

Director's Message

Taking Account

BEA's plans for residual seasonality move forward; State data on refundable tax credits available.

Articles

GDP and the Economy: Second Estimates for the First Quarter of 2016

Real GDP increased 0.8 percent, reflecting contributions from consumer spending, residential fixed investment, and state and local government spending.

Government Receipts and Expenditures: First Quarter of 2016

Net government saving decreased \$86.1 billion to -\$756.0 billion. Net federal government saving decreased \$22.2 billion to -\$610.0 billion. Net state and local government saving decreased \$63.9 billion to -\$146.0 billion.

U.S. Travel and Tourism Satellite Accounts for 2013–2015

In 2015, travel and tourism increased 4.7 percent in 2015 after increasing 2.8 percent in 2014.

Subject Guide for January–June 2016

A guide to the articles in these issues of the Survey.

Upcoming in the Survey...

Annual Revision of the International Transactions Accounts. A summary of the major sources of the revisions to these accounts for 2012–2015.

Direct Investment Positions by Country and Industry. A more detailed look at inward and outward direct investment in 2015.

International Investment Positions. A look at the positions at the end of 2015 and the first quarter of 2016.

Gross Domestic Product by State. Advance statistics for 2015 and revised statistics for 2008–2014.

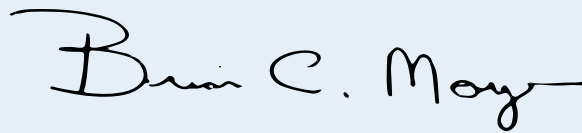
Regional Quarterly Report. Statistics on state personal income for the first quarter of 2016.

Director's Message

As noted in this month's *Taking Account*, we have released a paper on our Web site discussing "residual seasonality" in our estimates of gross domestic product (GDP) and gross domestic income and their components. The paper discusses recent research at the Bureau of Economic Analysis (BEA) aimed at identifying the causes of such seasonality as well as our current efforts to improve our seasonal adjustment procedures.

Elsewhere, we discuss the most recent statistics from the BEA travel and tourism satellite accounts. The travel and tourism industry grew 4.7 percent in 2015, compared with 2.8 percent in 2014.

In addition, we discuss the "second" estimates of GDP for the first quarter of 2016. The 0.8 percent increase in real GDP primarily reflected positive contributions from consumer spending, residential fixed investment, and state and local government spending. In addition, we detail government receipts and expenditures for the first quarter of 2016.

A handwritten signature in black ink that reads "Brian C. Moyer". The signature is fluid and cursive, with a long horizontal stroke at the end.

Brian C. Moyer
Director, Bureau of Economic Analysis

Taking Account...

BEA's residual seasonality plans move forward

The Bureau of Economic Analysis (BEA) is moving ahead on the second phase of a three-pronged plan to refine its estimates of gross domestic product (GDP) by reducing potential sources of “residual” seasonality. That occurs when seasonal patterns remain in data even after they are adjusted for seasonal variations.

As part of the second phase, BEA has conducted a component-by-component review of data feeding into quarterly estimates of GDP and gross domestic income (GDI) to see if there is residual seasonality in the numbers and to identify causes. The results of that review are reported in a new BEA paper called [“Residual Seasonality in GDP and GDI: Findings and Next Steps.”](#)

The findings will be used to implement improvements to seasonal adjustment in the annual update to GDP and its major components in late July.

BEA will continue to work with the Census Bureau, the largest provider of data for the calculation of GDP, as well as other agencies that supply data for GDP to implement strategies for removing residual seasonality in source data.

In addition, BEA will review and modify its policies governing its annual update to GDP estimates. BEA will consider adopting a longer period (more than the current 3 years) in

which the numbers are subject to change. A longer period would allow BEA to better incorporate updated seasonal adjustments in its estimates.

In 2018, BEA will update its historical time series for GDP as far back as necessary to remove any remaining residual seasonality. That will occur as part of BEA’s “comprehensive” update to GDP and its major components, which happens roughly every 5 years.

As part of the third phase of BEA’s plan, the agency will develop methods for compiling estimates for GDP and GDI that are not seasonally adjusted. This would help data users identify changes in seasonal trends over time and better understand why GDP numbers may change during the update process. BEA plans to publish these unadjusted numbers alongside its adjusted GDP estimates beginning in July 2018.

State data on refundable tax credits available

For years, BEA provided state-by-state information on people’s incomes, which includes refundable tax credits and rebates. But BEA did not break out refundable tax credit statistics. Now, for the first time, BEA is providing the amounts and types of federal refundable tax credits broken out for each state, giving policymakers, researchers, and academics a new tool for economic analysis.

The new data, available on

[BEA’s Web site](#), includes information on the earned income tax credit and the additional child tax credit. The data are available for all 50 states and the District of Columbia from 1976 through 2014. Policymakers can use the data to design and implement tax and economic policies. Researchers and academics can use the data for insights into the distribution of income in a state or across states. The data also can be used in analyzing poverty.

2016 Julius Shiskin Award winner announced

[John M. Abowd](#), Edmund Ezra Day Professor at Cornell University and Associate Director for Research and Methodology and Chief Scientist at the Census Bureau, has been selected to receive the 2016 Julius Shiskin Memorial Award for Economic Statistics. The award recognizes important contributions in the development of economic statistics or in the use of statistics in interpreting the economy.

Professor Abowd is recognized for designing and implementing disclosure avoidance techniques that enable federal statistical agencies to greatly expand the availability of their data while preserving respondents’ confidentiality and for his leadership at Cornell providing access to these data over the Internet. He is also recognized for developing econometric and statistical techniques to conduct labor market analysis.

GDP and the Economy

Second Estimates for the First Quarter of 2016

REAL GROSS domestic product (GDP) increased 0.8 percent at an annual rate in the first quarter of 2016, according to the second estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ The second estimate of the first-quarter percent change in real GDP was revised up 0.3 percentage point from the advance estimate of 0.5 percent. The upward revision primarily reflected upward revisions to private inventory investment, to residential fixed investment, and to exports and a downward revision to imports.²

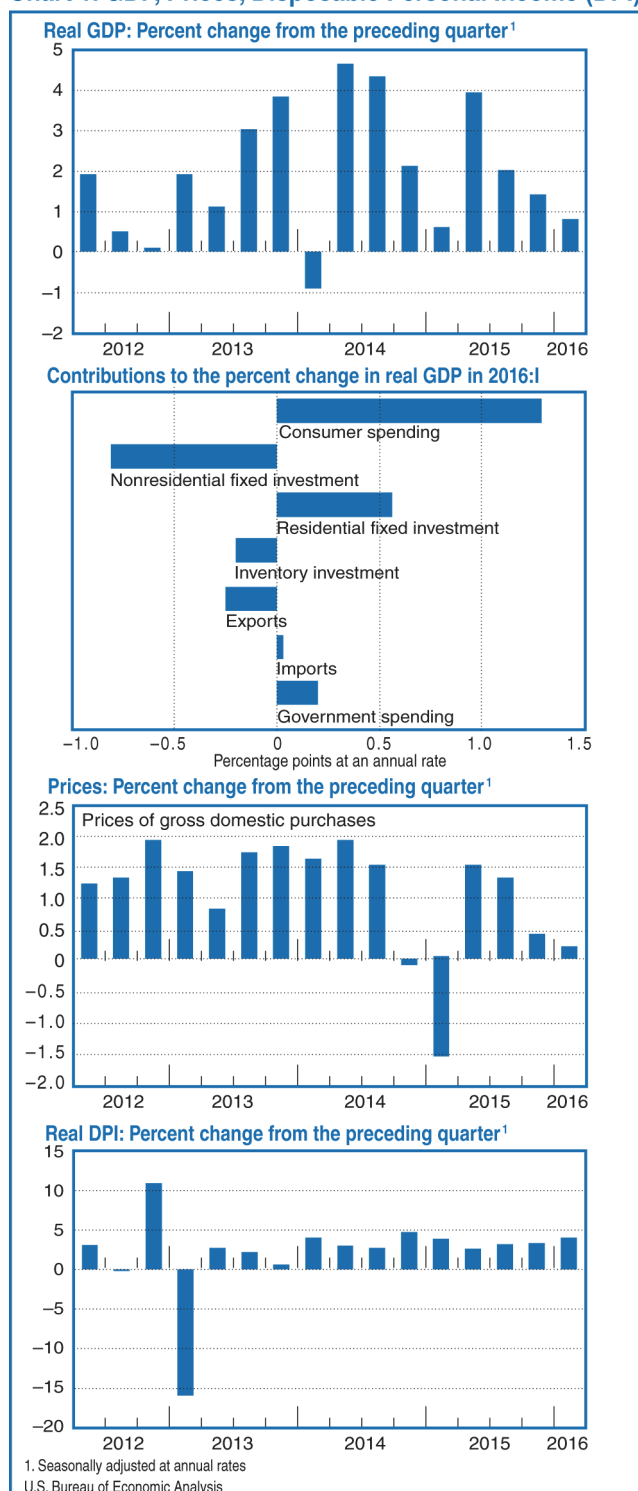
The first-quarter increase in real GDP primarily reflected positive contributions from consumer spending, residential fixed investment, and state and local government spending that were partly offset by negative contributions from nonresidential fixed investment, exports, private inventory investment, and federal government spending. Imports, which are a subtraction in the calculation of GDP, decreased.

- Prices of goods and services purchased by U.S. residents increased 0.2 percent in the first quarter after increasing 0.4 percent in the fourth quarter of 2015. Energy prices and food prices decreased more in the first quarter than in the fourth quarter. Excluding food and energy, prices increased 1.4 percent after increasing 1.0 percent.
- Real disposable personal income (DPI) increased 4.0 percent in the first quarter after increasing 3.3 percent (revised) in the fourth quarter. Current-dollar DPI increased 4.4 percent after increasing 3.7 percent (revised) in the fourth quarter. (See “[Revised Fourth-Quarter 2015 Income Estimates](#)” on page 9.)

1. “Real” estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see “[The Revisions to GDP, GDI, and Their Major Components](#)” in the August 2014 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which reflect a rate of activity for a quarter as if it were maintained for a year.

2. In this article, “consumer spending” refers to “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Lisa S. Mataloni prepared this article.

Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

| | Share of current-dollar GDP (percent) | Change from preceding period (percent) | | | | Contribution to percent change in real GDP (percentage points) | | | | |
|-----------------------------------------------------------------------|---------------------------------------|----------------------------------------|-------------|-------------|-------------|----------------------------------------------------------------|--------------|--------------|--------------|---|
| | | 2015 | | | | 2016 | | | | |
| | | I | II | III | IV | I | II | III | IV | I |
| Gross domestic product¹ | 100.0 | 3.9 | 2.0 | 1.4 | 0.8 | 3.9 | 2.0 | 1.4 | 0.8 | |
| Personal consumption expenditures | 68.6 | 3.6 | 3.0 | 2.4 | 1.9 | 2.42 | 2.04 | 1.66 | 1.29 | |
| Goods | 21.8 | 5.5 | 5.0 | 1.6 | 0.4 | 1.20 | 1.08 | 0.36 | 0.09 | |
| Durable goods | 7.3 | 8.0 | 6.6 | 3.8 | -1.2 | 0.57 | 0.47 | 0.28 | -0.09 | |
| Nondurable goods | 14.5 | 4.3 | 4.2 | 0.6 | 1.3 | 0.62 | 0.61 | 0.09 | 0.18 | |
| Services | 46.8 | 2.7 | 2.1 | 2.8 | 2.6 | 1.23 | 0.96 | 1.30 | 1.20 | |
| Gross private domestic investment | 16.5 | 5.0 | -0.7 | -1.0 | -2.6 | 0.85 | -0.11 | -0.16 | -0.45 | |
| Fixed investment | 16.1 | 5.2 | 3.7 | 0.4 | -1.5 | 0.83 | 0.60 | 0.06 | -0.25 | |
| Nonresidential | 12.5 | 4.1 | 2.6 | -2.1 | -6.2 | 0.53 | 0.33 | -0.27 | -0.81 | |
| Structures | 2.6 | 6.2 | -7.2 | -5.1 | -8.9 | 0.18 | -0.21 | -0.14 | -0.25 | |
| Equipment | 5.8 | 0.3 | 9.9 | -2.1 | -9.0 | 0.03 | 0.57 | -0.12 | -0.56 | |
| Intellectual property products | 4.0 | 8.3 | -0.8 | -0.2 | -0.1 | 0.33 | -0.03 | -0.01 | 0.00 | |
| Residential | 3.6 | 9.3 | 8.2 | 10.1 | 17.1 | 0.30 | 0.27 | 0.33 | 0.56 | |
| Change in private inventories | 0.4 | ..... | ..... | ..... | ..... | 0.02 | -0.71 | -0.22 | -0.20 | |
| Net exports of goods and services | -2.8 | ..... | ..... | ..... | ..... | 0.18 | -0.26 | -0.14 | -0.21 | |
| Exports | 11.9 | 5.1 | 0.7 | -2.0 | -2.0 | 0.64 | 0.09 | -0.25 | -0.25 | |
| Goods | 7.7 | 6.5 | -0.9 | -5.4 | -2.6 | 0.55 | -0.07 | -0.45 | -0.21 | |
| Services | 4.2 | 2.3 | 3.9 | 5.0 | -0.9 | 0.10 | 0.16 | 0.20 | -0.04 | |
| Imports | 14.7 | 3.0 | 2.3 | -0.7 | -0.2 | -0.46 | -0.35 | 0.11 | 0.03 | |
| Goods | 11.9 | 3.2 | 1.4 | -1.3 | -1.1 | -0.41 | -0.18 | 0.17 | 0.14 | |
| Services | 2.8 | 2.0 | 6.4 | 1.9 | 3.8 | -0.05 | -0.17 | -0.05 | -0.10 | |
| Government consumption expenditures and gross investment | 17.6 | 2.6 | 1.8 | 0.1 | 1.2 | 0.46 | 0.32 | 0.02 | 0.20 | |
| Federal | 6.8 | 0.0 | 0.2 | 2.3 | -1.6 | 0.00 | 0.02 | 0.15 | -0.11 | |
| National defense | 4.1 | 0.3 | -1.4 | 2.8 | -3.6 | 0.01 | -0.06 | 0.11 | -0.15 | |
| Nondefense | 2.7 | -0.5 | 2.8 | 1.5 | 1.6 | -0.01 | 0.08 | 0.04 | 0.04 | |
| State and local | 10.8 | 4.3 | 2.8 | -1.2 | 2.9 | 0.46 | 0.30 | -0.13 | 0.31 | |
| Addenda: | | | | | | | | | | |
| Gross domestic income (GDI) ² ..... | ..... | 2.2 | 2.0 | 1.9 | ..... | ..... | ..... | ..... | ..... |  |
| Average of GDP and GDI ..... | ..... | 3.0 | 2.0 | 1.7 | ..... | ..... | ..... | ..... | ..... |  |
| Final sales of domestic product | 99.6 | 3.9 | 2.7 | 1.6 | 1.0 | 3.90 | 2.70 | 1.61 | 1.04 | |
| Goods | 29.8 | 5.9 | 2.2 | -0.7 | -2.2 | 1.79 | 0.67 | -0.20 | -0.67 | |
| Services | 62.4 | 2.0 | 1.8 | 2.5 | 1.6 | 1.24 | 1.12 | 1.54 | 1.01 | |
| Structures | 7.8 | 12.2 | 2.5 | 0.6 | 6.7 | 0.90 | 0.19 | 0.05 | 0.50 | |
| Motor vehicle output | 2.9 | 14.5 | 19.2 | -21.1 | -3.0 | 0.40 | 0.53 | -0.71 | -0.09 | |
| GDP excluding motor vehicle output | 97.1 | 3.6 | 1.5 | 2.2 | 1.0 | 3.52 | 1.45 | 2.09 | 0.93 | |
| Final sales of computers | 0.4 | 41.5 | 5.0 | 9.8 | 75.5 | 0.13 | 0.02 | 0.04 | 0.23 | |
| GDP excluding final sales of computers | 99.6 | 3.8 | 2.0 | 1.4 | 0.6 | 3.78 | 1.96 | 1.35 | 0.61 | |
| Research and development (R&D) .. | 2.6 | 9.7 | -0.7 | -0.5 | -0.5 | 0.25 | -0.02 | -0.01 | -0.01 | |
| GDP excluding R&D | 97.4 | 3.8 | 2.1 | 1.4 | 0.9 | 3.67 | 2.00 | 1.40 | 0.85 | |

The slowdown in real GDP growth in the first quarter primarily reflected a larger decrease in nonresidential fixed investment, a slowdown in consumer spending, and a downturn in federal government spending that were partly offset by an upturn in state and local government spending and by a pickup in residential fixed investment.

The slowdown in consumer spending reflected slow-downs in spending for both goods and services.

The larger decrease in nonresidential fixed investment primarily reflected larger decreases in equipment and in structures.

The pickup in residential fixed investment reflected pickups in "other" structures (mainly brokers commissions) and in multifamily structures that were partly offset by a slowdown in single-family structures.

The downturn in federal government spending primarily reflected a downturn in defense spending.

The upturn in state and local government spending was primarily accounted for by an upturn in investment in structures.

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP. The fourth-quarter change in GDI reflects the incorporation of revised wage and salary estimates.

NOTE. Percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from NIPA table 1.2.5.

Consumer Spending

Table 2. Real Personal Consumption Expenditures (PCE)

[Seasonally adjusted at annual rates]

| | Share of current-dollar PCE (percent) | | | | Change from preceding period (percent) | | | | Contribution to percent change in real PCE (percentage points) | | | |
|------------------------------------------------------------------------------|---------------------------------------|------------|------------|------------|----------------------------------------|-------------|-------------|-------------|----------------------------------------------------------------|--|--|--|
| | 2016 | | 2015 | | 2016 | | 2015 | | 2016 | | | |
| | I | II | III | IV | I | II | III | IV | I | | | |
| PCE ¹ | 100.0 | 3.6 | 3.0 | 2.4 | 1.9 | 3.6 | 3.0 | 2.4 | 1.9 | | | |
| Goods | 31.8 | 5.5 | 5.0 | 1.6 | 0.4 | 1.76 | 1.59 | 0.54 | 0.14 | | | |
| Durable goods | 10.7 | 8.0 | 6.6 | 3.8 | -1.2 | 0.84 | 0.70 | 0.41 | -0.13 | | | |
| Motor vehicles and parts.... | 3.5 | 9.7 | 3.0 | -5.7 | -11.5 | 0.35 | 0.11 | -0.22 | -0.44 | | | |
| Furnishings and durable household equipment..... | 3.1 | 4.5 | 8.7 | 5.5 | 3.8 | 0.11 | 0.21 | 0.13 | 0.09 | | | |
| Recreational goods and vehicles..... | 3.1 | 8.5 | 10.2 | 13.0 | 9.4 | 0.25 | 0.30 | 0.38 | 0.28 | | | |
| Other durable goods..... | 1.7 | 8.5 | 5.0 | 7.2 | -3.6 | 0.14 | 0.08 | 0.12 | -0.06 | | | |
| Nondurable goods | 21.1 | 4.3 | 4.2 | 0.6 | 1.3 | 0.92 | 0.90 | 0.13 | 0.27 | | | |
| Food and beverages purchased for off-premises consumption.... | 7.2 | 2.7 | 0.3 | -0.3 | 2.2 | 0.20 | 0.02 | -0.02 | 0.16 | | | |
| Clothing and footwear..... | 3.0 | 6.6 | 1.3 | 0.1 | -0.9 | 0.20 | 0.04 | 0.00 | -0.03 | | | |
| Gasoline and other energy goods..... | 2.1 | -0.5 | 5.2 | -2.5 | 6.1 | -0.01 | 0.13 | -0.06 | 0.13 | | | |
| Other nondurable goods..... | 8.8 | 6.2 | 8.3 | 2.4 | 0.0 | 0.53 | 0.70 | 0.21 | 0.00 | | | |
| Services | 68.2 | 2.7 | 2.1 | 2.8 | 2.6 | 1.81 | 1.43 | 1.91 | 1.76 | | | |
| Household consumption expenditures..... | 65.3 | 2.7 | 1.6 | 2.5 | 2.4 | 1.77 | 1.06 | 1.63 | 1.58 | | | |
| Housing and utilities..... | 18.0 | -0.8 | 0.8 | -1.5 | 2.0 | -0.14 | 0.15 | -0.27 | 0.36 | | | |
| Health care..... | 16.9 | 3.0 | 3.6 | 2.6 | 2.2 | 0.50 | 0.60 | 0.43 | 0.37 | | | |
| Transportation services..... | 3.1 | 7.1 | 3.7 | 7.1 | 6.1 | 0.21 | 0.11 | 0.21 | 0.19 | | | |
| Recreation services..... | 4.0 | 2.3 | 0.1 | 14.2 | 3.8 | 0.09 | 0.01 | 0.52 | 0.15 | | | |
| Food services and accommodations..... | 6.7 | 7.2 | 1.8 | 4.4 | 1.9 | 0.46 | 0.12 | 0.29 | 0.13 | | | |
| Financial services and insurance..... | 7.6 | 2.2 | -1.0 | 3.0 | 1.2 | 0.18 | -0.06 | 0.23 | 0.09 | | | |
| Other services..... | 9.1 | 5.2 | 1.6 | 2.5 | 3.3 | 0.46 | 0.14 | 0.22 | 0.30 | | | |
| Final consumption expenditures of NPISHs ² | 2.9 | 1.6 | 14.3 | 10.5 | 6.4 | 0.05 | 0.37 | 0.28 | 0.18 | | | |
| Gross output of NPISHs ³ | 11.0 | 0.7 | 1.5 | 2.8 | 3.4 | 0.07 | 0.17 | 0.30 | 0.37 | | | |
| Less: Receipts from sales of goods and services by NPISHs ⁴ | 8.1 | 0.3 | -2.4 | 0.2 | 2.3 | 0.03 | -0.20 | 0.02 | 0.19 | | | |

NPISHs Nonprofit institutions serving households
 1. The estimates under the contribution columns are also percent changes.
 2. Gross operating expenses less primary sales to households.
 3. Net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 4. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 NOTE. Percent changes are from NIPA table 2.3.1, contributions are from NIPA table 2.3.2, and shares are calculated from NIPA table 2.3.5.

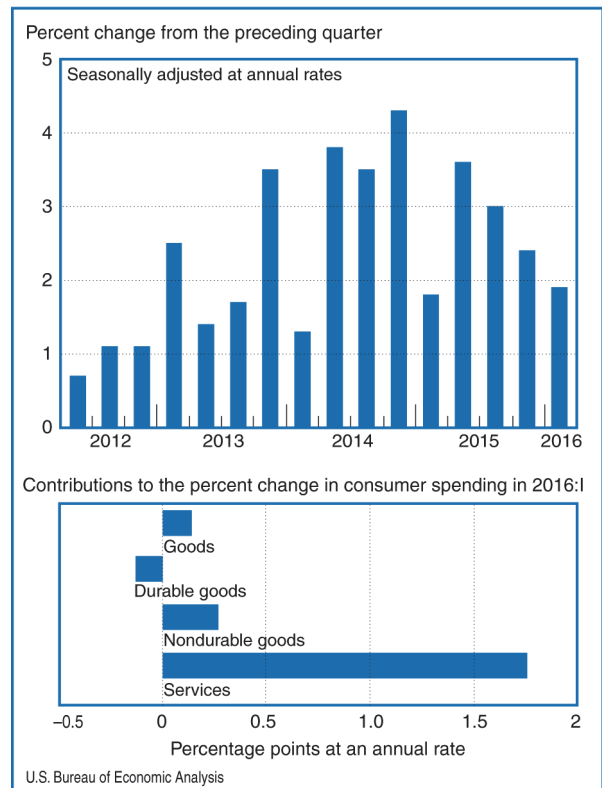
The slowdown in consumer spending for goods reflected a downturn in spending for durable goods that was partly offset by a pickup in spending for nondurable goods.

Within durable goods, the main contributors to the downturn were a larger decrease in spending for motor vehicles and parts (primarily new motor vehicles) and a downturn in spending for “other” durable goods (mainly jewelry).

Within nondurable goods, upturns in spending for gasoline and other energy goods and in spending for food and beverages purchased for off-premises consumption were partly offset by a slowdown in spending for “other” nondurable goods (that was more than accounted for by a downturn in spending for pharmaceuticals and other medical products).

The slowdown in spending for services primarily reflected slowdowns in spending for recreational services, in spending for food services and accommodations, and in spending for financial services and insurance that were partly offset by an upturn in spending for electricity and gas.

Chart 2. Real Personal Consumption Expenditures



Private Fixed Investment

Table 3. Real Private Fixed Investment (PFI)

[Seasonally adjusted at annual rates]

| | Share of current-dollar PFI (percent) | | | | Change from preceding period (percent) | | | | Contribution to percent change in real PFI (percentage points) | | | | |
|----------------------------------------------------|---------------------------------------|------------|-------------|-------------|----------------------------------------|-------------|--------------|--------------|----------------------------------------------------------------|------------|------------|------------|-------------|
| | 2016 | | | | 2015 | | | | 2016 | | | | |
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | |
| Private fixed investment¹ | 100.0 | 5.2 | 3.7 | 0.4 | -1.5 | 5.2 | 3.7 | 0.4 | -1.5 | 5.2 | 3.7 | 0.4 | -1.5 |
| Nonresidential | 77.4 | 4.1 | 2.6 | -2.1 | -6.2 | 3.29 | 2.09 | -1.68 | -4.98 | | | | |
| Structures | 16.2 | 6.2 | -7.2 | -5.1 | -8.9 | 1.09 | -1.27 | -0.87 | -1.53 | | | | |
| Commercial and health care | 5.5 | 31.1 | -0.7 | 1.2 | 33.7 | 1.36 | -0.03 | 0.06 | 1.54 | | | | |
| Manufacturing | 3.1 | 64.4 | 6.1 | 9.3 | -1.3 | 1.41 | 0.18 | 0.27 | -0.04 | | | | |
| Power and communication | 3.3 | 41.8 | 2.8 | 2.6 | -1.1 | 1.13 | 0.09 | 0.08 | -0.04 | | | | |
| Mining exploration, shafts, and wells | 1.3 | -68.0 | -47.0 | -39.6 | -86.1 | -4.13 | -1.78 | -1.19 | -3.37 | | | | |
| Other structures ² | 3.1 | 60.3 | 9.6 | -3.0 | 13.6 | 1.33 | 0.27 | -0.09 | 0.39 | | | | |
| Equipment | 36.1 | 0.3 | 9.9 | -2.1 | -9.0 | 0.17 | 3.55 | -0.77 | -3.43 | | | | |
| Information processing equipment | 11.2 | -4.4 | 27.3 | 2.1 | -4.1 | -0.49 | 2.68 | 0.24 | -0.47 | | | | |
| Computers and peripheral equipment | 2.6 | 27.2 | 19.7 | -30.4 | 4.3 | 0.65 | 0.50 | -0.97 | 0.11 | | | | |
| Other ³ | 8.6 | -12.9 | 29.9 | 15.0 | -6.4 | -1.14 | 2.18 | 1.20 | -0.58 | | | | |
| Industrial equipment | 8.1 | 22.4 | -3.5 | 11.4 | -4.1 | 1.63 | -0.28 | 0.87 | -0.34 | | | | |
| Transportation equipment | 9.8 | -4.1 | 19.0 | -10.1 | -12.8 | -0.42 | 1.80 | -1.08 | -1.35 | | | | |
| Other equipment ⁴ | 7.1 | -6.9 | -8.0 | -10.1 | -16.1 | -0.57 | -0.64 | -0.79 | -1.27 | | | | |
| Intellectual property products | 25.1 | 8.3 | -0.8 | -0.2 | -0.1 | 2.03 | -0.19 | -0.04 | -0.03 | | | | |
| Software ⁵ | 11.3 | 6.0 | -1.0 | 1.5 | 2.3 | 0.66 | -0.11 | 0.16 | 0.25 | | | | |
| Research and development ⁶ | 11.0 | 12.5 | -1.8 | -1.9 | -2.2 | 1.32 | -0.20 | -0.21 | -0.24 | | | | |
| Entertainment, literary, and artistic originals .. | 2.8 | 2.0 | 4.5 | 0.3 | -1.4 | 0.06 | 0.13 | 0.01 | -0.04 | | | | |
| Residential | 22.6 | 9.3 | 8.2 | 10.1 | 17.1 | 1.86 | 1.65 | 2.05 | 3.47 | | | | |
| Structures | 22.2 | 9.4 | 8.2 | 10.2 | 17.2 | 1.84 | 1.63 | 2.04 | 3.44 | | | | |
| Permanent site | 10.2 | 9.7 | 17.1 | 13.7 | 15.8 | 0.85 | 1.47 | 1.22 | 1.46 | | | | |
| Single family | 8.0 | 4.8 | 12.9 | 12.4 | 6.9 | 0.35 | 0.91 | 0.89 | 0.52 | | | | |
| Multifamily | 2.2 | 33.5 | 35.9 | 19.1 | 57.1 | 0.50 | 0.56 | 0.33 | 0.93 | | | | |
| Other structures ⁷ | 12.1 | 9.2 | 1.4 | 7.4 | 18.4 | 1.00 | 0.16 | 0.81 | 1.99 | | | | |
| Equipment | 0.3 | 4.6 | 5.6 | 4.1 | 10.1 | 0.01 | 0.02 | 0.01 | 0.03 | | | | |

Private fixed investment turned down, reflecting a larger decrease in nonresidential fixed investment that was partly offset by a pickup in residential fixed investment.

The larger decrease in nonresidential fixed investment reflected larger decreases in equipment and in structures that were partly offset by a downturn in intellectual property products.

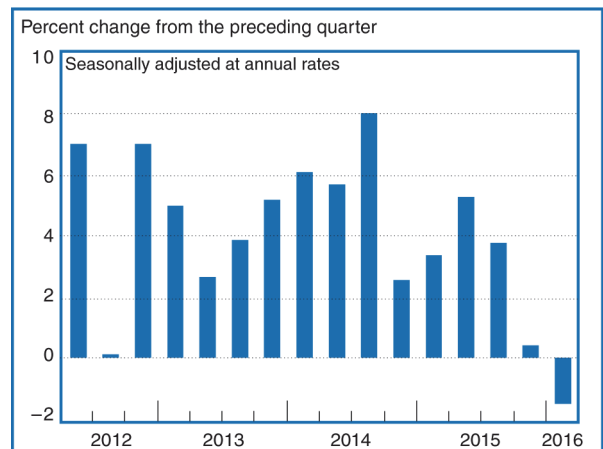
The larger decrease in structures was mainly attributable to a larger decrease in mining exploration, shafts, and wells, the largest for this series and the fifth consecutive quarterly decrease.

The larger decrease in equipment investment was primarily attributable to downturns in industrial equipment and in information processing equipment (mainly communication equipment).

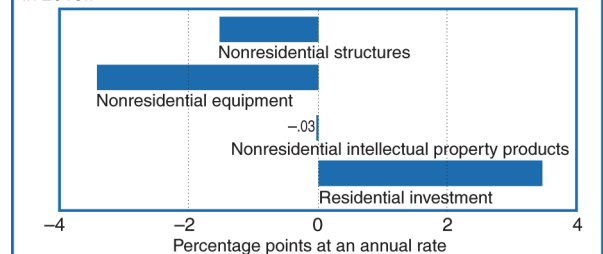
The smaller decrease in intellectual property products reflected a pickup in software that was mostly offset by a downturn in entertainment, literary, and artistic originals, and a larger decrease in research and development.

The pickup in residential fixed investment reflected pickups in "other" structures (mainly brokers' commissions) and in multifamily structures that were partly offset by a slowdown in single-family structures.

Chart 3. Real Private Fixed Investment



Contributions to the percent change in real private fixed investment in 2016:1



1. The estimates under the contribution columns are also percent changes.
 2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Excludes software "embedded," or bundled, in computers and other equipment.
 6. Excludes expenditures for software development, which are included in expenditures for software investment.
 7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions and other ownership transfer costs.
 NOTE: Percent changes are from NIPA table 5.3.1, contributions are from NIPA table 5.3.2, and shares are calculated from NIPA table 5.3.5.

Inventory Investment

Table 4. Change in Real Private Inventories by Industry

[Billions of chained (2009) dollars; seasonally adjusted at annual rates]

| | Level | | | | Change from preceding quarter | | | | | |
|------------------------------------------------------------------------------------------------|--------------|--------------|-------------|-------------|-------------------------------|------------|--------------|-------------|-------------|------|
| | 2015 | | | | 2016 | | 2015 | | | 2016 |
| | I | II | III | IV | I | II | III | IV | I | |
| Change in private inventories¹ | 112.8 | 113.5 | 85.5 | 78.3 | 69.6 | 0.7 | -28.0 | -7.2 | -8.8 | |
| Farm..... | 7.0 | 4.1 | 6.6 | 3.1 | -1.0 | -2.8 | 2.4 | -3.5 | -4.2 | |
| Mining, utilities, and construction... | 5.4 | 8.0 | 2.1 | 11.2 | 15.1 | 2.6 | -6.0 | 9.1 | 3.9 | |
| Manufacturing..... | 20.6 | 30.2 | 1.4 | 15.7 | -5.0 | 9.7 | -28.9 | 14.3 | -20.6 | |
| Durable-goods industries..... | 19.1 | 17.7 | -0.1 | 9.8 | -4.3 | -1.4 | -17.9 | 10.0 | -14.1 | |
| Nondurable-goods industries..... | 1.9 | 12.6 | 1.5 | 5.9 | -0.7 | 10.7 | -11.2 | 4.4 | -6.7 | |
| Wholesale trade..... | 48.7 | 40.1 | 22.2 | 16.2 | 7.6 | -8.5 | -18.0 | -5.9 | -8.6 | |
| Durable-goods industries..... | 29.8 | 16.1 | 0.9 | 4.8 | -10.8 | -13.7 | -15.2 | 3.9 | -15.5 | |
| Nondurable-goods industries..... | 19.2 | 23.5 | 20.2 | 11.2 | 17.3 | 4.3 | -3.3 | -9.1 | 6.2 | |
| Retail trade..... | 21.0 | 31.4 | 46.4 | 24.3 | 47.9 | 10.4 | 15.1 | -22.1 | 23.5 | |
| Motor vehicle and parts dealers | 4.5 | 13.1 | 26.8 | 10.1 | 33.1 | 8.6 | 13.7 | -16.8 | 23.1 | |
| Food and beverage stores..... | 2.8 | -0.3 | 1.5 | -0.1 | 0.2 | -3.1 | 1.7 | -1.6 | 0.4 | |
| General merchandise stores..... | 0.3 | 8.9 | 0.8 | 1.4 | 2.4 | 8.6 | -8.1 | 0.7 | 0.9 | |
| Other retail stores..... | 13.3 | 9.8 | 17.7 | 13.2 | 12.6 | -3.5 | 7.9 | -4.4 | -0.6 | |
| Other industries..... | 11.2 | 1.3 | 7.6 | 9.5 | 7.7 | -9.9 | 6.3 | 1.8 | -1.8 | |
| Residual ² | -1.8 | -1.6 | 0.0 | -1.7 | -2.0 | 0.2 | 1.6 | -1.7 | -0.4 | |
| Addenda: Ratios of private inventories to final sales of domestic business:³ | | | | | | | | | | |
| Private inventories to final sales | 2.35 | 2.35 | 2.36 | 2.37 | 2.38 | ..... | ..... | ..... | ..... |  |
| Nonfarm inventories to final sales..... | 2.18 | 2.18 | 2.18 | 2.19 | 2.21 | ..... | ..... | ..... | ..... |  |
| Nonfarm inventories to final sales of goods and structures | 3.90 | 3.88 | 3.88 | 3.91 | 3.95 | ..... | ..... | ..... | ..... |  |

1. The levels are from NIPA table 5.7.6B.
 2. The residual is the difference between the first line and the sum of the most detailed lines.
 3. The ratios are from NIPA table 5.8.6B.
 NOTE: The chained-dollar series are calculated as the period-to-period change in end-of-period inventories. Quarterly changes are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, chained-dollar estimates are usually not additive.

Real inventory investment decreased \$8.8 billion after decreasing \$7.2 billion, reflecting larger decreases in both nonfarm and farm inventory investment. Within nonfarm inventory investment, a downturn in manufacturing, a smaller increase in mining, utilities, and construction industries, and a downturn in “other” industries were mostly offset by an upturn in retail trade industries.

Inventory investment in mining, utilities, and construction industries increased \$3.9 billion after increasing \$9.1 billion; the smaller increase primarily reflected a slowdown in utilities.

Inventory investment in manufacturing industries decreased \$20.6 billion after increasing \$14.3 billion, reflecting downturns in both durable-goods manufacturing industries (mainly in transportation equipment and in machinery) and nondurable-goods manufacturing industries (mainly petroleum and coal products).

Inventory investment in retail trade industries increased \$23.5 billion after decreasing \$22.1 billion, primarily reflecting an upturn in inventory investment by motor vehicle and parts dealers.

Inventory investment in “other” industries decreased \$1.8 billion after increasing \$1.8 billion.

Inventory Investment

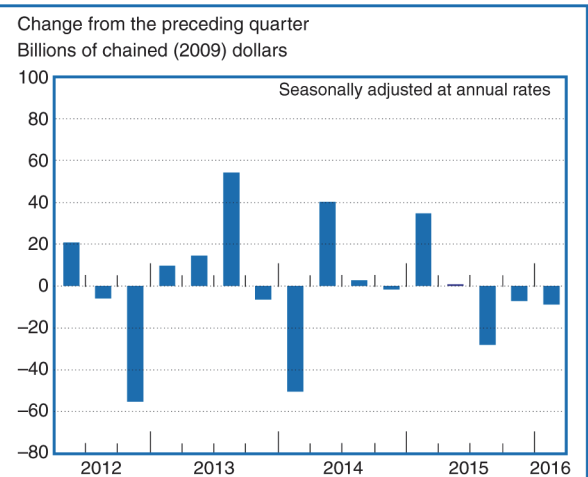
The change in real private inventories, often called real private inventory investment, represents the change in the physical stock of goods held by businesses. It includes finished goods, goods at various stages of production, and raw materials.

The change in private inventories is a key component of gross domestic product (GDP), which measures output derived from current production. To include the value of currently produced goods that are not yet sold and to exclude the value of goods produced in previous periods, the change in private inventories must be included in the GDP calculation.

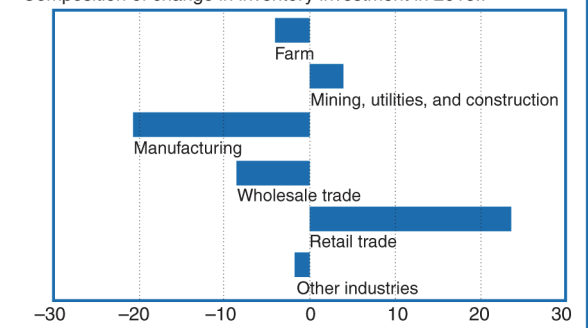
Thus, GDP can also be seen as the sum of final sales of domestic product and the change in private inventories (table 2).

For most industries, the estimates of change in private inventories are prepared by revaluing book-value estimates of inventories from the Census Bureau to a replacement-cost basis and calculating the change over a quarter or a year. BEA provides estimates for incomplete industry data.

Chart 4. Real Private Inventory Investment



Composition of change in inventory investment in 2016:1



Exports and Imports

Table 5. Real Exports and Imports of Goods and Services

[Seasonally adjusted at annual rates]

| | Share of current-dollar exports and imports (percent) | Change from preceding period (percent) | | | | Contribution to percent change in real exports and imports (percentage points) | | | | |
|--------------------------------------------------------|-------------------------------------------------------|----------------------------------------|-------------|-------------|-------------|--------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|
| | | 2015 | | 2016 | | 2015 | | 2016 | | |
| | | I | II | III | IV | I | II | III | IV | I |
| Exports of goods and services¹ | 100.0 | 5.1 | 0.7 | -2.0 | -2.0 | 5.1 | 0.7 | -2.0 | -2.0 | -2.0 |
| Exports of goods² | 64.9 | 6.5 | -0.9 | -5.4 | -2.6 | 4.34 | -0.58 | -3.65 | -1.71 | -1.71 |
| Foods, feeds, and beverages..... | 5.2 | 15.7 | 2.3 | -11.3 | -17.7 | 0.85 | 0.13 | -0.66 | -1.04 | -1.04 |
| Industrial supplies and materials..... | 16.9 | 6.5 | -3.4 | -8.5 | 11.8 | 1.23 | -0.66 | -1.59 | 1.92 | 1.92 |
| Capital goods, except automotive..... | 23.8 | 3.7 | -5.5 | -2.7 | -9.8 | 0.89 | -1.34 | -0.66 | -2.45 | -2.45 |
| Automotive vehicles, engines, and parts..... | 6.8 | 10.2 | 13.1 | -9.4 | -8.9 | 0.65 | 0.84 | -0.68 | -0.64 | -0.64 |
| Consumer goods, except food and automotive..... | 8.9 | -12.3 | 3.4 | 3.1 | -0.1 | -1.14 | 0.29 | 0.27 | -0.01 | -0.01 |
| Other..... | 3.3 | 83.9 | 5.5 | -9.9 | 16.9 | 1.86 | 0.17 | -0.33 | 0.50 | 0.50 |
| Exports of services² | 35.1 | 2.3 | 3.9 | 5.0 | -0.9 | 0.76 | 1.25 | 1.63 | -0.32 | -0.32 |
| Imports of goods and services¹ | 100.0 | 3.0 | 2.3 | -0.7 | -0.2 | 3.00 | 2.30 | -0.70 | -0.20 | -0.20 |
| Imports of goods² | 81.0 | 3.2 | 1.4 | -1.3 | -1.1 | 2.66 | 1.17 | -1.09 | -0.94 | -0.94 |
| Foods, feeds, and beverages..... | 4.9 | 11.0 | -6.0 | 1.0 | 19.1 | 0.49 | -0.29 | 0.04 | 0.83 | 0.83 |
| Industrial supplies and materials..... | 14.8 | -6.7 | 3.3 | -3.0 | 6.3 | -1.26 | 0.57 | -0.50 | 0.94 | 0.94 |
| Capital goods, except automotive..... | 21.6 | 2.7 | -5.0 | 0.5 | -8.6 | 0.59 | -1.10 | 0.10 | -1.96 | -1.96 |
| Automotive vehicles, engines, and parts..... | 13.1 | 23.9 | 2.5 | -0.6 | 0.7 | 2.64 | 0.31 | -0.08 | 0.09 | 0.09 |
| Consumer goods, except food and automotive..... | 21.8 | 3.6 | 8.3 | -6.6 | -8.2 | 0.76 | 1.72 | -1.49 | -1.85 | -1.85 |
| Other..... | 4.8 | -12.3 | -1.0 | 21.5 | 24.4 | -0.56 | -0.04 | 0.84 | 1.01 | 1.01 |
| Imports of services² | 19.0 | 2.0 | 6.4 | 1.9 | 3.8 | 0.35 | 1.12 | 0.34 | 0.71 | 0.71 |
| Addenda: | | | | | | | | | | |
| Exports of agricultural goods ³ | 5.5 | 4.9 | -0.9 | -4.1 | -1.1 | ..... | ..... | ..... | ..... | ..... |
| Exports of nonagricultural goods..... | 59.3 | 3.9 | 1.0 | -1.3 | -2.2 | ..... | ..... | ..... | ..... | ..... |
| Imports of nonpetroleum goods..... | 76.1 | 0.0 | 0.0 | 0.0 | 0.0 | ..... | ..... | ..... | ..... | ..... |

1. The estimates under the contribution columns are also percent changes.

2. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Percent changes are from NIPA table 4.2.1, contributions are from NIPA table 4.2.2, and shares are calculated from NIPA table 4.2.5.

Exports of goods and services decreased 2.0 percent in the first quarter, the same rate as in the fourth quarter. A downturn in exports of services was offset by a smaller decrease in exports of goods.

The smaller decrease in exports of goods primarily reflected upturns in industrial supplies and materials (mainly petroleum and products) and in "other" goods exports that were partly offset by larger decreases in exports of nonautomotive capital goods (that was more than accounted for by civilian aircraft engines and parts) and in foods, feeds and beverages and by a downturn in consumer goods, excluding food and automotive.

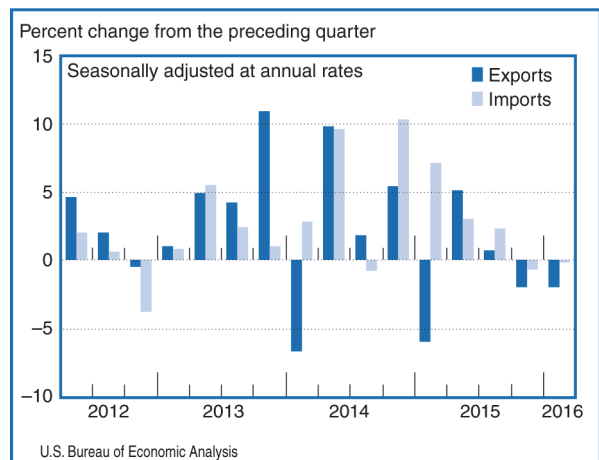
The downturn in exports of services primarily reflected downturns in "other" business services (mainly financial services) and in transport services that were partly offset by a pickup in travel services and an upturn in government goods and services n.e.c. (not elsewhere classified).

Imports of goods and services decreased 0.2 percent in the first quarter, after decreasing 0.7 percent in the fourth quarter. The smaller decrease reflected a pickup in imports of services and a smaller decrease in imports of goods.

The smaller decrease in imports of goods primarily reflected an upturn in industrial supplies and materials (mainly petroleum) and a pickup in foods, feeds, and beverages that were partly offset by a downturn in nonautomotive capital goods (mainly telecommunication equipment).

The pickup in imports of services primarily reflected a pickup in travel.

Chart 5. Real Exports and Imports of Goods and Services



Government Spending

Table 6. Real Government Consumption Expenditures and Gross Investment (CEGI)

[Seasonally adjusted at annual rates]

| | Share of current-dollar CEGI (percent) | | | | Change from preceding period (percent) | | | | Contribution to percent change in real CEGI (percentage points) | | | | |
|-----------------------------------------------------------------------------------|----------------------------------------|-------------|-------------|-------------|----------------------------------------|--------------|--------------|--------------|-----------------------------------------------------------------|------------|------------|------------|------------|
| | 2016 | | 2015 | | 2016 | | 2015 | | | 2016 | | | |
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | |
| Government consumption expenditures and gross investment¹ | 100.0 | 2.6 | 1.8 | 0.1 | 1.2 | 2.6 | 1.8 | 0.1 | 1.2 | 2.6 | 1.8 | 0.1 | 1.2 |
| Consumption expenditures..... | 80.5 | -0.2 | 1.3 | 0.7 | -0.3 | -0.17 | 1.02 | 0.53 | -0.27 | | | | |
| Gross investment..... | 19.5 | 15.5 | 4.1 | -2.0 | 7.6 | 2.78 | 0.79 | -0.40 | 1.42 | | | | |
| Federal | 38.4 | 0.0 | 0.2 | 2.3 | -1.6 | 0.01 | 0.10 | 0.87 | -0.61 | | | | |
| National defense | 23.1 | 0.3 | -1.4 | 2.8 | -3.6 | 0.08 | -0.32 | 0.64 | -0.86 | | | | |
| Consumption expenditures..... | 18.5 | -1.0 | -0.5 | 1.2 | -4.6 | -0.18 | -0.10 | 0.23 | -0.87 | | | | |
| Gross investment..... | 4.6 | 5.6 | -4.9 | 9.5 | 0.2 | 0.26 | -0.23 | 0.41 | 0.01 | | | | |
| Nondefense | 15.4 | -0.5 | 2.8 | 1.5 | 1.6 | -0.07 | 0.42 | 0.22 | 0.25 | | | | |
| Consumption expenditures..... | 11.6 | -1.8 | 3.1 | 1.1 | 1.5 | -0.21 | 0.35 | 0.13 | 0.17 | | | | |
| Gross investment..... | 3.8 | 3.9 | 1.9 | 2.5 | 2.0 | 0.15 | 0.07 | 0.09 | 0.07 | | | | |
| State and local | 61.6 | 4.3 | 2.8 | -1.2 | 2.9 | 2.60 | 1.71 | -0.74 | 1.77 | | | | |
| Consumption expenditures..... | 50.4 | 0.4 | 1.5 | 0.3 | 0.9 | 0.22 | 0.77 | 0.16 | 0.43 | | | | |
| Gross investment..... | 11.2 | 24.5 | 8.8 | -7.8 | 12.8 | 2.38 | 0.94 | -0.90 | 1.34 | | | | |

1. The estimates under the contribution columns are also percent changes.
 NOTE. Percent changes are from NIPA table 3.9.1, contributions are from NIPA table 3.9.2, and shares are calculated from NIPA table 3.9.5.

Government spending picked up in the first quarter, reflecting an upturn in state and local government spending that was partly offset by a downturn in federal government spending.

The downturn in federal government spending primarily reflected a downturn in national defense spending that was partly offset by a slight pickup in nondefense spending.

The downturn in defense spending reflected a downturn in consumption expenditures, mainly intermediate services purchased.

The upturn in state and local government spending was primarily accounted for by an upturn in investment in structures.

Government Spending

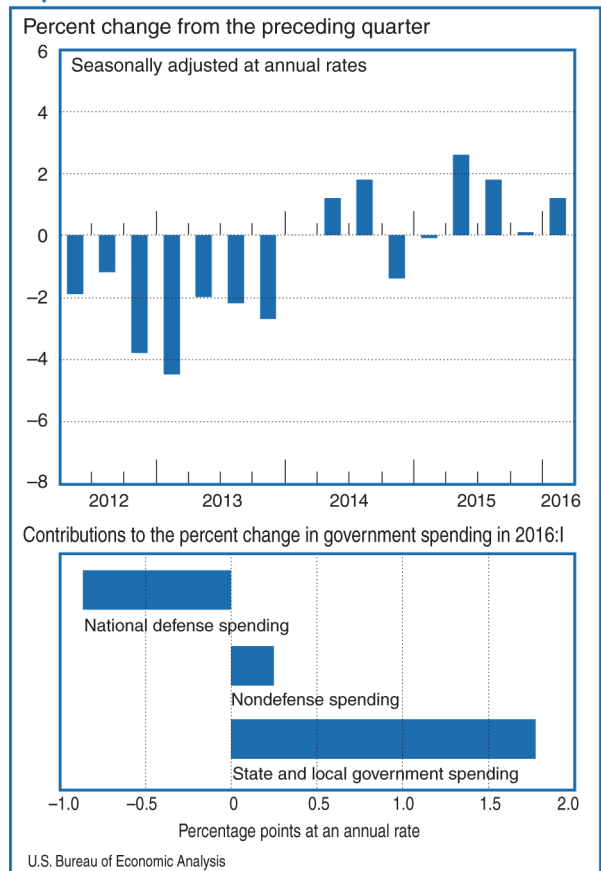
“Government consumption expenditures and gross investment,” or “government spending,” consists of two components: (1) consumption expenditures by federal government and by state and local governments and (2) gross investment by government and government-owned enterprises.

Government consumption expenditures consists of the goods and services that are produced by general government (less any sales to other sectors and investment goods produced by government itself). Governments generally provide services to the general public without charge. The value of government production—that is, government’s gross output—is measured as spending for labor and for intermediate goods and services and a charge for consumption of fixed capital (which represents a partial measure of the services provided by government-owned fixed capital).

Gross investment consists of new and used structures (such as highways and dams), of equipment, and of intellectual property products purchased or produced by government and government-owned enterprises.

Government consumption expenditures and gross investment excludes current transactions of government-owned enterprises, current transfer payments, interest payments, subsidies, and transactions in financial assets and nonproduced assets, such as land.

Chart 6. Real Government Consumption Expenditures and Gross Investment



Prices

Table 7. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2009=100)]

| | Change from preceding period (percent) | | | Contribution to percent change in gross domestic purchases prices (percentage points) | | | | |
|-----------------------------------------------------------------|----------------------------------------|------------|------------|---------------------------------------------------------------------------------------|--------------|-------------|-------------|--------------|
| | 2015 | | | 2016 | 2015 | | | 2016 |
| | II | III | IV | I | II | III | IV | I |
| Gross domestic purchases¹ | 1.5 | 1.3 | 0.4 | 0.2 | 1.5 | 1.3 | 0.4 | 0.2 |
| Personal consumption expenditures | 2.2 | 1.3 | 0.3 | 0.3 | 1.46 | 0.85 | 0.23 | 0.22 |
| Goods | 2.5 | -0.3 | -2.8 | -4.1 | 0.53 | -0.05 | -0.62 | -0.90 |
| Durable goods | -0.2 | -2.4 | -1.5 | -1.1 | -0.02 | -0.17 | -0.11 | -0.08 |
| Nondurable goods | 3.8 | 0.8 | -3.5 | -5.6 | 0.54 | 0.12 | -0.51 | -0.82 |
| Services | 2.1 | 2.0 | 1.9 | 2.5 | 0.93 | 0.91 | 0.85 | 1.12 |
| Gross private domestic investment ... | -1.0 | 1.5 | 0.6 | 0.2 | -0.16 | 0.25 | 0.10 | 0.04 |
| Fixed investment | -1.0 | 1.5 | 0.8 | 0.5 | -0.15 | 0.23 | 0.12 | 0.08 |
| Nonresidential | -1.0 | 1.2 | 0.4 | 0.2 | -0.12 | 0.14 | 0.05 | 0.02 |
| Structures | -2.4 | 1.3 | -0.1 | -1.6 | -0.07 | 0.03 | 0.00 | -0.04 |
| Equipment | 0.0 | 0.3 | 0.0 | 0.3 | 0.00 | 0.02 | 0.00 | 0.02 |
| Intellectual property products | -1.5 | 2.3 | 1.4 | 1.1 | -0.06 | 0.09 | 0.05 | 0.04 |
| Residential | -0.8 | 2.6 | 2.1 | 1.8 | -0.03 | 0.09 | 0.07 | 0.06 |
| Change in private inventories ..... | ..... | ..... | ..... | ..... | -0.01 | 0.02 | -0.02 | -0.04 |
| Government consumption expenditures and gross investment | 1.2 | 0.9 | 0.2 | 0.0 | 0.20 | 0.16 | 0.04 | -0.01 |
| Federal | 0.8 | 0.9 | 1.3 | 1.6 | 0.06 | 0.06 | 0.08 | 0.10 |
| National defense | 0.3 | 0.4 | 1.3 | 1.1 | 0.01 | 0.02 | 0.05 | 0.04 |
| Nondefense | 1.6 | 1.8 | 1.3 | 2.3 | 0.04 | 0.05 | 0.03 | 0.06 |
| State and local | 1.4 | 1.0 | -0.4 | -1.1 | 0.15 | 0.10 | -0.04 | -0.11 |
| Addenda: | | | | | | | | |
| Gross domestic purchases: | | | | | | | | |
| Food | -1.2 | 2.1 | -0.3 | -1.8 | -0.06 | 0.10 | -0.02 | -0.09 |
| Energy goods and services | 15.1 | -1.2 | -17.0 | -30.6 | 0.42 | -0.04 | -0.53 | -0.99 |
| Excluding food and energy | 1.2 | 1.3 | 1.0 | 1.4 | 1.14 | 1.20 | 0.91 | 1.32 |
| Personal consumption expenditures (PCE): | | | | | | | | |
| Food and beverages purchased for off-premises consumption | -1.1 | 2.2 | 0.0 | -1.8 | ..... | ..... | ..... | ..... |
| Energy goods and services | 15.1 | -1.9 | -17.2 | -30.4 | ..... | ..... | ..... | ..... |
| Excluding food and energy | 1.9 | 1.4 | 1.3 | 2.1 | ..... | ..... | ..... | ..... |
| Gross domestic product (GDP) | 2.1 | 1.3 | 0.9 | 0.6 | ..... | ..... | ..... | ..... |
| Exports of goods and services | -1.0 | -4.1 | -5.5 | -5.7 | ..... | ..... | ..... | ..... |
| Imports of goods and services | -4.2 | -3.5 | -7.5 | -7.1 | ..... | ..... | ..... | ..... |

1. The estimates under the contribution columns are also percent changes

NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for PCE for food and energy goods and services and for PCE excluding food and energy are from NIPA table 2.3.7. Contributions are from NIPA table 1.6.8. GDP, export, and import prices are from NIPA table 1.1.7.

Prices paid by U.S. residents, as measured by the gross domestic purchases price index, increased 0.2 percent in the first quarter after increasing 0.4 percent in the fourth quarter. Both energy prices and food prices decreased more in the first quarter than in the fourth quarter.

Consumer prices increased 0.3 percent, the same rate as in the fourth quarter. A larger decrease in goods prices was offset by a pickup in services prices.

The larger decrease in goods prices was accounted for by a larger decrease in nondurable-goods prices (mainly gasoline and other energy goods) that was partly offset by a smaller decrease in durable-goods prices.

Prices paid for nonresidential fixed investment slowed in the first quarter, primarily reflecting a larger decrease in the prices paid for structures (mainly commercial and health care).

Prices paid for residential investment slowed, increasing 1.8 percent after increasing 2.1 percent.

Prices paid by government slowed, reflecting a larger decrease in prices paid by state and local governments (mainly for petroleum products) that was offset by a slight pickup in prices paid by the federal government.

The GDP price index increased 0.6 percent in the first quarter, compared with a 0.2 percent increase in the gross domestic purchases price index. The larger increase in the GDP price index than in the gross domestic purchases price index reflects the changes in import and in export prices. Import prices, which are included in gross domestic purchases and excluded from GDP, decreased 7.1 percent in the first quarter. Export prices, which are included in GDP and excluded from gross domestic purchases, decreased 5.7 percent in the first quarter.

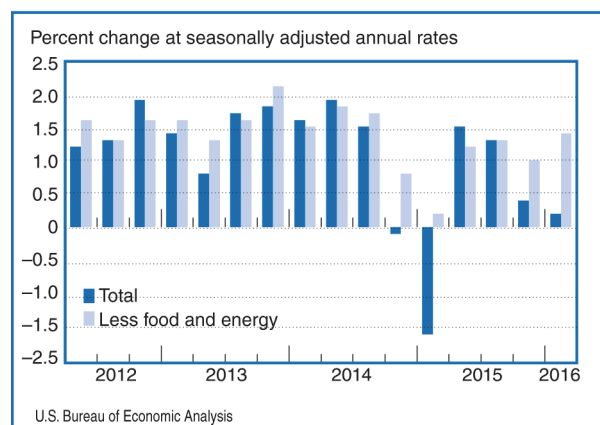
Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services, regardless of whether those goods and services were produced domestically or imported. It is derived from prices of consumer spending, private investment, and government spending.

The GDP price index measures the prices of goods and services produced in the United States, including the prices of goods and services produced for export.

The difference between the gross domestic purchases price index and the GDP price index reflects the differences between imports prices (included in the gross domestic purchases index) and exports prices (included in the GDP price index). For other measures that are affected by import and export prices, see the FAQ "How do the effects of dollar depreciation show up in the GDP accounts?" on BEA's Web site.

Chart 7. Gross Domestic Purchases Prices



Revisions

Table 8. Advance and Second Estimates for the First Quarter of 2016

[Seasonally adjusted at annual rates]

| | Change from preceding quarter (percent) | | | Contribution to percent change in real GDP (percentage points) | | |
|-----------------------------------------------------------------------|-----------------------------------------|-------------|----------------------|----------------------------------------------------------------|--------------|----------------------|
| | Advance | Second | Second minus advance | Advance | Second | Second minus advance |
| Gross domestic product (GDP) ¹ | 0.5 | 0.8 | 0.3 | 0.5 | 0.8 | 0.3 |
| Personal consumption expenditures | 1.9 | 1.9 | 0.0 | 1.27 | 1.29 | 0.02 |
| Goods | 0.1 | 0.4 | 0.3 | 0.03 | 0.09 | 0.06 |
| Durable goods | -1.6 | -1.2 | 0.4 | -0.12 | -0.09 | 0.03 |
| Nondurable goods | 1.0 | 1.3 | 0.3 | 0.15 | 0.18 | 0.03 |
| Services | 2.7 | 2.6 | -0.1 | 1.24 | 1.20 | -0.04 |
| Gross private domestic investment | -3.5 | -2.6 | 0.9 | -0.60 | -0.45 | 0.15 |
| Fixed investment | -1.6 | -1.5 | 0.1 | -0.27 | -0.25 | 0.02 |
| Nonresidential | -5.9 | -6.2 | -0.3 | -0.76 | -0.81 | -0.05 |
| Structures | -10.7 | -8.9 | 1.8 | -0.30 | -0.25 | 0.05 |
| Equipment | -8.6 | -9.0 | -0.4 | -0.53 | -0.56 | -0.03 |
| Intellectual property products | 1.7 | -0.1 | -1.8 | 0.07 | 0.00 | -0.07 |
| Residential | 14.8 | 17.1 | 2.3 | 0.49 | 0.56 | 0.07 |
| Change in private inventories | | | | -0.33 | -0.20 | 0.13 |
| Net exports of goods and services | | | | -0.34 | -0.21 | 0.13 |
| Exports | -2.6 | -2.0 | 0.6 | -0.31 | -0.25 | 0.06 |
| Goods | -3.4 | -2.6 | 0.8 | -0.27 | -0.21 | 0.06 |
| Services | -0.9 | -0.9 | 0.0 | -0.04 | -0.04 | 0.00 |
| Imports | 0.2 | -0.2 | -0.4 | -0.02 | 0.03 | 0.05 |
| Goods | -0.7 | -1.1 | -0.4 | 0.08 | 0.14 | 0.06 |
| Services | 3.8 | 3.8 | 0.0 | -0.10 | -0.10 | 0.00 |
| Government consumption expenditures and gross investment | 1.2 | 1.2 | 0.0 | 0.20 | 0.20 | 0.00 |
| Federal | -1.6 | -1.6 | 0.0 | -0.11 | -0.11 | 0.00 |
| National defense | -3.6 | -3.6 | 0.0 | -0.15 | -0.15 | 0.00 |
| Nondefense | 1.5 | 1.6 | 0.1 | 0.04 | 0.04 | 0.00 |
| State and local | 2.9 | 2.9 | 0.0 | 0.31 | 0.31 | 0.00 |
| Addenda: | | | | | | |
| Final sales of domestic product | 0.9 | 1.0 | 0.1 | 0.87 | 1.04 | 0.17 |
| Gross domestic purchases price index | 0.3 | 0.2 | -0.1 | | | |
| GDP price index | 0.7 | 0.6 | -0.1 | | | |

1. The estimates under the contribution columns are also percent changes.

Revised Fourth-Quarter 2015 Income Estimates

With the release of the second estimate of GDP, BEA also releases revised estimates of various income-related measures for the previous quarter. The revision reflected the incorporation of fourth-quarter tabulations from the quarterly census of employment and wages from the Bureau of Labor Statistics.

Wages and salaries increased \$125.5 billion, an upward revision of \$43.8 billion. Personal current taxes increased \$36.4 billion, an upward revision of \$8.0 billion. Contributions for government social insurance, which is subtracted in calculating personal income, increased \$15.5 billion, an upward revision of \$5.9 billion.

As a result of these revisions,

- Personal income increased \$158.5 billion, an upward revision of \$41.0 billion.
- Disposable personal income increased \$122.0 billion, an upward revision of \$33.0 billion.
- Personal saving increased \$31.1 billion, an upward revision of \$33.0 billion.
- The personal saving rate was 5.2 percent, an upward revision of 0.2 percentage point.
- Real GDI increased 1.9 percent, an upward revision of 1.0 percentage point.

The second estimate of the first-quarter percent change in real GDP is 0.3 percentage point more than the advance estimate released last month, primarily reflecting upward revisions to private inventory investment, to residential fixed investment, and to exports and a downward revision to imports.

The upward revision to residential fixed investment was mostly accounted for by an upward revision to investment in multifamily structures.

The upward revision to inventory investment reflected upward revisions to retail trade, manufacturing, and wholesale trade industries.

The upward revision to exports was primarily to exports of goods. The largest contributors to the revision were “other” goods (primarily the territorial adjustment) and nonfood, nonautomotive consumer goods.

The downward revision to imports was primarily to imports of goods.

Major Source Data for the Second Estimates

Consumer spending: retail sales for January through March (revised). Motor vehicle registrations data for March (new). Energy Information Administration (EIA) data for gasoline for January (revised) and February (new). EIA data for electricity and natural gas sales and unit value data for January (revised) and February (new).

Nonresidential fixed investment: construction spending (value put in place) data for January and February (revised) and March (new). Manufacturers’ shipments (M3) of machinery and equipment for January through March (revised). Exports and imports for January and February (revised) and March (new).

Residential fixed investment: construction spending (value put in place) data for January and February (revised) and March (new).

Inventory investment: manufacturers’ inventories of durable goods for January through March (revised). Manufacturers’ inventories of nondurable goods and trade inventories for January and February (revised) and March (new).

Exports and imports: trade in goods and services for January and February (revised) and March (new).

Government spending: state and local construction spending for January and February (revised) and March (new).

Corporate Profits

Table 9. Corporate Profits
[Seasonally adjusted]

| | Billions of dollars (annual rate) | | | | Percent change from preceding quarter (quarterly rate) | | | | | |
|-----------------------------------------------------|-----------------------------------|-------------------------------|-------|--------|--------------------------------------------------------|--------------------------------------------------------|-------|-------|-------|--|
| | Level | Change from preceding quarter | | | | Percent change from preceding quarter (quarterly rate) | | | | |
| | 2016 | 2015 | | | | 2016 | 2015 | | | |
| | I | II | III | IV | I | II | III | IV | I | |
| Current production measures: | | | | | | | | | | |
| Corporate profits | 1,896.8 | 70.4 | -33.0 | -159.6 | 6.5 | 3.5 | -1.6 | -7.8 | 0.3 | |
| Domestic industries..... | 1,558.5 | 59.0 | -10.0 | -153.1 | 43.7 | 3.6 | -0.6 | -9.2 | 2.9 | |
| Financial | 370.9 | 34.6 | 1.8 | -24.0 | -2.0 | 9.6 | 0.5 | -6.0 | -0.5 | |
| Nonfinancial..... | 1,187.6 | 24.3 | -11.8 | -129.2 | 45.7 | 1.9 | -0.9 | -10.2 | 4.0 | |
| Rest of the world | 338.3 | 11.4 | -23.1 | -6.5 | -37.3 | 2.9 | -5.7 | -1.7 | -9.9 | |
| Receipts from the rest of the world | 645.4 | 24.9 | -3.5 | -22.4 | -3.5 | 3.8 | -0.5 | -3.3 | -0.5 | |
| Less: Payments to the rest of the world | 307.1 | 13.4 | 19.5 | -16.0 | 33.8 | 5.2 | 7.2 | -5.5 | 12.3 | |
| Less: Taxes on corporate income..... | 508.3 | 31.3 | -6.9 | -32.2 | -1.7 | 6.0 | -1.2 | -5.9 | -0.3 | |
| Equals: Profits after tax..... | 1,388.5 | 39.2 | -26.2 | -127.4 | 8.1 | 2.6 | -1.7 | -8.4 | 0.6 | |
| Net dividends | 897.9 | 1.2 | 26.0 | -15.1 | 7.4 | 0.1 | 3.0 | -1.7 | 0.8 | |
| Undistributed profits from current production | 490.6 | 38.0 | -52.2 | -112.2 | 0.8 | 6.2 | -8.0 | -18.6 | 0.2 | |
| Net cash flow | 2,036.3 | 48.1 | -35.1 | -101.6 | 11.8 | 2.3 | -1.6 | -4.8 | 0.6 | |
| Industry profits: | | | | | | | | | | |
| Profits with IVA | 2,228.6 | 62.7 | -31.7 | -163.2 | 9.3 | 2.7 | -1.3 | -6.8 | 0.4 | |
| Domestic industries..... | 1,890.3 | 51.3 | -8.7 | -156.7 | 46.5 | 2.6 | -0.4 | -7.8 | 2.5 | |
| Financial | 433.2 | 34.3 | 2.5 | -24.0 | -1.4 | 8.1 | 0.5 | -5.2 | -0.3 | |
| Nonfinancial..... | 1,457.1 | 17.0 | -11.1 | -132.7 | 48.0 | 1.1 | -0.7 | -8.6 | 3.4 | |
| Rest of the world | 338.3 | 11.4 | -23.1 | -6.5 | -37.3 | 2.9 | -5.7 | -1.7 | -9.9 | |
| Addenda: | | | | | | | | | | |
| Profits before tax (without IVA and CCAAdj)..... | 2,179.7 | 141.4 | -67.7 | -176.5 | 30.2 | 6.3 | -2.8 | -7.6 | 1.4 | |
| Profits after tax (without IVA and CCAAdj)..... | 1,671.4 | 110.2 | -60.8 | -144.2 | 31.8 | 6.4 | -3.3 | -8.1 | 1.9 | |
| IVA..... | 48.9 | -78.7 | 35.9 | 13.3 | -20.9 | ..... | ..... | ..... | ..... |  |
| CCAAdj..... | -331.8 | 7.7 | -1.3 | 3.6 | -2.8 | ..... | ..... | ..... | ..... |  |

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment CCAAdj Capital consumption adjustment

Profits from current production (corporate profits with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAAdj)) increased \$6.5 billion, or 0.3 percent at a quarterly rate, in the first quarter after decreasing \$159.6 billion, or 7.8 percent, in the fourth quarter.

Profits of domestic financial corporations decreased \$2.0 billion, or 0.5 percent, after decreasing \$24.0 billion, or 6.0 percent.

Profits of domestic nonfinancial corporations increased \$45.7 billion, or 4.0 percent, after decreasing \$129.2 billion, or 10.2 percent.

Profits from the rest of the world decreased \$37.3 billion, or 9.9 percent, after decreasing \$6.5 billion, or 1.7 percent. In the first quarter, receipts decreased \$3.5 billion, and payments increased \$33.8 billion.

Taxes on corporate income decreased \$1.7 billion, or 0.3 percent, after decreasing \$32.2 billion, or 8.4 percent.

Profits after tax increased \$8.1 billion, or 0.6 percent, after decreasing \$127.4 billion, or 8.4 percent.

Net dividends increased \$7.4 billion after decreasing \$15.1 billion.

Undistributed profits increased \$0.8 billion after decreasing \$112.2 billion.

Net cash flow from current production, a profits-related measure of internal funds available for investment, increased \$11.8 billion after decreasing \$101.6 billion.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including Cen-

sus Bureau *Quarterly Financial Reports*, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service data when the data are available for two reasons: the data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAAdj). CCAAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|------|------|-------|------|------|------|------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 2 | Personal consumption expenditures | 2.7 | 3.1 | 1.8 | 3.6 | 3.0 | 2.4 | 1.9 |
| 3 | Goods | 3.3 | 3.7 | 1.1 | 5.5 | 5.0 | 1.6 | 0.4 |
| 4 | Durable goods | 5.9 | 6.0 | 2.0 | 8.0 | 6.6 | 3.8 | -1.2 |
| 5 | Nondurable goods | 2.1 | 2.6 | 0.7 | 4.3 | 4.2 | 0.6 | 1.3 |
| 6 | Services | 2.4 | 2.8 | 2.1 | 2.7 | 2.1 | 2.8 | 2.6 |
| 7 | Gross private domestic investment | 5.4 | 4.9 | 8.6 | 5.0 | -0.7 | -1.0 | -2.6 |
| 8 | Fixed investment | 5.3 | 4.0 | 3.3 | 5.2 | 3.7 | 0.4 | -1.5 |
| 9 | Nonresidential | 6.2 | 2.8 | 1.6 | 4.1 | 2.6 | -2.1 | -6.2 |
| 10 | Structures | 8.1 | -1.5 | -7.4 | 6.2 | -7.2 | -5.1 | -8.9 |
| 11 | Equipment | 5.8 | 3.1 | 2.3 | 0.3 | 9.9 | -2.1 | -9.0 |
| 12 | Intellectual property products | 5.2 | 5.7 | 7.4 | 8.3 | -0.8 | -0.2 | -0.1 |
| 13 | Residential | 1.8 | 8.9 | 10.1 | 9.3 | 8.2 | 10.1 | 17.1 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 3.4 | 1.1 | -6.0 | 5.1 | 0.7 | -2.0 | -2.0 |
| 17 | Goods | 4.4 | -0.2 | -11.7 | 6.5 | -0.9 | -5.4 | -2.6 |
| 18 | Services | 1.2 | 4.0 | 7.3 | 2.3 | 3.9 | 5.0 | -0.9 |
| 19 | Imports | 3.8 | 4.9 | 7.1 | 3.0 | 2.3 | -0.7 | -0.2 |
| 20 | Goods | 4.3 | 4.8 | 7.2 | 3.2 | 1.4 | -1.3 | -1.1 |
| 21 | Services | 1.6 | 5.6 | 6.7 | 2.0 | 6.4 | 1.9 | 3.8 |
| 22 | Government consumption expenditures and gross investment | -0.6 | 0.7 | -0.1 | 2.6 | 1.8 | 0.1 | 1.2 |
| 23 | Federal | -2.4 | -0.3 | 1.1 | 0.0 | 0.2 | 2.3 | -1.6 |
| 24 | National defense | -3.8 | -1.2 | 1.0 | 0.3 | -1.4 | 2.8 | -3.6 |
| 25 | Nondefense | -0.1 | 1.2 | 1.2 | -0.5 | 2.8 | 1.5 | 1.6 |
| 26 | State and local | 0.6 | 1.4 | -0.8 | 4.3 | 2.8 | -1.2 | 2.9 |
| | Addendum: | | | | | | | |
| 27 | Gross domestic product, current dollars | 4.1 | 3.5 | 0.8 | 6.1 | 3.3 | 2.3 | 1.4 |

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | Percent change at annual rate: | | | | | | | |
| 1 | Gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Personal consumption expenditures | 1.84 | 2.11 | 1.19 | 2.42 | 2.04 | 1.66 | 1.29 |
| 3 | Goods | 0.75 | 0.83 | 0.25 | 1.20 | 1.08 | 0.36 | 0.09 |
| 4 | Durable goods | 0.43 | 0.43 | 0.14 | 0.57 | 0.47 | 0.28 | -0.09 |
| 5 | Nondurable goods | 0.32 | 0.39 | 0.10 | 0.62 | 0.61 | 0.09 | 0.18 |
| 6 | Services | 1.09 | 1.28 | 0.94 | 1.23 | 0.96 | 1.30 | 1.20 |
| 7 | Gross private domestic investment | 0.87 | 0.82 | 1.39 | 0.85 | -0.11 | -0.16 | -0.45 |
| 8 | Fixed investment | 0.82 | 0.64 | 0.52 | 0.83 | 0.60 | 0.06 | -0.25 |
| 9 | Nonresidential | 0.77 | 0.36 | 0.20 | 0.53 | 0.33 | -0.27 | -0.81 |
| 10 | Structures | 0.23 | -0.04 | -0.22 | 0.18 | -0.21 | -0.14 | -0.25 |
| 11 | Equipment | 0.34 | 0.18 | 0.14 | 0.03 | 0.57 | -0.12 | -0.56 |
| 12 | Intellectual property products | 0.20 | 0.22 | 0.29 | 0.33 | -0.03 | -0.01 | 0.00 |
| 13 | Residential | 0.05 | 0.28 | 0.32 | 0.30 | 0.27 | 0.33 | 0.56 |
| 14 | Change in private inventories | 0.05 | 0.17 | 0.87 | 0.02 | -0.71 | -0.22 | -0.20 |
| 15 | Net exports of goods and services | -0.18 | -0.64 | -1.92 | 0.18 | -0.26 | -0.14 | -0.21 |
| 16 | Exports | 0.46 | 0.15 | -0.81 | 0.64 | 0.09 | -0.25 | -0.25 |
| 17 | Goods | 0.41 | -0.01 | -1.10 | 0.55 | -0.07 | -0.45 | -0.21 |
| 18 | Services | 0.05 | 0.17 | 0.30 | 0.10 | 0.16 | 0.20 | -0.04 |
| 19 | Imports | -0.63 | -0.79 | -1.12 | -0.46 | -0.35 | 0.11 | 0.03 |
| 20 | Goods | -0.59 | -0.64 | -0.93 | -0.41 | -0.18 | 0.17 | 0.14 |
| 21 | Services | -0.05 | -0.15 | -0.18 | -0.05 | -0.17 | -0.05 | -0.10 |
| 22 | Government consumption expenditures and gross investment | -0.11 | 0.13 | -0.01 | 0.46 | 0.32 | 0.02 | 0.20 |
| 23 | Federal | -0.18 | -0.02 | 0.08 | 0.00 | 0.02 | 0.15 | -0.11 |
| 24 | National defense | -0.18 | -0.05 | 0.04 | 0.01 | -0.06 | 0.11 | -0.15 |
| 25 | Nondefense | 0.00 | 0.03 | 0.03 | -0.01 | 0.08 | 0.04 | 0.04 |
| 26 | State and local | 0.07 | 0.15 | -0.09 | 0.46 | 0.30 | -0.13 | 0.31 |

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 110.701 | 113.386 | 112.196 | 113.280 | 113.838 | 114.230 | 114.470 |
| 2 | Personal consumption expenditures | 110.448 | 113.876 | 112.535 | 113.527 | 114.374 | 115.068 | 115.612 |
| 3 | Goods | 116.656 | 120.985 | 118.924 | 120.526 | 121.996 | 122.495 | 122.622 |
| 4 | Durable goods | 135.256 | 143.304 | 139.785 | 142.503 | 144.790 | 146.139 | 145.683 |
| 5 | Nondurable goods | 108.858 | 111.719 | 110.238 | 111.396 | 112.539 | 112.705 | 113.062 |
| 6 | Services | 107.462 | 110.480 | 109.459 | 110.180 | 110.752 | 111.529 | 112.249 |
| 7 | Gross private domestic investment | 144.702 | 151.847 | 150.696 | 152.535 | 152.265 | 151.893 | 150.877 |
| 8 | Fixed investment | 130.018 | 135.273 | 133.355 | 135.040 | 136.285 | 136.410 | 135.893 |
| 9 | Nonresidential | 131.517 | 135.253 | 133.986 | 135.336 | 136.208 | 135.482 | 133.327 |
| 10 | Structures | 106.027 | 104.444 | 104.567 | 106.157 | 104.201 | 102.851 | 100.479 |
| 11 | Equipment | 159.269 | 164.181 | 162.344 | 162.485 | 166.380 | 165.516 | 161.663 |
| 12 | Intellectual property products | 119.708 | 126.472 | 124.718 | 127.235 | 126.992 | 126.944 | 126.907 |
| 13 | Residential | 124.014 | 135.009 | 130.642 | 133.591 | 136.240 | 139.563 | 145.178 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 131.404 | 132.897 | 131.719 | 133.368 | 133.590 | 132.911 | 132.231 |
| 17 | Goods | 135.480 | 135.173 | 134.193 | 136.319 | 136.024 | 134.154 | 133.269 |
| 18 | Services | 123.012 | 127.943 | 126.407 | 127.129 | 128.338 | 129.900 | 129.596 |
| 19 | Imports | 127.516 | 133.800 | 132.742 | 133.730 | 134.489 | 134.239 | 134.161 |
| 20 | Goods | 130.575 | 136.834 | 135.894 | 136.979 | 137.459 | 137.002 | 136.607 |
| 21 | Services | 114.729 | 121.103 | 119.575 | 120.167 | 122.048 | 122.622 | 123.779 |
| 22 | Government consumption expenditures and gross investment | 91.880 | 92.550 | 91.889 | 92.483 | 92.898 | 92.928 | 93.195 |
| 23 | Federal | 91.676 | 91.421 | 91.265 | 91.265 | 91.320 | 91.836 | 91.469 |
| 24 | National defense | 87.417 | 86.345 | 86.301 | 86.364 | 86.058 | 86.657 | 85.856 |
| 25 | Nondefense | 99.444 | 100.659 | 100.303 | 100.189 | 100.887 | 101.258 | 101.662 |
| 26 | State and local | 91.953 | 93.207 | 92.226 | 93.198 | 93.843 | 93.562 | 94.236 |

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 108.694 | 109.782 | 109.112 | 109.685 | 110.045 | 110.287 | 110.461 |
| 2 | Personal consumption expenditures | 109.105 | 109.440 | 108.795 | 109.391 | 109.740 | 109.834 | 109.925 |
| 3 | Goods | 105.823 | 102.817 | 102.567 | 103.191 | 103.125 | 102.385 | 101.308 |
| 4 | Durable goods | 92.494 | 90.595 | 90.993 | 90.939 | 90.396 | 90.051 | 89.803 |
| 5 | Nondurable goods | 112.688 | 109.053 | 108.417 | 109.441 | 109.663 | 108.691 | 107.123 |
| 6 | Services | 110.818 | 112.905 | 112.051 | 112.632 | 113.200 | 113.737 | 114.443 |
| 7 | Gross private domestic investment | 105.288 | 105.957 | 105.910 | 105.652 | 106.050 | 106.218 | 106.276 |
| 8 | Fixed investment | 105.663 | 106.254 | 106.200 | 105.946 | 106.331 | 106.539 | 106.675 |
| 9 | Nonresidential | 103.977 | 104.195 | 104.211 | 103.953 | 104.251 | 104.364 | 104.404 |
| 10 | Structures | 109.120 | 108.617 | 108.951 | 108.286 | 108.623 | 108.609 | 108.185 |
| 11 | Equipment | 101.030 | 101.733 | 101.685 | 101.694 | 101.774 | 101.780 | 101.846 |
| 12 | Intellectual property products | 104.618 | 104.576 | 104.479 | 104.088 | 104.690 | 105.049 | 105.342 |
| 13 | Residential | 112.903 | 115.121 | 114.773 | 114.538 | 115.286 | 115.888 | 116.400 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 112.250 | 106.785 | 107.925 | 107.661 | 106.528 | 105.027 | 103.490 |
| 17 | Goods | 112.125 | 104.500 | 106.146 | 105.732 | 104.122 | 101.999 | 99.257 |
| 18 | Services | 112.608 | 111.943 | 111.988 | 112.053 | 111.953 | 111.776 | 112.764 |
| 19 | Imports | 113.566 | 104.846 | 106.685 | 105.535 | 104.596 | 102.567 | 100.705 |
| 20 | Goods | 115.025 | 104.790 | 106.950 | 105.559 | 104.531 | 102.119 | 99.869 |
| 21 | Services | 107.247 | 105.459 | 105.834 | 105.789 | 105.258 | 104.957 | 104.834 |
| 22 | Government consumption expenditures and gross investment | 111.057 | 111.350 | 110.959 | 111.284 | 111.547 | 111.611 | 111.599 |
| 23 | Federal | 109.274 | 110.011 | 109.623 | 109.850 | 110.108 | 110.461 | 110.899 |
| 24 | National defense | 108.585 | 108.838 | 108.636 | 108.718 | 108.828 | 109.170 | 109.477 |
| 25 | Nondefense | 110.444 | 111.946 | 111.266 | 111.720 | 112.213 | 112.583 | 113.227 |
| 26 | State and local | 112.287 | 112.296 | 111.901 | 112.290 | 112.556 | 112.437 | 112.139 |

Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 17,348.1 | 17,947.0 | 17,649.3 | 17,913.7 | 18,060.2 | 18,164.8 | 18,229.5 |
| 2 | Personal consumption expenditures | 11,865.9 | 12,271.9 | 12,055.5 | 12,228.4 | 12,359.0 | 12,444.7 | 12,513.8 |
| 3 | Goods | 3,948.4 | 3,978.8 | 3,901.5 | 3,978.1 | 4,024.1 | 4,011.5 | 3,973.5 |
| 4 | Durable goods | 1,280.2 | 1,328.7 | 1,301.8 | 1,326.4 | 1,339.6 | 1,346.9 | 1,339.0 |
| 5 | Nondurable goods | 2,668.2 | 2,650.1 | 2,599.7 | 2,651.8 | 2,684.4 | 2,664.6 | 2,634.5 |
| 6 | Services | 7,917.5 | 8,293.1 | 8,153.9 | 8,250.2 | 8,334.9 | 8,433.1 | 8,540.3 |
| 7 | Gross private domestic investment | 2,860.0 | 3,020.6 | 2,995.9 | 3,025.5 | 3,030.6 | 3,030.6 | 3,009.8 |
| 8 | Fixed investment | 2,782.9 | 2,911.4 | 2,868.6 | 2,897.9 | 2,935.3 | 2,943.7 | 2,936.3 |
| 9 | Nonresidential | 2,233.7 | 2,301.9 | 2,280.7 | 2,297.9 | 2,319.4 | 2,309.5 | 2,273.6 |
| 10 | Structures | 507.0 | 497.2 | 499.3 | 503.8 | 496.0 | 489.5 | 476.4 |
| 11 | Equipment | 1,036.7 | 1,076.1 | 1,063.5 | 1,064.6 | 1,090.9 | 1,085.3 | 1,060.8 |
| 12 | Intellectual property products | 690.0 | 728.6 | 717.8 | 729.6 | 732.4 | 734.6 | 736.5 |
| 13 | Residential | 549.2 | 609.5 | 588.0 | 600.0 | 615.9 | 634.2 | 662.7 |
| 14 | Change in private inventories | 77.1 | 109.2 | 127.3 | 127.5 | 95.3 | 86.9 | 73.5 |
| 15 | Net exports of goods and services | -530.0 | -528.9 | -551.6 | -519.3 | -530.4 | -514.3 | -506.8 |
| 16 | Exports | 2,341.9 | 2,253.4 | 2,257.3 | 2,280.0 | 2,259.8 | 2,216.6 | 2,173.0 |
| 17 | Goods | 1,618.0 | 1,504.9 | 1,517.5 | 1,535.5 | 1,508.9 | 1,457.8 | 1,409.2 |
| 18 | Services | 723.9 | 748.5 | 739.8 | 744.5 | 750.9 | 758.8 | 763.8 |
| 19 | Imports | 2,871.9 | 2,782.3 | 2,808.9 | 2,799.3 | 2,790.2 | 2,730.9 | 2,679.8 |
| 20 | Goods | 2,388.5 | 2,280.6 | 2,311.7 | 2,299.9 | 2,285.4 | 2,225.3 | 2,170.0 |
| 21 | Services | 483.4 | 501.8 | 497.2 | 499.5 | 504.7 | 505.7 | 509.8 |
| 22 | Government consumption expenditures and gross investment | 3,152.1 | 3,183.4 | 3,149.5 | 3,179.2 | 3,201.0 | 3,203.9 | 3,212.7 |
| 23 | Federal | 1,219.9 | 1,224.6 | 1,218.2 | 1,220.7 | 1,224.3 | 1,235.2 | 1,235.2 |
| 24 | National defense | 748.2 | 740.8 | 739.0 | 740.1 | 738.2 | 745.7 | 740.9 |
| 25 | Nondefense | 471.6 | 483.9 | 479.2 | 480.6 | 486.1 | 489.5 | 494.3 |
| 26 | State and local | 1,932.3 | 1,958.8 | 1,931.3 | 1,958.4 | 1,976.6 | 1,968.7 | 1,977.6 |

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 15,961.7 | 16,348.9 | 16,177.3 | 16,333.6 | 16,414.0 | 16,470.6 | 16,505.1 |
| 2 | Personal consumption expenditures | 10,875.7 | 11,213.3 | 11,081.2 | 11,178.9 | 11,262.4 | 11,330.7 | 11,384.2 |
| 3 | Goods | 3,731.2 | 3,869.6 | 3,803.7 | 3,855.0 | 3,902.0 | 3,917.9 | 3,922.0 |
| 4 | Durable goods | 1,384.1 | 1,466.5 | 1,430.4 | 1,458.3 | 1,481.7 | 1,495.5 | 1,490.8 |
| 5 | Nondurable goods | 2,367.8 | 2,430.0 | 2,397.8 | 2,423.0 | 2,447.9 | 2,451.5 | 2,459.2 |
| 6 | Services | 7,144.6 | 7,345.3 | 7,277.4 | 7,325.3 | 7,363.4 | 7,415.0 | 7,462.9 |
| 7 | Gross private domestic investment | 2,717.7 | 2,851.9 | 2,830.2 | 2,864.8 | 2,859.7 | 2,852.7 | 2,833.6 |
| 8 | Fixed investment | 2,633.8 | 2,740.2 | 2,701.4 | 2,735.5 | 2,760.7 | 2,763.2 | 2,752.8 |
| 9 | Nonresidential | 2,148.3 | 2,209.3 | 2,188.6 | 2,210.6 | 2,224.9 | 2,213.0 | 2,177.8 |
| 10 | Structures | 464.6 | 457.7 | 458.2 | 465.2 | 456.6 | 450.7 | 440.3 |
| 11 | Equipment | 1,026.2 | 1,057.8 | 1,046.0 | 1,046.9 | 1,072.0 | 1,066.4 | 1,041.6 |
| 12 | Intellectual property products | 659.5 | 696.8 | 687.1 | 701.0 | 699.6 | 699.4 | 699.2 |
| 13 | Residential | 486.4 | 529.6 | 512.4 | 524.0 | 534.4 | 547.4 | 569.5 |
| 14 | Change in private inventories | 68.0 | 97.5 | 112.8 | 113.5 | 85.5 | 78.3 | 69.6 |
| 15 | Net exports of goods and services | -442.5 | -543.4 | -541.2 | -534.6 | -546.1 | -551.9 | -561.2 |
| 16 | Exports | 2,086.4 | 2,110.1 | 2,091.4 | 2,117.5 | 2,121.1 | 2,110.3 | 2,099.5 |
| 17 | Goods | 1,443.0 | 1,439.7 | 1,429.3 | 1,452.0 | 1,448.8 | 1,428.9 | 1,419.5 |
| 18 | Services | 642.9 | 668.7 | 660.6 | 664.4 | 670.7 | 678.9 | 677.3 |
| 19 | Imports | 2,528.9 | 2,653.5 | 2,632.5 | 2,652.1 | 2,667.2 | 2,662.2 | 2,660.6 |
| 20 | Goods | 2,076.5 | 2,176.1 | 2,161.1 | 2,178.4 | 2,186.0 | 2,178.7 | 2,172.4 |
| 21 | Services | 450.8 | 475.8 | 469.8 | 472.1 | 479.5 | 481.8 | 486.3 |
| 22 | Government consumption expenditures and gross investment | 2,838.3 | 2,858.9 | 2,838.5 | 2,856.9 | 2,869.7 | 2,870.6 | 2,878.9 |
| 23 | Federal | 1,116.3 | 1,113.2 | 1,111.3 | 1,111.3 | 1,112.0 | 1,118.3 | 1,113.8 |
| 24 | National defense | 689.1 | 680.6 | 680.3 | 680.8 | 678.4 | 683.1 | 676.8 |
| 25 | Nondefense | 427.0 | 432.2 | 430.7 | 430.2 | 433.2 | 434.8 | 436.5 |
| 26 | State and local | 1,720.8 | 1,744.3 | 1,725.9 | 1,744.1 | 1,756.2 | 1,750.9 | 1,763.5 |
| 27 | Residual | -35.1 | -46.0 | -40.8 | -44.6 | -48.9 | -49.8 | -42.9 |

Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|------|------|-------|------|------|------|-------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 1.6 | 1.0 | 0.1 | 2.1 | 1.3 | 0.9 | 0.6 |
| 2 | Personal consumption expenditures | 1.4 | 0.3 | -1.9 | 2.2 | 1.3 | 0.3 | 0.3 |
| 3 | Goods | -0.4 | -2.8 | -8.7 | 2.5 | -0.3 | -2.8 | -4.1 |
| 4 | Durable goods | -2.3 | -2.1 | -2.4 | -0.2 | -2.4 | -1.5 | -1.1 |
| 5 | Nondurable goods | 0.6 | -3.2 | -11.6 | 3.8 | 0.8 | -3.5 | -5.6 |
| 6 | Services | 2.3 | 1.9 | 1.6 | 2.1 | 2.0 | 1.9 | 2.5 |
| 7 | Gross private domestic investment | 1.8 | 0.6 | -0.4 | -1.0 | 1.5 | 0.6 | 0.2 |
| 8 | Fixed investment | 1.9 | 0.6 | -0.4 | -1.0 | 1.5 | 0.8 | 0.5 |
| 9 | Nonresidential | 1.0 | 0.2 | -0.4 | -1.0 | 1.2 | 0.4 | 0.2 |
| 10 | Structures | 1.5 | -0.5 | -2.3 | -2.4 | 1.3 | -0.1 | -1.6 |
| 11 | Equipment | 0.7 | 0.7 | 1.0 | 0.0 | 0.3 | 0.0 | 0.3 |
| 12 | Intellectual property products | 0.9 | 0.0 | -1.1 | -1.5 | 2.3 | 1.4 | 1.1 |
| 13 | Residential | 6.1 | 2.0 | -0.4 | -0.8 | 2.6 | 2.1 | 1.8 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 0.1 | -4.9 | -9.4 | -1.0 | -4.1 | -5.5 | -5.7 |
| 17 | Goods | -0.7 | -6.8 | -12.1 | -1.6 | -6.0 | -7.9 | -10.3 |
| 18 | Services | 1.9 | -0.6 | -3.3 | 0.2 | -0.4 | -0.6 | 3.6 |
| 19 | Imports | -0.2 | -7.7 | -17.2 | -4.2 | -3.5 | -7.5 | -7.1 |
| 20 | Goods | -0.5 | -8.9 | -19.7 | -5.1 | -3.8 | -8.9 | -8.5 |
| 21 | Services | 1.2 | -1.7 | -4.3 | -0.2 | -2.0 | -1.1 | -0.5 |
| 22 | Government consumption expenditures and gross investment | 1.8 | 0.3 | -1.6 | 1.2 | 0.9 | 0.2 | 0.0 |
| 23 | Federal | 1.6 | 0.7 | 0.1 | 0.8 | 0.9 | 1.3 | 1.6 |
| 24 | National defense | 1.4 | 0.2 | -0.6 | 0.3 | 0.4 | 1.3 | 1.1 |
| 25 | Nondefense | 2.0 | 1.4 | 1.1 | 1.6 | 1.8 | 1.3 | 2.3 |
| 26 | State and local | 1.9 | 0.0 | -2.6 | 1.4 | 1.0 | -0.4 | -1.1 |
| | Addenda: | | | | | | | |
| 27 | Gross national product | 1.6 | 1.0 | 0.1 | 2.1 | 1.3 | 0.9 | 0.6 |
| | Implicit price deflators: | | | | | | | |
| 28 | Gross domestic product ¹ | 1.6 | 1.0 | 0.1 | 2.1 | 1.3 | 0.9 | 0.6 |
| 29 | Gross national product ¹ | 1.6 | 1.0 | 0.1 | 2.1 | 1.3 | 0.9 | 0.6 |

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | Percent change at annual rate: | | | | | | | |
| 1 | Gross domestic product | 1.6 | 1.0 | 0.1 | 2.1 | 1.3 | 0.9 | 0.6 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Personal consumption expenditures | 0.98 | 0.21 | -1.32 | 1.50 | 0.88 | 0.24 | 0.23 |
| 3 | Goods | -0.08 | -0.65 | -2.03 | 0.54 | -0.06 | -0.64 | -0.93 |
| 4 | Durable goods | -0.17 | -0.15 | -0.18 | -0.02 | -0.18 | -0.11 | -0.08 |
| 5 | Nondurable goods | 0.09 | -0.49 | -1.85 | 0.56 | 0.12 | -0.53 | -0.85 |
| 6 | Services | 1.06 | 0.86 | 0.71 | 0.96 | 0.93 | 0.88 | 1.16 |
| 7 | Gross private domestic investment | 0.29 | 0.11 | -0.06 | -0.16 | 0.25 | 0.11 | 0.04 |
| 8 | Fixed investment | 0.31 | 0.09 | -0.07 | -0.15 | 0.24 | 0.13 | 0.08 |
| 9 | Nonresidential | 0.12 | 0.03 | -0.05 | -0.13 | 0.15 | 0.06 | 0.02 |
| 10 | Structures | 0.04 | -0.01 | -0.07 | -0.07 | 0.03 | 0.00 | -0.04 |
| 11 | Equipment | 0.04 | 0.04 | 0.06 | 0.00 | 0.02 | 0.00 | 0.02 |
| 12 | Intellectual property products | 0.04 | 0.00 | -0.04 | -0.06 | 0.09 | 0.06 | 0.05 |
| 13 | Residential | 0.18 | 0.06 | -0.01 | -0.03 | 0.09 | 0.07 | 0.06 |
| 14 | Change in private inventories | -0.02 | 0.01 | 0.01 | -0.01 | 0.02 | -0.02 | -0.05 |
| 15 | Net exports of goods and services | 0.05 | 0.63 | 1.78 | 0.56 | 0.02 | 0.49 | 0.38 |
| 16 | Exports | 0.01 | -0.65 | -1.28 | -0.12 | -0.53 | -0.70 | -0.71 |
| 17 | Goods | -0.07 | -0.63 | -1.14 | -0.13 | -0.52 | -0.68 | -0.86 |
| 18 | Services | 0.08 | -0.02 | -0.14 | 0.01 | -0.01 | -0.03 | 0.15 |
| 19 | Imports | 0.03 | 1.29 | 3.06 | 0.69 | 0.56 | 1.20 | 1.09 |
| 20 | Goods | 0.07 | 1.24 | 2.93 | 0.68 | 0.50 | 1.16 | 1.08 |
| 21 | Services | -0.03 | 0.05 | 0.12 | 0.00 | 0.06 | 0.03 | 0.01 |
| 22 | Government consumption expenditures and gross investment | 0.33 | 0.05 | -0.28 | 0.21 | 0.17 | 0.04 | -0.01 |
| 23 | Federal | 0.11 | 0.05 | 0.01 | 0.06 | 0.06 | 0.09 | 0.11 |
| 24 | National defense | 0.06 | 0.01 | -0.02 | 0.01 | 0.02 | 0.05 | 0.05 |
| 25 | Nondefense | 0.05 | 0.04 | 0.03 | 0.04 | 0.05 | 0.04 | 0.06 |
| 26 | State and local | 0.22 | 0.00 | -0.29 | 0.15 | 0.10 | -0.05 | -0.12 |

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 108.686 | 109.775 | 109.099 | 109.674 | 110.029 | 110.286 | 110.448 |
| 2 | Personal consumption expenditures | 109.105 | 109.440 | 108.792 | 109.388 | 109.737 | 109.831 | 109.922 |
| 3 | Goods | 105.823 | 102.821 | 102.571 | 103.195 | 103.129 | 102.389 | 101.312 |
| 4 | Durable goods | 92.494 | 90.605 | 91.009 | 90.955 | 90.413 | 90.067 | 89.819 |
| 5 | Nondurable goods | 112.688 | 109.057 | 108.419 | 109.443 | 109.665 | 108.693 | 107.125 |
| 6 | Services | 110.818 | 112.903 | 112.045 | 112.626 | 113.194 | 113.731 | 114.437 |
| 7 | Gross private domestic investment | 105.238 | 105.918 | 105.852 | 105.609 | 105.975 | 106.235 | 106.216 |
| 8 | Fixed investment | 105.663 | 106.247 | 106.192 | 105.938 | 106.323 | 106.532 | 106.667 |
| 9 | Nonresidential | 103.977 | 104.191 | 104.207 | 103.949 | 104.247 | 104.360 | 104.399 |
| 10 | Structures | 109.120 | 108.623 | 108.957 | 108.293 | 108.630 | 108.615 | 108.191 |
| 11 | Equipment | 101.030 | 101.726 | 101.677 | 101.687 | 101.767 | 101.773 | 101.839 |
| 12 | Intellectual property products | 104.618 | 104.572 | 104.474 | 104.084 | 104.685 | 105.044 | 105.338 |
| 13 | Residential | 112.903 | 115.099 | 114.739 | 114.504 | 115.252 | 115.854 | 116.367 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 16 | Exports | 112.250 | 106.795 | 107.936 | 107.673 | 106.540 | 105.039 | 103.501 |
| 17 | Goods | 112.125 | 104.527 | 106.170 | 105.756 | 104.145 | 102.021 | 99.279 |
| 18 | Services | 112.608 | 111.942 | 111.989 | 112.054 | 111.954 | 111.777 | 112.765 |
| 19 | Imports | 113.566 | 104.856 | 106.702 | 105.551 | 104.612 | 102.582 | 100.721 |
| 20 | Goods | 115.025 | 104.804 | 106.969 | 105.578 | 104.549 | 102.137 | 99.887 |
| 21 | Services | 107.247 | 105.458 | 105.837 | 105.792 | 105.261 | 104.960 | 104.837 |
| 22 | Government consumption expenditures and gross investment | 111.057 | 111.349 | 110.956 | 111.281 | 111.544 | 111.609 | 111.596 |
| 23 | Federal | 109.274 | 110.007 | 109.619 | 109.846 | 110.104 | 110.457 | 110.895 |
| 24 | National defense | 108.584 | 108.836 | 108.633 | 108.716 | 108.825 | 109.167 | 109.474 |
| 25 | Nondefense | 110.444 | 111.940 | 111.259 | 111.713 | 112.206 | 112.576 | 113.219 |
| 26 | State and local | 112.287 | 112.296 | 111.899 | 112.288 | 112.554 | 112.435 | 112.137 |
| | Addendum: | | | | | | | |
| 27 | Gross national product | 108.800 | 109.868 | 109.195 | 109.768 | 110.122 | 110.376 | 110.536 |

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2 | Personal consumption expenditures | 68.4 | 68.4 | 68.3 | 68.3 | 68.4 | 68.5 | 68.6 |
| 3 | Goods | 22.8 | 22.2 | 22.1 | 22.2 | 22.3 | 22.1 | 21.8 |
| 4 | Durable goods | 7.4 | 7.4 | 7.4 | 7.4 | 7.4 | 7.4 | 7.3 |
| 5 | Nondurable goods | 15.4 | 14.8 | 14.7 | 14.8 | 14.9 | 14.7 | 14.5 |
| 6 | Services | 45.6 | 46.2 | 46.2 | 46.1 | 46.2 | 46.4 | 46.8 |
| 7 | Gross private domestic investment | 16.5 | 16.8 | 17.0 | 16.9 | 16.8 | 16.7 | 16.5 |
| 8 | Fixed investment | 16.0 | 16.2 | 16.3 | 16.2 | 16.3 | 16.2 | 16.1 |
| 9 | Nonresidential | 12.9 | 12.8 | 12.9 | 12.8 | 12.8 | 12.7 | 12.5 |
| 10 | Structures | 2.9 | 2.8 | 2.8 | 2.8 | 2.7 | 2.7 | 2.6 |
| 11 | Equipment | 6.0 | 6.0 | 6.0 | 5.9 | 6.0 | 6.0 | 5.8 |
| 12 | Intellectual property products | 4.0 | 4.1 | 4.1 | 4.1 | 4.1 | 4.0 | 4.0 |
| 13 | Residential | 3.2 | 3.4 | 3.3 | 3.3 | 3.4 | 3.5 | 3.6 |
| 14 | Change in private inventories | 0.4 | 0.6 | 0.7 | 0.7 | 0.5 | 0.5 | 0.4 |
| 15 | Net exports of goods and services | -3.1 | -2.9 | -3.1 | -2.9 | -2.9 | -2.8 | -2.8 |
| 16 | Exports | 13.5 | 12.6 | 12.8 | 12.7 | 12.5 | 12.2 | 11.9 |
| 17 | Goods | 9.3 | 8.4 | 8.6 | 8.6 | 8.4 | 8.0 | 7.7 |
| 18 | Services | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 |
| 19 | Imports | 16.6 | 15.5 | 15.9 | 15.6 | 15.4 | 15.0 | 14.7 |
| 20 | Goods | 13.8 | 12.7 | 13.1 | 12.8 | 12.7 | 12.3 | 11.9 |
| 21 | Services | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 |
| 22 | Government consumption expenditures and gross investment | 18.2 | 17.7 | 17.8 | 17.7 | 17.7 | 17.6 | 17.6 |
| 23 | Federal | 7.0 | 6.8 | 6.9 | 6.8 | 6.8 | 6.8 | 6.8 |
| 24 | National defense | 4.3 | 4.1 | 4.2 | 4.1 | 4.1 | 4.1 | 4.1 |
| 25 | Nondefense | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 | 2.7 |
| 26 | State and local | 11.1 | 10.9 | 10.9 | 10.9 | 10.9 | 10.8 | 10.8 |

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2015 | | | | 2016 |
|------|--------------------------------------------------------------------------|------|------|------|------|------|
| | | I | II | III | IV | I |
| 1 | Gross domestic product (GDP) | 2.9 | 2.7 | 2.1 | 2.0 | 2.0 |
| 2 | Personal consumption expenditures | 3.3 | 3.3 | 3.1 | 2.7 | 2.7 |
| 3 | Goods | 4.0 | 3.7 | 3.9 | 3.3 | 3.1 |
| 4 | Durable goods | 7.3 | 5.9 | 5.6 | 5.1 | 4.2 |
| 5 | Nondurable goods | 2.4 | 2.6 | 3.1 | 2.4 | 2.6 |
| 6 | Services | 3.0 | 3.0 | 2.8 | 2.4 | 2.5 |
| 7 | Gross private domestic investment | 7.6 | 5.7 | 3.7 | 2.9 | 0.1 |
| 8 | Fixed investment | 4.8 | 4.7 | 3.6 | 3.1 | 1.9 |
| 9 | Nonresidential | 3.9 | 3.8 | 2.2 | 1.5 | -0.5 |
| 10 | Structures | -1.4 | 0.2 | -1.2 | -3.5 | -3.9 |
| 11 | Equipment | 4.8 | 3.3 | 1.8 | 2.5 | -0.4 |
| 12 | Intellectual property products | 6.4 | 7.3 | 5.4 | 3.6 | 1.8 |
| 13 | Residential | 8.4 | 8.2 | 9.4 | 9.4 | 11.1 |
| 14 | Change in private inventories | --- | --- | --- | --- | --- |
| 15 | Net exports of goods and services | --- | --- | --- | --- | --- |
| 16 | Exports | 2.6 | 1.5 | 1.2 | -0.6 | 0.4 |
| 17 | Goods | 2.2 | 0.9 | -0.8 | -3.1 | -0.7 |
| 18 | Services | 3.3 | 2.7 | 5.6 | 4.6 | 2.5 |
| 19 | Imports | 6.5 | 4.8 | 5.6 | 2.9 | 1.1 |
| 20 | Goods | 6.5 | 4.8 | 5.4 | 2.6 | 0.5 |
| 21 | Services | 6.5 | 4.9 | 6.7 | 4.2 | 3.5 |
| 22 | Government consumption expenditures and gross investment | 0.4 | 0.7 | 0.7 | 1.1 | 1.4 |
| 23 | Federal | -0.6 | -0.3 | -1.1 | 0.9 | 0.2 |
| 24 | National defense | -1.5 | -1.3 | -2.7 | 0.7 | -0.5 |
| 25 | Nondefense | 0.9 | 1.3 | 1.4 | 1.3 | 1.4 |
| 26 | State and local | 1.0 | 1.4 | 1.9 | 1.2 | 2.2 |
| | Addenda: | | | | | |
| 27 | Final sales of domestic product | 2.4 | 2.5 | 2.1 | 2.0 | 2.3 |
| 28 | Gross domestic purchases | 3.5 | 3.2 | 2.8 | 2.5 | 2.1 |
| 29 | Final sales to domestic purchasers | 3.0 | 3.0 | 2.8 | 2.5 | 2.4 |
| 30 | Final sales to private domestic purchasers ¹ | 3.6 | 3.5 | 3.2 | 2.8 | 2.6 |
| 31 | Gross domestic income (GDI) | 3.3 | 2.6 | 1.9 | 1.6 | 2.1 |
| 32 | Average of GDP and GDI ² | 3.1 | 2.7 | 2.0 | 1.8 | 2.1 |
| 33 | Gross national product | 2.7 | 2.5 | 1.7 | 1.6 | 1.5 |
| 34 | Real disposable personal income | 3.6 | 3.5 | 3.6 | 3.3 | 3.3 |
| | Price indexes (chain-type): | | | | | |
| 35 | Gross domestic purchases | 0.4 | 0.3 | 0.3 | 0.4 | 0.8 |
| 36 | Gross domestic purchases excluding food and energy ³ | 1.1 | 1.0 | 0.9 | 0.9 | 1.2 |
| 37 | Gross domestic product | 1.0 | 1.0 | 0.9 | 1.1 | 1.2 |
| 38 | Gross domestic product excluding food and energy ¹ | 1.2 | 1.1 | 1.1 | 1.1 | 1.4 |
| 39 | Personal consumption expenditures | 0.2 | 0.3 | 0.3 | 0.5 | 1.0 |
| 40 | Personal consumption expenditures excluding food and energy ³ | 1.3 | 1.3 | 1.3 | 1.4 | 1.7 |
| 41 | Market-based PCE ⁴ | -0.1 | -0.1 | 0.0 | 0.2 | 0.8 |
| 42 | Market-based PCE excluding food and energy ⁴ | 1.1 | 1.1 | 1.1 | 1.2 | 1.5 |

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------------------------------|------|------|------|------|------|-------|------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 2 | Final sales of domestic product | 2.4 | 2.3 | -0.2 | 3.9 | 2.7 | 1.6 | 1.0 |
| 3 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 4 | Goods | 3.7 | 2.5 | -1.8 | 5.9 | 2.2 | -0.7 | -2.2 |
| 5 | Final sales | 3.6 | 2.0 | -4.7 | 6.0 | 4.7 | 0.1 | -1.6 |
| 6 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 7 | Durable goods | 3.9 | 1.3 | -2.5 | 5.8 | 0.8 | -0.9 | -3.8 |
| 8 | Final sales | 3.5 | 1.7 | -4.7 | 6.4 | 3.9 | 0.1 | -3.3 |
| 9 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 10 | Nondurable goods | 3.5 | 4.0 | -1.0 | 6.0 | 3.9 | -0.4 | -0.3 |
| 11 | Final sales | 3.7 | 2.4 | -4.7 | 5.6 | 5.7 | 0.1 | 0.5 |
| 12 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 13 | Services ² | 1.7 | 2.2 | 2.1 | 2.0 | 1.8 | 2.5 | 1.6 |
| 14 | Structures | 3.6 | 4.0 | -0.9 | 12.2 | 2.5 | 0.6 | 6.7 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 7.2 | 4.7 | 1.4 | 14.5 | 19.2 | -21.1 | -3.0 |
| 16 | Gross domestic product excluding motor vehicle output | 2.3 | 2.4 | 0.6 | 3.6 | 1.5 | 2.2 | 1.0 |
| 17 | Final sales of computers ³ | 2.1 | 9.9 | 29.8 | 41.5 | 5.0 | 9.8 | 75.5 |
| 18 | Gross domestic product excluding final sales of computers | 2.4 | 2.4 | 0.5 | 3.8 | 2.0 | 1.4 | 0.6 |
| 19 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 2.5 | 3.0 | 2.6 | 3.5 | 2.1 | 1.6 | 0.9 |
| 20 | Research and development | 1.8 | 4.3 | 5.2 | 9.7 | -0.7 | -0.5 | -0.5 |
| 21 | Gross domestic product excluding research and development | 2.4 | 2.4 | 0.5 | 3.8 | 2.1 | 1.4 | 0.9 |
| 22 | Final sales of domestic product, current dollars | 4.1 | 3.3 | -0.1 | 6.2 | 4.1 | 2.5 | 1.7 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Percent change at annual rate: Gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 2 | Percentage points at annual rates: Final sales of domestic product | 2.38 | 2.25 | -0.23 | 3.90 | 2.70 | 1.61 | 1.04 |
| 3 | Change in private inventories | 0.05 | 0.17 | 0.87 | 0.02 | -0.71 | -0.22 | -0.20 |
| 4 | Goods | 1.13 | 0.77 | -0.57 | 1.79 | 0.67 | -0.20 | -0.67 |
| 5 | Final sales | 1.08 | 0.59 | -1.43 | 1.77 | 1.38 | 0.02 | -0.47 |
| 6 | Change in private inventories | 0.05 | 0.17 | 0.87 | 0.02 | -0.71 | -0.22 | -0.20 |
| 7 | Durable goods | 0.65 | 0.22 | -0.43 | 0.96 | 0.13 | -0.14 | -0.63 |
| 8 | Final sales | 0.59 | 0.27 | -0.79 | 1.03 | 0.63 | 0.01 | -0.54 |
| 9 | Change in private inventories ¹ | 0.07 | -0.05 | 0.36 | -0.06 | -0.49 | -0.16 | -0.09 |
| 10 | Nondurable goods | 0.48 | 0.55 | -0.14 | 0.82 | 0.53 | -0.06 | -0.04 |
| 11 | Final sales | 0.50 | 0.32 | -0.64 | 0.74 | 0.75 | 0.01 | 0.07 |
| 12 | Change in private inventories ¹ | -0.02 | 0.23 | 0.50 | 0.09 | -0.22 | -0.07 | -0.11 |
| 13 | Services ² | 1.03 | 1.35 | 1.28 | 1.24 | 1.12 | 1.54 | 1.01 |
| 14 | Structures | 0.27 | 0.31 | -0.07 | 0.90 | 0.19 | 0.05 | 0.50 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 0.20 | 0.13 | 0.04 | 0.40 | 0.53 | -0.71 | -0.09 |
| 16 | Gross domestic product excluding motor vehicle output | 2.23 | 2.29 | 0.60 | 3.52 | 1.45 | 2.09 | 0.93 |
| 17 | Final sales of computers ³ | 0.01 | 0.04 | 0.10 | 0.13 | 0.02 | 0.04 | 0.23 |
| 18 | Gross domestic product excluding final sales of computers | 2.42 | 2.39 | 0.55 | 3.78 | 1.96 | 1.35 | 0.61 |
| 19 | Research and development | 0.05 | 0.11 | 0.13 | 0.25 | -0.02 | -0.01 | -0.01 |
| 20 | Gross domestic product excluding research and development | 2.38 | 2.32 | 0.51 | 3.67 | 2.00 | 1.40 | 0.85 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 110.701 | 113.386 | 112.196 | 113.280 | 113.838 | 114.230 | 114.470 |
| 2 | Final sales of domestic product | 109.031 | 111.503 | 110.212 | 111.282 | 112.034 | 112.486 | 112.779 |
| 3 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 4 | Goods | 127.592 | 130.783 | 129.090 | 130.951 | 131.656 | 131.434 | 130.697 |
| 5 | Final sales | 121.148 | 123.543 | 121.487 | 123.274 | 124.695 | 124.715 | 124.215 |
| 6 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 7 | Durable goods | 133.295 | 135.052 | 133.581 | 135.469 | 135.729 | 135.429 | 134.130 |
| 8 | Final sales | 124.078 | 126.133 | 124.083 | 126.008 | 127.209 | 127.229 | 126.178 |
| 9 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 10 | Nondurable goods | 120.815 | 125.609 | 123.672 | 125.498 | 126.700 | 126.567 | 126.469 |
| 11 | Final sales | 117.567 | 120.356 | 118.296 | 119.919 | 121.594 | 121.613 | 121.763 |
| 12 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 13 | Services ² | 104.379 | 106.661 | 105.861 | 106.384 | 106.866 | 107.531 | 107.968 |
| 14 | Structures | 103.405 | 107.582 | 104.915 | 107.974 | 108.642 | 108.799 | 110.570 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 181.740 | 190.238 | 184.081 | 190.407 | 198.961 | 187.501 | 186.074 |
| 16 | Gross domestic product excluding motor vehicle output | 109.431 | 112.012 | 110.912 | 111.901 | 112.316 | 112.920 | 113.189 |
| 17 | Final sales of computers ³ | 140.541 | 154.515 | 142.919 | 155.870 | 157.774 | 161.495 | 185.880 |
| 18 | Gross domestic product excluding final sales of computers | 110.593 | 113.246 | 112.086 | 113.135 | 113.689 | 114.072 | 114.245 |
| 19 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 110.521 | 113.795 | 112.654 | 113.631 | 114.216 | 114.678 | 114.944 |
| 20 | Research and development | 106.763 | 111.319 | 109.524 | 112.092 | 111.895 | 111.765 | 111.632 |
| 21 | Gross domestic product excluding research and development | 110.808 | 113.442 | 112.269 | 113.312 | 113.890 | 114.297 | 114.546 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 108.694 | 109.782 | 109.112 | 109.685 | 110.045 | 110.287 | 110.461 |
| 2 | Final sales of domestic product | 108.747 | 109.826 | 109.150 | 109.730 | 110.088 | 110.336 | 110.524 |
| 3 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 4 | Goods | 102.646 | 102.723 | 102.090 | 102.921 | 102.982 | 102.898 | 102.311 |
| 5 | Final sales | 102.772 | 102.804 | 102.152 | 103.013 | 103.060 | 102.992 | 102.435 |
| 6 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 7 | Durable goods | 99.515 | 99.821 | 99.595 | 99.774 | 99.891 | 100.025 | 100.124 |
| 8 | Final sales | 99.582 | 99.881 | 99.644 | 99.835 | 99.954 | 100.091 | 100.187 |
| 9 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 10 | Nondurable goods | 106.731 | 106.505 | 105.343 | 107.022 | 107.011 | 106.646 | 105.178 |
| 11 | Final sales | 106.906 | 106.587 | 105.391 | 107.127 | 107.081 | 106.747 | 105.341 |
| 12 | Change in private inventories ¹ | --- | --- | --- | --- | --- | --- | --- |
| 13 | Services ² | 111.328 | 112.989 | 112.217 | 112.768 | 113.277 | 113.696 | 114.308 |
| 14 | Structures | 111.978 | 112.848 | 112.850 | 112.466 | 112.925 | 113.149 | 113.090 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 111.453 | 112.844 | 112.391 | 113.004 | 113.010 | 112.971 | 113.477 |
| 16 | Gross domestic product excluding motor vehicle output | 108.647 | 109.726 | 109.049 | 109.621 | 109.993 | 110.242 | 110.408 |
| 17 | Final sales of computers ³ | 67.466 | 62.439 | 63.595 | 62.545 | 62.055 | 61.562 | 59.227 |
| 18 | Gross domestic product excluding final sales of computers | 108.917 | 110.044 | 109.362 | 109.945 | 110.311 | 110.558 | 110.751 |
| 19 | Implicit price deflator for final sales of domestic product | 108.747 | 109.825 | 109.146 | 109.726 | 110.084 | 110.332 | 110.520 |
| 20 | Research and development | 111.165 | 112.257 | 112.110 | 111.706 | 112.310 | 112.901 | 113.497 |
| 21 | Gross domestic product excluding research and development | 108.629 | 109.717 | 109.033 | 109.631 | 109.986 | 110.218 | 110.381 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 17,348.1 | 17,947.0 | 17,649.3 | 17,913.7 | 18,060.2 | 18,164.8 | 18,229.5 |
| 2 | Final sales of domestic product | 17,270.9 | 17,837.7 | 17,522.0 | 17,786.2 | 17,964.9 | 18,077.9 | 18,156.0 |
| 3 | Change in private inventories | 77.1 | 109.2 | 127.3 | 127.5 | 95.3 | 86.9 | 73.5 |
| 4 | Goods | 5,312.5 | 5,450.0 | 5,345.6 | 5,467.3 | 5,499.1 | 5,488.0 | 5,423.8 |
| 5 | Final sales | 5,235.4 | 5,340.7 | 5,218.3 | 5,339.7 | 5,403.8 | 5,401.1 | 5,350.3 |
| 6 | Change in private inventories | 77.1 | 109.2 | 127.3 | 127.5 | 95.3 | 86.9 | 73.5 |
| 7 | Durable goods | 2,939.2 | 2,987.2 | 2,948.1 | 2,995.0 | 3,004.2 | 3,001.6 | 2,975.8 |
| 8 | Final sales | 2,882.4 | 2,939.0 | 2,884.4 | 2,934.7 | 2,966.2 | 2,970.8 | 2,949.1 |
| 9 | Change in private inventories ¹ | 56.8 | 48.2 | 63.7 | 60.3 | 38.0 | 30.9 | 26.8 |
| 10 | Nondurable goods | 2,373.3 | 2,462.7 | 2,397.5 | 2,472.3 | 2,494.8 | 2,486.3 | 2,448.0 |
| 11 | Final sales | 2,353.0 | 2,401.7 | 2,334.0 | 2,405.0 | 2,437.5 | 2,430.3 | 2,401.2 |
| 12 | Change in private inventories ¹ | 20.4 | 61.0 | 63.6 | 67.3 | 57.3 | 56.0 | 46.7 |
| 13 | Services ² | 10,714.3 | 11,111.8 | 10,952.8 | 11,060.9 | 11,161.3 | 11,272.2 | 11,379.0 |
| 14 | Structures | 1,321.2 | 1,385.2 | 1,350.9 | 1,385.5 | 1,399.8 | 1,404.6 | 1,426.7 |
| | Addenda: | | | | | | | |
| 15 | Motor vehicle output | 499.6 | 529.4 | 510.1 | 530.7 | 554.5 | 522.4 | 520.7 |
| 16 | Gross domestic product excluding motor vehicle output | 16,848.5 | 17,417.6 | 17,139.1 | 17,383.0 | 17,505.7 | 17,642.4 | 17,708.8 |
| 17 | Final sales of computers ³ | 68.7 | 69.9 | 65.9 | 70.6 | 70.9 | 72.0 | 79.8 |
| 18 | Gross domestic product excluding final sales of computers | 17,279.3 | 17,877.1 | 17,583.4 | 17,843.0 | 17,989.2 | 18,092.8 | 18,149.7 |
| 19 | Research and development | 444.8 | 468.3 | 460.2 | 469.3 | 471.0 | 472.9 | 474.8 |
| 20 | Gross domestic product excluding research and development | 16,903.2 | 17,478.6 | 17,189.1 | 17,444.4 | 17,589.2 | 17,691.9 | 17,754.7 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 15,961.7 | 16,348.9 | 16,177.3 | 16,333.6 | 16,414.0 | 16,470.6 | 16,505.1 |
| 2 | Final sales of domestic product | 15,881.7 | 16,241.9 | 16,053.8 | 16,209.7 | 16,319.3 | 16,385.0 | 16,427.8 |
| 3 | Change in private inventories | 68.0 | 97.5 | 112.8 | 113.5 | 85.5 | 78.3 | 69.6 |
| 4 | Residual | 12.0 | 9.4 | 10.8 | 10.4 | 9.2 | 7.2 | 7.7 |
| 5 | Goods | 5,176.9 | 5,306.3 | 5,237.6 | 5,313.1 | 5,341.7 | 5,332.8 | 5,302.8 |
| 6 | Final sales | 5,094.2 | 5,194.9 | 5,108.4 | 5,183.6 | 5,243.3 | 5,244.2 | 5,223.1 |
| 7 | Change in private inventories | 68.0 | 97.5 | 112.8 | 113.5 | 85.5 | 78.3 | 69.6 |
| 8 | Durable goods | 2,953.6 | 2,992.5 | 2,959.9 | 3,001.8 | 3,007.5 | 3,000.9 | 2,972.1 |
| 9 | Final sales | 2,894.6 | 2,942.5 | 2,894.7 | 2,939.6 | 2,967.6 | 2,968.1 | 2,943.5 |
| 10 | Change in private inventories ¹ | 52.6 | 44.3 | 57.9 | 55.4 | 35.1 | 28.8 | 25.0 |
| 11 | Nondurable goods | 2,224.8 | 2,313.1 | 2,277.4 | 2,311.1 | 2,333.2 | 2,330.7 | 2,328.9 |
| 12 | Final sales | 2,200.9 | 2,253.2 | 2,214.6 | 2,245.0 | 2,276.3 | 2,276.7 | 2,279.5 |
| 13 | Change in private inventories ¹ | 18.2 | 53.7 | 55.9 | 58.9 | 50.5 | 49.5 | 44.6 |
| 14 | Services ² | 9,624.1 | 9,834.5 | 9,760.7 | 9,808.9 | 9,853.4 | 9,914.7 | 9,955.0 |
| 15 | Structures | 1,179.9 | 1,227.6 | 1,197.1 | 1,232.0 | 1,239.7 | 1,241.5 | 1,261.7 |
| 16 | Residual | -8.6 | -6.8 | -3.7 | -6.2 | -8.7 | -8.7 | -4.3 |
| | Addenda: | | | | | | | |
| 17 | Motor vehicle output | 448.6 | 469.6 | 454.4 | 470.0 | 491.1 | 462.8 | 459.3 |
| 18 | Gross domestic product excluding motor vehicle output | 15,508.5 | 15,874.3 | 15,718.3 | 15,858.6 | 15,917.3 | 16,002.9 | 16,041.1 |
| 19 | Final sales of computers ³ | 101.9 | 112.0 | 103.6 | 113.0 | 114.4 | 117.1 | 134.7 |
| 20 | Gross domestic product excluding final sales of computers | 15,866.0 | 16,246.5 | 16,080.2 | 16,230.7 | 16,310.1 | 16,365.1 | 16,389.9 |
| 21 | Research and development | 400.2 | 417.2 | 410.5 | 420.1 | 419.4 | 418.9 | 418.4 |
| 22 | Gross domestic product excluding research and development | 15,561.8 | 15,931.7 | 15,766.9 | 15,913.4 | 15,994.6 | 16,051.8 | 16,086.8 |

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|------|------|------|------|------|------|------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 2 | Business ¹ | 3.0 | 3.0 | 0.6 | 5.0 | 2.2 | 1.5 | 0.8 |
| 3 | Nonfarm ² | 3.0 | 2.9 | 0.5 | 5.1 | 1.8 | 1.5 | 0.9 |
| 4 | Farm | 2.3 | 10.3 | 9.8 | -4.9 | 41.8 | 4.6 | -1.6 |
| 5 | Households and institutions | 1.3 | 1.4 | 1.4 | 1.4 | 1.9 | 1.8 | 1.3 |
| 6 | Households | 2.1 | 0.9 | 0.8 | 0.8 | 1.1 | 1.0 | 0.6 |
| 7 | Nonprofit institutions serving households ³ | 0.4 | 2.0 | 2.2 | 2.2 | 3.0 | 3.0 | 2.1 |
| 8 | General government ⁴ | 0.1 | 0.2 | 0.1 | 0.1 | 0.9 | 0.0 | 0.5 |
| 9 | Federal | -0.9 | -0.6 | -0.2 | -0.3 | 0.3 | 0.4 | 0.1 |
| 10 | State and local | 0.6 | 0.5 | 0.3 | 0.3 | 1.2 | -0.2 | 0.7 |
| | Addendum: | | | | | | | |
| 11 | Gross housing value added | 2.0 | 0.9 | 0.7 | 0.7 | 1.0 | 0.9 | 0.6 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 110.701 | 113.386 | 112.196 | 113.280 | 113.838 | 114.230 | 114.470 |
| 2 | Business ¹ | 113.879 | 117.250 | 115.766 | 117.175 | 117.805 | 118.255 | 118.499 |
| 3 | Nonfarm ² | 113.958 | 117.232 | 115.782 | 117.225 | 117.740 | 118.180 | 118.431 |
| 4 | Farm | 107.081 | 118.063 | 113.646 | 112.242 | 122.492 | 123.870 | 123.361 |
| 5 | Households and institutions | 104.691 | 106.150 | 105.504 | 105.869 | 106.373 | 106.854 | 107.189 |
| 6 | Households | 103.788 | 104.769 | 104.416 | 104.612 | 104.899 | 105.151 | 105.307 |
| 7 | Nonprofit institutions serving households ³ | 105.935 | 108.044 | 106.999 | 107.594 | 108.395 | 109.189 | 109.770 |
| 8 | General government ⁴ | 99.171 | 99.342 | 99.208 | 99.242 | 99.461 | 99.458 | 99.578 |
| 9 | Federal | 101.551 | 100.983 | 100.979 | 100.908 | 100.977 | 101.068 | 101.086 |
| 10 | State and local | 98.050 | 98.556 | 98.363 | 98.444 | 98.732 | 98.685 | 98.852 |
| | Addendum: | | | | | | | |
| 11 | Gross housing value added | 105.568 | 106.549 | 106.224 | 106.406 | 106.669 | 106.895 | 107.050 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 108.694 | 109.782 | 109.112 | 109.685 | 110.045 | 110.287 | 110.461 |
| 2 | Business ¹ | 108.375 | 109.129 | 108.522 | 109.120 | 109.382 | 109.490 | 109.493 |
| 3 | Nonfarm ² | 107.951 | 109.010 | 108.358 | 108.968 | 109.248 | 109.466 | 109.546 |
| 4 | Farm | 150.704 | 121.652 | 125.323 | 124.712 | 123.304 | 113.269 | 106.248 |
| 5 | Households and institutions | 108.433 | 110.609 | 109.629 | 110.109 | 110.980 | 111.720 | 112.551 |
| 6 | Households | 107.160 | 110.113 | 108.871 | 109.709 | 110.548 | 111.326 | 112.128 |
| 7 | Nonprofit institutions serving households ³ | 110.159 | 111.288 | 110.661 | 110.658 | 111.572 | 112.262 | 113.132 |
| 8 | General government ⁴ | 110.899 | 112.994 | 112.235 | 112.743 | 113.205 | 113.792 | 114.391 |
| 9 | Federal | 109.276 | 111.379 | 110.660 | 111.060 | 111.479 | 112.319 | 113.321 |
| 10 | State and local | 111.699 | 113.791 | 113.014 | 113.573 | 114.056 | 114.523 | 114.931 |
| | Addendum: | | | | | | | |
| 11 | Gross housing value added | 107.984 | 111.196 | 109.854 | 110.744 | 111.664 | 112.520 | 113.373 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 17,348.1 | 17,947.0 | 17,649.3 | 17,913.7 | 18,060.2 | 18,164.8 | 18,229.5 |
| 2 | Business ¹ | 13,077.8 | 13,558.9 | 13,311.9 | 13,548.7 | 13,653.3 | 13,721.5 | 13,748.0 |
| 3 | Nonfarm ² | 12,900.6 | 13,402.2 | 13,156.4 | 13,396.2 | 13,488.3 | 13,567.7 | 13,605.8 |
| 4 | Farm | 177.2 | 156.7 | 155.5 | 152.4 | 165.0 | 153.9 | 142.2 |
| 5 | Households and institutions | 2,172.3 | 2,246.8 | 2,213.3 | 2,230.7 | 2,259.0 | 2,284.3 | 2,308.6 |
| 6 | Households | 1,234.6 | 1,280.7 | 1,261.9 | 1,274.0 | 1,287.3 | 1,299.4 | 1,310.7 |
| 7 | Nonprofit institutions serving households ³ | 937.7 | 966.2 | 951.4 | 956.7 | 971.7 | 984.9 | 997.8 |
| 8 | General government ⁴ | 2,098.0 | 2,141.3 | 2,124.1 | 2,134.4 | 2,147.9 | 2,158.9 | 2,172.9 |
| 9 | Federal | 669.9 | 678.9 | 674.5 | 676.5 | 679.5 | 685.2 | 691.5 |
| 10 | State and local | 1,428.1 | 1,462.4 | 1,449.5 | 1,457.9 | 1,468.4 | 1,473.7 | 1,481.5 |
| | Addendum: | | | | | | | |
| 11 | Gross housing value added | 1,606.2 | 1,669.4 | 1,644.2 | 1,660.3 | 1,678.2 | 1,694.7 | 1,710.0 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 15,961.7 | 16,348.9 | 16,177.3 | 16,333.6 | 16,414.0 | 16,470.6 | 16,505.1 |
| 2 | Business ¹ | 12,068.3 | 12,425.6 | 12,268.3 | 12,417.7 | 12,484.4 | 12,532.1 | 12,557.9 |
| 3 | Nonfarm ² | 11,951.6 | 12,294.9 | 12,142.8 | 12,294.2 | 12,348.2 | 12,394.3 | 12,420.7 |
| 4 | Farm | 117.6 | 129.6 | 124.8 | 123.2 | 134.5 | 136.0 | 135.5 |
| 5 | Households and institutions | 2,003.4 | 2,031.3 | 2,018.9 | 2,025.9 | 2,035.6 | 2,044.8 | 2,051.2 |
| 6 | Households | 1,152.1 | 1,163.0 | 1,159.1 | 1,161.3 | 1,164.5 | 1,167.3 | 1,169.0 |
| 7 | Nonprofit institutions serving households ³ | 851.2 | 868.2 | 859.8 | 864.5 | 871.0 | 877.4 | 882.0 |
| 8 | General government ⁴ | 1,891.8 | 1,895.1 | 1,892.5 | 1,893.2 | 1,897.3 | 1,897.3 | 1,899.6 |
| 9 | Federal | 613.0 | 609.6 | 609.5 | 609.1 | 609.5 | 610.1 | 610.2 |
| 10 | State and local | 1,278.6 | 1,285.2 | 1,282.6 | 1,283.7 | 1,287.4 | 1,286.8 | 1,289.0 |
| 11 | Residual | -2.4 | -1.6 | -1.4 | -2.5 | -1.2 | -1.3 | -1.3 |
| | Addendum: | | | | | | | |
| 12 | Gross housing value added | 1,487.5 | 1,501.3 | 1,496.7 | 1,499.3 | 1,503.0 | 1,506.2 | 1,508.4 |

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------------------|------|------|------|-----|-----|------|------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 2 | Less: Exports of goods and services | 3.4 | 1.1 | -6.0 | 5.1 | 0.7 | -2.0 | -2.0 |
| 3 | Plus: Imports of goods and services | 3.8 | 4.9 | 7.1 | 3.0 | 2.3 | -0.7 | -0.2 |
| 4 | Equals: Gross domestic purchases | 2.5 | 3.0 | 2.5 | 3.6 | 2.2 | 1.5 | 1.0 |
| 5 | Less: Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 6 | Equals: Final sales to domestic purchasers | 2.5 | 2.8 | 1.7 | 3.7 | 2.9 | 1.7 | 1.2 |
| | Addenda: | | | | | | | |
| 7 | Final sales of domestic product | 2.4 | 2.3 | -0.2 | 3.9 | 2.7 | 1.6 | 1.0 |
| 8 | Final sales to private domestic purchasers ¹ | 3.2 | 3.3 | 2.0 | 3.9 | 3.2 | 2.0 | 1.2 |
| 9 | Gross domestic purchases, current dollars | 4.1 | 3.3 | 0.9 | 5.2 | 3.5 | 1.9 | 1.2 |
| 10 | Final sales to domestic purchasers, current dollars | 4.1 | 3.2 | 0.0 | 5.2 | 4.2 | 2.1 | 1.5 |
| 11 | Final sales to private domestic purchasers, current dollars ¹ | 4.7 | 3.6 | 0.4 | 5.5 | 4.5 | 2.5 | 1.6 |

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,
Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 110.701 | 113.386 | 112.196 | 113.280 | 113.838 | 114.230 | 114.470 |
| 2 | Less: Exports of goods and services | 131.404 | 132.897 | 131.719 | 133.368 | 133.590 | 132.911 | 132.231 |
| 3 | Plus: Imports of goods and services | 127.516 | 133.800 | 132.742 | 133.730 | 134.489 | 134.239 | 134.161 |
| 4 | Equals: Gross domestic purchases | 110.744 | 114.044 | 112.870 | 113.882 | 114.501 | 114.924 | 115.217 |
| 5 | Less: Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 6 | Equals: Final sales to domestic purchasers | 109.120 | 112.208 | 110.934 | 111.934 | 112.743 | 113.222 | 113.569 |
| | Addenda: | | | | | | | |
| 7 | Final sales of domestic product | 109.031 | 111.503 | 110.212 | 111.282 | 112.034 | 112.486 | 112.779 |
| 8 | Final sales to private domestic purchasers ¹ | 113.688 | 117.419 | 115.982 | 117.089 | 118.003 | 118.602 | 118.969 |

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 108.694 | 109.782 | 109.112 | 109.685 | 110.045 | 110.287 | 110.461 |
| 2 | Less: Exports of goods and services | 112.250 | 106.785 | 107.925 | 107.661 | 106.528 | 105.027 | 103.490 |
| 3 | Plus: Imports of goods and services | 113.566 | 104.846 | 106.685 | 105.535 | 104.596 | 102.567 | 100.705 |
| 4 | Equals: Gross domestic purchases | 108.982 | 109.366 | 108.864 | 109.271 | 109.614 | 109.716 | 109.784 |
| 5 | Less: Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 6 | Equals: Final sales to domestic purchasers | 109.033 | 109.402 | 108.896 | 109.308 | 109.649 | 109.757 | 109.838 |
| | Addenda: | | | | | | | |
| 7 | Final sales of domestic product | 108.747 | 109.826 | 109.150 | 109.730 | 110.088 | 110.336 | 110.524 |
| 8 | Final sales to private domestic purchasers ¹ | 108.528 | 108.914 | 108.384 | 108.814 | 109.170 | 109.287 | 109.387 |
| 9 | Implicit price deflator for final sales to domestic purchasers | 109.033 | 109.401 | 108.892 | 109.304 | 109.645 | 109.753 | 109.834 |

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 17,348.1 | 17,947.0 | 17,649.3 | 17,913.7 | 18,060.2 | 18,164.8 | 18,229.5 |
| 2 | Less: Exports of goods and services | 2,341.9 | 2,253.4 | 2,257.3 | 2,280.0 | 2,259.8 | 2,216.6 | 2,173.0 |
| 3 | Plus: Imports of goods and services | 2,871.9 | 2,782.3 | 2,808.9 | 2,799.3 | 2,790.2 | 2,730.9 | 2,679.8 |
| 4 | Equals: Gross domestic purchases | 17,878.1 | 18,475.9 | 18,200.9 | 18,433.0 | 18,590.6 | 18,679.1 | 18,736.3 |
| 5 | Less: Change in private inventories | 77.1 | 109.2 | 127.3 | 127.5 | 95.3 | 86.9 | 73.5 |
| 6 | Equals: Final sales to domestic purchasers | 17,800.9 | 18,366.6 | 18,073.6 | 18,305.5 | 18,495.3 | 18,592.3 | 18,662.8 |
| | Addenda: | | | | | | | |
| 7 | Final sales of domestic product | 17,270.9 | 17,837.7 | 17,522.0 | 17,786.2 | 17,964.9 | 18,077.9 | 18,156.0 |
| 8 | Final sales to private domestic purchasers ¹ | 14,648.8 | 15,183.3 | 14,924.1 | 15,126.3 | 15,294.3 | 15,388.4 | 15,450.1 |

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
 Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 15,961.7 | 16,348.9 | 16,177.3 | 16,333.6 | 16,414.0 | 16,470.6 | 16,505.1 |
| 2 | Less: Exports of goods and services | 2,086.4 | 2,110.1 | 2,091.4 | 2,117.5 | 2,121.1 | 2,110.3 | 2,099.5 |
| 3 | Plus: Imports of goods and services | 2,528.9 | 2,653.5 | 2,632.5 | 2,652.1 | 2,667.2 | 2,662.2 | 2,660.6 |
| 4 | Equals: Gross domestic purchases | 16,405.8 | 16,894.7 | 16,720.8 | 16,870.7 | 16,962.4 | 17,025.0 | 17,068.5 |
| 5 | Less: Change in private inventories | 68.0 | 97.5 | 112.8 | 113.5 | 85.5 | 78.3 | 69.6 |
| 6 | Equals: Final sales to domestic purchasers | 16,326.3 | 16,788.3 | 16,597.7 | 16,747.2 | 16,868.3 | 16,940.0 | 16,991.8 |
| | Addenda: | | | | | | | |
| 7 | Final sales of domestic product | 15,881.7 | 16,241.9 | 16,053.8 | 16,209.7 | 16,319.3 | 16,385.0 | 16,427.8 |
| 8 | Final sales to private domestic purchasers ¹ | 13,497.7 | 13,940.8 | 13,770.1 | 13,901.6 | 14,010.1 | 14,081.2 | 14,124.8 |

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|------|------|-------|-------|------|-------|-------|
| | | | | I | II | III | IV | |
| 1 | Gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 2 | Personal consumption expenditures | 2.7 | 3.1 | 1.8 | 3.6 | 3.0 | 2.4 | 1.9 |
| 3 | Goods | 3.3 | 3.7 | 1.1 | 5.5 | 5.0 | 1.6 | 0.4 |
| 4 | Durable goods | 5.9 | 6.0 | 2.0 | 8.0 | 6.6 | 3.8 | -1.2 |
| 5 | Motor vehicles and parts | 5.6 | 3.7 | -3.5 | 9.7 | 3.0 | -5.7 | -11.5 |
| 6 | Furnishings and durable household equipment | 6.5 | 6.3 | 5.2 | 4.5 | 8.7 | 5.5 | 3.8 |
| 7 | Recreational goods and vehicles | 7.1 | 9.3 | 6.3 | 8.5 | 10.2 | 13.0 | 9.4 |
| 8 | Other durable goods | 3.4 | 4.7 | 2.2 | 8.5 | 5.0 | 7.2 | -3.6 |
| 9 | Nondurable goods | 2.1 | 2.6 | 0.7 | 4.3 | 4.2 | 0.6 | 1.3 |
| 10 | Food and beverages purchased for off-premises consumption | 0.5 | 0.1 | -0.8 | 2.7 | 0.3 | -0.3 | 2.2 |
| 11 | Clothing and footwear | 1.4 | 3.2 | -1.1 | 6.6 | 1.3 | 0.1 | -0.9 |
| 12 | Gasoline and other energy goods | 0.7 | 3.3 | 5.9 | -0.5 | 5.2 | -2.5 | 6.1 |
| 13 | Other nondurable goods | 4.3 | 4.4 | 1.0 | 6.2 | 8.3 | 2.4 | 0.0 |
| 14 | Services | 2.4 | 2.8 | 2.1 | 2.7 | 2.1 | 2.8 | 2.6 |
| 15 | Household consumption expenditures (for services) | 2.4 | 2.9 | 2.5 | 2.7 | 1.6 | 2.5 | 2.4 |
| 16 | Housing and utilities | 1.2 | 0.8 | 3.5 | -0.8 | 0.8 | -1.5 | 2.0 |
| 17 | Health care | 2.7 | 4.7 | 4.6 | 3.0 | 3.6 | 2.6 | 2.2 |
| 18 | Transportation services | 4.9 | 5.4 | 3.3 | 7.1 | 3.7 | 7.1 | 6.1 |
| 19 | Recreation services | 2.9 | 2.4 | -2.0 | 2.3 | 0.1 | 14.2 | 3.8 |
| 20 | Food services and accommodations | 3.0 | 4.6 | 2.7 | 7.2 | 1.8 | 4.4 | 1.9 |
| 21 | Financial services and insurance | 1.2 | 1.1 | 0.0 | 2.2 | -1.0 | 3.0 | 1.2 |
| 22 | Other services | 4.0 | 3.5 | 0.1 | 5.2 | 1.6 | 2.5 | 3.3 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 2.0 | 0.7 | -7.6 | 1.6 | 14.3 | 10.5 | 6.4 |
| 24 | Gross output of nonprofit institutions ² | 1.4 | 2.4 | 0.7 | 0.7 | 1.5 | 2.8 | 3.4 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 1.2 | 3.0 | 3.6 | 0.3 | -2.4 | 0.2 | 2.3 |
| 26 | Gross private domestic investment | 5.4 | 4.9 | 8.6 | 5.0 | -0.7 | -1.0 | -2.6 |
| 27 | Fixed investment | 5.3 | 4.0 | 3.3 | 5.2 | 3.7 | 0.4 | -1.5 |
| 28 | Nonresidential | 6.2 | 2.8 | 1.6 | 4.1 | 2.6 | -2.1 | -6.2 |
| 29 | Structures | 8.1 | -1.5 | -7.4 | 6.2 | -7.2 | -5.1 | -8.9 |
| 30 | Equipment | 5.8 | 3.1 | 2.3 | 0.3 | 9.9 | -2.1 | -9.0 |
| 31 | Information processing equipment | 3.8 | 4.8 | -3.9 | -4.4 | 27.3 | 2.1 | -4.1 |
| 32 | Computers and peripheral equipment | -3.3 | -0.8 | -20.3 | 27.2 | 19.7 | -30.4 | 4.3 |
| 33 | Other | 6.5 | 6.8 | 2.1 | -12.9 | 29.9 | 15.0 | -6.4 |
| 34 | Industrial equipment | 7.3 | 4.7 | -1.5 | 22.4 | -3.5 | 11.4 | -4.1 |
| 35 | Transportation equipment | 11.8 | 6.8 | 11.5 | -4.1 | 19.0 | -10.1 | -12.8 |
| 36 | Other equipment | 0.9 | -5.0 | 3.9 | -6.9 | -8.0 | -10.1 | -16.1 |
| 37 | Intellectual property products | 5.2 | 5.7 | 7.4 | 8.3 | -0.8 | -0.2 | -0.1 |
| 38 | Software ⁴ | 6.5 | 6.1 | 9.1 | 6.0 | -1.0 | 1.5 | 2.3 |
| 39 | Research and development ⁵ | 4.5 | 5.9 | 6.9 | 12.5 | -1.8 | -1.9 | -2.2 |
| 40 | Entertainment, literary, and artistic originals | 2.9 | 2.9 | 2.2 | 2.0 | 4.5 | 0.3 | -1.4 |
| 41 | Residential | 1.8 | 8.9 | 10.1 | 9.3 | 8.2 | 10.1 | 17.1 |
| 42 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 43 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 44 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 45 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 46 | Exports | 3.4 | 1.1 | -6.0 | 5.1 | 0.7 | -2.0 | -2.0 |
| 47 | Goods | 4.4 | -0.2 | -11.7 | 6.5 | -0.9 | -5.4 | -2.6 |
| 48 | Services | 1.2 | 4.0 | 7.3 | 2.3 | 3.9 | 5.0 | -0.9 |
| 49 | Imports | 3.8 | 4.9 | 7.1 | 3.0 | 2.3 | -0.7 | -0.2 |
| 50 | Goods | 4.3 | 4.8 | 7.2 | 3.2 | 1.4 | -1.3 | -1.1 |
| 51 | Services | 1.6 | 5.6 | 6.7 | 2.0 | 6.4 | 1.9 | 3.8 |

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|------|------|-------|------|------|------|------|
| | | | | I | II | III | IV | I |
| 52 | Government consumption expenditures and gross investment | -0.6 | 0.7 | -0.1 | 2.6 | 1.8 | 0.1 | 1.2 |
| 53 | Federal | -2.4 | -0.3 | 1.1 | 0.0 | 0.2 | 2.3 | -1.6 |
| 54 | National defense | -3.8 | -1.2 | 1.0 | 0.3 | -1.4 | 2.8 | -3.6 |
| 55 | Consumption expenditures | -3.8 | -0.9 | 4.1 | -1.0 | -0.5 | 1.2 | -4.6 |
| 56 | Gross investment | -4.0 | -2.4 | -10.5 | 5.6 | -4.9 | 9.5 | 0.2 |
| 57 | Nondefense | -0.1 | 1.2 | 1.2 | -0.5 | 2.8 | 1.5 | 1.6 |
| 58 | Consumption expenditures | 0.4 | 1.0 | 1.8 | -1.8 | 3.1 | 1.1 | 1.5 |
| 59 | Gross investment | -1.5 | 2.0 | -0.6 | 3.9 | 1.9 | 2.5 | 2.0 |
| 60 | State and local | 0.6 | 1.4 | -0.8 | 4.3 | 2.8 | -1.2 | 2.9 |
| 61 | Consumption expenditures | 0.7 | 0.7 | 0.6 | 0.4 | 1.5 | 0.3 | 0.9 |
| 62 | Gross investment | 0.4 | 4.5 | -7.3 | 24.5 | 8.8 | -7.8 | 12.8 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | Percent change at annual rate: | | | | | | | |
| 1 | Gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Personal consumption expenditures | 1.84 | 2.11 | 1.19 | 2.42 | 2.04 | 1.66 | 1.29 |
| 3 | Goods | 0.75 | 0.83 | 0.25 | 1.20 | 1.08 | 0.36 | 0.09 |
| 4 | Durable goods | 0.43 | 0.43 | 0.14 | 0.57 | 0.47 | 0.28 | -0.09 |
| 5 | Motor vehicles and parts | 0.14 | 0.09 | -0.09 | 0.24 | 0.08 | -0.15 | -0.30 |
| 6 | Furnishings and durable household equipment | 0.11 | 0.10 | 0.08 | 0.07 | 0.14 | 0.09 | 0.06 |
| 7 | Recreational goods and vehicles | 0.14 | 0.19 | 0.13 | 0.17 | 0.20 | 0.26 | 0.19 |
| 8 | Other durable goods | 0.04 | 0.05 | 0.02 | 0.09 | 0.06 | 0.08 | -0.04 |
| 9 | Nondurable goods | 0.32 | 0.39 | 0.10 | 0.62 | 0.61 | 0.09 | 0.18 |
| 10 | Food and beverages purchased for off-premises consumption | 0.03 | 0.00 | -0.04 | 0.14 | 0.01 | -0.02 | 0.11 |
| 11 | Clothing and footwear | 0.03 | 0.07 | -0.02 | 0.14 | 0.03 | 0.00 | -0.02 |
| 12 | Gasoline and other energy goods | 0.02 | 0.07 | 0.11 | -0.01 | 0.09 | -0.04 | 0.09 |
| 13 | Other nondurable goods | 0.25 | 0.26 | 0.06 | 0.36 | 0.48 | 0.14 | 0.00 |
| 14 | Services | 1.09 | 1.28 | 0.94 | 1.23 | 0.96 | 1.30 | 1.20 |
| 15 | Household consumption expenditures (for services) | 1.06 | 1.27 | 1.09 | 1.20 | 0.71 | 1.10 | 1.08 |
| 16 | Housing and utilities | 0.14 | 0.10 | 0.43 | -0.10 | 0.10 | -0.19 | 0.25 |
| 17 | Health care | 0.31 | 0.53 | 0.52 | 0.34 | 0.40 | 0.30 | 0.25 |
| 18 | Transportation services | 0.10 | 0.11 | 0.07 | 0.14 | 0.08 | 0.14 | 0.13 |
| 19 | Recreation services | 0.07 | 0.06 | -0.05 | 0.06 | 0.00 | 0.35 | 0.10 |
| 20 | Food services and accommodations | 0.13 | 0.20 | 0.12 | 0.31 | 0.08 | 0.19 | 0.09 |
| 21 | Financial services and insurance | 0.06 | 0.06 | 0.00 | 0.12 | -0.05 | 0.16 | 0.06 |
| 22 | Other services | 0.24 | 0.21 | 0.01 | 0.32 | 0.10 | 0.15 | 0.20 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 0.04 | 0.01 | -0.15 | 0.03 | 0.25 | 0.19 | 0.12 |
| 24 | Gross output of nonprofit institutions ² | 0.10 | 0.18 | 0.05 | 0.05 | 0.11 | 0.20 | 0.25 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 0.07 | 0.17 | 0.20 | 0.02 | -0.14 | 0.01 | 0.13 |
| 26 | Gross private domestic investment | 0.87 | 0.82 | 1.39 | 0.85 | -0.11 | -0.16 | -0.45 |
| 27 | Fixed investment | 0.82 | 0.64 | 0.52 | 0.83 | 0.60 | 0.06 | -0.25 |
| 28 | Nonresidential | 0.77 | 0.36 | 0.20 | 0.53 | 0.33 | -0.27 | -0.81 |
| 29 | Structures | 0.23 | -0.04 | -0.22 | 0.18 | -0.21 | -0.14 | -0.25 |
| 30 | Equipment | 0.34 | 0.18 | 0.14 | 0.03 | 0.57 | -0.12 | -0.56 |
| 31 | Information processing equipment | 0.07 | 0.08 | -0.07 | -0.08 | 0.43 | 0.04 | -0.08 |
| 32 | Computers and peripheral equipment | -0.02 | 0.00 | -0.10 | 0.11 | 0.08 | -0.16 | 0.02 |
| 33 | Other | 0.08 | 0.09 | 0.03 | -0.18 | 0.35 | 0.20 | -0.09 |
| 34 | Industrial equipment | 0.09 | 0.06 | -0.02 | 0.26 | -0.05 | 0.14 | -0.06 |
| 35 | Transportation equipment | 0.17 | 0.11 | 0.18 | -0.07 | 0.29 | -0.18 | -0.22 |
| 36 | Other equipment | 0.01 | -0.07 | 0.05 | -0.09 | -0.10 | -0.13 | -0.21 |
| 37 | Intellectual property products | 0.20 | 0.22 | 0.29 | 0.33 | -0.03 | -0.01 | 0.00 |
| 38 | Software ⁴ | 0.11 | 0.11 | 0.16 | 0.11 | -0.02 | 0.03 | 0.04 |
| 39 | Research and development ⁵ | 0.08 | 0.10 | 0.12 | 0.21 | -0.03 | -0.03 | -0.04 |
| 40 | Entertainment, literary, and artistic originals | 0.01 | 0.01 | 0.01 | 0.01 | 0.02 | 0.00 | -0.01 |
| 41 | Residential | 0.05 | 0.28 | 0.32 | 0.30 | 0.27 | 0.33 | 0.56 |
| 42 | Change in private inventories | 0.05 | 0.17 | 0.87 | 0.02 | -0.71 | -0.22 | -0.20 |
| 43 | Farm | -0.02 | 0.02 | 0.10 | -0.09 | 0.08 | -0.10 | -0.12 |
| 44 | Nonfarm | 0.07 | 0.16 | 0.77 | 0.11 | -0.79 | -0.12 | -0.08 |
| 45 | Net exports of goods and services | -0.18 | -0.64 | -1.92 | 0.18 | -0.26 | -0.14 | -0.21 |
| 46 | Exports | 0.46 | 0.15 | -0.81 | 0.64 | 0.09 | -0.25 | -0.25 |
| 47 | Goods | 0.41 | -0.01 | -1.10 | 0.55 | -0.07 | -0.45 | -0.21 |
| 48 | Services | 0.05 | 0.17 | 0.30 | 0.10 | 0.16 | 0.20 | -0.04 |
| 49 | Imports | -0.63 | -0.79 | -1.12 | -0.46 | -0.35 | 0.11 | 0.03 |

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 50 | Goods | -0.59 | -0.64 | -0.93 | -0.41 | -0.18 | 0.17 | 0.14 |
| 51 | Services | -0.05 | -0.15 | -0.18 | -0.05 | -0.17 | -0.05 | -0.10 |
| 52 | Government consumption expenditures and gross investment | -0.11 | 0.13 | -0.01 | 0.46 | 0.32 | 0.02 | 0.20 |
| 53 | Federal | -0.18 | -0.02 | 0.08 | 0.00 | 0.02 | 0.15 | -0.11 |
| 54 | National defense | -0.18 | -0.05 | 0.04 | 0.01 | -0.06 | 0.11 | -0.15 |
| 55 | Consumption expenditures | -0.14 | -0.03 | 0.13 | -0.03 | -0.02 | 0.04 | -0.15 |
| 56 | Gross investment | -0.04 | -0.02 | -0.09 | 0.05 | -0.04 | 0.07 | 0.00 |
| 57 | Nondefense | 0.00 | 0.03 | 0.03 | -0.01 | 0.08 | 0.04 | 0.04 |
| 58 | Consumption expenditures | 0.01 | 0.02 | 0.04 | -0.04 | 0.06 | 0.02 | 0.03 |
| 59 | Gross investment | -0.01 | 0.01 | 0.00 | 0.03 | 0.01 | 0.02 | 0.01 |
| 60 | State and local | 0.07 | 0.15 | -0.09 | 0.46 | 0.30 | -0.13 | 0.31 |
| 61 | Consumption expenditures | 0.06 | 0.07 | 0.06 | 0.04 | 0.14 | 0.03 | 0.08 |
| 62 | Gross investment | 0.01 | 0.09 | -0.14 | 0.42 | 0.17 | -0.16 | 0.24 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software embedded, or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Gross domestic product | 110.701 | 113.386 | 112.196 | 113.280 | 113.838 | 114.230 | 114.470 |
| 2 | Personal consumption expenditures | 110.448 | 113.876 | 112.535 | 113.527 | 114.374 | 115.068 | 115.612 |
| 3 | Goods | 116.656 | 120.985 | 118.924 | 120.526 | 121.996 | 122.495 | 122.622 |
| 4 | Durable goods | 135.256 | 143.304 | 139.785 | 142.503 | 144.790 | 146.139 | 145.683 |
| 5 | Motor vehicles and parts | 125.128 | 129.711 | 127.457 | 130.444 | 131.427 | 129.515 | 125.603 |
| 6 | Furnishings and durable household equipment | 132.593 | 140.929 | 137.827 | 139.363 | 142.307 | 144.221 | 145.559 |
| 7 | Recreational goods and vehicles | 158.548 | 173.333 | 167.279 | 170.725 | 174.940 | 180.387 | 184.470 |
| 8 | Other durable goods | 121.976 | 127.689 | 124.414 | 126.983 | 128.552 | 130.807 | 129.625 |
| 9 | Nondurable goods | 108.858 | 111.719 | 110.238 | 111.396 | 112.539 | 112.705 | 113.062 |
| 10 | Food and beverages purchased for off-premises consumption | 104.880 | 104.976 | 104.431 | 105.137 | 105.210 | 105.126 | 105.709 |
| 11 | Clothing and footwear | 113.674 | 117.353 | 115.763 | 117.621 | 118.006 | 118.022 | 117.757 |
| 12 | Gasoline and other energy goods | 97.282 | 100.507 | 100.108 | 99.994 | 101.277 | 100.649 | 102.162 |
| 13 | Other nondurable goods | 116.068 | 121.143 | 118.410 | 120.200 | 122.613 | 123.350 | 123.364 |
| 14 | Services | 107.462 | 110.480 | 109.459 | 110.180 | 110.752 | 111.529 | 112.249 |
| 15 | Household consumption expenditures (for services) | 107.328 | 110.438 | 109.495 | 110.228 | 110.669 | 111.358 | 112.032 |
| 16 | Housing and utilities | 104.263 | 105.144 | 105.292 | 105.088 | 105.299 | 104.898 | 105.429 |
| 17 | Health care | 110.091 | 115.239 | 113.911 | 114.757 | 115.772 | 116.518 | 117.161 |
| 18 | Transportation services | 111.791 | 117.835 | 115.295 | 117.285 | 118.354 | 120.407 | 122.211 |
| 19 | Recreation services | 110.679 | 113.331 | 111.888 | 112.526 | 112.559 | 116.350 | 117.428 |
| 20 | Food services and accommodations | 111.784 | 116.913 | 114.823 | 116.836 | 117.363 | 118.632 | 119.196 |
| 21 | Financial services and insurance | 100.543 | 101.651 | 101.168 | 101.726 | 101.473 | 102.238 | 102.531 |
| 22 | Other services | 108.522 | 112.284 | 110.832 | 112.250 | 112.685 | 113.370 | 114.300 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 110.786 | 111.600 | 108.699 | 109.137 | 112.850 | 115.714 | 117.530 |
| 24 | Gross output of nonprofit institutions ² | 108.032 | 110.666 | 110.133 | 110.312 | 110.728 | 111.490 | 112.422 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 107.167 | 110.393 | 110.652 | 110.744 | 110.060 | 110.118 | 110.752 |
| 26 | Gross private domestic investment | 144.702 | 151.847 | 150.696 | 152.535 | 152.265 | 151.893 | 150.877 |
| 27 | Fixed investment | 130.018 | 135.273 | 133.355 | 135.040 | 136.285 | 136.410 | 135.893 |
| 28 | Nonresidential | 131.517 | 135.253 | 133.986 | 135.336 | 136.208 | 135.482 | 133.327 |
| 29 | Structures | 106.027 | 104.444 | 104.567 | 106.157 | 104.201 | 102.851 | 100.479 |
| 30 | Equipment | 159.269 | 164.181 | 162.344 | 162.485 | 166.380 | 165.516 | 161.663 |
| 31 | Information processing equipment | 127.457 | 133.615 | 130.524 | 129.058 | 137.077 | 137.799 | 136.365 |
| 32 | Computers and peripheral equipment | 115.886 | 114.994 | 109.843 | 116.660 | 122.015 | 111.458 | 112.632 |
| 33 | Other | 132.072 | 141.017 | 138.739 | 134.030 | 143.097 | 148.201 | 145.754 |
| 34 | Industrial equipment | 137.393 | 143.813 | 138.101 | 145.259 | 143.983 | 147.908 | 146.365 |
| 35 | Transportation equipment | 385.121 | 411.303 | 408.292 | 403.989 | 421.983 | 410.949 | 397.133 |
| 36 | Other equipment | 135.772 | 128.922 | 132.876 | 130.518 | 127.820 | 124.476 | 119.132 |
| 37 | Intellectual property products | 119.708 | 126.472 | 124.718 | 127.235 | 126.992 | 126.944 | 126.907 |
| 38 | Software ⁴ | 122.672 | 130.108 | 128.743 | 130.626 | 130.296 | 130.767 | 131.508 |
| 39 | Research and development ⁵ | 116.500 | 123.421 | 121.138 | 124.759 | 124.185 | 123.601 | 122.913 |
| 40 | Entertainment, literary, and artistic originals | 119.999 | 123.457 | 122.303 | 122.901 | 124.271 | 124.352 | 123.927 |
| 41 | Residential | 124.014 | 135.009 | 130.642 | 133.591 | 136.240 | 139.563 | 145.178 |
| 42 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 43 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 44 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 45 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 46 | Exports | 131.404 | 132.897 | 131.719 | 133.368 | 133.590 | 132.911 | 132.231 |
| 47 | Goods | 135.480 | 135.173 | 134.193 | 136.319 | 136.024 | 134.154 | 133.269 |
| 48 | Services | 123.012 | 127.943 | 126.407 | 127.129 | 128.338 | 129.900 | 129.596 |
| 49 | Imports | 127.516 | 133.800 | 132.742 | 133.730 | 134.489 | 134.239 | 134.161 |
| 50 | Goods | 130.575 | 136.834 | 135.894 | 136.979 | 137.459 | 137.002 | 136.607 |
| 51 | Services | 114.729 | 121.103 | 119.575 | 120.167 | 122.048 | 122.622 | 123.779 |

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|--------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 52 | Government consumption expenditures and gross investment | 91.880 | 92.550 | 91.889 | 92.483 | 92.898 | 92.928 | 93.195 |
| 53 | Federal | 91.676 | 91.421 | 91.265 | 91.265 | 91.320 | 91.836 | 91.469 |
| 54 | National defense | 87.417 | 86.345 | 86.301 | 86.364 | 86.058 | 86.657 | 85.856 |
| 55 | Consumption expenditures | 89.500 | 88.667 | 88.818 | 88.604 | 88.485 | 88.760 | 87.726 |
| 56 | Gross investment | 79.987 | 78.059 | 77.310 | 78.372 | 77.390 | 79.165 | 79.208 |
| 57 | Nondefense | 99.444 | 100.659 | 100.303 | 100.189 | 100.887 | 101.258 | 101.662 |
| 58 | Consumption expenditures | 99.594 | 100.560 | 100.454 | 99.987 | 100.755 | 101.043 | 101.415 |
| 59 | Gross investment | 98.943 | 100.926 | 99.801 | 100.770 | 101.255 | 101.880 | 102.382 |
| 60 | State and local | 91.953 | 93.207 | 92.226 | 93.198 | 93.843 | 93.562 | 94.236 |
| 61 | Consumption expenditures | 94.204 | 94.880 | 94.606 | 94.707 | 95.064 | 95.142 | 95.345 |
| 62 | Gross investment | 82.368 | 86.052 | 82.104 | 86.728 | 88.582 | 86.793 | 89.453 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Gross domestic product | 108.694 | 109.782 | 109.112 | 109.685 | 110.045 | 110.287 | 110.461 |
| 2 | Personal consumption expenditures | 109.105 | 109.440 | 108.795 | 109.391 | 109.740 | 109.834 | 109.925 |
| 3 | Goods | 105.823 | 102.817 | 102.567 | 103.191 | 103.125 | 102.385 | 101.308 |
| 4 | Durable goods | 92.494 | 90.595 | 90.993 | 90.939 | 90.396 | 90.051 | 89.803 |
| 5 | Motor vehicles and parts | 110.954 | 111.025 | 110.823 | 111.325 | 111.073 | 110.880 | 110.805 |
| 6 | Furnishings and durable household equipment | 88.886 | 86.814 | 87.239 | 87.519 | 86.552 | 85.944 | 85.723 |
| 7 | Recreational goods and vehicles | 73.628 | 70.488 | 71.138 | 70.678 | 70.151 | 69.986 | 68.805 |
| 8 | Other durable goods | 102.355 | 99.962 | 100.866 | 100.149 | 99.739 | 99.095 | 101.002 |
| 9 | Nondurable goods | 112.688 | 109.053 | 108.417 | 109.441 | 109.663 | 108.691 | 107.123 |
| 10 | Food and beverages purchased for off-premises consumption | 109.783 | 110.949 | 110.866 | 110.571 | 111.184 | 111.175 | 110.676 |
| 11 | Clothing and footwear | 105.870 | 104.643 | 104.929 | 104.708 | 104.843 | 104.091 | 104.881 |
| 12 | Gasoline and other energy goods | 144.938 | 107.179 | 103.071 | 111.577 | 111.141 | 102.927 | 88.394 |
| 13 | Other nondurable goods | 107.057 | 108.523 | 108.117 | 108.491 | 108.612 | 108.872 | 109.334 |
| 14 | Services | 110.818 | 112.905 | 112.051 | 112.632 | 113.200 | 113.737 | 114.443 |
| 15 | Household consumption expenditures (for services) | 111.049 | 113.042 | 112.193 | 112.775 | 113.337 | 113.863 | 114.525 |
| 16 | Housing and utilities | 109.249 | 111.984 | 110.956 | 111.525 | 112.356 | 113.098 | 113.742 |
| 17 | Health care | 109.063 | 109.832 | 109.175 | 109.723 | 110.075 | 110.357 | 110.760 |
| 18 | Transportation services | 109.477 | 109.932 | 109.646 | 109.985 | 109.989 | 110.106 | 110.818 |
| 19 | Recreation services | 109.454 | 111.203 | 110.166 | 111.137 | 111.667 | 111.843 | 112.614 |
| 20 | Food services and accommodations | 111.892 | 115.002 | 114.207 | 114.568 | 115.084 | 116.150 | 116.994 |
| 21 | Financial services and insurance | 122.119 | 126.043 | 124.389 | 125.847 | 126.857 | 127.078 | 128.588 |
| 22 | Other services | 110.573 | 111.780 | 111.375 | 111.463 | 111.791 | 112.488 | 112.855 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 105.415 | 109.620 | 108.642 | 109.217 | 109.936 | 110.685 | 112.374 |
| 24 | Gross output of nonprofit institutions ² | 110.324 | 112.607 | 111.673 | 112.438 | 112.954 | 113.362 | 114.036 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 111.991 | 113.594 | 112.678 | 113.508 | 113.952 | 114.238 | 114.540 |
| 26 | Gross private domestic investment | 105.288 | 105.957 | 105.910 | 105.652 | 106.050 | 106.218 | 106.276 |
| 27 | Fixed investment | 105.663 | 106.254 | 106.200 | 105.946 | 106.331 | 106.539 | 106.675 |
| 28 | Nonresidential | 103.977 | 104.195 | 104.211 | 103.953 | 104.251 | 104.364 | 104.404 |
| 29 | Structures | 109.120 | 108.617 | 108.951 | 108.286 | 108.623 | 108.609 | 108.185 |
| 30 | Equipment | 101.030 | 101.733 | 101.685 | 101.694 | 101.774 | 101.780 | 101.846 |
| 31 | Information processing equipment | 94.356 | 94.307 | 94.675 | 94.441 | 94.152 | 93.958 | 94.004 |
| 32 | Computers and peripheral equipment | 89.088 | 88.162 | 88.975 | 88.295 | 87.851 | 87.525 | 87.269 |
| 33 | Other | 96.577 | 96.834 | 97.045 | 96.968 | 96.736 | 96.586 | 96.731 |
| 34 | Industrial equipment | 107.124 | 106.925 | 107.120 | 106.957 | 106.932 | 106.692 | 106.578 |
| 35 | Transportation equipment | 100.218 | 101.816 | 101.441 | 101.530 | 102.100 | 102.193 | 102.553 |
| 36 | Other equipment | 103.458 | 105.019 | 104.511 | 104.957 | 105.063 | 105.543 | 105.431 |
| 37 | Intellectual property products | 104.618 | 104.576 | 104.479 | 104.088 | 104.690 | 105.049 | 105.342 |
| 38 | Software ⁴ | 99.381 | 97.941 | 98.043 | 97.401 | 98.115 | 98.207 | 98.114 |
| 39 | Research and development ⁵ | 111.800 | 112.982 | 112.837 | 112.394 | 113.037 | 113.659 | 114.292 |
| 40 | Entertainment, literary, and artistic originals | 100.601 | 102.086 | 101.323 | 102.170 | 102.155 | 102.695 | 103.412 |
| 41 | Residential | 112.903 | 115.121 | 114.773 | 114.538 | 115.286 | 115.888 | 116.400 |
| 42 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 43 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 44 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 45 | Net exports of goods and services | --- | --- | --- | --- | --- | --- | --- |
| 46 | Exports | 112.250 | 106.785 | 107.925 | 107.661 | 106.528 | 105.027 | 103.490 |
| 47 | Goods | 112.125 | 104.500 | 106.146 | 105.732 | 104.122 | 101.999 | 99.257 |
| 48 | Services | 112.608 | 111.943 | 111.988 | 112.053 | 111.953 | 111.776 | 112.764 |
| 49 | Imports | 113.566 | 104.846 | 106.685 | 105.535 | 104.596 | 102.567 | 100.705 |
| 50 | Goods | 115.025 | 104.790 | 106.950 | 105.559 | 104.531 | 102.119 | 99.869 |
| 51 | Services | 107.247 | 105.459 | 105.834 | 105.789 | 105.258 | 104.957 | 104.834 |

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 52 | Government consumption expenditures and gross investment | 111.057 | 111.350 | 110.959 | 111.284 | 111.547 | 111.611 | 111.599 |
| 53 | Federal | 109.274 | 110.011 | 109.623 | 109.850 | 110.108 | 110.461 | 110.899 |
| 54 | National defense | 108.585 | 108.838 | 108.636 | 108.718 | 108.828 | 109.170 | 109.477 |
| 55 | Consumption expenditures | 109.268 | 109.594 | 109.267 | 109.532 | 109.615 | 109.960 | 110.326 |
| 56 | Gross investment | 106.079 | 106.041 | 106.335 | 105.690 | 105.904 | 106.235 | 106.313 |
| 57 | Nondefense | 110.444 | 111.946 | 111.266 | 111.720 | 112.213 | 112.583 | 113.227 |
| 58 | Consumption expenditures | 111.407 | 113.191 | 112.326 | 113.012 | 113.524 | 113.903 | 114.670 |
| 59 | Gross investment | 107.661 | 108.330 | 108.195 | 107.970 | 108.405 | 108.750 | 109.032 |
| 60 | State and local | 112.287 | 112.296 | 111.901 | 112.290 | 112.556 | 112.437 | 112.139 |
| 61 | Consumption expenditures | 112.672 | 112.594 | 112.091 | 112.595 | 112.901 | 112.790 | 112.546 |
| 62 | Gross investment | 110.778 | 111.210 | 111.316 | 111.170 | 111.254 | 111.100 | 110.555 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 17,348.1 | 17,947.0 | 17,649.3 | 17,913.7 | 18,060.2 | 18,164.8 | 18,229.5 |
| 2 | Personal consumption expenditures | 11,865.9 | 12,271.9 | 12,055.5 | 12,228.4 | 12,359.0 | 12,444.7 | 12,513.8 |
| 3 | Goods | 3,948.4 | 3,978.8 | 3,901.5 | 3,978.1 | 4,024.1 | 4,011.5 | 3,973.5 |
| 4 | Durable goods | 1,280.2 | 1,328.7 | 1,301.8 | 1,326.4 | 1,339.6 | 1,346.9 | 1,339.0 |
| 5 | Motor vehicles and parts | 440.2 | 456.6 | 447.8 | 460.4 | 462.8 | 455.3 | 441.3 |
| 6 | Furnishings and durable household equipment | 287.9 | 298.9 | 293.8 | 298.0 | 301.0 | 302.9 | 304.9 |
| 7 | Recreational goods and vehicles | 354.6 | 371.3 | 361.7 | 366.7 | 373.0 | 383.7 | 385.8 |
| 8 | Other durable goods | 197.5 | 201.9 | 198.5 | 201.2 | 202.8 | 205.0 | 207.1 |
| 9 | Nondurable goods | 2,668.2 | 2,650.1 | 2,599.7 | 2,651.8 | 2,684.4 | 2,664.6 | 2,634.5 |
| 10 | Food and beverages purchased for off-premises consumption | 886.5 | 896.8 | 891.5 | 895.1 | 900.7 | 899.9 | 900.8 |
| 11 | Clothing and footwear | 368.9 | 376.4 | 372.3 | 377.5 | 379.2 | 376.6 | 378.6 |
| 12 | Gasoline and other energy goods | 401.1 | 306.6 | 293.7 | 317.6 | 320.4 | 294.9 | 257.0 |
| 13 | Other nondurable goods | 1,011.7 | 1,070.3 | 1,042.2 | 1,061.6 | 1,084.1 | 1,093.3 | 1,098.0 |
| 14 | Services | 7,917.5 | 8,293.1 | 8,153.9 | 8,250.2 | 8,334.9 | 8,433.1 | 8,540.3 |
| 15 | Household consumption expenditures (for services) | 7,595.2 | 7,955.3 | 7,828.0 | 7,921.2 | 7,992.5 | 8,079.6 | 8,175.8 |
| 16 | Housing and utilities | 2,142.6 | 2,214.8 | 2,197.6 | 2,204.5 | 2,225.4 | 2,231.6 | 2,255.6 |
| 17 | Health care | 1,954.0 | 2,059.8 | 2,023.8 | 2,049.0 | 2,073.8 | 2,092.5 | 2,111.7 |
| 18 | Transportation services | 354.5 | 375.3 | 366.2 | 373.7 | 377.1 | 384.0 | 392.3 |
| 19 | Recreation services | 455.5 | 473.9 | 463.5 | 470.2 | 472.6 | 489.3 | 497.2 |
| 20 | Food services and accommodations | 750.9 | 807.1 | 787.1 | 803.4 | 810.7 | 827.1 | 837.0 |
| 21 | Financial services and insurance | 882.7 | 921.2 | 904.7 | 920.4 | 925.5 | 934.1 | 947.9 |
| 22 | Other services | 1,055.0 | 1,103.4 | 1,085.2 | 1,099.9 | 1,107.4 | 1,121.1 | 1,134.0 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 | 322.3 | 337.7 | 325.9 | 329.0 | 342.4 | 353.5 | 364.5 |
| 24 | Gross output of nonprofit institutions 2 | 1,278.3 | 1,336.5 | 1,319.0 | 1,330.2 | 1,341.4 | 1,355.5 | 1,375.0 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions 3 | 956.0 | 998.8 | 993.1 | 1,001.2 | 999.0 | 1,002.0 | 1,010.4 |
| 26 | Gross private domestic investment | 2,860.0 | 3,020.6 | 2,995.9 | 3,025.5 | 3,030.6 | 3,030.6 | 3,009.8 |
| 27 | Fixed investment | 2,782.9 | 2,911.4 | 2,868.6 | 2,897.9 | 2,935.3 | 2,943.7 | 2,936.3 |
| 28 | Nonresidential | 2,233.7 | 2,301.9 | 2,280.7 | 2,297.9 | 2,319.4 | 2,309.5 | 2,273.6 |
| 29 | Structures | 507.0 | 497.2 | 499.3 | 503.8 | 496.0 | 489.5 | 476.4 |
| 30 | Equipment | 1,036.7 | 1,076.1 | 1,063.5 | 1,064.6 | 1,090.9 | 1,085.3 | 1,060.8 |
| 31 | Information processing equipment | 308.0 | 322.7 | 316.4 | 312.1 | 330.5 | 331.6 | 328.3 |
| 32 | Computers and peripheral equipment | 79.3 | 77.8 | 75.0 | 79.1 | 82.3 | 74.9 | 75.5 |
| 33 | Other | 228.7 | 244.8 | 241.4 | 233.0 | 248.2 | 256.7 | 252.8 |
| 34 | Industrial equipment | 223.8 | 233.8 | 224.9 | 236.2 | 234.1 | 240.0 | 237.2 |
| 35 | Transportation equipment | 272.4 | 295.4 | 292.2 | 289.4 | 303.9 | 296.3 | 287.3 |
| 36 | Other equipment | 232.6 | 224.2 | 230.0 | 226.8 | 222.4 | 217.6 | 208.0 |
| 37 | Intellectual property products | 690.0 | 728.6 | 717.8 | 729.6 | 732.4 | 734.6 | 736.5 |
| 38 | Software 4 | 313.0 | 327.2 | 324.1 | 326.7 | 328.3 | 329.8 | 331.3 |
| 39 | Research and development 5 | 298.3 | 319.3 | 313.0 | 321.1 | 321.4 | 321.7 | 321.7 |
| 40 | Entertainment, literary, and artistic originals | 78.6 | 82.1 | 80.7 | 81.8 | 82.7 | 83.2 | 83.5 |
| 41 | Residential | 549.2 | 609.5 | 588.0 | 600.0 | 615.9 | 634.2 | 662.7 |
| 42 | Change in private inventories | 77.1 | 109.2 | 127.3 | 127.5 | 95.3 | 86.9 | 73.5 |
| 43 | Farm | 5.9 | 6.2 | 9.0 | 4.3 | 8.0 | 3.5 | -3.3 |
| 44 | Nonfarm | 71.2 | 103.0 | 118.3 | 123.2 | 87.3 | 83.4 | 76.8 |
| 45 | Net exports of goods and services | -530.0 | -528.9 | -551.6 | -519.3 | -530.4 | -514.3 | -506.8 |
| 46 | Exports | 2,341.9 | 2,253.4 | 2,257.3 | 2,280.0 | 2,259.8 | 2,216.6 | 2,173.0 |
| 47 | Goods | 1,618.0 | 1,504.9 | 1,517.5 | 1,535.5 | 1,508.9 | 1,457.8 | 1,409.2 |
| 48 | Services | 723.9 | 748.5 | 739.8 | 744.5 | 750.9 | 758.8 | 763.8 |
| 49 | Imports | 2,871.9 | 2,782.3 | 2,808.9 | 2,799.3 | 2,790.2 | 2,730.9 | 2,679.8 |
| 50 | Goods | 2,388.5 | 2,280.6 | 2,311.7 | 2,299.9 | 2,285.4 | 2,225.3 | 2,170.0 |
| 51 | Services | 483.4 | 501.8 | 497.2 | 499.5 | 504.7 | 505.7 | 509.8 |

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 52 | Government consumption expenditures and gross investment | 3,152.1 | 3,183.4 | 3,149.5 | 3,179.2 | 3,201.0 | 3,203.9 | 3,212.7 |
| 53 | Federal | 1,219.9 | 1,224.6 | 1,218.2 | 1,220.7 | 1,224.3 | 1,235.2 | 1,235.2 |
| 54 | National defense | 748.2 | 740.8 | 739.0 | 740.1 | 738.2 | 745.7 | 740.9 |
| 55 | Consumption expenditures | 599.8 | 595.9 | 595.2 | 595.2 | 594.8 | 598.6 | 593.6 |
| 56 | Gross investment | 148.5 | 144.8 | 143.9 | 144.9 | 143.4 | 147.2 | 147.4 |
| 57 | Nondefense | 471.6 | 483.9 | 479.2 | 480.6 | 486.1 | 489.5 | 494.3 |
| 58 | Consumption expenditures | 355.5 | 364.7 | 361.5 | 362.0 | 366.5 | 368.7 | 372.6 |
| 59 | Gross investment | 116.1 | 119.2 | 117.7 | 118.6 | 119.6 | 120.8 | 121.7 |
| 60 | State and local | 1,932.3 | 1,958.8 | 1,931.3 | 1,958.4 | 1,976.6 | 1,968.7 | 1,977.6 |
| 61 | Consumption expenditures | 1,601.0 | 1,611.4 | 1,599.5 | 1,608.4 | 1,618.9 | 1,618.6 | 1,618.6 |
| 62 | Gross investment | 331.3 | 347.4 | 331.8 | 350.0 | 357.8 | 350.0 | 359.0 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 15,961.7 | 16,348.9 | 16,177.3 | 16,333.6 | 16,414.0 | 16,470.6 | 16,505.1 |
| 2 | Personal consumption expenditures | 10,875.7 | 11,213.3 | 11,081.2 | 11,178.9 | 11,262.4 | 11,330.7 | 11,384.2 |
| 3 | Goods | 3,731.2 | 3,869.6 | 3,803.7 | 3,855.0 | 3,902.0 | 3,917.9 | 3,922.0 |
| 4 | Durable goods | 1,384.1 | 1,466.5 | 1,430.4 | 1,458.3 | 1,481.7 | 1,495.5 | 1,490.8 |
| 5 | Motor vehicles and parts | 396.7 | 411.3 | 404.1 | 413.6 | 416.7 | 410.6 | 398.2 |
| 6 | Furnishings and durable household equipment | 323.9 | 344.3 | 336.7 | 340.5 | 347.7 | 352.3 | 355.6 |
| 7 | Recreational goods and vehicles | 481.6 | 526.5 | 508.2 | 518.6 | 531.4 | 548.0 | 560.4 |
| 8 | Other durable goods | 192.9 | 202.0 | 196.8 | 200.9 | 203.3 | 206.9 | 205.0 |
| 9 | Nondurable goods | 2,367.8 | 2,430.0 | 2,397.8 | 2,423.0 | 2,447.9 | 2,451.5 | 2,459.2 |
| 10 | Food and beverages purchased for off-premises consumption | 807.5 | 808.3 | 804.1 | 809.5 | 810.1 | 809.4 | 813.9 |
| 11 | Clothing and footwear | 348.4 | 359.7 | 354.8 | 360.5 | 361.7 | 361.7 | 360.9 |
| 12 | Gasoline and other energy goods | 276.8 | 285.9 | 284.8 | 284.5 | 288.1 | 286.3 | 290.7 |
| 13 | Other nondurable goods | 945.0 | 986.3 | 964.1 | 978.6 | 998.3 | 1,004.3 | 1,004.4 |
| 14 | Services | 7,144.6 | 7,345.3 | 7,277.4 | 7,325.3 | 7,363.4 | 7,415.0 | 7,462.9 |
| 15 | Household consumption expenditures (for services) | 6,839.5 | 7,037.6 | 6,977.6 | 7,024.3 | 7,052.4 | 7,096.3 | 7,139.3 |
| 16 | Housing and utilities | 1,961.2 | 1,977.8 | 1,980.5 | 1,976.7 | 1,980.7 | 1,973.1 | 1,983.1 |
| 17 | Health care | 1,791.6 | 1,875.4 | 1,853.8 | 1,867.5 | 1,884.0 | 1,896.2 | 1,906.7 |
| 18 | Transportation services | 323.9 | 341.4 | 334.0 | 339.8 | 342.9 | 348.8 | 354.0 |
| 19 | Recreation services | 416.2 | 426.1 | 420.7 | 423.1 | 423.2 | 437.5 | 441.5 |
| 20 | Food services and accommodations | 671.1 | 701.9 | 689.3 | 701.4 | 704.6 | 712.2 | 715.6 |
| 21 | Financial services and insurance | 722.9 | 730.8 | 727.4 | 731.4 | 729.5 | 735.0 | 737.2 |
| 22 | Other services | 954.1 | 987.1 | 974.4 | 986.8 | 990.7 | 996.7 | 1,004.9 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1 | 305.8 | 308.0 | 300.0 | 301.2 | 311.5 | 319.4 | 324.4 |
| 24 | Gross output of nonprofit institutions 2 | 1,158.7 | 1,187.0 | 1,181.2 | 1,183.2 | 1,187.6 | 1,195.8 | 1,205.8 |
| 25 | Less: Receipts from sales of goods and services by nonprofit institutions 3 | 853.6 | 879.3 | 881.4 | 882.1 | 876.7 | 877.1 | 882.2 |
| 26 | Gross private domestic investment | 2,717.7 | 2,851.9 | 2,830.2 | 2,864.8 | 2,859.7 | 2,852.7 | 2,833.6 |
| 27 | Fixed investment | 2,633.8 | 2,740.2 | 2,701.4 | 2,735.5 | 2,760.7 | 2,763.2 | 2,752.8 |
| 28 | Nonresidential | 2,148.3 | 2,209.3 | 2,188.6 | 2,210.6 | 2,224.9 | 2,213.0 | 2,177.8 |
| 29 | Structures | 464.6 | 457.7 | 458.2 | 465.2 | 456.6 | 450.7 | 440.3 |
| 30 | Equipment | 1,026.2 | 1,057.8 | 1,046.0 | 1,046.9 | 1,072.0 | 1,066.4 | 1,041.6 |
| 31 | Information processing equipment | 326.4 | 342.2 | 334.2 | 330.5 | 351.0 | 352.9 | 349.2 |
| 32 | Computers and peripheral equipment 4 | 89.0 | 88.3 | 84.3 | 89.6 | 93.7 | 85.6 | 86.5 |
| 33 | Other | 236.8 | 252.8 | 248.8 | 240.3 | 256.6 | 265.7 | 261.3 |
| 34 | Industrial equipment | 208.9 | 218.7 | 210.0 | 220.9 | 219.0 | 224.9 | 222.6 |
| 35 | Transportation equipment | 271.8 | 290.2 | 288.1 | 285.1 | 297.8 | 290.0 | 280.2 |
| 36 | Other equipment | 224.8 | 213.5 | 220.0 | 216.1 | 211.7 | 206.1 | 197.3 |
| 37 | Intellectual property products | 659.5 | 696.8 | 687.1 | 701.0 | 699.6 | 699.4 | 699.2 |
| 38 | Software 5 | 315.0 | 334.1 | 330.6 | 335.4 | 334.6 | 335.8 | 337.7 |
| 39 | Research and development 6 | 266.8 | 282.7 | 277.4 | 285.7 | 284.4 | 283.1 | 281.5 |
| 40 | Entertainment, literary, and artistic originals | 78.2 | 80.4 | 79.7 | 80.0 | 80.9 | 81.0 | 80.7 |
| 41 | Residential | 486.4 | 529.6 | 512.4 | 524.0 | 534.4 | 547.4 | 569.5 |
| 42 | Change in private inventories | 68.0 | 97.5 | 112.8 | 113.5 | 85.5 | 78.3 | 69.6 |
| 43 | Farm | 3.7 | 5.2 | 7.0 | 4.1 | 6.6 | 3.1 | -1.0 |
| 44 | Nonfarm | 65.0 | 93.2 | 106.8 | 111.0 | 79.2 | 76.0 | 71.8 |
| 45 | Net exports of goods and services | -442.5 | -543.4 | -541.2 | -534.6 | -546.1 | -551.9 | -561.2 |
| 46 | Exports | 2,086.4 | 2,110.1 | 2,091.4 | 2,117.5 | 2,121.1 | 2,110.3 | 2,099.5 |
| 47 | Goods | 1,443.0 | 1,439.7 | 1,429.3 | 1,452.0 | 1,448.8 | 1,428.9 | 1,419.5 |
| 48 | Services | 642.9 | 668.7 | 660.6 | 664.4 | 670.7 | 678.9 | 677.3 |
| 49 | Imports | 2,528.9 | 2,653.5 | 2,632.5 | 2,652.1 | 2,667.2 | 2,662.2 | 2,660.6 |
| 50 | Goods | 2,076.5 | 2,176.1 | 2,161.1 | 2,178.4 | 2,186.0 | 2,178.7 | 2,172.4 |
| 51 | Services | 450.8 | 475.8 | 469.8 | 472.1 | 479.5 | 481.8 | 486.3 |

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 52 | Government consumption expenditures and gross investment | 2,838.3 | 2,858.9 | 2,838.5 | 2,856.9 | 2,869.7 | 2,870.6 | 2,878.9 |
| 53 | Federal | 1,116.3 | 1,113.2 | 1,111.3 | 1,111.3 | 1,112.0 | 1,118.3 | 1,113.8 |
| 54 | National defense | 689.1 | 680.6 | 680.3 | 680.8 | 678.4 | 683.1 | 676.8 |
| 55 | Consumption expenditures | 548.9 | 543.8 | 544.7 | 543.4 | 542.7 | 544.4 | 538.0 |
| 56 | Gross investment | 140.0 | 136.6 | 135.3 | 137.1 | 135.4 | 138.5 | 138.6 |
| 57 | Nondefense | 427.0 | 432.2 | 430.7 | 430.2 | 433.2 | 434.8 | 436.5 |
| 58 | Consumption expenditures | 319.1 | 322.2 | 321.9 | 320.4 | 322.8 | 323.8 | 324.9 |
| 59 | Gross investment | 107.8 | 110.0 | 108.8 | 109.8 | 110.4 | 111.0 | 111.6 |
| 60 | State and local | 1,720.8 | 1,744.3 | 1,725.9 | 1,744.1 | 1,756.2 | 1,750.9 | 1,763.5 |
| 61 | Consumption expenditures | 1,420.9 | 1,431.1 | 1,427.0 | 1,428.5 | 1,433.9 | 1,435.1 | 1,438.2 |
| 62 | Gross investment | 299.0 | 312.4 | 298.1 | 314.9 | 321.6 | 315.1 | 324.8 |
| 63 | Residual | -62.6 | -82.6 | -74.2 | -78.4 | -86.1 | -91.8 | -93.0 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic purchases | 108.982 | 109.366 | 108.864 | 109.271 | 109.614 | 109.716 | 109.784 |
| 2 | Personal consumption expenditures | 109.105 | 109.440 | 108.795 | 109.391 | 109.740 | 109.834 | 109.925 |
| 3 | Goods | 105.823 | 102.817 | 102.567 | 103.191 | 103.125 | 102.385 | 101.308 |
| 4 | Durable goods | 92.494 | 90.595 | 90.993 | 90.939 | 90.396 | 90.051 | 89.803 |
| 5 | Motor vehicles and parts | 110.954 | 111.025 | 110.823 | 111.325 | 111.073 | 110.880 | 110.805 |
| 6 | Furnishings and durable household equipment | 88.886 | 86.814 | 87.239 | 87.519 | 86.552 | 85.944 | 85.723 |
| 7 | Recreational goods and vehicles | 73.628 | 70.488 | 71.138 | 70.678 | 70.151 | 69.986 | 68.805 |
| 8 | Other durable goods | 102.355 | 99.962 | 100.866 | 100.149 | 99.739 | 99.095 | 101.002 |
| 9 | Nondurable goods | 112.688 | 109.053 | 108.417 | 109.441 | 109.663 | 108.691 | 107.123 |
| 10 | Food and beverages purchased for off-premises consumption | 109.783 | 110.949 | 110.866 | 110.571 | 111.184 | 111.175 | 110.676 |
| 11 | Clothing and footwear | 105.870 | 104.643 | 104.929 | 104.708 | 104.843 | 104.091 | 104.881 |
| 12 | Gasoline and other energy goods | 144.938 | 107.179 | 103.071 | 111.577 | 111.141 | 102.927 | 88.394 |
| 13 | Other nondurable goods | 107.057 | 108.523 | 108.117 | 108.491 | 108.612 | 108.872 | 109.334 |
| 14 | Services | 110.818 | 112.905 | 112.051 | 112.632 | 113.200 | 113.737 | 114.443 |
| 15 | Household consumption expenditures | 111.049 | 113.042 | 112.193 | 112.775 | 113.337 | 113.863 | 114.525 |
| 16 | Housing and utilities | 109.249 | 111.984 | 110.956 | 111.525 | 112.356 | 113.098 | 113.742 |
| 17 | Health care | 109.063 | 109.832 | 109.175 | 109.723 | 110.075 | 110.357 | 110.760 |
| 18 | Transportation services | 109.477 | 109.932 | 109.646 | 109.985 | 109.989 | 110.106 | 110.818 |
| 19 | Recreation services | 109.454 | 111.203 | 110.166 | 111.137 | 111.667 | 111.843 | 112.614 |
| 20 | Food services and accommodations | 111.892 | 115.002 | 114.207 | 114.568 | 115.084 | 116.150 | 116.994 |
| 21 | Financial services and insurance | 122.119 | 126.043 | 124.389 | 125.847 | 126.857 | 127.078 | 128.588 |
| 22 | Other services | 110.573 | 111.780 | 111.375 | 111.463 | 111.791 | 112.488 | 112.855 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 105.415 | 109.620 | 108.642 | 109.217 | 109.936 | 110.685 | 112.374 |
| 24 | Gross private domestic investment | 105.288 | 105.957 | 105.910 | 105.652 | 106.050 | 106.218 | 106.276 |
| 25 | Fixed investment | 105.663 | 106.254 | 106.200 | 105.946 | 106.331 | 106.539 | 106.675 |
| 26 | Nonresidential | 103.977 | 104.195 | 104.211 | 103.953 | 104.251 | 104.364 | 104.404 |
| 27 | Structures | 109.120 | 108.617 | 108.951 | 108.286 | 108.623 | 108.609 | 108.185 |
| 28 | Equipment | 101.030 | 101.733 | 101.685 | 101.694 | 101.774 | 101.780 | 101.846 |
| 29 | Information processing equipment | 94.356 | 94.307 | 94.675 | 94.441 | 94.152 | 93.958 | 94.004 |
| 30 | Computers and peripheral equipment | 89.088 | 88.162 | 88.975 | 88.295 | 87.851 | 87.525 | 87.269 |
| 31 | Other | 96.577 | 96.834 | 97.045 | 96.968 | 96.736 | 96.586 | 96.731 |
| 32 | Industrial equipment | 107.124 | 106.925 | 107.120 | 106.957 | 106.932 | 106.692 | 106.578 |
| 33 | Transportation equipment | 100.218 | 101.816 | 101.441 | 101.530 | 102.100 | 102.193 | 102.553 |
| 34 | Other equipment | 103.458 | 105.019 | 104.511 | 104.957 | 105.063 | 105.543 | 105.431 |
| 35 | Intellectual property products | 104.618 | 104.576 | 104.479 | 104.088 | 104.690 | 105.049 | 105.342 |
| 36 | Software ¹ | 99.381 | 97.941 | 98.043 | 97.401 | 98.115 | 98.207 | 98.114 |
| 37 | Research and development | 111.800 | 112.982 | 112.837 | 112.394 | 113.037 | 113.659 | 114.292 |
| 38 | Entertainment, literary, and artistic originals | 100.601 | 102.086 | 101.323 | 102.170 | 102.155 | 102.695 | 103.412 |
| 39 | Residential | 112.903 | 115.121 | 114.773 | 114.538 | 115.286 | 115.888 | 116.400 |
| 40 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 41 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 42 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 43 | Government consumption expenditures and gross investment | 111.057 | 111.350 | 110.959 | 111.284 | 111.547 | 111.611 | 111.599 |
| 44 | Federal | 109.274 | 110.011 | 109.623 | 109.850 | 110.108 | 110.461 | 110.899 |
| 45 | National defense | 108.585 | 108.838 | 108.636 | 108.718 | 108.828 | 109.170 | 109.477 |
| 46 | Consumption expenditures | 109.268 | 109.594 | 109.267 | 109.532 | 109.615 | 109.960 | 110.326 |
| 47 | Gross investment | 106.079 | 106.041 | 106.335 | 105.690 | 105.904 | 106.235 | 106.313 |
| 48 | Nondefense | 110.444 | 111.946 | 111.266 | 111.720 | 112.213 | 112.583 | 113.227 |
| 49 | Consumption expenditures | 111.407 | 113.191 | 112.326 | 113.012 | 113.524 | 113.903 | 114.670 |
| 50 | Gross investment | 107.661 | 108.330 | 108.195 | 107.970 | 108.405 | 108.750 | 109.032 |
| 51 | State and local | 112.287 | 112.296 | 111.901 | 112.290 | 112.556 | 112.437 | 112.139 |

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 52 | Consumption expenditures | 112.672 | 112.594 | 112.091 | 112.595 | 112.901 | 112.790 | 112.546 |
| 53 | Gross investment | 110.778 | 111.210 | 111.316 | 111.170 | 111.254 | 111.100 | 110.555 |
| | Addenda: | | | | | | | |
| 54 | Final sales of computers to domestic purchasers ² | 78.575 | 75.329 | 76.320 | 75.548 | 74.955 | 74.493 | 73.199 |
| 55 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 109.288 | 109.713 | 109.194 | 109.613 | 109.968 | 110.076 | 110.160 |
| 56 | Food ³ | 109.056 | 109.937 | 109.923 | 109.593 | 110.159 | 110.073 | 109.588 |
| 57 | Energy goods and services | 127.550 | 105.996 | 104.588 | 108.327 | 107.989 | 103.079 | 94.098 |
| 58 | Gross domestic purchases excluding food and energy | 108.290 | 109.349 | 108.853 | 109.189 | 109.542 | 109.814 | 110.206 |
| 59 | Gross domestic product | 108.694 | 109.782 | 109.112 | 109.685 | 110.045 | 110.287 | 110.461 |
| 60 | Gross domestic product excluding final sales of computers | 108.917 | 110.044 | 109.362 | 109.945 | 110.311 | 110.558 | 110.751 |
| 61 | Food ³ | 109.217 | 108.195 | 108.676 | 107.816 | 108.177 | 108.111 | 107.483 |
| 62 | Energy goods and services | 98.728 | 98.468 | 93.127 | 101.109 | 100.429 | 99.207 | 92.607 |
| 63 | Gross domestic product excluding food and energy | 108.901 | 110.139 | 109.551 | 109.973 | 110.365 | 110.667 | 111.095 |
| 64 | Final sales of domestic product | 108.747 | 109.826 | 109.150 | 109.730 | 110.088 | 110.336 | 110.524 |
| 65 | Final sales to domestic purchasers | 109.033 | 109.402 | 108.896 | 109.308 | 109.649 | 109.757 | 109.838 |
| 66 | Implicit price deflator for gross domestic purchases | 108.974 | 109.359 | 108.852 | 109.260 | 109.599 | 109.716 | 109.771 |

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------------------------------|------|-------|-------|------|------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic purchases | 1.5 | 0.4 | -1.6 | 1.5 | 1.3 | 0.4 | 0.2 |
| 2 | Personal consumption expenditures | 1.4 | 0.3 | -1.9 | 2.2 | 1.3 | 0.3 | 0.3 |
| 3 | Goods | -0.4 | -2.8 | -8.7 | 2.5 | -0.3 | -2.8 | -4.1 |
| 4 | Durable goods | -2.3 | -2.1 | -2.4 | -0.2 | -2.4 | -1.5 | -1.1 |
| 5 | Motor vehicles and parts | 0.1 | 0.1 | 0.2 | 1.8 | -0.9 | -0.7 | -0.3 |
| 6 | Furnishings and durable household equipment | -3.5 | -2.3 | -2.9 | 1.3 | -4.3 | -2.8 | -1.0 |
| 7 | Recreational goods and vehicles | -4.5 | -4.3 | -5.3 | -2.6 | -2.9 | -0.9 | -6.6 |
| 8 | Other durable goods | -1.6 | -2.3 | -2.3 | -2.8 | -1.6 | -2.6 | 7.9 |
| 9 | Nondurable goods | 0.6 | -3.2 | -11.6 | 3.8 | 0.8 | -3.5 | -5.6 |
| 10 | Food and beverages purchased for off-premises consumption | 1.9 | 1.1 | -0.2 | -1.1 | 2.2 | 0.0 | -1.8 |
| 11 | Clothing and footwear | 0.3 | -1.2 | -0.7 | -0.8 | 0.5 | -2.8 | 3.1 |
| 12 | Gasoline and other energy goods | -3.6 | -26.1 | -63.1 | 37.3 | -1.6 | -26.4 | -45.6 |
| 13 | Other nondurable goods | 1.3 | 1.4 | 0.8 | 1.4 | 0.4 | 1.0 | 1.7 |
| 14 | Services | 2.3 | 1.9 | 1.6 | 2.1 | 2.0 | 1.9 | 2.5 |
| 15 | Household consumption expenditures | 2.3 | 1.8 | 1.4 | 2.1 | 2.0 | 1.9 | 2.3 |
| 16 | Housing and utilities | 3.0 | 2.5 | 2.5 | 2.1 | 3.0 | 2.7 | 2.3 |
| 17 | Health care | 1.1 | 0.7 | -0.5 | 2.0 | 1.3 | 1.0 | 1.5 |
| 18 | Transportation services | 1.2 | 0.4 | -1.0 | 1.2 | 0.0 | 0.4 | 2.6 |
| 19 | Recreation services | 1.9 | 1.6 | 1.7 | 3.6 | 1.9 | 0.6 | 2.8 |
| 20 | Food services and accommodations | 2.6 | 2.8 | 3.0 | 1.3 | 1.8 | 3.8 | 2.9 |
| 21 | Financial services and insurance | 4.1 | 3.2 | 3.3 | 4.8 | 3.2 | 0.7 | 4.8 |
| 22 | Other services | 1.7 | 1.1 | 1.1 | 0.3 | 1.2 | 2.5 | 1.3 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 4.0 | 4.0 | 4.3 | 2.1 | 2.7 | 2.8 | 6.2 |
| 24 | Gross private domestic investment | 1.8 | 0.6 | -0.4 | -1.0 | 1.5 | 0.6 | 0.2 |
| 25 | Fixed investment | 1.9 | 0.6 | -0.4 | -1.0 | 1.5 | 0.8 | 0.5 |
| 26 | Nonresidential | 1.0 | 0.2 | -0.4 | -1.0 | 1.2 | 0.4 | 0.2 |
| 27 | Structures | 1.5 | -0.5 | -2.3 | -2.4 | 1.3 | -0.1 | -1.6 |
| 28 | Equipment | 0.7 | 0.7 | 1.0 | 0.0 | 0.3 | 0.0 | 0.3 |
| 29 | Information processing equipment | 0.0 | -0.1 | 1.5 | -1.0 | -1.2 | -0.8 | 0.2 |
| 30 | Computers and peripheral equipment | -0.2 | -1.0 | -0.8 | -3.0 | -2.0 | -1.5 | -1.2 |
| 31 | Other | 0.1 | 0.3 | 2.2 | -0.3 | -1.0 | -0.6 | 0.6 |
| 32 | Industrial equipment | 0.8 | -0.2 | -0.6 | -0.6 | -0.1 | -0.9 | -0.4 |
| 33 | Transportation equipment | 1.3 | 1.6 | 0.6 | 0.4 | 2.3 | 0.4 | 1.4 |
| 34 | Other equipment | 1.0 | 1.5 | 2.2 | 1.7 | 0.4 | 1.8 | -0.4 |
| 35 | Intellectual property products | 0.9 | 0.0 | -1.1 | -1.5 | 2.3 | 1.4 | 1.1 |
| 36 | Software ¹ | -0.4 | -1.4 | -2.9 | -2.6 | 3.0 | 0.4 | -0.4 |
| 37 | Research and development | 2.3 | 1.1 | -0.4 | -1.6 | 2.3 | 2.2 | 2.2 |
| 38 | Entertainment, literary, and artistic originals | 1.0 | 1.5 | 3.5 | 3.4 | -0.1 | 2.1 | 2.8 |
| 39 | Residential | 6.1 | 2.0 | -0.4 | -0.8 | 2.6 | 2.1 | 1.8 |
| 40 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 41 | Farm | --- | --- | --- | --- | --- | --- | --- |
| 42 | Nonfarm | --- | --- | --- | --- | --- | --- | --- |
| 43 | Government consumption expenditures and gross investment | 1.8 | 0.3 | -1.6 | 1.2 | 0.9 | 0.2 | 0.0 |
| 44 | Federal | 1.6 | 0.7 | 0.1 | 0.8 | 0.9 | 1.3 | 1.6 |
| 45 | National defense | 1.4 | 0.2 | -0.6 | 0.3 | 0.4 | 1.3 | 1.1 |
| 46 | Consumption expenditures | 1.5 | 0.3 | -0.8 | 1.0 | 0.3 | 1.3 | 1.3 |
| 47 | Gross investment | 0.9 | 0.0 | 0.3 | -2.4 | 0.8 | 1.3 | 0.3 |
| 48 | Nondefense | 2.0 | 1.4 | 1.1 | 1.6 | 1.8 | 1.3 | 2.3 |
| 49 | Consumption expenditures | 2.1 | 1.6 | 1.4 | 2.5 | 1.8 | 1.3 | 2.7 |
| 50 | Gross investment | 1.5 | 0.6 | 0.2 | -0.8 | 1.6 | 1.3 | 1.0 |
| 51 | State and local | 1.9 | 0.0 | -2.6 | 1.4 | 1.0 | -0.4 | -1.1 |

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------------------------------|------|-------|-------|------|------|-------|-------|
| | | | | I | II | III | IV | I |
| 52 | Consumption expenditures | 1.9 | -0.1 | -3.1 | 1.8 | 1.1 | -0.4 | -0.9 |
| 53 | Gross investment | 2.2 | 0.4 | -0.3 | -0.5 | 0.3 | -0.6 | -1.9 |
| | Addenda: | | | | | | | |
| 54 | Final sales of computers to domestic purchasers ² | -2.9 | -4.1 | -5.5 | -4.0 | -3.1 | -2.4 | -6.8 |
| 55 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 1.6 | 0.4 | -1.6 | 1.5 | 1.3 | 0.4 | 0.3 |
| 56 | Food ³ | 1.4 | 0.8 | -0.6 | -1.2 | 2.1 | -0.3 | -1.8 |
| 57 | Energy goods and services | -0.8 | -16.9 | -43.9 | 15.1 | -1.2 | -17.0 | -30.6 |
| 58 | Gross domestic purchases excluding food and energy | 1.6 | 1.0 | 0.2 | 1.2 | 1.3 | 1.0 | 1.4 |
| 59 | Gross domestic product | 1.6 | 1.0 | 0.1 | 2.1 | 1.3 | 0.9 | 0.6 |
| 60 | Gross domestic product excluding final sales of computers | 1.7 | 1.0 | 0.2 | 2.1 | 1.3 | 0.9 | 0.7 |
| 61 | Food ³ | 0.5 | -0.9 | -1.9 | -3.1 | 1.3 | -0.2 | -2.3 |
| 62 | Energy goods and services | 0.5 | -0.3 | -8.1 | 38.9 | -2.7 | -4.8 | -24.1 |
| 63 | Gross domestic product excluding food and energy | 1.7 | 1.1 | 0.5 | 1.5 | 1.4 | 1.1 | 1.6 |
| 64 | Final sales of domestic product | 1.7 | 1.0 | 0.1 | 2.1 | 1.3 | 0.9 | 0.7 |
| 65 | Final sales to domestic purchasers | 1.6 | 0.3 | -1.6 | 1.5 | 1.3 | 0.4 | 0.3 |
| 66 | Implicit price deflator for gross domestic purchases ⁴ | 1.5 | 0.4 | -1.6 | 1.5 | 1.2 | 0.4 | 0.2 |

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | Percent change at annual rate: | | | | | | | |
| 1 | Gross domestic purchases | 1.5 | 0.4 | -1.6 | 1.5 | 1.3 | 0.4 | 0.2 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Personal consumption expenditures | 0.95 | 0.20 | -1.27 | 1.46 | 0.85 | 0.23 | 0.22 |
| 3 | Goods | -0.08 | -0.63 | -1.96 | 0.53 | -0.05 | -0.62 | -0.90 |
| 4 | Durable goods | -0.17 | -0.15 | -0.18 | -0.02 | -0.17 | -0.11 | -0.08 |
| 5 | Motor vehicles and parts | 0.00 | 0.00 | 0.01 | 0.05 | -0.02 | -0.02 | -0.01 |
| 6 | Furnishings and durable household equipment | -0.06 | -0.04 | -0.05 | 0.02 | -0.07 | -0.05 | -0.02 |
| 7 | Recreational goods and vehicles | -0.09 | -0.09 | -0.11 | -0.05 | -0.06 | -0.02 | -0.14 |
| 8 | Other durable goods | -0.02 | -0.03 | -0.03 | -0.03 | -0.02 | -0.03 | 0.08 |
| 9 | Nondurable goods | 0.09 | -0.48 | -1.79 | 0.54 | 0.12 | -0.51 | -0.82 |
| 10 | Food and beverages purchased for off-premises consumption | 0.09 | 0.05 | -0.01 | -0.05 | 0.11 | 0.00 | -0.09 |
| 11 | Clothing and footwear | 0.01 | -0.02 | -0.02 | -0.02 | 0.01 | -0.06 | 0.06 |
| 12 | Gasoline and other energy goods | -0.09 | -0.59 | -1.81 | 0.53 | -0.03 | -0.51 | -0.90 |
| 13 | Other nondurable goods | 0.07 | 0.08 | 0.05 | 0.08 | 0.03 | 0.06 | 0.10 |
| 14 | Services | 1.03 | 0.83 | 0.69 | 0.93 | 0.91 | 0.85 | 1.12 |
| 15 | Household consumption expenditures | 0.96 | 0.76 | 0.61 | 0.89 | 0.86 | 0.80 | 1.01 |
| 16 | Housing and utilities | 0.35 | 0.30 | 0.29 | 0.25 | 0.36 | 0.31 | 0.27 |
| 17 | Health care | 0.12 | 0.08 | -0.06 | 0.22 | 0.14 | 0.11 | 0.16 |
| 18 | Transportation services | 0.02 | 0.01 | -0.02 | 0.03 | 0.00 | 0.01 | 0.05 |
| 19 | Recreation services | 0.05 | 0.04 | 0.04 | 0.09 | 0.05 | 0.02 | 0.07 |
| 20 | Food services and accommodations | 0.11 | 0.12 | 0.13 | 0.06 | 0.08 | 0.16 | 0.13 |
| 21 | Financial services and insurance | 0.20 | 0.16 | 0.16 | 0.23 | 0.16 | 0.03 | 0.24 |
| 22 | Other services | 0.10 | 0.06 | 0.07 | 0.02 | 0.07 | 0.15 | 0.08 |
| 23 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) | 0.07 | 0.07 | 0.08 | 0.04 | 0.05 | 0.05 | 0.12 |
| 24 | Gross private domestic investment | 0.28 | 0.10 | -0.06 | -0.16 | 0.25 | 0.10 | 0.04 |
| 25 | Fixed investment | 0.30 | 0.09 | -0.07 | -0.15 | 0.23 | 0.12 | 0.08 |
| 26 | Nonresidential | 0.12 | 0.03 | -0.05 | -0.12 | 0.14 | 0.05 | 0.02 |
| 27 | Structures | 0.04 | -0.01 | -0.07 | -0.07 | 0.03 | 0.00 | -0.04 |
| 28 | Equipment | 0.04 | 0.04 | 0.06 | 0.00 | 0.02 | 0.00 | 0.02 |
| 29 | Information processing equipment | 0.00 | 0.00 | 0.03 | -0.02 | -0.02 | -0.01 | 0.00 |
| 30 | Computers and peripheral equipment | 0.00 | 0.00 | 0.00 | -0.01 | -0.01 | -0.01 | 0.00 |
| 31 | Other | 0.00 | 0.00 | 0.03 | 0.00 | -0.01 | -0.01 | 0.01 |
| 32 | Industrial equipment | 0.01 | 0.00 | -0.01 | -0.01 | 0.00 | -0.01 | -0.01 |
| 33 | Transportation equipment | 0.02 | 0.02 | 0.01 | 0.01 | 0.04 | 0.01 | 0.02 |
| 34 | Other equipment | 0.01 | 0.02 | 0.03 | 0.02 | 0.00 | 0.02 | 0.00 |
| 35 | Intellectual property products | 0.04 | 0.00 | -0.04 | -0.06 | 0.09 | 0.05 | 0.04 |
| 36 | Software ¹ | -0.01 | -0.03 | -0.05 | -0.05 | 0.05 | 0.01 | -0.01 |
| 37 | Research and development | 0.04 | 0.02 | -0.01 | -0.03 | 0.04 | 0.04 | 0.04 |
| 38 | Entertainment, literary, and artistic originals | 0.00 | 0.01 | 0.02 | 0.01 | 0.00 | 0.01 | 0.01 |
| 39 | Residential | 0.18 | 0.06 | -0.01 | -0.03 | 0.09 | 0.07 | 0.06 |
| 40 | Change in private inventories | -0.02 | 0.01 | 0.01 | -0.01 | 0.02 | -0.02 | -0.04 |
| 41 | Farm | -0.01 | -0.01 | -0.01 | 0.00 | 0.00 | -0.01 | 0.00 |
| 42 | Nonfarm | 0.00 | 0.02 | 0.02 | 0.00 | 0.02 | -0.01 | -0.04 |
| 43 | Government consumption expenditures and gross investment | 0.32 | 0.05 | -0.27 | 0.20 | 0.16 | 0.04 | -0.01 |
| 44 | Federal | 0.11 | 0.04 | 0.01 | 0.06 | 0.06 | 0.08 | 0.10 |
| 45 | National defense | 0.06 | 0.01 | -0.02 | 0.01 | 0.02 | 0.05 | 0.04 |
| 46 | Consumption expenditures | 0.05 | 0.01 | -0.03 | 0.03 | 0.01 | 0.04 | 0.04 |
| 47 | Gross investment | 0.01 | 0.00 | 0.00 | -0.02 | 0.01 | 0.01 | 0.00 |
| 48 | Nondefense | 0.05 | 0.04 | 0.03 | 0.04 | 0.05 | 0.03 | 0.06 |
| 49 | Consumption expenditures | 0.04 | 0.03 | 0.03 | 0.05 | 0.04 | 0.03 | 0.05 |

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 50 | Gross investment | 0.01 | 0.00 | 0.00 | -0.01 | 0.01 | 0.01 | 0.01 |
| 51 | State and local | 0.21 | 0.00 | -0.28 | 0.15 | 0.10 | -0.04 | -0.11 |
| 52 | Consumption expenditures | 0.17 | -0.01 | -0.27 | 0.16 | 0.10 | -0.03 | -0.07 |
| 53 | Gross investment | 0.04 | 0.01 | -0.01 | -0.01 | 0.01 | -0.01 | -0.04 |
| | Addenda: | | | | | | | |
| 54 | Final sales of computers to domestic purchasers ² | -0.02 | -0.03 | -0.04 | -0.03 | -0.02 | -0.02 | -0.05 |
| 55 | Gross domestic purchases excluding final sales of computers to domestic purchasers | 1.57 | 0.39 | -1.56 | 1.53 | 1.29 | 0.39 | 0.30 |
| 56 | Food ³ | 0.07 | 0.04 | -0.03 | -0.06 | 0.10 | -0.02 | -0.09 |
| 57 | Energy goods and services | -0.03 | -0.59 | -1.78 | 0.42 | -0.04 | -0.53 | -0.99 |
| 58 | Gross domestic purchases excluding food and energy | 1.51 | 0.90 | 0.21 | 1.14 | 1.20 | 0.91 | 1.32 |

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------|------|------|-------|------|------|-------|------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product (GDP) | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 2 | Plus: Income receipts from the rest of the world | 2.0 | -2.9 | -15.7 | 12.9 | -3.1 | -10.7 | -2.1 |
| 3 | Less: Income payments to the rest of the world | 1.1 | 3.9 | -0.5 | 16.3 | 14.2 | -7.7 | 30.6 |
| 4 | Equals: Gross national product | 2.5 | 2.1 | -0.2 | 3.9 | 1.3 | 1.1 | -0.2 |
| 5 | Less: Consumption of fixed capital | 2.2 | 2.3 | 2.3 | 2.3 | 2.4 | 2.4 | 2.1 |
| 6 | Private | 2.7 | 2.7 | 2.6 | 2.6 | 2.8 | 2.8 | 2.5 |
| 7 | Government | 0.4 | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| 8 | General government | 0.2 | 0.4 | 0.5 | 0.6 | 0.5 | 0.5 | 0.5 |
| 9 | Government enterprises | 1.2 | 1.3 | 1.3 | 1.2 | 1.3 | 1.2 | 1.2 |
| 10 | Equals: Net national product | 2.5 | 2.1 | -0.6 | 4.2 | 1.2 | 0.9 | -0.6 |
| | Addenda: | | | | | | | |
| 11 | Gross domestic income (GDI) ¹ | 2.6 | 2.4 | 0.4 | 2.2 | 2.0 | 1.9 | 2.2 |
| 12 | Average of GDP and GDI ² | 2.5 | 2.4 | 0.5 | 3.0 | 2.0 | 1.7 | 1.5 |
| 13 | Gross national income ³ | 2.6 | 2.1 | -0.4 | 2.2 | 1.4 | 1.7 | 1.2 |
| 14 | Net domestic product | 2.5 | 2.4 | 0.3 | 4.2 | 1.9 | 1.2 | 0.6 |
| 15 | Net domestic income ⁴ | 2.7 | 2.4 | 0.1 | 2.2 | 2.0 | 1.9 | 2.2 |
| 16 | Net domestic purchases | 2.6 | 3.1 | 2.6 | 3.9 | 2.2 | 1.3 | 0.8 |
| 17 | Gross national product, current dollars | 4.1 | 3.1 | -0.1 | 6.1 | 2.7 | 2.1 | 0.4 |
| 18 | Gross domestic income, current dollars | 4.3 | 3.4 | 0.5 | 4.4 | 3.4 | 2.9 | 2.8 |
| 19 | Average of GDP and GDI, current dollars ⁵ | 4.2 | 3.4 | 0.6 | 5.2 | 3.3 | 2.6 | 2.1 |

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 110.701 | 113.386 | 112.196 | 113.280 | 113.838 | 114.230 | 114.470 |
| 2 | Plus: Income receipts from the rest of the world | 110.428 | 107.186 | 105.919 | 109.184 | 108.336 | 105.306 | 104.737 |
| 3 | Less: Income payments to the rest of the world | 99.479 | 103.356 | 99.267 | 103.094 | 106.584 | 104.478 | 111.681 |
| 4 | Equals: Gross national product | 111.098 | 113.450 | 112.365 | 113.452 | 113.832 | 114.152 | 114.093 |
| 5 | Less: Consumption of fixed capital | 108.392 | 110.895 | 109.948 | 110.564 | 111.209 | 111.859 | 112.445 |
| 6 | Private | 108.658 | 111.615 | 110.501 | 111.223 | 111.985 | 112.751 | 113.439 |
| 7 | Government | 107.307 | 107.881 | 107.641 | 107.810 | 107.961 | 108.113 | 108.262 |
| 8 | General government | 107.062 | 107.525 | 107.321 | 107.470 | 107.591 | 107.718 | 107.842 |
| 9 | Government enterprises | 109.081 | 110.457 | 109.949 | 110.274 | 110.634 | 110.970 | 111.298 |
| 10 | Equals: Net national product | 111.618 | 113.943 | 112.831 | 114.007 | 114.337 | 114.595 | 114.415 |
| | Addenda: | | | | | | | |
| 11 | Net domestic product | 111.151 | 113.872 | 112.635 | 113.809 | 114.350 | 114.693 | 114.866 |
| 12 | Net domestic purchases | 111.188 | 114.638 | 113.421 | 114.507 | 115.121 | 115.501 | 115.741 |

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 108.694 | 109.782 | 109.112 | 109.685 | 110.045 | 110.287 | 110.461 |
| 2 | Plus: Income receipts from the rest of the world | 119.219 | 119.403 | 118.876 | 119.310 | 119.664 | 119.763 | 119.839 |
| 3 | Less: Income payments to the rest of the world | 119.367 | 119.880 | 119.297 | 119.765 | 120.161 | 120.297 | 120.410 |
| 4 | Equals: Gross national product | 108.809 | 109.875 | 109.208 | 109.778 | 110.138 | 110.376 | 110.549 |
| 5 | Less: Consumption of fixed capital | 106.995 | 107.421 | 107.250 | 107.096 | 107.546 | 107.794 | 107.856 |
| 6 | Private | 106.573 | 106.972 | 106.772 | 106.646 | 107.165 | 107.307 | 107.416 |
| 7 | Government | 108.782 | 109.324 | 109.282 | 109.003 | 109.144 | 109.869 | 109.716 |
| 8 | General government | 108.328 | 108.843 | 108.762 | 108.472 | 108.644 | 109.495 | 109.376 |
| 9 | Government enterprises | 112.138 | 112.883 | 113.119 | 112.924 | 112.842 | 112.648 | 112.260 |
| 10 | Equals: Net national product | 109.155 | 110.342 | 109.582 | 110.289 | 110.631 | 110.868 | 111.061 |
| | Addenda: | | | | | | | |
| 11 | Net domestic product | 109.023 | 110.238 | 109.472 | 110.184 | 110.528 | 110.768 | 110.964 |
| 12 | Net domestic purchases | 109.354 | 109.730 | 109.167 | 109.676 | 110.000 | 110.075 | 110.145 |

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product (GDP) | 17,348.1 | 17,947.0 | 17,649.3 | 17,913.7 | 18,060.2 | 18,164.8 | 18,229.5 |
| 2 | Plus: Income receipts from the rest of the world | 854.3 | 830.5 | 817.0 | 845.3 | 841.2 | 818.4 | 814.5 |
| 3 | Less: Income payments to the rest of the world | 591.2 | 616.9 | 589.5 | 614.7 | 637.6 | 625.7 | 669.5 |
| 4 | Equals: Gross national product | 17,611.2 | 18,160.6 | 17,876.8 | 18,144.3 | 18,263.8 | 18,357.5 | 18,374.5 |
| 5 | Less: Consumption of fixed capital | 2,746.7 | 2,821.3 | 2,792.7 | 2,804.3 | 2,832.6 | 2,855.7 | 2,872.3 |
| 6 | Private | 2,229.9 | 2,299.2 | 2,271.9 | 2,284.1 | 2,310.9 | 2,329.8 | 2,346.4 |
| 7 | Domestic business | 1,775.2 | 1,829.8 | 1,807.4 | 1,818.0 | 1,839.3 | 1,854.4 | 1,867.8 |
| 8 | Capital consumption allowances | 1,815.6 | 1,589.0 | 1,560.1 | 1,579.4 | 1,598.8 | 1,617.7 | 1,626.1 |
| 9 | Less: Capital consumption adjustment | 40.4 | -240.8 | -247.3 | -238.6 | -240.5 | -236.7 | -241.7 |
| 10 | Households and institutions | 454.8 | 469.4 | 464.5 | 466.1 | 471.5 | 475.4 | 478.6 |
| 11 | Government | 516.8 | 522.2 | 520.8 | 520.3 | 521.7 | 525.9 | 525.9 |
| 12 | General government | 452.6 | 456.7 | 455.5 | 454.9 | 456.2 | 460.3 | 460.3 |
| 13 | Government enterprises | 64.2 | 65.4 | 65.3 | 65.3 | 65.5 | 65.6 | 65.6 |
| 14 | Equals: Net national product | 14,864.5 | 15,339.3 | 15,084.1 | 15,340.0 | 15,431.2 | 15,501.8 | 15,502.2 |
| 15 | Less: Statistical discrepancy | -212.0 | -207.0 | -252.3 | -180.4 | -184.4 | -210.8 | -274.7 |
| 16 | Equals: National income | 15,076.5 | 15,546.2 | 15,336.4 | 15,520.3 | 15,615.6 | 15,712.6 | 15,776.9 |
| | Less: | | | | | | | |
| 17 | Corporate profits with inventory valuation and capital consumption adjustments | 2,072.9 | 2,008.9 | 2,012.5 | 2,083.0 | 2,049.9 | 1,890.3 | 1,896.8 |
| 18 | Taxes on production and imports less subsidies ¹ | 1,155.8 | 1,177.3 | 1,169.2 | 1,175.7 | 1,179.0 | 1,185.5 | 1,186.4 |
| 19 | Contributions for government social insurance, domestic | 1,159.0 | 1,204.0 | 1,185.8 | 1,198.9 | 1,207.9 | 1,223.4 | 1,237.7 |
| 20 | Net interest and miscellaneous payments on assets | 532.3 | 523.8 | 561.3 | 506.6 | 508.3 | 519.0 | 516.3 |
| 21 | Business current transfer payments (net) | 127.3 | 141.2 | 115.6 | 124.9 | 121.2 | 203.0 | 135.7 |
| 22 | Current surplus of government enterprises ¹ | -18.3 | -16.5 | -16.6 | -16.1 | -16.0 | -17.4 | -18.0 |
| 23 | Plus: Personal income receipts on assets | 2,117.5 | 2,180.5 | 2,145.5 | 2,178.3 | 2,202.8 | 2,195.3 | 2,195.6 |
| 24 | Plus: Personal current transfer receipts | 2,529.2 | 2,662.7 | 2,625.8 | 2,651.3 | 2,675.7 | 2,698.0 | 2,728.4 |
| 25 | Equals: Personal income | 14,694.2 | 15,350.7 | 15,079.8 | 15,277.0 | 15,443.7 | 15,602.1 | 15,746.0 |
| | Addenda: | | | | | | | |
| 26 | Gross domestic income (GDI) | 17,560.1 | 18,153.9 | 17,901.6 | 18,094.0 | 18,244.5 | 18,375.6 | 18,504.2 |
| 27 | Average of GDP and GDI ² | 17,454.1 | 18,050.5 | 17,775.4 | 18,003.9 | 18,152.3 | 18,270.2 | 18,366.8 |
| 28 | Gross national income | 17,823.2 | 18,367.5 | 18,129.1 | 18,324.7 | 18,448.1 | 18,568.3 | 18,649.2 |
| 29 | Gross national factor income ³ | 16,558.4 | 17,065.5 | 16,860.8 | 17,040.2 | 17,163.9 | 17,197.2 | 17,345.1 |
| 30 | Net domestic product | 14,601.4 | 15,125.7 | 14,856.6 | 15,109.3 | 15,227.6 | 15,309.2 | 15,357.2 |
| 31 | Net domestic income | 14,813.4 | 15,332.6 | 15,108.9 | 15,289.7 | 15,412.0 | 15,519.9 | 15,631.9 |
| 32 | Net national factor income ⁴ | 13,811.7 | 14,244.2 | 14,068.1 | 14,235.8 | 14,331.4 | 14,341.6 | 14,472.8 |
| 33 | Net domestic purchases | 15,131.4 | 15,654.6 | 15,408.2 | 15,628.7 | 15,758.0 | 15,823.5 | 15,864.1 |
| 34 | Statistical discrepancy as a percentage of GDP | -1.2 | -1.2 | -1.4 | -1.0 | -1.0 | -1.2 | -1.5 |

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.
2. The arithmetic average of gross domestic product and of gross domestic income.
3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
4. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product (GDP) | 15,961.7 | 16,348.9 | 16,177.3 | 16,333.6 | 16,414.0 | 16,470.6 | 16,505.1 |
| 2 | Plus: Income receipts from the rest of the world | 716.6 | 695.5 | 687.3 | 708.5 | 703.0 | 683.3 | 679.6 |
| 3 | Less: Income payments to the rest of the world | 495.3 | 514.6 | 494.2 | 513.3 | 530.6 | 520.1 | 556.0 |
| 4 | Equals: Gross national product | 16,186.7 | 16,529.5 | 16,371.4 | 16,529.7 | 16,585.1 | 16,631.7 | 16,623.2 |
| 5 | Less: Consumption of fixed capital | 2,567.1 | 2,626.4 | 2,604.0 | 2,618.6 | 2,633.9 | 2,649.2 | 2,663.1 |
| 6 | Private | 2,092.4 | 2,149.3 | 2,127.9 | 2,141.8 | 2,156.4 | 2,171.2 | 2,184.4 |
| 7 | Government | 475.1 | 477.6 | 476.6 | 477.3 | 478.0 | 478.6 | 479.3 |
| 8 | General government | 417.8 | 419.6 | 418.8 | 419.4 | 419.9 | 420.4 | 420.9 |
| 9 | Government enterprises | 57.2 | 58.0 | 57.7 | 57.9 | 58.1 | 58.2 | 58.4 |
| 10 | Equals: Net national product | 13,619.0 | 13,902.6 | 13,767.0 | 13,910.5 | 13,950.7 | 13,982.2 | 13,960.2 |
| | Addenda: | | | | | | | |
| 11 | Gross domestic income (GDI) ¹ | 16,156.8 | 16,537.4 | 16,408.6 | 16,498.0 | 16,581.5 | 16,661.7 | 16,753.8 |
| 12 | Average of GDP and GDI ² | 16,059.2 | 16,443.1 | 16,293.0 | 16,415.8 | 16,497.7 | 16,566.1 | 16,629.4 |
| 13 | Gross national income ³ | 16,381.6 | 16,717.8 | 16,602.4 | 16,694.0 | 16,752.5 | 16,822.7 | 16,871.7 |
| 14 | Net domestic product | 13,394.1 | 13,721.9 | 13,573.0 | 13,714.4 | 13,779.5 | 13,820.9 | 13,841.8 |
| 15 | Net domestic income ⁴ | 13,588.6 | 13,909.7 | 13,803.5 | 13,878.1 | 13,946.4 | 14,011.2 | 14,089.4 |
| 16 | Net domestic purchases | 13,838.3 | 14,267.6 | 14,116.2 | 14,251.3 | 14,327.7 | 14,375.0 | 14,404.8 |

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic product | 110.701 | 113.386 | 112.196 | 113.280 | 113.838 | 114.230 | 114.470 |
| 2 | Less: Exports of goods and services | 131.404 | 132.897 | 131.719 | 133.368 | 133.590 | 132.911 | 132.231 |
| 3 | Plus: Imports of goods and services | 127.516 | 133.800 | 132.742 | 133.730 | 134.489 | 134.239 | 134.161 |
| 4 | Equals: Gross domestic purchases | 110.744 | 114.044 | 112.870 | 113.882 | 114.501 | 114.924 | 115.217 |
| 5 | Plus: Exports of goods and services, command basis ¹ | 135.344 | 129.773 | 130.597 | 131.419 | 129.844 | 127.245 | 124.664 |
| 6 | Less: Imports of goods and services, command basis ¹ | 132.879 | 128.282 | 130.105 | 129.178 | 128.352 | 125.511 | 123.085 |
| 7 | Equals: Command-basis gross domestic product ^{1,2} | 110.400 | 113.810 | 112.438 | 113.698 | 114.269 | 114.824 | 115.162 |
| 8 | Plus: Income receipts from the rest of the world, command basis ¹ | 120.800 | 117.021 | 115.658 | 119.213 | 118.266 | 114.947 | 114.328 |
| 9 | Less: Income payments to the rest of the world, command basis ¹ | 108.958 | 113.295 | 108.775 | 112.990 | 116.835 | 114.549 | 122.486 |
| 10 | Equals: Command-basis gross national product ^{1,3} | 110.912 | 113.971 | 112.707 | 113.968 | 114.359 | 114.839 | 114.874 |
| | Addenda: | | | | | | | |
| 11 | Command-basis net domestic product ⁴ | 110.805 | 114.391 | 112.935 | 114.323 | 114.878 | 115.415 | 115.704 |
| 12 | Net domestic product | 111.151 | 113.872 | 112.635 | 113.809 | 114.350 | 114.693 | 114.866 |
| 13 | Command-basis net national product ⁴ | 111.405 | 114.570 | 113.245 | 114.631 | 114.973 | 115.420 | 115.351 |
| 14 | Net national product | 111.618 | 113.943 | 112.831 | 114.007 | 114.337 | 114.595 | 114.415 |
| | Percent change from preceding period (seasonally adjusted at annual rates): | | | | | | | |
| 15 | Real gross domestic product | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 16 | Command-basis gross domestic product | 2.5 | 3.1 | 2.4 | 4.6 | 2.0 | 2.0 | 1.2 |
| 17 | Real gross national product | 2.5 | 2.1 | -0.2 | 3.9 | 1.3 | 1.1 | -0.2 |
| 18 | Command-basis gross national product | 2.5 | 2.8 | 1.5 | 4.6 | 1.4 | 1.7 | 0.1 |

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | |
| 1 | Gross domestic product | 15,961.7 | 16,348.9 | 16,177.3 | 16,333.6 | 16,414.0 | 16,470.6 | 16,505.1 |
| 2 | Less: Exports of goods and services | 2,086.4 | 2,110.1 | 2,091.4 | 2,117.5 | 2,121.1 | 2,110.3 | 2,099.5 |
| 3 | Plus: Imports of goods and services | 2,528.9 | 2,653.5 | 2,632.5 | 2,652.1 | 2,667.2 | 2,662.2 | 2,660.6 |
| 4 | Equals: Gross domestic purchases | 16,405.8 | 16,894.7 | 16,720.8 | 16,870.7 | 16,962.4 | 17,025.0 | 17,068.5 |
| 5 | Plus: Exports of goods and services, command basis ¹ | 2,148.9 | 2,060.5 | 2,073.5 | 2,086.6 | 2,061.6 | 2,020.3 | 1,979.3 |
| 6 | Less: Imports of goods and services, command basis ¹ | 2,635.2 | 2,544.1 | 2,580.2 | 2,561.8 | 2,545.5 | 2,489.1 | 2,441.0 |
| 7 | Equals: Command-basis gross domestic product ^{1,2} | 15,918.2 | 16,410.0 | 16,212.2 | 16,393.9 | 16,476.2 | 16,556.2 | 16,604.9 |
| 8 | Plus: Income receipts from the rest of the world, command basis ¹ | 783.9 | 759.3 | 750.5 | 773.6 | 767.4 | 745.9 | 741.9 |
| 9 | Less: Income payments to the rest of the world, command basis ¹ | 542.4 | 564.0 | 541.5 | 562.5 | 581.7 | 570.3 | 609.8 |
| 10 | Equals: Command-basis gross national product ^{1,3} | 16,159.6 | 16,605.3 | 16,421.2 | 16,604.9 | 16,661.9 | 16,731.8 | 16,736.9 |
| | Addenda: | | | | | | | |
| 11 | Command-basis net domestic product ⁴ | 13,352.4 | 13,784.5 | 13,609.0 | 13,776.3 | 13,843.3 | 13,907.9 | 13,942.8 |
| 12 | Net domestic product | 13,394.1 | 13,721.9 | 13,573.0 | 13,714.4 | 13,779.5 | 13,820.9 | 13,841.8 |
| 13 | Command-basis net national product ⁴ | 13,593.0 | 13,979.1 | 13,817.4 | 13,986.6 | 14,028.4 | 14,082.9 | 14,074.4 |
| 14 | Net national product | 13,619.0 | 13,902.6 | 13,767.0 | 13,910.5 | 13,950.7 | 13,982.2 | 13,960.2 |
| | Trade indexes (seasonally adjusted): | | | | | | | |
| 15 | Trading gains index ⁵ | 99.736 | 100.380 | 100.228 | 100.379 | 100.394 | 100.520 | 100.617 |
| 16 | Terms of trade index ⁶ | 98.841 | 101.850 | 101.161 | 102.015 | 101.847 | 102.399 | 102.765 |
| 17 | Terms of trade, goods ⁷ | 97.479 | 99.723 | 99.248 | 100.164 | 99.609 | 99.882 | 99.387 |
| 18 | Terms of trade, nonpetroleum goods ⁸ | 105.777 | 101.339 | 101.690 | 102.240 | 101.262 | 100.141 | 98.090 |

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|-----------|-----------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Gross domestic income | 17,560.1 | 18,153.9 | 17,901.6 | 18,094.0 | 18,244.5 | 18,375.6 | 18,504.2 |
| 2 | Compensation of employees, paid | 9,258.4 | 9,676.6 | 9,497.6 | 9,625.2 | 9,719.4 | 9,864.1 | 9,973.0 |
| 3 | Wages and salaries | 7,487.2 | 7,844.9 | 7,692.1 | 7,801.8 | 7,879.9 | 8,005.8 | 8,098.3 |
| 4 | To persons | 7,470.9 | 7,827.8 | 7,675.5 | 7,784.7 | 7,862.9 | 7,988.3 | 8,080.8 |
| 5 | To the rest of the world | 16.3 | 17.0 | 16.6 | 17.1 | 17.0 | 17.5 | 17.6 |
| 6 | Supplements to wages and salaries | 1,771.2 | 1,831.7 | 1,805.5 | 1,823.4 | 1,839.5 | 1,858.3 | 1,874.6 |
| 7 | Taxes on production and imports | 1,213.7 | 1,236.0 | 1,226.8 | 1,234.1 | 1,238.2 | 1,244.7 | 1,246.8 |
| 8 | Less: Subsidies ¹ | 57.9 | 58.6 | 57.6 | 58.5 | 59.2 | 59.3 | 60.3 |
| 9 | Net operating surplus | 4,399.2 | 4,478.7 | 4,442.1 | 4,488.9 | 4,513.6 | 4,470.4 | 4,472.5 |
| 10 | Private enterprises | 4,417.5 | 4,495.3 | 4,458.7 | 4,505.0 | 4,529.6 | 4,487.8 | 4,490.6 |
| 11 | Net interest and miscellaneous payments, domestic industries | 678.0 | 689.3 | 717.8 | 671.1 | 676.8 | 691.6 | 699.2 |
| 12 | Business current transfer payments (net) | 127.3 | 141.2 | 115.6 | 124.9 | 121.2 | 203.0 | 135.7 |
| 13 | Proprietors' income with inventory valuation and capital consumption adjustments | 1,346.7 | 1,388.3 | 1,369.4 | 1,377.0 | 1,400.1 | 1,406.7 | 1,412.2 |
| 14 | Rental income of persons with capital consumption adjustment | 610.8 | 656.6 | 637.0 | 654.1 | 663.6 | 671.7 | 685.0 |
| 15 | Corporate profits with inventory valuation and capital consumption adjustments, domestic industries | 1,654.7 | 1,619.9 | 1,618.9 | 1,677.9 | 1,667.9 | 1,514.8 | 1,558.5 |
| 16 | Taxes on corporate income | 513.9 | 529.7 | 517.8 | 549.0 | 542.2 | 509.9 | 508.3 |
| 17 | Profits after tax with inventory valuation and capital consumption adjustments | 1,140.9 | 1,090.1 | 1,101.1 | 1,128.8 | 1,125.7 | 1,004.8 | 1,050.2 |
| 18 | Net dividends | 724.4 | 771.8 | 793.5 | 759.0 | 773.1 | 761.7 | 765.4 |
| 19 | Undistributed corporate profits with inventory valuation and capital consumption adjustments | 416.5 | 318.3 | 307.7 | 369.8 | 352.6 | 243.1 | 284.8 |
| 20 | Current surplus of government enterprises ¹ | -18.3 | -16.5 | -16.6 | -16.1 | -16.0 | -17.4 | -18.0 |
| 21 | Consumption of fixed capital | 2,746.7 | 2,821.3 | 2,792.7 | 2,804.3 | 2,832.6 | 2,855.7 | 2,872.3 |
| 22 | Private | 2,229.9 | 2,299.2 | 2,271.9 | 2,284.1 | 2,310.9 | 2,329.8 | 2,346.4 |
| 23 | Government | 516.8 | 522.2 | 520.8 | 520.3 | 521.7 | 525.9 | 525.9 |
| Addendum: | | | | | | | | |
| 24 | Statistical discrepancy | -212.0 | -207.0 | -252.3 | -180.4 | -184.4 | -210.8 | -274.7 |

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | |
| 1 | National income | 15,076.5 | 15,546.2 | 15,336.4 | 15,520.3 | 15,615.6 | 15,712.6 | 15,776.9 |
| 2 | Compensation of employees | 9,248.9 | 9,666.6 | 9,487.9 | 9,615.2 | 9,709.5 | 9,853.7 | 9,962.6 |
| 3 | Wages and salaries | 7,477.8 | 7,834.9 | 7,682.4 | 7,791.8 | 7,870.0 | 7,995.4 | 8,087.9 |
| 4 | Government | 1,237.2 | 1,268.8 | 1,256.5 | 1,265.0 | 1,274.2 | 1,279.3 | 1,290.7 |
| 5 | Other | 6,240.5 | 6,566.1 | 6,425.9 | 6,526.7 | 6,595.8 | 6,716.1 | 6,797.3 |
| 6 | Supplements to wages and salaries | 1,771.2 | 1,831.7 | 1,805.5 | 1,823.4 | 1,839.5 | 1,858.3 | 1,874.6 |
| 7 | Employer contributions for employee pension and insurance funds 1 | 1,224.0 | 1,264.3 | 1,246.8 | 1,258.3 | 1,270.3 | 1,281.6 | 1,293.5 |
| 8 | Employer contributions for government social insurance | 547.2 | 567.4 | 558.7 | 565.0 | 569.2 | 576.7 | 581.1 |
| 9 | Proprietors' income with IVA and CCAdj | 1,346.7 | 1,388.3 | 1,369.4 | 1,377.0 | 1,400.1 | 1,406.7 | 1,412.2 |
| 10 | Farm | 78.1 | 59.9 | 60.5 | 56.9 | 65.2 | 57.1 | 48.5 |
| 11 | Nonfarm | 1,268.6 | 1,328.4 | 1,308.9 | 1,320.1 | 1,334.9 | 1,349.7 | 1,363.7 |
| 12 | Rental income of persons with CCAdj | 610.8 | 656.6 | 637.0 | 654.1 | 663.6 | 671.7 | 685.0 |
| 13 | Corporate profits with IVA and CCAdj | 2,072.9 | 2,008.9 | 2,012.5 | 2,083.0 | 2,049.9 | 1,890.3 | 1,896.8 |
| 14 | Taxes on corporate income | 513.9 | 529.7 | 517.8 | 549.0 | 542.2 | 509.9 | 508.3 |
| 15 | Profits after tax with IVA and CCAdj | 1,559.1 | 1,479.2 | 1,494.7 | 1,533.9 | 1,507.7 | 1,380.4 | 1,388.5 |
| 16 | Net dividends | 860.0 | 888.6 | 878.5 | 879.6 | 905.7 | 890.5 | 897.9 |
| 17 | Undistributed profits with IVA and CCAdj | 699.0 | 590.6 | 616.3 | 654.3 | 602.1 | 489.9 | 490.6 |
| 18 | Net interest and miscellaneous payments | 532.3 | 523.8 | 561.3 | 506.6 | 508.3 | 519.0 | 516.3 |
| 19 | Taxes on production and imports | 1,213.7 | 1,236.0 | 1,226.8 | 1,234.1 | 1,238.2 | 1,244.7 | 1,246.8 |
| 20 | Less: Subsidies 2 | 57.9 | 58.6 | 57.6 | 58.5 | 59.2 | 59.3 | 60.3 |
| 21 | Business current transfer payments (net) | 127.3 | 141.2 | 115.6 | 124.9 | 121.2 | 203.0 | 135.7 |
| 22 | To persons (net) | 42.0 | 43.2 | 42.4 | 42.9 | 43.4 | 44.0 | 44.5 |
| 23 | To government (net) | 94.8 | 102.6 | 80.1 | 86.3 | 81.2 | 162.8 | 94.1 |
| 24 | To the rest of the world (net) | -9.5 | -4.6 | -6.8 | -4.3 | -3.5 | -3.9 | -3.0 |
| 25 | Current surplus of government enterprises 2 | -18.3 | -16.5 | -16.6 | -16.1 | -16.0 | -17.4 | -18.0 |
| | Addenda for corporate cash flow: | | | | | | | |
| 26 | Net cash flow with IVA | 2,163.0 | 2,106.2 | 2,113.0 | 2,161.1 | 2,126.1 | 2,024.5 | 2,036.3 |
| 27 | Undistributed profits with IVA and CCAdj | 699.0 | 590.6 | 616.3 | 654.3 | 602.1 | 489.9 | 490.6 |
| 28 | Consumption of fixed capital | 1,467.3 | 1,512.3 | 1,493.7 | 1,502.5 | 1,520.3 | 1,532.7 | 1,544.0 |
| 29 | Less: Capital transfers paid (net) | 3.3 | -3.2 | -3.0 | -4.3 | -3.7 | -1.9 | -1.7 |
| | Addenda: | | | | | | | |
| 30 | Proprietors' income with IVA and CCAdj | 1,346.7 | 1,388.3 | 1,369.4 | 1,377.0 | 1,400.1 | 1,406.7 | 1,412.2 |
| 31 | Farm | 78.1 | 59.9 | 60.5 | 56.9 | 65.2 | 57.1 | 48.5 |
| 32 | Proprietors' income with IVA | 84.1 | 65.7 | 66.4 | 62.7 | 71.0 | 62.9 | 54.3 |
| 33 | Capital consumption adjustment | -6.0 | -5.8 | -5.9 | -5.8 | -5.8 | -5.8 | -5.8 |
| 34 | Nonfarm | 1,268.6 | 1,328.4 | 1,308.9 | 1,320.1 | 1,334.9 | 1,349.7 | 1,363.7 |
| 35 | Proprietors' income (without IVA and CCAdj) | 1,072.0 | 1,203.8 | 1,177.1 | 1,204.4 | 1,210.3 | 1,223.5 | 1,241.6 |
| 36 | Inventory valuation adjustment | 1.1 | 9.0 | 16.8 | -0.3 | 9.0 | 10.3 | 8.4 |
| 37 | Capital consumption adjustment | 195.5 | 115.6 | 115.0 | 116.0 | 115.6 | 115.9 | 113.7 |
| 38 | Rental income of persons with CCAdj | 610.8 | 656.6 | 637.0 | 654.1 | 663.6 | 671.7 | 685.0 |
| 39 | Rental income of persons (without CCAdj) | 628.0 | 674.3 | 654.5 | 671.6 | 681.4 | 689.6 | 702.9 |
| 40 | Capital consumption adjustment | -17.2 | -17.7 | -17.5 | -17.5 | -17.8 | -17.9 | -17.9 |
| 41 | Corporate profits with IVA and CCAdj | 2,072.9 | 2,008.9 | 2,012.5 | 2,083.0 | 2,049.9 | 1,890.3 | 1,896.8 |
| 42 | Corporate profits with IVA | 2,204.9 | 2,341.9 | 2,351.5 | 2,414.2 | 2,382.5 | 2,219.3 | 2,228.6 |
| 43 | Profits before tax (without IVA and CCAdj) | 2,207.8 | 2,280.4 | 2,252.3 | 2,393.7 | 2,326.0 | 2,149.5 | 2,179.7 |
| 44 | Taxes on corporate income | 513.9 | 529.7 | 517.8 | 549.0 | 542.2 | 509.9 | 508.3 |
| 45 | Profits after tax (without IVA and CCAdj) | 1,693.9 | 1,750.6 | 1,734.5 | 1,844.6 | 1,783.8 | 1,639.6 | 1,671.4 |
| 46 | Net dividends | 860.0 | 888.6 | 878.5 | 879.6 | 905.7 | 890.5 | 897.9 |
| 47 | Undistributed profits (without IVA and CCAdj) | 833.9 | 862.1 | 856.0 | 965.0 | 878.2 | 749.1 | 773.5 |
| 48 | Inventory valuation adjustment | -2.9 | 61.5 | 99.2 | 20.5 | 56.5 | 69.7 | 48.9 |
| 49 | Capital consumption adjustment | -131.9 | -332.9 | -338.9 | -331.3 | -332.6 | -329.0 | -331.8 |

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|---------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | |
| 1 | Gross value added of corporate business 1 | 9,890.4 | 10,233.1 | 10,071.4 | 10,226.0 | 10,292.8 | 10,342.3 | 10,385.9 |
| 2 | Consumption of fixed capital | 1,467.3 | 1,512.3 | 1,493.7 | 1,502.5 | 1,520.3 | 1,532.7 | 1,544.0 |
| 3 | Net value added | 8,423.1 | 8,720.8 | 8,577.7 | 8,723.5 | 8,772.5 | 8,809.5 | 8,841.9 |
| 4 | Compensation of employees | 5,640.8 | 5,923.1 | 5,803.8 | 5,891.3 | 5,948.9 | 6,048.4 | 6,116.3 |
| 5 | Wages and salaries | 4,725.0 | 4,969.8 | 4,866.4 | 4,942.8 | 4,991.2 | 5,078.8 | 5,137.2 |
| 6 | Supplements to wages and salaries | 915.8 | 953.3 | 937.4 | 948.5 | 957.8 | 969.6 | 979.0 |
| 7 | Taxes on production and imports less subsidies | 808.6 | 821.5 | 815.2 | 820.2 | 823.0 | 827.4 | 828.6 |
| 8 | Net operating surplus | 1,973.7 | 1,976.3 | 1,958.7 | 2,012.0 | 2,000.6 | 1,933.7 | 1,897.0 |
| 9 | Net interest and miscellaneous payments | 226.3 | 234.2 | 243.4 | 228.2 | 230.5 | 234.8 | 236.9 |
| 10 | Business current transfer payments (net) | 92.7 | 122.2 | 96.4 | 106.0 | 102.2 | 184.2 | 101.7 |
| 11 | Corporate profits with IVA and CCAj | 1,654.7 | 1,619.9 | 1,618.9 | 1,677.9 | 1,667.9 | 1,514.8 | 1,558.5 |
| 12 | Taxes on corporate income | 513.9 | 529.7 | 517.8 | 549.0 | 542.2 | 509.9 | 508.3 |
| 13 | Profits after tax with IVA and CCAj | 1,140.9 | 1,090.1 | 1,101.1 | 1,128.8 | 1,125.7 | 1,004.8 | 1,050.2 |
| 14 | Net dividends | 724.4 | 771.8 | 793.5 | 759.0 | 773.1 | 761.7 | 765.4 |
| 15 | Undistributed profits with IVA and CCAj | 416.5 | 318.3 | 307.7 | 369.8 | 352.6 | 243.1 | 284.8 |
| 16 | Gross value added of financial corporate business 1 | 1,249.5 | 1,339.3 | 1,293.7 | 1,352.9 | 1,360.7 | 1,350.0 | 1,367.6 |
| 17 | Gross value added of nonfinancial corporate business 1 | 8,641.0 | 8,893.8 | 8,777.7 | 8,873.1 | 8,932.1 | 8,992.2 | 9,018.2 |
| 18 | Consumption of fixed capital | 1,285.7 | 1,326.1 | 1,311.4 | 1,318.0 | 1,332.6 | 1,342.5 | 1,351.4 |
| 19 | Net value added | 7,355.2 | 7,567.7 | 7,466.3 | 7,555.1 | 7,599.5 | 7,649.7 | 7,666.8 |
| 20 | Compensation of employees | 4,995.8 | 5,214.8 | 5,109.8 | 5,186.7 | 5,237.5 | 5,325.1 | 5,384.8 |
| 21 | Wages and salaries | 4,178.9 | 4,368.6 | 4,277.7 | 4,344.8 | 4,387.4 | 4,464.4 | 4,515.8 |
| 22 | Supplements to wages and salaries | 816.9 | 846.2 | 832.1 | 841.9 | 850.2 | 860.7 | 869.0 |
| 23 | Taxes on production and imports less subsidies | 745.2 | 754.1 | 749.1 | 753.0 | 755.1 | 759.2 | 760.3 |
| 24 | Net operating surplus | 1,614.3 | 1,598.8 | 1,607.4 | 1,615.4 | 1,606.8 | 1,565.4 | 1,521.7 |
| 25 | Net interest and miscellaneous payments | 258.1 | 259.5 | 269.8 | 252.8 | 255.3 | 260.2 | 262.6 |
| 26 | Business current transfer payments (net) | 85.1 | 100.7 | 79.1 | 79.8 | 80.5 | 163.4 | 71.6 |
| 27 | Corporate profits with IVA and CCAj | 1,271.1 | 1,238.5 | 1,258.5 | 1,282.8 | 1,271.0 | 1,141.8 | 1,187.6 |
| 28 | Taxes on corporate income | 316.2 | 346.6 | 341.4 | 362.3 | 353.4 | 329.3 | 330.8 |
| 29 | Profits after tax with IVA and CCAj | 954.9 | 891.9 | 917.0 | 920.5 | 917.6 | 812.5 | 856.8 |
| 30 | Net dividends | 573.8 | 585.8 | 588.6 | 579.7 | 589.4 | 585.7 | 573.3 |
| 31 | Undistributed profits with IVA and CCAj | 381.1 | 306.1 | 328.5 | 340.9 | 328.2 | 226.8 | 283.5 |
| | Addenda: | | | | | | | |
| | Corporate business: | | | | | | | |
| 32 | Profits before tax (without IVA and CCAj) | 1,789.6 | 1,891.3 | 1,858.6 | 1,988.6 | 1,944.0 | 1,774.0 | 1,841.4 |
| 33 | Profits after tax (without IVA and CCAj) | 1,275.7 | 1,361.6 | 1,340.8 | 1,439.5 | 1,401.8 | 1,264.0 | 1,333.1 |
| 34 | Undistributed profits after tax (without IVA and CCAj) | 551.3 | 589.7 | 547.4 | 680.5 | 628.7 | 502.3 | 567.7 |
| 35 | Inventory valuation adjustment | -2.9 | 61.5 | 99.2 | 20.5 | 56.5 | 69.7 | 48.9 |
| 36 | Capital consumption adjustment | -131.9 | -332.9 | -338.9 | -331.3 | -332.6 | -329.0 | -331.8 |
| | Nonfinancial corporate business: | | | | | | | |
| 37 | Profits before tax (without IVA and CCAj) | 1,366.1 | 1,448.5 | 1,436.8 | 1,532.4 | 1,485.4 | 1,339.4 | 1,408.2 |
| 38 | Profits after tax (without IVA and CCAj) | 1,049.9 | 1,101.9 | 1,095.3 | 1,170.2 | 1,132.0 | 1,010.1 | 1,077.5 |
| 39 | Inventory valuation adjustment | -2.9 | 61.5 | 99.2 | 20.5 | 56.5 | 69.7 | 48.9 |
| 40 | Capital consumption adjustment | -92.1 | -271.4 | -277.5 | -270.2 | -270.8 | -267.3 | -269.6 |
| | Value added, in billions of chained (2009) dollars: | | | | | | | |
| 41 | Gross value added of nonfinancial corporate business 2 | 8,207.3 | 8,463.1 | 8,394.6 | 8,436.4 | 8,482.5 | 8,538.5 | 8,605.9 |
| 42 | Consumption of fixed capital 3 | 1,212.8 | 1,255.1 | 1,238.8 | 1,249.8 | 1,260.8 | 1,271.1 | 1,280.2 |
| 43 | Net value added 4 | 6,994.5 | 7,208.0 | 7,155.8 | 7,186.6 | 7,221.7 | 7,267.4 | 7,325.7 |

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.
4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Price per unit of real gross value added of nonfinancial corporate business ¹ | 1.053 | 1.051 | 1.046 | 1.052 | 1.053 | 1.053 | 1.048 |
| 2 | Compensation of employees (unit labor cost) | 0.609 | 0.616 | 0.609 | 0.615 | 0.617 | 0.624 | 0.626 |
| 3 | Unit nonlabor cost | 0.289 | 0.288 | 0.287 | 0.285 | 0.286 | 0.296 | 0.284 |
| 4 | Consumption of fixed capital | 0.157 | 0.157 | 0.156 | 0.156 | 0.157 | 0.157 | 0.157 |
| 5 | Taxes on production and imports less subsidies plus business current transfer payments (net) | 0.101 | 0.101 | 0.099 | 0.099 | 0.099 | 0.108 | 0.097 |
| 6 | Net interest and miscellaneous payments | 0.031 | 0.031 | 0.032 | 0.030 | 0.030 | 0.030 | 0.031 |
| 7 | Corporate profits with IVA and CCA _{adj} (unit profits from current production) | 0.155 | 0.146 | 0.150 | 0.152 | 0.150 | 0.134 | 0.138 |
| 8 | Taxes on corporate income | 0.039 | 0.041 | 0.041 | 0.043 | 0.042 | 0.039 | 0.038 |
| 9 | Profits after tax with IVA and CCA _{adj} | 0.116 | 0.105 | 0.109 | 0.109 | 0.108 | 0.095 | 0.100 |

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCA_{adj} Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------------|------|------|------|-----|-----|-----|------|
| | | | | I | II | III | IV | I |
| | Production in the United States: | | | | | | | |
| 1 | Gross domestic product (GDP) | 2.4 | 2.4 | 0.6 | 3.9 | 2.0 | 1.4 | 0.8 |
| 2 | Gross domestic income (GDI) | 2.6 | 2.4 | 0.4 | 2.2 | 2.0 | 1.9 | 2.2 |
| 3 | Average of GDP and GDI ¹ | 2.5 | 2.4 | 0.5 | 3.0 | 2.0 | 1.7 | 1.5 |
| 4 | Net domestic product ² | 2.5 | 2.4 | 0.3 | 4.2 | 1.9 | 1.2 | 0.6 |
| 5 | Net domestic income ² | 2.7 | 2.4 | 0.1 | 2.2 | 2.0 | 1.9 | 2.2 |
| | Production by labor and capital supplied by U.S. residents: | | | | | | | |
| 6 | Gross national product | 2.5 | 2.1 | -0.2 | 3.9 | 1.3 | 1.1 | -0.2 |
| 7 | Gross national income | 2.6 | 2.1 | -0.4 | 2.2 | 1.4 | 1.7 | 1.2 |
| 8 | Net national product ² | 2.5 | 2.1 | -0.6 | 4.2 | 1.2 | 0.9 | -0.6 |
| | Final expenditures by U.S. residents: | | | | | | | |
| 9 | Gross domestic purchases | 2.5 | 3.0 | 2.5 | 3.6 | 2.2 | 1.5 | 1.0 |
| 10 | Final sales to domestic purchasers ³ | 2.5 | 2.8 | 1.7 | 3.7 | 2.9 | 1.7 | 1.2 |
| 11 | Final sales to private domestic purchasers ⁴ | 3.2 | 3.3 | 2.0 | 3.9 | 3.2 | 2.0 | 1.2 |
| | Purchasing power of income: ⁵ | | | | | | | |
| 12 | Command-basis gross domestic product | 2.5 | 3.1 | 2.4 | 4.6 | 2.0 | 2.0 | 1.2 |
| 13 | Command-basis net domestic product ² | 2.6 | 3.2 | 2.4 | 5.0 | 2.0 | 1.9 | 1.0 |
| 14 | Command-basis gross national product | 2.5 | 2.8 | 1.5 | 4.6 | 1.4 | 1.7 | 0.1 |
| 15 | Command-basis net national product ² | 2.6 | 2.8 | 1.4 | 5.0 | 1.2 | 1.6 | -0.2 |
| | After-tax income received by the personal sector: | | | | | | | |
| 16 | Disposable personal income | 2.7 | 3.5 | 3.9 | 2.6 | 3.2 | 3.3 | 4.0 |

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| | Production in the United States: | | | | | | | |
| 1 | Gross domestic product (GDP) | 17,348.1 | 17,947.0 | 17,649.3 | 17,913.7 | 18,060.2 | 18,164.8 | 18,229.5 |
| 2 | Gross domestic income (GDI) | 17,560.1 | 18,153.9 | 17,901.6 | 18,094.0 | 18,244.5 | 18,375.6 | 18,504.2 |
| 3 | Average of GDP and GDI ¹ | 17,454.1 | 18,050.5 | 17,775.4 | 18,003.9 | 18,152.3 | 18,270.2 | 18,366.8 |
| 4 | Net domestic product ² | 14,601.4 | 15,125.7 | 14,856.6 | 15,109.3 | 15,227.6 | 15,309.2 | 15,357.2 |
| 5 | Net domestic income ² | 14,813.4 | 15,332.6 | 15,108.9 | 15,289.7 | 15,412.0 | 15,519.9 | 15,631.9 |
| | Production by labor and capital supplied by U.S. residents: | | | | | | | |
| 6 | Gross national product | 17,611.2 | 18,160.6 | 17,876.8 | 18,144.3 | 18,263.8 | 18,357.5 | 18,374.5 |
| 7 | Gross national income | 17,823.2 | 18,367.5 | 18,129.1 | 18,324.7 | 18,448.1 | 18,568.3 | 18,649.2 |
| 8 | Net national product ² | 14,864.5 | 15,339.3 | 15,084.1 | 15,340.0 | 15,431.2 | 15,501.8 | 15,502.2 |
| 9 | National income ³ | 15,076.5 | 15,546.2 | 15,336.4 | 15,520.3 | 15,615.6 | 15,712.6 | 15,776.9 |
| | Final expenditures by U.S. residents: | | | | | | | |
| 10 | Gross domestic purchases | 17,878.1 | 18,475.9 | 18,200.9 | 18,433.0 | 18,590.6 | 18,679.1 | 18,736.3 |
| 11 | Final sales to domestic purchasers ⁴ | 17,800.9 | 18,366.6 | 18,073.6 | 18,305.5 | 18,495.3 | 18,592.3 | 18,662.8 |
| 12 | Final sales to private domestic purchasers ⁵ | 14,648.8 | 15,183.3 | 14,924.1 | 15,126.3 | 15,294.3 | 15,388.4 | 15,450.1 |
| | After-tax income received by the personal sector: | | | | | | | |
| 13 | Disposable personal income | 12,913.9 | 13,403.2 | 13,179.8 | 13,338.3 | 13,486.4 | 13,608.4 | 13,754.2 |

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | |
| | Production in the United States: | | | | | | | |
| 1 | Gross domestic product (GDP) | 15,961.7 | 16,348.9 | 16,177.3 | 16,333.6 | 16,414.0 | 16,470.6 | 16,505.1 |
| 2 | Gross domestic income (GDI) | 16,156.8 | 16,537.4 | 16,408.6 | 16,498.0 | 16,581.5 | 16,661.7 | 16,753.8 |
| 3 | Average of GDP and GDI ¹ | 16,059.2 | 16,443.1 | 16,293.0 | 16,415.8 | 16,497.7 | 16,566.1 | 16,629.4 |
| 4 | Net domestic product ² | 13,394.1 | 13,721.9 | 13,573.0 | 13,714.4 | 13,779.5 | 13,820.9 | 13,841.8 |
| 5 | Net domestic income ² | 13,588.6 | 13,909.7 | 13,803.5 | 13,878.1 | 13,946.4 | 14,011.2 | 14,089.4 |
| | Production by labor and capital supplied by U.S. residents: | | | | | | | |
| 6 | Gross national product | 16,186.7 | 16,529.5 | 16,371.4 | 16,529.7 | 16,585.1 | 16,631.7 | 16,623.2 |
| 7 | Gross national income | 16,381.6 | 16,717.8 | 16,602.4 | 16,694.0 | 16,752.5 | 16,822.7 | 16,871.7 |
| 8 | Net national product ² | 13,619.0 | 13,902.6 | 13,767.0 | 13,910.5 | 13,950.7 | 13,982.2 | 13,960.2 |
| | Final expenditures by U.S. residents: | | | | | | | |
| 9 | Gross domestic purchases | 16,405.8 | 16,894.7 | 16,720.8 | 16,870.7 | 16,962.4 | 17,025.0 | 17,068.5 |
| 10 | Final sales to domestic purchasers ³ | 16,326.3 | 16,788.3 | 16,597.7 | 16,747.2 | 16,868.3 | 16,940.0 | 16,991.8 |
| 11 | Final sales to private domestic purchasers ⁴ | 13,497.7 | 13,940.8 | 13,770.1 | 13,901.6 | 14,010.1 | 14,081.2 | 14,124.8 |
| | Purchasing power of income: ⁵ | | | | | | | |
| 12 | Command-basis gross domestic product | 15,918.2 | 16,410.0 | 16,212.2 | 16,393.9 | 16,476.2 | 16,556.2 | 16,604.9 |
| 13 | Command-basis net domestic product ² | 13,352.4 | 13,784.5 | 13,609.0 | 13,776.3 | 13,843.3 | 13,907.9 | 13,942.8 |
| 14 | Command-basis gross national product | 16,159.6 | 16,605.3 | 16,421.2 | 16,604.9 | 16,661.9 | 16,731.8 | 16,736.9 |
| 15 | Command-basis net national product ² | 13,593.0 | 13,979.1 | 13,817.4 | 13,986.6 | 14,028.4 | 14,082.9 | 14,074.4 |
| | After-tax income received by the personal sector: | | | | | | | |
| 16 | Disposable personal income | 11,836.3 | 12,247.1 | 12,114.7 | 12,193.6 | 12,289.8 | 12,390.3 | 12,512.7 |

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | |
| 1 | Personal income | 14,694.2 | 15,350.7 | 15,079.8 | 15,277.0 | 15,443.7 | 15,602.1 | 15,746.0 |
| 2 | Compensation of employees | 9,248.9 | 9,666.6 | 9,487.9 | 9,615.2 | 9,709.5 | 9,853.7 | 9,962.6 |
| 3 | Wages and salaries | 7,477.8 | 7,834.9 | 7,682.4 | 7,791.8 | 7,870.0 | 7,995.4 | 8,087.9 |
| 4 | Private industries | 6,240.5 | 6,566.1 | 6,425.9 | 6,526.7 | 6,595.8 | 6,716.1 | 6,797.3 |
| 5 | Government | 1,237.2 | 1,268.8 | 1,256.5 | 1,265.0 | 1,274.2 | 1,279.3 | 1,290.7 |
| 6 | Supplements to wages and salaries | 1,771.2 | 1,831.7 | 1,805.5 | 1,823.4 | 1,839.5 | 1,858.3 | 1,874.6 |
| 7 | Employer contributions for employee pension and insurance funds 1 | 1,224.0 | 1,264.3 | 1,246.8 | 1,258.3 | 1,270.3 | 1,281.6 | 1,293.5 |
| 8 | Employer contributions for government social insurance | 547.2 | 567.4 | 558.7 | 565.0 | 569.2 | 576.7 | 581.1 |
| 9 | Proprietors' income with inventory valuation and capital consumption adjustments | 1,346.7 | 1,388.3 | 1,369.4 | 1,377.0 | 1,400.1 | 1,406.7 | 1,412.2 |
| 10 | Farm | 78.1 | 59.9 | 60.5 | 56.9 | 65.2 | 57.1 | 48.5 |
| 11 | Nonfarm | 1,268.6 | 1,328.4 | 1,308.9 | 1,320.1 | 1,334.9 | 1,349.7 | 1,363.7 |
| 12 | Rental income of persons with capital consumption adjustment | 610.8 | 656.6 | 637.0 | 654.1 | 663.6 | 671.7 | 685.0 |
| 13 | Personal income receipts on assets | 2,117.5 | 2,180.5 | 2,145.5 | 2,178.3 | 2,202.8 | 2,195.3 | 2,195.6 |
| 14 | Personal interest income | 1,302.0 | 1,312.3 | 1,282.6 | 1,313.4 | 1,335.0 | 1,318.3 | 1,321.4 |
| 15 | Personal dividend income | 815.5 | 868.2 | 863.0 | 864.9 | 867.8 | 876.9 | 874.3 |
| 16 | Personal current transfer receipts | 2,529.2 | 2,662.7 | 2,625.8 | 2,651.3 | 2,675.7 | 2,698.0 | 2,728.4 |
| 17 | Government social benefits to persons | 2,487.2 | 2,619.5 | 2,583.4 | 2,608.4 | 2,632.2 | 2,654.0 | 2,683.9 |
| 18 | Social security 2 | 834.6 | 871.8 | 861.6 | 869.4 | 874.5 | 881.7 | 886.3 |
| 19 | Medicare 3 | 597.8 | 619.8 | 609.8 | 615.3 | 622.5 | 631.4 | 640.9 |
| 20 | Medicaid | 487.4 | 534.9 | 523.9 | 529.0 | 540.4 | 546.3 | 550.6 |
| 21 | Unemployment insurance | 35.8 | 33.3 | 35.0 | 33.1 | 32.9 | 32.2 | 32.4 |
| 22 | Veterans' benefits | 83.7 | 94.4 | 90.7 | 94.1 | 95.1 | 97.8 | 98.6 |
| 23 | Other | 447.9 | 465.3 | 462.2 | 467.5 | 466.9 | 464.7 | 475.1 |
| 24 | Other current transfer receipts, from business (net) | 42.0 | 43.2 | 42.4 | 42.9 | 43.4 | 44.0 | 44.5 |
| 25 | Less: Contributions for government social insurance, domestic | 1,159.0 | 1,204.0 | 1,185.8 | 1,198.9 | 1,207.9 | 1,223.4 | 1,237.7 |
| 26 | Less: Personal current taxes | 1,780.2 | 1,947.4 | 1,900.1 | 1,938.7 | 1,957.3 | 1,993.7 | 1,991.8 |
| 27 | Equals: Disposable personal income | 12,913.9 | 13,403.2 | 13,179.8 | 13,338.3 | 13,486.4 | 13,608.4 | 13,754.2 |
| 28 | Less: Personal outlays | 12,293.7 | 12,717.5 | 12,492.2 | 12,674.5 | 12,806.2 | 12,897.1 | 12,971.6 |
| 29 | Personal consumption expenditures | 11,865.9 | 12,271.9 | 12,055.5 | 12,228.4 | 12,359.0 | 12,444.7 | 12,513.8 |
| 30 | Personal interest payments 4 | 254.2 | 268.5 | 261.3 | 269.3 | 269.4 | 274.1 | 274.0 |
| 31 | Personal current transfer payments | 173.6 | 177.1 | 175.5 | 176.8 | 177.8 | 178.3 | 183.8 |
| 32 | To government | 95.3 | 97.7 | 97.0 | 97.2 | 97.8 | 98.7 | 103.8 |
| 33 | To the rest of the world (net) | 78.3 | 79.4 | 78.5 | 79.6 | 80.0 | 79.7 | 80.1 |
| 34 | Equals: Personal saving | 620.2 | 685.7 | 687.6 | 663.9 | 680.2 | 711.3 | 782.6 |
| 35 | Personal saving as a percentage of disposable personal income | 4.8 | 5.1 | 5.2 | 5.0 | 5.0 | 5.2 | 5.7 |
| | Addenda: | | | | | | | |
| 36 | Personal income excluding current transfer receipts, billions of chained (2009) dollars 5 | 11,149.8 | 11,593.5 | 11,447.6 | 11,542.2 | 11,635.1 | 11,749.0 | 11,842.6 |
| | Disposable personal income: | | | | | | | |
| 37 | Total, billions of chained (2009) dollars 5 | 11,836.3 | 12,247.1 | 12,114.7 | 12,193.6 | 12,289.8 | 12,390.3 | 12,512.7 |
| | Per capita: | | | | | | | |
| 38 | Current dollars | 40,453 | 41,663 | 41,088 | 41,509 | 41,881 | 42,171 | 42,551 |
| 39 | Chained (2009) dollars | 37,077 | 38,069 | 37,767 | 37,947 | 38,165 | 38,397 | 38,710 |
| 40 | Population (midperiod, thousands) | 319,233 | 321,704 | 320,771 | 321,337 | 322,015 | 322,693 | 323,242 |
| | Percent change from preceding period: | | | | | | | |
| 41 | Disposable personal income, current dollars | 4.2 | 3.8 | 1.9 | 4.9 | 4.5 | 3.7 | 4.4 |
| 42 | Disposable personal income, chained (2009) dollars | 2.7 | 3.5 | 3.9 | 2.6 | 3.2 | 3.3 | 4.0 |

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Bureau of Economic Analysis
Table 2.2B. Wages and Salaries by Industry
 [Billions of dollars] Seasonally adjusted at annual rates
 Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Wages and salaries | 7,477.8 | 7,834.9 | 7,682.4 | 7,791.8 | 7,870.0 | 7,995.4 | 8,087.9 |
| 2 | Private industries | 6,240.5 | 6,566.1 | 6,425.9 | 6,526.7 | 6,595.8 | 6,716.1 | 6,797.3 |
| 3 | Goods-producing industries | 1,260.9 | 1,309.7 | 1,288.0 | 1,303.2 | 1,311.5 | 1,336.2 | 1,346.5 |
| 4 | Manufacturing | 780.9 | 804.9 | 792.1 | 801.7 | 804.1 | 821.8 | 827.9 |
| 5 | Services-producing industries | 4,979.7 | 5,256.4 | 5,138.0 | 5,223.5 | 5,284.2 | 5,380.0 | 5,450.8 |
| 6 | Trade, transportation, and utilities | 1,175.5 | 1,236.5 | 1,210.9 | 1,229.1 | 1,243.5 | 1,262.6 | 1,273.1 |
| 7 | Other services-producing industries ¹ | 3,804.2 | 4,019.9 | 3,927.0 | 3,994.4 | 4,040.8 | 4,117.4 | 4,177.7 |
| 8 | Government | 1,237.2 | 1,268.8 | 1,256.5 | 1,265.0 | 1,274.2 | 1,279.3 | 1,290.7 |

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|------|------|------|------|------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Personal consumption expenditures (PCE) | 2.7 | 3.1 | 1.8 | 3.6 | 3.0 | 2.4 | 1.9 |
| 2 | Goods | 3.3 | 3.7 | 1.1 | 5.5 | 5.0 | 1.6 | 0.4 |
| 3 | Durable goods | 5.9 | 6.0 | 2.0 | 8.0 | 6.6 | 3.8 | -1.2 |
| 4 | Motor vehicles and parts | 5.6 | 3.7 | -3.5 | 9.7 | 3.0 | -5.7 | -11.5 |
| 5 | Furnishings and durable household equipment | 6.5 | 6.3 | 5.2 | 4.5 | 8.7 | 5.5 | 3.8 |
| 6 | Recreational goods and vehicles | 7.1 | 9.3 | 6.3 | 8.5 | 10.2 | 13.0 | 9.4 |
| 7 | Other durable goods | 3.4 | 4.7 | 2.2 | 8.5 | 5.0 | 7.2 | -3.6 |
| 8 | Nondurable goods | 2.1 | 2.6 | 0.7 | 4.3 | 4.2 | 0.6 | 1.3 |
| 9 | Food and beverages purchased for off-premises consumption | 0.5 | 0.1 | -0.8 | 2.7 | 0.3 | -0.3 | 2.2 |
| 10 | Clothing and footwear | 1.4 | 3.2 | -1.1 | 6.6 | 1.3 | 0.1 | -0.9 |
| 11 | Gasoline and other energy goods | 0.7 | 3.3 | 5.9 | -0.5 | 5.2 | -2.5 | 6.1 |
| 12 | Other nondurable goods | 4.3 | 4.4 | 1.0 | 6.2 | 8.3 | 2.4 | 0.0 |
| 13 | Services | 2.4 | 2.8 | 2.1 | 2.7 | 2.1 | 2.8 | 2.6 |
| 14 | Household consumption expenditures (for services) | 2.4 | 2.9 | 2.5 | 2.7 | 1.6 | 2.5 | 2.4 |
| 15 | Housing and utilities | 1.2 | 0.8 | 3.5 | -0.8 | 0.8 | -1.5 | 2.0 |
| 16 | Health care | 2.7 | 4.7 | 4.6 | 3.0 | 3.6 | 2.6 | 2.2 |
| 17 | Transportation services | 4.9 | 5.4 | 3.3 | 7.1 | 3.7 | 7.1 | 6.1 |
| 18 | Recreation services | 2.9 | 2.4 | -2.0 | 2.3 | 0.1 | 14.2 | 3.8 |
| 19 | Food services and accommodations | 3.0 | 4.6 | 2.7 | 7.2 | 1.8 | 4.4 | 1.9 |
| 20 | Financial services and insurance | 1.2 | 1.1 | 0.0 | 2.2 | -1.0 | 3.0 | 1.2 |
| 21 | Other services | 4.0 | 3.5 | 0.1 | 5.2 | 1.6 | 2.5 | 3.3 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 2.0 | 0.7 | -7.6 | 1.6 | 14.3 | 10.5 | 6.4 |
| 23 | Gross output of nonprofit institutions ² | 1.4 | 2.4 | 0.7 | 0.7 | 1.5 | 2.8 | 3.4 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 1.2 | 3.0 | 3.6 | 0.3 | -2.4 | 0.2 | 2.3 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 3.0 | 3.4 | 1.3 | 4.2 | 3.2 | 3.4 | 1.6 |
| 26 | Energy goods and services ⁵ | 0.7 | 2.2 | 15.3 | -6.1 | 3.3 | -10.7 | 9.1 |
| 27 | Market-based PCE ⁶ | 2.7 | 3.2 | 2.1 | 3.4 | 3.1 | 2.1 | 1.7 |
| 28 | Market-based PCE excluding food and energy ⁶ | 3.1 | 3.6 | 1.7 | 4.1 | 3.3 | 3.1 | 1.3 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|------|------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | |
| | Percent change at annual rate: | | | | | | | |
| 1 | Personal consumption expenditures (PCE) | 2.7 | 3.1 | 1.8 | 3.6 | 3.0 | 2.4 | 1.9 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Goods | 1.09 | 1.22 | 0.37 | 1.76 | 1.59 | 0.54 | 0.14 |
| 3 | Durable goods | 0.62 | 0.64 | 0.21 | 0.84 | 0.70 | 0.41 | -0.13 |
| 4 | Motor vehicles and parts | 0.20 | 0.14 | -0.13 | 0.35 | 0.11 | -0.22 | -0.44 |
| 5 | Furnishings and durable household equipment | 0.16 | 0.15 | 0.12 | 0.11 | 0.21 | 0.13 | 0.09 |
| 6 | Recreational goods and vehicles | 0.21 | 0.27 | 0.18 | 0.25 | 0.30 | 0.38 | 0.28 |
| 7 | Other durable goods | 0.06 | 0.08 | 0.04 | 0.14 | 0.08 | 0.12 | -0.06 |
| 8 | Nondurable goods | 0.47 | 0.58 | 0.15 | 0.92 | 0.90 | 0.13 | 0.27 |
| 9 | Food and beverages purchased for off-premises consumption | 0.04 | 0.01 | -0.06 | 0.20 | 0.02 | -0.02 | 0.16 |
| 10 | Clothing and footwear | 0.05 | 0.10 | -0.03 | 0.20 | 0.04 | 0.00 | -0.03 |
| 11 | Gasoline and other energy goods | 0.03 | 0.10 | 0.16 | -0.01 | 0.13 | -0.06 | 0.13 |
| 12 | Other nondurable goods | 0.36 | 0.38 | 0.09 | 0.53 | 0.70 | 0.21 | 0.00 |
| 13 | Services | 1.60 | 1.89 | 1.38 | 1.81 | 1.43 | 1.91 | 1.76 |
| 14 | Household consumption expenditures (for services) | 1.55 | 1.87 | 1.60 | 1.77 | 1.06 | 1.63 | 1.58 |
| 15 | Housing and utilities | 0.21 | 0.15 | 0.63 | -0.14 | 0.15 | -0.27 | 0.36 |
| 16 | Health care | 0.45 | 0.77 | 0.76 | 0.50 | 0.60 | 0.43 | 0.37 |
| 17 | Transportation services | 0.14 | 0.16 | 0.10 | 0.21 | 0.11 | 0.21 | 0.19 |
| 18 | Recreation services | 0.11 | 0.09 | -0.08 | 0.09 | 0.01 | 0.52 | 0.15 |
| 19 | Food services and accommodations | 0.19 | 0.29 | 0.17 | 0.46 | 0.12 | 0.29 | 0.13 |
| 20 | Financial services and insurance | 0.09 | 0.08 | 0.00 | 0.18 | -0.06 | 0.23 | 0.09 |
| 21 | Other services | 0.35 | 0.31 | 0.01 | 0.46 | 0.14 | 0.22 | 0.30 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 0.05 | 0.02 | -0.21 | 0.05 | 0.37 | 0.28 | 0.18 |
| 23 | Gross output of nonprofit institutions ² | 0.15 | 0.26 | 0.07 | 0.07 | 0.17 | 0.30 | 0.37 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 0.10 | 0.24 | 0.29 | 0.03 | -0.20 | 0.02 | 0.19 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 2.62 | 2.99 | 1.14 | 3.65 | 2.85 | 2.95 | 1.40 |
| 26 | Energy goods and services ⁵ | 0.04 | 0.10 | 0.67 | -0.28 | 0.15 | -0.48 | 0.34 |
| 27 | Market-based PCE ⁶ | 2.40 | 2.81 | 1.89 | 3.03 | 2.68 | 1.81 | 1.50 |
| 28 | Market-based PCE excluding food and energy ⁶ | 2.32 | 2.70 | 1.28 | 3.10 | 2.51 | 2.32 | 0.99 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Personal consumption expenditures (PCE) | 110.448 | 113.876 | 112.535 | 113.527 | 114.374 | 115.068 | 115.612 |
| 2 | Goods | 116.656 | 120.985 | 118.924 | 120.526 | 121.996 | 122.495 | 122.622 |
| 3 | Durable goods | 135.256 | 143.304 | 139.785 | 142.503 | 144.790 | 146.139 | 145.683 |
| 4 | Motor vehicles and parts | 125.128 | 129.711 | 127.457 | 130.444 | 131.427 | 129.515 | 125.603 |
| 5 | Furnishings and durable household equipment | 132.593 | 140.929 | 137.827 | 139.363 | 142.307 | 144.221 | 145.559 |
| 6 | Recreational goods and vehicles | 158.548 | 173.333 | 167.279 | 170.725 | 174.940 | 180.387 | 184.470 |
| 7 | Other durable goods | 121.976 | 127.689 | 124.414 | 126.983 | 128.552 | 130.807 | 129.625 |
| 8 | Nondurable goods | 108.858 | 111.719 | 110.238 | 111.396 | 112.539 | 112.705 | 113.062 |
| 9 | Food and beverages purchased for off-premises consumption | 104.880 | 104.976 | 104.431 | 105.137 | 105.210 | 105.126 | 105.709 |
| 10 | Clothing and footwear | 113.674 | 117.353 | 115.763 | 117.621 | 118.006 | 118.022 | 117.757 |
| 11 | Gasoline and other energy goods | 97.282 | 100.507 | 100.108 | 99.994 | 101.277 | 100.649 | 102.162 |
| 12 | Other nondurable goods | 116.068 | 121.143 | 118.410 | 120.200 | 122.613 | 123.350 | 123.364 |
| 13 | Services | 107.462 | 110.480 | 109.459 | 110.180 | 110.752 | 111.529 | 112.249 |
| 14 | Household consumption expenditures (for services) | 107.328 | 110.438 | 109.495 | 110.228 | 110.669 | 111.358 | 112.032 |
| 15 | Housing and utilities | 104.263 | 105.144 | 105.292 | 105.088 | 105.299 | 104.898 | 105.429 |
| 16 | Health care | 110.091 | 115.239 | 113.911 | 114.757 | 115.772 | 116.518 | 117.161 |
| 17 | Transportation services | 111.791 | 117.835 | 115.295 | 117.285 | 118.354 | 120.407 | 122.211 |
| 18 | Recreation services | 110.679 | 113.331 | 111.888 | 112.526 | 112.559 | 116.350 | 117.428 |
| 19 | Food services and accommodations | 111.784 | 116.913 | 114.823 | 116.836 | 117.363 | 118.632 | 119.196 |
| 20 | Financial services and insurance | 100.543 | 101.651 | 101.168 | 101.726 | 101.473 | 102.238 | 102.531 |
| 21 | Other services | 108.522 | 112.284 | 110.832 | 112.250 | 112.685 | 113.370 | 114.300 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 110.786 | 111.600 | 108.699 | 109.137 | 112.850 | 115.714 | 117.530 |
| 23 | Gross output of nonprofit institutions ² | 108.032 | 110.666 | 110.133 | 110.312 | 110.728 | 111.490 | 112.422 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 107.167 | 110.393 | 110.652 | 110.744 | 110.060 | 110.118 | 110.752 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 111.716 | 115.533 | 113.958 | 115.124 | 116.044 | 117.007 | 117.463 |
| 26 | Energy goods and services ⁵ | 99.348 | 101.521 | 103.030 | 101.420 | 102.250 | 99.385 | 101.582 |
| 27 | Market-based PCE ⁶ | 111.141 | 114.685 | 113.383 | 114.347 | 115.211 | 115.800 | 116.289 |
| 28 | Market-based PCE excluding food and energy ⁶ | 112.741 | 116.760 | 115.191 | 116.353 | 117.305 | 118.190 | 118.567 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Personal consumption expenditures (PCE) | 109.105 | 109.440 | 108.795 | 109.391 | 109.740 | 109.834 | 109.925 |
| 2 | Goods | 105.823 | 102.817 | 102.567 | 103.191 | 103.125 | 102.385 | 101.308 |
| 3 | Durable goods | 92.494 | 90.595 | 90.993 | 90.939 | 90.396 | 90.051 | 89.803 |
| 4 | Motor vehicles and parts | 110.954 | 111.025 | 110.823 | 111.325 | 111.073 | 110.880 | 110.805 |
| 5 | Furnishings and durable household equipment | 88.886 | 86.814 | 87.239 | 87.519 | 86.552 | 85.944 | 85.723 |
| 6 | Recreational goods and vehicles | 73.628 | 70.488 | 71.138 | 70.678 | 70.151 | 69.986 | 68.805 |
| 7 | Other durable goods | 102.355 | 99.962 | 100.866 | 100.149 | 99.739 | 99.095 | 101.002 |
| 8 | Nondurable goods | 112.688 | 109.053 | 108.417 | 109.441 | 109.663 | 108.691 | 107.123 |
| 9 | Food and beverages purchased for off-premises consumption | 109.783 | 110.949 | 110.866 | 110.571 | 111.184 | 111.175 | 110.676 |
| 10 | Clothing and footwear | 105.870 | 104.643 | 104.929 | 104.708 | 104.843 | 104.091 | 104.881 |
| 11 | Gasoline and other energy goods | 144.938 | 107.179 | 103.071 | 111.577 | 111.141 | 102.927 | 88.394 |
| 12 | Other nondurable goods | 107.057 | 108.523 | 108.117 | 108.491 | 108.612 | 108.872 | 109.334 |
| 13 | Services | 110.818 | 112.905 | 112.051 | 112.632 | 113.200 | 113.737 | 114.443 |
| 14 | Household consumption expenditures (for services) | 111.049 | 113.042 | 112.193 | 112.775 | 113.337 | 113.863 | 114.525 |
| 15 | Housing and utilities | 109.249 | 111.984 | 110.956 | 111.525 | 112.356 | 113.098 | 113.742 |
| 16 | Health care | 109.063 | 109.832 | 109.175 | 109.723 | 110.075 | 110.357 | 110.760 |
| 17 | Transportation services | 109.477 | 109.932 | 109.646 | 109.985 | 109.989 | 110.106 | 110.818 |
| 18 | Recreation services | 109.454 | 111.203 | 110.166 | 111.137 | 111.667 | 111.843 | 112.614 |
| 19 | Food services and accommodations | 111.892 | 115.002 | 114.207 | 114.568 | 115.084 | 116.150 | 116.994 |
| 20 | Financial services and insurance | 122.119 | 126.043 | 124.389 | 125.847 | 126.857 | 127.078 | 128.588 |
| 21 | Other services | 110.573 | 111.780 | 111.375 | 111.463 | 111.791 | 112.488 | 112.855 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 105.415 | 109.620 | 108.642 | 109.217 | 109.936 | 110.685 | 112.374 |
| 23 | Gross output of nonprofit institutions ² | 110.324 | 112.607 | 111.673 | 112.438 | 112.954 | 113.362 | 114.036 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 111.991 | 113.594 | 112.678 | 113.508 | 113.952 | 114.238 | 114.540 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 107.981 | 109.412 | 108.758 | 109.264 | 109.636 | 109.992 | 110.576 |
| 26 | Energy goods and services ⁵ | 127.381 | 105.024 | 103.732 | 107.442 | 106.919 | 102.002 | 93.169 |
| 27 | Market-based PCE ⁶ | 108.255 | 108.255 | 107.652 | 108.240 | 108.541 | 108.588 | 108.551 |
| 28 | Market-based PCE excluding food and energy ⁶ | 106.826 | 108.026 | 107.418 | 107.903 | 108.222 | 108.560 | 109.067 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Personal consumption expenditures (PCE) | 11,865.9 | 12,271.9 | 12,055.5 | 12,228.4 | 12,359.0 | 12,444.7 | 12,513.8 |
| 2 | Goods | 3,948.4 | 3,978.8 | 3,901.5 | 3,978.1 | 4,024.1 | 4,011.5 | 3,973.5 |
| 3 | Durable goods | 1,280.2 | 1,328.7 | 1,301.8 | 1,326.4 | 1,339.6 | 1,346.9 | 1,339.0 |
| 4 | Motor vehicles and parts | 440.2 | 456.6 | 447.8 | 460.4 | 462.8 | 455.3 | 441.3 |
| 5 | Furnishings and durable household equipment | 287.9 | 298.9 | 293.8 | 298.0 | 301.0 | 302.9 | 304.9 |
| 6 | Recreational goods and vehicles | 354.6 | 371.3 | 361.7 | 366.7 | 373.0 | 383.7 | 385.8 |
| 7 | Other durable goods | 197.5 | 201.9 | 198.5 | 201.2 | 202.8 | 205.0 | 207.1 |
| 8 | Nondurable goods | 2,668.2 | 2,650.1 | 2,599.7 | 2,651.8 | 2,684.4 | 2,664.6 | 2,634.5 |
| 9 | Food and beverages purchased for off-premises consumption | 886.5 | 896.8 | 891.5 | 895.1 | 900.7 | 899.9 | 900.8 |
| 10 | Clothing and footwear | 368.9 | 376.4 | 372.3 | 377.5 | 379.2 | 376.6 | 378.6 |
| 11 | Gasoline and other energy goods | 401.1 | 306.6 | 293.7 | 317.6 | 320.4 | 294.9 | 257.0 |
| 12 | Other nondurable goods | 1,011.7 | 1,070.3 | 1,042.2 | 1,061.6 | 1,084.1 | 1,093.3 | 1,098.0 |
| 13 | Services | 7,917.5 | 8,293.1 | 8,153.9 | 8,250.2 | 8,334.9 | 8,433.1 | 8,540.3 |
| 14 | Household consumption expenditures (for services) | 7,595.2 | 7,955.3 | 7,828.0 | 7,921.2 | 7,992.5 | 8,079.6 | 8,175.8 |
| 15 | Housing and utilities | 2,142.6 | 2,214.8 | 2,197.6 | 2,204.5 | 2,225.4 | 2,231.6 | 2,255.6 |
| 16 | Health care | 1,954.0 | 2,059.8 | 2,023.8 | 2,049.0 | 2,073.8 | 2,092.5 | 2,111.7 |
| 17 | Transportation services | 354.5 | 375.3 | 366.2 | 373.7 | 377.1 | 384.0 | 392.3 |
| 18 | Recreation services | 455.5 | 473.9 | 463.5 | 470.2 | 472.6 | 489.3 | 497.2 |
| 19 | Food services and accommodations | 750.9 | 807.1 | 787.1 | 803.4 | 810.7 | 827.1 | 837.0 |
| 20 | Financial services and insurance | 882.7 | 921.2 | 904.7 | 920.4 | 925.5 | 934.1 | 947.9 |
| 21 | Other services | 1,055.0 | 1,103.4 | 1,085.2 | 1,099.9 | 1,107.4 | 1,121.1 | 1,134.0 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 322.3 | 337.7 | 325.9 | 329.0 | 342.4 | 353.5 | 364.5 |
| 23 | Gross output of nonprofit institutions ² | 1,278.3 | 1,336.5 | 1,319.0 | 1,330.2 | 1,341.4 | 1,355.5 | 1,375.0 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 956.0 | 998.8 | 993.1 | 1,001.2 | 999.0 | 1,002.0 | 1,010.4 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 10,347.1 | 10,842.3 | 10,630.0 | 10,788.8 | 10,912.1 | 11,038.3 | 11,140.1 |
| 26 | Energy goods and services ⁵ | 632.3 | 532.8 | 534.0 | 544.4 | 546.2 | 506.5 | 472.9 |
| 27 | Market-based PCE ⁶ | 10,474.1 | 10,808.2 | 10,625.6 | 10,774.5 | 10,886.1 | 10,946.5 | 10,989.0 |
| 28 | Market-based PCE excluding food and energy ⁶ | 8,956.1 | 9,379.3 | 9,200.9 | 9,335.7 | 9,439.9 | 9,540.8 | 9,616.0 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | Personal consumption expenditures (PCE) | 10,875.7 | 11,213.3 | 11,081.2 | 11,178.9 | 11,262.4 | 11,330.7 | 11,384.2 |
| 2 | Goods | 3,731.2 | 3,869.6 | 3,803.7 | 3,855.0 | 3,902.0 | 3,917.9 | 3,922.0 |
| 3 | Durable goods | 1,384.1 | 1,466.5 | 1,430.4 | 1,458.3 | 1,481.7 | 1,495.5 | 1,490.8 |
| 4 | Motor vehicles and parts | 396.7 | 411.3 | 404.1 | 413.6 | 416.7 | 410.6 | 398.2 |
| 5 | Furnishings and durable household equipment | 323.9 | 344.3 | 336.7 | 340.5 | 347.7 | 352.3 | 355.6 |
| 6 | Recreational goods and vehicles | 481.6 | 526.5 | 508.2 | 518.6 | 531.4 | 548.0 | 560.4 |
| 7 | Other durable goods | 192.9 | 202.0 | 196.8 | 200.9 | 203.3 | 206.9 | 205.0 |
| 8 | Nondurable goods | 2,367.8 | 2,430.0 | 2,397.8 | 2,423.0 | 2,447.9 | 2,451.5 | 2,459.2 |
| 9 | Food and beverages purchased for off-premises consumption | 807.5 | 808.3 | 804.1 | 809.5 | 810.1 | 809.4 | 813.9 |
| 10 | Clothing and footwear | 348.4 | 359.7 | 354.8 | 360.5 | 361.7 | 361.7 | 360.9 |
| 11 | Gasoline and other energy goods | 276.8 | 285.9 | 284.8 | 284.5 | 288.1 | 286.3 | 290.7 |
| 12 | Other nondurable goods | 945.0 | 986.3 | 964.1 | 978.6 | 998.3 | 1,004.3 | 1,004.4 |
| 13 | Services | 7,144.6 | 7,345.3 | 7,277.4 | 7,325.3 | 7,363.4 | 7,415.0 | 7,462.9 |
| 14 | Household consumption expenditures (for services) | 6,839.5 | 7,037.6 | 6,977.6 | 7,024.3 | 7,052.4 | 7,096.3 | 7,139.3 |
| 15 | Housing and utilities | 1,961.2 | 1,977.8 | 1,980.5 | 1,976.7 | 1,980.7 | 1,973.1 | 1,983.1 |
| 16 | Health care | 1,791.6 | 1,875.4 | 1,853.8 | 1,867.5 | 1,884.0 | 1,896.2 | 1,906.7 |
| 17 | Transportation services | 323.9 | 341.4 | 334.0 | 339.8 | 342.9 | 348.8 | 354.0 |
| 18 | Recreation services | 416.2 | 426.1 | 420.7 | 423.1 | 423.2 | 437.5 | 441.5 |
| 19 | Food services and accommodations | 671.1 | 701.9 | 689.3 | 701.4 | 704.6 | 712.2 | 715.6 |
| 20 | Financial services and insurance | 722.9 | 730.8 | 727.4 | 731.4 | 729.5 | 735.0 | 737.2 |
| 21 | Other services | 954.1 | 987.1 | 974.4 | 986.8 | 990.7 | 996.7 | 1,004.9 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 305.8 | 308.0 | 300.0 | 301.2 | 311.5 | 319.4 | 324.4 |
| 23 | Gross output of nonprofit institutions ² | 1,158.7 | 1,187.0 | 1,181.2 | 1,183.2 | 1,187.6 | 1,195.8 | 1,205.8 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 853.6 | 879.3 | 881.4 | 882.1 | 876.7 | 877.1 | 882.2 |
| 25 | Residual | -43.1 | -59.1 | -52.2 | -55.5 | -61.5 | -67.1 | -71.4 |
| | Addenda: | | | | | | | |
| 26 | PCE excluding food and energy ⁴ | 9,582.3 | 9,909.7 | 9,774.6 | 9,874.6 | 9,953.5 | 10,036.1 | 10,075.2 |
| 27 | Energy goods and services ⁵ | 496.4 | 507.2 | 514.8 | 506.7 | 510.9 | 496.6 | 507.5 |
| 28 | Market-based PCE ⁶ | 9,675.4 | 9,983.9 | 9,870.6 | 9,954.5 | 10,029.7 | 10,081.0 | 10,123.6 |
| 29 | Market-based PCE excluding food and energy ⁶ | 8,383.8 | 8,682.6 | 8,566.0 | 8,652.4 | 8,723.1 | 8,789.0 | 8,817.0 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change From Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------------------------------|------|-------|-------|------|------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Personal consumption expenditures (PCE) | 1.4 | 0.3 | -1.9 | 2.2 | 1.3 | 0.3 | 0.3 |
| 2 | Goods | -0.4 | -2.8 | -8.7 | 2.5 | -0.3 | -2.8 | -4.1 |
| 3 | Durable goods | -2.3 | -2.1 | -2.4 | -0.2 | -2.4 | -1.5 | -1.1 |
| 4 | Motor vehicles and parts | 0.1 | 0.1 | 0.2 | 1.8 | -0.9 | -0.7 | -0.3 |
| 5 | Furnishings and durable household equipment | -3.5 | -2.3 | -2.9 | 1.3 | -4.3 | -2.8 | -1.0 |
| 6 | Recreational goods and vehicles | -4.5 | -4.3 | -5.3 | -2.6 | -2.9 | -0.9 | -6.6 |
| 7 | Other durable goods | -1.6 | -2.3 | -2.3 | -2.8 | -1.6 | -2.6 | 7.9 |
| 8 | Nondurable goods | 0.6 | -3.2 | -11.6 | 3.8 | 0.8 | -3.5 | -5.6 |
| 9 | Food and beverages purchased for off-premises consumption | 1.9 | 1.1 | -0.2 | -1.1 | 2.2 | 0.0 | -1.8 |
| 10 | Clothing and footwear | 0.3 | -1.2 | -0.7 | -0.8 | 0.5 | -2.8 | 3.1 |
| 11 | Gasoline and other energy goods | -3.6 | -26.1 | -63.1 | 37.3 | -1.6 | -26.4 | -45.6 |
| 12 | Other nondurable goods | 1.3 | 1.4 | 0.8 | 1.4 | 0.4 | 1.0 | 1.7 |
| 13 | Services | 2.3 | 1.9 | 1.6 | 2.1 | 2.0 | 1.9 | 2.5 |
| 14 | Household consumption expenditures (for services) | 2.3 | 1.8 | 1.4 | 2.1 | 2.0 | 1.9 | 2.3 |
| 15 | Housing and utilities | 3.0 | 2.5 | 2.5 | 2.1 | 3.0 | 2.7 | 2.3 |
| 16 | Health care | 1.1 | 0.7 | -0.5 | 2.0 | 1.3 | 1.0 | 1.5 |
| 17 | Transportation services | 1.2 | 0.4 | -1.0 | 1.2 | 0.0 | 0.4 | 2.6 |
| 18 | Recreation services | 1.9 | 1.6 | 1.7 | 3.6 | 1.9 | 0.6 | 2.8 |
| 19 | Food services and accommodations | 2.6 | 2.8 | 3.0 | 1.3 | 1.8 | 3.8 | 2.9 |
| 20 | Financial services and insurance | 4.1 | 3.2 | 3.3 | 4.8 | 3.2 | 0.7 | 4.8 |
| 21 | Other services | 1.7 | 1.1 | 1.1 | 0.3 | 1.2 | 2.5 | 1.3 |
| 22 | Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹ | 4.0 | 4.0 | 4.3 | 2.1 | 2.7 | 2.8 | 6.2 |
| 23 | Gross output of nonprofit institutions ² | 2.2 | 2.1 | 2.1 | 2.8 | 1.8 | 1.5 | 2.4 |
| 24 | Less: Receipts from sales of goods and services by nonprofit institutions ³ | 1.7 | 1.4 | 1.4 | 3.0 | 1.6 | 1.0 | 1.1 |
| | Addenda: | | | | | | | |
| 25 | PCE excluding food and energy ⁴ | 1.5 | 1.3 | 1.0 | 1.9 | 1.4 | 1.3 | 2.1 |
| 26 | Energy goods and services ⁵ | -0.8 | -17.6 | -44.5 | 15.1 | -1.9 | -17.2 | -30.4 |
| 27 | Market-based PCE ⁶ | 1.1 | 0.0 | -2.5 | 2.2 | 1.1 | 0.2 | -0.1 |
| 28 | Market-based PCE excluding food and energy ⁶ | 1.2 | 1.1 | 0.7 | 1.8 | 1.2 | 1.3 | 1.9 |

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Current receipts | 4,995.4 | 5,227.7 | 5,113.0 | 5,216.0 | 5,249.2 | 5,332.7 | 5,294.2 |
| 2 | Current tax receipts | 3,491.9 | 3,698.7 | 3,631.5 | 3,707.5 | 3,723.3 | 3,732.4 | 3,732.4 |
| 3 | Personal current taxes | 1,780.2 | 1,947.4 | 1,900.1 | 1,938.7 | 1,957.3 | 1,993.7 | 1,991.8 |
| 4 | Taxes on production and imports | 1,213.7 | 1,236.0 | 1,226.8 | 1,234.1 | 1,238.2 | 1,244.7 | 1,246.8 |
| 5 | Taxes on corporate income | 476.2 | 490.6 | 480.0 | 509.8 | 502.4 | 470.1 | 469.1 |
| 6 | Taxes from the rest of the world | 21.7 | 24.7 | 24.6 | 24.8 | 25.4 | 23.9 | 24.7 |
| 7 | Contributions for government social insurance | 1,164.1 | 1,209.3 | 1,191.0 | 1,204.1 | 1,213.2 | 1,228.7 | 1,243.2 |
| 8 | From persons | 1,159.0 | 1,204.0 | 1,185.8 | 1,198.9 | 1,207.9 | 1,223.4 | 1,237.7 |
| 9 | From the rest of the world ¹ | 5.1 | 5.3 | 5.2 | 5.2 | 5.3 | 5.3 | 5.4 |
| 10 | Income receipts on assets | 150.5 | 129.0 | 122.8 | 122.1 | 147.9 | 123.1 | 133.8 |
| 11 | Interest and miscellaneous receipts | 105.9 | 108.6 | 107.3 | 107.4 | 110.0 | 109.5 | 110.2 |
| 12 | Interest receipts ² | 82.2 | 86.0 | 84.8 | 85.2 | 87.1 | 87.1 | 88.4 |
| 13 | Rents and royalties | 23.8 | 22.5 | 22.4 | 22.3 | 23.0 | 22.4 | 21.7 |
| 14 | Dividends | 44.6 | 20.4 | 15.5 | 14.7 | 37.9 | 13.6 | 23.6 |
| 15 | Current transfer receipts | 207.3 | 207.3 | 184.3 | 198.4 | 180.8 | 265.8 | 202.8 |
| 16 | From business (net) | 94.8 | 102.6 | 80.1 | 86.3 | 81.2 | 162.8 | 94.1 |
| 17 | From persons | 95.3 | 97.7 | 97.0 | 97.2 | 97.8 | 98.7 | 103.8 |
| 18 | From the rest of the world ³ | 17.2 | 7.1 | 7.2 | 14.8 | 1.8 | 4.4 | 4.9 |
| 19 | Current surplus of government enterprises ⁴ | -18.3 | -16.5 | -16.6 | -16.1 | -16.0 | -17.4 | -18.0 |
| 20 | Current expenditures | 5,794.6 | 5,951.4 | 5,842.7 | 5,944.7 | 6,015.5 | 6,002.7 | 6,050.1 |
| 21 | Consumption expenditures | 2,556.3 | 2,572.0 | 2,556.2 | 2,565.6 | 2,580.2 | 2,585.9 | 2,584.7 |
| 22 | Current transfer payments | 2,559.0 | 2,692.2 | 2,661.6 | 2,675.7 | 2,708.8 | 2,722.8 | 2,763.8 |
| 23 | Government social benefits | 2,506.6 | 2,639.8 | 2,603.2 | 2,628.6 | 2,652.8 | 2,674.7 | 2,704.5 |
| 24 | To persons | 2,487.2 | 2,619.5 | 2,583.4 | 2,608.4 | 2,632.2 | 2,654.0 | 2,683.9 |
| 25 | To the rest of the world ⁵ | 19.5 | 20.3 | 19.8 | 20.1 | 20.6 | 20.6 | 20.6 |
| 26 | Other current transfer payments to the rest of the world ^{3,5} | 52.3 | 52.4 | 58.4 | 47.1 | 56.0 | 48.1 | 59.3 |
| 27 | Interest payments ² | 621.4 | 628.5 | 567.3 | 644.9 | 667.3 | 634.7 | 641.3 |
| 28 | To persons and business ² | 524.9 | 531.0 | 470.7 | 547.1 | 570.2 | 535.9 | 542.6 |
| 29 | To the rest of the world | 96.6 | 97.6 | 96.6 | 97.8 | 97.0 | 98.8 | 98.7 |
| 30 | Subsidies ⁴ | 57.9 | 58.6 | 57.6 | 58.5 | 59.2 | 59.3 | 60.3 |
| 31 | Net government saving | -799.2 | -723.7 | -729.7 | -728.7 | -766.3 | -669.9 | -756.0 |
| 32 | Social insurance funds | -275.1 | -292.4 | -290.1 | -289.8 | -294.3 | -295.3 | -294.9 |
| 33 | Other | -524.1 | -431.3 | -439.6 | -438.9 | -472.0 | -374.6 | -461.1 |
| | Addenda: | | | | | | | |
| 34 | Total receipts | 5,019.2 | 5,252.6 | 5,137.1 | 5,241.0 | 5,274.0 | 5,358.1 | 5,319.5 |
| 35 | Current receipts | 4,995.4 | 5,227.7 | 5,113.0 | 5,216.0 | 5,249.2 | 5,332.7 | 5,294.2 |
| 36 | Capital transfer receipts | 23.8 | 24.8 | 24.2 | 25.0 | 24.8 | 25.4 | 25.4 |
| 37 | Total expenditures | 5,892.4 | 6,027.2 | 5,932.0 | 5,935.2 | 6,132.0 | 6,109.7 | 6,167.4 |
| 38 | Current expenditures | 5,794.6 | 5,951.4 | 5,842.7 | 5,944.7 | 6,015.5 | 6,002.7 | 6,050.1 |
| 39 | Gross government investment | 595.8 | 611.4 | 593.3 | 613.5 | 620.8 | 618.0 | 628.0 |
| 40 | Capital transfer payments | 11.6 | 7.8 | 7.7 | 9.1 | 8.4 | 5.8 | 5.6 |
| 41 | Net purchases of nonproduced assets | 7.2 | -21.2 | 9.1 | -111.9 | 8.9 | 9.1 | 9.4 |
| 42 | Less: Consumption of fixed capital | 516.8 | 522.2 | 520.8 | 520.3 | 521.7 | 525.9 | 525.9 |
| 43 | Net lending or net borrowing (-) | -873.2 | -774.7 | -794.9 | -694.3 | -858.0 | -751.5 | -847.8 |

Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Current receipts | 3,265.2 | 3,434.9 | 3,356.5 | 3,440.4 | 3,468.1 | 3,474.8 | 3,491.7 |
| 2 | Current tax receipts | 1,974.4 | 2,136.5 | 2,085.1 | 2,146.0 | 2,156.3 | 2,158.7 | 2,150.8 |
| 3 | Personal current taxes ¹ | 1,396.9 | 1,538.0 | 1,501.0 | 1,527.2 | 1,547.1 | 1,576.5 | 1,572.8 |
| 4 | Taxes on production and imports ² | 137.8 | 142.6 | 140.5 | 145.3 | 140.2 | 144.5 | 142.7 |
| 5 | Excise taxes | 100.5 | 104.6 | 102.7 | 104.2 | 105.1 | 106.2 | 103.8 |
| 6 | Customs duties | 37.3 | 38.1 | 37.8 | 41.0 | 35.1 | 38.3 | 38.9 |
| 7 | Taxes on corporate income | 417.9 | 431.2 | 419.0 | 448.7 | 443.6 | 413.7 | 410.6 |
| 8 | Federal Reserve banks | 96.9 | 94.7 | 88.9 | 94.5 | 98.2 | 97.1 | 98.4 |
| 9 | Other | 321.0 | 336.5 | 330.0 | 354.1 | 345.4 | 316.5 | 312.1 |
| 10 | Taxes from the rest of the world | 21.7 | 24.7 | 24.6 | 24.8 | 25.4 | 23.9 | 24.7 |
| 11 | Contributions for government social insurance | 1,145.2 | 1,190.4 | 1,172.2 | 1,185.3 | 1,194.4 | 1,209.8 | 1,224.1 |
| 12 | From persons | 1,140.1 | 1,185.2 | 1,167.0 | 1,180.1 | 1,189.1 | 1,204.5 | 1,218.7 |
| 13 | From the rest of the world ³ | 5.1 | 5.3 | 5.2 | 5.2 | 5.3 | 5.3 | 5.4 |
| 14 | Income receipts on assets | 74.8 | 51.0 | 45.7 | 44.5 | 69.5 | 44.3 | 54.1 |
| 15 | Interest receipts ⁴ | 23.4 | 26.1 | 25.4 | 25.3 | 26.9 | 26.7 | 27.7 |
| 16 | Dividends | 40.7 | 16.1 | 11.4 | 10.5 | 33.4 | 9.1 | 18.7 |
| 17 | Rents and royalties ⁵ | 10.6 | 8.9 | 8.9 | 8.7 | 9.3 | 8.5 | 7.7 |
| 18 | Current transfer receipts | 80.6 | 65.5 | 61.6 | 72.6 | 55.9 | 71.7 | 73.2 |
| 19 | From business | 46.1 | 36.7 | 31.9 | 37.7 | 32.2 | 45.2 | 41.5 |
| 20 | From persons | 22.5 | 22.2 | 22.5 | 22.0 | 21.9 | 22.2 | 26.8 |
| 21 | From the rest of the world ⁶ | 12.0 | 6.6 | 7.2 | 12.9 | 1.8 | 4.4 | 4.9 |
| 22 | Current surplus of government enterprises ⁷ | -9.7 | -8.5 | -8.1 | -8.0 | -8.1 | -9.7 | -10.6 |
| 23 | Current expenditures | 3,896.7 | 4,023.2 | 3,935.8 | 4,014.6 | 4,079.8 | 4,062.7 | 4,101.7 |
| 24 | Consumption expenditures | 955.3 | 960.6 | 956.7 | 957.2 | 961.3 | 967.3 | 966.1 |
| 25 | Current transfer payments | 2,443.9 | 2,564.3 | 2,539.4 | 2,542.2 | 2,582.2 | 2,593.4 | 2,627.0 |
| 26 | Government social benefits | 1,896.8 | 1,979.9 | 1,955.5 | 1,974.9 | 1,987.0 | 2,002.4 | 2,027.6 |
| 27 | To persons | 1,877.3 | 1,959.7 | 1,935.7 | 1,954.7 | 1,966.4 | 1,981.8 | 2,007.0 |
| 28 | To the rest of the world ⁸ | 19.5 | 20.3 | 19.8 | 20.1 | 20.6 | 20.6 | 20.6 |
| 29 | Other current transfer payments | 547.2 | 584.4 | 583.9 | 567.4 | 595.2 | 591.0 | 599.4 |
| 30 | Grants-in-aid to state and local governments | 494.8 | 532.0 | 525.5 | 520.2 | 539.2 | 542.9 | 540.1 |
| 31 | To the rest of the world ^{6,8} | 52.3 | 52.4 | 58.4 | 47.1 | 56.0 | 48.1 | 59.3 |
| 32 | Interest payments ⁴ | 440.1 | 440.1 | 382.6 | 457.2 | 477.6 | 443.2 | 448.7 |
| 33 | To persons and business ⁴ | 346.2 | 345.2 | 288.6 | 361.9 | 383.1 | 347.0 | 352.6 |
| 34 | To the rest of the world | 93.9 | 95.0 | 94.0 | 95.3 | 94.5 | 96.2 | 96.1 |
| 35 | Subsidies ⁷ | 57.4 | 58.1 | 57.1 | 58.0 | 58.7 | 58.8 | 59.8 |
| 36 | Net federal government saving | -631.5 | -588.3 | -579.3 | -574.2 | -611.7 | -587.8 | -610.0 |
| 37 | Social insurance funds | -279.3 | -296.2 | -294.1 | -293.7 | -298.1 | -299.1 | -298.7 |
| 38 | Other | -352.2 | -292.1 | -285.3 | -280.5 | -313.6 | -288.8 | -311.3 |
| | Addenda: | | | | | | | |
| 39 | Total receipts | 3,284.0 | 3,454.6 | 3,375.7 | 3,460.4 | 3,487.5 | 3,494.9 | 3,511.7 |
| 40 | Current receipts | 3,265.2 | 3,434.9 | 3,356.5 | 3,440.4 | 3,468.1 | 3,474.8 | 3,491.7 |
| 41 | Capital transfer receipts | 18.8 | 19.7 | 19.2 | 20.0 | 19.5 | 20.0 | 20.1 |
| 42 | Total expenditures | 3,965.4 | 4,056.9 | 3,996.3 | 3,958.1 | 4,145.7 | 4,127.7 | 4,167.1 |
| 43 | Current expenditures | 3,896.7 | 4,023.2 | 3,935.8 | 4,014.6 | 4,079.8 | 4,062.7 | 4,101.7 |
| 44 | Gross government investment | 264.6 | 264.0 | 261.5 | 263.5 | 263.1 | 267.9 | 269.0 |
| 45 | Capital transfer payments | 77.6 | 73.3 | 71.7 | 72.8 | 75.5 | 73.4 | 73.0 |
| 46 | Net purchases of nonproduced assets | -2.7 | -30.9 | -0.7 | -121.6 | -0.8 | -0.7 | -0.4 |
| 47 | Less: Consumption of fixed capital | 270.7 | 272.7 | 272.0 | 271.2 | 271.8 | 275.7 | 276.2 |
| 48 | Net lending or net borrowing (-) | -681.4 | -602.3 | -620.6 | -497.7 | -658.1 | -632.8 | -655.3 |

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 33) and interest receipts (line 15) are not shown separately, but are included in interest payments (line 32), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 35) and the current surplus of government enterprises (line 22) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 28) are included in line 31, 'Other current transfer payments to the rest of the world.'

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|----------|----------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Current receipts | 2,225.0 | 2,324.7 | 2,282.0 | 2,295.8 | 2,320.3 | 2,400.8 | 2,342.5 |
| 2 | Current tax receipts | 1,517.5 | 1,562.2 | 1,546.4 | 1,561.5 | 1,567.0 | 1,573.8 | 1,581.6 |
| 3 | Personal current taxes | 383.3 | 409.5 | 399.1 | 411.4 | 410.2 | 417.2 | 419.0 |
| 4 | Income taxes | 349.9 | 375.5 | 365.1 | 377.8 | 376.1 | 382.8 | 384.4 |
| 5 | Other | 33.4 | 34.0 | 34.0 | 33.6 | 34.1 | 34.4 | 34.6 |
| 6 | Taxes on production and imports | 1,075.9 | 1,093.3 | 1,086.3 | 1,088.9 | 1,098.1 | 1,100.2 | 1,104.1 |
| 7 | Sales taxes | 524.9 | 541.2 | 536.2 | 538.0 | 544.9 | 545.7 | 549.5 |
| 8 | Property taxes | 455.6 | 462.2 | 459.5 | 461.3 | 463.0 | 464.9 | 466.3 |
| 9 | Other | 95.4 | 90.0 | 90.5 | 89.6 | 90.2 | 89.7 | 88.3 |
| 10 | Taxes on corporate income | 58.3 | 59.4 | 61.1 | 61.2 | 58.8 | 56.4 | 58.5 |
| 11 | Contributions for government social insurance | 18.9 | 18.8 | 18.8 | 18.8 | 18.8 | 18.9 | 19.0 |
| 12 | Income receipts on assets | 75.7 | 78.0 | 77.1 | 77.7 | 78.4 | 78.8 | 79.7 |
| 13 | Interest receipts ¹ | 58.7 | 60.0 | 59.5 | 59.8 | 60.2 | 60.5 | 60.7 |
| 14 | Dividends | 3.8 | 4.3 | 4.1 | 4.2 | 4.5 | 4.5 | 4.9 |
| 15 | Rents and royalties | 13.2 | 13.7 | 13.5 | 13.6 | 13.7 | 13.9 | 14.0 |
| 16 | Current transfer receipts | 621.5 | 673.8 | 648.2 | 646.0 | 664.1 | 737.0 | 669.6 |
| 17 | Federal grants-in-aid | 494.8 | 532.0 | 525.5 | 520.2 | 539.2 | 542.9 | 540.1 |
| 18 | From business (net) | 48.7 | 65.9 | 48.2 | 48.6 | 49.0 | 117.6 | 52.6 |
| 19 | From persons | 72.8 | 75.5 | 74.5 | 75.2 | 75.9 | 76.5 | 77.0 |
| 20 | From the rest of the world | 5.2 | 0.5 | 0.0 | 1.9 | 0.0 | 0.0 | 0.0 |
| 21 | Current surplus of government enterprises | -8.6 | -8.1 | -8.5 | -8.1 | -8.0 | -7.7 | -7.4 |
| 22 | Current expenditures | 2,392.7 | 2,460.1 | 2,432.4 | 2,450.3 | 2,475.0 | 2,482.9 | 2,488.5 |
| 23 | Consumption expenditures | 1,601.0 | 1,611.4 | 1,599.5 | 1,608.4 | 1,618.9 | 1,618.6 | 1,618.6 |
| 24 | Current transfer payments | 609.9 | 659.9 | 647.7 | 653.7 | 665.8 | 672.3 | 676.9 |
| 25 | Government social benefit payments to persons | 609.9 | 659.9 | 647.7 | 653.7 | 665.8 | 672.3 | 676.9 |
| 26 | Current transfer payments to the rest of the world | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 27 | Interest payments ¹ | 181.4 | 188.4 | 184.7 | 187.7 | 189.7 | 191.5 | 192.6 |
| 28 | To persons and business ¹ | 178.7 | 185.8 | 182.1 | 185.2 | 187.1 | 188.9 | 190.1 |
| 29 | To the rest of the world | 2.7 | 2.6 | 2.6 | 2.5 | 2.6 | 2.6 | 2.5 |
| 30 | Subsidies | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| 31 | Net state and local government saving | -167.7 | -135.4 | -150.4 | -154.5 | -154.6 | -82.1 | -146.0 |
| 32 | Social insurance funds | 4.2 | 3.8 | 4.0 | 3.9 | 3.8 | 3.8 | 3.8 |
| 33 | Other | -171.9 | -139.2 | -154.4 | -158.3 | -158.4 | -85.9 | -149.8 |
| Addenda: | | | | | | | | |
| 34 | Total receipts | 2,296.0 | 2,395.5 | 2,351.0 | 2,364.5 | 2,392.7 | 2,473.8 | 2,415.2 |
| 35 | Current receipts | 2,225.0 | 2,324.7 | 2,282.0 | 2,295.8 | 2,320.3 | 2,400.8 | 2,342.5 |
| 36 | Capital transfer receipts | 71.0 | 70.7 | 69.0 | 68.7 | 72.4 | 73.0 | 72.6 |
| 37 | Total expenditures | 2,487.8 | 2,567.8 | 2,525.2 | 2,561.0 | 2,592.6 | 2,592.5 | 2,607.7 |
| 38 | Current expenditures | 2,392.7 | 2,460.1 | 2,432.4 | 2,450.3 | 2,475.0 | 2,482.9 | 2,488.5 |
| 39 | Gross government investment | 331.3 | 347.4 | 331.8 | 350.0 | 357.8 | 350.0 | 359.0 |
| 40 | Capital transfer payments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 41 | Net purchases of nonproduced assets | 9.9 | 9.8 | 9.8 | 9.8 | 9.7 | 9.8 | 9.8 |
| 42 | Less: Consumption of fixed capital | 246.1 | 249.5 | 248.8 | 249.0 | 249.9 | 250.2 | 249.7 |
| 43 | Net lending or net borrowing (-) | -191.8 | -172.4 | -174.3 | -196.5 | -199.9 | -118.8 | -192.5 |

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|-------|-------|-------|------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Government consumption expenditures and gross investment | -0.6 | 0.7 | -0.1 | 2.6 | 1.8 | 0.1 | 1.2 |
| 2 | Consumption expenditures ¹ | -0.5 | 0.4 | 1.6 | -0.2 | 1.3 | 0.7 | -0.3 |
| 3 | Gross investment ² | -1.1 | 2.3 | -6.8 | 15.5 | 4.1 | -2.0 | 7.6 |
| 4 | Structures | -0.5 | 4.5 | -9.9 | 30.2 | 8.6 | -8.5 | 12.7 |
| 5 | Equipment | -1.2 | -1.2 | -12.9 | 3.7 | -0.3 | 7.6 | 4.0 |
| 6 | Intellectual property products | -1.9 | 1.5 | 2.8 | 4.3 | 0.5 | 1.8 | 2.7 |
| 7 | Software | 3.1 | 3.6 | 6.6 | 5.5 | -3.8 | -1.0 | 0.6 |
| 8 | Research and development | -3.2 | 0.9 | 1.8 | 4.0 | 1.8 | 2.6 | 3.3 |
| 9 | Federal | -2.4 | -0.3 | 1.1 | 0.0 | 0.2 | 2.3 | -1.6 |
| 10 | Consumption expenditures | -2.3 | -0.2 | 3.2 | -1.3 | 0.8 | 1.2 | -2.3 |
| 11 | Gross investment | -2.9 | -0.5 | -6.2 | 4.9 | -1.9 | 6.3 | 1.0 |
| 12 | Structures | -6.7 | -2.8 | -22.5 | 4.2 | -4.5 | 20.3 | -23.4 |
| 13 | Equipment | -2.7 | -2.4 | -15.5 | 6.4 | -5.1 | 12.2 | 3.3 |
| 14 | Intellectual property products | -2.6 | 0.9 | 1.9 | 4.1 | 0.3 | 1.6 | 2.7 |
| 15 | Software | 2.1 | 2.6 | 5.3 | 5.8 | -5.4 | -2.6 | -0.3 |
| 16 | Research and development | -3.5 | 0.6 | 1.3 | 3.7 | 1.5 | 2.5 | 3.3 |
| 17 | National defense | -3.8 | -1.2 | 1.0 | 0.3 | -1.4 | 2.8 | -3.6 |
| 18 | Consumption expenditures | -3.8 | -0.9 | 4.1 | -1.0 | -0.5 | 1.2 | -4.6 |
| 19 | Gross investment | -4.0 | -2.4 | -10.5 | 5.6 | -4.9 | 9.5 | 0.2 |
| 20 | Structures | -21.8 | -13.7 | -25.3 | 5.8 | -41.9 | 114.3 | -61.0 |
| 21 | Equipment | -4.4 | -4.5 | -19.0 | 7.4 | -7.1 | 12.3 | 3.2 |
| 22 | Intellectual property products | -1.9 | 0.8 | 1.0 | 3.8 | 0.5 | 2.2 | 3.1 |
| 23 | Software | 2.2 | 2.1 | 4.0 | 4.6 | -6.1 | -3.0 | 0.0 |
| 24 | Research and development | -2.4 | 0.6 | 0.6 | 3.6 | 1.4 | 2.9 | 3.5 |
| 25 | Nondefense | -0.1 | 1.2 | 1.2 | -0.5 | 2.8 | 1.5 | 1.6 |
| 26 | Consumption expenditures | 0.4 | 1.0 | 1.8 | -1.8 | 3.1 | 1.1 | 1.5 |
| 27 | Gross investment | -1.5 | 2.0 | -0.6 | 3.9 | 1.9 | 2.5 | 2.0 |
| 28 | Structures | 1.8 | 2.0 | -21.5 | 3.6 | 13.3 | -1.6 | -3.5 |
| 29 | Equipment | 5.4 | 6.8 | 0.0 | 2.5 | 3.1 | 11.8 | 3.9 |
| 30 | Intellectual property products | -3.2 | 1.1 | 2.7 | 4.3 | 0.2 | 1.2 | 2.4 |
| 31 | Software | 2.0 | 2.8 | 5.9 | 6.3 | -5.1 | -2.5 | -0.5 |
| 32 | Research and development | -4.5 | 0.6 | 1.9 | 3.8 | 1.6 | 2.2 | 3.1 |
| 33 | State and local | 0.6 | 1.4 | -0.8 | 4.3 | 2.8 | -1.2 | 2.9 |
| 34 | Consumption expenditures | 0.7 | 0.7 | 0.6 | 0.4 | 1.5 | 0.3 | 0.9 |
| 35 | Gross investment | 0.4 | 4.5 | -7.3 | 24.5 | 8.8 | -7.8 | 12.8 |
| 36 | Structures | -0.1 | 5.0 | -9.0 | 32.1 | 9.5 | -10.0 | 15.4 |
| 37 | Equipment | 2.3 | 1.5 | -7.1 | -1.7 | 10.6 | -1.2 | 5.4 |
| 38 | Intellectual property products | 1.7 | 3.9 | 7.1 | 5.4 | 1.6 | 2.6 | 2.6 |
| 39 | Software | 5.0 | 5.4 | 8.8 | 4.9 | -0.9 | 1.9 | 2.2 |
| 40 | Research and development | -0.9 | 2.8 | 5.7 | 5.8 | 3.7 | 3.1 | 3.0 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | Percent change at annual rate: | | | | | | | |
| 1 | Government consumption expenditures and gross investment | -0.6 | 0.7 | -0.1 | 2.6 | 1.8 | 0.1 | 1.2 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Consumption expenditures ¹ | -0.37 | 0.30 | 1.27 | -0.17 | 1.02 | 0.53 | -0.27 |
| 3 | Gross investment ² | -0.22 | 0.43 | -1.34 | 2.78 | 0.79 | -0.40 | 1.42 |
| 4 | Structures | -0.05 | 0.40 | -0.91 | 2.37 | 0.77 | -0.81 | 1.10 |
| 5 | Equipment | -0.05 | -0.05 | -0.59 | 0.16 | -0.01 | 0.31 | 0.17 |
| 6 | Intellectual property products | -0.12 | 0.09 | 0.17 | 0.25 | 0.03 | 0.11 | 0.16 |
| 7 | Software | 0.04 | 0.05 | 0.08 | 0.07 | -0.05 | -0.01 | 0.01 |
| 8 | Research and development | -0.15 | 0.04 | 0.08 | 0.18 | 0.08 | 0.12 | 0.15 |
| 9 | Federal | -0.96 | -0.11 | 0.42 | 0.01 | 0.10 | 0.87 | -0.61 |
| 10 | Consumption expenditures | -0.71 | -0.07 | 0.95 | -0.39 | 0.25 | 0.36 | -0.70 |
| 11 | Gross investment | -0.25 | -0.04 | -0.54 | 0.40 | -0.15 | 0.50 | 0.09 |
| 12 | Structures | -0.04 | -0.02 | -0.14 | 0.02 | -0.02 | 0.10 | -0.14 |
| 13 | Equipment | -0.08 | -0.07 | -0.49 | 0.18 | -0.14 | 0.32 | 0.09 |
| 14 | Intellectual property products | -0.13 | 0.05 | 0.09 | 0.20 | 0.02 | 0.08 | 0.13 |
| 15 | Software | 0.02 | 0.02 | 0.04 | 0.05 | -0.05 | -0.02 | 0.00 |
| 16 | Research and development | -0.15 | 0.02 | 0.05 | 0.15 | 0.06 | 0.10 | 0.14 |
| 17 | National defense | -0.94 | -0.29 | 0.24 | 0.08 | -0.32 | 0.64 | -0.86 |
| 18 | Consumption expenditures | -0.75 | -0.18 | 0.75 | -0.18 | -0.10 | 0.23 | -0.87 |
| 19 | Gross investment | -0.20 | -0.11 | -0.51 | 0.26 | -0.23 | 0.41 | 0.01 |
| 20 | Structures | -0.05 | -0.02 | -0.04 | 0.01 | -0.07 | 0.11 | -0.13 |
| 21 | Equipment | -0.11 | -0.11 | -0.49 | 0.17 | -0.16 | 0.26 | 0.07 |
| 22 | Intellectual property products | -0.04 | 0.02 | 0.02 | 0.08 | 0.01 | 0.05 | 0.07 |
| 23 | Software | 0.01 | 0.01 | 0.01 | 0.01 | -0.02 | -0.01 | 0.00 |
| 24 | Research and development | -0.05 | 0.01 | 0.01 | 0.07 | 0.03 | 0.05 | 0.07 |
| 25 | Nondefense | -0.01 | 0.18 | 0.18 | -0.07 | 0.42 | 0.22 | 0.25 |
| 26 | Consumption expenditures | 0.04 | 0.11 | 0.21 | -0.21 | 0.35 | 0.13 | 0.17 |
| 27 | Gross investment | -0.06 | 0.07 | -0.02 | 0.15 | 0.07 | 0.09 | 0.07 |
| 28 | Structures | 0.01 | 0.01 | -0.10 | 0.01 | 0.05 | -0.01 | -0.01 |
| 29 | Equipment | 0.03 | 0.04 | 0.00 | 0.01 | 0.02 | 0.07 | 0.02 |
| 30 | Intellectual property products | -0.09 | 0.03 | 0.07 | 0.12 | 0.01 | 0.03 | 0.07 |
| 31 | Software | 0.01 | 0.02 | 0.03 | 0.04 | -0.03 | -0.01 | 0.00 |
| 32 | Research and development | -0.10 | 0.01 | 0.04 | 0.08 | 0.04 | 0.05 | 0.07 |
| 33 | State and local | 0.38 | 0.83 | -0.48 | 2.60 | 1.71 | -0.74 | 1.77 |
| 34 | Consumption expenditures | 0.34 | 0.36 | 0.32 | 0.22 | 0.77 | 0.16 | 0.43 |
| 35 | Gross investment | 0.04 | 0.47 | -0.80 | 2.38 | 0.94 | -0.90 | 1.34 |
| 36 | Structures | -0.01 | 0.41 | -0.77 | 2.34 | 0.79 | -0.91 | 1.24 |
| 37 | Equipment | 0.03 | 0.02 | -0.10 | -0.02 | 0.13 | -0.02 | 0.07 |
| 38 | Intellectual property products | 0.02 | 0.04 | 0.07 | 0.06 | 0.02 | 0.03 | 0.03 |
| 39 | Software | 0.02 | 0.02 | 0.04 | 0.02 | 0.00 | 0.01 | 0.01 |
| 40 | Research and development | -0.01 | 0.02 | 0.03 | 0.03 | 0.02 | 0.02 | 0.02 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Government consumption expenditures and gross investment | 91.880 | 92.550 | 91.889 | 92.483 | 92.898 | 92.928 | 93.195 |
| 2 | Consumption expenditures ¹ | 93.770 | 94.114 | 93.967 | 93.915 | 94.210 | 94.364 | 94.285 |
| 3 | Gross investment ² | 84.576 | 86.506 | 83.864 | 86.948 | 87.831 | 87.380 | 88.991 |
| 4 | Structures | 76.167 | 79.619 | 75.375 | 80.513 | 82.195 | 80.393 | 82.828 |
| 5 | Equipment | 88.849 | 87.820 | 86.850 | 87.642 | 87.582 | 89.206 | 90.084 |
| 6 | Intellectual property products | 96.120 | 97.515 | 96.575 | 97.595 | 97.725 | 98.164 | 98.820 |
| 7 | Software | 117.749 | 121.970 | 121.414 | 123.039 | 121.865 | 121.564 | 121.742 |
| 8 | Research and development | 91.331 | 92.116 | 91.097 | 91.986 | 92.392 | 92.987 | 93.741 |
| 9 | Federal | 91.676 | 91.421 | 91.265 | 91.265 | 91.320 | 91.836 | 91.469 |
| 10 | Consumption expenditures | 92.983 | 92.776 | 92.837 | 92.535 | 92.726 | 93.006 | 92.467 |
| 11 | Gross investment | 87.289 | 86.879 | 85.984 | 87.010 | 86.599 | 87.925 | 88.146 |
| 12 | Structures | 53.831 | 52.340 | 51.629 | 52.163 | 51.564 | 54.005 | 50.517 |
| 13 | Equipment | 86.850 | 84.785 | 83.748 | 85.054 | 83.948 | 86.390 | 87.098 |
| 14 | Intellectual property products | 93.943 | 94.811 | 93.973 | 94.913 | 94.986 | 95.374 | 96.015 |
| 15 | Software | 117.040 | 120.053 | 119.812 | 121.513 | 119.842 | 119.045 | 118.941 |
| 16 | Research and development | 90.235 | 90.768 | 89.840 | 90.661 | 91.002 | 91.571 | 92.323 |
| 17 | National defense | 87.417 | 86.345 | 86.301 | 86.364 | 86.058 | 86.657 | 85.856 |
| 18 | Consumption expenditures | 89.500 | 88.667 | 88.818 | 88.604 | 88.485 | 88.760 | 87.726 |
| 19 | Gross investment | 79.987 | 78.059 | 77.310 | 78.372 | 77.390 | 79.165 | 79.208 |
| 20 | Structures | 27.236 | 23.494 | 23.664 | 24.001 | 20.956 | 25.354 | 20.041 |
| 21 | Equipment | 85.033 | 81.214 | 80.289 | 81.734 | 80.241 | 82.593 | 83.241 |
| 22 | Intellectual property products | 86.470 | 87.125 | 86.354 | 87.154 | 87.258 | 87.733 | 88.410 |
| 23 | Software | 115.202 | 117.665 | 117.823 | 119.147 | 117.286 | 116.403 | 116.405 |
| 24 | Research and development | 83.601 | 84.082 | 83.225 | 83.974 | 84.263 | 84.865 | 85.604 |
| 25 | Nondefense | 99.444 | 100.659 | 100.303 | 100.189 | 100.887 | 101.258 | 101.662 |
| 26 | Consumption expenditures | 99.594 | 100.560 | 100.454 | 99.987 | 100.755 | 101.043 | 101.415 |
| 27 | Gross investment | 98.943 | 100.926 | 99.801 | 100.770 | 101.255 | 101.880 | 102.382 |
| 28 | Structures | 91.959 | 93.778 | 91.800 | 92.614 | 95.542 | 95.157 | 94.320 |
| 29 | Equipment | 95.796 | 102.314 | 100.739 | 101.363 | 102.134 | 105.022 | 106.019 |
| 30 | Intellectual property products | 100.719 | 101.783 | 100.883 | 101.950 | 101.995 | 102.304 | 102.910 |
| 31 | Software | 117.870 | 121.129 | 120.710 | 122.579 | 120.992 | 120.235 | 120.083 |
| 32 | Research and development | 96.925 | 97.512 | 96.510 | 97.405 | 97.798 | 98.334 | 99.099 |
| 33 | State and local | 91.953 | 93.207 | 92.226 | 93.198 | 93.843 | 93.562 | 94.236 |
| 34 | Consumption expenditures | 94.204 | 94.880 | 94.606 | 94.707 | 95.064 | 95.142 | 95.345 |
| 35 | Gross investment | 82.368 | 86.052 | 82.104 | 86.728 | 88.582 | 86.793 | 89.453 |
| 36 | Structures | 78.354 | 82.296 | 77.703 | 83.296 | 85.203 | 82.980 | 86.005 |
| 37 | Equipment | 93.461 | 94.822 | 94.006 | 93.601 | 95.982 | 95.699 | 96.970 |
| 38 | Intellectual property products | 107.892 | 112.153 | 110.662 | 112.117 | 112.558 | 113.274 | 114.012 |
| 39 | Software | 119.020 | 125.412 | 124.288 | 125.776 | 125.497 | 126.089 | 126.775 |
| 40 | Research and development | 100.040 | 102.822 | 101.088 | 102.517 | 103.443 | 104.240 | 105.010 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Government consumption expenditures and gross investment | 111.057 | 111.350 | 110.959 | 111.284 | 111.547 | 111.611 | 111.599 |
| 2 | Consumption expenditures ¹ | 111.631 | 111.909 | 111.397 | 111.869 | 112.152 | 112.217 | 112.259 |
| 3 | Gross investment ² | 108.883 | 109.241 | 109.347 | 109.063 | 109.246 | 109.307 | 109.075 |
| 4 | Structures | 112.927 | 113.416 | 113.571 | 113.416 | 113.434 | 113.243 | 112.535 |
| 5 | Equipment | 102.089 | 102.024 | 102.341 | 101.886 | 101.898 | 101.972 | 101.835 |
| 6 | Intellectual property products | 108.291 | 108.791 | 108.664 | 108.322 | 108.878 | 109.300 | 109.696 |
| 7 | Software | 101.393 | 100.535 | 100.494 | 100.085 | 100.740 | 100.822 | 100.801 |
| 8 | Research and development | 110.056 | 110.971 | 110.819 | 110.498 | 111.022 | 111.546 | 112.068 |
| 9 | Federal | 109.274 | 110.011 | 109.623 | 109.850 | 110.108 | 110.461 | 110.899 |
| 10 | Consumption expenditures | 110.031 | 110.899 | 110.372 | 110.793 | 111.036 | 111.393 | 111.909 |
| 11 | Gross investment | 106.735 | 107.008 | 107.111 | 106.653 | 106.966 | 107.303 | 107.472 |
| 12 | Structures | 111.405 | 112.257 | 112.295 | 112.146 | 112.251 | 112.335 | 112.023 |
| 13 | Equipment | 102.787 | 102.376 | 102.860 | 102.153 | 102.122 | 102.369 | 102.194 |
| 14 | Intellectual property products | 108.839 | 109.479 | 109.355 | 109.016 | 109.562 | 109.982 | 110.414 |
| 15 | Software | 101.522 | 100.842 | 100.775 | 100.404 | 101.056 | 101.132 | 101.143 |
| 16 | Research and development | 110.209 | 111.141 | 111.005 | 110.675 | 111.195 | 111.690 | 112.214 |
| 17 | National defense | 108.585 | 108.838 | 108.636 | 108.718 | 108.828 | 109.170 | 109.477 |
| 18 | Consumption expenditures | 109.268 | 109.594 | 109.267 | 109.532 | 109.615 | 109.960 | 110.326 |
| 19 | Gross investment | 106.079 | 106.041 | 106.335 | 105.690 | 105.904 | 106.235 | 106.313 |
| 20 | Structures | 113.314 | 112.926 | 113.152 | 112.729 | 112.845 | 112.977 | 112.989 |
| 21 | Equipment | 103.024 | 102.341 | 102.929 | 102.075 | 102.014 | 102.345 | 102.122 |
| 22 | Intellectual property products | 109.196 | 109.926 | 109.897 | 109.470 | 109.996 | 110.340 | 110.761 |
| 23 | Software | 100.340 | 99.509 | 99.473 | 99.055 | 99.728 | 99.781 | 99.730 |
| 24 | Research and development | 110.279 | 111.237 | 111.209 | 110.781 | 111.285 | 111.671 | 112.159 |
| 25 | Nondefense | 110.444 | 111.946 | 111.266 | 111.720 | 112.213 | 112.583 | 113.227 |
| 26 | Consumption expenditures | 111.407 | 113.191 | 112.326 | 113.012 | 113.524 | 113.903 | 114.670 |
| 27 | Gross investment | 107.661 | 108.330 | 108.195 | 107.970 | 108.405 | 108.750 | 109.032 |
| 28 | Structures | 110.328 | 111.624 | 111.591 | 111.545 | 111.646 | 111.713 | 111.292 |
| 29 | Equipment | 101.642 | 102.358 | 102.436 | 102.301 | 102.385 | 102.310 | 102.321 |
| 30 | Intellectual property products | 108.554 | 109.124 | 108.926 | 108.657 | 109.217 | 109.695 | 110.138 |
| 31 | Software | 102.055 | 101.442 | 101.362 | 101.013 | 101.654 | 101.740 | 101.780 |
| 32 | Research and development | 110.167 | 111.077 | 110.846 | 110.601 | 111.136 | 111.726 | 112.282 |
| 33 | State and local | 112.287 | 112.296 | 111.901 | 112.290 | 112.556 | 112.437 | 112.139 |
| 34 | Consumption expenditures | 112.672 | 112.594 | 112.091 | 112.595 | 112.901 | 112.790 | 112.546 |
| 35 | Gross investment | 110.778 | 111.210 | 111.316 | 111.170 | 111.254 | 111.100 | 110.555 |
| 36 | Structures | 113.118 | 113.582 | 113.746 | 113.589 | 113.602 | 113.393 | 112.660 |
| 37 | Equipment | 100.266 | 100.944 | 100.908 | 100.985 | 101.084 | 100.800 | 100.741 |
| 38 | Intellectual property products | 105.462 | 105.327 | 105.189 | 104.829 | 105.430 | 105.859 | 106.091 |
| 39 | Software | 101.163 | 99.996 | 99.999 | 99.525 | 100.185 | 100.277 | 100.201 |
| 40 | Research and development | 108.838 | 109.631 | 109.366 | 109.113 | 109.657 | 110.386 | 110.894 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Government consumption expenditures and gross investment | 3,152.1 | 3,183.4 | 3,149.5 | 3,179.2 | 3,201.0 | 3,203.9 | 3,212.7 |
| 2 | Consumption expenditures ¹ | 2,556.3 | 2,572.0 | 2,556.2 | 2,565.6 | 2,580.2 | 2,585.9 | 2,584.7 |
| 3 | Gross investment ² | 595.8 | 611.4 | 593.3 | 613.5 | 620.8 | 618.0 | 628.0 |
| 4 | Structures | 274.3 | 288.0 | 273.0 | 291.2 | 297.3 | 290.3 | 297.2 |
| 5 | Equipment | 134.3 | 132.7 | 131.6 | 132.2 | 132.1 | 134.7 | 135.8 |
| 6 | Intellectual property products | 187.2 | 190.8 | 188.7 | 190.1 | 191.4 | 193.0 | 195.0 |
| 7 | Software | 40.7 | 41.8 | 41.6 | 41.9 | 41.8 | 41.7 | 41.8 |
| 8 | Research and development | 146.5 | 149.0 | 147.2 | 148.2 | 149.5 | 151.2 | 153.2 |
| 9 | Federal | 1,219.9 | 1,224.6 | 1,218.2 | 1,220.7 | 1,224.3 | 1,235.2 | 1,235.2 |
| 10 | Consumption expenditures | 955.3 | 960.6 | 956.7 | 957.2 | 961.3 | 967.3 | 966.1 |
| 11 | Gross investment | 264.6 | 264.0 | 261.5 | 263.5 | 263.1 | 267.9 | 269.0 |
| 12 | Structures | 17.5 | 17.1 | 16.9 | 17.0 | 16.9 | 17.7 | 16.5 |
| 13 | Equipment | 92.6 | 90.0 | 89.3 | 90.1 | 88.9 | 91.7 | 92.3 |
| 14 | Intellectual property products | 154.5 | 156.9 | 155.3 | 156.4 | 157.3 | 158.5 | 160.2 |
| 15 | Software | 25.9 | 26.4 | 26.4 | 26.6 | 26.4 | 26.3 | 26.3 |
| 16 | Research and development | 128.6 | 130.4 | 128.9 | 129.7 | 130.8 | 132.2 | 133.9 |
| 17 | National defense | 748.2 | 740.8 | 739.0 | 740.1 | 738.2 | 745.7 | 740.9 |
| 18 | Consumption expenditures | 599.8 | 595.9 | 595.2 | 595.2 | 594.8 | 598.6 | 593.6 |
| 19 | Gross investment | 148.5 | 144.8 | 143.9 | 144.9 | 143.4 | 147.2 | 147.4 |
| 20 | Structures | 5.3 | 4.5 | 4.6 | 4.6 | 4.1 | 4.9 | 3.9 |
| 21 | Equipment | 75.4 | 71.5 | 71.1 | 71.8 | 70.4 | 72.7 | 73.1 |
| 22 | Intellectual property products | 67.8 | 68.8 | 68.2 | 68.5 | 68.9 | 69.5 | 70.3 |
| 23 | Software | 7.9 | 8.0 | 8.0 | 8.1 | 8.0 | 7.9 | 7.9 |
| 24 | Research and development | 59.9 | 60.8 | 60.2 | 60.5 | 60.9 | 61.6 | 62.4 |
| 25 | Nondefense | 471.6 | 483.9 | 479.2 | 480.6 | 486.1 | 489.5 | 494.3 |
| 26 | Consumption expenditures | 355.5 | 364.7 | 361.5 | 362.0 | 366.5 | 368.7 | 372.6 |
| 27 | Gross investment | 116.1 | 119.2 | 117.7 | 118.6 | 119.6 | 120.8 | 121.7 |
| 28 | Structures | 12.2 | 12.6 | 12.3 | 12.4 | 12.8 | 12.8 | 12.6 |
| 29 | Equipment | 17.2 | 18.5 | 18.3 | 18.3 | 18.5 | 19.0 | 19.2 |
| 30 | Intellectual property products | 86.7 | 88.1 | 87.1 | 87.8 | 88.3 | 89.0 | 89.9 |
| 31 | Software | 18.0 | 18.4 | 18.3 | 18.6 | 18.4 | 18.3 | 18.3 |
| 32 | Research and development | 68.7 | 69.6 | 68.8 | 69.3 | 69.9 | 70.6 | 71.5 |
| 33 | State and local | 1,932.3 | 1,958.8 | 1,931.3 | 1,958.4 | 1,976.6 | 1,968.7 | 1,977.6 |
| 34 | Consumption expenditures | 1,601.0 | 1,611.4 | 1,599.5 | 1,608.4 | 1,618.9 | 1,618.6 | 1,618.6 |
| 35 | Gross investment | 331.3 | 347.4 | 331.8 | 350.0 | 357.8 | 350.0 | 359.0 |
| 36 | Structures | 256.8 | 270.8 | 256.1 | 274.1 | 280.5 | 272.6 | 280.7 |
| 37 | Equipment | 41.7 | 42.6 | 42.3 | 42.1 | 43.2 | 43.0 | 43.5 |
| 38 | Intellectual property products | 32.7 | 33.9 | 33.4 | 33.8 | 34.1 | 34.4 | 34.7 |
| 39 | Software | 14.7 | 15.3 | 15.2 | 15.3 | 15.4 | 15.5 | 15.5 |
| 40 | Research and development | 18.0 | 18.6 | 18.2 | 18.5 | 18.7 | 19.0 | 19.2 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Government consumption expenditures and gross investment | 2,838.3 | 2,858.9 | 2,838.5 | 2,856.9 | 2,869.7 | 2,870.6 | 2,878.9 |
| 2 | Consumption expenditures ¹ | 2,289.9 | 2,298.3 | 2,294.7 | 2,293.5 | 2,300.7 | 2,304.4 | 2,302.5 |
| 3 | Gross investment ² | 547.2 | 559.7 | 542.6 | 562.6 | 568.3 | 565.4 | 575.8 |
| 4 | Structures | 242.9 | 253.9 | 240.4 | 256.8 | 262.1 | 256.4 | 264.2 |
| 5 | Equipment | 131.7 | 130.2 | 128.8 | 129.9 | 129.9 | 132.3 | 133.6 |
| 6 | Intellectual property products | 172.9 | 175.4 | 173.7 | 175.5 | 175.8 | 176.5 | 177.7 |
| 7 | Software | 40.1 | 41.5 | 41.3 | 41.9 | 41.5 | 41.4 | 41.5 |
| 8 | Research and development | 133.2 | 134.3 | 132.8 | 134.1 | 134.7 | 135.6 | 136.7 |
| 9 | Federal | 1,116.3 | 1,113.2 | 1,111.3 | 1,111.3 | 1,112.0 | 1,118.3 | 1,113.8 |
| 10 | Consumption expenditures | 868.2 | 866.3 | 866.8 | 864.0 | 865.8 | 868.4 | 863.4 |
| 11 | Gross investment | 247.9 | 246.7 | 244.2 | 247.1 | 245.9 | 249.7 | 250.3 |
| 12 | Structures | 15.7 | 15.3 | 15.0 | 15.2 | 15.0 | 15.7 | 14.7 |
| 13 | Equipment | 90.1 | 87.9 | 86.9 | 88.2 | 87.1 | 89.6 | 90.3 |
| 14 | Intellectual property products | 142.0 | 143.3 | 142.0 | 143.4 | 143.5 | 144.1 | 145.1 |
| 15 | Software | 25.6 | 26.2 | 26.2 | 26.5 | 26.2 | 26.0 | 26.0 |
| 16 | Research and development | 116.7 | 117.4 | 116.2 | 117.2 | 117.7 | 118.4 | 119.4 |
| 17 | National defense | 689.1 | 680.6 | 680.3 | 680.8 | 678.4 | 683.1 | 676.8 |
| 18 | Consumption expenditures | 548.9 | 543.8 | 544.7 | 543.4 | 542.7 | 544.4 | 538.0 |
| 19 | Gross investment | 140.0 | 136.6 | 135.3 | 137.1 | 135.4 | 138.5 | 138.6 |
| 20 | Structures | 4.7 | 4.0 | 4.1 | 4.1 | 3.6 | 4.3 | 3.4 |
| 21 | Equipment | 73.2 | 69.9 | 69.1 | 70.3 | 69.0 | 71.1 | 71.6 |
| 22 | Intellectual property products | 62.1 | 62.6 | 62.0 | 62.6 | 62.7 | 63.0 | 63.5 |
| 23 | Software | 7.9 | 8.0 | 8.1 | 8.1 | 8.0 | 8.0 | 8.0 |
| 24 | Research and development | 54.3 | 54.6 | 54.1 | 54.6 | 54.8 | 55.2 | 55.6 |
| 25 | Nondefense | 427.0 | 432.2 | 430.7 | 430.2 | 433.2 | 434.8 | 436.5 |
| 26 | Consumption expenditures | 319.1 | 322.2 | 321.9 | 320.4 | 322.8 | 323.8 | 324.9 |
| 27 | Gross investment | 107.8 | 110.0 | 108.8 | 109.8 | 110.4 | 111.0 | 111.6 |
| 28 | Structures | 11.1 | 11.3 | 11.0 | 11.1 | 11.5 | 11.4 | 11.3 |
| 29 | Equipment | 16.9 | 18.1 | 17.8 | 17.9 | 18.1 | 18.6 | 18.8 |
| 30 | Intellectual property products | 79.9 | 80.7 | 80.0 | 80.8 | 80.9 | 81.1 | 81.6 |
| 31 | Software | 17.7 | 18.2 | 18.1 | 18.4 | 18.1 | 18.0 | 18.0 |
| 32 | Research and development | 62.3 | 62.7 | 62.0 | 62.6 | 62.9 | 63.2 | 63.7 |
| 33 | State and local | 1,720.8 | 1,744.3 | 1,725.9 | 1,744.1 | 1,756.2 | 1,750.9 | 1,763.5 |
| 34 | Consumption expenditures | 1,420.9 | 1,431.1 | 1,427.0 | 1,428.5 | 1,433.9 | 1,435.1 | 1,438.2 |
| 35 | Gross investment | 299.0 | 312.4 | 298.1 | 314.9 | 321.6 | 315.1 | 324.8 |
| 36 | Structures | 227.1 | 238.5 | 225.2 | 241.4 | 246.9 | 240.5 | 249.2 |
| 37 | Equipment | 41.6 | 42.2 | 41.9 | 41.7 | 42.8 | 42.6 | 43.2 |
| 38 | Intellectual property products | 31.0 | 32.2 | 31.8 | 32.2 | 32.3 | 32.5 | 32.8 |
| 39 | Software | 14.5 | 15.3 | 15.2 | 15.4 | 15.3 | 15.4 | 15.5 |
| 40 | Research and development | 16.5 | 17.0 | 16.7 | 16.9 | 17.1 | 17.2 | 17.3 |
| 41 | Residual | 1.6 | 2.0 | 1.8 | 2.0 | 2.3 | 2.0 | 2.1 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------|------|------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Government consumption expenditures ¹ | -0.5 | 0.4 | 1.6 | -0.2 | 1.3 | 0.7 | -0.3 |
| 2 | Gross output of general government | -0.4 | 0.5 | 1.4 | 0.4 | 1.0 | 0.6 | 0.3 |
| 3 | Value added | 0.1 | 0.2 | 0.1 | 0.1 | 0.9 | 0.0 | 0.5 |
| 4 | Compensation of general government employees | 0.1 | 0.1 | 0.0 | 0.0 | 1.0 | -0.1 | 0.5 |
| 5 | Consumption of general government fixed capital ² | 0.2 | 0.4 | 0.5 | 0.6 | 0.5 | 0.5 | 0.5 |
| 6 | Intermediate goods and services purchased ³ | -1.3 | 1.1 | 4.2 | 1.0 | 1.2 | 2.0 | -0.2 |
| 7 | Durable goods | -3.9 | -0.5 | -17.4 | 2.9 | 5.2 | 19.1 | -12.7 |
| 8 | Nondurable goods | -0.3 | 1.8 | 1.6 | 2.3 | 2.4 | 1.1 | 4.6 |
| 9 | Services | -1.5 | 0.9 | 7.9 | 0.3 | 0.3 | 0.8 | -0.7 |
| 10 | Less: Own-account investment ⁴ | -1.7 | 1.6 | -1.3 | 7.9 | 3.9 | -0.2 | 5.0 |
| 11 | Less: Sales to other sectors ⁵ | 0.5 | 0.8 | 0.7 | 2.8 | -1.1 | 0.4 | 3.0 |
| 12 | Federal consumption expenditures ¹ | -2.3 | -0.2 | 3.2 | -1.3 | 0.8 | 1.2 | -2.3 |
| 13 | Gross output of general government | -2.2 | -0.3 | 2.6 | -0.6 | -0.1 | 1.1 | -1.5 |
| 14 | Value added | -0.9 | -0.6 | -0.2 | -0.3 | 0.3 | 0.4 | 0.1 |
| 15 | Compensation of general government employees | -1.3 | -1.0 | -0.4 | -0.6 | 0.4 | 0.5 | 0.0 |
| 16 | Consumption of general government fixed capital ² | -0.3 | 0.1 | 0.1 | 0.3 | 0.1 | 0.2 | 0.2 |
| 17 | Intermediate goods and services purchased ³ | -4.7 | 0.3 | 8.7 | -1.2 | -0.8 | 2.6 | -4.8 |
| 18 | Durable goods | -6.4 | -1.8 | -26.9 | 2.4 | 6.9 | 31.3 | -20.7 |
| 19 | Nondurable goods | -5.6 | 1.2 | -3.3 | -1.3 | 0.2 | -6.3 | 14.0 |
| 20 | Services | -4.2 | 0.4 | 18.6 | -1.7 | -2.2 | -0.1 | -4.7 |
| 21 | Less: Own-account investment ⁴ | -3.3 | -0.8 | -1.7 | 0.6 | 1.7 | 3.1 | 2.6 |
| 22 | Less: Sales to other sectors | 13.3 | -5.2 | -29.7 | 89.2 | -62.1 | -20.3 | 93.6 |
| 23 | Defense consumption expenditures ¹ | -3.8 | -0.9 | 4.1 | -1.0 | -0.5 | 1.2 | -4.6 |
| 24 | Gross output of general government | -3.8 | -0.9 | 3.9 | -0.9 | -0.5 | 1.3 | -4.3 |
| 25 | Value added | -1.7 | -1.8 | -2.4 | -1.3 | 0.1 | -0.5 | -0.9 |
| 26 | Compensation of general government employees | -2.1 | -2.5 | -3.6 | -1.9 | 0.7 | -0.4 | -1.0 |
| 27 | Consumption of general government fixed capital ² | -1.2 | -0.7 | -0.6 | -0.4 | -0.8 | -0.7 | -0.8 |
| 28 | Intermediate goods and services purchased ³ | -7.2 | 0.8 | 16.6 | -0.1 | -1.6 | 4.7 | -10.4 |
| 29 | Durable goods | -7.3 | -2.0 | -28.6 | 2.6 | 7.5 | 34.9 | -22.8 |
| 30 | Nondurable goods | -9.7 | 3.4 | 3.7 | -1.6 | -6.0 | -6.7 | 24.6 |
| 31 | Services | -6.9 | 0.9 | 32.9 | -0.5 | -2.9 | 0.1 | -10.7 |
| 32 | Less: Own-account investment ⁴ | -3.0 | -0.2 | -1.4 | 1.2 | 1.5 | 3.8 | 3.6 |
| 33 | Less: Sales to other sectors | -4.8 | -1.9 | 5.7 | -1.8 | -2.9 | -4.6 | -4.8 |
| 34 | Nondefense consumption expenditures ¹ | 0.4 | 1.0 | 1.8 | -1.8 | 3.1 | 1.1 | 1.5 |
| 35 | Gross output of general government | 0.5 | 0.7 | 0.7 | -0.1 | 0.6 | 0.7 | 3.0 |
| 36 | Value added | 0.4 | 1.3 | 3.2 | 1.3 | 0.5 | 1.6 | 1.5 |
| 37 | Compensation of general government employees | -0.1 | 1.3 | 4.4 | 1.2 | -0.1 | 1.6 | 1.4 |
| 38 | Consumption of general government fixed capital ² | 1.2 | 1.3 | 1.4 | 1.4 | 1.5 | 1.5 | 1.6 |
| 39 | Intermediate goods and services purchased ³ | 0.9 | -0.7 | -5.4 | -3.3 | 0.7 | -1.5 | 7.2 |
| 40 | Durable goods | 3.6 | 0.2 | -6.3 | -0.3 | 1.5 | -1.5 | 5.0 |
| 41 | Nondurable goods | --- | --- | --- | --- | --- | --- | --- |
| 42 | Commodity Credit Corporation inventory change | --- | --- | --- | --- | --- | --- | --- |
| 43 | Other nondurable goods | 0.1 | -1.4 | -9.5 | -2.2 | 4.1 | -2.5 | 6.4 |
| 44 | Services | 1.2 | -0.6 | -4.2 | -4.0 | -0.7 | -0.3 | 7.8 |
| 45 | Less: Own-account investment ⁴ | -3.6 | -1.6 | -2.0 | -0.1 | 2.1 | 2.2 | 1.3 |
| 46 | Less: Sales to other sectors | 27.2 | -7.2 | -44.2 | 169.8 | -77.9 | -30.0 | 206.7 |
| 47 | State and local consumption expenditures ¹ | 0.7 | 0.7 | 0.6 | 0.4 | 1.5 | 0.3 | 0.9 |
| 48 | Gross output of general government | 0.6 | 0.8 | 0.8 | 0.9 | 1.5 | 0.4 | 1.2 |
| 49 | Value added | 0.6 | 0.5 | 0.3 | 0.3 | 1.2 | -0.2 | 0.7 |
| 50 | Compensation of general government employees | 0.5 | 0.5 | 0.2 | 0.2 | 1.2 | -0.4 | 0.6 |
| 51 | Consumption of general government fixed capital ² | 1.0 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 |

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|------|------|------|------|-----|------|------|
| | | | | I | II | III | IV | I |
| 52 | Intermediate goods and services purchased ³ | 0.6 | 1.5 | 2.0 | 2.2 | 2.2 | 1.7 | 2.3 |
| 53 | Durable goods | 0.8 | 1.8 | 1.2 | 3.8 | 2.5 | 1.1 | 2.7 |
| 54 | Nondurable goods | 0.7 | 2.0 | 2.6 | 3.0 | 2.8 | 2.5 | 3.0 |
| 55 | Services | 0.5 | 1.2 | 1.6 | 1.6 | 1.9 | 1.3 | 1.9 |
| 56 | Less: Own-account investment ⁴ | -0.1 | 4.1 | -1.0 | 15.8 | 6.1 | -3.3 | 7.5 |
| 57 | Less: Sales to other sectors | 0.2 | 0.9 | 1.5 | 1.4 | 1.0 | 0.9 | 1.7 |
| 58 | Tuition and related educational charges | -1.2 | 0.1 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 |
| 59 | Health and hospital charges | 1.3 | 1.3 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 |
| 60 | Other sales ⁵ | -0.4 | 1.0 | 2.2 | 1.8 | 0.6 | 0.2 | 2.8 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Government consumption expenditures ¹ | 93.770 | 94.114 | 93.967 | 93.915 | 94.210 | 94.364 | 94.285 |
| 2 | Gross output of general government | 94.850 | 95.279 | 95.055 | 95.151 | 95.383 | 95.526 | 95.592 |
| 3 | Value added | 99.171 | 99.342 | 99.208 | 99.242 | 99.461 | 99.458 | 99.578 |
| 4 | Compensation of general government employees | 97.179 | 97.278 | 97.161 | 97.166 | 97.409 | 97.374 | 97.493 |
| 5 | Consumption of general government fixed capital ² | 107.062 | 107.525 | 107.321 | 107.470 | 107.591 | 107.718 | 107.842 |
| 6 | Intermediate goods and services purchased ³ | 86.703 | 87.637 | 87.236 | 87.455 | 87.711 | 88.148 | 88.105 |
| 7 | Durable goods | 84.295 | 83.912 | 82.011 | 82.600 | 83.654 | 87.385 | 84.474 |
| 8 | Nondurable goods | 87.379 | 88.976 | 88.281 | 88.783 | 89.301 | 89.539 | 90.560 |
| 9 | Services | 86.501 | 87.272 | 87.154 | 87.215 | 87.278 | 87.443 | 87.290 |
| 10 | Less: Own-account investment ⁴ | 93.401 | 94.857 | 93.073 | 94.858 | 95.766 | 95.729 | 96.914 |
| 11 | Less: Sales to other sectors ⁵ | 102.052 | 102.833 | 102.407 | 103.125 | 102.843 | 102.955 | 103.721 |
| 12 | Federal consumption expenditures ¹ | 92.983 | 92.776 | 92.837 | 92.535 | 92.726 | 93.006 | 92.467 |
| 13 | Gross output of general government | 93.163 | 92.889 | 92.938 | 92.804 | 92.783 | 93.033 | 92.675 |
| 14 | Value added | 101.551 | 100.983 | 100.979 | 100.908 | 100.977 | 101.068 | 101.086 |
| 15 | Compensation of general government employees | 98.123 | 97.178 | 97.222 | 97.065 | 97.154 | 97.272 | 97.275 |
| 16 | Consumption of general government fixed capital ² | 107.298 | 107.374 | 107.288 | 107.365 | 107.398 | 107.444 | 107.488 |
| 17 | Intermediate goods and services purchased ³ | 79.880 | 80.085 | 80.218 | 79.980 | 79.815 | 80.327 | 79.338 |
| 18 | Durable goods | 80.202 | 78.750 | 76.392 | 76.839 | 78.134 | 83.633 | 78.915 |
| 19 | Nondurable goods | 73.155 | 74.008 | 74.474 | 74.224 | 74.262 | 73.072 | 75.513 |
| 20 | Services | 81.176 | 81.495 | 81.986 | 81.635 | 81.186 | 81.172 | 80.200 |
| 21 | Less: Own-account investment ⁴ | 98.735 | 97.937 | 97.419 | 97.575 | 97.997 | 98.755 | 99.392 |
| 22 | Less: Sales to other sectors | 91.143 | 86.361 | 87.167 | 102.235 | 80.235 | 75.806 | 89.424 |
| 23 | Defense consumption expenditures ¹ | 89.500 | 88.667 | 88.818 | 88.604 | 88.485 | 88.760 | 87.726 |
| 24 | Gross output of general government | 89.832 | 89.012 | 89.143 | 88.944 | 88.836 | 89.124 | 88.148 |
| 25 | Value added | 99.592 | 97.791 | 98.049 | 97.723 | 97.755 | 97.637 | 97.418 |
| 26 | Compensation of general government employees | 96.587 | 94.128 | 94.410 | 93.948 | 94.119 | 94.034 | 93.802 |
| 27 | Consumption of general government fixed capital ² | 104.392 | 103.648 | 103.867 | 103.763 | 103.567 | 103.395 | 103.196 |
| 28 | Intermediate goods and services purchased ³ | 76.292 | 76.870 | 76.820 | 76.800 | 76.493 | 77.369 | 75.276 |
| 29 | Durable goods | 78.691 | 77.114 | 74.582 | 75.068 | 76.433 | 82.373 | 77.208 |
| 30 | Nondurable goods | 72.824 | 75.335 | 76.474 | 76.164 | 74.993 | 73.710 | 77.869 |
| 31 | Services | 76.205 | 76.900 | 77.252 | 77.158 | 76.589 | 76.600 | 74.466 |
| 32 | Less: Own-account investment ⁴ | 101.026 | 100.790 | 100.140 | 100.440 | 100.815 | 101.764 | 102.667 |
| 33 | Less: Sales to other sectors | 86.559 | 84.887 | 85.748 | 85.354 | 84.718 | 83.727 | 82.701 |
| 34 | Nondefense consumption expenditures ¹ | 99.594 | 100.560 | 100.454 | 99.987 | 100.755 | 101.043 | 101.415 |
| 35 | Gross output of general government | 99.312 | 100.040 | 99.938 | 99.921 | 100.060 | 100.240 | 100.992 |
| 36 | Value added | 104.679 | 106.054 | 105.640 | 105.969 | 106.095 | 106.514 | 106.903 |
| 37 | Compensation of general government employees | 100.459 | 101.776 | 101.464 | 101.762 | 101.730 | 102.146 | 102.495 |
| 38 | Consumption of general government fixed capital ² | 112.331 | 113.824 | 113.214 | 113.601 | 114.029 | 114.451 | 114.915 |
| 39 | Intermediate goods and services purchased ³ | 88.316 | 87.677 | 88.234 | 87.491 | 87.654 | 87.329 | 88.867 |
| 40 | Durable goods | 100.256 | 100.446 | 100.410 | 100.343 | 100.711 | 100.320 | 101.562 |
| 41 | Nondurable goods | --- | --- | --- | --- | --- | --- | --- |
| 42 | Commodity Credit Corporation inventory change | --- | --- | --- | --- | --- | --- | --- |
| 43 | Other nondurable goods | 73.551 | 72.504 | 72.551 | 72.152 | 72.884 | 72.431 | 73.563 |
| 44 | Services | 92.793 | 92.229 | 93.046 | 92.095 | 91.925 | 91.852 | 93.587 |
| 45 | Less: Own-account investment ⁴ | 95.850 | 94.343 | 93.992 | 93.968 | 94.447 | 94.967 | 95.273 |
| 46 | Less: Sales to other sectors | 94.485 | 87.693 | 88.478 | 113.399 | 77.762 | 71.131 | 94.134 |
| 47 | State and local consumption expenditures ¹ | 94.204 | 94.880 | 94.606 | 94.707 | 95.064 | 95.142 | 95.345 |
| 48 | Gross output of general government | 95.661 | 96.439 | 96.079 | 96.290 | 96.647 | 96.738 | 97.017 |
| 49 | Value added | 98.050 | 98.556 | 98.363 | 98.444 | 98.732 | 98.685 | 98.852 |
| 50 | Compensation of general government employees | 96.848 | 97.287 | 97.118 | 97.176 | 97.470 | 97.384 | 97.541 |
| 51 | Consumption of general government fixed capital ² | 106.699 | 107.698 | 107.331 | 107.578 | 107.821 | 108.060 | 108.297 |

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 52 | Intermediate goods and services purchased ³ | 90.671 | 92.036 | 91.314 | 91.807 | 92.316 | 92.707 | 93.236 |
| 53 | Durable goods | 92.318 | 94.020 | 93.013 | 93.879 | 94.461 | 94.728 | 95.363 |
| 54 | Nondurable goods | 90.758 | 92.531 | 91.561 | 92.241 | 92.873 | 93.448 | 94.135 |
| 55 | Services | 90.470 | 91.574 | 91.013 | 91.374 | 91.808 | 92.103 | 92.539 |
| 56 | Less: Own-account investment ⁴ | 88.221 | 91.798 | 88.822 | 92.141 | 93.506 | 92.721 | 94.420 |
| 57 | Less: Sales to other sectors | 102.347 | 103.267 | 102.811 | 103.168 | 103.432 | 103.657 | 104.100 |
| 58 | Tuition and related educational charges | 97.277 | 97.351 | 96.914 | 97.204 | 97.496 | 97.789 | 98.082 |
| 59 | Health and hospital charges | 106.002 | 107.334 | 106.852 | 107.172 | 107.494 | 107.816 | 108.140 |
| 60 | Other sales ⁵ | 100.907 | 101.884 | 101.452 | 101.905 | 102.069 | 102.112 | 102.827 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Government consumption expenditures ¹ | 111.631 | 111.909 | 111.397 | 111.869 | 112.152 | 112.217 | 112.259 |
| 2 | Gross output of general government | 111.856 | 112.361 | 111.808 | 112.305 | 112.610 | 112.721 | 112.816 |
| 3 | Value added | 110.899 | 112.994 | 112.235 | 112.743 | 113.205 | 113.792 | 114.391 |
| 4 | Compensation of general government employees | 111.584 | 114.127 | 113.177 | 113.911 | 114.456 | 114.967 | 115.770 |
| 5 | Consumption of general government fixed capital ² | 108.328 | 108.843 | 108.762 | 108.472 | 108.644 | 109.495 | 109.376 |
| 6 | Intermediate goods and services purchased ³ | 113.686 | 110.673 | 110.573 | 111.045 | 111.004 | 110.071 | 109.062 |
| 7 | Durable goods | 102.945 | 103.364 | 103.463 | 103.386 | 103.317 | 103.290 | 103.035 |
| 8 | Nondurable goods | 125.280 | 111.928 | 112.465 | 113.555 | 112.457 | 109.234 | 105.061 |
| 9 | Services | 110.399 | 111.273 | 110.886 | 111.163 | 111.564 | 111.478 | 111.707 |
| 10 | Less: Own-account investment ⁴ | 108.800 | 109.825 | 109.395 | 109.691 | 110.057 | 110.156 | 110.425 |
| 11 | Less: Sales to other sectors ⁵ | 113.746 | 115.505 | 114.688 | 115.363 | 115.795 | 116.172 | 116.549 |
| 12 | Federal consumption expenditures ¹ | 110.031 | 110.899 | 110.372 | 110.793 | 111.036 | 111.393 | 111.909 |
| 13 | Gross output of general government | 109.959 | 110.843 | 110.321 | 110.737 | 110.985 | 111.327 | 111.840 |
| 14 | Value added | 109.276 | 111.379 | 110.660 | 111.060 | 111.479 | 112.319 | 113.321 |
| 15 | Compensation of general government employees | 110.326 | 113.383 | 112.288 | 113.226 | 113.811 | 114.206 | 115.782 |
| 16 | Consumption of general government fixed capital ² | 107.588 | 108.266 | 108.105 | 107.705 | 107.877 | 109.378 | 109.524 |
| 17 | Intermediate goods and services purchased ³ | 111.030 | 109.412 | 109.296 | 109.743 | 109.639 | 108.970 | 108.481 |
| 18 | Durable goods | 102.736 | 103.222 | 103.257 | 103.196 | 103.159 | 103.276 | 102.953 |
| 19 | Nondurable goods | 124.482 | 110.817 | 112.007 | 112.965 | 110.807 | 107.486 | 103.437 |
| 20 | Services | 110.107 | 110.180 | 109.820 | 110.266 | 110.499 | 110.136 | 110.225 |
| 21 | Less: Own-account investment ⁴ | 107.452 | 108.721 | 108.304 | 108.648 | 109.001 | 108.932 | 109.331 |
| 22 | Less: Sales to other sectors | 111.751 | 112.715 | 112.265 | 112.474 | 112.809 | 113.310 | 113.881 |
| 23 | Defense consumption expenditures ¹ | 109.268 | 109.594 | 109.267 | 109.532 | 109.615 | 109.960 | 110.326 |
| 24 | Gross output of general government | 109.197 | 109.548 | 109.225 | 109.486 | 109.577 | 109.904 | 110.266 |
| 25 | Value added | 108.081 | 109.837 | 109.348 | 109.512 | 109.766 | 110.722 | 111.621 |
| 26 | Compensation of general government employees | 108.442 | 111.036 | 110.255 | 110.893 | 111.329 | 111.666 | 113.170 |
| 27 | Consumption of general government fixed capital ² | 107.504 | 108.050 | 107.979 | 107.463 | 107.455 | 109.301 | 109.329 |
| 28 | Intermediate goods and services purchased ³ | 110.814 | 108.572 | 108.550 | 108.984 | 108.782 | 107.972 | 107.360 |
| 29 | Durable goods | 102.877 | 103.361 | 103.381 | 103.335 | 103.299 | 103.430 | 103.066 |
| 30 | Nondurable goods | 136.390 | 110.780 | 113.016 | 114.456 | 110.796 | 104.849 | 97.546 |
| 31 | Services | 109.600 | 109.659 | 109.351 | 109.770 | 109.961 | 109.551 | 109.728 |
| 32 | Less: Own-account investment ⁴ | 107.271 | 108.205 | 108.020 | 108.148 | 108.438 | 108.214 | 108.404 |
| 33 | Less: Sales to other sectors | 108.226 | 109.383 | 108.766 | 109.144 | 109.540 | 110.082 | 110.939 |
| 34 | Nondefense consumption expenditures ¹ | 111.407 | 113.191 | 112.326 | 113.012 | 113.524 | 113.903 | 114.670 |
| 35 | Gross output of general government | 111.309 | 113.076 | 112.225 | 112.899 | 113.405 | 113.775 | 114.534 |
| 36 | Value added | 111.172 | 113.802 | 112.735 | 113.490 | 114.158 | 114.824 | 115.981 |
| 37 | Compensation of general government employees | 113.219 | 116.956 | 115.407 | 116.778 | 117.580 | 118.058 | 119.741 |
| 38 | Consumption of general government fixed capital ² | 107.721 | 108.613 | 108.308 | 108.090 | 108.546 | 109.506 | 109.835 |
| 39 | Intermediate goods and services purchased ³ | 111.520 | 111.165 | 110.854 | 111.327 | 111.427 | 111.051 | 110.815 |
| 40 | Durable goods | 101.023 | 101.537 | 101.726 | 101.506 | 101.473 | 101.442 | 101.539 |
| 41 | Nondurable goods | --- | --- | --- | --- | --- | --- | --- |
| 42 | Commodity Credit Corporation inventory change | --- | --- | --- | --- | --- | --- | --- |
| 43 | Other nondurable goods | 113.958 | 111.598 | 111.816 | 112.307 | 111.545 | 110.726 | 109.809 |
| 44 | Services | 111.277 | 111.384 | 110.918 | 111.419 | 111.736 | 111.465 | 111.387 |
| 45 | Less: Own-account investment ⁴ | 107.676 | 109.398 | 108.666 | 109.304 | 109.741 | 109.880 | 110.565 |
| 46 | Less: Sales to other sectors | 113.528 | 114.369 | 114.021 | 114.134 | 114.428 | 114.895 | 115.263 |
| 47 | State and local consumption expenditures ¹ | 112.672 | 112.594 | 112.091 | 112.595 | 112.901 | 112.790 | 112.546 |
| 48 | Gross output of general government | 112.860 | 113.180 | 112.611 | 113.148 | 113.482 | 113.479 | 113.370 |
| 49 | Value added | 111.699 | 113.791 | 113.014 | 113.573 | 114.056 | 114.523 | 114.931 |
| 50 | Compensation of general government employees | 112.026 | 114.401 | 113.498 | 114.165 | 114.697 | 115.246 | 115.796 |
| 51 | Consumption of general government fixed capital ² | 109.409 | 109.694 | 109.724 | 109.588 | 109.762 | 109.703 | 109.212 |

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 52 | Intermediate goods and services purchased ³ | 115.400 | 111.632 | 111.540 | 112.026 | 112.019 | 110.942 | 109.657 |
| 53 | Durable goods | 103.326 | 103.639 | 103.844 | 103.743 | 103.619 | 103.351 | 103.210 |
| 54 | Nondurable goods | 125.479 | 112.181 | 112.593 | 113.708 | 112.815 | 109.609 | 105.411 |
| 55 | Services | 110.530 | 111.927 | 111.524 | 111.690 | 112.200 | 112.294 | 112.612 |
| 56 | Less: Own-account investment ⁴ | 110.304 | 111.072 | 110.630 | 110.875 | 111.256 | 111.525 | 111.662 |
| 57 | Less: Sales to other sectors | 113.777 | 115.554 | 114.729 | 115.414 | 115.848 | 116.223 | 116.596 |
| 58 | Tuition and related educational charges | 125.047 | 129.378 | 127.783 | 129.128 | 129.668 | 130.935 | 131.607 |
| 59 | Health and hospital charges | 110.725 | 111.896 | 111.065 | 111.844 | 112.227 | 112.446 | 112.678 |
| 60 | Other sales ⁵ | 110.853 | 111.919 | 111.577 | 111.723 | 112.163 | 112.213 | 112.602 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Government consumption expenditures ¹ | 2,556.3 | 2,572.0 | 2,556.2 | 2,565.6 | 2,580.2 | 2,585.9 | 2,584.7 |
| 2 | Gross output of general government | 3,068.2 | 3,096.0 | 3,073.5 | 3,090.3 | 3,106.2 | 3,114.0 | 3,118.7 |
| 3 | Value added | 2,098.0 | 2,141.3 | 2,124.1 | 2,134.4 | 2,147.9 | 2,158.9 | 2,172.9 |
| 4 | Compensation of general government employees | 1,645.4 | 1,684.6 | 1,668.5 | 1,679.4 | 1,691.7 | 1,698.6 | 1,712.6 |
| 5 | Consumption of general government fixed capital ² | 452.6 | 456.7 | 455.5 | 454.9 | 456.2 | 460.3 | 460.3 |
| 6 | Intermediate goods and services purchased ³ | 970.3 | 954.7 | 949.5 | 955.9 | 958.4 | 955.0 | 945.8 |
| 7 | Durable goods | 64.6 | 64.5 | 63.1 | 63.5 | 64.3 | 67.1 | 64.7 |
| 8 | Nondurable goods | 287.8 | 261.8 | 261.1 | 265.1 | 264.1 | 257.2 | 250.2 |
| 9 | Services | 617.9 | 628.3 | 625.3 | 627.3 | 630.0 | 630.7 | 630.9 |
| 10 | Less: Own-account investment ⁴ | 72.1 | 74.0 | 72.3 | 73.9 | 74.8 | 74.9 | 76.0 |
| 11 | Less: Sales to other sectors ⁵ | 439.8 | 450.1 | 445.0 | 450.8 | 451.2 | 453.2 | 458.1 |
| 12 | Federal consumption expenditures ¹ | 955.3 | 960.6 | 956.7 | 957.2 | 961.3 | 967.3 | 966.1 |
| 13 | Gross output of general government | 1,001.9 | 1,007.0 | 1,002.8 | 1,005.1 | 1,007.1 | 1,012.9 | 1,013.7 |
| 14 | Value added | 669.9 | 678.9 | 674.5 | 676.5 | 679.5 | 685.2 | 691.5 |
| 15 | Compensation of general government employees | 406.5 | 413.7 | 409.9 | 412.7 | 415.2 | 417.1 | 422.9 |
| 16 | Consumption of general government fixed capital ² | 263.4 | 265.2 | 264.6 | 263.8 | 264.3 | 268.1 | 268.6 |
| 17 | Intermediate goods and services purchased ³ | 332.1 | 328.1 | 328.3 | 328.6 | 327.6 | 327.7 | 322.2 |
| 18 | Durable goods | 40.6 | 40.1 | 38.9 | 39.1 | 39.7 | 42.6 | 40.1 |
| 19 | Nondurable goods | 46.3 | 41.7 | 42.4 | 42.7 | 41.9 | 40.0 | 39.7 |
| 20 | Services | 245.1 | 246.2 | 246.9 | 246.9 | 246.0 | 245.2 | 242.4 |
| 21 | Less: Own-account investment ⁴ | 37.0 | 37.1 | 36.7 | 36.9 | 37.2 | 37.5 | 37.8 |
| 22 | Less: Sales to other sectors | 9.7 | 9.3 | 9.3 | 11.0 | 8.6 | 8.2 | 9.7 |
| 23 | Defense consumption expenditures ¹ | 599.8 | 595.9 | 595.2 | 595.2 | 594.8 | 598.6 | 593.6 |
| 24 | Gross output of general government | 624.4 | 620.7 | 619.8 | 619.9 | 619.6 | 623.5 | 618.7 |
| 25 | Value added | 402.0 | 401.1 | 400.4 | 399.7 | 400.7 | 403.7 | 406.1 |
| 26 | Compensation of general government employees | 239.7 | 239.1 | 238.2 | 238.4 | 239.8 | 240.3 | 242.9 |
| 27 | Consumption of general government fixed capital ² | 162.3 | 162.0 | 162.2 | 161.3 | 161.0 | 163.5 | 163.2 |
| 28 | Intermediate goods and services purchased ³ | 222.4 | 219.5 | 219.4 | 220.2 | 218.9 | 219.7 | 212.6 |
| 29 | Durable goods | 37.1 | 36.5 | 35.3 | 35.5 | 36.2 | 39.0 | 36.5 |
| 30 | Nondurable goods | 24.3 | 20.4 | 21.2 | 21.3 | 20.3 | 18.9 | 18.6 |
| 31 | Services | 161.1 | 162.6 | 162.9 | 163.3 | 162.4 | 161.8 | 157.6 |
| 32 | Less: Own-account investment ⁴ | 21.1 | 21.2 | 21.0 | 21.1 | 21.3 | 21.4 | 21.7 |
| 33 | Less: Sales to other sectors | 3.6 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| 34 | Nondefense consumption expenditures ¹ | 355.5 | 364.7 | 361.5 | 362.0 | 366.5 | 368.7 | 372.6 |
| 35 | Gross output of general government | 377.5 | 386.3 | 383.0 | 385.2 | 387.5 | 389.5 | 395.0 |
| 36 | Value added | 267.9 | 277.8 | 274.1 | 276.8 | 278.8 | 281.5 | 285.4 |
| 37 | Compensation of general government employees | 166.8 | 174.6 | 171.7 | 174.3 | 175.4 | 176.8 | 180.0 |
| 38 | Consumption of general government fixed capital ² | 101.0 | 103.2 | 102.4 | 102.5 | 103.3 | 104.6 | 105.4 |
| 39 | Intermediate goods and services purchased ³ | 109.7 | 108.5 | 108.9 | 108.4 | 108.7 | 108.0 | 109.6 |
| 40 | Durable goods | 3.5 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 |
| 41 | Nondurable goods | 22.0 | 21.3 | 21.3 | 21.3 | 21.5 | 21.0 | 21.2 |
| 42 | Commodity Credit Corporation inventory change | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | -0.1 |
| 43 | Other nondurable goods | 22.0 | 21.3 | 21.3 | 21.3 | 21.4 | 21.1 | 21.2 |
| 44 | Services | 84.1 | 83.6 | 84.0 | 83.6 | 83.6 | 83.4 | 84.9 |
| 45 | Less: Own-account investment ⁴ | 15.9 | 15.9 | 15.7 | 15.8 | 15.9 | 16.0 | 16.2 |
| 46 | Less: Sales to other sectors | 6.2 | 5.7 | 5.8 | 7.4 | 5.1 | 4.7 | 6.2 |
| 47 | State and local consumption expenditures ¹ | 1,601.0 | 1,611.4 | 1,599.5 | 1,608.4 | 1,618.9 | 1,618.6 | 1,618.6 |
| 48 | Gross output of general government | 2,066.3 | 2,089.0 | 2,070.8 | 2,085.2 | 2,099.1 | 2,101.0 | 2,105.0 |
| 49 | Value added | 1,428.1 | 1,462.4 | 1,449.5 | 1,457.9 | 1,468.4 | 1,473.7 | 1,481.5 |
| 50 | Compensation of general government employees | 1,238.9 | 1,270.9 | 1,258.6 | 1,266.8 | 1,276.5 | 1,281.5 | 1,289.7 |
| 51 | Consumption of general government fixed capital ² | 189.3 | 191.5 | 190.9 | 191.1 | 191.9 | 187.2 | 191.7 |

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 52 | Intermediate goods and services purchased ³ | 638.2 | 626.6 | 621.2 | 627.3 | 630.7 | 627.3 | 623.6 |
| 53 | Durable goods | 23.9 | 24.4 | 24.2 | 24.4 | 24.6 | 24.6 | 24.7 |
| 54 | Nondurable goods | 241.5 | 220.1 | 218.6 | 222.4 | 222.2 | 217.2 | 210.4 |
| 55 | Services | 372.8 | 382.1 | 378.4 | 380.4 | 384.0 | 385.6 | 388.5 |
| 56 | Less: Own-account investment ⁴ | 35.2 | 36.9 | 35.5 | 36.9 | 37.6 | 37.4 | 38.1 |
| 57 | Less: Sales to other sectors | 430.1 | 440.8 | 435.7 | 439.8 | 442.6 | 445.0 | 448.3 |
| 58 | Tuition and related educational charges | 96.3 | 99.7 | 98.0 | 99.4 | 100.1 | 101.4 | 102.2 |
| 59 | Health and hospital charges | 196.0 | 200.5 | 198.1 | 200.1 | 201.4 | 202.4 | 203.4 |
| 60 | Other sales ⁵ | 137.9 | 140.5 | 139.5 | 140.3 | 141.1 | 141.2 | 142.7 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Government consumption expenditures ¹ | 2,289.9 | 2,298.3 | 2,294.7 | 2,293.5 | 2,300.7 | 2,304.4 | 2,302.5 |
| 2 | Gross output of general government | 2,743.0 | 2,755.4 | 2,749.0 | 2,751.7 | 2,758.4 | 2,762.6 | 2,764.5 |
| 3 | Value added | 1,891.8 | 1,895.1 | 1,892.5 | 1,893.2 | 1,897.3 | 1,897.3 | 1,899.6 |
| 4 | Compensation of general government employees | 1,474.6 | 1,476.1 | 1,474.3 | 1,474.4 | 1,478.1 | 1,477.5 | 1,479.3 |
| 5 | Consumption of general government fixed capital ² | 417.8 | 419.6 | 418.8 | 419.4 | 419.9 | 420.4 | 420.9 |
| 6 | Intermediate goods and services purchased ³ | 853.5 | 862.7 | 858.7 | 860.9 | 863.4 | 867.7 | 867.3 |
| 7 | Durable goods | 62.7 | 62.4 | 61.0 | 61.4 | 62.2 | 65.0 | 62.8 |
| 8 | Nondurable goods | 229.7 | 233.9 | 232.1 | 233.4 | 234.8 | 235.4 | 238.1 |
| 9 | Services | 559.7 | 564.7 | 563.9 | 564.3 | 564.7 | 565.8 | 564.8 |
| 10 | Less: Own-account investment ⁴ | 66.3 | 67.3 | 66.1 | 67.3 | 68.0 | 68.0 | 68.8 |
| 11 | Less: Sales to other sectors ⁵ | 386.7 | 389.6 | 388.0 | 390.8 | 389.7 | 390.1 | 393.0 |
| 12 | Federal consumption expenditures ¹ | 868.2 | 866.3 | 866.8 | 864.0 | 865.8 | 868.4 | 863.4 |
| 13 | Gross output of general government | 911.2 | 908.5 | 909.0 | 907.7 | 907.5 | 909.9 | 906.4 |
| 14 | Value added | 613.0 | 609.6 | 609.5 | 609.1 | 609.5 | 610.1 | 610.2 |
| 15 | Compensation of general government employees | 368.4 | 364.9 | 365.1 | 364.5 | 364.8 | 365.2 | 365.3 |
| 16 | Consumption of general government fixed capital ² | 244.8 | 245.0 | 244.8 | 244.9 | 245.0 | 245.1 | 245.2 |
| 17 | Intermediate goods and services purchased ³ | 299.1 | 299.9 | 300.4 | 299.5 | 298.9 | 300.8 | 297.1 |
| 18 | Durable goods | 39.5 | 38.8 | 37.7 | 37.9 | 38.5 | 41.2 | 38.9 |
| 19 | Nondurable goods | 37.2 | 37.6 | 37.9 | 37.8 | 37.8 | 37.2 | 38.4 |
| 20 | Services | 222.6 | 223.5 | 224.9 | 223.9 | 222.7 | 222.6 | 220.0 |
| 21 | Less: Own-account investment ⁴ | 34.4 | 34.1 | 33.9 | 34.0 | 34.1 | 34.4 | 34.6 |
| 22 | Less: Sales to other sectors | 8.7 | 8.2 | 8.3 | 9.7 | 7.6 | 7.2 | 8.5 |
| 23 | Defense consumption expenditures ¹ | 548.9 | 543.8 | 544.7 | 543.4 | 542.7 | 544.4 | 538.0 |
| 24 | Gross output of general government | 571.8 | 566.6 | 567.4 | 566.2 | 565.5 | 567.3 | 561.1 |
| 25 | Value added | 371.9 | 365.2 | 366.2 | 364.9 | 365.1 | 364.6 | 363.8 |
| 26 | Compensation of general government employees | 221.0 | 215.4 | 216.0 | 215.0 | 215.3 | 215.2 | 214.6 |
| 27 | Consumption of general government fixed capital ² | 151.0 | 149.9 | 150.2 | 150.1 | 149.8 | 149.6 | 149.3 |
| 28 | Intermediate goods and services purchased ³ | 200.7 | 202.2 | 202.1 | 202.1 | 201.2 | 203.6 | 198.0 |
| 29 | Durable goods | 36.0 | 35.3 | 34.2 | 34.4 | 35.0 | 37.7 | 35.4 |
| 30 | Nondurable goods | 17.8 | 18.4 | 18.7 | 18.6 | 18.3 | 18.0 | 19.0 |
| 31 | Services | 147.0 | 148.3 | 149.0 | 148.8 | 147.7 | 147.7 | 143.6 |
| 32 | Less: Own-account investment ⁴ | 19.7 | 19.6 | 19.5 | 19.5 | 19.6 | 19.8 | 20.0 |
| 33 | Less: Sales to other sectors | 3.3 | 3.2 | 3.3 | 3.2 | 3.2 | 3.2 | 3.1 |
| 34 | Nondefense consumption expenditures ¹ | 319.1 | 322.2 | 321.9 | 320.4 | 322.8 | 323.8 | 324.9 |
| 35 | Gross output of general government | 339.2 | 341.7 | 341.3 | 341.3 | 341.7 | 342.3 | 344.9 |
| 36 | Value added | 240.9 | 244.1 | 243.2 | 243.9 | 244.2 | 245.2 | 246.1 |
| 37 | Compensation of general government employees | 147.4 | 149.3 | 148.8 | 149.3 | 149.2 | 149.8 | 150.3 |
| 38 | Consumption of general government fixed capital ² | 93.8 | 95.0 | 94.5 | 94.8 | 95.2 | 95.6 | 95.9 |
| 39 | Intermediate goods and services purchased ³ | 98.3 | 97.6 | 98.2 | 97.4 | 97.6 | 97.2 | 98.9 |
| 40 | Durable goods | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.6 |
| 41 | Nondurable goods | 19.3 | 19.1 | 19.0 | 19.0 | 19.3 | 19.0 | 19.3 |
| 42 | Commodity Credit Corporation inventory change | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | -0.1 |
| 43 | Other nondurable goods | 19.3 | 19.1 | 19.1 | 19.0 | 19.2 | 19.0 | 19.3 |
| 44 | Services | 75.6 | 75.1 | 75.8 | 75.0 | 74.9 | 74.8 | 76.2 |
| 45 | Less: Own-account investment ⁴ | 14.7 | 14.5 | 14.4 | 14.4 | 14.5 | 14.6 | 14.6 |
| 46 | Less: Sales to other sectors | 5.4 | 5.0 | 5.1 | 6.5 | 4.5 | 4.1 | 5.4 |
| 47 | State and local consumption expenditures ¹ | 1,420.9 | 1,431.1 | 1,427.0 | 1,428.5 | 1,433.9 | 1,435.1 | 1,438.2 |
| 48 | Gross output of general government | 1,830.9 | 1,845.7 | 1,838.9 | 1,842.9 | 1,849.7 | 1,851.5 | 1,856.8 |
| 49 | Value added | 1,278.6 | 1,285.2 | 1,282.6 | 1,283.7 | 1,287.4 | 1,286.8 | 1,289.0 |
| 50 | Compensation of general government employees | 1,105.9 | 1,110.9 | 1,109.0 | 1,109.6 | 1,113.0 | 1,112.0 | 1,113.8 |
| 51 | Consumption of general government fixed capital ² | 173.0 | 174.6 | 174.0 | 174.4 | 174.8 | 175.2 | 175.6 |

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 52 | Intermediate goods and services purchased ³ | 553.0 | 561.3 | 556.9 | 559.9 | 563.0 | 565.4 | 568.7 |
| 53 | Durable goods | 23.2 | 23.6 | 23.3 | 23.5 | 23.7 | 23.8 | 23.9 |
| 54 | Nondurable goods | 192.4 | 196.2 | 194.2 | 195.6 | 196.9 | 198.2 | 199.6 |
| 55 | Services | 337.3 | 341.4 | 339.3 | 340.6 | 342.2 | 343.3 | 345.0 |
| 56 | Less: Own-account investment ⁴ | 31.9 | 33.2 | 32.1 | 33.3 | 33.8 | 33.5 | 34.1 |
| 57 | Less: Sales to other sectors | 378.1 | 381.5 | 379.8 | 381.1 | 382.1 | 382.9 | 384.5 |
| 58 | Tuition and related educational charges | 77.0 | 77.1 | 76.7 | 77.0 | 77.2 | 77.4 | 77.7 |
| 59 | Health and hospital charges | 177.0 | 179.2 | 178.4 | 178.9 | 179.5 | 180.0 | 180.6 |
| 60 | Other sales ⁵ | 124.4 | 125.6 | 125.0 | 125.6 | 125.8 | 125.9 | 126.7 |
| 61 | Residual | -0.8 | -0.3 | -0.2 | -0.2 | -0.2 | -0.4 | -0.3 |

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | National defense consumption expenditures and gross investment | -3.8 | -1.2 | 1.0 | 0.3 | -1.4 | 2.8 | -3.6 |
| 2 | Consumption expenditures ¹ | -3.8 | -0.9 | 4.1 | -1.0 | -0.5 | 1.2 | -4.6 |
| 3 | Gross output of general government | -3.8 | -0.9 | 3.9 | -0.9 | -0.5 | 1.3 | -4.3 |
| 4 | Value added | -1.7 | -1.8 | -2.4 | -1.3 | 0.1 | -0.5 | -0.9 |
| 5 | Compensation of general government employees | -2.1 | -2.5 | -3.6 | -1.9 | 0.7 | -0.4 | -1.0 |
| 6 | Military | -3.2 | -3.6 | -4.5 | -2.4 | 0.2 | -1.4 | -0.8 |
| 7 | Civilian | -0.2 | -0.7 | -2.2 | -1.3 | 1.6 | 1.2 | -1.3 |
| 8 | Consumption of general government fixed capital ² | -1.2 | -0.7 | -0.6 | -0.4 | -0.8 | -0.7 | -0.8 |
| 9 | Intermediate goods and services purchased ³ | -7.2 | 0.8 | 16.6 | -0.1 | -1.6 | 4.7 | -10.4 |
| 10 | Durable goods | -7.3 | -2.0 | -28.6 | 2.6 | 7.5 | 34.9 | -22.8 |
| 11 | Aircraft | -9.1 | -1.3 | -41.9 | 2.3 | 43.6 | 59.6 | -26.2 |
| 12 | Missiles | -2.3 | 0.5 | -59.4 | 62.8 | -40.9 | 187.5 | -73.8 |
| 13 | Ships | 2.3 | 11.2 | 11.7 | 8.4 | 8.3 | 3.2 | 16.6 |
| 14 | Vehicles | -14.8 | -7.1 | 22.3 | -33.5 | -19.5 | -5.6 | -60.7 |
| 15 | Electronics | -15.9 | -6.7 | -6.9 | -4.7 | -3.5 | -0.5 | 4.7 |
| 16 | Other durable goods | 0.1 | -3.1 | -6.8 | -4.2 | -11.0 | -7.4 | 10.1 |
| 17 | Nondurable goods | -9.7 | 3.4 | 3.7 | -1.6 | -6.0 | -6.7 | 24.6 |
| 18 | Petroleum products | -17.3 | 4.5 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| 19 | Ammunition | -2.4 | 15.4 | 25.2 | -1.9 | -22.2 | -42.7 | 180.8 |
| 20 | Other nondurable goods | -1.6 | -1.9 | -1.4 | -2.8 | -2.8 | 7.6 | 1.5 |
| 21 | Services | -6.9 | 0.9 | 32.9 | -0.5 | -2.9 | 0.1 | -10.7 |
| 22 | Installation support | 4.2 | 3.5 | 8.7 | 3.5 | -4.9 | 6.0 | -3.3 |
| 23 | Weapons support | -0.6 | 6.9 | 21.9 | 26.8 | -8.9 | 13.0 | -4.8 |
| 24 | Personnel support | -13.4 | -1.2 | 62.9 | -8.6 | 0.4 | -6.7 | -17.2 |
| 25 | Transportation of material | -13.8 | -11.1 | -8.0 | -19.3 | -5.5 | -11.6 | -9.6 |
| 26 | Travel of persons | 3.2 | -1.7 | -7.5 | -6.1 | -0.4 | 4.4 | -2.0 |
| 27 | Less: Own-account investment ⁴ | -3.0 | -0.2 | -1.4 | 1.2 | 1.5 | 3.8 | 3.6 |
| 28 | Less: Sales to other sectors | -4.8 | -1.9 | 5.7 | -1.8 | -2.9 | -4.6 | -4.8 |
| 29 | Gross investment ⁵ | -4.0 | -2.4 | -10.5 | 5.6 | -4.9 | 9.5 | 0.2 |
| 30 | Structures | -21.8 | -13.7 | -25.3 | 5.8 | -41.9 | 114.3 | -61.0 |
| 31 | Equipment | -4.4 | -4.5 | -19.0 | 7.4 | -7.1 | 12.3 | 3.2 |
| 32 | Aircraft | -8.4 | -10.9 | -52.8 | 86.9 | -17.0 | -5.4 | 24.6 |
| 33 | Missiles | 3.5 | -0.5 | -41.5 | -9.5 | -29.6 | 199.8 | -79.0 |
| 34 | Ships | 4.3 | 1.9 | 49.4 | -33.8 | 18.5 | 1.1 | 45.3 |
| 35 | Vehicles | -24.1 | -22.2 | -17.5 | 8.5 | -8.8 | -5.8 | -10.2 |
| 36 | Electronics | -12.9 | -4.5 | -4.9 | -4.7 | -4.3 | -0.7 | 5.5 |
| 37 | Other equipment | -2.1 | -2.1 | -11.4 | 3.1 | -6.0 | 7.8 | 11.4 |
| 38 | Intellectual property products | -1.9 | 0.8 | 1.0 | 3.8 | 0.5 | 2.2 | 3.1 |
| 39 | Software | 2.2 | 2.1 | 4.0 | 4.6 | -6.1 | -3.0 | 0.0 |
| 40 | Research and development | -2.4 | 0.6 | 0.6 | 3.6 | 1.4 | 2.9 | 3.5 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | Percent change at annual rate: | | | | | | | |
| 1 | National defense consumption expenditures and gross investment | -3.8 | -1.2 | 1.0 | 0.3 | -1.4 | 2.8 | -3.6 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Consumption expenditures ¹ | -3.03 | -0.75 | 3.20 | -0.78 | -0.43 | 1.02 | -3.72 |
| 3 | Gross output of general government | -3.14 | -0.76 | 3.18 | -0.75 | -0.40 | 1.10 | -3.64 |
| 4 | Value added | -0.90 | -0.97 | -1.32 | -0.72 | 0.07 | -0.26 | -0.48 |
| 5 | Compensation of general government employees | -0.65 | -0.82 | -1.19 | -0.63 | 0.24 | -0.12 | -0.32 |
| 6 | Military | -0.63 | -0.73 | -0.91 | -0.48 | 0.04 | -0.27 | -0.15 |
| 7 | Civilian | -0.02 | -0.09 | -0.28 | -0.16 | 0.20 | 0.16 | -0.17 |
| 8 | Consumption of general government fixed capital ² | -0.25 | -0.16 | -0.13 | -0.09 | -0.16 | -0.14 | -0.17 |
| 9 | Intermediate goods and services purchased ³ | -2.24 | 0.21 | 4.51 | -0.03 | -0.47 | 1.36 | -3.15 |
| 10 | Durable goods | -0.37 | -0.10 | -1.68 | 0.12 | 0.35 | 1.53 | -1.30 |
| 11 | Aircraft | -0.21 | -0.03 | -1.18 | 0.05 | 0.77 | 1.11 | -0.72 |
| 12 | Missiles | -0.01 | 0.00 | -0.43 | 0.22 | -0.24 | 0.52 | -0.62 |
| 13 | Ships | 0.00 | 0.02 | 0.02 | 0.02 | 0.02 | 0.01 | 0.04 |
| 14 | Vehicles | -0.03 | -0.01 | 0.04 | -0.08 | -0.04 | -0.01 | -0.14 |
| 15 | Electronics | -0.13 | -0.05 | -0.05 | -0.03 | -0.02 | 0.00 | 0.03 |
| 16 | Other durable goods | 0.00 | -0.04 | -0.09 | -0.05 | -0.14 | -0.09 | 0.11 |
| 17 | Nondurable goods | -0.34 | 0.12 | 0.11 | -0.05 | -0.17 | -0.18 | 0.55 |
| 18 | Petroleum products | -0.31 | 0.07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 19 | Ammunition | -0.01 | 0.07 | 0.13 | -0.01 | -0.14 | -0.28 | 0.53 |
| 20 | Other nondurable goods | -0.02 | -0.02 | -0.02 | -0.04 | -0.04 | 0.09 | 0.02 |
| 21 | Services | -1.52 | 0.19 | 6.08 | -0.11 | -0.65 | 0.02 | -2.41 |
| 22 | Installation support | 0.20 | 0.18 | 0.45 | 0.19 | -0.27 | 0.32 | -0.17 |
| 23 | Weapons support | -0.02 | 0.25 | 0.74 | 0.93 | -0.37 | 0.50 | -0.20 |
| 24 | Personnel support | -1.58 | -0.12 | 5.04 | -0.98 | 0.05 | -0.74 | -1.94 |
| 25 | Transportation of material | -0.15 | -0.11 | -0.08 | -0.19 | -0.05 | -0.10 | -0.08 |
| 26 | Travel of persons | 0.03 | -0.02 | -0.08 | -0.06 | 0.00 | 0.04 | -0.02 |
| 27 | Less: Own-account investment ⁴ | 0.08 | 0.01 | 0.04 | -0.03 | -0.04 | -0.11 | -0.10 |
| 28 | Less: Sales to other sectors | 0.02 | 0.01 | -0.03 | 0.01 | 0.01 | 0.02 | 0.02 |
| 29 | Gross investment ⁵ | -0.80 | -0.48 | -2.19 | 1.07 | -0.98 | 1.80 | 0.07 |
| 30 | Structures | -0.19 | -0.10 | -0.19 | 0.04 | -0.32 | 0.46 | -0.55 |
| 31 | Equipment | -0.45 | -0.45 | -2.08 | 0.69 | -0.70 | 1.13 | 0.33 |
| 32 | Aircraft | -0.23 | -0.28 | -1.78 | 1.44 | -0.44 | -0.12 | 0.53 |
| 33 | Missiles | 0.03 | 0.00 | -0.50 | -0.09 | -0.28 | 0.99 | -1.30 |
| 34 | Ships | 0.07 | 0.03 | 0.74 | -0.75 | 0.30 | 0.02 | 0.71 |
| 35 | Vehicles | -0.12 | -0.09 | -0.06 | 0.03 | -0.03 | -0.02 | -0.03 |
| 36 | Electronics | -0.12 | -0.04 | -0.04 | -0.04 | -0.03 | -0.01 | 0.04 |
| 37 | Other equipment | -0.07 | -0.07 | -0.43 | 0.11 | -0.22 | 0.27 | 0.39 |
| 38 | Intellectual property products | -0.17 | 0.07 | 0.09 | 0.34 | 0.04 | 0.20 | 0.29 |
| 39 | Software | 0.02 | 0.02 | 0.04 | 0.05 | -0.07 | -0.03 | 0.00 |
| 40 | Research and development | -0.19 | 0.05 | 0.04 | 0.29 | 0.11 | 0.24 | 0.29 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | National defense consumption expenditures and gross investment | 87.417 | 86.345 | 86.301 | 86.364 | 86.058 | 86.657 | 85.856 |
| 2 | Consumption expenditures ¹ | 89.500 | 88.667 | 88.818 | 88.604 | 88.485 | 88.760 | 87.726 |
| 3 | Gross output of general government | 89.832 | 89.012 | 89.143 | 88.944 | 88.836 | 89.124 | 88.148 |
| 4 | Value added | 99.592 | 97.791 | 98.049 | 97.723 | 97.755 | 97.637 | 97.418 |
| 5 | Compensation of general government employees | 96.587 | 94.128 | 94.410 | 93.948 | 94.119 | 94.034 | 93.802 |
| 6 | Military | 93.010 | 89.649 | 90.108 | 89.570 | 89.612 | 89.307 | 89.135 |
| 7 | Civilian | 103.523 | 102.753 | 102.714 | 102.388 | 102.795 | 103.113 | 102.770 |
| 8 | Consumption of general government fixed capital ² | 104.392 | 103.648 | 103.867 | 103.763 | 103.567 | 103.395 | 103.196 |
| 9 | Intermediate goods and services purchased ³ | 76.292 | 76.870 | 76.820 | 76.800 | 76.493 | 77.369 | 75.276 |
| 10 | Durable goods | 78.691 | 77.114 | 74.582 | 75.068 | 76.433 | 82.373 | 77.208 |
| 11 | Aircraft | 108.880 | 107.505 | 98.990 | 99.560 | 108.982 | 122.489 | 113.520 |
| 12 | Missiles | 74.097 | 74.483 | 67.569 | 76.322 | 66.912 | 87.128 | 62.307 |
| 13 | Ships | 212.678 | 236.551 | 230.208 | 234.895 | 239.615 | 241.486 | 250.939 |
| 14 | Vehicles | 38.065 | 35.346 | 39.256 | 35.452 | 33.578 | 33.097 | 26.201 |
| 15 | Electronics | 45.390 | 42.332 | 42.920 | 42.403 | 42.029 | 41.975 | 42.462 |
| 16 | Other durable goods | 78.649 | 76.219 | 78.313 | 77.477 | 75.255 | 73.831 | 75.621 |
| 17 | Nondurable goods | 72.824 | 75.335 | 76.474 | 76.164 | 74.993 | 73.710 | 77.869 |
| 18 | Petroleum products | 64.242 | 67.118 | 67.118 | 67.118 | 67.118 | 67.118 | 67.118 |
| 19 | Ammunition | 75.327 | 86.925 | 92.889 | 92.449 | 86.824 | 75.539 | 97.787 |
| 20 | Other nondurable goods | 88.091 | 86.401 | 86.764 | 86.158 | 85.547 | 87.135 | 87.455 |
| 21 | Services | 76.205 | 76.900 | 77.252 | 77.158 | 76.589 | 76.600 | 74.466 |
| 22 | Installation support | 80.234 | 83.069 | 82.752 | 83.464 | 82.423 | 83.636 | 82.945 |
| 23 | Weapons support | 76.279 | 81.507 | 78.242 | 83.025 | 81.119 | 83.642 | 82.627 |
| 24 | Personnel support | 79.432 | 78.513 | 80.147 | 78.358 | 78.443 | 77.105 | 73.555 |
| 25 | Transportation of material | 47.397 | 42.126 | 44.482 | 42.155 | 41.567 | 40.300 | 39.295 |
| 26 | Travel of persons | 67.686 | 66.511 | 67.157 | 66.107 | 66.034 | 66.744 | 66.410 |
| 27 | Less: Own-account investment ⁴ | 101.026 | 100.790 | 100.140 | 100.440 | 100.815 | 101.764 | 102.667 |
| 28 | Less: Sales to other sectors | 86.559 | 84.887 | 85.748 | 85.354 | 84.718 | 83.727 | 82.701 |
| 29 | Gross investment ⁵ | 79.987 | 78.059 | 77.310 | 78.372 | 77.390 | 79.165 | 79.208 |
| 30 | Structures | 27.236 | 23.494 | 23.664 | 24.001 | 20.956 | 25.354 | 20.041 |
| 31 | Equipment | 85.033 | 81.214 | 80.289 | 81.734 | 80.241 | 82.593 | 83.241 |
| 32 | Aircraft | 149.481 | 133.255 | 121.537 | 142.098 | 135.629 | 133.754 | 141.314 |
| 33 | Missiles | 122.505 | 121.951 | 120.611 | 117.627 | 107.763 | 141.802 | 95.972 |
| 34 | Ships | 107.288 | 109.327 | 115.490 | 104.166 | 108.681 | 108.971 | 119.636 |
| 35 | Vehicles | 29.533 | 22.982 | 22.981 | 23.454 | 22.918 | 22.576 | 21.979 |
| 36 | Electronics | 48.618 | 46.450 | 47.142 | 46.584 | 46.076 | 45.997 | 46.620 |
| 37 | Other equipment | 74.769 | 73.236 | 73.040 | 73.591 | 72.468 | 73.846 | 75.863 |
| 38 | Intellectual property products | 86.470 | 87.125 | 86.354 | 87.154 | 87.258 | 87.733 | 88.410 |
| 39 | Software | 115.202 | 117.665 | 117.823 | 119.147 | 117.286 | 116.403 | 116.405 |
| 40 | Research and development | 83.601 | 84.082 | 83.225 | 83.974 | 84.263 | 84.865 | 85.604 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100] Seasonally adjusted
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | National defense consumption expenditures and gross investment | 108.585 | 108.838 | 108.636 | 108.718 | 108.828 | 109.170 | 109.477 |
| 2 | Consumption expenditures ¹ | 109.268 | 109.594 | 109.267 | 109.532 | 109.615 | 109.960 | 110.326 |
| 3 | Gross output of general government | 109.197 | 109.548 | 109.225 | 109.486 | 109.577 | 109.904 | 110.266 |
| 4 | Value added | 108.081 | 109.837 | 109.348 | 109.512 | 109.766 | 110.722 | 111.621 |
| 5 | Compensation of general government employees | 108.442 | 111.036 | 110.255 | 110.893 | 111.329 | 111.666 | 113.170 |
| 6 | Military | 106.051 | 107.934 | 107.572 | 107.813 | 108.041 | 108.310 | 109.711 |
| 7 | Civilian | 112.845 | 116.665 | 115.156 | 116.485 | 117.282 | 117.737 | 119.422 |
| 8 | Consumption of general government fixed capital ² | 107.504 | 108.050 | 107.979 | 107.463 | 107.455 | 109.301 | 109.329 |
| 9 | Intermediate goods and services purchased ³ | 110.814 | 108.572 | 108.550 | 108.984 | 108.782 | 107.972 | 107.360 |
| 10 | Durable goods | 102.877 | 103.361 | 103.381 | 103.335 | 103.299 | 103.430 | 103.066 |
| 11 | Aircraft | 102.492 | 102.884 | 103.026 | 102.905 | 102.820 | 102.787 | 102.768 |
| 12 | Missiles | 102.263 | 103.493 | 102.780 | 102.979 | 103.096 | 105.118 | 102.701 |
| 13 | Ships | 101.745 | 101.707 | 102.208 | 102.061 | 101.557 | 101.001 | 100.185 |
| 14 | Vehicles | 105.098 | 105.983 | 106.074 | 105.941 | 105.743 | 106.177 | 106.009 |
| 15 | Electronics | 100.763 | 100.437 | 100.746 | 100.519 | 100.343 | 100.139 | 99.545 |
| 16 | Other durable goods | 104.910 | 105.778 | 105.604 | 105.729 | 105.915 | 105.865 | 105.835 |
| 17 | Nondurable goods | 136.390 | 110.780 | 113.016 | 114.456 | 110.796 | 104.849 | 97.546 |
| 18 | Petroleum products | 167.269 | 100.935 | 105.522 | 110.108 | 100.906 | 87.205 | 69.417 |
| 19 | Ammunition | 109.622 | 108.942 | 109.768 | 109.670 | 108.725 | 107.605 | 106.229 |
| 20 | Other nondurable goods | 111.009 | 110.523 | 111.163 | 110.573 | 110.648 | 109.708 | 109.119 |
| 21 | Services | 109.600 | 109.659 | 109.351 | 109.770 | 109.961 | 109.551 | 109.728 |
| 22 | Installation support | 112.064 | 109.528 | 109.204 | 109.950 | 110.321 | 108.636 | 108.043 |
| 23 | Weapons support | 109.529 | 110.921 | 110.778 | 110.749 | 111.035 | 111.123 | 111.702 |
| 24 | Personnel support | 107.200 | 108.520 | 107.969 | 108.332 | 108.756 | 109.025 | 109.599 |
| 25 | Transportation of material | 115.652 | 112.942 | 113.110 | 115.018 | 112.397 | 111.243 | 109.593 |
| 26 | Travel of persons | 114.259 | 112.075 | 113.669 | 113.354 | 111.805 | 109.470 | 109.445 |
| 27 | Less: Own-account investment ⁴ | 107.271 | 108.205 | 108.020 | 108.148 | 108.438 | 108.214 | 108.404 |
| 28 | Less: Sales to other sectors | 108.226 | 109.383 | 108.766 | 109.144 | 109.540 | 110.082 | 110.939 |
| 29 | Gross investment ⁵ | 106.079 | 106.041 | 106.335 | 105.690 | 105.904 | 106.235 | 106.313 |
| 30 | Structures | 113.314 | 112.926 | 113.152 | 112.729 | 112.845 | 112.977 | 112.989 |
| 31 | Equipment | 103.024 | 102.341 | 102.929 | 102.075 | 102.014 | 102.345 | 102.122 |
| 32 | Aircraft | 98.196 | 94.847 | 96.814 | 94.570 | 93.912 | 94.093 | 94.873 |
| 33 | Missiles | 106.285 | 105.876 | 106.756 | 105.471 | 104.193 | 107.084 | 104.699 |
| 34 | Ships | 110.574 | 110.542 | 110.522 | 110.130 | 110.725 | 110.792 | 110.232 |
| 35 | Vehicles | 107.807 | 108.608 | 109.620 | 107.741 | 107.796 | 109.274 | 109.001 |
| 36 | Electronics | 97.318 | 96.447 | 97.094 | 96.401 | 96.264 | 96.031 | 95.224 |
| 37 | Other equipment | 104.803 | 105.611 | 105.403 | 105.452 | 105.818 | 105.771 | 105.683 |
| 38 | Intellectual property products | 109.196 | 109.926 | 109.897 | 109.470 | 109.996 | 110.340 | 110.761 |
| 39 | Software | 100.340 | 99.509 | 99.473 | 99.055 | 99.728 | 99.781 | 99.730 |
| 40 | Research and development | 110.279 | 111.237 | 111.209 | 110.781 | 111.285 | 111.671 | 112.159 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | National defense consumption expenditures and gross investment | 748.2 | 740.8 | 739.0 | 740.1 | 738.2 | 745.7 | 740.9 |
| 2 | Consumption expenditures ¹ | 599.8 | 595.9 | 595.2 | 595.2 | 594.8 | 598.6 | 593.6 |
| 3 | Gross output of general government | 624.4 | 620.7 | 619.8 | 619.9 | 619.6 | 623.5 | 618.7 |
| 4 | Value added | 402.0 | 401.1 | 400.4 | 399.7 | 400.7 | 403.7 | 406.1 |
| 5 | Compensation of general government employees | 239.7 | 239.1 | 238.2 | 238.4 | 239.8 | 240.3 | 242.9 |
| 6 | Military | 149.9 | 147.1 | 147.3 | 146.8 | 147.2 | 147.0 | 148.7 |
| 7 | Civilian | 89.7 | 92.1 | 90.8 | 91.6 | 92.6 | 93.2 | 94.2 |
| 8 | Consumption of general government fixed capital ² | 162.3 | 162.0 | 162.2 | 161.3 | 161.0 | 163.5 | 163.2 |
| 9 | Intermediate goods and services purchased ³ | 222.4 | 219.5 | 219.4 | 220.2 | 218.9 | 219.7 | 212.6 |
| 10 | Durable goods | 37.1 | 36.5 | 35.3 | 35.5 | 36.2 | 39.0 | 36.5 |
| 11 | Aircraft | 16.4 | 16.2 | 15.0 | 15.0 | 16.5 | 18.5 | 17.1 |
| 12 | Missiles | 3.4 | 3.5 | 3.1 | 3.6 | 3.1 | 4.1 | 2.9 |
| 13 | Ships | 1.6 | 1.7 | 1.7 | 1.7 | 1.8 | 1.8 | 1.8 |
| 14 | Vehicles | 1.4 | 1.3 | 1.5 | 1.3 | 1.2 | 1.2 | 1.0 |
| 15 | Electronics | 5.2 | 4.8 | 4.9 | 4.8 | 4.8 | 4.7 | 4.8 |
| 16 | Other durable goods | 9.2 | 8.9 | 9.2 | 9.1 | 8.8 | 8.7 | 8.9 |
| 17 | Nondurable goods | 24.3 | 20.4 | 21.2 | 21.3 | 20.3 | 18.9 | 18.6 |
| 18 | Petroleum products | 11.2 | 7.1 | 7.4 | 7.8 | 7.1 | 6.1 | 4.9 |
| 19 | Ammunition | 3.5 | 4.0 | 4.3 | 4.2 | 3.9 | 3.4 | 4.3 |
| 20 | Other nondurable goods | 9.6 | 9.4 | 9.5 | 9.3 | 9.3 | 9.4 | 9.4 |
| 21 | Services | 161.1 | 162.6 | 162.9 | 163.3 | 162.4 | 161.8 | 157.6 |
| 22 | Installation support | 39.6 | 40.1 | 39.8 | 40.4 | 40.1 | 40.0 | 39.5 |
| 23 | Weapons support | 27.3 | 29.5 | 28.3 | 30.0 | 29.4 | 30.3 | 30.1 |
| 24 | Personnel support | 79.7 | 79.8 | 81.0 | 79.5 | 79.9 | 78.7 | 75.5 |
| 25 | Transportation of material | 7.2 | 6.3 | 6.6 | 6.4 | 6.1 | 5.9 | 5.7 |
| 26 | Travel of persons | 7.3 | 7.0 | 7.2 | 7.1 | 6.9 | 6.9 | 6.8 |
| 27 | Less: Own-account investment ⁴ | 21.1 | 21.2 | 21.0 | 21.1 | 21.3 | 21.4 | 21.7 |
| 28 | Less: Sales to other sectors | 3.6 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| 29 | Gross investment ⁵ | 148.5 | 144.8 | 143.9 | 144.9 | 143.4 | 147.2 | 147.4 |
| 30 | Structures | 5.3 | 4.5 | 4.6 | 4.6 | 4.1 | 4.9 | 3.9 |
| 31 | Equipment | 75.4 | 71.5 | 71.1 | 71.8 | 70.4 | 72.7 | 73.1 |
| 32 | Aircraft | 19.8 | 17.0 | 15.9 | 18.1 | 17.2 | 17.0 | 18.1 |
| 33 | Missiles | 6.6 | 6.5 | 6.5 | 6.3 | 5.7 | 7.7 | 5.1 |
| 34 | Ships | 13.2 | 13.5 | 14.2 | 12.8 | 13.4 | 13.5 | 14.7 |
| 35 | Vehicles | 2.9 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.2 |
| 36 | Electronics | 6.3 | 5.9 | 6.1 | 5.9 | 5.9 | 5.8 | 5.9 |
| 37 | Other equipment | 26.6 | 26.2 | 26.1 | 26.3 | 26.0 | 26.5 | 27.2 |
| 38 | Intellectual property products | 67.8 | 68.8 | 68.2 | 68.5 | 68.9 | 69.5 | 70.3 |
| 39 | Software | 7.9 | 8.0 | 8.0 | 8.1 | 8.0 | 7.9 | 7.9 |
| 40 | Research and development | 59.9 | 60.8 | 60.2 | 60.5 | 60.9 | 61.6 | 62.4 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|----------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | National defense consumption expenditures and gross investment | 689.1 | 680.6 | 680.3 | 680.8 | 678.4 | 683.1 | 676.8 |
| 2 | Consumption expenditures ¹ | 548.9 | 543.8 | 544.7 | 543.4 | 542.7 | 544.4 | 538.0 |
| 3 | Gross output of general government | 571.8 | 566.6 | 567.4 | 566.2 | 565.5 | 567.3 | 561.1 |
| 4 | Value added | 371.9 | 365.2 | 366.2 | 364.9 | 365.1 | 364.6 | 363.8 |
| 5 | Compensation of general government employees | 221.0 | 215.4 | 216.0 | 215.0 | 215.3 | 215.2 | 214.6 |
| 6 | Military | 141.4 | 136.3 | 137.0 | 136.1 | 136.2 | 135.7 | 135.5 |
| 7 | Civilian | 79.5 | 78.9 | 78.9 | 78.6 | 79.0 | 79.2 | 78.9 |
| 8 | Consumption of general government fixed capital ² | 151.0 | 149.9 | 150.2 | 150.1 | 149.8 | 149.6 | 149.3 |
| 9 | Intermediate goods and services purchased ³ | 200.7 | 202.2 | 202.1 | 202.1 | 201.2 | 203.6 | 198.0 |
| 10 | Durable goods | 36.0 | 35.3 | 34.2 | 34.4 | 35.0 | 37.7 | 35.4 |
| 11 | Aircraft | 16.0 | 15.8 | 14.5 | 14.6 | 16.0 | 18.0 | 16.7 |
| 12 | Missiles | 3.4 | 3.4 | 3.1 | 3.5 | 3.0 | 3.9 | 2.8 |
| 13 | Ships | 1.5 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.8 |
| 14 | Vehicles | 1.3 | 1.2 | 1.4 | 1.2 | 1.2 | 1.2 | 0.9 |
| 15 | Electronics | 5.1 | 4.8 | 4.8 | 4.8 | 4.7 | 4.7 | 4.8 |
| 16 | Other durable goods | 8.7 | 8.5 | 8.7 | 8.6 | 8.3 | 8.2 | 8.4 |
| 17 | Nondurable goods | 17.8 | 18.4 | 18.7 | 18.6 | 18.3 | 18.0 | 19.0 |
| 18 | Petroleum products | 6.7 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| 19 | Ammunition | 3.1 | 3.6 | 3.9 | 3.9 | 3.6 | 3.2 | 4.1 |
| 20 | Other nondurable goods | 8.6 | 8.5 | 8.5 | 8.5 | 8.4 | 8.6 | 8.6 |
| 21 | Services | 147.0 | 148.3 | 149.0 | 148.8 | 147.7 | 147.7 | 143.6 |
| 22 | Installation support | 35.4 | 36.6 | 36.5 | 36.8 | 36.3 | 36.9 | 36.6 |
| 23 | Weapons support | 24.9 | 26.6 | 25.5 | 27.1 | 26.5 | 27.3 | 27.0 |
| 24 | Personnel support | 74.4 | 73.5 | 75.0 | 73.3 | 73.4 | 72.2 | 68.8 |
| 25 | Transportation of material | 6.2 | 5.5 | 5.8 | 5.5 | 5.5 | 5.3 | 5.2 |
| 26 | Travel of persons | 6.4 | 6.3 | 6.3 | 6.2 | 6.2 | 6.3 | 6.3 |
| 27 | Less: Own-account investment ⁴ | 19.7 | 19.6 | 19.5 | 19.5 | 19.6 | 19.8 | 20.0 |
| 28 | Less: Sales to other sectors | 3.3 | 3.2 | 3.3 | 3.2 | 3.2 | 3.2 | 3.1 |
| 29 | Gross investment ⁵ | 140.0 | 136.6 | 135.3 | 137.1 | 135.4 | 138.5 | 138.6 |
| 30 | Structures | 4.7 | 4.0 | 4.1 | 4.1 | 3.6 | 4.3 | 3.4 |
| 31 | Equipment | 73.2 | 69.9 | 69.1 | 70.3 | 69.0 | 71.1 | 71.6 |
| 32 | Aircraft | 20.2 | 18.0 | 16.4 | 19.2 | 18.3 | 18.0 | 19.1 |
| 33 | Missiles | 6.2 | 6.2 | 6.1 | 6.0 | 5.5 | 7.2 | 4.9 |
| 34 | Ships | 12.0 | 12.2 | 12.9 | 11.6 | 12.1 | 12.1 | 13.3 |
| 35 | Vehicles | 2.7 | 2.1 | 2.1 | 2.2 | 2.1 | 2.1 | 2.0 |
| 36 | Electronics | 6.4 | 6.1 | 6.2 | 6.2 | 6.1 | 6.1 | 6.2 |
| 37 | Other equipment | 25.3 | 24.8 | 24.8 | 24.9 | 24.6 | 25.0 | 25.7 |
| 38 | Intellectual property products | 62.1 | 62.6 | 62.0 | 62.6 | 62.7 | 63.0 | 63.5 |
| 39 | Software | 7.9 | 8.0 | 8.1 | 8.1 | 8.0 | 8.0 | 8.0 |
| 40 | Research and development | 54.3 | 54.6 | 54.1 | 54.6 | 54.8 | 55.2 | 55.6 |
| 41 | Residual | -1.3 | -0.7 | -0.5 | -0.8 | -0.7 | -0.8 | -0.8 |

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Current receipts from the rest of the world | 3,341.3 | 3,222.8 | 3,213.2 | 3,271.6 | 3,235.0 | 3,171.3 | 3,125.6 |
| 2 | Exports of goods and services | 2,341.9 | 2,253.4 | 2,257.3 | 2,280.0 | 2,259.8 | 2,216.6 | 2,173.0 |
| 3 | Goods ¹ | 1,618.0 | 1,504.9 | 1,517.5 | 1,535.5 | 1,508.9 | 1,457.8 | 1,409.2 |
| 4 | Durable | 994.9 | 957.7 | 963.9 | 968.1 | 958.9 | 940.1 | 916.9 |
| 5 | Nondurable | 623.1 | 547.2 | 553.6 | 567.4 | 550.0 | 517.7 | 492.3 |
| 6 | Services ¹ | 723.9 | 748.5 | 739.8 | 744.5 | 750.9 | 758.8 | 763.8 |
| 7 | Income receipts | 854.3 | 830.5 | 817.0 | 845.3 | 841.2 | 818.4 | 814.5 |
| 8 | Wage and salary receipts | 6.9 | 7.1 | 7.0 | 7.0 | 7.1 | 7.1 | 7.2 |
| 9 | Income receipts on assets | 847.4 | 823.4 | 810.0 | 838.2 | 834.1 | 811.2 | 807.3 |
| 10 | Interest | 157.1 | 162.1 | 160.0 | 163.3 | 162.7 | 162.3 | 161.9 |
| 11 | Dividends | 308.6 | 309.5 | 288.1 | 315.2 | 328.1 | 306.7 | 333.9 |
| 12 | Reinvested earnings on U.S. direct investment abroad | 381.7 | 351.8 | 361.9 | 359.7 | 343.3 | 342.2 | 311.5 |
| 13 | Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world ² | 145.1 | 138.9 | 138.9 | 146.2 | 134.0 | 136.3 | 138.1 |
| 14 | To persons | 99.7 | 99.5 | 99.0 | 98.8 | 99.4 | 100.8 | 101.1 |
| 15 | To business | 1.5 | 2.4 | 2.9 | 2.6 | 2.2 | 1.8 | 2.0 |
| 16 | To government | 44.0 | 37.0 | 37.0 | 44.9 | 32.4 | 33.6 | 35.0 |
| 17 | Current payments to the rest of the world | 3,742.5 | 3,687.8 | 3,687.9 | 3,697.1 | 3,722.3 | 3,643.7 | 3,648.6 |
| 18 | Imports of goods and services | 2,871.9 | 2,782.3 | 2,808.9 | 2,799.3 | 2,790.2 | 2,730.9 | 2,679.8 |
| 19 | Goods ¹ | 2,388.5 | 2,280.6 | 2,311.7 | 2,299.9 | 2,285.4 | 2,225.3 | 2,170.0 |
| 20 | Durable | 1,450.1 | 1,485.0 | 1,492.4 | 1,485.6 | 1,488.5 | 1,473.3 | 1,444.4 |
| 21 | Nondurable | 938.4 | 795.6 | 819.3 | 814.2 | 796.9 | 752.0 | 725.5 |
| 22 | Services ¹ | 483.4 | 501.8 | 497.2 | 499.5 | 504.7 | 505.7 | 509.8 |
| 23 | Income payments | 591.2 | 616.9 | 589.5 | 614.7 | 637.6 | 625.7 | 669.5 |
| 24 | Wage and salary payments | 16.3 | 17.0 | 16.6 | 17.1 | 17.0 | 17.5 | 17.6 |
| 25 | Income payments on assets | 574.8 | 599.8 | 572.9 | 597.6 | 620.6 | 608.2 | 651.9 |
| 26 | Interest | 302.8 | 327.6 | 316.5 | 327.8 | 331.2 | 334.8 | 344.8 |
| 27 | Dividends | 172.9 | 192.8 | 203.1 | 194.6 | 195.5 | 177.9 | 201.4 |
| 28 | Reinvested earnings on foreign direct investment in the United States | 99.1 | 79.4 | 53.3 | 75.2 | 93.8 | 95.5 | 105.7 |
| 29 | Current taxes and transfer payments to the rest of the world ² | 279.4 | 288.5 | 289.4 | 283.1 | 294.5 | 287.1 | 299.3 |
| 30 | From persons | 177.9 | 178.9 | 177.5 | 178.4 | 179.4 | 180.5 | 181.1 |
| 31 | From government | 71.8 | 72.7 | 78.2 | 67.3 | 76.6 | 68.7 | 79.9 |
| 32 | From business | 29.6 | 36.9 | 33.8 | 37.5 | 38.5 | 37.8 | 38.2 |
| 33 | Balance on current account, NIPAs | -401.1 | -465.0 | -474.7 | -425.6 | -487.2 | -472.4 | -523.0 |
| | Addenda: | | | | | | | |
| 34 | Net lending or net borrowing (-), NIPAs | -401.6 | -465.4 | -475.1 | -426.1 | -487.6 | -472.8 | --- |
| 35 | Balance on current account, NIPAs | -401.1 | -465.0 | -474.7 | -425.6 | -487.2 | -472.4 | -523.0 |
| 36 | Less: Capital account transactions (net) ³ | 0.5 | 0.4 | 0.4 | 0.5 | 0.4 | 0.3 | --- |

Legend / Footnotes:

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------|-------|------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | |
| 1 | Exports of goods and services | 3.4 | 1.1 | -6.0 | 5.1 | 0.7 | -2.0 | -2.0 |
| 2 | Exports of goods ¹ | 4.4 | -0.2 | -11.7 | 6.5 | -0.9 | -5.4 | -2.6 |
| 3 | Foods, feeds, and beverages | 8.1 | 1.8 | -20.4 | 15.7 | 2.3 | -11.3 | -17.7 |
| 4 | Industrial supplies and materials | 3.4 | 0.4 | -6.6 | 6.5 | -3.4 | -8.5 | 11.8 |
| 5 | Durable goods | 4.3 | -4.2 | -16.4 | -4.4 | -8.3 | -9.1 | -2.0 |
| 6 | Nondurable goods | 3.1 | 2.5 | -2.1 | 11.5 | -1.3 | -8.2 | 18.6 |
| 7 | Petroleum and products | 7.8 | 7.1 | 0.3 | 24.0 | -0.3 | -1.6 | 62.0 |
| 8 | Nondurable goods, excluding petroleum and products | -0.6 | -0.6 | -3.6 | 4.4 | -1.9 | -12.0 | -0.2 |
| 9 | Capital goods, except automotive | 2.6 | -2.5 | -13.4 | 3.7 | -5.5 | -2.7 | -9.8 |
| 10 | Civilian aircraft, engines, and parts | 4.4 | 2.6 | 0.1 | 7.6 | -13.7 | 17.4 | -22.0 |
| 11 | Computers, peripherals, and parts | 2.6 | 0.9 | -13.0 | 13.4 | 21.4 | -1.2 | 7.6 |
| 12 | Other | 2.1 | -4.4 | -17.2 | 1.3 | -5.7 | -8.7 | -7.5 |
| 13 | Automotive vehicles, engines, and parts | 4.0 | -4.9 | -29.1 | 10.2 | 13.1 | -9.4 | -8.9 |
| 14 | Consumer goods, except food and automotive | 6.6 | 1.8 | 8.8 | -12.3 | 3.4 | 3.1 | -0.1 |
| 15 | Durable goods | 6.5 | -3.4 | -4.1 | -15.2 | 3.0 | -6.6 | -2.2 |
| 16 | Nondurable goods | 6.8 | 8.4 | 26.6 | -8.8 | 3.9 | 15.2 | 2.2 |
| 17 | Other ² | 14.8 | 16.2 | -21.5 | 83.9 | 5.5 | -9.9 | 16.9 |
| 18 | Exports of services ¹ | 1.2 | 4.0 | 7.3 | 2.3 | 3.9 | 5.0 | -0.9 |
| 19 | Transport | 1.6 | 1.9 | -2.2 | 5.0 | 1.9 | 1.9 | -2.0 |
| 20 | Travel (for all purposes including education) | 0.5 | 4.8 | 16.3 | 2.4 | 2.5 | 1.9 | 10.1 |
| 21 | Charges for the use of intellectual property n.e.c. | 0.5 | -0.4 | 3.3 | 0.1 | -3.6 | -3.5 | -2.4 |
| 22 | Other business services ³ | 3.5 | 6.8 | 5.0 | 2.4 | 7.7 | 15.0 | -6.9 |
| 23 | Government goods and services n.e.c. | -13.4 | -4.5 | 54.9 | -0.4 | 14.2 | -41.5 | 13.2 |
| 24 | Other | -10.1 | 2.2 | 0.9 | 6.3 | 6.4 | 4.5 | 5.8 |
| 25 | Imports of goods and services | 3.8 | 4.9 | 7.1 | 3.0 | 2.3 | -0.7 | -0.2 |
| 26 | Imports of goods ¹ | 4.3 | 4.8 | 7.2 | 3.2 | 1.4 | -1.3 | -1.1 |
| 27 | Foods, feeds, and beverages | 5.1 | 4.3 | 12.0 | 11.0 | -6.0 | 1.0 | 19.1 |
| 28 | Industrial supplies and materials | 0.6 | 1.3 | 2.4 | -6.7 | 3.3 | -3.0 | 6.3 |
| 29 | Durable goods | 12.6 | 3.1 | -0.4 | -14.0 | 6.5 | -3.5 | -2.4 |
| 30 | Nondurable goods | -2.9 | 0.9 | 3.7 | -3.0 | 1.8 | -2.7 | 11.4 |
| 31 | Petroleum and products | -4.6 | 1.7 | 4.1 | -3.3 | 6.4 | -1.5 | 15.4 |
| 32 | Nondurable goods, excluding petroleum and products | 1.8 | -0.2 | 3.0 | -2.6 | -4.7 | -4.4 | 6.9 |
| 33 | Capital goods, except automotive | 7.0 | 2.8 | 1.5 | 2.7 | -5.0 | 0.5 | -8.6 |
| 34 | Civilian aircraft, engines, and parts | 11.6 | 2.5 | 18.8 | 17.7 | -14.9 | -1.1 | -36.3 |
| 35 | Computers, peripherals, and parts | 1.1 | 1.2 | -24.2 | 7.1 | 27.8 | -22.7 | -16.5 |
| 36 | Other | 8.3 | 3.3 | 8.1 | -0.2 | -11.4 | 8.5 | -2.2 |
| 37 | Automotive vehicles, engines, and parts | 6.7 | 8.4 | 4.5 | 23.9 | 2.5 | -0.6 | 0.7 |
| 38 | Consumer goods, except food and automotive | 4.4 | 7.7 | 14.5 | 3.6 | 8.3 | -6.6 | -8.2 |
| 39 | Durable goods | 5.2 | 6.8 | 5.8 | -8.9 | 23.3 | -6.4 | -10.8 |
| 40 | Nondurable goods | 3.5 | 8.7 | 25.7 | 19.4 | -6.1 | -6.9 | -5.1 |
| 41 | Other | 4.6 | 8.7 | 32.4 | -12.3 | -1.0 | 21.5 | 24.4 |
| 42 | Imports of services ¹ | 1.6 | 5.6 | 6.7 | 2.0 | 6.4 | 1.9 | 3.8 |
| 43 | Transport | 0.2 | 5.0 | 10.9 | -7.4 | 7.5 | 1.4 | 3.6 |
| 44 | Travel (for all purposes including education) | 6.8 | 11.8 | 7.7 | 10.4 | 18.4 | 6.7 | 16.1 |
| 45 | Charges for the use of intellectual property n.e.c. | 6.5 | 3.9 | 7.2 | 3.9 | -0.3 | -1.3 | -5.0 |
| 46 | Other business services ³ | -0.1 | 3.0 | 2.4 | 2.2 | 2.6 | 1.7 | 1.0 |
| 47 | Government goods and services n.e.c. | -6.3 | 5.6 | 25.4 | -0.8 | -5.8 | -12.4 | -12.9 |
| 48 | Other | -3.8 | -0.4 | 3.8 | -2.4 | -0.8 | -0.4 | 1.5 |
| | Addenda: | | | | | | | |
| 49 | Exports of durable goods | 3.8 | -2.6 | -15.8 | 3.3 | -1.8 | -5.4 | -7.0 |
| 50 | Exports of nondurable goods | 5.3 | 4.0 | -4.1 | 12.2 | 0.8 | -5.4 | 5.9 |

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------|------|------|-------|------|------|-------|-------|
| | | | | I | II | III | IV | I |
| 51 | Exports of agricultural goods ⁴ | 7.1 | 1.8 | -19.5 | 23.8 | -0.6 | -18.0 | -16.8 |
| 52 | Exports of nonagricultural goods | 4.1 | -0.4 | -10.8 | 4.9 | -0.9 | -4.1 | -1.1 |
| 53 | Imports of durable goods | 7.1 | 5.2 | 3.9 | 1.9 | 3.6 | -1.0 | -5.1 |
| 54 | Imports of nondurable goods | 0.2 | 4.3 | 13.3 | 5.7 | -2.6 | -2.0 | 7.1 |
| 55 | Imports of nonpetroleum goods | 6.0 | 5.3 | 7.6 | 3.9 | 1.0 | -1.3 | -2.2 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| | Percent change at annual rate: | | | | | | | |
| 1 | Exports of goods and services | 3.4 | 1.1 | -6.0 | 5.1 | 0.7 | -2.0 | -2.0 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Exports of goods ¹ | 3.02 | -0.14 | -8.26 | 4.34 | -0.58 | -3.65 | -1.71 |
| 3 | Foods, feeds, and beverages | 0.48 | 0.11 | -1.32 | 0.85 | 0.13 | -0.66 | -1.04 |
| 4 | Industrial supplies and materials | 0.73 | 0.13 | -1.32 | 1.23 | -0.66 | -1.59 | 1.92 |
| 5 | Durable goods | 0.26 | -0.25 | -1.05 | -0.26 | -0.49 | -0.51 | -0.11 |
| 6 | Nondurable goods | 0.47 | 0.38 | -0.27 | 1.49 | -0.18 | -1.07 | 2.03 |
| 7 | Petroleum and products | 0.53 | 0.43 | 0.02 | 1.13 | -0.02 | -0.07 | 2.05 |
| 8 | Nondurable goods, excluding petroleum and products | -0.05 | -0.05 | -0.30 | 0.35 | -0.16 | -1.00 | -0.02 |
| 9 | Capital goods, except automotive | 0.61 | -0.62 | -3.40 | 0.89 | -1.34 | -0.66 | -2.45 |
| 10 | Civilian aircraft, engines, and parts | 0.21 | 0.12 | 0.01 | 0.39 | -0.77 | 0.85 | -1.33 |
| 11 | Computers, peripherals, and parts | 0.06 | 0.02 | -0.28 | 0.26 | 0.40 | -0.03 | 0.16 |
| 12 | Other | 0.35 | -0.77 | -3.12 | 0.24 | -0.98 | -1.48 | -1.27 |
| 13 | Automotive vehicles, engines, and parts | 0.27 | -0.35 | -2.27 | 0.65 | 0.84 | -0.68 | -0.64 |
| 14 | Consumer goods, except food and automotive | 0.55 | 0.15 | 0.74 | -1.14 | 0.29 | 0.27 | -0.01 |
| 15 | Durable goods | 0.30 | -0.17 | -0.20 | -0.78 | 0.14 | -0.31 | -0.10 |
| 16 | Nondurable goods | 0.25 | 0.32 | 0.94 | -0.37 | 0.15 | 0.58 | 0.09 |
| 17 | Other ² | 0.37 | 0.44 | -0.69 | 1.86 | 0.17 | -0.33 | 0.50 |
| 18 | Exports of services ¹ | 0.36 | 1.27 | 2.27 | 0.76 | 1.25 | 1.63 | -0.32 |
| 19 | Transport | 0.06 | 0.07 | -0.08 | 0.19 | 0.07 | 0.07 | -0.08 |
| 20 | Travel (for all purposes including education) | 0.04 | 0.38 | 1.18 | 0.19 | 0.20 | 0.16 | 0.82 |
| 21 | Charges for the use of intellectual property n.e.c. | 0.03 | -0.02 | 0.19 | 0.01 | -0.21 | -0.20 | -0.14 |
| 22 | Other business services ³ | 0.44 | 0.87 | 0.65 | 0.33 | 1.03 | 1.99 | -1.06 |
| 23 | Government goods and services n.e.c. | -0.13 | -0.04 | 0.33 | 0.00 | 0.11 | -0.42 | 0.10 |
| 24 | Other | -0.07 | 0.02 | 0.01 | 0.04 | 0.04 | 0.03 | 0.04 |
| | Percent change at annual rate: | | | | | | | |
| 25 | Imports of goods and services | 3.8 | 4.9 | 7.1 | 3.0 | 2.3 | -0.7 | -0.2 |
| | Percentage points at annual rates: | | | | | | | |
| 26 | Imports of goods ¹ | 3.55 | 3.97 | 5.97 | 2.66 | 1.17 | -1.09 | -0.94 |
| 27 | Foods, feeds, and beverages | 0.22 | 0.20 | 0.53 | 0.49 | -0.29 | 0.04 | 0.83 |
| 28 | Industrial supplies and materials | 0.14 | 0.31 | 0.53 | -1.26 | 0.57 | -0.50 | 0.94 |
| 29 | Durable goods | 0.68 | 0.18 | -0.01 | -0.89 | 0.35 | -0.20 | -0.13 |
| 30 | Nondurable goods | -0.54 | 0.13 | 0.54 | -0.37 | 0.21 | -0.30 | 1.08 |
| 31 | Petroleum and products | -0.63 | 0.15 | 0.38 | -0.25 | 0.44 | -0.10 | 0.77 |
| 32 | Nondurable goods, excluding petroleum and products | 0.09 | -0.02 | 0.16 | -0.13 | -0.23 | -0.21 | 0.30 |
| 33 | Capital goods, except automotive | 1.42 | 0.58 | 0.36 | 0.59 | -1.10 | 0.10 | -1.96 |
| 34 | Civilian aircraft, engines, and parts | 0.20 | 0.05 | 0.33 | 0.32 | -0.32 | -0.02 | -0.86 |
| 35 | Computers, peripherals, and parts | 0.05 | 0.05 | -1.20 | 0.29 | 1.08 | -1.12 | -0.75 |
| 36 | Other | 1.17 | 0.49 | 1.23 | -0.03 | -1.85 | 1.25 | -0.34 |
| 37 | Automotive vehicles, engines, and parts | 0.75 | 0.99 | 0.54 | 2.64 | 0.31 | -0.08 | 0.09 |
| 38 | Consumer goods, except food and automotive | 0.85 | 1.54 | 2.84 | 0.76 | 1.72 | -1.49 | -1.85 |
| 39 | Durable goods | 0.54 | 0.72 | 0.65 | -1.03 | 2.36 | -0.76 | -1.32 |
| 40 | Nondurable goods | 0.31 | 0.82 | 2.19 | 1.79 | -0.65 | -0.73 | -0.54 |
| 41 | Other | 0.18 | 0.35 | 1.18 | -0.56 | -0.04 | 0.84 | 1.01 |
| 42 | Imports of services ¹ | 0.28 | 0.96 | 1.16 | 0.35 | 1.12 | 0.34 | 0.71 |
| 43 | Transport | 0.01 | 0.17 | 0.37 | -0.27 | 0.25 | 0.05 | 0.13 |
| 44 | Travel (for all purposes including education) | 0.26 | 0.47 | 0.31 | 0.41 | 0.72 | 0.29 | 0.69 |
| 45 | Charges for the use of intellectual property n.e.c. | 0.09 | 0.06 | 0.11 | 0.06 | 0.00 | -0.02 | -0.08 |
| 46 | Other business services ³ | -0.01 | 0.22 | 0.18 | 0.16 | 0.20 | 0.13 | 0.08 |
| 47 | Government goods and services n.e.c. | -0.06 | 0.05 | 0.19 | -0.01 | -0.05 | -0.11 | -0.11 |
| 48 | Other | -0.01 | 0.00 | 0.01 | -0.01 | 0.00 | 0.00 | 0.00 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity

Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Exports of goods and services | 131.404 | 132.897 | 131.719 | 133.368 | 133.590 | 132.911 | 132.231 |
| 2 | Exports of goods ¹ | 135.480 | 135.173 | 134.193 | 136.319 | 136.024 | 134.154 | 133.269 |
| 3 | Foods, feeds, and beverages | 120.211 | 122.332 | 119.579 | 124.007 | 124.710 | 121.032 | 115.270 |
| 4 | Industrial supplies and materials | 134.931 | 135.513 | 135.254 | 137.392 | 136.194 | 133.211 | 136.978 |
| 5 | Durable goods | 127.239 | 121.878 | 124.964 | 123.571 | 120.909 | 118.069 | 117.470 |
| 6 | Nondurable goods | 138.213 | 141.687 | 139.781 | 143.650 | 143.177 | 140.138 | 146.253 |
| 7 | Petroleum and products | 170.333 | 182.403 | 175.385 | 185.083 | 184.934 | 184.208 | 207.818 |
| 8 | Nondurable goods, excluding petroleum and products | 120.034 | 119.287 | 119.565 | 120.848 | 120.259 | 116.477 | 116.408 |
| 9 | Capital goods, except automotive | 136.274 | 132.849 | 133.115 | 134.318 | 132.438 | 131.524 | 128.179 |
| 10 | Civilian aircraft, engines, and parts | 131.516 | 134.884 | 134.144 | 136.625 | 131.688 | 137.078 | 128.840 |
| 11 | Computers, peripherals, and parts | 144.457 | 145.791 | 139.020 | 143.452 | 150.573 | 150.118 | 152.878 |
| 12 | Other | 136.098 | 130.100 | 131.468 | 131.907 | 129.973 | 127.054 | 124.591 |
| 13 | Automotive vehicles, engines, and parts | 185.720 | 176.559 | 171.747 | 175.963 | 181.482 | 177.043 | 172.950 |
| 14 | Consumer goods, except food and automotive | 130.862 | 133.178 | 135.662 | 131.277 | 132.384 | 133.388 | 133.345 |
| 15 | Durable goods | 146.933 | 141.915 | 146.424 | 140.506 | 141.555 | 139.173 | 138.413 |
| 16 | Nondurable goods | 115.064 | 124.697 | 125.140 | 122.291 | 123.458 | 127.900 | 128.591 |
| 17 | Other ² | 103.488 | 120.258 | 107.020 | 124.631 | 126.311 | 123.068 | 127.976 |
| 18 | Exports of services ¹ | 123.012 | 127.943 | 126.407 | 127.129 | 128.338 | 129.900 | 129.596 |
| 19 | Transport | 117.968 | 120.157 | 118.622 | 120.088 | 120.669 | 121.251 | 120.634 |
| 20 | Travel (for all purposes including education) | 128.559 | 134.761 | 133.592 | 134.373 | 135.216 | 135.865 | 139.170 |
| 21 | Charges for the use of intellectual property n.e.c. | 121.765 | 121.316 | 122.105 | 122.145 | 121.040 | 119.975 | 119.245 |
| 22 | Other business services ³ | 126.307 | 134.857 | 131.817 | 132.605 | 135.102 | 139.905 | 137.412 |
| 23 | Government goods and services n.e.c. | 91.133 | 87.016 | 88.456 | 88.371 | 91.354 | 79.881 | 82.402 |
| 24 | Other | 100.193 | 102.447 | 100.207 | 101.753 | 103.338 | 104.489 | 105.967 |
| 25 | Imports of goods and services | 127.516 | 133.800 | 132.742 | 133.730 | 134.489 | 134.239 | 134.161 |
| 26 | Imports of goods ¹ | 130.575 | 136.834 | 135.894 | 136.979 | 137.459 | 137.002 | 136.607 |
| 27 | Foods, feeds, and beverages | 118.151 | 123.195 | 121.671 | 124.886 | 122.964 | 123.261 | 128.780 |
| 28 | Industrial supplies and materials | 99.958 | 101.248 | 102.357 | 100.591 | 101.404 | 100.641 | 102.192 |
| 29 | Durable goods | 151.222 | 155.861 | 159.435 | 153.515 | 155.940 | 154.556 | 153.622 |
| 30 | Nondurable goods | 89.239 | 90.020 | 90.492 | 89.802 | 90.202 | 89.584 | 92.030 |
| 31 | Petroleum and products | 80.267 | 81.593 | 81.546 | 80.875 | 82.131 | 81.819 | 84.794 |
| 32 | Nondurable goods, excluding petroleum and products | 120.887 | 120.587 | 122.263 | 121.445 | 119.986 | 118.652 | 120.640 |
| 33 | Capital goods, except automotive | 161.568 | 166.083 | 166.261 | 167.372 | 165.254 | 165.444 | 161.749 |
| 34 | Civilian aircraft, engines, and parts | 146.994 | 150.733 | 149.242 | 155.449 | 149.319 | 148.920 | 133.049 |
| 35 | Computers, peripherals, and parts | 142.823 | 144.501 | 140.527 | 142.950 | 151.994 | 142.532 | 136.268 |
| 36 | Other | 169.434 | 175.030 | 176.861 | 176.766 | 171.476 | 175.018 | 174.057 |
| 37 | Automotive vehicles, engines, and parts | 197.040 | 213.526 | 204.522 | 215.763 | 217.082 | 216.738 | 217.122 |
| 38 | Consumer goods, except food and automotive | 125.945 | 135.583 | 133.921 | 135.110 | 137.820 | 135.481 | 132.628 |
| 39 | Durable goods | 136.597 | 145.822 | 145.133 | 141.788 | 149.408 | 146.957 | 142.799 |
| 40 | Nondurable goods | 114.801 | 124.754 | 122.158 | 127.692 | 125.691 | 123.476 | 121.880 |
| 41 | Other | 127.989 | 139.159 | 141.047 | 136.490 | 136.153 | 142.948 | 150.970 |
| 42 | Imports of services ¹ | 114.729 | 121.103 | 119.575 | 120.167 | 122.048 | 122.622 | 123.779 |
| 43 | Transport | 119.375 | 125.341 | 125.884 | 123.504 | 125.767 | 126.211 | 127.344 |
| 44 | Travel (for all purposes including education) | 128.853 | 144.121 | 137.891 | 141.335 | 147.420 | 149.838 | 155.539 |
| 45 | Charges for the use of intellectual property n.e.c. | 123.722 | 128.582 | 127.807 | 129.039 | 128.947 | 128.533 | 126.899 |
| 46 | Other business services ³ | 112.859 | 116.218 | 115.251 | 115.870 | 116.625 | 117.127 | 117.409 |
| 47 | Government goods and services n.e.c. | 73.307 | 77.448 | 78.771 | 78.622 | 77.462 | 74.937 | 72.396 |
| 48 | Other | 87.222 | 86.909 | 87.410 | 86.880 | 86.713 | 86.632 | 86.948 |
| | Addenda: | | | | | | | |
| 49 | Exports of durable goods | 140.489 | 136.788 | 136.736 | 137.852 | 137.220 | 135.343 | 132.922 |
| 50 | Exports of nondurable goods | 127.528 | 132.594 | 130.073 | 133.874 | 134.145 | 132.282 | 134.193 |

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted
 Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 51 | Exports of agricultural goods ⁴ | 119.512 | 121.702 | 118.425 | 124.925 | 124.742 | 118.717 | 113.374 |
| 52 | Exports of nonagricultural goods | 137.266 | 136.678 | 135.963 | 137.592 | 137.284 | 135.872 | 135.481 |
| 53 | Imports of durable goods | 159.032 | 167.227 | 165.995 | 166.781 | 168.271 | 167.862 | 165.686 |
| 54 | Imports of nondurable goods | 100.457 | 104.822 | 104.206 | 105.658 | 104.977 | 104.448 | 106.255 |
| 55 | Imports of nonpetroleum goods | 145.339 | 153.011 | 151.861 | 153.321 | 153.684 | 153.179 | 152.316 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Exports of goods and services | 112.250 | 106.785 | 107.925 | 107.661 | 106.528 | 105.027 | 103.490 |
| 2 | Exports of goods ¹ | 112.125 | 104.500 | 106.146 | 105.732 | 104.122 | 101.999 | 99.257 |
| 3 | Foods, feeds, and beverages | 127.338 | 110.640 | 116.424 | 110.707 | 108.877 | 106.550 | 104.886 |
| 4 | Industrial supplies and materials | 126.240 | 105.362 | 108.567 | 109.347 | 104.740 | 98.796 | 91.282 |
| 5 | Durable goods | 115.237 | 108.091 | 111.052 | 109.600 | 107.040 | 104.671 | 102.625 |
| 6 | Nondurable goods | 131.575 | 104.565 | 107.856 | 109.589 | 104.120 | 96.695 | 86.985 |
| 7 | Petroleum and products | 157.354 | 101.767 | 105.861 | 110.926 | 101.676 | 88.607 | 70.065 |
| 8 | Nondurable goods, excluding petroleum and products | 120.097 | 110.677 | 113.507 | 113.125 | 109.975 | 106.099 | 102.537 |
| 9 | Capital goods, except automotive | 103.339 | 103.645 | 104.063 | 103.761 | 103.509 | 103.246 | 102.869 |
| 10 | Civilian aircraft, engines, and parts | 115.009 | 118.142 | 117.183 | 117.653 | 118.534 | 119.197 | 118.939 |
| 11 | Computers, peripherals, and parts | 89.547 | 85.212 | 87.946 | 85.584 | 84.165 | 83.154 | 81.034 |
| 12 | Other | 102.558 | 102.781 | 103.238 | 103.021 | 102.635 | 102.230 | 102.101 |
| 13 | Automotive vehicles, engines, and parts | 105.226 | 105.164 | 105.204 | 105.248 | 105.240 | 104.965 | 104.608 |
| 14 | Consumer goods, except food and automotive | 101.505 | 99.213 | 99.718 | 99.305 | 99.184 | 98.645 | 97.142 |
| 15 | Durable goods | 100.186 | 98.774 | 99.054 | 98.777 | 98.861 | 98.402 | 97.736 |
| 16 | Nondurable goods | 102.735 | 99.407 | 100.172 | 99.601 | 99.240 | 98.613 | 96.193 |
| 17 | Other ² | 113.707 | 105.658 | 107.279 | 106.945 | 105.310 | 103.097 | 100.301 |
| 18 | Exports of services ¹ | 112.608 | 111.943 | 111.988 | 112.053 | 111.953 | 111.776 | 112.764 |
| 19 | Transport | 122.719 | 115.326 | 119.351 | 114.686 | 113.371 | 113.894 | 113.362 |
| 20 | Travel (for all purposes including education) | 114.984 | 114.149 | 113.635 | 114.111 | 114.326 | 114.525 | 114.214 |
| 21 | Charges for the use of intellectual property n.e.c. | 108.794 | 109.134 | 108.631 | 109.040 | 109.380 | 109.483 | 109.564 |
| 22 | Other business services ³ | 109.803 | 110.434 | 110.092 | 110.988 | 110.729 | 109.930 | 112.393 |
| 23 | Government goods and services n.e.c. | 106.784 | 104.250 | 104.250 | 104.031 | 104.263 | 104.455 | 104.808 |
| 24 | Other | 127.162 | 133.325 | 130.552 | 132.104 | 134.260 | 136.385 | 138.523 |
| 25 | Imports of goods and services | 113.566 | 104.846 | 106.685 | 105.535 | 104.596 | 102.567 | 100.705 |
| 26 | Imports of goods ¹ | 115.025 | 104.790 | 106.950 | 105.559 | 104.531 | 102.119 | 99.869 |
| 27 | Foods, feeds, and beverages | 129.400 | 126.236 | 128.658 | 126.660 | 126.210 | 123.414 | 122.799 |
| 28 | Industrial supplies and materials | 143.691 | 102.803 | 110.208 | 105.817 | 102.210 | 92.978 | 83.572 |
| 29 | Durable goods | 117.009 | 106.378 | 112.164 | 107.972 | 104.364 | 101.010 | 98.613 |
| 30 | Nondurable goods | 151.285 | 97.942 | 105.835 | 101.494 | 98.003 | 86.435 | 74.258 |
| 31 | Petroleum and products | 163.311 | 88.723 | 98.555 | 93.643 | 88.855 | 73.839 | 57.913 |
| 32 | Nondurable goods, excluding petroleum and products | 120.264 | 107.753 | 111.622 | 108.578 | 107.641 | 103.171 | 98.800 |
| 33 | Capital goods, except automotive | 98.574 | 97.097 | 98.067 | 97.393 | 96.811 | 96.116 | 95.691 |
| 34 | Civilian aircraft, engines, and parts | 117.896 | 119.322 | 118.745 | 118.774 | 119.893 | 119.877 | 119.439 |
| 35 | Computers, peripherals, and parts | 90.451 | 88.139 | 89.672 | 88.507 | 87.513 | 86.864 | 86.267 |
| 36 | Other | 99.686 | 98.147 | 99.115 | 98.510 | 97.873 | 97.088 | 96.714 |
| 37 | Automotive vehicles, engines, and parts | 104.730 | 102.623 | 103.081 | 102.618 | 102.535 | 102.260 | 101.612 |
| 38 | Consumer goods, except food and automotive | 103.328 | 102.412 | 102.639 | 102.467 | 102.306 | 102.235 | 102.428 |
| 39 | Durable goods | 98.008 | 95.960 | 96.525 | 96.075 | 95.767 | 95.472 | 95.063 |
| 40 | Nondurable goods | 109.778 | 110.345 | 110.143 | 110.322 | 110.346 | 110.569 | 111.540 |
| 41 | Other | 108.674 | 107.114 | 107.861 | 107.236 | 107.039 | 106.320 | 106.109 |
| 42 | Imports of services ¹ | 107.247 | 105.459 | 105.834 | 105.789 | 105.258 | 104.957 | 104.834 |
| 43 | Transport | 123.068 | 121.590 | 123.126 | 122.428 | 120.871 | 119.936 | 117.145 |
| 44 | Travel (for all purposes including education) | 105.599 | 101.628 | 102.203 | 101.836 | 101.459 | 101.015 | 100.329 |
| 45 | Charges for the use of intellectual property n.e.c. | 108.790 | 109.126 | 108.623 | 109.032 | 109.372 | 109.474 | 109.555 |
| 46 | Other business services ³ | 102.328 | 102.315 | 102.258 | 102.667 | 102.176 | 102.159 | 103.296 |
| 47 | Government goods and services n.e.c. | 104.774 | 93.091 | 93.957 | 92.910 | 93.092 | 92.404 | 93.000 |
| 48 | Other | 112.852 | 112.042 | 111.822 | 112.163 | 112.038 | 112.142 | 111.735 |
| | Addenda: | | | | | | | |
| 49 | Exports of durable goods | 105.433 | 104.244 | 104.958 | 104.561 | 104.041 | 103.416 | 102.705 |
| 50 | Exports of nondurable goods | 124.184 | 104.808 | 108.083 | 107.637 | 104.123 | 99.388 | 93.170 |

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 51 | Exports of agricultural goods ⁴ | 127.829 | 110.940 | 116.628 | 111.187 | 109.365 | 106.581 | 104.917 |
| 52 | Exports of nonagricultural goods | 110.600 | 103.827 | 105.096 | 105.150 | 103.562 | 101.501 | 98.665 |
| 53 | Imports of durable goods | 102.021 | 99.355 | 100.591 | 99.662 | 98.970 | 98.198 | 97.539 |
| 54 | Imports of nondurable goods | 134.115 | 108.966 | 112.876 | 110.637 | 108.989 | 103.363 | 98.032 |
| 55 | Imports of nonpetroleum goods | 106.001 | 103.119 | 104.382 | 103.416 | 102.825 | 101.855 | 101.189 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Exports of goods and services | 2,341.9 | 2,253.4 | 2,257.3 | 2,280.0 | 2,259.8 | 2,216.6 | 2,173.0 |
| 2 | Exports of goods ¹ | 1,618.0 | 1,504.9 | 1,517.5 | 1,535.5 | 1,508.9 | 1,457.8 | 1,409.2 |
| 3 | Foods, feeds, and beverages | 143.8 | 127.2 | 130.8 | 129.0 | 127.6 | 121.2 | 113.6 |
| 4 | Industrial supplies and materials | 500.0 | 419.6 | 431.4 | 441.4 | 419.1 | 386.6 | 367.3 |
| 5 | Durable goods | 140.7 | 126.5 | 133.2 | 130.0 | 124.2 | 118.6 | 115.7 |
| 6 | Nondurable goods | 359.3 | 293.1 | 298.2 | 311.4 | 294.9 | 268.0 | 251.6 |
| 7 | Petroleum and products | 161.2 | 111.6 | 111.6 | 123.4 | 113.1 | 98.1 | 87.5 |
| 8 | Nondurable goods, excluding petroleum and products | 198.1 | 181.5 | 186.6 | 187.9 | 181.8 | 169.9 | 164.1 |
| 9 | Capital goods, except automotive | 551.3 | 539.0 | 542.3 | 545.6 | 536.7 | 531.6 | 516.2 |
| 10 | Civilian aircraft, engines, and parts | 113.1 | 119.1 | 117.5 | 120.1 | 116.7 | 122.1 | 114.5 |
| 11 | Computers, peripherals, and parts | 48.8 | 46.8 | 46.1 | 46.3 | 47.8 | 47.1 | 46.7 |
| 12 | Other | 389.5 | 373.1 | 378.7 | 379.2 | 372.2 | 362.4 | 354.9 |
| 13 | Automotive vehicles, engines, and parts | 159.7 | 151.7 | 147.6 | 151.3 | 156.1 | 151.8 | 147.8 |
| 14 | Consumer goods, except food and automotive | 198.3 | 197.3 | 202.0 | 194.6 | 196.0 | 196.4 | 193.4 |
| 15 | Durable goods | 110.8 | 105.5 | 109.2 | 104.5 | 105.3 | 103.1 | 101.8 |
| 16 | Nondurable goods | 87.5 | 91.7 | 92.8 | 90.1 | 90.7 | 93.3 | 91.5 |
| 17 | Other ² | 64.9 | 70.1 | 63.4 | 73.6 | 73.5 | 70.1 | 70.9 |
| 18 | Exports of services ¹ | 723.9 | 748.5 | 739.8 | 744.5 | 750.9 | 758.8 | 763.8 |
| 19 | Transport | 90.0 | 86.2 | 88.0 | 85.6 | 85.1 | 85.9 | 85.0 |
| 20 | Travel (for all purposes including education) | 177.2 | 184.5 | 182.0 | 183.9 | 185.4 | 186.6 | 190.6 |
| 21 | Charges for the use of intellectual property n.e.c. | 130.4 | 130.3 | 130.5 | 131.1 | 130.3 | 129.3 | 128.6 |
| 22 | Other business services ³ | 292.5 | 314.1 | 306.1 | 310.4 | 315.5 | 324.4 | 325.7 |
| 23 | Government goods and services n.e.c. | 19.3 | 18.0 | 18.3 | 18.2 | 18.9 | 16.5 | 17.1 |
| 24 | Other | 14.5 | 15.6 | 14.9 | 15.3 | 15.8 | 16.2 | 16.7 |
| 25 | Imports of goods and services | 2,871.9 | 2,782.3 | 2,808.9 | 2,799.3 | 2,790.2 | 2,730.9 | 2,679.8 |
| 26 | Imports of goods ¹ | 2,388.5 | 2,280.6 | 2,311.7 | 2,299.9 | 2,285.4 | 2,225.3 | 2,170.0 |
| 27 | Foods, feeds, and beverages | 126.7 | 128.8 | 129.7 | 131.1 | 128.6 | 126.0 | 131.0 |
| 28 | Industrial supplies and materials | 667.0 | 483.6 | 524.0 | 494.4 | 481.4 | 434.7 | 396.7 |
| 29 | Durable goods | 169.0 | 158.4 | 170.8 | 158.3 | 155.4 | 149.1 | 144.7 |
| 30 | Nondurable goods | 498.0 | 325.2 | 353.2 | 336.1 | 326.0 | 285.6 | 252.0 |
| 31 | Petroleum and products | 350.9 | 193.8 | 215.2 | 202.7 | 195.4 | 161.7 | 131.5 |
| 32 | Nondurable goods, excluding petroleum and products | 147.0 | 131.5 | 138.0 | 133.4 | 130.6 | 123.8 | 120.6 |
| 33 | Capital goods, except automotive | 595.7 | 603.2 | 609.9 | 609.7 | 598.4 | 594.8 | 579.0 |
| 34 | Civilian aircraft, engines, and parts | 53.2 | 55.2 | 54.4 | 56.6 | 54.9 | 54.8 | 48.8 |
| 35 | Computers, peripherals, and parts | 121.7 | 119.9 | 118.7 | 119.2 | 125.3 | 116.6 | 110.7 |
| 36 | Other | 420.9 | 428.1 | 436.8 | 433.9 | 418.2 | 423.4 | 419.5 |
| 37 | Automotive vehicles, engines, and parts | 328.5 | 348.8 | 335.6 | 352.5 | 354.3 | 352.8 | 351.2 |
| 38 | Consumer goods, except food and automotive | 559.4 | 596.9 | 590.9 | 595.1 | 606.1 | 595.4 | 584.0 |
| 39 | Durable goods | 301.3 | 314.9 | 315.3 | 306.6 | 322.0 | 315.8 | 305.5 |
| 40 | Nondurable goods | 258.1 | 281.9 | 275.6 | 288.5 | 284.1 | 279.6 | 278.4 |
| 41 | Other | 111.3 | 119.2 | 121.7 | 117.1 | 116.6 | 121.6 | 128.1 |
| 42 | Imports of services ¹ | 483.4 | 501.8 | 497.2 | 499.5 | 504.7 | 505.7 | 509.8 |
| 43 | Transport | 94.2 | 97.7 | 99.4 | 97.0 | 97.5 | 97.1 | 95.7 |
| 44 | Travel (for all purposes including education) | 110.8 | 119.3 | 114.8 | 117.2 | 121.8 | 123.3 | 127.1 |
| 45 | Charges for the use of intellectual property n.e.c. | 42.1 | 43.9 | 43.4 | 44.0 | 44.1 | 44.0 | 43.5 |
| 46 | Other business services ³ | 206.1 | 212.2 | 210.4 | 212.3 | 212.7 | 213.6 | 216.5 |
| 47 | Government goods and services n.e.c. | 24.2 | 22.7 | 23.3 | 23.0 | 22.7 | 21.8 | 21.2 |
| 48 | Other | 6.0 | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 |
| | Addenda: | | | | | | | |
| 49 | Exports of durable goods | 994.9 | 957.7 | 963.9 | 968.1 | 958.9 | 940.1 | 916.9 |
| 50 | Exports of nondurable goods | 623.1 | 547.2 | 553.6 | 567.4 | 550.0 | 517.7 | 492.3 |

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 51 | Exports of agricultural goods ⁴ | 154.3 | 136.4 | 139.6 | 140.3 | 137.8 | 127.8 | 120.2 |
| 52 | Exports of nonagricultural goods | 1,463.7 | 1,368.5 | 1,378.0 | 1,395.2 | 1,371.0 | 1,329.9 | 1,289.1 |
| 53 | Imports of durable goods | 1,450.1 | 1,485.0 | 1,492.4 | 1,485.6 | 1,488.5 | 1,473.3 | 1,444.4 |
| 54 | Imports of nondurable goods | 938.4 | 795.6 | 819.3 | 814.2 | 796.9 | 752.0 | 725.5 |
| 55 | Imports of nonpetroleum goods | 2,037.6 | 2,086.8 | 2,096.6 | 2,097.1 | 2,090.1 | 2,063.6 | 2,038.5 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Exports of goods and services | 2,086.4 | 2,110.1 | 2,091.4 | 2,117.5 | 2,121.1 | 2,110.3 | 2,099.5 |
| 2 | Exports of goods ¹ | 1,443.0 | 1,439.7 | 1,429.3 | 1,452.0 | 1,448.8 | 1,428.9 | 1,419.5 |
| 3 | Foods, feeds, and beverages | 112.9 | 114.9 | 112.3 | 116.5 | 117.1 | 113.7 | 108.2 |
| 4 | Industrial supplies and materials | 396.1 | 397.8 | 397.0 | 403.3 | 399.8 | 391.0 | 402.1 |
| 5 | Durable goods | 122.1 | 117.0 | 119.9 | 118.6 | 116.0 | 113.3 | 112.7 |
| 6 | Nondurable goods | 273.1 | 279.9 | 276.2 | 283.8 | 282.9 | 276.9 | 289.0 |
| 7 | Petroleum and products | 102.4 | 109.7 | 105.5 | 111.3 | 111.2 | 110.8 | 125.0 |
| 8 | Nondurable goods, excluding petroleum and products | 165.0 | 164.0 | 164.3 | 166.1 | 165.3 | 160.1 | 160.0 |
| 9 | Capital goods, except automotive | 533.5 | 520.1 | 521.1 | 525.9 | 518.5 | 514.9 | 501.8 |
| 10 | Civilian aircraft, engines, and parts | 98.3 | 100.8 | 100.3 | 102.1 | 98.4 | 102.5 | 96.3 |
| 11 | Computers, peripherals, and parts ² | 54.5 | 55.0 | 52.4 | 54.1 | 56.8 | 56.6 | 57.7 |
| 12 | Other | 379.7 | 363.0 | 366.8 | 368.1 | 362.7 | 354.5 | 347.6 |
| 13 | Automotive vehicles, engines, and parts | 151.8 | 144.3 | 140.3 | 143.8 | 148.3 | 144.7 | 141.3 |
| 14 | Consumer goods, except food and automotive | 195.4 | 198.8 | 202.5 | 196.0 | 197.6 | 199.1 | 199.1 |
| 15 | Durable goods | 110.6 | 106.8 | 110.2 | 105.8 | 106.6 | 104.8 | 104.2 |
| 16 | Nondurable goods | 85.2 | 92.3 | 92.6 | 90.5 | 91.4 | 94.7 | 95.2 |
| 17 | Other ³ | 57.1 | 66.3 | 59.0 | 68.8 | 69.7 | 67.9 | 70.6 |
| 18 | Exports of services ¹ | 642.9 | 668.7 | 660.6 | 664.4 | 670.7 | 678.9 | 677.3 |
| 19 | Transport | 73.4 | 74.7 | 73.8 | 74.7 | 75.0 | 75.4 | 75.0 |
| 20 | Travel (for all purposes including education) | 154.1 | 161.6 | 160.2 | 161.1 | 162.1 | 162.9 | 166.9 |
| 21 | Charges for the use of intellectual property n.e.c. | 119.8 | 119.4 | 120.2 | 120.2 | 119.1 | 118.1 | 117.3 |
| 22 | Other business services ⁴ | 266.4 | 284.4 | 278.0 | 279.7 | 284.9 | 295.1 | 289.8 |
| 23 | Government goods and services n.e.c. | 18.1 | 17.3 | 17.5 | 17.5 | 18.1 | 15.8 | 16.3 |
| 24 | Other | 11.4 | 11.7 | 11.4 | 11.6 | 11.8 | 11.9 | 12.1 |
| 25 | Residual | -171.2 | -172.1 | -169.4 | -174.5 | -177.9 | -166.7 | -189.4 |
| 26 | Imports of goods and services | 2,528.9 | 2,653.5 | 2,632.5 | 2,652.1 | 2,667.2 | 2,662.2 | 2,660.6 |
| 27 | Imports of goods ¹ | 2,076.5 | 2,176.1 | 2,161.1 | 2,178.4 | 2,186.0 | 2,178.7 | 2,172.4 |
| 28 | Foods, feeds, and beverages | 97.9 | 102.1 | 100.8 | 103.5 | 101.9 | 102.1 | 106.7 |
| 29 | Industrial supplies and materials | 464.2 | 470.1 | 475.3 | 467.1 | 470.9 | 467.3 | 474.5 |
| 30 | Durable goods | 144.4 | 148.9 | 152.3 | 146.6 | 148.9 | 147.6 | 146.7 |
| 31 | Nondurable goods | 329.2 | 332.0 | 333.8 | 331.2 | 332.7 | 330.4 | 339.4 |
| 32 | Petroleum and products | 214.9 | 218.4 | 218.3 | 216.5 | 219.9 | 219.0 | 227.0 |
| 33 | Nondurable goods, excluding petroleum and products | 122.3 | 122.0 | 123.7 | 122.8 | 121.4 | 120.0 | 122.0 |
| 34 | Capital goods, except automotive | 604.4 | 621.2 | 621.9 | 626.1 | 618.1 | 618.9 | 605.0 |
| 35 | Civilian aircraft, engines, and parts | 45.1 | 46.2 | 45.8 | 47.7 | 45.8 | 45.7 | 40.8 |
| 36 | Computers, peripherals, and parts ² | 134.5 | 136.1 | 132.3 | 134.6 | 143.1 | 134.2 | 128.3 |
| 37 | Other | 422.2 | 436.2 | 440.7 | 440.5 | 427.3 | 436.1 | 433.7 |
| 38 | Automotive vehicles, engines, and parts | 313.7 | 339.9 | 325.6 | 343.5 | 345.6 | 345.0 | 345.6 |
| 39 | Consumer goods, except food and automotive | 541.4 | 582.8 | 575.7 | 580.8 | 592.4 | 582.4 | 570.1 |
| 40 | Durable goods | 307.4 | 328.2 | 326.6 | 319.1 | 336.2 | 330.7 | 321.4 |
| 41 | Nondurable goods | 235.1 | 255.5 | 250.2 | 261.5 | 257.4 | 252.9 | 249.6 |
| 42 | Other | 102.4 | 111.3 | 112.8 | 109.2 | 108.9 | 114.3 | 120.8 |
| 43 | Imports of services ¹ | 450.8 | 475.8 | 469.8 | 472.1 | 479.5 | 481.8 | 486.3 |
| 44 | Transport | 76.6 | 80.4 | 80.7 | 79.2 | 80.7 | 80.9 | 81.7 |
| 45 | Travel (for all purposes including education) | 104.9 | 117.3 | 112.3 | 115.1 | 120.0 | 122.0 | 126.6 |
| 46 | Charges for the use of intellectual property n.e.c. | 38.7 | 40.2 | 40.0 | 40.4 | 40.4 | 40.2 | 39.7 |
| 47 | Other business services ⁴ | 201.4 | 207.4 | 205.7 | 206.8 | 208.2 | 209.1 | 209.6 |
| 48 | Government goods and services n.e.c. | 23.1 | 24.4 | 24.8 | 24.7 | 24.4 | 23.6 | 22.8 |
| 49 | Other | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 |
| 50 | Residual | -61.0 | -66.3 | -65.4 | -64.9 | -68.1 | -66.7 | -67.7 |
| | Addenda: | | | | | | | |

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 51 | Exports of durable goods | 943.6 | 918.7 | 918.4 | 925.9 | 921.6 | 909.0 | 892.8 |
| 52 | Exports of nondurable goods | 501.8 | 521.7 | 511.8 | 526.8 | 527.8 | 520.5 | 528.0 |
| 53 | Exports of agricultural goods ⁵ | 120.7 | 122.9 | 119.6 | 126.1 | 126.0 | 119.9 | 114.5 |
| 54 | Exports of nonagricultural goods | 1,323.4 | 1,317.8 | 1,310.9 | 1,326.6 | 1,323.6 | 1,310.0 | 1,306.2 |
| 55 | Imports of durable goods | 1,421.4 | 1,494.6 | 1,483.6 | 1,490.7 | 1,504.0 | 1,500.3 | 1,480.9 |
| 56 | Imports of nondurable goods | 699.7 | 730.1 | 725.8 | 735.9 | 731.2 | 727.5 | 740.1 |
| 57 | Imports of nonpetroleum goods | 1,922.2 | 2,023.7 | 2,008.5 | 2,027.8 | 2,032.6 | 2,025.9 | 2,014.5 |

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|----------|---------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Gross saving | 3,266.8 | 3,374.0 | 3,366.8 | 3,393.8 | 3,348.5 | 3,386.9 | 3,389.5 |
| 2 | Net saving | 520.1 | 552.7 | 574.1 | 589.4 | 516.0 | 531.2 | 517.2 |
| 3 | Net private saving | 1,319.2 | 1,276.4 | 1,303.8 | 1,318.1 | 1,282.3 | 1,201.2 | 1,273.2 |
| 4 | Domestic business | 699.0 | 590.6 | 616.3 | 654.3 | 602.1 | 489.9 | 490.6 |
| 5 | Undistributed corporate profits | 833.9 | 862.1 | 856.0 | 965.0 | 878.2 | 749.1 | 773.5 |
| 6 | Inventory valuation adjustment, corporate | -2.9 | 61.5 | 99.2 | 20.5 | 56.5 | 69.7 | 48.9 |
| 7 | Capital consumption adjustment, corporate | -131.9 | -332.9 | -338.9 | -331.3 | -332.6 | -329.0 | -331.8 |
| 8 | Households and institutions | 620.2 | 685.7 | 687.6 | 663.9 | 680.2 | 711.3 | 782.6 |
| 9 | Personal saving | 620.2 | 685.7 | 687.6 | 663.9 | 680.2 | 711.3 | 782.6 |
| 10 | Net government saving | -799.2 | -723.7 | -729.7 | -728.7 | -766.3 | -669.9 | -756.0 |
| 11 | Federal | -631.5 | -588.3 | -579.3 | -574.2 | -611.7 | -587.8 | -610.0 |
| 12 | State and local | -167.7 | -135.4 | -150.4 | -154.5 | -154.6 | -82.1 | -146.0 |
| 13 | Consumption of fixed capital | 2,746.7 | 2,821.3 | 2,792.7 | 2,804.3 | 2,832.6 | 2,855.7 | 2,872.3 |
| 14 | Private | 2,229.9 | 2,299.2 | 2,271.9 | 2,284.1 | 2,310.9 | 2,329.8 | 2,346.4 |
| 15 | Domestic business | 1,775.2 | 1,829.8 | 1,807.4 | 1,818.0 | 1,839.3 | 1,854.4 | 1,867.8 |
| 16 | Households and institutions | 454.8 | 469.4 | 464.5 | 466.1 | 471.5 | 475.4 | 478.6 |
| 17 | Government | 516.8 | 522.2 | 520.8 | 520.3 | 521.7 | 525.9 | 525.9 |
| 18 | Federal | 270.7 | 272.7 | 272.0 | 271.2 | 271.8 | 275.7 | 276.2 |
| 19 | State and local | 246.1 | 249.5 | 248.8 | 249.0 | 249.9 | 250.2 | 249.7 |
| 20 | Gross domestic investment, capital account transactions, and net lending, NIPAs | 3,054.7 | 3,167.0 | 3,114.5 | 3,213.4 | 3,164.2 | 3,176.1 | 3,114.8 |
| 21 | Gross domestic investment | 3,455.9 | 3,632.0 | 3,589.2 | 3,639.0 | 3,651.4 | 3,648.6 | 3,637.8 |
| 22 | Gross private domestic investment | 2,860.0 | 3,020.6 | 2,995.9 | 3,025.5 | 3,030.6 | 3,030.6 | 3,009.8 |
| 23 | Domestic business | 2,263.8 | 2,365.8 | 2,364.4 | 2,377.0 | 2,367.0 | 2,354.7 | 2,306.9 |
| 24 | Households and institutions | 596.2 | 654.8 | 631.4 | 648.5 | 663.5 | 675.9 | 702.9 |
| 25 | Gross government investment | 595.8 | 611.4 | 593.3 | 613.5 | 620.8 | 618.0 | 628.0 |
| 26 | Federal | 264.6 | 264.0 | 261.5 | 263.5 | 263.1 | 267.9 | 269.0 |
| 27 | State and local | 331.3 | 347.4 | 331.8 | 350.0 | 357.8 | 350.0 | 359.0 |
| 28 | Capital account transactions (net) ¹ | 0.5 | 0.4 | 0.4 | 0.5 | 0.4 | 0.3 | --- |
| 29 | Private | 5.5 | 38.7 | 7.8 | 128.2 | 7.9 | 10.8 | --- |
| 30 | Domestic business | 4.5 | 26.2 | -3.8 | 115.8 | -4.4 | -2.7 | --- |
| 31 | Households and institutions | 0.9 | 12.5 | 11.6 | 12.4 | 12.3 | 13.5 | --- |
| 32 | Government | -5.0 | -38.3 | -7.4 | -127.7 | -7.5 | -10.5 | -10.3 |
| 33 | Federal | 56.1 | 22.7 | 51.8 | -68.8 | 55.2 | 52.7 | 52.5 |
| 34 | State and local | -61.1 | -61.0 | -59.2 | -58.9 | -62.6 | -63.2 | -62.8 |
| 35 | Net lending or net borrowing (-), NIPAs | -401.6 | -465.4 | -475.1 | -426.1 | -487.6 | -472.8 | --- |
| 36 | Private | 471.6 | 309.3 | 319.8 | 268.2 | 370.3 | 278.8 | --- |
| 37 | Domestic business | -6.1 | -178.5 | -189.2 | -200.8 | -105.6 | -218.4 | --- |
| 38 | Households and institutions | 477.8 | 487.8 | 509.0 | 469.0 | 476.0 | 497.2 | --- |
| 39 | Government | -873.2 | -774.7 | -794.9 | -694.3 | -858.0 | -751.5 | -847.8 |
| 40 | Federal | -681.4 | -602.3 | -620.6 | -497.7 | -658.1 | -632.8 | -655.3 |
| 41 | State and local | -191.8 | -172.4 | -174.3 | -196.5 | -199.9 | -118.8 | -192.5 |
| 42 | Statistical discrepancy | -212.0 | -207.0 | -252.3 | -180.4 | -184.4 | -210.8 | -274.7 |
| Addenda: | | | | | | | | |
| 43 | Gross private saving | 3,549.2 | 3,575.5 | 3,575.8 | 3,602.2 | 3,593.2 | 3,531.0 | 3,619.6 |
| 44 | Domestic business | 2,474.2 | 2,420.4 | 2,423.7 | 2,472.3 | 2,441.4 | 2,344.2 | 2,358.4 |
| 45 | Households and institutions | 1,075.0 | 1,155.1 | 1,152.0 | 1,129.9 | 1,151.8 | 1,186.7 | 1,261.2 |
| 46 | Gross government saving | -282.4 | -201.5 | -208.9 | -208.4 | -244.6 | -144.1 | -230.1 |
| 47 | Federal | -360.8 | -315.6 | -307.3 | -303.0 | -339.9 | -312.1 | -333.8 |
| 48 | State and local | 78.4 | 114.1 | 98.4 | 94.6 | 95.3 | 168.1 | 103.7 |
| 49 | Net domestic investment | 709.2 | 810.7 | 796.5 | 834.7 | 818.8 | 792.9 | 765.5 |
| 50 | Private | 630.1 | 721.5 | 724.0 | 741.4 | 719.7 | 700.8 | 663.4 |

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 51 | Domestic business | 488.6 | 536.0 | 557.0 | 559.0 | 527.7 | 500.3 | 439.1 |
| 52 | Households and institutions | 141.5 | 185.5 | 166.9 | 182.4 | 192.0 | 200.6 | 224.3 |
| 53 | Government | 79.0 | 89.3 | 72.5 | 93.3 | 99.1 | 92.1 | 102.2 |
| 54 | Federal | -6.1 | -8.7 | -10.5 | -7.7 | -8.8 | -7.8 | -7.2 |
| 55 | State and local | 85.2 | 97.9 | 83.0 | 101.0 | 107.9 | 99.9 | 109.3 |
| 56 | Gross saving as a percentage of gross national income | 18.3 | 18.4 | 18.6 | 18.5 | 18.2 | 18.2 | 18.2 |
| 57 | Net saving as a percentage of gross national income | 2.9 | 3.0 | 3.2 | 3.2 | 2.8 | 2.9 | 2.8 |
| 58 | Disaster losses ² | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 59 | Private | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 60 | Domestic business | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 61 | Households and institutions | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 62 | Government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 63 | Federal | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 64 | State and local | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------|------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | I |
| 1 | Private fixed investment | 5.3 | 4.0 | 3.3 | 5.2 | 3.7 | 0.4 | -1.5 |
| 2 | Nonresidential | 6.2 | 2.8 | 1.6 | 4.1 | 2.6 | -2.1 | -6.2 |
| 3 | Structures | 8.1 | -1.5 | -7.4 | 6.2 | -7.2 | -5.1 | -8.9 |
| 4 | Commercial and health care | 13.0 | 12.8 | -4.9 | 31.1 | -0.7 | 1.2 | 33.7 |
| 5 | Manufacturing | 11.2 | 49.1 | 94.8 | 64.4 | 6.1 | 9.3 | -1.3 |
| 6 | Power and communication | 6.2 | -11.9 | 15.3 | 41.8 | 2.8 | 2.6 | -1.1 |
| 7 | Mining exploration, shafts, and wells ¹ | 6.5 | -35.1 | -44.5 | -68.0 | -47.0 | -39.6 | -86.1 |
| 8 | Other structures ² | 4.0 | 12.2 | -14.8 | 60.3 | 9.6 | -3.0 | 13.6 |
| 9 | Equipment | 5.8 | 3.1 | 2.3 | 0.3 | 9.9 | -2.1 | -9.0 |
| 10 | Information processing equipment | 3.8 | 4.8 | -3.9 | -4.4 | 27.3 | 2.1 | -4.1 |
| 11 | Computers and peripheral equipment | -3.3 | -0.8 | -20.3 | 27.2 | 19.7 | -30.4 | 4.3 |
| 12 | Other ³ | 6.5 | 6.8 | 2.1 | -12.9 | 29.9 | 15.0 | -6.4 |
| 13 | Industrial equipment | 7.3 | 4.7 | -1.5 | 22.4 | -3.5 | 11.4 | -4.1 |
| 14 | Transportation equipment | 11.8 | 6.8 | 11.5 | -4.1 | 19.0 | -10.1 | -12.8 |
| 15 | Other equipment ⁴ | 0.9 | -5.0 | 3.9 | -6.9 | -8.0 | -10.1 | -16.1 |
| 16 | Intellectual property products | 5.2 | 5.7 | 7.4 | 8.3 | -0.8 | -0.2 | -0.1 |
| 17 | Software ⁵ | 6.5 | 6.1 | 9.1 | 6.0 | -1.0 | 1.5 | 2.3 |
| 18 | Research and development ⁶ | 4.5 | 5.9 | 6.9 | 12.5 | -1.8 | -1.9 | -2.2 |
| 19 | Entertainment, literary, and artistic originals | 2.9 | 2.9 | 2.2 | 2.0 | 4.5 | 0.3 | -1.4 |
| 20 | Residential | 1.8 | 8.9 | 10.1 | 9.3 | 8.2 | 10.1 | 17.1 |
| 21 | Structures | 1.7 | 8.9 | 10.2 | 9.4 | 8.2 | 10.2 | 17.2 |
| 22 | Permanent site | 9.2 | 12.8 | 8.9 | 9.7 | 17.1 | 13.7 | 15.8 |
| 23 | Single family | 5.5 | 10.1 | 8.8 | 4.8 | 12.9 | 12.4 | 6.9 |
| 24 | Multifamily | 29.5 | 25.4 | 9.8 | 33.5 | 35.9 | 19.1 | 57.1 |
| 25 | Other structures ⁷ | -3.4 | 5.9 | 11.2 | 9.2 | 1.4 | 7.4 | 18.4 |
| 26 | Equipment | 5.6 | 5.9 | 5.8 | 4.6 | 5.6 | 4.1 | 10.1 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 4.7 | 3.9 | 1.5 | 7.9 | 0.9 | 3.1 | 5.1 |
| 28 | Private fixed investment in new structures | 6.6 | 3.6 | 1.0 | 6.9 | 1.1 | 5.4 | 3.2 |
| 29 | Nonresidential structures ⁸ | 8.1 | -1.6 | -7.5 | 6.0 | -7.2 | -5.1 | -9.0 |
| 30 | Residential structures ⁹ | 4.8 | 9.8 | 11.8 | 8.0 | 11.1 | 17.4 | 16.6 |
| 31 | Private fixed investment in information processing equipment and software | 5.1 | 5.4 | 2.5 | 0.7 | 12.1 | 1.8 | -1.0 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------|-------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | |
| 1 | Percent change at annual rate: Private fixed investment | 5.3 | 4.0 | 3.3 | 5.2 | 3.7 | 0.4 | -1.5 |
| | Percentage points at annual rates: | | | | | | | |
| 2 | Nonresidential | 4.92 | 2.28 | 1.29 | 3.29 | 2.09 | -1.68 | -4.98 |
| 3 | Structures | 1.45 | -0.27 | -1.36 | 1.09 | -1.27 | -0.87 | -1.53 |
| 4 | Commercial and health care | 0.55 | 0.59 | -0.24 | 1.36 | -0.03 | 0.06 | 1.54 |
| 5 | Manufacturing | 0.21 | 0.99 | 1.63 | 1.41 | 0.18 | 0.27 | -0.04 |
| 6 | Power and communication | 0.24 | -0.45 | 0.43 | 1.13 | 0.09 | 0.08 | -0.04 |
| 7 | Mining exploration, shafts, and wells ¹ | 0.34 | -1.72 | -2.75 | -4.13 | -1.78 | -1.19 | -3.37 |
| 8 | Other structures ² | 0.10 | 0.32 | -0.43 | 1.33 | 0.27 | -0.09 | 0.39 |
| 9 | Equipment | 2.18 | 1.15 | 0.87 | 0.17 | 3.55 | -0.77 | -3.43 |
| 10 | Information processing equipment | 0.43 | 0.53 | -0.44 | -0.49 | 2.68 | 0.24 | -0.47 |
| 11 | Computers and peripheral equipment | -0.10 | -0.02 | -0.62 | 0.65 | 0.50 | -0.97 | 0.11 |
| 12 | Other ³ | 0.53 | 0.55 | 0.18 | -1.14 | 2.18 | 1.20 | -0.58 |
| 13 | Industrial equipment | 0.58 | 0.37 | -0.11 | 1.63 | -0.28 | 0.87 | -0.34 |
| 14 | Transportation equipment | 1.09 | 0.67 | 1.11 | -0.42 | 1.80 | -1.08 | -1.35 |
| 15 | Other equipment ⁴ | 0.08 | -0.42 | 0.31 | -0.57 | -0.64 | -0.79 | -1.27 |
| 16 | Intellectual property products | 1.30 | 1.40 | 1.78 | 2.03 | -0.19 | -0.04 | -0.03 |
| 17 | Software ⁵ | 0.73 | 0.68 | 0.99 | 0.66 | -0.11 | 0.16 | 0.25 |
| 18 | Research and development ⁶ | 0.48 | 0.64 | 0.73 | 1.32 | -0.20 | -0.21 | -0.24 |
| 19 | Entertainment, literary, and artistic originals | 0.08 | 0.08 | 0.06 | 0.06 | 0.13 | 0.01 | -0.04 |
| 20 | Residential | 0.35 | 1.77 | 1.97 | 1.86 | 1.65 | 2.05 | 3.47 |
| 21 | Structures | 0.33 | 1.75 | 1.95 | 1.84 | 1.63 | 2.04 | 3.44 |
| 22 | Permanent site | 0.73 | 1.10 | 0.77 | 0.85 | 1.47 | 1.22 | 1.46 |
| 23 | Single family | 0.37 | 0.72 | 0.62 | 0.35 | 0.91 | 0.89 | 0.52 |
| 24 | Multifamily | 0.36 | 0.38 | 0.15 | 0.50 | 0.56 | 0.33 | 0.93 |
| 25 | Other structures ⁷ | -0.40 | 0.65 | 1.18 | 1.00 | 0.16 | 0.81 | 1.99 |
| 26 | Equipment | 0.02 | 0.02 | 0.02 | 0.01 | 0.02 | 0.01 | 0.03 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 1.78 | 1.48 | 0.60 | 2.94 | 0.36 | 1.16 | 1.92 |
| 28 | Private fixed investment in new structures | 2.14 | 1.18 | 0.36 | 2.26 | 0.39 | 1.72 | 1.04 |
| 29 | Nonresidential structures ⁸ | 1.44 | -0.28 | -1.37 | 1.05 | -1.27 | -0.88 | -1.54 |
| 30 | Residential structures ⁹ | 0.71 | 1.47 | 1.73 | 1.20 | 1.66 | 2.60 | 2.58 |
| 31 | Private fixed investment in information processing equipment and software | 1.16 | 1.21 | 0.55 | 0.18 | 2.56 | 0.40 | -0.21 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Private fixed investment | 130.018 | 135.273 | 133.355 | 135.040 | 136.285 | 136.410 | 135.893 |
| 2 | Nonresidential | 131.517 | 135.253 | 133.986 | 135.336 | 136.208 | 135.482 | 133.327 |
| 3 | Structures | 106.027 | 104.444 | 104.567 | 106.157 | 104.201 | 102.851 | 100.479 |
| 4 | Commercial and health care | 94.955 | 107.085 | 101.759 | 108.886 | 108.691 | 109.003 | 117.214 |
| 5 | Manufacturing | 92.353 | 137.673 | 123.577 | 139.921 | 142.004 | 145.190 | 144.710 |
| 6 | Power and communication | 94.911 | 83.619 | 77.865 | 84.968 | 85.548 | 86.096 | 85.848 |
| 7 | Mining exploration, shafts, and wells ¹ | 180.060 | 116.889 | 157.993 | 118.812 | 101.375 | 89.376 | 54.568 |
| 8 | Other structures ² | 79.193 | 88.871 | 80.440 | 90.516 | 92.620 | 91.906 | 94.887 |
| 9 | Equipment | 159.269 | 164.181 | 162.344 | 162.485 | 166.380 | 165.516 | 161.663 |
| 10 | Information processing equipment | 127.457 | 133.615 | 130.524 | 129.058 | 137.077 | 137.799 | 136.365 |
| 11 | Computers and peripheral equipment ³ | 115.886 | 114.994 | 109.843 | 116.660 | 122.015 | 111.458 | 112.632 |
| 12 | Other ⁴ | 132.072 | 141.017 | 138.739 | 134.030 | 143.097 | 148.201 | 145.754 |
| 13 | Industrial equipment | 137.393 | 143.813 | 138.101 | 145.259 | 143.983 | 147.908 | 146.365 |
| 14 | Transportation equipment | 385.121 | 411.303 | 408.292 | 403.989 | 421.983 | 410.949 | 397.133 |
| 15 | Other equipment ⁵ | 135.772 | 128.922 | 132.876 | 130.518 | 127.820 | 124.476 | 119.132 |
| 16 | Intellectual property products | 119.708 | 126.472 | 124.718 | 127.235 | 126.992 | 126.944 | 126.907 |
| 17 | Software ⁶ | 122.672 | 130.108 | 128.743 | 130.626 | 130.296 | 130.767 | 131.508 |
| 18 | Research and development ⁷ | 116.500 | 123.421 | 121.138 | 124.759 | 124.185 | 123.601 | 122.913 |
| 19 | Entertainment, literary, and artistic originals | 119.999 | 123.457 | 122.303 | 122.901 | 124.271 | 124.352 | 123.927 |
| 20 | Residential | 124.014 | 135.009 | 130.642 | 133.591 | 136.240 | 139.563 | 145.178 |
| 21 | Structures | 123.938 | 134.987 | 130.589 | 133.561 | 136.222 | 139.575 | 145.223 |
| 22 | Permanent site | 156.224 | 176.284 | 168.399 | 172.335 | 179.282 | 185.120 | 192.035 |
| 23 | Single family | 162.242 | 178.708 | 173.133 | 175.181 | 180.591 | 185.926 | 189.052 |
| 24 | Multifamily | 135.362 | 169.752 | 152.649 | 164.084 | 177.175 | 185.101 | 207.228 |
| 25 | Other structures ⁸ | 106.933 | 113.215 | 110.657 | 113.119 | 113.520 | 115.564 | 120.545 |
| 26 | Equipment | 127.706 | 135.237 | 132.858 | 134.345 | 136.186 | 137.558 | 140.917 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 114.326 | 118.793 | 116.740 | 118.988 | 119.261 | 120.183 | 121.701 |
| 28 | Private fixed investment in new structures | 113.476 | 117.529 | 115.511 | 117.462 | 117.798 | 119.346 | 120.282 |
| 29 | Nonresidential structures ⁹ | 105.926 | 104.276 | 104.441 | 105.974 | 104.021 | 102.666 | 100.274 |
| 30 | Residential structures ¹⁰ | 124.824 | 137.012 | 131.895 | 134.450 | 138.023 | 143.679 | 149.288 |
| 31 | Private fixed investment in information processing equipment and software | 125.103 | 131.917 | 129.707 | 129.945 | 133.712 | 134.306 | 133.984 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Private fixed investment | 105.663 | 106.254 | 106.200 | 105.946 | 106.331 | 106.539 | 106.675 |
| 2 | Nonresidential | 103.977 | 104.195 | 104.211 | 103.953 | 104.251 | 104.364 | 104.404 |
| 3 | Structures | 109.120 | 108.617 | 108.951 | 108.286 | 108.623 | 108.609 | 108.185 |
| 4 | Commercial and health care | 105.971 | 107.913 | 107.303 | 107.328 | 108.074 | 108.948 | 108.408 |
| 5 | Manufacturing | 107.848 | 109.885 | 109.068 | 109.448 | 110.413 | 110.610 | 110.384 |
| 6 | Power and communication | 116.924 | 117.417 | 118.163 | 117.572 | 117.235 | 116.699 | 116.480 |
| 7 | Mining exploration, shafts, and wells ¹ | 106.945 | 99.267 | 102.518 | 99.462 | 98.726 | 96.360 | 94.057 |
| 8 | Other structures ² | 108.799 | 111.925 | 111.016 | 111.372 | 112.205 | 113.106 | 113.738 |
| 9 | Equipment | 101.030 | 101.733 | 101.685 | 101.694 | 101.774 | 101.780 | 101.846 |
| 10 | Information processing equipment | 94.356 | 94.307 | 94.675 | 94.441 | 94.152 | 93.958 | 94.004 |
| 11 | Computers and peripheral equipment | 89.088 | 88.162 | 88.975 | 88.295 | 87.851 | 87.525 | 87.269 |
| 12 | Other ³ | 96.577 | 96.834 | 97.045 | 96.968 | 96.736 | 96.586 | 96.731 |
| 13 | Industrial equipment | 107.124 | 106.925 | 107.120 | 106.957 | 106.932 | 106.692 | 106.578 |
| 14 | Transportation equipment | 100.218 | 101.816 | 101.441 | 101.530 | 102.100 | 102.193 | 102.553 |
| 15 | Other equipment ⁴ | 103.458 | 105.019 | 104.511 | 104.957 | 105.063 | 105.543 | 105.431 |
| 16 | Intellectual property products | 104.618 | 104.576 | 104.479 | 104.088 | 104.690 | 105.049 | 105.342 |
| 17 | Software ⁵ | 99.381 | 97.941 | 98.043 | 97.401 | 98.115 | 98.207 | 98.114 |
| 18 | Research and development ⁶ | 111.800 | 112.982 | 112.837 | 112.394 | 113.037 | 113.659 | 114.292 |
| 19 | Entertainment, literary, and artistic originals | 100.601 | 102.086 | 101.323 | 102.170 | 102.155 | 102.695 | 103.412 |
| 20 | Residential | 112.903 | 115.121 | 114.773 | 114.538 | 115.286 | 115.888 | 116.400 |
| 21 | Structures | 113.474 | 115.819 | 115.447 | 115.208 | 115.995 | 116.627 | 117.173 |
| 22 | Permanent site | 112.558 | 114.954 | 115.269 | 114.300 | 114.726 | 115.520 | 116.358 |
| 23 | Single family | 113.284 | 116.062 | 116.446 | 115.242 | 115.777 | 116.780 | 117.851 |
| 24 | Multifamily | 108.223 | 108.692 | 108.691 | 108.694 | 108.691 | 108.690 | 108.692 |
| 25 | Other structures ⁷ | 113.894 | 116.211 | 115.278 | 115.635 | 116.720 | 117.210 | 117.507 |
| 26 | Equipment | 87.142 | 83.629 | 84.397 | 84.310 | 83.274 | 82.534 | 81.436 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 111.386 | 112.355 | 112.315 | 111.874 | 112.449 | 112.781 | 112.891 |
| 28 | Private fixed investment in new structures | 111.040 | 111.476 | 111.734 | 111.110 | 111.432 | 111.627 | 111.671 |
| 29 | Nonresidential structures ⁸ | 109.145 | 108.610 | 108.961 | 108.285 | 108.608 | 108.588 | 108.159 |
| 30 | Residential structures ⁹ | 113.397 | 115.028 | 115.181 | 114.618 | 114.941 | 115.373 | 115.909 |
| 31 | Private fixed investment in information processing equipment and software | 96.792 | 96.056 | 96.294 | 95.856 | 96.064 | 96.010 | 95.988 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Bureau of Economic Analysis
Table 5.3.5. Private Fixed Investment by Type
 [Billions of dollars] Seasonally adjusted at annual rates
 Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Private fixed investment | 2,782.9 | 2,911.4 | 2,868.6 | 2,897.9 | 2,935.3 | 2,943.7 | 2,936.3 |
| 2 | Nonresidential | 2,233.7 | 2,301.9 | 2,280.7 | 2,297.9 | 2,319.4 | 2,309.5 | 2,273.6 |
| 3 | Structures | 507.0 | 497.2 | 499.3 | 503.8 | 496.0 | 489.5 | 476.4 |
| 4 | Commercial and health care | 127.5 | 146.4 | 138.3 | 148.0 | 148.8 | 150.4 | 160.9 |
| 5 | Manufacturing | 56.1 | 85.2 | 75.9 | 86.2 | 88.3 | 90.4 | 89.9 |
| 6 | Power and communication | 106.3 | 94.2 | 88.2 | 95.8 | 96.2 | 96.4 | 95.9 |
| 7 | Mining exploration, shafts, and wells ¹ | 144.4 | 87.4 | 121.5 | 88.6 | 75.0 | 64.6 | 38.5 |
| 8 | Other structures ² | 72.8 | 84.0 | 75.4 | 85.1 | 87.8 | 87.8 | 91.1 |
| 9 | Equipment | 1,036.7 | 1,076.1 | 1,063.5 | 1,064.6 | 1,090.9 | 1,085.3 | 1,060.8 |
| 10 | Information processing equipment | 308.0 | 322.7 | 316.4 | 312.1 | 330.5 | 331.6 | 328.3 |
| 11 | Computers and peripheral equipment | 79.3 | 77.8 | 75.0 | 79.1 | 82.3 | 74.9 | 75.5 |
| 12 | Other ³ | 228.7 | 244.8 | 241.4 | 233.0 | 248.2 | 256.7 | 252.8 |
| 13 | Industrial equipment | 223.8 | 233.8 | 224.9 | 236.2 | 234.1 | 240.0 | 237.2 |
| 14 | Transportation equipment | 272.4 | 295.4 | 292.2 | 289.4 | 303.9 | 296.3 | 287.3 |
| 15 | Other equipment ⁴ | 232.6 | 224.2 | 230.0 | 226.8 | 222.4 | 217.6 | 208.0 |
| 16 | Intellectual property products | 690.0 | 728.6 | 717.8 | 729.6 | 732.4 | 734.6 | 736.5 |
| 17 | Software ⁵ | 313.0 | 327.2 | 324.1 | 326.7 | 328.3 | 329.8 | 331.3 |
| 18 | Research and development ⁶ | 298.3 | 319.3 | 313.0 | 321.1 | 321.4 | 321.7 | 321.7 |
| 19 | Entertainment, literary, and artistic originals | 78.6 | 82.1 | 80.7 | 81.8 | 82.7 | 83.2 | 83.5 |
| 20 | Residential | 549.2 | 609.5 | 588.0 | 600.0 | 615.9 | 634.2 | 662.7 |
| 21 | Structures | 539.9 | 600.1 | 578.6 | 590.6 | 606.5 | 624.8 | 653.1 |
| 22 | Permanent site | 235.4 | 271.1 | 259.7 | 263.6 | 275.2 | 286.1 | 299.0 |
| 23 | Single family | 193.6 | 218.5 | 212.4 | 212.7 | 220.2 | 228.7 | 234.7 |
| 24 | Multifamily | 41.8 | 52.7 | 47.3 | 50.9 | 55.0 | 57.4 | 64.3 |
| 25 | Other structures ⁷ | 304.5 | 329.0 | 318.9 | 327.0 | 331.3 | 338.6 | 354.1 |
| 26 | Equipment | 9.3 | 9.4 | 9.3 | 9.4 | 9.4 | 9.4 | 9.5 |
| | Addenda: | | | | | | | |
| 27 | Private fixed investment in structures | 1,046.9 | 1,097.3 | 1,077.9 | 1,094.4 | 1,102.5 | 1,114.3 | 1,129.5 |
| 28 | Private fixed investment in new structures | 920.8 | 957.4 | 943.1 | 953.7 | 959.2 | 973.5 | 981.5 |
| 29 | Nonresidential structures ⁸ | 506.4 | 496.0 | 498.4 | 502.6 | 494.8 | 488.3 | 475.0 |
| 30 | Residential structures ⁹ | 414.4 | 461.4 | 444.7 | 451.1 | 464.4 | 485.2 | 506.5 |
| 31 | Private fixed investment in information processing equipment and software | 621.0 | 649.9 | 640.6 | 638.8 | 658.8 | 661.3 | 659.6 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software embedded, or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|---------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Private fixed investment | 2,633.8 | 2,740.2 | 2,701.4 | 2,735.5 | 2,760.7 | 2,763.2 | 2,752.8 |
| 2 | Nonresidential | 2,148.3 | 2,209.3 | 2,188.6 | 2,210.6 | 2,224.9 | 2,213.0 | 2,177.8 |
| 3 | Structures | 464.6 | 457.7 | 458.2 | 465.2 | 456.6 | 450.7 | 440.3 |
| 4 | Commercial and health care | 120.3 | 135.7 | 128.9 | 137.9 | 137.7 | 138.1 | 148.5 |
| 5 | Manufacturing | 52.0 | 77.5 | 69.6 | 78.8 | 79.9 | 81.7 | 81.5 |
| 6 | Power and communication | 90.9 | 80.1 | 74.6 | 81.4 | 81.9 | 82.5 | 82.2 |
| 7 | Mining exploration, shafts, and wells ¹ | 135.0 | 87.6 | 118.4 | 89.1 | 76.0 | 67.0 | 40.9 |
| 8 | Other structures ² | 66.9 | 75.1 | 68.0 | 76.5 | 78.2 | 77.6 | 80.2 |
| 9 | Equipment | 1,026.2 | 1,057.8 | 1,046.0 | 1,046.9 | 1,072.0 | 1,066.4 | 1,041.6 |
| 10 | Information processing equipment | 326.4 | 342.2 | 334.2 | 330.5 | 351.0 | 352.9 | 349.2 |
| 11 | Computers and peripheral equipment ³ | 89.0 | 88.3 | 84.3 | 89.6 | 93.7 | 85.6 | 86.5 |
| 12 | Other ⁴ | 236.8 | 252.8 | 248.8 | 240.3 | 256.6 | 265.7 | 261.3 |
| 13 | Industrial equipment | 208.9 | 218.7 | 210.0 | 220.9 | 219.0 | 224.9 | 222.6 |
| 14 | Transportation equipment | 271.8 | 290.2 | 288.1 | 285.1 | 297.8 | 290.0 | 280.2 |
| 15 | Other equipment ⁵ | 224.8 | 213.5 | 220.0 | 216.1 | 211.7 | 206.1 | 197.3 |
| 16 | Intellectual property products | 659.5 | 696.8 | 687.1 | 701.0 | 699.6 | 699.4 | 699.2 |
| 17 | Software ⁶ | 315.0 | 334.1 | 330.6 | 335.4 | 334.6 | 335.8 | 337.7 |
| 18 | Research and development ⁷ | 266.8 | 282.7 | 277.4 | 285.7 | 284.4 | 283.1 | 281.5 |
| 19 | Entertainment, literary, and artistic originals | 78.2 | 80.4 | 79.7 | 80.0 | 80.9 | 81.0 | 80.7 |
| 20 | Residential | 486.4 | 529.6 | 512.4 | 524.0 | 534.4 | 547.4 | 569.5 |
| 21 | Structures | 475.8 | 518.3 | 501.4 | 512.8 | 523.0 | 535.9 | 557.6 |
| 22 | Permanent site | 209.1 | 236.0 | 225.4 | 230.7 | 240.0 | 247.8 | 257.1 |
| 23 | Single family | 170.9 | 188.2 | 182.4 | 184.5 | 190.2 | 195.8 | 199.1 |
| 24 | Multifamily | 38.6 | 48.4 | 43.6 | 46.8 | 50.6 | 52.8 | 59.1 |
| 25 | Other structures ⁸ | 267.4 | 283.1 | 276.7 | 282.9 | 283.9 | 289.0 | 301.4 |
| 26 | Equipment | 10.6 | 11.2 | 11.0 | 11.2 | 11.3 | 11.4 | 11.7 |
| 27 | Residual | -10.1 | -7.5 | -10.7 | -6.7 | -7.6 | -5.0 | 0.3 |
| | Addenda: | | | | | | | |
| 28 | Private fixed investment in structures | 939.9 | 976.6 | 959.8 | 978.2 | 980.5 | 988.1 | 1,000.6 |
| 29 | Private fixed investment in new structures | 829.2 | 858.9 | 844.1 | 858.4 | 860.8 | 872.1 | 879.0 |
| 30 | Nonresidential structures ⁹ | 463.9 | 456.7 | 457.4 | 464.1 | 455.6 | 449.6 | 439.2 |
| 31 | Residential structures ¹⁰ | 365.5 | 401.2 | 386.2 | 393.7 | 404.1 | 420.7 | 437.1 |
| 32 | Private fixed investment in information processing equipment and software | 641.6 | 676.5 | 665.2 | 666.4 | 685.8 | 688.8 | 687.1 |

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|----------|-----------------------------------------------------|------|-------|-------|-------|------|------|-------|
| | | | | I | II | III | IV | I |
| 1 | Change in private inventories | 77.1 | 109.2 | 127.3 | 127.5 | 95.3 | 86.9 | 73.5 |
| 2 | Farm | 5.9 | 6.2 | 9.0 | 4.3 | 8.0 | 3.5 | -3.3 |
| 3 | Mining, utilities, and construction | 1.4 | 6.7 | 5.8 | 8.2 | 2.1 | 10.8 | 14.3 |
| 4 | Manufacturing | 15.7 | 19.7 | 24.5 | 34.4 | 2.2 | 17.6 | -5.0 |
| 5 | Durable goods industries | 23.1 | 13.0 | 21.9 | 19.7 | -0.2 | 10.7 | -4.7 |
| 6 | Nondurable goods industries | -7.4 | 6.7 | 2.6 | 14.7 | 2.3 | 7.0 | -0.3 |
| 7 | Wholesale trade | 33.3 | 35.1 | 53.6 | 44.7 | 23.9 | 18.3 | 7.3 |
| 8 | Durable goods industries | 22.3 | 13.8 | 32.1 | 17.2 | 0.9 | 5.1 | -11.3 |
| 9 | Nondurable goods industries | 11.0 | 21.3 | 21.5 | 27.5 | 22.9 | 13.2 | 18.6 |
| 10 | Retail trade | 13.1 | 33.7 | 22.7 | 34.5 | 51.0 | 26.7 | 52.3 |
| 11 | Motor vehicle and parts dealers | 7.3 | 14.9 | 4.9 | 14.4 | 29.3 | 10.9 | 35.9 |
| 12 | Food and beverage stores | 0.9 | 1.2 | 3.3 | -0.3 | 1.8 | -0.1 | 0.3 |
| 13 | General merchandise stores | -0.6 | 3.2 | 0.3 | 9.9 | 0.9 | 1.6 | 2.6 |
| 14 | Other retail stores | 5.4 | 14.5 | 14.1 | 10.6 | 19.0 | 14.3 | 13.5 |
| 15 | Other industries | 7.8 | 7.8 | 11.7 | 1.4 | 8.1 | 10.0 | 7.9 |
| Addenda: | | | | | | | | |
| 16 | Change in private inventories | 77.1 | 109.2 | 127.3 | 127.5 | 95.3 | 86.9 | 73.5 |
| 17 | Durable goods industries | 56.8 | 48.2 | 63.7 | 60.3 | 38.0 | 30.9 | 26.8 |
| 18 | Nondurable goods industries | 20.4 | 61.0 | 63.6 | 67.3 | 57.3 | 56.0 | 46.7 |
| 19 | Nonfarm industries | 71.2 | 103.0 | 118.3 | 123.2 | 87.3 | 83.4 | 76.8 |
| 20 | Nonfarm change in book value ¹ | 76.4 | 31.1 | 0.5 | 90.7 | 29.2 | 4.0 | 17.5 |
| 21 | Nonfarm inventory valuation adjustment ² | -5.2 | 71.9 | 117.8 | 32.5 | 58.0 | 79.4 | 59.3 |
| 22 | Wholesale trade | 33.3 | 35.1 | 53.6 | 44.7 | 23.9 | 18.3 | 7.3 |
| 23 | Merchant wholesale trade | 38.1 | 29.7 | 45.4 | 42.1 | 23.4 | 8.0 | 11.5 |
| 24 | Durable goods industries | 22.8 | 11.4 | 28.6 | 16.7 | 1.7 | -1.6 | -8.4 |
| 25 | Nondurable goods industries | 15.2 | 18.4 | 16.8 | 25.4 | 21.7 | 9.6 | 19.9 |
| 26 | Nonmerchant wholesale trade | -4.8 | 5.4 | 8.1 | 2.6 | 0.5 | 10.3 | -4.1 |

Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------|------|------|-------|-------|------|------|-------|
| | | | | I | II | III | IV | I |
| 1 | Change in private inventories | 68.0 | 97.5 | 112.8 | 113.5 | 85.5 | 78.3 | 69.6 |
| 2 | Farm | 3.7 | 5.2 | 7.0 | 4.1 | 6.6 | 3.1 | -1.0 |
| 3 | Mining, utilities, and construction | 1.6 | 6.7 | 5.4 | 8.0 | 2.1 | 11.2 | 15.1 |
| 4 | Manufacturing | 14.5 | 16.9 | 20.6 | 30.2 | 1.4 | 15.7 | -5.0 |
| 5 | Durable goods industries | 21.3 | 11.6 | 19.1 | 17.7 | -0.1 | 9.8 | -4.3 |
| 6 | Nondurable goods industries | -5.4 | 5.5 | 1.9 | 12.6 | 1.5 | 5.9 | -0.7 |
| 7 | Wholesale trade | 29.6 | 31.8 | 48.7 | 40.1 | 22.2 | 16.2 | 7.6 |
| 8 | Durable goods industries | 20.6 | 12.9 | 29.8 | 16.1 | 0.9 | 4.8 | -10.8 |
| 9 | Nondurable goods industries | 9.6 | 18.5 | 19.2 | 23.5 | 20.2 | 11.2 | 17.3 |
| 10 | Retail trade | 11.9 | 30.8 | 21.0 | 31.4 | 46.4 | 24.3 | 47.9 |
| 11 | Motor vehicle and parts dealers | 6.8 | 13.6 | 4.5 | 13.1 | 26.8 | 10.1 | 33.1 |
| 12 | Food and beverage stores | 0.8 | 1.0 | 2.8 | -0.3 | 1.5 | -0.1 | 0.2 |
| 13 | General merchandise stores | -0.5 | 2.9 | 0.3 | 8.9 | 0.8 | 1.4 | 2.4 |
| 14 | Other retail stores | 5.0 | 13.5 | 13.3 | 9.8 | 17.7 | 13.2 | 12.6 |
| 15 | Other industries | 7.1 | 7.4 | 11.2 | 1.3 | 7.6 | 9.5 | 7.7 |
| 16 | Residual | -2.6 | -1.3 | -1.8 | -1.6 | 0.0 | -1.7 | -2.0 |
| | Addenda: | | | | | | | |
| 17 | Change in private inventories | 68.0 | 97.5 | 112.8 | 113.5 | 85.5 | 78.3 | 69.6 |
| 18 | Durable goods industries | 52.6 | 44.3 | 57.9 | 55.4 | 35.1 | 28.8 | 25.0 |
| 19 | Nondurable goods industries | 18.2 | 53.7 | 55.9 | 58.9 | 50.5 | 49.5 | 44.6 |
| 20 | Nonfarm industries | 65.0 | 93.2 | 106.8 | 111.0 | 79.2 | 76.0 | 71.8 |
| 21 | Wholesale trade | 29.6 | 31.8 | 48.7 | 40.1 | 22.2 | 16.2 | 7.6 |
| 22 | Merchant wholesale trade | 33.8 | 27.0 | 41.3 | 37.8 | 21.9 | 6.9 | 11.6 |
| 23 | Durable goods industries | 21.1 | 10.6 | 26.7 | 15.7 | 1.7 | -1.6 | -8.0 |
| 24 | Nondurable goods industries | 13.0 | 16.0 | 15.0 | 21.6 | 19.2 | 8.0 | 18.3 |
| 25 | Nonmerchant wholesale trade | -3.8 | 4.9 | 7.4 | 2.3 | 0.3 | 9.6 | -4.2 |

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2015 | | | | 2016 |
|------|-----------------------------------------------------------------------|---------|---------|---------|---------|---------|
| | | I | II | III | IV | I |
| 1 | Private inventories ¹ | 2,501.0 | 2,530.5 | 2,516.1 | 2,490.9 | 2,505.6 |
| 2 | Farm | 242.6 | 239.3 | 231.3 | 214.7 | 216.7 |
| 3 | Mining, utilities, and construction | 87.1 | 87.1 | 87.3 | 86.3 | 87.7 |
| 4 | Manufacturing | 747.5 | 751.6 | 738.7 | 729.8 | 731.5 |
| 5 | Durable goods industries | 459.9 | 460.8 | 455.5 | 451.2 | 454.9 |
| 6 | Nondurable goods industries | 287.7 | 290.8 | 283.1 | 278.6 | 276.6 |
| 7 | Wholesale trade | 677.8 | 693.6 | 688.4 | 685.2 | 681.4 |
| 8 | Durable goods industries | 380.5 | 383.1 | 380.1 | 378.1 | 375.3 |
| 9 | Nondurable goods industries | 297.3 | 310.5 | 308.3 | 307.2 | 306.1 |
| 10 | Retail trade | 578.5 | 590.6 | 600.2 | 604.0 | 617.3 |
| 11 | Motor vehicle and parts dealers | 185.6 | 190.7 | 196.8 | 197.5 | 207.7 |
| 12 | Food and beverage stores | 52.2 | 52.1 | 52.5 | 52.7 | 52.4 |
| 13 | General merchandise stores | 90.6 | 93.2 | 93.2 | 93.2 | 94.0 |
| 14 | Other retail stores | 250.2 | 254.6 | 257.6 | 260.5 | 263.3 |
| 15 | Other industries | 167.4 | 168.3 | 170.2 | 170.8 | 171.0 |
| | Addenda: | | | | | |
| 16 | Private inventories | 2,501.0 | 2,530.5 | 2,516.1 | 2,490.9 | 2,505.6 |
| 17 | Durable goods industries | 1,120.4 | 1,131.0 | 1,130.8 | 1,125.8 | 1,138.1 |
| 18 | Nondurable goods industries | 1,380.5 | 1,399.5 | 1,385.3 | 1,365.1 | 1,367.6 |
| 19 | Nonfarm industries | 2,258.4 | 2,291.2 | 2,284.8 | 2,276.1 | 2,288.9 |
| 20 | Wholesale trade | 677.8 | 693.6 | 688.4 | 685.2 | 681.4 |
| 21 | Merchant wholesale trade | 580.5 | 593.5 | 591.8 | 588.3 | 587.9 |
| 22 | Durable goods industries | 335.6 | 338.3 | 336.0 | 332.6 | 330.6 |
| 23 | Nondurable goods industries | 244.9 | 255.1 | 255.9 | 255.6 | 257.3 |
| 24 | Nonmerchant wholesale trade | 97.3 | 100.2 | 96.6 | 97.0 | 93.5 |
| 25 | Final sales of domestic business ² | 1,006.6 | 1,025.5 | 1,036.5 | 1,043.0 | 1,046.8 |
| 26 | Final sales of goods and structures of domestic business ² | 541.4 | 554.3 | 560.7 | 560.9 | 558.4 |
| | Ratios of private inventories to final sales of domestic business: | | | | | |
| 27 | Private inventories to final sales | 2.48 | 2.47 | 2.43 | 2.39 | 2.39 |
| 28 | Nonfarm inventories to final sales | 2.24 | 2.23 | 2.20 | 2.18 | 2.19 |
| 29 | Nonfarm inventories to final sales of goods and structures | 4.17 | 4.13 | 4.07 | 4.06 | 4.10 |

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2015 | | | | 2016 |
|------|-----------------------------------------------------------------------|---------|---------|---------|---------|---------|
| | | I | II | III | IV | I |
| 1 | Private inventories ¹ | 2,191.4 | 2,219.8 | 2,241.2 | 2,260.8 | 2,278.1 |
| 2 | Farm | 170.4 | 171.4 | 173.1 | 173.8 | 173.6 |
| 3 | Mining, utilities, and construction | 83.4 | 85.4 | 86.0 | 88.8 | 92.5 |
| 4 | Manufacturing | 653.5 | 661.0 | 661.4 | 665.3 | 664.0 |
| 5 | Durable goods industries | 409.3 | 413.8 | 413.7 | 416.2 | 415.1 |
| 6 | Nondurable goods industries | 247.7 | 250.9 | 251.2 | 252.7 | 252.5 |
| 7 | Wholesale trade | 608.5 | 618.5 | 624.1 | 628.1 | 630.1 |
| 8 | Durable goods industries | 356.3 | 360.3 | 360.5 | 361.7 | 359.0 |
| 9 | Nondurable goods industries | 255.8 | 261.7 | 266.8 | 269.6 | 273.9 |
| 10 | Retail trade | 525.9 | 533.7 | 545.3 | 551.4 | 563.4 |
| 11 | Motor vehicle and parts dealers | 170.6 | 173.8 | 180.5 | 183.1 | 191.3 |
| 12 | Food and beverage stores | 44.0 | 44.0 | 44.4 | 44.3 | 44.4 |
| 13 | General merchandise stores | 81.7 | 83.9 | 84.1 | 84.5 | 85.1 |
| 14 | Other retail stores | 230.0 | 232.4 | 236.9 | 240.2 | 243.3 |
| 15 | Other industries | 155.6 | 156.0 | 157.9 | 160.2 | 162.2 |
| 16 | Residual | -13.5 | -13.9 | -13.9 | -14.3 | -14.8 |
| | Addenda: | | | | | |
| 17 | Private inventories | 2,191.4 | 2,219.8 | 2,241.2 | 2,260.8 | 2,278.1 |
| 18 | Durable goods industries | 1,026.4 | 1,040.3 | 1,049.1 | 1,056.3 | 1,062.5 |
| 19 | Nondurable goods industries | 1,176.5 | 1,191.2 | 1,203.8 | 1,216.2 | 1,227.3 |
| 20 | Nonfarm industries | 2,028.0 | 2,055.8 | 2,075.6 | 2,094.6 | 2,112.5 |
| 21 | Wholesale trade | 608.5 | 618.5 | 624.1 | 628.1 | 630.1 |
| 22 | Merchant wholesale trade | 520.1 | 529.6 | 535.0 | 536.8 | 539.7 |
| 23 | Durable goods industries | 314.3 | 318.2 | 318.6 | 318.2 | 316.2 |
| 24 | Nondurable goods industries | 208.7 | 214.1 | 218.9 | 220.9 | 225.5 |
| 25 | Nonmerchant wholesale trade | 88.9 | 89.5 | 89.6 | 92.0 | 90.9 |
| 26 | Final sales of domestic business ² | 930.9 | 943.1 | 950.9 | 955.3 | 958.0 |
| 27 | Final sales of goods and structures of domestic business ² | 520.1 | 529.3 | 534.8 | 535.0 | 535.1 |
| | Ratios of private inventories to final sales of domestic business: | | | | | |
| 28 | Private inventories to final sales | 2.35 | 2.35 | 2.36 | 2.37 | 2.38 |
| 29 | Nonfarm inventories to final sales | 2.18 | 2.18 | 2.18 | 2.19 | 2.21 |
| 30 | Nonfarm inventories to final sales of goods and structures | 3.90 | 3.88 | 3.88 | 3.91 | 3.95 |

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2015 | | | | 2016 |
|------|-------------------------------------|---------|---------|---------|---------|---------|
| | | I | II | III | IV | I |
| 1 | Private inventories ¹ | 114.125 | 113.999 | 112.268 | 110.179 | 109.986 |
| 2 | Farm | 142.366 | 139.599 | 133.656 | 123.517 | 124.845 |
| 3 | Mining, utilities, and construction | 104.447 | 101.970 | 101.602 | 97.187 | 94.815 |
| 4 | Manufacturing | 114.394 | 113.704 | 111.688 | 109.704 | 110.153 |
| 5 | Durable goods industries | 112.345 | 111.370 | 110.110 | 108.426 | 109.578 |
| 6 | Nondurable goods industries | 116.141 | 115.932 | 112.698 | 110.248 | 109.533 |
| 7 | Wholesale trade | 111.382 | 112.136 | 110.308 | 109.091 | 108.153 |
| 8 | Durable goods industries | 106.806 | 106.335 | 105.434 | 104.513 | 104.528 |
| 9 | Nondurable goods industries | 116.184 | 118.624 | 115.554 | 113.954 | 111.762 |
| 10 | Retail trade | 110.012 | 110.655 | 110.063 | 109.541 | 109.584 |
| 11 | Motor vehicle and parts dealers | 108.795 | 109.673 | 109.013 | 107.903 | 108.525 |
| 12 | Food and beverage stores | 118.453 | 118.541 | 118.456 | 118.924 | 117.960 |
| 13 | General merchandise stores | 110.908 | 111.013 | 110.771 | 110.356 | 110.524 |
| 14 | Other retail stores | 108.763 | 109.528 | 108.766 | 108.474 | 108.210 |
| 15 | Other industries | 107.568 | 107.914 | 107.811 | 106.585 | 105.434 |
| | Addenda: | | | | | |
| 16 | Private inventories | 114.125 | 113.999 | 112.268 | 110.179 | 109.986 |
| 17 | Durable goods industries | 109.155 | 108.722 | 107.794 | 106.583 | 107.109 |
| 18 | Nondurable goods industries | 117.347 | 117.491 | 115.076 | 112.242 | 111.429 |
| 19 | Nonfarm industries | 111.359 | 111.454 | 110.081 | 108.669 | 108.351 |
| 20 | Wholesale trade | 111.382 | 112.136 | 110.308 | 109.091 | 108.153 |
| 21 | Merchant wholesale trade | 111.606 | 112.065 | 110.619 | 109.596 | 108.936 |
| 22 | Durable goods industries | 106.794 | 106.339 | 105.448 | 104.539 | 104.558 |
| 23 | Nondurable goods industries | 117.305 | 119.126 | 116.881 | 115.703 | 114.086 |
| 24 | Nonmerchant wholesale trade | 109.416 | 111.897 | 107.808 | 105.459 | 102.887 |

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| | | | | I | II | III | IV | I |
| 1 | National income without capital consumption adjustment | 15,036.1 | 15,787.0 | 15,583.7 | 15,758.9 | 15,856.1 | 15,949.3 | 16,018.7 |
| 2 | Domestic industries | 14,773.0 | 15,573.4 | 15,356.2 | 15,528.3 | 15,652.5 | 15,756.7 | 15,873.7 |
| 3 | Private industries | 13,015.2 | 13,772.0 | 13,572.0 | 13,732.1 | 13,843.3 | 13,940.7 | 14,043.0 |
| 4 | Agriculture, forestry, fishing, and hunting | 175.8 | 160.2 | 161.5 | 156.5 | 166.7 | 156.2 | --- |
| 5 | Mining | 254.6 | 248.7 | 255.8 | 251.8 | 247.8 | 239.6 | --- |
| 6 | Utilities | 179.2 | 186.0 | 190.8 | 193.8 | 180.6 | 178.9 | --- |
| 7 | Construction | 667.8 | 724.7 | 696.6 | 713.4 | 733.8 | 755.0 | --- |
| 8 | Manufacturing | 1,635.2 | 1,756.8 | 1,758.0 | 1,767.2 | 1,768.4 | 1,733.7 | --- |
| 9 | Durable goods | 937.8 | 1,016.8 | 1,004.9 | 1,030.6 | 1,016.1 | 1,015.8 | --- |
| 10 | Nondurable goods | 697.5 | 740.0 | 753.1 | 736.7 | 752.3 | 718.0 | --- |
| 11 | Wholesale trade | 909.3 | 955.8 | 946.5 | 947.1 | 957.0 | 972.5 | --- |
| 12 | Retail trade | 1,027.4 | 1,082.1 | 1,073.3 | 1,072.6 | 1,085.8 | 1,096.6 | --- |
| 13 | Transportation and warehousing | 450.1 | 509.0 | 494.5 | 498.7 | 515.3 | 527.7 | --- |
| 14 | Information | 554.9 | 592.2 | 577.6 | 591.0 | 590.7 | 609.7 | --- |
| 15 | Finance, insurance, real estate, rental, and leasing | 2,618.9 | 2,760.0 | 2,721.7 | 2,763.6 | 2,775.7 | 2,779.1 | --- |
| 16 | Professional and business services ¹ | 2,013.1 | 2,128.1 | 2,083.1 | 2,130.4 | 2,139.1 | 2,159.8 | --- |
| 17 | Educational services, health care, and social assistance | 1,486.4 | 1,560.8 | 1,526.8 | 1,549.7 | 1,570.4 | 1,596.3 | --- |
| 18 | Arts, entertainment, recreation, accommodation, and food services | 609.4 | 657.4 | 644.0 | 651.1 | 658.7 | 675.8 | --- |
| 19 | Other services, except government | 433.1 | 450.0 | 441.8 | 445.2 | 453.4 | 459.7 | --- |
| 20 | Government | 1,757.8 | 1,801.4 | 1,784.2 | 1,796.2 | 1,809.2 | 1,816.0 | 1,830.7 |
| 21 | Rest of the world | 263.1 | 213.6 | 227.5 | 230.6 | 203.6 | 192.7 | 145.0 |

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Bureau of Economic Analysis
Table 6.16D. Corporate Profits by Industry
 [Billions of dollars] Seasonally adjusted at annual rates
 Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|--------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Corporate profits with inventory valuation and capital consumption adjustments | 2,072.9 | 2,008.9 | 2,012.5 | 2,083.0 | 2,049.9 | 1,890.3 | 1,896.8 |
| 2 | Domestic industries | 1,654.7 | 1,619.9 | 1,618.9 | 1,677.9 | 1,667.9 | 1,514.8 | 1,558.5 |
| 3 | Financial ¹ | 383.6 | 381.3 | 360.4 | 395.1 | 396.9 | 372.9 | 370.9 |
| 4 | Nonfinancial | 1,271.1 | 1,238.5 | 1,258.5 | 1,282.8 | 1,271.0 | 1,141.8 | 1,187.6 |
| 5 | Rest of the world | 418.2 | 389.1 | 393.6 | 405.1 | 382.0 | 375.6 | 338.3 |
| 6 | Receipts from the rest of the world | 690.3 | 661.3 | 650.0 | 674.9 | 671.4 | 648.9 | 645.4 |
| 7 | Less: Payments to the rest of the world | 272.1 | 272.2 | 256.4 | 269.8 | 289.3 | 273.4 | 307.1 |
| 8 | Corporate profits with inventory valuation adjustment | 2,204.9 | 2,341.9 | 2,351.5 | 2,414.2 | 2,382.5 | 2,219.3 | 2,228.6 |
| 9 | Domestic industries | 1,786.6 | 1,952.8 | 1,957.8 | 2,009.1 | 2,000.4 | 1,843.7 | 1,890.3 |
| 10 | Financial | 423.4 | 442.8 | 421.9 | 456.2 | 458.6 | 434.6 | 433.2 |
| 11 | Federal Reserve banks | 103.4 | 102.9 | 100.5 | 103.2 | 106.4 | 101.4 | 117.9 |
| 12 | Other financial ² | 320.0 | 339.9 | 321.4 | 352.9 | 352.2 | 333.1 | 315.2 |
| 13 | Nonfinancial | 1,363.2 | 1,510.0 | 1,536.0 | 1,553.0 | 1,541.8 | 1,409.1 | 1,457.1 |
| 14 | Utilities | 27.7 | 19.0 | 24.9 | 28.4 | 13.2 | 9.5 | --- |
| 15 | Manufacturing | 439.8 | 499.5 | 534.6 | 537.0 | 532.9 | 393.6 | --- |
| 16 | Durable goods | 223.3 | 279.7 | 276.4 | 296.2 | 280.6 | 265.6 | --- |
| 17 | Fabricated metal products | 23.8 | 28.8 | 28.5 | 28.5 | 28.1 | 29.9 | --- |
| 18 | Machinery | 31.9 | 31.0 | 36.8 | 33.3 | 28.1 | 25.9 | --- |
| 19 | Computer and electronic products | 52.6 | 74.6 | 72.7 | 78.4 | 75.2 | 72.2 | --- |
| 20 | Electrical equipment, appliances, and components | 16.2 | 20.0 | 19.8 | 20.1 | 19.5 | 20.5 | --- |
| 21 | Motor vehicles, bodies and trailers, and parts | 24.8 | 45.8 | 37.8 | 54.8 | 47.6 | 43.1 | --- |
| 22 | Other durable goods ³ | 73.9 | 79.5 | 80.8 | 81.1 | 82.1 | 74.1 | --- |
| 23 | Nondurable goods | 216.5 | 219.8 | 258.3 | 240.7 | 252.2 | 128.0 | --- |
| 24 | Food and beverage and tobacco products | 55.2 | 73.3 | 75.2 | 69.5 | 72.7 | 75.7 | --- |
| 25 | Petroleum and coal products | 53.4 | 12.9 | 42.2 | 39.8 | 46.9 | -77.5 | --- |
| 26 | Chemical products | 75.1 | 88.4 | 95.8 | 87.3 | 89.4 | 81.0 | --- |
| 27 | Other nondurable goods ⁴ | 32.8 | 45.3 | 45.0 | 44.2 | 43.3 | 48.8 | --- |
| 28 | Wholesale trade | 147.7 | 170.1 | 169.1 | 163.5 | 168.2 | 179.5 | --- |
| 29 | Retail trade | 158.4 | 181.1 | 189.4 | 175.1 | 180.6 | 179.4 | --- |
| 30 | Transportation and warehousing | 65.3 | 92.0 | 83.3 | 86.3 | 97.4 | 101.0 | --- |
| 31 | Information | 126.5 | 148.3 | 142.9 | 150.6 | 146.7 | 153.1 | --- |
| 32 | Other nonfinancial ⁵ | 397.7 | 399.9 | 391.8 | 412.0 | 402.9 | 393.0 | --- |
| 33 | Rest of the world | 418.2 | 389.1 | 393.6 | 405.1 | 382.0 | 375.6 | 338.3 |

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-----------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| | Current dollars: | | | | | | | |
| 1 | Gross domestic product | 54,343 | 55,787 | 55,021 | 55,747 | 56,085 | 56,291 | 56,396 |
| 2 | Gross national product | 55,167 | 56,451 | 55,731 | 56,465 | 56,717 | 56,888 | 56,844 |
| 3 | Personal income | 46,030 | 47,717 | 47,011 | 47,542 | 47,959 | 48,350 | 48,713 |
| 4 | Disposable personal income | 40,453 | 41,663 | 41,088 | 41,509 | 41,881 | 42,171 | 42,551 |
| 5 | Personal consumption expenditures | 37,170 | 38,146 | 37,583 | 38,055 | 38,380 | 38,565 | 38,713 |
| 6 | Goods | 12,368 | 12,368 | 12,163 | 12,380 | 12,496 | 12,431 | 12,293 |
| 7 | Durable goods | 4,010 | 4,130 | 4,058 | 4,128 | 4,160 | 4,174 | 4,142 |
| 8 | Nondurable goods | 8,358 | 8,238 | 8,104 | 8,252 | 8,336 | 8,257 | 8,150 |
| 9 | Services | 24,802 | 25,779 | 25,420 | 25,675 | 25,884 | 26,134 | 26,421 |
| | Chained (2009) dollars: | | | | | | | |
| 10 | Gross domestic product | 50,000 | 50,820 | 50,433 | 50,830 | 50,973 | 51,041 | 51,061 |
| 11 | Gross national product | 50,705 | 51,381 | 51,037 | 51,440 | 51,504 | 51,541 | 51,426 |
| 12 | Disposable personal income | 37,077 | 38,069 | 37,767 | 37,947 | 38,165 | 38,397 | 38,710 |
| 13 | Personal consumption expenditures | 34,068 | 34,856 | 34,546 | 34,789 | 34,975 | 35,113 | 35,219 |
| 14 | Goods | 11,688 | 12,029 | 11,858 | 11,997 | 12,117 | 12,141 | 12,133 |
| 15 | Durable goods | 4,336 | 4,558 | 4,459 | 4,538 | 4,601 | 4,634 | 4,612 |
| 16 | Nondurable goods | 7,417 | 7,554 | 7,475 | 7,540 | 7,602 | 7,597 | 7,608 |
| 17 | Services | 22,381 | 22,832 | 22,687 | 22,796 | 22,867 | 22,979 | 23,088 |
| 18 | Population (midperiod, thousands) | 319,233 | 321,704 | 320,771 | 321,337 | 322,015 | 322,693 | 323,242 |

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------|------|-------|-------|-------|-------|-------|-------|
| | | | | I | II | III | IV | |
| 1 | Motor vehicle output | 7.2 | 4.7 | 1.4 | 14.5 | 19.2 | -21.1 | -3.0 |
| 2 | Auto output | -0.9 | -15.7 | -35.8 | 0.5 | -13.4 | -36.6 | -7.4 |
| 3 | Truck output | 11.1 | 13.1 | 20.2 | 19.6 | 31.6 | -16.2 | -1.8 |
| 4 | Final sales of domestic product | 8.4 | 1.7 | -8.2 | 6.6 | 9.3 | -9.8 | -15.5 |
| 5 | Personal consumption expenditures | 6.0 | 4.0 | -3.6 | 10.1 | 3.2 | -6.8 | -13.1 |
| 6 | New motor vehicles | 5.5 | 3.1 | -2.5 | 9.6 | 7.0 | -10.4 | -24.6 |
| 7 | Autos | -1.7 | -8.9 | -23.6 | -9.2 | -0.6 | -15.4 | -20.9 |
| 8 | Light trucks (including utility vehicles) | 9.9 | 9.6 | 10.3 | 19.7 | 10.6 | -8.2 | -26.1 |
| 9 | Net purchases of used autos and used light trucks | 7.3 | 6.1 | -6.1 | 11.5 | -5.7 | 2.8 | 20.4 |
| 10 | Used autos | 9.1 | 5.7 | -8.5 | 13.2 | -5.9 | -2.8 | 23.0 |
| 11 | Used light trucks (including utility vehicles) | 5.9 | 6.4 | -4.1 | 10.1 | -5.5 | 7.5 | 18.4 |
| 12 | Private fixed investment | 11.3 | 8.8 | 15.8 | 5.8 | 17.2 | 0.8 | -3.6 |
| 13 | New motor vehicles | 10.4 | 11.5 | 19.3 | 7.6 | 22.3 | 4.2 | -2.9 |
| 14 | Autos | 3.7 | 3.2 | -6.6 | 10.8 | 3.9 | 0.0 | -16.8 |
| 15 | Trucks | 14.6 | 16.1 | 35.7 | 6.0 | 32.4 | 6.2 | 4.2 |
| 16 | Light trucks (including utility vehicles) | 13.6 | 17.2 | 40.9 | 1.0 | 43.7 | 21.5 | 6.3 |
| 17 | Other | 17.4 | 13.2 | 22.7 | 20.7 | 6.1 | -29.3 | -2.6 |
| 18 | Net purchases of used autos and used light trucks | 8.3 | 18.7 | 28.7 | 12.3 | 35.5 | 12.7 | -1.3 |
| 19 | Used autos | 7.7 | 6.3 | 1.4 | 9.7 | -0.9 | -7.0 | -23.4 |
| 20 | Used light trucks (including utility vehicles) | 8.8 | 30.2 | 58.6 | 14.5 | 72.1 | 28.5 | 15.6 |
| 21 | Gross government investment | 10.3 | 10.9 | -3.4 | -11.2 | 32.3 | -9.8 | 6.3 |
| 22 | Autos | 13.9 | -10.5 | -39.9 | -20.8 | 16.1 | 69.1 | -5.7 |
| 23 | Trucks | 9.5 | 15.7 | 5.5 | -9.4 | 35.1 | -19.1 | 8.7 |
| 24 | Net exports | --- | --- | --- | --- | --- | --- | --- |
| 25 | Exports | 3.0 | -10.4 | -41.0 | 23.5 | 15.0 | -24.8 | -12.6 |
| 26 | Autos | 8.6 | -9.0 | -40.4 | 27.3 | 28.9 | -31.6 | -11.4 |
| 27 | Trucks | -3.7 | -12.2 | -41.8 | 18.7 | -1.8 | -14.4 | -14.1 |
| 28 | Imports | 4.4 | 9.8 | 10.8 | 16.9 | 9.6 | 1.7 | 6.5 |
| 29 | Autos | 1.3 | 15.7 | 26.4 | 18.3 | 16.8 | -3.4 | 4.0 |
| 30 | Trucks | 9.6 | 0.8 | -10.6 | 14.4 | -2.1 | 11.4 | 11.1 |
| 31 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 32 | Autos | --- | --- | --- | --- | --- | --- | --- |
| 33 | New | --- | --- | --- | --- | --- | --- | --- |
| 34 | Domestic | --- | --- | --- | --- | --- | --- | --- |
| 35 | Foreign | --- | --- | --- | --- | --- | --- | --- |
| 36 | Used | --- | --- | --- | --- | --- | --- | --- |
| 37 | Trucks | --- | --- | --- | --- | --- | --- | --- |
| 38 | New | --- | --- | --- | --- | --- | --- | --- |
| 39 | Domestic | --- | --- | --- | --- | --- | --- | --- |
| 40 | Foreign | --- | --- | --- | --- | --- | --- | --- |
| 41 | Used ¹ | --- | --- | --- | --- | --- | --- | --- |
| | Addenda: | | | | | | | |
| 42 | Final sales of motor vehicles to domestic purchasers | 7.9 | 5.9 | 2.7 | 7.9 | 8.7 | -4.2 | -9.2 |
| 43 | Private fixed investment in new autos and new light trucks | 9.1 | 11.2 | 18.5 | 4.9 | 26.1 | 12.7 | -3.0 |
| 44 | Domestic output of new autos ² | -0.2 | -2.7 | -23.5 | 15.1 | 12.5 | -31.0 | -1.0 |
| 45 | Sales of imported new autos ³ | 3.8 | -4.3 | -5.5 | -7.6 | -2.9 | -3.5 | -19.2 |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Motor vehicle output | 181.740 | 190.238 | 184.081 | 190.407 | 198.961 | 187.501 | 186.074 |
| 2 | Auto output | 149.948 | 126.450 | 132.089 | 132.249 | 127.592 | 113.869 | 111.697 |
| 3 | Truck output | 200.224 | 226.518 | 213.822 | 223.607 | 239.484 | 229.160 | 228.116 |
| 4 | Final sales of domestic product | 162.779 | 165.600 | 162.846 | 165.462 | 169.188 | 164.904 | 158.102 |
| 5 | Personal consumption expenditures | 126.689 | 131.759 | 129.448 | 132.613 | 133.654 | 131.320 | 126.777 |
| 6 | New motor vehicles | 147.851 | 152.493 | 149.637 | 153.105 | 155.730 | 151.499 | 141.171 |
| 7 | Autos | 124.936 | 113.874 | 117.229 | 114.422 | 114.260 | 109.583 | 103.349 |
| 8 | Light trucks (including utility vehicles) | 164.741 | 180.625 | 173.331 | 181.292 | 185.908 | 181.968 | 168.693 |
| 9 | Net purchases of used autos and used light trucks | 94.755 | 100.517 | 99.041 | 101.767 | 100.288 | 100.974 | 105.781 |
| 10 | Used autos | 100.444 | 106.141 | 104.680 | 107.970 | 106.329 | 105.586 | 111.204 |
| 11 | Used light trucks (including utility vehicles) | 90.474 | 96.280 | 94.795 | 97.102 | 95.743 | 97.481 | 101.690 |
| 12 | Private fixed investment | 529.412 | 575.928 | 558.232 | 566.125 | 589.080 | 590.274 | 584.959 |
| 13 | New motor vehicles | 218.943 | 244.149 | 234.120 | 238.448 | 250.732 | 253.296 | 251.441 |
| 14 | Autos | 184.173 | 189.990 | 185.472 | 190.283 | 192.104 | 192.100 | 183.445 |
| 15 | Trucks | 245.383 | 284.966 | 270.861 | 274.849 | 294.854 | 299.302 | 302.371 |
| 16 | Light trucks (including utility vehicles) | 248.948 | 291.763 | 274.449 | 275.126 | 301.234 | 316.245 | 321.125 |
| 17 | Other | 236.135 | 267.289 | 261.568 | 274.192 | 278.253 | 255.144 | 253.500 |
| 18 | Net purchases of used autos and used light trucks | 86.092 | 102.233 | 95.443 | 98.256 | 106.014 | 109.219 | 108.856 |
| 19 | Used autos | 93.181 | 99.032 | 97.868 | 100.163 | 99.948 | 98.150 | 91.810 |
| 20 | Used light trucks (including utility vehicles) | 80.476 | 104.749 | 93.514 | 96.738 | 110.794 | 117.952 | 122.308 |
| 21 | Gross government investment | 92.851 | 103.005 | 102.328 | 99.343 | 106.537 | 103.814 | 105.416 |
| 22 | Autos | 89.113 | 79.795 | 79.007 | 74.542 | 77.384 | 88.249 | 86.967 |
| 23 | Trucks | 93.756 | 108.510 | 107.845 | 105.208 | 113.429 | 107.560 | 109.822 |
| 24 | Net exports | --- | --- | --- | --- | --- | --- | --- |
| 25 | Exports | 187.753 | 168.213 | 161.645 | 170.411 | 176.470 | 164.324 | 158.893 |
| 26 | Autos | 213.114 | 193.923 | 183.663 | 195.078 | 207.875 | 189.076 | 183.420 |
| 27 | Trucks | 161.565 | 141.790 | 138.925 | 145.014 | 144.367 | 138.854 | 133.688 |
| 28 | Imports | 194.426 | 213.454 | 204.674 | 212.801 | 217.712 | 218.629 | 222.104 |
| 29 | Autos | 195.169 | 225.900 | 215.053 | 224.276 | 233.133 | 231.136 | 233.407 |
| 30 | Trucks | 193.124 | 194.618 | 188.948 | 195.424 | 194.387 | 199.715 | 205.040 |
| 31 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 32 | Autos | --- | --- | --- | --- | --- | --- | --- |
| 33 | New | --- | --- | --- | --- | --- | --- | --- |
| 34 | Domestic | --- | --- | --- | --- | --- | --- | --- |
| 35 | Foreign | --- | --- | --- | --- | --- | --- | --- |
| 36 | Used | --- | --- | --- | --- | --- | --- | --- |
| 37 | Trucks | --- | --- | --- | --- | --- | --- | --- |
| 38 | New | --- | --- | --- | --- | --- | --- | --- |
| 39 | Domestic | --- | --- | --- | --- | --- | --- | --- |
| 40 | Foreign | --- | --- | --- | --- | --- | --- | --- |
| 41 | Used ¹ | --- | --- | --- | --- | --- | --- | --- |
| | Addenda: | | | | | | | |
| 42 | Final sales of motor vehicles to domestic purchasers | 168.788 | 178.671 | 174.765 | 178.112 | 181.885 | 179.924 | 175.646 |
| 43 | Private fixed investment in new autos and new light trucks | 215.747 | 239.848 | 228.995 | 231.751 | 245.599 | 253.048 | 251.153 |
| 44 | Domestic output of new autos ² | 193.205 | 188.004 | 184.542 | 191.155 | 196.868 | 179.451 | 178.996 |
| 45 | Sales of imported new autos ³ | 146.381 | 140.156 | 143.066 | 140.270 | 139.257 | 138.029 | 130.850 |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | |
| 1 | Motor vehicle output | 111.453 | 112.844 | 112.391 | 113.004 | 113.010 | 112.971 | 113.477 |
| 2 | Auto output | 106.615 | 106.840 | 107.676 | 107.524 | 106.524 | 105.636 | 104.731 |
| 3 | Truck output | 113.858 | 115.659 | 114.764 | 115.656 | 115.997 | 116.218 | 117.144 |
| 4 | Final sales of domestic product | 111.272 | 112.805 | 112.324 | 112.939 | 112.989 | 112.969 | 113.492 |
| 5 | Personal consumption expenditures | 111.485 | 111.522 | 111.271 | 111.871 | 111.568 | 111.377 | 111.201 |
| 6 | New motor vehicles | 108.402 | 109.318 | 108.772 | 109.460 | 109.540 | 109.501 | 109.967 |
| 7 | Autos | 105.353 | 105.325 | 105.405 | 105.654 | 105.311 | 104.931 | 105.290 |
| 8 | Light trucks (including utility vehicles) | 110.394 | 111.780 | 110.931 | 111.838 | 112.117 | 112.235 | 112.752 |
| 9 | Net purchases of used autos and used light trucks | 115.675 | 113.459 | 113.963 | 114.324 | 113.059 | 112.490 | 110.812 |
| 10 | Used autos | 115.007 | 112.566 | 113.287 | 113.318 | 112.095 | 111.564 | 109.249 |
| 11 | Used light trucks (including utility vehicles) | 116.259 | 114.229 | 114.553 | 115.188 | 113.889 | 113.287 | 112.127 |
| 12 | Private fixed investment | 94.427 | 95.973 | 95.524 | 95.666 | 96.305 | 96.398 | 96.785 |
| 13 | New motor vehicles | 108.202 | 109.120 | 108.647 | 109.227 | 109.308 | 109.300 | 109.816 |
| 14 | Autos | 105.193 | 105.166 | 105.248 | 105.494 | 105.152 | 104.771 | 105.132 |
| 15 | Trucks | 110.213 | 111.651 | 110.884 | 111.645 | 111.947 | 112.128 | 112.721 |
| 16 | Light trucks (including utility vehicles) | 110.237 | 111.636 | 110.790 | 111.696 | 111.973 | 112.085 | 112.601 |
| 17 | Other | 110.122 | 111.658 | 111.097 | 111.469 | 111.842 | 112.226 | 113.070 |
| 18 | Net purchases of used autos and used light trucks | 115.982 | 114.641 | 114.218 | 115.937 | 114.351 | 114.059 | 114.786 |
| 19 | Used autos | 115.804 | 114.413 | 114.048 | 115.681 | 114.124 | 113.800 | 114.407 |
| 20 | Used light trucks (including utility vehicles) | 116.135 | 114.836 | 114.364 | 116.156 | 114.546 | 114.277 | 115.079 |
| 21 | Gross government investment | 108.021 | 109.487 | 108.986 | 109.387 | 109.968 | 109.607 | 110.494 |
| 22 | Autos | 101.717 | 101.940 | 102.414 | 102.471 | 103.475 | 99.398 | 100.980 |
| 23 | Trucks | 109.602 | 111.360 | 110.670 | 111.135 | 111.645 | 111.991 | 112.737 |
| 24 | Net exports | --- | --- | --- | --- | --- | --- | --- |
| 25 | Exports | 107.174 | 107.789 | 107.560 | 107.711 | 107.962 | 107.922 | 108.108 |
| 26 | Autos | 103.615 | 103.132 | 103.214 | 103.159 | 103.263 | 102.892 | 102.341 |
| 27 | Trucks | 111.340 | 113.496 | 112.808 | 113.255 | 113.728 | 114.192 | 115.471 |
| 28 | Imports | 102.645 | 101.269 | 101.260 | 101.188 | 101.426 | 101.203 | 100.387 |
| 29 | Autos | 104.445 | 103.250 | 103.018 | 103.082 | 103.498 | 103.403 | 103.457 |
| 30 | Trucks | 100.155 | 98.464 | 98.826 | 98.530 | 98.471 | 98.028 | 95.774 |
| 31 | Change in private inventories | --- | --- | --- | --- | --- | --- | --- |
| 32 | Autos | --- | --- | --- | --- | --- | --- | --- |
| 33 | New | --- | --- | --- | --- | --- | --- | --- |
| 34 | Domestic | --- | --- | --- | --- | --- | --- | --- |
| 35 | Foreign | --- | --- | --- | --- | --- | --- | --- |
| 36 | Used | --- | --- | --- | --- | --- | --- | --- |
| 37 | Trucks | --- | --- | --- | --- | --- | --- | --- |
| 38 | New | --- | --- | --- | --- | --- | --- | --- |
| 39 | Domestic | --- | --- | --- | --- | --- | --- | --- |
| 40 | Foreign | --- | --- | --- | --- | --- | --- | --- |
| 41 | Used ¹ | --- | --- | --- | --- | --- | --- | --- |
| | Addenda: | | | | | | | |
| 42 | Final sales of motor vehicles to domestic purchasers | 108.989 | 109.665 | 109.315 | 109.750 | 109.841 | 109.753 | 109.837 |
| 43 | Private fixed investment in new autos and new light trucks | 107.824 | 108.611 | 108.155 | 108.779 | 108.798 | 108.713 | 109.167 |
| 44 | Domestic output of new autos ² | 103.597 | 103.494 | 103.650 | 103.721 | 103.566 | 103.038 | 103.107 |
| 45 | Sales of imported new autos ³ | 105.305 | 105.272 | 105.356 | 105.602 | 105.256 | 104.874 | 105.235 |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|
| | | | | I | II | III | IV | |
| 1 | Motor vehicle output | 499.6 | 529.4 | 510.1 | 530.7 | 554.5 | 522.4 | 520.7 |
| 2 | Auto output | 147.1 | 124.3 | 130.8 | 130.8 | 125.0 | 110.7 | 107.6 |
| 3 | Truck output | 352.5 | 405.1 | 379.4 | 399.8 | 429.5 | 411.7 | 413.1 |
| 4 | Final sales of domestic product | 489.1 | 504.4 | 493.9 | 504.5 | 516.1 | 503.0 | 484.5 |
| 5 | Personal consumption expenditures | 374.7 | 389.8 | 382.1 | 393.6 | 395.6 | 388.0 | 374.0 |
| 6 | New motor vehicles | 265.5 | 276.1 | 269.5 | 277.5 | 282.5 | 274.7 | 257.1 |
| 7 | Autos | 93.7 | 85.4 | 88.0 | 86.0 | 85.6 | 81.8 | 77.5 |
| 8 | Light trucks (including utility vehicles) | 171.8 | 190.7 | 181.6 | 191.5 | 196.9 | 192.9 | 179.6 |
| 9 | Net purchases of used autos and used light trucks | 109.2 | 113.7 | 112.6 | 116.0 | 113.1 | 113.3 | 116.9 |
| 10 | Used autos | 49.3 | 51.0 | 50.6 | 52.2 | 50.9 | 50.3 | 51.9 |
| 11 | Used light trucks (including utility vehicles) | 60.0 | 62.7 | 61.9 | 63.8 | 62.2 | 63.0 | 65.0 |
| 12 | Private fixed investment | 202.5 | 223.9 | 216.0 | 219.4 | 229.8 | 230.5 | 229.3 |
| 13 | New motor vehicles | 280.1 | 315.0 | 300.8 | 308.0 | 324.1 | 327.4 | 326.5 |
| 14 | Autos | 100.2 | 103.3 | 100.9 | 103.8 | 104.5 | 104.1 | 99.7 |
| 15 | Trucks | 180.0 | 211.7 | 199.8 | 204.2 | 219.6 | 223.3 | 226.8 |
| 16 | Light trucks (including utility vehicles) | 132.0 | 156.7 | 146.2 | 147.8 | 162.2 | 170.5 | 173.9 |
| 17 | Other | 47.9 | 55.0 | 53.6 | 56.3 | 57.4 | 52.8 | 52.8 |
| 18 | Net purchases of used autos and used light trucks | -77.6 | -91.1 | -84.8 | -88.6 | -94.3 | -96.9 | -97.2 |
| 19 | Used autos | -37.1 | -39.0 | -38.4 | -39.9 | -39.2 | -38.4 | -36.1 |
| 20 | Used light trucks (including utility vehicles) | -40.5 | -52.2 | -46.4 | -48.7 | -55.0 | -58.5 | -61.0 |
| 21 | Gross government investment | 17.6 | 19.8 | 19.5 | 19.0 | 20.5 | 19.9 | 20.4 |
| 22 | Autos | 3.2 | 2.9 | 2.9 | 2.7 | 2.9 | 3.1 | 3.1 |
| 23 | Trucks | 14.3 | 16.9 | 16.7 | 16.3 | 17.7 | 16.8 | 17.3 |
| 24 | Net exports | -105.6 | -129.1 | -123.8 | -127.4 | -129.7 | -135.4 | -139.2 |
| 25 | Exports | 80.4 | 72.5 | 69.5 | 73.4 | 76.1 | 70.9 | 68.7 |
| 26 | Autos | 46.0 | 41.7 | 39.5 | 41.9 | 44.7 | 40.5 | 39.1 |
| 27 | Trucks | 34.4 | 30.8 | 30.0 | 31.4 | 31.4 | 30.3 | 29.5 |
| 28 | Imports | 186.1 | 201.6 | 193.2 | 200.8 | 205.9 | 206.3 | 207.9 |
| 29 | Autos | 112.1 | 128.2 | 121.8 | 127.1 | 132.7 | 131.4 | 132.8 |
| 30 | Trucks | 74.0 | 73.3 | 71.4 | 73.7 | 73.2 | 74.9 | 75.1 |
| 31 | Change in private inventories | 10.5 | 25.0 | 16.3 | 26.1 | 38.4 | 19.4 | 36.3 |
| 32 | Autos | 3.9 | 7.3 | 9.1 | 11.1 | 8.4 | 0.6 | 5.2 |
| 33 | New | -2.0 | -1.5 | 0.8 | 2.4 | -0.9 | -8.5 | -1.6 |
| 34 | Domestic | -0.8 | -1.1 | 2.5 | 1.6 | -0.4 | -8.2 | -1.9 |
| 35 | Foreign | -1.2 | -0.4 | -1.7 | 0.8 | -0.5 | -0.3 | 0.3 |
| 36 | Used | 5.9 | 8.8 | 8.3 | 8.7 | 9.2 | 9.1 | 6.8 |
| 37 | Trucks | 6.6 | 17.7 | 7.2 | 15.0 | 30.0 | 18.8 | 31.1 |
| 38 | New | 3.9 | 4.9 | -0.4 | 6.6 | 13.8 | -0.4 | 10.4 |
| 39 | Domestic | 3.8 | 2.5 | -1.4 | 2.3 | 11.5 | -2.4 | 9.6 |
| 40 | Foreign | 0.1 | 2.4 | 1.1 | 4.2 | 2.2 | 2.0 | 0.7 |
| 41 | Used ¹ | 2.7 | 12.9 | 7.6 | 8.5 | 16.2 | 19.2 | 20.7 |
| | Addenda: | | | | | | | |
| 42 | Final sales of motor vehicles to domestic purchasers | 594.8 | 633.5 | 617.6 | 632.0 | 645.9 | 638.4 | 623.7 |
| 43 | Private fixed investment in new autos and new light trucks | 232.2 | 260.0 | 247.2 | 251.6 | 266.7 | 274.6 | 273.6 |
| 44 | Domestic output of new autos ² | 119.8 | 116.5 | 114.5 | 118.7 | 122.1 | 110.7 | 110.5 |
| 45 | Sales of imported new autos ³ | 114.0 | 109.1 | 111.5 | 109.5 | 108.4 | 107.0 | 101.8 |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|------------------------------------------------------------|--------|--------|--------|--------|--------|--------|--------|
| | | | | I | II | III | IV | |
| 1 | Motor vehicle output | 448.6 | 469.6 | 454.4 | 470.0 | 491.1 | 462.8 | 459.3 |
| 2 | Auto output | 138.1 | 116.5 | 121.7 | 121.8 | 117.5 | 104.9 | 102.9 |
| 3 | Truck output | 309.8 | 350.4 | 330.8 | 345.9 | 370.5 | 354.5 | 352.9 |
| 4 | Final sales of domestic product | 439.6 | 447.2 | 439.8 | 446.8 | 456.9 | 445.3 | 427.0 |
| 5 | Personal consumption expenditures | 336.1 | 349.5 | 343.4 | 351.8 | 354.6 | 348.4 | 336.3 |
| 6 | New motor vehicles | 244.9 | 252.6 | 247.8 | 253.6 | 257.9 | 250.9 | 233.8 |
| 7 | Autos | 88.9 | 81.1 | 83.4 | 81.4 | 81.3 | 78.0 | 73.6 |
| 8 | Light trucks (including utility vehicles) | 155.6 | 170.6 | 163.7 | 171.2 | 175.6 | 171.9 | 159.3 |
| 9 | Net purchases of used autos and used light trucks | 94.4 | 100.2 | 98.7 | 101.4 | 99.9 | 100.6 | 105.4 |
| 10 | Used autos | 42.8 | 45.3 | 44.7 | 46.1 | 45.4 | 45.0 | 47.4 |
| 11 | Used light trucks (including utility vehicles) | 51.6 | 54.9 | 54.0 | 55.3 | 54.6 | 55.6 | 58.0 |
| 12 | Private fixed investment | 214.5 | 233.3 | 226.1 | 229.3 | 238.6 | 239.1 | 237.0 |
| 13 | New motor vehicles | 258.9 | 288.7 | 276.9 | 282.0 | 296.5 | 299.5 | 297.3 |
| 14 | Autos | 95.2 | 98.2 | 95.9 | 98.4 | 99.3 | 99.3 | 94.9 |
| 15 | Trucks | 163.3 | 189.6 | 180.2 | 182.9 | 196.2 | 199.2 | 201.2 |
| 16 | Light trucks (including utility vehicles) | 119.8 | 140.4 | 132.0 | 132.3 | 144.9 | 152.1 | 154.5 |
| 17 | Other | 43.5 | 49.3 | 48.2 | 50.6 | 51.3 | 47.0 | 46.7 |
| 18 | Net purchases of used autos and used light trucks | -66.9 | -79.5 | -74.2 | -76.4 | -82.4 | -84.9 | -84.6 |
| 19 | Used autos | -32.0 | -34.1 | -33.7 | -34.4 | -34.4 | -33.8 | -31.6 |
| 20 | Used light trucks (including utility vehicles) | -34.9 | -45.4 | -40.5 | -41.9 | -48.0 | -51.1 | -53.0 |
| 21 | Gross government investment | 16.3 | 18.0 | 17.9 | 17.4 | 18.7 | 18.2 | 18.5 |
| 22 | Autos | 3.2 | 2.8 | 2.8 | 2.7 | 2.8 | 3.1 | 3.1 |
| 23 | Trucks | 13.1 | 15.2 | 15.1 | 14.7 | 15.8 | 15.0 | 15.3 |
| 24 | Net exports | -106.2 | -131.8 | -126.2 | -130.3 | -132.4 | -138.2 | -143.6 |
| 25 | Exports | 75.1 | 67.2 | 64.6 | 68.1 | 70.5 | 65.7 | 63.5 |
| 26 | Autos | 44.4 | 40.4 | 38.3 | 40.6 | 43.3 | 39.4 | 38.2 |
| 27 | Trucks | 30.9 | 27.1 | 26.6 | 27.8 | 27.6 | 26.6 | 25.6 |
| 28 | Imports | 181.3 | 199.0 | 190.8 | 198.4 | 203.0 | 203.8 | 207.1 |
| 29 | Autos | 107.3 | 124.2 | 118.2 | 123.3 | 128.2 | 127.1 | 128.3 |
| 30 | Trucks | 73.9 | 74.5 | 72.3 | 74.8 | 74.4 | 76.4 | 78.4 |
| 31 | Change in private inventories | 9.5 | 22.6 | 15.2 | 23.7 | 35.0 | 16.4 | 32.1 |
| 32 | Autos | 3.4 | 6.4 | 8.2 | 10.0 | 7.5 | -0.1 | 4.5 |
| 33 | New | -2.0 | -1.5 | 0.8 | 2.4 | -0.8 | -8.3 | -1.6 |
| 34 | Domestic | -0.8 | -1.1 | 2.5 | 1.6 | -0.3 | -8.1 | -1.9 |
| 35 | Foreign | -1.2 | -0.4 | -1.7 | 0.8 | -0.5 | -0.3 | 0.3 |
| 36 | Used | 5.3 | 7.8 | 7.4 | 7.6 | 8.2 | 8.1 | 6.1 |
| 37 | Trucks | 6.0 | 15.9 | 7.0 | 13.5 | 27.0 | 16.1 | 26.9 |
| 38 | New | 3.6 | 4.8 | 0.3 | 6.2 | 12.9 | -0.3 | 9.3 |
| 39 | Domestic | 3.6 | 2.6 | -0.6 | 2.3 | 10.8 | -2.1 | 8.6 |
| 40 | Foreign | 0.1 | 2.3 | 1.0 | 4.1 | 2.2 | 2.0 | 0.7 |
| 41 | Used ¹ | 2.5 | 11.4 | 6.8 | 7.5 | 14.4 | 17.0 | 18.3 |
| 42 | Residual | -1.7 | -0.2 | -1.1 | -0.6 | -0.7 | 1.5 | 2.0 |
| | Addenda: | | | | | | | |
| 43 | Final sales of motor vehicles to domestic purchasers | 545.7 | 577.7 | 565.0 | 575.9 | 588.1 | 581.7 | 567.9 |
| 44 | Private fixed investment in new autos and new light trucks | 215.4 | 239.4 | 228.6 | 231.3 | 245.1 | 252.6 | 250.7 |
| 45 | Domestic output of new autos ² | 115.7 | 112.6 | 110.5 | 114.4 | 117.9 | 107.4 | 107.2 |
| 46 | Sales of imported new autos ³ | 108.2 | 103.6 | 105.8 | 103.7 | 103.0 | 102.1 | 96.8 |

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: May 27, 2016 - Next Release Date June 28, 2016

| Line | | 2014 | 2015 | 2015 | | | | 2016 |
|------|-------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| | | | | I | II | III | IV | I |
| 1 | Consumption of fixed capital | 2,746.7 | 2,821.3 | 2,792.7 | 2,804.3 | 2,832.6 | 2,855.7 | 2,872.3 |
| 2 | Private | 2,229.9 | 2,299.2 | 2,271.9 | 2,284.1 | 2,310.9 | 2,329.8 | 2,346.4 |
| 3 | Domestic business | 1,775.2 | 1,829.8 | 1,807.4 | 1,818.0 | 1,839.3 | 1,854.4 | 1,867.8 |
| 4 | Corporate business | 1,467.3 | 1,512.3 | 1,493.7 | 1,502.5 | 1,520.3 | 1,532.7 | 1,544.0 |
| 5 | Financial | 181.6 | 186.2 | 182.3 | 184.5 | 187.7 | 190.2 | 192.6 |
| 6 | Nonfinancial | 1,285.7 | 1,326.1 | 1,311.4 | 1,318.0 | 1,332.6 | 1,342.5 | 1,351.4 |
| 7 | Noncorporate business | 307.8 | 317.5 | 313.7 | 315.5 | 319.0 | 321.6 | 323.8 |
| 8 | Sole proprietorships and partnerships | 259.0 | 266.4 | 263.7 | 264.9 | 267.6 | 269.5 | 271.1 |
| 9 | Farm | 29.9 | 30.6 | 30.4 | 30.5 | 30.6 | 30.9 | 31.1 |
| 10 | Nonfarm | 229.1 | 235.8 | 233.3 | 234.5 | 236.9 | 238.6 | 240.0 |
| 11 | Other private business | 48.8 | 51.0 | 50.0 | 50.5 | 51.5 | 52.1 | 52.7 |
| 12 | Rental income of persons | 42.1 | 44.1 | 43.2 | 43.7 | 44.5 | 45.1 | 45.7 |
| 13 | Nonfarm tenant-occupied housing | 39.0 | --- | --- | --- | --- | --- | --- |
| 14 | Farm tenant-occupied housing | 0.3 | --- | --- | --- | --- | --- | --- |
| 15 | Farms owned by nonoperator landlords | 0.3 | --- | --- | --- | --- | --- | --- |
| 16 | Nonfarm nonresidential properties | 2.5 | --- | --- | --- | --- | --- | --- |
| 17 | Proprietors' income | 6.7 | 6.9 | 6.8 | 6.9 | 6.9 | 7.0 | 7.0 |
| 18 | Households and institutions | 454.8 | 469.4 | 464.5 | 466.1 | 471.5 | 475.4 | 478.6 |
| 19 | Owner-occupied housing | 335.2 | 345.7 | 342.4 | 343.3 | 347.4 | 349.9 | 352.0 |
| 20 | Nonprofit institutions serving households | 119.5 | 123.6 | 122.1 | 122.8 | 124.2 | 125.5 | 126.6 |
| 21 | Government | 516.8 | 522.2 | 520.8 | 520.3 | 521.7 | 525.9 | 525.9 |
| 22 | General government | 452.6 | 456.7 | 455.5 | 454.9 | 456.2 | 460.3 | 460.3 |
| 23 | Federal | 263.4 | 265.2 | 264.6 | 263.8 | 264.3 | 268.1 | 268.6 |
| 24 | State and local | 189.3 | 191.5 | 190.9 | 191.1 | 191.9 | 192.2 | 191.7 |
| 25 | Government enterprises | 64.2 | 65.4 | 65.3 | 65.3 | 65.5 | 65.6 | 65.6 |
| 26 | Federal | 7.4 | 7.5 | 7.4 | 7.4 | 7.5 | 7.6 | 7.6 |
| 27 | State and local | 56.8 | 57.9 | 57.8 | 57.9 | 58.0 | 58.0 | 58.0 |
| | Addendum: | | | | | | | |
| 28 | Nonfarm business | 1,795.1 | 1,849.7 | 1,827.6 | 1,838.0 | 1,859.2 | 1,874.0 | 1,887.0 |

Government Receipts and Expenditures

First Quarter of 2016

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was $-\$756.0$ billion in the first quarter of 2016, decreasing $\$86.1$ billion from $-\$669.9$ billion in the fourth quarter of 2015.

Net federal government saving was $-\$610.0$ billion in the first quarter, decreasing $\$22.2$ billion from $-\$587.8$ billion in the fourth quarter (see page 2). In the first quarter, current receipts accelerated and current expenditures turned up.

Net state and local government saving was $-\$146.0$ billion in the first quarter, decreasing $\$63.9$ billion from $-\$82.1$ billion in the fourth quarter (see page 3). In the first quarter, current receipts turned down and current expenditures decelerated.

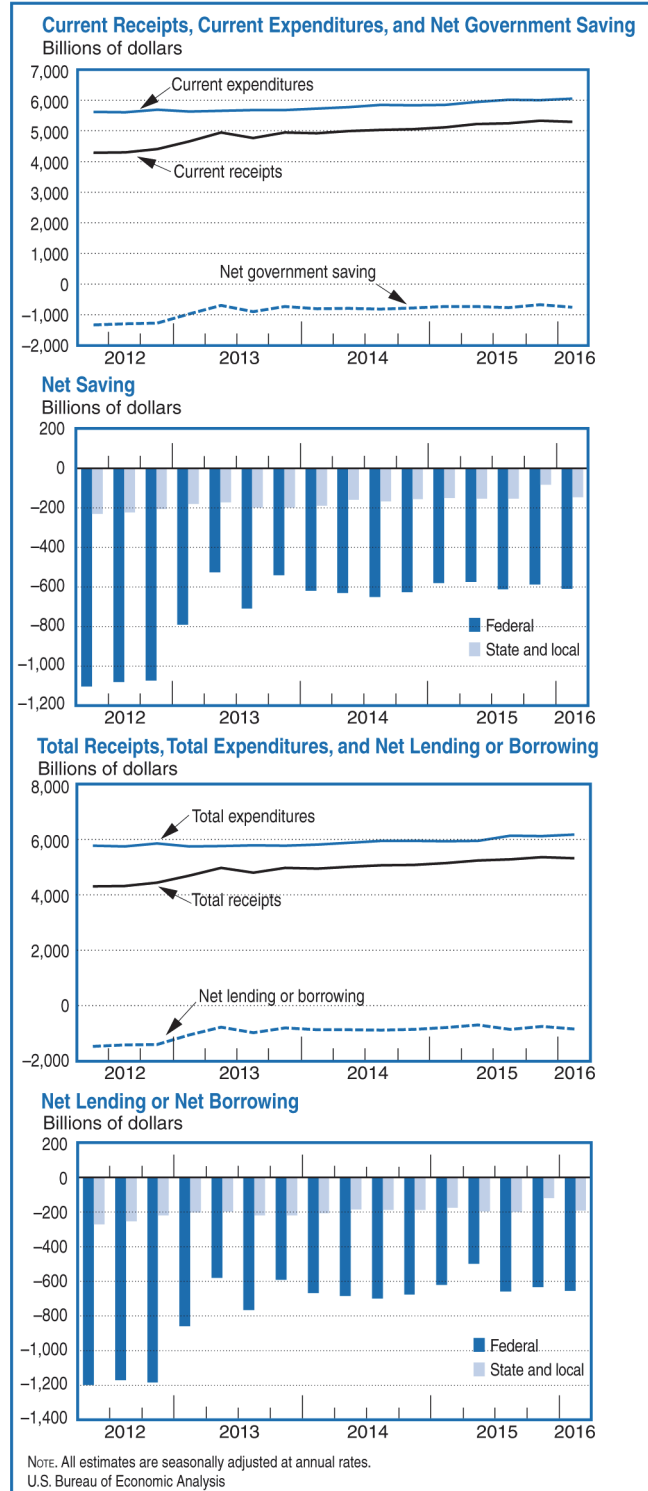
“Net lending or net borrowing (–)” is an alternative measure of the government fiscal position. Net borrowing is the financing requirement of the government sector, and it is derived as net government saving plus the consumption of fixed capital and net capital transfers received less gross investment and net purchases of nonproduced assets.

Net borrowing was $-\$847.8$ billion in the first quarter, increasing $\$96.3$ billion from $-\$751.5$ billion in the fourth quarter. Federal government net borrowing was $-\$655.3$ billion in the first quarter, increasing $\$22.5$ billion from $\$632.8$ billion in the fourth quarter. State and local government net borrowing was $-\$192.5$ billion, increasing $\$73.7$ billion from $-\$118.8$ billion in the fourth quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

| | Level | Change from preceding quarter | | | |
|-----------------------------------------------|---------------|-------------------------------|---------------|--------------|--------------|
| | 2016 | 2015 | | | 2016 |
| | I | II | III | IV | I |
| Current receipts | 5,294.2 | 103.0 | 33.2 | 83.5 | -38.5 |
| Current expenditures | 6,050.1 | 102.0 | 70.8 | -12.8 | 47.4 |
| Net government saving | -756.0 | 1.0 | -37.6 | 96.4 | -86.1 |
| Federal | -610.0 | 5.1 | -37.5 | 23.9 | -22.2 |
| State and local | -146.0 | -4.1 | -0.1 | 72.5 | -63.9 |
| Net lending or net borrowing (–) | -847.8 | 100.6 | -163.7 | 106.5 | -96.3 |
| Federal | -655.3 | 122.9 | -160.4 | 25.3 | -22.5 |
| State and local | -192.5 | -22.2 | -3.4 | 81.1 | -73.7 |

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

| | Level | | Change from preceding quarter | | |
|----------------------------------------------------|----------------|--------------|-------------------------------|--------------|--------------|
| | 2016 | 2015 | | | 2016 |
| | | I | II | III |  | IV |
| Current receipts | 3,491.7 | 83.9 | 27.7 | 6.7 | 16.9 |
| Current tax receipts..... | 2,150.8 | 60.9 | 10.3 | 2.4 | -7.9 |
| Personal current taxes..... | 1,572.8 | 26.2 | 19.9 | 29.4 | -3.7 |
| Taxes on production and imports | 142.7 | 4.8 | -5.1 | 4.3 | -1.8 |
| Taxes on corporate income | 410.6 | 29.7 | -5.1 | -29.9 | -3.1 |
| Taxes from the rest of the world | 24.7 | 0.2 | 0.6 | -1.5 | 0.8 |
| Contributions for government social insurance..... | 1,224.1 | 13.1 | 9.1 | 15.4 | 14.3 |
| Income receipts on assets | 54.1 | -1.2 | 25.0 | -25.2 | 9.8 |
| Current transfer receipts..... | 73.2 | 11.0 | -16.7 | 15.8 | 1.5 |
| Current surplus of government enterprises | -10.6 | 0.1 | -0.1 | -1.6 | -0.9 |
| Current expenditures | 4,101.7 | 78.8 | 65.2 | -17.1 | 39.0 |
| Consumption expenditures..... | 966.1 | 0.5 | 4.1 | 6.0 | -1.2 |
| National defense | 593.6 | 0.0 | -0.4 | 3.8 | -5.0 |
| Nondefense..... | 372.6 | 0.5 | 4.5 | 2.2 | 3.9 |
| Current transfer payments..... | 2,627.0 | 2.8 | 40.0 | 11.2 | 33.6 |
| Government social benefits..... | 2,027.6 | 19.4 | 12.1 | 15.4 | 25.2 |
| To persons..... | 2,007.0 | 19.0 | 11.7 | 15.4 | 25.2 |
| To the rest of the world..... | 20.6 | 0.3 | 0.5 | 0.0 | 0.0 |
| Other current transfer payments | 599.4 | -16.5 | 27.8 | -4.2 | 8.4 |
| Grants-in-aid to state and local governments | 540.1 | -5.3 | 19.0 | 3.7 | -2.8 |
| To the rest of the world..... | 59.3 | -11.3 | 8.9 | -7.9 | 11.2 |
| Interest payments..... | 448.7 | 74.6 | 20.4 | -34.4 | 5.5 |
| Subsidies..... | 59.8 | 0.9 | 0.7 | 0.1 | 1.0 |
| Net federal government saving | -610.0 | 5.1 | -37.5 | 23.9 | -22.2 |
| Social insurance funds | -298.7 | 0.4 | -4.4 | -1.0 | 0.4 |
| Other | -311.3 | 4.8 | -33.1 | 24.8 | -22.5 |
| Addenda: | | | | | |
| Total receipts | 3,511.7 | 84.7 | 27.1 | 7.4 | 16.8 |
| Current receipts | 3,491.7 | 83.9 | 27.7 | 6.7 | 16.9 |
| Capital transfer receipts | 20.1 | 0.8 | -0.5 | 0.5 | 0.1 |
| Total expenditures | 4,167.1 | -38.2 | 187.6 | -18.0 | 39.4 |
| Current expenditures..... | 4,101.7 | 78.8 | 65.2 | -17.1 | 39.0 |
| Gross government investment | 269.0 | 2.0 | -0.4 | 4.8 | 1.1 |
| Capital transfer payments | 73.0 | 1.1 | 2.7 | -2.1 | -0.4 |
| Net purchases of nonproduced assets | -0.4 | -120.9 | 120.8 | 0.1 | 0.3 |
| Less: Consumption of fixed capital | 276.2 | -0.8 | 0.6 | 3.9 | 0.5 |
| Net lending or net borrowing (-) | -655.3 | 122.9 | -160.4 | 25.3 | -22.5 |

Personal current taxes turned down because of a downturn in nonwithheld income taxes that reflected an acceleration in refunds.

Taxes on corporate income decreased less in the first quarter than in the fourth quarter, reflecting an upturn in corporate profits.

Income receipts on assets turned up, reflecting the pattern of dividend payments by Fannie Mae and Freddie Mac.

Current transfer receipts decelerated. Fourth-quarter receipts included a \$3.7 billion settlement (\$14.9 billion at an annual rate) between BP and several states and the federal government to recover losses resulting from the 2010 Deepwater Horizon oil spill.

Consumption expenditures turned down largely because of a downturn in defense spending.

Government social benefits to persons accelerated in the first quarter, reflecting upturns in benefits related to the Affordable Care Act and in refundable tax credits.

Other current transfer payments to the rest of the world turned up. First-quarter payments were boosted by grants of \$2.6 billion (\$9.0 billion at an annual rate) to Israel and by a \$1.3 billion settlement (\$5.2 billion at an annual rate) to Iran.

Interest payments turned up in the first quarter, reflecting the pattern of inflation expense payments on Treasury Inflation-Protected Securities.

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are available monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are available in NIPA tables 3.4–3.8,

3.12, and 3.13, and quarterly estimates for selected series are available in NIPA underlying detail tables.

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B.

All the estimates are available in interactive tables on [BEA's Web site](#).

1. See Mark S. Ludwick and Ann W. Miller, "NIPA Translation of the Fiscal Year 2017 Federal Budget," *SURVEY OF CURRENT BUSINESS* 96 (April 2016).

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

| | Level | | Change from preceding quarter | | |
|----------------------------------------------------|----------------|--------------|-------------------------------|-------------|--------------|
| | 2016 | 2015 | | | |
| | I | II | III | IV | I |
| Current receipts | 2,342.5 | 13.8 | 24.5 | 80.5 | -58.3 |
| Current tax receipts..... | 1,581.6 | 15.1 | 5.5 | 6.8 | 7.8 |
| Personal current taxes..... | 419.0 | 12.3 | -1.2 | 7.0 | 1.8 |
| Taxes on production and imports..... | 1,104.1 | 2.6 | 9.2 | 2.1 | 3.9 |
| Taxes on corporate income..... | 58.5 | 0.1 | -2.4 | -2.4 | 2.1 |
| Contributions for government social insurance..... | 19.0 | 0.0 | 0.0 | 0.1 | 0.1 |
| Income receipts on assets..... | 79.7 | 0.6 | 0.7 | 0.4 | 0.9 |
| Current transfer receipts..... | 669.6 | -2.2 | 18.1 | 72.9 | -67.4 |
| Federal grants-in-aid..... | 540.1 | -5.3 | 19.0 | 3.7 | -2.8 |
| Other..... | 129.6 | 3.1 | -0.9 | 69.2 | -64.5 |
| Current surplus of government enterprises..... | -7.4 | 0.4 | 0.1 | 0.3 | 0.3 |
| Current expenditures | 2,488.5 | 17.9 | 24.7 | 7.9 | 5.6 |
| Consumption expenditures..... | 1,618.6 | 8.9 | 10.5 | -0.3 | 0.0 |
| Government social benefits..... | 676.9 | 6.0 | 12.1 | 6.5 | 4.6 |
| Interest payments..... | 192.6 | 3.0 | 2.0 | 1.8 | 1.1 |
| Subsidies..... | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net state and local government saving | -146.0 | -4.1 | -0.1 | 72.5 | -63.9 |
| Social insurance funds..... | 3.8 | -0.1 | -0.1 | 0.0 | 0.0 |
| Other..... | -149.8 | -3.9 | -0.1 | 72.5 | -63.9 |
| Addenda: | | | | | |
| Total receipts | 2,415.2 | 13.5 | 28.2 | 81.1 | -58.6 |
| Current receipts..... | 2,342.5 | 13.8 | 24.5 | 80.5 | -58.3 |
| Capital transfer receipts..... | 72.6 | -0.3 | 3.7 | 0.6 | -0.4 |
| Total expenditures | 2,607.7 | 35.8 | 31.6 | -0.1 | 15.2 |
| Current expenditures..... | 2,488.5 | 17.9 | 24.7 | 7.9 | 5.6 |
| Gross government investment..... | 359.0 | 18.2 | 7.8 | -7.8 | 9.0 |
| Capital transfer payments..... | | | | | |
| Net purchases of nonproduced assets..... | 9.8 | -0.1 | 0.0 | 0.1 | 0.0 |
| Less: Consumption of fixed capital..... | 249.7 | 0.2 | 0.9 | 0.3 | -0.5 |
| Net lending or net borrowing (-) | -192.5 | -22.2 | -3.4 | 81.1 | -73.7 |

Personal current taxes decelerated in the first quarter because of a deceleration in personal income taxes.

Federal grants-in-aid to state and local governments turned down in the first quarter as a result of a downturn in Medicaid grants.

Other current transfer receipts turned down sharply, following a fourth-quarter settlement of \$17.1 billion (\$68.3 billion at an annual rate) between BP and several states and the federal government to recover losses resulting from the 2010 Deepwater Horizon oil spill. For more information, see [“What caused the large increase to government current transfer receipts from business in the fourth quarter of 2015?”](#)

Government social benefits decelerated, reflecting a deceleration in Medicaid.

Gross government investment turned up in the first quarter because of an upturn in spending for structures and equipment.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

in NIPA tables 3.4–3.8, 3.12, and 3.13, and quarterly estimates for selected series are available in NIPA underlying detail tables. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

Annual estimates of receipts and expenditures of state governments and of local governments are available in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures).¹

All the estimates are available in interactive tables on [BEA's Web site](#).

1. Bruce E. Baker, “Receipts and Expenditures of State Governments and of Local Governments,” SURVEY 85 (October 2005): 5–10.

U.S. Travel and Tourism Satellite Accounts for 2013–2015

By Sarah Osborne and Jamie Williams

THE TRAVEL and tourism industry—as measured by the real output of goods and services sold directly to visitors—increased 4.7 percent in 2015 after increasing 2.8 percent in 2014, according to statistics from the travel and tourism satellite accounts of the Bureau of Economic Analysis (BEA). In comparison, the broader economy as measured by real gross domestic product (GDP) increased 2.4 percent in 2015 after increasing 2.4 percent in 2014.¹ These revised statistics on travel and tourism reflect the incorporation of the 2015 annual revision of the industry economic accounts, which was released on November 5, 2015.²

Highlights from the travel and tourism satellite accounts include the following:

- The acceleration in the travel and tourism industry in 2015 reflected accelerations in traveler accommodations, international passenger air transportation, and food and beverage services. Automotive rental and leasing also contributed to the acceleration.
- Real output increased in 19 of 24 commodities in 2015. Commodities experiencing the largest increases in real output include traveler accommodations, food and beverage services, international passenger air services, and automotive rental and leasing.
- Prices for tourism goods and services decreased 3.1 percent in 2015 after increasing 1.6 percent in 2014. The biggest contributor to the 2015 decrease in prices was gasoline, which decreased 26.7 percent. Despite the decrease in the overall price, most travel and tourism commodity prices increased.

The travel and tourism accounts are available on the BEA Web site; see the box “Data Availability.”

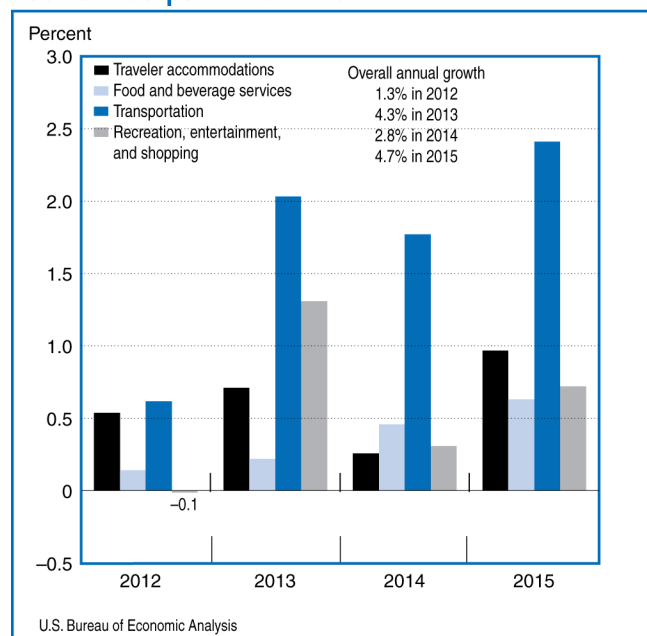
The remainder of this article discusses trends in travel and tourism output and prices, tourism value added and employment.

Trends in Output and Prices

Real output

The 4.7 percent increase in real travel and tourism output in 2015 was concentrated in a few commodities. The leading contributors to the overall growth were traveler accommodations, international passenger air services, and food and beverage services. Traveler accommodations increased 5.2 percent after a 1.4 percent increase in 2014 and international passenger air services increased 11.0 percent in 2015 after increasing 0.4 percent. Food and beverage services increased 4.2 percent after a 3.2 percent increase (table A and chart 1).

Chart 1. Contributions to Annual Growth in Real Tourism Output in 2012–2015



Data Availability

The complete set of detailed annual statistics for 1998 through 2014, statistics of output and employment for 2015, and quarterly statistics of output and employment from 1998 through 2014, are available on [BEA's Web site](#) under “Industry” and “Satellite Accounts.”

1. All measures of travel and tourism activity not identified as being in “real,” inflation-adjusted terms are current-dollar estimates.

2. For more information, see Kevin B. Barefoot, Edward T. Morgan and Ksenia E. Shadrina, “Initial Statistics for the Second Quarter of 2015: Revised Statistics for 2012–2014 and the First Quarter of 2015,” *SURVEY OF CURRENT BUSINESS* 94 (December 2015).

Prices

Travel and tourism prices decreased 3.1 percent in 2015. The decline was more than accounted for by a 26.7 percent decrease in the price of gasoline, which declined for the third consecutive year. Other contributors to the overall price decline were automotive

rental and leasing, which fell 7.9 percent, and international air transportation services, which fell 6.8 percent. The decrease in overall prices was partly offset by gains in spectator sports, traveler accommodations, and passenger rail transportation services. Spectator sports increased 7.1 percent in 2015 after increasing 3.0

Table A. Annual Growth, Contributions to Growth, and Levels of Real Output by Tourism Commodity in 2012–2015

| Commodity | Annual growth rates (percent change from preceding period) | | | | Contributions (percentage points) | | | | Real output (millions of chained (2009) dollars) | | | |
|-----------------------------------------------------------|------------------------------------------------------------------|------------|------------|------------|--------------------------------------|-------------|-------------|-------------|--------------------------------------------------------|----------------|----------------|----------------|
| | 2012 | 2013 | 2014 | 2015 | 2012 | 2013 | 2014 | 2015 | 2012 | 2013 | 2014 | 2015 |
| All tourism goods and services | 1.3 | 4.3 | 2.8 | 4.7 | 1.30 | 4.28 | 2.80 | 4.73 | 728,095 | 759,265 | 780,518 | 817,436 |
| Traveler accommodations | 3.1 | 4.0 | 1.4 | 5.2 | 0.54 | 0.71 | 0.26 | 0.97 | 140,811 | 146,390 | 148,474 | 156,181 |
| Food and beverage services | 1.0 | 1.5 | 3.2 | 4.2 | 0.14 | 0.22 | 0.46 | 0.63 | 111,086 | 112,761 | 116,349 | 121,224 |
| Transportation | 1.4 | 4.7 | 4.1 | 5.7 | 0.62 | 2.03 | 1.77 | 2.41 | 292,804 | 306,520 | 319,063 | 337,388 |
| Passenger air transportation | -3.4 | 1.2 | 2.6 | 6.7 | -0.59 | 0.20 | 0.43 | 1.10 | 113,136 | 114,446 | 117,400 | 125,212 |
| Domestic passenger air transportation services | -4.9 | 2.4 | 3.8 | 4.3 | -0.56 | 0.06 | 0.40 | 0.47 | 73,055 | 74,784 | 77,618 | 80,979 |
| International passenger air transportation services | -0.5 | 2.3 | 0.4 | 11.0 | -0.03 | 0.14 | 0.03 | 0.63 | 40,071 | 40,996 | 41,171 | 45,710 |
| All other transportation-related commodities | 4.7 | 7.0 | 5.0 | 5.1 | 1.21 | 1.84 | 1.34 | 1.31 | 179,680 | 192,222 | 201,914 | 212,307 |
| Passenger rail transportation services | 4.1 | -0.9 | 1.7 | -2.8 | 0.01 | 0.00 | 0.00 | -0.01 | 1,964 | 1,946 | 1,979 | 1,923 |
| Passenger water transportation services | 7.3 | 3.8 | 7.0 | 6.3 | 0.10 | 0.06 | 0.10 | 0.09 | 12,064 | 12,528 | 13,408 | 14,258 |
| Intercity bus services | 2.8 | -2.9 | -1.9 | 6.7 | 0.01 | -0.01 | 0.00 | 0.01 | 1,304 | 1,267 | 1,243 | 1,326 |
| Intercity charter bus services | -0.5 | 0.7 | 5.1 | 13.5 | 0.00 | 0.00 | 0.01 | 0.03 | 1,497 | 1,507 | 1,583 | 1,798 |
| Local bus and other transportation services | 0.5 | 21.7 | 10.1 | 1.2 | 0.00 | 0.13 | 0.07 | 0.01 | 4,113 | 5,006 | 5,509 | 5,576 |
| Taxicab services | -0.5 | -37.5 | -37.1 | -7.1 | 0.00 | -0.21 | -0.12 | -0.01 | 3,929 | 2,457 | 1,546 | 1,437 |
| Scenic and sightseeing transportation services | 7.0 | 6.4 | 4.2 | -1.7 | 0.02 | 0.02 | 0.02 | -0.01 | 2,831 | 3,013 | 3,140 | 3,086 |
| Automotive rental and leasing | 6.5 | 0.9 | 8.3 | 13.2 | 0.24 | 0.03 | 0.31 | 0.52 | 32,682 | 32,969 | 35,701 | 40,407 |
| Other vehicle rental and leasing | -0.4 | 2.6 | 1.5 | 1.5 | 0.00 | 0.00 | 0.00 | 0.00 | 756 | 776 | 787 | 798 |
| Automotive repair services | -10.7 | 11.9 | -10.8 | -0.3 | -0.18 | 0.17 | -0.17 | 0.00 | 11,094 | 12,416 | 11,077 | 11,042 |
| Parking | -13.5 | 37.3 | -16.5 | -6.2 | -0.04 | 0.10 | -0.06 | -0.02 | 1,887 | 2,590 | 2,164 | 2,029 |
| Highway tolls | -2.0 | 10.4 | -4.9 | 7.9 | 0.00 | 0.01 | 0.00 | 0.01 | 616 | 680 | 646 | 698 |
| Travel arrangement and reservation services | 5.4 | 4.8 | 9.5 | 4.7 | 0.27 | 0.24 | 0.48 | 0.26 | 40,436 | 42,379 | 46,412 | 48,585 |
| Gasoline | 6.8 | 10.8 | 5.8 | 4.0 | 0.78 | 1.28 | 0.70 | 0.43 | 63,479 | 70,322 | 74,391 | 77,394 |
| Recreation, entertainment, and shopping | -0.1 | 5.5 | 1.3 | 3.0 | -0.01 | 1.31 | 0.31 | 0.72 | 183,285 | 193,348 | 193,348 | 195,861 |
| Recreation and entertainment | 2.7 | -2.8 | 1.3 | 0.0 | 0.30 | -0.31 | 0.14 | 0.49 | 86,574 | 84,161 | 85,276 | 85,276 |
| Motion pictures and performing arts | 21.9 | -18.4 | -2.0 | 5.3 | 0.41 | -0.41 | -0.04 | 0.09 | 17,402 | 14,207 | 13,921 | 14,662 |
| Spectator sports | -4.6 | 7.2 | 0.5 | 2.4 | -0.03 | 0.00 | 0.00 | 0.02 | 5,111 | 5,478 | 5,507 | 5,638 |
| Participant sports | 1.2 | 5.0 | 3.2 | 3.1 | 0.02 | 0.07 | 0.04 | 0.04 | 11,576 | 12,150 | 12,536 | 12,919 |
| Gambling | 0.7 | 2.1 | 3.6 | 5.9 | 0.04 | 0.11 | 0.19 | 0.32 | 41,186 | 42,038 | 43,531 | 46,103 |
| All other recreation and entertainment | -8.3 | -6.0 | -4.9 | 1.2 | -0.13 | -0.09 | -0.06 | 0.02 | 11,337 | 10,659 | 10,135 | 10,260 |
| Nondurable PCE commodities other than gasoline | -2.4 | 12.8 | 1.3 | 1.7 | -0.31 | 1.63 | 0.18 | 0.23 | 96,767 | 109,196 | 110,594 | 112,430 |

PCE Personal consumption expenditures

percent in 2014. Passenger rail transportation services increased 3.4 percent after a 0.8 percent increase in 2014 (table B and chart 2).

Total output

Total tourism-related output increased to \$1.56 trillion in 2015, up 1.9 percent from \$1.53 trillion in 2014. In 2015, total output consisted of \$905.9 billion in direct tourism output and \$657.2 billion in indirect tourism output. The 1.73 ratio of total output to direct output in 2015 implies that every dollar of direct tourism output required an additional 73 cents of *indirect* tourism output (chart 3).

Direct tourism output includes goods and services sold directly to visitors, such as passenger air travel. Indirect tourism output includes sales of all goods and services used to produce that direct output, such as jet fuel to fly the plane and catering services for international flights.

Chart 2. Contributions to Annual Growth in the Chain-Type Price Index for Tourism Goods and Services in 2012–2015

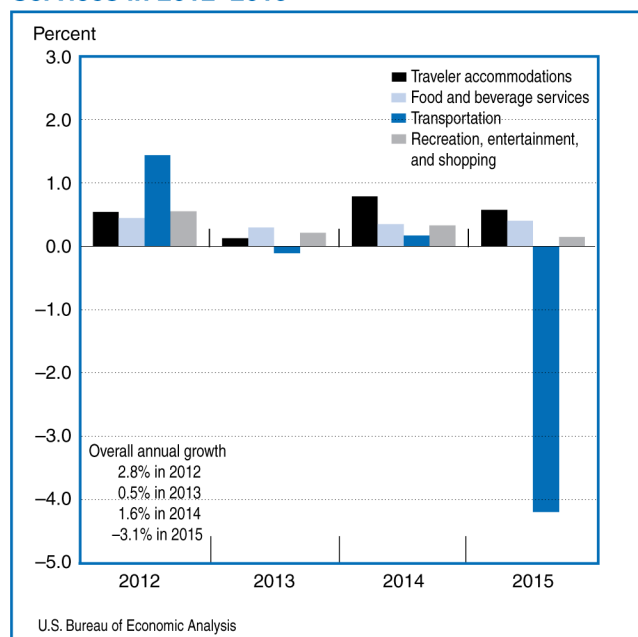


Table B. Annual Growth, Contributions to Growth, and Levels of Chain-Type Price Indexes for Tourism Commodities in 2012–2015

| Commodity | Annual growth rates (percent change from preceding period) | | | | Contributions (percentage points) | | | | Price indexes (index numbers, 2009=100) | | | |
|----------------------------------------------------------|------------------------------------------------------------------|------------|------------|-------------|--------------------------------------|-------------|-------------|--------------|--------------------------------------------|--------------|--------------|--------------|
| | 2012 | 2013 | 2014 | 2015 | 2012 | 2013 | 2014 | 2015 | 2012 | 2013 | 2014 | 2015 |
| All tourism goods and services | 2.8 | 0.5 | 1.6 | -3.1 | 2.78 | 0.54 | 1.63 | -3.08 | 111.6 | 112.2 | 114.0 | 110.5 |
| Traveler accommodations..... | 3.0 | 0.7 | 4.4 | 3.1 | 0.54 | 0.13 | 0.79 | 0.57 | 103.9 | 104.7 | 109.3 | 112.7 |
| Food and beverage services..... | 3.1 | 2.1 | 2.4 | 2.8 | 0.45 | 0.30 | 0.35 | 0.40 | 106.8 | 109.1 | 111.7 | 114.8 |
| Transportation..... | 2.9 | -0.3 | 0.4 | -9.6 | 1.44 | -0.11 | 0.17 | -4.19 | 120.7 | 120.4 | 120.9 | 109.3 |
| Passenger air transportation..... | 4.7 | 0.2 | 2.4 | -4.3 | 0.91 | 0.05 | 0.40 | -0.72 | 122.0 | 122.3 | 125.3 | 120.0 |
| Domestic passenger air transportation services..... | 4.8 | 0.1 | 2.5 | -2.8 | 0.69 | 0.01 | 0.26 | -0.30 | 121.2 | 121.4 | 124.3 | 120.8 |
| International passenger air transportation services..... | 4.6 | 0.5 | 2.4 | -6.8 | 0.69 | 0.03 | 0.14 | -0.41 | 123.6 | 124.3 | 127.3 | 118.6 |
| All other transportation-related commodities..... | 1.7 | -0.6 | -0.9 | -13.0 | 0.52 | -0.15 | -0.24 | -3.48 | 119.9 | 119.2 | 118.2 | 102.8 |
| Passenger rail transportation services..... | 3.9 | 3.1 | 0.8 | 3.4 | 0.01 | 0.01 | 0.00 | 0.01 | 109.3 | 112.6 | 113.4 | 117.3 |
| Passenger water transportation services..... | -2.7 | -0.4 | -0.7 | 0.9 | -0.04 | -0.01 | -0.01 | 0.01 | 97.5 | 97.0 | 96.4 | 97.2 |
| Intercity bus services..... | 3.6 | 3.6 | -0.3 | -6.2 | 0.01 | 0.01 | 0.00 | -0.01 | 114.5 | 118.6 | 118.3 | 111.0 |
| Intercity charter bus services..... | 3.6 | 3.5 | -0.3 | -6.1 | 0.01 | 0.01 | 0.00 | -0.01 | 114.6 | 118.6 | 118.3 | 111.1 |
| Local bus and other transportation services..... | 3.1 | 4.3 | 1.2 | 2.2 | 0.02 | 0.03 | 0.01 | 0.02 | 112.6 | 117.4 | 118.9 | 121.5 |
| Taxicab services..... | 3.1 | 4.3 | 1.2 | 2.2 | 0.02 | 0.02 | 0.00 | 0.00 | 112.2 | 117.0 | 118.5 | 121.0 |
| Scenic and sightseeing transportation services..... | 2.1 | 1.4 | 1.4 | 2.3 | 0.01 | 0.01 | 0.01 | 0.01 | 102.6 | 104.1 | 105.6 | 108.0 |
| Automotive rental and leasing..... | -2.3 | 1.5 | 5.8 | -7.9 | -0.09 | 0.06 | 0.22 | -0.34 | 95.0 | 96.4 | 102.1 | 94.0 |
| Other vehicle rental and leasing..... | 3.2 | 1.5 | -5.7 | 0.7 | 0.00 | 0.00 | -0.01 | 0.00 | 110.2 | 111.9 | 105.5 | 106.3 |
| Automotive repair services..... | 1.8 | 1.5 | 1.6 | 1.7 | 0.03 | 0.02 | 0.02 | 0.02 | 105.9 | 107.5 | 109.2 | 111.0 |
| Parking..... | 8.7 | 3.5 | 2.4 | 2.6 | 0.02 | 0.01 | 0.01 | 0.01 | 114.8 | 118.9 | 121.8 | 124.9 |
| Highway tolls..... | 1.8 | 0.5 | 0.6 | -5.6 | 0.00 | 0.00 | 0.00 | 0.00 | 114.0 | 114.5 | 115.2 | 108.8 |
| Travel arrangement and reservation services..... | 1.1 | 0.9 | 0.1 | 0.5 | 0.05 | 0.04 | 0.01 | 0.03 | 102.1 | 103.0 | 103.1 | 103.7 |
| Gasoline..... | 3.3 | -2.8 | -4.0 | -26.7 | 0.48 | -0.35 | -0.50 | -3.22 | 155.3 | 150.9 | 144.9 | 106.2 |
| Recreation, entertainment, and shopping..... | 2.3 | 0.9 | 1.4 | 0.6 | 0.55 | 0.21 | 0.33 | 0.15 | 106.0 | 106.9 | 108.4 | 109.0 |
| Recreation and entertainment..... | 2.2 | 1.0 | 1.3 | 0.8 | 0.24 | 0.11 | 0.13 | 0.09 | 105.2 | 106.3 | 107.7 | 108.6 |
| Motion pictures and performing arts..... | 2.0 | 1.1 | 1.8 | 2.2 | 0.04 | 0.02 | 0.03 | 0.04 | 104.4 | 105.6 | 107.5 | 109.9 |
| Spectator sports..... | 3.3 | 2.6 | 3.0 | 7.1 | 0.02 | 0.02 | 0.02 | 0.05 | 105.4 | 108.1 | 111.4 | 119.3 |
| Participant sports..... | 2.5 | -0.9 | -0.9 | -2.0 | 0.04 | -0.01 | -0.01 | -0.03 | 101.1 | 100.2 | 99.3 | 97.3 |
| Gambling..... | 2.1 | 1.5 | 1.6 | 0.1 | 0.11 | 0.08 | 0.09 | 0.01 | 107.0 | 108.6 | 110.4 | 110.5 |
| All other recreation and entertainment..... | 2.1 | 0.7 | 0.8 | 1.8 | 0.03 | 0.01 | 0.01 | 0.02 | 103.7 | 104.5 | 105.3 | 107.1 |
| Nondurable PCE commodities other than gasoline..... | 2.4 | 0.7 | 1.4 | 0.5 | 0.31 | 0.09 | 0.19 | 0.06 | 106.6 | 107.4 | 108.9 | 109.4 |

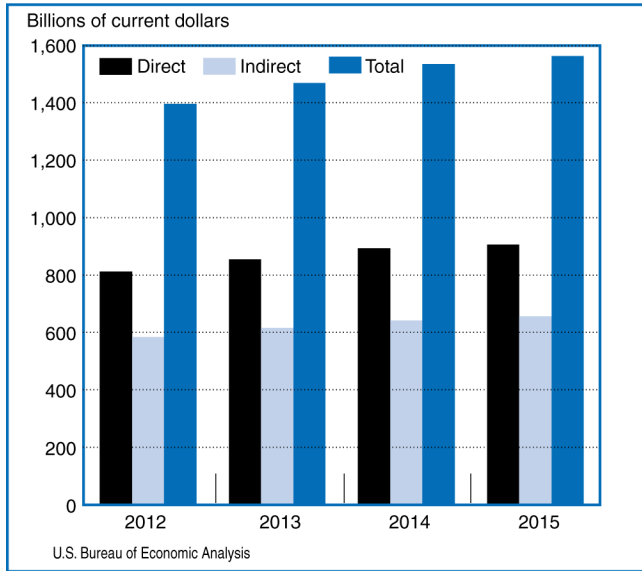
PCE Personal consumption expenditures

Tourism Value Added and Employment

Value added

A sector’s value added measures its contribution to gross domestic product (GDP). In 2014 (the most recent year for which data are available), the travel and tourism industry’s share of GDP was 2.6 percent (table C). Travel and tourism accounted for a larger share of GDP than other industries, such as utilities, computer and electronic products manufacturing, and broadcasting and telecommunications.

Chart 3. Total Tourism-Related Output in 2012–2015



Direct employment

Direct tourism employment includes jobs that involve producing goods and services that are sold directly to visitors. Airline pilots, hotel clerks, and travel agents are examples of such employees. Overall, direct employment decreased 0.4 percent in 2015. The largest contributor was food services and drinking places, which contributed 0.28 percentage point to the decline (chart 4 and table D).

Chart 4. Contributions to Annual Growth in Direct Tourism Employment in 2012–2015

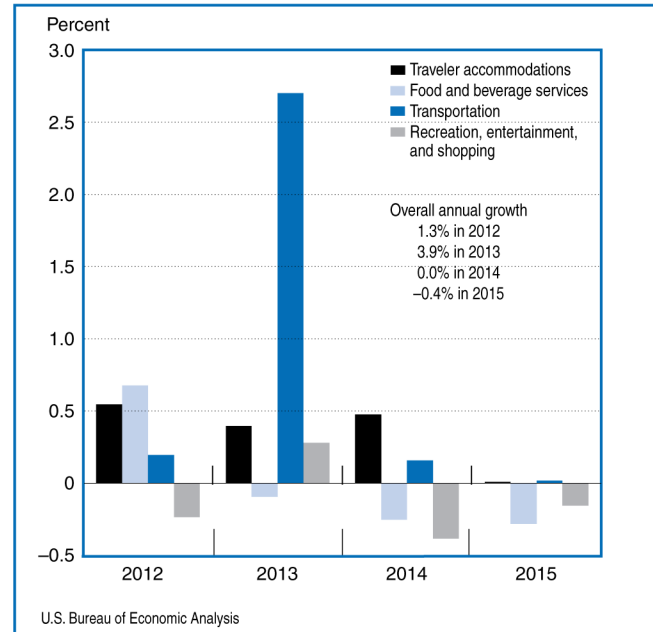


Table C. Travel and Tourism as a Share of Gross Domestic Product (GDP) in 2007–2014

| | Billions of dollars | | Percent |
|-----------|---------------------|---------------------|---------------------------------------|
| | GDP | Tourism value added | Tourism value added as a share of GDP |
| 2007..... | 14,478 | 402 | 2.78 |
| 2008..... | 14,719 | 391 | 2.66 |
| 2009..... | 14,419 | 366 | 2.54 |
| 2010..... | 14,964 | 377 | 2.52 |
| 2011..... | 15,518 | 404 | 2.60 |
| 2012..... | 16,163 | 422 | 2.61 |
| 2013..... | 16,663 | 454 | 2.72 |
| 2014..... | 17,348 | 455 | 2.63 |

Acknowledgments

Paul V. Kern of the Industry Sector Division supervised the preparation of the estimates. Sarah Osborne and Jamie Williams prepared the estimates. Seth Markowitz and Luke Mendelsohn assisted in table preparation.

Staff members of the Industry Sector Division, the Industry Analysis Division, the National Income and Wealth Division, the Government Division, and the Regional Income Division contributed to the development of the estimates.

The Office of Travel and Tourism Industries of the International Trade Administration provided funding for the preparation of the travel and tourism satellite accounts.

Total employment

Total tourism-related employment (the sum of direct and indirect jobs) decreased to 7.60 million jobs in 2015 from 7.63 million jobs in 2014. The 7.6 million jobs consisted of 5.35 million direct tourism jobs and 2.25 million indirect tourism jobs (chart 5). While direct tourism employment includes jobs that produce direct tourism output, such as airline pilots, indirect tourism employment comprises jobs that produce indirect tourism output, such as refinery workers producing jet fuel. The most recent data indicate that for every direct tourism job generated, an additional 0.42 of a job is indirectly generated.

Chart 5. Total Tourism-Related Employment in 2012–2015

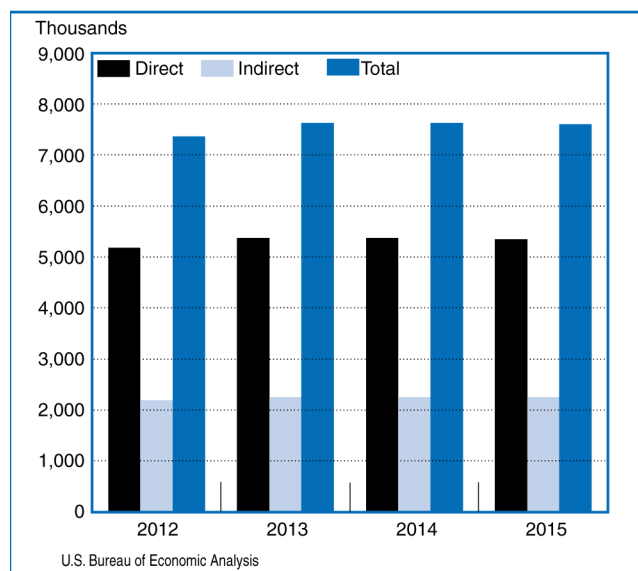


Table D. Annual Growth, Contributions to Growth, and Levels of Direct Employment by Tourism Industry in 2012–2015

| Industry | Annual growth rates (percent change from preceding period) | | | | Contributions (percentage points) | | | | Direct employment (thousands) | | | |
|--------------------------------------------------------------------------------------|------------------------------------------------------------------|------------|------------|-------------|--------------------------------------|-------------|--------------|--------------|----------------------------------|--------------|--------------|--------------|
| | 2012 | 2013 | 2014 | 2015 | 2012 | 2013 | 2014 | 2015 | 2012 | 2013 | 2014 | 2015 |
| All tourism industries | 1.3 | 3.9 | 0.0 | -0.4 | 1.35 | 3.90 | -0.01 | -0.43 | 5,176 | 5,376 | 5,374 | 5,351 |
| Traveler accommodations..... | 2.2 | 1.7 | 2.0 | 0.0 | 0.55 | 0.40 | 0.48 | 0.01 | 1,320 | 1,342 | 1,368 | 1,369 |
| Vacation home rentals..... | -5.8 | 91.8 | -2.5 | 0.0 | -0.01 | 0.14 | -0.01 | 0.00 | 8 | 16 | 15 | 15 |
| Food services and drinking places..... | 2.1 | -0.3 | -0.8 | -0.9 | 0.68 | -0.09 | -0.25 | -0.28 | 1,660 | 1,655 | 1,641 | 1,626 |
| Transportation..... | 1.0 | 14.3 | 0.7 | 0.1 | 0.20 | 2.70 | 0.16 | 0.02 | 1,030 | 1,178 | 1,187 | 1,188 |
| Air transportation services..... | 0.8 | 2.1 | 1.3 | 0.1 | 0.07 | 0.17 | 0.11 | 0.01 | 440 | 449 | 455 | 455 |
| All other transportation-related industries..... | 1.2 | 23.4 | 0.4 | 0.1 | 0.14 | 2.53 | 0.05 | 0.02 | 591 | 729 | 732 | 733 |
| Rail transportation services..... | 4.4 | -1.8 | -0.2 | -0.4 | 0.01 | 0.00 | 0.00 | 0.00 | 10 | 10 | 10 | 10 |
| Water transportation services..... | 4.8 | -7.3 | 5.1 | 0.5 | 0.03 | -0.04 | 0.03 | 0.00 | 31 | 28 | 30 | 30 |
| Interurban bus transportation..... | 2.5 | -5.2 | 1.0 | 0.5 | 0.01 | -0.02 | 0.00 | 0.00 | 19 | 18 | 18 | 18 |
| Interurban charter bus transportation..... | -2.5 | 45.8 | 2.9 | 0.0 | -0.01 | 0.11 | 0.01 | 0.00 | 13 | 19 | 19 | 19 |
| Urban transit systems and other transportation..... | -3.6 | 41.4 | 8.3 | 0.6 | -0.03 | 0.32 | 0.09 | 0.01 | 43 | 60 | 65 | 66 |
| Taxi service..... | -0.4 | -86.0 | -35.1 | -18.0 | 0.00 | -0.67 | -0.04 | -0.01 | 43 | 6 | 4 | 3 |
| Scenic and sightseeing transportation services..... | 4.3 | 88.3 | 4.5 | 0.9 | 0.01 | 0.24 | 0.02 | 0.00 | 15 | 28 | 29 | 29 |
| Automotive equipment rental and leasing..... | 1.5 | 16.3 | 5.6 | 2.0 | 0.03 | 0.26 | 0.10 | 0.04 | 88 | 102 | 108 | 110 |
| Automotive repair services..... | -10.6 | 107.1 | -11.6 | -1.8 | -0.10 | 0.84 | -0.19 | -0.03 | 43 | 89 | 78 | 77 |
| Parking lots and garages..... | -5.7 | 193.5 | -14.4 | -2.8 | -0.02 | 0.49 | -0.11 | -0.02 | 14 | 41 | 35 | 34 |
| Toll highways..... | -5.6 | 11.2 | -3.2 | -0.9 | 0.00 | 0.01 | 0.00 | 0.00 | 4 | 4 | 4 | 4 |
| Travel arrangement and reservation services..... | 3.3 | 7.4 | 1.3 | 0.3 | 0.11 | 0.23 | 0.04 | 0.01 | 171 | 184 | 187 | 187 |
| Petroleum refineries..... | 6.8 | 0.0 | 0.3 | -0.5 | 0.01 | 0.00 | 0.00 | 0.00 | 8 | 8 | 8 | 8 |
| Gasoline service stations..... | 5.8 | 45.9 | 3.4 | 0.4 | 0.10 | 0.76 | 0.08 | 0.01 | 91 | 132 | 137 | 137 |
| Recreation, entertainment, and shopping..... | -1.2 | 1.6 | -2.2 | -0.9 | -0.23 | 0.28 | -0.38 | -0.15 | 957 | 972 | 951 | 943 |
| Recreation and entertainment..... | 1.4 | -4.9 | -4.4 | -1.0 | 0.14 | -0.47 | -0.40 | -0.09 | 527 | 501 | 479 | 474 |
| Motion pictures and performing arts..... | 17.1 | 31.6 | -4.9 | 0.6 | 0.08 | 0.16 | -0.03 | 0.00 | 28 | 37 | 35 | 36 |
| Spectator sports..... | 9.3 | -23.4 | -9.4 | -1.8 | 0.09 | -0.24 | -0.07 | -0.01 | 57 | 43 | 39 | 39 |
| Participant sports..... | -0.2 | 6.9 | -4.8 | -0.8 | -0.01 | 0.26 | -0.19 | -0.03 | 206 | 220 | 210 | 208 |
| Gambling..... | 1.2 | -30.1 | -1.3 | -1.8 | 0.04 | -0.97 | -0.03 | -0.04 | 176 | 123 | 122 | 120 |
| All other recreation and entertainment..... | -5.2 | 28.9 | -5.5 | -0.7 | -0.06 | 0.32 | -0.08 | -0.01 | 60 | 77 | 73 | 73 |
| Shopping..... | -4.3 | 9.5 | 0.3 | -0.7 | -0.37 | 0.75 | 0.02 | -0.06 | 429 | 470 | 472 | 469 |
| Industries producing nondurable PCE commodities, excluding petroleum refineries..... | -1.8 | 15.9 | 0.3 | -0.6 | -0.04 | 0.32 | 0.01 | -0.01 | 109 | 126 | 127 | 126 |
| Retail trade services, excluding gasoline service stations..... | -5.0 | 7.4 | 0.3 | -0.7 | -0.33 | 0.43 | 0.02 | -0.04 | 321 | 344 | 345 | 343 |
| All other industries..... | 4.1 | 6.3 | -0.7 | -0.6 | 0.15 | 0.47 | -0.01 | -0.04 | 201 | 214 | 212 | 211 |
| All other industries, excluding wholesale trade and transportation services..... | -1.6 | -0.6 | -3.8 | -1.2 | -0.02 | 0.23 | -0.03 | -0.02 | 61 | 61 | 59 | 58 |
| Wholesale trade and transportation services..... | 6.8 | 9.3 | 0.6 | -0.4 | 0.17 | 0.24 | 0.02 | -0.01 | 140 | 153 | 154 | 153 |

PCE Personal consumption expenditures

Subject Guide

VOLUME 96 JANUARY–JUNE 2016

This guide lists the major items that were published in the SURVEY OF CURRENT BUSINESS in the January–June 2016 issues. Each article is linked to a PDF file.

BEA Briefings

- Comparing Estimates of U.S. Health Care Expenditures by Medical Condition for 2002–2012 {March}
- Innovation-Related Services Trade by Multinational Enterprises: Results From an Interagency Data Link Project {May}
- Integrated Input-Output and Gross Domestic Product by Industry Accounts for 1947–1996 {February}

Research Spotlights

- BEA's County-Level Personal Income and Employment Estimates: An Enhanced Geocoding Methodology {March}
- Identifying Firm Heterogeneity in Value Added and Trade for U.S. Businesses {May}

National

Macroeconomic accounts

- Expanding the Financial Sector in the Integrated Macroeconomic Accounts {January}

National income and product accounts (NIPAs)

- Accounting for Household Production in the National Accounts
 - An update, 1965 {February}
- GDP and the Economy
 - Advance Estimates
 - Fourth Quarter 2015 {February}
 - First Quarter 2016 {May}
 - Second Estimates
 - Fourth Quarter 2015 {March}
 - First Quarter 2016 {June}
 - Third Estimates
 - Third Quarter 2015 {January}
 - Fourth Quarter 2015 {April}
- Government Receipts and Expenditures
 - Fourth Quarter 2015 {April}
 - First Quarter 2016 {June}
- Preview of the 2016 Annual NIPA Revision {May}

NIPA translation of the federal budget

- For Fiscal Year 2017 {April}

Territorial economic accounts

- New Estimates of GDP for 2014 and Revised Estimates for 2002–2013 {April}

Industry

Travel and tourism satellite accounts

- For 2013–2015 {June}

International

Foreign direct investment in the United States

- Expenditures for New Investment in 2014 {January}

U.S. international economic accounts

- Preview of the 2016 Annual Revision of the International Economic Accounts {May}

U.S. international investment position

- Quarter End Estimates
 - Third Quarter 2015 {January}
 - Fourth Quarter 2015 {April}
- Year End Estimates
 - For 2015 {April}

U.S. international services

- Trends in U.S. Trade in Information and Communications Technology (ICT) Services and in ICT-Enabled Services {May}

U.S. international transactions

- An Ownership-Based Framework of the U.S. Current Account for 2003–2014 {January}
- Annual Estimates for 2015 {April}
- Quarterly Estimates
 - Third Quarter 2015 {January}
 - Fourth Quarter 2015 {April}

Regional

GDP by state

- Quarterly Estimates
 - For 2005–2014 {January}
 - Second Quarter 2015 {January}
 - Third Quarter 2015 {March}

Regional quarterly reports

- State Personal Income
 - Annual Estimates for 2015 {April}
- Quarterly Estimates
 - Third Quarter 2015 {January}
 - Fourth Quarter 2015 {April}