37	3.8	1.0	12.0	-9.1	7.2	1.9	21.5
Nondurable goods.....	38	5.3	-3.4	-8.6	-5.2	5.0	-2.3	-9.3
Other.....	39	-13.5	7.4	31.8	33.8	1.6	1.0	-24.7
Imports of services ¹	40	2.8	4.1	-1.7	9.0	2.3	2.6	-6.6
Direct defense expenditures.....	41	-10.8	-3.0	-5.8	3.2	8.2	-7.6	-10.3
Travel.....	42	1.5	5.2	5.0	22.1	3.8	-11.7	-14.4
Passenger fares.....	43	6.4	2.9	-5.8	24.6	-0.7	-9.4	-16.8
Other transportation.....	44	1.7	3.7	11.1	8.2	-5.2	0.3	-0.9
Royalties and license fees.....	45	6.9	12.4	5.2	10.9	6.7	52.2	-28.9
Other private services.....	46	5.1	3.9	-7.3	3.8	2.9	4.5	3.5
Other.....	47	-4.9	-4.2	-5.7	-17.4	1.3	5.0	-8.8
Addenda:								
Exports of durable goods.....	48	9.1	4.8	1.6	13.1	0.7	0.6	-6.1
Exports of nondurable goods.....	49	4.1	3.2	13.3	-9.0	18.2	1.7	-4.6
Exports of agricultural goods ²	50	-1.5	2.2	11.8	-2.5	26.8	14.2	-36.0
Exports of nonagricultural goods.....	51	8.1	4.4	5.4	4.7	5.2	-0.3	-1.4
Imports of durable goods.....	52	8.9	7.1	10.0	15.5	5.1	-3.3	0.2
Imports of nondurable goods.....	53	0.6	-4.0	1.8	-13.1	0.0	1.7	-9.7
Imports of nonpetroleum goods.....	54	7.0	4.9	7.2	9.2	4.4	-0.3	-3.3

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	Seasonally adjusted at annual rates						
		2011	2012	2012				
				IV	I	II	III	IV
Percent change at annual rate:								
Exports of goods and services	1	6.7	3.3	1.4	4.4	5.3	1.9	-3.9
Percentage points at annual rates:								
Exports of goods ¹	2	5.00	2.94	4.14	2.89	4.92	0.77	-3.95
Foods, feeds, and beverages.....	3	-0.03	0.03	0.33	-0.62	1.67	0.83	-2.79
Industrial supplies and materials.....	4	1.42	0.50	2.96	-1.47	2.02	-1.43	0.14
Durable goods.....	5	0.24	0.00	-0.16	0.52	0.02	-0.56	-0.81
Nondurable goods.....	6	1.18	0.50	3.11	-1.99	2.00	-0.86	0.95
Capital goods, except automotive parts.....	7	2.20	1.40	1.07	2.87	-0.16	1.78	-2.26
Civilian aircraft, engines, and parts.....	8	0.29	0.54	0.15	1.26	-1.13	2.08	-0.56
Computers, peripherals, and parts.....	9	0.37	0.03	-0.07	0.31	-0.20	-0.24	-0.19
Other.....	10	1.54	0.82	0.99	1.30	1.17	-0.06	-1.50
Automotive vehicles, engines, and parts.....	11	1.00	0.51	-0.17	1.45	0.62	-0.71	-0.37
Consumer goods, except automotive.....	12	0.39	0.18	0.28	-0.60	1.08	-0.11	0.05
Durable goods.....	13	0.44	0.00	0.13	-0.04	0.00	-0.42	0.12
Nondurable goods.....	14	-0.05	0.18	0.15	-0.56	1.08	0.31	-0.07
Other.....	15	0.02	0.32	-0.33	1.26	-0.30	0.41	1.28
Exports of services ¹	16	1.68	0.39	-2.70	1.49	0.33	1.15	0.04
Transfers under U.S. military agency sales contracts.....	17	0.18	-0.01	0.03	-0.15	-0.12	0.24	-0.08
Travel.....	18	0.38	0.28	-0.66	0.93	0.16	0.17	-0.21
Passenger fares.....	19	0.11	0.02	-0.42	0.30	-0.15	0.11	-0.06
Other transportation.....	20	-0.02	-0.03	-0.07	-0.02	-0.05	-0.08	-0.03
Royalties and license fees.....	21	0.57	0.09	-0.83	0.27	0.34	0.23	0.03
Other private services.....	22	0.40	0.00	-0.77	0.13	0.12	0.52	0.39
Other.....	23	0.07	0.04	0.02	0.04	0.03	-0.03	-0.01
Percent change at annual rate:								
Imports of goods and services	24	4.8	2.4	4.9	3.1	2.8	-0.6	-4.5
Percentage points at annual rates:								
Imports of goods ¹	25	4.30	1.75	5.20	1.68	2.40	-1.03	-3.38
Foods, feeds, and beverages.....	26	0.08	0.16	0.77	-0.12	-0.21	0.32	0.14
Industrial supplies and materials, except petroleum and products.....	27	0.70	0.30	-0.44	1.24	0.04	0.47	-1.40
Durable goods.....	28	0.47	0.29	-0.26	2.00	-0.22	-0.80	-0.22
Nondurable goods.....	29	0.22	0.01	-0.17	-0.76	0.25	1.27	-1.18
Petroleum and products.....	30	-0.32	-1.48	0.50	-4.24	-0.51	-0.80	-1.19
Capital goods, except automotive parts.....	31	2.53	1.35	2.39	2.15	1.46	-1.85	0.18
Civilian aircraft, engines, and parts.....	32	0.12	0.09	1.09	-0.89	0.33	0.12	0.80
Computers, peripherals, and parts.....	33	0.34	0.18	0.17	0.69	-0.11	-1.69	1.41
Other.....	34	2.06	1.08	1.13	2.35	1.24	-0.28	-2.03
Automotive vehicles, engines, and parts.....	35	0.91	1.41	0.83	3.18	0.45	0.83	-1.40
Consumer goods, except automotive.....	36	0.90	-0.21	0.34	-1.43	1.12	-0.02	1.17
Durable goods.....	37	0.41	0.10	1.16	-0.95	0.69	0.19	2.02
Nondurable goods.....	38	0.50	-0.32	-0.82	-0.47	0.43	-0.21	-0.85
Other.....	39	-0.50	0.22	0.81	0.89	0.05	0.03	-0.88
Imports of services ¹	40	0.47	0.67	-0.27	1.41	0.38	0.42	-1.12
Direct defense expenditures.....	41	-0.14	-0.02	-0.05	0.03	0.08	-0.08	-0.11
Travel.....	42	0.05	0.15	0.14	0.60	0.11	-0.38	-0.46
Passenger fares.....	43	0.07	0.03	-0.07	0.27	-0.01	-0.12	-0.22
Other transportation.....	44	0.04	0.07	0.22	0.16	-0.11	0.01	-0.02
Royalties and license fees.....	45	0.10	0.17	0.07	0.15	0.09	0.66	-0.54
Other private services.....	46	0.38	0.28	-0.56	0.27	0.20	0.32	0.26
Other.....	47	-0.02	-0.02	-0.02	-0.07	0.00	0.02	-0.03

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	2,094.2	2,182.6	2,120.3	2,157.9	2,188.5	2,198.7	2,185.2
Exports of goods ¹	2	1,474.5	1,542.3	1,501.9	1,525.8	1,550.5	1,555.1	1,537.8
Foods, feeds, and beverages....	3	126.2	135.6	124.6	121.9	134.9	150.3	135.5
Industrial supplies and materials.....	4	484.4	482.8	493.3	489.1	491.3	473.7	477.0
Durable goods.....	5	143.3	140.0	142.4	144.5	142.9	137.4	135.1
Nondurable goods.....	6	341.2	342.8	350.9	344.6	348.4	336.3	341.9
Capital goods, except automotive.....	7	493.2	526.7	507.5	524.8	525.1	534.3	522.6
Civilian aircraft, engines, and parts.....	8	80.2	94.0	85.6	93.0	87.3	99.4	96.5
Computers, peripherals, and parts.....	9	48.4	49.4	48.3	51.8	50.3	48.3	46.9
Other.....	10	364.7	383.3	373.5	380.0	387.5	386.6	379.2
Automotive vehicles, engines, and parts.....	11	133.1	146.3	137.6	145.9	150.0	145.8	143.5
Consumer goods, except automotive.....	12	175.0	181.4	178.0	176.4	183.1	182.7	183.6
Durable goods.....	13	97.3	99.1	98.8	99.4	100.2	98.1	98.8
Nondurable goods.....	14	77.7	82.3	79.3	76.9	82.8	84.6	84.8
Other.....	15	62.5	69.5	60.8	67.8	66.1	68.4	75.7
Exports of services ¹	16	619.7	640.2	618.4	632.1	637.9	643.5	647.5
Transfers under U.S. military agency sales contracts.....	17	16.4	16.3	16.9	16.2	15.6	16.9	16.5
Travel.....	18	116.1	125.1	117.0	123.5	125.0	126.1	125.6
Passenger fares.....	19	36.6	38.7	37.1	38.9	39.1	38.4	38.2
Other transportation.....	20	43.1	43.5	43.3	43.6	43.9	43.0	43.3
Royalties and license fees.....	21	120.8	124.8	120.1	122.3	124.3	126.0	126.7
Other private services.....	22	270.2	275.2	266.9	270.4	273.0	276.4	281.2
Other.....	23	16.5	16.7	16.9	17.1	17.1	16.6	16.1
Imports of goods and services	24	2,662.3	2,743.3	2,715.1	2,773.7	2,765.4	2,715.5	2,718.8
Imports of goods ¹	25	2,229.2	2,291.6	2,277.3	2,324.3	2,312.4	2,260.6	2,268.9
Foods, feeds, and beverages....	26	108.2	111.1	112.7	112.1	110.2	110.9	111.4
Industrial supplies and materials, except petroleum and products.....	27	293.1	289.3	290.3	290.4	290.5	289.8	286.6
Durable goods.....	28	150.0	150.0	145.3	157.0	152.8	144.5	145.8
Nondurable goods.....	29	143.1	139.3	145.0	133.3	137.7	145.3	140.7
Petroleum and products.....	30	462.3	436.7	469.2	478.2	446.1	403.6	418.8
Capital goods, except automotive.....	31	513.4	550.4	532.2	550.5	559.3	546.1	545.7
Civilian aircraft, engines, and parts.....	32	35.5	39.8	41.3	36.0	38.5	39.6	45.1
Computers, peripherals, and parts.....	33	119.7	122.1	121.4	126.5	125.0	113.9	122.8
Other.....	34	358.1	388.5	369.4	387.9	395.8	392.6	377.7
Automotive vehicles, engines, and parts.....	35	255.2	298.5	271.0	294.1	298.6	304.5	296.7
Consumer goods, except automotive.....	36	517.4	519.5	520.9	512.2	520.0	518.1	527.8
Durable goods.....	37	273.5	277.9	277.4	271.5	275.3	275.2	289.5
Nondurable goods.....	38	243.9	241.7	243.5	240.7	244.7	242.9	238.3
Other.....	39	79.6	86.0	81.0	86.9	87.6	87.6	82.0
Imports of services ¹	40	433.0	451.8	437.8	449.3	453.0	454.9	449.9
Direct defense expenditures.....	41	29.5	27.5	28.2	27.9	28.0	27.1	27.0
Travel.....	42	78.7	82.5	79.5	83.9	84.6	82.0	79.7
Passenger fares.....	43	31.1	34.1	31.7	35.5	35.0	33.4	32.6
Other transportation.....	44	54.7	56.3	55.1	56.0	56.5	56.6	56.2
Royalties and license fees.....	45	36.6	41.9	38.6	39.9	40.6	45.3	41.7
Other private services.....	46	192.0	199.3	194.3	196.1	198.3	200.3	202.6
Other.....	47	10.5	10.1	10.5	10.0	10.1	10.3	10.1
Addenda:								
Exports of durable goods.....	48	898.1	946.8	916.7	948.5	951.3	949.8	937.8
Exports of nondurable goods.....	49	576.3	595.5	585.2	577.3	599.2	605.4	600.0
Exports of agricultural goods ²	50	140.0	147.7	136.0	135.2	146.9	162.6	146.1
Exports of nonagricultural goods.....	51	1,334.5	1,394.6	1,365.9	1,390.6	1,403.6	1,392.6	1,391.7
Imports of durable goods.....	52	1,231.8	1,319.8	1,266.3	1,316.6	1,329.8	1,314.0	1,318.8
Imports of nondurable goods.....	53	997.4	971.7	1,011.0	1,007.7	982.6	946.6	950.2
Imports of nonpetroleum goods.....	54	1,766.9	1,854.9	1,808.1	1,846.1	1,866.3	1,857.0	1,850.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	1,776.9	1,836.0	1,799.3	1,818.7	1,842.1	1,850.9	1,832.5
Exports of goods ¹	2	1,247.6	1,299.9	1,273.6	1,286.3	1,308.3	1,311.8	1,293.2
Foods, feeds, and beverages....	3	77.3	77.9	76.8	74.7	80.1	82.7	74.2
Industrial supplies and materials.....	4	341.8	349.0	351.6	346.0	353.6	347.9	348.4
Durable goods.....	5	110.1	110.0	109.9	112.1	112.1	109.7	106.1
Nondurable goods.....	6	231.2	238.3	240.9	233.6	240.8	237.5	241.2
Capital goods, except automotive.....	7	488.6	517.6	501.6	516.6	515.6	525.2	512.9
Civilian aircraft, engines, and parts.....	8	63.0	71.8	66.4	71.6	66.9	75.6	73.2
Computers, peripherals, and parts ²	9	361.2	378.3	369.1	375.9	382.1	381.7	373.5
Other.....	10	125.0	134.9	127.8	134.9	138.0	134.4	132.5
Automotive vehicles, engines, and parts.....	11	161.3	164.8	164.0	161.1	166.3	165.8	166.0
Consumer goods, except automotive.....	12	92.8	92.9	94.0	93.8	93.8	91.6	92.2
Durable goods.....	13	68.9	72.2	70.3	67.7	72.8	74.3	74.0
Nondurable goods.....	14	50.4	55.8	49.1	54.5	53.2	55.0	60.6
Other.....	15	529.8	536.7	526.2	532.9	534.4	539.6	539.8
Exports of services ¹	16	529.8	536.7	526.2	532.9	534.4	539.6	539.8
Transfers under U.S. military agency sales contracts.....	17	14.7	14.5	15.2	14.5	13.9	15.0	14.7
Travel.....	18	99.1	103.9	99.0	103.2	103.9	104.7	103.8
Passenger fares.....	19	27.0	27.4	26.6	27.7	27.1	27.5	27.3
Other transportation.....	20	35.7	35.2	35.7	35.6	35.4	35.0	34.9
Royalties and license fees.....	21	105.9	107.6	104.6	105.9	107.4	108.5	108.6
Other private services.....	22	234.8	234.7	232.0	232.6	233.2	235.6	237.4
Other.....	23	12.9	13.6	13.4	13.6	13.7	13.6	13.5
Residual.....	24	-2.6	-3.5	-2.1	-6.2	-3.7	-1.0	-3.2
Imports of goods and services	25	2,184.9	2,237.6	2,217.3	2,234.2	2,249.6	2,246.1	2,220.4
Imports of goods ¹	26	1,820.0	1,857.9	1,846.7	1,855.8	1,868.9	1,863.1	1,843.9
Foods, feeds, and beverages....	27	72.2	75.0	75.4	74.9	73.9	75.4	76.0
Industrial supplies and materials, except petroleum and products.....	28	229.3	235.8	229.6	236.3	236.5	239.2	231.3
Durable goods.....	29	108.4	114.3	107.3	117.5	116.4	112.2	111.0
Nondurable goods.....	30	121.7	121.9	123.3	118.8	120.3	127.9	120.9
Petroleum and products.....	31	223.2	204.9	221.6	208.4	206.8	204.2	200.2
Capital goods, except automotive.....	32	530.1	567.7	551.1	566.3	576.5	563.4	564.5
Civilian aircraft, engines, and parts.....	33	27.2	29.0	31.0	26.5	28.1	28.7	32.7
Computers, peripherals, and parts ²	34	345.9	374.0	356.7	372.2	380.3	378.5	365.0
Other.....	35	234.8	269.5	247.2	267.0	269.8	274.9	266.3
Automotive vehicles, engines, and parts.....	36	489.4	484.1	486.1	476.9	484.1	484.0	491.3
Consumer goods, except automotive.....	37	266.3	269.0	267.9	261.6	266.2	267.4	280.8
Durable goods.....	38	223.1	215.5	218.4	215.5	218.1	216.9	211.6
Nondurable goods.....	39	66.7	71.6	67.4	72.5	72.8	73.0	68.0
Imports of services ¹	40	366.6	381.6	372.3	380.4	382.6	385.0	378.5
Direct defense expenditures.....	41	23.6	22.8	22.7	22.9	23.3	22.9	22.3
Travel.....	42	65.1	68.6	66.4	69.8	70.4	68.3	65.7
Passenger fares.....	43	21.2	21.8	21.2	22.4	22.3	21.8	20.8
Other transportation.....	44	50.3	52.2	51.7	52.7	52.0	52.0	51.9
Royalties and license fees.....	45	32.1	36.1	33.6	34.5	35.1	39.0	35.8
Other private services.....	46	164.6	171.0	167.2	168.8	170.0	171.9	173.4
Other.....	47	9.0	8.6	9.0	8.6	8.6	8.7	8.5
Residual.....	48	-34.9	-59.2	-40.7	-57.0	-60.3	-56.8	-63.2
Addenda:								
Exports of durable goods.....	49	841.1	881.5	856.4	883.2	884.6	886.0	872.1
Exports of nondurable goods.....	50	403.0	415.9	413.0	403.4	420.6	422.4	417.4
Exports of agricultural goods ³	51	84.7	86.5	84.1	83.6	88.7	91.7	82.0
Exports of nonagricultural goods.....	52	1,164.1	1,215.3	1,191.5	1,205.3	1,220.7	1,219.8	1,215.6
Imports of durable goods.....	53	1,161.7	1,244.5	1,194.1	1,238.0	1,253.5	1,243.0	1,243.6
Imports of nondurable goods.....	54	666.2	639.7	665.3	642.4	642.4	645.1	628.

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross saving	1	1,837.5		1,925.0	1,945.6	1,952.4	1,982.5	
Net saving	2	-99.3		-41.6	-39.3	-52.3	-37.3	
Net private saving	3	1,240.1		1,257.5	1,147.1	1,186.7	1,189.9	
Domestic business	4	750.7		864.9	719.4	731.0	754.8	
Undistributed corporate profits	5	777.9		848.2	943.7	917.4	981.6	
Inventory valuation adjustment, corporate	6	-62.6		-12.9	-23.7	16.0	-26.8	
Capital consumption adjustment, corporate	7	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.4
Households and institutions	8	489.4	470.1	392.7	427.7	455.7	435.1	561.9
Personal saving	9	489.4	470.1	392.7	427.7	455.7	435.1	561.9
Wage accruals less disbursements	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	11	-1,339.4		-1,299.1	-1,186.4	-1,239.0	-1,227.2	
Federal	12	-1,237.4		-1,182.6	-1,058.7	-1,115.4	-1,087.2	
State and local	13	-102.0		-116.5	-127.6	-123.7	-140.0	
Consumption of fixed capital	14	1,936.8	2,011.8	1,966.6	1,984.9	2,004.8	2,019.8	2,037.6
Private	15	1,587.4	1,647.8	1,611.0	1,625.9	1,642.0	1,654.2	1,669.2
Domestic business	16	1,285.7	1,339.1	1,306.8	1,321.3	1,335.1	1,344.0	1,355.9
Households and institutions	17	301.7	308.8	304.2	304.6	306.9	310.2	313.3
Government	18	349.4	363.9	355.5	359.0	362.8	365.6	368.4
Federal	19	137.0	141.5	138.7	139.7	141.0	142.0	143.3
State and local	20	212.4	222.4	216.8	219.2	221.7	223.6	225.0
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,869.4		1,995.3	1,946.7	2,030.1	2,121.0	
Gross domestic investment	22	2,335.1	2,531.1	2,471.6	2,499.9	2,515.1	2,554.7	2,554.6
Gross private domestic investment	23	1,854.9	2,058.6	1,991.1	2,032.2	2,041.7	2,080.1	2,080.3
Domestic business	24	1,456.5	1,625.0	1,582.1	1,615.0	1,616.0	1,643.5	1,625.6
Households and institutions	25	398.4	433.6	409.0	417.2	425.7	436.7	454.7
Gross government investment	26	480.2	472.5	480.5	467.6	473.4	474.5	474.3
Federal	27	160.5	154.8	159.2	152.1	155.9	155.1	156.2
State and local	28	319.7	317.7	321.3	315.5	317.5	319.5	318.1
Capital account transactions (net) ¹	29	1.7		0.7	0.5	0.5	0.5	
Private	30	-70.4		-88.6	-43.6	-22.3	-26.2	
Domestic business	31	-41.7		-64.5	-25.8	-8.7	-12.2	
Households and institutions	32	-28.7		-24.1	-17.8	-13.6	-14.0	
Government	33	72.1		89.3	44.0	22.7	26.6	
Federal	34	133.1		152.1	101.4	82.1	87.4	
State and local	35	-61.0		-62.8	-57.4	-59.4	-60.8	
Net lending or net borrowing (-), NIPAs	36	-467.4		-477.0	-553.6	-485.4	-434.2	
Private	37	1,074.8		1,036.4	785.5	887.0	928.6	
Domestic business	38	653.5		724.4	452.6	536.4	606.0	
Households and institutions	39	421.3		312.0	332.9	350.5	322.6	
Government	40	-1,542.3		-1,513.4	-1,339.1	-1,372.4	-1,362.7	
Federal	41	-1,394.1		-1,355.1	-1,172.5	-1,212.4	-1,187.7	
State and local	42	-148.2		-158.3	-166.6	-160.0	-175.1	
Statistical discrepancy	43	31.9		70.3	1.1	77.7	138.5	
Addenda:								
Gross private saving	44	2,827.4		2,868.5	2,773.0	2,828.7	2,844.1	
Domestic business	45	2,036.4		2,171.6	2,040.7	2,066.1	2,098.8	
Households and institutions	46	791.1	778.8	696.9	732.3	762.6	745.3	875.2
Gross government saving	47	-990.0		-943.6	-827.4	-876.3	-861.6	
Federal	48	-1,100.4		-1,043.8	-919.0	-974.3	-945.2	
State and local	49	110.4		100.3	91.6	98.1	83.6	
Net domestic investment	50	398.4	519.3	505.0	515.0	510.3	534.9	517.1
Private	51	267.6	410.8	380.0	406.3	399.7	426.0	411.1
Domestic business	52	170.8	286.0	275.3	293.7	281.0	299.5	269.7
Households and institutions	53	96.7	124.8	104.7	112.6	118.7	126.5	141.4
Government	54	130.8	108.6	125.0	108.7	110.6	108.9	106.0
Federal	55	23.5	13.3	20.5	12.4	14.9	13.1	12.9
State and local	56	107.3	95.3	104.5	96.3	95.7	95.9	93.1
Gross saving as a percentage of gross national income	57	12.0		12.4	12.4	12.4	12.5	
Net saving as a percentage of gross national income	58	-0.6		-0.3	-0.3	-0.3	-0.2	
Disaster losses ²	59	0.0	44.4	0.0	0.0	0.0	0.0	177.6
Private	60	0.0	35.8	0.0	0.0	0.0	0.0	143.4
Domestic business	61	0.0	15.5	0.0	0.0	0.0	0.0	62.0
Households and institutions	62	0.0	20.3	0.0	0.0	0.0	0.0	81.3
Government	63	0.0	8.6	0.0	0.0	0.0	0.0	34.3
Federal	64	0.0	0.3	0.0	0.0	0.0	0.0	1.3
State and local	65	0.0	8.2	0.0	0.0	0.0	0.0	32.9

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Private fixed investment	1	6.6	8.5	10.0	9.8	4.5	0.9	11.2
Nonresidential	2	8.6	7.7	9.5	7.5	3.6	-1.8	9.7
Structures	3	2.7	10.1	11.5	12.9	0.6	0.0	5.8
Commercial and health care	4	-2.3	7.8	-5.0	11.1	10.3	8.5	5.8
Manufacturing	5	0.4	16.8	21.8	-7.8	26.2	-8.9	14.4
Power and communication	6	-9.1	18.2	9.3	94.3	-19.5	-9.1	4.7
Mining exploration, shafts, and wells	7	22.6	5.7	21.5	-8.4	-4.1	3.6	2.0
Other structures ¹	8	-6.7	8.0	10.4	3.0	13.5	0.1	9.5
Equipment and software	9	11.0	6.9	8.8	5.4	4.8	-2.6	11.3
Information processing equipment and software	10	5.0	3.8	6.7	5.9	-2.4	-2.5	15.0
Computers and peripheral equipment	11	12.3	3.7	11.2	14.7	-19.6	-33.2	72.6
Software ²	12	6.9	5.6	8.7	1.9	6.1	3.8	8.1
Other ³	13	-0.5	0.9	1.7	8.5	-6.9	3.0	7.3
Industrial equipment	14	13.3	7.1	21.4	-13.6	13.6	0.1	9.5
Transportation equipment	15	31.1	17.1	31.0	20.0	15.8	-16.1	7.6
Other equipment ⁴	16	12.4	6.6	-12.7	11.8	6.9	9.4	7.1
Residential	17	-1.4	12.1	12.1	20.5	8.5	13.5	17.5
Structures	18	-1.5	12.3	12.3	21.2	8.8	13.7	17.8
Permanent site	19	-3.8	20.8	8.5	30.9	25.4	29.7	38.0
Single family	20	-4.6	17.9	8.8	26.9	17.6	28.8	36.3
Multifamily	21	2.5	41.1	5.9	61.7	87.9	35.4	48.5
Other structures ⁵	22	-0.2	7.3	14.6	15.6	-0.6	4.1	5.3
Equipment	23	4.9	2.4	7.1	-1.6	-2.5	7.3	4.1
Addenda:								
Private fixed investment in structures	24	0.8	11.0	11.8	16.5	4.1	5.9	11.1
Private fixed investment in equipment and software	25	10.9	6.8	8.8	5.4	4.7	-2.5	11.3
Private fixed investment in new structures ⁶	26	0.6	10.5	12.9	16.1	1.4	5.0	11.9
Nonresidential structures	27	2.7	10.0	11.4	12.7	0.6	0.0	5.7
Residential structures	28	-2.3	11.4	15.3	21.4	2.6	12.9	21.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	6.6	8.5	10.0	9.8	4.5	0.9	11.2
Percentage points at annual rates:								
Nonresidential	2	6.90	6.31	7.84	6.25	2.92	-1.50	7.94
Structures	3	0.63	2.25	2.57	2.93	0.14	0.00	1.35
Commercial and health care	4	-0.12	0.39	-0.25	0.54	0.49	0.42	0.31
Manufacturing	5	0.01	0.41	0.54	-0.21	0.62	-0.25	0.37
Power and communication	6	-0.44	0.78	0.40	3.16	-1.05	-0.44	0.22
Mining exploration, shafts, and wells	7	1.42	0.42	1.56	-0.67	-0.32	0.27	0.15
Other structures ¹	8	-0.24	0.25	0.32	0.11	0.40	0.00	0.30
Equipment and software	9	6.27	4.05	5.27	3.32	2.77	-1.50	6.59
Information processing equipment and software	10	1.52	1.11	1.97	1.69	-0.68	-0.71	3.99
Computers and peripheral equipment	11	0.52	0.16	0.48	0.60	-0.91	-1.53	2.14
Software ²	12	1.06	0.86	1.30	0.29	0.88	0.55	1.17
Other ³	13	-0.05	0.08	0.19	0.79	-0.66	0.27	0.69
Industrial equipment	14	1.24	0.70	2.05	-1.45	1.27	0.01	0.95
Transportation equipment	15	2.28	1.55	2.62	1.91	1.48	-1.74	0.87
Other equipment ⁴	16	1.23	0.69	-1.37	1.17	0.70	0.94	0.78
Residential	17	-0.28	2.24	2.15	3.53	1.54	2.42	3.25
Structures	18	-0.31	2.23	2.12	3.54	1.55	2.39	3.23
Permanent site	19	-0.28	1.40	0.56	1.87	1.61	1.94	2.64
Single family	20	-0.31	1.06	0.51	1.44	0.99	1.62	2.17
Multifamily	21	0.02	0.34	0.05	0.43	0.62	0.32	0.47
Other structures ⁵	22	-0.02	0.83	1.56	1.67	-0.06	0.45	0.60
Equipment	23	0.03	0.01	0.03	-0.01	-0.01	0.03	0.02
Addenda:								
Private fixed investment in structures	24	0.32	4.48	4.69	6.47	1.69	2.38	4.58
Private fixed investment in equipment and software	25	6.30	4.06	5.30	3.31	2.76	-1.46	6.61
Private fixed investment in new structures ⁶	26	0.24	3.98	4.77	5.93	0.54	1.90	4.56
Nonresidential structures	27	0.62	2.23	2.55	2.89	0.14	0.00	1.34
Residential structures	28	-0.38	1.75	2.22	3.05	0.40	1.89	3.21

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
				IV	I	II	III	IV
Private fixed investment	1	80.311	87.173	83.807	85.785	86.724	86.923	89.258
Nonresidential	2	102.288	110.214	107.156	109.108	110.065	109.557	112.124
Structures	3	90.733	99.875	96.449	99.421	99.560	99.558	100.962
Commercial and health care	4	57.090	61.519	58.016	59.559	61.034	62.298	63.184
Manufacturing	5	123.614	144.324	141.402	138.557	146.859	143.480	148.401
Power and communication	6	125.791	148.662	132.282	156.170	147.934	144.441	146.102
Mining exploration, shafts, and wells	7	122.958	129.985	133.159	130.273	128.909	130.062	130.695
Other structures ¹	8	79.352	85.733	82.619	83.223	85.896	85.921	87.893
Equipment and software	9	107.473	114.862	111.972	113.460	114.790	114.049	117.148
Information processing equipment and software	10	126.294	131.057	129.060	130.924	130.124	129.289	133.891
Computers and peripheral equipment	11	165.101	171.230	174.897	180.984	171.374	154.957	177.607
Software ²	12	127.154	134.323	130.936	131.563	133.533	134.780	137.417
Other ³	13	110.248	111.228	109.545	111.804	109.830	110.649	112.628
Industrial equipment	14	95.562	102.303	102.970	99.283	102.504	102.531	104.893
Transportation equipment	15	86.247	101.030	95.551	100.004	103.729	99.273	101.113
Other equipment ⁴	16	94.208	100.395	94.919	97.602	99.239	101.494	103.244
Residential	17	42.268	47.368	43.361	45.433	46.364	47.855	49.819
Structures	18	41.553	46.678	42.633	44.731	45.679	47.164	49.137
Permanent site	19	24.990	30.178	25.579	27.362	28.955	30.901	33.494
Single family	20	25.212	29.727	25.759	27.340	28.470	30.328	32.771
Multifamily	21	25.684	36.249	26.632	30.034	35.164	37.929	41.868
Other structures ⁵	22	69.737	74.832	71.649	74.299	74.191	74.933	75.906
Equipment	23	100.960	103.419	103.140	102.727	102.083	103.909	104.956
Addenda:								
Private fixed investment in structures	24	58.023	64.431	60.710	63.067	63.702	64.618	66.339
Private fixed investment in equipment and software	25	107.413	114.757	111.891	113.362	114.674	113.957	117.038
Private fixed investment in new structures ⁶	26	58.821	65.004	61.637	63.982	64.197	64.988	66.848
Nonresidential structures	27	90.990	100.061	96.669	99.605	99.742	99.746	101.149
Residential structures	28	40.069	44.629	41.151	43.198	43.473	44.808	47.037

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
				IV	I	II	III	IV
Private fixed investment	1	106.680	108.170	107.352	107.661	107.977	108.324	108.718
Nonresidential	2	107.359	108.990	108.092	108.562	108.878	109.104	109.417
Structures	3	126.850	131.221	129.302	130.167	131.198	131.540	131.978
Commercial and health care	4	117.938	121.065	119.614	120.093	120.870	121.405	121.892
Manufacturing	5	119.609	122.372	121.419	121.988	122.478	122.303	122.719
Power and communication	6	134.840	139.809	137.618	139.075	140.081	139.998	140.082
Mining exploration, shafts, and wells	7	143.137	150.054	147.038	148.341	150.086	150.603	151.186
Other structures ¹	8	112.565	114.791	113.695	113.862	114.471	115.138	115.693
Equipment and software	9	100.445	101.232	100.656	101.001	101.094	101.282	101.554
Information processing equipment and software	10	89.903	89.125	89.414	89.396	89.250	89.042	88.812
Computers and peripheral equipment	11	60.104	58.669	59.064	58.959	58.632	58.754	58.333
Software ²	12	100.546	100.121	100.522	100.465	100.356	99.950	99.713
Other ³	13	92.868	92.079	92.117	92.216	92.151	92.021	91.929
Industrial equipment	14	118.784	120.931	119.657	120.377	120.928	121.022	121.396
Transportation equipment	15	105.059	107.267	105.515	106.581	106.388	107.231	108.868
Other equipment ⁴	16	112.253	115.849	114.090	114.630	115.440	116.399	116.928
Residential	17	103.406	104.272	103.812	103.439	103.754	104.593	105.302
Structures	18	103.701	104.553	104.102	103.670	104.004	104.902	105.635
Permanent site	19	102.329	103.276	103.450	102.427	102.683	103.726	104.268
Single family	20	98.978	99.787	99.469	98.760	99.127	100.330	100.932
Multifamily	21	121.600	123.814	127.992	124.368	123.731	123.534	123.622
Other structures ⁵	22	104.269	105.072	104.236	104.169	104.553	105.349	106.217
Equipment	23	90.752	91.985	91.337	92.916	92.558	91.322	91.145
Addenda:								
Private fixed investment in structures	24	113.347	115.933	114.755	114.977	115.650	116.262	116.843
Private fixed investment in equipment and software	25	100.353	101.144	100.567	100.923	101.012	101.187	101.455
Private fixed investment in new structures ⁶	26	115.667	118.454	117.294	117.540	118.263	118.797	119.215
Nonresidential structures	27	127.106	131.497	129.577	130.450	131.479	131.816	132.243
Residential structures	28	106.422	107.343	107.078	106.558	106.935	107.729	108.149

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Private fixed investment	1	1,818.3	2,000.9	1,909.0	1,959.7	1,986.9	1,997.9	2,059.0
Nonresidential	2	1,479.6	1,618.0	1,560.1	1,595.5	1,614.1	1,610.0	1,652.5
Structures	3	404.8	460.5	438.2	454.7	458.9	460.1	468.2
Commercial and health care	4	91.5	101.2	94.3	97.2	100.2	102.8	104.6
Manufacturing	5	44.2	52.8	51.3	50.5	53.8	52.4	54.4
Power and communication	6	76.6	93.8	82.1	98.0	93.5	91.3	92.4
Mining exploration, shafts, and wells	7	135.6	150.0	150.6	148.6	148.8	150.6	152.0
Other structures ¹	8	56.9	62.7	59.8	60.4	62.6	63.0	64.8
Equipment and software	9	1,074.7	1,157.6	1,122.0	1,140.8	1,155.2	1,149.9	1,184.3
Information processing equipment and software	10	539.6	555.2	548.5	556.3	552.0	547.2	565.2
Computers and peripheral equipment	11	78.3	79.3	81.6	84.3	79.3	71.9	81.8
Software ²	12	278.7	293.2	286.9	288.1	292.1	293.7	298.7
Other ³	13	182.6	182.7	180.0	183.9	180.5	181.6	184.7
Industrial equipment	14	181.2	197.4	196.6	190.7	197.8	198.0	203.2
Transportation equipment	15	164.7	196.9	183.1	193.6	200.5	193.4	200.0
Other equipment ⁴	16	189.2	208.1	193.7	200.1	204.9	211.3	216.0
Residential	17	338.7	382.8	348.8	364.2	372.8	387.9	406.5
Structures	18	329.7	373.5	339.6	354.8	363.5	378.5	397.1
Permanent site	19	123.0	149.9	127.2	134.7	142.9	154.1	167.9
Single family	20	108.2	128.7	111.1	117.1	122.3	131.9	143.4
Multifamily	21	14.8	21.2	16.1	17.7	20.6	22.2	24.5
Other structures ⁵	22	206.8	223.6	212.4	220.1	220.6	224.5	229.3
Equipment	23	9.0	9.4	9.3	9.4	9.3	9.3	9.4
Addenda:								
Private fixed investment in structures	24	734.6	834.0	777.7	809.5	822.4	838.7	865.3
Private fixed investment in equipment and software	25	1,083.7	1,166.9	1,131.2	1,150.2	1,164.5	1,159.2	1,193.7
Private fixed investment in new structures ⁶	26	685.3	775.1	727.7	750.7	764.2	777.1	802.2
Nonresidential structures	27	405.2	460.4	438.3	454.7	458.9	460.1	468.1
Residential structures	28	280.1	314.7	289.4	302.3	305.3	317.1	334.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Private fixed investment	1	1,704.5	1,850.1	1,778.7	1,820.6	1,840.6	1,844.8	1,894.4
Nonresidential	2	1,378.2	1,484.9	1,443.7	1,470.0	1,482.9	1,476.1	1,510.7
Structures	3	319.2	351.3	339.3	349.7	350.2	350.2	355.1
Commercial and health care	4	77.6	83.6	78.9	81.0	83.0	84.7	85.9
Manufacturing	5	36.9	43.1	42.3	41.4	43.9	42.9	44.4
Power and communication	6	56.8	67.1	59.7	70.5	66.8	65.2	66.0
Mining exploration, shafts, and wells	7	94.8	100.2	102.6	100.4	99.3	100.2	100.7
Other structures ¹	8	50.6	54.6	52.7	53.0	54.7	54.8	56.0
Equipment and software	9	1,070.0	1,143.5	1,114.8	1,129.6	1,142.8	1,135.4	1,166.3
Information processing equipment and software	10	600.2	622.9	613.4	622.2	618.4	614.5	636.3
Computers and peripheral equipment ²	11							
Software ³	12	277.2	292.8	285.4	286.8	291.1	293.8	299.6
Other ⁴	13	196.7	198.4	195.4	195.4	195.9	197.4	200.9
Industrial equipment	14	152.6	163.3	164.4	158.5	163.6	163.7	167.5
Transportation equipment	15	156.7	183.6	173.6	181.7	188.5	180.4	183.7
Other equipment ⁵	16	168.6	179.6	169.9	174.7	177.6	181.6	184.7
Residential	17	327.6	367.1	326.2	352.1	359.3	370.9	386.1
Structures	18	318.0	357.2	326.2	342.3	349.5	360.9	376.0
Permanent site	19	120.2	145.1	123.0	131.6	139.2	148.6	161.0
Single family	20	109.3	128.9	111.7	118.5	123.4	134.1	142.1
Multifamily	21	12.1	17.1	12.6	14.2	16.6	17.9	19.8
Other structures ⁶	22	198.3	212.8	203.7	211.3	211.0	213.1	215.8
Equipment	23	9.9	10.2	10.1	10.1	10.0	10.2	10.3
Residual	24	-23.8	-20.3	-22.3	-23.7	-20.0	-14.8	-23.2
Addenda:								
Private fixed investment in structures	25	648.1	719.6	678.1	704.4	711.5	721.7	740.9
Private fixed investment in equipment and software	26	1,079.9	1,153.8	1,125.0	1,139.7	1,152.9	1,145.7	1,176.7
Private fixed investment in new structures ⁷	27	592.5	654.7	620.8	644.4	646.6	654.6	673.3
Nonresidential structures	28	318.8	350.6	338.7	349.0	349.4	349.4	354.4
Residential structures	29	263.2	293.2	270.3	283.8	285.6	294.3	309.0

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 3. Excludes software "embedded" or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
- NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Change in private inventories	1	36.6	57.7	82.1	72.6	54.8	82.3	21.3
Farm	2	-6.1	-16.0	-3.1	-4.1	-12.7	-26.5	-20.6
Mining, utilities, and construction	3	1.4	4.9	9.4	18.8	3.8	-5.9	2.8
Manufacturing	4	23.1	14.6	39.3	15.1	-2.0	45.8	-0.4
Durable goods industries	5	24.9	18.2	26.1	14.6	16.9	33.6	7.9
Nondurable goods industries	6	-1.8	-3.6	13.2	0.5	-18.9	12.3	-8.3
Wholesale trade	7	22.4	24.8	38.8	25.2	19.0	41.9	13.0
Durable goods industries	8	22.3	24.0	18.1	25.2	28.5	25.9	16.3
Nondurable goods industries	9	0.1	0.8	20.7	0.0	-9.5	15.9	-3.3
Retail trade	10	-5.3	26.0	-4.3	24.4	34.3	22.4	23.0
Motor vehicle and parts dealers	11	-7.0	20.3	-5.4	21.7	23.9	22.6	12.9
Food and beverage stores	12	1.1	0.5	1.2	3.0	0.0	-0.2	-0.8
General merchandise stores	13	1.3	0.7	2.9	-1.2	2.1	-1.9	3.8
Other retail stores	14	-0.8	4.6	-3.0	0.9	8.3	1.9	7.1
Other industries	15	1.1	3.4	2.1	-6.8	12.3	4.5	3.6
Addenda:								
Change in private inventories	16	36.6	57.7	82.1	72.6	54.8	82.3	21.3
Durable goods industries	17	37.6	66.1	32.4	59.9	78.8	84.8	40.8
Nondurable goods industries	18	-1.0	-8.4	49.7	12.7	-24.1	-2.5	-19.5
Nonfarm industries	19	42.7	73.7	85.2	76.7	67.5	108.7	41.9
Nonfarm change in book value ¹	20	125.1	87.5	105.9	96.7	42.7	142.5	68.2
Nonfarm inventory valuation adjustment ²	21	-82.3	-13.8	-20.7	-20.0	24.8	-33.7	-26.3
Wholesale trade	22	22.4	24.8	38.8	25.2	19.0	41.9	13.0
Merchant wholesale trade	23	17.0	22.0	36.7	26.3	22.4	29.1	10.3
Durable goods industries	24	17.9	20.6	15.4	24.2	22.4	20.9	14.8
Nondurable goods industries	25	-0.8	1.5	21.3	2.1	0.1	8.3	-4.6
Nonmerchant wholesale trade	26	5.4	2.7	2.0	-1.2	-3.4	12.8	2.7

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Change in private inventories	1	31.0	42.7	70.5	56.9	41.4	60.3	12.0
Farm	2	-3.8	-11.1	-1.6	-2.6	-7.9	-19.2	-15.0
Mining, utilities, and construction	3	1.1	4.0	7.6	15.7	3.1	-4.9	2.1
Manufacturing	4	18.9	11.5	35.5	11.9	-1.8	36.4	-0.5
Durable goods industries	5	21.2	15.6	22.4	12.4	14.3	28.8	6.7
Nondurable goods industries	6	-0.9	-2.6	13.3	0.4	-13.6	8.8	-6.0
Wholesale trade	7	18.0	18.7	30.2	19.1	13.8	32.1	9.7
Durable goods industries	8	19.3	20.5	15.5	21.5	24.4	22.2	13.9
Nondurable goods industries	9	0.6	0.4	14.1	0.0	-7.0	10.7	-2.1
Retail trade	10	-4.3	22.3	-3.4	21.1	29.4	19.2	19.6
Motor vehicle and parts dealers	11	-6.5	18.6	-5.0	20.1	21.9	20.6	11.9
Food and beverage stores	12	0.9	0.4	0.9	2.4	0.0	-0.1	-0.6
General merchandise stores	13	1.1	0.6	2.5	-1.0	1.8	-1.6	3.1
Other retail stores	14	-0.3	3.9	-2.2	0.8	7.0	1.8	5.9
Other industries	15	1.0	2.8	1.7	-5.7	10.3	3.8	2.9
Residual	16	-2.7	-10.4	1.3	-7.1	-12.9	-10.6	-10.8
Addenda:								
Change in private inventories	17	31.0	42.7	70.5	56.9	41.4	60.3	12.0
Durable goods industries	18	33.2	57.4	28.7	52.0	68.2	73.8	35.5
Nondurable goods industries	19	0.6	-8.2	41.3	9.5	-18.6	-5.5	-18.0
Nonfarm industries	20	36.5	59.2	74.4	62.0	53.2	88.2	33.2
Wholesale trade	21	18.0	18.7	30.2	19.1	13.8	32.1	9.7
Merchant wholesale trade	22	13.9	16.6	28.6	20.0	16.6	22.3	7.7
Durable goods industries	23	15.4	17.5	13.2	20.6	19.1	17.8	12.6
Nondurable goods industries	24	-0.1	0.9	14.5	1.4	-0.5	5.5	-2.9
Nonmerchant wholesale trade	25	4.2	2.1	1.6	-0.8	-2.8	9.9	2.0

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2011	2012			
		IV	I	II	III	IV
Private inventories ¹	1	2,249.5	2,286.1	2,272.5	2,320.9	2,337.7
Farm.....	2	240.4	242.8	238.3	236.6	236.4
Mining, utilities, and construction.....	3	97.5	99.4	98.6	98.1	103.9
Manufacturing.....	4	699.5	711.3	694.8	710.7	710.7
Durable goods industries.....	5	397.8	404.2	404.5	410.1	412.9
Nondurable goods industries.....	6	301.8	307.1	290.3	300.6	297.8
Wholesale trade.....	7	562.8	574.1	570.2	594.5	597.6
Durable goods industries.....	8	295.9	303.5	308.9	315.5	321.5
Nondurable goods industries.....	9	266.9	270.6	261.4	279.1	276.1
Retail trade.....	10	489.2	498.4	507.9	517.2	522.6
Motor vehicle and parts dealers.....	11	125.9	131.9	139.6	144.7	146.6
Food and beverage stores.....	12	47.7	48.3	48.6	49.5	49.9
General merchandise stores.....	13	86.2	86.3	87.1	87.4	88.6
Other retail stores.....	14	229.5	231.9	232.6	235.7	237.5
Other industries.....	15	160.1	160.1	162.7	163.8	166.5
Addenda:						
Private inventories.....	16	2,249.5	2,286.1	2,272.5	2,320.9	2,337.7
Durable goods industries.....	17	904.7	924.9	940.8	959.0	970.8
Nondurable goods industries.....	18	1,344.8	1,361.2	1,331.7	1,361.9	1,366.8
Nonfarm industries.....	19	2,009.1	2,043.3	2,034.2	2,084.3	2,101.3
Wholesale trade.....	20	562.8	574.1	570.2	594.5	597.6
Merchant wholesale trade.....	21	481.8	492.3	492.4	511.4	514.0
Durable goods industries.....	22	257.4	264.6	268.6	273.9	279.3
Nondurable goods industries.....	23	224.4	227.6	223.8	237.5	234.7
Nonmerchant wholesale trade.....	24	81.0	81.8	77.8	83.1	83.6
Final sales of domestic business ²	25	844.8	855.6	865.6	877.7	888.2
Final sales of goods and structures of domestic business ²	26	439.8	446.5	451.1	461.1	468.3
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.66	2.67	2.63	2.64	2.63
Nonfarm inventories to final sales.....	28	2.38	2.39	2.35	2.37	2.37
Nonfarm inventories to final sales of goods and structures.....	29	4.57	4.58	4.51	4.52	4.49

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2011	2012			
		IV	I	II	III	IV
Private inventories ¹	1	1,759.6	1,773.8	1,784.2	1,799.2	1,802.2
Farm.....	2	145.5	144.8	142.8	138.1	134.3
Mining, utilities, and construction.....	3	78.1	82.0	82.8	81.6	82.1
Manufacturing.....	4	547.7	550.7	550.2	559.3	559.2
Durable goods industries.....	5	337.3	340.4	344.0	351.2	352.8
Nondurable goods industries.....	6	212.5	212.6	209.2	211.4	209.9
Wholesale trade.....	7	429.8	434.6	438.0	446.0	448.5
Durable goods industries.....	8	253.3	258.6	264.7	270.3	273.8
Nondurable goods industries.....	9	177.2	177.2	175.5	178.1	177.6
Retail trade.....	10	422.3	427.6	434.9	439.7	444.6
Motor vehicle and parts dealers.....	11	117.0	122.0	127.5	132.6	135.6
Food and beverage stores.....	12	37.1	37.7	37.7	37.7	37.5
General merchandise stores.....	13	72.9	72.7	73.1	72.7	73.5
Other retail stores.....	14	193.4	193.6	195.3	195.8	197.2
Other industries.....	15	134.2	132.7	135.3	136.3	137.0
Residual.....	16	1.1	-0.5	-3.7	-6.6	-9.1
Addenda:						
Private inventories.....	17	1,759.6	1,773.8	1,784.2	1,799.2	1,802.2
Durable goods industries.....	18	786.4	799.4	816.4	834.9	843.8
Nondurable goods industries.....	19	974.4	976.8	972.1	970.7	966.3
Nonfarm industries.....	20	1,616.3	1,631.8	1,645.1	1,667.2	1,675.5
Wholesale trade.....	21	429.8	434.6	438.0	446.0	448.5
Merchant wholesale trade.....	22	368.9	373.9	378.1	383.6	385.6
Durable goods industries.....	23	219.4	224.6	229.3	233.8	236.9
Nondurable goods industries.....	24	149.9	150.3	150.2	151.5	150.8
Nonmerchant wholesale trade.....	25	60.9	60.7	60.0	62.5	63.0
Final sales of domestic business ²	26	758.2	765.2	770.5	775.0	783.6
Final sales of goods and structures of domestic business ²	27	412.4	418.3	421.2	425.0	432.3
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.32	2.32	2.32	2.32	2.30
Nonfarm inventories to final sales.....	29	2.13	2.13	2.14	2.15	2.14
Nonfarm inventories to final sales of goods and structures.....	30	3.92	3.90	3.91	3.92	3.88

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2011	2012			
			IV	I	II	III	IV
Private inventories ¹	1	127.845	128.884	127.373	128.995	129.710
Farm.....	2	165.260	167.694	166.841	171.364	176.011
Mining, utilities, and construction	3	124.826	121.261	119.088	120.230	126.540
Manufacturing	4	127.724	129.170	126.271	127.064	127.098
Durable goods industries	5	117.932	118.748	117.591	116.793	117.022
Nondurable goods industries	6	142.025	144.460	138.771	142.182	141.888
Wholesale trade	7	130.954	132.105	130.187	133.289	133.259
Durable goods industries	8	116.831	117.341	116.663	116.706	117.425
Nondurable goods industries	9	150.636	152.707	148.967	156.661	155.483
Retail trade.....	10	115.840	116.560	116.782	117.623	117.529
Motor vehicle and parts dealers.....	11	107.608	108.109	109.558	109.082	108.114
Food and beverage stores.....	12	128.509	128.174	128.813	131.462	132.988
General merchandise stores	13	118.180	118.734	119.059	120.087	120.456
Other retail stores	14	118.654	119.783	119.101	120.404	120.424
Other industries.....	15	119.349	120.620	120.261	120.226	121.511
Addenda:						
Private inventories.....	16	127.845	128.884	127.373	128.995	129.710
Durable goods industries	17	115.052	115.709	115.234	114.866	115.061
Nondurable goods industries	18	138.011	139.358	136.994	140.297	141.458
Nonfarm industries.....	19	124.306	125.218	123.653	125.023	125.415
Wholesale trade.....	20	130.954	132.105	130.187	133.289	133.259
Merchant wholesale trade.....	21	130.613	131.648	130.238	133.310	133.323
Durable goods industries	22	117.338	117.847	117.117	117.153	117.888
Nondurable goods industries	23	149.672	151.482	149.055	156.755	155.643
Nonmerchant wholesale trade	24	132.985	134.845	129.757	133.053	132.754

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.
 Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
National income without capital consumption adjustment	1	13,135.1	.....	13,328.3	13,788.3	13,833.6	13,976.7	.....
Domestic industries	2	12,883.2	.....	13,064.4	13,573.4	13,586.3	13,733.6	.....
Private industries	3	11,239.4	.....	11,424.4	11,922.7	11,933.2	12,075.0	.....
Agriculture, forestry, fishing, and hunting	4	131.6	.....	131.9	134.0	131.7	138.6	.....
Mining	5	202.8	.....	192.5	211.0	208.3	205.3	.....
Utilities	6	180.4	.....	178.9	211.9	214.6	216.6	.....
Construction	7	552.0	.....	562.6	585.6	583.7	589.3	.....
Manufacturing	8	1,372.0	.....	1,412.3	1,521.9	1,548.1	1,548.9	.....
Durable goods	9	768.8	.....	801.5	865.2	894.3	892.8	.....
Nondurable goods	10	603.2	.....	610.8	656.6	653.8	656.1	.....
Wholesale trade	11	771.8	.....	789.5	831.6	853.5	837.8	.....
Retail trade	12	893.3	.....	913.0	947.5	951.9	957.4	.....
Transportation and warehousing	13	387.4	.....	394.0	416.5	414.5	415.5	.....
Information	14	441.0	.....	443.4	486.7	499.1	504.4	.....
Finance, insurance, real estate, rental, and leasing	15	2,175.7	.....	2,233.2	2,301.3	2,237.5	2,330.6	.....
Professional and business services ¹	16	1,889.5	.....	1,908.7	1,955.0	1,971.7	2,003.4	.....
Educational services, health care, and social assistance	17	1,343.5	.....	1,352.8	1,380.8	1,378.1	1,385.6	.....
Arts, entertainment, recreation, accommodation, and food services	18	508.9	.....	519.9	541.1	540.4	539.4	.....
Other services, except government	19	389.5	.....	391.6	397.9	400.0	402.3	.....
Government	20	1,643.8	.....	1,640.0	1,650.7	1,653.0	1,658.6	.....
Rest of the world	21	251.9	.....	264.0	214.9	247.3	243.1	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,827.0	.....	1,953.1	1,900.1	1,921.9	1,967.6	.....
Domestic industries	2	1,388.1	.....	1,502.2	1,497.2	1,485.3	1,539.3	.....
Financial ¹	3	381.0	.....	441.2	428.9	389.2	457.3	.....
Nonfinancial	4	1,007.1	.....	1,061.0	1,068.3	1,096.1	1,082.0	.....
Rest of the world	5	438.9	.....	450.9	402.9	436.6	428.3	.....
Receipts from the rest of the world	6	645.2	.....	645.2	631.5	641.5	645.7	.....
Less: Payments to the rest of the world	7	206.3	.....	194.2	228.6	205.0	217.4	.....
Corporate profits with inventory valuation adjustment	8	1,791.6	.....	1,923.5	2,100.8	2,124.3	2,167.5	.....
Domestic industries	9	1,352.7	.....	1,472.5	1,697.9	1,687.7	1,739.2	.....
Financial	10	408.3	.....	469.1	481.2	441.9	509.6	.....
Federal Reserve banks	11	75.9	.....	75.2	74.5	74.2	69.4	.....
Other financial ²	12	332.3	.....	393.9	406.6	367.6	440.1	.....
Nonfinancial	13	944.4	.....	1,003.4	1,216.8	1,245.8	1,229.6	.....
Utilities	14	17.7	.....	15.1	38.3	41.3	42.0	.....
Manufacturing	15	244.9	.....	285.9	363.5	372.8	367.6	.....
Durable goods	16	100.3	.....	133.2	174.9	185.7	181.0	.....
Fabricated metal products	17	16.4	.....	19.4	23.6	24.4	23.9	.....
Machinery	18	21.5	.....	25.6	30.2	33.3	34.1	.....
Computer and electronic products	19	27.6	.....	36.4	42.2	46.2	43.9	.....
Electrical equipment, appliances, and components	20	5.1	.....	5.4	10.2	7.6	9.0	.....
Motor vehicles, bodies and trailers, and parts	21	-12.7	.....	-4.8	3.3	5.0	3.7	.....
Other durable goods ³	22	42.4	.....	51.2	65.4	69.2	66.4	.....
Nondurable goods	23	144.6	.....	152.7	188.6	187.1	186.6	.....
Food and beverage and tobacco products	24	34.6	.....	38.3	47.5	44.8	45.0	.....
Petroleum and coal products	25	40.8	.....	32.2	45.4	46.2	48.5	.....
Chemical products	26	50.1	.....	59.1	63.3	65.0	57.5	.....
Other nondurable goods ⁴	27	19.1	.....	23.0	32.4	31.1	35.6	.....
Wholesale trade	28	96.3	.....	106.0	134.6	149.6	130.2	.....
Retail trade	29	108.9	.....	120.9	138.6	136.4	138.3	.....
Transportation and warehousing	30	45.5	.....	49.5	56.7	55.0	54.6	.....
Information	31	85.5	.....	85.4	109.8	118.6	118.1	.....
Other nonfinancial ⁵	32	345.7	.....	340.6	375.3	372.2	378.7	.....
Rest of the world	33	438.9	.....	450.9	402.9	436.5	428.3	.....

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Current dollars:								
Gross domestic product	1	48,314	49,897	48,962	49,384	49,642	50,263	50,295
Gross national product	2	49,121	.....	49,806	50,070	50,430	51,036	.....
Personal income	3	41,493	42,656	41,600	42,202	42,448	42,618	43,353
Disposable personal income	4	37,013	37,964	37,065	37,573	37,781	37,925	38,574
Personal consumption expenditures	5	34,384	35,385	34,750	35,119	35,250	35,460	35,711
Goods	6	11,617	12,038	11,792	11,983	11,917	12,056	12,194
Durable goods	7	3,674	3,879	3,755	3,843	3,823	3,875	3,974
Nondurable goods	8	7,943	8,159	8,037	8,140	8,094	8,182	8,220
Services	9	22,767	23,348	22,957	23,136	23,333	23,404	23,517
Chained (2005) dollars:								
Gross domestic product	10	42,620	43,245	42,954	43,093	43,154	43,401	43,333
Gross national product	11	43,335	.....	43,695	43,691	43,839	44,070	.....
Disposable personal income	12	32,527	32,789	32,346	32,588	32,713	32,708	33,143
Personal consumption expenditures	13	30,217	30,562	30,325	30,460	30,522	30,582	30,683
Goods	14	10,675	10,924	10,763	10,869	10,859	10,935	11,031
Durable goods	15	4,046	4,331	4,155	4,263	4,253	4,336	4,470
Nondurable goods	16	6,651	6,651	6,665	6,665	6,663	6,651	6,659
Services	17	19,554	19,658	19,577	19,609	19,678	19,668	19,677
Population (midperiod, thousands)	18	312,036	314,278	312,917	313,425	313,960	314,564	315,162

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Motor vehicle output								
Auto output	1	11.0	12.4	24.0	30.9	7.3	-8.6	7.2
Auto output	2	4.5	24.9	62.5	89.9	-13.9	12.5	33.6
Truck output	3	14.2	6.6	9.9	8.6	20.2	-17.9	-5.0
Final sales of domestic product								
Personal consumption expenditures	4	17.0	6.4	26.3	7.5	-1.9	-2.9	21.7
New motor vehicles	5	5.8	8.6	33.2	14.9	-10.6	11.8	26.5
Autos	6	11.1	12.7	51.7	16.4	-6.7	7.8	21.7
Light trucks (including utility vehicles)	7	12.6	18.7	69.7	54.7	-16.4	11.2	33.1
Net purchases of used autos and used light trucks	8	10.1	8.7	41.2	-4.1	0.9	5.5	14.2
Used autos	9	-2.4	1.5	5.2	12.1	-17.9	20.2	36.5
Used light trucks (including utility vehicles)	10	-1.2	0.2	9.1	13.7	-24.8	17.0	41.3
Used light trucks (including utility vehicles)	11	-3.3	2.5	2.3	11.0	-12.2	22.7	33.1
Private fixed investment	12	42.7	15.5	12.8	21.3	9.2	-3.4	-13.5
New motor vehicles	13	17.0	13.6	8.2	23.2	2.7	3.3	19.3
Autos	14	3.2	21.6	11.9	87.6	-19.2	14.9	55.2
Trucks	15	27.2	8.9	6.1	-5.4	20.1	-3.4	-0.2
Light trucks (including utility vehicles)	16	17.5	6.6	-6.6	-11.0	23.7	5.5	11.9
Other	17	58.2	14.4	42.3	7.7	13.0	-20.2	-24.2
Net purchases of used autos and used light trucks	18	-12.7	10.5	-0.2	27.2	-9.6	18.9	117.5
Used autos	19	-8.1	11.3	-0.1	87.9	-28.4	2.1	81.8
Used light trucks (including utility vehicles)	20	-16.6	9.7	-0.2	-14.2	15.3	37.4	154.5
Gross government investment	21	-2.2	-11.3	-52.0	-11.9	34.9	1.7	-25.8
Autos	22	-5.2	-8.9	-39.4	-31.0	18.9	80.7	-30.3
Trucks	23	-1.6	-11.8	-54.2	-7.5	38.0	-9.3	-24.8
Net exports								
Exports	24	.....	.....	.....	.....	.....	.....	.....
Autos	25	19.1	8.6	-3.1	39.9	3.6	-19.1	4.8
Autos	26	19.8	14.4	21.3	55.4	-0.7	-21.4	29.5
Trucks	27	18.3	2.6	-23.0	24.3	8.8	-16.6	-17.7
Imports	28	7.2	18.3	1.9	52.7	-6.0	19.2	-11.7
Autos	29	9.0	19.4	8.2	44.5	-1.5	10.5	-0.5
Trucks	30	4.8	16.7	-6.4	65.2	-11.9	32.8	-25.6
Change in private inventories								
Autos	31	.....	.....	.....	.....	.....	.....	.....
New	32	.....	.....	.....	.....	.....	.....	.....
Domestic	33	.....	.....	.....	.....	.....	.....	.....
Foreign	34	.....	.....	.....	.....	.....	.....	.....
Used	35	.....	.....	.....	.....	.....	.....	.....
Trucks	36	.....	.....	.....	.....	.....	.....	.....
New	37	.....	.....	.....	.....	.....	.....	.....
Domestic	38	.....	.....	.....	.....	.....	.....	.....
Foreign	39	.....	.....	.....	.....	.....	.....	.....
Used ¹	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	13.5	9.7	22.6	15.9	-4.0	6.8	11.8
Private fixed investment in new autos and new light trucks	43	10.5	13.5	1.3	27.4	0.4	9.9	31.4
Domestic output of new autos ²	44	9.0	35.3	64.0	82.6	-6.4	34.0	17.6
Sales of imported new autos ³	45	8.7	10.4	24.7	60.9	-18.5	-8.1	54.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Motor vehicle output	1	86.127	96.791	89.922	96.182	97.893	95.704	97.387
Auto output.....	2	74.425	92.976	78.763	92.466	89.076	91.739	98.621
Truck output.....	3	92.931	99.109	96.420	98.423	103.050	98.105	96.860
Final sales of domestic product	4	87.418	93.028	90.879	92.547	92.104	91.431	96.031
Personal consumption expenditures	5	84.151	91.368	87.532	90.633	88.122	90.616	96.100
New motor vehicles.....	6	79.553	89.626	85.503	88.819	87.302	88.957	93.427
Autos.....	7	78.220	92.847	83.388	93.003	88.939	91.339	98.107
Light trucks (including utility vehicles).....	8	80.608	87.630	87.088	86.173	86.362	87.521	90.467
Net purchases of used autos and used light trucks.....	9	95.240	96.684	93.355	96.067	91.437	95.743	103.488
Used autos.....	10	83.544	83.716	82.001	84.668	78.832	81.984	89.381
Used light trucks (including utility vehicles).....	11	106.564	109.256	104.343	107.093	103.664	109.095	117.170
Private fixed investment	12	85.620	98.909	93.937	98.591	100.780	99.910	96.355
New motor vehicles.....	13	87.133	99.019	92.082	97.013	97.673	98.473	102.919
Autos.....	14	89.229	108.511	92.141	107.834	102.231	105.840	118.140
Trucks.....	15	85.784	93.415	91.903	90.647	94.894	94.086	94.034
Light trucks (including utility vehicles).....	16	86.338	92.025	89.749	87.174	91.934	93.165	95.826
Other.....	17	82.825	94.730	95.030	96.799	99.792	94.316	88.012
Net purchases of used autos and used light trucks.....	18	98.005	108.279	96.421	102.394	99.849	104.260	126.610
Used autos.....	19	94.078	104.662	91.256	106.844	98.294	98.795	114.715
Used light trucks (including utility vehicles).....	20	101.975	111.903	101.647	97.836	101.388	109.761	138.629
Gross government investment.....	21	99.130	87.904	87.144	84.438	90.992	91.374	84.813
Autos.....	22	73.223	66.677	67.108	61.155	63.861	74.040	67.653
Trucks.....	23	106.859	94.257	93.164	91.359	99.026	96.641	90.001
Net exports.....	24	142.927	155.193	145.103	157.798	159.209	150.984	152.779
Exports.....	25	159.849	182.837	166.204	185.582	185.236	174.435	186.094
Autos.....	26	128.161	131.534	126.879	133.978	136.830	130.771	124.559
Trucks.....	27	92.312	109.205	97.969	108.899	107.238	112.058	108.625
Imports.....	28	112.376	134.221	121.289	132.980	132.464	135.802	135.637
Autos.....	29	74.153	86.539	76.827	87.095	84.375	90.571	84.115
Trucks.....	30	.....	.....	.....	.....	.....	.....	.....
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	84.020	92.209	88.212	91.517	90.577	92.074	94.669
Private fixed investment in new autos and new light trucks.....	43	87.724	99.553	90.912	96.583	96.676	98.978	105.975
Domestic output of new autos ²	44	76.737	103.798	86.183	100.189	98.546	106.035	110.424
Sales of imported new autos ³	45	103.751	114.577	103.888	116.996	111.164	108.838	121.310

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Motor vehicle output	1	105.034	106.898	106.051	106.360	106.994	106.938	107.301
Auto output.....	2	107.039	107.780	107.745	107.791	108.231	107.378	107.721
Truck output.....	3	103.841	106.240	104.990	105.426	106.157	106.501	106.875
Final sales of domestic product	4	105.041	106.896	106.067	106.351	107.039	106.914	107.279
Personal consumption expenditures	5	105.257	106.474	105.995	105.764	107.009	106.569	106.556
New motor vehicles.....	6	102.540	104.390	103.076	103.397	104.382	104.752	105.026
Autos.....	7	105.133	106.711	105.879	105.920	106.862	106.854	107.207
Light trucks (including utility vehicles).....	8	100.671	102.707	101.078	101.582	102.595	103.217	103.437
Net purchases of used autos and used light trucks.....	9	109.234	109.131	110.363	109.013	110.779	108.662	108.070
Used autos.....	10	110.269	109.709	110.996	110.027	111.324	108.474	109.009
Used light trucks (including utility vehicles).....	11	108.538	108.780	109.978	108.334	110.456	108.877	107.452
Private fixed investment	12	100.322	102.360	100.522	101.704	101.340	102.241	104.154
New motor vehicles.....	13	105.050	106.997	105.757	106.166	107.021	107.257	107.546
Autos.....	14	105.153	106.749	105.915	105.961	106.898	106.890	107.245
Trucks.....	15	105.164	107.305	105.809	106.446	107.250	107.641	107.885
Light trucks (including utility vehicles).....	16	100.809	102.851	101.217	101.726	102.744	103.353	103.580
Other.....	17	119.331	121.877	120.593	121.570	121.871	121.706	122.001
Net purchases of used autos and used light trucks.....	18	106.493	107.715	107.766	106.435	109.946	108.672	105.805
Used autos.....	19	106.630	107.791	107.996	106.600	109.935	108.694	105.936
Used light trucks (including utility vehicles).....	20	106.381	107.686	107.574	106.308	110.004	108.698	105.734
Gross government investment.....	21	111.728	113.892	112.499	113.328	113.835	113.896	114.509
Autos.....	22	108.309	108.912	108.384	107.783	110.165	108.898	108.802
Trucks.....	23	112.371	114.875	113.286	114.408	114.550	114.886	115.658
Net exports.....	24	106.211	108.149	107.600	107.937	108.559	108.080	108.020
Exports.....	25	104.030	105.140	105.372	105.401	105.944	104.971	104.245
Autos.....	26	108.649	111.495	110.026	110.721	111.436	111.534	112.288
Trucks.....	27	105.931	106.740	105.778	105.891	106.716	106.767	107.585
Imports.....	28	105.676	107.311	106.442	106.452	107.232	107.195	108.365
Autos.....	29	106.163	105.972	104.880	105.138	106.028	106.200	106.521
Trucks.....	30	.....	.....	.....	.....	.....	.....	.....
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	105.282	106.815	105.900	106.121	106.866	106.850	107.423
Private fixed investment in new autos and new light trucks.....	43	102.626	104.456	103.202	103.493	104.469	104.788	105.076
Domestic output of new autos ²	44	104.325	105.828	105.271	105.435	106.050	105.839	105.986
Sales of imported new autos ³	45	105.097	106.670	105.837	105.881	106.820	106.812	107.165

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Motor vehicle output	1	379.0	433.5	399.5	428.6	438.8	428.7	437.7
Auto output	2	119.7	150.6	127.5	149.8	144.9	148.0	159.6
Truck output	3	259.3	282.9	272.0	278.8	293.9	280.7	278.1
Final sales of domestic product	4	388.0	420.2	407.3	415.9	416.6	413.0	435.3
Personal consumption expenditures	5	320.3	351.9	335.6	346.7	341.1	349.3	370.4
New motor vehicles	6	203.0	232.9	219.4	228.6	226.8	231.9	244.2
Autos	7	80.1	96.6	86.1	96.0	92.6	95.1	102.5
Light trucks (including utility vehicles)	8	122.9	136.3	133.3	132.6	134.2	136.8	141.7
Net purchases of used autos and used light trucks	9	117.3	119.0	116.2	118.1	114.3	117.3	126.1
Used autos	10	51.3	51.2	50.7	51.9	48.9	49.6	54.3
Used light trucks (including utility vehicles)	11	66.0	67.8	65.5	66.2	65.4	67.8	71.9
Private fixed investment	12	127.1	149.8	139.7	148.4	151.1	151.1	148.5
New motor vehicles	13	194.9	225.5	207.3	219.2	222.5	224.8	235.6
Autos	14	73.0	90.1	75.9	88.8	85.0	88.0	98.5
Trucks	15	122.0	135.5	131.4	130.4	137.5	136.9	137.1
Light trucks (including utility vehicles)	16	86.0	93.5	89.7	87.6	93.3	95.1	98.0
Other	17	36.0	42.0	41.7	42.8	44.2	41.8	39.1
Net purchases of used autos and used light trucks	18	-67.8	-75.8	-67.6	-70.9	-71.4	-73.7	-87.1
Used autos	19	-32.8	-36.9	-32.3	-37.3	-35.4	-35.2	-39.8
Used light trucks (including utility vehicles)	20	-35.0	-38.9	-35.3	-33.6	-36.0	-38.5	-47.3
Gross government investment	21	16.7	15.1	14.8	14.5	15.6	15.7	14.7
Autos	22	2.7	2.5	2.5	2.3	2.4	2.8	2.5
Trucks	23	14.0	12.6	12.3	12.2	13.2	12.9	12.1
Net exports	24	-76.1	-96.6	-82.8	-93.6	-91.3	-103.1	-98.2
Exports	25	66.7	73.8	68.6	74.9	76.0	71.7	72.5
Autos	26	33.9	39.2	35.8	39.9	40.1	37.4	39.6
Trucks	27	32.8	34.5	32.9	34.9	35.9	34.4	32.9
Imports	28	142.8	170.3	151.4	168.5	167.2	174.8	170.8
Autos	29	82.6	100.2	89.8	98.5	98.8	101.3	102.2
Trucks	30	60.2	70.2	61.6	70.1	68.4	73.6	68.5
Change in private inventories	31	-9.0	13.2	-7.8	12.7	22.2	15.7	2.4
Autos	32	-5.9	8.1	-1.4	6.6	10.1	11.6	4.2
New	33	-0.5	9.5	4.4	7.4	12.3	13.4	4.9
Domestic	34	0.8	7.5	4.5	5.6	7.9	9.5	6.9
Foreign	35	-1.3	2.0	-0.2	1.8	4.4	3.9	-2.0
Used	36	-5.4	-1.4	-5.7	-0.8	-2.2	-1.7	-0.7
Trucks	37	-3.1	5.1	-6.5	6.1	12.2	4.0	-1.8
New	38	3.1	9.3	-1.7	13.4	17.4	9.1	-2.7
Domestic	39	3.5	8.2	-1.2	9.5	15.3	8.1	-0.2
Foreign	40	-0.4	1.1	-0.5	3.8	2.1	1.0	-2.5
Used ¹	41	-6.1	-4.1	-4.8	-7.3	-5.2	-5.1	1.0
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	464.1	516.8	490.1	509.5	507.8	516.2	533.5
Private fixed investment in new autos and new light trucks	43	158.9	183.6	165.6	176.4	178.3	183.1	196.5
Domestic output of new autos ²	44	86.3	118.3	97.7	113.8	112.6	120.9	126.1
Sales of imported new autos ³	45	94.2	105.6	95.0	107.0	102.6	100.5	112.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Motor vehicle output	1	360.8	405.5	376.7	402.9	410.1	400.9	408.0
Auto output	2	111.8	139.7	118.3	138.9	133.8	137.8	148.2
Truck output	3	249.7	266.3	259.1	264.4	276.9	263.6	260.2
Final sales of domestic product	4	369.4	393.1	384.0	391.1	389.2	386.4	405.8
Personal consumption expenditures	5	304.3	330.4	316.5	327.7	318.6	327.7	347.5
New motor vehicles	6	198.0	223.1	212.8	221.1	217.3	221.4	232.5
Autos	7	76.2	90.5	81.3	90.6	86.7	89.0	95.6
Light trucks (including utility vehicles)	8	122.1	132.7	131.9	130.5	130.8	132.5	137.0
Net purchases of used autos and used light trucks	9	107.3	109.0	105.2	108.3	103.1	107.9	116.6
Used autos	10	46.5	46.6	45.7	47.1	43.9	45.6	49.8
Used light trucks (including utility vehicles)	11	60.8	62.3	59.5	61.1	59.1	62.2	66.8
Private fixed investment	12	126.7	146.3	139.0	145.9	149.1	147.8	142.6
New motor vehicles	13	185.6	210.9	196.1	206.6	208.0	209.7	219.2
Autos	14	69.4	84.4	71.7	83.9	79.5	82.3	91.9
Trucks	15	116.0	126.3	124.2	122.5	128.3	127.2	127.1
Light trucks (including utility vehicles)	16	85.3	90.9	88.7	86.1	90.8	92.0	94.7
Other	17	30.2	34.5	34.6	35.2	36.3	34.3	32.0
Net purchases of used autos and used light trucks	18	-63.7	-70.4	-62.7	-66.6	-64.9	-67.8	-82.3
Used autos	19	-30.8	-34.3	-29.9	-35.0	-32.2	-32.3	-37.6
Used light trucks (including utility vehicles)	20	-32.9	-36.1	-32.8	-31.6	-32.7	-35.4	-44.7
Gross government investment	21	15.0	13.3	13.2	12.7	13.7	13.8	12.8
Autos	22	2.5	2.3	2.3	2.1	2.2	2.6	2.3
Trucks	23	12.4	11.0	10.8	10.6	11.5	11.3	10.5
Net exports	24	-72.0	-91.3	-79.3	-89.7	-86.6	-97.3	-91.5
Exports	25	62.8	68.2	63.8	69.4	70.0	66.4	67.2
Autos	26	32.6	37.3	33.9	37.9	37.8	35.6	38.0
Trucks	27	30.2	31.0	29.9	31.6	32.2	30.8	29.3
Imports	28	134.8	159.5	143.1	159.1	156.6	163.7	158.7
Autos	29	78.2	93.4	84.4	92.5	92.1	94.5	94.3
Trucks	30	56.7	66.2	58.8	66.6	64.6	69.3	64.4
Change in private inventories	31	-8.4	12.5	-7.3	12.0	21.0	14.7	2.3
Autos	32	-5.6	7.6	-1.2	6.2	9.5	10.9	4.0
New	33	-0.5	9.0	4.2	7.1	11.7	12.7	4.7
Domestic	34	0.8	7.2	4.4	5.4	7.6	9.1	6.7
Foreign	35	-1.2	1.9	-0.2	1.7	4.1	3.6	-1.8
Used	36	-5.1	-1.3	-5.3	-0.8	-2.0	-1.6	-0.7
Trucks	37	-2.8	4.9	-6.1	5.8	11.5	3.8	-1.6
New	38	3.0	8.8	-1.6	12.8	16.5	8.6	-2.6
Domestic	39	3.4	7.8	-1.1	9.1	14.5	7.7	-0.2
Foreign	40	-0.4	1.1	-0.5	3.6	2.0	1.0	-2.3
Used ¹	41	-5.8	-3.8	-4.4	-6.8	-4.7	-4.7	0.9
Residual	42	-0.5	-0.9	-0.6	-0.3	-0.6	-0.9	-1.5
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	440.8	483.8	462.8	480.2	475.2	483.1	496.7
Private fixed investment in new autos and new light trucks	44	154.9	175.8	160.5	170.5	170.7	174.7	187.1
Domestic output of new autos ²	45	82.7	111.9	92.9	108.0	106.2	114.3	119.0
Sales of imported new autos ³	46	89.6	98.9	89.7	101.0	96.0	94.0	104.8

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
 (Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Consumption of fixed capital.....	1	1,936.8	2,011.8	1,966.6	1,984.9	2,004.8	2,019.8	2,037.6
Private	2	1,587.4	1,647.8	1,611.0	1,625.9	1,642.0	1,654.2	1,669.2
Domestic business	3	1,285.7	1,339.1	1,306.8	1,321.3	1,335.1	1,344.0	1,355.9
Corporate business.....	4	1,061.9	1,107.5	1,079.9	1,092.6	1,104.3	1,111.6	1,121.7
Financial.....	5	168.2	174.0	170.2	171.8	173.6	174.4	176.0
Nonfinancial.....	6	893.7	933.6	909.7	920.8	930.8	937.1	945.7
Noncorporate business.....	7	223.8	231.5	226.9	228.7	230.7	232.4	234.2
Sole proprietorships and partnerships.....	8	190.7	198.1	193.7	195.6	197.5	198.9	200.5
Farm.....	9	25.2	26.5	25.8	26.1	26.4	26.6	26.7
Nonfarm.....	10	165.5	171.7	167.9	169.5	171.1	172.3	173.8
Other private business.....	11	33.0	33.4	33.2	33.2	33.3	33.5	33.7
Rental income of persons.....	12	30.6	30.9	30.7	30.6	30.8	31.0	31.2
Nonfarm tenant-occupied housing.....	13	28.0	.....	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	.....	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.3	.....	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	2.0	.....	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Households and institutions.....	18	301.7	308.8	304.2	304.6	306.9	310.2	313.3
Owner-occupied housing.....	19	209.5	213.2	210.5	210.2	211.7	214.2	216.6
Nonprofit institutions serving households.....	20	92.2	95.6	93.7	94.4	95.2	96.0	96.7
Government.....	21	349.4	363.9	355.5	359.0	362.8	365.6	368.4
General government.....	22	291.0	302.3	295.8	298.5	301.5	303.5	305.6
Federal.....	23	130.0	134.2	131.6	132.5	133.8	134.6	135.9
State and local.....	24	161.0	168.1	164.2	165.9	167.7	168.9	169.8
Government enterprises.....	25	58.4	61.6	59.7	60.5	61.3	62.1	62.7
Federal.....	26	7.0	7.3	7.2	7.2	7.3	7.3	7.4
State and local.....	27	51.4	54.3	52.6	53.3	54.0	54.7	55.3
Addendum:								
Nonfarm business.....	28	1,307.5	1,362.0	1,329.0	1,343.7	1,357.8	1,367.0	1,379.5

C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2012 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,760.1	2,761.6	2,778.1	7.2	6.3	18.363	17.987	18.355	18.336	1.1	1.2	1.2	1.2
1960	2,828.5	2,834.2	2,848.2	2.5	2.6	18.620	18.235	18.612	18.592	1.4	1.4	1.4	1.4
1961	2,894.4	2,902.1	2,916.1	2.3	2.4	18.830	18.428	18.821	18.802	1.1	1.1	1.1	1.1
1962	3,069.8	3,062.3	3,094.1	6.1	5.5	19.087	18.670	19.078	19.060	1.4	1.3	1.4	1.4
1963	3,204.0	3,199.9	3,230.1	4.4	4.5	19.290	18.887	19.281	19.264	1.1	1.2	1.1	1.1
1964	3,389.4	3,390.8	3,417.5	5.8	6.0	19.589	19.191	19.580	19.563	1.6	1.6	1.6	1.6
1965	3,607.0	3,587.6	3,636.4	6.4	5.8	19.945	19.524	19.936	19.920	1.8	1.7	1.8	1.8
1966	3,842.1	3,803.4	3,869.8	6.5	6.0	20.511	20.071	20.502	20.486	2.8	2.8	2.8	2.8
1967	3,939.2	3,920.0	3,967.7	2.5	3.1	21.142	20.654	21.133	21.116	3.1	2.9	3.1	3.1
1968	4,129.9	4,115.8	4,160.6	4.8	5.0	22.040	21.526	22.031	22.015	4.2	4.2	4.2	4.3
1969	4,258.2	4,245.0	4,288.0	3.1	3.1	23.130	22.582	23.119	23.101	4.9	4.9	4.9	4.9
1970	4,266.3	4,284.3	4,295.8	0.2	0.9	24.349	23.798	24.338	24.320	5.3	5.4	5.3	5.3
1971	4,409.5	4,403.6	4,442.2	3.4	2.8	25.567	25.021	25.554	25.537	5.0	5.1	5.0	5.0
1972	4,643.8	4,636.7	4,678.9	5.3	5.3	26.670	26.134	26.657	26.639	4.3	4.4	4.3	4.3
1973	4,912.8	4,884.0	4,960.3	5.8	5.3	28.148	27.647	28.136	28.121	5.5	5.8	5.5	5.6
1974	4,885.7	4,870.0	4,939.8	-0.6	-0.3	30.695	30.484	30.690	30.669	9.0	10.3	9.1	9.1
1975	4,875.4	4,922.1	4,917.2	-0.2	1.1	33.606	33.328	33.591	33.570	9.5	9.3	9.5	9.5
1976	5,136.9	5,115.9	5,186.8	5.4	3.9	35.535	35.238	35.519	35.502	5.7	5.7	5.7	5.8
1977	5,373.1	5,340.3	5,429.1	4.6	4.4	37.796	37.617	37.783	37.767	6.4	6.8	6.4	6.4
1978	5,672.8	5,634.9	5,728.4	5.6	5.5	40.447	40.286	40.435	40.419	7.0	7.1	7.0	7.0
1979	5,850.1	5,836.2	5,925.2	3.1	3.6	43.811	43.833	43.798	43.782	8.3	8.8	8.3	8.3
1980	5,834.0	5,873.6	5,908.3	-0.3	0.6	47.817	48.448	47.791	47.769	9.1	10.5	9.1	9.1
1981	5,982.1	5,954.4	6,047.3	2.5	1.4	52.326	52.909	52.270	52.251	9.4	9.2	9.4	9.4
1982	5,865.9	5,918.2	5,934.0	-1.9	-0.6	55.514	55.906	55.459	55.438	6.1	5.7	6.1	6.1
1983	6,130.9	6,167.6	6,197.1	4.5	4.2	57.705	57.865	57.652	57.635	3.9	3.5	4.0	4.0
1984	6,571.5	6,490.0	6,634.1	7.2	5.2	59.874	59.904	59.817	59.800	3.8	3.5	3.8	3.8
1985	6,843.4	6,833.1	6,888.0	4.1	5.3	61.686	61.605	61.628	61.614	3.0	2.8	3.0	3.0
1986	7,080.5	7,092.7	7,110.4	3.5	3.8	63.057	63.000	62.991	62.973	2.2	2.3	2.2	2.2
1987	7,307.0	7,289.9	7,335.9	3.2	2.8	64.818	64.818	64.819	64.804	2.8	3.1	2.9	2.9
1988	7,607.4	7,601.3	7,643.9	4.1	4.3	67.047	67.215	67.046	67.031	3.4	3.4	3.4	3.4
1989	7,879.2	7,860.8	7,917.3	3.6	3.4	69.579	69.765	69.577	69.570	3.8	3.8	3.8	3.8
1990	8,027.1	8,025.8	8,075.0	1.9	2.1	72.274	72.601	72.262	72.260	3.9	4.1	3.9	3.9
1991	8,008.3	8,027.9	8,048.8	-0.2	0.0	74.826	74.980	74.824	74.819	3.5	3.3	3.5	3.5
1992	8,280.0	8,277.2	8,319.4	3.4	3.1	76.602	76.788	76.598	76.586	2.4	2.4	2.4	2.4
1993	8,516.2	8,508.0	8,556.0	2.9	2.8	78.288	78.404	78.290	78.291	2.2	2.1	2.2	2.2
1994	8,863.1	8,801.7	8,893.0	4.1	3.5	79.935	80.029	79.940	79.942	2.1	2.1	2.1	2.1
1995	9,086.0	9,065.4	9,121.7	2.5	3.0	81.602	81.743	81.606	81.611	2.1	2.1	2.1	2.1
1996	9,425.8	9,404.4	9,463.1	3.7	3.7	83.154	83.220	83.159	83.166	1.9	1.8	1.9	1.9
1997	9,845.9	9,774.2	9,873.4	4.5	3.9	84.627	84.468	84.628	84.630	1.8	1.5	1.8	1.8
1998	10,274.7	10,208.3	10,295.3	4.4	4.4	85.580	85.034	85.584	85.581	1.1	0.7	1.1	1.1
1999	10,770.7	10,706.5	10,802.9	4.8	4.9	86.840	86.377	86.842	86.840	1.5	1.6	1.5	1.5
2000	11,216.4	11,158.0	11,259.2	4.1	4.2	88.724	88.537	88.723	88.720	2.2	2.5	2.2	2.2
2001	11,337.5	11,382.0	11,395.0	1.1	2.0	90.731	90.198	90.727	90.725	2.3	1.9	2.3	2.3
2002	11,543.1	11,533.6	11,597.1	1.8	1.3	92.192	91.498	92.196	92.191	1.6	1.4	1.6	1.6
2003	11,836.4	11,820.5	11,909.9	2.5	2.5	94.134	93.584	94.135	94.131	2.1	2.3	2.1	2.1
2004	12,246.9	12,181.3	12,341.6	3.5	3.1	96.784	96.415	96.786	96.782	2.8	3.0	2.8	2.8
2005	12,623.0	12,573.0	12,720.1	3.1	3.2	100.000	100.000	100.000	100.000	3.3	3.7	3.3	3.3
2006	12,958.5	12,899.3	13,028.3	2.7	2.6	103.237	103.354	103.231	103.234	3.2	3.4	3.2	3.2
2007	13,206.4	13,177.5	13,322.0	1.9	2.2	106.231	106.402	106.227	106.230	2.9	2.9	2.9	2.9
2008	13,161.9	13,200.5	13,316.9	-0.3	0.2	108.565	109.858	108.582	108.589	2.2	3.2	2.2	2.2
2009	12,757.9	12,899.7	12,889.0	-3.1	-2.3	109.532	109.620	109.529	109.529	0.9	-0.2	0.9	0.9
2010	13,063.0	13,010.3	13,253.4	2.4	0.9	111.002	111.421	110.993	110.977	1.3	1.6	1.3	1.3
2011	13,299.1	13,265.3	13,522.0	1.8	2.0	113.369	114.208	113.359	113.353	2.1	2.5	2.1	2.1
2012	13,591.1	13,537.5	13,688.0	2.2	2.1	115.382	116.149	115.381	115.381	1.8	1.7	1.8	1.8

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,708.0	2,712.4	2,725.1	8.3	8.5	18,283	17,907	18,297	18,277	1.5	1.6	0.6	0.6
1959: II.....	2,776.4	2,759.1	2,793.6	10.5	7.1	18,325	17,952	18,314	18,295	0.9	1.0	0.4	0.4
1959: III.....	2,773.1	2,792.7	2,791.5	-0.5	5.0	18,385	18,007	18,366	18,347	1.3	1.2	1.1	1.1
1959: IV.....	2,782.8	2,782.2	2,802.2	1.4	-1.5	18,461	18,081	18,443	18,423	1.7	1.7	1.7	1.7
1960: I.....	2,845.3	2,812.6	2,864.0	9.3	4.4	18,499	18,115	18,521	18,502	0.8	0.8	1.7	1.7
1960: II.....	2,832.0	2,839.4	2,851.1	-1.9	3.9	18,577	18,193	18,579	18,560	1.7	1.7	1.3	1.3
1960: III.....	2,836.6	2,835.4	2,856.5	0.7	-0.6	18,662	18,276	18,648	18,628	1.8	1.8	1.5	1.5
1960: IV.....	2,800.2	2,849.3	2,821.2	-5.0	2.0	18,742	18,356	18,700	18,680	1.7	1.8	1.1	1.1
1961: I.....	2,816.9	2,851.6	2,839.0	2.4	0.3	18,766	18,376	18,743	18,723	0.5	0.4	0.9	0.9
1961: II.....	2,869.6	2,882.2	2,890.6	7.7	4.4	18,802	18,398	18,785	18,765	0.8	0.5	0.9	0.9
1961: III.....	2,915.9	2,904.4	2,937.5	6.6	3.1	18,851	18,447	18,843	18,824	1.0	1.1	1.2	1.3
1961: IV.....	2,975.3	2,970.4	2,997.3	8.4	9.4	18,900	18,489	18,908	18,890	1.0	0.9	1.4	1.4
1962: I.....	3,028.7	3,006.7	3,050.5	7.4	5.0	19,009	18,585	19,020	19,002	2.3	2.1	2.4	2.4
1962: II.....	3,062.1	3,057.9	3,086.0	4.5	7.0	19,057	18,643	19,047	19,029	1.0	1.3	0.6	0.6
1962: III.....	3,090.4	3,081.6	3,114.6	3.7	3.1	19,108	18,691	19,092	19,074	1.1	1.0	0.9	0.9
1962: IV.....	3,097.9	3,102.9	3,125.4	1.0	2.8	19,175	18,760	19,152	19,135	1.4	1.5	1.3	1.3
1963: I.....	3,138.4	3,123.5	3,164.7	5.3	2.7	19,229	18,819	19,196	19,179	1.1	1.3	0.9	0.9
1963: II.....	3,177.7	3,176.5	3,203.2	5.1	7.0	19,248	18,843	19,233	19,216	0.4	0.5	0.8	0.8
1963: III.....	3,237.6	3,232.9	3,263.5	7.7	7.3	19,283	18,884	19,272	19,255	0.7	0.9	0.8	0.8
1963: IV.....	3,262.2	3,266.5	3,288.9	3.1	4.2	19,399	19,002	19,418	19,401	2.4	2.5	3.1	3.1
1964: I.....	3,335.4	3,337.9	3,364.4	9.3	9.0	19,469	19,076	19,477	19,459	1.5	1.6	1.2	1.2
1964: II.....	3,373.7	3,377.6	3,401.6	4.7	4.8	19,534	19,146	19,529	19,512	1.3	1.5	1.1	1.1
1964: III.....	3,419.5	3,419.4	3,448.3	5.5	5.1	19,631	19,232	19,607	19,590	2.0	1.8	1.6	1.6
1964: IV.....	3,429.0	3,428.3	3,455.9	1.1	1.0	19,721	19,312	19,703	19,686	1.8	1.7	2.0	2.0
1965: I.....	3,513.3	3,482.6	3,543.6	10.2	6.5	19,805	19,380	19,801	19,785	1.7	1.4	2.0	2.0
1965: II.....	3,560.9	3,545.5	3,592.2	5.5	7.4	19,893	19,466	19,887	19,871	1.8	1.8	1.7	1.8
1965: III.....	3,633.2	3,612.1	3,662.4	8.4	7.7	19,980	19,557	19,960	19,944	1.8	1.9	1.5	1.5
1965: IV.....	3,720.8	3,710.2	3,747.6	10.0	11.3	20,103	19,691	20,088	20,073	2.5	2.8	2.6	2.6
1966: I.....	3,812.2	3,772.1	3,839.9	10.2	6.8	20,227	19,801	20,218	20,203	2.5	2.3	2.6	2.6
1966: II.....	3,824.9	3,789.2	3,852.6	1.3	1.8	20,418	19,990	20,391	20,375	3.8	3.9	3.5	3.4
1966: III.....	3,850.0	3,820.7	3,877.2	2.7	3.4	20,608	20,163	20,601	20,585	3.8	3.5	4.2	4.2
1966: IV.....	3,881.2	3,831.5	3,909.5	3.3	1.1	20,790	20,329	20,791	20,775	3.6	3.3	3.7	3.7
1967: I.....	3,915.4	3,870.3	3,943.4	3.6	4.1	20,892	20,410	20,886	20,870	2.0	1.6	1.8	1.8
1967: II.....	3,916.2	3,911.6	3,943.5	0.1	4.3	21,020	20,535	20,997	20,981	2.5	2.5	2.1	2.1
1967: III.....	3,947.5	3,931.6	3,977.4	3.2	2.1	21,212	20,725	21,203	21,187	3.7	3.8	4.0	4.0
1967: IV.....	3,977.6	3,966.4	4,006.7	3.1	3.6	21,445	20,948	21,438	21,421	4.5	4.4	4.5	4.5
1968: I.....	4,059.5	4,049.4	4,089.4	8.5	8.6	21,676	21,173	21,672	21,656	4.4	4.4	4.4	4.5
1968: II.....	4,128.5	4,090.1	4,158.9	7.0	4.1	21,918	21,395	21,899	21,883	4.5	4.3	4.3	4.3
1968: III.....	4,156.7	4,148.7	4,188.1	2.8	5.9	22,130	21,618	22,115	22,099	3.9	4.2	4.0	4.0
1968: IV.....	4,174.7	4,175.1	4,205.9	1.7	2.6	22,437	21,919	22,426	22,409	5.7	5.7	5.7	5.7
1969: I.....	4,240.5	4,218.2	4,271.7	6.5	4.2	22,663	22,128	22,660	22,642	4.1	3.9	4.2	4.2
1969: II.....	4,252.8	4,239.0	4,283.0	1.2	2.0	22,966	22,426	22,952	22,934	5.5	5.5	5.3	5.3
1969: III.....	4,279.7	4,260.9	4,308.6	2.6	2.1	23,299	22,743	23,280	23,262	5.9	5.8	5.8	5.8
1969: IV.....	4,259.6	4,261.7	4,288.5	-1.9	0.1	23,591	23,032	23,581	23,562	5.1	5.2	5.3	5.3
1970: I.....	4,252.9	4,273.3	4,282.5	-0.6	-1.1	23,918	23,366	23,915	23,897	5.7	5.9	5.8	5.8
1970: II.....	4,260.7	4,265.1	4,291.2	0.7	0.8	24,261	23,690	24,247	24,229	5.9	5.7	5.7	5.7
1970: III.....	4,298.6	4,303.3	4,328.7	3.6	3.6	24,453	23,912	24,438	24,420	3.2	3.8	3.2	3.2
1970: IV.....	4,253.0	4,295.3	4,280.7	-4.2	-0.7	24,763	24,225	24,752	24,733	5.2	5.3	5.2	5.2
1971: I.....	4,370.3	4,348.5	4,402.9	11.5	5.0	25,136	24,584	25,126	25,108	6.2	6.1	6.2	6.2
1971: II.....	4,395.1	4,378.5	4,429.4	2.3	2.8	25,473	24,915	25,455	25,437	5.5	5.5	5.3	5.3
1971: III.....	4,430.2	4,417.1	4,461.4	3.2	3.6	25,727	25,187	25,711	25,694	4.0	4.4	4.1	4.1
1971: IV.....	4,442.5	4,470.3	4,475.3	1.1	4.9	25,932	25,399	25,918	25,900	3.2	3.4	3.3	3.2
1972: I.....	4,521.9	4,532.4	4,556.1	7.3	5.7	26,356	25,797	26,319	26,301	6.7	6.4	6.3	6.3
1972: II.....	4,629.1	4,607.7	4,662.9	9.8	6.8	26,508	25,974	26,475	26,457	2.3	2.8	2.4	2.4
1972: III.....	4,673.5	4,649.2	4,710.0	3.9	3.7	26,751	26,229	26,731	26,713	3.7	4.0	3.9	3.9
1972: IV.....	4,750.5	4,757.4	4,786.8	6.8	9.6	27,064	26,536	27,083	27,067	4.8	4.8	5.4	5.4
1973: I.....	4,872.0	4,861.7	4,913.7	10.6	9.1	27,418	26,885	27,403	27,388	5.3	5.4	4.8	4.8
1973: II.....	4,928.4	4,885.5	4,972.8	4.7	2.0	27,875	27,341	27,828	27,813	6.8	7.7	6.3	6.4
1973: III.....	4,902.1	4,891.6	4,953.7	-2.1	0.5	28,407	27,895	28,370	28,354	7.9	7.6	8.0	8.0
1973: IV.....	4,948.8	4,897.2	5,000.8	3.9	0.5	28,894	28,415	28,932	28,917	7.0	7.7	8.2	8.2
1974: I.....	4,905.4	4,891.2	4,966.3	-3.5	-0.5	29,491	29,170	29,488	29,470	8.5	11.1	7.9	7.9
1974: II.....	4,918.0	4,896.6	4,975.6	1.0	0.4	30,151	30,006	30,192	30,172	9.3	12.0	9.9	9.9
1974: III.....	4,869.4	4,881.5	4,921.9	-3.9	-1.2	31,090	30,929	31,085	31,064	13.1	12.9	12.4	12.4
1974: IV.....	4,850.2	4,810.6	4,895.5	-1.6	-5.7	32,050	31,832	32,015	31,991	12.9	12.9	12.5	12.5
1975: I.....	4,791.2	4,848.2	4,829.3	-4.8	3.2	32,788	32,528	32,757	32,734	9.5	9.0	9.6	9.6
1975: II.....	4,827.8	4,897.9	4,866.2	3.1	4.2	33,265	33,019	33,245	33,222	5.9	6.2	6.1	6.1
1975: III.....	4,909.1	4,941.9	4,950.6	6.9	3.6	33,886	33,591	33,864	33,843	7.7	7.1	7.7	7.7
1975: IV.....	4,973.3	5,000.3	5,022.6	5.3	4.8	34,484	34,173	34,463	34,442	7.2	7.1	7.3	7.3
1976: I.....	5,086.3	5,069.4	5,134.3	9.4	5.6	34,871	34,560	34,837	34,818	4.6	4.6	4.4	4.4
1976: II.....	5,124.6	5,086.5	5,174.4	3.0	1.4	35,238	34,934	35,208	35,190	4.3	4.4	4.3	4.3
1976: III.....	5,149.7	5,118.0	5,200.0	2.0	2.5	35,710	35,437	35,686	35,670	5.5	5.9	5.5	5.6
1976: IV.....	5,187.1	5,189.5	5,238.6	2.9	5.7	36,322	36,019	36,331	36,315	7.0	6.7	7.4	7.4

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1977: I.....	5,247.3	5,238.2	5,306.1	4.7	3.8	36.933	36.698	36.943	36.925	6.9	7.8	6.9	6.9
II.....	5,351.6	5,322.4	5,409.2	8.2	6.6	37.523	37.326	37.470	37.454	6.5	7.0	5.8	5.9
III.....	5,447.3	5,378.4	5,504.3	7.4	4.3	38.042	37.896	37.927	37.913	5.6	6.2	5.0	5.0
IV.....	5,446.1	5,422.3	5,496.9	-0.1	3.3	38.685	38.550	38.758	38.742	6.9	7.1	9.1	9.0
1978: I.....	5,464.7	5,429.2	5,523.4	1.4	0.5	39.324	39.178	39.326	39.309	6.8	6.7	6.0	6.0
II.....	5,679.7	5,644.6	5,728.7	16.7	16.8	40.082	39.934	40.050	40.035	7.9	7.9	7.6	7.6
III.....	5,735.4	5,696.4	5,788.8	4.0	3.7	40.776	40.627	40.716	40.701	7.1	7.1	6.8	6.8
IV.....	5,811.3	5,769.5	5,872.6	5.4	5.2	41.607	41.404	41.575	41.560	8.4	7.9	8.7	8.7
1979: I.....	5,821.0	5,787.8	5,883.8	0.7	1.3	42.370	42.204	42.318	42.303	7.5	8.0	7.3	7.3
II.....	5,826.4	5,787.5	5,896.8	0.4	0.0	43.401	43.280	43.362	43.344	10.1	10.6	10.2	10.2
III.....	5,868.3	5,871.4	5,952.3	2.9	5.9	44.298	44.382	44.301	44.283	8.5	10.6	8.9	9.0
IV.....	5,894.5	5,898.2	5,967.8	1.1	1.8	45.175	45.467	45.194	45.174	8.2	10.1	8.3	8.3
1980: I.....	5,903.4	5,909.6	5,988.3	1.3	0.8	46.165	46.717	46.144	46.125	9.1	11.5	8.7	8.7
II.....	5,782.4	5,793.8	5,860.9	-7.9	-7.6	47.196	47.867	47.178	47.157	9.2	10.2	9.3	9.3
III.....	5,771.7	5,869.3	5,845.6	-0.7	5.3	48.273	48.955	48.256	48.235	9.4	9.4	9.5	9.5
IV.....	5,878.4	5,921.8	5,938.6	7.6	3.6	49.633	50.253	49.593	49.571	11.8	11.0	11.6	11.5
1981: I.....	6,000.6	5,950.9	6,064.8	8.6	2.0	50.937	51.577	50.851	50.831	10.9	11.0	10.5	10.6
II.....	5,952.7	5,962.7	6,013.2	-3.2	0.8	51.847	52.504	51.813	51.791	7.3	7.4	7.8	7.8
III.....	6,025.0	5,969.6	6,089.3	4.9	0.5	52.799	53.316	52.730	52.711	7.5	6.3	7.3	7.3
IV.....	5,950.0	5,934.4	6,022.1	-4.9	-2.3	53.720	54.238	53.692	53.674	7.2	7.1	7.5	7.5
1982: I.....	5,852.3	5,917.7	5,920.6	-6.4	-1.1	54.477	54.952	54.421	54.402	5.8	5.4	5.5	5.5
II.....	5,884.0	5,915.2	5,960.6	2.2	-0.2	55.152	55.540	55.080	55.059	5.0	4.3	4.9	4.9
III.....	5,861.4	5,876.5	5,926.3	-1.5	-2.6	55.918	56.278	55.864	55.842	5.7	5.4	5.8	5.8
IV.....	5,866.0	5,963.5	5,928.6	0.3	6.1	56.511	56.853	56.470	56.449	4.3	4.1	4.4	4.4
1983: I.....	5,938.9	6,026.5	6,000.8	5.1	4.3	56.995	57.205	56.929	56.909	3.5	2.5	3.3	3.3
II.....	6,072.4	6,111.8	6,138.3	9.3	5.8	57.411	57.599	57.345	57.328	3.0	2.8	3.0	3.0
III.....	6,192.2	6,225.2	6,259.3	8.1	7.6	57.997	58.161	57.929	57.913	4.1	4.0	4.1	4.1
IV.....	6,320.2	6,307.0	6,389.9	8.5	5.4	58.416	58.496	58.355	58.340	2.9	2.3	3.0	3.0
1984: I.....	6,442.8	6,349.2	6,507.2	8.0	2.7	59.141	59.222	59.096	59.079	5.1	5.1	5.2	5.2
II.....	6,554.0	6,465.6	6,618.8	7.1	7.5	59.675	59.749	59.602	59.585	3.7	3.6	3.5	3.5
III.....	6,617.7	6,525.2	6,681.9	3.9	3.7	60.163	60.163	60.081	60.063	3.3	2.8	3.3	3.2
IV.....	6,671.6	6,620.3	6,728.7	3.3	6.0	60.517	60.482	60.465	60.446	2.4	2.1	2.6	2.6
1985: I.....	6,734.5	6,732.5	6,780.0	3.8	7.0	61.209	61.060	61.136	61.114	4.7	3.9	4.5	4.5
II.....	6,791.5	6,783.8	6,840.0	3.4	3.1	61.524	61.408	61.483	61.467	2.1	2.3	2.3	2.3
III.....	6,897.6	6,894.0	6,937.6	6.4	6.7	61.816	61.730	61.736	61.729	1.9	2.1	1.7	1.7
IV.....	6,950.0	6,922.1	6,994.5	3.1	1.7	62.195	62.221	62.140	62.131	2.5	3.2	2.6	2.6
1986: I.....	7,016.8	6,993.4	7,055.9	3.9	4.2	62.511	62.563	62.456	62.444	2.0	2.2	2.0	2.0
II.....	7,045.0	7,046.1	7,073.0	1.6	3.1	62.823	62.690	62.786	62.769	2.0	0.8	2.1	2.1
III.....	7,112.9	7,145.3	7,144.3	3.9	5.8	63.219	63.133	63.143	63.124	2.5	2.9	2.3	2.3
IV.....	7,147.3	7,185.8	7,168.5	1.9	2.3	63.676	63.615	63.567	63.545	2.9	3.1	2.7	2.7
1987: I.....	7,186.9	7,166.6	7,210.9	2.2	-1.1	64.177	64.244	64.160	64.142	3.2	4.0	3.8	3.8
II.....	7,263.3	7,262.2	7,293.5	4.3	5.4	64.537	64.699	64.526	64.513	2.3	2.9	2.3	2.3
III.....	7,326.3	7,348.9	7,355.6	3.5	4.9	65.046	65.245	65.033	65.019	3.2	3.4	3.2	3.2
IV.....	7,451.7	7,382.0	7,483.8	7.0	1.8	65.512	65.723	65.530	65.516	2.9	3.0	3.1	3.1
1988: I.....	7,490.2	7,491.1	7,530.3	2.1	6.0	66.039	66.276	66.068	66.053	3.3	3.4	3.3	3.3
II.....	7,586.4	7,581.4	7,623.1	5.2	4.9	66.675	66.675	66.689	66.674	3.9	3.9	3.8	3.8
III.....	7,625.6	7,617.4	7,658.6	2.1	1.9	67.466	67.536	67.442	67.426	4.8	3.8	4.6	4.6
IV.....	7,727.4	7,715.3	7,763.7	5.5	5.2	68.010	68.138	67.953	67.940	3.3	3.6	3.1	3.1
1989: I.....	7,799.9	7,752.5	7,835.6	3.8	1.9	68.720	68.893	68.723	68.710	4.2	4.5	4.6	4.6
II.....	7,858.3	7,827.8	7,892.6	3.0	3.9	69.405	69.639	69.399	69.390	4.0	4.4	4.0	4.0
III.....	7,920.6	7,926.4	7,957.7	3.2	5.1	69.876	70.017	69.855	69.849	2.7	2.2	2.7	2.7
IV.....	7,937.9	7,936.3	7,983.3	0.9	0.5	70.316	70.510	70.317	70.314	2.5	2.8	2.7	2.7
1990: I.....	8,020.8	8,022.4	8,063.5	4.2	4.4	71.170	71.465	71.166	71.164	4.9	5.5	4.9	4.9
II.....	8,052.7	8,025.9	8,096.6	1.6	0.2	71.997	72.130	71.993	71.987	4.7	3.8	4.7	4.7
III.....	8,052.6	8,041.7	8,089.6	0.0	0.8	72.666	72.946	72.655	72.651	3.8	4.6	3.7	3.7
IV.....	7,982.0	8,013.2	8,050.1	-3.5	-1.4	73.265	73.863	73.239	73.239	3.3	5.1	3.3	3.3
1991: I.....	7,943.4	7,981.1	7,994.7	-1.9	-1.6	74.049	74.371	74.026	74.025	4.3	2.8	4.4	4.4
II.....	7,997.0	8,038.5	8,033.4	2.7	2.9	74.567	74.707	74.553	74.551	2.8	1.8	2.9	2.9
III.....	8,030.7	8,049.6	8,062.6	1.7	0.6	75.131	75.198	75.133	75.127	3.1	2.7	3.1	3.1
IV.....	8,062.2	8,042.3	8,104.4	1.6	-0.4	75.557	75.642	75.569	75.562	2.3	2.4	2.3	2.3
1992: I.....	8,150.7	8,166.6	8,192.3	4.5	6.3	75.984	76.115	75.954	75.942	2.3	2.5	2.1	2.0
II.....	8,237.3	8,225.0	8,278.3	4.3	2.9	76.436	76.589	76.423	76.411	2.4	2.5	2.5	2.5
III.....	8,322.3	8,315.4	8,359.1	4.2	4.5	76.776	77.032	76.778	76.765	1.8	2.3	1.9	1.9
IV.....	8,409.8	8,401.9	8,447.8	4.3	4.2	77.212	77.418	77.214	77.204	2.3	2.0	2.3	2.3
1993: I.....	8,425.3	8,396.4	8,472.8	0.7	-0.3	77.687	77.838	77.677	77.673	2.5	2.2	2.4	2.5
II.....	8,479.2	8,466.8	8,518.0	2.6	3.4	78.109	78.270	78.106	78.106	2.2	2.2	2.2	2.2
III.....	8,523.8	8,533.2	8,570.1	2.1	3.2	78.476	78.568	78.466	78.468	1.9	1.5	1.9	1.9
IV.....	8,636.4	8,635.4	8,663.0	5.4	4.9	78.883	78.942	78.897	78.901	2.1	1.9	2.2	2.2
1994: I.....	8,720.5	8,681.6	8,755.9	4.0	2.2	79.318	79.331	79.311	79.314	2.2	2.0	2.1	2.1
II.....	8,839.8	8,754.7	8,870.0	5.6	3.4	79.701	79.761	79.689	79.692	1.9	2.2	1.9	1.9
III.....	8,896.7	8,849.6	8,924.0	2.6	4.4	80.149	80.312	80.163	80.164	2.3	2.8	2.4	2.4
IV.....	8,995.5	8,920.7	9,022.1	4.5	3.2	80.572	80.713	80.576	80.578	2.1	2.0	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

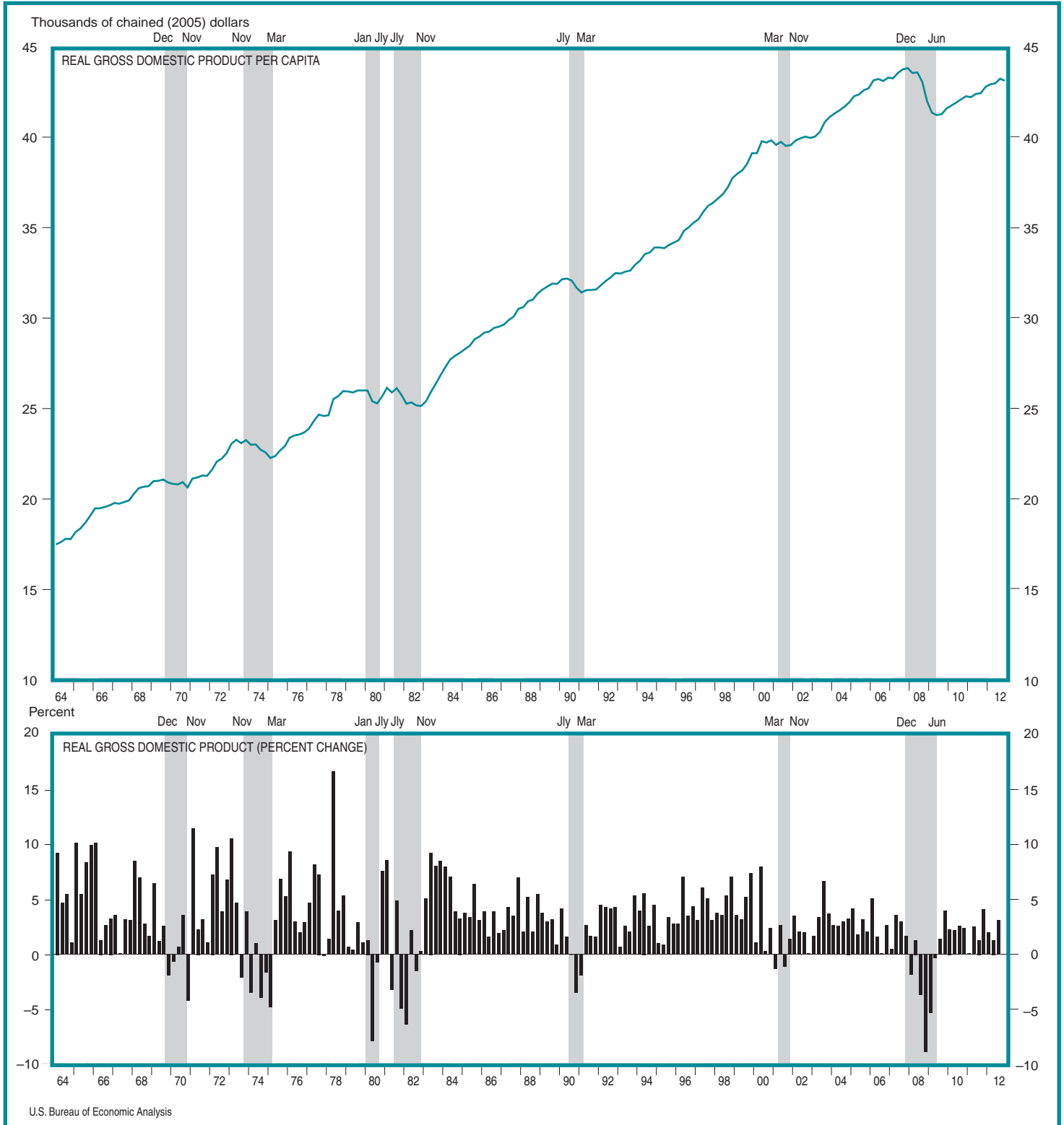
[Quarterly estimates are seasonally adjusted at annual rates]

Year and Quarter	Billions of chained (2005) dollars			Percent change from preceding period		Chain-type price indexes [2005=100]		Implicit price deflators [2005=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Real gross domestic product	Real final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1995: I.....	9,017.6	8,958.7	9,056.1	1.0	1.7	81.054	81.178	81.038	81.042	2.4	2.3	2.3	2.3
1995: II.....	9,037.0	9,011.7	9,078.7	0.9	2.4	81.416	81.608	81.397	81.403	1.8	2.1	1.8	1.8
1995: III.....	9,112.9	9,119.0	9,137.3	3.4	4.9	81.760	81.908	81.780	81.787	1.7	1.5	1.9	1.9
1995: IV.....	9,176.4	9,172.2	9,214.6	2.8	2.4	82.180	82.277	82.195	82.202	2.1	1.8	2.0	2.0
1996: I.....	9,239.3	9,251.4	9,285.0	2.8	3.5	82.625	82.711	82.670	82.678	2.2	2.1	2.3	2.3
1996: II.....	9,399.0	9,384.0	9,434.1	7.1	5.9	82.929	82.990	82.987	82.996	1.5	1.4	1.5	1.5
1996: III.....	9,480.8	9,425.0	9,511.9	3.5	1.8	83.340	83.357	83.250	83.257	2.0	1.8	1.3	1.3
1996: IV.....	9,584.3	9,557.2	9,621.4	4.4	5.7	83.721	83.823	83.710	83.716	1.8	2.3	2.2	2.2
1997: I.....	9,658.0	9,624.4	9,685.0	3.1	2.8	84.147	84.189	84.251	84.256	2.1	1.8	2.6	2.6
1997: II.....	9,801.2	9,701.0	9,837.4	6.1	3.2	84.522	84.344	84.447	84.450	1.8	0.7	0.9	0.9
1997: III.....	9,924.2	9,854.1	9,951.3	5.1	6.5	84.758	84.534	84.742	84.744	1.1	0.9	1.4	1.4
1997: IV.....	10,000.3	9,917.5	10,019.8	3.1	2.6	85.080	84.806	85.055	85.054	1.5	1.3	1.5	1.5
1998: I.....	10,094.8	9,979.8	10,124.7	3.8	2.5	85.207	84.760	85.198	85.197	0.6	-0.2	0.7	0.7
1998: II.....	10,185.6	10,148.4	10,212.5	3.6	6.9	85.417	84.882	85.402	85.399	1.0	0.6	1.0	1.0
1998: III.....	10,320.0	10,265.5	10,331.5	5.4	4.7	85.736	85.125	85.729	85.726	1.5	1.2	1.5	1.5
1998: IV.....	10,498.6	10,439.6	10,512.2	7.1	7.0	85.962	85.369	85.988	85.986	1.1	1.2	1.2	1.2
1999: I.....	10,592.1	10,508.3	10,619.0	3.6	2.7	86.326	85.706	86.371	86.368	1.7	1.6	1.8	1.8
1999: II.....	10,674.9	10,639.1	10,707.5	3.2	5.1	86.689	86.172	86.675	86.673	1.7	2.2	1.4	1.4
1999: III.....	10,810.7	10,770.5	10,839.7	5.2	5.0	86.993	86.581	86.998	86.996	1.4	1.9	1.5	1.5
1999: IV.....	11,004.8	10,908.1	11,045.6	7.4	5.2	87.350	87.048	87.305	87.303	1.7	2.2	1.4	1.4
2000: I.....	11,033.6	11,018.2	11,069.2	1.1	4.1	88.015	87.852	88.000	87.997	3.1	3.7	3.2	3.2
2000: II.....	11,248.8	11,148.4	11,288.1	8.0	4.8	88.462	88.227	88.446	88.442	2.0	1.7	2.0	2.0
2000: III.....	11,258.3	11,196.8	11,292.8	0.3	1.7	88.984	88.791	88.979	88.977	2.4	2.6	2.4	2.4
2000: IV.....	11,325.0	11,268.5	11,386.8	2.4	2.6	89.435	89.278	89.447	89.444	2.0	2.2	2.1	2.1
2001: I.....	11,287.8	11,325.6	11,333.9	-1.3	2.0	90.052	89.811	90.054	90.051	2.8	2.4	2.7	2.7
2001: II.....	11,361.7	11,375.7	11,416.9	2.7	1.8	90.679	90.216	90.666	90.662	2.8	1.8	2.7	2.7
2001: III.....	11,330.4	11,364.1	11,360.3	-1.1	-0.4	90.969	90.350	90.952	90.950	1.3	0.6	1.3	1.3
2001: IV.....	11,370.0	11,462.6	11,468.8	1.4	3.5	91.225	90.416	91.232	91.230	1.1	0.3	1.2	1.2
2002: I.....	11,467.1	11,485.7	11,523.3	3.5	0.8	91.555	90.725	91.555	91.551	1.5	1.4	1.4	1.4
2002: II.....	11,528.1	11,518.2	11,564.5	2.1	1.1	91.958	91.305	91.965	91.960	1.8	2.6	1.8	1.8
2002: III.....	11,586.6	11,569.9	11,638.7	2.0	1.8	92.361	91.698	92.363	92.356	1.8	1.7	1.7	1.7
2002: IV.....	11,590.6	11,560.8	11,661.7	0.1	-0.3	92.894	92.265	92.894	92.887	2.3	2.5	2.3	2.3
2003: I.....	11,638.9	11,609.6	11,694.9	1.7	1.7	93.548	93.152	93.543	93.538	2.8	3.9	2.8	2.8
2003: II.....	11,737.5	11,742.6	11,808.1	3.4	4.7	93.819	93.214	93.815	93.810	1.2	0.3	1.2	1.2
2003: III.....	11,930.7	11,926.6	12,000.8	6.7	6.5	94.337	93.744	94.337	94.332	2.2	2.3	2.2	2.2
2003: IV.....	12,038.6	12,001.1	12,136.0	3.7	2.5	94.833	94.225	94.818	94.814	2.1	2.1	2.1	2.1
2004: I.....	12,117.9	12,066.5	12,234.0	2.7	2.2	95.640	95.168	95.643	95.639	3.4	4.1	3.5	3.5
2004: II.....	12,195.9	12,118.4	12,285.1	2.6	1.7	96.455	96.016	96.450	96.448	3.5	3.6	3.4	3.4
2004: III.....	12,286.7	12,224.2	12,386.7	3.0	3.5	97.163	96.782	97.149	97.146	3.0	3.2	2.9	2.9
2004: IV.....	12,387.2	12,316.1	12,460.7	3.3	3.0	97.676	97.693	97.674	97.672	3.0	3.8	3.0	3.0
2005: I.....	12,515.0	12,424.1	12,623.4	4.2	3.6	98.784	98.571	98.776	98.774	3.8	3.6	3.7	3.7
2005: II.....	12,570.7	12,555.2	12,667.7	1.8	4.3	99.444	99.333	99.437	99.436	2.7	3.1	2.7	2.7
2005: III.....	12,670.5	12,658.5	12,776.9	3.2	3.3	100.467	100.539	100.458	100.461	4.2	4.9	4.2	4.2
2005: IV.....	12,735.6	12,654.2	12,812.4	2.1	-0.1	101.305	101.558	101.302	101.306	3.4	4.1	3.4	3.4
2006: I.....	12,896.4	12,831.9	12,974.7	5.1	5.7	102.055	102.259	102.055	102.060	3.0	2.8	3.0	3.0
2006: II.....	12,948.7	12,877.3	13,021.6	1.6	1.4	102.955	103.147	102.948	102.952	3.6	3.5	3.5	3.5
2006: III.....	12,950.4	12,882.8	13,009.6	0.1	0.2	103.731	103.878	103.724	103.729	3.0	2.9	3.0	3.1
2006: IV.....	13,038.4	13,005.3	13,107.3	2.7	3.9	104.206	104.133	104.186	104.186	1.8	1.0	1.8	1.8
2007: I.....	13,056.1	13,038.2	13,122.6	0.5	1.0	105.396	105.275	105.380	105.382	4.6	4.5	4.7	4.7
2007: II.....	13,173.6	13,126.2	13,248.4	3.6	2.7	106.116	106.099	106.098	106.098	2.8	3.2	2.8	2.7
2007: III.....	13,269.8	13,231.8	13,405.8	3.0	3.3	106.457	106.626	106.453	106.453	1.3	2.0	1.3	1.3
2007: IV.....	13,326.0	13,314.0	13,511.0	1.7	2.5	106.956	107.609	106.958	106.963	1.9	3.7	1.9	1.9
2008: I.....	13,266.8	13,277.8	13,431.7	-1.8	-1.1	107.623	108.703	107.591	107.600	2.5	4.1	2.4	2.4
2008: II.....	13,310.5	13,325.9	13,476.6	1.3	1.5	108.282	109.893	108.302	108.312	2.5	4.5	2.7	2.7
2008: III.....	13,186.9	13,225.6	13,367.4	-3.7	-3.0	109.107	110.982	109.162	109.176	3.1	4.0	3.2	3.2
2008: IV.....	12,883.5	12,972.9	12,991.9	-8.9	-7.4	109.247	109.852	109.300	109.295	0.5	-4.0	0.5	0.4
2009: I.....	12,711.0	12,870.3	12,819.5	-5.3	-3.1	109.526	109.188	109.539	109.534	1.0	-2.4	0.9	0.9
2009: II.....	12,701.0	12,890.0	12,806.8	-0.3	0.6	109.318	109.235	109.325	109.327	-0.8	0.2	-0.8	-0.8
2009: III.....	12,746.7	12,928.3	12,895.3	1.4	1.2	109.463	109.706	109.457	109.460	0.5	1.7	0.5	0.5
2009: IV.....	12,873.1	12,910.2	13,034.5	4.0	-0.6	109.820	110.350	109.793	109.791	1.3	2.4	1.2	1.2
2010: I.....	12,947.6	12,914.7	13,121.9	2.3	0.1	110.234	110.920	110.216	110.210	1.5	2.1	1.6	1.5
2010: II.....	13,019.6	12,985.4	13,216.5	2.2	2.2	110.686	111.110	110.706	110.690	1.7	0.7	1.8	1.8
2010: III.....	13,103.5	13,005.5	13,301.1	2.6	0.6	111.248	111.488	111.238	111.217	2.0	1.4	1.9	1.9
2010: IV.....	13,181.2	13,135.6	13,374.2	2.4	4.1	111.838	112.165	111.795	111.775	2.1	2.5	2.0	2.0
2011: I.....	13,183.8	13,154.4	13,394.3	0.1	0.6	112.389	113.099	112.372	112.362	2.0	3.4	2.1	2.1
2011: II.....	13,264.7	13,234.1	13,486.1	2.5	2.4	113.109	114.067	113.109	113.106	2.6	3.5	2.6	2.7
2011: III.....	13,306.9	13,311.2	13,534.7	1.3	2.3	113.937	114.709	113.950	113.940	3.0	2.3	3.0	3.0
2011: IV.....	13,441.0	13,361.4	13,672.9	4.1	1.5	114.041	114.958	113.987	113.985	0.4	0.9	0.1	0.2
2012: I.....	13,506.4	13,440.1	13,693.8	2.0	2.4	114.608	115.674	114.599	114.600	2.0	2.5	2.2	2.2
2012: II.....	13,548.5	13,497.9	13,763.6	1.3	1.7	115.050	115.888	115.035	115.035	1.6	0.7	1.5	1.5
2012: III.....	13,652.5	13,577.4	13,862.9	3.1	2.4	115.807	116.298	115.810	115.807	2.7	1.4	2.7	2.7
2012: IV.....	13,656.8	13,634.7	.....	0.1	1.7	116.063	116.734	116.068	.....	0.9	1.5	0.9	.....

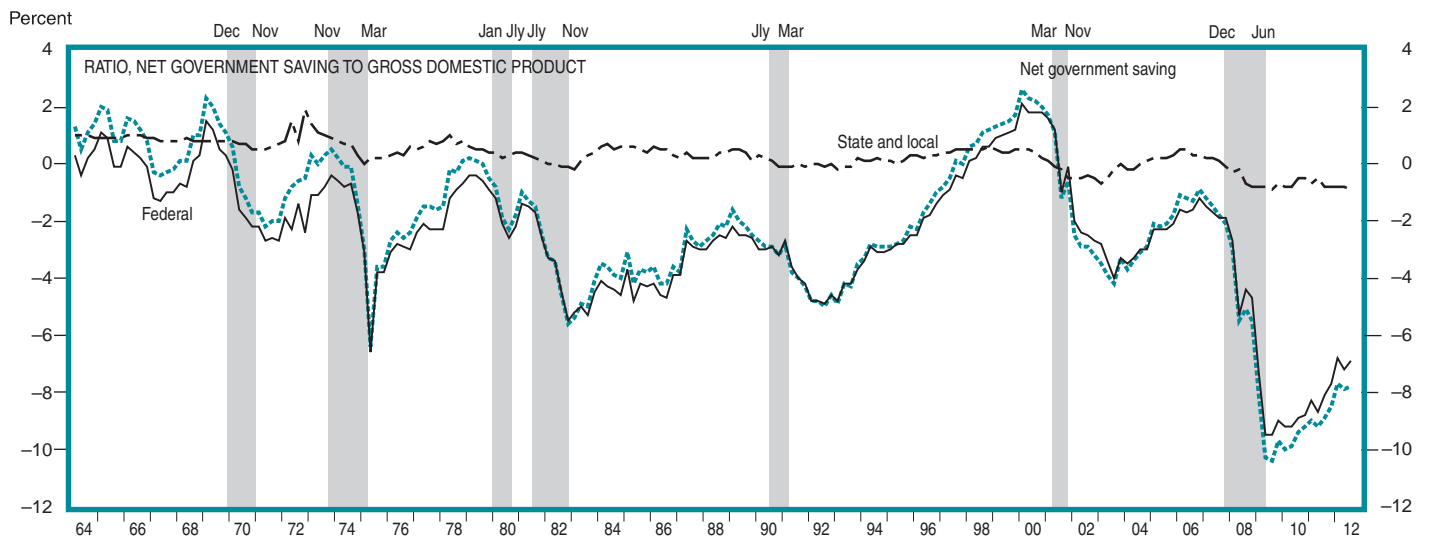
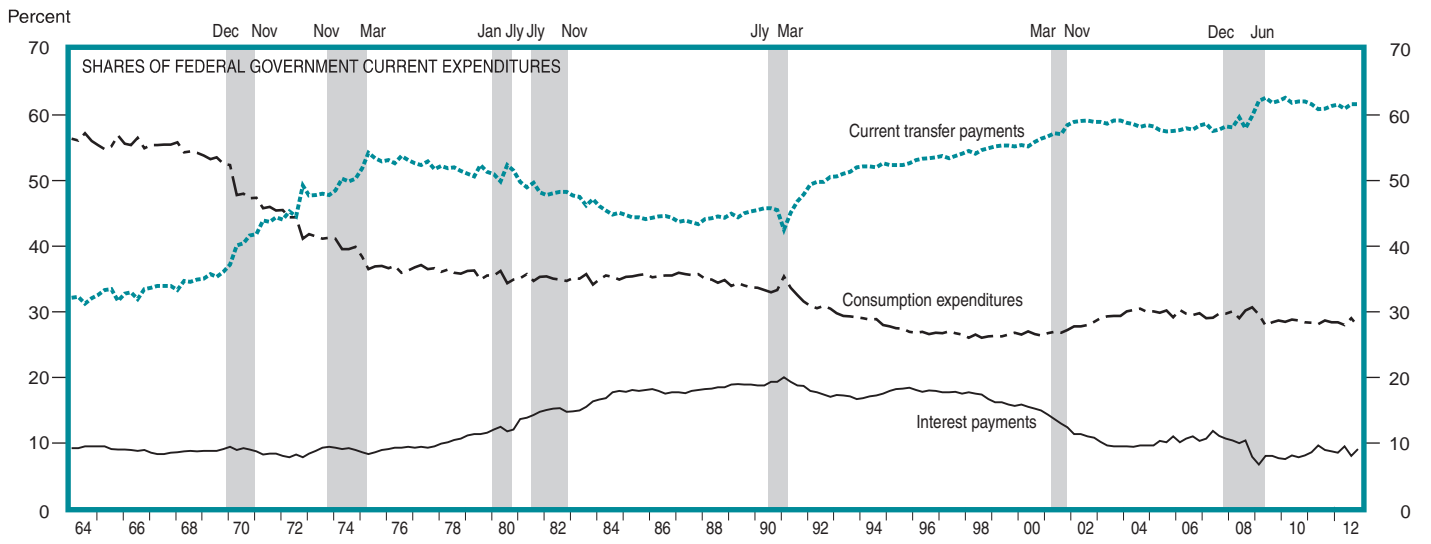
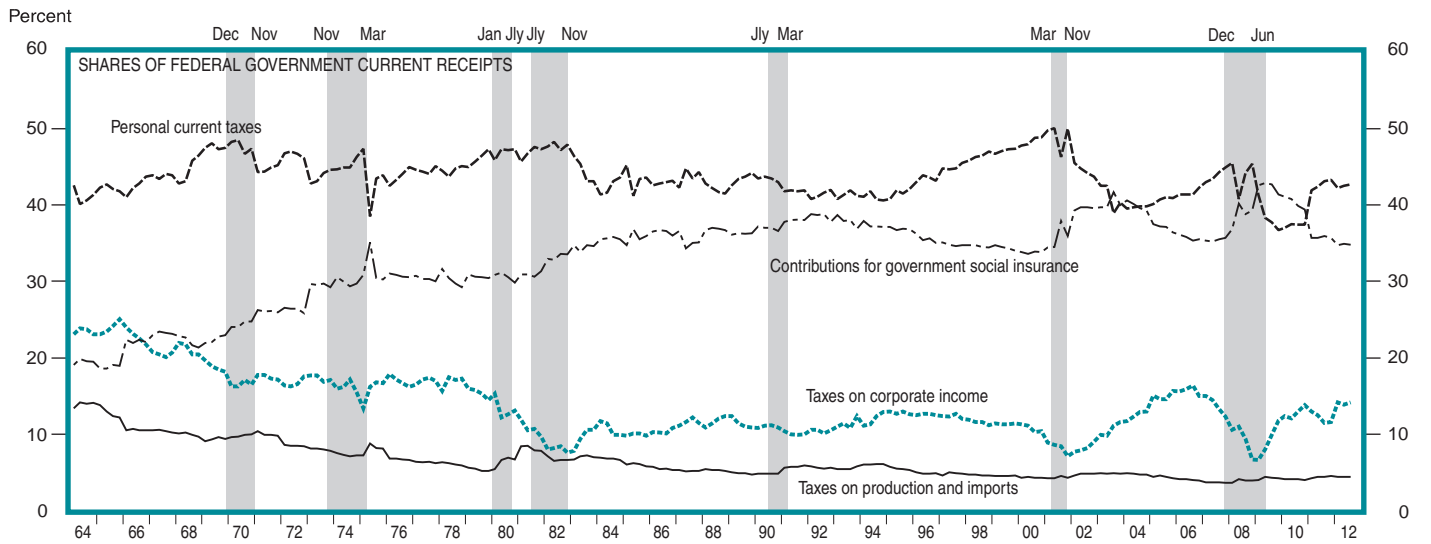
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes. The shaded areas mark the beginning and end of recessions as determined by the Business Cycle Dating Committee of the National Bureau of Economic Research.

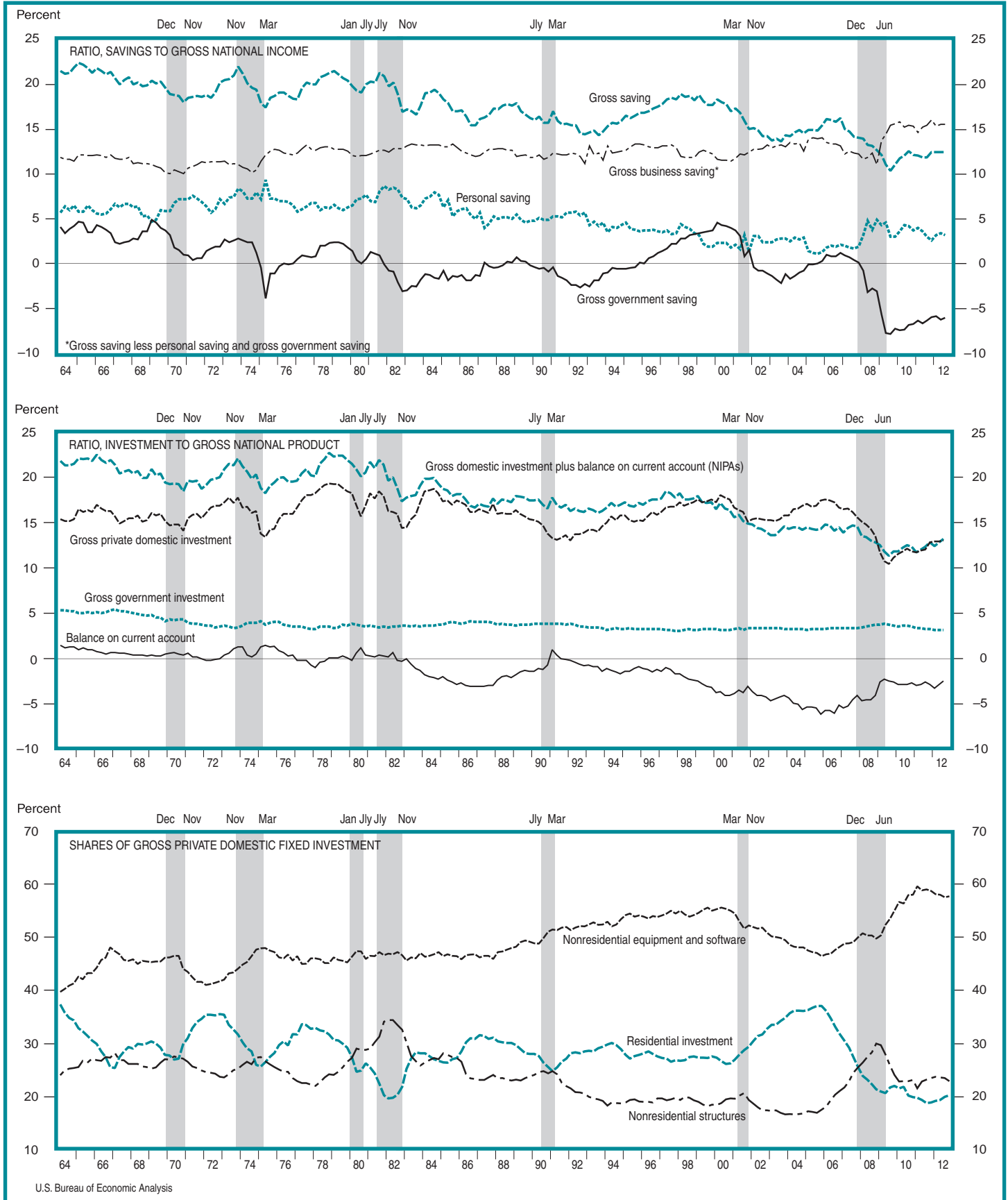
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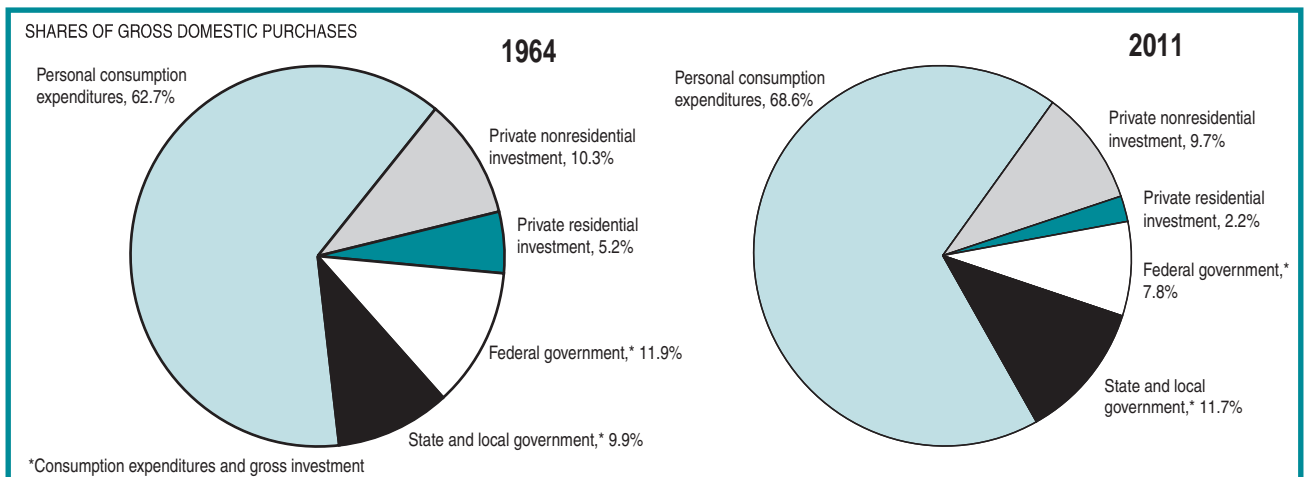
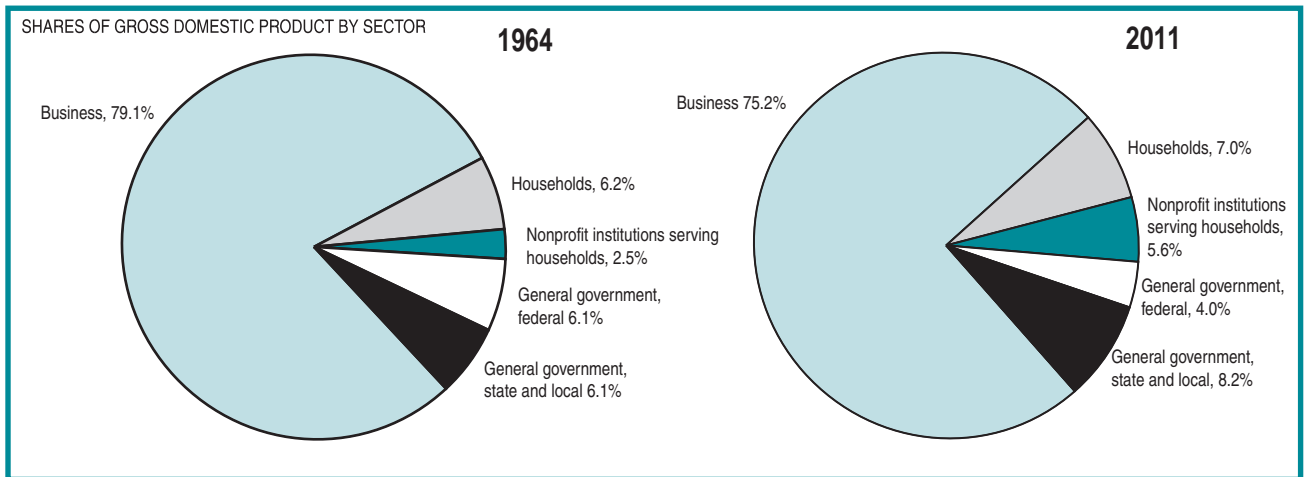
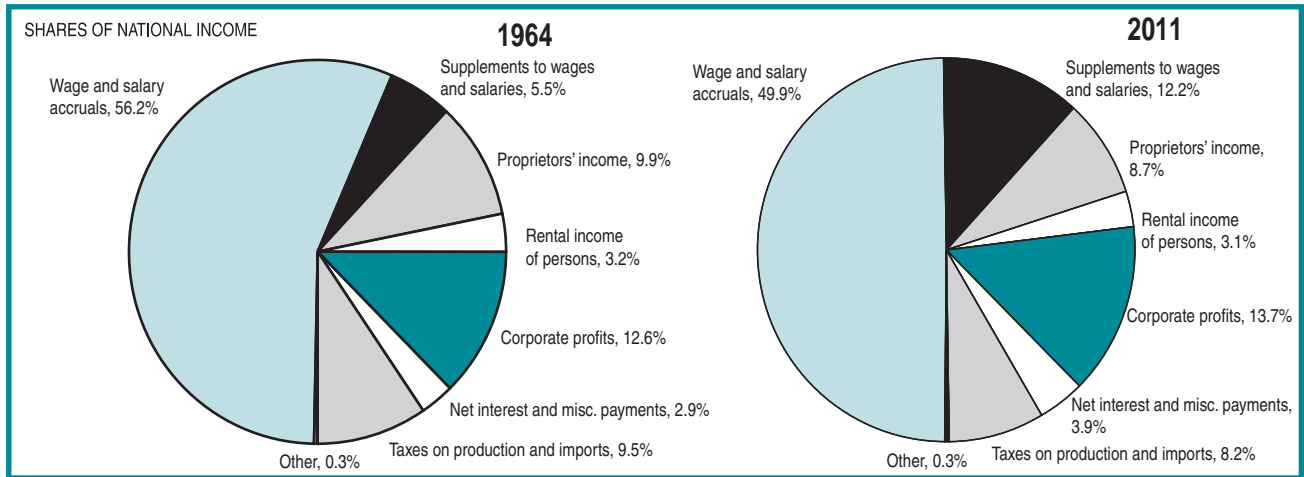
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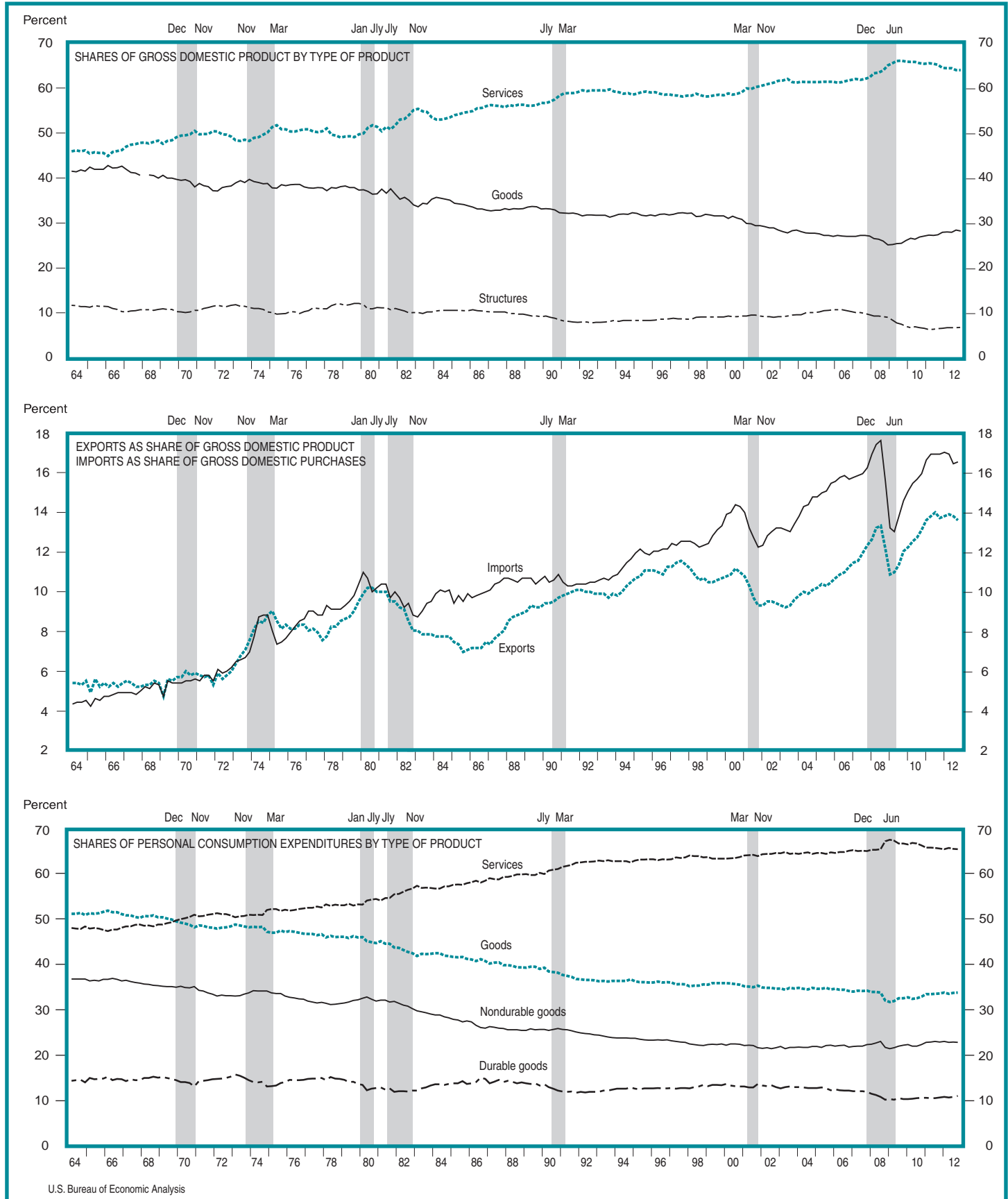
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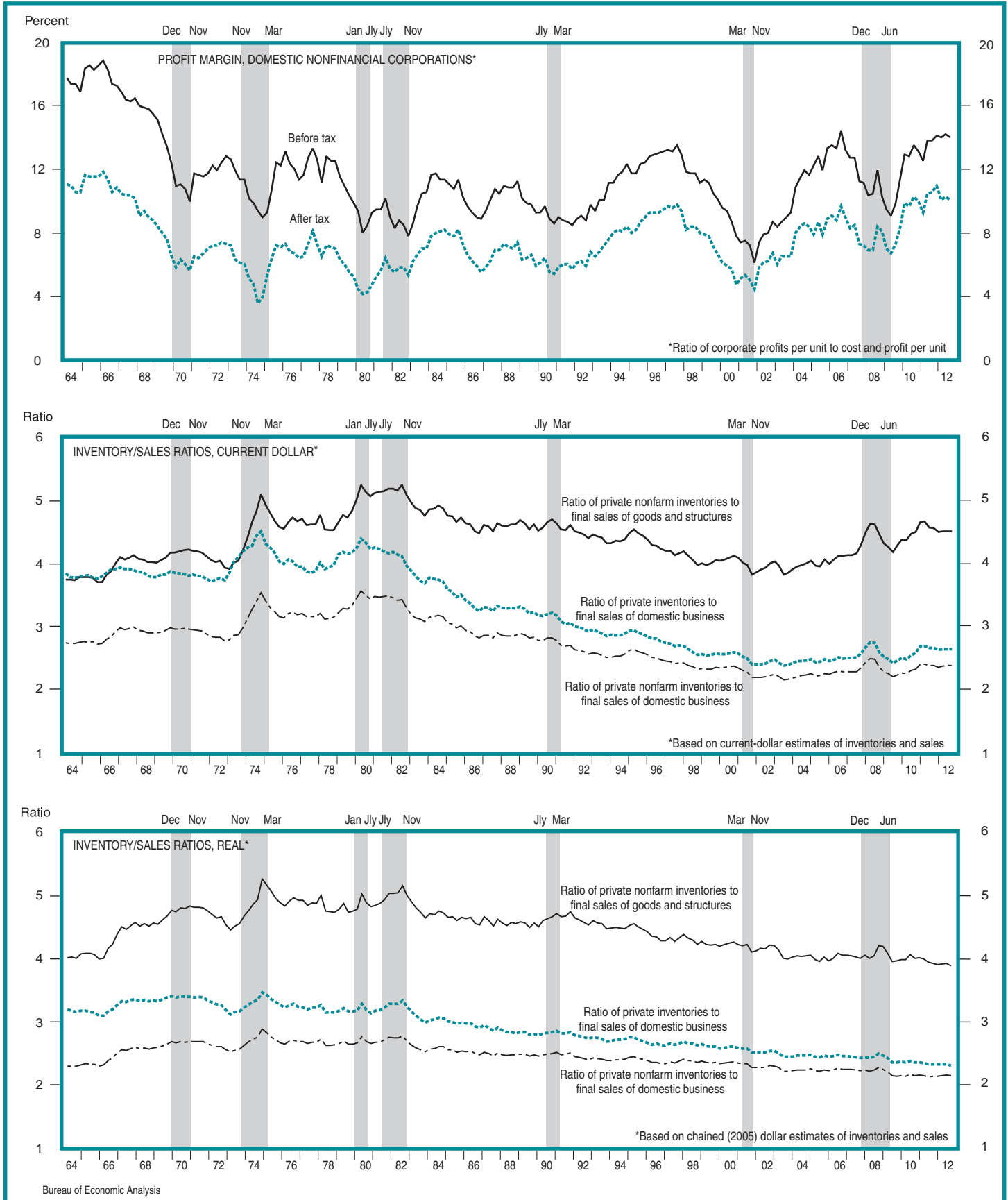
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Industry Data

E. Industry Table

The statistics in this table were published in tables 3a and 5a in “Annual Industry Accounts: Revised Statistics for 2009–2011” in the December 2012 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2009–2011

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes				
	2009	2010	2011	2009	2010	2011		2009	2010	2011	2009	2010	2011		
1	Gross domestic product	-3.1	2.4	1.8	0.9	1.3	2.1	50	Finance, insurance, real estate, rental, and leasing	1.2	0.4	0.3	-0.3	2.3	0.9
2	Private industries	-3.8	2.7	2.0	0.8	1.2	2.3	51	Finance and insurance	8.5	-2.2	-0.6	-3.2	8.2	0.8
3	Agriculture, forestry, fishing, and hunting	13.0	-2.8	-13.6	-20.9	13.9	27.4	52	Federal Reserve banks, credit intermediation, and related activities.....	6.9	-4.1	-1.0	-4.8	15.0	-1.7
4	Farms.....	15.5	-5.0	-17.7	-24.9	16.0	35.0	53	Securities, commodity contracts, and investments... ..	8.1	-3.6	0.8	3.8	2.6	2.7
5	Forestry, fishing, and related activities.....	3.7	5.9	3.8	-2.7	6.5	2.1	54	Funds, trusts, and other financial vehicles.....	-53.5	3.9	18.6	6.3	25.9	-4.1
6	Mining	25.2	-9.2	0.0	-44.5	25.0	15.1	55	Real estate and rental and leasing	-2.8	2.0	0.9	1.4	-1.1	0.9
7	Oil and gas extraction.....	50.3	-20.0	-4.1	-58.0	41.2	16.5	56	Real estate.....	-2.2	2.2	0.6	1.6	-1.3	0.8
8	Mining, except oil and gas.....	-0.8	-1.0	-0.7	1.8	14.4	15.0	57	Rental and leasing services and lessors of intangible assets.....	-7.8	0.3	4.0	-0.9	0.5	1.4
9	Support activities for mining.....	-15.9	28.3	15.8	-17.8	-9.3	10.6	58	Professional and business services	-5.8	2.2	4.8	0.8	2.3	1.6
10	Utilities	-9.0	10.1	2.6	12.9	-2.4	2.1	59	Professional, scientific, and technical services	-6.0	2.6	5.4	1.2	1.0	0.8
11	Construction	-12.9	-1.2	-2.3	1.5	-2.5	1.5	60	Legal services.....	-13.7	-2.2	-1.7	3.7	3.9	4.3
12	Manufacturing	-9.2	6.9	2.5	4.1	-1.0	3.6	61	Computer systems design and related services.....	3.4	7.8	9.0	-1.0	-2.4	-0.7
13	Durable goods.....	-16.3	13.3	6.8	4.0	-2.8	-1.7	62	Miscellaneous professional, scientific, and technical services.....	-5.8	2.8	6.5	0.9	1.1	0.2
14	Wood products.....	-16.7	7.6	12.3	-1.6	2.8	-7.9	63	Management of companies and enterprises	0.2	-4.8	-0.5	-5.9	11.2	8.5
15	Nonmetallic mineral products.....	-21.6	2.6	6.0	10.3	-5.3	-2.7	64	Administrative and waste management services	-9.0	5.5	6.9	4.5	0.4	-0.7
16	Primary metals.....	3.3	-7.7	1.0	-42.0	29.3	15.8	65	Administrative and support services.....	-9.7	5.2	7.5	4.5	0.2	-1.1
17	Fabricated metal products.....	-24.7	9.4	6.0	14.6	-7.2	0.2	66	Waste management and remediation services.....	-2.5	7.8	1.4	4.1	2.6	2.5
18	Machinery.....	-23.3	14.0	13.3	13.3	-5.1	-1.0	67	Educational services, health care, and social assistance	2.0	1.3	1.7	4.1	2.3	1.6
19	Computer and electronic products.....	3.0	17.7	1.1	-3.2	-3.7	-4.8	68	Educational services	3.2	-1.8	1.2	7.1	3.9	3.5
20	Electrical equipment, appliances, and components.....	-20.7	-0.6	12.5	12.9	-4.1	-1.7	69	Health care and social assistance	1.8	1.7	1.8	3.7	2.0	1.3
21	Motor vehicles, bodies and trailers, and parts.....	-72.7	174.7	30.7	46.7	-13.4	-9.6	70	Ambulatory health care services.....	1.3	4.3	2.0	3.3	1.9	1.1
22	Other transportation equipment.....	-7.7	-1.5	6.6	5.9	-0.6	1.1	71	Hospitals and nursing and residential care facilities.....	2.5	-1.3	2.1	4.3	2.1	1.2
23	Furniture and related products.....	-26.0	4.4	6.0	11.9	-3.9	0.3	72	Social assistance.....	1.9	2.6	-1.0	2.5	1.9	2.6
24	Miscellaneous manufacturing.....	0.6	0.1	-3.3	4.8	-0.8	0.1	73	Arts, entertainment, recreation, accommodation, and food services	-6.2	6.4	5.4	4.3	-0.2	0.5
25	Nondurable goods.....	-0.4	0.4	-2.1	4.4	1.0	9.8	74	Arts, entertainment, and recreation	-3.3	6.2	5.5	2.1	0.5	0.6
26	Food and beverage and tobacco products.....	5.6	5.2	-1.4	16.4	-9.0	-0.5	75	Performing arts, spectator sports, museums, and related activities.....	-1.7	3.9	5.0	2.3	0.9	0.3
27	Textile mills and textile product mills.....	-22.5	5.4	-10.4	5.9	-1.4	6.8	76	Amusements, gambling, and recreation industries... ..	-5.4	9.2	6.3	1.8	0.1	0.9
28	Apparel and leather and allied products.....	-12.4	0.3	-1.7	1.9	-1.4	1.9	77	Accommodation and food services	-7.1	6.5	5.3	5.0	-0.5	0.5
29	Paper products.....	5.2	-13.4	-0.6	11.6	2.7	-0.7	78	Accommodation.....	-13.5	10.5	9.1	-2.0	-2.8	0.5
30	Printing and related support activities.....	-16.2	0.4	6.2	2.4	-2.6	-3.3	79	Food services and drinking places.....	-4.6	5.2	4.0	7.8	0.3	0.5
31	Petroleum and coal products.....	-12.1	-3.1	-7.7	-22.8	28.3	44.9	80	Other services, except government	-4.3	0.7	1.3	5.0	2.6	2.6
32	Chemical products.....	5.1	0.2	-0.5	8.6	0.8	8.0	81	Government	0.9	0.6	-0.7	2.4	2.0	2.1
33	Plastics and rubber products.....	1.3	3.4	-0.1	10.0	-3.0	3.4	82	Federal	3.7	2.9	-0.3	1.8	2.6	1.9
34	Wholesale trade	-13.4	3.4	3.0	7.3	0.9	2.7	83	General government.....	5.9	3.7	0.8	0.9	2.7	2.2
35	Retail trade	-1.9	7.0	0.2	1.7	-3.3	3.2	84	Government enterprises.....	-13.9	-4.6	-10.9	9.8	1.6	-1.0
36	Transportation and warehousing	-10.2	6.6	4.8	6.4	-0.1	1.1	85	State and local	-0.3	-0.4	-1.0	2.8	1.6	2.2
37	Air transportation.....	-6.8	8.4	0.8	6.3	2.8	4.6	86	General government.....	0.3	-0.7	-1.2	2.1	1.8	2.2
38	Rail transportation.....	-13.7	1.3	5.2	2.3	2.5	8.3	87	Government enterprises.....	-8.7	2.9	1.3	12.1	-1.2	2.1
39	Water transportation.....	4.2	-5.8	26.0	-6.4	5.3	-16.7	88	Addenda:						
40	Truck transportation.....	-13.5	8.6	4.2	8.5	-4.0	0.9	89	Private goods-producing industries ¹	-5.7	2.9	0.6	-4.6	1.8	5.6
41	Transit and ground passenger transportation.....	-2.6	-1.6	-2.4	8.1	3.7	4.0	90	Private services-producing industries ²	-3.3	2.7	2.4	2.3	1.0	1.5
42	Pipeline transportation.....	-25.6	19.1	19.7	10.6	9.2	2.5	91	Information-communications-technology-producing industries ³	-0.9	11.4	4.3	-0.8	-3.2	-2.2
43	Other transportation and support activities.....	-13.3	8.5	3.3	8.5	0.0	0.5								
44	Warehousing and storage.....	2.3	4.3	8.3	1.4	-2.6	-3.2								
45	Information	-5.5	3.2	5.9	0.5	-1.9	-0.3								
46	Publishing industries (includes software).....	-11.0	10.3	3.6	2.5	-3.7	-0.5								
47	Motion picture and sound recording industries.....	-4.2	3.0	1.7	1.1	0.0	0.4								
48	Broadcasting and telecommunications.....	-4.4	0.2	8.0	-0.2	-1.4	0.0								
49	Information and data processing services.....	-1.4	4.3	4.1	0.3	-2.4	-1.6								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social

assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at www.bea.gov.

Table F.1. U.S. International Transactions in Goods and Services

	2011	2012 ^r	2012												2013	
			Dec.	Jan. ^r	Feb. ^r	March ^r	April ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^r	Nov. ^r		Dec. ^r	Jan. ^{p}
Exports of goods and services	2,103,367	2,194,491	177,751	178,619	180,166	184,685	182,468	183,109	185,550	182,689	181,117	186,653	180,279	182,526	186,630	184,453
Goods	1,497,406	1,564,104	127,862	127,757	128,217	131,964	130,362	130,576	132,592	130,481	128,527	133,782	127,610	129,418	132,818	130,776
Foods, feeds, and beverages	126,220	132,860	10,471	10,207	9,592	9,978	10,676	11,583	10,782	12,621	11,556	12,694	11,261	10,908	11,002	11,364
Industrial supplies and materials	500,342	500,988	42,759	41,789	42,140	43,921	42,922	42,051	42,598	40,220	39,024	42,435	39,613	40,151	44,124	41,493
Capital goods, except automotive	492,988	526,665	42,185	43,189	43,347	44,653	43,194	43,873	44,198	44,123	44,522	44,928	43,067	43,998	43,573	44,250
Automotive vehicles, parts, and engines	133,116	145,995	11,756	12,449	12,051	11,891	12,315	12,210	12,906	12,279	12,193	11,904	11,533	12,276	11,988	12,163
Consumer goods (nonfood), except automotive	174,957	181,621	14,841	14,457	14,794	14,891	15,101	14,924	15,789	15,362	14,937	15,426	15,352	15,414	15,174	15,441
Other goods	52,809	59,154	4,766	4,244	4,764	5,262	4,610	4,807	5,055	4,474	4,813	4,933	5,288	5,313	5,589	4,574
Adjustments ¹	16,974	16,821	1,083	1,422	1,529	1,368	1,543	1,127	1,264	1,401	1,483	1,461	1,495	1,358	1,369	1,491
Services	605,961	630,387	49,890	50,862	51,948	52,721	52,106	52,533	52,958	52,208	52,589	52,872	52,669	53,108	53,813	53,677
Travel	116,115	128,555	9,525	9,886	10,380	10,703	10,621	10,750	10,986	10,678	10,914	11,079	10,579	10,901	11,078	10,900
Passenger fares	36,631	39,521	3,030	3,118	3,246	3,347	3,302	3,369	3,494	3,288	3,280	3,219	3,168	3,278	3,412	3,473
Other transportation	43,064	43,294	3,568	3,531	3,610	3,719	3,619	3,646	3,680	3,586	3,585	3,549	3,527	3,511	3,730	3,536
Royalties and license fees	120,836	121,810	9,994	10,047	10,170	10,220	10,050	9,972	9,979	10,104	10,206	10,253	10,262	10,264	10,284	10,317
Other private services	270,193	277,975	22,143	22,684	22,964	23,173	22,996	23,280	23,271	23,005	23,020	23,131	23,438	23,428	23,585	23,751
Transfers under U.S. military agency sales contracts ²	17,946	17,976	1,542	1,489	1,469	1,448	1,414	1,411	1,442	1,443	1,480	1,538	1,594	1,626	1,623	1,598
U.S. government miscellaneous services	1,176	1,255	88	107	110	111	105	104	105	105	104	103	101	100	101	103
Imports of goods and services	2,663,247	2,734,005	229,499	230,907	224,751	236,412	232,194	230,118	226,471	224,634	223,668	226,998	222,325	230,753	224,774	228,901
Goods	2,235,819	2,299,417	193,297	194,670	188,318	199,515	195,693	193,780	190,058	188,329	187,478	191,136	186,635	194,912	188,891	192,538
Foods, feeds, and beverages	107,460	110,232	9,233	9,587	8,992	9,183	9,204	9,129	8,979	9,092	9,171	9,266	8,845	9,419	9,366	9,364
Industrial supplies and materials	755,807	731,086	64,775	65,186	61,828	65,543	64,997	61,307	58,932	56,996	58,500	59,544	59,931	61,347	56,975	61,015
Capital goods, except automotive	510,737	548,282	44,870	44,594	44,680	47,836	45,883	47,265	46,043	45,471	44,933	45,520	45,153	45,543	45,360	45,859
Automotive vehicles, parts, and engines	254,609	297,721	23,208	24,160	24,603	24,573	24,260	24,750	25,450	26,193	25,310	24,422	24,035	25,442	24,523	23,865
Consumer goods (nonfood), except automotive	514,061	516,381	43,357	43,063	40,271	43,841	43,502	43,246	42,452	42,905	41,625	44,244	40,711	45,204	45,315	44,441
Other goods	65,150	71,450	5,630	5,788	5,886	6,375	5,867	6,146	6,231	5,814	5,964	6,140	5,855	5,979	5,402	6,092
Adjustments ¹	27,995	24,266	2,224	2,291	2,058	2,163	1,981	1,938	1,971	1,857	1,977	2,000	2,105	1,978	1,948	1,902
Services	427,428	434,589	36,202	36,237	36,433	36,897	36,501	36,338	36,413	36,305	36,190	35,862	35,690	35,841	35,883	36,364
Travel	78,651	83,651	6,718	6,839	7,116	7,289	7,146	7,132	7,124	7,007	6,804	6,971	6,776	6,767	6,680	6,876
Passenger fares	31,109	34,443	2,681	2,863	3,010	3,058	2,985	2,871	2,961	2,861	2,751	2,820	2,711	2,731	2,821	2,922
Other transportation	54,711	55,170	4,648	4,672	4,437	4,607	4,634	4,589	4,585	4,696	4,623	4,621	4,550	4,630	4,627	4,748
Royalties and license fees	36,620	40,037	3,228	3,255	3,293	3,318	3,344	3,368	3,379	3,491	3,835	3,112	3,182	3,225	3,235	3,241
Other private services	191,973	190,706	16,191	15,940	15,931	15,988	15,765	15,767	15,771	15,736	15,795	15,878	16,009	16,040	16,087	16,160
Direct defense expenditures ²	29,510	26,118	2,332	2,292	2,277	2,270	2,260	2,243	2,223	2,147	2,113	2,089	2,082	2,068	2,055	2,043
U.S. government miscellaneous services	4,854	4,464	404	377	370	368	367	367	370	368	369	371	379	380	378	373
Memoranda:																
Balance on goods	-738,413	-735,313	-65,436	-66,912	-60,101	-67,551	-65,332	-63,205	-57,466	-57,848	-58,951	-57,354	-59,025	-65,495	-56,073	-61,762
Balance on services	178,533	195,799	13,688	14,625	15,515	15,824	15,606	16,195	16,545	15,904	16,399	17,010	16,979	17,267	17,930	17,313
Balance on goods and services	-559,880	-539,514	-51,748	-52,288	-44,586	-51,726	-49,726	-47,009	-40,921	-41,944	-42,552	-40,345	-42,046	-48,228	-38,144	-44,448

p Preliminary

r Revised

1. Reflects adjustments necessary to bring Census Bureau data in line with the concepts and definitions used by BEA

to prepare the international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2012:II ^r	2012:III ^p	2012:II ^r	2012:III ^p	2012:II ^r	2012:III ^p	2012:II ^r	2012:III ^p
Current account									
1	Exports of goods and services and income receipts	227,736	221,844	188,171	183,943	128,295	125,255	48,528	47,569
2	Exports of goods and services.....	145,554	142,079	118,443	115,870	81,376	79,126	28,644	28,522
3	Goods, balance of payments basis.....	86,550	79,815	69,645	64,300	51,367	46,781	13,932	13,472
4	Services.....	59,004	62,264	48,798	51,570	30,009	32,345	14,711	15,049
5	Transfers under U.S. military agency sales contracts.....	397	388	179	182	96	93	35	33
6	Travel.....	9,995	11,594	8,910	10,420	5,038	6,446	2,909	3,064
7	Passenger fares.....	3,135	3,494	2,797	3,070	1,564	1,903	965	902
8	Other transportation.....	4,283	4,339	3,695	3,775	2,067	2,101	988	1,012
9	Royalties and license fees.....	14,178	14,379	11,072	11,206	8,414	8,551	2,082	2,094
10	Other private services.....	26,922	27,977	22,067	22,840	12,771	13,191	7,719	7,930
11	U.S. government miscellaneous services.....	94	93	78	78	60	60	13	13
12	Income receipts.....	82,182	79,766	69,728	68,073	46,919	46,129	19,884	19,048
13	Income receipts on U.S.-owned assets abroad.....	82,045	79,625	69,626	67,968	46,869	46,078	19,855	19,017
14	Direct investment receipts.....	54,339	52,466	45,378	44,196	34,590	34,120	9,445	8,716
15	Other private receipts.....	27,562	26,945	24,112	23,570	12,147	11,764	10,408	10,294
16	U.S. government receipts.....	144	214	136	202	132	195	3	7
17	Compensation of employees.....	137	141	102	105	50	51	29	30
18	Imports of goods and services and income payments	-229,262	-229,250	-190,319	-191,101	-134,022	-134,045	-42,102	-43,701
19	Imports of goods and services.....	-164,181	-162,573	-137,007	-136,374	-99,382	-99,461	-25,943	-26,000
20	Goods, balance of payments basis.....	-115,912	-114,834	-96,800	-96,731	-74,617	-74,833	-13,679	-13,787
21	Services.....	-48,268	-47,740	-40,206	-39,643	-24,765	-24,628	-12,264	-12,213
22	Direct defense expenditures.....	-2,859	-2,777	-2,637	-2,548	-2,348	-2,260	-275	-275
23	Travel.....	-8,495	-7,909	-7,587	-6,992	-5,337	-4,974	-1,726	-1,487
24	Passenger fares.....	-4,480	-4,108	-4,074	-3,735	-2,620	-2,402	-1,253	-1,149
25	Other transportation.....	-5,838	-6,082	-4,662	-4,868	-2,721	-2,914	-830	-825
26	Royalties and license fees.....	-6,460	-6,295	-4,867	-4,726	-3,304	-3,427	-1,187	-1,322
27	Other private services.....	-19,640	-20,046	-16,040	-16,426	-8,142	-8,356	-6,967	-7,129
28	U.S. government miscellaneous services.....	-496	-523	-340	-348	-293	-295	-26	-27
29	Income payments.....	-65,081	-66,677	-53,312	-54,727	-34,640	-34,584	-16,160	-17,701
30	Income payments on foreign-owned assets in the United States.....	-64,864	-66,468	-53,173	-54,594	-34,592	-34,540	-16,101	-17,642
31	Direct investment payments.....	-28,530	-30,760	-22,799	-24,978	-15,824	-16,153	-5,733	-7,617
32	Other private payments.....	-29,983	-29,174	-26,275	-25,468	-16,180	-15,780	-9,274	-8,875
33	U.S. government payments.....	-6,351	-6,534	-4,099	-4,148	-2,588	-2,607	-1,094	-1,150
34	Compensation of employees.....	-218	-209	-139	-133	-48	-44	-59	-59
35	Unilateral current transfers, net.....	-2,337	-2,436	-424	-718	-184	-419	-70	-81
36	U.S. government grants.....	-659	-683	-78	-63	-9	-5	(*)	(*)
37	U.S. government pensions and other transfers.....	-539	-558	-502	-520	-362	-365	-80	-82
38	Private remittances and other transfers.....	-1,139	-1,195	156	-135	187	-49	10	1
Capital account									
39	Capital account transactions, net.....	-1	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account									
40	U.S.-owned assets abroad, excluding financial derivatives (increase/ financial outflow (-)).....	81,858	-162,746	70,301	-155,172	10,166	-16,041	43,356	-134,847
41	U.S. official reserve assets.....	-86	-71	-84	-71	-84	-71	0	0
42	Gold.....	0	0	0	0	0	0	0	0
43	Special drawing rights.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies.....	-86	-71	-84	-71	-84	-71	.....	.....
46	U.S. government assets, other than official reserve assets.....	5,043	15,367	5,005	15,356	5,066	15,438	-52	-81
47	U.S. credits and other long-term assets.....	-65	-126	-65	-98	-2	-18	-50	-80
48	Repayments on U.S. credits and other long-term assets.....	54	55	23	30	21	30	0	0
49	U.S. foreign currency holdings and U.S. short-term assets.....	5,053	15,438	5,047	15,424	5,047	15,426	-2	-1
50	U.S. private assets.....	76,901	-178,041	65,380	-170,457	5,184	-31,408	43,409	-134,766
51	Direct investment.....	-21,431	-61,428	-17,477	-54,206	-20,741	-35,463	3,290	-18,550
52	Foreign securities.....	-21,780	-30,074	-25,322	-32,708	-1,174	-2,795	-28,627	-33,077
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	39,112	-10,162	39,076	-9,339	25,701	-8,278	10,524	-815
54	U.S. claims reported by U.S. banks and securities brokers.....	81,000	-76,377	69,103	-74,204	1,398	15,128	58,222	-82,324
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)).....	-172,210	199,814	-204,058	118,873	-2,284	48,249	-194,254	74,303
56	Foreign official assets in the United States.....	32,073	51,645	(²)	(²)	(²)	(²)	(²)	(²)
57	U.S. government securities.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
58	U.S. Treasury securities.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
59	Other.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
60	Other U.S. government liabilities.....	-296	4	75	132	-38	44	111	187
61	U.S. liabilities reported by U.S. banks and securities brokers.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
62	Other foreign official assets.....	(¹)	(¹)	(²)	(²)	(²)	(²)	(²)	(²)
63	Other foreign assets in the United States.....	-204,283	148,169	(²)	(²)	(²)	(²)	(²)	(²)
64	Direct investment.....	33,639	26,258	26,970	21,929	25,233	12,572	-787	8,517
65	U.S. Treasury securities.....	14,833	38,257	(²)	(²)	(²)	(²)	(²)	(²)
66	U.S. securities other than U.S. Treasury securities.....	-37,594	32,815	-37,879	25,725	-9,629	4,634	-27,568	19,953
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	-20,128	-10,010	-20,063	-9,599	-24,420	-5,480	4,487	-4,167
69	U.S. liabilities reported by U.S. banks and securities brokers.....	-195,033	60,849	² -173,161	² 80,686	² 6,570	² 36,479	² -170,497	² 49,813
70	Financial derivatives, net.....	-2,314	-6,434	-1,370	-5,250	1,082	7,269	-2,261	-12,296
71	Statistical discrepancy (sum of above items with sign reversed).....	96,530	⁴ -20,793	137,700	⁴ 49,424	-3,053	⁴ -30,269	146,803	⁴ 69,053
Memoranda:									
72	Balance on goods (lines 3 and 20).....	-29,362	-35,019	-27,156	-32,431	-23,249	-28,052	253	-315
73	Balance on services (lines 4 and 21).....	10,735	14,525	8,592	11,927	5,244	7,717	2,447	2,896
74	Balance on goods and services (lines 2 and 19).....	-18,627	-20,494	-18,564	-20,504	-18,006	-20,334	2,701	2,521
75	Balance on income (lines 12 and 29).....	17,100	13,089	16,416	13,346	12,279	11,545	3,725	1,347
76	Unilateral current transfers, net (line 35).....	-2,337	-2,436	-424	-718	-184	-419	-70	-81
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).....	-3,863	-9,841	-2,573	-7,876	-5,911	-9,209	6,356	3,787

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2012:II †	2012:III P	2012:II †	2012:III P	2012:II †	2012:III P	2012:II †	2012:III P	2012:II †	2012:III P
Current account											
1	Exports of goods and services and income receipts	106,539	101,552	164,763	166,327	64,326	65,597	182,277	185,960	17,379	18,438
2	Exports of goods and services	91,515	86,253	128,382	130,680	59,989	60,966	150,379	152,885	12,042	12,587
3	Goods, balance of payments basis	76,475	71,993	100,097	100,441	53,491	54,324	107,555	105,142	7,666	8,106
4	Services	15,040	14,260	28,285	30,239	6,498	6,642	42,824	47,743	4,376	4,481
5	Transfers under U.S. military agency sales contracts	33	31	161	163	14	15	2,639	2,714	52	70
6	Travel	5,990	5,088	7,094	8,475	1,688	1,813	8,736	10,886	1,391	1,396
7	Passenger fares	1,185	1,258	2,899	3,014	799	712	2,420	2,851	170	213
8	Other transportation	872	755	1,422	1,417	228	263	3,677	3,619	119	132
9	Royalties and license fees	2,216	2,136	3,221	3,130	782	769	9,885	9,392	790	779
10	Other private services	4,731	4,979	13,440	13,992	2,979	3,063	15,348	18,148	1,847	1,884
11	U.S. government miscellaneous services	13	14	48	47	7	7	119	133	7	7
12	Income receipts	15,025	15,299	36,381	35,647	4,337	4,631	31,898	33,076	5,338	5,851
13	Income receipts on U.S.-owned assets abroad	14,974	15,248	36,337	35,602	4,329	4,623	31,789	32,965	5,331	5,845
14	Direct investment receipts	8,561	8,898	22,985	22,479	2,975	3,204	18,309	19,427	2,560	3,122
15	Other private receipts	6,413	6,349	13,270	13,046	1,332	1,412	13,384	13,371	2,770	2,722
16	U.S. government receipts	(*)	(*)	82	77	23	7	96	97	1	(*)
17	Compensation of employees	51	51	44	45	8	8	109	111	7	7
18	Imports of goods and services and income payments	-97,259	-94,347	-156,919	-154,111	-80,000	-77,296	-281,084	-290,590	-6,633	-6,403
19	Imports of goods and services	-91,291	-87,652	-137,703	-134,385	-76,184	-73,624	-245,306	-255,574	-4,228	-4,014
20	Goods, balance of payments basis	-84,091	-79,191	-116,118	-112,978	-72,427	-69,843	-216,315	-227,190	-2,540	-2,360
21	Services	-7,200	-8,461	-21,585	-21,407	-3,757	-3,780	-28,991	-28,384	-1,688	-1,653
22	Direct defense expenditures	-47	-49	-78	-71	-2	-2	-2,613	-2,504	-65	-40
23	Travel	-1,859	-3,004	-6,982	-6,655	-2,375	-2,375	-4,871	-4,465	-418	-405
24	Passenger fares	-144	-191	-968	-909	-238	-239	-2,986	-2,738	-193	-177
25	Other transportation	-1,259	-1,189	-1,289	-1,339	-150	-145	-4,867	-4,970	-68	-71
26	Royalties and license fees	-220	-380	-573	-593	-134	-135	-2,633	-2,585	-145	-143
27	Other private services	-3,595	-3,569	-11,529	-11,673	-806	-829	-10,803	-10,891	-786	-801
28	U.S. government miscellaneous services	-77	-79	-166	-167	-52	-55	-218	-232	-13	-16
29	Income payments	-5,967	-6,695	-19,216	-19,726	-3,816	-3,672	-35,778	-35,016	-2,405	-2,389
30	Income payments on foreign-owned assets in the United States	-5,817	-6,550	-16,793	-17,084	-1,712	-1,357	-35,349	-34,654	-2,388	-2,373
31	Direct investment payments	-2,070	-2,769	-1,959	-2,383	-876	-532	-6,309	-6,015	-1,399	-1,396
32	Other private payments	-3,370	-3,394	-11,318	-11,219	-320	-306	-7,769	-7,690	-837	-817
33	U.S. government payments	-377	-387	-3,516	-3,482	-516	-519	-21,271	-20,949	-152	-160
34	Compensation of employees	-150	-145	-2,423	-2,642	-216	-216	-429	-362	-17	-16
35	Unilateral current transfers, net	-449	-547	-4,295	-5,650	-3,551	-3,652	-9,065	-9,722	-127	-135
36	U.S. government grants	0	0	-609	-607	-92	-95	-3,778	-3,809	0	0
37	U.S. government pensions and other transfers	-190	-193	-228	-230	-94	-97	-317	-326	-30	-33
38	Private remittances and other transfers	-259	-354	-3,459	-4,813	-3,365	-3,460	-4,969	-5,587	-97	-102
Capital account											
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	0	n.a.	0	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-16,554	-25,591	211,682	-5,939	-6,556	-6,528	-37,021	-34,861	9,535	-16,238
41	U.S. official reserve assets	0	0	0	0	0	0	-14	-8	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-14	-8		
46	U.S. government assets, other than official reserve assets	1	1	-105	-525	75	-9	13,252	-472	6	5
47	U.S. credits and other long-term assets	0	0	-336	-605	-28	-4	-320	-666	0	0
48	Repayments on U.S. credits and other long-term assets	1	1	211	77	92	3	132	167	6	5
49	U.S. foreign currency holdings and U.S. short-term assets	(*)	(*)	20	3	11	-8	13,440	27	(*)	(*)
50	U.S. private assets	-16,555	-25,593	211,787	-5,414	-8,632	-6,519	-50,259	-34,381	9,529	-16,243
51	Direct investment	-8,227	-8,601	-24,539	-25,680	-3,281	-4,362	-12,063	-9,710	-4,509	-4,988
52	Foreign securities	-6,700	9,745	2,580	16,356	-1,578	-3,252	29,663	5,324	7,885	-1,693
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	810	-152	-8,291	7,577	496	149	-6,877	4,564	185	-343
54	U.S. claims reported by U.S. banks and securities brokers	-2,438	-26,585	242,037	-3,667	-4,269	946	-60,982	-34,559	5,965	-9,219
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	21,162	28,245	-64,214	8,973	21,098	3,093	61,544	24,842	7,817	-7,368
56	Foreign official assets in the United States	-692	858	24,372	17,544	(?)	(?)	8,644	54,878	(?)	(?)
57	U.S. government securities	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
58	U.S. Treasury securities	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
59	Other	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
60	Other U.S. government liabilities	-4	-8	-5	-7	7	0	760	393	375	95
61	U.S. liabilities reported by U.S. banks and securities brokers	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
62	Other foreign official assets	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
63	Other foreign assets in the United States	21,854	27,387	-88,586	-8,571	(?)	(?)	52,900	-30,036	(?)	(?)
64	Direct investment	2,470	3,163	1,833	1,531	1,252	612	13,131	6,114	860	1,268
65	U.S. Treasury securities	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)	(?)
66	U.S. securities other than U.S. Treasury securities	5,760	-805	-13,170	15,420	1,208	330	141	-2,079	-974	-816
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(?)	(?)	(?)	(?)	101	467	(?)	(?)	91	-173
69	U.S. liabilities reported by U.S. banks and securities brokers	4,316	15,751	-68,126	-16,615	2 18,530	2 1,684	54,539	-48,702	2 7,465	2 -7,742
70	Financial derivatives, net	3,705	-811	-262	3,346	(?)	(?)	-251	-2,876	-2,706	89
71	Statistical discrepancy (sum of above items with sign reversed)	-17,145	4 -8,501	-150,755	4 -12,946	6,683	4 18,785	83,599	4 127,247	-25,266	4 11,616
Memoranda:											
72	Balance on goods (lines 3 and 20)	-7,616	-7,198	-16,021	-12,537	-18,935	-15,519	-108,760	-122,048	5,126	5,745
73	Balance on services (lines 4 and 21)	7,839	5,799	6,700	8,832	2,740	2,861	13,833	19,358	2,688	2,828
74	Balance on goods and services (lines 2 and 19)	224	-1,399	-9,321	-3,705	-16,195	-12,658	-94,927	-102,690	7,814	8,573
75	Balance on income (lines 12 and 29)	9,057	8,604	17,165	15,921	522	959	-3,879	-1,940	2,933	3,462
76	Unilateral current transfers, net (line 35)	-449	-547	-4,295	-5,650	-3,551	-3,652	-9,065	-9,722	-127	-135
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	8,832	6,658	3,548	6,566	-19,225	-15,351	-107,871	-114,352	10,619	11,900

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(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

Table F.3. U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2012:II ^r	2012:III ^p	2012:II ^r	2012:III ^p	2012:II ^r	2012:III ^p	2012:II ^r	2012:III ^p	2012:II ^r	2012:III ^p
Current account											
1	Exports of goods and services and income receipts	34,513	37,256	10,003	11,360	34,549	36,382	27,087	28,209	14,612	14,833
2	Exports of goods and services.....	32,178	34,432	8,459	9,359	28,597	30,711	22,794	23,841	11,867	12,002
3	Goods, balance of payments basis.....	26,187	26,311	5,420	6,119	17,767	18,397	16,799	17,077	8,745	8,409
4	Services.....	5,992	8,121	3,039	3,240	10,830	12,314	5,995	6,764	3,122	3,593
5	Transfers under U.S. military agency sales contracts.....	(¹)	(¹)	13	9	81	92	869	1,092	142	224
6	Travel.....	1,371	2,337	1,198	983	2,249	3,374	1,078	1,427	466	582
7	Passenger fares.....	445	742	528	409	1,070	1,259	169	186	177	214
8	Other transportation.....	606	588	82	72	915	898	654	550	100	103
9	Royalties and license fees.....	1,099	1,095	204	195	2,570	2,464	289	282	277	274
10	Other private services.....	2,463	3,351	1,001	1,559	3,904	4,180	2,916	3,202	1,941	2,176
11	U.S. government miscellaneous services.....	8	8	12	13	41	46	20	24	20	19
12	Income receipts.....	2,335	2,825	1,544	2,001	5,952	5,671	4,293	4,368	2,745	2,831
13	Income receipts on U.S.-owned assets abroad.....	2,318	2,808	1,539	1,996	5,932	5,650	4,246	4,321	2,722	2,807
14	Direct investment receipts.....	1,385	1,832	749	1,117	2,083	2,025	3,589	3,660	1,798	1,921
15	Other private receipts.....	931	967	783	854	3,824	3,617	631	626	803	847
16	U.S. government receipts.....	2	9	7	26	25	8	26	35	120	39
17	Compensation of employees.....	17	17	5	5	20	20	47	47	24	25
18	Imports of goods and services and income payments	-118,058	-126,892	-15,085	-16,376	-58,832	-58,461	-40,436	-34,972	-21,504	-18,822
19	Imports of goods and services.....	-107,445	-116,488	-14,647	-15,959	-44,194	-44,417	-38,211	-32,665	-21,114	-18,462
20	Goods, balance of payments basis.....	-104,184	-113,406	-10,415	-11,437	-36,818	-37,091	-34,058	-28,722	-19,017	-16,212
21	Services.....	-3,261	-3,082	-4,232	-4,523	-7,377	-7,326	-4,153	-3,943	-2,097	-2,249
22	Direct defense expenditures.....	-2	-3	-23	-5	-655	-652	-1,044	-1,015	-85	-92
23	Travel.....	-854	-639	-383	-652	-1,001	-987	-940	-887	-887	-1,025
24	Passenger fares.....	-199	-182	-52	-47	-465	-427	-673	-617	-197	-181
25	Other transportation.....	-757	-788	-36	-48	-1,542	-1,578	-393	-417	-128	-132
26	Royalties and license fees.....	-48	-49	-64	-66	-2,289	-2,239	-59	-59	-25	-24
27	Other private services.....	-1,390	-1,408	-3,668	-3,699	-1,373	-1,391	-965	-965	-707	-724
28	U.S. government miscellaneous services.....	-11	-14	-6	-7	-52	-52	-79	-78	-69	-71
29	Income payments.....	-10,613	-10,404	-438	-417	-14,637	-14,044	-2,226	-2,307	-390	-361
30	Income payments on foreign-owned assets in the United States.....	-10,524	-10,338	-303	-296	-14,614	-14,024	-2,192	-2,278	-322	-296
31	Direct investment payments.....	-120	-103	-136	-114	-3,875	-3,468	249	171	-36	-18
32	Other private payments.....	-1,230	-1,219	-12	-11	-3,380	-3,327	-1,582	-1,575	-124	-121
33	U.S. government payments.....	-9,174	-9,016	-155	-171	-7,359	-7,229	-859	-874	-162	-157
34	Compensation of employees.....	-89	-66	-135	-120	-24	-20	-34	-29	-68	-65
35	Unilateral current transfers, net	-611	-856	-2,136	-2,172	-196	-230	-1,671	-2,001	-5,202	-3,623
36	U.S. government grants.....	-5	-3	-18	-20	(¹)	-12	-880	-1,045	-3,413	-1,991
37	U.S. government pensions and other transfers.....	-3	-3	-7	-7	-88	-90	-37	-36	-10	-10
38	Private remittances and other transfers.....	-603	-850	-2,111	-2,144	-108	-128	-754	-920	-1,778	-1,622
Capital account											
39	Capital account transactions, net	0	n.a.	0	n.a.	0	n.a.	0	n.a.	-291	n.a.
Financial account											
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-103	8,984	-3,272	-1,081	-31,779	-16,755	3,975	-3,519	1,456	-2,901
41	U.S. official reserve assets.....	0	0	0	0	-14	-8	0	0	0	0
42	Gold.....	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights.....										
44	Reserve position in the International Monetary Fund.....										
45	Foreign currencies.....					-14	-8				
46	U.S. government assets, other than official reserve assets.....	-9	56	-38	-291	13,467	6	-48	-70	124	55
47	U.S. credits and other long-term assets.....	0	0	-40	-300	0	0	-118	-118	-78	-63
48	Repayments on U.S. credits and other long-term assets.....	14	40	2	8	0	0	65	51	212	113
49	U.S. foreign currency holdings and U.S. short-term assets.....	-23	16	-1	1	13,467	6	5	-3	-10	5
50	U.S. private assets.....	-94	8,928	-3,233	-790	-45,232	-16,753	4,023	-3,449	1,332	-2,956
51	Direct investment.....	-156	5,929	-912	-505	2,459	-1,483	-2,466	-1,411	916	-661
52	Foreign securities.....	1,214	1,484	-490	-226	-644	5,285	757	436	759	85
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	248	176	-7	270	-7,057	4,216	-58	-1,309	-93	-308
54	U.S. claims reported by U.S. banks and securities brokers.....	-1,400	1,339	-1,824	-329	-39,990	-24,771	5,790	-1,165	-250	-2,072
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	27,464	-13,596	5,334	-2,081	36,370	5,099	13,233	9,625	616	1,942
56	Foreign official assets in the United States.....	(²)	(²)	(²)	(²)	(²)	(²)	12,256	4,361	3,119	1,013
57	U.S. government securities.....	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
58	U.S. Treasury securities.....	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
59	Other.....	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
60	Other U.S. government liabilities.....	0	0	250	329	7	-7	2,058	987	148	31
61	U.S. liabilities reported by U.S. banks and securities brokers.....	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
62	Other foreign official assets.....	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
63	Other foreign assets in the United States.....	(²)	(²)	(²)	(²)	(²)	(²)	977	5,264	-2,503	929
64	Direct investment.....	303	282	59	300	9,185	2,513	-574	423	75	340
65	U.S. Treasury securities.....	(²)	(²)	(²)	(²)	(²)	(²)	(¹)	(¹)	(¹)	(¹)
66	U.S. securities other than U.S. Treasury securities.....	-3,742	-2,446	-117	-117	890	-525	1,414	2,580	107	-38
67	U.S. currency.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	269	388	-105	119	-428	296	(¹)	(¹)	(¹)	(¹)
69	U.S. liabilities reported by U.S. banks and securities brokers.....	² 30,634	² -11,820	² 5,247	² -2,712	² 26,716	² 2,822	31	1,878	-3,182	694
70	Financial derivatives, net	(³)	(³)	(³)	(³)	-49	-1,870	(³)	(³)	-86	188
71	Statistical discrepancy (sum of above items with sign reversed)	56,795	495,103	5,156	4 10,349	19,938	4 35,835	-2,188	4 2,658	10,398	4 8,383
Memoranda:											
72	Balance on goods (lines 3 and 20).....	-77,997	-87,095	-4,994	-5,318	-19,051	-18,694	-17,259	-11,645	-10,272	-7,803
73	Balance on services (lines 4 and 21).....	2,730	5,039	-1,194	-1,283	3,454	4,988	1,842	2,821	1,025	1,343
74	Balance on goods and services (lines 2 and 19).....	-75,267	-82,057	-6,188	-6,600	-15,598	-13,706	-15,417	-8,824	-9,247	-6,460
75	Balance on income (lines 12 and 29).....	-8,278	-7,579	1,106	1,585	-8,685	-8,373	2,067	2,061	2,355	2,470
76	Unilateral current transfers, net (line 35).....	-611	-856	-2,136	-2,172	-196	-230	-1,671	-2,001	-5,202	-3,623
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76).....	-84,156	-90,491	-7,218	-7,187	-24,479	-22,309	-15,021	-8,764	-12,093	-7,613

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(¹) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

4. Calculated excluding financial derivatives, net (line 70).

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2010 and 2011

[Millions of dollars]

Line	Type of investment	Position, 2010 ¹	Changes in position in 2011				Total (a+b+c+d)	Position, 2011 ^p
			Attributable to:					
			Financial flows (a)	Valuation adjustments				
				Price changes (b)	Exchange-rate changes ¹ (c)	Other changes ² (d)		
1	Net international investment position of the United States (lines 2+3)	-2,473,599	-556,347	-802,087	-22,959	-175,258	-1,556,651	-4,030,250
2	Financial derivatives, net (line 5 less line 25) ³	110,382	-39,010	(⁴)	(⁴)	⁴ 54,880	15,870	126,252
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-2,583,981	-517,337	-802,087	-22,959	-230,138	-1,572,521	-4,156,502
4	U.S.-owned assets abroad (lines 5+6)	20,298,413	(⁵)	(⁵)	(⁵)	(⁵)	833,957	21,132,370
5	Financial derivatives (gross positive fair value).....	3,652,313	(⁵)	(⁵)	(⁵)		1,052,353	4,704,666
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	16,646,100	483,653	-519,543	-28,867	-153,639	-218,396	16,427,704
7	U.S. official reserve assets.....	488,673	15,877	32,818	-1,332	0	47,363	536,036
8	Gold.....	367,537	0	⁵ 32,818		⁶ 0	32,818	400,355
9	Special drawing rights.....	56,824	-1,752		-116	0	-1,868	54,956
10	Reserve position in the International Monetary Fund.....	12,492	18,079		-491	0	17,588	30,080
11	Foreign currencies.....	51,820	-450		-725	0	-1,175	50,645
12	U.S. government assets, other than official reserve assets.....	75,235	103,666		(⁷)	0	103,666	178,901
13	U.S. credits and other long-term assets ⁷	74,399	3,974		(⁷)	0	3,974	78,373
14	Repayable in dollars.....	74,126	3,974			0	3,974	78,100
15	Other ⁸	273	0		(⁷)	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets ⁹	836	99,692		(⁷)		99,692	100,528
17	U.S. private assets.....	16,082,192	364,110	-552,361	-27,535	-153,639	-369,425	15,712,767
18	Direct investment at current cost.....	4,306,843	419,332	-611	-16,685	-27,310	374,726	4,681,569
19	Foreign securities.....	6,336,370	146,797	-551,750	-9,416	0	-414,369	5,922,001
20	Bonds.....	1,689,462	57,752	17,436	-896	0	74,292	1,763,754
21	Corporate stocks.....	4,646,908	89,045	-569,186	-8,520	0	-488,661	4,158,247
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	874,762	11,608		-5,813	-83,730	-77,935	796,827
23	U.S. claims reported by U.S. banks and securities brokers, not included elsewhere.....	4,564,217	-213,627		4,379	-42,599	-251,847	4,312,370
24	Foreign-owned assets in the United States (lines 25+26)	22,772,012	(⁹)	(⁹)	(⁹)	(⁹)	2,390,608	25,162,620
25	Financial derivatives (gross negative fair value).....	3,541,931	(⁹)	(⁹)	(⁹)	(⁹)	1,036,483	4,578,414
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	19,230,081	1,000,990	282,544	-5,908	76,499	1,354,125	20,584,206
27	Foreign official assets in the United States.....	4,912,727	211,826	126,407	-168	0	338,065	5,250,792
28	U.S. government securities.....	3,993,275	158,735	125,338		0	284,073	4,277,348
29	U.S. Treasury securities.....	3,364,758	171,179	117,128		0	288,307	3,653,065
30	Other.....	628,517	-12,444	8,210		0	-4,234	624,283
31	Other U.S. government liabilities ¹⁰	110,464	9,063		-168	0	8,895	119,359
32	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	179,540	30,010			0	30,010	209,550
33	Other foreign official assets.....	629,448	14,018	1,069		0	15,087	644,535
34	Other foreign assets.....	14,317,354	789,164	156,137	-5,740	76,499	1,016,060	15,333,414
35	Direct investment at current cost.....	2,597,707	233,988	19,637	-453	57,912	311,084	2,908,791
36	U.S. Treasury securities.....	1,101,828	240,878	75,344		0	316,222	1,418,050
37	U.S. securities other than U.S. Treasury securities.....	5,933,958	-56,442	61,156	-1,595	31,100	34,219	5,968,177
38	Corporate and other bonds.....	2,915,698	-68,840	53,299	-1,595	11,400	-5,736	2,909,962
39	Corporate stocks.....	3,018,260	12,398	7,857		19,700	39,955	3,058,215
40	U.S. currency.....	342,090	54,996			0	54,996	397,086
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	643,618	6,567		-3,141	-17,316	-13,890	629,728
42	U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere.....	3,698,153	309,177		-551	4,803	313,429	4,011,582
	Memoranda:							
43	Direct investment abroad at market value.....	4,766,730	419,332	-645,025	-34,521	-6,554	-266,768	4,499,962
44	Direct investment in the United States at market value.....	3,397,411	233,988	-142,835		20,795	111,948	3,509,359

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* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, 24, and 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d).

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks. These assets are included in the investment position at the dollar value established at the time they were received, reflecting the valuation of these assets in the Federal Reserve System's balance sheet. The movement of exchange rates does not affect this valuation.

10. Includes U.S. government liabilities associated with military sales contracts and U.S. government reserve-related liabilities from allocations of special drawing rights (SDRs).

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2008–2011

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
All countries, all industries	3,232,493	3,518,655	3,790,918	4,155,551	308,296	266,955	304,399	396,656	392,954	335,297	420,566	457,562
By country of foreign affiliate												
Canada	246,483	265,326	289,535	318,964	12,293	10,170	28,398	40,410	31,419	15,409	30,326	40,729
Europe	1,844,182	1,987,278	2,102,834	2,307,697	178,415	159,387	186,857	224,295	196,977	175,828	209,893	212,760
<i>Of which:</i>												
France	84,409	87,077	91,487	89,293	-341	1,753	2,417	77	5,774	2,109	4,225	4,225
Germany	107,833	106,103	100,185	106,887	775	7,037	5,084	8,347	7,718	3,315	5,733	5,292
Ireland	150,131	129,253	157,565	188,274	31,795	23,025	27,946	30,539	30,327	24,765	26,108	29,788
Luxembourg	172,251	222,025	271,518	335,279	27,079	23,074	48,833	49,804	20,762	20,070	29,413	30,965
Netherlands	423,059	507,735	542,656	595,139	38,639	59,475	47,300	55,685	48,312	56,867	63,109	55,195
Switzerland	133,222	132,943	127,817	124,964	25,168	16,413	-817	11,866	19,621	16,779	19,630	21,266
United Kingdom	448,412	487,604	514,887	549,399	29,615	27,638	47,087	36,799	24,456	29,329	28,182	31,798
Latin America and Other Western Hemisphere	588,992	695,754	747,784	831,151	63,213	60,596	44,533	84,540	82,092	76,665	91,843	99,603
<i>Of which:</i>												
Bermuda	207,547	282,662	297,096	327,185	7,824	29,963	16,359	26,332	25,033	29,255	33,374	34,662
Brazil	43,953	53,281	64,165	71,101	3,825	2,991	8,829	9,805	9,251	7,031	10,221	11,594
Mexico	87,443	82,286	84,288	91,402	4,521	8,191	414	8,310	10,239	8,036	9,392	11,854
United Kingdom Islands, Caribbean	134,298	150,903	164,097	180,761	25,914	7,020	9,013	16,147	13,289	16,775	19,129	19,981
Africa	36,746	43,018	53,412	56,632	3,837	9,447	9,281	5,127	8,133	5,409	7,221	8,520
Middle East	31,294	35,004	34,739	35,905	3,716	4,870	-276	846	8,817	4,988	9,224	15,226
Asia and Pacific	484,796	492,275	562,613	605,202	46,821	22,484	35,606	41,439	65,517	56,998	72,059	80,723
<i>Of which:</i>												
Australia	92,668	105,890	123,492	136,249	10,158	2,779	18,285	13,684	8,588	5,280	9,995	11,637
China	53,927	50,048	58,509	54,234	15,971	-8,526	7,089	-1,663	7,513	6,690	9,425	9,677
Hong Kong	40,042	49,685	48,219	52,542	-325	8,091	-21,467	4,834	5,659	6,183	5,790	6,559
Japan	99,803	93,576	102,597	116,533	-1,656	9,602	1,386	5,062	7,491	13,184	9,153	9,948
Singapore	83,169	84,778	104,309	116,616	8,572	4,314	13,091	7,571	17,195	9,693	15,882	21,223
By industry of foreign affiliate												
Mining	147,496	165,212	171,576	188,003	25,572	12,030	13,013	24,738	39,822	23,243	29,160	38,789
Manufacturing	474,733	500,830	533,063	588,736	35,866	38,649	46,261	59,177	60,144	40,284	62,012	73,806
Food	40,317	47,337	48,553	52,873	3,845	2,842	5,345	4,269	3,603	2,807	4,208	4,901
Chemicals	110,311	111,706	116,653	132,123	15,709	13,523	14,636	16,310	14,475	12,203	14,594	16,532
Primary and fabricated metals	18,207	16,484	17,240	19,505	3,238	886	1,382	2,715	1,967	651	1,431	1,955
Machinery	36,110	37,457	42,560	49,105	6,712	3,708	5,092	6,456	5,057	3,011	4,704	6,023
Computers and electronic products	67,859	66,728	79,599	86,155	4,264	-1,909	8,900	8,279	11,565	7,104	10,857	12,421
Electrical equipment, appliances, and components	21,819	19,691	20,403	22,104	3,042	-193	1,897	-5	2,009	1,579	1,745	1,743
Transportation equipment	44,541	52,039	51,629	60,782	-11,623	2,665	-68	8,873	1,326	-769	6,765	9,887
Other manufacturing	135,569	149,387	156,426	166,088	10,679	17,127	9,078	12,280	20,142	13,696	17,707	20,344
Wholesale trade	169,970	161,497	168,884	193,767	31,718	13,418	11,558	24,274	28,773	18,295	25,389	29,989
Information	130,985	129,365	119,707	127,170	7,946	8,786	8,080	11,773	14,400	12,953	12,660	14,476
Depository institutions (banking)	128,301	116,235	119,804	107,913	4,408	-17,227	-4,392	-8,910	1,013	1,733	2,072	7,132
Finance (except depository institutions) and insurance	686,551	720,305	738,516	777,152	58,478	46,766	24,795	36,930	43,618	45,031	38,694	36,662
Professional, scientific, and technical services	77,393	73,627	83,450	90,109	9,444	4,700	7,551	8,047	6,865	6,944	8,069	9,176
Holding companies (nonbank)	1,198,220	1,434,270	1,615,434	1,809,073	118,621	140,302	175,792	207,586	179,733	165,692	217,456	221,295
Other industries	218,845	217,314	240,484	273,629	16,242	19,530	21,742	33,041	18,587	21,122	25,053	26,238

NOTE: The data in this table are from tables 14 and 15 in "U.S. Direct Investment Abroad Tables" in the September 2012 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Statistics of Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2010

	All foreign affiliates						Majority-owned foreign affiliates							Thousands of employees
	Millions of dollars					Thousands of employees	Millions of dollars							
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		
All countries, all industries	23,277,276	6,034,813	1,138,435	256,823	303,867	13,255.8	19,624,336	5,166,132	1,021,178	1,241,272	245,929	292,580	11,070.3	
By country of affiliate														
Canada	1,232,485	596,698	67,963	(D)	102,092	1,093.7	1,178,858	571,748	65,984	128,694	71,721	96,424	1,077.0	
Europe	12,395,013	2,796,174	637,702	65,616	73,865	4,593.5	11,395,857	2,505,646	598,969	597,571	63,012	73,428	4,079.4	
<i>Of which:</i>														
France	394,337	213,885	8,794	(D)	(D)	569.8	366,600	199,165	7,285	49,269	4,821	5,325	531.5	
Germany	886,101	358,732	12,293	9,295	7,476	645.8	641,633	307,323	10,013	84,418	9,293	7,473	598.0	
Netherlands	1,844,794	249,844	168,808	(D)	(D)	232.3	1,702,044	204,534	160,378	23,963	9,377	4,071	219.8	
United Kingdom	4,915,951	664,042	100,171	(D)	9,253	1,382.2	4,607,423	599,080	87,447	152,577	12,498	9,251	1,199.7	
Latin America and Other Western Hemisphere	3,909,813	732,883	204,622	53,110	63,371	2,751.2	3,667,938	629,453	191,209	159,326	50,901	60,587	2,256.5	
<i>Of which:</i>														
Brazil	294,908	187,811	17,445	5,860	2,962	590.7	242,509	172,226	16,434	45,071	5,595	2,920	561.4	
Mexico	377,387	229,147	19,073	38,679	47,212	1,296.3	327,787	188,962	15,772	36,717	37,018	44,931	1,031.8	
Africa	307,190	119,492	35,330	1,892	(D)	243.8	272,161	98,326	32,347	55,443	1,786	4,548	172.8	
Middle East	220,761	149,784	35,224	(D)	(D)	135.5	122,698	64,119	12,510	23,323	612	2,692	107.7	
Asia and Pacific	5,212,014	1,639,781	157,595	60,650	56,934	4,438.1	2,986,824	1,296,839	120,158	276,915	57,898	54,891	3,377.0	
<i>Of which:</i>														
Australia	529,908	184,735	17,571	(D)	2,890	351.8	489,402	150,428	17,062	48,787	5,921	2,890	296.1	
China	(D)	303,628	39,383	(D)	9,075	1,541.2	210,310	170,475	14,366	36,942	7,255	8,745	1,026.0	
India	119,667	65,646	4,704	1,064	(D)	710.1	89,378	49,329	4,461	16,593	923	1,033	586.1	
Japan	(D)	306,545	10,762	11,840	3,528	552.3	955,929	246,990	10,047	48,630	11,480	2,679	315.5	
By industry of affiliate														
Mining	801,863	323,152	79,617	(D)	(D)	220.3	702,481	283,941	69,074	192,877	1,708	21,025	201.8	
Manufacturing	2,509,262	2,622,569	200,218	161,268	213,870	5,524.4	2,095,648	2,215,772	158,799	528,409	153,885	203,849	4,629.7	
<i>Of which:</i>														
Food	174,463	203,612	11,161	7,160	(D)	522.0	156,672	185,418	10,074	36,348	7,072	11,610	437.4	
Chemicals	597,761	507,274	60,631	26,292	22,758	718.9	524,406	456,945	52,804	110,386	26,057	21,855	619.9	
Primary and fabricated metals	111,489	83,436	2,388	3,493	5,792	238.9	101,064	73,168	2,105	16,784	3,432	5,702	217.2	
Machinery	189,372	164,757	12,495	10,810	13,328	473.9	167,754	140,147	11,553	37,170	10,550	12,510	397.2	
Computers and electronic products	307,431	344,189	25,440	(D)	38,138	733.7	284,753	337,498	25,553	60,103	26,618	37,800	713.8	
Electrical equipment, appliances, and components	82,791	57,556	4,920	(D)	(D)	236.9	75,611	50,907	4,873	11,191	2,703	5,726	199.9	
Transportation equipment	287,023	417,715	10,714	(D)	(D)	950.6	259,691	368,896	6,959	55,974	54,398	71,503	877.9	
Wholesale trade	866,095	1,315,245	62,812	79,915	(D)	830.7	826,319	1,260,459	60,151	155,816	77,164	64,495	778.9	
Retail trade	213,653	293,127	9,195	7,728	309	1,395.0	190,134	262,471	8,737	57,257	7,130	309	1,247.9	
Information	467,538	284,576	26,161	625	245	557.5	329,380	185,389	14,964	50,904	625	245	406.0	
Finance and insurance	11,634,288	598,710	136,816	17	5	1,049.9	9,268,182	467,811	108,298	77,289	17	5	599.1	
Professional, scientific, and technical services	318,479	198,935	26,374	(D)	(D)	886.7	309,412	191,768	26,107	78,218	(D)	(D)	853.2	
Other industries	6,466,098	398,499	597,241	2,311	(D)	2,791.3	5,902,780	298,522	575,048	100,502	(D)	(D)	2,353.8	

D Suppressed to avoid disclosure of data of individual companies.

The data in this table are from "U.S. Multinational Companies: Operations of U.S. Parents and Their Foreign Affiliates in 2010" in the November 2012 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2008-2011

[Millions of dollars]

	Direct investment position on a historical-cost basis				Financial inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
All countries, all industries	2,046,662	2,069,438	2,264,385	2,547,828	306,366	143,604	197,905	226,937	125,721	97,990	138,223	151,508
By country of foreign parent												
Canada	168,746	188,943	188,350	210,864	16,794	30,366	5,522	18,661	8,716	4,755	11,636	11,082
Europe	1,477,896	1,504,727	1,652,599	1,811,875	234,331	99,073	150,286	132,568	105,670	83,184	101,751	112,027
<i>Of which:</i>												
France	141,922	158,924	174,698	198,741	12,950	25,369	9,336	4,281	13,054	14,237	12,833	10,891
Germany	173,843	183,966	200,565	215,938	17,122	12,320	17,362	13,912	15,216	11,129	15,040	18,006
Luxembourg	130,020	138,667	168,426	190,380	6,802	17,349	28,396	21,548	6,810	2,401	4,274	7,333
Netherlands	179,938	206,622	244,524	240,306	75,327	5,018	26,753	795	10,581	13,866	19,651	17,742
Switzerland	157,121	140,819	187,170	211,700	45,660	10,710	41,241	20,875	22,871	14,090	11,548	15,895
United Kingdom	447,529	414,590	387,163	442,179	52,609	18,373	23,931	46,799	24,013	22,302	24,978	27,507
Latin America and Other Western Hemisphere	56,538	32,961	59,638	85,695	8,822	7,990	14,545	18,373	6,314	2,622	2,983	4,518
<i>Of which:</i>												
Bermuda	13,703	-7,646	1,959	1,406	4,522	1,084	5,196	-1,529	2,231	1,503	1,001	128
Mexico	8,420	11,111	11,267	13,763	731	2,469	190	2,491	1,498	1,152	1,630	1,785
Panama	916	1,101	952	1,098	188	144	-554	100	411	189	154	92
United Kingdom Islands, Caribbean	27,799	21,227	36,437	53,493	3,674	2,481	6,819	12,229	1,020	506	574	1,332
Venezuela	2,402	2,612	2,890	3,784	-1,465	158	411	996	(D)	-479	-281	(D)
Africa	1,817	1,225	2,265	4,281	958	-672	1,081	2,060	63	91	117	512
Middle East	16,233	18,177	16,452	25,363	3,455	1,366	-295	9,098	-584	-173	-18	1
Asia and Pacific	325,431	323,404	345,080	409,749	42,005	5,482	26,766	46,176	5,542	7,512	21,754	23,368
<i>Of which:</i>												
Australia	37,399	36,760	38,770	55,862	4,574	-3,850	3,255	17,446	2,859	1,916	4,761	3,864
Japan	234,748	238,140	252,077	289,490	22,321	6,544	17,612	18,598	6,020	4,272	14,132	15,459
By industry of U.S. affiliate												
Manufacturing	650,380	698,240	751,768	838,340	77,098	53,416	86,066	90,883	36,323	38,341	59,017	64,899
Food	25,713	27,132	40,608	42,905	1,273	2,756	16,429	1,693	2,115	6,266	5,951	4,882
Chemicals	157,303	130,206	155,493	201,671	-2,776	12,299	18,887	48,537	12,548	16,798	21,536	25,457
Primary and fabricated metals	44,530	48,181	41,918	44,205	9,649	3,894	763	2,729	4,702	-1,323	386	1,572
Machinery	69,346	73,633	74,264	74,332	9,221	5,402	467	757	2,844	1,926	3,854	4,548
Computers and electronic products	59,170	59,371	64,059	65,443	10,031	-3,974	5,061	3,206	2,124	1,722	2,271	3,712
Electrical equipment, appliances, and components	17,771	19,600	20,297	23,981	1,002	2,187	-170	3,729	1,462	1,164	1,319	1,721
Transportation equipment	81,610	86,101	89,970	92,060	-6,249	16,035	7,065	2,070	-664	-880	5,857	4,189
Other manufacturing	194,936	254,016	265,158	293,743	54,948	14,817	37,565	28,163	11,191	12,668	17,842	18,819
Wholesale trade	311,181	236,205	270,748	309,959	32,888	11,628	29,630	25,675	22,733	4,385	14,253	16,259
Retail trade	35,789	45,465	47,255	50,551	7,203	4,168	1,101	3,546	1,744	2,779	3,000	4,999
Information	158,145	137,202	144,214	147,072	8,550	-7,876	-2,295	568	4,623	4,807	3,785	6,584
Depository institutions (banking)	71,671	107,721	114,765	153,064	24,752	16,586	9,341	17,931	3,825	352	6,815	8,614
Finance (except depository institutions) and insurance	261,569	288,447	346,449	376,770	95,353	28,483	38,899	8,539	25,964	21,532	20,799	13,137
Real estate and rental and leasing	48,352	44,628	44,919	48,370	-4,753	-1,021	-8	1,879	2,495	1,243	718	2,397
Professional, scientific, and technical services	57,585	73,863	80,418	88,055	4,879	2,412	7,099	6,405	2,975	1,873	2,318	2,241
Other industries	451,990	437,667	463,849	535,648	60,394	35,808	28,073	71,510	25,038	22,678	27,517	32,377

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 14 and 15 in "Foreign Direct Investment in the United States Tables" in the September 2012 SURVEY OF CURRENT BUSINESS.

Table G.5. Selected Financial and Operating Data of U.S. Affiliates of Foreign Companies, by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2010

	All affiliates						Majority-owned affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	12,337,290	3,400,736	116,466	5,802.2	250,578	542,938	11,829,706	3,085,949	85,906	649,337	5,270.4	229,251	518,023
By country													
Canada	1,381,871	263,052	8,869	676.6	11,782	28,172	1,322,041	222,770	8,176	59,096	536.7	9,997	26,988
Europe	8,711,341	2,045,700	82,886	3,716.3	142,129	(D)	8,410,708	1,866,954	56,309	425,159	3,445.3	127,974	227,118
Of which:													
France	1,376,770	274,850	15,277	529.6	17,656	20,275	1,332,604	247,102	9,543	58,730	499.0	17,207	19,784
Germany	1,487,803	387,466	11,532	626.3	32,900	64,253	1,472,304	371,758	12,156	77,099	569.6	32,847	64,029
Netherlands	939,548	303,593	18,680	359.2	(D)	(D)	922,517	293,516	15,131	40,257	343.2	19,611	40,232
Sweden	91,747	47,918	1,243	176.4	5,240	6,105	91,601	47,717	1,218	12,966	176.0	5,233	6,099
Switzerland	1,369,405	238,062	8,495	424.0	11,209	17,878	1,350,383	230,843	7,370	57,261	408.2	11,031	17,733
United Kingdom	(D)	(D)	(D)	980.0	(D)	(D)	2,253,900	428,608	10,269	116,013	879.2	27,564	52,845
Latin America and Other Western Hemisphere	334,536	179,795	6,227	295.8	16,471	36,268	324,876	162,195	5,485	36,199	272.6	15,824	32,217
Of which:													
Bermuda	163,949	47,870	3,742	79.1	(D)	(D)	161,518	45,696	3,563	14,358	76.7	(D)	2,377
Mexico	40,071	(D)	(D)	L	623	5,009	37,106	22,657	1,049	5,350	54.1	606	(D)
United Kingdom Islands, Caribbean	(D)	(D)	-20	K	952	(D)	16,198	9,811	-44	3,091	27.3	(D)	(D)
Venezuela	(D)	(D)	(D)	5.3	(D)	(D)	19,277	(D)	-158	(D)	5.3	(D)	(D)
Africa	(D)	(D)	(D)	6.3	(D)	(D)	5,617	5,933	350	1,196	6.3	920	240
Middle East	148,364	90,997	-194	66.4	(D)	(D)	128,864	83,015	950	12,540	49.9	2,500	12,182
Asia and Pacific	1,621,358	759,831	13,983	950.6	71,631	215,535	1,530,409	705,192	11,954	105,870	890.3	67,161	212,409
Of which:													
Australia	233,402	47,748	2,920	86.8	(D)	(D)	217,173	42,862	2,916	13,344	84.0	2,980	1,882
Japan	1,141,216	543,323	9,103	696.4	54,866	155,773	1,113,168	514,020	7,970	77,092	654.9	51,756	153,581
Korea, Republic of	48,327	(D)	898	28.9	(D)	(D)	47,810	81,273	903	4,559	27.9	8,686	46,002
United States	(D)	(D)	(D)	90.1	(D)	6,883	107,191	39,891	2,681	9,278	69.4	4,874	6,870
By industry													
Manufacturing	1,700,468	1,358,722	36,792	2,109.7	154,915	241,649	1,600,469	1,256,696	35,051	306,482	1,986.0	136,487	220,893
Of which:													
Food	89,011	99,635	5,115	213.3	7,289	3,707	86,381	95,114	4,825	21,882	207.4	6,819	3,661
Petroleum and coal products	244,751	255,045	(D)	L	(D)	(D)	242,246	246,356	(D)	46,693	56.3	13,441	69,920
Chemicals	396,779	282,032	30,055	303.3	35,966	45,569	389,772	276,247	29,621	74,503	300.0	35,392	45,411
Nonmetallic mineral products	92,631	41,017	-1,706	116.0	1,722	1,198	91,967	40,268	-1,770	12,284	114.0	1,683	1,167
Primary and fabricated metals	93,641	89,650	-1,009	163.5	8,904	7,215	86,643	81,383	-1,234	14,430	154.9	8,469	6,502
Machinery	135,494	90,238	4,270	214.5	14,990	11,990	134,909	89,451	4,213	26,971	213.2	14,961	11,864
Computers and electronic products	110,894	73,258	-1,248	158.2	15,207	15,549	107,648	71,352	-1,301	19,665	155.2	15,035	15,473
Electrical equipment, appliances, and components	43,164	(D)	1,507	67.9	(D)	(D)	43,067	27,682	1,507	8,103	67.7	4,069	4,622
Transportation equipment	264,707	248,166	4,486	462.4	(D)	62,512	224,736	203,409	5,199	40,943	409.5	23,400	46,356
Wholesale trade	610,636	851,832	13,470	563.6	83,392	275,883	597,653	815,924	8,553	62,367	551.7	81,237	272,305
Retail trade	97,674	182,334	1,041	669.7	958	(D)	80,058	135,596	2,226	30,634	477.7	929	9,374
Information	465,295	(D)	17,273	362.9	1,780	(D)	272,546	121,700	-1,340	37,424	245.3	1,390	(D)
Of which:													
Publishing industries	(D)	(D)	(D)	L	(D)	312	80,277	32,388	453	13,006	90.1	959	312
Telecommunications	(D)	(D)	(D)	M	(D)	(D)	77,228	36,160	-146	10,883	57.4	1	4
Finance and insurance	8,218,021	361,842	25,736	406.6	0	(*)	8,190,454	354,593	25,078	68,754	398.6	0	(*)
Real estate and rental and leasing	166,204	28,674	253	40.5	77	136	132,801	23,794	-84	11,322	38.7	(D)	(D)
Professional, scientific, and technical services	138,173	84,538	-2,147	262.7	(D)	277	134,046	81,892	-1,968	28,658	254.9	752	272
Other industries	940,819	(D)	24,048	1,386.5	(D)	(D)	821,679	295,754	18,390	103,696	1,317.5	(D)	(D)

(*) Less than \$500,000

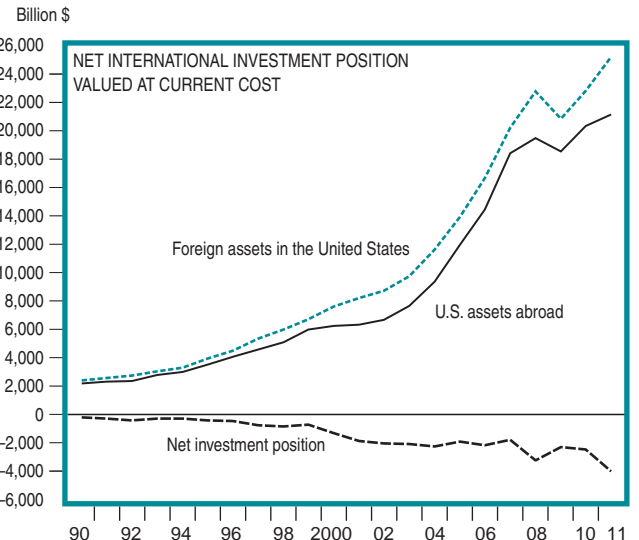
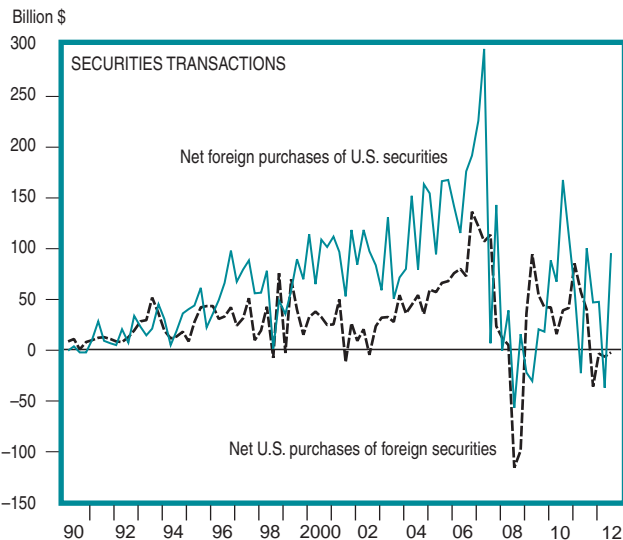
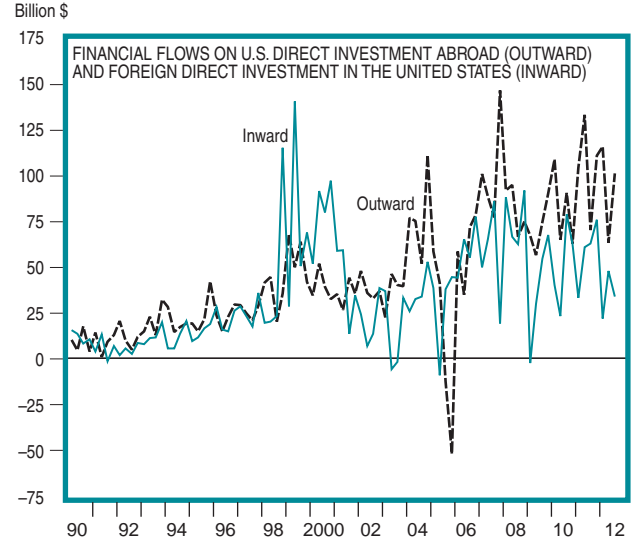
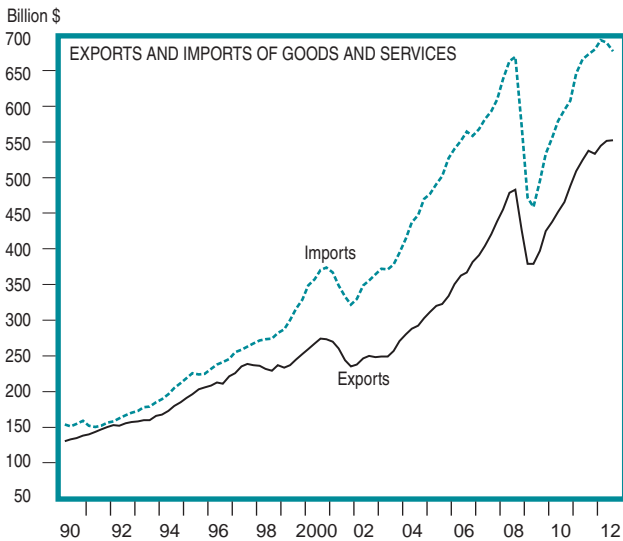
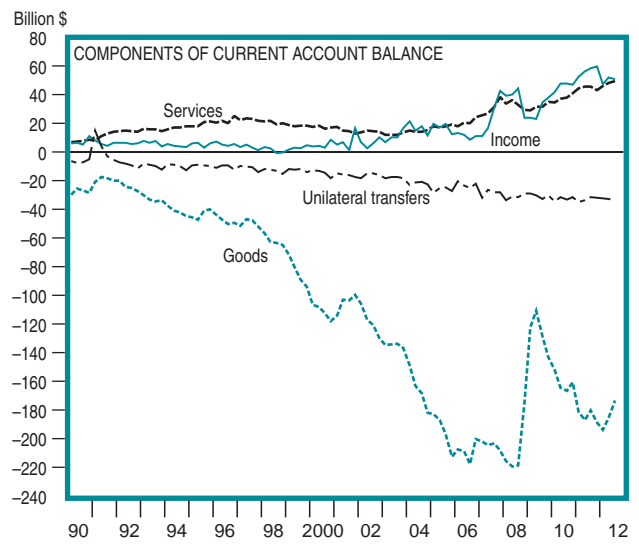
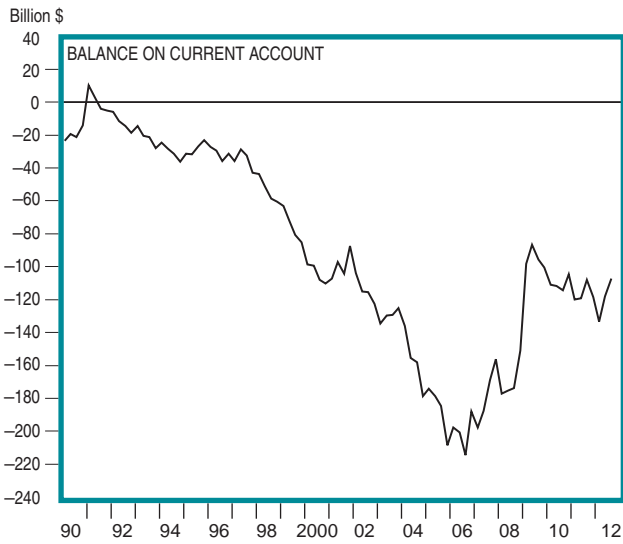
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2010" in the August 2012 SURVEY OF CURRENT BUSINESS.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



NOTE: All series except those for the international investment position are quarterly and are seasonally adjusted when adjusted data are available. The series are from tables F2, with opposite signs in some cases, and G.1. U.S. Bureau of Economic Analysis

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area	Disposable personal income							Per capita disposable personal income						
	Millions of dollars					Percent change ¹	Rank of percent change	Dollars					Rank in United States	Percent of the U.S. average
	2007	2008	2009 ^r	2010 ^r	2011 ^r			2007	2008	2009 ^r	2010 ^r	2011 ^r		
United States	10,413,288	11,017,298	10,709,307	11,114,876	11,553,352	3.9	.....	34,569	36,230	34,910	35,932	37,078	.....	100.0
New England	584,036	615,184	601,707	624,522	643,568	3.0	.....	40,901	42,900	41,775	43,209	44,407	.....	119.8
Connecticut	162,375	170,077	162,187	170,739	175,000	2.5	50	46,034	47,969	45,535	47,753	48,873	1	131.8
Maine	41,313	43,324	43,667	44,456	46,105	3.7	32	31,132	32,562	32,842	33,492	34,713	29	93.6
Massachusetts	271,640	288,283	283,891	293,361	302,765	3.2	42	42,235	44,564	43,558	44,751	45,960	2	124.0
New Hampshire	50,261	52,278	51,216	52,993	54,669	3.2	43	38,293	39,728	38,915	40,244	41,472	8	111.9
Rhode Island	37,564	39,271	38,718	40,156	41,404	3.1	44	35,528	37,224	36,747	38,152	39,383	13	106.2
Vermont	20,884	21,951	22,028	22,817	23,625	3.5	37	33,496	35,169	35,255	36,454	37,714	20	101.7
Mideast	1,848,506	1,955,104	1,916,931	2,000,787	2,063,806	3.1	.....	38,937	41,001	39,983	41,508	42,656	.....	115.0
Delaware	30,243	31,604	30,984	31,833	33,311	4.6	12	34,692	35,757	34,746	35,378	36,721	24	99.0
District of Columbia	32,176	35,959	35,816	38,431	40,314	4.9	.....	56,017	61,973	60,477	63,532	65,233	.....	175.9
Maryland	226,944	241,770	240,233	249,346	258,802	3.8	30	40,143	42,528	41,923	43,097	44,404	4	119.8
New Jersey	372,187	393,326	381,326	393,384	404,447	2.8	47	42,889	45,152	43,552	44,705	45,850	3	123.7
New York	759,029	799,876	781,116	825,050	847,197	2.7	48	39,673	41,633	40,458	42,539	43,524	5	117.4
Pennsylvania	427,927	452,568	447,457	462,743	479,735	3.7	33	34,060	35,883	35,325	36,386	37,647	21	101.5
Great Lakes	1,498,573	1,564,499	1,522,785	1,568,398	1,625,439	3.6	.....	32,445	33,809	32,850	33,773	34,941	.....	94.2
Illinois	464,450	489,178	471,539	486,347	499,291	2.7	49	36,583	38,376	36,848	37,872	38,797	17	104.6
Indiana	190,383	200,262	195,553	201,169	209,840	4.3	16	29,843	31,170	30,275	30,994	32,199	40	86.8
Michigan	305,994	313,486	300,992	309,478	322,467	4.2	21	30,595	31,516	30,398	31,333	32,651	36	88.1
Ohio	355,910	371,607	366,259	375,818	391,876	4.3	17	30,947	32,270	31,769	32,572	33,943	33	91.5
Wisconsin	181,836	189,965	188,442	195,585	201,965	3.3	40	32,408	33,676	33,239	34,364	35,359	27	95.4
Plains	670,781	722,858	705,297	729,536	770,535	5.6	.....	33,363	35,699	34,586	35,523	37,333	.....	100.7
Iowa	95,877	103,697	102,561	105,659	114,547	8.4	3	31,967	34,374	33,816	34,640	37,406	22	100.9
Kansas	92,554	101,132	97,759	99,967	105,682	5.7	6	33,248	36,015	34,511	34,964	36,807	23	99.3
Minnesota	188,367	199,352	193,514	202,077	209,822	3.8	29	36,174	37,993	36,642	38,051	39,257	14	105.9
Missouri	185,762	199,662	194,947	199,467	206,664	3.6	35	31,551	33,704	32,703	33,268	34,383	30	92.7
Nebraska	60,174	65,179	63,747	65,961	70,862	7.4	4	33,740	36,283	35,167	36,042	38,457	18	103.7
North Dakota	21,337	24,244	24,010	26,225	29,062	10.8	2	32,685	36,869	36,106	38,873	42,492	7	114.6
South Dakota	26,710	29,594	28,759	30,180	33,897	12.3	1	33,741	37,033	35,634	36,958	41,133	10	110.9
Southeast	2,429,703	2,558,964	2,494,452	2,596,805	2,694,313	3.8	.....	31,918	33,208	32,056	33,058	34,007	.....	91.7
Alabama	136,352	145,028	142,015	148,762	152,988	2.8	45	29,180	30,738	29,848	31,087	31,854	42	85.9
Arkansas	80,465	85,443	84,381	87,190	90,545	3.8	28	28,247	29,724	29,128	29,843	30,819	44	83.1
Florida	642,460	672,332	633,781	666,740	689,361	3.4	39	34,977	36,289	33,978	35,392	36,173	26	97.6
Georgia	292,117	305,357	297,089	305,561	318,309	4.2	23	31,242	32,126	30,880	31,462	32,430	39	87.5
Kentucky	118,249	124,604	125,171	128,935	134,393	4.2	18	27,780	29,046	28,994	29,659	30,758	45	83.0
Louisiana	142,008	150,581	148,997	156,093	161,530	3.5	38	32,455	33,948	33,172	34,341	35,308	28	95.2
Mississippi	79,543	83,912	82,884	85,148	87,906	3.2	41	27,163	28,466	28,013	28,669	29,514	50	79.6
North Carolina	278,855	296,214	292,058	301,232	313,877	4.2	20	30,583	31,819	30,907	31,509	32,505	38	87.7
South Carolina	127,171	135,223	133,063	137,802	142,847	3.7	34	28,616	29,857	28,991	29,717	30,528	46	82.3
Tennessee	192,528	201,933	199,146	209,152	217,420	4.0	26	31,175	32,323	31,580	32,899	33,954	32	91.6
Virginia	291,099	306,593	303,466	316,001	328,790	4.0	24	37,556	39,139	38,288	39,382	40,608	11	109.5
West Virginia	48,857	51,743	52,402	54,190	56,346	4.0	25	26,639	28,116	28,260	29,223	30,369	48	81.9
Southwest	1,158,581	1,258,919	1,211,912	1,277,624	1,343,549	5.2	.....	32,522	34,711	32,844	34,077	35,328	.....	95.3
Arizona	194,674	205,121	196,760	200,008	207,538	3.8	31	31,564	32,661	31,019	31,187	32,015	41	86.3
New Mexico	56,682	61,330	60,359	63,115	65,365	3.6	36	28,482	30,502	29,634	30,551	31,392	43	84.7
Oklahoma	111,142	124,270	116,264	123,031	130,151	5.8	5	30,581	33,871	31,274	32,720	34,327	31	92.6
Texas	796,084	868,198	838,529	891,469	940,495	5.5	7	33,404	35,715	33,809	35,301	36,631	25	98.8
Rocky Mountain	347,479	372,421	359,671	373,670	391,171	4.7	.....	33,391	35,102	33,322	34,126	35,287	.....	95.2
Colorado	178,875	190,913	184,692	191,596	200,688	4.7	11	37,236	39,044	37,145	37,957	39,221	15	105.8
Idaho	43,654	45,723	44,119	45,794	47,725	4.2	19	29,004	29,800	28,383	29,148	30,111	49	81.2
Montana	28,842	30,884	29,923	31,203	32,559	4.3	15	29,898	31,630	30,410	31,488	32,618	37	88.0
Utah	74,949	81,055	78,959	81,700	85,658	4.8	9	28,851	30,437	28,993	29,436	30,405	47	82.0
Wyoming	21,159	23,846	21,978	23,377	24,541	5.0	8	39,560	43,670	39,256	41,408	43,194	6	116.5
Far West	1,875,628	1,969,350	1,896,552	1,943,534	2,020,971	4.0	.....	36,754	38,159	36,355	36,878	37,978	.....	102.4
Alaska	25,320	27,815	27,394	28,685	29,935	4.4	14	37,220	40,461	39,196	40,167	41,420	9	111.7
California	1,351,033	1,409,761	1,355,340	1,389,654	1,443,892	3.9	27	37,270	38,513	36,669	37,218	38,308	19	103.3
Hawaii	46,629	49,522	49,451	51,243	53,717	4.8	10	35,441	37,173	36,719	37,586	39,073	16	105.4
Nevada	92,006	95,960	88,353	88,813	91,328	2.8	46	35,373	36,162	32,910	32,842	33,536	34	90.4
Oregon	117,516	124,089	120,689	123,979	129,171	4.2	22	31,570	32,926	31,888	32,300	33,361	35	90.0
Washington	243,123	262,201	255,326	261,161	272,928	4.5	13	37,626	39,956	38,295	38,731	39,960	12	107.8

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1. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and the timing of the availability of source data.

Source: Table 3 in the "Regional Quarterly Report" in the October 2012 SURVEY OF CURRENT BUSINESS

J. Local Area Tables

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
United States ³	11,852,715	12,308,496	12,949,905	3.8	5.2	38,637	39,791	41,560	.....	3.0	4.4
Metropolitan portion	10,316,794	10,718,343	11,271,658	3.9	5.2	40,227	41,404	43,169	.....	2.9	4.3
Nonmetropolitan portion	1,535,921	1,590,153	1,678,247	3.5	5.5	30,532	31,516	33,240	.....	3.2	5.5
Metropolitan statistical areas ⁴											
Abilene, TX.....	5,367	5,625	5,920	4.8	5.2	32,750	33,953	35,571	202	3.7	4.8
Akron, OH.....	26,037	26,693	28,066	2.5	5.1	37,018	37,978	40,011	106	2.6	5.4
Albany, GA.....	4,683	4,815	5,018	2.8	4.2	29,648	30,553	31,821	305	3.1	4.2
Albany-Schenectady-Troy, NY.....	35,812	37,601	39,168	5.0	4.2	41,193	43,172	44,944	42	4.8	4.1
Albuquerque, NM.....	29,695	30,293	31,459	2.0	3.8	33,881	34,039	35,007	226	0.5	2.8
Alexandria, LA.....	5,382	5,483	5,679	1.9	3.6	35,137	35,579	36,758	182	1.3	3.3
Allentown-Bethlehem-Easton, PA-NJ.....	30,810	31,677	33,075	2.8	4.4	37,675	38,522	40,095	104	2.2	4.1
Altoona, PA.....	4,060	4,186	4,386	3.1	4.8	31,930	32,951	34,511	244	3.2	4.7
Amarillo, TX.....	8,435	8,918	9,383	5.7	5.2	34,105	35,563	36,968	176	4.3	4.0
Ames, IA.....	3,043	3,161	3,356	3.9	6.2	34,079	35,292	37,429	164	3.6	6.1
Anchorage, AK.....	17,089	17,936	18,914	5.0	5.5	45,625	46,815	48,810	21	2.6	4.3
Anderson, IN.....	3,789	3,860	3,992	1.9	3.4	28,795	29,322	30,421	336	1.8	3.7
Anderson, SC.....	5,376	5,604	5,854	4.2	4.5	28,821	29,923	31,059	329	3.8	3.8
Ann Arbor, MI.....	12,794	13,297	14,204	3.9	6.8	37,243	38,515	40,821	89	3.4	6.0
Anniston-Oxford, AL.....	3,557	3,645	3,741	2.4	2.6	30,055	30,775	31,758	308	2.4	3.2
Appleton, WI.....	8,143	8,473	8,983	4.1	6.0	36,253	37,495	39,504	121	3.4	5.4
Asheville, NC.....	13,756	14,013	14,639	1.9	4.5	32,597	32,928	34,122	256	1.0	3.6
Athens-Clarke County, GA.....	5,729	5,831	6,051	1.8	3.8	29,833	30,238	31,302	324	1.4	3.5
Atlanta-Sandy Springs-Marietta, GA.....	195,869	201,632	212,830	2.9	5.6	37,502	38,142	39,713	116	1.7	4.1
Atlantic City-Hammonton, NJ.....	10,393	10,669	11,046	2.7	3.5	37,925	38,843	40,262	99	2.4	3.7
Auburn-Opelika, AL.....	3,796	3,968	4,190	4.5	5.6	27,398	28,188	29,208	351	2.9	3.6
Augusta-Richmond County, GA-SC.....	17,836	18,548	19,463	4.0	4.9	32,428	33,216	34,640	238	2.4	4.3
Austin-Round Rock-San Marcos, TX.....	63,189	67,321	72,152	6.5	7.2	37,560	38,953	40,455	96	3.7	3.9
Bakersfield-Delano, CA.....	23,528	25,092	26,744	6.7	6.6	28,342	29,772	31,400	317	5.0	5.5
Baltimore-Towson, MD.....	127,838	132,286	139,528	3.5	5.5	47,417	48,732	51,126	15	2.8	4.9
Bangor, ME.....	4,991	5,012	5,220	0.4	4.1	32,455	32,581	33,940	258	0.4	4.2
Barnstable Town, MA.....	10,894	11,403	11,968	4.7	4.9	50,438	52,796	55,465	9	4.7	5.1
Baton Rouge, LA.....	29,163	30,088	31,510	3.2	4.7	36,642	37,397	38,985	132	2.1	4.2
Battle Creek, MI.....	4,292	4,425	4,544	3.1	2.7	31,486	32,520	33,541	265	3.3	3.1
Bay City, MI.....	3,342	3,431	3,614	2.7	5.3	30,970	31,852	33,737	262	2.8	5.9
Beaumont-Port Arthur, TX.....	13,559	14,275	15,082	5.3	5.7	35,023	36,683	38,620	140	4.7	5.3
Bellingham, WA.....	7,152	7,361	7,759	2.9	5.4	35,784	36,511	38,098	153	2.0	4.3
Bend, OR.....	5,539	5,666	5,946	2.3	4.9	35,204	35,874	37,084	172	1.9	3.4
Billings, MT.....	5,759	5,965	6,309	3.6	5.8	36,799	37,629	39,405	123	2.3	4.7
Binghamton, NY.....	8,424	8,687	9,000	3.1	3.6	33,405	34,545	35,990	196	3.4	4.2
Birmingham-Hoover, AL.....	42,301	44,156	46,215	4.4	4.7	37,592	39,108	40,816	90	4.0	4.4
Bismarck, ND.....	4,063	4,363	4,709	7.4	7.9	37,915	39,916	42,468	71	5.3	6.4
Blacksburg-Christiansburg-Radford, VA.....	4,534	4,586	4,831	1.1	5.4	27,919	28,125	29,733	346	0.7	5.7
Bloomington, IN.....	5,639	5,743	6,004	1.8	4.5	29,549	29,719	30,915	332	0.6	4.0
Bloomington-Normal, IL.....	6,554	6,798	7,132	3.7	4.9	38,841	40,026	41,816	78	3.1	4.5
Boise City-Nampa, ID.....	19,714	20,560	21,512	4.3	4.6	32,248	33,265	34,274	250	3.2	3.0
Boston-Cambridge-Quincy, MA-NH.....	242,823	252,553	265,794	4.0	5.2	53,636	55,392	57,893	7	3.3	4.5
Boulder, CO.....	14,334	14,768	15,536	3.0	5.2	48,891	50,031	51,893	13	2.3	3.7
Bowling Green, KY.....	3,648	3,813	4,010	4.5	5.2	29,304	30,182	31,422	315	3.0	4.1
Bremerton-Silverdale, WA.....	10,243	10,355	10,842	1.1	4.7	41,171	41,135	42,580	68	-0.1	3.5
Bridgeport-Stamford-Norwalk, CT.....	63,889	69,692	72,687	9.1	4.3	70,175	75,890	78,504	1	8.1	3.4
Brownsville-Harlingen, TX.....	8,635	9,202	9,623	6.6	4.6	21,570	22,557	23,236	365	4.6	3.0
Brunswick, GA.....	3,502	3,550	3,693	1.4	4.0	31,449	31,551	32,708	290	0.3	3.7
Buffalo-Niagara Falls, NY.....	41,816	43,571	45,499	4.2	4.4	36,830	38,379	40,121	103	4.2	4.5
Burlington, NC.....	4,493	4,590	4,808	2.2	4.7	29,962	30,289	31,363	321	1.1	3.5
Burlington-South Burlington, VT.....	8,604	8,875	9,320	3.1	5.0	40,889	41,960	43,853	51	2.6	4.5
Canton-Massillon, OH.....	12,920	13,261	14,030	2.6	5.8	31,890	32,809	34,739	233	2.9	5.9
Cape Coral-Fort Myers, FL.....	24,224	25,779	27,161	6.4	5.4	39,563	41,548	43,022	64	5.0	3.5
Cape Girardeau-Jackson, MO-IL.....	3,080	3,171	3,290	3.0	3.8	32,201	32,877	33,907	259	2.1	3.1
Carson City, NV.....	2,165	2,150	2,208	-0.7	2.7	39,071	38,948	39,833	113	-0.3	2.3
Casper, WY.....	3,481	3,837	4,132	10.2	7.7	46,261	50,838	54,108	11	9.9	6.4
Cedar Rapids, IA.....	9,975	10,356	11,075	3.8	6.9	38,828	40,092	42,503	69	3.3	6.0
Champaign-Urbana, IL.....	7,922	8,371	8,654	5.7	3.4	34,320	36,058	37,246	169	5.1	3.3
Charleston, WV.....	11,124	11,378	11,949	2.3	5.0	36,544	37,392	39,348	125	2.3	5.2
Charleston-North Charleston-Summerville, SC.....	22,941	24,141	25,706	5.2	6.5	35,001	36,155	37,685	159	3.3	4.2
Charlotte-Gastonia-Rock Hill, NC-SC.....	65,007	67,899	72,220	4.4	6.4	37,368	38,492	40,223	100	3.0	4.5
Charlottesville, VA.....	8,299	8,552	9,042	3.1	5.7	41,488	42,344	44,350	47	2.1	4.7
Chattanooga, TN-GA.....	17,385	18,355	19,236	5.6	4.8	33,173	34,684	36,066	195	4.6	4.0
Cheyenne, WY.....	3,918	4,080	4,345	4.1	6.5	43,328	44,285	46,882	29	2.2	5.9
Chicago-Joliet-Naperville, IL-IN-WI.....	406,835	419,999	436,998	3.2	4.0	43,145	44,338	45,977	33	2.8	3.7
Chico, CA.....	6,872	7,047	7,347	2.6	4.3	31,267	32,033	33,356	274	2.4	4.1
Cincinnati-Middletown, OH-KY-IN.....	81,393	83,388	87,485	2.5	4.9	38,332	39,105	40,918	88	2.0	4.6
Clarksville, TN-KY.....	9,531	10,022	11,015	5.1	9.9	35,326	36,425	39,666	117	3.1	8.9
Cleveland, TN.....	3,303	3,448	3,630	4.4	5.3	28,696	29,730	31,073	328	3.6	4.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009-2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Cleveland-Elyria-Mentor, OH.....	80,932	83,241	87,622	2.9	5.3	38,890	40,106	42,365	73	3.1	5.6
Coeur d'Alene, ID.....	4,272	4,412	4,647	3.3	5.3	31,092	31,761	32,923	283	2.2	3.7
College Station-Bryan, TX.....	6,250	6,628	6,932	6.0	4.6	27,766	28,883	29,928	343	4.0	3.6
Colorado Springs, CO.....	23,487	24,722	26,409	5.3	6.8	37,221	37,999	39,994	109	2.1	5.3
Columbia, MO.....	5,948	6,218	6,567	4.5	5.6	34,836	35,875	37,350	168	3.0	4.1
Columbia, SC.....	25,624	26,334	27,471	2.8	4.3	33,743	34,202	35,350	212	1.4	3.4
Columbus, GA-AL.....	10,376	10,827	11,651	4.3	7.6	35,418	36,621	38,653	138	3.4	5.5
Columbus, IN.....	2,724	2,847	3,087	4.5	8.4	35,579	37,023	39,645	118	4.1	7.1
Columbus, OH.....	67,986	70,531	74,688	3.7	5.9	37,310	38,320	40,188	101	2.7	4.9
Corpus Christi, TX.....	14,722	15,693	16,655	6.6	6.1	34,456	36,654	38,609	141	6.4	5.3
Corvallis, OR.....	3,082	3,182	3,323	3.2	4.5	36,098	37,201	38,677	136	3.1	4.0
Crestview-Fort Walton Beach-Destin, FL.....	7,120	7,433	7,914	4.4	6.5	39,306	41,109	43,132	60	4.6	4.9
Cumberland, MD-WV.....	3,117	3,216	3,349	3.2	4.1	30,210	31,134	32,547	294	3.1	4.5
Dallas-Fort Worth-Arlington, TX.....	253,559	268,492	285,260	5.9	6.2	40,326	41,948	43,708	52	4.0	4.2
Dalton, GA.....	3,718	3,766	3,890	1.3	3.3	26,386	26,463	27,249	358	0.3	3.0
Danville, IL.....	2,452	2,544	2,659	3.8	4.5	30,008	31,187	32,619	292	3.9	4.6
Danville, VA.....	3,120	3,178	3,308	1.9	4.1	29,189	31,297	32,5	325	2.4	4.7
Davenport-Moline-Rock Island, IA-IL.....	14,592	15,201	16,070	4.2	5.7	38,591	39,978	42,141	75	3.6	5.4
Dayton, OH.....	29,226	30,092	31,626	3.0	5.1	34,738	35,733	37,410	166	2.9	4.7
Decatur, AL.....	4,678	4,806	4,941	2.7	2.8	30,521	31,219	32,071	300	2.3	2.7
Decatur, IL.....	4,235	4,308	4,495	1.7	4.3	38,247	38,896	40,591	94	1.7	4.4
Deltona-Daytona Beach-Ormond Beach, FL.....	15,335	15,997	16,544	4.3	3.4	30,998	32,339	33,436	269	4.3	3.4
Denver-Aurora-Broomfield, CO.....	114,885	119,986	127,324	4.4	6.1	45,781	46,969	48,980	19	2.6	4.3
Des Moines-West Des Moines, IA.....	23,386	24,463	26,092	4.6	6.7	41,568	42,772	44,966	41	2.9	5.1
Detroit-Warren-Livonia, MI.....	157,859	161,676	171,473	2.4	6.1	36,612	37,680	40,009	107	2.9	6.2
Dothan, AL.....	4,629	4,900	5,079	5.9	3.6	32,055	33,585	34,654	237	4.8	3.2
Dover, DE.....	5,056	5,225	5,489	3.3	5.1	31,585	32,078	33,302	276	1.6	3.8
Dubuque, IA.....	3,283	3,408	3,680	3.8	8.0	35,317	36,303	38,886	134	2.8	7.1
Duluth, MN-WI.....	9,328	9,664	10,141	3.6	4.9	33,379	34,547	36,242	190	3.5	4.9
Durham-Chapel Hill, NC.....	19,899	20,518	21,435	3.1	4.5	39,818	40,561	41,785	79	1.9	3.0
Eau Claire, WI.....	5,411	5,660	5,874	4.6	3.8	33,761	35,070	36,111	192	3.9	3.0
El Centro, CA.....	4,714	4,817	5,020	2.2	4.2	27,408	27,503	28,351	356	0.3	3.1
Elizabethtown, KY.....	3,917	4,301	4,700	9.8	9.3	33,935	35,484	38,597	142	4.6	8.8
Elkhart-Goshen, IN.....	5,751	6,087	6,392	5.8	5.0	29,119	30,815	32,131	297	5.8	4.3
Elmira, NY.....	2,877	3,040	3,155	5.7	3.8	32,381	34,227	35,517	205	5.7	3.8
El Paso, TX.....	21,457	23,047	24,696	7.4	7.2	27,272	28,665	30,088	339	5.1	5.0
Erie, PA.....	8,920	9,170	9,756	2.8	6.4	31,876	32,627	34,721	234	2.4	6.4
Eugene-Springfield, OR.....	11,370	11,680	12,214	2.7	4.6	32,407	33,193	34,561	242	2.4	4.1
Evansville, IN-KY.....	12,477	12,980	13,639	4.0	5.1	34,932	36,156	37,899	156	3.5	4.8
Fairbanks, AK.....	3,805	3,921	4,228	3.0	7.8	39,955	39,898	42,626	67	-0.1	6.8
Fargo, ND-MN.....	7,963	8,421	9,068	5.8	7.7	38,612	40,216	42,740	66	4.2	6.3
Farmington, NM.....	3,752	3,804	4,022	1.4	5.7	29,004	29,218	31,373	320	0.7	7.4
Fayetteville, NC.....	14,318	15,038	16,184	5.0	7.6	39,482	40,900	43,254	57	3.6	5.8
Fayetteville-Springdale-Rogers, AR-MO.....	14,500	15,337	16,172	5.8	5.4	31,858	32,928	34,130	255	3.4	3.7
Flagstaff, AZ.....	4,449	4,447	4,621	0.0	3.9	33,331	33,035	34,353	247	-0.9	4.0
Flint, MI.....	12,146	12,537	13,108	3.2	4.6	28,379	29,492	31,057	330	3.9	5.3
Florence, SC.....	6,379	6,557	6,754	2.8	3.0	31,143	31,878	32,762	287	2.4	2.8
Florence-Muscle Shoals, AL.....	4,343	4,576	4,719	5.4	3.1	29,551	31,082	32,038	301	5.2	3.1
Fond du Lac, WI.....	3,490	3,604	3,766	3.2	4.5	34,432	35,445	36,897	178	2.9	4.1
Fort Collins-Loveland, CO.....	11,067	11,454	12,150	3.5	6.1	37,302	38,109	39,767	115	2.2	4.4
Fort Smith, AR-OK.....	9,022	9,195	9,537	1.9	3.7	30,373	30,758	31,782	306	1.3	3.3
Fort Wayne, IN.....	13,580	13,929	14,698	2.6	5.5	32,767	33,419	35,042	223	2.0	4.9
Fresno, CA.....	27,683	28,539	29,741	3.1	4.2	30,042	30,583	31,542	313	1.8	3.1
Gadsden, AL.....	3,086	3,232	3,321	4.8	2.8	29,602	30,949	31,844	304	4.6	2.9
Gainesville, FL.....	8,707	9,123	9,455	4.8	3.6	33,044	34,505	35,497	206	4.4	2.9
Gainesville, GA.....	5,345	5,493	5,858	2.8	6.6	29,945	30,491	32,001	303	1.8	5.0
Glens Falls, NY.....	4,331	4,585	4,801	5.9	4.7	33,634	35,530	37,216	170	5.6	4.7
Goldsboro, NC.....	3,562	3,651	3,865	2.5	5.8	29,386	29,722	31,245	327	1.1	5.1
Grand Forks, ND-MN.....	3,476	3,646	3,862	4.9	5.9	35,488	36,988	39,382	124	4.2	6.5
Grand Junction, CO.....	5,013	4,923	5,173	-1.8	5.1	33,905	33,647	35,169	219	-0.8	4.5
Grand Rapids-Wyoming, MI.....	24,508	25,625	27,305	4.6	6.6	31,688	33,090	35,024	225	4.4	5.8
Great Falls, MT.....	2,966	3,105	3,228	4.7	4.0	36,757	38,090	39,448	122	3.6	3.6
Greeley, CO.....	6,948	7,232	7,756	4.1	7.2	27,996	28,447	29,986	340	1.6	5.4
Green Bay, WI.....	11,132	11,587	12,084	4.1	4.3	36,536	37,730	39,046	129	3.3	3.5
Greensboro-High Point, NC.....	24,142	24,746	25,880	2.5	4.6	33,582	34,123	35,405	210	1.6	3.8
Greenville, NC.....	5,720	5,889	6,188	3.0	5.1	30,615	30,970	32,111	299	1.2	3.7
Greenville-Mauldin-Easley, SC.....	20,645	21,527	22,684	4.3	5.4	32,628	33,691	35,038	224	3.3	4.0
Gulfport-Biloxi, MS.....	8,498	8,697	8,853	2.3	1.8	34,570	34,821	34,922	228	0.7	0.3
Hagerstown-Martinsburg, MD-WV.....	8,669	8,944	9,395	3.2	5.0	32,423	33,156	34,604	239	2.3	4.4
Hanford-Corcoran, CA.....	3,787	4,121	4,522	8.8	9.7	24,872	26,905	29,407	349	8.2	9.3
Harrisburg-Carlisle, PA.....	21,135	21,706	22,751	2.7	4.8	38,648	39,388	41,148	86	1.9	4.5
Harrisonburg, VA.....	3,664	3,778	3,964	3.1	4.9	29,518	30,123	31,324	323	2.0	4.0
Hartford-West Hartford-East Hartford, CT.....	59,406	61,302	64,401	3.2	5.1	49,112	50,559	53,081	12	2.9	5.0
Hattiesburg, MS.....	4,237	4,355	4,544	2.8	4.3	29,995	30,377	31,248	326	1.3	2.9
Hickory-Lenoir-Morganton, NC.....	10,622	10,763	11,249	1.3	4.5	29,052	29,459	30,857	334	1.4	4.7
Hinesville-Fort Stewart, GA.....	1,985	2,011	2,154	1.3	7.1	24,550	25,987	26,726	361	5.9	2.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Holland-Grand Haven, MI	8,213	8,514	8,995	3.7	5.7	31,244	32,242	33,777	261	3.2	4.8
Honolulu, HI	41,309	42,397	44,927	2.6	6.0	43,798	44,365	46,624	31	1.3	5.1
Hot Springs, AR	3,170	3,275	3,434	3.3	4.8	33,076	34,038	35,355	211	2.9	3.9
Houma-Bayou Cane-Thibodaux, LA	8,063	8,495	8,843	5.4	4.1	38,807	40,790	42,393	72	5.1	3.9
Houston-Sugar Land-Baytown, TX	252,026	268,695	289,790	6.6	7.9	43,065	44,959	47,612	27	4.4	5.9
Huntington-Ashland, WV-KY-OH	8,853	9,081	9,437	2.6	3.9	30,766	31,559	32,811	284	2.6	4.0
Huntsville, AL	15,417	16,278	17,073	5.6	4.9	37,404	38,814	40,126	102	3.8	3.4
Idaho Falls, ID	4,104	4,213	4,427	2.6	5.1	31,870	32,198	33,520	266	1.0	4.1
Indianapolis-Carmel, IN	65,993	68,429	72,161	3.7	5.5	37,887	38,862	40,572	95	2.6	4.4
Iowa City, IA	5,833	5,950	6,393	2.0	7.5	38,486	38,900	41,277	84	1.1	6.1
Ithaca, NY	3,437	3,539	3,689	3.0	4.2	33,863	34,810	36,263	189	2.8	4.2
Jackson, MI	4,630	4,760	5,015	2.8	5.4	28,917	29,717	31,396	318	2.8	5.6
Jackson, MS	18,889	19,565	20,476	3.6	4.7	35,230	36,227	37,544	161	2.8	3.6
Jackson, TN	3,621	3,774	3,951	4.2	4.7	31,597	32,683	34,237	251	3.4	4.8
Jacksonville, FL	50,738	52,940	55,375	4.3	4.6	38,007	39,253	40,709	92	3.3	3.7
Jacksonville, NC	7,326	7,892	8,296	7.7	5.1	42,334	43,972	46,163	32	3.9	5.0
Janesville, WI	4,955	5,113	5,332	3.2	4.3	30,889	31,897	33,305	275	3.3	4.4
Jefferson City, MO	5,039	5,154	5,335	2.3	3.5	33,844	34,355	35,453	208	1.5	3.2
Johnson City, TN	5,982	6,213	6,543	3.9	5.3	30,259	31,224	32,745	288	3.2	4.9
Johnstown, PA	4,574	4,531	4,716	-0.9	4.1	31,722	31,336	32,810	285	-1.2	4.7
Jonesboro, AR	3,613	3,742	3,948	3.6	5.5	30,082	30,857	32,141	296	2.6	4.2
Joplin, MO	5,162	5,313	5,555	2.9	4.5	29,598	30,215	31,408	316	2.1	3.9
Kalamazoo-Portage, MI	10,678	10,911	11,419	2.2	4.7	32,794	33,381	34,792	229	1.8	4.2
Kankakee-Bradley, IL	3,580	3,656	3,771	2.1	3.2	31,651	32,204	33,171	278	1.7	3.0
Kansas City, MO-KS	82,310	84,533	88,392	2.7	4.6	40,733	41,443	43,062	62	1.7	3.9
Kennewick-Pasco-Richland, WA	8,507	9,105	9,652	7.0	6.0	34,638	35,611	36,544	184	2.8	2.6
Killeen-Temple-Fort Hood, TX	14,991	15,348	16,476	2.4	7.3	37,917	37,593	40,029	105	-0.9	6.5
Kingsport-Bristol-Bristol, TN-VA	9,465	9,728	10,234	2.8	5.2	30,603	31,419	33,035	282	2.7	5.1
Kingston, NY	6,659	6,964	7,223	4.6	3.7	36,462	38,166	39,589	120	4.7	3.7
Knoxville, TN	23,702	24,801	26,037	4.6	5.0	34,135	35,468	36,958	177	3.9	4.2
Kokomo, IN	3,057	3,067	3,266	0.3	6.5	30,962	31,087	33,126	281	0.4	6.6
La Crosse, WI-MN	4,737	4,943	5,135	4.3	3.9	35,597	36,917	38,184	151	3.7	3.4
Lafayette, IN	5,907	6,026	6,464	2.0	7.3	29,419	29,842	31,747	310	1.4	6.4
Lafayette, LA	10,854	11,555	12,253	6.5	6.0	39,978	42,117	44,184	48	5.4	4.9
Lake Charles, LA	6,754	6,913	7,295	2.3	5.5	34,111	34,550	36,324	188	1.3	5.1
Lake Havasu City-Kingman, AZ	4,987	5,073	5,291	1.7	4.3	24,975	25,165	26,145	362	0.8	3.9
Lakeland-Winter Haven, FL	18,297	19,530	20,385	6.7	4.4	30,562	32,392	33,447	267	6.0	3.3
Lancaster, PA	18,244	18,877	19,653	3.5	4.1	35,317	36,280	37,535	162	2.7	3.5
Lansing-East Lansing, MI	14,930	15,532	16,049	4.0	3.3	32,236	33,470	34,505	245	3.8	3.1
Laredo, TX	5,567	5,961	6,409	7.1	7.5	22,639	23,700	24,985	364	4.7	5.4
Las Cruces, NM	5,841	6,195	6,400	6.1	3.3	28,436	29,431	29,963	341	3.5	1.8
Las Vegas-Paradise, NV	67,781	67,738	70,289	-0.1	3.8	34,950	34,668	35,680	200	-0.8	2.9
Lawrence, KS	3,666	3,586	3,746	-2.2	4.4	33,312	32,244	33,379	271	-3.2	3.5
Lawton, OK	4,118	4,447	4,653	8.0	4.6	34,327	35,460	36,985	175	3.3	4.3
Lebanon, PA	4,739	4,919	5,169	3.8	5.1	35,646	36,784	38,489	146	3.2	4.6
Lewiston, ID-WA	2,052	2,120	2,201	3.3	3.8	33,938	34,751	35,796	199	2.4	3.0
Lewiston-Auburn, ME	3,748	3,741	3,887	-0.2	3.9	34,760	34,746	36,192	191	0.0	4.2
Lexington-Fayette, KY	16,656	17,122	18,098	2.8	5.7	35,642	36,154	37,763	158	1.4	4.5
Lima, OH	3,150	3,202	3,369	1.7	5.2	29,572	30,143	31,750	309	1.9	5.3
Lincoln, NE	10,983	11,279	11,959	2.7	6.0	36,653	37,231	39,018	131	1.6	4.8
Little Rock-North Little Rock-Conway, AR	26,272	26,914	28,324	2.4	5.2	37,970	38,325	39,899	112	0.9	4.1
Logan, UT-ID	3,253	3,382	3,520	4.0	4.1	26,440	26,818	27,594	357	1.4	2.9
Longview, TX	7,370	7,822	8,397	6.1	7.3	34,582	36,437	38,756	135	5.4	6.4
Longview, WA	3,164	3,241	3,341	2.4	3.1	30,982	31,630	32,607	293	2.1	3.1
Los Angeles-Long Beach-Santa Ana, CA	537,827	550,283	575,045	2.3	4.5	42,101	42,842	44,423	46	1.8	3.7
Louisville-Jefferson County, KY-IN	46,336	48,093	50,546	3.8	5.1	36,337	37,400	39,037	130	2.9	4.4
Lubbock, TX	9,121	9,710	10,026	6.4	3.3	32,540	33,916	34,573	241	4.2	1.9
Lynchburg, VA	8,002	8,212	8,556	2.6	4.2	31,825	32,456	33,664	263	2.0	3.7
Macon, GA	7,719	7,944	8,281	2.9	4.2	33,264	34,184	35,554	203	2.8	4.0
Madera-Chowchilla, CA	3,766	4,071	4,378	8.1	7.6	25,234	26,874	28,631	354	6.5	6.5
Madison, WI	24,218	25,019	26,497	3.3	5.9	42,860	43,908	45,964	34	2.4	4.7
Manchester-Nashua, NH	17,795	18,434	19,274	3.6	4.6	44,472	45,974	47,981	25	3.4	4.4
Manhattan, KS	4,947	5,265	5,678	6.4	7.8	40,305	40,971	43,593	55	1.7	6.4
Mankato-North Mankato, MN	3,211	3,394	3,638	5.7	7.2	33,411	35,063	37,424	165	4.9	6.7
Mansfield, OH	3,598	3,640	3,794	1.2	4.2	28,711	29,290	30,714	335	2.0	4.9
McAllen-Edinburg-Mission, TX	15,332	16,511	17,248	7.7	4.5	20,241	21,167	21,620	366	4.6	2.1
Medford, OR	6,691	6,814	7,087	1.9	4.0	33,072	33,494	34,602	240	1.3	3.3
Memphis, TN-MS-AR	47,485	49,138	51,198	3.5	4.2	36,275	37,280	38,622	139	2.8	3.6
Merced, CA	6,583	6,956	7,406	5.7	6.5	26,092	27,092	28,497	355	3.8	5.2
Miami-Fort Lauderdale-Pompano Beach, FL	222,836	233,377	244,224	4.7	4.6	40,482	41,838	43,072	61	3.3	2.9
Michigan City-La Porte, IN	3,277	3,346	3,525	2.1	5.4	29,396	30,010	31,650	312	2.1	5.5
Midland, TX	7,077	7,982	9,144	12.8	14.6	51,947	58,262	65,173	2	12.2	11.9
Milwaukee-Waukesha-West Allis, WI	64,899	66,928	69,691	3.1	4.1	41,881	42,986	44,610	43	2.6	3.8
Minneapolis-St. Paul-Bloomington, MN-WI	146,692	152,789	161,468	4.2	5.7	44,977	46,498	48,657	24	3.4	4.6
Missoula, MT	3,655	3,723	3,876	1.9	4.1	33,619	34,014	35,190	218	1.2	3.5

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Continues

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Mobile, AL.....	12,451	13,019	13,524	4.6	3.9	30,222	31,515	32,779	286	4.3	4.0
Modesto, CA.....	15,420	15,981	16,652	3.6	4.2	30,144	31,006	32,115	298	2.9	3.6
Monroe, LA.....	5,756	5,794	6,013	0.6	3.8	32,769	32,779	33,846	260	0.0	3.3
Monroe, MI.....	4,914	5,082	5,403	3.4	6.3	32,269	33,443	35,647	201	3.6	6.6
Montgomery, AL.....	12,872	13,300	13,800	3.3	3.8	34,616	35,449	36,450	185	2.4	2.8
Morgantown, WV.....	4,172	4,434	4,659	6.3	5.1	32,721	34,026	35,226	217	4.0	3.5
Morristown, TN.....	3,700	3,879	4,029	4.9	3.9	27,178	28,360	29,306	350	4.3	3.3
Mount Vernon-Anacortes, WA.....	4,331	4,359	4,552	0.7	4.4	37,158	37,230	38,543	144	0.2	3.5
Muncie, IN.....	3,387	3,410	3,549	0.7	4.1	28,824	28,981	30,164	338	0.5	4.1
Muskegon-Norton Shores, MI.....	4,705	4,865	5,099	3.4	4.8	27,238	28,271	29,766	345	3.8	5.3
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,461	7,722	8,055	3.5	4.3	28,086	28,531	29,148	352	1.6	2.2
Napa, CA.....	6,513	6,673	7,077	2.5	6.1	48,146	48,765	51,253	14	1.3	5.1
Naples-Marco Island, FL.....	17,482	18,500	19,447	5.8	5.1	54,891	57,321	59,264	6	4.4	3.4
Nashville-Davidson-Murfreesboro-Franklin, TN.....	60,681	64,674	68,129	6.6	5.3	38,563	40,551	42,129	76	5.2	3.9
New Haven-Milford, CT.....	39,276	40,636	42,606	3.5	4.8	45,668	47,118	49,478	18	3.2	5.0
New Orleans-Metairie-Kenner, LA.....	47,581	49,946	51,935	5.0	4.0	41,533	42,559	43,603	54	2.5	2.5
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	982,989	1,032,838	1,079,532	5.1	4.5	52,286	54,591	56,770	8	4.4	4.0
Niles-Benton Harbor, MI.....	5,186	5,444	5,623	5.0	3.3	33,019	34,722	35,830	198	5.2	3.2
North Port-Bradenton-Sarasota, FL.....	30,901	32,421	33,859	4.9	4.4	44,272	46,086	47,732	26	4.1	3.6
Norwich-New London, CT.....	12,220	12,521	12,978	2.5	3.6	44,658	45,696	47,452	28	2.3	3.8
Ocala, FL.....	9,947	10,431	10,877	4.9	4.3	30,062	31,475	32,709	289	4.7	3.9
Ocean City, NJ.....	4,441	4,573	4,704	3.0	2.9	45,670	47,027	48,694	23	3.0	3.5
Odessa, TX.....	4,414	4,686	5,378	6.2	14.8	32,233	34,163	38,385	149	6.0	12.4
Ogden-Clearfield, UT.....	17,575	17,942	18,976	2.1	5.8	32,582	32,649	34,134	254	0.2	4.5
Oklahoma City, OK.....	45,163	47,508	51,124	5.2	7.6	36,487	37,761	40,002	108	3.5	5.9
Olympia, WA.....	10,002	10,098	10,585	1.0	4.8	40,018	39,912	41,251	85	-0.3	3.4
Omaha-Council Bluffs, NE-IA.....	35,538	36,987	39,005	4.1	5.5	41,505	42,606	44,470	45	2.7	4.4
Orlando-Kissimmee-Sanford, FL.....	70,304	73,619	77,159	4.7	4.8	33,289	34,408	35,535	204	3.4	3.3
Oshkosh-Neenah, WI.....	5,843	6,198	6,447	6.1	4.0	35,106	37,095	38,444	147	5.7	3.6
Owensboro, KY.....	3,703	3,773	3,999	1.9	6.0	32,375	32,845	34,677	235	1.5	5.6
Oxnard-Thousand Oaks-Ventura, CA.....	35,545	36,506	38,141	2.7	4.5	43,607	44,226	45,855	35	1.4	3.7
Palm Bay-Melbourne-Titusville, FL.....	19,522	19,945	20,671	2.2	3.6	36,011	36,675	38,028	155	1.8	3.7
Palm Coast, FL.....	2,865	3,034	3,230	5.9	6.5	30,253	31,595	33,170	279	4.4	5.0
Panama City-Lynn Haven-Panama City Beach, FL.....	5,800	6,103	6,296	5.2	3.2	34,632	36,050	37,068	173	4.1	2.8
Parkersburg-Marietta-Vienna, WV-OH.....	4,998	5,059	5,304	1.2	4.8	30,818	31,220	32,694	291	1.3	4.7
Pascagoula, MS.....	5,310	5,460	5,584	2.8	2.3	32,891	33,631	34,304	249	2.2	2.0
Pensacola-Ferry Pass-Brent, FL.....	15,007	15,523	16,352	3.4	5.3	33,606	34,496	36,079	194	2.6	4.6
Peoria, IL.....	14,961	15,262	16,580	2.0	8.6	39,435	40,273	43,684	53	2.1	8.5
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	270,531	279,708	291,970	3.4	4.4	45,532	46,840	48,723	22	2.9	4.0
Phoenix-Mesa-Glendale, AZ.....	146,164	149,094	157,026	2.0	5.3	35,190	35,422	36,833	180	0.7	4.0
Pine Bluff, AR.....	2,918	2,984	3,053	2.2	2.3	29,010	29,801	30,866	333	2.7	3.6
Pittsburgh, PA.....	96,702	100,489	106,146	3.9	5.6	41,055	42,617	44,982	40	3.8	5.5
Pittsfield, MA.....	5,415	5,558	5,803	2.6	4.4	41,256	42,384	44,483	44	2.7	5.0
Pocatello, ID.....	2,486	2,540	2,652	2.2	4.4	27,737	27,951	28,998	353	0.8	3.7
Portland-South Portland-Biddeford, ME.....	20,985	21,571	22,675	2.8	5.1	40,769	41,987	43,960	50	3.0	4.7
Portland-Vancouver-Hillsboro, OR-WA.....	85,103	87,940	93,449	3.3	6.3	38,565	39,384	41,302	82	2.1	4.9
Port St. Lucie, FL.....	15,071	15,679	16,414	4.0	4.7	35,897	36,872	38,362	150	2.7	4.0
Poughkeepsie-Newburgh-Middletown, NY.....	26,390	27,416	28,585	3.9	4.3	39,449	40,841	42,482	70	3.5	4.0
Prescott, AZ.....	6,034	6,015	6,248	-0.3	3.9	28,574	28,488	29,490	348	-0.3	3.5
Providence-New Bedford-Fall River, RI-MA.....	64,115	66,193	69,116	3.2	4.4	40,048	41,343	43,192	58	3.2	4.5
Provo-Orem, UT.....	12,730	13,112	13,975	3.0	6.6	24,718	24,734	25,841	363	0.1	4.5
Pueblo, CO.....	4,637	4,832	5,099	4.2	5.5	29,378	30,302	31,760	307	3.1	4.8
Punta Gorda, FL.....	5,298	5,390	5,644	1.7	4.7	33,188	33,662	35,161	220	1.4	4.5
Racine, WI.....	7,145	7,239	7,508	1.3	3.7	36,616	37,026	38,425	148	1.1	3.8
Raleigh-Cary, NC.....	42,851	44,557	47,275	4.0	6.1	38,602	39,178	40,631	93	1.5	3.7
Rapid City, SD.....	4,602	4,944	5,299	7.4	7.2	36,772	38,986	41,286	83	6.0	5.9
Reading, PA.....	14,499	14,883	15,552	2.6	4.5	35,372	36,081	37,675	160	2.0	4.4
Redding, CA.....	5,980	6,105	6,305	2.1	3.3	33,730	34,431	35,466	207	2.1	3.0
Reno-Sparks, NV.....	17,038	17,160	17,922	0.7	4.4	40,394	40,252	41,718	80	-0.4	3.6
Richmond, VA.....	50,062	51,643	54,641	3.2	5.8	40,035	40,974	43,046	63	2.3	5.1
Riverside-San Bernardino-Ontario, CA.....	120,360	123,561	128,982	2.7	4.4	28,928	29,107	29,961	342	0.6	2.9
Roanoke, VA.....	11,363	11,521	12,081	1.4	4.9	36,915	37,329	39,115	128	1.1	4.8
Rochester, MN.....	7,669	8,204	8,288	7.0	1.0	41,416	44,030	44,174	49	6.3	0.3
Rochester, NY.....	40,412	42,157	43,987	4.3	4.3	38,392	39,970	41,683	81	4.1	4.3
Rockford, IL.....	11,108	11,498	11,914	3.5	3.6	31,758	32,915	34,201	252	3.6	3.9
Rocky Mount, NC.....	4,642	4,629	4,775	-0.3	3.2	30,593	30,371	31,380	319	-0.7	3.3
Rome, GA.....	2,982	3,072	3,183	3.0	3.6	30,944	31,903	33,159	280	3.1	3.9
Sacramento-Arden-Arcade-Roseville, CA.....	83,494	85,088	88,670	1.9	4.2	39,150	39,492	40,745	91	0.9	3.2
Saginaw-Saginaw Township North, MI.....	5,913	6,070	6,372	2.7	5.0	29,441	30,356	32,007	302	3.1	5.4
St. Cloud, MN.....	6,188	6,363	6,699	2.8	5.3	32,898	33,622	35,253	216	2.2	4.9
St. George, UT.....	3,641	3,666	3,848	0.7	4.9	26,560	26,468	27,159	359	-0.3	2.6
St. Joseph, MO-KS.....	4,109	4,153	4,362	1.1	5.0	32,357	32,632	34,189	253	0.8	4.8
St. Louis, MO-IL.....	112,965	115,355	120,763	2.1	4.7	40,280	40,983	42,864	65	1.7	4.6
Salem, OR.....	12,480	12,659	13,180	1.4	4.1	32,138	32,315	33,378	272	0.6	3.3
Salinas, CA.....	16,350	16,678	17,356	2.0	4.1	39,853	40,055	41,138	87	0.5	2.7

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2009–2011—Table Ends

Area	Personal income					Per capita personal income ¹					
	Millions of dollars			Percent change from preceding period ²		Dollars			Rank in United States	Percent change from preceding period	
	2009	2010	2011	2010	2011	2009	2010	2011	2011	2010	2011
Salisbury, MD	3,983	4,081	4,218	2.5	3.4	31,994	32,563	33,601	264	1.8	3.2
Salt Lake City, UT	41,355	42,882	45,373	3.7	5.8	37,261	38,007	39,595	119	2.0	4.2
San Angelo, TX	3,791	3,995	4,258	5.4	6.6	34,318	35,583	37,532	163	3.7	5.5
San Antonio-New Braunfels, TX	71,189	75,810	80,732	6.5	6.5	33,808	35,197	36,781	181	4.1	4.5
San Diego-Carlsbad-San Marcos, CA	135,021	139,578	146,956	3.4	5.3	44,107	44,951	46,800	30	1.9	4.1
Sandusky, OH	2,693	2,787	2,929	3.5	5.1	34,939	36,177	38,161	152	3.5	5.5
San Francisco-Oakland-Fremont, CA	245,416	254,377	269,588	3.7	6.0	57,036	58,567	61,395	3	2.7	4.8
San Jose-Sunnyvale-Santa Clara, CA	97,327	104,472	113,844	7.3	9.0	53,489	56,723	61,028	4	6.0	7.6
San Luis Obispo-Paso Robles, CA	10,130	10,436	10,966	3.0	5.1	37,777	38,636	40,322	97	2.3	4.4
Santa Barbara-Santa Maria-Goleta, CA	17,899	18,310	19,303	2.3	5.4	42,581	43,120	45,219	38	1.3	4.9
Santa Cruz-Watsonville, CA	11,869	12,247	12,920	3.2	5.5	45,647	46,586	48,883	20	2.1	4.9
Santa Fe, NM	5,994	6,057	6,310	1.1	4.2	41,854	41,916	43,325	56	0.1	3.4
Santa Rosa-Petaluma, CA	20,455	20,975	22,127	2.5	5.5	42,661	43,274	45,331	37	1.4	4.8
Savannah, GA	12,886	13,471	14,337	4.5	6.4	37,458	38,652	40,321	98	3.2	4.3
Scranton-Wilkes-Barre, PA	19,406	19,989	20,777	3.0	3.9	34,473	35,460	36,889	179	2.9	4.0
Seattle-Tacoma-Bellevue, WA	163,831	167,885	178,307	2.5	6.2	47,977	48,692	50,944	17	1.5	4.6
Sebastian-Vero Beach, FL	6,534	6,737	7,080	3.1	5.1	47,689	48,726	50,977	16	2.2	4.6
Sheboygan, WI	4,396	4,447	4,596	1.2	3.3	38,042	38,516	39,910	111	1.2	3.6
Sherman-Denison, TX	3,738	3,850	4,056	3.0	5.3	31,132	31,793	33,404	270	2.1	5.1
Shreveport-Bossier City, LA	14,022	14,870	15,700	6.0	5.6	35,511	37,185	38,899	133	4.7	4.6
Sioux City, IA-NE-SD	4,937	5,082	5,334	2.9	5.0	34,608	35,325	37,025	174	2.1	4.8
Sioux Falls, SD	9,257	9,715	10,480	4.9	7.9	40,976	42,399	45,087	39	3.5	6.3
South Bend-Mishawaka, IN-MI	10,699	10,976	11,499	2.6	4.8	33,519	34,401	36,083	193	2.6	4.9
Spartanburg, SC	8,483	8,722	9,085	2.8	4.2	29,941	30,625	31,670	311	2.3	3.4
Spokane, WA	16,132	16,329	17,027	1.2	4.3	34,452	34,590	35,940	197	0.4	3.9
Springfield, IL	8,470	8,759	9,130	3.4	4.2	40,545	41,605	43,158	59	2.6	3.7
Springfield, MA	26,049	26,695	27,711	2.5	3.8	37,638	38,521	39,975	110	2.3	3.8
Springfield, MO	13,793	13,997	14,658	1.5	4.7	31,764	31,998	33,302	276	0.7	4.1
Springfield, OH	4,510	4,572	4,788	1.4	4.7	32,496	33,082	34,777	230	1.8	5.1
State College, PA	4,937	5,192	5,469	5.2	5.3	32,259	33,602	35,347	213	4.2	5.2
Steubenville-Weirton, OH-WV	3,696	3,714	3,862	0.5	4.0	29,629	29,887	31,339	322	0.9	4.9
Stockton, CA	20,329	20,802	21,592	2.3	3.8	29,995	30,251	31,013	331	0.9	2.5
Sumter, SC	3,033	3,102	3,215	2.3	3.6	28,348	28,839	29,915	344	1.7	3.7
Syracuse, NY	23,711	24,721	25,619	4.3	3.6	35,880	37,293	38,668	137	3.9	3.7
Tallahassee, FL	11,707	12,466	12,845	6.5	3.0	32,102	33,884	34,740	232	5.6	2.5
Tampa-St. Petersburg-Clearwater, FL	99,057	106,083	110,901	7.1	4.5	35,839	38,048	39,261	126	6.2	3.2
Terre Haute, IN	5,057	5,238	5,428	3.6	3.6	29,368	30,378	31,439	314	3.4	3.5
Texarkana, TX-Texarkana, AR	4,386	4,548	4,749	3.7	4.4	32,363	33,392	34,776	231	3.2	4.1
Toledo, OH	21,926	22,504	23,629	2.6	5.0	33,617	34,560	36,338	187	2.8	5.1
Topeka, KS	8,381	8,406	8,861	0.3	5.4	36,040	35,887	37,765	157	-0.4	5.2
Trenton-Ewing, NJ	18,522	19,113	19,985	3.2	4.6	50,692	52,088	54,445	10	2.8	4.5
Tucson, AZ	32,978	33,278	34,596	0.9	4.0	33,803	33,884	34,961	227	0.2	3.2
Tulsa, OK	35,396	37,162	39,996	5.0	7.6	38,067	39,529	42,236	74	3.8	6.8
Tuscaloosa, AL	6,911	7,284	7,600	5.4	4.3	31,704	33,148	34,305	248	4.6	3.5
Tyler, TX	7,413	7,811	8,218	5.4	5.2	35,790	37,109	38,515	145	3.7	3.8
Utica-Rome, NY	9,798	10,225	10,567	4.4	3.3	32,770	34,159	35,406	209	4.2	3.7
Valdosta, GA	3,951	4,134	4,323	4.6	4.6	28,676	29,507	30,377	337	2.9	2.9
Vallejo-Fairfield, CA	15,376	15,293	15,859	-0.5	3.7	37,476	36,929	38,078	154	-1.5	3.1
Victoria, TX	4,086	4,298	4,627	5.2	7.7	35,476	37,232	39,808	114	4.9	6.9
Vineland-Millville-Bridgeton, NJ	5,094	5,325	5,541	4.5	4.1	32,545	33,947	35,272	215	4.3	3.9
Virginia Beach-Norfolk-Newport News, VA-NC	65,052	67,182	70,516	3.3	5.0	39,109	40,121	41,976	77	2.6	4.6
Visalia-Porterville, CA	11,567	12,410	13,316	7.3	7.3	26,470	27,982	29,640	347	5.7	5.9
Waco, TX	7,311	7,799	8,098	6.7	3.8	31,557	33,052	33,943	257	4.7	2.7
Warner Robins, GA	4,505	4,738	4,990	5.2	5.3	32,785	33,648	34,674	236	2.6	3.0
Washington-Arlington-Alexandria, DC-VA-MD-WV	306,116	321,521	338,498	5.0	5.3	55,715	57,321	59,345	5	2.9	3.5
Waterloo-Cedar Falls, IA	5,977	6,090	6,596	1.9	8.3	35,740	36,264	39,195	127	1.5	8.1
Wausau, WI	4,742	4,846	5,002	2.2	3.2	35,445	36,141	37,214	171	2.0	3.0
Wenatchee-East Wenatchee, WA	3,707	3,764	3,953	1.5	5.0	33,817	33,802	35,152	221	0.0	4.0
Wheeling, WV-OH	4,678	4,795	5,064	2.5	5.6	31,624	32,423	34,406	246	2.5	6.1
Wichita, KS	22,781	23,053	24,125	1.2	4.7	36,783	36,939	38,568	143	0.4	4.4
Wichita Falls, TX	5,093	5,295	5,510	4.0	4.1	33,777	34,953	36,671	183	3.5	4.9
Williamsport, PA	3,630	3,813	4,119	5.0	8.0	31,274	32,824	35,283	214	5.0	7.5
Wilmington, NC	11,778	12,090	12,770	2.7	5.6	32,938	33,236	34,543	243	0.9	3.9
Winchester, VA-WV	4,156	4,316	4,559	3.8	5.6	32,643	33,528	35,048	222	2.7	4.5
Winston-Salem, NC	16,383	16,670	17,554	1.8	5.3	34,470	34,840	36,416	186	1.1	4.5
Worcester, MA	33,381	34,756	36,494	4.1	5.0	41,976	43,483	45,548	36	3.6	4.7
Yakima, WA	7,476	7,829	8,247	4.7	5.3	31,199	32,029	33,371	273	2.7	4.2
York-Hanover, PA	15,297	15,559	16,326	1.7	4.9	35,326	35,708	37,380	167	1.1	4.7
Youngstown-Warren-Boardman, OH-PA	17,444	17,938	18,818	2.8	4.9	30,703	31,750	33,440	268	3.4	5.3
Yuba City, CA	5,124	5,200	5,428	1.5	4.4	30,872	31,097	32,404	295	0.7	4.2
Yuma, AZ	5,036	5,187	5,442	3.0	4.9	25,998	26,351	27,091	360	1.4	2.8

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change was calculated from unrounded data.

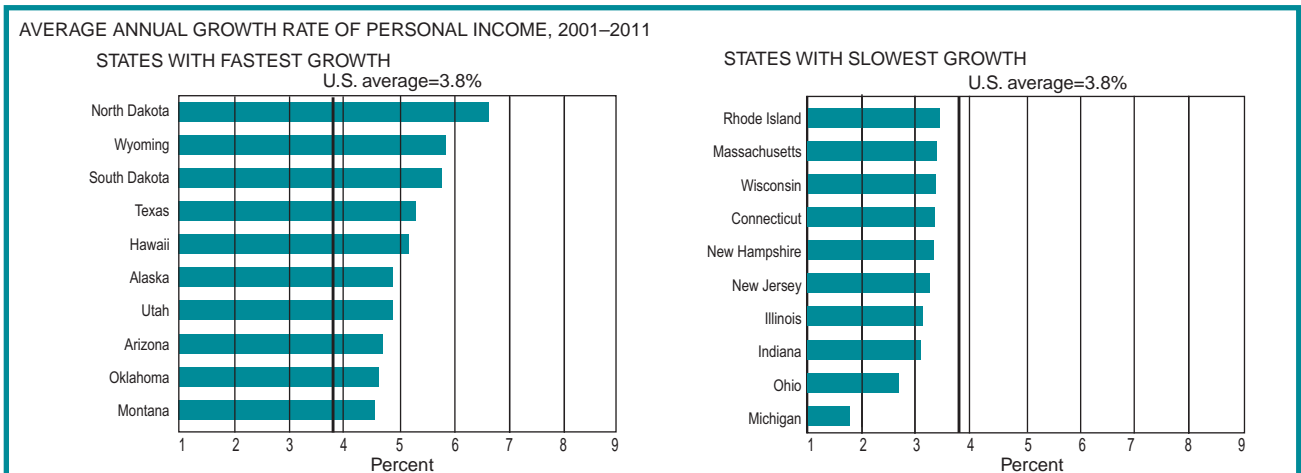
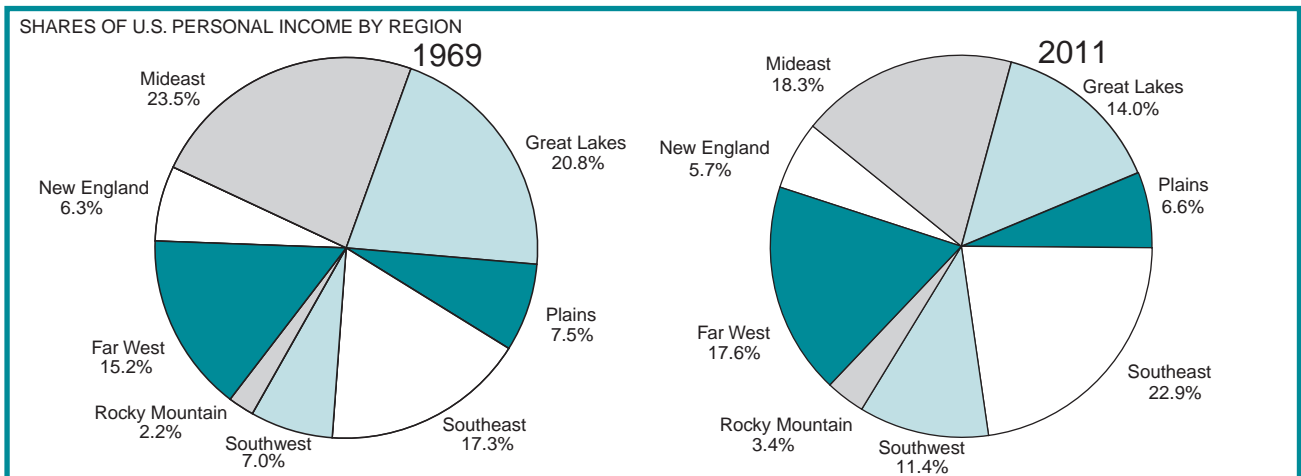
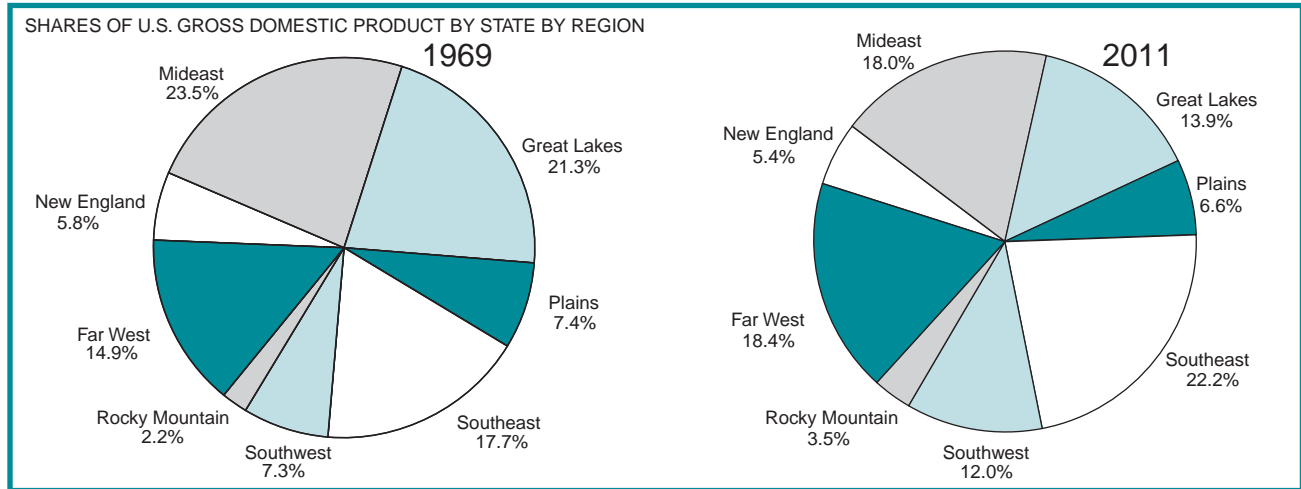
3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the

timing of the availability of source data.

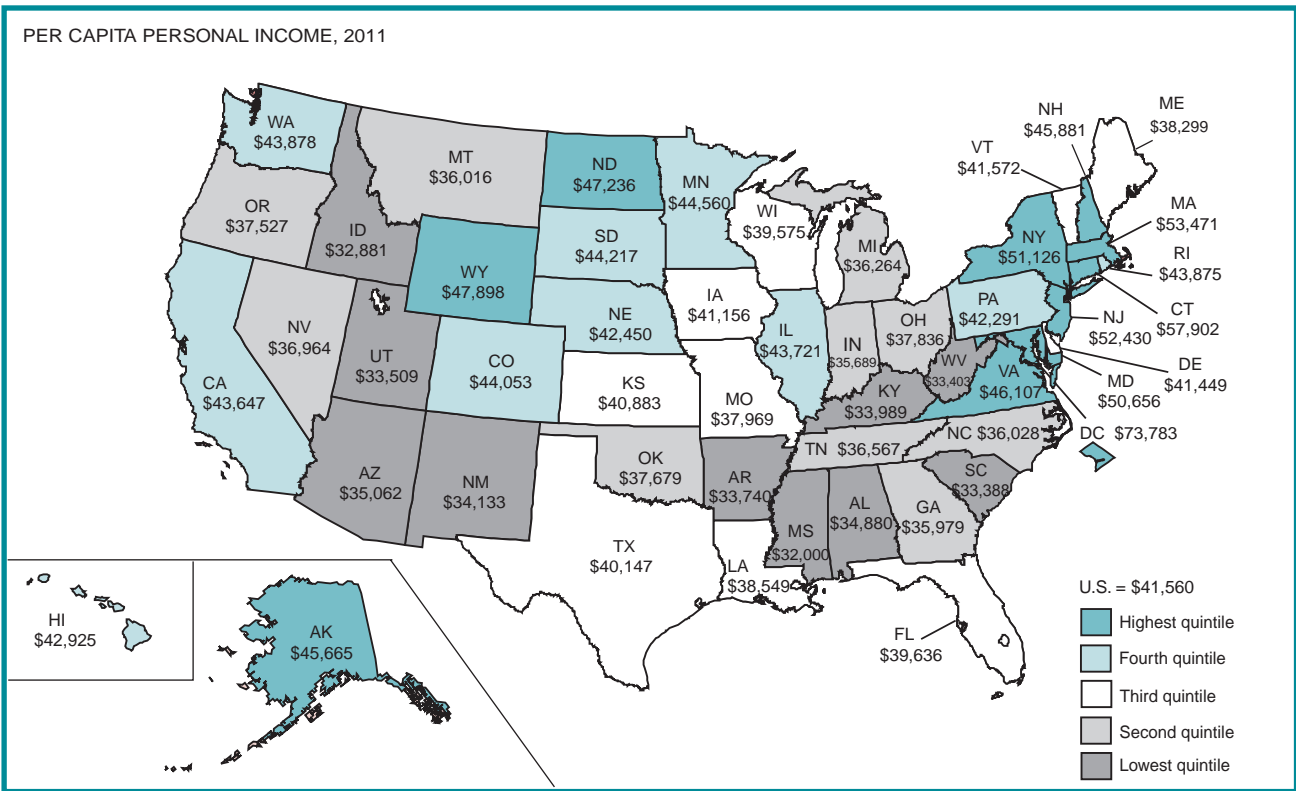
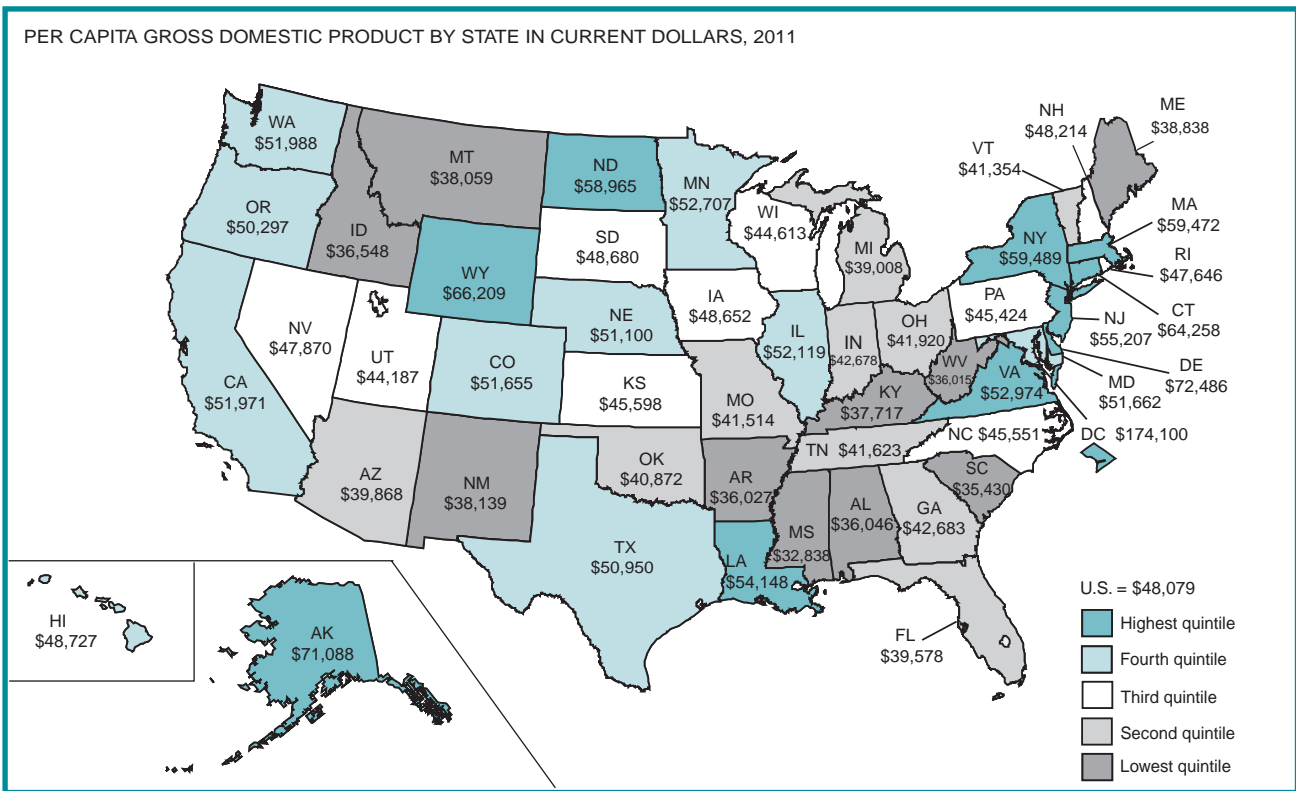
4. The metropolitan area definitions used by BEA for its personal income estimates are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2006, November 2007, November 2008, and December 2009) for federal statistical purposes.

K. Charts

SELECTED REGIONAL ESTIMATES



SELECTED REGIONAL ESTIMATES



Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2005—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2006–2007 uses prices for 2006 and 2007 as weights, and the 2006–2007 annual percent change in the GDP price index uses quantities for 2006 and 2007 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2005) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2005 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2005 and if real output for this component increased by 10 percent in 2006, then the chained (2005) dollar value of this component in 2006 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2005) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates					
				2011			2012		
				II	III	IV	I	II	III
Exports of goods and services and income receipts, ITAs	1	2,518.8	2,848.0	2,854.0	2,899.2	2,880.4	2,914.9	2,942.7	2,947.7
Less: Gold, ITAs	2	17.6	34.3	27.6	42.1	36.4	41.3	36.6	30.9
Statistical differences ¹	3	0.0	0.0	0.0	0.0	0.0	13.0	7.7	7.7
Other items	4	2.0	1.6	1.3	1.8	1.5	1.4	1.4	1.6
Plus: Adjustment for grossing of parent/affiliate interest payments	5	7.1	6.7	6.9	6.9	7.4	6.9	7.4	6.8
Adjustment for U.S. territories and Puerto Rico.....	6	47.9	52.4	51.8	53.1	50.8	54.4	52.2	54.1
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	6.7	6.6	6.4	7.0	6.8	7.0	7.0	6.1
Equals: Exports of goods and services and income receipts, NIPAs	8	2,560.9	2,877.9	2,890.2	2,922.2	2,907.3	2,927.5	2,963.6	2,974.5
Imports of goods and services and income payments, ITAs	9	2,829.6	3,180.9	3,195.4	3,204.6	3,226.0	3,318.6	3,284.2	3,242.4
Less: Gold, ITAs	10	12.6	16.4	16.2	17.1	17.0	15.6	17.4	18.5
Statistical differences ¹	11	0.0	0.0	0.0	0.0	0.0	3.0	4.0	4.0
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-7.0	-10.3	-9.7	-11.0	-11.7	-12.4	-11.2	-12.2
Adjustment for grossing of parent/affiliate interest payments	14	7.1	6.7	6.9	6.9	7.4	6.9	7.4	6.8
Adjustment for U.S. territories and Puerto Rico.....	15	39.4	26.6	29.9	23.0	26.8	26.9	27.2	27.6
Imputed interest paid to rest of world.....	16	6.7	6.6	6.4	7.0	6.8	7.0	7.0	6.1
Equals: Imports of goods and services and income payments, NIPAs	17	2,863.3	3,194.1	3,212.7	3,213.4	3,238.2	3,328.3	3,293.2	3,248.2
Balance on goods and services and income, ITAs (1-9)	18	-310.8	-332.9	-341.4	-305.4	-345.6	-403.7	-341.5	-294.7
Less: Gold (2-10+13).....	19	-2.0	7.5	1.7	14.0	7.7	13.2	7.9	0.1
Statistical differences (3-11) ¹	20	0.0	0.0	0.0	0.0	0.0	10.0	3.8	3.8
Other items (4-12).....	21	2.0	1.6	1.3	1.8	1.5	1.4	1.4	1.6
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	8.5	25.8	21.8	30.0	24.0	27.5	25.0	26.5
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-302.3	-316.2	-322.5	-291.2	-330.9	-400.9	-329.6	-273.7

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. All of this information is available on BEA's Web site at www.bea.gov.

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). The chapters in *Concepts and Methods of the U.S. National Income and Product Accounts* document the conceptual framework of the NIPAs and the methodologies that are used to prepare the estimates. The chapters have been updated to reflect the 2012 annual NIPA revision.

“Introductory Chapters 1–4: Concepts, Source-Data, and Estimating Methods”

“Chapter 5: Personal Consumption Expenditures”

“Chapter 6: Private Fixed Investment”

“Chapter 7: Change in Private Inventories”

“Chapter 8: Net Exports of Goods and Services”

“Chapter 9: Government Consumption Expenditures and Gross Investment”

“Chapter 10: Compensation of Employees”

“Chapter 13: Corporate Profits”

In addition, see *Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007).

The following SURVEY article describes the upcoming comprehensive NIPA revision.

Preview of the 2013 Comprehensive NIPA Revision Changes in Definitions and Presentations (March 2013)

The most recent comprehensive NIPA revision is described in “Initial Results of the 2009 Comprehensive NIPA Revision” (August 2009) and in “Improved Estimates of the National Income and Product Accounts: Results of the 2009 Comprehensive Revision” (September 2009).

In addition, see the following articles.

“Annual Revision of the National Income and Product Accounts” (August 2012) presents revisions and describes any changes in the data and the methods used to prepare the estimates.

“Updated Summary of NIPA Methodologies” (November 2012) describes the source data and methods that are used to prepare the estimates.

“Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes” (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

“Revisions to GDP, GDI, and Their Major Components” (July 2011) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

“Fixed Assets and Consumer Durable Goods for 1997–2010” (September 2011) describes the improvements that were incorporated into these estimates as part of the 2011 annual NIPA revision.

Satellite account. This account extends the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

For 1959–2007 (December 2010)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at www.bea.gov under “About BEA.”

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross domestic product by industry accounts), the benchmark input-output accounts, and two satellite accounts.

Annual industry accounts. *Measuring the Nation's Economy: An Industry Perspective* (2011) provides an overview of these accounts and how they can be used to examine industry activity in the U.S. economy and to track the flow of goods and services throughout the economy.

Benchmark input-output accounts. *Concepts and Methods of the U.S. Input-Output Accounts* (September 2006) describes the concepts and methods that underlie the preparation of these accounts.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2005–2008 (June 2009)

For 2004–2009 (November 2010)

For 2007–2010 (June 2011)

For 2003–2011 (June 2012)

International accounts

The international accounts encompass the international transactions accounts and the international investment position accounts, direct investment, and international transactions in services.

International transactions accounts and international investment position accounts. “A Guide to the U.S. International Transactions Accounts and the U.S. International Investment Position Accounts” (February 2010) introduces these accounts.

U.S. International Transactions Accounts: Concepts and Estimation Methods (2011) describes the methodologies used to prepare the estimates. The methodology is usually updated and improved as part of the annual revisions of the international transactions accounts. The updated and improved methodology is described in a series of articles, the latest of which was published in the July 2012 SURVEY.

“Modernizing and Enhancing BEA’s International Economic Accounts: A Progress Report” (May 2012) updates BEA’s plans to introduce the new international statistical standards from recently updated manuals and its plans for changes that were included in the 2012 annual revision.

“An Analysis of the Revisions to BEA’s International Economic Accounts” (November 2012) examines the accuracy of the estimates by analyzing the size and pattern of revisions to the quarterly estimates.

Direct investment. Updated methodologies are

available in *U.S. Direct Investment Abroad: Final Results From the 2004 Benchmark Survey* (2008) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

Additional improvements are described in the following annual articles: “Direct Investment Positions: Country and Industry Detail” (July) and “Operations of U.S. Multinational Companies” (November 2012) and “Operations of U.S. Affiliates of Foreign Companies” (August 2012).

International services. The methodology used to prepare the estimates is usually updated and improved in a series of articles, the latest of which was published in the October 2012 SURVEY.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

State Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the quarterly and annual estimates for the states, the District of Columbia, the eight BEA regions, and the United States.

“An Examination of Revisions to the Quarterly Estimates of State Personal Income” (August 2012) analyzes the pattern of revisions in the various stages of the estimation cycle.

Local Area Personal Income and Employment (2011) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas and regions.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

Gross Domestic Product by State (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (December 2010) presents the results of the most recent comprehensive revision.

“Introducing New Measures of the Metropolitan Economy: Prototype Estimates of GDP by Metropolitan Area” (November 2007) describes the potential uses of the estimates.