

Director's Message

Taking Account

BEA paper calculates medical care expenditure price indexes for more years.

Articles

GDP and the Economy: Advance Estimates for the Second Quarter of 2015

Real GDP increased 2.3 percent after increasing 0.6 percent in the first quarter of 2015. The second-quarter increase reflected contributions from consumer spending, exports, state and local government spending, and residential investment.

The 2015 Annual Revision of the National Income and Product Accounts

Details of the annual revision, which incorporated newly available and revised source data and new methods and presentations.

Activities of U.S. Multinational Enterprises in 2013

The current-dollar value added of U.S. multinational enterprises rose 4.0 percent in 2013 after rising 1.9 percent in 2012. Employment increased 1.4 percent after increasing 1.1 percent.

Upcoming in the Survey...

Direct Investment. Statistics on investment positions, international transactions, and the composition of investments of U.S. and foreign multinational enterprises.

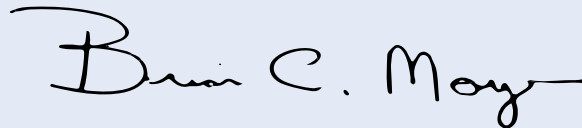
Gross Domestic Product by State. Quarterly statistics for the first quarter of 2015 and 2006–2014 that show economic growth across states.

Director's Message

We are pleased to provide an article that summarizes the 2015 annual revision of the national income and product accounts. These updated estimates incorporated newly available source data and methodology improvements and revised the estimates from the first quarter of 2012 through the first quarter of 2015, though some income components were revised back to 1976. The revised estimates present a picture of the economy that is similar in broad outline to that shown in the previous estimates.

In addition, a separate article discusses preliminary statistics on the activities of U.S. multinational enterprises (MNEs) in 2013. These statistics are based on the results of the 2013 Annual Survey of U.S. Direct Investment Abroad, detailing the worldwide activities of U.S. MNEs. These statistics include balance sheet and income statement details, employment and employee compensation, sales, value added, capital expenditures, trade in goods, and expenditures for research and development.

Another article discusses the details of the advance estimates of gross domestic product for the second quarter of 2015.

A handwritten signature in black ink that reads "Brian C. Moyer". The signature is written in a cursive style with a long horizontal stroke at the end.

Brian C. Moyer
Director, Bureau of Economic Analysis

Taking Account...

Paper calculates MCE price indexes for more years

The Bureau of Economic Analysis (BEA) released its widely anticipated health care satellite account in January, the culmination of years of research and collaboration with academics and other federal agencies.

A key contribution of the new account: it redefines the commodity provided by the health sector to patients as the actual treatment of diseases. In contrast, the conventional approach defines the commodity as specific types of medical procedures that individuals purchase (such as visits to a doctor's office or specific drugs).

To supplement BEA's health care account, economists Ana Aizcorbe, formerly chief economist at BEA and now at the Social and Decision Analytics Lab at Virginia Tech, and Tina Highfill, of BEA and Virginia Commonwealth University, authored a paper that calculated disease-based medical care expenditure (MCE) price indexes for the U.S. economy for 1980–2006. These data extend the MCEs calculated in the BEA health care account, which covered 2000–2010.

Comparing their MCE price indexes to the producer price indexes (PPIs) from the Bureau of Labor Statistics—which are considered the official price measures—the authors found that their disease-based indexes sometimes show slower price growth and sometimes faster price growth.

The disease-based price indexes grew at a compound annual rate of 9.2 percent from 1980–87, close to the 8.9 percent price increases currently shown in the official national accounts.

In 1987–96, the author's indexes grew 2.9 percent, substantially slower than the 6.4 percent growth rate in the national accounts. This is consistent with the fact that indexes that improve on the official statistics typically find slower price growth than the official indexes.

However, for the 1996–2006 period, the result is reversed: the MCE price indexes grow faster than the official price index over this period—5.3 percent, compared with 2.7 percent.

The authors developed a simple decomposition to parse out differences in their disease-based MCEs and the official price indexes used in the national accounts. That allowed them to attribute the differences to three components: differences from shifts in treatments across industry lines, differences from shifts in patients across varying types of insurance plans, and a residual category that captures changes in utilization. Their data show that industry shifts hold down growth in the MCE indexes relative to PPIs in all three periods, with more pronounced effects in the earlier period than in later periods.

With regard to the other two effects, the net effect of insurance shifts and utilization changes are positive in the first

and last periods and very small in 1987–2001. The authors argue that the well-known shift from relatively generous fee-for-service plans to more restrictive managed care plans in the late 1980s and early 1990s and the backlash that began in the early 2000s were likely significant.

Their results are consistent with the notion that the sharp growth in managed care plans in 1987–2001 likely held down growth in the MCE indexes, as the arrival of less generous managed care plans held down utilization growth and generated spillovers that held increases in utilization in check in other insurance segments as well.

The data only allow the authors to break out the effect of shifts across insurance types in the last period (2001–2006). They found that this effect was very small, despite the managed care backlash that prompted patients to switch back to more generous plans. Instead, most of the growth in the MCE indexes was accounted for by growth in utilization, a result consistent with previous research at BEA. The authors argue that this makes it unlikely that insurance shifts account for much of the differences in MCE and PPI during the earlier run-up.

(This summarized version of the paper “Medical Care Expenditure Indexes for the U.S., 1980–2006” was prepared by the SURVEY OF CURRENT BUSINESS staff in conjunction with the authors. The paper is on the BEA Web site.)

GDP and the Economy

Advance Estimates for the Second Quarter of 2015

REAL GROSS domestic product (GDP) increased 2.3 percent at an annual rate in the second quarter of 2015 after increasing 0.6 percent (revised) in the first quarter, according to the advance estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹

The NIPA estimates for the first quarter of 2015 and for 2012 through 2014 have been revised. For more information, see “The 2015 Annual Revision of the National Income and Product Accounts” in this issue.

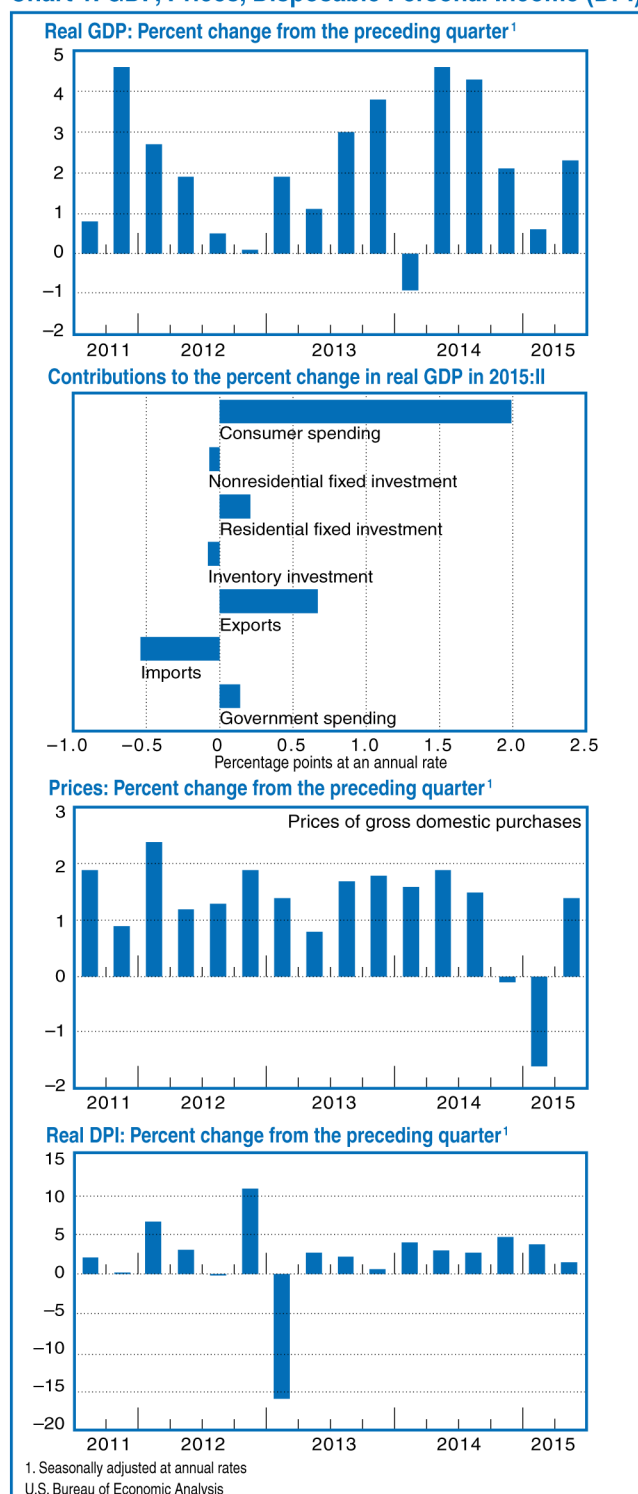
The increase in real GDP in the second quarter reflected positive contributions from consumer spending, exports, state and local government spending, and residential fixed investment that were partly offset by negative contributions from federal government spending, inventory investment, and nonresidential fixed investment. Imports, which are a subtraction in the calculation of GDP, increased.²

- Prices of goods and services purchased by U.S. residents increased 1.4 percent in the second quarter after decreasing 1.6 percent in the first quarter. Energy prices turned up in the second quarter, and food prices decreased more than in the first quarter. Excluding food and energy, gross domestic purchases prices increased 1.1 percent in the second quarter after increasing 0.2 percent in the first quarter (see table 2).
- Real disposable personal income (DPI) increased 1.5 percent in the second quarter after increasing 3.8 percent in the first quarter. Current-dollar DPI increased 3.7 percent in the second quarter after increasing 1.8 percent in the first quarter. The differences in the movements in real DPI and current-dollar DPI reflected an upturn in the implicit price deflator for consumer spending, which is used to deflate DPI.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 4.8 percent in the second quarter; in the first quarter, the rate was 5.2 percent.

1. “Real” estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see “The Revisions to GDP, GDI, and Their Major Components” in the August 2014 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Lisa S. Mataloni prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
		2014		2015		2014		2015	
		II	III	IV	I	II	III	IV	I	II
Gross domestic product ¹	100.0	4.3	2.1	0.6	2.3	4.3	2.1	0.6	2.3
Personal consumption expenditures	68.4	3.5	4.3	1.8	2.9	2.34	2.86	1.19	1.99
Goods.....	22.3	4.1	4.1	1.1	4.8	0.91	0.91	0.25	1.04
Durable goods.....	7.4	7.5	6.1	2.0	7.3	0.54	0.44	0.14	0.53
Nondurable goods.....	14.8	2.4	3.2	0.7	3.6	0.37	0.47	0.10	0.52
Services.....	46.2	3.1	4.3	2.1	2.1	1.42	1.95	0.94	0.95
Gross private domestic investment	16.8	7.4	2.1	8.6	0.3	1.22	0.36	1.39	0.06
Fixed investment.....	16.1	7.9	2.5	3.3	0.8	1.23	0.39	0.52	0.14
Nonresidential.....	12.7	9.0	0.7	1.6	-0.6	1.12	0.09	0.20	-0.07
Structures.....	2.8	-1.9	4.3	-7.4	-1.6	-0.05	0.12	-0.22	-0.04
Equipment.....	5.9	16.4	-4.9	2.3	-4.1	0.92	-0.30	0.14	-0.25
Intellectual property products	4.1	6.6	6.9	7.4	5.5	0.25	0.27	0.29	0.22
Residential.....	3.3	3.4	10.0	10.1	6.6	0.11	0.31	0.32	0.21
Change in private inventories.....	0.7	.....	.....	.....	.....	-0.01	-0.03	0.87	-0.08
Net exports of goods and services	-2.9	.....	.....	.....	.....	0.39	-0.89	-1.92	0.13
Exports.....	12.8	1.8	5.4	-6.0	5.3	0.24	0.71	-0.81	0.67
Goods.....	8.6	6.0	3.9	-11.7	6.8	0.55	0.36	-1.10	0.57
Services.....	4.2	-7.1	8.9	7.3	2.5	-0.31	0.35	0.30	0.10
Imports.....	15.7	-0.8	10.3	7.1	3.5	0.15	-1.60	-1.12	-0.54
Goods.....	12.9	-0.8	9.9	7.2	3.7	0.13	-1.29	-0.93	-0.47
Services.....	2.8	-0.6	11.9	6.7	2.5	0.02	-0.31	-0.18	-0.07
Government consumption expenditures and gross investment	17.7	1.8	-1.4	-0.1	0.8	0.33	-0.26	-0.01	0.14
Federal.....	6.8	3.7	-5.7	1.1	-1.1	0.26	-0.41	0.08	-0.08
National defense.....	4.1	4.5	-10.3	1.0	-1.5	0.19	-0.47	0.04	-0.06
Nondefense.....	2.7	2.5	2.1	1.2	-0.5	0.07	0.06	0.03	-0.01
State and local.....	10.9	0.6	1.3	-0.8	2.0	0.07	0.15	-0.09	0.21
Addenda:									
Gross domestic income (GDI) ².....	.....	5.1	2.9	0.3	.....	.....	.....	.....	.....
Average of GDP and GDI.....	.....	4.7	2.5	0.5	.....	.....	.....	.....	.....
Final sales of domestic product.....	99.3	4.3	2.1	-0.2	2.4	4.28	2.10	-0.23	2.40
Goods.....	30.5	9.1	-0.2	-1.8	3.6	2.74	-0.06	-0.57	1.10
Services.....	61.9	2.4	2.7	2.1	1.4	1.49	1.63	1.28	0.86
Structures.....	7.6	0.6	6.8	-0.9	4.9	0.05	0.50	-0.07	0.37
Motor vehicle output.....	3.0	19.8	-11.3	1.4	14.2	0.53	-0.35	0.04	0.39
GDP excluding motor vehicle output	97.0	3.8	2.5	0.6	2.0	3.75	2.42	0.60	1.93
Final sales of computers.....	0.4	4.3	-26.7	29.8	24.9	0.02	-0.12	0.10	0.08
GDP excluding final sales of computers.....	99.6	4.3	2.2	0.5	2.2	4.26	2.19	0.55	2.24

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE. Percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from NIPA table 1.2.5.

The acceleration in second-quarter real GDP primarily reflected an upturn in exports, a pickup in consumer spending, a slowdown in imports, and an upturn in state and local government spending that were partly offset by downturns in inventory investment, in nonresidential fixed investment, and in federal government spending and a slowdown in residential fixed investment.

The pickup in consumer spending primarily reflected a pickup in goods; services increased at the same rate in the second quarter as in the first quarter.

The pickup in goods primarily reflected an upturn in motor vehicles and parts and a pickup in "other" non-durable goods (largely tobacco and prescription drugs).

In services, pickups in "other" services (mainly communication), in financial services and insurance, and in food services and accommodations were mostly offset by a downturn in housing and utilities and a slowdown in health care.

The downturn in nonresidential fixed investment primarily reflected a downturn in equipment that was partly offset by a smaller decrease in structures.

The slowdown in residential fixed investment primarily reflected slowdowns in single-family structures and in "other" structures.

The downturn in inventory investment reflected downturns in both nonfarm and farm inventories.

The upturn in exports reflected an upturn in goods that was partly offset by a slowdown in services. In goods, the upturn was widespread; the largest contributors were nonautomotive capital goods and automotive vehicles, engines, and parts. In services, the largest contributor to the slowdown was travel.

The slowdown in imports reflected slowdowns in both goods and services. In goods, the largest contributors to the slowdown were consumer goods, industrial supplies and materials, and "other" goods. In services, the largest contributor to the slowdown was a downturn in transport.

The downturn in federal government spending primarily reflected a downturn in national defense spending; nondefense spending also turned down.

The upturn in state and local government spending primarily reflected an upturn in structures investment.

Prices

Table 2. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2009=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2014		2015		2014		2015	
	III	IV	I	II	III	IV	I	II
Gross domestic purchases ¹	1.5	-0.1	-1.6	1.4	1.5	-0.1	-1.6	1.4
Personal consumption expenditures	1.2	-0.4	-1.9	2.2	0.80	-0.29	-1.27	1.42
Goods	-0.4	-4.6	-8.7	2.5	-0.08	-1.05	-1.96	0.54
Durable goods	-2.3	-3.3	-2.4	-0.1	-0.16	-0.24	-0.18	-0.01
Nondurable goods	0.6	-5.3	-11.6	3.8	0.09	-0.80	-1.79	0.54
Services	2.0	1.7	1.6	2.0	0.87	0.76	0.69	0.88
Gross private domestic investment	2.2	1.8	-0.4	-1.2	0.36	0.29	-0.06	-0.19
Fixed investment	2.4	1.4	-0.4	-1.2	0.37	0.21	-0.07	-0.19
Nonresidential	1.2	0.6	-0.4	-1.1	0.16	0.07	-0.05	-0.14
Structures	1.7	1.0	-2.3	-2.5	0.05	0.03	-0.07	-0.07
Equipment	0.9	1.1	1.0	-0.3	0.05	0.06	0.06	-0.02
Intellectual property products	1.4	-0.5	-1.1	-1.4	0.06	-0.02	-0.04	-0.05
Residential	7.1	4.6	-0.4	-1.5	0.21	0.14	-0.01	-0.05
Change in private inventories					-0.01	0.08	0.01	-0.01
Government consumption expenditures and gross investment	2.2	-0.4	-1.6	1.1	0.38	-0.08	-0.27	0.19
Federal	1.7	-0.2	0.1	1.0	0.12	-0.01	0.01	0.07
National defense	1.5	-0.5	-0.6	0.5	0.06	-0.02	-0.02	0.02
Nondefense	2.0	0.3	1.1	1.8	0.05	0.01	0.03	0.05
State and local	2.5	-0.6	-2.6	1.2	0.26	-0.07	-0.28	0.12
Addenda:								
Gross domestic purchases:								
Food	2.6	2.0	-0.6	-1.1	0.14	0.10	-0.03	-0.06
Energy goods and services	-4.2	-23.3	-43.9	15.3	-0.15	-0.87	-1.78	0.42
Excluding food and energy	1.7	0.8	0.2	1.1	1.55	0.70	0.21	1.05
Personal consumption expenditures (PCE):								
Food and beverages purchased for off-premises consumption	3.0	2.3	-0.2	-1.1				
Energy goods and services	-4.2	-24.9	-44.5	15.2				
Excluding food and energy	1.4	1.0	1.0	1.8				
Gross domestic product (GDP)	1.6	0.1	0.1	2.0				
Exports of goods and services	-1.0	-6.9	-9.4	-1.1				
Imports of goods and services	-0.9	-6.8	-17.2	-4.3				

1. The estimates of gross domestic purchases under the contribution columns are also percent changes. Note: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, increased 1.4 percent in the second quarter after decreasing 1.6 percent in the first quarter. The upturn primarily reflected upturns in consumer prices and in prices paid by state and local government that were partly offset by a larger decrease in the prices paid for nonresidential fixed investment.

The upturn in consumer prices reflected an upturn in prices paid for goods and an acceleration in the prices paid for services.

The upturn in prices paid for goods primarily reflected an upturn in nondurable-goods prices, mainly for motor vehicle fuels.

The larger decrease in prices paid for nonresidential fixed investment primarily reflected a downturn in prices paid for equipment (mainly information processing equipment).

Prices paid by state and local governments turned up, primarily reflecting an upturn in prices paid for petroleum products.

Energy prices turned up in the second quarter, while food prices decreased more than in the first quarter. Excluding food and energy, gross domestic purchases prices increased 1.1 percent in the second quarter after increasing 0.2 percent in the first quarter.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, picked up, increasing 1.8 percent after increasing 1.0 percent.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption expenditures and gross investment.

BEA also produces price indexes for all the components of GDP. The PCE price index is a measure of the total cost of consumer goods and services, including durable goods, nondurable goods, and services. PCE prices for food, for energy goods and services, and for all items except food and energy are also estimated and reported.

Because prices for food and for energy can be volatile, the

price measure that excludes food and energy is often used as a measure of underlying, or "core," inflation. The core PCE price index includes purchased meals and beverages, such as restaurant meals and pet food. (See the FAQ "What is the core PCE price index?" on BEA's Web site.)

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, that is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as financial services furnished without payment, that are included in PCE and in the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

Personal Income

Table 3. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level		Change from preceding period			
	2015		2014		2015	
	I	II	III	IV	I	II
Personal income	15,074.6	15,219.6	162.0	180.9	118.9	145.0
Compensation of employees.....	9,481.9	9,541.2	112.6	135.0	57.0	59.2
Wages and salaries.....	7,676.8	7,723.1	99.4	118.7	44.2	46.3
Private industries.....	6,420.3	6,459.6	90.4	113.7	35.9	39.3
Goods-producing industries.....	1,289.5	1,285.0	16.2	26.3	-3.4	-4.6
Manufacturing	793.3	790.4	6.3	15.0	-3.2	-2.9
Services-producing industries	5,130.8	5,174.6	74.2	87.4	39.3	43.8
Trade, transportation, and utilities	1,210.0	1,215.6	13.5	24.1	6.7	5.7
Other services-producing industries ..	3,920.8	3,959.0	60.7	63.3	32.6	38.2
Government.....	1,256.5	1,263.5	9.0	5.0	8.3	7.0
Supplements to wages and salaries	1,805.1	1,818.1	13.3	16.3	12.8	13.0
Proprietors' income with IVA and CCAdj.....	1,369.4	1,379.2	11.5	20.1	-8.4	9.8
Farm	60.5	61.0	-11.6	-2.3	-14.3	0.5
Nonfarm	1,308.9	1,318.1	23.1	22.4	5.9	9.2
Rental income of persons with CCAdj	637.0	655.3	12.9	10.0	8.5	18.3
Personal income receipts on assets	2,145.5	2,177.5	-6.9	15.6	14.9	31.9
Personal interest income.....	1,282.6	1,313.2	-21.8	1.7	-7.3	30.6
Personal dividend income	863.0	864.3	15.0	13.9	22.2	1.3
Personal current transfer receipts	2,625.8	2,656.0	43.4	14.5	54.8	30.3
Government social benefits to persons	2,583.4	2,613.1	43.3	14.5	54.5	29.7
Social security	861.6	869.5	4.0	6.6	17.9	7.9
Medicare	609.8	615.3	5.2	4.5	4.5	5.5
Medicaid.....	523.9	533.4	32.3	1.2	16.9	9.5
Unemployment insurance.....	35.0	33.1	-1.3	-1.8	2.2	-1.9
Veterans benefits.....	90.7	94.1	1.5	2.9	4.1	3.3
Other	462.2	467.6	1.6	1.1	9.0	5.4
Other current transfer receipts from business, net	42.4	42.9	0.1	0.0	0.3	0.5
Less: Contributions for government social insurance.....	1,185.1	1,189.6	11.6	14.3	7.9	4.5
Less: Personal current taxes.....	1,899.1	1,925.4	38.0	46.8	60.2	26.3
Equals: Disposable personal income (DPI)	13,175.5	13,294.2	124.0	134.1	58.7	118.6
Less: Personal outlays.....	12,492.2	12,654.1	141.8	125.6	-10.3	161.9
Equals: Personal saving	683.3	640.1	-17.8	8.6	69.0	-43.2
Personal saving as a percentage of DPI.....	5.2	4.8				
Addenda: The effects of special factors on changes in DPI						
In government compensation:						
Federal pay raise.....			0.0	0.0	2.6	0.2
In supplements to wages and salaries:						
FICA increase in maximum taxable wages			0.0	0.0	0.8	0.0
In personal dividend income:						
Special dividend payment			0.0	0.0	8.8	-8.8
In government social benefits to persons:						
Cost-of-living adjustments (COLAs) ¹			0.0	0.0	16.7	0.0
Automatic Earnings Reappraisal Operation			-0.3	2.9	-2.9	0.3
Emergency unemployment compensation.....			-1.4	-1.7	2.1	-1.9
ACA premium assistance tax credit			0.0	16.8	8.1	3.8
In employee contributions for government social insurance:						
FICA and SECA increase in maximum taxable wages			0.0	0.0	1.1	0.0
SMI premium increase.....			0.0	0.0	0.3	0.0
In personal current taxes:						
Refunds, settlements, and back taxes			0.0	0.0	43.8	0.0

1. Includes COLAs for social security, veterans benefits, railroad retirement, and supplemental security income. In the first quarter, the social security COLA boosted benefits \$14.4 billion.

NOTE: Dollar levels are from NIPA tables 2.1 and 2.2B.

ACA Affordable Care Act
FICA Federal Insurance Contributions Act
SECA Self-Employed Contributions Act

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
SMI Supplementary Medical Insurance

Personal income, which is measured in current dollars, accelerated in the second quarter, increasing \$145.0 billion after increasing \$118.9 billion in the first quarter. The acceleration primarily reflected upturns in personal interest income and in farm proprietors' income that were partly offset by decelerations in government social benefits and in personal dividend income.

The upturn in farm proprietors' income was based on data from the U.S. Department of Agriculture.

The upturn in personal interest income primarily reflected the pattern of Treasury Inflation-Protected Securities.

The deceleration in personal dividend income reflected estimates based on data from publicly traded corporate financial reports.

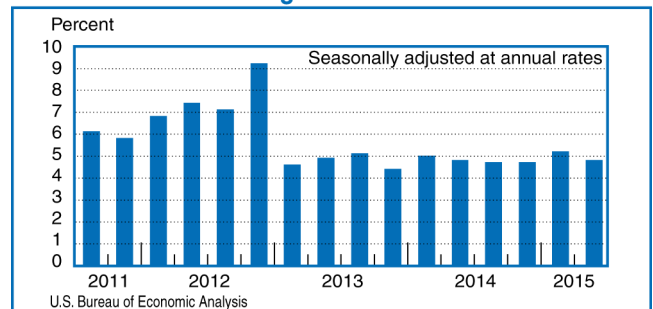
The deceleration in government social benefits to persons primarily reflected decelerations in social security benefits and in Medicaid payments. In the first quarter, social security benefits were boosted by the 1.7 percent cost-of-living adjustment in January.

The deceleration in personal current taxes reflected a deceleration in federal income taxes that was partly offset by an acceleration in state and local government income taxes.

Personal saving—disposable personal income less personal outlays—was \$640.1 billion in the second quarter, decreasing \$43.2 billion after increasing \$69.0 billion.

The personal saving rate was 4.8 percent in the second quarter; in the first quarter, the rate was 5.2 percent.

Chart 2. Personal Saving Rate



Source Data for the Advance Estimates

Table 4. Source Data and Key Assumptions for the Advance Estimates of GDP and Its Components for the Second Quarter of 2015

[Billions of dollars, seasonally adjusted at annual rates]

	2015					
	Jan.	Feb.	March	April	May	June ¹
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	357.2	360.2	372.2	387.1	392.8	390.0
Residential structures:						
Value of new residential construction put in place:						
Single family	215.8	212.5	208.3	209.3	209.4	211.6
Multifamily.....	45.8	48.2	47.9	48.7	48.8	49.3
Change in private inventories:						
Change in inventories for nondurable manufacturing	-70.1	0.0	-10.1	2.4	11.0	0.0
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment.....	14.5	26.5	13.5	32.4	55.0	53.0
State and local government structures:						
Value of new construction put in place.....	252.6	249.2	254.1	259.5	260.1	259.8

1. Assumption.

Advance Estimates Reflect More Timely Source Data on Exports and Imports of Goods

In July 2015, the Census Bureau began releasing the new monthly report “Advance Report: U.S. International Trade in Goods” that provides more timely trade statistics. As a result, BEA’s advance estimates of GDP now incorporate source data on exports and imports of goods for all 3 months of the quarter. Previously, the advance estimates reflected Census Bureau data on exports of goods and on imports of goods for the first and second months of the

quarter and a BEA assumption for the third month.

Incorporating data for the third month (June 2015 for this estimate) from this report into the advance GDP estimates will result in improved early estimates of GDP and smaller revisions from the advance estimate to second estimate. For more information, see [“How will the Census Bureau’s new advance trade report impact BEA’s GDP estimate?”](#)

Source Data and Key Assumptions for the Advance Estimates of GDP

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Consumer spending: sales of retail stores (3), unit auto and truck sales (3), consumers’ shares of auto and truck sales (2), motor vehicle fuels data (3), and electricity and gas usage and unit-value data (3);

Nonresidential fixed investment: unit auto and truck sales (3), construction spending (value put in place) (2), manufacturers’ shipments of machinery and equipment (3), and exports and imports of machinery and equipment (3);

Residential fixed investment: construction spending (value put in place) (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Inventory investment: trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: exports and imports of goods (3) and services (2) and values and quantities of petroleum imports (3);

Government spending: federal government outlays (3), state and local government construction spending (value put in place) (2), and state and local government employment (3);

Compensation: employment, average hourly earnings, and average weekly hours (3); and

Prices: consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

Key assumptions

When source data were unavailable, BEA made various assumptions for June, including the following (table 4):

- A decrease in nonresidential structures,
 - An increase in single-family structures,
 - An increase in multifamily structures,
 - No change in nondurable-goods manufacturing inventories,
 - An increase in nonmotor vehicle merchant wholesale and retail inventories, and
 - A decrease in state and local government structures.
- A more comprehensive list is available on BEA’s Web site.

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Personal consumption expenditures	1.7	2.7	3.8	3.5	4.3	1.8	2.9
3	Goods	3.1	3.3	6.7	4.1	4.1	1.1	4.8
4	Durable goods	5.8	5.9	13.9	7.5	6.1	2.0	7.3
5	Nondurable goods	1.9	2.1	3.4	2.4	3.2	0.7	3.6
6	Services	1.0	2.4	2.4	3.1	4.3	2.1	2.1
7	Gross private domestic investment	4.5	5.4	12.6	7.4	2.1	8.6	0.3
8	Fixed investment	4.2	5.3	5.6	7.9	2.5	3.3	0.8
9	Nonresidential	3.0	6.2	4.4	9.0	0.7	1.6	-0.6
10	Structures	1.6	8.1	-0.2	-1.9	4.3	-7.4	-1.6
11	Equipment	3.2	5.8	6.5	16.4	-4.9	2.3	-4.1
12	Intellectual property products	3.8	5.2	4.8	6.6	6.9	7.4	5.5
13	Residential	9.5	1.8	10.4	3.4	10.0	10.1	6.6
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	2.8	3.4	9.8	1.8	5.4	-6.0	5.3
17	Goods	2.8	4.4	12.2	6.0	3.9	-11.7	6.8
18	Services	2.7	1.2	4.7	-7.1	8.9	7.3	2.5
19	Imports	1.1	3.8	9.6	-0.8	10.3	7.1	3.5
20	Goods	1.0	4.3	9.9	-0.8	9.9	7.2	3.7
21	Services	1.5	1.6	8.2	-0.6	11.9	6.7	2.5
22	Government consumption expenditures and gross investment	-2.9	-0.6	1.2	1.8	-1.4	-0.1	0.8
23	Federal	-5.7	-2.4	-1.2	3.7	-5.7	1.1	-1.1
24	National defense	-6.7	-3.8	-0.5	4.5	-10.3	1.0	-1.5
25	Nondefense	-4.0	-0.1	-2.2	2.5	2.1	1.2	-0.5
26	State and local	-1.0	0.6	2.6	0.6	1.3	-0.8	2.0
	Addendum:							
27	Gross domestic product, current dollars	3.1	4.1	6.9	6.0	2.2	0.8	4.4

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

seasonally adjusted at annual rates Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Percent change at annual rate: Gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Percentage points at annual rates: Personal consumption expenditures	1.16	1.84	2.60	2.34	2.86	1.19	1.99
3	Goods	0.71	0.75	1.49	0.91	0.91	0.25	1.04
4	Durable goods	0.42	0.43	0.96	0.54	0.44	0.14	0.53
5	Nondurable goods	0.29	0.32	0.52	0.37	0.47	0.10	0.52
6	Services	0.45	1.09	1.11	1.42	1.95	0.94	0.95
7	Gross private domestic investment	0.70	0.87	1.99	1.22	0.36	1.39	0.06
8	Fixed investment	0.64	0.82	0.87	1.23	0.39	0.52	0.14
9	Nonresidential	0.38	0.77	0.56	1.12	0.09	0.20	-0.07
10	Structures	0.04	0.23	0.00	-0.05	0.12	-0.22	-0.04
11	Equipment	0.19	0.34	0.38	0.92	-0.30	0.14	-0.25
12	Intellectual property products	0.15	0.20	0.19	0.25	0.27	0.29	0.22
13	Residential	0.27	0.05	0.31	0.11	0.31	0.32	0.21
14	Change in private inventories	0.06	0.05	1.12	-0.01	-0.03	0.87	-0.08
15	Net exports of goods and services	0.20	-0.18	-0.24	0.39	-0.89	-1.92	0.13
16	Exports	0.38	0.46	1.28	0.24	0.71	-0.81	0.67
17	Goods	0.26	0.41	1.09	0.55	0.36	-1.10	0.57
18	Services	0.11	0.05	0.20	-0.31	0.35	0.30	0.10
19	Imports	-0.18	-0.63	-1.52	0.15	-1.60	-1.12	-0.54
20	Goods	-0.14	-0.59	-1.30	0.13	-1.29	-0.93	-0.47
21	Services	-0.04	-0.05	-0.22	0.02	-0.31	-0.18	-0.07
22	Government consumption expenditures and gross investment	-0.58	-0.11	0.21	0.33	-0.26	-0.01	0.14
23	Federal	-0.46	-0.18	-0.08	0.26	-0.41	0.08	-0.08
24	National defense	-0.34	-0.18	-0.02	0.19	-0.47	0.04	-0.06
25	Nondefense	-0.12	0.00	-0.06	0.07	0.06	0.03	-0.01
26	State and local	-0.12	0.07	0.29	0.07	0.15	-0.09	0.21

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	108.077	110.701	110.283	111.444	112.017	112.196	112.842
2	Personal consumption expenditures	107.550	110.448	109.946	110.883	112.047	112.535	113.352
3	Goods	112.954	116.656	116.244	117.406	118.595	118.924	120.324
4	Durable goods	127.777	135.256	134.586	137.050	139.104	139.785	142.276
5	Nondurable goods	106.653	108.858	108.546	109.198	110.048	110.238	111.204
6	Services	104.941	107.462	106.919	107.751	108.902	109.459	110.017
7	Gross private domestic investment	137.226	144.702	144.269	146.854	147.623	150.696	150.816
8	Fixed investment	123.507	130.018	129.015	131.487	132.288	133.355	133.637
9	Nonresidential	123.895	131.517	130.389	133.235	133.460	133.986	133.787
10	Structures	98.052	106.027	105.985	105.491	106.602	104.567	104.142
11	Equipment	150.473	159.269	157.339	163.443	161.419	162.344	160.666
12	Intellectual property products	113.791	119.708	118.599	120.498	122.525	124.718	126.395
13	Residential	121.876	124.014	123.500	124.538	127.530	130.642	132.742
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	127.105	131.404	131.435	132.011	133.770	131.719	133.442
17	Goods	129.777	135.480	135.116	137.087	138.421	134.193	136.407
18	Services	121.602	123.012	123.847	121.585	124.192	126.407	127.175
19	Imports	122.812	127.516	127.579	127.327	130.473	132.742	133.876
20	Goods	125.215	130.575	130.693	130.422	133.545	135.894	137.123
21	Services	112.879	114.729	114.558	114.385	117.644	119.575	120.322
22	Government consumption expenditures and gross investment	92.418	91.880	91.823	92.235	91.904	91.889	92.066
23	Federal	93.959	91.676	91.529	92.360	91.018	91.265	91.014
24	National defense	90.905	87.417	87.507	88.465	86.084	86.301	85.983
25	Nondefense	99.544	99.444	98.869	99.471	100.001	100.303	100.172
26	State and local	91.383	91.953	91.952	92.099	92.408	92.226	92.676

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	106.935	108.694	108.621	109.049	109.081	109.112	109.659
2	Personal consumption expenditures	107.572	109.105	109.117	109.441	109.322	108.795	109.376
3	Goods	106.200	105.823	106.276	106.179	104.924	102.567	103.204
4	Durable goods	94.665	92.494	92.860	92.331	91.558	90.993	90.969
5	Nondurable goods	112.031	112.688	113.187	113.346	111.818	108.417	109.443
6	Services	108.292	110.818	110.598	111.143	111.620	112.051	112.602
7	Gross private domestic investment	103.442	105.288	104.948	105.528	106.004	105.910	105.597
8	Fixed investment	103.652	105.663	105.335	105.951	106.313	106.200	105.882
9	Nonresidential	102.993	103.977	103.849	104.170	104.322	104.211	103.917
10	Structures	107.541	109.120	108.875	109.332	109.597	108.951	108.250
11	Equipment	100.290	101.030	100.941	101.167	101.442	101.685	101.612
12	Intellectual property products	103.671	104.618	104.512	104.885	104.764	104.479	104.120
13	Residential	106.458	112.903	111.692	113.612	114.896	114.773	114.354
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	112.147	112.250	112.895	112.615	110.607	107.925	107.634
17	Goods	112.923	112.125	113.099	112.425	109.620	106.146	105.736
18	Services	110.514	112.608	112.502	113.107	112.920	111.988	111.957
19	Imports	113.798	113.566	114.092	113.847	111.852	106.685	105.530
20	Goods	115.598	115.025	115.637	115.343	112.988	106.950	105.551
21	Services	105.929	107.247	107.373	107.358	107.015	105.834	105.795
22	Government consumption expenditures and gross investment	109.086	111.057	110.922	111.521	111.397	110.959	111.260
23	Federal	107.562	109.274	109.179	109.649	109.600	109.623	109.892
24	National defense	107.130	108.585	108.503	108.919	108.789	108.636	108.767
25	Nondefense	108.308	110.444	110.329	110.884	110.964	111.266	111.751
26	State and local	110.143	112.287	112.125	112.809	112.637	111.901	112.225

Bureau of Economic Analysis
Table 1.1.5. Gross Domestic Product
 [Billions of dollars] Seasonally adjusted at annual rates
 Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	16,663.2	17,348.1	17,270.0	17,522.1	17,615.9	17,649.3	17,840.5
2	Personal consumption expenditures	11,392.3	11,865.9	11,813.0	11,949.1	12,061.4	12,055.5	12,207.8
3	Goods	3,836.8	3,948.4	3,951.5	3,987.4	3,980.1	3,901.5	3,972.0
4	Durable goods	1,237.8	1,280.2	1,279.1	1,295.1	1,303.5	1,301.8	1,324.7
5	Nondurable goods	2,598.9	2,668.2	2,672.4	2,692.2	2,676.6	2,599.7	2,647.3
6	Services	7,555.5	7,917.5	7,861.5	7,961.7	8,081.3	8,153.9	8,235.9
7	Gross private domestic investment	2,665.0	2,860.0	2,841.6	2,910.2	2,937.2	2,995.9	2,990.0
8	Fixed investment	2,593.2	2,782.9	2,752.7	2,821.8	2,848.7	2,868.6	2,866.1
9	Nonresidential	2,084.3	2,233.7	2,211.7	2,267.0	2,274.1	2,280.7	2,270.8
10	Structures	462.1	507.0	505.7	505.4	512.0	499.3	494.0
11	Equipment	972.3	1,036.7	1,023.2	1,065.3	1,055.0	1,063.5	1,051.8
12	Intellectual property products	649.9	690.0	682.8	696.3	707.2	717.8	725.0
13	Residential	508.9	549.2	540.9	554.8	574.6	588.0	595.2
14	Change in private inventories	71.8	77.1	88.9	88.3	88.5	127.3	124.0
15	Net exports of goods and services	-508.4	-530.0	-530.9	-514.6	-545.2	-551.6	-521.5
16	Exports	2,263.3	2,341.9	2,356.2	2,360.6	2,349.5	2,257.3	2,280.7
17	Goods	1,560.9	1,618.0	1,628.0	1,641.9	1,616.5	1,517.5	1,536.6
18	Services	702.3	723.9	728.2	718.7	732.9	739.8	744.1
19	Imports	2,771.7	2,871.9	2,887.0	2,875.2	2,894.6	2,808.9	2,802.2
20	Goods	2,301.9	2,388.5	2,403.8	2,392.7	2,400.0	2,311.7	2,302.1
21	Services	469.8	483.4	483.3	482.5	494.6	497.2	500.1
22	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,146.3	3,177.4	3,162.5	3,149.5	3,164.2
23	Federal	1,230.6	1,219.9	1,216.9	1,233.1	1,214.7	1,218.2	1,217.8
24	National defense	767.7	748.2	748.4	759.5	738.2	739.0	737.2
25	Nondefense	463.0	471.6	468.4	473.6	476.5	479.2	480.7
26	State and local	1,883.6	1,932.3	1,929.4	1,944.3	1,947.8	1,931.3	1,946.3

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
2	Personal consumption expenditures	10,590.4	10,875.7	10,826.3	10,918.6	11,033.3	11,081.2	11,161.7
3	Goods	3,612.8	3,731.2	3,718.0	3,755.2	3,793.2	3,803.7	3,848.5
4	Durable goods	1,307.6	1,384.1	1,377.2	1,402.5	1,423.5	1,430.4	1,455.9
5	Nondurable goods	2,319.8	2,367.8	2,361.0	2,375.2	2,393.7	2,397.8	2,418.8
6	Services	6,977.0	7,144.6	7,108.5	7,163.8	7,240.4	7,277.4	7,314.5
7	Gross private domestic investment	2,577.3	2,717.7	2,709.5	2,758.1	2,772.5	2,830.2	2,832.5
8	Fixed investment	2,501.9	2,633.8	2,613.4	2,663.5	2,679.7	2,701.4	2,707.1
9	Nonresidential	2,023.7	2,148.3	2,129.8	2,176.3	2,180.0	2,188.6	2,185.3
10	Structures	429.7	464.6	464.4	462.3	467.1	458.2	456.4
11	Equipment	969.5	1,026.2	1,013.7	1,053.1	1,040.0	1,046.0	1,035.2
12	Intellectual property products	626.9	659.5	653.4	663.8	675.0	687.1	696.3
13	Residential	478.0	486.4	484.4	488.5	500.2	512.4	520.7
14	Change in private inventories	61.4	68.0	77.1	79.9	78.2	112.8	110.0
15	Net exports of goods and services	-417.5	-442.5	-443.3	-429.1	-463.6	-541.2	-536.3
16	Exports	2,018.1	2,086.4	2,086.8	2,096.0	2,123.9	2,091.4	2,118.7
17	Goods	1,382.3	1,443.0	1,439.1	1,460.1	1,474.3	1,429.3	1,452.9
18	Services	635.5	642.9	647.3	635.4	649.1	660.6	664.6
19	Imports	2,435.6	2,528.9	2,530.1	2,525.1	2,587.5	2,632.5	2,655.0
20	Goods	1,991.3	2,076.5	2,078.4	2,074.1	2,123.8	2,161.1	2,180.7
21	Services	443.5	450.8	450.1	449.4	462.2	469.8	472.7
22	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,836.5	2,849.2	2,839.0	2,838.5	2,844.0
23	Federal	1,144.1	1,116.3	1,114.5	1,124.7	1,108.3	1,111.3	1,108.3
24	National defense	716.6	689.1	689.8	697.3	678.6	680.3	677.8
25	Nondefense	427.5	427.0	424.6	427.1	429.4	430.7	430.1
26	State and local	1,710.2	1,720.8	1,720.8	1,723.5	1,729.3	1,725.9	1,734.3
27	Residual	-23.9	-35.1	-31.5	-40.3	-41.5	-40.8	-43.8

Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	1.6	1.6	2.2	1.6	0.1	0.1	2.0
2	Personal consumption expenditures	1.4	1.4	2.1	1.2	-0.4	-1.9	2.2
3	Goods	-0.5	-0.4	1.4	-0.4	-4.6	-8.7	2.5
4	Durable goods	-1.8	-2.3	-1.6	-2.3	-3.3	-2.4	-0.1
5	Nondurable goods	0.2	0.6	2.8	0.6	-5.3	-11.6	3.8
6	Services	2.3	2.3	2.5	2.0	1.7	1.6	2.0
7	Gross private domestic investment	1.5	1.8	1.1	2.2	1.8	-0.4	-1.2
8	Fixed investment	1.6	1.9	1.1	2.4	1.4	-0.4	-1.2
9	Nonresidential	0.8	1.0	1.1	1.2	0.6	-0.4	-1.1
10	Structures	1.6	1.5	0.7	1.7	1.0	-2.3	-2.5
11	Equipment	0.4	0.7	1.5	0.9	1.1	1.0	-0.3
12	Intellectual property products	0.7	0.9	0.8	1.4	-0.5	-1.1	-1.4
13	Residential	5.1	6.1	1.0	7.1	4.6	-0.4	-1.5
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	0.2	0.1	0.0	-1.0	-6.9	-9.4	-1.1
17	Goods	-0.5	-0.7	-0.9	-2.4	-9.6	-12.1	-1.5
18	Services	1.7	1.9	2.2	2.2	-0.7	-3.3	-0.1
19	Imports	-0.8	-0.2	-1.3	-0.9	-6.8	-17.2	-4.3
20	Goods	-1.1	-0.5	-1.7	-1.0	-7.9	-19.7	-5.1
21	Services	1.1	1.2	0.5	-0.1	-1.3	-4.3	-0.1
22	Government consumption expenditures and gross investment	1.6	1.8	1.9	2.2	-0.4	-1.6	1.1
23	Federal	1.0	1.6	1.9	1.7	-0.2	0.1	1.0
24	National defense	0.6	1.4	1.4	1.5	-0.5	-0.6	0.5
25	Nondefense	1.6	2.0	2.7	2.0	0.3	1.1	1.8
26	State and local	2.0	1.9	2.0	2.5	-0.6	-2.6	1.2
	Addenda:							
27	Gross national product	1.6	1.6	2.2	1.6	0.1	0.1	---
	Implicit price deflators:							
28	Gross domestic product ¹	1.6	1.6	2.2	1.6	0.1	0.1	2.0
29	Gross national product ¹	1.6	1.6	2.2	1.6	0.1	0.1	---

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

seasonally adjusted at annual rates Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Percent change at annual rate: Gross domestic product	1.6	1.6	2.2	1.6	0.1	0.1	2.0
2	Percentage points at annual rates: Personal consumption expenditures	0.94	0.98	1.48	0.82	-0.29	-1.32	1.47
3	Goods	-0.11	-0.08	0.33	-0.08	-1.08	-2.03	0.55
4	Durable goods	-0.14	-0.17	-0.11	-0.17	-0.25	-0.18	-0.01
5	Nondurable goods	0.03	0.09	0.44	0.09	-0.83	-1.85	0.56
6	Services	1.05	1.06	1.15	0.90	0.78	0.71	0.91
7	Gross private domestic investment	0.24	0.29	0.17	0.37	0.30	-0.06	-0.20
8	Fixed investment	0.24	0.31	0.18	0.38	0.22	-0.07	-0.19
9	Nonresidential	0.10	0.12	0.14	0.16	0.08	-0.05	-0.14
10	Structures	0.04	0.04	0.02	0.05	0.03	-0.07	-0.07
11	Equipment	0.03	0.04	0.09	0.05	0.07	0.06	-0.02
12	Intellectual property products	0.03	0.04	0.03	0.06	-0.02	-0.04	-0.06
13	Residential	0.14	0.18	0.03	0.22	0.14	-0.01	-0.05
14	Change in private inventories	0.00	-0.02	0.00	-0.01	0.08	0.01	-0.01
15	Net exports of goods and services	0.15	0.05	0.22	0.00	0.19	1.78	0.56
16	Exports	0.02	0.01	0.01	-0.13	-0.96	-1.28	-0.14
17	Goods	-0.05	-0.07	-0.08	-0.22	-0.94	-1.14	-0.13
18	Services	0.07	0.08	0.09	0.09	-0.03	-0.14	0.00
19	Imports	0.13	0.03	0.21	0.13	1.16	3.06	0.69
20	Goods	0.16	0.07	0.23	0.13	1.12	2.93	0.69
21	Services	-0.03	-0.03	-0.01	0.00	0.04	0.12	0.00
22	Government consumption expenditures and gross investment	0.30	0.33	0.35	0.39	-0.08	-0.28	0.20
23	Federal	0.08	0.11	0.13	0.12	-0.01	0.01	0.07
24	National defense	0.03	0.06	0.06	0.07	-0.02	-0.02	0.02
25	Nondefense	0.05	0.05	0.07	0.05	0.01	0.03	0.05
26	State and local	0.23	0.22	0.22	0.27	-0.07	-0.29	0.13

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	106.929	108.686	108.606	109.044	109.067	109.099	109.650
2	Personal consumption expenditures	107.572	109.105	109.114	109.438	109.318	108.792	109.372
3	Goods	106.200	105.823	106.280	106.184	104.928	102.571	103.208
4	Durable goods	94.665	92.494	92.874	92.347	91.574	91.009	90.986
5	Nondurable goods	112.031	112.688	113.188	113.347	111.820	108.419	109.444
6	Services	108.292	110.818	110.593	111.137	111.614	112.045	112.596
7	Gross private domestic investment	103.405	105.238	104.874	105.513	105.939	105.852	105.562
8	Fixed investment	103.652	105.663	105.327	105.944	106.305	106.192	105.874
9	Nonresidential	102.993	103.977	103.845	104.166	104.317	104.207	103.912
10	Structures	107.541	109.120	108.873	109.336	109.603	108.957	108.256
11	Equipment	100.290	101.030	100.935	101.161	101.435	101.677	101.604
12	Intellectual property products	103.670	104.618	104.509	104.881	104.761	104.474	104.116
13	Residential	106.458	112.903	111.667	113.581	114.863	114.739	114.321
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	112.147	112.250	112.905	112.626	110.620	107.936	107.645
17	Goods	112.923	112.125	113.121	112.450	109.645	106.170	105.759
18	Services	110.514	112.608	112.502	113.107	112.921	111.989	111.958
19	Imports	113.798	113.566	114.106	113.864	111.869	106.702	105.546
20	Goods	115.598	115.025	115.655	115.362	113.007	106.969	105.570
21	Services	105.929	107.247	107.375	107.360	107.018	105.837	105.798
22	Government consumption expenditures and gross investment	109.086	111.057	110.921	111.519	111.394	110.956	111.258
23	Federal	107.562	109.274	109.180	109.646	109.596	109.619	109.887
24	National defense	107.130	108.584	108.503	108.917	108.786	108.633	108.764
25	Nondefense	108.308	110.444	110.329	110.879	110.956	111.259	111.744
26	State and local	110.143	112.287	112.123	112.807	112.635	111.899	112.223
	Addendum:							
27	Gross national product	107.052	108.800	108.722	109.158	109.177	109.195	---

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	68.4	68.4	68.4	68.2	68.5	68.3	68.4
3	Goods	23.0	22.8	22.9	22.8	22.6	22.1	22.3
4	Durable goods	7.4	7.4	7.4	7.4	7.4	7.4	7.4
5	Nondurable goods	15.6	15.4	15.5	15.4	15.2	14.7	14.8
6	Services	45.3	45.6	45.5	45.4	45.9	46.2	46.2
7	Gross private domestic investment	16.0	16.5	16.5	16.6	16.7	17.0	16.8
8	Fixed investment	15.6	16.0	15.9	16.1	16.2	16.3	16.1
9	Nonresidential	12.5	12.9	12.8	12.9	12.9	12.9	12.7
10	Structures	2.8	2.9	2.9	2.9	2.9	2.8	2.8
11	Equipment	5.8	6.0	5.9	6.1	6.0	6.0	5.9
12	Intellectual property products	3.9	4.0	4.0	4.0	4.0	4.1	4.1
13	Residential	3.1	3.2	3.1	3.2	3.3	3.3	3.3
14	Change in private inventories	0.4	0.4	0.5	0.5	0.5	0.7	0.7
15	Net exports of goods and services	-3.1	-3.1	-3.1	-2.9	-3.1	-3.1	-2.9
16	Exports	13.6	13.5	13.6	13.5	13.3	12.8	12.8
17	Goods	9.4	9.3	9.4	9.4	9.2	8.6	8.6
18	Services	4.2	4.2	4.2	4.1	4.2	4.2	4.2
19	Imports	16.6	16.6	16.7	16.4	16.4	15.9	15.7
20	Goods	13.8	13.8	13.9	13.7	13.6	13.1	12.9
21	Services	2.8	2.8	2.8	2.8	2.8	2.8	2.8
22	Government consumption expenditures and gross investment	18.7	18.2	18.2	18.1	18.0	17.8	17.7
23	Federal	7.4	7.0	7.0	7.0	6.9	6.9	6.8
24	National defense	4.6	4.3	4.3	4.3	4.2	4.2	4.1
25	Nondefense	2.8	2.7	2.7	2.7	2.7	2.7	2.7
26	State and local	11.3	11.1	11.2	11.1	11.1	10.9	10.9

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2014			2015	
		II	III	IV	I	II
1	Gross domestic product (GDP)	2.6	2.9	2.5	2.9	2.3
2	Personal consumption expenditures	2.6	3.0	3.2	3.3	3.1
3	Goods	3.4	3.7	4.0	4.0	3.5
4	Durable goods	5.9	7.0	7.5	7.3	5.7
5	Nondurable goods	2.2	2.2	2.3	2.4	2.4
6	Services	2.2	2.7	2.8	3.0	2.9
7	Gross private domestic investment	6.8	5.3	4.7	7.6	4.5
8	Fixed investment	5.1	6.1	5.5	4.8	3.6
9	Nonresidential	6.2	7.6	5.5	3.9	2.6
10	Structures	9.9	5.0	5.0	-1.4	-1.7
11	Equipment	5.0	10.2	5.1	4.8	2.1
12	Intellectual property products	5.3	5.7	6.5	6.4	6.6
13	Residential	0.9	0.5	5.1	8.4	7.5
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	4.3	3.7	2.4	2.6	1.5
17	Goods	5.2	5.5	2.9	2.2	1.0
18	Services	2.3	-0.1	1.4	3.3	2.7
19	Imports	3.9	3.1	5.4	6.5	4.9
20	Goods	4.4	3.5	5.8	6.5	4.9
21	Services	1.5	0.9	3.1	6.5	5.0
22	Government consumption expenditures and gross investment	-1.0	0.0	0.4	0.4	0.3
23	Federal	-3.4	-1.0	-0.8	-0.6	-0.6
24	National defense	-4.7	-1.7	-2.9	-1.5	-1.7
25	Nondefense	-1.2	0.1	2.7	0.9	1.3
26	State and local	0.6	0.7	1.1	1.0	0.8
	Addenda:					
27	Final sales of domestic product	2.3	3.0	2.6	2.4	2.2
28	Gross domestic purchases	2.6	2.8	2.9	3.5	2.8
29	Final sales to domestic purchasers	2.3	3.0	3.0	3.0	2.7
30	Final sales to private domestic purchasers ¹	3.0	3.6	3.6	3.6	3.2
31	Gross domestic income (GDI)	2.1	3.3	3.3	3.2	---
32	Average of GDP and GDI ²	2.3	3.1	2.9	3.1	---
33	Gross national product	2.6	2.9	2.4	2.7	---
34	Real disposable personal income	2.4	2.5	3.6	3.5	3.1
	Price indexes (chain-type):					
35	Gross domestic purchases	1.8	1.7	1.2	0.4	0.3
36	Gross domestic purchases excluding food and energy ³	1.7	1.8	1.4	1.1	1.0
37	Gross domestic product	1.9	1.8	1.3	1.0	1.0
38	Gross domestic product excluding food and energy ¹	1.9	1.8	1.5	1.2	1.1
39	Personal consumption expenditures	1.7	1.6	1.1	0.2	0.2
40	Personal consumption expenditures excluding food and energy ³	1.6	1.6	1.4	1.3	1.3
41	Market-based PCE ⁴	1.5	1.3	0.9	-0.1	-0.1
42	Market-based PCE excluding food and energy ⁴	1.3	1.3	1.2	1.1	1.1

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Final sales of domestic product	1.4	2.4	3.5	4.3	2.1	-0.2	2.4
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	3.9	3.7	10.3	9.1	-0.2	-1.8	3.6
5	Final sales	3.7	3.6	6.6	9.4	-0.1	-4.7	4.0
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	2.7	3.9	6.0	13.6	-5.7	-2.5	3.2
8	Final sales	3.2	3.5	5.0	12.2	-2.8	-4.7	2.7
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	5.4	3.5	15.9	3.7	6.9	-1.0	4.2
11	Final sales	4.4	3.7	8.5	6.0	3.3	-4.7	5.6
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	0.2	1.7	1.7	2.4	2.7	2.1	1.4
14	Structures	2.5	3.6	6.3	0.6	6.8	-0.9	4.9
	Addenda:							
15	Motor vehicle output	4.9	7.2	16.5	19.8	-11.3	1.4	14.2
16	Gross domestic product excluding motor vehicle output	1.4	2.3	4.2	3.8	2.5	0.6	2.0
17	Final sales of computers ³	14.7	2.1	8.2	4.3	-26.7	29.8	24.9
18	Gross domestic product excluding final sales of computers	1.4	2.4	4.6	4.3	2.2	0.5	2.2
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.2	2.5	4.6	3.7	2.9	2.6	2.0
20	Research and development	2.5	1.8	0.7	1.9	5.5	5.2	4.6
21	Gross domestic product excluding research and development	1.5	2.4	4.7	4.3	2.0	0.5	2.3
22	Final sales of domestic product, current dollars	3.1	4.1	5.8	6.0	2.2	-0.1	4.5

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Percent change at annual rate: Gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Percentage points at annual rates: Final sales of domestic product	1.43	2.38	3.44	4.28	2.10	-0.23	2.40
3	Change in private inventories	0.06	0.05	1.12	-0.01	-0.03	0.87	-0.08
4	Goods	1.17	1.13	3.07	2.74	-0.06	-0.57	1.10
5	Final sales	1.11	1.08	1.95	2.75	-0.03	-1.43	1.18
6	Change in private inventories	0.06	0.05	1.12	-0.01	-0.03	0.87	-0.08
7	Durable goods	0.46	0.65	1.00	2.20	-0.99	-0.43	0.53
8	Final sales	0.53	0.59	0.82	1.95	-0.47	-0.79	0.45
9	Change in private inventories ¹	-0.07	0.07	0.18	0.26	-0.53	0.36	0.08
10	Nondurable goods	0.72	0.48	2.07	0.54	0.93	-0.14	0.57
11	Final sales	0.58	0.50	1.12	0.80	0.44	-0.64	0.73
12	Change in private inventories ¹	0.13	-0.02	0.95	-0.27	0.49	0.50	-0.16
13	Services ²	0.13	1.03	1.03	1.49	1.63	1.28	0.86
14	Structures	0.18	0.27	0.47	0.05	0.50	-0.07	0.37
	Addenda:							
15	Motor vehicle output	0.13	0.20	0.44	0.53	-0.35	0.04	0.39
16	Gross domestic product excluding motor vehicle output	1.36	2.23	4.13	3.75	2.42	0.60	1.93
17	Final sales of computers ³	0.06	0.01	0.03	0.02	-0.12	0.10	0.08
18	Gross domestic product excluding final sales of computers	1.43	2.42	4.53	4.26	2.19	0.55	2.24
19	Research and development	0.06	0.05	0.02	0.05	0.14	0.13	0.12
20	Gross domestic product excluding research and development	1.43	2.38	4.55	4.23	1.93	0.51	2.20

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	108.077	110.701	110.283	111.444	112.017	112.196	112.842
2	Final sales of domestic product	106.488	109.031	108.536	109.696	110.274	110.212	110.874
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	123.023	127.592	126.988	129.773	129.693	129.090	130.243
5	Final sales	116.940	121.148	120.269	122.991	122.958	121.487	122.684
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	128.327	133.295	132.119	136.411	134.437	133.581	134.622
8	Final sales	119.847	124.078	122.872	126.471	125.587	124.083	124.925
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	116.707	120.815	120.850	121.944	123.988	123.672	124.949
11	Final sales	113.392	117.567	117.067	118.772	119.726	118.296	119.907
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	102.679	104.379	104.001	104.623	105.316	105.861	106.226
14	Structures	99.816	103.405	103.287	103.449	105.153	104.915	106.165
	Addenda:							
15	Motor vehicle output	169.480	181.740	180.656	189.006	183.424	184.081	190.279
16	Gross domestic product excluding motor vehicle output	106.980	109.431	109.026	110.058	110.741	110.912	111.458
17	Final sales of computers ³	137.689	140.541	143.185	144.688	133.890	142.919	151.094
18	Gross domestic product excluding final sales of computers	107.970	110.593	110.166	111.326	111.933	112.086	112.710
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	107.784	110.521	110.125	111.141	111.934	112.654	113.222
20	Research and development	104.862	106.763	106.207	106.699	108.135	109.524	110.774
21	Gross domestic product excluding research and development	108.164	110.808	110.394	111.573	112.122	112.269	112.898

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	106.935	108.694	108.621	109.049	109.081	109.112	109.659
2	Final sales of domestic product	106.963	108.747	108.678	109.111	109.121	109.150	109.702
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	102.642	102.646	102.952	102.907	102.270	102.090	102.932
5	Final sales	102.713	102.772	103.095	103.059	102.343	102.152	103.020
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.662	99.515	99.602	99.523	99.379	99.595	99.760
8	Final sales	99.744	99.582	99.670	99.587	99.445	99.644	99.827
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	106.527	106.731	107.327	107.327	106.038	105.343	107.065
11	Final sales	106.556	106.906	107.538	107.562	106.092	105.391	107.152
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	108.901	111.328	111.122	111.719	112.029	112.217	112.729
14	Structures	108.051	111.978	111.317	112.446	113.175	112.850	112.375
	Addenda:							
15	Motor vehicle output	110.403	111.453	111.234	111.788	112.096	112.391	113.096
16	Gross domestic product excluding motor vehicle output	106.867	108.647	108.578	109.002	109.026	109.049	109.592
17	Final sales of computers ³	71.417	67.466	68.597	66.948	65.182	63.595	62.468
18	Gross domestic product excluding final sales of computers	107.122	108.917	108.836	109.277	109.321	109.362	109.919
19	Implicit price deflator for final sales of domestic product	106.963	108.747	108.674	109.107	109.117	109.146	109.698
20	Research and development	108.877	111.165	110.665	111.484	112.161	112.110	111.748
21	Gross domestic product excluding research and development	106.884	108.629	108.567	108.985	109.000	109.033	109.604

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	16,663.2	17,348.1	17,270.0	17,522.1	17,615.9	17,649.3	17,840.5
2	Final sales of domestic product	16,591.4	17,270.9	17,181.0	17,433.8	17,527.4	17,522.0	17,716.5
3	Change in private inventories	71.8	77.1	88.9	88.3	88.5	127.3	124.0
4	Goods	5,122.4	5,312.5	5,302.7	5,418.2	5,379.9	5,345.6	5,438.5
5	Final sales	5,050.6	5,235.4	5,213.8	5,329.9	5,291.4	5,218.3	5,314.6
6	Change in private inventories	71.8	77.1	88.9	88.3	88.5	127.3	124.0
7	Durable goods	2,833.9	2,939.2	2,915.7	3,008.2	2,960.3	2,948.1	2,975.8
8	Final sales	2,788.7	2,882.4	2,857.0	2,938.2	2,913.5	2,884.4	2,909.3
9	Change in private inventories ¹	45.2	56.8	58.7	70.0	46.8	63.7	66.6
10	Nondurable goods	2,288.5	2,373.3	2,387.0	2,410.0	2,419.6	2,397.5	2,462.7
11	Final sales	2,262.0	2,353.0	2,356.8	2,391.7	2,377.9	2,334.0	2,405.3
12	Change in private inventories ¹	26.6	20.4	30.2	18.4	41.7	63.6	57.4
13	Services ²	10,310.1	10,714.3	10,655.5	10,776.7	10,878.1	10,952.8	11,040.7
14	Structures	1,230.7	1,321.2	1,311.8	1,327.2	1,357.9	1,350.9	1,361.2
	Addenda:							
15	Motor vehicle output	461.5	499.6	495.6	521.1	507.1	510.1	530.7
16	Gross domestic product excluding motor vehicle output	16,201.7	16,848.5	16,774.4	17,001.0	17,108.9	17,139.1	17,309.8
17	Final sales of computers ³	71.3	68.7	71.2	70.2	63.2	65.9	68.4
18	Gross domestic product excluding final sales of computers	16,591.9	17,279.3	17,198.8	17,451.9	17,552.7	17,583.4	17,772.1
19	Research and development	427.9	444.8	440.5	445.8	454.6	460.2	463.9
20	Gross domestic product excluding research and development	16,235.2	16,903.2	16,829.5	17,076.3	17,161.4	17,189.1	17,376.6

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
2	Final sales of domestic product	15,511.4	15,881.7	15,809.7	15,978.6	16,062.9	16,053.8	16,150.2
3	Change in private inventories	61.4	68.0	77.1	79.9	78.2	112.8	110.0
4	Residual	10.5	12.0	14.7	10.4	10.3	10.8	10.2
5	Goods	4,991.5	5,176.9	5,152.4	5,265.4	5,262.1	5,237.6	5,284.4
6	Final sales	4,917.2	5,094.2	5,057.2	5,171.7	5,170.3	5,108.4	5,158.8
7	Change in private inventories	61.4	68.0	77.1	79.9	78.2	112.8	110.0
8	Durable goods	2,843.5	2,953.6	2,927.5	3,022.7	2,978.9	2,959.9	2,983.0
9	Final sales	2,795.8	2,894.6	2,866.4	2,950.4	2,929.8	2,894.7	2,914.3
10	Change in private inventories ¹	42.1	52.6	54.5	64.6	43.5	57.9	61.2
11	Nondurable goods	2,149.2	2,224.8	2,225.5	2,245.6	2,283.3	2,277.4	2,300.9
12	Final sales	2,122.8	2,200.9	2,191.6	2,223.5	2,241.4	2,214.6	2,244.8
13	Change in private inventories ¹	21.4	18.2	25.3	18.9	35.6	55.9	50.0
14	Services ²	9,467.4	9,624.1	9,589.3	9,646.6	9,710.5	9,760.7	9,794.4
15	Structures	1,139.0	1,179.9	1,178.6	1,180.4	1,199.9	1,197.1	1,211.4
16	Residual	-5.1	-8.6	-4.1	-15.6	-9.0	-3.7	-5.7
	Addenda:							
17	Motor vehicle output	418.3	448.6	445.9	466.5	452.7	454.4	469.7
18	Gross domestic product excluding motor vehicle output	15,161.1	15,508.5	15,451.0	15,597.3	15,694.1	15,718.3	15,795.7
19	Final sales of computers ³	99.8	101.9	103.8	104.9	97.1	103.6	109.5
20	Gross domestic product excluding final sales of computers	15,489.7	15,866.0	15,804.7	15,971.1	16,058.2	16,080.2	16,169.7
21	Research and development	393.0	400.2	398.1	399.9	405.3	410.5	415.2
22	Gross domestic product excluding research and development	15,190.5	15,561.8	15,503.7	15,669.3	15,746.4	15,766.9	15,855.3

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Business ¹	2.0	3.0	5.7	5.5	2.6	0.6	2.8
3	Nonfarm ²	1.7	3.0	5.4	5.5	2.6	0.5	2.8
4	Farm	22.7	2.3	28.6	6.9	7.0	9.8	6.4
5	Households and institutions	0.7	1.3	2.1	1.2	0.8	1.4	1.5
6	Households	0.9	2.1	2.1	1.5	0.5	0.8	0.8
7	Nonprofit institutions serving households ³	0.5	0.4	2.1	0.8	1.2	2.2	2.5
8	General government ⁴	-0.8	0.1	0.4	-0.1	-0.1	0.1	0.0
9	Federal	-1.9	-0.9	-1.1	-1.3	-1.5	-0.2	-0.3
10	State and local	-0.2	0.6	1.0	0.5	0.6	0.3	0.1
	Addendum:							
11	Gross housing value added	0.3	2.0	2.2	1.6	0.6	0.7	0.7

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	108.077	110.701	110.283	111.444	112.017	112.196	112.842
2	Business ¹	110.568	113.879	113.317	114.846	115.593	115.766	116.578
3	Nonfarm ²	110.635	113.958	113.383	114.909	115.641	115.782	116.582
4	Farm	104.650	107.081	107.347	109.154	111.014	113.646	115.415
5	Households and institutions	103.311	104.691	104.613	104.933	105.142	105.504	105.901
6	Households	101.683	103.788	103.695	104.088	104.210	104.416	104.628
7	Nonprofit institutions serving households ³	105.533	105.935	105.878	106.101	106.425	106.999	107.649
8	General government ⁴	99.079	99.171	99.205	99.188	99.173	99.208	99.204
9	Federal	102.465	101.551	101.751	101.409	101.019	100.979	100.902
10	State and local	97.501	98.050	98.009	98.139	98.294	98.363	98.392
	Addendum:							
11	Gross housing value added	103.464	105.568	105.461	105.883	106.044	106.224	106.420

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	106.935	108.694	108.621	109.049	109.081	109.112	109.659
2	Business ¹	106.892	108.375	108.407	108.727	108.564	108.522	109.103
3	Nonfarm ²	106.308	107.951	107.880	108.337	108.220	108.358	108.954
4	Farm	165.276	150.704	161.128	147.711	143.021	125.323	124.449
5	Households and institutions	105.535	108.433	107.942	108.754	109.615	109.629	110.047
6	Households	104.587	107.160	106.823	107.478	108.134	108.871	109.714
7	Nonprofit institutions serving households ³	106.826	110.159	109.461	110.483	111.623	110.661	110.507
8	General government ⁴	108.607	110.899	110.599	111.307	111.721	112.235	112.697
9	Federal	107.232	109.276	109.033	109.644	109.986	110.660	111.097
10	State and local	109.288	111.699	111.371	112.127	112.575	113.014	113.487
	Addendum:							
11	Gross housing value added	105.242	107.984	107.612	108.344	109.062	109.854	110.748

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	16,663.2	17,348.1	17,270.0	17,522.1	17,615.9	17,649.3	17,840.5
2	Business ¹	12,524.0	13,077.8	13,016.1	13,232.3	13,297.0	13,311.9	13,477.7
3	Nonfarm ²	12,334.1	12,900.6	12,824.6	13,055.7	13,123.2	13,156.4	13,320.9
4	Farm	189.9	177.2	191.6	176.6	173.8	155.5	156.8
5	Households and institutions	2,086.4	2,172.3	2,160.8	2,183.7	2,205.4	2,213.3	2,230.1
6	Households	1,180.5	1,234.6	1,229.6	1,241.8	1,250.9	1,261.9	1,274.3
7	Nonprofit institutions serving households ³	905.9	937.7	931.2	941.9	954.5	951.4	955.8
8	General government ⁴	2,052.7	2,098.0	2,093.0	2,106.1	2,113.6	2,124.1	2,132.7
9	Federal	663.2	669.9	669.7	671.2	670.7	674.5	676.7
10	State and local	1,389.5	1,428.1	1,423.3	1,434.9	1,442.9	1,449.5	1,456.1
	Addendum:							
11	Gross housing value added	1,534.2	1,606.2	1,599.0	1,616.3	1,629.5	1,644.2	1,660.6

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
 Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
2	Business ¹	11,717.4	12,068.3	12,008.8	12,170.8	12,250.0	12,268.3	12,354.3
3	Nonfarm ²	11,603.1	11,951.6	11,891.3	12,051.3	12,128.0	12,142.8	12,226.7
4	Farm	114.9	117.6	117.9	119.9	121.9	124.8	126.7
5	Households and institutions	1,977.0	2,003.4	2,001.9	2,008.0	2,012.0	2,018.9	2,026.5
6	Households	1,128.8	1,152.1	1,151.1	1,155.5	1,156.8	1,159.1	1,161.5
7	Nonprofit institutions serving households ³	848.0	851.2	850.8	852.6	855.2	859.8	865.0
8	General government ⁴	1,890.0	1,891.8	1,892.5	1,892.1	1,891.8	1,892.5	1,892.4
9	Federal	618.5	613.0	614.2	612.1	609.8	609.5	609.1
10	State and local	1,271.4	1,278.6	1,278.0	1,279.7	1,281.7	1,282.6	1,283.0
11	Residual	-1.3	-2.4	-1.8	-2.1	-2.0	-1.4	-1.6
	Addendum:							
12	Gross housing value added	1,457.8	1,487.5	1,486.0	1,491.9	1,494.2	1,496.7	1,499.5

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Less: Exports of goods and services	2.8	3.4	9.8	1.8	5.4	-6.0	5.3
3	Plus: Imports of goods and services	1.1	3.8	9.6	-0.8	10.3	7.1	3.5
4	Equals: Gross domestic purchases	1.2	2.5	4.7	3.8	2.9	2.5	2.1
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	1.2	2.5	3.6	3.8	3.0	1.7	2.2
	Addenda:							
7	Final sales of domestic product	1.4	2.4	3.5	4.3	2.1	-0.2	2.4
8	Final sales to private domestic purchasers ¹	2.2	3.2	4.2	4.3	3.9	2.0	2.5
9	Gross domestic purchases, current dollars	2.7	4.1	6.7	5.4	2.8	0.9	3.6
10	Final sales to domestic purchasers, current dollars	2.6	4.1	5.6	5.4	2.8	0.0	3.7
11	Final sales to private domestic purchasers, current dollars ¹	3.6	4.7	6.2	5.8	3.8	0.4	4.1

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,
Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	108.077	110.701	110.283	111.444	112.017	112.196	112.842
2	Less: Exports of goods and services	127.105	131.404	131.435	132.011	133.770	131.719	133.442
3	Plus: Imports of goods and services	122.812	127.516	127.579	127.327	130.473	132.742	133.876
4	Equals: Gross domestic purchases	108.014	110.744	110.345	111.373	112.171	112.870	113.466
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	106.470	109.120	108.646	109.674	110.476	110.934	111.546
	Addenda:							
7	Final sales of domestic product	106.488	109.031	108.536	109.696	110.274	110.212	110.874
8	Final sales to private domestic purchasers ¹	110.191	113.688	113.103	114.294	115.398	115.982	116.710

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	106.935	108.694	108.621	109.049	109.081	109.112	109.659
2	Less: Exports of goods and services	112.147	112.250	112.895	112.615	110.607	107.925	107.634
3	Plus: Imports of goods and services	113.798	113.566	114.092	113.847	111.852	106.685	105.530
4	Equals: Gross domestic purchases	107.319	108.982	108.910	109.325	109.304	108.864	109.248
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	107.344	109.033	108.964	109.383	109.341	108.896	109.284
	Addenda:							
7	Final sales of domestic product	106.963	108.747	108.678	109.111	109.121	109.150	109.702
8	Final sales to private domestic purchasers ¹	106.902	108.528	108.474	108.855	108.830	108.384	108.789
9	Implicit price deflator for final sales to domestic purchasers	107.344	109.033	108.961	109.380	109.338	108.892	109.280

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	16,663.2	17,348.1	17,270.0	17,522.1	17,615.9	17,649.3	17,840.5
2	Less: Exports of goods and services	2,263.3	2,341.9	2,356.2	2,360.6	2,349.5	2,257.3	2,280.7
3	Plus: Imports of goods and services	2,771.7	2,871.9	2,887.0	2,875.2	2,894.6	2,808.9	2,802.2
4	Equals: Gross domestic purchases	17,171.6	17,878.1	17,800.9	18,036.6	18,161.1	18,200.9	18,362.0
5	Less: Change in private inventories	71.8	77.1	88.9	88.3	88.5	127.3	124.0
6	Equals: Final sales to domestic purchasers	17,099.8	17,800.9	17,711.9	17,948.3	18,072.6	18,073.6	18,238.1
	Addenda:							
7	Final sales of domestic product	16,591.4	17,270.9	17,181.0	17,433.8	17,527.4	17,522.0	17,716.5
8	Final sales to private domestic purchasers ¹	13,985.5	14,648.8	14,565.7	14,770.9	14,910.1	14,924.1	15,073.9

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
 Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
2	Less: Exports of goods and services	2,018.1	2,086.4	2,086.8	2,096.0	2,123.9	2,091.4	2,118.7
3	Plus: Imports of goods and services	2,435.6	2,528.9	2,530.1	2,525.1	2,587.5	2,632.5	2,655.0
4	Equals: Gross domestic purchases	16,001.4	16,405.8	16,346.6	16,498.9	16,617.2	16,720.8	16,809.0
5	Less: Change in private inventories	61.4	68.0	77.1	79.9	78.2	112.8	110.0
6	Equals: Final sales to domestic purchasers	15,929.8	16,326.3	16,255.4	16,409.2	16,529.2	16,597.7	16,689.3
	Addenda:							
7	Final sales of domestic product	15,511.4	15,881.7	15,809.7	15,978.6	16,062.9	16,053.8	16,150.2
8	Final sales to private domestic purchasers ¹	13,082.6	13,497.7	13,428.3	13,569.8	13,700.8	13,770.1	13,856.6

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Personal consumption expenditures	1.7	2.7	3.8	3.5	4.3	1.8	2.9
3	Goods	3.1	3.3	6.7	4.1	4.1	1.1	4.8
4	Durable goods	5.8	5.9	13.9	7.5	6.1	2.0	7.3
5	Motor vehicles and parts	4.6	5.6	17.7	7.5	4.6	-3.5	10.4
6	Furnishings and durable household equipment	5.4	6.5	13.6	6.0	6.1	5.2	3.2
7	Recreational goods and vehicles	8.8	7.1	13.6	12.9	8.7	6.3	8.5
8	Other durable goods	3.4	3.4	6.8	0.7	5.2	2.2	4.4
9	Nondurable goods	1.9	2.1	3.4	2.4	3.2	0.7	3.6
10	Food and beverages purchased for off-premises consumption	1.0	0.5	-0.2	-0.7	-0.7	-0.8	2.8
11	Clothing and footwear	1.4	1.4	7.1	2.7	7.4	-1.1	5.5
12	Gasoline and other energy goods	1.7	0.7	-2.0	0.3	8.5	5.9	0.0
13	Other nondurable goods	2.9	4.3	7.7	6.0	3.1	1.0	4.6
14	Services	1.0	2.4	2.4	3.1	4.3	2.1	2.1
15	Household consumption expenditures (for services)	1.0	2.4	2.5	3.1	4.7	2.5	2.3
16	Housing and utilities	0.5	1.2	-1.3	-1.1	1.8	3.5	-0.9
17	Health care	1.0	2.7	5.7	5.2	7.3	4.6	2.8
18	Transportation services	3.2	4.9	4.0	7.2	6.4	3.3	3.5
19	Recreation services	1.8	2.9	-1.0	5.0	5.7	-2.0	3.4
20	Food services and accommodations	1.6	3.0	6.7	4.1	6.2	2.7	6.6
21	Financial services and insurance	1.1	1.2	0.8	3.2	1.0	0.0	3.6
22	Other services	0.3	4.0	4.0	4.9	6.8	0.1	3.1
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	2.0	1.6	4.6	-3.1	-7.6	-4.2
24	Gross output of nonprofit institutions ²	1.2	1.4	5.0	3.8	5.4	0.7	1.2
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.0	1.2	6.1	3.6	8.5	3.6	3.0
26	Gross private domestic investment	4.5	5.4	12.6	7.4	2.1	8.6	0.3
27	Fixed investment	4.2	5.3	5.6	7.9	2.5	3.3	0.8
28	Nonresidential	3.0	6.2	4.4	9.0	0.7	1.6	-0.6
29	Structures	1.6	8.1	-0.2	-1.9	4.3	-7.4	-1.6
30	Equipment	3.2	5.8	6.5	16.4	-4.9	2.3	-4.1
31	Information processing equipment	3.7	3.8	17.2	-7.4	19.6	-3.9	-13.8
32	Computers and peripheral equipment	4.0	-3.3	10.2	3.6	-3.7	-20.3	19.5
33	Other	3.6	6.5	19.7	-10.9	29.0	2.1	-22.5
34	Industrial equipment	-2.5	7.3	14.6	8.5	-5.1	-1.5	19.5
35	Transportation equipment	11.1	11.8	4.9	43.7	-8.2	11.5	-5.9
36	Other equipment	0.5	0.9	-11.0	31.5	-26.5	3.9	-8.9
37	Intellectual property products	3.8	5.2	4.8	6.6	6.9	7.4	5.5
38	Software ⁴	3.2	6.5	7.7	10.0	5.6	9.1	7.8
39	Research and development ⁵	5.1	4.5	2.5	4.1	8.8	6.9	5.2
40	Entertainment, literary, and artistic originals	1.5	2.9	2.4	2.6	4.9	2.2	-2.4
41	Residential	9.5	1.8	10.4	3.4	10.0	10.1	6.6
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	2.8	3.4	9.8	1.8	5.4	-6.0	5.3
47	Goods	2.8	4.4	12.2	6.0	3.9	-11.7	6.8
48	Services	2.7	1.2	4.7	-7.1	8.9	7.3	2.5
49	Imports	1.1	3.8	9.6	-0.8	10.3	7.1	3.5
50	Goods	1.0	4.3	9.9	-0.8	9.9	7.2	3.7
51	Services	1.5	1.6	8.2	-0.6	11.9	6.7	2.5

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	-2.9	-0.6	1.2	1.8	-1.4	-0.1	0.8
53	Federal	-5.7	-2.4	-1.2	3.7	-5.7	1.1	-1.1
54	National defense	-6.7	-3.8	-0.5	4.5	-10.3	1.0	-1.5
55	Consumption expenditures	-6.7	-3.8	-3.3	6.7	-11.8	4.1	-3.0
56	Gross investment	-6.9	-4.0	11.7	-4.3	-4.1	-10.5	4.9
57	Nondefense	-4.0	-0.1	-2.2	2.5	2.1	1.2	-0.5
58	Consumption expenditures	-3.7	0.4	-2.5	3.3	0.8	1.8	-2.3
59	Gross investment	-4.8	-1.5	-1.4	-0.2	6.3	-0.6	5.0
60	State and local	-1.0	0.6	2.6	0.6	1.3	-0.8	2.0
61	Consumption expenditures	-0.4	0.7	1.2	0.6	0.7	0.6	0.3
62	Gross investment	-3.8	0.4	10.2	0.9	4.7	-7.3	10.2

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.16	1.84	2.60	2.34	2.86	1.19	1.99
3	Goods	0.71	0.75	1.49	0.91	0.91	0.25	1.04
4	Durable goods	0.42	0.43	0.96	0.54	0.44	0.14	0.53
5	Motor vehicles and parts	0.11	0.14	0.41	0.19	0.11	-0.09	0.26
6	Furnishings and durable household equipment	0.09	0.11	0.21	0.10	0.10	0.08	0.05
7	Recreational goods and vehicles	0.18	0.14	0.26	0.25	0.17	0.13	0.17
8	Other durable goods	0.04	0.04	0.08	0.01	0.06	0.02	0.05
9	Nondurable goods	0.29	0.32	0.52	0.37	0.47	0.10	0.52
10	Food and beverages purchased for off-premises consumption	0.05	0.03	-0.01	-0.04	-0.04	-0.04	0.14
11	Clothing and footwear	0.03	0.03	0.15	0.06	0.15	-0.02	0.11
12	Gasoline and other energy goods	0.04	0.02	-0.05	0.01	0.18	0.11	0.00
13	Other nondurable goods	0.17	0.25	0.43	0.34	0.18	0.06	0.27
14	Services	0.45	1.09	1.11	1.42	1.95	0.94	0.95
15	Household consumption expenditures (for services)	0.42	1.06	1.08	1.34	2.00	1.09	1.02
16	Housing and utilities	0.06	0.14	-0.17	-0.13	0.22	0.43	-0.11
17	Health care	0.11	0.31	0.63	0.57	0.80	0.52	0.31
18	Transportation services	0.06	0.10	0.08	0.14	0.13	0.07	0.07
19	Recreation services	0.05	0.07	-0.03	0.13	0.15	-0.05	0.09
20	Food services and accommodations	0.07	0.13	0.28	0.17	0.26	0.12	0.29
21	Financial services and insurance	0.05	0.06	0.04	0.16	0.05	0.00	0.18
22	Other services	0.02	0.24	0.24	0.30	0.40	0.01	0.19
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.03	0.04	0.03	0.09	-0.06	-0.15	-0.08
24	Gross output of nonprofit institutions ²	0.09	0.10	0.36	0.28	0.39	0.05	0.09
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.06	0.07	0.33	0.20	0.45	0.20	0.17
26	Gross private domestic investment	0.70	0.87	1.99	1.22	0.36	1.39	0.06
27	Fixed investment	0.64	0.82	0.87	1.23	0.39	0.52	0.14
28	Nonresidential	0.38	0.77	0.56	1.12	0.09	0.20	-0.07
29	Structures	0.04	0.23	0.00	-0.05	0.12	-0.22	-0.04
30	Equipment	0.19	0.34	0.38	0.92	-0.30	0.14	-0.25
31	Information processing equipment	0.07	0.07	0.28	-0.14	0.32	-0.07	-0.26
32	Computers and peripheral equipment	0.02	-0.02	0.05	0.02	-0.02	-0.10	0.08
33	Other	0.05	0.08	0.24	-0.15	0.34	0.03	-0.34
34	Industrial equipment	-0.03	0.09	0.18	0.11	-0.07	-0.02	0.23
35	Transportation equipment	0.15	0.17	0.07	0.58	-0.14	0.18	-0.10
36	Other equipment	0.01	0.01	-0.16	0.37	-0.41	0.05	-0.12
37	Intellectual property products	0.15	0.20	0.19	0.25	0.27	0.29	0.22
38	Software ⁴	0.06	0.11	0.13	0.17	0.10	0.16	0.14
39	Research and development ⁵	0.08	0.08	0.04	0.07	0.15	0.12	0.09
40	Entertainment, literary, and artistic originals	0.01	0.01	0.01	0.01	0.02	0.01	-0.01
41	Residential	0.27	0.05	0.31	0.11	0.31	0.32	0.21
42	Change in private inventories	0.06	0.05	1.12	-0.01	-0.03	0.87	-0.08
43	Farm	0.19	-0.02	0.09	0.08	-0.05	0.10	-0.02
44	Nonfarm	-0.13	0.07	1.03	-0.09	0.02	0.77	-0.06
45	Net exports of goods and services	0.20	-0.18	-0.24	0.39	-0.89	-1.92	0.13
46	Exports	0.38	0.46	1.28	0.24	0.71	-0.81	0.67
47	Goods	0.26	0.41	1.09	0.55	0.36	-1.10	0.57
48	Services	0.11	0.05	0.20	-0.31	0.35	0.30	0.10
49	Imports	-0.18	-0.63	-1.52	0.15	-1.60	-1.12	-0.54

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
50	Goods	-0.14	-0.59	-1.30	0.13	-1.29	-0.93	-0.47
51	Services	-0.04	-0.05	-0.22	0.02	-0.31	-0.18	-0.07
52	Government consumption expenditures and gross investment	-0.58	-0.11	0.21	0.33	-0.26	-0.01	0.14
53	Federal	-0.46	-0.18	-0.08	0.26	-0.41	0.08	-0.08
54	National defense	-0.34	-0.18	-0.02	0.19	-0.47	0.04	-0.06
55	Consumption expenditures	-0.27	-0.14	-0.12	0.23	-0.43	0.13	-0.10
56	Gross investment	-0.07	-0.04	0.10	-0.04	-0.04	-0.09	0.04
57	Nondefense	-0.12	0.00	-0.06	0.07	0.06	0.03	-0.01
58	Consumption expenditures	-0.08	0.01	-0.05	0.07	0.02	0.04	-0.05
59	Gross investment	-0.04	-0.01	-0.01	0.00	0.04	0.00	0.03
60	State and local	-0.12	0.07	0.29	0.07	0.15	-0.09	0.21
61	Consumption expenditures	-0.04	0.06	0.11	0.05	0.06	0.06	0.03
62	Gross investment	-0.08	0.01	0.19	0.02	0.09	-0.14	0.18

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	108.077	110.701	110.283	111.444	112.017	112.196	112.842
2	Personal consumption expenditures	107.550	110.448	109.946	110.883	112.047	112.535	113.352
3	Goods	112.954	116.656	116.244	117.406	118.595	118.924	120.324
4	Durable goods	127.777	135.256	134.586	137.050	139.104	139.785	142.276
5	Motor vehicles and parts	118.521	125.128	124.877	127.160	128.584	127.457	130.659
6	Furnishings and durable household equipment	124.538	132.593	132.169	134.094	136.099	137.827	138.900
7	Recreational goods and vehicles	148.057	158.548	156.510	161.337	164.735	167.279	170.745
8	Other durable goods	117.956	121.976	121.981	122.189	123.738	124.414	125.771
9	Nondurable goods	106.653	108.858	108.546	109.198	110.048	110.238	111.204
10	Food and beverages purchased for off-premises consumption	104.348	104.880	105.005	104.827	104.639	104.431	105.158
11	Clothing and footwear	112.060	113.674	113.264	114.018	116.070	115.763	117.315
12	Gasoline and other energy goods	96.565	97.282	96.624	96.705	98.688	100.108	100.105
13	Other nondurable goods	111.310	116.068	115.529	117.220	118.114	118.410	119.738
14	Services	104.941	107.462	106.919	107.751	108.902	109.459	110.017
15	Household consumption expenditures (for services)	104.793	107.328	106.775	107.590	108.825	109.495	110.126
16	Housing and utilities	103.075	104.263	104.199	103.923	104.384	105.292	105.062
17	Health care	107.158	110.091	109.287	110.670	112.630	113.911	114.688
18	Transportation services	106.560	111.791	110.653	112.585	114.354	115.295	116.277
19	Recreation services	107.590	110.679	109.550	110.900	112.442	111.888	112.819
20	Food services and accommodations	108.517	111.784	111.252	112.368	114.066	114.823	116.682
21	Financial services and insurance	99.302	100.543	100.137	100.918	101.173	101.168	102.062
22	Other services	104.351	108.522	107.680	108.987	110.799	110.832	111.691
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	108.634	110.786	110.495	111.739	110.854	108.699	107.534
24	Gross output of nonprofit institutions ²	106.549	108.032	107.486	108.505	109.949	110.133	110.449
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	105.899	107.167	106.535	107.480	109.689	110.652	111.465
26	Gross private domestic investment	137.226	144.702	144.269	146.854	147.623	150.696	150.816
27	Fixed investment	123.507	130.018	129.015	131.487	132.288	133.355	133.637
28	Nonresidential	123.895	131.517	130.389	133.235	133.460	133.986	133.787
29	Structures	98.052	106.027	105.985	105.491	106.602	104.567	104.142
30	Equipment	150.473	159.269	157.339	163.443	161.419	162.344	160.666
31	Information processing equipment	122.772	127.457	128.478	126.041	131.821	130.524	125.769
32	Computers and peripheral equipment	119.792	115.886	116.344	117.378	116.269	109.843	114.848
33	Other	123.986	132.072	133.314	129.508	138.015	138.739	130.158
34	Industrial equipment	128.077	137.393	137.577	140.421	138.612	138.101	144.401
35	Transportation equipment	344.559	385.121	370.790	405.964	397.359	408.292	402.094
36	Other equipment	134.535	135.772	132.721	142.138	131.598	132.876	129.821
37	Intellectual property products	113.791	119.708	118.599	120.498	122.525	124.718	126.395
38	Software ⁴	115.211	122.672	121.345	124.265	125.965	128.743	131.194
39	Research and development ⁵	111.490	116.500	115.473	116.636	119.133	121.138	122.677
40	Entertainment, literary, and artistic originals	116.645	119.999	119.428	120.202	121.639	122.303	121.571
41	Residential	121.876	124.014	123.500	124.538	127.530	130.642	132.742
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	127.105	131.404	131.435	132.011	133.770	131.719	133.442
47	Goods	129.777	135.480	135.116	137.087	138.421	134.193	136.407
48	Services	121.602	123.012	123.847	121.585	124.192	126.407	127.175
49	Imports	122.812	127.516	127.579	127.327	130.473	132.742	133.876
50	Goods	125.215	130.575	130.693	130.422	133.545	135.894	137.123
51	Services	112.879	114.729	114.558	114.385	117.644	119.575	120.322

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	92.418	91.880	91.823	92.235	91.904	91.889	92.066
53	Federal	93.959	91.676	91.529	92.360	91.018	91.265	91.014
54	National defense	90.905	87.417	87.507	88.465	86.084	86.301	85.983
55	Consumption expenditures	93.023	89.500	89.282	90.749	87.939	88.818	88.155
56	Gross investment	83.353	79.987	81.187	80.309	79.478	77.310	78.236
57	Nondefense	99.544	99.444	98.869	99.471	100.001	100.303	100.172
58	Consumption expenditures	99.230	99.594	98.973	99.791	100.002	100.454	99.881
59	Gross investment	100.450	98.943	98.507	98.456	99.962	99.801	101.025
60	State and local	91.383	91.953	91.952	92.099	92.408	92.226	92.676
61	Consumption expenditures	93.571	94.204	94.162	94.302	94.459	94.606	94.681
62	Gross investment	82.065	82.368	82.537	82.716	83.665	82.104	84.124

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	106.935	108.694	108.621	109.049	109.081	109.112	109.659
2	Personal consumption expenditures	107.572	109.105	109.117	109.441	109.322	108.795	109.376
3	Goods	106.200	105.823	106.276	106.179	104.924	102.567	103.204
4	Durable goods	94.665	92.494	92.860	92.331	91.558	90.993	90.969
5	Motor vehicles and parts	110.882	110.954	111.101	111.038	110.764	110.823	111.434
6	Furnishings and durable household equipment	92.092	88.886	89.116	88.557	87.887	87.239	87.519
7	Recreational goods and vehicles	77.118	73.628	74.315	73.236	72.120	71.138	70.678
8	Other durable goods	104.028	102.355	102.575	102.532	101.464	100.866	100.146
9	Nondurable goods	112.031	112.688	113.187	113.346	111.818	108.417	109.443
10	Food and beverages purchased for off-premises consumption	107.785	109.783	109.500	110.308	110.935	110.866	110.571
11	Clothing and footwear	105.545	105.870	106.227	106.225	105.125	104.929	104.709
12	Gasoline and other energy goods	150.328	144.938	150.336	147.726	132.205	103.071	111.583
13	Other nondurable goods	105.651	107.057	106.840	107.310	107.891	108.117	108.490
14	Services	108.292	110.818	110.598	111.143	111.620	112.051	112.602
15	Household consumption expenditures (for services)	108.591	111.049	110.849	111.381	111.792	112.193	112.697
16	Housing and utilities	106.116	109.249	108.904	109.625	110.286	110.956	111.530
17	Health care	107.847	109.063	109.013	109.311	109.313	109.175	109.595
18	Transportation services	108.148	109.477	109.463	109.591	109.924	109.646	109.961
19	Recreation services	107.449	109.454	109.449	109.717	109.701	110.166	111.140
20	Food services and accommodations	109.021	111.892	111.485	112.268	113.359	114.207	114.568
21	Financial services and insurance	117.341	122.119	121.813	122.784	123.375	124.389	125.402
22	Other services	108.677	110.573	110.466	110.795	111.070	111.375	111.482
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	101.355	105.415	104.751	105.574	107.517	108.642	110.298
24	Gross output of nonprofit institutions ²	107.911	110.324	110.117	110.614	111.085	111.673	112.575
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	110.167	111.991	111.947	112.327	112.276	112.678	113.325
26	Gross private domestic investment	103.442	105.288	104.948	105.528	106.004	105.910	105.597
27	Fixed investment	103.652	105.663	105.335	105.951	106.313	106.200	105.882
28	Nonresidential	102.993	103.977	103.849	104.170	104.322	104.211	103.917
29	Structures	107.541	109.120	108.875	109.332	109.597	108.951	108.250
30	Equipment	100.290	101.030	100.941	101.167	101.442	101.685	101.612
31	Information processing equipment	94.345	94.356	94.440	94.403	94.329	94.675	94.307
32	Computers and peripheral equipment	89.280	89.088	89.185	89.185	89.145	88.975	88.251
33	Other	96.487	96.577	96.658	96.604	96.517	97.045	96.803
34	Industrial equipment	106.261	107.124	107.121	107.350	107.274	107.120	106.863
35	Transportation equipment	98.959	100.218	99.887	100.415	101.291	101.441	101.512
36	Other equipment	102.401	103.458	103.340	103.579	103.935	104.511	104.878
37	Intellectual property products	103.671	104.618	104.512	104.885	104.764	104.479	104.120
38	Software ⁴	99.731	99.381	99.630	99.560	98.756	98.043	97.467
39	Research and development ⁵	109.339	111.800	111.200	112.150	112.948	112.837	112.394
40	Entertainment, literary, and artistic originals	99.644	100.601	100.741	100.936	100.454	101.323	102.180
41	Residential	106.458	112.903	111.692	113.612	114.896	114.773	114.354
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	112.147	112.250	112.895	112.615	110.607	107.925	107.634
47	Goods	112.923	112.125	113.099	112.425	109.620	106.146	105.736
48	Services	110.514	112.608	112.502	113.107	112.920	111.988	111.957
49	Imports	113.798	113.566	114.092	113.847	111.852	106.685	105.530
50	Goods	115.598	115.025	115.637	115.343	112.988	106.950	105.551
51	Services	105.929	107.247	107.373	107.358	107.015	105.834	105.795

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	109.086	111.057	110.922	111.521	111.397	110.959	111.260
53	Federal	107.562	109.274	109.179	109.649	109.600	109.623	109.892
54	National defense	107.130	108.585	108.503	108.919	108.789	108.636	108.767
55	Consumption expenditures	107.696	109.268	109.190	109.674	109.482	109.267	109.566
56	Gross investment	105.081	106.079	105.981	106.133	106.243	106.335	105.797
57	Nondefense	108.308	110.444	110.329	110.884	110.964	111.266	111.751
58	Consumption expenditures	109.097	111.407	111.313	111.909	111.939	112.326	113.030
59	Gross investment	106.036	107.661	107.484	107.915	108.141	108.195	108.035
60	State and local	110.143	112.287	112.125	112.809	112.637	111.901	112.225
61	Consumption expenditures	110.579	112.672	112.523	113.226	112.965	112.091	112.513
62	Gross investment	108.386	110.778	110.554	111.153	111.395	111.316	111.175

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	16,663.2	17,348.1	17,270.0	17,522.1	17,615.9	17,649.3	17,840.5
2	Personal consumption expenditures	11,392.3	11,865.9	11,813.0	11,949.1	12,061.4	12,055.5	12,207.8
3	Goods	3,836.8	3,948.4	3,951.5	3,987.4	3,980.1	3,901.5	3,972.0
4	Durable goods	1,237.8	1,280.2	1,279.1	1,295.1	1,303.5	1,301.8	1,324.7
5	Motor vehicles and parts	416.7	440.2	439.9	447.7	451.6	447.8	461.6
6	Furnishings and durable household equipment	280.2	287.9	287.8	290.2	292.3	293.8	297.0
7	Recreational goods and vehicles	346.8	354.6	353.5	359.1	361.1	361.7	366.8
8	Other durable goods	194.1	197.5	197.9	198.2	198.6	198.5	199.2
9	Nondurable goods	2,598.9	2,668.2	2,672.4	2,692.2	2,676.6	2,599.7	2,647.3
10	Food and beverages purchased for off-premises consumption	866.0	886.5	885.3	890.3	893.8	891.5	895.3
11	Clothing and footwear	362.5	368.9	368.8	371.2	374.0	372.3	376.5
12	Gasoline and other energy goods	413.0	401.1	413.4	406.6	371.4	293.7	317.9
13	Other nondurable goods	957.5	1,011.7	1,004.9	1,024.0	1,037.4	1,042.2	1,057.5
14	Services	7,555.5	7,917.5	7,861.5	7,961.7	8,081.3	8,153.9	8,235.9
15	Household consumption expenditures (for services)	7,251.6	7,595.2	7,542.0	7,636.1	7,752.3	7,828.0	7,908.5
16	Housing and utilities	2,057.4	2,142.6	2,134.5	2,143.0	2,165.4	2,197.6	2,204.1
17	Health care	1,880.7	1,954.0	1,938.7	1,968.6	2,003.5	2,023.8	2,045.4
18	Transportation services	333.9	354.5	350.9	357.4	364.1	366.2	370.4
19	Recreation services	434.7	455.5	450.8	457.5	463.8	463.5	471.4
20	Food services and accommodations	710.2	750.9	744.5	757.2	776.1	787.1	802.4
21	Financial services and insurance	837.7	882.7	876.9	890.9	897.4	904.7	920.2
22	Other services	997.0	1,055.0	1,045.7	1,061.5	1,081.9	1,085.2	1,094.6
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	303.9	322.3	319.5	325.6	329.0	325.9	327.4
24	Gross output of nonprofit institutions 2	1,233.2	1,278.3	1,269.4	1,287.2	1,309.9	1,319.0	1,333.5
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	929.3	956.0	949.9	961.6	980.9	993.1	1,006.1
26	Gross private domestic investment	2,665.0	2,860.0	2,841.6	2,910.2	2,937.2	2,995.9	2,990.0
27	Fixed investment	2,593.2	2,782.9	2,752.7	2,821.8	2,848.7	2,868.6	2,866.1
28	Nonresidential	2,084.3	2,233.7	2,211.7	2,267.0	2,274.1	2,280.7	2,270.8
29	Structures	462.1	507.0	505.7	505.4	512.0	499.3	494.0
30	Equipment	972.3	1,036.7	1,023.2	1,065.3	1,055.0	1,063.5	1,051.8
31	Information processing equipment	296.6	308.0	310.7	304.7	318.4	316.4	303.7
32	Computers and peripheral equipment	82.1	79.3	79.7	80.4	79.6	75.0	77.8
33	Other	214.5	228.7	231.0	224.3	238.8	241.4	225.9
34	Industrial equipment	207.0	223.8	224.1	229.2	226.1	224.9	234.6
35	Transportation equipment	240.6	272.4	261.3	287.6	283.9	292.2	287.9
36	Other equipment	228.1	232.6	227.1	243.8	226.5	230.0	225.5
37	Intellectual property products	649.9	690.0	682.8	696.3	707.2	717.8	725.0
38	Software 4	295.0	313.0	310.4	317.7	319.4	324.1	328.4
39	Research and development 5	279.2	298.3	294.0	299.5	308.1	313.0	315.7
40	Entertainment, literary, and artistic originals	75.7	78.6	78.4	79.0	79.6	80.7	80.9
41	Residential	508.9	549.2	540.9	554.8	574.6	588.0	595.2
42	Change in private inventories	71.8	77.1	88.9	88.3	88.5	127.3	124.0
43	Farm	11.3	5.9	7.7	8.0	5.4	9.0	8.1
44	Nonfarm	60.5	71.2	81.3	80.3	83.1	118.3	115.9
45	Net exports of goods and services	-508.4	-530.0	-530.9	-514.6	-545.2	-551.6	-521.5
46	Exports	2,263.3	2,341.9	2,356.2	2,360.6	2,349.5	2,257.3	2,280.7
47	Goods	1,560.9	1,618.0	1,628.0	1,641.9	1,616.5	1,517.5	1,536.6
48	Services	702.3	723.9	728.2	718.7	732.9	739.8	744.1
49	Imports	2,771.7	2,871.9	2,887.0	2,875.2	2,894.6	2,808.9	2,802.2
50	Goods	2,301.9	2,388.5	2,403.8	2,392.7	2,400.0	2,311.7	2,302.1
51	Services	469.8	483.4	483.3	482.5	494.6	497.2	500.1

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,146.3	3,177.4	3,162.5	3,149.5	3,164.2
53	Federal	1,230.6	1,219.9	1,216.9	1,233.1	1,214.7	1,218.2	1,217.8
54	National defense	767.7	748.2	748.4	759.5	738.2	739.0	737.2
55	Consumption expenditures	614.4	599.8	597.9	610.4	590.4	595.2	592.3
56	Gross investment	153.3	148.5	150.6	149.1	147.8	143.9	144.8
57	Nondefense	463.0	471.6	468.4	473.6	476.5	479.2	480.7
58	Consumption expenditures	346.9	355.5	353.0	357.8	358.6	361.5	361.7
59	Gross investment	116.1	116.1	115.4	115.8	117.8	117.7	119.0
60	State and local	1,883.6	1,932.3	1,929.4	1,944.3	1,947.8	1,931.3	1,946.3
61	Consumption expenditures	1,560.7	1,601.0	1,598.2	1,610.5	1,609.5	1,599.5	1,606.8
62	Gross investment	322.9	331.3	331.3	333.8	338.3	331.8	339.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
2	Personal consumption expenditures	10,590.4	10,875.7	10,826.3	10,918.6	11,033.3	11,081.2	11,161.7
3	Goods	3,612.8	3,731.2	3,718.0	3,755.2	3,793.2	3,803.7	3,848.5
4	Durable goods	1,307.6	1,384.1	1,377.2	1,402.5	1,423.5	1,430.4	1,455.9
5	Motor vehicles and parts	375.8	396.7	395.9	403.2	407.7	404.1	414.3
6	Furnishings and durable household equipment	304.3	323.9	322.9	327.6	332.5	336.7	339.3
7	Recreational goods and vehicles	449.8	481.6	475.4	490.1	500.4	508.2	518.7
8	Other durable goods	186.6	192.9	192.9	193.3	195.7	196.8	198.9
9	Nondurable goods	2,319.8	2,367.8	2,361.0	2,375.2	2,393.7	2,397.8	2,418.8
10	Food and beverages purchased for off-premises consumption	803.4	807.5	808.5	807.1	805.7	804.1	809.7
11	Clothing and footwear	343.5	348.4	347.2	349.5	355.8	354.8	359.6
12	Gasoline and other energy goods	274.7	276.8	274.9	275.1	280.8	284.8	284.8
13	Other nondurable goods	906.3	945.0	940.6	954.4	961.7	964.1	974.9
14	Services	6,977.0	7,144.6	7,108.5	7,163.8	7,240.4	7,277.4	7,314.5
15	Household consumption expenditures (for services)	6,677.9	6,839.5	6,804.2	6,856.2	6,934.9	6,977.6	7,017.8
16	Housing and utilities	1,938.8	1,961.2	1,960.0	1,954.8	1,963.5	1,980.5	1,976.2
17	Health care	1,743.9	1,791.6	1,778.5	1,801.0	1,832.9	1,853.8	1,866.4
18	Transportation services	308.7	323.9	320.6	326.2	331.3	334.0	336.8
19	Recreation services	404.5	416.2	411.9	417.0	422.8	420.7	424.2
20	Food services and accommodations	651.5	671.1	667.9	674.6	684.8	689.3	700.5
21	Financial services and insurance	713.9	722.9	719.9	725.6	727.4	727.4	733.8
22	Other services	917.4	954.1	946.7	958.2	974.1	974.4	981.9
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	299.8	305.8	305.0	308.4	306.0	300.0	296.8
24	Gross output of nonprofit institutions 2	1,142.8	1,158.7	1,152.9	1,163.8	1,179.3	1,181.2	1,184.6
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	843.5	853.6	848.6	856.1	873.7	881.4	887.9
26	Gross private domestic investment	2,577.3	2,717.7	2,709.5	2,758.1	2,772.5	2,830.2	2,832.5
27	Fixed investment	2,501.9	2,633.8	2,613.4	2,663.5	2,679.7	2,701.4	2,707.1
28	Nonresidential	2,023.7	2,148.3	2,129.8	2,176.3	2,180.0	2,188.6	2,185.3
29	Structures	429.7	464.6	464.4	462.3	467.1	458.2	456.4
30	Equipment	969.5	1,026.2	1,013.7	1,053.1	1,040.0	1,046.0	1,035.2
31	Information processing equipment	314.4	326.4	329.0	322.8	337.6	334.2	322.1
32	Computers and peripheral equipment 4	92.0	89.0	89.3	90.1	89.3	84.3	88.2
33	Other	222.3	236.8	239.0	232.2	247.5	248.8	233.4
34	Industrial equipment	194.8	208.9	209.2	213.5	210.8	210.0	219.6
35	Transportation equipment	243.1	271.8	261.7	286.5	280.4	288.1	283.7
36	Other equipment	222.8	224.8	219.8	235.4	217.9	220.0	215.0
37	Intellectual property products	626.9	659.5	653.4	663.8	675.0	687.1	696.3
38	Software 5	295.8	315.0	311.6	319.1	323.4	330.6	336.9
39	Research and development 6	255.3	266.8	264.5	267.1	272.8	277.4	281.0
40	Entertainment, literary, and artistic originals	76.0	78.2	77.8	78.3	79.2	79.7	79.2
41	Residential	478.0	486.4	484.4	488.5	500.2	512.4	520.7
42	Change in private inventories	61.4	68.0	77.1	79.9	78.2	112.8	110.0
43	Farm	6.7	3.7	3.6	5.8	4.2	7.0	6.5
44	Nonfarm	54.3	65.0	74.5	74.5	74.9	106.8	104.4
45	Net exports of goods and services	-417.5	-442.5	-443.3	-429.1	-463.6	-541.2	-536.3
46	Exports	2,018.1	2,086.4	2,086.8	2,096.0	2,123.9	2,091.4	2,118.7
47	Goods	1,382.3	1,443.0	1,439.1	1,460.1	1,474.3	1,429.3	1,452.9
48	Services	635.5	642.9	647.3	635.4	649.1	660.6	664.6
49	Imports	2,435.6	2,528.9	2,530.1	2,525.1	2,587.5	2,632.5	2,655.0
50	Goods	1,991.3	2,076.5	2,078.4	2,074.1	2,123.8	2,161.1	2,180.7
51	Services	443.5	450.8	450.1	449.4	462.2	469.8	472.7

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,836.5	2,849.2	2,839.0	2,838.5	2,844.0
53	Federal	1,144.1	1,116.3	1,114.5	1,124.7	1,108.3	1,111.3	1,108.3
54	National defense	716.6	689.1	689.8	697.3	678.6	680.3	677.8
55	Consumption expenditures	570.5	548.9	547.6	556.6	539.3	544.7	540.6
56	Gross investment	145.9	140.0	142.1	140.5	139.1	135.3	136.9
57	Nondefense	427.5	427.0	424.6	427.1	429.4	430.7	430.1
58	Consumption expenditures	317.9	319.1	317.1	319.7	320.4	321.9	320.0
59	Gross investment	109.5	107.8	107.4	107.3	109.0	108.8	110.1
60	State and local	1,710.2	1,720.8	1,720.8	1,723.5	1,729.3	1,725.9	1,734.3
61	Consumption expenditures	1,411.4	1,420.9	1,420.3	1,422.4	1,424.8	1,427.0	1,428.1
62	Gross investment	297.9	299.0	299.6	300.3	303.7	298.1	305.4
63	Residual	-45.9	-62.6	-58.4	-68.4	-72.6	-74.2	-76.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic purchases	107.319	108.982	108.910	109.325	109.304	108.864	109.248
2	Personal consumption expenditures	107.572	109.105	109.117	109.441	109.322	108.795	109.376
3	Goods	106.200	105.823	106.276	106.179	104.924	102.567	103.204
4	Durable goods	94.665	92.494	92.860	92.331	91.558	90.993	90.969
5	Motor vehicles and parts	110.882	110.954	111.101	111.038	110.764	110.823	111.434
6	Furnishings and durable household equipment	92.092	88.886	89.116	88.557	87.887	87.239	87.519
7	Recreational goods and vehicles	77.118	73.628	74.315	73.236	72.120	71.138	70.678
8	Other durable goods	104.028	102.355	102.575	102.532	101.464	100.866	100.146
9	Nondurable goods	112.031	112.688	113.187	113.346	111.818	108.417	109.443
10	Food and beverages purchased for off-premises consumption	107.785	109.783	109.500	110.308	110.935	110.866	110.571
11	Clothing and footwear	105.545	105.870	106.227	106.225	105.125	104.929	104.709
12	Gasoline and other energy goods	150.328	144.938	150.336	147.726	132.205	103.071	111.583
13	Other nondurable goods	105.651	107.057	106.840	107.310	107.891	108.117	108.490
14	Services	108.292	110.818	110.598	111.143	111.620	112.051	112.602
15	Household consumption expenditures	108.591	111.049	110.849	111.381	111.792	112.193	112.697
16	Housing and utilities	106.116	109.249	108.904	109.625	110.286	110.956	111.530
17	Health care	107.847	109.063	109.013	109.311	109.313	109.175	109.595
18	Transportation services	108.148	109.477	109.463	109.591	109.924	109.646	109.961
19	Recreation services	107.449	109.454	109.449	109.717	109.701	110.166	111.140
20	Food services and accommodations	109.021	111.892	111.485	112.268	113.359	114.207	114.568
21	Financial services and insurance	117.341	122.119	121.813	122.784	123.375	124.389	125.402
22	Other services	108.677	110.573	110.466	110.795	111.070	111.375	111.482
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	101.355	105.415	104.751	105.574	107.517	108.642	110.298
24	Gross private domestic investment	103.442	105.288	104.948	105.528	106.004	105.910	105.597
25	Fixed investment	103.652	105.663	105.335	105.951	106.313	106.200	105.882
26	Nonresidential	102.993	103.977	103.849	104.170	104.322	104.211	103.917
27	Structures	107.541	109.120	108.875	109.332	109.597	108.951	108.250
28	Equipment	100.290	101.030	100.941	101.167	101.442	101.685	101.612
29	Information processing equipment	94.345	94.356	94.440	94.403	94.329	94.675	94.307
30	Computers and peripheral equipment	89.280	89.088	89.185	89.185	89.145	88.975	88.251
31	Other	96.487	96.577	96.658	96.604	96.517	97.045	96.803
32	Industrial equipment	106.261	107.124	107.121	107.350	107.274	107.120	106.863
33	Transportation equipment	98.959	100.218	99.887	100.415	101.291	101.441	101.512
34	Other equipment	102.401	103.458	103.340	103.579	103.935	104.511	104.878
35	Intellectual property products	103.671	104.618	104.512	104.885	104.764	104.479	104.120
36	Software ¹	99.731	99.381	99.630	99.560	98.756	98.043	97.467
37	Research and development	109.339	111.800	111.200	112.150	112.948	112.837	112.394
38	Entertainment, literary, and artistic originals	99.644	100.601	100.741	100.936	100.454	101.323	102.180
39	Residential	106.458	112.903	111.692	113.612	114.896	114.773	114.354
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	109.086	111.057	110.922	111.521	111.397	110.959	111.260
44	Federal	107.562	109.274	109.179	109.649	109.600	109.623	109.892
45	National defense	107.130	108.585	108.503	108.919	108.789	108.636	108.767
46	Consumption expenditures	107.696	109.268	109.190	109.674	109.482	109.267	109.566
47	Gross investment	105.081	106.079	105.981	106.133	106.243	106.335	105.797
48	Nondefense	108.308	110.444	110.329	110.884	110.964	111.266	111.751
49	Consumption expenditures	109.097	111.407	111.313	111.909	111.939	112.326	113.030
50	Gross investment	106.036	107.661	107.484	107.915	108.141	108.195	108.035
51	State and local	110.143	112.287	112.125	112.809	112.637	111.901	112.225

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Consumption expenditures	110.579	112.672	112.523	113.226	112.965	112.091	112.513
53	Gross investment	108.386	110.778	110.554	111.153	111.395	111.316	111.175
	Addenda:							
54	Final sales of computers to domestic purchasers ²	80.956	78.575	79.110	78.361	77.415	76.320	75.535
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	107.580	109.288	109.210	109.637	109.627	109.194	109.590
56	Food ³	107.516	109.056	108.837	109.545	110.077	109.923	109.615
57	Energy goods and services	128.562	127.550	130.488	129.107	120.836	104.588	108.369
58	Gross domestic purchases excluding food and energy	106.533	108.290	108.131	108.587	108.794	108.853	109.161
59	Gross domestic product	106.935	108.694	108.621	109.049	109.081	109.112	109.659
60	Gross domestic product excluding final sales of computers	107.122	108.917	108.836	109.277	109.321	109.362	109.919
61	Food ³	108.667	109.217	109.832	109.663	109.187	108.676	107.809
62	Energy goods and services	98.278	98.728	100.585	100.222	95.109	93.127	101.221
63	Gross domestic product excluding food and energy	107.035	108.901	108.732	109.218	109.428	109.551	109.940
64	Final sales of domestic product	106.963	108.747	108.678	109.111	109.121	109.150	109.702
65	Final sales to domestic purchasers	107.344	109.033	108.964	109.383	109.341	108.896	109.284
66	Implicit price deflator for gross domestic purchases	107.313	108.974	108.896	109.320	109.291	108.852	109.239

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic purchases	1.4	1.5	1.9	1.5	-0.1	-1.6	1.4
2	Personal consumption expenditures	1.4	1.4	2.1	1.2	-0.4	-1.9	2.2
3	Goods	-0.5	-0.4	1.4	-0.4	-4.6	-8.7	2.5
4	Durable goods	-1.8	-2.3	-1.6	-2.3	-3.3	-2.4	-0.1
5	Motor vehicles and parts	0.6	0.1	0.7	-0.2	-1.0	0.2	2.2
6	Furnishings and durable household equipment	-2.0	-3.5	-3.8	-2.5	-3.0	-2.9	1.3
7	Recreational goods and vehicles	-5.3	-4.5	-2.8	-5.7	-6.0	-5.3	-2.6
8	Other durable goods	-0.2	-1.6	-1.1	-0.2	-4.1	-2.3	-2.8
9	Nondurable goods	0.2	0.6	2.8	0.6	-5.3	-11.6	3.8
10	Food and beverages purchased for off-premises consumption	1.0	1.9	4.2	3.0	2.3	-0.2	-1.1
11	Clothing and footwear	1.0	0.3	1.2	0.0	-4.1	-0.7	-0.8
12	Gasoline and other energy goods	-2.6	-3.6	2.3	-6.8	-35.9	-63.1	37.4
13	Other nondurable goods	0.3	1.3	2.5	1.8	2.2	0.8	1.4
14	Services	2.3	2.3	2.5	2.0	1.7	1.6	2.0
15	Household consumption expenditures	2.3	2.3	2.5	1.9	1.5	1.4	1.8
16	Housing and utilities	2.6	3.0	2.7	2.7	2.4	2.5	2.1
17	Health care	1.5	1.1	1.5	1.1	0.0	-0.5	1.5
18	Transportation services	1.3	1.2	2.0	0.5	1.2	-1.0	1.2
19	Recreation services	1.7	1.9	1.8	1.0	-0.1	1.7	3.6
20	Food services and accommodations	2.1	2.6	3.8	2.8	3.9	3.0	1.3
21	Financial services and insurance	5.0	4.1	4.4	3.2	1.9	3.3	3.3
22	Other services	2.1	1.7	1.8	1.2	1.0	1.1	0.4
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	1.9	4.0	3.6	3.2	7.6	4.3	6.2
24	Gross private domestic investment	1.5	1.8	1.1	2.2	1.8	-0.4	-1.2
25	Fixed investment	1.6	1.9	1.1	2.4	1.4	-0.4	-1.2
26	Nonresidential	0.8	1.0	1.1	1.2	0.6	-0.4	-1.1
27	Structures	1.6	1.5	0.7	1.7	1.0	-2.3	-2.5
28	Equipment	0.4	0.7	1.5	0.9	1.1	1.0	-0.3
29	Information processing equipment	-0.9	0.0	0.8	-0.2	-0.3	1.5	-1.5
30	Computers and peripheral equipment	-0.9	-0.2	1.6	0.0	-0.2	-0.8	-3.2
31	Other	-0.9	0.1	0.5	-0.2	-0.4	2.2	-1.0
32	Industrial equipment	0.4	0.8	1.4	0.9	-0.3	-0.6	-1.0
33	Transportation equipment	1.7	1.3	2.5	2.1	3.5	0.6	0.3
34	Other equipment	1.0	1.0	1.4	0.9	1.4	2.2	1.4
35	Intellectual property products	0.7	0.9	0.8	1.4	-0.5	-1.1	-1.4
36	Software ¹	0.6	-0.4	0.2	-0.3	-3.2	-2.9	-2.3
37	Research and development	1.0	2.3	1.1	3.5	2.9	-0.4	-1.6
38	Entertainment, literary, and artistic originals	0.1	1.0	1.9	0.8	-1.9	3.5	3.4
39	Residential	5.1	6.1	1.0	7.1	4.6	-0.4	-1.5
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	1.6	1.8	1.9	2.2	-0.4	-1.6	1.1
44	Federal	1.0	1.6	1.9	1.7	-0.2	0.1	1.0
45	National defense	0.6	1.4	1.4	1.5	-0.5	-0.6	0.5
46	Consumption expenditures	0.7	1.5	1.7	1.8	-0.7	-0.8	1.1
47	Gross investment	0.4	0.9	0.1	0.6	0.4	0.3	-2.0
48	Nondefense	1.6	2.0	2.7	2.0	0.3	1.1	1.8
49	Consumption expenditures	1.8	2.1	3.1	2.2	0.1	1.4	2.5
50	Gross investment	1.0	1.5	1.4	1.6	0.8	0.2	-0.6
51	State and local	2.0	1.9	2.0	2.5	-0.6	-2.6	1.2

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Consumption expenditures	2.0	1.9	2.0	2.5	-0.9	-3.1	1.5
53	Gross investment	1.8	2.2	2.0	2.2	0.9	-0.3	-0.5
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-3.9	-2.9	-1.5	-3.7	-4.7	-5.5	-4.1
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.5	1.6	2.0	1.6	0.0	-1.6	1.5
56	Food ³	1.0	1.4	4.0	2.6	2.0	-0.6	-1.1
57	Energy goods and services	-0.8	-0.8	2.2	-4.2	-23.3	-43.9	15.3
58	Gross domestic purchases excluding food and energy	1.5	1.6	1.8	1.7	0.8	0.2	1.1
59	Gross domestic product	1.6	1.6	2.2	1.6	0.1	0.1	2.0
60	Gross domestic product excluding final sales of computers	1.7	1.7	2.2	1.6	0.2	0.2	2.1
61	Food ³	0.9	0.5	6.2	-0.6	-1.7	-1.9	-3.2
62	Energy goods and services	-0.4	0.5	6.6	-1.4	-18.9	-8.1	39.6
63	Gross domestic product excluding food and energy	1.7	1.7	1.9	1.8	0.8	0.5	1.4
64	Final sales of domestic product	1.6	1.7	2.2	1.6	0.0	0.1	2.0
65	Final sales to domestic purchasers	1.4	1.6	1.9	1.5	-0.2	-1.6	1.4
66	Implicit price deflator for gross domestic purchases ⁴	1.4	1.5	1.9	1.6	-0.1	-1.6	1.4

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

seasonally adjusted at annual rates Seasonally adjusted at annual rates
 Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Gross domestic purchases	1.4	1.5	1.9	1.5	-0.1	-1.6	1.4
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.91	0.95	1.42	0.80	-0.29	-1.27	1.42
3	Goods	-0.11	-0.08	0.31	-0.08	-1.05	-1.96	0.54
4	Durable goods	-0.13	-0.17	-0.11	-0.16	-0.24	-0.18	-0.01
5	Motor vehicles and parts	0.01	0.00	0.02	-0.01	-0.02	0.01	0.05
6	Furnishings and durable household equipment	-0.03	-0.06	-0.06	-0.04	-0.05	-0.05	0.02
7	Recreational goods and vehicles	-0.11	-0.09	-0.05	-0.12	-0.12	-0.11	-0.05
8	Other durable goods	0.00	-0.02	-0.01	0.00	-0.05	-0.03	-0.03
9	Nondurable goods	0.03	0.09	0.42	0.09	-0.80	-1.79	0.54
10	Food and beverages purchased for off-premises consumption	0.05	0.09	0.21	0.15	0.11	-0.01	-0.05
11	Clothing and footwear	0.02	0.01	0.03	0.00	-0.09	-0.02	-0.02
12	Gasoline and other energy goods	-0.07	-0.09	0.06	-0.16	-0.95	-1.81	0.53
13	Other nondurable goods	0.02	0.07	0.14	0.10	0.12	0.05	0.08
14	Services	1.01	1.03	1.11	0.87	0.76	0.69	0.88
15	Household consumption expenditures	0.98	0.96	1.05	0.82	0.63	0.61	0.78
16	Housing and utilities	0.31	0.35	0.32	0.32	0.29	0.29	0.25
17	Health care	0.16	0.12	0.16	0.12	0.00	-0.06	0.17
18	Transportation services	0.02	0.02	0.04	0.01	0.02	-0.02	0.02
19	Recreation services	0.04	0.05	0.05	0.03	0.00	0.04	0.09
20	Food services and accommodations	0.08	0.11	0.15	0.12	0.16	0.13	0.06
21	Financial services and insurance	0.24	0.20	0.22	0.16	0.10	0.16	0.16
22	Other services	0.12	0.10	0.11	0.07	0.06	0.07	0.02
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.03	0.07	0.06	0.06	0.13	0.08	0.11
24	Gross private domestic investment	0.23	0.28	0.17	0.36	0.29	-0.06	-0.19
25	Fixed investment	0.23	0.30	0.17	0.37	0.21	-0.07	-0.19
26	Nonresidential	0.09	0.12	0.14	0.16	0.07	-0.05	-0.14
27	Structures	0.04	0.04	0.02	0.05	0.03	-0.07	-0.07
28	Equipment	0.02	0.04	0.09	0.05	0.06	0.06	-0.02
29	Information processing equipment	-0.02	0.00	0.01	0.00	-0.01	0.03	-0.03
30	Computers and peripheral equipment	0.00	0.00	0.01	0.00	0.00	0.00	-0.01
31	Other	-0.01	0.00	0.01	0.00	0.00	0.03	-0.01
32	Industrial equipment	0.01	0.01	0.02	0.01	0.00	-0.01	-0.01
33	Transportation equipment	0.02	0.02	0.04	0.03	0.05	0.01	0.00
34	Other equipment	0.01	0.01	0.02	0.01	0.02	0.03	0.02
35	Intellectual property products	0.03	0.04	0.03	0.06	-0.02	-0.04	-0.05
36	Software ¹	0.01	-0.01	0.00	0.00	-0.06	-0.05	-0.04
37	Research and development	0.02	0.04	0.02	0.06	0.05	-0.01	-0.03
38	Entertainment, literary, and artistic originals	0.00	0.00	0.01	0.00	-0.01	0.02	0.01
39	Residential	0.14	0.18	0.03	0.21	0.14	-0.01	-0.05
40	Change in private inventories	0.00	-0.02	0.00	-0.01	0.08	0.01	-0.01
41	Farm	0.00	-0.01	0.00	-0.01	0.00	-0.01	0.00
42	Nonfarm	0.00	0.00	0.00	0.00	0.08	0.02	0.00
43	Government consumption expenditures and gross investment	0.29	0.32	0.34	0.38	-0.08	-0.27	0.19
44	Federal	0.07	0.11	0.13	0.12	-0.01	0.01	0.07
45	National defense	0.03	0.06	0.06	0.06	-0.02	-0.02	0.02
46	Consumption expenditures	0.03	0.05	0.06	0.06	-0.02	-0.03	0.04
47	Gross investment	0.00	0.01	0.00	0.00	0.00	0.00	-0.02
48	Nondefense	0.04	0.05	0.07	0.05	0.01	0.03	0.05
49	Consumption expenditures	0.04	0.04	0.06	0.04	0.00	0.03	0.05

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
50	Gross investment	0.01	0.01	0.01	0.01	0.01	0.00	0.00
51	State and local	0.22	0.21	0.21	0.26	-0.07	-0.28	0.12
52	Consumption expenditures	0.18	0.17	0.18	0.22	-0.08	-0.27	0.13
53	Gross investment	0.04	0.04	0.04	0.04	0.02	-0.01	-0.01
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-0.03	-0.02	-0.01	-0.03	-0.04	-0.04	-0.03
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.46	1.57	1.95	1.56	-0.04	-1.56	1.45
56	Food ³	0.05	0.07	0.21	0.14	0.10	-0.03	-0.06
57	Energy goods and services	-0.03	-0.03	0.08	-0.15	-0.87	-1.78	0.42
58	Gross domestic purchases excluding food and energy	1.41	1.51	1.65	1.55	0.70	0.21	1.05

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product (GDP)	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Plus: Income receipts from the rest of the world	1.7	2.0	3.1	8.0	-5.3	-15.7	---
3	Less: Income payments to the rest of the world	0.8	1.1	6.4	1.6	-3.5	-0.5	---
4	Equals: Gross national product	1.5	2.5	4.4	4.5	1.9	-0.2	---
5	Less: Consumption of fixed capital	2.2	2.2	2.2	2.4	2.4	2.3	2.2
6	Private	2.5	2.7	2.6	2.9	2.8	2.6	2.6
7	Government	0.7	0.4	0.3	0.4	0.5	0.6	0.6
8	General government	0.6	0.2	0.2	0.3	0.4	0.5	0.5
9	Government enterprises	1.2	1.2	1.2	1.2	1.3	1.3	1.2
10	Equals: Net national product	1.4	2.5	4.9	5.0	1.8	-0.6	---
	Addenda:							
11	Gross domestic income (GDI) ¹	1.3	2.6	4.8	5.1	2.9	0.3	---
12	Average of GDP and GDI ²	1.4	2.5	4.7	4.7	2.5	0.5	---
13	Gross national income ³	1.3	2.6	4.6	5.3	2.7	-0.5	---
14	Net domestic product	1.4	2.5	5.0	4.6	2.0	0.3	2.3
15	Net domestic income ⁴	1.1	2.7	5.3	5.6	3.0	-0.1	---
16	Net domestic purchases	1.1	2.6	5.2	4.0	3.0	2.6	2.1
17	Gross national product, current dollars	3.2	4.1	6.8	6.2	2.0	-0.1	---
18	Gross domestic income, current dollars	2.9	4.3	7.1	6.8	3.0	0.4	---
19	Average of GDP and GDI, current dollars ⁵	3.0	4.2	7.0	6.4	2.6	0.6	---

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	108.077	110.701	110.283	111.444	112.017	112.196	112.842
2	Plus: Income receipts from the rest of the world	108.236	110.428	109.951	112.082	110.554	105.919	---
3	Less: Income payments to the rest of the world	98.353	99.479	99.892	100.286	99.386	99.267	---
4	Equals: Gross national product	108.439	111.098	110.646	111.883	112.408	112.365	---
5	Less: Consumption of fixed capital	106.037	108.392	108.055	108.693	109.338	109.948	110.546
6	Private	105.839	108.658	108.258	109.022	109.785	110.501	111.201
7	Government	106.929	107.307	107.239	107.348	107.485	107.641	107.809
8	General government	106.812	107.062	107.009	107.086	107.193	107.321	107.468
9	Government enterprises	107.779	109.081	108.909	109.247	109.596	109.949	110.278
10	Equals: Net national product	108.902	111.618	111.145	112.496	112.999	112.831	---
	Addenda:							
11	Net domestic product	108.475	111.151	110.718	111.980	112.539	112.635	113.290
12	Net domestic purchases	108.389	111.188	110.778	111.878	112.706	113.421	114.016

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	106.935	108.694	108.621	109.049	109.081	109.112	109.659
2	Plus: Income receipts from the rest of the world	117.630	119.219	119.191	119.588	119.463	118.876	---
3	Less: Income payments to the rest of the world	117.594	119.367	119.307	119.745	119.715	119.297	---
4	Equals: Gross national product	107.058	108.809	108.737	109.163	109.191	109.208	---
5	Less: Consumption of fixed capital	104.837	106.995	106.787	107.275	107.522	107.250	107.060
6	Private	104.344	106.573	106.365	106.850	107.096	106.772	106.592
7	Government	106.930	108.782	108.569	109.073	109.319	109.282	109.047
8	General government	106.553	108.328	108.138	108.601	108.810	108.762	108.524
9	Government enterprises	109.723	112.138	111.763	112.569	113.080	113.119	112.913
10	Equals: Net national product	107.481	109.155	109.109	109.524	109.510	109.582	---
	Addenda:							
11	Net domestic product	107.341	109.023	108.976	109.392	109.384	109.472	110.161
12	Net domestic purchases	107.782	109.354	109.307	109.708	109.638	109.167	109.656

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product (GDP)	16,663.2	17,348.1	17,270.0	17,522.1	17,615.9	17,649.3	17,840.5
2	Plus: Income receipts from the rest of the world	826.2	854.3	850.4	869.7	857.0	817.0	---
3	Less: Income payments to the rest of the world	575.8	591.2	593.3	597.8	592.3	589.5	---
4	Equals: Gross national product	16,913.5	17,611.2	17,527.0	17,794.0	17,880.6	17,876.8	---
5	Less: Consumption of fixed capital	2,632.8	2,746.7	2,732.8	2,761.5	2,784.2	2,792.7	2,802.9
6	Private	2,126.6	2,229.9	2,217.3	2,243.1	2,264.0	2,271.9	2,282.5
7	Domestic business	1,699.4	1,775.2	1,766.4	1,785.7	1,801.3	1,807.4	1,816.8
8	Capital consumption allowances	1,735.0	1,815.6	1,804.9	1,824.5	1,845.3	1,560.1	1,579.0
9	Less: Capital consumption adjustment	35.6	40.4	38.5	38.8	44.0	-247.3	-237.8
10	Households and institutions	427.2	454.8	450.9	457.4	462.8	464.5	465.7
11	Government	506.2	516.8	515.5	518.4	520.2	520.8	520.5
12	General government	444.2	452.6	451.6	453.8	455.2	455.5	455.1
13	Government enterprises	62.1	64.2	63.9	64.5	65.0	65.3	65.3
14	Equals: Net national product	14,280.7	14,864.5	14,794.3	15,032.5	15,096.3	15,084.1	---
15	Less: Statistical discrepancy	-177.6	-212.0	-187.0	-224.0	-261.8	-246.3	---
16	Equals: National income	14,458.3	15,076.5	14,981.3	15,256.5	15,358.2	15,330.4	---
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,037.4	2,072.9	2,070.5	2,161.0	2,135.5	2,012.5	---
18	Taxes on production and imports less subsidies ¹	1,118.6	1,155.8	1,152.3	1,163.5	1,169.5	1,169.2	1,179.5
19	Contributions for government social insurance, domestic	1,106.8	1,159.0	1,151.2	1,162.9	1,177.2	1,185.1	1,189.6
20	Net interest and miscellaneous payments on assets	513.5	532.3	535.9	515.8	521.9	561.3	507.7
21	Business current transfer payments (net)	119.4	127.3	112.0	168.5	118.7	115.6	124.1
22	Current surplus of government enterprises ¹	-18.8	-18.3	-18.4	-18.4	-18.6	-16.6	-16.1
23	Plus: Personal income receipts on assets	2,060.4	2,117.5	2,121.8	2,115.0	2,130.6	2,145.5	2,177.5
24	Plus: Personal current transfer receipts	2,426.6	2,529.2	2,513.1	2,556.5	2,571.0	2,625.8	2,656.0
25	Equals: Personal income	14,068.4	14,694.2	14,612.8	14,774.8	14,955.7	15,074.6	15,219.6
	Addenda:							
26	Gross domestic income (GDI)	16,840.8	17,560.1	17,457.0	17,746.1	17,877.8	17,895.6	---
27	Average of GDP and GDI ²	16,752.0	17,454.1	17,363.5	17,634.1	17,746.8	17,772.4	---
28	Gross national income	17,091.2	17,823.2	17,714.0	18,018.0	18,142.4	18,123.1	---
29	Gross national factor income ³	15,871.9	16,558.4	16,468.2	16,704.4	16,872.8	16,854.8	---
30	Net domestic product	14,030.3	14,601.4	14,537.2	14,760.6	14,831.7	14,856.6	15,037.6
31	Net domestic income	14,208.0	14,813.4	14,724.2	14,984.6	15,093.5	15,102.9	---
32	Net national factor income ⁴	13,239.1	13,811.7	13,735.4	13,943.0	14,088.6	14,062.1	---
33	Net domestic purchases	14,538.7	15,131.4	15,068.1	15,275.1	15,376.9	15,408.2	15,559.1
34	Statistical discrepancy as a percentage of GDP	-1.1	-1.2	-1.1	-1.3	-1.5	-1.4	---

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.

2. The arithmetic average of gross domestic product and of gross domestic income.

3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

4. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product (GDP)	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
2	Plus: Income receipts from the rest of the world	702.3	716.6	713.5	727.3	717.4	687.3	---
3	Less: Income payments to the rest of the world	489.7	495.3	497.3	499.3	494.8	494.2	---
4	Equals: Gross national product	15,799.3	16,186.7	16,120.9	16,301.1	16,377.7	16,371.4	---
5	Less: Consumption of fixed capital	2,511.4	2,567.1	2,559.1	2,574.3	2,589.5	2,604.0	2,618.2
6	Private	2,038.1	2,092.4	2,084.7	2,099.4	2,114.1	2,127.9	2,141.4
7	Government	473.4	475.1	474.8	475.3	475.9	476.6	477.3
8	General government	416.8	417.8	417.6	417.9	418.3	418.8	419.4
9	Government enterprises	56.6	57.2	57.2	57.3	57.5	57.7	57.9
10	Equals: Net national product	13,287.5	13,619.0	13,561.2	13,726.1	13,787.4	13,767.0	---
	Addenda:							
11	Gross domestic income (GDI) ¹	15,749.5	16,156.8	16,073.6	16,274.3	16,391.5	16,403.1	---
12	Average of GDP and GDI ²	15,666.4	16,059.2	15,987.5	16,171.6	16,271.5	16,290.2	---
13	Gross national income ³	15,965.3	16,381.6	16,292.9	16,506.3	16,617.5	16,596.9	---
14	Net domestic product	13,071.7	13,394.1	13,341.9	13,494.0	13,561.3	13,573.0	13,651.9
15	Net domestic income ⁴	13,237.2	13,588.6	13,513.6	13,698.8	13,800.7	13,798.0	---
16	Net domestic purchases	13,489.9	13,838.3	13,787.2	13,924.1	14,027.1	14,116.2	14,190.2

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	108.077	110.701	110.283	111.444	112.017	112.196	112.842
2	Less: Exports of goods and services	127.105	131.404	131.435	132.011	133.770	131.719	133.442
3	Plus: Imports of goods and services	122.812	127.516	127.579	127.327	130.473	132.742	133.876
4	Equals: Gross domestic purchases	108.014	110.744	110.345	111.373	112.171	112.870	113.466
5	Plus: Exports of goods and services, command basis ¹	132.824	135.344	136.256	135.997	135.379	130.597	131.485
6	Less: Imports of goods and services, command basis ¹	130.227	132.879	133.666	132.613	133.535	130.105	129.340
7	Equals: Command-basis gross domestic product ^{1,2}	107.685	110.400	109.975	111.158	111.774	112.438	113.258
8	Plus: Income receipts from the rest of the world, command basis ¹	118.635	120.800	120.326	122.602	120.826	115.658	---
9	Less: Income payments to the rest of the world, command basis ¹	107.770	108.958	109.425	109.841	108.847	108.775	---
10	Equals: Command-basis gross national product ^{1,3}	108.170	110.912	110.455	111.712	112.277	112.707	---
	Addenda:							
11	Command-basis net domestic product ⁴	108.024	110.805	110.365	111.652	112.261	112.935	113.801
12	Net domestic product	108.475	111.151	110.718	111.980	112.539	112.635	113.290
13	Command-basis net national product ⁴	108.591	111.405	110.926	112.301	112.850	113.245	---
14	Net national product	108.902	111.618	111.145	112.496	112.999	112.831	---
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	1.5	2.4	4.6	4.3	2.1	0.6	2.3
16	Command-basis gross domestic product	1.7	2.5	4.9	4.4	2.2	2.4	2.9
17	Real gross national product	1.5	2.5	4.4	4.5	1.9	-0.2	---
18	Command-basis gross national product	1.7	2.5	4.7	4.6	2.0	1.5	---

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic product	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
2	Less: Exports of goods and services	2,018.1	2,086.4	2,086.8	2,096.0	2,123.9	2,091.4	2,118.7
3	Plus: Imports of goods and services	2,435.6	2,528.9	2,530.1	2,525.1	2,587.5	2,632.5	2,655.0
4	Equals: Gross domestic purchases	16,001.4	16,405.8	16,346.6	16,498.9	16,617.2	16,720.8	16,809.0
5	Plus: Exports of goods and services, command basis ¹	2,108.9	2,148.9	2,163.4	2,159.3	2,149.5	2,073.5	2,087.6
6	Less: Imports of goods and services, command basis ¹	2,582.6	2,635.2	2,650.8	2,630.0	2,648.2	2,580.2	2,565.0
7	Equals: Command-basis gross domestic product ^{1,2}	15,526.8	15,918.2	15,857.0	16,027.5	16,116.4	16,212.2	16,330.3
8	Plus: Income receipts from the rest of the world, command basis ¹	769.8	783.9	780.8	795.6	784.0	750.5	---
9	Less: Income payments to the rest of the world, command basis ¹	536.5	542.4	544.8	546.8	541.9	541.5	---
10	Equals: Command-basis gross national product ^{1,3}	15,760.1	16,159.6	16,093.1	16,276.2	16,358.6	16,421.2	---
	Addenda:							
11	Command-basis net domestic product ⁴	13,017.3	13,352.4	13,299.4	13,454.4	13,527.9	13,609.0	13,713.4
12	Net domestic product	13,071.7	13,394.1	13,341.9	13,494.0	13,561.3	13,573.0	13,651.9
13	Command-basis net national product ⁴	13,249.6	13,593.0	13,534.6	13,702.3	13,769.3	13,817.4	---
14	Net national product	13,287.5	13,619.0	13,561.2	13,726.1	13,787.4	13,767.0	---
	Trade indexes (seasonally adjusted):							
15	Trading gains index ⁵	99.643	99.736	99.735	99.748	99.796	100.228	100.376
16	Terms of trade index ⁶	98.549	98.841	98.951	98.917	98.887	101.161	101.994
17	Terms of trade, goods ⁷	97.686	97.479	97.805	97.471	97.020	99.248	100.175
18	Terms of trade, nonpetroleum goods ⁸	106.947	105.777	106.651	105.988	103.757	101.690	102.228

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross domestic income	16,840.8	17,560.1	17,457.0	17,746.1	17,877.8	17,895.6	---
2	Compensation of employees, paid	8,848.7	9,258.4	9,186.8	9,299.4	9,434.7	9,491.6	---
3	Wages and salaries	7,123.5	7,487.2	7,424.0	7,523.4	7,642.4	7,686.5	7,732.8
4	To persons	7,107.6	7,470.9	7,407.6	7,507.0	7,625.7	7,669.8	---
5	To the rest of the world	15.8	16.3	16.4	16.5	16.7	16.6	---
6	Supplements to wages and salaries	1,725.3	1,771.2	1,762.7	1,776.0	1,792.3	1,805.1	1,818.1
7	Taxes on production and imports	1,178.0	1,213.7	1,210.2	1,221.7	1,227.0	1,226.8	1,238.0
8	Less: Subsidies ¹	59.4	57.9	57.9	58.2	57.5	57.6	58.4
9	Net operating surplus	4,240.6	4,399.2	4,385.1	4,521.7	4,489.4	4,442.1	---
10	Private enterprises	4,259.4	4,417.5	4,403.6	4,540.1	4,508.0	4,458.7	---
11	Net interest and miscellaneous payments, domestic industries	668.9	678.0	678.0	661.5	670.1	717.8	---
12	Business current transfer payments (net)	119.4	127.3	112.0	168.5	118.7	115.6	124.1
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,285.1	1,346.7	1,346.3	1,357.8	1,377.9	1,369.4	1,379.2
14	Rental income of persons with capital consumption adjustment	563.4	610.8	605.5	618.4	628.4	637.0	655.3
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,622.6	1,654.7	1,661.9	1,733.9	1,712.8	1,618.9	---
16	Taxes on corporate income	468.9	513.9	527.4	518.4	512.3	517.8	---
17	Profits after tax with inventory valuation and capital consumption adjustments	1,153.7	1,140.9	1,134.4	1,215.6	1,200.5	1,101.1	---
18	Net dividends	777.7	724.4	728.7	706.8	734.0	793.5	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	376.0	416.5	405.7	508.8	466.5	307.7	---
20	Current surplus of government enterprises ¹	-18.8	-18.3	-18.4	-18.4	-18.6	-16.6	-16.1
21	Consumption of fixed capital	2,632.8	2,746.7	2,732.8	2,761.5	2,784.2	2,792.7	2,802.9
22	Private	2,126.6	2,229.9	2,217.3	2,243.1	2,264.0	2,271.9	2,282.5
23	Government	506.2	516.8	515.5	518.4	520.2	520.8	520.5
Addendum:								
24	Statistical discrepancy	-177.6	-212.0	-187.0	-224.0	-261.8	-246.3	---

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	National income	14,458.3	15,076.5	14,981.3	15,256.5	15,358.2	15,330.4	---
2	Compensation of employees	8,839.7	9,248.9	9,177.3	9,289.9	9,424.9	9,481.9	9,541.2
3	Wages and salaries	7,114.4	7,477.8	7,414.5	7,513.9	7,632.6	7,676.8	7,723.1
4	Government	1,207.6	1,237.2	1,234.2	1,243.2	1,248.2	1,256.5	1,263.5
5	Other	5,906.8	6,240.5	6,180.3	6,270.7	6,384.4	6,420.3	6,459.6
6	Supplements to wages and salaries	1,725.3	1,771.2	1,762.7	1,776.0	1,792.3	1,805.1	1,818.1
7	Employer contributions for employee pension and insurance funds 1	1,197.8	1,224.0	1,219.4	1,227.1	1,236.3	1,246.8	1,258.0
8	Employer contributions for government social insurance	527.5	547.2	543.3	548.9	556.0	558.3	560.1
9	Proprietors' income with IVA and CCAAdj	1,285.1	1,346.7	1,346.3	1,357.8	1,377.9	1,369.4	1,379.2
10	Farm	88.8	78.1	88.8	77.2	74.8	60.5	61.0
11	Nonfarm	1,196.3	1,268.6	1,257.5	1,280.6	1,303.0	1,308.9	1,318.1
12	Rental income of persons with CCAAdj	563.4	610.8	605.5	618.4	628.4	637.0	655.3
13	Corporate profits with IVA and CCAAdj	2,037.4	2,072.9	2,070.5	2,161.0	2,135.5	2,012.5	---
14	Taxes on corporate income	468.9	513.9	527.4	518.4	512.3	517.8	---
15	Profits after tax with IVA and CCAAdj	1,568.5	1,559.1	1,543.1	1,642.7	1,623.2	1,494.7	---
16	Net dividends	924.0	860.0	857.1	853.6	872.2	878.5	879.1
17	Undistributed profits with IVA and CCAAdj	644.5	699.0	686.0	789.1	751.0	616.3	---
18	Net interest and miscellaneous payments	513.5	532.3	535.9	515.8	521.9	561.3	507.7
19	Taxes on production and imports	1,178.0	1,213.7	1,210.2	1,221.7	1,227.0	1,226.8	1,238.0
20	Less: Subsidies 2	59.4	57.9	57.9	58.2	57.5	57.6	58.4
21	Business current transfer payments (net)	119.4	127.3	112.0	168.5	118.7	115.6	124.1
22	To persons (net)	41.2	42.0	42.0	42.1	42.1	42.4	42.9
23	To government (net)	91.9	94.8	79.5	133.1	84.3	80.1	86.3
24	To the rest of the world (net)	-13.7	-9.5	-9.6	-6.7	-7.7	-6.8	-5.1
25	Current surplus of government enterprises 2	-18.8	-18.3	-18.4	-18.4	-18.6	-16.6	-16.1
	Addenda for corporate cash flow:							
26	Net cash flow with IVA	2,055.2	2,163.0	2,153.1	2,229.8	2,248.5	2,113.0	---
27	Undistributed profits with IVA and CCAAdj	644.5	699.0	686.0	789.1	751.0	616.3	---
28	Consumption of fixed capital	1,405.0	1,467.3	1,460.3	1,476.4	1,489.4	1,493.7	1,501.5
29	Less: Capital transfers paid (net)	-5.7	3.3	-6.9	35.6	-8.1	-3.0	---
	Addenda:							
30	Proprietors' income with IVA and CCAAdj	1,285.1	1,346.7	1,346.3	1,357.8	1,377.9	1,369.4	1,379.2
31	Farm	88.8	78.1	88.8	77.2	74.8	60.5	61.0
32	Proprietors' income with IVA	94.6	84.1	94.7	83.1	80.8	66.4	66.9
33	Capital consumption adjustment	-5.8	-6.0	-6.0	-6.0	-6.0	-5.9	-5.8
34	Nonfarm	1,196.3	1,268.6	1,257.5	1,280.6	1,303.0	1,308.9	1,318.1
35	Proprietors' income (without IVA and CCAAdj)	1,011.9	1,072.0	1,065.3	1,082.0	1,090.7	1,177.1	1,201.5
36	Inventory valuation adjustment	0.1	1.1	-2.4	2.5	13.9	16.8	0.5
37	Capital consumption adjustment	184.4	195.5	194.5	196.1	198.4	115.0	116.1
38	Rental income of persons with CCAAdj	563.4	610.8	605.5	618.4	628.4	637.0	655.3
39	Rental income of persons (without CCAAdj)	578.9	628.0	622.4	635.8	646.1	654.5	672.7
40	Capital consumption adjustment	-15.5	-17.2	-16.9	-17.3	-17.6	-17.5	-17.4
41	Corporate profits with IVA and CCAAdj	2,037.4	2,072.9	2,070.5	2,161.0	2,135.5	2,012.5	---
42	Corporate profits with IVA	2,164.9	2,204.9	2,203.7	2,295.0	2,266.3	2,351.5	---
43	Profits before tax (without IVA and CCAAdj)	2,161.6	2,207.8	2,227.6	2,279.5	2,212.8	2,252.3	---
44	Taxes on corporate income	468.9	513.9	527.4	518.4	512.3	517.8	---
45	Profits after tax (without IVA and CCAAdj)	1,692.7	1,693.9	1,700.2	1,761.1	1,700.5	1,734.5	---
46	Net dividends	924.0	860.0	857.1	853.6	872.2	878.5	879.1
47	Undistributed profits (without IVA and CCAAdj)	768.7	833.9	843.1	907.5	828.3	856.0	---
48	Inventory valuation adjustment	3.2	-2.9	-24.0	15.5	53.5	99.2	---
49	Capital consumption adjustment	-127.5	-131.9	-133.2	-134.0	-130.8	-338.9	-330.6

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross value added of corporate business ¹	9,454.0	9,890.4	9,819.9	10,050.7	10,106.5	10,069.6	---
2	Consumption of fixed capital	1,405.0	1,467.3	1,460.3	1,476.4	1,489.4	1,493.7	1,501.5
3	Net value added	8,048.9	8,423.1	8,359.7	8,574.4	8,617.1	8,575.9	---
4	Compensation of employees	5,355.2	5,640.8	5,586.5	5,668.1	5,771.0	5,802.0	5,838.9
5	Wages and salaries	4,467.0	4,725.0	4,679.6	4,747.9	4,834.1	4,864.9	4,894.2
6	Supplements to wages and salaries	888.2	915.8	907.0	920.2	936.9	937.1	944.8
7	Taxes on production and imports less subsidies	778.7	808.6	806.2	813.9	817.5	815.2	822.8
8	Net operating surplus	1,915.0	1,973.7	1,966.9	2,092.3	2,028.7	1,958.7	---
9	Net interest and miscellaneous payments	216.3	226.3	225.7	228.6	229.1	243.4	---
10	Business current transfer payments (net)	76.2	92.7	79.3	129.8	86.8	96.4	105.0
11	Corporate profits with IVA and CCAdj	1,622.6	1,654.7	1,661.9	1,733.9	1,712.8	1,618.9	---
12	Taxes on corporate income	468.9	513.9	527.4	518.4	512.3	517.8	---
13	Profits after tax with IVA and CCAdj	1,153.7	1,140.9	1,134.4	1,215.6	1,200.5	1,101.1	---
14	Net dividends	777.7	724.4	728.7	706.8	734.0	793.5	---
15	Undistributed profits with IVA and CCAdj	376.0	416.5	405.7	508.8	466.5	307.7	---
16	Gross value added of financial corporate business ¹	1,137.1	1,249.5	1,234.9	1,320.8	1,304.2	1,293.5	---
17	Gross value added of nonfinancial corporate business ¹	8,316.8	8,641.0	8,585.1	8,729.9	8,802.3	8,776.1	---
18	Consumption of fixed capital	1,232.2	1,285.7	1,279.8	1,292.8	1,303.8	1,311.4	1,317.1
19	Net value added	7,084.6	7,355.2	7,305.3	7,437.1	7,498.5	7,464.7	---
20	Compensation of employees	4,747.4	4,995.8	4,960.3	5,013.7	5,080.9	5,108.2	5,140.7
21	Wages and salaries	3,953.5	4,178.9	4,149.6	4,193.7	4,249.3	4,276.3	4,302.1
22	Supplements to wages and salaries	793.9	816.9	810.7	820.0	831.6	831.8	838.6
23	Taxes on production and imports less subsidies	724.9	745.2	743.0	750.1	753.4	749.1	755.4
24	Net operating surplus	1,612.3	1,614.3	1,602.0	1,673.4	1,664.2	1,607.4	---
25	Net interest and miscellaneous payments	280.4	258.1	258.9	256.0	253.6	269.8	---
26	Business current transfer payments (net)	95.1	85.1	83.2	89.9	81.7	79.1	79.6
27	Corporate profits with IVA and CCAdj	1,236.8	1,271.1	1,259.8	1,327.5	1,329.0	1,258.5	---
28	Taxes on corporate income	284.6	316.2	315.5	321.8	324.2	341.4	---
29	Profits after tax with IVA and CCAdj	952.2	954.9	944.3	1,005.7	1,004.8	917.0	---
30	Net dividends	525.2	573.8	585.8	542.7	577.9	588.6	---
31	Undistributed profits with IVA and CCAdj	427.0	381.1	358.5	463.0	426.9	328.5	---
	Addenda:							
	Corporate business:							
32	Profits before tax (without IVA and CCAdj)	1,746.8	1,789.6	1,819.0	1,852.4	1,790.1	1,858.6	---
33	Profits after tax (without IVA and CCAdj)	1,277.9	1,275.7	1,291.5	1,334.0	1,277.8	1,340.8	---
34	Undistributed profits after tax (without IVA and CCAdj)	500.2	551.3	562.9	627.2	543.7	547.4	---
35	Inventory valuation adjustment	3.2	-2.9	-24.0	15.5	53.5	99.2	---
36	Capital consumption adjustment	-127.5	-131.9	-133.2	-134.0	-130.8	-338.9	-330.6
	Nonfinancial corporate business:							
37	Profits before tax (without IVA and CCAdj)	1,323.2	1,366.1	1,377.3	1,405.1	1,365.2	1,436.8	---
38	Profits after tax (without IVA and CCAdj)	1,038.6	1,049.9	1,061.8	1,083.3	1,041.0	1,095.3	---
39	Inventory valuation adjustment	3.2	-2.9	-24.0	15.5	53.5	99.2	---
40	Capital consumption adjustment	-89.6	-92.1	-93.5	-93.2	-89.7	-277.5	-269.6
	Value added, in billions of chained (2009) dollars:							
41	Gross value added of nonfinancial corporate business ²	7,954.8	8,207.3	8,148.2	8,252.3	8,401.6	8,393.1	---
42	Consumption of fixed capital ³	1,177.1	1,212.8	1,207.4	1,217.5	1,228.1	1,238.8	1,249.5
43	Net value added ⁴	6,777.7	6,994.5	6,940.8	7,034.9	7,173.4	7,154.2	---

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

4. *Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.*

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Price per unit of real gross value added of nonfinancial corporate business ¹	1.046	1.053	1.054	1.058	1.048	1.046	---
2	Compensation of employees (unit labor cost)	0.597	0.609	0.609	0.608	0.605	0.609	---
3	Unit nonlabor cost	0.293	0.289	0.290	0.289	0.285	0.287	---
4	Consumption of fixed capital	0.155	0.157	0.157	0.157	0.155	0.156	---
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.103	0.101	0.101	0.102	0.099	0.099	---
6	Net interest and miscellaneous payments	0.035	0.031	0.032	0.031	0.030	0.032	---
7	Corporate profits with IVA and CCAj (unit profits from current production)	0.155	0.155	0.155	0.161	0.158	0.150	---
8	Taxes on corporate income	0.036	0.039	0.039	0.039	0.039	0.041	---
9	Profits after tax with IVA and CCAj	0.120	0.116	0.116	0.122	0.120	0.109	---

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Production in the United States:							
1	Gross domestic product (GDP)	1.5	2.4	4.6	4.3	2.1	0.6	2.3
2	Gross domestic income (GDI)	1.3	2.6	4.8	5.1	2.9	0.3	---
3	Average of GDP and GDI ¹	1.4	2.5	4.7	4.7	2.5	0.5	---
4	Net domestic product ²	1.4	2.5	5.0	4.6	2.0	0.3	2.3
5	Net domestic income ²	1.1	2.7	5.3	5.6	3.0	-0.1	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	1.5	2.5	4.4	4.5	1.9	-0.2	---
7	Gross national income	1.3	2.6	4.6	5.3	2.7	-0.5	---
8	Net national product ²	1.4	2.5	4.9	5.0	1.8	-0.6	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	1.2	2.5	4.7	3.8	2.9	2.5	2.1
10	Final sales to domestic purchasers ³	1.2	2.5	3.6	3.8	3.0	1.7	2.2
11	Final sales to private domestic purchasers ⁴	2.2	3.2	4.2	4.3	3.9	2.0	2.5
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	1.7	2.5	4.9	4.4	2.2	2.4	2.9
13	Command-basis net domestic product ²	1.6	2.6	5.4	4.7	2.2	2.4	3.1
14	Command-basis gross national product	1.7	2.5	4.7	4.6	2.0	1.5	---
15	Command-basis net national product ²	1.6	2.6	5.2	5.1	2.0	1.4	---
	After-tax income received by the personal sector:							
16	Disposable personal income	-1.4	2.7	3.0	2.7	4.7	3.8	1.5

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Production in the United States:							
1	Gross domestic product (GDP)	16,663.2	17,348.1	17,270.0	17,522.1	17,615.9	17,649.3	17,840.5
2	Gross domestic income (GDI)	16,840.8	17,560.1	17,457.0	17,746.1	17,877.8	17,895.6	---
3	Average of GDP and GDI ¹	16,752.0	17,454.1	17,363.5	17,634.1	17,746.8	17,772.4	---
4	Net domestic product ²	14,030.3	14,601.4	14,537.2	14,760.6	14,831.7	14,856.6	15,037.6
5	Net domestic income ²	14,208.0	14,813.4	14,724.2	14,984.6	15,093.5	15,102.9	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	16,913.5	17,611.2	17,527.0	17,794.0	17,880.6	17,876.8	---
7	Gross national income	17,091.2	17,823.2	17,714.0	18,018.0	18,142.4	18,123.1	---
8	Net national product ²	14,280.7	14,864.5	14,794.3	15,032.5	15,096.3	15,084.1	---
9	National income ³	14,458.3	15,076.5	14,981.3	15,256.5	15,358.2	15,330.4	---
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	17,171.6	17,878.1	17,800.9	18,036.6	18,161.1	18,200.9	18,362.0
11	Final sales to domestic purchasers ⁴	17,099.8	17,800.9	17,711.9	17,948.3	18,072.6	18,073.6	18,238.1
12	Final sales to private domestic purchasers ⁵	13,985.5	14,648.8	14,565.7	14,770.9	14,910.1	14,924.1	15,073.9
	After-tax income received by the personal sector:							
13	Disposable personal income	12,395.6	12,913.9	12,858.7	12,982.7	13,116.8	13,175.5	13,294.2

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars]

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Production in the United States:							
1	Gross domestic product (GDP)	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
2	Gross domestic income (GDI)	15,749.5	16,156.8	16,073.6	16,274.3	16,391.5	16,403.1	---
3	Average of GDP and GDI ¹	15,666.4	16,059.2	15,987.5	16,171.6	16,271.5	16,290.2	---
4	Net domestic product ²	13,071.7	13,394.1	13,341.9	13,494.0	13,561.3	13,573.0	13,651.9
5	Net domestic income ²	13,237.2	13,588.6	13,513.6	13,698.8	13,800.7	13,798.0	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	15,799.3	16,186.7	16,120.9	16,301.1	16,377.7	16,371.4	---
7	Gross national income	15,965.3	16,381.6	16,292.9	16,506.3	16,617.5	16,596.9	---
8	Net national product ²	13,287.5	13,619.0	13,561.2	13,726.1	13,787.4	13,767.0	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	16,001.4	16,405.8	16,346.6	16,498.9	16,617.2	16,720.8	16,809.0
10	Final sales to domestic purchasers ³	15,929.8	16,326.3	16,255.4	16,409.2	16,529.2	16,597.7	16,689.3
11	Final sales to private domestic purchasers ⁴	13,082.6	13,497.7	13,428.3	13,569.8	13,700.8	13,770.1	13,856.6
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	15,526.8	15,918.2	15,857.0	16,027.5	16,116.4	16,212.2	16,330.3
13	Command-basis net domestic product ²	13,017.3	13,352.4	13,299.4	13,454.4	13,527.9	13,609.0	13,713.4
14	Command-basis gross national product	15,760.1	16,159.6	16,093.1	16,276.2	16,358.6	16,421.2	---
15	Command-basis net national product ²	13,249.6	13,593.0	13,534.6	13,702.3	13,769.3	13,817.4	---
	After-tax income received by the personal sector:							
16	Disposable personal income	11,523.1	11,836.3	11,784.7	11,863.1	11,998.7	12,110.8	12,155.0

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Personal income	14,068.4	14,694.2	14,612.8	14,774.8	14,955.7	15,074.6	15,219.6
2	Compensation of employees	8,839.7	9,248.9	9,177.3	9,289.9	9,424.9	9,481.9	9,541.2
3	Wages and salaries	7,114.4	7,477.8	7,414.5	7,513.9	7,632.6	7,676.8	7,723.1
4	Private industries	5,906.8	6,240.5	6,180.3	6,270.7	6,384.4	6,420.3	6,459.6
5	Government	1,207.6	1,237.2	1,234.2	1,243.2	1,248.2	1,256.5	1,263.5
6	Supplements to wages and salaries	1,725.3	1,771.2	1,762.7	1,776.0	1,792.3	1,805.1	1,818.1
7	Employer contributions for employee pension and insurance funds 1	1,197.8	1,224.0	1,219.4	1,227.1	1,236.3	1,246.8	1,258.0
8	Employer contributions for government social insurance	527.5	547.2	543.3	548.9	556.0	558.3	560.1
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,285.1	1,346.7	1,346.3	1,357.8	1,377.9	1,369.4	1,379.2
10	Farm	88.8	78.1	88.8	77.2	74.8	60.5	61.0
11	Nonfarm	1,196.3	1,268.6	1,257.5	1,280.6	1,303.0	1,308.9	1,318.1
12	Rental income of persons with capital consumption adjustment	563.4	610.8	605.5	618.4	628.4	637.0	655.3
13	Personal income receipts on assets	2,060.4	2,117.5	2,121.8	2,115.0	2,130.6	2,145.5	2,177.5
14	Personal interest income	1,271.3	1,302.0	1,310.0	1,288.1	1,289.8	1,282.6	1,313.2
15	Personal dividend income	789.0	815.5	811.9	826.8	840.8	863.0	864.3
16	Personal current transfer receipts	2,426.6	2,529.2	2,513.1	2,556.5	2,571.0	2,625.8	2,656.0
17	Government social benefits to persons	2,385.5	2,487.2	2,471.1	2,514.4	2,528.9	2,583.4	2,613.1
18	Social security 2	799.0	834.6	833.2	837.2	843.8	861.6	869.5
19	Medicare 3	574.6	597.8	595.6	600.8	605.3	609.8	615.3
20	Medicaid	439.7	487.4	473.6	505.9	507.1	523.9	533.4
21	Unemployment insurance	62.3	35.8	36.0	34.6	32.9	35.0	33.1
22	Veterans' benefits	79.1	83.7	82.3	83.8	86.7	90.7	94.1
23	Other	430.8	447.9	450.5	452.2	453.3	462.2	467.6
24	Other current transfer receipts, from business (net)	41.2	42.0	42.0	42.1	42.1	42.4	42.9
25	Less: Contributions for government social insurance, domestic	1,106.8	1,159.0	1,151.2	1,162.9	1,177.2	1,185.1	1,189.6
26	Less: Personal current taxes	1,672.8	1,780.2	1,754.1	1,792.0	1,838.8	1,899.1	1,925.4
27	Equals: Disposable personal income	12,395.6	12,913.9	12,858.7	12,982.7	13,116.8	13,175.5	13,294.2
28	Less: Personal outlays	11,805.7	12,293.7	12,235.2	12,377.0	12,502.5	12,492.2	12,654.1
29	Personal consumption expenditures	11,392.3	11,865.9	11,813.0	11,949.1	12,061.4	12,055.5	12,207.8
30	Personal interest payments 4	244.2	254.2	250.5	254.3	263.1	261.3	268.7
31	Personal current transfer payments	169.3	173.6	171.7	173.6	178.0	175.5	177.5
32	To government	92.6	95.3	95.2	95.7	95.9	97.0	97.2
33	To the rest of the world (net)	76.6	78.3	76.5	77.9	82.2	78.5	80.3
34	Equals: Personal saving	589.9	620.2	623.5	605.7	614.3	683.3	640.1
35	Personal saving as a percentage of disposable personal income	4.8	4.8	4.8	4.7	4.7	5.2	4.8
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	10,822.3	11,149.8	11,089.0	11,164.6	11,329.0	11,442.8	11,486.9
	Disposable personal income:							
37	Total, billions of chained (2009) dollars 5	11,523.1	11,836.3	11,784.7	11,863.1	11,998.7	12,110.8	12,155.0
	Per capita:							
38	Current dollars	39,123	40,461	40,331	40,638	40,977	41,094	41,393
39	Chained (2009) dollars	36,369	37,084	36,962	37,134	37,484	37,773	37,846
40	Population (midperiod, thousands)	316,839	319,173	318,833	319,470	320,100	320,623	321,167
	Percent change from preceding period:							
41	Disposable personal income, current dollars	-0.1	4.2	5.2	3.9	4.2	1.8	3.7
42	Disposable personal income, chained (2009) dollars	-1.4	2.7	3.0	2.7	4.7	3.8	1.5

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Wages and salaries	7,114.4	7,477.8	7,414.5	7,513.9	7,632.6	7,676.8	7,723.1
2	Private industries	5,906.8	6,240.5	6,180.3	6,270.7	6,384.4	6,420.3	6,459.6
3	Goods-producing industries	1,190.1	1,260.9	1,250.4	1,266.6	1,292.9	1,289.5	1,285.0
4	Manufacturing	746.8	780.9	775.1	781.4	796.5	793.3	790.4
5	Services-producing industries	4,716.7	4,979.7	4,930.0	5,004.1	5,091.5	5,130.8	5,174.6
6	Trade, transportation, and utilities	1,118.5	1,175.5	1,165.7	1,179.2	1,203.3	1,210.0	1,215.6
7	Other services-producing industries ¹	3,598.2	3,804.2	3,764.3	3,825.0	3,888.2	3,920.8	3,959.0
8	Government	1,207.6	1,237.2	1,234.2	1,243.2	1,248.2	1,256.5	1,263.5

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	1.7	2.7	3.8	3.5	4.3	1.8	2.9
2	Goods	3.1	3.3	6.7	4.1	4.1	1.1	4.8
3	Durable goods	5.8	5.9	13.9	7.5	6.1	2.0	7.3
4	Motor vehicles and parts	4.6	5.6	17.7	7.5	4.6	-3.5	10.4
5	Furnishings and durable household equipment	5.4	6.5	13.6	6.0	6.1	5.2	3.2
6	Recreational goods and vehicles	8.8	7.1	13.6	12.9	8.7	6.3	8.5
7	Other durable goods	3.4	3.4	6.8	0.7	5.2	2.2	4.4
8	Nondurable goods	1.9	2.1	3.4	2.4	3.2	0.7	3.6
9	Food and beverages purchased for off-premises consumption	1.0	0.5	-0.2	-0.7	-0.7	-0.8	2.8
10	Clothing and footwear	1.4	1.4	7.1	2.7	7.4	-1.1	5.5
11	Gasoline and other energy goods	1.7	0.7	-2.0	0.3	8.5	5.9	0.0
12	Other nondurable goods	2.9	4.3	7.7	6.0	3.1	1.0	4.6
13	Services	1.0	2.4	2.4	3.1	4.3	2.1	2.1
14	Household consumption expenditures (for services)	1.0	2.4	2.5	3.1	4.7	2.5	2.3
15	Housing and utilities	0.5	1.2	-1.3	-1.1	1.8	3.5	-0.9
16	Health care	1.0	2.7	5.7	5.2	7.3	4.6	2.8
17	Transportation services	3.2	4.9	4.0	7.2	6.4	3.3	3.5
18	Recreation services	1.8	2.9	-1.0	5.0	5.7	-2.0	3.4
19	Food services and accommodations	1.6	3.0	6.7	4.1	6.2	2.7	6.6
20	Financial services and insurance	1.1	1.2	0.8	3.2	1.0	0.0	3.6
21	Other services	0.3	4.0	4.0	4.9	6.8	0.1	3.1
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	2.0	1.6	4.6	-3.1	-7.6	-4.2
23	Gross output of nonprofit institutions ²	1.2	1.4	5.0	3.8	5.4	0.7	1.2
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.0	1.2	6.1	3.6	8.5	3.6	3.0
	Addenda:							
25	PCE excluding food and energy ⁴	1.7	3.0	5.1	4.5	4.5	1.3	3.4
26	Energy goods and services ⁵	2.2	0.7	-9.3	-6.6	8.6	15.3	-6.5
27	Market-based PCE ⁶	1.8	2.7	3.8	3.1	4.6	2.1	2.8
28	Market-based PCE excluding food and energy ⁶	1.8	3.1	5.3	4.3	4.9	1.7	3.3

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

seasonally adjusted at annual rates Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Personal consumption expenditures (PCE)	1.7	2.7	3.8	3.5	4.3	1.8	2.9
	Percentage points at annual rates:							
2	Goods	1.04	1.09	2.19	1.35	1.36	0.37	1.54
3	Durable goods	0.61	0.62	1.42	0.80	0.66	0.21	0.77
4	Motor vehicles and parts	0.17	0.20	0.61	0.27	0.17	-0.13	0.38
5	Furnishings and durable household equipment	0.13	0.16	0.31	0.14	0.15	0.12	0.08
6	Recreational goods and vehicles	0.26	0.21	0.38	0.37	0.25	0.18	0.25
7	Other durable goods	0.06	0.06	0.11	0.01	0.08	0.04	0.07
8	Nondurable goods	0.43	0.47	0.77	0.55	0.71	0.15	0.76
9	Food and beverages purchased for off-premises consumption	0.07	0.04	-0.01	-0.05	-0.05	-0.06	0.21
10	Clothing and footwear	0.04	0.05	0.22	0.08	0.23	-0.03	0.17
11	Gasoline and other energy goods	0.06	0.03	-0.07	0.01	0.27	0.16	0.00
12	Other nondurable goods	0.24	0.36	0.64	0.50	0.27	0.09	0.39
13	Services	0.66	1.60	1.66	2.11	2.91	1.38	1.40
14	Household consumption expenditures (for services)	0.61	1.55	1.60	1.98	2.99	1.60	1.52
15	Housing and utilities	0.09	0.21	-0.24	-0.19	0.32	0.63	-0.16
16	Health care	0.16	0.45	0.92	0.83	1.17	0.76	0.46
17	Transportation services	0.09	0.14	0.12	0.21	0.19	0.10	0.10
18	Recreation services	0.07	0.11	-0.04	0.19	0.22	-0.08	0.13
19	Food services and accommodations	0.10	0.19	0.41	0.26	0.39	0.17	0.42
20	Financial services and insurance	0.08	0.09	0.07	0.24	0.09	0.00	0.28
21	Other services	0.02	0.35	0.36	0.44	0.60	0.01	0.28
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.05	0.05	0.05	0.13	-0.08	-0.21	-0.11
23	Gross output of nonprofit institutions ²	0.13	0.15	0.53	0.41	0.58	0.07	0.13
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.08	0.10	0.48	0.29	0.66	0.29	0.24
	Addenda:							
25	PCE excluding food and energy ⁴	1.50	2.62	4.39	3.87	3.89	1.14	3.03
26	Energy goods and services ⁵	0.12	0.04	-0.54	-0.37	0.43	0.67	-0.30
27	Market-based PCE ⁶	1.55	2.40	3.36	2.77	4.06	1.89	2.44
28	Market-based PCE excluding food and energy ⁶	1.36	2.32	3.91	3.19	3.68	1.28	2.53

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	107.550	110.448	109.946	110.883	112.047	112.535	113.352
2	Goods	112.954	116.656	116.244	117.406	118.595	118.924	120.324
3	Durable goods	127.777	135.256	134.586	137.050	139.104	139.785	142.276
4	Motor vehicles and parts	118.521	125.128	124.877	127.160	128.584	127.457	130.659
5	Furnishings and durable household equipment	124.538	132.593	132.169	134.094	136.099	137.827	138.900
6	Recreational goods and vehicles	148.057	158.548	156.510	161.337	164.735	167.279	170.745
7	Other durable goods	117.956	121.976	121.981	122.189	123.738	124.414	125.771
8	Nondurable goods	106.653	108.858	108.546	109.198	110.048	110.238	111.204
9	Food and beverages purchased for off-premises consumption	104.348	104.880	105.005	104.827	104.639	104.431	105.158
10	Clothing and footwear	112.060	113.674	113.264	114.018	116.070	115.763	117.315
11	Gasoline and other energy goods	96.565	97.282	96.624	96.705	98.688	100.108	100.105
12	Other nondurable goods	111.310	116.068	115.529	117.220	118.114	118.410	119.738
13	Services	104.941	107.462	106.919	107.751	108.902	109.459	110.017
14	Household consumption expenditures (for services)	104.793	107.328	106.775	107.590	108.825	109.495	110.126
15	Housing and utilities	103.075	104.263	104.199	103.923	104.384	105.292	105.062
16	Health care	107.158	110.091	109.287	110.670	112.630	113.911	114.688
17	Transportation services	106.560	111.791	110.653	112.585	114.354	115.295	116.277
18	Recreation services	107.590	110.679	109.550	110.900	112.442	111.888	112.819
19	Food services and accommodations	108.517	111.784	111.252	112.368	114.066	114.823	116.682
20	Financial services and insurance	99.302	100.543	100.137	100.918	101.173	101.168	102.062
21	Other services	104.351	108.522	107.680	108.987	110.799	110.832	111.691
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	108.634	110.786	110.495	111.739	110.854	108.699	107.534
23	Gross output of nonprofit institutions ²	106.549	108.032	107.486	108.505	109.949	110.133	110.449
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	105.899	107.167	106.535	107.480	109.689	110.652	111.465
	Addenda:							
25	PCE excluding food and energy ⁴	108.450	111.716	111.141	112.363	113.593	113.958	114.926
26	Energy goods and services ⁵	98.653	99.348	99.074	97.387	99.420	103.030	101.325
27	Market-based PCE ⁶	108.207	111.141	110.651	111.511	112.782	113.383	114.161
28	Market-based PCE excluding food and energy ⁶	109.373	112.741	112.168	113.345	114.712	115.191	116.139

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	107.572	109.105	109.117	109.441	109.322	108.795	109.376
2	Goods	106.200	105.823	106.276	106.179	104.924	102.567	103.204
3	Durable goods	94.665	92.494	92.860	92.331	91.558	90.993	90.969
4	Motor vehicles and parts	110.882	110.954	111.101	111.038	110.764	110.823	111.434
5	Furnishings and durable household equipment	92.092	88.886	89.116	88.557	87.887	87.239	87.519
6	Recreational goods and vehicles	77.118	73.628	74.315	73.236	72.120	71.138	70.678
7	Other durable goods	104.028	102.355	102.575	102.532	101.464	100.866	100.146
8	Nondurable goods	112.031	112.688	113.187	113.346	111.818	108.417	109.443
9	Food and beverages purchased for off-premises consumption	107.785	109.783	109.500	110.308	110.935	110.866	110.571
10	Clothing and footwear	105.545	105.870	106.227	106.225	105.125	104.929	104.709
11	Gasoline and other energy goods	150.328	144.938	150.336	147.726	132.205	103.071	111.583
12	Other nondurable goods	105.651	107.057	106.840	107.310	107.891	108.117	108.490
13	Services	108.292	110.818	110.598	111.143	111.620	112.051	112.602
14	Household consumption expenditures (for services)	108.591	111.049	110.849	111.381	111.792	112.193	112.697
15	Housing and utilities	106.116	109.249	108.904	109.625	110.286	110.956	111.530
16	Health care	107.847	109.063	109.013	109.311	109.313	109.175	109.595
17	Transportation services	108.148	109.477	109.463	109.591	109.924	109.646	109.961
18	Recreation services	107.449	109.454	109.449	109.717	109.701	110.166	111.140
19	Food services and accommodations	109.021	111.892	111.485	112.268	113.359	114.207	114.568
20	Financial services and insurance	117.341	122.119	121.813	122.784	123.375	124.389	125.402
21	Other services	108.677	110.573	110.466	110.795	111.070	111.375	111.482
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	101.355	105.415	104.751	105.574	107.517	108.642	110.298
23	Gross output of nonprofit institutions ²	107.911	110.324	110.117	110.614	111.085	111.673	112.575
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	110.167	111.991	111.947	112.327	112.276	112.678	113.325
	Addenda:							
25	PCE excluding food and energy ⁴	106.355	107.981	107.860	108.232	108.498	108.758	109.246
26	Energy goods and services ⁵	128.406	127.381	130.480	129.093	120.159	103.732	107.468
27	Market-based PCE ⁶	107.031	108.255	108.297	108.586	108.348	107.652	108.217
28	Market-based PCE excluding food and energy ⁶	105.543	106.826	106.720	107.058	107.242	107.418	107.875

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	11,392.3	11,865.9	11,813.0	11,949.1	12,061.4	12,055.5	12,207.8
2	Goods	3,836.8	3,948.4	3,951.5	3,987.4	3,980.1	3,901.5	3,972.0
3	Durable goods	1,237.8	1,280.2	1,279.1	1,295.1	1,303.5	1,301.8	1,324.7
4	Motor vehicles and parts	416.7	440.2	439.9	447.7	451.6	447.8	461.6
5	Furnishings and durable household equipment	280.2	287.9	287.8	290.2	292.3	293.8	297.0
6	Recreational goods and vehicles	346.8	354.6	353.5	359.1	361.1	361.7	366.8
7	Other durable goods	194.1	197.5	197.9	198.2	198.6	198.5	199.2
8	Nondurable goods	2,598.9	2,668.2	2,672.4	2,692.2	2,676.6	2,599.7	2,647.3
9	Food and beverages purchased for off-premises consumption	866.0	886.5	885.3	890.3	893.8	891.5	895.3
10	Clothing and footwear	362.5	368.9	368.8	371.2	374.0	372.3	376.5
11	Gasoline and other energy goods	413.0	401.1	413.4	406.6	371.4	293.7	317.9
12	Other nondurable goods	957.5	1,011.7	1,004.9	1,024.0	1,037.4	1,042.2	1,057.5
13	Services	7,555.5	7,917.5	7,861.5	7,961.7	8,081.3	8,153.9	8,235.9
14	Household consumption expenditures (for services)	7,251.6	7,595.2	7,542.0	7,636.1	7,752.3	7,828.0	7,908.5
15	Housing and utilities	2,057.4	2,142.6	2,134.5	2,143.0	2,165.4	2,197.6	2,204.1
16	Health care	1,880.7	1,954.0	1,938.7	1,968.6	2,003.5	2,023.8	2,045.4
17	Transportation services	333.9	354.5	350.9	357.4	364.1	366.2	370.4
18	Recreation services	434.7	455.5	450.8	457.5	463.8	463.5	471.4
19	Food services and accommodations	710.2	750.9	744.5	757.2	776.1	787.1	802.4
20	Financial services and insurance	837.7	882.7	876.9	890.9	897.4	904.7	920.2
21	Other services	997.0	1,055.0	1,045.7	1,061.5	1,081.9	1,085.2	1,094.6
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	303.9	322.3	319.5	325.6	329.0	325.9	327.4
23	Gross output of nonprofit institutions ²	1,233.2	1,278.3	1,269.4	1,287.2	1,309.9	1,319.0	1,333.5
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	929.3	956.0	949.9	961.6	980.9	993.1	1,006.1
	Addenda:							
25	PCE excluding food and energy ⁴	9,893.4	10,347.1	10,281.8	10,430.6	10,570.7	10,630.0	10,768.5
26	Energy goods and services ⁵	632.9	632.3	645.9	628.1	596.9	534.0	544.1
27	Market-based PCE ⁶	10,082.3	10,474.1	10,431.7	10,540.9	10,637.6	10,625.6	10,754.8
28	Market-based PCE excluding food and energy ⁶	8,584.1	8,956.1	8,901.3	9,023.2	9,147.7	9,200.9	9,316.2

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	10,590.4	10,875.7	10,826.3	10,918.6	11,033.3	11,081.2	11,161.7
2	Goods	3,612.8	3,731.2	3,718.0	3,755.2	3,793.2	3,803.7	3,848.5
3	Durable goods	1,307.6	1,384.1	1,377.2	1,402.5	1,423.5	1,430.4	1,455.9
4	Motor vehicles and parts	375.8	396.7	395.9	403.2	407.7	404.1	414.3
5	Furnishings and durable household equipment	304.3	323.9	322.9	327.6	332.5	336.7	339.3
6	Recreational goods and vehicles	449.8	481.6	475.4	490.1	500.4	508.2	518.7
7	Other durable goods	186.6	192.9	192.9	193.3	195.7	196.8	198.9
8	Nondurable goods	2,319.8	2,367.8	2,361.0	2,375.2	2,393.7	2,397.8	2,418.8
9	Food and beverages purchased for off-premises consumption	803.4	807.5	808.5	807.1	805.7	804.1	809.7
10	Clothing and footwear	343.5	348.4	347.2	349.5	355.8	354.8	359.6
11	Gasoline and other energy goods	274.7	276.8	274.9	275.1	280.8	284.8	284.8
12	Other nondurable goods	906.3	945.0	940.6	954.4	961.7	964.1	974.9
13	Services	6,977.0	7,144.6	7,108.5	7,163.8	7,240.4	7,277.4	7,314.5
14	Household consumption expenditures (for services)	6,677.9	6,839.5	6,804.2	6,856.2	6,934.9	6,977.6	7,017.8
15	Housing and utilities	1,938.8	1,961.2	1,960.0	1,954.8	1,963.5	1,980.5	1,976.2
16	Health care	1,743.9	1,791.6	1,778.5	1,801.0	1,832.9	1,853.8	1,866.4
17	Transportation services	308.7	323.9	320.6	326.2	331.3	334.0	336.8
18	Recreation services	404.5	416.2	411.9	417.0	422.8	420.7	424.2
19	Food services and accommodations	651.5	671.1	667.9	674.6	684.8	689.3	700.5
20	Financial services and insurance	713.9	722.9	719.9	725.6	727.4	727.4	733.8
21	Other services	917.4	954.1	946.7	958.2	974.1	974.4	981.9
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	299.8	305.8	305.0	308.4	306.0	300.0	296.8
23	Gross output of nonprofit institutions ²	1,142.8	1,158.7	1,152.9	1,163.8	1,179.3	1,181.2	1,184.6
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	843.5	853.6	848.6	856.1	873.7	881.4	887.9
25	Residual	-31.9	-43.1	-41.7	-46.5	-49.2	-52.2	-55.1
	Addenda:							
26	PCE excluding food and energy ⁴	9,302.2	9,582.3	9,533.0	9,637.8	9,743.3	9,774.6	9,857.7
27	Energy goods and services ⁵	492.9	496.4	495.0	486.6	496.7	514.8	506.3
28	Market-based PCE ⁶	9,420.0	9,675.4	9,632.7	9,707.6	9,818.2	9,870.6	9,938.3
29	Market-based PCE excluding food and energy ⁶	8,133.3	8,383.8	8,341.1	8,428.7	8,530.3	8,566.0	8,636.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change From Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	1.4	1.4	2.1	1.2	-0.4	-1.9	2.2
2	Goods	-0.5	-0.4	1.4	-0.4	-4.6	-8.7	2.5
3	Durable goods	-1.8	-2.3	-1.6	-2.3	-3.3	-2.4	-0.1
4	Motor vehicles and parts	0.6	0.1	0.7	-0.2	-1.0	0.2	2.2
5	Furnishings and durable household equipment	-2.0	-3.5	-3.8	-2.5	-3.0	-2.9	1.3
6	Recreational goods and vehicles	-5.3	-4.5	-2.8	-5.7	-6.0	-5.3	-2.6
7	Other durable goods	-0.2	-1.6	-1.1	-0.2	-4.1	-2.3	-2.8
8	Nondurable goods	0.2	0.6	2.8	0.6	-5.3	-11.6	3.8
9	Food and beverages purchased for off-premises consumption	1.0	1.9	4.2	3.0	2.3	-0.2	-1.1
10	Clothing and footwear	1.0	0.3	1.2	0.0	-4.1	-0.7	-0.8
11	Gasoline and other energy goods	-2.6	-3.6	2.3	-6.8	-35.9	-63.1	37.4
12	Other nondurable goods	0.3	1.3	2.5	1.8	2.2	0.8	1.4
13	Services	2.3	2.3	2.5	2.0	1.7	1.6	2.0
14	Household consumption expenditures (for services)	2.3	2.3	2.5	1.9	1.5	1.4	1.8
15	Housing and utilities	2.6	3.0	2.7	2.7	2.4	2.5	2.1
16	Health care	1.5	1.1	1.5	1.1	0.0	-0.5	1.5
17	Transportation services	1.3	1.2	2.0	0.5	1.2	-1.0	1.2
18	Recreation services	1.7	1.9	1.8	1.0	-0.1	1.7	3.6
19	Food services and accommodations	2.1	2.6	3.8	2.8	3.9	3.0	1.3
20	Financial services and insurance	5.0	4.1	4.4	3.2	1.9	3.3	3.3
21	Other services	2.1	1.7	1.8	1.2	1.0	1.1	0.4
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	1.9	4.0	3.6	3.2	7.6	4.3	6.2
23	Gross output of nonprofit institutions ²	2.1	2.2	2.3	1.8	1.7	2.1	3.3
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	2.2	1.7	1.9	1.4	-0.2	1.4	2.3
	Addenda:							
25	PCE excluding food and energy ⁴	1.5	1.5	2.0	1.4	1.0	1.0	1.8
26	Energy goods and services ⁵	-0.9	-0.8	2.1	-4.2	-24.9	-44.5	15.2
27	Market-based PCE ⁶	1.1	1.1	1.9	1.1	-0.9	-2.5	2.1
28	Market-based PCE excluding food and energy ⁶	1.2	1.2	1.7	1.3	0.7	0.7	1.7

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Current receipts	4,827.6	4,995.4	4,987.1	5,031.7	5,048.3	5,111.2	---
2	Current tax receipts	3,304.8	3,491.9	3,474.6	3,516.6	3,560.3	3,630.5	---
3	Personal current taxes	1,672.8	1,780.2	1,754.1	1,792.0	1,838.8	1,899.1	1,925.4
4	Taxes on production and imports	1,178.0	1,213.7	1,210.2	1,221.7	1,227.0	1,226.8	1,238.0
5	Taxes on corporate income	434.7	476.2	490.0	480.5	473.3	480.0	---
6	Taxes from the rest of the world	19.3	21.7	20.3	22.4	21.2	24.6	22.5
7	Contributions for government social insurance	1,112.0	1,164.1	1,156.3	1,168.0	1,182.3	1,190.2	1,194.8
8	From persons	1,106.8	1,159.0	1,151.2	1,162.9	1,177.2	1,185.1	1,189.6
9	From the rest of the world ¹	5.2	5.1	5.1	5.1	5.1	5.2	5.2
10	Income receipts on assets	237.5	150.5	150.6	133.6	139.0	122.8	123.2
11	Interest and miscellaneous receipts	102.5	105.9	105.4	106.8	107.6	107.3	108.4
12	Interest receipts ²	80.8	82.2	81.7	82.3	83.6	84.8	86.1
13	Rents and royalties	21.7	23.8	23.7	24.5	24.0	22.4	22.3
14	Dividends	135.0	44.6	45.2	26.7	31.4	15.5	14.8
15	Current transfer receipts	192.2	207.3	224.0	232.0	185.3	184.3	198.2
16	From business (net)	91.9	94.8	79.5	133.1	84.3	80.1	86.3
17	From persons	92.6	95.3	95.2	95.7	95.9	97.0	97.2
18	From the rest of the world ³	7.6	17.2	49.3	3.1	5.1	7.2	14.7
19	Current surplus of government enterprises ⁴	-18.8	-18.3	-18.4	-18.4	-18.6	-16.6	-16.1
20	Current expenditures	5,655.7	5,794.6	5,777.3	5,847.8	5,830.3	5,842.7	5,944.4
21	Consumption expenditures	2,522.0	2,556.3	2,549.0	2,578.7	2,558.6	2,556.2	2,560.9
22	Current transfer payments	2,458.2	2,559.0	2,541.4	2,586.0	2,601.7	2,661.6	2,680.0
23	Government social benefits	2,404.3	2,506.6	2,490.6	2,534.0	2,548.5	2,603.2	2,633.1
24	To persons	2,385.5	2,487.2	2,471.1	2,514.4	2,528.9	2,583.4	2,613.1
25	To the rest of the world ⁵	18.8	19.5	19.4	19.5	19.6	19.8	20.0
26	Other current transfer payments to the rest of the world ^{3,5}	53.9	52.3	50.8	52.1	53.2	58.4	46.8
27	Interest payments ²	616.2	621.4	629.0	624.8	612.5	567.3	645.1
28	To persons and business ²	517.0	524.9	533.5	527.4	515.2	470.7	---
29	To the rest of the world	99.2	96.6	95.4	97.4	97.3	96.6	---
30	Subsidies ⁴	59.4	57.9	57.9	58.2	57.5	57.6	58.4
31	Net government saving	-828.0	-799.2	-790.2	-816.1	-781.9	-731.5	---
32	Social insurance funds	-284.4	-275.1	-278.6	-276.5	-272.9	-290.8	-299.1
33	Other	-543.7	-524.1	-511.6	-539.6	-509.0	-440.7	---
	Addenda:							
34	Total receipts	4,853.6	5,019.2	5,011.2	5,054.8	5,071.1	5,135.4	---
35	Current receipts	4,827.6	4,995.4	4,987.1	5,031.7	5,048.3	5,111.2	---
36	Capital transfer receipts	26.0	23.8	24.1	23.1	22.8	24.2	25.0
37	Total expenditures	5,761.6	5,892.4	5,879.0	5,940.9	5,935.4	5,932.0	5,924.4
38	Current expenditures	5,655.7	5,794.6	5,777.3	5,847.8	5,830.3	5,842.7	5,944.4
39	Gross government investment	592.3	595.8	597.2	598.7	603.9	593.3	603.3
40	Capital transfer payments	12.7	11.6	11.8	9.3	12.8	7.7	9.0
41	Net purchases of nonproduced assets	7.2	7.2	8.1	3.5	8.6	9.1	-111.9
42	Less: Consumption of fixed capital	506.2	516.8	515.5	518.4	520.2	520.8	520.5
43	Net lending or net borrowing (-)	-908.0	-873.2	-867.8	-886.1	-864.3	-796.7	---

Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Current receipts	3,141.3	3,265.2	3,256.3	3,293.4	3,295.7	3,354.7	---
2	Current tax receipts	1,825.0	1,974.4	1,970.2	1,989.7	2,015.6	2,084.1	---
3	Personal current taxes ¹	1,300.6	1,396.9	1,380.2	1,406.5	1,441.7	1,500.0	1,515.4
4	Taxes on production and imports ²	125.8	137.8	137.1	139.0	138.8	140.5	145.2
5	Excise taxes	90.4	100.5	100.2	101.7	100.4	102.7	104.1
6	Customs duties	35.4	37.3	36.9	37.3	38.4	37.8	41.0
7	Taxes on corporate income	379.2	417.9	432.6	421.9	413.9	419.0	---
8	Federal Reserve banks	79.6	96.9	101.8	93.2	92.2	88.9	---
9	Other	299.6	321.0	330.8	328.7	321.7	330.0	---
10	Taxes from the rest of the world	19.3	21.7	20.3	22.4	21.2	24.6	22.5
11	Contributions for government social insurance	1,093.4	1,145.2	1,137.4	1,149.1	1,163.5	1,171.4	1,176.0
12	From persons	1,088.2	1,140.1	1,132.4	1,144.0	1,158.4	1,166.3	1,170.8
13	From the rest of the world ³	5.2	5.1	5.1	5.1	5.1	5.2	5.2
14	Income receipts on assets	163.2	74.8	75.1	57.7	62.5	45.7	45.4
15	Interest receipts ⁴	22.8	23.4	23.1	23.4	24.3	25.4	26.3
16	Dividends	131.3	40.7	41.4	23.0	27.5	11.4	10.5
17	Rents and royalties ⁵	9.1	10.6	10.6	11.3	10.7	8.9	8.7
18	Current transfer receipts	71.1	80.6	83.4	106.5	63.8	61.6	72.4
19	From business	42.3	46.1	32.3	80.7	36.5	31.9	37.7
20	From persons	21.2	22.5	22.7	22.7	22.2	22.5	22.0
21	From the rest of the world ⁶	7.6	12.0	28.5	3.1	5.1	7.2	12.7
22	Current surplus of government enterprises ⁷	-11.3	-9.7	-9.9	-9.6	-9.8	-8.1	-8.0
23	Current expenditures	3,782.2	3,896.7	3,886.3	3,943.5	3,922.4	3,935.8	4,011.3
24	Consumption expenditures	961.3	955.3	950.9	968.2	949.1	956.7	954.1
25	Current transfer payments	2,346.0	2,443.9	2,429.8	2,471.7	2,484.0	2,539.4	2,542.1
26	Government social benefits	1,842.0	1,896.8	1,894.8	1,905.5	1,918.3	1,955.5	1,975.0
27	To persons	1,823.2	1,877.3	1,875.3	1,886.0	1,898.8	1,935.7	1,955.0
28	To the rest of the world ⁸	18.8	19.5	19.4	19.5	19.6	19.8	20.0
29	Other current transfer payments	504.0	547.2	535.0	566.1	565.7	583.9	567.1
30	Grants-in-aid to state and local governments	450.1	494.8	484.2	514.1	512.5	525.5	520.2
31	To the rest of the world ^{6,8}	53.9	52.3	50.8	52.1	53.2	58.4	46.8
32	Interest payments ⁴	416.1	440.1	448.2	445.9	432.3	382.6	457.2
33	To persons and business ⁴	319.5	346.2	355.5	351.2	337.7	288.6	---
34	To the rest of the world	96.5	93.9	92.7	94.7	94.6	94.0	---
35	Subsidies ⁷	58.9	57.4	57.4	57.7	57.0	57.1	57.9
36	Net federal government saving	-640.9	-631.5	-630.0	-650.1	-626.7	-581.1	---
37	Social insurance funds	-288.4	-279.3	-282.9	-280.8	-277.1	-294.8	-303.0
38	Other	-352.5	-352.2	-347.1	-369.3	-349.7	-286.3	---
	Addenda:							
39	Total receipts	3,162.2	3,284.0	3,275.4	3,311.5	3,313.5	3,373.9	---
40	Current receipts	3,141.3	3,265.2	3,256.3	3,293.4	3,295.7	3,354.7	---
41	Capital transfer receipts	20.9	18.8	19.1	18.1	17.8	19.2	20.0
42	Total expenditures	3,860.5	3,965.4	3,959.0	4,010.0	3,989.8	3,996.3	3,954.7
43	Current expenditures	3,782.2	3,896.7	3,886.3	3,943.5	3,922.4	3,935.8	4,011.3
44	Gross government investment	269.4	264.6	266.0	264.9	265.6	261.5	263.8
45	Capital transfer payments	79.0	77.6	78.7	79.2	75.0	71.7	72.7
46	Net purchases of nonproduced assets	-2.4	-2.7	-1.8	-6.5	-1.3	-0.7	-121.6
47	Less: Consumption of fixed capital	267.7	270.7	270.2	271.2	271.9	272.0	271.4
48	Net lending or net borrowing (-)	-698.3	-681.4	-683.5	-698.5	-676.3	-622.4	---

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 33) and interest receipts (line 15) are not shown separately, but are included in interest payments (line 32), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 35) and the current surplus of government enterprises (line 22) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 28) are included in line 31, 'Other current transfer payments to the rest of the world.'

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Current receipts	2,136.5	2,225.0	2,214.9	2,252.3	2,265.1	2,282.0	---
2	Current tax receipts	1,479.8	1,517.5	1,504.4	1,526.9	1,544.6	1,546.4	---
3	Personal current taxes	372.2	383.3	373.8	385.6	397.1	399.1	410.0
4	Income taxes	339.2	349.9	340.4	351.9	363.5	365.1	375.7
5	Other	32.9	33.4	33.4	33.7	33.6	34.0	34.3
6	Taxes on production and imports	1,052.2	1,075.9	1,073.1	1,082.7	1,088.1	1,086.3	1,092.8
7	Sales taxes	507.2	524.9	522.8	528.7	534.6	536.2	539.8
8	Property taxes	449.5	455.6	454.8	456.3	457.8	459.5	461.2
9	Other	95.4	95.4	95.6	97.8	95.7	90.5	91.7
10	Taxes on corporate income	55.5	58.3	57.4	58.7	59.4	61.1	---
11	Contributions for government social insurance	18.6	18.9	18.9	18.9	18.8	18.8	18.8
12	Income receipts on assets	74.3	75.7	75.5	75.9	76.5	77.1	77.8
13	Interest receipts ¹	58.0	58.7	58.6	58.9	59.2	59.5	59.8
14	Dividends	3.7	3.8	3.8	3.8	3.9	4.1	4.4
15	Rents and royalties	12.6	13.2	13.1	13.2	13.4	13.5	13.6
16	Current transfer receipts	571.2	621.5	624.7	639.5	634.0	648.2	646.0
17	Federal grants-in-aid	450.1	494.8	484.2	514.1	512.5	525.5	520.2
18	From business (net)	49.6	48.7	47.3	52.4	47.8	48.2	48.6
19	From persons	71.5	72.8	72.5	73.0	73.7	74.5	75.2
20	From the rest of the world	0.0	5.2	20.8	0.0	0.0	0.0	1.9
21	Current surplus of government enterprises	-7.5	-8.6	-8.5	-8.8	-8.9	-8.5	-8.1
22	Current expenditures	2,323.6	2,392.7	2,375.2	2,418.4	2,420.3	2,432.4	2,453.4
23	Consumption expenditures	1,560.7	1,601.0	1,598.2	1,610.5	1,609.5	1,599.5	1,606.8
24	Current transfer payments	562.3	609.9	595.8	628.4	630.2	647.7	658.1
25	Government social benefit payments to persons	562.3	609.9	595.8	628.4	630.2	647.7	658.1
26	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	Interest payments ¹	200.1	181.4	180.8	178.9	180.1	184.7	187.9
28	To persons and business ¹	197.5	178.7	178.1	176.2	177.5	182.1	185.2
29	To the rest of the world	2.6	2.7	2.7	2.7	2.7	2.6	2.7
30	Subsidies	0.5	0.5	0.5	0.5	0.5	0.5	0.5
31	Net state and local government saving	-187.1	-167.7	-160.3	-166.0	-155.2	-150.4	---
32	Social insurance funds	4.1	4.2	4.3	4.3	4.1	4.0	3.9
33	Other	-191.2	-171.9	-164.5	-170.3	-159.4	-154.4	---
	Addenda:							
34	Total receipts	2,207.9	2,296.0	2,286.8	2,327.2	2,332.2	2,351.0	---
35	Current receipts	2,136.5	2,225.0	2,214.9	2,252.3	2,265.1	2,282.0	---
36	Capital transfer receipts	71.4	71.0	71.9	74.9	67.2	69.0	68.7
37	Total expenditures	2,417.6	2,487.8	2,471.1	2,514.9	2,520.2	2,525.2	2,553.6
38	Current expenditures	2,323.6	2,392.7	2,375.2	2,418.4	2,420.3	2,432.4	2,453.4
39	Gross government investment	322.9	331.3	331.3	333.8	338.3	331.8	339.5
40	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
41	Net purchases of nonproduced assets	9.6	9.9	9.9	10.0	9.9	9.8	9.8
42	Less: Consumption of fixed capital	238.5	246.1	245.3	247.2	248.3	248.8	249.0
43	Net lending or net borrowing (-)	-209.7	-191.8	-184.3	-187.7	-188.0	-174.3	---

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	-2.9	-0.6	1.2	1.8	-1.4	-0.1	0.8
2	Consumption expenditures ¹	-2.5	-0.5	-0.4	2.4	-2.4	1.6	-0.8
3	Gross investment ²	-4.8	-1.1	8.2	-0.6	2.7	-6.8	7.9
4	Structures	-6.9	-0.5	11.2	-0.1	5.0	-9.9	13.5
5	Equipment	-5.1	-1.2	16.7	-2.6	3.0	-12.9	2.3
6	Intellectual property products	-1.5	-1.9	-1.5	-0.1	-0.6	2.8	3.8
7	Software	1.3	3.1	3.1	9.0	1.1	6.6	4.8
8	Research and development	-2.1	-3.2	-2.7	-2.5	-1.1	1.8	3.5
9	Federal	-5.7	-2.4	-1.2	3.7	-5.7	1.1	-1.1
10	Consumption expenditures	-5.6	-2.3	-3.0	5.5	-7.3	3.2	-2.7
11	Gross investment	-6.0	-2.9	5.8	-2.5	0.3	-6.2	4.9
12	Structures	-21.5	-6.7	-9.2	-3.6	19.1	-22.5	17.3
13	Equipment	-8.6	-2.7	24.3	-5.2	-0.5	-15.5	5.8
14	Intellectual property products	-2.1	-2.6	-2.3	-0.7	-1.1	1.9	3.2
15	Software	0.2	2.1	1.2	9.5	-0.8	5.3	3.3
16	Research and development	-2.5	-3.5	-2.9	-2.7	-1.2	1.3	3.1
17	National defense	-6.7	-3.8	-0.5	4.5	-10.3	1.0	-1.5
18	Consumption expenditures	-6.7	-3.8	-3.3	6.7	-11.8	4.1	-3.0
19	Gross investment	-6.9	-4.0	11.7	-4.3	-4.1	-10.5	4.9
20	Structures	-22.3	-21.8	-21.5	-7.1	-20.2	-25.3	7.5
21	Equipment	-7.5	-4.4	27.3	-6.8	-5.5	-19.0	6.9
22	Intellectual property products	-4.3	-1.9	-0.6	-1.0	-1.1	1.0	2.6
23	Software	-0.4	2.2	2.3	7.2	1.4	4.0	1.3
24	Research and development	-4.8	-2.4	-1.0	-2.1	-1.4	0.6	2.8
25	Nondefense	-4.0	-0.1	-2.2	2.5	2.1	1.2	-0.5
26	Consumption expenditures	-3.7	0.4	-2.5	3.3	0.8	1.8	-2.3
27	Gross investment	-4.8	-1.5	-1.4	-0.2	6.3	-0.6	5.0
28	Structures	-21.1	1.8	-2.9	-2.0	40.4	-21.5	21.1
29	Equipment	-13.3	5.4	11.6	2.4	24.4	0.0	1.3
30	Intellectual property products	-0.3	-3.2	-3.5	-0.5	-1.1	2.7	3.6
31	Software	0.4	2.0	0.7	10.6	-1.8	5.9	4.2
32	Research and development	-0.4	-4.5	-4.6	-3.2	-1.0	1.9	3.5
33	State and local	-1.0	0.6	2.6	0.6	1.3	-0.8	2.0
34	Consumption expenditures	-0.4	0.7	1.2	0.6	0.7	0.6	0.3
35	Gross investment	-3.8	0.4	10.2	0.9	4.7	-7.3	10.2
36	Structures	-5.7	-0.1	12.7	0.2	4.1	-9.0	13.3
37	Equipment	4.0	2.3	1.7	3.5	10.7	-7.1	-4.5
38	Intellectual property products	1.7	1.7	2.5	3.0	1.6	7.1	6.7
39	Software	3.3	5.0	6.7	8.2	4.6	8.8	7.4
40	Research and development	0.5	-0.9	-0.8	-1.1	-0.8	5.7	6.1

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	-2.9	-0.6	1.2	1.8	-1.4	-0.1	0.8
	Percentage points at annual rates:							
2	Consumption expenditures ¹	-2.01	-0.37	-0.34	1.93	-1.94	1.27	-0.66
3	Gross investment ²	-0.94	-0.22	1.49	-0.12	0.51	-1.34	1.44
4	Structures	-0.62	-0.05	0.91	0.00	0.43	-0.91	1.11
5	Equipment	-0.23	-0.05	0.66	-0.11	0.12	-0.59	0.10
6	Intellectual property products	-0.09	-0.12	-0.09	0.00	-0.04	0.17	0.22
7	Software	0.02	0.04	0.04	0.11	0.01	0.08	0.06
8	Research and development	-0.10	-0.15	-0.13	-0.12	-0.05	0.08	0.16
9	Federal	-2.33	-0.96	-0.45	1.42	-2.25	0.42	-0.42
10	Consumption expenditures	-1.79	-0.71	-0.92	1.63	-2.28	0.95	-0.83
11	Gross investment	-0.54	-0.25	0.48	-0.21	0.03	-0.54	0.40
12	Structures	-0.15	-0.04	-0.05	-0.02	0.10	-0.14	0.09
13	Equipment	-0.28	-0.08	0.64	-0.16	-0.01	-0.49	0.16
14	Intellectual property products	-0.10	-0.13	-0.11	-0.04	-0.05	0.09	0.15
15	Software	0.00	0.02	0.01	0.08	-0.01	0.04	0.03
16	Research and development	-0.10	-0.15	-0.12	-0.11	-0.05	0.05	0.13
17	National defense	-1.73	-0.94	-0.11	1.05	-2.57	0.24	-0.34
18	Consumption expenditures	-1.37	-0.75	-0.64	1.25	-2.38	0.75	-0.56
19	Gross investment	-0.36	-0.20	0.53	-0.20	-0.19	-0.51	0.22
20	Structures	-0.06	-0.05	-0.04	-0.01	-0.04	-0.04	0.01
21	Equipment	-0.20	-0.11	0.58	-0.17	-0.13	-0.49	0.15
22	Intellectual property products	-0.10	-0.04	-0.01	-0.02	-0.02	0.02	0.06
23	Software	0.00	0.01	0.01	0.02	0.00	0.01	0.00
24	Research and development	-0.10	-0.05	-0.02	-0.04	-0.03	0.01	0.05
25	Nondefense	-0.60	-0.01	-0.34	0.37	0.32	0.18	-0.08
26	Consumption expenditures	-0.42	0.04	-0.29	0.37	0.10	0.21	-0.26
27	Gross investment	-0.18	-0.06	-0.05	-0.01	0.22	-0.02	0.18
28	Structures	-0.10	0.01	-0.01	-0.01	0.13	-0.10	0.08
29	Equipment	-0.08	0.03	0.06	0.01	0.12	0.00	0.01
30	Intellectual property products	-0.01	-0.09	-0.10	-0.01	-0.03	0.07	0.10
31	Software	0.00	0.01	0.00	0.06	-0.01	0.03	0.02
32	Research and development	-0.01	-0.10	-0.10	-0.07	-0.02	0.04	0.08
33	State and local	-0.61	0.38	1.60	0.39	0.82	-0.48	1.20
34	Consumption expenditures	-0.21	0.34	0.58	0.30	0.34	0.32	0.16
35	Gross investment	-0.40	0.04	1.01	0.09	0.48	-0.80	1.04
36	Structures	-0.47	-0.01	0.97	0.02	0.33	-0.77	1.03
37	Equipment	0.05	0.03	0.02	0.05	0.14	-0.10	-0.06
38	Intellectual property products	0.02	0.02	0.03	0.03	0.02	0.07	0.07
39	Software	0.01	0.02	0.03	0.04	0.02	0.04	0.03
40	Research and development	0.00	-0.01	0.00	-0.01	0.00	0.03	0.03

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	92.418	91.880	91.823	92.235	91.904	91.889	92.066
2	Consumption expenditures ¹	94.196	93.770	93.610	94.164	93.600	93.967	93.774
3	Gross investment ²	85.545	84.576	84.916	84.778	85.353	83.864	85.466
4	Structures	76.586	76.167	76.436	76.426	77.366	75.375	77.802
5	Equipment	89.904	88.849	89.824	89.244	89.898	86.850	87.354
6	Intellectual property products	97.994	96.120	96.081	96.061	95.906	96.575	97.477
7	Software	114.196	117.749	116.615	119.168	119.498	121.414	122.837
8	Research and development	94.382	91.331	91.528	90.953	90.694	91.097	91.887
9	Federal	93.959	91.676	91.529	92.360	91.018	91.265	91.014
10	Consumption expenditures	95.158	92.983	92.626	93.866	92.107	92.837	92.206
11	Gross investment	89.935	87.289	87.855	87.298	87.373	85.984	87.026
12	Structures	57.690	53.831	53.160	52.678	55.033	51.629	53.734
13	Equipment	89.267	86.850	88.635	87.459	87.358	83.748	84.929
14	Intellectual property products	96.495	93.943	93.959	93.789	93.526	93.973	94.711
15	Software	114.684	117.040	115.853	118.518	118.276	119.812	120.788
16	Research and development	93.555	90.235	90.438	89.827	89.561	89.840	90.539
17	National defense	90.905	87.417	87.507	88.465	86.084	86.301	85.983
18	Consumption expenditures	93.023	89.500	89.282	90.749	87.939	88.818	88.155
19	Gross investment	83.353	79.987	81.187	80.309	79.478	77.310	78.236
20	Structures	34.831	27.236	27.425	26.927	25.452	23.664	24.098
21	Equipment	88.940	85.033	87.381	85.849	84.637	80.289	81.646
22	Intellectual property products	88.158	86.470	86.605	86.381	86.149	86.354	86.909
23	Software	112.739	115.202	114.258	116.257	116.671	117.823	118.205
24	Research and development	85.689	83.601	83.840	83.403	83.110	83.225	83.796
25	Nondefense	99.544	99.444	98.869	99.471	100.001	100.303	100.172
26	Consumption expenditures	99.230	99.594	98.973	99.791	100.002	100.454	99.881
27	Gross investment	100.450	98.943	98.507	98.456	99.962	99.801	101.025
28	Structures	90.344	91.959	90.034	89.579	97.518	91.800	96.309
29	Equipment	90.845	95.796	94.815	95.390	100.739	100.739	101.060
30	Intellectual property products	104.059	100.719	100.627	100.506	100.216	100.883	101.787
31	Software	115.561	117.870	116.573	119.537	119.001	120.710	121.951
32	Research and development	101.492	96.925	97.093	96.305	96.067	96.510	97.341
33	State and local	91.383	91.953	91.952	92.099	92.408	92.226	92.676
34	Consumption expenditures	93.571	94.204	94.162	94.302	94.459	94.606	94.681
35	Gross investment	82.065	82.368	82.537	82.716	83.665	82.104	84.124
36	Structures	78.433	78.354	78.716	78.753	79.553	77.703	80.161
37	Equipment	91.390	93.461	92.560	93.360	95.755	94.006	92.936
38	Intellectual property products	106.091	107.892	107.555	108.345	108.774	110.662	112.461
39	Software	113.323	119.020	117.981	120.331	121.688	124.288	126.516
40	Research and development	100.952	100.040	100.186	99.898	99.689	101.088	102.592

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	109.086	111.057	110.922	111.521	111.397	110.959	111.260
2	Consumption expenditures ¹	109.636	111.631	111.507	112.142	111.938	111.397	111.829
3	Gross investment ²	107.006	108.883	108.701	109.151	109.357	109.347	109.104
4	Structures	110.077	112.927	112.628	113.352	113.722	113.571	113.421
5	Equipment	101.549	102.089	102.132	102.093	102.009	102.341	101.907
6	Intellectual property products	106.758	108.291	108.101	108.540	108.734	108.664	108.431
7	Software	101.326	101.393	101.563	101.604	101.021	100.494	100.129
8	Research and development	108.098	110.056	109.756	110.315	110.747	110.819	110.628
9	Federal	107.562	109.274	109.179	109.649	109.600	109.623	109.892
10	Consumption expenditures	108.192	110.031	109.947	110.473	110.363	110.372	110.822
11	Gross investment	105.466	106.735	106.603	106.875	107.036	107.111	106.742
12	Structures	108.081	111.405	110.831	111.880	112.658	112.295	112.136
13	Equipment	102.443	102.787	102.884	102.698	102.564	102.860	102.178
14	Intellectual property products	107.213	108.839	108.606	109.089	109.370	109.355	109.154
15	Software	101.351	101.522	101.657	101.736	101.263	100.775	100.492
16	Research and development	108.276	110.209	109.896	110.466	110.914	111.005	110.823
17	National defense	107.130	108.585	108.503	108.919	108.789	108.636	108.767
18	Consumption expenditures	107.696	109.268	109.190	109.674	109.482	109.267	109.566
19	Gross investment	105.081	106.079	105.981	106.133	106.243	106.335	105.797
20	Structures	109.005	113.314	112.350	113.914	114.923	113.152	112.664
21	Equipment	102.792	103.024	103.170	102.877	102.683	102.929	102.099
22	Intellectual property products	107.563	109.196	108.870	109.450	109.854	109.897	109.682
23	Software	100.378	100.340	100.528	100.561	99.953	99.473	99.102
24	Research and development	108.411	110.279	109.878	110.536	111.089	111.209	111.017
25	Nondefense	108.308	110.444	110.329	110.884	110.964	111.266	111.751
26	Consumption expenditures	109.097	111.407	111.313	111.909	111.939	112.326	113.030
27	Gross investment	106.036	107.661	107.484	107.915	108.141	108.195	108.035
28	Structures	107.483	110.328	109.923	110.749	111.432	111.591	111.552
29	Equipment	100.792	101.642	101.525	101.817	101.941	102.436	102.334
30	Intellectual property products	106.934	108.554	108.394	108.801	108.986	108.926	108.737
31	Software	101.792	102.055	102.166	102.267	101.853	101.362	101.117
32	Research and development	108.177	110.167	109.930	110.423	110.781	110.846	110.673
33	State and local	110.143	112.287	112.125	112.809	112.637	111.901	112.225
34	Consumption expenditures	110.579	112.672	112.523	113.226	112.965	112.091	112.513
35	Gross investment	108.386	110.778	110.554	111.153	111.395	111.316	111.175
36	Structures	110.299	113.118	112.837	113.539	113.881	113.746	113.595
37	Equipment	99.291	100.266	100.188	100.477	100.502	100.908	100.997
38	Intellectual property products	104.366	105.462	105.465	105.708	105.504	105.189	104.815
39	Software	101.280	101.163	101.393	101.370	100.594	99.999	99.495
40	Research and development	106.705	108.838	108.637	109.116	109.427	109.366	109.113

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	3,114.2	3,152.1	3,146.3	3,177.4	3,162.5	3,149.5	3,164.2
2	Consumption expenditures ¹	2,522.0	2,556.3	2,549.0	2,578.7	2,558.6	2,556.2	2,560.9
3	Gross investment ²	592.3	595.8	597.2	598.7	603.9	593.3	603.3
4	Structures	268.9	274.3	274.5	276.3	280.6	273.0	281.4
5	Equipment	135.3	134.3	135.9	134.9	135.8	131.6	131.8
6	Intellectual property products	188.1	187.2	186.8	187.5	187.5	188.7	190.1
7	Software	39.4	40.7	40.3	41.2	41.1	41.6	41.9
8	Research and development	148.7	146.5	146.5	146.3	146.4	147.2	148.2
9	Federal	1,230.6	1,219.9	1,216.9	1,233.1	1,214.7	1,218.2	1,217.8
10	Consumption expenditures	961.3	955.3	950.9	968.2	949.1	956.7	954.1
11	Gross investment	269.4	264.6	266.0	264.9	265.6	261.5	263.8
12	Structures	18.2	17.5	17.2	17.2	18.1	16.9	17.6
13	Equipment	94.8	92.6	94.6	93.2	92.9	89.3	90.0
14	Intellectual property products	156.3	154.5	154.2	154.6	154.6	155.3	156.2
15	Software	25.4	25.9	25.7	26.3	26.1	26.4	26.5
16	Research and development	131.0	128.6	128.5	128.3	128.4	128.9	129.7
17	National defense	767.7	748.2	748.4	759.5	738.2	739.0	737.2
18	Consumption expenditures	614.4	599.8	597.9	610.4	590.4	595.2	592.3
19	Gross investment	153.3	148.5	150.6	149.1	147.8	143.9	144.8
20	Structures	6.5	5.3	5.3	5.3	5.0	4.6	4.7
21	Equipment	78.7	75.4	77.6	76.0	74.8	71.1	71.7
22	Intellectual property products	68.1	67.8	67.7	67.9	68.0	68.2	68.5
23	Software	7.7	7.9	7.9	8.0	8.0	8.0	8.0
24	Research and development	60.4	59.9	59.9	59.9	60.0	60.2	60.5
25	Nondefense	463.0	471.6	468.4	473.6	476.5	479.2	480.7
26	Consumption expenditures	346.9	355.5	353.0	357.8	358.6	361.5	361.7
27	Gross investment	116.1	116.1	115.4	115.8	117.8	117.7	119.0
28	Structures	11.7	12.2	11.9	11.9	13.1	12.3	12.9
29	Equipment	16.2	17.2	17.0	17.2	18.2	18.3	18.3
30	Intellectual property products	88.2	86.7	86.5	86.7	86.6	87.1	87.8
31	Software	17.6	18.0	17.9	18.3	18.2	18.3	18.5
32	Research and development	70.6	68.7	68.6	68.4	68.4	68.8	69.3
33	State and local	1,883.6	1,932.3	1,929.4	1,944.3	1,947.8	1,931.3	1,946.3
34	Consumption expenditures	1,560.7	1,601.0	1,598.2	1,610.5	1,609.5	1,599.5	1,606.8
35	Gross investment	322.9	331.3	331.3	333.8	338.3	331.8	339.5
36	Structures	250.7	256.8	257.4	259.1	262.5	256.1	263.8
37	Equipment	40.4	41.7	41.3	41.8	42.9	42.3	41.8
38	Intellectual property products	31.8	32.7	32.6	32.9	33.0	33.4	33.9
39	Software	14.0	14.7	14.6	14.9	15.0	15.2	15.4
40	Research and development	17.8	18.0	18.0	18.0	18.0	18.2	18.5

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	2,854.9	2,838.3	2,836.5	2,849.2	2,839.0	2,838.5	2,844.0
2	Consumption expenditures ¹	2,300.3	2,289.9	2,286.0	2,299.5	2,285.8	2,294.7	2,290.0
3	Gross investment ²	553.5	547.2	549.4	548.5	552.3	542.6	553.0
4	Structures	244.2	242.9	243.8	243.7	246.7	240.4	248.1
5	Equipment	133.3	131.7	133.2	132.3	133.3	128.8	129.5
6	Intellectual property products	176.2	172.9	172.8	172.8	172.5	173.7	175.3
7	Software	38.9	40.1	39.7	40.6	40.7	41.3	41.8
8	Research and development	137.6	133.2	133.4	132.6	132.2	132.8	134.0
9	Federal	1,144.1	1,116.3	1,114.5	1,124.7	1,108.3	1,111.3	1,108.3
10	Consumption expenditures	888.5	868.2	864.8	876.4	860.0	866.8	860.9
11	Gross investment	255.4	247.9	249.5	247.9	248.1	244.2	247.1
12	Structures	16.8	15.7	15.5	15.4	16.0	15.0	15.7
13	Equipment	92.6	90.1	91.9	90.7	90.6	86.9	88.1
14	Intellectual property products	145.8	142.0	142.0	141.7	141.3	142.0	143.1
15	Software	25.0	25.6	25.3	25.9	25.8	26.2	26.4
16	Research and development	121.0	116.7	116.9	116.1	115.8	116.2	117.1
17	National defense	716.6	689.1	689.8	697.3	678.6	680.3	677.8
18	Consumption expenditures	570.5	548.9	547.6	556.6	539.3	544.7	540.6
19	Gross investment	145.9	140.0	142.1	140.5	139.1	135.3	136.9
20	Structures	6.0	4.7	4.7	4.6	4.4	4.1	4.1
21	Equipment	76.5	73.2	75.2	73.9	72.8	69.1	70.2
22	Intellectual property products	63.3	62.1	62.2	62.0	61.9	62.0	62.4
23	Software	7.7	7.9	7.8	7.9	8.0	8.1	8.1
24	Research and development	55.7	54.3	54.5	54.2	54.0	54.1	54.5
25	Nondefense	427.5	427.0	424.6	427.1	429.4	430.7	430.1
26	Consumption expenditures	317.9	319.1	317.1	319.7	320.4	321.9	320.0
27	Gross investment	109.5	107.8	107.4	107.3	109.0	108.8	110.1
28	Structures	10.9	11.1	10.8	10.8	11.7	11.0	11.6
29	Equipment	16.1	16.9	16.8	16.9	17.8	17.8	17.9
30	Intellectual property products	82.5	79.9	79.8	79.7	79.5	80.0	80.7
31	Software	17.3	17.7	17.5	17.9	17.8	18.1	18.3
32	Research and development	65.3	62.3	62.4	61.9	61.8	62.0	62.6
33	State and local	1,710.2	1,720.8	1,720.8	1,723.5	1,729.3	1,725.9	1,734.3
34	Consumption expenditures	1,411.4	1,420.9	1,420.3	1,422.4	1,424.8	1,427.0	1,428.1
35	Gross investment	297.9	299.0	299.6	300.3	303.7	298.1	305.4
36	Structures	227.3	227.1	228.1	228.2	230.5	225.2	232.3
37	Equipment	40.7	41.6	41.2	41.6	42.7	41.9	41.4
38	Intellectual property products	30.5	31.0	30.9	31.1	31.2	31.8	32.3
39	Software	13.9	14.5	14.4	14.7	14.9	15.2	15.5
40	Research and development	16.7	16.5	16.5	16.5	16.5	16.7	16.9
41	Residual	1.1	1.6	1.5	1.4	1.7	1.8	1.9

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures ¹	-2.5	-0.5	-0.4	2.4	-2.4	1.6	-0.8
2	Gross output of general government	-2.2	-0.4	0.0	1.8	-1.9	1.4	-0.2
3	Value added	-0.8	0.1	0.4	-0.1	-0.1	0.1	0.0
4	Compensation of general government employees	-1.1	0.1	0.4	-0.2	-0.2	0.0	-0.2
5	Consumption of general government fixed capital ²	0.6	0.2	0.2	0.3	0.4	0.5	0.5
6	Intermediate goods and services purchased ³	-5.0	-1.3	-0.7	6.0	-5.7	4.2	-0.5
7	Durable goods	-8.7	-3.9	-0.1	-9.7	19.4	-17.4	1.5
8	Nondurable goods	-2.9	-0.3	0.6	4.3	0.3	1.6	1.9
9	Services	-5.6	-1.5	-1.4	8.5	-10.5	7.9	-1.8
10	Less: Own-account investment ⁴	-2.2	-1.7	1.8	-1.0	0.0	-1.3	4.1
11	Less: Sales to other sectors ⁵	-0.2	0.5	2.3	-1.1	0.9	0.7	2.9
12	Federal consumption expenditures ¹	-5.6	-2.3	-3.0	5.5	-7.3	3.2	-2.7
13	Gross output of general government	-5.5	-2.2	-2.1	4.5	-6.8	2.6	-1.9
14	Value added	-1.9	-0.9	-1.1	-1.3	-1.5	-0.2	-0.3
15	Compensation of general government employees	-3.3	-1.3	-1.5	-2.1	-2.5	-0.4	-0.7
16	Consumption of general government fixed capital ²	0.4	-0.3	-0.4	-0.2	0.0	0.1	0.3
17	Intermediate goods and services purchased ³	-11.7	-4.7	-4.0	17.3	-16.5	8.7	-5.2
18	Durable goods	-12.3	-6.4	-0.9	-15.4	31.5	-26.9	0.7
19	Nondurable goods	-12.4	-5.6	-1.8	25.9	-0.6	-3.3	-2.2
20	Services	-11.5	-4.2	-5.0	21.9	-25.0	18.6	-6.6
21	Less: Own-account investment ⁴	-1.0	-3.3	-3.1	-2.6	-2.1	-1.7	0.4
22	Less: Sales to other sectors	-6.8	13.3	168.5	-42.5	34.1	-29.7	90.2
23	Defense consumption expenditures ¹	-6.7	-3.8	-3.3	6.7	-11.8	4.1	-3.0
24	Gross output of general government	-6.5	-3.8	-3.3	6.3	-11.4	3.9	-2.8
25	Value added	-2.3	-1.7	-1.6	-2.5	-2.8	-2.4	-1.4
26	Compensation of general government employees	-3.5	-2.1	-1.8	-3.5	-4.2	-3.6	-2.0
27	Consumption of general government fixed capital ²	-0.5	-1.2	-1.3	-1.0	-0.8	-0.6	-0.4
28	Intermediate goods and services purchased ³	-12.9	-7.2	-6.3	24.1	-25.0	16.6	-5.5
29	Durable goods	-12.7	-7.3	-1.7	-17.1	34.5	-28.6	1.0
30	Nondurable goods	-14.5	-9.7	5.8	31.4	1.6	3.7	-1.9
31	Services	-12.6	-6.9	-9.0	34.5	-37.4	32.9	-7.3
32	Less: Own-account investment ⁴	-3.2	-3.0	-2.8	-2.1	-0.4	-1.4	0.3
33	Less: Sales to other sectors	0.7	-4.8	-9.1	-6.2	-4.7	5.7	-1.1
34	Nondefense consumption expenditures ¹	-3.7	0.4	-2.5	3.3	0.8	1.8	-2.3
35	Gross output of general government	-3.6	0.5	0.0	1.6	1.4	0.7	-0.4
36	Value added	-1.2	0.4	-0.2	0.4	0.4	3.2	1.3
37	Compensation of general government employees	-2.9	-0.1	-1.0	0.0	-0.1	4.4	1.2
38	Consumption of general government fixed capital ²	1.8	1.2	1.1	1.1	1.3	1.4	1.3
39	Intermediate goods and services purchased ³	-9.1	0.9	0.8	4.4	3.9	-5.4	-4.6
40	Durable goods	-7.2	3.6	8.0	4.6	4.0	-6.3	-1.7
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	-10.3	0.1	2.5	11.9	-2.2	-9.5	-3.6
44	Services	-9.0	1.2	3.3	0.6	5.8	-4.2	-5.2
45	Less: Own-account investment ⁴	2.1	-3.6	-3.5	-3.1	-4.4	-2.0	0.5
46	Less: Sales to other sectors	-11.9	27.2	422.3	-55.9	62.3	-44.2	170.9
47	State and local consumption expenditures ¹	-0.4	0.7	1.2	0.6	0.7	0.6	0.3
48	Gross output of general government	-0.4	0.6	1.0	0.5	0.6	0.8	0.7
49	Value added	-0.2	0.6	1.0	0.5	0.6	0.3	0.1
50	Compensation of general government employees	-0.4	0.5	1.0	0.5	0.6	0.2	0.0
51	Consumption of general government fixed capital ²	1.0	1.0	1.0	1.0	1.0	0.9	0.9

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Intermediate goods and services purchased ³	-0.8	0.6	1.0	0.5	0.5	2.0	2.0
53	Durable goods	-1.1	0.8	1.3	0.7	1.6	1.2	2.7
54	Nondurable goods	-0.6	0.7	1.0	0.6	0.5	2.6	2.7
55	Services	-1.0	0.5	1.0	0.4	0.5	1.6	1.5
56	Less: Own-account investment ⁴	-3.4	-0.1	7.2	0.7	2.2	-1.0	8.0
57	Less: Sales to other sectors	0.0	0.2	0.1	0.2	0.2	1.5	1.4
58	Tuition and related educational charges	-1.2	-1.2	-1.6	0.1	-3.1	1.2	1.2
59	Health and hospital charges	0.7	1.3	1.4	0.6	1.8	1.2	1.2
60	Other sales ⁵	-0.2	-0.4	-0.5	-0.3	0.3	2.2	1.9

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures ¹	94.196	93.770	93.610	94.164	93.600	93.967	93.774
2	Gross output of general government	95.187	94.850	94.750	95.176	94.729	95.055	95.013
3	Value added	99.079	99.171	99.205	99.188	99.173	99.208	99.204
4	Compensation of general government employees	97.126	97.179	97.235	97.194	97.149	97.161	97.120
5	Consumption of general government fixed capital ²	106.812	107.062	107.009	107.086	107.193	107.321	107.468
6	Intermediate goods and services purchased ³	87.846	86.703	86.352	87.612	86.344	87.236	87.118
7	Durable goods	87.689	84.295	84.416	82.293	86.028	82.011	82.312
8	Nondurable goods	87.680	87.379	86.934	87.854	87.921	88.281	88.703
9	Services	87.792	86.501	86.139	87.917	85.510	87.154	86.769
10	Less: Own-account investment ⁴	95.052	93.401	93.618	93.388	93.387	93.073	94.003
11	Less: Sales to other sectors ⁵	101.587	102.052	102.278	102.005	102.224	102.407	103.133
12	Federal consumption expenditures ¹	95.158	92.983	92.626	93.866	92.107	92.837	92.206
13	Gross output of general government	95.250	93.163	92.933	93.966	92.334	92.938	92.489
14	Value added	102.465	101.551	101.751	101.409	101.019	100.979	100.902
15	Compensation of general government employees	99.395	98.123	98.441	97.929	97.309	97.222	97.057
16	Consumption of general government fixed capital ²	107.611	107.298	107.298	107.246	107.249	107.288	107.362
17	Intermediate goods and services purchased ³	83.821	79.880	78.974	82.184	78.571	80.218	79.160
18	Durable goods	85.684	80.202	80.436	77.142	82.605	76.392	76.531
19	Nondurable goods	77.469	73.155	71.001	75.210	75.092	74.474	74.057
20	Services	84.776	81.176	80.342	84.424	78.571	81.986	80.604
21	Less: Own-account investment ⁴	102.055	98.735	98.990	98.347	97.828	97.419	97.511
22	Less: Sales to other sectors	80.472	91.143	101.580	88.454	95.183	87.167	102.372
23	Defense consumption expenditures ¹	93.023	89.500	89.282	90.749	87.939	88.818	88.155
24	Gross output of general government	93.347	89.832	89.628	91.018	88.300	89.143	88.505
25	Value added	101.335	99.592	99.981	99.353	98.649	98.049	97.713
26	Compensation of general government employees	98.633	96.587	97.157	96.303	95.284	94.410	93.931
27	Consumption of general government fixed capital ²	105.654	104.392	104.492	104.226	104.025	103.867	103.763
28	Intermediate goods and services purchased ³	82.253	76.292	75.277	79.451	73.931	76.820	75.747
29	Durable goods	84.845	78.691	78.967	75.341	81.139	74.582	74.765
30	Nondurable goods	80.681	72.824	70.509	75.485	75.783	76.474	76.103
31	Services	81.810	76.205	75.104	80.875	71.945	77.252	75.808
32	Less: Own-account investment ⁴	104.112	101.026	101.139	100.595	100.505	100.140	100.203
33	Less: Sales to other sectors	90.936	86.559	86.977	85.601	84.569	85.748	85.520
34	Nondefense consumption expenditures ¹	99.230	99.594	98.973	99.791	100.002	100.454	99.881
35	Gross output of general government	98.781	99.312	99.036	99.418	99.769	99.938	99.831
36	Value added	104.281	104.679	104.581	104.691	104.799	105.640	105.970
37	Compensation of general government employees	100.570	100.459	100.399	100.402	100.377	101.464	101.768
38	Consumption of general government fixed capital ²	111.001	112.331	112.161	112.477	112.833	113.214	113.593
39	Intermediate goods and services purchased ³	87.511	88.316	87.672	88.616	89.471	88.234	87.207
40	Durable goods	96.747	100.256	99.909	101.048	102.052	100.410	99.973
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	73.505	73.551	72.728	74.808	74.392	72.551	71.883
44	Services	91.716	92.793	92.580	92.725	94.044	93.046	91.809
45	Less: Own-account investment ⁴	99.464	95.850	96.283	95.516	94.457	93.992	94.119
46	Less: Sales to other sectors	74.261	94.485	111.294	90.676	102.349	88.478	113.513
47	State and local consumption expenditures ¹	93.571	94.204	94.162	94.302	94.459	94.606	94.681
48	Gross output of general government	95.124	95.661	95.626	95.748	95.892	96.079	96.241
49	Value added	97.501	98.050	98.009	98.139	98.294	98.363	98.392
50	Compensation of general government employees	96.366	96.848	96.820	96.932	97.074	97.118	97.117
51	Consumption of general government fixed capital ²	105.669	106.699	106.572	106.827	107.080	107.331	107.578

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Intermediate goods and services purchased ³	90.160	90.671	90.646	90.754	90.874	91.314	91.762
53	Durable goods	91.623	92.318	92.220	92.381	92.741	93.013	93.632
54	Nondurable goods	90.104	90.758	90.720	90.857	90.967	91.561	92.183
55	Services	90.064	90.470	90.458	90.543	90.654	91.013	91.350
56	Less: Own-account investment ⁴	88.297	88.221	88.403	88.562	89.045	88.822	90.541
57	Less: Sales to other sectors	102.142	102.347	102.315	102.366	102.421	102.811	103.172
58	Tuition and related educational charges	98.464	97.277	97.349	97.385	96.624	96.914	97.204
59	Health and hospital charges	104.635	106.002	105.901	106.051	106.532	106.852	107.172
60	Other sales ⁵	101.280	100.907	100.892	100.820	100.894	101.452	101.919

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures ¹	109.636	111.631	111.507	112.142	111.938	111.397	111.829
2	Gross output of general government	109.831	111.856	111.739	112.332	112.194	111.808	112.254
3	Value added	108.607	110.899	110.599	111.307	111.721	112.235	112.697
4	Compensation of general government employees	109.148	111.584	111.253	112.031	112.503	113.177	113.837
5	Consumption of general government fixed capital ²	106.553	108.328	108.138	108.601	108.810	108.762	108.524
6	Intermediate goods and services purchased ³	112.253	113.686	113.976	114.309	112.953	110.573	110.983
7	Durable goods	102.289	102.945	102.888	103.054	103.117	103.463	103.351
8	Nondurable goods	125.561	125.280	126.612	126.485	121.483	112.465	113.400
9	Services	108.176	110.399	110.300	110.840	110.823	110.886	111.135
10	Less: Own-account investment ⁴	107.304	108.800	108.674	109.054	109.174	109.395	109.691
11	Less: Sales to other sectors ⁵	111.454	113.746	113.676	114.054	114.263	114.688	115.239
12	Federal consumption expenditures ¹	108.192	110.031	109.947	110.473	110.363	110.372	110.822
13	Gross output of general government	108.154	109.959	109.874	110.388	110.289	110.321	110.764
14	Value added	107.232	109.276	109.033	109.644	109.986	110.660	111.097
15	Compensation of general government employees	107.925	110.326	110.065	110.788	111.167	112.288	113.232
16	Consumption of general government fixed capital ²	106.087	107.588	107.373	107.814	108.101	108.105	107.788
17	Intermediate goods and services purchased ³	109.710	111.030	111.267	111.577	110.578	109.296	109.749
18	Durable goods	102.213	102.736	102.648	102.822	102.880	103.257	103.222
19	Nondurable goods	124.949	124.482	125.994	125.711	120.264	112.007	112.954
20	Services	108.345	110.107	110.185	110.615	110.190	109.820	110.272
21	Less: Own-account investment ⁴	106.435	107.452	107.362	107.620	107.722	108.304	108.685
22	Less: Sales to other sectors	110.293	111.751	111.611	111.968	112.036	112.265	112.324
23	Defense consumption expenditures ¹	107.696	109.268	109.190	109.674	109.482	109.267	109.566
24	Gross output of general government	107.651	109.197	109.118	109.594	109.413	109.225	109.526
25	Value added	106.358	108.081	107.793	108.397	108.753	109.348	109.558
26	Compensation of general government employees	106.484	108.442	108.110	108.830	109.221	110.255	110.904
27	Consumption of general government fixed capital ²	106.127	107.504	107.280	107.712	108.017	107.979	107.559
28	Intermediate goods and services purchased ³	109.591	110.814	111.122	111.357	110.189	108.550	109.016
29	Durable goods	102.374	102.877	102.793	102.953	103.007	103.381	103.361
30	Nondurable goods	138.100	136.390	139.160	138.547	128.562	113.016	114.511
31	Services	107.840	109.600	109.697	110.049	109.689	109.351	109.800
32	Less: Own-account investment ⁴	106.421	107.271	107.196	107.449	107.484	108.020	108.403
33	Less: Sales to other sectors	106.782	108.226	108.031	108.535	108.737	108.766	108.932
34	Nondefense consumption expenditures ¹	109.097	111.407	111.313	111.909	111.939	112.326	113.030
35	Gross output of general government	109.059	111.309	111.215	111.791	111.828	112.225	112.904
36	Value added	108.628	111.172	111.001	111.622	111.944	112.735	113.515
37	Compensation of general government employees	110.144	113.219	113.063	113.794	114.157	115.407	116.779
38	Consumption of general government fixed capital ²	106.021	107.721	107.522	107.978	108.236	108.308	108.153
39	Intermediate goods and services purchased ³	109.992	111.520	111.614	112.079	111.422	110.854	111.282
40	Durable goods	100.279	101.023	100.901	101.214	101.312	101.726	101.533
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	113.208	113.958	114.336	114.285	113.090	111.816	112.230
44	Services	109.510	111.277	111.319	111.905	111.353	110.918	111.379
45	Less: Own-account investment ⁴	106.439	107.676	107.567	107.832	108.021	108.666	109.045
46	Less: Sales to other sectors	112.072	113.528	113.412	113.687	113.674	114.021	114.019
47	State and local consumption expenditures ¹	110.579	112.672	112.523	113.226	112.965	112.091	112.513
48	Gross output of general government	110.724	112.860	112.728	113.360	113.204	112.611	113.059
49	Value added	109.288	111.699	111.371	112.127	112.575	113.014	113.487
50	Compensation of general government employees	109.578	112.026	111.672	112.468	112.971	113.498	114.065
51	Consumption of general government fixed capital ²	107.240	109.409	109.252	109.745	109.845	109.724	109.596

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Intermediate goods and services purchased ³	113.902	115.400	115.719	116.066	114.513	111.540	111.927
53	Durable goods	102.436	103.326	103.322	103.478	103.551	103.844	103.609
54	Nondurable goods	125.722	125.479	126.776	126.679	121.764	112.593	113.526
55	Services	107.997	110.530	110.313	110.927	111.180	111.524	111.641
56	Less: Own-account investment ⁴	108.283	110.304	110.140	110.650	110.789	110.630	110.837
57	Less: Sales to other sectors	111.467	113.777	113.708	114.087	114.299	114.729	115.291
58	Tuition and related educational charges	120.595	125.047	124.878	125.292	126.525	127.783	129.128
59	Health and hospital charges	109.312	110.725	110.755	111.048	110.767	111.065	111.591
60	Other sales ⁵	108.615	110.853	110.706	111.183	111.468	111.577	111.711

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures ¹	2,522.0	2,556.3	2,549.0	2,578.7	2,558.6	2,556.2	2,560.9
2	Gross output of general government	3,023.4	3,068.2	3,061.8	3,091.8	3,073.5	3,073.5	3,084.4
3	Value added	2,052.7	2,098.0	2,093.0	2,106.1	2,113.6	2,124.1	2,132.7
4	Compensation of general government employees	1,608.6	1,645.4	1,641.4	1,652.2	1,658.4	1,668.5	1,677.6
5	Consumption of general government fixed capital ²	444.2	452.6	451.6	453.8	455.2	455.5	455.1
6	Intermediate goods and services purchased ³	970.7	970.3	968.8	985.8	960.0	949.5	951.7
7	Durable goods	66.7	64.6	64.6	63.1	66.0	63.1	63.3
8	Nondurable goods	289.4	287.8	289.4	292.2	280.8	261.1	264.5
9	Services	614.5	617.9	614.8	630.5	613.2	625.3	623.9
10	Less: Own-account investment ⁴	72.4	72.1	72.2	72.3	72.4	72.3	73.2
11	Less: Sales to other sectors ⁵	429.0	439.8	440.5	440.8	442.6	445.0	450.3
12	Federal consumption expenditures ¹	961.3	955.3	950.9	968.2	949.1	956.7	954.1
13	Gross output of general government	1,007.6	1,001.9	998.7	1,014.5	996.0	1,002.8	1,001.9
14	Value added	663.2	669.9	669.7	671.2	670.7	674.5	676.7
15	Compensation of general government employees	402.8	406.5	406.9	407.4	406.2	409.9	412.6
16	Consumption of general government fixed capital ²	260.4	263.4	262.8	263.8	264.5	264.6	264.0
17	Intermediate goods and services purchased ³	344.3	332.1	329.0	343.3	325.3	328.3	325.3
18	Durable goods	43.2	40.6	40.7	39.1	41.9	38.9	38.9
19	Nondurable goods	49.2	46.3	45.5	48.1	46.0	42.4	42.6
20	Services	251.9	245.1	242.8	256.1	237.4	246.9	243.8
21	Less: Own-account investment ⁴	37.8	37.0	37.0	36.9	36.7	36.7	36.9
22	Less: Sales to other sectors	8.5	9.7	10.8	9.4	10.2	9.3	11.0
23	Defense consumption expenditures ¹	614.4	599.8	597.9	610.4	590.4	595.2	592.3
24	Gross output of general government	639.7	624.4	622.5	634.9	615.0	619.8	617.0
25	Value added	402.5	402.0	402.5	402.2	400.7	400.4	399.8
26	Compensation of general government employees	240.3	239.7	240.3	239.8	238.1	238.2	238.4
27	Consumption of general government fixed capital ²	162.2	162.3	162.1	162.4	162.5	162.2	161.4
28	Intermediate goods and services purchased ³	237.2	222.4	220.1	232.7	214.3	219.4	217.2
29	Durable goods	39.8	37.1	37.2	35.5	38.3	35.3	35.4
30	Nondurable goods	27.2	24.3	24.0	25.6	23.8	21.2	21.3
31	Services	170.1	161.1	158.9	171.6	152.2	162.9	160.5
32	Less: Own-account investment ⁴	21.6	21.1	21.1	21.0	21.0	21.0	21.1
33	Less: Sales to other sectors	3.7	3.6	3.6	3.5	3.5	3.5	3.5
34	Nondefense consumption expenditures ¹	346.9	355.5	353.0	357.8	358.6	361.5	361.7
35	Gross output of general government	367.9	377.5	376.2	379.5	381.0	383.0	384.9
36	Value added	260.7	267.9	267.2	269.0	270.0	274.1	276.9
37	Compensation of general government employees	162.5	166.8	166.5	167.6	168.0	171.7	174.3
38	Consumption of general government fixed capital ²	98.3	101.0	100.7	101.4	102.0	102.4	102.6
39	Intermediate goods and services purchased ³	107.2	109.7	109.0	110.6	111.0	108.9	108.0
40	Durable goods	3.4	3.5	3.5	3.6	3.6	3.6	3.6
41	Nondurable goods	22.0	22.0	21.5	22.5	22.1	21.3	21.2
42	Commodity Credit Corporation inventory change	0.1	0.0	-0.4	0.0	0.0	0.0	0.0
43	Other nondurable goods	21.9	22.0	21.9	22.5	22.1	21.3	21.2
44	Services	81.8	84.1	83.9	84.5	85.3	84.0	83.3
45	Less: Own-account investment ⁴	16.3	15.9	15.9	15.8	15.7	15.7	15.8
46	Less: Sales to other sectors	4.8	6.2	7.2	5.9	6.7	5.8	7.4
47	State and local consumption expenditures ¹	1,560.7	1,601.0	1,598.2	1,610.5	1,609.5	1,599.5	1,606.8
48	Gross output of general government	2,015.8	2,066.3	2,063.1	2,077.3	2,077.6	2,070.8	2,082.5
49	Value added	1,389.5	1,428.1	1,423.3	1,434.9	1,442.9	1,449.5	1,456.1
50	Compensation of general government employees	1,205.8	1,238.9	1,234.6	1,244.8	1,252.2	1,258.6	1,264.9
51	Consumption of general government fixed capital ²	183.7	189.3	188.8	190.1	190.7	188.1	191.1

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Intermediate goods and services purchased ³	626.3	638.2	639.8	642.4	634.7	621.2	626.4
53	Durable goods	23.5	23.9	23.9	24.0	24.1	24.2	24.3
54	Nondurable goods	240.2	241.5	243.9	244.1	234.9	218.6	221.9
55	Services	362.6	372.8	372.0	374.4	375.7	378.4	380.2
56	Less: Own-account investment ⁴	34.6	35.2	35.2	35.4	35.7	35.5	36.3
57	Less: Sales to other sectors	420.6	430.1	429.7	431.4	432.4	435.7	439.4
58	Tuition and related educational charges	94.0	96.3	96.2	96.6	96.8	98.0	99.4
59	Health and hospital charges	191.0	196.0	195.8	196.6	197.0	198.1	199.7
60	Other sales ⁵	135.6	137.9	137.7	138.2	138.6	139.5	140.3

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Government consumption expenditures ¹	2,300.3	2,289.9	2,286.0	2,299.5	2,285.8	2,294.7	2,290.0
2	Gross output of general government	2,752.8	2,743.0	2,740.1	2,752.4	2,739.5	2,749.0	2,747.7
3	Value added	1,890.0	1,891.8	1,892.5	1,892.1	1,891.8	1,892.5	1,892.4
4	Compensation of general government employees	1,473.8	1,474.6	1,475.4	1,474.8	1,474.1	1,474.3	1,473.7
5	Consumption of general government fixed capital ²	416.8	417.8	417.6	417.9	418.3	418.8	419.4
6	Intermediate goods and services purchased ³	864.7	853.5	850.0	862.4	849.9	858.7	857.5
7	Durable goods	65.2	62.7	62.8	61.2	64.0	61.0	61.2
8	Nondurable goods	230.5	229.7	228.6	231.0	231.2	232.1	233.2
9	Services	568.1	559.7	557.4	568.9	553.3	563.9	561.4
10	Less: Own-account investment ⁴	67.5	66.3	66.5	66.3	66.3	66.1	66.7
11	Less: Sales to other sectors ⁵	384.9	386.7	387.5	386.5	387.3	388.0	390.8
12	Federal consumption expenditures ¹	888.5	868.2	864.8	876.4	860.0	866.8	860.9
13	Gross output of general government	931.6	911.2	908.9	919.0	903.1	909.0	904.6
14	Value added	618.5	613.0	614.2	612.1	609.8	609.5	609.1
15	Compensation of general government employees	373.2	368.4	369.6	367.7	365.4	365.1	364.4
16	Consumption of general government fixed capital ²	245.5	244.8	244.8	244.7	244.7	244.8	244.9
17	Intermediate goods and services purchased ³	313.9	299.1	295.7	307.7	294.2	300.4	296.4
18	Durable goods	42.2	39.5	39.7	38.0	40.7	37.7	37.7
19	Nondurable goods	39.4	37.2	36.1	38.3	38.2	37.9	37.7
20	Services	232.5	222.6	220.3	231.5	215.5	224.9	221.1
21	Less: Own-account investment ⁴	35.5	34.4	34.5	34.3	34.1	33.9	34.0
22	Less: Sales to other sectors	7.7	8.7	9.7	8.4	9.1	8.3	9.8
23	Defense consumption expenditures ¹	570.5	548.9	547.6	556.6	539.3	544.7	540.6
24	Gross output of general government	594.2	571.8	570.5	579.4	562.1	567.4	563.4
25	Value added	378.4	371.9	373.4	371.0	368.4	366.2	364.9
26	Compensation of general government employees	225.7	221.0	222.3	220.3	218.0	216.0	214.9
27	Consumption of general government fixed capital ²	152.8	151.0	151.1	150.8	150.5	150.2	150.1
28	Intermediate goods and services purchased ³	216.4	200.7	198.0	209.0	194.5	202.1	199.3
29	Durable goods	38.9	36.0	36.2	34.5	37.2	34.2	34.2
30	Nondurable goods	19.7	17.8	17.2	18.5	18.5	18.7	18.6
31	Services	157.8	147.0	144.8	156.0	138.7	149.0	146.2
32	Less: Own-account investment ⁴	20.3	19.7	19.7	19.6	19.6	19.5	19.5
33	Less: Sales to other sectors	3.5	3.3	3.3	3.3	3.2	3.3	3.2
34	Nondefense consumption expenditures ¹	317.9	319.1	317.1	319.7	320.4	321.9	320.0
35	Gross output of general government	337.4	339.2	338.2	339.5	340.7	341.3	340.9
36	Value added	240.0	240.9	240.7	241.0	241.2	243.2	243.9
37	Compensation of general government employees	147.5	147.4	147.3	147.3	147.2	148.8	149.3
38	Consumption of general government fixed capital ²	92.7	93.8	93.6	93.9	94.2	94.5	94.8
39	Intermediate goods and services purchased ³	97.4	98.3	97.6	98.7	99.6	98.2	97.1
40	Durable goods	3.4	3.5	3.5	3.5	3.6	3.5	3.5
41	Nondurable goods	19.4	19.3	18.9	19.7	19.5	19.0	18.9
42	Commodity Credit Corporation inventory change	0.1	0.0	-0.3	0.0	0.0	0.0	0.0
43	Other nondurable goods	19.3	19.3	19.1	19.7	19.6	19.1	18.9
44	Services	74.7	75.6	75.4	75.5	76.6	75.8	74.8
45	Less: Own-account investment ⁴	15.3	14.7	14.8	14.7	14.5	14.4	14.5
46	Less: Sales to other sectors	4.3	5.4	6.4	5.2	5.9	5.1	6.5
47	State and local consumption expenditures ¹	1,411.4	1,420.9	1,420.3	1,422.4	1,424.8	1,427.0	1,428.1
48	Gross output of general government	1,820.6	1,830.9	1,830.2	1,832.5	1,835.3	1,838.9	1,842.0
49	Value added	1,271.4	1,278.6	1,278.0	1,279.7	1,281.7	1,282.6	1,283.0
50	Compensation of general government employees	1,100.4	1,105.9	1,105.6	1,106.8	1,108.5	1,109.0	1,109.0
51	Consumption of general government fixed capital ²	171.3	173.0	172.8	173.2	173.6	174.0	174.4

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
52	Intermediate goods and services purchased ³	549.9	553.0	552.9	553.5	554.3	556.9	559.7
53	Durable goods	23.0	23.2	23.1	23.2	23.3	23.3	23.5
54	Nondurable goods	191.1	192.4	192.4	192.7	192.9	194.2	195.5
55	Services	335.7	337.3	337.2	337.5	337.9	339.3	340.5
56	Less: Own-account investment ⁴	31.9	31.9	32.0	32.0	32.2	32.1	32.7
57	Less: Sales to other sectors	377.3	378.1	377.9	378.1	378.3	379.8	381.1
58	Tuition and related educational charges	78.0	77.0	77.1	77.1	76.5	76.7	77.0
59	Health and hospital charges	174.7	177.0	176.8	177.1	177.9	178.4	178.9
60	Other sales ⁵	124.8	124.4	124.4	124.3	124.4	125.0	125.6
61	Residual	-1.0	-0.8	-1.0	-0.6	-0.4	-0.2	-0.2

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	-6.7	-3.8	-0.5	4.5	-10.3	1.0	-1.5
2	Consumption expenditures ¹	-6.7	-3.8	-3.3	6.7	-11.8	4.1	-3.0
3	Gross output of general government	-6.5	-3.8	-3.3	6.3	-11.4	3.9	-2.8
4	Value added	-2.3	-1.7	-1.6	-2.5	-2.8	-2.4	-1.4
5	Compensation of general government employees	-3.5	-2.1	-1.8	-3.5	-4.2	-3.6	-2.0
6	Military	-2.5	-3.2	-2.8	-4.5	-6.5	-4.5	-2.3
7	Civilian	-5.3	-0.2	0.0	-1.6	-0.1	-2.2	-1.5
8	Consumption of general government fixed capital ²	-0.5	-1.2	-1.3	-1.0	-0.8	-0.6	-0.4
9	Intermediate goods and services purchased ³	-12.9	-7.2	-6.3	24.1	-25.0	16.6	-5.5
10	Durable goods	-12.7	-7.3	-1.7	-17.1	34.5	-28.6	1.0
11	Aircraft	-8.1	-9.1	-2.3	-25.6	53.0	-41.9	2.2
12	Missiles	-1.4	-2.3	31.3	4.4	84.2	-59.4	62.7
13	Ships	-5.4	2.3	6.2	11.0	20.7	11.7	8.1
14	Vehicles	-35.9	-14.8	-39.3	-84.8	323.0	22.3	-55.8
15	Electronics	-21.7	-15.9	-11.6	-9.8	-8.7	-6.9	-4.9
16	Other durable goods	-13.9	0.1	2.6	4.5	3.4	-6.8	-4.5
17	Nondurable goods	-14.5	-9.7	5.8	31.4	1.6	3.7	-1.9
18	Petroleum products	-21.8	-17.3	9.0	59.8	-9.5	0.1	0.0
19	Ammunition	-18.9	-2.4	18.4	43.0	73.6	25.2	-1.4
20	Other nondurable goods	1.4	-1.6	-1.6	0.2	-5.7	-1.4	-3.7
21	Services	-12.6	-6.9	-9.0	34.5	-37.4	32.9	-7.3
22	Installation support	-12.1	4.2	4.2	19.0	-7.3	8.7	1.0
23	Weapons support	-20.6	-0.6	3.1	19.3	-22.4	21.9	22.1
24	Personnel support	-8.7	-13.4	-19.0	57.7	-56.0	62.9	-18.8
25	Transportation of material	-18.0	-13.8	-14.3	-11.5	-8.8	-8.0	-19.5
26	Travel of persons	-23.1	3.2	5.8	3.5	2.1	-7.5	-7.5
27	Less: Own-account investment ⁴	-3.2	-3.0	-2.8	-2.1	-0.4	-1.4	0.3
28	Less: Sales to other sectors	0.7	-4.8	-9.1	-6.2	-4.7	5.7	-1.1
29	Gross investment ⁵	-6.9	-4.0	11.7	-4.3	-4.1	-10.5	4.9
30	Structures	-22.3	-21.8	-21.5	-7.1	-20.2	-25.3	7.5
31	Equipment	-7.5	-4.4	27.3	-6.8	-5.5	-19.0	6.9
32	Aircraft	10.3	-8.4	118.8	-27.9	-12.4	-52.8	86.9
33	Missiles	-5.8	3.5	49.0	21.6	47.7	-41.5	-9.8
34	Ships	3.9	4.3	6.9	3.8	-17.2	49.4	-33.9
35	Vehicles	-34.6	-24.1	-21.6	-15.3	-57.4	-17.5	8.5
36	Electronics	-22.1	-12.9	-4.3	-4.1	-5.3	-4.9	-5.2
37	Other equipment	-14.4	-2.1	1.0	1.5	2.4	-11.4	2.1
38	Intellectual property products	-4.3	-1.9	-0.6	-1.0	-1.1	1.0	2.6
39	Software	-0.4	2.2	2.3	7.2	1.4	4.0	1.3
40	Research and development	-4.8	-2.4	-1.0	-2.1	-1.4	0.6	2.8

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	-6.7	-3.8	-0.5	4.5	-10.3	1.0	-1.5
	Percentage points at annual rates:							
2	Consumption expenditures ¹	-5.33	-3.03	-2.67	5.30	-9.63	3.20	-2.40
3	Gross output of general government	-5.42	-3.14	-2.80	5.21	-9.67	3.18	-2.40
4	Value added	-1.17	-0.90	-0.85	-1.34	-1.46	-1.32	-0.74
5	Compensation of general government employees	-1.07	-0.65	-0.57	-1.12	-1.31	-1.19	-0.66
6	Military	-0.48	-0.63	-0.57	-0.93	-1.30	-0.91	-0.47
7	Civilian	-0.59	-0.02	0.00	-0.19	-0.01	-0.28	-0.18
8	Consumption of general government fixed capital ²	-0.09	-0.25	-0.28	-0.22	-0.15	-0.13	-0.09
9	Intermediate goods and services purchased ³	-4.25	-2.24	-1.94	6.54	-8.21	4.51	-1.66
10	Durable goods	-0.71	-0.37	-0.09	-0.91	1.48	-1.68	0.05
11	Aircraft	-0.19	-0.21	-0.05	-0.62	0.93	-1.18	0.04
12	Missiles	-0.01	-0.01	0.12	0.02	0.30	-0.43	0.22
13	Ships	-0.01	0.00	0.01	0.02	0.04	0.02	0.02
14	Vehicles	-0.11	-0.03	-0.11	-0.31	0.22	0.04	-0.15
15	Electronics	-0.21	-0.13	-0.09	-0.07	-0.06	-0.05	-0.03
16	Other durable goods	-0.18	0.00	0.03	0.05	0.04	-0.09	-0.06
17	Nondurable goods	-0.56	-0.34	0.18	0.90	0.06	0.11	-0.06
18	Petroleum products	-0.48	-0.31	0.13	0.74	-0.15	0.00	0.00
19	Ammunition	-0.10	-0.01	0.07	0.16	0.28	0.13	-0.01
20	Other nondurable goods	0.02	-0.02	-0.02	0.00	-0.07	-0.02	-0.05
21	Services	-2.98	-1.52	-2.03	6.54	-9.74	6.08	-1.65
22	Installation support	-0.62	0.20	0.21	0.94	-0.38	0.45	0.05
23	Weapons support	-0.84	-0.02	0.11	0.66	-0.89	0.74	0.78
24	Personnel support	-1.05	-1.58	-2.25	5.03	-8.41	5.04	-2.22
25	Transportation of material	-0.22	-0.15	-0.15	-0.12	-0.08	-0.08	-0.19
26	Travel of persons	-0.25	0.03	0.05	0.03	0.02	-0.08	-0.07
27	Less: Own-account investment ⁴	0.09	0.08	0.08	0.06	0.01	0.04	-0.01
28	Less: Sales to other sectors	0.00	0.02	0.05	0.03	0.02	-0.03	0.01
29	Gross investment ⁵	-1.38	-0.80	2.20	-0.84	-0.71	-2.19	0.93
30	Structures	-0.22	-0.19	-0.18	-0.05	-0.15	-0.19	0.05
31	Equipment	-0.78	-0.45	2.43	-0.70	-0.46	-2.08	0.65
32	Aircraft	0.25	-0.23	2.09	-0.90	-0.28	-1.78	1.44
33	Missiles	-0.05	0.03	0.33	0.18	0.38	-0.50	-0.09
34	Ships	0.06	0.07	0.12	0.07	-0.32	0.74	-0.76
35	Vehicles	-0.24	-0.12	-0.10	-0.07	-0.29	-0.06	0.03
36	Electronics	-0.25	-0.12	-0.04	-0.04	-0.04	-0.04	-0.04
37	Other equipment	-0.55	-0.07	0.03	0.05	0.09	-0.43	0.07
38	Intellectual property products	-0.37	-0.17	-0.06	-0.09	-0.09	0.09	0.24
39	Software	0.00	0.02	0.02	0.07	0.02	0.04	0.01
40	Research and development	-0.37	-0.19	-0.08	-0.17	-0.11	0.04	0.22

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	90.905	87.417	87.507	88.465	86.084	86.301	85.983
2	Consumption expenditures ¹	93.023	89.500	89.282	90.749	87.939	88.818	88.155
3	Gross output of general government	93.347	89.832	89.628	91.018	88.300	89.143	88.505
4	Value added	101.335	99.592	99.981	99.353	98.649	98.049	97.713
5	Compensation of general government employees	98.633	96.587	97.157	96.303	95.284	94.410	93.931
6	Military	96.067	93.010	93.771	92.690	91.141	90.108	89.575
7	Civilian	103.682	103.523	103.736	103.323	103.297	102.714	102.330
8	Consumption of general government fixed capital ²	105.654	104.392	104.492	104.226	104.025	103.867	103.763
9	Intermediate goods and services purchased ³	82.253	76.292	75.277	79.451	73.931	76.820	75.747
10	Durable goods	84.845	78.691	78.967	75.341	81.139	74.582	74.765
11	Aircraft	119.821	108.880	109.777	101.951	113.381	98.990	99.532
12	Missiles	75.872	74.097	71.890	72.674	84.669	67.569	76.315
13	Ships	207.832	212.678	208.124	213.635	223.935	230.208	234.736
14	Vehicles	44.693	38.065	41.674	26.032	37.333	39.256	32.014
15	Electronics	53.959	45.390	45.866	44.697	43.692	42.920	42.380
16	Other durable goods	78.542	78.649	78.175	79.035	79.708	78.313	77.412
17	Nondurable goods	80.681	72.824	70.509	75.485	75.783	76.474	76.103
18	Petroleum products	77.673	64.242	61.191	68.795	67.094	67.118	67.118
19	Ammunition	77.141	75.327	69.951	76.491	87.806	92.889	92.572
20	Other nondurable goods	89.567	88.091	88.298	88.338	87.060	86.764	85.950
21	Services	81.810	76.205	75.104	80.875	71.945	77.252	75.808
22	Installation support	77.029	80.234	79.065	82.587	81.038	82.752	82.955
23	Weapons support	76.751	76.279	75.934	79.353	74.470	78.242	82.248
24	Personnel support	91.712	79.432	77.738	87.110	70.939	80.147	76.089
25	Transportation of material	54.982	47.397	47.910	46.468	45.413	44.482	42.132
26	Travel of persons	65.578	67.686	67.545	68.123	68.473	67.157	65.866
27	Less: Own-account investment ⁴	104.112	101.026	101.139	100.595	100.505	100.140	100.203
28	Less: Sales to other sectors	90.936	86.559	86.977	85.601	84.569	85.748	85.520
29	Gross investment ⁵	83.353	79.987	81.187	80.309	79.478	77.310	78.236
30	Structures	34.831	27.236	27.425	26.927	25.452	23.664	24.098
31	Equipment	88.940	85.033	87.381	85.849	84.637	80.289	81.646
32	Aircraft	163.134	149.481	164.485	151.557	146.636	121.537	142.096
33	Missiles	118.330	122.505	119.143	125.120	137.926	120.611	117.555
34	Ships	102.824	107.288	108.488	109.507	104.462	115.490	104.117
35	Vehicles	38.916	29.533	31.112	29.844	24.115	22.981	23.455
36	Electronics	55.799	48.618	48.905	48.390	47.733	47.142	46.517
37	Other equipment	76.371	74.769	74.567	74.836	75.285	73.040	73.426
38	Intellectual property products	88.158	86.470	86.605	86.381	86.149	86.354	86.909
39	Software	112.739	115.202	114.258	116.257	116.671	117.823	118.205
40	Research and development	85.689	83.601	83.840	83.403	83.110	83.225	83.796

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	107.130	108.585	108.503	108.919	108.789	108.636	108.767
2	Consumption expenditures ¹	107.696	109.268	109.190	109.674	109.482	109.267	109.566
3	Gross output of general government	107.651	109.197	109.118	109.594	109.413	109.225	109.526
4	Value added	106.358	108.081	107.793	108.397	108.753	109.348	109.558
5	Compensation of general government employees	106.484	108.442	108.110	108.830	109.221	110.255	110.904
6	Military	104.627	106.051	105.842	106.257	106.656	107.572	107.827
7	Civilian	109.922	112.845	112.298	113.547	113.915	115.156	116.489
8	Consumption of general government fixed capital ²	106.127	107.504	107.280	107.712	108.017	107.979	107.559
9	Intermediate goods and services purchased ³	109.591	110.814	111.122	111.357	110.189	108.550	109.016
10	Durable goods	102.374	102.877	102.793	102.953	103.007	103.381	103.361
11	Aircraft	101.823	102.492	102.361	102.624	102.688	103.026	102.933
12	Missiles	101.953	102.263	102.209	102.436	102.116	102.780	102.987
13	Ships	101.544	101.745	101.706	101.944	101.846	102.208	102.130
14	Vehicles	104.378	105.098	104.885	104.591	105.675	106.074	105.923
15	Electronics	100.822	100.763	100.729	100.745	100.762	100.746	100.575
16	Other durable goods	104.278	104.910	104.878	104.956	105.065	105.604	105.738
17	Nondurable goods	138.100	136.390	139.160	138.547	128.562	113.016	114.511
18	Petroleum products	173.317	167.269	174.822	172.288	146.137	105.522	110.010
19	Ammunition	109.341	109.622	109.351	109.892	109.471	109.768	109.524
20	Other nondurable goods	109.657	111.009	110.802	111.351	111.721	111.163	110.840
21	Services	107.840	109.600	109.697	110.049	109.689	109.351	109.800
22	Installation support	110.031	112.064	112.623	112.964	111.171	109.204	109.991
23	Weapons support	107.503	109.529	109.383	109.904	110.057	110.778	110.857
24	Personnel support	105.754	107.200	107.065	107.428	107.730	107.969	108.290
25	Transportation of material	113.059	115.652	116.331	115.944	114.679	113.110	115.082
26	Travel of persons	112.019	114.259	114.832	115.175	114.154	113.669	113.769
27	Less: Own-account investment ⁴	106.421	107.271	107.196	107.449	107.484	108.020	108.403
28	Less: Sales to other sectors	106.782	108.226	108.031	108.535	108.737	108.766	108.932
29	Gross investment ⁵	105.081	106.079	105.981	106.133	106.243	106.335	105.797
30	Structures	109.005	113.314	112.350	113.914	114.923	113.152	112.664
31	Equipment	102.792	103.024	103.170	102.877	102.683	102.929	102.099
32	Aircraft	98.414	98.196	98.728	97.830	96.940	96.814	94.572
33	Missiles	108.508	106.285	105.924	106.058	105.858	106.756	105.536
34	Ships	108.963	110.574	110.794	110.677	110.403	110.522	110.182
35	Vehicles	106.410	107.807	107.338	107.036	108.823	109.620	107.734
36	Electronics	97.418	97.318	97.329	97.307	97.338	97.094	96.539
37	Other equipment	104.313	104.803	104.810	104.768	104.913	105.403	105.444
38	Intellectual property products	107.563	109.196	108.870	109.450	109.854	109.897	109.682
39	Software	100.378	100.340	100.528	100.561	99.953	99.473	99.102
40	Research and development	108.411	110.279	109.878	110.536	111.089	111.209	111.017

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	767.7	748.2	748.4	759.5	738.2	739.0	737.2
2	Consumption expenditures ¹	614.4	599.8	597.9	610.4	590.4	595.2	592.3
3	Gross output of general government	639.7	624.4	622.5	634.9	615.0	619.8	617.0
4	Value added	402.5	402.0	402.5	402.2	400.7	400.4	399.8
5	Compensation of general government employees	240.3	239.7	240.3	239.8	238.1	238.2	238.4
6	Military	152.8	149.9	150.9	149.7	147.8	147.3	146.8
7	Civilian	87.5	89.7	89.5	90.1	90.4	90.8	91.5
8	Consumption of general government fixed capital ²	162.2	162.3	162.1	162.4	162.5	162.2	161.4
9	Intermediate goods and services purchased ³	237.2	222.4	220.1	232.7	214.3	219.4	217.2
10	Durable goods	39.8	37.1	37.2	35.5	38.3	35.3	35.4
11	Aircraft	17.9	16.4	16.5	15.4	17.1	15.0	15.0
12	Missiles	3.5	3.4	3.3	3.4	3.9	3.1	3.6
13	Ships	1.5	1.6	1.5	1.6	1.6	1.7	1.7
14	Vehicles	1.6	1.4	1.5	1.0	1.4	1.5	1.2
15	Electronics	6.1	5.2	5.2	5.1	5.0	4.9	4.8
16	Other durable goods	9.1	9.2	9.1	9.2	9.3	9.2	9.1
17	Nondurable goods	27.2	24.3	24.0	25.6	23.8	21.2	21.3
18	Petroleum products	14.1	11.2	11.2	12.4	10.3	7.4	7.7
19	Ammunition	3.5	3.5	3.2	3.5	4.0	4.3	4.2
20	Other nondurable goods	9.6	9.6	9.6	9.7	9.5	9.5	9.3
21	Services	170.1	161.1	158.9	171.6	152.2	162.9	160.5
22	Installation support	37.4	39.6	39.2	41.1	39.7	39.8	40.2
23	Weapons support	26.9	27.3	27.1	28.4	26.7	28.3	29.7
24	Personnel support	90.8	79.7	77.9	87.6	71.5	81.0	77.1
25	Transportation of material	8.2	7.2	7.3	7.1	6.8	6.6	6.4
26	Travel of persons	6.9	7.3	7.3	7.4	7.4	7.2	7.1
27	Less: Own-account investment ⁴	21.6	21.1	21.1	21.0	21.0	21.0	21.1
28	Less: Sales to other sectors	3.7	3.6	3.6	3.5	3.5	3.5	3.5
29	Gross investment ⁵	153.3	148.5	150.6	149.1	147.8	143.9	144.8
30	Structures	6.5	5.3	5.3	5.3	5.0	4.6	4.7
31	Equipment	78.7	75.4	77.6	76.0	74.8	71.1	71.7
32	Aircraft	21.7	19.8	21.9	20.0	19.2	15.9	18.1
33	Missiles	6.5	6.6	6.4	6.7	7.4	6.5	6.3
34	Ships	12.5	13.2	13.4	13.5	12.9	14.2	12.8
35	Vehicles	3.8	2.9	3.1	2.9	2.4	2.3	2.3
36	Electronics	7.2	6.3	6.3	6.2	6.1	6.1	5.9
37	Other equipment	27.0	26.6	26.5	26.6	26.8	26.1	26.2
38	Intellectual property products	68.1	67.8	67.7	67.9	68.0	68.2	68.5
39	Software	7.7	7.9	7.9	8.0	8.0	8.0	8.0
40	Research and development	60.4	59.9	59.9	59.9	60.0	60.2	60.5

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	716.6	689.1	689.8	697.3	678.6	680.3	677.8
2	Consumption expenditures ¹	570.5	548.9	547.6	556.6	539.3	544.7	540.6
3	Gross output of general government	594.2	571.8	570.5	579.4	562.1	567.4	563.4
4	Value added	378.4	371.9	373.4	371.0	368.4	366.2	364.9
5	Compensation of general government employees	225.7	221.0	222.3	220.3	218.0	216.0	214.9
6	Military	146.0	141.4	142.5	140.9	138.5	137.0	136.2
7	Civilian	79.6	79.5	79.7	79.4	79.3	78.9	78.6
8	Consumption of general government fixed capital ²	152.8	151.0	151.1	150.8	150.5	150.2	150.1
9	Intermediate goods and services purchased ³	216.4	200.7	198.0	209.0	194.5	202.1	199.3
10	Durable goods	38.9	36.0	36.2	34.5	37.2	34.2	34.2
11	Aircraft	17.6	16.0	16.1	15.0	16.6	14.5	14.6
12	Missiles	3.4	3.4	3.3	3.3	3.8	3.1	3.5
13	Ships	1.5	1.5	1.5	1.5	1.6	1.7	1.7
14	Vehicles	1.6	1.3	1.5	0.9	1.3	1.4	1.1
15	Electronics	6.1	5.1	5.2	5.0	4.9	4.8	4.8
16	Other durable goods	8.7	8.7	8.7	8.8	8.8	8.7	8.6
17	Nondurable goods	19.7	17.8	17.2	18.5	18.5	18.7	18.6
18	Petroleum products	8.1	6.7	6.4	7.2	7.0	7.0	7.0
19	Ammunition	3.2	3.1	2.9	3.2	3.7	3.9	3.9
20	Other nondurable goods	8.8	8.6	8.7	8.7	8.5	8.5	8.4
21	Services	157.8	147.0	144.8	156.0	138.7	149.0	146.2
22	Installation support	33.9	35.4	34.8	36.4	35.7	36.5	36.6
23	Weapons support	25.0	24.9	24.8	25.9	24.3	25.5	26.8
24	Personnel support	85.8	74.4	72.8	81.5	66.4	75.0	71.2
25	Transportation of material	7.2	6.2	6.3	6.1	6.0	5.8	5.5
26	Travel of persons	6.2	6.4	6.4	6.4	6.4	6.3	6.2
27	Less: Own-account investment ⁴	20.3	19.7	19.7	19.6	19.6	19.5	19.5
28	Less: Sales to other sectors	3.5	3.3	3.3	3.3	3.2	3.3	3.2
29	Gross investment ⁵	145.9	140.0	142.1	140.5	139.1	135.3	136.9
30	Structures	6.0	4.7	4.7	4.6	4.4	4.1	4.1
31	Equipment	76.5	73.2	75.2	73.9	72.8	69.1	70.2
32	Aircraft	22.0	20.2	22.2	20.4	19.8	16.4	19.2
33	Missiles	6.0	6.2	6.0	6.3	7.0	6.1	6.0
34	Ships	11.5	12.0	12.1	12.2	11.6	12.9	11.6
35	Vehicles	3.6	2.7	2.9	2.7	2.2	2.1	2.2
36	Electronics	7.4	6.4	6.5	6.4	6.3	6.2	6.2
37	Other equipment	25.9	25.3	25.3	25.4	25.5	24.8	24.9
38	Intellectual property products	63.3	62.1	62.2	62.0	61.9	62.0	62.4
39	Software	7.7	7.9	7.8	7.9	8.0	8.1	8.1
40	Research and development	55.7	54.3	54.5	54.2	54.0	54.1	54.5
41	Residual	-1.1	-1.3	-1.7	-1.0	-1.0	-0.5	-0.8

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Current receipts from the rest of the world	3,221.2	3,341.3	3,383.4	3,361.1	3,339.1	3,213.2	---
2	Exports of goods and services	2,263.3	2,341.9	2,356.2	2,360.6	2,349.5	2,257.3	2,280.7
3	Goods ¹	1,560.9	1,618.0	1,628.0	1,641.9	1,616.5	1,517.5	1,536.6
4	Durable	956.3	994.9	993.2	1,010.4	1,008.8	963.9	966.6
5	Nondurable	604.6	623.1	634.8	631.5	607.8	553.6	570.0
6	Services ¹	702.3	723.9	728.2	718.7	732.9	739.8	744.1
7	Income receipts	826.2	854.3	850.4	869.7	857.0	817.0	---
8	Wage and salary receipts	6.8	6.9	6.9	6.9	6.9	7.0	---
9	Income receipts on assets	819.4	847.4	843.5	862.8	850.1	810.0	---
10	Interest	150.7	157.1	156.0	159.2	160.0	160.0	---
11	Dividends	315.4	308.6	296.1	319.2	298.4	288.1	---
12	Reinvested earnings on U.S. direct investment abroad	353.3	381.7	391.4	384.4	391.6	361.9	---
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world ²	131.7	145.1	176.9	130.7	132.6	138.9	143.9
14	To persons	97.9	99.7	100.4	99.0	99.3	99.0	98.9
15	To business	1.8	1.5	1.9	1.1	1.8	2.9	2.6
16	To government	32.1	44.0	74.7	30.6	31.5	37.0	42.3
17	Current payments to the rest of the world	3,616.9	3,742.5	3,757.2	3,753.7	3,774.4	3,687.9	---
18	Imports of goods and services	2,771.7	2,871.9	2,887.0	2,875.2	2,894.6	2,808.9	2,802.2
19	Goods ¹	2,301.9	2,388.5	2,403.8	2,392.7	2,400.0	2,311.7	2,302.1
20	Durable	1,360.3	1,450.1	1,453.3	1,460.6	1,493.5	1,492.4	1,490.2
21	Nondurable	941.6	938.4	950.4	932.1	906.5	819.3	811.9
22	Services ¹	469.8	483.4	483.3	482.5	494.6	497.2	500.1
23	Income payments	575.8	591.2	593.3	597.8	592.3	589.5	---
24	Wage and salary payments	15.8	16.3	16.4	16.5	16.7	16.6	---
25	Income payments on assets	560.0	574.8	576.9	581.4	575.6	572.9	---
26	Interest	306.1	302.8	298.1	304.9	308.2	316.5	---
27	Dividends	169.0	172.9	167.6	172.4	160.3	203.1	---
28	Reinvested earnings on foreign direct investment in the United States	84.9	99.1	111.2	104.1	107.1	53.3	---
29	Current taxes and transfer payments to the rest of the world ²	269.5	279.4	276.9	280.7	287.5	289.4	282.2
30	From persons	174.5	177.9	176.9	176.8	181.5	177.5	179.3
31	From government	72.7	71.8	70.3	71.6	72.8	78.2	66.8
32	From business	22.2	29.6	29.7	32.3	33.2	33.8	36.1
33	Balance on current account, NIPAs	-395.8	-401.1	-373.8	-392.7	-435.3	-474.7	---
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-396.6	-401.6	-374.2	-393.1	-435.7	-475.1	---
35	Balance on current account, NIPAs	-395.8	-401.1	-373.8	-392.7	-435.3	-474.7	---
36	Less: Capital account transactions (net) ³	0.8	0.5	0.4	0.4	0.4	0.4	---

Legend / Footnotes:

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Exports of goods and services	2.8	3.4	9.8	1.8	5.4	-6.0	5.3
2	Exports of goods ¹	2.8	4.4	12.2	6.0	3.9	-11.7	6.8
3	Foods, feeds, and beverages	2.1	8.1	-16.6	-2.4	42.7	-20.4	16.7
4	Industrial supplies and materials	4.0	3.4	22.9	8.9	-1.9	-6.6	7.8
5	Durable goods	0.6	4.3	5.8	14.8	3.4	-16.4	-3.3
6	Nondurable goods	5.4	3.1	30.0	6.7	-3.9	-2.1	13.0
7	Petroleum and products	11.7	7.8	60.4	22.7	-12.3	0.3	23.8
8	Nondurable goods, excluding petroleum and products	0.9	-0.6	9.7	-5.5	3.6	-3.6	6.8
9	Capital goods, except automotive	0.8	2.6	5.0	5.5	1.6	-13.4	3.5
10	Civilian aircraft, engines, and parts	9.2	4.4	31.2	0.6	1.3	0.1	0.3
11	Computers, peripherals, and parts	0.2	2.6	-0.1	7.5	-6.5	-13.0	14.7
12	Other	-1.2	2.1	-0.9	6.8	2.7	-17.2	3.2
13	Automotive vehicles, engines, and parts	3.9	4.0	21.8	17.6	-12.1	-29.1	13.0
14	Consumer goods, except food and automotive	5.2	6.6	12.6	-0.7	4.7	8.8	-13.7
15	Durable goods	7.2	6.5	14.3	-4.6	2.5	-4.1	-21.6
16	Nondurable goods	2.9	6.8	10.4	4.4	7.5	26.6	-3.5
17	Other ²	3.5	14.8	55.0	-0.3	45.0	-21.5	77.0
18	Exports of services ¹	2.7	1.2	4.7	-7.1	8.9	7.3	2.5
19	Transport	4.5	1.6	3.5	-1.3	5.8	-2.2	5.1
20	Travel (for all purposes including education)	5.6	0.5	2.2	-11.0	7.6	16.3	2.7
21	Charges for the use of intellectual property n.e.c.	1.5	0.5	1.1	-7.6	2.0	3.3	0.3
22	Other business services ³	2.2	3.5	14.6	-7.4	18.6	5.0	3.5
23	Government goods and services n.e.c.	0.2	-13.4	-48.2	9.2	-42.6	54.9	-14.7
24	Other	-13.9	-10.1	-5.4	-2.7	2.7	0.9	4.9
25	Imports of goods and services	1.1	3.8	9.6	-0.8	10.3	7.1	3.5
26	Imports of goods ¹	1.0	4.3	9.9	-0.8	9.9	7.2	3.7
27	Foods, feeds, and beverages	3.9	5.1	27.0	-6.1	-3.1	12.0	10.5
28	Industrial supplies and materials	-3.5	0.6	-4.2	-3.9	14.6	2.4	-6.6
29	Durable goods	2.6	12.6	25.7	-1.0	24.9	-0.4	-9.2
30	Nondurable goods	-5.1	-2.9	-12.1	-5.0	11.0	3.7	-5.3
31	Petroleum and products	-7.0	-4.6	-18.8	-8.7	17.8	4.1	-9.4
32	Nondurable goods, excluding petroleum and products	0.7	1.8	6.9	4.6	-3.0	3.0	1.4
33	Capital goods, except automotive	2.1	7.0	15.7	6.7	4.4	1.5	3.1
34	Civilian aircraft, engines, and parts	14.9	11.6	16.5	23.3	-28.5	18.8	0.1
35	Computers, peripherals, and parts	-0.2	1.1	9.1	10.2	21.4	-24.2	10.0
36	Other	1.5	8.3	17.6	3.8	4.8	8.1	1.6
37	Automotive vehicles, engines, and parts	4.1	6.7	26.0	5.2	3.2	4.5	23.8
38	Consumer goods, except food and automotive	3.1	4.4	10.3	-3.3	14.7	14.5	4.8
39	Durable goods	5.9	5.2	11.3	-4.8	28.0	5.8	-6.9
40	Nondurable goods	0.0	3.5	9.2	-1.5	0.8	25.7	19.5
41	Other	2.9	4.6	9.5	-18.6	28.8	32.4	-11.8
42	Imports of services ¹	1.5	1.6	8.2	-0.6	11.9	6.7	2.5
43	Transport	5.3	0.2	3.2	-1.9	15.9	10.9	-6.1
44	Travel (for all purposes including education)	3.7	6.8	25.2	1.6	19.8	7.7	12.6
45	Charges for the use of intellectual property n.e.c.	-0.4	6.5	-7.7	7.8	6.0	7.2	4.3
46	Other business services ³	0.9	-0.1	6.7	-3.9	8.9	2.4	1.4
47	Government goods and services n.e.c.	-11.1	-6.3	3.2	10.0	0.8	25.4	1.1
48	Other	-0.3	-3.8	-5.2	-2.6	-0.3	3.8	-2.5
	Addenda:							
49	Exports of durable goods	2.0	3.8	10.0	7.2	0.8	-15.8	2.8
50	Exports of nondurable goods	4.2	5.3	15.6	4.0	9.3	-4.1	14.0

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
51	Exports of agricultural goods ⁴	1.4	7.1	-17.6	-0.3	36.2	-19.5	24.2
52	Exports of nonagricultural goods	3.0	4.1	16.0	6.6	1.1	-10.8	5.1
53	Imports of durable goods	3.4	7.1	17.9	2.0	11.8	3.9	3.1
54	Imports of nondurable goods	-2.4	0.2	-1.0	-5.0	7.0	13.3	4.7
55	Imports of nonpetroleum goods	2.8	6.0	16.2	0.6	8.7	7.6	5.1

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Exports of goods and services	2.8	3.4	9.8	1.8	5.4	-6.0	5.3
	Percentage points at annual rates:							
2	Exports of goods ¹	1.96	3.02	8.29	4.03	2.78	-8.26	4.53
3	Foods, feeds, and beverages	0.13	0.48	-1.10	-0.14	2.19	-1.32	0.91
4	Industrial supplies and materials	0.87	0.73	4.59	1.85	-0.38	-1.32	1.48
5	Durable goods	0.04	0.26	0.35	0.83	0.21	-1.05	-0.19
6	Nondurable goods	0.83	0.47	4.25	1.02	-0.59	-0.27	1.68
7	Petroleum and products	0.74	0.53	3.40	1.49	-0.89	0.02	1.12
8	Nondurable goods, excluding petroleum and products	0.09	-0.05	0.81	-0.47	0.30	-0.30	0.55
9	Capital goods, except automotive	0.19	0.61	1.20	1.27	0.39	-3.40	0.86
10	Civilian aircraft, engines, and parts	0.40	0.21	1.32	0.03	0.07	0.01	0.02
11	Computers, peripherals, and parts	0.00	0.06	0.00	0.15	-0.14	-0.28	0.29
12	Other	-0.22	0.35	-0.12	1.09	0.46	-3.12	0.56
13	Automotive vehicles, engines, and parts	0.26	0.27	1.35	1.13	-0.90	-2.27	0.82
14	Consumer goods, except food and automotive	0.43	0.55	1.03	-0.07	0.40	0.74	-1.28
15	Durable goods	0.32	0.30	0.66	-0.22	0.12	-0.20	-1.13
16	Nondurable goods	0.11	0.25	0.37	0.16	0.28	0.94	-0.14
17	Other ²	0.09	0.37	1.21	-0.01	1.08	-0.69	1.73
18	Exports of services ¹	0.84	0.36	1.51	-2.26	2.66	2.27	0.81
19	Transport	0.17	0.06	0.14	-0.05	0.22	-0.08	0.19
20	Travel (for all purposes including education)	0.42	0.04	0.18	-0.88	0.56	1.18	0.22
21	Charges for the use of intellectual property n.e.c.	0.08	0.03	0.07	-0.44	0.11	0.19	0.02
22	Other business services ³	0.27	0.44	1.74	-0.96	2.17	0.65	0.47
23	Government goods and services n.e.c.	0.00	-0.13	-0.58	0.07	-0.42	0.33	-0.13
24	Other	-0.11	-0.07	-0.03	-0.02	0.02	0.01	0.03
	Percent change at annual rate:							
25	Imports of goods and services	1.1	3.8	9.6	-0.8	10.3	7.1	3.5
	Percentage points at annual rates:							
26	Imports of goods ¹	0.81	3.55	8.25	-0.69	8.28	5.97	3.01
27	Foods, feeds, and beverages	0.16	0.22	1.09	-0.27	-0.11	0.53	0.47
28	Industrial supplies and materials	-0.90	0.14	-0.98	-0.96	3.21	0.53	-1.23
29	Durable goods	0.14	0.68	1.35	-0.06	1.39	-0.01	-0.57
30	Nondurable goods	-1.04	-0.54	-2.34	-0.90	1.81	0.54	-0.66
31	Petroleum and products	-1.08	-0.63	-2.68	-1.11	1.94	0.38	-0.73
32	Nondurable goods, excluding petroleum and products	0.03	0.09	0.34	0.20	-0.13	0.16	0.07
33	Capital goods, except automotive	0.41	1.42	3.09	1.36	0.98	0.36	0.67
34	Civilian aircraft, engines, and parts	0.22	0.20	0.29	0.40	-0.62	0.33	0.00
35	Computers, peripherals, and parts	-0.01	0.05	0.38	0.41	0.87	-1.20	0.41
36	Other	0.21	1.17	2.43	0.55	0.74	1.23	0.26
37	Automotive vehicles, engines, and parts	0.45	0.75	2.69	0.59	0.39	0.54	2.63
38	Consumer goods, except food and automotive	0.59	0.85	1.99	-0.63	2.81	2.84	1.01
39	Durable goods	0.59	0.54	1.16	-0.50	2.71	0.65	-0.79
40	Nondurable goods	0.00	0.31	0.83	-0.13	0.09	2.19	1.80
41	Other	0.11	0.18	0.37	-0.78	1.01	1.18	-0.54
42	Imports of services ¹	0.24	0.28	1.37	-0.10	1.98	1.16	0.45
43	Transport	0.16	0.01	0.11	-0.06	0.51	0.37	-0.22
44	Travel (for all purposes including education)	0.14	0.26	0.88	0.06	0.73	0.31	0.50
45	Charges for the use of intellectual property n.e.c.	-0.01	0.09	-0.12	0.11	0.09	0.11	0.07
46	Other business services ³	0.07	-0.01	0.48	-0.28	0.64	0.18	0.10
47	Government goods and services n.e.c.	-0.11	-0.06	0.03	0.08	0.01	0.19	0.01
48	Other	0.00	-0.01	-0.01	-0.01	0.00	0.01	-0.01

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Exports of goods and services	127.105	131.404	131.435	132.011	133.770	131.719	133.442
2	Exports of goods ¹	129.777	135.480	135.116	137.087	138.421	134.193	136.407
3	Foods, feeds, and beverages	111.173	120.211	116.516	115.817	126.582	119.579	124.282
4	Industrial supplies and materials	130.483	134.931	135.340	138.240	137.593	135.254	137.828
5	Durable goods	121.954	127.239	125.213	129.604	130.678	124.964	123.907
6	Nondurable goods	134.120	138.213	139.649	141.916	140.515	139.781	144.132
7	Petroleum and products	157.951	170.333	172.067	181.112	175.249	175.385	185.006
8	Nondurable goods, excluding petroleum and products	120.743	120.034	121.315	119.615	120.667	119.565	121.546
9	Capital goods, except automotive	132.856	136.274	135.626	137.466	138.005	133.115	134.270
10	Civilian aircraft, engines, and parts	126.018	131.516	133.498	133.700	134.125	134.144	134.249
11	Computers, peripherals, and parts	140.764	144.457	143.754	146.368	143.927	139.020	143.872
12	Other	133.344	136.098	134.676	136.906	137.827	131.468	132.516
13	Automotive vehicles, engines, and parts	178.581	185.720	185.642	193.327	187.181	171.747	177.064
14	Consumer goods, except food and automotive	122.704	130.862	131.568	131.322	132.842	135.662	130.773
15	Durable goods	137.955	146.933	148.805	147.051	147.966	146.424	137.776
16	Nondurable goods	107.713	115.064	114.617	115.857	117.970	125.140	124.026
17	Other ²	90.139	103.488	103.693	103.620	113.710	107.020	123.435
18	Exports of services ¹	121.602	123.012	123.847	121.585	124.192	126.407	127.175
19	Transport	116.091	117.968	117.997	117.608	119.286	118.622	120.118
20	Travel (for all purposes including education)	127.921	128.559	130.015	126.286	128.633	133.592	134.484
21	Charges for the use of intellectual property n.e.c.	121.191	121.765	122.897	120.507	121.105	122.105	122.198
22	Other business services ³	121.999	126.307	127.231	124.794	130.223	131.817	132.942
23	Government goods and services n.e.c.	105.207	91.133	89.109	91.093	79.288	88.456	85.007
24	Other	111.499	100.193	100.023	99.338	99.995	100.207	101.413
25	Imports of goods and services	122.812	127.516	127.579	127.327	130.473	132.742	133.876
26	Imports of goods ¹	125.215	130.575	130.693	130.422	133.545	135.894	137.123
27	Foods, feeds, and beverages	112.454	118.151	121.088	119.189	118.267	121.671	124.735
28	Industrial supplies and materials	99.380	99.958	99.336	98.344	101.747	102.357	100.632
29	Durable goods	134.352	151.222	151.357	150.983	159.612	159.435	155.625
30	Nondurable goods	91.886	89.239	88.498	87.374	89.679	90.492	89.277
31	Petroleum and products	84.163	80.267	79.291	77.504	80.737	81.546	79.559
32	Nondurable goods, excluding petroleum and products	118.802	120.887	120.944	122.297	121.369	122.263	122.677
33	Capital goods, except automotive	150.946	161.568	161.250	163.893	165.660	166.261	167.523
34	Civilian aircraft, engines, and parts	131.755	146.994	147.542	155.465	142.965	149.242	149.290
35	Computers, peripherals, and parts	141.316	142.823	140.088	143.516	150.630	140.527	143.909
36	Other	156.391	169.434	169.815	171.411	173.433	176.861	177.576
37	Automotive vehicles, engines, and parts	184.586	197.040	198.157	200.689	202.277	204.522	215.723
38	Consumer goods, except food and automotive	120.644	125.945	126.139	125.095	129.457	133.921	135.501
39	Durable goods	129.847	136.597	136.175	134.527	143.097	145.133	142.558
40	Nondurable goods	110.967	114.801	115.591	115.146	115.380	122.158	127.720
41	Other	122.385	127.989	129.959	123.439	131.500	141.047	136.670
42	Imports of services ¹	112.879	114.729	114.558	114.385	117.644	119.575	120.322
43	Transport	119.087	119.375	118.784	118.210	122.662	125.884	123.910
44	Travel (for all purposes including education)	120.599	128.853	128.871	129.378	135.342	137.891	142.050
45	Charges for the use of intellectual property n.e.c.	116.169	123.722	121.495	123.805	125.618	127.807	129.158
46	Other business services ³	113.023	112.859	113.267	112.145	114.567	115.251	115.647
47	Government goods and services n.e.c.	78.236	73.307	72.534	74.284	74.438	78.771	78.979
48	Other	90.703	87.222	87.225	86.657	86.600	87.410	86.867
	Addenda:							
49	Exports of durable goods	135.281	140.489	140.006	142.476	142.758	136.736	137.668
50	Exports of nondurable goods	121.152	127.528	127.321	128.563	131.449	130.073	134.410

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
51	Exports of agricultural goods ⁴	111.621	119.512	115.795	115.714	125.013	118.425	125.019
52	Exports of nonagricultural goods	131.841	137.266	137.310	139.530	139.913	135.963	137.678
53	Imports of durable goods	148.493	159.032	159.117	159.893	164.413	165.995	167.278
54	Imports of nondurable goods	100.247	100.457	100.618	99.327	101.013	104.206	105.398
55	Imports of nonpetroleum goods	137.066	145.339	145.809	146.014	149.094	151.861	153.743

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Exports of goods and services	112.147	112.250	112.895	112.615	110.607	107.925	107.634
2	Exports of goods ¹	112.923	112.125	113.099	112.425	109.620	106.146	105.736
3	Foods, feeds, and beverages	130.420	127.338	132.978	127.375	121.131	116.424	110.642
4	Industrial supplies and materials	128.530	126.240	127.939	126.897	119.136	108.567	109.431
5	Durable goods	116.962	115.237	115.719	115.747	113.489	111.052	109.578
6	Nondurable goods	134.125	131.575	133.820	132.306	122.058	107.856	109.718
7	Petroleum and products	162.882	157.354	162.488	160.370	137.073	105.861	111.099
8	Nondurable goods, excluding petroleum and products	120.947	120.097	120.793	119.635	117.436	113.507	113.238
9	Capital goods, except automotive	102.768	103.339	103.443	103.431	103.569	104.063	103.735
10	Civilian aircraft, engines, and parts	111.449	115.009	114.472	115.172	116.951	117.183	117.480
11	Computers, peripherals, and parts	90.574	89.547	90.403	89.111	88.717	87.946	85.646
12	Other	102.522	102.558	102.722	102.708	102.493	103.238	103.024
13	Automotive vehicles, engines, and parts	104.622	105.226	105.209	105.405	105.418	105.204	105.278
14	Consumer goods, except food and automotive	102.833	101.505	101.492	101.820	101.017	99.718	99.246
15	Durable goods	100.184	100.186	100.524	100.164	99.536	99.054	98.691
16	Nondurable goods	105.786	102.735	102.260	103.494	102.473	100.172	99.576
17	Other ²	114.415	113.707	114.485	113.948	111.108	107.279	106.944
18	Exports of services ¹	110.514	112.608	112.502	113.107	112.920	111.988	111.957
19	Transport	121.079	122.719	123.051	123.716	122.693	119.351	114.513
20	Travel (for all purposes including education)	112.728	114.984	115.282	115.496	115.144	113.635	114.098
21	Charges for the use of intellectual property n.e.c.	107.268	108.794	108.749	109.137	109.082	108.631	109.020
22	Other business services ³	107.544	109.803	109.310	110.229	110.257	110.092	110.842
23	Government goods and services n.e.c.	105.461	106.784	107.325	106.934	106.031	104.250	103.968
24	Other	121.088	127.162	126.154	128.206	130.255	130.552	131.694
25	Imports of goods and services	113.798	113.566	114.092	113.847	111.852	106.685	105.530
26	Imports of goods ¹	115.598	115.025	115.637	115.343	112.988	106.950	105.551
27	Foods, feeds, and beverages	124.495	129.400	128.733	129.816	131.088	128.658	126.804
28	Industrial supplies and materials	147.125	143.691	146.120	144.828	134.870	110.208	105.710
29	Durable goods	117.588	117.009	116.795	118.538	116.148	112.164	107.972
30	Nondurable goods	155.807	151.285	154.837	152.270	139.201	105.835	101.340
31	Petroleum and products	172.099	163.311	168.960	165.886	146.479	98.555	93.382
32	Nondurable goods, excluding petroleum and products	116.768	120.264	119.909	118.397	117.108	111.622	108.598
33	Capital goods, except automotive	98.809	98.574	98.600	98.723	98.472	98.067	97.369
34	Civilian aircraft, engines, and parts	116.162	117.896	116.907	118.828	118.957	118.745	118.786
35	Computers, peripherals, and parts	91.076	90.451	90.660	90.402	90.275	89.672	88.570
36	Other	100.001	99.686	99.766	99.813	99.481	99.115	98.457
37	Automotive vehicles, engines, and parts	105.355	104.730	105.187	104.474	104.260	103.081	102.593
38	Consumer goods, except food and automotive	102.963	103.328	103.471	103.502	103.103	102.639	102.536
39	Durable goods	98.979	98.008	98.385	98.090	97.290	96.525	96.185
40	Nondurable goods	107.683	109.778	109.616	110.066	110.202	110.143	110.339
41	Other	107.782	108.674	108.532	108.749	108.817	107.861	107.250
42	Imports of services ¹	105.929	107.247	107.373	107.358	107.015	105.834	105.795
43	Transport	118.672	123.068	122.958	123.351	123.741	123.126	122.712
44	Travel (for all purposes including education)	106.023	105.599	106.338	105.413	104.566	102.203	101.810
45	Charges for the use of intellectual property n.e.c.	107.266	108.790	108.741	109.129	109.074	108.623	109.012
46	Other business services ³	101.433	102.328	102.021	102.514	102.480	102.258	102.604
47	Government goods and services n.e.c.	102.928	104.774	106.954	104.563	100.919	93.957	92.776
48	Other	110.139	112.852	112.936	113.309	113.200	111.822	112.181
	Addenda:							
49	Exports of durable goods	105.254	105.433	105.616	105.587	105.211	104.958	104.538
50	Exports of nondurable goods	126.826	124.184	126.634	124.750	117.416	108.083	107.689

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
51	Exports of agricultural goods ⁴	131.517	127.829	133.864	127.287	120.951	116.628	111.142
52	Exports of nonagricultural goods	111.136	110.600	111.119	110.966	108.489	105.096	105.159
53	Imports of durable goods	102.496	102.021	102.189	102.203	101.635	100.591	99.668
54	Imports of nondurable goods	134.849	134.115	135.612	134.725	128.832	112.876	110.597
55	Imports of nonpetroleum goods	105.588	106.001	106.046	106.074	105.651	104.382	103.431

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Exports of goods and services	2,263.3	2,341.9	2,356.2	2,360.6	2,349.5	2,257.3	2,280.7
2	Exports of goods ¹	1,560.9	1,618.0	1,628.0	1,641.9	1,616.5	1,517.5	1,536.6
3	Foods, feeds, and beverages	136.2	143.8	145.7	138.6	144.1	130.8	129.2
4	Industrial supplies and materials	492.3	500.0	508.6	515.3	481.6	431.4	443.1
5	Durable goods	136.9	140.7	139.1	144.0	142.3	133.2	130.3
6	Nondurable goods	355.4	359.3	369.5	371.3	339.2	298.2	312.8
7	Petroleum and products	154.7	161.2	168.1	174.6	144.4	111.6	123.6
8	Nondurable goods, excluding petroleum and products	200.7	198.1	201.4	196.7	194.8	186.6	189.2
9	Capital goods, except automotive	534.5	551.3	549.2	556.6	559.6	542.3	545.3
10	Civilian aircraft, engines, and parts	105.0	113.1	114.2	115.1	117.2	117.5	117.9
11	Computers, peripherals, and parts	48.1	48.8	49.0	49.2	48.2	46.1	46.5
12	Other	381.4	389.5	386.0	392.3	394.2	378.7	380.9
13	Automotive vehicles, engines, and parts	152.7	159.7	159.6	166.5	161.2	147.6	152.3
14	Consumer goods, except food and automotive	188.4	198.3	199.4	199.6	200.3	202.0	193.8
15	Durable goods	104.0	110.8	112.6	110.9	110.9	109.2	102.4
16	Nondurable goods	84.3	87.5	86.7	88.7	89.5	92.8	91.4
17	Other ²	56.9	64.9	65.6	65.2	69.8	63.4	72.9
18	Exports of services ¹	702.3	723.9	728.2	718.7	732.9	739.8	744.1
19	Transport	87.4	90.0	90.3	90.5	91.0	88.0	85.5
20	Travel (for all purposes including education)	172.9	177.2	179.7	174.9	177.6	182.0	184.0
21	Charges for the use of intellectual property n.e.c.	127.9	130.4	131.5	129.4	130.0	130.5	131.1
22	Other business services ³	276.7	292.5	293.3	290.1	302.8	306.1	310.8
23	Government goods and services n.e.c.	22.0	19.3	19.0	19.3	16.7	18.3	17.5
24	Other	15.4	14.5	14.4	14.5	14.8	14.9	15.2
25	Imports of goods and services	2,771.7	2,871.9	2,887.0	2,875.2	2,894.6	2,808.9	2,802.2
26	Imports of goods ¹	2,301.9	2,388.5	2,403.8	2,392.7	2,400.0	2,311.7	2,302.1
27	Foods, feeds, and beverages	116.0	126.7	129.2	128.2	128.4	129.7	131.0
28	Industrial supplies and materials	678.9	667.0	674.2	661.6	637.4	524.0	494.1
29	Durable goods	150.9	169.0	168.8	170.9	177.1	170.8	160.5
30	Nondurable goods	528.1	498.0	505.4	490.7	460.4	353.2	333.6
31	Petroleum and products	387.8	350.9	358.7	344.2	316.6	215.2	198.9
32	Nondurable goods, excluding petroleum and products	140.3	147.0	146.7	146.5	143.8	138.0	134.8
33	Capital goods, except automotive	557.9	595.7	594.7	605.2	610.2	609.9	610.1
34	Civilian aircraft, engines, and parts	47.0	53.2	52.9	56.7	52.2	54.4	54.4
35	Computers, peripherals, and parts	121.2	121.7	119.6	122.2	128.1	118.7	120.0
36	Other	389.7	420.9	422.2	426.4	429.9	436.8	435.7
37	Automotive vehicles, engines, and parts	309.6	328.5	331.8	333.8	335.7	335.6	352.3
38	Consumer goods, except food and automotive	534.0	559.4	561.0	556.6	573.8	590.9	597.2
39	Durable goods	289.2	301.3	301.5	297.0	313.3	315.3	308.6
40	Nondurable goods	244.7	258.1	259.5	259.6	260.4	275.6	288.6
41	Other	105.5	111.3	112.8	107.4	114.5	121.7	117.3
42	Imports of services ¹	469.8	483.4	483.3	482.5	494.6	497.2	500.1
43	Transport	90.6	94.2	93.7	93.5	97.3	99.4	97.5
44	Travel (for all purposes including education)	104.1	110.8	111.6	111.1	115.3	114.8	117.8
45	Charges for the use of intellectual property n.e.c.	39.0	42.1	41.3	42.3	42.9	43.4	44.1
46	Other business services ³	204.6	206.1	206.3	205.2	209.6	210.4	211.8
47	Government goods and services n.e.c.	25.3	24.2	24.4	24.4	23.6	23.3	23.1
48	Other	6.1	6.0	6.0	6.0	6.0	5.9	5.9
	Addenda:							
49	Exports of durable goods	956.3	994.9	993.2	1,010.4	1,008.8	963.9	966.6
50	Exports of nondurable goods	604.6	623.1	634.8	631.5	607.8	553.6	570.0

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
51	Exports of agricultural goods ⁴	148.2	154.3	156.7	148.8	152.8	139.6	140.4
52	Exports of nonagricultural goods	1,412.7	1,463.7	1,471.3	1,493.1	1,463.8	1,378.0	1,396.2
53	Imports of durable goods	1,360.3	1,450.1	1,453.3	1,460.6	1,493.5	1,492.4	1,490.2
54	Imports of nondurable goods	941.6	938.4	950.4	932.1	906.5	819.3	811.9
55	Imports of nonpetroleum goods	1,914.1	2,037.6	2,045.1	2,048.5	2,083.4	2,096.6	2,103.2

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Exports of goods and services	2,018.1	2,086.4	2,086.8	2,096.0	2,123.9	2,091.4	2,118.7
2	Exports of goods ¹	1,382.3	1,443.0	1,439.1	1,460.1	1,474.3	1,429.3	1,452.9
3	Foods, feeds, and beverages	104.4	112.9	109.4	108.8	118.9	112.3	116.7
4	Industrial supplies and materials	383.0	396.1	397.3	405.8	403.9	397.0	404.6
5	Durable goods	117.0	122.1	120.2	124.4	125.4	119.9	118.9
6	Nondurable goods	265.0	273.1	275.9	280.4	277.6	276.2	284.8
7	Petroleum and products	95.0	102.4	103.5	108.9	105.4	105.5	111.2
8	Nondurable goods, excluding petroleum and products	166.0	165.0	166.7	164.4	165.9	164.3	167.1
9	Capital goods, except automotive	520.1	533.5	531.0	538.2	540.3	521.1	525.7
10	Civilian aircraft, engines, and parts	94.2	98.3	99.8	99.9	100.3	100.3	100.4
11	Computers, peripherals, and parts ²	53.1	54.5	54.2	55.2	54.3	52.4	54.3
12	Other	372.1	379.7	375.8	382.0	384.6	366.8	369.8
13	Automotive vehicles, engines, and parts	145.9	151.8	151.7	158.0	153.0	140.3	144.7
14	Consumer goods, except food and automotive	183.2	195.4	196.4	196.0	198.3	202.5	195.2
15	Durable goods	103.8	110.6	112.0	110.7	111.4	110.2	103.7
16	Nondurable goods	79.7	85.2	84.8	85.7	87.3	92.6	91.8
17	Other ³	49.7	57.1	57.2	57.2	62.7	59.0	68.1
18	Exports of services ¹	635.5	642.9	647.3	635.4	649.1	660.6	664.6
19	Transport	72.2	73.4	73.4	73.1	74.2	73.8	74.7
20	Travel (for all purposes including education)	153.4	154.1	155.9	151.4	154.2	160.2	161.3
21	Charges for the use of intellectual property n.e.c.	119.3	119.8	120.9	118.6	119.2	120.2	120.3
22	Other business services ⁴	257.3	266.4	268.3	263.2	274.6	278.0	280.4
23	Government goods and services n.e.c.	20.9	18.1	17.7	18.1	15.7	17.5	16.9
24	Other	12.7	11.4	11.4	11.3	11.4	11.4	11.6
25	Residual	-169.3	-171.2	-172.2	-175.3	-171.8	-169.4	-177.3
26	Imports of goods and services	2,435.6	2,528.9	2,530.1	2,525.1	2,587.5	2,632.5	2,655.0
27	Imports of goods ¹	1,991.3	2,076.5	2,078.4	2,074.1	2,123.8	2,161.1	2,180.7
28	Foods, feeds, and beverages	93.2	97.9	100.3	98.8	98.0	100.8	103.4
29	Industrial supplies and materials	461.5	464.2	461.3	456.7	472.5	475.3	467.3
30	Durable goods	128.3	144.4	144.5	144.2	152.4	152.3	148.6
31	Nondurable goods	338.9	329.2	326.4	322.3	330.8	333.8	329.3
32	Petroleum and products	225.3	214.9	212.3	207.5	216.1	218.3	213.0
33	Nondurable goods, excluding petroleum and products	120.2	122.3	122.3	123.7	122.8	123.7	124.1
34	Capital goods, except automotive	564.6	604.4	603.2	613.1	619.7	621.9	626.6
35	Civilian aircraft, engines, and parts	40.4	45.1	45.3	47.7	43.9	45.8	45.8
36	Computers, peripherals, and parts ²	133.1	134.5	131.9	135.2	141.9	132.3	135.5
37	Other	389.7	422.2	423.2	427.2	432.2	440.7	442.5
38	Automotive vehicles, engines, and parts	293.8	313.7	315.4	319.5	322.0	325.6	343.4
39	Consumer goods, except food and automotive	518.6	541.4	542.2	537.7	556.5	575.7	582.5
40	Durable goods	292.2	307.4	306.4	302.7	322.0	326.6	320.8
41	Nondurable goods	227.3	235.1	236.7	235.8	236.3	250.2	261.6
42	Other	97.9	102.4	104.0	98.7	105.2	112.8	109.3
43	Imports of services ¹	443.5	450.8	450.1	449.4	462.2	469.8	472.7
44	Transport	76.4	76.6	76.2	75.8	78.7	80.7	79.5
45	Travel (for all purposes including education)	98.2	104.9	104.9	105.3	110.2	112.3	115.7
46	Charges for the use of intellectual property n.e.c.	36.4	38.7	38.0	38.7	39.3	40.0	40.4
47	Other business services ⁴	201.7	201.4	202.2	200.2	204.5	205.7	206.4
48	Government goods and services n.e.c.	24.6	23.1	22.8	23.4	23.4	24.8	24.8
49	Other	5.5	5.3	5.3	5.3	5.3	5.3	5.3
50	Residual	-48.6	-61.0	-61.7	-64.5	-66.6	-65.4	-65.1
	Addenda:							

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
51	Exports of durable goods	908.6	943.6	940.3	956.9	958.8	918.4	924.6
52	Exports of nondurable goods	476.7	501.8	501.0	505.9	517.2	511.8	528.9
53	Exports of agricultural goods ⁵	112.7	120.7	116.9	116.8	126.2	119.6	126.2
54	Exports of nonagricultural goods	1,271.1	1,323.4	1,323.9	1,345.3	1,349.0	1,310.9	1,327.4
55	Imports of durable goods	1,327.2	1,421.4	1,422.1	1,429.1	1,469.5	1,483.6	1,495.1
56	Imports of nondurable goods	698.2	699.7	700.8	691.8	703.6	725.8	734.1
57	Imports of nonpetroleum goods	1,812.8	1,922.2	1,928.4	1,931.2	1,971.9	2,008.5	2,033.4

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Gross saving	3,039.2	3,266.8	3,252.0	3,340.2	3,367.6	3,360.8	---
2	Net saving	406.3	520.1	519.3	578.7	583.4	568.1	---
3	Net private saving	1,234.4	1,319.2	1,309.5	1,394.8	1,365.3	1,299.6	---
4	Domestic business	644.5	699.0	686.0	789.1	751.0	616.3	---
5	Undistributed corporate profits	768.7	833.9	843.1	907.5	828.3	856.0	---
6	Inventory valuation adjustment, corporate	3.2	-2.9	-24.0	15.5	53.5	99.2	---
7	Capital consumption adjustment, corporate	-127.5	-131.9	-133.2	-134.0	-130.8	-338.9	-330.6
8	Households and institutions	589.9	620.2	623.5	605.7	614.3	683.3	640.1
9	Personal saving	589.9	620.2	623.5	605.7	614.3	683.3	640.1
10	Net government saving	-828.0	-799.2	-790.2	-816.1	-781.9	-731.5	---
11	Federal	-640.9	-631.5	-630.0	-650.1	-626.7	-581.1	---
12	State and local	-187.1	-167.7	-160.3	-166.0	-155.2	-150.4	---
13	Consumption of fixed capital	2,632.8	2,746.7	2,732.8	2,761.5	2,784.2	2,792.7	2,802.9
14	Private	2,126.6	2,229.9	2,217.3	2,243.1	2,264.0	2,271.9	2,282.5
15	Domestic business	1,699.4	1,775.2	1,766.4	1,785.7	1,801.3	1,807.4	1,816.8
16	Households and institutions	427.2	454.8	450.9	457.4	462.8	464.5	465.7
17	Government	506.2	516.8	515.5	518.4	520.2	520.8	520.5
18	Federal	267.7	270.7	270.2	271.2	271.9	272.0	271.4
19	State and local	238.5	246.1	245.3	247.2	248.3	248.8	249.0
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	2,861.5	3,054.7	3,065.0	3,116.2	3,105.8	3,114.5	---
21	Gross domestic investment	3,257.3	3,455.9	3,438.8	3,508.9	3,541.1	3,589.2	3,593.3
22	Gross private domestic investment	2,665.0	2,860.0	2,841.6	2,910.2	2,937.2	2,995.9	2,990.0
23	Domestic business	2,106.7	2,263.8	2,253.3	2,301.2	2,317.5	2,364.4	2,347.5
24	Households and institutions	558.4	596.2	588.3	609.0	619.7	631.4	642.6
25	Gross government investment	592.3	595.8	597.2	598.7	603.9	593.3	603.3
26	Federal	269.4	264.6	266.0	264.9	265.6	261.5	263.8
27	State and local	322.9	331.3	331.3	333.8	338.3	331.8	339.5
28	Capital account transactions (net) ¹	0.8	0.5	0.4	0.4	0.4	0.4	---
29	Private	7.0	5.5	4.6	10.7	1.7	7.8	---
30	Domestic business	-4.7	4.5	-6.6	40.6	-8.4	-3.8	---
31	Households and institutions	11.7	0.9	11.1	-29.8	10.1	11.6	---
32	Government	-6.1	-5.0	-4.1	-10.3	-1.3	-7.4	---
33	Federal	55.7	56.1	57.8	54.6	55.9	51.8	---
34	State and local	-61.8	-61.1	-61.9	-64.9	-57.3	-59.2	---
35	Net lending or net borrowing (-), NIPAs	-396.6	-401.6	-374.2	-393.1	-435.7	-475.1	---
36	Private	511.4	471.6	493.6	493.0	428.6	321.6	---
37	Domestic business	64.3	-6.1	18.7	9.0	-18.7	-183.2	---
38	Households and institutions	447.1	477.8	475.0	484.0	447.3	504.8	---
39	Government	-908.0	-873.2	-867.8	-886.1	-864.3	-796.7	---
40	Federal	-698.3	-681.4	-683.5	-698.5	-676.3	-622.4	---
41	State and local	-209.7	-191.8	-184.3	-187.7	-188.0	-174.3	---
42	Statistical discrepancy	-177.6	-212.0	-187.0	-224.0	-261.8	-246.3	---
	Addenda:							
43	Gross private saving	3,361.0	3,549.2	3,526.8	3,637.9	3,629.3	3,571.5	---
44	Domestic business	2,343.9	2,474.2	2,452.4	2,574.8	2,552.2	2,423.7	---
45	Households and institutions	1,017.1	1,075.0	1,074.4	1,063.1	1,077.1	1,147.8	1,105.8
46	Gross government saving	-321.8	-282.4	-274.8	-297.7	-261.7	-210.7	---
47	Federal	-373.2	-360.8	-359.8	-378.9	-354.8	-309.1	---
48	State and local	51.4	78.4	85.0	81.2	93.1	98.4	---
49	Net domestic investment	624.5	709.2	706.0	747.4	756.9	796.5	790.4
50	Private	538.4	630.1	624.3	667.0	673.2	724.0	707.6

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
51	Domestic business	407.2	488.6	486.9	515.5	516.2	557.0	530.7
52	Households and institutions	131.2	141.5	137.4	151.6	156.9	166.9	176.9
53	Government	86.1	79.0	81.8	80.3	83.7	72.5	82.8
54	Federal	1.7	-6.1	-4.2	-6.2	-6.3	-10.5	-7.6
55	State and local	84.4	85.2	86.0	86.6	90.0	83.0	90.5
56	Gross saving as a percentage of gross national income	17.8	18.3	18.4	18.5	18.6	18.5	---
57	Net saving as a percentage of gross national income	2.4	2.9	2.9	3.2	3.2	3.1	---
58	Disaster losses ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0
59	Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0
60	Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
61	Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
62	Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Private fixed investment	4.2	5.3	5.6	7.9	2.5	3.3	0.8
2	Nonresidential	3.0	6.2	4.4	9.0	0.7	1.6	-0.6
3	Structures	1.6	8.1	-0.2	-1.9	4.3	-7.4	-1.6
4	Commercial and health care	3.6	13.0	15.5	22.6	29.8	-4.9	17.3
5	Manufacturing	4.2	11.2	1.4	39.8	57.5	94.8	64.9
6	Power and communication	-4.5	6.2	-38.5	-42.2	-48.0	15.3	34.8
7	Mining exploration, shafts, and wells ¹	2.3	6.5	25.3	0.2	1.4	-44.5	-68.2
8	Other structures ²	4.7	4.0	11.0	6.4	25.1	-14.8	30.1
9	Equipment	3.2	5.8	6.5	16.4	-4.9	2.3	-4.1
10	Information processing equipment	3.7	3.8	17.2	-7.4	19.6	-3.9	-13.8
11	Computers and peripheral equipment	4.0	-3.3	10.2	3.6	-3.7	-20.3	19.5
12	Other ³	3.6	6.5	19.7	-10.9	29.0	2.1	-22.5
13	Industrial equipment	-2.5	7.3	14.6	8.5	-5.1	-1.5	19.5
14	Transportation equipment	11.1	11.8	4.9	43.7	-8.2	11.5	-5.9
15	Other equipment ⁴	0.5	0.9	-11.0	31.5	-26.5	3.9	-8.9
16	Intellectual property products	3.8	5.2	4.8	6.6	6.9	7.4	5.5
17	Software ⁵	3.2	6.5	7.7	10.0	5.6	9.1	7.8
18	Research and development ⁶	5.1	4.5	2.5	4.1	8.8	6.9	5.2
19	Entertainment, literary, and artistic originals	1.5	2.9	2.4	2.6	4.9	2.2	-2.4
20	Residential	9.5	1.8	10.4	3.4	10.0	10.1	6.6
21	Structures	9.6	1.7	10.3	3.4	10.0	10.2	6.6
22	Permanent site	24.5	9.2	13.7	2.8	25.6	8.9	3.5
23	Single family	22.6	5.5	7.9	-2.0	25.2	8.8	1.1
24	Multifamily	36.0	29.5	46.3	27.9	27.5	9.8	14.5
25	Other structures ⁷	1.3	-3.4	7.8	3.9	-0.9	11.2	9.2
26	Equipment	7.4	5.6	14.3	2.4	8.0	5.8	5.6
	Addenda:							
27	Private fixed investment in structures	5.5	4.7	5.0	0.8	7.2	1.5	2.7
28	Private fixed investment in new structures	4.9	6.6	4.4	-1.1	7.7	1.0	0.9
29	Nonresidential structures ⁸	1.5	8.1	-0.2	-1.9	4.3	-7.5	-1.8
30	Residential structures ⁹	9.4	4.8	10.4	-0.1	12.0	11.8	4.1
31	Private fixed investment in information processing equipment and software	3.5	5.1	12.3	1.0	12.3	2.5	-3.3

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

seasonally adjusted at annual rates Seasonally adjusted at annual rates
 Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Percent change at annual rate: Private fixed investment	4.2	5.3	5.6	7.9	2.5	3.3	0.8
	Percentage points at annual rates:							
2	Nonresidential	2.48	4.92	3.60	7.20	0.56	1.29	-0.47
3	Structures	0.28	1.45	-0.01	-0.29	0.76	-1.36	-0.28
4	Commercial and health care	0.15	0.55	0.65	0.94	1.24	-0.24	0.79
5	Manufacturing	0.08	0.21	0.03	0.67	0.97	1.63	1.41
6	Power and communication	-0.19	0.24	-2.14	-2.08	-2.13	0.43	0.95
7	Mining exploration, shafts, and wells ¹	0.13	0.34	1.19	0.01	0.07	-2.75	-4.15
8	Other structures ²	0.12	0.10	0.27	0.17	0.60	-0.43	0.72
9	Equipment	1.23	2.18	2.43	5.89	-1.86	0.87	-1.53
10	Information processing equipment	0.44	0.43	1.79	-0.82	1.98	-0.44	-1.61
11	Computers and peripheral equipment	0.13	-0.10	0.29	0.11	-0.11	-0.62	0.48
12	Other ³	0.31	0.53	1.50	-0.93	2.08	0.18	-2.08
13	Industrial equipment	-0.22	0.58	1.11	0.69	-0.42	-0.11	1.43
14	Transportation equipment	0.96	1.09	0.49	3.65	-0.86	1.11	-0.62
15	Other equipment ⁴	0.04	0.08	-0.97	2.37	-2.56	0.31	-0.74
16	Intellectual property products	0.97	1.30	1.19	1.61	1.66	1.78	1.35
17	Software ⁵	0.37	0.73	0.85	1.09	0.61	0.99	0.86
18	Research and development ⁶	0.55	0.48	0.27	0.44	0.91	0.73	0.55
19	Entertainment, literary, and artistic originals	0.05	0.08	0.07	0.07	0.13	0.06	-0.07
20	Residential	1.75	0.35	1.96	0.68	1.90	1.97	1.32
21	Structures	1.72	0.33	1.91	0.68	1.88	1.95	1.30
22	Permanent site	1.57	0.73	1.08	0.24	1.98	0.77	0.31
23	Single family	1.24	0.37	0.53	-0.14	1.59	0.62	0.08
24	Multifamily	0.33	0.36	0.55	0.38	0.39	0.15	0.23
25	Other structures ⁷	0.15	-0.40	0.84	0.44	-0.10	1.18	0.99
26	Equipment	0.03	0.02	0.05	0.01	0.03	0.02	0.02
	Addenda:							
27	Private fixed investment in structures	2.01	1.78	1.90	0.38	2.63	0.60	1.02
28	Private fixed investment in new structures	1.55	2.14	1.48	-0.30	2.47	0.36	0.31
29	Nonresidential structures ⁸	0.28	1.44	-0.01	-0.30	0.75	-1.37	-0.31
30	Residential structures ⁹	1.27	0.71	1.49	0.00	1.71	1.73	0.62
31	Private fixed investment in information processing equipment and software	0.81	1.16	2.63	0.27	2.59	0.55	-0.75

Legend / Footnotes:

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software embedded, or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Private fixed investment	123.507	130.018	129.015	131.487	132.288	133.355	133.637
2	Nonresidential	123.895	131.517	130.389	133.235	133.460	133.986	133.787
3	Structures	98.052	106.027	105.985	105.491	106.602	104.567	104.142
4	Commercial and health care	84.024	94.955	91.747	96.541	103.040	101.759	105.911
5	Manufacturing	83.053	92.353	85.864	93.374	104.608	123.577	140.027
6	Power and communication	89.374	94.911	101.456	88.480	75.147	77.865	83.907
7	Mining exploration, shafts, and wells ¹	169.009	180.060	182.354	182.444	183.078	157.993	118.677
8	Other structures ²	76.164	79.193	77.948	79.165	83.726	80.440	85.908
9	Equipment	150.473	159.269	157.339	163.443	161.419	162.344	160.666
10	Information processing equipment	122.772	127.457	128.478	126.041	131.821	130.524	125.769
11	Computers and peripheral equipment ³	119.792	115.886	116.344	117.378	116.269	109.843	114.848
12	Other ⁴	123.986	132.072	133.314	129.508	138.015	138.739	130.158
13	Industrial equipment	128.077	137.393	137.577	140.421	138.612	138.101	144.401
14	Transportation equipment	344.559	385.121	370.790	405.964	397.359	408.292	402.094
15	Other equipment ⁵	134.535	135.772	132.721	142.138	131.598	132.876	129.821
16	Intellectual property products	113.791	119.708	118.599	120.498	122.525	124.718	126.395
17	Software ⁶	115.211	122.672	121.345	124.265	125.965	128.743	131.194
18	Research and development ⁷	111.490	116.500	115.473	116.636	119.133	121.138	122.677
19	Entertainment, literary, and artistic originals	116.645	119.999	119.428	120.202	121.639	122.303	121.571
20	Residential	121.876	124.014	123.500	124.538	127.530	130.642	132.742
21	Structures	121.881	123.938	123.415	124.457	127.458	130.589	132.693
22	Permanent site	143.083	156.224	154.624	155.701	164.832	168.399	169.839
23	Single family	153.740	162.242	161.095	160.278	169.540	173.133	173.610
24	Multifamily	104.564	135.362	131.979	140.348	149.123	152.649	157.897
25	Other structures ⁸	110.725	106.933	106.984	108.007	107.751	110.657	113.117
26	Equipment	120.943	127.706	127.749	128.514	131.006	132.858	134.688
	Addenda:							
27	Private fixed investment in structures	109.146	114.326	114.055	114.285	116.292	116.740	117.530
28	Private fixed investment in new structures	106.450	113.476	113.401	113.093	115.214	115.511	115.780
29	Nonresidential structures ⁹	98.002	105.926	105.885	105.390	106.495	104.441	103.972
30	Residential structures ¹⁰	119.101	124.824	124.705	124.677	128.266	131.895	133.211
31	Private fixed investment in information processing equipment and software	118.985	125.103	124.916	125.232	128.922	129.707	128.620

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Private fixed investment	103.652	105.663	105.335	105.951	106.313	106.200	105.882
2	Nonresidential	102.993	103.977	103.849	104.170	104.322	104.211	103.917
3	Structures	107.541	109.120	108.875	109.332	109.597	108.951	108.250
4	Commercial and health care	103.122	105.971	105.694	106.269	106.729	107.303	107.364
5	Manufacturing	104.472	107.848	107.510	108.310	108.436	109.068	109.476
6	Power and communication	115.465	116.924	116.618	117.201	117.927	118.163	117.599
7	Mining exploration, shafts, and wells ¹	108.654	106.945	107.103	106.740	106.126	102.518	99.325
8	Other structures ²	104.058	108.799	107.875	109.354	109.587	111.016	111.248
9	Equipment	100.290	101.030	100.941	101.167	101.442	101.685	101.612
10	Information processing equipment	94.345	94.356	94.440	94.403	94.329	94.675	94.307
11	Computers and peripheral equipment	89.280	89.088	89.185	89.185	89.145	88.975	88.251
12	Other ³	96.487	96.577	96.658	96.604	96.517	97.045	96.803
13	Industrial equipment	106.261	107.124	107.121	107.350	107.274	107.120	106.863
14	Transportation equipment	98.959	100.218	99.887	100.415	101.291	101.441	101.512
15	Other equipment ⁴	102.401	103.458	103.340	103.579	103.935	104.511	104.878
16	Intellectual property products	103.671	104.618	104.512	104.885	104.764	104.479	104.120
17	Software ⁵	99.731	99.381	99.630	99.560	98.756	98.043	97.467
18	Research and development ⁶	109.339	111.800	111.200	112.150	112.948	112.837	112.394
19	Entertainment, literary, and artistic originals	99.644	100.601	100.741	100.936	100.454	101.323	102.180
20	Residential	106.458	112.903	111.692	113.612	114.896	114.773	114.354
21	Structures	106.793	113.474	112.231	114.207	115.555	115.447	115.021
22	Permanent site	105.594	112.558	110.768	113.385	115.241	115.269	114.082
23	Single family	105.449	113.284	111.061	114.172	116.413	116.446	114.975
24	Multifamily	105.562	108.223	108.100	108.496	108.684	108.691	108.694
25	Other structures ⁷	107.434	113.894	113.079	114.555	115.498	115.278	115.470
26	Equipment	91.505	87.142	87.374	86.798	85.212	84.397	84.310
	Addenda:							
27	Private fixed investment in structures	107.185	111.386	110.634	111.864	112.684	112.315	111.759
28	Private fixed investment in new structures	107.521	111.040	110.273	111.528	112.252	111.734	110.982
29	Nonresidential structures ⁸	107.569	109.145	108.904	109.358	109.614	108.961	108.250
30	Residential structures ⁹	107.448	113.397	111.965	114.229	115.537	115.181	114.381
31	Private fixed investment in information processing equipment and software	96.957	96.792	96.957	96.904	96.470	96.294	95.821

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Bureau of Economic Analysis
Table 5.3.5. Private Fixed Investment by Type
 [Billions of dollars] Seasonally adjusted at annual rates
 Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Private fixed investment	2,593.2	2,782.9	2,752.7	2,821.8	2,848.7	2,868.6	2,866.1
2	Nonresidential	2,084.3	2,233.7	2,211.7	2,267.0	2,274.1	2,280.7	2,270.8
3	Structures	462.1	507.0	505.7	505.4	512.0	499.3	494.0
4	Commercial and health care	109.8	127.5	122.8	129.9	139.3	138.3	144.0
5	Manufacturing	48.8	56.1	52.0	56.9	63.9	75.9	86.3
6	Power and communication	98.8	106.3	113.4	99.4	85.0	88.2	94.6
7	Mining exploration, shafts, and wells ¹	137.7	144.4	146.4	146.0	145.7	121.5	88.4
8	Other structures ²	67.0	72.8	71.0	73.1	78.2	75.4	80.7
9	Equipment	972.3	1,036.7	1,023.2	1,065.3	1,055.0	1,063.5	1,051.8
10	Information processing equipment	296.6	308.0	310.7	304.7	318.4	316.4	303.7
11	Computers and peripheral equipment	82.1	79.3	79.7	80.4	79.6	75.0	77.8
12	Other ³	214.5	228.7	231.0	224.3	238.8	241.4	225.9
13	Industrial equipment	207.0	223.8	224.1	229.2	226.1	224.9	234.6
14	Transportation equipment	240.6	272.4	261.3	287.6	283.9	292.2	287.9
15	Other equipment ⁴	228.1	232.6	227.1	243.8	226.5	230.0	225.5
16	Intellectual property products	649.9	690.0	682.8	696.3	707.2	717.8	725.0
17	Software ⁵	295.0	313.0	310.4	317.7	319.4	324.1	328.4
18	Research and development ⁶	279.2	298.3	294.0	299.5	308.1	313.0	315.7
19	Entertainment, literary, and artistic originals	75.7	78.6	78.4	79.0	79.6	80.7	80.9
20	Residential	508.9	549.2	540.9	554.8	574.6	588.0	595.2
21	Structures	499.7	539.9	531.7	545.6	565.3	578.6	585.8
22	Permanent site	202.3	235.4	229.2	236.2	254.2	259.7	259.2
23	Single family	170.8	193.6	188.5	192.8	207.9	212.4	210.3
24	Multifamily	31.5	41.8	40.7	43.5	46.3	47.3	49.0
25	Other structures ⁷	297.5	304.5	302.5	309.3	311.1	318.9	326.6
26	Equipment	9.2	9.3	9.3	9.3	9.3	9.3	9.4
	Addenda:							
27	Private fixed investment in structures	961.8	1,046.9	1,037.3	1,051.0	1,077.3	1,077.9	1,079.8
28	Private fixed investment in new structures	836.4	920.8	913.8	921.7	945.1	943.1	939.0
29	Nonresidential structures ⁸	461.7	506.4	505.0	504.8	511.3	498.4	493.0
30	Residential structures ⁹	374.7	414.4	408.7	416.9	433.8	444.7	446.0
31	Private fixed investment in information processing equipment and software	591.7	621.0	621.2	622.4	637.9	640.6	632.1

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Private fixed investment	2,501.9	2,633.8	2,613.4	2,663.5	2,679.7	2,701.4	2,707.1
2	Nonresidential	2,023.7	2,148.3	2,129.8	2,176.3	2,180.0	2,188.6	2,185.3
3	Structures	429.7	464.6	464.4	462.3	467.1	458.2	456.4
4	Commercial and health care	106.4	120.3	116.2	122.3	130.5	128.9	134.2
5	Manufacturing	46.8	52.0	48.3	52.6	58.9	69.6	78.8
6	Power and communication	85.6	90.9	97.2	84.7	72.0	74.6	80.4
7	Mining exploration, shafts, and wells ¹	126.7	135.0	136.7	136.8	137.3	118.4	89.0
8	Other structures ²	64.3	66.9	65.9	66.9	70.7	68.0	72.6
9	Equipment	969.5	1,026.2	1,013.7	1,053.1	1,040.0	1,046.0	1,035.2
10	Information processing equipment	314.4	326.4	329.0	322.8	337.6	334.2	322.1
11	Computers and peripheral equipment ³	92.0	89.0	89.3	90.1	89.3	84.3	88.2
12	Other ⁴	222.3	236.8	239.0	232.2	247.5	248.8	233.4
13	Industrial equipment	194.8	208.9	209.2	213.5	210.8	210.0	219.6
14	Transportation equipment	243.1	271.8	261.7	286.5	280.4	288.1	283.7
15	Other equipment ⁵	222.8	224.8	219.8	235.4	217.9	220.0	215.0
16	Intellectual property products	626.9	659.5	653.4	663.8	675.0	687.1	696.3
17	Software ⁶	295.8	315.0	311.6	319.1	323.4	330.6	336.9
18	Research and development ⁷	255.3	266.8	264.5	267.1	272.8	277.4	281.0
19	Entertainment, literary, and artistic originals	76.0	78.2	77.8	78.3	79.2	79.7	79.2
20	Residential	478.0	486.4	484.4	488.5	500.2	512.4	520.7
21	Structures	467.9	475.8	473.8	477.8	489.3	501.4	509.4
22	Permanent site	191.6	209.1	207.0	208.4	220.7	225.4	227.4
23	Single family	161.9	170.9	169.7	168.8	178.6	182.4	182.9
24	Multifamily	29.8	38.6	37.7	40.1	42.6	43.6	45.1
25	Other structures ⁸	276.9	267.4	267.5	270.1	269.4	276.7	282.9
26	Equipment	10.1	10.6	10.6	10.7	10.9	11.0	11.2
27	Residual	-8.8	-10.1	-9.2	-11.6	-12.5	-10.7	-6.7
	Addenda:							
28	Private fixed investment in structures	897.3	939.9	937.7	939.6	956.1	959.8	966.3
29	Private fixed investment in new structures	777.9	829.2	828.7	826.4	841.9	844.1	846.1
30	Nonresidential structures ⁹	429.2	463.9	463.7	461.6	466.4	457.4	455.4
31	Residential structures ¹⁰	348.7	365.5	365.1	365.0	375.5	386.2	390.0
32	Private fixed investment in information processing equipment and software	610.2	641.6	640.6	642.3	661.2	665.2	659.6

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Change in private inventories	71.8	77.1	88.9	88.3	88.5	127.3	124.0
2	Farm	11.3	5.9	7.7	8.0	5.4	9.0	8.1
3	Mining, utilities, and construction	-4.4	1.4	7.4	8.6	6.0	5.8	5.1
4	Manufacturing	6.1	15.7	29.3	8.7	11.6	24.5	33.7
5	Durable goods industries	7.5	23.1	20.7	21.5	25.8	21.9	20.6
6	Nondurable goods industries	-1.4	-7.4	8.6	-12.7	-14.2	2.6	13.0
7	Wholesale trade	27.7	33.3	24.8	35.6	42.0	53.6	55.2
8	Durable goods industries	16.0	22.3	23.1	31.6	13.4	32.1	30.9
9	Nondurable goods industries	11.7	11.0	1.8	4.0	28.6	21.5	24.3
10	Retail trade	30.1	13.1	9.3	18.7	13.7	22.7	19.2
11	Motor vehicle and parts dealers	18.0	7.3	11.5	12.1	4.0	4.9	8.4
12	Food and beverage stores	0.8	0.9	-0.1	1.6	1.2	3.3	-1.0
13	General merchandise stores	0.1	-0.6	-4.7	1.9	-1.0	0.3	7.8
14	Other retail stores	11.1	5.4	2.6	3.1	9.4	14.1	4.0
15	Other industries	1.1	7.8	10.5	8.7	9.8	11.7	2.7
	Addenda:							
16	Change in private inventories	71.8	77.1	88.9	88.3	88.5	127.3	124.0
17	Durable goods industries	45.2	56.8	58.7	70.0	46.8	63.7	66.6
18	Nondurable goods industries	26.6	20.4	30.2	18.4	41.7	63.6	57.4
19	Nonfarm industries	60.5	71.2	81.3	80.3	83.1	118.3	115.9
20	Nonfarm change in book value ¹	72.9	76.4	115.5	49.6	30.9	0.5	80.3
21	Nonfarm inventory valuation adjustment ²	-12.3	-5.2	-34.2	30.7	52.2	117.8	35.6
22	Wholesale trade	27.7	33.3	24.8	35.6	42.0	53.6	55.2
23	Merchant wholesale trade	25.9	38.1	27.3	41.3	45.0	45.4	45.5
24	Durable goods industries	15.3	22.8	27.0	29.0	15.1	28.6	24.2
25	Nondurable goods industries	10.6	15.2	0.3	12.3	29.9	16.8	21.3
26	Nonmerchant wholesale trade	1.8	-4.8	-2.5	-5.7	-2.9	8.1	9.8

Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Change in private inventories	61.4	68.0	77.1	79.9	78.2	112.8	110.0
2	Farm	6.7	3.7	3.6	5.8	4.2	7.0	6.5
3	Mining, utilities, and construction	-3.9	1.6	6.3	7.5	5.6	5.4	5.0
4	Manufacturing	5.4	14.5	28.4	7.5	10.1	20.6	29.5
5	Durable goods industries	7.0	21.3	19.1	19.6	23.8	19.1	18.5
6	Nondurable goods industries	-1.1	-5.4	9.4	-10.3	-12.0	1.9	11.2
7	Wholesale trade	24.5	29.6	22.1	32.0	37.4	48.7	49.5
8	Durable goods industries	14.9	20.6	21.3	29.2	12.4	29.8	29.1
9	Nondurable goods industries	9.8	9.6	2.1	4.3	23.9	19.2	20.7
10	Retail trade	27.4	11.9	8.5	16.9	12.6	21.0	17.5
11	Motor vehicle and parts dealers	16.7	6.8	10.6	11.1	3.7	4.5	7.7
12	Food and beverage stores	0.7	0.8	0.0	1.3	1.0	2.8	-0.9
13	General merchandise stores	0.1	-0.5	-4.3	1.7	-0.9	0.3	7.1
14	Other retail stores	10.1	5.0	2.4	2.9	8.9	13.3	3.7
15	Other industries	1.0	7.1	8.5	10.4	8.9	11.2	2.6
16	Residual	-0.6	-2.6	-2.0	-3.8	-1.3	-1.8	-1.3
	Addenda:							
17	Change in private inventories	61.4	68.0	77.1	79.9	78.2	112.8	110.0
18	Durable goods industries	42.1	52.6	54.5	64.6	43.5	57.9	61.2
19	Nondurable goods industries	21.4	18.2	25.3	18.9	35.6	55.9	50.0
20	Nonfarm industries	54.3	65.0	74.5	74.5	74.9	106.8	104.4
21	Wholesale trade	24.5	29.6	22.1	32.0	37.4	48.7	49.5
22	Merchant wholesale trade	23.2	33.8	24.3	37.0	40.0	41.3	40.8
23	Durable goods industries	14.2	21.1	25.0	26.8	14.0	26.7	22.8
24	Nondurable goods industries	9.1	13.0	0.8	10.9	25.1	15.0	18.1
25	Nonmerchant wholesale trade	1.4	-3.8	-1.9	-4.5	-2.4	7.4	8.8

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2014			2015	
		II	III	IV	I	II
1	Private inventories ¹	2,518.0	2,521.3	2,501.1	2,501.0	2,531.6
2	Farm	253.8	254.0	258.2	242.6	243.1
3	Mining, utilities, and construction	96.0	92.9	92.3	87.1	86.5
4	Manufacturing	752.0	749.2	729.7	747.5	751.5
5	Durable goods industries	429.4	434.4	438.8	459.9	461.6
6	Nondurable goods industries	322.7	314.8	290.8	287.7	289.9
7	Wholesale trade	679.3	680.7	678.3	677.8	695.3
8	Durable goods industries	366.3	374.8	376.2	380.5	386.7
9	Nondurable goods industries	313.0	305.9	302.2	297.3	308.6
10	Retail trade	571.4	575.9	573.9	578.5	586.8
11	Motor vehicle and parts dealers	181.0	183.5	181.6	185.6	189.3
12	Food and beverage stores	51.7	52.1	52.6	52.2	51.9
13	General merchandise stores	90.8	91.5	91.1	90.6	92.7
14	Other retail stores	247.9	248.9	248.6	250.2	252.9
15	Other industries	165.5	168.6	168.7	167.4	168.5
	Addenda:					
16	Private inventories	2,518.0	2,521.3	2,501.1	2,501.0	2,531.6
17	Durable goods industries	1,067.8	1,085.5	1,090.3	1,120.4	1,133.4
18	Nondurable goods industries	1,450.1	1,435.8	1,410.8	1,380.5	1,398.2
19	Nonfarm industries	2,264.2	2,267.3	2,242.9	2,258.4	2,288.5
20	Wholesale trade	679.3	680.7	678.3	677.8	695.3
21	Merchant wholesale trade	568.8	573.0	578.3	580.5	593.7
22	Durable goods industries	321.8	329.6	331.6	335.6	340.4
23	Nondurable goods industries	247.0	243.5	246.7	244.9	253.3
24	Nonmerchant wholesale trade	110.5	107.7	100.0	97.3	101.6
25	Final sales of domestic business ²	983.9	1,000.5	1,007.8	1,006.6	1,020.2
26	Final sales of goods and structures of domestic business ²	537.8	548.7	548.1	541.4	550.2
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.56	2.52	2.48	2.48	2.48
28	Nonfarm inventories to final sales	2.30	2.27	2.23	2.24	2.24
29	Nonfarm inventories to final sales of goods and structures	4.21	4.13	4.09	4.17	4.16

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2014			2015	
		II	III	IV	I	II
1	Private inventories ¹	2,123.7	2,143.7	2,163.2	2,191.4	2,218.9
2	Farm	166.2	167.6	168.7	170.4	172.0
3	Mining, utilities, and construction	78.8	80.7	82.1	83.4	84.7
4	Manufacturing	643.9	645.8	648.3	653.5	660.9
5	Durable goods industries	393.7	398.6	404.6	409.3	414.0
6	Nondurable goods industries	252.8	250.2	247.2	247.7	250.5
7	Wholesale trade	579.0	587.0	596.3	608.5	620.9
8	Durable goods industries	338.4	345.7	348.8	356.3	363.5
9	Nondurable goods industries	244.0	245.0	251.0	255.8	261.0
10	Retail trade	513.2	517.5	520.6	525.9	530.2
11	Motor vehicle and parts dealers	165.7	168.5	169.4	170.6	172.5
12	Food and beverage stores	42.8	43.1	43.3	44.0	43.8
13	General merchandise stores	81.4	81.9	81.6	81.7	83.5
14	Other retail stores	223.7	224.5	226.7	230.0	230.9
15	Other industries	148.0	150.6	152.8	155.6	156.3
16	Residual	-11.8	-12.7	-13.1	-13.5	-13.8
	Addenda:					
17	Private inventories	2,123.7	2,143.7	2,163.2	2,191.4	2,218.9
18	Durable goods industries	984.9	1,001.1	1,012.0	1,026.4	1,041.7
19	Nondurable goods industries	1,148.9	1,153.6	1,162.5	1,176.5	1,189.0
20	Nonfarm industries	1,964.0	1,982.6	2,001.3	2,028.0	2,054.1
21	Wholesale trade	579.0	587.0	596.3	608.5	620.9
22	Merchant wholesale trade	490.5	499.8	509.8	520.1	530.3
23	Durable goods industries	297.4	304.1	307.6	314.3	320.0
24	Nondurable goods industries	196.0	198.7	205.0	208.7	213.3
25	Nonmerchant wholesale trade	88.8	87.7	87.1	88.9	91.1
26	Final sales of domestic business ²	912.7	925.4	933.1	930.9	938.4
27	Final sales of goods and structures of domestic business ²	514.2	523.8	525.4	520.1	525.4
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.33	2.32	2.32	2.35	2.36
29	Nonfarm inventories to final sales	2.15	2.14	2.14	2.18	2.19
30	Nonfarm inventories to final sales of goods and structures	3.82	3.79	3.81	3.90	3.91

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2014			2015	
		II	III	IV	I	II
1	Private inventories ¹	118.564	117.614	115.618	114.125	114.092
2	Farm	152.721	151.522	153.091	142.366	141.342
3	Mining, utilities, and construction	121.797	115.116	112.442	104.447	102.069
4	Manufacturing	116.786	116.008	112.544	114.394	113.708
5	Durable goods industries	109.053	108.986	108.472	112.345	111.510
6	Nondurable goods industries	127.639	125.790	117.647	116.141	115.711
7	Wholesale trade	117.327	115.965	113.749	111.382	111.984
8	Durable goods industries	108.242	108.421	107.837	106.806	106.374
9	Nondurable goods industries	128.303	124.824	120.375	116.184	118.218
10	Retail trade	111.326	111.296	110.228	110.012	110.665
11	Motor vehicle and parts dealers	109.211	108.879	107.206	108.795	109.753
12	Food and beverage stores	120.888	120.799	121.281	118.453	118.406
13	General merchandise stores	111.479	111.796	111.564	110.908	111.025
14	Other retail stores	110.798	110.878	109.664	108.763	109.513
15	Other industries	111.837	111.960	110.392	107.568	107.811
	Addenda:					
16	Private inventories	118.564	117.614	115.618	114.125	114.092
17	Durable goods industries	108.416	108.427	107.742	109.155	108.800
18	Nondurable goods industries	126.223	124.464	121.357	117.347	117.596
19	Nonfarm industries	115.286	114.360	112.069	111.359	111.408
20	Wholesale trade	117.327	115.965	113.749	111.382	111.984
21	Merchant wholesale trade	115.952	114.656	113.437	111.606	111.951
22	Durable goods industries	108.193	108.368	107.791	106.794	106.379
23	Nondurable goods industries	126.029	122.524	120.365	117.305	118.788
24	Nonmerchant wholesale trade	124.488	122.815	114.902	109.416	111.511

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	National income without capital consumption adjustment	14,422.7	15,036.1	14,942.8	15,217.7	15,314.2	15,577.7	---
2	Domestic industries	14,172.4	14,773.0	14,685.7	14,945.8	15,049.5	15,350.2	---
3	Private industries	12,454.0	13,015.2	12,932.1	13,181.0	13,277.9	13,566.0	---
4	Agriculture, forestry, fishing, and hunting	183.1	175.8	187.3	175.2	173.5	161.7	---
5	Mining	253.6	254.6	231.7	268.6	264.7	255.7	---
6	Utilities	179.7	179.2	182.7	174.4	169.6	190.8	---
7	Construction	619.7	667.8	660.5	671.9	690.1	696.9	---
8	Manufacturing	1,589.5	1,635.2	1,643.4	1,654.6	1,678.3	1,759.2	---
9	Durable goods	905.0	937.8	928.3	949.9	966.1	1,005.7	---
10	Nondurable goods	684.4	697.5	715.2	704.7	712.2	753.4	---
11	Wholesale trade	878.5	909.3	890.9	935.6	932.9	947.3	---
12	Retail trade	998.2	1,027.4	1,019.0	1,030.9	1,065.0	1,074.0	---
13	Transportation and warehousing	426.3	450.1	452.6	457.7	453.5	492.0	---
14	Information	540.7	554.9	558.6	535.2	542.0	577.3	---
15	Finance, insurance, real estate, rental, and leasing	2,436.3	2,618.9	2,594.6	2,709.7	2,659.4	2,723.1	---
16	Professional and business services ¹	1,927.3	2,013.1	1,998.5	2,024.6	2,067.9	2,083.8	---
17	Educational services, health care, and social assistance	1,431.8	1,486.4	1,477.4	1,495.1	1,515.2	1,521.6	---
18	Arts, entertainment, recreation, accommodation, and food services	577.8	609.4	605.2	611.4	623.6	641.3	---
19	Other services, except government	411.6	433.1	429.8	436.1	442.4	441.3	---
20	Government	1,718.3	1,757.8	1,753.6	1,764.8	1,771.6	1,784.2	---
21	Rest of the world	250.4	263.1	257.1	271.9	264.7	227.5	---

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Bureau of Economic Analysis
Table 6.16D. Corporate Profits by Industry
 [Billions of dollars]
 Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Corporate profits with inventory valuation and capital consumption adjustments	2,037.4	2,072.9	2,070.5	2,161.0	2,135.5	2,012.5	---
2	Domestic industries	1,622.6	1,654.7	1,661.9	1,733.9	1,712.8	1,618.9	---
3	Financial ¹	385.8	383.6	402.1	406.5	383.8	360.4	---
4	Nonfinancial	1,236.8	1,271.1	1,259.8	1,327.5	1,329.0	1,258.5	---
5	Rest of the world	414.8	418.2	408.6	427.1	422.7	393.6	---
6	Receipts from the rest of the world	668.7	690.3	687.5	703.6	690.0	650.0	---
7	Less: Payments to the rest of the world	253.9	272.1	278.8	276.5	267.4	256.4	---
8	Corporate profits with inventory valuation adjustment	2,164.9	2,204.9	2,203.7	2,295.0	2,266.3	2,351.5	---
9	Domestic industries	1,750.1	1,786.6	1,795.0	1,867.9	1,843.6	1,957.8	---
10	Financial	423.6	423.4	441.7	447.3	424.9	421.9	---
11	Federal Reserve banks	79.6	103.4	104.6	106.8	104.8	100.5	---
12	Other financial ²	344.1	320.0	337.0	340.5	320.1	321.4	---
13	Nonfinancial	1,326.4	1,363.2	1,353.3	1,420.7	1,418.7	1,536.0	---
14	Utilities	26.4	27.7	32.0	23.1	16.9	24.9	---
15	Manufacturing	426.4	439.8	454.7	458.0	466.1	534.6	---
16	Durable goods	213.8	223.3	218.7	234.1	238.4	276.4	---
17	Fabricated metal products	23.1	23.8	23.4	25.7	24.1	28.5	---
18	Machinery	33.8	31.9	33.3	33.0	30.7	36.8	---
19	Computer and electronic products	51.1	52.6	49.8	52.8	60.0	72.7	---
20	Electrical equipment, appliances, and components	14.0	16.2	16.5	16.6	15.9	19.8	---
21	Motor vehicles, bodies and trailers, and parts	22.0	24.8	24.7	25.5	30.0	37.8	---
22	Other durable goods ³	69.9	73.9	70.9	80.4	77.6	80.8	---
23	Nondurable goods	212.6	216.5	236.0	224.0	227.7	258.3	---
24	Food and beverage and tobacco products	54.6	55.2	54.6	61.4	63.5	75.2	---
25	Petroleum and coal products	48.4	53.4	58.6	53.8	57.3	42.2	---
26	Chemical products	74.8	75.1	87.7	72.1	74.7	95.8	---
27	Other nondurable goods ⁴	34.7	32.8	35.0	36.8	32.2	45.0	---
28	Wholesale trade	145.5	147.7	134.5	170.1	160.5	169.1	---
29	Retail trade	159.4	158.4	154.7	157.7	178.8	189.4	---
30	Transportation and warehousing	53.0	65.3	70.0	72.2	60.6	83.3	---
31	Information	129.4	126.5	131.1	123.2	120.9	142.9	---
32	Other nonfinancial ⁵	386.3	397.7	376.4	416.3	414.9	391.8	---
33	Rest of the world	414.8	418.2	408.6	427.1	422.7	393.6	---

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
	Current dollars:							
1	Gross domestic product	52,592	54,353	54,166	54,847	55,033	55,047	55,549
2	Gross national product	53,382	55,178	54,972	55,699	55,859	55,756	---
3	Personal income	44,402	46,038	45,832	46,248	46,722	47,017	47,388
4	Disposable personal income	39,123	40,461	40,331	40,638	40,977	41,094	41,393
5	Personal consumption expenditures	35,956	37,177	37,051	37,403	37,680	37,600	38,011
6	Goods	12,109	12,371	12,394	12,481	12,434	12,169	12,367
7	Durable goods	3,907	4,011	4,012	4,054	4,072	4,060	4,125
8	Nondurable goods	8,203	8,360	8,382	8,427	8,362	8,108	8,243
9	Services	23,847	24,806	24,657	24,922	25,246	25,432	25,644
	Chained (2009) dollars:							
10	Gross domestic product	49,184	50,010	49,874	50,298	50,457	50,456	50,660
11	Gross national product	49,865	50,715	50,562	51,025	51,164	51,061	---
12	Disposable personal income	36,369	37,084	36,962	37,134	37,484	37,773	37,846
13	Personal consumption expenditures	33,425	34,075	33,956	34,177	34,468	34,562	34,754
14	Goods	11,403	11,690	11,661	11,754	11,850	11,864	11,983
15	Durable goods	4,127	4,337	4,320	4,390	4,447	4,461	4,533
16	Nondurable goods	7,322	7,419	7,405	7,435	7,478	7,479	7,531
17	Services	22,021	22,385	22,295	22,424	22,619	22,698	22,775
18	Population (midperiod, thousands)	316,839	319,173	318,833	319,470	320,100	320,623	321,167

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Motor vehicle output	4.9	7.2	16.5	19.8	-11.3	1.4	14.2
2	Auto output	-0.7	-0.9	-15.3	29.8	-18.4	-35.8	-3.4
3	Truck output	7.8	11.1	33.6	15.9	-8.2	20.2	20.7
4	Final sales of domestic product	6.9	8.4	21.4	18.3	-5.5	-8.2	5.9
5	Personal consumption expenditures	5.0	6.0	20.8	9.3	4.5	-3.6	11.4
6	New motor vehicles	4.3	5.5	17.8	5.7	0.8	-2.5	10.9
7	Autos	0.5	-1.7	7.9	3.3	-2.6	-23.6	-7.9
8	Light trucks (including utility vehicles)	6.8	9.9	23.7	7.1	2.7	10.3	20.9
9	Net purchases of used autos and used light trucks	6.8	7.3	28.4	18.5	13.9	-6.1	12.7
10	Used autos	7.6	9.1	30.6	21.2	13.9	-8.5	14.1
11	Used light trucks (including utility vehicles)	6.2	5.9	26.7	16.4	14.0	-4.1	11.5
12	Private fixed investment	11.1	11.3	21.2	9.5	-3.4	15.8	3.5
13	New motor vehicles	10.3	10.4	28.2	7.2	-0.4	19.3	5.9
14	Autos	8.4	3.7	24.4	1.3	5.1	-6.6	8.8
15	Trucks	11.6	14.6	30.5	10.6	-3.3	35.7	4.4
16	Light trucks (including utility vehicles)	15.7	13.6	26.6	3.3	-3.5	40.9	-0.3
17	Other	1.3	17.4	42.1	33.6	-2.6	22.7	18.2
18	Net purchases of used autos and used light trucks	8.5	8.3	48.5	1.5	8.1	28.7	12.2
19	Used autos	8.1	7.7	55.0	-2.2	12.7	1.4	11.0
20	Used light trucks (including utility vehicles)	8.7	8.8	42.8	5.1	4.0	58.6	13.2
21	Gross government investment	-1.2	10.3	66.2	55.1	14.0	-3.4	-15.0
22	Autos	-1.8	13.9	28.4	2.7	-6.0	-39.9	-23.1
23	Trucks	-1.1	9.5	77.4	70.1	18.6	5.5	-13.5
24	Net exports	---	---	---	---	---	---	---
25	Exports	3.8	3.0	40.2	18.3	-26.9	-41.0	24.0
26	Autos	7.5	8.6	47.5	12.9	-26.4	-40.4	31.7
27	Trucks	-0.4	-3.7	31.0	26.0	-27.5	-41.8	14.3
28	Imports	5.1	4.4	31.2	-4.7	8.4	10.8	18.3
29	Autos	10.4	1.3	35.7	-4.1	14.3	26.4	25.5
30	Trucks	-2.5	9.6	24.7	-5.7	-0.1	-10.6	6.8
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	6.7	7.9	22.0	10.5	2.0	2.7	7.7
43	Private fixed investment in new autos and new light trucks	12.2	9.1	25.7	2.4	0.1	18.5	3.3
44	Domestic output of new autos ²	4.6	-0.2	0.4	18.7	-0.2	-23.5	14.5
45	Sales of imported new autos ³	4.3	3.8	27.9	-0.1	-11.9	-5.5	-5.3

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Motor vehicle output	169.480	181.740	180.656	189.006	183.424	184.081	190.279
2	Auto output	151.315	149.948	145.427	155.236	147.546	132.089	130.968
3	Truck output	180.253	200.224	201.058	208.629	204.195	213.822	224.123
4	Final sales of domestic product	150.146	162.779	161.820	168.750	166.371	162.846	165.183
5	Personal consumption expenditures	119.465	126.689	126.364	129.207	130.645	129.448	132.992
6	New motor vehicles	140.113	147.851	148.223	150.297	150.606	149.637	153.549
7	Autos	127.070	124.936	125.228	126.243	125.401	117.229	114.834
8	Light trucks (including utility vehicles)	149.836	164.741	165.174	168.017	169.152	173.331	181.761
9	Net purchases of used autos and used light trucks	88.281	94.755	93.336	97.385	100.616	99.041	102.047
10	Used autos	92.054	100.444	98.753	103.608	107.034	104.680	108.197
11	Used light trucks (including utility vehicles)	85.426	90.474	89.259	92.707	95.792	94.795	97.420
12	Private fixed investment	475.775	529.412	530.741	542.870	538.158	558.232	563.008
13	New motor vehicles	198.289	218.943	220.384	224.250	224.039	234.120	237.492
14	Autos	177.643	184.173	185.763	186.355	188.685	185.472	189.433
15	Trucks	214.131	245.383	246.717	253.024	250.938	270.861	273.811
16	Light trucks (including utility vehicles)	219.113	248.948	252.102	254.141	251.888	274.449	274.247
17	Other	201.168	236.135	232.703	250.176	248.527	261.568	272.747
18	Net purchases of used autos and used light trucks	79.527	86.092	87.558	87.888	89.607	95.443	98.229
19	Used autos	86.556	93.181	95.198	94.668	97.539	97.868	100.453
20	Used light trucks (including utility vehicles)	73.958	80.476	81.505	82.517	83.324	93.514	96.460
21	Gross government investment	84.170	92.851	89.502	99.874	103.205	102.328	98.262
22	Autos	78.253	89.113	90.534	91.141	89.737	79.007	73.989
23	Trucks	85.591	93.756	89.289	101.966	106.404	107.845	104.002
24	Net exports	---	---	---	---	---	---	---
25	Exports	182.310	187.753	191.282	199.496	184.459	161.645	170.562
26	Autos	196.257	213.114	218.979	225.730	209.048	183.663	196.742
27	Trucks	167.777	161.565	162.713	172.397	159.072	138.925	143.658
28	Imports	186.156	194.426	197.862	195.490	199.477	204.674	213.464
29	Autos	192.725	195.169	198.162	196.122	202.801	215.053	227.603
30	Trucks	176.160	193.124	197.215	194.348	194.309	188.948	192.089
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	156.445	168.788	168.481	172.743	173.614	174.765	178.031
43	Private fixed investment in new autos and new light trucks	197.778	215.747	218.105	219.409	219.471	228.995	230.889
44	Domestic output of new autos ²	193.614	193.205	189.139	197.435	197.315	184.542	190.899
45	Sales of imported new autos ³	141.088	146.381	149.805	149.764	145.090	143.066	141.117

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Motor vehicle output	110.403	111.453	111.234	111.788	112.096	112.391	113.096
2	Auto output	107.004	106.615	106.595	106.821	106.926	107.676	107.789
3	Truck output	112.128	113.858	113.552	114.248	114.645	114.764	115.685
4	Final sales of domestic product	110.187	111.272	111.044	111.614	111.962	112.324	113.035
5	Personal consumption expenditures	111.352	111.485	111.671	111.578	111.261	111.271	111.999
6	New motor vehicles	107.751	108.402	108.211	108.634	108.900	108.772	109.461
7	Autos	105.686	105.353	105.411	105.308	105.355	105.405	105.654
8	Light trucks (including utility vehicles)	109.147	110.394	110.046	110.766	111.154	110.931	111.839
9	Net purchases of used autos and used light trucks	116.902	115.675	116.820	115.389	113.611	113.963	114.766
10	Used autos	116.459	115.007	116.359	114.691	112.874	113.287	113.886
11	Used light trucks (including utility vehicles)	117.302	116.259	117.231	115.999	114.252	114.553	115.525
12	Private fixed investment	93.400	94.427	94.127	94.613	95.516	95.524	95.649
13	New motor vehicles	107.513	108.202	108.038	108.358	108.630	108.647	109.196
14	Autos	105.526	105.193	105.250	105.149	105.194	105.248	105.493
15	Trucks	108.896	110.213	109.922	110.485	110.888	110.884	111.598
16	Light trucks (including utility vehicles)	109.000	110.237	109.908	110.624	111.016	110.790	111.696
17	Other	108.584	110.122	109.930	110.075	110.504	111.097	111.295
18	Net purchases of used autos and used light trucks	116.589	115.982	116.295	115.991	114.177	114.218	115.871
19	Used autos	116.453	115.804	116.171	115.792	113.983	114.048	115.646
20	Used light trucks (including utility vehicles)	116.703	116.135	116.399	116.165	114.345	114.364	116.063
21	Gross government investment	106.517	108.021	107.855	107.888	108.580	108.986	109.279
22	Autos	100.878	101.717	102.123	100.495	101.484	102.414	102.471
23	Trucks	107.938	109.602	109.300	109.738	110.367	110.670	111.007
24	Net exports	---	---	---	---	---	---	---
25	Exports	105.832	107.174	107.152	107.418	107.632	107.560	107.765
26	Autos	102.955	103.615	103.687	103.761	103.794	103.214	103.252
27	Trucks	109.084	111.340	111.157	111.685	112.149	112.808	113.255
28	Imports	103.115	102.645	103.168	102.297	102.076	101.260	101.189
29	Autos	104.632	104.445	105.078	104.029	103.716	103.018	103.082
30	Trucks	101.054	100.155	100.540	99.919	99.831	98.826	98.530
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	108.464	108.989	108.981	109.115	109.293	109.315	109.818
43	Private fixed investment in new autos and new light trucks	107.300	107.824	107.666	108.020	108.259	108.155	108.779
44	Domestic output of new autos ²	103.631	103.597	103.592	103.634	103.740	103.650	103.755
45	Sales of imported new autos ³	105.633	105.305	105.362	105.273	105.296	105.356	105.603

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Motor vehicle output	461.5	499.6	495.6	521.1	507.1	510.1	530.7
2	Auto output	149.0	147.1	142.6	152.6	145.2	130.8	129.9
3	Truck output	312.5	352.5	353.0	368.5	361.9	379.4	400.9
4	Final sales of domestic product	446.8	489.1	485.2	508.5	502.9	493.9	504.1
5	Personal consumption expenditures	352.9	374.7	374.3	382.5	385.6	382.1	395.1
6	New motor vehicles	250.0	265.5	265.6	270.4	271.6	269.5	278.3
7	Autos	95.6	93.7	94.0	94.6	94.0	88.0	86.4
8	Light trucks (including utility vehicles)	154.5	171.8	171.7	175.8	177.6	181.6	192.0
9	Net purchases of used autos and used light trucks	102.9	109.2	108.7	112.1	114.0	112.6	116.8
10	Used autos	45.7	49.3	49.0	50.7	51.6	50.6	52.6
11	Used light trucks (including utility vehicles)	57.1	60.0	59.7	61.3	62.4	61.9	64.2
12	Private fixed investment	180.0	202.5	202.3	208.0	208.2	216.0	218.1
13	New motor vehicles	252.1	280.1	281.5	287.3	287.8	300.8	306.6
14	Autos	96.9	100.2	101.1	101.3	102.6	100.9	103.3
15	Trucks	155.2	180.0	180.4	186.0	185.1	199.8	203.3
16	Light trucks (including utility vehicles)	114.9	132.0	133.3	135.2	134.5	146.2	147.3
17	Other	40.3	47.9	47.2	50.8	50.6	53.6	56.0
18	Net purchases of used autos and used light trucks	-72.1	-77.6	-79.2	-79.3	-79.6	-84.8	-88.5
19	Used autos	-34.7	-37.1	-38.0	-37.7	-38.3	-38.4	-40.0
20	Used light trucks (including utility vehicles)	-37.4	-40.5	-41.1	-41.6	-41.3	-46.4	-48.6
21	Gross government investment	15.7	17.6	16.9	18.9	19.6	19.5	18.8
22	Autos	2.8	3.2	3.3	3.3	3.2	2.9	2.7
23	Trucks	12.9	14.3	13.6	15.6	16.4	16.7	16.1
24	Net exports	-101.8	-105.6	-108.4	-100.8	-110.5	-123.8	-127.9
25	Exports	77.1	80.4	81.9	85.7	79.4	69.5	73.5
26	Autos	42.1	46.0	47.3	48.8	45.2	39.5	42.3
27	Trucks	35.0	34.4	34.6	36.8	34.1	30.0	31.1
28	Imports	179.0	186.1	190.3	186.5	189.9	193.2	201.4
29	Autos	110.9	112.1	114.5	112.2	115.6	121.8	129.0
30	Trucks	68.1	74.0	75.9	74.3	74.2	71.4	72.4
31	Change in private inventories	14.7	10.5	10.4	12.5	4.1	16.3	26.6
32	Autos	11.4	3.9	0.5	3.7	2.4	9.1	11.5
33	New	5.3	-2.0	-5.9	-2.3	-3.7	0.8	3.0
34	Domestic	3.7	-0.8	-3.5	-0.2	-2.4	2.5	2.1
35	Foreign	1.6	-1.2	-2.4	-2.1	-1.4	-1.7	0.8
36	Used	6.1	5.9	6.4	6.0	6.1	8.3	8.5
37	Trucks	3.4	6.6	9.9	8.8	1.8	7.2	15.1
38	New	2.8	3.9	6.6	5.9	-0.5	-0.4	7.1
39	Domestic	2.7	3.8	6.1	6.5	-2.0	-1.4	2.8
40	Foreign	0.1	0.1	0.5	-0.5	1.5	1.1	4.3
41	Used ¹	0.6	2.7	3.4	2.8	2.3	7.6	8.0
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	548.6	594.8	593.6	609.4	613.4	617.6	632.1
43	Private fixed investment in new autos and new light trucks	211.8	232.2	234.4	236.6	237.1	247.2	250.7
44	Domestic output of new autos ²	120.1	119.8	117.3	122.5	122.5	114.5	118.6
45	Sales of imported new autos ³	110.2	114.0	116.7	116.6	113.0	111.5	110.2

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Motor vehicle output	418.3	448.6	445.9	466.5	452.7	454.4	469.7
2	Auto output	139.4	138.1	134.0	143.0	135.9	121.7	120.6
3	Truck output	278.9	309.8	311.1	322.8	315.9	330.8	346.7
4	Final sales of domestic product	405.5	439.6	437.0	455.7	449.3	439.8	446.1
5	Personal consumption expenditures	316.9	336.1	335.2	342.8	346.6	343.4	352.8
6	New motor vehicles	232.1	244.9	245.5	248.9	249.4	247.8	254.3
7	Autos	90.4	88.9	89.1	89.9	89.3	83.4	81.7
8	Light trucks (including utility vehicles)	141.5	155.6	156.0	158.7	159.8	163.7	171.7
9	Net purchases of used autos and used light trucks	88.0	94.4	93.0	97.1	100.3	98.7	101.7
10	Used autos	39.3	42.8	42.1	44.2	45.7	44.7	46.2
11	Used light trucks (including utility vehicles)	48.7	51.6	50.9	52.8	54.6	54.0	55.5
12	Private fixed investment	192.7	214.5	215.0	219.9	218.0	226.1	228.1
13	New motor vehicles	234.5	258.9	260.6	265.2	264.9	276.9	280.8
14	Autos	91.9	95.2	96.1	96.4	97.6	95.9	98.0
15	Trucks	142.5	163.3	164.2	168.4	167.0	180.2	182.2
16	Light trucks (including utility vehicles)	105.4	119.8	121.3	122.3	121.2	132.0	131.9
17	Other	37.1	43.5	42.9	46.1	45.8	48.2	50.3
18	Net purchases of used autos and used light trucks	-61.8	-66.9	-68.1	-68.3	-69.7	-74.2	-76.4
19	Used autos	-29.8	-32.0	-32.7	-32.6	-33.5	-33.7	-34.5
20	Used light trucks (including utility vehicles)	-32.1	-34.9	-35.3	-35.8	-36.1	-40.5	-41.8
21	Gross government investment	14.7	16.3	15.7	17.5	18.1	17.9	17.2
22	Autos	2.8	3.2	3.2	3.2	3.2	2.8	2.6
23	Trucks	12.0	13.1	12.5	14.2	14.9	15.1	14.5
24	Net exports	-100.7	-106.2	-108.0	-102.5	-112.3	-126.2	-130.8
25	Exports	72.9	75.1	76.5	79.7	73.7	64.6	68.2
26	Autos	40.9	44.4	45.6	47.0	43.6	38.3	41.0
27	Trucks	32.1	30.9	31.1	33.0	30.4	26.6	27.5
28	Imports	173.6	181.3	184.5	182.3	186.0	190.8	199.0
29	Autos	106.0	107.3	109.0	107.8	111.5	118.2	125.1
30	Trucks	67.4	73.9	75.4	74.3	74.3	72.3	73.5
31	Change in private inventories	13.6	9.5	9.3	11.4	3.6	15.2	24.2
32	Autos	10.5	3.4	0.0	3.2	1.9	8.2	10.5
33	New	5.2	-2.0	-5.8	-2.3	-3.7	0.8	2.9
34	Domestic	3.8	-0.8	-3.5	-0.2	-2.4	2.5	2.1
35	Foreign	1.5	-1.2	-2.3	-2.0	-1.3	-1.7	0.8
36	Used	5.4	5.3	5.6	5.3	5.5	7.4	7.5
37	Trucks	3.2	6.0	9.1	8.1	1.7	7.0	13.6
38	New	2.6	3.6	6.1	5.5	-0.5	0.3	6.7
39	Domestic	2.5	3.6	5.7	6.0	-1.8	-0.6	2.7
40	Foreign	0.1	0.1	0.5	-0.5	1.5	1.0	4.2
41	Used ¹	0.6	2.5	3.1	2.6	2.2	6.8	7.1
42	Residual	-349.1	-364.1	-370.2	-366.4	-372.9	-382.1	-398.0
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	505.8	545.7	544.7	558.5	561.3	565.0	575.6
44	Private fixed investment in new autos and new light trucks	197.4	215.4	217.7	219.0	219.1	228.6	230.5
45	Domestic output of new autos ²	115.9	115.7	113.2	118.2	118.1	110.5	114.3
46	Sales of imported new autos ³	104.3	108.2	110.8	110.7	107.3	105.8	104.3

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: July 30, 2015 - Next Release Date August 27, 2015

Line		2013	2014	2014			2015	
				II	III	IV	I	II
1	Consumption of fixed capital	2,632.8	2,746.7	2,732.8	2,761.5	2,784.2	2,792.7	2,802.9
2	Private	2,126.6	2,229.9	2,217.3	2,243.1	2,264.0	2,271.9	2,282.5
3	Domestic business	1,699.4	1,775.2	1,766.4	1,785.7	1,801.3	1,807.4	1,816.8
4	Corporate business	1,405.0	1,467.3	1,460.3	1,476.4	1,489.4	1,493.7	1,501.5
5	Financial	172.8	181.6	180.5	183.5	185.6	182.3	184.4
6	Nonfinancial	1,232.2	1,285.7	1,279.8	1,292.8	1,303.8	1,311.4	1,317.1
7	Noncorporate business	294.4	307.8	306.2	309.4	311.9	313.7	315.3
8	Sole proprietorships and partnerships	248.0	259.0	257.7	260.3	262.3	263.7	264.8
9	Farm	27.9	29.9	29.8	30.1	30.2	30.4	30.5
10	Nonfarm	220.1	229.1	228.0	230.2	232.1	233.3	234.3
11	Other private business	46.4	48.8	48.4	49.0	49.6	50.0	50.5
12	Rental income of persons	39.9	42.1	41.8	42.3	42.8	43.2	43.6
13	Nonfarm tenant-occupied housing	37.0	39.0	---	---	---	---	---
14	Farm tenant-occupied housing	0.3	0.3	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	0.3	---	---	---	---	---
16	Nonfarm nonresidential properties	2.4	2.5	---	---	---	---	---
17	Proprietors' income	6.4	6.7	6.7	6.7	6.8	6.8	6.9
18	Households and institutions	427.2	454.8	450.9	457.4	462.8	464.5	465.7
19	Owner-occupied housing	312.1	335.2	331.9	337.3	341.7	342.4	342.9
20	Nonprofit institutions serving households	115.1	119.5	118.9	120.1	121.1	122.1	122.8
21	Government	506.2	516.8	515.5	518.4	520.2	520.8	520.5
22	General government	444.2	452.6	451.6	453.8	455.2	455.5	455.1
23	Federal	260.4	263.4	262.8	263.8	264.5	264.6	264.0
24	State and local	183.7	189.3	188.8	190.1	190.7	190.9	191.1
25	Government enterprises	62.1	64.2	63.9	64.5	65.0	65.3	65.3
26	Federal	7.3	7.4	7.3	7.4	7.4	7.4	7.4
27	State and local	54.8	56.8	56.5	57.1	57.6	57.8	57.9
	Addendum:							
28	Nonfarm business	1,720.4	1,795.1	1,786.2	1,805.7	1,821.4	1,827.6	1,836.8

The 2015 Annual Revision of the National Income and Product Accounts

By Stephanie H. McCulla and Shelly Smith

THE BUREAU of Economic Analysis (BEA) released revised estimates of the national income and product accounts (NIPAs) for 2012–2014 and for the first quarter of 2015 along with the advance estimates for the second quarter of 2015 on July 30. As is usual for annual NIPA revisions, the revised estimates incorporated newly available source data that are more complete, more detailed, and otherwise more reliable than those that were previously incorporated. The period of revision was generally limited to the first quarter of 2012 through the first quarter of 2015, but personal income and select components were revised back to 1976. The reference year (2009) for price and quantity estimates was unchanged.

Highlights from this year's revision include the following:

- The picture of the economy shown in the revised estimates is similar in broad outline to that shown in the previously published estimates. From 2011 to 2014, real gross domestic product (GDP) increased at an average annual rate of 2.0 percent; in the previously published estimates, real GDP had increased at an average annual rate of 2.3 percent.
- From 2011 to 2014, real gross domestic income (GDI) increased at an average annual rate of 2.4 percent; in the previously published estimates, real GDI had increased at an average annual rate of 2.6 percent. The average of real GDP and real GDI, a new measure introduced with this annual revision, increased 2.2 percent for this same period.
- Real final sales to private domestic purchasers—another new measure that is the sum of personal consumption of expenditures and private fixed investment—grew at an average annual rate of 2.7 percent from 2011 to 2014. In comparison, real final sales to domestic purchasers, which also includes government spending, grew at an average annual rate of 1.9 percent.
- The growth rate in real GDP was revised down for 2012 and 2013 and was unrevised for 2014. For 2012,

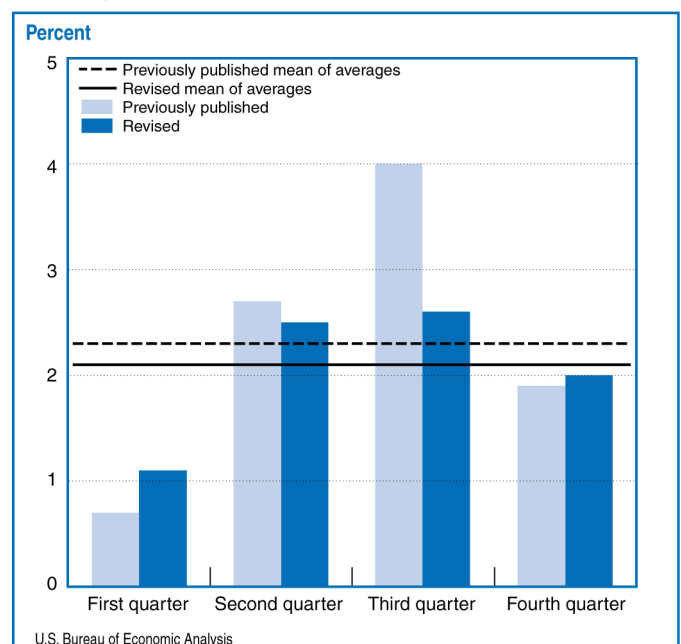
Alyssa E. Holdren and Marissa J. Crawford prepared the tables and charts.

GDP grew 2.2 percent, a downward revision of 0.1 percentage point from the previously published estimate. For 2013, GDP grew 1.5 percent, a downward revision of 0.7 percentage point. For 2014, GDP grew 2.4 percent, the same rate as in the previously published estimate.¹

- For the period of expansion from the second quarter of 2009 through the first quarter of 2015, real GDP increased at an average annual rate of 2.1 percent, a downward revision of 0.1 percentage point from the previously published estimate. The rate of growth in real GDI was revised down 0.2 percentage point, to 2.5 percent.
- Over the revision period, the difference between first-quarter GDP growth rates and growth rates in other quarters was lessened (see chart 1). Specifically, the

1. In the annual revisions since 1982, the revisions (without regard to sign) to the annual estimates of the percent change in real GDP have averaged 0.3 percentage point.

Chart 1. Average of Real GDP Growth Rates by Quarter, 2012:I to 2015:I



average rate of change in real GDP for first-quarter estimates was revised up 0.4 percentage point; for the other three quarters, the combined average rate of change was revised down 0.5 percentage point. Of particular note is the average rate of change for third-quarter estimates, which was revised down 1.4 percentage points, mainly reflecting the new seasonal adjustment of federal defense spending for services.

- From the fourth quarter of 2011 to the first quarter of 2015, the average annual rate of increase in the price index for gross domestic purchases was revised up to 1.2 percent from 1.1 percent. Excluding food and energy, prices increased 1.5 percent, an upward revision of 0.1 percentage point from the previously published estimates.
- The personal saving rate (personal saving as a per-

centage of disposable personal income) was revised up 0.4 percentage point to 7.6 percent for 2012; for 2013 and 2014, the rate was revised down from 4.9 percent to 4.8 percent.

Sources of Revision

The revisions resulted from the incorporation of newly available and revised source data and the adoption of improved estimating methods (see the box “The NIPA Revision Cycle”). Table 1 summarizes the major source data that were incorporated. Additional information on the NIPA components affected by the incorporation of these data is provided in table 13, beginning on page 17.

Source data. In general, the source data with the most significant effects on this year’s revisions include

Table 1. Major Source Data Incorporated for the 2015 Annual Revision

Agency	Data	Years covered and vintage
Census Bureau	Annual survey of wholesale trade	2012 (revised) and 2013 (new)
	Annual survey of retail trade	2012 (revised) and 2013 (new)
	Annual survey of manufactures	2013 (new)
	Economic census	2012 (new)
	Monthly surveys of manufactures, merchant wholesale trade, and retail trade	2012–2014 (revised)
	Service annual survey	2012 and 2013 (revised) and 2014 (new)
	Annual surveys of state and local government finances	Fiscal years 2012 (revised) and 2013 (new)
	Monthly survey of construction spending (value put in place)	2013 and 2014 (revised)
	Quarterly services survey	2012–2014 (revised)
Current population survey/housing vacancy survey	2012 and 2013 (revised) and 2014 (new)	
Office of Management and Budget	Federal Budget	Fiscal years 2014 and 2015
Internal Revenue Service	Tabulations of tax returns for corporations	2012 (revised) and 2013 (new)
	Tabulations of tax returns for sole proprietorships and partnerships	2012 (revised) and 2013 (new)
Bureau of Labor Statistics	Quarterly census of employment and wages	2012–2014 (revised)
Department of Agriculture	Farm statistics	2012–2014 (revised)
Bureau of Economic Analysis	International transactions accounts	2012–2014 (revised)

the following:²

- Newly available Census Bureau service annual survey (SAS) data for 2014 and revised data for 2012 and 2013, which replaced Census Bureau quarterly services survey (QSS) data for 2014 and previous SAS data for 2012 and 2013 in the derivation of annual estimates of personal consumption expenditures (PCE) for services.
- Revised and newly available Census Bureau surveys of government finances data for fiscal years 2012 and 2013, which affected estimates of state and local government spending.
- Newly available data from the Census Bureau's American housing survey and revised and newly available data from its current population/housing vacancy survey, which affected estimates of PCE for housing services and estimates of rental income of persons.
- Newly available Internal Revenue Service (IRS) tax return tabulations for corporations and for sole proprietorships and partnerships for 2013 and revised data for 2012, which replaced annual estimates that were based on previous IRS tabulations and on quar-

2. For more information on the source data used to prepare the successive vintages of the NIPA estimates, see the component chapters of the *NIPA Handbook: Concepts and Methods of the U.S. National Income and Product Accounts*, which is available on BEA's Web site.

terly indicators; the indicators used a variety of source data, including data from the Census Bureau's quarterly financial report and from regulatory agency reports, other NIPA estimates, and judgmental trends. The estimates most significantly impacted by the incorporation of the IRS data were corporate profits, nonfarm proprietors' income, and net interest.

Methodology improvements. This year's revisions also reflect a number of improvements to the methods that underlie BEA's estimates. These improvements, discussed in detail in the June issue of the SURVEY OF CURRENT BUSINESS, include the following:³

- **New seasonal adjustments and improvements to the existing seasonal adjustments for a number of NIPA components.** With this annual revision, BEA now seasonally adjusts several series from the Census Bureau's QSS that are used as indicators in the estimation of quarterly PCE, inventory data from the

3. Additionally, advance quarterly estimates of GDP were improved by the incorporation of data from the Census Bureau's newly introduced advance report on U.S. international trade in goods, which is made available to BEA in time to incorporate into the advance estimates. For more detail on the improvements implemented as part of this annual revision, see Stephanie H. McCulla and Shelly Smith, "Preview of the 2015 Annual Revision of the National Income and Product Accounts," SURVEY OF CURRENT BUSINESS 95 (June 2015).

The NIPA Revision Cycle

The national income and product accounts (NIPAs) are regularly revised in order to incorporate the most complete and most reliable source data available, to improve the estimating methods and definitions underlying the estimates, and to change the presentation of the accounts. Released in a series of vintages—current quarterly estimates, annual revision estimates, and comprehensive revision estimates—this process improves the accuracy of the estimates and provides a more detailed picture of the economy. Revisions are not corrections of errors; they are mainly driven by the incorporation of more complete and revised source data, and the release of the revised estimates is determined by the availability of these data.

Current quarterly estimates provide an "early read" of economic activity and are produced using a variety of source data, including preliminary survey results, various indicators, and trade source data. Annual revision estimates incorporate newly available and revised source data, such as data from mandatory annual surveys and from administrative records, that are more complete, more detailed, and more reliable than those incorporated for the current quarterly estimates; these estimates may also reflect the introduction of methodological improvements. Comprehensive revision estimates reflect bench-

marking to the BEA benchmark input-output accounts and the incorporation of newly available and revised source data, such as data from the Census Bureau's quinquennial economic censuses; in addition, these estimates often reflect the introduction of conceptual changes, such as those that implement updated international guidelines, and other major methodological improvements to the accounts.

These regular revisions maintain and improve the accuracy and relevance of the NIPA estimates, as judged by their ability to reflect long-term growth rates, trends in key components of GDP, and broad features of the business cycle, including the timing and depth of recessions, the strength of recoveries, the major components contributing to growth and to contractions, and the pattern of quarterly growth. The successive revisions do not substantially change the general picture of economic activity.

For more information, see Dennis J. Fixler, Ryan Greenaway-McGrevy, and Bruce T. Grimm, "Revisions to GDP, GDI, and Their Major Components," SURVEY OF CURRENT BUSINESS 94 (August 2014). For more information on the source data that are used to prepare the successive vintages of the NIPA estimates, see the *NIPA Handbook*.

Census Bureau’s quarterly financial report that are used in the estimation of quarterly changes in inventories and of corporate profits, and Department of the Treasury data that are used in the estimation of federal government consumption expenditures for defense services. (For details, see the box “Seasonality in the NIPAs” and the sections for each of these components.)

- **Improved prices for financial services.** The prices used for portfolio management and investment advice services are now based on producer price indexes (PPIs) for portfolio management and for investment advice from the Bureau of Labor Statistics (BLS). Prices for trust, fiduciary, and custody activities are now based on the BLS PPI for commercial bank services. For more details, see the section on “Prices.”
- **Improved accounting treatment for federal refundable tax credits.** This year’s annual revision also introduced a new treatment of federal refundable tax credits. Federal income tax credits allow taxpayers who meet certain eligibility criteria to reduce the amount that they are required to pay in federal

income taxes. A tax credit is considered to be “refundable” if any excess of the tax credit over a taxpayer’s total tax liability is paid to the taxpayer as a refund.⁴ Examples of refundable tax credits include the earned income tax credit and the temporary “Making Work Pay” tax credit.⁵

The new treatment records the full value of the credits associated with refundable tax credit programs administered by the federal government as a current transfer payment.⁶ Consistent with the recommendations of the *System of National Accounts 2008*, this new treatment provides a comprehensive picture of the

4. Tax credits are considered to be “nonrefundable” if taxpayers can only claim the credit up to the amount of their tax liability. In contrast to refundable and nonrefundable tax credits, tax allowances, exemptions, and deductions are subtracted in the calculation of taxable income, reducing the amount of the original liability.

5. For a list of federal refundable tax credit programs, see table C in McCulla and Smith, “[Preview of the 2015 Annual Revision](#).”

6. Refundable tax credits are also offered by some state governments, but source data are not currently available for estimating the value of these credits, and no change will be made to their treatment in the NIPAs at present. Preliminary BEA research suggests that the value of state government credits is much smaller than the value of federal credits, and for most state and local tax credit programs, the full value is already captured in the NIPA estimates of government social benefit payments.

Seasonality in the NIPAs

As discussed in the June issue of the *SURVEY OF CURRENT BUSINESS*, BEA’s estimates of first-quarter GDP over the last decade have tended to grow, on average, at a slower pace than the estimates for the other three quarters. Economic analysts have debated extensively about whether, and to what extent, this phenomenon reflects special factors, such as unusually harsh winter weather, or “residual” seasonality—that is, a manifestation of seasonal patterns in estimates that have already been seasonally adjusted.¹

BEA adjusts its estimates for seasonality by using seasonally adjusted source data whenever possible and by regularly reviewing and updating its adjustment procedures. BEA’s use of seasonally adjusted source data maintains the transparency of BEA’s estimating methods, allowing users to trace the estimating process—from the incorporation of the initial source data to the publication of NIPA estimates. But this “indirect” approach to seasonal adjustment does not eliminate the possibility of residual seasonality, which can arise for a variety of reasons.²

1. See, for example, Jason Furman, “[Second Estimate of GDP for the First Quarter of 2015](#),” Council of Economic Advisers Blog, May 29, 2015, and Charles E. Gilbert, Norman J. Morin, Andrew D. Paciorek, and Claudia R. Sahn, “[Residual Seasonality in GDP](#),” FEDS Notes, May 14, 2015.

2. See McCulla and Smith, “[Preview of the 2015 Annual Revision of the National Income and Product Accounts](#).”

Nevertheless, BEA has expanded its efforts to address seasonality in the NIPAs. As part of this year’s annual revision, BEA (1) has adopted new methods to seasonally adjust the indicators that it uses to estimate personal consumption expenditures for services, the change in private inventories, and corporate profits and (2) has seasonally adjusted its measures of federal defense spending on services, beginning with the first quarter of 2012.

BEA is also developing a longer term comprehensive strategy to review the estimation methods it currently uses to derive seasonally adjusted GDP. First, a detailed component-by-component review will allow BEA to identify potential sources of residual seasonality. The results of this analysis will help BEA and its source data agencies to develop improved seasonal adjustment techniques and estimation procedures that will mitigate residual seasonality in the NIPAs. Second, BEA will develop a not seasonally adjusted GDP series that will be released in parallel with BEA’s quarterly GDP estimates.³ This series will facilitate analyses of BEA’s seasonally adjusted GDP estimates and may provide earlier indications of changes in seasonal patterns.

3. BEA previously published not seasonally adjusted estimates of current-dollar GDP and its major components for quarters for which annual estimates had been released. Current quarterly estimates and real estimates were excluded. The not seasonally adjusted GDP estimates were discontinued in 2008 in response to budget cuts.

costs and benefits of these government tax programs; that is, households not only receive the amount by which tax credits exceed their tax liabilities—but they are also relieved of the associated liabilities.⁷ Similarly, the government not only pays the refunds, but it also relinquishes its claim on the associated tax liabilities.

In the previous NIPA treatment, the portion of refundable tax credits that is not directly paid to taxpayers as refunds (that is, the amount up to, but not exceeding, the total liability) was recorded as a reduction in the income taxes paid by persons to the federal government, and the portion that is paid to taxpayers as refunds (that is, any excess of the credit over the liability) was recorded as a government social benefit.

As a result of the new treatment, the estimates of federal government social benefit payments to persons for 1976 forward were revised up to reflect the total amount of the refundable tax credits, and estimates of personal current taxes paid to the federal government were revised up by an equal amount to reflect the total tax liability of taxpayers.⁸ Within the personal income and outlays account, current transfer receipts of government social benefits—and therefore, personal income—were revised up. As personal current tax payments were revised up by the same amount, disposable personal income, derived as personal income less personal current taxes, was not affected by this change. Estimates of personal saving and the personal saving rate were also unaffected. Within the government receipts and expenditures account, equal upward

revisions to government social benefits and to personal current taxes resulted in equal upward revisions to government current expenditures and current receipts, and consequently, government saving was not affected by this change.⁹

Improvements in presentation. In addition to introducing the two new series—the average of GDP and GDI and real final sales to private domestic purchasers—BEA introduced two changes in presentation that provide users with more detail on international transactions.

- An expanded presentation of payments and receipts of transfers and taxes between the United States and the “rest of world” shows current transfer and tax payments to and from the rest of the world on a gross basis. The new presentation more closely aligns with BEA’s international transactions accounts and aligns the NIPAs with recommendations from the Organisation for Economic Co-operation and Development’s *Balance of Payments and International Investment Position Manual* and from the *System of National Accounts 2008*.¹⁰ Previously, the NIPAs presented current transfer and tax payments to the rest of the world net of the transfers and taxes received from the rest of the world.
- An expanded and consistent presentation of exports and imports aligns the presentations of exports and imports of industrial supplies and materials and provides additional detail on exports of petroleum and petroleum products. This new presentation provides users with this previously unpublished—and frequently requested—detail.

7. See Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and the World Bank, *System of National Accounts 2008* (Brussels/Luxembourg, New York, Paris, and Washington, DC, 2009): paragraphs 22.95–22.98, 445.

8. Estimates of tax credits are reported for the year following the year of the tax liability. This treatment is consistent with the treatment of other NIPA estimates of tax settlements and refunds.

9. Similarly, net lending or net borrowing of the federal government was not affected by this change.

10. See *Balance of Payments and International Investment Position Manual, Sixth Edition* (Washington, DC: International Monetary Fund, 2009).

Gross Domestic Product

- From 2011 to 2014, real GDP increased at an average annual rate of 2.0 percent; in the previously published estimates, real GDP had increased at an average annual rate of 2.3 percent. Current-dollar GDP was revised to 3.8 percent from 3.9 percent, and GDP prices were revised to 1.7 percent from 1.6 percent.
- The percent change in real GDP was revised down for 2012 (0.1 percentage point) and for 2013 (0.7 percentage point) and was unrevised for 2014.
- For the expansion from the second quarter of 2009 to the first quarter of 2015, real GDP increased at an average annual rate of 2.1 percent, 0.1 percentage point less than in the previously published estimates.
- The quarterly pattern of real GDP changed for four of the thirteen quarters in the revision period. The revised estimates indicate a slowdown in real GDP for the third quarter of 2012; in the previously published estimates, real GDP accelerated. For the fourth quarter of 2013, real GDP picked up; in the previously published estimates, it slowed. For the third quarter of 2014, real GDP slowed; in the previously published estimates, it accelerated. For the first quarter of 2015, real GDP slowed; in the previously published estimates, it turned down.

Chart 2. Percent Change From Preceding Quarter in Real Gross Domestic Product

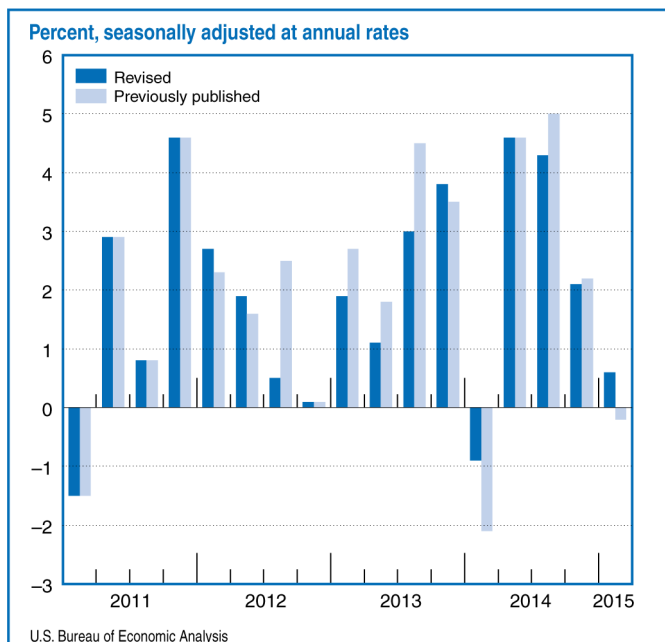


Table 2. Real Gross Domestic Product (GDP)

	Share of current-dollar GDP (percent)	Change from preceding period (percent)			Contribution to percent change in real GDP (percentage points)		
		2014	2012	2013	2014	2012	2013	2014
Gross domestic product ¹	100.0	2.2	1.5	2.4	2.2	1.5	2.4
Personal consumption expenditures	68.4	1.5	1.7	2.7	1.01	1.16	1.84
Goods	22.8	2.7	3.1	3.3	0.63	0.71	0.75
Durable goods	7.4	7.4	5.8	5.9	0.53	0.42	0.43
Nondurable goods	15.4	0.6	1.9	2.1	0.10	0.29	0.32
Services	45.6	0.8	1.0	2.4	0.38	0.45	1.09
Gross private domestic investment	16.5	10.6	4.5	5.4	1.52	0.70	0.87
Fixed investment	16.0	9.8	4.2	5.3	1.38	0.64	0.82
Nonresidential	12.9	9.0	3.0	6.2	1.05	0.38	0.77
Structures	2.9	12.9	1.6	8.1	0.32	0.04	0.23
Equipment	6.0	10.8	3.2	5.8	0.58	0.19	0.34
Intellectual property products	4.0	3.9	3.8	5.2	0.15	0.15	0.20
Residential	3.2	13.5	9.5	1.8	0.33	0.27	0.05
Change in private inventories	0.4	.....	.....	.....	0.14	0.06	0.05
Net exports of goods and services	-3.1	.....	.....	.....	0.08	0.20	-0.18
Exports	13.5	3.4	2.8	3.4	0.46	0.38	0.46
Goods	9.3	3.6	2.8	4.4	0.34	0.26	0.41
Services	4.2	3.0	2.7	1.2	0.12	0.11	0.05
Imports	16.6	2.2	1.1	3.8	-0.38	-0.18	-0.63
Goods	13.8	2.1	1.0	4.3	-0.30	-0.14	-0.59
Services	2.8	3.0	1.5	1.6	-0.09	-0.04	-0.05
Government consumption expenditures and gross investment	18.2	-1.9	-2.9	-0.6	-0.38	-0.58	-0.11
Federal	7.0	-1.9	-5.7	-2.4	-0.15	-0.46	-0.18
National defense	4.3	-3.4	-6.7	-3.8	-0.18	-0.34	-0.18
Nondefense	2.7	0.9	-4.0	-0.1	0.03	-0.12	0.00
State and local	11.1	-1.9	-1.0	0.6	-0.22	-0.12	0.07
Revisions (percentage points)							
Gross domestic product .....	.....	-0.1	-0.7	0.0	-0.1	-0.7	0.0
Personal consumption expenditures .....	.....	-0.3	-0.7	0.2	-0.24	-0.48	0.11
Gross private domestic investment .....	.....	1.4	-0.4	-0.4	0.19	-0.06	-0.05
Fixed investment .....	.....	1.5	-0.5	0.0	0.21	-0.06	-0.01
Nonresidential .....	.....	1.8	0.0	-0.1	0.21	0.01	-0.01
Residential .....	.....	0.0	-2.4	0.2	0.00	-0.06	0.00
Change in private inventories .....	.....	.....	.....	.....	-0.01	0.00	-0.04
Net exports of goods and services .....	.....	.....	.....	.....	0.04	-0.02	0.04
Exports .....	.....	0.1	-0.2	0.2	0.02	-0.03	0.03
Imports .....	.....	-0.1	0.0	-0.2	0.02	0.01	0.02
Government consumption expenditures and gross investment .....	.....	-0.5	-0.9	-0.4	-0.08	-0.19	-0.08
Federal .....	.....	-0.1	0.0	-0.5	0.00	-0.01	-0.04
State and local .....	.....	-0.7	-1.5	-0.4	-0.07	-0.18	-0.04

1. The estimates under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Personal Consumption Expenditures

- Current-dollar PCE was revised down for all 3 years, primarily because of downward revisions to spending for health care services, for housing, and for 2013 and 2014, for durable goods. The percent change in real PCE was revised down 0.3 percentage point for 2012 and 0.7 percentage point for 2013, and it was revised up 0.2 percentage point for 2014.
- The quarterly pattern of real PCE over the period of the revision was not much changed. Revisions to the quarterly pattern were primarily due to revisions to current-dollar estimates of spending on services.
- From the fourth quarter of 2011 to the first quarter of 2015, the average annual rate of increase in the “core” PCE price index (which excludes the prices of food and energy) was 1.5 percent, an upward revision of 0.1 percentage point.

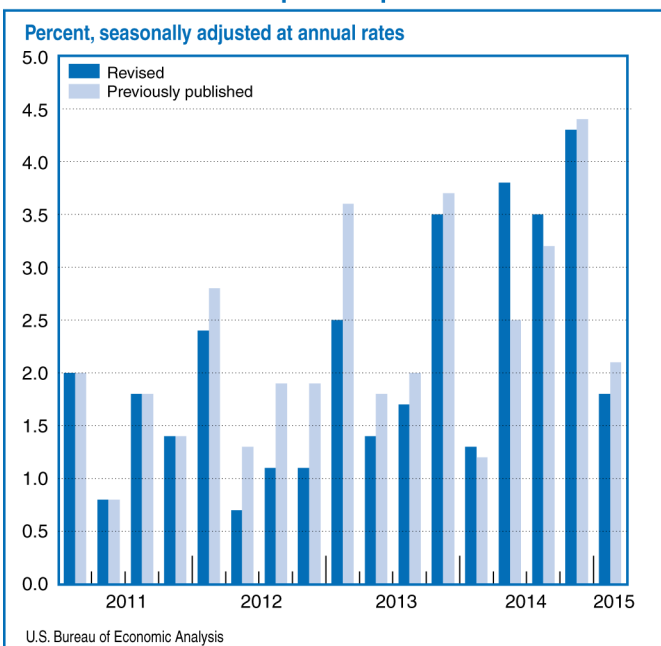
Methodology changes

This annual revision introduced two major improvements to the PCE estimates. The seasonal adjustment of several data series from the Census Bureau’s quarterly services survey improved both the current-dollar estimates and the real estimates of PCE by better adjusting for the impact of regular seasonal variations; previously, moving averages were used to reduce volatility. A listing of the PCE components that are estimated using QSS series and the seasonal adjustment methods applied to those data series are detailed in the BEA FAQ “How is BEA using the Census Bu-

Table 3. Real Personal Consumption Expenditures (PCE)

	Share of current-dollar PCE (percent)	Change from preceding period (percent)				Contribution to percent change in real PCE (percentage points)		
		2014	2012	2013	2014	2012	2013	2014
Personal consumption expenditures¹	100.0	1.5	1.7	2.7	1.5	1.7	2.7	
Goods	33.3	2.7	3.1	3.3	0.91	1.04	1.09	
Durable goods	10.8	7.4	5.8	5.9	0.76	0.61	0.62	
Motor vehicles and parts	3.7	7.6	4.6	5.6	0.26	0.17	0.20	
Furnishings and durable household equipment	2.4	4.4	5.4	6.5	0.11	0.13	0.16	
Recreational goods and vehicles ...	3.0	11.6	8.8	7.1	0.34	0.26	0.21	
Other durable goods	1.7	3.7	3.4	3.4	0.06	0.06	0.06	
Nondurable goods	22.5	0.6	1.9	2.1	0.15	0.43	0.47	
Food and beverages for off-premises consumption	7.5	0.1	1.0	0.5	0.01	0.07	0.04	
Clothing and footwear	3.1	1.1	1.4	1.4	0.03	0.04	0.05	
Gasoline and other energy goods	3.4	-1.6	1.7	0.7	-0.06	0.06	0.03	
Other nondurable goods	8.5	2.0	2.9	4.3	0.17	0.24	0.36	
Services	66.7	0.8	1.0	2.4	0.55	0.66	1.60	
Household consumption expenditures (for services)	64.0	0.6	1.0	2.4	0.37	0.61	1.55	
Housing and utilities	18.1	0.1	0.5	1.2	0.01	0.09	0.21	
Health care	16.5	2.2	1.0	2.7	0.36	0.16	0.45	
Transportation services	3.0	1.7	3.2	4.9	0.05	0.09	0.14	
Recreation services	3.8	2.0	1.8	2.9	0.08	0.07	0.11	
Food services and accommodations	6.3	2.6	1.6	3.0	0.16	0.10	0.19	
Financial services and insurance ...	7.4	-5.5	1.1	1.2	-0.41	0.08	0.09	
Other services	8.9	1.5	0.3	4.0	0.13	0.02	0.35	
Final consumption expenditures of NPISHs	2.7	7.0	1.9	2.0	0.18	0.05	0.05	
Gross output of NPISHs	10.8	2.9	1.2	1.4	0.31	0.13	0.15	
Less: Receipts from sales of goods and services by NPISHs	8.1	1.7	1.0	1.2	0.13	0.08	0.10	
		Revisions (percentage points)						
Personal consumption expenditures		-0.3	-0.7	0.2	-0.3	-0.7	0.2	
Goods		-0.1	-0.3	-0.1	-0.02	-0.10	-0.05	
Durable goods		0.1	-0.9	-1.0	0.00	-0.10	-0.11	
Nondurable goods		-0.1	0.0	0.3	-0.02	0.00	0.06	
Services		-0.5	-0.9	0.3	-0.33	-0.59	0.23	

Chart 3. Percent Change From Preceding Quarter in Real Personal Consumption Expenditures



NPISHs Nonprofit institutions serving households
 1. The estimates under the contribution columns are also percent changes.
 NOTE: Percent changes are from NIPA table 2.3.1, contributions are from NIPA table 2.3.2, and shares are calculated from NIPA table 2.3.5.

reau’s quarterly services survey in its estimates of personal consumption expenditures?”

Additionally, the prices of selected components of financial services were improved by using PPIs from the BLS. For details, see the section on “Prices.”

Private Fixed Investment

- Current-dollar private fixed investment was revised up for all 3 years, primarily as a result of upward revisions to nonresidential equipment that were partly offset by downward revisions to residential structures, particularly revisions to residential improvements.
- The percent change in real private fixed investment was revised up 1.5 percentage points for 2012, was revised down 0.5 percentage point for 2013, and was unrevised for 2014.
- The quarterly pattern of the real estimates of private fixed investment was changed for seven of the thirteen quarters of the revision period. Revised estimates show that fixed investment for the following quarters accelerated—for the first quarter of 2012, the fourth quarter of 2013, the first and third quarters of 2014, and the first quarter of 2015; in the previously published estimates, investment for these quarters decelerated. Investment for the second quarter of 2013 and the second quarter of 2014 decelerated; in the previously published estimates, investment for these quarters accelerated. The largest contributors to these revisions were investment in nonresidential equipment and in nonresidential structures.

Updated source data

BEA's measures of private fixed investment are revised as a result of the incorporation of newly available and revised source data and the revision of seasonal factors for certain components. Specifically, the revisions to investment in equipment primarily reflect the incorporation of newly available Census Bureau data from the 2012 economic cen-

Chart 4. Percent Change From Preceding Quarter in Real Private Fixed Investment

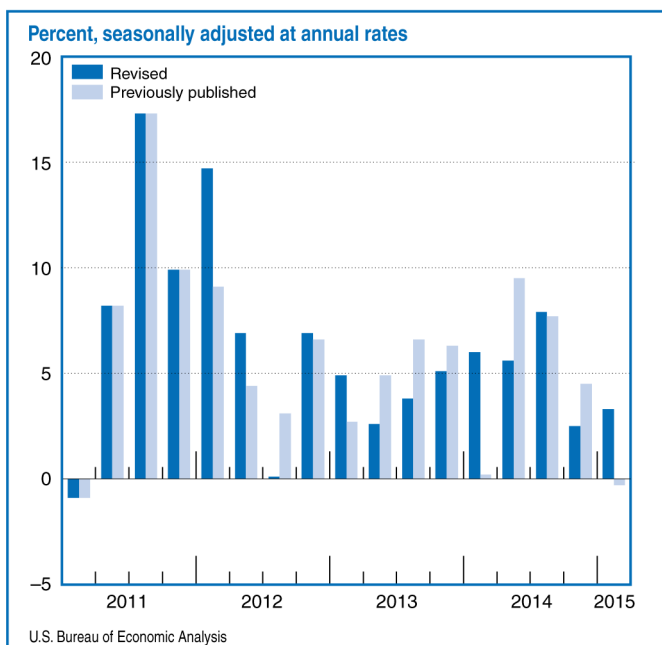


Table 4. Real Private Fixed Investment (PFI)

	Share of current-dollar PFI (percent)	Change from preceding period (percent)			Contribution to percent change in real PFI (percentage points)		
		2014	2012	2013	2014	2012	2013	2014
Private fixed investment ¹	100.0	9.8	4.2	5.3	9.8	4.2	5.3
Nonresidential	80.3	9.0	3.0	6.2	7.41	2.48	4.92
Structures	18.2	12.9	1.6	8.1	2.27	0.28	1.45
Commercial and health care.....	4.6	8.6	3.6	13.0	0.36	0.15	0.55
Manufacturing.....	2.0	14.8	4.2	11.2	0.26	0.08	0.21
Power and communication.....	3.8	21.0	-4.5	6.2	0.79	-0.19	0.24
Mining exploration, shafts, and wells.....	5.2	11.7	2.3	6.5	0.61	0.13	0.34
Other structures.....	2.6	9.5	4.7	4.0	0.24	0.12	0.10
Equipment	37.3	10.8	3.2	5.8	4.10	1.23	2.18
Information processing equipment... Computers and peripheral equipment.....	11.1	6.0	3.7	3.8	0.75	0.44	0.43
Other.....	2.8	6.6	4.0	-3.3	0.23	0.13	-0.10
Industrial equipment.....	8.2	5.8	3.6	6.5	0.52	0.31	0.53
Transportation equipment.....	8.0	9.0	-2.5	7.3	0.78	-0.22	0.58
Other equipment.....	9.8	19.6	11.1	11.8	1.56	0.96	1.09
Intellectual property products	24.8	3.9	3.8	5.2	1.04	0.97	1.30
Software.....	11.2	5.5	3.2	6.5	0.67	0.37	0.73
Research and development.....	10.7	2.6	5.1	4.5	0.30	0.55	0.48
Entertainment, literary, and artistic originals.....	2.8	2.3	1.5	2.9	0.08	0.05	0.08
Residential	19.7	13.5	9.5	1.8	2.37	1.75	0.35
Structures	19.4	13.8	9.6	1.7	2.36	1.72	0.33
Permanent site.....	8.5	24.1	24.5	9.2	1.35	1.57	0.73
Single family.....	7.0	21.0	22.6	5.5	1.03	1.24	0.37
Multifamily.....	1.5	46.6	36.0	29.5	0.32	0.33	0.36
Other structures.....	10.9	8.8	1.3	-3.4	1.01	0.15	-0.40
Equipment	0.3	1.5	7.4	5.6	0.01	0.03	0.02
		Revisions (percentage points)					
Private fixed investment		1.5	-0.5	0.0	1.5	-0.5	0.0
Nonresidential.....		1.8	0.0	-0.1	1.48	0.00	-0.10
Structures.....		-0.2	2.1	-0.1	-0.03	0.37	-0.01
Equipment.....		4.0	-1.4	-0.6	1.51	-0.48	-0.18
Intellectual property products.....		0.0	0.4	0.4	0.00	0.11	0.09
Residential.....		0.0	-2.4	0.2	0.00	-0.47	0.03
Structures.....		0.0	-2.4	0.2	0.00	-0.47	0.03
Equipment.....		0.3	0.4	0.6	0.01	0.00	0.00

1. The estimates under the contribution columns are also percent changes.
NOTE: Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

sus and newly available data from the 2013 annual survey of manufactures that replaced monthly shipments data for 2013.

Additionally, the incorporation of updated Census Bureau data on construction spending for 2013 and 2014, which included updated Census Bureau seasonal adjustments, resulted in revisions to BEA's estimates of investment in nonresidential and residential structures.

Change in Private Inventories

- Change in real private inventories, or real inventory investment, was revised down by less than \$3 billion for all 3 years.
- Real farm inventory investment was revised down for all 3 years; the largest revision was for 2012.
- For nonfarm industries, the largest revisions to real inventory investment were to wholesale trade industries; the levels were revised up by more than \$4 billion for 2012 and by \$3 billion for 2013, and the level was revised down by more than \$2 billion for 2014.
- The quarterly pattern of inventory investment was not notably changed from the previously published estimates.

Updated source data

With this annual revision, Census Bureau data on inventory book values from a number of surveys were incorporated, including data from the 2012 economic census, the annual survey of manufactures, the annual retail trade survey, the annual wholesale trade survey as well as revised monthly Census Bureau data on inventories. Revised data on farm inventories from the Department of Agriculture were also incorporated.

The revised estimates reflect updated seasonal factors, including the introduction of new seasonal factors for the Census Bureau's quarterly financial report data, which are used to estimate inventories for the mining and information industries.

Table 5. Change in Real Private Inventories by Industry

[Billions of chained (2009) dollars]

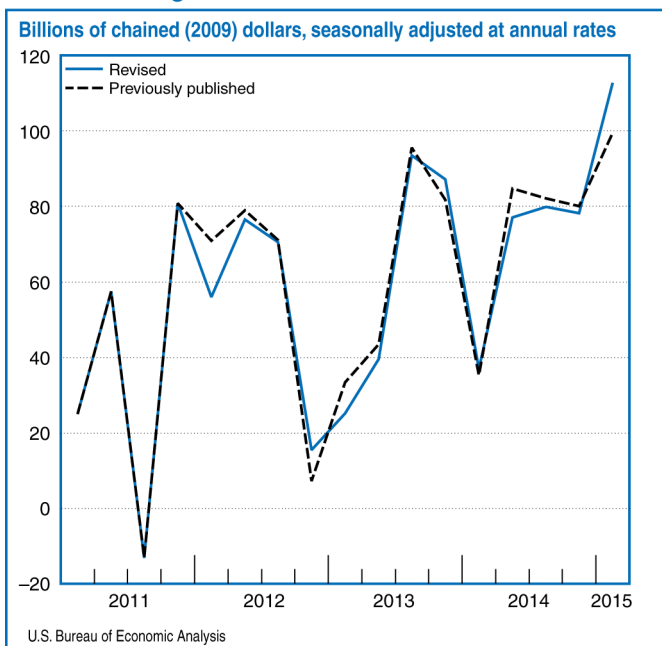
	Level			Change from preceding period		
	2012	2013	2014	2012	2013	2014
Change in private inventories ¹	54.7	61.4	68.0	17.1	6.8	6.6
Farm	-12.6	6.7	3.7	-14.0	19.3	-3.0
Mining, utilities, and construction	7.0	-3.9	1.6	11.4	-10.9	5.5
Manufacturing.....	11.1	5.4	14.5	-10.2	-5.6	9.1
Durable-goods industries.....	10.0	7.0	21.3	-10.3	-3.0	14.3
Nondurable-goods industries.....	1.5	-1.1	-5.4	-0.3	-2.6	-4.3
Wholesale trade	25.8	24.5	29.6	9.1	-1.3	5.2
Durable-goods industries.....	21.2	14.9	20.6	-1.7	-6.2	5.7
Nondurable-goods industries.....	5.7	9.8	9.6	10.1	4.1	-0.2
Retail trade	25.8	27.4	11.9	26.9	1.6	-15.5
Motor vehicle and parts dealers.....	20.5	16.7	6.8	19.3	-3.8	-9.9
Food and beverage stores	0.1	0.7	0.8	0.3	0.5	0.1
General merchandise stores.....	1.0	0.1	-0.5	0.1	-0.9	-0.6
Other retail stores	4.3	10.1	5.0	7.4	5.8	-5.1
Other industries	3.4	1.0	7.1	0.1	-2.4	6.1
Residual ²	-7.6	-0.6	-2.6	-5.3	6.9	-1.9
	Revisions					
Change in private inventories	-2.4	-2.1	-2.6	-2.4	0.3	-0.5
Farm	-7.0	-0.9	-1.8	-7.0	6.1	-0.9
Mining, utilities, and construction	1.4	-2.3	0.7	1.4	-3.7	3.0
Manufacturing.....	0.5	-1.9	-0.4	0.5	-2.4	1.6
Wholesale trade	4.3	3.0	-2.4	4.3	-1.3	-5.4
Retail trade	0.2	-1.0	0.7	0.2	-1.1	1.7
Other industries	0.3	1.1	1.2	0.3	0.8	0.0

1. The levels are from NIPA table 5.7.6B.

2. The residual is the difference between the first line and the sum of the most detailed lines.

NOTE: The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Chart 5. Change in Real Private Inventories



Exports of Goods and Services

- Current-dollar exports of goods and services were revised up for all 3 years. The revisions primarily reflect revised data from BEA's international transactions accounts (ITAs).
- The percent change in real exports was revised up 0.1 percentage point for 2012, was revised down 0.2 percentage point for 2013, and was revised up 0.2 percentage point for 2014.
- The quarterly pattern of real exports was changed for four of the thirteen quarters of the revision period. For the fourth quarter of 2014, the revised estimates of exports accelerated; in the previously published estimates, exports increased at the same rate as in the third quarter. In the revised estimates, exports turned down in the fourth quarter of 2012, turned up in the first quarter of 2013, and accelerated in the second quarter of 2013; in the previously published estimates, exports slowed in the fourth quarter of 2012, turned down in the first quarter of 2013, and turned up in the second quarter of 2013.

Updated source data and new presentation

The estimates of exports and imports of goods and services incorporated revised data from the ITAs.¹ Additionally, the presentation of exports and of industrial supplies and materials was improved by providing additional detail on exports of petroleum and products; this presentation of exports is now aligned with that of imports, and the NIPA presentation is now aligned with the presentation in the ITAs.

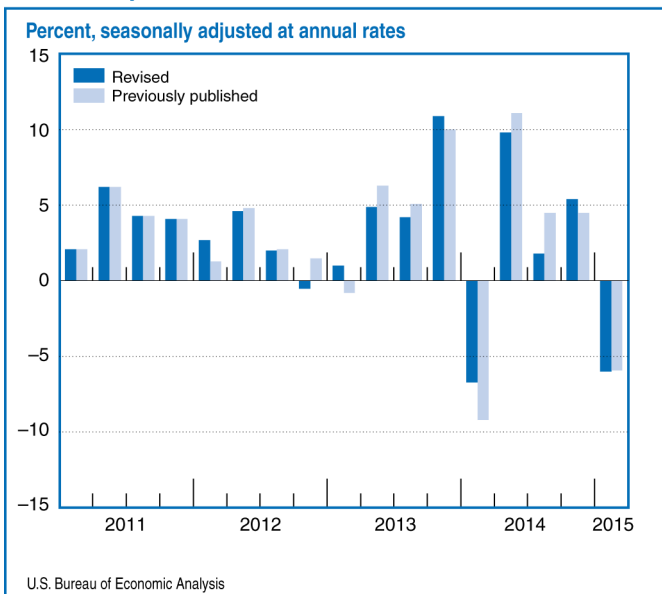
1. For information, see Eric Bryda and C. Omar Kebbeh, "Preview of the 2015 Annual Revision of the International Economic Accounts: Changes in Classification and New Source Data," SURVEY 95 (April 2015).

Table 6. Real Exports of Goods and Services

	Share of current-dollar exports (percent)	Change from preceding period (percent)			Contribution to percent change in real exports (percentage points)		
		2014	2012	2013	2014	2012	2013	2014
Exports of goods and services ¹	100.0	3.4	2.8	3.4	3.4	2.8	3.4
Exports of goods	69.1	3.6	2.8	4.4	2.50	1.96	3.02
Foods, feeds, and beverages	6.1	-1.0	2.1	8.1	-0.06	0.13	0.48
Industrial supplies and materials...	21.4	1.9	4.0	3.4	0.43	0.87	0.73
Capital goods, except automotive	23.5	5.9	0.8	2.6	1.39	0.19	0.61
Automotive vehicles, engines, and parts.....	6.8	7.9	3.9	4.0	0.50	0.26	0.27
Consumer goods, except food and automotive	8.5	2.1	5.2	6.6	0.17	0.43	0.55
Other	2.8	2.7	3.5	14.8	0.07	0.09	0.37
Exports of services	30.9	3.0	2.7	1.2	0.92	0.84	0.36
Transport	3.8	2.1	4.5	1.6	0.08	0.17	0.06
Travel (for all purposes including education)	7.6	4.3	5.6	0.5	0.31	0.42	0.04
Charges for the use of intellectual property n.e.c.....	5.6	-0.8	1.5	0.5	-0.05	0.08	0.03
Other business services.....	12.5	4.3	2.2	3.5	0.51	0.27	0.44
Government goods and services n.e.c.	0.8	-5.6	0.2	-13.4	-0.06	0.00	-0.13
Other	0.6	19.9	-13.9	-10.1	0.13	-0.11	-0.07
		Revisions (percentage points)					
Exports of goods and services		0.1	-0.2	0.2	0.1	-0.2	0.2
Exports of goods		-0.1	0.0	0.4	-0.04	0.00	0.24
Exports of services		0.6	-0.9	-0.2	0.20	-0.25	-0.07

1. The estimates under the contribution columns are also percent changes.
NOTE: Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Chart 6. Percent Change From Preceding Quarter in Real Exports of Goods and Services



Imports of Goods and Services

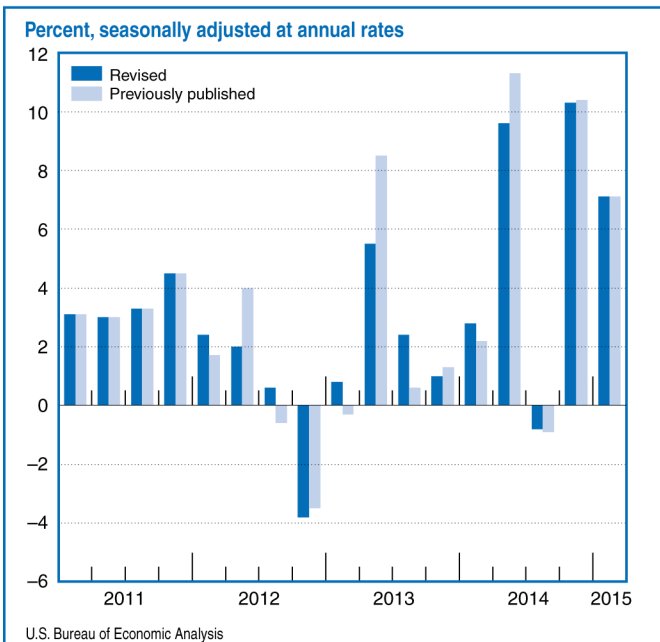
- Current-dollar imports of goods and services were revised up for 2012 and 2013 and were revised down for 2014. Like the revisions to exports, the revisions to imports primarily reflect the use of revised data from BEA's ITAs.
- The percent change in real imports was revised down 0.1 percentage point for 2012, was unrevised for 2013, and was revised down 0.2 percentage point for 2014.
- The revised estimates changed the quarterly pattern of imports for six of the thirteen quarters of the revision period. In 2012, imports slowed in the second and third quarters and turned down in the fourth quarter. In the previously published estimates for 2012, imports accelerated in the second quarter, turned down in the third quarter, and decreased more in the fourth quarter than in the third quarter. In 2013, imports turned up in the first quarter, accelerated in the second quarter, and decelerated in the fourth quarter. In the previously published estimates for 2013, imports decreased less in the first quarter than in the fourth quarter of 2012, turned up in the second quarter, and accelerated in the fourth quarter.
- Revisions to quarterly real imports reflect revisions to current-dollar estimates and revisions to prices.

Table 7. Real Imports of Goods and Services

	Share of current-dollar imports (percent)	Change from preceding period (percent)				Contribution to percent change in real imports (percentage points)		
		2014	2012	2013	2014	2012	2013	2014
Imports of goods and services ¹	100.0	2.2	1.1	3.8	2.2	1.1	3.8	
Imports of goods	83.2	2.1	1.0	4.3	1.73	0.81	3.55	
Foods, feeds, and beverages.....	4.4	3.8	3.9	5.1	0.15	0.16	0.22	
Industrial supplies and materials.....	23.2	-4.3	-3.5	0.6	-1.20	-0.90	0.14	
Capital goods, except automotive.....	20.7	7.2	2.1	7.0	1.37	0.41	1.42	
Automotive vehicles, engines, and parts.....	11.4	14.8	4.1	6.7	1.42	0.45	0.75	
Consumer goods, except food and automotive.....	19.5	-0.9	3.1	4.4	-0.17	0.59	0.85	
Other.....	3.9	4.6	2.9	4.6	0.17	0.11	0.18	
Imports of services	16.8	3.0	1.5	1.6	0.50	0.24	0.28	
Transport.....	3.3	2.9	5.3	0.2	0.09	0.16	0.01	
Travel (for all purposes including education).....	3.9	10.8	3.7	6.8	0.36	0.14	0.26	
Charges for the use of intellectual property n.e.c.....	1.5	5.3	-0.4	6.5	0.07	-0.01	0.09	
Other business services.....	7.2	1.0	0.9	-0.1	0.08	0.07	-0.01	
Government goods and services n.e.c.....	0.8	-8.5	-11.1	-6.3	-0.10	-0.11	-0.06	
Other.....	0.2	-0.3	-0.3	-3.8	0.00	0.00	-0.01	
Revisions (percentage points)								
Imports of goods and services		-0.1	0.0	-0.2	-0.1	0.0	-0.2	
Imports of goods.....		0.0	0.1	0.2	-0.04	0.03	0.18	
Imports of services.....		-0.4	-0.7	-2.0	-0.06	-0.13	-0.32	

1. The estimates under the contribution columns are also percent changes.
 NOTE: Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Chart 7. Percent Change From Preceding Quarter in Real Imports of Goods and Services



Government Consumption Expenditures and Gross Investment

- Current-dollar government consumption expenditures and gross investment, or government spending, was revised down for all 3 years, primarily reflecting downward revisions to state and local government spending.
- The percent change in real government spending was revised down 0.5 percentage point for 2012, 0.9 percentage point for 2013, and 0.4 percentage point for 2014.
- The quarterly pattern of the estimates differs notably from the previously published estimates (see chart 8); generally, the pattern is less volatile than in the previously published estimates. The revisions to the pattern of total government spending are primarily due to revisions to the pattern of defense spending, for which the differences in the growth rates between one quarter and the next are lessened in absolute value for eleven of the thirteen quarters of the revision period. For instance, federal defense spending is now estimated to have decreased 8.1 percent in the fourth quarter of 2012 after increasing 0.8 percent in the third quarter. Previously, federal defense spending was estimated to have decreased 20.1 percent after increasing 11.9 percent. This reduction in volatility is due primarily to the seasonal adjustment of federal defense spending on services that was introduced as part of this annual revision.

Major improvements and updated source data

The revisions to the annual estimates primarily reflect revisions to state and local government spending. The downward revisions primarily reflect the incorporation of revised and newly available data from the Census Bureau surveys of government finances, which are used to estimate the intermediate goods and services purchased by state and local governments, and revised Census Bureau construction spending data, which are used to estimate state and local government investment in structures.

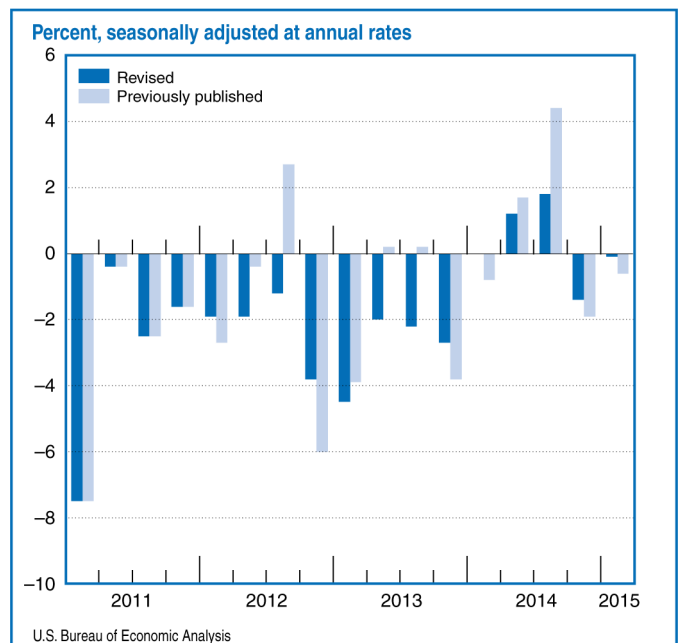
The revisions to the quarterly pattern of government spending largely reflect revisions to federal defense spending, which resulted from the seasonal adjustment of the Treasury Department data that underlie the NIPA estimates of defense spending on services. The previously published estimates were derived from data that were not seasonally adjusted; seasonality tests indicated that a seasonal pattern had emerged in this source data in recent years. The most significant impacts were to the third-quarter and fourth-quarter estimates; the revised estimates reduced third-quarter expenditures and increased fourth-quarter expenditures.

Table 8. Real Government Consumption Expenditures and Gross Investment (CEGI)

	Share of current-dollar CEGI (percent)	Change from preceding period (percent)			Contribution to percent change in real CEGI (percentage points)		
		2014	2012	2013	2014	2012	2013	2014
Government consumption expenditures and gross investment¹	100.0	-1.9	-2.9	-0.6	-1.9	-2.9	-0.6
Consumption expenditures	81.1	-0.9	-2.5	-0.5	-0.70	-2.01	-0.37
Gross investment	18.9	-5.7	-4.8	-1.1	-1.16	-0.94	-0.22
Federal	38.7	-1.9	-5.7	-2.4	-0.76	-2.33	-0.96
National defense	23.7	-3.4	-6.7	-3.8	-0.89	-1.73	-0.94
Consumption expenditures	19.0	-2.4	-6.7	-3.8	-0.50	-1.37	-0.75
Gross investment	4.7	-7.1	-6.9	-4.0	-0.39	-0.36	-0.20
Nondefense	15.0	0.9	-4.0	-0.1	0.13	-0.60	-0.01
Consumption expenditures	11.3	2.1	-3.7	0.4	0.23	-0.42	0.04
Gross investment	3.7	-2.6	-4.8	-1.5	-0.10	-0.18	-0.06
State and local	61.3	-1.9	-1.0	0.6	-1.10	-0.61	0.38
Consumption expenditures	50.8	-0.9	-0.4	0.7	-0.43	-0.21	0.34
Gross investment	10.5	-6.2	-3.8	0.4	-0.67	-0.40	0.04
		Revisions (percentage points)					
Government consumption expenditures and gross investment		-0.5	-0.9	-0.4	-0.5	-0.9	-0.4
Federal		-0.1	0.0	-0.5	-0.03	-0.01	-0.21
National defense		-0.1	-0.1	-1.7	-0.02	-0.02	-0.42
Nondefense		-0.1	0.1	1.4	-0.01	0.01	0.22
State and local		-0.7	-1.5	-0.4	-0.38	-0.91	-0.21

1. The estimates under the contribution columns are also percent changes.
NOTE. Percent changes are from NIPA table 3.9.1, contributions are from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Chart 8. Percent Change From Preceding Quarter in Real Government Consumption Expenditures and Gross Investment



Prices

- The revisions to the percent change in price indexes for gross domestic purchases, GDP, and PCE generally reflect revised and newly available source data and revised current-dollar weights; for PCE, the revisions also reflect the introduction of a new estimating method for financial services.
- Prices for gross domestic purchases were revised up 0.1 percentage point for each year for 2012–2014. Prices for GDP were unrevised for 2012 and were revised up 0.1 percentage point for 2013 and 2014. Prices for PCE were revised up 0.1 percentage point for 2012 and for 2014 and were revised up 0.2 percentage point for 2013.
- For all 3 years, prices for PCE, most notably for financial services, were a major contributor to the upward revisions to gross domestic purchases prices. Additionally, for 2013 and 2014, prices for state and local government spending were major contributors to the revisions, and for 2014, prices for federal government spending were a major contributor.

Methodology change

This annual revision introduced a methodology change for PCE for financial services prices. Specifically, PPIs from BLS were used to derive price indexes for portfolio management and investment advice services and for trust, fiduciary, and custody activities. For portfolio and management and investment advice, an equally weighted aver-

Chart 9. Percent Change From Preceding Quarter in Gross Domestic Purchases Prices

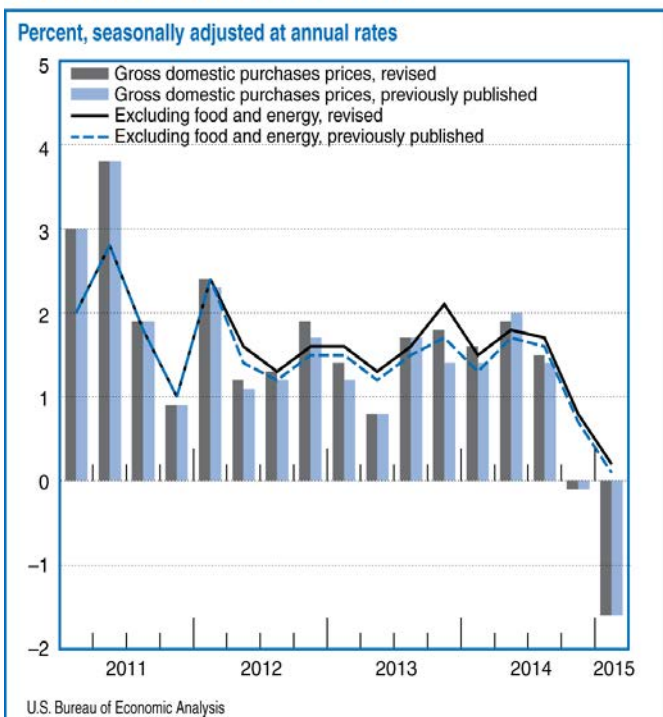


Table 9. Prices for Gross Domestic Purchases

	Change from preceding period (percent)			Contribution to percent change in gross domestic purchases prices (percentage points)		
	2012	2013	2014	2012	2013	2014
Gross domestic purchases ¹	1.8	1.4	1.5	1.8	1.4	1.5
Personal consumption expenditures	1.9	1.4	1.4	1.25	0.91	0.95
Goods	1.2	-0.5	-0.4	0.27	-0.11	-0.08
Durable goods	-1.3	-1.8	-2.3	-0.10	-0.13	-0.17
Nondurable goods	2.4	0.2	0.6	0.37	0.03	0.09
Services	2.2	2.3	2.3	0.98	1.01	1.03
Gross private domestic investment	1.4	1.5	1.8	0.21	0.23	0.28
Fixed investment	1.5	1.6	1.9	0.22	0.23	0.30
Nonresidential	1.7	0.8	1.0	0.19	0.09	0.12
Structures	4.0	1.6	1.5	0.10	0.04	0.04
Equipment	1.0	0.4	0.7	0.05	0.02	0.04
Intellectual property products	1.1	0.7	0.9	0.04	0.03	0.04
Residential	0.9	5.1	6.1	0.02	0.14	0.18
Change in private inventories .....	.....	.....	.....	-0.01	0.00	-0.02
Government consumption expenditures and gross investment	1.6	1.6	1.8	0.30	0.29	0.32
Federal	1.0	1.0	1.6	0.08	0.07	0.11
National defense	1.1	0.6	1.4	0.06	0.03	0.06
Nondefense	0.9	1.6	2.0	0.02	0.04	0.05
State and local	1.9	2.0	1.9	0.22	0.22	0.21
Addenda:						
Gross domestic purchases:						
Food	2.2	1.0	1.4	0.11	0.05	0.07
Energy goods and services	1.4	-0.8	-0.8	0.05	-0.03	-0.03
Excluding food and energy	1.8	1.5	1.6	1.60	1.41	1.51
Personal consumption expenditures (PCE):						
Food and beverages purchased for off-premises consumption	2.3	1.0	1.9	.....	.....	.....
Energy goods and services	1.4	-0.9	-0.8	.....	.....	.....
Excluding food and energy	1.9	1.5	1.5	.....	.....	.....
Gross domestic product (GDP)	1.8	1.6	1.6	.....	.....	.....
Exports of goods and services	0.9	0.2	0.1	.....	.....	.....
Imports of goods and services	0.6	-0.8	-0.2	.....	.....	.....
	Revisions (percentage points)					
Gross domestic purchases	0.1	0.1	0.1	0.1	0.1	0.1
Food	0.0	0.0	-0.1	0.00	0.00	0.00
Energy goods and services	0.0	0.0	0.0	0.00	0.00	0.00
Excluding food and energy	0.1	0.1	0.1	0.06	0.14	0.16
PCE	0.1	0.2	0.1	0.03	0.11	0.06
Food and beverages purchased for off-premises consumption	0.0	0.0	0.0	.....	.....	.....
Energy goods and services	0.0	-0.1	-0.1	.....	.....	.....
Excluding food and energy	0.1	0.2	0.1	.....	.....	.....
Gross domestic product	0.0	0.1	0.1	.....	.....	.....
Exports of goods and services	0.0	0.1	0.0	.....	.....	.....
Imports of goods and services	0.1	0.0	0.0	.....	.....	.....

1. The estimates under the contribution columns are also percent changes.
 NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

age of PPIs for portfolio management and for investment advice replaced prices that were derived using BLS data on employment, hours, and earnings. For trust services, the PPIs for commercial bank services replaced prices that were derived based on expenditure data from the Federal Deposit Insurance Corporation and BLS data on quantities.

National Income

- National income was revised down for 2012 and 2013, and it was unrevised for 2014.
- For 2012, a small downward revision primarily reflects downward revisions to corporate profits and to proprietors' income that were partly offset by an upward revision to net interest.
- For 2013, a large downward revision primarily reflects downward revisions to corporate profits, to proprietors' income, and to rental income of persons that were partly offset by upward revisions to taxes on production and imports, to net interest, and to current surplus of government enterprises. For corporate profits and nonfarm proprietors' income, estimates derived from newly available IRS tabulations of tax return data replaced estimates that were based on extrapolations using various indicator series. For rental income of persons, the downward revision primarily reflects newly available data from the Census Bureau's American housing survey and revised and newly available data from its current population/housing vacancy survey.
- For 2014, downward revisions to proprietors' income, to rental income of persons, and to corporate profits were mostly offset by upward revisions to net interest, to wages and salaries, and to current surplus of government enterprises. The revisions to proprietors' income, to rental income of persons, and to corporate profits primarily reflect revisions to estimates for the preceding years as well as the incorporation of newly available and revised source data for 2014. For net interest, the revisions are primarily due to the incorporation of newly available and revised data from the Federal Reserve Board and the Federal Deposit Insurance Corporation. For wages and salaries, the revised estimates primarily reflect revised and newly available data from the BLS quarterly census of employment and wages.

Table 10. National Income by Type of Income

[Billions of dollars]

	Level			Change from preceding period		
	2012	2013	2014	2012	2013	2014
National income	14,061.9	14,458.3	15,076.5	709.6	396.5	618.2
Compensation of employees	8,609.9	8,839.7	9,248.9	340.9	229.8	409.3
Wages and salaries	6,930.3	7,114.4	7,477.8	297.1	184.1	363.4
Government	1,198.2	1,207.6	1,237.2	3.5	9.4	29.6
Other	5,732.0	5,906.8	6,240.5	293.6	174.7	333.8
Supplements to wages and salaries	1,679.6	1,725.3	1,771.2	43.8	45.6	45.9
Employer contributions for employee pension and insurance funds	1,165.3	1,197.8	1,224.0	23.3	32.5	26.2
Employer contributions for government social insurance	514.3	527.5	547.2	20.4	13.1	19.7
Proprietors' income with IVA and CCAj	1,241.4	1,285.1	1,346.7	97.7	43.7	61.6
Farm	61.6	88.8	78.1	-14.0	27.2	-10.6
Nonfarm	1,179.8	1,196.3	1,268.6	111.7	16.5	72.2
Rental income of persons with CCAj	525.3	563.4	610.8	40.0	38.1	47.4
Corporate profits with IVA and CCAj	1,998.2	2,037.4	2,072.9	181.5	39.2	35.6
Taxes on corporate income	447.6	468.9	513.9	68.5	21.3	45.0
Profits after tax with IVA and CCAj	1,550.5	1,568.5	1,559.1	113.0	18.0	-9.4
Net dividends	859.4	924.0	860.0	155.7	64.7	-64.0
Undistributed profits with IVA and CCAj	691.2	644.5	699.0	-42.7	-46.7	54.6
Net interest and miscellaneous payments	527.7	513.5	532.3	39.7	-14.2	18.7
Taxes on production and imports	1,132.1	1,178.0	1,213.7	29.4	45.9	35.7
Less: Subsidies	58.0	59.4	57.9	-2.0	1.3	-1.4
Business current transfer payments (net)	104.7	119.4	127.3	-26.9	14.7	7.9
To persons (net)	42.7	41.2	42.0	-7.5	-1.6	0.8
To government (net)	72.6	91.9	94.8	-16.7	19.4	2.9
To the rest of the world (net)	-10.6	-13.7	-9.5	-2.7	-3.1	4.2
Current surplus of government enterprises	-19.3	-18.8	-18.3	5.2	0.5	0.5
	Revisions					
National income	-7.6	-118.7	0.0	-7.6	-111.1	118.8
Compensation of employees	3.4	-5.1	21.3	3.4	-8.5	26.4
Proprietors' income with IVA and CCAj	-18.8	-51.5	-33.5	-18.8	-32.7	18.0
Rental income of persons with CCAj	-7.6	-32.4	-29.4	-7.6	-24.8	3.0
Corporate profits with IVA and CCAj	-24.6	-69.5	-16.9	-24.6	-44.8	52.6
Net interest and miscellaneous payments	36.0	13.8	46.0	36.0	-22.2	32.2
Taxes on production and imports	0.0	15.5	10.6	0.0	15.5	-5.0
Less: Subsidies	0.0	-0.8	0.6	0.0	-0.8	1.4
Business current transfer payments (net)	-2.0	-1.2	-13.3	-2.0	0.8	-12.1
Current surplus of government enterprises	6.0	10.8	15.9	6.0	4.8	5.1

CCAj Capital consumption adjustment

IVA Inventory valuation adjustment

NOTE: Dollar levels are from NIPA table 1.12.

GDI, the Average of GDP and GDI, and the Statistical Discrepancy

- GDI measures the value of U.S. output as the sum of income payments and other costs incurred in the production of goods and services. In principle, GDP should equal GDI; however, they differ in practice because each is estimated using different, and largely independent, source data. The statistical discrepancy is current-dollar GDP less current-dollar GDI. With this annual revision, BEA introduced a new aggregate—the average of GDP and GDI—to provide users a supplemental way to track economic growth.
- Current-dollar GDI for all 3 years was revised down; the largest revision was for 2013. The primary sources of the revisions to current-dollar GDI are the same as those underlying the revisions to national income.
- The level of real GDI for all 3 years was also revised down. The revisions primarily reflect the revisions to the current-dollar estimates of GDI; the revisions to the implicit price deflator for GDP, which is used to deflate GDI, are small.
- From 2011 to 2014, the average of real GDP and real GDI increased at an average annual rate of 2.2 percent.
- The statistical discrepancy as a percentage of GDP was -1.3 percent for 2012, -1.1 percent for 2013, and -1.2 percent for 2014.¹

1. The statistical discrepancy as a percentage of GDP has been added as a published estimate in the addenda to table 1.7.5; until now, the measure has been presented only as part of the analysis of the NIPA annual revision.

Table 11. Relation of GDP, GDI, Gross National Income, National Income, and Personal Income

[Billions of dollars]

	Level			Change from preceding period		
	2012	2013	2014	2012	2013	2014
Gross domestic product	16,155.3	16,663.2	17,348.1	637.3	507.9	684.9
Less: Statistical discrepancy	-203.3	-177.6	-212.0	-164.9	25.6	-34.4
Equals: Gross domestic income	16,358.5	16,840.8	17,560.1	802.3	482.3	719.3
Plus: Income receipts from the rest of the world	801.5	826.2	854.3	8.9	24.6	28.1
Less: Income payments to the rest of the world	563.9	575.8	591.2	17.9	11.9	15.4
Equals: Gross national income	16,596.1	17,091.2	17,823.2	793.2	495.1	732.1
Less: Consumption of fixed capital	2,534.2	2,632.8	2,746.7	83.6	98.6	113.9
Equals: National income	14,061.9	14,458.3	15,076.5	709.6	396.5	618.2
Less:						
Corporate profits with IVA and CCAj	1,998.2	2,037.4	2,072.9	181.5	39.2	35.6
Taxes on production and imports less subsidies	1,074.0	1,118.6	1,155.8	31.5	44.6	37.2
Contributions for government social insurance, domestic	951.6	1,106.8	1,159.0	33.8	155.2	52.2
Net interest and miscellaneous payments on assets	527.7	513.5	532.3	39.7	-14.2	18.7
Business current transfer payments (net)	104.7	119.4	127.3	-26.9	14.7	7.9
Current surplus of government enterprises	-19.3	-18.8	-18.3	5.2	0.5	0.5
Plus: Personal income receipts on assets	2,123.8	2,060.4	2,117.5	209.9	-63.4	57.1
Plus: Personal current transfer receipts	2,366.3	2,426.6	2,529.2	5.9	60.3	102.5
Equals: Personal income	13,915.1	14,068.4	14,694.2	660.6	153.3	625.8
	Revisions					
Gross domestic product	-7.9	-104.9	-70.9	-7.9	-97.0	34.0
Statistical discrepancy	5.9	34.3	-30.0	5.9	28.4	-64.3
Gross domestic income	-13.8	-139.2	-40.9	-13.8	-125.3	98.3

CCAj Capital consumption adjustment IVA Inventory valuation adjustment
NOTE: Dollar levels are from NIPA table 1.7.5.

Chart 10. Gross Domestic Product and Gross Domestic Income

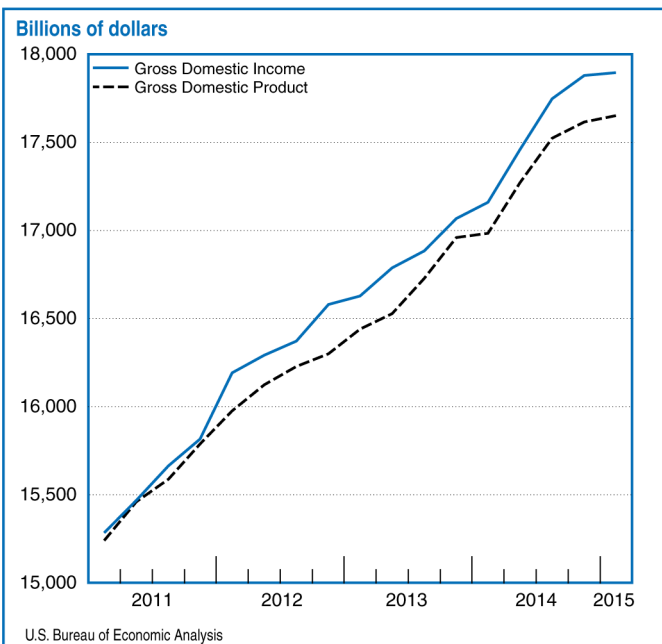
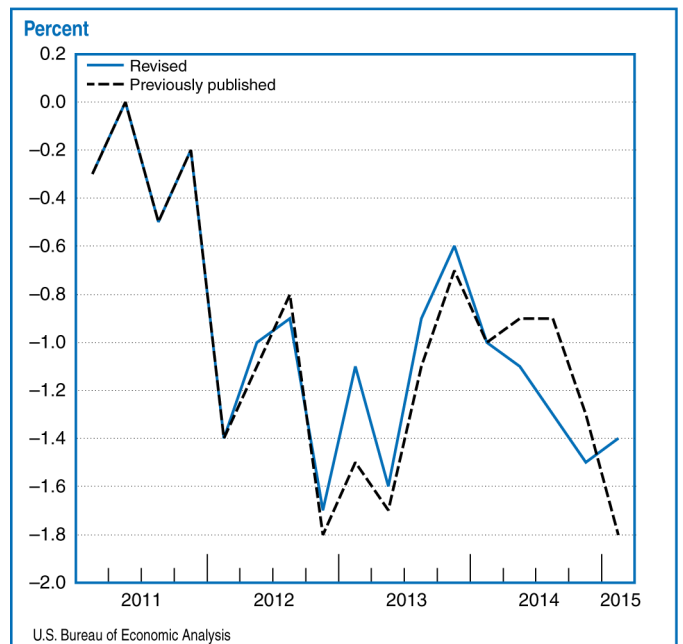


Chart 11. Statistical Discrepancy as a Percentage of GDP



Personal Income and Personal Saving

- Personal income was revised, beginning with 1976. For 1976–2014, the revisions reflect the new treatment of refundable tax credits; for 2012–2014, the revisions also reflect the incorporation of revised and newly available source data.
- The revisions to the estimates of personal income for 1976–2007 were less than \$10 billion. For 2008, the revision exceeded \$70 billion because of the tax refunds that were implemented as part of the Economic Stimulus Act of 2008. For 2010 and 2011, the effects were also large (close to \$50 billion for each year) because of the “Making Work Pay” tax credit that was implemented in these years.
- For 2012–2014, downward revisions to nonfarm proprietors’ income and to rental income of persons were partly offset by upward revisions to personal interest income and to personal transfer receipts. The most notable revision to personal income was a downward revision of nearly \$100 billion for 2013.
- The revisions to the estimates of personal saving for 1999–2011 were less than \$10 billion.¹ They reflect revisions to personal current transfer payments to the rest of the world that were primarily due to improved measures of cross-border transfers in the international transactions accounts.²
- For 2012, personal saving was revised up about \$50 billion, primarily reflecting an upward revision to personal interest

1. As discussed previously, personal saving and the personal saving rate are not affected by the changed treatment of refundable tax credits.

2. As part of the 2015 annual revision of the international economic accounts, BEA introduced the use of IRS data that more accurately reflect the value of cross-border charitable donations. For information, see Bryda and Kebbeh, “Preview of the 2015 Annual Revision of the International Economic Accounts.”

Chart 12. Personal Saving as a Percentage of Disposable Personal Income

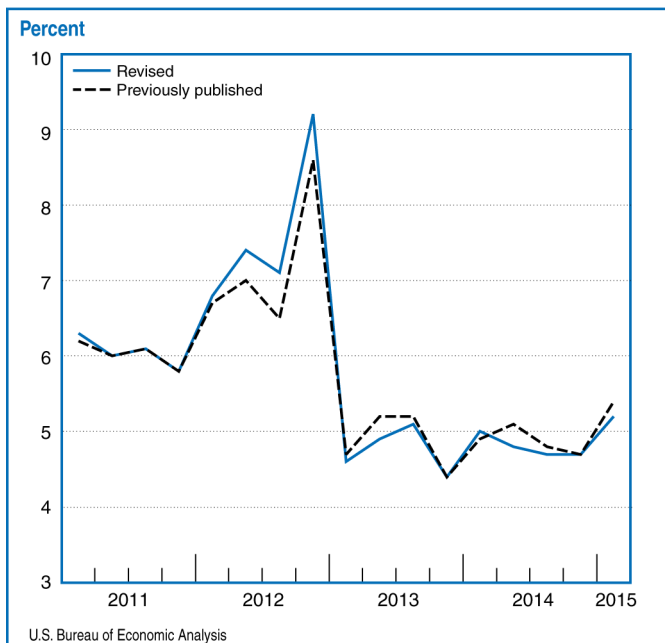


Table 12. Personal Income and Its Disposition

[Billions of dollars]

	Level			Change from preceding period		
	2012	2013	2014	2012	2013	2014
Personal income	13,915.1	14,068.4	14,694.2	660.6	153.3	625.8
Compensation of employees	8,609.9	8,839.7	9,248.9	340.9	229.8	409.3
Wages and salaries.....	6,930.3	7,114.4	7,477.8	297.1	184.1	363.4
Private industries	5,732.0	5,906.8	6,240.5	293.6	174.7	333.8
Government.....	1,198.2	1,207.6	1,237.2	3.5	9.4	29.6
Supplements to wages and salaries	1,679.6	1,725.3	1,771.2	43.8	45.6	45.9
Proprietors' income with IVA and CCAj.....	1,241.4	1,285.1	1,346.7	97.7	43.7	61.6
Farm	61.6	88.8	78.1	-14.0	27.2	-10.6
Nonfarm	1,179.8	1,196.3	1,268.6	111.7	16.5	72.2
Rental income of persons with CCAj.....	525.3	563.4	610.8	40.0	38.1	47.4
Personal income receipts on assets.....	2,123.8	2,060.4	2,117.5	209.9	-63.4	57.1
Personal interest income	1,288.8	1,271.3	1,302.0	57.2	-17.5	30.7
Personal dividend income	834.9	789.0	815.5	152.7	-45.9	26.5
Personal current transfer receipts.....	2,366.3	2,426.6	2,529.2	5.9	60.3	102.5
Government social benefits to persons	2,323.6	2,385.5	2,487.2	13.4	61.9	101.7
Other current transfer receipts, from business (net)	42.7	41.2	42.0	-7.5	-1.6	0.8
Less: Contributions for government social insurance, domestic.....	951.6	1,106.8	1,159.0	33.8	155.2	52.2
Less: Personal current taxes	1,511.4	1,672.8	1,780.2	58.2	161.4	107.5
Equals: Disposable personal income (DPI)	12,403.7	12,395.6	12,913.9	602.4	-8.1	518.3
Less: Personal outlays	11,457.0	11,805.7	12,293.7	365.8	348.7	488.0
Equals: Personal saving	946.7	589.9	620.2	236.6	-356.8	30.3
Personal saving as a percentage of DPI (percent)	7.6	4.8	4.8	.....	.....	.....
	Revisions					
Personal income	27.4	-98.5	-39.7	-25.1	-125.9	58.8
Less: Personal current taxes.....	7.7	11.0	36.3	-44.8	3.3	25.3
Equals: DPI.....	19.7	-109.5	-76.1	19.7	-129.2	33.5
Less: Personal outlays.....	-30.8	-91.4	-63.7	-31.8	-60.6	27.7
Equals: Personal saving	50.5	-18.1	-12.4	51.5	-68.7	5.8
Personal saving as a percentage of DPI (percentage points)	0.4	-0.1	-0.1	.....	.....	.....

CCAj Capital consumption adjustment

IVA Inventory valuation adjustment

NOTE: Dollar levels are from NIPA table 2.1.

income and a downward revision to PCE, both resulting from revised and newly available source data.

- For 2013 and 2014, downward revisions to personal saving (of about \$18 billion and \$12 billion, respectively) reflect downward revisions to personal income (specifically, to nonfarm proprietors’ income, to personal dividend income, and to rental income of persons) and upward revisions to personal current taxes that were partly offset by downward revisions to personal outlays (specifically, to PCE).
- The personal saving rate (personal saving as a percentage of disposable personal income) for 2012 was revised up to 7.6 percent; this is the highest rate since 1992 (8.9 percent). For 2013 and 2014, the rate was revised down to 4.8 percent from 4.9 percent for both years.

Current-Dollar NIPA Measures

This table shows the NIPA components that had revisions of \$4.0 billion or more (in absolute value) for 2012–2014. The table also lists the major source data that were incorporated as part of this annual revision.

Note that the incorporation of newly available and revised source data for a year usually results in a revision to the level of an estimate both for that year and for subsequent years.

Table 13. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
1	Gross domestic product	-7.9	-104.9	-70.9	17,348.1	
2	Personal consumption expenditures	-32.5	-92.1	-64.4	11,865.9	
3	Goods	-2.8	-14.4	-20.2	3,948.4	
4	Durable goods	-0.2	-11.5	-22.3	1,280.2	
5	Motor vehicles and parts	0.7	-1.0	-7.7	440.2	
	<i>Of which:</i>					
6	Net purchases of used motor vehicles.....	0.3	-1.9	-9.6	109.2	Revised trade source data on cars and trucks in operation for 2012 and 2013; new trade source data on cars and trucks in operation for 2014; revised Census Bureau monthly retail trade survey (MRTS) data on retail sales of used motor vehicle dealers for 2014.
7	Furnishings and durable household equipment....	0.3	-0.7	0.4	287.9	
8	Recreational goods and vehicles.....	1.8	-1.9	-7.0	354.6	
	<i>Of which:</i>					
9	Video, audio, photographic, and information processing equipment and media	2.2	-1.7	-6.5	210.8	Revised Census Bureau annual retail trade survey (ARTS) data for 2012; new ARTS data for 2013; revised MRTS data for 2014; revised trade source retail scanner data for 2012 and 2013; new trade source retail scanner data for 2014.
10	Other durable goods	-3.0	-7.9	-8.0	197.5	Revised ARTS data for 2012; new ARTS data for 2013; revised MRTS data for 2014.
11	Nondurable goods	-2.6	-3.0	2.0	2,668.2	
12	Food and beverages purchased for off-premises consumption	-6.1	-6.2	-2.1	886.5	
	<i>Of which:</i>					
13	Food and nonalcoholic beverages purchased for off-premises consumption	-5.8	-4.8	-1.6	759.9	Revised ARTS data for 2012; new ARTS data for 2013; revised MRTS data for 2014; revised trade source retail scanner data for 2012 and 2013; new trade source retail scanner data for 2014.
14	Clothing and footwear	0.6	1.8	3.4	368.9	
15	Gasoline and other energy goods.....	1.4	4.7	2.9	401.1	Revised Energy Information Administration supply data on non-diesel fuel for 2012–2014; new Bureau of Labor Statistics (BLS) consumer expenditure survey data on diesel fuel for 2013.
16	Other nondurable goods	1.6	-3.2	-2.2	1,011.7	
17	Services	-29.7	-77.6	-44.2	7,917.5	
18	Household consumption expenditures (for services)	-34.1	-75.9	-38.5	7,595.2	
19	Housing and utilities.....	-13.6	-28.9	-23.4	2,142.6	
20	Housing	-13.5	-28.4	-21.4	1,824.8	
	<i>Of which:</i>					
21	Rental of tenant-occupied nonfarm housing	-11.3	-21.2	-13.1	448.7	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2012 and 2013; new CPS/HVS data for 2014; new American housing survey (AHS) units for 2013; revised Bureau of Economic Analysis (BEA) household utilities data for 2012 and 2013; new BEA household utilities data for 2014; new BLS consumer expenditure survey data on tenant expenditures for 2013.
22	Imputed rental of owner-occupied nonfarm housing	1.3	-5.3	-6.2	1,351.0	Revised CPS/HVS data for 2012 and 2013; new CPS/HVS data for 2014; new AHS data for 2013.
23	Household utilities	-0.1	-0.6	-2.0	317.7	
24	Health care	-18.8	-39.6	-43.2	1,954.0	
25	Outpatient services	-8.9	-20.0	-18.9	874.7	
	<i>Of which:</i>					
26	Physician services.....	-5.9	-19.2	-16.9	451.1	Revised Census Bureau service annual survey (SAS) taxable and tax-exempt revenue data for 2012 and 2013; new SAS data for 2014.
27	Hospital and nursing home services	-10.0	-19.6	-24.3	1,079.3	
	<i>Of which:</i>					
28	Hospitals	-10.0	-20.6	-26.8	908.9	Revised SAS taxable and tax-exempt revenue data for 2012 and 2013; new SAS data for 2014.
29	Transportation services.....	-0.4	1.2	9.7	354.5	
	<i>Of which:</i>					
30	Motor vehicle maintenance and repair.....	-0.4	0.1	5.9	177.4	Revised SAS taxable revenue data for 2012 and 2013; new SAS data for 2014; new ARTS data for 2013; revised MRTS data for 2014; revised trade source data for 2012–2014.

See the footnotes and abbreviations at the end of the table.

Current-Dollar NIPA Measures

Table 13. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
31	Recreation services	1.3	-1.3	10.9	455.5	
	<i>Of which:</i>					
32	Membership clubs, sports centers, parks, theaters, and museums	-0.1	-0.4	4.5	168.8	Revised SAS taxable and tax-exempt revenue data and admissions revenue data for 2012 and 2013; new SAS data for 2014.
33	Food services and accommodations	0.2	-4.4	-4.6	750.9	
34	Financial services and insurance	0.9	11.0	-2.4	882.7	
35	Financial services.....	9.3	13.8	5.5	565.1	
	<i>Of which:</i>					
36	Financial services furnished without payment	1.6	9.4	11.9	306.3	Revised Federal Reserve Board (FRB) financial accounts of the United States data for 2012 and 2013; new FRB data for 2014; revised Internal Revenue Service (IRS) tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; new Federal Deposit Insurance Corporation (FDIC) data for 2014; new trade source data on credit unions and on investment companies for 2014.
37	Financial service charges, fees, and commissions...	7.6	4.4	-6.4	258.8	Revised SAS product revenue data on portfolio management and investment advice services for 2012 and 2013; new SAS data for 2014; revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014.
38	Insurance	-8.4	-2.8	-7.9	317.7	
	<i>Of which:</i>					
39	Life insurance	-9.3	-1.7	-4.0	92.9	Revised trade source data on life insurance company expenses for 2012; new trade source data for 2013; new BLS quarterly census of employment and wages (QCEW) data for 2014.
40	Net health insurance	0.4	-1.9	-5.7	151.0	Revised benefits-to-premiums ratio based on new trade source data on medical insurance for 2013; new Department of Health and Human Services medical expenditures panel survey data for 2013 and 2014.
41	Other services	-3.6	-13.9	14.5	1,055.0	
42	Communication	-1.3	-11.0	-0.2	270.8	
	<i>Of which:</i>					
43	Telecommunication services	-0.9	-8.5	-7.0	164.1	Revised SAS taxable revenue data and product revenue data for 2012 and 2013; new SAS data for 2014.
44	Internet access.....	-0.4	-2.4	6.9	96.0	Revised SAS product revenue data for 2012 and 2013; new SAS data for 2014.
45	Education services.....	-2.8	-8.3	-14.3	267.4	
	<i>Of which:</i>					
46	Higher education	-2.2	-7.3	-10.3	179.4	Revised Census Bureau government finances fiscal year (FY) 2012 tabulations of state and local government sales of higher education services for 2012; new FY 2013 tabulations for 2012 and 2013; new National Center for Education Statistics data on tuition and fees for private higher education services for 2013.
47	Professional and other services	-0.4	0.2	0.9	179.5	
48	Personal care and clothing services.....	0.5	5.1	12.1	142.1	Revised SAS taxable revenue data for 2012 and 2013; new SAS data for 2014.
49	Social services and religious activities	-0.4	-0.5	-1.5	161.2	
50	Household maintenance	0.3	0.3	2.2	73.0	
51	Net foreign travel ²	0.3	0.4	15.4	-39.1	
52	Foreign travel by U.S. residents	0.3	-0.3	6.7	140.8	Revised BEA international transactions accounts estimates for 2012–2014.
53	<i>Less:</i> Expenditures in the United States by nonresidents.....	0.0	-0.7	-8.6	179.9	Revised BEA international transactions accounts estimates for 2012–2014.
54	Final consumption expenditures of NPISH	4.4	-1.7	-5.7	322.3	
55	Gross output of nonprofit institutions.....	-3.1	-9.7	-24.2	1,278.3	Revised SAS tax-exempt expenses data for 2012 and 2013; new SAS data for 2014.
56	<i>Less:</i> Receipts from sales of goods and services by nonprofit institutions.....	-7.5	-7.9	-18.5	956.0	See entries for components under Household consumption expenditures (for services), line 18.
57	Gross private domestic investment.....	32.5	17.0	8.4	2,860.0	
58	Fixed investment.....	35.6	19.3	13.3	2,782.9	
59	Nonresidential	35.7	30.3	23.2	2,233.7	

See the footnotes and abbreviations at the end of the table.

Current-Dollar NIPA Measures

Table 13. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
60	Structures.....	1.1	4.9	0.1	507.0	
61	Commercial and health care.....	0.0	0.1	6.1	127.5	Revised Census Bureau construction spending (value-put-in-place) data for 2013 and 2014.
62	Manufacturing.....	0.0	2.6	2.2	56.1	
63	Power and communication.....	0.0	3.2	-2.0	106.3	
	<i>Of which:</i>					
64	Other power.....	0.0	3.1	-6.6	27.2	Revised Census Bureau construction spending (value-put-in-place) data for 2013 and 2014.
65	Mining exploration, shafts, and wells.....	1.1	-2.1	-9.5	144.4	
	<i>Of which:</i>					
66	Petroleum and natural gas.....	1.1	-3.5	-10.5	132.8	Revised trade source data on footage drilled for 2012–2014; new Census Bureau annual capital expenditures survey data for 2013.
67	Other structures.....	0.0	1.0	3.2	72.8	
68	Equipment.....	33.9	22.6	19.4	1,036.7	
69	Information processing equipment.....	7.8	10.1	13.8	308.0	
	<i>Of which:</i>					
70	Computers and peripheral equipment.....	1.4	4.5	3.6	79.3	New Census Bureau economic census data for 2012; new Census Bureau annual survey of manufactures (ASM) data for 2013; revised Census Bureau monthly industry shipments data for 2014.
71	Communication equipment.....	-5.6	-4.8	-1.4	97.2	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
72	Medical equipment and instruments.....	4.5	3.6	4.1	84.8	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
73	Nonmedical instruments.....	6.6	7.3	8.1	36.1	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
74	Industrial equipment.....	10.1	-2.8	-14.8	223.8	
	<i>Of which:</i>					
75	Engines and turbines.....	4.5	3.7	0.9	9.8	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
76	Special industry machinery, n.e.c.....	-4.0	-9.6	-22.4	40.0	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
77	General industrial, including materials handling, equipment.....	4.8	-0.2	3.5	83.7	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
78	Electrical transmission, distribution, and industrial apparatus.....	2.7	4.1	4.5	34.7	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
79	Transportation equipment.....	1.7	12.4	14.8	272.4	
	<i>Of which:</i>					
80	Railroad equipment.....	2.3	6.7	7.6	18.2	Revised BEA annual input-output accounts data for 2012 and 2013; revised Census Bureau monthly industry shipments data for 2014.
81	Other equipment.....	13.7	1.6	1.6	240.3	
	<i>Of which:</i>					
82	Agricultural machinery.....	18.3	20.3	19.5	39.5	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
83	Construction machinery.....	-12.5	-25.8	-24.8	40.7	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
84	Mining and oilfield machinery.....	5.6	7.2	6.6	31.2	New Census Bureau economic census data for 2012; new ASM data for 2013; revised Census Bureau monthly industry shipments data for 2014.
85	Intellectual property products.....	0.7	2.8	3.7	690.0	
86	Software.....	0.2	0.5	8.2	313.0	
	<i>Of which:</i>					
87	Prepackaged.....	0.5	0.6	4.4	84.8	Revised SAS revenue data for 2012 and 2013; new SAS data for 2014.

See the footnotes and abbreviations at the end of the table.

Current-Dollar NIPA Measures

Table 13. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
88	Research and development.....	1.8	4.2	-2.9	298.3	
89	Business	2.3	5.5	-2.1	278.3	
90	Manufacturing.....	2.0	7.0	-1.9	229.9	
	<i>Of which:</i>					
91	Pharmaceutical and medicine manufacturing.....	3.2	7.2	7.0	74.9	New National Science Foundation (NSF) business research and development and innovation survey data for 2013; new public financial reports data on research and development (R&D) expenses.
92	Other computer and electronic product manufacturing.....	-0.8	-3.4	-4.4	31.6	New NSF business research and development and innovation survey data for 2013; new public financial reports data on research and development (R&D) expenses.
93	Nonmanufacturing.....	0.4	-1.5	-0.1	48.4	
94	Nonprofit institutions serving households.....	-0.5	-1.3	-0.9	20.0	
95	Entertainment, literary, and artistic originals.....	-1.3	-2.0	-1.6	78.6	
96	Residential.....	-0.1	-11.0	-9.9	549.2	
97	Structures.....	-0.1	-11.1	-10.0	539.9	
98	Permanent site.....	0.0	-0.8	0.9	235.4	
99	Other structures.....	-0.1	-10.2	-10.9	304.5	
	<i>Of which:</i>					
100	Improvements.....	0.0	-10.7	-9.9	169.1	Revised Census Bureau construction spending (value-put-in-place) data for 2013 and 2014.
101	Equipment.....	0.0	0.1	0.1	9.3	
102	Change in private inventories.....	-3.1	-2.3	-4.9	77.1	
103	Farm.....	-10.8	-1.1	-2.0	5.9	Revised United States Department of Agriculture (USDA) data for 2012–2014.
104	Nonfarm.....	7.8	-1.1	-2.9	71.2	
105	Change in book value.....	11.5	5.2	4.0	76.4	New Census Bureau economic census data on inventory book values for 2012; new ASM data on inventory book values for 2013; revised Census Bureau annual wholesale trade survey (AWTS) data on inventory book values for 2012; new AWTS data for 2013; revised ARTS data on inventory book values for 2012; new ARTS data for 2013; revised Census Bureau monthly inventory data for 2014.
106	Mining, utilities, and construction.....	0.2	-2.4	1.2	2.8	
107	Manufacturing.....	6.4	1.3	2.1	19.8	
108	Wholesale trade.....	6.0	2.3	-2.0	31.4	
109	Merchant wholesale.....	6.2	1.4	0.6	35.3	
110	Nonmerchant wholesale.....	-0.1	0.7	-2.6	-3.9	
111	Retail trade.....	-1.5	2.7	1.9	15.1	
112	Other industries.....	0.4	1.3	0.7	7.3	
113	IVA.....	-3.8	-6.4	-7.0	-5.2	New Census Bureau economic census data and revised AWTS and ARTS data on accounting methods used for inventory reporting for 2012; new ASM, AWTS, and ARTS data for 2013; revised BEA unit labor cost indexes for 2012–2014.
114	Net exports of goods and services ².....	2.6	-0.2	8.2	-530.0	Revised BEA international transactions accounts estimates for 2012–2014.
115	Exports of goods and services.....	4.0	1.0	5.0	2,341.9	
116	Exports of goods.....	-1.2	-1.9	3.3	1,618.0	
117	Foods, feeds, and beverages.....	0.1	0.0	3.8	143.8	
118	Industrial supplies and materials.....	0.8	0.2	-1.3	500.0	
119	Durable goods.....	0.0	0.0	0.1	140.7	
120	Nondurable goods.....	0.8	0.3	-1.4	359.3	
121	Petroleum and products ³				161.2	
122	Nondurable goods, excluding petroleum and products ³				198.1	
123	Capital goods, except automotive.....	-0.1	0.0	1.0	551.3	
124	Automotive vehicles, engines, and parts.....	0.0	0.1	-0.2	159.7	
125	Consumer goods, except food and automotive.....	0.0	0.0	-0.3	198.3	
126	Other.....	-2.1	-2.2	0.2	64.9	
127	Exports of services.....	5.2	2.9	1.7	723.9	
128	Transport.....	0.4	0.1	-2.3	90.0	
129	Travel (for all purposes including education).....	0.4	-0.2	-7.7	177.2	
130	Charges for the use of intellectual property n.e.c.	-1.1	-1.3	-0.2	130.4	

See the footnotes and abbreviations at the end of the table.

Current-Dollar NIPA Measures

Table 13. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
131	Other business services	3.3	3.4	9.8	292.5	
132	Government goods and services n.e.c.	-1.4	-1.6	1.5	19.3	
133	Other	3.6	2.5	0.6	14.5	
134	Imports of goods and services	1.4	1.2	-3.3	2,871.9	
135	Imports of goods	-0.2	-0.4	3.0	2,388.5	
136	Foods, feeds, and beverages	0.0	0.0	-0.1	126.7	
137	Industrial supplies and materials ³				667.0	
138	Durable goods	-0.1	0.0	0.5	169.0	
139	Nondurable goods ³				498.0	
140	Petroleum and products	0.0	0.1	-0.2	350.9	
141	Nondurable goods, excluding petroleum and products	0.0	0.0	1.3	147.0	
142	Capital goods, except automotive	0.0	0.1	-0.1	595.7	
143	Automotive vehicles, engines, and parts	0.0	0.0	-0.4	328.5	
144	Consumer goods, except food and automotive	0.0	0.0	0.4	559.4	
145	Other	-0.1	-0.5	1.5	111.3	
146	Imports of services	1.6	1.6	-6.3	483.4	
147	Transport	0.0	-0.1	-0.5	94.2	
148	Travel (for all purposes including education)	0.0	-0.6	-2.9	110.8	
149	Charges for the use of intellectual property n.e.c.	-0.8	0.0	0.6	42.1	
150	Other business services	2.5	2.3	-4.0	206.1	
151	Government goods and services n.e.c.	0.0	0.0	0.4	24.2	
152	Other	-0.1	0.1	0.0	6.0	
153	Government consumption expenditures and gross investment	-10.6	-29.7	-23.1	3,152.1	
154	Federal government	1.1	-0.9	0.7	1,219.9	
155	National defense	-0.2	-2.3	-13.3	748.2	
156	Consumption expenditures	3.5	-2.0	-19.1	599.8	
	Of which:					
157	Services	-0.2	-3.3	-17.7	161.1	Revised allocations of FY 2012 and FY 2013 OMB Budget data for 2012 and 2013; revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014.
158	Gross investment	-3.7	-0.2	5.8	148.5	Revised Department of Defense Budget justification data for 2012–2014; revised NSF data for 2012 and 2013; revised OMB Budget data for 2014.
159	Nondefense	1.3	1.4	14.0	471.6	
160	Consumption expenditures	0.8	0.3	9.2	355.5	
	Of which:					
161	Services	0.8	1.3	6.6	84.1	Revised allocations of FY 2012 and FY 2013 OMB Budget data for 2012 and 2013; revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014.
162	Gross investment	0.6	1.1	4.8	116.1	Revised allocations of FY 2012 and FY 2013 OMB Budget data for 2012 and 2013; revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014; new and revised NSF survey data for 2012 and 2013.
163	State and local	-11.7	-28.8	-23.8	1,932.3	
164	Consumption expenditures	-9.8	-23.9	-19.4	1,601.0	
	Of which:					
165	Compensation of general government employees	0.1	-0.6	9.0	1,238.9	Revised BLS quarterly census of employment and wages (QCEW) data for 2012 and 2013; new QCEW for 2014.
166	Nondurable goods	-6.8	-15.1	-18.9	241.5	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013.
167	Services	-8.8	-21.2	-25.4	372.8	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013.
168	Less: Sales to other sectors	-5.9	-12.8	-15.1	430.1	
	Of which:					
169	Tuition and related educational charges	-1.6	-5.4	-8.0	96.3	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013.

See the footnotes and abbreviations at the end of the table.

Current-Dollar NIPA Measures

Table 13. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
170	Gross investment	-1.9	-4.9	-4.4	331.3	
	<i>Of which:</i>					
171	Structures	-1.7	-4.8	-4.3	256.8	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013; revised Census Bureau construction spending (value-put-in-place) data for 2013 and 2014.
172	Gross domestic product	-7.9	-104.9	-70.9	17,348.1	
173	Less: Statistical discrepancy ⁴	5.9	34.3	-30.0	-212.0	
174	Equals: Gross domestic income	-13.8	-139.2	-40.9	17,560.1	
175	Compensation of employees, paid	3.6	-4.9	21.7	9,258.4	See entries for components under Compensation of employees, line 195, and additional source data below.
176	Wages and salaries	-1.6	-10.1	26.5	7,487.2	
177	Supplements to wages and salaries	5.2	5.2	-4.8	1,771.2	
178	Taxes on production and imports	0.0	15.5	10.6	1,213.7	See entries for components under Taxes on production and imports, line 257.
179	Less: Subsidies	0.0	-0.8	0.6	57.9	
180	Net operating surplus	-21.5	-156.2	-83.0	4,399.2	
181	Private enterprises	-27.5	-167.1	-99.0	4,417.5	
182	Current surplus of government enterprises	6.0	10.8	15.9	-18.3	
183	Consumption of fixed capital	4.0	5.6	10.5	2,746.7	
184	Private	3.8	5.8	13.6	2,229.9	
185	Domestic business	3.7	5.7	13.0	1,775.2	Revised BEA fixed investment and price estimates for 2012–2014.
186	Capital consumption allowances	-11.3	28.6	301.4	1,815.6	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; revised Office of Tax Analysis bonus depreciation estimates for 2012–2014; revised BEA fixed investment estimates for 2012–2014.
187	Less: CCAadj ⁵	-15.0	22.9	288.3	40.4	
188	Households and institutions	0.1	0.1	0.6	454.8	
189	Government	0.3	-0.2	-3.1	516.8	
190	Plus: Income receipts from the rest of the world ²	7.7	15.8	26.6	854.3	Revised BEA international transactions accounts estimates for 2012–2014.
191	Less: Income payments to the rest of the world ²	-2.5	-10.3	-24.8	591.2	Revised BEA international transactions accounts estimates for 2012–2014.
192	Equals: Gross national income	-3.6	-113.1	10.5	17,823.2	
193	Less: Consumption of fixed capital	3.8	5.5	11.3	2,747.5	See entries for components under Consumption of fixed capital, line 183.
194	Equals: National income	-7.6	-118.7	0.0	15,076.5	
195	Compensation of employees	3.4	-5.1	21.3	9,248.9	
196	Wages and salaries	-1.8	-10.3	26.1	7,477.8	
197	Government	-0.1	-0.5	15.1	1,237.2	Revised QCEW data for 2012 and 2013; new QCEW data for 2014; revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014.
198	Other	-1.8	-9.8	11.0	6,240.5	Revised QCEW data for 2012 and 2013; new QCEW data for 2014; revised BLS noncovered industries data for 2013.
199	Supplements to wages and salaries	5.2	5.2	-4.8	1,771.2	
200	Employer contributions for employee pension and insurance funds	4.8	3.9	-2.4	1,224.0	New Department of Labor pension data for 2012; revised Pension Benefit Guaranty Corporation (PBGC) data for 2012; new PBGC data for 2013; revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014; revised FY 2012 Census Bureau survey of public pensions data for 2012; new FY 2013 survey of public pensions data for 2012 and 2013; new Department of Health and Human Services medical expenditure panel survey data for 2013 and 2014.
201	Employer contributions for government social insurance	0.4	1.3	-2.4	547.2	
202	Proprietors' income with IVA and CCAadj	-18.8	-51.5	-33.5	1,346.7	
203	Farm	-10.7	5.6	14.5	78.1	
204	Proprietors' income with IVA	-10.7	5.6	14.6	84.1	Revised USDA data for 2012–2014.
205	CCAadj	0.0	0.0	-0.1	-6.0	

See the footnotes and abbreviations at the end of the table.

Current-Dollar NIPA Measures

Table 13. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
206	Nonfarm	-8.1	-57.1	-48.1	1,268.6	
207	Proprietors' income	-7.4	-75.5	-139.1	1,072.0	Revised IRS tabulations of corporate tax return data for the posttabulation adjustments for 2012; new IRS tabulations of sole proprietorship and partnership tax return data for 2013; new Census Bureau nonfiler income data for 2013; revised Office of Tax Analysis bonus depreciation estimates for 2012–2014.
208	IVA	-0.4	-0.4	0.3	1.1	
209	CCAdj	-0.3	18.8	90.7	195.5	See entries for components under Consumption of fixed capital, line 183.
210	Rental income of persons with CCAdj	-7.6	-32.4	-29.4	610.8	
211	Rental income of persons	-7.6	-32.3	-29.3	628.0	Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2012 and 2013; new CPS/HVS data for 2014; new Census Bureau American housing survey (AHS) data for 2012 and 2013; revised BEA household utilities data for 2012 and 2013; new BEA household utilities data for 2014; revised trade source data on insurance for 2012; new trade source data on insurance for 2013.
212	CCAdj	0.0	-0.1	-0.1	-17.2	
213	Corporate profits with IVA and CCAdj	-24.6	-69.5	-16.9	2,072.9	
214	Domestic industries	-33.1	-81.2	-41.1	1,654.7	
215	Financial	-13.4	-104.2	-65.0	383.6	
216	Nonfinancial	-19.8	23.0	24.0	1,271.1	
217	Rest of the world ²	8.5	11.7	24.2	418.2	Revised BEA international transactions accounts estimates for 2012–2014.
218	Less: CCAdj	-14.6	4.3	197.7	-131.9	See entries for components under Consumption of fixed capital, line 183.
219	<i>Equals:</i> Corporate profits with IVA	-10.0	-73.8	-214.6	2,204.9	See entries for components under Corporate profits before tax without IVA and CCAdj, line 236.
220	Domestic industries	-18.5	-85.5	-238.8	1,786.6	
221	Financial	-9.8	-109.8	-87.5	423.4	
222	Federal Reserve banks	0.0	0.0	10.9	103.4	
223	Other financial	-9.8	-109.8	-98.4	320.0	
224	Nonfinancial	-8.7	24.3	-151.3	1,363.2	
225	Utilities	-0.4	5.5	-19.8	27.7	
226	Manufacturing	-8.4	23.9	-57.3	439.8	
227	Durable goods	-2.8	7.5	-39.3	223.3	
228	Nondurable goods	-5.6	16.4	-18.1	216.5	
229	Wholesale trade	-1.4	-9.0	-17.8	147.7	
230	Retail trade	-3.1	-11.8	-19.9	158.4	
231	Transportation and warehousing	2.0	-9.6	-12.8	65.3	
232	Information	-0.6	21.1	-4.3	126.5	
233	Other nonfinancial	3.2	4.0	-19.4	397.7	
234	Rest of the world ²	8.5	11.7	24.2	418.2	See entries for components under Corporate profits with IVA and CCAdj, line 217.
235	Less: IVA	-4.7	-0.1	-2.5	-2.9	
236	<i>Equals:</i> Corporate profits before tax without IVA and CCAdj	-5.3	-73.7	-212.1	2,207.8	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations for 2013; revised Census Bureau quarterly financial report data for 2014; new and revised regulatory agency and public financial reports data on profits for 2014.
237	Less: Taxes on corporate income	-7.2	-5.4	-78.8	513.9	
238	<i>Equals:</i> Profits after tax	1.9	-68.3	-133.4	1,693.9	
239	Less: Net corporate dividend payments	2.2	-35.5	-45.1	860.0	
240	<i>Equals:</i> Undistributed corporate profits	-0.4	-32.8	-88.3	833.9	
241	Net interest and miscellaneous payments	36.0	13.8	46.0	532.3	
242	Net interest	36.0	13.8	45.2	508.5	
243	Domestic business	34.0	-0.5	.....	357.2	
	<i>Of which:</i>					
244	Monetary interest paid	7.1	-82.7	.....	1,198.2	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; revised FRB financial accounts of the United States data on nonfinancial corporate liabilities for 2012 and 2013; new FRB data for 2014; revised USDA data on interest paid by farmers for 2012 and 2013; new USDA data for 2014; new FDIC data for 2014; new trade source data on credit unions and on investment companies for 2014.

See the footnotes and abbreviations at the end of the table.

Current-Dollar NIPA Measures

Table 13. Selected Components Detail and Major Source Data Incorporated—Continues

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
245	Less: Monetary interest received	-26.4	-69.7	.....	1,599.9	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; revised FRB financial accounts of the United States data on nonfinancial corporate assets for 2012 and 2013; new FRB data for 2014; new FDIC data for 2014; new trade source data on credit unions and on investment companies for 2014.
246	Imputed interest paid, depositor, insurance, and pension services	-2.2	28.6	.....	931.9	
	Of which:					
247	Banks, credit agencies, and investment companies	0.4	8.4	.....	271.9	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations for 2013; new FDIC data for 2014; new trade source data on credit unions and on investment companies for 2014.
248	Life insurance carriers	-0.2	9.8	.....	264.3	New trade source data on investment income of life insurance carriers for 2013; revised FRB financial accounts of the United States data on life insurance company assets for 2012 and 2013; new FRB data for 2014.
249	Employee pension plans	-0.2	13.2	.....	361.4	Revised PBGC data on defined benefit pension plans for 2012; new PBGC data for 2013; revised FRB financial accounts of the United States data on defined benefit pension plans for 2012–2014.
250	Less: Imputed interest received, depositor, insurance, and pension services	-1.6	17.2	.....	248.3	Revised PBGC data on defined benefit pension plans for 2012; new PBGC data for 2013; revised FRB financial accounts of the United States data on defined benefit pension plans for 2012–2014; revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014; revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations for 2013; new FDIC data for 2014.
251	Owner-occupied housing	0.2	-0.1	.....	288.2	
252	Nonprofit institutions	0.0	-0.1	.....	8.8	
253	Rest of the world ²	1.9	14.5	.....	-145.7	
254	Miscellaneous payments	0.0	-0.1	0.8	23.8	
255	Federal rents and royalties	0.0	0.1	0.9	10.6	
256	State and local rents and royalties	0.0	-0.2	-0.2	13.2	
257	Taxes on production and imports	0.0	15.5	10.6	1,213.7	
258	Federal	0.1	4.9	3.7	137.8	Revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014; revised IRS data on federal excise taxes for 2013 and 2014; new Alcohol and Tobacco Tax and Trade Bureau data for 2013 and 2014.
259	State and local	-0.1	10.6	6.8	1,075.9	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013; revised FY 2012 and FY 2013 Census Bureau state government tax collections data for 2012 and 2013; new FY 2014 state government tax collections data for 2013 and 2014.
260	Less: Subsidies	0.0	-0.8	0.6	57.9	
261	Federal	0.0	-0.8	0.6	57.4	
262	State and local	0.0	0.0	0.0	0.5	
263	Business current transfer payments (net)	-2.0	-1.2	-13.3	127.3	
264	To persons (net)	-0.4	-1.2	-2.2	42.0	
265	To government (net)	0.7	2.9	-4.8	94.8	New federal receipts data from the IRS and the Department of the Treasury for 2014; new FDIC data on deposit insurance premiums for 2014; revised USDA data on federal flood and crop insurance premiums for 2013; new USDA data for 2014.
266	To the rest of the world (net) ²	-2.3	-2.9	-6.3	-9.5	Revised international transactions accounts estimates for 2012–2014.
267	Current surplus of government enterprises	6.0	10.8	15.9	-18.3	
268	Federal	0.2	4.0	10.0	-9.7	Revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014; new annual financial reports of federal enterprises data for 2013 and 2014.
269	State and local	5.8	6.9	5.9	-8.6	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013.
	Addenda:					
270	Gross national product	2.3	-78.9	-19.5	17,611.2	
271	Gross saving	35.7	5.1	111.2	3,266.8	

See the footnotes and abbreviations at the end of the table.

Current-Dollar NIPA Measures

Table 13. Selected Components Detail and Major Source Data Incorporated—Table Ends

Line	NIPA component	Billions of dollars			Revised 2014 level	Major source data incorporated ¹
		Revision in level				
		2012	2013	2014		
272	Personal income	27.4	-98.5	-39.7	14,694.2	See entries for components under National Income, line 194, and additional sources below.
273	Compensation of employees	3.4	-5.1	21.3	9,248.9	
274	Proprietors' income with IVA and CCAAdj.....	-18.8	-51.5	-33.5	1,346.7	
275	Rental income of persons with CCAAdj	-7.6	-32.4	-29.4	610.8	
276	Personal income receipts on assets	35.2	-19.3	-7.8	2,117.5	
277	Personal interest income	32.9	16.2	37.3	1,302.0	Revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014; revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2013; new trade source data on investment income of life insurance carriers for 2013; new FDIC data for 2014; new trade source data on credit unions and on investment companies for 2014.
278	Personal dividend income	2.3	-35.5	-45.1	815.5	Revised IRS tabulations of corporate tax return data for 2012; new IRS tabulations for 2013; new and revised regulatory agency and public financial reports data on dividends for 2014; revised BEA international transactions accounts estimates for 2012–2014.
279	Personal current transfer receipts	15.6	12.1	6.5	2,529.2	
280	Government social benefits to persons	16.0	13.3	8.7	2,487.2	
281	Federal.....	16.6	16.4	13.9	1,877.3	Revised FY 2014 OMB Budget data for 2013 and 2014; new preliminary FY 2015 OMB Budget data for 2014; new and revised administrative data on other government social benefits programs for 2012–2014; revised Department of Labor data on unemployment benefits for 2012–2014; revised IRS data on refundable tax credit programs for 2012 and 2013; revised Centers for Medicare and Medicaid Services (CMS) data on incurred Medicare benefits for 2012 and 2013; new CMS data for 2014.
282	State and local	-0.6	-3.1	-5.2	609.9	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013; revised CMS data on Medicaid benefits for 2014.
283	Other current transfer receipts, from business (net).....	-0.4	-1.2	-2.2	42.0	
284	Less: Contributions for government social insurance, domestic	0.4	2.3	-3.2	1,159.0	
285	Federal.....	0.1	1.1	-4.9	1,145.2	Revised Social Security Administration (SSA) data on taxable earnings for 2013; new SSA data for 2014; revised MTS data for 2014; new QCEW data on wages for 2014.
286	State and local.....	0.3	0.9	1.3	18.9	
287	Less: Personal current taxes	7.7	11.0	36.3	1,780.2	
288	Federal.....	15.7	13.8	21.7	1,396.9	Revised SSA data on taxable earnings for 2013; new SSA data for 2014; revised MTS data for 2014; new QCEW data on wages for 2014; new IRS data on refundable tax credit programs for 2012–2014.
289	State and local	-8.0	-2.8	14.6	383.3	Revised Census Bureau government finances FY 2012 tabulations for 2012; new FY 2013 tabulations for 2012 and 2013; revised FY 2012 and FY 2013 Census Bureau state government tax collections data for 2012 and 2013; new FY 2014 state government tax collections data for 2013 and 2014.
290	Equals: Disposable personal income	19.7	-109.5	-76.1	12,913.9	
291	Less: Personal outlays	-30.8	-91.4	-63.7	12,293.7	
292	Personal consumption expenditures	-32.5	-92.1	-64.4	11,865.9	
293	Personal interest payments.....	-1.0	-2.9	-2.6	254.2	Revised FRB interest rate data for 2012–2014; revised FRB consumer credit outstanding data for 2012–2014; revised FRB financial accounts of the United States data for 2012 and 2013; new FRB data for 2014.
294	Personal current transfer payments	2.7	3.6	3.2	173.6	
295	To government.....	1.1	1.3	0.5	95.3	
296	To the rest of the world (net) ²	1.5	2.3	2.7	78.3	
297	Equals: Personal saving.....	50.5	-18.1	-12.4	620.2	

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CCAAdj Capital consumption adjustment
 FDIC Federal Deposit Insurance Corporation
 FRB Federal Reserve Board
 FY Fiscal year
 IRS Internal Revenue Service
 IVA Inventory valuation adjustment
 NIPAs National income and product accounts
 NPISHs Nonprofit institutions serving households
 OMB Office of Management and Budget
 USDA United States Department of Agriculture

1. In these descriptions, "new" indicates that this is the first time that data from a specific source are being incorporated into the component estimate for the given year, and "revised" indicates that

data from the source were incorporated previously, and now revised data from that source are being incorporated.

2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). For more information, see Jeffrey R. Bogen, "Annual Revision of the U.S. International Transactions Accounts," SURVEY OF CURRENT BUSINESS 95 (July 2015): 1–11. Additionally, revisions may reflect changes previously incorporated into the ITAs but not into the NIPAs because they affected years outside of the periods open for revision.

3. Revisions are not shown because this component was not previously published.

4. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.

5. CCAAdj is calculated as capital consumption allowances less consumption of fixed capital.

Data Availability

Annual NIPA estimates for 1929 forward and quarterly estimates for 1947 forward are available on BEA's Web site in more than 350 [interactive tables](#) that are arranged in roughly the same order as the seven summary accounts. The tables can be downloaded in a variety of formats, customized by date and by frequency, and displayed in charts.¹

Selected revised NIPA tables will be released later this fall:

- Table 2.9 (personal income by households and by non-profit institutions serving households (NPISHs))
- Tables 3.15–3.17 (government spending by function)
- Tables 3.18 and 3.19 (reconciliation of federal government and of state and local government spending estimates with related source data)
- Tables 3.20 and 3.21 (state government and local government current receipts and expenditures)
- Tables 3.22 and 3.23 (not seasonally adjusted estimates

1. For a detailed description of the NIPA table numbering system, see the FAQ "[How are the NIPA tables organized?](#)"

of federal government and of state and local government current receipts and expenditures)

- Table 7.15 (reconciliation of NIPA farm income estimates with USDA farm income forecast data)
- Table 7.19 (reconciliation of NIPA income and outlays of NPISH with IRS revenue and expenses)

In addition, several other BEA estimates will be updated later this year to reflect the results of this year's NIPA revision:

- The [fixed assets accounts](#), which present estimates of capital investment by legal form and by type, for 2012–2014
- The [integrated macroeconomic accounts](#) jointly published by BEA and the Federal Reserve Board, which relate production, income and spending, capital formation, financial transactions, and asset revaluations to changes in net worth for the major sectors of the U.S. economy
- [State personal income](#)
- The [GDP by industry](#) and [input-output accounts](#)

Acknowledgments

Nicole M. Mayerhauser, Chief of the National Income and Wealth Division, supervised the preparation of this year's annual revision of the national income and product accounts. Pamela A. Kelly, Chief of the Government Division, directed major parts of the revision. Brent R. Moulton, Associate Director for National Economic Accounts, provided overall supervision.

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Table A. Summary National Income and Product Accounts, 2014

[Billions of dollars]

Account 1. Domestic Income and Product Account

Line		Line	
1	Compensation of employees, paid	15	Personal consumption expenditures (3-3).....
2	Wages and salaries	16	Goods
3	Domestic (3-12).....	17	Durable goods.....
4	Rest of the world (5-15).....	18	Nondurable goods.....
5	Supplements to wages and salaries (3-14).....	19	Services.....
6	Taxes on production and imports (4-15).....	20	Gross private domestic investment.....
7	Less: Subsidies (4-8).....	21	Fixed investment (6-2).....
8	Net operating surplus.....	22	Nonresidential
9	Private enterprises (2-19).....	23	Structures.....
10	Current surplus of government enterprises (4-28).....	24	Equipment
11	Consumption of fixed capital (6-14).....	25	Intellectual property products
		26	Residential
12	Gross domestic income	27	Change in private inventories (6-4).....
	17,560.1	28	Net exports of goods and services
13	Statistical discrepancy (6-20).....	29	Exports (5-1).....
	-212.0	30	Imports (5-13).....
		31	Government consumption expenditures and gross investment (4-1 plus 6-3).....
		32	Federal
		33	National defense
		34	Nondefense.....
		35	State and local.....
14	Gross domestic product	36	Gross domestic product
	17,348.1		17,348.1

Account 2. Private Enterprise Income Account

Line		Line	
1	Income payments on assets.....	19	Net operating surplus, private enterprises (1-9).....
2	Interest and miscellaneous payments (2-21 and 3-20 and 4-22 and 5-17).....	20	Income receipts on assets
3	Dividend payments to the rest of the world (5-18).....	21	Interest (2-2 and 3-4 and 4-7 and 5-5).....
4	Reinvested earnings on foreign direct investment in the United States (5-19).....	22	Dividend receipts from the rest of the world (5-6).....
	99.1	23	Reinvested earnings on U.S. direct investment abroad (5-7).....
5	Business current transfer payments (net).....		
6	To persons (net) (3-24).....		
7	To government (net) (4-25).....		
8	To the rest of the world (net) (5-23 minus 5-11).....		
9	Proprietors' income with IVA and CCAAdj (3-17).....		
10	Rental income of persons with CCAAdj (3-18).....		
11	Corporate profits with IVA and CCAAdj		
12	Taxes on corporate income.....		
13	To government (4-16).....		
14	To the rest of the world (5-23).....		
15	Profits after tax with IVA and CCAAdj		
16	Net dividends (3-21 plus 4-23).....		
17	Undistributed corporate profits with IVA and CCAAdj (6-12).....		
18	Uses of private enterprise income	24	Sources of private enterprise income
	6,795.6		6,795.6

Account 3. Personal Income and Outlay Account

Line		Line	
1	Personal current taxes (4-14).....	10	Compensation of employees, received
2	Personal outlays	11	Wages and salaries
3	Personal consumption expenditures (1-15).....	12	Domestic (1-3).....
4	Personal interest payments (2-21 and 3-20 and 4-22 and 5-17).....	13	Rest of the world (5-3).....
5	Personal current transfer payments	14	Supplements to wages and salaries (1-5).....
6	To government (4-26).....	15	Employer contributions for employee pension and insurance funds
7	To the rest of the world (net) (5-21 minus 5-9).....	16	Employer contributions for government social insurance.....
8	Personal saving (6-11).....	17	Proprietors' income with IVA and CCAAdj (2-9).....
	620.2	18	Rental income of persons with CCAAdj (2-10).....
		19	Personal income receipts on assets
		20	Personal interest income (2-2 plus 3-4 plus 4-7 plus 5-5 less 2-21 less 4-22 less 5-17).....
		21	Personal dividend income (2-16 less 4-23).....
		22	Personal current transfer receipts
		23	Government social benefits (4-4).....
		24	From business (net) (2-6).....
		25	Less: Contributions for government social insurance, domestic (4-19).....
9	Personal taxes, outlays, and saving	26	Personal income
	14,694.2		14,694.2

Table A. Summary National Income and Product Accounts, 2014

[Billions of dollars]

Account 4. Government Receipts and Expenditures Account

Line		Line		
1	Consumption expenditures (1-31).....	2,556.3	13 Current tax receipts	3,491.9
2	Current transfer payments	2,559.0	14 Personal current taxes (3-1)	1,780.2
3	Government social benefits.....	2,506.6	15 Taxes on production and imports (1-6).....	1,213.7
4	To persons (3-23).....	2,487.2	16 Taxes on corporate income (2-13)	476.2
5	To the rest of the world (5-22).....	19.5	17 Taxes from the rest of the world (5-10).....	21.7
6	Other current transfer payments to the rest of the world (5-22).....	52.3	18 Contributions for government social insurance.....	1,164.1
7	Interest payments (2-21 and 3-20 and 4-22 and 5-17).....	621.4	19 From persons (3-25).....	1,159.0
8	Subsidies (1-7).....	57.9	20 From the rest of the world (5-10).....	5.1
9	Net government saving (6-13).....	-799.2	21 Income receipts on assets.....	150.5
10	Federal	-631.5	22 Interest and miscellaneous receipts (2-2 and 3-4 and 4-7 and 5-5)	105.9
11	State and local	-167.7	23 Dividends (2-16 less 3-21)	44.6
			24 Current transfer receipts.....	207.3
			25 From business (net) (2-7)	94.8
			26 From persons (3-6).....	95.3
			27 From the rest of the world (5-10).....	17.2
			28 Current surplus of government enterprises (1-10)	-18.3
12	Government current expenditures and net saving	4,995.4	29 Government current receipts	4,995.4

Account 5. Foreign Transactions Current Account

Line		Line		
1	Exports of goods and services (1-29).....	2,341.9	13 Imports of goods and services (1-30).....	2,871.9
2	Income receipts from the rest of the world.....	854.3	14 Income payments to the rest of the world	591.2
3	Wage and salary receipts (3-13)	6.9	15 Wage and salary payments (1-4)	16.3
4	Income receipts on assets	847.4	16 Income payments on assets	574.8
5	Interest (2-21 and 3-20 and 4-20)	157.1	17 Interest (2-2 and 3-4 and 4-7)	302.8
6	Dividends (2-22).....	308.6	18 Dividends (2-3)	172.9
7	Reinvested earnings on U.S. direct investment abroad (2-23).....	381.7	19 Reinvested earnings on foreign direct investment in the United States (2-4).....	99.1
8	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.....	145.1	20 Current taxes and transfer payments to the rest of the world	279.4
9	To persons (3-7).....	99.7	21 From persons (3-7).....	177.9
10	To government (4-17 plus 4-20 plus 4-27).....	44.0	22 From government (4-5 plus 4-6).....	71.8
11	To business (2-8).....	1.5	23 From business (2-8 and 2-14)	29.6
			24 Balance on current account, NIPAs (7-1).....	-401.1
12	Current receipts from the rest of the world	3,341.3	25 Current payments to the rest of the world and balance on current account, NIPAs	3,341.3

Account 6. Domestic Capital Account

Line		Line		
1	Gross domestic investment.....	3,455.9	10 Net saving.....	520.1
2	Private fixed investment (1-21).....	2,782.9	11 Personal saving (3-8)	620.2
3	Government fixed investment (1-31)	595.8	12 Undistributed corporate profits with IVA and CCAAdj (2-17)	699.0
4	Change in private inventories (1-27)	77.1	13 Net government saving (4-9).....	-799.2
5	Capital account transactions (net)	0.5	14 Plus: Consumption of fixed capital (1-11)	2,746.7
6	Transfer payments for catastrophic losses (7-3)	0.0	15 Private	2,229.9
7	Other capital account transactions (7-4).....	0.4	16 Government	516.8
8	Net lending or net borrowing (-), NIPAs (7-5).....	-401.6	17 General government.....	452.6
			18 Government enterprises.....	64.2
			19 Equals: Gross saving.....	3,266.8
			20 Statistical discrepancy (1-13).....	-212.0
9	Gross domestic investment, capital account transactions (net), and net lending, NIPAs	3,054.7	21 Gross saving and statistical discrepancy	3,054.7

Account 7. Foreign Transactions Capital Account

Line		Line		
		2	Capital account transactions (net)	0.5
		3	Transfer payments for catastrophic losses (6-6).....	0.0
		4	Other capital account transactions (6-7)	0.4
		5	Net lending or net borrowing (-), NIPAs (6-8).....	-401.6
1	Balance on current account, NIPAs (5-24)	-401.1	6 Capital account transactions (net) and net lending, NIPAs	-401.1

CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NIPAs National income and product accounts

NOTE: The seven summary accounts constitute a double-entry accounting system in which each of the entries in a summary account appears again in that account or in one of the other summary accounts. The numbers in parentheses indicate these "counterentries." In some cases, an entry may be equal to another entry in the summary accounts. For example, supplements to wages and

salaries appears in account 1, line 5, and in account 3, line 14. In other cases, an entry may be equal to a combination of other entries (or of parts of other entries). For example, for private enterprise interest payments (account 2, line 2), the counterentry includes parts of private enterprise interest receipts (account 2, line 21), of personal interest income (account 3, line 20), of government interest receipts (account 4, line 22), and of interest payments to the rest of the world (account 5, line 17).

Appendix A

Table B. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates
[Percent]

	Line	2013	2014	Seasonally adjusted at annual rates				
				2014			2015	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product (GDP).....	1	1.5	2.4	4.6	4.3	2.1	0.6	2.3
Gross domestic income (GDI).....	2	1.3	2.6	4.8	5.1	2.9	0.3	.....
Average of GDP and GDI ¹	3	1.4	2.5	4.7	4.7	2.5	0.5	.....
Net domestic product ²	4	1.4	2.5	5.0	4.6	2.0	0.3	2.3
Net domestic income ²	5	1.1	2.7	5.3	5.6	3.0	-0.1	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product.....	6	1.5	2.5	4.4	4.5	1.9	-0.2	.....
Gross national income.....	7	1.3	2.6	4.6	5.3	2.7	-0.5	.....
Net national product ²	8	1.4	2.5	4.9	5.0	1.8	-0.6	.....
Final expenditures by U.S. residents:								
Gross domestic purchases.....	9	1.2	2.5	4.7	3.8	2.9	2.5	2.1
Final sales to domestic purchasers ³	10	1.2	2.5	3.6	3.8	3.0	1.7	2.2
Final sales to private domestic purchasers ⁴	11	2.2	3.2	4.2	4.3	3.9	2.0	2.5
Purchasing power of income: ⁵								
Command-basis gross domestic product.....	12	1.7	2.5	4.9	4.4	2.2	2.4	2.9
Command-basis net domestic product ²	13	1.6	2.6	5.4	4.7	2.2	2.4	3.1
Command-basis gross national product.....	14	1.7	2.5	4.7	4.6	2.0	1.5	.....
Command-basis net national product ²	15	1.6	2.6	5.2	5.1	2.0	1.4	.....
After-tax income received by the personal sector:								
Disposable personal income.....	16	-1.4	2.7	3.0	2.7	4.7	3.8	1.5

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Gross domestic purchases excluding change in private inventories.

4. Final sales to domestic purchasers less government consumption expenditures and gross

investment.

5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table C. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars
[Billions of chained (2009) dollars]

	Line	2013	2014	Seasonally adjusted at annual rates				
				2014			2015	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product (GDP).....	1	15,583.3	15,961.7	15,901.5	16,068.8	16,151.4	16,177.3	16,270.4
Gross domestic income (GDI).....	2	15,749.5	16,156.8	16,073.6	16,274.3	16,391.5	16,403.1	.....
Average of GDP and GDI ¹	3	15,666.4	16,059.2	15,987.5	16,171.6	16,271.5	16,290.2	.....
Net domestic product ²	4	13,071.7	13,394.1	13,341.9	13,494.0	13,561.3	13,573.0	13,651.9
Net domestic income ²	5	13,237.2	13,588.6	13,513.6	13,698.8	13,800.7	13,798.0	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product.....	6	15,799.3	16,186.7	16,120.9	16,301.1	16,377.7	16,371.4	.....
Gross national income.....	7	15,965.3	16,381.6	16,292.9	16,506.3	16,617.5	16,596.9	.....
Net national product ²	8	13,287.5	13,619.0	13,561.2	13,726.1	13,787.4	13,767.0	.....
Final expenditures by U.S. residents:								
Gross domestic purchases.....	9	16,001.4	16,405.8	16,346.6	16,498.9	16,617.2	16,720.8	16,809.0
Final sales to domestic purchasers ³	10	15,929.8	16,326.3	16,255.4	16,409.2	16,529.2	16,597.7	16,689.3
Final sales to private domestic purchasers ⁴	11	13,082.6	13,497.7	13,428.3	13,569.8	13,700.8	13,770.1	13,856.6
Purchasing power of income: ⁵								
Command-basis gross domestic product.....	12	15,526.8	15,918.2	15,857.0	16,027.5	16,116.4	16,212.2	16,330.3
Command-basis net domestic product ²	13	13,017.3	13,352.4	13,299.4	13,454.4	13,527.9	13,609.0	13,713.4
Command-basis gross national product.....	14	15,760.1	16,159.6	16,093.1	16,276.2	16,358.6	16,421.2	.....
Command-basis net national product ²	15	13,249.6	13,593.0	13,534.6	13,702.3	13,769.3	13,817.4	.....
After-tax income received by the personal sector:								
Disposable personal income.....	16	11,523.1	11,836.3	11,784.7	11,863.1	11,998.7	12,110.8	12,155.0

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Gross domestic purchases excluding change in private inventories.

4. Final sales to domestic purchasers less government consumption expenditures and gross

investment.

5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Appendix A

Table D. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2013	2014	Seasonally adjusted at annual rates				
				2014			2015	
				II	III	IV	I	II
Production in the United States:								
Gross domestic product (GDP).....	1	16,663.2	17,348.1	17,270.0	17,522.1	17,615.9	17,649.3	17,840.5
Gross domestic income (GDI)	2	16,840.8	17,560.1	17,457.0	17,746.1	17,877.8	17,895.6	.....
Average of GDP and GDI ¹	3	16,752.0	17,454.1	17,363.5	17,634.1	17,746.8	17,772.4	.....
Net domestic product ²	4	14,030.3	14,601.4	14,537.2	14,760.6	14,831.7	14,856.6	15,037.6
Net domestic income ²	5	14,208.0	14,813.4	14,724.2	14,984.6	15,093.5	15,102.9	.....
Production by labor and capital supplied by U.S. residents:								
Gross national product	6	16,913.5	17,611.2	17,527.0	17,794.0	17,880.6	17,876.8	.....
Gross national income	7	17,091.2	17,823.2	17,714.0	18,018.0	18,142.4	18,123.1	.....
Net national product ²	8	14,280.7	14,864.5	14,794.3	15,032.5	15,096.3	15,084.1	.....
National income ³	9	14,458.3	15,076.5	14,981.3	15,256.5	15,358.2	15,330.4	.....
Final expenditures by U.S. residents:								
Gross domestic purchases	10	17,171.6	17,878.1	17,800.9	18,036.6	18,161.1	18,200.9	18,362.0
Final sales to domestic purchasers ⁴	11	17,099.8	17,800.9	17,711.9	17,948.3	18,072.6	18,073.6	18,238.1
Final sales to private domestic purchasers ⁵	12	13,985.5	14,648.8	14,565.7	14,770.9	14,910.1	14,924.1	15,073.9
After-tax income received by the personal sector:								
Disposable personal income	13	12,395.6	12,913.9	12,858.7	12,982.7	13,116.8	13,175.5	13,294.2

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the

consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Activities of U.S. Multinational Enterprises in 2013

By Sarah P. Scott

THE BUREAU OF Economic Analysis (BEA) has released preliminary statistics on the activities of U.S. multinational enterprises (MNEs) in 2013. These statistics are based on the results of the 2013 Annual Survey of U.S. Direct Investment Abroad (outward direct investment). BEA has also released revised statistics for 2012 that supersede preliminary statistics published in August 2014. The statistics cover the worldwide activities of U.S. MNEs and provide information on the finances and operations of U.S. MNEs—including balance sheet and income statement details, employment and employee compensation, sales, capital expenditures, trade in goods, and expenditures for research and development. BEA also produces statistics that cover the activities of U.S. affiliates of foreign MNEs, that is, enterprises involved in inward direct investment. Jointly, these inward and outward statistics are referred to as statistics on the activities of multinational enterprises (AMNEs).

The worldwide operations of a U.S. MNE can be divided between its domestic operations, represented by the U.S. parent company, and its foreign operations, represented by the U.S. parent company's foreign affiliates. Statistics for the foreign affiliates are presented for two categories—all affiliates, which are at least 10 percent owned by their U.S. parents, and majority-owned foreign affiliates (MOFAs), which are more than 50 percent owned by their U.S. parents. Most foreign affiliates are majority-owned. MOFAs accounted for 86.8 percent of the employment by all foreign affiliates in 2013. Data are available in greater detail for MOFAs because some data items in this survey are collected only for MOFAs. The focus on MOFAs allows the statistics on foreign affiliates to be placed on the same basis as the statistics on U.S. parents, which are defined to include all majority-owned domestic operations of the parent. In the following discussion, the activities of U.S. MNEs are the combined operations of U.S. parent companies and their MOFAs.

In 2013, the current-dollar value added of U.S. MNEs, a measure of their contribution to the gross domestic product (GDP) of the United States and foreign host countries, totaled \$4,852.6 billion in 2013 (table 1.A). Current-dollar value added rose 4.0 percent in

2013, after rising 1.9 percent in 2012. The 2013 increase reflected a 6.8 percent increase in the value added of U.S. parents that was partly offset by a 2.2 percent decrease in the value added of their MOFAs. U.S. parent value added grew faster than overall U.S. GDP for private industries in 2013 (4.2 percent).¹ As a result, the share of U.S. private industry GDP accounted for by U.S. parents grew from 23.3 percent to 23.8 percent. U.S. parents continued to account for the majority share of U.S. MNE combined value added (71.5 percent), capital expenditures (73.1 percent), R&D (83.5 percent), and employment (65.3 percent).

U.S. MNEs employed 35.7 million workers in 2013, an increase of 1.4 percent that followed an increase of 1.1 percent in 2012 (table 1.B). The 2013 increase reflected a 1.0 percent increase in the employment of U.S. parents and a 2.1 percent increase in the employment of MOFAs. U.S. parents accounted for 19.7 percent of total U.S. private industry employment in 2013.²

1. Statistics on U.S. private GDP are from BEA's [industry economic accounts](#).

2. Statistics on U.S. private industry employment are from BEA's [national income and product accounts](#).

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U.S. exports of goods that involved U.S. parents or their MOFAs—MNE-associated exports—were \$787.8 billion in 2013, comprising \$276.9 billion of exports shipped by all U.S. residents (including U.S. parents) to MOFAs and \$510.9 billion of exports shipped by U.S. parents to foreign residents other than their MOFAs. In 2013, MNE-associated exports decreased 0.3 percent, compared with a 2.1 percent increase in exports of goods by all U.S. businesses; as a result, the MNE-associated share of total U.S. exports of goods decreased, falling to 49.9 percent in 2013.³

U.S. imports of goods that involved U.S. parents or their MOFAs—MNE-associated imports—were \$962.6 billion in 2013, comprising \$338.6 billion of imports shipped by MOFAs to all U.S. residents (including U.S. parents) and \$624.0 billion of imports shipped to U.S. parents by foreign residents other than their MOFAs. In 2013, MNE-associated imports decreased 2.1 percent, compared with a 0.3 percent decrease in imports of goods by all U.S. businesses; as a result, the MNE-associated share of total U.S. imports of goods decreased, falling to 42.4 percent in 2013.

Expenditures for research and development (R&D) performed by U.S. MNEs rose 6.1 percent. R&D performed by U.S. parents increased 5.6 percent, and R&D performed by MOFAs increased 8.4 percent. U.S. parents are leaders in innovation in the U.S. economy, accounting for roughly three-fourths of R&D expendi-

3. Statistics on all U.S. exports and imports of goods are on a Census Bureau basis and are from BEA's [international transactions accounts](#).

tures by all U.S. businesses in recent years.⁴

Fifteen countries—the United Kingdom, Canada, Germany, Ireland, France, China, Switzerland, Japan, Australia, Brazil, Mexico, Singapore, Italy, Norway, and Belgium—accounted for nearly two-thirds of value added by MOFAs in 2013. Together, these countries accounted for 59.1 percent of current-dollar world GDP—not including the GDP of the United States—in 2013.⁵

4. Statistics on R&D performed by all U.S. businesses are from the National Science Foundation's [Science and Engineering Indicators](#).

5. Statistics on foreign country and world GDP are from the World Bank's [World Development Indicators database](#).

Data Availability

Detailed preliminary statistics from the 2013 Annual Survey of U.S. Direct Investment Abroad (outward statistics on the activities of multinational enterprises (AMNE)) and historical outward AMNE statistics for 1977–2012 are available in electronic files that can be downloaded from [BEA's Web site](#). The preliminary results from the annual survey incorporate BEA estimates for reports that were not received or could not be processed in time for publication. The final results, which will be released in 2016, will incorporate data from all reports submitted to BEA. Historically, revisions resulting from the incorporation of final results have been generally modest but could be sizable for some countries, industries, or items.

Tables 1.A through 6.2 follow.

Table 1.A Selected Statistics for U.S. Multinational Enterprises (MNEs), U.S. Parents, and Majority-Owned Foreign Affiliates (MOFAs) for Selected Years

	U.S. MNEs (Parents and MOFAs)	Parents	MOFAs
Millions of dollars			
Value added ¹			
1999 ²	2,644,739	2,064,343	580,396
2004.....	3,220,723	2,366,467	854,256
2009.....	3,740,733	2,595,776	1,144,957
2010.....	4,190,898	2,948,661	1,242,237
2011.....	4,576,754	3,160,862	1,415,892
2012 ^r	4,663,824	3,249,145	1,414,679
2013 ^p	4,852,648	3,468,873	1,383,775
Percent change at annual rates			
1999–2009.....	3.5	2.3	7.0
2010–2011.....	9.2	7.2	14.0
2011–2012.....	1.9	2.8	-0.1
2012–2013.....	4.0	6.8	-2.2
Millions of dollars			
Capital expenditures ³			
1999 ²	531,399	416,795	114,604
2004.....	476,098	350,919	125,179
2009.....	598,862	431,796	167,066
2010.....	607,437	441,053	166,384
2011.....	716,647	527,828	188,819
2012 ^r	802,380	584,429	217,951
2013 ^p	814,523	595,176	219,347
Percent change at annual rates			
1999–2009.....	1.2	0.4	3.8
2010–2011.....	18.0	19.7	13.5
2011–2012.....	12.0	10.7	15.4
2012–2013.....	1.5	1.8	0.6
Millions of dollars			
R&D expenditures ⁴			
1999 ²	144,435	126,291	18,144
2004.....	190,029	164,189	25,840
2009.....	246,502	207,297	39,205
2010.....	245,561	205,674	39,887
2011.....	264,963	220,279	44,684
2012 ^r	277,938	232,955	44,983
2013 ^p	294,796	246,046	48,750
Percent change at annual rates			
1999–2009.....	5.5	5.1	8.0
2010–2011.....	7.9	7.1	12.0
2011–2012.....	4.9	5.8	0.7
2012–2013.....	6.1	5.6	8.4

See the footnotes on page 22.

Table 1.B Employment of U.S. Multinational Enterprises (MNEs), U.S. Parents, and Foreign Affiliates for Selected Years

	U.S. MNEs		Parents	Affiliates		
	Parents and all affiliates	Parents and MOFAs		Total	MOFAs	Other
Thousands						
Employees						
1999 ¹	33,397.6	31,913.4	23,985.3	9,412.3	7,928.1	1,484.2
2004.....	32,891.6	31,466.0	22,446.2	10,445.4	9,019.8	1,425.6
2009.....	35,962.0	33,726.6	22,932.7	13,029.3	10,793.9	2,235.3
2010.....	36,286.7	34,104.5	22,791.1	13,495.6	11,313.4	2,182.2
2011.....	36,746.8	34,844.4	22,994.2	13,752.6	11,850.2	1,902.4
2012 ^r	37,175.4	35,219.6	23,091.9	14,083.5	12,127.7	1,955.8
2013 ^p	37,592.6	35,710.5	23,329.4	14,263.2	12,381.1	1,882.1
Percent change at annual rates						
1999–2009.....	0.7	0.6	-0.4	3.3	3.1	4.2
2010–2011.....	1.3	2.2	0.9	1.9	4.7	-12.8
2011–2012.....	1.2	1.1	0.4	2.4	2.3	2.8
2012–2013.....	1.1	1.4	1.0	1.3	2.1	-3.8

See the footnotes on page 22.

Table 2.1 Selected Statistics for U.S. Parents by Industry of U.S. Parent, 2012—Continues

	Millions of dollars									Thousands of employees
	Total assets	Sales	U.S. exports of goods shipped by parents	U.S. imports of goods shipped to parents	Net income	Capital expenditures	R&D expenditures	Value added	Compensation of employees	
All industries	32,419,222	10,935,873	746,371	934,450	994,670	584,429	232,955	3,249,145	1,772,517	23,091.9
Mining	618,259	166,320	14,087	7,643	16,073	56,706	620	87,517	26,090	236.8
Oil and gas extraction.....	369,108	79,141	(D)	(D)	5,741	42,508	16	40,579	6,993	45.8
Other.....	249,152	87,179	(D)	(D)	10,333	14,199	604	46,937	19,096	191.1
Manufacturing	6,835,195	4,685,853	628,782	669,702	458,728	220,225	164,489	1,279,534	633,833	6,872.7
Food.....	503,504	490,003	58,021	19,491	32,835	11,601	2,623	99,165	50,045	805.8
Beverages and tobacco products.....	285,133	105,638	4,178	5,145	20,345	4,532	329	56,489	10,268	144.3
Textiles, apparel, and leather products.....	28,765	25,489	2,197	6,065	1,311	507	203	6,908	4,452	93.4
Wood products.....	2,874	4,388	242	123	131	65	(D)	880	617	10.9
Paper.....	131,370	94,096	13,071	4,604	9,079	3,964	1,282	30,578	16,879	190.8
Printing and related support activities.....	29,932	26,399	225	152	1,323	616	77	11,138	6,436	101.5
Petroleum and coal products.....	1,070,619	1,146,587	83,402	263,398	98,008	63,472	2,988	162,130	42,292	281.5
Chemicals.....	1,389,263	600,957	88,252	82,869	107,875	25,764	55,088	210,990	95,678	761.6
Basic chemicals.....	145,379	119,144	24,001	18,133	12,356	5,995	1,271	28,647	10,936	93.1
Resins and synthetic rubber, fibers, and filaments.....	130,696	61,279	14,274	4,447	4,829	3,425	3,780	15,754	9,738	76.0
Pharmaceuticals and medicines.....	875,157	295,396	35,498	51,512	66,737	10,379	46,969	116,489	55,953	371.5
Soap, cleaning compounds, and toilet preparations.....	135,119	61,917	3,537	1,923	16,154	3,218	1,839	28,292	8,756	104.2
Other.....	102,913	63,221	10,942	6,852	7,800	2,747	1,229	21,808	10,295	116.8
Plastics and rubber products.....	110,619	102,536	11,334	13,187	4,779	3,800	1,255	31,339	18,545	297.8
Nonmetallic mineral products.....	63,896	36,716	3,121	1,706	1,466	2,023	450	12,518	7,722	93.3
Primary and fabricated metals.....	234,815	194,122	23,901	13,514	5,044	7,811	1,341	48,398	32,858	401.6
Primary metals.....	161,704	138,827	17,608	8,623	1,477	6,475	512	30,920	21,294	243.0
Fabricated metal products.....	73,111	55,295	6,293	4,891	3,568	1,336	830	17,478	11,564	158.6
Machinery.....	407,543	254,004	56,451	26,308	24,084	10,702	9,039	75,740	49,480	568.2
Agriculture, construction, and mining machinery.....	197,195	111,780	27,259	14,534	12,984	4,867	3,722	30,789	18,689	178.8
Industrial machinery.....	82,683	39,867	8,521	3,421	3,672	2,749	2,124	13,031	9,881	111.0
Other.....	127,665	102,357	20,671	8,353	7,428	3,085	3,193	31,920	20,911	278.4
Computers and electronic products.....	752,206	497,426	76,013	48,380	75,334	20,902	44,029	212,229	98,111	890.4
Computers and peripheral equipment.....	187,262	165,118	16,625	11,549	(D)	5,669	8,105	79,604	22,448	212.1
Communications equipment.....	113,253	58,024	5,643	2,730	(D)	1,285	7,440	24,312	10,161	93.8
Audio and video equipment.....	(D)	9,046	1,807	1,272	565	247	684	2,685	1,849	22.4
Semiconductors and other electronic components.....	233,931	135,062	27,841	18,368	16,430	10,963	17,367	47,974	25,179	214.2
Navigational, measuring, and other instruments.....	207,826	130,175	24,097	14,462	15,474	2,737	10,433	57,654	38,474	348.0
Magnetic and optical media.....	(D)	(*)	0	0	(*)	2	0	(*)	(*)	(*)
Electrical equipment, appliances, and components.....	199,815	113,886	21,679	15,970	8,807	4,295	4,215	33,542	22,215	268.7
Transportation equipment.....	1,369,011	862,274	170,639	153,058	58,390	56,027	33,863	229,795	143,394	1,572.8
Motor vehicles, bodies and trailers, and parts.....	572,233	474,258	81,740	119,435	24,279	43,766	12,705	86,348	43,380	627.8
Other.....	796,778	388,016	88,900	33,623	34,110	12,261	21,158	143,447	100,015	945.0
Furniture and related products.....	18,800	23,375	1,212	1,516	278	338	235	6,922	5,352	79.2
Miscellaneous manufacturing.....	237,029	107,959	14,842	14,216	9,638	3,805	(D)	50,771	29,488	310.9
Wholesale trade	1,039,221	1,224,817	79,163	177,798	42,229	42,570	8,056	166,031	87,064	1,101.8
Professional and commercial equipment and supplies.....	69,488	83,156	3,178	18,986	2,077	1,273	1,936	15,317	10,544	111.1
Petroleum and petroleum products.....	65,311	114,985	9,739	3,889	854	7,433	(D)	8,139	2,865	28.3
Drugs and druggists' sundries.....	92,575	310,378	728	2,017	3,830	821	1,522	14,778	7,456	88.2
Other.....	811,848	716,298	65,517	152,906	35,467	33,043	(D)	127,796	66,199	874.3
Retail trade	590,094	1,032,944	5,206	58,023	45,378	28,336	(D)	266,195	131,133	4,285.9
General merchandise stores.....	246,239	515,973	(D)	23,476	21,686	12,148	0	120,154	58,643	2,040.1
Clothing and clothing accessories stores.....	66,104	95,168	1,567	18,847	8,282	3,572	(D)	34,274	16,654	730.8
Other.....	277,751	421,803	(D)	15,699	15,410	12,616	(D)	111,766	55,836	1,514.9
Information	1,784,556	912,808	6,321	11,943	104,530	67,072	29,013	377,949	171,784	1,741.8
Publishing industries.....	282,390	158,466	4,246	2,636	30,618	4,916	16,261	81,872	44,129	365.1
Motion picture and sound recording industries.....	76,494	39,344	521	(D)	720	821	(D)	7,185	4,467	60.5
Broadcasting (except Internet) and telecommunications.....	1,100,313	509,690	(D)	(D)	49,657	53,278	1,570	222,062	88,355	944.7
Broadcasting (except Internet).....	393,171	175,807	27	(D)	20,970	8,952	71	78,393	30,949	364.0
Telecommunications.....	707,141	333,883	(D)	(D)	28,687	44,327	1,499	143,669	57,406	580.7
Data processing, hosting, and related services.....	84,748	112,253	(D)	0	2,217	1,166	991	16,253	8,850	100.7
Other information services.....	240,611	93,055	(D)	(D)	21,317	6,891	(D)	50,578	25,983	270.8

See the footnotes on page 22.

Table 2.1 Selected Statistics for U.S. Parents by Industry of U.S. Parent, 2012—Table Ends

	Millions of dollars									Thousands of employees
	Total assets	Sales	U.S. exports of goods shipped by parents	U.S. imports of goods shipped to parents	Net income	Capital expenditures	R&D expenditures	Value added	Compensation of employees	
Finance and insurance	18,956,326	1,601,301	(D)	62	186,852	45,120	522	397,255	310,242	2,587.4
Depository credit intermediation (banking)	7,828,990	410,338	0	0	72,369	7,728	(D)	184,876	122,884	1,157.3
Finance, except depository institutions	5,560,248	310,004	(D)	(D)	61,635	26,332	179	129,123	95,607	523.0
Insurance carriers and related activities	5,567,089	880,958	0	(D)	52,848	11,059	(D)	83,255	91,750	907.1
Professional, scientific, and technical services ...	525,647	337,392	4,412	2,175	59,924	9,533	22,466	202,793	133,630	1,296.8
Architectural, engineering, and related services	52,934	49,954	535	(D)	1,432	866	(D)	21,864	20,600	210.2
Computer systems design and related services	258,297	133,571	3,697	(D)	27,699	4,884	13,358	82,585	48,823	449.2
Management, scientific, and technical consulting	24,164	14,601	(*)	(*)	1,202	389	(D)	8,209	7,929	46.3
Advertising and related services	71,262	25,879	(*)	3	3,216	832	(D)	15,711	11,334	100.3
Other	118,990	113,388	180	(D)	26,374	2,561	7,551	74,424	44,944	490.8
Other industries	2,069,923	974,438	(D)	7,104	80,956	114,867	(D)	471,873	278,741	4,968.6
Agriculture, forestry, fishing, and hunting	20,764	10,456	1,584	(D)	(D)	420	(D)	4,751	1,770	27.4
Construction	65,171	79,365	2,761	634	2,919	1,187	112	23,721	19,865	193.8
Utilities	559,531	179,090	(D)	(D)	12,282	40,353	16	61,361	18,776	162.8
Transportation and warehousing	515,959	298,692	429	(D)	14,529	30,563	72	136,776	87,515	1,110.5
Real estate and rental and leasing	230,695	74,663	417	(D)	10,009	27,850	(D)	45,789	19,912	235.1
Management of nonbank companies and enterprises	184,222	1,610	(D)	0	16,658	111	0	8,753	280	3.1
Administration, support, and waste management	155,740	116,580	(D)	(D)	7,020	3,068	(D)	68,062	51,588	1,037.3
Health care and social assistance	65,883	64,026	0	(D)	3,896	2,526	(D)	40,825	29,338	436.4
Accommodation and food services	170,199	93,427	(D)	(D)	10,251	5,439	49	53,193	30,131	1,273.1
Miscellaneous services	101,761	56,529	159	486	(D)	3,350	202	28,641	19,566	489.2

See the footnotes on page 22.

Table 2.2 Selected Statistics for U.S. Parents by Industry of U.S. Parent, 2013—Continues

	Millions of dollars									Thousands of employees
	Total assets	Sales	U.S. exports of goods shipped by parents	U.S. imports of goods shipped to parents	Net income	Capital expenditures	R&D expenditures	Value added	Compensation of employees	
All industries	33,578,310	11,278,415	749,335	912,889	1,159,174	595,176	246,046	3,468,873	1,821,593	23,329.4
Mining	616,468	167,519	15,372	8,115	20,797	56,888	774	93,046	25,062	234.0
Oil and gas extraction.....	336,904	80,042	(D)	(D)	13,612	43,608	15	45,344	6,171	44.4
Other.....	279,564	87,477	(D)	(D)	7,185	13,279	759	47,702	18,890	189.6
Manufacturing	7,106,272	4,684,325	627,436	629,487	501,663	209,213	172,428	1,314,404	659,423	6,874.5
Food.....	530,238	490,119	53,637	19,246	38,364	11,436	2,656	109,907	52,566	808.5
Beverages and tobacco products.....	293,839	108,149	4,633	4,721	21,256	3,521	410	58,347	10,275	141.7
Textiles, apparel, and leather products.....	32,409	27,599	2,082	6,364	1,181	509	197	7,914	4,868	92.3
Wood products.....	3,065	4,695	241	103	175	101	(D)	1,130	578	10.9
Paper.....	137,385	96,667	13,596	5,385	9,872	4,038	1,916	31,485	18,529	185.8
Printing and related support activities.....	30,697	26,461	227	154	1,172	615	75	10,876	6,337	98.9
Petroleum and coal products.....	1,139,690	1,103,300	83,859	233,782	83,825	60,561	3,120	148,109	43,452	284.4
Chemicals.....	1,485,416	631,235	91,529	85,657	130,759	27,125	58,859	249,581	102,651	792.8
Basic chemicals.....	159,193	116,113	23,861	16,093	13,810	5,728	1,154	30,877	11,411	93.8
Resins and synthetic rubber, fibers, and filaments.....	131,565	61,517	14,509	4,820	10,289	3,865	3,850	20,197	9,271	72.6
Pharmaceuticals and medicines.....	946,148	328,672	41,092	55,624	78,579	11,149	50,788	146,302	62,371	402.4
Soap, cleaning compounds, and toilet preparations.....	141,019	63,883	3,910	2,090	14,066	3,439	1,920	23,994	9,007	105.9
Other.....	107,492	61,049	8,157	7,030	14,014	2,944	1,147	28,211	10,592	118.1
Plastics and rubber products.....	110,654	90,356	8,865	8,859	4,943	3,418	1,012	28,247	17,092	276.0
Nonmetallic mineral products.....	65,194	37,610	3,030	1,835	1,628	2,118	456	12,882	7,886	93.9
Primary and fabricated metals.....	227,600	187,683	22,759	13,501	1,599	6,944	1,176	45,419	32,904	388.1
Primary metals.....	156,949	136,127	17,098	9,452	-1,594	5,655	508	29,646	22,098	240.1
Fabricated metal products.....	70,651	51,556	5,662	4,049	3,192	1,289	668	15,773	10,807	148.0
Machinery.....	425,295	271,334	59,415	28,033	25,697	11,566	9,371	77,963	52,655	595.1
Agriculture, construction, and mining machinery.....	202,154	116,838	28,494	15,500	12,960	5,371	3,802	31,449	19,721	188.0
Industrial machinery.....	84,468	46,394	9,193	3,422	5,040	2,840	2,234	15,927	11,331	122.6
Other.....	138,672	108,102	21,728	9,111	7,696	3,354	3,335	30,587	21,603	284.4
Computers and electronic products.....	805,089	501,637	76,488	49,247	92,297	20,005	44,649	208,726	101,738	887.8
Computers and peripheral equipment.....	183,398	165,509	15,814	11,481	46,451	6,055	8,707	74,718	24,210	208.8
Communications equipment.....	135,862	60,261	6,104	3,103	11,704	1,173	7,500	26,767	11,264	90.8
Audio and video equipment.....	(D)	9,214	8,128	1,309	334	212	675	2,530	1,940	22.9
Semiconductors and other electronic components.....	243,507	133,841	27,045	18,136	19,620	9,693	17,015	46,701	26,191	214.3
Navigational, measuring, and other instruments.....	232,141	132,812	25,697	15,218	14,187	2,871	10,752	58,011	38,132	351.0
Magnetic and optical media.....	(D)	(*)	0	0	(*)	2	0	(*)	(*)	(*)
Electrical equipment, appliances, and components.....	223,230	114,896	21,249	16,427	10,714	5,545	4,270	37,973	22,670	278.2
Transportation equipment.....	1,347,564	856,095	168,634	141,167	62,735	47,754	36,245	226,373	148,857	1,547.4
Motor vehicles, bodies and trailers, and parts.....	554,835	458,621	79,284	106,744	25,680	35,467	15,124	84,912	43,956	622.6
Other.....	792,729	397,474	89,350	34,422	37,055	12,287	21,121	141,460	104,901	924.7
Furniture and related products.....	19,944	24,678	1,526	1,527	1,124	391	238	7,299	5,383	83.1
Miscellaneous manufacturing.....	228,963	111,812	15,665	13,476	14,323	3,565	(D)	52,174	30,983	309.6
Wholesale trade	1,185,190	1,383,888	80,635	192,669	53,564	47,685	7,852	192,527	103,095	1,406.0
Professional and commercial equipment and supplies.....	77,817	86,183	3,560	19,731	2,923	1,278	1,831	17,200	10,931	112.4
Petroleum and petroleum products.....	72,010	122,125	9,756	3,701	3,014	8,233	(D)	8,501	2,997	29.3
Drugs and druggists' sundries.....	129,068	393,456	783	2,385	6,254	1,970	1,601	32,158	20,562	348.1
Other.....	906,295	782,124	66,536	166,853	41,373	36,204	(D)	134,668	68,605	916.2
Retail trade	659,540	1,116,824	6,524	58,713	43,848	32,846	(D)	276,019	135,565	4,327.8
General merchandise stores.....	245,637	519,852	(D)	23,570	18,859	12,282	0	120,678	60,228	2,043.2
Clothing and clothing accessories stores.....	69,985	98,580	2,076	19,317	8,988	4,365	(D)	36,697	17,226	734.4
Other.....	343,918	498,392	(D)	15,827	16,001	16,199	(D)	118,644	58,112	1,550.2
Information	1,951,754	946,531	6,103	13,988	135,046	75,055	31,645	411,154	169,882	1,731.2
Publishing industries.....	314,460	164,361	4,324	4,576	34,206	6,239	17,040	86,424	45,465	374.2
Motion picture and sound recording industries.....	76,576	37,014	388	(D)	608	746	(D)	6,323	4,266	47.8
Broadcasting (except Internet) and telecommunications.....	1,202,496	520,668	(D)	(D)	74,578	56,270	1,795	254,741	86,154	937.1
Broadcasting (except Internet).....	405,486	174,717	40	(D)	28,609	8,683	96	83,652	30,622	366.7
Telecommunications.....	797,010	345,952	(D)	(D)	45,969	47,587	1,698	171,089	55,532	570.5
Data processing, hosting, and related services.....	89,181	125,642	(D)	1	3,689	1,608	1,166	18,119	9,835	110.9
Other information services.....	269,042	98,846	(D)	(D)	21,965	10,192	(D)	45,546	24,162	261.1

See the footnotes on page 22.

Table 2.2 Selected Statistics for U.S. Parents by Industry of U.S. Parent, 2013—Table Ends

	Millions of dollars									Thousands of employees
	Total assets	Sales	U.S. exports of goods shipped by parents	U.S. imports of goods shipped to parents	Net income	Capital expenditures	R&D expenditures	Value added	Compensation of employees	
Finance and insurance	19,347,002	1,663,064	(D)	49	231,583	48,739	596	489,923	321,793	2,618.3
Depository credit intermediation (banking)	8,199,687	404,014	0	0	83,499	7,818	(D)	211,587	124,306	1,146.3
Finance, except depository institutions	5,616,885	351,121	(D)	(D)	84,110	28,718	203	164,548	102,203	549.7
Insurance carriers and related activities	5,530,430	907,929	0	(D)	63,974	12,202	(D)	113,788	95,284	922.4
Professional, scientific, and technical services	550,361	343,624	4,092	(D)	67,712	9,615	23,734	206,884	133,974	1,264.7
Architectural, engineering, and related services	48,094	43,112	385	149	2,314	850	(D)	19,386	17,438	176.1
Computer systems design and related services	276,427	140,684	3,537	(D)	34,312	4,804	13,538	86,864	51,616	458.3
Management, scientific, and technical consulting	25,312	15,294	(*)	(*)	1,253	426	(D)	9,256	8,530	50.7
Advertising and related services	72,840	26,441	(*)	4	1,915	889	(D)	16,195	12,067	100.7
Other	127,688	118,094	170	(D)	27,918	2,646	(D)	75,184	44,323	478.9
Other industries	2,161,722	972,638	(D)	(D)	104,961	115,135	(D)	484,917	272,799	4,873.0
Agriculture, forestry, fishing, and hunting	15,550	12,301	1,459	(D)	205	581	(D)	2,806	2,227	32.7
Construction	73,980	86,407	2,912	661	3,551	1,380	104	25,392	20,994	199.8
Utilities	584,405	194,647	1,107	1,300	13,466	38,714	29	64,686	19,532	164.6
Transportation and warehousing	466,656	260,348	541	(D)	29,964	30,620	75	136,818	79,671	1,028.6
Real estate and rental and leasing	261,463	79,030	(D)	(D)	15,277	28,371	(D)	47,743	21,437	236.6
Management of nonbank companies and enterprises	228,652	3,978	(D)	0	16,417	300	0	17,922	362	3.3
Administration, support, and waste management	168,631	122,176	(D)	(D)	8,553	4,101	(D)	69,930	51,472	1,046.6
Health care and social assistance	81,726	60,639	0	7	4,419	2,713	(D)	38,801	26,662	385.4
Accommodation and food services	168,063	96,864	(D)	(D)	9,537	5,707	35	51,861	31,509	1,297.1
Miscellaneous services	112,597	56,248	182	490	3,572	2,648	213	28,956	18,933	478.3

See the footnotes on page 22.

Table 3. Selected Statistics for All Foreign Affiliates by Country of Affiliate, 2012 and 2013—Continues

	2012							2013						
	Millions of dollars						Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Compensation of employees		Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Compensation of employees	
All countries	23,965,122	6,977,495	1,177,063	282,165	357,004	625,573	14,083.5	25,121,059	7,044,955	1,168,468	289,635	351,556	631,575	14,263.2
Canada	1,460,543	709,339	68,894	86,309	(D)	67,627	1,193.4	1,522,735	694,824	73,137	84,959	(D)	67,558	1,187.3
Europe	14,127,123	3,080,576	640,283	70,959	87,436	312,530	4,700.8	15,171,110	3,106,056	628,073	77,940	91,479	314,335	4,680.5
Austria	43,879	21,033	2,377	290	183	3,690	46.7	47,505	21,628	3,019	216	66	3,868	47.2
Belgium	(D)	(D)	(D)	6,105	5,311	(D)	M	(D)	(D)	10,231	6,664	7,369	(D)	M
Czech Republic	33,194	20,556	1,555	229	(D)	2,429	90.5	33,634	19,617	1,361	241	(D)	2,348	90.2
Denmark	(D)	(D)	(D)	346	455	(D)	K	(D)	24,016	4,926	253	1,344	(D)	K
Finland	15,844	10,765	495	129	259	(D)	22.8	15,598	10,062	1,006	32	251	(D)	19.6
France	396,661	225,239	9,873	(D)	4,292	36,655	489.8	433,311	229,082	9,291	(D)	4,098	37,394	494.4
Germany	946,882	377,614	13,708	7,939	7,982	53,817	670.8	946,535	382,917	19,819	8,098	7,881	53,680	654.9
Greece	(D)	(D)	(D)	26	2	(D)	L	(D)	(D)	265	32	1	(D)	J
Hungary	51,029	20,826	481	238	458	(D)	L	51,461	21,334	2,075	241	380	(D)	L
Ireland	1,170,568	324,030	119,980	7,275	29,500	8,535	109.9	1,179,491	315,776	105,627	8,120	27,661	8,799	112.3
Italy	218,266	129,734	309	(D)	2,436	16,736	235.0	225,600	126,870	(D)	1,295	2,733	16,767	234.3
Luxembourg	1,763,148	39,171	(D)	1,132	1,287	(D)	14.1	1,996,460	49,262	(D)	1,017	1,174	(D)	14.2
Netherlands	2,075,034	(D)	176,877	8,045	(D)	17,981	233.5	2,506,862	(D)	147,047	(D)	(D)	19,323	236.9
Norway	(D)	59,255	(D)	810	1,475	(D)	44.2	(D)	57,305	(D)	737	1,260	(D)	43.3
Poland	70,705	41,837	2,319	610	322	4,386	181.4	76,728	41,982	(D)	518	622	4,608	M
Portugal	(D)	(D)	(D)	61	78	(D)	K	(D)	(D)	(D)	89	64	(D)	K
Russia	82,646	54,898	5,324	832	(D)	4,397	158.0	87,149	59,412	3,416	972	171	4,694	162.4
Spain	166,594	92,516	2,352	(D)	1,015	11,727	191.0	184,402	96,237	7,491	(D)	653	11,608	189.9
Sweden	(D)	37,733	(D)	278	441	(D)	L	(D)	(D)	(D)	226	578	(D)	L
Switzerland	699,382	305,442	54,893	(D)	(D)	13,148	114.3	705,186	296,334	64,799	(D)	(D)	(D)	98.0
Turkey	39,939	37,400	668	(D)	43	2,779	69.2	42,864	42,024	891	(D)	50	2,843	68.0
United Kingdom	5,220,277	747,039	75,591	13,794	14,434	96,004	1,444.9	5,449,715	753,440	90,617	(D)	16,470	96,943	1,482.3
Other	229,446	62,224	27,208	619	(D)	3,775	158.9	256,808	66,022	26,773	820	(D)	4,049	165.1
Latin America and Other Western Hemisphere	3,699,083	857,983	197,278	55,353	73,462	69,996	2,886.8	3,853,462	896,918	208,240	56,766	(D)	72,521	2,957.0
South America	641,720	409,168	30,475	14,891	(D)	41,191	1,154.5	742,996	426,143	31,465	15,439	(D)	43,077	1,232.6
Argentina	63,313	52,931	3,301	1,625	(D)	5,367	145.1	63,840	54,773	3,183	1,905	4,610	5,741	148.5
Brazil	345,199	218,245	11,587	8,800	(D)	24,204	645.3	330,501	225,264	11,130	(D)	(D)	25,082	669.1
Chile	80,693	42,018	2,354	1,152	486	3,858	140.3	174,039	45,901	4,864	1,339	313	3,832	148.5
Colombia	(D)	28,009	(D)	(D)	(D)	(D)	74.5	(D)	31,076	(D)	(D)	(D)	(D)	M
Ecuador	(D)	(D)	285	86	(D)	(D)	J	6,487	7,709	(D)	79	(D)	498	26.6
Peru	(D)	(D)	(D)	437	(D)	(D)	K	(D)	18,144	(D)	381	560	(D)	L
Venezuela	(D)	35,999	(D)	(D)	(D)	2,900	69.2	(D)	34,977	(D)	(D)	13	3,038	69.9
Other	13,395	8,332	721	139	(D)	478	16.6	12,084	8,299	630	229	(D)	492	16.7
Central America	514,226	308,570	23,630	37,898	57,868	25,750	1,619.6	560,533	317,951	25,801	39,833	63,000	26,172	1,609.8
Costa Rica	(D)	(D)	(D)	(D)	1,610	(D)	L	(D)	(D)	(D)	491	1,712	(D)	L
Honduras	(D)	5,174	(D)	427	(D)	489	48.0	(D)	5,740	(D)	(D)	(D)	588	54.5
Mexico	416,590	267,545	19,858	35,635	54,616	22,326	1,378.4	458,439	273,138	22,685	37,455	(D)	22,356	1,356.7
Panama	(D)	14,049	(D)	(D)	2	(D)	K	(D)	16,536	(D)	(D)	2	(D)	L
Other	13,634	(D)	515	(D)	(D)	854	79.0	14,114	(D)	654	(D)	(D)	912	82.7
Other Western Hemisphere	2,543,137	140,245	143,173	2,564	(D)	3,055	112.7	2,549,934	152,824	150,974	1,494	(D)	3,272	114.6
Barbados	53,765	7,936	2,440	(D)	(D)	37	1.2	(D)	8,469	(D)	(D)	(D)	32	1.1
Bermuda	1,056,741	55,794	88,945	406	(D)	(D)	K	1,075,756	60,084	78,873	331	(D)	(D)	K
Dominican Republic	(D)	5,569	485	(D)	(D)	(D)	K	9,559	5,026	503	(D)	(D)	(D)	K
United Kingdom Islands, Caribbean ¹	989,527	45,728	38,364	167	155	(D)	5.2	1,041,286	56,506	57,552	(D)	164	(D)	5.6
Other	(D)	25,217	12,939	1,641	(D)	969	27.7	(D)	22,738	(D)	(D)	(D)	944	K

See the footnotes on page 22.

Table 3. Selected Statistics for All Foreign Affiliates by Country of Affiliate, 2012 and 2013—Table Ends

	2012							2013						
	Millions of dollars						Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Compensation of employees		Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Compensation of employees	
Africa	387,201	158,277	44,772	2,123	4,846	9,696	287.1	421,852	157,838	40,879	2,465	4,293	10,892	315.0
Egypt.....	29,495	18,409	3,105	(D)	3	879	42.5	33,613	17,688	2,341	(D)	5	829	41.7
Nigeria.....	(D)	(D)	(D)	(D)	(D)	(D)	11.0	(D)	27,392	(D)	(D)	(D)	(D)	11.3
South Africa.....	68,215	59,073	3,522	(D)	(D)	5,057	135.9	71,614	63,428	4,778	(D)	(D)	6,066	161.9
Other.....	(D)	(D)	(D)	(D)	2,319	(D)	97.7	(D)	49,329	(D)	(D)	2,140	(D)	100.1
Middle East	275,781	211,162	63,162	1,213	6,276	9,817	144.2	284,860	215,849	62,192	1,101	5,852	10,440	147.8
Israel.....	55,531	20,492	4,790	171	(D)	4,415	74.6	56,978	19,435	2,463	170	(D)	4,550	75.3
Saudi Arabia.....	43,010	40,529	(D)	(D)	(D)	1,640	21.9	46,387	38,716	5,571	(D)	(D)	1,777	24.0
United Arab Emirates.....	36,150	49,989	2,692	(D)	(D)	(D)	26.8	43,239	53,831	(D)	(D)	(D)	(D)	27.5
Other.....	141,089	100,152	(D)	(D)	(D)	(D)	21.0	138,256	103,868	(D)	(D)	(D)	(D)	21.0
Asia and Pacific	4,015,392	1,960,158	162,673	66,207	(D)	155,908	4,871.2	3,867,041	1,973,471	155,946	66,404	57,765	155,830	4,975.6
Australia.....	627,878	225,856	19,850	(D)	(D)	30,038	354.6	706,436	228,126	16,077	8,323	(D)	30,263	357.2
China.....	371,635	333,624	24,699	9,539	8,265	21,865	1,584.1	400,243	363,938	27,775	11,297	8,509	24,281	1,662.3
Hong Kong.....	393,806	126,863	15,410	4,816	6,440	8,853	133.0	339,279	123,005	14,568	5,003	4,639	8,970	126.1
India.....	138,797	84,908	4,123	1,663	(D)	15,376	977.8	134,772	91,077	4,270	1,405	(D)	16,319	1,032.9
Indonesia.....	74,823	37,697	9,321	310	438	2,441	117.9	77,632	36,283	6,848	276	317	2,492	124.1
Japan.....	1,186,992	319,104	17,433	12,129	5,257	40,751	522.9	1,041,649	308,591	15,668	9,892	3,884	35,929	487.3
Korea, Republic of.....	200,058	132,874	7,255	2,832	2,792	8,144	147.4	192,525	128,160	5,790	2,618	2,987	8,163	149.6
Malaysia.....	79,489	61,597	6,859	(D)	4,393	3,152	167.4	74,967	59,392	6,656	(D)	4,361	3,290	159.8
New Zealand.....	25,115	17,600	1,188	216	134	1,779	37.2	27,859	17,615	1,369	507	325	1,763	35.1
Philippines.....	36,065	24,574	2,433	(D)	1,048	2,424	216.6	35,909	24,042	2,511	(D)	973	2,556	229.8
Singapore.....	611,038	(D)	42,616	(D)	(D)	12,041	201.3	(D)	(D)	40,176	(D)	(D)	(D)	M
Taiwan.....	85,533	39,195	2,781	(D)	1,336	3,033	99.8	75,698	38,058	(D)	3,184	1,682	3,036	100.7
Thailand.....	116,435	76,215	5,752	(D)	4,897	3,513	205.2	61,665	70,924	6,015	(D)	5,768	3,194	189.6
Other.....	67,728	(D)	2,952	120	536	2,498	106.1	(D)	(D)	(D)	187	615	(D)	M
Addenda:														
European Union (27) ²	12,960,759	2,585,170	531,574	(D)	(D)	285,978	4,265.7							
European Union (28) ³								13,963,550	2,609,976	522,932	(D)	(D)	288,321	4,263.4
OPEC ⁴	445,991	278,073	91,827	2,816	(D)	10,212	172.5	479,531	279,949	86,139	2,988	6,342	11,137	183.1

See the footnotes on page 22.

Table 4.1 Selected Statistics for Majority-Owned Foreign Affiliates by Country of Affiliate, 2012—Continues

	Millions of dollars												Thousands of employees
	Total assets	Sales				Net income	Capital expenditures	R&D expenditures	U.S. exports of goods shipped to MOFAs	U.S. imports of goods shipped by MOFAs	Value added	Compensation of employees	
		Total	Goods supplied	Services supplied	Other ¹								
All countries	21,700,169	5,942,859	4,320,949	1,400,366	221,544	1,066,376	217,951	44,983	271,349	345,620	1,414,679	555,862	12,127.7
Canada	1,348,630	664,152	513,446	135,329	15,376	64,754	32,022	2,864	83,042	121,106	140,854	63,497	1,144.8
Europe	13,070,966	2,771,965	1,980,820	699,257	91,888	608,095	73,551	26,742	68,706	86,824	669,475	284,567	4,181.8
Austria.....	43,544	20,922	16,104	4,678	139	2,365	852	257	290	183	4,450	3,671	46.1
Belgium.....	421,898	138,314	112,243	22,444	3,627	10,265	2,122	2,547	6,103	5,311	24,858	11,907	130.5
Czech Republic.....	30,095	18,403	14,641	3,482	281	1,241	449	75	226	345	5,634	2,204	84.9
Denmark.....	58,745	20,023	14,689	5,123	211	2,799	811	237	346	455	8,579	3,337	34.4
Finland.....	15,560	10,656	8,405	2,146	105	493	285	191	129	259	3,121	1,517	22.6
France.....	374,171	211,999	160,030	48,845	3,125	9,057	4,307	2,031	5,512	3,942	52,719	34,192	452.5
Germany.....	701,350	328,279	257,025	65,371	5,882	11,772	7,569	8,027	7,937	7,905	86,401	49,963	620.5
Greece.....	9,904	6,470	4,788	1,410	272	110	95	21	26	2	2,806	987	17.0
Hungary.....	49,584	20,011	16,375	3,384	252	464	361	75	238	458	2,860	1,664	62.9
Ireland.....	1,164,473	321,462	205,051	107,961	8,450	119,624	11,660	1,465	7,271	29,500	81,682	8,158	106.6
Italy.....	173,422	111,963	83,650	26,535	1,778	2,250	2,522	683	1,089	2,355	30,749	15,018	206.7
Luxembourg.....	1,690,470	38,228	15,909	13,658	8,661	95,184	352	302	1,132	1,287	3,314	1,225	13.9
Netherlands.....	1,950,387	219,513	157,619	50,233	11,662	164,905	3,921	1,489	8,044	4,736	32,176	16,913	223.3
Norway.....	160,708	58,591	50,629	7,587	375	22,548	5,934	299	810	1,475	30,758	5,020	43.4
Poland.....	63,769	38,936	31,016	6,825	1,095	1,961	1,300	207	610	318	13,462	4,014	157.2
Portugal.....	49,075	10,558	7,118	3,082	358	5,518	280	52	61	78	3,771	1,311	29.1
Russia.....	72,106	51,467	(D)	(D)	1,077	4,907	2,178	130	830	(D)	13,742	4,296	152.3
Spain.....	142,652	75,999	57,639	16,538	1,822	735	2,499	272	1,333	1,012	13,733	10,591	172.1
Sweden.....	130,428	36,134	24,869	10,379	885	4,885	848	572	278	441	9,305	5,578	74.9
Switzerland.....	684,381	292,243	224,412	65,360	2,471	54,019	1,671	2,364	11,886	11,751	36,460	11,414	88.7
Turkey.....	22,280	24,535	19,710	4,415	410	248	380	(D)	329	43	8,916	2,051	47.9
United Kingdom.....	4,839,978	658,308	407,719	212,913	37,676	65,826	18,758	5,206	13,608	14,432	170,890	85,998	1,246.1
Other.....	221,985	58,952	(D)	(D)	1,274	26,918	4,396	(D)	619	(D)	29,088	3,538	148.4
Latin America and Other Western Hemisphere	3,452,212	742,637	526,832	172,054	43,751	183,881	32,593	2,747	53,026	69,557	163,943	59,647	2,369.1
South America.....	527,757	363,689	275,214	74,576	13,899	25,174	20,750	1,569	14,392	11,865	91,687	38,063	1,046.8
Argentina.....	59,451	49,572	39,355	8,982	1,235	2,972	3,558	161	1,620	(D)	17,419	5,040	134.3
Brazil.....	281,762	200,364	152,679	39,344	8,341	10,407	8,448	1,285	8,447	3,245	43,642	22,633	598.8
Chile.....	72,882	37,266	24,176	11,579	1,511	2,124	4,182	23	1,151	479	7,742	3,520	128.1
Colombia.....	29,738	24,703	18,448	5,362	893	2,335	1,160	37	1,160	(D)	7,224	2,372	63.9
Ecuador.....	4,373	5,246	(D)	(D)	102	216	170	2	85	(D)	990	345	15.2
Peru.....	27,669	15,277	12,416	2,702	160	2,600	1,973	9	437	(D)	5,855	1,208	36.7
Venezuela.....	38,522	22,946	(D)	(D)	(D)	3,798	975	48	1,353	(D)	7,347	2,471	53.4
Other.....	13,361	8,315	(D)	(D)	(D)	721	284	3	139	(D)	1,468	475	16.5
Central America.....	433,717	253,680	194,896	50,961	7,823	18,413	7,765	(D)	36,327	54,317	48,583	19,720	1,274.0
Costa Rica.....	31,652	8,950	7,441	(D)	(D)	766	218	(D)	470	1,610	1,896	919	53.1
Honduras.....	2,735	3,481	(D)	409	(D)	117	40	4	427	665	673	388	39.0
Mexico.....	377,286	224,561	172,689	44,544	7,328	16,859	7,247	405	34,083	51,237	43,654	17,356	1,106.2
Panama.....	10,586	9,263	(D)	(D)	124	165	124	5	(D)	2	862	435	20.2
Other.....	11,457	7,426	4,642	(D)	(D)	506	136	(D)	(D)	802	1,499	622	55.5
Other Western Hemisphere.....	2,490,737	125,269	56,722	46,517	22,029	140,294	4,077	(D)	2,307	3,375	23,673	1,863	48.4
Barbados.....	52,009	7,900	3,988	2,432	1,480	2,442	(D)	(D)	(D)	(D)	1,218	36	1.2
Bermuda.....	1,028,399	48,819	(D)	(D)	10,820	87,209	452	(D)	406	(D)	8,553	697	6.6
Dominican Republic.....	4,790	3,997	2,416	1,574	7	290	92	1	269	(D)	984	221	20.4
United Kingdom Islands, Caribbean ²	979,081	45,265	(D)	(D)	8,254	38,256	1,960	(*)	167	155	7,150	294	4.9
Other.....	426,458	19,288	10,397	7,422	1,468	12,099	(D)	1	(D)	2,698	5,767	615	15.4

See the footnotes on page 22.

Table 4.1 Selected Statistics for Majority-Owned Foreign Affiliates by Country of Affiliate, 2012—Table Ends

	Millions of dollars											Thousands of employees	
	Total assets	Sales				Net income	Capital expenditures	R&D expenditures	U.S. exports of goods shipped to MOFAs	U.S. imports of goods shipped by MOFAs	Value added		Compensation of employees
		Total	Goods supplied	Services supplied	Other ¹								
Africa	327,911	125,937	108,787	16,102	1,048	41,961	14,526	129	2,006	4,714	66,299	7,501	216.7
Egypt.....	25,617	15,084	13,593	1,335	156	2,719	1,950	2	(D)	3	7,223	741	26.6
Nigeria.....	89,223	28,030	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	23,585	931	10.0
South Africa.....	40,448	36,304	28,645	7,283	376	1,117	621	102	1,216	1,016	6,767	3,388	98.1
Other.....	172,623	46,520	(D)	(D)	(D)	(D)	(D)	(D)	584	(D)	28,724	2,441	82.1
Middle East	170,240	75,285	55,855	18,379	1,051	24,502	7,950	2,033	901	6,182	38,932	7,556	119.0
Israel.....	54,366	19,302	14,465	4,623	214	4,716	3,230	2,012	171	1,657	10,169	4,267	72.0
Saudi Arabia.....	19,726	11,150	7,906	3,201	44	2,195	417	7	163	(D)	4,228	1,047	13.6
United Arab Emirates.....	30,469	29,664	22,438	6,877	348	2,426	(D)	(D)	(D)	81	15,433	1,471	23.3
Other.....	65,679	15,169	11,047	3,677	445	15,165	(D)	(D)	(D)	(D)	9,103	771	10.1
Asia and Pacific	3,330,211	1,562,883	1,135,208	359,245	68,429	143,183	57,310	10,470	63,668	57,237	335,177	133,095	4,096.3
Australia.....	573,811	184,429	122,876	52,758	8,796	19,596	18,558	1,153	7,769	2,553	56,984	26,863	308.1
China.....	264,432	233,841	190,341	41,665	1,836	18,870	8,414	2,012	8,525	7,854	46,216	17,895	1,342.8
Hong Kong.....	317,287	118,817	78,106	37,204	3,508	12,659	1,133	154	4,816	6,440	16,052	8,073	116.6
India.....	103,096	63,624	35,442	25,606	2,577	4,266	3,120	2,289	1,342	1,001	20,997	13,367	839.4
Indonesia.....	65,312	30,757	27,210	3,219	328	8,464	3,764	18	310	435	18,368	2,316	110.5
Japan.....	1,017,303	250,097	130,116	79,162	40,819	13,247	3,092	2,314	11,708	4,415	54,952	32,303	321.4
Korea, Republic of.....	141,967	67,132	50,214	12,651	4,266	4,524	2,469	898	2,569	2,234	13,982	6,890	126.4
Malaysia.....	66,889	52,174	43,534	8,182	457	6,692	4,115	655	1,852	4,393	14,382	2,965	161.5
New Zealand.....	21,568	15,325	10,608	4,331	387	1,005	493	37	216	134	3,970	1,479	33.7
Philippines.....	32,506	21,118	15,951	4,959	209	2,061	710	67	2,426	1,048	5,822	2,290	208.3
Singapore.....	540,854	400,920	337,874	59,730	3,315	40,696	3,298	509	17,021	19,963	38,348	10,763	172.0
Taiwan.....	80,317	36,873	28,054	7,529	1,290	3,240	1,323	274	2,968	1,334	7,406	2,813	88.4
Thailand.....	52,003	62,912	56,699	5,842	371	5,142	3,054	89	2,025	4,897	15,116	2,771	169.6
Other.....	52,865	24,865	8,185	16,408	272	2,721	3,766	2	120	536	22,581	2,307	97.6
Addenda:													
European Union (27) ³	11,951,641	2,307,387	1,611,734	608,719	86,934	501,312	59,759	23,837	54,543	73,256	556,754	260,666	3,802.2
OPEC ⁴	297,429	128,159	105,263	20,761	2,135	51,151	12,896	89	2,379	6,648	74,311	7,575	130.0

See the footnotes on page 22.

Table 4.2 Selected Statistics for Majority-Owned Foreign Affiliates by Country of Affiliate, 2013—Continues

	Millions of dollars												Thousands of employees
	Total assets	Sales				Net income	Capital expenditures	R&D expenditures	U.S. exports of goods shipped to MOFAs	U.S. imports of goods shipped by MOFAs	Value added	Compensation of employees	
		Total	Goods supplied	Services supplied	Other ¹								
All countries	22,734,352	5,995,282	4,316,829	1,440,913	237,540	1,061,532	219,347	48,750	276,858	338,635	1,383,775	562,237	12,381.1
Canada	1,409,461	644,514	494,154	136,110	14,250	69,398	33,841	3,148	79,791	109,357	137,642	63,270	1,139.6
Europe	13,961,137	2,779,911	1,967,891	715,560	96,460	601,092	74,853	29,825	75,854	90,712	653,345	286,327	4,188.2
Austria.....	47,153	21,522	16,443	4,907	172	3,010	810	275	216	66	5,874	3,849	46.6
Belgium.....	419,932	136,021	111,494	20,277	4,249	9,641	2,198	2,608	6,662	7,369	25,141	11,679	125.8
Czech Republic.....	30,658	17,626	14,093	3,312	221	1,107	410	63	238	339	5,456	2,149	85.2
Denmark.....	70,989	23,275	18,045	5,050	181	4,902	917	507	253	1,344	10,461	3,981	40.4
Finland.....	15,314	9,958	7,493	2,354	110	1,001	233	194	32	251	3,036	1,426	19.3
France.....	393,400	214,392	161,612	49,853	2,928	6,432	4,889	2,359	5,097	3,583	52,366	34,631	454.8
Germany.....	739,374	338,211	263,012	69,359	5,839	16,445	8,272	8,272	8,095	7,816	88,237	50,456	612.9
Greece.....	9,960	6,554	4,676	1,613	265	133	81	18	32	1	2,953	1,011	17.1
Hungary.....	50,078	20,584	17,033	3,301	250	2,086	504	89	241	380	3,557	1,663	63.8
Ireland.....	1,172,013	313,211	189,267	114,494	9,450	105,245	11,365	1,858	8,115	27,661	76,164	8,361	108.0
Italy.....	180,941	112,270	84,136	26,405	1,729	3,914	2,430	806	1,210	2,649	32,375	15,017	205.2
Luxembourg.....	1,920,056	43,837	18,149	15,266	10,422	111,468	516	(D)	1,017	1,174	6,518	1,425	14.1
Netherlands.....	2,287,939	228,086	165,790	50,867	11,428	141,896	4,209	1,478	14,711	6,182	17,462	18,233	226.8
Norway.....	165,430	56,959	47,088	9,388	483	10,914	5,336	278	737	1,260	26,771	4,944	43.1
Poland.....	73,992	39,531	31,376	7,029	1,126	2,547	1,377	204	518	619	14,446	4,229	166.8
Portugal.....	55,275	10,346	(D)	(D)	364	5,122	237	52	89	64	3,757	1,227	28.1
Russia.....	76,599	55,959	(D)	(D)	1,112	3,208	2,201	147	970	171	12,807	4,605	155.8
Spain.....	156,207	78,159	59,836	16,513	1,809	6,117	1,960	284	1,083	653	15,218	10,372	171.0
Sweden.....	147,665	35,473	24,332	10,294	846	3,126	916	670	226	578	8,789	5,880	80.8
Switzerland.....	696,148	286,773	215,745	68,294	2,734	63,982	1,809	3,735	11,993	11,836	47,680	11,077	86.5
Turkey.....	20,389	25,366	(D)	(D)	392	168	427	(D)	293	(D)	9,069	2,097	48.5
United Kingdom.....	4,981,878	643,098	392,605	211,199	39,294	72,259	18,598	5,346	13,207	16,461	153,477	84,198	1,233.3
Other.....	249,745	62,700	(D)	(D)	1,056	26,371	5,159	(D)	820	(D)	31,732	3,816	154.5
Latin America and Other Western Hemisphere	3,587,448	783,796	548,684	182,003	53,109	194,659	33,586	2,750	53,910	73,352	171,048	62,416	2,464.1
South America.....	610,654	374,569	279,865	77,115	17,589	24,872	20,004	1,539	14,656	9,807	92,853	39,126	1,086.3
Argentina.....	60,391	51,520	40,432	9,749	1,340	2,812	3,467	161	1,905	4,607	16,466	5,269	136.1
Brazil.....	268,148	207,880	155,784	40,664	11,432	9,402	8,128	1,224	8,031	2,862	45,772	23,363	622.1
Chile.....	166,014	41,147	27,607	11,701	1,839	4,661	4,046	25	1,338	311	10,111	3,478	136.9
Colombia.....	30,763	24,058	17,580	5,647	830	1,976	1,127	57	1,217	(D)	7,033	2,452	65.8
Ecuador.....	4,438	5,340	(D)	1,186	(D)	249	178	1	78	(D)	1,110	378	16.7
Peru.....	29,970	13,645	10,855	2,643	147	2,053	2,076	30	380	(D)	4,971	1,100	38.2
Venezuela.....	38,879	22,696	16,911	(D)	(D)	3,089	760	37	1,478	13	5,927	2,598	53.8
Other.....	12,050	8,282	(D)	(D)	(D)	630	223	3	229	(D)	1,463	488	16.6
Central America.....	479,506	270,781	207,530	55,370	7,882	22,331	8,166	(D)	38,011	61,108	50,327	21,272	1,328.2
Costa Rica.....	32,930	10,982	9,020	(D)	(D)	510	329	80	489	1,712	2,118	1,118	60.8
Honduras.....	3,012	3,986	(D)	517	(D)	133	50	4	777	673	777	442	44.0
Mexico.....	419,507	234,828	179,677	47,770	7,381	21,140	7,453	389	35,664	57,915	44,952	18,382	1,130.6
Panama.....	11,469	11,349	(D)	(D)	123	-50	115	(D)	(D)	2	594	544	21.4
Other.....	12,588	9,636	6,327	(D)	(D)	599	219	(D)	(D)	806	1,886	786	71.5
Other Western Hemisphere.....	2,497,289	138,446	61,290	49,518	27,638	147,456	5,415	(D)	1,244	2,437	27,869	2,019	49.5
Barbados.....	52,142	8,427	(D)	(D)	1,750	2,053	(D)	(D)	(D)	(D)	1,266	31	1.1
Bermuda.....	1,046,433	52,892	(D)	(D)	13,759	76,474	2,665	(D)	331	(D)	10,524	805	7.6
Dominican Republic.....	5,044	3,441	1,823	1,612	6	337	79	1	183	(D)	944	217	19.7
United Kingdom Islands, Caribbean ²	1,031,285	55,871	(D)	(D)	10,732	57,108	1,328	(*)	(D)	164	9,716	380	5.3
Other.....	362,385	17,815	9,018	7,405	1,392	11,483	(D)	1	610	1,733	5,418	586	15.8

See the footnotes on page 22.

Table 4.2 Selected Statistics for Majority-Owned Foreign Affiliates by Country of Affiliate, 2013—Table Ends

	Millions of dollars												Thousands of employees
	Total assets	Sales				Net income	Capital expenditures	R&D expenditures	U.S. exports of goods shipped to MOFAs	U.S. imports of goods shipped by MOFAs	Value added	Compensation of employees	
		Total	Goods supplied	Services supplied	Other ¹								
Africa	355,402	119,708	103,363	15,268	1,077	36,839	15,884	128	2,317	4,158	61,075	7,626	217.4
Egypt.....	29,545	14,298	12,873	1,282	143	1,943	2,301	3	(D)	5	5,907	689	25.8
Nigeria.....	100,220	26,800	(D)	(D)	(D)	(D)	4,439	(D)	(D)	(D)	22,314	1,083	10.3
South Africa.....	37,799	34,550	27,100	7,051	398	1,131	674	94	1,593	846	6,572	3,293	97.1
Other.....	187,838	44,061	(D)	(D)	(D)	(D)	8,471	(D)	393	(D)	26,282	2,560	84.3
Middle East	174,677	75,255	53,736	20,439	1,080	22,826	7,190	2,187	944	5,727	37,872	7,955	121.3
Israel.....	56,275	18,196	12,669	5,294	233	2,378	1,704	2,153	170	1,380	8,641	4,391	72.5
Saudi Arabia.....	21,136	12,297	7,785	4,472	41	2,144	610	(D)	138	(D)	4,274	1,151	15.2
United Arab Emirates.....	34,755	30,478	22,147	7,960	372	2,803	1,676	(D)	(D)	67	15,895	1,645	24.0
Other.....	62,510	14,284	11,136	2,713	435	15,502	3,199	1	(D)	(D)	9,062	768	9.7
Asia and Pacific	3,246,227	1,592,098	1,149,001	371,533	71,564	136,717	53,993	10,712	64,041	55,329	322,792	134,642	4,250.4
Australia.....	571,828	183,768	120,603	54,909	8,255	12,912	16,634	1,114	8,323	2,563	46,826	27,127	309.7
China.....	290,059	260,377	213,093	45,044	2,240	21,307	8,394	2,179	10,171	8,188	51,926	20,269	1,419.4
Hong Kong.....	290,423	119,691	79,066	37,331	3,294	13,872	897	152	5,003	4,639	16,727	8,408	110.9
India.....	104,131	70,759	38,013	30,305	2,441	3,616	3,339	2,557	1,138	1,532	20,487	14,431	902.5
Indonesia.....	71,359	30,867	27,410	3,115	341	7,139	4,019	(D)	276	315	17,018	2,371	117.0
Japan.....	893,105	235,883	117,763	73,577	44,543	12,020	2,967	2,070	9,762	3,008	47,160	28,265	311.9
Korea, Republic of.....	142,965	67,298	49,755	12,936	4,606	4,192	1,710	912	2,298	2,298	12,905	6,936	128.7
Malaysia.....	70,613	51,101	42,272	8,373	456	6,618	3,872	517	2,040	4,361	13,804	3,112	154.6
New Zealand.....	22,547	15,534	10,808	4,306	420	1,228	441	33	507	325	3,954	1,465	31.7
Philippines.....	32,023	20,669	15,271	5,252	145	2,239	822	53	2,291	973	5,964	2,397	219.7
Singapore.....	568,465	405,341	338,666	63,604	3,071	38,540	3,229	642	17,093	19,063	37,547	11,538	178.9
Taiwan.....	70,614	34,935	26,332	7,545	1,059	2,910	988	270	3,066	1,680	6,960	2,802	89.0
Thailand.....	55,798	67,023	61,294	5,358	371	5,823	3,336	104	1,886	5,768	15,669	2,980	174.9
Other.....	62,294	28,852	8,654	19,877	321	4,301	3,346	(D)	187	615	25,847	2,540	101.5
Addenda:													
European Union (28) ³	12,798,538	2,314,521	1,603,979	619,379	91,163	497,831	60,796	25,513	61,377	77,388	532,713	262,474	3,810.7
OPEC ⁴	322,791	125,372	100,335	22,583	2,454	46,646	13,580	97	2,580	6,251	69,856	8,220	134.4

See the footnotes on page 22.

Table 5.1 Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2012—Continues

[Thousands of employees]

	All industries	Mining	Manufacturing								Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
			Total	Of which:												
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All countries	12,127.7	231.7	4,765.5	474.6	613.9	209.1	451.7	737.2	201.3	934.5	807.4	1,352.0	469.5	665.8	1,107.1	2,728.9
Canada	1,144.8	37.7	281.2	36.1	31.3	15.9	20.4	21.9	7.5	63.7	87.3	386.2	23.1	34.9	65.1	229.2
Europe	4,181.8	43.9	1,736.4	130.7	259.1	113.0	207.6	185.4	65.0	359.8	382.4	373.0	172.1	243.2	300.9	929.9
Austria.....	46.1	0.1	24.7	1.5	1.9	0.6	3.9	2.3	2.1	4.8	6.1	1.2	1.4	0.7	2.7	9.2
Belgium.....	130.5	0.1	62.2	7.3	17.4	2.4	7.4	2.8	0.6	9.8	16.0	1.7	4.0	5.6	9.0	32.0
Czech Republic.....	84.9	0.0	49.8	2.0	2.8	1.4	5.8	7.9	2.6	19.5	7.6	0.7	2.3	4.5	2.5	17.6
Denmark.....	34.4	0.3	12.0	0.3	1.0	1.0	3.2	2.2	0.3	0.1	4.2	1.1	4.3	0.7	7.4	4.3
Finland.....	22.6	0.0	11.0	(*)	2.1	0.2	2.8	1.8	0.3	0.4	2.4	0.1	0.9	0.2	2.9	5.1
France.....	452.5	0.5	186.4	9.7	34.3	13.0	26.7	18.8	4.0	25.0	50.8	15.6	10.7	16.2	25.5	146.7
Germany.....	620.5	4.3	344.9	10.4	36.1	19.9	45.7	44.3	16.5	96.9	66.8	40.9	16.0	13.8	39.2	94.6
Greece.....	17.0	(*)	6.3	1.5	2.2	0.6	0.1	0.4	0.0	(*)	3.2	0.3	0.4	2.0	1.0	3.7
Hungary.....	62.9	(*)	40.9	0.4	1.4	G	2.9	6.9	I	14.2	3.5	0.9	2.2	4.4	6.5	4.5
Ireland.....	106.6	H	48.2	0.4	15.1	0.4	0.9	12.0	0.2	0.4	4.6	1.1	7.1	15.9	9.8	J
Italy.....	206.7	0.7	91.8	3.5	18.5	6.7	18.2	10.4	7.3	13.0	20.9	8.3	11.8	6.5	18.8	47.8
Luxembourg.....	13.9	0.0	6.8	0.0	0.8	0.0	0.6	(*)	0.0	0.0	(*)	0.2	1.3	2.9	0.8	1.8
Netherlands.....	223.3	H	96.6	10.7	29.7	3.9	10.3	4.4	2.5	13.6	26.7	6.9	9.5	4.9	15.6	L
Norway.....	43.4	10.2	13.7	F	0.9	0.8	6.0	0.7	0.3	0.1	1.8	2.7	1.0	1.1	2.7	10.2
Poland.....	157.2	(*)	101.8	17.3	8.7	9.1	3.5	5.7	G	36.0	12.8	2.1	5.2	14.6	5.9	14.8
Portugal.....	29.1	0.0	14.5	1.9	1.9	0.9	0.9	G	0.6	3.6	2.4	1.3	0.7	0.9	1.5	7.8
Russia.....	152.3	4.6	69.2	12.0	4.6	I	4.6	2.2	0.2	6.9	11.4	0.2	1.7	8.3	3.7	53.3
Spain.....	172.1	0.1	76.9	6.4	14.3	5.5	5.7	9.5	3.6	18.5	24.3	5.7	4.7	6.7	9.8	43.9
Sweden.....	74.9	0.0	27.6	1.0	3.0	2.7	3.2	2.8	0.7	5.2	7.2	2.1	2.4	3.2	7.5	24.9
Switzerland.....	88.7	F	27.3	2.5	7.2	0.9	2.6	3.7	1.6	1.0	25.1	1.5	6.5	4.6	7.0	J
Turkey.....	47.9	(*)	29.1	3.5	8.6	0.4	F	0.2	(*)	8.9	4.3	0.1	0.5	3.5	0.9	9.5
United Kingdom.....	1,246.1	10.0	307.5	27.7	40.2	18.8	48.0	39.9	8.5	53.7	68.3	278.1	71.0	119.7	114.2	277.3
Other.....	148.4	4.2	87.2	J	6.2	16.0	H	H	H	27.9	12.0	0.2	6.5	2.4	6.1	29.8
Latin America and Other Western Hemisphere	2,369.1	63.9	1,114.4	169.1	127.5	29.1	72.6	78.0	50.1	328.6	85.3	398.0	66.3	143.6	90.3	407.4
South America.....	1,046.8	45.9	464.6	83.7	83.7	13.9	37.1	15.7	J	110.5	49.7	M	43.4	66.5	55.2	M
Argentina.....	134.3	6.5	52.7	13.3	12.0	0.8	2.5	0.7	(*)	11.7	7.7	J	9.3	10.0	8.3	K
Brazil.....	598.8	12.3	322.4	47.4	49.3	11.0	30.7	13.0	J	86.4	24.9	L	19.1	41.0	35.3	L
Chile.....	128.1	I	12.5	H	4.5	0.1	2.2	0.4	0.0	0.2	4.2	K	7.0	4.3	6.2	44.2
Colombia.....	63.9	9.2	23.0	4.7	4.9	1.3	0.1	0.5	0.2	I	3.1	0.6	G	5.8	2.7	J
Ecuador.....	15.2	1.3	7.3	1.8	1.6	(*)	(*)	0.1	0.0	0.3	3.4	0.2	0.3	0.7	0.2	1.7
Peru.....	36.7	6.9	7.1	2.0	2.4	0.2	0.1	0.1	(*)	0.0	2.7	0.1	2.2	G	0.7	J
Venezuela.....	53.4	2.9	32.1	9.5	8.2	0.4	1.4	0.8	A	5.9	3.1	0.9	2.3	2.5	1.7	7.8
Other.....	16.5	G	7.4	G	0.7	0.1	0.2	0.1	0.0	F	0.5	0.2	G	G	0.3	H
Central America.....	1,274.0	14.9	630.0	83.7	41.4	14.1	K	62.3	K	218.1	33.5	M	18.2	73.4	34.2	M
Costa Rica.....	53.1	0.0	24.3	I	6.3	0.1	0.0	H	1.1	0.0	1.1	G	0.6	G	I	19.5
Honduras.....	39.0	0.0	28.1	G	0.3	0.0	0.0	0.1	0.0	H	0.2	0.5	0.1	G	0.0	I
Mexico.....	1,106.2	14.7	542.8	71.3	32.2	13.9	K	54.7	30.4	M	30.5	247.7	16.8	63.2	29.0	161.6
Panama.....	20.2	0.2	1.3	0.7	0.4	0.0	0.0	(*)	0.0	0.0	0.9	0.7	0.4	0.8	A	J
Other.....	55.5	(*)	33.4	5.0	2.2	0.1	0.0	H	A	0.0	0.8	G	0.4	I	(*)	12.7
Other Western Hemisphere.....	48.4	3.1	19.8	1.7	2.5	1.0	G	(*)	0.0	0.0	2.2	H	4.8	3.7	0.9	J
Barbados.....	1.2	(*)	(*)	(*)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	(*)	0.1	(*)	0.6
Bermuda.....	6.6	0.6	G	0.0	(*)	0.0	G	0.0	0.0	0.0	0.5	0.0	0.2	2.3	0.1	F
Dominican Republic.....	20.4	0.0	14.5	G	1.8	0.1	(*)	(*)	0.0	0.0	0.7	G	G	0.1	0.1	2.0
United Kingdom Islands, Caribbean ¹	4.9	1.1	0.7	0.1	0.3	0.0	0.0	(*)	0.0	0.0	0.2	(*)	0.1	0.3	0.4	2.2
Other.....	15.4	1.4	G	A	0.4	0.9	0.1	0.0	0.0	0.0	0.7	G	H	0.8	0.4	I

See the footnotes on page 22.

Table 5.1 Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2012—Table Ends

[Thousands of employees]

	All industries	Mining	Manufacturing								Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
			Total	Of which:												
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Africa	216.7	25.6	96.3	J	8.0	2.3	4.8	1.6	2.0	21.7	17.1	K	2.6	5.2	4.8	K
Egypt	26.6	2.6	17.3	5.9	1.7	A	0.5	(*)	A	0.0	2.7	0.1	0.3	0.9	0.7	2.1
Nigeria	10.0	6.9	2.0	(*)	A	(*)	0.5	0.1	0.0	0.0	0.2	0.0	(*)	0.3	(*)	0.5
South Africa	98.1	0.4	33.4	4.0	5.0	0.7	3.1	1.1	G	9.7	11.2	K	2.0	2.6	3.5	J
Other.....	82.1	15.7	43.5	H	F	G	0.7	0.4	0.1	12.0	3.0	(*)	0.2	1.4	0.5	17.7
Middle East	119.0	10.7	40.6	H	3.0	1.0	7.4	17.7	0.4	0.5	15.7	0.5	5.8	4.9	17.4	23.4
Israel	72.0	A	29.3	0.1	1.8	0.2	5.0	16.2	0.3	0.5	13.3	0.4	3.7	1.6	8.2	J
Saudi Arabia	13.6	4.1	4.0	G	0.4	0.3	0.9	A	(*)	0.0	0.5	0.0	0.7	0.2	2.8	1.2
United Arab Emirates.....	23.3	2.6	5.3	A	0.8	A	1.3	G	(*)	0.0	1.8	0.1	1.2	2.1	5.2	5.0
Other.....	10.1	H	2.1	A	0.1	A	0.2	0.0	0.0	0.1	0.0	0.1	1.0	1.2	G	
Asia and Pacific	4,096.3	49.8	1,496.6	122.9	185.0	47.8	138.8	432.6	76.3	160.3	219.7	M	199.5	234.0	628.5	M
Australia.....	308.1	10.5	91.8	21.7	13.2	9.3	9.2	5.5	2.6	12.1	25.8	9.9	18.7	19.9	38.6	93.0
China	1,342.8	2.5	586.4	41.5	70.5	29.3	64.6	165.9	48.6	62.0	52.2	60.4	19.7	8.9	73.8	538.9
Hong Kong.....	116.6	0.0	38.9	0.1	3.4	0.6	2.6	6.5	7.8	0.1	13.2	1.3	4.5	20.4	12.5	25.7
India	839.4	0.9	153.2	14.6	27.9	2.2	23.7	19.4	3.0	24.2	30.9	J	86.3	52.7	407.4	L
Indonesia	110.5	25.2	62.5	6.0	4.7	(*)	0.8	4.1	F	0.9	2.7	0.1	0.4	4.7	0.3	14.7
Japan	321.4	0.1	74.6	0.8	25.1	0.4	13.7	14.0	2.6	4.9	31.7	54.9	11.0	70.1	35.0	44.0
Korea, Republic of	126.4	(*)	60.5	0.9	5.5	1.1	5.5	15.7	0.1	26.6	10.7	5.2	1.8	8.2	7.1	33.0
Malaysia.....	161.5	2.5	115.0	2.2	4.7	0.9	3.4	86.0	H	2.9	5.6	0.9	1.9	5.2	5.5	24.9
New Zealand.....	33.7	0.3	8.9	3.0	1.4	A	0.3	0.8	0.4	0.6	3.0	4.0	1.3	2.3	3.8	10.2
Philippines	208.3	0.1	61.8	8.9	3.5	0.1	0.3	23.6	2.7	5.1	3.5	1.2	41.8	I	19.5	L
Singapore	172.0	3.1	65.5	0.9	7.5	1.2	8.0	32.3	1.9	4.4	20.0	0.3	6.7	18.8	10.7	46.8
Taiwan.....	88.4	(*)	33.1	0.8	4.2	0.7	2.1	17.0	G	G	8.7	4.2	3.4	9.6	5.5	23.9
Thailand.....	169.6	3.0	105.6	18.1	9.8	1.1	4.2	36.9	0.5	14.1	8.6	3.6	0.5	5.4	6.1	36.7
Other.....	97.6	1.5	39.0	3.4	3.5	F	0.4	4.9	0.0	F	3.2	0.9	1.5	G	2.8	K
Addenda:																
European Union (27) ²	3,802.2	24.1	1,578.4	106.0	235.9	104.2	192.0	178.5	62.8	342.5	336.3	368.5	161.6	225.3	284.3	823.7
OPEC ³	130.0	27.8	52.7	14.1	11.4	2.0	4.6	2.5	A	6.2	9.3	1.2	4.7	6.0	10.5	17.9

See the footnotes on page 22.

Table 5.2 Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2013—Continues

[Thousands of employees]

	All industries	Mining	Manufacturing								Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
			Total	Of which:												
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All countries	12,381.1	238.9	4,866.6	477.5	623.2	210.6	445.2	764.3	223.6	966.4	828.9	1,377.3	478.0	676.5	1,131.9	2,783.0
Canada	1,139.6	32.7	270.3	35.1	32.3	15.3	20.2	19.4	7.6	63.6	86.1	358.5	23.4	35.7	67.5	265.6
Europe	4,188.2	44.4	1,736.1	129.2	267.3	110.5	207.9	178.8	65.5	358.9	386.9	382.5	169.4	233.8	301.7	933.3
Austria.....	46.6	0.1	25.6	1.4	1.9	0.9	3.7	2.3	2.1	5.6	6.1	1.2	1.4	0.8	2.7	8.8
Belgium.....	125.8	0.1	60.5	5.9	18.9	2.3	7.2	1.7	0.4	9.2	16.2	1.5	3.9	4.9	8.8	30.0
Czech Republic.....	85.2	0.0	45.1	1.9	3.0	1.5	5.6	5.9	2.3	16.9	7.8	0.7	2.4	4.3	2.7	22.3
Denmark.....	40.4	0.4	19.4	0.4	8.2	1.0	3.6	2.1	0.3	0.1	4.3	1.2	4.1	0.8	6.5	3.8
Finland.....	19.3	0.0	9.3	(*)	1.4	0.5	2.7	1.0	0.3	0.4	2.4	0.1	0.8	0.2	2.8	3.6
France.....	454.8	0.3	189.2	9.7	33.6	13.4	27.4	19.2	4.9	26.2	50.5	15.3	11.8	15.5	25.4	146.7
Germany.....	612.9	4.4	327.4	10.3	35.6	18.9	43.2	43.0	12.2	95.5	66.7	43.6	17.7	14.7	40.4	98.0
Greece.....	17.1	(*)	5.6	1.3	1.8	0.6	0.1	0.4	0.0	(*)	3.1	0.3	0.4	2.9	1.0	3.7
Hungary.....	63.8	(*)	40.9	1.2	1.4	G	3.0	7.2	I	13.5	2.9	1.0	2.6	4.5	7.3	4.6
Ireland.....	108.0	H	48.6	0.4	14.7	0.4	0.9	13.1	0.2	0.4	5.3	1.1	7.4	16.1	9.9	J
Italy.....	205.2	0.8	93.1	3.3	19.4	6.2	21.2	8.2	6.3	12.4	19.0	9.1	11.6	6.7	18.1	46.8
Luxembourg.....	14.1	(*)	7.8	0.0	0.8	0.0	0.7	(*)	F	0.0	(*)	0.2	0.1	3.0	1.2	1.8
Netherlands.....	226.8	H	101.0	10.2	34.7	4.0	10.8	4.8	2.5	12.2	26.7	8.4	9.2	4.8	15.6	L
Norway.....	43.1	9.9	13.7	A	1.0	0.9	6.7	0.8	0.3	0.1	2.0	2.6	1.3	1.1	2.6	9.8
Poland.....	166.8	0.2	107.2	19.6	9.7	8.7	H	6.0	2.9	38.6	16.2	2.2	5.2	14.6	6.1	15.0
Portugal.....	28.1	0.0	13.1	1.9	1.8	0.9	1.0	A	0.6	3.9	2.2	1.3	0.7	0.8	1.5	8.3
Russia.....	155.8	3.5	70.2	12.0	4.4	I	4.9	2.3	0.2	6.4	13.5	0.2	1.8	8.1	3.6	54.9
Spain.....	171.0	0.1	71.1	5.0	13.8	5.5	5.6	9.1	3.6	15.7	25.8	5.5	4.6	6.2	9.6	48.1
Sweden.....	80.8	0.0	35.5	1.0	3.0	2.6	3.2	2.7	0.7	I	7.0	2.1	2.5	3.4	7.2	23.2
Switzerland.....	86.5	G	27.9	2.3	7.4	0.9	3.0	4.2	1.6	0.9	24.6	1.3	6.3	3.3	7.2	J
Turkey.....	48.5	(*)	29.2	3.0	8.5	0.4	G	A	(*)	9.3	4.6	0.3	0.5	3.0	1.0	10.0
United Kingdom.....	1,233.3	10.6	299.6	27.3	37.5	17.5	46.5	38.9	9.0	53.9	68.0	282.8	66.2	112.5	114.4	279.2
Other.....	154.5	5.4	95.2	J	5.0	15.8	H	I	7.4	K	12.0	0.4	6.8	1.8	6.1	26.7
Latin America and Other Western Hemisphere	2,464.1	69.3	1,163.2	174.6	123.9	30.7	69.4	83.1	68.7	342.9	82.0	440.4	64.5	155.3	93.0	396.3
South America.....	1,086.3	49.7	479.3	L	82.6	13.9	38.2	18.6	J	111.0	47.2	M	43.4	75.0	56.4	M
Argentina.....	136.1	7.2	54.0	13.5	11.9	0.8	2.4	0.7	0.2	12.4	7.6	J	9.9	10.1	8.5	J
Brazil.....	622.1	12.0	336.6	49.2	48.6	11.0	31.9	15.4	J	87.0	21.8	L	18.8	46.9	36.3	L
Chile.....	136.9	I	12.4	H	4.3	0.1	2.1	0.4	0.0	(*)	3.8	L	6.8	7.3	5.8	39.8
Colombia.....	65.8	10.0	20.9	4.6	4.7	1.2	0.5	1.1	0.2	3.1	3.9	0.9	2.8	6.0	3.0	18.3
Ecuador.....	16.7	1.6	8.6	1.9	1.7	(*)	(*)	0.1	0.0	G	3.4	0.2	0.3	0.7	0.2	1.7
Peru.....	38.2	7.9	7.1	1.7	2.4	0.3	0.1	0.1	(*)	0.0	2.9	0.1	F	F	0.7	17.9
Venezuela.....	53.8	3.0	32.1	9.1	8.3	0.4	1.1	0.8	0.5	I	3.3	1.1	2.7	2.1	1.7	7.8
Other.....	16.6	G	7.5	G	0.7	0.1	0.1	0.1	0.0	F	0.5	A	G	G	0.3	4.4
Central America.....	1,328.2	15.5	664.2	87.8	39.1	15.7	K	64.5	K	231.9	32.6	M	16.4	75.9	35.6	M
Costa Rica.....	60.8	0.0	25.8	I	6.0	0.1	0.0	H	G	0.0	1.1	J	0.6	G	I	15.8
Honduras.....	44.0	0.0	30.2	H	0.3	0.0	0.0	0.1	0.0	H	0.2	H	0.1	0.9	0.0	I
Mexico.....	1,130.6	15.3	571.8	72.3	30.3	15.5	K	56.6	43.6	M	29.6	248.8	15.0	66.5	30.3	153.3
Panama.....	21.4	0.2	1.9	0.7	0.4	0.0	0.0	(*)	0.0	0.0	0.9	0.8	0.4	0.8	A	J
Other.....	71.5	(*)	34.6	5.8	2.2	0.1	0.0	H	A	0.0	0.8	J	0.4	I	A	13.0
Other Western Hemisphere.....	49.5	4.1	19.6	G	2.3	1.0	G	(*)	0.0	0.0	2.2	G	4.7	4.3	1.0	J
Barbados.....	1.1	(*)	(*)	(*)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	(*)	0.1	(*)	0.6
Bermuda.....	7.6	0.6	G	0.0	(*)	0.0	G	0.0	0.0	0.0	0.4	0.0	0.2	3.0	0.1	F
Dominican Republic.....	19.7	0.0	14.3	G	1.6	0.1	(*)	(*)	0.0	0.0	0.6	F	G	0.1	0.1	2.0
United Kingdom Islands, Caribbean ¹	5.3	1.8	0.7	0.1	0.3	0.0	0.0	(*)	0.0	0.0	0.2	(*)	0.1	0.3	0.4	1.8
Other.....	15.8	1.7	G	0.2	0.4	0.9	(*)	0.0	0.0	0.0	1.0	G	H	0.8	0.4	I

See the footnotes on page 22.

Table 5.2 Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2013—Table Ends

[Thousands of employees]

	All industries	Mining	Manufacturing								Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
			Total	Of which:												
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Africa	217.4	27.6	98.8	J	7.7	2.2	4.3	2.1	1.9	25.1	16.8	K	2.6	5.2	4.8	K
Egypt	25.8	2.6	16.5	6.1	1.6	A	0.5	(*)	0.4	0.0	2.7	0.1	0.3	0.9	0.7	2.1
Nigeria	10.3	7.2	2.1	(*)	A	(*)	0.5	0.1	0.0	0.0	0.2	0.0	(*)	0.2	(*)	0.5
South Africa	97.1	0.7	32.5	3.4	4.8	0.6	2.9	1.1	1.3	10.4	11.0	K	2.0	2.6	3.6	J
Other.....	84.3	17.1	47.7	H	G	G	0.4	1.0	0.1	14.7	2.9	(*)	0.2	1.4	0.5	14.3
Middle East	121.3	11.6	40.7	H	3.5	1.1	7.6	17.7	0.1	0.5	15.7	0.5	6.2	4.8	18.6	23.2
Israel	72.5	A	29.0	0.1	2.1	0.2	5.1	16.3	0.1	0.5	13.2	0.4	3.9	1.6	8.9	J
Saudi Arabia	15.2	4.7	4.8	H	0.5	A	1.1	A	(*)	0.0	0.5	0.0	0.5	0.2	3.3	1.2
United Arab Emirates.....	24.0	2.8	5.0	0.0	0.8	A	1.3	G	(*)	0.0	2.0	0.1	G	2.2	5.2	H
Other.....	9.7	H	1.9	A	0.1	A	0.2	0.0	0.0	0.0	0.1	0.0	A	0.8	1.2	G
Asia and Pacific	4,250.4	53.4	1,557.4	121.9	188.4	50.9	135.8	463.2	79.8	175.4	241.4	M	211.9	241.8	646.2	M
Australia.....	309.7	11.6	87.9	20.7	12.6	8.3	8.5	5.8	2.4	11.2	27.2	8.6	16.2	19.3	38.3	100.6
China	1,419.4	2.5	625.5	50.4	73.0	31.0	63.0	174.2	52.2	72.2	70.5	56.9	21.5	12.7	75.6	554.3
Hong Kong.....	110.9	0.1	34.7	0.1	3.2	0.5	2.6	5.0	6.0	0.1	13.3	2.4	4.6	20.2	11.8	23.9
India	902.5	1.2	170.9	15.1	30.0	2.2	21.9	20.6	7.3	34.1	32.4	J	91.5	62.7	426.8	L
Indonesia.....	117.0	25.4	67.5	8.2	5.6	(*)	0.8	3.6	F	0.9	2.5	0.2	0.4	5.4	0.3	15.4
Japan	311.9	0.1	77.4	0.8	24.3	0.4	13.8	19.3	0.9	4.8	32.1	51.7	10.8	63.8	34.2	41.9
Korea, Republic of.....	128.7	0.2	59.2	0.9	5.6	1.0	5.6	16.3	0.1	24.5	10.4	6.4	1.8	8.4	6.9	35.3
Malaysia.....	154.6	3.3	107.9	2.2	3.9	1.0	3.4	79.6	H	2.9	5.4	0.9	1.9	5.2	5.4	24.5
New Zealand.....	31.7	0.3	8.0	2.4	1.3	0.2	0.6	0.8	0.3	0.2	2.8	3.9	1.3	2.2	3.7	9.6
Philippines.....	219.7	0.1	65.8	1.4	2.2	G	0.3	34.4	2.8	5.2	3.4	2.1	48.0	I	18.3	L
Singapore.....	178.9	3.4	68.7	0.8	8.2	1.2	8.2	34.7	1.9	4.7	19.7	0.8	8.0	19.7	10.8	47.8
Taiwan.....	89.0	(*)	32.1	0.8	4.3	0.8	1.8	16.1	1.1	G	9.7	4.7	3.8	8.9	5.3	24.6
Thailand.....	174.9	3.4	111.9	14.2	10.2	1.2	5.1	48.0	0.5	12.0	7.3	3.6	0.5	5.3	6.2	36.6
Other.....	101.5	1.9	39.9	3.9	4.0	G	0.4	4.9	0.0	F	4.8	0.9	1.5	H	2.7	K
Addenda:																
European Union (28) ²	3,810.7	24.4	1,577.5	106.1	244.6	101.7	190.9	171.0	63.4	342.0	339.3	377.9	158.7	217.8	285.1	830.0
OPEC ³	134.4	29.8	54.2	13.9	11.7	2.0	4.0	2.4	0.5	7.9	9.6	1.4	5.2	5.6	11.1	17.6

See the footnotes on page 22.

Table 6.1 Value Added of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2012—Continues

[Millions of dollars]

	All industries	Mining	Manufacturing								Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
			Total	Of which:						Transportation equipment						
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All countries	1,414,679	217,114	559,664	37,306	126,856	17,576	43,501	76,022	12,653	56,780	185,010	76,500	66,328	90,510	89,523	130,030
Canada	140,854	11,698	56,144	4,467	9,371	1,809	2,748	2,764	975	10,308	17,064	20,335	3,628	5,970	8,565	17,450
Europe	669,475	59,905	294,002	14,554	72,815	10,091	24,901	37,231	6,451	21,354	100,127	37,202	42,414	41,769	40,005	54,050
Austria.....	4,450	8	2,690	246	330	47	339	263	170	491	1,035	145	279	-17	355	-44
Belgium.....	24,858	(D)	12,124	924	4,652	242	749	434	127	1,098	5,454	97	1,574	1,774	1,349	(D)
Czech Republic.....	5,634	0	3,736	208	305	48	291	447	97	777	584	(D)	251	514	212	(D)
Denmark.....	8,579	4,741	1,514	59	207	124	470	217	21	8	943	47	616	169	1,176	-627
Finland.....	3,121	0	1,425	(D)	416	(D)	360	190	(D)	(D)	1,058	4	59	-2	374	203
France.....	52,719	87	27,167	1,189	6,565	1,186	3,099	2,110	503	2,307	8,834	1,425	1,507	2,601	3,729	7,369
Germany.....	86,401	1,557	39,856	2,176	7,140	2,198	4,721	6,079	1,886	7,313	19,110	9,118	3,396	2,656	5,286	5,421
Greece.....	2,806	1	2,214	83	344	(D)	6	(D)	0	(*)	289	12	87	-44	92	156
Hungary.....	2,860	(D)	2,153	64	100	(D)	380	194	(D)	39	355	(D)	562	234	312	-608
Ireland.....	81,682	(D)	51,987	94	27,170	19	108	16,831	(D)	16	4,063	62	12,415	1,883	458	(D)
Italy.....	30,749	92	10,904	658	2,657	679	2,821	1,075	553	758	3,888	(D)	1,954	684	2,677	(D)
Luxembourg.....	3,314	(D)	1,382	0	(D)	3	37	(D)	0	(D)	1,431	(D)	-37	2,166	-200	-2,191
Netherlands.....	32,176	1,021	19,161	1,973	5,791	492	1,507	1,091	299	1,635	4,827	791	2,427	10	2,209	1,730
Norway.....	30,758	21,747	5,184	47	204	(D)	1,705	133	27	(D)	1,281	211	278	509	615	933
Poland.....	13,462	(D)	4,590	457	757	470	142	206	36	1,104	6,737	103	445	898	385	(D)
Portugal.....	3,771	0	1,186	194	396	71	38	102	(D)	135	1,904	47	79	55	265	236
Russia.....	13,742	(D)	6,669	590	513	(D)	219	114	6	86	1,437	-8	188	679	437	(D)
Spain.....	13,733	30	6,646	557	2,758	516	(D)	1,366	253	-814	3,067	192	564	285	1,076	1,872
Sweden.....	9,305	0	3,729	174	74	258	393	429	83	548	2,212	142	345	388	1,214	1,275
Switzerland.....	36,460	(D)	10,772	194	4,144	161	1,267	755	1,145	61	16,829	1,673	2,298	822	1,836	(D)
Turkey.....	8,916	(D)	7,964	(D)	777	(D)	(*)	3	111	734	(*)	96	166	106	(D)	(D)
United Kingdom.....	170,890	8,857	65,908	4,052	6,768	1,779	5,442	4,805	667	4,947	11,252	13,791	12,713	25,000	15,636	17,734
Other.....	29,088	(D)	5,040	356	(D)	1,038	(D)	(D)	108	706	2,803	(D)	318	339	406	(D)
Latin America and Other Western Hemisphere	163,943	24,717	70,623	10,390	15,267	1,895	4,195	2,651	1,766	14,209	16,412	9,302	7,014	11,145	5,737	18,993
South America.....	91,687	17,277	45,892	7,380	11,037	1,360	2,741	(D)	1,028	7,571	6,126	2,903	5,921	3,019	3,759	6,791
Argentina.....	17,419	5,077	8,107	2,338	1,736	31	(D)	20	(*)	789	549	(D)	900	684	250	(D)
Brazil.....	43,642	2,124	27,777	3,159	6,278	1,168	2,310	1,159	966	5,189	2,665	(D)	3,693	1,691	2,587	(D)
Chile.....	7,742	(D)	1,440	(D)	553	6	151	19	0	(D)	511	(D)	419	-331	466	1,854
Colombia.....	7,224	2,647	1,963	326	689	31	7	29	(D)	(D)	1,195	(D)	72	248	243	(D)
Ecuador.....	990	211	492	65	151	1	(*)	5	0	(D)	(D)	(D)	13	6	(D)	66
Peru.....	5,855	4,273	577	118	150	(D)	6	9	(*)	0	273	7	137	(D)	71	(D)
Venezuela.....	7,347	290	4,923	1,017	1,419	(D)	48	94	(D)	(D)	609	(D)	(D)	561	113	280
Other.....	1,468	(D)	612	(D)	61	(D)	(D)	(D)	(*)	(D)	(D)	(D)	(D)	(D)	(D)	115
Central America.....	48,583	3,393	23,697	2,891	4,054	471	(D)	1,301	738	6,638	2,850	6,135	1,185	5,070	1,679	4,574
Costa Rica.....	1,896	0	1,334	(D)	354	6	0	398	(D)	0	167	(D)	35	(D)	145	169
Honduras.....	673	0	363	77	27	0	0	(D)	0	(D)	28	(D)	4	(D)	0	156
Mexico.....	43,654	3,372	21,269	2,511	3,525	460	(D)	869	681	(D)	2,455	5,737	1,119	4,736	1,505	3,460
Panama.....	862	(D)	83	(D)	35	0	(*)	1	(*)	0	104	(D)	14	85	(D)	470
Other.....	1,499	(D)	649	(D)	113	5	(*)	(D)	(D)	0	96	(D)	13	(D)	(D)	319
Other Western Hemisphere.....	23,673	4,047	1,034	119	176	64	(D)	(D)	0	1	7,435	264	-91	3,056	299	7,628
Barbados.....	1,218	6	(D)	(D)	(*)	0	0	0	0	(*)	(D)	8	8	105	2	(D)
Bermuda.....	8,553	39	247	0	(D)	0	(D)	(D)	0	1	3,594	0	-69	166	161	4,414
Dominican Republic.....	984	0	524	(D)	117	(D)	(*)	(*)	0	0	69	19	-15	(D)	(D)	339
United Kingdom Islands, Caribbean ¹	7,150	1,200	50	(D)	(D)	0	0	(D)	0	0	(D)	(D)	47	1,552	94	1,187
Other.....	5,767	2,802	(D)	(D)	34	(D)	(D)	0	0	0	206	(D)	-63	(D)	(D)	(D)

See the footnotes on page 22.

Table 6.1 Value Added of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2012—Table Ends

[Millions of dollars]

	All industries	Mining	Manufacturing								Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
			Total	Of which:												
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Africa	66,299	53,937	5,627	(D)	963	131	415	159	86	(D)	1,780	(D)	221	514	489	(D)
Egypt	7,223	(D)	776	154	158	(D)	28	(D)	(D)	0	589	(D)	(D)	(D)	(D)	(D)
Nigeria	23,585	(D)	(D)	(*)	45	3	47	(D)	0	0	(D)	0	2	(D)	(D)	95
South Africa	6,767	(D)	2,565	297	635	85	277	81	(D)	322	788	(D)	128	240	346	442
Other.....	28,724	25,289	(D)	(D)	125	(D)	62	27	(*)	(D)	(D)	(D)	(D)	187	60	754
Middle East	38,932	17,886	9,417	(D)	642	103	1,110	4,269	31	(D)	7,405	33	632	603	1,970	987
Israel	10,169	(D)	6,026	6	203	(D)	915	4,142	(D)	(D)	1,602	(D)	323	195	1,224	467
Saudi Arabia	4,228	(D)	400	(D)	110	(D)	55	(D)	1	0	-5	0	83	15	200	(D)
United Arab Emirates.....	15,433	7,548	(D)	(D)	324	17	(D)	(D)	(D)	0	5,781	(D)	(D)	358	515	219
Other.....	9,103	(D)	(D)	(D)	4	(D)	(D)	(*)	0	0	27	0	(D)	35	32	(D)
Asia and Pacific	335,177	48,971	123,850	6,786	27,798	3,547	10,133	28,948	3,344	10,408	42,221	(D)	12,420	30,509	32,758	(D)
Australia.....	56,984	13,339	16,495	2,994	2,104	1,857	1,203	1,138	331	1,128	7,475	511	2,833	3,368	6,291	6,673
China	46,216	2,536	27,049	1,567	6,842	999	3,121	6,290	1,335	2,962	6,294	952	1,132	209	3,729	4,316
Hong Kong.....	16,052	0	2,678	33	435	50	188	872	112	(D)	4,259	218	545	4,340	2,158	1,854
India	20,997	72	5,225	465	1,284	57	862	473	119	524	1,620	59	1,905	2,092	9,232	792
Indonesia	18,368	10,653	6,431	129	(D)	(*)	(D)	50	(D)	(D)	175	(D)	21	532	-6	(D)
Japan	54,952	8	18,237	206	7,640	54	1,947	2,402	(D)	900	9,059	3,379	2,954	10,553	7,167	3,595
Korea, Republic of	13,982	(D)	8,759	138	1,055	91	631	1,516	7	3,463	1,457	600	177	1,381	917	(D)
Malaysia.....	14,382	6,171	6,181	75	492	71	318	4,472	(D)	170	579	(D)	82	473	373	(D)
New Zealand.....	3,970	44	929	279	206	(D)	39	96	13	(D)	1,430	204	83	448	356	476
Philippines	5,822	(D)	2,406	170	393	4	9	1,104	95	39	170	(D)	440	299	415	1,339
Singapore	38,348	561	17,430	88	5,368	172	1,334	7,253	417	632	6,578	32	1,861	5,496	1,231	5,159
Taiwan.....	7,406	(*)	4,089	84	703	29	142	1,505	61	82	1,034	255	341	888	411	388
Thailand.....	15,116	(D)	6,859	405	802	(D)	(D)	1,772	(D)	452	1,568	150	22	362	370	(D)
Other.....	22,581	(D)	1,081	152	(D)	(D)	9	4	(*)	(D)	524	(D)	24	69	116	(D)
Addenda:																
European Union (27) ²	556,754	16,557	261,159	13,317	67,177	9,081	21,630	36,229	5,270	21,062	79,102	35,323	39,526	39,454	36,925	48,709
OPEC ³	74,311	54,861	8,912	1,276	2,054	107	314	259	(D)	(D)	6,729	62	828	1,008	870	1,041

See the footnotes on page 22.

Table 6.2 Value Added of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2013—Continues

[Millions of dollars]

	All industries	Mining	Manufacturing								Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
			Total	Of which:						Transportation equipment						
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All countries	1,383,775	207,656	547,346	37,060	116,084	17,646	45,847	78,018	13,373	56,647	193,173	77,162	60,253	81,489	90,383	126,315
Canada	137,642	13,868	54,851	4,615	9,422	1,191	2,844	2,863	1,250	9,379	15,017	17,870	3,541	3,898	8,302	20,295
Europe	653,345	55,218	287,224	14,551	63,214	10,652	25,614	39,654	6,389	26,396	107,397	39,161	40,129	39,377	41,230	43,609
Austria	5,874	(D)	3,404	250	283	87	612	278	186	822	983	131	275	-52	426	(D)
Belgium	25,141	(D)	11,250	937	4,958	251	746	309	47	594	6,542	18	1,280	2,104	1,329	(D)
Czech Republic	5,456	0	3,669	126	323	31	321	419	65	797	538	(D)	233	401	265	(D)
Denmark	10,461	4,604	2,895	71	1,415	109	526	241	21	8	1,015	62	637	65	1,101	83
Finland	3,036	0	1,079	(D)	244	(D)	284	80	(D)	(D)	1,228	3	63	1	417	245
France	52,366	62	26,566	1,222	6,022	1,239	3,379	1,518	488	2,260	9,639	1,317	1,567	2,492	3,573	7,151
Germany	88,237	1,616	42,365	2,270	8,056	2,353	5,370	6,483	1,442	8,440	18,232	8,967	3,663	2,245	5,363	5,785
Greece	2,953	1	2,261	89	432	(D)	6	(D)	0	(*)	394	12	41	36	62	145
Hungary	3,557	(D)	2,542	92	100	(D)	(D)	215	(D)	585	311	(D)	518	211	301	-282
Ireland	76,164	(D)	44,967	69	16,523	20	104	19,403	(D)	17	2,489	120	12,745	2,165	516	(D)
Italy	32,375	109	11,698	640	3,194	605	2,995	1,081	554	815	4,231	(D)	1,615	908	2,691	(D)
Luxembourg	6,518	117	1,815	(D)	(D)	3	54	(D)	(D)	(D)	894	(D)	-263	2,859	165	(D)
Netherlands	17,462	997	18,289	1,589	5,309	632	1,303	1,330	180	1,764	5,486	1,238	2,308	-1,487	2,391	-11,761
Norway	26,771	18,039	4,755	54	202	(D)	1,611	137	25	8	1,333	(D)	357	(D)	583	(D)
Poland	14,446	-174	5,477	644	751	499	116	163	152	1,753	7,141	79	447	898	418	159
Portugal	3,757	0	1,003	140	325	72	38	52	(D)	162	2,089	50	75	29	261	250
Russia	12,807	(D)	7,391	352	696	(D)	261	101	6	-1	1,368	-9	212	386	424	(D)
Spain	15,218	31	8,874	544	3,016	501	618	1,260	245	984	3,061	128	562	281	767	1,515
Sweden	8,789	0	3,107	174	-1,201	271	261	543	111	747	2,216	101	355	138	1,321	1,550
Switzerland	47,680	278	10,945	204	4,510	120	1,160	779	1,147	173	23,972	(D)	2,750	1,625	1,805	(D)
Turkey	9,069	(D)	8,007	(D)	594	(D)	(*)	(*)	2	86	898	28	97	72	107	(D)
United Kingdom	153,477	7,729	58,904	4,359	6,634	1,668	5,199	4,892	741	5,679	10,139	14,011	10,241	23,012	16,506	12,934
Other	31,732	(D)	5,960	(D)	(D)	1,421	(D)	(D)	234	666	3,200	128	349	(D)	440	(D)
Latin America and Other Western Hemisphere	171,048	24,444	74,281	10,247	15,738	1,962	5,126	2,739	2,140	13,850	18,496	10,177	6,692	11,838	6,318	18,803
South America	92,853	16,693	47,883	7,045	12,062	1,393	3,630	(D)	(D)	(D)	6,599	2,868	5,700	2,665	4,005	6,440
Argentina	16,466	4,754	7,718	1,877	1,771	43	365	20	(D)	596	561	(D)	1,044	748	314	(D)
Brazil	45,772	1,393	31,146	3,221	7,639	1,241	3,105	1,134	(D)	4,839	3,132	753	3,236	1,330	2,709	2,073
Chile	10,111	(D)	1,452	(D)	554	6	135	1	0	(D)	472	(D)	464	-186	420	1,963
Colombia	7,033	(D)	2,009	322	697	22	10	37	32	(D)	1,171	263	195	180	311	(D)
Ecuador	1,110	241	558	(D)	163	1	(*)	5	0	(D)	181	(D)	13	41	(D)	47
Peru	4,971	3,033	952	91	537	(D)	(D)	9	(*)	0	292	7	32	(D)	106	(D)
Venezuela	5,927	328	3,409	997	640	(D)	-3	80	(D)	(D)	662	92	(D)	415	107	(D)
Other	1,463	177	638	(D)	61	(D)	(D)	(D)	(*)	(D)	128	(D)	(D)	(D)	(D)	147
Central America	50,327	2,904	25,123	3,087	3,418	496	(D)	1,383	(D)	7,435	3,158	7,166	812	4,709	1,733	4,723
Costa Rica	2,118	0	1,240	(D)	169	6	0	366	46	0	131	(D)	35	(D)	132	166
Honduras	777	0	390	100	27	0	0	(D)	0	(D)	32	182	4	5	0	164
Mexico	44,952	2,884	22,783	2,678	3,084	485	(D)	977	868	(D)	2,910	6,104	745	4,315	1,571	3,639
Panama	594	(D)	42	(D)	29	0	(*)	1	(*)	0	-12	(D)	14	40	(D)	403
Other	1,886	(D)	668	153	109	5	(*)	(D)	(D)	0	97	(D)	13	(D)	(D)	351
Other Western Hemisphere	27,869	4,847	1,275	115	258	73	(D)	(D)	0	(D)	8,739	143	181	4,464	580	7,639
Barbados	1,266	6	(D)	(D)	(*)	0	0	0	0	(D)	833	(D)	8	164	2	270
Bermuda	10,524	322	567	0	(D)	0	(D)	(D)	0	1	(D)	0	67	1,898	156	(D)
Dominican Republic	944	0	476	(D)	58	(D)	(*)	(*)	0	0	35	25	18	(D)	(D)	356
United Kingdom																
Islands, Caribbean ¹	9,716	1,352	50	(D)	(D)	0	0	(D)	0	0	(D)	59	30	1,036	379	(D)
Other	5,418	3,167	(D)	(D)	39	(D)	(*)	0	0	0	206	(D)	58	(D)	(D)	355

See the footnotes on page 22.

Table 6.2 Value Added of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2013—Table Ends

[Millions of dollars]

	All industries	Mining	Manufacturing								Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries
			Total	Of which:						Transportation equipment						
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Africa	61,075	50,359	5,193	(D)	834	121	456	181	111	(D)	1,830	(D)	175	361	428	(D)
Egypt	5,907	(D)	673	162	33	(D)	29	(D)	(D)	0	550	(D)	4	(D)	(D)	(D)
Nigeria	22,314	(D)	(D)	(*)	67	3	90	(D)	0	(D)	0	0	2	(D)	(D)	4
South Africa	6,572	29	2,394	224	618	78	256	79	(D)	369	817	(D)	128	258	275	(D)
Other	26,282	24,055	(D)	(D)	116	(D)	80	48	(*)	(D)	(D)	(D)	40	45	72	-73
Middle East	37,872	19,350	7,080	(D)	618	95	1,094	2,886	7	(D)	7,422	(D)	413	685	2,063	(D)
Israel	8,641	(D)	4,519	6	223	(D)	882	2,745	2	(D)	1,657	(D)	71	165	1,247	369
Saudi Arabia	4,274	3,260	405	(D)	103	(D)	62	(D)	1	0	66	0	50	37	294	162
United Arab Emirates	15,895	8,009	(D)	(*)	289	11	(D)	(D)	3	0	5,678	(D)	(D)	411	523	238
Other	9,062	(D)	(D)	(D)	3	(D)	(D)	(*)	0	0	21	0	(D)	72	-1	(D)
Asia and Pacific	322,792	44,417	118,717	6,733	26,258	3,623	10,715	29,694	3,476	6,455	43,011	7,577	9,303	25,329	32,043	42,396
Australia	46,826	9,725	14,768	2,857	1,906	1,834	1,056	973	312	74	7,675	416	-1,955	2,855	5,662	7,680
China	51,926	2,649	30,933	1,679	7,628	1,081	3,249	7,798	1,652	3,531	7,258	841	1,945	-25	3,627	4,698
Hong Kong	16,727	(D)	3,011	30	514	41	256	931	168	(D)	5,006	212	667	4,136	2,128	(D)
India	20,487	149	3,662	459	1,330	57	771	472	231	-766	1,613	215	2,106	2,073	9,762	905
Indonesia	17,018	9,845	6,091	140	(D)	(*)	(D)	42	(D)	(D)	161	(D)	21	348	-10	(D)
Japan	47,160	8	15,539	172	6,399	66	1,885	2,046	(D)	721	7,766	3,580	2,854	7,292	6,642	3,480
Korea, Republic of	12,905	(D)	7,554	123	1,232	65	775	1,594	7	1,742	1,370	718	250	1,320	850	(D)
Malaysia	13,804	5,719	5,887	78	390	68	425	4,101	(D)	174	773	130	83	381	374	456
New Zealand	3,954	49	840	211	197	(D)	88	86	7	5	1,666	209	121	191	364	514
Philippines	5,964	(D)	2,381	151	331	(D)	9	1,171	82	19	197	439	524	285	402	(D)
Singapore	37,547	763	15,203	198	4,323	195	1,664	6,145	424	449	6,361	48	2,278	5,537	1,351	6,004
Taiwan	6,960	(*)	3,792	84	591	(D)	123	1,660	51	67	1,113	271	363	644	398	377
Thailand	15,669	(D)	7,924	397	962	(D)	339	2,584	(D)	480	1,514	172	22	250	371	(D)
Other	25,847	(D)	1,131	154	(D)	(D)	(D)	92	(*)	(D)	537	(D)	24	42	121	(D)
Addenda:																
European Union (28) ²	532,713	15,491	253,228	13,594	57,067	9,300	22,491	38,620	5,209	26,135	79,337	36,118	36,687	36,488	38,232	37,132
OPEC ³	69,856	52,647	6,669	1,239	1,266	113	293	260	(D)	857	6,804	112	874	947	932	872

See the footnotes on page 22.

General Notes and Footnotes to the Tables

General Notes

- A “(D)” indicates that data in the cell are suppressed to avoid the disclosure of data of individual companies.
- An asterisk “(*)” indicates a nonzero value between -\$500,000 and \$500,000 or fewer than 50 employees.
- The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.
- The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.
- The European Union (28) comprises the European Union (27) plus Croatia.
- OPEC is the Organization of Petroleum Exporting Countries. In the period covered by this table, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.
- The “United Kingdom Islands, Caribbean” includes the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

Footnotes

Table 1

p Preliminary
r Revised

MOFA Majority-owned foreign affiliates

1. For 1999 and 2004, the data items needed to calculate value added for U.S. parents and their foreign affiliates were only collected for nonbank businesses. For these years, the value-added statistics for bank par-

ents and their foreign affiliates are estimates.

2. For 1999 forward, BEA expanded the statistics to include data for “very small” foreign affiliates and for the parents of these affiliates. For details, see the technical note on page 121 of the December 2002 SURVEY OF CURRENT BUSINESS.

3. For 1999 and 2004, the capital expenditures data for U.S. parents and their foreign affiliates were only collected for nonbank businesses. For these years, the statistics for bank parents and their foreign affiliates are estimates.

4. For 1999 and 2004, data on R&D expenditures for U.S. parents and their foreign affiliates were only collected for nonbank businesses. For these years, R&D expenditures for bank U.S. parents and their foreign affiliates are assumed to be zero.

Tables 4.1 and 4.2

1. “Other” consists largely of investment income that is included in “sales or gross operating revenues” in the income statement. In finance and insurance, investment income is included in sales because it is generated by a primary activity of the company.

For insurance, “other” consists of investment income remaining after removing BEA’s estimate of investment income earned on funds insurers hold on behalf of policyholders plus the portion of premiums set aside for the settlement of expected or “normal” losses. These estimates are included in the measure of services supplied.

For banks, “other” consists of the investment income remaining after removing BEA’s estimate of the value of implicit services provided by banks. This estimate is included in the measure of services supplied.

In industries other than finance and insurance, investment income is generally considered to be an incidental revenue source; this income is included in the income statement in a separate “other income” category but is not included in sales or in this column.