

Director's Message

Taking Account

Geographic adjustments to a key poverty measure.

Articles

GDP and the Economy: Third Estimates for the Second Quarter of 2014

Real GDP increased 4.6 percent after decreasing 2.1 percent in the first quarter of 2014, mainly reflecting upturns in exports and in inventory investment and pickups in nonresidential investment and consumer spending.

Fixed Assets and Consumer Durable Goods for 2002–2013

These statistics on the net stock of equipment and software, on business and government structures, and on consumer durable goods have been updated to reflect the 2014 annual NIPA revision.

U.S. International Services: Trade in Services in 2013 and Services Supplied Through Affiliates in 2012

In 2013, the surplus on the trade in services was \$225.3 billion. In 2012, the services supplied to foreign markets by foreign affiliates of U.S. multinational enterprises exceeded the services supplied to U.S. markets by the U.S. affiliates of foreign multinational enterprises.

U.S. International Transactions: Second Quarter of 2014

The current-account deficit decreased \$3.6 billion to \$98.5 billion. In the financial account, net U.S. borrowing decreased \$73.6 billion to \$17.6 billion.

The U.S. Net International Investment Position at the End of the Second Quarter of 2014

The net international investment position was $-\$5,445.1$ billion at the end of the second quarter of 2014, compared with $-\$5,511.7$ billion at the end of the first quarter.

Comprehensive Revision of Gross Domestic Product by Metropolitan Area: Advance Statistics for 2013 and Revised Statistics for 2001–2012

Real GDP increased in 292 of the nation's 381 metropolitan areas in 2013. Real GDP for metropolitan areas in the United States increased 1.7 percent in 2013 after increasing 2.6 percent in 2012.

Prototype Quarterly Gross Domestic Product by State Statistics for 2005–2013

These new statistics provide a more complete picture of economic growth across states. In the fourth quarter of 2013, real GDP increased in all states except Mississippi and Minnesota.

Regional Quarterly Report

Personal income picked up in the second quarter of 2014. Growth accelerated in 36 states, ranging from 1.1 percent in New York and Alaska to 2.7 percent in North Dakota and Nebraska. Detailed annual statistics for 2013 are also discussed.

Schedule of BEA News Releases in 2015

Upcoming in the Survey...

Summary of NIPA Methodologies. Updated source data and methods used to prepare current-dollar and real gross domestic product and current-dollar gross domestic income.

Activities of U.S. Affiliates of Foreign Multinational Enterprises. A look at the value added, employment, goods exports and imports, and the R&D activity of these affiliates.

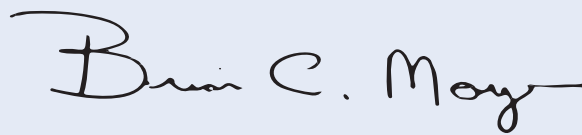
Director's Message

In this issue, we're pleased to provide our annual article on U.S. international services, which includes detailed annual statistics on trade in services *and* services delivered via affiliates of multinational companies. This year's article features restructured tables on services exports and imports, which are now consistent with the tables released with the international transactions accounts in June. For the first time, the international services tables are available interactively on the Bureau of Economic Analysis (BEA) Web site.

Two other articles discuss international transactions and the international investment position for the second quarter of 2014.

Regarding regional data, we take a look at our most recent prototype quarterly GDP by state statistics for 2005–2013, which reflect more recent source data than were used for the initial experimental statistics released last year. Separate articles take a look at annual gross domestic product (GDP) by metropolitan area for 2001–2013 and state personal income for the second quarter of 2014.

As usual in October, we take a look at the third estimates of the GDP accounts for the second quarter. Statistics on fixed assets and consumer durable goods are also presented.



Brian C. Moyer
Director, Bureau of Economic Analysis

Taking Account...

Geographic adjustments to a key poverty measure

In 2011, the Census Bureau began issuing Supplemental Poverty Measure reports, following up on interagency recommendations to create an additional indicator of economic well-being. One major benefit of the supplemental measure is that it adjusts the official poverty threshold to account for geographic price-level differences.

In a recent paper, Trudi Renwick, of the Census Bureau, and Bettina Aten, Eric Figueroa and Troy Martin, all of the Bureau of Economic Analysis (BEA), compared two types of geographic adjustments to the supplemental measure:

- One adjustment was based on America Community Service (ACS) data to adjust the housing portion of the poverty thresholds for differences in housing costs. This geographic cost index uses median outlays of renters for rent and utilities for two-bedroom housing units. It is referred to as the median rent index (MRI).
- The other adjustment was based on state and metropolitan regional price parities (RPPs) from BEA. There are two types of RPPs: an all-item index that includes a broad group of expenditure classes and another index that is focused on just food, clothing, and rents.

The differences between the MRI and the all-item RPP are

significant for most states. The use of the all-item RPP resulted in higher poverty rates for 15 states and lower rates for 26 states. When the item-specific RPPs were used, poverty estimates were higher in 20 states, lower in 22 states and not statistically different in 9 states.

In metropolitan areas, the all-item RPPs lowered the poverty rates when compared to the MRI rates, because differences in the combined price level of goods and services are generally not as large as differences in rents. However, when the RPPs are constrained to food, clothing, and rents, the poverty rates in metropolitan areas were greater than the MRI poverty rates.

Unlike the RPPs, the MRI carries an implicit assumption that there are no differences in the cost of goods and services other than housing in the Supplemental Poverty Measure threshold. So if the costs of other goods and services vary directly with the cost of housing, the MRI adjustments will be too mild.

On the other hand, if the costs of other goods and services vary inversely with housing costs, the MRI adjustments would be too strong.

In general, however, the differences between the poverty rates using the MRI and those using the all-item RPPs were mainly driven by the different implicit weights given to shelter costs.

The MRI poverty rates use the percent of the Supplemental

Poverty Measure threshold associated with shelter costs for each of three tenure types. This ranged for 2011 from 50.7 percent of the threshold for owners with a mortgage to 40.1 percent for owners without a mortgage. The share for renters was 49.7 percent. On the other hand, the national average share of shelter costs in the overall RPP index was 20.6 percent for all tenure types.

The item-specific RPP index also allows for a meaningful comparison to the MRI poverty rates. The item-specific RPP index uses the same weight for housing as the MRI and provides a mechanism to examine the importance of adjusting for the differences in the cost of food and clothing as well as housing costs without including expenditure categories that are not included in the Supplemental Poverty Measure thresholds. Comparing the differences between the item-specific RPP poverty rates and the MRI poverty rates, there were significant differences in 26 states and the District of Columbia.

There were only 3 states in which the MRI adjustments were stronger than the item-specific RPP adjustments.

BEA news release schedule for 2015 released

BEA has released its 2015 news release schedule. Users of electronic calendars may be able to use the BEA Online Calendar available on its Web site.

GDP and the Economy

Third Estimates for the Second Quarter of 2014

REAL GROSS domestic product (GDP) increased 4.6 percent at an annual rate in the second quarter of 2014, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ In the first quarter, real GDP decreased 2.1 percent.

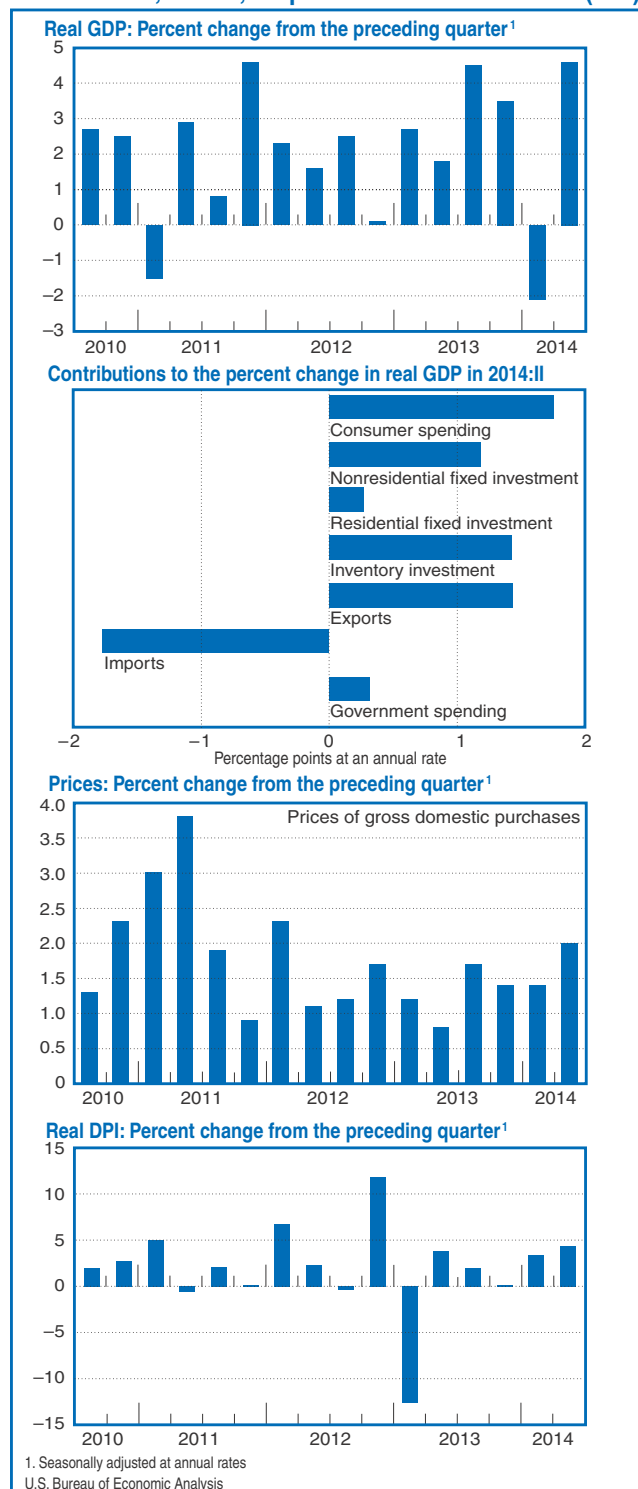
The third estimate of real GDP growth was revised up 0.4 percentage point from the second estimate. Increases in nonresidential fixed investment and in exports were larger than previously estimated (see table 2).

- The increase in real GDP in the second quarter primarily reflected positive contributions from consumer spending, exports, inventory investment, nonresidential fixed investment, state and local government spending, and residential fixed investment. Imports, which are a subtraction in the calculation of GDP, increased.²
- Prices of goods and services purchased by U.S. residents, as measured by the gross domestic purchases price index, increased 2.0 percent in the second quarter, 0.1 percentage point more than in the second estimate; in the first quarter, this index increased 1.4 percent. Both energy prices and food prices picked up in the second quarter. Excluding food and energy, prices increased 1.7 percent in the second quarter after increasing 1.3 percent in the first quarter.
- Real disposable personal income (DPI) increased 4.4 percent in the second quarter, 0.2 percentage point more than in the second estimate, after increasing 3.4 percent in the first quarter. Current-dollar DPI increased 6.8 percent after increasing 4.8 percent.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 5.4 percent in the second quarter; in the first quarter, the rate was 4.9 percent.
- Real gross domestic income increased 5.2 percent in the second quarter after decreasing 0.8 percent in the first quarter.
- Corporate profits from current production increased \$164.1 billion in the second quarter after decreasing \$201.7 billion in the first quarter (see table 3).

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "The Revisions to GDP, GDI, and Their Major Components" in the August 2014 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
		2013		2014		2013		2014	
		II	III	IV	I	II	III	IV	I	II
Gross domestic product ¹	100.0	4.5	3.5	-2.1	4.6	4.5	3.5	-2.1	4.6
Personal consumption expenditures	68.5	2.0	3.7	1.2	2.5	1.39	2.51	0.83	1.75
Goods.....	22.9	3.5	3.7	1.0	5.9	0.80	0.83	0.23	1.33
Durable goods.....	7.5	4.9	5.7	3.2	14.1	0.36	0.42	0.23	0.99
Nondurable goods.....	15.4	2.8	2.7	0.0	2.2	0.43	0.41	0.00	0.34
Services.....	45.6	1.3	3.7	1.3	0.9	0.59	1.69	0.60	0.42
Gross private domestic investment	16.4	16.8	3.8	-6.9	19.1	2.50	0.62	-1.13	2.87
Fixed investment.....	15.8	6.6	6.3	0.2	9.5	1.01	0.95	0.03	1.45
Nonresidential.....	12.6	5.5	10.4	1.6	9.7	0.67	1.23	0.20	1.18
Structures.....	2.9	11.2	12.8	2.9	12.6	0.29	0.34	0.08	0.35
Equipment.....	5.8	4.7	14.1	-1.0	11.2	0.27	0.76	-0.06	0.63
Intellectual property products.....	3.9	2.8	3.6	4.6	5.5	0.11	0.14	0.18	0.21
Residential.....	3.2	11.2	-8.5	-5.3	8.8	0.34	-0.28	-0.17	0.27
Change in private inventories.....	0.6	.....	.....	.....	.....	1.49	-0.34	-1.16	1.42
Net exports of goods and services	-3.2	.....	.....	.....	.....	0.59	1.08	-1.66	-0.34
Exports.....	13.5	5.1	10.0	-9.2	11.1	0.67	1.30	-1.30	1.43
Goods.....	9.4	5.7	13.6	-11.9	14.3	0.52	1.20	-1.18	1.26
Services.....	4.2	3.6	2.3	-2.8	4.0	0.15	0.10	-0.12	0.17
Imports.....	16.7	0.6	1.3	2.2	11.3	-0.09	-0.22	-0.36	-1.77
Goods.....	13.9	0.1	0.9	2.5	12.5	-0.01	-0.12	-0.33	-1.62
Services.....	2.8	2.8	3.5	1.0	5.6	-0.08	-0.09	-0.03	-0.15
Government consumption expenditures and gross investment	18.3	0.2	-3.8	-0.8	1.7	0.04	-0.71	-0.15	0.31
Federal.....	7.0	-1.2	-10.4	-0.1	-0.9	-0.08	-0.79	-0.01	-0.06
National defense.....	4.4	0.4	-11.4	-4.0	0.9	0.03	-0.55	-0.18	0.04
Nondefense.....	2.6	-3.9	-8.6	6.6	-3.8	-0.11	-0.24	0.17	-0.10
State and local.....	11.3	1.1	0.6	-1.3	3.4	0.13	0.07	-0.14	0.38
Addenda:									
Final sales of domestic product.....	99.4	3.0	3.9	-1.0	3.2	3.03	3.84	-0.95	3.18
Goods.....	30.5	10.8	8.1	-8.5	11.4	3.18	2.43	-2.69	3.34
Services.....	61.8	1.1	1.8	1.4	0.6	0.74	1.10	0.86	0.40
Structures.....	7.7	8.3	-0.4	-3.8	11.7	0.60	-0.03	-0.29	0.85
Motor vehicle output.....	2.9	-10.6	18.5	3.3	21.3	-0.31	0.47	0.09	0.55
GDP excluding motor vehicle output.....	97.1	5.0	3.1	-2.3	4.1	4.83	3.03	-2.20	4.05
Final sales of computers.....	0.4	-4.0	6.2	17.8	14.6	-0.02	0.03	0.07	0.06
GDP excluding final sales of computers.....	99.6	4.6	3.5	-2.2	4.6	4.53	3.47	-2.17	4.54
Research and development (R&D).....	2.5	-2.9	-0.8	2.9	3.4	-0.08	-0.02	0.07	0.09
GDP excluding R&D.....	97.5	4.7	3.6	-2.2	4.6	4.59	3.52	-2.18	4.51
Gross domestic income (GDI) ².....	.....	1.9	1.8	-0.8	5.2	.....	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE. For GDP and its components, percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Real GDP growth turned up in the second quarter. The upturn primarily reflected upturns in exports and in inventory investment, pickups in nonresidential fixed investment and in consumer spending, and upturns in state and local government spending and in residential fixed investment that were partly offset by a pickup in imports.

The pickup in consumer spending reflected a pickup in spending for goods (primarily durable goods) that was partly offset by a slowdown in spending for services. In services, a downturn in spending for electricity and gas services was largely offset by an upturn in spending for health care services.

The pickup in nonresidential fixed investment primarily reflected an upturn in equipment (mainly in information processing equipment).

The upturn in residential fixed investment primarily reflected an upturn in "other" structures (specifically, brokers' commissions and other ownership transfer costs).

The largest contributors to the upturn in inventory investment were retail trade industries and mining, utilities, and construction industries.

The upturn in exports reflected upturns in both goods and services. The leading contributor to the upturn in goods was industrial supplies and materials (specifically, petroleum and petroleum products). For services, the largest contributor was "other" business services (mostly financial services).

The pickup in imports was mostly accounted for by a pickup in goods imports (mainly in automotive vehicles, engines, and parts and in consumer durable goods).

The upturn in state and local government spending was primarily accounted for by an upturn in gross investment (specifically in structures).

Real final sales of domestic product, real GDP less inventory investment, increased 3.2 percent after decreasing 1.0 percent.

Revisions to GDP

Table 2. Second and Third Estimates for the Second Quarter of 2014

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second	Third	Third minus second	Second	Third	Third minus second
Gross domestic product (GDP) ¹	4.2	4.6	0.4	4.2	4.6	0.4
Personal consumption expenditures	2.5	2.5	0.0	1.69	1.75	0.06
Goods	5.8	5.9	0.1	1.30	1.33	0.03
Durable goods	14.3	14.1	-0.2	1.00	0.99	-0.01
Nondurable goods	1.9	2.2	0.3	0.29	0.34	0.05
Services	0.8	0.9	0.1	0.40	0.42	0.02
Gross private domestic investment	17.5	19.1	1.6	2.64	2.87	0.23
Fixed investment	8.1	9.5	1.4	1.25	1.45	0.20
Nonresidential	8.4	9.7	1.3	1.03	1.18	0.15
Structures	9.4	12.6	3.2	0.26	0.35	0.09
Equipment	10.7	11.2	0.5	0.59	0.63	0.04
Intellectual property products	4.4	5.5	1.1	0.17	0.21	0.04
Residential	7.2	8.8	1.6	0.22	0.27	0.05
Change in private inventories				1.39	1.42	0.03
Net exports of goods and services				-0.43	-0.34	0.09
Exports	10.1	11.1	1.0	1.31	1.43	0.12
Goods	13.8	14.3	0.5	1.22	1.26	0.04
Services	2.2	4.0	1.8	0.09	0.17	0.08
Imports	11.0	11.3	0.3	-1.74	-1.77	-0.03
Goods	12.3	12.5	0.2	-1.60	-1.62	-0.02
Services	5.0	5.6	0.6	-0.14	-0.15	-0.01
Government consumption expenditures and gross investment	1.4	1.7	0.3	0.27	0.31	0.04
Federal	-0.9	-0.9	0.0	-0.06	-0.06	0.00
National defense	0.9	0.9	0.0	0.04	0.04	0.00
Nondefense	-3.7	-3.8	-0.1	-0.10	-0.10	0.00
State and local	2.9	3.4	0.5	0.33	0.38	0.05
Addenda:						
Final sales of domestic product	2.8	3.2	0.4	2.78	3.18	0.40
Gross domestic income	-2.3	5.2	7.5			
Gross domestic purchases price index	1.9	2.0	0.1			
GDP price index	2.1	2.1	0.0			

1. The estimates of GDP under the contribution columns are also percent changes.

The third estimate of the second-quarter change in real GDP was 0.4 percentage point higher than the second estimate released last month. The upward revision primarily reflected upward revisions to nonresidential fixed investment and to exports. For 1978–2013, the average revision (without regard to sign) between the second estimate and the third estimate is 0.3 percentage point.

Consumer spending for services was revised up slightly. An upward revision to spending for health care services was mostly offset by downward revisions to spending for “other” services (primarily communication services) and to spending for recreation services. The revisions reflect the incorporation of newly available services data for the second quarter.

The upward revision to nonresidential fixed investment primarily reflected an upward revision to structures (specifically, manufacturing structures).

The upward revision to exports reflected upward revisions to exports of services (primarily travel services) and to exports of goods.

Source Data and Methodologies

For the details about the source data and the methodologies that are used for the estimates, see *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Source data for the third estimate. The third estimate of GDP for the second quarter of 2014 incorporated the following source data.

Consumer spending: Census Bureau retail sales data for June (revised) and quarterly services survey data for the second quarter (new), Energy Information Administration electricity and natural gas usage and unit value data for May (revised) and June (new), and Securities and Exchange Commission FOCUS report data for the second quarter (new).

Nonresidential fixed investment: Census Bureau construction spending data for May and June (revised) and quarterly services survey data for the second quarter (new).

Residential fixed investment: Census Bureau construction spending data for May and June (revised).

Inventory investment: Census Bureau manufacturers' and trade inventories for June (revised) and *Quarterly Financial Report* data for the second quarter (revised).

Exports and imports: Bureau of Economic Analysis international transactions accounts data for April through June (revised).

Government spending: Census Bureau construction spending data for May and June (revised).

Corporate Profits

Table 3. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2014	2013		2014		2013		2014	
	II	III	IV	I	II	III	IV	I	II
Current production measures:									
Corporate profits	2,106.2	37.1	3.1	-201.7	164.1	1.8	0.1	-9.4	8.4
Domestic industries.....	1,712.2	20.6	-10.8	-175.7	167.6	1.2	-0.6	-10.2	10.9
Financial.....	452.0	27.8	-5.1	-86.2	33.3	5.8	-1.0	-17.1	7.9
Nonfinancial	1,260.2	-7.2	-5.6	-89.6	134.3	-0.6	-0.5	-7.4	11.9
Rest of the world	393.9	16.5	13.9	-26.0	-3.6	4.2	3.4	-6.1	-0.9
Receipts from the rest of the world	671.4	13.3	14.7	-8.9	2.7	2.0	2.2	-1.3	0.4
Less: Payments to the rest of the world	277.5	-3.2	0.7	17.1	6.3	-1.3	0.3	6.7	2.3
Less: Taxes on corporate income	608.0	8.3	27.9	66.9	45.7	1.8	6.0	13.5	8.1
Equals: Profits after tax	1,498.2	28.7	-24.7	-268.6	118.4	1.7	-1.5	-16.3	8.6
Net dividends	902.3	-187.0	80.6	-89.5	-0.5	-17.0	8.8	-9.0	-0.1
Undistributed profits from current production	595.9	215.8	-105.5	-178.9	118.8	39.5	-13.8	-27.3	24.9
Net cash flow	2,052.9	228.0	-92.3	-163.0	133.4	11.7	-4.2	-7.8	6.9

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production increased \$164.1 billion, or 8.4 percent at a quarterly rate, in the second quarter after decreasing \$201.7 billion, or 9.4 percent, in the first quarter.

Profits of domestic financial corporations increased \$33.3 billion, or 7.9 percent, after decreasing \$86.2 billion, or 17.1 percent.

Profits of domestic nonfinancial corporations increased \$134.3 billion, or 11.9 percent, after decreasing \$89.6 billion, or 7.4 percent.

Profits from the rest of the world decreased \$3.6 billion, or 0.9 percent, after decreasing \$26.0 billion, or 6.1 percent. In the second quarter, receipts increased \$2.7 billion, and payments increased \$6.3 billion.

Taxes on corporate income increased \$45.7 billion, or 8.1 percent, in the second quarter after increasing \$66.9 billion, or 13.5 percent, in the first quarter.

Net dividends decreased \$0.5 billion, or 0.1 percent, after decreasing \$89.5 billion, or 9.0 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including the

Census Bureau *Quarterly Financial Report*, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service (IRS) data when these data are available for two reasons: the IRS data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
		2014	2013		2014		2013		2014
		II	III	IV	I	II	III	IV	I
Industry profits:									
Profits with IVA.....	2,437.4	38.7	4.9	-6.0	164.8	1.7	0.2	-0.3	7.3
Domestic industries.....	2,043.5	22.3	-9.1	20.0	168.4	1.2	-0.5	1.1	9.0
Financial.....	514.5	28.6	-4.7	-68.6	33.7	5.4	-0.8	-12.5	7.0
Nonfinancial.....	1,528.9	-6.3	-4.4	88.5	134.7	-0.5	-0.3	6.8	9.7
Utilities.....	50.4	-1.1	-14.2	26.5	8.1	-3.6	-47.4	168.4	19.1
Manufacturing.....	504.4	8.6	53.1	-12.9	71.9	2.3	13.5	-2.9	16.6
Wholesale trade.....	157.6	-2.3	-6.9	4.1	5.6	-1.5	-4.4	2.8	3.7
Retail trade.....	176.7	-3.7	-11.2	3.9	8.6	-2.1	-6.4	2.4	5.1
Transportation and warehousing.....	83.5	1.3	2.9	7.9	9.9	2.0	4.7	12.0	13.4
Information.....	142.9	-11.4	2.4	17.4	19.9	-9.9	2.3	16.5	16.1
Other nonfinancial ...	413.4	2.4	-30.6	41.5	10.8	0.6	-7.8	11.5	2.7
Rest of the world.....	393.9	16.5	13.9	-26.0	-3.6	4.2	3.4	-6.1	-0.9
Addenda:									
Profits before tax (without IVA and CCAdj).....	2,450.1	51.1	10.7	15.6	152.9	2.3	0.5	0.7	6.7
Profits after tax (without IVA and CCAdj).....	1,842.2	42.7	-17.3	-51.2	107.3	2.4	-1.0	-2.9	6.2
IVA.....	-12.7	-12.4	-5.8	-21.6	11.9				
CCAdj.....	-331.3	-1.7	-1.7	-195.7	-0.8				

Profits with inventory valuation adjustment (IVA) increased \$164.8 billion, or 7.3 percent at a quarterly rate, in the second quarter after decreasing \$6.0 billion, or 0.3 percent, in the first quarter.

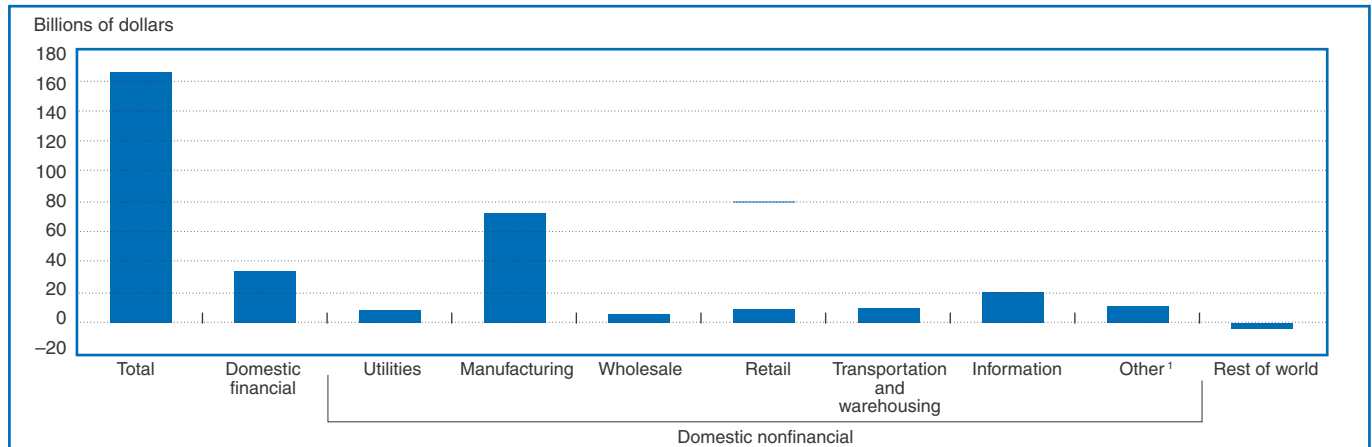
Profits of domestic industries increased \$168.4 billion, or 9.0 percent, after increasing \$20.0 billion, or 1.1 percent.

Profits of domestic financial industries increased \$33.7 billion, or 7.0 percent, after decreasing \$68.6 billion, or 12.5 percent.

Profits of domestic nonfinancial industries increased \$134.7 billion, or 9.7 percent. The increase was widespread across the industries; the largest contributors were manufacturing, information, and "other" nonfinancial.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment. CCAdj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2014:II



1. "Other" nonfinancial corporations include the agriculture, mining, construction, and services industries.
Note: Based on seasonally adjusted estimates.
U.S. Bureau of Economic Analysis

Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for

each industry. However, estimates of the CCAdj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits" in *Concepts and Methods of the U.S. National Income and Product Accounts* at www.bea.gov/methodologies/index.htm.

Fixed Assets and Consumer Durable Goods for 2002–2013

On September 17, 2014, the Bureau of Economic Analysis (BEA) released new statistics on fixed assets and consumer durable goods for 2013 and revised statistics for 2002–2012. These statistics reflect (1) the annual revision of the national income and product accounts (NIPAs), released on July 31, 2014, and (2) new benchmark estimates of private fixed investment by industry and by legal form of organization. BEA undertakes benchmark revisions of the fixed assets accounts (FAAs) roughly every 5 years to improve the accuracy and relevance of its estimates by incorporating the most complete and reliable source data available and by improving and updating the definitions and classifications of the FAA components.

The benchmarking of private fixed investment results in revisions for 2003 forward; for some components, revisions extend back to previous years.¹ When estimates for the reference year (2009) are revised, the levels of the related index numbers and the chained-dollar estimates for the entire historical period are revised, but revisions to percent changes before 2003 are mostly small.

Benchmarking private fixed investment

Revised estimates of FAA private fixed investment by industry and by legal form of organization reflect benchmarked levels of investment for 2007. For benchmark years in which the economic census occurs (such as 2002 and 2007), additional data on private fixed in-

1. The revisions to consumption of fixed capital by industry and legal form that result from the fixed asset accounts benchmark have been incorporated in the NIPAs on a best-level basis for 2011 forward.

Robert Kornfeld prepared this report. Robert Kornfeld and Marlyn Rodriguez supervised the preparation of the statistics on private fixed assets and consumer durable goods. Jennifer A. Bennett supervised the preparation of the statistics on government fixed assets. Mark A. Bailey, Michael T. Cusick, Michael D. Glenn, Christopher B. Mbu, and Nadia Sadé prepared the statistics.

vestment by industry and by legal form for specific asset types are available.² The FAA benchmarking process relies upon special tabulations and published data from the Census Bureau's 2007 and 2008 Annual Capital Expenditures Surveys (ACES), the 2007 and 2008 Information and Communication Technology (ICT) surveys, the 2007 Economic Census, Department of Agriculture statistics, Department of Labor statistics, Internal Revenue Service (IRS) tabulations of tax returns, BEA estimates for items not covered by these surveys, and other sources.

The FAA benchmark did not lead to revisions to total fixed investment or to fixed investment by asset type. The FAA benchmark instead resulted in revisions to total investment by industry, total investment by legal form of organization, and investment by industry and by legal form within each asset type. The FAA benchmarking process consists of five broad steps: (1) establish capital expenditures by industry for total equipment, total structures, and total intellectual

2. The current benchmarking process was initially developed to produce benchmarked estimates for 2002, following the discontinuation of the capital flow table. Estimates for private fixed investment by industry and by type of asset for 1997 were benchmarked to the 1997 capital flow table, which was produced as part of BEA's benchmark input-output accounts. The FAA benchmark process used for 1997 centered on converting the capital flow table from a "use basis" to an "ownership basis." The new benchmarking process relies heavily on survey-based capital expenditures, which are already reported on an "ownership basis." For more information on the 1997 capital flow table, see "Capital Flow" in "Industry Economic Accounts" on BEA's Web site.

Data Availability

The complete [fixed assets accounts](#) are available interactively by industry, by legal form of organization, and by asset type on BEA's Web site. Statistics on net stocks, depreciation (consumption of fixed capital), "other changes in volume of assets," and the average age of net stocks are available, beginning with the statistics for 1925; estimates of fixed investment are available, beginning with the statistics for 1901.

property products (including software) (2) develop detailed asset-type shares by industry, (3) balance the results to ensure consistency with FAAs and NIPA asset-type controls, (4) develop legal form of organization shares by industry, and (5) interpolate benchmark year revisions back to previous benchmark years and extrapolate to future years.

Capital expenditures by industry. The first step in benchmarking FAA fixed investment by industry is to develop benchmark year (2007) estimates of capital expenditures by industry for equipment, structures, and intellectual property products. Estimates are prepared for over 60 industries, defined by the 2007 North American Industry Classification System (NAICS). The building blocks for these estimates include industry-level capital expenditures produced by the Census Bureau from the ACES and ICT survey, the economic census, and BEA reconciliation adjustments. These unadjusted survey-based statistics underestimate (significantly in some cases) FAA and NIPA private fixed investment statistics prepared by BEA using alternative methods and sources.³ As a result, a number of adjustments have been developed and applied to the survey-based statistics to ensure consistency with existing FAA statistics. Adjustments are made for a variety of reasons, such as to include nonemployers and mixed-use (household and business) motor vehicles, to complete the coverage of all industries (for example, the farm industry and pension funds are not covered by ACES), and to include products not capitalized by survey respondents but included in the FAA statistics (for example, certain types of software and expensed petroleum exploration-related expenditures).

It is important to note that ACES and ICT survey are conducted at the company level, whereas FAA industry statistics reflect establishment-based industries. However, the ACES and ICT survey collect and reclassify expenditures to secondary industries in which the company has activities, so that the reported statistics are closer to an establishment basis. Farm, mining, construction, and manufacturing industries are based on establishment-level source data covered by the economic census. The other industries covered by ACES and ICT survey of sectors—such as transportation, information, finance, and other services—are not completely establishment based, but in most cases, they are acceptably close to an establishment basis. In some

cases, explicit adjustments are made to account for this difference.

Asset type by industry shares. The second step in the benchmarking process is to develop benchmark year estimates of shares of capital expenditures by detailed asset type and by industry (for over 90 different asset-type categories). In the year immediately following an economic census year (for example, 2003 and 2008), the Census Bureau conducts expanded data collection for ACES; in the expanded survey, ACES collects capital expenditures not only by industry but also by type of asset for each industry. Detailed asset-type shares are developed using special tabulations of the expanded ACES and the ICT survey, supplemented by other source data to resolve coverage issues. These shares are applied to the 2007 estimates of capital expenditures by industry developed in the first step, and these estimates serve as the basis for the prebalanced estimates of private fixed investment by asset type and by industry. Capital expenditures by asset type from the ACES and ICT survey do not always correspond in definition or in expenditure level with detailed NIPA estimates of private fixed investment. As a result, some significant adjustments are required to better align these two sets of estimates.

Balancing industries and asset types. The third step in the benchmarking process is to force the results from second step to match FAA published asset-type totals; that is, detailed estimates of private fixed investment by asset type and by industry are reconciled with published, unrevised, FAA all-industry private fixed investment by asset type. FAA private fixed investment by asset type is not subject to revision in this benchmarking process; instead, it is the asset-type mix and industry totals for FAA private fixed investment by industry that are benchmarked.

Legal form of organization shares. In the fourth step, the FAA benchmarking process updates the estimates of each industry's shares of investment by legal form—the proportion of fixed investment for an industry from corporations, proprietorships, partnerships, nonprofit institutions, and tax-exempt cooperatives. The revisions to legal form shares for the benchmark year 2007 reflect data from the 2007 Economic Census and Census of Agriculture, IRS tax return tabulations, County Business Patterns, and other data sources. Revisions to estimates of total investment for each legal form of organization (corporations, nonprofits, and so on) reflect both these revisions to legal form shares by industry and the revisions to asset type by industry shares.

Interpolate and extrapolate revisions. In the fifth step, revisions stemming from the 2007 benchmarking

3. FAA private fixed investment is derived from NIPA private fixed investment; however there are some conceptual differences between the two sets of estimates. Reconciliation tables are available on BEA's Web site showing the relationship between these two measures. For more information on the estimation of private fixed investment, see "Private Fixed Investment" in *NIPA Handbook: Concepts and Methods of the U.S. National Income and Product Accounts* on BEA's Web site.

process are, in most cases, incorporated incrementally back to the previous benchmark year, 2002, creating a gradual transition between benchmark years. Some revisions that reflect changes in definitions and classifications or other significant methodological improvements are incorporated for several years prior to 2002. Estimates are extrapolated forward from the 2007 benchmark levels, primarily using capital expenditures by industry reported in the ACES and in the Annual Survey of Manufacturers (ASM), as well as private fixed investment by asset type as reported in the NIPAs. For the extrapolated years, revised estimates of shares of investment by legal form of organization within industries are held constant.

Improvements and revisions

The benchmarked estimates of private fixed investment by industry and by legal form of organization also reflect the revised classification of industries from a 2002 NAICS basis to a 2007 NAICS basis. The most important reclassification moves real estate investment trusts (REITs) from “funds, trusts, and other financial vehicles” to “real estate”; this revision was implemented back to the 1950s. REITs remain in the financial sector. Two other classification changes resulting in minor revisions were implemented back to 1998: (1) “internet publishing and broadcasting” was reclassified from “publishing” to “information and data processing services” and (2) “internet service providers” was reclassified from “information and data processing services” to “broadcasting and telecommunications.” Other reclassifications of investment to different industries had less noticeable effects. The revisions to private fixed investment by industry and by legal form of organization reflect these classification changes, the statistical revisions from the benchmarking process,

and some improved methodologies.

Several notable and offsetting revisions to private nonresidential fixed investment by industry for 2007, reflecting the improved benchmark estimates. An upward revision to “real estate” (\$32.0 billion) and a partly offsetting downward revision to “funds, trusts and other financial vehicles” (\$25.6 billion) are mainly accounted for by the reclassification of investment for REITs and improved source data. A downward revision to “management of companies and enterprises” (\$12.5 billion) mainly reflects an improved methodology for the allocation of software and autos by industry was implemented for 1998 forward. An upward revision to investment for credit intermediation and related activities (\$11.4 billion) mainly reflects updated source data. Other revisions to private fixed investment by industry are typically much smaller.

Some notable and offsetting revisions to private nonresidential fixed investment by legal form of organization result from the improved benchmark estimates. A downward revision to sole proprietors (\$10.4 billion) and an upward revision to partnerships (\$23.4 billion) reflect revised source data. A downward revision to corporate financial (\$10.0 billion) reflects revised source data and an improved methodology for allocating investment in software and autos for “management of companies and enterprises.” A downward revision to nonprofit institutions (\$17.2 billion) reflects revised source data and an improved method for allocating investment for REITs and establishments that remain classified as “funds, trusts, and other financial vehicles”; this change in methodology was implemented back to the 1960s. An upward revision to cooperatives (\$7.4 billion) reflects an improved allocation of investment for the electric power industry that was implemented back to 1992.

[Access the FAA data on BEA's Web site.](#)

U.S. International Services

Trade in Services in 2013 and Services Supplied Through Affiliates in 2012

By Alexis N. Grimm and Charu S. Krishnan

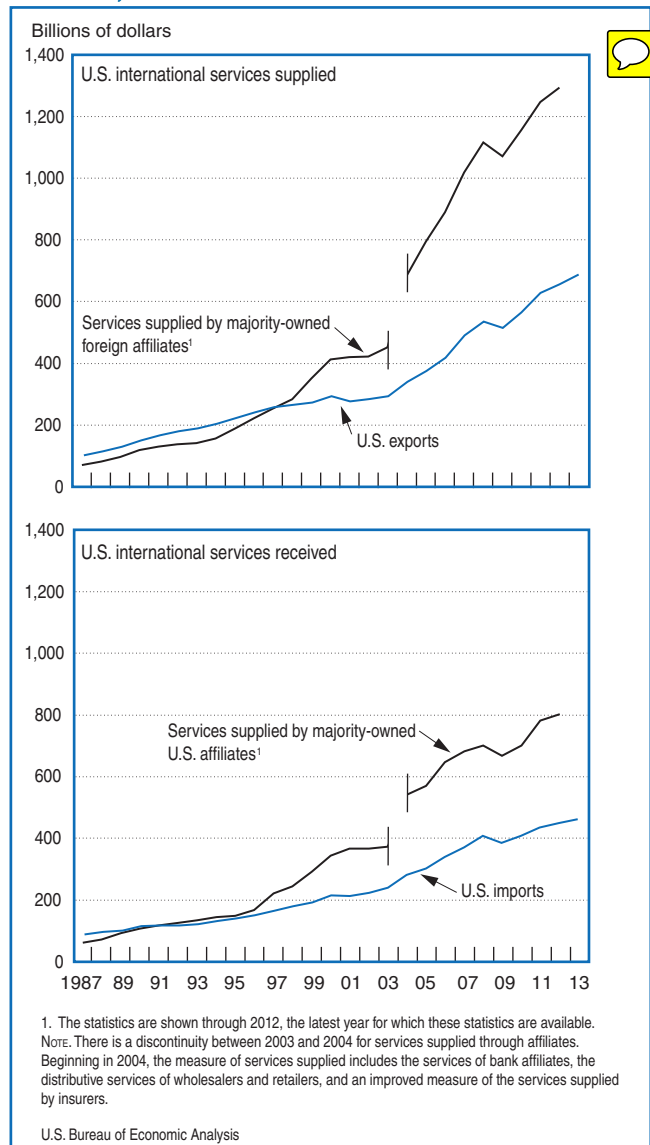
TO PROVIDE a broad perspective on services provided by and to the United States in international markets, this article presents information on services provided, both in the conventional sense—that is, trade in services—and on services supplied through the channel of direct investment by affiliates of multinational enterprises (MNEs).¹ Trade in services in this article refers to exports and imports that are included in the U.S. international transactions accounts (ITAs). Services supplied through affiliates refers to services supplied by majority-owned affiliates of MNEs through the channel of direct investment. It covers transactions between foreign affiliates of U.S. companies and foreign residents, both in the local economy and in other foreign markets, and transactions between U.S. affiliates of foreign companies and U.S. residents. Because of the importance of proximity to customers in the delivery of services, many MNEs serve foreign markets partly or wholly through their affiliates located in, or close to, the markets they serve. In 2012, as in previous years, the majority of services both delivered and obtained by the United States internationally was through affiliates (table A and chart 1).

In June 2014, the Bureau of Economic Analysis (BEA) introduced a new presentation of the ITAs as

part of a comprehensive restructuring of the international economic accounts to more closely align them with international statistical guidelines for compiling balance of payments statistics.² The presentation of

2. For a detailed description of the revisions to BEA's international trade in services statistics and table presentation, see Jeffrey R. Bogen, Mai-Chi Hoang, Kristy L. Howell, and Erin M. Whitaker "Comprehensive Restructuring and Annual Revision of the U.S. International Transactions Accounts" SURVEY OF CURRENT BUSINESS 94 (July 2014).

Chart 1. U.S. International Services Supplied and Received, 1987–2013



1. The term “affiliates” in this article refers to majority-owned affiliates. The statistics on services supplied through affiliates cover the full value of services provided by majority-owned affiliates, irrespective of the percentage of ownership. For more information, see “Comparing U.S. Trade in Services and Services Supplied Through Affiliates” on page 24. [More information on the definitions and coverage of trade in services and services supplied through affiliates](#) is available at the Bureau of Economic Analysis’ Web site.

Table A. Services Supplied to Foreign and U.S. Persons Through Trade and Through Affiliates

	To foreign persons		To U.S. persons	
	Through trade (U.S. exports)	Through foreign affiliates of U.S. companies	Through trade (U.S. imports)	Through U.S. affiliates of foreign companies
Billions of dollars				
2011.....	627.8	1,247.0	435.8	781.6
2012.....	654.9	1,293.0	450.4	801.9
2013.....	687.4	n.a.	462.1	n.a.
Percent change from the preceding year				
2011.....	11.4	7.9	6.5	11.5
2012.....	4.3	3.7	3.4	2.6
2013.....	5.0	n.a.	2.6	n.a.

n.a. Not available
NOTE: Historical statistics for 1986 forward are available on the BEA Web site.

1. The statistics are shown through 2012, the latest year for which these statistics are available. Note: There is a discontinuity between 2003 and 2004 for services supplied through affiliates. Beginning in 2004, the measure of services supplied includes the services of bank affiliates, the distributive services of wholesalers and retailers, and an improved measure of the services supplied by insurers.

trade in services in this article has been modified from that of past years to align with the restructured ITAs, which now include nine broad categories of services rather than seven. As part of this alignment, this year’s article includes statistics on services provided to, and received from, nonresidents by U.S. government agencies, both military and nonmilitary, as part of a new category “government goods and services n.i.e.” (not included elsewhere). With this change, this article now provides detailed information on all trade in services, not just trade in private services. For more information on the definitions and methodology of the major trade in services categories, see *Part III in International Economic Accounts: Concepts and Methods*.

In 2013, U.S. exports of services were \$687.4 billion, and U.S. imports of services were \$462.1 billion, resulting in a services trade surplus of \$225.3 billion (chart 2).³ The United States retained its position as the world’s leader in exports and imports of services.⁴ In 2012—the latest year for which statistics are available—services supplied to foreign markets through majority-owned foreign affiliates of U.S. multinational enterprises were \$1,293.0 billion. Services supplied to the United States through majority-owned U.S. affiliates of foreign multinationals were \$801.9 billion.

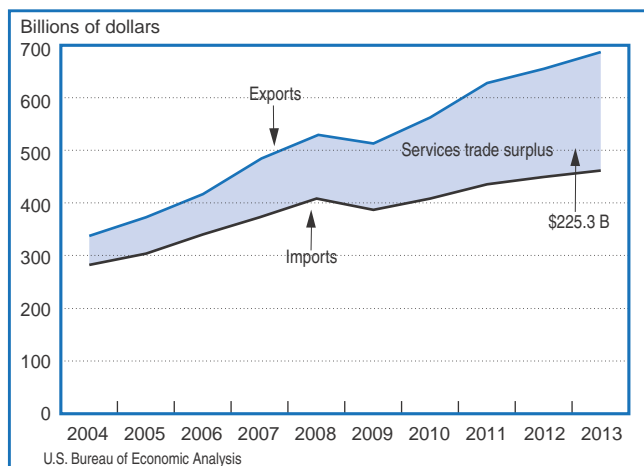
U.S. Trade in Services 2013

In 2013, the U.S. surplus on trade in services increased 10 percent, to \$225.3 billion, after increasing 6 percent in 2012. In contrast to the persistent U.S. deficit on trade in goods, which was \$701.7 billion in 2013, the United States has historically recorded a surplus on trade in services (chart 2). Growth in exports acceler-

3. The statistics in this article are consistent with the less detailed quarterly statistics published in table 3.1 of the international transactions accounts.

4. World Trade Organization (WTO) Press Release 721 (April 14, 2014); www.wto.org.

Chart 2. U.S. International Services Trade Surplus, 2004–2013



ated in 2013, while growth in imports continued to decelerate from the relatively high rate of 2011 (table A). This occurred as the real gross domestic product (GDP) of the United States and some of its major trading partners grew at a slower rate in 2013 than in 2012 (chart 3). In addition, the value of the U.S. dollar relative to the currencies of many of the major U.S. trading partners was largely unchanged in 2013 (chart 4).

Both exports and imports reached record levels. For exports, the largest increases were in travel (for all purposes including education), \$11.9 billion, and in financial services, \$7.5 billion (table B). For imports, the

Chart 3. Growth in Real GDP by Major Area

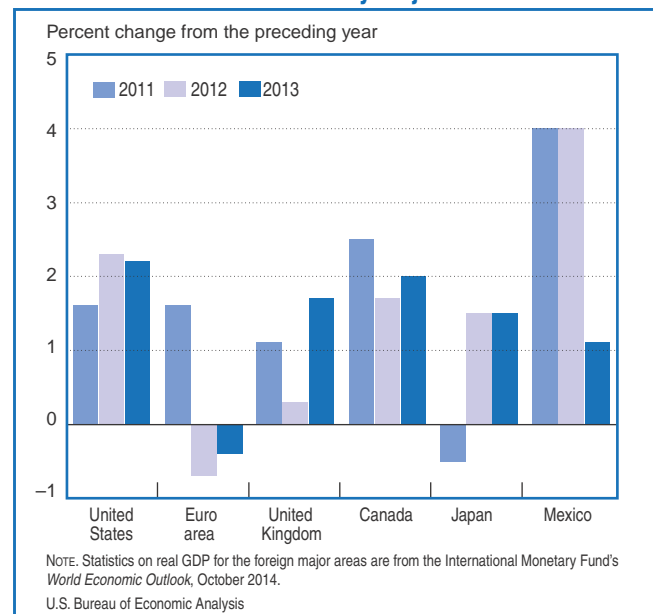
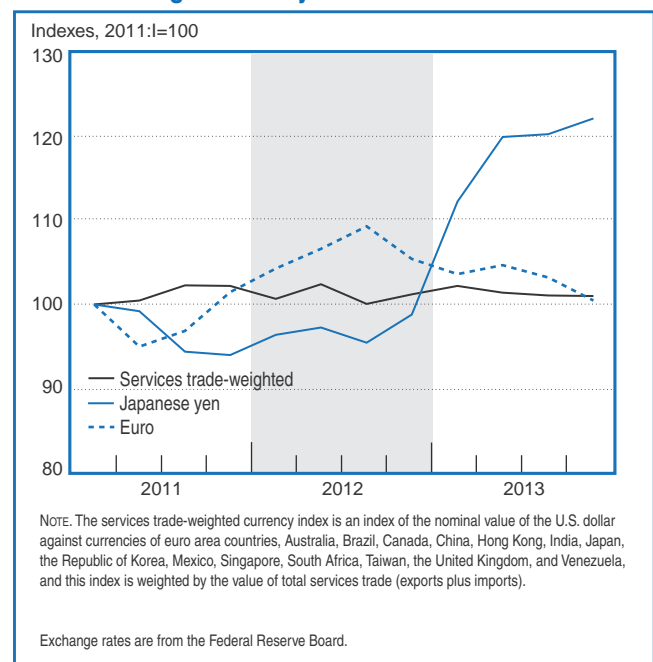


Chart 4. Foreign Currency Price of the U.S. Dollar



largest increases were in transport, \$5.7 billion, and in other business services, \$5.4 billion. Summary statistics on trade in services by category and the five largest countries in each category are presented on pages 6–15. For more detailed statistics, see tables 1–7.2 that accompany this article.

Growth in exports accelerated to 5 percent in 2013 from 4 percent in 2012 (table B). The pace of growth varied by type of service. For exports, all categories except insurance grew, and the largest percentage increases were in financial services, 10 percent, and maintenance and repair services, 8 percent. The growth in financial services reflected growth in financial management, financial advisory, and custody services. The growth in maintenance and repair services reflected growth in industrial-type maintenance services.

For imports, five of the nine categories grew, and the largest percentage increases were in financial services, 10 percent, and in transport, 7 percent. The growth in financial services reflected growth in financial management, financial advisory, and custody services and in credit card and other credit-related services. The growth in transport reflected growth in sea and air transport.

By area, Europe remained the largest market for U.S. services exports, followed by the Asia and Pacific region. By country, the top 10 markets for U.S. exports

in 2013 were nearly unchanged from those in 2012; Korea replaced Australia as the tenth largest market in 2013 (table C). Canada was the top market for exports in 2013; the top categories of exports were travel (for all purposes including education) and charges for the use of intellectual property n.i.e. The United Kingdom was the second largest market for exports in 2013; the top categories of exports were financial services and

Table B. Change from Preceding Year in Trade in Services

	Exports		Imports	
	2012	2013	2012	2013
	Billions of dollars			
Total services.....	27.1	32.6	14.6	11.8
Maintenance and repair services n.i.e.....	0.8	1.2	-0.3	-0.4
Transport.....	3.8	3.7	3.7	5.7
Travel (for all purposes including education).....	10.4	11.9	10.6	4.4
Insurance services.....	1.4	-0.4	-2.5	-2.7
Financial services.....	-1.7	7.5	-0.4	1.7
Charges for the use of intellectual property n.i.e.....	2.2	3.7	3.4	-0.5
Telecommunications, computer, and information services.....	2.9	1.3	-0.6	0.7
Other business services.....	7.3	3.6	4.1	5.4
Government goods and services n.i.e.....	-0.1	0.3	-3.4	-2.5
	Percent			
Total services.....	4.3	5.0	3.4	2.6
Maintenance and repair services n.i.e.....	5.9	7.8	-3.2	-4.4
Transport.....	4.7	4.4	4.5	6.7
Travel (for all purposes including education).....	6.9	7.4	11.8	4.3
Insurance services.....	9.4	-2.6	-4.4	-5.2
Financial services.....	-2.1	9.7	-2.3	10.1
Charges for the use of intellectual property n.i.e.....	1.8	2.9	9.5	-1.2
Telecommunications, computer, and information services.....	10.1	4.1	-1.8	2.2
Other business services.....	6.5	3.0	4.9	6.1
Government goods and services n.i.e.....	-0.3	1.1	-11.0	-9.0

Table C. U.S. Trade in Services by Type and Country, 2013

(Millions of dollars)

	Total services	Maintenance and repair services n.i.e.	Transport	Travel (for all purposes including education) ²	Insurance services	Financial services	Charges for the use of intellectual property n.i.e.	Telecommunications, computer, and information services	Other business services	Government goods and services n.i.e.
	Exports									
All countries.....	687,410	16,295	87,267	173,131	16,096	84,066	129,178	33,409	123,447	24,522
Total for the 10 largest countries¹	371,632	(D)	48,442	103,349	8,611	36,843	79,982	(D)	65,533	2,863
Canada.....	63,281	1,483	8,280	22,737	2,869	5,545	9,916	2,661	9,365	425
United Kingdom.....	60,269	1,816	7,948	9,834	1,611	13,976	8,980	4,936	10,818	350
Japan.....	46,270	702	9,282	12,152	1,685	3,156	9,535	1,222	8,073	463
China.....	37,761	789	4,813	18,694	125	2,799	5,780	492	3,930	338
Ireland.....	31,777	(D)	705	1,307	475	2,395	14,395	(D)	11,012	33
Mexico.....	29,855	739	4,228	14,998	483	1,594	3,266	907	3,246	395
Germany.....	27,529	568	4,874	5,552	281	3,085	6,441	1,133	5,360	234
Switzerland.....	27,346	124	1,819	1,948	441	1,255	10,150	1,344	10,204	61
Brazil.....	26,640	654	4,297	9,237	313	2,115	4,238	4,222	1,346	218
Korea, Republic of.....	20,904	461	2,196	6,890	328	923	7,281	299	2,179	346
Other countries	315,778	(D)	38,825	69,782	7,485	47,223	49,196	(D)	57,914	21,659
	Imports									
All countries.....	462,134	7,620	90,754	104,677	50,454	18,683	39,015	32,877	92,710	25,343
Total for the 10 largest countries¹	254,900	4,848	39,260	42,484	41,041	11,195	(D)	(D)	53,624	10,430
United Kingdom.....	47,779	2,625	7,571	7,316	4,998	5,796	3,666	2,371	12,443	992
Germany.....	32,873	413	7,406	3,328	3,069	687	3,937	1,180	6,750	6,103
Canada.....	30,452	1,327	5,750	7,549	774	1,516	811	4,696	7,783	246
Japan.....	30,006	128	7,949	2,867	357	1,002	11,583	535	3,017	2,569
Bermuda.....	24,676	(*)	1,131	293	22,801	168	(D)	(D)	183	13
Switzerland.....	22,004	49	2,624	934	6,380	449	5,492	420	5,468	188
India.....	19,042	29	468	2,859	36	317	283	10,367	4,639	44
Mexico.....	17,766	174	1,799	11,127	53	400	593	940	2,556	123
France.....	15,219	79	3,865	4,462	620	709	1,982	726	2,636	140
Ireland.....	15,083	24	697	1,749	1,953	151	2,116	232	8,149	12
Other countries	207,234	2,772	51,494	62,193	9,413	7,488	(D)	(D)	39,086	14,913

(*) Transactions between zero and \$500,000.

n.i.e. Not included elsewhere

(D) Suppressed to avoid the disclosure of data of individual companies.

1. Ranked by dollar value of total exports or imports.

2. All travel purposes include (1) business travel, including expenditures by border, seasonal, and other short-term workers and (2) personal travel, including health-related and education-related travel.

other business services.

Europe remained the largest source of U.S. services imports, followed by the Asia and Pacific region. By country, the top 10 sources of U.S. imports in 2013 were nearly unchanged from those in 2012; Ireland replaced China as the tenth largest provider of services to the United States in 2013. The United Kingdom was the top provider of services to the United States; the top categories of imports were other business services and transport. Germany was the second-largest provider of services to the United States; the top categories of imports were transport and other business services.

Services trade includes trade between unaffiliated parties and trade within multinational enterprises. Trade within MNEs (affiliated trade) accounted for 27 percent of exports in 2013, down 1 percent from 2012. Affiliated trade accounted for 28 percent of imports in 2013, up 1 percent from 2012. For exports, growth in unaffiliated trade increased 2 percentage points in 2013, from 4 percent to 6 percent, and growth in affiliated trade decreased 2 percentage points, from 5 percent to 3 percent. For imports, growth in unaffiliated trade decreased 2 percentage points in 2013, from 3 percent to 1 percent, and growth in affiliated trade increased 1 percentage point, from 5 percent to 6 percent.

Services Supplied Through Affiliates in 2012

U.S. international services delivered via the channel of direct investment consist of (1) services supplied to local markets and other foreign markets by foreign affiliates of U.S. MNEs and (2) services supplied to the U.S. market by U.S. affiliates of foreign MNEs. In 2012, services supplied by U.S. MNEs to foreign markets through their affiliates increased to \$1,293.0 billion from \$1,247.0 billion in 2011. Services supplied by foreign MNEs to the United States through their U.S. affiliates increased to \$801.9 billion from \$781.6 billion. The difference between international services supplied through affiliates to foreign markets and to U.S. markets was \$491.1 billion in 2012, compared with \$462.4 billion in 2011. Selected summary statistics on services supplied by foreign affiliates of U.S. MNEs for certain countries and industries of the affiliate and on services supplied by U.S. affiliates of foreign MNEs for certain countries of ultimate beneficial owner (UBO) and industries of the affiliate are presented on pages 16–19.⁵

5. The UBO of a U.S. affiliate is that person, proceeding up the affiliate's ownership chain, beginning with and including the foreign parent, that is not owned by more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States. The UBO of each affiliate is identified to ascertain the person that ultimately owns or controls the U.S. affiliate and therefore ultimately derives the benefits from ownership or control.

For more detailed statistics, see tables 8–10.2 that accompany this article.

Services supplied abroad through foreign affiliates of U.S. MNEs grew 4 percent in 2012 after growing 8 percent in 2011. The sharp decline in growth reflected weaker economic growth in many of the major markets served by affiliates as well as in emerging markets (chart 3). In Europe, the euro area slid into recession in 2012, and growth in the United Kingdom was less than half of 1 percent. Canada's real GDP growth also slowed but remained higher than that of Europe. Growth in emerging markets and developing economies, such as Mexico, slipped slightly. This weakened the expansion of services supplied by affiliates in markets that in 2011, had accounted for more than half of the growth. Japan's real GDP growth rebounded in 2012 after a contraction in 2011 that at least partly resulted from the March 2011 earthquake and tsunami.

The value of the dollar relative to the currencies of many of the U.S.'s largest trading partners was largely unchanged throughout 2012. However, in Japan, the dollar strengthened against the yen (chart 4).

Services supplied abroad through affiliates increased in all major regions, but the largest increases were for affiliates in the Asia and Pacific region, followed by affiliates in Europe and in South and Central America. In Asia and Pacific, all major industry categories grew; the largest increases were in professional, scientific, and technical services and in insurance. More than two-fifths of the growth in services supplied in Asia and Pacific was due to increases in services supplied by affiliates in China, where economic growth slipped but was still robust, and in Australia, one of the fastest growing advanced economies in 2012. Services supplied by affiliates in Europe grew 2 percent despite Europe's weak economic situation; about two-thirds of the growth was due to a sharp increase in growth in services supplied in Ireland, particularly in information services supplied to unaffiliated customers in other countries. Increases for European affiliates in information services and in retail trade more than offset large decreases in banking and finance and in wholesale trade. Despite weak economic growth in South and Central America, services supplied by affiliates grew 8 percent in 2012, led by increases in Mexico and in Chile; more than half of the increase was in finance and insurance and in professional, scientific, and technical services.

Services supplied by foreign affiliates of U.S. MNEs increased in most major industry categories, but approximately two-thirds of the total increase was in professional, scientific, and technical services, in information services, and in retail trade. In professional, scientific, and technical services, the largest increases were in architectural, engineering, and related

services and in computer systems design and related services. In information services, more than half of the increase was in “Internet service providers, web search portals, data processing services, Internet publishing and broadcasting, and other information services,” mainly in services supplied by affiliates that provide Internet search and social networking services and by affiliates in software publication services, particularly in Ireland. In retail trade, the inclusion of services supplied by newly acquired foreign affiliates accounted for more than half of the increase, and the largest increases were in general merchandise and miscellaneous store retailers.

U.S. MNEs not only supply services to foreign markets via the channel of direct investment through foreign affiliates (the focus of this article), but they also supply services to the U.S. market. Services supplied to foreign markets accounted for 92 percent, and services supplied to the U.S. market accounted for the remaining 8 percent of foreign affiliates’ \$1,405.7 billion in services supplied worldwide in 2012. Services supplied to foreign markets through the channel of direct investment include services provided by U.S. MNEs’ affiliates to both their local markets and other foreign markets. In 2012, transactions in the local market accounted for 72 percent of services supplied worldwide by affiliates, while transactions with parties in other foreign markets accounted for 20 percent.

In 2012, services supplied to the U.S. market by U.S. affiliates of foreign MNEs grew 3 percent, down from 11 percent in 2011, despite somewhat stronger U.S. economic growth (chart 3). Growth in services supplied through affiliates was unevenly distributed by region of UBO, and affiliates with UBOs in Europe and in Asia and Pacific together more than accounted for the growth. For affiliates with UBOs in Europe, more than half of the increase was in German-headquartered affiliates, particularly those in finance and insurance. Growth in services supplied by affiliates with UBOs in Europe increased in most major industries; the largest increases were in professional, scientific, and technical services, especially advertising and related services, and in wholesale trade. For affiliates with UBOs in Asia and Pacific, the increase was driven by growth in U.S. affiliates with UBOs in Japan, which accounted for more than 80 percent of the total increase in services supplied by affiliates with UBOs in Asia and Pacific. By industry, the largest increases in Asia and Pacific were in wholesale trade and in administration, support, and waste management, particularly in employment services. For affiliates of UBOs in all other major regions, services supplied grew weakly (South and Central America and Canada) or contracted (the Middle East,

the United States, Other Western Hemisphere, and Africa).

Services supplied by U.S. affiliates of foreign MNEs increased in seven of the eight major industry categories; the largest increases were in wholesale trade, in professional, scientific, and technical services, and in administration, support, and waste management. Higher sales of many types of goods led to increases in distributive services supplied by U.S. affiliates in wholesale trade that were spread across subindustries but that were concentrated in affiliates with UBOs in Asia and Pacific (particularly in Japan) and in Europe. Additions of affiliates to the BEA survey universe due to foreigners acquiring or establishing U.S. affiliates strongly contributed to the increases in professional, scientific, and technical services and in administration, support and waste management. In professional, scientific, and technical services, most of the increase was in advertising and related services, especially for affiliates with UBOs in France, and in computer systems design and related services, particularly for affiliates with UBOs in Germany. In administration, support, and waste management, the increase was mostly in employment services, and the largest increases were for affiliates with UBOs in Japan. Decreases in services supplied by affiliates in transportation and warehousing, particularly affiliates with UBOs in Canada, and in finance and insurance partly offset increases in other industries.

Foreign MNEs not only supply services to the U.S. market via the channel of direct investment through U.S. affiliates (the focus of this article), but also to other markets. However, U.S. market transactions typically account for the vast majority of their services supplied worldwide, as they did in 2012, when U.S. market transactions accounted for 91 percent of U.S. affiliates’ \$883.3 billion in services supplied worldwide. This large share reflects the dominant size of the U.S. market, compared with the sizes of other nearby markets.

Data Availability

Detailed statistics for U.S. international services accompany this article in tables 1–10.2. For the first time, trade in services statistics and statistics on services supplied internationally through majority-owned affiliates can be accessed through [BEA’s interactive tables](#). These tables cover additional years of data and supplemental detail not available in the tables that accompany this article.

U.S. Trade in Services—Maintenance and Repair Services

Table D. Maintenance and Repair Services n.i.e.
[Millions of dollars]

	2011	2012	2013	Change 2012– 2013
Maintenance and repair services n.i.e exports	14,279	15,115	16,295	1,179
Exports by country:				
Total exports for the five largest countries.....	4,558	5,169	5,551	382
United Kingdom.....	1,711	1,742	1,816	73
Canada.....	877	1,429	1,483	54
China.....	854	741	789	48
Mexico.....	481	634	739	105
Singapore.....	635	621	725	103
Other countries	9,721	9,946	10,743	797
Maintenance and repair services n.i.e. imports	8,236	7,970	7,620	-351
Imports by country:				
Total imports for the five largest countries.....	5,907	5,844	5,903	59
United Kingdom.....	2,566	2,457	2,625	169
Canada.....	1,371	1,348	1,327	-21
Brazil.....	1,127	1,129	987	-142
Singapore.....	551	586	552	-35
Germany.....	292	325	413	88
Other countries	2,329	2,126	1,717	-410

Exports of maintenance and repair services increased 8 percent, reflecting increased exports to Europe and to the Middle East.

Exports to countries other than the top five increased 8 percent, reflecting strong increases to European countries, such as Italy, Ireland, and France.

Imports of maintenance and repair services decreased 4 percent, reflecting decreased imports from Latin America and Other Western Hemisphere and from Asia and Pacific.

Imports from the United Kingdom increased 7 percent in 2013 after decreasing 4 percent in 2012.

U.S. Trade in Services—Transport

Table E. Transport
[Millions of dollars]

	2011	2012	2013	Change 2012- 2013
Transport exports	79,830	83,592	87,267	3,675
Sea services	16,460	17,055	17,175	120
Freight	4,124	4,178	3,987	-191
Port	12,336	12,877	13,188	311
Air services	59,015	61,683	65,522	3,839
Passenger	36,763	39,364	41,642	2,278
Freight	13,482	13,871	14,321	450
Port	8,770	8,448	9,559	1,111
Other modes	4,355	4,854	4,570	-284
Exports by country:				
Total exports for the five largest countries	31,805	33,521	35,197	1,676
Japan	8,227	8,963	9,282	319
Canada	7,945	8,016	8,280	264
United Kingdom	6,912	7,290	7,948	658
Germany	4,399	4,685	4,874	189
China	4,322	4,567	4,813	246
Other countries	48,025	50,071	52,070	1,999
Transport imports	81,377	85,029	90,754	5,725
Sea services	31,369	33,206	36,256	3,050
Freight	29,703	31,401	34,189	2,788
Port	1,666	1,805	2,067	262
Air services	45,834	47,458	50,232	2,774
Passenger	26,747	29,565	32,029	2,464
Freight	6,613	6,177	6,325	148
Port	12,474	11,716	11,878	162
Other modes	4,174	4,365	4,266	-99
Imports by country:				
Total imports for the five largest countries	30,611	32,011	34,031	2,020
Japan	7,082	7,426	7,949	523
United Kingdom	6,786	7,074	7,571	497
Germany	6,412	6,913	7,406	493
Canada	5,455	5,629	5,750	121
Korea, Republic of	4,876	4,969	5,355	386
Other countries	50,766	53,018	56,723	3,705

Transport exports increased 4 percent. The growth was driven by a 6 percent increase in air services, which accounted for 75 percent of exports in transport in 2013 (chart 5).

Air passenger services increased 6 percent, reflecting an increase in the number of foreign visitors on U.S. airlines. Average airfares decreased.

Air port services increased 13 percent, reflecting a large increase in exports to Europe.

Exports to the United Kingdom increased 9 percent, reflecting increases in air port services and air passenger services and in other modes of transport.

Transport imports increased 7 percent, reflecting increases in sea services and in air services. Sea services accounted for 40 percent of transport imports, air services accounted for 55 percent in 2013 (chart 6).

Air passenger services increased 8 percent, reflecting increases in the number of U.S. travelers on foreign airlines and in average airfares.

Imports from countries other than the five largest markets increased 7 percent. The larger increases were in imports from Asian countries, such as Taiwan, China, and Hong Kong.

Chart 5. Transport Exports by Type, 2013

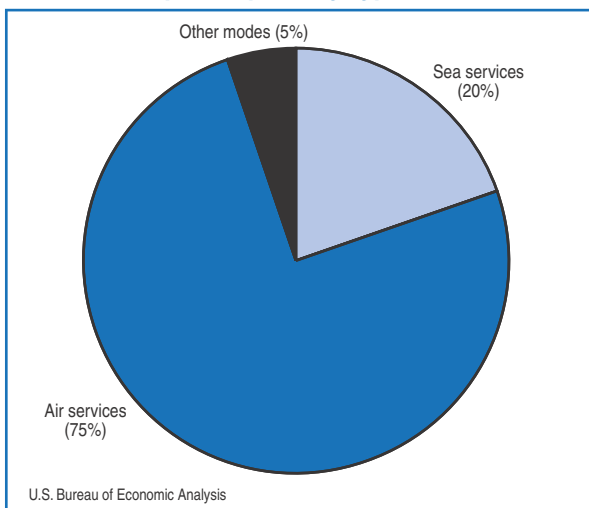
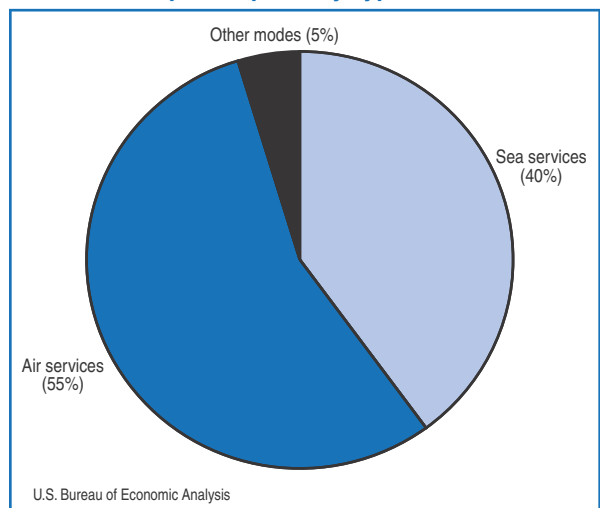


Chart 6. Transport Imports by Type, 2013



U.S. Trade in Services—Travel (for All Purposes Including Education)

Table F. Travel (for All Purposes Including Education)

[Millions of dollars]

	2011	2012	2013	Change 2012– 2013
Travel exports	150,867	161,249	173,131	11,882
Business	40,281	39,272	39,396	124
Expenditures by border, seasonal, and other short-term workers	6,367	6,633	7,018	385
Other business travel	33,914	32,639	32,378	-261
Personal	110,586	121,978	133,736	11,758
Health related	3,032	3,176	3,312	136
Education related	22,823	24,858	27,241	2,383
Other personal travel	84,731	93,944	103,182	9,238
Exports by country:				
Total exports for the five largest countries.....	65,704	73,809	78,415	4,606
Canada.....	20,422	21,759	22,737	978
China.....	11,877	15,864	18,694	2,830
Mexico.....	13,383	14,225	14,998	773
Japan.....	9,977	11,834	12,152	318
United Kingdom.....	10,045	10,127	9,834	-293
Other countries	85,163	87,440	94,716	7,276
Travel imports	89,700	100,317	104,677	4,360
Business	20,675	20,104	21,228	1,124
Expenditures by border, seasonal, and other short-term workers	1,116	1,148	1,195	47
Other business travel	19,559	18,956	20,033	1,077
Personal	69,024	80,213	83,449	3,236
Health related.....	1,139	1,282	1,443	161
Education related	5,782	6,103	6,490	387
Other personal travel	62,103	72,828	75,516	2,688
Imports by country:				
Total imports for the five largest countries.....	32,450	35,474	36,320	846
Mexico.....	9,109	9,809	11,127	1,318
Canada.....	7,365	7,610	7,549	-61
United Kingdom.....	5,978	7,117	7,316	199
Italy.....	5,887	6,164	5,866	-298
France	4,111	4,774	4,462	-312
Other countries	57,250	64,843	68,357	3,514

Travel exports increased 7 percent as the number of foreign visitors to the United States increased while their average expenditures were nearly unchanged.

Education-related exports increased 10 percent as the number of foreign students in the United States increased more than 7 percent and average tuition increased 1 percent.

Travel exports to China increased 18 percent in 2013, reflecting a 24 percent increase in education-related travel and a 14 percent increase in other business travel and other personal travel.

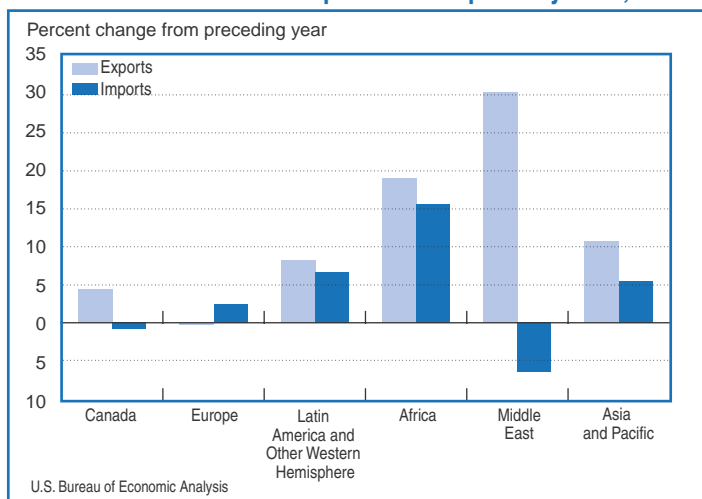
Travel exports to the United Kingdom decreased 3 percent, reflecting a decrease in average travel expenditures. The number of visitors from the United Kingdom increased.

Exports to countries other than the five largest markets increased 8 percent with strong increases in exports to countries in the Middle East (chart 7).

Travel imports increased 4 percent in 2013 after increasing 12 percent in 2012; the deceleration was due to slower growth in the number of U.S. travelers abroad and to slower growth in their average expenditures in 2013.

Imports from Mexico increased 13 percent. Mexico remained the largest market for U.S. travel abroad in 2013 resulting from increases in the number of U.S. travelers to Mexico and in their average expenditures.

Chart 7. Growth in Travel Exports and Imports by Area, 2013



U.S. Trade in Services—Insurance Services

Table G. Insurance Services
[Millions of dollars]

	2011	2012	2013	Change 2012– 2013
Insurance services exports	15,114	16,534	16,096	-438
Reinsurance.....	9,345	11,077	10,505	-572
Direct insurance.....	4,129	4,038	4,203	165
Auxiliary insurance services.....	1,640	1,420	1,388	-32
Exports by country:				
Total exports for the five largest countries.....	9,014	9,775	9,757	-18
Canada.....	2,884	2,989	2,869	-120
Bermuda.....	2,503	2,491	2,691	200
Japan.....	1,580	1,941	1,685	-256
United Kingdom.....	1,489	1,621	1,611	-10
Australia.....	558	733	901	168
Other countries.....	6,100	6,759	6,339	-420
Insurance services imports	55,654	53,203	50,454	-2,749
Reinsurance.....	49,157	46,317	44,177	-2,140
Direct insurance.....	4,881	5,028	4,911	-117
Auxiliary insurance services.....	1,616	1,858	1,366	-492
Imports by country:				
Total imports for the five largest countries.....	43,712	41,470	39,201	-2,269
Bermuda.....	27,283	24,450	22,801	-1,649
Switzerland.....	5,481	6,156	6,380	224
United Kingdom.....	5,454	5,665	4,998	-667
Germany.....	3,117	3,032	3,069	37
Ireland.....	2,377	2,167	1,953	-214
Other countries.....	11,942	11,733	11,253	-480

Exports of insurance decreased 3 percent in 2013, mainly because of a 5 percent decrease in reinsurance that was driven by a decrease in exports to Europe.

Exports to Canada decreased 4 percent because of decreases in both reinsurance and direct insurance. Despite the decrease, Canada remained the top market for U.S. insurance services overall as well as for direct insurance.

Exports to Japan decreased 13 percent, mainly because of a decrease in reinsurance. Reinsurance premium imports decreased 8 percent after increasing 24 percent in 2012. (Premiums typically increase sharply following major disasters, such as the March 2011 earthquake and tsunami.)

Imports of insurance services decreased 5 percent, mainly reflecting a decrease in reinsurance.

Imports of reinsurance services decreased despite an increase in reinsurance premium imports that reflected an increase after Superstorm Sandy in 2012. Although premiums increased, reinsurance services decreased because claims payable increased more than premiums. (For information on how insurance services are calculated see [Part III](#) in *International Economic Accounts: Concepts and Methods*.)

Insurance imports from Bermuda continued to decrease, falling 7 percent from imports in 2012.

U.S. Trade in Services—Financial Services

Table H. Financial Services
[Millions of dollars]

	2011	2012	2013	Change 2012– 2013
Financial services exports	78,271	76,605	84,066	7,461
Brokerage.....	17,030	13,951	13,732	-219
Underwriting.....	4,194	2,115	2,148	33
Credit card and other credit-related.....	13,506	15,542	16,864	1,322
Management.....	20,952	21,449	24,838	3,390
Advisory.....	7,540	7,523	8,844	1,321
Other ¹	15,050	16,026	17,640	1,614
Exports by country:				
Total exports for the five largest countries.....	27,804	27,685	29,409	1,724
United Kingdom.....	13,705	13,043	13,976	933
Canada.....	5,090	5,359	5,545	186
Australia.....	2,905	3,106	3,390	284
Belgium-Luxembourg.....	2,718	2,847	3,342	495
Japan.....	3,386	3,330	3,156	-174
Other countries.....	50,467	48,920	54,657	5,737
Financial services imports	17,368	16,975	18,683	1,708
Brokerage.....	3,270	2,966	3,105	139
Underwriting.....	531	547	532	-15
Credit card and other credit-related.....	5,245	5,332	6,160	828
Management.....	2,926	2,828	3,575	747
Advisory.....	1,449	1,650	1,779	130
Other ¹	3,946	3,652	3,531	-121
Imports by country:				
Total imports for the five largest countries.....	8,894	8,470	9,710	1,240
United Kingdom.....	4,891	4,811	5,796	985
Canada.....	1,260	1,351	1,516	165
Japan.....	967	919	1,002	83
France.....	978	703	709	6
Germany.....	798	686	687	1
Other countries.....	8,474	8,505	8,973	468

1. Includes securities lending, electronic funds transfer, and other financial services.

Exports of financial services increased 10 percent in 2013 after decreasing 2 percent in 2012. The largest increase was in financial management services.

Exports of financial management services increased 16 percent. Overall rising equity markets contributed to the growth in assets under management. Several hedge funds posted large increases in exports of financial management services as a result of increases in performance fees collected.

Exports to countries other than the top five increased 12 percent, reflecting larger increases in exports to Germany and China.

Imports of financial services imports increased 10 percent in 2013 after decreasing 2 percent in 2012. The largest increases were in credit card and other credit-related services and in financial management services.

Imports of credit card and other credit-related services increased 16 percent. Imports of credit card services increased more than other credit-related services, reflecting stronger consumer confidence and increased consumer spending in 2013.

Imports from countries other than the top five increased 6 percent, reflecting larger increases in imports from Hong Kong and Australia.

U.S. Trade in Services—Charges for the Use of Intellectual Property

Table I. Charges for the Use of Intellectual Property n.i.e.
[Millions of dollars]

	2011	2012	2013	Change 2012–2013
Charges for the use of intellectual property n.i.e., exports	123,333	125,492	129,178	3,686
Industrial processes	43,897	43,252	44,978	1,726
Computer software	39,459	40,506	42,907	2,401
Trademarks	16,167	16,798	16,704	-94
Franchise fees	5,733	5,940	6,095	155
Audio-visual and related products	17,865	18,884	18,398	-486
Other intellectual property	212	113	97	-16
Exports by affiliation:				
Unaffiliated	44,653	47,716	50,622	2,907
Affiliated	78,680	77,776	78,556	779
By U.S. parents to their foreign affiliates	74,743	72,821	72,860	39
By U.S. affiliates to their foreign parents	3,937	4,955	5,696	741
Exports by country:				
Total exports for the five largest countries	53,246	52,954	52,976	23
Ireland	14,692	13,437	14,395	958
Switzerland	8,715	9,365	10,150	786
Canada	10,170	9,882	9,916	34
Japan	11,106	10,479	9,535	-944
United Kingdom	8,563	9,791	8,980	-811
Other countries	70,087	72,539	76,202	3,663
Charges for the use of intellectual property n.i.e., imports	36,087	39,502	39,015	-487
Industrial processes	21,506	22,262	22,353	91
Computer software	5,697	6,888	6,633	-254
Trademarks	4,626	4,329	4,466	138
Franchise fees	156	167	177	10
Audio-visual and related products	3,644	5,474	5,275	-199
Other intellectual property	458	383	112	-272
Imports by affiliation:				
Unaffiliated	10,977	12,118	11,335	-784
Affiliated	25,110	27,384	27,681	297
By U.S. parents from their foreign affiliates	6,076	6,716	6,491	-225
By U.S. affiliates from their foreign parents	19,035	20,668	21,190	522
Imports by country:				
Total imports for the five largest countries	22,176	24,995	26,794	1,799
Japan	7,077	9,056	11,583	2,527
Switzerland	5,247	5,530	5,492	-38
Germany	3,934	4,069	3,937	-132
United Kingdom	3,798	4,174	3,666	-508
Ireland	2,120	2,166	2,116	-50
Other countries ¹	13,911	14,507	12,221	-2,286

Exports that reflect charges for the use of intellectual property increased 3 percent, mostly reflecting an increase in charges associated with computer software (chart 8).

Exports that reflect charges associated with the use of computer software increased 6 percent, mostly reflecting increased exports to Europe, particularly to Ireland.

Exports to Ireland increased 7 percent, maintaining the country's position as the top recipient of exports that reflect these charges.

Exports to Japan decreased 9 percent in 2013, causing it to drop to the fourth-largest recipient of exports from the second-largest recipient.

Imports that reflect charges for the use of intellectual property decreased 1 percent. The largest decrease was in charges associated with other intellectual property and computer software (chart 9).

Unaffiliated imports decreased 6 percent, driven by decreases in imports that reflect charges for the use of industrial processes from Europe and of charges for the use of audio-visual and related products from international organizations. Audio-visual and related products dropped from a high level in 2012, which included charges for the rights to broadcast the London Summer Olympic Games.

Imports from Japan increased 28 percent, mainly reflecting an increase in charges associated with the use of industrial processes.

1. Other countries also includes "international organizations and unallocated." Imports reflecting charges for the use of intellectual property to international organizations are often substantial.

Chart 8. Charges for the Use of Intellectual Property, Exports by Type

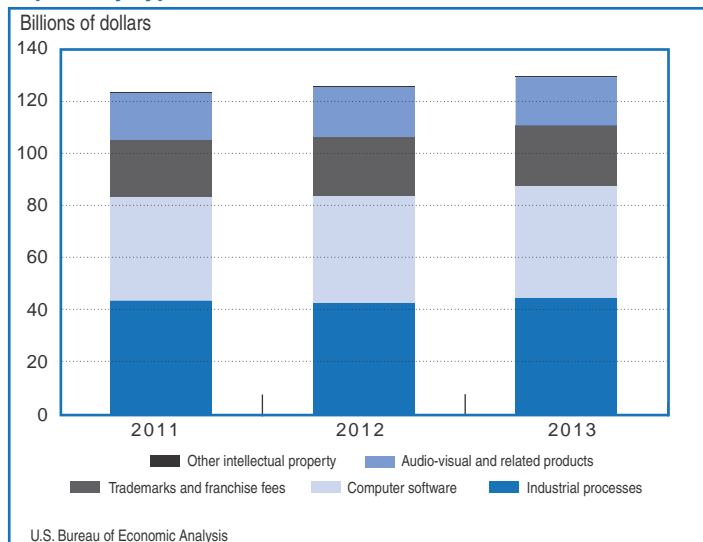
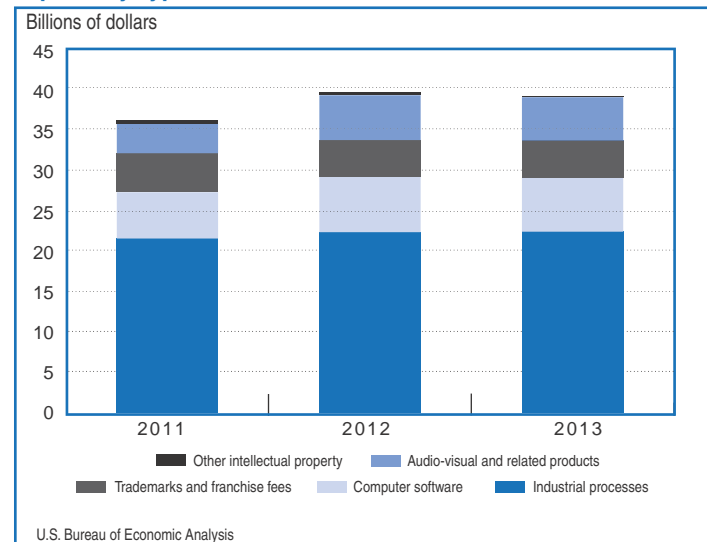


Chart 9. Charges for the Use of Intellectual Property, Imports by Type



U.S. Trade in Services—Telecommunications, Computer, and Information Services

Table J. Telecommunications, Computer, and Information Services

[Millions of dollars]

	2011	2012	2013	Change 2012- 2013
Telecommunications, computer, and information services				
exports	29,171	32,103	33,409	1,305
Telecommunications services	12,424	13,756	14,154	398
Computer services	11,361	12,086	12,346	260
Information services	5,386	6,261	6,909	648
Exports by country:				
Total exports for the five largest countries	12,478	14,044	14,428	383
United Kingdom	4,455	4,963	4,936	-27
Brazil	3,560	4,064	4,222	158
Canada	2,473	2,480	2,661	181
Switzerland	1,131	1,418	1,344	-74
Argentina	858	1,120	1,265	145
Other countries	16,693	18,059	18,981	922
Telecommunications, computer, and information services				
imports	32,756	32,156	32,877	721
Telecommunications services	7,039	7,182	7,298	116
Computer services	23,879	23,221	23,643	422
Information services	1,839	1,753	1,936	183
Imports by country:				
Total imports for the five largest countries	20,798	20,556	20,374	-183
India	9,698	10,116	10,367	251
Canada	5,475	5,284	4,696	-588
United Kingdom	2,788	2,453	2,371	-82
China	1,341	1,568	1,760	192
Germany	1,496	1,136	1,180	44
Other countries	11,958	11,600	12,504	904

Exports of telecommunications, computer, and information services increased 4 percent in 2013 after increasing 10 percent in 2012.

Exports of information services increased 10 percent. The largest increases were in exports to Ireland and the United Kingdom.

The United Kingdom remained the largest recipient of exports in 2013 despite decreasing 1 percent in 2013. This decrease was largely the result of a decrease in computer services.

Imports of telecommunications, computer, and information services increased 2 percent in 2013 after decreasing 2 percent in 2012.

Imports of computer services increased 2 percent. The largest increases were in imports from Europe and from Asia and Pacific.

Imports from Canada decreased 11 percent, mainly reflecting a decrease in computer services.

U.S. Trade in Services—Other Business Services Exports

Table K. Other Business Services Exports
[Millions of dollars]

	2011	2012	2013	Change 2012–2013
Other business services exports	112,568	119,892	123,447	3,555
Research and development services	25,761	28,080	30,052	1,972
Professional and management consulting services	49,645	53,539	55,758	2,219
Legal services	7,704	8,379	9,177	798
Accounting, auditing, and bookkeeping services	1,116	1,216	1,198	-18
Business and management consulting and public relations services	34,551	36,546	36,763	217
Advertising	6,274	7,397	8,620	1,223
Technical, trade-related, and other business services	37,162	38,273	37,637	-636
Architectural and engineering services	11,359	12,672	12,915	243
Construction	3,099	3,154	2,590	-564
Industrial engineering	5,658	3,758	3,427	-331
Operating leasing services	7,691	8,342	8,520	178
Other ¹	9,354	10,348	10,186	-162
Exports by affiliation:				
Unaffiliated	47,515	48,040	48,842	802
Affiliated	65,053	71,852	74,604	2,752
By U.S. parents to their foreign affiliates	41,174	45,527	47,052	1,525
By U.S. affiliates to their foreign parents	23,879	26,325	27,552	1,227
Exports by country:				
Total exports for the five largest countries	43,615	47,797	49,472	1,675
Ireland	10,320	10,372	11,012	640
United Kingdom	10,104	10,198	10,818	620
Switzerland	8,063	10,515	10,204	-311
Canada	8,052	9,240	9,365	125
Japan	7,076	7,472	8,073	601
Other countries	68,953	72,095	73,975	1,880

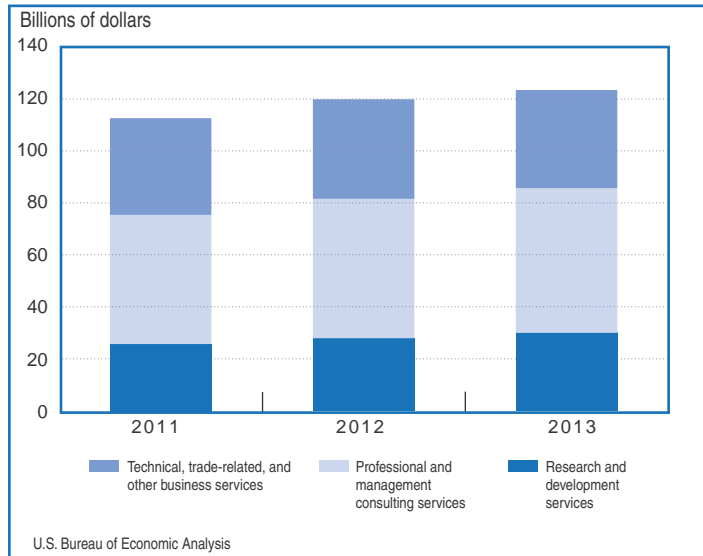
Exports of other business services increased 3 percent, mainly due to increases in professional and management consulting services and in research and development services.

Exports of professional and management consulting services increased 4 percent. The largest increase was in exports to Asia and Pacific. These exports accounted for 45 percent of total exports of other business services in 2013 (chart 10).

Exports to Switzerland decreased 3 percent, reflecting decreases both in professional and management consulting services and in research and development services.

1. This category includes mining, trade-related services, sports and performing arts, training services, and other business services n.i.e.

Chart 10. Other Business Services Exports by Type



U.S. Trade in Services—Other Business Services Imports

Table L. Other Business Services Imports

[Millions of dollars]

	2011	2012	2013	Change 2012– 2013
Other business services imports	83,289	87,347	92,710	5,363
Research and development services.....	26,558	28,713	32,142	3,429
Professional and management consulting services.....	32,270	33,269	34,480	1,211
Legal services.....	1,943	2,050	1,995	-55
Accounting, auditing, and bookkeeping services.....	2,246	2,212	2,454	242
Business and management consulting and public relations services.....	24,996	25,762	26,900	1,138
Advertising.....	3,087	3,245	3,131	-114
Technical, trade-related, and other business services.....	24,461	25,365	26,088	723
Architectural and engineering services.....	4,391	4,800	5,256	456
Construction.....	2,927	3,253	2,651	-602
Industrial engineering.....	3,655	3,518	3,178	-340
Operating leasing services.....	2,024	2,715	3,481	766
Other ¹	11,465	11,079	11,522	443
Imports by affiliation:				
Unaffiliated.....	26,215	26,729	26,658	-71
Affiliated.....	57,074	60,618	66,052	5,434
By U.S. parents from their foreign affiliates.....	42,482	44,375	48,096	3,721
By U.S. affiliates from their foreign parents.....	14,593	16,243	17,956	1,713
Imports by country:				
Total imports for the five largest countries.....	35,449	37,204	40,593	3,389
United Kingdom.....	13,631	12,642	12,443	-199
Ireland.....	5,569	6,244	8,149	1,905
Canada.....	7,121	7,493	7,783	290
Germany.....	4,385	5,792	6,750	958
Switzerland.....	4,743	5,033	5,468	435
Other countries.....	47,840	50,143	52,117	1,974

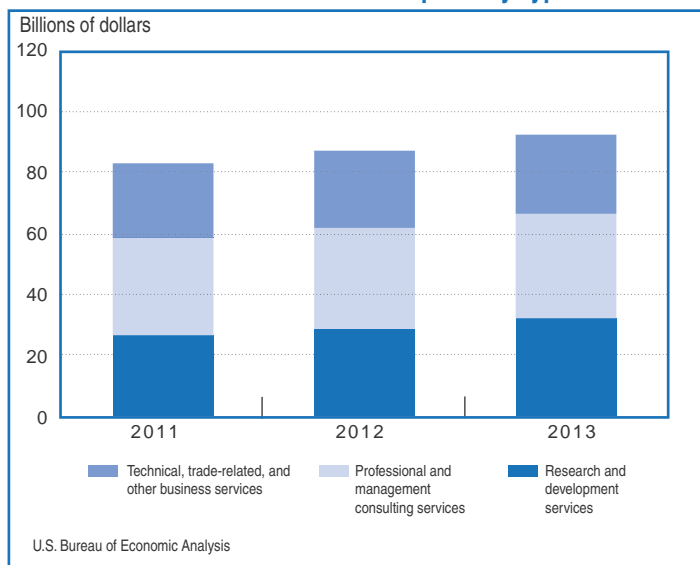
Imports of other business services increased 6 percent, mainly because of a 12 percent increase in research and development services.

The increase in research and development services was driven by an increase in imports from Europe; imports from Latin America and Other Western Hemisphere and the Middle East also increased strongly. Imports of research and development services accounted for 35 percent of total imports of other business services in 2013 (chart 11).

Imports of other business services from Ireland increased 31 percent, driven by a 32 percent increase in research and development services.

1. This category includes mining, trade-related services, sports and performing arts, training services, and other business services n.i.e. (not included elsewhere)

Chart 11. Other Business Services Imports by Type



U.S. Trade in Services—Government Goods and Services

Table M. Government Goods and Services n.i.e.
[Millions of dollars]

	2011	2012	2013	Change 2012- 2013
Government goods and services n.i.e. exports	24,348	24,267	24,522	255
Exports by country:				
Total exports for the five largest countries	2,800	3,491	4,010	519
Saudi Arabia	1,022	1,599	2,126	527
Taiwan	403	588	601	13
Japan	617	535	463	-72
Canada	406	378	425	47
Mexico	352	391	395	4
Other countries	21,548	20,776	20,512	-264
Government goods and services n.i.e. imports	31,293	27,861	25,343	-2,518
Imports by country:				
Total imports for the five largest countries	14,927	14,402	13,514	-888
Germany	7,242	6,656	6,103	-553
Japan	2,612	2,740	2,569	-171
Korea, Republic of	2,525	2,509	2,529	20
Italy	1,443	1,393	1,321	-72
United Kingdom	1,105	1,104	992	-112
Other countries	16,366	13,459	11,829	-1,630

Exports of government goods and services increased 1 percent, with stronger growth in exports to Asia and Pacific.

Imports decreased 9 percent, reflecting large decreases in imports from Asia and Pacific, Europe, and the Middle East.

Imports from countries other than the largest five markets decreased 12 percent, with larger decreases in imports from Taiwan, Belgium-Luxembourg, and Canada.

Services Supplied by Affiliates—To Foreign Persons Through Foreign Affiliates

Table N. Services Supplied to Foreign Persons by U.S. MNEs Through Their Majority-Owned Foreign Affiliates by Selected Country of the Affiliate
[Millions of dollars]

	2011	2012	Change 2011–2012
All Countries	1,247,000	1,292,992	45,992
Canada	126,155	127,472	1,317
Europe	629,409	640,779	11,370
France	48,787	46,900	-1,887
Ireland	74,637	82,272	7,635
Spain	16,484	14,909	-1,575
Switzerland	61,227	62,700	1,473
United Kingdom	193,749	194,943	1,194
Latin America and Other Western Hemisphere	146,811	158,157	11,346
South and Central America	111,527	119,832	8,305
Brazil	37,514	38,678	1,164
Chile	9,981	11,520	1,539
Mexico	37,620	40,722	3,102
Other Western Hemisphere	35,284	38,325	3,041
Bermuda	13,944	16,689	2,745
Africa	12,837	15,462	2,625
South Africa	5,033	7,307	2,274
Middle East	14,625	16,291	1,666
Asia and Pacific	317,162	334,831	17,669
Australia	50,431	54,271	3,840
China	34,900	39,068	4,168
India	16,270	17,818	1,548
Japan	75,383	77,586	2,203
Singapore	50,274	53,192	2,918

MNEs Multinational enterprises

In Europe, services supplied by affiliates increased modestly in 2012 (chart 12). However, as a result of significant increases in other regions, Europe’s share of all services supplied to foreign persons dropped to less than half of the worldwide total. This is the lowest share for Europe since 1999, the first year for which BEA published statistics by region on services supplied by affiliates (chart 13).

In Ireland, services supplied by affiliates increased. Most of the increase was in information services. The increase was largest for affiliates that provide internet search and social networking services and for software publishers.

In Chile, services supplied increased in most major industries, and more than half of the increase was in professional, scientific, and technical services, especially architectural, engineering, and related services.

In Bermuda, services supplied increased, and most of the increase was attributable to existing affiliates in finance and insurance and in real estate and rental and leasing.

In South Africa, services supplied increased, and the increase was almost fully accounted for by acquisitions of affiliates in retail trade.

In China, services supplied increased and the increase was widespread across industries. The largest increases were in accommodation and food services and in wholesale trade.

In India, services supplied increased, and the increase was largely due to an increase in professional, scientific, and technical services, especially in computer systems design and related services.

Chart 12. Growth in Services Supplied Through Affiliates to Foreign Persons by Major Area of Affiliate, 2011 and 2012

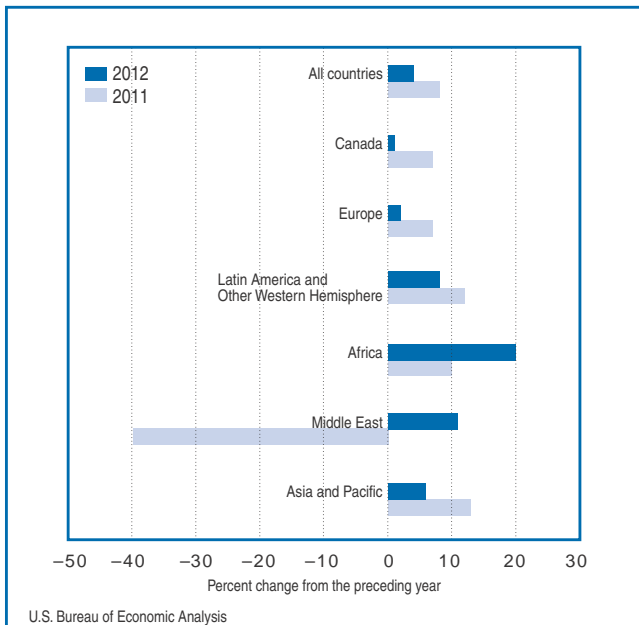
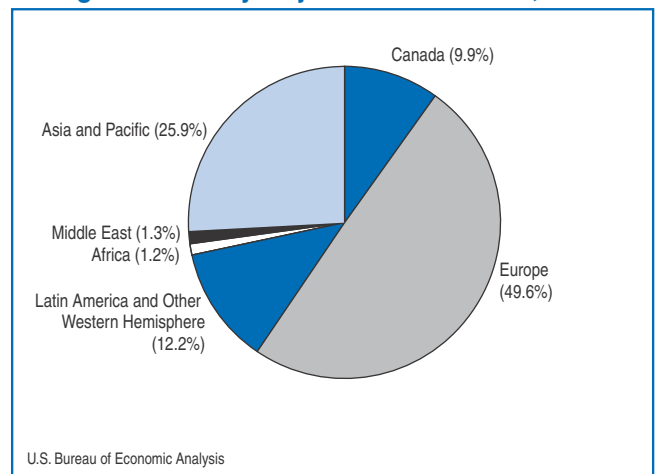


Chart 13. Services Supplied Through Affiliates to Foreign Persons by Major Area of Affiliate, 2012



U.S. Bureau of Economic Analysis

Services Supplied by Affiliates—To Foreign Persons Through Foreign Affiliates

Table O. Services Supplied to Foreign Persons by U.S. MNEs Through Their Majority-Owned Foreign Affiliates by Selected Industry of the Affiliate
[Millions of dollars]

	2011	2012	Change 2011–2012
All Industries	1,247,000	1,292,992	45,992
Manufacturing.....	31,938	30,788	-1,150
Transportation equipment.....	4,546	2,869	-1,677
Wholesale trade	237,344	238,119	775
Professional and commercial equipment and supplies	79,523	79,468	-55
Retail trade.....	91,623	101,017	9,394
Information	162,338	172,334	9,996
Publishing industries	50,328	53,585	3,257
Broadcasting (except internet)	13,206	14,092	886
Finance and insurance.....	224,642	226,833	2,191
Finance.....	164,700	161,004	-3,696
Insurance carriers and related activities	59,942	65,829	5,887
Real estate and rental and leasing.....	39,183	43,387	4,204
Professional, scientific, and technical services	182,930	194,705	11,775
Architectural, engineering, and related services	29,952	35,748	5,796
Computer systems design and related services.....	81,648	85,251	3,603
Management, scientific, and technical consulting	21,440	21,933	493
Other industries.....	277,001	285,809	8,808
Mining.....	37,257	43,015	5,758
Utilities.....	40,693	37,903	-2,790
Transportation and warehousing	61,563	59,940	-1,623
Accommodation and food services	47,628	51,560	3,932

MNEs Multinational enterprises

In transportation equipment manufacturing, services supplied decreased. More than half of the decrease was in Europe, where declining motor vehicle sales contributed to a drop in services supplied in secondary activities, particularly in wholesaling.

In retail trade, services supplied increased. More than half of the increase was due to the acquisition of new affiliates in several subindustries, especially in Europe.

In finance and insurance, the increase in insurance services supplied exceeded the decrease in finance services. More than half of the increase in insurance was accounted for by an increase in premiums earned at existing affiliates in Japan, particularly affiliates in life insurance carriers. The decrease in finance were more than accounted for by a decrease in services supplied by affiliates in the United Kingdom, especially in banking and commodities trading.

In real estate and rental and leasing, services supplied increased. Nearly half of the increase was in intercompany sales of intellectual property licensing activities, which is included in “lessors of nonfinancial intangible assets.” This increase represented a strong reversal from negative growth in 2011 (chart 14).

In architectural, engineering, and related services, services supplied increased. The increase was mainly related to new projects in mining, power, and petrochemicals undertaken by affiliates in several countries, particularly Australia.

In mining, services supplied increased. The increase was due to growth in support activities for oil and gas operations supplied by new and existing affiliates.

Chart 14. Growth in Services Supplied Through Affiliates to Foreign Persons by Major Industry of Affiliate, 2011 and 2012

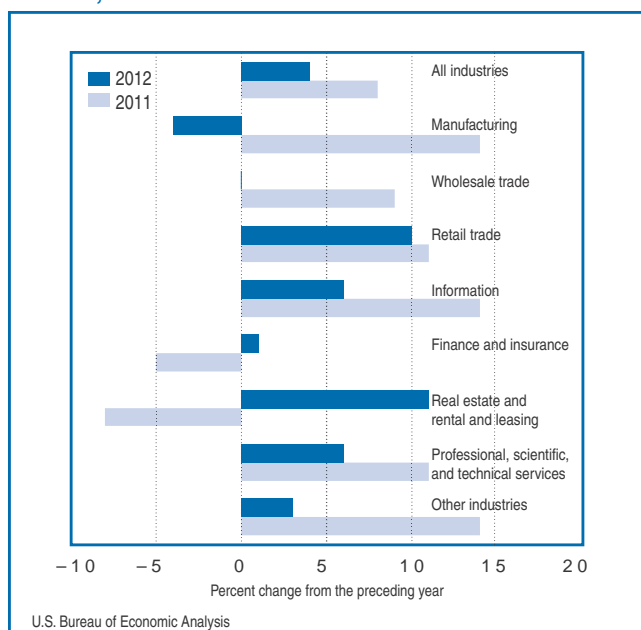
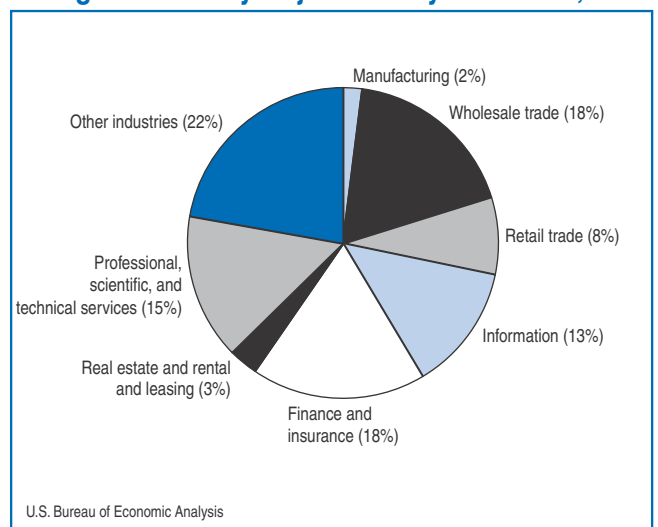


Chart 15. Services Supplied Through Affiliates to Foreign Persons by Major Industry of Affiliate, 2012



U.S. Bureau of Economic Analysis

U.S. Bureau of Economic Analysis

Services Supplied by Affiliates—To U.S. Persons Through U.S. Affiliates

Table P. Services Supplied to U.S. Persons by Foreign MNEs Through Their Majority-Owned U.S. Affiliates by Selected Country of UBO
[Millions of dollars]

	2011	2012	Change 2011–2012
All Countries	781,551	801,921	20,370
Canada	80,656	80,947	291
Europe	476,809	489,715	12,906
France	82,003	81,524	-479
Germany	109,087	116,730	7,643
Italy	8,544	10,360	1,816
Netherlands	42,436	41,395	-1,041
Spain	11,376	10,022	-1,354
Switzerland	58,819	61,149	2,330
United Kingdom	114,226	116,330	2,104
Latin America and Other Western Hemisphere	41,912	42,377	465
South and Central America	8,503	9,311	808
Mexico	5,776	6,524	748
Other Western Hemisphere	33,408	33,066	-342
Africa	415	341	-74
Middle East	10,915	10,277	-638
Saudi Arabia	(D)	1,617	(D)
Asia and Pacific	161,514	169,474	7,960
Australia	19,039	17,892	-1,147
China	1,388	1,658	270
Hong Kong	4,234	4,881	647
Japan	101,055	107,609	6,554
Korea, Republic of	12,753	14,157	1,404
United States	9,330	8,791	-539

MNEs Multinational enterprises UBO Ultimate beneficial owner
D Suppressed to avoid the disclosure of the data of individual companies.

For Germany, services supplied increased, and nearly every major industry category contributed to the increase. The largest increase was for existing affiliates in finance and insurance.

For Spain, services supplied decreased, and the decrease was more than accounted for by a decrease in finance that was mostly due to the transfer of ownership from foreign MNEs to U.S. companies of some affiliates, resulting in a decrease in total services supplied by U.S. affiliates of foreign MNEs.

For the United Kingdom, services supplied increased, and the largest increases were in accommodation and food services (mainly in food services and drinking places) and in finance and insurance.

For Other Western Hemisphere, services supplied decreased, mostly because of the sales to U.S. companies of some mining affiliates that had secondary activities in wholesaling. Liquidations of some affiliates in finance also contributed to the decrease. This contraction, combined with slower growth for South and Central America, led to much slower growth for Latin America and Other Western Hemisphere in 2012 than in 2011 (chart 16).

For Saudi Arabia, services supplied decreased sharply. The decrease was more than accounted for by a decrease in services supplied in manufacturers' secondary activities, as a result of some manufacturing affiliates divesting their retail trade operations.

For Japan, services supplied increased, and the largest increases were in wholesale trade and in administration, support, and waste management, mainly as a result of acquisitions of U.S. affiliates in employment services.

Chart 16. Growth in Services Supplied Through Affiliates to U.S. Persons by Major Area of Ultimate Beneficial Owner, 2011 and 2012

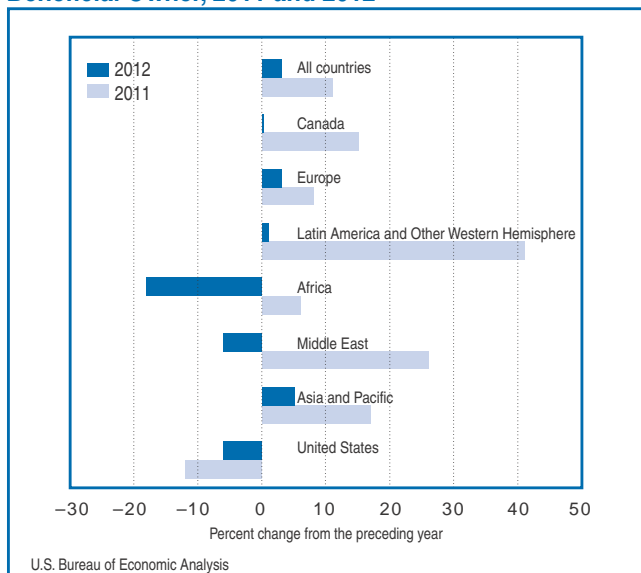
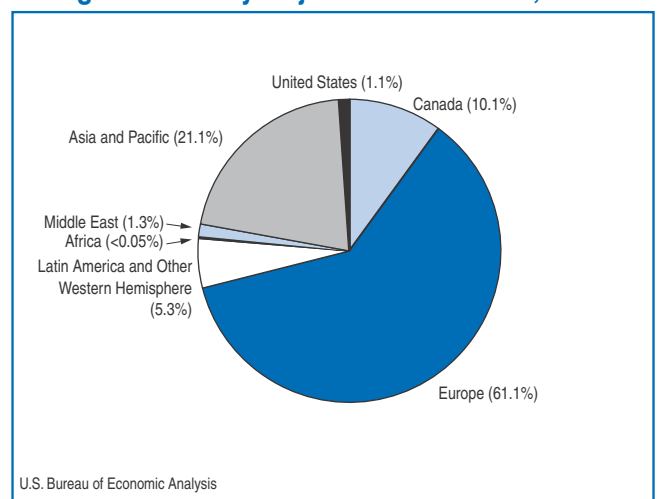


Chart 17. Services Supplied Through Affiliates to Foreign Persons by Major Area of Affiliate, 2012



Services Supplied by Affiliates—To U.S. Persons Through U.S. Affiliates

Table Q. Services Supplied to U.S. Persons by Foreign MNEs Through Their Majority-Owned U.S. Affiliates by Selected Industry of the Affiliate
 (Millions of dollars)

	2011	2012	Change 2011–2012
All Industries	781,551	801,921	20,370
Manufacturing.....	79,245	81,673	2,428
Transportation equipment.....	24,438	25,446	1,008
Wholesale trade	133,989	141,786	7,797
Motor vehicles and motor vehicle parts and supplies.....	30,334	31,037	703
Professional and commercial equipment and supplies	16,471	16,999	528
Retail trade	41,040	43,696	2,656
Information	68,300	69,271	971
Telecommunications	31,848	33,114	1,266
Finance and insurance	170,059	168,513	-1,546
Finance.....	103,774	102,499	-1,275
Insurance carriers and related activities	66,284	66,015	-269
Real estate and rental and leasing.....	19,359	19,882	523
Professional, scientific, and technical services	83,650	88,015	4,365
Architectural, engineering, and related services	11,736	12,306	570
Computer systems design and related services.....	20,145	20,942	797
Advertising and related services	31,027	33,310	2,283
Other industries	185,908	189,084	3,176
Mining	33,564	33,068	-496
Transportation and warehousing	51,025	49,478	-1,547
Administration, support, and waste management	38,023	41,369	3,346
Accommodation and food services	27,130	28,269	1,139

MNEs Multinational enterprises

In manufacturing, services supplied increased in affiliates' secondary activities, especially for affiliates in transportation equipment and machinery manufacturing.

In wholesale trade, services supplied increased, and the large increase was widespread across subindustries. The largest increase was in electrical goods merchant wholesalers, but services supplied by affiliates in other durable- and nondurable-goods wholesaling also grew substantially.

In information, growth in telecommunications services supplied more than offset a significant decrease in services supplied in software publishing. Growth was especially strong in wireless telecommunications.

Finance and insurance is the largest major industry category for services supplied to U.S. persons by affiliates with foreign UBOs (chart 19). Finance decreased more than insurance, and the decrease was more than accounted for by acquisitions of U.S. affiliates by U.S. companies and liquidations of affiliates in banking. Services supplied by affiliates in insurance decreased as a result of a decline in premiums, especially in life insurance.

In advertising and related services, services supplied increased, and more than three-quarters of the increase was in affiliates with UBOs in France.

In administration, support, and waste management, services supplied increased, and the increase was mostly due to an increase in employment services, especially for affiliates with UBOs in Japan.

Chart 18. Growth in Services Supplied Through Affiliates to U.S. Persons by Major Industry of Affiliate, 2011 and 2012

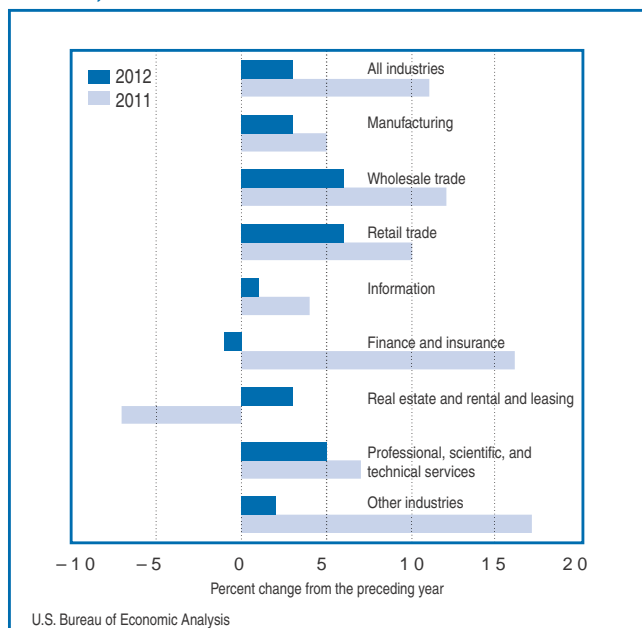
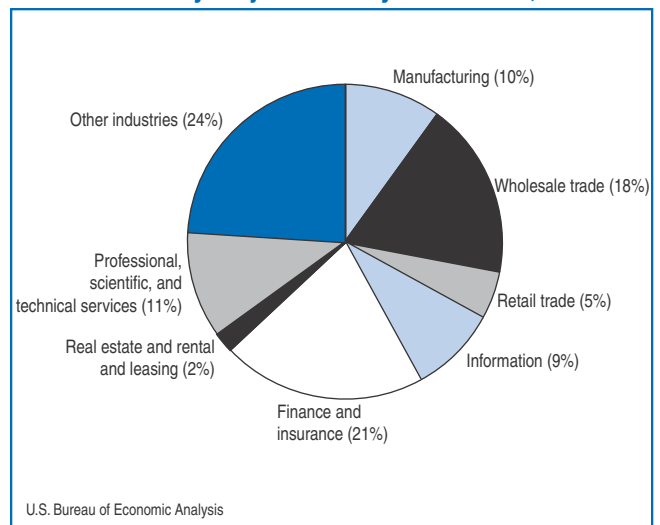


Chart 19. Services Supplied Through Affiliates to U.S. Persons by Major Industry of Affiliate, 2012



Revisions

The revised statistics published in this article supersede those presented in the October 2013 Survey of Current Business.

Trade in services. The revised statistics on trade in services published in this article are consistent in both value and presentation with the less detailed statistics by type of service published in the July 2014 Survey, which included a substantial restructuring of the trade in services statistics.¹ This section uses the old presentation of services trade so that readers can compare this year's revisions to those presented in previous October SURVEY articles.

Exports and imports for 1999–2012 were revised. The revisions for 1999–2012 reflect revisions resulting from a new methodology to measure travel exports and imports as well as a revision to the number of U.S. travelers for travel imports and passenger fare imports.² Additionally, the revisions for 2011 and 2012 reflect newly available and revised source data for all types of services (table R).

Travel exports were revised upward for 1999 and for 2010–2012 and were revised downward for all other

years as a result of the new travel methodology. Travel imports were revised downward for 1999–2003 and were revised upward for all other years as a result of the new travel methodology and the revisions to the number of U.S. travelers. The downward revision to the number of U.S. travelers also resulted in downward revisions to passenger fare imports for 1999–2013.

For 2011 and 2012, total exports and imports were revised slightly upward. The largest revision was to exports for 2011, which was revised upward 0.9 percent. Imports were revised upward 0.1 percent for 2011. For 2012, exports were revised upward 0.1 percent, and imports were revised upward 0.5 percent. For exports, the main contributor to the upward revisions for 2011 was travel and for 2012, royalties and license fees. For imports, the main contributor to the upward revisions for 2011 and 2012 was travel.

Services supplied through affiliates. The statistics for services supplied through affiliates for 2012 are preliminary. The statistics for 2011 were revised to incorporate newly available and revised source data. For 2011, services supplied to foreign persons by U.S. multinational enterprises (MNEs) through their majority-owned foreign affiliates were revised downward 3.1 percent (\$40.0 billion). Services supplied to the United States by foreign MNEs through their majority-owned U.S. affiliates were revised upward 3.7 percent (\$27.6 billion).

1. For additional information, see Jeffrey R. Bogen, Mai-Chi Hoang, Kristy L. Howell, and Erin M. Whitaker "Comprehensive Restructuring and Annual Revision of the U.S. International Transactions Accounts" SURVEY OF CURRENT BUSINESS 94 (July 2014).

2. For additional information, see "Improving the International Services Statistics" on the next page.

Table R. Revisions to Trade in Services, 1999–2012

[Billions of dollars]

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Exports														
Revised	269.1	287.5	271.3	277.2	287.6	336.0	371.4	413.4	484.6	527.2	505.2	559.1	622.7	649.9
Previously Published	268.8	288.0	276.5	283.4	294.1	341.7	376.6	421.4	489.3	533.0	508.7	555.7	617.0	649.3
Amount of Revision	0.3	-0.5	-5.2	-6.3	-6.5	-5.8	-5.2	-7.9	-4.6	-5.8	-3.5	3.4	5.7	0.5
Imports														
Revised	190.3	213.0	210.3	220.3	239.3	279.5	301.5	336.4	367.3	402.0	378.5	404.6	430.2	444.8
Previously Published	195.2	218.4	216.4	225.8	242.4	280.3	300.4	335.0	365.6	401.3	381.8	404.9	429.7	442.5
Amount of Revision	-4.8	-5.3	-6.0	-5.5	-3.1	-0.8	1.2	1.4	1.7	0.6	-3.3	-0.3	0.5	2.3

Improving the International Services Statistics

The Bureau of Economic Analysis (BEA) continues to improve its statistics on international services. Some changes have now been implemented, and others are under way.¹

Improved methodology for travel, improved source data for travel and air passenger transport, and an expanded definition of travel

Beginning with statistics for 1999, BEA has implemented an improved methodology for estimating exports and imports of travel services. This methodology is the outcome of an extensive review of the methodology and data sources used to compile travel statistics for transactions with countries other than Canada and Mexico. During the review process, BEA considered several alternative approaches to estimating travel transactions, such as using a survey of credit, debit, and charge card issuers and a one-time survey of international travelers that measured travelers' propensities for using different payment methods. After a thorough evaluation of the alternatives, BEA chose to continue the previous general methodology of multiplying the number of travelers by an estimate of average travel expenditures. Key data sources have not changed; however, the use of the data has been refined, and new supplemental source data have been introduced. Average expenditures continue to be based on information from the Survey of International Air Travelers (SIAT) administered by the International Trade Administration of the U.S. Department of Commerce. Under the new methodology, the SIAT information is used to establish baseline estimates of average travel expenditures, which are supplemented with information from (1) the survey of credit, debit, and charge card issuers administered by BEA, (2) other sources of information on traveler expenditures, including studies commissioned by BEA, and (3) bilateral comparisons of BEA's source data and other countries' source data. The baseline estimates are adjusted to account for particular limitations often faced by expenditure surveys, including underreported spending.

BEA continues to use data on the number of travelers collected by the U.S. Department of Homeland Security (DHS) to estimate travel and air passenger transport (previously called "passenger fares"), but it has intro-

duced two significant improvements in the use of these data. First, BEA has fully incorporated the number of outbound U.S. travelers that the DHS began collecting under an improved electronic method in July 2010. The change in collection methods revealed that for some countries, the number of U.S. travelers estimated under the earlier collection method was significantly higher than the number of U.S. travelers reported under the new electronic collection method. To correct this overestimation and to avoid a break in series between July 2010 and the prior periods, BEA has revised downward the number of outbound travelers used in the statistics on imports of both travel and passenger fares back to January 1999. Second, BEA has developed an improved method for allocating outbound U.S. travelers to individual countries for its statistics on travel imports. This method is based on the relationships observed in the SIAT data between the U.S. traveler's initial country of disembarkation outside the United States and the ultimate country or countries of destination.

In addition to the methodological changes, the definition of travel has been broadened to include both health-related travel and education-related travel as well as expenditures on goods and services by border, seasonal, and other short-term workers, all of which were previously classified under other private services.² The expanded definition brings the U.S. trade in services statistics into closer alignment with international guidelines as outlined in the *Balance of Payments and International Investment Position Manual*, Sixth Edition (BPM6), and improves the comparability of BEA's travel statistics with those of other countries. To distinguish between the new definition and the previous definition, the category has been renamed "travel (for all purposes including education)."

In addition to the expanded definition of travel, BEA has introduced statistics on business travel and on personal travel. The distinction between business travel and personal travel is based on the main purpose of travel and not on the type of good or service consumed. Business travel includes (1) expenditures by border, seasonal, and other short-term workers and (2) other business travel. Personal travel covers travel for all nonbusiness purposes, including (1) health-related travel, (2) education-related travel, and (3) other personal travel. BEA

1. See the "Catalog of Major Revisions to the U.S. International Accounts, 1976–2008" on BEA's Web site. For changes implemented from 2009–2013, see the appendixes on improvements in each October SURVEY article in this series. See also Bogen, Hoang, Howell, and Whitaker "Comprehensive Restructuring and Annual Revision of the U.S. International Transactions Accounts."

2. The new methodology detailed earlier does not apply to health-related or education-related travel or to expenditures by border, seasonal, and other short-term workers.

Improving the International Services Statistics

uses information from the SIAT to separate what was defined as travel under the previous definition—that is, expenditures by those traveling for all purposes other than health, education, or short-term work—into other business travel and other personal travel.

Improvements to the benchmark survey of insurance transactions

BEA has made several changes to the 2013 Benchmark Survey of Insurance Transactions by U.S. Insurance Companies with Foreign Persons (BE-140). The 2013 benchmark survey, currently under way, asks companies to provide additional detail on large, infrequent insurance contracts. These contracts are defined as reinsurance contracts with premiums assumed or ceded that are \$1 billion or more than the size of the average regular contracts in the prior year. These transactions can result in significant variations in the insurance services statistics. The additional information on these transactions will allow BEA to better assess the components of these contracts.

Additionally, totals are collected for each type of insurance transaction for all companies, regardless of the size of their transactions. This is a change from the previous benchmark survey, where data by type of transaction was voluntary if the total for each type of transaction was \$2 million or less. The additional information on large, infrequent reinsurance transactions and the expanded mandatory collection of data by type of transaction will allow BEA to improve the measurement of insurance services in the international transactions accounts.

Identifying the types of transactions of intellectual property

As part of BEA's ongoing efforts to bring the international economic accounts into closer alignment with *BPM6* guidelines, BEA has begun the process of identifying the rights to use intellectual property, the rights to reproduce or distribute intellectual property, and the outright sales and purchases of intellectual property. Under *BPM6*, the classification of each type of transaction depends on the type of intellectual property. Transactions in rights to reproduce or distribute intellectual property and some transactions in rights to use intellectual property should be classified under charges for the use of intellectual property n.i.e. Transactions related to the outright purchase or sale of intellectual property and certain transactions related to its use should be reclassi-

fied to the respective services categories. For example, outright sales and purchases of outcomes of research and development, such as the outright sale or purchase of a patent or a copyright, should be recorded in research and development services, whereas transactions in the rights to use such outcomes should be recorded under charges for the use of intellectual property.

By providing statistics that distinguish between rights to use, rights to reproduce, and outright purchases or sales, BEA will improve the usefulness and bilateral comparability of BEA's intellectual property statistics. Moreover, the appropriate classification of these transactions will result in statistics that better conform to national economic accounts concepts, including gross domestic product and the net stock of fixed assets and consumer durable goods.

The 2011 Benchmark Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons (BE-120) asked companies to voluntarily distinguish their transactions in the various types of intellectual property. BEA plans to seek the approval of the Office of Management and Budget to make responses to this survey item mandatory so that BEA's statistics in trade in intellectual property will more closely conform to international guidelines.

Manufacturing services on physical inputs owned by others

BEA has not yet implemented the treatment of manufacturing services on physical inputs owned by others (“goods for processing”) that is recommended by the *BPM6* international guidelines. Under BEA's current treatment, a change in ownership is imputed when goods enter or leave the United States. The value of those goods is included in goods exports and imports.

Under *BPM6*, goods that are sent abroad for processing without a change in ownership and that are returned to the United States after processing are to be excluded from statistics on trade in goods, and the processing fee charged by the foreign manufacturing service provider should be recorded as U.S. imports of services. Similarly, goods that enter the United States for processing without a change in ownership and that are returned to the country of ownership after processing are to be excluded from statistics on trade in goods, and the processing fee charged by the U.S. manufacturing service provider should be recorded as U.S. exports of services.

In addition, goods sent abroad for processing and

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subsequently sold abroad are to be recorded as U.S. exports of goods when they are sold, and any inputs purchased abroad by the U.S. firm and processed abroad should be recorded as U.S. imports of goods; the processing fee should be recorded as U.S. imports of services. Similarly, goods entering the United States for processing and subsequently sold in the United States are to be recorded as U.S. imports of goods when they are sold, and any inputs purchased in the United States by the foreign firm and processed in the United States should be recorded as U.S. exports of goods; the processing fee should be recorded as U.S. exports of services.

Currently, detailed information on the processing fees received and paid by U.S. firms for manufacturing services and on the underlying goods transactions are not available in the U.S. statistical system or are not identifiable in any other source data. Despite these challenges, BEA continues to conduct research to determine feasible approaches for implementing this treatment. BEA plans to move forward on two fronts:

For imports of processing services, BEA is evaluating the addition of questions to BEA surveys that would ask U.S. companies to report their imports from nonresidents for processing services on goods that do not reenter the United States.

In May of 2014, BEA and its sister statistical agencies, the U.S. Census Bureau and the Bureau of Labor Statistics, agreed to carry out a multiyear project to examine the impact of globalization and contract manufacturing services on U.S. businesses and U.S. economic statistics.

Developing a personal, cultural, and recreational services (PCR) category

BEA's new presentation of the international transactions accounts does not separately include the BPM6 standard component "personal, cultural, and recreational (PCR) services" because the source data are not adequate for preparing quarterly statistics on this category. In the BPM6, PCR services are separated into two categories: audiovisual and related services and other PCR services. Many of the transactions that would fall under PCR services are included, but not identifiable, in the BEA categories of "other business services" and "charges for the use of intellectual property n.i.e."

BEA currently presents several PCR service transactions under other business services including the following:

- Fees to performers, athletes, directors, and producers involved with concerts, theatrical and musical productions, sporting events, and similar events
- Remotely provided telemedicine services
- Online nontravel education

BEA currently presents other transactions in PCR services, including licenses to use audio-visual and related products—such as books, movies, and sound recordings—under charges for the use of intellectual property n.i.e. because BEA lacks the source data needed to distinguish between the licenses to use, reproduce, or distribute audio-visual and related products.

BEA plans to enhance the collection of data on its Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons (BE-120/125) to identify service types associated with PCR services and to reclassify them to that category. In addition, BEA plans to explore methods for estimating other types of PCR services that cannot be collected through business surveys.

Plans to introduce financial intermediation services indirectly measured (FISIM)

Financial intermediation services indirectly measured (FISIM) captures the service fees implicitly received by financial intermediaries for their lending and deposit services through the margin between interest payable for loans and deposits and a reference rate that represents an interbank lending rate, such as the federal funds rate. BEA continues to evaluate methods for estimating FISIM exports and imports from data on U.S. bank lending to foreign residents and U.S. bank deposits from foreign residents as well as from data on U.S. loans from, and U.S. deposits with, banks abroad. The inclusion of FISIM estimates in the international transactions accounts will necessitate changes to the BEA estimation methodologies for income receipts and payments and for financial services exports and imports so that the implicit services are included in financial services and only pure interest is included in interest flows. BEA plans to introduce FISIM into the international accounts in a future annual revision.

Comparing U.S. Trade in Services With Services Supplied Through Affiliates

The statistics on U.S. trade in services and services supplied through affiliates represent services provided to, and received from, international markets. These statistics cover all four modes of the supply of services: (1) cross-border supply, (2) consumption abroad, (3) commercial presence, and (4) presence of natural persons.¹

U.S. trade in services covers services between residents and nonresidents delivered through three of these modes: cross-border supply, consumption abroad, and the presence of natural persons. These transactions are recorded as U.S. exports and U.S. imports in the international transactions accounts (ITAs), also called the balance of payments accounts. The trade statistics cover both affiliated and unaffiliated transactions between U.S. residents and foreign residents. Affiliated transactions consist of intrafirm trade within multinational enterprises—trade between U.S. parent companies and their foreign affiliates and trade between U.S. affiliates and their foreign parent groups. Unaffiliated transactions are with foreigners that neither own, nor are owned by, the U.S. party to the transaction.

Services supplied through affiliates includes the mode commercial presence. The statistics cover transactions between foreign affiliates of U.S. enterprises and foreign residents, both in the local economy and in other foreign markets, and transactions between U.S. affiliates of foreign enterprises and U.S. residents.² However, these transactions are not considered U.S. exports or U.S. imports in the ITAs because under the residency principle of balance-of-payments accounting, affiliates of multinational enterprises are considered residents of the countries where they are located rather than residents of the country of their owners. For affiliates in industries other than wholesale and retail trade, insurance, and banking, services supplied through affiliates are the sales of services reported by multinational enterprises. For wholesale and retail trade, insurance, and banking, specific adjustments are made to reported sales of services to better capture the value of services supplied.³ Sales of services

are defined as sales of intangible outputs; therefore, they generally exclude the sales by establishments in manufacturing, mining (except support activities), agriculture, forestry, fishing, and hunting (except support activities), and construction, which typically produce and sell tangible goods. In cases where a sale consists of both tangible and intangible output that cannot be unbundled, sales are classified based on whichever accounts for the majority of the value. Although intangible outputs are typically associated with activities in certain industries, affiliates in any industry can be providers of services because the classification of an affiliate reflects the affiliate's primary industry of sales.⁴ Affiliates classified in industries that typically produce goods may have secondary activities in services industries; for example, an affiliate classified in manufacturing may have secondary services activities in wholesale trade or in maintenance and repair.

The statistics on trade in services and on services supplied through affiliates together present a more complete picture of services provided to, and received from, international markets. However, differences in coverage and classification make it difficult to precisely compare trade in services with services supplied through affiliates. An example of a difference in coverage is the inclusion of distributive services in services supplied through affiliates but not in the services trade statistics. The distributive services associated with importing and exporting goods is included, but not separately identifiable, in the value of trade in goods. The differences in classification arise because the statistics on trade in services are collected and published by type of service, but those on services supplied through affiliates are collected and published by the affiliate's primary industry. Despite the difficulties in comparing statistics on U.S. trade in services with statistics on services supplied through affiliates, the large difference in value between the two indicates that the services supplied through affiliates is the larger channel of delivery of services in international markets (chart 1 on page 1).

1. For additional information on the modes of supply for services, see *U.S. International Economic Accounts: Concepts and Methods* on Bureau of Economic Analysis' (BEA) Web site. The definitions of key terms used in the text can be found in the glossary to this document.

2. BEA's statistics on services supplied through affiliates cover a broader range of transactions than those included in the General Agreement on Trade in Services (GATS) definition of commercial presence for foreign affiliates of U.S. MNEs. The GATS definition includes services supplied by a foreign affiliate to its respective local economy, but does not include services supplied to other foreign economies.

3. For more detailed information about the computation of services supplied for affiliates in wholesale and retail trade, insurance, and banking, see "Revisions and Improvements" in Jennifer Konz-Bruner and Anne Flatness, *SURVEY OF CURRENT BUSINESS* 89 (October 2009): 37.

4. For example, computer-related services may be delivered via trade in services transactions through affiliates in several industries, including those classified in computer systems design and related services or in other industries that have secondary activities in computer services; by individuals who are employees of a nonresident employer (the wages of these individuals are recorded in compensation receipts in the international transactions accounts); or may be embedded in the value of goods. For more on the delivery of computer-related services in international markets, see the FAQ "Where can I find information about computer services supplied to foreign markets by U.S. companies or individuals?" on BEA's Web site.

Data Sources and Acknowledgments

Data Sources

The statistics in this article are primarily based on data collected from surveys conducted by the Bureau of Economic Analysis (BEA). Statistics for some services are based on data from a variety of other sources, including U.S. Customs and Border Protection, other federal surveys, private sources, and partner countries.

BEA conducts mandatory surveys of trade in services, some of which are targeted to specific services industries. For trade in services, data on many types of services are collected on the Quarterly Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons (BE-125) and on the related benchmark survey (BE-120). All of BEA's surveys of international services

and a guide to reporting requirements for the surveys are available on BEA's Web site. For additional information on these surveys, on surveys from other sources, and on the trade in services statistics definitions and methodology, see *U.S. International Economic Accounts: Concepts and Methods*.

The data on services supplied through majority-owned affiliates are collected on BEA's surveys of the activities of multinational enterprises. For the methodologies for these surveys, see *Foreign Direct Investment in the United States: 2007 Benchmark Survey, Final Results* and *U.S. Direct Investment Abroad: Final Results From the 2009 Benchmark Survey* on BEA's Web site.

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Table 2. Services Trade by Area and Country, 2003–2013—Continues

[Millions of dollars]

Line		Exports										
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1	All countries	289,972	337,966	373,006	416,738	488,396	532,817	512,722	563,333	627,781	654,850	687,410
2	Canada	27,565	29,527	32,794	37,853	42,663	45,375	43,463	53,126	58,319	61,533	63,281
3	Europe	116,600	140,910	151,748	168,549	204,532	227,640	207,429	214,164	238,487	243,600	252,518
4	Belgium-Luxembourg	3,904	4,529	4,712	5,650	6,590	7,300	7,534	8,001	10,514	11,502	11,602
5	France	10,921	12,830	12,892	13,044	15,098	17,232	16,369	16,761	18,721	17,858	19,488
6	Germany	16,851	19,376	20,373	19,951	24,451	27,488	24,576	24,896	27,070	27,004	27,529
7	Ireland	n.a.	n.a.	n.a.	16,838	22,196	25,678	26,137	25,979	29,483	28,928	31,740
8	Italy	5,689	6,356	7,100	7,465	9,160	9,554	8,513	8,452	9,199	8,716	9,352
9	Netherlands	7,675	7,869	8,581	9,324	11,775	15,504	13,269	12,990	15,461	16,343	15,855
10	Norway	1,368	1,679	1,968	2,160	2,818	3,296	2,780	3,387	3,632	3,820	4,052
11	Spain	3,598	4,143	4,472	5,427	6,694	7,950	6,977	6,676	7,442	6,647	6,790
12	Sweden	3,331	3,439	4,304	4,063	5,057	5,655	5,542	5,834	5,714	5,729	6,068
13	Switzerland	7,803	10,732	11,567	13,558	17,141	20,132	19,585	21,719	23,736	27,436	27,372
14	United Kingdom	34,688	42,282	44,313	49,695	59,185	59,983	50,606	53,568	57,314	59,173	60,269
15	Other	20,774	27,692	31,466	21,377	24,369	27,868	25,543	25,901	30,198	30,445	32,403
16	Latin America and Other Western Hemisphere	49,424	56,109	62,387	73,096	88,484	95,964	93,358	106,293	118,308	122,712	131,463
17	South and Central America	37,135	38,959	44,590	49,679	57,247	63,733	61,502	70,809	81,465	87,241	93,188
18	Argentina	1,581	1,641	1,853	2,272	2,805	3,433	3,735	4,820	5,813	6,240	6,672
19	Brazil	4,765	4,932	5,887	7,439	10,058	12,788	13,572	18,405	23,270	25,046	26,640
20	Chile	987	1,098	1,264	1,434	1,769	2,001	2,047	2,452	3,271	3,600	3,608
21	Mexico	18,506	19,459	22,533	23,802	24,978	26,232	22,940	24,614	26,436	28,205	29,855
22	Venezuela	2,116	2,260	2,629	3,152	4,085	4,811	5,278	5,141	5,674	6,460	7,025
23	Other	9,182	9,567	10,424	11,579	13,550	14,470	13,930	15,376	17,002	17,689	19,388
24	Other Western Hemisphere	12,289	17,150	17,796	23,417	31,237	32,231	31,856	35,484	36,843	35,470	38,275
25	Bermuda	3,265	4,436	4,923	6,327	8,228	9,591	10,831	11,263	11,169	9,450	10,699
26	Other	9,023	12,713	12,874	17,090	23,009	22,641	21,024	24,221	25,673	26,202	27,577
27	Africa	6,189	6,687	7,159	8,363	9,517	10,827	11,450	11,997	13,227	13,526	14,259
28	South Africa	1,219	1,367	1,596	1,888	2,191	2,253	2,489	2,488	2,875	2,902	2,993
29	Other	4,969	5,320	5,563	6,475	7,326	8,575	8,961	9,509	10,352	10,624	11,266
30	Middle East	9,187	13,146	16,276	19,839	20,290	21,515	22,856	21,148	23,195	24,160	26,368
31	Israel	2,089	2,361	2,559	2,929	3,185	3,549	3,624	3,609	4,106	4,029	4,664
32	Saudi Arabia	1,950	2,553	2,564	3,209	4,489	5,019	6,176	5,883	6,465	7,947	9,240
33	Other	5,147	8,231	11,152	13,700	12,616	12,947	13,056	11,657	12,625	12,184	12,463
34	Asia and Pacific	76,650	86,747	97,344	106,766	120,675	129,114	131,694	154,029	173,711	186,724	196,913
35	Australia	5,974	6,859	7,789	9,084	11,208	13,078	13,857	15,690	18,530	18,748	19,136
36	China	5,879	7,335	8,698	10,578	13,136	15,845	17,061	22,500	28,435	33,090	37,761
37	Hong Kong	3,378	3,354	3,872	4,708	5,570	5,861	5,986	5,775	6,439	6,536	9,098
38	India	3,772	4,438	5,218	6,546	8,653	10,043	9,977	10,322	11,780	12,350	13,470
39	Indonesia	1,324	1,267	1,343	1,403	1,547	1,680	1,592	1,760	1,913	2,206	2,238
40	Japan	30,016	35,466	39,539	39,208	37,948	39,751	38,042	43,259	43,830	46,529	46,270
41	Korea, Republic of	7,183	8,182	9,361	11,076	12,485	13,663	13,232	15,451	16,664	17,986	20,904
42	Malaysia	1,207	1,202	1,478	1,498	1,472	1,697	1,866	2,103	2,671	2,634	2,687
43	New Zealand	782	873	1,003	1,033	1,477	1,615	1,556	1,736	2,128	2,062	2,110
44	Philippines	1,402	1,571	1,665	1,590	1,936	2,296	1,923	2,039	2,117	2,535	2,470
45	Singapore	6,068	5,558	5,727	6,146	7,470	6,970	7,303	10,380	11,613	13,161	11,404
46	Taiwan	4,890	5,691	6,438	6,429	6,207	6,209	6,888	9,742	10,839	11,803	11,807
47	Thailand	1,155	1,203	1,549	1,441	1,674	1,830	1,788	1,998	2,200	2,558	2,709
48	Other	3,616	3,748	3,661	6,024	9,893	8,572	10,625	11,273	14,552	14,530	14,848
49	International organizations and unallocated	4,358	4,838	5,298	2,272	2,236	2,382	2,473	2,576	2,534	2,595	2,609
50	Addendum:											
	European Union ¹	100,504	121,498	130,855	144,371	176,219	194,234	175,116	179,237	199,223	199,449	205,912

See the footnotes at the end of the table.

Table 2. Services Trade by Area and Country, 2003–2013—Table Ends

[Millions of dollars]

Line		Imports										
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1	All countries	242,219	283,083	304,448	341,165	372,575	409,052	386,801	409,313	435,761	450,360	462,134
2	Canada	19,971	21,213	22,582	23,921	25,694	25,973	23,691	27,351	30,518	30,799	30,452
3	Europe	109,249	123,791	134,228	153,197	168,728	184,044	167,096	172,108	185,316	189,547	196,832
4	Belgium-Luxembourg	2,593	3,179	2,975	3,524	4,152	4,684	5,440	5,430	6,397	6,239	7,045
5	France	10,315	11,690	12,957	15,257	16,396	15,148	15,548	15,820	17,571	16,490	15,219
6	Germany	20,653	22,768	23,818	26,911	29,881	33,372	28,668	28,397	30,028	31,369	32,873
7	Ireland	n.a.	n.a.	n.a.	8,868	13,474	13,822	12,716	12,071	12,539	12,980	15,152
8	Italy	6,664	8,648	9,426	10,067	10,211	9,913	8,690	9,552	10,494	10,871	10,825
9	Netherlands	6,609	7,174	7,767	7,709	7,519	8,708	7,159	8,061	8,495	8,309	9,332
10	Norway	1,409	1,537	1,638	1,639	1,326	2,230	1,624	1,811	2,086	2,343	2,661
11	Spain	2,800	3,116	3,240	3,939	4,452	5,030	4,808	4,852	5,666	5,492	5,468
12	Sweden	1,700	1,957	2,325	2,879	3,133	3,662	3,623	3,098	2,945	2,937	2,688
13	Switzerland	7,453	9,170	12,560	14,811	16,991	19,274	19,307	19,892	19,699	21,167	22,005
14	United Kingdom	29,655	32,534	33,682	38,614	41,870	45,259	38,510	42,307	46,997	47,497	47,779
15	Other	19,398	22,020	23,841	18,978	19,324	22,942	21,001	20,818	22,399	23,853	25,788
16	Latin America and Other Western Hemisphere	45,941	55,541	54,687	61,409	65,585	79,213	84,602	87,596	88,913	89,847	91,123
17	South and Central America	21,182	23,903	26,153	29,171	31,063	34,307	31,370	32,790	37,044	40,039	42,553
18	Argentina	653	681	785	905	1,026	1,259	1,186	1,432	1,714	1,881	1,780
19	Brazil	1,583	1,788	1,817	3,012	3,499	4,514	4,703	5,143	6,959	7,550	7,347
20	Chile	464	572	657	1,035	881	1,004	956	1,045	1,346	1,547	1,207
21	Mexico	12,526	13,902	14,421	14,870	15,334	15,904	14,021	13,966	14,663	15,469	17,766
22	Venezuela	484	432	506	624	642	718	708	620	686	779	700
23	Other	5,470	6,530	7,966	8,725	9,680	10,908	9,795	10,584	11,675	12,813	13,753
24	Other Western Hemisphere	24,759	31,638	28,534	32,237	34,522	44,906	53,232	54,807	51,869	49,808	48,570
25	Bermuda	12,593	14,138	12,416	15,745	17,892	24,675	33,769	31,975	29,070	26,193	24,675
26	Other	12,166	17,499	16,119	16,492	16,631	20,230	19,462	22,831	22,798	23,615	23,894
27	Africa	4,018	4,116	4,640	5,147	6,057	7,683	8,011	7,934	9,029	8,934	9,102
28	South Africa	1,018	1,051	999	1,352	1,330	1,747	1,503	1,570	1,641	1,767	1,695
29	Other	3,000	3,065	3,642	3,795	4,727	5,936	6,508	6,364	7,388	7,167	7,407
30	Middle East	11,699	14,746	16,612	17,374	18,007	19,260	19,967	18,049	17,229	15,602	15,575
31	Israel	2,099	2,522	3,020	3,830	3,951	4,405	4,340	4,588	5,067	5,150	5,130
32	Saudi Arabia	1,535	1,207	1,258	1,473	2,039	1,807	2,547	1,357	1,217	1,090	1,362
33	Other	8,066	11,018	12,333	12,071	12,018	13,049	13,080	12,104	10,946	9,363	9,083
34	Asia and Pacific	47,996	58,452	66,612	79,457	88,356	91,702	83,130	95,203	104,416	114,314	118,796
35	Australia	2,733	3,557	4,119	4,540	5,045	5,505	5,445	5,269	6,190	6,900	6,948
36	China	4,256	6,217	6,857	10,140	11,800	10,924	9,560	10,609	11,781	13,373	14,327
37	Hong Kong	2,916	4,355	5,116	6,488	7,037	7,175	5,693	6,419	6,704	7,055	7,198
38	India	2,027	2,687	4,752	7,054	9,950	12,654	12,222	14,711	17,376	18,495	19,041
39	Indonesia	424	370	449	382	546	523	498	539	549	688	692
40	Japan	16,476	18,827	20,577	23,896	24,370	24,609	21,353	24,589	24,700	27,208	30,006
41	Korea, Republic of	6,084	6,624	6,911	8,257	8,920	8,079	7,857	9,334	9,735	10,424	10,756
42	Malaysia	499	523	639	1,012	1,084	1,289	1,066	1,276	1,306	1,448	1,481
43	New Zealand	739	852	915	1,056	1,120	1,154	1,052	1,230	1,411	1,394	1,516
44	Philippines	1,182	1,466	1,683	1,784	2,288	2,590	2,482	2,642	3,135	3,968	3,802
45	Singapore	2,065	2,464	3,242	3,164	3,379	4,069	4,068	4,279	5,224	5,606	5,559
46	Taiwan	4,529	5,422	6,311	6,798	7,313	6,236	4,758	5,865	6,499	7,237	7,224
47	Thailand	915	1,270	1,525	1,621	1,936	1,906	1,821	1,975	2,062	2,380	2,689
48	Other	3,149	3,817	3,515	3,262	3,569	4,989	5,252	6,468	7,742	8,134	7,558
49	International organizations and unallocated	3,344	5,223	5,086	662	148	1,177	304	1,071	341	1,317	253
50	Addendum:											
	European Union ¹	93,039	107,110	114,742	130,902	144,529	155,681	138,334	143,615	156,132	157,702	163,538

1. The European Union includes Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom; beginning with 2004, it also

includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; beginning with 2007, it also includes Bulgaria and Romania; and beginning with 2013, it also includes Croatia.

Table 4.1. U.S. Trade in Services: Travel (for All Purposes Including Education), 2012

[Millions of dollars]

Line		Exports			Imports		
		Total	Of which: Education related	Of which: Other business travel and other personal travel ¹	Total	Of which: Education related	Of which: Other business travel and other personal travel ¹
1	All countries	161,249	24,858	126,583	100,317	6,103	91,784
2	Canada	21,759	926	20,331	7,610	161	6,920
3	Europe	39,679	2,948	36,055	34,791	3,417	30,889
4	Belgium-Luxembourg	733	33	690	426	33	375
5	France	3,782	279	3,472	4,774	313	4,419
6	Germany	5,887	318	5,482	2,761	174	2,509
7	Ireland	1,111	47	1,050	1,265	146	1,113
8	Italy	2,356	143	2,172	6,164	565	5,580
9	Netherlands.....	1,532	68	1,448	861	45	776
10	Norway	1,290	72	1,204	284	6	275
11	Spain	1,663	209	1,425	2,894	505	2,379
12	Sweden	1,496	167	1,300	306	2	301
13	Switzerland	2,058	48	1,982	926	27	891
14	United Kingdom	10,127	318	9,596	7,117	1,215	5,785
15	Other	7,644	1,246	6,234	7,013	386	6,486
16	Latin America and Other Western Hemisphere	36,674	2,029	27,052	30,360	1,234	28,974
17	South and Central America	33,958	1,696	24,845	19,084	1,050	17,914
18	Argentina.....	2,086	61	1,967	629	84	544
19	Brazil	8,528	280	8,188	946	71	868
20	Chile.....	747	69	659	417	83	332
21	Mexico.....	14,225	453	6,985	9,809	240	9,479
22	Venezuela	2,464	197	2,116	179	2	174
23	Other	5,908	636	4,930	7,104	570	6,517
24	Other Western Hemisphere	2,716	332	2,207	11,277	184	11,060
25	Bermuda	57	12	32	257	5	248
26	Other	2,659	320	2,175	11,020	179	10,812
27	Africa	3,084	1,145	1,846	3,699	260	3,406
28	South Africa	504	57	391	622	81	539
29	Other	2,580	1,088	1,455	3,078	179	2,867
30	Middle East	4,740	1,758	2,829	2,992	97	2,776
31	Israel	953	77	836	1,352	60	1,279
32	Saudi Arabia	2,139	1,059	1,003	300	(*)	279
33	Other	1,648	622	990	1,340	37	1,218
34	Asia and Pacific	55,314	16,052	38,470	20,864	934	18,819
35	Australia	5,619	134	5,447	1,402	220	1,162
36	China.....	15,864	6,498	9,306	3,660	265	3,358
37	Hong Kong	847	261	565	1,472	26	1,446
38	India	6,604	3,255	3,061	2,484	82	2,391
39	Indonesia	715	221	487	299	4	295
40	Japan	11,834	617	11,132	2,729	103	2,542
41	Korea, Republic of.....	5,910	2,295	3,573	1,270	49	1,219
42	Malaysia	596	209	380	160	2	155
43	New Zealand.....	851	37	781	508	92	414
44	Philippines.....	904	99	741	1,299	3	1,291
45	Singapore.....	934	147	781	589	20	550
46	Taiwan	1,863	728	1,103	1,141	16	1,111
47	Thailand	680	237	428	1,541	16	709
48	Other	2,093	1,314	685	2,310	36	2,176
49	International organizations and unallocated	0	0	0	0	0	0
50	Addendum:						
	European Union ²	32,279	1,982	29,795	31,110	3,284	27,426

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. This category includes business travel other than expenditures by border, seasonal, and other short-term workers, and personal travel other than education-related travel and health-related travel.

2. Reflects the country composition of the European Union for the period covered.

Table 4.2. U.S. Trade in Services: Travel (for All Purposes Including Education), 2013

[Millions of dollars]

Line		Exports			Imports		
		Total	Of which: Education related	Of which: Other business travel and other personal travel ¹	Total	Of which: Education related	Of which: Other business travel and other personal travel ¹
1	All countries	173,131	27,241	135,560	104,677	6,490	95,549
2	Canada	22,737	971	21,243	7,549	160	6,827
3	Europe	39,559	3,021	35,839	35,651	3,645	31,482
4	Belgium-Luxembourg	817	35	748	430	36	375
5	France	4,059	287	3,740	4,462	337	4,079
6	Germany	5,552	336	5,129	3,328	188	3,054
7	Ireland	1,307	49	1,242	1,749	155	1,579
8	Italy	2,466	137	2,287	5,866	610	5,236
9	Netherlands.....	1,522	69	1,434	1,037	49	944
10	Norway	1,262	76	1,171	356	7	346
11	Spain	1,642	214	1,398	2,884	539	2,334
12	Sweden	1,450	182	1,237	309	2	303
13	Switzerland.....	1,948	52	1,868	934	29	896
14	United Kingdom.....	9,834	338	9,275	7,316	1,266	5,926
15	Other	7,700	1,246	6,310	6,980	427	6,410
16	Latin America and Other Western Hemisphere	39,719	2,180	29,582	32,394	1,302	30,927
17	South and Central America	36,774	1,810	27,197	20,173	1,107	18,934
18	Argentina.....	2,038	60	1,917	556	90	465
19	Brazil	9,237	333	8,842	908	76	825
20	Chile.....	868	75	775	376	88	285
21	Mexico.....	14,998	473	7,423	11,127	252	10,775
22	Venezuela	2,990	198	2,636	151	3	145
23	Other	6,643	671	5,604	7,055	598	6,439
24	Other Western Hemisphere	2,945	370	2,385	12,221	195	11,993
25	Bermuda	138	15	110	293	5	283
26	Other	2,807	355	2,275	11,928	190	11,710
27	Africa	3,672	1,202	2,373	4,278	278	3,965
28	South Africa	569	64	444	738	87	648
29	Other	3,103	1,138	1,929	3,540	191	3,317
30	Middle East	6,178	2,130	3,883	2,799	109	2,567
31	Israel	1,276	73	1,161	1,227	65	1,148
32	Saudi Arabia.....	2,990	1,334	1,577	366	(*)	344
33	Other	1,912	723	1,145	1,206	44	1,075
34	Asia and Pacific	61,267	17,737	42,640	22,007	996	19,781
35	Australia	6,020	147	5,831	1,776	234	1,521
36	China.....	18,694	8,041	10,586	3,881	283	3,560
37	Hong Kong	755	269	465	1,286	28	1,258
38	India	7,326	3,272	3,688	2,859	88	2,759
39	Indonesia.....	806	246	553	291	4	287
40	Japan	12,152	595	11,469	2,867	110	2,667
41	Korea, Republic of.....	6,890	2,310	4,535	1,530	52	1,475
42	Malaysia	667	218	443	171	2	165
43	New Zealand.....	976	42	901	561	94	464
44	Philippines.....	932	103	760	1,247	3	1,239
45	Singapore.....	968	156	806	660	21	619
46	Taiwan	2,098	707	1,359	968	17	936
47	Thailand	683	235	435	1,762	17	827
48	Other	2,300	1,396	809	2,148	43	2,004
49	International organizations and unallocated	0	0	0	0	0	0
50	Addendum: European Union ²	32,259	2,057	29,683	32,368	3,504	28,433

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/\$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. This category includes business travel other than expenditures by border, seasonal, and other short-term workers, and personal travel other than education-related travel and health-related travel.

2. Reflects the country composition of the European Union for the period covered.

Table 5.1. U.S. Trade in Services: Insurance, 2012

[Millions of dollars]

Line		Insurance sold to foreigners						Insurance purchased from foreigners					
		Exports			Supplemental detail			Imports			Supplemental detail		
		Total	Direct insurance and auxiliary insurance services	Reinsurance	Premiums received		Losses paid	Total	Direct insurance and auxiliary insurance services	Reinsurance	Premiums paid		Losses recovered
					Direct insurance	Reinsurance					Direct insurance	Reinsurance	
1	All countries	16,534	5,458	11,077	7,215	21,988	16,631	53,203	6,885	46,317	5,474	85,002	64,101
2	Canada	2,989	1,944	1,045	3,424	2,073	3,576	918	318	600	91	1,102	706
3	Europe	4,698	884	3,814	1,161	7,574	6,304	18,807	3,628	15,179	2,838	27,879	16,130
4	Belgium-Luxembourg	595	40	555	31	(D)	(D)	518	388	130	(D)	240	69
5	France	229	28	201	18	399	278	530	105	425	97	780	554
6	Germany	279	81	198	119	393	240	3,032	117	2,915	105	5,355	4,737
7	Ireland	512	137	375	225	745	1,441	2,167	172	1,995	(D)	3,659	2,498
8	Italy	72	4	68	5	136	106	239	13	226	14	414	252
9	Netherlands	57	22	35	35	69	38	77	41	36	45	66	118
10	Norway	46	19	27	(D)	53	30	50	44	6	47	(D)	1
11	Spain	197	58	138	(D)	278	70	203	16	186	13	343	105
12	Sweden	38	24	15	22	29	59	117	18	99	19	182	154
13	Switzerland	871	66	804	28	(D)	1,456	6,156	609	5,547	100	10,191	5,665
14	United Kingdom	1,621	386	1,235	516	2,451	1,674	5,665	2,081	3,585	2,113	6,582	1,966
15	Other	181	19	162	33	321	(D)	54	24	30	21	(D)	11
16	Latin America and Other Western Hemisphere	4,877	2,135	2,742	1,809	5,440	2,687	32,571	2,482	30,089	2,418	55,198	46,600
17	South and Central America	1,751	397	1,354	686	2,687	1,128	150	120	30	14	55	52
18	Argentina	113	23	89	41	176	119	18	9	9	(*)	(D)	(D)
19	Brazil	306	41	266	72	527	208	35	32	3	2	6	8
20	Chile	158	11	147	19	292	67	11	10	1	(*)	(D)	(*)
21	Mexico	507	103	404	168	802	230	47	31	17	6	30	15
22	Venezuela	185	53	133	94	265	124	12	12	0	(*)	0	(*)
23	Other	482	167	315	293	625	380	26	26	(*)	6	(*)	(D)
24	Other Western Hemisphere	3,126	1,738	1,388	1,123	2,753	1,558	32,421	2,362	30,059	2,404	55,143	46,548
25	Bermuda	2,491	1,376	1,115	805	2,211	1,316	24,450	1,714	22,735	1,747	41,719	34,544
26	Other	635	362	273	318	542	242	7,971	647	7,324	657	13,423	12,004
27	Africa	76	14	63	24	124	115	48	11	37	9	69	22
28	South Africa	28	2	26	3	52	23	1	1	(*)	1	(*)	(*)
29	Other	49	12	36	21	72	92	48	10	37	8	69	21
30	Middle East	160	23	137	39	270	224	61	52	9	13	16	50
31	Israel	123	10	113	17	222	176	40	40	(*)	(*)	(*)	1
32	Saudi Arabia	6	1	5	1	9	6	1	1	0	1	(*)	(*)
33	Other	31	12	19	21	38	42	20	11	8	12	16	49
34	Asia and Pacific	3,653	383	3,270	626	6,494	3,654	788	393	395	104	726	588
35	Australia	733	130	603	215	1,200	551	125	72	53	32	97	113
36	China	90	12	78	21	154	86	23	8	15	6	28	11
37	Hong Kong	68	14	55	24	108	82	17	2	15	(*)	27	11
38	India	67	6	61	8	(D)	61	44	38	6	2	11	11
39	Indonesia	37	2	35	4	69	35	35	35	(*)	38	(*)	(*)
40	Japan	1,941	69	1,872	91	3,710	2,204	324	77	247	14	454	398
41	Korea, Republic of	287	39	247	69	494	419	49	19	30	4	56	35
42	Malaysia	36	2	34	3	68	(D)	8	8	1	(*)	1	(*)
43	New Zealand	53	16	36	29	73	40	10	8	2	0	(D)	-2
44	Philippines	21	11	10	19	20	24	3	4	-1	(*)	-1	(*)
45	Singapore	142	27	115	44	230	47	98	86	12	6	22	-3
46	Taiwan	104	41	62	73	124	7	20	5	15	(*)	(D)	16
47	Thailand	59	5	54	8	108	53	29	29	0	(*)	0	-1
48	Other	17	9	8	16	(D)	-3	2	2	(*)	(*)	(*)	(*)
49	International organizations and unallocated	82	75	6	132	13	72	9	2	8	(*)	14	5
50	Addendum: European Union ¹	3,717	791	2,926	1,087	5,810	4,746	12,586	2,965	9,620	2,681	17,665	10,472

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Reflects the country composition of the European Union for the period covered.

Table 5.1A. Insurance—Additional Detail, 2012

[Millions of dollars]

Line		Insurance sold to foreigners								Insurance purchased from foreigners							
		Exports				Supplemental detail				Imports				Supplemental detail			
		Total	Risk-pooling	Auxiliary insurance	Premium supplements	Premiums received		Losses paid		Total	Risk-pooling	Auxiliary insurance	Premium supplements	Premiums paid		Losses recovered	
						Direct insurance	Reinsurance	Direct insurance	Reinsurance					Direct insurance	Reinsurance		
1	Total	16,534	12,206	1,420	2,908	7,215	21,988	2,830	13,802	53,203	41,977	1,858	9,368	5,474	85,002	541	63,561
2	Unaffiliated	16,534	12,206	1,420	2,908	5,678	14,031	2,339	8,615	53,203	41,977	1,858	9,368	4,043	26,620	58	13,692
3	Affiliated					1,537	7,957	491	5,187					1,431	58,382	483	49,868
4	By U.S. parents from/to their foreign affiliates					1,192	7,374	372	4,163					1,024	38,074	473	37,818
5	By U.S. affiliates from/to their foreign parents					345	583	119	1,024					407	20,308	10	12,050

..... Not applicable

Table 5.2. U.S. Trade in Services: Insurance, 2013

[Millions of dollars]

Line		Insurance sold to foreigners						Insurance purchased from foreigners					
		Exports			Supplemental detail			Imports			Supplemental detail		
		Total	Direct insurance and auxiliary insurance services	Reinsurance	Premiums received		Losses paid	Total	Direct insurance and auxiliary insurance services	Reinsurance	Premiums paid		Losses recovered
					Direct insurance	Reinsurance					Direct insurance	Reinsurance	
1	All countries	16,096	5,591	10,505	7,395	22,162	16,061	50,454	6,277	44,177	5,175	91,181	66,125
2	Canada	2,869	1,884	986	3,268	2,081	2,815	774	254	520	97	1,072	528
3	Europe	4,030	910	3,120	1,124	6,580	4,201	18,028	2,726	15,302	2,531	31,593	18,078
4	Belgium-Luxembourg	287	43	243	28	506	607	305	200	105	(D)	215	66
5	France	242	43	199	20	418	274	620	89	531	68	1,098	451
6	Germany	281	92	188	122	397	268	3,069	132	2,936	94	6,075	5,280
7	Ireland	475	157	318	249	669	703	1,953	81	1,871	68	3,864	3,154
8	Italy	51	5	46	4	97	-21	259	38	221	31	455	290
9	Netherlands	56	23	34	35	71	40	58	28	30	(D)	62	117
10	Norway	48	22	26	(D)	56	55	57	52	5	54	(D)	(*)
11	Spain	321	70	251	106	529	196	204	10	195	5	401	79
12	Sweden	36	28	8	26	17	30	82	17	65	16	134	128
13	Switzerland	441	50	391	25	824	98	6,380	143	6,237	112	12,868	6,672
14	United Kingdom	1,611	344	1,267	414	2,679	1,663	4,998	1,913	3,085	1,942	6,368	1,754
15	Other	182	32	150	(D)	317	286	44	24	20	12	(D)	88
16	Latin America and Other Western Hemisphere	5,083	2,314	2,769	2,215	5,846	3,235	30,652	2,685	27,967	2,435	57,715	47,121
17	South and Central America	1,695	425	1,269	738	2,679	1,094	163	135	28	9	56	10
18	Argentina	96	19	77	32	163	150	12	10	2	(*)	3	1
19	Brazil	313	52	261	92	552	290	43	35	8	1	17	3
20	Chile	165	13	152	23	321	48	16	16	1	(*)	1	(*)
21	Mexico	483	84	399	143	841	207	53	38	15	7	32	9
22	Venezuela	117	55	63	96	133	44	12	12	0	(*)	0	(*)
23	Other	520	202	317	352	670	356	25	24	2	1	3	-3
24	Other Western Hemisphere	3,388	1,889	1,499	1,477	3,166	2,141	30,489	2,550	27,940	2,426	57,658	47,111
25	Bermuda	2,691	1,462	1,229	1,082	2,595	1,794	22,801	2,041	20,760	1,936	42,825	35,192
26	Other	697	427	270	394	571	347	7,688	508	7,180	490	14,834	11,919
27	Africa	89	16	73	27	155	92	40	12	28	7	57	21
28	South Africa	37	2	35	3	74	69	(*)	(*)	0	(*)	(*)	(*)
29	Other	53	14	38	24	81	23	40	12	28	7	57	20
30	Middle East	167	20	148	31	312	241	55	51	4	9	9	56
31	Israel	133	10	123	15	259	185	41	41	(*)	(*)	(*)	(*)
32	Saudi Arabia	7	1	5	2	11	9	2	1	1	1	3	(*)
33	Other	28	8	20	14	42	48	11	9	3	8	6	56
34	Asia and Pacific	3,760	359	3,401	577	7,170	5,361	899	548	351	95	725	321
35	Australia	901	110	790	179	1,667	794	146	126	21	29	43	100
36	China	125	14	111	24	236	226	48	36	12	15	26	12
37	Hong Kong	81	22	59	37	123	99	20	4	16	(*)	34	-27
38	India	88	7	81	7	(D)	99	36	32	4	3	8	3
39	Indonesia	26	5	21	8	45	32	24	24	(*)	25	(*)	(*)
40	Japan	1,685	59	1,626	75	3,425	3,298	357	106	250	9	516	203
41	Korea, Republic of	328	41	287	71	603	400	52	26	26	3	54	27
42	Malaysia	30	2	28	3	59	31	1	1	1	(*)	1	(*)
43	New Zealand	59	17	43	29	90	11	9	8	1	0	(D)	-12
44	Philippines	26	11	15	19	31	17	4	5	-1	4	(*)	(*)
45	Singapore	209	21	187	33	394	204	113	104	9	4	18	2
46	Taiwan	66	32	33	57	70	38	16	4	12	1	(D)	12
47	Thailand	118	6	112	10	236	51	70	70	0	(*)	0	(*)
48	Other	21	13	8	22	(D)	60	2	2	(*)	1	(*)	(*)
49	International organizations and unallocated	96	88	9	152	18	115	6	1	5	0	11	1
	Addendum:												
50	European Union ¹	3,478	830	2,648	1,047	5,583	3,975	11,580	2,524	9,056	2,359	18,706	11,415

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Reflects the country composition of the European Union for the period covered.

Table 5.2A. Insurance—Additional Detail, 2013

[Millions of dollars]

Line		Insurance sold to foreigners								Insurance purchased from foreigners							
		Exports				Supplemental detail				Imports				Supplemental detail			
		Total	Risk-pooling	Auxiliary insurance	Premium supplements	Premiums received		Losses paid		Total	Risk-pooling	Auxiliary insurance	Premium supplements	Premiums paid		Losses recovered	
						Direct insurance	Reinsurance	Direct insurance	Reinsurance					Direct insurance	Reinsurance	Direct insurance	Reinsurance
1	Total	16,096	11,775	1,388	2,932	7,395	22,162	2,874	13,186	50,454	39,274	1,366	9,814	5,175	91,181	494	65,632
2	Unaffiliated	16,096	11,775	1,388	2,932	5,521	14,128	2,465	8,324	50,454	39,274	1,366	9,814	3,947	27,909	95	12,463
3	Affiliated					1,874	8,033	409	4,862					1,227	63,272	398	53,169
4	By U.S. parents from/to their foreign affiliates					1,501	7,473	317	4,295					907	38,769	389	37,954
5	By U.S. affiliates from/to their foreign parents					373	560	92	567					320	24,503	9	15,215

..... Not applicable

Table 6.1. U.S. Trade in Services: Charges for the Use of Intellectual Property, 2012—Continues

[Millions of dollars]

Line		Exports													
		Total	By type of intellectual property									By affiliation			
			Industrial processes	Computer software	Trademarks	Franchise fees	Audio-visual and related products				Other intellectual property	Unaffiliated	Affiliated		
							Total	Movies and television programming	Books and sound recordings	Broadcasting and recording of live events			Total	U.S. parents' exports to their foreign affiliates	U.S. affiliates' exports to their foreign parent groups
1	All countries	125,492	43,252	40,506	16,798	5,940	18,884	16,165	1,954	765	113	47,716	77,776	72,821	4,955
2	Canada	9,882	2,261	3,276	1,090	1,286	1,930	1,512	(D)	(D)	37	5,038	4,844	4,593	251
3	Europe	59,921	23,571	15,577	7,653	2,013	11,075	9,708	1,123	244	32	13,221	46,700	42,831	3,869
4	Belgium-Luxembourg	2,416	858	(D)	555	(D)	256	230	18	8	1	667	1,749	1,717	32
5	France	3,274	1,010	911	357	91	897	714	(D)	(D)	7	1,279	1,995	1,688	308
6	Germany	6,602	3,041	1,318	605	271	1,365	1,172	151	42	3	1,947	4,656	4,068	588
7	Ireland	13,437	5,231	7,091	1,004	6	105	56	49	1	(*)	277	13,160	13,064	96
8	Italy	1,609	236	562	212	89	509	413	84	12	1	676	932	903	29
9	Netherlands	5,655	3,552	563	212	15	1,311	(D)	87	(D)	2	622	5,033	4,969	64
10	Norway	266	24	99	23	21	100	78	21	1	0	150	117	116	(*)
11	Spain	1,439	339	363	131	100	506	442	43	21	1	528	911	905	6
12	Sweden	794	225	257	38	10	263	215	40	8	0	508	286	280	6
13	Switzerland	9,365	5,638	1,088	2,507	17	111	86	21	5	3	1,200	8,164	6,432	1,732
14	United Kingdom	9,791	2,177	1,749	1,049	542	4,259	3,859	357	44	14	3,132	6,659	5,761	898
15	Other	5,273	1,240	(D)	960	(D)	1,393	(D)	(D)	34	1	2,235	3,038	2,928	110
16	Latin America and Other Western Hemisphere	13,937	3,261	6,221	1,925	646	1,877	1,560	(D)	(D)	7	5,410	8,526	8,254	272
17	South and Central America	10,552	1,717	(D)	1,677	604	1,828	1,528	(D)	(D)	(D)	5,133	5,420	5,157	262
18	Argentina	727	135	290	154	(D)	110	75	(D)	(D)	(D)	291	436	417	19
19	Brazil	3,801	439	2,321	267	189	584	526	49	9	1	2,075	1,726	1,705	22
20	Chile	486	66	265	53	19	84	62	(D)	(D)	(*)	302	184	180	5
21	Mexico	3,326	775	1,008	861	194	487	398	(D)	(D)	1	1,294	2,032	1,847	185
22	Venezuela	635	58	169	111	32	265	(D)	1	(D)	(*)	219	416	415	1
23	Other	1,577	244	(D)	230	(D)	298	(D)	8	(D)	(*)	952	625	595	30
24	Other Western Hemisphere	3,384	1,544	(D)	248	42	49	32	(D)	(D)	(D)	277	3,107	3,097	10
25	Bermuda	2,337	825	(D)	(D)	(*)	(D)	(*)	(D)	(D)	0	32	2,306	2,303	3
26	Other	1,047	718	125	(D)	41	(D)	32	(D)	(D)	(D)	246	801	794	7
27	Africa	1,278	310	334	297	179	157	128	(D)	(D)	(*)	391	887	780	107
28	South Africa	837	243	248	95	(D)	(D)	111	(D)	(D)	0	285	553	(D)	(D)
29	Other	441	68	86	202	(D)	(D)	17	1	(D)	(*)	106	334	(D)	(D)
30	Middle East	1,367	339	487	151	177	214	193	9	12	(*)	552	815	812	3
31	Israel	438	161	149	59	12	56	48	8	(*)	(*)	172	266	264	2
32	Saudi Arabia	377	78	126	50	57	65	55	(*)	10	0	164	213	213	0
33	Other	552	100	211	41	107	92	90	1	2	0	215	337	335	2
34	Asia and Pacific	39,104	13,511	14,610	5,677	1,639	3,631	3,064	410	158	35	23,099	16,004	15,551	453
35	Australia	3,407	741	940	449	186	1,089	917	136	36	1	1,264	2,143	2,063	80
36	China	4,696	1,932	914	1,199	450	186	172	8	6	15	1,926	2,770	2,748	22
37	Hong Kong	759	183	157	282	30	92	74	9	9	15	279	480	438	42
38	India	838	275	284	122	46	111	106	5	1	(*)	427	411	384	27
39	Indonesia	283	31	61	65	52	74	69	4	1	(*)	152	132	131	1
40	Japan	10,479	2,519	4,467	2,098	337	1,055	840	167	47	3	5,673	4,806	4,581	224
41	Korea, Republic of	5,556	3,078	1,614	456	143	265	208	(D)	(D)	(*)	4,525	1,032	1,008	24
42	Malaysia	524	209	133	67	53	62	50	4	8	(*)	201	323	321	2
43	New Zealand	340	58	79	28	36	139	125	9	5	(*)	181	159	157	2
44	Philippines	560	66	74	120	51	248	240	7	1	0	318	242	235	7
45	Singapore	5,289	1,473	(D)	548	(D)	116	93	(D)	(D)	(*)	(D)	(D)	(D)	13
46	Taiwan	5,714	2,708	(D)	126	(D)	97	86	10	1	0	5,385	329	324	5
47	Thailand	482	214	85	77	51	55	49	5	2	(*)	158	324	320	4
48	Other	177	25	(D)	39	(D)	42	35	(*)	7	0	(D)	(D)	(D)	2
49	International organizations and unallocated	4	0	0	4	(*)	0	0	0	0	0	4	0	0	0
50	Addendum: European Union ¹	48,431	17,582	14,145	4,623	1,781	10,271	8,974	1,069	228	29	11,074	37,357	35,255	2,102
51	By affiliation:														
52	Unaffiliated	47,716	12,667	20,062	4,100	1,526	9,299	7,437	1,155	708	61				
53	Affiliated	77,776	30,585	20,444	12,698	4,414	9,584	8,728	799	58	52				
54	U.S. parents' exports to their foreign affiliates	72,821	27,164	19,519	12,239	(D)	9,570	8,725	(D)	(D)	(D)				
55	U.S. affiliates' exports to their foreign parent groups	4,955	3,421	925	459	(D)	15	3	(D)	(D)	(D)				

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

..... Not applicable

1. Reflects the country composition of the European Union for the period covered.

Table 6.1. U.S. Trade in Services: Charges for the Use of Intellectual Property, 2012—Table Ends
[Millions of dollars]

Line		Imports													
		By type of intellectual property									By affiliation				
		Total	Industrial processes	Computer software	Trademarks	Franchise fees	Audio-visual and related products				Other intellectual property	Unaffiliated	Affiliated		
							Total	Movies and television programming	Books and sound recordings	Broadcasting and recording of live events			Total	U.S. parents' imports from their foreign affiliates	U.S. affiliates' imports from their foreign parent groups
1	All countries	39,502	22,262	6,888	4,329	167	5,474	2,567	1,382	1,525	383	12,118	27,384	6,716	20,668
2	Canada	822	424	126	50	(*)	210	57	97	56	12	423	398	262	136
3	Europe	23,321	11,666	5,572	3,910	155	1,687	505	982	200	331	7,624	15,696	3,346	12,351
4	Belgium-Luxembourg	339	199	45	88	0	6	4	1	1	1	51	288	105	183
5	France	3,445	2,573	52	635	(D)	(D)	11	72	(D)	3	1,564	1,881	93	1,788
6	Germany	4,069	1,756	(D)	191	(D)	(D)	2	(D)	4	9	858	3,211	196	3,014
7	Ireland	2,166	825	(D)	37	0	(D)	4	(D)	1	(*)	269	1,898	(D)	(D)
8	Italy	110	56	19	15	(*)	19	1	16	2	1	73	36	24	13
9	Netherlands	1,008	322	148	431	0	107	(D)	83	(D)	(*)	322	686	468	218
10	Norway	28	15	9	2	0	2	0	2	(*)	(*)	23	4	3	1
11	Spain	87	43	2	4	0	38	(D)	16	(D)	(*)	77	9	9	0
12	Sweden	1,080	601	43	392	(*)	43	3	38	3	(*)	396	683	68	616
13	Switzerland	5,530	2,379	(D)	31	75	(D)	54	(D)	5	5	1,052	4,478	305	4,173
14	United Kingdom	4,174	2,147	447	314	3	964	433	407	125	297	2,203	1,971	649	1,322
15	Other	1,286	750	97	(D)	(D)	224	30	188	6	14	736	550	(D)	(D)
16	Latin America and Other Western Hemisphere	3,118	750	72	36	(*)	2,238	1,974	51	213	21	(D)	(D)	(D)	27
17	South and Central America	2,386	(D)	(D)	35	(*)	(D)	(D)	37	212	(D)	(D)	(D)	(D)	27
18	Argentina	247	5	(D)	1	0	(D)	(D)	1	(D)	5	(D)	(D)	(D)	1
19	Brazil	(D)	28	4	6	(*)	(D)	(D)	21	1	1	47	(D)	(D)	3
20	Chile	(D)	2	(*)	(*)	0	(D)	(D)	(*)	0	(*)	4	(D)	(D)	0
21	Mexico	565	(D)	2	12	(*)	(D)	(D)	14	177	0	512	53	30	23
22	Venezuela	(D)	3	(*)	(*)	0	(D)	(D)	(*)	(*)	(*)	5	(D)	(D)	0
23	Other	(D)	9	9	16	0	(D)	(D)	1	(D)	(D)	56	(D)	(D)	0
24	Other Western Hemisphere	731	(D)	(D)	1	0	(D)	(D)	14	2	(D)	(D)	(D)	(D)	0
25	Bermuda	3	2	1	(*)	0	(*)	0	0	(*)	0	1	2	2	0
26	Other	728	(D)	(D)	1	0	(D)	(D)	14	1	(D)	(D)	(D)	(D)	0
27	Africa	82	72	(D)	1	(*)	(D)	1	(D)	(D)	1	(D)	(D)	1	(D)
28	South Africa	67	63	(D)	1	0	(D)	(D)	(D)	(D)	1	(D)	(D)	1	(D)
29	Other	15	10	4	(*)	(*)	(*)	0	(*)	(*)	(*)	8	7	(D)	(D)
30	Middle East	311	225	(D)	2	1	(D)	(*)	(D)	1	(*)	240	71	(D)	(D)
31	Israel	272	(D)	197	(*)	(*)	(D)	(*)	(D)	0	(*)	212	60	(D)	(D)
32	Saudi Arabia	6	1	5	(*)	0	(*)	0	(*)	0	0	2	5	0	5
33	Other	33	26	3	1	1	(*)	(*)	(*)	0	0	26	6	6	0
34	Asia and Pacific	10,728	9,125	1,060	236	10	279	30	(D)	(D)	18	1,978	8,750	666	8,084
35	Australia	556	438	(D)	39	(*)	56	2	50	5	(D)	246	309	58	251
36	China	485	(D)	(D)	7	0	(D)	4	(D)	(*)	3	(D)	(D)	(D)	0
37	Hong Kong	47	8	16	1	0	22	9	12	(*)	(*)	(D)	(D)	(D)	(*)
38	India	261	50	180	4	0	22	2	19	1	5	86	175	(D)	(D)
39	Indonesia	3	2	1	(*)	0	(*)	(*)	0	0	(*)	3	(*)	(*)	(*)
40	Japan	9,056	8,369	449	154	10	69	2	67	0	5	1,277	7,779	25	7,754
41	Korea, Republic of	132	95	12	4	0	(D)	1	(D)	(*)	(D)	63	69	(D)	(D)
42	Malaysia	4	2	1	(*)	0	2	1	(*)	1	0	3	1	1	0
43	New Zealand	24	14	3	(*)	0	7	(*)	6	(*)	(*)	20	4	4	0
44	Philippines	9	3	1	0	0	5	5	(*)	0	0	7	2	1	2
45	Singapore	60	32	15	(D)	0	3	1	2	1	(D)	33	26	24	2
46	Taiwan	38	29	6	(*)	0	2	(*)	2	0	1	12	26	(D)	(D)
47	Thailand	21	1	1	(D)	(*)	1	1	(*)	(*)	(D)	(D)	(D)	(D)	0
48	Other	32	(D)	(D)	(*)	0	24	1	(D)	(D)	1	32	(*)	(*)	0
49	International organizations and unallocated	1,121	0	0	94	0	1,027	0	0	1,027	(*)	1,121	0	0	0
50	Addendum: European Union ¹	17,462	9,150	4,103	2,205	123	1,555	483	897	175	325	6,271	11,191	3,015	8,176
51	By affiliation: Unaffiliated	12,118	6,964	986	687	(*)	3,123	(D)	931	(D)	358	.....	.....	.....	.....
52	Affiliated	27,384	15,298	5,902	3,642	166	2,350	(D)	451	(D)	26	.....	.....	.....	.....
53	U.S. parents' imports from their foreign affiliates	6,716	2,465	1,556	422	4	2,254	(D)	357	(D)	16	.....	.....	.....	.....
54	U.S. affiliates' imports from their foreign parent groups	20,668	12,833	4,346	3,220	162	96	2	95	0	10	.....	.....	.....	.....

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

..... Not applicable

1. Reflects the country composition of the European Union for the period covered.

Table 6.2. U.S. Trade in Services: Charges for the Use of Intellectual Property, 2013—Continues
[Millions of dollars]

Line		Exports													
		By type of intellectual property									By affiliation				
		Total	Industrial processes	Computer software	Trademarks	Franchise fees	Audio-visual and related products				Other intellectual property	Unaffiliated	Affiliated		
							Total	Movies and television programming	Books and sound recordings	Broadcasting and recording of live events			Total	U.S. parents' exports to their foreign affiliates	U.S. affiliates' exports to their foreign parent groups
1	All countries	129,178	44,978	42,907	16,704	6,095	18,398	15,844	1,655	899	97	50,622	78,556	72,860	5,696
2	Canada	9,916	2,174	3,219	1,183	1,315	1,988	1,633	218	137	37	5,205	4,711	4,341	370
3	Europe	60,747	23,707	17,317	7,091	2,011	10,583	9,296	961	325	39	14,350	46,397	41,951	4,447
4	Belgium-Luxembourg	2,303	754	(D)	559	(D)	184	158	20	6	2	586	1,717	1,688	29
5	France	3,370	979	840	351	125	1,068	814	(D)	(D)	6	1,421	1,948	1,629	319
6	Germany	6,441	2,584	1,413	608	278	1,556	1,399	131	26	2	2,214	4,227	3,561	666
7	Ireland	14,395	5,487	(D)	(D)	6	88	49	38	1	(*)	207	14,187	14,134	53
8	Italy	1,697	221	572	198	93	612	527	(D)	(D)	1	682	1,015	977	38
9	Netherlands	4,628	3,225	551	178	17	648	571	(D)	8	9	593	4,036	3,953	83
10	Norway	253	17	100	35	9	91	73	16	1	0	162	91	91	(*)
11	Spain	1,426	334	339	113	96	542	478	(D)	(D)	1	554	872	866	6
12	Sweden	907	297	275	37	12	287	247	32	7	0	669	238	235	4
13	Switzerland	10,150	6,324	1,255	2,427	14	128	100	19	9	3	1,298	8,852	6,295	2,557
14	United Kingdom	8,980	1,844	1,657	1,058	494	3,914	3,572	293	48	14	3,460	5,520	4,923	597
15	Other	6,196	1,640	1,589	(D)	(D)	1,465	1,308	99	58	1	2,502	3,694	3,599	95
16	Latin America and Other Western Hemisphere	15,263	3,273	7,091	1,963	676	2,250	1,895	(D)	(D)	11	5,867	9,396	9,102	294
17	South and Central America	11,296	1,688	5,054	1,708	632	2,204	1,873	(D)	(D)	11	5,594	5,702	5,411	291
18	Argentina	824	134	312	167	(D)	168	133	(D)	(D)	(D)	366	458	438	21
19	Brazil	4,238	553	2,413	311	199	754	652	(D)	(D)	8	2,225	2,014	1,960	53
20	Chile	518	58	285	59	21	94	67	(D)	(D)	(*)	329	189	184	5
21	Mexico	3,266	672	1,040	822	213	517	436	(D)	(D)	2	1,343	1,923	1,740	183
22	Venezuela	773	51	179	105	37	401	(D)	1	(D)	(*)	342	432	429	3
23	Other	1,676	220	824	244	(D)	269	(D)	6	(D)	(D)	990	686	661	26
24	Other Western Hemisphere	3,968	1,585	2,038	255	44	46	23	(D)	(D)	0	273	3,695	3,691	3
25	Bermuda	3,046	965	1,897	(D)	(*)	(D)	(*)	(D)	(D)	0	40	3,006	3,006	0
26	Other	922	620	141	(D)	44	(D)	22	(D)	6	0	233	689	686	3
27	Africa	1,391	220	472	303	216	179	145	(D)	(D)	(*)	374	1,016	917	99
28	South Africa	777	173	242	90	(D)	130	(D)	(D)	(D)	0	285	492	(D)	(D)
29	Other	614	47	231	213	(D)	(D)	16	(*)	(D)	(*)	89	524	(D)	(D)
30	Middle East	1,502	301	571	200	216	214	200	9	5	(*)	573	929	925	5
31	Israel	494	190	166	59	13	66	59	6	(*)	(*)	185	309	306	3
32	Saudi Arabia	430	68	151	71	67	73	70	1	2	0	156	275	274	(*)
33	Other	577	43	254	70	136	75	71	1	3	(*)	232	346	344	1
34	Asia and Pacific	40,359	15,303	14,236	5,965	1,661	3,185	2,673	340	171	10	24,254	16,106	15,624	481
35	Australia	3,171	776	840	476	168	909	756	117	36	1	1,179	1,992	1,914	78
36	China	5,780	2,735	856	1,418	456	313	295	8	10	3	2,461	3,319	3,287	32
37	Hong Kong	2,950	299	(D)	(D)	38	74	60	7	7	3	2,321	629	584	45
38	India	890	217	388	144	38	103	97	3	3	0	393	497	476	22
39	Indonesia	302	40	56	72	61	72	70	1	1	0	172	130	129	1
40	Japan	9,535	2,307	4,141	1,954	281	851	658	133	59	2	5,328	4,208	3,994	213
41	Korea, Republic of	7,281	3,907	2,351	527	160	336	274	(D)	(D)	(*)	6,091	1,191	1,150	41
42	Malaysia	560	212	140	81	68	59	47	4	8	0	257	303	301	2
43	New Zealand	306	47	79	32	(D)	112	101	8	4	(D)	152	154	150	4
44	Philippines	338	54	66	105	59	54	50	3	1	0	137	201	194	7
45	Singapore	3,261	1,543	888	561	(D)	105	85	(D)	(D)	(D)	511	2,751	2,727	23
46	Taiwan	5,259	2,875	(D)	(D)	48	99	94	4	1	(*)	4,920	339	332	7
47	Thailand	518	237	103	68	60	49	45	1	4	(*)	204	314	308	5
48	Other	207	53	33	50	23	49	44	1	5	0	128	79	78	2
49	International organizations and unallocated	(*)	0	0	(*)	(*)	0	0	0	0	0	(*)	0	0	0
Addendum:															
50	European Union ¹	47,588	16,682	15,467	3,956	1,742	9,704	8,495	909	299	36	11,986	35,602	33,749	1,853
By affiliation:															
51	Unaffiliated	50,622	14,278	19,883	4,165	1,644	10,589	8,867	955	767	64				
52	Affiliated	78,556	30,700	23,024	12,539	4,452	7,809	6,977	700	132	32				
53	U.S. parents' exports to their foreign affiliates	72,860	26,785	21,967	12,025	(D)	(D)	6,977	684	(D)	27				
54	U.S. affiliates' exports to their foreign parent groups	5,696	3,915	1,057	514	(D)	(D)	1	16	(D)	6				

0 Transactions are possible but are zero for a given period.
 (*) Transactions between zero and +/- \$500,000.
 D Suppressed to avoid disclosure of data of individual companies.
 Not applicable
 1. Reflects the country composition of the European Union for the period covered.

Table 6.2. U.S. Trade in Services: Charges for the Use of Intellectual Property, 2013—Table Ends
[Millions of dollars]

Line		Imports													
		Total	By type of intellectual property								By affiliation				
			Industrial processes	Computer software	Trademarks	Franchise fees	Audio-visual and related products				Other intellectual property	Unaffiliated	Affiliated		
							Total	Movies and television programming	Books and sound recordings	Broadcasting and recording of live events			Total	U.S. parents' imports from their foreign affiliates	U.S. affiliates' imports from their foreign parent groups
1	All countries	39,015	22,353	6,633	4,466	177	5,275	2,451	2,149	675	112	11,335	27,681	6,491	21,190
2	Canada	811	350	106	58	(*)	289	79	(D)	(D)	8	462	349	218	131
3	Europe	21,646	9,377	5,580	4,077	170	2,378	432	1,628	318	65	5,909	15,738	3,418	12,320
4	Belgium-Luxembourg	503	316	44	127	0	15	7	7	1	1	47	456	223	234
5	France	1,982	1,067	(D)	614	(D)	124	17	93	14	3	350	1,632	98	1,534
6	Germany	3,937	1,591	2,015	190	20	107	20	81	7	14	697	3,240	193	3,048
7	Ireland	2,116	710	1,308	31	0	67	25	42	(*)	(*)	304	1,812	1,159	653
8	Italy	139	70	28	18	(*)	22	5	17	(*)	1	75	63	35	28
9	Netherlands	1,029	299	60	536	0	(D)	23	72	(D)	(D)	278	751	406	345
10	Norway	30	15	6	3	0	6	1	4	(*)	(*)	27	3	2	2
11	Spain	112	46	2	6	0	58	(D)	28	(D)	(*)	98	15	15	0
12	Sweden	823	594	51	119	(*)	59	3	52	4	(*)	458	365	24	341
13	Switzerland	5,492	2,096	(D)	1,775	(D)	(D)	1	55	(D)	5	725	4,767	362	4,405
14	United Kingdom	3,666	1,812	439	490	4	908	271	454	182	13	1,610	2,056	671	1,385
15	Other	1,816	761	(D)	167	(*)	(D)	(D)	724	9	(D)	1,239	577	231	346
16	Latin America and Other Western Hemisphere	3,008	735	85	37	(*)	2,126	1,821	(D)	(D)	25	789	2,219	2,200	19
17	South and Central America	2,265	(D)	(D)	35	(*)	(D)	1,814	55	(D)	25	(D)	(D)	(D)	19
18	Argentina	241	5	3	1	0	225	(D)	1	(D)	8	17	224	224	0
19	Brazil	1,099	23	18	2	0	1,051	1,012	37	1	5	74	1,025	1,023	2
20	Chile	68	2	(*)	1	0	66	65	(*)	0	(*)	5	63	63	0
21	Mexico	593	47	2	(D)	(*)	(D)	(D)	16	(D)	(D)	(D)	(D)	40	(D)
22	Venezuela	70	3	1	(*)	0	66	65	(*)	(*)	(*)	4	66	66	0
23	Other	195	(D)	(D)	(D)	0	(D)	108	1	(D)	(D)	(D)	(D)	(D)	(D)
24	Other Western Hemisphere	743	(D)	(D)	3	(*)	(D)	6	(D)	(D)	0	(D)	(D)	(D)	0
25	Bermuda	(D)	(*)	2	(*)	0	(D)	0	(D)	(*)	0	2	(D)	(D)	0
26	Other	(D)	(D)	(D)	3	(*)	32	6	(D)	(D)	0	(D)	(D)	(D)	0
27	Africa	26	12	5	(D)	0	(D)	(*)	(D)	3	2	19	8	1	7
28	South Africa	15	9	1	2	0	1	(*)	1	(D)	2	10	6	1	5
29	Other	11	3	4	(D)	0	(D)	(*)	(D)	3	1	9	2	(*)	2
30	Middle East	152	65	35	(D)	(*)	(D)	1	(D)	1	0	105	48	27	20
31	Israel	125	47	34	(D)	(*)	(D)	(*)	1	(D)	0	78	47	27	20
32	Saudi Arabia	8	7	(*)	(*)	0	(*)	0	(*)	0	0	8	(*)	(*)	0
33	Other	20	11	1	2	(*)	5	1	4	1	0	19	1	1	0
34	Asia and Pacific	13,317	11,813	821	235	7	429	118	(D)	(D)	12	3,998	9,319	627	8,692
35	Australia	631	458	45	41	(*)	85	(D)	64	(D)	1	283	347	92	255
36	China	368	82	(D)	4	0	(D)	6	(D)	1	(*)	145	223	222	1
37	Hong Kong	87	10	36	2	0	39	(D)	(D)	(*)	(*)	71	16	11	5
38	India	283	46	199	7	0	29	3	25	(*)	2	93	189	181	8
39	Indonesia	18	3	1	1	0	(D)	(D)	(*)	(D)	(D)	17	(*)	(*)	0
40	Japan	11,583	11,041	271	163	6	94	7	87	0	9	3,189	8,395	48	8,347
41	Korea, Republic of	128	85	5	3	0	35	15	(D)	(D)	(*)	65	62	(D)	(D)
42	Malaysia	20	3	1	(*)	(*)	(D)	(D)	(D)	5	(D)	12	8	8	0
43	New Zealand	64	24	3	1	0	37	26	(D)	(D)	(*)	49	16	16	(*)
44	Philippines	2	1	(*)	(*)	0	(*)	(*)	(*)	(*)	(*)	2	1	1	0
45	Singapore	70	19	(D)	0	0	21	(D)	6	(D)	(*)	48	22	20	2
46	Taiwan	42	32	7	(*)	0	2	(*)	2	(*)	0	9	33	(D)	(D)
47	Thailand	11	5	1	0	0	5	4	(*)	(*)	(*)	7	4	4	(*)
48	Other	12	3	(D)	(D)	(*)	4	2	2	1	(*)	10	2	2	0
49	International organizations and unallocated	53	0	(*)	53	0	0	0	0	0	(*)	53	0	0	0
50	Addendum: European Union ¹	15,816	7,147	4,085	2,222	141	2,163	382	1,530	251	59	4,909	10,907	2,993	7,914
51	By affiliation: Unaffiliated	11,335	6,485	917	673	(*)	3,185	842	(D)	(D)	74	.....	.....	.....	.....
52	Affiliated	27,681	15,868	5,716	3,793	176	2,090	1,608	(D)	(D)	38	.....	.....	.....	.....
53	U.S. parents' imports from their foreign affiliates	6,491	2,440	1,572	453	(D)	1,992	1,608	(D)	(D)	(D)	.....	.....	.....	.....
54	U.S. affiliates' imports from their foreign parent groups	21,190	13,427	4,144	3,340	(D)	98	0	98	0	(D)	.....	.....	.....	.....

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

..... Not applicable

1. Reflects the country composition of the European Union for the period covered.

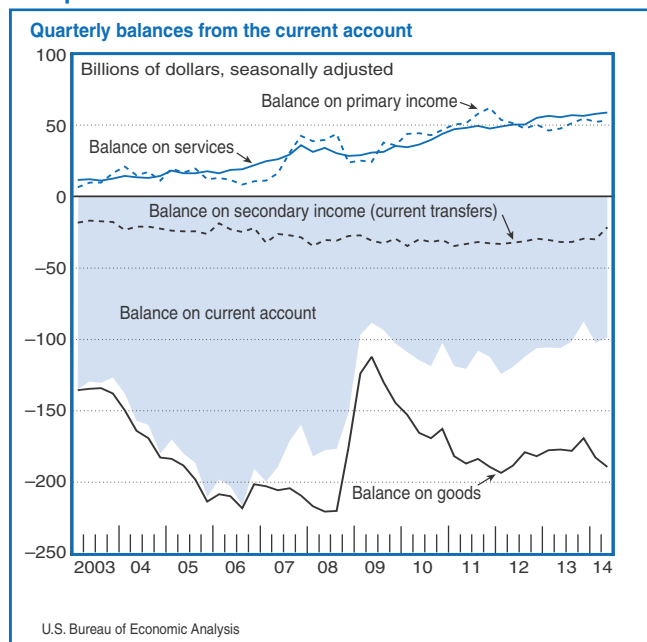
U.S. International Transactions

Second Quarter of 2014

THE U.S. CURRENT-ACCOUNT DEFICIT—a net measure of transactions between the United States and the rest of the world in goods, services, primary income (investment income and compensation), and secondary income (current transfers)—decreased to \$98.5 billion (preliminary) in the second quarter of 2014 from \$102.1 billion (revised) in the first quarter (see chart 1 and pages 3–6).¹ The deficit decreased to 2.3 percent of current-dollar gross domestic product (GDP) from 2.4 percent in the first quarter. The decrease in the current-account deficit was largely due to a decrease in the deficit on secondary income. In addition, the surpluses on services and primary income increased. These changes were partly offset by an increase in the deficit on goods.

1. Quarterly statistics are seasonally adjusted when series demonstrate statistically significant seasonal patterns; seasonally adjusted statistics are cited in this article when available.

Chart 1. U.S. Current-Account Balance and Its Components



Net U.S. borrowing measured by financial-account transactions was \$17.6 billion in the second quarter, down from \$91.2 billion in the first quarter. Both net U.S. acquisition of financial assets excluding financial derivatives and net U.S. incurrence of liabilities excluding financial derivatives were higher than in the first quarter, but the acquisition of financial assets excluding financial derivatives increased more. A shift to net borrowing in net transactions of financial derivatives other than reserves moderated the drop in net borrowing. The statistical discrepancy was \$80.9 billion in the second quarter, compared with \$11.0 billion in the first quarter.

Comprehensive Restructuring of the U.S. International Economic Accounts

With the June 2014 release of these statistics, the Bureau of Economic Analysis (BEA) introduced a new presentation of the international transactions accounts as part of the comprehensive restructuring of BEA's international economic accounts. This presentation enhances the quality and usefulness of the accounts for customers and brings the statistics into closer alignment with international guidelines. The September 2014 release, which this article analyzes, represents the second release using the new presentation.

For additional information, see [“Modernizing BEA's International Economic Accounts”](#) on BEA's Web site.

Data Availability and Methodology

Detailed statistics for U.S. international transactions in tables 1.1–9.1 accompany this article. The statistics and a description of the estimation methods used to compile them are available on BEA's Web site. For the statistics, see [“International Data.”](#) For the methods, see [U.S. International Transactions Accounts: Concepts and Methods.](#)

Sarah P. Scott prepared this article.

Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

	2013		2014		Change 2014:I to 2014:II
	III	IV	I ^r	II ^p	
Current account					
Exports of goods and services and income receipts (credits)	796,943	814,014	806,089	827,860	21,771
Exports of goods and services	570,756	581,692	574,187	586,256	12,069
Goods.....	398,088	407,103	399,536	408,809	9,273
Services	172,668	174,589	174,651	177,447	2,796
Primary income receipts	196,002	200,446	200,213	201,733	1,520
Secondary income (current transfer) receipts.....	30,184	31,876	31,689	39,871	8,182
Imports of goods and services and income payments (debits)	898,247	901,330	908,200	926,366	18,166
Imports of goods and services.....	691,953	694,140	698,722	716,508	17,786
Goods.....	576,024	576,193	581,875	597,974	16,099
Services	115,929	117,947	116,848	118,534	1,686
Primary income payments.....	144,478	145,806	147,783	148,600	817
Secondary income (current transfer) payments.....	61,816	61,384	61,695	61,257	-438
Capital account					
Capital transfer receipts and other credits	0	0	0	n.a.	n.a.
Capital transfer payments and other debits	146	(*)	43	n.a.	n.a.
Financial account					
Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	83,999	195,454	143,310	232,655	89,345
Direct investment assets	105,008	104,296	31,564	89,161	57,597
Portfolio investment assets	61,121	155,892	100,674	184,874	84,200
Other investment assets	-81,129	-61,952	12,028	-42,154	-54,182
Reserve assets	-1,001	-2,782	-956	773	1,729
Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	165,707	341,838	239,750	247,436	7,686
Direct investment liabilities	71,130	97,161	-121,707	72,011	193,718
Portfolio investment liabilities	207,881	153,226	237,867	74,774	-163,093
Other investment liabilities	-113,303	91,451	123,590	100,651	-22,939
Financial derivatives other than reserves, net transactions	6,569	2,929	5,277	-2,796	-8,073
Statistical discrepancy					
Statistical discrepancy ¹	26,311	-56,138	10,991	280,929	269,938
Balances					
Balance on current account	-101,305	-87,317	-102,111	-98,506	3,605
Balance on goods and services.....	-121,197	-112,448	-124,535	-130,252	-5,717
Balance on goods	-177,936	-169,090	-182,338	-189,165	-6,827
Balance on services	56,739	56,642	57,803	58,913	1,110
Balance on primary income	51,524	54,639	52,430	53,132	702
Balance on secondary income (current transfers)	-31,632	-29,508	-30,006	-21,386	8,620
Balance on capital account	-146	(*)	-43	n.a.	n.a.
Net lending (+) or net borrowing (-) from current- and capital-account transactions ⁴	-101,450	-87,317	-102,153	2-98,506	3,647
Net lending (+) or net borrowing (-) from financial-account transactions ⁵	-75,140	-143,455	-91,162	-17,577	73,585

p Preliminary r Revised n.a. Not available (*) between zero and ± \$500,000

1. The statistical discrepancy is the difference between net acquisition of assets and net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current and capital accounts.

2. Excludes capital-account transactions.

3. Change from prior period, not the sum of changes in components.

4. Sum of current- and capital-account balances. The second quarter of 2014 excludes capital account transactions.

5. Sum of net U.S. acquisition of financial assets and net transactions in financial derivatives less net U.S. incurrence of liabilities.

NOTE: The statistics are presented in table 1.2 on BEA's Web site.

Current-account highlights

- The deficit on goods increased to \$189.2 billion in the second quarter from \$182.3 billion in the first quarter (table A).
- The surplus on services increased to \$58.9 billion in the second quarter from \$57.8 billion in the first quarter.
- The surplus on primary income increased to \$53.1 billion in the second quarter from \$52.4 billion in the first quarter.
- The deficit on secondary income decreased to \$21.4 billion in the second quarter from \$30.0 billion in the first quarter.

Financial-account highlights

- Net U.S. acquisition of financial assets excluding financial derivatives was \$232.7 billion in the second quarter, up from \$143.3 billion in the first quarter (see chart 9 on page 7).
- Net U.S. incurrence of liabilities to foreigners excluding financial derivatives was \$247.4 billion in the second quarter, up from \$239.8 billion in the first quarter.
- Net borrowing in financial derivatives other than reserves was \$2.8 billion in the second quarter, a shift from net lending of \$5.3 billion in the first quarter.

Revisions

The preliminary statistics for U.S. international transactions for the first quarter of 2014 that were published in the July 2014 SURVEY OF CURRENT BUSINESS have been revised to incorporate new or revised source data.

Preliminary and Revised First-Quarter 2014 Statistics

[Millions of dollars, seasonally adjusted]

	Preliminary	Revised
Balance on goods.....	-182,317	-182,338
Balance on services	55,503	57,803
Balance on primary income.....	46,702	52,430
Balance on secondary income (current transfers).....	-31,043	-30,006
Balance on current account.....	-111,156	-102,111
Net U.S. acquisition of financial assets	144,923	143,310
Net U.S. incurrence of liabilities.....	229,833	239,750
Net lending/borrowing from financial-account transactions	-77,452	-91,162

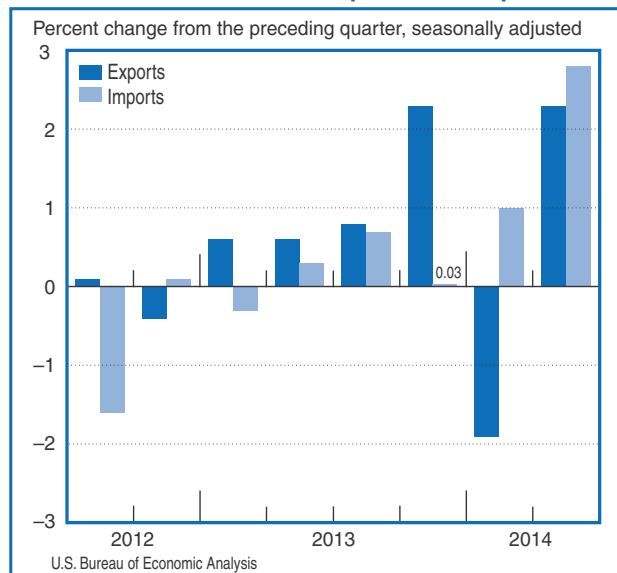
Current Account—Goods Exports

Table B. Goods Exports
[Millions of dollars, seasonally adjusted]

	2013		2014		Change 2014:I to 2014:II
	III	IV	I ^r	II ^p	
Exports of goods	398,088	407,103	399,536	408,809	9,273
General merchandise	389,954	401,300	392,566	404,766	12,200
Foods, feeds, and beverages	33,292	37,797	35,764	35,556	-208
Grains and preparations.....	7,661	8,090	7,988	9,840	1,852
Soybeans.....	4,514	8,665	6,494	3,576	-2,918
Other foods, feeds, and beverages.....	21,117	21,042	21,282	22,140	858
Industrial supplies and materials	123,932	128,833	123,234	127,103	3,869
Petroleum and products.....	40,313	44,158	38,870	42,107	3,237
Of which: Fuel oil.....	19,820	19,753	15,842	18,232	2,390
Nonpetroleum products.....	83,619	84,675	84,364	84,996	632
Chemicals except medicinals.....	29,689	30,188	28,939	29,973	1,034
Metals and nonmetallic products.....	21,849	22,306	21,853	21,848	-5
Nonferrous metals.....	8,149	8,132	8,202	8,067	-135
Other metals and nonmetallic products.....	13,700	14,174	13,651	13,781	130
Other nonpetroleum products.....	32,081	32,181	33,572	33,175	-397
Capital goods except automotive	133,946	134,877	134,523	137,189	2,666
Electric generating machinery, apparatus, and parts.....	13,542	13,667	13,620	14,297	677
Oil drilling, mining, and construction machinery.....	7,487	7,554	7,481	7,479	-2
Industrial engines, pumps, and compressors.....	7,382	7,472	7,040	7,342	302
Computers, peripherals, and parts.....	12,010	12,019	12,433	12,289	-144
Semiconductors.....	10,809	10,933	10,931	10,804	-127
Telecommunications equipment.....	9,752	10,062	10,260	9,522	-738
Other machinery, equipment, tools, and instruments.....	43,800	44,809	45,214	45,352	138
Civilian aircraft, engines, and parts.....	27,685	26,659	25,991	28,431	2,440
Other transportation equipment.....	1,478	1,701	1,552	1,673	121
Automotive vehicles, parts, and engines	38,710	38,593	37,270	39,863	2,593
Passenger cars.....	14,087	14,050	14,061	15,696	1,635
Trucks, buses, and special purpose vehicles.....	5,278	4,981	4,361	4,896	535
Engines, parts, and accessories.....	19,345	19,562	18,847	19,272	425
Consumer goods except food and automotive	46,858	47,373	48,314	50,087	1,773
Nondurable goods.....	21,586	20,613	21,075	21,703	628
Medicinal, dental, and pharmaceutical products.....	12,586	11,425	12,209	12,511	302
Other.....	9,000	9,188	8,866	9,192	326
Durable goods.....	25,272	26,759	27,239	28,384	1,145
Household and kitchen appliances and other household goods.....	9,759	10,204	9,790	9,870	80
Gems, jewelry, and collectibles.....	9,489	10,457	11,576	12,213	637
Other.....	6,024	6,098	5,873	6,301	428
Other general merchandise	13,216	13,828	13,460	14,969	1,509
Net exports of goods under merchandising	150	149	141	152	11
Nonmonetary gold	7,984	5,654	6,829	3,891	-2,938

^p Preliminary ^r Revised
NOTE: The statistics are presented in table 2.1 on BEA's Web site.

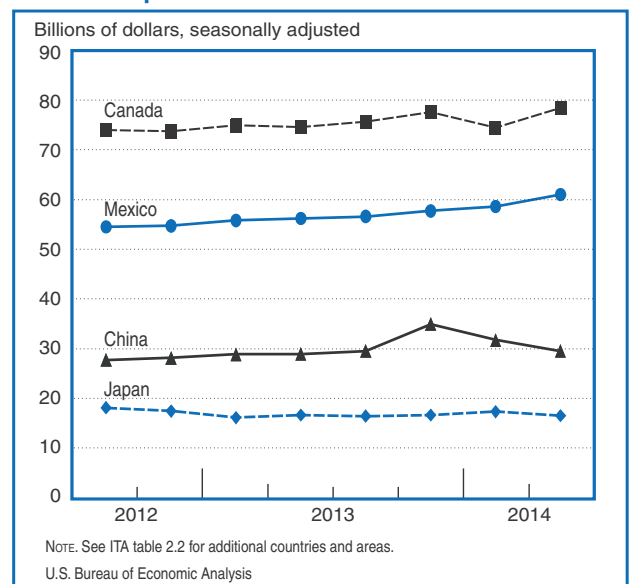
Chart 2. Growth in Goods Exports and Imports



In the second quarter, goods exports increased to \$408.8 billion from \$399.5 billion, a 2.3 percent increase (table B and chart 2). Exports increased in five of the six major general-merchandise end-use categories. The largest increases were in industrial supplies and materials; capital goods except automotive; and automotive vehicles, parts, and engines. Most of the increase in industrial supplies and materials reflected an increase in exports of petroleum and products, much of that in fuel oil. The increase in capital goods except automotive reflected an increase in civilian aircraft exports. The increase in automotive vehicles, parts, and engines was largely due to an increase in exports of passenger cars. Nonmonetary gold decreased.

In the second quarter, exports to Canada increased after decreasing a similar amount in the first quarter. Exports to China decreased for the second straight quarter (chart 3).

Chart 3. Exports of Goods to Selected Countries



NOTE: See ITA table 2.2 for additional countries and areas.
U.S. Bureau of Economic Analysis

Current Account—Goods Imports

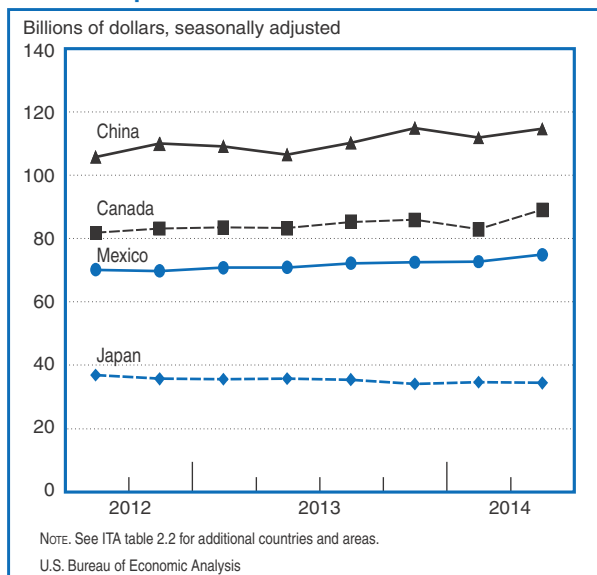
Table C. Goods Imports
[Millions of dollars, seasonally adjusted]

	2013		2014		Change 2014:I to 2014:II
	III	IV	I ^r	II ^p	
Imports of goods	576,024	576,193	581,875	597,974	16,099
General merchandise	571,971	572,027	578,054	594,232	16,178
Foods, feeds, and beverages	28,986	29,143	30,106	32,433	2,327
Industrial supplies and materials	171,747	167,653	174,760	170,544	-4,216
Petroleum and products	97,943	93,698	96,908	89,691	-7,217
<i>Of which: Crude</i>	69,902	66,826	69,607	62,525	-7,082
Nonpetroleum products	73,804	73,955	77,852	80,853	3,001
Natural gas	2,696	2,992	3,950	3,934	-16
Chemicals except medicinals	18,688	18,696	19,567	20,508	941
Building materials except metals	6,391	6,695	6,655	7,018	363
Metals and nonmetallic products	25,199	24,847	27,222	28,621	1,399
Iron and steel products	9,167	9,398	10,651	11,213	562
Nonferrous metals	8,917	8,244	8,708	9,803	1,095
Other	7,115	7,205	7,863	7,605	-258
Other nonpetroleum products	20,830	20,725	20,458	20,772	314
Capital goods except automotive	140,189	142,281	143,023	148,692	5,669
Electric-generating machinery, electric apparatus, and parts	16,800	17,082	17,556	17,772	216
Oil-drilling, mining, and construction machinery ..	5,390	5,493	5,474	6,020	546
Industrial engines, pumps, and compressors	5,605	5,692	5,798	6,273	475
Computers, accessories, peripherals, and parts ..	30,263	31,435	28,813	29,757	944
Semiconductors	10,766	10,597	10,568	11,121	553
Telecommunications equipment	13,673	13,353	14,131	14,836	705
Other machinery, equipment, tools, and instruments	44,210	44,825	46,400	48,060	1,660
Civilian aircraft, engines, and parts	12,091	12,191	12,782	13,276	494
Other transportation equipment	1,392	1,614	1,502	1,577	75
Automotive vehicles, parts, and engines	79,187	79,808	77,464	83,406	5,942
Passenger cars	38,983	39,145	36,436	39,709	3,273
Trucks, buses, and special purpose vehicles	7,163	7,114	7,536	8,349	813
Engines, parts, and accessories	33,041	33,549	33,493	35,348	1,855
Consumer goods except food and automotive ..	133,757	135,414	134,964	140,475	5,511
Nondurable goods	61,119	61,518	63,175	64,705	1,530
Apparel, footwear, and household goods	32,812	33,600	34,056	33,487	-569
Medicinal, dental, and pharmaceutical products	20,973	20,597	21,746	23,540	1,794
Other	7,334	7,321	7,373	7,678	305
Durable goods	72,638	73,896	71,789	75,770	3,981
Household and kitchen appliances and other household goods	38,922	39,761	37,483	41,453	3,970
<i>Of which: Other household goods, including cell phones</i>	25,922	26,067	24,267	28,163	3,896
Other	33,716	34,135	34,306	34,317	11
Other general merchandise	18,105	17,728	17,738	18,681	943
Nonmonetary gold	4,053	4,166	3,820	3,743	-77

p Preliminary r Revised

NOTE: The statistics are presented in table 2.1 on BEA's Web site.

Chart 4. Imports of Goods from Selected Countries

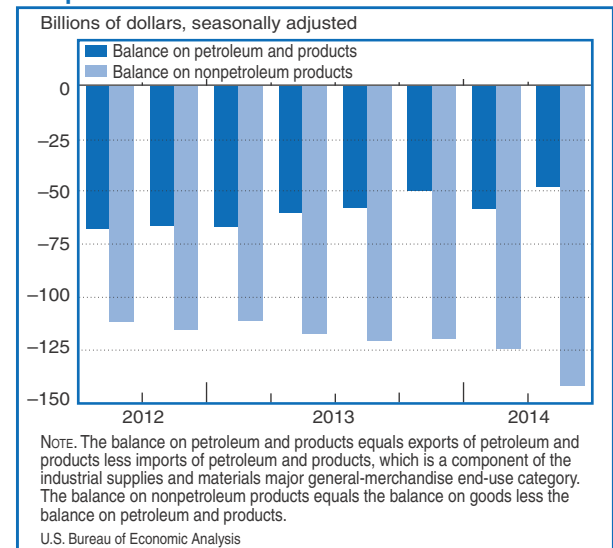


In the second quarter, goods imports increased to \$598.0 billion from \$581.9 billion, a 2.8 percent increase (table C and chart 2 on page 3). Imports increased in five of the six major general-merchandise end-use categories. The largest increases were in automotive vehicles, parts, and engines; capital goods except automotive; and consumer goods except food and automotive. The increase in automotive vehicles, parts, and engines was largely due to an increase in passenger car imports. Much of the increase in capital goods except automotive was due to increases in imports of other industrial machinery, equipment, tools, and instruments and in computers, accessories, peripherals, and parts. The increase in consumer goods except food and automotive largely reflected an increase in imports of durable goods, most of which was in cell phones.

Imports from Canada increased \$6.2 billion. Imports from both China and Mexico increased more than \$2.0 billion (chart 4).

The deficit on petroleum and products decreased to \$47.6 billion in the second quarter, as exports rose and imports fell. The deficit on nonpetroleum products increased to \$141.6 billion (chart 5).

Chart 5. Balance on Total Petroleum and Nonpetroleum Products



Current Account—Services

Table D. Services Exports and Imports

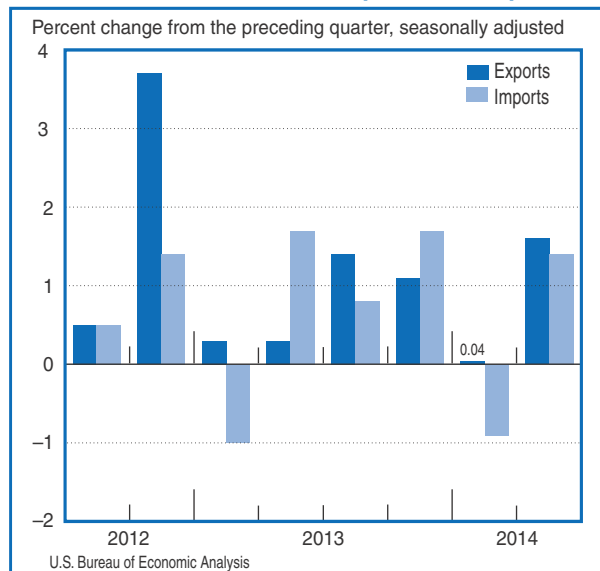
[Millions of dollars, seasonally adjusted]

	2013		2014		Change 2014:I to 2014:II
	III	IV	I ^r	II ^p	
Exports of services	172,668	174,589	174,651	177,447	2,796
Maintenance and repair services n.i.e.	4,525	4,802	4,223	4,492	269
Transport	21,335	22,180	22,037	22,733	696
Of which: Air passenger transport.....	10,086	10,708	10,620	11,170	550
Travel (for all purposes including education).....	43,741	44,054	44,129	45,747	1,618
Of which: Travel for purposes other than education, health, and short-term work	34,143	34,471	34,458	35,857	1,399
Of which: Other personal travel	26,065	26,311	26,181	27,396	1,215
Insurance services	4,045	4,080	4,007	4,021	14
Financial services	20,734	22,081	21,184	21,629	445
Charges for the use of intellectual property n.i.e.	32,581	31,866	32,785	33,124	339
Industrial processes.....	11,066	11,517	11,646	11,736	90
Computer software.....	11,058	10,261	10,341	10,553	212
Other.....	10,457	10,090	10,797	10,836	39
Telecommunications, computer, and information services.....	8,396	8,303	8,057	8,144	87
Other business services.....	30,970	31,570	31,662	31,680	18
Government goods and services n.i.e.	6,343	5,653	6,566	5,876	-690
Imports of services	115,929	117,947	116,848	118,534	1,686
Maintenance and repair services n.i.e.	1,993	1,797	1,820	1,855	35
Transport.....	22,521	23,299	23,051	23,498	447
Of which: Air passenger transport.....	7,734	8,493	8,497	8,799	302
Travel (for all purposes including education).....	26,146	26,766	26,398	27,854	1,456
Of which: Travel for purposes other than education, health, and short-term work	23,843	24,448	24,045	25,465	1,420
Insurance services	12,920	12,348	11,966	11,752	-214
Financial services	4,626	5,058	4,615	4,696	81
Charges for the use of intellectual property n.i.e.	9,438	9,855	10,514	10,021	-493
Industrial processes.....	5,325	5,729	5,726	5,802	76
Computer software.....	1,529	1,657	1,531	1,525	-6
Other.....	2,585	2,468	3,257	2,693	-564
Telecommunications, computer, and information services.....	8,295	8,415	8,276	8,333	57
Other business services.....	23,633	24,183	24,151	24,495	344
Government goods and services n.i.e.	6,357	6,227	6,057	6,030	-27

p Preliminary r Revised n.i.e. Not included elsewhere

NOTE: The statistics are presented in tables 3.1 on BEA's Web site. For additional information on services, see Alexis Grimm and Charu Krishnan, "U.S. International Services: Trade in Services in 2013 and Services Supplied Through Affiliates in 2012" in this issue of the SURVEY OF CURRENT BUSINESS.

Chart 6. Growth in Services Exports and Imports

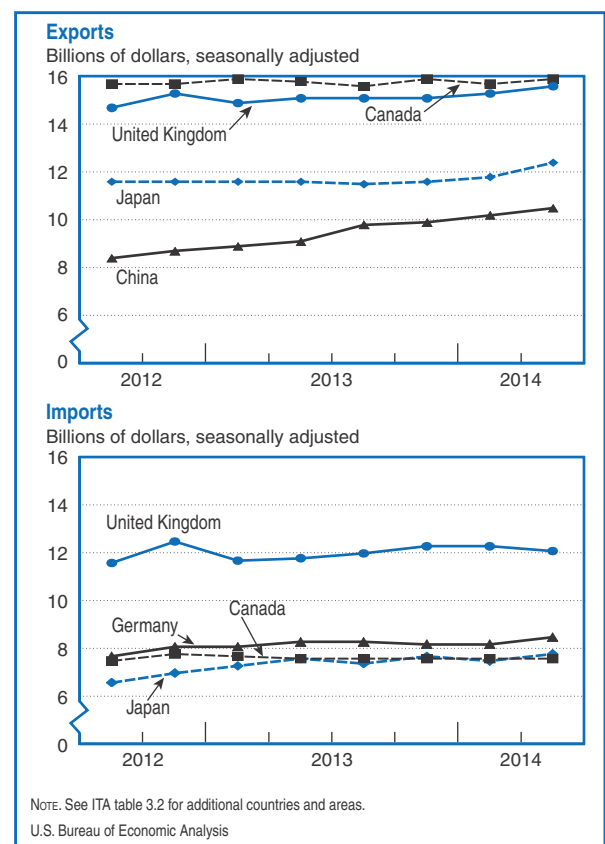


In the second quarter, services exports increased to \$177.4 billion from \$174.7 billion, a 1.6 percent increase (table D and chart 6). Eight of the nine major services categories increased. The largest increases were in travel (for all purposes including education)—much of that in other personal travel—and in transport, which includes freight and port services and air passenger transport.

Services imports increased to \$118.5 billion from \$116.8 billion, a 1.4 percent increase. Six of the nine major services categories increased. The largest increase was in travel (for all purposes including education).

Exports to Japan increased \$0.6 billion. Imports from both Japan and Germany increased \$0.3 billion (chart 7).

Chart 7. Services Trade with Selected Countries



Current Account—Income

Table E. Income Receipts and Payments

[Millions of dollars, seasonally adjusted]

	2013		2014		Change 2014:I to 2014:II
	III	IV	I ^r	II ^p	
Primary income receipts	196,002	200,446	200,213	201,733	1,520
Investment income.....	194,324	198,759	198,506	200,016	1,510
Direct investment income.....	117,248	120,357	116,417	115,252	-1,165
Income on equity.....	113,654	116,559	113,057	111,818	-1,239
Interest.....	3,593	3,799	3,360	3,434	74
Portfolio investment income.....	69,473	70,968	74,303	76,753	2,450
Income on equity and investment fund shares.....	43,934	44,703	47,664	49,595	1,931
Interest on debt securities.....	25,540	26,264	26,639	27,159	520
Other investment income.....	7,525	7,368	7,690	7,937	247
Interest.....	5,051	4,892	5,182	5,446	264
Income attributable to insurance policyholders.....	2,474	2,476	2,508	2,492	-16
Reserve asset income.....	78	66	96	74	-22
Compensation of employees.....	1,678	1,686	1,707	1,716	9
Primary income payments	144,478	145,806	147,783	148,600	817
Investment income.....	140,557	141,857	143,956	144,605	649
Direct investment income.....	43,217	43,667	43,206	43,760	554
Income on equity.....	35,597	36,061	35,192	36,870	1,678
Interest.....	7,620	7,607	8,014	6,890	-1,124
Portfolio investment income.....	93,434	94,374	97,277	97,248	-29
Income on equity and investment fund shares.....	27,701	27,435	31,018	30,921	-97
Interest on debt securities.....	65,733	66,939	66,259	66,327	68
Other investment income.....	3,905	3,815	3,473	3,596	123
Interest.....	3,173	3,082	2,727	2,853	126
Income attributable to insurance policyholders.....	732	733	747	743	-4
Compensation of employees.....	3,922	3,950	3,827	3,996	169
Secondary income ¹					
Secondary income (current transfer) receipts.....	30,184	31,876	31,689	39,871	8,182
Secondary income (current transfer) payments.....	61,816	61,384	61,695	61,257	-438

^p Preliminary ^r Revised

¹ Secondary income receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

NOTE: The statistics are presented in tables 4.1 and 5.1 on BEA's Web site.

In the second quarter, income receipts from foreigners on U.S. holdings of financial assets abroad increased to \$200.0 billion from \$198.5 billion in the first quarter (table E and chart 8). The increase was more than accounted for by an increase in portfolio investment income receipts. Much of the increase in investment income receipts reflected was in dividends on equity, which reflected increased U.S. holdings of foreign equity shares. The increase in portfolio investment receipts was partly offset by a decrease in direct investment income receipts, particularly receipts from foreign affiliates of U.S. parents in wholesale trade and manufacturing.

Receipts for compensation of U.S. residents paid by nonresidents remained at \$1.7 billion in the second quarter.

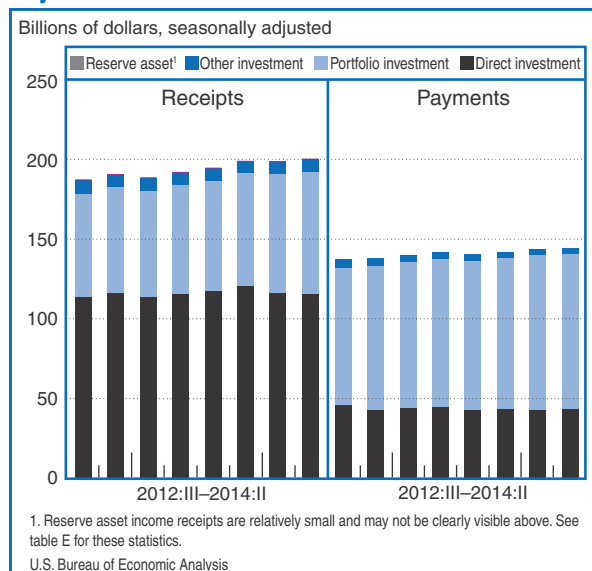
Income payments to foreigners on U.S. liabilities increased to \$144.6 billion from \$144.0 billion. The increase reflected increases in direct investment income payments and other investment income payments. The increase in direct investment income was mostly accounted for by income payments of U.S. affiliates to foreign parents in manufacturing and petroleum-related industries.

Payments for compensation of foreign residents paid by U.S. residents increased to \$4.0 billion from \$3.8 billion.

Secondary income receipts increased to \$39.9 billion from \$31.7 billion, reflecting an increase in fines and penalties paid to the U.S. government (a component of U.S. government transfers).

Secondary income payments decreased to \$61.3 billion from \$61.7 billion, reflecting a decrease in U.S. government grants.

Chart 8. Primary Investment Income Receipts and Payments



Financial Account—U.S. Acquisition of Financial Assets

Table F. Net U.S. Acquisition of Financial Assets
[Millions of dollars, seasonally adjusted]

	2013		2014		Change 2014:I to 2014:II
	III	IV	I ^p	II ^p	
Net U.S. acquisition of financial assets excluding financial derivatives	83,999	195,454	143,310	232,655	89,345
Direct investment assets	105,008	104,296	31,564	89,161	57,597
Equity	99,586	86,087	50,091	85,016	34,925
Equity other than reinvestment of earnings	11,630	-4,721	-27,498	3,896	31,394
Reinvestment of earnings	87,957	90,808	77,589	81,120	3,531
Debt instruments	5,422	18,210	-18,527	4,145	22,672
Portfolio investment assets	61,121	155,892	100,674	184,874	84,200
Equity and investment fund shares	19,686	95,443	81,259	85,615	4,356
Debt securities	41,435	60,449	19,415	99,259	79,844
Short-term securities	17,508	-14,913	-12,213	41,347	53,560
Long-term corporate securities	17,831	54,213	23,352	41,262	17,910
Other long-term securities	6,096	21,149	8,276	16,650	8,374
Other investment assets	-81,129	-61,952	12,028	-42,154	-54,182
Currency and deposits	-37,055	-1,305	-32,979	-13,469	19,510
Loans	-44,021	-61,889	56,790	-30,004	-86,794
Trade credit and advances	-53	1,242	-11,783	1,319	13,102
Reserve assets	-1,001	-2,782	-956	773	1,729
Monetary gold	0	0	0	0	0
Special drawing rights	5	6	8	8	0
Reserve position in the International Monetary Fund	-1,071	-2,835	-1,040	710	1,750
Other reserve assets	65	47	76	55	-21

^p Preliminary ^r Revised (-) Net sales
NOTE: The statistics are presented in tables 1.2, 6.1, 7.1, and 8.1 on BEA's Web site.

Net acquisition of direct investment assets was \$89.2 billion in the second quarter, up from \$31.6 billion in the first quarter (table F and chart 10). The increase reflected higher net equity investment than in the first quarter. Transactions in (intercompany) debt instruments shifted to net acquisition.

Net U.S. acquisition of portfolio investment assets abroad (acquisitions in excess of sales) was \$184.9 billion in the second quarter, up from \$100.7 billion in the first quarter (chart 11 on page 8). Net U.S. purchases of foreign equity and investment fund shares increased to \$85.6 billion from \$81.3 billion. Net U.S. purchases of foreign debt securities increased to \$99.3 billion from \$19.4 billion, partly reflecting increases in net purchases of commercial paper and corporate bonds and notes.

Net U.S. sales of other investment assets abroad (sales in excess of acquisitions) were \$42.2 billion in the second quarter, a shift from net acquisitions of \$12.0 billion in the first quarter (chart 12 on page 8). The shift to net sales reflected a shift to net foreign repayment of loans (foreign repayments exceeding U.S.-resident provision of loans).

Transactions increased U.S. reserve assets by \$0.8 billion in the second quarter after decreasing these assets by \$1.0 billion in the first quarter. The shift reflected an increase in the U.S. reserve position in the International Monetary Fund (IMF) as it drew on U.S. credit through the [New Arrangements to Borrow](#). Drawing on U.S. credit exceeded net repayments of dollars by countries that had borrowed from the IMF in previous quarters, increasing the U.S. reserve position.

Chart 9. Acquisition of Financial Assets and Incurrence of Liabilities

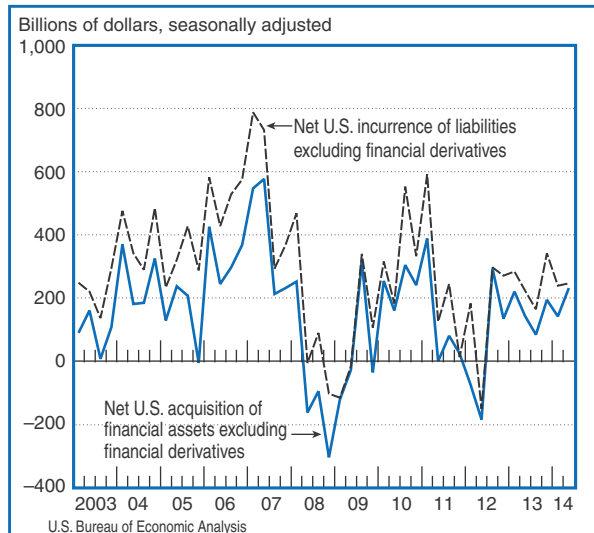
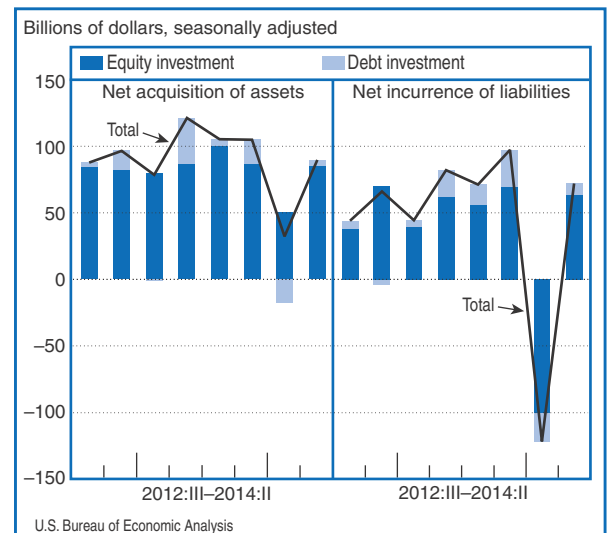


Chart 10. Transactions in Direct Investment Assets and Liabilities



Financial Account—U. S. Incurrence of Liabilities

Table G. Net U.S. Incurrence of Liabilities

(Millions of dollars, seasonally adjusted)

	2013		2014		Change 2014:I to 2014:II
	III	IV	I ^r	II ^p	
Net U.S. incurrence of liabilities excluding financial derivatives	165,707	341,838	239,750	247,436	7,686
Direct investment liabilities	71,130	97,161	-121,707	72,011	193,718
Equity	55,579	69,487	-100,419	63,090	163,509
Equity other than reinvestment of earnings	38,158	42,385	-119,488	33,159	152,647
Reinvestment of earnings	17,421	27,102	19,069	29,931	10,862
Debt instruments	15,551	27,673	-21,288	8,921	30,209
Portfolio investment liabilities	207,881	153,226	237,867	74,774	-163,093
Equity and investment fund shares	61,828	-91,980	93,624	701	-92,923
Debt securities	146,052	245,207	144,244	74,074	-70,170
Short term	-52,805	63,085	12,897	-27,265	-40,162
Long term	198,857	182,122	131,347	101,338	-30,009
Treasury bonds and notes	108,976	157,938	118,279	87,339	-30,940
Federally sponsored agency securities ...	20,958	-35,667	-26,447	-12,331	14,116
Corporate bonds and notes	67,825	57,438	38,065	24,445	-13,620
Other	1,098	2,413	1,450	1,885	435
Other investment liabilities	-113,303	91,451	123,590	100,651	-22,939
Currency (short term)	12,664	10,606	25,169	6,530	-18,639
Deposits	-33,794	72,167	-21,957	85,326	107,283
Loans	-94,906	4,994	110,910	5,729	-105,181
Trade credit and advances	2,733	3,684	9,468	3,066	-6,402
Special drawing rights allocations	0	0	0	0	0

p Preliminary r Revised (-) Net repayment

NOTE: The statistics are presented in tables 1.2, 6.1, 7.1, and 8.1 on BEA's Web site.

Net incurrence of direct investment liabilities to foreigners was \$72.0 billion in the second quarter, a shift from net repayment of liabilities of \$121.7 billion in the first quarter (table G, and chart 10 on page 7). The shift to net incurrence primarily reflected a shift to net equity investment other than reinvestment of earnings from first-quarter disinvestment. In addition, transactions in (intercompany) debt instruments shifted to net incurrence from net repayment.

Net U.S. incurrence of portfolio investment liabilities to foreigners was \$74.8 billion in the second quarter, down from \$237.9 billion in the first quarter (chart 11). Net foreign purchases of U.S. equity and investment fund shares were \$0.7 billion, down from \$93.6 billion. Net foreign purchases of U.S. debt securities were \$74.1 billion, down from \$144.2 billion, reflecting a shift to net foreign sales of U.S. Treasury bills and certificates and lower net foreign purchases of U.S. Treasury bonds and notes.

Net U.S. incurrence of other investment liabilities to foreigners was \$100.7 billion in the second quarter, down from \$123.6 billion in the first quarter (chart 12). The second-quarter decrease resulted from combined decreases in transactions for loans, currency, and trade credit and advances that more than offset a shift to net increases in foreign resident deposit liabilities to foreign residents.

Chart 11. Transactions in Portfolio Investment Assets and Liabilities

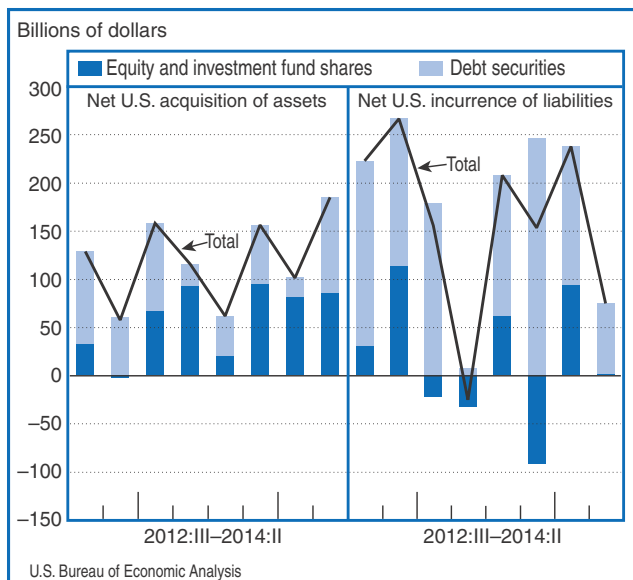
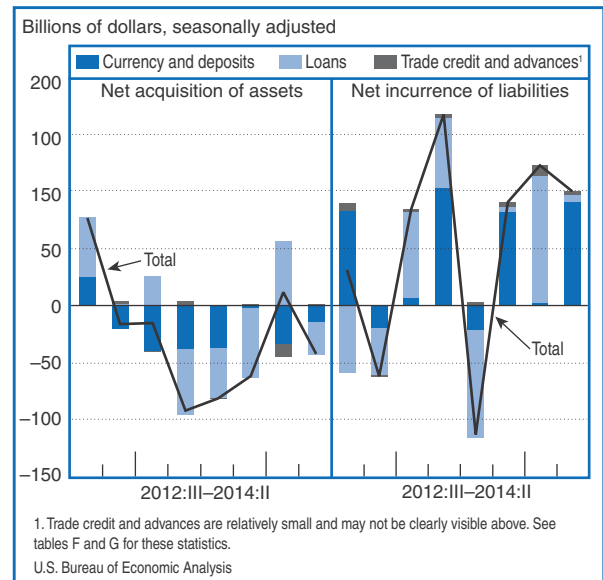


Chart 12. Transactions in Other Investment Assets and Liabilities



1. Trade credit and advances are relatively small and may not be clearly visible above. See tables F and G for these statistics.

U.S. Bureau of Economic Analysis

U.S. International Transactions Tables

The following tables present statistics for the U.S. international transactions accounts that were released on September 17, 2014. Additional historical statistics for the tables can be viewed and downloaded from the international transactions [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current Page or Pages (for example choose 2-3 or 30).

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Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013		2014		II
				II	III	IV	I	
Current account								
1	Exports of goods and services and income receipts (credits)	3,085,260	3,178,744	786,909	796,943	814,014	806,089	827,860
2	Exports of goods and services	2,216,540	2,280,194	565,335	570,756	581,692	574,187	586,256
3	Goods	1,561,689	1,592,784	394,988	398,088	407,103	399,536	408,809
4	Services	654,850	687,410	170,347	172,668	174,589	174,651	177,447
5	Primary income receipts	762,885	780,120	193,497	196,002	200,446	200,213	201,733
6	Investment income	756,531	773,425	191,826	194,324	198,759	198,506	200,016
7	Compensation of employees	6,354	6,695	1,671	1,678	1,686	1,707	1,716
8	Secondary income (current transfer) receipts /1/	105,835	118,429	28,078	30,184	31,876	31,689	39,871
9	Imports of goods and services and income payments (debits)	3,546,009	3,578,998	893,055	898,247	901,330	908,200	926,366
10	Imports of goods and services	2,754,145	2,756,586	687,134	691,953	694,140	698,722	716,508
11	Goods	2,303,785	2,294,453	572,071	576,024	576,193	581,875	597,974
12	Services	450,360	462,134	115,063	115,929	117,947	116,848	118,534
13	Primary income payments	559,892	580,466	145,990	144,478	145,806	147,783	148,600
14	Investment income	545,088	564,897	142,053	140,557	141,857	143,956	144,605
15	Compensation of employees	14,804	15,569	3,937	3,922	3,950	3,827	3,996
16	Secondary income (current transfer) payments /1/	231,972	241,945	59,931	61,816	61,384	61,695	61,257
Capital account								
17	Capital transfer receipts and other credits	7,668	0	0	0	0	0	n.a.
18	Capital transfer payments and other debits	764	412	227	146	(*)	43	n.a.
Financial account								
19	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	171,418	644,763	143,657	83,999	195,454	143,310	232,655
20	Direct investment assets	375,537	408,243	120,947	105,008	104,296	31,564	89,161
21	Portfolio investment assets	239,773	489,877	115,004	61,121	155,892	100,674	184,874
22	Other investment assets	-448,352	-250,260	-92,105	-81,129	-61,952	12,028	-42,154
23	Reserve assets	4,460	-3,097	-189	-1,001	-2,782	-956	773
24	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	601,973	1,017,669	224,716	165,707	341,838	239,750	247,436
25	Direct investment liabilities	217,777	294,972	82,156	71,130	97,161	-121,707	72,011
26	Portfolio investment liabilities	746,996	490,943	-25,746	207,881	153,226	237,867	74,774
27	Other investment liabilities	-362,799	231,753	168,307	-113,303	91,451	123,590	100,651
28	Financial derivatives other than reserves, net transactions /2/	7,064	2,248	-3,302	6,569	2,929	5,277	-2,796
Statistical discrepancy								
29	Statistical discrepancy /3/	30,353	30,008	22,011	26,311	-56,138	10,991	80,929
29a	Of which: Seasonal adjustment discrepancy	.....	.....	-12,764	-22,871	19,564	17,818	-13,048
Balances								
30	Balance on current account (line 1 less line 9) /4/	-460,749	-400,254	-106,146	-101,305	-87,317	-102,111	-98,506
31	Balance on goods and services (line 2 less line 10)	-537,605	-476,392	-121,799	-121,197	-112,448	-124,535	-130,252
32	Balance on goods (line 3 less line 11)	-742,095	-701,669	-177,083	-177,936	-169,090	-182,338	-189,165
33	Balance on services (line 4 less line 12)	204,490	225,276	55,284	56,739	56,642	57,803	58,913
34	Balance on primary income (line 5 less line 13)	202,993	199,654	47,507	51,524	54,639	52,430	53,132
35	Balance on secondary income (line 8 less line 16)	-126,138	-123,515	-31,854	-31,632	-29,508	-30,006	-21,386
36	Balance on capital account (line 17 less line 18) /4/	6,904	-412	-227	-146	(*)	-43	n.a.
37	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 30 plus line 36) /5/	-453,845	-400,666	-106,372	-101,450	-87,317	-102,153	-98,506
38	Net lending (+) or net borrowing (-) from financial-account transactions (line 19 less line 24 plus line 28) /5/	-423,492	-370,658	-84,362	-75,140	-143,455	-91,162	-17,577

Continues on next page

Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

2. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

3. The statistical discrepancy, which can be calculated as line 38 less line 37, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

4. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

5. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	3,085,260	3,178,744	786,909	796,943	814,014	806,089	827,860
2	Exports of goods and services	2,216,540	2,280,194	565,335	570,756	581,692	574,187	586,256
3	Goods	1,561,689	1,592,784	394,988	398,088	407,103	399,536	408,809
4	General merchandise	1,523,835	1,557,445	385,325	389,954	401,300	392,566	404,766
5	Foods, feeds, and beverages	132,905	136,184	31,192	33,292	37,797	35,764	35,556
6	Industrial supplies and materials	482,423	492,050	119,474	123,932	128,833	123,234	127,103
7	Capital goods except automotive	527,524	534,552	134,781	133,946	134,877	134,523	137,189
8	Automotive vehicles, parts, and engines	146,150	152,556	38,327	38,710	38,593	37,270	39,863
9	Consumer goods except food and automotive	180,967	188,359	48,579	46,858	47,373	48,314	50,087
10	Other general merchandise	53,865	53,744	12,973	13,216	13,828	13,460	14,969
11	Net exports of goods under merchandising	566	616	169	150	149	141	152
12	Nonmonetary gold	37,289	34,724	9,494	7,984	5,654	6,829	3,891
13	Services	654,850	687,410	170,347	172,668	174,589	174,651	177,447
14	Maintenance and repair services n.i.e.	15,115	16,295	3,527	4,525	4,802	4,223	4,492
15	Transport	83,592	87,267	21,879	21,335	22,180	22,037	22,733
16	Travel (for all purposes including education) /1/	161,249	173,131	42,637	43,741	44,054	44,129	45,747
17	Insurance services	16,534	16,096	3,960	4,045	4,080	4,007	4,021
18	Financial services	76,605	84,066	20,859	20,734	22,081	21,184	21,629
19	Charges for the use of intellectual property n.i.e.	125,492	129,178	32,483	32,581	31,866	32,785	33,124
20	Telecommunications, computer, and information services	32,103	33,409	8,427	8,396	8,303	8,057	8,144
21	Other business services	119,892	123,447	30,352	30,970	31,570	31,662	31,680
22	Government goods and services n.i.e.	24,267	24,522	6,224	6,343	5,653	6,566	5,876
23	Primary income receipts	762,885	780,120	193,497	196,002	200,446	200,213	201,733
24	Investment income	756,531	773,425	191,826	194,324	198,759	198,506	200,016
25	Direct investment income	460,329	466,706	115,441	117,248	120,357	116,417	115,252
26	Portfolio investment income	260,081	275,704	68,496	69,473	70,968	74,303	76,753
27	Other investment income	35,648	30,637	7,786	7,525	7,368	7,690	7,937
28	Reserve asset income	474	377	103	78	66	96	74
29	Compensation of employees	6,354	6,695	1,671	1,678	1,686	1,707	1,716
30	Secondary income (current transfer) receipts /2/	105,835	118,429	28,078	30,184	31,876	31,689	39,871
31	Imports of goods and services and income payments (debits)	3,546,009	3,578,998	893,055	898,247	901,330	908,200	926,366
32	Imports of goods and services	2,754,145	2,756,586	687,134	691,953	694,140	698,722	716,508
33	Goods	2,303,785	2,294,453	572,071	576,024	576,193	581,875	597,974
34	General merchandise	2,284,570	2,276,712	567,376	571,971	572,027	578,054	594,232
35	Foods, feeds, and beverages	111,129	116,024	29,276	28,986	29,143	30,106	32,433
36	Industrial supplies and materials	734,820	686,594	170,269	171,747	167,653	174,760	170,544
37	Capital goods except automotive	551,781	557,839	137,923	140,189	142,281	143,023	148,692
38	Automotive vehicles, parts, and engines	298,504	309,571	77,109	79,187	79,808	77,464	83,406
39	Consumer goods except food and automotive	518,829	533,946	133,686	133,757	135,414	134,964	140,475
40	Other general merchandise	69,508	72,738	19,112	18,105	17,728	17,738	18,681
41	Nonmonetary gold	19,214	17,741	4,695	4,053	4,166	3,820	3,743
42	Services	450,360	462,134	115,063	115,929	117,947	116,848	118,534
43	Maintenance and repair services n.i.e.	7,970	7,620	1,960	1,993	1,797	1,820	1,855
44	Transport	85,029	90,754	22,477	22,521	23,299	23,051	23,498
45	Travel (for all purposes including education) /1/	100,317	104,677	26,101	26,146	26,766	26,398	27,854
46	Insurance services	53,203	50,454	12,680	12,920	12,348	11,966	11,752
47	Financial services	16,975	18,683	4,620	4,626	5,058	4,615	4,696
48	Charges for the use of intellectual property n.i.e.	39,502	39,015	9,720	9,438	9,855	10,514	10,021
49	Telecommunications, computer, and information services	32,156	32,877	8,322	8,295	8,415	8,276	8,333
50	Other business services	87,347	92,710	22,787	23,633	24,183	24,151	24,495
51	Government goods and services n.i.e.	27,861	25,343	6,396	6,357	6,227	6,057	6,030
52	Primary income payments	559,892	580,466	145,990	144,478	145,806	147,783	148,600
53	Investment income	545,088	564,897	142,053	140,557	141,857	143,956	144,605
54	Direct investment income	178,712	175,830	44,894	43,217	43,667	43,206	43,760
55	Portfolio investment income	345,251	372,738	93,019	93,434	94,374	97,277	97,248
56	Other investment income	21,125	16,329	4,140	3,905	3,815	3,473	3,596
57	Compensation of employees	14,804	15,569	3,937	3,922	3,950	3,827	3,996
58	Secondary income (current transfer) payments /2/	231,972	241,945	59,931	61,816	61,384	61,695	61,257
	Capital account							
59	Capital transfer receipts and other credits	7,668	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	764	412	227	146	(*)	43	n.a.

Continues on next page

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	171,418	644,763	143,657	83,999	195,454	143,310	232,655
62	Direct investment assets	375,537	408,243	120,947	105,008	104,296	31,564	89,161
63	Equity	319,024	352,106	87,046	99,586	86,087	50,091	85,016
64	Debt instruments	56,513	56,137	33,900	5,422	18,210	-18,527	4,145
65	Portfolio investment assets	239,773	489,877	115,004	61,121	155,892	100,674	184,874
66	Equity and investment fund shares	103,254	275,244	92,820	19,686	95,443	81,259	85,615
67	Debt securities	136,519	214,633	22,184	41,435	60,449	19,415	99,259
68	Short term	-6,598	45,373	20,489	17,508	-14,913	-12,213	41,347
69	Long term	143,117	169,260	1,695	23,927	75,362	31,629	57,912
70	Other investment assets	-448,352	-250,260	-92,105	-81,129	-61,952	12,028	-42,154
71	Currency and deposits	-515,933	-115,641	-38,151	-37,055	-1,305	-32,979	-13,469
72	Loans	66,892	-137,978	-57,810	-44,021	-61,889	56,790	-30,004
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	689	3,359	3,855	-53	1,242	-11,783	1,319
75	Reserve assets	4,460	-3,097	-189	-1,001	-2,782	-956	773
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	37	22	6	5	6	8	8
78	Reserve position in the International Monetary Fund	4,032	-3,438	-287	-1,071	-2,835	-1,040	710
79	Other reserve assets	391	319	92	65	47	76	55
80	Currency and deposits	24	3	1	1	1	2	2
81	Securities	365	315	91	64	45	72	51
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	3	1	(*)	(*)	1	2	2
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	601,973	1,017,669	224,716	165,707	341,838	239,750	247,436
85	Direct investment liabilities	217,777	294,972	82,156	71,130	97,161	-121,707	72,011
86	Equity	191,427	226,834	61,980	55,579	69,487	-100,419	63,090
87	Debt instruments	26,349	68,138	20,175	15,551	27,673	-21,288	8,921
88	Portfolio investment liabilities	746,996	490,943	-25,746	207,881	153,226	237,867	74,774
89	Equity and investment fund shares	239,060	-85,407	-32,706	61,828	-91,980	93,624	701
90	Debt securities	507,936	576,351	6,960	146,052	245,207	144,244	74,074
91	Short term	16,281	46,718	-32,741	-52,805	63,085	12,897	-27,265
92	Long term	491,655	529,632	39,701	198,857	182,122	131,347	101,338
93	Other investment liabilities	-362,799	231,753	168,307	-113,303	91,451	123,590	100,651
94	Currency and deposits	-245,009	172,286	103,956	-21,130	82,773	3,212	91,856
95	Loans	-129,409	47,606	61,347	-94,906	4,994	110,910	5,729
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	11,619	11,861	3,004	2,733	3,684	9,468	3,066
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 3/	7,064	2,248	-3,302	6,569	2,929	5,277	-2,796
	Statistical discrepancy							
100	Statistical discrepancy / 4/	30,353	30,008	22,011	26,311	-56,138	10,991	80,929
100a	Of which: Seasonal adjustment discrepancy	0	0	-12,764	-22,871	19,564	17,818	-13,048
	Balances							
101	Balance on current account (line 1 less line 31) / 5/	-460,749	-400,254	-106,146	-101,305	-87,317	-102,111	-98,506
102	Balance on goods and services (line 2 less line 32)	-537,605	-476,392	-121,799	-121,197	-112,448	-124,535	-130,252
103	Balance on goods (line 3 less line 33)	-742,095	-701,669	-177,083	-177,936	-169,090	-182,338	-189,165
104	Balance on services (line 13 less line 42)	204,490	225,276	55,284	56,739	56,642	57,803	58,913
105	Balance on primary income (line 23 less line 52)	202,993	199,654	47,507	51,524	54,639	52,430	53,132
106	Balance on secondary income (line 30 less line 58)	-126,138	-123,515	-31,854	-31,632	-29,508	-30,006	-21,386
107	Balance on capital account (line 59 less line 60) / 5/	6,904	-412	-227	-146	(*)	-43	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 6/	-453,845	-400,666	-106,372	-101,450	-87,317	-102,153	-98,506
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 6/	-423,492	-370,658	-84,362	-75,140	-143,455	-91,162	-17,577

Continues on next page

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Europe						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	937,690	964,784	241,884	241,420	248,557	245,158	267,899
2	Exports of goods and services	578,838	583,755	149,287	146,944	148,298	144,595	154,708
3	Goods	335,238	331,237	85,886	81,788	83,413	83,523	88,130
4	General merchandise	312,836	316,333	81,336	79,054	80,925	81,422	86,023
5	Foods, feeds, and beverages	13,363	15,371	2,799	3,299	5,024	4,383	3,212
6	Industrial supplies and materials	97,432	94,937	23,403	25,161	24,723	22,313	24,873
7	Capital goods except automotive	111,001	114,049	29,480	28,398	28,851	29,774	31,300
8	Automotive vehicles, parts, and engines	16,891	16,840	4,369	4,428	4,328	4,608	5,214
9	Consumer goods except food and automotive	59,893	62,898	18,256	14,520	15,060	17,318	18,342
10	Other general merchandise	14,256	12,239	3,030	3,249	2,938	3,026	3,080
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	22,402	14,904	4,550	2,734	2,488	2,101	2,108
13	Services	243,600	252,518	63,401	65,156	64,885	61,072	66,578
14	Maintenance and repair services n.i.e.	5,039	5,563	1,218	1,654	1,589	1,522	1,587
15	Transport	28,859	30,095	7,755	7,901	7,536	6,816	7,920
16	Travel (for all purposes including education) /1/	39,679	39,559	9,991	12,588	9,239	7,680	10,879
17	Insurance services	4,698	4,030	972	1,040	997	903	907
18	Financial services	32,140	36,197	9,085	8,931	9,701	9,514	9,800
19	Charges for the use of intellectual property n.i.e.	59,921	60,747	15,409	14,506	15,833	15,543	16,068
20	Telecommunications, computer, and information services	13,214	13,681	3,469	3,391	3,421	3,322	3,352
21	Other business services	57,291	59,777	14,700	14,461	15,972	14,914	15,378
22	Government goods and services n.i.e.	2,757	2,868	802	684	598	859	687
23	Primary income receipts	330,776	346,821	85,191	86,161	89,815	91,533	94,249
24	Investment income	330,215	346,230	85,041	86,008	89,672	91,382	94,095
25	Direct investment income, directional basis /2/	215,951	224,365	55,026	55,323	57,824	57,542	59,084
26	Portfolio investment income	99,580	109,925	26,976	27,760	29,029	30,768	31,820
27	Other investment income	14,350	11,656	2,955	2,868	2,780	3,005	3,144
28	Reserve asset income	334	284	84	57	40	67	47
29	Compensation of employees	560	591	150	153	143	150	154
30	Secondary income (current transfer) receipts /3/	28,076	34,209	7,407	8,316	10,444	9,031	18,941
31	Imports of goods and services and income payments (debits)	957,411	975,422	249,494	249,201	248,122	239,030	264,352
32	Imports of goods and services	651,556	663,043	170,258	170,592	169,161	161,147	184,631
33	Goods	462,008	466,211	117,746	117,872	120,761	116,171	130,144
34	General merchandise	461,295	465,251	117,459	117,682	120,569	115,986	129,998
35	Foods, feeds, and beverages	22,903	24,440	5,961	6,134	6,771	5,705	6,741
36	Industrial supplies and materials	126,165	119,096	31,227	30,248	27,701	29,243	32,966
37	Capital goods except automotive	121,671	123,252	30,646	31,144	32,923	31,532	34,565
38	Automotive vehicles, parts, and engines	51,766	56,013	13,570	14,181	16,173	13,645	16,168
39	Consumer goods except food and automotive	113,371	115,341	28,370	29,527	30,468	29,780	32,270
40	Other general merchandise	25,420	27,110	7,686	6,449	6,533	6,080	7,288
41	Nonmonetary gold	713	960	287	189	193	185	145
42	Services	189,547	196,832	52,512	52,720	48,400	44,976	54,487
43	Maintenance and repair services n.i.e.	3,450	3,763	909	1,075	799	884	880
44	Transport	36,034	38,631	10,365	10,266	9,400	8,788	10,810
45	Travel (for all purposes including education) /1/	34,791	35,651	11,506	12,045	6,495	5,834	12,178
46	Insurance services	18,807	18,028	4,536	4,625	4,402	4,379	4,421
47	Financial services	8,744	9,997	2,489	2,350	2,878	2,449	2,515
48	Charges for the use of intellectual property n.i.e.	23,321	21,646	5,342	5,331	5,496	5,414	5,559
49	Telecommunications, computer, and information services	7,750	8,172	2,149	1,975	2,085	2,147	2,159
50	Other business services	44,493	49,639	12,320	12,249	14,082	12,436	13,323
51	Government goods and services n.i.e.	12,157	11,305	2,896	2,804	2,763	2,646	2,642

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Europe						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	269,035	274,200	70,236	69,273	68,833	68,269	70,317
53	Investment income	268,007	273,152	69,988	69,048	68,529	67,999	70,069
54	Direct investment income, directional basis /2/	122,254	116,201	30,820	29,802	28,477	26,421	28,139
55	Portfolio investment income	137,599	151,259	37,726	37,891	38,734	40,399	40,699
56	Other investment income	8,153	5,692	1,442	1,355	1,318	1,179	1,231
57	Compensation of employees	1,028	1,049	248	225	305	270	248
58	Secondary income (current transfer) payments /3/	36,820	38,179	9,000	9,336	10,127	9,614	9,404
	Capital account							
59	Capital transfer receipts and other credits	4,164	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	30	(*)	0	0	(*)	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	135,604	359,695	145,307	35,449	84,911	80,034	160,195
62	Outward direct investment, directional basis /5/	153,421	172,884	62,566	46,565	30,440	9,412	46,149
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	182,943	385,942	103,296	63,974	131,365	59,974	136,727
66	Equity and investment fund shares	77,222	219,329	84,829	11,666	77,046	39,725	51,834
67	Debt securities	105,721	166,612	18,467	52,309	54,319	20,250	84,893
68	Short term	7,393	45,912	9,018	33,941	-18,485	2,027	25,401
69	Long term	98,328	120,700	9,449	18,368	72,804	18,222	59,492
70	Other investment assets	-201,093	-199,415	-20,641	-75,147	-76,933	10,581	-22,728
71	Currency and deposits	-75,675	-56,837	-3,023	581	296	-23,399	16,490
72	Loans	-123,499	-142,610	-16,480	-77,328	-76,356	36,436	-38,451
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,919	32	-1,138	1,600	-874	-2,456	-767
75	Reserve assets	333	285	86	57	40	67	47
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	333	285	86	57	40	67	47
80	Currency and deposits	21	1	(*)	(*)	(*)	1	1
81	Securities	310	284	86	56	39	64	44
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	3	1	(*)	(*)	1	2	2
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	98,849	498,189	144,308	105,652	177,070	139,400	146,496
85	Inward direct investment, directional basis /5/	117,723	138,393	45,485	16,943	48,537	-117,101	29,101
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	266,669	273,305	30,645	108,348	115,301	214,952	22,822
89	Equity and investment fund shares	70,307	-10,782	-15,464	66,844	-49,002	91,711	-14,795
90	Debt securities	196,362	284,087	46,109	41,504	164,303	123,241	37,618
91	Short term	24,289	-9,763	4,623	-51,073	20,499	14,508	13,956
92	Long term	172,073	293,850	41,486	92,577	143,804	108,733	23,662
93	Other investment liabilities	-285,543	86,491	68,178	-19,640	13,232	41,549	94,573
94	Currency and deposits	-255,844	21,346	38,927	23,588	-17,270	27,029	67,414
95	Loans	-26,884	64,232	29,909	-44,112	30,628	13,629	26,607
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-2,815	912	-657	884	-125	891	552
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	22,193	12,787	-3,546	6,164	4,959	1,910	-6,943
	Statistical discrepancy							
100	Statistical discrepancy /8/	74,506	-115,038	5,062	-56,259	-87,635	-63,584	3,209

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Europe						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-19,721	-10,638	-7,610	-7,780	435	6,128	3,546
102	Balance on goods and services (line 2 less line 32)	-72,718	-79,288	-20,971	-23,648	-20,864	-16,552	-29,923
103	Balance on goods (line 3 less line 33)	-126,771	-134,974	-31,860	-36,083	-37,349	-32,648	-42,014
104	Balance on services (line 13 less line 42)	54,053	55,686	10,889	12,435	16,485	16,096	12,091
105	Balance on primary income (line 23 less line 52)	61,741	72,620	14,954	16,888	20,982	23,263	23,932
106	Balance on secondary income (line 30 less line 58)	-8,744	-3,970	-1,593	-1,020	317	-584	9,537
107	Balance on capital account (line 59 less line 60) / 9/	4,164	-30	(*)	0	0	(*)	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-15,557	-10,668	-7,610	-7,780	435	6,128	3,546
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	58,949	-125,706	-2,548	-64,039	-87,200	-57,456	6,755

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		European Union						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	772,964	793,098	196,726	199,895	206,206	201,203	223,126
2	Exports of goods and services	468,846	471,566	118,738	119,553	120,652	117,349	127,506
3	Goods	269,397	265,654	67,133	66,446	67,768	67,774	73,061
4	General merchandise	261,269	263,318	66,788	66,183	67,476	67,403	72,205
5	Foods, feeds, and beverages	9,989	12,137	2,296	2,646	3,945	3,530	2,672
6	Industrial supplies and materials	80,986	79,579	19,501	21,216	20,888	18,800	21,237
7	Capital goods except automotive	95,043	96,714	25,118	24,075	24,267	25,402	26,427
8	Automotive vehicles, parts, and engines	14,649	13,610	3,593	3,472	3,449	3,584	4,210
9	Consumer goods except food and automotive	50,867	52,000	14,078	12,443	12,557	13,766	15,288
10	Other general merchandise	9,734	9,278	2,202	2,330	2,369	2,321	2,371
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	8,129	2,336	345	263	291	371	856
13	Services	199,449	205,912	51,605	53,108	52,884	49,575	54,445
14	Maintenance and repair services n.i.e.	4,435	4,858	1,038	1,473	1,400	1,326	1,375
15	Transport	25,259	26,360	6,807	6,869	6,603	6,010	6,984
16	Travel (for all purposes including education) /1/	32,279	32,259	8,217	10,315	7,528	6,077	8,952
17	Insurance services	3,717	3,478	845	902	847	823	826
18	Financial services	28,785	32,009	8,037	7,959	8,428	8,430	8,677
19	Charges for the use of intellectual property n.i.e.	48,431	47,588	11,965	11,353	12,465	12,191	12,618
20	Telecommunications, computer, and information services	11,201	11,676	2,916	2,874	2,968	2,807	2,834
21	Other business services	43,826	46,102	11,309	10,971	12,318	11,394	11,790
22	Government goods and services n.i.e.	1,515	1,583	471	393	325	517	390
23	Primary income receipts	282,613	296,103	72,407	73,979	77,399	77,564	81,042
24	Investment income	282,197	295,663	72,295	73,864	77,293	77,453	80,927
25	Direct investment income, directional basis /2/	183,848	191,556	46,736	47,663	49,937	48,342	50,718
26	Portfolio investment income	85,228	93,968	22,949	23,727	24,981	26,512	27,495
27	Other investment income	12,799	9,854	2,526	2,417	2,335	2,531	2,666
28	Reserve asset income	322	284	84	57	40	67	47
29	Compensation of employees	416	441	112	115	105	111	115
30	Secondary income (current transfer) receipts /3/	21,505	25,428	5,581	6,363	8,156	6,290	14,578
31	Imports of goods and services and income payments (debits)	795,923	816,267	208,155	208,328	208,773	199,509	222,886
32	Imports of goods and services	545,105	556,108	141,824	143,133	143,732	134,919	156,053
33	Goods	387,403	392,570	97,888	98,840	103,610	97,929	110,684
34	General merchandise	387,033	391,933	97,736	98,701	103,479	97,790	110,582
35	Foods, feeds, and beverages	20,684	21,753	5,352	5,507	6,038	4,960	5,994
36	Industrial supplies and materials	83,917	81,076	21,260	19,775	19,464	20,017	23,198
37	Capital goods except automotive	112,840	114,461	28,468	28,976	30,536	29,378	32,229
38	Automotive vehicles, parts, and engines	50,628	54,509	13,193	13,695	15,849	13,458	15,911
39	Consumer goods except food and automotive	97,273	98,003	24,042	25,208	25,983	24,939	27,760
40	Other general merchandise	21,692	22,131	5,420	5,541	5,610	5,038	5,489
41	Nonmonetary gold	371	637	153	139	131	139	102
42	Services	157,702	163,538	43,936	44,293	40,122	36,990	45,369
43	Maintenance and repair services n.i.e.	3,383	3,548	821	1,039	774	859	855
44	Transport	30,159	32,240	8,670	8,569	7,863	7,290	9,074
45	Travel (for all purposes including education) /1/	31,110	32,368	10,404	11,053	5,894	5,192	11,009
46	Insurance services	12,586	11,580	2,989	2,974	2,854	2,748	2,816
47	Financial services	7,821	8,989	2,234	2,102	2,581	2,214	2,273
48	Charges for the use of intellectual property n.i.e.	17,462	15,816	3,981	3,967	4,023	3,975	3,820
49	Telecommunications, computer, and information services	7,016	7,278	1,931	1,747	1,832	1,904	1,914
50	Other business services	37,655	42,028	10,385	10,486	11,944	10,551	11,352
51	Government goods and services n.i.e.	10,511	9,691	2,520	2,356	2,357	2,258	2,256

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		European Union						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	227,972	235,773	60,529	59,348	58,612	58,542	60,919
53	Investment income	227,218	234,984	60,342	59,175	58,386	58,340	60,736
54	Direct investment income, directional basis /2/	104,795	102,856	27,394	26,139	24,533	23,058	25,019
55	Portfolio investment income	114,823	126,793	31,595	31,769	32,615	34,184	34,558
56	Other investment income	7,601	5,336	1,353	1,268	1,238	1,098	1,159
57	Compensation of employees	754	789	187	173	226	201	183
58	Secondary income (current transfer) payments /3/	22,846	24,386	5,802	5,846	6,429	6,048	5,913
	Capital account							
59	Capital transfer receipts and other credits	2,577	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	126,321	308,071	126,823	41,038	70,400	62,318	165,706
62	Outward direct investment, directional basis /5/	135,810	169,225	62,346	45,498	31,155	4,018	43,185
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	168,897	359,095	89,361	76,373	115,495	48,638	135,377
66	Equity and investment fund shares	77,894	199,654	73,006	22,073	63,765	31,872	52,893
67	Debt securities	91,004	159,441	16,354	54,300	51,730	16,767	82,483
68	Short term	12,747	46,760	8,952	33,946	-19,135	-2,775	26,432
69	Long term	78,257	112,681	7,402	20,354	70,865	19,542	56,051
70	Other investment assets	-178,708	-220,534	-24,969	-80,889	-76,290	9,595	-12,903
71	Currency and deposits	-75,340	-55,015	-5,464	-80	5,819	-23,599	11,663
72	Loans	-101,699	-166,187	-17,965	-82,781	-81,186	34,735	-23,313
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,668	668	-1,541	1,972	-924	-1,541	-1,252
75	Reserve assets	321	285	86	57	40	67	47
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	321	285	86	57	40	67	47
80	Currency and deposits	8	1	(*)	(*)	(*)	1	1
81	Securities	310	284	86	56	39	64	44
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	3	1	(*)	(*)	1	2	2
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-7,437	484,066	163,168	82,039	177,794	128,932	126,684
85	Inward direct investment, directional basis /5/	118,330	108,282	38,830	7,815	44,221	-127,668	26,510
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	149,422	300,638	34,221	109,538	121,087	210,884	-756
89	Equity and investment fund shares	84,416	6,819	-8,625	60,429	-26,886	83,864	-21,481
90	Debt securities	65,007	293,819	42,846	49,108	147,973	127,020	20,725
91	Short term	-1,561	9,083	-29	-44,687	28,123	14,343	14,734
92	Long term	66,568	284,737	42,875	93,795	119,849	112,676	5,991
93	Other investment liabilities	-275,190	75,146	90,117	-35,314	12,486	45,716	100,931
94	Currency and deposits	-239,911	8,596	60,808	6,761	-18,045	35,356	70,751
95	Loans	-33,369	64,902	29,141	-43,193	30,799	10,229	29,308
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-1,909	1,648	168	1,119	-268	132	872
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	21,205	7,817	-5,231	4,183	3,656	-319	-7,434
	Statistical discrepancy							
100	Statistical discrepancy /8/	175,345	-145,009	-30,147	-28,385	-101,171	-68,628	31,348

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		European Union						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-22,959	-23,170	-11,429	-8,433	-2,567	1,695	240
102	Balance on goods and services (line 2 less line 32)	-76,259	-84,542	-23,085	-23,580	-23,080	-17,570	-28,547
103	Balance on goods (line 3 less line 33)	-118,006	-126,916	-30,755	-32,394	-35,843	-30,155	-37,624
104	Balance on services (line 13 less line 42)	41,747	42,374	7,670	8,814	12,762	12,585	9,076
105	Balance on primary income (line 23 less line 52)	54,641	60,330	11,878	14,630	18,787	19,022	20,122
106	Balance on secondary income (line 30 less line 58)	-1,341	1,042	-221	517	1,727	243	8,665
107	Balance on capital account (line 59 less line 60) / 9/	2,577	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-20,382	-23,170	-11,429	-8,433	-2,567	1,695	240
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	154,963	-168,179	-41,576	-36,818	-103,738	-66,933	31,588

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Euro area						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	530,470	556,000	137,884	140,681	146,369	143,150	160,545
2	Exports of goods and services	319,756	328,974	82,948	84,056	84,633	82,664	88,771
3	Goods	195,838	199,778	50,521	50,498	51,551	51,247	54,226
4	General merchandise	195,218	199,133	50,327	50,359	51,401	51,095	54,124
5	Foods, feeds, and beverages	7,569	9,260	1,744	1,973	3,123	2,894	2,036
6	Industrial supplies and materials	64,532	64,685	15,733	17,525	17,180	14,944	16,977
7	Capital goods except automotive	69,291	69,868	18,192	17,052	17,659	18,365	18,914
8	Automotive vehicles, parts, and engines	11,141	10,004	2,724	2,547	2,477	2,620	3,104
9	Consumer goods except food and automotive	36,695	39,339	10,507	9,732	9,449	10,716	11,512
10	Other general merchandise	5,989	5,977	1,427	1,530	1,513	1,556	1,580
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	620	644	194	139	150	152	103
13	Services	123,917	129,197	32,427	33,558	33,082	31,418	34,544
14	Maintenance and repair services n.i.e.	2,444	2,778	546	915	821	1,016	1,042
15	Transport	14,344	14,948	3,921	4,046	3,585	3,343	4,003
16	Travel (for all purposes including education) /1/	18,603	18,896	4,696	6,403	4,411	3,452	5,133
17	Insurance services	1,978	1,764	449	420	381	391	390
18	Financial services	14,099	16,252	3,992	4,119	4,311	4,314	4,446
19	Charges for the use of intellectual property n.i.e.	35,912	35,791	9,152	8,109	9,393	9,184	9,571
20	Telecommunications, computer, and information services	5,483	5,864	1,388	1,482	1,576	1,440	1,453
21	Other business services	30,228	31,921	7,970	7,841	8,396	8,029	8,277
22	Government goods and services n.i.e.	826	982	314	222	208	249	229
23	Primary income receipts	199,187	210,546	51,204	53,065	55,706	56,819	59,153
24	Investment income	198,981	210,324	51,149	53,005	55,652	56,765	59,099
25	Direct investment income, directional basis /2/	149,120	155,447	37,810	39,265	40,933	40,666	42,259
26	Portfolio investment income	44,673	50,508	12,229	12,674	13,629	14,803	15,497
27	Other investment income	4,866	4,085	1,026	1,010	1,049	1,229	1,295
28	Reserve asset income	321	284	84	57	40	67	47
29	Compensation of employees	205	222	55	59	55	54	55
30	Secondary income (current transfer) receipts /3/	11,528	16,480	3,731	3,561	6,030	3,667	12,622
31	Imports of goods and services and income payments (debits)	558,614	582,507	147,095	148,772	151,799	141,988	160,443
32	Imports of goods and services	397,557	410,851	104,725	105,744	106,482	99,567	116,469
33	Goods	298,602	306,058	76,040	77,127	80,944	76,303	86,695
34	General merchandise	298,444	305,797	75,975	77,073	80,874	76,230	86,620
35	Foods, feeds, and beverages	16,864	17,697	4,325	4,488	4,880	4,137	4,887
36	Industrial supplies and materials	60,736	59,624	15,572	14,477	14,364	14,658	17,206
37	Capital goods except automotive	83,935	86,448	21,451	22,041	23,173	22,313	24,390
38	Automotive vehicles, parts, and engines	41,900	44,767	11,039	11,407	12,691	10,968	12,931
39	Consumer goods except food and automotive	79,722	81,795	19,807	20,980	21,796	20,591	23,361
40	Other general merchandise	15,288	15,466	3,781	3,679	3,971	3,562	3,845
41	Nonmonetary gold	158	261	65	54	70	73	74
42	Services	98,954	104,793	28,685	28,617	25,538	23,264	29,775
43	Maintenance and repair services n.i.e.	770	831	202	245	241	210	207
44	Transport	18,923	20,620	5,695	5,588	5,003	4,597	5,988
45	Travel (for all purposes including education) /1/	21,960	22,882	7,598	7,809	4,013	3,435	8,042
46	Insurance services	6,790	6,489	1,680	1,681	1,607	1,607	1,608
47	Financial services	2,633	2,785	683	689	743	674	696
48	Charges for the use of intellectual property n.i.e.	11,442	10,588	2,688	2,629	2,690	2,632	2,564
49	Telecommunications, computer, and information services	4,087	4,251	1,080	1,033	1,120	1,093	1,100
50	Other business services	23,010	27,715	6,821	6,841	8,012	7,043	7,609
51	Government goods and services n.i.e.	9,339	8,632	2,238	2,102	2,109	1,973	1,962

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Euro area						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	147,177	156,911	38,743	39,230	41,453	38,685	40,287
53	Investment income	146,865	156,587	38,665	39,161	41,364	38,616	40,229
54	Direct investment income, directional basis /2/	69,729	69,537	17,016	17,317	18,737	14,838	16,017
55	Portfolio investment income	74,196	85,263	21,216	21,425	22,183	23,320	23,734
56	Other investment income	2,940	1,787	433	418	445	457	478
57	Compensation of employees	312	324	78	69	89	69	58
58	Secondary income (current transfer) payments /3/	13,880	14,745	3,627	3,798	3,863	3,736	3,687
	Capital account							
59	Capital transfer receipts and other credits	1,980	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	94,640	339,960	86,725	83,128	115,092	41,989	162,278
62	Outward direct investment, directional basis /5/	94,797	138,693	57,860	34,996	31,598	-3,292	46,179
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	131,202	187,866	34,666	54,488	59,969	50,812	82,103
66	Equity and investment fund shares	49,531	100,734	35,309	9,603	39,223	23,663	40,020
67	Debt securities	81,671	87,132	-643	44,886	20,746	27,150	42,083
68	Short term	12,614	28,882	7,061	28,479	-23,025	3,409	6,672
69	Long term	69,057	58,250	-7,704	16,407	43,771	23,740	35,411
70	Other investment assets	-131,679	13,116	-5,888	-6,412	23,486	-5,598	33,948
71	Currency and deposits	-120,013	27,808	-12,759	21,791	26,365	-2,043	30,374
72	Loans	-12,437	-16,032	8,559	-29,064	-3,770	-2,116	3,837
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	771	1,341	-1,688	860	891	-1,439	-263
75	Reserve assets	321	285	86	57	40	67	47
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	321	285	86	57	40	67	47
80	Currency and deposits	8	1	(*)	(*)	(*)	1	1
81	Securities	310	284	86	56	39	64	44
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	3	1	(*)	(*)	1	2	2
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	155,813	322,104	87,534	80,728	136,309	118,624	129,107
85	Inward direct investment, directional basis /5/	89,399	61,685	17,087	15,950	22,220	-5,683	16,500
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	141,315	211,947	42,940	58,729	78,289	103,533	44,665
89	Equity and investment fund shares	47,071	8,738	-10,653	54,569	-17,024	42,203	-7,407
90	Debt securities	94,244	203,209	53,593	4,160	95,313	61,331	52,073
91	Short term	-100	-4,534	-3,556	-35,589	25,485	12,958	12,990
92	Long term	94,344	207,743	57,150	39,749	69,828	48,373	39,082
93	Other investment liabilities	-74,901	48,472	27,506	6,049	35,799	20,774	67,942
94	Currency and deposits	-35,523	40,807	39,897	4,602	30,721	14,459	55,403
95	Loans	-39,096	6,111	-12,469	322	4,774	5,916	12,708
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-282	1,554	78	1,126	304	400	-169
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-5,422	-9,915	-1,899	-3,038	-3,556	-1,145	-7,732
	Statistical discrepancy							
100	Statistical discrepancy /8/	-40,431	34,449	6,503	7,453	-19,342	-78,942	25,337

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Euro area						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-28,143	-26,508	-9,212	-8,091	-5,430	1,163	102
102	Balance on goods and services (line 2 less line 32)	-77,801	-81,877	-21,777	-21,688	-21,850	-16,902	-27,699
103	Balance on goods (line 3 less line 33)	-102,764	-106,281	-25,519	-26,629	-29,394	-25,056	-32,468
104	Balance on services (line 13 less line 42)	24,963	24,403	3,742	4,941	7,544	8,153	4,769
105	Balance on primary income (line 23 less line 52)	52,010	53,635	12,461	13,835	14,253	18,134	18,867
106	Balance on secondary income (line 30 less line 58)	-2,352	1,734	104	-238	2,167	-69	8,934
107	Balance on capital account (line 59 less line 60) / 9/	1,980	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-26,164	-26,508	-9,212	-8,091	-5,430	1,163	102
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-66,595	7,942	-2,708	-638	-24,772	-77,780	25,439

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Belgium						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	38,840	42,086	11,164	10,593	10,727	11,112	11,929
2	Exports of goods and services	34,959	37,498	10,137	9,459	9,359	9,605	10,468
3	Goods	29,417	31,936	8,691	8,040	7,977	8,313	9,031
4	General merchandise	29,408	31,928	8,690	8,040	7,971	8,299	9,011
5	Foods, feeds, and beverages	491	510	133	134	121	139	160
6	Industrial supplies and materials	11,744	12,729	3,754	3,171	2,794	2,940	3,121
7	Capital goods except automotive	7,684	7,966	2,013	1,954	2,140	1,975	2,175
8	Automotive vehicles, parts, and engines	646	571	150	139	163	193	236
9	Consumer goods except food and automotive	8,365	9,656	2,510	2,515	2,633	2,916	3,180
10	Other general merchandise	477	494	130	126	121	135	138
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	9	9	1	(*)	5	14	20
13	Services	5,542	5,562	1,446	1,419	1,382	1,292	1,436
14	Maintenance and repair services n.i.e.	174	88	21	24	18	24	21
15	Transport	769	799	221	201	198	178	227
16	Travel (for all purposes including education) /1/	659	730	193	255	151	127	210
17	Insurance services	47	46	13	12	15	13	13
18	Financial services	378	349	98	73	91	116	119
19	Charges for the use of intellectual property n.i.e.	1,161	1,173	296	282	316	332	338
20	Telecommunications, computer, and information services	430	445	110	100	102	99	99
21	Other business services	1,897	1,897	488	463	481	390	400
22	Government goods and services n.i.e.	27	34	6	8	10	13	8
23	Primary income receipts	3,788	4,570	1,023	1,134	1,350	1,506	1,458
24	Investment income	3,774	4,556	1,020	1,130	1,347	1,502	1,454
25	Direct investment income, directional basis /2/	2,348	2,894	618	720	887	1,001	936
26	Portfolio investment income	1,261	1,543	375	383	430	473	488
27	Other investment income	165	120	27	28	30	29	31
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	13	14	4	4	4	4	4
30	Secondary income (current transfer) receipts /3/	93	18	4	(*)	18	1	4
31	Imports of goods and services and income payments (debits)	42,691	46,353	11,837	11,312	12,440	12,558	14,340
32	Imports of goods and services	22,391	24,751	6,472	6,151	6,541	6,064	7,279
33	Goods	17,701	19,318	5,017	4,870	5,042	4,780	5,843
34	General merchandise	17,699	19,317	5,016	4,870	5,042	4,780	5,843
35	Foods, feeds, and beverages	595	610	149	177	164	166	172
36	Industrial supplies and materials	4,972	5,435	1,572	1,457	1,160	1,402	1,865
37	Capital goods except automotive	2,116	1,983	487	498	540	463	505
38	Automotive vehicles, parts, and engines	1,768	1,395	370	298	343	219	297
39	Consumer goods except food and automotive	6,761	8,243	2,072	2,023	2,301	2,008	2,415
40	Other general merchandise	1,489	1,651	368	418	534	521	589
41	Nonmonetary gold	2	1	(*)	(*)	(*)	(*)	(*)
42	Services	4,690	5,432	1,455	1,281	1,499	1,284	1,435
43	Maintenance and repair services n.i.e.	14	9	2	3	2	2	2
44	Transport	688	735	184	185	190	179	188
45	Travel (for all purposes including education) /1/	385	386	127	113	73	73	134
46	Insurance services	48	119	22	34	19	13	25
47	Financial services	186	221	47	48	57	54	56
48	Charges for the use of intellectual property n.i.e.	184	223	60	52	43	62	63
49	Telecommunications, computer, and information services	284	281	63	70	75	61	61
50	Other business services	2,574	3,214	876	730	975	792	859
51	Government goods and services n.i.e.	328	243	75	45	64	48	47

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Belgium						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	20,136	21,396	5,319	5,110	5,853	6,444	7,014
53	Investment income	20,114	21,374	5,314	5,105	5,847	6,439	7,008
54	Direct investment income, directional basis /2/	4,051	3,892	935	807	1,280	1,408	1,727
55	Portfolio investment income	15,900	17,373	4,351	4,272	4,541	5,007	5,256
56	Other investment income	163	108	28	26	26	25	25
57	Compensation of employees	22	22	5	5	7	5	6
58	Secondary income (current transfer) payments /3/	164	206	46	51	46	50	48
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	44,048	54,040	19,687	8,226	10,204	13,735	29,018
62	Outward direct investment, directional basis /5/	-2,800	873	998	-1,454	439	376	1,968
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	44,361	56,373	19,455	10,244	8,880	19,173	26,483
66	Equity and investment fund shares	-601	-1,955	-1,384	-1,373	535	361	954
67	Debt securities	44,961	58,328	20,840	11,616	8,345	18,812	25,529
68	Short term	-428	-2	-132	68	39	-137	97
69	Long term	45,389	58,331	20,972	11,549	8,306	18,949	25,431
70	Other investment assets	2,488	-3,206	-766	-564	885	-5,814	567
71	Currency and deposits	1,327	1,724	-942	1,021	4,393	-5,289	-834
72	Loans	1,215	-4,926	179	-1,585	-3,491	-495	1,394
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-54	-4	-3	-1	-17	-31	7
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	19,689	11,740	-7,439	-6,523	22,527	14,280	-12,878
85	Inward direct investment, directional basis /5/	11,813	-12,811	216	-9,330	1,017	-101	364
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,935	24,287	-6,887	-516	21,886	9,519	-8,363
89	Equity and investment fund shares	482	2,800	1,722	999	-165	-4,231	2,129
90	Debt securities	1,453	21,487	-8,609	-1,515	22,050	13,750	-10,491
91	Short term	8,493	-6,309	-9,280	-3,043	917	1,345	132
92	Long term	-7,040	27,796	670	1,528	21,134	12,405	-10,623
93	Other investment liabilities	5,941	265	-768	3,323	-376	4,862	-4,880
94	Currency and deposits	4,922	-1,851	1,109	610	-931	4,120	-3,158
95	Loans	1,024	2,171	-1,774	2,694	545	655	-1,678
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-6	-55	-103	20	10	87	-43
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	17	930	360	-33	513	148	-4
	Statistical discrepancy							
100	Statistical discrepancy /8/	28,228	47,496	28,159	15,435	-10,096	1,048	44,303

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Belgium						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-3,851	-4,266	-673	-719	-1,713	-1,446	-2,411
102	Balance on goods and services (line 2 less line 32)	12,568	12,747	3,665	3,308	2,818	3,541	3,189
103	Balance on goods (line 3 less line 33)	11,716	12,618	3,674	3,170	2,935	3,533	3,188
104	Balance on services (line 13 less line 42)	852	129	-9	138	-116	8	1
105	Balance on primary income (line 23 less line 52)	-16,348	-16,826	-4,296	-3,976	-4,503	-4,939	-5,556
106	Balance on secondary income (line 30 less line 58)	-71	-188	-42	-51	-28	-48	-44
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-3,851	-4,266	-673	-719	-1,713	-1,446	-2,411
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	24,376	43,229	27,486	14,717	-11,809	-397	41,892

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		France						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	64,012	68,078	17,358	17,539	17,712	16,963	27,641
2	Exports of goods and services	49,115	51,577	13,041	13,301	13,584	12,302	13,730
3	Goods	31,257	32,089	7,994	8,111	8,589	7,582	8,509
4	General merchandise	31,245	32,079	7,991	8,109	8,588	7,580	8,507
5	Foods, feeds, and beverages	568	751	105	183	293	250	124
6	Industrial supplies and materials	9,028	9,811	2,056	2,721	3,055	2,227	2,674
7	Capital goods except automotive	14,891	15,214	4,158	3,756	3,578	3,533	3,974
8	Automotive vehicles, parts, and engines	647	592	150	136	159	182	165
9	Consumer goods except food and automotive	5,128	4,557	1,223	1,057	1,180	1,125	1,288
10	Other general merchandise	984	1,155	300	256	323	263	283
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	12	10	3	2	1	2	2
13	Services	17,858	19,488	5,046	5,190	4,994	4,720	5,222
14	Maintenance and repair services n.i.e.	557	677	138	231	180	405	419
15	Transport	2,910	3,027	818	788	730	710	866
16	Travel (for all purposes including education) /1/	3,782	4,059	1,056	1,327	979	853	1,154
17	Insurance services	229	242	78	58	45	59	59
18	Financial services	2,375	2,599	658	617	675	677	695
19	Charges for the use of intellectual property n.i.e.	3,274	3,370	863	817	887	786	801
20	Telecommunications, computer, and information services	904	969	224	247	279	248	250
21	Other business services	3,664	4,274	1,075	1,075	1,173	925	945
22	Government goods and services n.i.e.	163	272	136	30	46	57	32
23	Primary income receipts	13,949	15,337	3,712	4,061	3,943	4,452	4,762
24	Investment income	13,909	15,289	3,698	4,047	3,932	4,441	4,748
25	Direct investment income, directional basis /2/	2,673	3,103	750	938	662	996	1,174
26	Portfolio investment income	10,532	11,614	2,779	2,982	3,139	3,323	3,442
27	Other investment income	519	397	105	102	93	91	106
28	Reserve asset income	185	174	64	24	38	30	26
29	Compensation of employees	40	49	13	15	10	11	14
30	Secondary income (current transfer) receipts /3/	947	1,164	606	176	186	210	9,149
31	Imports of goods and services and income payments (debits)	81,683	84,970	21,661	22,101	22,218	19,524	22,034
32	Imports of goods and services	58,885	61,832	15,879	15,988	16,396	14,757	16,827
33	Goods	42,395	46,613	11,464	11,815	12,910	11,521	12,378
34	General merchandise	42,374	46,574	11,458	11,805	12,893	11,509	12,361
35	Foods, feeds, and beverages	4,104	4,287	1,078	1,128	1,195	889	1,123
36	Industrial supplies and materials	7,855	8,344	2,229	2,099	1,972	1,975	2,394
37	Capital goods except automotive	17,127	18,923	4,853	4,726	5,087	5,099	5,003
38	Automotive vehicles, parts, and engines	893	965	239	242	268	257	267
39	Consumer goods except food and automotive	9,716	10,789	2,319	2,743	3,414	2,533	2,771
40	Other general merchandise	2,680	3,264	740	868	957	756	803
41	Nonmonetary gold	21	40	6	10	17	12	18
42	Services	16,490	15,219	4,414	4,173	3,486	3,236	4,448
43	Maintenance and repair services n.i.e.	136	79	18	20	24	21	20
44	Transport	3,721	3,865	1,057	1,028	904	876	1,112
45	Travel (for all purposes including education) /1/	4,774	4,462	1,596	1,417	809	768	1,692
46	Insurance services	530	620	176	171	140	113	115
47	Financial services	703	709	184	176	175	173	179
48	Charges for the use of intellectual property n.i.e.	3,445	1,982	480	478	546	546	546
49	Telecommunications, computer, and information services	669	726	191	190	182	150	151
50	Other business services	2,404	2,636	673	648	675	557	599
51	Government goods and services n.i.e.	108	140	38	45	31	33	34

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		France						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	21,578	21,206	5,236	5,613	5,390	4,366	4,829
53	Investment income	21,535	21,157	5,225	5,604	5,375	4,351	4,817
54	Direct investment income, directional basis /2/	15,337	15,409	3,821	4,191	3,957	2,863	3,304
55	Portfolio investment income	5,826	5,511	1,342	1,353	1,359	1,414	1,433
56	Other investment income	372	237	62	60	60	73	80
57	Compensation of employees	43	49	11	9	16	15	11
58	Secondary income (current transfer) payments /3/	1,220	1,932	547	500	431	401	379
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-24,146	38,953	31,028	18,893	-2,266	28,100	28,126
62	Outward direct investment, directional basis /5/	360	629	1,202	807	-938	535	1,926
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-5,792	24,139	23,983	14,206	-6,505	21,873	8,770
66	Equity and investment fund shares	13,825	16,439	17,707	5,520	3,331	11,177	1,335
67	Debt securities	-19,616	7,700	6,276	8,686	-9,836	10,696	7,435
68	Short term	-2,291	12,360	11,114	10,725	-13,961	8,309	-1,573
69	Long term	-17,325	-4,660	-4,838	-2,039	4,125	2,387	9,007
70	Other investment assets	-18,898	14,010	5,777	3,856	5,139	5,662	17,405
71	Currency and deposits	1,984	30,169	12,984	6,502	10,685	-232	12,620
72	Loans	-20,741	-16,999	-7,411	-2,795	-5,721	6,019	4,956
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-142	840	204	149	175	-125	-171
75	Reserve assets	185	175	65	23	38	30	26
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	185	175	65	23	38	30	26
80	Currency and deposits	4	(*)	(*)	(*)	(*)	1	1
81	Securities	181	175	65	23	38	29	25
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	50,029	12,913	51,807	30,769	-2,381	39,317	69,673
85	Inward direct investment, directional basis /5/	22,882	3,326	6,574	2,450	-6,193	1,898	1,942
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	90,530	-16,757	10,180	39,331	-14,374	47,949	9,619
89	Equity and investment fund shares	15,271	-41,523	-13,156	15,772	-11,249	16,036	-8,502
90	Debt securities	75,259	24,766	23,337	23,559	-3,125	31,913	18,121
91	Short term	-3,194	-3,611	-245	-509	-1,301	1,585	1,154
92	Long term	78,453	28,378	23,581	24,068	-1,824	30,329	16,967
93	Other investment liabilities	-63,384	26,343	35,053	-11,011	18,186	-10,530	58,111
94	Currency and deposits	-56,870	23,133	37,206	-16,024	21,581	-8,853	45,912
95	Loans	-6,238	2,886	-1,970	5,056	-3,711	-2,080	12,173
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-276	324	-184	-43	316	402	26
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-6,984	148	-1,511	582	159	-1,109	-940
	Statistical discrepancy							
100	Statistical discrepancy /8/	-63,487	43,080	-17,986	-6,732	4,779	-9,765	-48,093

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		France						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-17,671	-16,892	-4,304	-4,562	-4,506	-2,561	5,607
102	Balance on goods and services (line 2 less line 32)	-9,770	-10,255	-2,838	-2,687	-2,812	-2,456	-3,097
103	Balance on goods (line 3 less line 33)	-11,138	-14,524	-3,470	-3,704	-4,321	-3,939	-3,870
104	Balance on services (line 13 less line 42)	1,368	4,269	632	1,017	1,509	1,483	773
105	Balance on primary income (line 23 less line 52)	-7,629	-5,869	-1,524	-1,552	-1,448	86	-67
106	Balance on secondary income (line 30 less line 58)	-272	-768	58	-323	-246	-192	8,770
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-17,671	-16,892	-4,304	-4,562	-4,506	-2,561	5,607
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-81,158	26,188	-22,290	-11,294	274	-12,326	-42,486

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Germany						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	94,411	97,173	23,248	23,757	27,312	25,352	25,646
2	Exports of goods and services	76,270	75,251	18,597	18,568	19,650	19,386	19,965
3	Goods	49,266	47,722	11,805	11,600	12,156	12,954	12,638
4	General merchandise	48,749	47,168	11,649	11,477	12,025	12,831	12,567
5	Foods, feeds, and beverages	2,136	2,372	355	555	745	853	363
6	Industrial supplies and materials	11,076	10,502	2,565	2,580	2,601	2,668	2,684
7	Capital goods except automotive	20,083	20,354	5,029	4,972	5,303	5,516	5,487
8	Automotive vehicles, parts, and engines	7,831	6,753	1,900	1,727	1,579	1,639	2,037
9	Consumer goods except food and automotive	6,010	5,727	1,450	1,295	1,426	1,671	1,589
10	Other general merchandise	1,612	1,460	350	349	371	484	408
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	517	555	155	123	131	123	71
13	Services	27,004	27,529	6,792	6,968	7,494	6,432	7,327
14	Maintenance and repair services n.i.e.	582	568	139	151	157	213	219
15	Transport	4,685	4,874	1,280	1,209	1,238	1,153	1,333
16	Travel (for all purposes including education) /1/	5,887	5,552	1,426	1,685	1,375	971	1,545
17	Insurance services	279	281	64	71	75	61	61
18	Financial services	2,729	3,085	774	775	793	758	781
19	Charges for the use of intellectual property n.i.e.	6,602	6,441	1,398	1,390	1,998	1,635	1,676
20	Telecommunications, computer, and information services	1,152	1,133	272	279	298	306	309
21	Other business services	4,900	5,360	1,385	1,346	1,501	1,292	1,349
22	Government goods and services n.i.e.	187	234	55	61	60	44	56
23	Primary income receipts	13,461	12,672	2,909	3,188	3,677	4,031	3,835
24	Investment income	13,382	12,586	2,887	3,166	3,656	4,010	3,814
25	Direct investment income, directional basis /2/	3,190	2,224	375	552	953	1,154	941
26	Portfolio investment income	8,997	9,313	2,264	2,336	2,461	2,614	2,647
27	Other investment income	1,060	940	228	245	241	207	207
28	Reserve asset income	135	109	20	33	1	35	19
29	Compensation of employees	79	85	21	22	21	21	21
30	Secondary income (current transfer) receipts /3/	4,681	9,251	1,743	2,002	3,984	1,934	1,846
31	Imports of goods and services and income payments (debits)	168,079	174,158	43,166	44,550	46,689	42,029	46,207
32	Imports of goods and services	141,711	148,195	37,041	38,540	39,033	36,279	40,366
33	Goods	110,342	115,323	28,435	29,760	30,914	28,816	31,563
34	General merchandise	110,311	115,275	28,426	29,749	30,898	28,796	31,549
35	Foods, feeds, and beverages	1,545	1,589	389	426	403	344	384
36	Industrial supplies and materials	17,431	18,189	4,591	4,512	4,420	4,542	4,898
37	Capital goods except automotive	37,799	38,986	9,342	10,164	10,522	9,842	10,512
38	Automotive vehicles, parts, and engines	33,179	35,553	8,767	9,154	10,018	8,344	9,787
39	Consumer goods except food and automotive	16,404	16,863	4,285	4,469	4,505	4,762	5,022
40	Other general merchandise	3,952	4,094	1,053	1,023	1,030	960	946
41	Nonmonetary gold	31	48	9	12	15	20	14
42	Services	31,369	32,873	8,606	8,780	8,119	7,463	8,803
43	Maintenance and repair services n.i.e.	325	413	82	122	130	75	74
44	Transport	6,913	7,406	2,139	2,049	1,708	1,562	2,264
45	Travel (for all purposes including education) /1/	2,761	3,328	949	1,224	560	473	1,005
46	Insurance services	3,032	3,069	739	873	777	646	633
47	Financial services	686	687	164	171	195	155	159
48	Charges for the use of intellectual property n.i.e.	4,069	3,937	929	944	1,048	976	972
49	Telecommunications, computer, and information services	1,136	1,180	286	308	319	427	431
50	Other business services	5,792	6,750	1,748	1,630	1,868	1,726	1,845
51	Government goods and services n.i.e.	6,656	6,103	1,570	1,459	1,515	1,424	1,419

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Germany						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	22,080	20,663	4,903	4,510	6,210	4,524	4,633
53	Investment income	21,961	20,533	4,872	4,481	6,173	4,503	4,615
54	Direct investment income, directional basis /2/	14,520	12,419	2,859	2,450	4,024	2,310	2,430
55	Portfolio investment income	6,557	7,748	1,933	1,951	2,043	2,114	2,108
56	Other investment income	884	366	81	81	105	79	77
57	Compensation of employees	120	129	31	28	37	21	18
58	Secondary income (current transfer) payments /3/	4,288	5,299	1,222	1,501	1,446	1,226	1,209
	Capital account							
59	Capital transfer receipts and other credits	1,980	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-22,725	-67,408	-20,231	-10,252	-30,458	-17,717	-14,940
62	Outward direct investment, directional basis /5/	2,312	-859	655	-1,640	193	192	313
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-24,448	-58,254	-21,184	-484	-30,024	-7,625	-6,665
66	Equity and investment fund shares	390	2,733	943	4,451	-6,494	6,442	-561
67	Debt securities	-24,838	-60,987	-22,127	-4,935	-23,530	-14,067	-6,104
68	Short term	17,268	-4,732	-1,154	3,306	-14,948	4,608	1,595
69	Long term	-42,106	-56,255	-20,972	-8,241	-8,582	-18,675	-7,698
70	Other investment assets	-722	-8,405	277	-8,161	-628	-10,319	-8,607
71	Currency and deposits	-3,133	-15,168	-7,433	-1,624	-257	-4,682	-4,048
72	Loans	1,676	7,507	9,658	-6,598	-566	-5,538	-4,418
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	735	-744	-1,948	60	195	-99	-141
75	Reserve assets	133	109	20	33	1	35	19
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	133	109	20	33	1	35	19
80	Currency and deposits	4	(*)	(*)	(*)	(*)	(*)	(*)
81	Securities	129	109	20	33	1	35	19
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-24,099	15,750	-7,202	10,766	8,597	-175	10,742
85	Inward direct investment, directional basis /5/	7,337	11,859	1,876	7,787	2,659	739	1,240
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	841	31,732	-2,902	14,197	7,809	-3,252	4,437
89	Equity and investment fund shares	2,852	12,003	3,200	6,500	-5,002	-1,326	-122
90	Debt securities	-2,011	19,729	-6,102	7,697	12,811	-1,926	4,559
91	Short term	-1,480	-385	-560	-316	-240	89	-351
92	Long term	-532	20,114	-5,542	8,013	13,051	-2,014	4,910
93	Other investment liabilities	-32,276	-27,841	-6,176	-11,218	-1,872	2,338	5,065
94	Currency and deposits	-14,075	-3,578	5,556	272	-1,613	5,084	2,150
95	Loans	-18,688	-25,151	-11,885	-11,416	-1,159	-2,479	3,231
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	487	888	153	-74	901	-267	-316
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-4,543	-7,928	-917	-1,676	-3,289	-172	-4,139
	Statistical discrepancy							
100	Statistical discrepancy /8/	68,518	-14,101	5,971	-1,901	-22,967	-1,036	-9,259

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Germany						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-73,667	-76,985	-19,917	-20,793	-19,377	-16,678	-20,561
102	Balance on goods and services (line 2 less line 32)	-65,441	-72,944	-18,444	-19,972	-19,383	-16,893	-20,401
103	Balance on goods (line 3 less line 33)	-61,076	-67,600	-16,630	-18,160	-18,758	-15,862	-18,925
104	Balance on services (line 13 less line 42)	-4,366	-5,344	-1,813	-1,812	-625	-1,031	-1,476
105	Balance on primary income (line 23 less line 52)	-8,620	-7,991	-1,994	-1,322	-2,532	-492	-798
106	Balance on secondary income (line 30 less line 58)	393	3,951	521	501	2,538	708	637
107	Balance on capital account (line 59 less line 60) / 9/	1,980	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-71,688	-76,985	-19,917	-20,793	-19,377	-16,678	-20,561
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-3,170	-91,086	-13,946	-22,694	-42,344	-17,714	-29,820

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Italy						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	28,820	29,838	7,479	8,285	6,824	8,028	8,295
2	Exports of goods and services	24,947	26,248	6,544	7,382	6,298	6,586	6,685
3	Goods	16,231	16,896	4,510	4,295	4,022	4,469	4,372
4	General merchandise	16,211	16,877	4,498	4,293	4,022	4,467	4,370
5	Foods, feeds, and beverages	723	1,098	191	208	424	235	254
6	Industrial supplies and materials	5,659	5,309	1,425	1,461	1,142	1,457	1,468
7	Capital goods except automotive	4,287	4,315	1,154	1,035	1,108	1,366	1,184
8	Automotive vehicles, parts, and engines	640	584	158	163	159	165	195
9	Consumer goods except food and automotive	4,134	4,809	1,424	1,193	971	1,073	1,026
10	Other general merchandise	769	763	146	234	218	171	243
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	20	19	12	2	1	2	2
13	Services	8,716	9,352	2,035	3,087	2,276	2,117	2,313
14	Maintenance and repair services n.i.e.	203	520	(D)	(D)	192	164	174
15	Transport	1,754	1,828	427	609	436	369	443
16	Travel (for all purposes including education) /1/	2,356	2,466	492	1,065	528	451	537
17	Insurance services	72	51	9	12	16	18	19
18	Financial services	979	1,116	249	349	287	283	292
19	Charges for the use of intellectual property n.i.e.	1,609	1,697	432	377	453	429	442
20	Telecommunications, computer, and information services	555	559	134	146	146	144	145
21	Other business services	1,103	1,022	(D)	(D)	204	229	237
22	Government goods and services n.i.e.	85	92	26	33	13	29	25
23	Primary income receipts	3,508	3,208	842	809	424	1,339	1,500
24	Investment income	3,487	3,186	837	803	419	1,334	1,495
25	Direct investment income, directional basis /2/	806	-32	58	105	-410	340	359
26	Portfolio investment income	2,579	3,116	753	675	801	965	1,108
27	Other investment income	102	102	26	23	28	28	28
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	21	21	5	5	5	6	6
30	Secondary income (current transfer) receipts /3/	365	382	93	94	102	103	110
31	Imports of goods and services and income payments (debits)	52,561	54,054	14,128	14,526	13,610	12,140	14,808
32	Imports of goods and services	48,194	49,917	13,123	13,377	12,647	11,578	14,235
33	Goods	37,324	39,092	9,881	9,915	10,381	9,561	10,924
34	General merchandise	37,320	39,083	9,879	9,913	10,380	9,560	10,923
35	Foods, feeds, and beverages	3,698	3,976	920	994	1,148	982	1,070
36	Industrial supplies and materials	8,076	7,385	1,978	1,885	1,751	1,636	2,063
37	Capital goods except automotive	11,287	11,608	2,987	2,909	3,051	2,984	3,280
38	Automotive vehicles, parts, and engines	2,012	2,633	615	672	914	759	917
39	Consumer goods except food and automotive	11,211	12,288	3,096	3,162	3,252	2,928	3,296
40	Other general merchandise	1,036	1,194	283	291	264	271	297
41	Nonmonetary gold	4	9	2	2	2	1	2
42	Services	10,871	10,825	3,242	3,462	2,265	2,017	3,311
43	Maintenance and repair services n.i.e.	24	14	3	4	3	3	4
44	Transport	1,405	1,501	398	392	367	362	416
45	Travel (for all purposes including education) /1/	6,164	5,866	1,975	2,223	991	872	2,092
46	Insurance services	239	259	71	54	71	63	62
47	Financial services	237	291	68	76	83	73	76
48	Charges for the use of intellectual property n.i.e.	110	139	42	32	33	32	31
49	Telecommunications, computer, and information services	325	292	75	76	71	75	75
50	Other business services	974	1,141	261	253	351	254	274
51	Government goods and services n.i.e.	1,393	1,321	348	352	296	283	281

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Italy						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	3,325	3,316	809	968	767	367	381
53	Investment income	3,291	3,277	800	960	756	356	372
54	Direct investment income, directional basis /2/	2,014	1,720	412	562	350	-61	-36
55	Portfolio investment income	1,215	1,506	378	385	391	403	394
56	Other investment income	62	51	11	13	14	14	13
57	Compensation of employees	34	39	9	8	12	11	10
58	Secondary income (current transfer) payments /3/	1,042	821	196	181	196	194	192
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	25,227	30,001	-5,470	20,562	9,102	3,622	14,480
62	Outward direct investment, directional basis /5/	1,376	4,655	533	4,560	-317	833	319
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	24,369	21,161	-7,305	16,848	7,225	1,273	13,148
66	Equity and investment fund shares	6,672	8,187	1,485	2,054	-1,002	-2,171	1,771
67	Debt securities	17,697	12,975	-8,790	14,795	8,227	3,444	11,378
68	Short term	-2,203	7,858	29	9,557	-1,701	-8,773	102
69	Long term	19,901	5,117	-8,819	5,238	9,928	12,217	11,276
70	Other investment assets	-518	4,185	1,302	-847	2,195	1,516	1,013
71	Currency and deposits	-2,893	3,191	2,240	-1,248	911	774	942
72	Loans	1,675	276	-843	185	774	803	128
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	699	718	-95	216	509	-62	-57
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	2,974	8,260	3,039	5,034	-1,031	5,228	-3,450
85	Inward direct investment, directional basis /5/	2,226	2,138	351	795	184	1,715	-577
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,094	3,848	1,669	-617	1,542	1,213	-1,289
89	Equity and investment fund shares	-4,344	-146	661	534	-675	728	10
90	Debt securities	5,439	3,995	1,008	-1,150	2,217	486	-1,298
91	Short term	-656	462	56	-2,000	453	-360	-25
92	Long term	6,094	3,533	951	850	1,763	846	-1,273
93	Other investment liabilities	-346	2,274	1,020	4,855	-2,757	2,299	-1,585
94	Currency and deposits	-115	1,944	969	3,677	-1,683	2,526	-1,743
95	Loans	-456	391	284	19	-108	-338	31
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	224	-61	-234	1,159	-966	111	127
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-494	147	134	4	69	-826	-120
	Statistical discrepancy							
100	Statistical discrepancy /8/	45,500	46,104	-1,727	21,772	16,989	1,680	24,323

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Italy						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-23,741	-24,216	-6,649	-6,241	-6,786	-4,112	-6,513
102	Balance on goods and services (line 2 less line 32)	-23,247	-23,669	-6,579	-5,995	-6,349	-4,993	-7,550
103	Balance on goods (line 3 less line 33)	-21,093	-22,196	-5,372	-5,620	-6,359	-5,092	-6,553
104	Balance on services (line 13 less line 42)	-2,155	-1,473	-1,207	-375	10	99	-997
105	Balance on primary income (line 23 less line 52)	183	-108	33	-159	-343	972	1,119
106	Balance on secondary income (line 30 less line 58)	-676	-440	-103	-87	-94	-91	-82
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-23,741	-24,216	-6,649	-6,241	-6,786	-4,112	-6,513
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	21,759	21,888	-8,375	15,532	10,202	-2,433	17,810

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Luxembourg						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	40,870	49,063	11,964	12,299	13,013	12,627	13,010
2	Exports of goods and services	7,885	7,911	2,131	1,956	1,884	1,883	1,743
3	Goods	1,925	1,871	553	481	368	466	279
4	General merchandise	1,925	1,870	553	481	368	466	279
5	Foods, feeds, and beverages	33	51	10	6	25	2	7
6	Industrial supplies and materials	278	252	53	68	72	85	97
7	Capital goods except automotive	1,497	1,414	446	381	236	288	107
8	Automotive vehicles, parts, and engines	4	5	1	2	1	1	4
9	Consumer goods except food and automotive	77	89	28	7	20	69	58
10	Other general merchandise	35	60	14	16	15	21	7
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	0	(*)	0	0	0
13	Services	5,960	6,040	1,578	1,475	1,515	1,418	1,464
14	Maintenance and repair services n.i.e.	37	42	9	13	12	8	11
15	Transport	581	366	97	98	59	12	13
16	Travel (for all purposes including education) /1/	74	87	17	34	18	14	18
17	Insurance services	548	240	59	38	7	39	39
18	Financial services	2,468	2,993	734	763	816	735	751
19	Charges for the use of intellectual property n.i.e.	1,254	1,130	344	258	307	200	211
20	Telecommunications, computer, and information services	176	178	47	44	43	47	48
21	Other business services	816	999	270	227	252	361	372
22	Government goods and services n.i.e.	5	5	1	1	1	1	1
23	Primary income receipts	31,967	40,709	9,728	10,261	11,074	10,501	11,180
24	Investment income	31,964	40,706	9,727	10,260	11,073	10,500	11,180
25	Direct investment income, directional basis /2/	27,800	36,200	8,601	9,122	9,889	9,373	10,017
26	Portfolio investment income	3,549	3,863	968	971	1,001	1,033	1,057
27	Other investment income	615	643	158	167	183	93	106
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	3	3	1	1	1	1	1
30	Secondary income (current transfer) receipts /3/	1,018	443	105	82	56	243	86
31	Imports of goods and services and income payments (debits)	35,784	40,338	9,683	10,126	10,809	10,923	11,014
32	Imports of goods and services	2,139	2,253	557	499	529	492	650
33	Goods	590	640	131	136	146	122	255
34	General merchandise	590	640	131	136	146	122	255
35	Foods, feeds, and beverages	(*)	(*)	(*)	(*)	(*)	(*)	(*)
36	Industrial supplies and materials	282	312	86	69	71	73	122
37	Capital goods except automotive	80	78	19	23	21	20	19
38	Automotive vehicles, parts, and engines	14	19	5	5	5	4	3
39	Consumer goods except food and automotive	15	11	2	3	4	3	4
40	Other general merchandise	198	220	18	36	45	23	106
41	Nonmonetary gold	0	0	0	0	0	0	0
42	Services	1,549	1,613	426	364	384	370	395
43	Maintenance and repair services n.i.e.	1	3	(*)	1	1	1	(*)
44	Transport	144	148	29	43	48	31	33
45	Travel (for all purposes including education) /1/	41	44	15	15	7	6	16
46	Insurance services	470	186	46	37	41	33	39
47	Financial services	113	118	30	28	32	35	37
48	Charges for the use of intellectual property n.i.e.	155	280	65	70	68	114	115
49	Telecommunications, computer, and information services	22	22	4	3	12	2	2
50	Other business services	525	754	227	158	166	140	144
51	Government goods and services n.i.e.	79	57	11	8	9	8	8

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Luxembourg						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	32,753	37,348	8,949	9,446	10,091	10,246	10,193
53	Investment income	32,743	37,339	8,947	9,444	10,089	10,244	10,191
54	Direct investment income, directional basis /2/	7,428	7,766	1,637	1,957	2,325	2,129	1,901
55	Portfolio investment income	25,030	29,392	7,264	7,448	7,730	8,068	8,239
56	Other investment income	285	181	46	40	34	47	50
57	Compensation of employees	10	9	2	2	2	2	2
58	Secondary income (current transfer) payments /3/	892	737	177	180	188	185	171
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	60,282	84,018	29,636	12,495	22,382	-941	19,179
62	Outward direct investment, directional basis /5/	16,859	42,772	18,507	9,550	8,893	-123	9,395
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	37,397	37,399	4,295	7,547	12,685	36	4,367
66	Equity and investment fund shares	-4,030	1,944	1,435	-3,364	1,139	1,178	1,126
67	Debt securities	41,427	35,455	2,860	10,911	11,546	-1,142	3,242
68	Short term	2,096	1,819	226	65	677	-778	525
69	Long term	39,332	33,636	2,634	10,846	10,868	-364	2,717
70	Other investment assets	6,027	3,847	6,834	-4,602	805	-854	5,416
71	Currency and deposits	1,353	8,280	-185	10,269	98	894	1,452
72	Loans	4,689	-4,424	6,992	-14,830	691	-1,732	3,932
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-15	-9	26	-40	15	-16	32
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	44,083	95,458	13,732	24,701	41,589	6,600	26,012
85	Inward direct investment, directional basis /5/	8,673	26,101	2,185	11,469	11,239	-20,632	8,243
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	19,367	73,064	17,126	13,057	21,801	34,542	11,615
89	Equity and investment fund shares	15,558	24,341	-164	19,662	-2,129	23,092	-4,139
90	Debt securities	3,809	48,724	17,289	-6,604	23,930	11,450	15,754
91	Short term	-1,454	2,721	4,095	-9,709	7,833	8,344	-6,306
92	Long term	5,263	46,003	13,194	3,105	16,097	3,106	22,061
93	Other investment liabilities	16,043	-3,708	-5,578	174	8,549	-7,310	6,154
94	Currency and deposits	11,079	-7,027	-1,491	-2,862	6,564	-2,847	3,554
95	Loans	4,971	3,102	-4,262	3,057	1,969	-4,603	2,486
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-7	218	175	-21	16	140	114
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	11,114	-20,165	13,622	-14,379	-21,411	-9,245	-8,830

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Luxembourg						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	5,086	8,725	2,282	2,173	2,204	1,704	1,996
102	Balance on goods and services (line 2 less line 32)	5,746	5,658	1,574	1,457	1,354	1,391	1,094
103	Balance on goods (line 3 less line 33)	1,335	1,230	422	345	223	343	25
104	Balance on services (line 13 less line 42)	4,411	4,428	1,152	1,111	1,132	1,048	1,069
105	Balance on primary income (line 23 less line 52)	-786	3,361	779	814	982	255	987
106	Balance on secondary income (line 30 less line 58)	126	-293	-71	-98	-133	58	-85
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	5,086	8,725	2,282	2,173	2,204	1,704	1,996
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	16,199	-11,440	15,904	-12,205	-19,207	-7,541	-6,834

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Netherlands						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	138,239	143,393	34,744	36,730	38,691	34,652	36,913
2	Exports of goods and services	57,253	58,627	14,550	15,543	15,570	14,070	15,797
3	Goods	40,910	42,772	10,240	11,451	11,592	10,250	11,620
4	General merchandise	40,909	42,769	10,240	11,450	11,591	10,248	11,618
5	Foods, feeds, and beverages	1,633	2,002	528	481	556	563	515
6	Industrial supplies and materials	18,457	18,661	3,927	5,688	5,577	3,975	4,910
7	Capital goods except automotive	12,799	13,257	3,550	3,095	3,374	3,459	3,596
8	Automotive vehicles, parts, and engines	433	618	128	163	198	230	248
9	Consumer goods except food and automotive	6,781	7,438	1,937	1,794	1,691	1,836	2,147
10	Other general merchandise	806	793	171	229	194	185	202
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1	3	(*)	1	2	2	2
13	Services	16,343	15,855	4,310	4,092	3,978	3,820	4,177
14	Maintenance and repair services n.i.e.	431	369	78	86	117	78	78
15	Transport	1,706	1,757	453	497	419	388	475
16	Travel (for all purposes including education) /1/	1,532	1,522	391	596	304	233	427
17	Insurance services	57	56	14	14	15	14	14
18	Financial services	1,559	1,802	436	494	434	522	545
19	Charges for the use of intellectual property n.i.e.	5,655	4,628	1,527	1,009	1,116	1,095	1,105
20	Telecommunications, computer, and information services	591	662	151	157	199	160	162
21	Other business services	4,704	4,951	1,234	1,212	1,344	1,304	1,342
22	Government goods and services n.i.e.	108	108	26	28	30	26	30
23	Primary income receipts	80,003	83,914	20,093	21,109	22,560	20,470	20,715
24	Investment income	79,986	83,896	20,088	21,105	22,556	20,466	20,710
25	Direct investment income, directional basis /2/	70,588	73,315	17,507	18,409	19,704	17,453	17,621
26	Portfolio investment income	8,554	9,826	2,388	2,511	2,663	2,813	2,855
27	Other investment income	843	756	194	184	189	200	234
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	17	18	5	5	5	5	5
30	Secondary income (current transfer) receipts /3/	982	851	101	77	561	111	401
31	Imports of goods and services and income payments (debits)	60,812	59,934	15,530	14,360	14,747	14,201	15,815
32	Imports of goods and services	31,277	29,251	7,453	6,736	7,284	7,581	8,467
33	Goods	22,968	19,919	4,957	4,437	4,890	5,320	5,861
34	General merchandise	22,947	19,883	4,948	4,431	4,877	5,310	5,849
35	Foods, feeds, and beverages	1,902	1,882	476	466	484	386	500
36	Industrial supplies and materials	9,675	8,067	1,951	1,852	1,853	2,316	1,894
37	Capital goods except automotive	4,757	4,021	1,073	888	1,192	1,254	2,019
38	Automotive vehicles, parts, and engines	238	144	36	38	39	41	50
39	Consumer goods except food and automotive	2,769	3,109	776	684	718	809	852
40	Other general merchandise	3,605	2,659	636	503	591	504	535
41	Nonmonetary gold	21	36	9	6	12	11	11
42	Services	8,309	9,332	2,495	2,299	2,394	2,260	2,607
43	Maintenance and repair services n.i.e.	67	238	76	79	65	96	95
44	Transport	1,863	1,949	484	493	528	463	504
45	Travel (for all purposes including education) /1/	861	1,037	358	266	165	166	380
46	Insurance services	77	58	21	12	16	6	20
47	Financial services	225	228	58	60	53	50	51
48	Charges for the use of intellectual property n.i.e.	1,008	1,029	273	266	191	211	208
49	Telecommunications, computer, and information services	851	915	253	177	238	178	178
50	Other business services	3,234	3,764	944	916	1,111	1,060	1,140
51	Government goods and services n.i.e.	122	114	29	29	28	30	30

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Netherlands						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	29,185	30,141	7,957	7,485	7,287	6,515	7,246
53	Investment income	29,154	30,109	7,949	7,478	7,278	6,507	7,238
54	Direct investment income, directional basis /2/	22,054	22,732	6,086	5,661	5,471	4,680	5,445
55	Portfolio investment income	6,742	7,134	1,807	1,757	1,736	1,766	1,724
56	Other investment income	358	243	57	60	70	61	70
57	Compensation of employees	31	32	8	7	9	9	8
58	Secondary income (current transfer) payments /3/	350	543	120	139	176	105	101
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	12,322	114,282	27,530	23,499	47,883	1,724	30,819
62	Outward direct investment, directional basis /5/	45,516	57,642	20,661	17,932	19,209	-18,961	17,598
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-3,680	40,180	9,454	3,235	19,623	8,006	-6,244
66	Equity and investment fund shares	3,705	24,662	8,655	4,318	6,315	4,470	7,713
67	Debt securities	-7,385	15,517	798	-1,083	13,308	3,536	-13,957
68	Short term	-1,600	10,640	-1,257	2,645	6,938	1,573	-569
69	Long term	-5,785	4,878	2,056	-3,728	6,370	1,963	-13,389
70	Other investment assets	-29,514	16,461	-2,585	2,333	9,051	12,679	19,464
71	Currency and deposits	-29,730	13,306	-2,101	3,773	6,936	12,762	15,323
72	Loans	542	2,691	-544	-1,830	1,990	933	3,999
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-327	464	61	391	124	-1,016	143
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	34,401	18,107	-10,904	13,073	-3,626	29,843	19,922
85	Inward direct investment, directional basis /5/	36,009	12,821	5,695	254	237	7,397	5,296
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	18,827	-18,275	-16,678	-2,630	-792	-6,344	1,297
89	Equity and investment fund shares	5,355	-20,016	-11,018	-2,799	-3,846	300	-1,794
90	Debt securities	13,471	1,740	-5,659	169	3,055	-6,644	3,091
91	Short term	2,378	2,100	-4,868	-517	1,625	514	866
92	Long term	11,093	-359	-791	686	1,430	-7,158	2,225
93	Other investment liabilities	-20,434	23,562	78	15,448	-3,072	28,789	13,329
94	Currency and deposits	1,469	11,731	-4,418	17,231	-5,692	9,962	13,306
95	Loans	-21,203	11,503	4,140	-1,786	2,576	19,048	2
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-700	328	356	3	44	-221	21
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	389	-1,106	-476	-251	-587	-77	-616
	Statistical discrepancy							
100	Statistical discrepancy /8/	-99,117	11,611	18,744	-12,194	26,979	-48,646	-10,817

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Netherlands						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	77,426	83,458	19,214	22,370	23,944	20,451	21,099
102	Balance on goods and services (line 2 less line 32)	25,976	29,376	7,098	8,808	8,286	6,489	7,330
103	Balance on goods (line 3 less line 33)	17,942	22,853	5,283	7,014	6,702	4,930	5,759
104	Balance on services (line 13 less line 42)	8,034	6,523	1,815	1,794	1,583	1,559	1,571
105	Balance on primary income (line 23 less line 52)	50,818	53,773	12,136	13,624	15,273	13,955	13,469
106	Balance on secondary income (line 30 less line 58)	632	309	-20	-62	385	6	300
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	77,426	83,458	19,214	22,370	23,944	20,451	21,099
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-21,691	95,069	37,958	10,176	50,923	-28,196	10,281

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Euro area						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	125,280	126,369	31,926	31,478	32,090	34,416	37,111
2	Exports of goods and services	69,327	71,862	17,949	17,846	18,288	18,832	20,382
3	Goods	26,832	26,491	6,729	6,520	6,846	7,212	7,778
4	General merchandise	26,770	26,441	6,706	6,509	6,836	7,203	7,772
5	Foods, feeds, and beverages	1,984	2,475	422	405	960	852	613
6	Industrial supplies and materials	8,291	7,421	1,953	1,836	1,939	1,591	2,025
7	Capital goods except automotive	8,050	7,349	1,842	1,859	1,921	2,228	2,392
8	Automotive vehicles, parts, and engines	939	882	238	219	218	209	218
9	Consumer goods except food and automotive	6,200	7,063	1,936	1,871	1,528	2,026	2,225
10	Other general merchandise	1,306	1,252	316	320	271	298	299
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	62	50	23	11	10	9	5
13	Services	42,495	45,371	11,219	11,326	11,442	11,620	12,605
14	Maintenance and repair services n.i.e.	460	514	(D)	(D)	146	125	120
15	Transport	1,939	2,297	625	644	505	533	646
16	Travel (for all purposes including education) /1/	4,314	4,480	1,120	1,442	1,056	803	1,243
17	Insurance services	746	848	211	215	208	187	187
18	Financial services	3,609	4,308	1,044	1,048	1,215	1,225	1,263
19	Charges for the use of intellectual property n.i.e.	16,357	17,351	4,292	3,976	4,316	4,707	4,999
20	Telecommunications, computer, and information services	1,674	1,918	452	509	508	435	440
21	Other business services	13,144	13,418	(D)	(D)	3,441	3,527	3,632
22	Government goods and services n.i.e.	252	237	64	60	47	79	77
23	Primary income receipts	52,511	50,136	12,897	12,503	12,678	14,520	15,703
24	Investment income	52,479	50,104	12,891	12,495	12,669	14,512	15,699
25	Direct investment income, directional basis /2/	41,715	37,742	9,900	9,418	9,248	10,349	11,212
26	Portfolio investment income	9,201	11,233	2,703	2,816	3,135	3,581	3,901
27	Other investment income	1,562	1,128	288	260	285	581	584
28	Reserve asset income	1	1	0	0	1	2	2
29	Compensation of employees	32	32	6	9	9	7	5
30	Secondary income (current transfer) receipts /3/	3,442	4,371	1,080	1,129	1,124	1,064	1,026
31	Imports of goods and services and income payments (debits)	117,004	122,701	31,091	31,798	31,286	30,611	36,226
32	Imports of goods and services	92,960	94,652	24,202	24,453	24,053	22,815	28,646
33	Goods	67,284	65,153	16,156	16,194	16,661	16,182	19,871
34	General merchandise	67,204	65,026	16,117	16,169	16,638	16,153	19,841
35	Foods, feeds, and beverages	5,020	5,351	1,314	1,298	1,486	1,369	1,637
36	Industrial supplies and materials	12,446	11,892	3,165	2,603	3,138	2,714	3,970
37	Capital goods except automotive	10,769	10,848	2,691	2,834	2,761	2,650	3,052
38	Automotive vehicles, parts, and engines	3,796	4,059	1,006	999	1,103	1,345	1,611
39	Consumer goods except food and automotive	32,846	30,491	7,256	7,896	7,602	7,549	9,001
40	Other general merchandise	2,328	2,384	684	540	549	526	570
41	Nonmonetary gold	79	127	39	25	23	29	30
42	Services	25,676	29,500	8,046	8,258	7,391	6,633	8,775
43	Maintenance and repair services n.i.e.	203	76	22	15	17	13	12
44	Transport	4,189	5,016	1,404	1,398	1,258	1,124	1,471
45	Travel (for all purposes including education) /1/	6,974	7,758	2,578	2,552	1,409	1,077	2,722
46	Insurance services	2,394	2,179	605	501	544	733	714
47	Financial services	483	531	132	130	148	134	137
48	Charges for the use of intellectual property n.i.e.	2,472	2,998	839	786	760	691	629
49	Telecommunications, computer, and information services	800	833	207	208	223	200	202
50	Other business services	7,508	9,456	2,092	2,505	2,867	2,515	2,747
51	Government goods and services n.i.e.	654	654	167	163	165	147	142

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Euro area						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	18,120	22,842	5,570	6,097	5,854	6,223	5,991
53	Investment income	18,067	22,798	5,557	6,088	5,847	6,217	5,989
54	Direct investment income, directional basis /2/	4,324	5,599	1,266	1,689	1,329	1,510	1,246
55	Portfolio investment income	12,927	16,597	4,142	4,261	4,382	4,548	4,579
56	Other investment income	816	602	150	138	136	158	164
57	Compensation of employees	52	44	12	9	7	6	2
58	Secondary income (current transfer) payments /3/	5,925	5,207	1,319	1,248	1,379	1,574	1,589
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-368	86,075	4,546	9,704	58,245	13,466	55,595
62	Outward direct investment, directional basis /5/	31,176	32,982	15,304	5,240	4,119	13,856	14,660
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	58,994	66,868	5,968	2,892	48,085	8,076	42,243
66	Equity and investment fund shares	29,569	48,724	6,467	-2,004	35,399	2,205	27,682
67	Debt securities	29,425	18,143	-500	4,897	12,686	5,871	14,561
68	Short term	-228	941	-1,763	2,115	-69	-1,392	6,494
69	Long term	29,652	17,203	1,264	2,782	12,756	7,263	8,067
70	Other investment assets	-90,541	-13,775	-16,727	1,572	6,040	-8,468	-1,310
71	Currency and deposits	-88,922	-13,693	-17,322	3,098	3,598	-6,270	4,920
72	Loans	-1,492	-158	528	-1,611	2,553	-2,107	-6,154
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-126	75	68	85	-111	-91	-76
75	Reserve assets	3	1	(*)	(*)	1	2	2
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	3	1	(*)	(*)	1	2	2
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	3	1	(*)	(*)	1	2	2
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	28,735	159,876	44,501	2,910	70,634	23,531	19,087
85	Inward direct investment, directional basis /5/	459	18,252	191	2,524	13,076	3,299	-8
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	8,721	114,047	40,432	-4,093	40,417	19,906	27,347
89	Equity and investment fund shares	11,898	31,279	8,101	13,902	6,042	7,604	5,011
90	Debt securities	-3,176	82,768	32,331	-17,995	34,375	12,301	22,336
91	Short term	-4,188	490	7,244	-19,495	16,198	1,442	17,521
92	Long term	1,012	82,278	25,087	1,500	18,177	10,860	4,815
93	Other investment liabilities	19,555	27,577	3,878	4,479	17,141	326	-8,252
94	Currency and deposits	18,067	16,455	967	1,699	12,495	4,466	-4,618
95	Loans	1,493	11,210	2,997	2,698	4,663	-4,287	-3,536
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-5	-88	-86	82	-16	147	-97
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	6,193	-2,106	511	-1,664	-421	891	-1,913
	Statistical discrepancy							
100	Statistical discrepancy /8/	-31,186	-79,575	-40,280	5,450	-13,615	-12,978	33,710

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Euro area						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	8,275	3,668	835	-319	804	3,805	886
102	Balance on goods and services (line 2 less line 32)	-23,633	-22,790	-6,253	-6,607	-5,765	-3,983	-8,264
103	Balance on goods (line 3 less line 33)	-40,451	-38,662	-9,426	-9,674	-9,816	-8,970	-12,093
104	Balance on services (line 13 less line 42)	16,819	15,872	3,173	3,068	4,051	4,987	3,829
105	Balance on primary income (line 23 less line 52)	34,392	27,294	7,327	6,406	6,824	8,297	9,713
106	Balance on secondary income (line 30 less line 58)	-2,483	-836	-239	-119	-255	-509	-563
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	8,275	3,668	835	-319	804	3,805	886
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-22,910	-75,907	-39,445	5,131	-12,811	-9,173	34,596

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		United Kingdom						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	196,921	191,977	47,482	48,654	48,243	46,790	50,360
2	Exports of goods and services	115,186	108,669	27,633	27,173	27,326	26,469	29,873
3	Goods	56,012	48,400	12,364	11,622	11,811	12,180	14,059
4	General merchandise	48,506	46,711	12,213	11,498	11,671	11,962	13,308
5	Foods, feeds, and beverages	1,541	1,665	373	396	506	406	425
6	Industrial supplies and materials	12,282	11,135	2,874	2,741	2,737	2,821	3,189
7	Capital goods except automotive	17,688	18,702	4,874	5,018	4,479	4,944	5,152
8	Automotive vehicles, parts, and engines	2,484	2,457	593	628	664	692	828
9	Consumer goods except food and automotive	11,765	10,414	2,948	2,183	2,637	2,548	3,143
10	Other general merchandise	2,747	2,337	551	531	648	552	571
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	7,506	1,690	151	124	141	218	751
13	Services	59,173	60,269	15,269	15,551	15,515	14,289	15,814
14	Maintenance and repair services n.i.e.	1,742	1,816	435	495	492	259	272
15	Transport	7,290	7,948	2,044	1,984	2,084	1,827	2,137
16	Travel (for all purposes including education) /1/	10,127	9,834	2,626	2,953	2,230	1,825	2,865
17	Insurance services	1,621	1,611	374	456	437	409	412
18	Financial services	13,043	13,976	3,575	3,394	3,669	3,662	3,764
19	Charges for the use of intellectual property n.i.e.	9,791	8,980	2,132	2,600	2,320	2,312	2,324
20	Telecommunications, computer, and information services	4,963	4,936	1,308	1,176	1,173	1,157	1,169
21	Other business services	10,198	10,818	2,679	2,399	3,045	2,638	2,769
22	Government goods and services n.i.e.	398	350	96	94	64	200	103
23	Primary income receipts	72,129	74,678	18,070	18,761	18,875	17,767	18,689
24	Investment income	72,017	74,562	18,040	18,730	18,849	17,738	18,659
25	Direct investment income, directional basis /2/	30,049	32,527	7,579	8,097	8,128	6,742	7,357
26	Portfolio investment income	34,238	36,438	9,004	9,268	9,478	9,732	9,971
27	Other investment income	7,730	5,597	1,457	1,365	1,242	1,264	1,331
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	113	115	30	31	26	29	30
30	Secondary income (current transfer) receipts /3/	9,606	8,630	1,779	2,721	2,041	2,554	1,798
31	Imports of goods and services and income payments (debits)	182,673	177,942	47,100	45,711	42,326	43,550	46,745
32	Imports of goods and services	103,829	101,627	25,931	26,250	25,921	24,386	26,915
33	Goods	56,332	53,849	13,616	13,624	13,868	13,112	14,293
34	General merchandise	56,121	53,473	13,528	13,540	13,807	13,046	14,265
35	Foods, feeds, and beverages	2,327	2,481	642	589	737	508	682
36	Industrial supplies and materials	16,774	15,184	3,999	3,858	3,664	3,860	4,120
37	Capital goods except automotive	15,339	14,870	3,717	3,652	3,801	3,644	4,075
38	Automotive vehicles, parts, and engines	5,673	6,402	1,443	1,511	1,997	1,412	1,736
39	Consumer goods except food and automotive	10,854	9,251	2,458	2,426	2,338	2,500	2,369
40	Other general merchandise	5,155	5,284	1,269	1,504	1,270	1,122	1,283
41	Nonmonetary gold	211	375	88	84	61	66	28
42	Services	47,497	47,779	12,315	12,626	12,054	11,274	12,622
43	Maintenance and repair services n.i.e.	2,457	2,625	597	770	511	620	620
44	Transport	7,074	7,571	1,977	1,944	1,926	1,733	2,096
45	Travel (for all purposes including education) /1/	7,117	7,316	2,106	2,419	1,524	1,451	2,225
46	Insurance services	5,665	4,998	1,282	1,269	1,226	1,123	1,186
47	Financial services	4,811	5,796	1,450	1,313	1,733	1,445	1,477
48	Charges for the use of intellectual property n.i.e.	4,174	3,666	898	934	940	986	906
49	Telecommunications, computer, and information services	2,453	2,371	673	546	540	644	647
50	Other business services	12,642	12,443	3,064	3,195	3,423	3,012	3,207
51	Government goods and services n.i.e.	1,104	992	268	236	229	261	258

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		United Kingdom						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	70,655	68,430	19,247	17,408	14,347	17,202	17,877
53	Investment income	70,377	68,140	19,176	17,339	14,269	17,126	17,802
54	Direct investment income, directional basis /2/	30,753	29,246	9,437	7,700	4,577	7,231	7,920
55	Portfolio investment income	35,020	35,391	8,830	8,800	8,911	9,266	9,213
56	Other investment income	4,603	3,502	909	839	781	629	669
57	Compensation of employees	278	290	71	69	78	76	75
58	Secondary income (current transfer) payments /3/	8,189	7,885	1,922	2,053	2,058	1,963	1,953
	Capital account							
59	Capital transfer receipts and other credits	597	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	37,929	-59,532	24,918	-42,585	-41,101	3,865	-5,677
62	Outward direct investment, directional basis /5/	38,344	32,419	3,849	11,496	1,892	5,086	2,600
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	44,854	139,014	43,468	17,025	55,368	-13,653	34,143
66	Equity and investment fund shares	28,089	95,042	37,343	10,375	25,169	1,518	11,328
67	Debt securities	16,765	43,972	6,125	6,650	30,200	-15,171	22,815
68	Short term	9,164	6,030	-5,202	4,924	6,575	-11,019	404
69	Long term	7,601	37,942	11,327	1,726	23,625	-4,152	22,411
70	Other investment assets	-45,268	-230,965	-22,399	-71,105	-98,361	12,432	-42,420
71	Currency and deposits	43,706	-94,899	7,979	-36,223	-20,191	-21,660	-19,067
72	Loans	-86,599	-135,549	-30,338	-36,204	-76,498	34,161	-22,490
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-2,375	-517	-40	1,322	-1,672	-68	-864
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-180,644	149,793	68,805	7,473	38,745	3,893	-12,421
85	Inward direct investment, directional basis /5/	25,250	41,909	20,052	-8,539	19,346	-122,427	7,797
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-5,300	82,268	-13,733	55,877	44,133	103,541	-46,799
89	Equity and investment fund shares	28,489	-3,951	1,315	7,080	-6,473	39,793	-13,765
90	Debt securities	-33,789	86,219	-15,048	48,797	50,605	63,747	-33,034
91	Short term	156	9,118	2,891	-8,499	2,480	5,740	5,106
92	Long term	-33,946	77,101	-17,940	57,295	48,126	58,007	-38,140
93	Other investment liabilities	-200,594	25,615	62,486	-39,865	-24,733	22,779	26,581
94	Currency and deposits	-205,907	-34,368	20,596	2,020	-51,469	20,974	16,069
95	Loans	7,074	60,037	41,654	-41,852	27,397	1,942	9,310
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-1,762	-54	236	-33	-661	-137	1,202
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	25,766	17,177	-3,341	6,906	7,371	960	245
	Statistical discrepancy							
100	Statistical discrepancy /8/	229,494	-206,183	-47,610	-46,095	-78,392	-2,307	3,373

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		United Kingdom						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	14,248	14,035	382	2,944	5,917	3,240	3,615
102	Balance on goods and services (line 2 less line 32)	11,357	7,041	1,702	922	1,405	2,083	2,958
103	Balance on goods (line 3 less line 33)	-319	-5,448	-1,252	-2,002	-2,056	-931	-234
104	Balance on services (line 13 less line 42)	11,676	12,490	2,954	2,925	3,462	3,015	3,192
105	Balance on primary income (line 23 less line 52)	1,474	6,248	-1,177	1,353	4,528	565	812
106	Balance on secondary income (line 30 less line 58)	1,417	746	-143	668	-17	591	-155
107	Balance on capital account (line 59 less line 60) / 9/	597	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	14,845	14,035	382	2,944	5,917	3,240	3,615
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	244,340	-192,148	-47,228	-43,151	-72,475	933	6,989

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other European Union						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	45,573	45,121	11,361	10,559	11,595	11,263	12,221
2	Exports of goods and services	33,905	33,923	8,157	8,325	8,693	8,216	8,863
3	Goods	17,546	17,476	4,248	4,326	4,406	4,347	4,776
4	General merchandise	17,545	17,474	4,248	4,326	4,405	4,346	4,773
5	Foods, feeds, and beverages	880	1,212	179	278	316	230	211
6	Industrial supplies and materials	4,172	3,759	893	950	971	1,035	1,071
7	Capital goods except automotive	8,064	8,144	2,051	2,004	2,130	2,093	2,361
8	Automotive vehicles, parts, and engines	1,023	1,149	276	296	308	272	277
9	Consumer goods except food and automotive	2,407	2,248	623	529	471	502	633
10	Other general merchandise	999	963	225	269	208	213	221
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	2	2	(*)	(*)	1	1	2
13	Services	16,359	16,447	3,909	3,999	4,287	3,869	4,087
14	Maintenance and repair services n.i.e.	249	265	58	63	87	51	62
15	Transport	3,625	3,464	842	839	934	840	844
16	Travel (for all purposes including education) /1/	3,550	3,529	895	959	887	799	954
17	Insurance services	118	102	22	25	29	24	24
18	Financial services	1,643	1,780	470	446	449	453	466
19	Charges for the use of intellectual property n.i.e.	2,728	2,817	681	643	753	695	723
20	Telecommunications, computer, and information services	756	877	220	216	219	211	213
21	Other business services	3,400	3,363	661	731	877	728	744
22	Government goods and services n.i.e.	291	251	61	78	53	67	58
23	Primary income receipts	11,296	10,880	3,133	2,153	2,817	2,978	3,199
24	Investment income	11,199	10,776	3,105	2,128	2,793	2,950	3,169
25	Direct investment income, directional basis /2/	4,679	3,582	1,346	301	876	934	1,102
26	Portfolio investment income	6,316	7,023	1,716	1,785	1,873	1,977	2,027
27	Other investment income	203	172	43	42	43	39	40
28	Reserve asset income	1	0	0	0	0	0	0
29	Compensation of employees	98	103	28	25	24	28	30
30	Secondary income (current transfer) receipts /3/	371	318	71	81	85	70	159
31	Imports of goods and services and income payments (debits)	54,636	55,818	13,960	13,845	14,648	13,971	15,698
32	Imports of goods and services	43,719	43,629	11,168	11,139	11,328	10,967	12,669
33	Goods	32,469	32,663	8,232	8,089	8,799	8,515	9,697
34	General merchandise	32,468	32,662	8,232	8,088	8,798	8,515	9,697
35	Foods, feeds, and beverages	1,493	1,575	385	430	421	315	425
36	Industrial supplies and materials	6,406	6,268	1,689	1,440	1,437	1,498	1,872
37	Capital goods except automotive	13,566	13,143	3,299	3,283	3,561	3,422	3,764
38	Automotive vehicles, parts, and engines	3,056	3,340	712	777	1,161	1,078	1,245
39	Consumer goods except food and automotive	6,697	6,957	1,778	1,802	1,849	1,848	2,030
40	Other general merchandise	1,249	1,380	370	357	370	354	361
41	Nonmonetary gold	2	1	(*)	(*)	(*)	(*)	(*)
42	Services	11,250	10,966	2,936	3,050	2,530	2,452	2,972
43	Maintenance and repair services n.i.e.	156	92	22	25	22	29	29
44	Transport	4,162	4,049	998	1,037	934	960	990
45	Travel (for all purposes including education) /1/	2,033	2,170	700	825	356	305	742
46	Insurance services	130	92	26	24	20	18	22
47	Financial services	377	409	101	100	105	95	99
48	Charges for the use of intellectual property n.i.e.	1,846	1,562	396	404	393	357	350
49	Telecommunications, computer, and information services	476	656	179	168	173	167	168
50	Other business services	2,002	1,870	500	450	509	496	536
51	Government goods and services n.i.e.	67	66	14	18	19	24	37

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other European Union						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	10,140	10,433	2,539	2,711	2,812	2,655	2,756
53	Investment income	9,976	10,257	2,501	2,676	2,753	2,599	2,705
54	Direct investment income, directional basis /2/	4,313	4,073	941	1,122	1,219	989	1,082
55	Portfolio investment income	5,606	6,138	1,548	1,543	1,521	1,599	1,611
56	Other investment income	57	46	11	11	12	11	11
57	Compensation of employees	163	175	38	35	60	56	51
58	Secondary income (current transfer) payments /3/	777	1,756	253	-5	507	349	273
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-6,248	27,643	15,181	494	-3,591	16,464	9,106
62	Outward direct investment, directional basis /5/	2,669	-1,887	637	-994	-2,334	2,224	-5,594
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-7,158	32,215	11,226	4,860	158	11,479	19,130
66	Equity and investment fund shares	274	3,879	354	2,096	-627	6,691	1,545
67	Debt securities	-7,432	28,337	10,872	2,764	785	4,788	17,585
68	Short term	-9,031	11,847	7,093	543	-2,685	4,834	19,356
69	Long term	1,599	16,489	3,779	2,221	3,469	-46	-1,771
70	Other investment assets	-1,760	-2,686	3,317	-3,372	-1,415	2,761	-4,431
71	Currency and deposits	967	12,076	-683	14,351	-354	105	356
72	Loans	-2,663	-14,606	3,814	-17,513	-918	2,690	-4,661
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-64	-156	187	-210	-143	-33	-126
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	0	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	17,394	12,170	6,830	-6,162	2,740	6,416	9,998
85	Inward direct investment, directional basis /5/	3,682	4,688	1,691	404	2,656	442	2,212
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	13,407	6,423	5,014	-5,068	-1,335	3,810	1,378
89	Equity and investment fund shares	8,855	2,031	713	-1,220	-3,389	1,868	-308
90	Debt securities	4,553	4,392	4,301	-3,848	2,054	1,942	1,686
91	Short term	-1,618	4,498	636	-599	159	-4,355	-3,362
92	Long term	6,170	-106	3,665	-3,249	1,896	6,297	5,048
93	Other investment liabilities	305	1,059	125	-1,498	1,420	2,163	6,408
94	Currency and deposits	1,518	2,157	316	139	2,703	-77	-721
95	Loans	-1,348	-1,245	-44	-1,663	-1,372	2,371	7,290
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	135	147	-147	26	89	-131	-161
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	861	555	9	315	-159	-134	53
	Statistical discrepancy							
100	Statistical discrepancy /8/	-13,718	26,725	10,959	10,257	-3,437	12,621	2,638

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other European Union						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-9,064	-10,697	-2,599	-3,285	-3,053	-2,707	-3,477
102	Balance on goods and services (line 2 less line 32)	-9,814	-9,706	-3,010	-2,814	-2,636	-2,751	-3,806
103	Balance on goods (line 3 less line 33)	-14,923	-15,187	-3,984	-3,763	-4,393	-4,168	-4,921
104	Balance on services (line 13 less line 42)	5,109	5,481	974	949	1,757	1,417	1,115
105	Balance on primary income (line 23 less line 52)	1,157	447	593	-558	5	323	443
106	Balance on secondary income (line 30 less line 58)	-406	-1,438	-182	86	-422	-279	-114
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-9,064	-10,697	-2,599	-3,285	-3,053	-2,707	-3,477
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-22,782	16,028	8,360	6,971	-6,491	9,914	-839

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Europe excluding European Union						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	164,726	171,687	45,158	41,525	42,350	43,955	44,773
2	Exports of goods and services	109,992	112,189	30,549	27,391	27,646	27,246	27,202
3	Goods	65,841	65,583	18,753	15,343	15,645	15,748	15,069
4	General merchandise	51,567	53,015	14,548	12,872	13,448	14,018	13,818
5	Foods, feeds, and beverages	3,373	3,234	502	653	1,079	853	540
6	Industrial supplies and materials	16,446	15,358	3,902	3,945	3,835	3,512	3,636
7	Capital goods except automotive	15,958	17,334	4,363	4,323	4,584	4,372	4,874
8	Automotive vehicles, parts, and engines	2,243	3,230	776	956	879	1,024	1,005
9	Consumer goods except food and automotive	9,026	10,898	4,178	2,076	2,503	3,552	3,054
10	Other general merchandise	4,522	2,961	828	919	570	705	709
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	14,274	12,569	4,205	2,471	2,197	1,730	1,252
13	Services	44,151	46,606	11,795	12,048	12,001	11,497	12,132
14	Maintenance and repair services n.i.e.	604	705	180	182	188	196	212
15	Transport	3,600	3,735	948	1,032	933	806	936
16	Travel (for all purposes including education) /1/	7,400	7,300	1,775	2,273	1,711	1,603	1,927
17	Insurance services	981	552	127	138	150	80	81
18	Financial services	3,355	4,188	1,048	972	1,272	1,084	1,123
19	Charges for the use of intellectual property n.i.e.	11,490	13,159	3,444	3,153	3,367	3,352	3,450
20	Telecommunications, computer, and information services	2,013	2,005	553	517	453	515	518
21	Other business services	13,465	13,675	3,391	3,491	3,654	3,520	3,588
22	Government goods and services n.i.e.	1,242	1,286	331	291	273	342	297
23	Primary income receipts	48,163	50,718	12,784	12,182	12,416	13,969	13,208
24	Investment income	48,019	50,568	12,746	12,144	12,379	13,930	13,169
25	Direct investment income, directional basis /2/	32,104	32,809	8,290	7,660	7,886	9,199	8,366
26	Portfolio investment income	14,352	15,957	4,027	4,032	4,048	4,256	4,324
27	Other investment income	1,551	1,802	429	452	445	474	478
28	Reserve asset income	12	0	0	0	0	0	0
29	Compensation of employees	144	150	37	38	37	39	39
30	Secondary income (current transfer) receipts /3/	6,571	8,780	1,826	1,953	2,288	2,740	4,363
31	Imports of goods and services and income payments (debits)	161,488	159,155	41,339	40,873	39,349	39,522	41,466
32	Imports of goods and services	106,451	106,935	28,434	27,458	25,429	26,228	28,578
33	Goods	74,605	73,641	19,858	19,032	17,151	18,242	19,459
34	General merchandise	74,263	73,319	19,723	18,981	17,090	18,196	19,416
35	Foods, feeds, and beverages	2,219	2,687	608	627	733	745	747
36	Industrial supplies and materials	42,248	38,020	9,967	10,473	8,237	9,227	9,768
37	Capital goods except automotive	8,831	8,791	2,177	2,168	2,387	2,154	2,336
38	Automotive vehicles, parts, and engines	1,138	1,504	377	486	324	187	257
39	Consumer goods except food and automotive	16,099	17,338	4,327	4,319	4,486	4,841	4,510
40	Other general merchandise	3,728	4,979	2,266	908	922	1,042	1,799
41	Nonmonetary gold	343	323	135	51	62	46	43
42	Services	31,845	33,294	8,576	8,427	8,278	7,986	9,118
43	Maintenance and repair services n.i.e.	67	215	88	36	25	25	25
44	Transport	5,875	6,391	1,695	1,697	1,537	1,498	1,736
45	Travel (for all purposes including education) /1/	3,682	3,282	1,102	992	602	642	1,169
46	Insurance services	6,222	6,448	1,547	1,651	1,549	1,631	1,606
47	Financial services	923	1,007	255	248	297	235	242
48	Charges for the use of intellectual property n.i.e.	5,859	5,830	1,361	1,364	1,474	1,439	1,740
49	Telecommunications, computer, and information services	734	893	218	227	253	243	245
50	Other business services	6,839	7,612	1,935	1,763	2,137	1,885	1,971
51	Government goods and services n.i.e.	1,646	1,614	376	448	406	388	386

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Europe excluding European Union						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	41,063	38,427	9,707	9,925	10,221	9,727	9,398
53	Investment income	40,789	38,167	9,646	9,873	10,143	9,659	9,333
54	Direct investment income, directional basis /2/	17,459	13,346	3,425	3,664	3,944	3,363	3,120
55	Portfolio investment income	22,777	24,466	6,132	6,122	6,119	6,215	6,141
56	Other investment income	553	356	89	87	81	81	72
57	Compensation of employees	274	260	61	52	79	68	65
58	Secondary income (current transfer) payments /3/	13,974	13,793	3,198	3,490	3,698	3,566	3,491
	Capital account							
59	Capital transfer receipts and other credits	1,587	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	30	(*)	0	0	(*)	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	9,283	51,624	18,483	-5,589	14,511	17,716	-5,512
62	Outward direct investment, directional basis /5/	17,610	3,659	219	1,067	-715	5,394	2,964
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	14,046	26,847	13,936	-12,398	15,870	11,336	1,350
66	Equity and investment fund shares	-671	19,675	11,823	-10,407	13,281	7,853	-1,060
67	Debt securities	14,717	7,172	2,113	-1,991	2,589	3,483	2,410
68	Short term	-5,354	-847	65	-5	650	4,803	-1,032
69	Long term	20,071	8,019	2,047	-1,986	1,939	-1,320	3,441
70	Other investment assets	-22,385	21,119	4,328	5,742	-643	986	-9,826
71	Currency and deposits	-335	-1,822	2,441	661	-5,524	199	4,827
72	Loans	-21,800	23,577	1,485	5,453	4,830	1,702	-15,138
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-251	-637	403	-372	50	-915	485
75	Reserve assets	13	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	13	0	0	0	0	0	0
80	Currency and deposits	13	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	106,286	14,122	-18,860	23,613	-724	10,468	19,812
85	Inward direct investment, directional basis /5/	-607	30,110	6,655	9,128	4,316	10,567	2,591
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	117,246	-27,333	-3,576	-1,189	-5,786	4,068	23,578
89	Equity and investment fund shares	-14,109	-17,600	-6,839	6,415	-22,116	7,847	6,686
90	Debt securities	131,355	-9,732	3,263	-7,604	16,331	-3,779	16,893
91	Short term	25,851	-18,846	4,652	-6,386	-7,624	164	-779
92	Long term	105,505	9,113	-1,390	-1,219	23,955	-3,943	17,671
93	Other investment liabilities	-10,353	11,345	-21,938	15,674	746	-4,167	-6,358
94	Currency and deposits	-15,933	12,750	-21,881	16,828	775	-8,327	-3,337
95	Loans	6,485	-670	768	-918	-171	3,401	-2,701
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-906	-736	-825	-236	143	759	-320
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	988	4,970	1,685	1,981	1,303	2,229	491
	Statistical discrepancy							
100	Statistical discrepancy /8/	-100,840	29,970	35,210	-27,873	13,536	5,044	-28,139

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Europe excluding European Union						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	3,238	12,532	3,819	652	3,002	4,433	3,306
102	Balance on goods and services (line 2 less line 32)	3,541	5,254	2,115	-68	2,217	1,017	-1,376
103	Balance on goods (line 3 less line 33)	-8,765	-8,058	-1,105	-3,689	-1,506	-2,494	-4,390
104	Balance on services (line 13 less line 42)	12,306	13,312	3,219	3,621	3,723	3,511	3,014
105	Balance on primary income (line 23 less line 52)	7,100	12,291	3,077	2,257	2,195	4,242	3,810
106	Balance on secondary income (line 30 less line 58)	-7,403	-5,013	-1,372	-1,537	-1,410	-826	872
107	Balance on capital account (line 59 less line 60) / 9/	1,587	-30	(*)	0	0	(*)	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	4,825	12,502	3,819	652	3,002	4,433	3,306
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-96,015	42,472	39,028	-27,221	16,538	9,477	-24,832

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Canada						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	420,388	428,550	110,885	105,659	107,794	103,040	113,117
2	Exports of goods and services	355,623	366,329	95,454	89,634	92,006	89,353	98,637
3	Goods	294,090	303,048	78,696	74,373	76,907	73,350	81,836
4	General merchandise	291,964	300,228	77,758	73,641	76,402	72,833	81,573
5	Foods, feeds, and beverages	23,312	24,220	6,229	6,130	6,096	5,739	6,374
6	Industrial supplies and materials	83,769	89,091	22,931	21,563	22,692	23,734	25,893
7	Capital goods except automotive	80,738	79,593	20,394	19,618	20,177	19,142	20,885
8	Automotive vehicles, parts, and engines	59,133	60,461	16,524	14,543	14,785	13,544	16,140
9	Consumer goods except food and automotive	37,446	37,945	9,390	9,592	10,109	8,563	9,556
10	Other general merchandise	7,566	8,917	2,289	2,195	2,544	2,110	2,725
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	2,126	2,821	938	732	505	518	263
13	Services	61,533	63,281	16,758	15,261	15,099	16,002	16,801
14	Maintenance and repair services n.i.e.	1,429	1,483	317	429	461	348	374
15	Transport	8,016	8,280	2,117	2,092	1,957	2,240	2,155
16	Travel (for all purposes including education) /1/	21,759	22,737	6,548	5,339	4,783	5,957	6,567
17	Insurance services	2,989	2,869	695	716	736	719	725
18	Financial services	5,359	5,545	1,404	1,350	1,419	1,449	1,506
19	Charges for the use of intellectual property n.i.e.	9,882	9,916	2,558	2,203	2,512	2,261	2,362
20	Telecommunications, computer, and information services	2,480	2,661	664	667	693	669	675
21	Other business services	9,240	9,365	2,356	2,355	2,450	2,266	2,358
22	Government goods and services n.i.e.	378	425	99	109	87	92	81
23	Primary income receipts	60,155	57,545	14,391	14,701	14,617	12,624	13,432
24	Investment income	59,631	57,003	14,255	14,565	14,481	12,489	13,296
25	Direct investment income, directional basis /2/	32,925	30,508	7,565	8,008	7,920	5,812	6,425
26	Portfolio investment income	25,097	24,832	6,284	6,125	6,154	6,276	6,461
27	Other investment income	1,609	1,663	406	432	407	402	410
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	524	542	135	136	136	135	135
30	Secondary income (current transfer) receipts /3/	4,610	4,677	1,040	1,325	1,171	1,063	1,049
31	Imports of goods and services and income payments (debits)	395,404	408,828	103,694	101,641	103,214	100,542	109,990
32	Imports of goods and services	360,694	368,836	93,416	92,342	92,579	89,946	99,243
33	Goods	329,894	338,384	85,560	83,583	85,443	83,276	91,339
34	General merchandise	326,058	333,852	84,343	82,651	84,207	82,244	90,278
35	Foods, feeds, and beverages	21,738	23,462	6,188	6,079	5,896	5,470	6,617
36	Industrial supplies and materials	174,628	182,853	45,233	45,652	45,521	46,842	49,111
37	Capital goods except automotive	35,949	35,829	9,028	8,713	9,224	8,735	9,492
38	Automotive vehicles, parts, and engines	64,726	62,264	16,305	14,736	16,271	14,000	16,754
39	Consumer goods except food and automotive	17,338	17,232	4,519	4,292	4,216	4,176	4,649
40	Other general merchandise	11,679	12,212	3,069	3,180	3,080	3,020	3,655
41	Nonmonetary gold	3,836	4,532	1,217	931	1,236	1,032	1,061
42	Services	30,799	30,452	7,856	8,759	7,136	6,669	7,904
43	Maintenance and repair services n.i.e.	1,348	1,327	382	332	301	309	340
44	Transport	5,629	5,750	1,497	1,503	1,376	1,356	1,535
45	Travel (for all purposes including education) /1/	7,610	7,549	2,043	3,008	1,319	1,042	1,959
46	Insurance services	918	774	192	194	185	192	194
47	Financial services	1,351	1,516	349	368	465	374	387
48	Charges for the use of intellectual property n.i.e.	822	811	228	172	187	225	206
49	Telecommunications, computer, and information services	5,284	4,696	1,171	1,193	1,136	1,302	1,316
50	Other business services	7,493	7,783	1,934	1,914	2,113	1,785	1,890
51	Government goods and services n.i.e.	345	246	58	76	53	85	79

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Canada						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	28,512	34,392	8,915	7,904	9,250	9,148	9,350
53	Investment income	27,996	33,862	8,786	7,781	9,111	9,004	9,217
54	Direct investment income, directional basis /2/	11,661	14,258	3,885	2,818	4,102	3,622	3,851
55	Portfolio investment income	15,288	18,582	4,644	4,720	4,750	5,131	5,107
56	Other investment income	1,047	1,021	256	244	259	252	259
57	Compensation of employees	516	531	129	123	139	144	133
58	Secondary income (current transfer) payments /3/	6,199	5,599	1,363	1,394	1,385	1,449	1,397
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	64,386	44,743	8,737	3,107	14,820	17,262	-10,456
62	Outward direct investment, directional basis /5/	27,557	23,155	5,610	8,020	-69	4,393	6,010
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-2,985	16,153	1,453	3,503	2,182	13,377	3,945
66	Equity and investment fund shares	-15,397	-2,604	-11,361	6,632	-1,402	14,139	1,687
67	Debt securities	12,412	18,756	12,814	-3,129	3,584	-762	2,259
68	Short term	-167	-4,218	4,733	-10,552	7,443	-978	3,245
69	Long term	12,579	22,974	8,081	7,423	-3,860	216	-986
70	Other investment assets	39,814	5,436	1,674	-8,417	12,707	-509	-20,412
71	Currency and deposits	16,308	-33,206	149	-23,917	3,379	4,391	-2,759
72	Loans	22,844	38,775	-310	17,911	7,283	-3,173	-18,092
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	663	-133	1,835	-2,411	2,044	-1,727	439
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	123,254	71,887	21,818	1,792	19,007	7,613	22,253
85	Inward direct investment, directional basis /5/	15,339	23,336	6,145	7,072	8,145	4,535	8,869
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	96,705	51,094	18,916	632	4,089	1,594	10,304
89	Equity and investment fund shares	56,697	38,036	8,682	5,676	3,041	-3,773	3,505
90	Debt securities	40,008	13,058	10,233	-5,044	1,048	5,366	6,800
91	Short term	8,219	792	4,691	-5,113	-654	1,696	1,589
92	Long term	31,789	12,265	5,543	70	1,702	3,670	5,211
93	Other investment liabilities	11,210	-2,544	-3,243	-5,912	6,773	1,484	3,080
94	Currency and deposits	4,256	3,805	-15,110	7,096	2,738	4,677	731
95	Loans	6,512	-6,140	11,655	-12,698	2,585	-2,794	1,699
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	441	-208	212	-310	1,450	-399	650
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-1,454	-349	1,719	28	-1,897	-194	-1,168
	Statistical discrepancy							
100	Statistical discrepancy /8/	-85,306	-47,215	-18,553	-2,676	-10,664	6,957	-37,005

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Canada						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	24,984	19,723	7,191	4,018	4,580	2,497	3,127
102	Balance on goods and services (line 2 less line 32)	-5,071	-2,508	2,038	-2,708	-573	-593	-606
103	Balance on goods (line 3 less line 33)	-35,804	-35,336	-6,865	-9,210	-8,536	-9,926	-9,503
104	Balance on services (line 13 less line 42)	30,733	32,829	8,902	6,502	7,963	9,333	8,897
105	Balance on primary income (line 23 less line 52)	31,644	23,153	5,476	6,796	5,367	3,476	4,081
106	Balance on secondary income (line 30 less line 58)	-1,589	-923	-323	-70	-214	-386	-348
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	24,984	19,723	7,191	4,018	4,580	2,497	3,127
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-60,322	-27,492	-11,362	1,342	-6,084	9,455	-33,878

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Latin America and Other Western Hemisphere						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	719,007	744,776	184,243	190,322	190,969	182,846	190,660
2	Exports of goods and services	522,842	543,317	133,707	138,725	140,521	133,205	139,871
3	Goods	400,130	411,854	101,999	105,108	105,545	102,318	107,611
4	General merchandise	399,937	411,734	101,966	105,078	105,526	102,294	107,589
5	Foods, feeds, and beverages	28,620	29,940	7,174	7,806	8,138	7,891	8,625
6	Industrial supplies and materials	162,059	167,579	40,603	43,324	42,652	42,804	43,905
7	Capital goods except automotive	129,503	131,779	33,648	33,392	33,097	31,497	34,044
8	Automotive vehicles, parts, and engines	35,426	37,817	9,720	9,592	9,639	9,451	10,044
9	Consumer goods except food and automotive	30,597	30,333	7,417	7,407	8,212	7,062	7,347
10	Other general merchandise	13,733	14,287	3,403	3,557	3,789	3,589	3,624
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	193	120	33	31	20	24	21
13	Services	122,712	131,463	31,708	33,617	34,975	30,887	32,261
14	Maintenance and repair services n.i.e.	2,368	2,452	555	630	661	560	583
15	Transport	17,687	18,966	4,625	4,689	5,016	4,611	4,955
16	Travel (for all purposes including education) /1/	36,674	39,719	9,043	10,577	11,027	9,178	9,704
17	Insurance services	4,877	5,083	1,266	1,319	1,313	1,287	1,284
18	Financial services	21,164	22,883	5,562	5,689	5,960	5,336	5,461
19	Charges for the use of intellectual property n.i.e.	13,937	15,263	3,966	3,874	3,915	3,561	3,761
20	Telecommunications, computer, and information services	8,956	9,268	2,355	2,403	2,151	2,148	2,184
21	Other business services	15,653	16,385	3,981	4,085	4,565	3,887	3,960
22	Government goods and services n.i.e.	1,396	1,444	357	351	365	319	368
23	Primary income receipts	148,287	149,102	37,486	38,223	37,149	36,635	38,164
24	Investment income	148,104	148,912	37,438	38,175	37,102	36,585	38,115
25	Direct investment income, directional basis /2/	84,379	86,133	21,687	22,503	21,336	20,279	21,212
26	Portfolio investment income	48,287	49,096	12,266	12,318	12,418	12,969	13,493
27	Other investment income	15,438	13,683	3,485	3,353	3,348	3,337	3,410
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	184	190	48	48	47	49	49
30	Secondary income (current transfer) receipts /3/	47,878	52,357	13,050	13,374	13,300	13,006	12,625
31	Imports of goods and services and income payments (debits)	688,932	687,138	173,847	174,842	171,332	168,626	175,223
32	Imports of goods and services	545,841	537,237	136,304	136,767	133,765	132,198	137,680
33	Goods	455,994	446,114	113,910	114,060	110,460	108,636	114,887
34	General merchandise	441,814	434,337	110,858	111,214	107,824	106,100	112,416
35	Foods, feeds, and beverages	37,109	38,611	10,401	8,433	9,204	11,115	11,634
36	Industrial supplies and materials	170,280	150,993	38,163	39,059	35,834	35,425	35,021
37	Capital goods except automotive	87,180	88,954	23,002	23,377	22,432	21,752	23,938
38	Automotive vehicles, parts, and engines	81,008	89,278	22,223	23,369	23,473	22,736	25,415
39	Consumer goods except food and automotive	55,180	54,919	14,124	14,032	14,030	11,914	13,338
40	Other general merchandise	11,057	11,582	2,945	2,943	2,850	3,158	3,071
41	Nonmonetary gold	14,180	11,777	3,051	2,846	2,637	2,536	2,471
42	Services	89,847	91,123	22,394	22,708	23,305	23,562	22,793
43	Maintenance and repair services n.i.e.	1,602	1,301	367	341	335	302	312
44	Transport	8,564	9,247	2,234	2,259	2,449	2,479	2,369
45	Travel (for all purposes including education) /1/	30,360	32,394	8,028	7,850	8,140	9,379	8,937
46	Insurance services	32,571	30,652	7,701	7,846	7,508	7,153	6,889
47	Financial services	2,158	2,124	523	531	541	511	536
48	Charges for the use of intellectual property n.i.e.	3,118	3,008	784	655	666	651	541
49	Telecommunications, computer, and information services	3,004	3,270	794	847	912	841	837
50	Other business services	7,698	8,419	1,786	2,210	2,574	2,089	2,196
51	Government goods and services n.i.e.	771	707	178	170	180	157	175

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Latin America and Other Western Hemisphere						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	80,543	82,895	20,935	20,812	20,561	19,720	20,849
53	Investment income	70,276	72,313	18,168	17,861	17,951	17,452	18,078
54	Direct investment income, directional basis /2/	6,878	7,203	1,746	1,698	1,955	1,452	2,095
55	Portfolio investment income	54,018	57,706	14,542	14,385	14,289	14,518	14,465
56	Other investment income	9,380	7,404	1,880	1,778	1,706	1,481	1,519
57	Compensation of employees	10,268	10,583	2,767	2,950	2,610	2,268	2,771
58	Secondary income (current transfer) payments /3/	62,548	67,006	16,608	17,263	17,006	16,708	16,694
	Capital account							
59	Capital transfer receipts and other credits	3,162	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	2	2	(*)	1	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-242,280	-13,460	-21,272	-19,493	-8,211	7,535	-8,835
62	Outward direct investment, directional basis /5/	67,902	56,752	12,688	14,415	11,297	13,984	12,377
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	44,762	17,816	-4,275	-17,883	13,660	27,047	7,406
66	Equity and investment fund shares	-9,420	6,243	6,988	-17,054	11,324	12,035	5,440
67	Debt securities	54,182	11,573	-11,263	-830	2,336	15,012	1,966
68	Short term	2,485	-72	29	-1,474	-301	-2	1,588
69	Long term	51,697	11,644	-11,292	644	2,637	15,014	378
70	Other investment assets	-354,944	-88,028	-29,685	-16,025	-33,168	-33,495	-28,617
71	Currency and deposits	-468,075	-38,724	-4,705	-31,805	-24,044	-28,287	-28,884
72	Loans	112,816	-52,509	-26,249	15,359	-9,237	-3,361	378
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	316	3,205	1,268	421	113	-1,847	-111
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-19,510	19,241	75,730	-107,145	-25,814	29,964	-56,959
85	Inward direct investment, directional basis /5/	4,237	14,229	1,399	3,068	2,641	2,442	181
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	118,596	-14,843	-15,838	8,825	-34,622	-22,064	22,577
89	Equity and investment fund shares	49,527	-29,614	-13,121	-4,262	-15,182	401	27,606
90	Debt securities	69,069	14,771	-2,717	13,087	-19,441	-22,466	-5,029
91	Short term	6,591	31,569	4,707	8,416	4,235	16,646	-8,770
92	Long term	62,478	-16,798	-7,424	4,670	-23,676	-39,112	3,740
93	Other investment liabilities	-142,343	19,856	90,169	-119,038	6,167	49,586	-79,717
94	Currency and deposits	-60,674	78,024	83,686	-81,192	52,750	-16,943	-50,021
95	Loans	-81,912	-57,815	6,931	-37,170	-46,339	66,580	-29,916
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	243	-353	-448	-676	-244	-51	220
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-15,269	-4,867	430	-855	-708	1,906	1,606
	Statistical discrepancy							
100	Statistical discrepancy /8/	-271,274	-95,203	-106,968	71,318	-2,743	-34,743	34,293

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Latin America and Other Western Hemisphere						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	30,075	57,637	10,397	15,480	19,638	14,221	15,437
102	Balance on goods and services (line 2 less line 32)	-22,999	6,080	-2,596	1,958	6,756	1,007	2,192
103	Balance on goods (line 3 less line 33)	-55,864	-34,260	-11,911	-8,952	-4,915	-6,318	-7,277
104	Balance on services (line 13 less line 42)	32,865	40,340	9,314	10,910	11,671	7,325	9,468
105	Balance on primary income (line 23 less line 52)	67,744	66,206	16,551	17,411	16,588	16,915	17,315
106	Balance on secondary income (line 30 less line 58)	-14,670	-14,649	-3,558	-3,889	-3,706	-3,702	-4,069
107	Balance on capital account (line 59 less line 60) / 9/	3,160	-2	(*)	-1	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	33,235	57,635	10,396	15,479	19,638	14,221	15,437
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-238,039	-37,568	-96,571	86,797	16,894	-20,523	49,730

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		South and Central America						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	514,167	528,253	130,363	134,496	136,162	129,107	135,091
2	Exports of goods and services	464,514	481,136	118,731	122,776	124,338	118,076	124,429
3	Goods	377,272	387,948	96,176	99,149	99,267	96,079	101,383
4	General merchandise	377,107	387,857	96,150	99,126	99,253	96,064	101,370
5	Foods, feeds, and beverages	25,162	26,492	6,331	6,984	7,289	6,905	7,684
6	Industrial supplies and materials	152,088	157,230	38,063	40,672	40,046	40,037	41,108
7	Capital goods except automotive	125,918	127,859	32,658	32,366	32,016	30,491	32,966
8	Automotive vehicles, parts, and engines	34,720	37,149	9,555	9,436	9,453	9,286	9,849
9	Consumer goods except food and automotive	27,306	26,786	6,576	6,608	7,185	6,236	6,600
10	Other general merchandise	11,914	12,342	2,966	3,060	3,264	3,109	3,163
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	165	91	26	23	14	14	14
13	Services	87,241	93,188	22,555	23,627	25,071	21,997	23,046
14	Maintenance and repair services n.i.e.	2,019	2,225	510	577	603	518	549
15	Transport	15,533	16,723	4,075	4,109	4,414	4,089	4,388
16	Travel (for all purposes including education) /1/	33,958	36,774	8,421	9,647	10,215	8,622	9,030
17	Insurance services	1,751	1,695	412	434	440	455	457
18	Financial services	5,762	6,263	1,591	1,550	1,651	1,506	1,562
19	Charges for the use of intellectual property n.i.e.	10,552	11,296	3,048	2,688	2,956	2,676	2,812
20	Telecommunications, computer, and information services	8,406	8,787	2,244	2,288	2,010	2,016	2,050
21	Other business services	8,000	8,094	1,929	2,010	2,445	1,823	1,861
22	Government goods and services n.i.e.	1,259	1,331	325	323	337	292	336
23	Primary income receipts	47,430	44,743	11,091	11,135	11,225	10,392	10,056
24	Investment income	47,306	44,615	11,059	11,103	11,194	10,359	10,023
25	Direct investment income, directional basis /2/	30,214	28,107	6,862	7,083	7,177	6,228	5,643
26	Portfolio investment income	14,634	14,373	3,638	3,514	3,482	3,628	3,770
27	Other investment income	2,458	2,136	559	507	534	503	611
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	123	128	32	32	31	33	33
30	Secondary income (current transfer) receipts /3/	2,223	2,374	541	585	599	640	606
31	Imports of goods and services and income payments (debits)	530,759	525,765	133,235	133,950	130,916	128,763	135,058
32	Imports of goods and services	479,202	474,819	120,281	120,951	118,624	116,817	122,490
33	Goods	439,164	432,266	110,175	110,651	107,263	105,534	111,466
34	General merchandise	425,771	420,739	107,187	107,865	104,680	103,055	109,044
35	Foods, feeds, and beverages	36,352	37,981	10,216	8,289	9,059	10,963	11,450
36	Industrial supplies and materials	159,633	142,906	35,926	37,131	34,089	33,671	33,143
37	Capital goods except automotive	85,852	87,638	22,679	23,034	22,088	21,433	23,580
38	Automotive vehicles, parts, and engines	80,991	89,256	22,218	23,364	23,467	22,730	25,408
39	Consumer goods except food and automotive	52,589	52,113	13,385	13,267	13,318	11,294	12,572
40	Other general merchandise	10,354	10,844	2,763	2,781	2,659	2,964	2,890
41	Nonmonetary gold	13,393	11,527	2,988	2,786	2,584	2,479	2,422
42	Services	40,039	42,553	10,106	10,300	11,360	11,283	11,024
43	Maintenance and repair services n.i.e.	(D)	1,248	357	(D)	331	298	308
44	Transport	5,907	6,445	1,563	1,580	1,694	1,739	1,676
45	Travel (for all purposes including education) /1/	19,084	20,173	4,805	4,634	5,214	5,745	5,529
46	Insurance services	150	163	37	42	41	40	39
47	Financial services	1,113	1,236	291	345	318	291	302
48	Charges for the use of intellectual property n.i.e.	2,386	2,265	639	462	466	441	331
49	Telecommunications, computer, and information services	2,423	2,681	652	708	745	662	660
50	Other business services	(D)	7,734	1,607	(D)	2,393	1,928	2,027
51	Government goods and services n.i.e.	664	610	154	140	158	138	152

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		South and Central America						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	26,408	26,583	6,899	6,890	6,325	5,895	6,607
53	Investment income	16,334	16,220	4,191	3,994	3,769	3,681	3,896
54	Direct investment income, directional basis /2/	3,559	3,255	880	796	673	653	914
55	Portfolio investment income	11,841	12,202	3,122	3,006	2,907	2,836	2,780
56	Other investment income	934	762	188	192	189	192	201
57	Compensation of employees	10,075	10,363	2,709	2,896	2,555	2,214	2,711
58	Secondary income (current transfer) payments /3/	25,148	24,363	6,055	6,110	5,968	6,051	5,961
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	2	2	(*)	1	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	91,829	33,644	-4,938	12,988	13,888	27,178	10,505
62	Outward direct investment, directional basis /5/	32,878	21,969	4,614	5,820	5,399	3,993	3,792
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	47,333	12,616	-4,412	11,118	5,003	13,666	6,873
66	Equity and investment fund shares	-1,786	5,616	5,939	3,465	1,388	2,656	589
67	Debt securities	49,119	7,000	-10,352	7,653	3,615	11,010	6,284
68	Short term	4,285	151	546	-1,102	185	-1,506	1,698
69	Long term	44,834	6,850	-10,898	8,754	3,430	12,516	4,586
70	Other investment assets	11,618	-941	-5,139	-3,950	3,486	9,520	-160
71	Currency and deposits	4,033	-5,554	-2,425	-6,549	1,246	404	930
72	Loans	7,119	4,874	-3,051	2,851	2,277	10,263	-828
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	467	-261	338	-251	-37	-1,147	-262
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	89,585	20,950	1,835	15,246	-1,434	9,402	13,769
85	Inward direct investment, directional basis /5/	1,427	3,041	445	221	812	1,718	647
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	97,896	-4,998	-2,640	-1,714	-1,158	-3,141	11,492
89	Equity and investment fund shares	17,372	-3,856	-4,467	5,004	-1,444	5	2,171
90	Debt securities	80,524	-1,141	1,827	-6,718	286	-3,145	9,321
91	Short term	17,446	26,963	4,647	19,757	625	10,333	-6,486
92	Long term	63,078	-28,104	-2,819	-26,475	-339	-13,479	15,807
93	Other investment liabilities	-9,737	22,906	4,030	16,739	-1,088	10,825	1,630
94	Currency and deposits	-11,906	24,192	4,048	18,109	518	10,232	1,823
95	Loans	1,557	-1,033	675	-988	-1,259	560	-433
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	612	-252	-692	-382	-347	32	239
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-2,353	-1,925	711	-504	1,346	421	53
	Statistical discrepancy							
100	Statistical discrepancy /8/	16,485	8,284	-3,190	-3,306	11,422	17,853	-3,244

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		South and Central America						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-16,592	2,487	-2,872	545	5,246	345	33
102	Balance on goods and services (line 2 less line 32)	-14,689	6,317	-1,550	1,825	5,715	1,258	1,939
103	Balance on goods (line 3 less line 33)	-61,892	-44,317	-13,999	-11,502	-7,996	-9,455	-10,083
104	Balance on services (line 13 less line 42)	47,203	50,634	12,449	13,327	13,711	10,714	12,022
105	Balance on primary income (line 23 less line 52)	21,021	18,160	4,191	4,246	4,900	4,497	3,450
106	Balance on secondary income (line 30 less line 58)	-22,925	-21,989	-5,513	-5,526	-5,369	-5,411	-5,355
107	Balance on capital account (line 59 less line 60) / 9/	-2	-2	(*)	-1	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-16,594	2,485	-2,872	544	5,246	345	33
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-109	10,769	-6,062	-2,762	16,668	18,198	-3,211

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Argentina						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	18,329	18,600	4,780	4,869	4,709	4,741	5,043
2	Exports of goods and services	16,502	17,064	4,395	4,487	4,386	4,292	4,540
3	Goods	10,262	10,392	2,761	2,793	2,676	2,644	2,897
4	General merchandise	10,262	10,392	2,761	2,793	2,676	2,644	2,897
5	Foods, feeds, and beverages	77	91	23	25	23	23	21
6	Industrial supplies and materials	5,156	5,178	1,458	1,340	1,362	1,387	1,473
7	Capital goods except automotive	3,487	3,506	852	999	899	853	1,018
8	Automotive vehicles, parts, and engines	240	321	77	103	75	69	89
9	Consumer goods except food and automotive	958	936	265	237	234	190	210
10	Other general merchandise	345	360	85	90	84	122	86
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	0	0	0	0	0	(*)
13	Services	6,240	6,672	1,634	1,694	1,709	1,648	1,642
14	Maintenance and repair services n.i.e.	153	181	36	49	56	42	41
15	Transport	1,186	1,272	321	329	305	306	357
16	Travel (for all purposes including education) /1/	2,086	2,038	467	538	513	586	509
17	Insurance services	113	96	23	23	23	24	24
18	Financial services	400	458	116	110	118	108	112
19	Charges for the use of intellectual property n.i.e.	727	824	225	185	220	178	186
20	Telecommunications, computer, and information services	1,120	1,265	325	(D)	296	295	300
21	Other business services	391	468	102	(D)	163	96	98
22	Government goods and services n.i.e.	64	70	18	18	16	13	15
23	Primary income receipts	1,685	1,409	355	350	292	416	471
24	Investment income	1,676	1,400	353	348	290	414	469
25	Direct investment income, directional basis /2/	1,269	997	255	248	176	292	334
26	Portfolio investment income	297	318	75	78	94	103	112
27	Other investment income	109	85	22	22	19	19	22
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	9	9	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	142	127	30	31	32	32	32
31	Imports of goods and services and income payments (debits)	6,799	7,109	1,712	1,780	1,821	1,518	1,662
32	Imports of goods and services	6,302	6,495	1,555	1,625	1,668	1,356	1,514
33	Goods	4,422	4,715	1,132	1,194	1,215	934	1,175
34	General merchandise	4,419	4,667	1,122	1,178	1,206	911	1,169
35	Foods, feeds, and beverages	1,585	1,544	527	357	360	300	380
36	Industrial supplies and materials	2,067	2,146	379	548	633	463	630
37	Capital goods except automotive	443	463	98	123	127	84	94
38	Automotive vehicles, parts, and engines	93	58	18	16	12	11	12
39	Consumer goods except food and automotive	95	101	22	23	30	20	22
40	Other general merchandise	136	355	78	112	45	33	30
41	Nonmonetary gold	3	48	10	16	9	23	6
42	Services	1,881	1,780	424	430	453	422	339
43	Maintenance and repair services n.i.e.	8	16	1	(D)	6	(D)	(D)
44	Transport	204	219	(D)	52	56	(D)	(D)
45	Travel (for all purposes including education) /1/	629	556	104	123	160	192	111
46	Insurance services	18	12	3	3	3	3	3
47	Financial services	101	83	19	20	18	17	17
48	Charges for the use of intellectual property n.i.e.	247	241	(D)	48	46	41	30
49	Telecommunications, computer, and information services	191	158	40	39	41	21	21
50	Other business services	469	483	125	(D)	119	90	97
51	Government goods and services n.i.e.	13	13	3	3	3	3	3

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Argentina						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
52	Primary income payments	155	250	66	56	68	73	65
53	Investment income	133	227	60	51	62	67	60
54	Direct investment income, directional basis /2/	(D)	-19	-2	-11	2	7	1
55	Portfolio investment income	201	203	51	52	50	50	49
56	Other investment income	(D)	43	11	11	10	10	10
57	Compensation of employees	22	23	5	5	6	6	6
58	Secondary income (current transfer) payments /3/	342	364	91	99	85	89	83
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-4,532	5,524	1,412	716	1,754	1,450	3,383
62	Outward direct investment, directional basis /5/	1,332	1,615	790	362	120	455	1,463
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-4,997	4,119	-155	1,138	1,541	-7	2,276
66	Equity and investment fund shares	-1,900	1,487	149	466	932	71	821
67	Debt securities	-3,097	2,631	-304	672	609	-78	1,456
68	Short term	194	-173	319	-554	-137	162	-21
69	Long term	-3,291	2,804	-624	1,227	747	-240	1,477
70	Other investment assets	-867	-209	777	-785	94	1,002	-357
71	Currency and deposits	6	116	-77	135	30	-38	14
72	Loans	-796	-444	736	-770	-99	1,108	-306
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-77	120	118	-150	163	-68	-64
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	1,482	-557	538	659	-1,619	844	-999
85	Inward direct investment, directional basis /5/	-95	47	106	-42	28	97	-17
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-74	-970	85	-241	-450	-18	-426
89	Equity and investment fund shares	-158	-1,100	-7	-512	-368	67	-166
90	Debt securities	84	130	92	270	-82	-85	-260
91	Short term	27	-246	-79	-25	46	-56	-70
92	Long term	57	376	171	296	-128	-29	-190
93	Other investment liabilities	1,650	366	348	942	-1,197	765	-555
94	Currency and deposits	1,456	239	364	1,060	-1,313	674	-367
95	Loans	177	-67	-24	-85	64	-5	-114
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	17	194	8	-32	52	95	-74
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-17,544	-5,410	-2,195	-3,032	485	-2,617	1,001

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Argentina						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	11,530	11,491	3,069	3,089	2,889	3,223	3,381
102	Balance on goods and services (line 2 less line 32)	10,200	10,569	2,840	2,863	2,718	2,936	3,025
103	Balance on goods (line 3 less line 33)	5,840	5,677	1,629	1,599	1,461	1,711	1,722
104	Balance on services (line 13 less line 42)	4,360	4,892	1,211	1,264	1,257	1,226	1,303
105	Balance on primary income (line 23 less line 52)	1,530	1,160	289	294	224	343	406
106	Balance on secondary income (line 30 less line 58)	-200	-237	-61	-68	-53	-57	-51
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	11,530	11,491	3,069	3,089	2,889	3,223	3,381
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-6,015	6,081	874	57	3,373	606	4,382

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Brazil						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	84,658	84,829	20,929	22,514	20,982	20,318	20,381
2	Exports of goods and services	68,623	70,712	17,269	18,792	17,927	17,285	17,377
3	Goods	43,577	44,072	10,593	12,338	10,767	10,734	10,537
4	General merchandise	43,574	44,071	10,592	12,338	10,767	10,734	10,537
5	Foods, feeds, and beverages	400	1,736	491	662	457	275	389
6	Industrial supplies and materials	17,788	17,713	3,958	5,157	4,475	4,741	4,135
7	Capital goods except automotive	20,531	19,663	4,881	5,244	4,592	4,434	4,677
8	Automotive vehicles, parts, and engines	1,207	1,244	321	320	323	293	292
9	Consumer goods except food and automotive	2,738	2,781	730	696	682	772	826
10	Other general merchandise	909	934	211	260	237	220	217
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	3	1	1	(*)	0	0	(*)
13	Services	25,046	26,640	6,676	6,454	7,161	6,551	6,840
14	Maintenance and repair services n.i.e.	645	654	151	165	173	181	188
15	Transport	3,857	4,297	1,096	1,079	1,168	1,028	1,282
16	Travel (for all purposes including education) /1/	8,528	9,237	2,103	2,171	2,633	2,383	2,300
17	Insurance services	306	313	63	87	93	105	105
18	Financial services	2,057	2,115	574	500	558	489	507
19	Charges for the use of intellectual property n.i.e.	3,801	4,238	1,200	996	1,157	1,015	1,078
20	Telecommunications, computer, and information services	4,064	4,222	1,102	1,049	960	981	998
21	Other business services	1,575	1,346	335	344	367	317	324
22	Government goods and services n.i.e.	213	218	51	61	52	52	57
23	Primary income receipts	15,674	13,717	3,581	3,609	2,931	2,894	2,870
24	Investment income	15,656	13,698	3,576	3,604	2,926	2,889	2,865
25	Direct investment income, directional basis /2/	8,087	7,082	1,903	1,994	1,376	1,312	1,209
26	Portfolio investment income	6,740	5,824	1,468	1,420	1,355	1,390	1,448
27	Other investment income	829	792	205	190	195	187	208
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	18	18	5	5	5	5	5
30	Secondary income (current transfer) receipts /3/	362	400	79	113	123	139	135
31	Imports of goods and services and income payments (debits)	45,486	40,879	10,335	11,208	9,913	9,513	10,388
32	Imports of goods and services	39,370	34,567	8,730	9,592	8,423	8,068	8,961
33	Goods	31,820	27,221	6,946	7,790	6,492	6,373	7,275
34	General merchandise	31,741	27,155	6,925	7,771	6,478	6,335	7,250
35	Foods, feeds, and beverages	3,040	2,851	701	749	602	596	1,041
36	Industrial supplies and materials	20,568	16,491	4,203	5,034	3,667	3,771	4,144
37	Capital goods except automotive	3,894	3,832	984	938	1,195	868	1,061
38	Automotive vehicles, parts, and engines	1,432	1,116	291	290	279	261	287
39	Consumer goods except food and automotive	1,403	1,414	371	364	356	350	360
40	Other general merchandise	1,405	1,451	375	396	379	489	357
41	Nonmonetary gold	79	65	20	19	14	38	25
42	Services	7,550	7,347	1,784	1,802	1,931	1,695	1,686
43	Maintenance and repair services n.i.e.	1,129	987	287	267	272	(D)	(D)
44	Transport	(D)	773	(D)	(D)	(D)	(D)	(D)
45	Travel (for all purposes including education) /1/	946	908	210	209	208	237	223
46	Insurance services	35	43	9	13	11	11	11
47	Financial services	340	402	96	107	109	97	101
48	Charges for the use of intellectual property n.i.e.	(D)	1,099	(D)	(D)	(D)	185	137
49	Telecommunications, computer, and information services	569	582	143	151	148	101	102
50	Other business services	2,453	2,500	486	664	762	622	666
51	Government goods and services n.i.e.	63	53	17	13	10	11	12

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Brazil						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	5,364	5,453	1,413	1,381	1,272	1,225	1,223
53	Investment income	5,316	5,401	1,400	1,371	1,257	1,211	1,210
54	Direct investment income, directional basis /2/	151	240	81	96	20	25	48
55	Portfolio investment income	5,032	5,042	1,292	1,243	1,204	1,150	1,124
56	Other investment income	133	120	27	31	33	36	38
57	Compensation of employees	47	52	12	10	16	14	13
58	Secondary income (current transfer) payments /3/	752	858	192	235	218	220	204
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	22,092	-3,304	-4,647	5,508	-5,413	16,331	775
62	Outward direct investment, directional basis /5/	8,642	3,783	317	1,365	483	677	-30
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	15,493	-7,474	-2,838	5,698	-5,040	7,687	-1,339
66	Equity and investment fund shares	-1,748	2,166	3,210	1,294	-1,452	1,932	2,284
67	Debt securities	17,241	-9,640	-6,048	4,404	-3,588	5,756	-3,622
68	Short term	147	323	103	-54	197	-299	345
69	Long term	17,094	-9,963	-6,152	4,458	-3,785	6,054	-3,968
70	Other investment assets	-2,042	387	-2,126	-1,555	-856	7,966	2,143
71	Currency and deposits	2,577	-4,924	-1,430	-2,309	-568	1,371	888
72	Loans	-4,626	5,033	-883	591	-281	6,722	1,333
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	7	278	187	163	-7	-127	-78
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	28,528	6,303	4,240	-1,449	-509	3,103	5,837
85	Inward direct investment, directional basis /5/	-614	-115	94	-464	29	137	-44
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	29,302	-361	1,244	-4,427	-2,294	-1,651	7,504
89	Equity and investment fund shares	1,039	486	508	514	-558	62	179
90	Debt securities	28,263	-847	736	-4,941	-1,735	-1,713	7,324
91	Short term	9,569	11,787	4,008	5,779	-1,968	1,019	1,489
92	Long term	18,694	-12,634	-3,272	-10,720	233	-2,733	5,836
93	Other investment liabilities	-159	6,779	2,903	3,441	1,756	4,618	-1,623
94	Currency and deposits	-1,264	6,698	2,406	3,665	3,051	3,088	-1,683
95	Loans	997	63	593	-91	-1,157	1,301	45
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	107	19	-97	-133	-138	229	16
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-45,607	-53,556	-19,482	-4,349	-15,973	2,423	-15,056

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Brazil						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	39,172	43,950	10,594	11,306	11,069	10,805	9,993
102	Balance on goods and services (line 2 less line 32)	29,252	36,145	8,539	9,200	9,505	9,217	8,416
103	Balance on goods (line 3 less line 33)	11,757	16,852	3,648	4,548	4,275	4,361	3,261
104	Balance on services (line 13 less line 42)	17,496	19,293	4,892	4,652	5,230	4,856	5,154
105	Balance on primary income (line 23 less line 52)	10,310	8,263	2,168	2,228	1,658	1,669	1,646
106	Balance on secondary income (line 30 less line 58)	-390	-458	-114	-121	-94	-81	-69
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	39,172	43,950	10,594	11,306	11,069	10,805	9,993
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-6,435	-9,606	-8,888	6,957	-4,904	13,228	-5,062

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Mexico						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	262,003	274,270	68,502	68,940	71,494	68,715	72,721
2	Exports of goods and services	244,631	256,615	64,338	64,779	66,584	64,432	68,306
3	Goods	216,426	226,760	57,165	56,989	58,778	57,474	61,056
4	General merchandise	216,280	226,680	57,144	56,969	58,765	57,464	61,046
5	Foods, feeds, and beverages	17,245	16,622	3,953	4,350	4,523	4,230	4,778
6	Industrial supplies and materials	80,513	82,851	20,352	20,929	21,285	21,225	21,859
7	Capital goods except automotive	69,245	74,849	19,733	18,621	19,050	18,733	20,492
8	Automotive vehicles, parts, and engines	28,585	31,400	8,053	7,928	8,092	8,149	8,488
9	Consumer goods except food and automotive	13,776	13,731	3,299	3,391	3,775	3,254	3,495
10	Other general merchandise	6,917	7,227	1,754	1,750	2,040	1,873	1,934
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	146	80	21	20	13	10	11
13	Services	28,205	29,855	7,173	7,790	7,806	6,958	7,250
14	Maintenance and repair services n.i.e.	634	739	151	203	185	136	164
15	Transport	4,000	4,228	954	993	989	1,152	976
16	Travel (for all purposes including education) /1/	14,225	14,998	3,597	4,080	4,015	3,435	3,772
17	Insurance services	507	483	126	120	116	109	110
18	Financial services	1,326	1,594	396	438	411	390	407
19	Charges for the use of intellectual property n.i.e.	3,326	3,266	838	798	791	797	838
20	Telecommunications, computer, and information services	856	907	237	258	199	173	175
21	Other business services	2,939	3,246	777	807	987	686	702
22	Government goods and services n.i.e.	391	395	98	91	111	81	107
23	Primary income receipts	16,707	16,903	3,985	3,985	4,738	4,121	4,256
24	Investment income	16,673	16,867	3,976	3,976	4,729	4,111	4,247
25	Direct investment income, directional basis /2/	11,617	11,521	2,602	2,687	3,414	2,734	2,805
26	Portfolio investment income	4,407	4,810	1,231	1,167	1,177	1,246	1,288
27	Other investment income	649	536	143	122	137	132	153
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	34	36	9	9	9	9	9
30	Secondary income (current transfer) receipts /3/	664	753	178	177	172	162	159
31	Imports of goods and services and income payments (debits)	328,335	333,811	84,902	84,269	84,770	82,951	88,659
32	Imports of goods and services	298,625	304,463	77,428	76,626	77,625	76,159	81,333
33	Goods	283,155	286,697	73,202	72,373	72,911	71,005	76,450
34	General merchandise	277,618	282,880	72,187	71,491	72,099	70,238	75,662
35	Foods, feeds, and beverages	17,943	19,329	5,465	3,756	4,734	5,892	5,927
36	Industrial supplies and materials	62,008	56,137	13,969	13,844	14,149	13,592	13,446
37	Capital goods except automotive	72,007	73,946	19,157	19,412	18,427	18,344	20,109
38	Automotive vehicles, parts, and engines	77,944	86,316	21,470	22,593	22,716	22,017	24,650
39	Consumer goods except food and automotive	40,681	40,065	10,321	10,094	10,330	8,408	9,471
40	Other general merchandise	7,035	7,086	1,805	1,793	1,743	1,985	2,059
41	Nonmonetary gold	5,537	3,817	1,015	882	813	767	788
42	Services	15,469	17,766	4,226	4,253	4,714	5,154	4,883
43	Maintenance and repair services n.i.e.	163	174	48	46	39	44	45
44	Transport	1,487	1,799	429	481	451	522	510
45	Travel (for all purposes including education) /1/	9,809	11,127	2,636	2,523	2,923	3,484	3,230
46	Insurance services	47	53	13	13	14	13	12
47	Financial services	342	400	88	126	99	97	100
48	Charges for the use of intellectual property n.i.e.	565	593	133	152	140	168	127
49	Telecommunications, computer, and information services	814	940	272	236	239	224	223
50	Other business services	2,111	2,556	579	649	776	572	599
51	Government goods and services n.i.e.	131	123	29	28	33	29	36

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Mexico						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	15,762	15,544	4,028	4,188	3,700	3,340	3,900
53	Investment income	6,140	5,670	1,442	1,407	1,277	1,246	1,315
54	Direct investment income, directional basis /2/	2,672	2,422	597	622	545	529	591
55	Portfolio investment income	3,124	2,985	779	720	668	654	657
56	Other investment income	344	263	65	66	64	62	67
57	Compensation of employees	9,621	9,874	2,586	2,781	2,423	2,094	2,585
58	Secondary income (current transfer) payments /3/	13,948	13,804	3,446	3,455	3,445	3,452	3,426
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	34,019	10,336	-6,411	4,327	8,645	5,374	4,775
62	Outward direct investment, directional basis /5/	12,528	7,626	1,704	1,940	2,621	1,769	2,447
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	20,359	2,824	-5,269	3,173	2,320	5,446	3,379
66	Equity and investment fund shares	-1,510	-5,172	-415	1,075	-2,115	843	-281
67	Debt securities	21,869	7,996	-4,854	2,099	4,435	4,603	3,660
68	Short term	2,180	117	5	-478	392	-736	1,529
69	Long term	19,690	7,879	-4,859	2,577	4,043	5,339	2,131
70	Other investment assets	1,132	-114	-2,846	-787	3,704	-1,841	-1,050
71	Currency and deposits	1,113	-144	-699	-3,507	1,896	-1,213	-313
72	Loans	195	508	-1,709	2,749	1,714	98	-804
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-177	-477	-438	-29	93	-726	67
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	26,685	5,235	-2,112	8,448	202	4,419	8,929
85	Inward direct investment, directional basis /5/	2,035	3,130	612	654	781	1,493	712
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	34,013	-7,801	-126	561	-2,127	1,718	6,473
89	Equity and investment fund shares	6,793	-1,521	-2,703	1,612	-1,327	371	2,176
90	Debt securities	27,220	-6,280	2,577	-1,051	-800	1,346	4,297
91	Short term	5,588	14,619	4,602	13,007	-561	8,061	-6,661
92	Long term	21,632	-20,899	-2,026	-14,058	-239	-6,715	10,958
93	Other investment liabilities	-9,363	9,906	-2,598	7,233	1,548	1,208	1,744
94	Currency and deposits	-10,969	10,969	-2,396	7,871	1,968	941	2,296
95	Loans	1,393	-783	-23	-224	-445	585	-885
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	212	-280	-179	-414	25	-318	333
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	73,666	64,642	12,102	11,208	21,719	15,191	11,784

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Mexico						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-66,332	-59,541	-16,400	-15,329	-13,276	-14,236	-15,938
102	Balance on goods and services (line 2 less line 32)	-53,993	-47,848	-13,089	-11,847	-11,041	-11,727	-13,027
103	Balance on goods (line 3 less line 33)	-66,729	-59,937	-16,037	-15,384	-14,133	-13,531	-15,394
104	Balance on services (line 13 less line 42)	12,736	12,089	2,947	3,536	3,092	1,804	2,367
105	Balance on primary income (line 23 less line 52)	945	1,358	-43	-204	1,038	781	356
106	Balance on secondary income (line 30 less line 58)	-13,284	-13,051	-3,268	-3,278	-3,273	-3,290	-3,267
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-66,332	-59,541	-16,400	-15,329	-13,276	-14,236	-15,938
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	7,334	5,101	-4,298	-4,121	8,443	955	-4,154

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Venezuela						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	26,706	22,911	5,861	5,594	6,022	3,934	4,446
2	Exports of goods and services	23,974	20,225	5,070	4,940	5,297	3,443	4,193
3	Goods	17,514	13,200	3,618	3,074	3,118	1,978	2,676
4	General merchandise	17,514	13,200	3,618	3,074	3,118	1,978	2,676
5	Foods, feeds, and beverages	1,544	1,456	385	353	351	279	371
6	Industrial supplies and materials	6,507	5,589	1,547	1,351	1,275	683	1,216
7	Capital goods except automotive	6,060	4,053	1,104	858	1,043	791	758
8	Automotive vehicles, parts, and engines	1,210	674	210	176	98	43	84
9	Consumer goods except food and automotive	1,839	1,166	301	277	289	141	192
10	Other general merchandise	353	262	70	59	62	41	55
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	0	0	0	0	(*)	0
13	Services	6,460	7,025	1,452	1,866	2,179	1,465	1,517
14	Maintenance and repair services n.i.e.	118	120	40	24	38	25	26
15	Transport	1,348	1,418	282	396	474	260	299
16	Travel (for all purposes including education) /1/	2,464	2,990	546	851	984	585	593
17	Insurance services	185	117	29	29	28	35	35
18	Financial services	309	305	75	74	82	62	64
19	Charges for the use of intellectual property n.i.e.	635	773	167	161	240	196	191
20	Telecommunications, computer, and information services	1,121	1,025	245	(D)	237	243	247
21	Other business services	227	226	57	(D)	85	50	51
22	Government goods and services n.i.e.	53	50	10	14	11	11	11
23	Primary income receipts	2,485	2,486	757	618	691	435	211
24	Investment income	2,478	2,479	756	616	689	433	210
25	Direct investment income, directional basis /2/	1,992	1,937	611	484	568	322	91
26	Portfolio investment income	441	494	132	120	109	100	107
27	Other investment income	45	47	12	12	12	11	12
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	7	7	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	246	200	34	35	34	56	42
31	Imports of goods and services and income payments (debits)	41,133	33,963	8,464	8,491	8,565	8,306	8,438
32	Imports of goods and services	39,633	32,822	8,137	8,272	8,339	8,100	8,066
33	Goods	38,854	32,122	7,945	8,114	8,181	7,946	7,896
34	General merchandise	38,770	31,986	7,910	8,077	8,148	7,918	7,865
35	Foods, feeds, and beverages	42	55	14	13	18	14	19
36	Industrial supplies and materials	38,632	31,793	7,850	8,032	8,093	7,842	7,818
37	Capital goods except automotive	52	44	16	12	10	7	10
38	Automotive vehicles, parts, and engines	6	3	1	1	(*)	(*)	(*)
39	Consumer goods except food and automotive	10	10	2	2	2	2	4
40	Other general merchandise	28	81	27	17	24	53	14
41	Nonmonetary gold	85	136	35	38	33	27	31
42	Services	779	700	192	157	158	154	170
43	Maintenance and repair services n.i.e.	5	10	4	1	1	(*)	(*)
44	Transport	(D)	316	(D)	(D)	(D)	82	88
45	Travel (for all purposes including education) /1/	179	151	40	35	32	32	43
46	Insurance services	12	12	3	3	3	3	3
47	Financial services	35	42	9	11	14	9	9
48	Charges for the use of intellectual property n.i.e.	(D)	70	(D)	(D)	(D)	4	3
49	Telecommunications, computer, and information services	17	16	4	4	4	5	5
50	Other business services	83	75	20	14	23	17	17
51	Government goods and services n.i.e.	8	7	2	1	2	2	2

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Venezuela						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
52	Primary income payments	1,216	983	292	181	199	166	341
53	Investment income	1,187	954	286	176	190	158	335
54	Direct investment income, directional basis /2/	(D)	(D)	(D)	(D)	89	58	(D)
55	Portfolio investment income	306	324	78	82	86	84	84
56	Other investment income	(D)	(D)	(D)	(D)	15	16	(D)
57	Compensation of employees	30	29	7	5	9	8	6
58	Secondary income (current transfer) payments /3/	284	158	35	38	26	40	31
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	5,116	931	1,409	-261	-1,012	-548	1,429
62	Outward direct investment, directional basis /5/	2,637	2,467	748	835	469	-157	-607
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	1,844	-1,707	436	-1,207	-1,364	-356	2,002
66	Equity and investment fund shares	-123	61	58	-37	30	44	-42
67	Debt securities	1,966	-1,768	378	-1,169	-1,394	-400	2,044
68	Short term	3	-8	245	-243	-10	1	143
69	Long term	1,963	-1,760	132	-926	-1,384	-401	1,901
70	Other investment assets	635	170	224	111	-117	-35	34
71	Currency and deposits	58	9	-10	-23	20	56	41
72	Loans	386	326	179	159	17	-19	29
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	191	-164	55	-25	-154	-72	-35
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-4,536	441	-142	1,655	-1,160	1,022	1,320
85	Inward direct investment, directional basis /5/	576	148	87	173	-110	250	200
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	121	682	-149	1,652	-561	111	-428
89	Equity and investment fund shares	-11	-523	-232	16	-174	111	82
90	Debt securities	132	1,205	83	1,636	-387	1	-510
91	Short term	-364	-134	14	13	-30	10	-24
92	Long term	496	1,340	70	1,623	-356	-10	-487
93	Other investment liabilities	-5,233	-389	-80	-170	-489	661	1,549
94	Currency and deposits	-5,184	-146	54	-277	-144	568	1,489
95	Loans	-456	34	56	5	-102	82	38
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	407	-277	-190	101	-243	11	22
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	24,080	11,541	4,154	982	2,691	2,801	4,101

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Venezuela						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-14,428	-11,052	-2,604	-2,897	-2,543	-4,372	-3,992
102	Balance on goods and services (line 2 less line 32)	-15,659	-12,596	-3,067	-3,331	-3,042	-4,656	-3,873
103	Balance on goods (line 3 less line 33)	-21,340	-18,922	-4,327	-5,040	-5,063	-5,968	-5,220
104	Balance on services (line 13 less line 42)	5,682	6,326	1,260	1,709	2,021	1,311	1,346
105	Balance on primary income (line 23 less line 52)	1,269	1,503	465	437	492	269	-130
106	Balance on secondary income (line 30 less line 58)	-38	42	-1	-2	8	16	11
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-14,428	-11,052	-2,604	-2,897	-2,543	-4,372	-3,992
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	9,652	490	1,551	-1,915	148	-1,570	108

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other South and Central America						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	122,471	127,643	30,291	32,579	32,955	31,400	32,500
2	Exports of goods and services	110,783	116,520	27,658	29,778	30,144	28,623	30,014
3	Goods	89,493	93,524	22,039	23,954	23,928	23,248	24,217
4	General merchandise	89,477	93,514	22,035	23,952	23,927	23,243	24,214
5	Foods, feeds, and beverages	5,896	6,587	1,479	1,596	1,935	2,098	2,125
6	Industrial supplies and materials	42,125	45,899	10,748	11,896	11,649	12,000	12,426
7	Capital goods except automotive	26,595	25,788	6,087	6,644	6,432	5,680	6,021
8	Automotive vehicles, parts, and engines	3,478	3,510	895	908	864	733	896
9	Consumer goods except food and automotive	7,994	8,172	1,981	2,008	2,205	1,879	1,877
10	Other general merchandise	3,389	3,558	846	901	841	854	870
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	17	10	4	2	1	4	3
13	Services	21,290	22,996	5,619	5,823	6,216	5,375	5,797
14	Maintenance and repair services n.i.e.	469	531	131	136	151	135	131
15	Transport	5,142	5,508	1,422	1,312	1,478	1,343	1,474
16	Travel (for all purposes including education) /1/	6,655	7,510	1,708	2,008	2,070	1,632	1,856
17	Insurance services	640	685	171	174	179	183	183
18	Financial services	1,669	1,792	430	427	483	457	473
19	Charges for the use of intellectual property n.i.e.	2,063	2,194	618	547	548	491	520
20	Telecommunications, computer, and information services	1,245	1,368	334	387	318	324	329
21	Other business services	2,869	2,809	657	693	843	675	686
22	Government goods and services n.i.e.	539	599	149	139	147	135	146
23	Primary income receipts	10,879	10,228	2,412	2,574	2,574	2,526	2,248
24	Investment income	10,823	10,171	2,398	2,560	2,560	2,512	2,234
25	Direct investment income, directional basis /2/	7,248	6,570	1,491	1,670	1,642	1,568	1,204
26	Portfolio investment income	2,749	2,925	731	729	746	790	814
27	Other investment income	827	676	176	161	172	154	216
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	55	57	14	14	14	15	15
30	Secondary income (current transfer) receipts /3/	809	894	221	228	237	251	238
31	Imports of goods and services and income payments (debits)	109,005	110,004	27,823	28,203	25,848	26,475	25,911
32	Imports of goods and services	95,272	96,472	24,431	24,836	22,568	23,135	22,616
33	Goods	80,912	81,511	20,950	21,179	18,464	19,276	18,670
34	General merchandise	73,224	74,051	19,043	19,348	16,749	17,653	17,098
35	Foods, feeds, and beverages	13,743	14,202	3,508	3,414	3,346	4,161	4,082
36	Industrial supplies and materials	36,357	36,339	9,525	9,673	7,546	8,003	7,105
37	Capital goods except automotive	9,457	9,352	2,424	2,549	2,329	2,129	2,307
38	Automotive vehicles, parts, and engines	1,516	1,763	438	465	460	441	459
39	Consumer goods except food and automotive	10,400	10,524	2,670	2,784	2,599	2,514	2,715
40	Other general merchandise	1,751	1,872	478	462	468	404	431
41	Nonmonetary gold	7,688	7,460	1,908	1,831	1,714	1,623	1,572
42	Services	14,360	14,961	3,481	3,657	4,105	3,859	3,946
43	Maintenance and repair services n.i.e.	55	60	17	15	13	(D)	(D)
44	Transport	(D)	3,338	(D)	778	913	(D)	(D)
45	Travel (for all purposes including education) /1/	7,519	7,430	1,814	1,745	1,891	1,800	1,922
46	Insurance services	37	42	10	11	11	10	10
47	Financial services	296	309	79	82	77	71	73
48	Charges for the use of intellectual property n.i.e.	(D)	263	(D)	65	64	43	33
49	Telecommunications, computer, and information services	832	984	194	277	313	310	309
50	Other business services	1,836	2,120	397	590	713	628	648
51	Government goods and services n.i.e.	449	415	104	94	110	93	99

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other South and Central America						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	3,911	4,353	1,101	1,083	1,085	1,091	1,077
53	Investment income	3,557	3,968	1,003	989	983	1,000	976
54	Direct investment income, directional basis /2/	69	(D)	(D)	(D)	17	33	(D)
55	Portfolio investment income	3,177	3,648	921	910	899	897	866
56	Other investment income	310	(D)	(D)	(D)	68	69	(D)
57	Compensation of employees	354	385	98	94	102	91	101
58	Secondary income (current transfer) payments /3/	9,821	9,179	2,290	2,283	2,194	2,249	2,218
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	2	2	(*)	1	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	35,134	20,157	3,299	2,698	9,914	4,571	144
62	Outward direct investment, directional basis /5/	7,739	6,478	1,055	1,318	1,706	1,249	520
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	14,634	14,854	3,413	2,314	7,546	895	554
66	Equity and investment fund shares	3,495	7,074	2,937	667	3,993	-234	-2,193
67	Debt securities	11,139	7,781	477	1,647	3,553	1,129	2,747
68	Short term	1,761	-108	-127	228	-257	-635	-298
69	Long term	9,378	7,889	604	1,419	3,809	1,764	3,045
70	Other investment assets	12,761	-1,175	-1,169	-935	661	2,428	-930
71	Currency and deposits	279	-610	-210	-846	-133	228	301
72	Loans	11,959	-549	-1,374	121	926	2,355	-1,080
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	522	-16	415	-210	-132	-155	-151
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	37,427	9,529	-689	5,934	1,651	13	-1,319
85	Inward direct investment, directional basis /5/	-475	-169	-454	-99	83	-260	-204
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	34,534	3,452	-3,693	741	4,273	-3,301	-1,630
89	Equity and investment fund shares	9,709	-1,197	-2,033	3,374	983	-607	-99
90	Debt securities	24,824	4,650	-1,660	-2,633	3,290	-2,694	-1,531
91	Short term	2,626	936	-3,898	983	3,139	1,298	-1,220
92	Long term	22,198	3,714	2,238	-3,616	151	-3,992	-311
93	Other investment liabilities	3,368	6,245	3,458	5,292	-2,705	3,574	515
94	Currency and deposits	4,055	6,431	3,621	5,790	-3,044	4,962	89
95	Loans	-555	-279	73	-594	382	-1,403	484
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-132	93	-236	96	-43	15	-58
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-2,353	-1,925	711	-504	1,346	421	53
	Statistical discrepancy							
100	Statistical discrepancy /8/	-18,110	-8,933	2,230	-8,115	2,501	54	-5,074

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other South and Central America						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	13,466	17,638	2,469	4,376	7,108	4,925	6,590
102	Balance on goods and services (line 2 less line 32)	15,511	20,048	3,227	4,941	7,576	5,488	7,398
103	Balance on goods (line 3 less line 33)	8,581	12,013	1,088	2,775	5,464	3,971	5,547
104	Balance on services (line 13 less line 42)	6,930	8,035	2,139	2,166	2,112	1,517	1,851
105	Balance on primary income (line 23 less line 52)	6,967	5,876	1,311	1,491	1,489	1,435	1,172
106	Balance on secondary income (line 30 less line 58)	-9,012	-8,285	-2,070	-2,056	-1,957	-1,998	-1,980
107	Balance on capital account (line 59 less line 60) / 9/	-2	-2	(*)	-1	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	13,464	17,636	2,469	4,375	7,108	4,925	6,590
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-4,646	8,703	4,699	-3,740	9,608	4,979	1,516

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Western Hemisphere						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	204,840	216,523	53,880	55,826	54,807	53,739	55,569
2	Exports of goods and services	58,328	62,181	14,976	15,949	16,182	15,130	15,443
3	Goods	22,858	23,906	5,823	5,960	6,278	6,240	6,228
4	General merchandise	22,830	23,877	5,816	5,952	6,273	6,230	6,220
5	Foods, feeds, and beverages	3,458	3,447	843	821	849	986	940
6	Industrial supplies and materials	9,971	10,349	2,539	2,652	2,606	2,767	2,797
7	Capital goods except automotive	3,585	3,920	990	1,026	1,081	1,006	1,078
8	Automotive vehicles, parts, and engines	706	668	165	156	186	165	195
9	Consumer goods except food and automotive	3,291	3,547	841	799	1,026	827	747
10	Other general merchandise	1,819	1,945	437	497	525	480	462
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	28	29	7	8	6	10	8
13	Services	35,470	38,275	9,154	9,990	9,904	8,890	9,215
14	Maintenance and repair services n.i.e.	349	227	45	53	58	43	34
15	Transport	2,154	2,243	550	580	602	522	567
16	Travel (for all purposes including education) /1/	2,716	2,945	622	930	813	556	674
17	Insurance services	3,126	3,388	853	884	873	831	827
18	Financial services	15,402	16,620	3,970	4,139	4,308	3,830	3,900
19	Charges for the use of intellectual property n.i.e.	3,384	3,968	918	1,187	959	884	948
20	Telecommunications, computer, and information services	550	481	111	115	141	132	134
21	Other business services	7,653	8,291	2,053	2,075	2,121	2,064	2,099
22	Government goods and services n.i.e.	136	113	31	28	28	28	32
23	Primary income receipts	100,857	104,359	26,395	27,087	25,924	26,243	28,108
24	Investment income	100,797	104,296	26,379	27,072	25,908	26,226	28,091
25	Direct investment income, directional basis /2/	54,165	58,026	14,825	15,421	14,158	14,051	15,570
26	Portfolio investment income	33,653	34,723	8,628	8,805	8,936	9,341	9,723
27	Other investment income	12,980	11,547	2,926	2,846	2,814	2,834	2,799
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	60	63	16	16	16	16	16
30	Secondary income (current transfer) receipts /3/	45,655	49,983	12,509	12,789	12,701	12,367	12,019
31	Imports of goods and services and income payments (debits)	158,173	161,373	40,611	40,892	40,416	39,863	40,165
32	Imports of goods and services	66,638	62,418	16,022	15,817	15,141	15,381	15,190
33	Goods	16,830	13,848	3,735	3,409	3,197	3,102	3,421
34	General merchandise	16,043	13,598	3,671	3,349	3,144	3,045	3,372
35	Foods, feeds, and beverages	757	630	185	144	145	152	184
36	Industrial supplies and materials	10,647	8,087	2,238	1,929	1,745	1,755	1,878
37	Capital goods except automotive	1,328	1,315	324	343	344	319	357
38	Automotive vehicles, parts, and engines	17	22	5	5	6	6	7
39	Consumer goods except food and automotive	2,591	2,806	739	765	712	620	765
40	Other general merchandise	703	738	182	162	191	194	180
41	Nonmonetary gold	787	250	63	60	53	57	49
42	Services	49,808	48,570	12,288	12,408	11,944	12,279	11,768
43	Maintenance and repair services n.i.e.	(D)	54	9	(D)	3	4	4
44	Transport	2,657	2,802	671	679	755	740	693
45	Travel (for all purposes including education) /1/	11,277	12,221	3,223	3,216	2,926	3,633	3,407
46	Insurance services	32,421	30,489	7,663	7,804	7,467	7,113	6,850
47	Financial services	1,045	887	233	186	223	220	234
48	Charges for the use of intellectual property n.i.e.	731	743	145	193	200	210	210
49	Telecommunications, computer, and information services	582	590	142	139	168	179	177
50	Other business services	(D)	685	178	(D)	181	160	169
51	Government goods and services n.i.e.	107	97	23	30	22	19	23

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Western Hemisphere						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
52	Primary income payments	54,135	56,312	14,035	13,922	14,236	13,825	14,242
53	Investment income	53,942	56,093	13,977	13,868	14,182	13,771	14,182
54	Direct investment income, directional basis /2/	3,319	3,947	866	903	1,282	799	1,180
55	Portfolio investment income	42,177	45,504	11,420	11,379	11,382	11,682	11,684
56	Other investment income	8,446	6,642	1,692	1,586	1,517	1,289	1,318
57	Compensation of employees	193	220	58	55	55	54	60
58	Secondary income (current transfer) payments /3/	37,400	42,643	10,554	11,152	11,038	10,657	10,733
	Capital account							
59	Capital transfer receipts and other credits	3,162	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-334,110	-47,104	-16,333	-32,481	-22,100	-19,643	-19,340
62	Outward direct investment, directional basis /5/	35,024	34,783	8,075	8,595	5,897	9,991	8,584
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-2,571	5,200	137	-29,001	8,657	13,381	533
66	Equity and investment fund shares	-7,634	627	1,049	-20,519	9,936	9,379	4,851
67	Debt securities	5,062	4,572	-911	-8,482	-1,279	4,002	-4,318
68	Short term	-1,800	-223	-517	-372	-486	1,504	-111
69	Long term	6,863	4,795	-394	-8,110	-793	2,498	-4,207
70	Other investment assets	-366,562	-87,086	-24,546	-12,075	-36,654	-43,015	-28,458
71	Currency and deposits	-472,108	-33,170	-2,279	-25,255	-25,290	-28,691	-29,814
72	Loans	105,697	-57,383	-23,197	12,508	-11,514	-13,624	1,206
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-151	3,466	931	672	149	-700	150
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-109,096	-1,709	73,894	-122,391	-24,380	20,562	-70,728
85	Inward direct investment, directional basis /5/	2,810	11,187	954	2,846	1,830	724	-466
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	20,700	-9,845	-13,198	10,539	-33,464	-18,923	11,085
89	Equity and investment fund shares	32,155	-25,758	-8,654	-9,266	-13,737	397	25,435
90	Debt securities	-11,454	15,913	-4,544	19,805	-19,727	-19,320	-14,350
91	Short term	-10,855	4,606	60	-11,341	3,610	6,313	-2,284
92	Long term	-600	11,306	-4,604	31,146	-23,337	-25,633	-12,067
93	Other investment liabilities	-132,606	-3,051	86,139	-135,776	7,255	38,761	-81,347
94	Currency and deposits	-48,768	53,832	79,638	-99,301	52,232	-27,175	-51,845
95	Loans	-83,469	-56,783	6,257	-36,181	-45,080	66,019	-29,484
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-369	-100	244	-294	103	-83	-18
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-12,916	-2,942	-281	-351	-2,054	1,485	1,553
	Statistical discrepancy							
100	Statistical discrepancy /8/	-287,760	-103,487	-103,778	74,625	-14,165	-52,596	37,536

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Western Hemisphere						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	46,667	55,150	13,269	14,934	14,391	13,876	15,405
102	Balance on goods and services (line 2 less line 32)	-8,310	-237	-1,046	133	1,041	-251	253
103	Balance on goods (line 3 less line 33)	6,028	10,057	2,088	2,550	3,081	3,137	2,806
104	Balance on services (line 13 less line 42)	-14,338	-10,294	-3,134	-2,418	-2,040	-3,389	-2,553
105	Balance on primary income (line 23 less line 52)	46,722	48,046	12,360	13,165	11,687	12,418	13,865
106	Balance on secondary income (line 30 less line 58)	8,255	7,340	1,955	1,637	1,663	1,710	1,286
107	Balance on capital account (line 59 less line 60) / 9/	3,162	0	0	0	0	0	n. a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	49,829	55,150	13,269	14,934	14,391	13,876	15,405
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-237,930	-48,337	-90,509	89,559	226	-38,720	52,941

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Asia and Pacific						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	751,691	771,749	185,463	194,663	204,592	198,917	188,937
2	Exports of goods and services	616,541	635,109	151,785	160,061	168,669	163,333	155,278
3	Goods	429,818	438,196	106,299	106,093	120,753	111,277	106,994
4	General merchandise	418,687	423,941	102,804	102,060	118,532	107,336	105,717
5	Foods, feeds, and beverages	58,421	57,455	9,763	11,343	21,777	17,424	12,052
6	Industrial supplies and materials	123,672	121,588	30,472	29,064	32,047	29,379	29,531
7	Capital goods except automotive	165,039	167,462	42,539	42,422	44,511	40,772	41,742
8	Automotive vehicles, parts, and engines	17,958	20,610	5,384	4,752	5,877	5,572	6,720
9	Consumer goods except food and automotive	41,248	43,896	11,586	11,311	10,607	11,096	12,210
10	Other general merchandise	12,350	12,929	3,060	3,168	3,712	3,092	3,462
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	11,130	14,256	3,495	4,033	2,221	3,942	1,276
13	Services	186,724	196,913	45,486	53,968	47,916	52,056	48,285
14	Maintenance and repair services n.i.e.	4,457	4,490	928	1,212	1,370	1,103	1,221
15	Transport	24,996	25,679	6,273	6,488	6,242	6,833	6,458
16	Travel (for all purposes including education) /1/	55,314	61,267	12,398	19,024	13,325	17,832	13,561
17	Insurance services	3,653	3,760	938	882	938	1,006	1,013
18	Financial services	14,535	15,665	3,929	3,800	4,062	3,759	3,883
19	Charges for the use of intellectual property n.i.e.	39,104	40,359	9,712	10,933	10,240	9,836	10,343
20	Telecommunications, computer, and information services	5,842	6,029	1,504	1,483	1,576	1,489	1,501
21	Other business services	26,957	27,517	6,726	6,928	7,425	7,083	7,292
22	Government goods and services n.i.e.	11,867	12,148	3,078	3,218	2,738	3,114	3,012
23	Primary income receipts	127,163	128,202	31,752	32,180	33,702	32,068	31,899
24	Investment income	126,709	127,730	31,635	32,061	33,584	31,945	31,776
25	Direct investment income, directional basis /2/	75,963	75,191	18,393	18,768	20,417	18,304	17,725
26	Portfolio investment income	47,190	49,503	12,464	12,579	12,435	12,844	13,183
27	Other investment income	3,499	3,002	772	706	724	788	860
28	Reserve asset income	57	34	6	8	7	9	8
29	Compensation of employees	453	472	118	119	118	123	123
30	Secondary income (current transfer) receipts /3/	7,987	8,437	1,926	2,423	2,221	3,515	1,759
31	Imports of goods and services and income payments (debits)	1,173,313	1,197,608	295,481	310,574	308,880	289,109	309,337
32	Imports of goods and services	984,838	1,003,747	248,420	261,801	260,395	239,055	261,221
33	Goods	870,524	884,951	218,806	232,589	229,721	209,459	230,835
34	General merchandise	870,136	884,545	218,676	232,512	229,630	209,404	230,776
35	Foods, feeds, and beverages	26,939	26,996	6,635	6,898	7,195	6,775	7,388
36	Industrial supplies and materials	111,555	109,523	29,090	28,662	25,783	27,266	31,657
37	Capital goods except automotive	301,576	304,154	75,697	77,675	79,761	72,473	81,288
38	Automotive vehicles, parts, and engines	98,508	99,315	24,711	25,248	25,600	24,726	25,096
39	Consumer goods except food and automotive	312,513	325,101	77,459	89,102	86,560	73,558	80,922
40	Other general merchandise	19,044	19,457	5,083	4,927	4,732	4,605	4,425
41	Nonmonetary gold	388	406	130	77	90	55	59
42	Services	114,314	118,796	29,614	29,211	30,675	29,596	30,386
43	Maintenance and repair services n.i.e.	1,484	1,155	284	225	340	301	300
44	Transport	29,204	31,254	7,686	7,663	7,977	8,162	7,904
45	Travel (for all purposes including education) /1/	20,864	22,007	5,481	5,285	5,775	5,294	5,833
46	Insurance services	788	899	223	230	229	217	219
47	Financial services	3,977	4,223	1,031	1,027	1,173	1,016	1,042
48	Charges for the use of intellectual property n.i.e.	10,728	13,317	3,307	3,221	3,449	3,396	3,502
49	Telecommunications, computer, and information services	15,112	15,631	3,952	3,985	3,970	3,680	3,714
50	Other business services	22,421	21,458	5,458	5,319	5,567	5,308	5,678
51	Government goods and services n.i.e.	9,736	8,852	2,192	2,257	2,194	2,221	2,195

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Asia and Pacific						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
52	Primary income payments	145,135	149,300	36,447	37,106	38,019	38,347	37,800
53	Investment income	142,721	146,623	35,885	36,642	37,154	37,506	37,198
54	Direct investment income, directional basis /2/	25,868	25,779	5,825	6,402	6,704	6,846	6,803
55	Portfolio investment income	114,823	119,059	29,607	29,818	30,019	30,217	29,930
56	Other investment income	2,030	1,785	453	422	431	444	465
57	Compensation of employees	2,414	2,677	563	464	865	841	602
58	Secondary income (current transfer) payments /3/	43,340	44,561	10,613	11,667	10,465	11,707	10,315
	Capital account							
59	Capital transfer receipts and other credits	342	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	52	(*)	0	(*)	(*)	24	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	125,245	152,869	-20,341	44,495	55,314	66,262	74,227
62	Outward direct investment, directional basis /5/	51,037	66,788	18,556	19,891	11,251	17,690	16,337
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	10,265	54,089	7,130	5,356	6,585	7,938	37,037
66	Equity and investment fund shares	44,230	42,242	6,623	16,700	3,939	17,349	25,229
67	Debt securities	-33,965	11,847	507	-11,344	2,646	-9,410	11,808
68	Short term	-15,185	1,701	6,127	-7,879	-1,184	-8,789	12,541
69	Long term	-18,780	10,146	-5,620	-3,465	3,829	-621	-733
70	Other investment assets	63,885	31,958	-46,033	19,240	37,471	40,625	20,845
71	Currency and deposits	14,535	13,229	-31,387	18,027	19,417	17,960	-14
72	Loans	48,898	18,312	-16,759	1,266	17,833	26,531	19,299
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	453	417	2,113	-53	222	-3,865	1,559
75	Reserve assets	57	34	6	8	7	9	8
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	57	34	6	8	7	9	8
80	Currency and deposits	3	2	1	1	1	(*)	(*)
81	Securities	54	31	6	8	6	8	7
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	232,192	321,929	-43,050	119,155	147,654	14,088	103,638
85	Inward direct investment, directional basis /5/	31,922	53,781	7,728	27,905	12,264	2,609	24,575
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	209,001	205,652	-55,420	88,382	88,075	20,235	14,114
89	Equity and investment fund shares	43,068	-59,497	-17,735	-4,748	-14,956	7,107	-14,946
90	Debt securities	165,933	265,150	-37,685	93,130	103,031	13,128	29,060
91	Short term	-24,779	54,168	-29,948	9,966	39,866	-20,634	-21,490
92	Long term	190,712	210,981	-7,738	83,164	63,165	33,763	50,550
93	Other investment liabilities	-8,731	62,495	4,642	2,868	47,315	-8,756	64,950
94	Currency and deposits	17,785	5,719	-12,220	3,477	27,259	-25,735	49,442
95	Loans	-35,707	51,414	13,781	-1,585	19,389	12,721	15,548
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	9,192	5,363	3,082	977	668	4,258	-40
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	1,301	-7,574	-2,271	230	454	1,359	3,520
	Statistical discrepancy							
100	Statistical discrepancy /8/	315,686	249,225	130,456	41,480	12,401	143,750	94,509

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Asia and Pacific						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) /9/	-421,622	-425,859	-110,018	-115,910	-104,287	-90,193	-120,400
102	Balance on goods and services (line 2 less line 32)	-368,297	-368,638	-96,636	-101,740	-91,726	-75,722	-105,943
103	Balance on goods (line 3 less line 33)	-440,706	-446,755	-112,507	-126,497	-108,968	-98,182	-123,841
104	Balance on services (line 13 less line 42)	72,410	78,117	15,871	24,757	17,241	22,460	17,899
105	Balance on primary income (line 23 less line 52)	-17,972	-21,097	-4,695	-4,926	-4,318	-6,279	-5,901
106	Balance on secondary income (line 30 less line 58)	-35,353	-36,124	-8,687	-9,244	-8,244	-8,192	-8,556
107	Balance on capital account (line 59 less line 60) /9/	290	(*)	0	(*)	(*)	-24	n. a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-421,332	-425,859	-110,018	-115,910	-104,287	-90,217	-120,400
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-105,646	-176,634	20,438	-74,430	-91,886	53,533	-25,891

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Australia						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	76,277	71,054	18,079	17,720	18,501	16,328	16,891
2	Exports of goods and services	49,647	45,135	11,635	11,540	11,413	10,879	11,727
3	Goods	30,900	25,999	6,613	6,638	6,602	6,484	6,677
4	General merchandise	30,738	25,745	6,606	6,414	6,600	6,220	6,632
5	Foods, feeds, and beverages	1,450	1,573	315	433	432	415	403
6	Industrial supplies and materials	4,138	3,884	897	926	943	1,201	1,036
7	Capital goods except automotive	15,900	11,447	3,183	2,640	3,009	2,431	2,833
8	Automotive vehicles, parts, and engines	3,333	3,124	842	900	744	756	987
9	Consumer goods except food and automotive	3,903	4,073	943	1,083	1,104	916	924
10	Other general merchandise	2,013	1,643	426	432	367	501	449
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	162	254	6	224	2	264	46
13	Services	18,748	19,136	5,023	4,901	4,811	4,395	5,050
14	Maintenance and repair services n.i.e.	558	383	77	105	97	101	107
15	Transport	1,245	1,333	303	344	344	362	340
16	Travel (for all purposes including education) /1/	5,619	6,020	1,703	1,682	1,375	1,247	1,857
17	Insurance services	733	901	223	190	253	211	213
18	Financial services	3,106	3,390	853	851	877	805	831
19	Charges for the use of intellectual property n.i.e.	3,407	3,171	890	719	833	657	676
20	Telecommunications, computer, and information services	963	1,087	265	277	286	285	287
21	Other business services	2,800	2,540	654	633	679	632	650
22	Government goods and services n.i.e.	317	312	56	99	65	95	89
23	Primary income receipts	25,570	24,370	6,130	5,900	6,461	5,140	4,860
24	Investment income	25,542	24,342	6,122	5,892	6,454	5,132	4,853
25	Direct investment income, directional basis /2/	14,618	13,750	3,398	3,320	3,902	2,605	2,319
26	Portfolio investment income	10,462	10,203	2,623	2,483	2,458	2,451	2,455
27	Other investment income	462	388	101	90	95	77	79
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	27	28	7	7	7	7	7
30	Secondary income (current transfer) receipts /3/	1,060	1,549	314	281	627	309	304
31	Imports of goods and services and income payments (debits)	26,428	24,764	6,193	6,127	6,339	6,292	6,766
32	Imports of goods and services	16,716	16,443	4,213	4,019	4,230	4,009	4,482
33	Goods	9,817	9,495	2,543	2,339	2,389	2,331	2,785
34	General merchandise	9,534	9,185	2,435	2,280	2,324	2,297	2,741
35	Foods, feeds, and beverages	2,537	2,575	639	635	697	630	851
36	Industrial supplies and materials	3,187	2,871	802	668	668	729	866
37	Capital goods except automotive	1,604	1,645	448	430	402	377	442
38	Automotive vehicles, parts, and engines	280	364	97	75	130	149	107
39	Consumer goods except food and automotive	1,097	1,054	269	299	257	232	299
40	Other general merchandise	830	676	181	175	170	179	176
41	Nonmonetary gold	282	310	108	59	66	34	44
42	Services	6,900	6,948	1,670	1,681	1,841	1,677	1,697
43	Maintenance and repair services n.i.e.	44	37	11	9	7	7	7
44	Transport	914	973	198	196	294	280	197
45	Travel (for all purposes including education) /1/	1,402	1,776	400	421	495	440	423
46	Insurance services	125	146	37	37	41	37	36
47	Financial services	541	572	147	137	152	146	149
48	Charges for the use of intellectual property n.i.e.	556	631	160	172	158	145	241
49	Telecommunications, computer, and information services	413	403	100	98	106	81	81
50	Other business services	2,693	2,233	567	566	545	500	520
51	Government goods and services n.i.e.	211	176	50	44	44	43	42

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Australia						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	8,292	6,891	1,636	1,747	1,709	1,934	1,951
53	Investment income	8,246	6,839	1,624	1,736	1,694	1,920	1,938
54	Direct investment income, directional basis /2/	4,206	2,117	450	510	477	666	685
55	Portfolio investment income	3,738	4,420	1,099	1,160	1,133	1,181	1,177
56	Other investment income	302	302	74	67	84	73	76
57	Compensation of employees	47	52	12	11	15	14	13
58	Secondary income (current transfer) payments /3/	1,419	1,431	344	360	399	350	334
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	18,958	10,705	-14,299	-2,698	4,168	5,194	18,922
62	Outward direct investment, directional basis /5/	23,151	22,951	5,022	5,341	6,987	5,923	6,094
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-15,850	-10,641	-6,573	-11,330	-2,044	-8,130	7,496
66	Equity and investment fund shares	-346	-8,114	-4,454	-22	-886	2,397	3,013
67	Debt securities	-15,505	-2,528	-2,118	-11,308	-1,157	-10,526	4,483
68	Short term	-2,841	-6,447	2,359	-9,837	238	-5,018	9,787
69	Long term	-12,663	3,919	-4,477	-1,472	-1,395	-5,508	-5,305
70	Other investment assets	11,657	-1,605	-12,749	3,292	-775	7,401	5,332
71	Currency and deposits	2,868	667	-5,979	2,879	-704	-672	2,500
72	Loans	8,765	-2,173	-6,678	548	-86	8,138	2,702
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	24	-98	-91	-136	15	-66	131
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-2,252	1,629	2,671	954	-6,187	-5,910	18,300
85	Inward direct investment, directional basis /5/	-6,209	-3,079	-4,885	1,111	1,062	351	-697
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	10,402	-2,615	7,724	-7,247	-3,917	-4,589	2,842
89	Equity and investment fund shares	5,904	-9,558	16	-6,155	-2,633	-3,598	-2,674
90	Debt securities	4,499	6,943	7,709	-1,091	-1,284	-991	5,515
91	Short term	181	7,027	7,431	-3,930	1,926	1,973	-2,030
92	Long term	4,318	-83	278	2,839	-3,210	-2,964	7,546
93	Other investment liabilities	-6,445	7,323	-168	7,089	-3,333	-1,673	16,155
94	Currency and deposits	-2,629	-189	-1,682	-476	-198	1,347	2,188
95	Loans	-4,621	7,099	1,587	7,199	-3,209	-3,112	13,945
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	805	413	-73	367	74	92	22
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	4,078	4,439	1,321	711	2,196	152	194
	Statistical discrepancy							
100	Statistical discrepancy /8/	-24,561	-32,775	-27,536	-14,534	389	1,221	-9,308

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Australia						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	49,849	46,290	11,887	11,593	12,162	10,035	10,124
102	Balance on goods and services (line 2 less line 32)	32,931	28,692	7,422	7,520	7,182	6,870	7,245
103	Balance on goods (line 3 less line 33)	21,083	16,504	4,069	4,300	4,212	4,153	3,893
104	Balance on services (line 13 less line 42)	11,848	12,188	3,353	3,221	2,970	2,718	3,353
105	Balance on primary income (line 23 less line 52)	17,277	17,480	4,494	4,152	4,752	3,206	2,909
106	Balance on secondary income (line 30 less line 58)	-359	118	-29	-79	228	-41	-30
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	49,849	46,290	11,887	11,593	12,162	10,035	10,124
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	25,288	13,515	-15,650	-2,941	12,552	11,256	816

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		China						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	153,061	173,160	37,537	42,968	51,657	46,273	39,657
2	Exports of goods and services	144,879	160,599	34,407	39,610	48,280	42,869	36,071
3	Goods	111,789	122,838	27,187	27,886	39,478	31,270	27,896
4	General merchandise	111,710	122,118	26,834	27,844	39,433	31,252	27,873
5	Foods, feeds, and beverages	21,153	20,854	1,445	2,791	11,291	6,804	1,631
6	Industrial supplies and materials	42,684	42,515	10,332	9,976	11,930	9,994	10,096
7	Capital goods except automotive	34,941	41,284	10,504	11,191	11,059	9,770	10,630
8	Automotive vehicles, parts, and engines	7,406	10,879	2,901	2,292	3,309	3,079	3,784
9	Consumer goods except food and automotive	4,783	5,778	1,474	1,418	1,583	1,395	1,540
10	Other general merchandise	744	807	179	176	260	210	193
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	79	720	352	42	45	18	23
13	Services	33,090	37,761	7,221	11,724	8,802	11,599	8,174
14	Maintenance and repair services n.i.e.	741	789	119	217	253	213	225
15	Transport	4,567	4,813	1,086	1,355	1,157	1,237	1,125
16	Travel (for all purposes including education) /1/	15,864	18,694	2,809	6,656	3,745	6,621	3,151
17	Insurance services	90	125	26	35	41	35	35
18	Financial services	2,327	2,799	642	691	780	671	698
19	Charges for the use of intellectual property n.i.e.	4,696	5,780	1,377	1,547	1,569	1,706	1,762
20	Telecommunications, computer, and information services	484	492	118	128	130	145	146
21	Other business services	4,034	3,930	947	994	1,051	900	914
22	Government goods and services n.i.e.	288	338	97	101	76	70	119
23	Primary income receipts	8,054	12,197	3,094	3,309	3,317	3,352	3,508
24	Investment income	7,985	12,125	3,077	3,291	3,299	3,333	3,490
25	Direct investment income, directional basis /2/	5,353	8,998	2,306	2,504	2,513	2,489	2,664
26	Portfolio investment income	2,429	2,902	716	726	722	756	737
27	Other investment income	203	225	54	62	64	89	88
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	69	71	18	18	18	19	19
30	Secondary income (current transfer) receipts /3/	128	364	36	48	61	52	78
31	Imports of goods and services and income payments (debits)	482,442	500,937	120,423	133,613	134,750	115,941	129,137
32	Imports of goods and services	440,172	455,943	109,630	122,078	123,284	103,816	117,941
33	Goods	426,799	441,616	105,921	118,432	119,744	100,521	114,109
34	General merchandise	426,758	441,556	105,908	118,421	119,729	100,506	114,101
35	Foods, feeds, and beverages	6,271	6,173	1,487	1,560	1,631	1,575	1,508
36	Industrial supplies and materials	39,149	40,541	10,376	10,656	10,043	10,143	11,717
37	Capital goods except automotive	154,415	158,704	39,091	40,616	43,209	36,485	42,485
38	Automotive vehicles, parts, and engines	14,957	16,266	4,189	4,367	3,998	4,262	4,823
39	Consumer goods except food and automotive	207,636	215,343	49,611	60,021	59,664	46,997	52,471
40	Other general merchandise	4,330	4,530	1,154	1,202	1,185	1,043	1,097
41	Nonmonetary gold	40	60	13	11	15	15	8
42	Services	13,373	14,327	3,708	3,645	3,541	3,295	3,832
43	Maintenance and repair services n.i.e.	140	141	35	17	49	43	43
44	Transport	3,822	4,099	1,049	1,058	1,026	1,008	1,101
45	Travel (for all purposes including education) /1/	3,660	3,881	1,058	1,028	861	753	1,123
46	Insurance services	23	48	11	15	14	12	12
47	Financial services	380	371	84	104	101	101	103
48	Charges for the use of intellectual property n.i.e.	485	368	66	51	54	58	52
49	Telecommunications, computer, and information services	1,568	1,760	444	446	459	396	399
50	Other business services	3,222	3,586	943	910	957	903	978
51	Government goods and services n.i.e.	73	72	17	17	20	22	21

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		China						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	38,653	41,320	10,113	10,459	10,740	10,796	10,458
53	Investment income	37,998	40,529	9,970	10,355	10,447	10,507	10,295
54	Direct investment income, directional basis /2/	253	529	75	204	190	297	270
55	Portfolio investment income	37,436	39,765	9,834	10,094	10,200	10,152	9,957
56	Other investment income	308	236	62	57	57	58	68
57	Compensation of employees	656	791	143	104	293	290	163
58	Secondary income (current transfer) payments /3/	3,617	3,673	680	1,076	725	1,329	738
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	11,406	15,789	72	-6,120	6,863	15,242	1,143
62	Outward direct investment, directional basis /5/	-1,726	7,230	1,934	1,818	2,094	2,548	1,409
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	12,782	-6,583	-9,304	-6,056	2,527	-1,542	1,303
66	Equity and investment fund shares	14,273	1,997	-3,477	-2,510	2,553	-2,260	786
67	Debt securities	-1,491	-8,580	-5,827	-3,546	-26	718	518
68	Short term	-77	-180	-902	429	-345	980	508
69	Long term	-1,415	-8,400	-4,925	-3,975	320	-262	10
70	Other investment assets	351	15,142	7,442	-1,882	2,242	14,237	-1,569
71	Currency and deposits	640	7,180	-558	5,249	-110	4,888	-1,786
72	Loans	-223	7,820	7,618	-6,830	1,915	9,657	-321
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-66	142	382	-301	437	-308	538
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	59,811	211,121	23,751	48,875	39,399	49,369	49,857
85	Inward direct investment, directional basis /5/	3,491	2,419	923	-557	1,923	-672	357
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	46,118	204,279	35,403	44,836	32,793	40,273	13,813
89	Equity and investment fund shares	21,312	4,430	-1,852	1,691	2,967	6,024	-9,475
90	Debt securities	24,806	199,849	37,255	43,144	29,826	34,249	23,288
91	Short term	3,235	-262	-498	-2,254	3,581	-3,696	6,268
92	Long term	21,571	200,111	37,753	45,398	26,245	37,945	17,019
93	Other investment liabilities	10,203	4,423	-12,576	4,596	4,684	9,767	35,688
94	Currency and deposits	15,548	-9,598	-6,324	-1,201	7,464	-3,780	27,541
95	Loans	-7,082	13,024	-7,096	6,149	-3,015	12,706	7,198
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,737	997	844	-353	235	842	948
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	280,976	132,445	59,206	35,651	50,557	35,541	40,766

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		China						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-329,382	-327,777	-82,885	-90,645	-83,092	-69,668	-89,480
102	Balance on goods and services (line 2 less line 32)	-295,293	-295,344	-75,222	-82,468	-75,005	-60,946	-81,871
103	Balance on goods (line 3 less line 33)	-315,010	-318,778	-78,735	-90,547	-80,266	-69,251	-86,213
104	Balance on services (line 13 less line 42)	19,717	23,434	3,513	8,079	5,261	8,305	4,342
105	Balance on primary income (line 23 less line 52)	-30,600	-29,124	-7,018	-7,150	-7,423	-7,445	-6,950
106	Balance on secondary income (line 30 less line 58)	-3,489	-3,309	-645	-1,028	-665	-1,276	-660
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-329,382	-327,777	-82,885	-90,645	-83,092	-69,668	-89,480
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-48,405	-195,332	-23,679	-54,995	-32,536	-34,126	-48,714

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Hong Kong						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	54,613	61,978	14,930	16,539	15,835	16,202	15,019
2	Exports of goods and services	45,194	52,520	12,613	14,066	13,052	13,417	12,358
3	Goods	38,658	43,422	10,379	11,608	10,702	11,122	9,954
4	General merchandise	31,470	33,364	8,152	8,543	9,020	8,014	8,984
5	Foods, feeds, and beverages	3,391	3,785	644	970	1,467	762	852
6	Industrial supplies and materials	4,801	4,828	1,222	1,105	1,257	1,043	1,168
7	Capital goods except automotive	12,952	13,787	3,226	3,531	4,029	2,768	3,288
8	Automotive vehicles, parts, and engines	650	605	150	125	181	226	287
9	Consumer goods except food and automotive	9,027	9,612	2,736	2,612	1,909	3,016	3,239
10	Other general merchandise	648	748	175	199	177	199	149
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	7,188	10,058	2,227	3,065	1,682	3,108	970
13	Services	6,536	9,098	2,234	2,458	2,349	2,295	2,404
14	Maintenance and repair services n.i.e.	155	198	42	56	61	60	74
15	Transport	1,760	1,837	467	457	466	451	486
16	Travel (for all purposes including education) /1/	847	755	153	221	135	210	165
17	Insurance services	68	81	29	14	19	27	27
18	Financial services	1,202	1,467	409	316	378	327	335
19	Charges for the use of intellectual property n.i.e.	759	2,950	696	916	789	757	833
20	Telecommunications, computer, and information services	384	421	106	94	130	86	87
21	Other business services	1,344	1,372	327	378	367	373	391
22	Government goods and services n.i.e.	16	16	5	4	3	4	6
23	Primary income receipts	9,330	9,386	2,288	2,464	2,769	2,694	2,635
24	Investment income	9,330	9,386	2,288	2,464	2,769	2,694	2,635
25	Direct investment income, directional basis /2/	4,820	5,005	1,205	1,374	1,679	1,564	1,512
26	Portfolio investment income	4,188	4,128	1,022	1,030	1,024	1,016	1,023
27	Other investment income	321	254	62	60	67	114	100
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	0	0	0	0	0	0	0
30	Secondary income (current transfer) receipts /3/	90	71	29	9	15	91	26
31	Imports of goods and services and income payments (debits)	18,314	18,717	4,770	4,779	4,462	4,955	4,780
32	Imports of goods and services	12,948	13,340	3,360	3,450	3,195	3,631	3,341
33	Goods	5,894	6,142	1,633	1,738	1,251	1,713	1,454
34	General merchandise	5,881	6,137	1,632	1,737	1,248	1,713	1,453
35	Foods, feeds, and beverages	79	89	22	23	24	15	25
36	Industrial supplies and materials	773	825	210	221	200	203	224
37	Capital goods except automotive	835	844	231	213	211	175	204
38	Automotive vehicles, parts, and engines	44	43	9	12	11	12	17
39	Consumer goods except food and automotive	1,995	1,702	475	421	418	408	414
40	Other general merchandise	2,156	2,635	683	846	383	900	569
41	Nonmonetary gold	13	5	1	2	2	(*)	1
42	Services	7,055	7,198	1,727	1,712	1,944	1,917	1,886
43	Maintenance and repair services n.i.e.	53	45	12	11	9	10	10
44	Transport	3,233	3,393	822	833	871	902	848
45	Travel (for all purposes including education) /1/	1,472	1,286	333	275	348	347	354
46	Insurance services	17	20	4	5	6	4	4
47	Financial services	612	677	162	138	232	147	150
48	Charges for the use of intellectual property n.i.e.	47	87	30	22	22	35	28
49	Telecommunications, computer, and information services	193	221	52	59	61	65	64
50	Other business services	1,379	1,413	302	353	373	398	419
51	Government goods and services n.i.e.	49	57	10	17	23	11	11

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Hong Kong						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I		II
52	Primary income payments	4,847	4,695	1,265	1,150	1,100	1,140	1,278
53	Investment income	4,820	4,667	1,259	1,146	1,090	1,131	1,272
54	Direct investment income, directional basis /2/	262	266	105	87	72	26	105
55	Portfolio investment income	4,422	4,298	1,127	1,036	994	1,079	1,140
56	Other investment income	136	103	27	23	24	26	28
57	Compensation of employees	27	28	5	4	10	9	5
58	Secondary income (current transfer) payments /3/	518	682	146	179	167	184	162
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	18,522	-14,223	-6,855	3,678	4,338	5,376	-2,673
62	Outward direct investment, directional basis /5/	-2,218	5,418	1,705	1,395	-75	1,908	610
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	7,996	-7,795	-764	2,781	-3,160	-1,952	-30
66	Equity and investment fund shares	5,710	-7,366	1,178	1,573	-3,135	-2,654	-599
67	Debt securities	2,286	-429	-1,942	1,209	-25	702	569
68	Short term	2,028	4,543	2,119	1,260	518	257	342
69	Long term	258	-4,972	-4,062	-51	-543	445	227
70	Other investment assets	12,743	-11,846	-7,796	-498	7,573	5,419	-3,252
71	Currency and deposits	9,133	-18,608	-5,518	1,291	6,259	1,543	-4,004
72	Loans	3,284	6,848	-2,371	-1,395	949	4,214	580
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	326	-85	94	-394	366	-338	171
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-1,298	46,439	-23,444	13,817	48,327	-19,395	-6,240
85	Inward direct investment, directional basis /5/	1,334	1,390	426	8	258	27	137
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	9,014	33,969	-22,072	11,728	36,290	-12,664	-9,625
89	Equity and investment fund shares	2,233	5,917	-1,070	258	3,919	768	640
90	Debt securities	6,781	28,052	-21,001	11,470	32,371	-13,432	-10,265
91	Short term	4,449	41,432	-17,031	28,635	23,712	-19,083	-18,566
92	Long term	2,331	-13,379	-3,970	-17,165	8,660	5,651	8,301
93	Other investment liabilities	-11,645	11,080	-1,799	2,081	11,779	-6,758	3,248
94	Currency and deposits	-4,869	6,351	-283	-2,286	9,756	-5,470	-1,502
95	Loans	-7,160	4,593	-1,939	4,475	1,944	-1,415	5,070
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	384	136	422	-108	80	127	-320
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-16,480	-103,923	6,429	-21,898	-55,363	13,523	-6,671

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Hong Kong						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	36,299	43,261	10,160	11,760	11,374	11,247	10,238
102	Balance on goods and services (line 2 less line 32)	32,245	39,181	9,253	10,615	9,857	9,786	9,017
103	Balance on goods (line 3 less line 33)	32,764	37,281	8,746	9,870	9,452	9,409	8,499
104	Balance on services (line 13 less line 42)	-519	1,900	507	746	405	377	518
105	Balance on primary income (line 23 less line 52)	4,483	4,691	1,024	1,314	1,669	1,554	1,357
106	Balance on secondary income (line 30 less line 58)	-428	-611	-116	-170	-153	-93	-136
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	36,299	43,261	10,160	11,760	11,374	11,247	10,238
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	19,819	-60,662	16,589	-10,139	-43,989	24,770	3,567

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		India						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	40,471	41,091	11,008	10,500	9,407	10,122	10,523
2	Exports of goods and services	34,626	35,695	9,519	9,296	8,216	8,507	8,949
3	Goods	22,276	22,225	5,995	5,643	5,411	4,743	5,108
4	General merchandise	19,366	20,705	5,661	5,219	5,269	4,436	5,036
5	Foods, feeds, and beverages	757	739	137	168	167	193	180
6	Industrial supplies and materials	7,575	6,477	1,736	1,615	1,554	1,562	1,628
7	Capital goods except automotive	6,399	6,264	1,618	1,455	1,706	1,453	1,448
8	Automotive vehicles, parts, and engines	326	229	63	57	59	66	70
9	Consumer goods except food and automotive	3,709	4,984	1,530	1,364	1,054	989	1,394
10	Other general merchandise	600	2,011	577	559	730	173	316
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	2,909	1,520	334	424	143	308	72
13	Services	12,350	13,470	3,524	3,653	2,804	3,764	3,841
14	Maintenance and repair services n.i.e.	263	332	60	97	116	67	70
15	Transport	1,855	1,974	669	531	368	407	720
16	Travel (for all purposes including education) /1/	6,604	7,326	1,819	2,099	1,306	2,180	1,963
17	Insurance services	67	88	18	23	27	20	20
18	Financial services	554	567	141	131	151	163	170
19	Charges for the use of intellectual property n.i.e.	838	890	244	211	247	258	276
20	Telecommunications, computer, and information services	930	961	235	234	233	212	213
21	Other business services	982	1,062	245	264	292	266	275
22	Government goods and services n.i.e.	257	270	93	63	63	191	136
23	Primary income receipts	5,739	5,278	1,465	1,173	1,153	1,588	1,548
24	Investment income	5,719	5,257	1,460	1,168	1,148	1,583	1,542
25	Direct investment income, directional basis /2/	3,485	3,004	891	604	614	948	829
26	Portfolio investment income	1,977	1,993	511	502	482	578	660
27	Other investment income	256	260	57	61	52	57	53
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	20	21	5	5	5	5	6
30	Secondary income (current transfer) receipts /3/	106	118	24	31	38	27	26
31	Imports of goods and services and income payments (debits)	70,469	73,257	19,278	18,897	17,536	18,729	19,728
32	Imports of goods and services	59,168	61,054	16,388	15,746	14,579	15,384	16,679
33	Goods	40,673	42,014	11,724	10,955	9,611	10,646	11,845
34	General merchandise	40,672	42,013	11,724	10,954	9,611	10,646	11,845
35	Foods, feeds, and beverages	2,072	2,447	574	697	703	604	604
36	Industrial supplies and materials	12,831	11,564	3,966	3,080	2,118	2,992	3,665
37	Capital goods except automotive	4,443	3,852	982	986	919	1,002	1,101
38	Automotive vehicles, parts, and engines	1,109	952	229	251	237	282	302
39	Consumer goods except food and automotive	19,658	22,664	5,836	5,828	5,537	5,662	6,072
40	Other general merchandise	558	534	137	112	98	104	101
41	Nonmonetary gold	1	1	(*)	(*)	(*)	(*)	(*)
42	Services	18,495	19,041	4,664	4,791	4,968	4,738	4,834
43	Maintenance and repair services n.i.e.	41	29	7	7	5	4	4
44	Transport	420	468	118	105	110	145	133
45	Travel (for all purposes including education) /1/	2,484	2,859	611	664	883	665	649
46	Insurance services	44	36	9	9	9	8	9
47	Financial services	299	317	81	82	78	86	88
48	Charges for the use of intellectual property n.i.e.	261	283	73	69	68	93	91
49	Telecommunications, computer, and information services	10,116	10,367	2,589	2,682	2,633	2,515	2,540
50	Other business services	4,775	4,639	1,165	1,161	1,170	1,211	1,308
51	Government goods and services n.i.e.	56	44	11	13	13	11	12

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		India						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	
52	Primary income payments	2,169	2,472	593	589	671	734	679
53	Investment income	1,470	1,645	407	420	430	492	482
54	Direct investment income, directional basis /2/	521	438	116	114	99	138	131
55	Portfolio investment income	908	1,170	282	296	320	344	341
56	Other investment income	41	38	9	9	11	10	11
57	Compensation of employees	699	826	186	169	241	242	197
58	Secondary income (current transfer) payments /3/	9,132	9,731	2,296	2,563	2,286	2,611	2,370
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	4	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	12,796	12,332	4,102	1,534	1,758	3,802	4,203
62	Outward direct investment, directional basis /5/	4,086	2,604	1,112	575	7	1,090	801
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	3,369	8,975	2,621	-251	2,899	4,570	2,944
66	Equity and investment fund shares	4,640	8,511	2,716	40	2,659	3,909	2,637
67	Debt securities	-1,272	464	-94	-291	240	661	308
68	Short term	-872	305	50	-101	291	259	69
69	Long term	-399	159	-144	-190	-51	402	239
70	Other investment assets	5,341	753	369	1,210	-1,148	-1,858	457
71	Currency and deposits	-282	224	224	-199	227	-1,263	-18
72	Loans	5,134	245	-40	949	-818	339	397
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	489	284	185	460	-558	-934	79
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	17,797	10,869	3,176	-1,949	11,430	2,510	2,417
85	Inward direct investment, directional basis /5/	742	-11	143	-284	56	270	167
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	15,666	10,982	7,089	-4,214	12,338	1,382	2,370
89	Equity and investment fund shares	-349	107	-13	74	36	-14	(*)
90	Debt securities	16,014	10,874	7,102	-4,288	12,302	1,396	2,370
91	Short term	-4,190	-4,016	-2,193	-1,556	-428	-9	1,241
92	Long term	20,204	14,890	9,295	-2,732	12,730	1,405	1,129
93	Other investment liabilities	1,389	-102	-4,056	2,548	-964	858	-120
94	Currency and deposits	568	-252	-2,228	1,138	671	50	-653
95	Loans	12	-131	-1,788	1,543	-1,547	-224	1,013
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	809	281	-40	-132	-87	1,032	-479
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	24,997	33,629	9,195	11,881	-1,543	9,903	10,991

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		India						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-29,998	-32,166	-8,270	-8,398	-8,129	-8,607	-9,205
102	Balance on goods and services (line 2 less line 32)	-24,542	-25,360	-6,869	-6,450	-6,364	-6,876	-7,730
103	Balance on goods (line 3 less line 33)	-18,397	-19,789	-5,729	-5,312	-4,200	-5,903	-6,737
104	Balance on services (line 13 less line 42)	-6,145	-5,571	-1,140	-1,139	-2,164	-974	-993
105	Balance on primary income (line 23 less line 52)	3,570	2,807	872	584	482	854	869
106	Balance on secondary income (line 30 less line 58)	-9,026	-9,613	-2,272	-2,532	-2,248	-2,585	-2,344
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	-4	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-29,998	-32,166	-8,270	-8,398	-8,129	-8,611	-9,205
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-5,001	1,463	926	3,483	-9,672	1,292	1,786

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Japan						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	146,450	140,986	34,528	36,124	35,965	37,957	35,317
2	Exports of goods and services	118,009	112,782	27,518	28,694	28,644	29,152	28,159
3	Goods	71,480	66,512	16,799	16,699	16,963	17,169	16,660
4	General merchandise	71,466	66,430	16,758	16,687	16,951	17,148	16,620
5	Foods, feeds, and beverages	13,953	12,672	3,284	3,028	3,119	3,470	3,993
6	Industrial supplies and materials	18,293	17,602	4,371	4,362	4,691	4,185	4,309
7	Capital goods except automotive	23,730	22,360	5,686	5,672	5,726	6,075	4,896
8	Automotive vehicles, parts, and engines	2,403	2,072	499	491	603	546	519
9	Consumer goods except food and automotive	10,473	9,503	2,354	2,438	2,299	2,409	2,377
10	Other general merchandise	2,615	2,221	564	697	512	463	527
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	14	82	41	12	12	21	40
13	Services	46,529	46,270	10,719	11,995	11,681	11,983	11,499
14	Maintenance and repair services n.i.e.	733	702	165	196	167	156	175
15	Transport	8,963	9,282	2,135	2,228	2,235	2,666	2,240
16	Travel (for all purposes including education) /1/	11,834	12,152	2,442	3,562	3,011	2,936	2,665
17	Insurance services	1,941	1,685	426	406	390	439	442
18	Financial services	3,330	3,156	805	777	759	747	768
19	Charges for the use of intellectual property n.i.e.	10,479	9,535	2,354	2,343	2,534	2,288	2,443
20	Telecommunications, computer, and information services	1,242	1,222	316	290	309	292	295
21	Other business services	7,472	8,073	1,984	2,061	2,172	2,311	2,380
22	Government goods and services n.i.e.	535	463	92	133	105	146	92
23	Primary income receipts	24,759	23,857	6,010	5,889	6,319	6,413	6,421
24	Investment income	24,676	23,770	5,988	5,868	6,298	6,390	6,398
25	Direct investment income, directional basis /2/	9,092	6,560	1,704	1,373	1,778	1,749	1,649
26	Portfolio investment income	14,005	15,959	3,964	4,213	4,231	4,300	4,383
27	Other investment income	1,522	1,218	315	273	282	332	358
28	Reserve asset income	57	34	6	8	7	9	8
29	Compensation of employees	83	87	22	22	22	23	23
30	Secondary income (current transfer) receipts /3/	3,682	4,347	1,000	1,540	1,002	2,393	738
31	Imports of goods and services and income payments (debits)	241,098	238,235	58,669	60,013	60,214	58,370	57,782
32	Imports of goods and services	176,378	171,273	42,610	43,262	43,008	41,588	41,588
33	Goods	149,170	141,267	35,053	35,823	35,344	34,045	33,745
34	General merchandise	149,167	141,265	35,052	35,823	35,344	34,045	33,745
35	Foods, feeds, and beverages	765	752	172	198	211	182	190
36	Industrial supplies and materials	19,523	19,314	5,057	4,977	4,513	4,821	4,914
37	Capital goods except automotive	57,206	53,455	13,365	13,512	13,065	13,259	13,511
38	Automotive vehicles, parts, and engines	56,408	54,202	13,064	13,819	14,165	12,573	12,077
39	Consumer goods except food and automotive	11,497	10,023	2,495	2,458	2,510	2,391	2,198
40	Other general merchandise	3,769	3,519	900	859	880	819	856
41	Nonmonetary gold	3	1	1	(*)	(*)	(*)	(*)
42	Services	27,208	30,006	7,557	7,439	7,664	7,543	7,843
43	Maintenance and repair services n.i.e.	147	128	24	17	16	15	15
44	Transport	7,426	7,949	1,986	2,035	1,976	1,967	1,969
45	Travel (for all purposes including education) /1/	2,729	2,867	802	676	716	636	852
46	Insurance services	324	357	91	92	86	91	88
47	Financial services	919	1,002	246	242	269	242	248
48	Charges for the use of intellectual property n.i.e.	9,056	11,583	2,916	2,783	3,060	2,985	3,014
49	Telecommunications, computer, and information services	592	535	140	122	130	87	87
50	Other business services	3,274	3,017	722	747	794	818	883
51	Government goods and services n.i.e.	2,740	2,569	630	725	617	701	687

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Japan						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	60,893	62,119	14,886	15,487	15,927	15,471	14,960
53	Investment income	60,821	62,051	14,872	15,475	15,904	15,450	14,944
54	Direct investment income, directional basis /2/	16,581	17,925	3,951	4,495	4,823	4,489	4,164
55	Portfolio investment income	43,519	43,487	10,755	10,828	10,935	10,810	10,625
56	Other investment income	721	640	166	152	146	151	154
57	Compensation of employees	72	68	14	12	23	22	16
58	Secondary income (current transfer) payments /3/	3,827	4,843	1,173	1,264	1,279	1,311	1,234
	Capital account							
59	Capital transfer receipts and other credits	342	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	52	0	0	0	0	20	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	26,889	38,398	-18,743	29,583	29,962	13,047	29,503
62	Outward direct investment, directional basis /5/	994	7,368	3,284	1,124	535	736	1,301
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-11,949	35,325	14,022	14,034	1,113	2,620	14,974
66	Equity and investment fund shares	14,271	29,674	8,744	11,198	1,501	6,744	10,683
67	Debt securities	-26,219	5,651	5,278	2,835	-389	-4,123	4,291
68	Short term	-18,988	-5,316	-1,867	-579	-520	-7,020	3,143
69	Long term	-7,232	10,967	7,145	3,414	131	2,897	1,148
70	Other investment assets	37,786	-4,329	-36,055	14,417	28,308	9,682	13,221
71	Currency and deposits	2,029	3,025	-19,432	6,818	16,061	7,673	1,592
72	Loans	35,970	-7,043	-16,028	7,211	12,258	2,222	10,930
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-213	-311	-595	389	-11	-214	699
75	Reserve assets	57	34	6	8	7	9	8
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	57	34	6	8	7	9	8
80	Currency and deposits	3	2	1	1	1	(*)	(*)
81	Securities	54	31	6	8	6	8	7
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	46,646	29,013	-10,857	55,209	12,625	-1,119	16,271
85	Inward direct investment, directional basis /5/	24,830	44,861	6,811	26,828	7,575	2,697	20,974
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	40,042	-46,154	-38,678	48,433	-13,179	-1,393	155
89	Equity and investment fund shares	-8,434	-59,460	-10,992	-5,904	-13,633	1,116	-4,373
90	Debt securities	48,477	13,306	-27,686	54,338	454	-2,510	4,528
91	Short term	-16,101	-1,786	-111	-756	-122	-46	-398
92	Long term	64,578	15,092	-27,575	55,094	576	-2,463	4,926
93	Other investment liabilities	-18,226	30,305	21,009	-20,052	18,229	-2,422	-4,857
94	Currency and deposits	153	13,032	-5,422	-557	9,122	-13,858	9,349
95	Loans	-20,065	18,411	26,279	-18,563	9,456	10,979	-14,054
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,686	-1,138	152	-932	-348	457	-152
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-1,459	-8,054	-2,811	420	-1,370	904	3,936
	Statistical discrepancy							
100	Statistical discrepancy /8/	73,142	98,580	13,444	-1,317	40,215	35,503	39,633

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Japan						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-94,648	-97,249	-24,141	-23,889	-24,248	-20,413	-22,465
102	Balance on goods and services (line 2 less line 32)	-58,369	-58,491	-15,092	-14,568	-14,364	-12,436	-13,430
103	Balance on goods (line 3 less line 33)	-77,690	-74,755	-18,254	-19,124	-18,381	-16,876	-17,085
104	Balance on services (line 13 less line 42)	19,321	16,264	3,161	4,556	4,017	4,440	3,656
105	Balance on primary income (line 23 less line 52)	-36,134	-38,262	-8,876	-9,597	-9,607	-9,059	-8,539
106	Balance on secondary income (line 30 less line 58)	-145	-495	-173	276	-277	1,082	-497
107	Balance on capital account (line 59 less line 60) / 9/	290	0	0	0	0	-20	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-94,358	-97,249	-24,141	-23,889	-24,248	-20,433	-22,465
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-21,216	1,331	-10,697	-25,206	15,967	15,070	17,168

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Korea, Republic of						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	71,907	72,797	16,839	18,946	19,110	19,445	18,682
2	Exports of goods and services	62,322	64,408	14,868	16,863	16,879	17,122	16,543
3	Goods	44,337	43,504	10,333	10,440	11,851	11,744	11,785
4	General merchandise	44,311	43,425	10,327	10,418	11,806	11,740	11,781
5	Foods, feeds, and beverages	5,476	4,805	1,019	1,047	1,391	1,736	1,662
6	Industrial supplies and materials	15,377	14,950	3,627	3,718	4,008	3,918	3,880
7	Capital goods except automotive	17,262	17,529	4,154	4,237	4,710	4,649	4,238
8	Automotive vehicles, parts, and engines	1,326	1,562	342	369	457	404	452
9	Consumer goods except food and automotive	2,962	2,981	777	716	768	703	849
10	Other general merchandise	1,908	1,597	408	331	472	329	700
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	26	79	6	22	45	4	4
13	Services	17,986	20,904	4,534	6,423	5,028	5,378	4,759
14	Maintenance and repair services n.i.e.	404	461	120	119	141	116	144
15	Transport	2,233	2,196	536	573	551	538	547
16	Travel (for all purposes including education) /1/	5,910	6,890	1,285	2,004	1,717	2,138	1,386
17	Insurance services	287	328	85	89	66	71	72
18	Financial services	920	923	225	217	223	227	235
19	Charges for the use of intellectual property n.i.e.	5,556	7,281	1,594	2,630	1,600	1,630	1,687
20	Telecommunications, computer, and information services	285	299	73	77	81	64	65
21	Other business services	2,082	2,179	554	560	596	539	555
22	Government goods and services n.i.e.	308	346	63	155	53	54	70
23	Primary income receipts	8,167	7,181	1,622	1,746	1,976	1,961	1,829
24	Investment income	8,160	7,173	1,620	1,744	1,974	1,959	1,827
25	Direct investment income, directional basis /2/	3,263	2,468	477	570	762	701	542
26	Portfolio investment income	4,767	4,596	1,112	1,150	1,185	1,244	1,262
27	Other investment income	130	109	31	24	28	15	23
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	7	8	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	1,418	1,209	349	337	255	361	309
31	Imports of goods and services and income payments (debits)	78,846	82,612	21,384	20,907	19,993	20,427	23,160
32	Imports of goods and services	70,012	73,731	19,217	18,743	17,885	18,203	20,887
33	Goods	59,587	62,975	16,524	16,016	15,242	15,615	18,219
34	General merchandise	59,572	62,974	16,524	16,016	15,241	15,615	18,219
35	Foods, feeds, and beverages	507	575	159	132	154	141	149
36	Industrial supplies and materials	12,251	11,531	2,865	3,271	2,631	2,734	3,770
37	Capital goods except automotive	18,750	19,144	4,905	4,759	4,469	4,702	5,305
38	Automotive vehicles, parts, and engines	18,590	20,254	5,321	4,870	5,161	5,535	5,775
39	Consumer goods except food and automotive	8,244	9,913	2,855	2,646	2,389	2,172	2,935
40	Other general merchandise	1,230	1,557	419	338	436	331	285
41	Nonmonetary gold	16	1	(*)	(*)	1	(*)	0
42	Services	10,424	10,756	2,694	2,727	2,644	2,588	2,668
43	Maintenance and repair services n.i.e.	(D)	30	7	9	6	(D)	(D)
44	Transport	4,969	5,355	1,320	1,300	1,374	(D)	(D)
45	Travel (for all purposes including education) /1/	1,270	1,530	413	431	304	271	439
46	Insurance services	49	52	14	13	13	11	12
47	Financial services	201	195	48	49	54	52	53
48	Charges for the use of intellectual property n.i.e.	132	128	20	49	19	36	34
49	Telecommunications, computer, and information services	131	116	29	30	32	23	23
50	Other business services	(D)	821	207	215	209	158	169
51	Government goods and services n.i.e.	2,509	2,529	636	630	634	589	577

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Korea, Republic of						
		2012	2013	Not seasonally adjusted				
				2013		2014		
		II	III	IV	I	II		
52	Primary income payments	7,273	7,493	1,902	1,777	1,816	1,803	2,012
53	Investment income	7,066	7,282	1,863	1,748	1,743	1,730	1,971
54	Direct investment income, directional basis /2/	2,656	2,885	760	677	671	619	841
55	Portfolio investment income	4,297	4,279	1,073	1,041	1,045	1,084	1,103
56	Other investment income	113	118	30	31	26	27	27
57	Compensation of employees	207	211	39	28	73	73	41
58	Secondary income (current transfer) payments /3/	1,562	1,388	265	387	292	422	260
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-1,065	2,293	-170	1,837	166	-62	4,788
62	Outward direct investment, directional basis /5/	1,871	2,490	1,080	534	373	1,026	660
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-1,073	1,782	-2,301	3,116	3,024	-462	18
66	Equity and investment fund shares	-3,470	-2,021	-3,900	2,429	2,770	521	754
67	Debt securities	2,397	3,803	1,598	687	254	-983	-736
68	Short term	551	-780	803	-909	-244	7	-1,654
69	Long term	1,847	4,583	796	1,596	498	-990	918
70	Other investment assets	-1,863	-1,980	1,052	-1,814	-3,231	-627	4,111
71	Currency and deposits	1,509	3,014	-216	1,730	-96	943	1,420
72	Loans	-2,678	-4,886	1,065	-3,322	-3,241	-1,480	2,819
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-694	-107	203	-222	106	-89	-127
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	16,665	15,899	-608	7,696	3,328	629	11,117
85	Inward direct investment, directional basis /5/	5,616	6,632	2,438	-204	2,747	-662	2,731
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	11,483	4,032	-5,098	4,048	1,493	3,769	5,137
89	Equity and investment fund shares	7,721	5,393	434	1,770	2,882	7,123	1,691
90	Debt securities	3,762	-1,361	-5,532	2,278	-1,389	-3,355	3,446
91	Short term	-3,119	5,997	1,763	1,069	-2,236	2,135	378
92	Long term	6,881	-7,358	-7,296	1,209	847	-5,489	3,068
93	Other investment liabilities	-434	5,235	2,053	3,852	-912	-2,477	3,249
94	Currency and deposits	104	3,908	2,117	4,585	-1,755	-2,359	1,937
95	Loans	-1,012	1,906	-174	-308	758	-215	1,278
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	474	-578	110	-426	85	96	35
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-10,791	-3,792	4,984	-3,898	-2,279	291	-1,851

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Korea, Republic of						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-6,939	-9,814	-4,546	-1,961	-883	-982	-4,478
102	Balance on goods and services (line 2 less line 32)	-7,689	-9,323	-4,349	-1,880	-1,007	-1,081	-4,344
103	Balance on goods (line 3 less line 33)	-15,250	-19,471	-6,190	-5,576	-3,391	-3,871	-6,435
104	Balance on services (line 13 less line 42)	7,561	10,148	1,841	3,696	2,385	2,790	2,091
105	Balance on primary income (line 23 less line 52)	894	-312	-280	-31	160	159	-183
106	Balance on secondary income (line 30 less line 58)	-144	-179	83	-50	-37	-60	49
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-6,939	-9,814	-4,546	-1,961	-883	-982	-4,478
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-17,730	-13,606	438	-5,859	-3,162	-691	-6,329

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Singapore						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	67,600	67,431	16,422	16,964	17,219	16,382	16,182
2	Exports of goods and services	43,887	42,149	10,564	10,462	10,674	10,555	10,468
3	Goods	30,726	30,745	7,841	7,716	7,771	7,674	7,315
4	General merchandise	30,676	30,556	7,799	7,658	7,713	7,586	7,247
5	Foods, feeds, and beverages	691	733	182	199	203	193	202
6	Industrial supplies and materials	9,960	10,355	2,752	2,173	2,643	2,320	2,174
7	Capital goods except automotive	16,073	15,741	3,919	4,397	3,839	4,154	3,940
8	Automotive vehicles, parts, and engines	444	371	95	92	89	73	88
9	Consumer goods except food and automotive	1,851	2,260	578	528	658	512	571
10	Other general merchandise	1,658	1,096	273	269	282	334	271
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	49	189	42	59	57	88	68
13	Services	13,161	11,404	2,723	2,745	2,903	2,880	3,152
14	Maintenance and repair services n.i.e.	621	725	151	199	253	170	198
15	Transport	753	745	174	167	173	176	180
16	Travel (for all purposes including education) /1/	934	968	271	221	264	193	296
17	Insurance services	142	209	38	55	42	113	114
18	Financial services	850	1,014	269	237	251	232	239
19	Charges for the use of intellectual property n.i.e.	5,289	3,261	755	762	803	785	820
20	Telecommunications, computer, and information services	488	528	134	133	152	151	152
21	Other business services	3,861	3,749	878	902	939	977	1,017
22	Government goods and services n.i.e.	224	206	53	69	27	83	135
23	Primary income receipts	23,550	25,012	5,810	6,429	6,488	5,673	5,562
24	Investment income	23,521	24,982	5,802	6,422	6,481	5,665	5,554
25	Direct investment income, directional basis /2/	21,123	22,671	5,208	5,847	5,922	5,086	4,946
26	Portfolio investment income	2,233	2,141	549	531	517	534	562
27	Other investment income	165	171	45	44	42	45	46
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	28	30	7	7	7	8	8
30	Secondary income (current transfer) receipts /3/	164	271	48	73	57	155	152
31	Imports of goods and services and income payments (debits)	33,404	31,807	8,162	8,157	7,629	7,136	8,012
32	Imports of goods and services	26,233	23,515	6,137	6,156	5,597	4,775	5,689
33	Goods	20,627	17,957	4,670	4,776	4,134	3,548	4,437
34	General merchandise	20,618	17,943	4,667	4,773	4,131	3,545	4,434
35	Foods, feeds, and beverages	89	80	22	23	19	17	18
36	Industrial supplies and materials	3,243	3,209	812	892	782	883	1,162
37	Capital goods except automotive	9,952	7,920	1,989	1,962	1,823	1,716	1,794
38	Automotive vehicles, parts, and engines	47	56	13	14	15	14	16
39	Consumer goods except food and automotive	4,713	4,107	1,146	1,341	798	470	983
40	Other general merchandise	2,574	2,571	685	541	694	446	460
41	Nonmonetary gold	9	14	4	3	3	3	3
42	Services	5,606	5,559	1,467	1,379	1,463	1,227	1,252
43	Maintenance and repair services n.i.e.	586	552	153	123	153	134	133
44	Transport	1,052	1,123	275	283	298	272	278
45	Travel (for all purposes including education) /1/	589	660	150	181	169	169	160
46	Insurance services	98	113	27	28	27	26	26
47	Financial services	354	390	85	93	125	80	82
48	Charges for the use of intellectual property n.i.e.	60	70	14	27	19	15	14
49	Telecommunications, computer, and information services	357	388	114	105	92	80	80
50	Other business services	2,357	2,106	611	494	544	410	438
51	Government goods and services n.i.e.	153	157	38	45	37	40	39

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Singapore						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	7,036	7,969	1,952	1,908	1,945	2,266	2,245
53	Investment income	7,017	7,949	1,948	1,905	1,938	2,259	2,241
54	Direct investment income, directional basis /2/	720	808	140	128	174	409	407
55	Portfolio investment income	6,152	7,014	1,780	1,744	1,737	1,806	1,788
56	Other investment income	145	126	28	33	27	45	46
57	Compensation of employees	18	20	4	3	7	7	4
58	Secondary income (current transfer) payments /3/	136	323	73	93	88	95	78
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	17,762	54,656	12,195	9,672	7,524	13,429	5,802
62	Outward direct investment, directional basis /5/	16,083	17,452	4,063	6,099	4,011	2,713	2,568
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	706	15,350	5,171	2,189	2,514	6,827	664
66	Equity and investment fund shares	-2,757	2,514	2,172	410	-440	3,522	1,037
67	Debt securities	3,463	12,836	2,999	1,780	2,954	3,304	-374
68	Short term	4,274	13,159	3,664	2,531	2,450	3,017	-1,029
69	Long term	-811	-323	-666	-751	504	287	655
70	Other investment assets	974	21,854	2,961	1,384	999	3,888	2,570
71	Currency and deposits	1,588	11,493	1,781	-2,520	-4,161	3,391	-1,501
72	Loans	-853	10,121	-110	4,126	4,923	1,968	4,037
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	239	240	1,290	-222	236	-1,471	35
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	45,554	-7,791	-9,801	-3,562	1,585	-1,197	3,375
85	Inward direct investment, directional basis /5/	2,082	1,148	1,775	909	-1,371	635	425
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	40,983	-4,087	-12,345	-2,191	2,682	-2,801	-3,351
89	Equity and investment fund shares	4,318	-6,448	-4,408	554	-7,879	-6,699	-3,241
90	Debt securities	36,665	2,362	-7,937	-2,745	10,561	3,898	-110
91	Short term	1,023	-317	-3,058	2,299	1,066	745	1,209
92	Long term	35,642	2,679	-4,880	-5,044	9,494	3,153	-1,320
93	Other investment liabilities	2,489	-4,853	770	-2,279	274	970	6,301
94	Currency and deposits	-1,662	-6,329	3,446	-2,789	-2,777	193	5,515
95	Loans	3,276	949	-2,738	-40	3,104	-84	525
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	875	527	62	550	-52	861	261
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-61,988	26,824	13,736	4,426	-3,652	5,379	-5,743

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Singapore						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	34,196	35,624	8,260	8,808	9,590	9,246	8,170
102	Balance on goods and services (line 2 less line 32)	17,654	18,633	4,427	4,306	5,077	5,779	4,779
103	Balance on goods (line 3 less line 33)	10,099	12,788	3,170	2,940	3,637	4,126	2,878
104	Balance on services (line 13 less line 42)	7,555	5,845	1,256	1,366	1,440	1,653	1,901
105	Balance on primary income (line 23 less line 52)	16,514	17,043	3,857	4,522	4,543	3,407	3,317
106	Balance on secondary income (line 30 less line 58)	28	-52	-24	-20	-30	61	75
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	34,196	35,624	8,260	8,808	9,590	9,246	8,170
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-27,792	62,448	21,996	13,234	5,938	14,625	2,427

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Taiwan						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	42,466	41,389	10,146	9,715	10,890	10,740	11,989
2	Exports of goods and services	37,378	37,724	9,280	8,702	9,954	9,742	10,816
3	Goods	25,576	25,917	6,535	5,781	6,992	6,604	7,371
4	General merchandise	25,548	25,891	6,533	5,761	6,991	6,602	7,369
5	Foods, feeds, and beverages	2,878	2,773	617	547	903	825	801
6	Industrial supplies and materials	9,105	8,951	2,294	2,281	2,172	2,022	2,314
7	Capital goods except automotive	11,107	11,185	3,119	2,385	2,935	2,855	3,360
8	Automotive vehicles, parts, and engines	277	345	94	83	90	104	127
9	Consumer goods except food and automotive	1,520	1,443	355	357	408	338	386
10	Other general merchandise	661	1,194	54	108	483	458	382
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	27	26	2	20	2	2	2
13	Services	11,803	11,807	2,745	2,922	2,961	3,138	3,445
14	Maintenance and repair services n.i.e.	275	196	44	40	46	85	84
15	Transport	1,954	1,996	499	486	517	505	517
16	Travel (for all purposes including education) /1/	1,863	2,098	442	673	404	559	475
17	Insurance services	104	66	18	11	18	17	17
18	Financial services	465	502	119	133	126	126	131
19	Charges for the use of intellectual property n.i.e.	5,714	5,259	1,232	1,234	1,293	1,252	1,324
20	Telecommunications, computer, and information services	177	156	39	39	40	42	42
21	Other business services	665	933	194	196	376	198	202
22	Government goods and services n.i.e.	588	601	158	110	141	353	652
23	Primary income receipts	4,053	3,552	842	997	887	976	1,150
24	Investment income	4,032	3,530	837	991	881	970	1,144
25	Direct investment income, directional basis /2/	1,705	1,205	253	380	303	333	456
26	Portfolio investment income	2,285	2,287	574	601	568	624	673
27	Other investment income	42	39	10	10	10	13	15
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	21	22	6	6	6	6	6
30	Secondary income (current transfer) receipts /3/	1,035	113	23	16	50	22	22
31	Imports of goods and services and income payments (debits)	57,593	57,146	14,707	14,531	14,423	14,332	15,731
32	Imports of goods and services	46,201	45,246	11,746	11,568	11,432	11,239	12,650
33	Goods	38,964	38,022	9,957	9,823	9,558	9,364	10,837
34	General merchandise	38,964	38,022	9,957	9,823	9,558	9,364	10,837
35	Foods, feeds, and beverages	385	390	103	98	107	90	108
36	Industrial supplies and materials	7,234	6,922	1,847	1,792	1,651	1,755	2,127
37	Capital goods except automotive	17,719	17,753	4,406	4,587	4,723	4,545	5,032
38	Automotive vehicles, parts, and engines	2,735	2,858	753	718	703	730	796
39	Consumer goods except food and automotive	9,690	8,792	2,511	2,294	2,041	1,932	2,403
40	Other general merchandise	1,201	1,307	337	335	334	313	370
41	Nonmonetary gold	0	0	0	0	0	0	0
42	Services	7,237	7,224	1,789	1,746	1,874	1,875	1,813
43	Maintenance and repair services n.i.e.	79	70	19	16	16	10	10
44	Transport	4,490	4,822	1,183	1,189	1,222	1,279	1,210
45	Travel (for all purposes including education) /1/	1,141	968	257	222	263	278	273
46	Insurance services	20	16	4	4	4	3	3
47	Financial services	111	108	28	27	27	25	26
48	Charges for the use of intellectual property n.i.e.	38	42	9	11	10	9	9
49	Telecommunications, computer, and information services	215	224	63	53	53	35	35
50	Other business services	824	768	187	182	238	183	197
51	Government goods and services n.i.e.	318	206	38	42	40	52	50

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Taiwan						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
52	Primary income payments	11,059	11,506	2,886	2,849	2,905	2,964	2,999
53	Investment income	10,990	11,442	2,874	2,840	2,883	2,941	2,987
54	Direct investment income, directional basis /2/	651	716	198	163	173	188	179
55	Portfolio investment income	10,256	10,668	2,661	2,665	2,696	2,739	2,796
56	Other investment income	83	58	15	12	14	14	13
57	Compensation of employees	69	64	12	9	22	22	12
58	Secondary income (current transfer) payments /3/	333	394	75	115	85	129	82
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	1,895	12,412	-101	3,920	144	4,359	2,076
62	Outward direct investment, directional basis /5/	1,248	-301	-104	181	-665	389	335
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	3,575	3,702	966	887	-680	2,567	1,894
66	Equity and investment fund shares	3,736	3,508	928	721	-737	2,732	1,857
67	Debt securities	-161	194	38	165	57	-164	36
68	Short term	3	14	(*)	(*)	8	(*)	-1
69	Long term	-164	180	38	165	49	-164	37
70	Other investment assets	-2,927	9,011	-963	2,853	1,489	1,402	-152
71	Currency and deposits	5	4,098	-1,130	278	2,497	1,687	1,022
72	Loans	-3,250	4,875	-12	2,686	-1,046	-338	-1,155
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	317	38	179	-111	37	53	-20
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	30,492	12,680	-1,587	8,610	5,218	-812	6,419
85	Inward direct investment, directional basis /5/	476	997	414	165	108	215	163
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	28,709	12,967	-2,030	9,442	656	917	9,042
89	Equity and investment fund shares	4,296	-1,922	-610	554	-652	1,687	1,972
90	Debt securities	24,413	14,888	-1,420	8,889	1,308	-771	7,070
91	Short term	-606	686	1,100	-128	-512	-754	-524
92	Long term	25,019	14,202	-2,520	9,016	1,819	-16	7,594
93	Other investment liabilities	1,306	-1,283	28	-998	4,454	-1,944	-2,786
94	Currency and deposits	232	-2,540	-90	-492	-330	-1,117	207
95	Loans	-125	-178	-159	-1,034	4,454	-967	-2,429
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,199	1,435	277	529	330	139	-563
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-13,470	15,489	6,048	127	-1,541	8,762	-601

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Taiwan						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-15,127	-15,757	-4,562	-4,816	-3,533	-3,592	-3,743
102	Balance on goods and services (line 2 less line 32)	-8,823	-7,521	-2,466	-2,866	-1,479	-1,497	-1,833
103	Balance on goods (line 3 less line 33)	-13,388	-12,105	-3,422	-4,042	-2,566	-2,760	-3,465
104	Balance on services (line 13 less line 42)	4,566	4,583	955	1,176	1,087	1,263	1,632
105	Balance on primary income (line 23 less line 52)	-7,006	-7,954	-2,043	-1,852	-2,018	-1,988	-1,849
106	Balance on secondary income (line 30 less line 58)	701	-281	-52	-99	-36	-107	-60
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-15,127	-15,757	-4,562	-4,816	-3,533	-3,592	-3,743
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-28,597	-268	1,486	-4,689	-5,074	5,171	-4,343

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Asia and Pacific						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	98,846	101,862	25,974	25,187	26,007	25,468	24,678
2	Exports of goods and services	80,599	84,098	21,381	20,829	21,559	21,091	20,188
3	Goods	54,077	57,035	14,618	13,681	14,983	14,467	14,227
4	General merchandise	53,400	55,707	14,133	13,517	14,749	14,338	14,175
5	Foods, feeds, and beverages	8,672	9,521	2,122	2,161	2,804	3,025	2,328
6	Industrial supplies and materials	11,740	12,027	3,240	2,908	2,849	3,134	2,926
7	Capital goods except automotive	26,674	27,864	7,130	6,913	7,499	6,616	7,109
8	Automotive vehicles, parts, and engines	1,793	1,423	400	342	344	317	405
9	Consumer goods except food and automotive	3,019	3,263	839	795	824	820	933
10	Other general merchandise	1,503	1,610	403	397	429	425	475
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	676	1,327	484	165	234	129	53
13	Services	26,522	27,063	6,763	7,148	6,576	6,624	5,961
14	Maintenance and repair services n.i.e.	708	704	151	181	234	134	144
15	Transport	1,665	1,503	404	347	431	491	303
16	Travel (for all purposes including education) /1/	5,839	6,365	1,474	1,908	1,369	1,747	1,605
17	Insurance services	222	279	74	60	81	73	73
18	Financial services	1,783	1,846	466	447	517	460	477
19	Charges for the use of intellectual property n.i.e.	2,366	2,231	571	572	572	503	523
20	Telecommunications, computer, and information services	889	863	218	212	216	212	214
21	Other business services	3,716	3,677	944	938	954	886	908
22	Government goods and services n.i.e.	9,334	9,596	2,460	2,484	2,203	2,118	1,714
23	Primary income receipts	17,942	17,370	4,491	4,272	4,331	4,272	4,387
24	Investment income	17,745	17,165	4,440	4,221	4,279	4,218	4,333
25	Direct investment income, directional basis /2/	12,504	11,530	2,950	2,794	2,944	2,830	2,808
26	Portfolio investment income	4,843	5,295	1,392	1,343	1,250	1,342	1,427
27	Other investment income	398	339	97	83	85	47	98
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	197	205	51	52	51	53	54
30	Secondary income (current transfer) receipts /3/	305	394	103	86	117	105	104
31	Imports of goods and services and income payments (debits)	164,718	170,133	41,895	43,549	43,534	42,927	44,240
32	Imports of goods and services	137,009	143,202	35,118	36,779	37,184	36,411	37,965
33	Goods	118,993	125,464	30,781	32,688	32,448	31,675	33,404
34	General merchandise	118,969	125,451	30,777	32,686	32,445	31,673	33,401
35	Foods, feeds, and beverages	14,233	13,915	3,458	3,533	3,648	3,522	3,935
36	Industrial supplies and materials	13,365	12,747	3,155	3,107	3,178	3,007	3,212
37	Capital goods except automotive	36,652	40,837	10,280	10,610	10,940	10,211	11,414
38	Automotive vehicles, parts, and engines	4,338	4,320	1,036	1,122	1,181	1,169	1,183
39	Consumer goods except food and automotive	47,984	51,503	12,260	13,795	12,945	13,293	13,147
40	Other general merchandise	2,396	2,129	588	519	552	470	511
41	Nonmonetary gold	25	13	3	2	3	2	2
42	Services	18,015	17,738	4,338	4,091	4,735	4,736	4,561
43	Maintenance and repair services n.i.e.	(D)	125	15	15	78	(D)	(D)
44	Transport	2,878	3,072	735	664	806	(D)	(D)
45	Travel (for all purposes including education) /1/	6,117	6,180	1,456	1,387	1,737	1,734	1,561
46	Insurance services	87	111	26	28	31	25	28
47	Financial services	560	591	152	156	134	138	143
48	Charges for the use of intellectual property n.i.e.	94	126	19	36	39	21	18
49	Telecommunications, computer, and information services	1,527	1,617	421	389	405	400	405
50	Other business services	(D)	2,875	753	692	738	727	765
51	Government goods and services n.i.e.	3,627	3,041	762	724	767	752	755

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Asia and Pacific						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	4,913	4,835	1,215	1,141	1,207	1,239	1,218
53	Investment income	4,294	4,218	1,068	1,017	1,025	1,076	1,068
54	Direct investment income, directional basis /2/	19	96	30	24	24	14	22
55	Portfolio investment income	4,095	3,959	996	956	959	1,022	1,005
56	Other investment income	180	164	42	38	42	40	41
57	Compensation of employees	619	617	148	124	182	163	151
58	Secondary income (current transfer) payments /3/	22,796	22,096	5,561	5,629	5,144	5,277	5,057
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	(*)	(*)	0	(*)	(*)	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	18,082	20,506	3,458	3,089	390	5,876	10,462
62	Outward direct investment, directional basis /5/	7,548	1,576	459	2,825	-2,017	1,355	2,560
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	10,710	13,973	3,293	-13	392	3,440	7,776
66	Equity and investment fund shares	8,173	13,537	2,717	2,860	-346	2,438	5,062
67	Debt securities	2,537	435	576	-2,874	738	1,002	2,714
68	Short term	736	-3,598	-100	-672	-3,580	-1,271	1,375
69	Long term	1,800	4,033	676	-2,201	4,317	2,273	1,339
70	Other investment assets	-176	4,958	-294	278	2,015	1,082	127
71	Currency and deposits	-2,957	2,137	-558	2,501	-556	-231	762
72	Loans	2,749	2,506	-202	-2,707	2,979	1,811	-690
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	31	315	466	485	-408	-499	55
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	18,776	2,070	-26,351	-10,494	31,929	-9,987	2,122
85	Inward direct investment, directional basis /5/	-441	-575	-317	-72	-94	-253	320
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	6,584	-7,721	-25,415	-16,453	18,919	-4,658	-6,270
89	Equity and investment fund shares	6,068	2,043	759	2,411	36	698	512
90	Debt securities	517	-9,765	-26,174	-18,864	18,883	-5,356	-6,782
91	Short term	-9,652	5,409	-17,351	-13,413	12,879	-1,898	-9,069
92	Long term	10,169	-15,173	-8,823	-5,451	6,004	-3,457	2,287
93	Other investment liabilities	12,633	10,366	-620	6,032	13,103	-5,076	8,072
94	Currency and deposits	10,340	1,336	-1,754	5,555	5,307	-742	4,861
95	Loans	1,069	5,741	-192	-1,005	7,445	-4,946	3,003
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,224	3,290	1,327	1,482	352	611	209
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-1,318	-3,959	-781	-901	-372	303	-610
	Statistical discrepancy							
100	Statistical discrepancy /8/	63,861	82,749	44,949	31,043	-14,383	33,626	27,293

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Asia and Pacific						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-65,873	-68,271	-15,921	-18,362	-17,527	-17,460	-19,562
102	Balance on goods and services (line 2 less line 32)	-56,410	-59,104	-13,738	-15,950	-15,625	-15,321	-17,776
103	Balance on goods (line 3 less line 33)	-64,917	-68,430	-16,163	-19,006	-17,465	-17,208	-19,176
104	Balance on services (line 13 less line 42)	8,507	9,325	2,425	3,056	1,841	1,888	1,400
105	Balance on primary income (line 23 less line 52)	13,029	12,535	3,276	3,131	3,124	3,033	3,168
106	Balance on secondary income (line 30 less line 58)	-22,491	-21,701	-5,459	-5,543	-5,026	-5,172	-4,954
107	Balance on capital account (line 59 less line 60) / 9/	(*)	(*)	0	(*)	(*)	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-65,873	-68,271	-15,921	-18,362	-17,527	-17,460	-19,562
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-2,012	14,478	29,028	12,682	-31,910	16,166	7,731

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Middle East						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	111,434	117,510	28,822	28,627	29,295	28,538	30,581
2	Exports of goods and services	92,781	98,212	24,471	23,615	24,510	23,714	25,314
3	Goods	68,620	71,844	18,227	16,213	17,919	16,775	18,977
4	General merchandise	67,688	70,221	17,756	15,763	17,504	16,531	18,754
5	Foods, feeds, and beverages	3,822	4,181	1,003	896	1,240	1,163	1,201
6	Industrial supplies and materials	7,719	8,289	2,280	1,960	1,991	1,961	2,007
7	Capital goods except automotive	28,701	29,921	7,676	6,659	7,487	6,392	7,002
8	Automotive vehicles, parts, and engines	13,117	13,198	3,433	3,064	3,329	2,455	3,003
9	Consumer goods except food and automotive	10,020	11,440	2,827	2,499	3,052	3,237	3,789
10	Other general merchandise	4,308	3,191	537	685	406	1,322	1,752
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	932	1,623	471	450	415	244	223
13	Services	24,160	26,368	6,243	7,402	6,591	6,939	6,337
14	Maintenance and repair services n.i.e.	1,194	1,726	359	460	569	518	542
15	Transport	2,815	2,902	740	761	712	722	751
16	Travel (for all purposes including education) /1/	4,740	6,178	1,215	2,237	1,233	1,734	1,330
17	Insurance services	160	167	43	40	48	44	45
18	Financial services	2,317	2,541	652	637	664	665	692
19	Charges for the use of intellectual property n.i.e.	1,367	1,502	379	315	457	269	279
20	Telecommunications, computer, and information services	819	969	234	255	260	235	237
21	Other business services	6,304	6,183	1,499	1,564	1,695	1,447	1,477
22	Government goods and services n.i.e.	4,446	4,199	1,121	1,133	953	1,304	984
23	Primary income receipts	18,183	18,878	4,256	4,877	4,676	4,729	4,768
24	Investment income	17,988	18,676	4,206	4,826	4,625	4,676	4,715
25	Direct investment income, directional basis /2/	15,320	16,092	3,558	4,162	3,973	3,995	3,988
26	Portfolio investment income	2,414	2,310	580	588	583	634	661
27	Other investment income	255	274	67	76	69	47	66
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	194	202	50	51	51	53	53
30	Secondary income (current transfer) receipts /3/	471	420	95	135	109	95	499
31	Imports of goods and services and income payments (debits)	156,008	150,857	39,123	37,559	37,911	40,681	37,768
32	Imports of goods and services	133,870	124,030	31,487	31,490	31,485	32,440	32,160
33	Goods	118,268	108,455	27,597	27,406	27,592	28,680	28,095
34	General merchandise	118,254	108,446	27,596	27,405	27,591	28,680	28,095
35	Foods, feeds, and beverages	347	346	86	78	83	107	91
36	Industrial supplies and materials	94,550	83,647	21,045	21,988	21,157	22,887	21,746
37	Capital goods except automotive	4,814	5,128	1,228	1,191	1,218	1,158	1,338
38	Automotive vehicles, parts, and engines	141	110	33	23	21	26	27
39	Consumer goods except food and automotive	16,521	17,249	4,684	3,695	4,705	3,910	4,440
40	Other general merchandise	1,881	1,966	521	430	407	591	453
41	Nonmonetary gold	14	8	1	1	1	1	(*)
42	Services	15,602	15,575	3,890	4,085	3,893	3,760	4,065
43	Maintenance and repair services n.i.e.	36	43	9	(D)	15	14	14
44	Transport	4,227	4,449	1,136	1,094	1,102	1,143	1,234
45	Travel (for all purposes including education) /1/	2,992	2,799	715	769	678	593	758
46	Insurance services	61	55	16	15	13	13	17
47	Financial services	344	428	113	115	111	113	117
48	Charges for the use of intellectual property n.i.e.	311	152	40	38	39	40	35
49	Telecommunications, computer, and information services	580	691	159	196	192	217	218
50	Other business services	2,952	3,355	770	(D)	902	831	888
51	Government goods and services n.i.e.	4,100	3,602	933	896	840	795	784

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Middle East						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	10,967	13,024	3,146	3,249	3,417	3,449	3,555
53	Investment income	10,735	12,685	3,069	3,187	3,311	3,355	3,476
54	Direct investment income, directional basis /2/	-367	395	-4	56	233	164	246
55	Portfolio investment income	10,822	12,045	3,009	3,070	3,024	3,124	3,158
56	Other investment income	280	245	64	62	55	66	71
57	Compensation of employees	231	339	77	62	106	94	80
58	Secondary income (current transfer) payments /3/	11,171	13,803	4,490	2,820	3,009	4,792	2,052
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	11,855	11,638	6,414	3,074	630	-5,010	2,762
62	Outward direct investment, directional basis /5/	7,904	5,832	1,849	995	1,379	1,216	1,363
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-420	6,144	4,285	1,088	570	148	-163
66	Equity and investment fund shares	2,697	7,996	3,797	1,937	2,779	-522	-196
67	Debt securities	-3,117	-1,851	488	-849	-2,210	670	33
68	Short term	-2,116	-297	828	-143	-1,680	958	-385
69	Long term	-1,001	-1,554	-340	-706	-529	-288	418
70	Other investment assets	4,371	-338	279	991	-1,318	-6,374	1,561
71	Currency and deposits	-8	107	348	8	148	-4,009	100
72	Loans	3,217	-518	157	482	-1,181	-432	1,165
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	1,162	73	-226	500	-285	-1,933	296
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	44,267	7,902	1,739	-4,860	-5,441	15,027	16,678
85	Inward direct investment, directional basis /5/	180	959	-846	1,029	105	-46	-513
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	44,165	-23,815	3,826	-11,099	-18,850	10,176	12,790
89	Equity and investment fund shares	18,910	-23,424	5,192	-2,710	-15,581	-2,310	-3,979
90	Debt securities	25,255	-391	-1,366	-8,389	-3,269	12,485	16,769
91	Short term	3,155	-25,638	-13,398	-11,917	-3,349	-2,773	-7,832
92	Long term	22,099	25,247	12,031	3,528	80	15,258	24,601
93	Other investment liabilities	-78	30,758	-1,242	5,210	13,304	4,897	4,402
94	Currency and deposits	-3,313	23,649	-3,595	6,271	12,575	2,799	-2,466
95	Loans	-713	2,328	2,257	-3,007	-556	-2,442	5,918
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	3,948	4,780	96	1,945	1,286	4,541	950
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	12,161	37,083	14,976	16,866	14,687	-7,894	-6,729

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Middle East						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-44,574	-33,347	-10,301	-8,932	-8,616	-12,143	-7,187
102	Balance on goods and services (line 2 less line 32)	-41,089	-25,818	-7,016	-7,876	-6,975	-8,726	-6,846
103	Balance on goods (line 3 less line 33)	-49,648	-36,611	-9,370	-11,193	-9,673	-11,905	-9,118
104	Balance on services (line 13 less line 42)	8,559	10,793	2,354	3,317	2,698	3,179	2,272
105	Balance on primary income (line 23 less line 52)	7,216	5,854	1,111	1,628	1,259	1,280	1,212
106	Balance on secondary income (line 30 less line 58)	-10,700	-13,383	-4,395	-2,684	-2,900	-4,697	-1,554
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-44,574	-33,347	-10,301	-8,932	-8,616	-12,143	-7,187
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-32,413	3,736	4,675	7,934	6,071	-20,037	-13,916

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Africa						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	57,582	60,312	14,702	14,929	14,962	14,754	16,565
2	Exports of goods and services	46,754	50,248	12,009	12,202	12,751	12,071	14,069
3	Goods	33,228	35,988	8,695	8,438	9,040	8,602	10,539
4	General merchandise	32,723	34,988	8,688	8,434	9,034	8,602	10,539
5	Foods, feeds, and beverages	5,367	5,018	1,283	883	1,136	1,295	1,496
6	Industrial supplies and materials	7,772	10,565	2,409	3,080	2,936	2,520	3,225
7	Capital goods except automotive	12,542	11,747	2,899	2,788	3,061	3,193	4,024
8	Automotive vehicles, parts, and engines	3,625	3,630	956	869	930	854	944
9	Consumer goods except food and automotive	1,763	1,847	482	444	493	482	514
10	Other general merchandise	1,653	2,181	658	370	478	258	335
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	504	1,000	7	4	6	(*)	(*)
13	Services	13,526	14,259	3,314	3,764	3,711	3,469	3,530
14	Maintenance and repair services n.i.e.	594	536	139	131	136	163	177
15	Transport	1,159	1,287	344	348	314	286	395
16	Travel (for all purposes including education) /1/	3,084	3,672	800	1,159	856	950	863
17	Insurance services	76	89	23	23	24	23	23
18	Financial services	1,051	1,204	275	315	346	322	333
19	Charges for the use of intellectual property n.i.e.	1,278	1,391	359	325	351	272	287
20	Telecommunications, computer, and information services	791	800	200	197	201	194	195
21	Other business services	4,423	4,211	933	972	1,245	1,015	1,045
22	Government goods and services n.i.e.	1,072	1,068	240	294	238	245	212
23	Primary income receipts	10,693	9,905	2,652	2,686	2,169	2,642	2,455
24	Investment income	10,594	9,803	2,626	2,660	2,144	2,615	2,429
25	Direct investment income, directional basis /2/	7,391	6,804	1,857	1,912	1,430	1,842	1,650
26	Portfolio investment income	2,728	2,654	653	664	657	689	714
27	Other investment income	475	346	116	84	57	84	65
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	99	102	26	26	25	26	26
30	Secondary income (current transfer) receipts /3/	135	159	41	41	42	41	40
31	Imports of goods and services and income payments (debits)	94,078	76,307	20,620	20,095	15,990	14,393	16,320
32	Imports of goods and services	76,030	59,440	17,126	16,135	11,395	10,352	11,527
33	Goods	67,096	50,338	14,790	13,595	9,116	8,538	9,096
34	General merchandise	67,013	50,280	14,781	13,587	9,106	8,528	9,090
35	Foods, feeds, and beverages	2,093	2,169	584	475	458	841	582
36	Industrial supplies and materials	57,643	40,483	12,070	11,081	6,887	5,910	6,527
37	Capital goods except automotive	591	522	139	140	128	122	137
38	Automotive vehicles, parts, and engines	2,354	2,592	801	733	409	363	497
39	Consumer goods except food and automotive	3,905	4,103	1,061	1,054	1,139	1,181	1,190
40	Other general merchandise	428	411	128	105	85	111	156
41	Nonmonetary gold	82	58	8	8	10	11	6
42	Services	8,934	9,102	2,336	2,540	2,279	1,814	2,431
43	Maintenance and repair services n.i.e.	50	30	9	(D)	7	10	10
44	Transport	1,190	1,232	316	(D)	318	323	335
45	Travel (for all purposes including education) /1/	3,699	4,278	1,165	1,353	963	659	1,237
46	Insurance services	48	40	10	9	9	10	10
47	Financial services	399	392	99	101	99	92	95
48	Charges for the use of intellectual property n.i.e.	82	26	7	(D)	4	3	2
49	Telecommunications, computer, and information services	426	418	96	101	120	89	88
50	Other business services	2,287	2,055	497	(D)	564	475	498
51	Government goods and services n.i.e.	752	631	138	155	197	153	156

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Africa						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	1,518	1,562	387	365	371	396	389
53	Investment income	1,171	1,171	291	283	254	291	291
54	Direct investment income, directional basis /2/	111	77	22	6	-23	13	8
55	Portfolio investment income	944	1,004	247	254	256	255	259
56	Other investment income	116	89	23	23	21	23	23
57	Compensation of employees	347	392	96	82	116	104	98
58	Secondary income (current transfer) payments /3/	16,530	15,305	3,108	3,595	4,224	3,646	4,404
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	710	380	227	144	0	18	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	12,178	1,598	175	1,485	955	238	7,607
62	Outward direct investment, directional basis /5/	3,527	2,932	-135	1,536	275	2,347	1,542
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	8,388	992	129	1,337	1,032	-2,646	3,940
66	Equity and investment fund shares	3,868	1,954	1,965	-218	1,718	-1,282	1,624
67	Debt securities	4,520	-962	-1,836	1,555	-687	-1,365	2,316
68	Short term	1,206	-344	-542	58	28	-794	588
69	Long term	3,314	-618	-1,294	1,497	-714	-571	1,728
70	Other investment assets	263	-2,326	182	-1,389	-352	537	2,125
71	Currency and deposits	-220	-31	-29	-7	125	251	-40
72	Loans	468	-2,039	221	-1,268	-502	239	2,260
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	14	-256	-10	-114	24	47	-94
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	3,213	9,458	4,461	7,921	-174	6,016	2,212
85	Inward direct investment, directional basis /5/	280	70	545	-31	-675	12	222
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	2,594	6,966	-118	3,935	3,415	4,484	-458
89	Equity and investment fund shares	156	102	-580	1,093	18	510	2,570
90	Debt securities	2,438	6,864	462	2,842	3,397	3,974	-3,028
91	Short term	-1,193	283	-22	-35	372	2,501	-1,482
92	Long term	3,632	6,581	484	2,877	3,025	1,473	-1,546
93	Other investment liabilities	340	2,422	4,034	4,017	-2,913	1,520	2,448
94	Currency and deposits	-375	1,881	3,046	4,812	-3,200	3,897	989
95	Loans	100	-534	400	-566	-342	-2,544	950
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	615	1,075	589	-229	629	167	510
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-116	1,771	253	895	98	96	78
	Statistical discrepancy							
100	Statistical discrepancy /8/	46,055	10,286	2,113	-231	2,254	-6,025	5,228

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Africa						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-36,496	-15,995	-5,919	-5,166	-1,028	361	245
102	Balance on goods and services (line 2 less line 32)	-29,276	-9,192	-5,117	-3,932	1,356	1,719	2,542
103	Balance on goods (line 3 less line 33)	-33,868	-14,349	-6,094	-5,156	-76	64	1,443
104	Balance on services (line 13 less line 42)	4,592	5,157	978	1,224	1,432	1,656	1,099
105	Balance on primary income (line 23 less line 52)	9,175	8,343	2,265	2,320	1,798	2,246	2,066
106	Balance on secondary income (line 30 less line 58)	-16,395	-15,146	-3,067	-3,554	-4,182	-3,604	-4,364
107	Balance on capital account (line 59 less line 60) / 9/	-710	-380	-227	-144	0	-18	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-37,206	-16,375	-6,145	-5,310	-1,028	343	245
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	8,848	-6,089	-4,033	-5,541	1,227	-5,683	5,473

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		South Africa						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	13,380	12,927	3,027	3,121	2,956	2,927	2,996
2	Exports of goods and services	10,515	10,346	2,445	2,402	2,330	2,212	2,384
3	Goods	7,613	7,353	1,699	1,644	1,547	1,552	1,598
4	General merchandise	7,109	6,353	1,691	1,639	1,541	1,552	1,598
5	Foods, feeds, and beverages	221	246	65	52	71	58	54
6	Industrial supplies and materials	1,471	1,374	358	379	310	304	352
7	Capital goods except automotive	3,703	3,057	863	781	748	796	761
8	Automotive vehicles, parts, and engines	760	704	175	194	164	169	198
9	Consumer goods except food and automotive	584	636	152	160	180	157	163
10	Other general merchandise	370	336	77	73	68	68	71
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	504	1,000	7	4	6	(*)	(*)
13	Services	2,902	2,993	746	759	783	660	785
14	Maintenance and repair services n.i.e.	65	49	7	14	11	6	10
15	Transport	342	367	112	87	102	62	130
16	Travel (for all purposes including education) /1/	504	569	152	155	148	125	165
17	Insurance services	28	37	7	11	11	10	10
18	Financial services	321	369	71	102	124	99	102
19	Charges for the use of intellectual property n.i.e.	837	777	202	183	188	160	168
20	Telecommunications, computer, and information services	260	252	59	62	57	58	59
21	Other business services	518	547	129	137	137	122	124
22	Government goods and services n.i.e.	27	26	7	7	6	17	17
23	Primary income receipts	2,825	2,525	572	703	610	700	598
24	Investment income	2,819	2,519	570	701	608	698	596
25	Direct investment income, directional basis /2/	664	532	77	208	124	194	79
26	Portfolio investment income	2,135	1,959	480	488	480	500	508
27	Other investment income	20	28	14	5	4	4	9
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	6	6	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	40	56	10	16	17	15	15
31	Imports of goods and services and income payments (debits)	12,317	11,982	3,197	3,272	2,623	2,766	2,891
32	Imports of goods and services	10,495	10,215	2,734	2,802	2,235	2,282	2,438
33	Goods	8,727	8,520	2,313	2,298	1,816	1,940	2,017
34	General merchandise	8,672	8,468	2,306	2,292	1,808	1,930	2,015
35	Foods, feeds, and beverages	263	261	49	108	62	43	59
36	Industrial supplies and materials	4,609	4,157	1,022	1,094	889	1,062	971
37	Capital goods except automotive	289	260	71	71	67	58	66
38	Automotive vehicles, parts, and engines	2,308	2,538	788	718	395	349	482
39	Consumer goods except food and automotive	1,056	1,136	337	274	369	388	387
40	Other general merchandise	147	116	40	26	26	28	50
41	Nonmonetary gold	55	51	7	7	8	10	2
42	Services	1,767	1,695	420	503	419	343	420
43	Maintenance and repair services n.i.e.	1	(*)	(*)	(*)	(*)	(*)	(*)
44	Transport	261	266	74	75	58	63	77
45	Travel (for all purposes including education) /1/	622	738	183	251	164	140	194
46	Insurance services	1	(*)	(*)	(*)	(*)	(*)	(*)
47	Financial services	88	87	18	24	24	20	20
48	Charges for the use of intellectual property n.i.e.	67	15	4	5	1	1	1
49	Telecommunications, computer, and information services	85	72	19	17	17	10	10
50	Other business services	611	486	114	124	149	104	109
51	Government goods and services n.i.e.	31	30	8	8	6	5	9

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		South Africa						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	636	566	159	145	111	135	150
53	Investment income	560	483	138	123	89	116	128
54	Direct investment income, directional basis /2/	(D)	(D)	(D)	(D)	(D)	(D)	(D)
55	Portfolio investment income	369	386	99	98	93	98	111
56	Other investment income	(D)	(D)	(D)	(D)	(D)	(D)	(D)
57	Compensation of employees	76	83	21	22	22	18	22
58	Secondary income (current transfer) payments /3/	1,186	1,201	303	326	277	349	303
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	4,315	-1,037	-363	1,236	-131	-2,964	1,926
62	Outward direct investment, directional basis /5/	341	298	-134	331	31	228	49
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	3,765	-924	-759	1,398	145	-3,382	1,332
66	Equity and investment fund shares	2,417	659	624	649	441	-3,015	1,055
67	Debt securities	1,348	-1,583	-1,383	748	-297	-367	277
68	Short term	-16	28	-7	0	25	-4	162
69	Long term	1,364	-1,610	-1,376	748	-322	-363	115
70	Other investment assets	208	-412	530	-493	-307	189	545
71	Currency and deposits	-299	32	74	-31	52	71	-99
72	Loans	466	-334	441	-452	-358	3	778
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	41	-110	14	-10	-1	115	-134
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	1,810	4,921	1,883	1,064	1,765	4,990	1,453
85	Inward direct investment, directional basis /5/	146	525	597	-43	-104	78	19
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,591	4,386	495	-211	3,605	3,512	2,342
89	Equity and investment fund shares	377	891	60	-74	728	157	2,288
90	Debt securities	1,214	3,495	434	-136	2,877	3,354	54
91	Short term	-79	-196	2	-91	-58	12	45
92	Long term	1,293	3,691	432	-46	2,936	3,342	9
93	Other investment liabilities	73	10	792	1,318	-1,736	1,400	-909
94	Currency and deposits	42	331	539	1,700	-1,578	1,207	-886
95	Loans	11	-275	298	-391	-196	6	-33
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	20	-46	-45	9	39	187	10
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	1,441	-6,903	-2,076	322	-2,229	-8,115	369

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		South Africa						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	1,064	945	-170	-151	333	160	105
102	Balance on goods and services (line 2 less line 32)	20	130	-289	-399	95	-71	-54
103	Balance on goods (line 3 less line 33)	-1,114	-1,167	-615	-655	-269	-388	-419
104	Balance on services (line 13 less line 42)	1,135	1,298	326	255	364	317	365
105	Balance on primary income (line 23 less line 52)	2,190	1,959	413	558	498	565	447
106	Balance on secondary income (line 30 less line 58)	-1,146	-1,145	-293	-309	-261	-334	-289
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	1,064	945	-170	-151	333	160	105
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	2,504	-5,958	-2,246	172	-1,897	-7,954	474

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Africa						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	44,202	47,386	11,675	11,808	12,006	11,827	13,569
2	Exports of goods and services	36,239	39,902	9,565	9,800	10,421	9,859	11,686
3	Goods	25,614	28,636	6,997	6,795	7,493	7,050	8,941
4	General merchandise	25,614	28,636	6,997	6,795	7,493	7,050	8,941
5	Foods, feeds, and beverages	5,146	4,772	1,218	830	1,065	1,238	1,443
6	Industrial supplies and materials	6,301	9,191	2,051	2,701	2,627	2,215	2,873
7	Capital goods except automotive	8,839	8,691	2,036	2,007	2,313	2,397	3,263
8	Automotive vehicles, parts, and engines	2,865	2,926	780	675	766	685	746
9	Consumer goods except food and automotive	1,180	1,211	330	285	312	325	351
10	Other general merchandise	1,283	1,845	581	297	410	190	265
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	(*)	(*)	(*)	(*)	(*)
13	Services	10,624	11,266	2,568	3,005	2,928	2,810	2,745
14	Maintenance and repair services n.i.e.	529	486	132	117	125	157	168
15	Transport	817	920	232	261	212	224	265
16	Travel (for all purposes including education) /1/	2,580	3,103	648	1,004	708	825	698
17	Insurance services	49	53	17	12	13	13	13
18	Financial services	730	835	204	213	222	223	230
19	Charges for the use of intellectual property n.i.e.	441	614	158	141	163	111	119
20	Telecommunications, computer, and information services	531	548	141	135	144	135	137
21	Other business services	3,904	3,665	804	835	1,108	893	921
22	Government goods and services n.i.e.	1,044	1,042	233	287	232	228	194
23	Primary income receipts	7,868	7,380	2,080	1,983	1,559	1,942	1,858
24	Investment income	7,775	7,284	2,056	1,959	1,536	1,917	1,833
25	Direct investment income, directional basis /2/	6,726	6,272	1,781	1,704	1,306	1,648	1,571
26	Portfolio investment income	593	695	172	176	177	189	206
27	Other investment income	455	317	103	79	53	80	56
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	93	96	24	24	24	25	25
30	Secondary income (current transfer) receipts /3/	95	104	30	25	26	26	26
31	Imports of goods and services and income payments (debits)	81,762	64,326	17,424	16,823	13,367	11,627	13,429
32	Imports of goods and services	65,535	49,225	14,392	13,333	9,160	8,070	9,089
33	Goods	58,368	41,818	12,476	11,297	7,300	6,599	7,079
34	General merchandise	58,341	41,812	12,475	11,295	7,298	6,598	7,075
35	Foods, feeds, and beverages	1,829	1,908	535	367	396	798	523
36	Industrial supplies and materials	53,034	36,326	11,048	9,986	5,998	4,847	5,556
37	Capital goods except automotive	302	262	68	69	62	64	71
38	Automotive vehicles, parts, and engines	46	53	13	14	13	13	16
39	Consumer goods except food and automotive	2,849	2,966	724	780	770	793	803
40	Other general merchandise	281	296	88	79	59	83	106
41	Nonmonetary gold	27	6	1	1	2	1	4
42	Services	7,167	7,407	1,916	2,037	1,860	1,471	2,011
43	Maintenance and repair services n.i.e.	49	30	9	(D)	6	9	9
44	Transport	929	966	242	(D)	260	260	258
45	Travel (for all purposes including education) /1/	3,078	3,540	982	1,102	799	519	1,043
46	Insurance services	48	40	10	9	9	10	10
47	Financial services	311	305	80	77	76	73	75
48	Charges for the use of intellectual property n.i.e.	15	11	3	(D)	2	2	1
49	Telecommunications, computer, and information services	341	345	77	83	102	79	78
50	Other business services	1,675	1,569	383	(D)	415	371	389
51	Government goods and services n.i.e.	721	601	130	147	191	148	147

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Africa						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
52	Primary income payments	883	996	228	220	259	261	239
53	Investment income	611	687	153	160	165	175	163
54	Direct investment income, directional basis /2/	(D)	(D)	(D)	(D)	(D)	(D)	(D)
55	Portfolio investment income	575	618	148	156	163	157	148
56	Other investment income	(D)	(D)	(D)	(D)	(D)	(D)	(D)
57	Compensation of employees	272	309	74	61	94	86	76
58	Secondary income (current transfer) payments /3/	15,344	14,105	2,804	3,269	3,947	3,296	4,101
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	710	380	227	144	0	18	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	7,863	2,635	538	249	1,086	3,202	5,681
62	Outward direct investment, directional basis /5/	3,185	2,634	-1	1,205	244	2,119	1,493
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	4,623	1,916	887	-61	887	736	2,608
66	Equity and investment fund shares	1,451	1,295	1,340	-868	1,277	1,733	569
67	Debt securities	3,172	621	-453	807	-390	-998	2,039
68	Short term	1,222	-372	-535	58	3	-789	426
69	Long term	1,949	993	82	748	-392	-208	1,613
70	Other investment assets	55	-1,914	-348	-895	-45	347	1,580
71	Currency and deposits	79	-63	-104	24	74	180	59
72	Loans	3	-1,705	-220	-815	-144	236	1,481
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-27	-146	-24	-104	25	-68	40
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	1,403	4,537	2,578	6,856	-1,939	1,026	760
85	Inward direct investment, directional basis /5/	134	-455	-51	12	-571	-66	203
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,003	2,580	-613	4,146	-190	972	-2,801
89	Equity and investment fund shares	-221	-789	-641	1,168	-711	353	282
90	Debt securities	1,224	3,369	28	2,978	520	619	-3,083
91	Short term	-1,115	478	-24	56	431	2,488	-1,527
92	Long term	2,339	2,891	52	2,922	89	-1,869	-1,556
93	Other investment liabilities	267	2,412	3,242	2,699	-1,178	120	3,357
94	Currency and deposits	-418	1,550	2,506	3,112	-1,622	2,690	1,874
95	Loans	89	-259	102	-175	-145	-2,550	984
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	595	1,120	633	-238	590	-20	500
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-116	1,771	253	895	98	96	78
	Statistical discrepancy							
100	Statistical discrepancy /8/	44,614	17,188	4,189	-553	4,484	2,090	4,859

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Other Africa						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-37,560	-16,940	-5,749	-5,015	-1,361	200	140
102	Balance on goods and services (line 2 less line 32)	-29,296	-9,323	-4,827	-3,533	1,261	1,790	2,596
103	Balance on goods (line 3 less line 33)	-32,754	-13,182	-5,480	-4,502	193	451	1,862
104	Balance on services (line 13 less line 42)	3,458	3,859	652	969	1,068	1,339	734
105	Balance on primary income (line 23 less line 52)	6,985	6,384	1,852	1,763	1,300	1,681	1,619
106	Balance on secondary income (line 30 less line 58)	-15,249	-14,001	-2,774	-3,244	-3,921	-3,270	-4,075
107	Balance on capital account (line 59 less line 60) / 9/	-710	-380	-227	-144	0	-18	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-38,270	-17,319	-5,975	-5,159	-1,361	182	140
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	6,344	-131	-1,787	-5,713	3,123	2,272	4,999

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		International organizations and unallocated /12/						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	87,468	91,063	22,602	22,823	23,326	23,851	24,184
2	Exports of goods and services	3,161	3,225	817	797	816	807	811
3	Goods	566	616	169	150	149	141	149
4	General merchandise	0	0	0	0	0	0	-3
5	Foods, feeds, and beverages	0	0	0	0	0	0	0
6	Industrial supplies and materials	0	0	0	0	0	0	0
7	Capital goods except automotive	0	0	0	0	0	0	0
8	Automotive vehicles, parts, and engines	0	0	0	0	0	0	0
9	Consumer goods except food and automotive	0	0	0	0	0	0	0
10	Other general merchandise	0	0	0	0	0	0	-3
11	Net exports of goods under merchandising	566	616	169	150	149	141	152
12	Nonmonetary gold	0	0	0	0	0	0	0
13	Services	2,595	2,609	648	647	668	665	662
14	Maintenance and repair services n.i.e.	35	45	11	8	16	9	9
15	Transport	60	58	13	15	15	15	15
16	Travel (for all purposes including education) /1/	0	0	0	0	0	0	0
17	Insurance services	82	96	24	24	25	25	25
18	Financial services	38	30	6	6	13	5	5
19	Charges for the use of intellectual property n.i.e.	4	(*)	(*)	(*)	(*)	6	6
20	Telecommunications, computer, and information services	(*)	(*)	(*)	(*)	(*)	(*)	(*)
21	Other business services	25	9	2	2	2	2	2
22	Government goods and services n.i.e.	2,352	2,370	592	591	598	603	599
23	Primary income receipts	67,629	69,667	17,267	17,454	17,916	18,109	18,418
24	Investment income	63,289	65,071	16,123	16,308	16,749	16,938	17,243
25	Direct investment income, directional basis /2/	28,400	27,612	6,831	6,851	7,037	6,792	6,798
26	Portfolio investment income	34,785	37,385	9,273	9,439	9,692	10,121	10,422
27	Other investment income	22	17	5	4	4	4	4
28	Reserve asset income	83	57	13	13	17	20	19
29	Compensation of employees	4,339	4,596	1,144	1,147	1,167	1,171	1,175
30	Secondary income (current transfer) receipts /3/	16,678	18,171	4,518	4,572	4,594	4,935	4,955
31	Imports of goods and services and income payments (debits)	80,863	82,837	19,434	23,237	21,482	21,797	22,423
32	Imports of goods and services	1,317	253	61	65	64	833	223
33	Goods	0	0	0	0	0	0	0
34	General merchandise	0	0	0	0	0	0	0
35	Foods, feeds, and beverages	0	0	0	0	0	0	0
36	Industrial supplies and materials	0	0	0	0	0	0	0
37	Capital goods except automotive	0	0	0	0	0	0	0
38	Automotive vehicles, parts, and engines	0	0	0	0	0	0	0
39	Consumer goods except food and automotive	0	0	0	0	0	0	0
40	Other general merchandise	0	0	0	0	0	0	0
41	Nonmonetary gold	0	0	0	0	0	0	0
42	Services	1,317	253	61	65	64	833	223
43	Maintenance and repair services n.i.e.	0	0	0	0	0	0	0
44	Transport	181	191	45	(D)	48	46	46
45	Travel (for all purposes including education) /1/	0	0	0	0	0	0	0
46	Insurance services	9	6	3	1	1	1	1
47	Financial services	2	3	1	1	1	1	1
48	Charges for the use of intellectual property n.i.e.	1,121	53	12	(D)	14	785	175
49	Telecommunications, computer, and information services	0	0	0	0	0	0	0
50	Other business services	3	0	0	0	0	0	0
51	Government goods and services n.i.e.	0	0	0	0	0	(*)	0

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		International organizations and unallocated /12/						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	24,182	25,093	6,166	6,257	6,466	6,557	6,566
53	Investment income	24,182	25,093	6,166	6,257	6,466	6,557	6,566
54	Direct investment income, directional basis /2/	12,307	11,916	2,900	2,938	3,139	2,896	2,908
55	Portfolio investment income	11,757	13,083	3,244	3,297	3,302	3,633	3,629
56	Other investment income	118	94	22	22	25	28	28
57	Compensation of employees	0	0	0	0	0	0	0
58	Secondary income (current transfer) payments /3/	55,364	57,491	13,207	16,916	14,952	14,407	15,634
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	64,431	87,679	30,882	23,372	24,291	-14,574	16,171
62	Outward direct investment, directional basis /5/	64,190	79,900	26,059	21,075	26,979	-9,042	14,398
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-3,180	8,741	2,985	3,746	499	-5,163	-4,018
66	Equity and investment fund shares	53	83	-21	24	38	-184	-2
67	Debt securities	-3,233	8,658	3,006	3,722	460	-4,979	-4,016
68	Short term	-214	2,691	297	3,556	-735	-4,636	-1,630
69	Long term	-3,019	5,967	2,709	166	1,195	-343	-2,386
70	Other investment assets	-648	2,454	2,119	-383	-357	663	5,073
71	Currency and deposits	-2,798	-179	496	57	-626	115	1,639
72	Loans	2,149	2,611	1,609	-444	271	550	3,437
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	1	22	13	4	-2	-2	-3
75	Reserve assets	4,069	-3,416	-281	-1,066	-2,829	-1,032	718
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	37	22	6	5	6	8	8
78	Reserve position in the International Monetary Fund	4,032	-3,438	-287	-1,071	-2,835	-1,040	710
79	Other reserve assets	0	(*)	0	0	(*)	(*)	(*)
80	Currency and deposits	0	(*)	0	0	(*)	(*)	(*)
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	119,709	89,063	20,140	45,211	26,472	28,860	14,049
85	Inward direct investment, directional basis /5/	48,097	64,204	22,128	17,162	23,081	-12,938	10,508
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	9,266	-7,416	-7,757	8,857	-4,181	8,490	-7,375
89	Equity and investment fund shares	396	-228	319	-66	-318	-24	741
90	Debt securities	8,870	-7,188	-8,076	8,922	-3,864	8,515	-8,115
91	Short term	-2	-4,693	-3,395	-3,049	2,116	953	-3,236
92	Long term	8,872	-2,495	-4,682	11,971	-5,979	7,561	-4,880
93	Other investment liabilities	62,346	32,275	5,768	19,192	7,573	33,308	10,915
94	Currency and deposits	53,156	37,862	9,222	14,819	7,922	7,487	25,767
95	Loans	9,195	-5,879	-3,586	4,231	-371	25,760	-15,077
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-5	292	132	142	21	61	225
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	409	480	113	107	23	200	111
	Statistical discrepancy							
100	Statistical discrepancy /8/	-61,474	-9,130	7,688	-21,317	-4,002	-45,288	472

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		International organizations and unallocated /12/						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) /9/	6,605	8,226	3,168	-414	1,844	2,053	1,761
102	Balance on goods and services (line 2 less line 32)	1,844	2,971	756	732	753	-26	588
103	Balance on goods (line 3 less line 33)	566	616	169	150	149	141	149
104	Balance on services (line 13 less line 42)	1,278	2,356	587	582	604	-167	439
105	Balance on primary income (line 23 less line 52)	43,447	44,575	11,101	11,198	11,450	11,552	11,852
106	Balance on secondary income (line 30 less line 58)	-38,686	-39,320	-8,689	-12,344	-10,358	-9,472	-10,680
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	6,605	8,226	3,168	-414	1,844	2,053	1,761
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-54,869	-904	10,855	-21,731	-2,158	-43,235	2,233

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Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Members of OPEC						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	129,689	135,324	32,891	33,506	34,157	30,970	33,194
2	Exports of goods and services	109,328	114,169	27,916	27,899	28,889	25,881	27,916
3	Goods	80,765	83,093	20,863	19,300	20,598	17,975	20,925
4	General merchandise	79,886	81,537	20,405	18,866	20,205	17,754	20,725
5	Foods, feeds, and beverages	6,275	6,577	1,747	1,462	1,715	1,665	1,713
6	Industrial supplies and materials	16,596	18,675	4,249	4,995	4,714	3,577	5,085
7	Capital goods except automotive	33,323	33,897	8,952	7,430	8,429	7,576	8,263
8	Automotive vehicles, parts, and engines	14,223	13,566	3,525	3,176	3,409	2,409	2,950
9	Consumer goods except food and automotive	6,064	6,313	1,460	1,333	1,661	1,728	1,520
10	Other general merchandise	3,406	2,509	472	470	278	799	1,195
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	879	1,556	458	435	393	222	200
13	Services	28,562	31,076	7,053	8,599	8,292	7,906	6,991
14	Maintenance and repair services n.i.e.	1,267	1,902	413	502	609	570	595
15	Transport	3,228	3,303	769	888	931	711	519
16	Travel (for all purposes including education) /1/	7,281	9,226	1,761	3,006	2,255	2,408	1,920
17	Insurance services	332	270	66	69	69	78	78
18	Financial services	2,259	2,502	635	617	671	631	649
19	Charges for the use of intellectual property n.i.e.	1,512	1,689	399	388	498	348	350
20	Telecommunications, computer, and information services	2,019	2,066	499	526	525	490	497
21	Other business services	6,748	6,462	1,519	1,603	1,891	1,501	1,528
22	Government goods and services n.i.e.	3,917	3,656	992	1,000	844	1,169	855
23	Primary income receipts	19,749	20,659	4,877	5,463	5,166	4,972	4,815
24	Investment income	19,562	20,464	4,828	5,414	5,117	4,922	4,765
25	Direct investment income, directional basis /2/	18,230	18,977	4,446	5,038	4,749	4,579	4,403
26	Portfolio investment income	1,063	1,197	307	300	292	280	291
27	Other investment income	270	290	76	76	76	63	70
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	187	194	48	49	49	51	51
30	Secondary income (current transfer) receipts /3/	612	497	98	144	102	117	463
31	Imports of goods and services and income payments (debits)	208,576	180,678	46,753	46,971	42,367	43,246	42,316
32	Imports of goods and services	192,084	163,588	42,593	42,677	38,244	38,869	37,903
33	Goods	182,364	153,920	40,198	40,201	35,849	36,605	35,517
34	General merchandise	181,959	153,369	40,048	40,099	35,706	36,348	35,249
35	Foods, feeds, and beverages	1,778	1,845	459	453	468	563	535
36	Industrial supplies and materials	178,001	149,201	38,974	39,212	34,768	35,144	34,214
37	Capital goods except automotive	306	439	88	75	77	54	72
38	Automotive vehicles, parts, and engines	48	48	13	10	8	8	11
39	Consumer goods except food and automotive	613	448	115	87	100	109	117
40	Other general merchandise	1,213	1,388	400	264	285	468	301
41	Nonmonetary gold	405	551	150	102	143	257	268
42	Services	9,720	9,668	2,395	2,475	2,395	2,264	2,386
43	Maintenance and repair services n.i.e.	29	45	12	11	16	12	12
44	Transport	2,615	2,800	690	643	723	780	792
45	Travel (for all purposes including education) /1/	2,267	2,280	560	590	556	474	599
46	Insurance services	28	32	9	8	8	8	11
47	Financial services	355	443	115	118	117	116	120
48	Charges for the use of intellectual property n.i.e.	210	134	42	22	21	13	10
49	Telecommunications, computer, and information services	243	291	63	83	80	77	77
50	Other business services	1,251	1,439	322	443	395	343	354
51	Government goods and services n.i.e.	2,722	2,204	581	558	480	441	411

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Members of OPEC						
		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
52	Primary income payments	11,934	12,910	3,182	3,162	3,248	3,291	3,554
53	Investment income	11,676	12,579	3,101	3,097	3,167	3,193	3,473
54	Direct investment income, directional basis /2/	902	850	169	117	234	179	435
55	Portfolio investment income	10,385	11,424	2,853	2,903	2,867	2,933	2,951
56	Other investment income	389	306	79	78	67	81	86
57	Compensation of employees	258	331	81	65	81	98	80
58	Secondary income (current transfer) payments /3/	4,558	4,180	978	1,132	875	1,086	859
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	n.a.
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	19,276	8,469	3,033	3,297	-1,782	-4,426	5,420
62	Outward direct investment, directional basis /5/	9,019	6,445	662	2,203	1,994	1,786	770
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	4,292	1,202	1,733	-123	-2,893	-813	3,640
66	Equity and investment fund shares	1,001	3,995	1,308	681	819	1,048	836
67	Debt securities	3,291	-2,793	425	-803	-3,713	-1,862	2,804
68	Short term	1,206	-773	430	-638	-1,400	-551	714
69	Long term	2,084	-2,020	-5	-166	-2,313	-1,311	2,090
70	Other investment assets	5,966	823	639	1,217	-882	-5,399	1,011
71	Currency and deposits	169	215	285	2	224	-3,689	55
72	Loans	4,721	686	664	784	-914	192	647
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	1,076	-78	-310	430	-192	-1,902	309
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	28,486	5,058	-304	231	-9,613	11,880	18,311
85	Inward direct investment, directional basis /5/	704	496	-666	275	118	-5	566
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	35,390	-21,289	2,690	-6,227	-19,096	5,928	11,320
89	Equity and investment fund shares	14,784	-21,406	4,508	-2,396	-13,330	-3,277	-3,578
90	Debt securities	20,606	118	-1,818	-3,831	-5,766	9,205	14,898
91	Short term	704	-21,379	-8,327	-10,061	-3,874	-159	-7,174
92	Long term	19,902	21,497	6,508	6,230	-1,892	9,364	22,072
93	Other investment liabilities	-7,608	25,851	-2,328	6,182	9,365	5,957	6,425
94	Currency and deposits	-10,912	18,056	-3,197	5,320	8,658	4,647	-2,126
95	Loans	-790	3,020	795	-917	126	-3,549	7,376
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	4,095	4,775	73	1,778	580	4,859	1,175
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	69,678	48,765	17,199	16,532	16,042	-4,030	-3,770

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		Members of OPEC						
		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
Balances								
101	Balance on current account (line 1 less line 31) / 9/	-78,888	-45,354	-13,862	-13,465	-8,210	-12,277	-9,122
102	Balance on goods and services (line 2 less line 32)	-82,756	-49,419	-14,677	-14,778	-9,355	-12,988	-9,987
103	Balance on goods (line 3 less line 33)	-101,598	-70,827	-19,335	-20,901	-15,252	-18,629	-14,592
104	Balance on services (line 13 less line 42)	18,842	21,408	4,658	6,123	5,897	5,641	4,605
105	Balance on primary income (line 23 less line 52)	7,815	7,749	1,694	2,301	1,918	1,681	1,262
106	Balance on secondary income (line 30 less line 58)	-3,946	-3,683	-879	-988	-772	-970	-397
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	n.a.
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-78,888	-45,354	-13,862	-13,465	-8,210	-12,277	-9,122
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-9,210	3,411	3,337	3,067	7,832	-16,307	-12,892

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income on a directional basis for individual areas and countries is without current-cost adjustment. See table 4.2 for additional information on income on a directional basis without current-cost adjustment. In table 1.3, the adjustment to convert income from an asset/liability basis to a directional basis at the global level and the current-cost adjustment at the global level are included in "International organizations and unallocated."

3. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

4. Includes transactions for outward direct investment rather than net acquisition of direct investment assets. Also see footnote 5.

5. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Financial transactions on a directional basis for individual areas and countries are without current-cost adjustment. See table 6.1 for additional information on financial transactions on a directional basis without current-cost adjustment. In table 1.3, the adjustment to convert financial transactions from an asset/liability basis to a directional basis at the global level and the current-cost adjustment at the global level are included in "International organizations and unallocated."

6. Includes transactions for inward direct investment rather than net incurrence of direct investment liabilities. See also footnote 5.

7. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

8. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit. For individual countries and areas, the statistical discrepancy partly results from discrepancies that arise when transactions with one country or area are settled through transactions with another country or area.

9. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

10. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

11. Estimates of financial derivatives for several countries and the OPEC area are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific. Estimates for OPEC area countries are included in the regional totals for Other South and Central America, Other Africa, and Other Asia and Pacific.

12. Includes, as part of international and unallocated, global totals for taxes withheld; current-cost adjustments associated with direct investment income and financial transactions; adjustments to convert direct investment income and financial transactions from an asset/liability basis to a directional basis; and net U.S. incurrence of liabilities to foreigners from currency transactions.

Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013		2014		II
				II	III	IV	I	
1	Exports of goods (table 1.1, line 3)	1,561,689	1,592,784	394,988	398,088	407,103	399,536	408,809
2	General merchandise	1,523,835	1,557,445	385,325	389,954	401,300	392,566	404,766
3	Net exports of goods under merchanting	566	616	169	150	149	141	152
4	Nonmonetary gold	37,289	34,724	9,494	7,984	5,654	6,829	3,891
5	General merchandise, all end-use commodities (line 2)	1,523,835	1,557,445	385,325	389,954	401,300	392,566	404,766
6	Foods, feeds, and beverages	132,905	136,184	31,192	33,292	37,797	35,764	35,556
7	Agricultural	123,740	126,747	28,820	30,857	35,447	33,372	33,080
8	Grains and preparations	29,729	30,365	6,944	7,661	8,090	7,988	9,840
9	Wheat	8,343	10,680	2,516	3,048	2,426	2,010	2,256
10	Corn	10,554	7,774	1,591	1,814	2,590	2,731	4,089
11	Rice and other food grains	2,155	2,305	620	484	583	538	629
12	Other feeds	8,677	9,607	2,217	2,314	2,491	2,709	2,867
13	Soybeans	25,993	22,987	3,851	4,514	8,665	6,494	3,576
14	Meat products and poultry	18,020	18,466	4,588	4,680	4,637	4,881	5,138
15	Vegetables, fruits, nuts, and preparations	22,499	24,723	5,950	6,324	6,364	6,071	6,589
16	Other agricultural foods, feeds, and beverages	27,499	30,206	7,487	7,678	7,691	7,938	7,937
17	Nonagricultural	9,164	9,436	2,372	2,435	2,350	2,392	2,477
18	Fish and shellfish	5,658	5,824	1,433	1,527	1,478	1,478	1,525
19	Distilled beverages and other nonagricultural foods, feeds, and beverages	3,506	3,613	939	909	872	914	951
20	Industrial supplies and materials	482,423	492,050	119,474	123,932	128,833	123,234	127,103
21	Agricultural	20,854	21,094	5,417	5,242	5,207	5,371	5,131
22	Raw cotton	6,254	5,628	1,446	1,385	1,337	1,273	1,051
23	Tobacco, unmanufactured	1,108	1,184	267	369	277	299	264
24	Hides and skins, including furskins	2,785	3,135	914	724	758	793	751
25	Other agricultural industrial supplies	10,707	11,148	2,790	2,763	2,836	3,006	3,065
26	Nonagricultural	461,569	470,955	114,058	118,690	123,625	117,863	121,972
27	Energy products	166,085	176,467	41,382	45,618	49,220	45,202	47,968
28	Petroleum and products	141,221	154,434	35,718	40,313	44,158	38,870	42,107
29	Crude	2,501	4,909	1,168	854	1,838	2,149	2,991
30	Fuel oil	67,884	71,180	17,452	19,820	19,753	15,842	18,232
31	Other petroleum products	66,518	71,381	15,496	17,788	20,164	18,375	18,312
32	Liquified petroleum gases	4,318	6,965	1,602	1,852	2,403	2,504	2,572
33	Coal and related products	17,753	14,310	3,540	3,369	3,421	3,621	2,926
34	Natural gas	4,919	6,069	1,625	1,490	1,246	2,150	2,621
35	Nuclear fuel and electric energy	2,193	1,654	499	446	395	561	314
36	Paper and paper-base stocks	22,531	22,480	5,553	5,651	5,655	5,595	5,635
37	Textile supplies and related materials	13,887	14,675	3,691	3,716	3,727	3,743	3,759
38	Chemicals except medicinals	118,774	120,422	29,947	29,689	30,188	28,939	29,973
39	Plastic materials	35,328	36,236	9,035	8,966	9,056	9,253	9,170
40	Fertilizers, pesticides, and insecticides	9,441	9,653	2,512	2,293	2,442	2,401	2,350
41	Industrial inorganic chemicals	8,918	9,120	2,229	2,295	2,315	2,257	2,269
42	Industrial organic chemicals	35,574	35,059	8,657	8,623	8,615	7,564	8,360
43	Other chemicals	29,512	30,354	7,513	7,512	7,761	7,463	7,824
44	Building materials except metals	13,726	14,699	3,622	3,703	3,825	3,847	3,885
45	Other nonmetals	33,836	34,084	8,490	8,463	8,704	8,685	8,905
46	Metals and nonmetallic products	92,730	88,127	21,373	21,849	22,306	21,853	21,848
47	Steelmaking materials	12,502	10,657	2,268	2,420	2,777	2,172	2,215
48	Iron and steel products	19,789	18,530	4,592	4,626	4,685	4,629	4,733
49	Nonferrous metals	34,603	32,347	7,904	8,149	8,132	8,202	8,067
50	Precious metals except nonmonetary gold	8,715	7,405	1,870	1,739	1,766	1,953	1,948
51	Bauxite and aluminum	9,279	9,387	2,343	2,371	2,354	2,149	2,158
52	Copper	8,741	8,565	1,960	2,239	2,310	2,041	1,980
53	Other nonferrous metals	7,868	6,990	1,731	1,800	1,701	2,059	1,981
54	Other metals and nonmetallic products	25,836	26,592	6,609	6,654	6,713	6,850	6,833
55	Capital goods except automotive	527,524	534,552	134,781	133,946	134,877	134,523	137,189
56	Machinery and equipment except consumer-type	427,012	423,082	106,422	104,783	106,517	106,979	107,085
57	Electric-generating machinery, electric apparatus, and parts	52,971	54,465	13,593	13,542	13,667	13,620	14,297
58	Oil-drilling, mining, and construction machinery	36,276	31,931	8,170	7,487	7,554	7,481	7,479
59	Industrial engines, pumps, and compressors	30,049	29,266	7,306	7,382	7,472	7,040	7,342

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Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				I	II	III	IV	I	II
60	Machine tools and metalworking machinery	7,866	7,676	2,047	1,885	1,810	1,757	1,989
61	Measuring, testing, and control instruments	24,823	24,775	6,125	6,169	6,353	6,355	6,340
62	Other industrial machinery	76,091	75,770	19,163	18,588	19,417	20,123	19,656
63	Other service-industry and agricultural machinery	21,180	20,360	5,096	5,021	5,140	4,809	4,868
64	Computers	16,946	16,721	4,116	4,136	4,259	4,257	4,223
65	Computer accessories, peripherals, and parts	32,328	31,374	8,009	7,874	7,760	8,176	8,066
66	Semiconductors	42,353	42,939	10,716	10,809	10,933	10,931	10,804
67	Telecommunications equipment	38,400	39,728	10,104	9,752	10,062	10,260	9,522
68	Other office and business machines	3,183	2,978	730	770	722	745	744
69	Scientific, hospital, and medical equipment and parts	44,546	45,098	11,246	11,367	11,367	11,425	11,755
70	Civilian aircraft, engines, and parts	94,346	104,999	26,679	27,685	26,659	25,991	28,431
71	Civilian aircraft, complete, all types	45,372	53,693	13,848	14,572	13,732	12,792	14,727
72	Engines and parts	48,974	51,306	12,831	13,114	12,927	13,200	13,704
73	Other transportation equipment	6,166	6,470	1,680	1,478	1,701	1,552	1,673
74	Automotive vehicles, parts, and engines	146,150	152,556	38,327	38,710	38,593	37,270	39,863
75	To Canada	59,133	60,461	15,181	15,311	15,310	13,527	14,773
76	Passenger cars, new and used	12,864	13,483	3,462	3,223	3,467	3,338	3,660
77	Trucks, buses, and special purpose vehicles	14,897	15,624	3,951	4,093	3,683	3,177	3,755
78	Engines and engine parts	5,958	5,715	1,413	1,438	1,519	1,266	1,282
79	Other parts and accessories	25,414	25,639	6,355	6,556	6,640	5,746	6,076
80	To other areas	87,017	92,095	23,146	23,399	23,283	23,743	25,090
81	Passenger cars, new and used	40,649	42,722	10,796	10,864	10,583	10,723	12,036
82	Trucks, buses, and special purpose vehicles	5,163	5,254	1,398	1,185	1,298	1,184	1,141
83	Engines and engine parts	9,956	10,766	2,609	2,744	2,990	3,098	3,137
84	Other parts and accessories	31,250	33,353	8,342	8,607	8,413	8,737	8,777
85	Consumer goods except food and automotive	180,967	188,359	48,579	46,858	47,373	48,314	50,087
86	Nondurable goods	82,296	84,351	21,408	21,586	20,613	21,075	21,703
87	Apparel, footwear, and household goods	10,150	10,609	2,578	2,681	2,743	2,605	2,726
88	Medicinal, dental, and pharmaceutical products	47,798	48,383	12,479	12,586	11,425	12,209	12,511
89	Toiletries and cosmetics	10,652	11,324	2,828	2,821	2,905	2,857	3,003
90	Other nondurable goods	13,696	14,035	3,523	3,498	3,540	3,404	3,463
91	Durable goods	98,671	104,009	27,171	25,272	26,759	27,239	28,384
92	Televisions, video receivers, and other video equipment	5,052	4,360	1,115	1,012	1,019	1,084	1,190
93	Radio and stereo equipment, including recorded media	5,462	5,129	1,248	1,289	1,255	1,159	1,234
94	Toys and sporting goods, including bicycles	10,452	10,286	2,526	2,594	2,658	2,553	2,701
95	Household and kitchen appliances and other household goods	36,268	38,829	9,568	9,759	10,204	9,790	9,870
96	Household furnishings and related products	4,667	4,919	1,230	1,250	1,250	1,219	1,314
97	Household and kitchen appliances	7,255	7,530	1,873	1,880	1,901	1,888	1,824
98	Other household goods, including cell phones	24,345	26,380	6,465	6,629	7,053	6,683	6,732
99	Jewelry and collectibles	18,368	19,869	5,988	4,361	5,129	5,933	5,885
100	Gem diamonds and other gemstones	18,120	20,909	5,597	5,128	5,328	5,643	6,328
101	Other durable goods	4,950	4,627	1,131	1,129	1,167	1,078	1,175
102	Other general merchandise	53,865	53,744	12,973	13,216	13,828	13,460	14,969
103	Net exports of goods under merchanting (line 3)	566	616	169	150	149	141	152
104	Nonmonetary gold (line 4)	37,289	34,724	9,494	7,984	5,654	6,829	3,891
105	Imports of goods (table 1.1, line 11)	2,303,785	2,294,453	572,071	576,024	576,193	581,875	597,974
106	General merchandise	2,284,570	2,276,712	567,376	571,971	572,027	578,054	594,232
107	Nonmonetary gold	19,214	17,741	4,695	4,053	4,166	3,820	3,743
108	General merchandise, all end-use commodities (line 106)	2,284,570	2,276,712	567,376	571,971	572,027	578,054	594,232
109	Foods, feeds, and beverages	111,129	116,024	29,276	28,986	29,143	30,106	32,433
110	Agricultural	87,177	90,244	22,815	22,483	22,466	22,909	25,298
111	Green coffee	5,809	4,671	1,369	1,228	1,026	856	1,532
112	Cocoa beans and sugar	3,289	2,714	721	608	625	900	820
113	Meat products and poultry	8,571	8,863	2,159	2,167	2,290	2,371	2,798
114	Vegetables, fruits, nuts, and preparations	24,635	26,397	6,597	6,603	6,742	6,842	6,945
115	Wine, beer, and related products	8,973	9,187	2,255	2,276	2,291	2,342	2,602
116	Other agricultural foods, feeds, and beverages	35,901	38,411	9,714	9,601	9,491	9,596	10,600
117	Nonagricultural	23,951	25,780	6,461	6,503	6,677	7,197	7,136
118	Fish and shellfish	16,647	17,969	4,480	4,520	4,749	5,307	5,043

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Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
119	Distilled beverages and other nonagricultural foods, feeds, and beverages	7,305	7,811	1,981	1,983	1,928	1,890	2,092
120	Industrial supplies and materials	734,820	686,594	170,269	171,747	167,653	174,760	170,544
121	Agricultural	15,861	13,860	3,627	3,499	3,357	3,403	3,264
122	Nonagricultural	718,959	672,734	166,642	168,248	164,297	171,357	167,280
123	Energy products	454,160	409,625	101,077	103,508	99,484	103,054	95,871
124	Petroleum and products	434,342	387,643	95,420	97,943	93,698	96,908	89,691
125	Crude	314,444	274,555	67,366	69,902	66,826	69,607	62,525
126	Fuel oil	47,614	45,906	11,617	12,342	10,223	11,613	11,073
127	Other petroleum products	65,866	62,979	15,602	14,903	15,556	14,178	15,293
128	Liquified petroleum gases	6,417	4,203	836	797	1,094	1,510	800
129	Coal and related products	3,287	3,351	759	994	973	394	575
130	Natural gas	9,808	11,723	3,131	2,696	2,992	3,950	3,934
131	Nuclear fuel and electric energy	6,722	6,908	1,766	1,874	1,821	1,801	1,671
132	Paper and paper-base stocks	11,830	12,203	3,073	3,051	3,023	3,181	3,217
133	Textile supplies and related materials	13,807	14,086	3,476	3,549	3,554	3,636	3,669
134	Chemicals except medicinals	75,669	76,763	19,334	18,688	18,696	19,567	20,508
135	Plastic materials	14,761	15,436	3,846	3,772	3,917	4,201	4,286
136	Fertilizers, pesticides, and insecticides	16,212	15,537	4,107	3,603	3,336	3,504	3,806
137	Industrial inorganic chemicals	8,025	7,396	1,864	1,837	1,769	1,871	1,921
138	Industrial organic chemicals	24,813	26,544	6,515	6,492	6,745	7,002	7,288
139	Other chemicals	11,859	11,851	3,003	2,985	2,929	2,989	3,207
140	Building materials except metals	22,276	25,833	6,434	6,391	6,695	6,655	7,018
141	Other nonmetals	30,721	31,538	7,846	7,862	7,997	8,044	8,375
142	Metals and nonmetallic products	110,496	102,686	25,403	25,199	24,847	27,222	28,621
143	Steelmaking materials	8,633	7,348	1,795	1,820	1,929	2,253	2,145
144	Iron and steel products	40,557	36,841	9,028	9,167	9,398	10,651	11,213
145	Nonferrous metals	38,941	37,318	9,329	8,917	8,244	8,708	9,803
146	Precious metals except nonmonetary gold	12,578	11,825	2,879	2,763	2,688	2,690	3,066
147	Bauxite and aluminum	10,920	10,446	2,603	2,635	2,568	2,524	2,809
148	Other nonferrous metals	15,442	15,047	3,847	3,518	2,987	3,494	3,928
149	Other metals and nonmetallic products	22,365	21,180	5,251	5,295	5,276	5,610	5,460
150	Capital goods except automotive	551,781	557,839	137,923	140,189	142,281	143,023	148,692
151	Machinery and equipment except consumer-type	506,267	505,479	125,166	126,707	128,477	128,740	133,839
152	Electric-generating machinery, electric apparatus and parts	65,112	67,015	16,633	16,800	17,082	17,556	17,772
153	Oil-drilling, mining, and construction machinery	27,724	22,409	5,636	5,390	5,493	5,474	6,020
154	Industrial engines, pumps, and compressors	23,851	22,141	5,506	5,605	5,692	5,798	6,273
155	Machine tools and metalworking machinery	11,663	11,335	2,862	2,830	2,781	2,728	2,718
156	Measuring, testing, and control instruments	18,438	18,812	4,684	4,634	4,774	4,929	4,984
157	Other industrial machinery	76,760	77,596	19,225	19,505	19,896	20,860	22,270
158	Other service-industry and agricultural machinery	25,202	26,363	6,523	6,664	6,687	7,021	6,853
159	Computers	65,778	64,686	15,679	15,980	16,648	14,586	15,618
160	Computer accessories, peripherals, and parts	56,476	56,511	13,773	14,283	14,787	14,227	14,139
161	Semiconductors	40,464	41,686	10,344	10,766	10,597	10,568	11,121
162	Telecommunications equipment	52,826	54,418	13,668	13,673	13,353	14,131	14,836
163	Other office and business machines	4,751	4,614	1,146	1,121	1,149	1,219	1,219
164	Scientific, hospital, and medical equipment and parts	37,223	37,895	9,485	9,455	9,538	9,644	10,016
165	Civilian aircraft, engines, and parts	40,135	46,893	11,454	12,091	12,191	12,782	13,276
166	Civilian aircraft, complete, all types	10,165	14,101	3,338	4,017	3,688	4,075	4,103
167	Engines and parts	29,970	32,792	8,116	8,074	8,503	8,707	9,173
168	Other transportation equipment	5,379	5,467	1,304	1,392	1,614	1,502	1,577
169	Automotive vehicles, parts, and engines	298,504	309,571	77,109	79,187	79,808	77,464	83,406
170	From Canada	64,726	62,264	15,552	15,924	15,809	14,069	16,056
171	Passenger cars, new and used	45,379	43,387	10,874	11,097	11,014	9,361	10,935
172	Trucks, buses, and special purpose vehicles	2,307	2,321	577	632	568	633	695
173	Engines and engine parts	3,799	3,151	790	780	808	859	980
174	Other parts and accessories	13,242	13,405	3,310	3,415	3,419	3,216	3,447
175	From other areas	233,777	247,307	61,558	63,263	63,999	63,395	67,350
176	Passenger cars, new and used	101,189	109,302	27,602	27,886	28,131	27,075	28,774
177	Trucks, buses, and special purpose vehicles	21,379	23,952	5,592	6,531	6,546	6,903	7,654

Continues on next page

Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
178	Engines and engine parts	23,071	23,279	5,819	5,906	6,118	5,976	6,314
179	Other parts and accessories	88,139	90,774	22,545	22,940	23,204	23,442	24,607
180	Consumer goods except food and automotive	518,829	533,946	133,686	133,757	135,414	134,964	140,475
181	Nondurable goods	242,190	244,739	60,953	61,119	61,518	63,175	64,705
182	Apparel, footwear, and household goods	126,883	131,815	32,358	32,812	33,600	34,056	33,487
183	Medicinal, dental, and pharmaceutical products	87,821	83,970	21,382	20,973	20,597	21,746	23,540
184	Toiletries and cosmetics	8,727	9,593	2,379	2,442	2,427	2,519	2,593
185	Other nondurable goods	18,759	19,362	4,834	4,892	4,894	4,854	5,085
186	Durable goods	276,639	289,207	72,733	72,638	73,896	71,789	75,770
187	Televisions, video receivers, and other video equipment	32,875	28,773	7,399	6,900	6,572	7,031	7,224
188	Radio and stereo equipment, including recorded media	10,539	10,262	2,613	2,534	2,475	2,406	2,551
189	Toys and sporting goods, including bicycles	36,549	36,299	8,440	8,994	9,468	9,546	9,114
190	Household and kitchen appliances and other household goods	141,343	154,189	39,556	38,922	39,761	37,483	41,453
191	Household furnishings and related products	25,654	27,622	6,543	7,031	7,432	7,180	7,327
192	Household and kitchen appliances	22,354	23,479	5,544	5,970	6,262	6,036	5,963
193	Other household goods, including cell phones	93,336	103,088	27,469	25,922	26,067	24,267	28,163
194	Jewelry and collectibles	22,429	24,820	5,970	6,545	6,610	6,555	6,374
195	Gem diamonds and other gemstones	23,600	26,896	6,774	6,768	7,055	6,803	7,145
196	Other durable goods	9,303	7,968	1,982	1,975	1,954	1,967	1,911
197	Other general merchandise	69,508	72,738	19,112	18,105	17,728	17,738	18,681
198	Nonmonetary gold (line 107)	19,214	17,741	4,695	4,053	4,166	3,820	3,743
199	Balance on goods (line 1 less line 105)	-742,095	-701,669	-177,083	-177,936	-169,090	-182,338	-189,165

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
1	Exports of goods (table 2.1, line 1)	1,561,689	1,592,784	394,988	398,088	407,103	399,536	408,809
2	France	31,257	32,089	7,725	8,447	8,594	7,522	8,223
3	Germany	49,266	47,722	11,693	11,900	11,975	13,026	12,528
4	Italy	16,231	16,896	4,151	4,485	4,211	4,415	4,055
5	United Kingdom	56,012	48,400	12,238	11,932	11,922	11,901	13,917
6	Canada	294,090	303,048	74,685	75,700	77,617	74,536	78,450
7	Brazil	43,577	44,072	10,761	11,560	10,574	11,539	10,726
8	Mexico	216,426	226,760	56,268	56,727	57,849	58,705	61,084
9	China	111,789	122,838	29,135	29,679	35,057	31,872	29,651
10	India	22,276	22,225	5,848	5,319	5,327	5,264	5,021
11	Japan	71,480	66,512	16,823	16,636	16,781	17,450	16,698
12	Korea, Republic of	44,337	43,504	10,261	10,562	11,897	11,617	11,708
13	Saudi Arabia	17,989	18,770	4,964	4,399	4,624	4,043	4,764
14	All other countries	586,959	599,947	150,065	150,400	149,038	150,539	153,596
15	Residual /1/ Memoranda:	0	0	372	342	1,638	-2,891	-1,614
16	European Union	269,397	265,654	65,926	68,219	66,782	68,544	71,688
17	Members of OPEC	80,765	83,093	21,009	19,727	19,352	18,500	21,067
18	Imports of goods (table 2.1, line 105)	2,303,785	2,294,453	572,071	576,024	576,193	581,875	597,974
19	France	42,395	46,613	11,465	11,953	12,226	12,092	12,352
20	Germany	110,342	115,323	28,775	29,511	29,248	30,610	31,919
21	Italy	37,324	39,092	9,548	9,822	10,251	10,103	10,564
22	United Kingdom	56,332	53,849	13,549	13,409	13,410	13,823	14,162
23	Canada	329,894	338,384	83,410	85,397	85,977	83,019	89,243
24	Brazil	31,820	27,221	6,807	7,325	6,620	6,858	7,117
25	Mexico	283,155	286,697	70,967	72,271	72,603	72,759	75,040
26	China	426,799	441,616	106,749	110,440	115,079	112,000	114,826
27	India	40,673	42,014	10,931	10,411	10,428	11,191	10,992
28	Japan	149,170	141,267	35,839	35,565	34,165	34,771	34,483
29	Korea, Republic of	59,587	62,975	15,702	15,639	15,486	16,536	17,332
30	Saudi Arabia	55,756	51,891	12,612	13,570	14,187	15,754	12,935
31	All other countries	680,537	647,512	162,458	159,398	157,664	164,021	164,448
32	Residual /1/ Memoranda:	0	0	3,260	1,311	-1,151	-1,662	2,561
33	European Union	387,403	392,570	96,642	98,382	100,809	102,251	109,349
34	Members of OPEC	182,364	153,920	38,461	38,049	37,229	39,657	33,867
35	Balance on goods (line 1 less line 18)	-742,095	-701,669	-177,083	-177,936	-169,090	-182,338	-189,165
36	France	-11,138	-14,524	-3,741	-3,506	-3,633	-4,570	-4,129
37	Germany	-61,076	-67,600	-17,082	-17,612	-17,273	-17,584	-19,391
38	Italy	-21,093	-22,196	-5,397	-5,337	-6,040	-5,688	-6,508
39	United Kingdom	-319	-5,448	-1,311	-1,477	-1,487	-1,922	-245
40	Canada	-35,804	-35,336	-8,725	-9,697	-8,360	-8,483	-10,793
41	Brazil	11,757	16,852	3,954	4,235	3,954	4,681	3,609
42	Mexico	-66,729	-59,937	-14,698	-15,544	-14,754	-14,054	-13,956
43	China	-315,010	-318,778	-77,614	-80,761	-80,022	-80,128	-85,175
44	India	-18,397	-19,789	-5,083	-5,092	-5,100	-5,927	-5,971
45	Japan	-77,690	-74,755	-19,016	-18,929	-17,385	-17,321	-17,785
46	Korea, Republic of	-15,250	-19,471	-5,441	-5,077	-3,589	-4,919	-5,624
47	Saudi Arabia	-37,767	-33,121	-7,647	-9,171	-9,564	-11,711	-8,171
48	All other countries	-93,578	-47,565	-12,393	-8,998	-8,626	-13,482	-10,851
49	Residual /1/ Memoranda:	0	0	-2,888	-970	2,789	-1,229	-4,175
50	European Union	-118,006	-126,916	-30,717	-30,162	-34,027	-33,707	-37,661
51	Members of OPEC	-101,598	-70,827	-17,452	-18,321	-17,878	-21,157	-12,800

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. The residual is calculated as the difference between the commodity-based seasonally adjusted total and the sum of the individual countries and the all other countries aggregate. The seasonally adjusted country and world area data will not sum to the commodity-based seasonally adjusted totals because the seasonally adjusted country and world area data and the commodity-based totals are derived from different aggregations of the export and import data and from different seasonal adjustment models. For additional information, see these [FAQs](#).

Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
1	Exports of goods (table 2.1, line 1)	1,561,689	1,592,784	399,971	392,164	413,725	395,987	414,236
2	Europe	335,238	331,237	85,886	81,788	83,413	83,523	88,130
3	European Union	269,397	265,654	67,133	66,446	67,768	67,774	73,061
4	Euro area	195,838	199,778	50,521	50,498	51,551	51,247	54,226
5	Austria	3,440	3,529	886	1,142	594	1,138	1,329
6	Belgium	29,417	31,936	8,691	8,040	7,977	8,313	9,031
7	Finland	2,636	2,439	673	611	553	574	564
8	France	31,257	32,089	7,994	8,111	8,589	7,582	8,509
9	Germany	49,266	47,722	11,805	11,600	12,156	12,954	12,638
10	Greece	1,093	1,005	292	255	238	250	244
11	Ireland	7,479	6,739	1,690	1,558	1,801	1,849	2,101
12	Italy	16,231	16,896	4,510	4,295	4,022	4,469	4,372
13	Luxembourg	1,925	1,871	553	481	368	466	279
14	Netherlands	40,910	42,772	10,240	11,451	11,592	10,250	11,620
15	Norway	3,656	4,791	1,256	1,219	1,216	1,387	1,208
16	Portugal	1,166	899	249	197	245	297	302
17	Russia	10,762	11,197	2,659	2,902	2,997	2,843	3,124
18	Spain	9,551	10,331	2,573	2,407	2,931	2,527	2,617
19	Sweden	5,346	4,505	1,150	1,066	1,032	1,100	1,287
20	Switzerland	26,951	26,953	8,901	5,458	5,887	6,319	5,256
21	Turkey	13,608	12,373	2,855	2,913	3,119	2,778	3,246
22	United Kingdom	56,012	48,400	12,364	11,622	11,811	12,180	14,059
23	Other	24,532	24,788	6,548	6,461	6,283	6,247	6,344
24	Canada	294,090	303,048	78,696	74,373	76,907	73,350	81,836
25	Latin America and Other Western Hemisphere	400,130	411,854	101,999	105,108	105,545	102,318	107,611
26	South and Central America	377,272	387,948	96,176	99,149	99,267	96,079	101,383
27	Argentina	10,262	10,392	2,761	2,793	2,676	2,644	2,897
28	Brazil	43,577	44,072	10,593	12,338	10,767	10,734	10,537
29	Chile	19,017	17,774	4,682	4,634	4,325	4,053	4,220
30	Colombia	16,485	18,541	4,335	4,627	5,073	4,887	5,099
31	Mexico	216,426	226,760	57,165	56,989	58,778	57,474	61,056
32	Venezuela	17,514	13,200	3,618	3,074	3,118	1,978	2,676
33	Other	53,991	57,209	13,022	14,693	14,529	14,308	14,898
34	Other Western Hemisphere	22,858	23,906	5,823	5,960	6,278	6,240	6,228
35	Asia and Pacific	429,818	438,196	106,299	106,093	120,753	111,277	106,994
36	Australia	30,900	25,999	6,613	6,638	6,602	6,484	6,677
37	China	111,789	122,838	27,187	27,886	39,478	31,270	27,896
38	Hong Kong	38,658	43,422	10,379	11,608	10,702	11,122	9,954
39	India	22,276	22,225	5,995	5,643	5,411	4,743	5,108
40	Indonesia	7,985	9,095	2,390	2,215	2,518	2,043	2,369
41	Japan	71,480	66,512	16,799	16,699	16,963	17,169	16,660
42	Korea, Republic of	44,337	43,504	10,333	10,440	11,851	11,744	11,785
43	Malaysia	12,841	13,009	3,380	3,312	3,237	3,053	3,279
44	Philippines	8,162	8,491	2,029	2,059	2,310	2,197	2,099
45	Singapore	30,726	30,745	7,841	7,716	7,771	7,674	7,315
46	Taiwan	25,576	25,917	6,535	5,781	6,992	6,604	7,371
47	Thailand	10,848	11,815	3,170	2,738	2,925	3,000	2,390
48	Other	14,241	14,625	3,649	3,357	3,993	4,174	4,090
49	Middle East	68,620	71,844	18,227	16,213	17,919	16,775	18,977
50	Israel	14,437	13,886	3,441	3,290	3,747	3,676	4,516
51	Saudi Arabia	17,989	18,770	4,966	4,084	4,987	4,042	4,776
52	Other	36,195	39,188	9,820	8,839	9,185	9,056	9,685
53	Africa	33,228	35,988	8,695	8,438	9,040	8,602	10,539
54	Algeria	1,353	1,841	659	363	342	786	550
55	Nigeria	5,036	6,394	1,315	1,847	1,813	1,342	1,785
56	South Africa	7,613	7,353	1,699	1,644	1,547	1,552	1,598
57	Other	19,225	20,401	5,022	4,585	5,338	4,922	6,606
58	International organizations and unallocated	566	616	169	150	149	141	149
59	Memorandum: Members of OPEC	80,765	83,093	20,863	19,300	20,598	17,975	20,925

Continues on next page

Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
60	Imports of goods (table 2.1, line 105)	2,303,785	2,294,453	578,409	589,104	583,093	554,761	604,396
61	Europe	462,008	466,211	117,746	117,872	120,761	116,171	130,144
62	European Union	387,403	392,570	97,888	98,840	103,610	97,929	110,684
63	Euro area	298,602	306,058	76,040	77,127	80,944	76,303	86,695
64	Austria	9,493	9,820	2,449	2,472	2,541	2,486	2,820
65	Belgium	17,701	19,318	5,017	4,870	5,042	4,780	5,843
66	Finland	5,124	4,685	1,112	1,214	1,140	1,090	1,441
67	France	42,395	46,613	11,464	11,815	12,910	11,521	12,378
68	Germany	110,342	115,323	28,435	29,760	30,914	28,816	31,563
69	Greece	1,399	1,310	322	335	361	264	311
70	Ireland	33,512	31,641	7,607	7,840	8,142	7,471	9,373
71	Italy	37,324	39,092	9,881	9,915	10,381	9,561	10,924
72	Luxembourg	590	640	131	136	146	122	255
73	Netherlands	22,968	19,919	4,957	4,437	4,890	5,320	5,861
74	Norway	6,597	5,544	1,341	1,311	1,554	1,589	1,449
75	Portugal	2,609	2,827	805	630	742	764	815
76	Russia	29,412	27,121	7,268	7,301	5,975	6,298	6,465
77	Spain	12,000	11,836	3,066	2,927	2,959	3,225	4,031
78	Sweden	10,292	9,242	2,513	2,057	2,466	2,240	3,032
79	Switzerland	25,856	28,470	8,074	6,749	6,989	7,466	8,185
80	Turkey	6,361	6,731	1,816	1,749	1,454	1,744	1,887
81	United Kingdom	56,332	53,849	13,616	13,624	13,868	13,112	14,293
82	Other	31,703	32,230	7,872	8,731	8,288	8,303	9,217
83	Canada	329,894	338,384	85,560	83,583	85,443	83,276	91,339
84	Latin America and Other Western Hemisphere	455,994	446,114	113,910	114,060	110,460	108,636	114,887
85	South and Central America	439,164	432,266	110,175	110,651	107,263	105,534	111,466
86	Argentina	4,422	4,715	1,132	1,194	1,215	934	1,175
87	Brazil	31,820	27,221	6,946	7,790	6,492	6,373	7,275
88	Chile	9,440	10,459	2,901	2,203	1,951	2,662	2,657
89	Colombia	24,823	21,824	5,895	5,642	4,705	5,123	4,276
90	Mexico	283,155	286,697	73,202	72,373	72,911	71,005	76,450
91	Venezuela	38,854	32,122	7,945	8,114	8,181	7,946	7,896
92	Other	46,649	49,229	12,155	13,334	11,809	11,491	11,737
93	Other Western Hemisphere	16,830	13,848	3,735	3,409	3,197	3,102	3,421
94	Asia and Pacific	870,524	884,951	218,806	232,589	229,721	209,459	230,835
95	Australia	9,817	9,495	2,543	2,339	2,389	2,331	2,785
96	China	426,799	441,616	105,921	118,432	119,744	100,521	114,109
97	Hong Kong	5,894	6,142	1,633	1,738	1,251	1,713	1,454
98	India	40,673	42,014	11,724	10,955	9,611	10,646	11,845
99	Indonesia	18,041	18,910	4,632	4,671	4,859	4,893	4,756
100	Japan	149,170	141,267	35,053	35,823	35,344	34,045	33,745
101	Korea, Republic of	59,587	62,975	16,524	16,016	15,242	15,615	18,219
102	Malaysia	26,057	27,407	7,046	7,126	7,034	6,594	7,411
103	Philippines	9,771	9,448	2,314	2,546	2,414	2,410	2,466
104	Singapore	20,627	17,957	4,670	4,776	4,134	3,548	4,437
105	Taiwan	38,964	38,022	9,957	9,823	9,558	9,364	10,837
106	Thailand	26,166	26,252	6,373	6,764	6,864	6,252	6,746
107	Other	38,958	43,447	10,416	11,582	11,276	11,526	12,026
108	Middle East	118,268	108,455	27,597	27,406	27,592	28,680	28,095
109	Israel	22,299	23,009	6,122	5,027	6,044	5,371	6,020
110	Saudi Arabia	55,756	51,891	13,259	14,175	13,873	14,464	13,576
111	Other	40,213	33,554	8,216	8,204	7,675	8,845	8,499
112	Africa	67,096	50,338	14,790	13,595	9,116	8,538	9,096
113	Algeria	10,013	4,849	1,244	1,261	1,121	987	1,070
114	Nigeria	19,068	11,777	4,071	2,327	1,472	1,300	1,325
115	South Africa	8,727	8,520	2,313	2,298	1,816	1,940	2,017
116	Other	29,286	25,191	7,162	7,709	4,708	4,312	4,683
117	International organizations and unallocated	0	0	0	0	0	0	0
	Memorandum:							
118	Members of OPEC	182,364	153,920	40,198	40,201	35,849	36,605	35,517

Continues on next page

Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013		2014		
				I	III	IV	I	II
119	Balance on goods (line 1 less line 60)	-742,095	-701,669	-178,438	-196,941	-169,368	-158,774	-190,161
120	Europe	-126,771	-134,974	-31,860	-36,083	-37,349	-32,648	-42,014
121	European Union	-118,006	-126,916	-30,755	-32,394	-35,843	-30,155	-37,624
122	Euro area	-102,764	-106,281	-25,519	-26,629	-29,394	-25,056	-32,468
123	Austria	-6,053	-6,291	-1,564	-1,330	-1,947	-1,348	-1,491
124	Belgium	11,716	12,618	3,674	3,170	2,935	3,533	3,188
125	Finland	-2,488	-2,246	-439	-603	-587	-516	-877
126	France	-11,138	-14,524	-3,470	-3,704	-4,321	-3,939	-3,870
127	Germany	-61,076	-67,600	-16,630	-18,160	-18,758	-15,862	-18,925
128	Greece	-306	-305	-30	-79	-123	-14	-67
129	Ireland	-26,034	-24,902	-5,917	-6,282	-6,342	-5,622	-7,272
130	Italy	-21,093	-22,196	-5,372	-5,620	-6,359	-5,092	-6,553
131	Luxembourg	1,335	1,230	422	345	223	343	25
132	Netherlands	17,942	22,853	5,283	7,014	6,702	4,930	5,759
133	Norway	-2,942	-753	-85	-92	-338	-202	-241
134	Portugal	-1,443	-1,928	-556	-433	-497	-467	-513
135	Russia	-18,650	-15,924	-4,609	-4,400	-2,978	-3,455	-3,341
136	Spain	-2,449	-1,505	-494	-520	-28	-698	-1,414
137	Sweden	-4,945	-4,737	-1,363	-991	-1,434	-1,139	-1,746
138	Switzerland	1,094	-1,516	827	-1,290	-1,103	-1,148	-2,928
139	Turkey	7,247	5,641	1,039	1,164	1,665	1,034	1,359
140	United Kingdom	-319	-5,448	-1,252	-2,002	-2,056	-931	-234
141	Other	-7,171	-7,441	-1,324	-2,269	-2,005	-2,056	-2,873
142	Canada	-35,804	-35,336	-6,865	-9,210	-8,536	-9,926	-9,503
143	Latin America and Other Western Hemisphere	-55,864	-34,260	-11,911	-8,952	-4,915	-6,318	-7,277
144	South and Central America	-61,892	-44,317	-13,999	-11,502	-7,996	-9,455	-10,083
145	Argentina	5,840	5,677	1,629	1,599	1,461	1,711	1,722
146	Brazil	11,757	16,852	3,648	4,548	4,275	4,361	3,261
147	Chile	9,578	7,316	1,781	2,432	2,374	1,390	1,563
148	Colombia	-8,339	-3,283	-1,560	-1,015	369	-236	823
149	Mexico	-66,729	-59,937	-16,037	-15,384	-14,133	-13,531	-15,394
150	Venezuela	-21,340	-18,922	-4,327	-5,040	-5,063	-5,968	-5,220
151	Other	7,342	7,980	867	1,359	2,721	2,817	3,161
152	Other Western Hemisphere	6,028	10,057	2,088	2,550	3,081	3,137	2,806
153	Asia and Pacific	-440,706	-446,755	-112,507	-126,497	-108,968	-98,182	-123,841
154	Australia	21,083	16,504	4,069	4,300	4,212	4,153	3,893
155	China	-315,010	-318,778	-78,735	-90,547	-80,266	-69,251	-86,213
156	Hong Kong	32,764	37,281	8,746	9,870	9,452	9,409	8,499
157	India	-18,397	-19,789	-5,729	-5,312	-4,200	-5,903	-6,737
158	Indonesia	-10,057	-9,815	-2,242	-2,456	-2,341	-2,850	-2,387
159	Japan	-77,690	-74,755	-18,254	-19,124	-18,381	-16,876	-17,085
160	Korea, Republic of	-15,250	-19,471	-6,190	-5,576	-3,391	-3,871	-6,435
161	Malaysia	-13,216	-14,398	-3,666	-3,813	-3,798	-3,541	-4,132
162	Philippines	-1,609	-957	-285	-487	-104	-213	-367
163	Singapore	10,099	12,788	3,170	2,940	3,637	4,126	2,878
164	Taiwan	-13,388	-12,105	-3,422	-4,042	-2,566	-2,760	-3,465
165	Thailand	-15,318	-14,437	-3,203	-4,026	-3,939	-3,252	-4,355
166	Other	-24,717	-28,822	-6,767	-8,225	-7,283	-7,352	-7,936
167	Middle East	-49,648	-36,611	-9,370	-11,193	-9,673	-11,905	-9,118
168	Israel	-7,862	-9,123	-2,681	-1,737	-2,297	-1,694	-1,504
169	Saudi Arabia	-37,767	-33,121	-8,293	-10,091	-8,886	-10,422	-8,800
170	Other	-4,018	5,634	1,604	635	1,510	211	1,186
171	Africa	-33,868	-14,349	-6,094	-5,156	-76	64	1,443
172	Algeria	-8,661	-3,009	-585	-898	-779	-201	-521
173	Nigeria	-14,032	-5,383	-2,755	-480	341	42	460
174	South Africa	-1,114	-1,167	-615	-655	-269	-388	-419
175	Other	-10,061	-4,790	-2,140	-3,124	630	610	1,923
176	International organizations and unallocated	566	616	169	150	149	141	149
	Memorandum:							
177	Members of OPEC	-101,598	-70,827	-19,335	-20,901	-15,252	-18,629	-14,592

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 2.4. U.S. International Trade in Goods, Balance of Payments Adjustments

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
1	Exports of goods, Census basis	1,545,703	1,579,593	392,390	394,463	403,755	396,577	405,090
2	Plus: Balance of payments adjustments, net	15,986	13,191	2,598	3,626	3,348	2,959	3,719
3	Exports under U.S. military agency sales contracts	-40	-1,608	-970	75	-418	-144	-42
4	Goods procured in U.S. ports by foreign carriers	17,760	16,876	4,127	4,180	4,288	4,100	4,461
5	Net exports of goods under merchanting	566	616	169	150	149	141	152
6	Nonmonetary gold	0	0	0	0	0	0	0
7	Private gift parcel remittances	1,717	1,723	477	375	425	368	400
8	Repair of equipment	-4,366	-4,604	-1,085	-1,273	-1,180	-1,170	-1,334
9	Other adjustments, net /1/	349	189	-119	119	85	-336	83
10	Equals: Exports of goods, balance of payments basis (table 2.1, line 1)	1,561,689	1,592,784	394,988	398,088	407,103	399,536	408,809
11	Imports of goods, Census basis	2,276,302	2,268,321	565,889	569,505	569,341	574,737	591,636
12	Plus: Balance of payments adjustments, net	27,482	26,131	6,182	6,519	6,852	7,137	6,338
13	Goods procured in foreign ports by U.S. carriers	13,983	14,028	3,373	3,533	3,532	3,440	3,443
14	Imports by U.S. military agencies	4,613	2,501	461	646	746	787	191
15	Inland freight in Canada and Mexico	6,729	7,463	1,911	1,819	1,890	2,069	2,176
16	Locomotives and railcars	2,369	2,601	563	713	818	812	799
17	Nonmonetary gold	0	0	0	0	0	0	0
18	Repair of equipment	-3,276	-3,323	-889	-866	-763	-713	-899
19	Software revaluation	3,094	2,824	732	671	650	726	626
20	Other adjustments, net /2/	-30	37	31	3	-21	16	2
21	Equals: Imports of goods, balance of payments basis (table 2.1, line 105)	2,303,785	2,294,453	572,071	576,024	576,193	581,875	597,974

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; addition for low-value (below reporting threshold) transactions for 1999-2009 to phase in a revised low-value methodology that was implemented by the U.S. Census Bureau beginning with statistics for 2010; and other coverage adjustments.

2. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; addition for low-value (below reporting threshold) transactions for 1999-2009 to phase in a revised low-value methodology that was implemented by the U.S. Census Bureau beginning with statistics for 2010; and other coverage adjustments.

Table 3.1. U.S. International Trade in Services

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	Exports of services (table 1.1, line 4)	654,850	687,410	170,347	172,668	174,589	174,651	177,447
2	Maintenance and repair services n.i.e.	15,115	16,295	3,527	4,525	4,802	4,223	4,492
3	Transport	83,592	87,267	21,879	21,335	22,180	22,037	22,733
4	Sea transport	17,055	17,175	4,276	4,284	4,348	4,434	4,460
5	Freight	4,178	3,987	987	976	1,019	1,078	1,032
6	Port	12,877	13,188	3,289	3,308	3,329	3,356	3,428
7	Air transport	61,683	65,522	16,381	15,951	16,745	16,509	17,211
8	Passenger	39,364	41,642	10,470	10,086	10,708	10,620	11,170
9	Freight	13,871	14,321	3,567	3,497	3,575	3,529	3,582
10	Port	8,448	9,559	2,344	2,368	2,462	2,360	2,459
11	Other modes of transport	4,854	4,570	1,222	1,100	1,087	1,094	1,062
12	Travel (for all purposes including education) /1/	161,249	173,131	42,637	43,741	44,054	44,129	45,747
13	Business	39,272	39,396	9,628	9,883	9,893	9,991	10,232
14	Expenditures by border, seasonal, and other short-term workers	6,633	7,018	1,778	1,805	1,733	1,714	1,771
15	Other business travel	32,639	32,378	7,850	8,078	8,160	8,277	8,461
16	Personal	121,978	133,736	33,009	33,858	34,160	34,138	35,515
17	Health related	3,176	3,312	818	835	841	854	866
18	Education related	24,858	27,241	6,716	6,957	7,008	7,103	7,254
19	Other personal travel	93,944	103,182	25,475	26,065	26,311	26,181	27,396
20	Insurance services	16,534	16,096	3,960	4,045	4,080	4,007	4,021
21	Direct insurance	4,038	4,203	1,047	1,057	1,064	1,071	1,073
22	Reinsurance	11,077	10,505	2,572	2,637	2,660	2,592	2,608
23	Auxiliary insurance services	1,420	1,388	342	351	357	344	340
24	Financial services	76,605	84,066	20,859	20,734	22,081	21,184	21,629
25	Securities brokerage, underwriting, and related services	16,066	15,879	4,287	3,797	3,642	4,129	4,280
26	Financial management, financial advisory, and custody services	28,971	33,682	8,067	8,108	9,409	8,133	8,297
27	Credit card and other credit-related services	15,542	16,864	4,104	4,392	4,539	4,362	4,543
28	Securities lending, electronic funds transfer, and other services	16,026	17,640	4,400	4,436	4,491	4,560	4,509
29	Charges for the use of intellectual property n.i.e.	125,492	129,178	32,483	32,581	31,866	32,785	33,124
30	Industrial processes	43,252	44,978	11,074	11,066	11,517	11,646	11,736
31	Computer software	40,506	42,907	10,760	11,058	10,261	10,341	10,553
32	Trademarks and franchise fees	22,738	22,799	5,677	5,706	5,685	6,023	6,007
33	Audio-visual and related products	18,884	18,398	4,936	4,728	4,389	4,757	4,814
34	Other intellectual property	113	97	36	23	16	17	15
35	Telecommunications, computer, and information services	32,103	33,409	8,427	8,396	8,303	8,057	8,144
36	Telecommunications services	13,756	14,154	3,663	3,554	3,359	3,222	3,285
37	Computer services	12,086	12,346	2,970	3,104	3,231	3,071	3,076
38	Information services	6,261	6,909	1,793	1,738	1,712	1,764	1,783
39	Other business services	119,892	123,447	30,352	30,970	31,570	31,662	31,680
40	Research and development services	28,080	30,052	7,499	7,365	7,467	8,595	8,582
41	Professional and management consulting services	53,539	55,758	13,597	14,223	13,933	14,331	14,362
42	Technical, trade-related, and other business services /2/	38,273	37,637	9,256	9,381	10,170	8,736	8,736
43	Government goods and services n.i.e.	24,267	24,522	6,224	6,343	5,653	6,566	5,876
44	Imports of services (table 1.1, line 12)	450,360	462,134	115,063	115,929	117,947	116,848	118,534
45	Maintenance and repair services n.i.e.	7,970	7,620	1,960	1,993	1,797	1,820	1,855
46	Transport	85,029	90,754	22,477	22,521	23,299	23,051	23,498
47	Sea transport	33,206	36,256	9,081	9,228	9,066	8,960	8,975
48	Freight	31,401	34,189	8,568	8,696	8,534	8,417	8,423
49	Port	1,805	2,067	513	532	532	543	552
50	Air transport	47,458	50,232	12,344	12,257	13,170	13,070	13,470
51	Passenger	29,565	32,029	7,864	7,734	8,493	8,497	8,799
52	Freight	6,177	6,325	1,522	1,568	1,686	1,677	1,785
53	Port	11,716	11,878	2,958	2,955	2,991	2,896	2,886
54	Other modes of transport	4,365	4,266	1,052	1,036	1,063	1,021	1,053

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Table 3.1. U.S. International Trade in Services

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
55	Travel (for all purposes including education) /1/	100,317	104,677	26,101	26,146	26,766	26,398	27,854
56	Business	20,104	21,228	5,388	5,311	5,305	5,173	5,672
57	Expenditures by border, seasonal, and other short-term workers	1,148	1,195	299	302	299	306	309
58	Other business travel	18,956	20,033	5,089	5,009	5,006	4,867	5,363
59	Personal	80,213	83,449	20,714	20,835	21,461	21,225	22,182
60	Health related	1,282	1,443	355	366	377	388	400
61	Education related	6,103	6,490	1,619	1,635	1,642	1,659	1,681
62	Other personal travel	72,828	75,516	18,739	18,834	19,442	19,178	20,102
63	Insurance services	53,203	50,454	12,680	12,920	12,348	11,966	11,752
64	Direct insurance	5,028	4,911	1,246	1,264	1,227	1,160	1,242
65	Reinsurance	46,317	44,177	11,099	11,316	10,810	10,497	10,186
66	Auxiliary insurance services	1,858	1,366	335	340	311	309	324
67	Financial services	16,975	18,683	4,620	4,626	5,058	4,615	4,696
68	Securities brokerage, underwriting, and related services	3,513	3,637	918	892	925	918	947
69	Financial management, financial advisory, and custody services	4,478	5,354	1,347	1,320	1,455	1,358	1,330
70	Credit card and other credit-related services	5,332	6,160	1,495	1,533	1,742	1,471	1,532
71	Securities lending, electronic funds transfer, and other services	3,652	3,531	861	881	936	868	887
72	Charges for the use of intellectual property n.i.e.	39,502	39,015	9,720	9,438	9,855	10,514	10,021
73	Industrial processes	22,262	22,353	5,605	5,325	5,729	5,726	5,802
74	Computer software	6,888	6,633	1,644	1,529	1,657	1,531	1,525
75	Trademarks and franchise fees	4,495	4,643	1,117	1,244	1,106	1,052	1,084
76	Audio-visual and related products	5,474	5,275	1,340	1,296	1,333	2,166	1,578
77	Other intellectual property	383	112	15	45	29	39	31
78	Telecommunications, computer, and information services	32,156	32,877	8,322	8,295	8,415	8,276	8,333
79	Telecommunications services	7,182	7,298	1,893	1,759	1,900	1,727	1,708
80	Computer services	23,221	23,643	5,911	6,051	6,034	6,041	6,102
81	Information services	1,753	1,936	518	485	481	508	523
82	Other business services	87,347	92,710	22,787	23,633	24,183	24,151	24,495
83	Research and development services	28,713	32,142	7,807	8,214	8,502	8,785	9,045
84	Professional and management consulting services	33,269	34,480	8,588	8,607	8,674	9,495	9,552
85	Technical, trade-related, and other business services /2/	25,365	26,088	6,392	6,812	7,007	5,871	5,898
86	Government goods and services n.i.e.	27,861	25,343	6,396	6,357	6,227	6,057	6,030
87	Balance on services (line 1 less line 44)	204,490	225,276	55,284	56,739	56,642	57,803	58,913
	Supplemental detail on insurance transactions:							
88	Premiums received	29,203	29,556	7,194	7,485	7,622	7,416	7,348
89	Losses paid	16,631	16,061	4,018	4,009	4,000	3,991	3,980
90	Premiums paid	90,475	96,356	23,889	25,242	24,542	23,922	23,901
91	Losses recovered	64,101	66,125	16,464	17,030	17,053	16,708	15,975

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Includes construction, architectural and engineering services, waste treatment, operational leasing, trade-related, and other business services.

Table 3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted

Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	Exports of services (table 3.1, line 1)	654,850	687,410	170,347	172,668	174,589	174,651	177,447
2	France	17,858	19,488	5,130	4,753	4,877	5,227	5,279
3	Germany	27,004	27,529	6,933	6,669	7,271	7,105	7,176
4	Italy	8,716	9,352	2,239	2,538	2,294	2,453	2,536
5	United Kingdom	59,173	60,269	15,109	15,140	15,114	15,292	15,630
6	Canada	61,533	63,281	15,833	15,649	15,942	15,688	15,875
7	Brazil	25,046	26,640	6,679	6,634	6,691	6,836	6,852
8	Mexico	28,205	29,855	7,469	7,589	7,446	7,406	7,354
9	China	33,090	37,761	9,092	9,815	9,919	10,205	10,506
10	India	12,350	13,470	3,414	3,390	3,459	3,487	3,698
11	Japan	46,529	46,270	11,558	11,527	11,556	11,752	12,365
12	Korea, Republic of	17,986	20,904	5,043	5,801	5,275	5,229	5,274
13	Saudi Arabia	7,947	9,240	2,267	2,596	2,229	2,555	1,929
14	All other countries	309,415	323,352	80,461	80,928	81,158	81,749	83,659
15	Residual /1/	0	0	-879	-360	1,359	-333	-685
	Memoranda:							
16	European Union	199,449	205,912	51,701	51,099	51,585	52,811	54,486
17	Members of OPEC	28,562	31,076	7,461	8,038	8,016	8,325	7,369
18	Imports of services (table 3.1, line 44)	450,360	462,134	115,063	115,929	117,947	116,848	118,534
19	France	16,490	15,219	3,883	3,781	3,722	3,831	4,003
20	Germany	31,369	32,873	8,309	8,277	8,172	8,209	8,494
21	Italy	10,871	10,825	2,686	2,733	2,732	2,909	2,740
22	United Kingdom	47,497	47,779	11,783	12,004	12,262	12,263	12,074
23	Canada	30,799	30,452	7,593	7,628	7,563	7,629	7,648
24	Brazil	7,550	7,347	1,807	1,790	1,882	1,722	1,714
25	Mexico	15,469	17,766	4,340	4,533	4,670	4,758	5,025
26	China	13,373	14,327	3,583	3,551	3,480	3,560	3,694
27	India	18,495	19,041	4,722	4,823	4,865	4,745	4,892
28	Japan	27,208	30,006	7,557	7,439	7,664	7,543	7,843
29	Korea, Republic of	10,424	10,756	2,662	2,671	2,701	2,610	2,636
30	Saudi Arabia	1,090	1,362	285	423	343	338	331
31	All other countries	219,723	224,381	56,119	55,609	57,388	57,585	57,833
32	Residual /1/	0	0	-266	667	501	-853	-393
	Memoranda:							
33	European Union	157,702	163,538	41,057	40,923	41,434	42,151	42,339
34	Members of OPEC	9,720	9,668	2,419	2,453	2,407	2,312	2,349
35	Balance on services (line 1 less line 18)	204,490	225,276	55,284	56,739	56,642	57,803	58,913
36	France	1,368	4,269	1,248	972	1,155	1,396	1,276
37	Germany	-4,366	-5,344	-1,376	-1,608	-900	-1,104	-1,318
38	Italy	-2,155	-1,473	-447	-195	-439	-456	-204
39	United Kingdom	11,676	12,490	3,325	3,136	2,851	3,029	3,555
40	Canada	30,733	32,829	8,240	8,021	8,379	8,059	8,228
41	Brazil	17,496	19,293	4,873	4,844	4,809	5,114	5,138
42	Mexico	12,736	12,089	3,129	3,056	2,776	2,648	2,329
43	China	19,717	23,434	5,509	6,263	6,439	6,644	6,812
44	India	-6,145	-5,571	-1,308	-1,433	-1,407	-1,258	-1,194
45	Japan	19,321	16,264	4,000	4,089	3,892	4,209	4,522
46	Korea, Republic of	7,561	10,148	2,380	3,130	2,574	2,619	2,639
47	Saudi Arabia	6,857	7,878	1,983	2,172	1,886	2,217	1,598
48	All other countries	89,692	98,971	24,342	25,319	23,770	24,164	25,826
49	Residual /1/	0	0	-613	-1,027	857	521	-293
	Memoranda:							
50	European Union	41,747	42,374	10,644	10,176	10,151	10,659	12,147
51	Members of OPEC	18,842	21,408	5,043	5,585	5,609	6,012	5,020

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Table 3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted
Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. The residual is calculated as the difference between the service type-based seasonally adjusted total and the sum of the individual countries and the all other countries aggregate. The seasonally adjusted country and world area data will not sum to the seasonally adjusted service type-based totals because the seasonally adjusted country and world area data and the service type-based totals are derived from different aggregations of the export and import data and from different seasonal adjustment models.

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted
Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	Exports of services (table 3.1, line 1)	654,850	687,410	167,558	179,815	173,845	171,092	174,453
2	Europe	243,600	252,518	63,401	65,156	64,885	61,072	66,578
3	European Union	199,449	205,912	51,605	53,108	52,884	49,575	54,445
4	Euro area	123,917	129,197	32,427	33,558	33,082	31,418	34,544
5	Belgium	5,542	5,562	1,446	1,419	1,382	1,292	1,436
6	France	17,858	19,488	5,046	5,190	4,994	4,720	5,222
7	Germany	27,004	27,529	6,792	6,968	7,494	6,432	7,327
8	Italy	8,716	9,352	2,035	3,087	2,276	2,117	2,313
9	Luxembourg	5,960	6,040	1,578	1,475	1,515	1,418	1,464
10	Netherlands	16,343	15,855	4,310	4,092	3,978	3,820	4,177
11	Other Euro area	42,495	45,371	11,219	11,326	11,442	11,620	12,605
12	United Kingdom	59,173	60,269	15,269	15,551	15,515	14,289	15,814
13	Other European Union	16,359	16,447	3,909	3,999	4,287	3,869	4,087
14	Europe excluding European Union	44,151	46,606	11,795	12,048	12,001	11,497	12,132
15	Canada	61,533	63,281	16,758	15,261	15,099	16,002	16,801
16	Latin America and Other Western Hemisphere	122,712	131,463	31,708	33,617	34,975	30,887	32,261
17	South and Central America	87,241	93,188	22,555	23,627	25,071	21,997	23,046
18	Argentina	6,240	6,672	1,634	1,694	1,709	1,648	1,642
19	Brazil	25,046	26,640	6,676	6,454	7,161	6,551	6,840
20	Mexico	28,205	29,855	7,173	7,790	7,806	6,958	7,250
21	Venezuela	6,460	7,025	1,452	1,866	2,179	1,465	1,517
22	Other South and Central America	21,290	22,996	5,619	5,823	6,216	5,375	5,797
23	Other Western Hemisphere	35,470	38,275	9,154	9,990	9,904	8,890	9,215
24	Asia and Pacific	186,724	196,913	45,486	53,968	47,916	52,056	48,285
25	Australia	18,748	19,136	5,023	4,901	4,811	4,395	5,050
26	China	33,090	37,761	7,221	11,724	8,802	11,599	8,174
27	Hong Kong	6,536	9,098	2,234	2,458	2,349	2,295	2,404
28	India	12,350	13,470	3,524	3,653	2,804	3,764	3,841
29	Japan	46,529	46,270	10,719	11,995	11,681	11,983	11,499
30	Korea, Republic of	17,986	20,904	4,534	6,423	5,028	5,378	4,759
31	Singapore	13,161	11,404	2,723	2,745	2,903	2,880	3,152
32	Taiwan	11,803	11,807	2,745	2,922	2,961	3,138	3,445
33	Other Asia and Pacific	26,522	27,063	6,763	7,148	6,576	6,624	5,961
34	Middle East	24,160	26,368	6,243	7,402	6,591	6,939	6,337
35	Africa	13,526	14,259	3,314	3,764	3,711	3,469	3,530
36	South Africa	2,902	2,993	746	759	783	660	785
37	Other Africa	10,624	11,266	2,568	3,005	2,928	2,810	2,745
38	International organizations and unallocated	2,595	2,609	648	647	668	665	662
39	Memorandum: Members of OPEC	28,562	31,076	7,053	8,599	8,292	7,906	6,991

Continues on next page

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted
Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
40	Imports of services (table 3.1, line 44)	450,360	462,134	118,663	120,088	115,751	111,210	122,289
41	Europe	189,547	196,832	52,512	52,720	48,400	44,976	54,487
42	European Union	157,702	163,538	43,936	44,293	40,122	36,990	45,369
43	Euro area	98,954	104,793	28,685	28,617	25,538	23,264	29,775
44	Belgium	4,690	5,432	1,455	1,281	1,499	1,284	1,435
45	France	16,490	15,219	4,414	4,173	3,486	3,236	4,448
46	Germany	31,369	32,873	8,606	8,780	8,119	7,463	8,803
47	Italy	10,871	10,825	3,242	3,462	2,265	2,017	3,311
48	Luxembourg	1,549	1,613	426	364	384	370	395
49	Netherlands	8,309	9,332	2,495	2,299	2,394	2,260	2,607
50	Other Euro area	25,676	29,500	8,046	8,258	7,391	6,633	8,775
51	United Kingdom	47,497	47,779	12,315	12,626	12,054	11,274	12,622
52	Other European Union	11,250	10,966	2,936	3,050	2,530	2,452	2,972
53	Europe excluding European Union	31,845	33,294	8,576	8,427	8,278	7,986	9,118
54	Canada	30,799	30,452	7,856	8,759	7,136	6,669	7,904
55	Latin America and Other Western Hemisphere	89,847	91,123	22,394	22,708	23,305	23,562	22,793
56	South and Central America	40,039	42,553	10,106	10,300	11,360	11,283	11,024
57	Argentina	1,881	1,780	424	430	453	422	339
58	Brazil	7,550	7,347	1,784	1,802	1,931	1,695	1,686
59	Mexico	15,469	17,766	4,226	4,253	4,714	5,154	4,883
60	Venezuela	779	700	192	157	158	154	170
61	Other South and Central America	14,360	14,961	3,481	3,657	4,105	3,859	3,946
62	Other Western Hemisphere	49,808	48,570	12,288	12,408	11,944	12,279	11,768
63	Asia and Pacific	114,314	118,796	29,614	29,211	30,675	29,596	30,386
64	Australia	6,900	6,948	1,670	1,681	1,841	1,677	1,697
65	China	13,373	14,327	3,708	3,645	3,541	3,295	3,832
66	Hong Kong	7,055	7,198	1,727	1,712	1,944	1,917	1,886
67	India	18,495	19,041	4,664	4,791	4,968	4,738	4,834
68	Japan	27,208	30,006	7,557	7,439	7,664	7,543	7,843
69	Korea, Republic of	10,424	10,756	2,694	2,727	2,644	2,588	2,668
70	Singapore	5,606	5,559	1,467	1,379	1,463	1,227	1,252
71	Taiwan	7,237	7,224	1,789	1,746	1,874	1,875	1,813
72	Other Asia and Pacific	18,015	17,738	4,338	4,091	4,735	4,736	4,561
73	Middle East	15,602	15,575	3,890	4,085	3,893	3,760	4,065
74	Africa	8,934	9,102	2,336	2,540	2,279	1,814	2,431
75	South Africa	1,767	1,695	420	503	419	343	420
76	Other Africa	7,167	7,407	1,916	2,037	1,860	1,471	2,011
77	International organizations and unallocated	1,317	253	61	65	64	833	223
78	Memorandum: Members of OPEC	9,720	9,668	2,395	2,475	2,395	2,264	2,386

Continues on next page

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted
Detail

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
79	Balance on services (line 1 less line 40)	204,490	225,276	48,895	59,727	58,094	59,881	52,165
80	Europe	54,053	55,686	10,889	12,435	16,485	16,096	12,091
81	European Union	41,747	42,374	7,670	8,814	12,762	12,585	9,076
82	Euro area	24,963	24,403	3,742	4,941	7,544	8,153	4,769
83	Belgium	852	129	-9	138	-116	8	1
84	France	1,368	4,269	632	1,017	1,509	1,483	773
85	Germany	-4,366	-5,344	-1,813	-1,812	-625	-1,031	-1,476
86	Italy	-2,155	-1,473	-1,207	-375	10	99	-997
87	Luxembourg	4,411	4,428	1,152	1,111	1,132	1,048	1,069
88	Netherlands	8,034	6,523	1,815	1,794	1,583	1,559	1,571
89	Other Euro area	16,819	15,872	3,173	3,068	4,051	4,987	3,829
90	United Kingdom	11,676	12,490	2,954	2,925	3,462	3,015	3,192
91	Other European Union	5,109	5,481	974	949	1,757	1,417	1,115
92	Europe excluding European Union	12,306	13,312	3,219	3,621	3,723	3,511	3,014
93	Canada	30,733	32,829	8,902	6,502	7,963	9,333	8,897
94	Latin America and Other Western Hemisphere	32,865	40,340	9,314	10,910	11,671	7,325	9,468
95	South and Central America	47,203	50,634	12,449	13,327	13,711	10,714	12,022
96	Argentina	4,360	4,892	1,211	1,264	1,257	1,226	1,303
97	Brazil	17,496	19,293	4,892	4,652	5,230	4,856	5,154
98	Mexico	12,736	12,089	2,947	3,536	3,092	1,804	2,367
99	Venezuela	5,682	6,326	1,260	1,709	2,021	1,311	1,346
100	Other South and Central America	6,930	8,035	2,139	2,166	2,112	1,517	1,851
101	Other Western Hemisphere	-14,338	-10,294	-3,134	-2,418	-2,040	-3,389	-2,553
102	Asia and Pacific	72,410	78,117	15,871	24,757	17,241	22,460	17,899
103	Australia	11,848	12,188	3,353	3,221	2,970	2,718	3,353
104	China	19,717	23,434	3,513	8,079	5,261	8,305	4,342
105	Hong Kong	-519	1,900	507	746	405	377	518
106	India	-6,145	-5,571	-1,140	-1,139	-2,164	-974	-993
107	Japan	19,321	16,264	3,161	4,556	4,017	4,440	3,656
108	Korea, Republic of	7,561	10,148	1,841	3,696	2,385	2,790	2,091
109	Singapore	7,555	5,845	1,256	1,366	1,440	1,653	1,901
110	Taiwan	4,566	4,583	955	1,176	1,087	1,263	1,632
111	Other Asia and Pacific	8,507	9,325	2,425	3,056	1,841	1,888	1,400
112	Middle East	8,559	10,793	2,354	3,317	2,698	3,179	2,272
113	Africa	4,592	5,157	978	1,224	1,432	1,656	1,099
114	South Africa	1,135	1,298	326	255	364	317	365
115	Other Africa	3,458	3,859	652	969	1,068	1,339	734
116	International organizations and unallocated	1,278	2,356	587	582	604	-167	439
117	Memorandum: Members of OPEC	18,842	21,408	4,658	6,123	5,897	5,641	4,605

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 4.1. U.S. International Transactions in Primary Income

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	Primary income receipts (table 1.1, line 5)	762,885	780,120	193,497	196,002	200,446	200,213	201,733
2	Investment income	756,531	773,425	191,826	194,324	198,759	198,506	200,016
3	Direct investment income	460,329	466,706	115,441	117,248	120,357	116,417	115,252
4	Income on equity	445,620	452,258	111,938	113,654	116,559	113,057	111,818
5	Dividends and withdrawals	155,238	114,508	31,978	25,698	25,751	35,468	30,698
6	Reinvested earnings	290,382	337,750	79,960	87,957	90,808	77,589	81,120
7	Interest	14,709	14,448	3,503	3,593	3,799	3,360	3,434
8	U.S. parents' receipts	10,903	11,196	2,755	2,808	2,833	2,577	2,662
9	U.S. affiliates' receipts	3,806	3,252	748	785	966	783	772
10	Portfolio investment income	260,081	275,704	68,496	69,473	70,968	74,303	76,753
11	Income on equity and investment fund shares	166,425	172,309	42,350	43,934	44,703	47,664	49,595
12	Dividends on equity other than investment fund shares	146,514	152,267	37,192	38,938	39,777	42,302	44,194
13	Income attributable to investment fund shareholders	19,910	20,043	5,158	4,995	4,926	5,362	5,401
14	Interest on debt securities	93,656	103,395	26,146	25,540	26,264	26,639	27,159
15	Short term	1,234	861	231	189	189	178	179
16	Long term	92,423	102,534	25,915	25,351	26,075	26,461	26,980
17	Other investment income	35,648	30,637	7,786	7,525	7,368	7,690	7,937
18	Interest /1/	26,280	20,824	5,333	5,051	4,892	5,182	5,446
19	Income attributable to insurance policyholders	9,368	9,814	2,453	2,474	2,476	2,508	2,492
20	Reserve asset income	474	377	103	78	66	96	74
21	Interest	474	377	103	78	66	96	74
22	Compensation of employees	6,354	6,695	1,671	1,678	1,686	1,707	1,716
23	Primary income payments (table 1.1, line 13)	559,892	580,466	145,990	144,478	145,806	147,783	148,600
24	Investment income	545,088	564,897	142,053	140,557	141,857	143,956	144,605
25	Direct investment income	178,712	175,830	44,894	43,217	43,667	43,206	43,760
26	Income on equity	145,556	144,533	36,891	35,597	36,061	35,192	36,870
27	Dividends and withdrawals	48,017	44,637	6,568	18,176	8,959	16,124	6,939
28	Reinvested earnings	97,538	99,896	30,323	17,421	27,102	19,069	29,931
29	Interest	33,156	31,297	8,003	7,620	7,607	8,014	6,890
30	U.S. affiliates' payments	30,206	28,125	7,223	6,840	6,806	7,264	6,117
31	U.S. parents' payments	2,951	3,172	780	780	800	750	773
32	Portfolio investment income	345,251	372,738	93,019	93,434	94,374	97,277	97,248
33	Income on equity and investment fund shares	96,789	109,317	27,210	27,701	27,435	31,018	30,921
34	Dividends on equity other than investment fund shares	74,370	85,933	21,270	21,845	21,827	24,731	24,598
35	Income attributable to investment fund shareholders	22,419	23,383	5,940	5,856	5,608	6,287	6,323
36	Interest on debt securities	248,463	263,422	65,809	65,733	66,939	66,259	66,327
37	Short term	1,159	938	239	197	196	205	164
38	Long term	247,304	262,484	65,570	65,536	66,743	66,053	66,163
39	Other investment income	21,125	16,329	4,140	3,905	3,815	3,473	3,596
40	Interest /1/	18,216	13,396	3,408	3,173	3,082	2,727	2,853
41	Income attributable to insurance policyholders	2,908	2,933	732	732	733	747	743
42	Compensation of employees	14,804	15,569	3,937	3,922	3,950	3,827	3,996
43	Balance on primary income (line 1 less line 23)	202,993	199,654	47,507	51,524	54,639	52,430	53,132

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily interest on loans and deposits.

Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Receipts							
1	Direct investment income on assets, asset/liability basis (table 4.1, line 3) /1/	460,329	466,706	115,441	117,248	120,357	116,417	115,252
2	Income on equity	445,620	452,258	111,938	113,654	116,559	113,057	111,818
3	Dividends and withdrawals	155,238	114,508	31,978	25,698	25,751	35,468	30,698
4	Reinvested earnings	290,382	337,750	79,960	87,957	90,808	77,589	81,120
5	Interest	14,709	14,448	3,503	3,593	3,799	3,360	3,434
6	U.S. parents' receipts	10,903	11,196	2,755	2,808	2,833	2,577	2,662
7	U.S. affiliates' receipts	3,806	3,252	748	785	966	783	772
8	Less: Adjustments to convert to directional basis	6,757	6,424	1,527	1,565	1,766	1,532	1,545
9	U.S. parents' interest payments	2,951	3,172	780	780	800	750	773
10	U.S. affiliates' interest receipts	3,806	3,252	748	785	966	783	772
11	Equals: Direct investment income on outward investment (U.S. direct investment abroad), directional basis /2/	453,572	460,281	113,913	115,683	118,592	114,884	113,707
12	Income on equity	445,620	452,258	111,938	113,654	116,559	113,057	111,818
13	Dividends and withdrawals	155,238	114,508	31,978	25,698	25,751	35,468	30,698
14	Reinvested earnings	290,382	337,750	79,960	87,957	90,808	77,589	81,120
15	Reinvested earnings without current-cost adjustment	268,739	316,562	74,656	82,671	85,537	72,329	75,867
16	Current-cost adjustment	21,643	21,188	5,304	5,286	5,271	5,260	5,253
17	Interest, net receipts (line 18 less line 19)	7,952	8,024	1,976	2,028	2,033	1,828	1,889
18	U.S. parents' receipts	10,903	11,196	2,755	2,808	2,833	2,577	2,662
19	U.S. parents' payments	2,951	3,172	780	780	800	750	773
20	Direct investment income without current-cost adjustment on outward investment, directional basis (line 11 less line 16) /2/	431,929	439,093	108,609	110,397	113,321	109,624	108,454
21	Manufacturing	61,102	64,233	16,661	15,996	17,022	16,639	15,817
22	Wholesale trade	24,854	22,588	5,567	5,718	5,255	6,545	5,645
23	Finance (including depository institutions) and insurance	47,464	43,947	10,912	11,275	10,682	8,948	10,605
24	Holding companies except bank holding companies	210,693	223,690	54,685	56,371	58,787	55,904	55,252
25	Other	87,817	84,635	20,784	21,036	21,574	21,588	21,135
26	Income on equity without current-cost adjustment (line 12 less line 16)	423,977	431,070	106,634	108,368	111,288	107,797	106,565
27	Manufacturing	60,626	63,718	16,544	15,855	16,912	16,534	15,713
28	Wholesale trade	24,609	22,488	5,542	5,692	5,236	6,479	5,581
29	Finance (including depository institutions) and insurance	46,894	43,407	10,766	11,120	10,541	8,828	10,473
30	Holding companies except bank holding companies	206,175	218,887	53,498	55,167	57,537	54,822	54,103
31	Other	85,673	82,570	20,283	20,535	21,062	21,134	20,695
32	Interest, net receipts	7,952	8,024	1,976	2,028	2,033	1,828	1,889
33	Manufacturing	476	515	117	141	110	105	104
34	Wholesale trade	245	100	25	26	19	67	64
35	Finance (including depository institutions) and insurance	570	540	145	156	142	119	132
36	Holding companies except bank holding companies	4,517	4,803	1,187	1,204	1,250	1,082	1,149
37	Other	2,144	2,065	501	501	512	455	440

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Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Payments							
38	Direct investment income on liabilities, asset/liability basis (table 4.1, line 25) / 1/	178,712	175,830	44,894	43,217	43,667	43,206	43,760
39	Income on equity	145,556	144,533	36,891	35,597	36,061	35,192	36,870
40	Dividends and withdrawals	48,017	44,637	6,568	18,176	8,959	16,124	6,939
41	Reinvested earnings	97,538	99,896	30,323	17,421	27,102	19,069	29,931
42	Interest	33,156	31,297	8,003	7,620	7,607	8,014	6,890
43	U.S. affiliates' payments	30,206	28,125	7,223	6,840	6,806	7,264	6,117
44	U.S. parents' payments	2,951	3,172	780	780	800	750	773
45	Less: Adjustments to convert to directional basis	6,757	6,424	1,527	1,565	1,766	1,532	1,545
46	U.S. parents' interest payments	2,951	3,172	780	780	800	750	773
47	U.S. affiliates' interest receipts	3,806	3,252	748	785	966	783	772
48	Equals: Direct investment income on inward investment (foreign direct investment in the United States), directional basis / 2/	171,955	169,406	43,366	41,652	41,901	41,674	42,215
49	Income on equity	145,556	144,533	36,891	35,597	36,061	35,192	36,870
50	Dividends and withdrawals	48,017	44,637	6,568	18,176	8,959	16,124	6,939
51	Reinvested earnings	97,538	99,896	30,323	17,421	27,102	19,069	29,931
52	Reinvested earnings without current-cost adjustment	91,988	94,404	28,950	16,048	25,729	17,705	28,568
53	Current-cost adjustment	5,550	5,492	1,373	1,373	1,373	1,364	1,363
54	Interest, net payments (line 55 less line 56)	26,400	24,873	6,475	6,055	5,841	6,481	5,345
55	U.S. affiliates' payments	30,206	28,125	7,223	6,840	6,806	7,264	6,117
56	U.S. affiliates' receipts	3,806	3,252	748	785	966	783	772
57	Direct investment income without current-cost adjustment on inward investment, directional basis (line 48 less line 53) / 2/	166,405	163,914	41,993	40,279	40,528	40,310	40,852
58	Manufacturing	68,584	61,023	14,735	14,632	16,143	16,313	17,300
59	Wholesale trade	15,262	21,538	5,976	5,483	5,301	5,880	5,900
60	Finance (including depository institutions) and insurance	29,534	34,240	7,919	7,552	9,798	6,935	7,302
61	Other	53,025	47,113	13,363	12,613	9,286	11,181	10,350
62	Income on equity without current-cost adjustment (line 49 less line 53)	140,006	139,041	35,518	34,224	34,688	33,828	35,507
63	Manufacturing	58,096	50,160	12,057	12,052	13,419	13,756	14,927
64	Wholesale trade	13,437	19,857	5,483	5,022	4,971	5,467	5,434
65	Finance (including depository institutions) and insurance	27,587	32,929	7,542	7,252	9,576	6,721	7,037
66	Other	40,886	36,095	10,437	9,898	6,721	7,884	8,109
67	Interest, net payments	26,400	24,873	6,475	6,055	5,841	6,481	5,345
68	Manufacturing	10,488	10,863	2,678	2,579	2,724	2,557	2,374
69	Wholesale trade	1,826	1,681	494	461	330	413	465
70	Finance (including depository institutions) and insurance	1,947	1,311	377	300	221	214	265
71	Other	12,139	11,018	2,926	2,715	2,565	3,297	2,241

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Income on an asset/liability basis is organized according to whether the income derives from an asset or a liability. Income receipts derive from U.S. parent and U.S. affiliate claims (assets), and income payments derive from U.S. affiliate and U.S. parent liabilities.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income receipts derive from U.S. parent claims and liabilities, and income payments derive from U.S. affiliate claims and liabilities.

Table 4.3. U.S. International Transactions in Primary Income on Portfolio Investment by Sector

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	Receipts on assets by sector of U.S. holder Portfolio investment income (table 4.1, line 10)	260,081	275,704	68,496	69,473	70,968	74,303	76,753
2	Deposit-taking institutions except central bank	14,487	15,840	3,945	3,982	4,073	3,074	2,992
3	Income on equity and investment fund shares	6,657	6,892	1,694	1,757	1,788	848	828
4	Interest on debt securities	7,830	8,948	2,251	2,224	2,285	2,226	2,164
5	Short term	97	43	9	9	14	19	19
6	Long term	7,733	8,905	2,242	2,216	2,271	2,207	2,145
7	Other financial institutions	205,630	219,855	54,626	55,383	56,713	61,652	64,415
8	Income on equity and investment fund shares	134,804	139,571	34,304	35,586	36,210	40,801	42,884
9	Interest on debt securities	70,826	80,284	20,322	19,797	20,503	20,851	21,531
10	Short term	1,122	810	219	178	175	159	160
11	Long term	69,705	79,474	20,103	19,619	20,328	20,693	21,371
12	Nonfinancial institutions except general government	39,963	40,009	9,925	10,109	10,182	9,577	9,346
13	Income on equity and investment fund shares	24,964	25,846	6,353	6,590	6,705	6,015	5,882
14	Interest on debt securities	15,000	14,163	3,573	3,519	3,476	3,562	3,464
15	Short term	15	8	2	3	1	1	(*)
16	Long term	14,985	14,156	3,571	3,516	3,476	3,561	3,464
17	Payments on liabilities by sector of U.S. issuer Portfolio investment income (table 4.1, line 32)	345,251	372,738	93,019	93,434	94,374	97,277	97,248
18	Deposit-taking institutions except central bank	17,559	17,720	4,380	4,418	4,542	4,467	4,416
19	Income on equity and investment fund shares	5,807	6,559	1,633	1,662	1,646	1,625	1,453
20	Interest on debt securities	11,751	11,161	2,747	2,756	2,895	2,841	2,963
21	Short term	178	140	40	41	20	23	24
22	Long term	11,573	11,020	2,707	2,714	2,875	2,818	2,939
23	Other financial institutions	109,641	112,077	28,163	28,006	27,998	27,716	27,552
24	Income on equity and investment fund shares	26,133	29,516	7,347	7,479	7,408	7,513	7,365
25	Interest on debt securities	83,508	82,561	20,816	20,527	20,591	20,203	20,186
26	Federally sponsored agency securities	35,670	32,348	8,091	7,968	7,804	7,842	7,864
27	Short term	44	27	6	6	7	6	8
28	Long term	35,626	32,320	8,085	7,961	7,797	7,836	7,856
29	Other securities	47,838	50,213	12,725	12,559	12,787	12,361	12,322
30	Short term	182	137	38	30	30	30	31
31	Long term	47,656	50,076	12,687	12,529	12,757	12,331	12,291
32	Nonfinancial institutions except general government	119,397	135,448	33,680	34,166	34,532	38,175	38,589
33	Income on equity and investment fund shares	64,848	73,242	18,231	18,560	18,381	21,880	22,103
34	Interest on debt securities	54,549	62,206	15,449	15,606	16,151	16,295	16,486
35	Short term	5	2	1	1	0	0	0
36	Long term	54,545	62,204	15,448	15,606	16,151	16,295	16,486
37	General government	98,654	107,494	26,797	26,844	27,302	26,920	26,691
38	Interest on debt securities	98,654	107,494	26,797	26,844	27,302	26,920	26,691
39	U.S. Treasury securities	95,834	104,877	26,145	26,193	26,663	26,265	26,041
40	Short term	750	631	155	119	139	145	101
41	Long term	95,084	104,247	25,990	26,073	26,525	26,119	25,940
42	State and local government long-term securities	2,820	2,616	652	652	639	655	651

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 4.4. U.S. International Transactions in Primary Income on Other Investment by Sector

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Receipts on assets by sector of U.S. holder							
1	Other investment income (table 4.1, line 17)	35,648	30,637	7,786	7,525	7,368	7,690	7,937
2	Central bank	266	29	12	2	0	1	1
3	Interest /1/	266	29	12	2	0	1	1
4	Deposit-taking institutions except central bank	13,795	11,420	2,896	2,712	2,833	2,846	2,999
5	Interest /2/	13,795	11,420	2,896	2,712	2,833	2,846	2,999
6	Other financial institutions and nonfinancial institutions except general government	20,391	18,156	4,593	4,580	4,316	4,635	4,700
7	Interest /2/	11,023	8,342	2,140	2,106	1,840	2,127	2,208
8	Income attributable to insurance policyholders	9,368	9,814	2,453	2,474	2,476	2,508	2,492
9	General government	1,196	1,033	285	231	218	209	237
10	Interest	1,196	1,033	285	231	218	209	237
	Payments on liabilities by sector of U.S. issuer							
11	Other investment income (table 4.1, line 39)	21,125	16,329	4,140	3,905	3,815	3,473	3,596
12	Central bank	132	111	29	20	24	20	25
13	Interest /1/	132	111	29	20	24	20	25
14	Deposit-taking institutions except central bank	6,547	4,514	1,129	1,075	1,098	1,005	1,035
15	Interest /2/	6,547	4,514	1,129	1,075	1,098	1,005	1,035
16	Other financial institutions and nonfinancial institutions except general government	14,388	11,661	2,972	2,800	2,680	2,432	2,521
17	Interest /2/	11,480	8,728	2,240	2,068	1,947	1,685	1,778
18	Income attributable to insurance policyholders	2,908	2,933	732	732	733	747	743
19	General government	57	43	9	10	13	16	14
20	Interest (on special drawing rights allocations)	57	43	9	10	13	16	14

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Includes fees.

2. Primarily interest on loans and deposits.

Table 5.1. U.S. International Transactions in Secondary Income

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	Secondary income (current transfer) receipts (table 1.1, line 8)	105,835	118,429	28,078	30,184	31,876	31,689	39,871
2	U.S. government transfers /1/	24,509	26,802	5,679	6,602	8,108	8,518	17,367
3	Private transfers /2/	81,326	91,628	22,399	23,582	23,768	23,170	22,504
4	Secondary income (current transfer) payments (table 1.1, line 16)	231,972	241,945	59,931	61,816	61,384	61,695	61,257
5	U.S. government transfers	55,207	54,296	13,544	14,502	13,050	13,526	12,980
6	U.S. government grants /3/	45,903	45,046	11,224	12,164	10,723	11,079	10,506
7	U.S. government pensions and other transfers /4/	9,305	9,251	2,320	2,338	2,328	2,446	2,474
8	Private transfers	176,765	187,649	46,387	47,314	48,334	48,169	48,278
9	Personal transfers /5/	37,708	38,021	9,495	9,505	9,526	9,558	9,582
10	Other current transfers /6/	139,057	149,627	36,892	37,809	38,808	38,611	38,696
11	Balance on secondary income (line 1 less line 4)	-126,138	-123,515	-31,854	-31,632	-29,508	-30,006	-21,386

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily withholding taxes received and fines levied by U.S. government agencies.

2. Primarily insurance-related transfers: pensions and benefits received from Canada, Germany, and the United Kingdom; antitrust-related class-action lawsuits; and personal transfers received by U.S. residents.

3. Nonmilitary and military assistance provided to foreigners in the form of goods, services, or cash under programs enacted by the U.S. Congress.

4. Primarily U.S. government social security and retirement benefits paid to former U.S. residents who reside abroad and contributions to international organizations and commissions to meet the financial obligations of membership and to fund United Nations peacekeeping operations.

5. Personal transfers (sometimes called remittances) from U.S. resident immigrants to foreign residents.

6. Primarily insurance-related transfers: withholding taxes paid by U.S. companies; and charitable donations by U.S. entities.

Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Acquisition of assets / transactions for outward investment							
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) / 1/	375,537	408,243	120,947	105,008	104,296	31,564	89,161
2	Equity	319,024	352,106	87,046	99,586	86,087	50,091	85,016
3	Equity other than reinvestment of earnings	28,642	14,356	7,087	11,630	-4,721	-27,498	3,896
4	Reinvestment of earnings	290,382	337,750	79,960	87,957	90,808	77,589	81,120
5	Debt instruments	56,513	56,137	33,900	5,422	18,210	-18,527	4,145
6	U.S. parents' claims	17,062	23,299	22,305	2,037	1,645	-98	3,392
7	U.S. affiliates' claims	39,451	32,838	11,596	3,385	16,565	-18,429	753
8	Less: Adjustments to convert to directional basis	42,547	58,712	20,755	15,789	21,708	-14,302	9,145
9	U.S. parents' liabilities	3,096	25,874	9,159	12,404	5,143	4,127	8,392
10	U.S. affiliates' claims	39,451	32,838	11,596	3,385	16,565	-18,429	753
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis / 2/	332,990	349,531	100,192	89,219	82,589	45,866	80,016
12	Equity	319,024	352,106	87,046	99,586	86,087	50,091	85,016
13	Equity other than reinvestment of earnings (line 14 less line 15)	28,642	14,356	7,087	11,630	-4,721	-27,498	3,896
14	Increases	104,890	72,036	22,844	21,164	16,818	12,865	8,584
15	Decreases	76,248	57,680	15,758	9,534	21,539	40,362	4,688
16	Reinvestment of earnings	290,382	337,750	79,960	87,957	90,808	77,589	81,120
17	Reinvestment of earnings without current-cost adjustment	268,739	316,562	74,656	82,671	85,537	72,329	75,867
18	Current-cost adjustment	21,643	21,188	5,304	5,286	5,271	5,260	5,253
19	Debt instruments (line 20 less line 21)	13,967	-2,575	13,145	-10,367	-3,498	-4,225	-5,000
20	U.S. parents' claims	17,062	23,299	22,305	2,037	1,645	-98	3,392
21	U.S. parents' liabilities	3,096	25,874	9,159	12,404	5,143	4,127	8,392
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) / 2/	311,347	328,343	94,888	83,933	77,318	40,606	74,763
23	Manufacturing	61,087	62,056	12,184	20,389	12,072	9,458	11,719
24	Wholesale trade	20,774	11,171	9,530	618	2,931	8,565	4,821
25	Finance (including depository institutions) and insurance	16,101	22,248	2,907	11,708	-228	7,755	-5,114
26	Holding companies except bank holding companies	142,087	174,207	52,812	41,546	52,528	-1,975	45,634
27	Other	71,298	58,660	17,455	9,672	10,014	16,803	17,702
28	Equity other than reinvestment of earnings	28,642	14,356	7,087	11,630	-4,721	-27,498	3,896
29	Manufacturing	8,907	9,002	1,862	6,136	722	-134	-118
30	Wholesale trade	2,587	203	169	-33	194	523	276
31	Finance (including depository institutions) and insurance	906	1,102	-1,712	6,112	-4,033	1,871	16
32	Holding companies except bank holding companies	4,611	5,978	5,309	147	1,342	-31,895	1,837
33	Other	11,631	-1,929	1,457	-731	-2,946	2,136	1,884
34	Reinvestment of earnings without current-cost adjustment	268,739	316,562	74,656	82,671	85,537	72,329	75,867
35	Manufacturing	43,874	50,283	12,787	11,899	14,275	12,769	12,194
36	Wholesale trade	18,079	16,145	4,323	3,845	3,800	4,210	3,623
37	Finance (including depository institutions) and insurance	26,742	24,513	5,403	7,123	5,605	4,968	6,030
38	Holding companies except bank holding companies	118,039	161,482	36,369	43,930	45,149	34,553	40,494
39	Other	62,005	64,139	15,775	15,874	16,709	15,828	13,525
40	Debt instruments	13,967	-2,575	13,145	-10,367	-3,498	-4,225	-5,000
41	Manufacturing	8,307	2,771	-2,465	2,355	-2,924	-3,178	-357
42	Wholesale trade	108	-5,177	5,038	-3,193	-1,063	3,832	922
43	Finance (including depository institutions) and insurance	-11,547	-3,367	-784	-1,528	-1,800	915	-11,160
44	Holding companies except bank holding companies	19,437	6,747	11,134	-2,531	6,038	-4,634	3,303
45	Other	-2,338	-3,550	223	-5,471	-3,749	-1,161	2,292

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Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Incurrence of liabilities / transactions for inward investment							
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) / 1/	217,777	294,972	82,156	71,130	97,161	-121,707	72,011
47	Equity	191,427	226,834	61,980	55,579	69,487	-100,419	63,090
48	Equity other than reinvestment of earnings	93,889	126,938	31,657	38,158	42,385	-119,488	33,159
49	Reinvestment of earnings	97,538	99,896	30,323	17,421	27,102	19,069	29,931
50	Debt instruments	26,349	68,138	20,175	15,551	27,673	-21,288	8,921
51	U.S. affiliates' liabilities	23,254	42,264	11,016	3,147	22,530	-25,415	529
52	U.S. parents' liabilities	3,096	25,874	9,159	12,404	5,143	4,127	8,392
53	Less: Adjustments to convert to directional basis	42,547	58,712	20,755	15,789	21,708	-14,302	9,145
54	U.S. parents' liabilities	3,096	25,874	9,159	12,404	5,143	4,127	8,392
55	U.S. affiliates' claims	39,451	32,838	11,596	3,385	16,565	-18,429	753
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis / 2/	175,230	236,260	61,400	55,341	75,453	-107,405	62,865
57	Equity	191,427	226,834	61,980	55,579	69,487	-100,419	63,090
58	Equity other than reinvestment of earnings (line 59 less line 60)	93,889	126,938	31,657	38,158	42,385	-119,488	33,159
59	Increases	127,813	162,316	42,151	45,607	54,012	20,670	39,844
60	Decreases	33,924	35,378	10,494	7,449	11,627	140,157	6,686
61	Reinvestment of earnings	97,538	99,896	30,323	17,421	27,102	19,069	29,931
62	Reinvestment of earnings without current-cost adjustment	91,988	94,404	28,950	16,048	25,729	17,705	28,568
63	Current-cost adjustment	5,550	5,492	1,373	1,373	1,373	1,364	1,363
64	Debt instruments (line 65 less line 66)	-16,197	9,426	-580	-238	5,965	-6,986	-224
65	U.S. affiliates' liabilities	23,254	42,264	11,016	3,147	22,530	-25,415	529
66	U.S. affiliates' claims	39,451	32,838	11,596	3,385	16,565	-18,429	753
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) / 2/	169,680	230,768	60,027	53,968	74,080	-108,769	61,502
68	Manufacturing	93,825	94,973	25,277	18,299	38,759	28,154	32,515
69	Wholesale trade	21,591	31,733	1,546	6,514	9,625	-4,659	9,532
70	Finance (including depository institutions) and insurance	3,922	28,083	5,132	4,043	8,842	4,453	4,431
71	Other	50,343	75,980	28,073	25,112	16,854	-136,717	15,024
72	Equity other than reinvestment of earnings	93,889	126,938	31,657	38,158	42,385	-119,488	33,159
73	Manufacturing	51,424	54,200	14,019	9,486	29,091	2,515	19,108
74	Wholesale trade	6,819	15,171	980	2,259	2,309	893	6,717
75	Finance (including depository institutions) and insurance	2,779	4,363	-400	31	5,019	2,410	-577
76	Other	32,867	53,204	17,057	26,382	5,967	-125,306	7,910
77	Reinvestment of earnings without current-cost adjustment	91,988	94,404	28,950	16,048	25,729	17,705	28,568
78	Manufacturing	42,914	37,460	11,284	4,871	12,087	10,841	13,789
79	Wholesale trade	10,122	15,150	4,486	4,285	3,363	-38	4,176
80	Finance (including depository institutions) and insurance	15,749	18,045	5,430	1,670	5,693	3,573	4,396
81	Other	23,204	23,749	7,750	5,221	4,587	3,328	6,207
82	Debt instruments	-16,197	9,426	-580	-238	5,965	-6,986	-224
83	Manufacturing	-514	3,313	-26	3,941	-2,419	14,798	-382
84	Wholesale trade	4,650	1,412	-3,921	-30	3,953	-5,514	-1,361
85	Finance (including depository institutions) and insurance	-14,606	5,674	101	2,342	-1,869	-1,530	612
86	Other	-5,728	-973	3,266	-6,491	6,300	-14,740	906

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Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.

Table 7.1. U.S. International Financial Transactions for Portfolio Investment

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Assets and liabilities by instrument							
1	Net U.S. acquisition of portfolio investment assets (table 1.1, line 21)	239,773	489,877	115,004	61,121	155,892	100,674	184,874
	By type of foreign security:							
2	Equity and investment fund shares	103,254	275,244	92,820	19,686	95,443	81,259	85,615
3	Equity other than investment fund shares	90,849	243,100	81,515	17,447	84,925	72,117	76,292
4	Investment fund shares	12,406	32,144	11,306	2,238	10,518	9,142	9,324
5	Debt securities	136,519	214,633	22,184	41,435	60,449	19,415	99,259
6	Short term	-6,598	45,373	20,489	17,508	-14,913	-12,213	41,347
7	Negotiable certificates of deposit	-14,565	-13,036	-12,686	-8,429	10,827	-12,882	1,506
8	Commercial paper	48,241	66,680	42,666	11,557	-13,007	4,642	26,226
9	Other short-term securities	-40,275	-8,271	-9,491	14,380	-12,733	-3,974	13,615
10	Long term	143,117	169,260	1,695	23,927	75,362	31,629	57,912
11	Government securities	42,681	47,735	465	6,549	20,566	8,970	16,569
12	Corporate bonds and notes	101,910	122,226	1,912	17,831	54,213	23,352	41,262
13	Negotiable certificates of deposit	-1,474	-701	-682	-453	582	-693	81
14	Net U.S. incurrence of portfolio investment liabilities (table 1.1, line 26)	746,996	490,943	-25,746	207,881	153,226	237,867	74,774
	By type of U.S. security acquired by foreign residents:							
15	Equity and investment fund shares	239,060	-85,407	-32,706	61,828	-91,980	93,624	701
16	Equity other than investment fund shares	183,756	-67,538	-25,566	48,758	-73,179	74,646	557
17	Investment fund shares	55,304	-17,869	-7,140	13,071	-18,801	18,977	143
18	Debt securities	507,936	576,351	6,960	146,052	245,207	144,244	74,074
19	Short term	16,281	46,718	-32,741	-52,805	63,085	12,897	-27,265
20	Treasury bills and certificates	13,981	24,382	-44,868	-30,253	40,922	3,800	-62,497
21	Federally sponsored agency securities	-7,936	4,882	2,087	1,408	1,518	-410	15,173
22	Negotiable certificates of deposit	10,336	18,884	8,448	-2,265	8,509	4,447	9,354
23	Commercial paper and other securities	-101	-1,430	1,592	-21,695	12,136	5,060	10,705
24	Long term	491,655	529,632	39,701	198,857	182,122	131,347	101,338
25	Treasury bonds and notes	575,766	406,876	27,435	108,976	157,938	118,279	87,339
26	State and local government securities	-594	4,327	966	1,434	1,154	793	501
27	Federally sponsored agency securities	-65,672	-89,570	-35,629	20,958	-35,667	-26,447	-12,331
28	Corporate bonds and notes	-19,736	205,151	45,680	67,825	57,438	38,065	24,445
29	Negotiable certificates of deposit	1,892	2,848	1,249	-335	1,258	657	1,383
	Assets by sector of U.S. holder							
30	Net U.S. acquisition of portfolio investment assets (line 1)	239,773	489,877	115,004	61,121	155,892	100,674	184,874
31	Deposit-taking institutions except central bank	29,815	29,451	1,190	4,415	16,107	5,027	5,361
32	Equity and investment fund shares	1,736	4,828	1,624	346	1,680	1,446	1,430
33	Debt securities	28,079	24,622	-434	4,069	14,427	3,580	3,932
34	Short term	17,305	10,562	42	2,391	7,332	1,577	-747
35	Long term	10,774	14,061	-476	1,678	7,095	2,003	4,678
36	Other financial institutions	171,798	393,968	101,316	42,528	118,003	80,593	162,010
37	Equity and investment fund shares	87,992	234,903	78,888	16,784	81,842	69,558	74,032
38	Debt securities	83,806	159,065	22,428	25,744	36,161	11,036	87,978
39	Short term	-27,002	27,300	20,585	6,876	-22,138	-14,240	42,171
40	Long term	110,808	131,765	1,844	18,868	58,298	25,275	45,808
41	Nonfinancial institutions except general government	38,160	66,458	12,498	14,178	21,782	15,054	17,503
42	Equity and investment fund shares	13,526	35,512	12,308	2,555	11,921	10,255	10,154
43	Debt securities	24,634	30,946	190	11,622	9,861	4,799	7,349
44	Short term	3,099	7,512	-138	8,241	-107	449	-77
45	Long term	21,535	23,434	328	3,382	9,968	4,350	7,425

Continues on next page

Table 7.1. U.S. International Financial Transactions for Portfolio Investment

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Liabilities by sector of U.S. issuer							
46	Net U.S. incurrence of portfolio investment liabilities (line 14)	746,996	490,943	-25,746	207,881	153,226	237,867	74,774
47	Deposit-taking institutions except central bank	18,457	32,094	12,134	1,692	12,537	15,566	15,991
48	Equity and investment fund shares	12,141	-4,330	-1,596	3,085	-4,709	4,906	33
49	Debt securities	6,316	36,424	13,730	-1,394	17,246	10,660	15,958
50	Short term	7,129	15,686	8,562	-6,892	10,899	6,665	12,358
51	Long term	-813	20,738	5,168	5,498	6,347	3,996	3,600
52	Other financial institutions	-19,133	-23,240	-22,654	52,295	-27,574	12,148	13,666
53	Equity and investment fund shares	58,488	-21,045	-8,095	15,055	-22,434	22,676	167
54	Debt securities	-77,621	-2,195	-14,559	37,240	-5,140	-10,528	13,500
55	Federally sponsored agency securities	-73,608	-84,687	-33,542	22,365	-34,149	-26,857	2,843
56	Short term	-7,936	4,882	2,087	1,408	1,518	-410	15,173
57	Long term	-65,672	-89,570	-35,629	20,958	-35,667	-26,447	-12,331
58	Other securities	-4,013	82,493	18,983	14,874	29,009	16,329	10,657
59	Short term	5,140	928	579	-12,107	6,407	1,705	1,372
60	Long term	-9,152	81,564	18,405	26,981	22,602	14,624	9,284
61	Nonfinancial institutions except general government	158,518	46,505	1,241	73,738	-31,750	87,281	19,773
62	Equity and investment fund shares	168,431	-60,032	-23,015	43,688	-64,837	66,042	501
63	Debt securities	-9,913	106,537	24,256	30,050	33,086	21,239	19,272
64	Short term	-2,033	840	900	-4,961	3,339	1,137	6,329
65	Long term	-7,879	105,698	23,356	35,011	29,747	20,102	12,944
66	General government	589,153	435,584	-16,467	80,157	200,015	122,872	25,344
67	Debt securities	589,153	435,584	-16,467	80,157	200,015	122,872	25,344
68	U.S. Treasury securities	589,747	431,258	-17,433	78,723	198,860	122,079	24,842
69	Short term	13,981	24,382	-44,868	-30,253	40,922	3,800	-62,497
70	Long term	575,766	406,876	27,435	108,976	157,938	118,279	87,339
71	State and local government long-term securities	-594	4,327	966	1,434	1,154	793	501

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 8.1. U.S. International Financial Transactions for Other Investment / 1/

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013		2014		
				II	III	IV	I	II
Assets and liabilities by instrument								
1	Net U.S. acquisition of other investment assets (table 1.1, line 22)	-448,352	-250,260	-92,105	-81,129	-61,952	12,028	-42,154
By type of claim on foreign residents:								
2	Currency and deposits	-515,933	-115,641	-38,151	-37,055	-1,305	-32,979	-13,469
3	Currency (short term)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4	Deposits	-515,933	-115,641	-38,151	-37,055	-1,305	-32,979	-13,469
5	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7	Loans	66,892	-137,978	-57,810	-44,021	-61,889	56,790	-30,004
8	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
10	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11	Trade credit and advances	689	3,359	3,855	-53	1,242	-11,783	1,319
12	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
13	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
14	Net U.S. incurrence of other investment liabilities (table 1.1, line 27)	-362,799	231,753	168,307	-113,303	91,451	123,590	100,651
By type of liability to foreign residents:								
15	Currency and deposits	-245,009	172,286	103,956	-21,130	82,773	3,212	91,856
16	Currency (short term)	57,141	37,713	9,486	12,664	10,606	25,169	6,530
17	Deposits	-302,150	134,573	94,470	-33,794	72,167	-21,957	85,326
18	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
19	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Loans	-129,409	47,606	61,347	-94,906	4,994	110,910	5,729
21	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
22	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
23	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
24	Trade credit and advances	11,619	11,861	3,004	2,733	3,684	9,468	3,066
25	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
26	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
27	Special drawing rights allocations	0	0	0	0	0	0	0
Assets by sector of U.S. holder								
28	Net U.S. acquisition of other investment assets (line 1)	-448,352	-250,260	-92,105	-81,129	-61,952	12,028	-42,154
29	Central bank	-90,933	-8,618	-6,377	-1,168	-239	135	-283
30	Currency and deposits	-90,933	-8,618	-6,377	-1,168	-239	135	-283
31	Deposits	-90,933	-8,618	-6,377	-1,168	-239	135	-283
32	Short term	-90,933	-8,618	-6,377	-1,168	-239	135	-283
33	Deposit-taking institutions except central bank	-286,656	-121,869	-100,975	-65,558	111,264	-23,002	29,883
34	Of which: Interbank transactions	-297,794	-131,188	-99,825	-60,611	91,518	-42,305	5,359
35	Currency and deposits	-297,006	-153,477	-86,719	-43,714	69,395	-17,072	15,653
36	Deposits	-297,006	-153,477	-86,719	-43,714	69,395	-17,072	15,653
37	Of which: Resale agreements	-1,031	-9,391	-16,849	30,134	-654	8,125	11,908
38	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
39	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
40	Loans	10,350	31,607	-14,256	-21,845	41,869	-5,931	14,230
41	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
42	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
43	Other financial institutions and nonfinancial institutions except general government	-76,366	-125,425	11,985	-15,713	-172,778	33,753	-73,811
44	Currency and deposits	-127,994	46,453	54,945	7,827	-70,460	-16,042	-28,839
45	Deposits	-127,994	46,453	54,945	7,827	-70,460	-16,042	-28,839
46	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
47	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
48	Loans	50,939	-175,238	-46,816	-23,486	-103,559	61,578	-46,291
49	Of which: Resale agreements	41,456	-74,155	-25,830	15,536	-65,249	62,458	-48,235
50	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
51	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
52	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
53	Trade credit and advances	689	3,359	3,855	-53	1,242	-11,783	1,319
54	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
55	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
56	General government	5,602	5,653	3,262	1,310	-199	1,143	2,057
57	Loans	5,602	5,653	3,262	1,310	-199	1,143	2,057
58	Long term	5,602	5,653	3,262	1,310	-199	1,143	2,057

Continues on next page

Table 8.1. U.S. International Financial Transactions for Other Investment / 1/

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Liabilities by sector of U.S. issuer							
59	Net U.S. incurrence of other investment liabilities (line 14)	-362,799	231,753	168,307	-113,303	91,451	123,590	100,651
60	Central bank	70,721	50,236	7	15,666	28,563	4,947	23,571
61	Currency and deposits	70,721	50,236	7	15,666	28,563	4,947	23,571
62	Currency (short term)	57,141	37,713	9,486	12,664	10,606	25,169	6,530
63	Deposits	13,580	12,523	-9,479	3,002	17,957	-20,222	17,041
64	Short term	13,580	12,523	-9,479	3,002	17,957	-20,222	17,041
65	Deposit-taking institutions except central bank	-398,707	199,353	158,387	-52,127	67,422	3,560	63,205
66	Of which: Interbank transactions	-418,278	157,839	164,776	-77,182	33,175	-10,696	35,632
67	Currency and deposits	-326,958	98,415	78,699	-38,209	74,881	-34,403	71,325
68	Deposits	-326,958	98,415	78,699	-38,209	74,881	-34,403	71,325
69	Of which: Repurchase agreements	3,845	17,948	477	2,630	5,758	18,887	24,615
70	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
71	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
72	Loans	-71,749	100,938	79,688	-13,918	-7,459	37,963	-8,120
73	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
75	Other financial institutions and nonfinancial institutions except general government	-43,227	-28,119	6,623	-79,896	-7,935	113,323	10,883
76	Currency and deposits /2/	11,228	23,636	25,249	1,413	-20,671	32,668	-3,040
77	Deposits	11,228	23,636	25,249	1,413	-20,671	32,668	-3,040
78	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
79	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
80	Loans	-57,660	-53,332	-18,341	-80,988	12,453	72,947	13,849
81	Of which: Repurchase agreements	-10,411	44,193	-17,293	118	2,343	52,491	10,471
82	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
83	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
84	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
85	Trade credit and advances	3,205	1,578	-286	-321	283	7,709	74
86	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	General government	8,414	10,283	3,290	3,054	3,401	1,759	2,992
89	Trade credit and advances	8,414	10,283	3,290	3,054	3,401	1,759	2,992
90	Long term	8,414	10,283	3,290	3,054	3,401	1,759	2,992
91	Special drawing rights allocations	0	0	0	0	0	0	0

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Other investment includes financial-account transactions other than transactions for direct investment, portfolio investment, financial derivatives other than reserves, and reserve assets.

2. Consists of near-deposit instruments issued by other financial institutions.

Table 9.1. U.S. International Financial Transactions for Liabilities to Foreign Official Agencies

[Millions of dollars]

Release Date: September 17, 2014 - Next Release Date: December 17, 2014

Line		2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	Net U.S. incurrence of liabilities to foreign official agencies (part of table 1.1, line 24)	397,046	286,084	-6,210	68,527	98,394	28,321	50,969
2	Portfolio investment liabilities (part of table 1.1, line 26)	388,997	227,771	600	42,582	77,481	33,566	21,503
3	Equity and investment fund shares	61,102	-18,594	14,381	-870	-32,049	19,018	-12,504
4	Equity other than investment fund shares	54,266	-16,680	12,783	-773	-28,640	16,966	-11,112
5	Investment fund shares	6,836	-1,914	1,598	-97	-3,409	2,052	-1,392
6	Debt securities	327,895	246,365	-13,781	43,451	109,531	14,548	34,007
7	Short term	14,641	38,558	-39,934	13,699	31,222	-12,385	-39,029
8	Treasury bills and certificates	15,498	25,586	-41,329	7,758	27,830	-14,648	-42,746
9	Federally sponsored agency securities	-3,339	671	-561	906	518	346	566
10	Negotiable certificates of deposit	1,433	7,770	1,555	2,878	1,643	1,096	1,801
11	Commercial paper and other securities	1,049	4,531	401	2,157	1,231	821	1,350
12	Long term	313,254	207,807	26,153	29,752	78,309	26,933	73,036
13	Treasury bonds and notes	418,288	212,430	29,435	6,132	87,244	32,769	78,274
14	State and local government securities	188	405	130	72	124	89	24
15	Federally sponsored agency securities	-118,477	-30,892	-11,584	19,224	-16,585	-12,020	-7,083
16	Corporate bonds and notes	13,244	25,453	8,133	4,133	7,417	6,022	1,700
17	Negotiable certificates of deposit	11	410	39	192	110	73	121
18	Other investment liabilities (part of table 1.1, line 27)	8,049	58,313	-6,810	25,945	20,913	-5,245	29,466
19	Currency and deposits	-1,951	42,710	-11,245	23,997	15,599	9,814	12,518
20	Loans	1,586	5,320	1,145	-1,106	1,913	-16,818	13,956
21	Trade credit and advances	8,414	10,283	3,290	3,054	3,401	1,759	2,992
22	Special drawing rights allocations	0	0	0	0	0	0	0

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

The U.S. Net International Investment Position at the End of the Second Quarter of 2014

By Kyle L. Westmoreland

THE U.S. net international investment position at the end of the second quarter of 2014 was $-\$5,445.1$ billion (preliminary) as the value of U.S. liabilities exceeded the value of U.S. assets (chart 1).¹ The negative net international investment position represents a U.S. net liability to the rest of the world. At the end of the first quarter of 2014, the net position was $-\$5,511.7$ billion (revised).

Highlights

- The $\$66.6$ billion increase in the net position reflected a $\$913.2$ billion increase in the value of U.S. assets and an $\$846.7$ billion increase in the value of U.S. liabilities, mainly from increases in foreign and U.S. equity prices.²
- The $\$66.6$ billion increase in the net position also reflected net financial-account transactions of $-\$9.5$ billion and other changes in position—such as price changes, exchange-rate changes, and changes in

volume and valuation not included elsewhere (n.i.e.)—of $\$76.1$ billion.

- The U.S. net international investment position increased 1.2 percent in the second quarter, compared with a decrease of 2.4 percent in the first quarter and an average quarterly decrease of 7.4 percent from the first quarter of 2011 through the fourth quarter of 2013.
- The net position was equal to 2.7 percent of the value of all U.S. financial assets at the end of the second quarter, down from 2.8 percent at the end of the first quarter.³

U.S. assets. U.S. assets were $\$24,933.3$ billion at the end of the second quarter, compared with $\$24,020.1$ billion at the end of the first quarter (chart 2). The $\$913.2$ billion increase reflected an $\$882.2$ billion increase in the value of assets excluding financial derivatives and a $\$31.1$ billion increase in the value of

1. For comprehensive international investment position statistics, including annual statistics beginning with 1976 and quarterly statistics beginning with the fourth quarter of 2005, see the [detailed statistics on BEA's Web site](#).

2. For information on the valuation of U.S. assets and liabilities and a description of the estimation methods, see "International Investment Position Accounts" in *International Economic Accounts: Concepts and Methods*.

3. Board of Governors of the Federal Reserve System (FRS), "Table L.5 Total Liabilities and Its Relation to Total Financial Assets," in *Financial Accounts of the United States, Second Quarter 2014, Z.1*. Statistical Release (Washington, DC: FRS, September 18, 2014): 11. According to the September release, at the end of the second quarter, the value of all U.S. financial assets was $\$198,250.1$ billion. The value of U.S. assets abroad was $\$24,933.3$ billion, or 12.6 percent of all U.S. assets, up from 12.3 percent at the end of the first quarter and down from the 14.1 percent series peak at the end of the first quarter of 2008.

Chart 1. U.S. Net International Investment Position, 2006:IV–2014:II

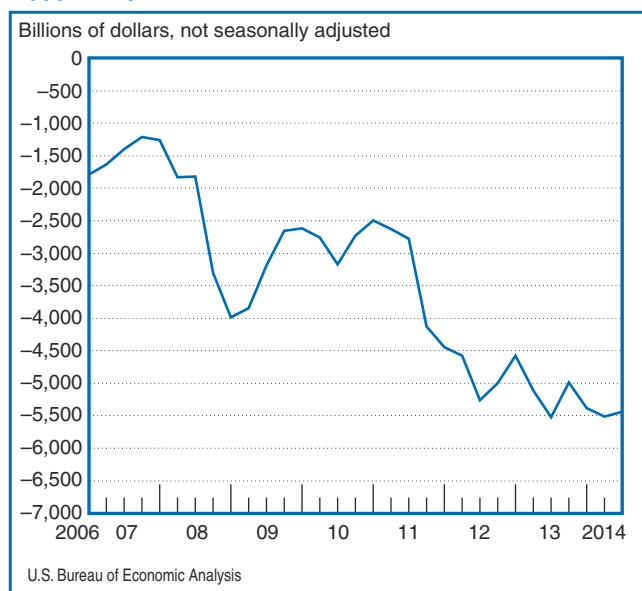
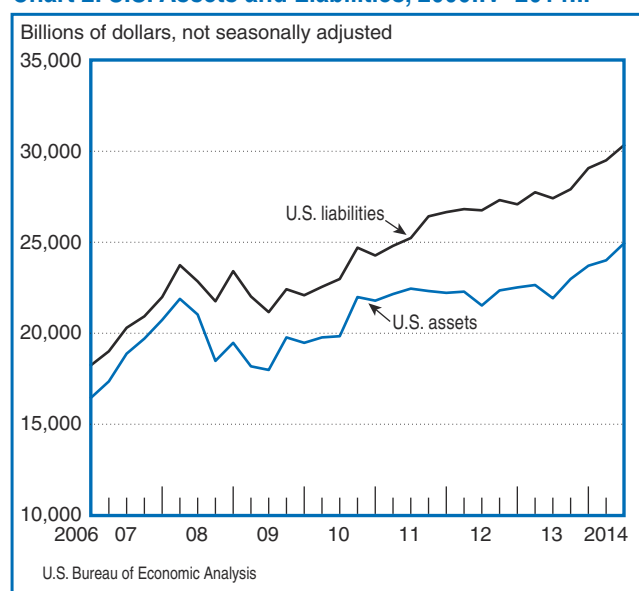


Chart 2. U.S. Assets and Liabilities, 2006:IV–2014:II



financial derivatives.⁴

U.S. assets excluding financial derivatives were \$22,247.8 billion at the end of the second quarter, compared with \$21,365.7 billion at the end of the first quarter. The \$882.2 billion increase reflected a \$241.7 billion increase resulting from financial transactions and a \$640.5 billion increase resulting from other changes in position (table A).⁵ Other changes in position were mostly attributable to an increase in foreign stock prices that raised the value of U.S. holdings of foreign equity in portfolio investment and direct investment at market value.

U.S. liabilities. U.S. liabilities were \$30,378.4 billion at the end of the second quarter, compared with \$29,531.7 billion at the end of the first quarter (chart 2). The \$846.7 billion increase reflected a \$781.0 billion increase in the value of liabilities excluding financial derivatives and a \$65.6 billion increase in the value of financial derivatives.

U.S. liabilities excluding financial derivatives were \$27,728.2 billion at the end of the second quarter, compared with \$26,947.2 billion at the end of the first quarter. The \$781.0 billion increase reflected a \$248.4 billion increase resulting from financial transactions and a \$532.7 billion increase resulting from other changes in position. Other changes in position were

4. A derivatives contract with a positive fair value represents the amount that a foreign resident would have to pay to a U.S. counterparty if the contract were terminated or settled. A contract with a negative fair value represents the amount that a U.S. resident would have to pay to a foreign counterparty if the contract were terminated or settled. The gross positive (negative) fair value is the sum of all contracts with positive (negative) fair values. Fair values differ from notional values, which are the underlying amounts used to calculate payments on contracts.

5. For statistics on financial transactions, see the financial account in table 1.2 of the U.S. international transactions accounts. The quarterly financial transactions discussed in this article are not seasonally adjusted. Detail on other changes in position such as price changes, exchange-rate changes, and changes in volume and valuation n.i.e. are available only for annual statistics.

mostly attributable to an increase in U.S. stock prices that raised the value of foreign holdings of U.S. equity in portfolio investment and direct investment at market value.

Market Value: The Featured Measure of Direct Investment Positions

Investment positions for direct investment are valued at current-period prices based on a revaluation of book values that are reported on BEA's direct investment surveys.¹ Direct investment at market value became BEA's featured measure of direct investment at current-period prices in the June 2014 comprehensive restructuring of the international economic accounts.² The market-value basis values owners' equity at current-period prices using indexes of stock market prices.³ Direct investment positions at market value are presented on an asset/liability basis according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

1. BEA publishes direct investment positions at historical cost with owners' equity at the book value reported on BEA's surveys; these statistics are available on [BEA's Web site](#). Historical-cost positions are on a directional basis, according to whether the positions are outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward position includes U.S. parent claims less U.S. parent liabilities. The inward position includes U.S. affiliate liabilities less U.S. affiliate claims. Country and industry detail for direct investment positions are available only on a historical-cost basis.

2. BEA publishes direct investment at current cost as an alternative current-price measure (table 2.1). The current-cost basis values the U.S. and foreign parent shares of their affiliates' investment in (1) plant and equipment using the current cost of capital equipment, (2) land using general price indexes, and (3) inventories using estimates of their replacement cost.

3. For additional information on the market-value and current-cost methods, see "Valuation of the U.S. Net International Investment Position," SURVEY OF CURRENT BUSINESS 71 (May 1991): 40–49.

Table A. Change in the U.S. Net International Investment Position

[Billions of dollars, not seasonally adjusted]

	Position, 2014:I	Change in position in 2014:II			Position, 2014:II
		Total	Attributable to:		
			Financial- account transactions	Other changes in position	
U.S. net international investment position	-5,511.7	66.6	-9.5	76.1	-5,445.1
Net international investment position excluding financial derivatives.....	-5,581.5	101.1	-6.7	107.8	-5,480.4
Financial derivatives other than reserves, net.....	69.8	-34.5	-2.8	-31.7	35.3
U.S. assets	24,020.1	913.2	(¹)	(¹)	24,933.3
Assets excluding financial derivatives.....	21,365.7	882.2	241.7	640.5	22,247.8
Financial derivatives other than reserves, gross positive fair value.....	2,654.4	31.1	(¹)	(¹)	2,685.5
U.S. liabilities	29,531.7	846.7	(¹)	(¹)	30,378.4
Liabilities excluding financial derivatives.....	26,947.2	781.0	248.4	532.7	27,728.2
Financial derivatives other than reserves, gross negative fair value.....	2,584.6	65.6	(¹)	(¹)	2,650.2

1. Financial transactions and other changes in financial derivatives positions are available only on a net basis, they are not separately available for gross positive fair values and gross negative fair values of financial derivatives.

Revisions

The U.S. net international investment position at the end of the first quarter of 2014 was revised to -\$5,511.7 billion from a previously published value of -\$5,539.3 billion. The \$27.7 billion upward revision to the net position reflected a \$418.6 billion upward revision to U.S. assets that exceeded a \$390.9 billion upward revision to U.S. liabilities.

U.S. assets at the end of the first quarter were revised to \$24,020.1 billion from \$23,601.5 billion, and U.S. liabilities were revised to \$29,531.7 billion from \$29,140.8 billion. These revisions reflect revised source data from the Treasury International Capital (TIC) reporting system and from BEA's quarterly surveys of direct investment.

Table 1 follows.

Table 1. U.S. Net International Investment Position at the End of the Period

[Millions of dollars, not seasonally adjusted]

Line	Type of investment	2013				2014		Change: 2014:I to 2014:II
		I	II	III	IV	I ^r	II ^p	
1	U.S. net international investment position (line 4 less line 35)	-5,110,866	-5,523,614	-4,994,895	-5,382,996	-5,511,678	-5,445,100	66,578
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-5,150,891	-5,582,966	-5,042,858	-5,456,542	-5,581,501	-5,480,397	101,104
3	Financial derivatives other than reserves, net (line 6 less line 37)	40,025	59,352	47,963	73,546	69,823	35,297	-34,526
4	U.S. assets	22,650,385	21,904,000	22,954,418	23,709,843	24,020,053	24,933,302	913,249
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	19,402,008	19,078,933	20,193,002	20,890,008	21,365,676	22,247,826	882,150
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,248,377	2,825,067	2,761,416	2,819,835	2,654,377	2,685,476	31,099
	By functional category:							
7	Direct investment at market value	6,185,179	6,146,656	6,690,152	7,080,058	7,117,452	7,442,041	324,589
8	Equity	5,237,927	5,162,185	5,699,007	6,070,002	6,135,437	6,430,591	295,154
9	Debt instruments	947,252	984,471	991,145	1,010,056	982,015	1,011,450	29,435
10	Portfolio investment	8,230,586	8,146,302	8,721,240	9,183,060	9,387,778	9,974,355	586,577
11	Equity and investment fund shares	5,524,329	5,508,752	6,037,266	6,444,232	6,593,895	7,021,547	427,652
12	Debt securities	2,706,257	2,637,550	2,683,974	2,738,828	2,793,883	2,952,808	158,925
13	Short term	431,424	451,835	458,953	446,710	437,064	479,090	42,026
14	Long term	2,274,833	2,185,715	2,225,021	2,292,118	2,356,820	2,473,718	116,898
15	Financial derivatives other than reserves, gross positive fair value	3,248,377	2,825,067	2,761,416	2,819,835	2,654,377	2,685,476	31,099
16	Over-the-counter contracts	3,212,569	2,778,730	2,718,224	2,783,047	2,618,573	2,651,088	32,515
17	Single-currency interest rate contracts	2,616,516	2,205,507	2,171,063	2,207,692	2,074,456	2,169,785	95,329
18	Foreign exchange contracts	276,419	268,643	258,064	291,934	271,566	229,304	-42,262
19	Other contracts	319,634	304,580	289,097	283,421	272,551	251,999	-20,552
20	Exchange-traded contracts	35,808	46,337	43,192	36,788	35,804	34,388	-1,416
21	Other investment	4,433,184	4,339,768	4,298,183	4,178,557	4,389,562	4,353,565	-35,997
22	Currency and deposits	2,056,381	2,021,105	1,977,487	1,972,149	1,949,267	1,936,919	-12,348
23	Loans	2,321,889	2,259,549	2,276,647	2,161,123	2,401,733	2,376,741	-24,992
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	54,915	59,115	44,049	45,286	38,562	39,905	1,343
26	Reserve assets	553,058	446,207	483,426	448,333	470,884	477,865	6,981
27	Monetary gold	417,941	311,707	346,878	314,975	337,791	343,871	6,080
28	Special drawing rights	53,704	53,881	54,966	55,184	55,394	55,411	17
29	Reserve position in the International Monetary Fund	34,039	33,860	33,462	30,750	29,820	30,535	715
30	Other reserve assets	47,374	46,759	48,120	47,424	47,879	48,048	169
31	Currency and deposits	23,039	21,351	21,575	20,889	20,930	24,777	3,847
32	Securities	22,152	21,570	22,078	21,436	21,727	21,866	139
33	Financial derivatives							
34	Other claims	2,183	3,838	4,467	5,099	5,222	1,405	-3,817
35	U.S. liabilities	27,761,250	27,427,614	27,949,313	29,092,840	29,531,731	30,378,403	846,672
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	24,552,898	24,661,899	25,235,860	26,346,551	26,947,177	27,728,224	781,047
37	Financial derivatives other than reserves, gross negative fair value (line 50)	3,208,352	2,765,715	2,713,453	2,746,289	2,584,554	2,650,179	65,625
	By functional category:							
38	Direct investment at market value	5,018,930	5,131,714	5,342,443	5,790,551	5,688,887	5,950,358	261,471
39	Equity	3,753,276	3,845,433	4,041,326	4,461,978	4,387,205	4,621,344	234,139
40	Debt instruments	1,265,654	1,286,281	1,301,117	1,328,573	1,301,682	1,329,014	27,332
41	Portfolio investment	14,569,596	14,432,860	14,882,136	15,503,192	15,904,348	16,321,218	416,870
42	Equity and investment fund shares	5,000,428	5,076,621	5,376,543	5,821,487	5,993,925	6,252,184	258,259
43	Debt securities	9,569,168	9,356,239	9,505,593	9,681,705	9,910,423	10,069,034	158,611
44	Short term	914,503	882,452	829,577	892,655	904,771	877,559	-27,212
45	Treasury bills and certificates	720,235	675,367	645,114	686,036	689,327	626,830	-62,497
46	Other short-term securities	194,268	207,085	184,463	206,619	215,444	250,729	35,285
47	Long term	8,654,665	8,473,787	8,676,016	8,789,050	9,005,652	9,191,475	185,823
48	Treasury bonds and notes	5,001,076	4,919,659	5,009,541	5,108,856	5,262,471	5,388,238	125,767
49	Other long-term securities	3,653,589	3,554,128	3,666,475	3,680,194	3,743,181	3,803,237	60,056
50	Financial derivatives other than reserves, gross negative fair value	3,208,352	2,765,715	2,713,453	2,746,289	2,584,554	2,650,179	65,625
51	Over-the-counter contracts	3,173,044	2,717,685	2,667,187	2,709,746	2,551,372	2,616,558	65,186
52	Single-currency interest rate contracts	2,563,709	2,152,279	2,114,023	2,142,859	2,013,740	2,110,019	96,279
53	Foreign exchange contracts	300,138	272,150	270,744	290,790	270,895	255,903	-14,992
54	Other contracts	309,197	293,256	282,420	276,097	266,737	250,636	-16,101
55	Exchange-traded contracts	35,308	48,030	46,266	36,543	33,182	33,621	439
56	Other investment	4,964,372	5,097,325	5,011,281	5,052,808	5,353,942	5,456,648	102,706
57	Currency and deposits	2,598,915	2,702,344	2,677,595	2,758,129	2,681,963	2,757,956	75,993
58	Loans	2,168,736	2,193,088	2,138,770	2,095,860	2,457,106	2,480,729	23,623
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	143,776	148,780	140,739	144,433	160,288	163,369	3,081
61	Special drawing rights allocations	52,945	53,113	54,177	54,386	54,585	54,594	9

p Preliminary r Revised n.a. Not available
 Not applicable
 NOTE: Details may not add to totals because of rounding.
 Source: U. S. Bureau of Economic Analysis

U.S. International Investment Position Tables

The following tables present statistics for the U.S. international investment position that were released on September 25, 2014. Additional historical statistics for the tables can be viewed and downloaded from the international investment position [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current Page or Pages (for example choose 2-3 or 6).


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Table 1.1. U.S. Net International Investment Position at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 25, 2014 - Next Release Date: December 30, 2014

Line	Type of investment	2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	U.S. net international investment position (line 4 less line 12)	-4,578,245	-5,382,996	-5,523,614	-4,994,895	-5,382,996	-5,511,678	-5,445,100
2	Net international investment position excluding financial derivatives (line 5 less line 13)	-4,636,021	-5,456,542	-5,582,966	-5,042,858	-5,456,542	-5,581,501	-5,480,397
3	Financial derivatives other than reserves, net (line 6 less line 14)	57,776	73,546	59,352	47,963	73,546	69,823	35,297
4	U.S. assets	22,520,346	23,709,843	21,904,000	22,954,418	23,709,843	24,020,053	24,933,302
5	Assets excluding financial derivatives (sum of lines 7, 8, 10, and 11)	18,900,585	20,890,008	19,078,933	20,193,002	20,890,008	21,365,676	22,247,826
6	Financial derivatives other than reserves, gross positive fair value (line 9)	3,619,761	2,819,835	2,825,067	2,761,416	2,819,835	2,654,377	2,685,476
	By functional category:							
7	Direct investment at market value	5,938,327	7,080,058	6,146,656	6,690,152	7,080,058	7,117,452	7,442,041
8	Portfolio investment	7,967,014	9,183,060	8,146,302	8,721,240	9,183,060	9,387,778	9,974,355
9	Financial derivatives other than reserves, gross positive fair value	3,619,761	2,819,835	2,825,067	2,761,416	2,819,835	2,654,377	2,685,476
10	Other investment	4,422,876	4,178,557	4,339,768	4,298,183	4,178,557	4,389,562	4,353,565
11	Reserve assets	572,368	448,333	446,207	483,426	448,333	470,884	477,865
12	U.S. liabilities	27,098,591	29,092,840	27,427,614	27,949,313	29,092,840	29,531,731	30,378,403
13	Liabilities excluding financial derivatives (sum of lines 15, 16, and 18)	23,536,606	26,346,551	24,661,899	25,235,860	26,346,551	26,947,177	27,728,224
14	Financial derivatives other than reserves, gross negative fair value (line 17)	3,561,985	2,746,289	2,765,715	2,713,453	2,746,289	2,584,554	2,650,179
	By functional category:							
15	Direct investment at market value	4,670,942	5,790,551	5,131,714	5,342,443	5,790,551	5,688,887	5,950,358
16	Portfolio investment	13,978,875	15,503,192	14,432,860	14,882,136	15,503,192	15,904,348	16,321,218
17	Financial derivatives other than reserves, gross negative fair value	3,561,985	2,746,289	2,765,715	2,713,453	2,746,289	2,584,554	2,650,179
18	Other investment	4,886,789	5,052,808	5,097,325	5,011,281	5,052,808	5,353,942	5,456,648

Legend / Footnotes:

n.a. Not available

..... Not applicable

Table 1.2. U.S. Net International Investment Position at the End of the Period, Expanded Detail

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 25, 2014 - Next Release Date: December 30, 2014

Line	Type of investment	2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	U.S. net international investment position (line 4 less line 35)	-4,578,245	-5,382,996	-5,523,614	-4,994,895	-5,382,996	-5,511,678	-5,445,100
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-4,636,021	-5,456,542	-5,582,966	-5,042,858	-5,456,542	-5,581,501	-5,480,397
3	Financial derivatives other than reserves, net (line 6 less line 37)	57,776	73,546	59,352	47,963	73,546	69,823	35,297
4	U.S. assets	22,520,346	23,709,843	21,904,000	22,954,418	23,709,843	24,020,053	24,933,302
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	18,900,585	20,890,008	19,078,933	20,193,002	20,890,008	21,365,676	22,247,826
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,619,761	2,819,835	2,825,067	2,761,416	2,819,835	2,654,377	2,685,476
	By functional category:							
7	Direct investment at market value	5,938,327	7,080,058	6,146,656	6,690,152	7,080,058	7,117,452	7,442,041
8	Equity	4,980,979	6,070,002	5,162,185	5,699,007	6,070,002	6,135,437	6,430,591
9	Debt instruments	957,348	1,010,056	984,471	991,145	1,010,056	982,015	1,011,450
10	Portfolio investment	7,967,014	9,183,060	8,146,302	8,721,240	9,183,060	9,387,778	9,974,355
11	Equity and investment fund shares	5,311,509	6,444,232	5,508,752	6,037,266	6,444,232	6,593,895	7,021,547
12	Debt securities	2,655,505	2,738,828	2,637,550	2,683,974	2,738,828	2,793,883	2,952,808
13	Short term	414,909	446,710	451,835	458,953	446,710	437,064	479,090
14	Long term	2,240,596	2,292,118	2,185,715	2,225,021	2,292,118	2,356,820	2,473,718
15	Financial derivatives other than reserves, gross positive fair value	3,619,761	2,819,835	2,825,067	2,761,416	2,819,835	2,654,377	2,685,476
16	Over-the-counter contracts	3,585,781	2,783,047	2,778,730	2,718,224	2,783,047	2,618,573	2,651,088
17	Single-currency interest rate contracts	2,973,245	2,207,692	2,205,507	2,171,063	2,207,692	2,074,456	2,169,785
18	Foreign exchange contracts	280,217	291,934	268,643	258,064	291,934	271,566	229,304
19	Other contracts	332,319	283,421	304,580	289,097	283,421	272,551	251,999
20	Exchange-traded contracts	33,980	36,788	46,337	43,192	36,788	35,804	34,388
21	Other investment	4,422,876	4,178,557	4,339,768	4,298,183	4,178,557	4,389,562	4,353,565
22	Currency and deposits	2,052,987	1,972,149	2,021,105	1,977,487	1,972,149	1,949,267	1,936,919
23	Loans	2,314,165	2,161,123	2,259,549	2,276,647	2,161,123	2,401,733	2,376,741
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	55,724	45,286	59,115	44,049	45,286	38,562	39,905
26	Reserve assets	572,368	448,333	446,207	483,426	448,333	470,884	477,865
27	Monetary gold	433,434	314,975	311,707	346,878	314,975	337,791	343,871
28	Special drawing rights	55,050	55,184	53,881	54,966	55,184	55,394	55,411
29	Reserve position in the International Monetary Fund	34,161	30,750	33,860	33,462	30,750	29,820	30,535
30	Other reserve assets	49,723	47,424	46,759	48,120	47,424	47,879	48,048
31	Currency and deposits	24,934	20,889	21,351	21,575	20,889	20,930	24,777
32	Securities	23,471	21,436	21,570	22,078	21,436	21,727	21,866
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
34	Other claims	1,318	5,099	3,838	4,467	5,099	5,222	1,405
35	U.S. liabilities	27,098,591	29,092,840	27,427,614	27,949,313	29,092,840	29,531,731	30,378,403
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	23,536,606	26,346,551	24,661,899	25,235,860	26,346,551	26,947,177	27,728,224
37	Financial derivatives other than reserves, gross negative fair value (line 50)	3,561,985	2,746,289	2,765,715	2,713,453	2,746,289	2,584,554	2,650,179
	By functional category:							
38	Direct investment at market value	4,670,942	5,790,551	5,131,714	5,342,443	5,790,551	5,688,887	5,950,358
39	Equity	3,409,913	4,461,978	3,845,433	4,041,326	4,461,978	4,387,205	4,621,344
40	Debt instruments	1,261,029	1,328,573	1,286,281	1,301,117	1,328,573	1,301,682	1,329,014
41	Portfolio investment	13,978,875	15,503,192	14,432,860	14,882,136	15,503,192	15,904,348	16,321,218
42	Equity and investment fund shares	4,545,371	5,821,487	5,076,621	5,376,543	5,821,487	5,993,925	6,252,184
43	Debt securities	9,433,504	9,681,705	9,356,239	9,505,593	9,681,705	9,910,423	10,069,034
44	Short term	844,743	892,655	882,452	829,577	892,655	904,771	877,559
45	Treasury bills and certificates	661,654	686,036	675,367	645,114	686,036	689,327	626,830
46	Other short-term securities	183,089	206,619	207,085	184,463	206,619	215,444	250,729
47	Long term	8,588,761	8,789,050	8,473,787	8,676,016	8,789,050	9,005,652	9,191,475
48	Treasury bonds and notes	4,909,828	5,108,856	4,919,659	5,009,541	5,108,856	5,262,471	5,388,238
49	Other long-term securities	3,678,933	3,680,194	3,554,128	3,666,475	3,680,194	3,743,181	3,803,237
50	Financial derivatives other than reserves, gross negative fair value	3,561,985	2,746,289	2,765,715	2,713,453	2,746,289	2,584,554	2,650,179
51	Over-the-counter contracts	3,527,668	2,709,746	2,717,685	2,667,187	2,709,746	2,551,372	2,616,558
52	Single-currency interest rate contracts	2,912,113	2,142,859	2,152,279	2,114,023	2,142,859	2,013,740	2,110,019
53	Foreign exchange contracts	295,181	290,790	272,150	270,744	290,790	270,895	255,903
54	Other contracts	320,374	276,097	293,256	282,420	276,097	266,737	250,636
55	Exchange-traded contracts	34,317	36,543	48,030	46,266	36,543	33,182	33,621
56	Other investment	4,886,789	5,052,808	5,097,325	5,011,281	5,052,808	5,353,942	5,456,648
57	Currency and deposits	2,601,672	2,758,129	2,702,344	2,677,595	2,758,129	2,681,963	2,757,956
58	Loans	2,090,350	2,095,860	2,193,088	2,138,770	2,095,860	2,457,106	2,480,729
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	140,490	144,433	148,780	140,739	144,433	160,288	163,369
61	Special drawing rights allocations	54,277	54,386	53,113	54,177	54,386	54,585	54,594

Legend / Footnotes:

n.a. Not available

..... Not applicable

Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: September 25, 2014 - Next Release Date: December 30, 2014

Line	Type of investment	Yearend position, 2012	Change in position in 2013						Yearend position, 2013
			Total	Attributable to:					
				Financial-account transactions	Other changes in position				
					Total	Price changes	Exchange-rate changes / 1/	Changes in volume and valuation n.i.e. / 2/	
1	U.S. net international investment position (line 4 less line 35)	-4,578,245	-804,751	-370,658	-434,093	/4/	/4/	/4/	-5,382,996
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-4,636,021	-820,521	-372,906	-447,615	-182,734	-231,287	-33,596	-5,456,542
3	Financial derivatives other than reserves, net (line 6 less line 37) /3/	57,776	15,770	2,248	13,522	/4/	/4/	/4/	73,546
4	U.S. assets	22,520,346	1,189,497	/3/	/3/	/3/	/3/	/3/	23,709,843
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	18,900,585	1,989,423	644,763	1,344,660	1,616,523	-260,451	-11,412	20,890,008
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,619,761	-799,926	/3/	/3/	/3/	/3/	/3/	2,819,835
	By functional category:								
7	Direct investment at market value	5,938,327	1,141,731	408,243	733,488	775,024	-15,791	-25,745	7,080,058
8	Equity	4,980,979	1,089,023	352,106	736,917	775,024	-15,791	-22,316	6,070,002
9	Debt instruments	957,348	52,708	56,137	-3,429	.....	.....	-3,429	1,010,056
10	Portfolio investment	7,967,014	1,216,046	489,877	726,169	960,123	-237,606	3,652	9,183,060
11	Equity and investment fund shares	5,311,509	1,132,723	275,244	857,479	1,054,948	-209,309	11,840	6,444,232
12	Debt securities	2,655,505	83,323	214,633	-131,310	-94,825	-28,297	-8,188	2,738,828
13	Short term	414,909	31,801	45,373	-13,572	.....	-1,705	-11,866	446,710
14	Long term	2,240,596	51,522	169,260	-117,738	-94,825	-26,591	3,678	2,292,118
15	Financial derivatives other than reserves, gross positive fair value	3,619,761	-799,926	/3/	/3/	/3/	/3/	/3/	2,819,835
16	Over-the-counter contracts	3,585,781	-802,734	/3/	/3/	/3/	/3/	/3/	2,783,047
17	Single-currency interest rate contracts	2,973,245	-765,553	/3/	/3/	/3/	/3/	/3/	2,207,692
18	Foreign exchange contracts	280,217	11,717	/3/	/3/	/3/	/3/	/3/	291,934
19	Other contracts	332,319	-48,898	/3/	/3/	/3/	/3/	/3/	283,421
20	Exchange-traded contracts	33,980	2,808	/3/	/3/	/3/	/3/	/3/	36,788
21	Other investment	4,422,876	-244,319	-250,260	5,941	.....	-4,740	10,682	4,178,557
22	Currency and deposits	2,052,987	-80,838	-115,641	34,803	.....	798	34,005	1,972,149
23	Loans	2,314,165	-153,042	-137,978	-15,064	.....	-5,422	-9,642	2,161,123
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	55,724	-10,438	3,359	-13,797	.....	-116	-13,681	45,286
26	Reserve assets	572,368	-124,035	-3,097	-120,938	-118,624	-2,314	0	448,333
27	Monetary gold	433,434	-118,459	0	-118,459	-118,459	.....	0	314,975
28	Special drawing rights	55,050	134	22	112	.....	112	0	55,184
29	Reserve position in the International Monetary Fund	34,161	-3,411	-3,438	27	.....	27	0	30,750
30	Other reserve assets	49,723	-2,299	319	-2,618	-165	-2,453	0	47,424
31	Currency and deposits	24,934	-4,044	3	-4,047	.....	-567	-3,480	20,889
32	Securities	23,471	-2,035	315	-2,350	-165	-2,079	-106	21,436
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....	.....
34	Other claims	1,318	3,780	1	3,779	.....	193	3,586	5,099
35	U.S. liabilities	27,098,591	1,994,249	/3/	/3/	/3/	/3/	/3/	29,092,840
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	23,536,606	2,809,945	1,017,669	1,792,276	1,799,257	-29,164	22,184	26,346,551
37	Financial derivatives other than reserves, gross negative fair value (line 50)	3,561,985	-815,696	/3/	/3/	/3/	/3/	/3/	2,746,289
	By functional category:								
38	Direct investment at market value	4,670,942	1,119,609	294,972	824,637	871,100	.....	-46,463	5,790,551
39	Equity	3,409,913	1,052,065	226,834	825,231	871,100	.....	-45,869	4,461,978
40	Debt instruments	1,261,029	67,544	68,138	-594	.....	.....	-594	1,328,573
41	Portfolio investment	13,978,875	1,524,317	490,943	1,033,374	928,157	-26,306	131,523	15,503,192
42	Equity and investment fund shares	4,545,371	1,276,116	-85,407	1,361,523	1,285,442	0	76,081	5,821,487
43	Debt securities	9,433,504	248,201	576,351	-328,150	-357,285	-26,306	55,441	9,681,705
44	Short term	844,743	47,912	46,718	1,194	.....	9	1,185	892,655
45	Treasury bills and certificates	661,654	24,382	24,382	0	.....	.....	0	686,036
46	Other short-term securities	183,089	23,530	22,336	1,194	.....	9	1,185	206,619
47	Long term	8,588,761	200,289	529,632	-329,343	-357,285	-26,315	54,257	8,789,050
48	Treasury bonds and notes	4,909,828	199,028	406,876	-207,848	-221,130	.....	13,282	5,108,856
49	Other long-term securities	3,678,933	1,261	122,756	-121,495	-136,155	-26,315	40,975	3,680,194
50	Financial derivatives other than reserves, gross negative fair value	3,561,985	-815,696	/3/	/3/	/3/	/3/	/3/	2,746,289
51	Over-the-counter contracts	3,527,668	-817,922	/3/	/3/	/3/	/3/	/3/	2,709,746
52	Single-currency interest rate contracts	2,912,113	-769,254	/3/	/3/	/3/	/3/	/3/	2,142,859
53	Foreign exchange contracts	295,181	-4,391	/3/	/3/	/3/	/3/	/3/	290,790
54	Other contracts	320,374	-44,277	/3/	/3/	/3/	/3/	/3/	276,097
55	Exchange-traded contracts	34,317	2,226	/3/	/3/	/3/	/3/	/3/	36,543
56	Other investment	4,886,789	166,019	231,753	-65,734	.....	-2,859	-62,875	5,052,808
57	Currency and deposits	2,601,672	156,457	172,286	-15,829	.....	-1,418	-14,412	2,758,129
58	Loans	2,090,350	5,510	47,606	-42,096	.....	-1,550	-40,546	2,095,860
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	140,490	3,943	11,861	-7,918	.....	0	-7,918	144,433
61	Special drawing rights allocations	54,277	109	0	109	.....	109	0	54,386

Continues on next page

Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: September 25, 2014 - Next Release Date: December 30, 2014

Legend / Footnotes:

0 Transactions or other changes are possible but are zero for a given period.

(*) Transactions or other changes between zero and +/- \$500,000.

n.a. Not available

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial transactions, price changes, or exchange-rate changes.

3. Financial transactions and other changes in financial derivatives positions are available only on a net basis, which is shown on line 3; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives.

4. Data are not separately available for price changes, exchange-rate changes, and changes in volume and valuation not included elsewhere.

Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 25, 2014 - Next Release Date: December 30, 2014

Line	Type of investment	2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
	Assets / outward investment							
1	U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) /1/	5,938,327	7,080,058	6,146,656	6,690,152	7,080,058	7,117,452	7,442,041
2	Equity	4,980,979	6,070,002	5,162,185	5,699,007	6,070,002	6,135,437	6,430,591
3	Debt instruments	957,348	1,010,056	984,471	991,145	1,010,056	982,015	1,011,450
4	U.S. parents' claims	644,316	664,277	660,114	662,632	664,277	654,896	664,325
5	U.S. affiliates' claims	313,032	345,779	324,357	328,513	345,779	327,118	347,124
6	Less: Adjustments to convert to directional basis	741,870	804,625	765,657	782,216	804,625	787,068	816,964
7	U.S. parents' liabilities	428,838	458,847	441,300	453,704	458,847	459,950	469,840
8	U.S. affiliates' claims	313,032	345,779	324,357	328,513	345,779	327,118	347,124
9	Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis /2/	5,196,457	6,275,433	5,381,000	5,907,936	6,275,433	6,330,384	6,625,077
10	Equity	4,980,979	6,070,002	5,162,185	5,699,007	6,070,002	6,135,437	6,430,591
11	Debt instruments (line 12 less line 13)	215,478	205,431	218,815	208,929	205,431	194,947	194,486
12	U.S. parents' claims	644,316	664,277	660,114	662,632	664,277	654,896	664,325
13	U.S. parents' liabilities	428,838	458,847	441,300	453,704	458,847	459,950	469,840
14	Less: Adjustment to revalue equity from historical cost to market value	811,786	1,614,527	876,326	1,284,632	1,614,527	1,632,982	1,827,173
15	Equals: Outward direct investment at historical cost, directional basis	4,384,671	4,660,906	4,504,674	4,623,304	4,660,906	4,697,402	4,797,904
16	Equity	4,169,193	4,455,476	4,285,860	4,414,375	4,455,476	4,502,455	4,603,418
17	Debt instruments	215,478	205,431	218,815	208,929	205,431	194,947	194,486
	Liabilities / inward investment							
18	U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) /1/	4,670,942	5,790,551	5,131,714	5,342,443	5,790,551	5,688,887	5,950,358
19	Equity	3,409,913	4,461,978	3,845,433	4,041,326	4,461,978	4,387,205	4,621,344
20	Debt instruments	1,261,029	1,328,573	1,286,281	1,301,117	1,328,573	1,301,682	1,329,014
21	U.S. affiliates' liabilities	832,191	869,727	844,981	847,413	869,727	841,732	859,175
22	U.S. parents' liabilities	428,838	458,847	441,300	453,704	458,847	459,950	469,840
23	Less: Adjustments to convert to directional basis	741,870	804,625	765,657	782,216	804,625	787,068	816,964
24	U.S. parents' liabilities	428,838	458,847	441,300	453,704	458,847	459,950	469,840
25	U.S. affiliates' claims	313,032	345,779	324,357	328,513	345,779	327,118	347,124
26	Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis /2/	3,929,073	4,985,926	4,366,057	4,560,227	4,985,926	4,901,819	5,133,394
27	Equity	3,409,913	4,461,978	3,845,433	4,041,326	4,461,978	4,387,205	4,621,344
28	Debt instruments (line 29 less line 30)	519,159	523,948	520,624	518,900	523,948	514,614	512,050
29	U.S. affiliates' liabilities	832,191	869,727	844,981	847,413	869,727	841,732	859,175
30	U.S. affiliates' claims	313,032	345,779	324,357	328,513	345,779	327,118	347,124
31	Less: Adjustment to revalue equity from historical cost to market value	1,323,317	2,221,970	1,693,146	1,851,473	2,221,970	2,173,340	2,345,291
32	Equals: Inward direct investment at historical cost, directional basis	2,605,755	2,763,956	2,672,911	2,708,754	2,763,956	2,728,479	2,788,103
33	Equity	2,086,596	2,240,008	2,152,287	2,189,853	2,240,008	2,213,865	2,276,053
34	Debt instruments	519,159	523,948	520,624	518,900	523,948	514,614	512,050
	Alternative current-price measures of positions							
35	Direct investment assets at current cost, asset/liability basis /1/	5,714,795	6,088,672	5,876,028	6,019,939	6,088,672	6,107,610	6,238,008
36	Equity	4,757,447	5,078,616	4,891,557	5,028,794	5,078,616	5,125,595	5,226,558
37	Debt instruments	957,348	1,010,056	984,471	991,145	1,010,056	982,015	1,011,450
38	Less: Adjustments to convert to directional basis	741,870	804,625	765,657	782,216	804,625	787,068	816,964
39	Equals: Outward direct investment at current cost, directional basis /2/	4,972,925	5,284,046	5,110,371	5,237,723	5,284,046	5,320,542	5,421,044
40	Direct investment liabilities at current cost, asset/liability basis /1/	3,736,211	3,981,502	3,839,321	3,897,808	3,981,502	3,928,468	4,017,988
41	Equity	2,475,182	2,652,929	2,553,040	2,596,691	2,652,929	2,626,786	2,688,974
42	Debt instruments	1,261,029	1,328,573	1,286,281	1,301,117	1,328,573	1,301,682	1,329,014
43	Less: Adjustments to convert to directional basis	741,870	804,625	765,657	782,216	804,625	787,068	816,964
44	Equals: Inward direct investment at current cost, directional basis /2/	2,994,341	3,176,877	3,073,665	3,115,591	3,176,877	3,141,400	3,201,024


Legend / Footnotes:

n.a. Not available

..... Not applicable

1. Positions on an asset/liability basis are organized according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

2. Positions on a directional basis are organized according to whether the positions are for outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward direct investment position includes U.S. parent claims less U.S. parent liabilities. The inward direct investment position includes U.S. affiliate liabilities less U.S. affiliate claims.

Table 3.1. U.S. International Investment Position for Liabilities to Foreign Official Agencies at the End of the Period [Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.
Release Date: September 25, 2014 - Next Release Date: December 30, 2014

Line	Type of investment	2012	2013	Not seasonally adjusted				
				2013			2014	
				II	III	IV	I	II
1	U.S liabilities to foreign official agencies (part of table 1.1, line 12)	5,681,924	5,945,532	5,741,961	5,840,894	5,945,532	5,970,014	6,082,176
2	Portfolio investment (part of table 1.1, line 16)	5,363,149	5,568,335	5,412,895	5,484,819	5,568,335	5,597,699	5,680,386
3	Equity and investment fund shares	702,396	894,963	805,409	842,313	894,963	925,813	952,101
4	Debt securities	4,660,753	4,673,372	4,607,486	4,642,506	4,673,372	4,671,886	4,728,285
5	Short term	385,419	424,387	379,164	393,055	424,387	412,195	373,287
6	Treasury bills and certificates	372,720	398,306	362,718	370,476	398,306	383,772	341,026
7	Other short-term securities	12,699	26,081	16,446	22,579	26,081	28,423	32,261
8	Long term	4,275,334	4,248,985	4,228,322	4,249,451	4,248,985	4,259,691	4,354,998
9	Treasury bonds and notes	3,660,115	3,657,960	3,649,498	3,646,524	3,657,960	3,671,809	3,769,038
10	Other long-term securities	615,219	591,025	578,824	602,927	591,025	587,882	585,960
11	Other investment (part of table 1.1, line 18)	318,775	377,197	329,066	356,075	377,197	372,315	401,790
12	Currency and deposits	159,583	202,293	162,697	186,694	202,293	94,043	106,561
13	Loans	32,480	37,800	36,993	35,887	37,800	139,210	153,166
14	Trade credit and advances	72,435	82,718	76,263	79,317	82,718	84,477	87,469
15	Special drawing rights allocations	54,277	54,386	53,113	54,177	54,386	54,585	54,594

Legend / Footnotes:

n.a. Not available*.....* Not applicable

Comprehensive Revision of Gross Domestic Product by Metropolitan Area

Advance Statistics for 2013 and Revised Statistics for 2001–2012

By Sharon D. Panek, Jacob R. Hinson, and Frank T. Baumgardner

ECONOMIC GROWTH was widespread across metropolitan areas in 2013; real GDP increased in 292 of the nation's 381 metropolitan areas (chart 1), according to the advance statistics from the Bureau of Economic Analysis (BEA). For the United States as a whole, real GDP by metropolitan area—the sum of current-dollar GDP for all metropolitan areas deflated by a national price measure—increased 1.7 percent in 2013 after increasing 2.6 percent in 2012 (table 1).

GDP by metropolitan area—the metropolitan area counterpart to GDP in the national income and product accounts (NIPAs)—is the most comprehensive measure of overall economic activity in a metropolitan area. In September, BEA released advance current-dollar and chained-dollar (real) statistics on GDP by metropolitan area for 2013. Additional highlights for 2013 include the following:

- Finance, insurance, real estate, rental, and leasing contributed to growth in many metropolitan areas, especially in the Rocky Mountain and Far West regions.
- Nondurable-goods manufacturing growth was widespread.
- Professional and business services was one of the leading contributors to growth in many metropolitan areas.
- Natural resources and mining was a major contributor to strong growth in several metropolitan areas located on the Utica, Marcellus, and Niobrara shale formations. These formations stretch across several states.
- Government detracted from growth in many metropolitan areas.

After providing an overview on the importance of metropolitan areas to the nation, this article will discuss the industries that drove national economic growth and the metropolitan areas where these industries are concentrated. It will then examine patterns in per capita real GDP by metropolitan area before concluding with a discussion of revisions to the statistics on GDP by metropolitan area.

Metropolitan Area Size

Metropolitan areas produced 90.3 percent of the nation's GDP in 2013. Collectively, GDP of the five largest metropolitan areas accounted for 23.2 percent of national GDP in 2013. Metropolitan areas are also the driving force behind GDP most states. Among the single-state metropolitan areas, Urban Honolulu, HI, accounted for the largest percentage of GDP by state in 2013 (77.0 percent).

The size of metropolitan areas varies significantly. Most metropolitan areas (277) have populations under 500,000. GDP for these small metropolitan areas ranges from \$31.6 billion (Anchorage, AK) to \$1.9 billion (Grants Pass, OR). GDP for large metropolitan areas, which includes areas with populations greater than 500,000, ranges from \$1.5 trillion (New York-Newark-Jersey City, NY-NJ-PA) to \$14.0 billion (Deltona-Daytona Beach-Ormond Beach, FL).

Data Availability

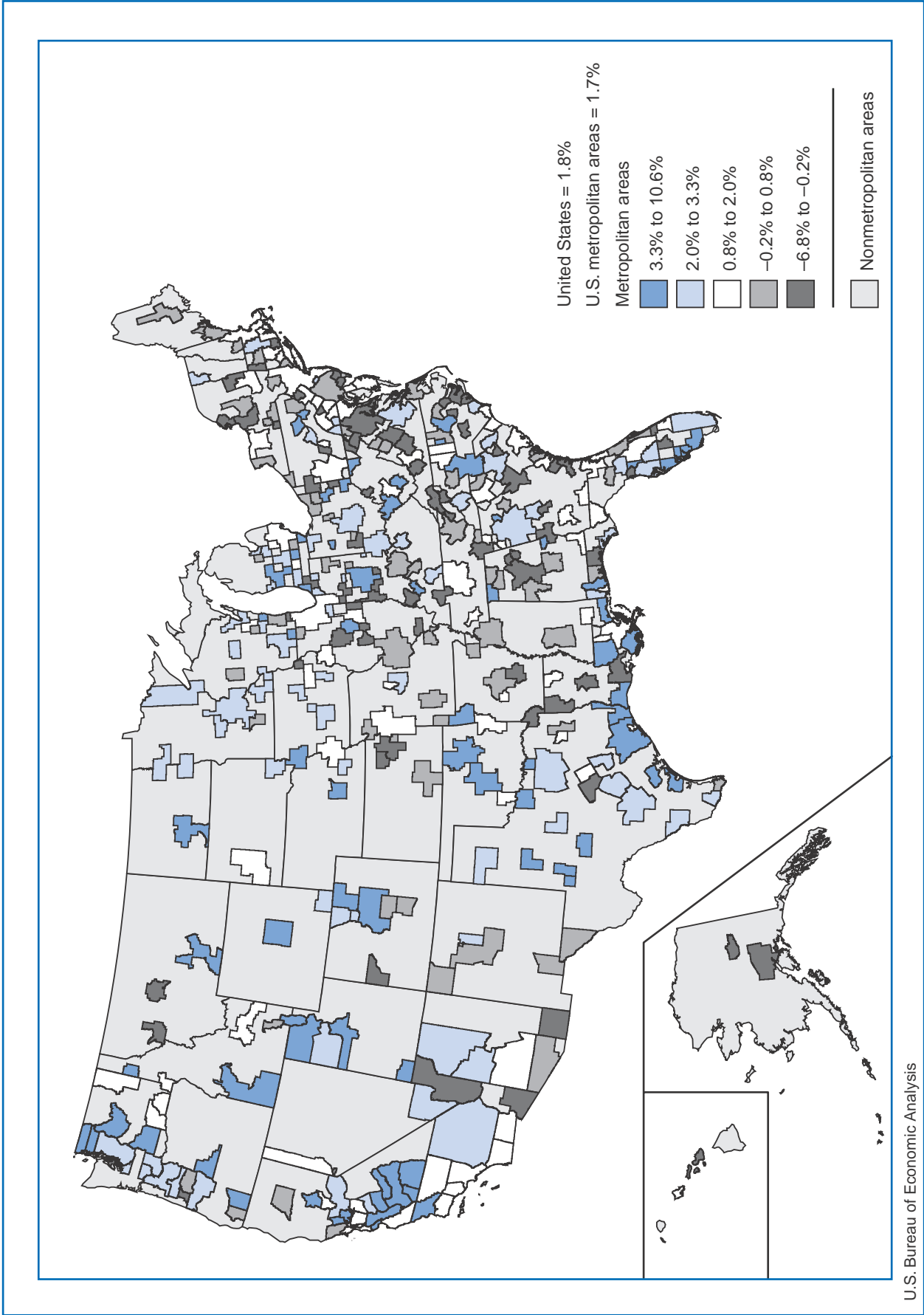
Summary statistics on gross domestic product (GDP) by metropolitan area in current dollars and in real chained (2009) dollars for 2001–2013 as well as quantity indexes are presented in tables 1–6 in this article. More detailed statistics for metropolitan areas and the U.S. metropolitan portion can be accessed interactively on [BEA's Web site](#).

The following annual statistics are available:

- Advance statistics on current-dollar GDP by metropolitan area, real GDP by metropolitan area in chained (2009) dollars, and quantity indexes for 2013 for 24 sectors based on the North American Industry Classification System (NAICS).
- Current-dollar and real GDP by metropolitan area and quantity indexes for 2001–2012 for 24 NAICS-based sectors and for 61 NAICS-based subsectors.
- Per capita real GDP by metropolitan area for 2001–2013

For further information, e-mail gdpbymetro@bea.gov or call 202–606–5341

Chart 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2013



Widespread growth in some industries often has a greater effect on growth in small metropolitan areas where a large portion of total economic activity is supported by a few key industries. Some industries, such as mining, are much more geographically concentrated and can cause rapid growth or decline in related areas.

Metropolitan Area Growth

In 2013, increases in total GDP for the nation's metropolitan areas were led by growth in finance, insurance, real estate, rental, and leasing; nondurable-goods manufacturing; and professional and business services (table 2). One or more of these three industries contributed to growth in 370 of the 381 metropolitan areas nationwide. In contrast, government detracted from growth in 2013.

Finance, insurance, real estate, rental, and leasing.

Finance, insurance, real estate, rental, and leasing contributed 0.36 percentage point to real GDP growth in metropolitan areas in 2013. The industry contributed to growth in 268 metropolitan areas in 2013. Growth in this industry accounted for more than half of real GDP growth in 61 metropolitan areas, and contributed more than 1 percentage point to growth in 55 metropolitan areas, most notably in the small metropolitan areas of Williamsport, PA (3.49 percentage points), State College, PA (3.02 percentage points), and Bloom-

ington, IL (2.87 percentage points).

Growth in this industry was spread across both large and small metropolitan areas. This industry was the leading contributor to growth in 68 of the 277 small metropolitan areas and in 39 of the 104 large metropolitan areas.

Nondurable-goods manufacturing. Nondurable-goods manufacturing contributed 0.32 percentage point to real GDP growth in metropolitan areas in 2013. The rebound in nondurable-goods manufacturing from a decline in 2012 was widespread across the nation's metropolitan areas in 2013. Growth in this industry contributed to real GDP growth in 273 metropolitan areas. This industry's contribution was particularly strong in metropolitan areas with a concentration in petroleum and coal products manufacturing (which includes refineries), most notably in the small metropolitan areas of Beaumont-Port Arthur, TX (8.71 percentage points), Lima, OH (8.51 percentage points), and Mount Vernon-Anacortes, WA (8.09 percentage points). Mount Vernon-Anacortes, WA, which grew 10.6 percent in 2013, was the nation's fastest growing metropolitan area primarily due to the large contribution from this industry.

Growth in this industry was even across both large and small metropolitan areas. This industry was the leading contributor to growth in 41 of the 277 small

Gross Domestic Product (GDP) by Metropolitan Area Statistics

Metropolitan (statistical) areas defined by the U.S. Office of Management and Budget are standardized county-based areas that have at least one urbanized area with a population of 50,000 or more and adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.

GDP by metropolitan area is the most comprehensive measure of overall economic activity in a metropolitan area—it is the metropolitan area counterpart to the nation's GDP. The methodology developed for these statistics is relatively simple and allows for the production of timely statistics.

GDP by metropolitan area is derived as the sum of the value added originating in all of the industries in the metropolitan area. Real GDP by metropolitan area is an inflation-adjusted measure based on national prices for the goods and services produced within that area. The statistics on real GDP by metropolitan area and on quantity indexes with a reference year of 2009 were derived by applying national chain-type price indexes to the statistics on current-dollar GDP by metropolitan area for 61 industry subsectors based on the 2007 North

American Industry Classification System. Then, the chain-type price index formula that is used in the national accounts is used to calculate the statistics on total real GDP by metropolitan area and on real GDP by metropolitan area at more aggregated industry levels.

The statistics on GDP by metropolitan area are consistent with those on GDP by state released on June 11, 2014, which are based on the comprehensive revision of the national income and product accounts released in July 2013 and the national GDP by industry statistics released on January 23, 2014. The growth rate of real GDP in the nation's metropolitan areas usually differs from the real GDP growth rates in the national income and product accounts released annually in July, partly because of the inclusion of nonmetropolitan areas in the national statistics. The growth rates also differ because of differences in the timing of production cycles and the availability of data in preparing national and regional statistics, which preclude the incorporation of the immediately preceding annual NIPA revisions into the advance statistics on GDP by metropolitan area.

metropolitan areas and in 14 of the 104 large metropolitan areas.

Professional and business services. Professional and business services contributed 0.24 percentage point to real GDP growth in metropolitan areas in 2013. Professional and business services contributed to growth in 245 of the nation's 381 metropolitan areas in 2013, most notably in the small metropolitan areas of Fayetteville-Springdale-Rogers, AR-MO (3.33 percentage points) and Janesville-Beloit, WI (2.61 percentage points). This industry also contributed more than 1 percentage point to growth in 19 metropolitan areas.

Growth in this industry was balanced across both large and small metropolitan areas. This industry was the leading contributor to growth in 19 of the 277 small metropolitan areas and in 15 of the 104 large metropolitan areas.

Natural resources and mining. Although natural resources and mining was not a major contributor to growth for the nation, this industry contributed to strong growth in several small metropolitan areas. Mining in the Utica and Marcellus shale formations led to notable contributions to growth for natural resources and mining in Beckley, WV (11.49 percentage points), Wheeling, WV-OH (8.50 percentage points), and Charleston, WV (3.63 percentage points). Mining in the Niobrara shale formation contributed significantly to the 10.1 percent increase in total real GDP for Greeley, CO.¹

Contributions to growth from this industry were concentrated in small metropolitan areas. The industry was the leading contributor to growth in 63 of the 277 small metropolitan areas and in 11 of the 104 large metropolitan areas.

1. The location of these formations can be found on a map released by the Energy Information Administration on its [Web site](#).

Government. The government sector subtracted 0.12 percentage point from U.S. metropolitan area real GDP growth in 2013. This sector subtracted from growth in 292 metropolitan areas. The largest subtractions were in the small metropolitan areas of Hinesville, GA (4.12 percentage points), Jacksonville, NC (3.00 percentage points), and Warner Robins, GA (2.05 percentage points).

The slowdown in the government sector was widespread across both large and small metropolitan areas. This sector subtracted from growth in 211 of the 277 small metropolitan areas and in 81 of the 104 large metropolitan areas.

Per Capita Real GDP by Metropolitan Area

Per capita real GDP for the nation's metropolitan areas was \$52,093 in 2013, 6.1 percent higher than the national average (chart 2 and table 3).² The five metropolitan areas with the highest per capita real GDP in 2013 were Midland, TX; San Jose-Sunnyvale-Santa Clara, CA; Bridgeport-Stamford-Norwalk, CT; Casper, WY; and San Francisco-Oakland-Hayward, CA. Midland, TX, had the highest per capita real GDP in the nation at \$129,193, which was 163.0 percent higher than the national average; a strong concentration in the mining industry contributed greatly to per capita real GDP in this area.

The five metropolitan areas with the lowest per capita real GDP in 2013 were Lake Havasu City-Kingman, AZ; Sebring, FL; The Villages, FL; Brownsville-Harlingen, TX; and McAllen-Edinburg-Mission, TX. Lake Havasu City-Kingman, AZ, had the lowest per capita real GDP in the nation at \$17,336 which was 64.7 percent lower than the national average.

2. Per capita real GDP by metropolitan area was computed using Census Bureau midyear population estimates.

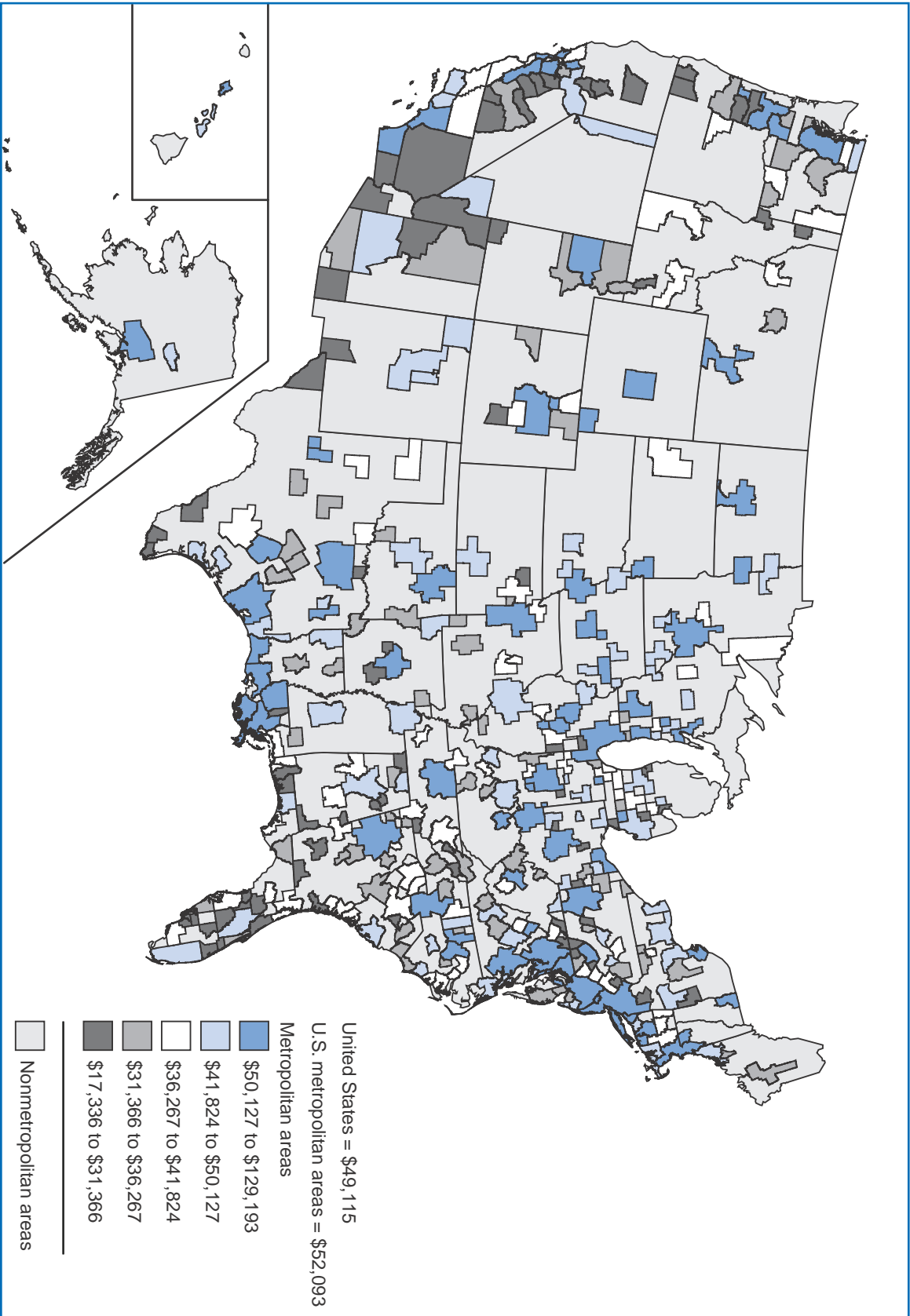
Advance Statistics on Gross Domestic Product (GDP) by Metropolitan Area for 2013

As with the previous releases of advance statistics, the 2013 advance statistics are based on source data that are incomplete or subject to further revision by the source agency. Revised statistics based on more complete data will be released in September 2015.

The advance statistics are prepared at the sector level of the North American Industry Classification System. The advance 2013 statistics use subsector-level industry detail for unpublished county wages for metropolitan areas from the Bureau of Labor Statistics Quarterly Census of Employment and Wages and the advance 2013 cur-

rent-dollar statistics on GDP by state, which were released on June 11, 2014. The annual percent change in county wages from 2012 to 2013 was calculated and then applied to the county GDP statistics underlying the statistics on GDP by metropolitan area for 2012. These extrapolated statistics for all sectors were scaled to the advance statistics on GDP by state for 2013 by allocating the difference between the two measures among the counties. The resulting county statistics were then summed to their related metropolitan areas to yield GDP by metropolitan area.

Chart 2. Per Capita Real Gross Domestic Product by Metropolitan Area, 2013



Revisions

The statistics on GDP by metropolitan area for 2001–2012 that were released in September 2013 have been revised. The revised statistics incorporate the comprehensive revisions from GDP by industry (January 23, 2014), GDP by state (June 11, 2014), and local area personal income (November 21, 2013). Comprehensive revisions differ from annual revisions in scope and in the number of years subject to revision. Comprehensive revisions occur approximately every 5 years and incorporate more detailed methodological and statistical changes than annual revisions. In addition to the revisions that reflect revisions to the underlying source data, the revisions reflect significant changes that were introduced as part of this comprehensive revision and include the following:

- Updated industry definitions consistent with the 2007 North American Industry Classification System
- The recognition of research and development expenditures as capital, the capitalization of entertainment, literary, and other artistic originals
- The use of an improved accrual accounting treatment of transactions for defined benefit pension plans

Current-dollar statistics. The revisions to the current-dollar GDP statistics, measured as a percentage of the previously published statistics, were modest for most metropolitan areas (table 4). The mean absolute revision (MAR) was 3.7 percent for 2008–2012. The MARs were less than 13 percent for all metropolitan areas except Midland, TX (27.0 percent), Norwich-New London, CT (17.7 percent), Little Rock-North Little Rock-Conway, AR (17.1 percent), and Watertown-Fort Drum, NY (14.7 percent). The revisions to Midland, TX were mainly due to revisions to mining; revisions both Norwich-New London, CT, and Water-

town-Fort Drum, NY, were mainly due to revisions in government. Revisions to Little Rock-North Little Rock-Conway, AR, were mainly due to revisions to information.

Real growth rates. The revisions to real GDP growth rates are measured as a percentage point difference from the previously published growth rate. The MAR of annual growth rates for metropolitan areas was 1.02 percentage points for 2008–2012. For 2008–2012, the MAR of annual growth rates was less than 5 percentage points for all metropolitan areas except Midland, TX (7.3 percent) and Casper, WY (5.9 percent) (table 5). Revisions to mining led to revisions in real GDP growth rates for both metropolitan areas.

Acknowledgments

The statistics on gross domestic product (GDP) by metropolitan area were prepared by the staff of the Regional Product Division under the direction of Charles Ian Mead, Chief, Clifford H. Woodruff III, Chief of the Regional Product Branch, and Sharon D. Panek, Chief of the GDP by State Services Section. Joel D. Platt, Associate Director for Regional Economics, provided general guidance. Contributing staff members were Frank T. Baumgardner, Jacob R. Hinson, and Ralph M. Rodriguez.

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Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2013—Continues

	2008	2009	2010	2011	2012	2013*
U.S. metropolitan areas	-0.7	-2.8	2.1	1.5	2.6	1.7
Abilene, TX.....	2.6	-4.6	0.6	3.0	6.3	2.6
Akron, OH.....	-0.3	-6.3	2.4	1.4	3.1	-0.2
Albany, GA.....	-4.2	0.8	-1.8	-2.4	1.3	0.9
Albany, OR.....	-0.1	-2.8	-3.0	1.4	3.2	0.5
Albany-Schenectady-Troy, NY.....	0.7	2.4	0.0	0.0	1.6	1.0
Albuquerque, NM.....	0.3	0.5	0.7	1.8	1.5	-0.1
Alexandria, LA.....	0.0	-0.9	1.8	-7.4	0.4	-0.5
Allentown-Bethlehem-Easton, PA-NJ.....	-0.7	-3.6	3.5	1.0	1.7	1.4
Altoona, PA.....	-1.4	-0.5	0.4	-0.6	1.5	1.3
Amarillo, TX.....	2.4	0.1	1.9	0.1	2.8	3.2
Ames, IA.....	12.4	-9.2	6.9	-4.7	4.1	3.2
Anchorage, AK.....	1.0	10.8	-1.5	2.2	5.3	-3.2
Ann Arbor, MI.....	-4.4	-5.4	3.4	-1.3	1.6	0.7
Anniston-Oxford-Jacksonville, AL.....	0.6	-5.5	0.9	-1.9	-2.2	-3.0
Appleton, WI.....	-3.4	-0.2	0.1	1.4	0.8	1.2
Asheville, NC.....	1.8	0.4	-0.8	-0.9	1.9	3.0
Athens-Clarke County, GA.....	1.4	-1.0	0.7	-0.2	1.9	0.2
Atlanta-Sandy Springs-Roswell, GA.....	-2.4	-3.8	0.8	1.2	1.5	2.0
Atlantic City-Hammonton, NJ.....	-3.5	-5.9	0.2	-2.0	0.7	-0.8
Auburn-Opelika, AL.....	3.4	-2.2	4.1	5.1	2.8	3.4
Augusta-Richmond County, GA-SC.....	-0.5	0.0	3.0	1.5	0.5	-1.2
Austin-Round Rock, TX.....	4.8	-2.1	5.9	4.4	6.3	2.2
Bakersfield, CA.....	0.2	4.9	1.6	-1.5	7.6	1.2
Baltimore-Columbia-Towson, MD.....	-0.5	-0.4	3.3	1.6	2.0	0.9
Bangor, ME.....	-2.2	-1.7	-0.9	-1.0	0.8	1.0
Barnstable Town, MA.....	-1.3	-1.3	1.5	2.9	1.9	0.1
Baton Rouge, LA.....	0.2	1.1	6.8	-2.4	2.2	6.5
Battle Creek, MI.....	-0.5	-5.6	8.6	-3.8	2.0	1.4
Bay City, MI.....	-0.3	-2.1	1.7	-1.2	1.5	2.3
Beaumont-Port Arthur, TX.....	-9.2	8.1	5.8	-4.4	3.1	7.2
Beckley, WV.....	2.8	-4.7	7.6	5.2	-3.2	9.4
Bellingham, WA.....	-0.7	4.8	3.4	-9.9	1.6	8.6
Bend-Redmond, OR.....	-1.4	-8.4	-2.6	-2.6	4.0	6.1
Billings, MT.....	-5.6	-6.5	4.5	7.8	0.8	7.1
Binghamton, NY.....	3.0	-1.4	0.7	0.0	-0.9	0.4
Birmingham-Hoover, AL.....	-0.2	-6.7	1.5	3.5	4.6	-0.8
Bismarck, ND.....	3.2	1.8	4.1	3.8	10.3	6.9
Blacksburg-Christiansburg-Radford, VA.....	-6.2	-4.8	1.7	3.0	5.6	-0.3
Bloomington, IL.....	-3.6	2.7	2.3	-0.1	4.4	4.0
Bloomington, IN.....	2.8	2.0	0.8	-1.5	1.3	-0.5
Bloomsburg-Berwick, PA.....	1.0	-1.3	4.6	1.8	1.8	3.6
Boise City, ID.....	-0.8	-5.0	2.3	0.1	1.2	4.7
Boston-Cambridge-Newton, MA-NH.....	-0.3	-2.0	4.1	2.3	2.5	1.6
Boulder, CO.....	0.7	-3.5	3.3	2.3	3.6	3.2
Bowling Green, KY.....	0.5	-7.9	5.7	0.2	1.5	3.2
Bremerton-Silverdale, WA.....	-0.3	-1.7	0.2	-0.1	-0.9	-0.7
Bridgeport-Stamford-Norwalk, CT.....	-3.9	-6.4	3.6	2.5	1.9	0.7
Brownsville-Harlingen, TX.....	2.2	-0.3	2.5	-0.2	2.6	0.6
Brunswick, GA.....	-1.3	-2.3	-4.4	-1.3	0.9	-1.2
Buffalo-Cheektowaga-Niagara Falls, NY.....	0.2	1.0	1.3	1.3	0.7	0.4
Burlington, NC.....	-2.1	-6.8	3.0	1.4	2.1	6.6
Burlington-South Burlington, VT.....	1.5	-0.7	6.3	3.3	2.3	2.2
California-Lexington Park, MD.....	0.6	4.5	5.7	3.9	-0.5	-2.0
Canton-Massillon, OH.....	-0.4	-6.7	3.1	3.9	3.5	3.8
Cape Coral-Fort Myers, FL.....	-8.2	-8.4	-1.6	-1.8	2.2	3.4
Cape Girardeau, MO-IL.....	0.2	2.2	-1.5	-1.6	1.4	0.4
Carbondale-Marion, IL.....	1.6	2.5	2.1	-0.7	2.5	-0.2
Carson City, NV.....	-5.7	-7.9	1.8	-2.8	-2.8	0.2
Casper, WY.....	16.8	-16.1	-0.5	5.6	0.0	7.1
Cedar Rapids, IA.....	-4.8	14.9	3.2	0.9	1.4	1.2
Chambersburg-Waynesboro, PA.....	-0.5	-5.6	0.8	0.1	0.4	2.3
Champaign-Urbana, IL.....	4.5	1.4	1.4	-2.2	1.1	1.6
Charleston, WV.....	1.8	-1.4	1.5	2.9	-3.7	1.9
Charleston-North Charleston, SC.....	1.9	-1.4	1.8	5.1	2.2	1.5
Charlotte-Concord-Gastonia, NC-SC.....	-0.3	-5.3	2.6	4.2	4.7	3.7
Charlottesville, VA.....	1.5	0.0	3.7	3.5	3.2	-0.7
Chattanooga, TN-GA.....	-3.4	-6.4	1.9	0.5	1.8	-0.9
Cheyenne, WY.....	7.5	-8.5	2.0	2.6	0.7	2.7
Chicago-Naperville-Elgin, IL-IN-WI.....	-2.9	-3.5	1.7	1.0	2.0	1.3
Chico, CA.....	-2.6	-1.4	0.1	-2.3	0.2	4.0
Cincinnati, OH-KY-IN.....	-0.6	-3.9	2.7	1.8	3.5	2.1
Clarksville, TN-KY.....	3.6	1.4	3.6	5.4	0.5	-2.7
Cleveland, TN.....	-1.2	-4.6	0.5	4.2	6.9	0.0
Cleveland-Elyria, OH.....	-0.5	-5.7	3.1	2.3	2.8	0.5
Coeur d'Alene, ID.....	-1.8	-4.7	-1.3	-0.4	-2.3	3.4
College Station-Bryan, TX.....	3.5	7.3	2.6	-0.2	4.1	3.0
Colorado Springs, CO.....	-2.0	0.2	4.1	1.6	1.7	-0.2

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2013—Continues

	2008	2009	2010	2011	2012	2013*
Columbia, MO.....	-0.9	0.3	3.1	1.1	2.9	1.6
Columbia, SC.....	-0.1	-2.4	-0.3	2.0	1.6	2.0
Columbus, GA-AL.....	-0.8	2.8	3.2	1.2	0.5	-0.5
Columbus, IN.....	3.5	-17.0	14.9	4.0	9.8	-1.3
Columbus, OH.....	-1.3	-3.3	3.3	3.0	4.9	3.3
Corpus Christi, TX.....	-3.8	3.7	2.1	0.4	7.6	6.3
Corvallis, OR.....	11.7	3.5	4.1	-2.5	0.0	-0.3
Crestview-Fort Walton Beach-Destin, FL.....	-8.8	-3.6	-5.6	3.0	3.8	-0.8
Cumberland, MD-WV.....	0.7	2.5	3.6	-0.3	-0.5	-1.2
Dallas-Fort Worth-Arlington, TX.....	1.4	-2.9	3.5	4.2	5.7	2.1
Dalton, GA.....	-10.2	-7.7	-7.3	1.8	2.4	1.0
Danville, IL.....	-1.5	-2.1	2.1	-0.4	1.0	-1.0
Daphne-Fairhope-Foley, AL.....	3.2	-2.1	0.8	0.6	1.6	4.1
Davenport-Moline-Rock Island, IA-IL.....	0.2	-3.6	3.8	2.4	0.6	1.0
Dayton, OH.....	-2.5	-6.8	2.0	2.8	1.9	-0.9
Decatur, AL.....	-0.8	-3.7	2.0	-2.8	4.3	0.6
Decatur, IL.....	0.9	-6.5	0.5	1.6	-2.1	-1.5
Deltona-Daytona Beach-Ormond Beach, FL.....	-6.6	-6.3	-0.2	-3.5	2.1	0.7
Denver-Aurora-Lakewood, CO.....	2.0	-1.7	1.6	1.6	3.5	4.3
Des Moines-West Des Moines, IA.....	-9.0	-2.8	2.5	2.0	5.0	2.4
Detroit-Warren-Dearborn, MI.....	-5.7	-10.9	6.2	3.7	2.1	1.3
Dothan, AL.....	-5.2	-3.6	2.7	-1.7	1.8	1.7
Dover, DE.....	-1.4	6.1	-4.7	-3.5	2.2	1.2
Dubuque, IA.....	-3.0	-3.8	6.8	0.8	4.8	-1.2
Duluth, MN-WI.....	-0.4	-6.4	8.5	5.1	-2.6	3.3
Durham-Chapel Hill, NC.....	2.0	2.1	3.1	-3.4	2.2	0.3
East Stroudsburg, PA.....	0.0	-2.2	-0.2	-5.8	-0.9	-2.1
Eau Claire, WI.....	-2.4	-0.6	3.9	0.2	2.8	0.3
El Centro, CA.....	4.5	1.7	-2.9	3.2	-1.2	1.9
Elizabethtown-Fort Knox, KY.....	1.8	-1.0	14.3	4.5	-2.9	0.4
Elkhart-Goshen, IN.....	-12.6	-22.8	31.1	0.8	8.5	3.2
Elmira, NY.....	3.9	-3.4	6.2	1.9	-1.1	-2.7
El Paso, TX.....	-4.9	-0.2	1.3	0.4	3.4	0.5
Erie, PA.....	0.2	-6.4	-0.3	3.6	-0.2	0.2
Eugene, OR.....	1.8	-9.7	0.9	2.9	1.8	2.3
Evansville, IN-KY.....	1.8	-2.1	2.8	0.0	-1.1	-1.4
Fairbanks, AK.....	1.8	-6.3	-0.6	2.8	0.1	-3.3
Fargo, ND-MN.....	6.4	-0.4	6.7	7.9	6.3	3.2
Farmington, NM.....	-1.8	2.5	-10.7	4.7	-0.4	0.1
Fayetteville, NC.....	4.5	4.6	1.9	-0.4	-0.7	-1.9
Fayetteville-Springdale-Rogers, AR-MO.....	2.9	-4.4	9.6	4.4	1.9	5.6
Flagstaff, AZ.....	-2.4	-5.9	0.8	-1.5	1.6	2.1
Flint, MI.....	-8.6	-8.7	5.0	1.5	-0.1	1.3
Florence, SC.....	-3.2	-4.6	-1.5	1.2	2.3	3.2
Florence-Muscle Shoals, AL.....	-1.2	-0.2	3.2	-0.1	2.2	3.9
Fond du Lac, WI.....	-2.4	-7.9	2.2	2.8	1.6	2.4
Fort Collins, CO.....	-0.1	-2.4	4.0	2.5	3.1	2.9
Fort Smith, AR-OK.....	-0.3	-5.8	4.4	-0.5	0.6	1.8
Fort Wayne, IN.....	-3.3	-5.6	6.7	1.5	2.2	0.7
Fresno, CA.....	-0.8	0.1	0.7	3.0	0.4	3.4
Gadsden, AL.....	-0.8	-2.7	1.3	2.4	-1.5	-3.1
Gainesville, FL.....	-0.3	-2.1	1.3	-1.4	0.8	0.7
Gainesville, GA.....	-2.8	-4.2	1.9	5.6	-1.0	3.8
Gettysburg, PA.....	-3.5	-2.7	-3.0	-2.5	2.0	2.2
Glens Falls, NY.....	1.6	0.0	2.3	0.2	0.3	-3.1
Goldsboro, NC.....	-5.0	2.3	-0.1	-1.1	0.6	-0.3
Grand Forks, ND-MN.....	4.1	-3.1	2.7	-1.9	9.5	2.6
Grand Island, NE.....	0.3	1.7	1.9	3.9	1.1	3.4
Grand Junction, CO.....	8.8	-8.3	-4.2	1.6	1.4	-0.9
Grand Rapids-Wyoming, MI.....	-4.5	-6.5	4.0	2.8	3.7	3.9
Grants Pass, OR.....	-2.1	-3.5	-2.0	0.4	1.8	-0.1
Great Falls, MT.....	0.9	0.0	1.2	0.0	0.1	-1.2
Greeley, CO.....	-0.7	-1.4	0.6	2.1	5.7	10.1
Green Bay, WI.....	-3.5	-1.4	3.3	1.8	1.4	2.1
Greensboro-High Point, NC.....	-1.7	-3.7	2.5	1.4	1.7	1.6
Greenville, NC.....	-0.1	0.8	1.0	2.1	6.3	-0.8
Greenville-Anderson-Mauldin, SC.....	-0.1	-5.0	3.2	4.3	0.7	1.4
Gulfport-Biloxi-Pascagoula, MS.....	5.4	-4.0	-1.5	-5.9	0.1	4.0
Hagerstown-Martinsburg, MD-WV.....	-1.1	-2.9	1.2	2.4	1.5	-0.1
Hammond, LA.....	3.2	-3.5	8.4	-1.4	-5.5	2.0
Hanford-Corcoran, CA.....	-4.2	-8.2	2.4	4.6	-2.0	3.8
Harrisburg-Carlisle, PA.....	-1.9	-0.9	0.4	0.8	1.2	1.3
Harrisonburg, VA.....	-3.7	5.3	7.8	-1.4	0.2	0.0
Hartford-West Hartford-East Hartford, CT.....	-1.1	-1.6	-1.0	-3.1	0.6	1.1
Hattiesburg, MS.....	0.8	0.5	1.1	0.1	3.9	1.0
Hickory-Lenoir-Morganton, NC.....	-3.8	-5.1	2.6	-0.2	0.5	0.8

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2013—Continues

	2008	2009	2010	2011	2012	2013*
Hilton Head Island-Bluffton-Beaufort, SC.....	-7.1	-5.3	-2.1	-2.6	1.1	0.5
Hinesville, GA.....	9.4	2.0	6.7	3.8	-2.4	-4.2
Homosassa Springs, FL.....	-7.3	2.4	2.8	-3.6	-2.5	-0.5
Hot Springs, AR.....	2.1	-4.8	5.6	3.1	2.6	2.0
Houma-Thibodaux, LA.....	6.4	9.1	1.8	-2.4	5.7	6.8
Houston-The Woodlands-Sugar Land, TX.....	-1.1	0.8	1.1	4.8	9.0	5.2
Huntington-Ashland, WV-KY-OH.....	3.7	1.5	-0.3	-2.0	-1.1	4.2
Huntsville, AL.....	2.0	1.4	4.6	0.9	0.8	0.6
Idaho Falls, ID.....	4.1	0.7	-0.3	0.8	-1.6	1.6
Indianapolis-Carmel-Anderson, IN.....	0.7	-4.2	3.8	-0.2	2.6	3.4
Iowa City, IA.....	0.8	0.4	2.8	2.7	2.8	2.3
Ithaca, NY.....	4.7	0.7	0.4	-0.8	1.5	0.1
Jackson, MI.....	-4.6	-6.7	7.1	1.8	0.3	4.1
Jackson, MS.....	1.0	-1.8	2.1	2.4	3.4	0.4
Jackson, TN.....	2.2	-2.6	1.2	2.2	3.4	0.9
Jacksonville, FL.....	-5.0	-5.6	0.6	-0.8	2.0	1.5
Jacksonville, NC.....	9.0	10.1	5.4	-1.2	-0.2	-2.5
Janesville-Beloit, WI.....	-6.3	-9.0	2.5	2.5	1.5	6.0
Jefferson City, MO.....	0.1	0.0	3.5	-2.3	-1.2	3.1
Johnson City, TN.....	2.7	-0.5	-4.6	2.6	1.7	-2.1
Johnstown, PA.....	-0.6	-1.1	-0.5	0.5	-0.8	-2.0
Jonesboro, AR.....	6.5	-1.9	6.2	-1.0	3.5	0.6
Joplin, MO.....	-0.8	-0.7	4.4	-0.2	0.5	0.2
Kahului-Wailuku-Lahaina, HI.....	-1.1	-5.7	-1.2	2.9	2.4	-0.6
Kalamazoo-Portage, MI.....	-1.6	-2.8	1.2	0.7	-0.1	2.4
Kankakee, IL.....	-1.1	0.0	-0.1	-0.7	3.8	2.3
Kansas City, MO-KS.....	0.7	-2.5	3.2	0.4	1.7	1.4
Kernwick-Richland, WA.....	3.4	7.7	6.0	-1.4	-5.5	1.4
Killeen-Temple, TX.....	5.9	3.1	-1.5	0.2	-0.5	-0.4
Kingsport-Bristol-Bristol, TN-VA.....	-2.4	-3.2	3.5	3.6	0.1	-1.2
Kingston, NY.....	-0.9	-0.7	1.5	-2.5	-0.5	0.6
Knoxville, TN.....	3.1	-2.5	0.8	3.8	1.8	0.6
Kokomo, IN.....	-16.9	-32.7	47.2	3.7	2.2	3.3
La Crosse-Onalaska, WI-MN.....	2.4	-0.3	2.4	0.7	1.4	2.3
Lafayette, LA.....	4.4	7.7	3.0	4.3	4.8	-4.8
Lafayette-West Lafayette, IN.....	1.8	-7.6	7.9	2.2	1.6	-1.4
Lake Charles, LA.....	-2.5	-6.4	8.8	-11.5	0.1	7.9
Lake Havasu City-Kingman, AZ.....	-8.1	-9.6	-0.4	-0.3	-0.2	-0.7
Lakeland-Winter Haven, FL.....	-2.0	-4.6	0.0	-1.5	0.2	3.3
Lancaster, PA.....	-1.3	-2.2	5.1	2.3	0.9	1.8
Lansing-East Lansing, MI.....	-4.0	-6.2	7.2	-1.5	-0.6	2.4
Laredo, TX.....	5.6	-5.6	2.7	5.3	6.2	3.3
Las Cruces, NM.....	2.7	3.2	1.9	-1.4	-1.7	0.8
Las Vegas-Henderson-Paradise, NV.....	-3.4	-9.4	-2.2	-0.9	1.6	2.4
Lawrence, KS.....	0.8	0.9	-2.1	1.1	0.9	0.4
Lawton, OK.....	2.1	3.9	4.4	-1.2	-3.5	1.7
Lebanon, PA.....	1.8	-0.4	4.3	-0.1	0.9	-1.4
Lewiston, ID-WA.....	-1.0	-2.5	1.4	-2.2	-0.9	1.6
Lewiston-Auburn, ME.....	-0.6	-2.5	-0.6	-0.3	1.3	0.1
Lexington-Fayette, KY.....	-0.2	-5.9	6.5	1.3	1.3	2.4
Lima, OH.....	-8.0	10.6	-0.2	0.1	0.4	7.9
Lincoln, NE.....	-2.5	0.2	3.1	1.6	3.3	2.6
Little Rock-North Little Rock-Conway, AR.....	0.7	1.7	0.0	2.1	-0.1	0.7
Logan, UT-ID.....	3.6	-0.4	6.6	5.8	1.2	4.8
Longview, TX.....	8.6	-4.6	6.7	5.2	8.6	-0.1
Longview, WA.....	-2.6	-4.1	2.2	-1.5	3.6	2.5
Los Angeles-Long Beach-Anaheim, CA.....	0.8	-4.9	0.0	0.7	1.8	1.2
Louisville/Jefferson County, KY-IN.....	-1.7	-5.0	4.8	1.8	3.1	-0.1
Lubbock, TX.....	1.5	-0.2	3.9	-2.6	5.8	5.1
Lynchburg, VA.....	-1.6	-1.9	3.4	-1.9	-0.4	-0.4
Macon, GA.....	0.2	-3.3	0.1	0.9	-0.7	2.6
Madera, CA.....	-2.7	-5.7	6.6	4.1	3.3	8.0
Madison, WI.....	-1.6	0.7	3.7	2.6	1.8	3.3
Manchester-Nashua, NH.....	0.2	-1.6	-0.8	4.6	-0.1	0.8
Manhattan, KS.....	5.0	-2.2	1.0	2.4	0.6	-1.5
Mankato-North Mankato, MN.....	1.7	-5.2	5.4	3.7	3.3	0.8
Mansfield, OH.....	-2.9	-14.2	2.8	2.0	0.8	0.3
McAllen-Edinburg-Mission, TX.....	2.3	1.3	3.4	2.1	4.2	3.0
Medford, OR.....	-6.4	-4.5	-2.0	-1.2	3.9	3.8
Memphis, TN-MS-AR.....	-3.3	-4.2	0.1	0.2	2.1	-0.1
Merced, CA.....	-8.4	-2.0	-0.5	0.7	2.8	4.5
Miami-Fort Lauderdale-West Palm Beach, FL.....	-3.2	-8.0	-0.1	0.6	3.1	2.4
Michigan City-La Porte, IN.....	-1.7	-7.0	4.5	0.1	-0.6	2.4
Midland, MI.....	-3.0	-1.6	3.4	0.7	-3.2	0.0
Midland, TX.....	15.0	23.9	-0.4	18.7	21.4	6.5
Milwaukee-Waukesha-West Allis, WI.....	-0.1	-2.6	1.6	1.9	0.1	0.5

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2013—Continues

	2008	2009	2010	2011	2012	2013*
Minneapolis-St. Paul-Bloomington, MN-WI.....	-0.1	-3.9	3.0	3.3	1.6	2.5
Missoula, MT.....	-1.0	-0.2	-0.4	-0.5	2.4	-3.6
Mobile, AL.....	0.1	1.9	0.7	0.5	0.5	2.9
Modesto, CA.....	-4.9	-0.7	1.5	0.7	0.4	3.2
Monroe, LA.....	-4.1	0.6	3.3	-3.2	2.3	1.7
Monroe, MI.....	-5.0	-9.5	6.6	0.8	2.2	5.5
Montgomery, AL.....	-0.7	-3.0	1.2	0.7	0.3	0.3
Morgantown, WV.....	7.8	6.8	6.5	-2.7	2.3	4.3
Morristown, TN.....	-4.7	-7.7	7.6	0.8	3.6	-0.2
Mount Vernon-Anacortes, WA.....	-3.1	2.8	-0.3	-16.1	-2.3	10.6
Muncie, IN.....	-1.0	-6.2	2.2	0.1	3.7	0.8
Muskegon, MI.....	-2.8	-3.8	4.8	2.3	1.5	2.5
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	-1.2	-4.1	1.2	2.9	1.2	1.5
Napa, CA.....	-2.2	-3.3	-4.2	0.5	2.1	4.5
Naples-Immokalee-Marco Island, FL.....	-11.3	-11.4	1.4	0.1	1.7	7.0
Nashville-Davidson—Murfreesboro—Franklin, TN.....	3.1	-3.1	3.6	4.3	5.9	1.9
New Bern, NC.....	1.5	3.7	-1.5	-2.3	3.7	-0.2
New Haven-Milford, CT.....	-1.1	-5.3	-0.1	-1.2	1.1	1.5
New Orleans-Metairie, LA.....	-1.2	3.5	5.6	-6.0	1.5	1.0
New York-Newark-Jersey City, NY-NJ-PA.....	-1.6	-0.4	2.4	1.0	2.2	1.0
Niles-Benton Harbor, MI.....	-3.2	-4.1	6.2	-3.8	-2.3	4.5
North Port-Sarasota-Bradenton, FL.....	-7.3	-6.3	-1.6	0.0	0.7	4.4
Norwich-New London, CT.....	-0.1	-10.4	-1.9	-6.9	-1.9	-0.3
Ocala, FL.....	-5.7	-10.5	-0.9	-1.2	0.1	2.3
Ocean City, NJ.....	2.6	0.1	-0.7	1.4	-0.4	0.7
Odessa, TX.....	2.2	-6.5	5.3	18.7	17.1	5.1
Ogden-Clearfield, UT.....	-2.5	1.2	4.0	1.5	3.9	4.5
Oklahoma City, OK.....	2.1	-0.9	0.5	4.2	4.1	3.9
Olympia-Tumwater, WA.....	0.3	-1.9	-0.6	-1.7	0.0	2.8
Omaha-Council Bluffs, NE-IA.....	-0.5	-0.3	1.8	2.1	3.9	1.8
Orlando-Kissimmee-Sanford, FL.....	-4.2	-5.4	0.7	-0.9	2.3	1.9
Oshkosh-Neenah, WI.....	-1.8	-5.0	9.8	3.2	1.3	0.1
Owensboro, KY.....	1.5	1.0	2.7	1.8	1.5	4.7
Oxnard-Thousand Oaks-Ventura, CA.....	-7.3	1.1	4.9	3.9	2.1	0.9
Palm Bay-Melbourne-Titusville, FL.....	-1.6	-3.9	-0.1	-4.7	-0.5	0.1
Panama City, FL.....	-0.6	-2.6	1.5	-3.1	-0.9	3.0
Parkersburg-Vienna, WV.....	0.4	2.5	-4.5	-0.8	1.8	-0.9
Pensacola-Ferry Pass-Brent, FL.....	-4.6	-3.0	2.1	0.8	0.5	0.1
Peoria, IL.....	1.7	-5.2	1.3	10.2	4.3	-6.8
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	1.2	-0.9	1.2	0.7	1.1	0.4
Phoenix-Mesa-Scottsdale, AZ.....	-3.0	-8.8	0.9	3.5	3.6	1.2
Pine Bluff, AR.....	-0.5	-3.6	2.5	-2.1	1.5	-3.3
Pittsburgh, PA.....	-0.4	-3.2	3.5	2.7	2.3	1.8
Pittsfield, MA.....	-1.4	-0.8	-4.0	4.2	-0.5	-1.0
Pocatello, ID.....	1.0	-7.6	0.2	-1.1	-2.3	-0.1
Portland-South Portland, ME.....	0.1	-1.7	2.1	-0.5	0.7	0.7
Portland-Vancouver-Hillsboro, OR-WA.....	6.9	1.1	7.4	5.3	4.7	2.7
Port St. Lucie, FL.....	-9.0	-6.0	-0.2	-1.1	0.0	1.2
Prescott, AZ.....	-6.9	-9.5	-4.1	-1.9	2.8	2.2
Providence-Warwick, RI-MA.....	-1.5	-1.5	2.2	0.5	1.4	1.3
Provo-Orem, UT.....	-1.8	-2.2	1.0	3.1	7.4	6.4
Pueblo, CO.....	1.6	1.1	-0.5	2.4	2.7	0.4
Punta Gorda, FL.....	-9.7	-8.7	-1.8	-0.5	1.5	4.1
Racine, WI.....	-6.7	-4.2	8.6	-2.0	1.8	-1.6
Raleigh, NC.....	1.3	-1.3	4.8	0.2	2.1	4.1
Rapid City, SD.....	0.6	0.1	4.4	3.2	0.7	1.0
Reading, PA.....	-2.9	-2.3	0.8	0.4	0.8	1.7
Redding, CA.....	-7.3	-6.7	-0.2	0.9	-0.9	0.2
Reno, NV.....	-6.4	-11.7	-1.3	-0.4	-0.4	1.1
Richmond, VA.....	-0.1	-2.2	2.4	-0.1	1.5	2.5
Riverside-San Bernardino-Ontario, CA.....	-4.0	-7.1	2.0	2.1	0.5	2.8
Roanoke, VA.....	-0.6	-2.6	-1.1	-0.8	0.8	1.6
Rochester, MN.....	-0.8	-1.3	6.8	-2.4	3.1	2.2
Rochester, NY.....	-1.8	-0.1	1.2	-0.8	0.8	1.1
Rockford, IL.....	-5.3	-6.9	3.9	3.3	0.4	0.8
Rocky Mount, NC.....	0.3	1.9	-1.9	-5.8	2.0	0.2
Rome, GA.....	-0.3	-3.3	0.4	-2.1	0.3	1.3
Sacramento—Roseville—Arden-Arcade, CA.....	-3.6	-4.5	-0.1	1.8	2.5	2.7
Saginaw, MI.....	-7.3	-4.0	6.2	1.4	-0.8	2.4
St. Cloud, MN.....	-0.2	-2.6	2.2	1.2	1.9	2.5
St. George, UT.....	-3.9	-7.3	-2.5	4.2	3.6	5.9
St. Joseph, MO-KS.....	-1.4	2.1	3.8	-1.1	1.6	0.0
St. Louis, MO-IL.....	1.9	-2.7	0.7	0.3	1.8	0.1
Salem, OR.....	2.6	-2.8	-3.3	-2.8	1.5	2.8
Salinas, CA.....	-2.8	1.3	-1.2	-1.5	1.4	2.0
Salisbury, MD-DE.....	-5.7	-3.8	-0.6	-3.6	0.2	2.0

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2008–2013—Table Ends

	2008	2009	2010	2011	2012	2013*
Salt Lake City, UT.....	-2.9	-1.8	1.5	3.1	6.1	2.5
San Angelo, TX.....	2.6	-1.7	2.9	4.9	3.5	3.4
San Antonio-New Braunfels, TX.....	1.1	-1.8	4.2	4.6	3.9	2.8
San Diego-Carlsbad, CA.....	-0.4	-3.4	0.0	2.8	2.5	1.7
San Francisco-Oakland-Hayward, CA.....	1.4	-3.6	-0.4	0.6	6.4	2.0
San Jose-Sunnyvale-Santa Clara, CA.....	0.7	-5.8	9.9	7.8	3.3	4.4
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	-3.9	-4.0	3.3	0.7	0.9	3.8
Santa Cruz-Watsonville, CA.....	-5.5	-4.0	-0.9	0.0	2.5	4.5
Santa Fe, NM.....	1.0	-7.8	-2.4	0.4	-0.7	3.2
Santa Maria-Santa Barbara, CA.....	-0.5	-0.6	0.2	4.1	3.6	1.9
Santa Rosa, CA.....	-1.7	-6.3	2.6	3.5	-1.3	0.6
Savannah, GA.....	-2.7	-2.2	1.1	0.2	2.0	1.4
Scranton-Wilkes-Barre-Hazleton, PA.....	-3.6	-2.2	3.2	0.1	0.1	0.1
Seattle-Tacoma-Bellevue, WA.....	1.2	-3.0	2.6	2.1	4.7	2.4
Sebastian-Vero Beach, FL.....	-5.6	-7.9	-5.1	-2.1	2.9	-1.1
Sebring, FL.....	-9.0	-2.1	0.2	-3.2	0.6	-0.2
Sheboygan, WI.....	1.2	-4.7	-1.9	0.0	2.0	3.4
Sherman-Denison, TX.....	0.8	-1.8	3.1	2.3	1.6	4.7
Shreveport-Bossier City, LA.....	2.7	0.3	6.8	3.9	0.3	-5.4
Sierra Vista-Douglas, AZ.....	0.1	2.9	2.4	-0.7	-3.9	-1.3
Sioux City, IA-NE-SD.....	2.0	0.4	3.5	-2.2	0.2	4.6
Sioux Falls, SD.....	3.7	2.1	1.6	4.3	2.4	2.5
South Bend-Mishawaka, IN-MI.....	0.2	-7.2	4.3	2.3	1.3	-2.7
Spartanburg, SC.....	0.0	-9.2	6.4	5.6	1.5	0.5
Spokane-Spokane Valley, WA.....	0.1	-2.6	0.2	0.8	1.5	1.7
Springfield, IL.....	-1.2	2.1	-0.4	0.1	-0.2	-0.8
Springfield, MA.....	0.7	-2.4	1.0	0.4	2.7	0.6
Springfield, MO.....	-0.3	-0.7	2.3	0.0	1.5	0.1
Springfield, OH.....	-2.3	-6.4	0.6	3.6	2.3	0.1
State College, PA.....	0.9	1.2	2.0	2.3	1.1	2.6
Staunton-Waynesboro, VA.....	-0.4	-2.4	4.6	-1.7	0.8	0.3
Stockton-Lodi, CA.....	-4.3	-2.2	-0.1	1.0	0.2	1.9
Sumter, SC.....	-3.9	-3.0	0.2	4.0	7.8	-2.5
Syracuse, NY.....	-0.8	-0.8	2.8	-1.0	1.3	-0.5
Tallahassee, FL.....	-1.9	-3.6	-0.8	-2.5	-0.9	1.1
Tampa-St. Petersburg-Clearwater, FL.....	-4.0	-4.2	-0.8	0.2	3.2	2.3
Terre Haute, IN.....	-0.4	-6.8	6.6	-1.8	0.7	-1.8
Texarkana, TX-AR.....	0.3	-2.1	1.9	-0.8	0.7	-2.7
The Villages, FL.....	-3.9	3.8	10.1	4.3	0.2	8.8
Toledo, OH.....	-3.5	-0.9	1.1	3.5	2.3	2.3
Topeka, KS.....	1.2	-0.9	-1.1	2.5	-0.4	-1.0
Trenton, NJ.....	0.3	-2.4	3.8	0.2	4.7	2.1
Tucson, AZ.....	-1.5	-6.9	0.6	-0.5	2.6	0.3
Tulsa, OK.....	5.5	-4.1	-1.5	4.1	1.5	3.5
Tuscaloosa, AL.....	-0.2	0.0	4.0	2.3	1.4	0.3
Tyler, TX.....	2.1	3.5	2.5	4.7	6.2	1.9
Urban Honolulu, HI.....	1.6	-2.6	3.8	1.5	1.8	2.0
Utica-Rome, NY.....	-0.7	0.3	2.5	-0.7	-0.5	0.7
Valdosta, GA.....	5.6	1.3	-2.4	-1.4	0.7	1.0
Vallejo-Fairfield, CA.....	2.3	-0.3	-4.3	-4.3	0.4	3.8
Victoria, TX.....	3.2	-7.5	6.8	3.6	11.1	5.8
Vineland-Bridgeton, NJ.....	2.6	-1.6	-1.1	-2.1	0.7	-0.6
Virginia Beach-Norfolk-Newport News, VA-NC.....	-0.6	0.1	0.4	0.5	1.6	0.2
Visalia-Porterville, CA.....	-3.7	-1.3	0.2	3.1	-2.4	5.4
Waco, TX.....	1.0	0.4	5.9	-1.8	3.6	1.8
Walla Walla, WA.....	5.7	0.4	1.0	-2.5	-1.8	1.5
Warner Robins, GA.....	-1.3	2.2	2.9	1.1	-0.9	-0.8
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	2.2	0.0	3.1	1.7	0.6	-0.8
Waterloo-Cedar Falls, IA.....	-0.2	-3.0	1.3	-2.9	3.6	2.9
Watertown-Fort Drum, NY.....	3.6	4.2	5.5	2.8	-1.7	-2.6
Wausau, WI.....	-3.0	-5.0	1.9	1.5	1.1	2.9
Weirton-Steuersville, WV-OH.....	4.1	-7.4	-3.6	-2.4	5.8	-1.4
Wenatchee, WA.....	3.7	-0.4	-4.0	-1.0	3.3	6.2
Wheeling, WV-OH.....	3.8	1.9	1.1	-0.2	0.4	9.0
Wichita, KS.....	-2.5	-8.7	3.2	3.5	2.2	0.7
Wichita Falls, TX.....	8.8	-7.0	-1.3	1.3	7.2	5.2
Williamsport, PA.....	-2.0	-1.6	5.5	9.0	6.0	3.7
Wilmington, NC.....	2.7	-0.1	1.9	2.4	-0.5	2.9
Winchester, VA-WV.....	-4.3	0.7	6.5	1.1	1.0	-0.9
Winston-Salem, NC.....	-2.8	-3.5	3.5	-1.3	-0.4	0.9
Worcester, MA-CT.....	0.0	-4.3	3.4	0.6	0.5	2.6
Yakima, WA.....	2.7	-0.6	0.5	-1.7	2.8	4.6
York-Hanover, PA.....	2.8	-3.9	2.6	-1.4	-1.5	0.9
Youngstown-Warren-Boardman, OH-PA.....	-5.0	-9.0	4.0	6.7	0.7	-2.6
Yuba City, CA.....	1.9	2.3	-3.6	-0.2	1.7	1.2
Yuma, AZ.....	-4.8	1.7	-1.3	-2.1	-1.3	-1.1

* Advance statistics

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government
U.S. metropolitan areas.....	1.7	0.11	0.06	0.06	0.32	0.21	0.05	0.17	0.36	0.24	0.16	0.08	-0.01	-0.12
Abilene, TX.....	2.6	0.77	0.54	0.04	0.06	0.92	0.26	(D)	-0.05	0.16	0.02	(D)	-0.02	-0.29
Akron, OH.....	-0.2	-0.09	-0.33	-0.09	0.10	0.37	-0.31	0.05	0.10	0.03	0.13	0.02	0.00	-0.13
Albany, GA.....	0.9	0.57	0.37	0.04	-0.08	0.24	(D)	(D)	0.53	0.11	-0.15	0.03	(D)	-0.66
Albany, OR.....	0.5	0.55	0.44	-0.45	0.09	0.10	-0.31	-0.18	0.06	-0.16	0.44	-0.07	-0.02	0.02
Albany-Schenectady-Troy, NY.....	1.0	(D)	0.04	(D)	(D)	(D)	(D)	0.19	0.06	0.00	0.24	0.06	-0.05	-0.26
Albuquerque, NM.....	-0.1	0.08	-0.17	(D)	(D)	0.02	0.09	-0.25	0.14	-0.12	0.10	0.10	-0.10	-0.04
Alexandria, LA.....	-0.5	-0.08	0.26	(D)	(D)	(D)	-0.18	0.38	(D)	-0.39	0.06	(D)	0.47	-0.78
Allentown-Bethlehem-Easton, PA-NJ.....	1.4	0.05	(D)	0.32	-1.21	(D)	0.31	0.35	0.76	1.07	0.18	0.12	-0.06	0.02
Altoona, PA.....	1.3	-0.06	-0.03	0.21	-0.89	0.12	0.66	0.24	0.50	0.23	0.37	-0.07	-0.04	0.03
Amarillo, TX.....	3.2	2.06	(D)	-0.34	0.62	(D)	0.14	(D)	-0.20	0.41	-0.03	(D)	-0.01	0.01
Ames, IA.....	3.2	0.94	0.21	0.10	0.51	0.55	0.00	0.12	0.21	0.34	0.07	0.01	-0.05	0.19
Anchorage, AK.....	-3.2	-2.92	-0.05	0.01	0.02	(D)	(D)	0.00	-0.53	0.46	0.08	0.02	0.01	-0.36
Ann Arbor, MI.....	0.7	0.03	-0.04	0.41	0.14	0.01	-0.07	0.21	0.16	0.40	0.18	0.10	-0.06	-0.81
Anniston-Oxford-Jacksonville, AL.....	-3.0	0.05	-0.01	0.84	0.17	-1.70	-0.08	-0.09	0.36	-1.76	0.09	-0.04	-0.09	-0.69
Appleton, WI.....	1.2	0.54	-0.99	0.42	0.53	0.48	-0.03	0.03	0.25	0.23	-0.22	0.00	0.12	-0.12
Asheville, NC.....	3.0	0.27	-0.20	(D)	(D)	(D)	(D)	-0.02	0.36	0.30	0.76	0.33	-0.10	-0.05
Athens-Clarke County, GA.....	0.2	0.13	-0.06	(D)	(D)	0.91	(D)	(D)	0.38	0.03	0.16	0.16	0.00	-0.52
Atlanta-Sandy Springs-Roswell, GA.....	2.0	0.03	(D)	(D)	(D)	(D)	0.17	(D)	0.40	0.25	0.30	0.08	0.00	-0.22
Atlantic City-Hammonton, NJ.....	-0.8	(D)	-0.39	-0.04	-0.06	(D)	-0.16	0.14	-0.03	0.14	0.26	-0.49	0.15	-0.29
Auburn-Opelika, AL.....	3.4	-0.03	-0.20	0.02	2.02	0.28	0.07	-0.02	0.96	0.22	-0.16	0.24	0.14	-0.15
Augusta-Richmond County, GA-SC.....	-1.2	0.14	-0.67	0.02	(D)	(D)	-0.08	(D)	0.57	-0.70	-0.23	0.29	0.02	-0.71
Austin-Round Rock, TX.....	2.2	-0.54	0.29	0.13	0.36	-0.19	-0.48	0.16	0.97	0.85	0.21	0.23	0.14	0.06
Bakersfield, CA.....	1.2	-1.48	-0.15	-0.04	1.93	0.82	0.03	0.07	0.17	-0.13	-0.03	0.02	0.18	-0.22
Baltimore-Columbia-Towson, MD.....	0.9	0.02	0.06	(D)	(D)	-0.06	-0.17	0.08	0.52	0.50	0.13	0.16	-0.06	-0.10
Bangor, ME.....	0.1	-0.08	-0.11	-0.37	0.35	-0.24	0.31	-0.01	-0.60	0.24	0.69	0.12	0.02	-0.23
Barnstable Town, MA.....	1.0	0.05	0.30	0.04	0.02	0.15	-0.07	0.06	-0.21	0.10	-0.01	0.27	0.19	0.16
Baton Rouge, LA.....	6.5	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1.03	(D)	-0.14	0.11	(D)	-0.35
Battle Creek, MI.....	1.4	0.20	-0.12	1.10	0.37	-0.75	-0.08	0.03	-0.11	0.58	0.44	0.11	0.19	-0.61
Bay City, MI.....	2.3	0.79	0.12	-0.73	0.06	0.64	0.39	0.14	-0.10	0.87	0.41	-0.05	0.17	-0.42
Beaumont-Port Arthur, TX.....	7.2	0.12	-1.54	-0.81	8.71	0.34	0.02	-0.03	0.16	-0.27	0.02	-0.09	0.58	0.02
Beckley, WV.....	9.4	11.49	-0.47	-0.33	0.04	-0.18	-0.02	-0.16	-0.28	-0.36	-0.12	0.06	-0.06	-0.20
Bellingham, WA.....	8.6	0.64	-0.40	-0.34	4.37	0.38	-0.16	1.34	2.37	0.26	-0.03	0.12	0.04	-0.04
Bend-Redmond, OR.....	6.1	-0.04	0.72	0.73	0.29	0.67	-0.10	0.11	1.69	0.98	0.90	0.20	-0.02	-0.01
Billings, MT.....	7.1	0.82	0.43	-0.01	4.52	0.60	0.13	0.06	0.75	-0.47	0.35	0.00	-0.01	-0.13
Binghamton, NY.....	0.4	0.41	-0.26	(D)	(D)	-0.06	0.56	0.06	-0.06	0.28	-0.02	-0.01	-0.05	-0.22
Birmingham-Hoover, AL.....	-0.8	-0.80	-0.21	0.35	0.53	(D)	-0.17	-0.06	(D)	-0.22	0.15	(D)	0.00	-0.12
Bismarck, ND.....	6.9	0.77	(D)	0.35	0.95	0.91	(D)	-0.01	0.88	1.01	(D)	0.16	(D)	0.54
Blacksburg-Christiansburg-Radford, VA.....	-0.3	0.00	(D)	(D)	(D)	(D)	(D)	0.00	0.04	0.00	0.09	(D)	-0.07	0.20
Bloomington, IL.....	4.0	1.01	0.00	0.08	-0.06	0.11	0.12	0.01	2.87	0.05	-0.24	0.03	0.05	-0.02
Bloomington, IN.....	-0.5	-0.16	-0.14	(D)	(D)	-0.12	0.12	-0.17	0.02	-0.34	0.28	-0.01	-0.10	-0.27
Bloomsburg-Berwick, PA.....	3.6	0.21	-0.20	0.24	0.58	-0.28	0.04	0.09	-0.32	2.12	1.04	0.04	-0.03	0.08
Boise City, ID.....	4.7	0.24	0.47	(D)	(D)	1.18	(D)	0.01	(D)	-0.19	0.41	0.11	-0.01	0.01
Boston-Cambridge-Newton, MA-NH.....	1.6	0.02	(D)	-0.17	(D)	0.17	-0.04	-0.07	0.63	0.51	0.12	0.05	0.05	0.09
Boulder, CO.....	3.2	0.09	0.07	0.88	-0.01	0.41	0.00	-0.23	0.92	0.52	0.17	0.10	0.05	0.27
Bowling Green, KY.....	3.2	0.43	(D)	0.96	0.67	0.60	(D)	0.07	-0.13	0.47	0.13	-0.04	-0.14	-0.05
Bremerton-Silverdale, WA.....	-0.7	0.02	0.13	0.10	0.02	-0.03	0.04	0.19	0.12	-0.07	0.09	0.01	-0.11	-1.25
Bridgeport-Stamford-Norwalk, CT.....	0.7	0.02	(D)	0.05	-0.06	0.18	(D)	0.67	-0.31	0.32	0.06	0.08	-0.03	-0.01
Brownsville-Harlingen, TX.....	0.6	-0.09	-0.18	-0.27	-0.38	0.50	-0.47	-0.67	0.35	1.01	0.52	0.16	0.13	0.00
Brunswick, GA.....	-1.2	0.05	-0.90	0.08	-2.42	1.25	(D)	(D)	0.63	0.69	-0.04	0.22	-0.14	-0.71
Buffalo-Cheektowaga-Niagara Falls, NY.....	0.4	0.12	-0.17	-0.11	0.13	0.12	0.02	0.03	0.17	0.19	0.18	-0.09	-0.01	-0.21
Burlington, NC.....	6.6	0.07	0.13	-0.56	0.50	0.34	2.41	0.20	-0.72	-0.04	4.18	0.12	0.00	0.00
Burlington-South Burlington, VT.....	2.2	0.23	0.02	(D)	(D)	0.52	0.00	0.22	(D)	0.23	0.34	0.12	-0.02	0.09
California-Lexington Park, MD.....	-2.0	0.05	0.14	0.00	0.02	-0.02	-0.40	0.03	-0.52	-0.85	0.17	-0.02	-0.05	-0.57
Canton-Massillon, OH.....	3.8	(D)	0.65	-0.45	0.67	-0.63	0.72	(D)	1.23	0.99	0.47	0.06	-0.09	-0.12
Cape Coral-Fort Myers, FL.....	3.4	0.16	0.35	0.14	0.01	0.88	0.13	0.08	0.57	0.19	0.46	0.40	0.09	-0.10
Cape Girardeau, MO-IL.....	0.4	-0.13	-0.40	(D)	(D)	0.23	(D)	(D)	0.30	0.42	-0.17	0.60	-0.16	-0.05
Carbondale-Marion, IL.....	-0.2	-2.00	-0.25	(D)	(D)	(D)	(D)	-0.05	0.61	0.09	1.08	-0.21	-0.10	-0.14
Carson City, NV.....	0.2	-0.20	0.12	-0.23	0.19	0.06	0.04	-0.04	0.07	0.35	-0.20	0.06	0.05	-0.04
Casper, WY.....	7.1	4.95	-0.25	-0.11	0.61	0.50	(D)	-0.01	1.26	-0.03	(D)	0.07	-0.28	-0.07
Cedar Rapids, IA.....	1.2	(D)	-0.17	0.11	0.14	0.29	-0.04	0.21	0.50	-0.18	(D)	0.05	-0.03	0.04
Chambersburg-Waynesboro, PA.....	2.3	1.27	-0.23	0.36	0.37	-0.05	1.13	-0.03	-0.18	-0.46	0.14	0.17	-0.17	-0.07
Champaign-Urbana, IL.....	1.6	1.18	-0.22	(D)	(D)	0.19	0.07	0.25	-0.48	-0.05	(D)	0.10	(D)	-0.06
Charleston, WV.....	1.9	3.63	-0.40	0.19	-0.49	(D)	(D)	(D)	(D)	-0.26	0.33	(D)	-0.06	-0.05
Charleston-North Charleston, SC.....	1.5	0.12	0.38	0.36	-0.25	(D)	(D)	(D)	0.61	0.05	-0.43	0.11	0.06	-0.04
Charlotte-Concord-Gastonia, NC-SC.....	3.7	0.09	0.08	0.18	0.07	0.59	0.71	0.19	1.70	-0.15	0.08	0.05	0.06	0.01
Charlotteville, VA.....	-0.7	(D)	-0.28	(D)	0.21	(D)	-0.01	-0.01	-0.03	-0.07	0.05	-0.04	-0.05	0.16
Chattanooga, TN-GA.....	-0.9	(D)	-0.09	(D)	(D)	(D)	0.24	0.03	-2.50	1.39	-0.01	(D)	-0.04	-0.26
Cheyenne, WY.....	2.7	(D)	0.59	0.01	1.36	-0.50	-0.04	0.07	0.23	-0.02	-0.34	(D)	0.20	-0.57
Chicago-Naperville-Elgin, IL-IN-WI.....	1.3	0.00	-0.02	(D)	(D)	(D)	0.04	0.01	0.20	0.30	0.12	0.04	-0.01	-0.06
Chico, CA.....	4.0	(D)	0.59	-0.14	0.37	0.01	0.24	0.32	0.61	0.21	(D)	0.11	-0.29	-0.06
Cincinnati, OH-KY-IN.....	2.1	0.00	(D)	0.51	0.38	(D)	-0.05	(D)	1.13	(D)	0.28	(D)	(D)	-0.12
Clarksville, TN-KY.....	-2.7	(D)	0.06	-1.50	0.26	0.05	(D)	(D)	-0.38	-0.03	0.12	0.11	-0.21	-1.91
Cleveland, TN.....	0.0	0.03	-0.40	-0.27	0.70	-0.03	-0.10	(D)	-0.23	0.02	0.16	0.09	(D)	-0.09
Cleveland-Elyria, OH.....	0.5	-0.06	0.05	-0.06	0.11	0.01	-0.01	0.02	0.27	0.01	0.29	0.09	-0.04	-0.15
Coeur d'Alene, ID.....	3.4	0.88	0.16	0.27	0.21	0.63	0.15	0.06	-0.37	-0.01	1.05	0.23	-0.01	0.11
College Station-Bryan, TX.....	3.0	-0.20	0.21	(D)	(D)	0.49	(D)	-0.10	0.77	0.77	0.08	0.77	0.03	0.19
Colorado Springs, CO.....	-0.2	(D)	0.09	(D)	0.08	0.28	-0.83	-0.27	0.66					

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Con-struction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transpor-tation and utilities	Informa-tion	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government
Columbia, MO	1.6	-0.02	0.13	-0.19	0.13	0.34	-0.02	0.24	0.73	0.32	0.10	0.07	-0.15	-0.09
Columbia, SC	2.0	0.11	0.10	(D)	(D)	(D)	0.49	0.16	(D)	-0.20	-0.37	0.02	-0.06	0.06
Columbus, GA-AL	-0.5	(D)	0.07	(D)	-0.24	(D)	-0.16	(D)	1.36	0.04	0.04	0.00	(D)	-1.62
Columbus, IN	-1.3	0.18	-0.08	-1.30	-0.31	0.55	-0.03	-0.02	-0.04	-0.40	0.17	0.02	0.04	-0.10
Columbus, OH	3.3	(D)	0.07	(D)	(D)	0.20	(D)	0.32	1.70	0.27	0.25	0.10	-0.03	-0.17
Corpus Christi, TX	6.3	-0.64	0.15	0.07	5.51	0.28	0.32	0.04	0.36	0.19	0.04	0.22	-0.06	-0.14
Corvallis, OR	-0.3	0.21	-0.08	-0.11	-0.02	0.10	-0.17	-0.16	-0.15	-0.22	0.25	-0.05	0.10	0.03
Crestview-Fort Walton Beach-Destin, FL	-0.8	-0.15	-0.30	(D)	(D)	0.01	0.05	-0.08	-0.48	0.35	0.50	0.22	-0.01	-1.16
Cumberland, MD-WV	-1.2	0.08	-0.06	(D)	(D)	(D)	(D)	(D)	(D)	-0.20	0.01	0.60	-0.19	0.09
Dallas-Fort Worth-Arlington, TX	2.1	-0.14	0.16	(D)	(D)	0.54	-0.09	0.18	(D)	0.17	0.19	0.06	0.02	0.00
Dalton, GA	1.0	(D)	0.09	0.04	0.52	0.19	0.32	-0.04	0.32	-0.41	0.04	(D)	-0.09	-0.17
Darville, IL	-1.0	-0.23	-0.14	-0.93	-0.54	0.47	0.20	0.00	0.87	0.01	-0.31	-0.02	-0.21	-0.17
Daphne-Fairhope-Foley, AL	4.1	-0.01	0.52	-0.45	0.03	0.44	0.67	-0.08	2.03	0.00	0.51	0.34	0.12	-0.08
Davenport-Moline-Rock Island, IA-IL	1.0	0.17	-0.10	(D)	(D)	0.07	0.06	0.01	0.15	0.02	0.15	-0.09	-0.04	-0.12
Dayton, OH	-0.9	(D)	0.01	-0.31	-0.06	0.08	(D)	-0.20	0.25	-0.37	0.14	-0.03	-0.05	-0.46
Decatur, AL	0.6	0.73	-0.54	(D)	(D)	0.03	0.07	-0.01	-0.54	0.18	0.00	-0.01	-0.11	-0.10
Decatur, IL	-1.5	0.44	-0.69	-2.45	2.55	-0.20	0.58	-0.06	-0.77	-0.48	-0.28	0.05	-0.20	-0.03
Deltona-Daytona Beach-Ormond Beach, FL	0.7	0.24	0.43	0.59	0.07	0.08	0.02	-0.22	-0.22	-0.09	0.22	0.06	-0.34	-0.09
Denver-Aurora-Lakewood, CO	4.3	2.10	0.25	0.00	0.17	(D)	(D)	0.21	0.80	-0.04	0.16	0.11	-0.02	0.19
Des Moines-West Des Moines, IA	2.4	0.20	0.24	(D)	(D)	0.36	-0.16	(D)	0.94	0.43	0.26	0.05	(D)	0.03
Detroit-Warren-Dearborn, MI	1.3	0.00	-0.07	0.39	0.14	0.12	0.18	0.12	0.32	0.23	0.13	0.02	0.00	-0.26
Dothan, AL	1.7	0.20	-0.19	(D)	(D)	0.37	0.51	(D)	1.23	-0.21	0.11	-0.04	(D)	-0.11
Dover, DE	1.2	(D)	0.63	-0.63	(D)	0.04	(D)	0.01	0.63	0.30	0.52	-0.13	0.01	-0.29
Dubuque, IA	-1.2	0.63	-0.52	-0.15	0.11	-0.09	0.16	-0.74	-0.21	-0.60	0.19	0.00	0.02	0.03
Duluth, MN-WI	3.3	0.66	0.50	(D)	(D)	0.06	0.00	0.11	0.85	0.18	0.85	-0.01	0.29	-0.04
Durham-Chapel Hill, NC	0.3	0.08	-0.04	-2.22	1.00	0.58	0.02	0.16	0.47	-0.38	0.60	0.08	0.01	-0.02
East Stroudsburg, PA	-2.1	-0.07	-0.19	(D)	(D)	-0.04	-0.06	-0.32	-0.80	-0.08	-0.18	0.11	-0.08	-0.10
Eau Claire, WI	0.3	0.85	-0.18	-0.47	0.00	0.42	0.17	0.04	-0.91	0.25	0.19	-0.02	0.12	-0.16
El Centro, CA	1.9	1.68	0.40	(D)	(D)	0.51	0.25	0.12	0.43	-0.24	0.45	0.06	-1.01	-0.33
Elizabethtown-Fort Knox, KY	0.4	(D)	-0.15	0.24	0.57	-0.07	(D)	0.46	0.39	0.03	-0.07	-0.06	-0.19	-1.49
Elkhart-Goshen, IN	3.2	0.02	-0.52	1.84	-0.10	0.50	0.19	0.00	-0.26	1.41	0.21	0.04	-0.08	-0.07
Elmira, NY	-2.7	-0.31	-0.21	-1.34	0.01	-0.13	-0.27	0.12	-0.08	-0.33	0.17	-0.26	0.07	-0.20
El Paso, TX	0.5	0.15	-0.32	0.03	1.19	0.51	0.02	0.03	(D)	-0.08	0.09	-0.01	-0.01	-0.58
Erie, PA	0.2	0.25	-0.16	-0.70	0.01	-0.11	0.20	-0.16	1.02	-0.17	-0.08	0.03	0.02	0.04
Eugene, OR	2.3	0.22	-0.14	0.69	0.23	0.53	0.12	0.23	0.07	0.05	0.17	0.13	-0.05	0.02
Evansville, IN-KY	-1.4	(D)	-0.41	(D)	(D)	(D)	0.04	-0.10	0.25	0.03	0.25	-0.06	-0.05	-0.09
Fairbanks, AK	-3.3	-0.42	-0.61	0.01	1.32	0.03	-2.23	-0.07	-0.29	(D)	(D)	0.05	-0.10	-1.04
Fargo, ND-MN	3.2	-0.09	0.20	-0.13	0.07	0.78	0.04	0.01	1.16	0.47	0.32	0.11	0.05	0.21
Farmington, NM	0.1	1.38	-0.41	-0.83	0.09	0.64	-0.12	(D)	0.48	-0.04	-0.11	(D)	-0.77	-0.02
Fayetteville, NC	-1.9	-0.01	-0.05	0.09	0.41	0.06	0.05	(D)	-0.17	-0.16	-0.15	-0.01	(D)	-1.89
Fayetteville-Springdale-Rogers, AR-MO	5.6	0.11	-0.07	(D)	(D)	0.68	0.10	(D)	0.73	3.33	0.30	0.11	(D)	-0.82
Flagstaff, AZ	2.1	0.13	-0.26	(D)	(D)	0.45	-0.14	0.02	0.85	0.03	0.49	0.34	0.02	-0.31
Flint, MI	1.3	0.00	0.02	-0.77	0.04	0.33	0.14	1.18	0.63	-0.26	0.29	0.24	-0.12	-0.40
Florence, SC	3.2	0.05	0.18	(D)	(D)	0.25	0.92	-0.01	1.19	0.12	-0.50	0.04	0.47	0.18
Florence-Muscle Shoals, AL	3.9	1.31	-0.03	2.07	0.32	0.17	-0.16	0.02	0.60	-0.28	0.13	0.01	-0.05	-0.26
Fond du Lac, WI	2.4	1.39	0.10	0.35	0.60	0.42	-0.03	0.18	-0.90	0.04	0.30	0.01	0.07	-0.13
Fort Collins, CO	2.9	0.19	0.14	0.46	0.25	0.42	0.19	-0.30	1.19	0.93	-1.18	0.15	0.07	0.36
Fort Smith, AR-OK	1.8	(D)	-0.23	(D)	(D)	0.10	0.15	0.17	0.07	(D)	0.04	0.01	-0.07	-0.03
Fort Wayne, IN	0.7	0.00	-0.18	0.66	0.33	0.12	(D)	(D)	0.89	-0.24	0.26	0.06	-0.06	-0.13
Fresno, CA	3.4	2.00	0.10	-0.05	-0.17	0.30	0.27	0.37	0.15	0.18	0.59	0.01	-0.21	-0.14
Gadsden, AL	-3.1	-0.11	-0.14	-0.38	-0.56	0.25	-0.07	0.01	-1.96	0.24	-0.20	-0.02	-0.06	-0.13
Gainesville, FL	0.7	0.35	0.02	(D)	(D)	0.70	0.09	(D)	-0.53	(D)	0.16	0.06	0.01	-0.27
Gainesville, GA	3.8	0.03	0.15	0.57	1.25	0.69	0.10	0.09	-0.11	0.24	0.41	0.78	-0.19	-0.19
Gettysburg, PA	2.2	0.35	-0.15	0.12	-0.08	-0.25	0.24	0.21	0.56	0.59	0.39	0.32	-0.13	-0.01
Glens Falls, NY	-3.1	0.17	-0.08	-1.95	-0.41	0.14	0.18	0.10	-0.13	-0.44	-0.50	0.07	-0.09	-0.20
Goldsboro, NC	-0.3	-0.65	-1.83	-0.19	2.09	0.39	0.05	-0.08	0.28	-0.06	0.37	0.00	-0.06	-0.56
Grand Forks, ND-MN	2.6	1.64	-0.11	0.04	0.03	0.24	0.10	-0.02	-0.18	0.00	0.50	-0.04	-0.01	0.46
Grand Island, NE	3.4	2.06	0.30	(D)	(D)	0.39	0.29	(D)	0.16	0.43	0.15	0.01	(D)	0.04
Grand Junction, CO	-0.9	-1.23	-0.01	0.04	-0.01	0.18	-0.37	-0.07	0.39	-0.23	0.27	0.09	-0.18	0.27
Grand Rapids-Wyoming, MI	3.9	0.33	0.22	(D)	(D)	0.40	-0.13	0.14	1.02	0.06	0.42	0.13	0.02	-0.24
Grants Pass, OR	-0.1	0.06	0.05	-0.56	0.25	0.11	-0.36	-0.10	0.55	-0.15	-0.11	0.05	0.15	0.00
Great Falls, MT	-1.2	0.52	-0.63	0.10	0.44	-0.05	-0.21	0.11	-0.39	-0.59	0.20	0.05	-0.01	-0.76
Greeley, CO	10.1	(D)	1.33	-0.45	0.45	0.87	(D)	-0.10	0.93	0.82	-0.27	0.10	0.14	0.27
Green Bay, WI	2.1	0.55	0.15	0.02	-0.02	(D)	0.91	(D)	0.21	-0.11	-0.03	0.24	(D)	-0.12
Greensboro-High Point, NC	1.6	0.01	0.09	0.24	0.27	0.46	-0.13	-0.15	0.58	0.00	0.22	-0.02	0.01	-0.02
Greenville, NC	-0.8	0.20	-0.11	-1.57	-0.65	0.14	-0.04	-0.17	0.71	0.69	0.17	0.02	-0.25	0.06
Greenville-Anderson-Mauldin, SC	1.4	0.01	-0.22	0.69	-0.01	0.25	-0.24	-0.01	0.77	-0.02	-0.23	0.01	0.29	0.15
Gulfport-Biloxi-Pascagoula, MS	4.0	0.00	1.52	(D)	(D)	0.25	-0.28	0.09	1.08	-0.11	0.18	0.24	0.05	-0.65
Hagerstown-Martinsburg, MD-WV	-0.1	(D)	(D)	-0.22	-0.91	0.18	0.14	0.02	0.43	0.28	0.23	-0.05	0.00	-0.19
Hammond, LA	2.0	-0.20	-1.29	-0.33	2.65	0.36	0.16	0.12	-0.14	-0.24	0.98	0.04	0.56	-0.67
Hanford-Corcoran, CA	3.8	3.91	0.06	(D)	(D)	0.35	0.35	0.06	-0.62	-0.02	0.09	0.04	-0.42	-0.70
Harrisburg-Carlisle, PA	1.3	0.14	0.02	0.06	-0.49	0.15	0.08	0.07	1.09	0.34	0.04	-0.04	-0.04	0.02
Harrisburg, VA	0.0	0.49	-0.14	-0.14	-0.11	0.01	-0.15	0.03	0.04	-0.07	0.00	-0.05	-0.05	0.09
Hartford-West Hartford-East Hartford, CT	1.1	(D)	0.13	(D)	(D)	(D)	0.13	0.13	0.17	0.31	0.19	0.03	-0.01	-0.02
Hattiesburg, MS	1.0	-0.23	0.08	-0.03	-0.09	0.47	0.62	0.04	0.07	-0.11	0.05	0.20	0.12	-0.21
Hickory-Lenoir-Morganton, NC	0.8	(D)	0.14	0.77	-0.27	0.44	0.21	0.00	-0.82	-0.03	(D)	0.02	-0.01	0.01

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Con-struction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transpor-tation and utilities	Infor-mation	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Govern-ment
Hilton Head Island-Bluffton-Beaufort, SC.....	0.5	-0.16	0.39	-0.10	0.02	0.51	0.04	0.05	0.46	-0.15	-0.15	0.15	-0.14	-0.40
Hinesville, GA.....	-4.2	(D)	-0.02	0.00	0.35	-0.05	0.45	(D)	-0.16	-0.12	0.10	-0.05	-0.57	-4.12
Homosassa Springs, FL.....	-0.5	0.04	-0.58	(D)	(D)	0.50	0.42	-0.09	0.52	-1.61	0.21	0.40	-0.18	-0.07
Hot Springs, AR.....	2.0	0.39	-0.09	0.40	1.02	0.13	-0.03	0.06	0.33	-0.16	0.17	-0.07	-0.04	-0.16
Houma-Thibodaux, LA.....	6.8	1.37	0.02	-0.05	1.13	0.35	2.33	0.04	0.51	1.11	-0.12	0.25	0.05	-0.25
Houston-The Woodlands-Sugar Land, TX.....	5.2	(D)	0.27	(D)	(D)	(D)	(D)	-0.02	0.22	0.63	0.22	0.08	-0.02	0.02
Huntington-Ashland, WV-KY-OH.....	4.2	1.87	-0.32	(D)	(D)	(D)	(D)	-0.12	1.43	(D)	-0.04	(D)	-0.09	-0.13
Huntsville, AL.....	0.6	0.17	0.00	0.54	0.00	0.31	0.04	-0.04	0.26	-0.01	0.21	-0.01	-0.06	-0.79
Idaho Falls, ID.....	1.6	(D)	-0.17	-0.02	0.42	0.36	(D)	-0.10	-0.51	-0.08	0.33	0.11	-0.03	0.00
Indianapolis-Carmel-Anderson, IN.....	3.4	0.02	(D)	(D)	(D)	(D)	(D)	0.13	0.35	0.57	0.25	0.07	0.01	-0.15
Iowa City, IA.....	2.3	0.61	0.08	-0.04	0.18	0.33	-0.01	0.29	0.28	-0.11	0.35	0.01	0.04	0.25
Ithaca, NY.....	0.1	0.38	0.04	0.23	0.20	0.02	0.34	0.09	0.41	0.17	-1.68	-0.01	0.01	-0.15
Jackson, MI.....	4.1	0.08	-0.30	1.69	0.12	0.87	1.19	-0.01	0.82	-0.13	0.24	0.05	-0.17	-0.34
Jackson, MS.....	0.4	-0.82	0.20	(D)	(D)	0.41	-0.05	0.15	-0.20	0.67	0.00	0.04	0.01	-0.18
Jackson, TN.....	0.9	(D)	-0.44	(D)	(D)	-0.16	(D)	(D)	-0.13	0.51	-0.17	(D)	(D)	-0.15
Jacksonville, FL.....	1.5	(D)	0.26	0.06	-0.06	0.34	(D)	-0.05	0.37	0.13	0.30	0.35	-0.07	-0.30
Jacksonville, NC.....	-2.5	0.12	-0.08	0.33	0.05	0.09	-0.03	0.00	0.04	-0.34	0.27	0.04	0.03	-3.00
Janesville-Beloit, WI.....	6.0	0.53	0.68	-0.84	0.22	0.18	0.46	0.57	0.69	2.61	1.06	0.03	-0.04	-0.16
Jefferson City, MO.....	3.1	(D)	-0.14	(D)	(D)	(D)	1.76	1.22	-0.41	0.09	-0.23	0.05	0.03	-0.02
Johnson City, TN.....	-2.1	(D)	-0.10	-0.62	0.00	(D)	-0.05	-0.08	0.60	-0.53	-0.28	0.24	-0.08	-0.30
Johnstown, PA.....	-2.0	-0.85	-0.09	0.06	-0.31	-0.01	-0.23	-0.04	0.25	-0.64	0.18	-0.13	-0.17	0.02
Jonesboro, AR.....	0.6	(D)	-0.09	-0.20	0.28	0.60	0.16	0.03	0.08	(D)	0.93	0.07	0.05	-0.13
Joplin, MO.....	0.2	-0.20	0.11	0.21	0.50	(D)	(D)	-0.41	-0.23	0.08	0.19	-0.05	-0.06	-0.03
Kahului-Wailuku-Lahaina, HI.....	-0.6	(D)	-0.26	-0.03	0.03	-0.05	-0.05	0.01	-0.61	-0.14	(D)	-0.10	-0.10	0.18
Kalamazoo-Portage, MI.....	2.4	0.31	-0.03	0.84	0.04	0.38	-0.04	-0.19	0.72	0.15	0.55	0.06	-0.02	-0.34
Kankakee, IL.....	2.3	0.35	0.07	0.74	1.28	0.10	0.15	0.20	-0.19	-0.32	0.06	-0.13	0.01	-0.03
Kansas City, MO-KS.....	1.4	0.04	-0.02	(D)	(D)	(D)	0.03	0.21	0.04	0.49	(D)	0.14	0.02	-0.13
Kennewick-Richland, WA.....	1.4	1.87	-0.04	-0.08	0.43	0.41	0.04	-0.03	0.48	-1.84	0.46	0.05	-0.31	-0.01
Killeen-Temple, TX.....	-0.4	0.12	0.86	(D)	(D)	-0.04	-0.34	-0.23	-0.03	-0.15	0.71	0.03	-0.18	-1.46
Kingsport-Bristol-TN-VA.....	-1.2	(D)	-0.34	(D)	(D)	(D)	0.12	0.50	-0.20	-0.40	-0.08	-0.08	-0.06	-0.05
Kingston, NY.....	0.6	0.14	-0.11	-0.03	-0.13	0.18	-0.04	-0.34	0.60	0.03	0.41	0.79	-0.59	-0.28
Knoxville, TN.....	0.6	(D)	0.04	(D)	(D)	(D)	0.16	(D)	(D)	0.14	0.06	-0.01	-0.15	-0.16
Kokomo, IN.....	3.3	-0.09	0.02	1.20	0.07	0.13	0.17	0.00	-0.32	0.27	1.94	0.06	-0.07	-0.13
La Crosse-Onalaska, WI-MN.....	2.3	0.18	0.03	-0.08	0.48	0.96	-0.01	-0.06	0.23	0.26	0.41	-0.01	0.06	-0.14
Lafayette, LA.....	-4.8	(D)	-0.28	0.56	0.55	0.03	(D)	0.04	0.02	0.37	-0.07	0.09	-0.02	-0.21
Lafayette-West Lafayette, IN.....	-1.4	(D)	0.00	-1.17	-0.71	0.15	-0.01	0.02	0.12	0.20	0.02	0.00	-0.04	-0.23
Lake Charles, LA.....	7.9	-0.78	0.84	0.01	(D)	-0.15	0.11	0.06	0.19	0.22	-0.25	0.00	-0.06	-0.23
Lake Havasu City-Kingman, AZ.....	-0.7	(D)	0.90	-0.25	0.21	0.25	-0.19	-0.09	-1.78	(D)	0.05	0.47	-0.05	-0.11
Lakeland-Winter Haven, FL.....	3.3	0.04	0.25	0.33	0.45	0.92	0.17	-0.06	1.07	0.25	0.16	-0.15	-0.04	-0.06
Lancaster, PA.....	1.8	0.41	-0.05	-0.17	0.06	-0.31	0.12	0.12	1.02	0.29	0.24	0.02	0.01	0.03
Lansing-East Lansing, MI.....	2.4	0.30	0.11	1.05	0.20	0.12	0.18	0.27	0.55	0.15	0.10	-0.04	-0.06	-0.57
Laredo, TX.....	3.3	2.27	0.08	-0.05	-0.04	0.65	-0.39	0.08	0.37	0.03	0.15	0.14	0.07	-0.06
Las Cruces, NM.....	0.8	0.31	-0.15	-0.06	-0.03	0.59	-0.45	0.05	-0.03	0.52	-0.01	0.03	0.04	0.02
Las Vegas-Henderson-Paradise, NV.....	2.4	-0.03	0.21	0.07	-0.02	0.24	0.07	0.05	1.07	0.48	0.21	0.20	-0.02	-0.11
Lawrence, KS.....	0.4	0.00	-0.43	0.24	1.01	(D)	(D)	0.11	-0.41	0.05	-0.16	-0.13	-0.07	-0.07
Lawton, OK.....	1.7	(D)	-0.22	0.00	0.35	0.45	0.20	-0.02	1.59	0.31	0.01	0.03	-0.07	-0.86
Lebanon, PA.....	-1.4	0.75	-0.10	0.15	-0.75	(D)	(D)	0.13	0.37	0.02	-0.02	0.06	0.05	-0.09
Lewiston, ID-WA.....	1.6	(D)	0.17	(D)	(D)	0.15	-0.08	0.08	0.48	(D)	0.79	-0.02	-0.54	0.09
Lewiston-Auburn, ME.....	0.1	0.08	0.52	-0.25	-0.72	-0.12	0.51	-0.12	0.66	-0.39	-0.10	0.13	-0.02	-0.10
Lexington-Fayette, KY.....	2.4	0.29	0.05	(D)	(D)	-0.02	(D)	-0.02	0.77	0.63	0.07	0.01	-0.01	-0.08
Lima, OH.....	7.9	0.22	0.00	-0.33	8.51	-0.54	0.09	-0.07	0.11	0.20	-0.35	0.08	0.02	-0.10
Lincoln, NE.....	2.6	0.01	0.10	0.09	0.06	0.28	0.22	0.45	0.53	0.36	0.21	0.17	0.03	0.08
Little Rock-North Little Rock-Conway, AR.....	0.7	0.64	-0.17	(D)	(D)	0.15	0.18	(D)	-0.22	-0.11	0.01	0.04	-0.07	-0.28
Logan, UT-ID.....	4.8	0.80	0.20	-0.19	0.84	0.05	-0.06	0.23	1.14	0.53	1.08	0.08	-0.16	0.26
Longview, TX.....	-0.1	-1.52	0.23	-0.04	0.14	0.86	0.01	0.44	0.09	0.15	-0.36	0.00	-0.09	0.02
Longview, WA.....	2.5	0.62	-0.93	0.18	1.52	0.28	-0.01	-0.01	0.70	0.32	0.06	-0.09	-0.20	0.01
Los Angeles-Long Beach-Anaheim, CA.....	1.2	-0.46	0.05	-0.02	0.21	0.10	0.06	0.78	0.40	0.07	0.06	0.04	-0.05	-0.05
Louisville/Jefferson County, KY-IN.....	-0.1	(D)	-0.03	0.35	0.02	0.32	(D)	(D)	-0.73	0.03	(D)	0.06	(D)	-0.08
Lubbock, TX.....	5.1	2.61	(D)	(D)	0.02	1.10	(D)	0.24	0.37	-0.29	(D)	0.12	-0.04	0.11
Lynchburg, VA.....	-0.4	(D)	-0.11	-0.27	-0.11	-0.01	(D)	(D)	0.37	(D)	-0.07	-0.04	-0.05	0.06
Macon, GA.....	2.6	-0.32	0.13	(D)	-0.37	(D)	(D)	(D)	1.19	1.20	0.33	(D)	-0.11	-0.27
Madera, CA.....	8.0	5.12	0.41	-0.28	0.91	0.28	0.60	0.19	0.82	0.15	0.14	0.04	-0.29	-0.05
Madison, WI.....	3.3	0.38	0.36	(D)	(D)	0.17	0.09	0.61	0.04	0.47	1.12	0.06	-0.05	-0.19
Manchester-Nashua, NH.....	0.8	-0.03	0.17	-0.07	-0.01	0.13	-0.06	-0.05	0.23	0.23	0.25	0.09	0.07	-0.18
Manhattan, KS.....	-1.5	-0.05	-1.59	-0.55	0.08	0.45	-0.02	0.07	-0.03	0.36	-0.03	-0.06	-0.02	-0.10
Mankato-North Mankato, MN.....	0.8	1.32	0.12	0.03	0.49	(D)	(D)	-0.04	0.14	0.13	0.37	0.08	0.09	0.00
Mansfield, OH.....	0.3	0.00	-0.43	0.49	0.37	0.26	-0.16	-0.09	0.26	0.19	-0.26	-0.07	-0.09	-0.21
McAllen-Edinburg-Mission, TX.....	3.0	0.37	0.07	0.13	0.11	1.03	0.22	0.05	0.31	0.15	0.42	0.09	-0.05	0.07
Medford, OR.....	3.8	0.34	0.39	0.70	0.23	0.41	0.06	-0.33	0.68	0.34	0.74	0.17	0.11	-0.05
Memphis, TN-MS-AR.....	-0.1	0.07	-0.11	-0.17	0.34	(D)	(D)	(D)	-0.44	0.14	0.22	(D)	(D)	-0.17
Merced, CA.....	4.5	4.59	-0.08	0.36	0.71	-0.13	-0.29	0.04	-0.32	-0.22	0.35	0.06	-0.48	-0.08
Miami-Fort Lauderdale-West Palm Beach, FL.....	2.4	0.09	0.11	0.01	0.05	0.38	0.25	0.20	0.74	0.17	0.27	0.19	0.06	-0.10
Michigan City-La Porte, IN.....	2.4	0.36	-0.18	-0.31	1.38	0.33	0.14	-0.02	0.45	-0.09	0.42	0.06	-0.03	-0.16
Midland, MI.....	0.0	0.62	0.01	-0.50	0.97	0.08	-1.71	-0.22	0.32	-0.01	0.63	0.04	0.04	-0.29
Midland, TX.....	6.5	2.90	(D)	0.11	1.46	0.71	0.63	-0.03	0.44	0.11	0.01	0.09	0.04	0.01
Milwaukee-Waukesha-West Allis, WI.....	0.5	0.07	0.11	-0.16	0.00	0.20	-0.04	0.01	0.15	0.19	0.14	0.01	-0.03	-0.12

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												Government
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	
Minneapolis-St. Paul-Bloomington, MN-WI	2.5	(D)	0.22	-0.01	0.57	(D)	0.09	0.02	0.60	0.32	0.14	0.05	-0.02	-0.02
Missoula, MT	-3.6	-0.02	-0.19	0.05	0.09	0.17	-0.33	0.19	-3.50	-0.61	0.47	0.30	-0.03	-0.17
Mobile, AL	2.9	1.85	-0.28	1.11	0.39	0.38	0.23	-0.03	-0.70	0.17	-0.08	0.00	0.03	-0.17
Modesto, CA	3.2	2.62	0.21	-0.13	0.25	(D)	(D)	0.09	-0.13	0.25	0.01	0.04	-0.24	-0.04
Monroe, LA	1.7	-0.11	-0.08	0.09	1.28	0.94	-0.13	0.12	-0.41	0.47	(D)	0.06	-0.12	-0.42
Monroe, MI	5.5	-0.24	-0.33	2.15	0.26	(D)	(D)	0.04	0.19	1.19	0.38	-0.09	-0.17	-0.29
Montgomery, AL	0.3	-0.05	-0.02	(D)	(D)	0.13	0.06	0.03	0.77	-0.17	0.03	0.03	-0.02	-0.45
Morgantown, WV	4.3	1.69	-0.27	(D)	(D)	0.22	0.01	-0.06	0.58	0.52	0.43	0.04	0.03	-0.10
Morristown, TN	-0.2	(D)	0.05	-1.27	0.34	-0.15	(D)	0.06	0.00	0.03	-0.15	0.08	0.03	-0.11
Mount Vernon-Anacortes, WA	10.6	0.58	0.03	0.18	8.09	0.39	0.20	-0.04	0.64	0.37	0.07	0.08	-0.02	0.03
Muncie, IN	0.8	0.18	-0.23	0.16	0.00	-0.05	0.76	-0.01	-0.51	0.77	0.04	-0.01	-0.04	-0.25
Muskegon, MI	2.5	0.16	-0.14	1.56	0.24	0.14	0.18	0.08	-0.06	0.39	0.27	-0.01	0.05	-0.35
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	1.5	0.04	0.24	-0.01	0.04	0.19	0.41	-0.06	0.53	0.28	-0.28	0.07	-0.01	0.09
Napa, CA	4.5	(D)	0.79	(D)	(D)	1.06	(D)	0.18	0.41	0.45	-0.11	0.56	0.02	-0.03
Naples-Immokalee-Marco Island, FL	7.0	0.76	0.68	0.19	0.00	0.79	-0.04	0.12	2.33	1.62	0.10	0.24	0.22	-0.05
Nashville-Davidson—Murfreesboro—Franklin, TN	1.9	0.02	(D)	0.03	0.07	(D)	0.25	0.02	1.00	0.38	0.39	-0.06	-0.09	-0.12
New Bern, NC	-0.2	1.65	-0.22	(D)	(D)	0.26	-0.08	-0.11	(D)	0.06	0.28	-0.04	(D)	-1.14
New Haven-Milford, CT	1.5	0.02	0.06	0.18	-0.03	0.05	0.40	-0.07	0.74	0.16	0.14	-0.01	-0.04	-0.04
New Orleans-Metairie, LA	1.0	-3.21	-0.15	-0.07	4.06	0.48	(D)	-0.48	0.43	(D)	-0.30	0.04	0.03	-0.37
New York-Newark-Jersey City, NY-NJ-PA	1.0	(D)	0.08	0.00	0.03	(D)	-0.03	0.20	0.01	(D)	0.20	(D)	0.00	-0.12
Niles-Benton Harbor, MI	4.5	0.14	0.14	3.37	0.05	0.14	0.88	-0.03	-0.19	0.17	0.22	0.12	-0.17	-0.31
North Port-Sarasota-Bradenton, FL	4.4	0.46	0.36	-0.01	0.12	0.95	0.18	-0.03	1.24	0.56	0.47	0.21	0.00	-0.06
Norwich-New London, CT	-0.3	0.12	-0.15	(D)	(D)	-0.11	0.12	-0.19	0.37	-0.33	0.14	-0.06	0.00	-0.27
Ocala, FL	2.3	0.05	0.32	0.18	0.03	0.96	-0.02	-1.11	0.48	1.02	0.50	0.07	-0.07	-0.10
Ocean City, NJ	0.7	(D)	0.30	(D)	(D)	0.25	0.05	0.01	-0.16	(D)	0.11	-0.07	-0.16	-0.29
Odessa, TX	5.1	(D)	-0.70	-0.36	0.56	2.27	-0.02	-0.13	1.40	0.01	(D)	0.14	0.32	0.05
Ogden-Clearfield, UT	4.5	0.31	0.15	(D)	(D)	0.17	0.01	-0.08	1.60	0.57	0.26	0.09	0.07	-0.11
Oklahoma City, OK	3.9	(D)	0.04	(D)	(D)	0.16	-0.29	-0.04	0.26	0.07	0.12	0.03	0.03	0.03
Olympia-Tumwater, WA	2.8	0.14	0.63	0.01	0.05	0.60	0.17	0.02	0.06	0.46	0.42	0.08	0.04	0.09
Omaha-Council Bluffs, NE-IA	1.8	0.08	0.30	(D)	(D)	(D)	-0.44	0.00	0.78	0.79	0.03	-0.05	0.00	-0.05
Orlando-Kissimmee-Sanford, FL	1.9	0.16	0.28	0.06	0.05	0.52	-0.07	0.07	0.32	0.27	0.20	0.10	0.03	-0.08
Oshkosh-Neenah, WI	0.1	0.06	1.00	-2.22	-0.94	0.11	-0.01	-0.10	0.45	2.06	-0.14	0.08	-0.16	-0.15
Owensboro, KY	4.7	1.69	0.12	(D)	(D)	(D)	(D)	0.01	0.88	0.24	-0.19	-0.13	(D)	-0.02
Oxnard-Thousand Oaks-Ventura, CA	0.9	-0.91	-0.02	(D)	(D)	-0.16	0.12	0.27	1.34	0.17	0.04	-0.03	0.15	-0.16
Palm Bay-Melbourne-Titusville, FL	0.1	0.00	0.17	0.01	0.07	0.69	-0.09	-0.09	0.47	-0.99	0.33	-0.08	-0.07	-0.29
Panama City, FL	3.0	0.02	-0.11	(D)	(D)	0.96	0.07	-0.17	2.33	-0.37	0.77	-0.35	-0.12	-0.54
Parkersburg-Vienna, WV	-0.9	(D)	-0.60	-0.25	-0.28	0.27	0.23	-0.13	0.18	(D)	-0.25	-0.06	(D)	-0.27
Pensacola-Ferry Pass-Brent, FL	0.1	0.39	-0.45	(D)	(D)	0.39	0.02	0.07	1.01	-0.37	-0.26	0.24	-0.12	-0.80
Peoria, IL	-6.8	-0.03	-0.37	(D)	(D)	0.09	-0.61	-0.08	0.10	-0.94	0.03	0.05	-0.12	-0.04
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	0.4	0.05	0.01	-0.07	-0.24	0.09	(D)	0.03	0.30	(D)	0.02	0.06	-0.01	-0.04
Phoenix-Mesa-Scottsdale, AZ	1.2	0.03	0.06	-0.11	0.08	-0.41	-0.01	0.22	0.51	0.60	0.19	0.11	0.02	-0.09
Pine Bluff, AR	-3.3	0.49	-1.66	(D)	(D)	(D)	0.27	(D)	-0.13	(D)	0.10	(D)	(D)	-0.39
Pittsburgh, PA	1.8	1.56	-0.16	0.06	0.16	-0.13	-0.10	0.02	-0.20	(D)	(D)	0.06	-0.02	0.01
Pittsfield, MA	-1.0	0.03	-0.06	-0.07	-0.67	0.15	-0.05	-0.18	-0.49	0.04	0.12	0.22	-0.19	0.15
Pocatello, ID	-0.1	(D)	-0.22	-1.06	-0.18	0.29	-0.15	(D)	0.51	0.01	0.38	0.04	-0.09	0.10
Portland-South Portland, ME	0.7	-0.03	-0.03	(D)	-0.06	0.27	-0.20	-0.02	0.41	1.14	0.22	0.09	0.04	-0.29
Portland-Vancouver-Hillsboro, OR-WA	2.7	0.21	0.08	1.38	0.07	-1.20	(D)	(D)	0.24	1.72	0.20	0.05	-0.04	-0.02
Port St. Lucie, FL	1.2	0.16	0.16	0.24	0.14	-0.54	0.09	-0.93	0.77	0.16	0.41	0.57	0.01	-0.08
Prescott, AZ	2.2	-0.41	-0.02	0.62	0.16	0.34	-0.02	-0.11	0.87	0.00	0.66	0.25	0.00	-0.19
Providence-Warwick, RI-MA	1.3	(D)	(D)	(D)	(D)	0.07	-0.02	-0.22	0.41	0.54	0.23	0.11	-0.08	0.02
Provo-Orem, UT	6.4	0.17	0.58	0.80	2.16	1.58	-0.06	0.41	-0.48	-0.72	0.19	0.07	0.09	0.14
Pueblo, CO	0.4	0.11	-0.95	0.51	-0.12	0.08	-0.28	0.09	0.76	-0.20	0.10	-0.03	-0.12	0.47
Punta Gorda, FL	4.1	(D)	0.65	-0.07	0.01	0.83	(D)	-0.27	0.48	1.02	0.72	-0.16	0.12	-0.09
Racine, WI	-1.6	0.15	0.11	-0.57	-0.80	-0.03	-0.07	0.02	0.23	-0.05	-0.39	0.02	-0.12	-0.13
Raleigh, NC	4.1	0.09	-0.02	2.34	0.29	0.41	-0.32	0.30	0.05	0.65	0.20	0.15	0.01	0.00
Rapid City, SD	1.0	0.15	-0.13	0.17	0.04	0.41	-0.08	0.00	0.41	0.07	0.30	0.15	-0.11	-0.39
Reading, PA	1.7	0.30	-0.09	0.38	0.29	0.38	0.23	-0.02	0.53	-0.36	0.02	0.00	-0.03	0.06
Redding, CA	0.2	-0.23	-0.01	-0.18	0.03	0.54	-0.72	0.23	0.29	0.66	0.11	-0.05	-0.29	-0.15
Reno, NV	1.1	-0.97	(D)	0.17	0.32	0.39	0.19	-0.11	0.75	0.05	0.17	0.12	-0.10	-0.06
Richmond, VA	2.5	(D)	0.04	(D)	(D)	0.48	(D)	(D)	1.65	(D)	0.31	0.11	(D)	-0.06
Riverside-San Bernardino-Ontario, CA	2.8	-0.12	0.27	-0.18	0.10	0.82	0.43	0.21	1.02	0.19	0.35	-0.02	-0.12	-0.18
Roanoke, VA	1.6	(D)	(D)	-0.20	(D)	(D)	(D)	0.07	1.11	0.25	0.50	0.05	0.00	-0.03
Rochester, MN	2.2	0.34	0.15	(D)	(D)	0.25	0.02	-0.01	0.34	0.08	0.94	0.05	0.01	-0.02
Rochester, NY	1.1	(D)	-0.14	0.04	0.11	-0.17	(D)	0.23	0.37	0.54	0.00	-0.01	-0.02	-0.15
Rockford, IL	0.8	0.01	-0.04	(D)	(D)	(D)	(D)	-0.01	-0.34	0.04	0.28	-0.03	-0.02	-0.03
Rocky Mount, NC	0.2	0.50	-0.29	-0.06	1.94	0.13	0.23	0.29	-0.95	-1.71	0.17	0.00	-0.05	0.01
Rome, GA	1.3	0.02	0.16	0.02	0.37	2.23	-0.08	-0.31	0.35	-0.30	-0.63	-0.15	-0.10	-0.23
Sacramento-Roseville-Arden-Arcade, CA	2.7	(D)	0.27	-0.13	-0.19	(D)	0.23	0.14	1.73	0.14	(D)	0.16	0.00	-0.10
Saginaw, MI	2.4	0.77	-0.43	0.72	0.06	0.25	0.48	0.17	0.67	-0.23	0.50	-0.09	-0.06	-0.38
St. Cloud, MN	2.5	0.84	-0.31	0.10	-0.84	0.66	-0.15	0.09	0.90	0.51	0.70	0.03	0.02	-0.05
St. George, UT	5.9	(D)	0.99	0.04	0.11	0.80	0.22	-0.03	2.43	(D)	0.64	0.27	0.07	0.14
St. Joseph, MO-KS	0.0	-0.14	-0.30	0.03	0.79	-0.16	0.16	-0.98	0.22	0.33	0.15	0.10	-0.17	-0.04
St. Louis, MO-IL	0.1	(D)	-0.01	0.34	-0.01	(D)	0.02	(D)	-0.29	0.33	0.11	0.03	0.02	-0.10
Salem, OR	2.8	(D)	0.33	0.08	0.04	(D)	0.08	-0.06	-0.03	0.32	0.65	0.13	-0.03	0.09
Salinas, CA	2.0	0.95	0.11	-0.02	-0.04	0.16	0.23	0.26	0.63	-0.08	0.05	0.11	-0.03	-0.36
Salisbury, MD-DE	2.0	(D)	0.26	(D)	(D)	0.41	(D)	-0.09	-0.23	0.38	0.08	0.07	-0.04	0.04

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Table Ends

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government
Salt Lake City, UT.....	2.5	-0.16	-0.20	0.26	0.32	(D)	(D)	(D)	0.73	0.45	0.29	0.09	(D)	0.12
San Angelo, TX.....	3.4	(D)	-0.01	(D)	1.35	0.75	0.12	(D)	0.41	(D)	0.23	0.13	-0.04	-0.22
San Antonio-New Braunfels, TX.....	2.8	0.90	0.09	0.07	-0.02	(D)	(D)	0.08	0.28	0.23	0.23	0.13	-0.04	-0.22
San Diego-Carlsbad, CA.....	1.7	0.06	0.04	0.02	-0.41	0.07	-0.02	0.30	1.00	0.99	0.05	0.11	-0.06	-0.43
San Francisco-Oakland-Hayward, CA.....	2.0	-0.40	0.18	(D)	(D)	0.19	0.22	0.84	0.10	-0.68	0.10	0.16	0.11	-0.06
San Jose-Sunnyvale-Santa Clara, CA.....	4.4	(D)	0.08	(D)	(D)	(D)	(D)	2.31	-0.17	(D)	0.19	0.16	-0.02	-0.04
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	3.8	0.45	0.06	-0.08	0.85	0.14	0.95	0.62	0.05	0.33	0.13	0.09	0.23	-0.05
Santa Cruz-Watsonville, CA.....	4.5	(D)	0.28	-0.01	0.75	0.00	(D)	1.17	1.30	0.58	0.07	0.19	0.15	-0.05
Santa Fe, NM.....	3.2	0.13	0.21	0.06	0.01	-0.13	-0.01	1.17	1.97	-0.21	-0.02	-0.03	0.06	-0.04
Santa Maria-Santa Barbara, CA.....	1.9	-0.11	-0.02	0.00	0.26	0.14	0.03	0.33	1.83	-0.73	-0.07	0.22	0.21	-0.17
Santa Rosa, CA.....	0.6	0.08	0.39	0.32	0.10	0.41	0.22	0.33	-1.97	0.59	0.11	0.13	-0.04	-0.06
Savannah, GA.....	1.4	(D)	0.02	(D)	(D)	0.88	(D)	-0.08	0.12	0.29	0.16	0.13	0.50	-0.59
Scranton—Wilkes-Barre—Hazleton, PA.....	0.1	-0.12	-0.10	(D)	(D)	0.38	0.34	-0.86	0.18	0.30	-0.31	0.09	-0.08	0.02
Seattle-Tacoma-Bellevue, WA.....	2.4	-0.01	0.15	0.67	0.08	0.65	-0.01	-0.19	0.55	0.27	0.14	0.14	0.11	-0.11
Sebastian-Vero Beach, FL.....	-1.1	-0.22	0.23	0.11	0.05	-0.82	-0.15	-0.09	-0.23	-0.57	0.17	0.35	0.15	-0.07
Sebring, FL.....	-0.2	0.49	0.07	-0.07	-0.05	-0.31	-0.16	0.02	-0.40	-0.11	0.47	0.08	-0.16	-0.09
Sheboygan, WI.....	3.4	0.44	0.15	1.24	0.89	0.14	0.12	0.02	0.22	0.27	0.11	-0.01	-0.10	-0.09
Sherman-Denison, TX.....	4.7	-0.53	-0.23	-1.26	0.29	0.79	-0.15	0.03	0.27	0.56	0.35	-0.04	0.16	0.05
Shreveport-Bossier City, LA.....	-5.4	(D)	-0.62	-0.40	1.37	0.25	-0.39	-0.05	-0.01	-0.03	-0.33	0.08	-0.10	-0.60
Sierra Vista-Douglas, AZ.....	-1.3	(D)	-0.42	(D)	(D)	0.12	-0.10	-0.04	(D)	-0.12	-0.60	-0.04	-0.05	-1.47
Sioux City, IA-NE-SD.....	4.6	(D)	0.80	0.22	(D)	0.40	0.40	-0.04	0.32	-0.16	0.13	(D)	0.00	0.04
Sioux Falls, SD.....	2.5	(D)	0.18	0.17	-0.17	0.22	(D)	-0.15	1.26	-0.01	0.55	0.05	0.04	-0.04
South Bend-Mishawaka, IN-MI.....	-2.7	0.28	0.02	-1.32	-2.28	-0.17	0.04	0.14	-0.16	0.48	0.43	-0.02	-0.04	-0.14
Spartanburg, SC.....	0.5	0.00	-0.11	-1.96	0.36	0.79	1.16	0.26	0.14	-0.11	-0.45	0.15	0.05	0.18
Spokane-Spokane Valley, WA.....	1.7	0.12	0.03	(D)	(D)	-0.15	0.67	0.00	0.66	0.48	0.19	0.06	-0.19	-0.11
Springfield, IL.....	-0.8	(D)	0.15	(D)	(D)	-0.27	0.09	-0.03	0.16	-0.43	(D)	0.04	-0.07	-0.08
Springfield, MA.....	0.6	0.02	-0.28	0.05	-0.12	0.16	-0.01	-0.14	0.77	0.02	0.55	0.05	-0.69	0.24
Springfield, MO.....	0.1	(D)	-0.20	(D)	(D)	0.55	(D)	-0.01	-1.37	0.43	0.20	0.00	0.06	-0.06
Springfield, OH.....	0.1	(D)	0.19	-1.48	0.30	-1.01	0.14	-0.06	1.22	0.68	-0.12	0.06	0.13	-0.18
State College, PA.....	2.6	-1.04	-0.04	-0.08	-0.10	0.20	-0.10	0.07	3.02	0.08	0.28	0.11	-0.07	0.30
Staunton-Waynesboro, VA.....	0.3	(D)	(D)	-0.17	0.18	0.01	0.06	0.07	0.11	-0.02	0.01	-0.03	-0.06	0.09
Stockton-Lodi, CA.....	1.9	1.10	0.27	-0.02	-0.04	0.69	0.31	0.00	-0.48	0.15	-0.04	0.08	-0.03	-0.10
Sumter, SC.....	-2.5	-0.40	-0.27	-0.50	0.71	-0.08	-0.36	-0.08	-0.03	-0.57	-0.39	0.04	0.05	-0.67
Syracuse, NY.....	-0.5	0.25	-0.13	-0.69	0.07	0.20	0.21	0.14	-0.37	-0.01	0.12	0.01	-0.08	-0.19
Tallahassee, FL.....	1.1	-0.24	0.08	-0.08	-0.04	0.69	(D)	0.21	(D)	0.08	-0.24	0.07	(D)	-0.15
Tampa-St. Petersburg-Clearwater, FL.....	2.3	0.12	0.09	0.10	-0.10	0.44	0.10	0.08	1.19	0.21	0.19	0.10	-0.03	-0.16
Terre Haute, IN.....	-1.8	-0.53	-0.40	(D)	(D)	0.19	-0.04	0.00	0.59	0.13	0.41	-0.06	0.06	-0.22
Texarkana, TX-AR.....	-2.7	0.49	-0.54	(D)	(D)	(D)	(D)	-0.57	-0.19	-0.22	0.01	-0.01	-0.13	-0.27
The Villages, FL.....	8.8	0.43	2.36	0.39	0.20	(D)	(D)	0.12	2.57	0.76	1.73	-1.56	0.35	-0.44
Toledo, OH.....	2.3	0.22	-0.63	0.32	2.96	0.03	-0.16	0.03	-0.50	-0.01	0.20	0.01	0.00	-0.13
Topeka, KS.....	-1.0	(D)	0.13	-0.03	-0.18	-0.60	(D)	(D)	(D)	-0.01	-0.05	0.00	-0.03	-0.16
Trenton, NJ.....	2.1	0.01	-0.05	-0.23	0.79	0.20	0.03	-0.37	0.33	1.49	0.12	0.06	-0.07	-0.19
Tucson, AZ.....	0.3	-0.03	0.21	0.12	0.03	0.48	-0.31	0.03	0.33	0.07	-0.15	-0.11	-0.01	-0.33
Tulsa, OK.....	3.5	(D)	0.46	0.10	0.89	0.20	(D)	0.28	-1.48	0.20	0.36	0.01	(D)	0.09
Tuscaloosa, AL.....	0.3	-2.03	-0.21	-0.77	2.20	0.04	0.22	0.08	0.71	0.10	0.10	0.05	0.02	-0.17
Tyler, TX.....	1.9	0.84	0.20	-0.57	0.46	0.63	0.20	-0.57	0.45	-0.07	0.41	0.00	-0.06	0.03
Urban Honolulu, HI.....	2.0	0.05	0.03	0.00	0.27	0.21	0.42	0.06	0.68	0.09	0.09	0.37	-0.02	-0.28
Utica-Rome, NY.....	0.7	0.22	-0.15	0.22	0.09	(D)	(D)	0.04	0.38	-0.03	-0.02	0.02	-0.08	-0.31
Valdosta, GA.....	1.0	0.57	-0.44	0.01	0.20	(D)	(D)	(D)	0.54	0.56	0.34	-0.03	-0.02	-1.05
Vallejo-Fairfield, CA.....	3.8	0.50	-0.03	0.08	2.26	0.37	-0.20	0.12	0.37	-0.03	0.46	0.14	-0.14	-0.37
Victoria, TX.....	5.8	0.83	0.30	(D)	(D)	1.74	0.61	-0.04	2.17	-0.20	0.03	0.20	-0.07	0.05
Vineland-Bridgeton, NJ.....	-0.6	0.27	-0.37	-1.31	0.28	0.67	-0.04	-0.14	-0.02	0.31	0.29	-0.08	-0.15	-0.28
Virginia Beach-Norfolk-Newport News, VA-NC.....	0.2	(D)	-0.10	0.17	0.06	(D)	0.07	0.00	-0.06	0.33	0.30	0.03	-0.03	-0.59
Visalia-Porterville, CA.....	5.4	3.65	0.04	-0.01	0.61	0.72	0.31	0.35	0.22	-0.35	-0.22	-0.03	0.14	-0.06
Waco, TX.....	1.8	(D)	-0.01	(D)	(D)	(D)	(D)	-0.04	-0.52	0.15	0.21	0.06	-0.49	-0.02
Walla Walla, WA.....	1.5	1.73	-0.03	(D)	(D)	-0.33	0.09	-0.12	0.20	0.23	0.40	-0.08	-0.41	-0.15
Warner Robins, GA.....	-0.8	0.18	-0.03	0.68	(D)	(D)	(D)	-0.11	-0.40	0.17	0.20	0.07	-0.02	-2.05
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	-0.8	(D)	-0.11	0.00	0.02	(D)	-0.04	(D)	(D)	-0.27	0.11	0.06	-0.03	-0.41
Waterloo-Cedar Falls, IA.....	2.9	0.81	-0.24	(D)	(D)	0.41	(D)	0.09	1.33	-0.04	0.16	-0.02	0.07	0.07
Watertown-Fort Drum, NY.....	-2.6	0.38	-0.67	0.07	0.08	0.12	-0.03	0.05	-0.44	0.05	0.11	-0.07	-0.27	-1.98
Wausau, WI.....	2.9	0.75	0.37	-0.24	0.25	0.56	0.08	0.00	1.08	0.27	-0.01	0.00	-0.07	-0.12
Weirton-Steubenville, WV-OH.....	-1.4	-0.15	0.23	(D)	(D)	(D)	(D)	-0.29	0.26	-0.15	0.10	-0.05	0.00	-0.09
Wenatchee, WA.....	6.2	2.27	0.57	(D)	(D)	0.53	-0.05	0.23	1.18	0.33	0.76	0.08	-0.15	-0.03
Wheeling, WV-OH.....	9.0	8.50	(D)	(D)	(D)	0.47	(D)	-0.01	-0.85	0.84	0.10	0.03	0.05	-0.08
Wichita, KS.....	0.7	(D)	-0.07	(D)	(D)	(D)	(D)	-0.09	(D)	-0.27	0.14	-0.06	0.05	(D)
Wichita Falls, TX.....	5.2	1.88	-0.07	-0.14	2.98	0.01	0.05	(D)	0.40	(D)	0.48	-0.02	-0.06	-0.29
Williamsport, PA.....	3.7	1.57	-0.97	-0.79	0.26	0.30	-0.15	-0.08	3.49	-0.06	0.04	-0.01	0.07	0.08
Wilmington, NC.....	2.9	0.11	0.28	0.29	-0.39	0.46	0.11	0.15	1.34	0.18	0.15	0.10	0.11	0.00
Winchester, VA-WV.....	-0.9	(D)	-0.20	-0.15	-0.24	0.05	(D)	-0.03	0.09	-0.06	0.00	-0.06	-0.06	-0.09
Winston-Salem, NC.....	0.9	0.33	-0.14	0.61	-0.19	(D)	(D)	(D)	(D)	0.05	0.80	0.00	-0.03	-0.01
Worcester, MA-CT.....	2.6	0.03	0.12	0.13	-0.05	0.98	0.30	0.16	0.26	-0.06	0.58	0.05	-0.11	0.17
Yakima, WA.....	4.6	3.91	0.15	0.11	0.44	0.99	0.01	0.00	-0.14	-0.22	0.14	-0.10	-0.63	-0.01
York-Hanover, PA.....	0.9	-0.01	-0.09	-0.19	0.04	0.54	-0.04	-0.09	0.54	0.36	-0.19	0.04	-0.04	-0.02
Youngstown-Warren-Boardman, OH-PA.....	-2.6	0.32	-0.05	-0.63	-1.49	0.16	-0.14	-0.12	-0.45	0.16	-0.23	0.03	-0.02	-0.11
Yuba City, CA.....	1.2	2.31	0.14	-0.01	0.17	(D)	(D)	0.16	-0.24	0.28	0.12	-0.02	-0.53	-0.56
Yuma, AZ.....	-1.1	-1.73	-0.42	0.21	0.03	0.69	0.08	0.08	1.30	-0.45	-0.02	-0.07	-0.04	-0.74

* Advance statistics

(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Continues

	Real GDP (millions of chained 2009 dollars)	Population	Per capita real GDP
U.S. metropolitan areas	14,060,496	269,911,242	52,093
Abilene, TX.....	5,924	167,501	35,366
Akron, OH.....	29,662	705,686	42,033
Albany, GA.....	4,857	155,694	31,196
Albany, OR.....	3,130	118,765	26,354
Albany-Schenectady-Troy, NY.....	43,562	877,905	49,621
Albuquerque, NM.....	39,618	902,797	43,884
Alexandria, LA.....	4,995	154,753	32,275
Allentown-Bethlehem-Easton, PA-NJ.....	32,416	827,048	39,194
Alltoona, PA.....	4,449	126,314	35,223
Amarillo, TX.....	10,546	258,196	40,846
Ames, IA.....	4,648	92,406	50,302
Anchorage, AK.....	27,487	396,142	69,387
Ann Arbor, MI.....	19,389	354,240	54,734
Anniston-Oxford-Jacksonville, AL.....	3,518	116,736	30,136
Appleton, WI.....	10,393	229,962	45,196
Asheville, NC.....	14,787	437,657	33,786
Athens-Clarke County, GA.....	6,792	197,905	34,320
Atlanta-Sandy Springs-Roswell, GA.....	288,175	5,522,942	52,178
Atlantic City-Hammonton, NJ.....	12,760	275,862	46,255
Auburn-Opelika, AL.....	4,293	150,933	28,445
Augusta-Richmond County, GA-SC.....	19,497	580,270	33,599
Austin-Round Rock, TX.....	98,126	1,883,051	52,110
Bakersfield, CA.....	33,408	864,124	38,661
Baltimore-Columbia-Towson, MD.....	158,746	2,770,738	57,294
Bangor, ME.....	5,295	153,364	34,524
Barnstable Town, MA.....	9,431	214,990	43,867
Baton Rouge, LA.....	45,769	820,159	55,805
Battle Creek, MI.....	5,270	135,012	39,035
Bay City, MI.....	3,043	106,832	28,483
Beaumont-Port Arthur, TX.....	20,283	404,872	50,096
Beckley, WV.....	4,594	124,432	36,922
Bellingham, WA.....	8,671	206,353	42,020
Bend-Redmond, OR.....	6,226	165,954	37,516
Billings, MT.....	8,329	165,361	50,367
Binghamton, NY.....	8,486	247,777	34,248
Birmingham-Hoover, AL.....	55,913	1,140,300	49,034
Bismarck, ND.....	6,205	123,751	50,140
Blacksburg-Christiansburg-Radford, VA.....	5,837	180,351	32,362
Bloomington, IL.....	10,551	191,067	55,220
Bloomington, IN.....	6,058	163,089	37,144
Bloomsburg-Berwick, PA.....	3,586	85,338	42,026
Boise City, ID.....	26,869	650,288	41,319
Boston-Cambridge-Newton, MA-NH.....	349,652	4,684,299	74,643
Boulder, CO.....	20,311	310,048	65,508
Bowling Green, KY.....	5,489	163,536	33,564
Bremerton-Silverdale, WA.....	8,825	253,968	34,750
Bridgeport-Stamford-Norwalk, CT.....	87,791	939,904	93,404
Brownsville-Harlingen, TX.....	8,015	417,276	19,207
Brunswick, GA.....	3,195	113,807	28,077
Buffalo-Cheektowaga-Niagara Falls, NY.....	48,257	1,134,115	42,550
Burlington, NC.....	4,874	154,378	31,574
Burlington-South Burlington, VT.....	12,018	214,796	55,953
California-Lexington Park, MD.....	5,421	109,633	49,449
Canton-Massillon, OH.....	14,641	403,707	36,267
Cape Coral-Fort Myers, FL.....	20,162	661,115	30,497
Cape Girardeau, MO-IL.....	3,482	97,439	35,731
Carbondale-Marion, IL.....	4,290	126,738	33,853
Carson City, NV.....	2,673	54,080	49,422
Casper, WY.....	6,501	80,973	80,288
Cedar Rapids, IA.....	16,381	262,421	62,423
Chambersburg-Waynesboro, PA.....	4,287	152,085	28,189
Champaign-Urbana, IL.....	9,402	235,162	39,979
Charleston, WV.....	13,107	224,743	58,318
Charleston-North Charleston, SC.....	30,667	712,220	43,058
Charlotte-Concord-Gastonia, NC-SC.....	130,318	2,335,358	55,802
Charlottesville, VA.....	10,540	224,055	47,042
Chattanooga, TN-GA.....	20,945	541,744	38,662
Cheyenne, WY.....	4,954	95,809	51,711
Chicago-Naperville-Elgin, IL-IN-WI.....	550,793	9,537,289	57,752
Chico, CA.....	6,247	222,090	28,130
Cincinnati, OH-KY-IN.....	111,279	2,137,406	52,063
Clarks Summit, TN-KY.....	9,893	272,579	36,295
Cleveland, TN.....	3,642	118,538	30,724
Cleveland-Elyria, OH.....	114,448	2,064,725	55,430
Coeur d'Alene, ID.....	4,223	144,265	29,273
College Station-Bryan, TX.....	7,672	236,819	32,398
Colorado Springs, CO.....	26,710	678,319	39,377

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Continues

	Real GDP [millions of chained (2009) dollars]	Population	Per capita real GDP
Columbia, MO.....	7,122	170,773	41,707
Columbia, SC.....	33,199	793,779	41,824
Columbus, GA-AL.....	12,108	316,554	38,250
Columbus, IN.....	4,932	79,587	61,970
Columbus, OH.....	107,191	1,967,066	54,493
Corpus Christi, TX.....	20,439	442,600	46,180
Corvallis, OR.....	5,231	86,591	60,408
Crestview-Fort Walton Beach-Destin, FL.....	11,462	253,618	45,195
Cumberland, MD-WV.....	2,706	101,225	26,736
Dallas-Fort Worth-Arlington, TX.....	413,627	6,810,913	60,730
Dalton, GA.....	5,147	142,212	36,190
Danville, IL.....	2,495	80,329	31,063
Daphne-Fairhope-Foley, AL.....	5,909	195,540	30,217
Davenport-Moline-Rock Island, IA-IL.....	18,198	383,681	47,431
Dayton, OH.....	35,216	802,489	43,884
Decatur, AL.....	5,063	153,374	33,008
Decatur, IL.....	5,511	109,278	50,431
Deltona-Daytona Beach-Ormond Beach, FL.....	13,085	600,756	21,782
Denver-Aurora-Lakewood, CO.....	166,150	2,697,476	61,595
Des Moines-West Des Moines, IA.....	39,714	599,789	66,213
Detroit-Warren-Dearborn, MI.....	213,258	4,294,983	49,653
Dothan, AL.....	4,583	147,691	31,029
Dover, DE.....	6,033	169,416	35,611
Dubuque, IA.....	4,624	95,697	48,314
Duluth, MN-WI.....	10,928	279,887	39,046
Durham-Chapel Hill, NC.....	39,530	534,578	73,945
East Stroudsburg, PA.....	5,035	167,148	30,123
Eau Claire, WI.....	6,621	164,570	40,234
El Centro, CA.....	4,835	176,584	27,380
Elizabethtown-Fort Knox, KY.....	5,458	151,465	36,037
Elkhart-Goshen, IN.....	11,610	200,563	57,886
Elmira, NY.....	2,999	88,506	33,885
El Paso, TX.....	25,543	831,036	30,736
Erie, PA.....	9,825	280,294	35,053
Eugene, OR.....	12,382	356,212	34,760
Evansville, IN-KY.....	15,101	314,280	48,049
Fairbanks, AK.....	5,027	100,436	50,052
Fargo, ND-MN.....	13,376	223,490	59,852
Farmington, NM.....	5,613	126,503	44,368
Fayetteville, NC.....	16,182	377,193	42,901
Fayetteville-Springdale-Rogers, AR-MO.....	22,593	491,966	45,924
Flagstaff, AZ.....	4,930	136,539	36,104
Flint, MI.....	11,952	415,376	28,773
Florence, SC.....	7,369	206,261	35,729
Florence-Muscle Shoals, AL.....	4,255	147,317	28,881
Fond du Lac, WI.....	3,951	101,798	38,815
Fort Collins, CO.....	12,551	315,988	39,719
Fort Smith, AR-OK.....	9,776	279,974	34,918
Fort Wayne, IN.....	18,571	424,122	43,788
Fresno, CA.....	33,165	955,272	34,718
Gadsden, AL.....	2,518	103,931	24,225
Gainesville, FL.....	10,431	270,382	38,577
Gainesville, GA.....	7,100	187,745	37,819
Gettysburg, PA.....	2,626	101,546	25,857
Glens Falls, NY.....	4,018	128,430	31,285
Goldsboro, NC.....	3,930	124,583	31,549
Grand Forks, ND-MN.....	4,326	100,748	42,938
Grand Island, NE.....	3,707	83,989	44,136
Grand Junction, CO.....	4,830	147,554	32,732
Grand Rapids-Wyoming, MI.....	45,221	1,016,603	44,482
Grants Pass, OR.....	1,780	83,306	21,373
Great Falls, MT.....	2,946	82,384	35,758
Greeley, CO.....	8,592	269,785	31,848
Green Bay, WI.....	15,991	312,409	51,187
Greensboro-High Point, NC.....	35,530	741,065	47,944
Greenville, NC.....	6,639	174,263	38,095
Greenville-Anderson-Mauldin, SC.....	32,841	850,965	38,592
Gulfport-Biloxi-Pascagoula, MS.....	14,768	382,516	38,609
Hagerstown-Martinsburg, MD-WV.....	7,850	258,294	30,392
Hammond, LA.....	3,362	125,412	26,806
Hanford-Corcoran, CA.....	4,662	150,960	30,882
Harrisburg-Carlisle, PA.....	29,957	557,711	53,714
Harrisburg, VA.....	6,664	129,136	51,604
Hartford-West Hartford-East Hartford, CT.....	81,261	1,215,211	66,870
Hattiesburg, MS.....	5,107	147,991	34,506
Hickory-Lenoir-Morganton, NC.....	11,689	363,572	32,151

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Continues

	Real GDP [millions of chained (2009) dollars]	Population	Per capita real GDP
Hilton Head Island-Bluffton-Beaufort, SC	7,264	198,467	36,599
Hinesville, GA	3,254	80,759	40,287
Homosassa Springs, FL	3,065	139,271	22,009
Hot Springs, AR	2,993	97,173	30,802
Houma-Thibodaux, LA	11,840	209,890	56,411
Houston-The Woodlands-Sugar Land, TX	456,177	6,313,158	72,258
Huntington-Ashland, WV-KY-OH	12,248	364,101	33,639
Huntsville, AL	21,645	435,737	49,675
Idaho Falls, ID	5,057	137,073	36,893
Indianapolis-Carmel-Anderson, IN	117,312	1,953,961	60,038
Iowa City, IA	7,974	161,170	49,475
Ithaca, NY	4,211	103,617	40,636
Jackson, MI	5,335	160,369	33,264
Jackson, MS	26,225	576,382	45,499
Jackson, TN	5,348	130,645	40,932
Jacksonville, FL	58,229	1,394,624	41,752
Jacksonville, NC	7,477	185,220	40,369
Janesville-Beloit, WI	5,413	160,739	33,677
Jefferson City, MO	6,140	150,494	40,800
Johnson City, TN	5,678	200,966	28,251
Johnstown, PA	3,965	140,499	28,222
Jonesboro, AR	4,543	125,633	36,159
Joplin, MO	6,054	175,243	34,546
Kahului-Wailuku-Lahaina, HI	6,976	160,292	43,520
Kalamazoo-Portage, MI	13,005	332,180	39,151
Kankakee, IL	3,360	112,120	29,969
Kansas City, MO-KS	110,278	2,054,473	53,677
Kennewick-Richland, WA	10,314	271,124	38,043
Killeen-Temple, TX	14,834	423,257	35,047
Kingsport-Bristol-Bristol, TN-VA	10,279	308,283	33,341
Kingston, NY	4,888	180,998	27,008
Knoxville, TN	34,346	852,715	40,279
Kokomo, IN	4,149	82,760	50,127
La Crosse-Onalaska, WI-MN	6,090	135,512	44,940
Lafayette, LA	25,386	479,116	52,985
Lafayette-West Lafayette, IN	8,547	209,027	40,888
Lake Charles, LA	11,884	202,040	58,818
Lake Havasu City-Kingman, AZ	3,520	203,030	17,336
Lakeland-Winter Haven, FL	17,454	623,009	28,015
Lancaster, PA	21,587	529,600	40,761
Lansing-East Lansing, MI	19,168	467,321	41,018
Laredo, TX	6,847	262,495	26,084
Las Cruces, NM	5,908	213,460	27,677
Las Vegas-Henderson-Paradise, NV	87,359	2,027,868	43,079
Lawrence, KS	3,622	114,322	31,680
Lawton, OK	4,534	131,089	34,583
Lebanon, PA	4,013	135,486	29,621
Lewiston, ID-WA	1,913	62,025	30,850
Lewiston-Auburn, ME	3,782	107,604	35,151
Lexington-Fayette, KY	24,851	489,435	50,775
Lima, OH	5,166	105,298	49,062
Lincoln, NE	15,482	314,125	49,285
Little Rock-North Little Rock-Conway, AR	38,625	724,385	53,321
Logan, UT-ID	4,090	129,763	31,516
Longview, TX	11,340	216,530	52,373
Longview, WA	3,279	101,860	32,196
Los Angeles-Long Beach-Anaheim, CA	775,967	13,131,431	59,092
Louisville/Jefferson County, KY-IN	60,649	1,262,261	48,048
Lubbock, TX	10,992	301,038	36,514
Lynchburg, VA	8,313	256,455	32,415
Macon, GA	8,002	231,259	34,601
Madera, CA	4,291	152,389	28,155
Madison, WI	40,186	627,431	64,048
Manchester-Nashua, NH	22,456	403,985	55,585
Manhattan, KS	2,840	98,085	28,955
Mankato-North Mankato, MN	4,151	98,560	42,114
Mansfield, OH	3,695	121,773	30,347
McAllen-Edinburg-Mission, TX	15,777	815,996	19,335
Medford, OR	6,368	208,545	30,535
Memphis, TN-MS-AR	63,081	1,341,746	47,014
Merced, CA	6,498	263,228	24,685
Miami-Fort Lauderdale-West Palm Beach, FL	263,115	5,828,191	45,145
Michigan City-La Porte, IN	3,571	111,281	32,093
Midland, MI	3,604	83,919	42,948
Midland, TX	20,255	156,780	129,193
Milwaukee-Waukesha-West Allis, WI	89,052	1,569,659	56,734

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Continues

	Real GDP (millions of chained 2009 dollars)	Population	Per capita real GDP
Minneapolis-St. Paul-Bloomington, MN-WI.....	213,466	3,459,146	61,711
Missoula, MT.....	4,323	111,807	38,666
Mobile, AL.....	17,085	414,079	41,261
Modesto, CA.....	16,284	525,491	30,987
Monroe, LA.....	6,439	178,564	36,059
Monroe, MI.....	4,264	150,376	28,355
Montgomery, AL.....	15,489	373,510	41,468
Morgantown, WV.....	6,589	136,133	48,402
Morristown, TN.....	3,451	115,197	29,954
Mount Vernon-Anacortes, WA.....	4,453	118,837	37,472
Muncie, IN.....	3,481	117,484	29,627
Muskegon, MI.....	5,010	171,008	29,296
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	14,221	404,951	35,117
Napa, CA.....	7,546	140,326	53,771
Naples-Immokalee-Marco Island, FL.....	13,326	339,642	39,235
Nashville-Davidson—Murfreesboro—Franklin, TN.....	95,124	1,757,912	54,112
New Bern, NC.....	4,639	127,657	36,338
New Haven-Milford, CT.....	41,461	862,287	48,083
New Orleans-Metairie, LA.....	70,665	1,240,977	56,943
New York-Newark-Jersey City, NY-NJ-PA.....	1,377,989	19,949,502	69,074
Niles-Benton Harbor, MI.....	5,827	155,252	37,531
North Port-Sarasota-Bradenton, FL.....	24,358	732,535	33,251
Norwich-New London, CT.....	14,409	274,150	52,559
Ocala, FL.....	6,960	337,362	20,631
Ocean City, NJ.....	4,307	95,897	44,914
Odessa, TX.....	8,494	149,378	56,864
Ogden-Clearfield, UT.....	22,276	621,580	35,837
Oklahoma City, OK.....	65,246	1,319,677	49,441
Olympia-Tumwater, WA.....	9,146	262,388	34,856
Omaha-Council Bluffs, NE-IA.....	51,122	895,151	57,110
Orlando-Kissimmee-Sanford, FL.....	103,992	2,267,846	45,855
Oshkosh-Neenah, WI.....	8,656	169,541	51,053
Owensboro, KY.....	4,834	116,401	41,526
Oxnard-Thousand Oaks-Ventura, CA.....	41,737	839,620	49,709
Palm Bay-Melbourne-Titusville, FL.....	17,398	550,823	31,586
Panama City, FL.....	6,974	190,816	36,548
Parkersburg-Vienna, WV.....	3,217	92,470	34,787
Pensacola-Ferry Pass-Brent, FL.....	14,208	466,913	30,430
Peoria, IL.....	19,220	382,114	50,300
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	358,091	6,034,678	59,339
Phoenix-Mesa-Scottsdale, AZ.....	197,079	4,398,762	44,803
Pine Bluff, AR.....	3,005	95,815	31,366
Pittsburgh, PA.....	122,891	2,360,867	52,053
Pittsfield, MA.....	5,319	129,585	41,048
Pocatello, ID.....	2,289	83,249	27,499
Portland-South Portland, ME.....	25,897	519,900	49,812
Portland-Vancouver-Hillsboro, OR-WA.....	159,266	2,314,554	68,810
Port St. Lucie, FL.....	11,046	438,095	25,214
Prescott, AZ.....	4,490	215,133	20,869
Providence-Warwick, RI-MA.....	68,975	1,604,291	42,994
Provo-Orem, UT.....	17,918	562,239	31,869
Pueblo, CO.....	4,328	161,451	26,809
Punta Gorda, FL.....	3,250	164,736	19,729
Racine, WI.....	6,988	195,041	35,830
Raleigh, NC.....	62,758	1,214,516	51,673
Rapid City, SD.....	5,610	141,431	39,667
Reading, PA.....	15,238	413,521	36,849
Redding, CA.....	4,973	178,980	27,785
Reno, NV.....	19,021	437,673	43,460
Richmond, VA.....	64,155	1,245,764	51,498
Riverside-San Bernardino-Ontario, CA.....	118,693	4,380,878	27,094
Roanoke, VA.....	13,051	311,835	41,853
Rochester, MN.....	9,974	211,853	47,080
Rochester, NY.....	48,966	1,083,278	45,202
Rockford, IL.....	13,103	344,623	38,020
Rocky Mount, NC.....	6,068	150,667	40,277
Rome, GA.....	3,202	95,821	33,412
Sacramento—Roseville—Arden-Arcade, CA.....	101,402	2,215,770	45,764
Saginaw, MI.....	7,143	196,542	36,345
St. Cloud, MN.....	7,939	191,306	41,498
St. George, UT.....	3,958	147,800	26,776
St. Joseph, MO-KS.....	4,866	127,767	38,081
St. Louis, MO-IL.....	136,519	2,801,056	48,738
Salem, OR.....	12,449	400,408	31,092
Salinas, CA.....	17,886	428,826	41,709
Salisbury, MD-DE.....	13,071	385,438	33,913

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2013*—Table Ends

	Real GDP [millions of chained (2009) dollars]	Population	Per capita real GDP
Salt Lake City, UT	70,719	1,140,483	62,008
San Angelo, TX	4,176	116,566	35,824
San Antonio-New Braunfels, TX	89,463	2,277,550	39,280
San Diego-Carlsbad, CA	186,108	3,211,252	57,955
San Francisco-Oakland-Hayward, CA	356,081	4,516,276	78,844
San Jose-Sunnyvale-Santa Clara, CA	192,184	1,919,641	100,115
San Luis Obispo-Paso Robles-Arroyo Grande, CA	11,482	276,443	41,535
Santa Cruz-Watsonville, CA	9,948	269,419	36,923
Santa Fe, NM	6,618	147,423	44,892
Santa Maria-Santa Barbara, CA	21,812	435,697	50,063
Santa Rosa, CA	20,621	495,025	41,657
Savannah, GA	13,769	366,047	37,614
Scranton—Wilkes-Barre—Hazleton, PA	20,041	562,037	35,659
Seattle-Tacoma-Bellevue, WA	269,679	3,610,105	74,701
Sebastian-Vero Beach, FL	3,966	141,994	27,928
Sebring, FL	1,745	97,616	17,878
Sheboygan, WI	5,698	114,922	49,583
Sherman-Denison, TX	3,670	122,353	29,996
Shreveport-Bossier City, LA	20,887	446,471	46,782
Sierra Vista-Douglas, AZ	3,916	129,473	30,242
Sioux City, IA-NE-SD	7,950	168,714	47,121
Sioux Falls, SD	16,046	243,513	65,892
South Bend-Mishawaka, IN-MI	12,407	318,619	38,941
Spartanburg, SC	12,193	318,999	38,224
Spokane-Spokane Valley, WA	20,033	535,724	37,394
Springfield, IL	8,714	211,752	41,152
Springfield, MA	22,895	626,915	36,520
Springfield, MO	15,702	448,744	34,991
Springfield, OH	3,768	136,167	27,674
State College, PA	6,880	155,403	44,274
Staunton-Waynesboro, VA	4,391	119,525	36,736
Stockton-Lodi, CA	20,603	704,379	29,250
Sumter, SC	3,257	108,123	30,122
Syracuse, NY	28,370	661,934	42,860
Tallahassee, FL	12,893	373,255	34,541
Tampa-St. Petersburg-Clearwater, FL	115,263	2,870,569	40,153
Terre Haute, IN	6,025	172,195	34,989
Texarkana, TX-AR	4,765	149,619	31,846
The Villages, FL	2,006	107,056	18,739
Toledo, OH	28,252	608,145	46,457
Topeka, KS	9,050	234,203	38,642
Trenton, NJ	27,558	370,414	74,398
Tucson, AZ	33,355	996,554	33,471
Tulsa, OK	49,616	961,561	51,599
Tuscaloosa, AL	9,437	235,628	40,049
Tyler, TX	9,822	216,080	45,453
Urban Honolulu, HI	54,011	983,429	54,921
Utica-Rome, NY	9,517	297,766	31,962
Valdosta, GA	4,316	142,897	30,206
Vallejo-Fairfield, CA	14,618	424,788	34,412
Victoria, TX	4,843	97,493	49,678
Vineland-Bridgeton, NJ	5,136	157,332	32,647
Virginia Beach-Norfolk-Newport News, VA-NC	83,162	1,707,369	48,708
Visalia-Porterville, CA	12,126	454,143	26,700
Waco, TX	9,257	258,974	35,746
Walla Walla, WA	2,303	63,562	36,227
Warner Robins, GA	6,282	186,214	33,736
Washington-Arlington-Alexandria, DC-VA-MD-WV	437,085	5,949,859	73,461
Waterloo-Cedar Falls, IA	8,093	169,484	47,748
Watertown-Fort Drum, NY	6,076	119,504	50,844
Wausau, WI	6,033	135,416	44,554
Weirton-Stuebenville, WV-OH	3,421	121,992	28,044
Wenatchee, WA	3,799	113,438	33,490
Wheeling, WV-OH	6,161	145,757	42,270
Wichita, KS	29,174	637,394	45,771
Wichita Falls, TX	6,265	151,201	41,435
Williamsport, PA	4,617	116,754	39,543
Wilmington, NC	11,501	268,601	42,819
Winchester, VA-WV	5,182	131,980	39,262
Winston-Salem, NC	25,382	650,820	38,999
Worcester, MA-CT	35,022	926,710	37,792
Yakima, WA	7,760	247,044	31,411
York-Hanover, PA	15,827	438,965	36,055
Youngstown-Warren-Boardman, OH-PA	17,590	555,506	31,665
Yuba City, CA	4,782	168,690	28,349
Yuma, AZ	4,976	201,201	24,730

* Advance statistics

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2012—Continues

	2008			2009			2010			2011			2012		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
U.S. metropolitan areas	13,269,057	394,012	3.1	12,994,636	412,431	3.3	13,461,662	416,476	3.2	13,953,082	403,864	3.0	14,606,938	503,119	3.6
Abilene, TX.....	5,725	92	1.6	5,239	-4	-0.1	5,429	21	0.4	5,761	124	2.2	6,143	150	2.5
Akron, OH.....	28,663	1,129	4.1	27,761	1,051	3.9	28,616	1,337	4.9	29,425	1,145	4.0	31,012	1,546	5.2
Albany, GA.....	4,795	-30	-0.6	4,957	18	0.4	4,928	102	2.1	4,938	59	1.2	5,122	98	2.0
Albany, OR.....	3,235	28	0.9	3,064	49	1.6	3,050	32	1.1	3,170	50	1.6	3,294	6	0.2
Albany-Schenectady-Troy, NY.....	40,365	2,710	7.2	42,544	2,885	7.3	42,969	2,930	7.3	43,663	2,640	6.4	45,330	2,851	6.7
Albuquerque, NM.....	37,359	2,395	6.9	38,110	1,742	4.8	38,801	1,399	3.7	39,967	2,062	5.4	41,301	2,517	6.5
Alexandria, LA.....	5,205	97	1.9	5,307	106	2.0	5,468	43	0.8	5,177	-441	-7.8	5,311	-391	-6.9
Allentown-Bethlehem-Easton, PA-NJ.....	30,292	1,615	5.6	30,082	1,450	5.1	31,336	1,634	5.5	32,120	1,440	4.7	33,351	1,364	4.3
Altoona, PA.....	4,238	203	5.0	4,334	190	4.6	4,404	235	5.6	4,462	160	3.7	4,624	97	2.1
Amarillo, TX.....	9,937	158	1.6	9,742	68	0.7	10,163	86	0.9	10,503	38	0.4	10,970	209	1.9
Ames, IA.....	4,517	641	16.5	4,246	461	12.2	4,585	551	13.6	4,505	218	5.1	4,817	273	6.0
Anchorage, AK.....	28,862	1,596	5.9	26,771	1,553	6.2	28,538	1,911	7.2	30,554	2,623	9.4	31,732	3,116	10.9
Ann Arbor, MI.....	18,966	961	5.3	18,573	945	5.4	19,346	1,081	5.9	19,268	560	3.0	19,987	677	3.5
Anniston-Oxford-Jacksonville, AL.....	3,883	87	2.3	3,743	97	-2.7	3,843	109	2.9	3,835	89	2.4	3,802	32	0.8
Appleton, WI.....	9,747	495	5.3	10,035	457	4.8	10,105	356	3.6	10,439	364	3.6	10,782	400	3.9
Asheville, NC.....	13,978	-76	-0.5	14,334	287	2.0	14,331	136	1.0	14,387	36	0.2	15,041	38	0.3
Athens-Clarke County, GA.....	6,484	123	1.9	6,615	180	2.8	6,736	198	3.0	6,867	232	3.5	7,174	336	4.9
Atlanta-Sandy Springs-Roswell, GA.....	278,250	4,274	1.6	272,865	8,103	3.1	277,282	5,892	2.2	284,642	2,140	0.8	296,300	1,711	0.6
Atlantic City-Hammonton, NJ.....	13,633	256	1.9	13,015	439	3.5	13,141	294	2.3	13,082	220	1.7	13,458	273	2.1
Auburn-Opelika, AL.....	3,675	24	0.6	3,692	-14	-0.4	3,875	5	0.1	4,121	51	1.3	4,333	157	3.8
Augusta-Richmond County, GA-SC.....	18,218	-115	-0.6	18,780	-23	-0.1	19,578	138	0.7	20,182	-22	-0.1	20,659	-169	-0.8
Austin-Round Rock, TX.....	83,200	1,623	2.0	81,743	1,201	1.5	87,649	467	0.5	92,857	1,378	1.5	100,135	1,458	1.5
Bakersfield, CA.....	32,872	1,962	6.3	30,667	1,843	6.4	33,481	2,567	8.3	35,575	3,311	10.3	38,150	3,882	11.3
Baltimore-Columbia-Towson, MD.....	144,129	7,131	5.2	146,943	7,852	5.6	153,408	8,099	5.6	158,199	8,381	5.6	164,436	7,176	4.6
Bangor, ME.....	5,298	98	1.9	5,349	48	0.9	5,377	-1	0.0	5,429	-109	-2.0	5,599	-110	-1.9
Barnstable Town, MA.....	8,728	679	8.4	8,772	738	9.2	8,997	811	9.9	9,375	1,056	12.7	9,756	1,161	13.5
Baton Rouge, LA.....	40,188	1,014	2.6	40,337	1,244	3.2	44,824	1,769	4.1	47,085	1,529	3.4	49,598	1,889	4.0
Battle Creek, MI.....	4,932	373	8.2	4,882	369	8.2	5,268	432	8.9	5,114	341	7.1	5,376	305	6.0
Bay City, MI.....	2,883	137	5.0	2,917	117	4.2	2,974	126	4.4	2,987	71	2.4	3,094	92	3.1
Beaumont-Port Arthur, TX.....	17,379	558	3.3	18,156	785	4.5	20,563	1,435	7.5	22,207	-482	-2.1	23,842	293	1.2
Beckley, WV.....	3,902	297	8.2	3,830	244	6.8	4,262	316	8.0	4,603	299	7.0	4,518	-92	-2.0
Bellingham, WA.....	8,287	231	2.9	8,442	286	3.5	9,259	131	1.4	9,153	-188	-2.0	9,599	-289	-2.9
Bend-Redmond, OR.....	6,367	-110	-1.7	5,948	68	1.2	5,830	-31	-0.5	5,736	-202	-3.4	6,082	-115	-1.9
Billings, MT.....	7,474	336	4.7	6,852	111	1.6	7,421	200	2.8	8,534	293	3.6	8,877	373	4.4
Binghamton, NY.....	8,388	501	6.4	8,474	525	6.6	8,580	424	5.2	8,654	476	5.8	8,727	481	5.8
Birmingham-Hoover, AL.....	54,916	348	0.6	51,279	-93	-0.2	52,951	-448	-0.8	56,141	212	0.4	59,708	716	1.2
Bismarck, ND.....	4,734	67	1.4	4,867	4	0.1	5,193	14	0.3	5,595	27	0.5	6,299	147	2.4
Blacksburg-Christiansburg-Radford, VA.....	5,323	142	2.7	5,292	210	4.1	5,394	242	4.7	5,631	172	3.2	6,114	432	7.6
Bloomington, IL.....	9,049	81	0.9	9,505	-127	-1.3	9,843	-53	-0.5	10,056	-85	-0.8	10,691	65	0.6
Bloomington, IN.....	5,729	314	5.8	6,053	196	3.3	6,146	253	4.3	6,163	132	2.2	6,387	119	1.9
Bloomsburg-Berwick, PA.....	3,129	73	2.4	3,196	87	2.8	3,360	78	2.4	3,478	45	1.3	3,607	69	1.9
Boise ID.....	25,704	244	1.0	24,773	-418	-1.7	25,485	-601	-2.3	25,804	-713	-2.7	26,657	-798	-2.9
Boston-Cambridge-Newton, MA-NH.....	317,076	18,749	6.3	315,377	17,701	5.9	331,168	18,224	5.8	343,045	19,711	6.1	358,837	22,605	6.7
Boulder, CO.....	18,236	355	2.0	17,964	536	3.1	18,632	166	0.9	19,275	-55	-0.3	20,300	-32	-0.2
Bowling Green, KY.....	5,208	294	6.0	4,946	175	3.7	5,260	213	4.2	5,365	153	2.9	5,581	181	3.4
Bremerton-Silverdale, WA.....	8,962	314	3.6	8,967	252	2.9	9,150	258	2.9	9,280	174	1.9	9,329	196	2.1
Bridgeport-Stamford-Norwalk, CT.....	84,799	4,792	6.0	80,535	3,224	4.2	84,229	1,156	1.4	87,729	3,032	3.6	91,427	5,088	5.9
Brownsville-Harlingen, TX.....	7,439	-7	-0.1	7,590	-80	-1.0	7,898	-88	-1.1	8,041	-200	-2.4	8,426	-74	-0.9
Brunswick, GA.....	3,398	47	1.4	3,400	92	2.8	3,287	99	3.1	3,285	54	1.7	3,386	24	0.7
Buffalo-Cheektowaga-Niagara Falls, NY.....	44,981	3,061	7.3	46,539	3,148	7.3	47,620	3,013	6.8	48,982	3,143	6.9	50,583	3,525	7.5
Burlington, NC.....	4,465	-60	-1.3	4,286	-42	-1.0	4,435	-69	-1.5	4,559	-106	-2.3	4,770	-109	-2.2
Burlington-South Burlington, VT.....	10,344	273	2.7	10,470	296	2.9	11,213	206	1.9	11,717	450	4.0	12,231	557	4.8
California-Lexington Park, MD.....	4,774	560	13.3	5,063	549	12.2	5,465	581	11.9	5,775	648	12.6	6,143	566	10.8
Canton-Massillon, OH.....	13,453	691	5.4	12,736	748	6.2	13,277	840	6.8	14,104	869	6.6	14,943	900	6.4
Cape Coral-Fort Myers, FL.....	21,048	-57	-0.3	19,748	9	0.0	19,575	-150	-0.8	19,477	-664	-3.3	20,325	-581	-2.8
Cape Girardeau, MO-IL.....	3,396	146	4.5	3,530	158	4.7	3,540	132	3.9	3,528	71	2.1	3,649	78	2.2
Carbondale-Marion, IL.....	3,934	145	3.8	4,137	122	3.0	4,300	101	2.4	4,344	73	1.7	4,530	182	4.2
Carson City, NV.....	2,957	126	4.5	2,774	91	3.4	2,863	148	5.5	2,815	90	3.3	2,793	80	2.9
Casper, WY.....	8,654	928	12.0	5,778	144	2.6	6,228	71	1.1	6,965	429	6.6	6,886	192	2.9
Cedar Rapids, IA.....	13,001	253	2.0	15,339	1,844	13.7	15,805	1,820	13.0	16,165	1,895	13.3	16,719	1,875	12.6
Chambersburg-Waynesboro, PA.....	4,280	185	4.5	4,140	164	4.1	4,199	168	4.2	4,284	139	3.4	4,400	118	2.8
Champaign-Urbana, IL.....	8,960	337	3.9	9,232	316	3.5	9,490	268	2.9	9,522	213	2.3	9,838	312	3.3
Charleston, WV.....	12,753	1,020	8.7	12,787	811	6.8	13,366	858	6.9	14,131	1,148	8.8	13,850	556	4.2
Charleston-North Charleston, SC.....	27,609	504	1.9	27,641	738	2.7	28,495	444	1.6	30,391	718	2.4	31,654	636	2.1
Charlotte-Concord-Gastonia, NC-SC.....	116,951	-4,478	-3.7	112,306	-6,319	-5.3	116,068	-8,878	-7.1	122,531	-6,123	-4.8	131,791	-5,398	-3.9
Charlottesville, VA.....	9,379	-10	-0.1	9,577	169	1.8	10,052	65	0.6	10,540	220	2.1	11,098	628	6.0
Chattanooga, TN-GA.....	20,985	313	1.5	20,265	53	0.3	20,715	2	0.0	21,108	-337	-1.6	22,042	-363	-1.6
Cheyenne, WY.....	5,102	270	5.6	4,579	19	0.4	4,821	-107	-2.2	5,203	30	0.6	5,386	-22	-0.4
Chicago-Naperville-Elgin, IL-IN-WI.....	528,852	7,941	1.5	518,897	8,934	1.8									

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2012—Continues

	2008			2009			2010			2011			2012		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
Columbia, MO	6,365	276	4.5	6,538	302	4.8	6,831	334	5.1	6,995	198	2.9	7,355	234	3.3
Columbia, SC	31,330	406	1.3	31,492	182	0.6	31,704	61	0.2	32,878	237	0.7	34,102	-199	-0.6
Columbus, GA-AL	11,158	-114	-1.0	11,605	109	0.9	12,166	344	2.9	12,461	23	0.2	12,807	51	0.4
Columbus, IN	4,336	245	6.0	3,809	189	5.2	4,323	209	5.1	4,500	178	4.1	5,106	280	5.8
Columbus, OH	94,163	4,500	5.0	92,924	3,644	4.1	96,855	4,930	5.4	101,196	5,049	5.3	108,757	8,245	8.2
Corpus Christi, TX	18,096	535	3.0	17,418	606	3.6	18,976	854	4.7	20,737	446	2.2	22,533	618	2.8
Corvallis, OR	4,997	231	4.9	5,166	460	9.8	5,352	393	7.9	5,167	370	7.7	5,195	330	6.8
Crestview-Fort Walton Beach-Destin, FL	11,675	153	1.3	11,454	95	0.8	10,921	-103	-0.9	11,387	-127	-1.1	12,029	222	1.9
Cumberland, MD-WV	2,516	102	4.2	2,664	96	3.7	2,792	84	3.1	2,819	52	1.9	2,866	18	0.6
Dallas-Fort Worth-Arlington, TX	377,321	5,492	1.5	355,667	2,674	0.8	377,216	233	0.1	404,175	5,517	1.4	432,356	12,016	2.9
Dalton, GA	5,453	-332	-5.7	5,274	-138	-2.5	4,911	-196	-3.8	5,223	-63	-1.2	5,399	-80	-1.5
Darville, IL	2,426	85	3.6	2,453	110	4.7	2,529	130	5.4	2,603	95	3.8	2,703	159	6.2
Daphne-Fairhope-Foley, AL	5,500	28	0.5	5,512	64	1.2	5,590	8	0.2	5,691	37	0.7	5,922	216	3.8
Davenport-Moline-Rock Island, IA-IL	17,081	330	2.0	16,859	242	1.5	17,626	392	2.3	18,398	461	2.6	18,864	299	1.6
Dayton, OH	34,288	2,388	7.4	33,234	2,028	6.5	34,271	2,131	6.6	35,776	2,241	6.7	37,211	3,352	9.9
Decatur, AL	5,008	143	2.9	4,866	127	2.7	5,039	213	4.4	5,058	143	2.9	5,385	349	6.9
Decatur, IL	5,729	312	5.8	5,600	275	5.2	5,564	200	3.7	5,726	171	3.1	5,808	139	2.4
Deltona-Daytona Beach-Ormond Beach, FL	13,744	156	1.1	13,204	171	1.3	13,308	374	2.9	13,023	54	0.4	13,589	101	0.8
Denver-Aurora-Lakewood, CO	154,135	-72	0.0	148,993	187	0.1	154,629	-1,002	-0.6	160,665	-1,145	-0.7	168,747	861	0.5
Des Moines-West Des Moines, IA	35,714	-265	-0.7	35,318	-1,623	-4.4	36,542	-1,638	-4.3	37,925	-2,036	-5.1	40,831	-1,299	-3.1
Detroit-Warren-Dearborn, MI	203,304	9,935	5.1	187,124	9,392	5.3	199,528	11,113	5.9	208,600	8,990	4.5	218,227	9,849	4.7
Dothan, AL	4,412	-43	-1.0	4,389	-39	-0.9	4,532	-66	-1.4	4,535	-63	-1.4	4,701	62	1.3
Dover, DE	5,884	46	0.8	6,343	84	1.3	6,151	101	1.7	6,044	-80	-1.3	6,293	-44	-0.7
Dubuque, IA	4,156	118	2.9	4,148	102	2.5	4,432	106	2.5	4,534	-59	-1.3	4,868	-46	-0.9
Duluth, MN-WI	9,869	563	6.0	9,525	396	4.3	10,559	922	9.6	11,319	1,211	12.0	11,223	1,120	11.1
Durham-Chapel Hill, NC	36,853	2,008	5.8	38,700	1,986	5.4	40,038	1,222	3.1	39,484	1,487	3.9	41,366	1,635	4.1
East Stroudsburg, PA	5,457	593	12.2	5,520	566	11.4	5,556	660	13.5	5,371	464	9.5	5,454	472	9.5
Eau Claire, WI	6,049	246	4.2	6,167	200	3.4	6,445	165	2.6	6,567	230	3.6	6,908	184	2.7
El Centro, CA	4,786	176	3.8	4,788	126	2.7	4,813	233	5.1	5,283	330	13.5	5,311	553	11.6
Elizabethtown-Fort Knox, KY	4,631	-22	-0.5	4,686	-68	-1.4	5,415	-144	-2.6	5,739	-625	-5.4	5,679	-555	-8.9
Elkhart-Goshen, IN	9,598	708	8.0	7,842	496	6.8	10,152	936	10.2	10,204	908	9.8	11,447	914	8.7
Elmira, NY	2,898	215	8.0	2,882	230	8.7	3,087	220	7.7	3,181	208	7.0	3,219	203	6.7
El Paso, TX	23,831	-1,816	-7.1	24,156	-1,589	-6.2	24,915	-2,169	-8.0	25,702	-3,367	-11.6	27,108	-2,609	-8.8
Erie, PA	9,839	642	7.0	9,515	512	5.7	9,556	538	6.0	10,075	394	4.1	10,280	323	3.2
Eugene, OR	12,387	326	2.7	11,452	381	3.4	11,654	250	2.2	12,116	310	2.6	12,606	454	3.7
Evansville, IN-KY	15,172	1,207	8.6	15,066	1,075	7.7	15,797	1,115	7.6	16,690	935	5.9	16,975	1,235	7.8
Fairbanks, AK	5,341	258	5.1	5,082	272	5.6	5,247	266	5.3	5,612	272	5.1	5,726	232	4.2
Fargo, ND-MN	10,461	-158	-1.5	10,589	-311	-2.9	11,402	-263	-2.3	12,575	273	2.2	13,697	499	3.8
Farmington, NM	6,888	700	11.3	6,020	609	11.3	5,804	511	9.6	6,402	505	8.6	6,220	529	9.3
Fayetteville, NC	15,389	-585	-3.7	16,369	-732	-4.3	16,915	-692	-3.9	17,133	-1,295	-7.0	17,342	-1,343	-7.2
Fayetteville-Springdale-Rogers, AR-MO	18,612	435	2.4	18,359	231	1.3	20,160	493	2.5	21,297	1,176	5.8	22,210	1,691	8.2
Flagstaff, AZ	4,946	-38	-0.8	4,787	2	0.0	4,871	127	2.7	4,855	12	0.3	5,030	26	0.5
Flint, MI	11,697	730	6.7	11,080	657	6.3	11,684	741	6.8	11,923	616	5.4	12,201	488	4.2
Florence, SC	7,119	113	1.6	7,003	-4	-0.1	6,986	-28	-0.4	7,197	94	1.3	7,495	-18	-0.2
Florence-Muscle Shoals, AL	3,878	53	1.4	3,890	45	1.2	4,098	46	1.1	4,218	56	1.3	4,391	107	2.5
Fond du Lac, WI	3,784	202	5.7	3,613	182	5.3	3,698	115	3.2	3,890	173	4.6	4,067	139	3.5
Fort Collins, CO	11,136	80	0.7	11,104	130	1.2	11,603	70	0.6	12,020	87	0.7	12,634	209	1.7
Fort Smith, AR-OK	9,777	332	3.5	9,187	117	1.3	9,694	405	4.4	9,851	366	3.9	10,107	331	3.4
Fort Wayne, IN	17,235	348	2.1	16,653	30	0.2	17,858	253	1.4	18,335	167	0.9	19,168	177	0.9
Fresno, CA	30,646	1,191	4.0	30,782	933	3.1	31,606	1,137	3.7	33,835	2,634	8.4	34,729	2,839	8.9
Gadsden, AL	2,534	-5	-0.2	2,546	-16	-0.6	2,590	-17	-0.6	2,699	18	0.7	2,731	53	2.0
Gainesville, FL	10,215	205	2.0	10,288	200	2.0	10,555	398	3.9	10,557	226	2.2	10,830	378	3.6
Gainesville, GA	6,455	170	2.7	6,418	209	3.4	6,509	132	2.1	6,976	140	2.0	7,155	305	4.5
Gettysburg, PA	2,655	104	4.1	2,664	89	3.5	2,596	103	4.1	2,578	62	2.5	2,697	63	2.4
Glens Falls, NY	3,938	226	6.1	4,037	236	6.2	4,181	250	6.3	4,255	223	5.5	4,356	203	4.9
Goldsboro, NC	3,740	-3	-0.1	3,961	-48	-1.2	3,955	-53	-1.3	3,996	-100	-2.4	4,150	-136	-3.2
Grand Forks, ND-MN	3,905	43	1.1	3,821	-16	-0.4	3,988	-10	-0.3	4,039	-118	-2.8	4,523	125	2.8
Grand Island, NE	3,230	38	1.2	3,347	47	1.4	3,439	18	0.5	3,735	23	0.6	3,892	96	2.5
Grand Junction, CO	5,364	101	1.9	4,937	-27	-0.5	4,788	-124	-2.5	4,970	-129	-2.5	5,130	-56	-1.1
Grand Rapids-Wyoming, MI	40,464	1,806	4.7	39,226	1,754	4.7	40,888	1,921	4.9	42,648	1,360	3.3	45,401	1,539	3.5
Grants Pass, OR	1,799	0	0.0	1,778	28	1.6	1,754	10	0.6	1,775	-18	-1.0	1,842	3	0.2
Great Falls, MT	2,912	35	1.2	2,942	-7	-0.2	3,036	-13	-0.4	3,128	-55	-1.7	3,208	-10	-0.3
Greeley, CO	7,347	111	1.5	7,197	173	2.5	7,358	242	3.4	7,792	239	3.2	8,393	425	5.3
Green Bay, WI	14,375	405	2.9	14,691	283	2.0	15,248	364	2.4	15,777	455	3.0	16,356	472	3.0
Greensboro-High Point, NC	33,269	503	1.5	33,116	-69	-0.2	33,987	-166	-0.5	35,135	-157	-0.4	36,814	-60	-0.2
Greenville, NC	5,863	103	1.8	6,105	20	0.3	6,218	69	1.1	6,496	44	0.7	7,115	169	2.4
Greenville-Anderson-Mauldin, SC	30,358	472	1.6	29,880	516	1.8	30,954	402	1.3	32,751	432	1.3	33,814	456	1.4
Gulfport-Biloxi-Pascagoula, MS	16,085	-447	-2.7	15,293	-361	-2.3	15,516	-462	-2.9	15,175	-821	-5.1	15,526	-833	-5.1
Hagerstown-Martinsburg, MD-WV	7,539	151	2.0	7,478	140	1.9	7,635	96	1.3	7,932	26	0.3	8,243	-52	-0.6
Hammond, LA	3,423	69	2.0	3,265	70	2.2	3,655	41	1.1	3,789	-47	-1.2	3,665	-55	-1.5
Hanford-Corcoran, CA	4,688	441	10.4	4,276	393	10.1	4,482	434	10.7	4					

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2012—Continues

	2008			2009			2010			2011			2012		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
Hilton Head Island-Bluffton-Beaufort, SC.....	7,793	122	1.6	7,491	47	0.6	7,402	49	0.7	7,310	-16	-0.2	7,548	-8	-0.1
Hinesville, GA.....	3,061	-187	-5.7	3,141	-167	-5.0	3,426	-130	-3.6	3,619	-315	-8.0	3,589	-380	-9.6
Homosassa Springs, FL.....	2,945	3	0.1	3,185	-36	-1.1	3,275	11	0.3	3,194	-95	-2.9	3,123	-244	-7.2
Hot Springs, AR.....	2,699	81	3.1	2,628	10	0.4	2,803	93	3.4	2,930	123	4.4	3,070	147	5.0
Houma-Thibodaux, LA.....	10,337	97	0.9	10,565	226	2.2	11,244	246	2.2	11,217	114	1.0	11,882	700	6.3
Houston-The Woodlands-Sugar Land, TX.....	417,335	21,587	5.5	375,438	18,925	5.3	402,383	16,255	4.2	447,911	22,610	5.3	489,186	39,747	8.8
Huntington-Ashland, WV-KY-OH.....	12,082	-73	-0.6	12,147	406	3.5	12,609	367	3.0	12,993	266	2.1	13,124	29	0.2
Huntsville, AL.....	19,542	481	2.5	20,215	545	2.8	21,374	386	1.8	21,855	465	2.2	22,380	685	3.2
Idaho Falls, ID.....	4,955	-10	-0.2	5,033	-10	-0.2	5,103	30	0.6	5,298	79	1.5	5,333	182	3.5
Indianapolis-Carmel-Anderson, IN.....	107,697	6,383	6.3	106,790	5,221	5.1	111,541	5,636	5.3	114,170	3,785	3.4	120,343	4,248	3.7
Iowa City, IA.....	6,998	-97	-1.4	7,184	-202	-2.7	7,471	-32	-0.4	7,823	-164	-2.1	8,203	-38	-0.5
Ithaca, NY.....	4,015	223	5.9	4,163	227	5.8	4,246	254	6.4	4,282	225	5.6	4,459	278	6.6
Jackson, MI.....	4,785	110	2.3	4,686	105	2.3	5,017	149	3.1	5,177	46	0.9	5,258	-59	-1.1
Jackson, MS.....	24,613	339	1.4	24,168	247	1.0	25,110	70	0.3	26,219	619	2.4	27,561	1,147	4.3
Jackson, TN.....	4,980	45	0.9	4,958	56	1.1	5,068	45	0.9	5,322	96	1.8	5,643	166	3.0
Jacksonville, FL.....	58,656	-276	-0.5	56,393	-1,001	-1.7	57,423	-1,185	-2.0	57,705	-2,074	-3.5	60,137	-2,114	-3.4
Jacksonville-Beloit, WI.....	6,682	-549	-7.6	7,374	-705	-8.7	7,941	-741	-8.5	7,970	-867	-9.8	8,080	-927	-10.3
Janesville, WI.....	5,077	249	5.2	4,789	195	4.2	4,934	178	3.7	5,159	209	4.2	5,368	163	3.1
Jefferson City, MO.....	5,803	178	3.2	5,963	266	4.7	6,231	323	5.5	6,184	159	2.6	6,215	181	3.0
Johnson City, TN.....	5,698	-117	-2.0	5,823	-143	-2.4	5,603	-149	-2.6	5,824	-181	-3.0	6,066	-183	-2.9
Johnstown, PA.....	4,037	203	5.3	4,080	166	4.2	4,118	169	4.3	4,215	160	4.0	4,250	174	4.1
Jonesboro, AR.....	4,157	185	4.7	4,147	133	3.3	4,448	223	5.3	4,524	197	4.5	4,793	252	5.6
Joplin, MO.....	5,633	213	3.9	5,771	261	4.7	6,028	279	4.8	6,118	168	2.8	6,321	214	3.5
Kahului-Wailuku-Lahaina, HI.....	7,067	113	1.6	6,744	199	3.0	6,713	82	1.2	7,043	184	2.7	7,379	529	7.7
Kalamazoo-Portage, MI.....	12,437	737	6.3	12,487	638	5.4	12,708	692	5.8	13,019	702	5.7	13,322	819	6.5
Kankakee, IL.....	3,144	106	3.5	3,192	88	2.8	3,232	103	3.3	3,315	67	2.1	3,538	56	1.6
Kansas City, MO-KS.....	103,585	354	0.3	103,233	1,564	1.5	107,417	1,978	1.9	109,477	1,059	1.0	113,965	875	0.8
Kennewick-Richland, WA.....	9,534	267	2.9	10,297	189	1.9	11,145	260	2.4	11,369	69	0.6	10,956	-121	-1.1
Killeen-Temple, TX.....	14,580	-271	-1.8	15,163	-384	-2.5	15,234	-345	-2.2	15,529	-866	-5.3	15,721	-1,070	-6.4
Kingsport-Bristol-Bristol, TN-VA.....	9,626	473	5.2	9,694	380	4.1	10,102	492	5.1	10,759	586	5.8	11,087	714	6.9
Kingston, NY.....	4,858	320	7.1	4,937	344	7.5	5,074	329	6.9	5,017	247	5.2	5,100	271	5.6
Knoxville, TN.....	32,172	-484	-1.5	32,049	-768	-2.3	32,568	-589	-1.8	34,207	-361	-1.0	35,588	-33	-0.1
Kokomo, IN.....	3,638	374	11.5	2,573	244	10.5	3,749	516	16.0	3,828	438	12.9	4,018	291	7.8
La Crosse-Onalaska, WI-MN.....	5,513	241	4.6	5,692	243	4.5	5,852	188	3.3	5,980	166	2.9	6,212	130	2.1
Lafayette, LA.....	24,610	-179	-0.7	23,696	114	0.5	25,761	-9	0.0	28,263	710	2.6	29,349	3,963	15.6
Lafayette-West Lafayette, IN.....	8,161	476	6.2	7,741	373	5.1	8,404	466	6.1	8,758	347	4.1	9,128	297	3.4
Lake Charles, LA.....	13,158	578	4.6	11,422	623	5.8	13,590	564	4.3	14,021	-63	-0.5	14,690	-28	-0.2
Lake Havasu City-Kingman, AZ.....	3,859	-74	-1.9	3,578	-13	-0.4	3,613	76	2.2	3,671	9	0.2	3,731	-18	-0.5
Lakeland-Winter Haven, FL.....	17,393	498	3.0	17,107	461	2.8	17,272	852	5.2	17,346	626	3.7	17,815	722	4.2
Lancaster, PA.....	19,617	914	4.9	19,565	715	3.8	20,683	691	3.5	21,644	1,434	7.1	22,320	1,367	6.5
Lansing-East Lansing, MI.....	18,494	320	1.8	17,842	121	0.7	19,284	512	2.7	19,218	224	1.2	19,539	184	1.0
Laredo, TX.....	6,340	119	1.9	5,770	28	0.5	6,105	22	0.4	6,597	-5	-0.1	7,063	114	1.6
Las Cruces, NM.....	5,672	464	8.9	5,929	378	6.8	6,155	407	7.1	6,226	490	8.6	6,226	483	8.4
Las Vegas-Henderson-Paradise, NV.....	94,112	-2,907	-3.0	86,547	-3,795	-4.2	85,236	-5,205	-5.8	85,484	-7,149	-7.7	89,083	-6,519	-8.8
Lawrence, KS.....	3,492	31	0.9	3,611	-20	-0.6	3,568	-25	-0.7	3,662	24	0.7	3,769	97	2.6
Lawton, OK.....	4,244	-148	-3.4	4,482	-234	-5.0	4,752	-212	-4.3	4,776	-254	-5.0	4,699	-342	-6.8
Lebanon, PA.....	3,786	252	7.1	3,868	248	6.9	4,075	275	7.2	4,187	230	5.8	4,336	242	5.9
Lewisville, TX.....	1,912	15	0.8	1,918	-18	-0.9	1,972	-4	-0.2	1,968	-34	-1.7	1,990	-43	-2.1
Lewisville-Auburn, ME.....	3,781	46	1.2	3,763	-43	-1.1	3,774	-44	-1.2	3,821	-78	-2.0	3,969	-55	-1.4
Lexington-Fayette, KY.....	22,946	857	3.9	22,202	734	3.4	23,780	939	4.1	24,385	972	4.2	25,246	1,332	5.6
Lima, OH.....	4,299	317	8.0	4,781	578	13.7	5,009	597	13.5	5,511	530	10.6	5,765	555	10.6
Lincoln, NE.....	13,575	35	0.3	13,947	-68	-0.5	14,491	-88	-0.6	14,996	-249	-1.6	15,887	-17	-0.1
Little Rock-North Little Rock-Conway, AR.....	36,508	5,275	16.9	37,636	5,402	16.8	38,004	5,792	18.0	39,371	5,788	17.2	40,031	5,678	16.5
Logan, UT-ID.....	3,364	49	1.5	3,420	0	0.0	3,657	21	0.6	3,949	141	3.7	4,107	192	4.9
Longview, TX.....	10,511	612	6.2	9,308	420	4.7	10,301	527	5.4	11,301	616	5.8	12,291	913	8.0
Longview, WA.....	3,111	141	4.7	3,068	131	4.5	3,187	137	4.5	3,188	88	2.8	3,366	37	1.1
Los Angeles-Long Beach-Anaheim, CA.....	780,046	30,868	4.1	748,002	35,667	5.0	757,003	45,769	6.4	775,823	43,594	6.0	805,437	39,678	5.2
Louisville/Jefferson County, KY-IN.....	56,578	1,729	3.2	55,187	1,141	2.1	58,207	1,123	2.0	60,070	730	1.2	63,544	762	1.2
Lubbock, TX.....	9,699	-87	-0.9	9,770	-221	-2.2	10,332	-201	-1.9	10,310	-173	-1.6	11,087	-23	-0.2
Lynchburg, VA.....	8,084	13	0.2	8,259	100	1.2	8,510	69	0.8	8,473	-55	-0.7	8,694	-16	-0.2
Macon, GA.....	7,825	99	1.3	7,786	185	2.4	7,891	228	3.0	8,069	164	2.1	8,179	100	1.2
Madera, CA.....	3,706	91	2.5	3,466	78	2.3	3,812	125	3.4	4,279	352	9.0	4,505	456	11.3
Madison, WI.....	34,807	738	2.2	35,910	770	2.2	37,534	1,058	2.9	39,187	1,190	3.1	40,756	1,459	3.7
Manchester-Nashua, NH.....	21,452	615	3.0	21,522	619	3.0	21,453	513	2.4	22,666	558	2.5	23,038	878	4.0
Manhattan, KS.....	2,747	20	0.7	2,771	-12	-0.4	2,828	-29	-1.0	2,946	-55	-1.8	3,019	-82	-2.6
Mankato-North Mankato, MN.....	3,801	90	2.4	3,645	16	0.4	3,899	69	1.8	4,171	101	2.5	4,406	102	2.4
Mansfield, OH.....	3,983	262	7.0	3,488	174	5.3	3,628	178	5.2	3,763	179	5.0	3,858	173	4.7
McAllen-Edinburg-Mission, TX.....	13,577	-39	-0.3	13,924	-89	-0.6	14,672	-273	-1.8	15,280	-191	-1.2	16,227	201	1.3
Medford, OR.....	6,233	33	0.5	6,092	71	1.2	6,022	5	0.1	6,017	-118	-1.9	6,384	-1	0.0
Memphis, TN-MS-AR.....	62,878	0	0.0	61,682	-282	-0.5	62,415	-673	-1.1	63,750	-587	-0.9	66,753	-24	0.0
Merced, CA.....	6,201	198	3.3	6,034	158	2.7	6,134	177	3.0	6,574	366	5.9	6,919	474	

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2012—Continues

	2008			2009			2010			2011			2012		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
Minneapolis-St. Paul-Bloomington, MN-WI	196,547	1,580	0.8	192,686	1,057	0.6	200,702	1,657	0.8	211,326	2,805	1.3	219,706	-461	-0.2
Missoula, MT	4,323	3	0.1	4,416	50	1.1	4,447	56	1.3	4,486	-26	-0.6	4,703	-69	-1.4
Mobile, AL	16,198	509	3.2	16,321	444	2.8	16,849	689	4.3	17,363	536	3.2	17,623	843	5.0
Modesto, CA	15,213	452	3.1	15,374	461	3.1	15,758	532	3.5	16,459	1,004	6.5	17,004	1,006	6.3
Monroe, LA	6,004	38	0.6	6,185	-15	-0.2	6,476	18	0.3	6,381	-136	-2.1	6,659	-163	-2.4
Monroe, MI	3,901	208	5.6	3,684	164	4.7	3,936	196	5.2	4,203	143	3.7	4,142	-7	-0.2
Montgomery, AL	15,226	537	3.7	15,109	551	3.8	15,455	587	3.9	15,778	525	3.4	16,166	741	4.8
Morgantown, WV	5,410	111	2.1	5,953	73	2.8	6,423	192	3.1	6,405	-27	-0.4	6,706	3	0.0
Morristown, TN	3,170	106	3.5	3,074	74	2.4	3,298	121	3.8	3,360	119	3.7	3,586	178	5.2
Mount Vernon-Anacortes, WA	5,020	76	1.5	4,928	216	4.6	5,320	11	0.2	5,062	-368	-6.8	5,129	-382	-6.9
Muncie, IN	3,391	71	2.1	3,252	14	0.4	3,361	3	0.1	3,413	-64	-1.8	3,613	-10	-0.3
Muskegon, MI	4,726	204	4.5	4,487	198	4.6	4,815	303	6.7	5,055	296	6.2	5,168	385	8.0
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	13,530	322	2.4	13,292	287	2.2	13,484	216	1.6	14,044	386	2.8	14,522	456	3.2
Napa, CA	7,329	199	2.8	7,341	185	2.6	7,013	190	2.8	7,198	282	4.1	7,604	232	3.1
Naples-Immokalee-Marco Island, FL	13,446	49	0.4	12,078	-192	-1.6	12,374	-591	-4.6	12,633	-679	-5.1	13,135	-518	-3.8
Nashville-Davidson—Murfreesboro—Franklin, TN	82,001	905	1.1	81,602	1,099	1.4	85,201	903	1.1	89,814	1,414	1.6	97,330	2,541	2.7
New Bern, NC	4,445	-43	-1.0	4,661	12	0.3	4,677	-20	-0.4	4,658	-105	-2.2	4,922	-108	-2.1
New Haven-Milford, CT	42,008	3,733	9.8	40,921	2,792	7.3	41,283	2,434	6.3	41,405	1,994	5.1	42,739	2,655	6.6
New Orleans-Metairie, LA	72,820	1,171	1.6	69,445	2,100	3.1	78,393	1,804	2.4	80,034	1,484	1.9	82,418	-2,417	-2.8
New York-Newark-Jersey City, NY-NJ-PA	1,282,104	46,313	3.7	1,291,817	69,370	5.7	1,338,889	58,582	4.6	1,373,748	56,778	4.3	1,435,294	76,878	5.7
Niles-Benton Harbor, MI	5,620	289	5.4	5,586	277	5.2	5,954	408	7.4	5,807	183	3.3	5,793	171	3.0
North Port-Sarasota-Bradenton, FL	24,573	168	0.7	23,531	67	0.3	23,355	87	0.4	23,747	-178	-0.7	24,452	-40	-0.2
Norwich-New London, CT	17,383	3,365	24.0	16,115	2,380	17.3	15,979	2,498	18.5	15,151	1,859	14.0	15,132	1,910	14.4
Ocala, FL	7,562	20	0.3	6,946	-40	-0.6	6,935	15	0.2	6,925	-74	-1.1	7,079	-49	-0.7
Ocean City, NJ	4,175	-26	-0.6	4,268	227	5.6	4,266	125	3.0	4,377	227	5.5	4,456	183	4.3
Odessa, TX	6,234	215	3.6	5,521	161	3.0	5,975	128	2.2	7,320	211	3.0	8,643	420	5.1
Ogden-Clearfield, UT	19,426	639	3.4	19,439	610	3.2	20,788	586	2.9	21,748	645	3.1	22,920	771	3.5
Oklahoma City, OK	62,962	3,253	5.4	57,578	2,224	4.0	60,343	2,475	4.3	65,112	3,646	5.9	68,018	4,681	7.4
Olympia-Tumwater, WA	9,039	306	3.5	9,104	234	2.6	9,182	336	3.8	9,161	120	1.3	9,349	70	0.8
Omaha-Council Bluffs, NE-IA	45,565	-51	-0.1	46,485	18	0.0	47,672	-644	-1.3	49,593	-367	-0.7	52,752	874	1.7
Orlando-Kissimmee-Sanford, FL	103,215	1,117	1.1	99,901	2,061	2.1	101,196	2,828	2.9	101,593	76	0.1	106,393	270	0.3
Oshkosh-Neenah, WI	7,624	372	5.1	7,534	325	4.5	8,290	515	6.6	8,583	537	6.7	8,883	443	5.2
Owensboro, KY	4,294	66	1.6	4,353	70	1.6	4,558	122	2.8	4,791	142	3.1	4,959	116	2.4
Oxnard-Thousand Oaks-Ventura, CA	36,812	2,546	7.4	37,157	2,798	8.1	39,806	3,750	10.4	42,794	4,534	11.9	44,562	5,485	14.0
Palm Bay-Melbourne-Titusville, FL	18,752	311	1.7	18,347	228	1.3	18,459	119	0.6	17,720	-176	-1.0	17,937	-170	-0.9
Panama City, FL	7,021	133	1.9	6,950	131	1.9	7,144	376	5.6	7,009	255	3.8	7,073	234	3.4
Parkersburg-Vienna, WV	3,189	135	4.4	3,369	137	4.2	3,252	113	3.6	3,313	62	1.9	3,456	90	2.7
Pensacola-Ferry Pass-Brent, FL	13,845	310	2.3	13,716	140	1.0	14,196	371	2.7	14,539	166	1.2	14,882	327	2.2
Peoria, IL	18,027	517	2.9	17,707	539	3.1	17,937	541	3.1	20,058	545	2.8	21,474	175	0.8
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	344,292	8,631	2.6	346,536	13,741	4.1	354,528	11,914	3.5	362,802	10,531	3.0	375,652	11,643	3.2
Phoenix-Mesa-Scottsdale, AZ	193,233	-3,102	-1.6	179,998	-3,525	-1.9	183,248	-2,443	-1.3	192,242	-78	0.0	203,531	1,878	0.9
Pine Bluff, AR	3,083	7	0.2	3,049	-20	-0.7	3,177	27	0.9	3,192	35	1.1	3,300	27	0.8
Pittsburgh, PA	113,320	3,630	3.3	110,886	4,326	4.1	116,565	4,022	3.6	122,143	2,875	2.4	126,970	3,393	2.7
Pittsfield, MA	5,285	142	2.8	5,397	246	4.8	5,225	41	0.8	5,527	184	3.4	5,631	243	4.5
Pocatello, ID	2,513	95	3.9	2,367	11	0.5	2,396	-4	-0.1	2,409	-33	-1.4	2,409	-39	-1.6
Portland-South Portland, ME	24,879	388	1.6	25,138	245	1.0	25,858	163	0.6	26,099	-274	-1.0	26,859	-29	-0.1
Portland-Vancouver-Hillsboro, OR-WA	128,409	4,471	3.6	131,066	7,671	6.2	140,787	8,762	6.6	148,324	9,793	7.1	157,094	10,119	6.9
Port St. Lucie, FL	11,417	72	0.6	11,066	26	0.2	11,136	156	1.4	11,185	-92	-0.8	11,360	-141	-1.2
Prescott, AZ	4,884	6	0.1	4,546	64	1.4	4,445	168	3.9	4,447	94	2.1	4,651	122	2.7
Providence-Warwick, RI-MA	64,957	644	1.0	65,377	1,014	1.6	67,508	1,565	2.4	68,826	1,559	2.3	71,207	1,677	2.4
Provo-Orem, UT	15,333	649	4.4	15,057	372	2.5	15,432	231	1.5	16,255	172	1.1	17,772	746	4.4
Pueblo, CO	4,056	90	2.3	4,124	65	1.6	4,180	116	2.9	4,372	119	2.8	4,545	153	3.5
Punta Gorda, FL	3,383	69	2.1	3,148	-7	-0.2	3,136	-44	-1.4	3,172	-106	-3.2	3,285	80	2.5
Racine, WI	6,543	271	4.3	6,553	229	3.6	7,123	580	8.9	7,133	408	6.1	7,499	430	6.1
Raleigh, NC	55,744	2,278	4.3	56,230	2,096	3.9	59,377	2,411	4.2	60,327	1,300	2.2	63,121	1,729	2.8
Rapid City, SD	5,091	130	2.6	5,119	59	1.2	5,435	190	3.6	5,683	175	3.2	5,869	145	2.5
Reading, PA	14,876	671	4.7	14,682	527	3.7	15,005	730	5.1	15,403	595	4.0	15,753	545	3.6
Redding, CA	5,206	83	1.6	4,974	93	1.9	5,024	122	2.5	5,140	156	3.1	5,196	132	2.6
Reno, NV	21,358	235	1.1	19,223	-206	-1.1	19,144	-344	-1.8	19,279	-696	-3.5	19,656	-743	-3.6
Richmond, VA	60,276	-334	-0.6	60,242	-334	-0.6	62,157	-1,297	-2.0	63,135	-2,071	-3.2	65,773	-2,840	-4.1
Riverside-San Bernardino-Ontario, CA	115,990	4,701	4.2	110,275	4,701	4.5	113,648	5,589	5.2	117,975	7,684	7.0	121,108	7,110	6.2
Roanoke, VA	12,909	59	0.5	12,986	81	0.6	12,905	14	0.1	12,970	-153	-1.2	13,406	-391	-2.8
Rochester, MN	8,996	40	0.4	9,076	17	0.2	9,795	-120	-1.2	9,717	-75	-0.8	10,210	-89	-0.9
Rochester, NY	46,327	3,146	7.3	47,828	3,309	7.4	48,739	3,116	6.8	49,286	2,970	6.4	50,937	3,620	7.7
Rockford, IL	12,396	200	1.6	12,056	323	2.8	12,502	262	2.1	13,066	237	1.8	13,482	176	1.3
Rocky Mount, NC	6,062	231	4.0	6,422	424	7.1	6,277	365	6.2	6,094	154	2.6	6,457	306	5.0
Rome, GA	3,200	20	0.6	3,206	64	2.0	3,236	103	3.3	3,218	46	1.5	3,295	31	0.9
Sacramento—Roseville—Arden-Arcade, CA	97,348	3,745	4.0	94,714	4,052	4.5	95,816	4,750	5.2	98,931	5,998	6.5	103,544	5,986	6.1
Saginaw, MI	6,651	409	6.6	6,530	397	6.5	6,973	492	7.6	7,131	413	6.1	7,226	362	5.3
St. Cloud, MN	7,402	98	1.3	7,352	73	1.0	7,580	153	2.1	7,827	134	1.7	8,165	32	0.4
St. George, UT	3,760	26	0.7	3,551	4	0.1	3,490	-18	-0.5	3,681	55	1.5	3,910	106	2.8
St. Joseph, MO-KS	4,417	221	5.3	4,647	283	6.4	4,848	314	6.9	4,921	225	4.8	5,170	-91	-1.7
St. Louis, MO-IL	133,535	4,600	3.6	132,645	6,924	5.5	135,138	7,504	5.9	138,205	5,921	4.5	144,060	7,382	5.4
Salem, OR	12,832	15	0.1	12,700	196	1.6	12,444	164	1.3	12,346	-28	-0.2	12,784	117	0.9
Salinas, CA	17,929	595	3.4	17,770	757	4.4	18,132	902	5.2	18,665	1,363	7.9	19,282	1,503	8.5
Salisbury, MD-DE	13,511	822	6.5	13,341	280	2.1	13,337	106	0.8	13,132	73	0.6	13,501	26	0.2

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2008–2012—Table Ends

	2008			2009			2010			2011			2012		
	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹	Millions of dollars		Percent revision ¹
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
Salt Lake City, UT	63,741	1,298	2.1	62,167	-98	-0.2	64,383	-378	-0.6	67,823	-437	-0.6	73,463	1,391	1.9
San Angelo, TX	3,753	4	0.1	3,615	-52	-1.4	3,811	-25	-0.7	4,121	60	1.5	4,308	43	1.0
San Antonio-New Braunfels, TX	78,301	67	0.1	76,837	-28	0.0	81,529	-706	-0.9	86,979	-186	-0.2	91,947	-49	-0.1
San Diego-Carlsbad, CA	176,616	8,885	5.3	173,564	9,920	6.1	175,201	11,326	6.9	182,676	12,788	7.5	190,940	13,530	7.6
San Francisco-Oakland-Hayward, CA	343,156	9,266	2.8	327,531	13,800	4.4	334,610	15,285	4.8	347,758	16,800	5.1	378,188	17,794	4.9
San Jose-Sunnyvale-Santa Clara, CA	157,667	7,906	5.3	150,478	6,560	4.6	165,201	9,286	6.0	178,309	10,505	6.3	186,254	12,347	7.1
San Luis Obispo-Paso Robles-Arroyo Grande, CA	10,758	102	1.0	10,538	214	2.1	11,062	360	3.4	11,448	588	5.4	11,772	456	4.0
Santa Cruz-Watsonville, CA	9,662	199	2.1	9,371	211	2.3	9,438	309	3.4	9,716	451	4.9	10,168	594	6.2
Santa Fe, NM	7,267	273	3.9	6,593	218	3.4	6,568	341	5.5	6,717	429	6.8	6,765	474	7.5
Santa Maria-Santa Barbara, CA	20,054	623	3.2	19,792	789	4.2	20,239	1,021	5.3	21,633	1,572	7.8	22,738	1,795	8.6
Santa Rosa, CA	20,372	304	1.5	19,545	485	2.5	20,128	552	2.8	21,114	983	4.9	21,372	1,047	5.1
Savannah, GA	13,095	145	1.1	13,148	266	2.1	13,469	445	3.4	13,700	170	1.3	14,295	185	1.3
Scranton-Wilkes-Barre-Hazleton, PA	19,191	894	4.9	19,385	669	3.6	20,134	688	3.5	20,407	442	2.2	20,810	345	1.7
Seattle-Tacoma-Bellevue, WA	241,874	14,918	6.6	240,074	14,798	6.6	247,902	15,124	6.5	256,107	12,334	5.1	273,632	14,812	5.7
Sebastian-Vero Beach, FL	4,470	85	1.9	4,192	100	2.5	4,032	42	1.1	4,025	-56	-1.4	4,234	-125	-2.9
Sebring, FL	1,824	38	2.1	1,791	0	0.0	1,842	44	2.4	1,855	21	1.1	1,900	32	1.7
Sheboygan, WI	5,547	401	7.8	5,505	366	7.1	5,393	211	4.1	5,569	376	7.2	5,866	403	7.4
Sherman-Deason, TX	3,288	21	0.6	3,270	-5	-0.1	3,392	-51	-1.5	3,510	-42	-1.2	3,627	-51	-1.4
Shreveport-Bossier City, LA	22,273	385	1.8	19,845	610	3.2	22,525	858	4.0	24,809	1,665	7.2	24,676	4,034	19.5
Sierra Vista-Douglas, AZ	3,885	116	3.1	4,060	182	4.7	4,235	265	6.7	4,299	225	5.5	4,181	184	4.6
Sioux City, IA-NE-SD	7,313	13	0.2	7,492	22	0.3	7,779	158	2.1	7,904	347	4.6	8,183	430	5.5
Sioux Falls, SD	14,408	-446	-3.0	14,426	-985	-6.4	14,912	-355	-2.3	15,826	-163	-1.0	16,733	83	0.5
South Bend-Mishawaka, IN-MI	12,345	92	0.8	11,807	77	0.7	12,399	-50	-0.4	12,920	-163	-1.2	13,449	0	0.0
Spartanburg, SC	11,206	393	3.6	10,645	384	3.7	11,332	434	4.0	12,082	517	4.5	12,609	360	2.9
Spokane-Spokane Valley, WA	19,291	580	3.1	19,206	526	2.8	19,483	453	2.4	19,949	281	1.4	20,633	281	1.4
Springfield, IL	8,514	-481	-5.3	8,824	-540	-5.8	8,954	-638	-6.7	9,169	-692	-7.0	9,341	-628	-6.3
Springfield, MA	21,712	1,615	8.0	21,840	1,358	6.6	22,268	1,716	6.6	22,661	1,457	6.9	23,767	1,656	7.5
Springfield, MO	14,837	420	2.9	15,109	731	5.1	15,571	748	5.0	15,777	371	2.4	16,448	212	1.3
Springfield, OH	3,649	181	5.2	3,530	144	4.3	3,570	157	4.6	3,754	144	4.0	3,939	189	5.0
State College, PA	6,135	609	11.0	6,351	577	10.0	6,564	598	10.0	6,794	529	8.4	6,991	625	9.8
Staunton-Waynesboro, VA	4,153	-78	-1.9	4,220	-12	-0.3	4,376	29	0.7	4,394	-80	-1.8	4,588	16	0.3
Stockton-Lodi, CA	20,093	633	3.3	19,997	627	3.2	20,215	730	3.7	20,965	1,240	6.3	21,492	1,103	5.4
Sumter, SC	2,975	-22	-0.7	2,976	-24	-0.8	2,998	-42	-1.4	3,160	-37	-1.2	3,488	147	4.4
Syracuse, NY	27,054	1,368	5.3	27,644	1,374	5.2	28,673	1,269	4.6	28,818	1,128	4.1	29,727	1,273	4.5
Tallahassee, FL	13,507	265	2.0	13,293	176	1.3	13,417	321	2.4	13,301	22	0.2	13,439	54	0.4
Tampa-St. Petersburg-Clearwater, FL	112,306	-80	-0.1	109,837	-509	-0.5	110,057	-956	-0.9	111,786	-2,592	-2.3	117,695	-2,231	-1.9
Terre Haute, IN	6,044	515	9.3	5,822	339	6.2	6,265	398	6.8	6,345	324	5.4	6,549	340	5.5
Texarkana, TX-AR	4,801	38	0.8	4,811	-46	-0.9	4,975	-22	-0.4	5,032	-106	-2.1	5,175	-123	-2.3
The Villages, FL	1,493	24	1.6	1,602	12	0.8	1,775	58	3.4	1,881	31	1.7	1,910	49	2.6
Toledo, OH	25,833	1,519	6.2	25,821	2,250	9.5	26,912	2,181	8.8	29,295	2,325	8.6	30,942	2,631	9.3
Topeka, KS	8,876	-37	-0.4	9,062	-130	-1.4	9,044	-190	-2.1	9,426	-222	-2.3	9,594	-274	-2.8
Trenton, NJ	24,876	-193	-0.8	24,802	11	0.0	26,051	2	0.0	26,530	-593	-2.2	28,338	-68	-0.2
Tucson, AZ	33,858	599	1.8	32,401	802	2.5	32,983	1,312	4.1	33,271	905	2.8	34,764	1,411	4.2
Tulsa, OK	51,991	3,356	6.9	46,117	2,614	6.0	47,409	2,855	6.4	51,275	3,927	8.3	52,282	4,392	9.2
Tuscaloosa, AL	8,747	258	3.0	8,710	424	5.1	9,372	609	7.0	9,979	254	2.6	10,347	572	5.8
Tyler, TX	8,885	-324	-3.5	8,454	327	4.0	9,122	428	4.9	9,976	739	8.0	10,481	1,099	11.7
Urban Honolulu, HI	49,981	198	0.4	49,410	-35	-0.1	52,044	-41	-0.1	53,733	-694	-1.3	55,886	-676	-1.2
Utica-Rome, NY	9,142	611	7.2	9,334	572	6.5	9,712	547	6.0	9,804	539	5.8	9,943	538	5.7
Valdosta, GA	4,274	-23	-0.5	4,413	46	1.1	4,360	75	1.7	4,375	13	0.3	4,501	20	0.4
Vallejo-Fairfield, CA	15,339	1,087	7.6	15,311	1,223	8.7	15,071	1,320	9.6	15,111	1,282	9.3	15,598	919	6.3
Victoria, TX	4,109	160	4.1	3,724	96	2.6	4,061	152	3.9	4,369	130	3.1	4,902	225	4.8
Vineland-Bridgeton, NJ	5,236	246	4.9	5,300	294	5.9	5,275	189	3.7	5,267	178	3.5	5,443	284	5.5
Virginia Beach-Norfolk-Newport News, VA-NC	79,479	1,977	2.6	80,961	2,497	3.2	82,243	2,212	2.8	83,741	2,099	2.6	86,892	2,055	2.4
Visalia-Porterville, CA	11,670	339	3.0	11,407	710	6.6	11,762	427	3.8	12,942	912	7.6	12,894	890	7.4
Waco, TX	8,170	69	0.9	8,432	63	0.8	8,994	-17	-0.2	9,020	-134	-1.5	9,568	-124	-1.3
Walla Walla, WA	2,329	90	4.0	2,346	94	4.2	2,419	120	5.2	2,475	133	5.7	2,484	64	2.6
Warner Robins, GA	5,858	37	0.6	6,143	81	1.3	6,399	119	1.9	6,577	136	2.1	6,646	113	1.7
Washington-Arlington-Alexandria, DC-VA-MD-WV	411,023	12,163	3.0	417,664	12,664	3.1	435,995	9,943	2.3	449,440	10,675	2.4	460,012	11,271	2.5
Waterloo-Cedar Falls, IA	7,628	214	2.9	7,714	184	2.4	7,796	316	4.2	7,732	15	0.2	8,244	52	0.6
Watertown-Fort Drum, NY	5,567	699	14.4	5,853	731	14.3	6,293	864	15.9	6,591	868	15.2	6,591	810	14.0
Wausau, WI	5,690	196	3.6	5,605	136	2.5	5,747	137	2.4	5,926	220	3.9	6,151	175	2.9
Weirton-Stebensburg, WV-OH	3,845	169	4.6	3,487	113	3.4	3,451	126	3.8	3,484	21	0.6	3,690	155	4.4
Wenatchee, WA	3,694	35	1.0	3,645	16	0.4	3,595	53	1.5	3,710	51	1.4	3,895	128	3.4
Wheeling, WV-OH	5,312	414	8.4	5,587	398	7.7	5,776	419	7.8	5,946	303	5.4	6,093	99	1.6
Wichita, KS	28,756	990	3.6	26,548	373	1.4	27,834	863	3.2	29,668	827	2.9	30,993	1,350	4.6
Wichita Falls, TX	6,868	496	7.8	5,556	251	4.7	5,841	284	5.1	6,250	397	6.8	6,608	570	9.4
Williamsport, PA	3,635	200	5.8	3,650	179	5.2	3,894	192	5.2	4,335	154	3.7	4,679	185	4.1
Wilmington, NC	10,533	74	0.7	10,763	87	0.8	11,065	139	1.3	11,527	146	1.3	11,776	272	2.4
Winchester, VA-WV	4,585	5	0.1	4,808	23	0.5	5,094	0	0.0	5,228	-38	-0.7	5,459	62	1.1
Winston-Salem, NC	24,829	-599	-2.4	24,732	-1,266	-4.9	25,541	-858	-3.2	25,588	-677	-2.6	26,368	-518	-1.9
Worcester, MA-CT	33,077	2,162	7.0	32,646	1,863	6.1	33,965	1,812	5.6	34,610	1,661	5.0	35,507	1,681	5.0
Yakima, WA	7,419	-124	-1.6	7,296	-188	-2.5	7,543	-31	-0.4	7,850	-28	0.4	8,252	144	1.8
York-Hanover, PA	15,764	976	6.6	15,735	961	6.5	16,180	1,094	7.3	16,156	650	4.2	16,234	418	2.6
Youngstown-Warren-Boardman, OH-PA	17,807	975	5.8	16,158	778	5.1	17,148	1,006	6.2	18,806	1,567	9.1	19,230	1,667	9.5
Yuba City, CA	4,817	257	5.6	4,835	240	5.2	4,806	297	6.6	5,039	425	9.2	5,218	558	12.0
Yuma, AZ	5,190	59	1.1	5,271	122	2.4	5,354	229	4.5	5,495	196	3.7	5,518	150	2.8

1. Revision is a percentage of the previously published statistic.

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2013—Continues

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2008	2009	2010	2011	2012	2013*	2008	2009	2010	2011	2012	2013*
U.S. metropolitan areas	13,269,057	12,994,636	13,461,662	13,953,082	14,606,938	15,079,920	100.0	100.0	100.0	100.0	100.0	100.0
Abilene, TX.....	5,725	5,239	5,429	5,761	6,143	6,452	0.0	0.0	0.0	0.0	0.0	0.0
Akron, OH	28,663	27,761	28,616	29,425	31,012	31,485	0.2	0.2	0.2	0.2	0.2	0.2
Albany, GA	4,795	4,957	4,928	4,938	5,122	5,307	0.0	0.0	0.0	0.0	0.0	0.0
Albany, OR	3,235	3,064	3,050	3,170	3,294	3,375	0.0	0.0	0.0	0.0	0.0	0.0
Albany-Schenectady-Troy, NY	40,365	42,454	42,969	43,663	45,330	46,537	0.3	0.3	0.3	0.3	0.3	0.3
Albuquerque, NM	37,359	38,110	38,801	39,967	41,301	41,970	0.3	0.3	0.3	0.3	0.3	0.3
Alexandria, LA	5,205	5,307	5,468	5,177	5,311	5,400	0.0	0.0	0.0	0.0	0.0	0.0
Allentown-Bethlehem-Easton, PA-NJ	30,292	30,082	31,336	32,120	33,351	34,338	0.2	0.2	0.2	0.2	0.2	0.2
Altoona, PA	4,238	4,334	4,404	4,462	4,624	4,770	0.0	0.0	0.0	0.0	0.0	0.0
Amarillo, TX	9,937	9,742	10,163	10,503	10,970	11,587	0.1	0.1	0.1	0.1	0.1	0.1
Ames, IA	4,517	4,246	4,585	4,505	4,817	5,078	0.0	0.0	0.0	0.0	0.0	0.0
Anchorage, AK	28,862	26,771	28,538	30,554	31,732	31,563	0.2	0.2	0.2	0.2	0.2	0.2
Ann Arbor, MI	18,966	18,573	19,346	19,268	19,987	20,417	0.1	0.1	0.1	0.1	0.1	0.1
Anniston-Oxford-Jacksonville, AL	3,883	3,743	3,843	3,835	3,802	3,747	0.0	0.0	0.0	0.0	0.0	0.0
Appleton, WI	9,747	10,035	10,105	10,439	10,782	11,151	0.1	0.1	0.1	0.1	0.1	0.1
Asheville, NC	13,978	14,334	14,331	14,387	15,041	15,790	0.1	0.1	0.1	0.1	0.1	0.1
Athens-Clarke County, GA	6,484	6,615	6,736	6,867	7,174	7,330	0.0	0.1	0.1	0.0	0.0	0.0
Atlanta-Sandy Springs-Roswell, GA	278,250	272,865	277,282	284,644	296,300	307,233	2.1	2.1	2.1	2.0	2.0	2.0
Atlantic City-Hammonton, NJ	13,633	13,015	13,141	13,082	13,458	13,618	0.1	0.1	0.1	0.1	0.1	0.1
Auburn-Opelika, AL	3,675	3,692	3,875	4,121	4,333	4,543	0.0	0.0	0.0	0.0	0.0	0.0
Augusta-Richmond County, GA-SC	18,218	18,780	19,578	20,182	20,659	20,833	0.1	0.1	0.1	0.1	0.1	0.1
Austin-Round Rock, TX	83,200	81,743	87,649	92,857	100,135	103,892	0.6	0.6	0.7	0.7	0.7	0.7
Bakersfield, CA	32,872	30,667	33,481	35,575	38,150	39,702	0.2	0.2	0.2	0.3	0.3	0.3
Baltimore-Columbia-Towson, MD	144,129	146,943	153,408	158,199	164,436	168,845	1.1	1.1	1.1	1.1	1.1	1.1
Bangor, ME	5,298	5,349	5,377	5,429	5,599	5,681	0.0	0.0	0.0	0.0	0.0	0.0
Barnstable Town, MA	8,728	8,772	8,997	9,375	9,756	10,048	0.1	0.1	0.1	0.1	0.1	0.1
Baton Rouge, LA	40,188	40,337	44,824	47,085	49,598	52,247	0.3	0.3	0.3	0.3	0.3	0.3
Battle Creek, MI	4,932	4,882	5,268	5,114	5,376	5,529	0.0	0.0	0.0	0.0	0.0	0.0
Bay City, MI	2,883	2,917	2,974	2,987	3,094	3,229	0.0	0.0	0.0	0.0	0.0	0.0
Beaumont-Port Arthur, TX	17,379	18,156	20,563	22,207	23,842	24,147	0.1	0.1	0.2	0.2	0.2	0.2
Beckley, WV	3,902	3,830	4,262	4,603	4,518	4,937	0.0	0.0	0.0	0.0	0.0	0.0
Bellingham, WA	8,287	8,442	9,259	9,153	9,599	10,119	0.1	0.1	0.1	0.1	0.1	0.1
Bend-Redmond, OR	6,367	5,948	5,830	5,736	6,082	6,570	0.0	0.0	0.0	0.0	0.0	0.0
Billings, MT	7,474	6,852	7,421	8,534	8,777	9,274	0.1	0.1	0.1	0.1	0.1	0.1
Binghamton, NY	8,388	8,474	8,580	8,654	8,727	8,895	0.1	0.1	0.1	0.1	0.1	0.1
Birmingham-Hoover, AL	54,916	51,279	52,951	56,141	59,708	59,722	0.4	0.4	0.4	0.4	0.4	0.4
Bismarck, ND	4,734	4,867	5,193	5,595	6,299	6,829	0.0	0.0	0.0	0.0	0.0	0.0
Blacksburg-Christiansburg-Radford, VA	5,323	5,292	5,394	5,631	6,114	6,202	0.0	0.0	0.0	0.0	0.0	0.0
Bloomington, IL	9,049	9,505	9,843	10,056	10,691	11,355	0.1	0.1	0.1	0.1	0.1	0.1
Bloomington, IN	5,729	6,053	6,146	6,163	6,387	6,467	0.0	0.0	0.0	0.0	0.0	0.0
Bloomsburg-Berwick, PA	3,129	3,196	3,360	3,478	3,607	3,791	0.0	0.0	0.0	0.0	0.0	0.0
Boise City, ID	25,704	24,773	25,485	25,804	26,657	28,475	0.2	0.2	0.2	0.2	0.2	0.2
Boston-Cambridge-Newton, MA-NH	317,076	315,377	331,168	343,045	358,837	370,769	2.4	2.4	2.5	2.5	2.5	2.5
Boulder, CO	18,236	17,964	18,632	19,275	20,300	21,260	0.1	0.1	0.1	0.1	0.1	0.1
Bowling Green, KY	5,208	4,946	5,260	5,365	5,581	5,862	0.0	0.0	0.0	0.0	0.0	0.0
Bremerton-Silverdale, WA	8,962	8,967	9,150	9,280	9,329	9,428	0.1	0.1	0.1	0.1	0.1	0.1
Bridgeport-Stamford-Norwalk, CT	84,799	80,535	84,229	87,729	91,427	93,502	0.6	0.6	0.6	0.6	0.6	0.6
Brownsville-Harlingen, TX	7,439	7,590	7,898	8,041	8,426	8,631	0.1	0.1	0.1	0.1	0.1	0.1
Brunswick, GA	3,398	3,400	3,287	3,285	3,386	3,409	0.0	0.0	0.0	0.0	0.0	0.0
Buffalo-Cheektowaga-Niagara Falls, NY	44,981	46,539	47,620	48,982	50,583	51,630	0.3	0.4	0.4	0.4	0.3	0.3
Burlington, NC	4,465	4,286	4,435	4,559	4,770	5,173	0.0	0.0	0.0	0.0	0.0	0.0
Burlington-South Burlington, VT	10,344	10,470	11,213	11,717	12,231	12,711	0.1	0.1	0.1	0.1	0.1	0.1
California-Lexington Park, MD	4,774	5,063	5,465	5,775	5,814	5,799	0.0	0.0	0.0	0.0	0.0	0.0
Canton-Massillon, OH	13,453	12,736	13,277	14,104	14,943	15,700	0.1	0.1	0.1	0.1	0.1	0.1
Cape Coral-Fort Myers, FL	21,048	19,748	19,575	19,477	20,325	21,376	0.2	0.2	0.1	0.1	0.1	0.1
Cape Girardeau, MO-IL	3,396	3,530	3,540	3,528	3,649	3,735	0.0	0.0	0.0	0.0	0.0	0.0
Carbondale-Marion, IL	3,934	4,137	4,300	4,344	4,530	4,579	0.0	0.0	0.0	0.0	0.0	0.0
Carson City, NV	2,957	2,774	2,863	2,815	2,793	2,841	0.0	0.0	0.0	0.0	0.0	0.0
Casper, WY	8,654	5,778	6,228	6,965	6,886	7,512	0.1	0.0	0.0	0.0	0.0	0.0
Cedar Rapids, IA	13,001	15,339	15,805	16,165	16,719	17,239	0.1	0.1	0.1	0.1	0.1	0.1
Chambersburg-Waynesboro, PA	4,280	4,140	4,199	4,284	4,400	4,603	0.0	0.0	0.0	0.0	0.0	0.0
Champaign-Urbana, IL	8,960	9,232	9,490	9,522	9,838	10,207	0.1	0.1	0.1	0.1	0.1	0.1
Charleston, WV	12,753	12,787	13,366	14,131	13,850	14,258	0.1	0.1	0.1	0.1	0.1	0.1
Charleston-North Charleston, SC	27,609	27,641	28,495	30,391	31,654	32,676	0.2	0.2	0.2	0.2	0.2	0.2
Charlotte-Concord-Gastonia, NC-SC	116,951	112,306	116,068	122,531	131,791	139,022	0.9	0.9	0.9	0.9	0.9	0.9
Charlottesville, VA	9,379	9,577	10,052	10,540	11,098	11,179	0.1	0.1	0.1	0.1	0.1	0.1
Chattanooga, TN-GA	20,985	20,265	20,715	21,108	22,042	22,217	0.2	0.2	0.2	0.2	0.2	0.2
Cheyenne, WY	5,102	4,579	4,821	5,203	5,386	5,567	0.0	0.0	0.0	0.0	0.0	0.0
Chicago-Naperville-Elgin, IL-IN-WI	528,852	518,897	534,001	550,817	575,828	590,248	4.0	4.0	4.0	3.9	3.9	3.9
Chico, CA	6,124	6,131	6,235	6,277	6,421	6,861	0.0	0.0	0.0	0.0	0.0	0.0
Cincinnati, OH-KY-IN	102,405	100,626	104,538	108,509	115,124	119,090	0.8	0.8	0.8	0.8	0.8	0.8
Clarksville, TN-KY	9,016	9,275	9,756	10,444	10,689	10,628	0.1	0.1	0.1	0.1	0.1	0.1
Cleveland, TN	3,269	3,255	3,262	3,442	3,798	3,859	0.0	0.0	0.0	0.0	0.0	0.0
Cleveland-Elyria, OH	109,728	105,035	109,654	114,364	120,393	122,878	0.8	0.8	0.8	0.8	0.8	0.8
Coeur d'Alene, ID	4,377	4,253	4,244	4,275	4,270	4,493	0.0	0.0	0.0	0.0	0.0	0.0
College Station-Bryan, TX	6,527	6,982	7,297	7,458	7,879	8,252	0.0	0.1	0.1	0.1	0.1	0.1
Colorado Springs, CO	24,504	24,865	26,179	26,921	27,825	28,251	0.2	0.2	0.2	0.2	0.2	0.2

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2013—Continues

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2008	2009	2010	2011	2012	2013*	2008	2009	2010	2011	2012	2013*
Columbia, MO	6,365	6,538	6,831	6,995	7,355	7,584	0.0	0.1	0.1	0.1	0.1	0.1
Columbia, SC	31,330	31,492	31,704	32,878	34,102	35,425	0.2	0.2	0.2	0.2	0.2	0.2
Columbus, GA-AL	11,158	11,605	12,166	12,461	12,807	12,979	0.1	0.1	0.1	0.1	0.1	0.1
Columbus, IN	4,336	3,809	4,323	4,500	5,106	5,165	0.0	0.0	0.0	0.0	0.0	0.0
Columbus, OH	94,163	92,924	96,855	101,196	108,757	114,253	0.7	0.7	0.7	0.7	0.7	0.8
Corpus Christi, TX	18,096	17,418	18,976	20,737	22,533	23,467	0.1	0.1	0.1	0.1	0.2	0.2
Corvallis, OR	4,997	5,166	5,352	5,167	5,195	5,247	0.0	0.0	0.0	0.0	0.0	0.0
Crestview-Fort Walton Beach-Destin, FL	11,675	11,454	10,921	11,387	12,029	12,167	0.1	0.1	0.1	0.1	0.1	0.1
Cumberland, MD-WV	2,516	2,664	2,792	2,819	2,866	2,889	0.0	0.0	0.0	0.0	0.0	0.0
Dallas-Fort Worth-Arlington, TX	377,321	355,667	377,216	404,175	432,356	447,574	2.8	2.7	2.8	2.9	3.0	3.0
Dalton, GA	5,453	5,274	4,911	5,223	5,399	5,502	0.0	0.0	0.0	0.0	0.0	0.0
Danville, IL	2,426	2,453	2,529	2,603	2,703	2,729	0.0	0.0	0.0	0.0	0.0	0.0
Daphne-Fairhope-Foley, AL	5,500	5,512	5,590	5,691	5,922	6,298	0.0	0.0	0.0	0.0	0.0	0.0
Davenport-Moline-Rock Island, IA-IL	17,081	16,859	17,626	18,398	18,864	19,385	0.1	0.1	0.1	0.1	0.1	0.1
Dayton, OH	34,828	33,234	34,271	35,776	37,211	37,534	0.3	0.3	0.3	0.3	0.3	0.2
Decatur, AL	5,008	4,866	5,039	5,058	5,385	5,521	0.0	0.0	0.0	0.0	0.0	0.0
Decatur, IL	5,729	5,600	5,564	5,726	5,808	5,810	0.0	0.0	0.0	0.0	0.0	0.0
Deltona-Daytona Beach-Ormond Beach, FL	13,744	13,204	13,308	13,023	13,589	13,956	0.1	0.1	0.1	0.1	0.1	0.1
Denver-Aurora-Lakewood, CO	154,135	148,993	154,629	160,665	168,747	178,860	1.2	1.1	1.1	1.2	1.2	1.2
Des Moines-West Des Moines, IA	35,714	35,318	36,542	37,925	40,831	42,654	0.3	0.3	0.3	0.3	0.3	0.3
Detroit-Warren-Dearborn, MI	203,304	187,124	199,528	208,600	218,227	224,726	1.5	1.4	1.5	1.5	1.5	1.5
Dothan, AL	4,412	4,389	4,532	4,535	4,701	4,896	0.0	0.0	0.0	0.0	0.0	0.0
Dover, DE	5,884	6,343	6,151	6,044	6,293	6,493	0.0	0.0	0.0	0.0	0.0	0.0
Dubuque, IA	4,156	4,148	4,432	4,534	4,868	4,932	0.0	0.0	0.0	0.0	0.0	0.0
Duluth, MN-WI	9,869	9,525	10,559	11,319	11,223	11,711	0.1	0.1	0.1	0.1	0.1	0.1
Durham-Chapel Hill, NC	36,853	38,700	40,038	39,484	41,366	42,245	0.3	0.3	0.3	0.3	0.3	0.3
East Stroudsburg, PA	5,457	5,520	5,556	5,371	5,454	5,434	0.0	0.0	0.0	0.0	0.0	0.0
Eau Claire, WI	6,049	6,167	6,445	6,567	6,908	7,068	0.0	0.0	0.0	0.0	0.0	0.0
El Centro, CA	4,786	4,788	4,813	5,283	5,311	5,643	0.0	0.0	0.0	0.0	0.0	0.0
Elizabethtown-Fort Knox, KY	4,631	4,686	5,415	5,739	5,679	5,816	0.0	0.0	0.0	0.0	0.0	0.0
Elkhart-Goshen, IN	9,598	7,842	10,152	10,204	11,447	12,067	0.1	0.1	0.1	0.1	0.1	0.1
Elmira, NY	2,898	2,882	3,087	3,181	3,219	3,188	0.0	0.0	0.0	0.0	0.0	0.0
El Paso, TX	23,831	24,156	24,915	25,702	27,108	27,458	0.2	0.2	0.2	0.2	0.2	0.2
Erie, PA	9,839	9,515	9,556	10,075	10,280	10,485	0.1	0.1	0.1	0.1	0.1	0.1
Eugene, OR	12,387	11,452	11,654	12,116	12,606	13,160	0.1	0.1	0.1	0.1	0.1	0.1
Evansville, IN-KY	15,172	15,066	15,797	16,690	16,975	16,577	0.1	0.1	0.1	0.1	0.1	0.1
Fairbanks, AK	5,341	5,082	5,247	5,612	5,726	5,536	0.0	0.0	0.0	0.0	0.0	0.0
Fargo, ND-MN	10,461	10,589	11,402	12,575	13,697	14,512	0.1	0.1	0.1	0.1	0.1	0.1
Farmington, NM	6,888	6,020	5,804	6,402	6,220	6,371	0.1	0.0	0.0	0.0	0.0	0.0
Fayetteville, NC	15,389	16,369	16,915	17,133	17,342	17,347	0.1	0.1	0.1	0.1	0.1	0.1
Fayetteville-Springdale-Rogers, AR-MO	18,612	18,359	20,160	21,297	22,210	23,826	0.1	0.1	0.1	0.2	0.2	0.2
Flagstaff, AZ	4,946	4,787	4,871	4,855	5,030	5,214	0.0	0.0	0.0	0.0	0.0	0.0
Flint, MI	11,697	11,080	11,684	11,923	12,201	12,572	0.1	0.1	0.1	0.1	0.1	0.1
Florence, SC	7,119	7,003	6,986	7,197	7,495	7,900	0.1	0.1	0.1	0.1	0.1	0.1
Florence-Muscle Shoals, AL	3,878	3,890	4,098	4,218	4,391	4,647	0.0	0.0	0.0	0.0	0.0	0.0
Fond du Lac, WI	3,784	3,613	3,698	3,890	4,067	4,272	0.0	0.0	0.0	0.0	0.0	0.0
Fort Collins, CO	11,136	11,104	11,603	12,020	12,634	13,210	0.1	0.1	0.1	0.1	0.1	0.1
Fort Smith, AR-OK	9,777	9,187	9,694	9,851	10,107	10,473	0.1	0.1	0.1	0.1	0.1	0.1
Fort Wayne, IN	17,235	16,653	17,858	18,335	19,168	19,639	0.1	0.1	0.1	0.1	0.1	0.1
Fresno, CA	30,646	30,782	31,606	33,835	34,729	37,045	0.2	0.2	0.2	0.2	0.2	0.2
Gadsden, AL	2,534	2,546	2,590	2,699	2,731	2,677	0.0	0.0	0.0	0.0	0.0	0.0
Gainesville, FL	10,215	10,288	10,555	10,557	10,830	11,098	0.1	0.1	0.1	0.1	0.1	0.1
Gainesville, GA	6,455	6,418	6,509	6,976	7,155	7,526	0.0	0.0	0.0	0.0	0.0	0.0
Gettysburg, PA	2,655	2,664	2,596	2,578	2,697	2,814	0.0	0.0	0.0	0.0	0.0	0.0
Glens Falls, NY	3,938	4,037	4,181	4,255	4,356	4,298	0.0	0.0	0.0	0.0	0.0	0.0
Goldensboro, NC	3,740	3,961	3,955	3,996	4,150	4,216	0.0	0.0	0.0	0.0	0.0	0.0
Grand Forks, ND-MN	3,905	3,821	3,988	4,039	4,523	4,795	0.0	0.0	0.0	0.0	0.0	0.0
Grand Island, NE	3,230	3,347	3,439	3,735	3,892	4,177	0.0	0.0	0.0	0.0	0.0	0.0
Grand Junction, CO	5,364	4,937	4,788	4,970	5,130	5,196	0.0	0.0	0.0	0.0	0.0	0.0
Grand Rapids-Wyoming, MI	40,464	39,226	40,888	42,648	45,401	48,038	0.3	0.3	0.3	0.3	0.3	0.3
Grants Pass, OR	1,799	1,778	1,754	1,775	1,842	1,875	0.0	0.0	0.0	0.0	0.0	0.0
Great Falls, MT	2,912	2,942	3,036	3,128	3,208	3,194	0.0	0.0	0.0	0.0	0.0	0.0
Greeley, CO	7,347	7,197	7,358	7,792	8,393	9,528	0.1	0.1	0.1	0.1	0.1	0.1
Green Bay, WI	14,375	14,691	15,248	15,777	16,356	17,076	0.1	0.1	0.1	0.1	0.1	0.1
Greensboro-High Point, NC	33,269	33,116	33,987	35,135	36,814	38,032	0.3	0.3	0.3	0.3	0.3	0.3
Greenville, NC	5,863	6,105	6,218	6,496	7,115	7,180	0.0	0.0	0.0	0.0	0.0	0.0
Greenville-Anderson-Mauldin, SC	30,358	29,880	30,954	32,751	33,814	34,953	0.2	0.2	0.2	0.2	0.2	0.2
Gulfport-Biloxi-Pascagoula, MS	16,085	15,293	15,516	15,175	15,526	16,182	0.1	0.1	0.1	0.1	0.1	0.1
Hagerstown-Martinsburg, MD-WV	7,539	7,478	7,635	7,932	8,243	8,387	0.1	0.1	0.1	0.1	0.1	0.1
Hammond, LA	3,423	3,265	3,655	3,789	3,665	3,700	0.0	0.0	0.0	0.0	0.0	0.0
Hanford-Corcoran, CA	4,688	4,276	4,482	4,998	5,014	5,445	0.0	0.0	0.0	0.0	0.0	0.0
Harrisburg-Carlisle, PA	28,405	28,841	29,201	29,890	30,864	31,784	0.2	0.2	0.2	0.2	0.2	0.2
Harrisburg, VA	5,706	6,262	6,647	6,730	7,055	7,127	0.0	0.0	0.0	0.0	0.0	0.0
Hartford-West Hartford-East Hartford, CT	82,385	83,284	83,224	81,753	84,290	86,609	0.6	0.6	0.6	0.6	0.6	0.6
Hattiesburg, MS	4,674	4,808	4,926	5,007	5,305	5,458	0.0	0.0	0.0	0.0	0.0	0.0
Hickory-Lenoir-Morganton, NC	11,422	11,262	11,557	11,716	12,105	12,414	0.1	0.1	0.1	0.1	0.1	0.1

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2013—Continues

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2008	2009	2010	2011	2012	2013*	2008	2009	2010	2011	2012	2013*
Hilton Head Island-Bluffton-Beaufort, SC.....	7,793	7,491	7,402	7,310	7,548	7,748	0.1	0.1	0.1	0.1	0.1	0.1
Hinesville, GA.....	3,061	3,141	3,426	3,619	3,589	3,515	0.0	0.0	0.0	0.0	0.0	0.0
Homosassa Springs, FL.....	2,945	3,185	3,275	3,194	3,123	3,167	0.0	0.0	0.0	0.0	0.0	0.0
Hot Springs, AR.....	2,699	2,628	2,803	2,930	3,070	3,184	0.0	0.0	0.0	0.0	0.0	0.0
Houma-Thibodaux, LA.....	10,337	10,565	11,244	11,217	11,882	12,946	0.1	0.1	0.1	0.1	0.1	0.1
Houston-The Woodlands-Sugar Land, TX.....	417,335	375,438	402,383	447,911	489,186	517,367	3.1	2.9	3.0	3.2	3.3	3.4
Huntington-Ashland, WV-KY-OH.....	12,082	12,147	12,609	12,993	13,124	13,579	0.1	0.1	0.1	0.1	0.1	0.1
Huntsville, AL.....	19,542	20,215	21,374	21,855	22,380	22,923	0.1	0.2	0.2	0.2	0.2	0.2
Idaho Falls, ID.....	4,955	5,033	5,103	5,298	5,333	5,567	0.0	0.0	0.0	0.0	0.0	0.0
Indianapolis-Carmel-Anderson, IN.....	107,697	106,790	111,541	114,170	120,343	126,472	0.8	0.8	0.8	0.8	0.8	0.8
Iowa City, IA.....	6,998	7,184	7,471	7,823	8,203	8,564	0.1	0.1	0.1	0.1	0.1	0.1
Ithaca, NY.....	4,015	4,163	4,246	4,282	4,459	4,565	0.0	0.0	0.0	0.0	0.0	0.0
Jackson, MI.....	4,785	4,686	5,017	5,177	5,258	5,565	0.0	0.0	0.0	0.0	0.0	0.0
Jackson, MS.....	24,613	24,168	25,110	26,219	27,561	28,211	0.2	0.2	0.2	0.2	0.2	0.2
Jackson, TN.....	4,980	4,958	5,068	5,322	5,643	5,766	0.0	0.0	0.0	0.0	0.0	0.0
Jacksonville, FL.....	58,656	56,393	57,423	57,705	60,137	62,104	0.4	0.4	0.4	0.4	0.4	0.4
Jacksonville, NC.....	6,682	7,374	7,941	7,970	8,080	8,052	0.1	0.1	0.1	0.1	0.1	0.1
Janesville-Beloit, WI.....	5,077	4,789	4,934	5,159	5,368	5,797	0.0	0.0	0.0	0.0	0.0	0.0
Jefferson City, MO.....	5,803	5,963	6,231	6,184	6,215	6,524	0.0	0.0	0.0	0.0	0.0	0.0
Johnson City, TN.....	5,698	5,823	5,603	5,824	6,066	6,043	0.0	0.0	0.0	0.0	0.0	0.0
Johnstown, PA.....	4,037	4,080	4,118	4,215	4,250	4,230	0.0	0.0	0.0	0.0	0.0	0.0
Jonesboro, AR.....	4,157	4,147	4,448	4,524	4,793	4,940	0.0	0.0	0.0	0.0	0.0	0.0
Joplin, MO.....	5,633	5,771	6,028	6,118	6,321	6,428	0.0	0.0	0.0	0.0	0.0	0.0
Kahului-Wailuku-Lahaina, HI.....	7,067	6,744	6,713	7,043	7,379	7,512	0.1	0.1	0.0	0.1	0.1	0.0
Kalamazoo-Portage, MI.....	12,437	12,487	12,708	13,019	13,322	13,926	0.1	0.1	0.1	0.1	0.1	0.1
Kankakee, IL.....	3,144	3,192	3,232	3,315	3,538	3,685	0.0	0.0	0.0	0.0	0.0	0.0
Kansas City, MO-KS.....	103,585	103,233	107,417	109,477	113,965	117,321	0.8	0.8	0.8	0.8	0.8	0.8
Kennewick-Richland, WA.....	9,534	10,297	11,145	11,369	10,956	11,450	0.1	0.1	0.1	0.1	0.1	0.1
Killeen-Temple, TX.....	14,580	15,163	15,234	15,259	15,721	15,938	0.1	0.1	0.1	0.1	0.1	0.1
Kingsport-Bristol-Bristol, TN-VA.....	9,626	9,694	10,102	10,759	11,087	11,135	0.1	0.1	0.1	0.1	0.1	0.1
Kingston, NY.....	4,858	4,937	5,074	5,017	5,100	5,219	0.0	0.0	0.0	0.0	0.0	0.0
Knoxville, TN.....	32,172	32,049	32,568	34,207	35,588	36,414	0.2	0.2	0.2	0.2	0.2	0.2
Kokomo, IN.....	3,638	2,573	3,749	3,828	4,018	4,220	0.0	0.0	0.0	0.0	0.0	0.0
La Crosse-Onalaska, WI-MN.....	5,513	5,692	5,852	5,980	6,212	6,488	0.0	0.0	0.0	0.0	0.0	0.0
Lafayette, LA.....	24,610	23,696	25,761	28,263	29,349	28,620	0.2	0.2	0.2	0.2	0.2	0.2
Lafayette-West Lafayette, IN.....	8,161	7,741	8,404	8,758	9,128	9,175	0.1	0.1	0.1	0.1	0.1	0.1
Lake Charles, LA.....	13,158	11,422	13,590	14,021	14,690	14,858	0.1	0.1	0.1	0.1	0.1	0.1
Lake Havasu City-Kingman, AZ.....	3,859	3,578	3,613	3,671	3,731	3,751	0.0	0.0	0.0	0.0	0.0	0.0
Lakeland-Winter Haven, FL.....	17,393	17,107	17,272	17,346	17,815	18,691	0.1	0.1	0.1	0.1	0.1	0.1
Lancaster, PA.....	19,617	19,565	20,683	21,644	22,320	23,171	0.1	0.2	0.2	0.2	0.2	0.2
Lansing-East Lansing, MI.....	18,494	17,842	19,284	19,218	19,539	20,377	0.1	0.1	0.1	0.1	0.1	0.1
Laredo, TX.....	6,340	5,770	6,105	6,597	7,063	7,463	0.0	0.0	0.0	0.0	0.0	0.0
Las Cruces, NM.....	5,672	5,929	6,155	6,226	6,226	6,423	0.0	0.0	0.0	0.0	0.0	0.0
Las Vegas-Henderson-Paradise, NV.....	94,112	86,547	85,236	85,484	89,083	92,991	0.7	0.7	0.6	0.6	0.6	0.6
Lawrence, KS.....	3,492	3,611	3,568	3,662	3,769	3,836	0.0	0.0	0.0	0.0	0.0	0.0
Lawton, OK.....	4,244	4,482	4,752	4,776	4,699	4,880	0.0	0.0	0.0	0.0	0.0	0.0
Lebanon, PA.....	3,786	3,868	4,075	4,187	4,336	4,360	0.0	0.0	0.0	0.0	0.0	0.0
Lewiston, ID-WA.....	1,912	1,918	1,972	1,968	1,990	2,074	0.0	0.0	0.0	0.0	0.0	0.0
Lewiston-Auburn, ME.....	3,781	3,763	3,774	3,821	3,969	4,049	0.0	0.0	0.0	0.0	0.0	0.0
Lexington-Fayette, KY.....	22,946	22,202	23,780	24,385	25,246	26,331	0.2	0.2	0.2	0.2	0.2	0.2
Lima, OH.....	4,299	4,781	5,009	5,511	5,765	5,938	0.0	0.0	0.0	0.0	0.0	0.0
Lincoln, NE.....	13,575	13,947	14,491	14,996	15,887	16,638	0.1	0.1	0.1	0.1	0.1	0.1
Little Rock-North Little Rock-Conway, AR.....	36,508	37,636	38,004	39,371	40,031	40,924	0.3	0.3	0.3	0.3	0.3	0.3
Logan, UT-ID.....	3,364	3,420	3,657	3,949	4,107	4,388	0.0	0.0	0.0	0.0	0.0	0.0
Longview, TX.....	10,511	9,308	10,301	11,301	12,291	12,547	0.1	0.1	0.1	0.1	0.1	0.1
Longview, WA.....	3,111	3,068	3,187	3,188	3,366	3,533	0.0	0.0	0.0	0.0	0.0	0.0
Los Angeles-Long Beach-Anaheim, CA.....	780,046	748,002	757,003	775,823	805,437	826,826	5.9	5.8	5.6	5.6	5.5	5.5
Louisville/Jefferson County, KY-IN.....	56,578	55,187	58,207	60,070	63,544	64,554	0.4	0.4	0.4	0.4	0.4	0.4
Lubbock, TX.....	9,699	9,770	10,332	10,310	11,087	11,910	0.1	0.1	0.1	0.1	0.1	0.1
Lynchburg, VA.....	8,084	8,259	8,510	8,473	8,694	8,800	0.1	0.1	0.1	0.1	0.1	0.1
Macon, GA.....	7,825	7,786	7,891	8,069	8,179	8,553	0.1	0.1	0.1	0.1	0.1	0.1
Madera, CA.....	3,706	3,466	3,812	4,279	4,505	5,160	0.0	0.0	0.0	0.0	0.0	0.0
Madison, WI.....	34,807	35,910	37,534	39,187	40,756	42,896	0.3	0.3	0.3	0.3	0.3	0.3
Manchester-Nashua, NH.....	21,452	21,522	21,453	22,666	23,038	23,577	0.2	0.2	0.2	0.2	0.2	0.2
Manhattan, KS.....	2,747	2,771	2,828	2,946	3,019	3,024	0.0	0.0	0.0	0.0	0.0	0.0
Mankato-North Mankato, MN.....	3,801	3,645	3,899	4,171	4,406	4,582	0.0	0.0	0.0	0.0	0.0	0.0
Mansfield, OH.....	3,983	3,488	3,628	3,763	3,858	3,917	0.0	0.0	0.0	0.0	0.0	0.0
McAllen-Edinburg-Mission, TX.....	13,577	13,924	14,672	15,280	16,227	17,036	0.1	0.1	0.1	0.1	0.1	0.1
Medford, OR.....	6,233	6,092	6,022	6,017	6,384	6,758	0.0	0.0	0.0	0.0	0.0	0.0
Memphis, TN-MS-AR.....	62,878	61,682	62,415	63,750	66,753	67,936	0.5	0.5	0.5	0.5	0.5	0.5
Merced, CA.....	6,201	6,034	6,134	6,574	6,919	7,566	0.0	0.0	0.0	0.0	0.0	0.1
Miami-Fort Lauderdale-West Palm Beach, FL.....	264,076	247,947	250,720	255,779	269,554	281,076	2.0	1.9	1.9	1.8	1.8	1.9
Michigan City-La Porte, IN.....	3,563	3,355	3,558	3,706	3,775	3,872	0.0	0.0	0.0	0.0	0.0	0.0
Midland, MI.....	3,485	3,574	3,721	3,876	3,858	3,923	0.0	0.0	0.0	0.0	0.0	0.0
Midland, TX.....	15,576	13,252	15,394	20,156	22,848	25,007	0.1	0.1	0.1	0.1	0.2	0.2
Milwaukee-Waukesha-West Allis, WI.....	85,267	85,405	87,251	89,996	92,179	94,374	0.6	0.7	0.6	0.6	0.6	0.6

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2013—Continues

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2008	2009	2010	2011	2012	2013*	2008	2009	2010	2011	2012	2013*
Minneapolis-St. Paul-Bloomington, MN-WI	196,547	192,686	200,702	211,326	219,706	227,793	1.5	1.5	1.5	1.5	1.5	1.5
Missoula, MT	4,323	4,416	4,447	4,486	4,703	4,623	0.0	0.0	0.0	0.0	0.0	0.0
Mobile, AL	16,198	16,321	16,849	17,363	17,623	18,373	0.1	0.1	0.1	0.1	0.1	0.1
Modesto, CA	15,213	15,374	15,758	16,459	17,004	18,063	0.1	0.1	0.1	0.1	0.1	0.1
Monroe, LA	6,004	6,185	6,476	6,381	6,659	6,906	0.0	0.0	0.0	0.0	0.0	0.0
Monroe, MI	3,901	3,684	3,936	4,023	4,142	4,451	0.0	0.0	0.0	0.0	0.0	0.0
Montgomery, AL	15,226	15,109	15,455	15,778	16,166	16,508	0.1	0.1	0.1	0.1	0.1	0.1
Morgantown, WV	5,410	5,953	6,423	6,405	6,706	7,106	0.0	0.0	0.0	0.0	0.0	0.0
Morristown, TN	3,170	3,074	3,298	3,360	3,586	3,631	0.0	0.0	0.0	0.0	0.0	0.0
Mount Vernon-Anacortes, WA	5,020	4,928	5,320	5,062	5,129	5,413	0.0	0.0	0.0	0.0	0.0	0.0
Muncie, IN	3,391	3,252	3,361	3,413	3,613	3,712	0.0	0.0	0.0	0.0	0.0	0.0
Muskegon, MI	4,726	4,487	4,815	5,055	5,168	5,332	0.0	0.0	0.0	0.0	0.0	0.0
Myrtle Beach-Corway-North Myrtle Beach, SC-NC	13,530	13,292	13,484	14,044	14,522	15,052	0.1	0.1	0.1	0.1	0.1	0.1
Napa, CA	7,329	7,341	7,013	7,198	7,604	8,054	0.1	0.1	0.1	0.1	0.1	0.1
Naples-Immokalee-Marco Island, FL	13,446	12,078	12,374	12,633	13,135	14,370	0.1	0.1	0.1	0.1	0.1	0.1
Nashville-Davidson—Murfreesboro—Franklin, TN	82,001	81,602	85,201	89,814	97,330	100,841	0.6	0.6	0.6	0.6	0.7	0.7
New Bern, NC	4,445	4,661	4,677	4,658	4,922	5,030	0.0	0.0	0.0	0.0	0.0	0.0
New Haven-Milford, CT	42,008	40,921	41,283	41,405	42,739	44,165	0.3	0.3	0.3	0.3	0.3	0.3
New Orleans-Metairie, LA	72,820	69,445	78,393	80,034	82,418	81,843	0.5	0.5	0.6	0.6	0.6	0.5
New York-Newark-Jersey City, NY-NJ-PA	1,282,104	1,291,817	1,338,889	1,373,748	1,435,294	1,471,170	9.7	9.9	9.9	9.8	9.8	9.8
Niles-Benton Harbor, MI	5,620	5,586	5,954	5,807	5,793	6,182	0.0	0.0	0.0	0.0	0.0	0.0
North Port-Sarasota-Bradenton, FL	24,573	23,531	23,355	23,747	24,452	26,064	0.2	0.2	0.2	0.2	0.2	0.2
Norwich-New London, CT	17,383	16,115	15,979	15,151	15,132	15,368	0.1	0.1	0.1	0.1	0.1	0.1
Ocala, FL	7,562	6,946	6,935	6,925	7,079	7,364	0.1	0.1	0.1	0.0	0.0	0.0
Ocean City, NJ	4,175	4,268	4,266	4,377	4,456	4,572	0.0	0.0	0.0	0.0	0.0	0.0
Odessa, TX	6,234	5,521	5,975	7,320	8,643	9,328	0.0	0.0	0.0	0.1	0.1	0.1
Ogden-Clearfield, UT	19,426	19,439	20,788	21,748	22,920	24,101	0.1	0.1	0.2	0.2	0.2	0.2
Oklahoma City, OK	62,962	57,578	60,343	65,112	68,018	71,951	0.5	0.4	0.4	0.5	0.5	0.5
Olympia-Tumwater, WA	9,039	9,104	9,182	9,161	9,349	9,769	0.1	0.1	0.1	0.1	0.1	0.1
Omaha-Council Bluffs, NE-IA	45,565	46,485	47,672	49,593	52,752	54,835	0.3	0.4	0.4	0.4	0.4	0.4
Orlando-Kissimmee-Sanford, FL	103,215	99,901	101,196	101,593	106,393	110,443	0.8	0.8	0.8	0.7	0.7	0.7
Oshkosh-Neenah, WI	7,624	7,534	8,290	8,583	8,883	9,082	0.1	0.1	0.1	0.1	0.1	0.1
Owensboro, KY	4,294	4,353	4,558	4,791	4,959	5,270	0.0	0.0	0.0	0.0	0.0	0.0
Oxnard-Thousand Oaks-Ventura, CA	36,812	37,157	39,806	42,794	44,562	46,074	0.3	0.3	0.3	0.3	0.3	0.3
Palm Bay-Melbourne-Titusville, FL	18,752	18,347	18,459	17,720	17,937	18,258	0.1	0.1	0.1	0.1	0.1	0.1
Panama City, FL	7,021	6,950	7,144	7,009	7,073	7,420	0.1	0.1	0.1	0.1	0.0	0.0
Parkersburg-Vienna, WV	3,189	3,369	3,252	3,313	3,456	3,489	0.0	0.0	0.0	0.0	0.0	0.0
Pensacola-Ferry Pass-Brent, FL	13,845	13,716	14,196	14,539	14,882	15,202	0.1	0.1	0.1	0.1	0.1	0.1
Peoria, IL	18,027	17,707	17,937	20,058	21,474	20,503	0.1	0.1	0.1	0.1	0.1	0.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	344,292	346,536	354,528	362,802	375,652	383,401	2.6	2.7	2.6	2.6	2.6	2.5
Phoenix-Mesa-Scottsdale, AZ	193,233	179,998	183,248	192,242	203,531	209,523	1.5	1.4	1.4	1.4	1.4	1.4
Pine Bluff, AR	3,083	3,049	3,177	3,192	3,300	3,283	0.0	0.0	0.0	0.0	0.0	0.0
Pittsburgh, PA	113,320	110,886	116,565	122,143	126,970	131,265	0.9	0.9	0.9	0.9	0.9	0.9
Pittsfield, MA	5,285	5,397	5,225	5,447	5,631	5,690	0.0	0.0	0.0	0.0	0.0	0.0
Pocatello, ID	2,513	2,367	2,396	2,409	2,409	2,456	0.0	0.0	0.0	0.0	0.0	0.0
Portland-South Portland, ME	24,879	25,138	25,858	26,099	26,859	27,529	0.2	0.2	0.2	0.2	0.2	0.2
Portland-Vancouver-Hillsboro, OR-WA	128,409	131,066	140,787	148,324	157,094	163,692	1.0	1.0	1.0	1.1	1.1	1.1
Port St. Lucie, FL	11,417	11,066	11,136	11,185	11,360	11,718	0.1	0.1	0.1	0.1	0.1	0.1
Prescott, AZ	4,884	4,546	4,445	4,447	4,651	4,792	0.0	0.0	0.0	0.0	0.0	0.0
Providence-Warwick, RI-MA	64,957	65,377	67,508	68,826	71,207	73,334	0.5	0.5	0.5	0.5	0.5	0.5
Provo-Orem, UT	15,333	15,057	15,432	16,255	17,772	19,102	0.1	0.1	0.1	0.1	0.1	0.1
Pueblo, CO	4,056	4,124	4,180	4,372	4,545	4,629	0.0	0.0	0.0	0.0	0.0	0.0
Punta Gorda, FL	3,383	3,148	3,136	3,172	3,285	3,484	0.0	0.0	0.0	0.0	0.0	0.0
Racine, WI	6,543	6,553	7,123	7,133	7,499	7,541	0.0	0.1	0.1	0.1	0.1	0.1
Raleigh, NC	55,744	56,230	59,377	60,327	63,121	66,878	0.4	0.4	0.4	0.4	0.4	0.4
Rapid City, SD	5,091	5,119	5,435	5,683	5,869	6,055	0.0	0.0	0.0	0.0	0.0	0.0
Reading, PA	14,876	14,682	15,005	15,403	15,753	16,224	0.1	0.1	0.1	0.1	0.1	0.1
Redding, CA	5,206	4,974	5,024	5,140	5,196	5,310	0.0	0.0	0.0	0.0	0.0	0.0
Reno, NV	21,358	19,223	19,144	19,279	19,656	20,185	0.2	0.1	0.1	0.1	0.1	0.1
Richmond, VA	60,276	60,242	62,157	63,135	65,773	68,497	0.5	0.5	0.5	0.5	0.5	0.5
Riverside-San Bernardino-Ontario, CA	115,990	110,275	113,648	117,975	121,108	126,761	0.9	0.8	0.8	0.8	0.8	0.8
Roanoke, VA	12,909	12,986	12,905	12,970	13,406	13,891	0.1	0.1	0.1	0.1	0.1	0.1
Rochester, MN	8,996	9,076	9,795	9,717	10,210	10,664	0.1	0.1	0.1	0.1	0.1	0.1
Rochester, NY	46,327	47,828	48,739	49,286	50,937	52,470	0.3	0.4	0.4	0.4	0.3	0.3
Rockford, IL	12,396	12,056	12,502	13,066	13,482	13,833	0.1	0.1	0.1	0.1	0.1	0.1
Rocky Mount, NC	6,062	6,422	6,277	6,094	6,457	6,606	0.0	0.0	0.0	0.0	0.0	0.0
Rome, GA	3,200	3,206	3,236	3,218	3,295	3,390	0.0	0.0	0.0	0.0	0.0	0.0
Sacramento—Roseville—Arden-Arcade, CA	97,348	94,714	95,816	98,931	103,544	108,165	0.7	0.7	0.7	0.7	0.7	0.7
Saginaw, MI	6,651	6,530	6,973	7,131	7,226	7,554	0.1	0.1	0.1	0.1	0.1	0.1
St. Cloud, MN	7,402	7,352	7,580	7,827	8,165	8,596	0.1	0.1	0.1	0.1	0.1	0.1
St. George, UT	3,760	3,551	3,490	3,681	3,910	4,215	0.0	0.0	0.0	0.0	0.0	0.0
St. Joseph, MO-KS	4,417	4,667	4,848	4,921	5,170	5,270	0.0	0.0	0.0	0.0	0.0	0.0
St. Louis, MO-IL	133,535	132,645	135,138	138,205	144,060	145,958	1.0	1.0	1.0	1.0	1.0	1.0
Salem, OR	12,832	12,700	12,444	12,346	12,784	13,421	0.1	0.1	0.1	0.1	0.1	0.1
Salinas, CA	17,929	17,770	18,132	18,665	19,282	20,299	0.1	0.1	0.1	0.1	0.1	0.1
Salisbury, MD-DE	13,511	13,341	13,337	13,132	13,501	14,055	0.1	0.1	0.1	0.1	0.1	0.1

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2008–2013—Table Ends

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2008	2009	2010	2011	2012	2013*	2008	2009	2010	2011	2012	2013*
Salt Lake City, UT.....	63,741	62,167	64,383	67,823	73,463	76,185	0.5	0.5	0.5	0.5	0.5	0.5
San Angelo, TX.....	3,753	3,615	3,811	4,121	4,308	4,536	0.0	0.0	0.0	0.0	0.0	0.0
San Antonio-New Braunfels, TX.....	78,301	76,837	81,529	86,979	91,947	96,030	0.6	0.6	0.6	0.6	0.6	0.6
San Diego-Carlsbad, CA.....	176,616	173,564	175,201	182,676	190,940	197,886	1.3	1.3	1.3	1.3	1.3	1.3
San Francisco-Oakland-Hayward, CA.....	343,156	327,531	334,610	347,758	378,188	388,272	2.6	2.5	2.5	2.5	2.6	2.6
San Jose-Sunnyvale-Santa Clara, CA.....	157,667	150,478	165,201	178,309	186,254	196,829	1.2	1.2	1.2	1.3	1.3	1.3
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	10,758	10,538	11,062	11,448	11,772	12,396	0.1	0.1	0.1	0.1	0.1	0.1
Santa Cruz-Watsonville, CA.....	9,662	9,371	9,438	9,716	10,168	10,901	0.1	0.1	0.1	0.1	0.1	0.1
Santa Fe, NM.....	7,267	6,593	6,568	6,717	6,765	7,107	0.1	0.1	0.0	0.0	0.0	0.0
Santa Maria-Santa Barbara, CA.....	20,054	19,792	20,239	21,633	22,738	23,695	0.2	0.2	0.2	0.2	0.2	0.2
Santa Rosa, CA.....	20,372	19,545	20,128	21,114	21,372	21,880	0.2	0.2	0.1	0.2	0.1	0.1
Savannah, GA.....	13,095	13,148	13,469	13,700	14,295	14,779	0.1	0.1	0.1	0.1	0.1	0.1
Scranton—Wilkes-Barre—Hazleton, PA.....	19,191	19,385	20,134	20,407	20,810	21,175	0.1	0.1	0.1	0.1	0.1	0.1
Seattle-Tacoma-Bellevue, WA.....	241,874	240,074	247,902	256,107	273,632	284,967	1.8	1.8	1.8	1.8	1.9	1.9
Sebastian-Vero Beach, FL.....	4,470	4,192	4,032	4,025	4,234	4,277	0.0	0.0	0.0	0.0	0.0	0.0
Sebring, FL.....	1,824	1,791	1,842	1,855	1,900	1,953	0.0	0.0	0.0	0.0	0.0	0.0
Sheboygan, WI.....	5,547	5,505	5,393	5,569	5,866	6,134	0.0	0.0	0.0	0.0	0.0	0.0
Sherman-Denison, TX.....	3,288	3,270	3,392	3,510	3,627	3,862	0.0	0.0	0.0	0.0	0.0	0.0
Shreveport-Bossier City, LA.....	22,273	19,845	22,525	24,809	24,676	23,565	0.2	0.2	0.2	0.2	0.2	0.2
Sierra Vista-Douglas, AZ.....	3,885	4,060	4,235	4,299	4,181	4,221	0.0	0.0	0.0	0.0	0.0	0.0
Sioux City, IA-NE-SD.....	7,313	7,492	7,779	7,904	8,183	8,783	0.1	0.1	0.1	0.1	0.1	0.1
Sioux Falls, SD.....	14,408	14,426	14,912	15,826	16,733	17,541	0.1	0.1	0.1	0.1	0.1	0.1
South Bend-Mishawaka, IN-MI.....	12,345	11,807	12,399	12,920	13,449	13,361	0.1	0.1	0.1	0.1	0.1	0.1
Spartanburg, SC.....	11,206	10,645	11,332	12,082	12,609	12,917	0.1	0.1	0.1	0.1	0.1	0.1
Spokane-Spokane Valley, WA.....	19,291	19,206	19,483	19,949	20,633	21,353	0.1	0.1	0.1	0.1	0.1	0.1
Springfield, IL.....	8,514	8,824	8,954	9,169	9,341	9,443	0.1	0.1	0.1	0.1	0.1	0.1
Springfield, MA.....	21,712	21,840	22,268	22,661	23,767	24,360	0.2	0.2	0.2	0.2	0.2	0.2
Springfield, MO.....	14,837	15,109	15,571	15,777	16,448	16,731	0.1	0.1	0.1	0.1	0.1	0.1
Springfield, OH.....	3,649	3,530	3,570	3,754	3,939	4,026	0.0	0.0	0.0	0.0	0.0	0.0
State College, PA.....	6,135	6,351	6,564	6,794	6,991	7,277	0.0	0.0	0.0	0.0	0.0	0.0
Staunton-Waynesboro, VA.....	4,153	4,220	4,376	4,394	4,588	4,650	0.0	0.0	0.0	0.0	0.0	0.0
Stockton-Lodi, CA.....	20,093	19,997	20,215	20,965	21,492	22,470	0.2	0.2	0.2	0.2	0.1	0.1
Sumter, SC.....	2,975	2,976	2,998	3,160	3,488	3,470	0.0	0.0	0.0	0.0	0.0	0.0
Syracuse, NY.....	27,054	27,644	28,673	28,818	29,727	30,117	0.2	0.2	0.2	0.2	0.2	0.2
Tallahassee, FL.....	13,507	13,293	13,417	13,301	13,439	13,800	0.1	0.1	0.1	0.1	0.1	0.1
Tampa-St. Petersburg-Clearwater, FL.....	112,306	109,837	110,057	111,786	117,695	122,515	0.8	0.8	0.8	0.8	0.8	0.8
Terre Haute, IN.....	6,044	5,822	6,265	6,345	6,549	6,512	0.0	0.0	0.0	0.0	0.0	0.0
Texarkana, TX-AR.....	4,801	4,811	4,975	5,032	5,175	5,148	0.0	0.0	0.0	0.0	0.0	0.0
The Villages, FL.....	1,493	1,602	1,775	1,881	1,910	2,122	0.0	0.0	0.0	0.0	0.0	0.0
Toledo, OH.....	25,833	25,821	26,912	29,295	30,942	31,168	0.2	0.2	0.2	0.2	0.2	0.2
Topeka, KS.....	8,876	9,062	9,044	9,426	9,594	9,660	0.1	0.1	0.1	0.1	0.1	0.1
Trenton, NJ.....	24,876	24,802	26,051	26,530	28,338	29,411	0.2	0.2	0.2	0.2	0.2	0.2
Tucson, AZ.....	33,858	32,401	32,983	33,271	34,764	35,412	0.3	0.2	0.2	0.2	0.2	0.2
Tulsa, OK.....	51,991	46,117	47,409	51,275	52,282	55,000	0.4	0.4	0.4	0.4	0.4	0.4
Tuscaloosa, AL.....	8,747	8,710	9,372	9,979	10,347	10,266	0.1	0.1	0.1	0.1	0.1	0.1
Tyler, TX.....	8,885	8,454	9,122	9,976	10,481	10,876	0.1	0.1	0.1	0.1	0.1	0.1
Urban Honolulu, HI.....	49,981	49,410	52,044	53,733	55,886	57,966	0.4	0.4	0.4	0.4	0.4	0.4
Utica-Rome, NY.....	9,142	9,334	9,712	9,804	9,943	10,165	0.1	0.1	0.1	0.1	0.1	0.1
Valdosta, GA.....	4,274	4,413	4,360	4,375	4,501	4,651	0.0	0.0	0.0	0.0	0.0	0.0
Vallejo-Fairfield, CA.....	15,339	15,311	15,071	15,111	15,598	16,281	0.1	0.1	0.1	0.1	0.1	0.1
Victoria, TX.....	4,109	3,724	4,061	4,369	4,902	5,298	0.0	0.0	0.0	0.0	0.0	0.0
Vineland-Bridgeton, NJ.....	5,236	5,300	5,275	5,267	5,443	5,530	0.0	0.0	0.0	0.0	0.0	0.0
Virginia Beach-Norfolk-Newport News, VA-NC.....	79,479	80,961	82,243	83,741	86,892	88,572	0.6	0.6	0.6	0.6	0.6	0.6
Visalia-Porterville, CA.....	11,670	11,407	11,762	12,942	12,894	14,227	0.1	0.1	0.1	0.1	0.1	0.1
Waco, TX.....	8,170	8,432	8,994	9,020	9,568	9,875	0.1	0.1	0.1	0.1	0.1	0.1
Walla Walla, WA.....	2,329	2,346	2,419	2,475	2,484	2,623	0.0	0.0	0.0	0.0	0.0	0.0
Warner Robins, GA.....	5,858	6,143	6,399	6,577	6,646	6,711	0.0	0.0	0.0	0.0	0.0	0.0
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	411,023	417,664	435,995	449,440	460,012	463,925	3.1	3.2	3.2	3.2	3.1	3.1
Waterloo-Cedar Falls, IA.....	7,628	7,714	7,796	7,732	8,244	8,707	0.1	0.1	0.1	0.1	0.1	0.1
Watertown-Fort Drum, NY.....	5,567	5,853	6,293	6,591	6,591	6,563	0.0	0.0	0.0	0.0	0.0	0.0
Wausau, WI.....	5,690	5,605	5,747	5,926	6,151	6,497	0.0	0.0	0.0	0.0	0.0	0.0
Weirton-Stebenville, WV-OH.....	3,845	3,487	3,451	3,484	3,690	3,666	0.0	0.0	0.0	0.0	0.0	0.0
Wenatchee, WA.....	3,694	3,645	3,595	3,710	3,895	4,271	0.0	0.0	0.0	0.0	0.0	0.0
Wheeling, WV-OH.....	5,312	5,587	5,776	5,946	6,093	6,677	0.0	0.0	0.0	0.0	0.0	0.0
Wichita, KS.....	28,756	26,548	27,834	29,668	30,993	31,532	0.2	0.2	0.2	0.2	0.2	0.2
Wichita Falls, TX.....	6,868	5,556	5,841	6,250	6,608	7,038	0.1	0.0	0.0	0.0	0.0	0.0
Williamsport, PA.....	3,635	3,650	3,894	4,335	4,679	4,952	0.0	0.0	0.0	0.0	0.0	0.0
Wilmington, NC.....	10,533	10,763	11,065	11,527	11,776	12,351	0.1	0.1	0.1	0.1	0.1	0.1
Winchester, VA-WV.....	4,585	4,808	5,094	5,228	5,459	5,480	0.0	0.0	0.0	0.0	0.0	0.0
Winston-Salem, NC.....	24,829	24,732	25,541	25,588	26,368	27,056	0.2	0.2	0.2	0.2	0.2	0.2
Worcester, MA-CT.....	33,077	32,646	33,965	34,610	35,507	37,058	0.2	0.3	0.3	0.2	0.2	0.2
Yakima, WA.....	7,419	7,296	7,543	7,850	8,252	9,014	0.1	0.1	0.1	0.1	0.1	0.1
York-Hanover, PA.....	15,764	15,735	16,180	16,156	16,234	16,667	0.1	0.1	0.1	0.1	0.1	0.1
Youngstown-Warren-Boardman, OH-PA.....	17,807	16,158	17,148	18,806	19,230	18,885	0.1	0.1	0.1	0.1	0.1	0.1
Yuba City, CA.....	4,817	4,835	4,806	5,039	5,218	5,475	0.0	0.0	0.0	0.0	0.0	0.0
Yuma, AZ.....	5,190	5,271	5,354	5,495	5,518	5,625	0.0	0.0	0.0	0.0	0.0	0.0

* Advance statistics

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2013—Continues

[Millions of chained (2009) dollars]

	2008	2009	2010	2011	2012	2013*
U.S. metropolitan areas	13,364,125	12,994,636	13,268,823	13,474,305	13,826,165	14,060,496
Abilene, TX	5,491	5,239	5,272	5,427	5,771	5,924
Akron, OH	29,620	27,761	28,438	28,825	29,709	29,662
Albany, GA	4,917	4,957	4,868	4,753	4,813	4,857
Albany, OR	3,153	3,064	2,974	3,017	3,114	3,130
Albany-Schenectady-Troy, NY	41,478	42,454	42,470	42,469	43,146	43,562
Albuquerque, NM	37,925	38,110	38,386	39,069	39,669	39,618
Alexandria, LA	5,358	5,307	5,404	5,004	5,022	4,995
Allentown-Bethlehem-Easton, PA-NJ	31,200	30,082	31,142	31,447	31,979	32,416
Altoona, PA	4,357	4,334	4,353	4,327	4,393	4,449
Amarillo, TX	9,737	9,742	9,932	9,937	10,219	10,546
Ames, IA	4,676	4,246	4,541	4,327	4,504	4,648
Anchorage, AK	24,167	26,771	26,379	26,967	28,393	27,487
Ann Arbor, MI	19,624	18,573	19,213	19,213	19,260	19,389
Anniston-Oxford-Jacksonville, AL	3,962	3,743	3,777	3,707	3,625	3,518
Appleton, WI	10,054	10,035	10,042	10,187	10,267	10,393
Asheville, NC	14,271	14,334	14,219	14,085	14,353	14,787
Athens-Clarke County, GA	6,685	6,615	6,663	6,652	6,777	6,792
Atlanta-Sandy Springs-Roswell, GA	283,754	272,865	274,941	278,326	282,468	288,175
Atlantic City-Hammonton, NJ	13,827	13,015	13,042	12,782	12,868	12,760
Auburn-Opelika, AL	3,775	3,692	3,843	4,040	4,152	4,293
Augusta-Richmond County, GA-SC	18,783	18,780	19,352	19,634	19,740	19,497
Austin-Round Rock, TX	83,520	81,743	86,546	90,380	96,035	98,126
Bakersfield, CA	29,235	30,667	31,151	30,698	33,018	33,408
Baltimore-Columbia-Towson, MD	147,471	146,943	151,820	154,195	157,268	158,746
Bangor, ME	5,441	5,349	5,298	5,247	5,291	5,295
Barnstable Town, MA	8,891	8,772	8,902	9,163	9,333	9,431
Baton Rouge, LA	39,887	40,337	43,095	42,055	42,959	45,769
Battle Creek, MI	5,172	4,882	5,300	5,097	5,200	5,270
Bay City, MI	2,979	2,917	2,966	2,931	2,975	3,043
Beaumont-Port Arthur, TX	16,802	18,156	19,207	18,355	18,918	20,283
Beckley, WV	4,017	3,830	4,123	4,340	4,199	4,594
Bellingham, WA	8,056	8,442	8,727	7,862	7,987	8,671
Bend-Redmond, OR	6,494	5,948	5,792	5,640	5,868	6,226
Billings, MT	7,331	6,852	7,164	7,721	7,780	8,329
Binghamton, NY	8,591	8,474	8,536	8,535	8,456	8,486
Birmingham-Hoover, AL	54,984	51,279	52,058	53,866	56,354	55,913
Bismarck, ND	4,782	4,867	5,067	5,260	5,802	6,205
Blacksburg-Christiansburg-Radford, VA	5,558	5,292	5,381	5,543	5,854	5,837
Bloomington, IL	9,254	9,505	9,727	9,720	10,145	10,551
Bloomington, IN	5,936	6,053	6,102	6,009	6,086	6,058
Bloomsburg-Berwick, PA	3,236	3,196	3,342	3,401	3,462	3,586
Boise City, ID	26,086	24,773	25,332	25,345	25,660	26,869
Boston-Cambridge-Newton, MA-NH	321,975	315,377	328,307	335,814	344,090	349,652
Boulder, CO	18,618	17,964	18,563	18,997	19,677	20,311
Bowling Green, KY	5,372	4,946	5,230	5,240	5,320	5,489
Bremerton-Silverdale, WA	9,122	8,967	8,981	8,969	8,891	8,825
Bridgeport-Stamford-Norwalk, CT	86,059	80,535	83,417	85,535	87,148	87,791
Brownsville-Harlingen, TX	7,611	7,590	7,780	7,768	7,966	8,015
Brunswick, GA	3,481	3,400	3,250	3,207	3,235	3,195
Buffalo-Cheektowaga-Niagara Falls, NY	46,073	46,539	47,124	47,722	48,076	48,257
Burlington, NC	4,598	4,286	4,414	4,476	4,571	4,874
Burlington-South Burlington, VT	10,542	10,470	11,133	11,496	11,765	12,018
California-Lexington Park, MD	4,846	5,063	5,353	5,559	5,534	5,421
Canton-Massillon, OH	13,651	12,736	13,128	13,637	14,111	14,641
Cape Coral-Fort Myers, FL	21,549	19,748	19,427	19,083	19,507	20,162
Cape Girardeau, MO-IL	3,455	3,530	3,477	3,421	3,469	3,482
Carbondale-Marion, IL	4,037	4,137	4,225	4,195	4,299	4,290
Carson City, NV	3,011	2,774	2,823	2,745	2,667	2,673
Casper, WY	6,887	5,778	5,748	6,071	6,070	6,501
Cedar Rapids, IA	13,348	15,339	15,833	15,971	16,187	16,381
Chambersburg-Waynesboro, PA	4,387	4,140	4,171	4,175	4,193	4,287
Champaign-Urbana, IL	9,107	9,232	9,359	9,155	9,253	9,402
Charleston, WV	12,964	12,787	12,978	13,356	12,863	13,107
Charleston-North Charleston, SC	28,028	27,641	28,137	29,577	30,215	30,667
Charlotte-Concord-Gastonia, NC-SC	118,539	112,306	115,229	120,092	125,714	130,318
Charlottesville, VA	9,578	9,577	9,932	10,284	10,615	10,540
Chattanooga, TN-GA	21,660	20,265	20,653	20,746	21,126	20,945
Cheyenne, WY	5,003	4,579	4,672	4,793	4,826	4,954
Chicago-Naperville-Elgin, IL-IN-WI	537,687	518,897	527,820	533,329	543,886	550,793
Chico, CA	6,219	6,131	6,135	5,995	6,008	6,247
Cincinnati, OH-KY-IN	104,745	100,626	103,388	105,251	108,972	111,279
Clarksville, TN-KY	9,145	9,275	9,608	10,122	10,173	9,893
Cleveland, TN	3,412	3,255	3,269	3,406	3,641	3,642
Cleveland-Elyria, OH	111,357	105,035	108,304	110,772	113,827	114,448
Coeur d'Alene, ID	4,463	4,253	4,198	4,180	4,086	4,223
College Station-Bryan, TX	6,505	6,982	7,163	7,151	7,447	7,672
Colorado Springs, CO	24,814	24,865	25,875	26,301	26,755	26,710

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2013—Continues

[Millions of chained (2009) dollars]

	2008	2009	2010	2011	2012	2013*
Columbia, MO.....	6,516	6,538	6,740	6,816	7,012	7,122
Columbia, SC.....	32,261	31,492	31,410	32,024	32,541	33,199
Columbus, GA-AL.....	11,286	11,605	11,972	12,112	12,167	12,108
Columbus, IN.....	4,588	3,809	4,377	4,554	4,999	4,932
Columbus, OH.....	96,097	92,924	96,021	98,906	103,742	107,191
Corpus Christi, TX.....	16,801	17,418	17,792	17,868	19,219	20,439
Corvallis, OR.....	4,990	5,166	5,381	5,244	5,246	5,231
Crestview-Fort Walton Beach-Destin, FL.....	11,884	11,454	10,812	11,132	11,556	11,462
Cumberland, MD-WV.....	2,598	2,664	2,760	2,751	2,738	2,706
Dallas-Fort Worth-Arlington, TX.....	366,320	355,667	368,015	383,369	405,081	413,627
Dalton, GA.....	5,714	5,274	4,888	4,976	5,098	5,147
Darville, IL.....	2,506	2,453	2,505	2,495	2,521	2,495
Daphne-Fairhope-Foley, AL.....	5,629	5,512	5,557	5,588	5,678	5,909
Davenport-Moline-Rock Island, IA-IL.....	17,485	16,859	17,493	17,921	18,023	18,198
Dayton, OH.....	35,643	33,234	33,907	34,852	35,528	35,216
Decatur, AL.....	5,055	4,866	4,965	4,824	5,034	5,063
Decatur, IL.....	5,987	5,600	5,626	5,714	5,597	5,511
Deltona-Daytona Beach-Ormond Beach, FL.....	14,095	13,204	13,181	12,716	12,989	13,085
Denver-Aurora-Lakewood, CO.....	151,500	148,993	151,419	153,886	159,284	166,150
Des Moines-West Des Moines, IA.....	36,342	35,318	36,185	36,926	38,771	39,714
Detroit-Warren-Dearborn, MI.....	209,948	187,124	198,770	206,167	210,491	213,258
Dothan, AL.....	4,552	4,389	4,505	4,427	4,505	4,583
Dover, DE.....	5,979	6,343	6,044	5,833	5,960	6,033
Dubuque, IA.....	4,310	4,148	4,429	4,463	4,678	4,624
Duluth, MN-WI.....	10,179	9,525	10,331	10,858	10,575	10,928
Durham-Chapel Hill, NC.....	37,897	38,700	39,914	38,563	39,395	39,530
East Stroudsburg, PA.....	5,644	5,520	5,509	5,191	5,144	5,035
Eau Claire, WI.....	6,205	6,167	6,406	6,421	6,603	6,621
El Centro, CA.....	4,707	4,788	4,651	4,802	4,744	4,835
Elizabethtown-Fort Knox, KY.....	4,733	4,686	5,357	5,600	5,437	5,458
Elkhart-Goshen, IN.....	10,162	7,842	10,279	10,364	11,250	11,610
Elmira, NY.....	2,982	2,882	3,060	3,117	3,083	2,999
El Paso, TX.....	24,213	24,156	24,479	24,589	25,415	25,543
Erie, PA.....	10,165	9,515	9,486	9,828	9,807	9,825
Eugene, OR.....	12,680	11,452	11,556	11,895	12,106	12,382
Evansville, IN-KY.....	15,396	15,066	15,493	15,495	15,319	15,101
Fairbanks, AK.....	5,425	5,082	5,054	5,195	5,198	5,027
Fargo, ND-MN.....	10,634	10,589	11,296	12,192	12,961	13,376
Farmington, NM.....	5,875	6,020	5,378	5,629	5,608	5,613
Fayetteville, NC.....	15,643	16,369	16,681	16,619	16,497	16,182
Fayetteville-Springdale-Rogers, AR-MO.....	19,206	18,359	20,129	21,005	21,398	22,593
Flagstaff, AZ.....	5,090	4,787	4,828	4,753	4,828	4,930
Flint, MI.....	12,131	11,080	11,630	11,808	11,796	11,952
Florence, SC.....	7,340	7,003	6,896	6,979	7,141	7,369
Florence-Muscle Shoals, AL.....	3,899	3,890	4,014	4,009	4,096	4,255
Fond du Lac, WI.....	3,924	3,613	3,692	3,796	3,858	3,951
Fort Collins, CO.....	11,381	11,104	11,544	11,837	12,200	12,551
Fort Smith, AR-OK.....	9,753	9,187	9,593	9,546	9,605	9,776
Fort Wayne, IN.....	17,641	16,653	17,774	18,040	18,443	18,571
Fresno, CA.....	30,757	30,782	31,000	31,942	32,074	33,165
Gadsden, AL.....	2,617	2,546	2,578	2,638	2,599	2,518
Gainesville, FL.....	10,506	10,288	10,418	10,276	10,355	10,431
Gainesville, GA.....	6,701	6,418	6,540	6,907	6,840	7,100
Gettysburg, PA.....	2,738	2,664	2,585	2,520	2,570	2,626
Glens Falls, NY.....	4,038	4,037	4,129	4,138	4,148	4,018
Goldsboro, NC.....	3,874	3,961	3,957	3,915	3,940	3,930
Grand Forks, ND-MN.....	3,945	3,821	3,924	3,850	4,214	4,326
Grand Island, NE.....	3,291	3,347	3,412	3,546	3,583	3,707
Grand Junction, CO.....	5,384	4,937	4,731	4,805	4,872	4,830
Grand Rapids-Wyoming, MI.....	41,959	39,226	40,814	41,971	43,521	45,221
Grants Pass, OR.....	1,843	1,778	1,743	1,750	1,782	1,780
Great Falls, MT.....	2,942	2,942	2,979	2,978	2,982	2,946
Greeley, CO.....	7,302	7,197	7,238	7,388	7,806	8,592
Green Bay, WI.....	14,902	14,691	15,174	15,443	15,659	15,991
Greensboro-High Point, NC.....	34,385	33,116	33,928	34,414	34,984	35,530
Greenville, NC.....	6,057	6,105	6,163	6,294	6,693	6,639
Greenville-Anderson-Mauldin, SC.....	31,461	29,880	30,837	32,162	32,377	32,841
Gulfport-Biloxi-Pascagoula, MS.....	15,935	15,293	15,071	14,189	14,197	14,768
Hagerstown-Martinsburg, MD-WV.....	7,702	7,478	7,567	7,745	7,858	7,850
Hammond, LA.....	3,385	3,265	3,537	3,487	3,296	3,362
Hanford-Corcoran, CA.....	4,660	4,276	4,379	4,581	4,491	4,662
Harrisburg-Carlisle, PA.....	29,093	28,841	28,955	29,199	29,559	29,957
Harrisonburg, VA.....	5,948	6,262	6,747	6,654	6,667	6,664
Hartford-West Hartford-East Hartford, CT.....	84,612	83,284	82,480	79,925	80,397	81,261
Hattiesburg, MS.....	4,783	4,808	4,863	4,868	5,058	5,107
Hickory-Lenoir-Morganton, NC.....	11,872	11,262	11,555	11,536	11,595	11,689

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2013—Continues

[Millions of chained (2009) dollars]

	2008	2009	2010	2011	2012	2013*
Hilton Head Island-Bluffton-Beaufort, SC	7,914	7,491	7,337	7,144	7,226	7,264
Hinesville, GA	3,081	3,141	3,353	3,479	3,396	3,254
Homosassa Springs, FL	3,110	3,185	3,276	3,159	3,081	3,065
Hot Springs, AR	2,759	2,628	2,776	2,863	2,936	2,993
Houma-Thibodaux, LA	9,682	10,565	10,757	10,496	11,091	11,840
Houston-The Woodlands-Sugar Land, TX	372,577	375,438	379,595	397,638	433,463	456,177
Huntington-Ashland, WV-KY-OH	11,971	12,147	12,116	11,878	11,750	12,248
Huntsville, AL	19,945	20,215	21,147	21,339	21,509	21,645
Idaho Falls, ID	4,998	5,033	5,021	5,060	4,977	5,057
Indianapolis-Carmel-Anderson, IN	111,437	106,790	110,874	110,623	113,491	117,312
Iowa City, IA	7,154	7,184	7,384	7,586	7,797	7,974
Ithaca, NY	4,135	4,163	4,179	4,148	4,208	4,211
Jackson, MI	5,024	4,686	5,020	5,108	5,125	5,335
Jackson, MS	24,606	24,168	24,673	25,270	26,130	26,225
Jackson, TN	5,092	4,958	5,019	5,127	5,299	5,348
Jacksonville, FL	59,732	56,393	56,755	56,281	57,388	58,229
Jacksonville, NC	6,698	7,374	7,774	7,683	7,668	7,477
Janesville-Beloit, WI	5,265	4,789	4,909	5,033	5,107	5,413
Jefferson City, MO	5,962	5,963	6,170	6,027	5,953	6,140
Johnson City, TN	5,855	5,823	5,557	5,703	5,801	5,678
Johnstown, PA	4,125	4,080	4,059	4,079	4,045	3,965
Jonesboro, AR	4,226	4,147	4,404	4,363	4,514	4,543
Joplin, MO	5,809	5,771	6,026	6,011	6,041	6,054
Kahului-Wailuku-Lahaina, HI	7,155	6,744	6,661	6,853	7,018	6,976
Kalamazoo-Portage, MI	12,845	12,487	12,634	12,717	12,699	13,005
Kankakee, IL	3,193	3,192	3,188	3,165	3,285	3,360
Kansas City, MO-KS	105,827	103,233	106,566	106,967	108,800	110,278
Kennewick-Richland, WA	9,558	10,297	10,914	10,757	10,170	10,314
Killeen-Temple, TX	14,704	15,163	14,936	14,969	14,896	14,834
Kingsport-Bristol-TN-VA	10,014	9,694	10,035	10,393	10,406	10,279
Kingston, NY	4,970	4,937	5,012	4,884	4,858	4,888
Knoxville, TN	32,873	32,049	32,319	33,535	34,134	34,346
Kokomo, IN	3,821	2,573	3,788	3,930	4,018	4,149
La Crosse-Onalaska, WI-MN	5,711	5,692	5,831	5,871	5,952	6,090
Lafayette, LA	21,999	23,696	24,401	25,449	26,665	25,386
Lafayette-West Lafayette, IN	8,378	7,741	8,349	8,530	8,665	8,547
Lake Charles, LA	12,209	11,422	12,432	10,999	11,012	11,884
Lake Havasu City-Kingman, AZ	3,958	3,578	3,563	3,552	3,544	3,520
Lakeland-Winter Haven, FL	17,924	17,107	17,114	16,855	16,895	17,454
Lancaster, PA	20,014	19,565	20,554	21,027	21,209	21,587
Lansing-East Lansing, MI	19,023	17,842	19,133	18,847	18,727	19,168
Laredo, TX	6,114	5,770	5,927	6,239	6,628	6,847
Las Cruces, NM	5,745	5,929	6,043	5,959	5,859	5,908
Las Vegas-Henderson-Paradise, NV	95,557	86,547	84,682	83,923	85,278	87,359
Lawrence, KS	3,578	3,611	3,533	3,574	3,605	3,622
Lawton, OK	4,314	4,482	4,680	4,621	4,458	4,534
Lebanon, PA	3,884	3,868	4,036	4,031	4,069	4,013
Lewiston, ID-WA	1,967	1,918	1,943	1,901	1,883	1,913
Lewiston-Auburn, ME	3,859	3,763	3,740	3,729	3,778	3,782
Lexington-Fayette, KY	23,585	22,202	23,644	23,959	24,266	24,851
Lima, OH	4,324	4,781	4,769	4,772	4,790	5,166
Lincoln, NE	13,916	13,947	14,373	14,602	15,089	15,482
Little Rock-North Little Rock-Conway, AR	37,007	37,636	37,618	38,398	38,354	38,625
Logan, UT-ID	3,435	3,420	3,644	3,856	3,903	4,090
Longview, TX	9,762	9,308	9,932	10,448	11,349	11,340
Longview, WA	3,199	3,068	3,136	3,090	3,200	3,279
Los Angeles-Long Beach-Anaheim, CA	786,211	748,002	747,663	752,826	766,654	775,967
Louisville/Jefferson County, KY-IN	58,104	55,187	57,819	58,886	60,725	60,649
Lubbock, TX	9,789	9,770	10,152	9,889	10,459	10,992
Lynchburg, VA	8,422	8,259	8,540	8,381	8,347	8,313
Macon, GA	8,049	7,786	7,790	7,858	7,801	8,002
Madera, CA	3,674	3,466	3,695	3,846	3,972	4,291
Madison, WI	35,649	35,910	37,254	38,218	38,891	40,186
Manchester-Nashua, NH	21,868	21,522	21,341	22,317	22,284	22,456
Manhattan, KS	2,832	2,771	2,799	2,867	2,883	2,840
Mankato-North Mankato, MN	3,846	3,645	3,843	3,985	4,118	4,151
Mansfield, OH	4,064	3,488	3,587	3,657	3,686	3,695
McAllen-Edinburg-Mission, TX	13,748	13,924	14,401	14,704	15,324	15,777
Medford, OR	6,378	6,092	5,972	5,903	6,135	6,368
Memphis, TN-MS-AR	64,390	61,682	61,731	61,885	63,160	63,081
Merced, CA	6,160	6,034	6,004	6,046	6,217	6,498
Miami-Fort Lauderdale-West Palm Beach, FL	269,478	247,947	247,743	249,165	256,900	263,115
Michigan City-La Porte, IN	3,607	3,355	3,507	3,510	3,489	3,571
Midland, MI	3,631	3,574	3,696	3,723	3,605	3,604
Midland, TX	10,693	13,252	13,194	15,657	19,013	20,255
Milwaukee-Waukesha-West Allis, WI	87,675	85,405	86,813	88,475	88,572	89,052

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2013—Continues

[Millions of chained (2009) dollars]

	2008	2009	2010	2011	2012	2013*
Minneapolis-St. Paul-Bloomington, MN-WI.....	200,417	192,686	198,548	205,117	208,340	213,466
Missoula, MT.....	4,423	4,416	4,400	4,378	4,484	4,323
Mobile, AL.....	16,022	16,321	16,443	16,519	16,602	17,085
Modesto, CA.....	15,483	15,374	15,606	15,711	15,781	16,284
Monroe, LA.....	6,146	6,185	6,391	6,189	6,329	6,439
Monroe, MI.....	4,069	3,684	3,926	3,957	4,042	4,264
Montgomery, AL.....	15,575	15,109	15,289	15,398	15,449	15,489
Morgantown, WV.....	5,572	5,953	6,340	6,171	6,316	6,589
Morristown, TN.....	3,329	3,074	3,309	3,337	3,457	3,451
Mount Vernon-Anacortes, WA.....	4,794	4,928	4,912	4,123	4,026	4,453
Muncie, IN.....	3,469	3,252	3,324	3,328	3,453	3,481
Muskegon, MI.....	4,665	4,487	4,704	4,812	4,887	5,010
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	13,863	13,292	13,446	13,842	14,005	14,221
Napa, CA.....	7,588	7,341	7,034	7,069	7,217	7,546
Naples-Immokalee-Marco Island, FL.....	13,626	12,078	12,241	12,256	12,459	13,326
Nashville-Davidson—Murfreesboro—Franklin, TN.....	84,241	81,602	84,572	88,170	93,360	95,124
New Bern, NC.....	4,495	4,661	4,589	4,484	4,649	4,639
New Haven-Milford, CT.....	43,202	40,921	40,899	40,397	40,830	41,461
New Orleans-Metairie, LA.....	67,080	69,445	73,312	68,940	69,997	70,665
New York-Newark-Jersey City, NY-NJ-PA.....	1,296,414	1,291,817	1,322,885	1,336,038	1,364,872	1,377,989
Niles-Benton Harbor, MI.....	5,826	5,586	5,932	5,707	5,574	5,827
North Port-Sarasota-Bradenton, FL.....	25,113	23,531	23,157	23,149	23,321	24,358
Norwich-New London, CT.....	17,982	16,115	15,816	14,725	14,449	14,409
Ocala, FL.....	7,756	6,946	6,882	6,797	6,803	6,960
Ocean City, NJ.....	4,263	4,268	4,238	4,295	4,279	4,307
Odessa, TX.....	5,908	5,521	5,813	6,902	8,083	8,494
Ogden-Clearfield, UT.....	19,217	19,439	20,214	20,511	21,315	22,276
Oklahoma City, OK.....	58,108	57,578	57,856	60,281	62,780	65,246
Olympia-Tumwater, WA.....	9,284	9,104	9,050	8,898	8,900	9,146
Omaha-Council Bluffs, NE-IA.....	46,638	46,485	47,326	48,338	50,211	51,122
Orlando-Kissimmee-Sanford, FL.....	105,591	99,901	100,610	99,751	102,050	103,992
Oshkosh-Neenah, WI.....	7,933	7,534	8,271	8,539	8,650	8,656
Owensboro, KY.....	4,310	4,353	4,472	4,551	4,619	4,834
Oxnard-Thousand Oaks-Ventura, CA.....	36,743	37,157	38,993	40,501	41,370	41,737
Palm Bay-Melbourne-Titusville, FL.....	19,085	18,347	18,333	17,464	17,373	17,398
Panama City, FL.....	7,136	6,950	7,054	6,833	6,774	6,974
Parkersburg-Vienna, WV.....	3,288	3,369	3,218	3,191	3,247	3,217
Pensacola-Ferry Pass-Brent, FL.....	14,145	13,716	14,008	14,125	14,193	14,208
Peoria, IL.....	18,673	17,707	17,944	19,778	20,629	19,220
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	349,836	346,536	350,533	352,976	356,698	358,091
Phoenix-Mesa-Scottsdale, AZ.....	197,379	179,998	181,660	188,001	194,731	197,079
Pine Bluff, AR.....	3,161	3,049	3,125	3,060	3,107	3,005
Pittsburgh, PA.....	114,589	110,886	114,802	117,953	120,719	122,891
Pittsfield, MA.....	5,440	5,397	5,183	5,402	5,372	5,319
Pocatello, ID.....	2,561	2,367	2,371	2,345	2,292	2,289
Portland-South Portland, ME.....	25,560	25,138	25,673	25,556	25,726	25,897
Portland-Vancouver-Hillsboro, OR-WA.....	129,674	131,066	140,717	148,139	155,059	159,266
Port St. Lucie, FL.....	11,778	11,066	11,048	10,923	10,919	11,046
Prescott, AZ.....	5,022	4,546	4,358	4,274	4,395	4,490
Providence-Warwick, RI-MA.....	66,379	65,377	66,800	67,134	68,096	68,975
Provo-Orem, UT.....	15,402	15,057	15,203	15,681	16,845	17,918
Pueblo, CO.....	4,080	4,124	4,102	4,199	4,311	4,328
Punta Gorda, FL.....	3,449	3,148	3,093	3,078	3,124	3,250
Racine, WI.....	6,842	6,553	7,119	6,979	7,103	6,988
Raleigh, NC.....	56,948	56,230	58,938	59,036	60,260	62,758
Rapid City, SD.....	5,113	5,119	5,347	5,517	5,556	5,610
Reading, PA.....	15,021	14,682	14,799	14,860	14,986	15,238
Redding, CA.....	5,330	4,974	4,963	5,007	4,963	4,973
Reno, NV.....	21,758	19,223	18,978	18,899	18,816	19,021
Richmond, VA.....	61,611	60,242	61,692	61,659	62,571	64,155
Riverside-San Bernardino-Ontario, CA.....	118,661	110,275	112,505	114,901	115,500	118,693
Roanoke, VA.....	13,328	12,986	12,842	12,738	12,840	13,051
Rochester, MN.....	9,196	9,076	9,692	9,458	9,755	9,974
Rochester, NY.....	47,871	47,828	48,407	48,023	48,427	48,966
Rockford, IL.....	12,950	12,056	12,526	12,945	12,993	13,103
Rocky Mount, NC.....	6,301	6,422	6,302	5,936	6,056	6,068
Rome, GA.....	3,315	3,206	3,218	3,149	3,159	3,202
Sacramento—Roseville—Arden-Arcade, CA.....	99,143	94,714	94,606	96,294	98,748	101,402
Saginaw, MI.....	6,805	6,530	6,932	7,029	6,973	7,143
St. Cloud, MN.....	7,545	7,352	7,512	7,602	7,745	7,939
St. George, UT.....	3,831	3,551	3,462	3,607	3,737	3,958
St. Joseph, MO-KS.....	4,572	4,667	4,843	4,788	4,866	4,866
St. Louis, MO-IL.....	136,285	132,645	133,568	134,034	136,439	136,519
Salem, OR.....	13,066	12,700	12,281	11,939	12,113	12,449
Salinas, CA.....	17,545	17,770	17,559	17,299	17,544	17,886
Salisbury, MD-DE.....	13,868	13,341	13,265	12,789	12,813	13,071

Table 6. Real Gross Domestic Product by Metropolitan Area, 2008–2013—Table Ends

[Millions of chained (2009) dollars]

	2008	2009	2010	2011	2012	2013*
Salt Lake City, UT	63,288	62,167	63,090	65,019	68,967	70,719
San Angelo, TX	3,677	3,615	3,718	3,900	4,038	4,176
San Antonio-New Braunfels, TX	78,269	76,837	80,101	83,787	87,024	89,463
San Diego-Carlsbad, CA	179,721	173,564	173,575	178,520	182,949	186,108
San Francisco-Oakland-Hayward, CA	339,613	327,531	326,333	328,236	349,088	356,081
San Jose-Sunnyvale-Santa Clara, CA	159,719	150,478	165,435	178,316	184,112	192,184
San Luis Obispo-Paso Robles-Arroyo Grande, CA	10,980	10,538	10,889	10,963	11,063	11,482
Santa Cruz-Watsonville, CA	9,766	9,371	9,282	9,285	9,517	9,948
Santa Fe, NM	7,152	6,593	6,437	6,460	6,415	6,618
Santa Maria-Santa Barbara, CA	19,918	19,792	19,836	20,651	21,396	21,812
Santa Rosa, CA	20,870	19,545	20,057	20,758	20,499	20,621
Savannah, GA	13,450	13,148	13,291	13,312	13,574	13,769
Scranton—Wilkes-Barre—Hazleton, PA	19,820	19,385	20,000	20,016	20,029	20,041
Seattle-Tacoma-Bellevue, WA	247,399	240,074	246,268	251,355	263,242	269,679
Sebastian-Vero Beach, FL	4,554	4,192	3,979	3,897	4,010	3,966
Sebring, FL	1,829	1,791	1,795	1,738	1,749	1,745
Sheboygan, WI	5,777	5,505	5,400	5,401	5,510	5,698
Sherman-Denison, TX	3,329	3,270	3,372	3,450	3,507	3,670
Shreveport-Bossier City, LA	19,792	19,845	21,193	22,010	22,070	20,887
Sierra Vista-Douglas, AZ	3,946	4,060	4,158	4,127	3,967	3,916
Sioux City, IA-NE-SD	7,464	7,492	7,755	7,585	7,604	7,950
Sioux Falls, SD	14,135	14,426	14,653	15,288	15,654	16,046
South Bend-Mishawaka, IN-MI	12,720	11,807	12,317	12,596	12,758	12,407
Spartanburg, SC	11,719	10,645	11,322	11,955	12,136	12,193
Spokane-Spokane Valley, WA	19,710	19,206	19,243	19,406	19,688	20,033
Springfield, IL	8,642	8,824	8,789	8,801	8,785	8,714
Springfield, MA	22,388	21,840	22,065	22,145	22,749	22,895
Springfield, MO	15,215	15,109	15,451	15,452	15,692	15,702
Springfield, OH	3,771	3,530	3,550	3,679	3,763	3,768
State College, PA	6,278	6,351	6,480	6,629	6,703	6,880
Staunton-Waynesboro, VA	4,322	4,220	4,415	4,342	4,376	4,391
Stockton-Lodi, CA	20,444	19,997	19,977	20,176	20,223	20,603
Sumter, SC	3,069	2,976	2,983	3,101	3,342	3,257
Syracuse, NY	27,858	27,644	28,426	28,146	28,505	28,370
Tallahassee, FL	13,793	13,293	13,191	12,860	12,748	12,893
Tampa-St. Petersburg-Clearwater, FL	114,648	109,837	108,949	109,171	112,618	115,263
Terre Haute, IN	6,250	5,822	6,205	6,096	6,137	6,025
Texarkana, TX-AR	4,913	4,811	4,901	4,863	4,896	4,765
The Villages, FL	1,544	1,602	1,764	1,840	1,844	2,006
Toledo, OH	26,052	25,821	26,094	26,995	27,611	28,252
Topeka, KS	9,147	9,062	8,962	9,182	9,143	9,050
Trenton, NJ	25,410	24,802	25,752	25,792	26,993	27,558
Tucson, AZ	34,792	32,401	32,586	32,419	33,247	33,355
Tulsa, OK	48,103	46,117	45,404	47,244	47,940	49,616
Tuscaloosa, AL	8,713	8,710	9,062	9,274	9,404	9,437
Tyler, TX	8,168	8,454	8,666	9,069	9,635	9,822
Urban Honolulu, HI	50,728	49,410	51,307	52,053	52,974	54,011
Utica-Rome, NY	9,306	9,334	9,570	9,504	9,454	9,517
Valdosta, GA	4,357	4,413	4,308	4,247	4,276	4,316
Vallejo-Fairfield, CA	15,361	15,311	14,656	14,021	14,077	14,618
Victoria, TX	4,026	3,724	3,977	4,122	4,579	4,843
Vineland-Bridgeton, NJ	5,388	5,300	5,240	5,131	5,166	5,136
Virginia Beach-Norfolk-Newport News, VA-NC	80,849	80,961	81,322	81,693	83,014	83,162
Visalia-Porterville, CA	11,555	11,407	11,430	11,789	11,507	12,126
Waco, TX	8,401	8,432	8,928	8,771	9,090	9,257
Walla Walla, WA	2,336	2,346	2,370	2,311	2,269	2,303
Warner Robins, GA	6,013	6,143	6,324	6,392	6,333	6,282
Washington-Arlington-Alexandria, DC-VA-MD-WV	417,693	417,664	430,784	438,054	440,687	437,085
Waterloo-Cedar Falls, IA	7,954	7,714	7,811	7,587	7,861	8,093
Watertown-Fort Drum, NY	5,619	5,853	6,172	6,345	6,237	6,076
Wausau, WI	5,899	5,605	5,711	5,799	5,864	6,033
Weirton-Steubenville, WV-OH	3,764	3,487	3,362	3,280	3,470	3,421
Wenatchee, WA	3,658	3,645	3,498	3,462	3,578	3,799
Wheeling, WV-OH	5,480	5,587	5,645	5,634	5,654	6,161
Wichita, KS	29,090	28,548	27,399	28,353	28,967	29,174
Wichita Falls, TX	5,978	5,556	5,484	5,558	5,956	6,265
Williamsport, PA	3,707	3,650	3,852	4,200	4,450	4,617
Wilmington, NC	10,775	10,763	10,969	11,230	11,178	11,501
Winchester, VA-WV	4,775	4,808	5,119	5,177	5,227	5,182
Winston-Salem, NC	25,629	24,732	25,604	25,260	25,151	25,382
Worcester, MA-CT	34,098	32,646	33,749	33,963	34,148	35,022
Yakima, WA	7,340	7,296	7,334	7,212	7,416	7,760
York-Hanover, PA	16,366	15,735	16,149	15,926	15,692	15,827
Youngstown-Warren-Boardman, OH-PA	17,761	16,158	16,804	17,931	18,053	17,590
Yuba City, CA	4,726	4,835	4,659	4,648	4,727	4,782
Yuma, AZ	5,180	5,271	5,204	5,093	5,030	4,976

* Advance statistics

Prototype Quarterly Gross Domestic Product by State Statistics for 2005–2013

By Lam Cao, Charles Ian Mead, Todd Siebeneck, and Catherine (Zheng) Wang

THE MOST RECENT recession and subsequent recovery highlighted the need for more timely and frequent statistics on regional economies for research and policy purposes. The Bureau of Economic Analysis (BEA) has published annual regional gross domestic product (GDP) statistics since 1985, and these statistics have become an important measure of state economies. However, there are also some shortcomings. Annual GDP by state statistics are not available until at least 6 months after the end of a calendar year and are of limited use in analyzing economic performance from quarter to quarter.

In keeping with its long-term goal of providing more timely and granular regional information, BEA issued its first release of prototype quarterly GDP by state statistics on August 20, 2014. These statistics, which cover 2005–2013, provide detailed information about 21 industry sectors. These current-dollar and real estimates complement BEA's annual GDP by state statistics and allow for a more timely and precise analysis of regional economic trends. For example, the new data can be used to identify key accelerations, decelerations, and turning points in economic growth at the state level and to shed light on evolving industrial infrastructures across states on a quarterly basis.

The new quarterly GDP by state statistics are scheduled to become official, regularly released BEA time series in the next calendar year. At that point, these statistics will be available just 5 to 6 months after the end of a quarter. In other words, the first-quarter statistics will become available a full 9 to 10 months before the related annual statistics become available—a major benefit for economists, researchers, policymakers and others.

This article presents BEA's most recent prototype quarterly GDP by state statistics for 2005–2013, which reflect more recent source data than those used for the initial experimental statistics released last year.¹

Selected Results

Growth in 2013

U.S. real GDP by state increased 2.8 percent in the fourth quarter of 2013 after rising 4.2 percent in the third quarter, 2.5 percent in the second quarter, and 1.1 percent in the first quarter. In the fourth quarter of 2013, real GDP increased in all states except Mississippi and Minnesota (chart 1). Through all four quarters of 2013, real GDP grew steadily in 24 states.

In the fourth quarter of 2013, the increase in real GDP was led by nondurable-goods manufacturing, by professional, scientific, and technical services, and by wholesale trade. Growth in these industries was widespread across many states. In addition, growth in the mining industry was also an important contributor to GDP growth in several states. The growth in these industries was partly offset by widespread declines in government and in construction.

Nondurable-goods manufacturing was the largest contributor to U.S. real GDP by state growth in the fourth quarter of 2013. This industry increased 18.6 percent in the fourth quarter after increasing 2.9 percent in the third quarter. It was the leading contributor to growth in 31 states in the fourth quarter. It contributed 5.12 percentage points to economic growth in Louisiana, 2.55 percentage points to growth in Indiana, 2.23 percentage points to growth in North Carolina, and 1.74 percentage points to growth in Texas. Through all four quarters of 2013, nondurable-goods manufacturing was consistently the leading contributor to growth in Louisiana, North Carolina, and Texas (tables 1 through 4).

Professional, scientific, and technical services was the second-largest contributor to growth in U.S. real GDP in both the third and fourth quarters of 2013. This industry increased 5.9 percent in the fourth quarter after increasing 8.3 percent in the third quarter. In the fourth quarter, it contributed to growth in 49 states and the District of Columbia and was the leading contributor to growth in the District of Columbia, Florida, Maryland, Massachusetts, and New York.

1. Lam Cao, Charles Ian Mead, Todd Siebeneck, and Catherine (Zheng) Wang, "A First Look at Experimental Quarterly Gross Domestic Product by State," *SURVEY OF CURRENT BUSINESS* 92 (September 2013): 294–298.

Wholesale trade increased 6.9 percent in the fourth quarter of 2013, contributing 0.41 percentage point to growth. This industry contributed to growth in 48 states and the District of Columbia. In North Dakota, it contributed 1.19 percentage points to growth. In fact, it has contributed more than 1 percentage point to growth in this state since the second quarter of 2013.

While mining was not a leading contributor to real U.S. GDP by state in the fourth quarter, it contributed significantly to growth in some states. Mining contributed 8.62 percentage points to growth in North Dakota, 6.85 percentage points to growth in Wyoming, and 4.85 percentage points to growth in West Virginia. Since the second quarter of 2013, mining has been the largest contributor to growth in Colorado, North Dakota, West Virginia, and Wyoming, contributing more than 1.5 percentage points to growth in each.

The government sector declined 1.9 percent in the fourth quarter, the eighth straight quarterly decline. The government sector declined in 47 states and the District of Columbia and shaved 0.24 percentage point from U.S. GDP by state growth. The sector subtracted more than 0.41 percentage point from growth in Alaska, Arizona, the District of Columbia, New Hamp-

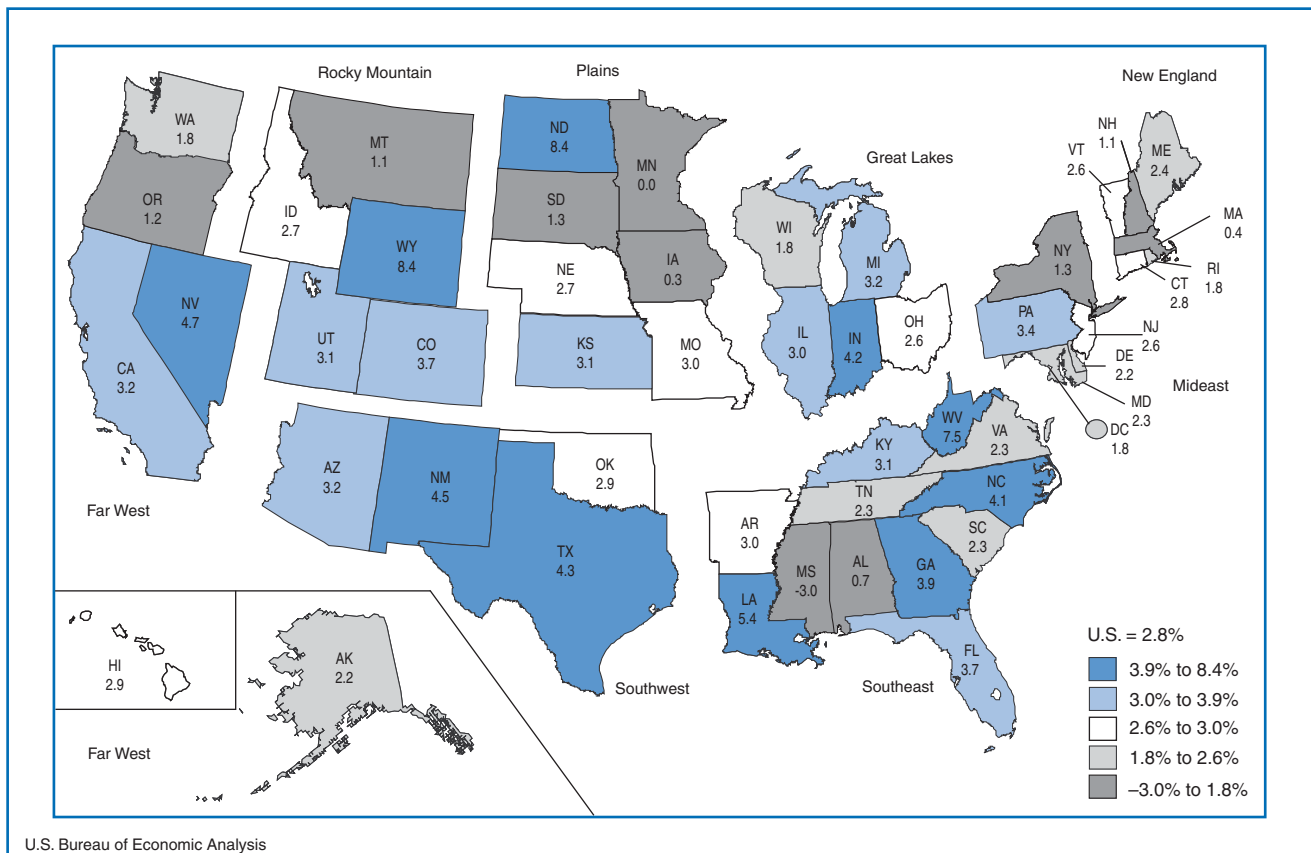
shire, and New York.

Construction slowed growth in 47 states and the District of Columbia in the fourth quarter of 2013. This industry declined 5.9 percent in the fourth quarter, after two consecutive quarters of growth. It subtracted 0.22 percentage point from national growth in the fourth quarter. This industry has slowed growth in Alabama, Indiana, and New Mexico in every quarter of 2013. Construction added to growth in all four quarters of 2013 in just one state, Mississippi.

Quarterly GDP by state, 2005–2013

The new quarterly statistics makes it possible to identify changes in economic activity in a more detailed manner than that allowed by the annual statistics. For example, the new prototype statistics show that economic activity in some states began to decline a quarter before the nation entered the last recession. In some cases, the statistical detail provided by the prototype quarterly GDP by state statistics are indeed masked by more traditional annual GDP by state statistics. In other cases, these new statistics can provide early signals of longer term trends in economic growth and industrial composition within states.

Chart 1. Percent Change in Real Gross Domestic Product by State, 2013:III-2013:IV



Masked details uncovered

Arizona, Florida and Michigan provide examples of how the prototype quarterly statistics on GDP by state can reveal trends that are masked by annual data (table A).

Table A. Annualized Growth Rates in Real Gross Domestic Product by State for Selected Areas, 2007
[Percent]

Area	2007	First quarter	Second quarter	Third quarter	Fourth quarter
United States.....	1.5	0.4	2.4	2.2	1.1
Arizona.....	2.8	-0.8	4.4	4.2	-4.6
Florida.....	0.4	-4.4	2.0	3.7	-2.8
Nevada.....	1.9	3.4	0.8	2.3	4.4
Indiana.....	2.6	0.5	6.3	4.6	2.0
Michigan.....	-1.5	2.7	-1.4	0.5	-8.3
Ohio.....	-0.8	0.3	-1.1	1.5	-1.6

Arizona and Florida were both hit hard by declines in the housing industry. In Arizona, real GDP decreased 4.6 percent in the fourth quarter of 2007 after increasing 4.2 percent in the third quarter. In Florida, real GDP decreased 2.8 percent in the fourth quarter of 2007 after increasing 3.7 percent in the third quarter. In Michigan, which had been heavily affected by a decrease in manufacturing activity, real GDP decreased 8.3 percent in the fourth quarter after increasing 0.5 percent in the third quarter.

In all three states, the sharp declines in GDP in the fourth quarter of 2007 were not readily apparent in the annual statistics. For example, real GDP in Arizona increased 2.8 percent over the entire year, mainly because of growth in the second and third quarters of 2007. Real GDP in Florida increased by 0.4 percent as a result

of growth in the second and third quarters. Real GDP in Michigan decreased by 1.5 percent reflecting a significant decline in the fourth quarter.

The new quarterly statistics also show greater variability of economic activity across quarters that is not apparent in the annual statistics. For example, real GDP for Arizona grew 2.8 percent in 2007 and declined 2.9 percent in 2008. The quarterly data, however, makes clear that the general decline in real GDP actually began in the fourth quarter of 2007 and continued through the third quarter of 2009 (chart 2).

Michigan provides an example of how the severity of the recession in a particular state was greater than that suggested by the annual GDP by state statistics. The annual data show that real GDP declined nearly 5 percent in 2008 after decreasing 1.5 percent in 2007. Yet the quarterly data show that real GDP increased in the first and second quarters of 2008 before declining dramatically in the third and fourth quarters (chart 3). The annual statistic does not fully reveal the depth of the 12.3 percent decline in the fourth quarter of 2008.

Industry detail

The new quarterly statistics do not provide as much industry detail as provided by the annual statistics. Still, the 21 industry sectors included in the quarterly statistics can be used to gain insight into various trends.

Consider the North Dakota mining boom that began in 2008. This industry has grown dramatically as new technologies enabled more extraction of oil in the Bakken shale formation. The new prototype statistics

Chart 2. Percent Changes in Real GDP for Arizona

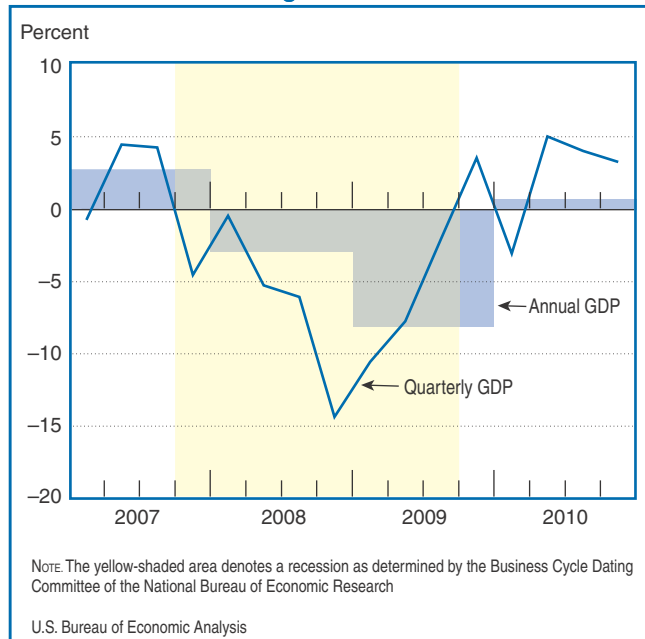
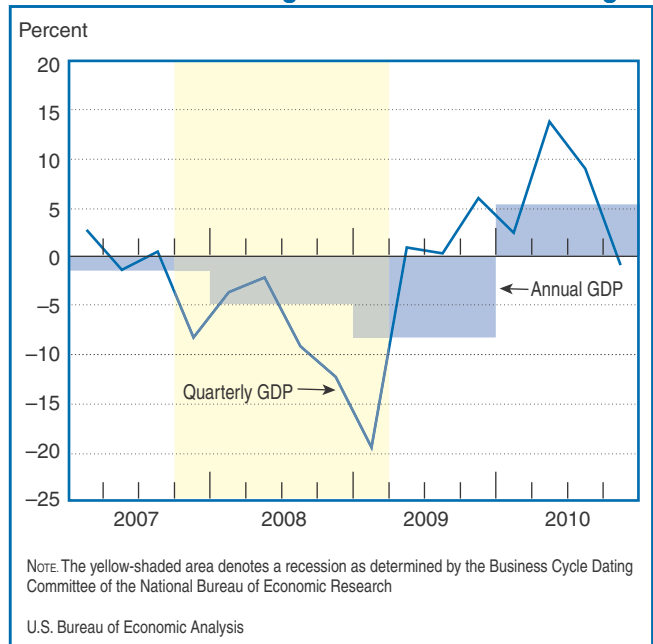


Chart 3. Percent Changes in Real GDP for Michigan



show that real GDP growth in the state began to accelerate in the second quarter of 2008 (chart 4). With the exception of a few quarters, mining has been the leading contributor to growth since that time. Mining's share of current-dollar GDP in North Dakota was 2.7 percent in 2005, increasing to 15.1 percent in 2013, surpassing real estate and rental and leasing and agriculture, forestry, fishing, and hunting, and becoming the state's largest industry (chart 5).

In addition, consider the effect of both the construction sector and the real estate and rental and leas-

ing sector in Nevada during the most recent housing bust. In particular, the prototype quarterly statistics show that construction drove the decline in the state's real GDP, beginning in the first quarter of 2008 (chart 6). In 2009, construction was the major detractor from growth in three of the four quarters. In fact, the decline in construction was so severe that mining, which was less than half of the size of the construction sector in 2007, surpassed this sector in terms of size in the fourth quarter of 2010 (chart 7). Real estate and rental and leasing peaked in the third quarter of 2007 and

Chart 4. Real GDP for North Dakota

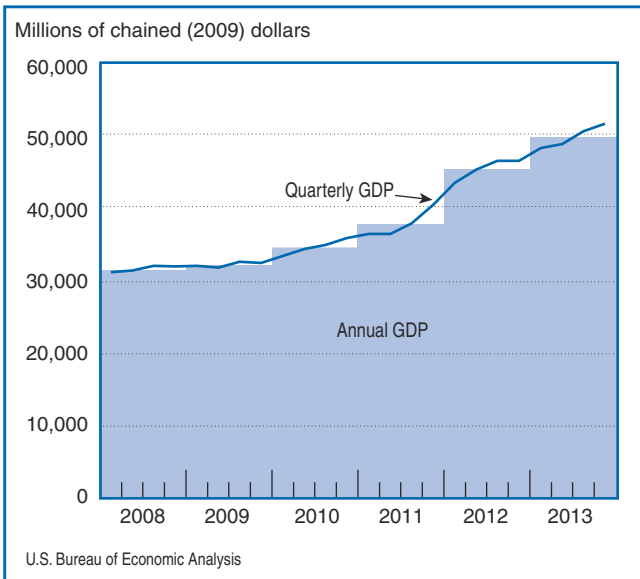


Chart 6. Real GDP for Nevada

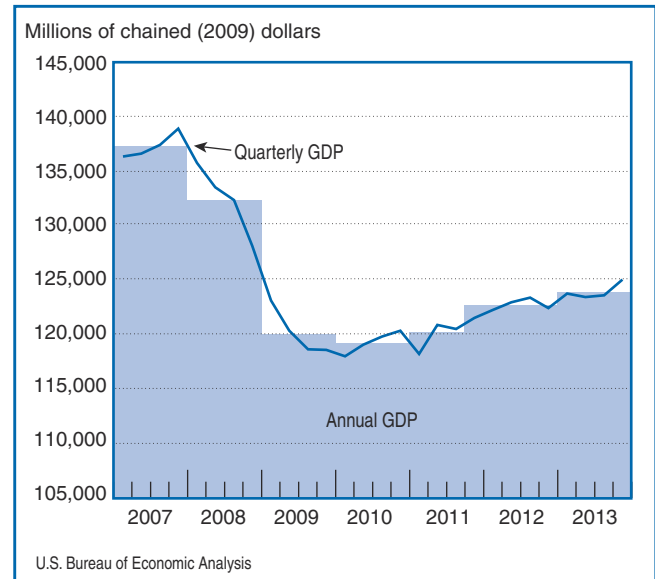


Chart 5. Real GDP for North Dakota for Mining, Real Estate and Rental and Leasing, and Agriculture, Forestry, Fishing, and Hunting

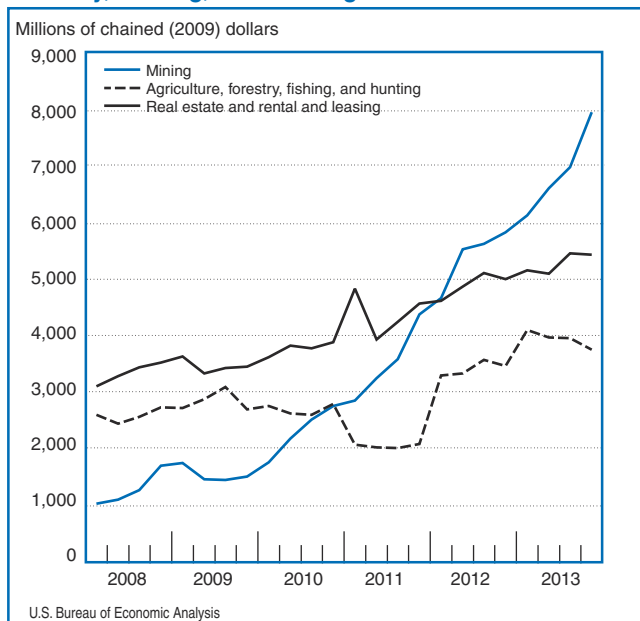
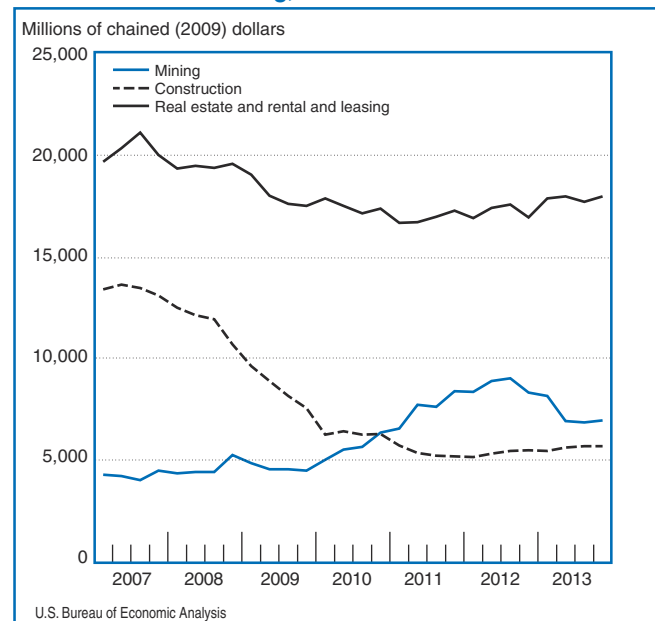


Chart 7. Real GDP for Nevada for Mining, Real Estate and Rental and Leasing, and Construction



steadily declined to a trough in the first quarter of 2011. Since then, this industry has trended slightly upward but has not reached its 2007 level. These statistics make clear that construction and real estate and rental and leasing in the state have far from recovered to previous levels.

Data and Methodology

The prototype quarterly GDP by state statistics are prepared in two steps. First, current-dollar statistics are prepared using annual information from BEA's GDP by state accounts and quarterly information from BEA's national industry and regional personal income accounts. Second, the current-dollar statistics are deflated with information on prices from the quarterly industry accounts to create real (chained-dollar) statistics.

Current-dollar GDP by state

Quarterly current-dollar GDP by state statistics are prepared using an iterative process of interpolating the annual GDP by state statistics and scaling to the national quarterly GDP by industry statistics. Initial quarterly GDP by state estimates for 21 industries are created using quarterly earnings by state and industry as a pattern series to interpolate the annual statistics.²

2. These 21 industries are at about the two-digit or sector level of the North American Industry Classification System and match the most detailed industries that are published for the advance annual statistics on GDP by state.

Data Availability

The prototype statistics on quarterly gross domestic product (GDP) by state described in this article are available on BEA's regional accounts Web site. Quarterly data on GDP by state in [current dollars](#) and in [real chained \(2009\) dollars](#) for 2005–2013 are available for each state and the District of Columbia.

To access these data, select the "Regional" tab at the top of the BEA home page at www.bea.gov, click on "Quarterly GDP by State" in [News Releases](#) section, and click one of the tables under the "Related Files" on the right side of the page.

The initial estimates of quarterly GDP by state are then scaled to national quarterly GDP by industry statistics. Scaling is done by subtracting the sum of the initial GDP by state estimates by industry from the national quarterly GDP by industry.

For each industry, the difference is allocated to each of the states based on the state's ratio of the initial GDP estimate divided by the sum-of-states GDP. This is done for 20 of the 21 industries because there is a direct match between the GDP by state and the national quarterly GDP by industry statistics. National quarterly GDP by industry statistics for the government sector are adjusted to account for small definitional differences between GDP by state and GDP by industry statistics.³

The iterative process of interpolating the annual GDP by state statistics and scaling to the national quarterly GDP by industry statistics is finalized by interpolating to the annual GDP by state statistics. Beginning in the second round, the previously scaled quarterly GDP by state estimates are used as the pattern series to interpolate annual GDP by state statistics in place of the quarterly earnings used in the first round.

3. GDP by state excludes federal military and civilian activity located overseas (because it cannot be attributed to a particular state) that is included in national GDP.

Acknowledgments

The prototype statistics on quarterly gross domestic product (GDP) by state were prepared by the Regional Product Division under the direction of Charles Ian Mead, Chief, and Clifford H. Woodruff III, Chief of the Regional Product Branch. Joel D. Platt, Associate Director for Regional Economics, provided general guidance. Lam X. Cao, Todd P. Siebeneck, and Catherine (Zheng) Wang, Chief of the GDP by State Goods Section, created and reviewed the statistics. Thomas F. Howells of the Industry Applications Division provided insights into the methodology for national quarterly GDP by industry, and Jonas D. Wilson of the Data and Administrative Systems Group prepared the map and tables for this article.

Real (chained-dollar) GDP by state

Real (chained-dollar) statistics for the 21 industries are prepared by directly deflating the current-dollar statistics. For the three aggregate industries (all industry total, private industries, and manufacturing), real statistics are created by chaining the appropriate industries. This procedure is the same as that used in the creation of annual statistics on real GDP by state.

For the 21 nonaggregate industries, quarterly price indexes are individually created for all 50 states and the District of Columbia using national quarterly GDP by industry chain-type price indexes to interpolate the annual GDP by state implicit price deflators.⁴ Quarterly real dollar statistics are created by deflating current-dollar GDP by state.

For the three aggregate industries, quarterly statistics are derived using the same chain-type index formula that is used in the national income and product accounts and the annual GDP by state accounts.

4. Annual GDP by state implicit price deflators were created by dividing annual real (chained-dollar) statistics by the corresponding current-dollar statistics.

Next steps

As the new set of quarterly GDP by state statistics are being prepared for release late next year, BEA is seeking comments on the potential uses of the data, the methodology, and the enhancements to the data that would be most beneficial to users. Comments should be directed to staff at gdpbystate@bea.gov.

Depending partly on user feedback, BEA plans to introduce quarterly GDP by state statistics as an official statistical product of BEA that would be updated quarterly. Over the next year, planned areas of focus include incorporating new data from the quarterly industry accounts and conducting further analysis of extrapolation methods to produce additional quarters of data.

BEA's goal is to release quarterly GDP by state within 6 months after the end of the quarter in the next calendar year. A long-term consideration is the acceleration of the release of these statistics by at least a month.

Tables 1 through 4 follow.

Table 1. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2013:III–2013:IV—Continues

(Seasonally adjusted at annual rates; percentage points)

	Percent change in real GDP by state	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
United States¹	2.8	-0.11	0.27	0.01	-0.22	0.23	1.02	0.41	-0.14	0.07	0.29	-0.01
New England	1.4	(D)	(D)	0.02	-0.16	0.18	0.53	0.35	-0.16	0.09	0.41	-0.01
Connecticut.....	2.8	0.03	0.00	0.04	-0.04	0.15	0.51	0.42	-0.15	0.08	0.38	0.10
Maine.....	2.4	(D)	(D)	0.05	-0.32	0.05	0.82	0.20	-0.37	0.16	0.11	0.06
Massachusetts.....	0.4	0.06	0.01	0.00	-0.18	0.19	0.53	0.35	-0.13	0.09	0.51	-0.02
New Hampshire.....	1.1	0.07	-0.03	0.05	-0.33	0.25	0.44	0.25	-0.15	0.07	0.31	-0.29
Rhode Island.....	1.8	0.05	-0.01	0.04	-0.09	0.20	0.40	0.31	-0.18	0.09	0.33	-0.13
Vermont.....	2.6	0.59	0.10	0.02	-0.17	0.23	0.59	0.26	-0.23	0.06	0.18	-0.03
Mideast	2.1	(D)	(D)	0.00	-0.27	0.04	0.64	0.31	-0.17	0.09	0.36	0.06
Delaware.....	2.2	(D)	(D)	0.03	-0.15	0.07	0.87	0.24	-0.14	0.13	0.09	0.02
District of Columbia.....	1.8	0.00	0.00	-0.01	-0.14	0.00	0.03	0.05	-0.04	0.07	0.34	0.04
Maryland.....	2.3	-0.06	0.01	0.04	-0.17	0.06	0.42	0.18	-0.17	0.14	0.17	-0.02
New Jersey.....	2.6	0.05	0.00	0.04	-0.37	0.07	1.07	0.45	-0.17	0.10	0.49	-0.14
New York.....	1.3	0.08	0.01	-0.02	-0.29	-0.05	0.44	0.26	-0.18	0.05	0.42	0.20
Pennsylvania.....	3.4	0.11	0.27	-0.01	-0.22	0.20	0.89	0.41	-0.17	0.13	0.28	0.00
Great Lakes	3.0	-0.11	0.03	0.02	-0.24	0.41	1.42	0.40	-0.17	0.09	0.24	-0.19
Illinois.....	3.0	-0.27	-0.04	0.06	-0.29	0.19	1.26	0.41	-0.15	0.14	0.32	-0.13
Indiana.....	4.2	-0.03	-0.05	0.03	-0.11	0.76	2.55	0.34	-0.16	0.08	0.14	-0.09
Michigan.....	3.2	0.02	0.06	0.06	-0.19	0.61	0.78	0.49	-0.23	0.13	0.23	-0.15
Ohio.....	2.6	-0.27	0.10	-0.03	-0.25	0.29	1.46	0.39	-0.18	0.08	0.15	-0.32
Wisconsin.....	1.8	0.30	0.10	-0.01	-0.29	0.49	1.43	0.34	-0.13	-0.05	0.30	-0.23
Plains	1.9	-0.93	0.51	0.00	-0.21	0.08	1.11	0.48	-0.18	0.00	0.25	-0.01
Iowa.....	0.3	-1.22	0.02	0.00	-0.33	0.29	1.37	0.41	-0.22	0.10	-0.04	-0.12
Kansas.....	3.1	-0.22	0.19	0.02	-0.13	0.24	1.43	0.42	-0.23	-0.04	0.31	-0.07
Minnesota.....	0.0	-2.11	0.12	-0.01	-0.16	-0.34	1.15	0.47	-0.13	-0.02	0.36	-0.01
Missouri.....	3.0	-0.39	0.05	-0.01	-0.21	0.26	1.02	0.45	-0.19	-0.01	0.33	0.06
Nebraska.....	2.7	0.94	0.02	0.00	-0.19	0.13	1.07	0.44	-0.19	-0.19	0.16	-0.14
North Dakota.....	8.4	-2.48	8.62	0.05	-0.30	0.30	0.35	1.19	0.03	0.37	0.17	0.05
South Dakota.....	1.3	0.10	-0.01	-0.08	-0.20	0.20	0.44	0.49	-0.29	-0.09	0.28	0.34
Southeast	3.2	-0.48	0.18	0.03	-0.14	0.25	1.34	0.39	-0.16	0.08	0.28	0.04
Alabama.....	0.7	-2.66	0.12	0.00	-0.30	0.46	1.42	0.36	-0.19	0.05	0.16	-0.12
Arkansas.....	3.0	-1.36	0.83	0.12	0.03	0.36	1.01	0.24	-0.17	0.11	0.50	0.19
Florida.....	3.7	0.13	0.05	0.04	-0.04	0.18	0.31	0.43	-0.12	0.14	0.37	0.03
Georgia.....	3.9	0.00	0.04	-0.01	-0.08	0.21	1.08	0.65	-0.20	0.14	0.43	0.11
Kentucky.....	3.1	0.06	0.77	0.03	-0.31	0.35	1.21	0.25	-0.27	0.02	0.14	-0.05
Louisiana.....	5.4	-0.37	-0.35	0.06	-0.21	0.21	5.12	0.50	-0.14	0.07	0.07	-0.11
Mississippi.....	-3.0	-5.90	0.04	-0.04	0.10	0.42	1.11	0.41	-0.22	0.04	0.17	0.09
North Carolina.....	4.1	-0.04	0.05	0.02	-0.21	0.24	2.23	0.35	-0.12	0.06	0.30	0.01
South Carolina.....	2.3	-0.68	0.03	0.05	-0.19	0.48	1.15	0.35	-0.19	0.06	0.17	0.05
Tennessee.....	2.3	-0.95	0.05	0.01	-0.18	0.39	1.13	0.45	-0.18	0.10	0.26	0.03
Virginia.....	2.3	-0.07	0.06	0.00	-0.19	0.09	0.90	0.20	-0.16	0.00	0.23	0.10
West Virginia.....	7.5	0.31	4.85	0.23	-0.21	0.00	0.78	-0.11	-0.29	0.18	0.27	0.28
Southwest	4.1	-0.17	0.96	-0.06	-0.42	0.29	1.43	0.62	-0.06	0.08	0.31	0.05
Arizona.....	3.2	0.09	0.07	0.03	-0.40	-0.06	0.37	0.60	-0.20	0.08	0.10	0.41
New Mexico.....	4.5	0.88	1.45	0.06	-0.30	-0.03	0.36	0.15	-0.12	0.00	0.17	0.29
Oklahoma.....	2.9	-1.95	2.39	-0.07	-0.27	0.22	0.94	0.22	-0.17	-0.11	0.25	0.04
Texas.....	4.3	-0.07	0.92	-0.09	-0.45	0.38	1.74	0.69	-0.02	0.10	0.36	-0.03
Rocky Mountain	3.6	0.15	1.57	0.01	-0.27	0.19	0.84	0.38	-0.21	-0.06	0.04	-0.02
Colorado.....	3.7	0.11	1.55	0.01	-0.27	0.35	0.50	0.27	-0.24	-0.06	0.19	-0.04
Idaho.....	2.7	1.74	0.40	-0.03	-0.22	-1.29	0.67	0.49	-0.33	0.05	0.15	-0.02
Montana.....	1.1	-1.93	0.82	0.01	-0.40	0.08	1.16	0.40	-0.11	-0.26	0.20	0.04
Utah.....	3.1	-0.02	0.67	0.02	-0.19	0.60	1.44	0.56	-0.20	0.02	-0.40	0.01
Wyoming.....	8.4	0.81	6.85	0.08	-0.40	0.04	1.10	0.38	-0.01	-0.26	0.13	-0.05
Far West	2.9	0.36	0.05	0.01	-0.14	0.28	0.61	0.38	-0.09	0.06	0.26	-0.06
Alaska.....	2.2	0.35	2.88	0.03	-0.36	0.03	0.62	0.00	-0.20	-0.69	0.12	0.00
California.....	3.2	0.39	-0.04	0.01	-0.09	0.31	0.68	0.37	-0.10	0.07	0.32	-0.05
Hawaii.....	2.9	0.14	0.00	0.11	-0.80	0.01	0.42	0.19	-0.07	0.10	0.12	-0.04
Nevada.....	4.7	0.08	0.33	-0.03	-0.03	0.04	0.24	0.46	0.44	0.28	0.19	-0.17
Oregon.....	1.2	0.37	0.02	-0.01	0.08	1.39	0.47	0.31	-0.10	0.03	0.31	-0.14
Washington.....	1.8	0.32	0.05	0.03	-0.46	-0.28	0.51	0.55	-0.15	0.04	-0.02	-0.03

See the footnotes at the end of the table.

Table 1. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2013:III–2013:IV—Table Ends
 [Seasonally adjusted at annual rates; percentage points]

	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies and enterprises	Administrative and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except government	Government
United States¹	0.05	0.41	0.23	0.18	-0.01	0.14	0.08	0.20	0.01	-0.24
New England	-1.14	0.48	0.34	0.16	-0.01	0.19	0.07	0.17	0.00	-0.24
Connecticut.....	0.30	0.36	0.40	0.10	0.02	0.17	0.04	0.13	-0.02	-0.26
Maine.....	0.39	0.18	0.18	0.18	-0.02	0.25	0.12	0.25	-0.01	-0.41
Massachusetts.....	-2.43	0.66	0.33	0.17	-0.03	0.19	0.08	0.17	0.01	-0.16
New Hampshire.....	-0.12	0.16	0.20	0.32	0.00	0.22	0.06	0.16	0.00	-0.57
Rhode Island.....	-0.44	0.26	0.50	0.26	-0.01	0.19	0.08	0.24	-0.02	-0.32
Vermont.....	0.08	0.37	0.10	0.13	-0.02	0.19	0.07	0.33	-0.02	-0.22
Mideast	-0.08	0.49	0.30	0.08	-0.03	0.23	0.05	0.18	-0.01	-0.29
Delaware.....	0.20	0.40	0.23	0.13	0.00	0.14	0.07	0.13	0.01	-0.15
District of Columbia.....	0.06	1.27	0.06	0.09	-0.11	0.15	0.10	0.34	-0.08	-0.42
Maryland.....	0.53	0.72	0.13	0.17	-0.02	0.14	0.08	0.15	0.00	-0.22
New Jersey.....	-0.09	0.35	0.47	0.03	-0.01	0.19	0.08	0.16	-0.02	-0.14
New York.....	-0.44	0.49	0.21	0.04	0.00	0.29	-0.02	0.22	-0.02	-0.42
Pennsylvania.....	0.30	0.34	0.46	0.16	-0.08	0.19	0.13	0.12	0.01	-0.18
Great Lakes	0.16	0.36	0.33	0.21	0.01	-0.04	0.07	0.18	0.01	-0.23
Illinois.....	0.21	0.47	0.33	0.25	0.02	0.13	0.08	0.19	0.03	-0.21
Indiana.....	-0.02	0.18	0.18	0.25	-0.02	0.07	0.11	0.18	0.04	-0.25
Michigan.....	0.31	0.51	0.31	0.20	0.00	0.16	0.08	0.17	-0.02	-0.31
Ohio.....	0.16	0.27	0.41	0.17	0.00	0.14	0.05	0.15	-0.01	-0.18
Wisconsin.....	0.01	0.26	0.37	0.15	0.02	-1.25	0.02	0.19	0.00	-0.22
Plains	0.17	0.03	0.35	0.11	0.02	0.17	0.07	0.13	0.01	-0.25
Iowa.....	-0.43	0.16	0.15	0.08	0.01	0.18	0.05	0.08	-0.05	-0.19
Kansas.....	0.36	0.33	0.21	0.15	0.02	0.09	0.03	0.13	0.02	-0.21
Minnesota.....	0.34	-0.55	0.52	0.04	0.02	0.23	0.09	0.15	0.00	-0.20
Missouri.....	0.49	0.37	0.42	0.23	0.03	0.16	0.14	0.17	0.02	-0.38
Nebraska.....	-0.14	0.24	0.37	0.09	-0.02	0.13	0.00	0.13	0.05	-0.16
North Dakota.....	-0.20	0.04	0.18	0.04	0.00	0.23	0.04	0.05	0.08	-0.37
South Dakota.....	-0.11	0.10	0.11	0.06	0.03	0.10	0.00	-0.03	0.04	-0.18
Southeast	0.25	0.35	0.23	0.21	0.00	0.17	0.11	0.23	0.00	-0.18
Alabama.....	0.66	0.12	0.12	0.20	0.00	0.15	0.03	0.19	-0.01	-0.04
Arkansas.....	0.35	0.16	0.54	0.14	-0.03	0.11	0.05	0.18	-0.03	-0.35
Florida.....	0.45	0.51	0.21	0.31	-0.01	0.23	0.23	0.35	0.01	-0.11
Georgia.....	0.45	0.37	0.26	0.21	-0.01	0.17	0.09	0.22	0.00	-0.23
Kentucky.....	0.36	0.21	0.19	0.15	0.00	0.14	0.05	0.12	-0.01	-0.32
Louisiana.....	-0.01	0.29	-0.05	0.08	-0.01	0.07	0.13	0.28	0.04	-0.26
Mississippi.....	0.27	0.03	0.15	0.18	0.01	0.17	0.04	0.27	-0.02	-0.35
North Carolina.....	0.14	0.31	0.33	0.24	-0.01	0.13	0.09	0.18	0.02	-0.23
South Carolina.....	0.22	0.32	0.14	0.20	0.00	0.17	0.07	0.23	0.01	-0.37
Tennessee.....	0.10	0.32	0.23	0.25	0.00	0.22	0.10	0.23	0.01	-0.28
Virginia.....	-0.22	0.47	0.34	0.11	0.05	0.14	0.07	0.17	-0.01	0.06
West Virginia.....	0.32	0.31	0.18	0.17	0.03	0.18	-0.05	0.28	-0.04	-0.17
Southwest	-0.03	0.50	0.15	0.28	-0.02	0.10	0.08	0.19	0.02	-0.22
Arizona.....	1.26	0.29	0.14	0.24	0.05	0.25	0.06	0.19	0.02	-0.42
New Mexico.....	1.45	0.39	0.07	0.14	-0.03	-0.32	0.02	0.03	0.08	-0.20
Oklahoma.....	0.23	0.14	0.23	0.36	0.01	0.17	0.09	0.21	0.07	-0.06
Texas.....	-0.37	0.59	0.15	0.29	-0.04	0.10	0.09	0.19	0.01	-0.20
Rocky Mountain	-0.31	0.50	0.21	0.12	0.04	0.19	0.06	0.18	0.01	-0.04
Colorado.....	-0.45	0.78	0.27	0.21	0.04	0.25	0.02	0.21	0.00	-0.05
Idaho.....	0.03	0.20	0.12	0.15	-0.01	0.20	0.03	0.13	-0.03	0.21
Montana.....	0.69	0.09	0.04	0.11	0.00	0.14	0.04	0.18	-0.01	-0.22
Utah.....	-0.43	0.28	0.23	-0.06	0.08	0.12	0.16	0.20	0.06	-0.05
Wyoming.....	-0.48	0.16	0.06	0.05	0.00	0.06	0.02	0.02	0.01	-0.16
Far West	0.27	0.48	0.07	0.18	-0.03	0.15	0.11	0.25	0.03	-0.31
Alaska.....	-0.31	0.12	0.08	0.13	0.00	0.12	0.06	0.04	-0.08	-0.68
California.....	0.19	0.57	0.25	0.20	-0.04	0.14	0.14	0.22	0.02	-0.36
Hawaii.....	1.43	0.13	0.23	0.15	0.01	0.06	-0.28	0.76	0.12	0.10
Nevada.....	0.85	0.41	0.20	0.09	0.04	0.27	0.31	0.89	0.02	-0.18
Oregon.....	-0.11	0.29	-2.17	0.07	0.00	0.22	0.03	0.18	0.07	-0.10
Washington.....	0.57	0.25	0.20	0.16	-0.03	0.10	0.01	0.18	0.03	-0.22

(D) Data are suppressed to avoid disclosure of confidential information.

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the

NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity located overseas (because it cannot be attributed to a particular state).

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2013:II–2013:III—Continues
 (Seasonally adjusted at annual rates; percentage points)

	Percent change in real GDP by state	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
United States¹	4.2	0.21	0.01	0.06	0.24	0.33	0.17	0.43	0.27	0.14	0.36	0.02
New England	5.1	(D)	(D)	0.13	0.16	0.28	0.07	0.24	0.13	0.11	0.16	0.21
Connecticut.....	3.1	0.02	0.01	-0.35	0.15	-0.11	-0.51	0.60	0.16	0.00	0.39	1.38
Maine.....	1.3	(D)	(D)	0.57	0.64	0.32	0.41	0.31	0.48	0.14	-0.09	-0.15
Massachusetts.....	8.4	0.04	0.00	0.31	0.12	0.55	0.33	0.05	0.09	0.18	0.03	-0.39
New Hampshire.....	0.3	0.03	-0.04	0.43	-0.15	0.78	0.24	0.48	-0.01	0.05	1.02	-0.15
Rhode Island.....	1.8	0.09	-0.03	0.17	0.37	0.09	-0.15	0.49	0.02	0.06	-0.43	0.36
Vermont.....	-0.9	-0.11	-0.07	-0.05	0.30	-1.36	0.50	-1.07	0.29	0.11	-0.23	0.79
Mideast	1.3	(D)	(D)	0.06	0.12	0.19	-0.45	0.16	0.11	0.04	0.19	-0.24
Delaware.....	-5.6	(D)	(D)	-0.07	0.41	0.59	0.05	-0.01	0.03	0.27	-0.07	-4.91
District of Columbia.....	-2.2	0.00	0.00	-0.11	0.03	0.01	-0.07	0.14	-0.10	0.03	0.57	0.28
Maryland.....	-0.7	-0.03	-0.01	-0.20	0.33	0.29	-0.46	0.22	0.25	-0.03	0.09	-1.40
New Jersey.....	-1.5	0.08	0.02	-0.25	-0.02	0.34	-1.55	0.28	-0.07	0.03	-0.05	-0.89
New York.....	5.6	0.01	-0.01	0.36	0.14	0.08	0.01	0.15	0.16	0.03	0.91	0.47
Pennsylvania.....	-2.1	-0.01	-0.11	-0.08	0.09	0.22	-0.57	0.07	0.13	0.11	-1.02	-0.14
Great Lakes	0.9	-0.18	0.04	-0.14	0.20	0.33	0.39	0.10	0.27	0.11	0.14	-0.28
Illinois.....	0.8	-0.03	-0.15	0.21	0.29	0.70	0.37	-0.18	0.13	0.02	0.09	0.04
Indiana.....	3.1	-0.23	-0.23	0.16	-0.56	0.66	0.37	0.21	0.39	0.19	0.14	0.48
Michigan.....	-0.7	-0.03	0.06	0.01	0.28	-0.28	0.29	-0.03	0.12	0.09	0.52	-1.35
Ohio.....	0.5	-0.31	0.41	-0.76	0.18	0.24	0.56	0.51	0.39	0.15	-0.01	-0.64
Wisconsin.....	1.6	-0.43	0.08	-0.40	0.74	0.12	0.26	0.13	0.50	0.22	0.01	0.42
Plains	5.5	-0.12	0.15	-0.16	0.61	0.60	0.04	0.90	0.35	0.16	0.20	0.36
Iowa.....	5.1	-0.62	-0.06	0.43	0.66	-0.03	0.26	0.68	0.37	0.14	0.84	0.19
Kansas.....	1.8	-0.32	-0.35	-0.18	0.51	-0.25	0.68	0.86	0.44	0.00	0.78	-0.48
Minnesota.....	10.0	0.51	0.16	-0.17	0.80	1.77	0.34	1.52	0.58	0.11	0.36	0.40
Missouri.....	1.9	0.36	-0.04	-0.55	0.32	0.20	-0.68	0.45	-0.02	0.26	-0.58	1.17
Nebraska.....	4.4	-1.72	-0.02	-0.14	0.58	0.46	0.00	0.60	0.28	0.18	0.15	-0.13
North Dakota.....	15.6	-0.10	3.49	0.20	1.07	0.86	0.48	1.40	0.70	0.38	0.31	-0.02
South Dakota.....	2.2	-1.03	0.00	-0.25	0.85	0.21	-0.75	0.50	0.52	0.08	-0.19	0.17
Southeast	3.8	0.64	-0.07	0.03	0.30	0.12	0.32	0.38	0.45	0.15	0.10	0.10
Alabama.....	3.3	3.30	-0.35	-1.13	-0.22	0.16	0.24	0.49	0.25	0.13	0.05	-0.57
Arkansas.....	2.9	0.37	1.57	0.44	-0.10	0.33	0.57	0.36	0.33	-0.02	0.16	-0.38
Florida.....	4.4	0.06	0.09	0.17	0.61	0.09	0.06	0.13	0.74	0.29	0.05	0.42
Georgia.....	2.0	0.43	0.03	-0.39	0.33	-0.11	-0.81	0.51	0.45	0.31	-0.03	0.34
Kentucky.....	1.8	0.14	0.60	-0.15	0.43	-0.56	-0.38	0.26	0.26	0.47	0.13	0.56
Louisiana.....	4.3	0.48	-1.92	0.37	0.10	0.32	1.90	0.28	0.47	0.28	0.07	-0.38
Mississippi.....	10.3	6.33	-0.90	0.51	2.01	0.39	0.93	0.43	0.67	0.27	0.05	-0.07
North Carolina.....	4.4	0.34	0.00	0.11	0.18	0.11	0.94	0.34	0.36	0.05	0.15	0.62
South Carolina.....	9.2	0.86	0.00	1.17	0.31	0.55	0.67	0.67	0.57	0.15	0.02	0.11
Tennessee.....	4.0	0.48	0.02	0.01	0.06	0.25	1.28	0.58	0.49	-0.10	0.22	-0.41
Virginia.....	1.8	0.16	-0.30	-0.08	0.05	0.24	-0.31	0.50	0.20	-0.15	0.28	-0.35
West Virginia.....	0.1	0.18	2.17	-0.58	-0.12	-0.25	0.87	0.45	0.18	0.09	-0.09	0.06
Southwest	5.2	0.22	0.11	0.08	0.31	0.08	1.31	1.11	0.50	0.29	0.00	0.24
Arizona.....	2.0	0.18	0.24	0.52	0.10	-0.17	0.10	0.92	0.53	0.10	0.40	-0.55
New Mexico.....	-0.8	0.49	-0.12	0.01	-0.04	-0.26	0.36	0.03	0.51	0.14	-0.71	0.12
Oklahoma.....	-1.9	0.29	-2.58	-0.38	0.31	0.18	0.31	0.29	0.76	0.27	0.03	-0.11
Texas.....	7.0	0.21	0.43	0.05	0.38	0.14	1.73	1.32	0.46	0.34	-0.04	0.43
Rocky Mountain	5.3	0.15	1.51	-0.05	0.17	0.05	0.35	0.53	0.26	-0.03	0.68	-0.25
Colorado.....	5.8	-0.08	2.36	-0.16	0.54	-0.04	0.10	0.59	0.22	-0.09	0.54	-0.22
Idaho.....	4.7	1.13	0.05	-0.01	-0.33	2.23	-0.48	0.45	0.52	-0.09	-0.25	-0.31
Montana.....	3.0	0.40	-1.32	-0.32	-1.12	0.17	1.36	0.32	0.21	0.11	0.26	0.48
Utah.....	4.8	0.12	0.16	0.09	0.24	-0.74	0.70	0.55	0.20	0.11	1.70	-0.60
Wyoming.....	6.8	0.15	4.95	0.51	-0.45	-0.01	1.04	0.30	0.38	-0.12	0.05	0.09
Far West	8.4	0.33	-0.28	0.33	0.17	0.86	-0.21	0.40	0.07	0.19	1.32	0.15
Alaska.....	3.2	0.03	-2.21	-0.09	1.00	-0.05	1.63	-0.09	0.27	2.03	0.12	0.42
California.....	10.0	0.36	-0.32	0.48	0.14	1.02	-0.50	0.62	-0.18	0.17	1.50	0.24
Hawaii.....	-2.5	0.23	0.01	0.42	-0.49	-0.01	0.36	0.28	-0.40	0.13	0.45	-0.09
Nevada.....	0.6	0.11	-0.23	0.07	0.28	0.58	0.07	0.58	0.22	0.39	0.04	0.13
Oregon.....	6.7	0.46	-0.05	-0.24	-0.01	2.38	0.07	-1.79	0.23	0.01	0.08	-0.09
Washington.....	6.4	0.21	0.03	0.02	0.39	-0.38	0.79	0.51	1.35	0.06	1.78	-0.15

See the footnotes at the end of the table.

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2013:II–2013:III—Table Ends
 [Seasonally adjusted at annual rates; percentage points]

	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies and enterprises	Administrative and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except government	Government
United States¹	0.77	0.57	0.37	0.18	0.04	0.15	0.01	0.00	0.02	-0.15
New England	2.78	0.66	0.33	0.26	-0.01	-0.13	0.06	-0.08	-0.06	-0.24
Connecticut.....	1.73	0.35	0.94	0.35	0.10	-0.18	0.02	-0.04	0.01	-1.96
Maine.....	-0.41	0.25	-0.15	0.29	0.08	-0.23	-0.06	-0.20	-0.09	-1.29
Massachusetts.....	4.71	1.06	0.35	0.18	-0.11	0.00	0.12	-0.10	-0.04	0.86
New Hampshire.....	-0.27	0.40	-1.84	0.55	0.17	-0.63	-0.12	-0.04	-0.40	-0.24
Rhode Island.....	-0.02	0.07	0.74	0.10	0.01	-0.26	0.17	-0.10	-0.05	0.11
Vermont.....	1.13	-0.29	0.14	0.12	-0.08	-0.27	0.03	-0.11	0.02	-0.65
Mideast	0.12	0.64	0.19	0.22	0.06	0.16	0.07	-0.02	-0.03	-0.22
Delaware.....	-0.56	1.79	-0.70	0.34	-0.05	-0.55	0.05	0.09	0.02	-2.17
District of Columbia.....	2.00	0.52	-0.78	0.32	-0.29	0.22	0.06	-0.23	-0.24	-4.53
Maryland.....	0.33	-0.02	0.00	0.08	-0.05	0.25	0.14	-0.01	0.07	-0.53
New Jersey.....	-1.21	0.32	0.76	0.33	0.05	-0.02	0.01	0.05	0.03	0.23
New York.....	1.33	0.91	0.31	0.17	0.18	0.18	0.11	-0.02	-0.06	0.17
Pennsylvania.....	-1.52	0.66	-0.17	0.31	-0.05	0.30	0.00	-0.08	-0.01	-0.25
Great Lakes	-0.31	0.36	0.16	0.16	-0.01	0.25	-0.07	-0.05	0.01	-0.62
Illinois.....	-0.55	0.52	0.30	0.10	-0.13	-0.39	-0.04	-0.06	0.11	-0.54
Indiana.....	0.01	0.59	0.49	0.28	0.10	-0.20	0.08	-0.13	-0.05	0.36
Michigan.....	-0.26	-0.02	0.30	-0.06	0.02	0.08	-0.14	-0.07	-0.03	-0.14
Ohio.....	-0.33	0.32	0.26	0.27	-0.01	0.08	-0.02	0.02	-0.02	-0.80
Wisconsin.....	-0.08	0.39	-1.00	0.26	0.09	2.93	-0.31	-0.09	-0.01	-2.24
Plains	0.66	0.68	0.76	0.24	0.05	0.30	0.00	0.01	0.03	-0.32
Iowa.....	0.68	0.07	0.41	0.22	-0.06	1.01	-0.02	-0.08	0.18	-0.20
Kansas.....	-1.31	-0.08	0.72	0.14	0.04	0.40	0.04	-0.05	0.01	0.17
Minnesota.....	2.03	1.58	1.12	0.27	0.05	-0.34	-0.04	0.05	0.02	-1.09
Missouri.....	0.03	0.69	0.08	0.21	0.11	0.01	-0.05	0.04	-0.02	-0.13
Nebraska.....	0.38	0.32	2.33	0.32	0.08	0.74	0.11	0.01	0.05	-0.20
North Dakota.....	2.87	0.55	0.66	0.32	-0.01	1.42	0.10	0.13	0.04	0.70
South Dakota.....	-0.27	0.18	0.28	0.27	0.09	1.23	0.06	-0.02	0.01	0.24
Southeast	0.92	0.36	0.27	0.15	0.00	0.23	0.06	-0.02	0.02	-0.70
Alabama.....	1.45	0.12	0.22	-0.13	0.03	-0.35	0.02	-0.02	-0.03	-0.42
Arkansas.....	-0.91	-0.06	1.93	0.07	-0.06	-0.10	0.01	0.00	-0.04	-1.53
Florida.....	1.29	0.40	0.00	0.19	-0.05	0.30	0.16	0.02	0.01	-0.60
Georgia.....	1.26	0.95	-0.16	0.37	-0.06	-0.03	0.08	-0.03	-0.11	-1.36
Kentucky.....	-0.33	0.35	0.26	0.03	-0.02	0.07	-0.05	-0.19	0.02	-0.12
Louisiana.....	0.63	0.31	0.87	0.04	0.13	0.94	-0.02	0.07	0.06	-0.72
Mississippi.....	0.33	0.26	0.17	0.39	-0.07	-0.60	-0.11	0.23	0.15	-1.01
North Carolina.....	0.76	0.27	0.31	-0.04	0.03	0.01	0.09	-0.08	0.10	-0.27
South Carolina.....	2.40	0.63	0.10	0.38	0.01	0.94	0.11	-0.09	0.18	-0.58
Tennessee.....	0.11	0.39	0.15	0.02	0.05	0.57	-0.01	-0.04	0.11	-0.26
Virginia.....	1.50	-0.03	0.52	0.24	0.06	0.58	-0.01	0.00	-0.03	-1.21
West Virginia.....	-1.48	0.15	0.20	0.07	-0.08	-1.48	0.09	-0.25	-0.21	0.14
Southwest	0.35	0.46	0.03	-0.05	0.15	0.27	-0.02	0.06	0.02	-0.34
Arizona.....	0.48	0.21	-0.24	0.27	-0.01	-0.44	-0.06	0.11	0.11	-0.74
New Mexico.....	0.02	0.22	0.00	-0.07	0.02	-0.44	-0.04	-0.12	-0.01	-0.89
Oklahoma.....	-1.12	0.30	-0.04	0.11	0.03	0.45	0.07	0.11	-0.07	-1.09
Texas.....	0.54	0.55	0.09	-0.12	0.20	0.43	-0.02	0.05	0.02	-0.15
Rocky Mountain	0.22	0.82	0.57	0.18	0.01	-0.13	0.00	0.00	-0.09	0.36
Colorado.....	0.06	1.11	1.19	0.15	0.03	-0.35	0.07	0.05	0.02	-0.31
Idaho.....	-0.22	0.07	-0.43	0.21	0.07	0.65	0.10	-0.02	0.02	1.34
Montana.....	1.91	0.79	0.27	0.10	-0.01	-0.28	-0.31	0.11	0.06	-0.20
Utah.....	0.18	0.77	-0.07	0.30	-0.04	-0.05	-0.05	-0.07	-0.42	1.73
Wyoming.....	0.34	0.12	0.18	-0.03	-0.03	0.16	-0.16	-0.22	-0.09	-0.35
Far West	1.93	0.85	0.86	0.29	0.03	-0.05	-0.01	0.05	0.09	1.06
Alaska.....	-0.74	0.36	0.01	0.29	0.03	0.30	-0.03	-0.04	0.00	0.00
California.....	2.66	1.03	0.78	0.33	0.04	-0.14	-0.04	0.05	0.10	1.70
Hawaii.....	-2.88	0.16	-0.06	0.07	-0.06	-1.15	0.46	0.19	-0.09	-0.02
Nevada.....	-0.82	0.40	0.33	0.11	-0.03	-0.12	-0.05	-0.52	0.04	-1.01
Oregon.....	0.04	0.41	3.96	0.23	-0.02	0.43	0.07	0.06	0.01	0.44
Washington.....	1.25	0.51	0.05	0.19	0.02	0.38	0.07	0.21	0.13	-0.99

(D) Data are suppressed to avoid disclosure of confidential information.

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the

NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity located overseas (because it cannot be attributed to a particular state).

Table 3. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2013:I–2013:II—Continues

(Seasonally adjusted at annual rates; percentage points)

	Percent change in real GDP by state	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
United States¹	2.5	0.13	0.28	-0.05	0.10	0.02	0.61	0.07	-0.09	-0.05	0.13	0.78
New England	0.3	(D)	(D)	-0.28	0.24	-0.07	-0.14	0.18	-0.10	-0.03	0.12	0.69
Connecticut.....	-0.2	0.09	0.00	0.19	0.32	0.10	0.14	-0.41	-0.31	0.09	1.16	1.66
Maine.....	0.8	(D)	(D)	-0.80	0.23	-0.31	-1.37	0.00	-0.20	0.04	-0.20	0.65
Massachusetts.....	0.4	0.01	0.01	-0.48	0.28	-0.14	-0.18	0.58	0.01	-0.11	-0.23	0.56
New Hampshire.....	0.4	0.11	-0.20	-0.32	0.20	-0.29	-0.14	-0.16	0.15	-0.02	-0.66	-0.67
Rhode Island.....	-1.0	0.00	-0.03	-0.37	0.03	-0.47	-0.06	-0.17	-0.15	-0.01	-0.41	-0.35
Vermont.....	5.1	0.68	0.12	0.05	-0.59	1.14	0.39	0.88	-0.24	-0.08	-0.03	-0.50
Mideast	4.1	(D)	(D)	-0.03	-0.04	-0.14	0.43	0.21	-0.12	0.01	0.03	1.93
Delaware.....	12.4	(D)	(D)	-0.01	-0.17	-0.59	1.01	0.58	0.07	0.06	-0.05	6.93
District of Columbia.....	-2.5	0.00	0.00	0.08	0.04	0.01	0.03	-0.26	-0.35	-0.04	-2.46	-0.06
Maryland.....	0.8	0.00	-0.01	-0.05	0.19	-0.76	0.05	-0.40	-0.25	0.14	0.25	0.64
New Jersey.....	4.2	0.11	0.04	0.03	0.26	-0.21	1.02	0.42	0.25	-0.03	-1.36	0.85
New York.....	4.2	0.08	0.04	-0.15	-0.30	0.01	0.28	0.18	-0.15	0.02	0.44	3.04
Pennsylvania.....	6.0	0.16	0.33	0.17	0.13	-0.03	0.47	0.47	-0.30	-0.04	0.72	1.18
Great Lakes	1.7	-0.18	-0.08	0.10	-0.03	-0.28	0.13	0.14	-0.15	0.04	0.07	0.77
Illinois.....	1.6	-0.40	-0.16	0.26	0.37	-0.81	0.19	0.19	-0.20	0.23	0.02	1.10
Indiana.....	-1.1	-0.01	-0.23	-0.05	-0.69	0.40	0.21	-0.17	-0.14	0.03	0.06	0.17
Michigan.....	2.5	-0.33	0.00	-0.06	-0.47	0.48	0.39	0.42	0.01	0.01	0.12	1.17
Ohio.....	1.2	-0.26	-0.10	0.00	0.21	0.09	0.02	-0.01	-0.22	-0.07	-0.05	0.70
Wisconsin.....	4.9	0.61	0.21	0.28	-0.16	-1.65	0.03	0.27	-0.14	-0.14	0.40	0.09
Plains	-0.3	-0.02	0.25	0.23	0.27	0.04	0.42	-0.42	-0.05	0.01	-0.29	0.42
Iowa.....	-2.4	-0.17	0.03	-0.50	0.15	-0.12	0.12	0.07	-0.19	-0.02	-0.54	0.20
Kansas.....	4.0	1.10	0.24	0.11	0.55	0.04	1.28	0.18	0.23	-0.05	-0.35	1.22
Minnesota.....	-2.6	-0.23	0.05	0.46	0.29	0.19	0.41	-1.75	-0.03	-0.12	-0.49	0.72
Missouri.....	1.2	-0.06	0.08	0.57	0.18	0.02	0.34	-0.13	-0.03	0.02	0.05	0.17
Nebraska.....	-2.9	0.36	-0.10	-0.10	0.57	-0.27	0.26	-0.06	-0.19	-0.17	-0.28	-1.35
North Dakota.....	4.9	-1.89	4.24	0.27	-0.53	0.20	0.17	1.11	0.20	1.34	-0.17	0.38
South Dakota.....	2.2	-0.09	-0.32	0.46	0.43	0.28	0.32	0.53	-0.42	0.01	0.01	2.38
Southeast	0.9	0.02	0.31	0.00	0.09	0.04	0.72	0.01	-0.16	-0.09	0.08	0.38
Alabama.....	2.3	0.19	-0.15	0.93	-0.12	1.22	0.85	-0.22	-0.02	-0.10	-0.05	-0.45
Arkansas.....	2.5	0.08	1.31	-0.05	-0.25	-0.40	-0.26	0.11	-0.05	-0.16	0.13	1.38
Florida.....	0.8	-0.25	0.03	-0.11	0.25	0.06	0.30	0.23	-0.21	0.14	0.25	0.29
Georgia.....	0.9	0.10	-0.08	0.48	0.25	-0.21	0.94	-0.03	-0.05	-1.15	0.26	1.00
Kentucky.....	1.9	0.12	1.07	0.35	-0.02	-1.18	1.80	0.19	-0.42	-0.30	-0.05	0.57
Louisiana.....	3.5	-0.20	-0.61	0.14	0.03	-0.05	4.99	-0.15	-0.08	-0.05	0.29	0.55
Mississippi.....	0.1	-0.02	-0.09	-0.02	1.19	-0.37	-0.20	-0.58	-0.20	-0.04	-0.17	0.33
North Carolina.....	0.9	0.47	0.07	-0.68	0.03	0.70	0.81	0.15	-0.06	0.06	-0.03	-0.67
South Carolina.....	-1.2	-0.06	0.04	-1.10	-0.11	0.53	-0.39	-0.19	-0.15	-0.14	0.06	0.51
Tennessee.....	-3.2	-0.10	0.06	0.06	-0.09	-0.41	-0.88	-0.03	-0.52	0.41	0.05	0.22
Virginia.....	-0.4	0.08	-0.07	0.07	-0.02	-0.20	0.51	-0.10	-0.04	0.20	-0.21	1.06
West Virginia.....	14.6	0.17	13.72	0.80	-0.43	0.46	-0.58	-0.53	-0.37	0.07	0.05	-0.28
Southwest	4.3	0.57	1.50	-0.15	0.03	-0.01	1.08	-0.01	-0.13	-0.28	0.34	0.48
Arizona.....	4.7	0.06	-0.01	-0.51	0.45	-0.15	0.10	0.24	-0.52	0.02	0.24	0.57
New Mexico.....	4.4	1.28	3.46	0.36	-0.37	-0.78	0.11	0.03	-0.06	0.04	0.63	0.34
Oklahoma.....	9.6	1.15	6.70	-0.51	0.37	-0.03	0.94	0.31	-0.28	-0.44	-0.53	0.55
Texas.....	3.6	0.55	1.03	-0.07	-0.06	0.06	1.33	-0.10	-0.04	-0.34	0.44	0.47
Rocky Mountain	5.1	0.43	2.34	0.02	0.35	0.30	0.53	0.14	-0.07	0.07	-0.48	0.63
Colorado.....	3.3	0.06	2.29	-0.11	0.47	0.08	0.18	0.22	-0.10	0.23	-0.63	0.77
Idaho.....	10.4	2.47	1.08	0.16	0.73	1.51	1.31	1.19	0.18	0.08	-0.02	0.62
Montana.....	4.1	0.28	0.07	0.16	0.70	-0.41	0.78	0.40	-0.06	0.02	-0.17	0.66
Utah.....	4.6	0.22	0.07	0.17	0.05	0.53	0.73	-0.20	-0.06	-0.29	-0.64	0.53
Wyoming.....	12.9	0.93	14.07	0.14	-0.39	0.06	0.94	0.31	-0.17	0.19	0.03	-0.02
Far West	3.4	0.21	-0.40	-0.21	0.26	0.38	1.09	0.14	0.11	-0.04	0.46	0.53
Alaska.....	-4.8	0.05	-3.98	0.29	-0.27	-0.08	0.50	0.39	-0.24	-1.05	0.10	-0.88
California.....	3.7	0.20	-0.21	-0.37	0.25	0.16	1.45	0.17	0.25	-0.02	0.27	0.60
Hawaii.....	1.8	0.20	-0.02	-0.01	0.50	0.01	0.05	-0.22	0.15	0.46	-0.08	0.10
Nevada.....	-1.0	0.21	-4.20	-0.03	0.54	0.24	0.02	0.16	0.13	-0.32	0.12	0.48
Oregon.....	10.8	0.33	0.01	0.39	0.90	5.69	0.26	-0.04	0.01	0.02	-0.17	0.47
Washington.....	1.2	0.27	0.12	0.13	-0.08	-0.98	0.27	0.10	-0.54	0.01	2.08	0.47

See the footnotes at the end of the table.

Table 3. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2013:I–2013:II—Table Ends

[Seasonally adjusted at annual rates; percentage points]

	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies and enterprises	Administrative and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except government	Government
United States ¹	0.14	0.29	0.20	0.07	0.00	0.07	0.03	-0.09	0.00	-0.14
New England	-1.24	0.83	-0.40	0.09	0.13	0.21	-0.05	-0.02	0.06	0.07
Connecticut.....	-4.01	0.40	-1.08	0.10	0.01	0.07	-0.05	-0.09	-0.01	1.39
Maine.....	1.75	0.07	0.74	-0.12	-0.07	0.33	-0.09	0.04	0.02	0.13
Massachusetts.....	-0.58	1.52	-0.73	0.07	0.25	0.19	-0.06	0.02	0.07	-0.61
New Hampshire.....	0.09	-0.56	2.15	0.24	-0.12	0.62	-0.06	-0.02	0.33	-0.31
Rhode Island.....	-0.24	0.12	0.50	0.31	0.27	0.35	0.06	0.04	-0.01	-0.37
Vermont.....	1.97	0.05	0.56	-0.09	0.04	0.19	-0.12	-0.13	0.03	0.76
Mideast	1.10	0.40	0.84	0.00	-0.07	-0.12	0.09	-0.09	0.03	-0.53
Delaware.....	1.73	1.40	0.00	-0.04	0.08	0.39	-0.17	-0.01	-0.07	1.27
District of Columbia.....	-0.69	-0.23	1.12	-0.02	0.44	-0.15	0.44	-0.06	0.20	-0.56
Maryland.....	1.29	0.43	0.29	-0.17	0.05	-0.28	-0.13	-0.04	-0.02	-0.43
New Jersey.....	2.97	1.10	0.31	-0.50	-0.07	0.24	0.38	-0.29	-0.02	-1.34
New York.....	0.01	0.28	1.17	-0.29	-0.18	-0.28	-0.02	-0.06	0.10	-0.55
Pennsylvania.....	1.89	0.06	0.94	-0.06	-0.04	-0.07	0.15	-0.04	-0.05	-0.04
Great Lakes	0.49	0.23	0.31	0.02	0.01	0.11	0.06	-0.11	-0.06	0.13
Illinois.....	0.65	-0.05	0.04	-0.06	0.11	0.20	0.07	-0.17	-0.16	0.28
Indiana.....	0.01	0.35	0.19	-0.02	-0.02	-0.04	-0.23	-0.06	-0.02	-0.79
Michigan.....	0.28	0.86	0.41	0.13	0.04	0.17	0.08	-0.10	-0.01	-1.05
Ohio.....	-0.08	0.13	0.00	0.10	-0.05	0.37	0.09	-0.08	-0.01	0.46
Wisconsin.....	2.10	0.00	1.64	-0.04	-0.16	-0.53	0.31	-0.09	0.01	1.89
Plains	-0.64	0.25	-0.52	0.06	-0.02	-0.20	-0.10	-0.11	0.02	0.14
Iowa.....	-0.91	0.27	0.10	-0.08	0.02	-0.87	0.00	-0.20	-0.09	0.28
Kansas.....	0.18	0.36	0.06	0.34	0.00	-0.64	-0.14	-0.04	0.13	-0.79
Minnesota.....	-1.48	-0.09	-1.84	-0.08	-0.06	0.60	0.00	-0.09	0.06	0.93
Missouri.....	-0.14	0.87	-0.01	0.17	-0.02	-0.01	-0.25	-0.14	-0.02	-0.45
Nebraska.....	-0.41	-0.45	-0.04	0.06	-0.02	-0.61	-0.07	-0.12	-0.01	0.06
North Dakota.....	-0.44	0.42	0.02	0.05	0.03	-0.77	-0.05	-0.02	0.03	0.28
South Dakota.....	-0.27	-0.02	-0.15	-0.03	-0.11	-1.40	-0.09	-0.11	0.10	0.68
Southeast	-0.05	0.07	-0.06	-0.04	0.03	-0.04	-0.09	-0.06	-0.01	-0.26
Alabama.....	-0.09	0.23	-0.12	0.12	-0.04	0.31	-0.05	-0.08	-0.06	-0.03
Arkansas.....	1.04	0.70	-1.38	0.11	0.09	-0.13	0.01	-0.14	-0.09	0.47
Florida.....	0.00	0.29	-0.22	-0.01	0.08	0.00	-0.25	-0.07	0.09	-0.06
Georgia.....	-1.51	0.29	0.76	-0.18	0.03	0.07	-0.06	0.08	0.08	-0.17
Kentucky.....	0.86	0.10	-0.27	0.02	-0.01	-0.70	0.00	-0.17	0.02	-0.11
Louisiana.....	0.13	0.04	-0.37	-0.12	-0.02	0.07	-0.07	-0.11	-0.11	-0.77
Mississippi.....	0.31	0.03	0.38	-0.23	0.00	0.59	-0.18	-0.45	-0.06	-0.07
North Carolina.....	0.37	0.33	-0.23	0.26	0.05	0.09	-0.07	0.03	-0.13	-0.60
South Carolina.....	-0.11	0.08	-0.05	-0.34	-0.01	0.14	-0.12	-0.10	0.04	0.25
Tennessee.....	-0.45	-0.09	-0.24	0.03	0.06	-0.60	0.11	0.04	-0.11	-0.72
Virginia.....	0.14	-0.93	0.23	-0.27	-0.02	-0.38	-0.09	-0.09	-0.03	-0.27
West Virginia.....	1.30	-0.11	-0.07	0.09	0.02	1.35	0.12	-0.35	0.03	-0.81
Southwest	0.09	0.24	0.20	0.39	-0.05	-0.06	0.06	-0.09	-0.01	0.08
Arizona.....	1.93	0.14	0.76	0.41	-0.06	0.98	0.01	-0.31	0.03	0.28
New Mexico.....	-0.45	-0.80	0.00	-0.26	0.00	0.48	0.05	-0.02	-0.10	0.47
Oklahoma.....	1.48	-0.01	0.46	0.04	-0.05	-0.19	-0.07	-0.20	-0.01	-0.10
Texas.....	-0.37	0.36	0.07	0.46	-0.05	-0.26	0.08	-0.04	-0.01	0.05
Rocky Mountain	-0.13	0.19	0.08	0.12	-0.03	0.56	0.12	-0.15	0.02	0.03
Colorado.....	-1.61	0.08	0.29	0.07	-0.07	0.54	0.14	-0.12	0.01	0.70
Idaho.....	2.30	-0.08	-0.30	0.26	-0.03	0.02	0.05	0.45	-0.02	-1.56
Montana.....	1.63	0.12	-0.08	-0.12	0.02	0.89	-0.01	-0.39	0.01	-0.41
Utah.....	1.66	0.58	0.10	0.27	0.03	1.00	0.21	-0.05	0.13	-0.47
Wyoming.....	-0.92	0.14	-0.63	0.03	-0.03	-0.28	0.00	-1.23	-0.15	-0.11
Far West	-0.05	0.36	0.25	0.10	0.03	0.41	0.10	-0.11	-0.02	-0.16
Alaska.....	0.73	-0.13	0.50	-0.33	-0.03	0.40	0.01	-0.16	0.07	-0.70
California.....	-0.14	0.46	0.17	0.20	0.03	0.51	0.16	-0.13	-0.03	-0.25
Hawaii.....	1.13	-0.43	0.38	0.12	0.02	0.98	-0.07	-0.91	-0.01	-0.53
Nevada.....	0.37	0.23	1.03	0.02	0.05	0.48	-0.31	-0.77	-0.01	0.56
Oregon.....	1.56	0.46	0.83	0.14	0.02	-0.11	0.13	-0.10	0.01	-0.04
Washington.....	-0.90	0.05	0.05	-0.36	0.02	-0.03	0.01	0.33	-0.02	0.16

(D) Data are suppressed to avoid disclosure of confidential information.

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the

NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity located overseas (because it cannot be attributed to a particular state).

Table 4. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2012:IV–2013:I—Continues
 (Seasonally adjusted at annual rates; percentage points)

	Percent change in real GDP by state	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
United States¹	1.1	1.22	-0.44	0.06	-0.11	-0.03	1.09	0.05	0.36	0.07	0.56	-0.59
New England	1.3	(D)	(D)	0.04	-0.07	-0.09	0.74	0.26	0.39	-0.11	0.43	-1.69
Connecticut.....	1.7	0.11	-0.02	0.06	0.00	0.02	0.63	0.15	0.40	-0.29	0.63	-2.22
Maine.....	6.6	(D)	(D)	0.69	-0.26	0.13	1.36	0.31	0.60	0.11	0.50	0.47
Massachusetts.....	0.1	0.10	0.01	-0.10	-0.13	-0.15	0.75	0.26	0.30	-0.05	0.35	-2.02
New Hampshire.....	-2.2	0.07	-0.10	0.20	0.03	-0.23	0.53	0.09	0.43	-0.01	0.28	-1.74
Rhode Island.....	6.8	0.05	-0.04	0.15	-0.12	0.43	0.92	0.63	0.28	-0.15	0.27	0.43
Vermont.....	6.2	1.68	-0.01	0.15	0.66	-1.12	0.52	0.81	1.35	-0.03	0.46	0.20
Mideast	-2.6	(D)	(D)	-0.04	0.03	0.05	0.49	-0.29	0.42	0.05	0.67	-2.93
Delaware.....	0.9	(D)	(D)	0.28	0.32	0.02	-1.20	-0.75	0.43	-0.02	0.21	5.53
District of Columbia.....	3.5	0.00	0.00	0.22	-0.30	0.00	0.05	0.18	0.16	-0.01	2.50	-0.08
Maryland.....	2.6	0.57	-0.04	-0.01	-0.43	0.56	0.75	0.34	0.22	-0.05	0.80	0.12
New Jersey.....	-0.9	0.13	-0.01	-0.26	0.31	-0.04	1.34	0.10	0.41	0.22	1.14	0.14
New York.....	-7.4	0.27	-0.01	-0.07	0.24	0.03	0.27	-0.83	0.55	0.01	0.48	-6.84
Pennsylvania.....	2.4	0.83	0.50	0.11	-0.35	-0.09	0.33	0.12	0.32	0.05	0.31	-0.16
Great Lakes	5.1	2.13	-0.30	0.21	-0.24	-0.08	2.10	0.30	0.36	0.06	0.36	-0.45
Illinois.....	3.6	2.38	-0.40	0.06	-0.43	-0.77	2.23	0.53	0.47	-0.02	0.25	-2.42
Indiana.....	9.0	2.70	-0.31	0.27	-0.08	-1.37	5.11	0.62	0.13	0.17	0.22	-0.24
Michigan.....	5.9	1.57	-0.02	0.41	-0.13	1.40	0.47	-0.03	0.44	0.13	0.51	0.87
Ohio.....	5.5	1.68	-0.55	0.09	-0.33	0.25	2.29	0.10	0.32	0.07	0.43	0.68
Wisconsin.....	2.9	2.64	0.06	0.44	0.04	0.25	0.55	0.22	0.26	0.00	0.40	0.07
Plains	8.5	5.03	0.00	-0.10	-0.26	0.10	1.26	0.20	0.24	0.01	0.21	0.49
Iowa.....	14.8	9.94	-0.11	0.19	-0.29	0.20	1.47	0.32	0.23	-0.01	0.75	1.08
Kansas.....	3.8	3.25	-0.31	-0.06	-0.50	0.05	2.11	-1.47	0.22	0.00	0.34	-0.69
Minnesota.....	12.0	3.97	0.03	-0.28	-0.10	-0.47	1.69	1.02	0.28	0.29	0.61	0.54
Missouri.....	1.6	2.71	-0.24	0.15	-0.32	0.86	0.65	0.11	0.04	0.08	-0.87	-0.04
Nebraska.....	11.3	7.71	-0.04	-0.74	-1.04	0.12	0.99	0.44	0.50	-0.28	0.85	1.94
North Dakota.....	16.0	9.28	2.91	-0.01	1.59	-0.65	0.71	-0.03	0.48	-1.14	0.36	0.17
South Dakota.....	6.3	3.78	-0.39	-0.10	-0.23	0.06	0.01	-0.03	0.43	-0.07	0.21	1.98
Southeast	3.9	1.04	-0.39	0.26	-0.27	0.09	1.25	0.25	0.40	0.25	0.40	0.22
Alabama.....	-0.4	0.95	-0.39	0.23	-0.36	-0.41	1.46	0.54	0.23	0.06	0.12	0.25
Arkansas.....	8.0	3.87	1.21	0.66	-0.57	0.26	0.79	0.52	0.24	0.09	2.46	-1.22
Florida.....	3.2	0.90	-0.23	0.12	-0.26	0.01	0.00	0.46	0.49	0.14	0.14	0.20
Georgia.....	5.7	0.90	0.02	-0.06	-0.27	0.39	0.93	0.68	0.47	1.44	0.21	0.38
Kentucky.....	7.5	2.17	0.60	0.04	-0.17	1.60	1.12	0.47	0.48	0.09	0.19	0.41
Louisiana.....	1.2	0.77	-6.22	0.03	-0.30	-0.08	5.39	0.16	0.31	0.06	0.17	0.24
Mississippi.....	4.2	1.48	-1.04	0.05	0.06	-0.27	1.61	0.53	0.46	0.00	0.50	0.39
North Carolina.....	7.6	1.30	0.01	0.94	-0.24	0.40	1.97	0.22	0.54	0.01	0.61	1.51
South Carolina.....	3.8	0.65	0.01	1.05	-0.05	-0.29	0.79	0.28	0.40	0.29	0.26	0.39
Tennessee.....	1.9	0.91	-0.10	0.04	-0.38	-0.75	1.30	-1.29	0.32	0.06	0.40	-0.13
Virginia.....	0.5	0.42	-0.17	0.12	-0.36	0.19	0.90	0.13	0.21	0.01	0.69	-0.77
West Virginia.....	9.9	0.29	5.60	0.39	0.00	-0.39	0.95	0.36	0.60	0.13	-0.04	0.25
Southwest	-0.1	0.57	-1.72	-0.31	0.06	-0.17	1.96	-0.36	0.26	-0.11	0.35	0.29
Arizona.....	-1.6	0.36	-0.35	0.05	-0.51	0.15	0.20	-3.41	0.53	-0.10	0.68	0.94
New Mexico.....	6.3	1.08	0.45	-0.03	-0.01	0.65	0.93	0.24	0.09	-0.31	0.48	-0.48
Oklahoma.....	-1.8	2.22	2.19	0.37	-0.27	-0.68	0.87	-0.08	0.13	0.31	0.84	-0.05
Texas.....	0.0	0.38	-2.57	-0.47	0.21	-0.21	2.48	0.13	0.24	-0.15	0.23	0.26
Rocky Mountain	4.8	1.66	1.31	-0.23	0.02	-0.18	0.87	0.27	0.37	0.19	0.55	0.21
Colorado.....	3.1	1.59	1.20	-0.58	-0.08	-0.55	0.46	0.19	0.44	0.12	1.34	0.46
Idaho.....	7.5	2.90	0.82	0.26	-0.08	-0.31	0.75	0.45	0.86	-0.02	0.21	0.74
Montana.....	6.3	3.99	-0.25	0.23	0.55	0.40	1.73	0.64	0.56	-0.09	0.26	0.31
Utah.....	3.7	0.57	0.43	0.06	-0.03	0.40	1.23	0.37	0.37	0.59	-0.67	-0.53
Wyoming.....	15.4	1.64	7.35	0.02	0.52	-0.01	1.88	-0.17	-0.95	-0.13	-0.01	0.12
Far West	-3.7	0.88	-0.85	0.20	-0.08	-0.12	0.40	0.08	0.34	0.09	1.09	-0.15
Alaska.....	-6.5	0.28	-7.31	0.04	-0.14	0.08	1.28	0.04	0.07	-0.83	0.02	-0.55
California.....	-6.6	0.86	-0.96	0.30	-0.11	-0.47	0.30	0.27	0.15	0.12	1.79	-0.31
Hawaii.....	6.1	0.44	-0.06	0.69	-0.45	0.00	0.56	0.38	0.54	0.24	0.16	0.04
Nevada.....	4.5	0.05	-0.56	0.24	-0.12	-0.09	0.26	-0.14	0.45	0.19	0.05	1.04
Oregon.....	1.6	0.97	0.02	-0.57	-0.03	-0.35	0.42	-2.08	0.31	0.02	-0.06	0.33
Washington.....	5.6	1.41	0.09	-0.04	0.19	1.97	0.80	0.20	1.38	0.01	-1.44	0.18

See the footnotes at the end of the table.

Table 4. Contributions to Percent Change in Real Gross Domestic Product (GDP) by State, 2012:IV–2013:I—Table Ends


[Seasonally adjusted at annual rates; percentage points]

	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies and enterprises	Administrative and waste management services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except government	Government
United States¹	0.09	-0.73	-0.36	-0.19	-0.06	0.26	0.02	0.11	-0.10	-0.18
New England	1.26	0.07	-0.37	-0.20	-0.09	0.28	0.12	0.12	-0.10	0.17
Connecticut.....	2.28	-0.26	0.38	-0.20	0.01	0.37	0.07	0.05	-0.07	-0.41
Maine.....	1.46	0.40	-0.84	0.22	-0.03	0.39	0.28	0.14	0.13	-0.22
Massachusetts.....	0.61	0.00	-0.20	-0.22	-0.20	0.17	0.09	0.12	-0.14	0.54
New Hampshire.....	1.37	0.77	-3.40	-0.68	0.10	0.18	0.12	0.15	-0.18	-0.13
Rhode Island.....	2.28	0.77	-0.67	0.09	-0.03	0.48	0.22	0.19	0.02	0.65
Vermont.....	0.20	0.55	-0.91	-0.05	0.02	0.83	0.43	0.54	-0.12	0.02
Mideast	-1.24	-0.14	-0.69	-0.12	-0.09	0.54	0.06	0.21	-0.09	0.07
Delaware.....	0.42	-4.51	-1.05	0.21	-0.12	0.32	0.03	0.07	0.01	-0.72
District of Columbia.....	0.75	0.46	-0.49	-0.36	0.36	-0.07	0.01	0.31	-0.28	0.09
Maryland.....	-0.95	-0.53	-0.10	0.22	-0.26	0.69	0.24	0.05	-0.15	0.60
New Jersey.....	-4.76	0.06	-0.14	0.11	0.11	0.23	-0.26	0.32	-0.06	0.02
New York.....	-0.90	-0.05	-1.14	-0.33	0.01	0.68	0.17	0.25	-0.09	-0.14
Pennsylvania.....	0.38	0.02	-0.52	-0.03	-0.46	0.57	0.03	0.14	-0.07	0.32
Great Lakes	1.11	0.23	-0.44	-0.17	-0.09	0.43	-0.02	0.04	-0.06	-0.36
Illinois.....	1.64	0.63	-0.42	-0.21	-0.15	0.39	-0.18	0.10	-0.03	-0.02
Indiana.....	1.00	0.19	0.03	-0.09	-0.06	0.60	0.17	0.05	-0.08	-0.05
Michigan.....	0.65	0.03	-0.77	-0.20	-0.08	0.73	0.05	0.00	-0.02	-0.11
Ohio.....	1.55	0.09	-0.46	-0.28	-0.07	0.23	0.06	0.01	-0.10	-0.59
Wisconsin.....	-0.28	-0.15	-0.45	0.08	0.02	0.31	-0.07	0.03	-0.07	-1.49
Plains	1.31	-0.38	0.14	-0.19	-0.07	0.48	0.22	0.04	-0.13	-0.08
Iowa.....	1.35	-0.13	-0.70	-0.15	-0.06	0.77	-0.11	0.22	-0.06	-0.07
Kansas.....	1.03	0.11	-0.31	-0.09	-0.03	0.19	0.14	-0.04	-0.23	0.11
Minnesota.....	3.37	0.03	1.16	-0.36	-0.06	0.38	0.22	0.02	-0.12	-0.22
Missouri.....	-0.40	-1.46	-0.20	-0.11	-0.06	0.39	0.57	-0.01	-0.19	-0.03
Nebraska.....	0.89	-0.40	0.37	0.02	-0.25	0.41	0.06	0.04	-0.10	-0.22
North Dakota.....	1.29	0.37	-0.11	-0.26	-0.02	0.71	0.05	-0.03	0.01	0.36
South Dakota.....	0.02	-0.07	-0.20	-0.37	0.03	1.46	0.05	0.11	-0.13	-0.30
Southeast	0.87	-0.09	-0.33	-0.12	-0.04	0.22	0.07	0.06	-0.10	-0.19
Alabama.....	-1.81	-0.10	-0.57	-0.30	0.00	0.24	0.07	0.10	-0.07	-0.63
Arkansas.....	-0.08	-0.01	0.07	0.01	-0.14	0.46	0.09	0.03	-0.22	-0.56
Florida.....	1.50	-0.18	-0.18	-0.30	-0.04	0.51	-0.03	0.30	-0.20	-0.15
Georgia.....	0.94	-0.31	-0.45	0.25	-0.04	0.50	0.13	0.03	-0.11	-0.34
Kentucky.....	0.33	0.05	-0.49	0.06	-0.06	0.76	0.08	0.06	-0.09	-0.19
Louisiana.....	1.89	0.30	-0.02	0.02	0.01	-1.51	0.28	-0.05	0.04	-0.26
Mississippi.....	0.55	0.03	-0.35	0.33	0.04	-0.10	0.14	0.33	-0.12	-0.38
North Carolina.....	0.80	-0.24	-0.56	-0.21	-0.02	0.51	0.10	-0.09	0.01	0.07
South Carolina.....	1.73	0.25	0.05	-0.38	-0.02	-2.14	0.10	0.08	0.08	0.24
Tennessee.....	1.59	-0.34	0.12	-0.20	-0.10	0.83	-0.11	-0.21	-0.18	0.15
Virginia.....	-0.01	0.14	-0.80	-0.13	-0.04	0.45	0.10	0.00	-0.16	-0.43
West Virginia.....	1.28	0.10	-0.41	-0.04	-0.03	0.46	-0.03	0.01	0.20	0.20
Southwest	-0.99	0.17	-0.08	-0.29	0.01	0.36	-0.02	0.10	-0.08	-0.07
Arizona.....	-0.36	0.24	-0.22	0.19	-0.08	0.11	0.18	0.21	-0.08	-0.32
New Mexico.....	2.09	0.67	0.09	0.17	-0.01	0.12	0.07	0.12	-0.25	0.11
Oklahoma.....	-7.42	-0.54	-0.06	-0.45	0.00	0.39	0.06	0.02	-0.10	0.45
Texas.....	-0.53	0.22	-0.07	-0.39	0.02	0.42	-0.07	0.08	-0.07	-0.09
Rocky Mountain	1.49	0.55	-2.19	-0.44	-0.02	-0.03	0.12	0.21	-0.06	0.17
Colorado.....	2.21	0.85	-4.18	-0.58	0.03	-0.30	0.11	0.26	-0.19	0.31
Idaho.....	0.47	0.21	-0.45	-0.03	-0.27	1.28	0.07	-0.37	-0.04	0.07
Montana.....	-1.46	-0.07	-0.02	-1.20	0.03	0.41	0.29	0.32	-0.16	-0.17
Utah.....	0.48	0.51	-0.14	-0.27	-0.06	0.05	0.12	-0.03	0.22	0.09
Wyoming.....	4.51	-0.16	-0.12	0.13	0.03	-0.72	0.06	1.45	-0.04	-0.02
Far West	-0.53	-3.95	-0.01	-0.23	-0.07	-0.16	-0.12	0.11	-0.13	-0.56
Alaska.....	-0.21	0.21	0.38	0.03	0.05	-0.28	0.14	0.11	-0.03	0.16
California.....	-1.22	-5.49	-0.13	-0.30	-0.09	-0.32	-0.23	0.15	-0.14	-0.75
Hawaii.....	3.14	0.21	-0.40	-0.25	-0.09	-0.13	0.26	0.99	-0.06	-0.10
Nevada.....	2.93	0.01	-0.77	-0.11	0.00	0.10	0.47	0.98	-0.19	-0.28
Oregon.....	-0.06	0.16	1.85	-0.05	0.00	0.67	-0.01	0.19	-0.08	-0.02
Washington.....	1.29	-0.08	-0.07	0.01	-0.01	0.24	0.14	-0.58	-0.09	-0.03

(D) Data are suppressed to avoid disclosure of confidential information.

1. The U.S. values may differ from the National Income and Product Account (NIPA) values because of revisions to the

NIPA values as well as the GDP-by-state accounts excluding Federal military and civilian activity located overseas (because it cannot be attributed to a particular state).



REGIONAL QUARTERLY REPORT

State Personal Income and More...

In this report...

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 - [Earnings by industry](#), page 2
- [Annual state personal income statistics](#), page 5
 - Dividends, interest, and rent, page 5
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For information about BEA regional statistics, go to www.bea.gov.

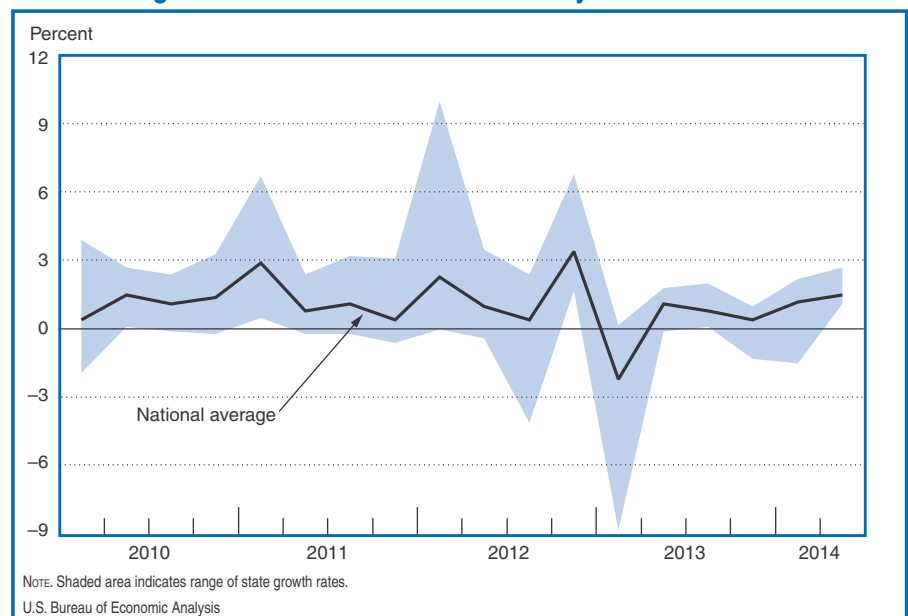
Second quarter of 2014

State personal income growth accelerated in California, Florida, and 34 smaller states in the second quarter of 2014 but slowed in New York, Texas and 8 other states.¹ Growth continued at the same pace in the second quarter as in the first quarter in two states (Colorado and Hawaii), and growth resumed in the second quarter in two states (Iowa and Nebraska) after falling in the first quarter. On average, growth accelerated to 1.5 percent from 1.2 percent in the first quarter (chart 1). Growth ranged from 2.7 percent in North Dakota and Nebraska to 1.1 percent in New York and Alaska.

Property income (dividends, interest, and rent), which grew 1.8 percent in the second quarter after growing 0.2 percent in the first quarter, accounted for most of the acceleration in second-quarter personal income growth. Net earnings grew 1.4 percent, and transfer receipts grew 1.6 percent in the second quarter, the same rates at which they grew in the first quarter.

1. State personal income, which is measured in current dollars, is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Quarterly estimates in dollars are expressed at seasonally adjusted annual rates; quarter-to-quarter percent changes are not annualized.

Chart 1. Range of State Personal Income Quarterly Growth Rates



David G. Lenze prepared this report.

Quarterly State Personal Income

The inflation rate, as measured by the national price index for personal consumption expenditures, accelerated to 0.6 percent in the second quarter from 0.3 percent in the first quarter.

Earnings by industry

Overall, earnings grew \$149.0 billion (1.4 percent) in the second quarter, slightly less than the \$156.2 billion (1.5 percent) growth in the first quarter (table A). Earnings grew in 22 of the 24 industries for which BEA prepares

quarterly estimates with the largest nonfarm increases in health care (\$17.4 billion), professional services (\$17.1 billion), retail trade (\$13.7 billion), and durable goods manufacturing (\$12.8 billion).

Earnings in mining were up 5.5 percent in North Dakota, 2.4 percent in West Virginia, 1.9 percent in Texas and 1.5 percent in Alaska but fell 0.4 percent in Oklahoma. Despite the second-quarter decline in Oklahoma, mining earnings were up \$3.2 billion over the last three years, an increase larger than every other state's except Texas'. In West Virginia, mining earnings increased after trending downward since the third quarter of 2011 (chart 2). Mining in West Virginia is dominated by coal mining, in contrast to the other states in which oil and gas extraction and support activities for mining predominate (table B).

Table A. U.S. Earnings by Industry

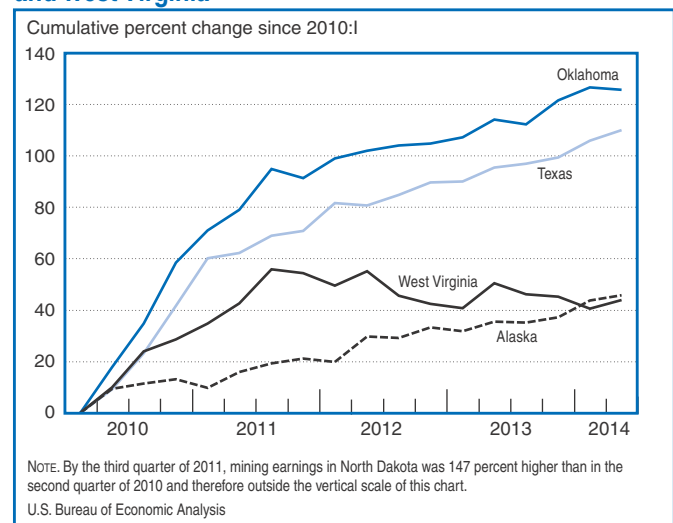
	Percent change		Millions of dollars			
			Dollar change		Level	
	2014		2014		2014	
	I	II	I	II	I	II
All industries.....	1.5	1.4	156,241	149,023	10,427,287	10,576,310
Private sector.....	1.8	1.6	153,398	143,292	8,687,600	8,830,892
Farm	-11.9	17.6	-12,704	16,609	94,260	110,869
Nonfarm.....	2.0	1.5	166,103	126,683	8,593,340	8,720,023
Forestry, fishing, and related activities....	15.2	0.2	4,695	74	35,587	35,661
Mining	2.8	1.4	4,788	2,456	174,849	177,305
Utilities	5.9	-0.4	4,637	-326	83,469	83,143
Construction.....	2.6	1.4	14,933	7,991	586,274	594,266
Durable-goods manufacturing.....	1.9	2.0	11,987	12,835	642,096	654,931
Nondurable-goods manufacturing.....	1.7	1.2	6,238	4,484	366,119	370,604
Wholesale trade.....	2.5	2.0	13,181	10,675	531,032	541,707
Retail trade.....	0.9	2.2	5,862	13,744	623,967	637,712
Transportation and warehousing	0.6	0.9	2,263	3,314	353,331	356,645
Information	-1.7	0.2	-5,768	701	343,673	344,374
Finance and insurance	2.7	0.2	20,178	1,736	754,438	756,174
Real estate and rental and leasing	0.9	1.9	1,941	4,215	217,100	221,314
Professional, scientific, and technical services	3.1	1.6	30,810	17,094	1,039,036	1,056,130
Management of companies and enterprises.....	2.7	2.9	7,207	8,081	278,769	286,850
Administrative and waste management services	2.1	2.5	8,625	10,510	421,153	431,662
Educational services	2.5	1.4	4,355	2,453	175,868	178,321
Health care and social assistance....	1.5	1.5	17,319	17,410	1,138,014	1,155,424
Arts, entertainment, and recreation.....	1.1	2.6	1,238	2,976	114,843	117,819
Accommodation and food services.....	1.5	1.7	4,697	5,589	326,225	331,814
Other services, except public administration	1.8	0.2	6,918	669	387,497	388,166
Government sector.....	0.2	0.3	2,843	5,732	1,739,686	1,745,418
Federal government, civilian	0.0	0.2	-31	469	297,116	297,585
Military.....	0.1	-0.5	191	-731	135,478	134,747
State and local government.....	0.2	0.5	2,683	5,993	1,307,093	1,313,086

Table B. Composition of Mining Earnings, 2013

	[Percent of total]					
	United States	Alaska	North Dakota	Oklahoma	Texas	West Virginia
Oil and gas extraction	62.0	37.8	15.0	77.4	75.5	17.0
Mining (except oil and gas).....	13.7	14.4	7.0	1.1	1.3	65.1
Support activities for mining	24.3	47.9	78.1	21.5	23.2	17.9

Durable-goods manufacturing contributed the most to nonfarm earnings growth in 15 states, but in the state of Washington, durable-goods manufacturing earnings fell 2.9 percent. The decline followed a quarter in which bonuses were paid, providing an earnings lift. Even so, second-quarter earnings in Washington were above the year-ago level.

Chart 2. Mining Earnings for Alaska, Oklahoma, Texas, and West Virginia



Quarterly State Personal Income

Earnings fell 1.3 percent in the second quarter in Alaska's information industry, which is mostly telecommunications. In contrast, second-quarter information earnings grew 0.8 percent in California and 1.4 percent in the state of Washington, two of the three states with the largest information sectors. Washington's information industry is dominated by publishing industries, including software publishing, while almost half of California's information industry consists of motion pictures and other information services, which includes web search portals (table C).

Table C. Composition of Information Earnings, 2013
[Percent of total]

	United States	Alaska	California	Washington
Publishing industries, except Internet....	24.5	7.7	17.0	69.1
Motion picture and sound recording industries	9.7	2.3	22.3	1.2
Broadcasting, except Internet.....	20.7	11.1	16.5	4.6
Telecommunications	25.5	76.8	12.6	14.4
Data processing, hosting, and related services	8.8	0.8	4.9	3.0
Other information services.....	10.7	1.4	26.7	7.7

Finance, the largest industry in Connecticut, Delaware, and New York, fell in the second quarter in Connecticut and New York but continued to grow in Delaware (chart 3). The industry is dominated by securities and insurance in Connecticut and New York and by credit intermediation in Delaware (table D).² In both

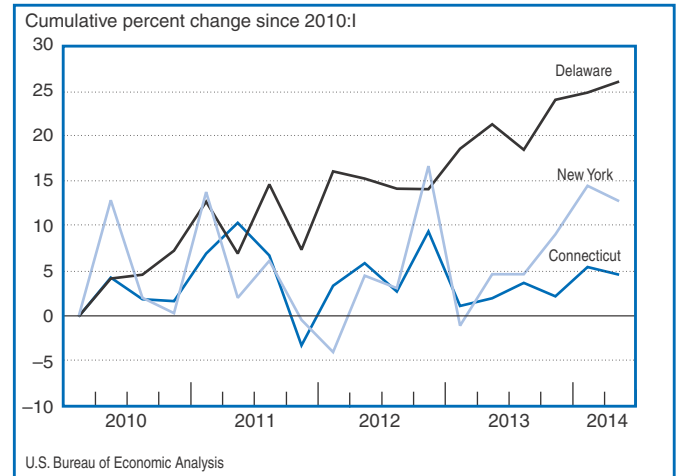
2. The credit intermediation industry includes, among other things, firms engaged in commercial banking and credit card issuing.

Connecticut and New York, the earnings decline followed a quarter in which bonuses were paid. Still, in both cases, second-quarter earnings were above year-ago levels.

Table D. Composition of Finance and Insurance Earnings, 2013
[Percent of total]

	United States	Connecticut	Delaware	New York
Credit intermediation and related activities.....	33.1	14.8	59.4	18.6
Securities, commodity contracts, investments	33.5	44.3	23.9	64.6
Insurance carriers and related activities..	31.7	37.8	16.2	15.6
Other.....	1.6	3.0	0.4	1.3

Chart 3. Finance and Insurance Earnings for Connecticut, Delaware, and New York



Quarterly State Personal Income

For the second consecutive quarter, the earnings increase in Texas was larger than in every other state (table E). Earnings in Texas, which accounted for 8.9 percent of the nation's earnings, grew \$19.2 billion while earnings in California, which accounted for 13.2 percent of the nation, grew \$16.9 billion.

North Dakota, the fastest growing state in the second quarter (3.1 percent), had particularly large contributions to nonfarm earnings growth from its mining (including oil and gas extraction), construction, and transportation industries.

Table E. Growth of Personal Income and Earnings by State

	Personal income		Earnings by place of work			
	Percent change		Percent change		Dollar change (millions of dollars)	
	2014		2014		2014	
	I	II	I	II	I	II
United States.....	1.2	1.5	1.5	1.4	156,241	149,023
Alabama.....	1.0	1.3	1.2	1.1	1,409	1,372
Alaska.....	1.7	1.1	2.1	0.9	636	275
Arizona.....	1.5	1.4	1.9	1.2	3,186	2,070
Arkansas.....	0.8	1.9	0.9	1.9	603	1,368
California.....	1.0	1.5	1.0	1.2	14,308	16,908
Colorado.....	1.7	1.7	2.1	1.6	3,865	3,025
Connecticut.....	1.2	1.3	1.6	1.1	2,355	1,735
Delaware.....	0.9	1.7	1.2	1.6	384	533
District of Columbia.....	1.5	1.3	1.9	0.6	1,644	512
Florida.....	1.4	1.7	1.9	1.5	9,619	7,725
Georgia.....	1.6	1.4	2.0	1.1	5,740	3,170
Hawaii.....	1.2	1.2	1.2	1.1	537	508
Idaho.....	1.7	2.5	2.3	2.6	926	1,042
Illinois.....	0.9	1.4	1.3	1.3	5,784	5,898
Indiana.....	0.2	1.8	0.4	1.9	638	3,545
Iowa.....	-0.6	2.4	-1.2	2.8	-1,163	2,811
Kansas.....	0.3	1.7	0.4	1.6	412	1,536
Kentucky.....	1.4	1.5	1.5	1.4	1,672	1,642
Louisiana.....	1.1	1.5	1.5	1.4	2,013	1,938
Maine.....	0.6	1.5	0.7	1.4	262	502
Maryland.....	0.9	1.2	1.1	1.2	2,274	2,674
Massachusetts.....	1.5	1.4	2.3	1.3	6,632	3,849
Michigan.....	1.6	1.5	2.2	1.4	5,829	3,839
Minnesota.....	0.7	1.8	1.2	1.9	2,316	3,683
Mississippi.....	0.3	1.4	-0.1	1.3	-41	868
Missouri.....	0.5	1.6	0.6	1.6	1,053	2,844
Montana.....	1.6	1.8	2.2	1.8	571	476
Nebraska.....	-1.5	2.7	-1.9	3.0	-1,296	1,932
Nevada.....	1.3	1.5	1.9	1.3	1,430	1,053
New Hampshire.....	1.4	1.5	1.6	1.5	737	671
New Jersey.....	0.7	1.3	0.5	1.2	1,763	4,082
New Mexico.....	0.9	1.4	0.7	1.2	331	599
New York.....	1.3	1.1	1.7	0.8	14,291	6,753
North Carolina.....	1.2	1.6	1.7	1.5	4,799	4,088
North Dakota.....	2.2	2.7	2.9	3.1	900	974
Ohio.....	1.2	1.6	1.4	1.5	5,020	5,427
Oklahoma.....	1.4	1.5	2.0	1.5	2,266	1,738
Oregon.....	1.3	1.7	1.6	1.7	1,847	1,988
Pennsylvania.....	1.2	1.5	1.6	1.5	6,704	6,373
Rhode Island.....	1.9	1.4	2.1	1.4	706	481
South Carolina.....	1.0	1.5	1.1	1.4	1,232	1,610
South Dakota.....	0.3	2.3	0.4	2.6	114	719
Tennessee.....	1.1	1.5	1.6	1.5	3,094	2,934
Texas.....	2.2	2.0	2.9	2.1	26,053	19,202
Utah.....	2.1	1.7	2.9	1.5	2,412	1,304
Vermont.....	1.1	1.7	0.7	1.5	129	282
Virginia.....	0.9	1.3	0.9	1.2	2,702	3,359
Washington.....	1.9	1.4	2.5	1.1	6,041	2,824
West Virginia.....	0.4	1.6	-0.2	1.8	-93	764
Wisconsin.....	0.7	1.8	0.7	1.8	1,344	3,284
Wyoming.....	0.8	1.5	1.2	1.1	255	233

NOTE. Earnings by place of work.

Annual State Personal Income

As is customary in September, BEA released several sets of detailed annual statistics for the previous year: tax payments by level of government; transfer receipts by major program; a decomposition of property income into imputed and monetary components; detailed farm income and expenses; and wages, compensation, earnings, and employment for three-digit North American Industry Classification System (NAICS) industries. The new estimates are based on surveys and tabulations of administrative data. In some cases they replace previously reported averages of quarterly estimates of taxes, transfers, and farm proprietors' income that were based on extrapolations of past trends.

Dividends, interest, and rent

Dividends, interest, and rent (property income) grew 2.1 percent in 2013, compared with 9.3 percent in 2012 (table F). All of the increase in 2013 was accounted for by rental income of persons, which grew 11.8 percent, while personal dividend income fell 1.0 percent and personal interest income fell 0.1 percent. Monetary rent grew 4.6 percent, and imputed rent, which accounts for the net rental income of owner-occupied housing, grew 15.4 percent.

Table F. Growth of U.S. Dividends, Interest and Rent

	Percent change		Dollar change (millions of dollars)	
	2012	2013	2012	2013
Dividends, interest, and rent.....	9.3	2.1	222,179	53,765
Personal dividend income	22.0	-1.0	150,412	-8,136
Personal interest income	2.0	-0.1	24,092	-955
Imputed interest receipts ¹	1.5	-0.7	12,428	-5,862
Monetary interest receipts.....	2.8	1.2	11,664	4,907
Rental income of persons ²	9.8	11.8	47,675	62,856
Imputed rent.....	8.9	15.4	29,188	54,762
Monetary rent.....	11.7	4.6	18,487	8,094

1. Consists of imputed interest received from (1) finance and insurance companies and (2) employee pension plans.

2. Rental income of persons includes the capital consumption adjustment.

In North Dakota, imputed rent increased 128 percent from 2009 to 2013, and monetary rent, which also includes royalties from rights to natural resources such as oil and gas, increased more than 150 percent (chart 4). Over the same period, which coincides with the state's energy boom, North Dakota's population growth has been the fastest of all states. In fact, North Dakota's population growth has accelerated every year since 2009. In 2013, it grew 3.1 percent, several times larger than the national population growth rate (0.7 percent). North Dakota has also seen the largest increase in the regional price parity index for rents, which increased 17.1 percent from 2009 to 2012.¹

1. The North Dakota regional price parity for rents represents the average rent paid by consumers in North Dakota relative to the national average. Data for 2013 are not available.

Personal current transfer receipts

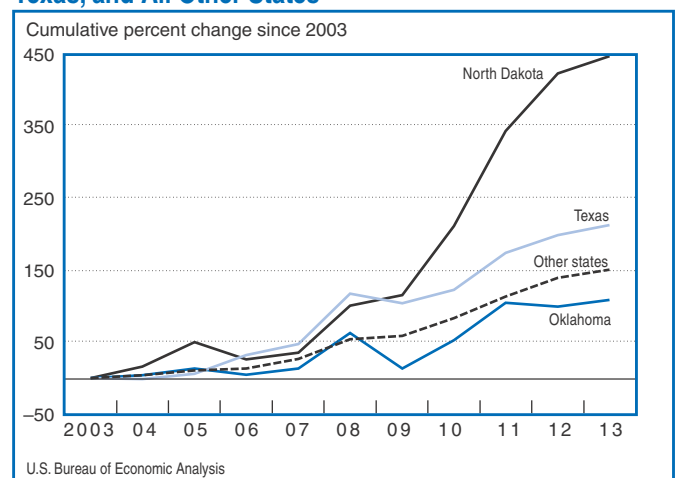
Personal current transfer receipts growth accelerated to 2.7 percent in 2013 from 1.9 percent in 2012 (table G). Income maintenance benefits, which increased 0.8 percent in 2013 after falling 4.5 percent in 2012, played a major role in the acceleration. Income maintenance benefits include assistance from programs such as Supplemental Security Income, Supplemental Nutrition Assistance, and the Earned Income Tax Credit. In contrast, the growth in retirement and disability insurance benefits slowed to 4.6 percent in 2013 from 6.6 percent in 2012. The slowdown reflected a smaller cost-of-living adjustment in 2013 (1.7 percent) than in 2012 (3.6 percent).

Table G. Growth of Personal Current Transfer Receipts

	Percent change		Dollar change (Millions of dollars)	
	2012	2013	2012	2013
Personal current transfer receipts	1.9	2.7	42,802	63,811
Receipts of individuals from governments.....	2.2	2.8	49,026	64,090
Retirement and disability insurance benefits.....	6.6	4.6	48,989	36,596
Medical benefits	3.3	3.9	31,618	39,067
Income maintenance benefits.....	-4.5	0.8	-12,372	2,105
Unemployment insurance compensation	-21.7	-25.7	-23,435	-21,665
Veterans benefits	10.8	12.7	6,848	8,838
Education and training assistance	-2.8	-1.5	-1,814	-949
Other transfer receipts of individuals from governments	-18.2	0.5	-808	18
Receipts of individuals from businesses	-25.1	-1.7	-8,897	-448
Receipts of nonprofit institutions	7.4	0.4	2,673	169

Personal current transfer receipts declined 2.7 percent in 2013 in Alaska, the only state with a decline. A 19.0 percent decline in Medicaid benefits to the lowest level since 2009 accounted for the decline in total transfer receipts in Alaska. Personal current transfer receipts increased 6.3 percent in Maine, the fastest pace among the states. A 20.9 percent increase in Medicaid benefits accounted for most of the increase in Maine.

Chart 4. Monetary Rent for North Dakota, Oklahoma, Texas, and All Other States



Revisions to Annual State Personal Income

The Bureau of Economic Analysis (BEA) has revised its quarterly and annual state personal income statistics. Each September, BEA typically revises the preliminary estimates released in March in order to incorporate the results of the annual revision of the national income and product accounts (NIPAs), to incorporate state source data that are more complete and more detailed than those previously available (table H on page 8), and to update the seasonal factors used for the quarterly estimates.¹

In general, the estimates were revised from the first quarter of 2001 to the first quarter of 2014. The annual estimates of certain components of the finance and insurance industry—but not the annual totals—were revised from 1998 to 2000. In addition, the annual estimates of monetary and imputed interest receipts—but not annual totals of personal interest income—were revised from 1958 to 2000.

Some farm income and expense source data from the United States Department of Agriculture (USDA) and Medicaid benefits source data from the Center for Medicare and Medicaid Services, which are usually incorporated at this time, were not available.

The national estimate of personal income for 2013, which controls the state estimates, was revised up 0.5 percent (\$70.2 billion).² Property income was revised up 3.4 percent (\$87.0 billion) and more than accounted for the total revision to personal income. Nonfarm proprietors' income was also revised up 2.7 percent (\$32.8 billion).

The unweighted average revision to 2013 personal income in the 50 states and the District of Columbia was 0.3 percent (table I). The average absolute revision was 1.0 percent, and the dispersion of the revisions (or standard deviation) was 1.5 percent.

The largest upward revision in 2013 was for Wyoming (3.7 percent). Most of this revision (3.4 percentage points) was accounted for by a revision to property in-

1. See Stephanie H. McCulla, Alyssa E. Holdren, and Shelly Smith, "The 2014 Annual Revision of the National Income and Product Accounts," SURVEY OF CURRENT BUSINESS 94 (August 2014).

2. The national components of personal income are estimated independently of the state components, oftentimes using data sources that are not available for states. To ensure that the sum of state estimates equal the national estimate, the state estimates are adjusted. In other words, the national estimate controls the sum of the state estimates.

Table I. Revisions to Personal Income, by State and the District of Columbia, 2011–2013

	Percent revision		
	2011	2012	2013
United States.....	0.1	1.0	0.5
Alabama.....	0.2	(L)	-0.1
Alaska.....	0.1	0.8	0.2
Arizona.....	0.2	1.0	0.4
Arkansas.....	0.2	2.8	1.7
California.....	0.1	2.1	2.2
Colorado.....	(L)	1.2	0.6
Connecticut.....	-0.3	0.9	-0.3
Delaware.....	-0.3	-0.4	-0.6
District of Columbia.....	-0.4	1.8	1.1
Florida.....	0.8	0.1	-0.5
Georgia.....	0.1	-0.6	-0.9
Hawaii.....	-1.5	-0.6	-1.0
Idaho.....	0.7	1.9	2.2
Illinois.....	0.1	0.3	0.4
Indiana.....	0.1	0.1	-0.5
Iowa.....	0.4	0.2	-0.8
Kansas.....	(L)	0.8	1.1
Kentucky.....	0.1	0.6	-0.1
Louisiana.....	-0.3	1.4	1.3
Maine.....	-0.3	-0.6	-0.2
Maryland.....	-0.4	-0.3	-0.8
Massachusetts.....	(L)	1.3	0.6
Michigan.....	0.3	0.8	-0.4
Minnesota.....	0.2	1.0	-0.7
Mississippi.....	-0.3	-0.6	-1.6
Missouri.....	0.1	2.1	1.9
Montana.....	0.5	1.6	0.4
Nebraska.....	0.1	2.0	2.4
Nevada.....	0.1	2.5	0.8
New Hampshire.....	0.3	2.0	1.7
New Jersey.....	(L)	-0.1	-1.1
New Mexico.....	-0.1	0.2	-0.9
New York.....	0.1	1.6	0.7
North Carolina.....	(L)	1.6	0.6
North Dakota.....	1.4	2.9	-6.8
Ohio.....	(L)	0.5	0.4
Oklahoma.....	0.1	1.9	0.7
Oregon.....	-0.1	0.2	-1.0
Pennsylvania.....	(L)	1.1	0.6
Rhode Island.....	-0.1	0.8	(L)
South Carolina.....	-0.3	0.8	1.1
South Dakota.....	-0.9	0.7	1.1
Tennessee.....	(L)	0.6	0.6
Texas.....	-0.2	1.5	0.7
Utah.....	0.2	1.3	1.0
Vermont.....	0.1	-0.2	-0.7
Virginia.....	-0.1	0.7	0.1
Washington.....	0.3	2.2	1.5
West Virginia.....	0.4	0.2	-0.2
Wisconsin.....	0.3	0.8	0.2
Wyoming.....	0.1	3.8	3.7
Average revision.....	(L)	1.0	0.3
Average absolute revision.....	0.3	1.1	1.0
Standard deviation of revision.....	0.4	1.0	1.5

(L) Less than 0.05 percent.

NOTE: The annual revisions are calculated from the March 2014 release.

Revisions to Annual State Personal Income

come due to the incorporation of new source data from the Internal Revenue Service (IRS) for dividends, interest, and rent reported on 2012 income tax returns (table J).

The largest downward revision in 2013 was for North Dakota (6.8 percent). Most of this revision (8.8 percentage points) was accounted for by a revision to farm pro-

prietors' income. The revision to farm proprietors' income was primarily due to the incorporation of 2013 state-level crop production data from USDA. The revisions to nonfarm proprietors' income in North and South Carolina and South Dakota were mostly in the credit intermediation industry and resulted from the incorporation of new source data from the IRS.

Table J. Contributions to the Revision of Personal Income by Component by State for 2013

	Revision (percent)	Contributions to the revision (percentage points)							
	Personal income	Wages and salaries	Supplements to wages and salaries	Nonfarm proprietors' income	Farm proprietors' income	Dividends, interest, and rent	Personal current transfer receipts	Contributions for government social insurance	Adjustment for residence
Alabama	-0.05	-0.17	0.05	0.21	0.26	-0.11	-0.32	-0.08	-0.04
Alaska	0.24	-0.01	1.07	-0.09	-0.02	0.02	-0.59	0.11	-0.03
Arizona	0.43	-0.07	0.20	0.12	-0.03	0.55	-0.34	-0.01	-0.01
Arkansas	1.70	-0.07	-0.54	0.20	0.25	2.23	-0.50	-0.10	0.02
California	2.18	0.23	0.09	0.96	-0.10	1.06	0.05	0.11	0.00
Colorado	0.62	-0.17	0.00	0.01	-0.18	1.00	-0.06	-0.03	-0.01
Connecticut	-0.31	-0.54	-0.52	0.07	-0.02	0.46	-0.42	0.05	0.70
Delaware	-0.61	0.00	-0.24	0.39	-0.19	-0.34	-0.35	-0.02	0.10
District of Columbia	1.09	0.05	0.56	-0.49	0.00	0.76	-0.02	0.78	1.02
Florida	-0.47	-0.19	0.12	0.20	-0.03	-0.41	-0.28	-0.13	0.00
Georgia	-0.87	-0.47	0.44	0.07	0.11	-0.79	-0.23	-0.05	-0.05
Hawaii	-0.98	-0.18	-0.06	0.58	0.01	-1.03	-0.18	0.13	0.00
Idaho	2.16	0.27	0.31	-0.12	0.01	1.68	-0.18	-0.13	0.08
Illinois	0.43	-0.19	-0.25	0.00	0.94	0.28	-0.20	0.00	-0.13
Indiana	-0.49	-0.26	-0.49	0.04	0.60	0.01	-0.65	-0.08	0.18
Iowa	-0.78	-0.03	-0.63	-0.45	0.01	0.79	-0.62	-0.14	0.00
Kansas	1.14	-0.33	0.47	-0.24	0.87	0.58	-0.30	-0.11	0.00
Kentucky	-0.07	-0.12	-0.49	-0.18	0.48	0.37	-0.37	-0.10	0.14
Louisiana	1.27	0.11	-0.30	0.21	0.01	1.00	0.17	-0.07	-0.01
Maine	-0.22	-0.15	-0.11	-0.30	-0.09	-0.22	0.52	-0.10	0.03
Maryland	-0.80	-0.44	-0.05	0.02	-0.07	-0.08	-0.10	-0.06	-0.14
Massachusetts	0.57	0.01	-0.05	0.15	-0.01	0.62	-0.18	0.02	0.06
Michigan	-0.41	-0.17	-0.60	0.53	-0.17	0.39	-0.42	-0.04	-0.01
Minnesota	-0.74	-0.42	-0.16	0.31	-1.28	0.79	0.00	0.02	0.04
Mississippi	-1.64	-0.21	-1.05	-0.27	0.36	-0.45	-0.22	-0.24	-0.05
Missouri	1.92	-0.21	0.33	0.10	0.63	1.22	-0.28	0.00	0.14
Montana	0.42	0.10	0.08	0.10	-0.66	0.94	-0.21	-0.07	0.00
Nebraska	2.44	-0.39	-0.52	0.74	1.41	1.25	-0.31	-0.13	0.14
Nevada	0.81	-0.25	-0.94	0.09	0.00	1.84	-0.41	-0.44	0.03
New Hampshire	1.71	-0.13	0.31	0.18	-0.02	1.90	-0.15	-0.09	-0.47
New Jersey	-1.08	-0.10	-0.34	-0.13	-0.01	0.14	-0.30	-0.05	-0.39
New Mexico	-0.88	0.04	-0.28	-0.41	-0.23	0.41	-0.47	-0.05	0.03
New York	0.74	0.00	0.09	-0.23	-0.04	1.31	-0.26	0.15	0.00
North Carolina	0.59	-0.32	-0.36	1.74	-0.20	-0.17	-0.01	0.07	-0.03
North Dakota	-6.83	-0.44	-0.29	0.70	-8.81	1.93	-0.25	-0.13	0.21
Ohio	0.45	-0.23	0.47	0.04	-0.09	0.40	-0.36	-0.23	-0.01
Oklahoma	0.66	-0.18	-0.16	0.87	-0.39	0.69	-0.30	-0.14	-0.01
Oregon	-0.96	-0.12	-0.84	-0.18	-0.15	0.25	-0.26	-0.09	0.25
Pennsylvania	0.60	-0.19	0.13	0.20	-0.15	0.81	-0.30	0.00	0.11
Rhode Island	-0.05	-0.25	-0.25	0.73	0.00	0.00	-0.46	-0.17	0.01
South Carolina	1.07	0.13	-0.02	1.08	0.07	-0.07	-0.24	0.06	0.17
South Dakota	1.06	-0.26	-0.40	1.25	1.27	-0.60	-0.27	-0.03	0.02
Tennessee	0.59	-0.06	0.16	0.26	0.10	0.26	-0.17	-0.03	0.01
Texas	0.71	-0.36	0.14	-0.09	0.03	1.13	-0.20	-0.07	0.01
Utah	1.01	-0.48	0.34	0.60	0.00	0.83	-0.25	0.02	-0.01
Vermont	-0.65	0.13	-0.33	-0.21	-0.24	-0.05	-0.05	-0.07	0.03
Virginia	0.14	-0.45	-0.02	0.07	-0.04	0.71	-0.14	0.01	0.01
Washington	1.46	0.25	0.31	-0.01	-0.07	1.56	-0.32	0.14	-0.13
West Virginia	-0.22	-0.27	0.39	0.07	0.01	0.22	-0.78	-0.24	-0.10
Wisconsin	0.22	-0.11	0.54	-0.20	-0.15	0.48	-0.27	-0.05	-0.12
Wyoming	3.73	0.20	0.50	0.00	-0.04	3.38	-0.12	0.17	-0.01
United States	0.50	-0.13	-0.01	0.23	-0.01	0.62	-0.21	-0.01	0.00

Revisions to Annual State Personal Income

Table H. Regional Source Data Used to Estimate State Personal Income and Personal Current Taxes

Annual estimates	
Wages and salaries by industry	
In general	QCEW wage data; MEPS employee contributions for health insurance data (certain states only).
Farm	USDA farm labor expense data.
Agriculture and forestry support activities	USDA farm labor expense data.
Rail transportation	RRB state payroll and employment data; Journey to work data from the Census of Population.
Educational services	CBP payroll data; Official Catholic Directory data.
Membership associations and organizations	CBP payroll data; RRB payroll data.
Private households	Census Bureau American Community Survey data; Census Bureau population data.
Military	DOD personnel data; Coast Guard personnel and payroll data.
State and local government	Census Bureau Annual Survey of Public Employment and Payroll data; CES employment data.
Employer contributions for employee pension and insurance funds by industry	
Rail transportation	FRA casualties data.
State and local government	Census Bureau Annual Survey of Public Pensions contributions and membership data; actuarial data from the CAFRs for a sample of state and local government retirement systems; MEPS employee contributions for health insurance data.
All other industries	NAIC earned premium data and NASI employers' cost of self insurance data; MEPS employee contributions for health insurance data.
Employer contributions for government social insurance by industry	
All industries	Census Bureau State Government Finances data; QCEW data on contributions to unemployment insurance funds; OES data on employee wage distributions; CPS industry data on hours worked.
Proprietors' income	
Farm	USDA gross income and expense data; USDA ARMS corporate farm income data.
Nonfarm industries	IRS data on net receipts and profits of proprietorships and partnerships.
Residence adjustment	Journey to work data from the Census of Population; Census Bureau population data; IRS wage data.
Dividends, interest, and rent	USDA gross rental value of farm dwellings data; IRS income tax data on dividends, taxable interest, S Corporation distributions, and gross rents and royalties; ACS data on the aggregate value of dwellings and mobile homes; OPM federal civilian retirement payments data and DOD military retirement payments data; SSA Social Security benefits data.
Personal current transfer receipts	SSA data on Social Security benefits and Supplemental Security Income benefits; Census Bureau state and local government finance data on disability benefits, income maintenance benefits, and education benefits; CMS and DOD medical benefits data; DVA veterans benefits data; USDA SNAP data; USDA WIC data; IRS Refundable Earned Income Tax Credits and Child Tax Credit data; PBGC benefits data; DOL unemployment benefits data; DOE Pell Grants data; ACF TANF foster care and adoption assistance data; World Trade Center Health Registry data.
Employee and self-employed contributions for government social insurance	SSA Earnings and Employment Data for Workers Covered under Social Security and Medicare and other unpublished SSA data; California state temporary disability insurance data; Census Bureau state temporary disability insurance data; CMS supplemental medical insurance enrollment data; personal contributions for state unemployment insurance data from the states; DVA veterans' insurance premiums data.
Personal current taxes	IRS income tax data; Census Bureau quarterly tax collections and state tax collections data; Census Bureau state and local government finance data.

Quarterly estimates	
Wages and salaries by industry	
In general	QCEW wage data; CES employment data.
Transportation and warehousing	DOT payroll data.
Military	DOD personnel data; Coast Guard payroll data.
Proprietors' income	
Farm	USDA farm cash receipts data.
Personal current transfer receipts	DOL unemployment benefits data; CMS medical benefits data.

ACF TANF	Administration for Children and Families, Temporary Assistance to Needy Families	FRA	Federal Railroad Administration
ACS	American Community Survey, Census Bureau	IRS	Internal Revenue Service
ARMS	Agricultural Resource Management Survey	MEPS	Medical Expenditure Panel Survey, Agency for Healthcare Research and Quality
CAFR	Comprehensive Annual Financial Report	NAIC	National Association of Insurance Commissioners
CBP	County Business Patterns, Census Bureau	NASI	National Academy of Social Insurance
CES	Current Employment Statistics survey, Bureau of Labor Statistics	OES	Occupational Employment Statistics, Bureau of Labor Statistics
CMS	ConsCenters for Medicare and Medicaid Services	OPM	Office of Personnel Management
CPS	Current Population Survey, Census Bureau	PBGC	Pension Benefit Guaranty Corporation
DOD	Department of Defense	QCEW	Quarterly Census of Employment and Wages, Bureau of Labor Statistics
DOE	Department of Education	RRB	Railroad Retirement Board
DOL	Department of Labor	SNAP	Supplemental Nutrition Assistance Program
DOT	Department of Transportation	SSA	Social Security Administration
DVA	Department of Veterans Affairs	USDA	U.S. Department of Agriculture
		WIC	Special Supplemental Nutrition Program for Women, Infants, and Children

Personal Income in the NIPAs and State Personal Income

The level of personal income in the national income and product accounts (NIPAs) differs from the national total in the state personal income statistics because of differences in coverage and timing of the availability of source data.

The differences in coverage stem from different concepts of residence. For NIPA personal income, a U.S. resident has a center of economic interest in the country and resides, or expects to reside, in the country for a year or more. For state personal income, a resident is a participant in a U.S. regional economy, regardless of the individual's national citizenship or duration of residence.¹

In general, the NIPA measure of personal income is broader than state personal income. Some key coverage differences are:

- NIPA personal income includes the earnings of federal civilian and military personnel stationed abroad and the property income received by the federal retirement plans of these workers. The regional measure of personal income does not include this income.²
- NIPA personal income includes all income earned by U.S. citizens living abroad for less than a year. State personal income excludes the portion earned while an individual lives abroad.
- NIPA personal income includes the income of foreign nationals only if they live and work in the United States for a year or more. State personal income includes the income of resident foreign nationals working in the United States—including migrant workers—regardless of length or residency.

The annual estimates of personal income in the NIPAs also diverge from the national totals of state personal income because of differences in the timing of the availability of source data. For example, farm proprietors'

income in the NIPAs differs from state personal income, because the state estimates of farm proprietors' income incorporated revised U.S. Department of Agriculture data, which were not available until after the national estimate was released.

Both NIPA and state personal income include the income of U.S. residents employed by international organizations or by other countries while living in the United States and exclude the income of foreign nationals employed by their home governments. NIPA personal income also includes the income of foreign nationals working at international organizations in the United States.³ In addition, both measures exclude the income of private U.S. citizens living outside the country for a year or more.

3. For more information on the treatment of border workers in the residence adjustment, see *State Personal Income and Employment*.

State and National Estimates of Personal Income

[Billions of dollars]

	2011	2012	2013
Personal income in the NIPAs	13,202.0	13,887.7	14,166.9
Plus adjustments for:			
Coverage differences	-15.9	-14.9	-14.1
Federal workers abroad	-27.2	-26.9	-26.7
Wages and salaries	-18.2	-17.8	-17.8
Supplements to wages and salaries ¹	-6.2	-6.1	-5.9
Dividends, interest, and rent ²	-4.4	-4.6	-4.8
Less: Contributions for government social insurance	-1.6	-1.6	-1.8
Rest-of-the-world difference	11.3	12.0	12.6
Wages of private foreign nationals in U.S.	12.4	13.1	13.8
Wages of private U.S. residents abroad	-1.1	-1.1	-1.2
Use of more current source data	4.7	3.3	4.9
Wages and salaries	0.1	0.1	0.0
Proprietors' income	4.6	3.2	4.9
Personal current transfer receipts	<0.1	<0.1	<0.1
Statistical discrepancy ³	-0.9	-2.9	-6.3
Equals: State personal income	13,189.9	13,873.2	14,151.4

1. Employer contributions for government social insurance and for employee pension and insurance funds for Federal workers stationed abroad.

2. Investment income received by Federal retirement plans that is attributed to Federal workers stationed abroad.

3. Includes revisions made in the NIPAs that are not yet reflected in state personal income concerning wages of border workers and foreign nationals working for international organizations.

1. See *State Personal Income and Employment* on BEA's Web site.
 2. For a description of military coverage in state personal income, see "New Treatment of State Estimates of Military Compensation," SURVEY OF CURRENT BUSINESS 85 (October 2005): 116.

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Data Availability

The complete set of quarterly and annual state personal income and employment statistics for all states and the District of Columbia and for all years are available interactively on BEA's Web site.

In general, the estimates were revised for 2001 forward. In addition, the annual estimates of certain components of the finance and insurance industry—but not the annual totals—were revised for 1998–2000, and the annual estimates of monetary and imputed interest receipts—but not annual totals of personal interest income—were revised for 1958–2000.

The following annual estimates are available interactively on [BEA's Web site](#).

- Personal income, per capita personal income, and population for 1929–2013
- Disposable personal income and per capita disposable personal income for 1948–2013
- State income and employment summary, 1929–2013
- Personal income by major source and earnings by industry (North American Industry Classification System (NAICS) three digit) for 1998–2013, (Standard Industrial Classification System (SIC) two digit) for 1958–2001, and (SIC division level) for 1929–57
- Compensation of employees by industry (NAICS three digit) for 1998–2013 and (SIC two digit) for 1958–2001
- Wages and salaries by industry (NAICS three digit) for 1998–2013, (SIC two digit) for 1958–2001, and (SIC division level) for 1929–57
- Full-time and part-time employment by industry (NAICS three digit) for 1998–2013 and (SIC two digit) for 1969–2001
- Full-time and part-time wage and salary employment by industry (NAICS three digit) for 1998–2013 and (SIC two digit) for 1969–2001
- State economic profiles (a selection of personal income and employment data for each state) for 1958–2013
- Personal current transfer receipts by major program for 1948–2013
- State property income for 1958–2013
- Farm income and expenses (including the major categories of gross receipts and expenses for all farms and for measures of farm income) for 1969–2013
- Personal current tax receipts by level of government and by type for 1948–2013
- BEARFACTS, a computer generated narrative with analytical charts and graphs, that describes a state's personal income using current estimates, growth rates, and a breakdown of the sources of personal income

The following quarterly estimates are also available interactively at www.bea.gov:

- Personal income for the first quarter of 1948 to the second quarter of 2014
- Quarterly income summary for the first quarter of 1948 to the second quarter of 2014
- Personal income by major source and earnings by major industry (NAICS two digit) for the first quarter of 1998 to the second quarter of 2014
- Personal income by major source and earnings by major industry (SIC division level) for the first quarter of 1948 to the fourth quarter of 2001
- Compensation of employees by industry (NAICS two digit) for the first quarter of 1998 to the second quarter of 2014
- Compensation of employees by industry (SIC division level) for the first quarter of 1958 to the fourth quarter of 2001
- Wages and salaries by major industry (NAICS two digit) for the first quarter of 1998 to the second quarter of 2014
- Wages and salaries by major industry (SIC division level) for the first quarter of 1948 to the fourth quarter of 2001
- Personal current transfer receipts for the first quarter of 1948 to the second quarter of 2014

The state personal income statistics are also available through the members of the BEA User Group, which consists of state agencies and universities that help BEA disseminate the statistics in their states. A list of the BEA [user groups](#) is available on [BEA's Web site](#).

For more information about the statistics, contact the Regional Income Division at 202–606–5360, fax 202–606–5322, or e-mail reis@bea.gov.

Acknowledgments

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The estimates of nonfarm wages and salaries, supplements to wages and salaries, and personal current tax receipts were prepared by the Compensation Branch under the supervision of John A. Rusinko, Chief. Major responsibilities were assigned to Peter Battikha, Michael L. Berry, Elizabeth P. Cologer, John D. Laffman, David G. Lenze, Paul K. Medzerian, and Joseph L. Stauffer. Contributing staff members were Terence J. Fallon, Michael W. Jadoo, Russell C. Lusher, Nathaniel R. Milhous, Michael A. Reid, and Ross A. Stepp.

The quarterly estimates of state personal income and the annual estimates of nonfarm proprietors' income, property income, personal current transfer receipts, contributions for government social insurance, and the adjustment for residence were prepared by the Regional

Income Branch, under the supervision of Lisa C. Ninomiya, Chief. Major responsibilities were assigned to Brian J. Maisano, James P. Stehle, and Matthew A. von Kerczek. Contributing staff members were Nacola A. Alexander, Suet M. Boudhraa, Andy K. Kim, Enrique B. Lopez, Toan A. Ly, W. Timothy McKeel, Linda M. Morey, and Troy P. Watson.

The estimates of farm wages and salaries, farm supplements to wages and salaries, and farm proprietors' income were prepared by the Farm Income and Employment Section under the supervision of James M. Zavrel, Assistant to the Division Chief. Major responsibilities were assigned to Carrie L. Litkowski. Contributing staff members were Daniel R. Corrin, Michelle A. Harder, and Brooke N. Pearson.

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Schedule of BEA News Releases in 2015

January	U.S. International Trade in Goods and Services, November 2014*	January 7
	Gross Domestic Product by Industry, 3 rd quarter 2014	January 22
	Gross Domestic Product, 4 th quarter and 2014 (advance estimate)	January 30
February	Personal Income and Outlays, December 2014	February 2
	U.S. International Trade in Goods and Services, December 2014*	February 5
	Gross Domestic Product, 4 th quarter and 2014 (second estimate)	February 27
March	Personal Income and Outlays, January 2015	March 2
	U.S. International Trade in Goods and Services, January 2015*	March 6
	Travel and Tourism Satellite Accounts, 4 th quarter 2014	March 18
	U.S. International Transactions, 4 th quarter and year 2014	March 19
	State Quarterly Personal Income, 1 st quarter 2014–4 th quarter 2014 and State Annual Personal Income, 2014 (preliminary estimates)	March 25
	Gross Domestic Product, 4 th quarter and 2014 (third estimate) and Corporate Profits, 4 th quarter and 2014	March 27
	Personal Income and Outlays, February 2015	March 30
	U.S. International Investment Position, 4 th quarter and year 2014	March 31
	April	U.S. International Trade in Goods and Services, February 2015*	April 2
Gross Domestic Product by Industry, 4 th quarter and 2014		April 23
Gross Domestic Product, 1 st quarter 2015 (advance estimate)		April 29
Personal Income and Outlays, March 2015		April 30
May	U.S. International Trade in Goods and Services, March 2015*	May 5
	Gross Domestic Product, 1 st quarter 2015 (second estimate) and Corporate Profits, 1 st quarter 2015 (preliminary estimate)	May 29
June	Personal Income and Outlays, April 2015	June 1
	U.S. International Trade in Goods and Services, April 2015*	June 3
	U.S. International Trade in Goods and Services Annual Revision, 2014*	June 3
	Gross Domestic Product by State, 2014 (advance estimates) and Historical Revisions	June 10
	U.S. International Transactions, 1 st quarter 2015 and Annual Revisions	June 18
	State Quarterly Personal Income, 1 st quarter 2014–1 st quarter 2015	June 22
	Travel and Tourism Satellite Accounts, 1 st quarter 2015	June 23
	Gross Domestic Product, 1 st quarter 2015 (third estimate) and Corporate Profits, 1 st quarter 2015 (revised estimate)	June 24
	Personal Income and Outlays, May 2015	June 25
	U.S. International Investment Position, 1 st quarter 2015, year 2014, and Annual Revisions	June 30

All releases are scheduled for 8:30 a.m.

*Joint release by the Census Bureau and the Bureau of Economic Analysis

July	Real Personal Income for States and Metropolitan Areas, 2013 and Historical Revisions	July 1
	U.S. International Trade in Goods and Services, May 2015*	July 7
	Gross Domestic Product by Industry, 1 st quarter 2015	July 23
	Gross Domestic Product, 2 nd quarter 2015 (advance estimate) and Historical Revisions	July 30
August	Personal Income and Outlays, June 2015 and Historical Revisions	August 3
	U.S. International Trade in Goods and Services, June 2015*	August 5
	Gross Domestic Product, 2 nd quarter 2015 (second estimate) and Corporate Profits, 2 nd quarter 2015 (preliminary estimate)	August 27
	Personal Income and Outlays, July 2015	August 28
September	Gross Domestic Product by State, 1 st quarter 2005–1 st quarter 2015	September 2
	U.S. International Trade in Goods and Services, July 2015*	September 3
	Travel and Tourism Satellite Accounts, 2 nd quarter 2015	September 16
	U.S. International Transactions, 2 nd quarter 2015	September 17
	Gross Domestic Product by Metropolitan Area, 2014 (advance estimates) and Historical Revisions	September 23
	Gross Domestic Product, 2 nd quarter 2015 (third estimate) and Corporate Profits, 2 nd quarter 2015 (revised estimate)	September 25
	Personal Income and Outlays, August 2015	September 28
	U.S. International Investment Position, 2 nd quarter 2015	September 29
	State Quarterly Personal Income, 2 nd quarter 2015; State Annual Personal Income, 2014 (revised estimates) and Historical Revisions	September 30
October	U.S. International Trade in Goods and Services, August 2015*	October 6
	Gross Domestic Product, 3 rd quarter 2015 (advance estimate)	October 29
	Personal Income and Outlays, September 2015	October 30
November	U.S. International Trade in Goods and Services, September 2015*	November 4
	Gross Domestic Product by Industry, 2 nd quarter 2015	November 5
	Local Area Personal Income, 2014 and Historical Revisions	November 19
	Gross Domestic Product, 3 rd quarter 2015 (second estimate) and Corporate Profits, 3 rd quarter 2015 (preliminary estimate)	November 24
	Personal Income and Outlays, October 2015	November 25
December	Personal Consumption Expenditures by State, 1997–2014	December 1
	U.S. International Trade in Goods and Services, October 2015*	December 4
	Gross Domestic Product by State, 2 nd quarter 2015	December 10
	Travel and Tourism Satellite Accounts, 3 rd quarter 2015	December 16
	U.S. International Transactions, 3 rd quarter 2015	December 17
	State Quarterly Personal Income, 1 st quarter 2015–3 rd quarter 2015	December 21
	Gross Domestic Product, 3 rd quarter 2015 (third estimate) and Corporate Profits, 3 rd quarter 2015 (revised estimate)	December 22
	Personal Income and Outlays, November 2015	December 23
	U.S. International Investment Position, 3 rd quarter 2015	December 29

All releases are scheduled for 8:30 a.m.

*Joint release by the Census Bureau and the Bureau of Economic Analysis