

## Director's Message

### Taking Account

BEA paper offers new R&D depreciation model.

## Articles

### GDP and the Economy: Third Estimates for the Second Quarter of 2016

Real GDP increased 1.4 percent after increasing 0.8 percent in the first quarter. The increase primarily reflected contributions from consumer spending, exports, and nonresidential fixed investment.

### U.S. Net International Investment Position: End of the Second Quarter of 2016

The net international investment position decreased 6.1 percent to  $-\$8,042.8$  billion in the second quarter from  $-\$7,582.0$  billion in the first quarter.

### U.S. International Transactions: Second Quarter of 2016

The current-account deficit decreased to  $\$119.9$  billion from  $\$131.8$  billion in the first quarter. In the financial account, net U.S. borrowing decreased to  $\$31.3$  billion from  $\$45.4$  billion.

### Annual Revision of Gross Domestic Product by Metropolitan Area: Advance Statistics for 2015 and Revised Statistics for 2001–2014

Real GDP increased in 292 of the nation's 382 metropolitan areas in 2015. For the nation, real GDP by metropolitan area increased 2.5 percent after increasing 2.3 percent in 2014.

### Regional Quarterly Report

State personal income grew in all the states and the District of Columbia in the second quarter of 2016. Growth ranged from 0.4 percent in Alaska to 1.4 percent in Utah. On average, personal income grew 1.0 percent in the second quarter after increasing 0.3 percent in the first quarter.

### BEA News Release Schedule for 2017

#### Upcoming in the November Survey...

**Updated Summary of NIPA Methodologies.** Updated source data and methods used to prepare current-dollar and real gross domestic product and current-dollar gross domestic income.

**Activities of U.S. Multinational Enterprises.** A look at the value added, employment, and capital expenditures of these enterprises in 2014.

#### Upcoming in the November Survey...

**U.S. International Services.** The annual article detailing statistics on (1) trade in services and (2) services supplied through direct investment by affiliates of multinational enterprises has been rescheduled from the October Survey. However, the detailed, annual statistics on trade in services will be released on BEA's Web site on October 24. This release will also include expanded geographic detail and statistics on information and communications technology (ICT) services and potentially ICT-enabled services; for more information, see the updated statistics on U.S. international services.

## Director's Message

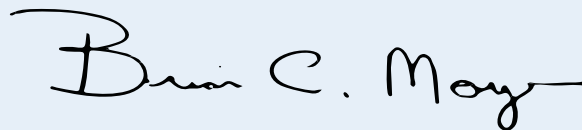
In this issue, we're pleased to highlight our gross domestic product (GDP) by metropolitan area statistics for 2015. Economic growth was widespread across these areas; real GDP increased in 292 of the nation's 382 metropolitan areas. Professional and business services was a leading contributor to growth in many metropolitan areas.

In addition, our *Regional Quarterly Report* discusses state personal income trends for the second quarter. Personal income grew in every state in the second quarter; growth rates ranged from 0.4 percent in Alaska to 1.4 percent in Utah.

Elsewhere, we take a look at international transactions for the second quarter of 2016. The U.S. current-account deficit decreased to \$119.9 billion (preliminary) in the second quarter of 2016 from \$131.8 billion (revised) in the first quarter. A separate article looks at the international investment position for the second quarter. The position decreased to -\$8,042.8 billion (preliminary) at the end of the second quarter of 2016 from -\$7,582.0 billion (revised) at the end of the first quarter.

As usual in October, we take a look at the third estimates of the GDP accounts for the second quarter.

Finally, in our *Taking Account*, we summarize recent research at the Bureau of Economic Analysis on depreciation of research and development assets, an important issue in national economic accounting.



Brian C. Moyer  
Director, Bureau of Economic Analysis

## Taking Account...

### BEA paper offers new R&D depreciation model

In an increasingly knowledge-based U.S. economy, accurately measuring intangible assets, including research and development (R&D) assets, remains an essential component of measuring overall economic growth.

In fact, measuring the impact of intangible assets on economic growth has long been one of the more vexing issues in economic growth accounting. And one of the most pressing challenges involves the measurement of the depreciation rate of intangible assets, including R&D assets.

Experts in this field have concluded that accurate measurement of R&D depreciation is the central unresolved problem in the measurement of the rate of return to R&D.

The critical measurement issues arise from the fact that both the price and the output of R&D investment are generally unobservable. Additionally, there is no arms-length market for most R&D assets, and the majority of R&D capital is developed by firms for their own use. Moreover, unlike tangible capital, which depreciates partly because of physical decay or wear and tear, business R&D capital depreciates mainly because its contribution to a firm's profit declines over time.

The driving forces are obsolescence and competition, both of which reflect individual industry technological and com-

petitive environments.

Contributing to the recent literature on this issue, Wendy C.Y. Li, of the Bureau of Economic Analysis (BEA), and Bronwyn H. Hall, of the University of California at Berkeley and the National Bureau of Economic Research, develop a forward-looking profit model to estimate the depreciation rates of business R&D capital.

The model uses only data on R&D investment and industry output in concert with a few simple assumptions on the role of R&D in generating profits for the firm to calculate not only industry-specific constant R&D depreciation rates but also time-varying rates.

These estimates are the first complete set of R&D depreciation rates derived for major U.S. high-tech industries.

The new estimates are consistent with the main conclusions of other recent studies, which generally agree that R&D depreciation rates in general are higher than the traditionally assumed 15 percent and vary widely across industries.

In addition, the relative ranking of the constant R&D depreciation rates among industries is consistent with industry observations, and the industry-specific time-varying rates are informative about the dynamics of technological change and the levels of competition across industries.

The method also provides a consistent and reliable way to

perform cross-country comparisons of R&D depreciation rates, which can inform countries' relative paces of technological progress and technological environments.

The new model demonstrates the feasibility of estimating R&D depreciation rates from industry data. The authors' model was applied to two different datasets, one for firms and one for industries.

The first dataset was constructed from Compustat SIC-based firm-level sales and R&D investments in 10 R&D intensive industries. The authors used this dataset to calculate constant R&D depreciation rates for all 10 R&D intensive industries identified in BEA's R&D satellite account (which is available on the BEA Web site).

The second dataset contains BEA-National Science Foundation NAICS-based establishment-level industry output and R&D investments in the 10 R&D intensive industries.

The authors also present a cross-country comparison of the R&D depreciation rates between the United States and Japan and find that the results reflect the relative technological competitiveness in key industries.

*(This summary uses language from the paper itself. It was prepared by staff members of the SURVEY OF CURRENT BUSINESS in conjunction with the paper's authors. The paper is available on the BEA Web site at no charge.)*

# GDP and the Economy

## Third Estimates for the Second Quarter of 2016

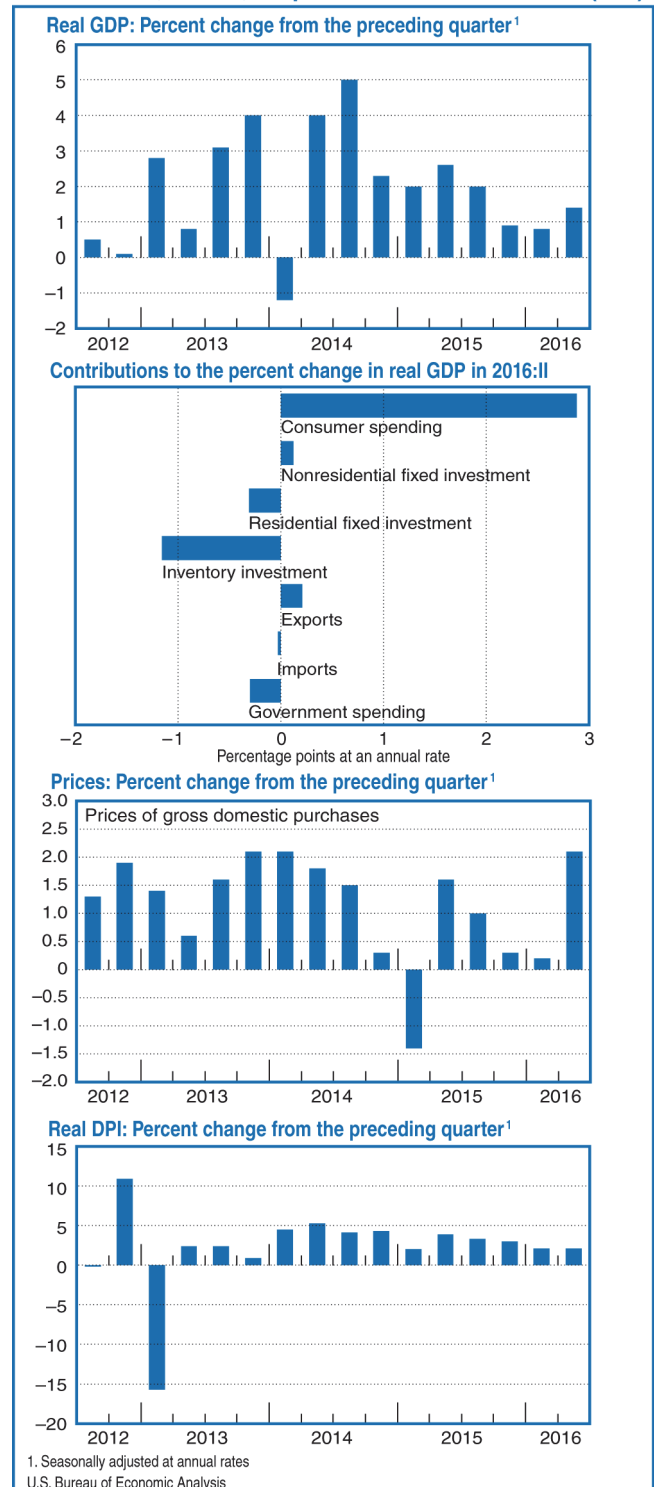
REAL GROSS domestic product (GDP) increased 1.4 percent at an annual rate in the second quarter of 2016, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).<sup>1</sup> The third estimate of real GDP growth was revised up 0.3 percentage point from the second estimate of 1.1 percent; the upward revision primarily reflected upward revisions to nonresidential fixed investment, private inventory investment, and exports.<sup>2</sup> In the first quarter of 2016, real GDP increased 0.8 percent.

- The second-quarter increase in real GDP reflected positive contributions from consumer spending, exports, and nonresidential fixed investment. These contributions were partly offset by negative contributions from private inventory investment, residential fixed investment, and state and local government spending. Imports, which are a subtraction in the calculation of GDP, increased.
- Prices of goods and services purchased by U.S. residents, as measured by the gross domestic purchases price index, increased 2.1 percent in the second quarter after an increase of 0.2 percent in the first quarter. Energy prices turned up in the second quarter, while food prices decreased more in the second quarter than in the first quarter. Excluding food and energy, prices increased 2.0 percent in the second quarter after increasing 1.4 percent in the first quarter.
- Real disposable personal income (DPI) increased 2.1 percent in the second quarter, the same increase as in the first quarter. Current-dollar DPI increased 4.1 percent after increasing 2.4 percent.
- Real gross domestic income decreased 0.2 percent after increasing 0.8 percent.
- Corporate profits from current production decreased \$12.5 billion in the second quarter after increasing \$66.0 billion in the first quarter (see table 3).

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "The Revisions to GDP, GDI, and Their Major Components" in the August 2014 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which reflect a rate of activity for a quarter as if it were maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



## Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2016	2015		2016		2015		2016	
		II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> <sup>1</sup> .....	<b>100.0</b>	<b>2.0</b>	<b>0.9</b>	<b>0.8</b>	<b>1.4</b>	<b>2.0</b>	<b>0.9</b>	<b>0.8</b>	<b>1.4</b>
<b>Personal consumption expenditures</b> .....	<b>68.8</b>	<b>2.7</b>	<b>2.3</b>	<b>1.6</b>	<b>4.3</b>	<b>1.81</b>	<b>1.53</b>	<b>1.11</b>	<b>2.88</b>
Goods.....	22.1	4.2	2.1	1.2	7.1	0.92	0.47	0.25	1.51
Durable goods.....	7.5	6.2	4.0	-0.6	9.8	0.45	0.30	-0.05	0.70
Nondurable goods.....	14.6	3.2	1.2	2.1	5.7	0.47	0.17	0.30	0.80
Services.....	46.7	2.0	2.3	1.9	3.0	0.89	1.07	0.86	1.37
<b>Gross private domestic investment</b> .....	<b>16.2</b>	<b>2.0</b>	<b>-2.3</b>	<b>-3.3</b>	<b>-7.9</b>	<b>0.35</b>	<b>-0.39</b>	<b>-0.56</b>	<b>-1.34</b>
Fixed investment.....	16.3	5.7	-0.2	-0.9	-1.1	0.92	-0.03	-0.15	-0.18
Nonresidential.....	12.5	3.9	-3.3	-3.4	1.0	0.49	-0.43	-0.44	0.12
Structures.....	2.6	-4.3	-15.2	0.1	-2.1	-0.12	-0.45	0.00	-0.06
Equipment.....	5.7	9.1	-2.6	-9.5	-2.9	0.53	-0.16	-0.59	-0.17
Intellectual property products.....	4.1	2.1	4.6	3.7	9.0	0.08	0.18	0.15	0.35
Residential.....	3.8	12.6	11.5	7.8	-7.7	0.43	0.40	0.29	-0.31
Change in private inventories.....	-0.1	.....	.....	.....	.....	-0.57	-0.36	-0.41	-1.16
<b>Net exports of goods and services</b> .....	<b>-2.7</b>	.....	.....	.....	.....	<b>-0.52</b>	<b>-0.45</b>	<b>0.01</b>	<b>0.18</b>
Exports.....	12.0	-2.8	-2.7	-0.7	1.8	-0.36	-0.34	-0.09	0.21
Goods.....	7.8	-3.1	-4.6	0.1	1.7	-0.26	-0.38	0.01	0.13
Services.....	4.2	-2.3	1.0	-2.2	1.9	-0.10	0.04	-0.09	0.08
Imports.....	14.6	1.1	0.7	-0.6	0.2	-0.16	-0.11	0.09	-0.03
Goods.....	11.9	-0.1	0.7	-1.3	0.0	0.02	-0.09	0.16	0.00
Services.....	2.7	6.9	0.7	2.5	1.1	-0.18	-0.02	-0.07	-0.03
<b>Government consumption expenditures and gross investment</b> .....	<b>17.7</b>	<b>1.9</b>	<b>1.0</b>	<b>1.6</b>	<b>-1.7</b>	<b>0.34</b>	<b>0.18</b>	<b>0.28</b>	<b>-0.30</b>
Federal.....	6.7	1.0	3.8	-1.5	-0.4	0.06	0.25	-0.10	-0.02
National defense.....	4.0	-1.2	4.4	-3.2	-3.2	-0.05	0.17	-0.13	-0.13
Nondefense.....	2.8	4.2	2.8	0.9	3.8	0.11	0.08	0.03	0.10
State and local.....	11.0	2.5	-0.6	3.5	-2.5	0.27	-0.07	0.39	-0.28
<b>Addenda:</b>									
Gross domestic income (GDI) <sup>2</sup> .....	.....	2.5	1.5	0.8	-0.2	.....	.....	.....	.....
Average of GDP and GDI.....	.....	2.2	1.2	0.8	0.6	.....	.....	.....	.....
Final sales of domestic product.....	100.1	2.6	1.2	1.2	2.6	2.55	1.24	1.24	2.57
Goods.....	29.6	2.5	-0.8	-1.4	2.2	0.75	-0.24	-0.42	0.66
Services.....	62.4	1.5	2.1	1.1	2.4	0.92	1.26	0.68	1.48
Structures.....	8.0	3.9	-1.9	7.4	-8.7	0.31	-0.15	0.57	-0.73
Motor vehicle output.....	2.9	16.5	-15.2	2.2	7.5	0.46	-0.49	0.06	0.21
GDP excluding motor vehicle output.....	97.1	1.6	1.4	0.8	1.2	1.52	1.37	0.77	1.20
Final sales of computers.....	0.4	4.7	2.9	54.3	17.8	0.02	0.01	0.18	0.07
GDP excluding final sales of computers.....	99.6	2.0	0.9	0.7	1.3	1.07	0.86	0.65	1.34
Research and development (R&D).....	2.6	3.3	4.7	0.6	11.8	0.08	0.12	0.01	0.29
GDP excluding R&D.....	97.4	2.0	0.8	0.8	1.2	1.90	0.76	0.82	1.12

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE: For GDP and its components, percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

The pickup in real GDP in the second quarter primarily reflected a pickup in consumer spending and upturns in nonresidential fixed investment and in exports that were partly offset by a larger decrease in private inventory investment, downturns in state and local government spending and in residential fixed investment, and an upturn in imports.

The pickup in consumer spending reflected pickups in spending for both goods and services. The pickup in spending for goods reflected an upturn in spending for durable goods and a pickup in spending for nondurable goods.

The upturn in spending for durable goods primarily reflected an upturn in spending for motor vehicles and parts.

The pickup in spending for nondurable goods was mainly due to a pickup in spending for “other” nondurable goods that primarily reflected an upturn in spending for pharmaceuticals and other medical products.

The pickup in spending for services primarily reflected an upturn in spending for electricity and gas.

The upturn in nonresidential fixed investment reflected a smaller decrease in equipment and a pickup in intellectual property products that were partly offset by a downturn in structures.

The downturn in residential fixed investment primarily reflected a downturn in “other” structures (mainly due to a downturn in improvements and a slowdown in brokers’ commissions), a larger decrease in single-family structures, and a slowdown in multi-family structures.

The larger decrease in inventory investment reflected a larger decrease in nonfarm inventory investment that was partly offset by an upturn in farm inventory investment. The larger decrease in nonfarm inventory investment was mainly due to a downturn in retail trade and larger decreases in manufacturing and in wholesale trade.

The upturn in exports reflected an upturn in services exports and a pickup in goods exports.

The upturn in imports reflected an upturn in goods imports that was partly offset by a slowdown in services imports.

The downturn in state and local government spending primarily reflected a downturn in investment in structures.

## Revisions to GDP

**Table 2. Second and Third Estimates for the Second Quarter of 2016**

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second	Third	Third minus second	Second	Third	Third minus second
<b>Gross domestic product (GDP) <sup>1</sup></b> .....	<b>1.1</b>	<b>1.4</b>	<b>0.3</b>	<b>1.1</b>	<b>1.4</b>	<b>0.3</b>
<b>Personal consumption expenditures</b> .....	<b>4.4</b>	<b>4.3</b>	<b>-0.1</b>	<b>2.94</b>	<b>2.88</b>	<b>-0.06</b>
Goods .....	7.1	7.1	0.0	1.52	1.51	-0.01
Durable goods .....	9.9	9.8	-0.1	0.71	0.70	-0.01
Nondurable goods .....	5.7	5.7	0.0	0.81	0.80	-0.01
Services .....	3.1	3.0	-0.1	1.42	1.37	-0.05
<b>Gross private domestic investment</b> .....	<b>-9.7</b>	<b>-7.9</b>	<b>1.8</b>	<b>-1.67</b>	<b>-1.34</b>	<b>0.33</b>
Fixed investment .....	-2.5	-1.1	1.4	-0.42	-0.18	0.24
Nonresidential .....	-0.9	1.0	1.9	-0.11	0.12	0.23
Structures .....	-8.4	-2.1	6.3	-0.23	-0.06	0.17
Equipment .....	-3.7	-2.9	0.8	-0.22	-0.17	0.05
Intellectual property products .....	8.6	9.0	0.4	0.34	0.35	0.01
Residential .....	-7.7	-7.7	0.0	-0.30	-0.31	-0.01
Change in private inventories .....	.....	.....	.....	-1.26	-1.16	0.10
<b>Net exports of goods and services</b> .....	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>0.10</b>	<b>0.18</b>	<b>0.08</b>
Exports .....	1.2	1.8	0.6	0.14	0.21	0.07
Goods .....	1.7	1.7	0.0	0.13	0.13	0.00
Services .....	0.1	1.9	1.8	0.00	0.08	0.08
Imports .....	0.3	0.2	-0.1	-0.04	-0.03	0.01
Goods .....	0.0	0.0	0.0	0.00	0.00	0.00
Services .....	1.4	1.1	-0.3	-0.04	-0.03	0.01
<b>Government consumption expenditures and gross investment</b> .....	<b>-1.5</b>	<b>-1.7</b>	<b>-0.2</b>	<b>-0.27</b>	<b>-0.30</b>	<b>-0.03</b>
Federal .....	-0.3	-0.4	-0.1	-0.02	-0.02	0.00
National defense .....	-3.1	-3.2	-0.1	-0.12	-0.13	-0.01
Nondefense .....	3.8	3.8	0.0	0.10	0.10	0.00
State and local .....	-2.2	-2.5	-0.3	-0.25	-0.28	-0.03
<b>Addenda:</b>						
Final sales of domestic product .....	2.4	2.6	0.2	2.35	2.57	0.22
Gross domestic income (GDI) .....	0.2	-0.2	-0.4	.....	.....	.....
Average of GDP and GDI .....	0.6	0.6	0.0	.....	.....	.....
Gross domestic purchases price index .....	2.1	2.1	0.0	.....	.....	.....
GDP price index .....	2.3	2.3	0.0	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes.

The third estimate of the second-quarter change in real GDP was 0.3 percentage point higher than the second estimate released in August, but the general picture of economic growth remains the same. The average revision from the second estimate to third estimate for real GDP is 0.2 percentage point. The upward revision to the percent change in real GDP primarily reflected upward revisions to nonresidential fixed investment, to private inventory investment, and to exports.

The upward revision to nonresidential fixed investment primarily reflected an upward revision to investment in structures; the largest contributors to the upward revision were commercial and health care structures and “other” structures.

The upward revision to inventory investment reflected an upward revision to farm inventories that was partly offset by a downward revision to nonfarm inventories. The downward revision to nonfarm inventories was primarily to “mining, utilities, and construction.”

The upward revision to exports was primarily to exports of services (specifically, travel and government goods and services).

### Source Data and Methodologies

For the details about the source data and the methodologies that are used for the estimates, see [Concepts and Methods of the U.S. National Income and Product Accounts](#) on BEA’s Web site.

**Source data for the third estimate.** The third estimate of GDP for the second quarter of 2016 incorporated the following source data.

**Consumer spending:** Census Bureau retail sales for April through June (revised) and quarterly services survey data for the second quarter (new), Energy Information Administration electricity and natural gas usage and unit value data for May (revised) and June (new), and Securities and Exchange Commission FOCUS report for the second quarter (new).

**Nonresidential fixed investment:** Census Bureau construction spending data for May and June (revised) and quarterly services survey data for the second quarter (new).

**Residential fixed investment:** Census Bureau construction spending data for May and June (revised).

**Inventory investment:** Census Bureau manufacturers’ and trade inventories for June (revised) and *Quarterly Financial Report* data for the second quarter (revised).

**Exports and imports:** Bureau of Economic Analysis international transactions accounts data for April through June (reflects the annual revision).

**Government spending:** Census Bureau construction spending data for May and June (revised).

## Corporate Profits

**Table 3. Corporate Profits**  
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level		Change from preceding quarter						
	2016	2015		2016		2015		2016	
	II	III	IV	I	II	III	IV	I	II
<b>Current production measures:</b>									
Corporate profits.....	2,021.0	-17.0	-127.9	66.0	-12.5	-0.8	-6.1	3.4	-0.6
Domestic industries.....	1,613.4	-8.9	-149.8	92.9	-50.5	-0.5	-8.7	5.9	-3.0
Financial.....	442.8	-17.1	-18.2	8.1	5.6	-3.7	-4.1	1.9	1.3
Nonfinancial.....	1,170.5	8.2	-131.7	84.8	-56.1	0.6	-10.3	7.4	-4.6
Rest of the world.....	407.6	-8.1	22.0	-26.9	38.0	-2.1	5.9	-6.8	10.3
Receipts from the rest of the world.....	681.9	-9.5	-19.9	8.7	37.5	-1.4	-3.0	1.4	5.8
Less: Payments to the rest of the world.....	274.2	-1.4	-41.9	35.6	-0.5	-0.5	-14.9	14.9	-0.2
Less: Taxes on corporate income	543.9	-13.8	44.9	-47.5	16.4	-2.5	8.5	-8.3	3.1
Equals: Profits after tax.....	1,477.1	-3.3	-172.8	113.5	-28.9	-0.2	-11.0	8.1	-1.9
Net dividends.....	954.0	13.7	-20.8	7.3	-9.3	1.4	-2.1	0.8	-1.0
Undistributed profits from current production.....	523.1	-17.0	-152.0	106.1	-19.6	-2.8	-25.8	24.3	-3.6
Net cash flow.....	2,076.1	0.9	-141.1	112.6	-13.4	0.0	-6.7	5.7	-0.6

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production decreased \$12.5 billion, or 0.6 percent at a quarterly rate, in the second quarter after increasing \$66.0 billion, or 3.4 percent, in the first quarter.

Profits of domestic financial corporations increased \$5.6 billion, or 1.3 percent, after increasing \$8.1 billion, or 1.9 percent.

Profits of domestic nonfinancial corporations decreased \$56.1 billion, or 4.6 percent, after increasing \$84.8 billion, or 7.4 percent.

Profits from the rest of the world increased \$38.0 billion, or 10.3 percent, after decreasing \$26.9 billion, or 6.8 percent. In the second quarter, receipts increased \$37.5 billion, and payments decreased \$0.5 billion.

Taxes on corporate income increased \$16.4 billion, or 3.1 percent, in the second quarter after decreasing \$47.5 billion, or 8.3 percent, in the first quarter.

Net dividends decreased \$9.3 billion, or 1.0 percent, after increasing \$7.3 billion, or 0.8 percent.

### Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including the

Census Bureau *Quarterly Financial Report*, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service (IRS) data when these data are available for two reasons: the IRS data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

## Corporate Profits by Industry

**Table 4. Corporate Profits by Industry**  
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level	Change from preceding quarter								
	2016	2015			2016		2015		2016	
	II	III	IV	I	II	III	IV	I	II	
<b>Industry profits:</b>										
Profits with IVA.....	2,127.1	-14.3	-130.8	69.5	-12.1	-0.6	-5.9	3.4	-0.6	
Domestic industries.....	1,719.5	-6.2	-152.8	96.3	-50.1	-0.3	-8.4	5.8	-2.8	
Financial.....	484.6	-15.1	-17.3	7.3	5.4	-3.0	-3.5	1.5	1.1	
Nonfinancial.....	1,234.9	8.9	-135.5	89.0	-55.5	0.7	-10.1	7.4	-4.3	
Utilities.....	2.5	-4.7	-15.9	15.3	-1.5	-50.3	.....	.....	-37.9	
Manufacturing.....	384.0	10.5	-136.2	83.7	-10.5	2.4	-30.5	26.9	-2.7	
Wholesale trade.....	116.1	7.7	8.5	-4.8	-37.8	5.4	5.6	-3.0	-24.6	
Retail trade.....	181.5	3.8	-1.8	9.8	-3.8	2.2	-1.0	5.6	-2.0	
Transportation and warehousing.....	63.8	7.3	-2.9	0.4	-4.8	11.4	-4.1	0.6	-7.0	
Information.....	129.8	-5.5	11.0	0.6	2.8	-4.6	9.6	0.5	2.2	
Other nonfinancial.....	357.3	-10.2	1.9	-15.9	0.0	-2.7	0.5	-4.3	0.0	
Rest of the world.....	407.6	-8.1	22.0	-26.9	38.0	-2.1	5.9	-6.8	10.3	
<b>Addenda:</b>										
Profits before tax (without IVA and CCAdj).....	2,180.6	-67.2	-142.5	79.6	102.6	-3.0	-6.7	4.0	4.9	
Profits after tax (without IVA and CCAdj).....	1,636.7	-53.5	-187.4	127.1	86.2	-3.2	-11.6	8.9	5.6	
IVA.....	-53.5	52.9	11.7	-10.1	-114.7	.....	.....	.....	.....	
CCAdj.....	-106.1	-2.7	2.9	-3.5	-0.4	.....	.....	.....	.....	

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

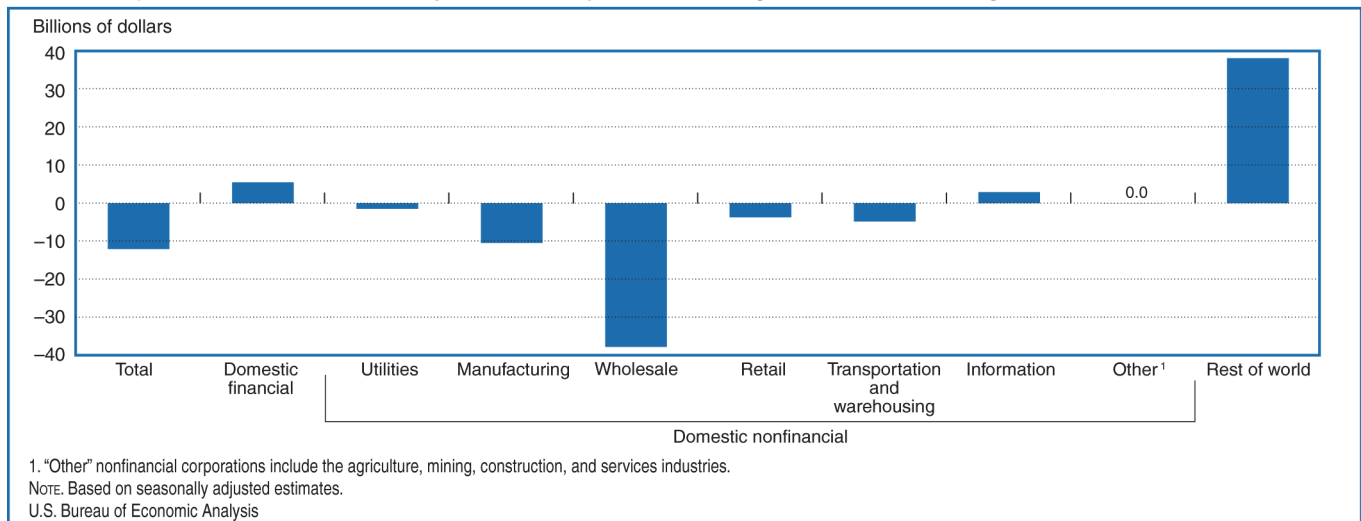
Profits with inventory valuation adjustment (IVA) decreased \$12.1 billion, or 0.6 percent at a quarterly rate, in the second quarter after increasing \$69.5 billion, or 3.4 percent, in the first quarter.

Profits of domestic industries decreased \$50.1 billion, or 2.8 percent, after increasing \$96.3 billion, or 5.8 percent.

Profits of domestic financial industries increased \$5.4 billion, or 1.1 percent, after increasing \$7.3 billion, or 1.5 percent.

Profits of domestic nonfinancial industries decreased \$55.5 billion, or 4.3 percent, after increasing \$89.0 billion, or 7.4 percent; the downturn primarily reflected a downturn in manufacturing industries (mainly due to a significant slowdown in petroleum and coal products) and a larger decrease in wholesale trade industries.

**Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2016:II**



### Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of price changes on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for

each industry. However, estimates of the CCAdj are only available for two broad categories: total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits" in *Concepts and Methods of the U.S. National Income and Product Accounts* on BEA's Web site.



## Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
2	Personal consumption expenditures	2.9	3.2	2.9	2.7	2.3	1.6	4.3
3	Goods	3.9	4.0	4.3	4.2	2.1	1.2	7.1
4	Durable goods	6.7	6.9	7.6	6.2	4.0	-0.6	9.8
5	Nondurable goods	2.6	2.6	2.7	3.2	1.2	2.1	5.7
6	Services	2.3	2.8	2.2	2.0	2.3	1.9	3.0
7	Gross private domestic investment	4.5	5.0	1.0	2.0	-2.3	-3.3	-7.9
8	Fixed investment	5.5	4.0	4.3	5.7	-0.2	-0.9	-1.1
9	Nonresidential	6.0	2.1	1.6	3.9	-3.3	-3.4	1.0
10	Structures	10.3	-4.4	-2.7	-4.3	-15.2	0.1	-2.1
11	Equipment	5.4	3.5	-0.3	9.1	-2.6	-9.5	-2.9
12	Intellectual property products	3.9	4.8	8.0	2.1	4.6	3.7	9.0
13	Residential	3.5	11.7	14.9	12.6	11.5	7.8	-7.7
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	4.3	0.1	2.9	-2.8	-2.7	-0.7	1.8
17	Goods	4.4	-0.6	4.6	-3.1	-4.6	0.1	1.7
18	Services	3.9	1.6	-0.4	-2.3	1.0	-2.2	1.9
19	Imports	4.4	4.6	2.9	1.1	0.7	-0.6	0.2
20	Goods	4.8	4.9	3.4	-0.1	0.7	-1.3	0.0
21	Services	2.6	2.9	0.2	6.9	0.7	2.5	1.1
22	Government consumption expenditures and gross investment	-0.9	1.8	3.2	1.9	1.0	1.6	-1.7
23	Federal	-2.5	0.0	0.2	1.0	3.8	-1.5	-0.4
24	National defense	-4.1	-2.1	-0.5	-1.2	4.4	-3.2	-3.2
25	Nondefense	0.1	3.3	1.1	4.2	2.8	0.9	3.8
26	State and local	0.2	2.9	5.1	2.5	-0.6	3.5	-2.5
	Addendum:							
27	Gross domestic product, current dollars	4.2	3.7	4.9	3.2	1.8	1.3	3.7

## Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Percent change at annual rate: Gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
2	Percentage points at annual rates: Personal consumption expenditures	1.95	2.16	1.94	1.81	1.53	1.11	2.88
3	Goods	0.89	0.91	0.94	0.92	0.47	0.25	1.51
4	Durable goods	0.49	0.51	0.55	0.45	0.30	-0.05	0.70
5	Nondurable goods	0.40	0.40	0.39	0.47	0.17	0.30	0.80
6	Services	1.06	1.26	1.00	0.89	1.07	0.86	1.37
7	Gross private domestic investment	0.73	0.82	0.18	0.35	-0.39	-0.56	-1.34
8	Fixed investment	0.87	0.65	0.70	0.92	-0.03	-0.15	-0.18
9	Nonresidential	0.76	0.27	0.21	0.49	-0.43	-0.44	0.12
10	Structures	0.29	-0.13	-0.07	-0.12	-0.45	0.00	-0.06
11	Equipment	0.32	0.21	-0.02	0.53	-0.16	-0.59	-0.17
12	Intellectual property products	0.15	0.19	0.31	0.08	0.18	0.15	0.35
13	Residential	0.11	0.39	0.49	0.43	0.40	0.29	-0.31
14	Change in private inventories	-0.14	0.17	-0.52	-0.57	-0.36	-0.41	-1.16
15	Net exports of goods and services	-0.15	-0.71	-0.08	-0.52	-0.45	0.01	0.18
16	Exports	0.58	0.01	0.37	-0.36	-0.34	-0.09	0.21
17	Goods	0.41	-0.06	0.39	-0.26	-0.38	0.01	0.13
18	Services	0.17	0.07	-0.02	-0.10	0.04	-0.09	0.08
19	Imports	-0.72	-0.73	-0.44	-0.16	-0.11	0.09	-0.03
20	Goods	-0.65	-0.65	-0.43	0.02	-0.09	0.16	0.00
21	Services	-0.07	-0.08	-0.01	-0.18	-0.02	-0.07	-0.03
22	Government consumption expenditures and gross investment	-0.16	0.32	0.57	0.34	0.18	0.28	-0.30
23	Federal	-0.19	0.00	0.01	0.06	0.25	-0.10	-0.02
24	National defense	-0.19	-0.09	-0.02	-0.05	0.17	-0.13	-0.13
25	Nondefense	0.00	0.09	0.03	0.11	0.08	0.03	0.10
26	State and local	0.03	0.32	0.56	0.27	-0.07	0.39	-0.28

## Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	110.844	113.721	113.562	114.121	114.370	114.608	115.011
2	Personal consumption expenditures	110.378	113.890	113.551	114.308	114.952	115.418	116.633
3	Goods	117.414	122.166	121.689	122.955	123.602	123.957	126.089
4	Durable goods	136.919	146.395	145.586	147.789	149.251	149.013	152.538
5	Nondurable goods	109.253	112.146	111.800	112.695	113.023	113.608	115.185
6	Services	107.004	109.954	109.676	110.208	110.849	111.361	112.184
7	Gross private domestic investment	145.549	152.761	152.691	153.461	152.570	151.294	148.226
8	Fixed investment	131.342	136.633	136.054	137.956	137.895	137.570	137.179
9	Nonresidential	131.967	134.697	134.477	135.754	134.611	133.442	133.766
10	Structures	107.918	103.166	104.598	103.456	99.291	99.317	98.794
11	Equipment	160.752	166.451	164.874	168.511	167.400	163.270	162.053
12	Intellectual property products	117.733	123.422	123.337	123.987	125.376	126.532	129.279
13	Residential	128.846	143.923	141.985	146.263	150.290	153.133	150.079
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	133.414	133.560	134.502	133.550	132.629	132.389	132.974
17	Goods	135.879	135.016	136.322	135.265	133.673	133.705	134.268
18	Services	128.362	130.477	130.729	129.987	130.323	129.589	130.213
19	Imports	128.279	134.155	134.152	134.510	134.752	134.544	134.620
20	Goods	131.474	137.970	138.222	138.176	138.427	137.970	137.981
21	Services	114.896	118.215	117.195	119.159	119.374	120.121	120.441
22	Government consumption expenditures and gross investment	91.710	93.350	93.253	93.696	93.933	94.304	93.907
23	Federal	91.471	91.472	91.162	91.378	92.226	91.874	91.791
24	National defense	87.065	85.252	85.122	84.872	85.793	85.109	84.430
25	Nondefense	99.504	102.762	102.129	103.179	103.900	104.137	105.115
26	State and local	91.806	94.485	94.524	95.110	94.959	95.790	95.192

## Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	108.838	109.999	109.922	110.268	110.498	110.635	111.268
2	Personal consumption expenditures	109.150	109.532	109.472	109.784	109.892	109.969	110.519
3	Goods	105.727	102.680	103.043	102.806	102.144	101.109	101.301
4	Durable goods	92.411	90.463	90.829	90.231	89.813	89.619	89.045
5	Nondurable goods	112.595	108.920	109.275	109.264	108.459	106.917	107.582
6	Services	110.946	113.149	112.863	113.469	113.990	114.663	115.405
7	Gross private domestic investment	105.655	106.539	106.358	106.663	106.742	106.889	107.366
8	Fixed investment	106.030	107.062	106.849	107.184	107.300	107.467	108.048
9	Nonresidential	104.423	105.051	104.932	105.141	105.116	105.172	105.476
10	Structures	112.213	112.202	111.906	112.168	112.113	111.682	112.566
11	Equipment	100.482	101.277	101.265	101.285	101.299	101.366	101.392
12	Intellectual property products	104.772	105.583	105.417	105.889	105.825	106.168	106.526
13	Residential	112.795	115.479	114.898	115.726	116.371	116.952	118.553
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	112.134	106.778	107.639	106.548	105.039	103.669	104.671
17	Goods	111.804	104.196	105.378	103.820	101.739	99.084	100.513
18	Services	112.868	112.317	112.500	112.395	112.086	113.410	113.515
19	Imports	113.368	104.726	105.520	104.304	102.252	100.675	101.211
20	Goods	114.619	104.417	105.290	103.940	101.524	99.613	100.233
21	Services	108.018	106.628	107.061	106.466	106.111	106.087	106.239
22	Government consumption expenditures and gross investment	111.263	111.605	111.682	111.816	111.835	111.713	112.462
23	Federal	109.431	109.979	110.093	110.096	109.881	110.286	110.869
24	National defense	108.699	108.923	109.062	109.010	108.765	109.015	109.585
25	Nondefense	110.668	111.724	111.800	111.888	111.717	112.356	112.961
26	State and local	112.522	112.732	112.787	113.003	113.169	112.715	113.570

## Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	17,393.1	18,036.6	17,998.3	18,141.9	18,222.8	18,281.6	18,450.1
2	Personal consumption expenditures	11,863.4	12,283.7	12,240.2	12,356.9	12,438.8	12,498.0	12,692.7
3	Goods	3,970.5	4,012.1	4,010.7	4,043.0	4,038.1	4,008.7	4,085.4
4	Durable goods	1,294.8	1,355.2	1,353.3	1,364.7	1,371.8	1,366.6	1,390.0
5	Nondurable goods	2,675.7	2,656.9	2,657.4	2,678.4	2,666.3	2,642.0	2,695.4
6	Services	7,892.9	8,271.6	8,229.5	8,313.9	8,400.6	8,489.3	8,607.3
7	Gross private domestic investment	2,886.5	3,056.6	3,049.9	3,072.1	3,059.9	3,036.8	2,987.5
8	Fixed investment	2,821.0	2,963.2	2,944.7	2,995.3	2,997.2	2,994.8	3,002.5
9	Nonresidential	2,251.0	2,311.3	2,304.9	2,331.5	2,311.3	2,292.4	2,304.7
10	Structures	530.7	507.3	512.9	508.5	487.8	486.0	487.3
11	Equipment	1,040.7	1,086.1	1,075.7	1,099.7	1,092.6	1,066.3	1,058.7
12	Intellectual property products	679.6	717.9	716.3	723.3	730.9	740.1	758.7
13	Residential	570.1	651.9	639.8	663.8	685.9	702.4	697.8
14	Change in private inventories	65.4	93.4	105.2	76.8	62.7	41.9	-15.0
15	Net exports of goods and services	-508.8	-522.0	-508.9	-523.4	-520.9	-507.4	-492.4
16	Exports	2,375.3	2,264.3	2,298.6	2,259.1	2,211.7	2,179.0	2,209.7
17	Goods	1,618.1	1,498.4	1,530.0	1,495.6	1,448.3	1,410.9	1,437.2
18	Services	757.2	765.9	768.6	763.5	763.4	768.1	772.5
19	Imports	2,884.1	2,786.3	2,807.5	2,782.5	2,732.6	2,686.3	2,702.2
20	Goods	2,396.5	2,291.1	2,314.6	2,284.1	2,235.0	2,185.7	2,199.4
21	Services	487.6	495.2	493.0	498.4	497.7	500.7	502.7
22	Government consumption expenditures and gross investment	3,152.1	3,218.3	3,217.2	3,236.3	3,245.0	3,254.3	3,262.3
23	Federal	1,218.9	1,225.0	1,222.1	1,225.0	1,234.0	1,233.8	1,239.2
24	National defense	746.0	732.0	731.8	729.3	735.6	731.4	729.3
25	Nondefense	472.9	493.0	490.3	495.7	498.4	502.4	509.9
26	State and local	1,933.2	1,993.3	1,995.1	2,011.3	2,011.0	2,020.5	2,023.1

## Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	15,982.3	16,397.2	16,374.2	16,454.9	16,490.7	16,525.0	16,583.1
2	Personal consumption expenditures	10,868.9	11,214.7	11,181.3	11,255.9	11,319.3	11,365.2	11,484.9
3	Goods	3,755.4	3,907.4	3,892.1	3,932.6	3,953.4	3,964.7	4,032.9
4	Durable goods	1,401.1	1,498.1	1,489.8	1,512.4	1,527.3	1,524.9	1,560.9
5	Nondurable goods	2,376.4	2,439.3	2,431.8	2,451.3	2,458.4	2,471.1	2,505.4
6	Services	7,114.2	7,310.3	7,291.8	7,327.2	7,369.8	7,403.9	7,458.5
7	Gross private domestic investment	2,733.6	2,869.0	2,867.7	2,882.2	2,865.4	2,841.5	2,783.8
8	Fixed investment	2,660.6	2,767.8	2,756.0	2,794.5	2,793.3	2,786.7	2,778.8
9	Nonresidential	2,155.6	2,200.2	2,196.6	2,217.5	2,198.8	2,179.7	2,185.0
10	Structures	472.9	452.1	458.4	453.4	435.1	435.2	432.9
11	Equipment	1,035.7	1,072.5	1,062.3	1,085.7	1,078.6	1,052.0	1,044.1
12	Intellectual property products	648.6	680.0	679.5	683.1	690.7	697.1	712.2
13	Residential	505.4	564.5	556.9	573.7	589.5	600.7	588.7
14	Change in private inventories	57.7	84.0	93.8	70.9	56.9	40.7	-9.5
15	Net exports of goods and services	-425.7	-540.0	-524.9	-547.1	-566.6	-566.3	-558.5
16	Exports	2,118.3	2,120.6	2,135.5	2,120.4	2,105.8	2,102.0	2,111.3
17	Goods	1,447.3	1,438.1	1,452.0	1,440.7	1,423.8	1,424.1	1,430.1
18	Services	670.9	681.9	683.2	679.3	681.1	677.3	680.5
19	Imports	2,544.0	2,660.5	2,660.5	2,667.6	2,672.4	2,668.2	2,669.7
20	Goods	2,090.8	2,194.1	2,198.1	2,197.4	2,201.4	2,194.1	2,194.3
21	Services	451.4	464.4	460.4	468.2	469.0	471.9	473.2
22	Government consumption expenditures and gross investment	2,833.0	2,883.7	2,880.7	2,894.4	2,901.7	2,913.2	2,900.9
23	Federal	1,113.8	1,113.8	1,110.1	1,112.7	1,123.0	1,118.7	1,117.7
24	National defense	686.3	672.0	671.0	669.0	676.3	670.9	665.5
25	Nondefense	427.3	441.3	438.6	443.1	446.2	447.2	451.4
26	State and local	1,718.1	1,768.2	1,768.9	1,779.9	1,777.1	1,792.6	1,781.4
27	Residual	-37.3	-46.5	-45.2	-49.2	-49.6	-46.5	-51.8

## Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	1.8	1.1	2.3	1.3	0.8	0.5	2.3
2	Personal consumption expenditures	1.5	0.3	1.8	1.1	0.4	0.3	2.0
3	Goods	-0.4	-2.9	1.2	-0.9	-2.6	-4.0	0.8
4	Durable goods	-2.3	-2.1	-0.6	-2.6	-1.8	-0.9	-2.5
5	Nondurable goods	0.6	-3.3	2.2	0.0	-2.9	-5.6	2.5
6	Services	2.5	2.0	2.1	2.2	1.8	2.4	2.6
7	Gross private domestic investment	2.1	0.8	-0.1	1.2	0.3	0.6	1.8
8	Fixed investment	2.3	1.0	-0.3	1.3	0.4	0.6	2.2
9	Nonresidential	1.4	0.6	-0.3	0.8	-0.1	0.2	1.2
10	Structures	3.8	0.0	-2.5	0.9	-0.2	-1.5	3.2
11	Equipment	0.4	0.8	0.0	0.1	0.1	0.3	0.1
12	Intellectual property products	1.0	0.8	0.8	1.8	-0.2	1.3	1.4
13	Residential	6.0	2.4	-0.1	2.9	2.2	2.0	5.6
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	0.1	-4.8	-0.9	-4.0	-5.5	-5.1	3.9
17	Goods	-0.9	-6.8	-1.8	-5.8	-7.8	-10.0	5.9
18	Services	2.1	-0.5	0.8	-0.4	-1.1	4.8	0.4
19	Imports	-0.2	-7.6	-4.8	-4.5	-7.6	-6.0	2.1
20	Goods	-0.6	-8.9	-5.9	-5.0	-9.0	-7.3	2.5
21	Services	1.7	-1.3	0.7	-2.2	-1.3	-0.1	0.6
22	Government consumption expenditures and gross investment	2.0	0.3	2.2	0.5	0.1	-0.4	2.7
23	Federal	1.7	0.5	0.9	0.0	-0.8	1.5	2.1
24	National defense	1.4	0.2	0.8	-0.2	-0.9	0.9	2.1
25	Nondefense	2.2	1.0	1.1	0.3	-0.6	2.3	2.2
26	State and local	2.2	0.2	3.0	0.8	0.6	-1.6	3.1
Addenda:								
27	Gross national product	1.8	1.0	2.3	1.3	0.8	0.5	2.3
Implicit price deflators:								
28	Gross domestic product <sup>1</sup>	1.8	1.1	2.2	1.2	0.9	0.5	2.3
29	Gross national product <sup>1</sup>	1.8	1.0	2.2	1.2	0.9	0.4	2.3

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

## Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Gross domestic product	1.8	1.1	2.3	1.3	0.8	0.5	2.3
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.03	0.24	1.25	0.79	0.27	0.19	1.38
3	Goods	-0.08	-0.66	0.28	-0.20	-0.57	-0.90	0.17
4	Durable goods	-0.18	-0.16	-0.05	-0.20	-0.14	-0.06	-0.19
5	Nondurable goods	0.09	-0.50	0.33	0.00	-0.43	-0.83	0.36
6	Services	1.11	0.90	0.97	0.99	0.85	1.09	1.21
7	Gross private domestic investment	0.35	0.14	-0.04	0.18	0.04	0.09	0.30
8	Fixed investment	0.36	0.16	-0.05	0.20	0.07	0.10	0.35
9	Nonresidential	0.17	0.08	-0.05	0.10	-0.01	0.03	0.15
10	Structures	0.11	0.00	-0.08	0.02	-0.01	-0.04	0.08
11	Equipment	0.03	0.05	0.00	0.00	0.00	0.02	0.01
12	Intellectual property products	0.04	0.03	0.03	0.07	-0.01	0.05	0.06
13	Residential	0.19	0.08	0.00	0.10	0.08	0.08	0.21
14	Change in private inventories	-0.01	-0.02	0.01	-0.02	-0.02	-0.01	-0.06
15	Net exports of goods and services	0.05	0.63	0.67	0.21	0.51	0.29	0.15
16	Exports	0.01	-0.64	-0.12	-0.51	-0.70	-0.63	0.46
17	Goods	-0.08	-0.62	-0.15	-0.50	-0.66	-0.83	0.45
18	Services	0.09	-0.02	0.04	-0.01	-0.05	0.20	0.02
19	Imports	0.04	1.28	0.78	0.72	1.21	0.92	-0.31
20	Goods	0.09	1.24	0.80	0.66	1.17	0.92	-0.29
21	Services	-0.05	0.04	-0.02	0.06	0.04	0.00	-0.02
22	Government consumption expenditures and gross investment	0.37	0.06	0.39	0.09	0.01	-0.08	0.48
23	Federal	0.12	0.03	0.06	0.00	-0.05	0.10	0.14
24	National defense	0.06	0.01	0.03	-0.01	-0.04	0.04	0.08
25	Nondefense	0.06	0.03	0.03	0.01	-0.02	0.06	0.06
26	State and local	0.25	0.02	0.33	0.09	0.07	-0.18	0.33



## Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	108.828	109.998	109.919	110.253	110.504	110.630	111.258
2	Personal consumption expenditures	109.150	109.532	109.470	109.782	109.890	109.967	110.517
3	Goods	105.727	102.680	103.045	102.807	102.144	101.110	101.302
4	Durable goods	92.411	90.463	90.837	90.236	89.818	89.624	89.049
5	Nondurable goods	112.595	108.920	109.276	109.264	108.459	106.916	107.581
6	Services	110.946	113.149	112.859	113.465	113.987	114.660	115.402
7	Gross private domestic investment	105.593	106.539	106.352	106.589	106.786	106.873	107.315
8	Fixed investment	106.030	107.062	106.846	107.184	107.300	107.467	108.048
9	Nonresidential	104.423	105.051	104.932	105.141	105.117	105.173	105.477
10	Structures	112.213	112.202	111.905	112.165	112.108	111.678	112.562
11	Equipment	100.482	101.277	101.265	101.286	101.301	101.367	101.393
12	Intellectual property products	104.771	105.583	105.414	105.885	105.821	106.163	106.522
13	Residential	112.795	115.479	114.878	115.709	116.355	116.936	118.537
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	112.134	106.778	107.635	106.541	105.031	103.661	104.663
17	Goods	111.804	104.196	105.371	103.808	101.725	99.070	100.498
18	Services	112.868	112.317	112.500	112.395	112.086	113.411	113.515
19	Imports	113.368	104.726	105.528	104.309	102.255	100.678	101.215
20	Goods	114.619	104.417	105.297	103.944	101.525	99.614	100.234
21	Services	108.018	106.628	107.064	106.469	106.115	106.090	106.243
22	Government consumption expenditures and gross investment	111.263	111.605	111.680	111.815	111.833	111.711	112.461
23	Federal	109.431	109.979	110.093	110.097	109.882	110.286	110.870
24	National defense	108.699	108.923	109.063	109.010	108.766	109.015	109.586
25	Nondefense	110.668	111.724	111.799	111.889	111.719	112.358	112.963
26	State and local	112.522	112.732	112.783	113.000	113.165	112.712	113.566
	Addendum:							
27	Gross national product	108.947	110.090	110.011	110.344	110.593	110.714	111.340

## Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	68.2	68.1	68.0	68.1	68.3	68.4	68.8
3	Goods	22.8	22.2	22.3	22.3	22.2	21.9	22.1
4	Durable goods	7.4	7.5	7.5	7.5	7.5	7.5	7.5
5	Nondurable goods	15.4	14.7	14.8	14.8	14.6	14.5	14.6
6	Services	45.4	45.9	45.7	45.8	46.1	46.4	46.7
7	Gross private domestic investment	16.6	16.9	16.9	16.9	16.8	16.6	16.2
8	Fixed investment	16.2	16.4	16.4	16.5	16.4	16.4	16.3
9	Nonresidential	12.9	12.8	12.8	12.9	12.7	12.5	12.5
10	Structures	3.1	2.8	2.8	2.8	2.7	2.7	2.6
11	Equipment	6.0	6.0	6.0	6.1	6.0	5.8	5.7
12	Intellectual property products	3.9	4.0	4.0	4.0	4.0	4.0	4.1
13	Residential	3.3	3.6	3.6	3.7	3.8	3.8	3.8
14	Change in private inventories	0.4	0.5	0.6	0.4	0.3	0.2	-0.1
15	Net exports of goods and services	-2.9	-2.9	-2.8	-2.9	-2.9	-2.8	-2.7
16	Exports	13.7	12.6	12.8	12.5	12.1	11.9	12.0
17	Goods	9.3	8.3	8.5	8.2	7.9	7.7	7.8
18	Services	4.4	4.2	4.3	4.2	4.2	4.2	4.2
19	Imports	16.6	15.4	15.6	15.3	15.0	14.7	14.6
20	Goods	13.8	12.7	12.9	12.6	12.3	12.0	11.9
21	Services	2.8	2.7	2.7	2.7	2.7	2.7	2.7
22	Government consumption expenditures and gross investment	18.1	17.8	17.9	17.8	17.8	17.8	17.7
23	Federal	7.0	6.8	6.8	6.8	6.8	6.7	6.7
24	National defense	4.3	4.1	4.1	4.0	4.0	4.0	4.0
25	Nondefense	2.7	2.7	2.7	2.7	2.7	2.7	2.8
26	State and local	11.1	11.1	11.1	11.1	11.0	11.1	11.0

## Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2015			2016	
		II	III	IV	I	II
1	Gross domestic product (GDP)	3.0	2.2	1.9	1.6	1.3
2	Personal consumption expenditures	3.4	3.1	2.6	2.4	2.7
3	Goods	4.1	4.1	3.3	2.9	3.6
4	Durable goods	7.2	6.6	5.5	4.2	4.8
5	Nondurable goods	2.6	2.8	2.3	2.3	3.0
6	Services	3.1	2.7	2.2	2.1	2.3
7	Gross private domestic investment	5.5	3.8	2.6	-0.7	-2.9
8	Fixed investment	4.2	3.8	3.4	2.2	0.8
9	Nonresidential	2.5	1.4	0.8	-0.4	-0.5
10	Structures	-3.6	-4.0	-8.8	-5.7	-5.5
11	Equipment	3.4	2.0	3.7	-1.1	-1.7
12	Intellectual property products	5.9	4.6	3.8	4.6	4.8
13	Residential	10.7	13.0	13.1	11.7	5.7
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	0.8	-0.4	-2.2	-0.9	-1.1
17	Goods	0.5	-1.4	-3.4	-0.8	-1.5
18	Services	1.6	1.7	0.5	-1.0	-0.4
19	Imports	4.5	5.1	2.5	1.0	0.3
20	Goods	5.0	5.4	2.7	0.7	-0.2
21	Services	2.2	3.9	1.9	2.6	2.8
22	Government consumption expenditures and gross investment	2.0	1.8	2.2	1.9	0.7
23	Federal	-0.1	-0.8	1.7	0.8	0.7
24	National defense	-2.3	-3.5	0.6	-0.1	-0.8
25	Nondefense	3.5	3.6	3.4	2.3	2.9
26	State and local	3.3	3.5	2.5	2.6	0.7
	Addenda:					
27	Final sales of domestic product	2.7	2.2	2.0	2.1	1.9
28	Gross domestic purchases	3.5	3.0	2.5	1.8	1.4
29	Final sales to domestic purchasers	3.3	3.0	2.6	2.3	2.1
30	Final sales to private domestic purchasers <sup>1</sup>	3.5	3.3	2.7	2.3	2.3
31	Gross domestic income (GDI)	2.6	2.1	1.5	1.3	1.1
32	Average of GDP and GDI <sup>2</sup>	2.8	2.2	1.7	1.4	1.2
33	Gross national product	2.7	1.8	1.7	1.3	1.3
34	Real disposable personal income	3.6	3.3	3.0	3.1	2.6
	Price indexes (chain-type):					
35	Gross domestic purchases	0.5	0.3	0.4	0.8	0.9
36	Gross domestic purchases excluding food and energy <sup>3</sup>	1.1	1.0	1.0	1.2	1.3
37	Gross domestic product	1.1	1.0	1.1	1.2	1.2
38	Gross domestic product excluding food and energy <sup>1</sup>	1.3	1.2	1.2	1.4	1.5
39	Personal consumption expenditures	0.3	0.3	0.4	0.9	1.0
40	Personal consumption expenditures excluding food and energy <sup>3</sup>	1.4	1.3	1.4	1.6	1.6
41	Market-based PCE <sup>4</sup>	-0.1	-0.1	0.1	0.6	0.7
42	Market-based PCE excluding food and energy <sup>4</sup>	1.1	1.1	1.1	1.4	1.4

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

## Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
2	Final sales of domestic product	2.5	2.4	3.2	2.6	1.2	1.2	2.6
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	3.1	2.5	2.3	2.5	-0.8	-1.4	2.2
5	Final sales	3.6	2.0	4.2	4.5	0.4	0.0	6.3
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	2.8	1.5	3.2	2.4	0.3	-2.9	3.4
8	Final sales	3.2	1.9	5.0	4.9	0.5	-1.9	6.3
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	3.4	3.8	1.2	2.5	-2.1	0.5	0.8
11	Final sales	4.1	2.1	3.2	4.1	0.3	2.3	6.4
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	1.7	2.4	1.9	1.5	2.1	1.1	2.4
14	Structures	5.2	4.3	9.6	3.9	-1.9	7.4	-8.7
	Addenda:							
15	Motor vehicle output	7.6	5.0	7.6	16.5	-15.2	2.2	7.5
16	Gross domestic product excluding motor vehicle output	2.2	2.5	2.5	1.6	1.4	0.8	1.2
17	Final sales of computers <sup>3</sup>	9.4	9.8	40.7	4.7	2.9	54.3	17.8
18	Gross domestic product excluding final sales of computers	2.3	2.6	2.5	2.0	0.9	0.7	1.3
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	2.4	3.2	2.5	2.4	1.4	0.7	1.1
20	Research and development	0.4	2.2	7.6	3.3	4.7	0.6	11.8
21	Gross domestic product excluding research and development	2.4	2.6	2.5	2.0	0.8	0.8	1.2
22	Final sales of domestic product, current dollars	4.4	3.6	5.5	3.9	2.1	1.8	5.0

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Percent change at annual rate: Gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
	Percentage points at annual rates:							
2	Final sales of domestic product	2.51	2.43	3.13	2.55	1.24	1.24	2.57
3	Change in private inventories	-0.14	0.17	-0.52	-0.57	-0.36	-0.41	-1.16
4	Goods	0.94	0.77	0.71	0.75	-0.24	-0.42	0.66
5	Final sales	1.08	0.60	1.23	1.32	0.12	-0.01	1.82
6	Change in private inventories	-0.14	0.17	-0.52	-0.57	-0.36	-0.41	-1.16
7	Durable goods	0.48	0.25	0.53	0.40	0.05	-0.49	0.56
8	Final sales	0.53	0.32	0.79	0.78	0.09	-0.31	1.00
9	Change in private inventories <sup>1</sup>	-0.06	-0.07	-0.27	-0.38	-0.03	-0.18	-0.45
10	Nondurable goods	0.46	0.52	0.18	0.35	-0.29	0.07	0.11
11	Final sales	0.55	0.28	0.43	0.55	0.04	0.30	0.82
12	Change in private inventories <sup>1</sup>	-0.08	0.24	-0.25	-0.19	-0.33	-0.23	-0.71
13	Services <sup>2</sup>	1.04	1.49	1.17	0.92	1.26	0.68	1.48
14	Structures	0.39	0.34	0.74	0.31	-0.15	0.57	-0.73
	Addenda:							
15	Motor vehicle output	0.21	0.14	0.22	0.46	-0.49	0.06	0.21
16	Gross domestic product excluding motor vehicle output	2.16	2.45	2.40	1.52	1.37	0.77	1.20
17	Final sales of computers <sup>3</sup>	0.04	0.04	0.14	0.02	0.01	0.18	0.07
18	Gross domestic product excluding final sales of computers	2.33	2.56	2.48	1.97	0.86	0.65	1.34
19	Research and development	0.01	0.05	0.19	0.08	0.12	0.01	0.29
20	Gross domestic product excluding research and development	2.36	2.54	2.43	1.90	0.76	0.82	1.12

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	110.844	113.721	113.562	114.121	114.370	114.608	115.011
2	Final sales of domestic product	109.245	111.906	111.679	112.394	112.743	113.093	113.821
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	127.529	130.768	130.618	131.421	131.159	130.698	131.426
5	Final sales	121.359	123.798	123.395	124.766	124.897	124.882	126.818
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	133.003	134.996	134.826	135.644	135.758	134.755	135.900
8	Final sales	124.231	126.631	126.217	127.721	127.896	127.287	129.250
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	121.007	125.641	125.512	126.298	125.614	125.770	126.021
11	Final sales	117.845	120.326	119.936	121.151	121.230	121.914	123.816
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	104.316	106.829	106.618	107.016	107.565	107.859	108.501
14	Structures	105.853	110.384	110.614	111.671	111.136	113.131	110.581
	Addenda:							
15	Motor vehicle output	182.944	192.077	191.226	198.677	190.627	191.646	195.159
16	Gross domestic product excluding motor vehicle output	109.555	112.321	112.174	112.611	113.007	113.231	113.579
17	Final sales of computers <sup>3</sup>	145.471	159.691	161.774	163.631	164.807	183.685	191.372
18	Gross domestic product excluding final sales of computers	110.722	113.565	113.399	113.955	114.200	114.387	114.771
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	110.526	114.070	113.812	114.479	114.885	115.092	115.405
20	Research and development	104.940	107.208	106.942	107.822	109.063	109.220	112.319
21	Gross domestic product excluding research and development	111.004	113.899	113.742	114.293	114.514	114.754	115.083

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	108.838	109.999	109.922	110.268	110.498	110.635	111.268
2	Final sales of domestic product	108.891	110.077	109.996	110.347	110.584	110.724	111.375
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	102.594	102.648	102.864	102.879	102.794	102.155	102.440
5	Final sales	102.710	102.827	103.035	103.060	102.992	102.354	102.692
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.473	99.880	99.941	99.983	99.933	100.074	99.826
8	Final sales	99.537	99.961	100.028	100.065	100.011	100.135	99.948
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	106.666	106.259	106.676	106.654	106.525	104.875	105.850
11	Final sales	106.823	106.537	106.930	106.936	106.851	105.217	106.238
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	111.455	113.169	112.971	113.470	113.867	114.429	115.164
14	Structures	113.118	114.591	114.229	114.765	115.010	115.068	116.353
	Addenda:							
15	Motor vehicle output	111.387	112.839	112.997	112.899	112.786	113.225	112.668
16	Gross domestic product excluding motor vehicle output	108.797	109.949	109.865	110.224	110.465	110.593	111.262
17	Final sales of computers <sup>3</sup>	67.351	62.503	62.714	62.178	61.529	59.274	58.103
18	Gross domestic product excluding final sales of computers	109.061	110.262	110.184	110.535	110.772	110.927	111.575
19	Implicit price deflator for final sales of domestic product	108.891	110.077	109.993	110.344	110.581	110.722	111.372
20	Research and development	111.767	114.293	114.481	114.613	114.379	114.987	115.587
21	Gross domestic product excluding research and development	108.761	109.887	109.804	110.155	110.397	110.522	111.156

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	17,393.1	18,036.6	17,998.3	18,141.9	18,222.8	18,281.6	18,450.1
2	Final sales of domestic product	17,327.7	17,943.3	17,893.1	18,065.1	18,160.1	18,239.7	18,465.0
3	Change in private inventories	65.4	93.4	105.2	76.8	62.7	41.9	-15.0
4	Goods	5,306.8	5,446.2	5,451.2	5,483.5	5,471.4	5,416.6	5,461.0
5	Final sales	5,241.4	5,352.8	5,346.0	5,406.7	5,408.8	5,374.6	5,476.0
6	Change in private inventories	65.4	93.4	105.2	76.8	62.7	41.9	-15.0
7	Durable goods	2,931.3	2,988.0	2,986.2	3,004.6	3,006.4	2,988.3	3,006.3
8	Final sales	2,884.7	2,952.9	2,945.2	2,981.4	2,983.9	2,973.4	3,013.6
9	Change in private inventories <sup>1</sup>	46.7	35.1	41.0	23.2	22.5	14.9	-7.3
10	Nondurable goods	2,375.5	2,458.2	2,465.0	2,478.8	2,465.0	2,428.3	2,454.7
11	Final sales	2,356.7	2,399.8	2,400.8	2,425.3	2,424.9	2,401.3	2,462.4
12	Change in private inventories <sup>1</sup>	18.8	58.3	64.2	53.6	40.1	27.0	-7.7
13	Services <sup>2</sup>	10,720.0	11,147.1	11,105.3	11,196.1	11,292.9	11,379.7	11,520.9
14	Structures	1,366.3	1,443.3	1,441.7	1,462.4	1,458.5	1,485.4	1,468.1
	Addenda:							
15	Motor vehicle output	502.6	534.5	532.9	553.2	530.2	535.2	542.3
16	Gross domestic product excluding motor vehicle output	16,890.5	17,502.1	17,465.4	17,588.7	17,692.6	17,746.5	17,907.8
17	Final sales of computers <sup>3</sup>	71.0	72.4	73.6	73.8	73.5	79.0	80.6
18	Gross domestic product excluding final sales of computers	17,322.1	17,964.3	17,924.7	18,068.1	18,149.2	18,202.7	18,369.4
19	Research and development	439.6	459.3	458.9	463.2	467.5	470.7	486.6
20	Gross domestic product excluding research and development	16,953.5	17,577.4	17,539.4	17,678.8	17,755.2	17,810.9	17,963.5

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.



## Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	15,982.3	16,397.2	16,374.2	16,454.9	16,490.7	16,525.0	16,583.1
2	Final sales of domestic product	15,912.9	16,300.6	16,267.5	16,371.7	16,422.4	16,473.5	16,579.5
3	Change in private inventories	57.7	84.0	93.8	70.9	56.9	40.7	-9.5
4	Residual	11.7	12.5	12.9	12.3	11.4	10.8	13.1
5	Goods	5,174.3	5,305.7	5,299.6	5,332.2	5,321.6	5,302.9	5,332.4
6	Final sales	5,103.1	5,205.6	5,188.7	5,246.3	5,251.8	5,251.2	5,332.6
7	Change in private inventories	57.7	84.0	93.8	70.9	56.9	40.7	-9.5
8	Durable goods	2,947.1	2,991.3	2,987.5	3,005.6	3,008.2	2,986.0	3,011.3
9	Final sales	2,898.1	2,954.1	2,944.4	2,979.5	2,983.6	2,969.4	3,015.2
10	Change in private inventories <sup>1</sup>	43.8	33.0	38.4	22.6	21.4	13.8	-6.0
11	Nondurable goods	2,228.4	2,313.7	2,311.3	2,325.8	2,313.2	2,316.1	2,320.7
12	Final sales	2,206.2	2,252.6	2,245.3	2,268.0	2,269.5	2,282.3	2,317.9
13	Change in private inventories <sup>1</sup>	16.3	50.8	55.3	47.7	35.3	26.8	-3.6
14	Services <sup>2</sup>	9,618.3	9,850.0	9,830.5	9,867.2	9,917.8	9,944.9	10,004.1
15	Structures	1,207.9	1,259.5	1,262.2	1,274.2	1,268.1	1,290.9	1,261.8
16	Residual	-8.2	-2.9	-1.9	-4.5	-5.2	-3.1	-6.3
	Addenda:							
17	Motor vehicle output	451.5	474.1	472.0	490.4	470.5	473.0	481.7
18	Gross domestic product excluding motor vehicle output	15,526.1	15,918.1	15,897.2	15,959.1	16,015.2	16,047.0	16,096.3
19	Final sales of computers <sup>3</sup>	105.5	115.8	117.3	118.6	119.5	133.1	138.7
20	Gross domestic product excluding final sales of computers	15,884.4	16,292.3	16,268.5	16,348.2	16,383.5	16,410.2	16,465.3
21	Research and development	393.3	401.8	400.8	404.1	408.8	409.4	421.0
22	Gross domestic product excluding research and development	15,589.4	15,995.9	15,973.9	16,051.2	16,082.3	16,116.0	16,162.1

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

## Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
2	Business <sup>1</sup>	3.0	3.1	3.0	2.1	0.8	0.8	1.6
3	Nonfarm <sup>2</sup>	3.0	3.1	3.1	1.8	0.8	0.7	1.6
4	Farm	-1.9	3.1	-3.0	32.7	5.9	6.6	11.5
5	Households and institutions	1.2	1.6	1.9	2.0	1.8	1.5	0.9
6	Households	1.8	1.4	1.4	1.5	1.0	1.2	0.3
7	Nonprofit institutions serving households <sup>3</sup>	0.5	1.8	2.7	2.7	2.8	2.0	1.6
8	General government <sup>4</sup>	0.0	0.6	0.7	1.3	0.0	0.4	0.5
9	Federal	-1.0	-0.8	-0.7	0.0	-0.2	-0.1	0.2
10	State and local	0.4	1.3	1.3	1.8	0.1	0.6	0.6
	Addendum:							
11	Gross housing value added	2.0	2.2	2.2	2.0	1.3	1.1	0.4

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	110.844	113.721	113.562	114.121	114.370	114.608	115.011
2	Business <sup>1</sup>	114.107	117.625	117.476	118.087	118.337	118.569	119.054
3	Nonfarm <sup>2</sup>	114.279	117.801	117.701	118.231	118.466	118.683	119.142
4	Farm	101.456	104.604	100.345	107.699	109.248	110.996	114.058
5	Households and institutions	104.578	106.217	105.954	106.492	106.971	107.375	107.619
6	Households	103.442	104.849	104.669	105.069	105.340	105.647	105.739
7	Nonprofit institutions serving households <sup>3</sup>	106.139	108.089	107.716	108.438	109.194	109.725	110.173
8	General government <sup>4</sup>	99.092	99.723	99.607	99.918	99.926	100.030	100.157
9	Federal	101.467	100.619	100.589	100.590	100.538	100.523	100.574
10	State and local	97.973	99.272	99.117	99.568	99.603	99.760	99.921
	Addendum:							
11	Gross housing value added	105.545	107.829	107.622	108.159	108.497	108.786	108.906

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	108.838	109.999	109.922	110.268	110.498	110.635	111.268
2	Business <sup>1</sup>	108.561	109.296	109.302	109.568	109.575	109.689	110.274
3	Nonfarm <sup>2</sup>	108.146	109.169	109.135	109.414	109.522	109.710	110.346
4	Farm	149.237	119.034	123.249	122.127	111.523	104.067	99.501
5	Households and institutions	108.192	111.135	110.591	111.466	112.782	112.808	113.768
6	Households	106.675	109.444	109.053	109.843	110.605	111.267	112.352
7	Nonprofit institutions serving households <sup>3</sup>	110.243	113.419	112.671	113.661	115.716	114.897	115.691
8	General government <sup>4</sup>	111.192	113.211	113.091	113.389	113.923	114.334	114.930
9	Federal	109.456	111.211	111.226	111.327	111.309	112.292	112.877
10	State and local	112.046	114.191	114.008	114.399	115.191	115.335	115.936
	Addendum:							
11	Gross housing value added	107.505	110.588	110.154	111.026	111.865	112.609	113.725

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	17,393.1	18,036.6	17,998.3	18,141.9	18,222.8	18,281.6	18,450.1
2	Business <sup>1</sup>	13,126.1	13,624.1	13,607.2	13,709.3	13,742.7	13,782.2	13,911.4
3	Nonfarm <sup>2</sup>	12,959.8	13,487.4	13,472.0	13,564.9	13,608.1	13,656.2	13,788.2
4	Farm	166.2	136.7	135.3	144.4	134.6	126.0	123.3
5	Households and institutions	2,165.2	2,258.9	2,242.2	2,271.4	2,308.5	2,317.8	2,342.8
6	Households	1,224.9	1,273.8	1,267.1	1,281.1	1,293.3	1,304.9	1,318.7
7	Nonprofit institutions serving households <sup>3</sup>	940.2	985.1	975.1	990.3	1,015.2	1,012.9	1,024.1
8	General government <sup>4</sup>	2,101.9	2,153.7	2,148.9	2,161.2	2,171.6	2,181.7	2,195.8
9	Federal	670.4	675.5	675.3	676.0	675.5	681.4	685.3
10	State and local	1,431.5	1,478.2	1,473.5	1,485.3	1,496.1	1,500.3	1,510.6
	Addendum:							
11	Gross housing value added	1,598.7	1,680.2	1,670.3	1,691.9	1,710.0	1,726.0	1,745.0

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	15,982.3	16,397.2	16,374.2	16,454.9	16,490.7	16,525.0	16,583.1
2	Business <sup>1</sup>	12,092.5	12,465.3	12,449.6	12,514.2	12,540.8	12,565.4	12,616.7
3	Nonfarm <sup>2</sup>	11,985.2	12,354.6	12,344.1	12,399.7	12,424.4	12,447.1	12,495.3
4	Farm	111.4	114.9	110.2	118.3	120.0	121.9	125.2
5	Households and institutions	2,001.2	2,032.6	2,027.6	2,037.9	2,047.0	2,054.7	2,059.4
6	Households	1,148.3	1,163.9	1,161.9	1,166.4	1,169.4	1,172.8	1,173.8
7	Nonprofit institutions serving households <sup>3</sup>	852.9	868.5	865.5	871.3	877.4	881.7	885.3
8	General government <sup>4</sup>	1,890.3	1,902.3	1,900.1	1,906.1	1,906.2	1,908.2	1,910.6
9	Federal	612.5	607.4	607.2	607.2	606.9	606.8	607.1
10	State and local	1,277.6	1,294.5	1,292.5	1,298.4	1,298.8	1,300.9	1,303.0
11	Residual	-5.5	-6.6	-7.2	-6.3	-6.1	-6.1	-6.5
	Addendum:							
12	Gross housing value added	1,487.1	1,519.3	1,516.4	1,524.0	1,528.7	1,532.8	1,534.5

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
2	Less: Exports of goods and services	4.3	0.1	2.9	-2.8	-2.7	-0.7	1.8
3	Plus: Imports of goods and services	4.4	4.6	2.9	1.1	0.7	-0.6	0.2
4	Equals: Gross domestic purchases	2.4	3.2	2.6	2.4	1.3	0.8	1.2
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	2.6	3.1	3.2	3.0	1.7	1.2	2.4
	Addenda:							
7	Final sales of domestic product	2.5	2.4	3.2	2.6	1.2	1.2	2.6
8	Final sales to private domestic purchasers <sup>1</sup>	3.4	3.3	3.2	3.3	1.8	1.1	3.2
9	Gross domestic purchases, current dollars	4.2	3.7	4.2	3.5	1.7	1.0	3.3
10	Final sales to domestic purchasers, current dollars	4.4	3.5	4.8	4.1	2.0	1.4	4.6
11	Final sales to private domestic purchasers, current dollars <sup>1</sup>	5.1	3.8	4.6	4.5	2.2	1.5	5.3

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,  
Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	110.844	113.721	113.562	114.121	114.370	114.608	115.011
2	Less: Exports of goods and services	133.414	133.560	134.502	133.550	132.629	132.389	132.974
3	Plus: Imports of goods and services	128.279	134.155	134.152	134.510	134.752	134.544	134.620
4	Equals: Gross domestic purchases	110.765	114.335	114.081	114.773	115.141	115.373	115.718
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	109.212	112.565	112.245	113.087	113.552	113.894	114.558
	Addenda:							
7	Final sales of domestic product	109.245	111.906	111.679	112.394	112.743	113.093	113.821
8	Final sales to private domestic purchasers <sup>1</sup>	113.849	117.658	117.279	118.227	118.753	119.086	120.032

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.



## Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	108.838	109.999	109.922	110.268	110.498	110.635	111.268
2	Less: Exports of goods and services	112.134	106.778	107.639	106.548	105.039	103.669	104.671
3	Plus: Imports of goods and services	113.368	104.726	105.520	104.304	102.252	100.675	101.211
4	Equals: Gross domestic purchases	109.109	109.569	109.512	109.793	109.881	109.936	110.509
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	109.159	109.640	109.579	109.865	109.959	110.017	110.606
	Addenda:							
7	Final sales of domestic product	108.891	110.077	109.996	110.347	110.584	110.724	111.375
8	Final sales to private domestic purchasers <sup>1</sup>	108.637	109.148	109.057	109.374	109.484	109.579	110.135
9	Implicit price deflator for final sales to domestic purchasers	109.159	109.640	109.576	109.862	109.957	110.015	110.604

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	17,393.1	18,036.6	17,998.3	18,141.9	18,222.8	18,281.6	18,450.1
2	Less: Exports of goods and services	2,375.3	2,264.3	2,298.6	2,259.1	2,211.7	2,179.0	2,209.7
3	Plus: Imports of goods and services	2,884.1	2,786.3	2,807.5	2,782.5	2,732.6	2,686.3	2,702.2
4	Equals: Gross domestic purchases	17,901.9	18,558.6	18,507.2	18,665.3	18,743.7	18,789.0	18,942.5
5	Less: Change in private inventories	65.4	93.4	105.2	76.8	62.7	41.9	-15.0
6	Equals: Final sales to domestic purchasers	17,836.4	18,465.2	18,402.0	18,588.5	18,681.0	18,747.1	18,957.5
	Addenda:							
7	Final sales of domestic product	17,327.7	17,943.3	17,893.1	18,065.1	18,160.1	18,239.7	18,465.0
8	Final sales to private domestic purchasers <sup>1</sup>	14,684.4	15,246.9	15,184.9	15,352.2	15,436.0	15,492.8	15,695.2

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

### Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
 Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	15,982.3	16,397.2	16,374.2	16,454.9	16,490.7	16,525.0	16,583.1
2	Less: Exports of goods and services	2,118.3	2,120.6	2,135.5	2,120.4	2,105.8	2,102.0	2,111.3
3	Plus: Imports of goods and services	2,544.0	2,660.5	2,660.5	2,667.6	2,672.4	2,668.2	2,669.7
4	Equals: Gross domestic purchases	16,408.9	16,937.8	16,900.1	17,002.6	17,057.2	17,091.5	17,142.6
5	Less: Change in private inventories	57.7	84.0	93.8	70.9	56.9	40.7	-9.5
6	Equals: Final sales to domestic purchasers	16,339.9	16,841.6	16,793.8	16,919.8	16,989.4	17,040.5	17,139.9
	Addenda:							
7	Final sales of domestic product	15,912.9	16,300.6	16,267.5	16,371.7	16,422.4	16,473.5	16,579.5
8	Final sales to private domestic purchasers <sup>1</sup>	13,516.9	13,969.1	13,924.1	14,036.7	14,099.1	14,138.7	14,251.0

#### Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

## Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
2	Personal consumption expenditures	2.9	3.2	2.9	2.7	2.3	1.6	4.3
3	Goods	3.9	4.0	4.3	4.2	2.1	1.2	7.1
4	Durable goods	6.7	6.9	7.6	6.2	4.0	-0.6	9.8
5	Motor vehicles and parts	6.3	5.0	6.3	2.8	-1.7	-8.5	9.0
6	Furnishings and durable household equipment	7.5	7.0	6.9	8.2	6.1	4.9	9.2
7	Recreational goods and vehicles	8.0	9.7	10.3	8.7	7.7	6.8	14.5
8	Other durable goods	4.4	6.4	6.5	6.4	7.4	-3.6	4.2
9	Nondurable goods	2.6	2.6	2.7	3.2	1.2	2.1	5.7
10	Food and beverages purchased for off-premises consumption	2.1	0.0	-0.1	-0.5	-0.2	3.2	7.5
11	Clothing and footwear	1.7	3.6	5.6	2.0	0.7	-0.7	4.8
12	Gasoline and other energy goods	0.4	3.5	-0.6	6.1	-1.0	5.8	-0.3
13	Other nondurable goods	4.4	4.4	5.0	6.1	3.1	1.3	6.0
14	Services	2.3	2.8	2.2	2.0	2.3	1.9	3.0
15	Household consumption expenditures (for services)	2.5	2.9	2.3	1.6	2.1	1.9	3.3
16	Housing and utilities	1.4	1.6	0.8	1.7	-1.8	0.7	4.4
17	Health care	3.2	5.3	4.0	3.8	3.7	5.6	7.3
18	Transportation services	4.6	3.6	3.1	0.6	5.4	-1.3	-1.6
19	Recreation services	2.1	1.6	-1.9	1.0	9.9	-0.6	-6.5
20	Food services and accommodations	3.3	4.4	6.6	1.6	3.8	2.5	2.7
21	Financial services and insurance	1.3	0.3	0.3	-0.9	2.1	-2.3	-0.5
22	Other services	3.3	2.3	2.2	-0.2	1.7	3.0	3.2
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-1.2	0.0	0.3	11.5	8.2	0.3	-4.3
24	Gross output of nonprofit institutions <sup>2</sup>	1.5	2.4	0.9	1.4	3.4	3.8	5.5
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	2.5	3.2	1.1	-1.7	1.8	5.0	8.9
26	Gross private domestic investment	4.5	5.0	1.0	2.0	-2.3	-3.3	-7.9
27	Fixed investment	5.5	4.0	4.3	5.7	-0.2	-0.9	-1.1
28	Nonresidential	6.0	2.1	1.6	3.9	-3.3	-3.4	1.0
29	Structures	10.3	-4.4	-2.7	-4.3	-15.2	0.1	-2.1
30	Equipment	5.4	3.5	-0.3	9.1	-2.6	-9.5	-2.9
31	Information processing equipment	2.6	3.9	-5.2	25.9	1.2	-3.0	-4.9
32	Computers and peripheral equipment	0.8	-0.4	15.0	12.9	-26.0	4.6	11.7
33	Other	3.3	5.5	-11.3	30.7	12.0	-5.2	-9.6
34	Industrial equipment	3.5	1.9	12.9	-4.9	10.4	-3.8	9.4
35	Transportation equipment	11.5	11.5	-0.9	16.2	-6.2	-12.8	-5.4
36	Other equipment	4.5	-4.1	-4.4	-4.9	-13.6	-18.8	-8.5
37	Intellectual property products	3.9	4.8	8.0	2.1	4.6	3.7	9.0
38	Software <sup>4</sup>	6.0	6.4	6.0	-0.9	3.3	7.5	4.5
39	Research and development <sup>5</sup>	2.8	3.5	11.3	4.4	6.3	1.2	17.0
40	Entertainment, literary, and artistic originals	-0.3	3.8	3.6	5.8	2.8	-1.3	-3.0
41	Residential	3.5	11.7	14.9	12.6	11.5	7.8	-7.7
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	4.3	0.1	2.9	-2.8	-2.7	-0.7	1.8
47	Goods	4.4	-0.6	4.6	-3.1	-4.6	0.1	1.7
48	Services	3.9	1.6	-0.4	-2.3	1.0	-2.2	1.9
49	Imports	4.4	4.6	2.9	1.1	0.7	-0.6	0.2
50	Goods	4.8	4.9	3.4	-0.1	0.7	-1.3	0.0
51	Services	2.6	2.9	0.2	6.9	0.7	2.5	1.1

## Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	-0.9	1.8	3.2	1.9	1.0	1.6	-1.7
53	Federal	-2.5	0.0	0.2	1.0	3.8	-1.5	-0.4
54	National defense	-4.1	-2.1	-0.5	-1.2	4.4	-3.2	-3.2
55	Consumption expenditures	-3.6	-1.8	-1.6	-1.1	1.8	-3.3	-3.2
56	Gross investment	-5.9	-3.4	4.3	-1.6	15.8	-2.4	-2.9
57	Nondefense	0.1	3.3	1.1	4.2	2.8	0.9	3.8
58	Consumption expenditures	0.1	3.7	0.9	5.6	2.6	1.8	4.7
59	Gross investment	-0.1	1.9	1.8	0.0	3.4	-1.8	0.9
60	State and local	0.2	2.9	5.1	2.5	-0.6	3.5	-2.5
61	Consumption expenditures	0.2	2.5	2.5	2.6	0.7	0.6	0.7
62	Gross investment	0.2	5.2	18.4	2.0	-6.6	18.0	-16.0

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.95	2.16	1.94	1.81	1.53	1.11	2.88
3	Goods	0.89	0.91	0.94	0.92	0.47	0.25	1.51
4	Durable goods	0.49	0.51	0.55	0.45	0.30	-0.05	0.70
5	Motor vehicles and parts	0.16	0.13	0.16	0.07	-0.04	-0.23	0.22
6	Furnishings and durable household equipment	0.12	0.12	0.11	0.13	0.10	0.08	0.15
7	Recreational goods and vehicles	0.16	0.19	0.21	0.18	0.16	0.14	0.29
8	Other durable goods	0.05	0.07	0.07	0.07	0.08	-0.04	0.05
9	Nondurable goods	0.40	0.40	0.39	0.47	0.17	0.30	0.80
10	Food and beverages purchased for off-premises consumption	0.11	0.00	-0.01	-0.03	-0.01	0.15	0.36
11	Clothing and footwear	0.04	0.08	0.11	0.04	0.02	-0.02	0.10
12	Gasoline and other energy goods	0.01	0.07	-0.01	0.10	-0.02	0.08	0.00
13	Other nondurable goods	0.25	0.25	0.29	0.35	0.18	0.08	0.35
14	Services	1.06	1.26	1.00	0.89	1.07	0.86	1.37
15	Household consumption expenditures (for services)	1.08	1.26	0.99	0.69	0.92	0.85	1.46
16	Housing and utilities	0.17	0.20	0.11	0.21	-0.22	0.09	0.54
17	Health care	0.36	0.60	0.44	0.43	0.42	0.63	0.83
18	Transportation services	0.09	0.07	0.06	0.01	0.11	-0.03	-0.03
19	Recreation services	0.05	0.04	-0.05	0.03	0.24	-0.02	-0.18
20	Food services and accommodations	0.14	0.19	0.29	0.07	0.17	0.11	0.12
21	Financial services and insurance	0.07	0.01	0.02	-0.05	0.11	-0.12	-0.03
22	Other services	0.20	0.14	0.13	-0.01	0.10	0.18	0.19
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-0.02	0.00	0.00	0.20	0.15	0.01	-0.08
24	Gross output of nonprofit institutions <sup>2</sup>	0.11	0.18	0.07	0.10	0.25	0.28	0.40
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	0.14	0.18	0.06	-0.09	0.10	0.27	0.49
26	Gross private domestic investment	0.73	0.82	0.18	0.35	-0.39	-0.56	-1.34
27	Fixed investment	0.87	0.65	0.70	0.92	-0.03	-0.15	-0.18
28	Nonresidential	0.76	0.27	0.21	0.49	-0.43	-0.44	0.12
29	Structures	0.29	-0.13	-0.07	-0.12	-0.45	0.00	-0.06
30	Equipment	0.32	0.21	-0.02	0.53	-0.16	-0.59	-0.17
31	Information processing equipment	0.05	0.07	-0.09	0.40	0.02	-0.05	-0.09
32	Computers and peripheral equipment	0.00	0.00	0.06	0.05	-0.13	0.02	0.05
33	Other	0.04	0.07	-0.15	0.35	0.15	-0.07	-0.13
34	Industrial equipment	0.04	0.02	0.15	-0.06	0.12	-0.05	0.11
35	Transportation equipment	0.17	0.18	-0.02	0.26	-0.11	-0.23	-0.09
36	Other equipment	0.06	-0.06	-0.06	-0.07	-0.19	-0.26	-0.11
37	Intellectual property products	0.15	0.19	0.31	0.08	0.18	0.15	0.35
38	Software <sup>4</sup>	0.10	0.11	0.11	-0.02	0.06	0.13	0.08
39	Research and development <sup>5</sup>	0.05	0.06	0.18	0.08	0.11	0.02	0.28
40	Entertainment, literary, and artistic originals	0.00	0.02	0.02	0.02	0.01	-0.01	-0.01
41	Residential	0.11	0.39	0.49	0.43	0.40	0.29	-0.31
42	Change in private inventories	-0.14	0.17	-0.52	-0.57	-0.36	-0.41	-1.16
43	Farm	-0.07	0.00	-0.05	0.01	-0.08	-0.05	0.07
44	Nonfarm	-0.07	0.17	-0.47	-0.58	-0.28	-0.35	-1.23
45	Net exports of goods and services	-0.15	-0.71	-0.08	-0.52	-0.45	0.01	0.18
46	Exports	0.58	0.01	0.37	-0.36	-0.34	-0.09	0.21
47	Goods	0.41	-0.06	0.39	-0.26	-0.38	0.01	0.13
48	Services	0.17	0.07	-0.02	-0.10	0.04	-0.09	0.08
49	Imports	-0.72	-0.73	-0.44	-0.16	-0.11	0.09	-0.03

## Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
50	Goods	-0.65	-0.65	-0.43	0.02	-0.09	0.16	0.00
51	Services	-0.07	-0.08	-0.01	-0.18	-0.02	-0.07	-0.03
52	Government consumption expenditures and gross investment	-0.16	0.32	0.57	0.34	0.18	0.28	-0.30
53	Federal	-0.19	0.00	0.01	0.06	0.25	-0.10	-0.02
54	National defense	-0.19	-0.09	-0.02	-0.05	0.17	-0.13	-0.13
55	Consumption expenditures	-0.13	-0.06	-0.05	-0.03	0.06	-0.11	-0.10
56	Gross investment	-0.05	-0.03	0.03	-0.01	0.11	-0.02	-0.02
57	Nondefense	0.00	0.09	0.03	0.11	0.08	0.03	0.10
58	Consumption expenditures	0.00	0.08	0.02	0.11	0.05	0.04	0.10
59	Gross investment	0.00	0.01	0.01	0.00	0.02	-0.01	0.01
60	State and local	0.03	0.32	0.56	0.27	-0.07	0.39	-0.28
61	Consumption expenditures	0.02	0.22	0.23	0.24	0.06	0.06	0.07
62	Gross investment	0.00	0.10	0.33	0.04	-0.13	0.33	-0.34

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software embedded, or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	110.844	113.721	113.562	114.121	114.370	114.608	115.011
2	Personal consumption expenditures	110.378	113.890	113.551	114.308	114.952	115.418	116.633
3	Goods	117.414	122.166	121.689	122.955	123.602	123.957	126.089
4	Durable goods	136.919	146.395	145.586	147.789	149.251	149.013	152.538
5	Motor vehicles and parts	126.009	132.278	132.452	133.384	132.821	129.894	132.725
6	Furnishings and durable household equipment	134.536	143.909	142.542	145.370	147.531	149.294	152.632
7	Recreational goods and vehicles	160.621	176.132	174.511	178.201	181.545	184.552	190.902
8	Other durable goods	124.272	132.167	131.060	133.097	135.503	134.272	135.664
9	Nondurable goods	109.253	112.146	111.800	112.695	113.023	113.608	115.185
10	Food and beverages purchased for off-premises consumption	105.417	105.376	105.449	105.310	105.263	106.088	108.012
11	Clothing and footwear	114.396	118.571	118.619	119.213	119.429	119.206	120.616
12	Gasoline and other energy goods	97.200	100.617	99.900	101.379	101.128	102.571	102.497
13	Other nondurable goods	116.414	121.483	120.717	122.522	123.448	123.843	125.649
14	Services	107.004	109.954	109.676	110.208	110.849	111.361	112.184
15	Household consumption expenditures (for services)	106.980	110.056	109.849	110.281	110.858	111.388	112.298
16	Housing and utilities	104.454	106.165	106.116	106.567	106.085	106.274	107.437
17	Health care	110.032	115.899	115.366	116.458	117.516	119.130	121.258
18	Transportation services	111.474	115.537	115.286	115.465	116.980	116.596	116.116
19	Recreation services	109.727	111.489	110.559	110.830	113.464	113.280	111.383
20	Food services and accommodations	112.287	117.227	117.183	117.656	118.749	119.471	120.257
21	Financial services and insurance	99.722	99.978	99.984	99.749	100.277	99.688	99.560
22	Other services	106.597	109.019	109.076	109.017	109.489	110.311	111.187
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	107.628	107.585	105.608	108.527	110.680	110.766	109.561
24	Gross output of nonprofit institutions <sup>2</sup>	107.904	110.471	110.116	110.494	111.411	112.456	113.966
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	108.018	111.451	111.641	111.168	111.670	113.042	115.489
26	Gross private domestic investment	145.549	152.761	152.691	153.461	152.570	151.294	148.226
27	Fixed investment	131.342	136.633	136.054	137.956	137.895	137.570	137.179
28	Nonresidential	131.967	134.697	134.477	135.754	134.611	133.442	133.766
29	Structures	107.918	103.166	104.598	103.456	99.291	99.317	98.794
30	Equipment	160.752	166.451	164.874	168.511	167.400	163.270	162.053
31	Information processing equipment	127.293	132.275	127.955	135.528	135.936	134.922	133.253
32	Computers and peripheral equipment	116.113	115.592	116.973	120.588	111.845	113.123	116.290
33	Other	131.788	138.987	132.385	141.544	145.602	143.677	140.095
34	Industrial equipment	133.848	136.342	137.370	135.669	139.056	137.713	140.852
35	Transportation equipment	383.929	428.189	421.633	437.738	430.795	416.271	410.552
36	Other equipment	145.432	139.403	141.136	139.357	134.375	127.571	124.754
37	Intellectual property products	117.733	123.422	123.337	123.987	125.376	126.532	129.279
38	Software <sup>4</sup>	121.927	129.739	130.087	129.800	130.866	133.264	134.749
39	Research and development <sup>5</sup>	114.041	117.993	117.672	118.954	120.787	121.154	126.007
40	Entertainment, literary, and artistic originals	115.080	119.427	118.641	120.324	121.152	120.751	119.827
41	Residential	128.846	143.923	141.985	146.263	150.290	153.133	150.079
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	133.414	133.560	134.502	133.550	132.629	132.389	132.974
47	Goods	135.879	135.016	136.322	135.265	133.673	133.705	134.268
48	Services	128.362	130.477	130.729	129.987	130.323	129.589	130.213
49	Imports	128.279	134.155	134.152	134.510	134.752	134.544	134.620
50	Goods	131.474	137.970	138.222	138.176	138.427	137.970	137.981
51	Services	114.896	118.215	117.195	119.159	119.374	120.121	120.441



## Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	91.710	93.350	93.253	93.696	93.933	94.304	93.907
53	Federal	91.471	91.472	91.162	91.378	92.226	91.874	91.791
54	National defense	87.065	85.252	85.122	84.872	85.793	85.109	84.430
55	Consumption expenditures	89.517	87.935	87.865	87.631	88.031	87.291	86.582
56	Gross investment	78.309	75.663	75.316	75.010	77.805	77.325	76.753
57	Nondefense	99.504	102.762	102.129	103.179	103.900	104.137	105.115
58	Consumption expenditures	99.550	103.268	102.458	103.854	104.535	105.004	106.225
59	Gross investment	99.330	101.191	101.097	101.087	101.930	101.462	101.694
60	State and local	91.806	94.485	94.524	95.110	94.959	95.790	95.192
61	Consumption expenditures	93.990	96.294	96.089	96.713	96.879	97.035	97.213
62	Gross investment	82.504	86.763	87.825	88.254	86.771	90.438	86.583

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	108.838	109.999	109.922	110.268	110.498	110.635	111.268
2	Personal consumption expenditures	109.150	109.532	109.472	109.784	109.892	109.969	110.519
3	Goods	105.727	102.680	103.043	102.806	102.144	101.109	101.301
4	Durable goods	92.411	90.463	90.829	90.231	89.813	89.619	89.045
5	Motor vehicles and parts	110.828	110.831	111.107	110.807	110.557	110.640	109.917
6	Furnishings and durable household equipment	88.860	86.781	87.481	86.517	85.881	85.659	85.149
7	Recreational goods and vehicles	73.531	70.389	70.605	70.042	69.814	68.651	67.531
8	Other durable goods	102.339	99.812	100.154	99.533	98.705	100.567	101.698
9	Nondurable goods	112.595	108.920	109.275	109.264	108.459	106.917	107.582
10	Food and beverages purchased for off-premises consumption	109.819	111.009	110.703	111.219	111.180	110.710	110.205
11	Clothing and footwear	105.758	104.425	104.585	104.539	103.679	104.464	104.271
12	Gasoline and other energy goods	144.259	106.096	109.910	108.026	101.522	87.167	93.096
13	Other nondurable goods	107.046	108.489	108.454	108.567	108.811	109.261	109.668
14	Services	110.946	113.149	112.863	113.469	113.990	114.663	115.405
15	Household consumption expenditures (for services)	111.177	113.266	112.995	113.572	114.073	114.696	115.444
16	Housing and utilities	109.062	111.830	111.408	112.196	112.931	113.584	114.524
17	Health care	109.057	109.697	109.600	109.895	110.075	110.309	110.710
18	Transportation services	109.642	110.068	110.144	110.106	110.160	111.084	111.426
19	Recreation services	109.449	111.236	111.152	111.710	111.894	112.651	113.821
20	Food services and accommodations	111.813	114.927	114.473	115.073	116.106	116.952	117.521
21	Financial services and insurance	123.531	128.138	127.916	129.019	129.173	130.616	132.361
22	Other services	110.834	112.358	111.955	112.458	113.265	113.659	114.054
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	105.552	110.425	109.779	111.047	112.058	113.879	114.496
24	Gross output of nonprofit institutions <sup>2</sup>	110.346	112.733	112.457	113.121	113.587	114.278	114.833
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	111.982	113.525	113.374	113.836	114.115	114.420	114.954
26	Gross private domestic investment	105.655	106.539	106.358	106.663	106.742	106.889	107.366
27	Fixed investment	106.030	107.062	106.849	107.184	107.300	107.467	108.048
28	Nonresidential	104.423	105.051	104.932	105.141	105.116	105.172	105.476
29	Structures	112.213	112.202	111.906	112.168	112.113	111.682	112.566
30	Equipment	100.482	101.277	101.265	101.285	101.299	101.366	101.392
31	Information processing equipment	92.683	92.785	92.917	92.688	92.514	92.583	92.832
32	Computers and peripheral equipment	89.242	88.483	88.700	88.255	87.860	87.499	87.543
33	Other	94.187	94.606	94.707	94.558	94.461	94.673	94.994
34	Industrial equipment	106.905	106.536	106.585	106.520	106.256	106.120	106.096
35	Transportation equipment	100.326	101.970	101.782	102.156	102.206	102.582	102.730
36	Other equipment	103.478	105.208	105.158	105.151	105.658	105.490	105.027
37	Intellectual property products	104.772	105.583	105.417	105.889	105.825	106.168	106.526
38	Software <sup>4</sup>	99.354	98.023	97.489	98.284	98.240	98.179	98.087
39	Research and development <sup>5</sup>	112.272	115.596	115.811	116.036	115.784	116.436	117.083
40	Entertainment, literary, and artistic originals	100.444	101.567	101.667	101.586	102.095	103.085	104.376
41	Residential	112.795	115.479	114.898	115.726	116.371	116.952	118.553
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	112.134	106.778	107.639	106.548	105.039	103.669	104.671
47	Goods	111.804	104.196	105.378	103.820	101.739	99.084	100.513
48	Services	112.868	112.317	112.500	112.395	112.086	113.410	113.515
49	Imports	113.368	104.726	105.520	104.304	102.252	100.675	101.211
50	Goods	114.619	104.417	105.290	103.940	101.524	99.613	100.233
51	Services	108.018	106.628	107.061	106.466	106.111	106.087	106.239

## Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	111.263	111.605	111.682	111.816	111.835	111.713	112.462
53	Federal	109.431	109.979	110.093	110.096	109.881	110.286	110.869
54	National defense	108.699	108.923	109.062	109.010	108.765	109.015	109.585
55	Consumption expenditures	109.333	109.522	109.709	109.633	109.349	109.657	110.328
56	Gross investment	106.382	106.747	106.691	106.738	106.650	106.667	106.840
57	Nondefense	110.668	111.724	111.800	111.888	111.717	112.356	112.961
58	Consumption expenditures	111.518	112.757	112.866	112.956	112.757	113.524	114.217
59	Gross investment	108.209	108.721	108.695	108.782	108.693	108.944	109.283
60	State and local	112.522	112.732	112.787	113.003	113.169	112.715	113.570
61	Consumption expenditures	112.972	112.992	113.048	113.252	113.497	113.007	113.841
62	Gross investment	110.703	111.800	111.850	112.120	111.923	111.637	112.583

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	17,393.1	18,036.6	17,998.3	18,141.9	18,222.8	18,281.6	18,450.1
2	Personal consumption expenditures	11,863.4	12,283.7	12,240.2	12,356.9	12,438.8	12,498.0	12,692.7
3	Goods	3,970.5	4,012.1	4,010.7	4,043.0	4,038.1	4,008.7	4,085.4
4	Durable goods	1,294.8	1,355.2	1,353.3	1,364.7	1,371.8	1,366.6	1,390.0
5	Motor vehicles and parts	442.8	464.8	466.6	468.6	465.6	455.7	462.5
6	Furnishings and durable household equipment	292.1	305.1	304.7	307.3	309.6	312.5	317.6
7	Recreational goods and vehicles	358.8	376.6	374.4	379.2	385.1	384.9	391.7
8	Other durable goods	201.2	208.7	207.7	209.6	211.6	213.6	218.3
9	Nondurable goods	2,675.7	2,656.9	2,657.4	2,678.4	2,666.3	2,642.0	2,695.4
10	Food and beverages purchased for off-premises consumption	891.4	900.7	898.8	901.8	901.1	904.3	916.5
11	Clothing and footwear	370.8	379.5	380.2	382.0	379.5	381.7	385.5
12	Gasoline and other energy goods	398.9	303.7	312.4	311.6	292.1	254.4	271.5
13	Other nondurable goods	1,014.6	1,073.0	1,065.9	1,083.0	1,093.6	1,101.7	1,121.9
14	Services	7,892.9	8,271.6	8,229.5	8,313.9	8,400.6	8,489.3	8,607.3
15	Household consumption expenditures (for services)	7,579.3	7,943.7	7,909.6	7,981.3	8,058.4	8,141.2	8,261.2
16	Housing and utilities	2,142.8	2,233.2	2,223.7	2,249.0	2,253.5	2,270.5	2,314.4
17	Health care	1,952.8	2,069.0	2,057.6	2,082.7	2,105.1	2,138.5	2,184.6
18	Transportation services	354.1	368.4	367.9	368.3	373.3	375.2	374.8
19	Recreation services	451.6	466.3	462.1	465.5	477.4	479.8	476.7
20	Food services and accommodations	753.7	808.8	805.2	812.7	827.7	838.8	848.4
21	Financial services and insurance	885.7	921.1	919.5	925.3	931.3	936.1	947.4
22	Other services	1,038.7	1,076.9	1,073.6	1,077.8	1,090.3	1,102.3	1,114.9
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	313.6	327.9	319.9	332.6	342.2	348.1	346.1
24	Gross output of nonprofit institutions 2	1,277.1	1,335.7	1,328.1	1,340.6	1,357.3	1,378.3	1,403.6
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	963.5	1,007.8	1,008.2	1,008.0	1,015.1	1,030.3	1,057.5
26	Gross private domestic investment	2,886.5	3,056.6	3,049.9	3,072.1	3,059.9	3,036.8	2,987.5
27	Fixed investment	2,821.0	2,963.2	2,944.7	2,995.3	2,997.2	2,994.8	3,002.5
28	Nonresidential	2,251.0	2,311.3	2,304.9	2,331.5	2,311.3	2,292.4	2,304.7
29	Structures	530.7	507.3	512.9	508.5	487.8	486.0	487.3
30	Equipment	1,040.7	1,086.1	1,075.7	1,099.7	1,092.6	1,066.3	1,058.7
31	Information processing equipment	302.1	314.3	304.5	321.7	322.1	319.9	316.8
32	Computers and peripheral equipment	79.6	78.5	79.7	81.7	75.4	76.0	78.2
33	Other	222.6	235.8	224.8	240.0	246.6	243.9	238.6
34	Industrial equipment	217.6	220.9	222.7	219.8	224.7	222.2	227.3
35	Transportation equipment	271.8	308.1	302.8	315.6	310.7	301.3	297.6
36	Other equipment	249.2	242.9	245.8	242.7	235.1	222.9	217.0
37	Intellectual property products	679.6	717.9	716.3	723.3	730.9	740.1	758.7
38	Software 4	311.1	326.6	325.6	327.6	330.1	336.0	339.4
39	Research and development 5	293.2	312.4	312.1	316.1	320.3	323.0	337.9
40	Entertainment, literary, and artistic originals	75.3	79.0	78.6	79.6	80.6	81.1	81.4
41	Residential	570.1	651.9	639.8	663.8	685.9	702.4	697.8
42	Change in private inventories	65.4	93.4	105.2	76.8	62.7	41.9	-15.0
43	Farm	-3.2	-2.0	-2.2	-1.5	-4.8	-8.3	-5.5
44	Nonfarm	68.6	95.4	107.4	78.3	67.5	50.3	-9.4
45	Net exports of goods and services	-508.8	-522.0	-508.9	-523.4	-520.9	-507.4	-492.4
46	Exports	2,375.3	2,264.3	2,298.6	2,259.1	2,211.7	2,179.0	2,209.7
47	Goods	1,618.1	1,498.4	1,530.0	1,495.6	1,448.3	1,410.9	1,437.2
48	Services	757.2	765.9	768.6	763.5	763.4	768.1	772.5
49	Imports	2,884.1	2,786.3	2,807.5	2,782.5	2,732.6	2,686.3	2,702.2
50	Goods	2,396.5	2,291.1	2,314.6	2,284.1	2,235.0	2,185.7	2,199.4
51	Services	487.6	495.2	493.0	498.4	497.7	500.7	502.7

## Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	3,152.1	3,218.3	3,217.2	3,236.3	3,245.0	3,254.3	3,262.3
53	Federal	1,218.9	1,225.0	1,222.1	1,225.0	1,234.0	1,233.8	1,239.2
54	National defense	746.0	732.0	731.8	729.3	735.6	731.4	729.3
55	Consumption expenditures	600.2	590.6	591.2	589.2	590.4	587.0	585.8
56	Gross investment	145.8	141.3	140.6	140.1	145.2	144.3	143.5
57	Nondefense	472.9	493.0	490.3	495.7	498.4	502.4	509.9
58	Consumption expenditures	355.7	373.1	370.5	375.9	377.7	382.0	388.8
59	Gross investment	117.2	119.9	119.8	119.9	120.8	120.5	121.1
60	State and local	1,933.2	1,993.3	1,995.1	2,011.3	2,011.0	2,020.5	2,023.1
61	Consumption expenditures	1,601.6	1,641.2	1,638.4	1,652.1	1,658.5	1,654.0	1,669.2
62	Gross investment	331.6	352.2	356.6	359.2	352.6	366.5	353.9

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	15,982.3	16,397.2	16,374.2	16,454.9	16,490.7	16,525.0	16,583.1
2	Personal consumption expenditures	10,868.9	11,214.7	11,181.3	11,255.9	11,319.3	11,365.2	11,484.9
3	Goods	3,755.4	3,907.4	3,892.1	3,932.6	3,953.4	3,964.7	4,032.9
4	Durable goods	1,401.1	1,498.1	1,489.8	1,512.4	1,527.3	1,524.9	1,560.9
5	Motor vehicles and parts	399.5	419.4	419.9	422.9	421.1	411.8	420.8
6	Furnishings and durable household equipment	328.7	351.6	348.2	355.2	360.4	364.7	372.9
7	Recreational goods and vehicles	487.9	535.0	530.1	541.3	551.5	560.6	579.9
8	Other durable goods	196.6	209.1	207.3	210.5	214.3	212.4	214.6
9	Nondurable goods	2,376.4	2,439.3	2,431.8	2,451.3	2,458.4	2,471.1	2,505.4
10	Food and beverages purchased for off-premises consumption	811.7	811.3	811.9	810.8	810.5	816.8	831.6
11	Clothing and footwear	350.6	363.4	363.6	365.4	366.0	365.4	369.7
12	Gasoline and other energy goods	276.5	286.3	284.2	288.4	287.7	291.8	291.6
13	Other nondurable goods	947.8	989.1	982.8	997.5	1,005.1	1,008.3	1,023.0
14	Services	7,114.2	7,310.3	7,291.8	7,327.2	7,369.8	7,403.9	7,458.5
15	Household consumption expenditures (for services)	6,817.3	7,013.3	7,000.2	7,027.7	7,064.4	7,098.2	7,156.2
16	Housing and utilities	1,964.8	1,997.0	1,996.0	2,004.5	1,995.5	1,999.0	2,020.9
17	Health care	1,790.6	1,886.1	1,877.4	1,895.2	1,912.4	1,938.7	1,973.3
18	Transportation services	322.9	334.7	334.0	334.5	338.9	337.8	336.4
19	Recreation services	412.6	419.2	415.7	416.7	426.6	425.9	418.8
20	Food services and accommodations	674.1	703.8	703.5	706.3	712.9	717.2	721.9
21	Financial services and insurance	717.0	718.8	718.8	717.2	720.9	716.7	715.8
22	Other services	937.1	958.4	958.9	958.4	962.6	969.8	977.5
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	297.1	297.0	291.5	299.6	305.5	305.7	302.4
24	Gross output of nonprofit institutions 2	1,157.3	1,184.9	1,181.1	1,185.1	1,195.0	1,206.2	1,222.4
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	860.4	887.8	889.3	885.5	889.5	900.4	919.9
26	Gross private domestic investment	2,733.6	2,869.0	2,867.7	2,882.2	2,865.4	2,841.5	2,783.8
27	Fixed investment	2,660.6	2,767.8	2,756.0	2,794.5	2,793.3	2,786.7	2,778.8
28	Nonresidential	2,155.6	2,200.2	2,196.6	2,217.5	2,198.8	2,179.7	2,185.0
29	Structures	472.9	452.1	458.4	453.4	435.1	435.2	432.9
30	Equipment	1,035.7	1,072.5	1,062.3	1,085.7	1,078.6	1,052.0	1,044.1
31	Information processing equipment	326.0	338.7	327.7	347.1	348.1	345.5	341.2
32	Computers and peripheral equipment 4	89.1	88.7	89.8	92.6	85.9	86.9	89.3
33	Other	236.3	249.2	237.4	253.8	261.1	257.6	251.2
34	Industrial equipment	203.5	207.3	208.9	206.3	211.5	209.4	214.2
35	Transportation equipment	270.9	302.2	297.5	308.9	304.0	293.7	289.7
36	Other equipment	240.8	230.8	233.7	230.8	222.5	211.3	206.6
37	Intellectual property products	648.6	680.0	679.5	683.1	690.7	697.1	712.2
38	Software 5	313.1	333.1	334.0	333.3	336.0	342.2	346.0
39	Research and development 6	261.2	270.2	269.5	272.4	276.6	277.5	288.6
40	Entertainment, literary, and artistic originals	74.9	77.8	77.3	78.4	78.9	78.6	78.0
41	Residential	505.4	564.5	556.9	573.7	589.5	600.7	588.7
42	Change in private inventories	57.7	84.0	93.8	70.9	56.9	40.7	-9.5
43	Farm	-2.2	-1.6	-1.2	-1.1	-4.1	-5.1	-2.6
44	Nonfarm	62.2	88.1	98.0	73.9	62.9	47.5	-6.6
45	Net exports of goods and services	-425.7	-540.0	-524.9	-547.1	-566.6	-566.3	-558.5
46	Exports	2,118.3	2,120.6	2,135.5	2,120.4	2,105.8	2,102.0	2,111.3
47	Goods	1,447.3	1,438.1	1,452.0	1,440.7	1,423.8	1,424.1	1,430.1
48	Services	670.9	681.9	683.2	679.3	681.1	677.3	680.5
49	Imports	2,544.0	2,660.5	2,660.5	2,667.6	2,672.4	2,668.2	2,669.7
50	Goods	2,090.8	2,194.1	2,198.1	2,197.4	2,201.4	2,194.1	2,194.3
51	Services	451.4	464.4	460.4	468.2	469.0	471.9	473.2

## Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Government consumption expenditures and gross investment	2,833.0	2,883.7	2,880.7	2,894.4	2,901.7	2,913.2	2,900.9
53	Federal	1,113.8	1,113.8	1,110.1	1,112.7	1,123.0	1,118.7	1,117.7
54	National defense	686.3	672.0	671.0	669.0	676.3	670.9	665.5
55	Consumption expenditures	549.0	539.3	538.9	537.4	539.9	535.3	531.0
56	Gross investment	137.0	132.4	131.8	131.3	136.1	135.3	134.3
57	Nondefense	427.3	441.3	438.6	443.1	446.2	447.2	451.4
58	Consumption expenditures	319.0	330.9	328.3	332.8	334.9	336.4	340.4
59	Gross investment	108.3	110.3	110.2	110.2	111.1	110.6	110.8
60	State and local	1,718.1	1,768.2	1,768.9	1,779.9	1,777.1	1,792.6	1,781.4
61	Consumption expenditures	1,417.7	1,452.5	1,449.4	1,458.8	1,461.3	1,463.6	1,466.3
62	Gross investment	299.5	315.0	318.8	320.4	315.0	328.3	314.3
63	Residual	-67.7	-87.4	-84.3	-91.3	-94.0	-98.2	-104.3

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic purchases	109.109	109.569	109.512	109.793	109.881	109.936	110.509
2	Personal consumption expenditures	109.150	109.532	109.472	109.784	109.892	109.969	110.519
3	Goods	105.727	102.680	103.043	102.806	102.144	101.109	101.301
4	Durable goods	92.411	90.463	90.829	90.231	89.813	89.619	89.045
5	Motor vehicles and parts	110.828	110.831	111.107	110.807	110.557	110.640	109.917
6	Furnishings and durable household equipment	88.860	86.781	87.481	86.517	85.881	85.659	85.149
7	Recreational goods and vehicles	73.531	70.389	70.605	70.042	69.814	68.651	67.531
8	Other durable goods	102.339	99.812	100.154	99.533	98.705	100.567	101.698
9	Nondurable goods	112.595	108.920	109.275	109.264	108.459	106.917	107.582
10	Food and beverages purchased for off-premises consumption	109.819	111.009	110.703	111.219	111.180	110.710	110.205
11	Clothing and footwear	105.758	104.425	104.585	104.539	103.679	104.464	104.271
12	Gasoline and other energy goods	144.259	106.096	109.910	108.026	101.522	87.167	93.096
13	Other nondurable goods	107.046	108.489	108.454	108.567	108.811	109.261	109.668
14	Services	110.946	113.149	112.863	113.469	113.990	114.663	115.405
15	Household consumption expenditures	111.177	113.266	112.995	113.572	114.073	114.696	115.444
16	Housing and utilities	109.062	111.830	111.408	112.196	112.931	113.584	114.524
17	Health care	109.057	109.697	109.600	109.895	110.075	110.309	110.710
18	Transportation services	109.642	110.068	110.144	110.106	110.160	111.084	111.426
19	Recreation services	109.449	111.236	111.152	111.710	111.894	112.651	113.821
20	Food services and accommodations	111.813	114.927	114.473	115.073	116.106	116.952	117.521
21	Financial services and insurance	123.531	128.138	127.916	129.019	129.173	130.616	132.361
22	Other services	110.834	112.358	111.955	112.458	113.265	113.659	114.054
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	105.552	110.425	109.779	111.047	112.058	113.879	114.496
24	Gross private domestic investment	105.655	106.539	106.358	106.663	106.742	106.889	107.366
25	Fixed investment	106.030	107.062	106.849	107.184	107.300	107.467	108.048
26	Nonresidential	104.423	105.051	104.932	105.141	105.116	105.172	105.476
27	Structures	112.213	112.202	111.906	112.168	112.113	111.682	112.566
28	Equipment	100.482	101.277	101.265	101.285	101.299	101.366	101.392
29	Information processing equipment	92.683	92.785	92.917	92.688	92.514	92.583	92.832
30	Computers and peripheral equipment	89.242	88.483	88.700	88.255	87.860	87.499	87.543
31	Other	94.187	94.606	94.707	94.558	94.461	94.673	94.994
32	Industrial equipment	106.905	106.536	106.585	106.520	106.256	106.120	106.096
33	Transportation equipment	100.326	101.970	101.782	102.156	102.206	102.582	102.730
34	Other equipment	103.478	105.208	105.158	105.151	105.658	105.490	105.027
35	Intellectual property products	104.772	105.583	105.417	105.889	105.825	106.168	106.526
36	Software <sup>1</sup>	99.354	98.023	97.489	98.284	98.240	98.179	98.087
37	Research and development	112.272	115.596	115.811	116.036	115.784	116.436	117.083
38	Entertainment, literary, and artistic originals	100.444	101.567	101.667	101.586	102.095	103.085	104.376
39	Residential	112.795	115.479	114.898	115.726	116.371	116.952	118.553
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	111.263	111.605	111.682	111.816	111.835	111.713	112.462
44	Federal	109.431	109.979	110.093	110.096	109.881	110.286	110.869
45	National defense	108.699	108.923	109.062	109.010	108.765	109.015	109.585
46	Consumption expenditures	109.333	109.522	109.709	109.633	109.349	109.657	110.328
47	Gross investment	106.382	106.747	106.691	106.738	106.650	106.667	106.840
48	Nondefense	110.668	111.724	111.800	111.888	111.717	112.356	112.961
49	Consumption expenditures	111.518	112.757	112.866	112.956	112.757	113.524	114.217
50	Gross investment	108.209	108.721	108.695	108.782	108.693	108.944	109.283
51	State and local	112.522	112.732	112.787	113.003	113.169	112.715	113.570



## Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Consumption expenditures	112.972	112.992	113.048	113.252	113.497	113.007	113.841
53	Gross investment	110.703	111.800	111.850	112.120	111.923	111.637	112.583
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	78.546	75.337	75.621	74.996	74.434	73.092	72.587
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	109.417	109.918	109.857	110.149	110.245	110.315	110.901
56	Food <sup>3</sup>	109.207	110.402	110.145	110.610	110.511	110.100	109.609
57	Energy goods and services	127.177	104.482	106.728	105.208	101.229	92.247	95.531
58	Gross domestic purchases excluding food and energy	108.434	109.618	109.496	109.826	110.055	110.426	110.968
59	Gross domestic product	108.838	109.999	109.922	110.268	110.498	110.635	111.268
60	Gross domestic product excluding final sales of computers	109.061	110.262	110.184	110.535	110.772	110.927	111.575
61	Food <sup>3</sup>	109.379	108.692	108.389	108.714	108.558	108.015	107.931
62	Energy goods and services	98.260	96.598	98.636	98.027	98.220	90.198	93.936
63	Gross domestic product excluding food and energy	109.060	110.409	110.278	110.655	110.908	111.328	111.908
64	Final sales of domestic product	108.891	110.077	109.996	110.347	110.584	110.724	111.375
65	Final sales to domestic purchasers	109.159	109.640	109.579	109.865	109.959	110.017	110.606
66	Implicit price deflator for gross domestic purchases	109.099	109.569	109.509	109.779	109.887	109.932	110.500

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

## Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic purchases	1.7	0.4	1.6	1.0	0.3	0.2	2.1
2	Personal consumption expenditures	1.5	0.3	1.8	1.1	0.4	0.3	2.0
3	Goods	-0.4	-2.9	1.2	-0.9	-2.6	-4.0	0.8
4	Durable goods	-2.3	-2.1	-0.6	-2.6	-1.8	-0.9	-2.5
5	Motor vehicles and parts	0.1	0.0	0.9	-1.1	-0.9	0.3	-2.6
6	Furnishings and durable household equipment	-3.5	-2.3	1.1	-4.3	-2.9	-1.0	-2.4
7	Recreational goods and vehicles	-4.5	-4.3	-2.7	-3.2	-1.3	-6.5	-6.4
8	Other durable goods	-1.6	-2.5	-2.8	-2.5	-3.3	7.8	4.6
9	Nondurable goods	0.6	-3.3	2.2	0.0	-2.9	-5.6	2.5
10	Food and beverages purchased for off-premises consumption	1.8	1.1	-0.8	1.9	-0.1	-1.7	-1.8
11	Clothing and footwear	0.3	-1.3	-1.2	-0.2	-3.3	3.1	-0.7
12	Gasoline and other energy goods	-3.6	-26.5	20.4	-6.7	-22.0	-45.7	30.1
13	Other nondurable goods	1.3	1.3	1.2	0.4	0.9	1.7	1.5
14	Services	2.5	2.0	2.1	2.2	1.8	2.4	2.6
15	Household consumption expenditures	2.4	1.9	2.1	2.1	1.8	2.2	2.6
16	Housing and utilities	2.9	2.5	2.3	2.9	2.6	2.3	3.4
17	Health care	1.1	0.6	1.4	1.1	0.7	0.9	1.5
18	Transportation services	1.2	0.4	1.0	-0.1	0.2	3.4	1.2
19	Recreation services	1.9	1.6	3.5	2.0	0.7	2.7	4.2
20	Food services and accommodations	2.6	2.8	1.5	2.1	3.6	2.9	2.0
21	Financial services and insurance	5.2	3.7	4.7	3.5	0.5	4.5	5.5
22	Other services	1.9	1.4	0.7	1.8	2.9	1.4	1.4
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	4.1	4.6	3.6	4.7	3.7	6.7	2.2
24	Gross private domestic investment	2.1	0.8	-0.1	1.2	0.3	0.6	1.8
25	Fixed investment	2.3	1.0	-0.3	1.3	0.4	0.6	2.2
26	Nonresidential	1.4	0.6	-0.3	0.8	-0.1	0.2	1.2
27	Structures	3.8	0.0	-2.5	0.9	-0.2	-1.5	3.2
28	Equipment	0.4	0.8	0.0	0.1	0.1	0.3	0.1
29	Information processing equipment	-0.9	0.1	-0.4	-1.0	-0.7	0.3	1.1
30	Computers and peripheral equipment	-0.2	-0.9	-1.9	-2.0	-1.8	-1.6	0.2
31	Other	-1.2	0.4	0.0	-0.6	-0.4	0.9	1.4
32	Industrial equipment	0.6	-0.3	-0.7	-0.2	-1.0	-0.5	-0.1
33	Transportation equipment	1.3	1.6	0.2	1.5	0.2	1.5	0.6
34	Other equipment	1.1	1.7	1.1	0.0	1.9	-0.6	-1.7
35	Intellectual property products	1.0	0.8	0.8	1.8	-0.2	1.3	1.4
36	Software <sup>1</sup>	-0.4	-1.3	-2.4	3.3	-0.2	-0.2	-0.4
37	Research and development	2.4	3.0	3.7	0.8	-0.9	2.3	2.2
38	Entertainment, literary, and artistic originals	0.9	1.1	3.0	-0.3	2.0	3.9	5.1
39	Residential	6.0	2.4	-0.1	2.9	2.2	2.0	5.6
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	2.0	0.3	2.2	0.5	0.1	-0.4	2.7
44	Federal	1.7	0.5	0.9	0.0	-0.8	1.5	2.1
45	National defense	1.4	0.2	0.8	-0.2	-0.9	0.9	2.1
46	Consumption expenditures	1.5	0.2	1.1	-0.3	-1.0	1.1	2.5
47	Gross investment	1.1	0.3	-0.8	0.2	-0.3	0.1	0.7
48	Nondefense	2.2	1.0	1.1	0.3	-0.6	2.3	2.2
49	Consumption expenditures	2.3	1.1	1.5	0.3	-0.7	2.7	2.5
50	Gross investment	1.8	0.5	-0.1	0.3	-0.3	0.9	1.3
51	State and local	2.2	0.2	3.0	0.8	0.6	-1.6	3.1

## Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Consumption expenditures	2.2	0.0	3.2	0.7	0.9	-1.7	3.0
53	Gross investment	2.2	1.0	2.0	1.0	-0.7	-1.0	3.4
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	-3.0	-4.1	-3.5	-3.3	-3.0	-7.0	-2.7
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.7	0.5	1.6	1.1	0.3	0.3	2.1
56	Food <sup>3</sup>	1.5	1.1	-0.7	1.7	-0.4	-1.5	-1.8
57	Energy goods and services	-0.8	-17.8	7.7	-5.6	-14.3	-31.0	15.0
58	Gross domestic purchases excluding food and energy	1.8	1.1	1.5	1.2	0.8	1.4	2.0
59	Gross domestic product	1.8	1.1	2.3	1.3	0.8	0.5	2.3
60	Gross domestic product excluding final sales of computers	1.8	1.1	2.3	1.3	0.9	0.6	2.4
61	Food <sup>3</sup>	0.6	-0.6	-2.6	1.2	-0.6	-2.0	-0.3
62	Energy goods and services	0.4	-1.7	35.0	-2.4	0.8	-28.9	17.6
63	Gross domestic product excluding food and energy	1.9	1.2	1.8	1.4	0.9	1.5	2.1
64	Final sales of domestic product	1.8	1.1	2.3	1.3	0.9	0.5	2.4
65	Final sales to domestic purchasers	1.7	0.4	1.5	1.0	0.3	0.2	2.2
66	Implicit price deflator for gross domestic purchases <sup>4</sup>	1.7	0.4	1.5	1.0	0.4	0.2	2.1

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

## Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Gross domestic purchases	1.7	0.4	1.6	1.0	0.3	0.2	2.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.00	0.23	1.22	0.77	0.27	0.19	1.35
3	Goods	-0.08	-0.64	0.27	-0.20	-0.56	-0.87	0.17
4	Durable goods	-0.17	-0.16	-0.05	-0.19	-0.14	-0.06	-0.19
5	Motor vehicles and parts	0.00	0.00	0.02	-0.03	-0.02	0.01	-0.06
6	Furnishings and durable household equipment	-0.06	-0.04	0.02	-0.07	-0.05	-0.02	-0.04
7	Recreational goods and vehicles	-0.09	-0.09	-0.06	-0.07	-0.03	-0.14	-0.14
8	Other durable goods	-0.02	-0.03	-0.03	-0.03	-0.04	0.08	0.05
9	Nondurable goods	0.09	-0.49	0.32	0.00	-0.42	-0.81	0.36
10	Food and beverages purchased for off-premises consumption	0.09	0.05	-0.04	0.09	-0.01	-0.08	-0.09
11	Clothing and footwear	0.01	-0.03	-0.02	0.00	-0.07	0.06	-0.01
12	Gasoline and other energy goods	-0.09	-0.59	0.31	-0.12	-0.40	-0.89	0.37
13	Other nondurable goods	0.07	0.08	0.07	0.03	0.05	0.10	0.09
14	Services	1.08	0.87	0.94	0.96	0.82	1.06	1.18
15	Household consumption expenditures	1.01	0.79	0.88	0.88	0.76	0.94	1.14
16	Housing and utilities	0.34	0.30	0.27	0.34	0.32	0.28	0.40
17	Health care	0.12	0.06	0.16	0.12	0.07	0.10	0.17
18	Transportation services	0.02	0.01	0.02	0.00	0.00	0.07	0.02
19	Recreation services	0.05	0.04	0.09	0.05	0.02	0.07	0.11
20	Food services and accommodations	0.11	0.12	0.06	0.09	0.16	0.13	0.09
21	Financial services and insurance	0.25	0.18	0.23	0.17	0.02	0.22	0.27
22	Other services	0.11	0.08	0.04	0.10	0.17	0.08	0.08
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.07	0.08	0.06	0.08	0.07	0.12	0.04
24	Gross private domestic investment	0.34	0.14	-0.04	0.18	0.04	0.09	0.29
25	Fixed investment	0.35	0.15	-0.05	0.20	0.07	0.10	0.35
26	Nonresidential	0.17	0.08	-0.05	0.09	-0.01	0.03	0.14
27	Structures	0.11	0.00	-0.08	0.02	-0.01	-0.04	0.08
28	Equipment	0.03	0.05	0.00	0.00	0.00	0.02	0.01
29	Information processing equipment	-0.02	0.00	-0.01	-0.02	-0.01	0.01	0.02
30	Computers and peripheral equipment	0.00	0.00	-0.01	-0.01	-0.01	-0.01	0.00
31	Other	-0.02	0.01	0.00	-0.01	-0.01	0.01	0.02
32	Industrial equipment	0.01	0.00	-0.01	0.00	-0.01	-0.01	0.00
33	Transportation equipment	0.02	0.03	0.00	0.03	0.00	0.02	0.01
34	Other equipment	0.01	0.02	0.01	0.00	0.02	-0.01	-0.02
35	Intellectual property products	0.04	0.03	0.03	0.07	-0.01	0.05	0.05
36	Software <sup>1</sup>	-0.01	-0.02	-0.04	0.06	0.00	0.00	-0.01
37	Research and development	0.04	0.05	0.06	0.01	-0.01	0.04	0.04
38	Entertainment, literary, and artistic originals	0.00	0.00	0.01	0.00	0.01	0.02	0.02
39	Residential	0.18	0.08	0.00	0.10	0.08	0.07	0.20
40	Change in private inventories	-0.01	-0.02	0.01	-0.02	-0.02	-0.01	-0.06
41	Farm	-0.01	0.00	0.00	-0.01	-0.01	0.01	0.00
42	Nonfarm	0.00	-0.02	0.01	-0.01	-0.01	-0.02	-0.05
43	Government consumption expenditures and gross investment	0.36	0.05	0.38	0.09	0.01	-0.08	0.47
44	Federal	0.12	0.03	0.06	0.00	-0.05	0.10	0.14
45	National defense	0.06	0.01	0.03	-0.01	-0.04	0.04	0.08
46	Consumption expenditures	0.05	0.01	0.04	-0.01	-0.03	0.04	0.08
47	Gross investment	0.01	0.00	-0.01	0.00	0.00	0.00	0.01
48	Nondefense	0.06	0.03	0.03	0.01	-0.02	0.06	0.06
49	Consumption expenditures	0.05	0.02	0.03	0.01	-0.01	0.05	0.05

## Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
50	Gross investment	0.01	0.00	0.00	0.00	0.00	0.01	0.01
51	State and local	0.24	0.02	0.32	0.08	0.06	-0.17	0.33
52	Consumption expenditures	0.20	0.00	0.28	0.07	0.08	-0.15	0.26
53	Gross investment	0.04	0.02	0.04	0.02	-0.01	-0.02	0.06
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	-0.02	-0.03	-0.03	-0.03	-0.02	-0.06	-0.02
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.72	0.45	1.58	1.06	0.35	0.26	2.12
56	Food <sup>3</sup>	0.08	0.05	-0.04	0.08	-0.02	-0.07	-0.09
57	Energy goods and services	-0.03	-0.63	0.23	-0.17	-0.43	-0.98	0.35
58	Gross domestic purchases excluding food and energy	1.65	1.00	1.36	1.11	0.77	1.25	1.84

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

## Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product (GDP)	2.4	2.6	2.6	2.0	0.9	0.8	1.4
2	Plus: Income receipts from the rest of the world	1.5	-4.6	7.9	-6.0	-9.2	3.8	19.6
3	Less: Income payments to the rest of the world	2.0	0.1	21.5	0.6	-23.3	34.7	1.5
4	Equals: Gross national product	2.3	2.3	2.3	1.7	1.3	0.0	2.2
5	Less: Consumption of fixed capital	2.2	2.4	2.3	2.4	2.3	2.1	1.9
6	Private	2.7	2.9	2.8	2.9	2.8	2.6	2.3
7	Government	0.3	0.2	0.2	0.2	0.2	0.2	0.2
8	General government	0.2	0.1	0.1	0.1	0.0	0.1	0.0
9	Government enterprises	1.2	1.3	1.3	1.3	1.4	1.4	1.3
10	Equals: Net national product	2.4	2.3	2.3	1.5	1.1	-0.4	2.2
	Addenda:							
11	Gross domestic income (GDI) <sup>1</sup>	3.0	2.5	0.6	2.5	1.5	0.8	-0.2
12	Average of GDP and GDI <sup>2</sup>	2.7	2.6	1.6	2.2	1.2	0.8	0.6
13	Gross national income <sup>3</sup>	3.0	2.3	0.3	2.1	1.9	0.0	0.6
14	Net domestic product	2.4	2.6	2.7	1.9	0.6	0.6	1.3
15	Net domestic income <sup>4</sup>	3.2	2.5	0.2	2.5	1.3	0.6	-0.6
16	Net domestic purchases	2.5	3.4	2.7	2.5	1.1	0.6	1.1
17	Gross national product, current dollars	4.2	3.4	4.5	2.9	2.2	0.4	4.5
18	Gross domestic income, current dollars	4.9	3.6	2.8	3.7	2.4	1.3	2.1
19	Average of GDP and GDI, current dollars <sup>5</sup>	4.5	3.7	3.9	3.5	2.1	1.3	2.9

## Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

## Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	110.844	113.721	113.562	114.121	114.370	114.608	115.011
2	Plus: Income receipts from the rest of the world	109.727	104.657	106.601	104.977	102.462	103.412	108.149
3	Less: Income payments to the rest of the world	101.262	101.393	104.223	104.389	97.690	105.247	105.649
4	Equals: Gross national product	111.138	113.731	113.562	114.030	114.404	114.403	115.016
5	Less: Consumption of fixed capital	108.435	111.062	110.731	111.386	112.033	112.626	113.166
6	Private	108.735	111.926	111.524	112.320	113.106	113.824	114.479
7	Government	107.216	107.453	107.424	107.483	107.539	107.600	107.650
8	General government	106.967	107.040	107.032	107.049	107.060	107.076	107.082
9	Government enterprises	109.027	110.447	110.258	110.628	111.002	111.390	111.755
10	Equals: Net national product	111.658	114.245	114.106	114.539	114.862	114.749	115.376
	Addenda:							
11	Net domestic product	111.313	114.239	114.112	114.654	114.826	114.996	115.374
12	Net domestic purchases	111.205	114.951	114.711	115.410	115.726	115.891	116.200

## Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	108.838	109.999	109.922	110.268	110.498	110.635	111.268
2	Plus: Income receipts from the rest of the world	119.673	119.735	119.655	119.966	120.095	120.262	120.879
3	Less: Income payments to the rest of the world	119.810	120.335	120.247	120.572	120.723	121.090	121.768
4	Equals: Gross national product	108.957	110.090	110.014	110.359	110.587	110.719	111.350
5	Less: Consumption of fixed capital	106.894	107.619	107.366	107.814	107.893	107.730	108.268
6	Private	106.397	107.096	106.788	107.297	107.419	107.228	107.740
7	Government	109.002	109.837	109.837	110.006	109.888	109.855	110.509
8	General government	108.602	109.372	109.358	109.534	109.443	109.416	110.084
9	Government enterprises	111.965	113.269	113.367	113.494	113.178	113.105	113.655
10	Equals: Net national product	109.351	110.561	110.517	110.843	111.100	111.287	111.936
	Addenda:							
11	Net domestic product	109.214	110.458	110.415	110.741	111.000	111.195	111.847
12	Net domestic purchases	109.523	109.934	109.913	110.163	110.254	110.348	110.928



## Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product (GDP)	17,393.1	18,036.6	17,998.3	18,141.9	18,222.8	18,281.6	18,450.1
2	Plus: Income receipts from the rest of the world	852.1	813.1	827.7	817.2	798.5	807.0	848.3
3	Less: Income payments to the rest of the world	604.0	607.4	623.9	626.6	587.1	634.5	640.5
4	Equals: Gross national product	17,641.2	18,242.4	18,202.0	18,332.5	18,434.1	18,454.2	18,657.9
5	Less: Consumption of fixed capital	2,745.2	2,830.8	2,815.7	2,844.2	2,862.8	2,873.6	2,901.8
6	Private	2,227.8	2,308.3	2,293.3	2,320.7	2,339.6	2,350.3	2,375.1
7	Domestic business	1,771.5	1,836.5	1,824.8	1,846.7	1,861.7	1,870.4	1,887.4
8	Capital consumption allowances	1,832.7	1,922.8	1,912.5	1,933.0	1,953.3	1,956.4	1,972.0
9	Less: Capital consumption adjustment	61.1	86.4	87.6	86.3	91.7	86.1	84.6
10	Households and institutions	456.3	471.8	468.5	474.0	477.9	479.9	487.7
11	Government	517.4	522.5	522.4	523.5	523.2	523.3	526.7
12	General government	453.4	456.9	456.8	457.6	457.3	457.2	460.0
13	Government enterprises	64.1	65.6	65.6	65.9	65.9	66.1	66.7
14	Equals: Net national product	14,896.0	15,411.6	15,386.4	15,488.4	15,571.4	15,580.6	15,756.2
15	Less: Statistical discrepancy	-257.9	-253.7	-212.9	-236.1	-264.8	-264.3	-192.6
16	Equals: National income	15,153.9	15,665.3	15,599.2	15,724.4	15,836.2	15,844.9	15,948.8
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,152.1	2,088.1	2,112.4	2,095.4	1,967.5	2,033.5	2,021.0
18	Taxes on production and imports less subsidies <sup>1</sup>	1,153.5	1,181.0	1,179.6	1,182.5	1,190.0	1,191.5	1,187.4
19	Contributions for government social insurance, domestic	1,154.9	1,203.5	1,198.1	1,208.3	1,224.1	1,229.0	1,239.7
20	Net interest and miscellaneous payments on assets	533.7	524.1	521.5	525.2	503.7	493.1	485.5
21	Business current transfer payments (net)	137.6	161.4	143.7	143.2	224.5	158.1	164.6
22	Current surplus of government enterprises <sup>1</sup>	-20.2	-18.8	-18.2	-18.9	-20.1	-20.5	-23.3
23	Plus: Personal income receipts on assets	2,227.0	2,253.8	2,264.3	2,275.1	2,235.5	2,235.9	2,255.8
24	Plus: Personal current transfer receipts	2,540.4	2,678.6	2,675.4	2,692.1	2,708.2	2,744.0	2,763.6
25	Equals: Personal income	14,809.7	15,458.5	15,401.9	15,556.1	15,690.2	15,740.1	15,893.2
	Addenda:							
26	Gross domestic income (GDI)	17,651.1	18,290.3	18,211.1	18,378.0	18,487.6	18,546.0	18,642.7
27	Average of GDP and GDI <sup>2</sup>	17,522.1	18,163.5	18,104.7	18,260.0	18,355.2	18,413.8	18,546.4
28	Gross national income	17,899.1	18,496.0	18,414.9	18,568.6	18,699.0	18,718.5	18,850.5
29	Gross national factor income <sup>3</sup>	16,628.2	17,172.5	17,109.8	17,261.8	17,304.6	17,389.5	17,521.8
30	Net domestic product	14,647.9	15,205.9	15,182.6	15,297.8	15,360.0	15,408.1	15,548.3
31	Net domestic income	14,905.9	15,459.6	15,395.5	15,533.8	15,624.8	15,672.4	15,740.9
32	Net national factor income <sup>4</sup>	13,883.0	14,341.7	14,294.2	14,417.7	14,441.9	14,515.9	14,620.0
33	Net domestic purchases	15,156.7	15,727.8	15,691.5	15,821.1	15,880.9	15,915.5	16,040.8
34	Statistical discrepancy as a percentage of GDP	-1.5	-1.4	-1.2	-1.3	-1.5	-1.4	-1.0

## Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.
2. The arithmetic average of gross domestic product and of gross domestic income.
3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
4. Consists of gross national factor income less consumption of fixed capital.

## Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product (GDP)	15,982.3	16,397.2	16,374.2	16,454.9	16,490.7	16,525.0	16,583.1
2	Plus: Income receipts from the rest of the world	712.0	679.1	691.7	681.2	664.9	671.0	701.8
3	Less: Income payments to the rest of the world	504.1	504.8	518.9	519.7	486.3	524.0	526.0
4	Equals: Gross national product	16,192.5	16,570.4	16,545.7	16,614.0	16,668.4	16,668.3	16,757.6
5	Less: Consumption of fixed capital	2,568.1	2,630.4	2,622.5	2,638.1	2,653.4	2,667.4	2,680.2
6	Private	2,093.9	2,155.3	2,147.6	2,162.9	2,178.0	2,191.9	2,204.5
7	Government	474.7	475.7	475.6	475.9	476.1	476.4	476.6
8	General government	417.4	417.7	417.7	417.8	417.8	417.9	417.9
9	Government enterprises	57.2	58.0	57.9	58.1	58.2	58.5	58.6
10	Equals: Net national product	13,623.8	13,939.5	13,922.5	13,975.4	14,014.8	14,001.0	14,077.5
	Addenda:							
11	Gross domestic income (GDI) <sup>1</sup>	16,219.3	16,627.8	16,567.8	16,669.0	16,730.3	16,763.9	16,756.2
12	Average of GDP and GDI <sup>2</sup>	16,100.8	16,512.5	16,471.0	16,561.9	16,610.5	16,644.5	16,669.7
13	Gross national income <sup>3</sup>	16,429.3	16,800.8	16,739.2	16,827.9	16,907.9	16,907.0	16,930.6
14	Net domestic product	13,413.6	13,766.2	13,751.0	13,816.2	13,836.9	13,857.5	13,902.9
15	Net domestic income <sup>4</sup>	13,649.9	13,995.9	13,943.8	14,029.4	14,075.5	14,095.2	14,075.2
16	Net domestic purchases	13,840.4	14,306.6	14,276.7	14,363.7	14,403.1	14,423.5	14,462.0

## Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

## Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	110.844	113.721	113.562	114.121	114.370	114.608	115.011
2	Less: Exports of goods and services	133.414	133.560	134.502	133.550	132.629	132.389	132.974
3	Plus: Imports of goods and services	128.279	134.155	134.152	134.510	134.752	134.544	134.620
4	Equals: Gross domestic purchases	110.765	114.335	114.081	114.773	115.141	115.373	115.718
5	Plus: Exports of goods and services, command basis <sup>1</sup>	137.111	130.157	132.196	129.594	126.774	124.832	125.940
6	Less: Imports of goods and services, command basis <sup>1</sup>	133.285	128.226	129.271	127.791	125.400	123.214	123.298
7	Equals: Command-basis gross domestic product <sup>1,2</sup>	110.557	114.167	113.983	114.599	115.017	115.331	115.790
8	Plus: Income receipts from the rest of the world, command basis <sup>1</sup>	120.350	114.367	116.475	114.707	111.989	113.127	118.300
9	Less: Income payments to the rest of the world, command basis <sup>1</sup>	111.193	111.356	114.438	114.638	107.329	115.926	116.414
10	Equals: Command-basis gross national product <sup>1,3</sup>	110.972	114.272	114.079	114.602	115.145	115.213	115.881
	Addenda:							
11	Command-basis net domestic product <sup>4</sup>	110.986	114.783	114.630	115.237	115.611	115.873	116.317
12	Net domestic product	111.313	114.239	114.112	114.654	114.826	114.996	115.374
13	Command-basis net national product <sup>4</sup>	111.469	114.896	114.730	115.228	115.751	115.720	116.413
14	Net national product	111.658	114.245	114.106	114.539	114.862	114.749	115.376
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	2.4	2.6	2.6	2.0	0.9	0.8	1.4
16	Command-basis gross domestic product	2.5	3.3	3.3	2.2	1.5	1.1	1.6
17	Real gross national product	2.3	2.3	2.3	1.7	1.3	0.0	2.2
18	Command-basis gross national product	2.4	3.0	2.9	1.8	1.9	0.2	2.3

## Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

## Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic product	15,982.3	16,397.2	16,374.2	16,454.9	16,490.7	16,525.0	16,583.1
2	Less: Exports of goods and services	2,118.3	2,120.6	2,135.5	2,120.4	2,105.8	2,102.0	2,111.3
3	Plus: Imports of goods and services	2,544.0	2,660.5	2,660.5	2,667.6	2,672.4	2,668.2	2,669.7
4	Equals: Gross domestic purchases	16,408.9	16,937.8	16,900.1	17,002.6	17,057.2	17,091.5	17,142.6
5	Plus: Exports of goods and services, command basis <sup>1</sup>	2,177.0	2,066.6	2,098.9	2,057.6	2,012.8	1,982.0	1,999.6
6	Less: Imports of goods and services, command basis <sup>1</sup>	2,643.3	2,542.9	2,563.7	2,534.3	2,486.9	2,443.5	2,445.2
7	Equals: Command-basis gross domestic product <sup>1,2</sup>	15,941.0	16,461.4	16,434.9	16,523.7	16,584.0	16,629.3	16,695.5
8	Plus: Income receipts from the rest of the world, command basis <sup>1</sup>	780.9	742.1	755.8	744.3	726.7	734.1	767.6
9	Less: Income payments to the rest of the world, command basis <sup>1</sup>	553.6	554.4	569.7	570.7	534.3	577.1	579.6
10	Equals: Command-basis gross national product <sup>1,3</sup>	16,168.3	16,649.1	16,621.0	16,697.3	16,776.4	16,786.3	16,883.6
	Addenda:							
11	Command-basis net domestic product <sup>4</sup>	13,374.2	13,831.8	13,813.3	13,886.4	13,931.5	13,963.1	14,016.6
12	Net domestic product	13,413.6	13,766.2	13,751.0	13,816.2	13,836.9	13,857.5	13,902.9
13	Command-basis net national product <sup>4</sup>	13,600.8	14,018.9	13,998.7	14,059.4	14,123.2	14,119.5	14,204.0
14	Net national product	13,623.8	13,939.5	13,922.5	13,975.4	14,014.8	14,001.0	14,077.5
	Trade indexes (seasonally adjusted):							
15	Trading gains index <sup>5</sup>	99.752	100.392	100.374	100.432	100.561	100.636	100.687
16	Terms of trade index <sup>6</sup>	98.911	101.959	102.007	102.151	102.726	102.975	103.418
17	Terms of trade, goods <sup>7</sup>	97.545	99.788	100.084	99.884	100.212	99.469	100.279
18	Terms of trade, nonpetroleum goods <sup>8</sup>	105.920	101.453	102.271	101.405	100.283	98.289	99.681

## Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

## Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross domestic income	17,651.1	18,290.3	18,211.1	18,378.0	18,487.6	18,546.0	18,642.7
2	Compensation of employees, paid	9,263.7	9,704.1	9,648.3	9,751.3	9,903.9	9,904.7	10,017.6
3	Wages and salaries	7,486.6	7,865.8	7,819.6	7,905.2	8,036.1	8,023.3	8,116.7
4	To persons	7,469.6	7,847.8	7,801.8	7,886.8	8,017.5	8,004.1	8,097.1
5	To the rest of the world	16.9	18.1	17.8	18.4	18.6	19.3	19.6
6	Supplements to wages and salaries	1,777.1	1,838.2	1,828.7	1,846.1	1,867.8	1,881.3	1,900.8
7	Taxes on production and imports	1,210.2	1,237.6	1,235.8	1,239.9	1,247.3	1,249.8	1,246.7
8	Less: Subsidies <sup>1</sup>	56.7	56.6	56.2	57.4	57.3	58.3	59.4
9	Net operating surplus	4,488.7	4,574.5	4,567.5	4,600.1	4,530.9	4,576.2	4,535.9
10	Private enterprises	4,508.9	4,593.3	4,585.8	4,618.9	4,551.1	4,596.8	4,559.2
11	Net interest and miscellaneous payments, domestic industries	686.3	693.2	689.6	697.8	677.3	678.1	672.8
12	Business current transfer payments (net)	137.6	161.4	143.7	143.2	224.5	158.1	164.6
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,337.7	1,376.8	1,366.1	1,389.0	1,400.9	1,403.9	1,407.8
14	Rental income of persons with capital consumption adjustment	606.1	659.6	656.6	668.1	677.3	692.8	700.6
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,741.1	1,702.3	1,729.8	1,720.9	1,571.0	1,663.9	1,613.4
16	Taxes on corporate income	532.7	553.8	543.8	530.0	574.9	527.5	543.9
17	Profits after tax with inventory valuation and capital consumption adjustments	1,208.3	1,148.5	1,186.0	1,190.8	996.1	1,136.4	1,069.5
18	Net dividends	830.0	841.0	824.1	837.8	830.4	838.0	800.9
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	378.3	307.5	361.9	353.0	165.7	298.4	268.6
20	Current surplus of government enterprises <sup>1</sup>	-20.2	-18.8	-18.2	-18.9	-20.1	-20.5	-23.3
21	Consumption of fixed capital	2,745.2	2,830.8	2,815.7	2,844.2	2,862.8	2,873.6	2,901.8
22	Private	2,227.8	2,308.3	2,293.3	2,320.7	2,339.6	2,350.3	2,375.1
23	Government	517.4	522.5	522.4	523.5	523.2	523.3	526.7
	Addendum:							
24	Statistical discrepancy	-257.9	-253.7	-212.9	-236.1	-264.8	-264.3	-192.6

## Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

## Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	National income	15,153.9	15,665.3	15,599.2	15,724.4	15,836.2	15,844.9	15,948.8
2	Compensation of employees	9,253.4	9,693.1	9,637.6	9,740.0	9,892.4	9,892.6	10,005.1
3	Wages and salaries	7,476.3	7,854.8	7,808.8	7,893.9	8,024.6	8,011.3	8,104.3
4	Government	1,236.7	1,274.5	1,271.0	1,280.1	1,288.9	1,296.1	1,304.4
5	Other	6,239.6	6,580.3	6,537.8	6,613.8	6,735.8	6,715.2	6,799.9
6	Supplements to wages and salaries	1,777.1	1,838.2	1,828.7	1,846.1	1,867.8	1,881.3	1,900.8
7	Employer contributions for employee pension and insurance funds 1	1,229.8	1,270.5	1,263.5	1,276.1	1,290.0	1,304.9	1,319.4
8	Employer contributions for government social insurance	547.3	567.7	565.2	570.0	577.8	576.4	581.4
9	Proprietors' income with IVA and CCAAdj	1,337.7	1,376.8	1,366.1	1,389.0	1,400.9	1,403.9	1,407.8
10	Farm	68.5	39.9	38.7	44.6	38.1	32.3	29.8
11	Nonfarm	1,269.2	1,336.8	1,327.4	1,344.4	1,362.8	1,371.6	1,378.0
12	Rental income of persons with CCAAdj	606.1	659.6	656.6	668.1	677.3	692.8	700.6
13	Corporate profits with IVA and CCAAdj	2,152.1	2,088.1	2,112.4	2,095.4	1,967.5	2,033.5	2,021.0
14	Taxes on corporate income	532.7	553.8	543.8	530.0	574.9	527.5	543.9
15	Profits after tax with IVA and CCAAdj	1,619.3	1,534.3	1,568.6	1,565.3	1,392.6	1,506.0	1,477.1
16	Net dividends	970.6	971.4	963.0	976.8	956.0	963.3	954.0
17	Undistributed profits with IVA and CCAAdj	648.7	562.9	605.6	588.6	436.6	542.7	523.1
18	Net interest and miscellaneous payments	533.7	524.1	521.5	525.2	503.7	493.1	485.5
19	Taxes on production and imports	1,210.2	1,237.6	1,235.8	1,239.9	1,247.3	1,249.8	1,246.7
20	Less: Subsidies 2	56.7	56.6	56.2	57.4	57.3	58.3	59.4
21	Business current transfer payments (net)	137.6	161.4	143.7	143.2	224.5	158.1	164.6
22	To persons (net)	45.5	51.4	51.3	52.1	52.4	52.6	53.0
23	To government (net)	100.3	110.7	94.2	89.0	171.9	103.0	106.6
24	To the rest of the world (net)	-8.2	-0.8	-1.8	2.1	0.2	2.5	5.0
25	Current surplus of government enterprises 2	-20.2	-18.8	-18.2	-18.9	-20.1	-20.5	-23.3
	Addenda for corporate cash flow:							
26	Net cash flow with IVA	2,108.1	2,083.1	2,117.1	2,118.0	1,976.8	2,089.5	2,076.1
27	Undistributed profits with IVA and CCAAdj	648.7	562.9	605.6	588.6	436.6	542.7	523.1
28	Consumption of fixed capital	1,462.6	1,517.0	1,507.2	1,525.7	1,538.3	1,545.1	1,558.6
29	Less: Capital transfers paid (net)	3.3	-3.2	-4.4	-3.7	-1.9	-1.7	5.6
	Addenda:							
30	Proprietors' income with IVA and CCAAdj	1,337.7	1,376.8	1,366.1	1,389.0	1,400.9	1,403.9	1,407.8
31	Farm	68.5	39.9	38.7	44.6	38.1	32.3	29.8
32	Proprietors' income with IVA	74.5	45.9	44.6	50.5	44.0	38.2	35.7
33	Capital consumption adjustment	-6.0	-5.9	-5.9	-5.9	-5.9	-5.9	-5.9
34	Nonfarm	1,269.2	1,336.8	1,327.4	1,344.4	1,362.8	1,371.6	1,378.0
35	Proprietors' income (without IVA and CCAAdj)	1,070.0	1,114.4	1,116.4	1,119.8	1,134.6	1,146.0	1,174.2
36	Inventory valuation adjustment	1.0	8.3	-2.4	9.7	10.9	10.6	-10.5
37	Capital consumption adjustment	198.2	214.1	213.4	214.9	217.3	215.0	214.3
38	Rental income of persons with CCAAdj	606.1	659.6	656.6	668.1	677.3	692.8	700.6
39	Rental income of persons (without CCAAdj)	623.3	677.1	674.0	685.7	694.8	710.1	718.3
40	Capital consumption adjustment	-17.3	-17.5	-17.4	-17.6	-17.5	-17.3	-17.7
41	Corporate profits with IVA and CCAAdj	2,152.1	2,088.1	2,112.4	2,095.4	1,967.5	2,033.5	2,021.0
42	Corporate profits with IVA	2,265.9	2,192.4	2,214.9	2,200.5	2,069.8	2,139.2	2,127.1
43	Profits before tax (without IVA and CCAAdj)	2,262.9	2,137.6	2,208.1	2,140.8	1,998.4	2,078.0	2,180.6
44	Taxes on corporate income	532.7	553.8	543.8	530.0	574.9	527.5	543.9
45	Profits after tax (without IVA and CCAAdj)	1,730.1	1,583.8	1,664.3	1,610.8	1,423.4	1,550.5	1,636.7
46	Net dividends	970.6	971.4	963.0	976.8	956.0	963.3	954.0
47	Undistributed profits (without IVA and CCAAdj)	759.6	612.4	701.2	634.0	467.5	587.2	682.7
48	Inventory valuation adjustment	3.0	54.8	6.8	59.7	71.4	61.2	-53.5
49	Capital consumption adjustment	-113.9	-104.3	-102.5	-105.2	-102.2	-105.7	-106.1

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

## Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross value added of corporate business 1	9,980.2	10,311.1	10,272.7	10,348.3	10,404.3	10,431.2	10,474.8
2	Consumption of fixed capital	1,462.6	1,517.0	1,507.2	1,525.7	1,538.3	1,545.1	1,558.6
3	Net value added	8,517.5	8,794.2	8,765.6	8,822.6	8,866.0	8,886.1	8,916.2
4	Compensation of employees	5,644.9	5,936.7	5,898.2	5,967.1	6,077.1	6,056.7	6,133.6
5	Wages and salaries	4,727.2	4,985.3	4,953.0	5,010.8	5,103.2	5,079.7	5,144.9
6	Supplements to wages and salaries	917.7	951.4	945.2	956.3	973.9	977.0	988.7
7	Taxes on production and imports less subsidies	802.3	824.1	823.0	825.5	830.5	831.8	829.6
8	Net operating surplus	2,070.3	2,033.4	2,044.4	2,030.0	1,958.4	1,997.6	1,953.0
9	Net interest and miscellaneous payments	230.3	202.6	203.6	198.5	195.5	195.2	194.7
10	Business current transfer payments (net)	98.9	128.5	110.9	110.7	191.9	138.5	144.9
11	Corporate profits with IVA and CCAj	1,741.1	1,702.3	1,729.8	1,720.9	1,571.0	1,663.9	1,613.4
12	Taxes on corporate income	532.7	553.8	543.8	530.0	574.9	527.5	543.9
13	Profits after tax with IVA and CCAj	1,208.3	1,148.5	1,186.0	1,190.8	996.1	1,136.4	1,069.5
14	Net dividends	830.0	841.0	824.1	837.8	830.4	838.0	800.9
15	Undistributed profits with IVA and CCAj	378.3	307.5	361.9	353.0	165.7	298.4	268.6
16	Gross value added of financial corporate business 1	1,276.3	1,302.3	1,304.1	1,306.4	1,324.1	1,354.3	1,378.8
17	Gross value added of nonfinancial corporate business 1	8,703.9	9,008.8	8,968.6	9,041.9	9,080.2	9,076.9	9,096.0
18	Consumption of fixed capital	1,282.8	1,329.6	1,321.5	1,336.5	1,346.6	1,356.4	1,367.7
19	Net value added	7,421.1	7,679.2	7,647.1	7,705.3	7,733.6	7,720.5	7,728.3
20	Compensation of employees	4,999.5	5,259.8	5,234.8	5,279.6	5,351.3	5,333.3	5,401.0
21	Wages and salaries	4,181.3	4,412.3	4,391.5	4,428.7	4,488.1	4,467.4	4,524.7
22	Supplements to wages and salaries	818.1	847.5	843.3	850.9	863.2	865.9	876.3
23	Taxes on production and imports less subsidies	738.3	754.2	753.2	755.4	760.0	761.3	759.3
24	Net operating surplus	1,683.3	1,665.2	1,659.1	1,670.3	1,622.3	1,625.9	1,568.0
25	Net interest and miscellaneous payments	295.6	310.9	309.9	313.1	314.2	314.1	312.4
26	Business current transfer payments (net)	90.8	104.7	83.9	83.7	166.2	85.1	85.0
27	Corporate profits with IVA and CCAj	1,297.0	1,249.7	1,265.4	1,273.5	1,141.9	1,226.7	1,170.5
28	Taxes on corporate income	313.7	308.1	322.1	306.1	277.6	312.7	321.4
29	Profits after tax with IVA and CCAj	983.3	941.6	943.3	967.4	864.3	914.0	849.1
30	Net dividends	579.6	608.0	594.2	617.9	625.5	626.8	613.7
31	Undistributed profits with IVA and CCAj	403.7	333.6	349.1	349.5	238.7	287.2	235.4
	Addenda:							
	Corporate business:							
32	Profits before tax (without IVA and CCAj)	1,851.9	1,751.8	1,825.4	1,766.3	1,601.9	1,708.4	1,773.0
33	Profits after tax (without IVA and CCAj)	1,319.2	1,198.0	1,281.6	1,236.3	1,027.0	1,180.9	1,229.1
34	Undistributed profits after tax (without IVA and CCAj)	489.1	357.0	457.5	398.5	196.5	342.9	428.2
35	Inventory valuation adjustment	3.0	54.8	6.8	59.7	71.4	61.2	-53.5
36	Capital consumption adjustment	-113.9	-104.3	-102.5	-105.2	-102.2	-105.7	-106.1
	Nonfinancial corporate business:							
37	Profits before tax (without IVA and CCAj)	1,371.6	1,258.6	1,321.2	1,277.2	1,130.1	1,229.3	1,288.5
38	Profits after tax (without IVA and CCAj)	1,058.0	950.5	999.2	971.1	852.5	916.6	967.1
39	Inventory valuation adjustment	3.0	54.8	6.8	59.7	71.4	61.2	-53.5
40	Capital consumption adjustment	-77.7	-63.7	-62.7	-63.4	-59.6	-63.8	-64.4
	Value added, in billions of chained (2009) dollars:							
41	Gross value added of nonfinancial corporate business 2	8,253.2	8,513.9	8,484.4	8,539.6	8,597.5	8,637.9	8,617.9
42	Consumption of fixed capital 3	1,213.8	1,254.8	1,249.6	1,260.2	1,270.1	1,278.1	1,285.7
43	Net value added 4	7,039.4	7,259.1	7,234.7	7,279.4	7,327.4	7,359.7	7,332.1

## Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAj Capital consumption adjustment

## Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup>	1.055	1.058	1.057	1.059	1.056	1.051	1.055
2	Compensation of employees (unit labor cost)	0.606	0.618	0.617	0.618	0.622	0.617	0.627
3	Unit nonlabor cost	0.292	0.294	0.291	0.291	0.301	0.291	0.293
4	Consumption of fixed capital	0.155	0.156	0.156	0.157	0.157	0.157	0.159
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.100	0.101	0.099	0.098	0.108	0.098	0.098
6	Net interest and miscellaneous payments	0.036	0.037	0.037	0.037	0.037	0.036	0.036
7	Corporate profits with IVA and CCA <sub>adj</sub> (unit profits from current production)	0.157	0.147	0.149	0.149	0.133	0.142	0.136
8	Taxes on corporate income	0.038	0.036	0.038	0.036	0.032	0.036	0.037
9	Profits after tax with IVA and CCA <sub>adj</sub>	0.119	0.111	0.111	0.113	0.101	0.106	0.099

## Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCA<sub>adj</sub> Capital consumption adjustment



## Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Production in the United States:							
1	Gross domestic product (GDP)	2.4	2.6	2.6	2.0	0.9	0.8	1.4
2	Gross domestic income (GDI)	3.0	2.5	0.6	2.5	1.5	0.8	-0.2
3	Average of GDP and GDI <sup>1</sup>	2.7	2.6	1.6	2.2	1.2	0.8	0.6
4	Net domestic product <sup>2</sup>	2.4	2.6	2.7	1.9	0.6	0.6	1.3
5	Net domestic income <sup>2</sup>	3.2	2.5	0.2	2.5	1.3	0.6	-0.6
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	2.3	2.3	2.3	1.7	1.3	0.0	2.2
7	Gross national income	3.0	2.3	0.3	2.1	1.9	0.0	0.6
8	Net national product <sup>2</sup>	2.4	2.3	2.3	1.5	1.1	-0.4	2.2
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	2.4	3.2	2.6	2.4	1.3	0.8	1.2
10	Final sales to domestic purchasers <sup>3</sup>	2.6	3.1	3.2	3.0	1.7	1.2	2.4
11	Final sales to private domestic purchasers <sup>4</sup>	3.4	3.3	3.2	3.3	1.8	1.1	3.2
	Purchasing power of income: <sup>5</sup>							
12	Command-basis gross domestic product	2.5	3.3	3.3	2.2	1.5	1.1	1.6
13	Command-basis net domestic product <sup>2</sup>	2.5	3.4	3.5	2.1	1.3	0.9	1.5
14	Command-basis gross national product	2.4	3.0	2.9	1.8	1.9	0.2	2.3
15	Command-basis net national product <sup>2</sup>	2.5	3.1	3.1	1.7	1.8	-0.1	2.4
	After-tax income received by the personal sector:							
16	Disposable personal income	3.5	3.5	3.9	3.3	3.0	2.1	2.1

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

## Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Production in the United States:							
1	Gross domestic product (GDP)	17,393.1	18,036.6	17,998.3	18,141.9	18,222.8	18,281.6	18,450.1
2	Gross domestic income (GDI)	17,651.1	18,290.3	18,211.1	18,378.0	18,487.6	18,546.0	18,642.7
3	Average of GDP and GDI <sup>1</sup>	17,522.1	18,163.5	18,104.7	18,260.0	18,355.2	18,413.8	18,546.4
4	Net domestic product <sup>2</sup>	14,647.9	15,205.9	15,182.6	15,297.8	15,360.0	15,408.1	15,548.3
5	Net domestic income <sup>2</sup>	14,905.9	15,459.6	15,395.5	15,533.8	15,624.8	15,672.4	15,740.9
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	17,641.2	18,242.4	18,202.0	18,332.5	18,434.1	18,454.2	18,657.9
7	Gross national income	17,899.1	18,496.0	18,414.9	18,568.6	18,699.0	18,718.5	18,850.5
8	Net national product <sup>2</sup>	14,896.0	15,411.6	15,386.4	15,488.4	15,571.4	15,580.6	15,756.2
9	National income <sup>3</sup>	15,153.9	15,665.3	15,599.2	15,724.4	15,836.2	15,844.9	15,948.8
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	17,901.9	18,558.6	18,507.2	18,665.3	18,743.7	18,789.0	18,942.5
11	Final sales to domestic purchasers <sup>4</sup>	17,836.4	18,465.2	18,402.0	18,588.5	18,681.0	18,747.1	18,957.5
12	Final sales to private domestic purchasers <sup>5</sup>	14,684.4	15,246.9	15,184.9	15,352.2	15,436.0	15,492.8	15,695.2
	After-tax income received by the personal sector:							
13	Disposable personal income	13,022.7	13,519.8	13,464.7	13,611.7	13,726.4	13,807.4	13,948.0

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Production in the United States:							
1	Gross domestic product (GDP)	15,982.3	16,397.2	16,374.2	16,454.9	16,490.7	16,525.0	16,583.1
2	Gross domestic income (GDI)	16,219.3	16,627.8	16,567.8	16,669.0	16,730.3	16,763.9	16,756.2
3	Average of GDP and GDI <sup>1</sup>	16,100.8	16,512.5	16,471.0	16,561.9	16,610.5	16,644.5	16,669.7
4	Net domestic product <sup>2</sup>	13,413.6	13,766.2	13,751.0	13,816.2	13,836.9	13,857.5	13,902.9
5	Net domestic income <sup>2</sup>	13,649.9	13,995.9	13,943.8	14,029.4	14,075.5	14,095.2	14,075.2
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	16,192.5	16,570.4	16,545.7	16,614.0	16,668.4	16,668.3	16,757.6
7	Gross national income	16,429.3	16,800.8	16,739.2	16,827.9	16,907.9	16,907.0	16,930.6
8	Net national product <sup>2</sup>	13,623.8	13,939.5	13,922.5	13,975.4	14,014.8	14,001.0	14,077.5
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	16,408.9	16,937.8	16,900.1	17,002.6	17,057.2	17,091.5	17,142.6
10	Final sales to domestic purchasers <sup>3</sup>	16,339.9	16,841.6	16,793.8	16,919.8	16,989.4	17,040.5	17,139.9
11	Final sales to private domestic purchasers <sup>4</sup>	13,516.9	13,969.1	13,924.1	14,036.7	14,099.1	14,138.7	14,251.0
	Purchasing power of income: <sup>5</sup>							
12	Command-basis gross domestic product	15,941.0	16,461.4	16,434.9	16,523.7	16,584.0	16,629.3	16,695.5
13	Command-basis net domestic product <sup>2</sup>	13,374.2	13,831.8	13,813.3	13,886.4	13,931.5	13,963.1	14,016.6
14	Command-basis gross national product	16,168.3	16,649.1	16,621.0	16,697.3	16,776.4	16,786.3	16,883.6
15	Command-basis net national product <sup>2</sup>	13,600.8	14,018.9	13,998.7	14,059.4	14,123.2	14,119.5	14,204.0
	After-tax income received by the personal sector:							
16	Disposable personal income	11,931.0	12,343.3	12,299.9	12,398.9	12,491.0	12,556.0	12,620.7

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

## Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Personal income	14,809.7	15,458.5	15,401.9	15,556.1	15,690.2	15,740.1	15,893.2
2	Compensation of employees	9,253.4	9,693.1	9,637.6	9,740.0	9,892.4	9,892.6	10,005.1
3	Wages and salaries	7,476.3	7,854.8	7,808.8	7,893.9	8,024.6	8,011.3	8,104.3
4	Private industries	6,239.6	6,580.3	6,537.8	6,613.8	6,735.8	6,715.2	6,799.9
5	Government	1,236.7	1,274.5	1,271.0	1,280.1	1,288.9	1,296.1	1,304.4
6	Supplements to wages and salaries	1,777.1	1,838.2	1,828.7	1,846.1	1,867.8	1,881.3	1,900.8
7	Employer contributions for employee pension and insurance funds 1	1,229.8	1,270.5	1,263.5	1,276.1	1,290.0	1,304.9	1,319.4
8	Employer contributions for government social insurance	547.3	567.7	565.2	570.0	577.8	576.4	581.4
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,337.7	1,376.8	1,366.1	1,389.0	1,400.9	1,403.9	1,407.8
10	Farm	68.5	39.9	38.7	44.6	38.1	32.3	29.8
11	Nonfarm	1,269.2	1,336.8	1,327.4	1,344.4	1,362.8	1,371.6	1,378.0
12	Rental income of persons with capital consumption adjustment	606.1	659.6	656.6	668.1	677.3	692.8	700.6
13	Personal income receipts on assets	2,227.0	2,253.8	2,264.3	2,275.1	2,235.5	2,235.9	2,255.8
14	Personal interest income	1,300.9	1,302.7	1,315.9	1,336.1	1,293.0	1,296.1	1,310.2
15	Personal dividend income	926.1	951.1	948.5	939.0	942.5	939.8	945.5
16	Personal current transfer receipts	2,540.4	2,678.6	2,675.4	2,692.1	2,708.2	2,744.0	2,763.6
17	Government social benefits to persons	2,494.9	2,627.2	2,624.1	2,640.0	2,655.8	2,691.4	2,710.6
18	Social security 2	834.6	871.8	869.5	874.5	881.5	886.3	894.1
19	Medicare 3	601.1	628.2	624.1	631.6	639.8	650.0	659.2
20	Medicaid	487.4	539.6	540.9	545.3	547.3	555.6	558.8
21	Unemployment insurance	35.5	32.2	32.1	32.0	31.4	31.5	30.3
22	Veterans' benefits	83.7	89.8	89.4	90.0	92.2	93.1	95.2
23	Other	452.6	465.6	468.2	466.5	463.5	474.9	473.0
24	Other current transfer receipts, from business (net)	45.5	51.4	51.3	52.1	52.4	52.6	53.0
25	Less: Contributions for government social insurance, domestic	1,154.9	1,203.5	1,198.1	1,208.3	1,224.1	1,229.0	1,239.7
26	Less: Personal current taxes	1,787.0	1,938.7	1,937.2	1,944.4	1,963.8	1,932.7	1,945.2
27	Equals: Disposable personal income	13,022.7	13,519.8	13,464.7	13,611.7	13,726.4	13,807.4	13,948.0
28	Less: Personal outlays	12,296.7	12,736.2	12,691.2	12,813.2	12,899.6	12,961.9	13,154.5
29	Personal consumption expenditures	11,863.4	12,283.7	12,240.2	12,356.9	12,438.8	12,498.0	12,692.7
30	Personal interest payments 4	251.6	263.8	262.3	266.2	270.6	268.0	273.0
31	Personal current transfer payments	181.8	188.8	188.7	190.1	190.2	196.0	188.8
32	To government	98.3	103.3	103.3	103.9	104.0	108.2	108.2
33	To the rest of the world (net)	83.5	85.4	85.4	86.2	86.2	87.8	80.6
34	Equals: Personal saving	726.0	783.6	773.5	798.5	826.8	845.5	793.5
35	Personal saving as a percentage of disposable personal income	5.6	5.8	5.7	5.9	6.0	6.1	5.7
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	11,240.8	11,667.7	11,625.6	11,717.8	11,813.7	11,818.2	11,880.2
	Disposable personal income:							
37	Total, billions of chained (2009) dollars 5	11,931.0	12,343.3	12,299.9	12,398.9	12,491.0	12,556.0	12,620.7
	Per capita:							
38	Current dollars	40,794	42,026	41,902	42,270	42,537	42,715	43,075
39	Chained (2009) dollars	37,374	38,368	38,277	38,504	38,709	38,844	38,976
40	Population (midperiod, thousands)	319,233	321,704	321,337	322,015	322,693	323,242	323,808
	Percent change from preceding period:							
41	Disposable personal income, current dollars	5.1	3.8	5.8	4.4	3.4	2.4	4.1
42	Disposable personal income, chained (2009) dollars	3.5	3.5	3.9	3.3	3.0	2.1	2.1

## Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

## Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Wages and salaries	7,476.3	7,854.8	7,808.8	7,893.9	8,024.6	8,011.3	8,104.3
2	Private industries	6,239.6	6,580.3	6,537.8	6,613.8	6,735.8	6,715.2	6,799.9
3	Goods-producing industries	1,257.4	1,308.1	1,301.4	1,310.4	1,334.6	1,327.7	1,340.4
4	Manufacturing	780.0	806.7	803.1	806.2	823.9	811.9	822.0
5	Services-producing industries	4,982.2	5,272.2	5,236.4	5,303.4	5,401.1	5,387.5	5,459.5
6	Trade, transportation, and utilities	1,175.4	1,237.1	1,229.0	1,245.1	1,264.2	1,253.7	1,267.1
7	Other services-producing industries <sup>1</sup>	3,806.8	4,035.1	4,007.5	4,058.3	4,137.0	4,133.8	4,192.3
8	Government	1,236.7	1,274.5	1,271.0	1,280.1	1,288.9	1,296.1	1,304.4

## Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

## Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	2.9	3.2	2.9	2.7	2.3	1.6	4.3
2	Goods	3.9	4.0	4.3	4.2	2.1	1.2	7.1
3	Durable goods	6.7	6.9	7.6	6.2	4.0	-0.6	9.8
4	Motor vehicles and parts	6.3	5.0	6.3	2.8	-1.7	-8.5	9.0
5	Furnishings and durable household equipment	7.5	7.0	6.9	8.2	6.1	4.9	9.2
6	Recreational goods and vehicles	8.0	9.7	10.3	8.7	7.7	6.8	14.5
7	Other durable goods	4.4	6.4	6.5	6.4	7.4	-3.6	4.2
8	Nondurable goods	2.6	2.6	2.7	3.2	1.2	2.1	5.7
9	Food and beverages purchased for off-premises consumption	2.1	0.0	-0.1	-0.5	-0.2	3.2	7.5
10	Clothing and footwear	1.7	3.6	5.6	2.0	0.7	-0.7	4.8
11	Gasoline and other energy goods	0.4	3.5	-0.6	6.1	-1.0	5.8	-0.3
12	Other nondurable goods	4.4	4.4	5.0	6.1	3.1	1.3	6.0
13	Services	2.3	2.8	2.2	2.0	2.3	1.9	3.0
14	Household consumption expenditures (for services)	2.5	2.9	2.3	1.6	2.1	1.9	3.3
15	Housing and utilities	1.4	1.6	0.8	1.7	-1.8	0.7	4.4
16	Health care	3.2	5.3	4.0	3.8	3.7	5.6	7.3
17	Transportation services	4.6	3.6	3.1	0.6	5.4	-1.3	-1.6
18	Recreation services	2.1	1.6	-1.9	1.0	9.9	-0.6	-6.5
19	Food services and accommodations	3.3	4.4	6.6	1.6	3.8	2.5	2.7
20	Financial services and insurance	1.3	0.3	0.3	-0.9	2.1	-2.3	-0.5
21	Other services	3.3	2.3	2.2	-0.2	1.7	3.0	3.2
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-1.2	0.0	0.3	11.5	8.2	0.3	-4.3
23	Gross output of nonprofit institutions <sup>2</sup>	1.5	2.4	0.9	1.4	3.4	3.8	5.5
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	2.5	3.2	1.1	-1.7	1.8	5.0	8.9
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	3.1	3.5	3.5	2.8	3.2	1.5	3.5
26	Energy goods and services <sup>5</sup>	0.7	1.9	-3.6	5.1	-12.2	1.9	17.1
27	Market-based PCE <sup>6</sup>	3.1	3.5	3.2	2.8	2.0	1.9	4.9
28	Market-based PCE excluding food and energy <sup>6</sup>	3.4	3.9	3.9	3.0	3.0	1.8	4.1

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Percent change at annual rate: Personal consumption expenditures (PCE)	2.9	3.2	2.9	2.7	2.3	1.6	4.3
	Percentage points at annual rates:							
2	Goods	1.31	1.33	1.39	1.37	0.69	0.37	2.23
3	Durable goods	0.72	0.75	0.81	0.67	0.44	-0.07	1.04
4	Motor vehicles and parts	0.23	0.19	0.23	0.11	-0.06	-0.33	0.32
5	Furnishings and durable household equipment	0.18	0.17	0.17	0.20	0.15	0.12	0.22
6	Recreational goods and vehicles	0.24	0.29	0.30	0.26	0.23	0.20	0.42
7	Other durable goods	0.07	0.11	0.11	0.11	0.12	-0.06	0.07
8	Nondurable goods	0.59	0.59	0.58	0.70	0.25	0.44	1.19
9	Food and beverages purchased for off-premises consumption	0.16	0.00	-0.01	-0.04	-0.01	0.23	0.53
10	Clothing and footwear	0.05	0.11	0.17	0.06	0.02	-0.02	0.15
11	Gasoline and other energy goods	0.01	0.10	-0.02	0.15	-0.02	0.12	-0.01
12	Other nondurable goods	0.37	0.37	0.43	0.52	0.27	0.11	0.52
13	Services	1.56	1.85	1.49	1.33	1.58	1.26	2.05
14	Household consumption expenditures (for services)	1.59	1.85	1.48	1.04	1.37	1.25	2.16
15	Housing and utilities	0.25	0.30	0.16	0.31	-0.33	0.13	0.80
16	Health care	0.53	0.88	0.66	0.64	0.61	0.93	1.23
17	Transportation services	0.13	0.11	0.09	0.02	0.16	-0.04	-0.05
18	Recreation services	0.08	0.06	-0.07	0.04	0.36	-0.02	-0.25
19	Food services and accommodations	0.21	0.28	0.42	0.11	0.25	0.16	0.18
20	Financial services and insurance	0.10	0.02	0.03	-0.06	0.16	-0.18	-0.03
21	Other services	0.29	0.20	0.19	-0.02	0.15	0.26	0.28
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-0.03	0.00	0.01	0.29	0.22	0.01	-0.12
23	Gross output of nonprofit institutions <sup>2</sup>	0.17	0.26	0.10	0.15	0.36	0.41	0.60
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	0.20	0.26	0.09	-0.14	0.15	0.40	0.71
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	2.68	3.09	3.04	2.51	2.83	1.33	3.14
26	Energy goods and services <sup>5</sup>	0.04	0.09	-0.16	0.22	-0.55	0.07	0.61
27	Market-based PCE <sup>6</sup>	2.75	3.07	2.78	2.51	1.76	1.66	4.29
28	Market-based PCE excluding food and energy <sup>6</sup>	2.56	2.98	2.95	2.33	2.32	1.36	3.15

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	110.378	113.890	113.551	114.308	114.952	115.418	116.633
2	Goods	117.414	122.166	121.689	122.955	123.602	123.957	126.089
3	Durable goods	136.919	146.395	145.586	147.789	149.251	149.013	152.538
4	Motor vehicles and parts	126.009	132.278	132.452	133.384	132.821	129.894	132.725
5	Furnishings and durable household equipment	134.536	143.909	142.542	145.370	147.531	149.294	152.632
6	Recreational goods and vehicles	160.621	176.132	174.511	178.201	181.545	184.552	190.902
7	Other durable goods	124.272	132.167	131.060	133.097	135.503	134.272	135.664
8	Nondurable goods	109.253	112.146	111.800	112.695	113.023	113.608	115.185
9	Food and beverages purchased for off-premises consumption	105.417	105.376	105.449	105.310	105.263	106.088	108.012
10	Clothing and footwear	114.396	118.571	118.619	119.213	119.429	119.206	120.616
11	Gasoline and other energy goods	97.200	100.617	99.900	101.379	101.128	102.571	102.497
12	Other nondurable goods	116.414	121.483	120.717	122.522	123.448	123.843	125.649
13	Services	107.004	109.954	109.676	110.208	110.849	111.361	112.184
14	Household consumption expenditures (for services)	106.980	110.056	109.849	110.281	110.858	111.388	112.298
15	Housing and utilities	104.454	106.165	106.116	106.567	106.085	106.274	107.437
16	Health care	110.032	115.899	115.366	116.458	117.516	119.130	121.258
17	Transportation services	111.474	115.537	115.286	115.465	116.980	116.596	116.116
18	Recreation services	109.727	111.489	110.559	110.830	113.464	113.280	111.383
19	Food services and accommodations	112.287	117.227	117.183	117.656	118.749	119.471	120.257
20	Financial services and insurance	99.722	99.978	99.984	99.749	100.277	99.688	99.560
21	Other services	106.597	109.019	109.076	109.017	109.489	110.311	111.187
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	107.628	107.585	105.608	108.527	110.680	110.766	109.561
23	Gross output of nonprofit institutions <sup>2</sup>	107.904	110.471	110.116	110.494	111.411	112.456	113.966
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	108.018	111.451	111.641	111.168	111.670	113.042	115.489
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	111.581	115.522	115.130	115.940	116.862	117.297	118.313
26	Energy goods and services <sup>5</sup>	99.407	101.271	101.229	102.491	99.214	99.680	103.688
27	Market-based PCE <sup>6</sup>	111.479	115.350	115.024	115.834	116.406	116.950	118.353
28	Market-based PCE excluding food and energy <sup>6</sup>	113.078	117.513	117.127	118.010	118.895	119.415	120.616

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.



## Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	109.150	109.532	109.472	109.784	109.892	109.969	110.519
2	Goods	105.727	102.680	103.043	102.806	102.144	101.109	101.301
3	Durable goods	92.411	90.463	90.829	90.231	89.813	89.619	89.045
4	Motor vehicles and parts	110.828	110.831	111.107	110.807	110.557	110.640	109.917
5	Furnishings and durable household equipment	88.860	86.781	87.481	86.517	85.881	85.659	85.149
6	Recreational goods and vehicles	73.531	70.389	70.605	70.042	69.814	68.651	67.531
7	Other durable goods	102.339	99.812	100.154	99.533	98.705	100.567	101.698
8	Nondurable goods	112.595	108.920	109.275	109.264	108.459	106.917	107.582
9	Food and beverages purchased for off-premises consumption	109.819	111.009	110.703	111.219	111.180	110.710	110.205
10	Clothing and footwear	105.758	104.425	104.585	104.539	103.679	104.464	104.271
11	Gasoline and other energy goods	144.259	106.096	109.910	108.026	101.522	87.167	93.096
12	Other nondurable goods	107.046	108.489	108.454	108.567	108.811	109.261	109.668
13	Services	110.946	113.149	112.863	113.469	113.990	114.663	115.405
14	Household consumption expenditures (for services)	111.177	113.266	112.995	113.572	114.073	114.696	115.444
15	Housing and utilities	109.062	111.830	111.408	112.196	112.931	113.584	114.524
16	Health care	109.057	109.697	109.600	109.895	110.075	110.309	110.710
17	Transportation services	109.642	110.068	110.144	110.106	110.160	111.084	111.426
18	Recreation services	109.449	111.236	111.152	111.710	111.894	112.651	113.821
19	Food services and accommodations	111.813	114.927	114.473	115.073	116.106	116.952	117.521
20	Financial services and insurance	123.531	128.138	127.916	129.019	129.173	130.616	132.361
21	Other services	110.834	112.358	111.955	112.458	113.265	113.659	114.054
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	105.552	110.425	109.779	111.047	112.058	113.879	114.496
23	Gross output of nonprofit institutions <sup>2</sup>	110.346	112.733	112.457	113.121	113.587	114.278	114.833
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	111.982	113.525	113.374	113.836	114.115	114.420	114.954
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	108.048	109.540	109.385	109.770	110.095	110.657	111.150
26	Energy goods and services <sup>5</sup>	127.049	104.557	106.760	105.323	101.364	92.529	95.920
27	Market-based PCE <sup>6</sup>	108.219	108.179	108.164	108.391	108.450	108.395	108.893
28	Market-based PCE excluding food and energy <sup>6</sup>	106.800	107.957	107.841	108.138	108.436	108.911	109.336

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	11,863.4	12,283.7	12,240.2	12,356.9	12,438.8	12,498.0	12,692.7
2	Goods	3,970.5	4,012.1	4,010.7	4,043.0	4,038.1	4,008.7	4,085.4
3	Durable goods	1,294.8	1,355.2	1,353.3	1,364.7	1,371.8	1,366.6	1,390.0
4	Motor vehicles and parts	442.8	464.8	466.6	468.6	465.6	455.7	462.5
5	Furnishings and durable household equipment	292.1	305.1	304.7	307.3	309.6	312.5	317.6
6	Recreational goods and vehicles	358.8	376.6	374.4	379.2	385.1	384.9	391.7
7	Other durable goods	201.2	208.7	207.7	209.6	211.6	213.6	218.3
8	Nondurable goods	2,675.7	2,656.9	2,657.4	2,678.4	2,666.3	2,642.0	2,695.4
9	Food and beverages purchased for off-premises consumption	891.4	900.7	898.8	901.8	901.1	904.3	916.5
10	Clothing and footwear	370.8	379.5	380.2	382.0	379.5	381.7	385.5
11	Gasoline and other energy goods	398.9	303.7	312.4	311.6	292.1	254.4	271.5
12	Other nondurable goods	1,014.6	1,073.0	1,065.9	1,083.0	1,093.6	1,101.7	1,121.9
13	Services	7,892.9	8,271.6	8,229.5	8,313.9	8,400.6	8,489.3	8,607.3
14	Household consumption expenditures (for services)	7,579.3	7,943.7	7,909.6	7,981.3	8,058.4	8,141.2	8,261.2
15	Housing and utilities	2,142.8	2,233.2	2,223.7	2,249.0	2,253.5	2,270.5	2,314.4
16	Health care	1,952.8	2,069.0	2,057.6	2,082.7	2,105.1	2,138.5	2,184.6
17	Transportation services	354.1	368.4	367.9	368.3	373.3	375.2	374.8
18	Recreation services	451.6	466.3	462.1	465.5	477.4	479.8	476.7
19	Food services and accommodations	753.7	808.8	805.2	812.7	827.7	838.8	848.4
20	Financial services and insurance	885.7	921.1	919.5	925.3	931.3	936.1	947.4
21	Other services	1,038.7	1,076.9	1,073.6	1,077.8	1,090.3	1,102.3	1,114.9
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	313.6	327.9	319.9	332.6	342.2	348.1	346.1
23	Gross output of nonprofit institutions <sup>2</sup>	1,277.1	1,335.7	1,328.1	1,340.6	1,357.3	1,378.3	1,403.6
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	963.5	1,007.8	1,008.2	1,008.0	1,015.1	1,030.3	1,057.5
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	10,341.0	10,854.0	10,801.5	10,915.9	11,035.3	11,132.9	11,279.4
26	Energy goods and services <sup>5</sup>	631.0	529.0	539.9	539.2	502.4	460.7	496.8
27	Market-based PCE <sup>6</sup>	10,502.4	10,863.1	10,830.7	10,929.9	10,989.9	11,035.6	11,219.2
28	Market-based PCE excluding food and energy <sup>6</sup>	8,980.6	9,433.9	9,392.5	9,489.4	9,587.0	9,671.1	9,806.5

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	10,868.9	11,214.7	11,181.3	11,255.9	11,319.3	11,365.2	11,484.9
2	Goods	3,755.4	3,907.4	3,892.1	3,932.6	3,953.4	3,964.7	4,032.9
3	Durable goods	1,401.1	1,498.1	1,489.8	1,512.4	1,527.3	1,524.9	1,560.9
4	Motor vehicles and parts	399.5	419.4	419.9	422.9	421.1	411.8	420.8
5	Furnishings and durable household equipment	328.7	351.6	348.2	355.2	360.4	364.7	372.9
6	Recreational goods and vehicles	487.9	535.0	530.1	541.3	551.5	560.6	579.9
7	Other durable goods	196.6	209.1	207.3	210.5	214.3	212.4	214.6
8	Nondurable goods	2,376.4	2,439.3	2,431.8	2,451.3	2,458.4	2,471.1	2,505.4
9	Food and beverages purchased for off-premises consumption	811.7	811.3	811.9	810.8	810.5	816.8	831.6
10	Clothing and footwear	350.6	363.4	363.6	365.4	366.0	365.4	369.7
11	Gasoline and other energy goods	276.5	286.3	284.2	288.4	287.7	291.8	291.6
12	Other nondurable goods	947.8	989.1	982.8	997.5	1,005.1	1,008.3	1,023.0
13	Services	7,114.2	7,310.3	7,291.8	7,327.2	7,369.8	7,403.9	7,458.5
14	Household consumption expenditures (for services)	6,817.3	7,013.3	7,000.2	7,027.7	7,064.4	7,098.2	7,156.2
15	Housing and utilities	1,964.8	1,997.0	1,996.0	2,004.5	1,995.5	1,999.0	2,020.9
16	Health care	1,790.6	1,886.1	1,877.4	1,895.2	1,912.4	1,938.7	1,973.3
17	Transportation services	322.9	334.7	334.0	334.5	338.9	337.8	336.4
18	Recreation services	412.6	419.2	415.7	416.7	426.6	425.9	418.8
19	Food services and accommodations	674.1	703.8	703.5	706.3	712.9	717.2	721.9
20	Financial services and insurance	717.0	718.8	718.8	717.2	720.9	716.7	715.8
21	Other services	937.1	958.4	958.9	958.4	962.6	969.8	977.5
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	297.1	297.0	291.5	299.6	305.5	305.7	302.4
23	Gross output of nonprofit institutions <sup>2</sup>	1,157.3	1,184.9	1,181.1	1,185.1	1,195.0	1,206.2	1,222.4
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	860.4	887.8	889.3	885.5	889.5	900.4	919.9
25	Residual	-46.5	-65.5	-63.0	-68.7	-72.7	-77.5	-86.3
	Addenda:							
26	PCE excluding food and energy <sup>4</sup>	9,570.8	9,908.7	9,875.1	9,944.6	10,023.7	10,061.0	10,148.2
27	Energy goods and services <sup>5</sup>	496.7	506.0	505.8	512.1	495.7	498.0	518.1
28	Market-based PCE <sup>6</sup>	9,704.8	10,041.8	10,013.4	10,084.0	10,133.7	10,181.1	10,303.2
29	Market-based PCE excluding food and energy <sup>6</sup>	8,408.8	8,738.6	8,709.9	8,775.6	8,841.4	8,880.1	8,969.4

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 2.3.7. Percent Change From Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Personal consumption expenditures (PCE)	1.5	0.3	1.8	1.1	0.4	0.3	2.0
2	Goods	-0.4	-2.9	1.2	-0.9	-2.6	-4.0	0.8
3	Durable goods	-2.3	-2.1	-0.6	-2.6	-1.8	-0.9	-2.5
4	Motor vehicles and parts	0.1	0.0	0.9	-1.1	-0.9	0.3	-2.6
5	Furnishings and durable household equipment	-3.5	-2.3	1.1	-4.3	-2.9	-1.0	-2.4
6	Recreational goods and vehicles	-4.5	-4.3	-2.7	-3.2	-1.3	-6.5	-6.4
7	Other durable goods	-1.6	-2.5	-2.8	-2.5	-3.3	7.8	4.6
8	Nondurable goods	0.6	-3.3	2.2	0.0	-2.9	-5.6	2.5
9	Food and beverages purchased for off-premises consumption	1.8	1.1	-0.8	1.9	-0.1	-1.7	-1.8
10	Clothing and footwear	0.3	-1.3	-1.2	-0.2	-3.3	3.1	-0.7
11	Gasoline and other energy goods	-3.6	-26.5	20.4	-6.7	-22.0	-45.7	30.1
12	Other nondurable goods	1.3	1.3	1.2	0.4	0.9	1.7	1.5
13	Services	2.5	2.0	2.1	2.2	1.8	2.4	2.6
14	Household consumption expenditures (for services)	2.4	1.9	2.1	2.1	1.8	2.2	2.6
15	Housing and utilities	2.9	2.5	2.3	2.9	2.6	2.3	3.4
16	Health care	1.1	0.6	1.4	1.1	0.7	0.9	1.5
17	Transportation services	1.2	0.4	1.0	-0.1	0.2	3.4	1.2
18	Recreation services	1.9	1.6	3.5	2.0	0.7	2.7	4.2
19	Food services and accommodations	2.6	2.8	1.5	2.1	3.6	2.9	2.0
20	Financial services and insurance	5.2	3.7	4.7	3.5	0.5	4.5	5.5
21	Other services	1.9	1.4	0.7	1.8	2.9	1.4	1.4
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	4.1	4.6	3.6	4.7	3.7	6.7	2.2
23	Gross output of nonprofit institutions <sup>2</sup>	2.3	2.2	2.5	2.4	1.7	2.5	2.0
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	1.7	1.4	2.1	1.6	1.0	1.1	1.9
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	1.6	1.4	1.8	1.4	1.2	2.1	1.8
26	Energy goods and services <sup>5</sup>	-0.8	-17.7	7.8	-5.3	-14.2	-30.6	15.5
27	Market-based PCE <sup>6</sup>	1.1	0.0	1.7	0.8	0.2	-0.2	1.9
28	Market-based PCE excluding food and energy <sup>6</sup>	1.2	1.1	1.6	1.1	1.1	1.8	1.6

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Current receipts	5,021.4	5,253.5	5,219.3	5,234.9	5,382.6	5,255.4	5,275.9
2	Current tax receipts	3,513.8	3,713.9	3,699.9	3,698.1	3,769.7	3,692.9	3,718.2
3	Personal current taxes	1,787.0	1,938.7	1,937.2	1,944.4	1,963.8	1,932.7	1,945.2
4	Taxes on production and imports	1,210.2	1,237.6	1,235.8	1,239.9	1,247.3	1,249.8	1,246.7
5	Taxes on corporate income	495.2	515.4	505.5	490.7	536.6	487.7	504.4
6	Taxes from the rest of the world	21.5	22.1	21.5	23.1	22.0	22.7	21.9
7	Contributions for government social insurance	1,160.0	1,208.6	1,203.3	1,213.4	1,229.1	1,234.0	1,244.8
8	From persons	1,154.9	1,203.5	1,198.1	1,208.3	1,224.1	1,229.0	1,239.7
9	From the rest of the world <sup>1</sup>	5.1	5.1	5.2	5.1	5.0	5.0	5.1
10	Income receipts on assets	152.0	128.8	122.0	147.6	123.6	132.9	120.2
11	Interest and miscellaneous receipts	107.5	108.5	107.4	109.9	110.2	109.4	111.7
12	Interest receipts <sup>2</sup>	83.0	87.6	86.8	88.9	89.5	89.1	90.2
13	Rents and royalties	24.4	20.9	20.6	21.0	20.7	20.4	21.5
14	Dividends	44.5	20.3	14.6	37.7	13.5	23.5	8.5
15	Current transfer receipts	215.8	221.1	212.3	194.7	280.3	216.1	216.0
16	From business (net)	100.3	110.7	94.2	89.0	171.9	103.0	106.6
17	From persons	98.3	103.3	103.3	103.9	104.0	108.2	108.2
18	From the rest of the world <sup>3</sup>	17.2	7.1	14.8	1.8	4.4	4.9	1.1
19	Current surplus of government enterprises <sup>4</sup>	-20.2	-18.8	-18.2	-18.9	-20.1	-20.5	-23.3
20	Current expenditures	5,804.1	5,984.5	5,987.2	6,045.2	6,036.7	6,097.3	6,145.8
21	Consumption expenditures	2,557.6	2,604.9	2,600.2	2,617.1	2,626.5	2,623.0	2,643.8
22	Current transfer payments	2,566.8	2,699.6	2,691.4	2,716.0	2,724.1	2,771.7	2,779.1
23	Government social benefits	2,514.4	2,647.6	2,644.5	2,660.5	2,676.4	2,712.0	2,731.4
24	To persons	2,494.9	2,627.2	2,624.1	2,640.0	2,655.8	2,691.4	2,710.6
25	To the rest of the world <sup>5</sup>	19.5	20.4	20.3	20.5	20.6	20.6	20.8
26	Other current transfer payments to the rest of the world <sup>3,5</sup>	52.3	52.0	46.9	55.5	47.7	59.6	47.7
27	Interest payments <sup>2</sup>	623.1	623.4	639.4	654.7	628.9	644.4	663.5
28	To persons and business <sup>2</sup>	526.9	526.7	543.0	559.0	531.4	546.8	565.4
29	To the rest of the world	96.2	96.6	96.5	95.7	97.4	97.5	98.1
30	Subsidies <sup>4</sup>	56.7	56.6	56.2	57.4	57.3	58.3	59.4
31	Net government saving	-782.7	-731.0	-767.9	-810.3	-654.2	-841.9	-869.8
32	Social insurance funds	-282.7	-300.1	-298.5	-301.7	-301.4	-312.4	-318.7
33	Other	-500.0	-430.9	-469.4	-508.6	-352.7	-529.5	-551.1
	Addenda:							
34	Total receipts	5,045.4	5,279.2	5,244.7	5,260.9	5,409.0	5,281.8	5,302.9
35	Current receipts	5,021.4	5,253.5	5,219.3	5,234.9	5,382.6	5,255.4	5,275.9
36	Capital transfer receipts	24.1	25.6	25.4	25.9	26.4	26.4	27.0
37	Total expenditures	5,899.0	6,061.5	5,978.7	6,157.8	6,146.6	6,219.7	6,219.3
38	Current expenditures	5,804.1	5,984.5	5,987.2	6,045.2	6,036.7	6,097.3	6,145.8
39	Gross government investment	594.5	613.4	617.0	619.2	618.5	631.3	618.5
40	Capital transfer payments	11.6	7.8	9.1	8.4	5.9	5.7	5.7
41	Net purchases of nonproduced assets	6.2	-21.7	-112.3	8.5	8.6	8.8	-23.9
42	Less: Consumption of fixed capital	517.4	522.5	522.4	523.5	523.2	523.3	526.7
43	Net lending or net borrowing (-)	-853.6	-782.4	-734.0	-897.0	-737.6	-937.9	-916.4

## Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

## Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Current receipts	3,288.4	3,453.3	3,439.4	3,447.8	3,515.9	3,442.5	3,472.7
2	Current tax receipts	1,995.0	2,149.2	2,138.9	2,130.5	2,193.0	2,106.7	2,140.9
3	Personal current taxes <sup>1</sup>	1,402.3	1,532.7	1,530.6	1,539.9	1,553.2	1,520.7	1,537.4
4	Taxes on production and imports <sup>2</sup>	134.6	139.4	141.8	136.9	140.8	138.1	136.8
5	Excise taxes	97.2	101.3	101.1	101.1	102.4	99.7	99.8
6	Customs duties	37.4	38.1	40.7	35.8	38.4	38.4	37.0
7	Taxes on corporate income	436.6	455.1	444.9	430.6	477.0	425.3	444.7
8	Federal Reserve banks	96.9	110.4	91.5	94.2	169.8	93.8	94.1
9	Other	339.7	344.7	353.4	336.4	307.3	331.5	350.6
10	Taxes from the rest of the world	21.5	22.1	21.5	23.1	22.0	22.7	21.9
11	Contributions for government social insurance	1,140.9	1,189.5	1,184.3	1,194.4	1,210.1	1,214.9	1,225.5
12	From persons	1,135.7	1,184.4	1,179.1	1,189.3	1,205.1	1,209.9	1,220.5
13	From the rest of the world <sup>3</sup>	5.1	5.1	5.2	5.1	5.0	5.0	5.1
14	Income receipts on assets	74.8	49.2	42.7	67.6	43.0	51.3	38.3
15	Interest receipts <sup>4</sup>	23.5	26.9	26.3	28.0	28.2	27.6	28.3
16	Dividends	40.7	16.1	10.5	33.4	9.1	18.6	3.9
17	Rents and royalties <sup>5</sup>	10.6	6.2	6.0	6.2	5.7	5.1	6.1
18	Current transfer receipts	86.1	72.7	80.2	62.9	79.0	79.1	80.1
19	From business	50.9	42.9	43.6	37.9	52.2	48.3	53.8
20	From persons	23.3	23.3	23.7	23.2	22.4	26.0	25.1
21	From the rest of the world <sup>6</sup>	12.0	6.6	12.9	1.8	4.4	4.9	1.1
22	Current surplus of government enterprises <sup>7</sup>	-8.3	-7.4	-6.7	-7.6	-9.2	-9.7	-12.1
23	Current expenditures	3,901.3	4,022.9	4,018.2	4,070.2	4,058.9	4,110.8	4,137.1
24	Consumption expenditures	955.9	963.7	961.7	965.1	968.0	969.0	974.6
25	Current transfer payments	2,448.6	2,564.9	2,545.5	2,579.7	2,593.5	2,629.8	2,632.0
26	Government social benefits	1,901.5	1,981.7	1,977.4	1,988.6	2,002.2	2,029.0	2,044.7
27	To persons	1,882.0	1,961.3	1,957.1	1,968.1	1,981.6	2,008.4	2,023.9
28	To the rest of the world <sup>8</sup>	19.5	20.4	20.3	20.5	20.6	20.6	20.8
29	Other current transfer payments	547.1	583.2	568.1	591.1	591.3	600.8	587.3
30	Grants-in-aid to state and local governments	494.8	531.2	521.2	535.6	543.6	541.2	539.6
31	To the rest of the world <sup>6,8</sup>	52.3	52.0	46.9	55.5	47.7	59.6	47.7
32	Interest payments <sup>4</sup>	440.5	438.2	455.3	468.5	440.7	454.2	471.7
33	To persons and business <sup>4</sup>	346.8	344.1	361.3	375.3	345.7	359.1	376.3
34	To the rest of the world	93.7	94.1	94.0	93.2	94.9	95.1	95.5
35	Subsidies <sup>7</sup>	56.2	56.1	55.7	56.9	56.8	57.7	58.8
36	Net federal government saving	-612.9	-569.7	-578.9	-622.3	-543.1	-668.3	-664.5
37	Social insurance funds	-287.4	-304.8	-303.1	-306.4	-306.1	-317.0	-323.4
38	Other	-325.5	-264.9	-275.7	-316.0	-237.0	-351.3	-341.1
	Addenda:							
39	Total receipts	3,307.2	3,473.5	3,459.4	3,468.3	3,536.8	3,463.4	3,494.3
40	Current receipts	3,288.4	3,453.3	3,439.4	3,447.8	3,515.9	3,442.5	3,472.7
41	Capital transfer receipts	18.8	20.2	20.0	20.5	21.0	20.9	21.6
42	Total expenditures	3,967.5	4,053.6	3,957.6	4,132.9	4,123.0	4,178.0	4,171.2
43	Current expenditures	3,901.3	4,022.9	4,018.2	4,070.2	4,058.9	4,110.8	4,137.1
44	Gross government investment	262.9	261.2	260.4	260.0	266.0	264.8	264.6
45	Capital transfer payments	77.3	71.7	72.1	75.0	69.6	73.6	74.0
46	Net purchases of nonproduced assets	-2.7	-30.9	-121.5	-0.7	-0.6	-0.4	-33.1
47	Less: Consumption of fixed capital	271.3	271.5	271.6	271.4	270.8	270.7	271.4
48	Net lending or net borrowing (-)	-660.3	-580.1	-498.2	-664.6	-586.2	-714.6	-676.9

## Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 33) and interest receipts (line 15) are not shown separately, but are included in interest payments (line 32), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 35) and the current surplus of government enterprises (line 22) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 28) are included in line 31, 'Other current transfer payments to the rest of the world.'

## Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Current receipts	2,227.7	2,331.5	2,301.1	2,322.7	2,410.3	2,354.1	2,342.9
2	Current tax receipts	1,518.9	1,564.6	1,561.1	1,567.6	1,576.7	1,586.1	1,577.4
3	Personal current taxes	384.6	406.1	406.5	404.5	410.6	412.0	407.8
4	Income taxes	350.9	371.4	372.2	369.7	375.6	376.5	372.5
5	Other	33.7	34.6	34.3	34.8	35.0	35.5	35.3
6	Taxes on production and imports	1,075.7	1,098.3	1,094.0	1,103.0	1,106.5	1,111.7	1,109.9
7	Sales taxes	523.8	542.7	539.7	546.6	548.7	553.1	550.3
8	Property taxes	453.6	456.6	456.0	456.9	458.1	459.5	460.9
9	Other	98.3	98.9	98.4	99.4	99.7	99.1	98.6
10	Taxes on corporate income	58.6	60.3	60.6	60.1	59.6	62.4	59.7
11	Contributions for government social insurance	19.1	19.0	19.0	19.0	19.0	19.1	19.2
12	Income receipts on assets	77.2	79.6	79.3	80.1	80.6	81.6	81.9
13	Interest receipts <sup>1</sup>	59.6	60.7	60.6	60.9	61.2	61.5	61.9
14	Dividends	3.8	4.2	4.1	4.4	4.4	4.9	4.6
15	Rents and royalties	13.9	14.7	14.6	14.8	15.0	15.2	15.5
16	Current transfer receipts	624.5	679.6	653.3	667.4	744.9	678.1	675.6
17	Federal grants-in-aid	494.8	531.2	521.2	535.6	543.6	541.2	539.6
18	From business (net)	49.5	67.8	50.6	51.1	119.7	54.7	52.9
19	From persons	75.0	80.1	79.6	80.7	81.6	82.2	83.1
20	From the rest of the world	5.2	0.5	1.9	0.0	0.0	0.0	0.0
21	Current surplus of government enterprises	-11.9	-11.4	-11.5	-11.3	-11.0	-10.9	-11.2
22	Current expenditures	2,397.6	2,492.8	2,490.2	2,510.7	2,521.4	2,527.7	2,548.2
23	Consumption expenditures	1,601.6	1,641.2	1,638.4	1,652.1	1,658.5	1,654.0	1,669.2
24	Current transfer payments	612.9	666.0	667.0	671.9	674.2	683.0	686.7
25	Government social benefit payments to persons	612.9	666.0	667.0	671.9	674.2	683.0	686.7
26	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	Interest payments <sup>1</sup>	182.6	185.2	184.2	186.2	188.2	190.1	191.8
28	To persons and business <sup>1</sup>	180.0	182.6	181.7	183.7	185.7	187.7	189.2
29	To the rest of the world	2.5	2.5	2.5	2.5	2.5	2.4	2.6
30	Subsidies	0.5	0.5	0.5	0.5	0.5	0.5	0.5
31	Net state and local government saving	-169.8	-161.3	-189.0	-187.9	-111.1	-173.6	-205.3
32	Social insurance funds	4.7	4.7	4.6	4.6	4.6	4.7	4.7
33	Other	-174.5	-165.9	-193.7	-192.6	-115.7	-178.2	-210.0
Addenda:								
34	Total receipts	2,298.7	2,400.8	2,369.4	2,394.7	2,479.4	2,427.5	2,416.6
35	Current receipts	2,227.7	2,331.5	2,301.1	2,322.7	2,410.3	2,354.1	2,342.9
36	Capital transfer receipts	70.9	69.3	68.3	71.9	69.1	73.4	73.7
37	Total expenditures	2,492.0	2,603.1	2,605.2	2,627.1	2,630.8	2,650.8	2,656.0
38	Current expenditures	2,397.6	2,492.8	2,490.2	2,510.7	2,521.4	2,527.7	2,548.2
39	Gross government investment	331.6	352.2	356.6	359.2	352.6	366.5	353.9
40	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
41	Net purchases of nonproduced assets	8.9	9.2	9.2	9.2	9.2	9.2	9.2
42	Less: Consumption of fixed capital	246.1	251.0	250.8	252.1	252.3	252.6	255.3
43	Net lending or net borrowing (-)	-193.3	-202.3	-235.8	-232.4	-151.5	-223.3	-239.4

## Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

## Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

## Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	-0.9	1.8	3.2	1.9	1.0	1.6	-1.7
2	Consumption expenditures <sup>1</sup>	-0.7	1.6	1.3	2.2	1.2	-0.1	0.4
3	Gross investment <sup>2</sup>	-1.4	2.4	11.6	0.8	0.1	9.0	-10.0
4	Structures	-0.4	5.5	22.2	0.3	-6.2	19.3	-20.2
5	Equipment	-1.9	-0.9	5.7	2.9	13.8	-1.1	-1.6
6	Intellectual property products	-2.6	0.2	0.6	0.1	1.2	1.1	2.1
7	Software	3.0	2.5	2.4	-3.2	1.2	8.3	5.4
8	Research and development	-4.1	-0.5	0.2	1.0	1.3	-0.8	1.1
9	Federal	-2.5	0.0	0.2	1.0	3.8	-1.5	-0.4
10	Consumption expenditures	-2.3	0.3	-0.6	1.5	2.2	-1.3	-0.1
11	Gross investment	-3.4	-1.0	3.2	-0.9	9.9	-2.2	-1.2
12	Structures	-6.9	-4.1	2.7	-11.5	31.2	-12.6	-15.2
13	Equipment	-2.5	-1.6	8.5	-0.5	22.2	-4.0	-3.6
14	Intellectual property products	-3.6	-0.4	0.2	0.1	1.1	0.2	2.0
15	Software	2.3	1.6	1.7	-4.0	0.4	8.3	6.7
16	Research and development	-4.7	-0.8	-0.1	0.9	1.3	-1.4	1.0
17	National defense	-4.1	-2.1	-0.5	-1.2	4.4	-3.2	-3.2
18	Consumption expenditures	-3.6	-1.8	-1.6	-1.1	1.8	-3.3	-3.2
19	Gross investment	-5.9	-3.4	4.3	-1.6	15.8	-2.4	-2.9
20	Structures	-21.8	-19.4	-3.7	-45.4	117.5	-43.3	-44.6
21	Equipment	-4.6	-4.2	8.6	-2.1	21.5	-6.1	-7.2
22	Intellectual property products	-6.0	-1.1	0.4	2.7	5.4	5.4	5.0
23	Software	2.1	2.3	2.9	-3.0	0.6	8.1	4.8
24	Research and development	-7.0	-1.6	0.0	3.5	6.1	5.0	5.1
25	Nondefense	0.1	3.3	1.1	4.2	2.8	0.9	3.8
26	Consumption expenditures	0.1	3.7	0.9	5.6	2.6	1.8	4.7
27	Gross investment	-0.1	1.9	1.8	0.0	3.4	-1.8	0.9
28	Structures	1.4	2.6	5.0	3.5	11.2	0.8	-4.1
29	Equipment	7.5	9.8	8.0	6.1	25.0	4.1	9.8
30	Intellectual property products	-1.7	0.2	0.1	-1.8	-2.0	-3.5	-0.3
31	Software	2.4	1.3	1.2	-4.4	0.3	8.4	7.5
32	Research and development	-2.7	-0.1	-0.2	-1.1	-2.5	-6.5	-2.4
33	State and local	0.2	2.9	5.1	2.5	-0.6	3.5	-2.5
34	Consumption expenditures	0.2	2.5	2.5	2.6	0.7	0.6	0.7
35	Gross investment	0.2	5.2	18.4	2.0	-6.6	18.0	-16.0
36	Structures	0.1	6.2	23.5	1.0	-8.1	21.6	-20.5
37	Equipment	-0.4	0.8	-0.1	10.6	-2.8	5.9	3.1
38	Intellectual property products	1.9	2.6	2.6	0.1	1.7	5.1	2.5
39	Software	4.3	4.2	3.5	-1.8	2.6	8.3	3.2
40	Research and development	0.2	1.3	1.8	1.6	1.1	2.8	1.9

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



## Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	-0.9	1.8	3.2	1.9	1.0	1.6	-1.7
	Percentage points at annual rates:							
2	Consumption expenditures <sup>1</sup>	-0.59	1.33	1.10	1.77	0.99	-0.07	0.34
3	Gross investment <sup>2</sup>	-0.27	0.46	2.11	0.15	0.02	1.66	-2.01
4	Structures	-0.04	0.49	1.84	0.03	-0.59	1.64	-2.07
5	Equipment	-0.08	-0.04	0.23	0.11	0.54	-0.04	-0.07
6	Intellectual property products	-0.16	0.01	0.04	0.01	0.07	0.07	0.12
7	Software	0.04	0.03	0.03	-0.04	0.01	0.10	0.07
8	Research and development	-0.19	-0.02	0.01	0.05	0.06	-0.04	0.05
9	Federal	-1.00	0.00	0.09	0.37	1.41	-0.58	-0.13
10	Consumption expenditures	-0.70	0.09	-0.17	0.44	0.64	-0.40	-0.04
11	Gross investment	-0.29	-0.09	0.26	-0.07	0.77	-0.18	-0.09
12	Structures	-0.04	-0.02	0.01	-0.06	0.14	-0.07	-0.08
13	Equipment	-0.08	-0.05	0.23	-0.01	0.57	-0.12	-0.10
14	Intellectual property products	-0.18	-0.02	0.01	0.00	0.05	0.01	0.09
15	Software	0.02	0.01	0.01	-0.03	0.00	0.06	0.05
16	Research and development	-0.20	-0.03	0.00	0.04	0.05	-0.05	0.04
17	National defense	-1.01	-0.49	-0.09	-0.26	0.98	-0.72	-0.71
18	Consumption expenditures	-0.72	-0.34	-0.28	-0.19	0.33	-0.61	-0.58
19	Gross investment	-0.29	-0.16	0.19	-0.07	0.64	-0.11	-0.13
20	Structures	-0.05	-0.03	-0.01	-0.08	0.10	-0.08	-0.07
21	Equipment	-0.11	-0.10	0.19	-0.05	0.44	-0.14	-0.16
22	Intellectual property products	-0.13	-0.02	0.01	0.05	0.11	0.11	0.10
23	Software	0.01	0.01	0.01	-0.01	0.00	0.02	0.01
24	Research and development	-0.14	-0.03	0.00	0.06	0.11	0.09	0.09
25	Nondefense	0.01	0.49	0.18	0.63	0.43	0.14	0.58
26	Consumption expenditures	0.01	0.42	0.11	0.63	0.31	0.21	0.55
27	Gross investment	0.00	0.07	0.07	0.00	0.12	-0.07	0.03
28	Structures	0.01	0.01	0.02	0.01	0.04	0.00	-0.02
29	Equipment	0.04	0.05	0.05	0.04	0.14	0.02	0.06
30	Intellectual property products	-0.05	0.01	0.00	-0.05	-0.05	-0.10	-0.01
31	Software	0.01	0.01	0.01	-0.03	0.00	0.05	0.04
32	Research and development	-0.06	0.00	0.00	-0.02	-0.06	-0.14	-0.05
33	State and local	0.14	1.79	3.13	1.54	-0.39	2.17	-1.54
34	Consumption expenditures	0.12	1.24	1.28	1.33	0.35	0.33	0.37
35	Gross investment	0.02	0.54	1.85	0.22	-0.75	1.84	-1.92
36	Structures	0.00	0.51	1.82	0.09	-0.73	1.71	-1.98
37	Equipment	0.00	0.01	0.00	0.13	-0.04	0.07	0.04
38	Intellectual property products	0.02	0.03	0.03	0.00	0.02	0.05	0.03
39	Software	0.02	0.02	0.02	-0.01	0.01	0.04	0.02
40	Research and development	0.00	0.01	0.01	0.01	0.01	0.02	0.01

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

## Indexes

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	91.710	93.350	93.253	93.696	93.933	94.304	93.907
2	Consumption expenditures <sup>1</sup>	93.635	95.171	94.919	95.434	95.726	95.704	95.802
3	Gross investment <sup>2</sup>	84.271	86.313	86.813	86.977	87.002	88.893	86.579
4	Structures	76.466	80.697	81.996	82.052	80.754	84.399	79.771
5	Equipment	87.657	86.904	86.180	86.796	89.655	89.415	89.058
6	Intellectual property products	95.390	95.555	95.510	95.530	95.823	96.093	96.585
7	Software	117.377	120.367	120.942	119.969	120.319	122.742	124.370
8	Research and development	90.534	90.100	89.925	90.154	90.435	90.252	90.505
9	Federal	91.471	91.472	91.162	91.378	92.226	91.874	91.791
10	Consumption expenditures	92.978	93.244	92.916	93.252	93.750	93.434	93.402
11	Gross investment	86.413	85.515	85.267	85.076	87.111	86.636	86.377
12	Structures	53.633	51.456	51.441	49.890	53.393	51.620	49.539
13	Equipment	86.891	85.507	84.893	84.795	89.158	88.255	87.439
14	Intellectual property products	92.331	92.000	91.940	91.957	92.213	92.267	92.720
15	Software	116.954	118.831	119.530	118.327	118.436	120.820	122.791
16	Research and development	88.392	87.724	87.548	87.751	88.030	87.729	87.951
17	National defense	87.065	85.252	85.122	84.872	85.793	85.109	84.430
18	Consumption expenditures	89.517	87.935	87.865	87.631	88.031	87.291	86.582
19	Gross investment	78.309	75.663	75.316	75.010	77.805	77.325	76.753
20	Structures	27.227	21.940	22.429	19.278	23.412	20.315	17.530
21	Equipment	84.981	81.396	81.024	80.586	84.606	83.288	81.751
22	Intellectual property products	82.543	81.623	81.103	81.644	82.722	83.815	84.852
23	Software	114.829	117.431	118.051	117.151	117.316	119.617	121.019
24	Research and development	79.340	78.092	77.467	78.141	79.301	80.280	81.280
25	Nondefense	99.504	102.762	102.129	103.179	103.900	104.137	105.115
26	Consumption expenditures	99.550	103.268	102.458	103.854	104.535	105.004	106.225
27	Gross investment	99.330	101.191	101.097	101.087	101.930	101.462	101.694
28	Structures	91.483	93.885	93.135	93.940	96.465	96.664	95.666
29	Equipment	96.308	105.737	103.940	105.501	111.543	112.660	115.337
30	Intellectual property products	101.217	101.424	101.785	101.322	100.824	99.924	99.838
31	Software	117.912	119.465	120.199	118.861	118.945	121.366	123.591
32	Research and development	97.527	97.447	97.729	97.453	96.832	95.228	94.656
33	State and local	91.806	94.485	94.524	95.110	94.959	95.790	95.192
34	Consumption expenditures	93.990	96.294	96.089	96.713	96.879	97.035	97.213
35	Gross investment	82.504	86.763	87.825	88.254	86.771	90.438	86.583
36	Structures	78.704	83.569	84.998	85.213	83.439	87.620	82.742
37	Equipment	89.388	90.063	89.084	91.359	90.712	92.019	92.732
38	Intellectual property products	111.935	114.809	114.848	114.883	115.382	116.836	117.548
39	Software	118.135	123.124	123.475	122.915	123.701	126.192	127.201
40	Research and development	107.556	108.991	108.819	109.256	109.560	110.311	110.822

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	111.263	111.605	111.682	111.816	111.835	111.713	112.462
2	Consumption expenditures <sup>1</sup>	111.849	112.081	112.175	112.297	112.356	112.231	113.007
3	Gross investment <sup>2</sup>	109.034	109.836	109.845	110.026	109.877	109.768	110.411
4	Structures	112.783	114.194	114.260	114.566	114.378	114.008	115.161
5	Equipment	102.110	102.101	102.017	102.027	101.948	101.752	101.727
6	Intellectual property products	108.939	109.463	109.456	109.578	109.433	109.789	110.172
7	Software	101.340	100.569	100.112	100.811	100.828	100.668	100.682
8	Research and development	110.904	111.823	111.957	111.898	111.703	112.220	112.719
9	Federal	109.431	109.979	110.093	110.096	109.881	110.286	110.869
10	Consumption expenditures	110.114	110.696	110.853	110.840	110.588	111.073	111.752
11	Gross investment	107.144	107.575	107.533	107.598	107.510	107.632	107.880
12	Structures	111.402	112.890	112.768	112.964	113.086	112.646	113.444
13	Equipment	102.890	102.615	102.468	102.464	102.452	102.247	102.125
14	Intellectual property products	109.503	110.270	110.302	110.399	110.238	110.639	111.070
15	Software	101.456	100.859	100.429	101.109	101.109	100.979	101.014
16	Research and development	111.029	112.104	112.241	112.203	112.006	112.527	113.049
17	National defense	108.699	108.923	109.062	109.010	108.765	109.015	109.585
18	Consumption expenditures	109.333	109.522	109.709	109.633	109.349	109.657	110.328
19	Gross investment	106.382	106.747	106.691	106.738	106.650	106.667	106.840
20	Structures	113.307	114.668	114.428	114.845	115.123	114.854	116.447
21	Equipment	103.158	102.644	102.472	102.449	102.450	102.179	101.996
22	Intellectual property products	109.757	111.117	111.211	111.319	111.101	111.485	112.000
23	Software	100.335	99.532	99.083	99.744	99.754	99.595	99.650
24	Research and development	110.923	112.616	112.796	112.815	112.561	113.029	113.614
25	Nondefense	110.668	111.724	111.800	111.888	111.717	112.356	112.961
26	Consumption expenditures	111.518	112.757	112.866	112.956	112.757	113.524	114.217
27	Gross investment	108.209	108.721	108.695	108.782	108.693	108.944	109.283
28	Structures	110.332	111.863	111.778	111.905	111.979	111.486	112.057
29	Equipment	101.603	102.280	102.231	102.291	102.230	102.266	102.360
30	Intellectual property products	109.296	109.629	109.616	109.703	109.584	109.996	110.363
31	Software	101.962	101.457	101.036	101.724	101.720	101.602	101.629
32	Research and development	111.135	111.705	111.809	111.724	111.573	112.138	112.606
33	State and local	112.522	112.732	112.787	113.003	113.169	112.715	113.570
34	Consumption expenditures	112.972	112.992	113.048	113.252	113.497	113.007	113.841
35	Gross investment	110.703	111.800	111.850	112.120	111.923	111.637	112.583
36	Structures	112.962	114.369	114.447	114.760	114.554	114.188	115.363
37	Equipment	100.112	100.697	100.754	100.796	100.564	100.390	100.581
38	Intellectual property products	106.055	105.529	105.359	105.588	105.511	105.679	105.860
39	Software	101.134	100.059	99.554	100.288	100.335	100.123	100.099
40	Research and development	109.847	109.776	109.887	109.694	109.513	109.999	110.354

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	3,152.1	3,218.3	3,217.2	3,236.3	3,245.0	3,254.3	3,262.3
2	Consumption expenditures <sup>1</sup>	2,557.6	2,604.9	2,600.2	2,617.1	2,626.5	2,623.0	2,643.8
3	Gross investment <sup>2</sup>	594.5	613.4	617.0	619.2	618.5	631.3	618.5
4	Structures	275.0	293.9	298.8	299.8	294.6	306.9	293.0
5	Equipment	132.6	131.4	130.2	131.1	135.4	134.7	134.2
6	Intellectual property products	186.9	188.1	188.0	188.3	188.6	189.7	191.4
7	Software	40.5	41.2	41.2	41.2	41.3	42.1	42.6
8	Research and development	146.4	146.9	146.8	147.1	147.3	147.7	148.7
9	Federal	1,218.9	1,225.0	1,222.1	1,225.0	1,234.0	1,233.8	1,239.2
10	Consumption expenditures	955.9	963.7	961.7	965.1	968.0	969.0	974.6
11	Gross investment	262.9	261.2	260.4	260.0	266.0	264.8	264.6
12	Structures	17.4	16.9	16.9	16.4	17.6	16.9	16.4
13	Equipment	92.7	91.0	90.2	90.1	94.7	93.6	92.6
14	Intellectual property products	152.8	153.3	153.3	153.4	153.6	154.3	155.6
15	Software	25.9	26.2	26.2	26.1	26.1	26.6	27.1
16	Research and development	126.9	127.1	127.0	127.3	127.5	127.6	128.5
17	National defense	746.0	732.0	731.8	729.3	735.6	731.4	729.3
18	Consumption expenditures	600.2	590.6	591.2	589.2	590.4	587.0	585.8
19	Gross investment	145.8	141.3	140.6	140.1	145.2	144.3	143.5
20	Structures	5.3	4.3	4.4	3.8	4.6	4.0	3.5
21	Equipment	75.4	71.9	71.4	71.0	74.6	73.2	71.7
22	Intellectual property products	65.1	65.1	64.8	65.3	66.0	67.1	68.3
23	Software	7.9	8.0	8.0	8.0	8.0	8.1	8.2
24	Research and development	57.2	57.2	56.8	57.3	58.0	59.0	60.0
25	Nondefense	472.9	493.0	490.3	495.7	498.4	502.4	509.9
26	Consumption expenditures	355.7	373.1	370.5	375.9	377.7	382.0	388.8
27	Gross investment	117.2	119.9	119.8	119.9	120.8	120.5	121.1
28	Structures	12.1	12.6	12.5	12.6	13.0	13.0	12.9
29	Equipment	17.3	19.1	18.8	19.1	20.2	20.4	20.9
30	Intellectual property products	87.7	88.2	88.5	88.1	87.6	87.1	87.4
31	Software	18.0	18.2	18.2	18.1	18.1	18.5	18.8
32	Research and development	69.7	70.0	70.3	70.0	69.5	68.7	68.5
33	State and local	1,933.2	1,993.3	1,995.1	2,011.3	2,011.0	2,020.5	2,023.1
34	Consumption expenditures	1,601.6	1,641.2	1,638.4	1,652.1	1,658.5	1,654.0	1,669.2
35	Gross investment	331.6	352.2	356.6	359.2	352.6	366.5	353.9
36	Structures	257.6	277.0	281.9	283.4	277.0	289.9	276.6
37	Equipment	39.9	40.4	40.0	41.0	40.6	41.2	41.5
38	Intellectual property products	34.1	34.8	34.8	34.8	35.0	35.5	35.7
39	Software	14.6	15.1	15.0	15.1	15.2	15.4	15.6
40	Research and development	19.5	19.7	19.7	19.8	19.8	20.0	20.2

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures and gross investment	2,833.0	2,883.7	2,880.7	2,894.4	2,901.7	2,913.2	2,900.9
2	Consumption expenditures <sup>1</sup>	2,286.6	2,324.1	2,318.0	2,330.6	2,337.7	2,337.1	2,339.6
3	Gross investment <sup>2</sup>	545.3	558.5	561.7	562.8	562.9	575.2	560.2
4	Structures	243.9	257.4	261.5	261.7	257.5	269.2	254.4
5	Equipment	130.0	128.8	127.8	128.7	132.9	132.6	132.0
6	Intellectual property products	171.6	171.9	171.8	171.8	172.3	172.8	173.7
7	Software	40.0	41.0	41.2	40.9	41.0	41.8	42.4
8	Research and development	132.0	131.4	131.1	131.4	131.8	131.6	131.9
9	Federal	1,113.8	1,113.8	1,110.1	1,112.7	1,123.0	1,118.7	1,117.7
10	Consumption expenditures	868.1	870.6	867.6	870.7	875.3	872.4	872.1
11	Gross investment	245.4	242.8	242.1	241.6	247.4	246.0	245.3
12	Structures	15.6	15.0	15.0	14.5	15.6	15.0	14.4
13	Equipment	90.1	88.7	88.1	87.9	92.5	91.5	90.7
14	Intellectual property products	139.5	139.0	138.9	139.0	139.4	139.4	140.1
15	Software	25.5	25.9	26.1	25.8	25.9	26.4	26.8
16	Research and development	114.3	113.4	113.2	113.5	113.8	113.4	113.7
17	National defense	686.3	672.0	671.0	669.0	676.3	670.9	665.5
18	Consumption expenditures	549.0	539.3	538.9	537.4	539.9	535.3	531.0
19	Gross investment	137.0	132.4	131.8	131.3	136.1	135.3	134.3
20	Structures	4.7	3.8	3.8	3.3	4.0	3.5	3.0
21	Equipment	73.1	70.0	69.7	69.3	72.8	71.7	70.3
22	Intellectual property products	59.3	58.6	58.3	58.6	59.4	60.2	61.0
23	Software	7.9	8.0	8.1	8.0	8.0	8.2	8.3
24	Research and development	51.6	50.8	50.3	50.8	51.5	52.2	52.8
25	Nondefense	427.3	441.3	438.6	443.1	446.2	447.2	451.4
26	Consumption expenditures	319.0	330.9	328.3	332.8	334.9	336.4	340.4
27	Gross investment	108.3	110.3	110.2	110.2	111.1	110.6	110.8
28	Structures	11.0	11.3	11.2	11.3	11.6	11.6	11.5
29	Equipment	17.0	18.7	18.4	18.7	19.7	19.9	20.4
30	Intellectual property products	80.3	80.4	80.7	80.3	79.9	79.2	79.2
31	Software	17.7	17.9	18.0	17.8	17.8	18.2	18.5
32	Research and development	62.7	62.7	62.8	62.7	62.3	61.2	60.9
33	State and local	1,718.1	1,768.2	1,768.9	1,779.9	1,777.1	1,792.6	1,781.4
34	Consumption expenditures	1,417.7	1,452.5	1,449.4	1,458.8	1,461.3	1,463.6	1,466.3
35	Gross investment	299.5	315.0	318.8	320.4	315.0	328.3	314.3
36	Structures	228.1	242.2	246.3	246.9	241.8	253.9	239.8
37	Equipment	39.8	40.1	39.7	40.7	40.4	41.0	41.3
38	Intellectual property products	32.2	33.0	33.0	33.0	33.1	33.6	33.8
39	Software	14.4	15.1	15.1	15.0	15.1	15.4	15.5
40	Research and development	17.7	18.0	18.0	18.0	18.1	18.2	18.3
41	Residual	1.6	2.6	2.7	2.9	2.4	2.7	2.6

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures <sup>1</sup>	-0.7	1.6	1.3	2.2	1.2	-0.1	0.4
2	Gross output of general government	-0.4	1.7	1.7	1.8	1.0	0.6	0.7
3	Value added	0.0	0.6	0.7	1.3	0.0	0.4	0.5
4	Compensation of general government employees	-0.1	0.8	0.8	1.6	0.0	0.5	0.6
5	Consumption of general government fixed capital <sup>2</sup>	0.2	0.1	0.1	0.1	0.0	0.1	0.0
6	Intermediate goods and services purchased <sup>3</sup>	-1.3	4.0	4.1	2.9	3.1	0.9	1.2
7	Durable goods	-4.1	0.6	3.8	2.4	20.3	-14.6	-5.1
8	Nondurable goods	0.0	5.4	4.8	5.3	2.9	4.4	3.9
9	Services	-1.6	3.8	3.9	1.9	1.7	1.2	0.8
10	Less: Own-account investment <sup>4</sup>	-0.6	1.8	5.3	1.3	-1.4	5.4	-4.1
11	Less: Sales to other sectors <sup>5</sup>	1.3	1.9	3.5	-0.6	0.1	3.5	3.4
12	Federal consumption expenditures <sup>1</sup>	-2.3	0.3	-0.6	1.5	2.2	-1.3	-0.1
13	Gross output of general government	-2.1	0.2	0.0	0.4	1.9	-0.8	0.1
14	Value added	-1.0	-0.8	-0.7	0.0	-0.2	-0.1	0.2
15	Compensation of general government employees	-1.3	-1.0	-0.7	0.4	0.1	0.3	0.8
16	Consumption of general government fixed capital <sup>2</sup>	-0.4	-0.6	-0.7	-0.6	-0.7	-0.6	-0.7
17	Intermediate goods and services purchased <sup>3</sup>	-4.2	2.3	1.4	1.3	6.4	-2.3	0.0
18	Durable goods	-6.6	-1.7	2.7	2.2	33.8	-24.1	-8.8
19	Nondurable goods	-3.3	5.2	-2.6	13.3	8.7	11.3	12.8
20	Services	-3.9	2.5	2.0	-0.8	2.1	-0.5	-0.7
21	Less: Own-account investment <sup>4</sup>	-0.9	0.0	0.3	0.9	1.1	-0.9	0.3
22	Less: Sales to other sectors	19.1	-6.8	82.6	-63.5	-16.6	79.3	29.5
23	Defense consumption expenditures <sup>1</sup>	-3.6	-1.8	-1.6	-1.1	1.8	-3.3	-3.2
24	Gross output of general government	-3.5	-1.7	-1.5	-1.0	1.7	-3.3	-3.1
25	Value added	-1.8	-2.1	-1.8	-0.3	-1.0	-1.1	-1.1
26	Compensation of general government employees	-2.1	-2.4	-1.8	0.7	-0.5	-0.7	-0.5
27	Consumption of general government fixed capital <sup>2</sup>	-1.4	-1.8	-1.8	-1.8	-1.8	-1.7	-1.9
28	Intermediate goods and services purchased <sup>3</sup>	-6.3	-0.9	-1.1	-2.4	6.9	-7.2	-6.9
29	Durable goods	-7.6	-2.4	2.2	1.9	37.3	-26.7	-11.0
30	Nondurable goods	-4.9	1.0	-9.3	11.0	22.9	17.2	8.1
31	Services	-6.3	-0.9	-0.7	-4.9	-0.9	-4.8	-7.7
32	Less: Own-account investment <sup>4</sup>	-0.9	0.5	1.1	1.6	1.5	-0.1	0.4
33	Less: Sales to other sectors	8.5	-5.4	-10.4	-12.3	-15.0	-15.8	-7.8
34	Nondefense consumption expenditures <sup>1</sup>	0.1	3.7	0.9	5.6	2.6	1.8	4.7
35	Gross output of general government	0.4	3.4	2.5	2.8	2.3	3.1	5.2
36	Value added	0.4	1.1	1.0	0.4	1.0	1.4	2.0
37	Compensation of general government employees	-0.1	1.1	0.9	0.0	0.9	1.6	2.5
38	Consumption of general government fixed capital <sup>2</sup>	1.1	1.2	1.1	1.2	1.1	1.1	1.2
39	Intermediate goods and services purchased <sup>3</sup>	0.5	8.9	6.4	8.4	5.4	7.1	12.8
40	Durable goods	4.7	5.7	7.6	5.5	4.7	6.1	12.9
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	-0.7	9.6	2.7	12.9	0.8	7.4	15.5
44	Services	0.8	8.9	7.0	6.8	7.4	7.3	11.7
45	Less: Own-account investment <sup>4</sup>	-0.9	-0.6	-0.9	0.0	0.4	-1.8	0.2
46	Less: Sales to other sectors	27.0	-7.7	178.8	-78.7	-17.8	190.4	54.3
47	State and local consumption expenditures <sup>1</sup>	0.2	2.5	2.5	2.6	0.7	0.6	0.7
48	Gross output of general government	0.4	2.4	2.6	2.4	0.6	1.2	1.0
49	Value added	0.4	1.3	1.3	1.8	0.1	0.6	0.6
50	Compensation of general government employees	0.3	1.4	1.3	1.9	0.0	0.6	0.6
51	Consumption of general government fixed capital <sup>2</sup>	1.0	1.1	1.1	1.0	1.0	1.0	1.0

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

## Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Intermediate goods and services purchased <sup>3</sup>	0.3	4.9	5.5	3.7	1.5	2.6	1.9
53	Durable goods	0.6	4.5	5.5	2.8	1.3	3.2	0.8
54	Nondurable goods	0.7	5.4	6.2	3.9	1.8	3.1	2.1
55	Services	0.1	4.6	5.1	3.6	1.4	2.2	1.8
56	Less: Own-account investment <sup>4</sup>	-0.2	3.6	10.9	1.7	-3.8	12.2	-8.3
57	Less: Sales to other sectors	0.9	2.1	2.1	1.6	0.5	2.4	2.9
58	Tuition and related educational charges	-0.9	-0.5	-0.4	0.0	-2.3	2.7	3.2
59	Health and hospital charges	2.6	3.3	3.0	2.2	1.4	2.7	3.2
60	Other sales <sup>5</sup>	-0.1	2.4	2.7	1.9	1.0	1.8	2.2

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.



## Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

## Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures <sup>1</sup>	93.635	95.171	94.919	95.434	95.726	95.704	95.802
2	Gross output of general government	94.949	96.551	96.384	96.805	97.047	97.183	97.362
3	Value added	99.092	99.723	99.607	99.918	99.926	100.030	100.157
4	Compensation of general government employees	97.104	97.872	97.730	98.113	98.121	98.246	98.402
5	Consumption of general government fixed capital <sup>2</sup>	106.967	107.040	107.032	107.049	107.060	107.076	107.082
6	Intermediate goods and services purchased <sup>3</sup>	87.136	90.622	90.353	90.990	91.696	91.897	92.182
7	Durable goods	84.278	84.774	83.722	84.225	88.208	84.795	83.684
8	Nondurable goods	88.558	93.304	92.799	94.010	94.680	95.709	96.621
9	Services	86.631	89.881	89.793	90.209	90.580	90.842	91.034
10	Less: Own-account investment <sup>4</sup>	96.447	98.143	98.388	98.706	98.361	99.661	98.633
11	Less: Sales to other sectors <sup>5</sup>	103.102	105.101	105.393	105.241	105.277	106.188	107.082
12	Federal consumption expenditures <sup>1</sup>	92.978	93.244	92.916	93.252	93.750	93.434	93.402
13	Gross output of general government	93.331	93.522	93.361	93.462	93.912	93.723	93.755
14	Value added	101.467	100.619	100.589	100.590	100.538	100.523	100.574
15	Compensation of general government employees	98.122	97.178	97.080	97.183	97.207	97.281	97.469
16	Consumption of general government fixed capital <sup>2</sup>	107.070	106.384	106.471	106.298	106.117	105.947	105.761
17	Intermediate goods and services purchased <sup>3</sup>	80.444	82.314	81.938	82.198	83.474	82.995	82.994
18	Durable goods	80.031	78.669	77.123	77.545	83.404	77.849	76.072
19	Nondurable goods	75.667	79.615	77.826	80.295	81.995	84.222	86.801
20	Services	81.450	83.455	83.539	83.362	83.790	83.689	83.536
21	Less: Own-account investment <sup>4</sup>	102.838	102.850	102.679	102.918	103.190	102.969	103.055
22	Less: Sales to other sectors	94.038	87.642	103.711	80.613	77.035	89.141	95.100
23	Defense consumption expenditures <sup>1</sup>	89.517	87.935	87.865	87.631	88.031	87.291	86.582
24	Gross output of general government	90.096	88.555	88.491	88.260	88.637	87.902	87.211
25	Value added	99.496	97.368	97.355	97.284	97.037	96.774	96.518
26	Compensation of general government employees	96.587	94.279	94.116	94.290	94.175	94.020	93.905
27	Consumption of general government fixed capital <sup>2</sup>	104.142	102.301	102.530	102.067	101.608	101.167	100.683
28	Intermediate goods and services purchased <sup>3</sup>	77.046	76.332	76.193	75.726	77.002	75.574	74.243
29	Durable goods	78.446	76.546	74.925	75.271	81.476	75.383	73.216
30	Nondurable goods	77.869	78.674	76.163	78.172	82.312	85.641	87.328
31	Services	76.490	75.827	76.319	75.357	75.181	74.253	72.772
32	Less: Own-account investment <sup>4</sup>	107.650	108.137	107.893	108.321	108.736	108.696	108.814
33	Less: Sales to other sectors	94.302	89.193	90.897	87.970	84.479	80.930	79.293
34	Nondefense consumption expenditures <sup>1</sup>	99.550	103.268	102.458	103.854	104.535	105.004	106.225
35	Gross output of general government	99.307	102.649	102.313	103.014	103.596	104.393	105.725
36	Value added	104.615	105.783	105.726	105.840	106.094	106.468	106.999
37	Compensation of general government employees	100.459	101.548	101.545	101.545	101.774	102.186	102.822
38	Consumption of general government fixed capital <sup>2</sup>	112.138	113.449	113.290	113.617	113.919	114.218	114.547
39	Intermediate goods and services purchased <sup>3</sup>	88.433	96.321	95.396	97.337	98.614	100.320	103.383
40	Durable goods	101.065	106.875	106.332	107.761	109.005	110.621	114.034
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	73.205	80.214	79.086	81.520	81.691	83.159	86.209
44	Services	93.037	101.275	100.403	102.064	103.912	105.756	108.732
45	Less: Own-account investment <sup>4</sup>	96.754	96.170	96.090	96.093	96.186	95.741	95.788
46	Less: Sales to other sectors	94.346	87.101	112.404	76.334	72.678	94.872	105.740
47	State and local consumption expenditures <sup>1</sup>	93.990	96.294	96.089	96.713	96.879	97.035	97.213
48	Gross output of general government	95.726	98.029	97.860	98.440	98.578	98.875	99.127
49	Value added	97.973	99.272	99.117	99.568	99.603	99.760	99.921
50	Compensation of general government employees	96.749	98.070	97.914	98.387	98.390	98.531	98.677
51	Consumption of general government fixed capital <sup>2</sup>	106.792	107.919	107.781	108.060	108.337	108.610	108.883

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

## Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Intermediate goods and services purchased <sup>3</sup>	91.024	95.466	95.262	96.124	96.488	97.099	97.556
53	Durable goods	92.603	96.733	96.646	97.310	97.623	98.405	98.596
54	Nondurable goods	91.619	96.556	96.353	97.268	97.696	98.446	98.967
55	Services	90.490	94.648	94.436	95.280	95.610	96.134	96.572
56	Less: Own-account investment <sup>4</sup>	90.271	93.548	94.184	94.574	93.652	96.378	94.301
57	Less: Sales to other sectors	103.351	105.562	105.458	105.882	106.009	106.638	107.406
58	Tuition and related educational charges	97.619	97.128	97.243	97.248	96.693	97.332	98.110
59	Health and hospital charges	108.607	112.138	111.939	112.541	112.944	113.690	114.599
60	Other sales <sup>5</sup>	100.215	102.616	102.477	102.969	103.230	103.694	104.259

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures <sup>1</sup>	111.849	112.081	112.175	112.297	112.356	112.231	113.007
2	Gross output of general government	112.083	112.496	112.557	112.712	112.803	112.754	113.480
3	Value added	111.192	113.211	113.091	113.389	113.923	114.334	114.930
4	Compensation of general government employees	111.884	114.254	114.105	114.437	115.147	115.680	116.255
5	Consumption of general government fixed capital <sup>2</sup>	108.602	109.372	109.358	109.534	109.443	109.416	110.084
6	Intermediate goods and services purchased <sup>3</sup>	113.771	110.701	111.146	110.999	110.152	109.134	110.133
7	Durable goods	102.906	103.368	103.347	103.343	103.390	103.167	103.231
8	Nondurable goods	125.265	111.727	113.489	112.102	108.987	104.794	106.816
9	Services	110.549	111.461	111.403	111.760	111.773	112.018	112.680
10	Less: Own-account investment <sup>4</sup>	109.500	109.634	109.685	109.672	109.597	109.798	110.358
11	Less: Sales to other sectors <sup>5</sup>	113.952	115.469	115.342	115.715	116.022	116.377	116.843
12	Federal consumption expenditures <sup>1</sup>	110.114	110.696	110.853	110.840	110.588	111.073	111.752
13	Gross output of general government	110.075	110.632	110.785	110.769	110.526	111.008	111.678
14	Value added	109.456	111.211	111.226	111.327	111.309	112.292	112.877
15	Compensation of general government employees	110.313	112.757	112.803	112.915	112.928	114.474	115.142
16	Consumption of general government fixed capital <sup>2</sup>	108.064	108.779	108.749	108.831	108.766	108.899	109.358
17	Intermediate goods and services purchased <sup>3</sup>	111.018	109.180	109.600	109.360	108.679	108.185	109.020
18	Durable goods	102.693	103.195	103.147	103.125	103.283	103.012	103.083
19	Nondurable goods	124.476	110.033	112.564	110.003	106.683	102.572	105.121
20	Services	110.107	110.063	110.190	110.318	109.966	110.099	110.735
21	Less: Own-account investment <sup>4</sup>	108.383	108.368	108.450	108.354	108.180	108.613	109.224
22	Less: Sales to other sectors	111.901	112.512	112.405	112.507	112.829	113.310	113.375
23	Defense consumption expenditures <sup>1</sup>	109.333	109.522	109.709	109.633	109.349	109.657	110.328
24	Gross output of general government	109.290	109.461	109.645	109.566	109.284	109.590	110.256
25	Value added	108.258	109.819	109.830	109.892	109.874	110.695	111.192
26	Compensation of general government employees	108.466	110.536	110.579	110.630	110.635	112.003	112.495
27	Consumption of general government fixed capital <sup>2</sup>	107.906	108.723	108.686	108.765	108.712	108.733	109.236
28	Intermediate goods and services purchased <sup>3</sup>	110.767	108.403	108.899	108.569	107.816	107.190	108.165
29	Durable goods	102.830	103.328	103.278	103.257	103.434	103.120	103.198
30	Nondurable goods	136.305	109.118	113.687	109.074	103.035	95.507	100.125
31	Services	109.576	109.752	109.848	109.991	109.718	109.998	110.645
32	Less: Own-account investment <sup>4</sup>	108.195	107.722	107.878	107.661	107.326	107.516	108.118
33	Less: Sales to other sectors	108.305	109.590	109.341	109.664	110.099	110.754	111.088
34	Nondefense consumption expenditures <sup>1</sup>	111.518	112.757	112.866	112.956	112.757	113.524	114.217
35	Gross output of general government	111.460	112.657	112.759	112.846	112.663	113.425	114.103
36	Value added	111.357	113.406	113.429	113.586	113.568	114.791	115.506
37	Compensation of general government employees	113.147	116.144	116.194	116.395	116.417	118.222	119.144
38	Consumption of general government fixed capital <sup>2</sup>	108.321	108.876	108.855	108.942	108.860	109.166	109.555
39	Intermediate goods and services purchased <sup>3</sup>	111.587	110.779	111.059	110.988	110.439	110.183	110.776
40	Durable goods	101.023	101.562	101.532	101.505	101.477	101.603	101.615
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	114.091	111.627	112.347	111.569	110.743	109.856	110.428
44	Services	111.330	110.879	111.062	111.163	110.670	110.556	111.176
45	Less: Own-account investment <sup>4</sup>	108.640	109.273	109.249	109.326	109.382	110.162	110.788
46	Less: Sales to other sectors	113.709	113.867	113.853	113.811	114.049	114.409	114.331
47	State and local consumption expenditures <sup>1</sup>	112.972	112.992	113.048	113.252	113.497	113.007	113.841
48	Gross output of general government	113.144	113.484	113.502	113.740	113.993	113.686	114.440
49	Value added	112.046	114.191	114.008	114.399	115.191	115.335	115.936
50	Compensation of general government employees	112.430	114.778	114.565	114.969	115.905	116.109	116.654
51	Consumption of general government fixed capital <sup>2</sup>	109.392	110.239	110.248	110.554	110.425	110.179	111.136

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

## Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Intermediate goods and services purchased <sup>3</sup>	115.541	111.803	112.263	112.163	111.226	109.928	111.015
53	Durable goods	103.292	103.689	103.712	103.734	103.600	103.457	103.511
54	Nondurable goods	125.463	112.099	113.710	112.554	109.478	105.267	107.180
55	Services	110.783	112.323	112.144	112.650	112.899	113.216	113.894
56	Less: Own-account investment <sup>4</sup>	110.752	111.047	111.066	111.141	111.170	111.128	111.636
57	Less: Sales to other sectors	113.984	115.520	115.393	115.773	116.079	116.432	116.907
58	Tuition and related educational charges	125.030	129.359	128.976	129.744	131.011	131.683	132.900
59	Health and hospital charges	110.704	111.688	111.635	111.923	112.071	112.270	112.642
60	Other sales <sup>5</sup>	111.544	112.167	112.087	112.364	112.323	112.709	112.886

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures <sup>1</sup>	2,557.6	2,604.9	2,600.2	2,617.1	2,626.5	2,623.0	2,643.8
2	Gross output of general government	3,077.7	3,141.1	3,137.4	3,155.4	3,165.9	3,168.9	3,195.2
3	Value added	2,101.9	2,153.7	2,148.9	2,161.2	2,171.6	2,181.7	2,195.8
4	Compensation of general government employees	1,648.5	1,696.8	1,692.1	1,703.7	1,714.3	1,724.5	1,735.8
5	Consumption of general government fixed capital <sup>2</sup>	453.4	456.9	456.8	457.6	457.3	457.2	460.0
6	Intermediate goods and services purchased <sup>3</sup>	975.8	987.5	988.5	994.2	994.2	987.2	999.3
7	Durable goods	64.5	65.2	64.4	64.7	67.8	65.1	64.3
8	Nondurable goods	291.6	274.1	276.9	277.1	271.3	263.7	271.4
9	Services	619.7	648.2	647.2	652.3	655.1	658.4	663.7
10	Less: Own-account investment <sup>4</sup>	75.0	76.4	76.6	76.8	76.5	77.7	77.3
11	Less: Sales to other sectors <sup>5</sup>	445.2	459.8	460.6	461.4	462.8	468.3	474.1
12	Federal consumption expenditures <sup>1</sup>	955.9	963.7	961.7	965.1	968.0	969.0	974.6
13	Gross output of general government	1,004.8	1,012.0	1,011.6	1,012.6	1,015.2	1,017.6	1,024.1
14	Value added	670.4	675.5	675.3	676.0	675.5	681.4	685.3
15	Compensation of general government employees	406.4	411.4	411.2	412.0	412.2	418.2	421.4
16	Consumption of general government fixed capital <sup>2</sup>	264.0	264.0	264.2	263.9	263.3	263.2	263.9
17	Intermediate goods and services purchased <sup>3</sup>	334.4	336.5	336.3	336.6	339.7	336.2	338.8
18	Durable goods	40.5	40.0	39.2	39.4	42.5	39.5	38.7
19	Nondurable goods	47.9	44.6	44.6	44.9	44.5	44.0	46.4
20	Services	246.0	251.9	252.5	252.2	252.7	252.7	253.7
21	Less: Own-account investment <sup>4</sup>	38.8	38.8	38.8	38.8	38.9	39.0	39.2
22	Less: Sales to other sectors	10.0	9.4	11.1	8.6	8.3	9.6	10.3
23	Defense consumption expenditures <sup>1</sup>	600.2	590.6	591.2	589.2	590.4	587.0	585.8
24	Gross output of general government	626.8	617.0	617.6	615.6	616.6	613.2	612.1
25	Value added	402.3	399.3	399.3	399.2	398.2	400.1	400.8
26	Compensation of general government employees	239.7	238.4	238.1	238.7	238.4	240.9	241.7
27	Consumption of general government fixed capital <sup>2</sup>	162.5	160.9	161.2	160.6	159.8	159.1	159.1
28	Intermediate goods and services purchased <sup>3</sup>	224.5	217.7	218.3	216.3	218.4	213.1	211.3
29	Durable goods	37.0	36.2	35.4	35.6	38.6	35.6	34.6
30	Nondurable goods	26.0	21.0	21.2	20.9	20.8	20.0	21.4
31	Services	161.6	160.5	161.7	159.8	159.1	157.5	155.3
32	Less: Own-account investment <sup>4</sup>	22.7	22.7	22.6	22.7	22.7	22.7	22.9
33	Less: Sales to other sectors	3.9	3.7	3.8	3.7	3.5	3.4	3.3
34	Nondefense consumption expenditures <sup>1</sup>	355.7	373.1	370.5	375.9	377.7	382.0	388.8
35	Gross output of general government	378.0	394.9	394.0	397.0	398.6	404.4	412.0
36	Value added	268.1	276.1	276.0	276.7	277.3	281.3	284.5
37	Compensation of general government employees	166.7	173.0	173.1	173.4	173.8	177.2	179.7
38	Consumption of general government fixed capital <sup>2</sup>	101.4	103.1	103.0	103.3	103.5	104.1	104.8
39	Intermediate goods and services purchased <sup>3</sup>	109.9	118.8	118.0	120.3	121.3	123.1	127.5
40	Durable goods	3.6	3.8	3.8	3.8	3.9	3.9	4.1
41	Nondurable goods	22.0	23.6	23.4	24.1	23.7	23.9	25.0
42	Commodity Credit Corporation inventory change	0.0	0.0	0.0	0.2	0.0	-0.1	0.0
43	Other nondurable goods	22.0	23.5	23.4	23.9	23.8	24.0	25.0
44	Services	84.3	91.4	90.8	92.4	93.6	95.2	98.4
45	Less: Own-account investment <sup>4</sup>	16.2	16.2	16.1	16.1	16.2	16.2	16.3
46	Less: Sales to other sectors	6.2	5.7	7.3	5.0	4.8	6.2	6.9
47	State and local consumption expenditures <sup>1</sup>	1,601.6	1,641.2	1,638.4	1,652.1	1,658.5	1,654.0	1,669.2
48	Gross output of general government	2,072.9	2,129.2	2,125.8	2,142.9	2,150.6	2,151.3	2,171.1
49	Value added	1,431.5	1,478.2	1,473.5	1,485.3	1,496.1	1,500.3	1,510.6
50	Compensation of general government employees	1,242.1	1,285.3	1,280.9	1,291.6	1,302.2	1,306.3	1,314.4
51	Consumption of general government fixed capital <sup>2</sup>	189.4	192.9	192.6	193.7	193.9	187.0	196.2

**Table 3.10.5. Government Consumption Expenditures and General Government Gross Output**

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016



## Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Intermediate goods and services purchased <sup>3</sup>	641.4	651.0	652.3	657.6	654.6	651.0	660.5
53	Durable goods	24.0	25.2	25.1	25.3	25.4	25.5	25.6
54	Nondurable goods	243.7	229.5	232.3	232.2	226.8	219.8	224.9
55	Services	373.7	396.3	394.8	400.1	402.4	405.7	410.0
56	Less: Own-account investment <sup>4</sup>	36.2	37.6	37.8	38.0	37.6	38.7	38.1
57	Less: Sales to other sectors	435.1	450.4	449.5	452.8	454.5	458.6	463.8
58	Tuition and related educational charges	96.6	99.5	99.3	99.9	100.3	101.5	103.2
59	Health and hospital charges	200.7	209.1	208.6	210.3	211.3	213.1	215.5
60	Other sales <sup>5</sup>	137.8	141.9	141.6	142.6	142.9	144.0	145.1

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Government consumption expenditures <sup>1</sup>	2,286.6	2,324.1	2,318.0	2,330.6	2,337.7	2,337.1	2,339.6
2	Gross output of general government	2,745.9	2,792.2	2,787.4	2,799.6	2,806.6	2,810.5	2,815.7
3	Value added	1,890.3	1,902.3	1,900.1	1,906.1	1,906.2	1,908.2	1,910.6
4	Compensation of general government employees	1,473.4	1,485.1	1,482.9	1,488.7	1,488.9	1,490.7	1,493.1
5	Consumption of general government fixed capital <sup>2</sup>	417.4	417.7	417.7	417.8	417.8	417.9	417.9
6	Intermediate goods and services purchased <sup>3</sup>	857.7	892.0	889.4	895.7	902.6	904.6	907.4
7	Durable goods	62.7	63.1	62.3	62.7	65.6	63.1	62.3
8	Nondurable goods	232.8	245.3	244.0	247.2	248.9	251.6	254.0
9	Services	560.5	581.6	581.0	583.7	586.1	587.8	589.0
10	Less: Own-account investment <sup>4</sup>	68.5	69.7	69.8	70.1	69.8	70.7	70.0
11	Less: Sales to other sectors <sup>5</sup>	390.7	398.2	399.3	398.8	398.9	402.4	405.8
12	Federal consumption expenditures <sup>1</sup>	868.1	870.6	867.6	870.7	875.3	872.4	872.1
13	Gross output of general government	912.8	914.7	913.1	914.1	918.5	916.7	917.0
14	Value added	612.5	607.4	607.2	607.2	606.9	606.8	607.1
15	Compensation of general government employees	368.4	364.9	364.5	364.9	365.0	365.3	366.0
16	Consumption of general government fixed capital <sup>2</sup>	244.3	242.7	242.9	242.5	242.1	241.7	241.3
17	Intermediate goods and services purchased <sup>3</sup>	301.2	308.2	306.8	307.8	312.6	310.8	310.8
18	Durable goods	39.5	38.8	38.0	38.2	41.1	38.4	37.5
19	Nondurable goods	38.5	40.5	39.6	40.8	41.7	42.8	44.1
20	Services	223.4	228.9	229.1	228.6	229.8	229.5	229.1
21	Less: Own-account investment <sup>4</sup>	35.8	35.8	35.8	35.8	35.9	35.9	35.9
22	Less: Sales to other sectors	9.0	8.4	9.9	7.7	7.3	8.5	9.1
23	Defense consumption expenditures <sup>1</sup>	549.0	539.3	538.9	537.4	539.9	535.3	531.0
24	Gross output of general government	573.5	563.7	563.3	561.8	564.2	559.5	555.1
25	Value added	371.6	363.6	363.6	363.3	362.4	361.4	360.4
26	Compensation of general government employees	221.0	215.7	215.3	215.7	215.5	215.1	214.9
27	Consumption of general government fixed capital <sup>2</sup>	150.6	148.0	148.3	147.6	147.0	146.3	145.6
28	Intermediate goods and services purchased <sup>3</sup>	202.7	200.8	200.5	199.2	202.6	198.8	195.3
29	Durable goods	35.9	35.1	34.3	34.5	37.3	34.5	33.5
30	Nondurable goods	19.0	19.2	18.6	19.1	20.1	20.9	21.4
31	Services	147.5	146.2	147.2	145.3	145.0	143.2	140.3
32	Less: Own-account investment <sup>4</sup>	20.9	21.0	21.0	21.1	21.2	21.2	21.2
33	Less: Sales to other sectors	3.6	3.4	3.5	3.3	3.2	3.1	3.0
34	Nondefense consumption expenditures <sup>1</sup>	319.0	330.9	328.3	332.8	334.9	336.4	340.4
35	Gross output of general government	339.2	350.6	349.4	351.8	353.8	356.5	361.1
36	Value added	240.8	243.5	243.4	243.6	244.2	245.1	246.3
37	Compensation of general government employees	147.4	149.0	149.0	149.0	149.3	149.9	150.8
38	Consumption of general government fixed capital <sup>2</sup>	93.6	94.7	94.6	94.9	95.1	95.4	95.6
39	Intermediate goods and services purchased <sup>3</sup>	98.5	107.2	106.2	108.4	109.8	111.7	115.1
40	Durable goods	3.5	3.7	3.7	3.8	3.8	3.9	4.0
41	Nondurable goods	19.2	21.1	20.8	21.5	21.4	21.8	22.6
42	Commodity Credit Corporation inventory change	0.0	0.0	0.0	0.1	0.0	-0.1	0.0
43	Other nondurable goods	19.2	21.1	20.8	21.4	21.5	21.9	22.7
44	Services	75.8	82.5	81.8	83.1	84.6	86.1	88.5
45	Less: Own-account investment <sup>4</sup>	14.9	14.8	14.8	14.8	14.8	14.7	14.7
46	Less: Sales to other sectors	5.4	5.0	6.4	4.4	4.2	5.4	6.1
47	State and local consumption expenditures <sup>1</sup>	1,417.7	1,452.5	1,449.4	1,458.8	1,461.3	1,463.6	1,466.3
48	Gross output of general government	1,832.1	1,876.2	1,872.9	1,884.0	1,886.7	1,892.4	1,897.2
49	Value added	1,277.6	1,294.5	1,292.5	1,298.4	1,298.8	1,300.9	1,303.0
50	Compensation of general government employees	1,104.8	1,119.8	1,118.1	1,123.5	1,123.5	1,125.1	1,126.8
51	Consumption of general government fixed capital <sup>2</sup>	173.1	175.0	174.7	175.2	175.6	176.1	176.5

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

## Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
52	Intermediate goods and services purchased <sup>3</sup>	555.2	582.3	581.0	586.3	588.5	592.2	595.0
53	Durable goods	23.2	24.3	24.2	24.4	24.5	24.7	24.7
54	Nondurable goods	194.3	204.7	204.3	206.3	207.2	208.8	209.9
55	Services	337.3	352.8	352.0	355.2	356.4	358.4	360.0
56	Less: Own-account investment <sup>4</sup>	32.6	33.8	34.1	34.2	33.9	34.8	34.1
57	Less: Sales to other sectors	381.8	389.9	389.5	391.1	391.6	393.9	396.7
58	Tuition and related educational charges	77.3	76.9	77.0	77.0	76.6	77.1	77.7
59	Health and hospital charges	181.3	187.2	186.9	187.9	188.6	189.8	191.3
60	Other sales <sup>5</sup>	123.5	126.5	126.3	126.9	127.2	127.8	128.5
61	Residual	-0.1	0.9	0.9	1.1	0.9	1.0	0.9

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	-4.1	-2.1	-0.5	-1.2	4.4	-3.2	-3.2
2	Consumption expenditures <sup>1</sup>	-3.6	-1.8	-1.6	-1.1	1.8	-3.3	-3.2
3	Gross output of general government	-3.5	-1.7	-1.5	-1.0	1.7	-3.3	-3.1
4	Value added	-1.8	-2.1	-1.8	-0.3	-1.0	-1.1	-1.1
5	Compensation of general government employees	-2.1	-2.4	-1.8	0.7	-0.5	-0.7	-0.5
6	Military	-3.2	-3.6	-2.4	0.2	-1.4	-0.4	-0.6
7	Civilian	-0.2	-0.4	-0.8	1.6	0.9	-1.0	-0.3
8	Consumption of general government fixed capital <sup>2</sup>	-1.4	-1.8	-1.8	-1.8	-1.8	-1.7	-1.9
9	Intermediate goods and services purchased <sup>3</sup>	-6.3	-0.9	-1.1	-2.4	6.9	-7.2	-6.9
10	Durable goods	-7.6	-2.4	2.2	1.9	37.3	-26.7	-11.0
11	Aircraft	-8.6	-2.2	-1.7	15.5	43.7	-30.2	-28.7
12	Missiles	-3.6	1.1	64.8	-35.5	259.9	-75.6	47.6
13	Ships	0.3	4.6	6.3	6.4	4.9	5.6	3.8
14	Vehicles	-15.4	-5.1	-32.3	-17.4	-3.5	-57.6	-15.4
15	Electronics	-15.8	-5.1	-1.4	0.6	3.8	3.5	-1.4
16	Other durable goods	-1.5	-3.4	-0.6	-0.6	9.0	3.7	0.4
17	Nondurable goods	-4.9	1.0	-9.3	11.0	22.9	17.2	8.1
18	Petroleum products	-4.7	0.7	-24.9	9.7	24.4	13.5	0.0
19	Ammunition	-15.3	-2.9	9.2	37.6	58.0	37.3	14.1
20	Other nondurable goods	-1.4	2.6	3.3	6.2	13.0	13.4	11.3
21	Services	-6.3	-0.9	-0.7	-4.9	-0.9	-4.8	-7.7
22	Installation support	6.4	-4.6	-5.3	-12.8	10.8	9.9	3.1
23	Weapons support	-0.6	0.6	19.2	-15.0	4.9	10.2	-7.6
24	Personnel support	-12.8	1.3	-3.0	2.1	-6.3	-14.8	-13.9
25	Transportation of material	-13.8	-9.9	-17.9	-7.0	-22.7	-24.9	-5.1
26	Travel of persons	3.4	-3.0	-5.1	1.8	7.5	7.7	10.0
27	Less: Own-account investment <sup>4</sup>	-0.9	0.5	1.1	1.6	1.5	-0.1	0.4
28	Less: Sales to other sectors	8.5	-5.4	-10.4	-12.3	-15.0	-15.8	-7.8
29	Gross investment <sup>5</sup>	-5.9	-3.4	4.3	-1.6	15.8	-2.4	-2.9
30	Structures	-21.8	-19.4	-3.7	-45.4	117.5	-43.3	-44.6
31	Equipment	-4.6	-4.2	8.6	-2.1	21.5	-6.1	-7.2
32	Aircraft	-8.8	-11.8	83.3	-6.3	17.5	2.4	-25.5
33	Missiles	5.1	0.5	-9.2	-24.4	210.4	-78.4	55.9
34	Ships	4.5	2.4	-30.4	18.2	7.1	24.8	-19.9
35	Vehicles	-25.1	-22.8	11.9	-5.0	-4.9	-1.3	-0.4
36	Electronics	-12.9	-2.8	1.6	1.0	4.5	5.2	-0.5
37	Other equipment	-2.4	-1.4	4.3	-3.3	10.4	5.0	1.2
38	Intellectual property products	-6.0	-1.1	0.4	2.7	5.4	5.4	5.0
39	Software	2.1	2.3	2.9	-3.0	0.6	8.1	4.8
40	Research and development	-7.0	-1.6	0.0	3.5	6.1	5.0	5.1

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	-4.1	-2.1	-0.5	-1.2	4.4	-3.2	-3.2
	Percentage points at annual rates:							
2	Consumption expenditures <sup>1</sup>	-2.92	-1.42	-1.26	-0.85	1.51	-2.68	-2.59
3	Gross output of general government	-2.90	-1.44	-1.29	-0.87	1.48	-2.77	-2.62
4	Value added	-0.95	-1.16	-0.99	-0.16	-0.55	-0.59	-0.57
5	Compensation of general government employees	-0.65	-0.77	-0.58	0.24	-0.16	-0.21	-0.16
6	Military	-0.63	-0.73	-0.48	0.04	-0.27	-0.08	-0.12
7	Civilian	-0.02	-0.04	-0.10	0.20	0.11	-0.13	-0.04
8	Consumption of general government fixed capital <sup>2</sup>	-0.30	-0.39	-0.40	-0.40	-0.39	-0.37	-0.41
9	Intermediate goods and services purchased <sup>3</sup>	-1.95	-0.28	-0.30	-0.70	2.03	-2.18	-2.04
10	Durable goods	-0.39	-0.12	0.11	0.09	1.62	-1.56	-0.55
11	Aircraft	-0.20	-0.05	-0.04	0.31	0.84	-0.82	-0.70
12	Missiles	-0.02	0.00	0.22	-0.20	0.65	-0.69	0.17
13	Ships	0.00	0.01	0.01	0.01	0.01	0.01	0.01
14	Vehicles	-0.03	-0.01	-0.08	-0.03	-0.01	-0.13	-0.02
15	Electronics	-0.13	-0.04	-0.01	0.00	0.02	0.02	-0.01
16	Other durable goods	-0.02	-0.04	-0.01	-0.01	0.11	0.04	0.01
17	Nondurable goods	-0.18	0.03	-0.26	0.31	0.60	0.44	0.22
18	Petroleum products	-0.09	0.01	-0.34	0.11	0.23	0.12	0.00
19	Ammunition	-0.07	-0.01	0.03	0.13	0.20	0.15	0.07
20	Other nondurable goods	-0.02	0.03	0.04	0.08	0.17	0.18	0.16
21	Services	-1.38	-0.19	-0.14	-1.11	-0.19	-1.06	-1.71
22	Installation support	0.29	-0.23	-0.27	-0.66	0.50	0.46	0.15
23	Weapons support	-0.02	0.02	0.69	-0.64	0.19	0.39	-0.31
24	Personnel support	-1.54	0.14	-0.34	0.24	-0.74	-1.76	-1.60
25	Transportation of material	-0.15	-0.09	-0.18	-0.06	-0.21	-0.21	-0.04
26	Travel of persons	0.03	-0.03	-0.05	0.02	0.07	0.07	0.09
27	Less: Own-account investment <sup>4</sup>	0.03	-0.01	-0.03	-0.05	-0.05	0.00	-0.01
28	Less: Sales to other sectors	-0.04	0.03	0.06	0.07	0.08	0.08	0.04
29	Gross investment <sup>5</sup>	-1.19	-0.66	0.80	-0.32	2.90	-0.47	-0.56
30	Structures	-0.19	-0.14	-0.02	-0.34	0.45	-0.33	-0.30
31	Equipment	-0.47	-0.43	0.78	-0.22	1.97	-0.61	-0.72
32	Aircraft	-0.25	-0.31	1.35	-0.16	0.40	0.06	-0.68
33	Missiles	0.04	0.00	-0.09	-0.23	1.06	-1.32	0.34
34	Ships	0.07	0.04	-0.67	0.30	0.13	0.43	-0.42
35	Vehicles	-0.13	-0.09	0.03	-0.02	-0.02	0.00	0.00
36	Electronics	-0.12	-0.02	0.01	0.01	0.04	0.04	0.00
37	Other equipment	-0.09	-0.05	0.15	-0.12	0.36	0.18	0.05
38	Intellectual property products	-0.53	-0.10	0.04	0.24	0.48	0.48	0.46
39	Software	0.02	0.02	0.03	-0.03	0.01	0.09	0.05
40	Research and development	-0.55	-0.12	0.00	0.27	0.47	0.39	0.40

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	87.065	85.252	85.122	84.872	85.793	85.109	84.430
2	Consumption expenditures <sup>1</sup>	89.517	87.935	87.865	87.631	88.031	87.291	86.582
3	Gross output of general government	90.096	88.555	88.491	88.260	88.637	87.902	87.211
4	Value added	99.496	97.368	97.355	97.284	97.037	96.774	96.518
5	Compensation of general government employees	96.587	94.279	94.116	94.290	94.175	94.020	93.905
6	Military	93.010	89.649	89.570	89.612	89.306	89.212	89.080
7	Civilian	103.523	103.155	102.840	103.249	103.480	103.216	103.131
8	Consumption of general government fixed capital <sup>2</sup>	104.142	102.301	102.530	102.067	101.608	101.167	100.683
9	Intermediate goods and services purchased <sup>3</sup>	77.046	76.332	76.193	75.726	77.002	75.574	74.243
10	Durable goods	78.446	76.546	74.925	75.271	81.476	75.383	73.216
11	Aircraft	109.203	106.792	102.288	106.051	116.111	106.115	97.519
12	Missiles	73.360	74.141	73.894	66.233	91.224	64.084	70.630
13	Ships	209.269	218.921	217.377	220.790	223.451	226.511	228.632
14	Vehicles	38.156	36.215	36.212	34.518	34.211	27.609	26.480
15	Electronics	45.547	43.229	43.060	43.122	43.521	43.902	43.750
16	Other durable goods	77.564	74.942	74.570	74.449	76.074	76.777	76.858
17	Nondurable goods	77.869	78.674	76.163	78.172	82.312	85.641	87.328
18	Petroleum products	75.735	76.253	72.997	74.706	78.900	81.435	81.435
19	Ammunition	67.026	65.084	60.890	65.943	73.934	80.029	82.714
20	Other nondurable goods	88.274	90.604	89.402	90.752	93.571	96.567	99.191
21	Services	76.490	75.827	76.319	75.357	75.181	74.253	72.772
22	Installation support	76.376	72.883	73.407	70.928	72.776	74.518	75.082
23	Weapons support	79.051	79.505	81.772	78.521	79.469	81.429	79.838
24	Personnel support	80.972	82.020	81.981	82.412	81.086	77.900	75.033
25	Transportation of material	47.020	42.356	42.857	42.087	39.461	36.733	36.251
26	Travel of persons	67.854	65.834	65.173	65.467	66.660	67.911	69.544
27	Less: Own-account investment <sup>4</sup>	107.650	108.137	107.893	108.321	108.736	108.696	108.814
28	Less: Sales to other sectors	94.302	89.193	90.897	87.970	84.479	80.930	79.293
29	Gross investment <sup>5</sup>	78.309	75.663	75.316	75.010	77.805	77.325	76.753
30	Structures	27.227	21.940	22.429	19.278	23.412	20.315	17.530
31	Equipment	84.981	81.396	81.024	80.586	84.606	83.288	81.751
32	Aircraft	148.656	131.182	135.675	133.476	138.982	139.809	129.869
33	Missiles	122.914	123.481	117.756	109.792	145.730	99.405	111.068
34	Ships	107.368	109.943	104.744	109.218	111.119	117.445	111.097
35	Vehicles	29.880	23.063	23.446	23.149	22.858	22.786	22.761
36	Electronics	49.384	47.999	47.853	47.972	48.505	49.120	49.064
37	Other equipment	74.463	73.455	73.497	72.884	74.716	75.629	75.861
38	Intellectual property products	82.543	81.623	81.103	81.644	82.722	83.815	84.852
39	Software	114.829	117.431	118.051	117.151	117.316	119.617	121.019
40	Research and development	79.340	78.092	77.467	78.141	79.301	80.280	81.280

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	108.699	108.923	109.062	109.010	108.765	109.015	109.585
2	Consumption expenditures <sup>1</sup>	109.333	109.522	109.709	109.633	109.349	109.657	110.328
3	Gross output of general government	109.290	109.461	109.645	109.566	109.284	109.590	110.256
4	Value added	108.258	109.819	109.830	109.892	109.874	110.695	111.192
5	Compensation of general government employees	108.466	110.536	110.579	110.630	110.635	112.003	112.495
6	Military	106.086	107.650	107.721	107.653	107.635	108.749	109.001
7	Civilian	112.848	115.807	115.803	116.062	116.107	117.913	118.819
8	Consumption of general government fixed capital <sup>2</sup>	107.906	108.723	108.686	108.765	108.712	108.733	109.236
9	Intermediate goods and services purchased <sup>3</sup>	110.767	108.403	108.899	108.569	107.816	107.190	108.165
10	Durable goods	102.830	103.328	103.278	103.257	103.434	103.120	103.198
11	Aircraft	102.390	102.708	102.715	102.634	102.592	102.645	102.756
12	Missiles	102.273	103.827	103.375	103.294	105.532	103.255	103.793
13	Ships	101.743	101.793	102.095	101.647	101.182	100.428	100.104
14	Vehicles	105.130	105.950	105.933	105.775	106.052	105.741	105.601
15	Electronics	100.758	100.480	100.521	100.401	100.217	99.702	99.547
16	Other durable goods	104.900	105.809	105.699	105.974	106.006	106.012	106.103
17	Nondurable goods	136.305	109.118	113.687	109.074	103.035	95.507	100.125
18	Petroleum products	167.460	102.376	113.044	101.889	88.190	70.530	81.470
19	Ammunition	109.630	109.222	110.004	109.106	108.049	106.872	106.411
20	Other nondurable goods	111.011	110.845	111.041	111.006	110.324	110.050	110.673
21	Services	109.576	109.752	109.848	109.991	109.718	109.998	110.645
22	Installation support	112.163	109.938	110.225	110.726	109.249	109.149	110.452
23	Weapons support	109.481	110.923	110.767	111.039	111.112	111.783	112.154
24	Personnel support	107.164	108.428	108.302	108.633	108.840	109.286	109.879
25	Transportation of material	115.641	112.537	115.020	111.199	110.726	109.327	109.603
26	Travel of persons	113.992	111.356	112.155	111.001	109.653	109.635	108.894
27	Less: Own-account investment <sup>4</sup>	108.195	107.722	107.878	107.661	107.326	107.516	108.118
28	Less: Sales to other sectors	108.305	109.590	109.341	109.664	110.099	110.754	111.088
29	Gross investment <sup>5</sup>	106.382	106.747	106.691	106.738	106.650	106.667	106.840
30	Structures	113.307	114.668	114.428	114.845	115.123	114.854	116.447
31	Equipment	103.158	102.644	102.472	102.449	102.450	102.179	101.996
32	Aircraft	98.749	95.129	95.186	94.490	93.681	94.426	93.224
33	Missiles	106.352	105.609	105.175	104.452	106.270	103.566	105.237
34	Ships	110.575	110.830	110.588	111.004	111.012	110.428	110.453
35	Vehicles	107.217	113.239	112.390	112.294	113.781	113.221	113.503
36	Electronics	97.299	96.472	96.394	96.306	96.073	95.269	95.082
37	Other equipment	104.832	105.746	105.527	105.989	106.044	105.979	105.997
38	Intellectual property products	109.757	111.117	111.211	111.319	111.101	111.485	112.000
39	Software	100.335	99.532	99.083	99.744	99.754	99.595	99.650
40	Research and development	110.923	112.616	112.796	112.815	112.561	113.029	113.614

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



## Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	746.0	732.0	731.8	729.3	735.6	731.4	729.3
2	Consumption expenditures <sup>1</sup>	600.2	590.6	591.2	589.2	590.4	587.0	585.8
3	Gross output of general government	626.8	617.0	617.6	615.6	616.6	613.2	612.1
4	Value added	402.3	399.3	399.3	399.2	398.2	400.1	400.8
5	Compensation of general government employees	239.7	238.4	238.1	238.7	238.4	240.9	241.7
6	Military	150.0	146.7	146.7	146.6	146.1	147.5	147.6
7	Civilian	89.7	91.8	91.5	92.0	92.3	93.5	94.1
8	Consumption of general government fixed capital <sup>2</sup>	162.5	160.9	161.2	160.6	159.8	159.1	159.1
9	Intermediate goods and services purchased <sup>3</sup>	224.5	217.7	218.3	216.3	218.4	213.1	211.3
10	Durable goods	37.0	36.2	35.4	35.6	38.6	35.6	34.6
11	Aircraft	16.4	16.1	15.4	16.0	17.5	16.0	14.7
12	Missiles	3.4	3.5	3.5	3.1	4.3	3.0	3.3
13	Ships	1.5	1.6	1.6	1.6	1.6	1.6	1.6
14	Vehicles	1.4	1.3	1.3	1.3	1.3	1.0	1.0
15	Electronics	5.2	4.9	4.9	4.9	4.9	4.9	4.9
16	Other durable goods	9.0	8.8	8.7	8.7	8.9	9.0	9.0
17	Nondurable goods	26.0	21.0	21.2	20.9	20.8	20.0	21.4
18	Petroleum products	13.3	8.2	8.6	8.0	7.3	6.0	7.0
19	Ammunition	3.1	3.0	2.8	3.0	3.3	3.6	3.7
20	Other nondurable goods	9.6	9.9	9.7	9.9	10.1	10.4	10.8
21	Services	161.6	160.5	161.7	159.8	159.1	157.5	155.3
22	Installation support	37.8	35.3	35.7	34.6	35.0	35.8	36.5
23	Weapons support	28.2	28.8	29.5	28.4	28.8	29.7	29.2
24	Personnel support	81.2	83.2	83.1	83.8	82.6	79.7	77.2
25	Transportation of material	7.1	6.3	6.5	6.1	5.7	5.3	5.2
26	Travel of persons	7.3	6.9	6.9	6.8	6.9	7.0	7.1
27	Less: Own-account investment <sup>4</sup>	22.7	22.7	22.6	22.7	22.7	22.7	22.9
28	Less: Sales to other sectors	3.9	3.7	3.8	3.7	3.5	3.4	3.3
29	Gross investment <sup>5</sup>	145.8	141.3	140.6	140.1	145.2	144.3	143.5
30	Structures	5.3	4.3	4.4	3.8	4.6	4.0	3.5
31	Equipment	75.4	71.9	71.4	71.0	74.6	73.2	71.7
32	Aircraft	19.8	16.8	17.4	17.0	17.6	17.8	16.3
33	Missiles	6.6	6.6	6.3	5.8	7.8	5.2	5.9
34	Ships	13.2	13.6	12.9	13.5	13.7	14.5	13.7
35	Vehicles	2.9	2.4	2.4	2.4	2.4	2.4	2.4
36	Electronics	6.4	6.1	6.1	6.1	6.2	6.2	6.2
37	Other equipment	26.5	26.3	26.3	26.2	26.9	27.2	27.3
38	Intellectual property products	65.1	65.1	64.8	65.3	66.0	67.1	68.3
39	Software	7.9	8.0	8.0	8.0	8.0	8.1	8.2
40	Research and development	57.2	57.2	56.8	57.3	58.0	59.0	60.0

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	National defense consumption expenditures and gross investment	686.3	672.0	671.0	669.0	676.3	670.9	665.5
2	Consumption expenditures <sup>1</sup>	549.0	539.3	538.9	537.4	539.9	535.3	531.0
3	Gross output of general government	573.5	563.7	563.3	561.8	564.2	559.5	555.1
4	Value added	371.6	363.6	363.6	363.3	362.4	361.4	360.4
5	Compensation of general government employees	221.0	215.7	215.3	215.7	215.5	215.1	214.9
6	Military	141.4	136.3	136.1	136.2	135.7	135.6	135.4
7	Civilian	79.5	79.2	79.0	79.3	79.5	79.3	79.2
8	Consumption of general government fixed capital <sup>2</sup>	150.6	148.0	148.3	147.6	147.0	146.3	145.6
9	Intermediate goods and services purchased <sup>3</sup>	202.7	200.8	200.5	199.2	202.6	198.8	195.3
10	Durable goods	35.9	35.1	34.3	34.5	37.3	34.5	33.5
11	Aircraft	16.0	15.7	15.0	15.6	17.0	15.6	14.3
12	Missiles	3.3	3.4	3.3	3.0	4.1	2.9	3.2
13	Ships	1.5	1.6	1.6	1.6	1.6	1.6	1.6
14	Vehicles	1.3	1.3	1.3	1.2	1.2	1.0	0.9
15	Electronics	5.1	4.9	4.9	4.9	4.9	5.0	4.9
16	Other durable goods	8.6	8.3	8.3	8.3	8.4	8.5	8.5
17	Nondurable goods	19.0	19.2	18.6	19.1	20.1	20.9	21.4
18	Petroleum products	7.9	8.0	7.6	7.8	8.3	8.5	8.5
19	Ammunition	2.8	2.7	2.5	2.8	3.1	3.3	3.5
20	Other nondurable goods	8.7	8.9	8.8	8.9	9.2	9.5	9.7
21	Services	147.5	146.2	147.2	145.3	145.0	143.2	140.3
22	Installation support	33.7	32.1	32.3	31.3	32.1	32.8	33.1
23	Weapons support	25.8	25.9	26.7	25.6	25.9	26.6	26.0
24	Personnel support	75.8	76.8	76.7	77.1	75.9	72.9	70.2
25	Transportation of material	6.2	5.6	5.6	5.5	5.2	4.8	4.8
26	Travel of persons	6.4	6.2	6.1	6.2	6.3	6.4	6.5
27	Less: Own-account investment <sup>4</sup>	20.9	21.0	21.0	21.1	21.2	21.2	21.2
28	Less: Sales to other sectors	3.6	3.4	3.5	3.3	3.2	3.1	3.0
29	Gross investment <sup>5</sup>	137.0	132.4	131.8	131.3	136.1	135.3	134.3
30	Structures	4.7	3.8	3.8	3.3	4.0	3.5	3.0
31	Equipment	73.1	70.0	69.7	69.3	72.8	71.7	70.3
32	Aircraft	20.1	17.7	18.3	18.0	18.7	18.9	17.5
33	Missiles	6.2	6.3	6.0	5.6	7.4	5.0	5.6
34	Ships	12.0	12.3	11.7	12.2	12.4	13.1	12.4
35	Vehicles	2.8	2.1	2.2	2.1	2.1	2.1	2.1
36	Electronics	6.5	6.4	6.3	6.3	6.4	6.5	6.5
37	Other equipment	25.2	24.9	24.9	24.7	25.3	25.6	25.7
38	Intellectual property products	59.3	58.6	58.3	58.6	59.4	60.2	61.0
39	Software	7.9	8.0	8.1	8.0	8.0	8.2	8.3
40	Research and development	51.6	50.8	50.3	50.8	51.5	52.2	52.8
41	Residual	-0.6	-0.4	-0.4	-0.4	-0.7	-0.6	-0.4

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Current receipts from the rest of the world	3,372.9	3,211.2	3,266.1	3,204.8	3,142.8	3,118.4	3,193.2
2	Exports of goods and services	2,375.3	2,264.3	2,298.6	2,259.1	2,211.7	2,179.0	2,209.7
3	Goods <sup>1</sup>	1,618.1	1,498.4	1,530.0	1,495.6	1,448.3	1,410.9	1,437.2
4	Durable	994.9	955.9	965.8	952.9	936.4	918.6	921.0
5	Nondurable	623.2	542.5	564.1	542.7	512.0	492.2	516.2
6	Services <sup>1</sup>	757.2	765.9	768.6	763.5	763.4	768.1	772.5
7	Income receipts	852.1	813.1	827.7	817.2	798.5	807.0	848.3
8	Wage and salary receipts	6.7	7.1	7.1	7.1	7.1	7.2	7.2
9	Income receipts on assets	845.4	806.1	820.6	810.1	791.4	799.8	841.1
10	Interest	153.7	154.4	155.6	154.5	155.7	155.5	159.3
11	Dividends	323.7	313.5	319.9	327.6	305.5	316.1	328.5
12	Reinvested earnings on U.S. direct investment abroad	368.0	338.3	345.2	328.0	330.1	328.2	353.3
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world <sup>2</sup>	145.5	133.7	139.8	128.5	132.6	132.4	135.1
14	To persons	100.1	98.2	98.1	97.3	97.9	97.3	104.8
15	To business	1.7	1.3	0.2	1.2	3.3	2.5	2.2
16	To government	43.8	34.2	41.5	30.0	31.4	32.6	28.1
17	Current payments to the rest of the world	3,774.6	3,688.6	3,719.0	3,711.2	3,614.1	3,630.9	3,643.2
18	Imports of goods and services	2,884.1	2,786.3	2,807.5	2,782.5	2,732.6	2,686.3	2,702.2
19	Goods <sup>1</sup>	2,396.5	2,291.1	2,314.6	2,284.1	2,235.0	2,185.7	2,199.4
20	Durable	1,454.2	1,491.4	1,493.9	1,488.3	1,481.6	1,452.7	1,450.3
21	Nondurable	942.2	799.6	820.7	795.8	753.4	733.0	749.2
22	Services <sup>1</sup>	487.6	495.2	493.0	498.4	497.7	500.7	502.7
23	Income payments	604.0	607.4	623.9	626.6	587.1	634.5	640.5
24	Wage and salary payments	16.9	18.1	17.8	18.4	18.6	19.3	19.6
25	Income payments on assets	587.1	589.4	606.1	608.2	568.5	615.2	620.8
26	Interest	306.4	323.4	323.7	327.2	329.4	340.5	346.6
27	Dividends	183.1	183.1	180.9	188.6	180.0	190.8	175.4
28	Reinvested earnings on foreign direct investment in the United States	97.6	82.9	101.5	92.5	59.2	83.9	98.9
29	Current taxes and transfer payments to the rest of the world <sup>2</sup>	286.5	294.9	287.6	302.1	294.3	310.1	300.6
30	From persons	183.6	183.6	183.5	183.5	184.1	185.1	185.4
31	From government	71.9	72.4	67.3	76.0	68.3	80.3	68.5
32	From business	31.1	38.9	36.8	42.6	41.9	44.8	46.7
33	Balance on current account, NIPAs	-401.7	-477.4	-452.9	-506.4	-471.3	-512.5	-450.1
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-402.2	-477.9	-453.4	-506.8	-471.7	-512.9	-450.2
35	Balance on current account, NIPAs	-401.7	-477.4	-452.9	-506.4	-471.3	-512.5	-450.1
36	Less: Capital account transactions (net) <sup>3</sup>	0.5	0.5	0.5	0.4	0.4	0.4	0.2

## Legend / Footnotes:

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

## Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Exports of goods and services	4.3	0.1	2.9	-2.8	-2.7	-0.7	1.8
2	Exports of goods <sup>1</sup>	4.4	-0.6	4.6	-3.1	-4.6	0.1	1.7
3	Foods, feeds, and beverages	8.0	1.9	20.1	-1.5	-15.5	-10.3	21.1
4	Industrial supplies and materials	3.5	-0.2	5.4	-6.5	-7.3	16.5	0.6
5	Durable goods	4.4	-4.4	-5.2	-8.6	-8.7	-1.1	-0.9
6	Nondurable goods	3.1	1.5	10.2	-5.7	-6.7	25.4	1.3
7	Petroleum and products	8.0	4.8	23.5	-9.8	3.3	78.4	17.8
8	Nondurable goods, excluding petroleum and products	-0.6	-0.7	2.8	-2.9	-12.1	3.4	-7.2
9	Capital goods, except automotive	3.1	-2.2	0.6	-6.2	-2.7	-8.4	-0.9
10	Civilian aircraft, engines, and parts	4.4	2.8	2.6	-13.7	15.6	-21.2	29.3
11	Computers, peripherals, and parts	2.6	0.9	10.0	12.3	-1.1	21.5	-3.8
12	Other	2.8	-4.1	-1.1	-5.8	-8.2	-7.3	-9.0
13	Automotive vehicles, engines, and parts	4.1	-4.8	4.0	6.9	-8.7	-0.1	2.5
14	Consumer goods, except food and automotive	6.6	1.8	-12.6	3.6	3.3	-0.2	-8.1
15	Durable goods	6.5	-3.1	-13.3	1.0	-6.1	-1.1	-1.1
16	Nondurable goods	6.8	8.0	-11.7	6.7	15.2	0.8	-15.4
17	Other <sup>2</sup>	10.8	8.0	85.8	1.2	5.6	4.9	25.9
18	Exports of services <sup>1</sup>	3.9	1.6	-0.4	-2.3	1.0	-2.2	1.9
19	Transport	3.1	2.2	10.6	-1.4	1.7	-4.1	4.4
20	Travel (for all purposes including education)	5.7	7.8	12.0	1.3	-1.9	12.6	-0.5
21	Charges for the use of intellectual property n.e.c.	-0.3	-4.4	3.4	-4.4	-6.8	-4.9	-6.1
22	Other business services <sup>3</sup>	6.0	0.2	-12.2	-5.3	9.2	-7.2	3.2
23	Government goods and services n.e.c.	-13.4	1.2	10.4	20.9	-36.1	-16.7	66.2
24	Other	6.5	3.2	-0.4	-0.3	1.5	-27.9	1.9
25	Imports of goods and services	4.4	4.6	2.9	1.1	0.7	-0.6	0.2
26	Imports of goods <sup>1</sup>	4.8	4.9	3.4	-0.1	0.7	-1.3	0.0
27	Foods, feeds, and beverages	5.2	4.0	8.7	-4.4	1.9	18.5	-6.9
28	Industrial supplies and materials	1.0	1.7	-3.8	2.9	-2.3	6.3	6.2
29	Durable goods	12.6	3.3	-12.5	4.8	-5.3	-2.0	0.5
30	Nondurable goods	-2.3	1.1	0.2	1.7	-0.9	11.1	9.5
31	Petroleum and products	-3.9	2.0	2.6	6.8	-1.5	15.7	5.5
32	Nondurable goods, excluding petroleum and products	1.8	-0.5	-3.9	-5.8	-0.2	5.7	14.4
33	Capital goods, except automotive	7.9	2.9	1.7	-5.0	0.5	-8.9	11.4
34	Civilian aircraft, engines, and parts	11.8	2.3	12.5	-12.0	0.3	-37.2	59.9
35	Computers, peripherals, and parts	1.3	1.1	-0.2	18.4	-19.3	-6.0	6.3
36	Other	9.5	3.5	0.9	-9.8	6.9	-5.4	7.9
37	Automotive vehicles, engines, and parts	7.1	8.4	21.5	1.8	2.2	0.5	-10.0
38	Consumer goods, except food and automotive	4.5	7.7	3.0	2.1	-1.6	-5.5	-5.1
39	Durable goods	5.3	7.0	-8.8	13.1	1.0	-8.3	-11.4
40	Nondurable goods	3.5	8.6	17.8	-8.8	-4.4	-2.2	2.3
41	Other	6.6	9.2	-5.9	0.7	21.4	7.8	-8.5
42	Imports of services <sup>1</sup>	2.6	2.9	0.2	6.9	0.7	2.5	1.1
43	Transport	0.2	4.6	-5.2	10.1	0.7	13.4	5.7
44	Travel (for all purposes including education)	6.2	9.6	5.0	4.7	15.2	14.0	1.2
45	Charges for the use of intellectual property n.e.c.	6.8	-6.8	11.5	-1.2	12.4	-4.8	-6.2
46	Other business services <sup>3</sup>	2.3	1.1	-1.5	9.4	-6.6	-4.9	2.7
47	Government goods and services n.e.c.	-5.8	-0.4	-0.3	-3.9	-13.8	-12.2	-21.3
48	Other	2.3	4.1	1.7	2.7	2.0	5.6	1.9
	Addenda:							
49	Exports of durable goods	4.0	-2.7	0.7	-3.5	-4.6	-4.9	0.5
50	Exports of nondurable goods	5.1	2.9	11.6	-2.3	-4.7	10.1	3.9

## Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
51	Exports of agricultural goods <sup>4</sup>	6.9	1.8	24.0	-2.3	-21.1	-9.2	20.5
52	Exports of nonagricultural goods	4.2	-0.9	2.8	-3.1	-2.8	1.0	0.0
53	Imports of durable goods	7.6	5.3	1.5	1.5	1.2	-5.2	-1.0
54	Imports of nondurable goods	0.7	4.4	6.8	-3.1	-0.1	6.8	2.2
55	Imports of nonpetroleum goods	6.5	5.3	3.4	-0.8	0.9	-2.4	-0.3

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Percent change at annual rate:							
1	Exports of goods and services	4.3	0.1	2.9	-2.8	-2.7	-0.7	1.8
	Percentage points at annual rates:							
2	Exports of goods <sup>1</sup>	3.04	-0.43	3.01	-2.04	-3.08	0.06	1.10
3	Foods, feeds, and beverages	0.47	0.11	1.07	-0.07	-0.93	-0.58	1.05
4	Industrial supplies and materials	0.74	-0.05	1.00	-1.25	-1.34	2.62	0.11
5	Durable goods	0.26	-0.26	-0.30	-0.50	-0.49	-0.06	-0.05
6	Nondurable goods	0.48	0.21	1.30	-0.76	-0.85	2.68	0.16
7	Petroleum and products	0.54	0.27	1.07	-0.52	0.15	2.43	0.72
8	Nondurable goods, excluding petroleum and products	-0.06	-0.06	0.22	-0.24	-1.00	0.25	-0.56
9	Capital goods, except automotive	0.73	-0.52	0.15	-1.50	-0.65	-2.10	-0.21
10	Civilian aircraft, engines, and parts	0.21	0.14	0.14	-0.76	0.77	-1.28	1.39
11	Computers, peripherals, and parts	0.06	0.02	0.20	0.24	-0.02	0.42	-0.08
12	Other	0.46	-0.68	-0.18	-0.98	-1.39	-1.23	-1.52
13	Automotive vehicles, engines, and parts	0.27	-0.33	0.26	0.45	-0.62	-0.01	0.17
14	Consumer goods, except food and automotive	0.54	0.15	-1.16	0.31	0.29	-0.02	-0.74
15	Durable goods	0.30	-0.15	-0.67	0.05	-0.29	-0.05	-0.05
16	Nondurable goods	0.25	0.30	-0.50	0.26	0.58	0.03	-0.68
17	Other <sup>2</sup>	0.28	0.21	1.70	0.04	0.16	0.14	0.71
18	Exports of services <sup>1</sup>	1.23	0.54	-0.15	-0.77	0.35	-0.79	0.68
19	Transport	0.12	0.08	0.39	-0.05	0.07	-0.16	0.17
20	Travel (for all purposes including education)	0.45	0.64	1.00	0.12	-0.17	1.13	-0.04
21	Charges for the use of intellectual property n.e.c.	-0.01	-0.25	0.18	-0.25	-0.39	-0.28	-0.35
22	Other business services <sup>3</sup>	0.77	0.03	-1.81	-0.74	1.22	-1.07	0.46
23	Government goods and services n.e.c.	-0.13	0.01	0.08	0.16	-0.38	-0.15	0.43
24	Other	0.04	0.02	0.00	0.00	0.01	-0.25	0.01
	Percent change at annual rate:							
25	Imports of goods and services	4.4	4.6	2.9	1.1	0.7	-0.6	0.2
	Percentage points at annual rates:							
26	Imports of goods <sup>1</sup>	3.97	4.08	2.82	-0.11	0.59	-1.08	0.03
27	Foods, feeds, and beverages	0.22	0.18	0.39	-0.20	0.09	0.81	-0.35
28	Industrial supplies and materials	0.25	0.36	-0.75	0.47	-0.40	0.95	0.93
29	Durable goods	0.69	0.19	-0.77	0.27	-0.30	-0.11	0.03
30	Nondurable goods	-0.44	0.17	0.02	0.20	-0.10	1.06	0.90
31	Petroleum and products	-0.53	0.19	0.20	0.47	-0.10	0.81	0.29
32	Nondurable goods, excluding petroleum and products	0.09	-0.02	-0.17	-0.27	0.00	0.25	0.61
33	Capital goods, except automotive	1.59	0.63	0.38	-1.09	0.10	-2.02	2.36
34	Civilian aircraft, engines, and parts	0.20	0.05	0.23	-0.25	0.01	-0.89	0.91
35	Computers, peripherals, and parts	0.06	0.05	0.00	0.74	-0.93	-0.26	0.26
36	Other	1.33	0.53	0.15	-1.58	1.03	-0.87	1.19
37	Automotive vehicles, engines, and parts	0.79	0.99	2.41	0.24	0.29	0.07	-1.37
38	Consumer goods, except food and automotive	0.86	1.55	0.65	0.44	-0.34	-1.22	-1.13
39	Durable goods	0.55	0.75	-1.01	1.38	0.11	-0.99	-1.37
40	Nondurable goods	0.31	0.80	1.66	-0.94	-0.45	-0.23	0.24
41	Other	0.25	0.37	-0.26	0.03	0.86	0.35	-0.41
42	Imports of services <sup>1</sup>	0.45	0.51	0.04	1.18	0.13	0.46	0.20
43	Transport	0.01	0.16	-0.19	0.33	0.03	0.45	0.20
44	Travel (for all purposes including education)	0.22	0.36	0.19	0.18	0.59	0.57	0.05
45	Charges for the use of intellectual property n.e.c.	0.10	-0.10	0.15	-0.02	0.17	-0.07	-0.10
46	Other business services <sup>3</sup>	0.17	0.09	-0.12	0.71	-0.54	-0.40	0.21
47	Government goods and services n.e.c.	-0.05	0.00	0.00	-0.03	-0.11	-0.10	-0.18
48	Other	0.01	0.01	0.00	0.01	0.00	0.01	0.00

## Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

## Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity

## Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Exports of goods and services	133.414	133.560	134.502	133.550	132.629	132.389	132.974
2	Exports of goods <sup>1</sup>	135.879	135.016	136.322	135.265	133.673	133.705	134.268
3	Foods, feeds, and beverages	120.026	122.278	125.199	124.732	119.588	116.396	122.098
4	Industrial supplies and materials	135.038	134.703	136.922	134.640	132.111	137.247	137.465
5	Durable goods	127.286	121.660	123.307	120.552	117.828	117.496	117.235
6	Nondurable goods	138.347	140.445	142.940	140.874	138.448	146.515	146.996
7	Petroleum and products	170.683	178.911	183.242	178.568	180.004	208.041	216.725
8	Nondurable goods, excluding petroleum and products	120.041	119.160	120.753	119.870	116.082	117.056	114.901
9	Capital goods, except automotive	137.557	134.543	135.895	133.754	132.845	129.958	129.671
10	Civilian aircraft, engines, and parts	131.633	135.370	136.851	131.900	136.766	128.852	137.395
11	Computers, peripherals, and parts	144.498	145.806	144.642	148.883	148.464	155.859	154.349
12	Other	137.857	132.273	133.866	131.888	129.108	126.699	123.740
13	Automotive vehicles, engines, and parts	185.870	176.876	176.824	179.817	175.759	175.724	176.805
14	Consumer goods, except food and automotive	130.660	132.999	131.023	132.188	133.279	133.206	130.423
15	Durable goods	146.533	141.990	141.084	141.443	139.228	138.831	138.441
16	Nondurable goods	115.055	124.281	121.217	123.204	127.645	127.904	122.664
17	Other <sup>2</sup>	102.816	110.997	114.536	114.887	116.455	117.854	124.850
18	Exports of services <sup>1</sup>	128.362	130.477	130.729	129.987	130.323	129.589	130.213
19	Transport	118.623	121.232	122.082	121.643	122.164	120.893	122.199
20	Travel (for all purposes including education)	139.011	149.848	150.834	151.316	150.609	155.128	154.949
21	Charges for the use of intellectual property n.e.c.	120.917	115.540	116.944	115.628	113.609	112.203	110.438
22	Other business services <sup>3</sup>	133.708	134.020	133.093	131.296	134.207	131.711	132.760
23	Government goods and services n.e.c.	90.745	91.812	92.703	97.210	86.904	83.013	94.259
24	Other	103.277	106.582	106.496	106.417	106.823	98.431	98.897
25	Imports of goods and services	128.279	134.155	134.152	134.510	134.752	134.544	134.620
26	Imports of goods <sup>1</sup>	131.474	137.970	138.222	138.176	138.427	137.970	137.981
27	Foods, feeds, and beverages	118.280	122.989	124.180	122.791	123.356	128.695	126.407
28	Industrial supplies and materials	100.431	102.175	101.716	102.442	101.845	103.411	104.984
29	Durable goods	151.432	156.386	154.702	156.514	154.391	153.606	153.811
30	Nondurable goods	89.761	90.749	90.618	91.008	90.801	93.218	95.354
31	Petroleum and products	80.891	82.494	82.028	83.380	83.063	86.155	87.310
32	Nondurable goods, excluding petroleum and products	121.022	120.427	121.041	119.239	119.183	120.845	124.992
33	Capital goods, except automotive	164.661	169.472	170.676	168.521	168.711	164.841	169.340
34	Civilian aircraft, engines, and parts	147.333	150.765	154.265	149.431	149.558	133.157	149.733
35	Computers, peripherals, and parts	143.205	144.812	143.659	149.851	142.019	139.851	141.998
36	Other	173.875	179.984	181.651	177.027	179.993	177.499	180.899
37	Automotive vehicles, engines, and parts	197.647	214.258	216.030	217.019	218.223	218.514	212.817
38	Consumer goods, except food and automotive	125.790	135.491	135.529	136.220	135.679	133.791	132.064
39	Durable goods	136.231	145.715	142.576	147.025	147.378	144.233	139.923
40	Nondurable goods	114.863	124.712	127.787	124.888	123.502	122.815	123.519
41	Other	129.891	141.806	139.417	139.669	146.593	149.363	146.094
42	Imports of services <sup>1</sup>	114.896	118.215	117.195	119.159	119.374	120.121	120.441
43	Transport	119.159	124.671	122.700	125.693	125.928	129.937	131.739
44	Travel (for all purposes including education)	119.446	130.896	129.367	130.856	135.555	140.071	140.498
45	Charges for the use of intellectual property n.e.c.	123.549	115.095	115.193	114.844	118.249	116.798	114.934
46	Other business services <sup>3</sup>	117.518	118.832	117.891	120.570	118.521	117.048	117.817
47	Government goods and services n.e.c.	74.036	73.733	74.762	74.028	71.322	69.030	65.011
48	Other	92.383	96.198	95.856	96.504	96.987	98.322	98.782
	Addenda:							
49	Exports of durable goods	141.177	137.355	138.433	137.198	135.598	133.890	134.062
50	Exports of nondurable goods	127.508	131.247	132.929	132.155	130.569	133.743	135.023

## Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
51	Exports of agricultural goods <sup>4</sup>	119.334	121.492	125.283	124.551	117.400	114.605	120.074
52	Exports of nonagricultural goods	137.735	136.519	137.545	136.449	135.476	135.823	135.831
53	Imports of durable goods	160.418	168.901	168.633	169.247	169.732	167.486	167.052
54	Imports of nondurable goods	100.890	105.295	106.159	105.316	105.278	107.023	107.594
55	Imports of nonpetroleum goods	146.331	154.141	154.543	154.215	154.554	153.599	153.468

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.



## Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Exports of goods and services	112.134	106.778	107.639	106.548	105.039	103.669	104.671
2	Exports of goods <sup>1</sup>	111.804	104.196	105.378	103.820	101.739	99.084	100.513
3	Foods, feeds, and beverages	127.509	111.232	111.372	109.677	107.018	105.596	108.652
4	Industrial supplies and materials	126.228	105.476	109.418	104.747	98.967	91.597	95.517
5	Durable goods	115.218	108.249	109.785	107.076	104.807	102.974	103.904
6	Nondurable goods	131.566	104.756	109.716	104.226	96.975	87.363	92.453
7	Petroleum and products	157.360	101.693	110.829	101.567	88.513	69.874	80.156
8	Nondurable goods, excluding petroleum and products	120.082	110.686	113.089	109.820	106.138	102.789	103.800
9	Capital goods, except automotive	102.449	102.462	102.491	102.371	102.102	101.788	101.887
10	Civilian aircraft, engines, and parts	114.967	118.041	117.659	118.379	118.809	119.060	119.610
11	Computers, peripherals, and parts	89.551	85.163	85.535	84.110	83.094	80.837	79.602
12	Other	101.334	101.175	101.260	101.109	100.762	100.602	100.796
13	Automotive vehicles, engines, and parts	105.221	105.109	105.198	105.132	104.898	104.592	104.365
14	Consumer goods, except food and automotive	101.503	99.363	99.444	99.344	98.848	97.206	97.165
15	Durable goods	100.186	98.831	98.838	98.918	98.499	97.577	97.022
16	Nondurable goods	102.734	99.640	99.807	99.490	98.906	96.472	97.009
17	Other <sup>2</sup>	113.712	105.702	106.987	105.359	103.150	100.439	102.055
18	Exports of services <sup>1</sup>	112.868	112.317	112.500	112.395	112.086	113.410	113.515
19	Transport	122.948	115.688	115.740	113.920	113.662	113.583	109.979
20	Travel (for all purposes including education)	114.787	113.832	113.699	114.012	114.232	113.974	114.270
21	Charges for the use of intellectual property n.e.c.	109.161	109.645	109.577	109.865	109.982	110.060	110.650
22	Other business services <sup>3</sup>	110.293	111.156	111.764	111.562	110.591	113.322	113.937
23	Government goods and services n.e.c.	106.615	104.544	104.316	104.629	104.926	105.182	106.216
24	Other	127.965	133.963	132.674	135.059	137.044	151.891	154.904
25	Imports of goods and services	113.368	104.726	105.520	104.304	102.252	100.675	101.211
26	Imports of goods <sup>1</sup>	114.619	104.417	105.290	103.940	101.524	99.613	100.233
27	Foods, feeds, and beverages	129.383	126.371	126.946	126.086	123.564	123.113	123.142
28	Industrial supplies and materials	143.651	102.783	106.189	101.322	91.921	84.005	87.234
29	Durable goods	116.993	106.650	108.233	104.577	101.338	99.040	101.115
30	Nondurable goods	151.238	98.102	102.206	96.990	85.151	75.038	78.652
31	Petroleum and products	163.293	89.333	94.928	87.731	72.468	59.706	65.345
32	Nondurable goods, excluding petroleum and products	120.185	107.623	108.823	107.653	102.972	98.486	98.067
33	Capital goods, except automotive	97.200	95.711	96.010	95.416	94.783	94.381	94.147
34	Civilian aircraft, engines, and parts	117.849	119.279	119.215	119.424	119.484	119.700	120.036
35	Computers, peripherals, and parts	90.451	88.172	88.540	87.550	86.902	86.095	85.982
36	Other	97.720	96.163	96.478	95.920	95.217	94.873	94.547
37	Automotive vehicles, engines, and parts	104.726	102.633	102.650	102.501	102.240	101.693	102.000
38	Consumer goods, except food and automotive	103.326	102.426	102.482	102.298	102.264	102.423	102.090
39	Durable goods	97.998	95.979	96.100	95.754	95.497	95.074	94.623
40	Nondurable goods	109.778	110.330	110.302	110.321	110.578	111.492	111.308
41	Other	108.641	106.931	107.109	106.806	106.033	105.772	106.003
42	Imports of services <sup>1</sup>	108.018	106.628	107.061	106.466	106.111	106.087	106.239
43	Transport	123.214	121.381	122.915	120.672	118.745	116.292	115.310
44	Travel (for all purposes including education)	108.508	105.908	105.907	105.908	105.941	105.081	105.523
45	Charges for the use of intellectual property n.e.c.	109.158	109.644	109.569	109.857	109.974	110.052	110.642
46	Other business services <sup>3</sup>	102.561	102.649	103.033	102.506	102.493	103.841	103.996
47	Government goods and services n.e.c.	104.052	92.752	92.697	92.890	92.267	92.492	94.819
48	Other	112.806	112.358	112.623	112.403	112.108	111.250	111.396
	Addenda:							
49	Exports of durable goods	104.923	103.614	103.881	103.416	102.818	102.159	102.290
50	Exports of nondurable goods	124.219	105.058	107.860	104.374	99.673	93.555	97.188

## Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
51	Exports of agricultural goods <sup>4</sup>	127.994	111.570	111.883	110.197	107.102	105.682	108.469
52	Exports of nonagricultural goods	110.235	103.442	104.704	103.161	101.176	98.413	99.718
53	Imports of durable goods	101.427	98.797	99.112	98.384	97.658	97.039	97.128
54	Imports of nondurable goods	134.083	109.029	110.986	108.477	102.742	98.325	99.967
55	Imports of nonpetroleum goods	105.555	102.704	103.038	102.382	101.452	100.809	100.834

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Exports of goods and services	2,375.3	2,264.3	2,298.6	2,259.1	2,211.7	2,179.0	2,209.7
2	Exports of goods <sup>1</sup>	1,618.1	1,498.4	1,530.0	1,495.6	1,448.3	1,410.9	1,437.2
3	Foods, feeds, and beverages	143.7	127.7	131.0	128.5	120.2	115.4	124.6
4	Industrial supplies and materials	500.4	417.1	439.6	413.7	383.5	368.7	385.1
5	Durable goods	140.7	126.4	129.9	123.8	118.4	116.0	116.8
6	Nondurable goods	359.6	290.7	309.7	289.9	265.1	252.7	268.3
7	Petroleum and products	161.5	109.4	122.1	109.0	95.8	87.4	104.5
8	Nondurable goods, excluding petroleum and products	198.1	181.3	187.6	180.9	169.3	165.3	163.8
9	Capital goods, except automotive	551.7	539.7	545.3	536.0	531.0	517.9	517.2
10	Civilian aircraft, engines, and parts	113.1	119.5	120.4	116.7	121.5	114.7	122.9
11	Computers, peripherals, and parts	48.8	46.8	46.7	47.3	46.6	47.5	46.4
12	Other	389.8	373.4	378.2	372.1	363.0	355.6	348.0
13	Automotive vehicles, engines, and parts	159.8	151.9	152.0	154.5	150.7	150.2	150.8
14	Consumer goods, except food and automotive	198.0	197.3	194.5	196.0	196.7	193.3	189.2
15	Durable goods	110.5	105.6	105.0	105.3	103.2	102.0	101.1
16	Nondurable goods	87.5	91.6	89.5	90.7	93.4	91.3	88.1
17	Other <sup>2</sup>	64.5	64.7	67.7	66.8	66.3	65.3	70.3
18	Exports of services <sup>1</sup>	757.2	765.9	768.6	763.5	763.4	768.1	772.5
19	Transport	90.7	87.2	87.9	86.2	86.4	85.4	83.6
20	Travel (for all purposes including education)	191.3	204.5	205.6	206.8	206.3	212.0	212.3
21	Charges for the use of intellectual property n.e.c.	129.9	124.7	126.1	125.0	123.0	121.5	120.3
22	Other business services <sup>3</sup>	311.0	314.2	313.7	308.9	313.0	314.8	319.0
23	Government goods and services n.e.c.	19.2	19.0	19.2	20.2	18.1	17.3	19.9
24	Other	15.1	16.3	16.1	16.4	16.7	17.0	17.5
25	Imports of goods and services	2,884.1	2,786.3	2,807.5	2,782.5	2,732.6	2,686.3	2,702.2
26	Imports of goods <sup>1</sup>	2,396.5	2,291.1	2,314.6	2,284.1	2,235.0	2,185.7	2,199.4
27	Foods, feeds, and beverages	126.8	128.8	130.6	128.3	126.3	131.3	129.0
28	Industrial supplies and materials	669.9	487.7	501.5	481.9	434.6	403.3	425.1
29	Durable goods	169.2	159.3	159.8	156.2	149.3	145.2	148.5
30	Nondurable goods	500.7	328.4	341.6	325.6	285.2	258.0	276.7
31	Petroleum and products	353.6	197.3	208.5	195.8	161.1	137.7	152.7
32	Nondurable goods, excluding petroleum and products	147.1	131.1	133.2	129.8	124.1	120.3	123.9
33	Capital goods, except automotive	598.7	606.7	612.9	601.4	598.1	581.9	596.3
34	Civilian aircraft, engines, and parts	53.3	55.2	56.4	54.8	54.8	48.9	55.1
35	Computers, peripherals, and parts	122.0	120.2	119.8	123.6	116.2	113.4	115.0
36	Other	423.4	431.3	436.7	423.1	427.1	419.6	426.2
37	Automotive vehicles, engines, and parts	329.5	350.1	353.0	354.1	355.2	353.8	345.6
38	Consumer goods, except food and automotive	558.7	596.5	597.0	599.0	596.4	589.0	579.5
39	Durable goods	300.4	314.7	308.3	316.8	316.7	308.6	297.9
40	Nondurable goods	258.3	281.8	288.7	282.2	279.7	280.5	281.6
41	Other	112.9	121.3	119.5	119.3	124.3	126.4	123.9
42	Imports of services <sup>1</sup>	487.6	495.2	493.0	498.4	497.7	500.7	502.7
43	Transport	94.2	97.1	96.7	97.3	95.9	96.9	97.4
44	Travel (for all purposes including education)	105.5	112.9	111.6	112.8	116.9	119.8	120.7
45	Charges for the use of intellectual property n.e.c.	42.2	39.5	39.5	39.5	40.7	40.2	39.8
46	Other business services <sup>3</sup>	215.1	217.7	216.8	220.6	216.8	216.9	218.7
47	Government goods and services n.e.c.	24.2	21.5	21.8	21.6	20.7	20.1	19.4
48	Other	6.3	6.6	6.6	6.6	6.6	6.7	6.7
	Addenda:							
49	Exports of durable goods	994.9	955.9	965.8	952.9	936.4	918.6	921.0
50	Exports of nondurable goods	623.2	542.5	564.1	542.7	512.0	492.2	516.2

## Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
51	Exports of agricultural goods <sup>4</sup>	154.2	136.9	141.5	138.6	127.0	122.3	131.5
52	Exports of nonagricultural goods	1,463.9	1,361.5	1,388.4	1,357.0	1,321.4	1,288.6	1,305.7
53	Imports of durable goods	1,454.2	1,491.4	1,493.9	1,488.3	1,481.6	1,452.7	1,450.3
54	Imports of nondurable goods	942.2	799.6	820.7	795.8	753.4	733.0	749.2
55	Imports of nonpetroleum goods	2,042.9	2,093.8	2,106.1	2,088.2	2,073.8	2,048.0	2,046.7

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Exports of goods and services	2,118.3	2,120.6	2,135.5	2,120.4	2,105.8	2,102.0	2,111.3
2	Exports of goods <sup>1</sup>	1,447.3	1,438.1	1,452.0	1,440.7	1,423.8	1,424.1	1,430.1
3	Foods, feeds, and beverages	112.7	114.8	117.6	117.1	112.3	109.3	114.7
4	Industrial supplies and materials	396.4	395.4	401.9	395.2	387.8	402.9	403.5
5	Durable goods	122.2	116.8	118.3	115.7	113.1	112.8	112.5
6	Nondurable goods	273.3	277.5	282.4	278.3	273.5	289.5	290.4
7	Petroleum and products	102.6	107.6	110.2	107.4	108.2	125.1	130.3
8	Nondurable goods, excluding petroleum and products	165.0	163.8	166.0	164.8	159.5	160.9	157.9
9	Capital goods, except automotive	538.5	526.7	532.0	523.6	520.1	508.8	507.7
10	Civilian aircraft, engines, and parts	98.4	101.2	102.3	98.6	102.2	96.3	102.7
11	Computers, peripherals, and parts <sup>2</sup>	54.5	55.0	54.6	56.2	56.0	58.8	58.2
12	Other	384.7	369.1	373.5	368.0	360.2	353.5	345.3
13	Automotive vehicles, engines, and parts	151.9	144.5	144.5	146.9	143.6	143.6	144.5
14	Consumer goods, except food and automotive	195.1	198.5	195.6	197.3	199.0	198.9	194.7
15	Durable goods	110.3	106.9	106.2	106.5	104.8	104.5	104.2
16	Nondurable goods	85.2	92.0	89.7	91.2	94.5	94.7	90.8
17	Other <sup>3</sup>	56.7	61.2	63.2	63.4	64.2	65.0	68.9
18	Exports of services <sup>1</sup>	670.9	681.9	683.2	679.3	681.1	677.3	680.5
19	Transport	73.8	75.4	75.9	75.7	76.0	75.2	76.0
20	Travel (for all purposes including education)	166.7	179.7	180.9	181.4	180.6	186.0	185.8
21	Charges for the use of intellectual property n.e.c.	119.0	113.7	115.1	113.8	111.8	110.4	108.7
22	Other business services <sup>4</sup>	282.0	282.6	280.7	276.9	283.0	277.8	280.0
23	Government goods and services n.e.c.	18.0	18.2	18.4	19.3	17.2	16.5	18.7
24	Other	11.8	12.1	12.1	12.1	12.2	11.2	11.3
25	Residual	-172.0	-170.3	-173.7	-174.1	-165.1	-192.7	-186.8
26	Imports of goods and services	2,544.0	2,660.5	2,660.5	2,667.6	2,672.4	2,668.2	2,669.7
27	Imports of goods <sup>1</sup>	2,090.8	2,194.1	2,198.1	2,197.4	2,201.4	2,194.1	2,194.3
28	Foods, feeds, and beverages	98.0	101.9	102.9	101.7	102.2	106.6	104.7
29	Industrial supplies and materials	466.4	474.5	472.3	475.7	472.9	480.2	487.5
30	Durable goods	144.6	149.4	147.7	149.5	147.4	146.7	146.9
31	Nondurable goods	331.1	334.7	334.2	335.7	334.9	343.8	351.7
32	Petroleum and products	216.6	220.8	219.6	223.2	222.4	230.6	233.7
33	Nondurable goods, excluding petroleum and products	122.4	121.8	122.4	120.6	120.5	122.2	126.4
34	Capital goods, except automotive	615.9	633.9	638.4	630.4	631.1	616.6	633.4
35	Civilian aircraft, engines, and parts	45.2	46.3	47.3	45.9	45.9	40.9	45.9
36	Computers, peripherals, and parts <sup>2</sup>	134.9	136.4	135.3	141.1	133.7	131.7	133.7
37	Other	433.3	448.5	452.7	441.1	448.5	442.3	450.8
38	Automotive vehicles, engines, and parts	314.6	341.1	343.9	345.5	347.4	347.8	338.8
39	Consumer goods, except food and automotive	540.7	582.4	582.6	585.5	583.2	575.1	567.7
40	Durable goods	306.6	327.9	320.9	330.9	331.7	324.6	314.9
41	Nondurable goods	235.3	255.4	261.7	255.8	252.9	251.5	253.0
42	Other	103.9	113.4	111.5	111.7	117.3	119.5	116.9
43	Imports of services <sup>1</sup>	451.4	464.4	460.4	468.2	469.0	471.9	473.2
44	Transport	76.4	80.0	78.7	80.6	80.8	83.3	84.5
45	Travel (for all purposes including education)	97.3	106.6	105.3	106.5	110.4	114.0	114.4
46	Charges for the use of intellectual property n.e.c.	38.7	36.0	36.1	35.9	37.0	36.6	36.0
47	Other business services <sup>4</sup>	209.8	212.1	210.4	215.2	211.5	208.9	210.3
48	Government goods and services n.e.c.	23.3	23.2	23.5	23.3	22.4	21.7	20.5
49	Other	5.6	5.9	5.8	5.9	5.9	6.0	6.0
50	Residual	-62.3	-66.1	-65.3	-66.9	-65.6	-66.8	-67.6
	Addenda:							

## Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates  
Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
51	Exports of durable goods	948.2	922.5	929.8	921.5	910.7	899.3	900.4
52	Exports of nondurable goods	501.7	516.4	523.0	520.0	513.8	526.2	531.3
53	Exports of agricultural goods <sup>5</sup>	120.5	122.7	126.5	125.8	118.6	115.7	121.3
54	Exports of nonagricultural goods	1,328.0	1,316.2	1,326.1	1,315.6	1,306.2	1,309.5	1,309.6
55	Imports of durable goods	1,433.8	1,509.6	1,507.2	1,512.7	1,517.0	1,497.0	1,493.1
56	Imports of nondurable goods	702.7	733.4	739.4	733.5	733.3	745.4	749.4
57	Imports of nonpetroleum goods	1,935.3	2,038.6	2,044.0	2,039.6	2,044.1	2,031.5	2,029.7

## Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

## Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Gross saving	3,337.2	3,446.3	3,426.9	3,421.0	3,472.0	3,419.9	3,348.5
2	Net saving	592.0	615.5	611.2	576.8	609.2	546.3	446.8
3	Net private saving	1,374.8	1,346.5	1,379.1	1,387.1	1,263.4	1,388.2	1,316.6
4	Domestic business	648.7	562.9	605.6	588.6	436.6	542.7	523.1
5	Undistributed corporate profits	759.6	612.4	701.2	634.0	467.5	587.2	682.7
6	Inventory valuation adjustment, corporate	3.0	54.8	6.8	59.7	71.4	61.2	-53.5
7	Capital consumption adjustment, corporate	-113.9	-104.3	-102.5	-105.2	-102.2	-105.7	-106.1
8	Households and institutions	726.0	783.6	773.5	798.5	826.8	845.5	793.5
9	Personal saving	726.0	783.6	773.5	798.5	826.8	845.5	793.5
10	Net government saving	-782.7	-731.0	-767.9	-810.3	-654.2	-841.9	-869.8
11	Federal	-612.9	-569.7	-578.9	-622.3	-543.1	-668.3	-664.5
12	State and local	-169.8	-161.3	-189.0	-187.9	-111.1	-173.6	-205.3
13	Consumption of fixed capital	2,745.2	2,830.8	2,815.7	2,844.2	2,862.8	2,873.6	2,901.8
14	Private	2,227.8	2,308.3	2,293.3	2,320.7	2,339.6	2,350.3	2,375.1
15	Domestic business	1,771.5	1,836.5	1,824.8	1,846.7	1,861.7	1,870.4	1,887.4
16	Households and institutions	456.3	471.8	468.5	474.0	477.9	479.9	487.7
17	Government	517.4	522.5	522.4	523.5	523.2	523.3	526.7
18	Federal	271.3	271.5	271.6	271.4	270.8	270.7	271.4
19	State and local	246.1	251.0	250.8	252.1	252.3	252.6	255.3
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	3,079.3	3,192.6	3,214.0	3,184.9	3,207.1	3,155.6	3,155.9
21	Gross domestic investment	3,481.0	3,670.0	3,666.9	3,691.3	3,678.4	3,668.1	3,606.0
22	Gross private domestic investment	2,886.5	3,056.6	3,049.9	3,072.1	3,059.9	3,036.8	2,987.5
23	Domestic business	2,275.6	2,368.5	2,369.3	2,372.9	2,346.1	2,305.6	2,252.8
24	Households and institutions	610.8	688.1	680.6	699.2	713.8	731.2	734.7
25	Gross government investment	594.5	613.4	617.0	619.2	618.5	631.3	618.5
26	Federal	262.9	261.2	260.4	260.0	266.0	264.8	264.6
27	State and local	331.6	352.2	356.6	359.2	352.6	366.5	353.9
28	Capital account transactions (net) <sup>1</sup>	0.5	0.5	0.5	0.4	0.4	0.4	0.2
29	Private	6.7	39.9	129.0	9.5	12.3	12.4	45.4
30	Domestic business	5.1	26.7	116.1	-3.9	-2.2	-2.2	37.5
31	Households and institutions	1.6	13.3	12.9	13.4	14.5	14.6	8.0
32	Government	-6.2	-39.5	-128.5	-9.0	-11.9	-12.0	-45.3
33	Federal	55.7	20.6	-69.5	53.7	48.0	52.2	19.3
34	State and local	-62.0	-60.1	-59.1	-62.7	-59.9	-64.2	-64.5
35	Net lending or net borrowing (-), NIPAs	-402.2	-477.9	-453.4	-506.8	-471.7	-512.9	-450.2
36	Private	451.4	304.5	280.6	390.1	266.0	425.0	466.2
37	Domestic business	-118.5	-249.5	-267.9	-169.8	-310.4	-154.6	-72.4
38	Households and institutions	569.9	554.0	548.5	560.0	576.4	579.6	538.6
39	Government	-853.6	-782.4	-734.0	-897.0	-737.6	-937.9	-916.4
40	Federal	-660.3	-580.1	-498.2	-664.6	-586.2	-714.6	-676.9
41	State and local	-193.3	-202.3	-235.8	-232.4	-151.5	-223.3	-239.4
42	Statistical discrepancy	-257.9	-253.7	-212.9	-236.1	-264.8	-264.3	-192.6
	Addenda:							
43	Gross private saving	3,602.5	3,654.8	3,672.4	3,707.8	3,602.9	3,738.5	3,691.7
44	Domestic business	2,420.3	2,399.4	2,430.4	2,435.2	2,298.3	2,413.1	2,410.4
45	Households and institutions	1,182.3	1,255.4	1,242.0	1,272.5	1,304.7	1,325.4	1,281.2
46	Gross government saving	-265.3	-208.5	-245.5	-286.8	-131.0	-318.6	-343.1
47	Federal	-341.6	-298.2	-307.3	-350.9	-272.2	-397.6	-393.0
48	State and local	76.3	89.7	61.7	64.1	141.2	79.0	49.9
49	Net domestic investment	735.8	839.3	851.2	847.1	815.6	794.5	704.2
50	Private	658.7	748.4	756.6	751.4	720.3	686.5	612.4

## Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
51	Domestic business	504.1	532.1	544.5	526.2	484.4	435.2	365.4
52	Households and institutions	154.5	216.3	212.1	225.2	235.9	251.3	247.0
53	Government	77.1	90.9	94.6	95.7	95.3	108.0	91.8
54	Federal	-8.4	-10.2	-11.2	-11.5	-4.9	-5.9	-6.8
55	State and local	85.5	101.1	105.8	107.2	100.2	113.9	98.6
56	Gross saving as a percentage of gross national income	18.6	18.6	18.6	18.4	18.6	18.3	17.8
57	Net saving as a percentage of gross national income	3.3	3.3	3.3	3.1	3.3	2.9	2.4
58	Disaster losses <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0
59	Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0
60	Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
61	Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
62	Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.



## Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Private fixed investment	5.5	4.0	4.3	5.7	-0.2	-0.9	-1.1
2	Nonresidential	6.0	2.1	1.6	3.9	-3.3	-3.4	1.0
3	Structures	10.3	-4.4	-2.7	-4.3	-15.2	0.1	-2.1
4	Commercial and health care	12.9	10.1	23.5	9.5	5.8	22.6	12.6
5	Manufacturing	12.9	30.8	20.1	10.2	-17.2	-10.7	-8.5
6	Power and communication	15.1	-12.6	51.6	14.3	-4.8	0.6	6.8
7	Mining exploration, shafts, and wells <sup>1</sup>	5.5	-31.2	-62.5	-51.0	-53.6	-32.7	-57.4
8	Other structures <sup>2</sup>	7.1	10.6	31.9	15.6	-10.2	4.2	22.1
9	Equipment	5.4	3.5	-0.3	9.1	-2.6	-9.5	-2.9
10	Information processing equipment	2.6	3.9	-5.2	25.9	1.2	-3.0	-4.9
11	Computers and peripheral equipment	0.8	-0.4	15.0	12.9	-26.0	4.6	11.7
12	Other <sup>3</sup>	3.3	5.5	-11.3	30.7	12.0	-5.2	-9.6
13	Industrial equipment	3.5	1.9	12.9	-4.9	10.4	-3.8	9.4
14	Transportation equipment	11.5	11.5	-0.9	16.2	-6.2	-12.8	-5.4
15	Other equipment <sup>4</sup>	4.5	-4.1	-4.4	-4.9	-13.6	-18.8	-8.5
16	Intellectual property products	3.9	4.8	8.0	2.1	4.6	3.7	9.0
17	Software <sup>5</sup>	6.0	6.4	6.0	-0.9	3.3	7.5	4.5
18	Research and development <sup>6</sup>	2.8	3.5	11.3	4.4	6.3	1.2	17.0
19	Entertainment, literary, and artistic originals	-0.3	3.8	3.6	5.8	2.8	-1.3	-3.0
20	Residential	3.5	11.7	14.9	12.6	11.5	7.8	-7.7
21	Structures	3.4	11.8	15.0	12.7	11.6	7.8	-7.9
22	Permanent site	8.8	17.6	21.7	25.5	15.3	-1.2	-13.5
23	Single family	5.5	17.5	23.9	24.9	13.9	-5.6	-17.1
24	Multifamily	26.7	18.2	12.2	28.3	21.5	20.1	2.7
25	Other structures <sup>7</sup>	-0.1	7.6	10.1	3.5	8.6	15.7	-3.2
26	Equipment	7.4	7.0	7.4	4.8	4.9	9.6	3.6
	Addenda:							
27	Private fixed investment in structures	6.7	4.0	6.6	4.8	-0.8	4.5	-5.5
28	Private fixed investment in new structures	8.7	3.5	5.4	5.2	0.7	2.5	-7.4
29	Nonresidential structures <sup>8</sup>	10.2	-4.4	-2.9	-4.4	-15.1	0.1	-2.2
30	Residential structures <sup>9</sup>	7.0	13.0	15.0	16.0	18.6	4.7	-11.9
31	Private fixed investment in information processing equipment and software	4.3	5.2	0.4	11.4	2.3	2.3	-0.1

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

## Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Percent change at annual rate: Private fixed investment	5.5	4.0	4.3	5.7	-0.2	-0.9	-1.1
2	Percentage points at annual rates: Nonresidential	4.81	1.65	1.31	3.07	-2.62	-2.68	0.75
3	Structures	1.84	-0.82	-0.45	-0.72	-2.72	0.02	-0.34
4	Commercial and health care	0.54	0.46	1.00	0.45	0.28	1.04	0.63
5	Manufacturing	0.24	0.63	0.47	0.26	-0.49	-0.28	-0.21
6	Power and communication	0.57	-0.52	1.40	0.48	-0.17	0.02	0.23
7	Mining exploration, shafts, and wells <sup>1</sup>	0.30	-1.67	-4.10	-2.33	-2.03	-0.88	-1.60
8	Other structures <sup>2</sup>	0.18	0.28	0.78	0.43	-0.32	0.12	0.61
9	Equipment	2.03	1.31	-0.11	3.27	-0.97	-3.59	-1.06
10	Information processing equipment	0.29	0.42	-0.55	2.46	0.13	-0.32	-0.53
11	Computers and peripheral equipment	0.02	-0.01	0.38	0.34	-0.79	0.11	0.28
12	Other <sup>3</sup>	0.27	0.43	-0.93	2.13	0.92	-0.44	-0.81
13	Industrial equipment	0.28	0.14	0.92	-0.36	0.73	-0.29	0.68
14	Transportation equipment	1.05	1.11	-0.10	1.59	-0.68	-1.40	-0.55
15	Other equipment <sup>4</sup>	0.40	-0.37	-0.38	-0.41	-1.16	-1.59	-0.65
16	Intellectual property products	0.95	1.16	1.87	0.52	1.08	0.90	2.14
17	Software <sup>5</sup>	0.66	0.70	0.65	-0.10	0.36	0.81	0.50
18	Research and development <sup>6</sup>	0.30	0.36	1.13	0.46	0.65	0.13	1.73
19	Entertainment, literary, and artistic originals	-0.01	0.10	0.10	0.15	0.07	-0.04	-0.08
20	Residential	0.71	2.38	2.99	2.63	2.44	1.74	-1.88
21	Structures	0.68	2.36	2.96	2.62	2.43	1.71	-1.89
22	Permanent site	0.69	1.48	1.82	2.20	1.42	-0.12	-1.48
23	Single family	0.37	1.21	1.63	1.76	1.07	-0.48	-1.53
24	Multifamily	0.32	0.28	0.19	0.44	0.36	0.35	0.05
25	Other structures <sup>7</sup>	-0.01	0.88	1.14	0.41	1.00	1.83	-0.41
26	Equipment	0.03	0.02	0.02	0.02	0.02	0.03	0.01
27	Addenda: Private fixed investment in structures	2.52	1.54	2.51	1.90	-0.30	1.72	-2.23
28	Private fixed investment in new structures	2.86	1.19	1.83	1.80	0.26	0.83	-2.62
29	Nonresidential structures <sup>8</sup>	1.82	-0.83	-0.48	-0.73	-2.71	0.01	-0.36
30	Residential structures <sup>9</sup>	1.04	2.02	2.31	2.52	2.97	0.82	-2.27
31	Private fixed investment in information processing equipment and software	0.95	1.12	0.10	2.37	0.49	0.49	-0.03

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Private fixed investment	131.342	136.633	136.054	137.956	137.895	137.570	137.179
2	Nonresidential	131.967	134.697	134.477	135.754	134.611	133.442	133.766
3	Structures	107.918	103.166	104.598	103.456	99.291	99.317	98.794
4	Commercial and health care	94.827	104.411	104.175	106.559	108.081	113.729	117.148
5	Manufacturing	93.754	122.657	123.976	127.036	121.177	117.794	115.222
6	Power and communication	102.980	89.972	90.955	94.052	92.908	93.042	94.574
7	Mining exploration, shafts, and wells <sup>1</sup>	177.374	121.969	128.243	107.271	88.526	80.173	64.754
8	Other structures <sup>2</sup>	81.283	89.888	90.356	93.687	91.204	92.137	96.859
9	Equipment	160.752	166.451	164.874	168.511	167.400	163.270	162.053
10	Information processing equipment	127.293	132.275	127.955	135.528	135.936	134.922	133.253
11	Computers and peripheral equipment <sup>3</sup>	116.113	115.592	116.973	120.588	111.845	113.123	116.290
12	Other <sup>4</sup>	131.788	138.987	132.385	141.544	145.602	143.677	140.095
13	Industrial equipment	133.848	136.342	137.370	135.669	139.056	137.713	140.852
14	Transportation equipment	383.929	428.189	421.633	437.738	430.795	416.271	410.552
15	Other equipment <sup>5</sup>	145.432	139.403	141.136	139.357	134.375	127.571	124.754
16	Intellectual property products	117.733	123.422	123.337	123.987	125.376	126.532	129.279
17	Software <sup>6</sup>	121.927	129.739	130.087	129.800	130.866	133.264	134.749
18	Research and development <sup>7</sup>	114.041	117.993	117.672	118.954	120.787	121.154	126.007
19	Entertainment, literary, and artistic originals	115.080	119.427	118.641	120.324	121.152	120.751	119.827
20	Residential	128.846	143.923	141.985	146.263	150.290	153.133	150.079
21	Structures	128.803	143.974	142.016	146.335	150.398	153.234	150.116
22	Permanent site	155.620	183.002	178.214	188.642	195.474	194.880	187.916
23	Single family	162.239	190.571	186.044	196.690	203.210	200.302	191.131
24	Multifamily	132.318	156.398	150.625	160.310	168.312	176.201	177.385
25	Other structures <sup>8</sup>	114.665	123.324	122.877	123.932	126.520	131.213	130.163
26	Equipment	130.783	139.982	139.345	140.998	142.707	146.023	147.310
	Addenda:							
27	Private fixed investment in structures	117.611	122.273	122.089	123.538	123.297	124.664	122.901
28	Private fixed investment in new structures	117.047	121.134	120.697	122.244	122.470	123.219	120.869
29	Nonresidential structures <sup>9</sup>	107.771	103.003	104.428	103.272	99.122	99.144	98.598
30	Residential structures <sup>10</sup>	130.994	148.068	144.929	150.417	156.985	158.786	153.839
31	Private fixed investment in information processing equipment and software	124.653	131.103	129.179	132.716	133.463	134.209	134.164

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

### Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Private fixed investment	106.030	107.062	106.849	107.184	107.300	107.467	108.048
2	Nonresidential	104.423	105.051	104.932	105.141	105.116	105.172	105.476
3	Structures	112.213	112.202	111.906	112.168	112.113	111.682	112.566
4	Commercial and health care	106.004	107.897	107.382	108.036	108.846	108.429	109.741
5	Manufacturing	107.912	109.958	109.620	110.319	110.621	110.606	111.299
6	Power and communication	116.890	118.668	118.751	118.677	118.337	118.127	118.560
7	Mining exploration, shafts, and wells <sup>1</sup>	117.536	110.632	110.909	109.997	107.248	104.536	104.516
8	Other structures <sup>2</sup>	108.899	112.174	111.619	112.443	113.356	114.143	115.503
9	Equipment	100.482	101.277	101.265	101.285	101.299	101.366	101.392
10	Information processing equipment	92.683	92.785	92.917	92.688	92.514	92.583	92.832
11	Computers and peripheral equipment	89.242	88.483	88.700	88.255	87.860	87.499	87.543
12	Other <sup>3</sup>	94.187	94.606	94.707	94.558	94.461	94.673	94.994
13	Industrial equipment	106.905	106.536	106.585	106.520	106.256	106.120	106.096
14	Transportation equipment	100.326	101.970	101.782	102.156	102.206	102.582	102.730
15	Other equipment <sup>4</sup>	103.478	105.208	105.158	105.151	105.658	105.490	105.027
16	Intellectual property products	104.772	105.583	105.417	105.889	105.825	106.168	106.526
17	Software <sup>5</sup>	99.354	98.023	97.489	98.284	98.240	98.179	98.087
18	Research and development <sup>6</sup>	112.272	115.596	115.811	116.036	115.784	116.436	117.083
19	Entertainment, literary, and artistic originals	100.444	101.567	101.667	101.586	102.095	103.085	104.376
20	Residential	112.795	115.479	114.898	115.726	116.371	116.952	118.553
21	Structures	113.361	116.179	115.573	116.439	117.114	117.730	119.370
22	Permanent site	112.872	116.410	115.696	116.331	117.252	118.232	119.847
23	Single family	113.285	116.095	115.276	115.811	116.814	118.019	120.026
24	Multifamily	110.042	116.833	116.481	117.621	118.191	118.193	118.193
25	Other structures <sup>7</sup>	113.500	115.766	115.245	116.285	116.752	117.071	118.728
26	Equipment	87.033	83.513	84.137	83.195	82.383	81.301	81.052
	Addenda:							
27	Private fixed investment in structures	112.859	114.343	113.873	114.467	114.822	114.990	116.306
28	Private fixed investment in new structures	112.739	113.790	113.431	113.791	114.008	114.119	115.415
29	Nonresidential structures <sup>8</sup>	112.245	112.201	111.910	112.158	112.097	111.661	112.549
30	Residential structures <sup>9</sup>	113.287	115.589	115.168	115.638	116.126	116.753	118.438
31	Private fixed investment in information processing equipment and software	95.915	95.311	95.112	95.393	95.283	95.287	95.366

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

## Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Private fixed investment	2,821.0	2,963.2	2,944.7	2,995.3	2,997.2	2,994.8	3,002.5
2	Nonresidential	2,251.0	2,311.3	2,304.9	2,331.5	2,311.3	2,292.4	2,304.7
3	Structures	530.7	507.3	512.9	508.5	487.8	486.0	487.3
4	Commercial and health care	127.3	142.7	141.7	145.8	149.0	156.2	162.8
5	Manufacturing	57.0	75.9	76.5	78.9	75.5	73.3	72.2
6	Power and communication	115.3	102.3	103.5	106.9	105.3	105.2	107.4
7	Mining exploration, shafts, and wells <sup>1</sup>	156.3	101.2	106.1	87.9	70.7	62.4	50.4
8	Other structures <sup>2</sup>	74.8	85.2	85.2	89.0	87.3	88.8	94.5
9	Equipment	1,040.7	1,086.1	1,075.7	1,099.7	1,092.6	1,066.3	1,058.7
10	Information processing equipment	302.1	314.3	304.5	321.7	322.1	319.9	316.8
11	Computers and peripheral equipment	79.6	78.5	79.7	81.7	75.4	76.0	78.2
12	Other <sup>3</sup>	222.6	235.8	224.8	240.0	246.6	243.9	238.6
13	Industrial equipment	217.6	220.9	222.7	219.8	224.7	222.2	227.3
14	Transportation equipment	271.8	308.1	302.8	315.6	310.7	301.3	297.6
15	Other equipment <sup>4</sup>	249.2	242.9	245.8	242.7	235.1	222.9	217.0
16	Intellectual property products	679.6	717.9	716.3	723.3	730.9	740.1	758.7
17	Software <sup>5</sup>	311.1	326.6	325.6	327.6	330.1	336.0	339.4
18	Research and development <sup>6</sup>	293.2	312.4	312.1	316.1	320.3	323.0	337.9
19	Entertainment, literary, and artistic originals	75.3	79.0	78.6	79.6	80.6	81.1	81.4
20	Residential	570.1	651.9	639.8	663.8	685.9	702.4	697.8
21	Structures	560.6	642.2	630.0	654.1	676.1	692.5	687.9
22	Permanent site	235.2	285.2	276.0	293.8	306.8	308.4	301.5
23	Single family	193.6	233.0	225.9	239.9	250.0	249.0	241.6
24	Multifamily	41.6	52.1	50.1	53.8	56.8	59.4	59.8
25	Other structures <sup>7</sup>	325.4	357.0	354.1	360.3	369.3	384.1	386.4
26	Equipment	9.5	9.7	9.8	9.8	9.8	9.9	9.9
	Addenda:							
27	Private fixed investment in structures	1,091.3	1,149.4	1,143.0	1,162.6	1,163.9	1,178.5	1,175.2
28	Private fixed investment in new structures	964.3	1,007.3	1,000.5	1,016.5	1,020.3	1,027.6	1,019.4
29	Nonresidential structures <sup>8</sup>	529.8	506.2	511.8	507.3	486.6	484.8	486.0
30	Residential structures <sup>9</sup>	434.5	501.1	488.6	509.2	533.7	542.8	533.4
31	Private fixed investment in information processing equipment and software	613.2	640.8	630.1	649.3	652.2	655.9	656.2

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.



**Table 5.3.5. Private Fixed Investment by Type**

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

## Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Private fixed investment	2,660.6	2,767.8	2,756.0	2,794.5	2,793.3	2,786.7	2,778.8
2	Nonresidential	2,155.6	2,200.2	2,196.6	2,217.5	2,198.8	2,179.7	2,185.0
3	Structures	472.9	452.1	458.4	453.4	435.1	435.2	432.9
4	Commercial and health care	120.1	132.3	132.0	135.0	136.9	144.1	148.4
5	Manufacturing	52.8	69.1	69.8	71.5	68.2	66.3	64.9
6	Power and communication	98.6	86.2	87.1	90.1	89.0	89.1	90.6
7	Mining exploration, shafts, and wells <sup>1</sup>	133.0	91.4	96.1	80.4	66.4	60.1	48.5
8	Other structures <sup>2</sup>	68.7	75.9	76.3	79.1	77.1	77.8	81.8
9	Equipment	1,035.7	1,072.5	1,062.3	1,085.7	1,078.6	1,052.0	1,044.1
10	Information processing equipment	326.0	338.7	327.7	347.1	348.1	345.5	341.2
11	Computers and peripheral equipment <sup>3</sup>	89.1	88.7	89.8	92.6	85.9	86.9	89.3
12	Other <sup>4</sup>	236.3	249.2	237.4	253.8	261.1	257.6	251.2
13	Industrial equipment	203.5	207.3	208.9	206.3	211.5	209.4	214.2
14	Transportation equipment	270.9	302.2	297.5	308.9	304.0	293.7	289.7
15	Other equipment <sup>5</sup>	240.8	230.8	233.7	230.8	222.5	211.3	206.6
16	Intellectual property products	648.6	680.0	679.5	683.1	690.7	697.1	712.2
17	Software <sup>6</sup>	313.1	333.1	334.0	333.3	336.0	342.2	346.0
18	Research and development <sup>7</sup>	261.2	270.2	269.5	272.4	276.6	277.5	288.6
19	Entertainment, literary, and artistic originals	74.9	77.8	77.3	78.4	78.9	78.6	78.0
20	Residential	505.4	564.5	556.9	573.7	589.5	600.7	588.7
21	Structures	494.5	552.8	545.2	561.8	577.4	588.3	576.3
22	Permanent site	208.3	245.0	238.6	252.5	261.7	260.9	251.6
23	Single family	170.9	200.7	196.0	207.2	214.1	211.0	201.3
24	Multifamily	37.8	44.6	43.0	45.7	48.0	50.3	50.6
25	Other structures <sup>8</sup>	286.7	308.4	307.3	309.9	316.4	328.1	325.5
26	Equipment	10.9	11.6	11.6	11.7	11.9	12.1	12.3
27	Residual	-8.8	-11.9	-11.2	-12.6	-11.0	-9.4	-8.7
	Addenda:							
28	Private fixed investment in structures	966.9	1,005.3	1,003.7	1,015.7	1,013.7	1,024.9	1,010.4
29	Private fixed investment in new structures	855.3	885.2	882.0	893.3	895.0	900.4	883.3
30	Nonresidential structures <sup>9</sup>	472.0	451.1	457.4	452.3	434.1	434.2	431.8
31	Residential structures <sup>10</sup>	383.5	433.5	424.3	440.4	459.6	464.9	450.4
32	Private fixed investment in information processing equipment and software	639.3	672.4	662.5	680.6	684.5	688.3	688.1

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

### Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Change in private inventories	65.4	93.4	105.2	76.8	62.7	41.9	-15.0
2	Farm	-3.2	-2.0	-2.2	-1.5	-4.8	-8.3	-5.5
3	Mining, utilities, and construction	4.5	5.2	7.5	-1.3	9.5	-6.2	-9.4
4	Manufacturing	18.3	18.9	31.9	1.4	14.5	4.4	-21.6
5	Durable goods industries	16.1	7.5	15.3	-6.8	5.9	-0.5	-19.8
6	Nondurable goods industries	2.2	11.4	16.6	8.2	8.6	4.9	-1.9
7	Wholesale trade	23.2	35.1	37.2	29.2	19.5	12.4	-5.2
8	Durable goods industries	18.9	13.0	8.6	4.1	9.6	-11.0	-5.9
9	Nondurable goods industries	4.3	22.2	28.6	25.1	9.8	23.4	0.7
10	Retail trade	15.3	26.6	28.9	40.5	14.4	39.9	16.1
11	Motor vehicle and parts dealers	8.3	7.5	7.7	19.5	1.1	26.1	15.1
12	Food and beverage stores	0.9	0.8	-1.0	1.4	-0.1	0.6	2.7
13	General merchandise stores	-0.3	1.6	6.2	0.9	-1.0	0.7	-2.1
14	Other retail stores	6.3	16.7	16.0	18.6	14.3	12.5	0.2
15	Other industries	7.3	9.6	1.9	8.5	9.7	-0.3	10.8
	Addenda:							
16	Change in private inventories	65.4	93.4	105.2	76.8	62.7	41.9	-15.0
17	Durable goods industries	46.7	35.1	41.0	23.2	22.5	14.9	-7.3
18	Nondurable goods industries	18.8	58.3	64.2	53.6	40.1	27.0	-7.7
19	Nonfarm industries	68.6	95.4	107.4	78.3	67.5	50.3	-9.4
20	Nonfarm change in book value <sup>1</sup>	74.8	18.9	77.2	7.4	-24.7	-23.1	44.4
21	Nonfarm inventory valuation adjustment <sup>2</sup>	-6.1	76.5	30.2	70.9	92.2	73.3	-53.8
22	Wholesale trade	23.2	35.1	37.2	29.2	19.5	12.4	-5.2
23	Merchant wholesale trade	20.8	29.1	36.0	25.0	11.2	13.5	6.0
24	Durable goods industries	13.1	11.2	9.5	4.1	5.2	-8.5	-2.5
25	Nondurable goods industries	7.7	17.8	26.5	20.8	6.0	22.1	8.4
26	Nonmerchant wholesale trade	2.4	6.1	1.2	4.2	8.3	-1.1	-11.2

## Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Change in private inventories	57.7	84.0	93.8	70.9	56.9	40.7	-9.5
2	Farm	-2.2	-1.6	-1.2	-1.1	-4.1	-5.1	-2.6
3	Mining, utilities, and construction	4.1	5.2	7.5	-1.2	9.9	-6.5	-9.9
4	Manufacturing	16.4	17.9	29.5	2.2	14.3	4.0	-19.5
5	Durable goods industries	15.3	7.1	14.5	-6.2	5.9	-0.6	-18.0
6	Nondurable goods industries	1.9	10.6	14.9	7.9	8.4	4.5	-1.6
7	Wholesale trade	20.9	31.5	33.0	26.8	17.0	12.5	-3.7
8	Durable goods industries	17.5	12.0	8.0	3.8	9.0	-10.5	-5.5
9	Nondurable goods industries	4.2	19.2	24.2	22.1	8.1	22.0	1.6
10	Retail trade	13.8	24.3	26.2	36.9	13.1	35.3	14.6
11	Motor vehicle and parts dealers	7.7	6.9	7.0	17.9	1.0	23.6	13.9
12	Food and beverage stores	0.8	0.7	-0.8	1.2	-0.1	0.4	2.3
13	General merchandise stores	-0.3	1.4	5.6	0.8	-0.9	0.6	-1.9
14	Other retail stores	5.7	15.5	14.7	17.2	13.3	11.0	0.3
15	Other industries	6.8	8.9	1.8	8.0	8.9	0.0	10.1
16	Residual	-3.8	-1.8	-2.3	0.4	-2.4	1.3	1.9
	Addenda:							
17	Change in private inventories	57.7	84.0	93.8	70.9	56.9	40.7	-9.5
18	Durable goods industries	43.8	33.0	38.4	22.6	21.4	13.8	-6.0
19	Nondurable goods industries	16.3	50.8	55.3	47.7	35.3	26.8	-3.6
20	Nonfarm industries	62.2	88.1	98.0	73.9	62.9	47.5	-6.6
21	Wholesale trade	20.9	31.5	33.0	26.8	17.0	12.5	-3.7
22	Merchant wholesale trade	18.7	26.1	32.0	22.9	9.5	13.6	6.3
23	Durable goods industries	12.1	10.4	8.8	3.8	4.7	-8.2	-2.2
24	Nondurable goods industries	6.8	15.3	22.4	18.2	4.8	20.5	8.0
25	Nonmerchant wholesale trade	2.2	5.5	1.0	3.9	7.6	-1.3	-10.4

## Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2015			2016	
		II	III	IV	I	II
1	Private inventories <sup>1</sup>	2,496.6	2,464.7	2,444.5	2,450.0	2,508.4
2	Farm	231.4	213.5	203.3	198.6	195.5
3	Mining, utilities, and construction	89.3	88.7	87.2	82.4	81.3
4	Manufacturing	720.4	702.8	694.8	691.3	745.4
5	Durable goods industries	422.6	414.8	411.7	411.0	446.9
6	Nondurable goods industries	297.8	288.1	283.1	280.3	298.5
7	Wholesale trade	687.1	682.5	679.7	676.4	688.3
8	Durable goods industries	386.2	383.9	383.1	380.3	381.9
9	Nondurable goods industries	300.9	298.6	296.6	296.1	306.4
10	Retail trade	593.8	600.8	602.0	626.2	618.2
11	Motor vehicle and parts dealers	188.7	192.5	190.8	200.7	202.2
12	Food and beverage stores	51.8	52.0	52.2	52.1	52.7
13	General merchandise stores	95.9	95.8	95.2	95.5	95.2
14	Other retail stores	257.5	260.5	263.7	277.9	268.1
15	Other industries	174.6	176.4	177.6	175.1	179.6
	Addenda:					
16	Private inventories	2,496.6	2,464.7	2,444.5	2,450.0	2,508.4
17	Durable goods industries	1,094.3	1,089.4	1,085.0	1,094.1	1,131.2
18	Nondurable goods industries	1,402.3	1,375.3	1,359.5	1,356.0	1,377.2
19	Nonfarm industries	2,265.2	2,251.2	2,241.2	2,251.5	2,312.9
20	Wholesale trade	687.1	682.5	679.7	676.4	688.3
21	Merchant wholesale trade	580.3	578.7	576.1	575.9	587.0
22	Durable goods industries	335.6	333.8	332.3	330.2	332.1
23	Nondurable goods industries	244.6	244.9	243.8	245.8	254.9
24	Nonmerchant wholesale trade	106.8	103.9	103.6	100.5	101.3
25	Final sales of domestic business <sup>2</sup>	1,028.6	1,038.8	1,042.6	1,047.9	1,062.1
26	Final sales of goods and structures of domestic business <sup>2</sup>	559.3	566.0	565.9	565.2	572.2
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.43	2.37	2.34	2.34	2.36
28	Nonfarm inventories to final sales	2.20	2.17	2.15	2.15	2.18
29	Nonfarm inventories to final sales of goods and structures	4.05	3.98	3.96	3.98	4.04

## Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2015			2016	
		II	III	IV	I	II
1	Private inventories <sup>1</sup>	2,221.6	2,239.4	2,253.6	2,263.8	2,261.4
2	Farm	161.7	161.4	160.4	159.1	158.5
3	Mining, utilities, and construction	87.9	87.6	90.1	88.4	86.0
4	Manufacturing	671.9	672.4	676.0	677.0	672.1
5	Durable goods industries	407.9	406.3	407.8	407.7	403.2
6	Nondurable goods industries	266.5	268.5	270.6	271.7	271.3
7	Wholesale trade	613.5	620.1	624.4	627.5	626.6
8	Durable goods industries	362.9	363.9	366.1	363.5	362.1
9	Nondurable goods industries	255.0	260.6	262.6	268.1	268.5
10	Retail trade	536.5	545.8	549.0	557.9	561.5
11	Motor vehicle and parts dealers	172.1	176.6	176.9	182.8	186.2
12	Food and beverage stores	43.7	44.0	44.0	44.1	44.7
13	General merchandise stores	86.3	86.5	86.3	86.4	86.0
14	Other retail stores	235.0	239.3	242.6	245.3	245.4
15	Other industries	159.8	161.8	164.0	164.0	166.5
16	Residual	-17.2	-17.0	-17.6	-17.3	-16.8
	Addenda:					
17	Private inventories	2,221.6	2,239.4	2,253.6	2,263.8	2,261.4
18	Durable goods industries	1,035.7	1,041.4	1,046.7	1,050.2	1,048.7
19	Nondurable goods industries	1,197.6	1,209.6	1,218.4	1,225.1	1,224.2
20	Nonfarm industries	2,070.5	2,089.0	2,104.8	2,116.6	2,115.0
21	Wholesale trade	613.5	620.1	624.4	627.5	626.6
22	Merchant wholesale trade	518.4	524.1	526.5	529.9	531.5
23	Durable goods industries	315.4	316.3	317.5	315.5	314.9
24	Nondurable goods industries	206.4	211.0	212.1	217.3	219.3
25	Nonmerchant wholesale trade	95.3	96.3	98.2	97.9	95.2
26	Final sales of domestic business <sup>2</sup>	944.3	951.2	954.0	957.3	965.1
27	Final sales of goods and structures of domestic business <sup>2</sup>	532.1	537.9	537.8	539.8	543.8
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.35	2.35	2.36	2.36	2.34
29	Nonfarm inventories to final sales	2.19	2.20	2.21	2.21	2.19
30	Nonfarm inventories to final sales of goods and structures	3.89	3.88	3.91	3.92	3.89

## Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

## Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2015			2016	
		II	III	IV	I	II
1	Private inventories <sup>1</sup>	112.375	110.064	108.471	108.228	110.922
2	Farm	143.075	132.255	126.713	124.797	123.389
3	Mining, utilities, and construction	101.629	101.263	96.783	93.208	94.644
4	Manufacturing	107.222	104.520	102.788	102.117	110.905
5	Durable goods industries	103.610	102.072	100.964	100.815	110.856
6	Nondurable goods industries	111.741	107.293	104.636	103.184	110.026
7	Wholesale trade	112.006	110.060	108.857	107.782	109.851
8	Durable goods industries	106.423	105.510	104.641	104.631	105.471
9	Nondurable goods industries	117.975	114.606	112.955	110.436	114.133
10	Retail trade	110.676	110.082	109.637	112.255	110.103
11	Motor vehicle and parts dealers	109.640	108.993	107.875	109.806	108.556
12	Food and beverage stores	118.552	118.262	118.837	118.237	118.120
13	General merchandise stores	111.081	110.726	110.345	110.529	110.715
14	Other retail stores	109.574	108.876	108.713	113.271	109.259
15	Other industries	109.244	109.030	108.255	106.765	107.817
	Addenda:					
16	Private inventories	112.375	110.064	108.471	108.228	110.922
17	Durable goods industries	105.655	104.617	103.659	104.179	107.874
18	Nondurable goods industries	117.087	113.700	111.577	110.682	112.494
19	Nonfarm industries	109.401	107.765	106.484	106.370	109.357
20	Wholesale trade	112.006	110.060	108.857	107.782	109.851
21	Merchant wholesale trade	111.935	110.412	109.414	108.683	110.455
22	Durable goods industries	106.420	105.515	104.651	104.648	105.465
23	Nondurable goods industries	118.520	116.086	114.903	113.113	116.239
24	Nonmerchant wholesale trade	112.129	107.890	105.581	102.657	106.351

## Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).



## Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	National income without capital consumption adjustment	15,092.8	15,578.9	15,511.6	15,638.1	15,744.6	15,758.8	15,864.2
2	Domestic industries	14,844.7	15,373.2	15,307.8	15,447.5	15,533.2	15,586.3	15,656.3
3	Private industries	13,084.9	13,557.7	13,497.0	13,624.4	13,699.2	13,741.8	13,802.0
4	Agriculture, forestry, fishing, and hunting	164.9	135.7	133.6	141.8	133.3	128.0	123.4
5	Mining	275.3	218.6	220.3	209.7	198.7	190.1	188.5
6	Utilities	192.8	167.4	169.3	165.3	150.3	165.9	164.9
7	Construction	673.5	728.4	720.0	735.9	756.9	760.4	766.0
8	Manufacturing	1,654.2	1,667.7	1,666.7	1,681.9	1,646.9	1,652.8	1,654.0
9	Durable goods	952.3	973.0	980.7	975.0	974.1	969.0	965.5
10	Nondurable goods	701.8	694.7	686.0	706.8	672.8	683.8	688.6
11	Wholesale trade	914.6	943.5	934.0	947.7	960.6	948.6	914.6
12	Retail trade	1,038.1	1,089.2	1,080.0	1,095.5	1,106.6	1,111.4	1,110.1
13	Transportation and warehousing	449.6	487.1	477.7	492.5	499.2	498.4	503.8
14	Information	548.0	566.6	561.8	566.9	569.2	569.7	580.1
15	Finance, insurance, real estate, rental, and leasing	2,605.9	2,717.3	2,719.5	2,730.6	2,733.0	2,778.7	2,796.9
16	Professional and business services <sup>1</sup>	2,040.5	2,171.6	2,173.9	2,175.5	2,206.1	2,199.4	2,239.6
17	Educational services, health care, and social assistance	1,480.9	1,559.8	1,546.8	1,569.6	1,602.8	1,604.4	1,620.3
18	Arts, entertainment, recreation, accommodation, and food services	612.4	652.6	644.9	657.2	674.3	669.6	674.0
19	Other services, except government	434.3	452.0	448.4	454.4	461.3	464.3	465.8
20	Government	1,759.9	1,815.5	1,810.8	1,823.1	1,834.0	1,844.5	1,854.3
21	Rest of the world	248.1	205.7	203.8	190.6	211.4	172.5	207.8

## Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

## Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Corporate profits with inventory valuation and capital consumption adjustments	2,152.1	2,088.1	2,112.4	2,095.4	1,967.5	2,033.5	2,021.0
2	Domestic industries	1,741.1	1,702.3	1,729.8	1,720.9	1,571.0	1,663.9	1,613.4
3	Financial <sup>1</sup>	444.1	452.7	464.4	447.3	429.2	437.2	442.8
4	Nonfinancial	1,297.0	1,249.7	1,265.4	1,273.5	1,141.9	1,226.7	1,170.5
5	Rest of the world	411.0	385.8	382.6	374.5	396.5	369.6	407.6
6	Receipts from the rest of the world	691.7	651.7	665.0	655.6	635.6	644.3	681.9
7	Less: Payments to the rest of the world	280.7	265.9	282.4	281.1	239.2	274.7	274.2
8	Corporate profits with inventory valuation adjustment	2,265.9	2,192.4	2,214.9	2,200.5	2,069.8	2,139.2	2,127.1
9	Domestic industries	1,854.9	1,806.6	1,832.3	1,826.0	1,673.3	1,769.6	1,719.5
10	Financial	480.3	493.2	504.2	489.1	471.8	479.1	484.6
11	Federal Reserve banks	103.5	100.7	100.7	103.7	99.0	115.2	110.0
12	Other financial <sup>2</sup>	376.8	392.5	403.5	385.4	372.8	364.0	374.6
13	Nonfinancial	1,374.7	1,313.4	1,328.1	1,336.9	1,201.5	1,290.5	1,234.9
14	Utilities	33.3	6.7	9.4	4.7	-11.2	4.1	2.5
15	Manufacturing	449.8	412.7	436.4	447.0	310.8	394.4	384.0
16	Durable goods	238.3	236.3	246.7	239.5	223.7	228.1	219.6
17	Fabricated metal products	23.2	25.5	25.2	25.0	26.1	24.9	20.0
18	Machinery	36.0	29.4	30.8	26.5	25.7	21.5	18.1
19	Computer and electronic products	53.4	49.2	48.9	49.4	45.3	47.8	45.0
20	Electrical equipment, appliances, and components	17.3	17.0	16.8	16.5	18.0	16.3	18.2
21	Motor vehicles, bodies and trailers, and parts	34.9	45.9	52.3	48.4	42.7	48.0	52.3
22	Other durable goods <sup>3</sup>	73.6	69.3	72.7	73.8	65.9	69.6	66.0
23	Nondurable goods	211.5	176.4	189.8	207.4	87.1	166.3	164.4
24	Food and beverage and tobacco products	54.7	61.0	54.7	60.4	63.2	61.2	72.1
25	Petroleum and coal products	55.6	7.2	32.5	38.6	-79.6	-13.0	-10.7
26	Chemical products	73.3	75.4	72.3	77.1	66.9	79.2	67.4
27	Other nondurable goods <sup>4</sup>	28.0	32.8	30.2	31.4	36.6	38.9	35.5
28	Wholesale trade	146.5	150.0	142.6	150.3	158.7	153.9	116.1
29	Retail trade	167.8	178.7	173.5	177.3	175.5	185.3	181.5
30	Transportation and warehousing	59.4	68.1	63.8	71.0	68.1	68.5	63.8
31	Information	117.4	120.1	120.8	115.3	126.3	126.9	129.8
32	Other nonfinancial <sup>5</sup>	400.4	377.0	381.6	371.4	373.3	357.4	357.3
33	Rest of the world	411.0	385.8	382.6	374.5	396.5	369.6	407.6

## Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

**Table 6.16D. Corporate Profits by Industry**

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

*Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).*

## Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
	Current dollars:							
1	Gross domestic product	54,484	56,066	56,011	56,339	56,471	56,557	56,979
2	Gross national product	55,261	56,705	56,645	56,931	57,126	57,091	57,620
3	Personal income	46,392	48,052	47,931	48,309	48,623	48,694	49,082
4	Disposable personal income	40,794	42,026	41,902	42,270	42,537	42,715	43,075
5	Personal consumption expenditures	37,162	38,183	38,091	38,374	38,547	38,664	39,198
6	Goods	12,438	12,471	12,481	12,555	12,514	12,401	12,617
7	Durable goods	4,056	4,213	4,211	4,238	4,251	4,228	4,293
8	Nondurable goods	8,382	8,259	8,270	8,317	8,263	8,174	8,324
9	Services	24,724	25,712	25,610	25,818	26,033	26,263	26,582
	Chained (2009) dollars:							
10	Gross domestic product	50,065	50,970	50,956	51,100	51,103	51,123	51,213
11	Gross national product	50,723	51,508	51,490	51,594	51,654	51,566	51,752
12	Disposable personal income	37,374	38,368	38,277	38,504	38,709	38,844	38,976
13	Personal consumption expenditures	34,047	34,860	34,796	34,955	35,078	35,160	35,468
14	Goods	11,764	12,146	12,112	12,213	12,251	12,265	12,455
15	Durable goods	4,389	4,657	4,636	4,697	4,733	4,717	4,821
16	Nondurable goods	7,444	7,583	7,568	7,612	7,618	7,645	7,737
17	Services	22,285	22,724	22,692	22,754	22,838	22,905	23,034
18	Population (midperiod, thousands)	319,233	321,704	321,337	322,015	322,693	323,242	323,808

## Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Motor vehicle output	7.6	5.0	7.6	16.5	-15.2	2.2	7.5
2	Auto output	0.1	-16.4	-8.0	-16.8	-37.5	6.6	-9.8
3	Truck output	11.1	13.9	13.3	29.2	-7.9	1.0	12.4
4	Final sales of domestic product	8.8	5.0	3.2	12.0	-4.3	-6.7	7.1
5	Personal consumption expenditures	7.1	5.5	6.2	2.9	-2.2	-9.8	10.4
6	New motor vehicles	5.8	3.4	2.8	5.8	-7.2	-20.4	10.9
7	Autos	-1.6	-9.2	-9.4	-2.2	-14.2	-20.6	-8.6
8	Light trucks (including utility vehicles)	10.3	10.2	8.9	9.5	-4.1	-20.3	19.9
9	Net purchases of used autos and used light trucks	10.2	10.5	14.6	-3.3	10.4	18.2	9.5
10	Used autos	12.5	6.6	11.5	-5.8	3.2	19.6	7.4
11	Used light trucks (including utility vehicles)	8.4	13.8	17.0	-1.3	16.2	17.2	11.1
12	Private fixed investment	10.6	14.3	13.2	18.8	6.2	0.3	-11.2
13	New motor vehicles	10.0	12.6	9.9	19.7	6.4	-2.4	-5.9
14	Autos	3.6	4.6	9.0	5.8	-0.9	-15.0	-12.9
15	Trucks	13.9	17.0	10.3	27.2	9.9	4.0	-2.6
16	Light trucks (including utility vehicles)	14.0	18.5	7.9	37.1	24.3	5.6	7.1
17	Other	13.6	12.9	17.1	3.2	-24.4	-1.0	-29.9
18	Net purchases of used autos and used light trucks	8.5	8.1	0.9	22.3	6.8	-9.6	11.3
19	Used autos	8.4	0.0	2.4	-7.6	-9.9	-27.7	-9.2
20	Used light trucks (including utility vehicles)	8.6	15.4	-0.4	53.1	20.9	5.0	25.9
21	Gross government investment	6.8	8.7	-34.4	166.1	-6.9	9.0	-20.8
22	Autos	14.1	-11.7	-16.6	12.1	54.7	10.4	-30.8
23	Trucks	5.2	13.5	-37.5	210.5	-14.4	8.8	-18.9
24	Net exports	---	---	---	---	---	---	---
25	Exports	3.1	-10.4	7.4	6.6	-21.4	6.1	6.1
26	Autos	8.7	-9.0	10.8	19.7	-28.7	5.6	1.8
27	Trucks	-3.6	-12.2	3.0	-9.2	-10.2	6.7	12.0
28	Imports	4.5	9.8	18.7	7.8	5.2	1.2	-12.2
29	Autos	1.3	15.7	20.2	15.2	-0.1	1.9	-6.6
30	Trucks	9.6	0.7	16.2	-4.1	15.3	-0.1	-21.4
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	8.2	8.6	7.2	11.3	0.7	-5.6	0.8
43	Private fixed investment in new autos and new light trucks	9.3	12.5	8.3	23.6	13.9	-2.6	-0.6
44	Domestic output of new autos <sup>2</sup>	-0.2	-2.9	11.0	4.5	-29.7	7.0	-14.5
45	Sales of imported new autos <sup>3</sup>	3.8	-3.7	-10.0	0.3	-3.9	-16.7	-6.3

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Motor vehicle output	182.944	192.077	191.226	198.677	190.627	191.646	195.159
2	Auto output	151.430	126.593	132.359	126.420	112.426	114.232	111.326
3	Truck output	201.275	229.229	224.759	239.603	234.716	235.320	242.308
4	Final sales of domestic product	163.823	172.079	170.445	175.338	173.407	170.419	173.367
5	Personal consumption expenditures	127.757	134.749	134.946	135.930	135.180	131.734	135.048
6	New motor vehicles	148.273	153.301	153.195	155.366	152.490	144.032	147.803
7	Autos	125.121	113.565	114.236	113.599	109.337	103.224	100.930
8	Light trucks (including utility vehicles)	165.333	182.226	181.571	185.747	183.835	173.674	181.737
9	Net purchases of used autos and used light trucks	96.844	107.034	107.710	106.812	109.499	114.177	116.805
10	Used autos	102.792	109.562	110.914	109.266	110.143	115.185	117.267
11	Used light trucks (including utility vehicles)	92.370	105.079	105.259	104.913	108.930	113.336	116.361
12	Private fixed investment	530.696	606.467	595.577	621.756	631.186	631.581	613.133
13	New motor vehicles	219.414	247.016	241.886	252.992	256.920	255.391	251.550
14	Autos	184.179	192.572	192.338	195.055	194.635	186.863	180.513
15	Trucks	246.208	288.057	279.324	296.621	303.739	306.731	304.679
16	Light trucks (including utility vehicles)	249.831	296.002	281.506	304.628	321.678	326.067	331.683
17	Other	236.803	267.412	273.625	275.792	257.185	256.567	234.759
18	Net purchases of used autos and used light trucks	86.218	93.170	90.487	95.161	96.743	94.340	96.889
19	Used autos	92.680	92.670	94.328	92.483	90.095	83.068	81.080
20	Used light trucks (including utility vehicles)	81.098	93.553	87.442	97.266	101.982	103.226	109.351
21	Gross government investment	89.721	97.546	84.037	107.331	105.426	107.728	101.629
22	Autos	89.350	78.896	74.733	76.897	85.755	87.902	80.161
23	Trucks	89.829	101.931	86.224	114.456	110.078	112.420	106.692
24	Net exports	---	---	---	---	---	---	---
25	Exports	187.927	168.390	170.297	173.045	162.924	165.341	167.797
26	Autos	213.318	194.073	194.943	203.920	187.416	189.973	190.801
27	Trucks	161.709	141.963	144.890	141.452	137.680	139.942	143.956
28	Imports	194.448	213.436	212.961	217.008	219.760	220.397	213.369
29	Autos	195.198	225.873	224.383	232.447	232.372	233.451	229.509
30	Trucks	193.135	194.543	195.598	193.576	200.595	200.560	188.860
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	169.660	184.210	182.446	187.399	187.708	185.013	185.381
43	Private fixed investment in new autos and new light trucks	216.187	243.227	235.927	248.739	256.985	255.281	254.903
44	Domestic output of new autos <sup>2</sup>	193.239	187.638	191.913	194.021	177.653	180.691	173.757
45	Sales of imported new autos <sup>3</sup>	146.525	141.122	140.484	140.578	139.180	132.968	130.834

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Motor vehicle output	111.387	112.839	112.997	112.899	112.786	113.225	112.668
2	Auto output	106.499	106.737	107.343	106.455	105.513	105.518	103.922
3	Truck output	113.816	115.749	115.770	115.941	116.077	116.646	116.375
4	Final sales of domestic product	111.202	112.685	112.843	112.746	112.633	113.071	112.505
5	Personal consumption expenditures	111.336	111.289	111.611	111.251	110.994	111.007	110.168
6	New motor vehicles	108.363	109.232	109.353	109.353	109.280	109.745	109.392
7	Autos	105.293	105.243	105.499	105.225	104.890	105.249	104.584
8	Light trucks (including utility vehicles)	110.369	111.717	111.773	111.904	111.949	112.466	112.246
9	Net purchases of used autos and used light trucks	115.241	112.945	113.734	112.525	111.841	110.857	109.021
10	Used autos	114.573	112.034	112.778	111.512	110.807	109.386	107.398
11	Used light trucks (including utility vehicles)	115.824	113.724	114.549	113.384	112.716	112.061	110.339
12	Private fixed investment	94.528	96.096	95.926	96.288	96.293	96.693	96.815
13	New motor vehicles	108.187	109.148	109.237	109.278	109.238	109.744	109.420
14	Autos	105.133	105.078	105.333	105.058	104.723	105.083	104.423
15	Trucks	110.221	111.744	111.748	111.955	112.063	112.643	112.474
16	Light trucks (including utility vehicles)	110.213	111.568	111.630	111.759	111.801	112.317	112.095
17	Other	110.221	112.217	112.057	112.481	112.795	113.584	113.598
18	Net purchases of used autos and used light trucks	115.597	114.222	115.166	114.082	113.896	114.579	112.859
19	Used autos	115.411	113.998	114.927	113.846	113.610	114.175	112.482
20	Used light trucks (including utility vehicles)	115.757	114.414	115.372	114.286	114.136	114.899	113.161
21	Gross government investment	108.090	109.710	109.647	110.080	109.725	110.982	111.699
22	Autos	101.591	101.602	102.125	102.705	98.949	100.542	104.512
23	Trucks	109.721	111.705	111.540	111.945	112.215	113.409	113.493
24	Net exports	---	---	---	---	---	---	---
25	Exports	107.165	107.728	107.660	107.816	107.837	108.003	108.315
26	Autos	103.605	103.097	103.128	103.100	102.854	102.738	102.658
27	Trucks	111.332	113.456	113.239	113.683	114.113	114.697	115.578
28	Imports	102.642	101.271	101.234	101.364	101.159	100.856	101.008
29	Autos	104.439	103.257	103.156	103.401	103.338	103.082	103.151
30	Trucks	100.156	98.487	98.560	98.501	98.058	97.674	97.969
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	108.936	109.585	109.705	109.653	109.493	109.709	109.287
43	Private fixed investment in new autos and new light trucks	107.783	108.535	108.674	108.636	108.527	108.981	108.597
44	Domestic output of new autos <sup>2</sup>	103.582	103.413	103.622	103.420	102.953	103.161	102.732
45	Sales of imported new autos <sup>3</sup>	105.243	105.187	105.444	105.167	104.829	105.190	104.530

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Motor vehicle output	502.6	534.5	532.9	553.2	530.2	535.2	542.3
2	Auto output	148.4	124.2	130.6	123.7	109.0	110.8	106.3
3	Truck output	354.2	410.3	402.3	429.5	421.2	424.4	436.0
4	Final sales of domestic product	492.0	523.6	519.4	533.9	527.5	520.4	526.7
5	Personal consumption expenditures	377.3	397.8	399.6	401.2	398.0	387.9	394.7
6	New motor vehicles	266.1	277.3	277.5	281.4	276.0	261.8	267.8
7	Autos	93.8	85.1	85.8	85.1	81.6	77.3	75.1
8	Light trucks (including utility vehicles)	172.3	192.3	191.7	196.3	194.4	184.5	192.7
9	Net purchases of used autos and used light trucks	111.2	120.5	122.1	119.8	122.0	126.1	126.9
10	Used autos	50.2	52.4	53.4	52.0	52.1	53.7	53.7
11	Used light trucks (including utility vehicles)	61.0	68.1	68.7	67.8	70.0	72.4	73.2
12	Private fixed investment	203.2	236.1	231.4	242.5	246.2	247.4	240.5
13	New motor vehicles	280.7	318.8	312.4	326.9	331.9	331.4	325.5
14	Autos	100.1	104.6	104.8	106.0	105.4	101.5	97.5
15	Trucks	180.6	214.2	207.7	220.9	226.5	229.9	228.0
16	Light trucks (including utility vehicles)	132.5	158.9	151.1	163.7	173.0	176.1	178.8
17	Other	48.1	55.3	56.5	57.2	53.5	53.7	49.2
18	Net purchases of used autos and used light trucks	-77.5	-82.7	-81.0	-84.4	-85.7	-84.0	-85.0
19	Used autos	-36.8	-36.3	-37.3	-36.2	-35.2	-32.6	-31.4
20	Used light trucks (including utility vehicles)	-40.7	-46.4	-43.7	-48.2	-50.5	-51.4	-53.7
21	Gross government investment	17.0	18.8	16.1	20.7	20.3	20.9	19.9
22	Autos	3.2	2.9	2.7	2.8	3.0	3.1	3.0
23	Trucks	13.8	15.9	13.4	17.9	17.2	17.8	16.9
24	Net exports	-105.6	-129.0	-127.7	-130.5	-137.0	-135.9	-128.3
25	Exports	80.5	72.5	73.3	74.6	70.2	71.4	72.7
26	Autos	46.0	41.7	41.9	43.8	40.2	40.7	40.8
27	Trucks	34.5	30.8	31.4	30.8	30.1	30.7	31.8
28	Imports	186.1	201.5	201.0	205.1	207.3	207.3	200.9
29	Autos	112.1	128.2	127.3	132.1	132.0	132.3	130.2
30	Trucks	74.0	73.3	73.7	72.9	75.2	74.9	70.8
31	Change in private inventories	10.6	10.9	13.5	19.3	2.8	14.8	15.5
32	Autos	3.8	2.2	6.6	2.4	-6.0	-0.8	-2.3
33	New	-2.1	-2.7	1.6	-2.5	-10.1	-2.1	-1.6
34	Domestic	-0.8	-2.3	1.1	-2.1	-10.1	-3.0	-3.3
35	Foreign	-1.2	-0.4	0.5	-0.4	0.1	0.9	1.6
36	Used	5.9	4.9	5.0	4.9	4.0	1.3	-0.6
37	Trucks	6.8	8.7	6.9	16.9	8.8	15.5	17.8
38	New	3.9	5.2	6.6	11.4	2.6	9.7	10.2
39	Domestic	3.9	2.7	3.8	9.1	0.0	7.8	9.1
40	Foreign	0.1	2.4	2.7	2.3	2.6	1.9	1.1
41	Used <sup>1</sup>	2.9	3.5	0.3	5.5	6.2	5.8	7.6
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	597.6	652.7	647.1	664.4	664.5	656.3	655.0
43	Private fixed investment in new autos and new light trucks	232.6	263.5	255.9	269.7	278.4	277.7	276.3
44	Domestic output of new autos <sup>2</sup>	119.8	116.1	119.0	120.1	109.5	111.5	106.8
45	Sales of imported new autos <sup>3</sup>	114.0	109.8	109.5	109.3	107.9	103.4	101.1

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.



## Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Motor vehicle output	451.5	474.1	472.0	490.4	470.5	473.0	481.7
2	Auto output	139.5	116.6	121.9	116.4	103.6	105.2	102.5
3	Truck output	311.4	354.6	347.7	370.7	363.1	364.1	374.9
4	Final sales of domestic product	442.4	464.7	460.3	473.5	468.3	460.2	468.2
5	Personal consumption expenditures	338.9	357.5	358.0	360.6	358.6	349.5	358.3
6	New motor vehicles	245.6	253.9	253.7	257.3	252.6	238.6	244.8
7	Autos	89.1	80.8	81.3	80.9	77.8	73.5	71.8
8	Light trucks (including utility vehicles)	156.2	172.1	171.5	175.4	173.6	164.0	171.6
9	Net purchases of used autos and used light trucks	96.5	106.7	107.3	106.4	109.1	113.8	116.4
10	Used autos	43.9	46.7	47.3	46.6	47.0	49.1	50.0
11	Used light trucks (including utility vehicles)	52.7	59.9	60.0	59.8	62.1	64.6	66.3
12	Private fixed investment	215.0	245.7	241.3	251.9	255.7	255.9	248.4
13	New motor vehicles	259.5	292.1	286.0	299.2	303.8	302.0	297.5
14	Autos	95.2	99.6	99.5	100.9	100.7	96.6	93.3
15	Trucks	163.8	191.7	185.9	197.4	202.1	204.1	202.7
16	Light trucks (including utility vehicles)	120.2	142.4	135.4	146.5	154.7	156.9	159.6
17	Other	43.7	49.3	50.4	50.8	47.4	47.3	43.3
18	Net purchases of used autos and used light trucks	-67.0	-72.4	-70.3	-74.0	-75.2	-73.3	-75.3
19	Used autos	-31.9	-31.9	-32.4	-31.8	-31.0	-28.6	-27.9
20	Used light trucks (including utility vehicles)	-35.2	-40.6	-37.9	-42.2	-44.2	-44.8	-47.4
21	Gross government investment	15.7	17.1	14.7	18.8	18.5	18.9	17.8
22	Autos	3.2	2.8	2.7	2.7	3.1	3.1	2.9
23	Trucks	12.5	14.2	12.0	16.0	15.4	15.7	14.9
24	Net exports	-106.2	-131.7	-130.5	-133.2	-139.8	-139.4	-131.9
25	Exports	75.1	67.3	68.1	69.2	65.1	66.1	67.1
26	Autos	44.4	40.4	40.6	42.5	39.1	39.6	39.8
27	Trucks	30.9	27.2	27.7	27.1	26.3	26.8	27.6
28	Imports	181.3	199.0	198.6	202.3	204.9	205.5	198.9
29	Autos	107.3	124.2	123.4	127.8	127.8	128.4	126.2
30	Trucks	73.9	74.4	74.8	74.1	76.7	76.7	72.2
31	Change in private inventories	9.7	9.9	12.6	17.8	2.1	13.6	14.2
32	Autos	3.4	1.9	6.2	2.1	-6.1	-0.7	-2.0
33	New	-2.1	-2.7	1.6	-2.4	-9.9	-2.0	-1.6
34	Domestic	-0.9	-2.3	1.1	-2.1	-10.0	-2.9	-3.1
35	Foreign	-1.2	-0.4	0.5	-0.4	0.1	0.9	1.6
36	Used	5.3	4.5	4.5	4.4	3.7	1.3	-0.4
37	Trucks	6.3	7.9	6.5	15.3	7.8	13.8	15.6
38	New	3.7	4.7	6.0	10.4	2.3	8.6	8.8
39	Domestic	3.6	2.4	3.4	8.2	0.0	6.8	7.7
40	Foreign	0.1	2.4	2.7	2.3	2.5	1.9	1.1
41	Used <sup>1</sup>	2.6	3.3	0.5	5.0	5.7	5.3	7.0
42	Residual	-1.6	-0.2	-0.6	-0.4	1.1	1.0	0.6
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	548.5	595.6	589.9	605.9	606.9	598.2	599.4
44	Private fixed investment in new autos and new light trucks	215.8	242.8	235.5	248.3	256.5	254.8	254.4
45	Domestic output of new autos <sup>2</sup>	115.7	112.3	114.9	116.2	106.4	108.2	104.0
46	Sales of imported new autos <sup>3</sup>	108.3	104.3	103.9	103.9	102.9	98.3	96.7

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: September 29, 2016 - Next Release Date October 28, 2016

Line		2014	2015	2015			2016	
				II	III	IV	I	II
1	Consumption of fixed capital	2,745.2	2,830.8	2,815.7	2,844.2	2,862.8	2,873.6	2,901.8
2	Private	2,227.8	2,308.3	2,293.3	2,320.7	2,339.6	2,350.3	2,375.1
3	Domestic business	1,771.5	1,836.5	1,824.8	1,846.7	1,861.7	1,870.4	1,887.4
4	Corporate business	1,462.6	1,517.0	1,507.2	1,525.7	1,538.3	1,545.1	1,558.6
5	Financial	179.9	187.4	185.7	189.2	191.8	188.7	190.9
6	Nonfinancial	1,282.8	1,329.6	1,321.5	1,336.5	1,346.6	1,356.4	1,367.7
7	Noncorporate business	308.9	319.5	317.7	321.0	323.3	325.3	328.8
8	Sole proprietorships and partnerships	259.9	269.3	267.8	270.5	272.5	274.5	277.3
9	Farm	30.7	32.7	32.6	32.9	33.3	33.6	33.9
10	Nonfarm	229.2	236.5	235.2	237.6	239.3	240.9	243.4
11	Other private business	49.0	50.2	49.9	50.5	50.8	50.8	51.5
12	Rental income of persons	42.3	43.3	43.0	43.4	43.7	43.7	44.3
13	Nonfarm tenant-occupied housing	39.2	40.0	---	---	---	---	---
14	Farm tenant-occupied housing	0.3	0.3	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	0.3	---	---	---	---	---
16	Nonfarm nonresidential properties	2.5	2.6	---	---	---	---	---
17	Proprietors' income	6.7	7.0	7.0	7.0	7.1	7.1	7.2
18	Households and institutions	456.3	471.8	468.5	474.0	477.9	479.9	487.7
19	Owner-occupied housing	335.7	347.3	344.8	349.1	351.7	352.6	358.9
20	Nonprofit institutions serving households	120.6	124.5	123.7	124.9	126.2	127.3	128.8
21	Government	517.4	522.5	522.4	523.5	523.2	523.3	526.7
22	General government	453.4	456.9	456.8	457.6	457.3	457.2	460.0
23	Federal	264.0	264.0	264.2	263.9	263.3	263.2	263.9
24	State and local	189.4	192.9	192.6	193.7	193.9	194.0	196.2
25	Government enterprises	64.1	65.6	65.6	65.9	65.9	66.1	66.7
26	Federal	7.3	7.5	7.5	7.5	7.5	7.5	7.6
27	State and local	56.7	58.2	58.1	58.4	58.4	58.6	59.1
28	Addendum: Nonfarm business	1,790.0	1,853.2	1,841.8	1,863.4	1,877.9	1,886.2	1,903.2

# U.S. Net International Investment Position

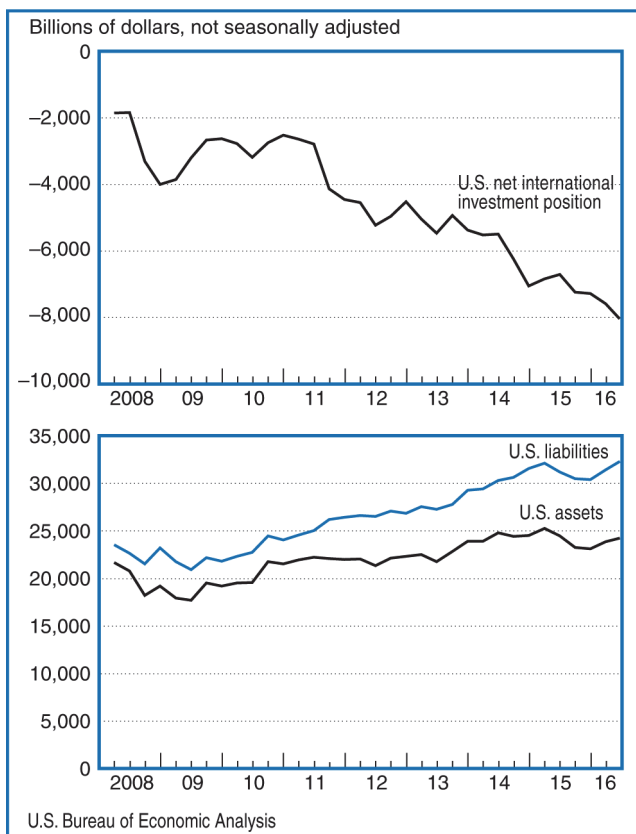
## End of the Second Quarter of 2016

**T**HE U.S. NET INTERNATIONAL INVESTMENT POSITION—the value of U.S. assets less the value of U.S. liabilities—decreased to  $-\$8,042.8$  billion (preliminary) at the end of the second quarter of 2016 from  $-\$7,582.0$  billion (revised) at the end of the first quarter (chart 1). The  $\$460.8$  billion decrease reflected a  $\$404.1$  billion increase in U.S. assets and an  $\$864.9$  billion increase in U.S. liabilities. The negative net investment position represents a U.S. net liability to the rest of the world.

- The net investment position decreased 6.1 percent in the second quarter, compared with a decrease of 4.1 percent in the first quarter and an average quarterly decrease of 6.1 percent from the first quarter of 2011 through the fourth quarter of 2015.
- The  $\$460.8$  billion decrease in the second quarter reflected other changes in position of  $-\$432.3$  billion and financial transactions of  $-\$28.5$  billion (table A).<sup>1</sup>

1. For the statistics on financial transactions, see the financial account in table 1.2 of the U.S. international transactions accounts. The quarterly financial transactions presented in this article are not seasonally adjusted. Detail on other changes in position—such as price changes, exchange-rate changes, and other changes in volume and valuation—is only presented for annual statistics released in June each year.

**Chart 1. U.S. International Investment Position**



**Table A. Change in the U.S. Net International Investment Position**

[Billions of dollars, not seasonally adjusted]

Type of investment	Position, 2016:I	Change in position in 2016:II			Position, 2016:II
		Total	Attributable to:		
			Financial transactions	Other changes in position	
<b>U.S. net international investment position</b> .....	<b>-7,582.0</b>	<b>-460.8</b>	<b>-28.5</b>	<b>-432.3</b>	<b>-8,042.8</b>
Net international investment position excluding financial derivatives .....	-7,621.0	-479.9	-54.1	-425.8	-8,100.9
Financial derivatives other than reserves, net .....	39.0	19.1	25.6	-6.5	58.1
<b>U.S. assets</b> .....	<b>24,061.8</b>	<b>404.1</b>	( <sup>1</sup> )	( <sup>1</sup> )	<b>24,465.9</b>
Assets excluding financial derivatives .....	21,079.5	162.7	299.3	-136.7	21,242.1
Financial derivatives other than reserves, gross positive fair value .....	2,982.3	241.4	( <sup>1</sup> )	( <sup>1</sup> )	3,223.7
<b>U.S. liabilities</b> .....	<b>31,643.8</b>	<b>864.9</b>	( <sup>1</sup> )	( <sup>1</sup> )	<b>32,508.7</b>
Liabilities excluding financial derivatives .....	28,700.4	642.6	353.5	289.1	29,343.0
Financial derivatives other than reserves, gross negative fair value .....	2,943.3	222.3	( <sup>1</sup> )	( <sup>1</sup> )	3,165.7

1. Financial transactions and other changes in financial derivatives positions are available only on a net basis; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives.

Elena L. Nguyen prepared this article.

## U.S. Assets

**Table B. U.S. Assets**

[Billions of dollars, not seasonally adjusted]

Type of investment	2015		2016		Change 2016:I to 2016:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>U.S. assets</b> .....	<b>23,477.9</b>	<b>23,340.8</b>	<b>24,061.8</b>	<b>24,465.9</b>	<b>404.1</b>
Assets excluding financial derivatives .....	20,759.2	20,945.4	21,079.5	21,242.1	162.7
Financial derivatives other than reserves.....	2,718.7	2,395.4	2,982.3	3,223.7	241.4
<b>By functional category:</b>					
Direct investment at market value .....	6,785.0	6,978.3	6,993.1	6,963.6	-29.4
Equity .....	5,640.5	5,811.1	5,837.9	5,805.3	-32.6
Debt instruments .....	1,144.6	1,167.2	1,155.1	1,158.4	3.2
Portfolio investment .....	9,461.3	9,606.2	9,607.1	9,666.4	59.3
Equity and investment fund shares .....	6,605.6	6,828.2	6,738.8	6,770.4	31.6
Debt securities .....	2,855.8	2,777.9	2,868.3	2,896.0	27.7
Short term .....	507.1	486.2	534.6	512.1	-22.5
Long term .....	2,348.6	2,291.7	2,333.7	2,383.9	50.2
Financial derivatives other than reserves.....	2,718.7	2,395.4	2,982.3	3,223.7	241.4
Over-the-counter contracts .....	2,661.3	2,346.7	2,929.1	3,158.2	229.0
Single-currency interest rate contracts...	2,083.8	1,807.4	2,366.3	2,562.4	196.1
Foreign exchange contracts .....	364.0	342.3	378.4	422.4	44.0
Other contracts .....	213.6	197.1	184.4	173.3	-11.1
Exchange-traded contracts .....	57.4	48.6	53.2	65.6	12.4
Other investment .....	4,112.5	3,977.3	4,047.3	4,157.7	110.4
Currency and deposits .....	1,684.8	1,628.6	1,710.7	1,721.1	10.4
Loans .....	2,382.0	2,304.0	2,288.6	2,390.9	102.4
Insurance technical reserves .....	n.a.	n.a.	n.a.	n.a.	n.a.
Trade credit and advances .....	45.7	44.7	48.0	45.7	-2.3
Reserve assets .....	400.4	383.6	432.0	454.4	22.4
Monetary gold .....	291.3	277.2	323.5	345.4	21.9
Special drawing rights .....	50.3	49.7	50.5	50.2	-0.4
Reserve position in the International Monetary Fund .....	18.9	17.6	16.7	16.7	0.1
Other reserve assets .....	39.8	39.1	41.3	42.1	0.8
Currency and deposits .....	17.9	17.6	19.3	20.9	1.6
Securities .....	21.9	21.6	22.1	21.2	-0.8
Financial derivatives .....	.....	.....	.....	.....	.....
Other claims .....	0.0	0.0	0.0	0.0	0.0

p Preliminary r Revised n.a. Not available ..... Not applicable  
NOTE: The statistics are presented in IIP table 1.2 on BEA's Web site.

U.S. assets increased \$404.1 billion to \$24,465.9 billion at the end of the second quarter, reflecting increases in both financial derivatives and assets excluding financial derivatives.

- Financial derivatives increased \$241.4 billion to \$3,223.7 billion, mostly in single-currency interest rate contracts (chart 2, table B).
- Assets excluding financial derivatives increased \$162.7 billion to \$21,242.1 billion, reflecting increases in other investment, portfolio investment, and reserve assets that were partly offset by a decrease in direct investment. Increases resulting from financial transactions were partly offset by depreciation of major foreign currencies against the U.S. dollar that lowered the value of U.S. assets in dollar terms.

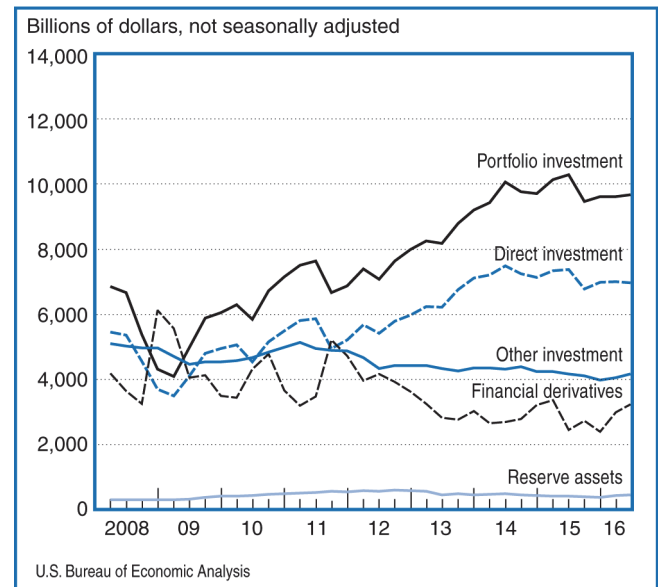
### Data Availability and Methodology

Detailed statistics for the U.S. international investment position (IIP) are available in BEA's [interactive tables](#).

Information on the valuation of U.S. assets and liabilities and a description of the estimation methods are available in "[International Investment Position Accounts](#)."

Information on resources, definitions, release and update schedule, and related statistics is also available in the "[Additional Information](#)" section of the [IIP news release](#).

**Chart 2. U.S. Assets**



## U.S. Liabilities

**Table C. U.S. Liabilities**  
[Billions of dollars, not seasonally adjusted]

Type of investment	2015		2016		Change 2016:I to 2016:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>U.S. liabilities</b> .....	<b>30,717.6</b>	<b>30,621.4</b>	<b>31,643.8</b>	<b>32,508.7</b>	<b>864.9</b>
Liabilities excluding financial derivatives .....	28,055.7	28,283.3	28,700.4	29,343.0	642.6
Financial derivatives other than reserves ...	2,661.9	2,338.1	2,943.3	3,165.7	222.3
<b>By functional category:</b>					
Direct investment at market value .....	6,260.3	6,543.8	6,664.8	6,910.3	245.6
Equity .....	4,681.6	4,979.3	5,070.0	5,258.6	188.7
Debt instruments .....	1,578.6	1,564.5	1,594.8	1,651.7	56.9
Portfolio investment .....	16,546.4	16,677.0	16,916.9	17,149.5	232.6
Equity and investment fund shares .....	6,099.4	6,218.9	6,136.6	6,166.8	30.3
Debt securities .....	10,447.0	10,458.1	10,780.3	10,982.7	202.4
Short term .....	889.5	955.2	945.4	916.3	-29.1
Treasury bills and certificates .....	667.1	724.7	724.9	682.2	-42.7
Other short-term securities .....	222.4	230.5	220.5	234.1	13.6
Long term .....	9,557.5	9,503.0	9,834.9	10,066.4	231.5
Treasury bonds and notes .....	5,439.2	5,423.4	5,562.1	5,598.8	36.7
Other long-term securities .....	4,118.3	4,079.6	4,272.8	4,467.6	194.8
Financial derivatives other than reserves ...	2,661.9	2,338.1	2,943.3	3,165.7	222.3
Over-the-counter contracts .....	2,601.6	2,291.1	2,887.8	3,103.9	216.1
Single-currency interest rate contracts	2,029.2	1,755.4	2,304.2	2,493.7	189.6
Foreign exchange contracts .....	364.0	344.0	397.0	428.6	31.6
Other contracts .....	208.4	191.7	186.7	181.6	-5.0
Exchange-traded contracts .....	60.3	47.0	55.5	61.7	6.2
Other investment .....	5,249.1	5,062.5	5,118.8	5,283.2	164.4
Currency and deposits .....	2,892.9	2,914.3	2,877.9	2,969.1	91.2
Loans .....	2,130.4	1,923.6	2,010.7	2,078.1	67.3
Insurance technical reserves .....	n.a.	n.a.	n.a.	n.a.	n.a.
Trade credit and advances .....	176.3	175.6	180.4	186.6	6.2
Special drawing rights allocations .....	49.6	48.9	49.8	49.4	-0.4

p Preliminary r Revised n.a. Not available  
NOTE: The statistics are presented in IIP table 1.2 on BEA's Web site.

U.S. liabilities increased \$864.9 billion to \$32,508.7 billion at the end of the second quarter, reflecting increases in both financial derivatives and liabilities excluding financial derivatives.

- Liabilities excluding financial derivatives increased \$642.6 billion to \$29,343.0 billion, reflecting increases in all major categories of liabilities (chart 3, table C). Increases resulting from financial transactions and increases in U.S. bond and equity prices contributed to the increase in liabilities.
- Financial derivatives increased \$222.3 billion to \$3,165.7 billion, mostly in single-currency interest rate contracts.

### Updates to the Statistics

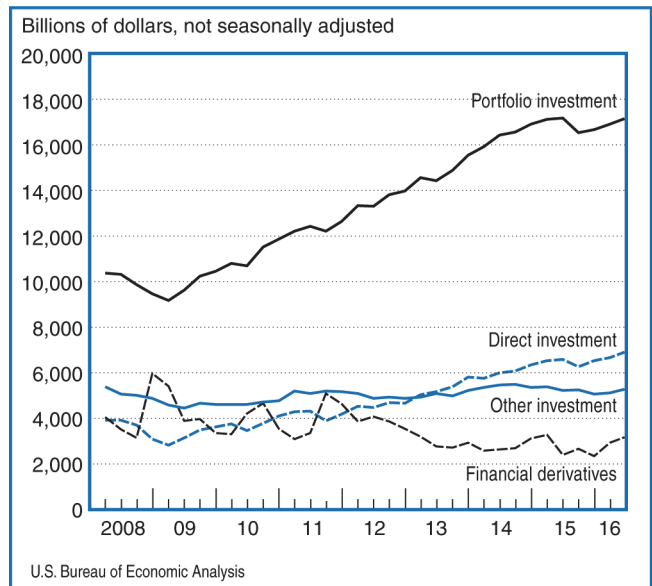
The preliminary statistics for the U.S. international investment position for the first quarter of 2016 have been updated to incorporate new and revised source data.

#### Preliminary and Revised First-Quarter 2016 Statistics

[Billions of dollars, not seasonally adjusted]

	Preliminary	Revised
<b>U.S. net international investment position</b> .....	<b>-7,525.6</b>	<b>-7,582.0</b>
<b>U.S. assets</b> .....	<b>24,082.9</b>	<b>24,061.8</b>
Direct investment at market value .....	7,012.4	6,993.1
Portfolio investment .....	9,622.7	9,607.1
Financial derivatives .....	2,981.8	2,982.3
Other investment .....	4,034.1	4,047.3
Reserve assets .....	432.0	432.0
<b>U.S. liabilities</b> .....	<b>31,608.5</b>	<b>31,643.8</b>
Direct investment at market value .....	6,637.6	6,664.8
Portfolio investment .....	16,907.3	16,916.9
Financial derivatives .....	2,942.6	2,943.3
Other investment .....	5,121.0	5,118.8

**Chart 3. U.S. Liabilities**



## U.S. International Investment Position Tables

The following tables present statistics for the U.S. international investment position that were released on September 27, 2016. Additional historical statistics for the tables can be viewed and downloaded from the international investment position [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current Page or Pages (for example choose 2-3 or 6).

1.1. U.S. Net International Investment Position at the End of the Period .....	2
1.2. U.S. Net International Investment Position at the End of the Period, Expanded Detail .....	3
1.3. Change in the Yearend U.S. Net International Investment Position .....	4
2.1. U.S. Direct Investment Positions at the End of the Period .....	6
3.1. U.S. International Investment Position for Liabilities to Foreign Official Agencies at the End of the Period ...	8

## Table 1.1. U.S. Net International Investment Position at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 27, 2016 - Next Release Date: December 29, 2016

Line	Type of investment	2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	U.S. net international investment position (line 4 less line 12)	-7,046,149	-7,280,637	-6,701,444	-7,239,731	-7,280,637	-7,581,977	-8,042,807
2	Net international investment position excluding financial derivatives (line 5 less line 13)	-7,131,655	-7,337,870	-6,750,187	-7,296,530	-7,337,870	-7,620,975	-8,100,887
3	Financial derivatives other than reserves, net (line 6 less line 14)	85,506	57,233	48,743	56,799	57,233	38,998	58,080
4	U.S. assets	24,717,536	23,340,771	24,695,796	23,477,891	23,340,771	24,061,810	24,465,875
5	Assets excluding financial derivatives (sum of lines 7, 8, 10, and 11)	21,503,427	20,945,418	22,240,077	20,759,182	20,945,418	21,079,471	21,242,137
6	Financial derivatives other than reserves, gross positive fair value (line 9)	3,214,109	2,395,353	2,455,719	2,718,709	2,395,353	2,982,339	3,223,738
	By functional category:							
7	Direct investment at market value	7,133,132	6,978,349	7,384,136	6,785,022	6,978,349	6,993,050	6,963,633
8	Portfolio investment	9,704,259	9,606,176	10,282,380	9,461,342	9,606,176	9,607,115	9,666,371
9	Financial derivatives other than reserves, gross positive fair value	3,214,109	2,395,353	2,455,719	2,718,709	2,395,353	2,982,339	3,223,738
10	Other investment	4,231,785	3,977,292	4,158,184	4,112,466	3,977,292	4,047,296	4,157,718
11	Reserve assets	434,251	383,601	415,377	400,352	383,601	432,011	454,415
12	U.S. liabilities	31,763,685	30,621,408	31,397,240	30,717,622	30,621,408	31,643,787	32,508,681
13	Liabilities excluding financial derivatives (sum of lines 15, 16, and 18)	28,635,082	28,283,288	28,990,264	28,055,712	28,283,288	28,700,446	29,343,023
14	Financial derivatives other than reserves, gross negative fair value (line 17)	3,128,603	2,338,120	2,406,976	2,661,910	2,338,120	2,943,341	3,165,658
	By functional category:							
15	Direct investment at market value	6,350,052	6,543,809	6,589,033	6,260,269	6,543,809	6,664,752	6,910,345
16	Portfolio investment	16,919,795	16,676,993	17,164,537	16,546,372	16,676,993	16,916,888	17,149,507
17	Financial derivatives other than reserves, gross negative fair value	3,128,603	2,338,120	2,406,976	2,661,910	2,338,120	2,943,341	3,165,658
18	Other investment	5,365,235	5,062,486	5,236,694	5,249,071	5,062,486	5,118,806	5,283,172

Legend / Footnotes:

n.a. Not available

..... Not applicable

## Table 1.2. U.S. Net International Investment Position at the End of the Period, Expanded Detail

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 27, 2016 - Next Release Date: December 29, 2016

Line	Type of investment	2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	U.S. net international investment position (line 4 less line 35)	-7,046,149	-7,280,637	-6,701,444	-7,239,731	-7,280,637	-7,581,977	-8,042,807
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-7,131,655	-7,337,870	-6,750,187	-7,296,530	-7,337,870	-7,620,975	-8,100,887
3	Financial derivatives other than reserves, net (line 6 less line 37)	85,506	57,233	48,743	56,799	57,233	38,998	58,080
4	U.S. assets	24,717,536	23,340,771	24,695,796	23,477,891	23,340,771	24,061,810	24,465,875
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	21,503,427	20,945,418	22,240,077	20,759,182	20,945,418	21,079,471	21,242,137
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,214,109	2,395,353	2,455,719	2,718,709	2,395,353	2,982,339	3,223,738
	By functional category:							
7	Direct investment at market value	7,133,132	6,978,349	7,384,136	6,785,022	6,978,349	6,993,050	6,963,633
8	Equity	6,045,074	5,811,120	6,212,937	5,640,450	5,811,120	5,837,910	5,805,282
9	Debt instruments	1,088,058	1,167,229	1,171,199	1,144,572	1,167,229	1,155,140	1,158,351
10	Portfolio investment	9,704,259	9,606,176	10,282,380	9,461,342	9,606,176	9,607,115	9,666,371
11	Equity and investment fund shares	6,770,629	6,828,231	7,353,305	6,605,553	6,828,231	6,738,823	6,770,394
12	Debt securities	2,933,630	2,777,945	2,929,075	2,855,789	2,777,945	2,868,292	2,895,977
13	Short term	447,190	486,243	495,365	507,142	486,243	534,603	512,103
14	Long term	2,486,440	2,291,702	2,433,710	2,348,647	2,291,702	2,333,688	2,383,874
15	Financial derivatives other than reserves, gross positive fair value	3,214,109	2,395,353	2,455,719	2,718,709	2,395,353	2,982,339	3,223,738
16	Over-the-counter contracts	3,143,987	2,346,708	2,402,474	2,661,344	2,346,708	2,929,115	3,158,159
17	Single-currency interest rate contracts	2,451,091	1,807,354	1,848,262	2,083,751	1,807,354	2,366,282	2,562,429
18	Foreign exchange contracts	415,446	342,289	347,248	363,956	342,289	378,394	422,430
19	Other contracts	277,450	197,065	206,964	213,637	197,065	184,439	173,300
20	Exchange-traded contracts	70,122	48,645	53,245	57,365	48,645	53,224	65,579
21	Other investment	4,231,785	3,977,292	4,158,184	4,112,466	3,977,292	4,047,296	4,157,718
22	Currency and deposits	1,785,516	1,628,574	1,752,308	1,684,783	1,628,574	1,710,698	1,721,107
23	Loans	2,399,237	2,303,984	2,360,906	2,381,961	2,303,984	2,288,585	2,390,937
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	47,032	44,734	44,970	45,723	44,734	48,013	45,674
26	Reserve assets	434,251	383,601	415,377	400,352	383,601	432,011	454,415
27	Monetary gold	315,368	277,189	306,215	291,310	277,189	323,474	345,375
28	Special drawing rights	51,941	49,688	50,425	50,332	49,688	50,518	50,161
29	Reserve position in the International Monetary Fund	25,164	17,609	19,236	18,891	17,609	16,677	16,733
30	Other reserve assets	41,778	39,115	39,501	39,819	39,115	41,342	42,146
31	Currency and deposits	19,003	17,555	17,818	17,926	17,555	19,276	20,914
32	Securities	22,775	21,560	21,683	21,893	21,560	22,066	21,232
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
34	Other claims	0	0	0	0	0	0	0
35	U.S. liabilities	31,763,685	30,621,408	31,397,240	30,717,622	30,621,408	31,643,787	32,508,681
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	28,635,082	28,283,288	28,990,264	28,055,712	28,283,288	28,700,446	29,343,023
37	Financial derivatives other than reserves, gross negative fair value (line 50)	3,128,603	2,338,120	2,406,976	2,661,910	2,338,120	2,943,341	3,165,658
	By functional category:							
38	Direct investment at market value	6,350,052	6,543,809	6,589,033	6,260,269	6,543,809	6,664,752	6,910,345
39	Equity	4,884,081	4,979,264	5,023,692	4,681,648	4,979,264	5,069,952	5,258,635
40	Debt instruments	1,465,971	1,564,545	1,565,341	1,578,621	1,564,545	1,594,800	1,651,710
41	Portfolio investment	16,919,795	16,676,993	17,164,537	16,546,372	16,676,993	16,916,888	17,149,507
42	Equity and investment fund shares	6,642,507	6,218,865	6,659,703	6,099,365	6,218,865	6,136,562	6,166,816
43	Debt securities	10,277,288	10,458,128	10,504,834	10,447,007	10,458,128	10,780,326	10,982,691
44	Short term	911,791	955,166	941,523	889,538	955,166	945,439	916,339
45	Treasury bills and certificates	671,636	724,705	701,278	667,144	724,705	724,922	682,213
46	Other short-term securities	240,155	230,461	240,245	222,394	230,461	220,517	234,126
47	Long term	9,365,497	9,502,962	9,563,311	9,557,469	9,502,962	9,834,887	10,066,352
48	Treasury bonds and notes	5,484,398	5,423,369	5,461,863	5,439,175	5,423,369	5,562,077	5,598,760
49	Other long-term securities	3,881,099	4,079,593	4,101,448	4,118,294	4,079,593	4,272,810	4,467,592
50	Financial derivatives other than reserves, gross negative fair value	3,128,603	2,338,120	2,406,976	2,661,910	2,338,120	2,943,341	3,165,658
51	Over-the-counter contracts	3,062,604	2,291,128	2,352,323	2,601,604	2,291,128	2,887,813	3,103,948
52	Single-currency interest rate contracts	2,398,776	1,755,400	1,799,582	2,029,155	1,755,400	2,304,189	2,493,739
53	Foreign exchange contracts	393,617	344,038	347,465	364,039	344,038	396,961	428,565
54	Other contracts	270,211	191,690	205,276	208,410	191,690	186,663	181,644
55	Exchange-traded contracts	65,999	46,992	54,653	60,306	46,992	55,528	61,710
56	Other investment	5,365,235	5,062,486	5,236,694	5,249,071	5,062,486	5,118,806	5,283,172
57	Currency and deposits	2,886,739	2,914,267	2,884,362	2,892,858	2,914,267	2,877,931	2,969,126
58	Loans	2,265,606	1,923,642	2,131,682	2,130,365	1,923,642	2,010,716	2,078,055
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	161,724	175,639	170,982	176,274	175,639	180,406	186,590
61	Special drawing rights allocations	51,166	48,938	49,668	49,574	48,938	49,753	49,401

Legend / Footnotes:

n.a. Not available

..... Not applicable



## Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: September 27, 2016 - Next Release Date: December 29, 2016

Line	Type of investment	Yearend position, 2014	Change in position in 2015						Yearend position, 2015
			Total	Attributable to:					
				Financial-account transactions	Other changes in position				
					Total	Price changes	Exchange-rate changes / 1/	Changes in volume and valuation n.i.e. / 2/	
1	U.S. net international investment position (line 4 less line 35)	-7,046,149	-234,488	-195,228	-39,260	/ 4/	/ 4/	/ 4/	-7,280,637
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-7,131,655	-206,215	-169,836	-36,379	781,419	-1,051,481	233,683	-7,337,870
3	Financial derivatives other than reserves, net (line 6 less line 37) / 3/	85,506	-28,273	-25,392	-2,881	/ 4/	/ 4/	/ 4/	57,233
4	U.S. assets	24,717,536	-1,376,765	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	23,340,771
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	21,503,427	-558,009	225,398	-783,407	220,379	-1,141,498	137,712	20,945,418
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,214,109	-818,756	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,395,353
	By functional category:								
7	Direct investment at market value	7,133,132	-154,783	348,646	-503,429	-64,671	-449,286	10,528	6,978,349
8	Equity	6,045,074	-233,954	316,346	-550,300	-64,671	-449,286	-36,343	5,811,120
9	Debt instruments	1,088,058	79,171	32,300	46,871	.....	.....	46,871	1,167,229
10	Portfolio investment	9,704,259	-98,083	153,968	-252,051	323,228	-631,313	56,034	9,606,176
11	Equity and investment fund shares	6,770,629	57,602	202,574	-144,972	357,856	-562,933	60,105	6,828,231
12	Debt securities	2,933,630	-155,685	-48,606	-107,079	-34,628	-68,380	-4,070	2,777,945
13	Short term	447,190	39,053	42,484	-3,431	.....	-3,431	0	486,243
14	Long term	2,486,440	-194,738	-91,090	-103,648	-34,628	-64,950	-4,070	2,291,702
15	Financial derivatives other than reserves, gross positive fair value	3,214,109	-818,756	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,395,353
16	Over-the-counter contracts	3,143,987	-797,279	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,346,708
17	Single-currency interest rate contracts	2,451,091	-643,737	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	1,807,354
18	Foreign exchange contracts	415,446	-73,157	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	342,289
19	Other contracts	277,450	-80,385	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	197,065
20	Exchange-traded contracts	70,122	-21,477	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	48,645
21	Other investment	4,231,785	-254,493	-270,924	16,431	.....	-54,718	71,149	3,977,292
22	Currency and deposits	1,785,516	-156,942	-194,429	37,487	.....	-30,562	68,049	1,628,574
23	Loans	2,399,237	-95,253	-74,774	-20,479	.....	-23,579	3,100	2,303,984
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	47,032	-2,298	-1,721	-577	.....	-577	0	44,734
26	Reserve assets	434,251	-50,650	-6,292	-44,358	-38,178	-6,180	0	383,601
27	Monetary gold	315,368	-38,178	0	-38,178	-38,178	.....	0	277,189
28	Special drawing rights	51,941	-2,253	9	-2,262	.....	-2,262	0	49,688
29	Reserve position in the International Monetary Fund	25,164	-7,555	-6,485	-1,070	.....	-1,070	0	17,609
30	Other reserve assets	41,778	-2,663	185	-2,848	0	-2,848	0	39,115
31	Currency and deposits	19,003	-1,448	-20	-1,428	.....	-1,483	55	17,555
32	Securities	22,775	-1,215	205	-1,420	0	-1,365	-55	21,560
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....	.....
34	Other claims	0	0	0	0	.....	0	0	0
35	U.S. liabilities	31,763,685	-1,142,277	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	30,621,408
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	28,635,082	-351,794	395,234	-747,028	-561,040	-90,017	-95,971	28,283,288
37	Financial derivatives other than reserves, gross negative fair value (line 50)	3,128,603	-790,483	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,338,120
	By functional category:								
38	Direct investment at market value	6,350,052	193,757	379,435	-185,678	-160,332	.....	-25,346	6,543,809
39	Equity	4,884,081	95,183	301,108	-205,925	-160,332	.....	-45,593	4,979,264
40	Debt instruments	1,465,971	98,574	78,327	20,247	.....	.....	20,247	1,564,545
41	Portfolio investment	16,919,795	-242,802	250,936	-493,738	-400,708	-57,029	-36,002	16,676,993
42	Equity and investment fund shares	6,642,507	-423,642	-178,266	-245,376	-187,833	0	-57,543	6,218,865
43	Debt securities	10,277,288	180,840	429,202	-248,362	-212,874	-57,029	21,540	10,458,128
44	Short term	911,791	43,375	45,783	-2,408	.....	-2,408	0	955,166
45	Treasury bills and certificates	671,636	53,069	53,069	0	.....	.....	0	724,705
46	Other short-term securities	240,155	-9,694	-7,286	-2,408	.....	-2,408	0	230,461
47	Long term	9,365,497	137,465	383,419	-245,954	-212,874	-54,620	21,540	9,502,962
48	Treasury bonds and notes	5,484,398	-61,029	-4,760	-56,269	-56,269	.....	0	5,423,369
49	Other long-term securities	3,881,099	198,494	388,179	-189,685	-156,606	-54,620	21,540	4,079,593
50	Financial derivatives other than reserves, gross negative fair value	3,128,603	-790,483	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,338,120
51	Over-the-counter contracts	3,062,604	-771,476	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,291,128
52	Single-currency interest rate contracts	2,398,776	-643,376	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	1,755,400
53	Foreign exchange contracts	393,617	-49,579	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	344,038
54	Other contracts	270,211	-78,521	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	191,690
55	Exchange-traded contracts	65,999	-19,007	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	46,992
56	Other investment	5,365,235	-302,749	-235,137	-67,612	.....	-32,989	-34,623	5,062,486
57	Currency and deposits	2,886,739	27,528	33,406	-5,878	.....	-10,778	4,900	2,914,267
58	Loans	2,265,606	-341,964	-282,713	-59,251	.....	-19,729	-39,522	1,923,642
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	161,724	13,915	14,169	-254	.....	-254	0	175,639
61	Special drawing rights allocations	51,166	-2,228	0	-2,228	.....	-2,228	0	48,938

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# Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: September 27, 2016 - Next Release Date: December 29, 2016

Legend / Footnotes:

0 Transactions or other changes are possible but are zero for a given period.

(\*) Transactions or other changes between zero and +/- \$500,000.

n.a. Not available

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial transactions, price changes, or exchange-rate changes.

3. Financial transactions and other changes in financial derivatives positions are available only on a net basis, which is shown on line 3; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives.

4. Data are not separately available for price changes, exchange-rate changes, and changes in volume and valuation not included elsewhere.

## Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 27, 2016 - Next Release Date: December 29, 2016

Line	Type of investment	2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Assets / outward investment								
1	U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) /1/	7,133,132	6,978,349	7,384,136	6,785,022	6,978,349	6,993,050	6,963,633
2	Equity	6,045,074	5,811,120	6,212,937	5,640,450	5,811,120	5,837,910	5,805,282
3	Debt instruments	1,088,058	1,167,229	1,171,199	1,144,572	1,167,229	1,155,140	1,158,351
4	U.S. parents' claims	700,370	742,836	747,247	722,424	742,836	748,619	749,810
5	U.S. affiliates' claims	387,688	424,393	423,952	422,148	424,393	406,521	408,541
6	Less: Adjustments to convert to directional basis	908,008	972,602	967,087	975,909	972,602	969,185	977,402
7	U.S. parents' liabilities	520,320	548,209	543,136	553,761	548,209	562,664	568,861
8	U.S. affiliates' claims	387,688	424,393	423,952	422,148	424,393	406,521	408,541
9	Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis /2/	6,225,124	6,005,747	6,417,049	5,809,113	6,005,747	6,023,865	5,986,231
10	Equity	6,045,074	5,811,120	6,212,937	5,640,450	5,811,120	5,837,910	5,805,282
11	Debt instruments (line 12 less line 13)	180,050	194,627	204,112	168,663	194,627	185,955	180,949
12	U.S. parents' claims	700,370	742,836	747,247	722,424	742,836	748,619	749,810
13	U.S. parents' liabilities	520,320	548,209	543,136	553,761	548,209	562,664	568,861
14	Less: Adjustment to revalue equity from historical cost to market value	1,395,699	965,099	1,454,108	829,017	965,099	875,035	740,846
15	Equals: Outward direct investment at historical cost, directional basis	4,829,425	5,040,648	4,962,941	4,980,095	5,040,648	5,148,830	5,245,385
16	Equity	4,649,375	4,846,021	4,758,829	4,811,433	4,846,021	4,962,875	5,064,436
17	Debt instruments	180,050	194,627	204,112	168,663	194,627	185,955	180,949
Liabilities / inward investment								
18	U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) /1/	6,350,052	6,543,809	6,589,033	6,260,269	6,543,809	6,664,752	6,910,345
19	Equity	4,884,081	4,979,264	5,023,692	4,681,648	4,979,264	5,069,952	5,258,635
20	Debt instruments	1,465,971	1,564,545	1,565,341	1,578,621	1,564,545	1,594,800	1,651,710
21	U.S. affiliates' liabilities	945,651	1,016,336	1,022,205	1,024,860	1,016,336	1,032,136	1,082,849
22	U.S. parents' liabilities	520,320	548,209	543,136	553,761	548,209	562,664	568,861
23	Less: Adjustments to convert to directional basis	908,008	972,602	967,087	975,909	972,602	969,185	977,402
24	U.S. parents' liabilities	520,320	548,209	543,136	553,761	548,209	562,664	568,861
25	U.S. affiliates' claims	387,688	424,393	423,952	422,148	424,393	406,521	408,541
26	Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis /2/	5,442,044	5,571,207	5,621,945	5,284,360	5,571,207	5,695,568	5,932,943
27	Equity	4,884,081	4,979,264	5,023,692	4,681,648	4,979,264	5,069,952	5,258,635
28	Debt instruments (line 29 less line 30)	557,963	591,943	598,253	602,712	591,943	625,616	674,308
29	U.S. affiliates' liabilities	945,651	1,016,336	1,022,205	1,024,860	1,016,336	1,032,136	1,082,849
30	U.S. affiliates' claims	387,688	424,393	423,952	422,148	424,393	406,521	408,541
31	Less: Adjustment to revalue equity from historical cost to market value	2,528,739	2,437,007	2,534,551	2,153,171	2,437,007	2,457,963	2,557,747
32	Equals: Inward direct investment at historical cost, directional basis	2,913,304	3,134,199	3,087,395	3,131,189	3,134,199	3,237,605	3,375,195
33	Equity	2,355,342	2,542,257	2,489,141	2,528,477	2,542,257	2,611,989	2,700,888
34	Debt instruments	557,963	591,943	598,253	602,712	591,943	625,616	674,308
Alternative current-price measures of positions								
35	Direct investment assets at current cost, asset/liability basis /1/	6,365,925	6,621,169	6,548,234	6,569,067	6,621,169	6,725,934	6,830,706
36	Equity	5,277,867	5,453,940	5,377,035	5,424,495	5,453,940	5,570,794	5,672,355
37	Debt instruments	1,088,058	1,167,229	1,171,199	1,144,572	1,167,229	1,155,140	1,158,351
38	Less: Adjustments to convert to directional basis	908,008	972,602	967,087	975,909	972,602	969,185	977,402
39	Equals: Outward direct investment at current cost, directional basis /2/	5,457,917	5,648,567	5,581,147	5,593,158	5,648,567	5,756,749	5,853,304
40	Direct investment liabilities at current cost, asset/liability basis /1/	4,254,298	4,549,029	4,492,089	4,547,015	4,549,029	4,649,017	4,794,825
41	Equity	2,788,327	2,984,484	2,926,748	2,968,394	2,984,484	3,054,217	3,143,115
42	Debt instruments	1,465,971	1,564,545	1,565,341	1,578,621	1,564,545	1,594,800	1,651,710
43	Less: Adjustments to convert to directional basis	908,008	972,602	967,087	975,909	972,602	969,185	977,402
44	Equals: Inward direct investment at current cost, directional basis /2/	3,346,290	3,576,427	3,525,001	3,571,106	3,576,427	3,679,833	3,817,423

Continues on next page

## Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 27, 2016 - Next Release Date: December 29, 2016

Legend / Footnotes:

*n.a.* Not available

..... Not applicable

1. Positions on an asset/liability basis are organized according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

2. Positions on a directional basis are organized according to whether the positions are for outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward direct investment position includes U.S. parent claims less U.S. parent liabilities. The inward direct investment position includes U.S. affiliate liabilities less U.S. affiliate claims.

## Table 3.1. U.S. International Investment Position for Liabilities to Foreign Official Agencies at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: September 27, 2016 - Next Release Date: December 29, 2016

Line	Type of investment	2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	U.S liabilities to foreign official agencies (part of table 1.1, line 12)	6,134,422	6,056,312	6,242,286	6,129,936	6,056,312	6,088,067	6,068,134
2	Portfolio investment (part of table 1.1, line 16)	5,744,450	5,548,272	5,801,893	5,645,614	5,548,272	5,538,187	5,501,316
3	Equity and investment fund shares	977,623	818,631	965,854	845,146	818,631	827,241	824,046
4	Debt securities	4,766,827	4,729,641	4,836,039	4,800,468	4,729,641	4,710,946	4,677,270
5	Short term	374,500	373,206	404,155	364,796	373,206	336,333	302,719
6	Treasury bills and certificates	335,308	336,669	368,283	328,041	336,669	303,039	272,525
7	Other short-term securities	39,192	36,537	35,872	36,755	36,537	33,294	30,194
8	Long term	4,392,327	4,356,435	4,431,884	4,435,672	4,356,435	4,374,613	4,374,551
9	Treasury bonds and notes	3,787,258	3,757,887	3,810,594	3,819,416	3,757,887	3,768,391	3,765,097
10	Other long-term securities	605,069	598,548	621,290	616,256	598,548	606,222	609,454
11	Other investment (part of table 1.1, line 18)	389,972	508,040	440,393	484,322	508,040	549,880	566,818
12	Currency and deposits	211,032	330,182	264,129	295,337	330,182	352,566	372,776
13	Loans	36,807	22,575	28,172	34,953	22,575	36,654	30,516
14	Trade credit and advances	90,967	106,345	98,424	104,458	106,345	110,907	114,125
15	Special drawing rights allocations	51,166	48,938	49,668	49,574	48,938	49,753	49,401

Legend / Footnotes:

*n.a.* Not available*.....* Not applicable

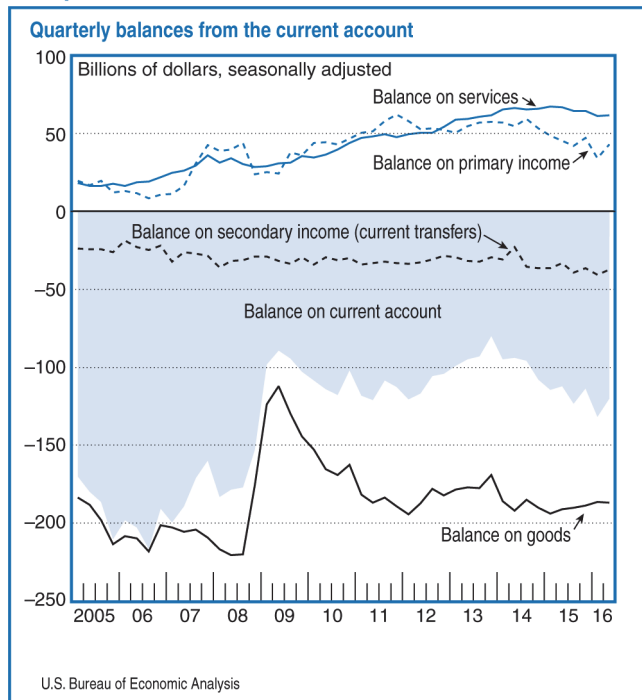
# U.S. International Transactions

## Second Quarter of 2016

**T**HE U.S. CURRENT-ACCOUNT DEFICIT—a net measure of transactions between the United States and the rest of the world in goods, services, primary income, and secondary income—decreased to \$119.9 billion (preliminary) in the second quarter of 2016 from \$131.8 billion (revised) in the first quarter (chart 1; see also table A on page 2). The deficit decreased to 2.6 percent of current-dollar gross domestic product from 2.9 percent in the first quarter.

The decrease in the current-account deficit reflected an increase in the surplus on primary income and a decrease in the deficit on secondary income.

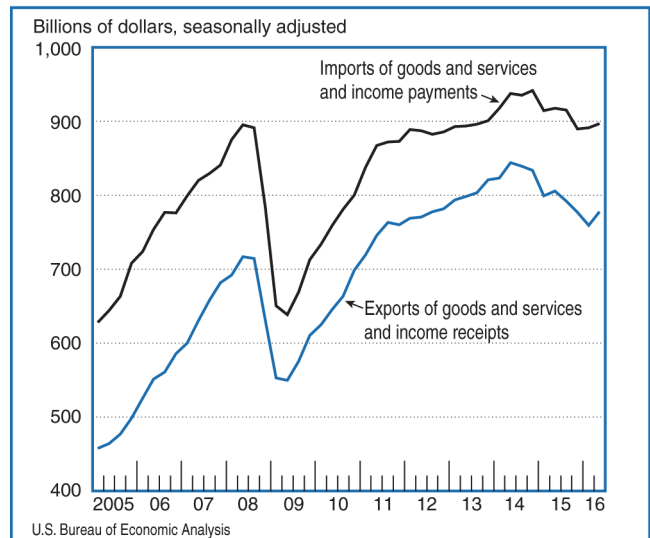
**Chart 1. U.S. Current-Account Balance and Its Components**



Net U.S. borrowing measured by financial-account transactions was \$31.1 billion in the second quarter, a \$14.3 billion decrease from net borrowing of \$45.4 billion in the first quarter. An increase in net U.S. acquisition of financial assets excluding financial derivatives was mostly offset by an increase in net U.S. incurrence of liabilities excluding financial derivatives. Net transactions in financial derivatives other than reserves reflected more net lending in the second quarter than in the first quarter.

The statistical discrepancy—the difference between the net acquisition of assets and the net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current account and the capital account—increased \$2.3 billion in the second quarter to \$88.8 billion.

**Chart 2. Current-Account Transactions**



*Christopher P. Steiner prepared this article.*

## Overview

Table A. U.S. International Transactions

[Millions of dollars, seasonally adjusted]

	2015		2016		Change 2016:I to 2016:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>Current account</b>					
<b>Exports of goods and services and income receipts (credits)</b>					
Exports of goods and services .....	791,880	776,218	758,947	776,967	18,020
Exports of goods and services .....	564,276	552,236	538,870	545,858	6,988
Goods .....	377,157	365,275	354,143	360,208	6,065
Services .....	187,118	186,962	184,727	185,650	923
Primary income receipts .....	196,752	192,089	188,488	198,860	10,372
Secondary income (current transfer) receipts .....	30,852	31,893	31,589	32,248	659
<b>Imports of goods and services and income payments (debits)</b>					
Imports of goods and services .....	914,985	889,625	890,785	896,852	6,067
Goods .....	689,887	676,445	664,086	671,107	7,021
Services .....	566,925	553,678	540,433	546,949	6,516
Primary income payments .....	122,961	122,767	123,654	124,158	504
Secondary income (current transfer) payments .....	154,903	144,974	154,473	155,912	1,439
Secondary income (current transfer) payments .....	70,195	68,205	72,225	69,833	-2,392
<b>Capital account</b>					
<b>Capital transfer receipts and other credits</b>					
Capital transfer receipts and other credits .....	0	0	0	0	0
<b>Capital transfer payments and other debits</b>					
Capital transfer payments and other debits .....	1	0	58	n.a.	n.a.
<b>Financial account</b>					
<b>Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))</b>					
Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) .....	-83,824	-152,461	59,862	293,695	233,833
Direct investment assets .....	51,322	95,969	67,412	106,069	38,657
Portfolio investment assets .....	-97,468	-122,306	-57,326	109,942	167,268
Other investment assets .....	-37,412	-125,134	50,968	77,495	26,527
Reserve assets .....	-266	-990	-1,191	189	1,380
<b>Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))</b>					
Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) .....	-39,884	-118,322	118,207	350,368	232,161
Direct investment liabilities .....	50,590	26,773	91,335	159,588	68,253
Portfolio investment liabilities .....	-126,250	18,109	-21,197	-1,188	20,009
Other investment liabilities .....	35,775	-163,204	48,069	191,968	143,899
<b>Financial derivatives other than reserves, net transactions</b>					
Financial derivatives other than reserves, net transactions .....	746	12,353	12,994	25,599	12,605
<b>Statistical discrepancy</b>					
Statistical discrepancy <sup>1</sup> .....	79,913	91,620	86,546	88,812	2,266
<b>Balances</b>					
<b>Balance on current account</b>					
Balance on current account .....	-123,106	-113,406	-131,838	-119,885	11,953
Balance on goods and services .....	-125,611	-124,209	-125,217	-125,248	-31
Balance on goods .....	-189,768	-188,404	-186,290	-186,740	-450
Balance on services .....	64,157	64,195	61,073	61,492	419
Balance on primary income .....	41,848	47,115	34,015	42,948	8,933
Balance on secondary income .....	-39,343	-36,312	-40,637	-37,585	3,052
Balance on capital account .....	-1	0	-58	0	58
<b>Net lending (+) or net borrowing (-) from current- and capital-account transactions<sup>2</sup></b>					
Net lending (+) or net borrowing (-) from current- and capital-account transactions <sup>2</sup> .....	-123,106	-113,406	-131,897	-119,885	12,012
<b>Net lending (+) or net borrowing (-) from financial-account transactions<sup>3</sup></b>					
Net lending (+) or net borrowing (-) from financial-account transactions <sup>3</sup> .....	-43,194	-21,786	-45,350	-31,074	14,276

p Preliminary r Revised n.a. Not available

1. The statistical discrepancy is the difference between net acquisition of assets and net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current and capital accounts.

2. Sum of current-account and capital-account balances.

3. Sum of net U.S. acquisition of financial assets and net transactions in financial derivatives less net U.S. incurrence of liabilities.

NOTE: The statistics are presented in table 1.2 on BEA's Web site.

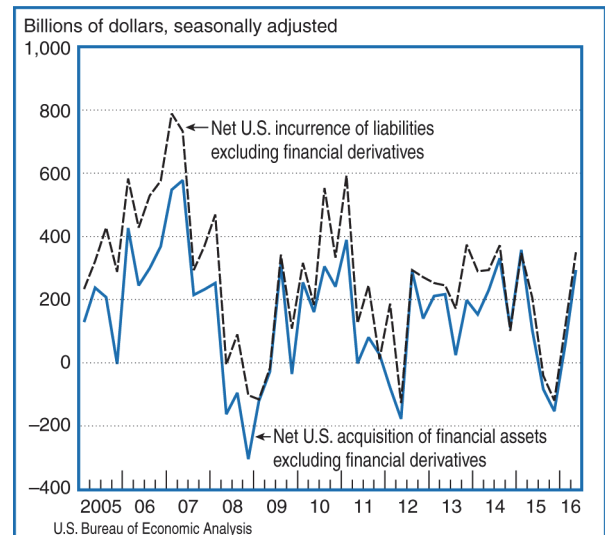
## Current-account highlights

- The deficit on goods increased \$0.5 billion in the second quarter to \$186.7 billion.
- The surplus on services increased \$0.4 billion to \$61.5 billion.
- The surplus on primary income increased \$8.9 billion to \$42.9 billion.
- The deficit on secondary income decreased \$3.1 billion to \$37.6 billion.

## Financial-account highlights

- Net U.S. acquisition of financial assets excluding financial derivatives increased \$233.8 billion to \$293.7 billion.
- Net U.S. incurrence of liabilities excluding financial derivatives increased \$232.2 billion to \$350.4 billion.
- Transactions in financial derivatives other than reserves reflected second-quarter net lending of \$25.6 billion, a \$12.6 billion increase from the first quarter.

Chart 3. Acquisition of Financial Assets and Incurrence of Liabilities



**Current Account—Exports of Goods and Services and Income Receipts**

**Table B. Exports of Goods and Services and Income Receipts**

[Millions of dollars, seasonally adjusted]

	2015		2016		Change 2016:I to 2016:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>Exports of goods and services and income receipts</b>	<b>791,880</b>	<b>776,218</b>	<b>758,947</b>	<b>776,967</b>	<b>18,020</b>
<b>Exports of goods</b>	<b>377,157</b>	<b>365,275</b>	<b>354,143</b>	<b>360,208</b>	<b>6,065</b>
General merchandise	371,021	360,173	349,838	356,130	6,292
Foods, feeds, and beverages	32,121	30,049	28,858	31,148	2,290
Grains and preparations	7,405	6,067	5,899	7,276	1,377
Soybeans	5,294	4,992	3,995	4,324	329
Other foods, feeds, and beverages	19,422	18,990	18,964	19,548	584
Industrial supplies and materials	103,427	95,873	92,204	96,301	4,097
Energy products	30,673	27,119	24,741	29,144	4,403
Of which: Petroleum and products	27,262	23,949	21,876	26,138	4,262
Nonenergy products	72,754	68,754	67,463	67,157	-306
Chemicals except medicinals	28,029	26,408	25,807	25,572	-235
Metals and nonmetallic products	18,887	17,666	17,339	17,436	97
Other nonenergy products	25,838	24,680	24,317	24,149	-168
Capital goods except automotive	134,012	132,751	129,467	129,306	-161
Electric generating machinery, apparatus, and parts	14,182	13,712	13,832	13,076	-756
Industrial engines, pumps, and compressors	6,725	6,676	6,671	5,999	-672
Other industrial machinery	19,963	18,486	17,993	17,714	-279
Computers, accessories, peripherals, and parts	11,814	11,639	11,886	11,592	-294
Semiconductors	10,598	10,553	11,057	11,174	117
Telecommunications equipment	10,310	10,577	9,798	10,127	329
Other machinery, equipment, tools, and instruments	29,547	29,374	28,227	27,472	-755
Civilian aircraft, engines, and parts	29,183	30,369	28,673	30,715	2,042
Other transportation equipment	1,690	1,366	1,331	1,438	107
Automotive vehicles, parts, and engines	38,620	37,664	37,547	37,696	149
Passenger cars	14,283	13,077	13,288	13,392	104
Trucks, buses, and special purpose vehicles	4,362	4,481	4,558	4,772	214
Engines, parts, and accessories	19,975	20,106	19,700	19,532	-168
Consumer goods except food and automotive	49,010	49,168	48,324	47,295	-1,029
Nondurable goods	22,681	23,360	22,832	22,018	-814
Medicinal, dental, and pharmaceutical products	13,505	14,198	13,950	13,170	-780
Other	9,176	9,162	8,882	8,848	-34
Durable goods	26,330	25,807	25,493	25,277	-216
Household and kitchen appliances and other household goods	9,933	9,720	9,396	9,294	-102
Other	16,397	16,087	16,097	15,983	-114
Other general merchandise	13,831	14,668	13,438	14,384	946
Net exports of goods under merchanting	74	63	50	53	3
Nonmonetary gold	6,062	5,038	4,254	4,025	-229
<b>Exports of services<sup>1</sup></b>	<b>187,118</b>	<b>186,962</b>	<b>184,727</b>	<b>185,650</b>	<b>923</b>
Maintenance and repair services n.i.e.	6,018	6,627	6,307	6,709	402
Transport	21,550	21,594	21,363	20,909	-454
Of which: Air passenger transport	10,246	10,277	10,174	9,595	-579
Travel (for all purposes including education)	51,712	51,569	51,420	51,497	77
Business	10,731	10,659	10,292	10,358	66
Personal	40,981	40,910	41,128	41,139	11
Insurance services	4,237	4,492	4,244	4,381	137
Financial services	24,981	24,318	22,830	23,206	376
Charges for the use of intellectual property n.i.e.	31,252	30,739	30,317	29,999	-318
Industrial processes	11,261	11,700	10,421	10,291	-130
Computer software	9,719	8,708	9,169	9,026	-143
Other	10,272	10,331	10,727	10,682	-45
Telecommunications, computer, and information services	9,062	9,168	9,408	9,523	115
Other business services	32,936	33,654	34,374	34,402	28
Government goods and services n.i.e.	5,369	4,800	4,464	5,024	560
<b>Primary income receipts</b>	<b>196,752</b>	<b>192,089</b>	<b>188,488</b>	<b>198,860</b>	<b>10,372</b>
Investment income	194,969	190,304	186,691	197,063	10,372
Direct investment income	106,676	104,645	95,964	106,247	10,283
Income on equity	102,054	99,302	91,022	101,197	10,175
Interest	4,622	5,343	4,942	5,049	107
Portfolio investment income	80,014	77,497	81,617	80,846	-771
Income on equity and investment fund shares	53,349	51,115	55,969	55,171	-798
Interest on debt securities	26,665	26,382	25,648	25,674	26
Other investment income	8,227	8,101	9,083	9,950	867
Interest	5,801	5,656	6,624	7,450	826
Income attributable to insurance policyholders	2,426	2,445	2,458	2,500	42
Reserve asset income	53	61	28	21	-7
Compensation of employees	1,782	1,785	1,797	1,798	1
<b>Secondary income (current transfer) receipts<sup>2</sup></b>	<b>30,852</b>	<b>31,893</b>	<b>31,589</b>	<b>32,248</b>	<b>659</b>

p Preliminary r Revised n.i.e. Not included elsewhere

1. See also Alexis Grimm and Charu Krishnan, "U.S. International Services: Trade in Services in 2014 and Services Supplied Through Affiliates in 2013," SURVEY OF CURRENT BUSINESS 95 (October 2015).

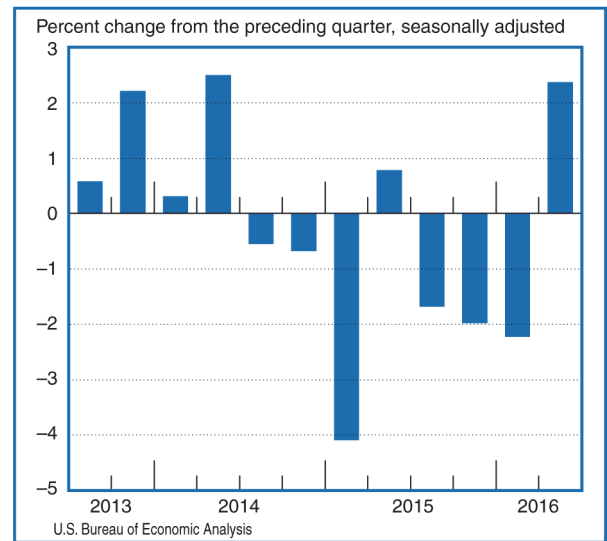
2. Secondary income receipts include U.S. government and private transfers, such as fines and penalties, withholding taxes, insurance-related transfers, and other current transfers.

NOTE: The statistics are presented in table 2.1, table 3.1, table 4.1, and table 5.1 on BEA's Web site.

Exports of goods and services and income receipts increased \$18.0 billion (2.4 percent) to \$777.0 billion in the second quarter.

- Primary income receipts increased \$10.4 billion to \$198.9 billion, primarily reflecting an increase in direct investment income.
- Exports of goods increased \$6.1 billion to \$360.2 billion, reflecting increases in industrial supplies and materials, primarily petroleum and products, and in foods, feeds, and beverages. These increases were partly offset by a decrease in consumer goods except food and automotive.

**Chart 4. Growth in Exports of Goods and Services and Income Receipts**



**Data Availability and Methodology**

Detailed statistics for U.S. international transactions accompany this article in tables 1.1–9.1. The statistics and a description of the estimation methods used to compile them are also available on BEA's Web site.

The links in the text and tables of this article are to the latest available statistics in the interactive tables.

For the statistics, see "International Data." For the methods, see *U.S. International Transactions Accounts: Concepts and Methods*.



## Current Account—Imports of Goods and Services and Income Payments

**Table C. Imports of Goods and Services and Income Payments**

[Millions of dollars, seasonally adjusted]

	2015		2016		Change 2016:I to 2016:II
	III	IV	I <sup>p</sup>	II <sup>p</sup>	
<b>Imports of goods and services and income payments</b> .....	<b>914,985</b>	<b>889,625</b>	<b>890,785</b>	<b>896,852</b>	<b>6,067</b>
<b>Imports of goods</b> .....	<b>566,925</b>	<b>553,678</b>	<b>540,433</b>	<b>546,949</b>	<b>6,516</b>
General merchandise.....	563,627	550,752	537,046	541,441	4,395
Foods, feeds, and beverages.....	32,074	31,578	32,824	32,248	-576
Industrial supplies and materials.....	121,422	109,742	101,957	107,344	5,387
Energy products.....	53,256	44,202	38,010	42,152	4,142
<i>Of which:</i> Petroleum and products.....	48,958	40,286	34,393	38,149	3,756
Nonenergy products.....	68,166	65,540	63,947	65,192	1,245
Chemicals except medicinals.....	18,139	17,245	17,043	17,572	529
Metals and nonmetallic products.....	24,404	22,881	21,701	22,356	655
Nonferrous metals.....	7,865	7,391	7,146	7,627	481
Other metals and nonmetallic products....	16,539	15,490	14,555	14,729	174
Other nonenergy products.....	25,623	25,414	25,203	25,264	61
Capital goods except automotive.....	150,361	149,532	145,482	149,081	3,599
Machinery and equipment except consumer-type.....	134,905	134,008	131,856	133,701	1,845
Electric generating machinery, apparatus, and parts.....	17,496	17,682	17,429	17,549	120
Industrial engines, pumps, and compressors	5,839	5,741	5,707	5,591	-116
Computers, accessories, peripherals, and parts.....	30,890	29,058	28,349	28,747	398
Semiconductors.....	11,690	12,016	12,695	13,291	596
Telecommunications equipment.....	16,759	17,523	16,717	17,481	764
Other machinery, equipment, tools, and instruments.....	52,231	51,988	50,959	51,042	83
Civilian aircraft, engines, and parts.....	13,689	13,708	12,227	13,787	1,560
<i>Of which:</i> Civilian aircraft, complete, all types	4,497	4,632	3,197	4,529	1,332
Other transportation equipment.....	1,767	1,817	1,399	1,593	194
Automotive vehicles, parts, and engines.....	88,534	88,799	88,441	86,396	-2,045
Passenger cars.....	42,704	43,303	42,812	41,466	-1,346
Trucks, buses, and special purpose vehicles....	8,569	8,515	9,000	8,770	-230
Engines, parts, and accessories.....	37,261	36,981	36,628	36,159	-469
Consumer goods, except food and automotive....	149,751	149,107	147,260	144,886	-2,374
Nondurable goods.....	70,547	69,926	70,113	70,398	285
Medicinal, dental, and pharmaceutical products.....	26,893	27,561	27,744	28,851	1,107
Other.....	43,654	42,365	42,369	41,547	-822
Durable goods.....	79,204	79,180	77,148	74,487	-2,661
Household and kitchen appliances and other household goods.....	42,747	43,412	43,658	40,814	-2,844
<i>Of which:</i> Other household goods, including cell phones.....	27,533	28,267	28,624	26,182	-2,442
Other.....	36,457	35,768	33,490	33,673	183
Other general merchandise.....	21,485	21,995	21,082	21,486	404
Nonmonetary gold.....	3,298	2,926	3,387	5,508	2,121
<b>Imports of services</b> <sup>1</sup> .....	<b>122,961</b>	<b>122,767</b>	<b>123,654</b>	<b>124,158</b>	<b>504</b>
Maintenance and repair services n.i.e.....	2,451	2,287	2,147	2,220	73
Transport.....	24,322	23,979	24,045	24,174	129
<i>Of which:</i> Air passenger transport.....	8,983	8,919	9,188	9,457	269
Travel (for all purposes including education).....	28,209	29,231	29,844	30,062	218
Business.....	3,908	4,098	3,941	3,988	47
Personal.....	24,301	25,134	25,903	26,074	171
Insurance services.....	12,020	11,826	11,785	11,810	25
Financial services.....	6,405	6,125	6,001	6,173	172
Charges for the use of intellectual property n.i.e....	9,871	10,175	9,901	9,793	-108
Industrial processes.....	5,300	5,485	5,273	5,122	-151
Computer software.....	1,639	1,764	1,812	1,818	6
Other.....	2,932	2,926	2,816	2,853	37
Telecommunications, computer, and information services.....	9,184	9,049	9,434	9,501	67
Other business services.....	25,092	24,920	25,424	25,525	101
Government goods and services n.i.e.....	5,408	5,175	5,072	4,899	-173
<b>Primary income payments</b> .....	<b>154,903</b>	<b>144,974</b>	<b>154,473</b>	<b>155,912</b>	<b>1,439</b>
Investment income.....	150,301	140,316	149,934	151,281	1,347
Direct investment income.....	45,387	36,165	41,057	43,002	1,945
Income on equity.....	35,467	27,115	30,363	32,374	2,011
Interest.....	9,921	9,049	10,694	10,629	-65
Portfolio investment income.....	101,101	99,975	103,113	102,129	-984
Income on equity and investment fund shares	34,768	32,643	36,118	33,988	-2,130
Interest on debt securities.....	66,333	67,332	66,994	68,141	1,147
Other investment income.....	3,813	4,177	5,765	6,149	384
Interest.....	3,142	3,490	5,081	5,463	382
Income attributable to insurance policyholders	671	687	684	686	2
Compensation of employees.....	4,602	4,658	4,539	4,632	93
<b>Secondary income (current transfer) payments</b> <sup>2</sup> .....	<b>70,195</b>	<b>68,205</b>	<b>72,225</b>	<b>69,833</b>	<b>-2,392</b>

<sup>p</sup> Preliminary    <sup>r</sup> Revised    n.i.e. Not included elsewhere

1. See also Alexis Grimm and Charu Krishnan, "U.S. International Services: Trade in Services in 2014 and Services Supplied Through Affiliates in 2013," SURVEY OF CURRENT BUSINESS 95 (October 2015).

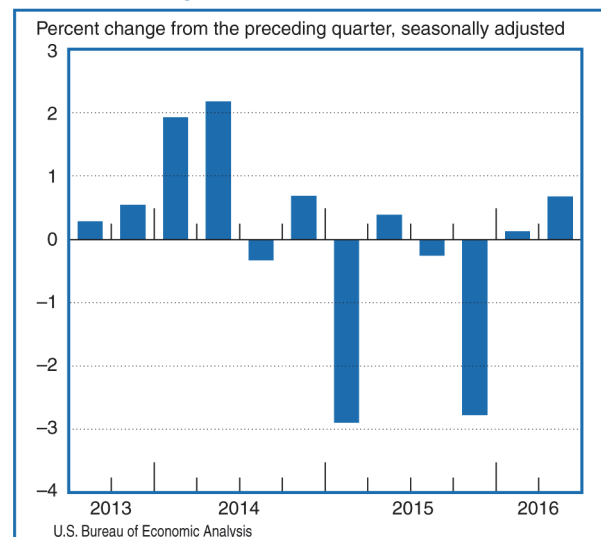
2. Secondary income payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

NOTE: The statistics are presented in table 2.1, table 3.1, table 4.1, and table 5.1 on BEA's Web site.

Imports of goods and services and income payments increased \$6.1 billion (0.7 percent) to \$896.9 billion in the second quarter.

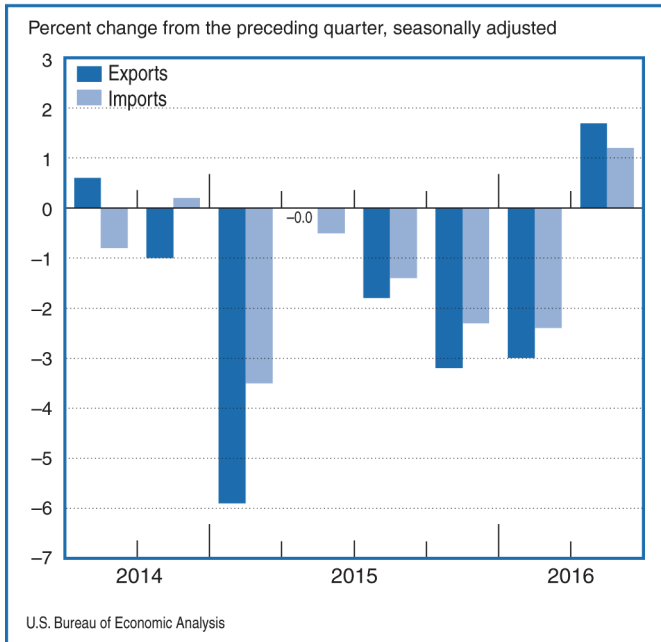
- Imports of goods increased \$6.5 billion to \$546.9 billion, reflecting increases in imports of industrial supplies and materials, mainly energy products, and in capital goods except automotive. These increases were partly offset by a decrease in imports of consumer goods except food and automotive—particularly other household goods, including cell phones—and by a decrease in imports of automotive vehicles, parts, and engines.
- Primary income payments increased \$1.4 billion to \$155.9 billion, reflecting an increase in direct investment income.

**Chart 5. Growth in Imports of Goods and Services and Income Payments**



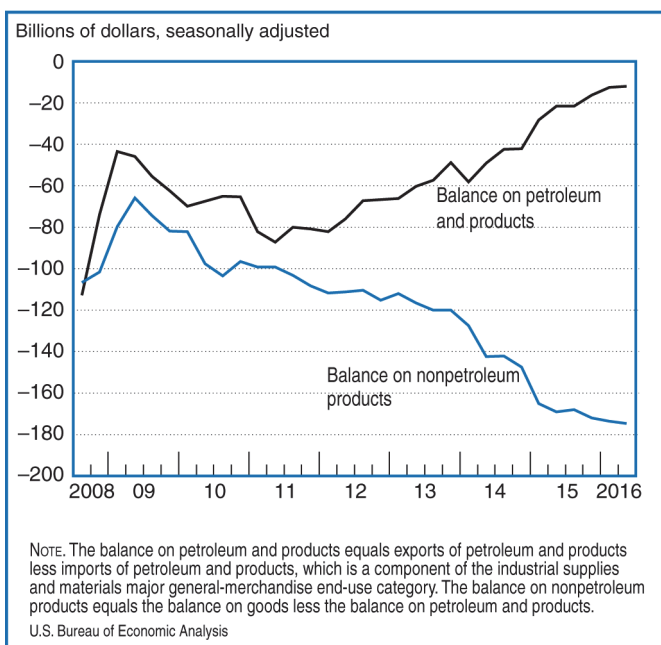
**Current Account—Goods, Services, and Income**

**Chart 6. Growth in Goods Exports and Imports**



In the second quarter of 2016, exports of goods increased 1.7 percent—the first quarterly increase since the third quarter of 2014. Imports of goods increased 1.2 percent in the second quarter—the first quarterly increase since the fourth quarter of 2014.

**Chart 8. Balance on Total Petroleum and Nonpetroleum Products**



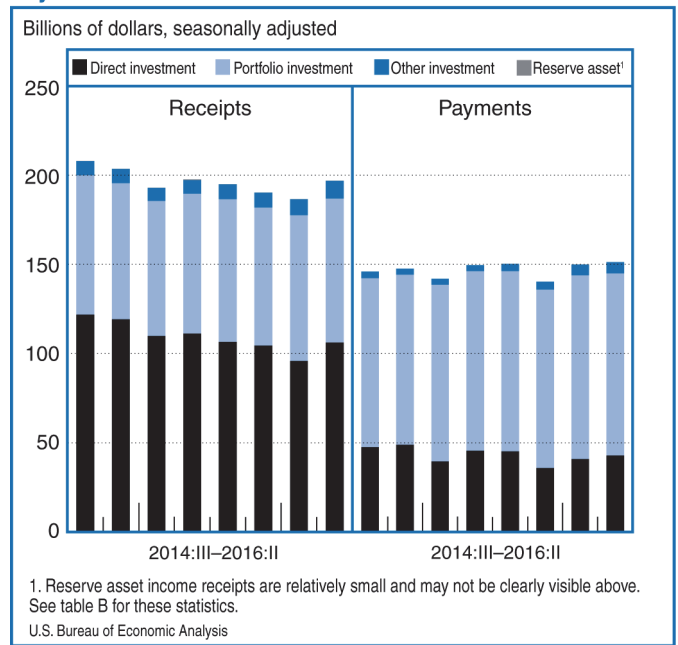
In the second quarter of 2016, the deficit on petroleum and products decreased, and the deficit on nonpetroleum products increased. The gap between these deficits has increased in eight of the last nine quarters.

**Chart 7. Growth in Services Exports and Imports**



In the second quarter of 2016, exports of services increased 0.5 percent. Exports had decreased in each of the three preceding quarters. In the second quarter, imports of services were up 0.4 percent.

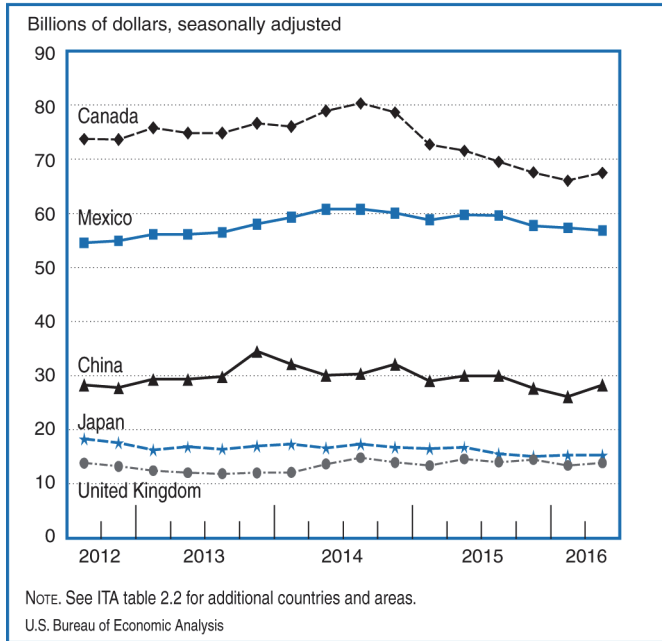
**Chart 9. Primary Investment Income Receipts and Payments**



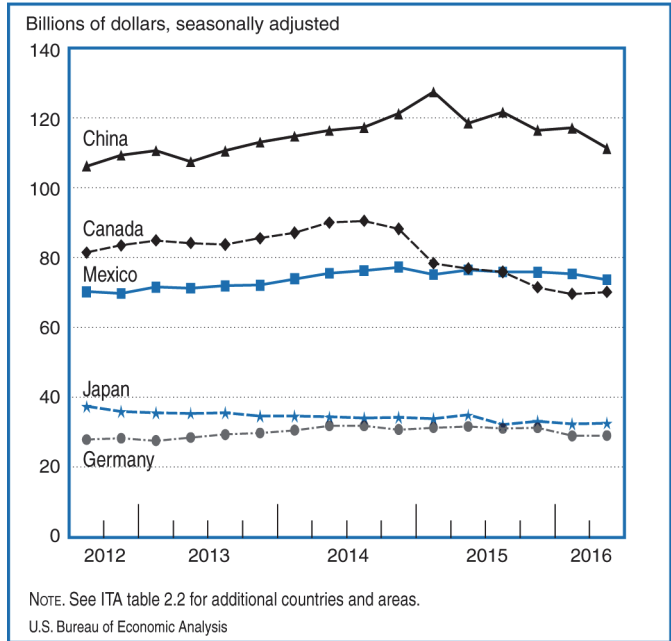
In the second quarter of 2016, primary investment income receipts were up \$10.4 billion, and primary investment income payments were up \$1.3 billion. Payments reached their highest level in the second quarter since the third quarter of 2008.

**Current Account—Exports and Imports of Goods by Country**

**Chart 10. Exports of Goods to Selected Countries**



**Chart 11. Imports of Goods from Selected Countries**



In the second quarter of 2016, exports of goods to Canada increased after decreasing in the six preceding quarters. Exports to China, Japan, and the United Kingdom also increased, but exports to Mexico decreased. These five countries are the top five recipient countries in the second quarter of 2016 in ITA table 2.2; this table provides seasonally adjusted trade-in-goods statistics for a selection of 15 countries that together accounted for 70.1 percent of the exports of goods in the second quarter.

In the second quarter of 2016, imports of goods from China decreased 4.9 percent, and imports of goods from Mexico decreased 2.2 percent. Imports of goods from Canada, Japan, and Germany each increased less than 1 percent. These five countries are the top five source countries in the second quarter of 2016 in ITA table 2.2; this table provides seasonally adjusted trade-in-goods statistics for a selection of 15 countries that together accounted for 74.7 percent of the imports of goods in the second quarter.

**Updates to First-Quarter 2016 Statistics**

The U.S. international transactions statistics for the first quarter of 2016 have been updated to incorporate new and revised source data.

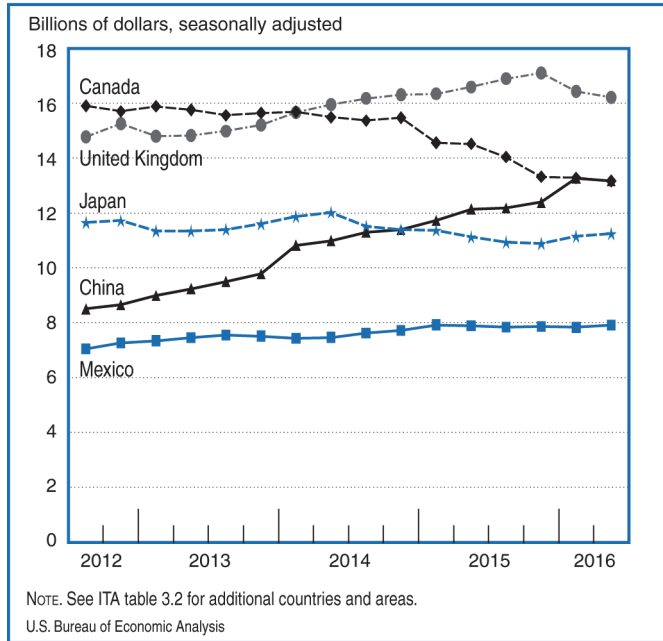
**Preliminary and Revised First-Quarter 2016 Statistics**

[Millions of dollars, seasonally adjusted]

	Preliminary estimate	Revised estimate
Balance on goods .....	-186,429	-186,290
Balance on services.....	64,557	61,073
Balance on primary income .....	37,498	34,015
Balance on secondary income (current transfers) .....	-40,297	-40,637
Balance on current account .....	-124,671	-131,838
Net U.S. acquisition of financial assets .....	66,803	59,862
Net U.S. incurrence of liabilities .....	115,488	118,207
Net lending or borrowing from financial-account transactions .....	-35,042	-45,350

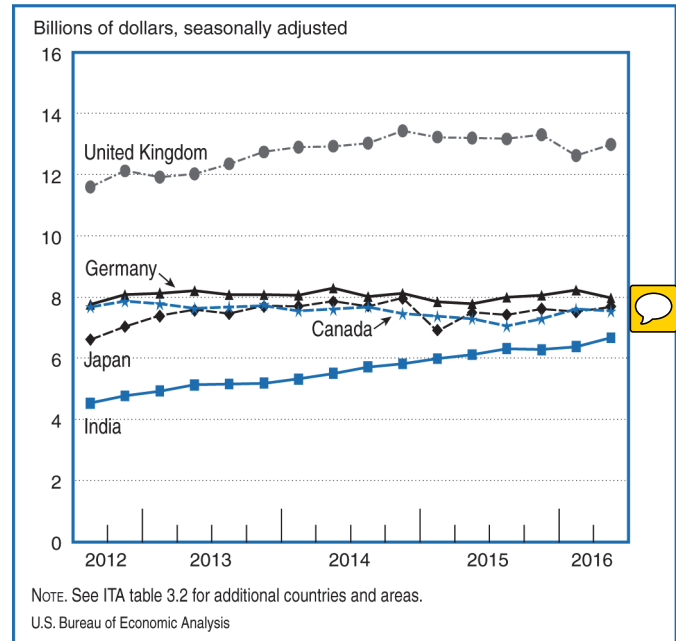
**Current Account—Exports and Imports of Services by Country**

**Chart 12. Exports of Services to Selected Countries**



In the second quarter of 2016, exports of services to Canada, China, and the United Kingdom decreased, and exports of services to Japan and Mexico increased. These five countries are the top five recipient countries in the second quarter of 2016 in ITA table 3.2; this table provides seasonally adjusted trade-in-services statistics for a selection of 15 countries that together accounted for 56.8 percent of the exports of services in the second quarter. For the second consecutive quarter, exports of services to China and Canada were nearly equal; in most of the preceding quarters shown in the chart, the gap between exports of services to these two countries narrowed.

**Chart 13. Imports of Services from Selected Countries**



In the second quarter of 2016, imports of services from the United Kingdom, Japan, and India increased. Imports of services from Germany and Canada decreased. These five countries are the top five source countries in the second quarter of 2016 in ITA table 3.2; this table provides seasonally adjusted trade-in-services statistics for a selection of 15 countries that together accounted for 56.8 percent of the imports of services in the second quarter. Imports of services from India increased 9.0 percent from the second quarter of 2015 to the second quarter of 2016. Imports of services from Germany, Japan, and Canada have been within \$1 billion of each other since the first quarter of 2013.

## Financial Account—U.S. Acquisition of Financial Assets and Incurrence of Liabilities

**Table D. Net U.S. Acquisition of Financial Assets and Net U.S. Incurrence of Liabilities Excluding Financial Derivatives**

[Millions of dollars, seasonally adjusted]

	2015		2016		Change 2016:I to 2016:II
	III	IV	I <sup>r</sup>	II <sup>p</sup>	
<b>Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))</b> .....	<b>-83,824</b>	<b>-152,461</b>	<b>59,862</b>	<b>293,695</b>	<b>233,833</b>
<b>Direct investment assets</b> .....	<b>51,322</b>	<b>95,969</b>	<b>67,412</b>	<b>106,069</b>	<b>38,657</b>
Equity.....	79,509	73,622	77,640	103,621	25,981
Equity other than reinvestment of earnings.....	5,994	-419	7,438	27,136	19,698
Reinvestment of earnings.....	73,515	74,041	70,202	76,484	6,282
Debt instruments.....	-28,186	22,347	-10,228	2,449	12,677
<b>Portfolio investment assets</b> .....	<b>-97,468</b>	<b>-122,306</b>	<b>-57,326</b>	<b>109,942</b>	<b>167,268</b>
Equity and investment fund shares.....	-54,115	-54,186	-60,527	131,130	191,657
Debt securities.....	-43,354	-68,121	3,200	-21,188	-24,388
Short-term securities.....	12,690	-20,563	45,866	-24,220	-70,086
Long-term corporate securities.....	-40,261	-33,903	-32,618	3,116	35,734
Other long-term securities.....	-15,783	-13,655	-10,048	-84	9,964
<b>Other investment assets</b> .....	<b>-37,412</b>	<b>-125,134</b>	<b>50,968</b>	<b>77,495</b>	<b>26,527</b>
Currency and deposits.....	-66,480	-50,368	72,116	-23,601	-95,717
Loans.....	28,173	-73,938	-24,242	103,449	127,691
Trade credit and advances.....	895	-828	3,094	-2,353	-5,447
<b>Reserve assets</b> .....	<b>-266</b>	<b>-990</b>	<b>-1,191</b>	<b>189</b>	<b>1,380</b>
Monetary gold.....	0	0	0	0	0
Special drawing rights.....	2	2	2	(*)	-2
Reserve position in the International Monetary Fund.....	-314	-1,046	-1,214	175	1,389
Other reserve assets.....	46	54	21	14	-7
<b>Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))</b> .....	<b>-39,884</b>	<b>-118,322</b>	<b>118,207</b>	<b>350,368</b>	<b>232,161</b>
<b>Direct investment liabilities</b> .....	<b>50,590</b>	<b>26,773</b>	<b>91,335</b>	<b>159,588</b>	<b>68,253</b>
Equity.....	40,520	40,884	89,637	116,162	26,525
Equity other than reinvestment of earnings.....	17,436	26,116	70,352	93,144	22,792
Reinvestment of earnings.....	23,085	14,768	19,285	23,018	3,733
Debt instruments.....	10,069	-14,111	1,698	43,426	41,728
<b>Portfolio investment liabilities</b> .....	<b>-126,250</b>	<b>18,109</b>	<b>-21,197</b>	<b>-1,188</b>	<b>20,009</b>
Equity and investment fund shares.....	-33,301	-153,464	-95,660	-56,406	39,254
Debt securities.....	-92,949	171,573	74,462	55,218	-19,244
Short term.....	-51,361	65,957	-10,464	-29,057	-18,593
Treasury bills and certificates.....	-34,134	57,561	217	-42,709	-42,926
Federally sponsored agency securities.....	-7,170	-1,119	-7,243	-1,132	6,111
Other short-term securities.....	-10,057	9,515	-3,438	14,784	18,222
Long term.....	-41,588	105,616	84,927	84,276	-651
Treasury bonds and notes.....	-78,274	61,067	18,819	-26,759	-45,578
Federally sponsored agency securities.....	5,056	-17,327	26,278	27,135	857
Corporate bonds and notes.....	30,763	59,740	39,160	81,083	41,923
Other.....	867	2,136	670	2,817	2,147
<b>Other investment liabilities</b> .....	<b>35,775</b>	<b>-163,204</b>	<b>48,069</b>	<b>191,968</b>	<b>143,899</b>
Currency (short term).....	13,364	14,122	12,578	7,184	-5,394
Deposits.....	-2,418	9,499	-53,547	85,335	138,882
Loans.....	19,479	-186,267	84,376	93,237	8,861
Trade credit and advances.....	5,351	-559	4,662	6,213	1,551
Special drawing rights allocations.....	0	0	0	0	0

p Preliminary    r Revised

NOTE: The statistics are presented in table 1.2, table 6.1, table 7.1, and table 8.1 on BEA's Web site.

### Net U.S. acquisition of financial assets

Net U.S. acquisition of financial assets excluding financial derivatives increased \$233.8 billion to \$293.7 billion in the second quarter.

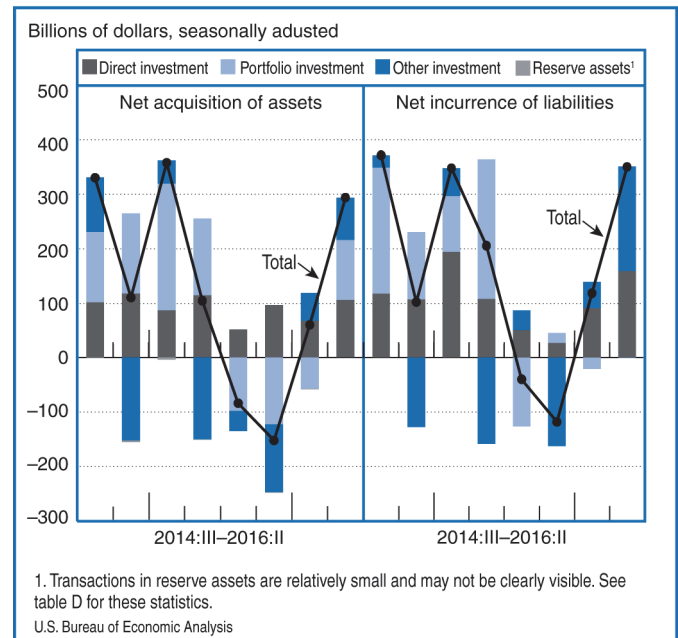
- Transactions in portfolio investment assets increased \$167.3 billion to net U.S. acquisition of \$109.9 billion; a shift to net acquisition of equity and investment fund shares more than offset a shift to net sales of debt securities.
- Net U.S. acquisition of direct investment assets increased \$38.7 billion to \$106.1 billion, largely reflecting an increase in net acquisition of equity.
- Net U.S. acquisition of other investment assets increased \$26.5 billion to \$77.5 billion; a shift to net provision of loans to foreigners exceeded a shift to net withdrawal of U.S. residents' deposits abroad (in currency and deposits).

### Net U.S. incurrence of liabilities

Net U.S. incurrence of liabilities excluding financial derivatives increased \$232.2 billion to \$350.4 billion in the second quarter.

- Net U.S. incurrence of other investment liabilities increased \$143.9 billion to \$192.0 billion, reflecting a shift to a second-quarter rise in foreign residents' deposits in U.S. banks.
- Net U.S. incurrence of direct investment liabilities increased \$68.3 billion to \$159.6 billion, reflecting increased equity investment by foreign parent companies in their U.S. affiliates and increased net borrowing by U.S. affiliates.

**Chart 14. Transactions in Financial Assets and Liabilities (Excluding Financial Derivatives)**



# U.S. International Transactions Tables

The following tables present statistics for the U.S. international transactions accounts that were released on September 15, 2016. Additional historical statistics for the tables can be viewed and downloaded from the international transactions [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current Page or Pages (for example choose 2-3 or 30).

1.1. U.S. International Transactions .....	2
1.2. U.S. International Transactions, Expanded Detail .....	4
1.3. U.S. International Transactions, Expanded Detail by Area and Country .....	7
2.1. U.S. International Trade in Goods .....	122
2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail.....	126
2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted Detail.....	128
2.4. U.S. International Trade in Goods, Balance of Payments Adjustments .....	131
3.1. U.S. International Trade in Services.....	132
3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted Detail.....	134
3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted Detail.....	136
4.1. U.S. International Transactions in Primary Income .....	139
4.2. U.S. International Transactions in Primary Income on Direct Investment.....	140
4.3. U.S. International Transactions in Primary Income on Portfolio Investment by Sector .....	142
4.4. U.S. International Transactions in Primary Income on Other Investment by Sector .....	143
5.1. U.S. International Transactions in Secondary Income.....	144
6.1. U.S. International Financial Transactions for Direct Investment .....	145
7.1. U.S. International Financial Transactions for Portfolio Investment .....	148
8.1. U.S. International Financial Transactions for Other Investment .....	150
9.1. U.S. International Financial Transactions for Liabilities to Foreign Official Agencies.....	152

## Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	3,338,757	3,172,693	805,411	791,880	776,218	758,947	776,967
2	Exports of goods and services	2,376,577	2,261,163	572,383	564,276	552,236	538,870	545,858
3	Goods	1,633,320	1,510,303	383,935	377,157	365,275	354,143	360,208
4	Services	743,257	750,860	188,448	187,118	186,962	184,727	185,650
5	Primary income receipts	821,807	782,915	199,359	196,752	192,089	188,488	198,860
6	Investment income	815,123	775,846	197,596	194,969	190,304	186,691	197,063
7	Compensation of employees	6,684	7,069	1,764	1,782	1,785	1,797	1,798
8	Secondary income (current transfer) receipts /1/	140,373	128,614	33,669	30,852	31,893	31,589	32,248
9	Imports of goods and services and income payments (debits)	3,730,817	3,635,658	917,315	914,985	889,625	890,785	896,852
10	Imports of goods and services	2,866,754	2,761,525	696,411	689,887	676,445	664,086	671,107
11	Goods	2,385,489	2,272,868	574,812	566,925	553,678	540,433	546,949
12	Services	481,264	488,657	121,599	122,961	122,767	123,654	124,158
13	Primary income payments	597,802	600,531	154,288	154,903	144,974	154,473	155,912
14	Investment income	580,871	582,466	149,835	150,301	140,316	149,934	151,281
15	Compensation of employees	16,931	18,065	4,453	4,602	4,658	4,539	4,632
16	Secondary income (current transfer) payments /1/	266,261	273,602	66,616	70,195	68,205	72,225	69,833
	Capital account							
17	Capital transfer receipts and other credits	0	0	0	0	0	0	0
18	Capital transfer payments and other debits	45	42	20	1	0	58	n.a.
	Financial account							
19	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	823,343	225,398	104,122	-83,824	-152,461	59,862	293,695
20	Direct investment assets	343,441	348,646	114,779	51,322	95,969	67,412	106,069
21	Portfolio investment assets	582,688	153,968	140,675	-97,468	-122,306	-57,326	109,942
22	Other investment assets	-99,203	-270,924	-150,455	-37,412	-125,134	50,968	77,495
23	Reserve assets	-3,583	-6,292	-877	-266	-990	-1,191	189
24	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	1,056,374	395,234	205,435	-39,884	-118,322	118,207	350,368
25	Direct investment liabilities	207,368	379,435	108,005	50,590	26,773	91,335	159,588
26	Portfolio investment liabilities	701,861	250,936	256,154	-126,250	18,109	-21,197	-1,188
27	Other investment liabilities	147,145	-235,137	-158,723	35,775	-163,204	48,069	191,968
28	Financial derivatives other than reserves, net transactions / 2/	-54,347	-25,392	1,708	746	12,353	12,994	25,599
	Statistical discrepancy							
29	Statistical discrepancy / 3/	104,727	267,780	12,318	79,913	91,620	86,546	88,812
29a	Of which: Seasonal adjustment discrepancy	.....	.....	-9,621	-24,223	17,725	15,716	-11,464
	Balances							
30	Balance on current account (line 1 less line 9) / 4/	-392,060	-462,965	-111,904	-123,106	-113,406	-131,838	-119,885
31	Balance on goods and services (line 2 less line 10)	-490,176	-500,361	-124,028	-125,611	-124,209	-125,217	-125,248
32	Balance on goods (line 3 less line 11)	-752,169	-762,565	-190,876	-189,768	-188,404	-186,290	-186,740
33	Balance on services (line 4 less line 12)	261,993	262,203	66,848	64,157	64,195	61,073	61,492
34	Balance on primary income (line 5 less line 13)	224,005	182,385	45,071	41,848	47,115	34,015	42,948
35	Balance on secondary income (line 8 less line 16)	-125,888	-144,988	-32,947	-39,343	-36,312	-40,637	-37,585
36	Balance on capital account (line 17 less line 18) / 4/	-45	-42	-20	-1	0	-58	0
37	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 30 plus line 36) / 5/	-392,105	-463,007	-111,924	-123,106	-113,406	-131,897	-119,885
38	Net lending (+) or net borrowing (-) from financial-account transactions (line 19 less line 24 plus line 28) / 5/	-287,378	-195,227	-99,605	-43,194	-21,786	-45,350	-31,074

Continues on next page

## Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

2. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

3. The statistical discrepancy, which can be calculated as line 38 less line 37, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

4. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

5. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.



## Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	3,338,757	3,172,693	805,411	791,880	776,218	758,947	776,967
2	Exports of goods and services	2,376,577	2,261,163	572,383	564,276	552,236	538,870	545,858
3	Goods	1,633,320	1,510,303	383,935	377,157	365,275	354,143	360,208
4	General merchandise	1,610,368	1,488,639	379,072	371,021	360,173	349,838	356,130
5	Foods, feeds, and beverages	143,722	127,727	32,741	32,121	30,049	28,858	31,148
6	Industrial supplies and materials	500,360	417,062	109,896	103,427	95,873	92,204	96,301
7	Capital goods except automotive	551,720	539,700	136,316	134,012	132,751	129,467	129,306
8	Automotive vehicles, parts, and engines	159,812	151,917	38,000	38,620	37,664	37,547	37,696
9	Consumer goods except food and automotive	197,990	197,285	48,627	49,010	49,168	48,324	47,295
10	Other general merchandise	56,763	54,948	13,492	13,831	14,668	13,438	14,384
11	Net exports of goods under merchandising	299	259	41	74	63	50	53
12	Nonmonetary gold	22,654	21,405	4,822	6,062	5,038	4,254	4,025
13	Services	743,257	750,860	188,448	187,118	186,962	184,727	185,650
14	Maintenance and repair services n.i.e.	22,132	24,036	5,818	6,018	6,627	6,307	6,709
15	Transport	90,701	87,221	21,972	21,550	21,594	21,363	20,909
16	Travel (for all purposes including education) /1/	191,325	204,523	51,406	51,712	51,569	51,420	51,497
17	Insurance services	17,312	17,142	4,184	4,237	4,492	4,244	4,381
18	Financial services	107,712	102,461	25,826	24,981	24,318	22,830	23,206
19	Charges for the use of intellectual property n.i.e.	129,890	124,664	31,525	31,252	30,739	30,317	29,999
20	Telecommunications, computer, and information services	35,044	35,895	8,889	9,062	9,168	9,408	9,523
21	Other business services	128,817	134,648	33,715	32,936	33,654	34,374	34,402
22	Government goods and services n.i.e.	20,325	20,270	5,112	5,369	4,800	4,464	5,024
23	Primary income receipts	821,807	782,915	199,359	196,752	192,089	188,488	198,860
24	Investment income	815,123	775,846	197,596	194,969	190,304	186,691	197,063
25	Direct investment income	478,381	432,498	111,269	106,676	104,645	95,964	106,247
26	Portfolio investment income	304,984	311,619	78,387	80,014	77,497	81,617	80,846
27	Other investment income	31,457	31,515	7,880	8,227	8,101	9,083	9,950
28	Reserve asset income	302	214	59	53	61	28	21
29	Compensation of employees	6,684	7,069	1,764	1,782	1,785	1,797	1,798
30	Secondary income (current transfer) receipts /2/	140,373	128,614	33,669	30,852	31,893	31,589	32,248
31	Imports of goods and services and income payments (debits)	3,730,817	3,635,658	917,315	914,985	889,625	890,785	896,852
32	Imports of goods and services	2,866,754	2,761,525	696,411	689,887	676,445	664,086	671,107
33	Goods	2,385,489	2,272,868	574,812	566,925	553,678	540,433	546,949
34	General merchandise	2,370,025	2,260,279	571,436	563,627	550,752	537,046	541,441
35	Foods, feeds, and beverages	126,804	128,783	32,657	32,074	31,578	32,824	32,248
36	Industrial supplies and materials	675,645	492,348	126,686	121,422	109,742	101,957	107,344
37	Capital goods except automotive	598,674	606,730	153,233	150,361	149,532	145,482	149,081
38	Automotive vehicles, parts, and engines	329,500	350,053	88,257	88,534	88,799	88,441	86,396
39	Consumer goods except food and automotive	558,695	596,541	149,259	149,751	149,107	147,260	144,886
40	Other general merchandise	80,707	85,823	21,344	21,485	21,995	21,082	21,486
41	Nonmonetary gold	15,464	12,589	3,376	3,298	2,926	3,387	5,508
42	Services	481,264	488,657	121,599	122,961	122,767	123,654	124,158
43	Maintenance and repair services n.i.e.	7,521	8,996	2,146	2,451	2,287	2,147	2,220
44	Transport	94,160	97,050	24,183	24,322	23,979	24,045	24,174
45	Travel (for all purposes including education) /1/	105,529	112,873	27,888	28,209	29,231	29,844	30,062
46	Insurance services	51,824	47,772	11,896	12,020	11,826	11,785	11,810
47	Financial services	24,906	25,162	6,449	6,405	6,125	6,001	6,173
48	Charges for the use of intellectual property n.i.e.	42,208	39,495	9,875	9,871	10,175	9,901	9,793
49	Telecommunications, computer, and information services	36,313	36,440	9,134	9,184	9,049	9,434	9,501
50	Other business services	94,568	99,354	24,576	25,092	24,920	25,424	25,525
51	Government goods and services n.i.e.	24,236	21,515	5,450	5,408	5,175	5,072	4,899
52	Primary income payments	597,802	600,531	154,288	154,903	144,974	154,473	155,912
53	Investment income	580,871	582,466	149,835	150,301	140,316	149,934	151,281
54	Direct investment income	189,375	167,103	45,754	45,387	36,165	41,057	43,002
55	Portfolio investment income	377,521	400,396	100,471	101,101	99,975	103,113	102,129
56	Other investment income	13,974	14,967	3,611	3,813	4,177	5,765	6,149
57	Compensation of employees	16,931	18,065	4,453	4,602	4,658	4,539	4,632
58	Secondary income (current transfer) payments /2/	266,261	273,602	66,616	70,195	68,205	72,225	69,833

Continues on next page

## Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	45	42	20	1	0	58	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	823,343	225,398	104,122	-83,824	-152,461	59,862	293,695
62	Direct investment assets	343,441	348,646	114,779	51,322	95,969	67,412	106,069
63	Equity	340,942	316,346	81,904	79,509	73,622	77,640	103,621
64	Debt instruments	2,499	32,300	32,875	-28,186	22,347	-10,228	2,449
65	Portfolio investment assets	582,688	153,968	140,675	-97,468	-122,306	-57,326	109,942
66	Equity and investment fund shares	431,625	202,574	113,691	-54,115	-54,186	-60,527	131,130
67	Debt securities	151,063	-48,606	26,983	-43,354	-68,121	3,200	-21,188
68	Short term	11,389	42,484	22,795	12,690	-20,563	45,866	-24,220
69	Long term	139,674	-91,090	4,188	-56,044	-47,558	-42,666	3,033
70	Other investment assets	-99,203	-270,924	-150,455	-37,412	-125,134	50,968	77,495
71	Currency and deposits	-160,433	-194,429	-70,144	-66,480	-50,368	72,116	-23,601
72	Loans	67,055	-74,774	-79,588	28,173	-73,938	-24,242	103,449
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-5,824	-1,721	-723	895	-828	3,094	-2,353
75	Reserve assets	-3,583	-6,292	-877	-266	-990	-1,191	189
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	23	9	2	2	2	2	(*)
78	Reserve position in the International Monetary Fund	-3,849	-6,485	-930	-314	-1,046	-1,214	175
79	Other reserve assets	243	185	52	46	54	21	14
80	Currency and deposits	5	-20	-4	-7	-8	-10	-14
81	Securities	234	205	56	53	63	31	28
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	4	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	1,056,374	395,234	205,435	-39,884	-118,322	118,207	350,368
85	Direct investment liabilities	207,368	379,435	108,005	50,590	26,773	91,335	159,588
86	Equity	112,000	301,108	59,370	40,520	40,884	89,637	116,162
87	Debt instruments	95,368	78,327	48,635	10,069	-14,111	1,698	43,426
88	Portfolio investment liabilities	701,861	250,936	256,154	-126,250	18,109	-21,197	-1,188
89	Equity and investment fund shares	154,311	-178,266	-22,605	-33,301	-153,464	-95,660	-56,406
90	Debt securities	547,550	429,202	278,759	-92,949	171,573	74,462	55,218
91	Short term	22,329	45,783	-5,818	-51,361	65,957	-10,464	-29,057
92	Long term	525,221	383,419	284,577	-41,588	105,616	84,927	84,276
93	Other investment liabilities	147,145	-235,137	-158,723	35,775	-163,204	48,069	191,968
94	Currency and deposits	59,579	33,406	-1,720	10,946	23,621	-40,969	92,519
95	Loans	73,581	-282,713	-162,179	19,479	-186,267	84,376	93,237
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	13,985	14,169	5,175	5,351	-559	4,662	6,213
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 3/	-54,347	-25,392	1,708	746	12,353	12,994	25,599
	Statistical discrepancy							
100	Statistical discrepancy / 4/	104,727	267,780	12,318	79,913	91,620	86,546	88,812
100a	Of which: Seasonal adjustment discrepancy	.....	.....	-9,621	-24,223	17,725	15,716	-11,464
	Balances							
101	Balance on current account (line 1 less line 31) / 5/	-392,060	-462,965	-111,904	-123,106	-113,406	-131,838	-119,885
102	Balance on goods and services (line 2 less line 32)	-490,176	-500,361	-124,028	-125,611	-124,209	-125,217	-125,248
103	Balance on goods (line 3 less line 33)	-752,169	-762,565	-190,876	-189,768	-188,404	-186,290	-186,740
104	Balance on services (line 13 less line 42)	261,993	262,203	66,848	64,157	64,195	61,073	61,492
105	Balance on primary income (line 23 less line 52)	224,005	182,385	45,071	41,848	47,115	34,015	42,948
106	Balance on secondary income (line 30 less line 58)	-125,888	-144,988	-32,947	-39,343	-36,312	-40,637	-37,585
107	Balance on capital account (line 59 less line 60) / 5/	-45	-42	-20	-1	0	-58	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 6/	-392,105	-463,007	-111,924	-123,106	-113,406	-131,897	-119,885
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 6/	-287,378	-195,227	-99,605	-43,194	-21,786	-45,350	-31,074

Continues on next page

## Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Legend / Footnotes:

*0* Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

*D* Suppressed to avoid disclosure of individual companies.

*n.a.* Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Europe	Europe	Europe			Europe	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	1,034,880	1,007,310	258,241	249,036	253,532	244,178	259,127
2	Exports of goods and services	605,726	596,525	152,006	147,816	149,570	144,596	151,524
3	Goods	337,090	322,207	83,140	77,712	79,116	79,300	82,556
4	General merchandise	326,216	311,067	80,110	74,565	76,948	76,993	79,835
5	Foods, feeds, and beverages	15,324	13,940	3,051	3,142	4,098	3,159	2,588
6	Industrial supplies and materials	91,333	78,148	20,615	19,819	17,844	17,328	19,098
7	Capital goods except automotive	120,057	117,050	30,177	27,267	29,788	30,714	31,236
8	Automotive vehicles, parts, and engines	19,625	18,747	4,892	4,811	4,839	4,636	5,155
9	Consumer goods except food and automotive	67,978	70,729	18,368	16,262	17,526	18,445	18,720
10	Other general merchandise	11,899	12,452	3,006	3,265	2,851	2,710	3,038
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	10,874	11,139	3,030	3,147	2,168	2,307	2,721
13	Services	268,636	274,318	68,866	70,103	70,455	65,296	68,968
14	Maintenance and repair services n.i.e.	7,198	8,223	1,979	2,074	2,272	2,297	2,446
15	Transport	30,781	29,525	7,597	7,816	7,250	6,739	6,995
16	Travel (for all purposes including education) /1/	44,880	49,489	12,762	15,248	11,832	10,156	12,439
17	Insurance services	3,884	4,829	1,173	1,205	1,346	1,151	1,198
18	Financial services	35,560	34,182	8,667	8,355	8,363	8,138	8,229
19	Charges for the use of intellectual property n.i.e.	65,458	62,193	15,301	15,157	16,530	15,304	15,326
20	Telecommunications, computer, and information services	13,758	13,852	3,352	3,483	3,579	3,567	3,671
21	Other business services	64,609	69,445	17,349	16,141	18,663	17,307	18,009
22	Government goods and services n.i.e.	2,508	2,579	686	624	620	639	655
23	Primary income receipts	383,627	375,406	95,810	93,790	95,367	91,317	98,830
24	Investment income	383,029	374,784	95,654	93,632	95,214	91,159	98,671
25	Direct investment income, directional basis /2/	245,698	237,399	61,086	58,465	60,731	54,372	62,328
26	Portfolio investment income	125,453	126,317	31,747	32,379	31,673	33,535	32,758
27	Other investment income	11,667	10,896	2,774	2,745	2,761	3,226	3,561
28	Reserve asset income	211	172	47	43	50	25	24
29	Compensation of employees	598	621	156	158	153	158	159
30	Secondary income (current transfer) receipts /3/	45,527	35,379	10,425	7,431	8,594	8,266	8,773
31	Imports of goods and services and income payments (debits)	1,033,681	1,027,065	267,342	265,405	253,819	244,769	268,790
32	Imports of goods and services	702,519	701,491	182,698	178,678	176,982	160,342	181,638
33	Goods	499,075	495,781	128,533	123,748	125,759	114,222	126,350
34	General merchandise	498,238	495,237	128,409	123,570	125,663	114,090	124,822
35	Foods, feeds, and beverages	25,955	27,240	6,914	6,914	7,310	6,562	7,265
36	Industrial supplies and materials	118,323	95,121	25,937	24,716	20,632	20,272	23,917
37	Capital goods except automotive	135,728	132,547	34,057	32,320	33,605	30,579	33,548
38	Automotive vehicles, parts, and engines	61,358	68,560	17,174	17,458	18,815	14,876	15,820
39	Consumer goods except food and automotive	127,116	140,042	36,823	34,304	37,067	33,462	35,869
40	Other general merchandise	29,756	31,727	7,505	7,859	8,234	8,339	8,402
41	Nonmonetary gold	838	545	124	177	96	132	1,527
42	Services	203,444	205,710	54,164	54,931	51,223	46,120	55,288
43	Maintenance and repair services n.i.e.	2,954	4,034	949	1,056	1,159	995	1,069
44	Transport	40,104	40,365	10,516	10,770	9,740	9,028	10,426
45	Travel (for all purposes including education) /1/	35,159	38,051	11,921	12,763	7,451	6,445	12,847
46	Insurance services	18,714	16,451	4,164	4,244	4,167	4,292	4,300
47	Financial services	13,452	13,406	3,429	3,234	3,517	3,015	3,135

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Europe	Europe	Europe			Europe	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	22,522	22,828	5,532	5,601	5,924	5,462	5,396
49	Telecommunications, computer, and information services	9,711	9,678	2,459	2,480	2,470	2,318	2,384
50	Other business services	50,083	51,545	12,801	12,457	14,578	12,423	13,649
51	Government goods and services n.i.e.	10,745	9,352	2,393	2,327	2,217	2,143	2,083
52	Primary income payments	287,610	281,114	73,774	75,178	65,239	72,299	75,007
53	Investment income	286,230	279,714	73,443	74,870	64,841	71,929	74,660
54	Direct investment income, directional basis /2/	121,843	102,276	29,061	29,907	20,039	25,132	27,867
55	Portfolio investment income	159,626	172,092	43,125	43,621	43,256	44,677	44,586
56	Other investment income	4,760	5,346	1,257	1,342	1,546	2,119	2,207
57	Compensation of employees	1,380	1,400	331	308	397	370	347
58	Secondary income (current transfer) payments /3/	43,552	44,459	10,870	11,549	11,598	12,128	12,145
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	(*)	22	(*)	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	301,078	64,574	-49,804	-66,223	-34,688	81,779	201,849
62	Outward direct investment, directional basis /5/	158,062	196,135	63,960	30,020	55,438	53,974	69,020
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	214,361	75,341	-157	-73,433	-35,044	8,725	21,113
66	Equity and investment fund shares	146,409	126,702	15,954	-58,547	-1,988	-2,051	56,729
67	Debt securities	67,952	-51,361	-16,110	-14,886	-33,055	10,777	-35,617
68	Short term	6,686	-15,181	-9,438	478	-24,238	59,258	-28,489
69	Long term	61,266	-36,180	-6,672	-15,365	-8,818	-48,481	-7,128
70	Other investment assets	-71,556	-207,074	-113,654	-22,852	-55,132	19,054	111,692
71	Currency and deposits	-55,845	-74,342	-11,550	-44,476	26,018	14,597	48,582
72	Loans	-14,113	-132,669	-101,760	19,824	-79,626	2,372	63,121
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,598	-63	-344	1,800	-1,524	2,085	-12
75	Reserve assets	211	172	47	43	50	25	24
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	211	172	47	43	50	25	24
80	Currency and deposits	3	-16	-3	-6	-7	-9	-13
81	Securities	204	188	50	49	57	34	36
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	4	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	619,658	322,058	91,579	100,622	33,141	197,741	281,785
85	Inward direct investment, directional basis /5/	59,125	267,414	60,905	18,537	6,972	75,714	123,956
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	471,876	328,307	105,127	67,727	128,194	124,684	82,747
89	Equity and investment fund shares	141,712	-10,344	11,628	11,648	-28,939	-6,517	-5,338
90	Debt securities	330,164	338,652	93,500	56,079	157,134	131,201	88,085
91	Short term	80,349	13,379	-9,424	-18,927	40,445	-1,487	3,657
92	Long term	249,815	325,273	102,924	75,006	116,689	132,687	84,428
93	Other investment liabilities	88,657	-273,664	-74,453	14,358	-102,026	-2,656	75,082

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Europe	Europe	Europe			Europe	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	56,174	-61,888	10,137	-20,368	5,989	-30,431	39,410
95	Loans	31,980	-214,557	-85,997	32,678	-106,643	27,036	34,642
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	502	2,782	1,408	2,048	-1,372	739	1,029
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7 /	-65,825	-31,245	3,375	3,694	11,825	5,450	18,818
	Statistical discrepancy							
100	Statistical discrepancy / 8 /	-385,604	-268,952	-128,907	-146,783	-55,716	-109,921	-51,456
	Balances							
101	Balance on current account (line 1 less line 31) / 9 /	1,199	-19,755	-9,101	-16,368	-287	-591	-9,663
102	Balance on goods and services (line 2 less line 32)	-96,793	-104,966	-30,692	-30,863	-27,412	-15,746	-30,114
103	Balance on goods (line 3 less line 33)	-161,985	-173,575	-45,394	-46,035	-46,643	-34,923	-43,794
104	Balance on services (line 13 less line 42)	65,192	68,609	14,702	15,172	19,231	19,177	13,680
105	Balance on primary income (line 23 less line 52)	96,017	94,291	22,036	18,612	30,129	19,018	23,823
106	Balance on secondary income (line 30 less line 58)	1,975	-9,080	-445	-4,118	-3,004	-3,862	-3,372
107	Balance on capital account (line 59 less line 60) / 9 /	(*)	-22	(*)	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10 /	1,199	-19,777	-9,101	-16,368	-287	-591	-9,663
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10 /	-384,405	-288,729	-138,008	-163,151	-56,004	-110,512	-61,118

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		European Union	European Union	European Union			European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	867,827	855,556	219,197	210,871	217,110	206,867	219,718
2	Exports of goods and services	500,554	500,734	127,527	124,213	127,064	121,816	126,780
3	Goods	279,188	273,916	70,561	65,941	68,457	67,897	69,606
4	General merchandise	275,352	269,876	69,120	64,946	67,765	67,105	68,717
5	Foods, feeds, and beverages	12,663	12,284	2,748	2,870	3,516	2,811	2,338
6	Industrial supplies and materials	78,111	67,732	17,931	17,140	15,793	15,371	16,633
7	Capital goods except automotive	102,336	102,688	26,046	23,908	26,505	26,753	26,550
8	Automotive vehicles, parts, and engines	15,928	17,049	4,444	4,414	4,440	4,252	4,730
9	Consumer goods except food and automotive	56,777	59,933	15,472	13,968	15,065	15,643	15,984
10	Other general merchandise	9,537	10,190	2,478	2,646	2,445	2,274	2,482
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	3,835	4,040	1,442	995	692	792	889
13	Services	221,366	226,817	56,966	58,272	58,606	53,920	57,174
14	Maintenance and repair services n.i.e.	6,140	6,950	1,658	1,743	1,971	2,033	2,154
15	Transport	26,916	25,750	6,629	6,821	6,259	5,940	6,136
16	Travel (for all purposes including education) /1/	37,598	42,140	10,932	13,119	10,114	8,478	10,620
17	Insurance services	3,486	4,427	1,082	1,079	1,249	1,057	1,102
18	Financial services	31,838	31,042	7,905	7,558	7,609	7,373	7,450
19	Charges for the use of intellectual property n.i.e.	52,185	49,496	12,057	12,153	13,321	12,263	12,311
20	Telecommunications, computer, and information services	11,662	11,548	2,808	2,942	2,923	3,023	3,103
21	Other business services	50,133	54,093	13,498	12,509	14,848	13,380	13,945
22	Government goods and services n.i.e.	1,409	1,372	396	347	313	373	352
23	Primary income receipts	332,949	327,881	83,247	81,146	84,005	79,233	85,986
24	Investment income	332,505	327,422	83,132	81,028	83,892	79,117	85,869
25	Direct investment income, directional basis /2/	213,983	207,484	52,929	50,363	53,758	46,974	54,100
26	Portfolio investment income	108,500	110,458	27,767	28,292	27,751	29,412	28,685
27	Other investment income	9,812	9,309	2,389	2,330	2,333	2,706	3,060
28	Reserve asset income	211	172	47	43	50	25	24
29	Compensation of employees	444	459	115	117	112	116	117
30	Secondary income (current transfer) receipts /3/	34,324	26,942	8,423	5,512	6,042	5,817	6,952
31	Imports of goods and services and income payments (debits)	865,274	866,757	226,740	224,249	213,019	205,808	225,530
32	Imports of goods and services	595,290	603,650	157,697	153,875	152,585	138,253	154,762
33	Goods	425,498	430,865	111,991	107,528	109,663	99,864	108,060
34	General merchandise	425,093	430,598	111,926	107,438	109,614	99,799	108,002
35	Foods, feeds, and beverages	22,947	23,871	6,082	6,064	6,378	5,565	6,330
36	Industrial supplies and materials	83,273	69,984	19,144	17,895	15,587	15,492	17,377
37	Capital goods except automotive	126,097	122,674	31,402	29,972	31,096	28,394	31,149
38	Automotive vehicles, parts, and engines	60,364	67,134	16,825	17,073	18,452	14,562	15,511
39	Consumer goods except food and automotive	108,131	120,854	32,240	29,751	31,285	29,045	30,739
40	Other general merchandise	24,280	26,080	6,233	6,683	6,816	6,741	6,896
41	Nonmonetary gold	405	268	65	90	49	65	57
42	Services	169,792	172,784	45,706	46,347	42,923	38,389	46,702
43	Maintenance and repair services n.i.e.	2,875	3,885	929	1,038	1,099	971	1,043
44	Transport	33,598	33,753	8,802	8,996	8,205	7,518	8,781
45	Travel (for all purposes including education) /1/	31,814	34,363	10,835	11,533	6,693	5,745	11,600
46	Insurance services	12,185	10,902	2,812	2,791	2,750	2,645	2,647
47	Financial services	12,577	12,490	3,204	2,993	3,287	2,796	2,908

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		European Union	European Union	European Union			European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	17,099	17,754	4,230	4,349	4,626	4,321	4,277
49	Telecommunications, computer, and information services	8,622	8,693	2,232	2,273	2,202	2,129	2,190
50	Other business services	41,974	43,066	10,598	10,438	12,226	10,479	11,528
51	Government goods and services n.i.e.	9,047	7,879	2,065	1,934	1,834	1,785	1,728
52	Primary income payments	244,216	235,746	62,264	63,195	53,464	60,380	63,594
53	Investment income	243,161	234,660	62,005	62,948	53,158	60,091	63,324
54	Direct investment income, directional basis /2/	102,768	83,104	24,049	24,580	14,957	20,278	23,450
55	Portfolio investment income	135,915	146,529	36,781	37,114	36,737	37,804	37,785
56	Other investment income	4,479	5,027	1,176	1,254	1,463	2,009	2,090
57	Compensation of employees	1,055	1,086	259	247	306	289	270
58	Secondary income (current transfer) payments /3/	25,768	27,361	6,779	7,179	6,969	7,175	7,174
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	322,362	22,535	-67,504	-77,195	-28,692	119,379	195,663
62	Outward direct investment, directional basis /5/	141,921	179,459	61,103	25,580	52,434	49,513	63,389
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	224,361	100,731	1,381	-72,277	-14,468	7,525	22,971
66	Equity and investment fund shares	154,579	136,455	16,051	-57,058	3,127	2,474	52,300
67	Debt securities	69,781	-35,724	-14,671	-15,220	-17,595	5,051	-29,329
68	Short term	3,620	-6,032	-6,746	-3,109	-15,820	52,823	-20,799
69	Long term	66,162	-29,691	-7,925	-12,111	-1,776	-47,772	-8,530
70	Other investment assets	-44,130	-257,827	-130,035	-30,541	-66,707	62,316	109,280
71	Currency and deposits	-56,448	-76,663	-11,243	-43,694	26,661	14,742	46,930
72	Loans	13,306	-181,110	-118,535	11,217	-91,452	45,286	62,259
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-989	-54	-258	1,936	-1,916	2,287	90
75	Reserve assets	211	172	47	43	50	25	24
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	211	172	47	43	50	25	24
80	Currency and deposits	3	-16	-3	-6	-7	-9	-13
81	Securities	204	188	50	49	57	34	36
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	4	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	559,487	252,237	70,812	40,871	48,884	154,435	282,736
85	Inward direct investment, directional basis /5/	15,898	248,207	57,590	-66	4,810	41,931	122,842
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	434,477	276,544	88,136	38,963	131,558	127,124	83,873
89	Equity and investment fund shares	129,189	-17,117	14,852	-1,138	-16,823	-25,924	-3,050
90	Debt securities	305,288	293,661	73,284	40,101	148,381	153,048	86,924
91	Short term	45,214	30,333	-3,397	-9,184	43,397	20,554	3,500
92	Long term	260,073	263,328	76,680	49,285	104,984	132,493	83,424
93	Other investment liabilities	109,112	-272,514	-74,914	1,974	-87,484	-14,619	76,021

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		European Union	European Union	European Union			European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	80,060	-61,911	3,224	-19,492	12,552	-30,185	40,273
95	Loans	28,282	-212,944	-79,676	19,559	-98,530	14,514	33,991
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	770	2,341	1,537	1,907	-1,505	1,053	1,757
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7 /	-61,022	-28,584	4,353	3,834	11,593	5,576	16,538
	Statistical discrepancy							
100	Statistical discrepancy / 8 /	-300,700	-247,085	-126,421	-100,854	-70,074	-30,538	-64,722
	Balances							
101	Balance on current account (line 1 less line 31) / 9 /	2,553	-11,200	-7,542	-13,378	4,091	1,058	-5,813
102	Balance on goods and services (line 2 less line 32)	-94,736	-102,916	-30,169	-29,661	-25,522	-16,436	-27,982
103	Balance on goods (line 3 less line 33)	-146,310	-156,949	-41,429	-41,587	-41,205	-31,968	-38,454
104	Balance on services (line 13 less line 42)	51,574	54,033	11,260	11,926	15,683	15,531	10,472
105	Balance on primary income (line 23 less line 52)	88,733	92,134	20,983	17,950	30,540	18,853	22,392
106	Balance on secondary income (line 30 less line 58)	8,556	-419	1,644	-1,668	-927	-1,359	-223
107	Balance on capital account (line 59 less line 60) / 9 /	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10 /	2,553	-11,200	-7,542	-13,378	4,091	1,058	-5,813
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10 /	-298,147	-258,286	-133,963	-114,232	-65,983	-29,480	-70,535

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Euro area	Euro area	Euro area			Euro area	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	611,532	593,201	151,540	147,255	150,532	145,697	151,475
2	Exports of goods and services	347,231	344,747	87,543	85,063	86,898	84,796	87,204
3	Goods	206,966	201,782	51,385	48,495	50,327	50,740	51,063
4	General merchandise	206,511	201,461	51,321	48,405	50,268	50,661	50,983
5	Foods, feeds, and beverages	10,009	9,574	2,063	2,186	2,828	2,259	1,753
6	Industrial supplies and materials	61,947	52,860	13,944	13,382	12,419	12,045	13,068
7	Capital goods except automotive	73,489	74,495	19,186	17,332	18,693	19,398	19,055
8	Automotive vehicles, parts, and engines	11,548	12,549	3,306	3,177	3,326	3,119	3,461
9	Consumer goods except food and automotive	43,327	45,577	11,326	10,660	11,500	12,346	12,118
10	Other general merchandise	6,190	6,406	1,497	1,668	1,502	1,494	1,529
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	456	321	64	89	59	79	81
13	Services	140,265	142,965	36,158	36,568	36,571	34,056	36,140
14	Maintenance and repair services n.i.e.	3,467	4,007	1,012	931	1,136	1,263	1,378
15	Transport	15,468	14,621	3,784	3,931	3,519	3,433	3,559
16	Travel (for all purposes including education) /1/	22,083	24,468	6,334	7,893	5,667	4,759	6,006
17	Insurance services	1,448	1,660	383	376	498	387	407
18	Financial services	15,901	15,518	3,984	3,745	3,677	3,695	3,735
19	Charges for the use of intellectual property n.i.e.	39,601	37,825	9,298	9,299	9,987	9,364	9,453
20	Telecommunications, computer, and information services	5,752	5,742	1,442	1,468	1,446	1,509	1,551
21	Other business services	35,714	38,221	9,633	8,684	10,445	9,428	9,820
22	Government goods and services n.i.e.	832	903	288	240	196	219	230
23	Primary income receipts	239,837	232,392	59,128	59,070	60,240	57,611	61,388
24	Investment income	239,627	232,143	59,066	59,008	60,178	57,553	61,329
25	Direct investment income, directional basis /2/	173,712	163,953	41,791	41,533	43,116	39,355	43,484
26	Portfolio investment income	61,028	63,558	16,078	16,256	15,941	16,970	16,446
27	Other investment income	4,676	4,461	1,151	1,175	1,072	1,201	1,376
28	Reserve asset income	211	172	47	43	50	26	24
29	Compensation of employees	210	248	62	62	62	59	59
30	Secondary income (current transfer) receipts /3/	24,464	16,062	4,869	3,122	3,393	3,289	2,884
31	Imports of goods and services and income payments (debits)	618,780	630,317	162,654	161,057	161,252	148,982	164,211
32	Imports of goods and services	438,257	443,213	114,752	112,967	113,208	101,968	114,713
33	Goods	332,461	335,371	85,941	83,377	86,708	77,785	84,745
34	General merchandise	332,224	335,213	85,895	83,328	86,677	77,745	84,708
35	Foods, feeds, and beverages	18,784	19,756	5,021	5,028	5,274	4,628	5,254
36	Industrial supplies and materials	62,399	54,586	14,953	13,984	12,126	12,084	13,708
37	Capital goods except automotive	95,656	93,132	23,530	22,687	24,068	21,845	24,044
38	Automotive vehicles, parts, and engines	48,672	52,773	13,548	13,588	14,195	10,724	11,645
39	Consumer goods except food and automotive	89,929	97,040	24,538	23,508	26,319	23,771	25,207
40	Other general merchandise	16,785	17,925	4,306	4,533	4,696	4,694	4,851
41	Nonmonetary gold	237	158	45	49	31	40	37
42	Services	105,796	107,842	28,811	29,590	26,500	24,182	29,968
43	Maintenance and repair services n.i.e.	906	1,141	251	319	345	(D)	(D)
44	Transport	21,822	21,753	5,536	5,976	5,277	4,878	5,500
45	Travel (for all purposes including education) /1/	22,397	24,367	7,835	8,262	4,630	3,898	8,356
46	Insurance services	7,095	6,313	1,621	1,654	1,570	1,645	1,682
47	Financial services	3,007	2,913	768	716	712	716	752

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Euro area	Euro area	Euro area			Euro area	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	11,325	12,193	2,906	3,059	3,252	3,043	3,005
49	Telecommunications, computer, and information services	5,243	5,460	1,400	1,434	1,403	1,324	1,372
50	Other business services	26,007	26,801	6,669	6,465	7,702	(D)	(D)
51	Government goods and services n.i.e.	7,994	6,901	1,825	1,704	1,610	1,567	1,516
52	Primary income payments	164,760	170,851	43,895	43,795	43,945	42,567	45,021
53	Investment income	164,291	170,368	43,775	43,690	43,804	42,427	44,895
54	Direct investment income, directional basis /2/	69,181	68,734	18,304	18,056	18,234	16,060	18,320
55	Portfolio investment income	93,358	99,787	25,048	25,180	25,011	25,611	25,774
56	Other investment income	1,752	1,847	423	453	558	756	801
57	Compensation of employees	469	483	120	106	141	140	125
58	Secondary income (current transfer) payments /3/	15,764	16,254	4,007	4,294	4,100	4,447	4,477
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	333,720	91,872	5,574	-84,877	-8,877	74,167	77,164
62	Outward direct investment, directional basis /5/	118,915	146,027	51,401	16,860	46,733	46,620	33,543
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	165,573	63,142	-3,634	-74,992	-12,077	-3,938	10,217
66	Equity and investment fund shares	110,118	54,462	-5,869	-67,685	-11,027	-8,798	37,589
67	Debt securities	55,455	8,679	2,235	-7,307	-1,050	4,860	-27,372
68	Short term	4,421	30,692	285	7,205	-2,244	29,555	-14,135
69	Long term	51,034	-22,013	1,950	-14,513	1,194	-24,695	-13,237
70	Other investment assets	49,022	-117,469	-42,240	-26,787	-43,582	31,460	33,381
71	Currency and deposits	21,107	-12,329	-20,990	-10,758	27,906	20,768	24,578
72	Loans	28,620	-105,754	-21,116	-18,068	-69,911	8,312	8,944
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-705	614	-133	2,039	-1,577	2,381	-142
75	Reserve assets	211	172	47	43	50	25	24
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	211	172	47	43	50	25	24
80	Currency and deposits	3	-16	-3	-6	-7	-9	-13
81	Securities	204	188	50	49	57	34	36
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	4	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	422,587	287,868	68,082	33,359	48,605	101,106	235,653
85	Inward direct investment, directional basis /5/	99,645	230,184	44,138	-2,109	8,064	33,986	98,023
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	324,559	175,397	33,400	48,799	111,006	74,384	78,606
89	Equity and investment fund shares	81,999	-16,234	624	-542	22,944	-17,817	13,699
90	Debt securities	242,561	191,631	32,775	49,340	88,062	92,201	64,907
91	Short term	38,345	30,282	-7,393	-3,212	43,235	19,144	2,541
92	Long term	204,216	161,349	40,168	52,552	44,827	73,056	62,366
93	Other investment liabilities	-1,618	-117,712	-9,457	-13,330	-70,464	-7,264	59,023

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Euro area	Euro area	Euro area			Euro area	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-7,361	-10,164	23	4,949	4,885	-9,131	60,059
95	Loans	4,896	-107,620	-9,392	-19,329	-74,703	1,666	-1,927
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	847	72	-87	1,049	-646	200	891
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7 /	-20,919	-8,936	4,698	8,877	-6,280	93	18,286
	Statistical discrepancy							
100	Statistical discrepancy / 8 /	-102,537	-167,817	-46,696	-95,557	-53,042	-23,561	-127,467
	Balances							
101	Balance on current account (line 1 less line 31) / 9 /	-7,249	-37,116	-11,114	-13,802	-10,721	-3,285	-12,735
102	Balance on goods and services (line 2 less line 32)	-91,026	-98,465	-27,210	-27,904	-26,310	-17,171	-27,510
103	Balance on goods (line 3 less line 33)	-125,495	-133,589	-34,556	-34,882	-36,381	-27,045	-33,682
104	Balance on services (line 13 less line 42)	34,469	35,123	7,346	6,978	10,071	9,874	6,172
105	Balance on primary income (line 23 less line 52)	75,077	61,541	15,234	15,274	16,296	15,044	16,367
106	Balance on secondary income (line 30 less line 58)	8,701	-192	862	-1,172	-707	-1,157	-1,593
107	Balance on capital account (line 59 less line 60) / 9 /	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10 /	-7,249	-37,116	-11,114	-13,802	-10,721	-3,285	-12,735
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10 /	-109,786	-204,933	-57,810	-109,359	-63,762	-26,846	-140,202

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Belgium	Belgium	Belgium			Belgium	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	45,718	45,585	11,995	11,612	10,979	11,153	12,454
2	Exports of goods and services	40,542	40,240	10,471	10,017	9,959	9,715	10,583
3	Goods	34,743	34,091	8,805	8,444	8,436	8,226	8,974
4	General merchandise	34,676	34,071	8,800	8,437	8,434	8,224	8,973
5	Foods, feeds, and beverages	582	602	166	140	156	152	155
6	Industrial supplies and materials	11,995	11,528	2,920	2,851	2,677	2,586	2,895
7	Capital goods except automotive	8,108	7,524	2,000	1,838	1,847	1,985	1,924
8	Automotive vehicles, parts, and engines	874	885	231	214	225	214	222
9	Consumer goods except food and automotive	12,571	12,949	3,342	3,247	3,397	3,150	3,630
10	Other general merchandise	546	583	141	146	132	138	147
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	67	20	5	7	2	1	(*)
13	Services	5,799	6,149	1,666	1,573	1,523	1,490	1,609
14	Maintenance and repair services n.i.e.	124	220	70	64	40	38	38
15	Transport	825	774	214	195	189	166	200
16	Travel (for all purposes including education) /1/	811	890	256	294	185	176	233
17	Insurance services	61	47	10	11	14	6	6
18	Financial services	304	361	104	92	79	169	178
19	Charges for the use of intellectual property n.i.e.	1,308	1,448	385	339	374	243	240
20	Telecommunications, computer, and information services	419	372	100	84	95	95	98
21	Other business services	1,920	2,008	521	484	540	587	611
22	Government goods and services n.i.e.	28	30	7	9	7	8	6
23	Primary income receipts	5,073	5,227	1,499	1,570	974	1,420	1,851
24	Investment income	5,058	5,212	1,496	1,566	971	1,416	1,847
25	Direct investment income, directional basis /2/	3,139	3,417	1,053	1,115	501	880	1,318
26	Portfolio investment income	1,809	1,690	417	427	438	491	482
27	Other investment income	111	105	25	25	31	45	47
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	14	15	4	4	4	4	4
30	Secondary income (current transfer) receipts /3/	103	118	24	25	46	18	20
31	Imports of goods and services and income payments (debits)	52,108	49,322	13,195	12,603	11,743	11,228	12,613
32	Imports of goods and services	27,019	25,471	7,069	6,494	6,091	5,601	6,518
33	Goods	21,236	19,663	5,585	5,056	4,440	4,174	4,953
34	General merchandise	21,236	19,661	5,584	5,055	4,440	4,174	4,952
35	Foods, feeds, and beverages	701	783	189	197	212	150	194
36	Industrial supplies and materials	5,925	4,660	1,405	1,296	985	789	1,189
37	Capital goods except automotive	1,969	1,806	476	449	433	456	464
38	Automotive vehicles, parts, and engines	931	1,286	374	300	309	256	299
39	Consumer goods except food and automotive	9,518	9,066	2,685	2,176	2,063	2,008	2,131
40	Other general merchandise	2,191	2,060	455	638	438	516	675
41	Nonmonetary gold	1	2	1	(*)	(*)	(*)	1
42	Services	5,782	5,808	1,485	1,439	1,651	1,427	1,566
43	Maintenance and repair services n.i.e.	4	17	4	4	4	4	5
44	Transport	782	810	206	203	207	196	206
45	Travel (for all purposes including education) /1/	366	368	113	118	70	65	98
46	Insurance services	97	65	27	3	27	10	10
47	Financial services	248	260	56	64	78	87	88

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Belgium	Belgium	Belgium			Belgium	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	308	358	91	87	96	81	79
49	Telecommunications, computer, and information services	244	198	51	48	48	47	48
50	Other business services	3,435	3,453	862	830	1,042	858	956
51	Government goods and services n.i.e.	299	281	76	82	80	79	76
52	Primary income payments	24,941	23,717	6,096	6,079	5,608	5,587	6,055
53	Investment income	24,918	23,694	6,090	6,074	5,601	5,582	6,050
54	Direct investment income, directional basis /2/	5,126	4,689	1,222	1,383	1,051	1,030	1,357
55	Portfolio investment income	19,695	18,892	4,842	4,661	4,515	4,497	4,639
56	Other investment income	98	114	26	30	35	56	53
57	Compensation of employees	23	23	5	5	7	5	5
58	Secondary income (current transfer) payments /3/	148	134	30	30	44	40	39
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	34,562	-2,561	518	3,857	-4,952	2,748	3,185
62	Outward direct investment, directional basis /5/	-736	292	451	2,285	-1,437	1,120	1,003
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	40,162	-1,825	781	-158	-1,214	-2,309	1,734
66	Equity and investment fund shares	1,255	-1,391	438	-501	-2,048	-1,127	52
67	Debt securities	38,906	-434	343	344	834	-1,183	1,682
68	Short term	2,252	915	527	524	299	-837	1,713
69	Long term	36,655	-1,350	-184	-181	535	-346	-31
70	Other investment assets	-4,863	-1,028	-715	1,730	-2,302	3,937	448
71	Currency and deposits	-6,677	770	-7	-672	899	3,767	-204
72	Loans	1,802	-1,817	-764	2,388	-3,181	161	610
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	12	20	55	14	-19	9	42
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	13,133	-74,024	-30,474	-403	3,706	70,816	-1,569
85	Inward direct investment, directional basis /5/	160	-7,326	-2,826	-4,691	-1,381	979	1,721
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	8,829	-64,352	-20,607	2,274	2,011	68,308	3,506
89	Equity and investment fund shares	-3,639	-2,167	-1,574	-1,713	-125	378	-1,106
90	Debt securities	12,468	-62,185	-19,033	3,987	2,136	67,930	4,612
91	Short term	3,718	298	-1,726	3,671	-237	49,305	-3,596
92	Long term	8,751	-62,483	-17,306	316	2,373	18,625	8,208
93	Other investment liabilities	4,144	-2,347	-7,041	2,013	3,076	1,529	-6,796

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Belgium	Belgium	Belgium			Belgium	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-4,096	1,230	-2,489	283	-372	388	-1,143
95	Loans	8,223	-3,542	-4,559	1,724	3,435	1,140	-5,654
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	16	-35	7	6	13	1	1
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	-33	-495	-141	-117	-34	-146	330
100	Statistical discrepancy /8/ Balances	27,787	74,705	32,051	5,134	-7,929	-68,139	5,242
101	Balance on current account (line 1 less line 31) /9/	-6,391	-3,737	-1,200	-991	-763	-75	-158
102	Balance on goods and services (line 2 less line 32)	13,523	14,769	3,402	3,523	3,868	4,115	4,064
103	Balance on goods (line 3 less line 33)	13,507	14,428	3,220	3,388	3,996	4,052	4,021
104	Balance on services (line 13 less line 42)	17	341	181	134	-128	63	44
105	Balance on primary income (line 23 less line 52)	-19,869	-18,490	-4,596	-4,509	-4,633	-4,167	-4,204
106	Balance on secondary income (line 30 less line 58)	-45	-15	-6	-5	2	-22	-19
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-6,391	-3,737	-1,200	-991	-763	-75	-158
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	21,396	70,968	30,851	4,143	-8,692	-68,214	5,084

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		France	France	France			France	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	79,458	66,778	17,104	16,727	16,856	16,935	17,580
2	Exports of goods and services	50,902	50,063	13,054	12,699	12,361	12,364	12,922
3	Goods	31,690	30,394	8,062	7,373	7,431	7,610	7,735
4	General merchandise	31,683	30,388	8,060	7,371	7,430	7,606	7,734
5	Foods, feeds, and beverages	674	590	113	160	160	198	138
6	Industrial supplies and materials	9,437	7,272	2,166	1,843	1,583	1,517	1,735
7	Capital goods except automotive	14,842	15,841	4,171	3,466	4,146	4,346	4,196
8	Automotive vehicles, parts, and engines	631	549	134	129	147	139	158
9	Consumer goods except food and automotive	5,059	5,066	1,231	1,450	1,156	1,174	1,256
10	Other general merchandise	1,041	1,070	245	323	238	233	251
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	7	6	2	2	1	4	2
13	Services	19,212	19,669	4,992	5,326	4,930	4,754	5,186
14	Maintenance and repair services n.i.e.	1,246	1,622	392	391	468	581	628
15	Transport	3,145	2,947	738	773	702	791	728
16	Travel (for all purposes including education) /1/	4,729	5,140	1,406	1,696	1,136	916	1,330
17	Insurance services	269	274	78	68	61	64	66
18	Financial services	1,860	1,487	370	377	357	375	373
19	Charges for the use of intellectual property n.i.e.	3,217	3,036	685	777	841	766	756
20	Telecommunications, computer, and information services	890	870	212	212	225	230	237
21	Other business services	3,723	4,076	1,001	987	1,111	989	1,025
22	Government goods and services n.i.e.	135	218	111	45	30	42	43
23	Primary income receipts	17,899	15,735	3,822	3,820	4,182	4,338	4,445
24	Investment income	17,856	15,690	3,811	3,808	4,170	4,326	4,434
25	Direct investment income, directional basis /2/	4,080	2,100	401	340	744	682	803
26	Portfolio investment income	13,312	13,182	3,304	3,375	3,306	3,538	3,485
27	Other investment income	343	294	70	70	78	100	106
28	Reserve asset income	121	115	36	23	42	6	39
29	Compensation of employees	43	45	11	11	11	11	12
30	Secondary income (current transfer) receipts /3/	10,657	979	228	208	314	233	213
31	Imports of goods and services and income payments (debits)	86,151	88,148	22,708	22,156	22,862	19,480	21,345
32	Imports of goods and services	64,458	64,804	16,691	16,373	16,877	14,933	16,602
33	Goods	48,003	48,432	12,252	11,806	12,959	11,546	12,060
34	General merchandise	47,954	48,407	12,243	11,798	12,956	11,542	12,057
35	Foods, feeds, and beverages	4,483	4,613	1,161	1,199	1,289	1,087	1,199
36	Industrial supplies and materials	8,316	6,989	1,867	1,815	1,597	1,558	1,691
37	Capital goods except automotive	19,816	19,742	5,029	4,552	5,352	4,737	5,250
38	Automotive vehicles, parts, and engines	1,149	1,100	322	250	239	254	237
39	Consumer goods except food and automotive	10,757	12,133	2,925	2,923	3,479	2,886	2,712
40	Other general merchandise	3,433	3,829	940	1,061	999	1,019	968
41	Nonmonetary gold	49	26	8	8	4	4	4
42	Services	16,455	16,372	4,439	4,566	3,918	3,387	4,542
43	Maintenance and repair services n.i.e.	160	297	72	75	87	82	86
44	Transport	4,123	4,093	1,102	1,098	959	930	1,090
45	Travel (for all purposes including education) /1/	4,620	5,069	1,631	1,693	1,010	762	1,691
46	Insurance services	570	485	114	117	125	114	114
47	Financial services	788	721	190	177	170	157	166

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		France	France	France			France	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	2,365	2,460	562	589	657	602	590
49	Telecommunications, computer, and information services	567	528	124	125	147	131	134
50	Other business services	3,119	2,572	608	653	728	564	623
51	Government goods and services n.i.e.	143	147	36	39	34	47	47
52	Primary income payments	20,361	21,913	5,683	5,419	5,612	4,172	4,382
53	Investment income	20,306	21,851	5,669	5,406	5,592	4,154	4,367
54	Direct investment income, directional basis /2/	14,116	15,324	3,983	3,803	4,104	2,703	3,002
55	Portfolio investment income	5,880	6,240	1,623	1,535	1,401	1,323	1,226
56	Other investment income	310	287	63	68	87	128	139
57	Compensation of employees	55	62	14	13	20	19	15
58	Secondary income (current transfer) payments /3/	1,331	1,431	334	365	373	374	361
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	78,089	-10,973	-817	-18,382	-4,433	13,415	22,333
62	Outward direct investment, directional basis /5/	877	5,414	5,098	-671	-448	1,073	966
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	52,264	6,705	-1,005	-8,795	2,751	8,132	9,530
66	Equity and investment fund shares	13,520	10,188	10,368	-7,222	-1,299	-2,197	6,037
67	Debt securities	38,744	-3,483	-11,373	-1,574	4,050	10,329	3,494
68	Short term	15,914	3,179	-9,884	1,496	3,201	11,817	3,836
69	Long term	22,831	-6,663	-1,489	-3,070	849	-1,487	-342
70	Other investment assets	24,828	-23,207	-4,945	-8,939	-6,777	4,203	11,798
71	Currency and deposits	6,764	-2,806	-991	-4,778	9,663	9,275	16,990
72	Loans	18,312	-20,667	-3,955	-4,178	-16,427	-7,074	-4,824
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-248	266	1	17	-13	2,001	-369
75	Reserve assets	121	115	36	23	42	6	39
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	121	115	36	23	42	6	39
80	Currency and deposits	2	-16	-3	-6	-7	-9	-13
81	Securities	118	130	39	29	49	15	52
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	109,980	27,484	-26,634	30,088	17,195	11,959	50,813
85	Inward direct investment, directional basis /5/	11,153	21,839	1,087	5,733	6,327	2,479	14,420
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	87,389	38,722	-23,253	24,419	15,522	11,452	3,045
89	Equity and investment fund shares	10,221	-10,062	-9,158	3,126	-7,464	-10,690	42
90	Debt securities	77,168	48,784	-14,095	21,293	22,986	22,142	3,003
91	Short term	1,371	5,010	-3,111	-1,019	8,165	3,474	-4,965
92	Long term	75,796	43,774	-10,984	22,312	14,821	18,668	7,968
93	Other investment liabilities	11,439	-33,077	-4,468	-64	-4,654	-1,972	33,348

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		France	France	France			France	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-3,246	-13,106	3,540	-4,950	13,089	-5,606	29,225
95	Loans	14,423	-20,221	-7,947	4,918	-18,047	3,710	3,916
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	262	249	-60	-31	305	-77	207
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7 /	-6,062	-5,351	-1,414	522	-540	1,097	2,052
	Statistical discrepancy							
100	Statistical discrepancy / 8 /	-31,260	-22,438	30,008	-42,518	-16,162	5,097	-22,663
	Balances							
101	Balance on current account (line 1 less line 31) / 9 /	-6,693	-21,370	-5,605	-5,430	-6,006	-2,544	-3,765
102	Balance on goods and services (line 2 less line 32)	-13,556	-14,741	-3,638	-3,674	-4,516	-2,569	-3,680
103	Balance on goods (line 3 less line 33)	-16,313	-18,038	-4,190	-4,434	-5,528	-3,936	-4,325
104	Balance on services (line 13 less line 42)	2,757	3,297	553	760	1,012	1,367	644
105	Balance on primary income (line 23 less line 52)	-2,463	-6,177	-1,861	-1,599	-1,430	166	63
106	Balance on secondary income (line 30 less line 58)	9,325	-452	-106	-157	-60	-141	-148
107	Balance on capital account (line 59 less line 60) / 9 /	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10 /	-6,693	-21,370	-5,605	-5,430	-6,006	-2,544	-3,765
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10 /	-37,953	-43,808	24,403	-47,948	-22,168	2,552	-26,428

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Germany	Germany	Germany			Germany	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	98,173	105,144	27,094	25,497	26,474	24,777	25,189
2	Exports of goods and services	77,811	79,821	19,785	19,995	20,804	19,527	19,756
3	Goods	49,641	50,059	12,421	12,269	12,853	12,302	12,047
4	General merchandise	49,323	49,843	12,384	12,209	12,821	12,251	11,986
5	Foods, feeds, and beverages	2,306	2,394	487	656	791	647	310
6	Industrial supplies and materials	10,253	9,607	2,471	2,318	2,289	2,291	2,180
7	Capital goods except automotive	21,250	21,596	5,387	5,154	5,339	5,219	5,164
8	Automotive vehicles, parts, and engines	7,472	8,129	2,121	2,135	2,123	2,099	2,264
9	Consumer goods except food and automotive	6,381	6,466	1,504	1,560	1,832	1,587	1,656
10	Other general merchandise	1,661	1,651	414	385	446	409	411
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	318	216	37	60	32	51	61
13	Services	28,170	29,762	7,363	7,726	7,951	7,224	7,710
14	Maintenance and repair services n.i.e.	912	915	209	227	257	307	338
15	Transport	5,055	4,839	1,273	1,216	1,220	1,138	1,213
16	Travel (for all purposes including education) /1/	6,479	7,212	1,855	2,256	1,691	1,381	1,659
17	Insurance services	299	234	50	57	67	54	55
18	Financial services	2,362	2,243	596	555	544	631	651
19	Charges for the use of intellectual property n.i.e.	5,967	6,529	1,529	1,595	1,810	1,776	1,775
20	Telecommunications, computer, and information services	1,303	1,347	339	349	358	352	364
21	Other business services	5,617	6,236	1,447	1,414	1,954	1,535	1,604
22	Government goods and services n.i.e.	175	206	66	58	50	50	51
23	Primary income receipts	13,464	15,070	3,821	3,651	3,861	3,704	3,853
24	Investment income	13,378	14,983	3,799	3,629	3,839	3,682	3,831
25	Direct investment income, directional basis /2/	2,297	4,033	1,023	833	1,130	725	1,034
26	Portfolio investment income	10,232	10,260	2,617	2,595	2,521	2,717	2,594
27	Other investment income	762	634	149	181	180	222	218
28	Reserve asset income	86	57	11	20	8	19	-16
29	Compensation of employees	86	87	22	22	21	22	22
30	Secondary income (current transfer) receipts /3/	6,898	10,252	3,489	1,851	1,810	1,546	1,579
31	Imports of goods and services and income payments (debits)	182,525	181,919	46,010	46,607	46,649	42,488	44,658
32	Imports of goods and services	157,589	157,102	39,874	40,001	40,580	35,190	37,496
33	Goods	125,095	125,434	31,767	31,619	32,403	27,842	29,206
34	General merchandise	125,037	125,390	31,753	31,609	32,395	27,826	29,188
35	Foods, feeds, and beverages	1,567	1,502	361	427	367	333	385
36	Industrial supplies and materials	18,710	17,122	4,355	4,341	4,007	3,952	4,121
37	Capital goods except automotive	42,933	42,526	10,668	10,507	10,951	9,466	10,278
38	Automotive vehicles, parts, and engines	36,719	38,002	9,448	10,018	10,443	7,469	7,973
39	Consumer goods except food and automotive	20,390	21,167	5,675	5,052	5,236	5,230	5,052
40	Other general merchandise	4,718	5,070	1,246	1,265	1,390	1,374	1,380
41	Nonmonetary gold	58	45	14	10	9	17	18
42	Services	32,494	31,668	8,107	8,382	8,177	7,348	8,290
43	Maintenance and repair services n.i.e.	299	288	73	97	68	50	53
44	Transport	7,828	7,754	2,055	2,226	1,798	1,636	2,067
45	Travel (for all purposes including education) /1/	2,919	2,999	891	997	597	527	936
46	Insurance services	2,839	2,404	605	651	656	703	705
47	Financial services	602	486	120	122	121	124	135

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Germany	Germany	Germany			Germany	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	4,275	4,516	1,015	1,128	1,314	1,333	1,316
49	Telecommunications, computer, and information services	1,019	888	208	220	243	229	239
50	Other business services	7,070	7,388	1,848	1,722	2,228	1,639	1,771
51	Government goods and services n.i.e.	5,642	4,944	1,293	1,219	1,152	1,106	1,068
52	Primary income payments	19,595	19,554	4,825	5,185	4,632	5,710	5,572
53	Investment income	19,467	19,415	4,792	5,154	4,590	5,671	5,536
54	Direct investment income, directional basis /2/	10,848	10,390	2,544	2,849	2,320	3,358	3,189
55	Portfolio investment income	8,322	8,719	2,175	2,225	2,186	2,204	2,237
56	Other investment income	297	307	73	80	84	109	110
57	Compensation of employees	128	139	33	31	42	39	36
58	Secondary income (current transfer) payments /3/	5,340	5,263	1,311	1,421	1,437	1,588	1,590
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-28,351	-12,199	-6,080	304	-26,178	18,229	103
62	Outward direct investment, directional basis /5/	-417	4,477	281	2,942	-3	-401	487
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-15,022	-391	10,053	-4,517	-28,041	9,307	-10,198
66	Equity and investment fund shares	2,279	3,058	9,371	-2,051	-14,293	2,488	-2,495
67	Debt securities	-17,301	-3,450	682	-2,465	-13,747	6,819	-7,704
68	Short term	829	1,953	2,961	2,368	-12,760	9,581	-2,449
69	Long term	-18,130	-5,402	-2,279	-4,833	-988	-2,762	-5,255
70	Other investment assets	-12,998	-16,342	-16,425	1,859	1,859	9,305	9,829
71	Currency and deposits	-827	1,691	-7,377	3,179	6,969	7,993	5,343
72	Loans	-11,956	-18,015	-8,937	-1,454	-5,011	1,204	4,470
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-214	-18	-111	133	-99	108	16
75	Reserve assets	86	57	11	20	8	19	-16
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	86	57	11	20	8	19	-16
80	Currency and deposits	1	0	0	0	0	0	0
81	Securities	86	57	11	20	8	19	-16
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	40,878	43,855	31,898	13,240	-3,447	5,185	42,937
85	Inward direct investment, directional basis /5/	18,566	25,513	15,557	4,120	2,238	5,194	4,056
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	27,133	27,026	15,675	6,324	2,428	-1,304	32,800
89	Equity and investment fund shares	3,841	9,469	8,149	-6,962	5,597	-10,469	14,929
90	Debt securities	23,292	17,557	7,526	13,286	-3,169	9,165	17,871
91	Short term	972	617	-82	275	725	7,886	7,927
92	Long term	22,320	16,940	7,608	13,010	-3,894	1,279	9,944
93	Other investment liabilities	-4,821	-8,684	666	2,796	-8,113	1,294	6,081

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Germany	Germany	Germany			Germany	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-3,385	-2,242	2,516	3,991	-2,898	-210	6,445
95	Loans	-863	-5,998	-1,734	-1,175	-5,201	1,446	-350
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-572	-444	-116	-21	-14	58	-14
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-8,197	-2,484	2,963	4,693	127	770	17,087
	Statistical discrepancy							
100	Statistical discrepancy /8/	6,926	18,237	-16,098	12,867	-2,429	31,526	-6,278
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-84,352	-76,776	-18,916	-21,110	-20,175	-17,711	-19,469
102	Balance on goods and services (line 2 less line 32)	-79,778	-77,281	-20,090	-20,006	-19,776	-15,663	-17,740
103	Balance on goods (line 3 less line 33)	-75,454	-75,375	-19,346	-19,350	-19,551	-15,540	-17,159
104	Balance on services (line 13 less line 42)	-4,324	-1,906	-744	-656	-226	-124	-580
105	Balance on primary income (line 23 less line 52)	-6,131	-4,484	-1,004	-1,534	-771	-2,006	-1,719
106	Balance on secondary income (line 30 less line 58)	1,558	4,989	2,178	430	372	-42	-11
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-84,352	-76,776	-18,916	-21,110	-20,175	-17,711	-19,469
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-77,426	-58,538	-35,014	-8,243	-22,604	13,814	-25,747

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Italy	Italy	Italy			Italy	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	31,866	30,192	7,664	7,840	7,609	7,294	7,596
2	Exports of goods and services	26,177	25,389	6,531	6,598	6,413	6,017	6,382
3	Goods	17,122	16,298	4,349	3,909	4,078	4,043	4,192
4	General merchandise	17,105	16,286	4,344	3,907	4,075	4,037	4,183
5	Foods, feeds, and beverages	1,087	976	215	262	299	171	157
6	Industrial supplies and materials	5,496	4,482	1,179	1,109	1,073	1,073	1,091
7	Capital goods except automotive	5,032	4,784	1,315	1,129	1,187	1,069	1,054
8	Automotive vehicles, parts, and engines	806	981	310	213	240	177	269
9	Consumer goods except food and automotive	3,798	4,059	1,126	854	1,072	1,357	1,411
10	Other general merchandise	885	1,004	200	341	203	190	201
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	17	12	5	2	3	6	9
13	Services	9,056	9,091	2,182	2,689	2,335	1,973	2,190
14	Maintenance and repair services n.i.e.	180	210	51	38	71	62	72
15	Transport	1,896	1,773	427	588	401	339	388
16	Travel (for all purposes including education) /1/	2,881	3,145	750	1,129	722	605	756
17	Insurance services	100	104	23	22	39	20	20
18	Financial services	869	826	219	204	209	187	192
19	Charges for the use of intellectual property n.i.e.	1,628	1,512	359	351	429	380	376
20	Telecommunications, computer, and information services	575	548	143	130	143	142	145
21	Other business services	848	875	183	190	300	214	223
22	Government goods and services n.i.e.	79	100	26	38	20	25	18
23	Primary income receipts	5,429	4,608	1,094	1,203	1,122	1,232	1,171
24	Investment income	5,407	4,586	1,088	1,198	1,116	1,226	1,165
25	Direct investment income, directional basis /2/	1,312	1,211	245	325	281	403	412
26	Portfolio investment income	4,026	3,316	828	859	820	804	734
27	Other investment income	69	59	15	14	15	19	19
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	22	23	6	6	6	6	6
30	Secondary income (current transfer) receipts /3/	260	194	40	38	74	45	43
31	Imports of goods and services and income payments (debits)	57,704	58,240	15,566	15,149	14,522	13,295	15,791
32	Imports of goods and services	53,318	55,241	14,811	14,368	13,720	12,657	15,119
33	Goods	42,751	44,417	11,529	10,940	11,426	10,620	11,649
34	General merchandise	42,745	44,413	11,527	10,939	11,425	10,619	11,648
35	Foods, feeds, and beverages	4,228	4,322	1,085	1,088	1,158	1,016	1,132
36	Industrial supplies and materials	7,571	6,939	1,967	1,704	1,507	1,465	1,753
37	Capital goods except automotive	12,718	11,977	3,098	2,935	2,956	2,810	3,018
38	Automotive vehicles, parts, and engines	3,855	5,655	1,564	1,459	1,466	1,207	1,341
39	Consumer goods except food and automotive	12,964	13,973	3,423	3,371	3,878	3,645	3,858
40	Other general merchandise	1,409	1,547	390	383	460	474	546
41	Nonmonetary gold	5	5	1	1	1	1	1
42	Services	10,568	10,823	3,282	3,428	2,294	2,037	3,469
43	Maintenance and repair services n.i.e.	18	46	6	20	17	(D)	(D)
44	Transport	1,566	1,581	394	416	389	383	398
45	Travel (for all purposes including education) /1/	5,957	6,550	2,189	2,329	1,182	905	2,296
46	Insurance services	99	82	21	19	21	18	18
47	Financial services	312	288	73	71	78	62	64

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Italy	Italy	Italy			Italy	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	129	225	81	58	51	30	30
49	Telecommunications, computer, and information services	319	302	74	82	73	65	65
50	Other business services	984	772	163	196	259	(D)	(D)
51	Government goods and services n.i.e.	1,184	977	282	238	225	217	209
52	Primary income payments	3,785	2,385	606	623	653	480	522
53	Investment income	3,740	2,335	594	612	638	467	510
54	Direct investment income, directional basis /2/	2,199	851	234	243	251	52	92
55	Portfolio investment income	1,488	1,419	345	353	365	385	389
56	Other investment income	54	66	15	16	22	30	29
57	Compensation of employees	45	50	12	11	15	14	12
58	Secondary income (current transfer) payments /3/	600	614	149	158	150	158	150
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-4,379	-5,003	1,158	-2,220	-1,871	-183	-1,814
62	Outward direct investment, directional basis /5/	1,720	348	388	123	69	299	277
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-5,813	-4,450	3,962	-1,586	-4,156	-1,503	-2,829
66	Equity and investment fund shares	-4,675	6,480	3,730	121	-622	23	-478
67	Debt securities	-1,138	-10,930	232	-1,707	-3,534	-1,526	-2,351
68	Short term	-5,757	144	55	-35	126	-51	732
69	Long term	4,620	-11,074	176	-1,673	-3,660	-1,476	-3,083
70	Other investment assets	-287	-900	-3,192	-757	2,216	1,021	739
71	Currency and deposits	2,038	-779	-2,611	-554	1,943	348	447
72	Loans	-2,260	-351	-638	-178	144	199	367
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-65	230	57	-25	128	474	-75
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	6,444	13,943	8,444	1,615	4,893	476	5,862
85	Inward direct investment, directional basis /5/	4,324	7,277	6,291	474	227	-128	238
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,051	1,378	855	2,162	1,775	1,469	1,426
89	Equity and investment fund shares	1,718	-3,573	-312	391	-504	-569	-613
90	Debt securities	-667	4,951	1,167	1,770	2,279	2,038	2,039
91	Short term	-3	47	85	-192	-6	-95	101
92	Long term	-664	4,904	1,082	1,962	2,285	2,133	1,938
93	Other investment liabilities	1,069	5,288	1,298	-1,021	2,892	-865	4,199

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Italy	Italy	Italy			Italy	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	232	5,010	1,828	-1,104	2,017	-856	4,212
95	Loans	597	602	-424	220	884	-31	-37
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	241	-324	-106	-137	-10	22	24
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-743	-261	70	-60	-94	-860	92
	Statistical discrepancy							
100	Statistical discrepancy /8/	14,271	8,841	685	3,414	55	4,482	611
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-25,837	-28,048	-7,901	-7,309	-6,914	-6,001	-8,195
102	Balance on goods and services (line 2 less line 32)	-27,141	-29,852	-8,280	-7,770	-7,307	-6,641	-8,737
103	Balance on goods (line 3 less line 33)	-25,629	-28,120	-7,180	-7,031	-7,349	-6,577	-7,457
104	Balance on services (line 13 less line 42)	-1,512	-1,732	-1,101	-740	42	-64	-1,279
105	Balance on primary income (line 23 less line 52)	1,644	2,223	488	581	469	752	649
106	Balance on secondary income (line 30 less line 58)	-340	-419	-109	-119	-76	-112	-107
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-25,837	-28,048	-7,901	-7,309	-6,914	-6,001	-8,195
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-11,566	-19,207	-7,216	-3,895	-6,858	-1,519	-7,584

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Luxembourg	Luxembourg	Luxembourg			Luxembourg	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	49,669	47,361	11,629	12,287	12,874	11,741	11,245
2	Exports of goods and services	8,223	7,979	1,931	2,034	1,785	2,027	1,747
3	Goods	1,575	1,433	331	445	231	503	281
4	General merchandise	1,575	1,431	331	444	231	503	281
5	Foods, feeds, and beverages	16	24	6	7	3	7	5
6	Industrial supplies and materials	379	327	86	84	84	93	89
7	Capital goods except automotive	966	853	150	303	101	300	68
8	Automotive vehicles, parts, and engines	10	15	4	3	3	2	2
9	Consumer goods except food and automotive	163	185	79	40	32	90	100
10	Other general merchandise	42	28	6	7	9	11	16
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	0	2	0	2	0	0	(*)
13	Services	6,648	6,546	1,600	1,589	1,554	1,524	1,466
14	Maintenance and repair services n.i.e.	44	69	37	5	7	11	11
15	Transport	142	72	19	16	19	79	18
16	Travel (for all purposes including education) /1/	60	64	16	24	13	14	14
17	Insurance services	41	44	10	10	16	7	6
18	Financial services	3,886	4,025	987	948	913	871	866
19	Charges for the use of intellectual property n.i.e.	1,107	1,042	255	269	275	247	243
20	Telecommunications, computer, and information services	211	215	50	52	61	58	59
21	Other business services	1,151	1,010	224	263	250	236	248
22	Government goods and services n.i.e.	5	4	1	1	1	1	1
23	Primary income receipts	41,104	39,211	9,660	10,213	11,041	9,679	9,463
24	Investment income	41,101	39,208	9,659	10,212	11,040	9,678	9,462
25	Direct investment income, directional basis /2/	36,284	34,004	8,326	8,881	9,743	8,411	8,141
26	Portfolio investment income	4,401	4,662	1,205	1,189	1,142	1,118	1,110
27	Other investment income	416	543	128	142	155	149	211
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	3	3	1	1	1	1	1
30	Secondary income (current transfer) receipts /3/	343	170	39	40	48	35	35
31	Imports of goods and services and income payments (debits)	42,460	46,300	11,885	11,606	12,135	12,582	13,606
32	Imports of goods and services	2,389	2,405	635	577	583	529	581
33	Goods	742	609	155	138	153	121	141
34	General merchandise	742	609	155	138	153	121	141
35	Foods, feeds, and beverages	(*)	1	(*)	(*)	(*)	(*)	(*)
36	Industrial supplies and materials	398	353	92	93	110	68	90
37	Capital goods except automotive	76	80	29	17	19	16	17
38	Automotive vehicles, parts, and engines	15	16	5	4	4	4	5
39	Consumer goods except food and automotive	17	34	11	8	11	12	13
40	Other general merchandise	235	126	19	16	9	21	16
41	Nonmonetary gold	0	0	0	0	0	0	0
42	Services	1,647	1,796	480	439	430	409	439
43	Maintenance and repair services n.i.e.	2	4	1	1	(*)	(*)	(*)
44	Transport	167	180	35	52	52	42	44
45	Travel (for all purposes including education) /1/	36	39	10	14	9	7	10
46	Insurance services	96	55	1	17	20	25	25
47	Financial services	180	231	61	58	47	59	60

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Luxembourg	Luxembourg	Luxembourg			Luxembourg	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	351	321	61	65	99	51	49
49	Telecommunications, computer, and information services	16	7	2	2	2	3	3
50	Other business services	742	890	282	220	190	212	236
51	Government goods and services n.i.e.	58	68	27	11	10	10	10
52	Primary income payments	39,791	43,605	11,226	10,948	11,458	11,955	12,927
53	Investment income	39,789	43,603	11,226	10,948	11,458	11,955	12,926
54	Direct investment income, directional basis /2/	8,012	8,931	2,548	2,126	2,702	2,971	3,929
55	Portfolio investment income	31,611	34,486	8,634	8,775	8,700	8,907	8,908
56	Other investment income	165	187	44	47	55	77	89
57	Compensation of employees	2	1	(*)	(*)	(*)	(*)	(*)
58	Secondary income (current transfer) payments /3/	280	290	23	80	95	98	98
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	47,683	24,045	2,760	8,838	-8,830	6,236	10,571
62	Outward direct investment, directional basis /5/	31,444	15,550	4,823	7,566	5,080	11,483	6,586
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	10,480	4,597	3,863	-6,075	-6,896	-2,631	2,257
66	Equity and investment fund shares	3,051	-3,063	5,271	-3,147	-2,453	2	5,862
67	Debt securities	7,429	7,659	-1,409	-2,928	-4,443	-2,633	-3,605
68	Short term	-1,300	1,676	1,311	-3	-954	534	-1,119
69	Long term	8,729	5,983	-2,719	-2,925	-3,489	-3,167	-2,486
70	Other investment assets	5,760	3,898	-5,925	7,347	-7,015	-2,616	1,729
71	Currency and deposits	1,557	718	-2,140	224	-555	-1,844	-538
72	Loans	4,052	3,178	-3,770	7,122	-6,471	-758	2,269
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	151	2	-15	1	11	-14	-1
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	121,173	164,683	58,528	-34,456	-2,715	10,717	26,035
85	Inward direct investment, directional basis /5/	14,098	143,298	8,599	-14,608	-2,457	14,525	11,386
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	105,334	38,960	52,408	-14,812	9,177	-5,111	5,230
89	Equity and investment fund shares	35,360	-10,086	5,487	-13,684	29,732	3,966	-9,204
90	Debt securities	69,974	49,046	46,921	-1,128	-20,555	-9,076	14,434
91	Short term	12,285	11,004	9,690	169	5,651	-15,666	6,321
92	Long term	57,689	38,043	37,231	-1,297	-26,206	6,589	8,113
93	Other investment liabilities	1,741	-17,575	-2,479	-5,035	-9,435	1,303	9,419

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Luxembourg	Luxembourg	Luxembourg			Luxembourg	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	4,973	-9,645	-3,651	-4,302	-2,343	1,242	9,165
95	Loans	-3,662	-8,204	1,117	-771	-7,146	142	320
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	430	274	55	39	54	-81	-66
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy / 8/	-80,699	-141,699	-55,512	42,612	-6,853	-3,641	-13,104
	Balances							
101	Balance on current account (line 1 less line 31) / 9/	7,210	1,061	-255	682	738	-841	-2,360
102	Balance on goods and services (line 2 less line 32)	5,834	5,574	1,296	1,457	1,202	1,498	1,167
103	Balance on goods (line 3 less line 33)	833	824	176	307	77	383	140
104	Balance on services (line 13 less line 42)	5,001	4,751	1,120	1,150	1,124	1,115	1,026
105	Balance on primary income (line 23 less line 52)	1,313	-4,393	-1,566	-735	-417	-2,276	-3,463
106	Balance on secondary income (line 30 less line 58)	63	-120	15	-40	-47	-63	-63
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	7,210	1,061	-255	682	738	-841	-2,360
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-73,490	-140,638	-55,767	43,293	-6,115	-4,481	-15,464

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Netherlands	Netherlands	Netherlands			Netherlands	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	151,406	138,173	35,118	34,207	34,951	32,333	36,570
2	Exports of goods and services	60,319	56,585	14,473	13,441	14,393	13,142	14,580
3	Goods	43,251	40,273	10,296	9,359	10,222	9,719	10,822
4	General merchandise	43,241	40,259	10,292	9,356	10,221	9,716	10,820
5	Foods, feeds, and beverages	2,437	2,459	578	510	504	484	515
6	Industrial supplies and materials	16,807	12,626	3,412	3,268	3,020	2,739	3,509
7	Capital goods except automotive	14,284	14,972	3,795	3,304	3,836	3,840	4,061
8	Automotive vehicles, parts, and engines	883	1,080	251	274	355	256	264
9	Consumer goods except food and automotive	7,994	8,326	2,043	1,815	2,323	2,218	2,258
10	Other general merchandise	837	797	214	185	183	179	213
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	10	13	4	3	1	3	1
13	Services	17,067	16,312	4,177	4,082	4,171	3,423	3,758
14	Maintenance and repair services n.i.e.	422	532	127	134	162	124	147
15	Transport	1,815	1,709	446	481	397	368	420
16	Travel (for all purposes including education) /1/	1,748	2,056	565	697	465	344	550
17	Insurance services	64	65	14	12	25	12	12
18	Financial services	2,181	2,130	609	479	533	422	427
19	Charges for the use of intellectual property n.i.e.	4,682	3,704	822	968	1,045	848	844
20	Telecommunications, computer, and information services	571	589	142	143	150	160	165
21	Other business services	5,467	5,410	1,420	1,140	1,358	1,112	1,154
22	Government goods and services n.i.e.	119	118	32	29	37	33	39
23	Primary income receipts	90,296	81,400	20,615	20,735	20,493	18,734	21,965
24	Investment income	90,278	81,380	20,610	20,730	20,488	18,729	21,960
25	Direct investment income, directional basis /2/	78,220	68,640	17,344	17,448	17,327	15,338	18,530
26	Portfolio investment income	11,438	12,106	3,105	3,124	3,001	3,155	3,117
27	Other investment income	620	634	161	158	160	236	313
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	18	20	5	5	5	5	5
30	Secondary income (current transfer) receipts /3/	791	189	30	31	66	456	25
31	Imports of goods and services and income payments (debits)	60,901	56,545	14,803	14,363	14,981	12,646	13,848
32	Imports of goods and services	31,096	27,369	7,040	6,558	6,816	5,931	6,716
33	Goods	21,445	17,188	4,330	4,109	4,196	3,694	4,125
34	General merchandise	21,412	17,183	4,328	4,109	4,195	3,694	4,125
35	Foods, feeds, and beverages	1,833	1,902	514	469	485	462	555
36	Industrial supplies and materials	7,969	5,494	1,542	1,260	1,119	1,185	1,277
37	Capital goods except automotive	6,232	4,702	1,039	1,120	1,292	932	1,038
38	Automotive vehicles, parts, and engines	220	316	83	77	84	84	93
39	Consumer goods except food and automotive	3,019	3,043	755	779	717	602	733
40	Other general merchandise	2,140	1,727	395	404	499	428	429
41	Nonmonetary gold	33	5	2	(*)	(*)	(*)	(*)
42	Services	9,651	10,181	2,710	2,449	2,620	2,238	2,591
43	Maintenance and repair services n.i.e.	365	441	82	114	152	126	136
44	Transport	2,027	2,139	560	510	567	488	568
45	Travel (for all purposes including education) /1/	948	997	313	313	197	182	330
46	Insurance services	72	73	11	21	22	17	17
47	Financial services	244	296	101	64	59	61	65

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Netherlands	Netherlands	Netherlands			Netherlands	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	822	883	255	180	191	194	193
49	Telecommunications, computer, and information services	704	681	189	165	190	139	140
50	Other business services	4,369	4,565	1,174	1,062	1,223	1,012	1,123
51	Government goods and services n.i.e.	102	106	25	21	19	19	18
52	Primary income payments	29,464	28,842	7,696	7,719	8,074	6,620	7,040
53	Investment income	29,357	28,730	7,669	7,692	8,044	6,591	7,011
54	Direct investment income, directional basis /2/	22,105	20,969	5,743	5,746	6,089	4,437	4,840
55	Portfolio investment income	6,987	7,480	1,860	1,878	1,871	2,034	2,045
56	Other investment income	266	280	65	68	84	120	126
57	Compensation of employees	106	112	27	27	30	29	29
58	Secondary income (current transfer) payments /3/	341	334	67	87	91	95	91
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	57,460	42,480	29,249	-32,992	11,538	24,053	18,800
62	Outward direct investment, directional basis /5/	30,571	53,873	18,837	8,981	9,330	11,898	15,772
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-654	3,469	16,076	-31,720	1,923	-12,031	2,432
66	Equity and investment fund shares	16,106	-9,099	1,342	-27,039	8,860	-11,025	4,061
67	Debt securities	-16,760	12,569	14,734	-4,681	-6,937	-1,006	-1,628
68	Short term	-7,626	8,038	3,542	-646	-3,740	5,968	-7,488
69	Long term	-9,133	4,531	11,192	-4,035	-3,197	-6,974	5,860
70	Other investment assets	27,542	-14,862	-5,664	-10,253	285	24,186	595
71	Currency and deposits	20,089	-15,338	-3,799	-9,658	-1,654	11,101	-1,200
72	Loans	7,927	383	-1,787	-2,338	3,454	13,174	1,610
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-474	94	-77	1,743	-1,515	-89	185
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	67,935	29,751	6,926	3,408	17,229	13,285	44,085
85	Inward direct investment, directional basis /5/	39,561	20,995	16,534	-2,144	2,151	3,850	34,686
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	9,492	10,476	1,580	7,347	9,378	10,370	5,765
89	Equity and investment fund shares	6,223	-6,189	-482	6,606	-2,257	6,937	2,258
90	Debt securities	3,269	16,666	2,063	741	11,635	3,433	3,507
91	Short term	-1,051	6,531	141	1,018	3,568	-2,478	192
92	Long term	4,320	10,135	1,922	-276	8,067	5,911	3,315
93	Other investment liabilities	18,882	-1,720	-11,189	-1,795	5,700	-935	3,634

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Netherlands	Netherlands	Netherlands			Netherlands	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	7,922	3,814	-7,194	4,697	2,383	-1,015	3,600
95	Loans	10,736	-5,386	-4,016	-7,742	4,846	-197	-54
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	224	-148	21	1,250	-1,529	277	88
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7/	-1,186	1,216	330	-68	298	342	-713
	Statistical discrepancy							
100	Statistical discrepancy / 8/	-102,166	-67,683	2,338	-56,312	-25,363	-8,576	-48,720
	Balances							
101	Balance on current account (line 1 less line 31) / 9/	90,504	81,628	20,315	19,843	19,970	19,686	22,722
102	Balance on goods and services (line 2 less line 32)	29,222	29,216	7,433	6,884	7,577	7,211	7,864
103	Balance on goods (line 3 less line 33)	21,806	23,084	5,966	5,250	6,027	6,026	6,696
104	Balance on services (line 13 less line 42)	7,416	6,131	1,467	1,634	1,550	1,185	1,167
105	Balance on primary income (line 23 less line 52)	60,832	52,558	12,919	13,016	12,419	12,114	14,925
106	Balance on secondary income (line 30 less line 58)	450	-145	-36	-56	-26	362	-66
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	90,504	81,628	20,315	19,843	19,970	19,686	22,722
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-11,661	13,945	22,653	-36,468	-5,393	11,111	-25,998

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Euro area	Other Euro area	Other Euro area			Other Euro area	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	155,242	159,969	40,936	39,084	40,789	41,463	40,841
2	Exports of goods and services	83,257	84,670	21,299	20,278	21,185	22,004	21,234
3	Goods	28,944	29,235	7,121	6,695	7,077	8,336	7,013
4	General merchandise	28,906	29,183	7,110	6,683	7,056	8,322	7,006
5	Foods, feeds, and beverages	2,908	2,528	497	451	915	601	472
6	Industrial supplies and materials	7,579	7,018	1,710	1,908	1,693	1,745	1,569
7	Capital goods except automotive	9,008	8,925	2,368	2,139	2,236	2,639	2,588
8	Automotive vehicles, parts, and engines	871	911	254	210	233	232	282
9	Consumer goods except food and automotive	7,361	8,527	2,002	1,695	1,688	2,772	1,806
10	Other general merchandise	1,180	1,273	278	281	291	334	288
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	38	52	11	13	20	14	7
13	Services	54,313	55,435	14,178	13,583	14,108	13,668	14,221
14	Maintenance and repair services n.i.e.	539	439	126	73	132	140	144
15	Transport	2,590	2,505	667	662	592	551	592
16	Travel (for all purposes including education) /1/	5,376	5,961	1,486	1,797	1,454	1,321	1,465
17	Insurance services	614	892	198	197	277	226	242
18	Financial services	4,439	4,446	1,099	1,090	1,042	1,040	1,049
19	Charges for the use of intellectual property n.i.e.	21,692	20,555	5,263	4,999	5,214	5,103	5,219
20	Telecommunications, computer, and information services	1,783	1,802	455	498	413	472	483
21	Other business services	16,988	18,607	4,837	4,208	4,933	4,755	4,956
22	Government goods and services n.i.e.	292	227	46	59	51	60	71
23	Primary income receipts	66,573	71,140	18,618	17,878	18,568	18,505	18,640
24	Investment income	66,550	71,084	18,603	17,865	18,554	18,495	18,630
25	Direct investment income, directional basis /2/	48,380	50,549	13,397	12,593	13,390	12,918	13,246
26	Portfolio investment income	15,811	18,342	4,603	4,687	4,711	5,146	4,923
27	Other investment income	2,355	2,193	603	585	453	431	460
28	Reserve asset income	4	0	0	(*)	0	1	0
29	Compensation of employees	23	56	14	14	14	10	10
30	Secondary income (current transfer) receipts /3/	5,413	4,159	1,020	928	1,036	955	967
31	Imports of goods and services and income payments (debits)	136,931	149,844	38,487	38,572	38,360	37,262	42,351
32	Imports of goods and services	102,387	110,820	28,631	28,595	28,541	27,126	31,681
33	Goods	73,189	79,626	20,323	19,709	21,130	19,789	22,611
34	General merchandise	73,097	79,550	20,304	19,680	21,113	19,771	22,597
35	Foods, feeds, and beverages	5,972	6,634	1,711	1,649	1,762	1,579	1,789
36	Industrial supplies and materials	13,508	13,029	3,726	3,476	2,800	3,066	3,588
37	Capital goods except automotive	11,912	12,299	3,190	3,108	3,063	3,428	3,979
38	Automotive vehicles, parts, and engines	5,782	6,398	1,752	1,480	1,651	1,450	1,697
39	Consumer goods except food and automotive	33,264	37,624	9,064	9,200	10,936	9,387	10,707
40	Other general merchandise	2,659	3,567	861	766	901	860	837
41	Nonmonetary gold	91	76	19	29	17	19	13
42	Services	29,199	31,194	8,308	8,886	7,411	7,337	9,071
43	Maintenance and repair services n.i.e.	58	49	14	9	16	9	9
44	Transport	5,329	5,195	1,184	1,471	1,305	1,202	1,127
45	Travel (for all purposes including education) /1/	7,550	8,346	2,688	2,799	1,565	1,450	2,995
46	Insurance services	3,322	3,148	842	826	699	757	792
47	Financial services	633	630	167	160	159	167	174

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Euro area	Other Euro area	Other Euro area			Other Euro area	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	3,076	3,430	842	952	845	753	747
49	Telecommunications, computer, and information services	2,374	2,856	754	793	700	710	742
50	Other business services	6,289	7,162	1,731	1,783	2,032	2,199	2,397
51	Government goods and services n.i.e.	567	379	87	94	90	90	87
52	Primary income payments	26,822	30,835	7,763	7,823	7,908	8,042	8,523
53	Investment income	26,713	30,738	7,734	7,803	7,881	8,008	8,495
54	Direct investment income, directional basis /2/	6,776	7,580	2,029	1,905	1,718	1,510	1,912
55	Portfolio investment income	19,375	22,552	5,569	5,754	5,973	6,262	6,329
56	Other investment income	562	606	136	144	191	237	254
57	Compensation of employees	109	97	29	19	27	34	29
58	Secondary income (current transfer) payments /3/	7,722	8,188	2,093	2,153	1,910	2,094	2,147
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	148,656	56,083	-21,216	-44,280	25,850	9,668	23,986
62	Outward direct investment, directional basis /5/	55,456	66,073	21,522	-4,366	34,142	21,147	8,452
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	84,156	55,038	-37,364	-22,141	23,556	-2,903	7,291
66	Equity and investment fund shares	78,582	48,289	-36,390	-27,845	829	3,038	24,550
67	Debt securities	5,574	6,750	-974	5,704	22,726	-5,941	-17,259
68	Short term	110	14,788	1,772	3,501	11,583	2,542	-9,360
69	Long term	5,464	-8,038	-2,747	2,204	11,143	-8,484	-7,899
70	Other investment assets	9,040	-65,028	-5,374	-17,773	-31,848	-8,576	8,243
71	Currency and deposits	-1,835	3,416	-4,065	1,500	10,641	-9,873	3,739
72	Loans	10,742	-68,464	-1,265	-19,429	-42,419	1,406	4,442
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	134	21	-44	156	-70	-109	61
75	Reserve assets	4	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	4	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	(*)	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	4	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	63,043	82,177	19,394	19,867	11,745	-11,333	67,489
85	Inward direct investment, directional basis /5/	11,784	18,587	-1,103	9,007	960	7,087	31,516
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	85,332	123,186	6,741	21,085	70,715	-10,802	26,834
89	Equity and investment fund shares	28,275	6,373	-1,485	11,694	-2,035	-7,370	7,393
90	Debt securities	57,056	116,812	8,226	9,391	72,750	-3,432	19,441
91	Short term	21,053	6,775	-12,390	-7,134	25,369	-23,283	-3,439
92	Long term	36,004	110,037	20,616	16,525	47,381	19,850	22,880
93	Other investment liabilities	-34,072	-59,596	13,756	-10,225	-59,930	-7,618	9,138

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Euro area	Other Euro area	Other Euro area			Other Euro area	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-9,762	4,774	5,473	6,334	-6,990	-3,074	8,555
95	Loans	-24,558	-64,871	8,171	-16,502	-53,475	-4,543	-69
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	247	500	112	-57	535	-1	652
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-4,698	-1,561	2,890	3,907	-6,037	-1,110	-562
100	Statistical discrepancy /8/ Statistical discrepancy /8/ Balances	62,604	-37,780	-40,169	-60,753	5,639	15,690	-42,554
101	Balance on current account (line 1 less line 31) /9/	18,311	10,125	2,449	513	2,430	4,201	-1,511
102	Balance on goods and services (line 2 less line 32)	-19,131	-26,150	-7,332	-8,317	-7,356	-5,122	-10,447
103	Balance on goods (line 3 less line 33)	-44,245	-50,391	-13,202	-13,014	-14,053	-11,454	-15,597
104	Balance on services (line 13 less line 42)	25,114	24,241	5,870	4,697	6,697	6,331	5,150
105	Balance on primary income (line 23 less line 52)	39,751	40,305	10,855	10,056	10,660	10,463	10,116
106	Balance on secondary income (line 30 less line 58)	-2,309	-4,029	-1,074	-1,226	-874	-1,139	-1,180
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	18,311	10,125	2,449	513	2,430	4,201	-1,511
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	80,915	-27,655	-37,720	-60,240	8,068	19,891	-44,064

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		United Kingdom	United Kingdom	United Kingdom			United Kingdom	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	208,593	217,946	56,599	52,655	55,343	50,077	56,240
2	Exports of goods and services	118,666	123,462	31,882	31,117	31,913	28,715	30,716
3	Goods	54,572	56,532	15,167	13,787	14,262	13,397	14,374
4	General merchandise	51,206	52,835	13,794	12,887	13,637	12,696	13,571
5	Foods, feeds, and beverages	1,741	1,881	480	501	484	416	441
6	Industrial supplies and materials	12,109	11,381	3,078	2,916	2,597	2,481	2,685
7	Capital goods except automotive	20,416	20,655	4,993	4,779	5,842	5,534	5,649
8	Automotive vehicles, parts, and engines	3,247	3,623	912	1,025	898	891	1,002
9	Consumer goods except food and automotive	11,240	12,445	3,634	2,888	3,108	2,821	3,221
10	Other general merchandise	2,453	2,850	698	778	708	553	574
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	3,365	3,697	1,374	900	625	701	803
13	Services	64,095	66,930	16,715	17,331	17,651	15,318	16,342
14	Maintenance and repair services n.i.e.	2,412	2,699	590	754	773	689	699
15	Transport	8,109	7,874	2,048	2,061	1,926	1,691	1,763
16	Travel (for all purposes including education) /1/	11,019	12,920	3,364	3,959	3,258	2,621	3,389
17	Insurance services	1,965	2,703	684	687	735	655	686
18	Financial services	14,695	14,341	3,628	3,510	3,626	3,311	3,338
19	Charges for the use of intellectual property n.i.e.	9,593	9,246	2,155	2,244	2,722	2,232	2,188
20	Telecommunications, computer, and information services	4,777	4,708	1,104	1,193	1,175	1,184	1,215
21	Other business services	11,259	12,228	3,090	2,872	3,391	2,882	3,012
22	Government goods and services n.i.e.	267	211	53	50	46	52	51
23	Primary income receipts	80,296	83,800	21,186	19,179	20,813	18,863	21,484
24	Investment income	80,178	83,680	21,155	19,147	20,785	18,832	21,452
25	Direct investment income, directional basis /2/	35,538	39,533	10,105	7,882	9,672	6,900	9,495
26	Portfolio investment income	39,639	39,433	9,834	10,135	9,925	10,458	10,309
27	Other investment income	5,000	4,714	1,216	1,130	1,189	1,474	1,648
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	118	120	31	32	28	30	31
30	Secondary income (current transfer) receipts /3/	9,631	10,685	3,531	2,359	2,617	2,500	4,040
31	Imports of goods and services and income payments (debits)	183,877	175,318	48,390	47,809	36,655	41,864	45,844
32	Imports of goods and services	108,046	111,454	30,270	28,707	27,031	24,687	27,511
33	Goods	55,761	58,563	16,551	15,235	13,472	13,093	14,019
34	General merchandise	55,594	58,455	16,531	15,194	13,454	13,068	13,999
35	Foods, feeds, and beverages	2,561	2,522	648	634	702	589	682
36	Industrial supplies and materials	14,365	10,761	2,925	2,838	2,373	2,322	2,506
37	Capital goods except automotive	15,973	15,231	4,080	3,827	3,496	3,245	3,532
38	Automotive vehicles, parts, and engines	6,678	8,102	1,823	1,997	2,339	2,139	2,249
39	Consumer goods except food and automotive	10,122	15,385	5,566	4,154	2,877	3,142	3,369
40	Other general merchandise	5,896	6,455	1,489	1,743	1,667	1,631	1,661
41	Nonmonetary gold	167	108	19	41	18	25	20
42	Services	52,285	52,891	13,719	13,472	13,559	11,594	13,492
43	Maintenance and repair services n.i.e.	1,845	2,504	622	643	685	545	587
44	Transport	7,856	7,932	2,153	1,976	2,001	1,737	2,215
45	Travel (for all purposes including education) /1/	7,200	7,622	2,255	2,423	1,628	1,454	2,419
46	Insurance services	5,003	4,513	1,169	1,116	1,164	984	981
47	Financial services	9,185	9,196	2,328	2,181	2,486	1,973	2,043

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		United Kingdom	United Kingdom	United Kingdom			United Kingdom	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	3,996	3,964	941	892	959	940	939
49	Telecommunications, computer, and information services	2,653	2,496	668	651	585	622	632
50	Other business services	13,597	13,847	3,379	3,400	3,869	3,158	3,502
51	Government goods and services n.i.e.	952	816	204	191	183	180	174
52	Primary income payments	67,182	53,826	15,609	16,497	7,002	14,730	15,877
53	Investment income	66,801	53,435	15,514	16,403	6,899	14,628	15,777
54	Direct investment income, directional basis /2/	27,778	10,071	4,656	5,328	-4,089	2,951	4,222
55	Portfolio investment income	36,340	40,225	10,115	10,284	10,094	10,440	10,282
56	Other investment income	2,683	3,139	743	791	894	1,237	1,272
57	Compensation of employees	381	391	96	94	103	102	100
58	Secondary income (current transfer) payments /3/	8,649	10,039	2,510	2,605	2,621	2,447	2,456
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-16,130	-45,540	-72,410	6,849	-2,136	30,790	114,174
62	Outward direct investment, directional basis /5/	27,110	31,474	10,219	8,539	4,258	5,396	27,867
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	47,581	66,867	7,921	6,455	11,972	5,106	16,207
66	Equity and investment fund shares	34,946	77,684	21,158	7,377	15,661	10,864	15,793
67	Debt securities	12,636	-10,817	-13,237	-922	-3,689	-5,757	414
68	Short term	-9,015	-15,544	-5,689	-3,987	-4,841	12,013	-5,393
69	Long term	21,651	4,727	-7,548	3,066	1,152	-17,770	5,807
70	Other investment assets	-90,821	-143,881	-90,550	-8,146	-18,366	20,288	70,101
71	Currency and deposits	-76,315	-64,184	9,279	-32,777	613	-8,146	24,232
72	Loans	-14,131	-79,201	-99,825	24,748	-18,663	28,406	45,583
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-375	-496	-4	-117	-317	27	286
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	110,073	-52,747	-8,734	3,227	-8,430	48,761	40,618
85	Inward direct investment, directional basis /5/	-95,814	18,051	11,752	5,411	-3,029	6,542	21,368
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	100,029	89,659	46,829	-16,861	18,325	43,688	5,435
89	Equity and investment fund shares	41,458	-9,243	9,777	-7,599	-38,806	-10,681	-16,331
90	Debt securities	58,571	98,902	37,052	-9,262	57,131	54,369	21,766
91	Short term	13,545	4,074	3,727	-5,498	3,778	1,784	1,189
92	Long term	45,026	94,829	33,325	-3,764	53,353	52,586	20,577
93	Other investment liabilities	105,859	-160,457	-67,315	14,677	-23,725	-1,469	13,816

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		United Kingdom	United Kingdom	United Kingdom			United Kingdom	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	87,539	-52,303	2,518	-24,749	7,282	-20,280	-20,729
95	Loans	18,494	-108,378	-70,495	39,566	-30,053	18,049	33,598
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-174	224	661	-141	-954	763	947
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-40,384	-20,768	-1,585	-5,114	18,175	5,372	-1,980
	Statistical discrepancy							
100	Statistical discrepancy /8/	-191,304	-56,189	-73,470	-6,338	5,781	-20,812	61,180
	Balances							
101	Balance on current account (line 1 less line 31) /9/	24,717	42,628	8,210	4,846	18,688	8,213	10,396
102	Balance on goods and services (line 2 less line 32)	10,620	12,008	1,612	2,410	4,882	4,027	3,205
103	Balance on goods (line 3 less line 33)	-1,190	-2,031	-1,383	-1,448	790	304	355
104	Balance on services (line 13 less line 42)	11,810	14,039	2,996	3,858	4,092	3,724	2,850
105	Balance on primary income (line 23 less line 52)	13,114	29,975	5,577	2,682	13,810	4,133	5,607
106	Balance on secondary income (line 30 less line 58)	982	646	1,020	-246	-4	53	1,584
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	24,717	42,628	8,210	4,846	18,688	8,213	10,396
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-166,587	-13,561	-65,261	-1,492	24,469	-12,599	71,576

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other European Union	Other European Union	Other European Union			Other European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	47,702	44,409	11,058	10,961	11,236	11,093	12,003
2	Exports of goods and services	34,657	32,525	8,103	8,033	8,252	8,305	8,860
3	Goods	17,650	15,602	4,009	3,660	3,869	3,760	4,168
4	General merchandise	17,635	15,580	4,005	3,654	3,860	3,749	4,163
5	Foods, feeds, and beverages	913	829	206	183	204	136	145
6	Industrial supplies and materials	4,055	3,490	910	842	777	846	881
7	Capital goods except automotive	8,431	7,539	1,868	1,797	1,971	1,821	1,846
8	Automotive vehicles, parts, and engines	1,133	877	226	212	216	242	267
9	Consumer goods except food and automotive	2,210	1,911	512	420	457	477	645
10	Other general merchandise	894	935	283	200	235	228	380
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	15	22	4	6	9	11	5
13	Services	17,007	16,923	4,094	4,373	4,384	4,545	4,692
14	Maintenance and repair services n.i.e.	261	244	57	58	61	81	76
15	Transport	3,339	3,255	798	829	814	817	815
16	Travel (for all purposes including education) /1/	4,496	4,752	1,234	1,266	1,189	1,098	1,225
17	Insurance services	72	65	16	16	16	14	9
18	Financial services	1,242	1,183	293	303	306	367	376
19	Charges for the use of intellectual property n.i.e.	2,992	2,425	603	610	612	666	670
20	Telecommunications, computer, and information services	1,134	1,097	263	281	302	330	337
21	Other business services	3,161	3,643	776	953	1,012	1,070	1,112
22	Government goods and services n.i.e.	310	259	55	57	71	102	71
23	Primary income receipts	12,816	11,689	2,933	2,896	2,952	2,760	3,115
24	Investment income	12,700	11,599	2,910	2,873	2,929	2,732	3,088
25	Direct investment income, directional basis /2/	4,732	3,998	1,034	949	971	719	1,121
26	Portfolio investment income	7,833	7,467	1,855	1,900	1,886	1,984	1,930
27	Other investment income	135	134	21	25	72	30	36
28	Reserve asset income	(*)	(*)	0	(*)	(*)	-1	0
29	Compensation of employees	116	90	22	23	22	27	27
30	Secondary income (current transfer) receipts /3/	229	195	23	31	32	28	28
31	Imports of goods and services and income payments (debits)	62,617	61,121	15,696	15,383	15,112	14,963	15,476
32	Imports of goods and services	48,986	48,983	12,675	12,201	12,347	11,598	12,538
33	Goods	37,276	36,931	9,499	8,916	9,483	8,986	9,295
34	General merchandise	37,275	36,930	9,499	8,916	9,482	8,986	9,295
35	Foods, feeds, and beverages	1,602	1,593	413	402	402	348	394
36	Industrial supplies and materials	6,509	4,637	1,266	1,073	1,088	1,087	1,163
37	Capital goods except automotive	14,469	14,311	3,792	3,457	3,532	3,304	3,574
38	Automotive vehicles, parts, and engines	5,015	6,259	1,454	1,488	1,918	1,700	1,618
39	Consumer goods except food and automotive	8,081	8,429	2,136	2,088	2,089	2,132	2,163
40	Other general merchandise	1,599	1,700	437	408	453	416	384
41	Nonmonetary gold	1	1	(*)	(*)	(*)	(*)	1
42	Services	11,711	12,052	3,175	3,284	2,864	2,612	3,242
43	Maintenance and repair services n.i.e.	124	239	56	76	69	(D)	(D)
44	Transport	3,920	4,068	1,112	1,044	927	903	1,066
45	Travel (for all purposes including education) /1/	2,217	2,374	745	847	436	393	824
46	Insurance services	88	76	21	21	16	16	-17
47	Financial services	386	381	108	97	89	107	113

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other European Union	Other European Union	Other European Union			Other European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	1,778	1,597	383	398	416	338	334
49	Telecommunications, computer, and information services	727	736	164	189	215	183	187
50	Other business services	2,370	2,418	550	573	656	(D)	(D)
51	Government goods and services n.i.e.	102	162	35	39	40	37	38
52	Primary income payments	12,275	11,070	2,760	2,903	2,517	3,083	2,697
53	Investment income	12,070	10,858	2,717	2,856	2,455	3,036	2,652
54	Direct investment income, directional basis /2/	5,809	4,300	1,089	1,195	812	1,268	908
55	Portfolio investment income	6,217	6,516	1,618	1,650	1,633	1,752	1,728
56	Other investment income	44	42	11	10	11	16	16
57	Compensation of employees	205	212	43	47	62	47	44
58	Secondary income (current transfer) payments /3/	1,355	1,068	261	280	248	282	241
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	4,772	-23,796	-668	832	-17,679	14,422	4,325
62	Outward direct investment, directional basis /5/	-4,104	1,959	-516	181	1,443	-2,503	1,979
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	11,207	-29,277	-2,907	-3,740	-14,363	6,357	-3,453
66	Equity and investment fund shares	9,516	4,309	762	3,250	-1,507	408	-1,082
67	Debt securities	1,691	-33,586	-3,669	-6,991	-12,856	5,949	-2,371
68	Short term	8,214	-21,181	-1,341	-6,327	-8,735	11,256	-1,271
69	Long term	-6,523	-12,405	-2,327	-664	-4,121	-5,307	-1,100
70	Other investment assets	-2,331	3,522	2,755	4,392	-4,759	10,568	5,799
71	Currency and deposits	-1,240	-150	469	-159	-1,858	2,121	-1,880
72	Loans	-1,183	3,845	2,407	4,536	-2,879	8,568	7,732
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	92	-172	-121	14	-22	-121	-53
75	Reserve assets	(*)	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	(*)	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	(*)	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	26,827	17,116	11,465	4,285	8,708	4,568	6,466
85	Inward direct investment, directional basis /5/	12,067	-28	1,700	-3,367	-224	1,403	3,452
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	9,888	11,488	7,907	7,025	2,227	9,051	-168
89	Equity and investment fund shares	5,733	8,361	4,451	7,002	-961	2,574	-418
90	Debt securities	4,156	3,127	3,456	23	3,188	6,478	251
91	Short term	-6,675	-4,023	270	-473	-3,615	-374	-230
92	Long term	10,831	7,150	3,187	497	6,803	6,851	481
93	Other investment liabilities	4,871	5,656	1,858	627	6,705	-5,886	3,182

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other European Union	Other European Union	Other European Union			Other European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-118	556	684	307	385	-774	943
95	Loans	4,892	3,055	211	-679	6,226	-5,201	2,320
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	97	2,045	964	999	95	90	-81
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	281	1,120	1,240	71	-302	111	232
	Statistical discrepancy							
100	Statistical discrepancy /8/	-6,859	-23,079	-6,254	1,041	-22,814	13,834	1,564
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-14,915	-16,713	-4,638	-4,422	-3,876	-3,870	-3,473
102	Balance on goods and services (line 2 less line 32)	-14,330	-16,459	-4,572	-4,167	-4,094	-3,292	-3,678
103	Balance on goods (line 3 less line 33)	-19,626	-21,329	-5,490	-5,256	-5,614	-5,226	-5,127
104	Balance on services (line 13 less line 42)	5,296	4,870	918	1,089	1,520	1,933	1,449
105	Balance on primary income (line 23 less line 52)	541	619	172	-6	434	-323	418
106	Balance on secondary income (line 30 less line 58)	-1,126	-873	-238	-249	-216	-254	-213
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-14,915	-16,713	-4,638	-4,422	-3,876	-3,870	-3,473
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-21,774	-39,792	-10,893	-3,382	-26,690	9,964	-1,909

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Europe excluding European Union	Europe excluding European Union	Europe excluding European Union			Europe excluding European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	167,053	151,753	39,043	38,166	36,421	37,312	39,409
2	Exports of goods and services	105,172	95,791	24,479	23,602	22,507	22,780	24,744
3	Goods	57,902	48,290	12,578	11,771	10,658	11,403	12,950
4	General merchandise	50,864	41,191	10,990	9,619	9,183	9,888	11,118
5	Foods, feeds, and beverages	2,661	1,656	303	272	582	347	250
6	Industrial supplies and materials	13,221	10,416	2,684	2,679	2,051	1,957	2,464
7	Capital goods except automotive	17,722	14,362	4,131	3,359	3,283	3,962	4,687
8	Automotive vehicles, parts, and engines	3,697	1,698	448	397	399	384	425
9	Consumer goods except food and automotive	11,201	10,796	2,896	2,294	2,462	2,802	2,736
10	Other general merchandise	2,362	2,262	528	619	406	436	556
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	7,039	7,100	1,588	2,152	1,476	1,515	1,832
13	Services	47,270	47,501	11,900	11,831	11,849	11,377	11,794
14	Maintenance and repair services n.i.e.	1,058	1,273	321	331	301	264	292
15	Transport	3,865	3,775	968	995	991	799	859
16	Travel (for all purposes including education) /1/	7,282	7,349	1,831	2,129	1,719	1,678	1,819
17	Insurance services	399	402	91	125	97	93	95
18	Financial services	3,723	3,140	762	797	754	765	779
19	Charges for the use of intellectual property n.i.e.	13,272	12,698	3,244	3,004	3,209	3,041	3,015
20	Telecommunications, computer, and information services	2,096	2,304	544	541	656	544	567
21	Other business services	14,476	15,352	3,851	3,632	3,815	3,926	4,065
22	Government goods and services n.i.e.	1,099	1,206	290	278	307	266	303
23	Primary income receipts	50,678	47,525	12,563	12,645	11,363	12,083	12,844
24	Investment income	50,524	47,362	12,522	12,604	11,322	12,042	12,802
25	Direct investment income, directional basis /2/	31,716	29,916	8,156	8,102	6,973	7,398	8,228
26	Portfolio investment income	16,952	15,859	3,980	4,087	3,922	4,124	4,072
27	Other investment income	1,856	1,587	386	415	427	520	502
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	154	163	41	41	41	42	42
30	Secondary income (current transfer) receipts /3/	11,203	8,437	2,002	1,919	2,552	2,449	1,822
31	Imports of goods and services and income payments (debits)	168,408	160,308	40,602	41,156	40,800	38,961	43,259
32	Imports of goods and services	107,230	97,841	25,001	24,804	24,397	22,089	26,876
33	Goods	73,577	64,916	16,543	16,220	16,097	14,358	18,290
34	General merchandise	73,144	64,639	16,483	16,133	16,049	14,291	16,820
35	Foods, feeds, and beverages	3,008	3,369	832	849	932	997	935
36	Industrial supplies and materials	35,050	25,137	6,792	6,821	5,045	4,780	6,540
37	Capital goods except automotive	9,631	9,872	2,655	2,349	2,509	2,185	2,399
38	Automotive vehicles, parts, and engines	994	1,426	349	384	363	314	309
39	Consumer goods except food and automotive	18,985	19,188	4,583	4,553	5,782	4,417	5,130
40	Other general merchandise	5,476	5,646	1,272	1,176	1,418	1,599	1,507
41	Nonmonetary gold	433	277	59	87	47	67	1,470
42	Services	33,652	32,925	8,458	8,584	8,300	7,731	8,586
43	Maintenance and repair services n.i.e.	79	149	21	18	60	24	26
44	Transport	6,506	6,612	1,714	1,773	1,535	1,510	1,645
45	Travel (for all purposes including education) /1/	3,344	3,688	1,086	1,230	757	700	1,248
46	Insurance services	6,529	5,550	1,353	1,453	1,418	1,647	1,653
47	Financial services	875	916	225	241	230	219	227

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Europe excluding European Union	Europe excluding European Union	Europe excluding European Union			Europe excluding European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	5,423	5,074	1,301	1,252	1,298	1,141	1,119
49	Telecommunications, computer, and information services	1,089	985	227	207	268	189	193
50	Other business services	8,109	8,479	2,203	2,018	2,352	1,945	2,121
51	Government goods and services n.i.e.	1,698	1,472	328	393	383	357	354
52	Primary income payments	43,394	45,368	11,509	11,983	11,774	11,919	11,413
53	Investment income	43,068	45,054	11,437	11,922	11,683	11,837	11,336
54	Direct investment income, directional basis /2/	19,076	19,172	5,012	5,327	5,082	4,854	4,417
55	Portfolio investment income	23,712	25,563	6,345	6,507	6,519	6,873	6,801
56	Other investment income	281	319	81	88	83	111	117
57	Compensation of employees	325	314	72	61	91	81	77
58	Secondary income (current transfer) payments /3/	17,784	17,099	4,092	4,370	4,629	4,953	4,971
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	(*)	22	(*)	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-21,284	42,039	17,701	10,972	-5,996	-37,600	6,185
62	Outward direct investment, directional basis /5/	16,141	16,675	2,857	4,440	3,004	4,461	5,632
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-9,999	-25,390	-1,537	-1,156	-20,575	1,200	-1,858
66	Equity and investment fund shares	-8,170	-9,753	-98	-1,489	-5,115	-4,525	4,429
67	Debt securities	-1,829	-15,637	-1,439	333	-15,460	5,725	-6,287
68	Short term	3,066	-9,148	-2,693	3,587	-8,418	6,434	-7,690
69	Long term	-4,895	-6,489	1,253	-3,254	-7,042	-709	1,403
70	Other investment assets	-27,426	50,754	16,381	7,689	11,575	-43,262	2,412
71	Currency and deposits	602	2,322	-308	-783	-643	-146	1,652
72	Loans	-27,418	48,441	16,775	8,607	11,826	-42,914	862
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-610	-10	-86	-136	392	-202	-102
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	0	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	60,171	69,821	20,768	59,751	-15,744	43,305	-952
85	Inward direct investment, directional basis /5/	43,228	19,208	3,315	18,603	2,162	33,783	1,113
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	37,399	51,763	16,992	28,764	-3,363	-2,440	-1,126
89	Equity and investment fund shares	12,523	6,773	-3,224	12,786	-12,116	19,407	-2,288
90	Debt securities	24,876	44,990	20,216	15,978	8,753	-21,847	1,162
91	Short term	35,135	-16,954	-6,027	-9,743	-2,953	-22,041	158
92	Long term	-10,259	61,944	26,243	25,721	11,705	194	1,004
93	Other investment liabilities	-20,456	-1,150	460	12,384	-14,542	11,962	-939

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Europe excluding European Union	Europe excluding European Union	Europe excluding European Union			Europe excluding European Union	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-23,886	23	6,912	-875	-6,563	-246	-863
95	Loans	3,698	-1,613	-6,322	13,120	-8,113	12,522	652
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-268	441	-130	140	133	-314	-728
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-4,803	-2,661	-978	-140	232	-126	2,280
	Statistical discrepancy							
100	Statistical discrepancy /8/	-84,904	-21,867	-2,486	-45,929	14,358	-79,383	13,267
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-1,355	-8,555	-1,559	-2,990	-4,379	-1,649	-3,850
102	Balance on goods and services (line 2 less line 32)	-2,057	-2,050	-523	-1,202	-1,890	691	-2,132
103	Balance on goods (line 3 less line 33)	-15,675	-16,626	-3,965	-4,448	-5,438	-2,955	-5,340
104	Balance on services (line 13 less line 42)	13,618	14,576	3,442	3,247	3,548	3,646	3,208
105	Balance on primary income (line 23 less line 52)	7,284	2,157	1,053	662	-411	164	1,431
106	Balance on secondary income (line 30 less line 58)	-6,582	-8,661	-2,090	-2,451	-2,077	-2,504	-3,149
107	Balance on capital account (line 59 less line 60) /9/	(*)	-22	(*)	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-1,355	-8,576	-1,559	-2,990	-4,379	-1,649	-3,850
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-86,259	-30,443	-4,045	-48,919	9,979	-81,032	9,417

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Canada	Canada	Canada			Canada	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	438,634	386,324	101,476	96,068	91,658	87,106	96,014
2	Exports of goods and services	375,888	337,765	89,626	82,992	80,519	77,034	84,559
3	Goods	313,872	281,328	74,196	69,141	67,965	63,726	70,529
4	General merchandise	312,762	280,078	73,933	68,810	67,646	63,430	70,152
5	Foods, feeds, and beverages	24,827	23,852	6,222	5,929	5,902	5,545	6,097
6	Industrial supplies and materials	98,807	79,272	21,365	19,491	17,535	16,832	18,045
7	Capital goods except automotive	82,083	75,294	19,475	17,977	18,462	17,116	18,361
8	Automotive vehicles, parts, and engines	59,983	57,233	15,826	14,029	14,133	13,846	16,344
9	Consumer goods except food and automotive	38,321	36,353	8,950	9,419	9,320	8,138	8,716
10	Other general merchandise	8,741	8,073	2,096	1,965	2,295	1,952	2,590
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1,111	1,250	262	331	319	297	376
13	Services	62,016	56,436	15,430	13,851	12,554	13,308	14,031
14	Maintenance and repair services n.i.e.	1,803	1,787	440	437	534	475	578
15	Transport	8,602	8,285	2,075	2,044	1,906	2,118	2,025
16	Travel (for all purposes including education) /1/	20,468	17,356	5,338	4,298	3,009	3,785	4,408
17	Insurance services	2,949	1,904	493	478	376	440	445
18	Financial services	6,731	6,155	1,567	1,529	1,470	1,456	1,486
19	Charges for the use of intellectual property n.i.e.	8,729	8,349	2,265	1,982	1,960	1,935	1,923
20	Telecommunications, computer, and information services	3,056	3,076	823	743	768	772	798
21	Other business services	9,328	9,171	2,343	2,241	2,451	2,178	2,273
22	Government goods and services n.i.e.	351	353	86	100	80	149	93
23	Primary income receipts	57,987	44,999	10,911	12,184	10,395	9,248	10,633
24	Investment income	57,396	44,359	10,752	12,023	10,232	9,081	10,464
25	Direct investment income, directional basis /2/	29,964	19,075	4,230	5,674	4,318	3,038	4,105
26	Portfolio investment income	25,836	23,618	6,094	5,932	5,497	5,585	5,863
27	Other investment income	1,596	1,667	427	417	417	458	496
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	591	640	159	161	162	167	169
30	Secondary income (current transfer) receipts /3/	4,759	3,560	939	892	744	823	822
31	Imports of goods and services and income payments (debits)	427,259	375,653	96,349	95,839	90,240	86,020	89,743
32	Imports of goods and services	386,140	331,647	85,623	84,418	78,555	75,340	78,945
33	Goods	355,863	302,655	78,056	76,406	71,577	68,707	71,119
34	General merchandise	351,748	299,079	76,962	75,325	70,779	67,608	69,829
35	Foods, feeds, and beverages	24,838	23,953	6,316	6,231	5,862	5,383	6,238
36	Industrial supplies and materials	192,910	140,326	36,099	35,627	29,820	28,787	29,139
37	Capital goods except automotive	38,060	37,327	9,506	9,179	9,160	7,908	8,707
38	Automotive vehicles, parts, and engines	63,480	62,609	16,006	15,355	17,128	16,500	16,617
39	Consumer goods except food and automotive	17,684	18,257	4,638	4,699	4,522	4,470	4,522
40	Other general merchandise	14,775	16,607	4,396	4,234	4,287	4,560	4,606
41	Nonmonetary gold	4,115	3,576	1,094	1,082	798	1,100	1,291
42	Services	30,277	28,992	7,567	8,012	6,978	6,632	7,826
43	Maintenance and repair services n.i.e.	1,428	1,528	359	399	396	401	407
44	Transport	5,893	5,826	1,520	1,541	1,374	1,433	1,570
45	Travel (for all purposes including education) /1/	7,239	6,301	1,754	2,316	1,243	1,047	1,820
46	Insurance services	568	498	130	123	113	101	101
47	Financial services	1,903	1,813	511	462	417	444	481

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Canada	Canada	Canada			Canada	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	1,063	1,203	251	310	352	350	349
49	Telecommunications, computer, and information services	4,988	4,229	1,092	1,048	1,042	1,035	1,109
50	Other business services	6,903	7,306	1,866	1,745	1,977	1,760	1,927
51	Government goods and services n.i.e.	293	287	83	67	63	62	61
52	Primary income payments	36,092	38,943	9,508	10,121	10,417	9,364	9,546
53	Investment income	35,519	38,349	9,366	9,982	10,255	9,205	9,398
54	Direct investment income, directional basis /2/	13,976	16,097	3,701	4,414	4,960	3,491	3,778
55	Portfolio investment income	20,586	21,384	5,447	5,339	5,083	5,422	5,294
56	Other investment income	956	868	218	229	212	292	327
57	Compensation of employees	574	594	142	139	162	159	148
58	Secondary income (current transfer) payments /3/	5,027	5,063	1,218	1,300	1,268	1,317	1,252
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	29,003	-14,339	31,544	-71,089	-8,286	-39,392	59,441
62	Outward direct investment, directional basis /5/	24,361	13,198	3,464	1,465	6,071	4,706	6,199
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-4,255	-26,267	17,917	-29,700	-37,396	-14,032	43,855
66	Equity and investment fund shares	2,716	2,031	4,481	-15,636	-6,546	-17,615	34,548
67	Debt securities	-6,971	-28,298	13,436	-14,065	-30,850	3,583	9,307
68	Short term	-3,156	15,179	23,304	-180	-8,606	6,823	6,124
69	Long term	-3,815	-43,477	-9,868	-13,885	-22,244	-3,240	3,183
70	Other investment assets	8,897	-1,271	10,163	-42,854	23,039	-30,065	9,386
71	Currency and deposits	3,026	-1,087	-6,817	3,887	936	7,532	-1,385
72	Loans	6,253	1,339	16,861	-47,206	23,777	-37,979	10,775
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-381	-1,523	119	465	-1,674	381	-4
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	70,534	-44,186	6,573	-18,318	-10,535	-10,102	63,396
85	Inward direct investment, directional basis /5/	28,363	25,029	7,122	8,134	6,919	4,264	18,170
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	40,829	-73,606	-9,457	-36,931	-5,141	-9,700	20,400
89	Equity and investment fund shares	1,695	-79,323	-11,645	-29,005	-11,199	-19,893	13,218
90	Debt securities	39,134	5,717	2,189	-7,926	6,058	10,193	7,182
91	Short term	6,736	-8,731	-1,941	-5,648	-2,380	2,669	-516
92	Long term	32,398	14,448	4,130	-2,277	8,438	7,524	7,698
93	Other investment liabilities	1,342	4,390	8,908	10,479	-12,313	-4,666	24,827

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Canada	Canada	Canada			Canada	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	8,048	-6,075	7,899	1,998	-8,780	4,983	15,429
95	Loans	-5,795	11,208	675	8,284	-2,528	-9,579	9,114
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-911	-742	334	197	-1,006	-70	284
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-1,540	1,638	931	-1,174	563	1,771	4,922
	Statistical discrepancy							
100	Statistical discrepancy /8/	-54,447	20,813	20,775	-54,175	1,395	-28,604	-5,305
	Balances							
101	Balance on current account (line 1 less line 31) /9/	11,375	10,671	5,127	230	1,418	1,086	6,271
102	Balance on goods and services (line 2 less line 32)	-10,252	6,118	4,003	-1,426	1,964	1,695	5,614
103	Balance on goods (line 3 less line 33)	-41,991	-21,327	-3,860	-7,266	-3,612	-4,981	-591
104	Balance on services (line 13 less line 42)	31,739	27,445	7,863	5,839	5,576	6,676	6,205
105	Balance on primary income (line 23 less line 52)	21,895	6,056	1,403	2,063	-22	-115	1,087
106	Balance on secondary income (line 30 less line 58)	-268	-1,503	-279	-407	-524	-493	-430
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	11,375	10,671	5,127	230	1,418	1,086	6,271
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-43,071	31,485	25,902	-53,945	2,812	-27,519	966

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere			Latin America and Other Western Hemisphere	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	788,770	750,268	190,954	189,938	183,981	170,726	175,790
2	Exports of goods and services	585,101	547,899	139,905	137,209	134,915	123,739	127,485
3	Goods	425,419	388,595	100,467	97,955	94,292	88,472	92,348
4	General merchandise	425,325	388,309	100,389	97,865	94,212	88,394	92,265
5	Foods, feeds, and beverages	32,607	29,027	7,285	7,346	7,151	6,829	7,376
6	Industrial supplies and materials	174,012	143,975	38,426	36,209	32,921	31,259	34,070
7	Capital goods except automotive	133,637	132,055	33,276	33,922	33,084	30,976	30,864
8	Automotive vehicles, parts, and engines	40,122	39,871	10,339	9,863	10,002	9,313	10,022
9	Consumer goods except food and automotive	30,329	30,189	7,685	7,252	7,854	7,006	6,811
10	Other general merchandise	14,617	13,192	3,379	3,272	3,201	3,011	3,123
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	94	286	78	90	80	78	83
13	Services	159,682	159,304	39,438	39,255	40,622	35,267	35,137
14	Maintenance and repair services n.i.e.	2,393	2,718	706	706	692	584	581
15	Transport	19,614	18,908	4,666	4,601	5,013	4,540	4,455
16	Travel (for all purposes including education) /1/	44,633	47,389	11,112	12,752	12,726	10,769	10,647
17	Insurance services	5,760	5,675	1,391	1,404	1,416	1,353	1,382
18	Financial services	45,060	41,823	10,405	9,420	9,695	8,435	8,300
19	Charges for the use of intellectual property n.i.e.	14,300	14,334	3,660	3,552	3,863	3,297	3,333
20	Telecommunications, computer, and information services	9,838	9,825	2,510	2,423	2,525	2,547	2,544
21	Other business services	16,703	17,210	4,630	4,033	4,346	3,386	3,504
22	Government goods and services n.i.e.	1,380	1,423	357	363	345	355	391
23	Primary income receipts	144,444	142,506	36,168	37,762	34,000	32,295	33,622
24	Investment income	144,247	142,304	36,118	37,712	33,949	32,243	33,571
25	Direct investment income, directional basis /2/	75,356	69,157	17,799	18,872	15,575	12,803	13,781
26	Portfolio investment income	54,579	58,564	14,642	15,094	14,650	15,389	15,355
27	Other investment income	14,313	14,583	3,677	3,745	3,725	4,050	4,434
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	196	202	50	51	51	52	52
30	Secondary income (current transfer) receipts /3/	59,226	59,862	14,880	14,967	15,067	14,692	14,683
31	Imports of goods and services and income payments (debits)	715,614	693,202	175,494	175,109	171,857	165,537	172,668
32	Imports of goods and services	550,832	518,885	132,848	130,169	127,489	120,910	127,529
33	Goods	454,120	419,169	107,647	105,839	102,852	95,867	102,665
34	General merchandise	444,227	410,995	105,552	103,892	100,891	93,783	100,163
35	Foods, feeds, and beverages	42,799	44,177	11,476	9,648	10,666	13,039	11,662
36	Industrial supplies and materials	139,064	91,451	24,193	23,401	19,071	15,968	18,944
37	Capital goods except automotive	94,561	96,873	24,505	25,002	24,469	23,422	25,799
38	Automotive vehicles, parts, and engines	101,032	109,229	28,535	27,605	27,687	26,396	27,366
39	Consumer goods except food and automotive	53,826	55,983	13,411	15,004	15,573	12,038	13,336
40	Other general merchandise	12,943	13,281	3,433	3,232	3,424	2,920	3,056
41	Nonmonetary gold	9,894	8,175	2,095	1,947	1,961	2,084	2,502
42	Services	96,711	99,715	25,200	24,330	24,637	25,043	24,864
43	Maintenance and repair services n.i.e.	1,746	1,878	575	567	268	237	268
44	Transport	9,806	10,591	2,540	2,545	2,794	2,835	2,678
45	Travel (for all purposes including education) /1/	34,392	37,570	9,662	8,912	9,282	10,607	10,317
46	Insurance services	31,449	29,448	7,245	7,280	7,205	7,051	7,062
47	Financial services	3,186	3,054	771	797	766	733	757

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere			Latin America and Other Western Hemisphere	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	3,256	3,459	884	841	855	811	832
49	Telecommunications, computer, and information services	3,230	3,172	801	814	793	770	772
50	Other business services	8,999	9,940	2,569	2,430	2,524	1,853	2,028
51	Government goods and services n.i.e.	648	602	153	145	151	147	149
52	Primary income payments	82,674	86,926	21,339	23,014	22,061	22,261	22,748
53	Investment income	71,424	74,945	18,324	19,651	18,959	19,717	19,693
54	Direct investment income, directional basis /2/	9,515	8,797	1,825	2,870	2,103	1,755	1,936
55	Portfolio investment income	55,996	60,071	15,000	15,228	15,217	15,698	15,282
56	Other investment income	5,913	6,077	1,499	1,552	1,638	2,264	2,474
57	Compensation of employees	11,250	11,981	3,015	3,363	3,102	2,544	3,055
58	Secondary income (current transfer) payments /3/	82,108	87,392	21,308	21,926	22,306	22,366	22,391
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	1	21	20	1	0	1	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	219,824	13,671	-1,757	71,967	-118,126	63,512	-50,852
62	Outward direct investment, directional basis /5/	51,275	52,745	11,330	13,846	4,031	3,110	6,980
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	226,944	59,199	59,120	20,171	-26,975	-437	17,010
66	Equity and investment fund shares	173,382	59,207	42,944	31,873	-12,647	-13,068	15,614
67	Debt securities	53,562	-8	16,176	-11,702	-14,328	12,631	1,396
68	Short term	1,040	-4,922	-1,286	-792	-1,458	514	656
69	Long term	52,522	4,914	17,461	-10,910	-12,870	12,118	740
70	Other investment assets	-58,395	-98,273	-72,208	37,951	-95,181	60,838	-74,841
71	Currency and deposits	-138,384	-124,316	-61,117	-30,346	-65,943	45,697	-79,973
72	Loans	80,629	26,033	-11,043	69,131	-30,010	15,754	5,281
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-640	9	-48	-835	772	-612	-149
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	3,830	-1,918	4,339	-14,871	-103,154	-34,160	6,138
85	Inward direct investment, directional basis /5/	14,325	12,184	5,455	6,013	-820	8,092	2,919
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	51,552	171,273	71,004	33,021	-8,796	-83,436	-50,356
89	Equity and investment fund shares	40,365	16,774	7,181	12,345	-47,765	-74,569	-37,107
90	Debt securities	11,188	154,498	63,823	20,676	38,969	-8,867	-13,248
91	Short term	7,381	12,706	-4,723	-9,874	22,260	7,945	-15,878
92	Long term	3,806	141,792	68,546	30,550	16,709	-16,812	2,630
93	Other investment liabilities	-62,047	-185,374	-72,120	-53,906	-93,537	41,184	53,575

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere			Latin America and Other Western Hemisphere	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-102,269	-118,158	-41,839	-38,613	-24,700	-15,469	18,254
95	Loans	40,504	-66,831	-30,330	-14,873	-68,652	56,766	34,209
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-282	-384	49	-419	-185	-113	1,112
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7/	12,321	2,322	-2,569	-4,836	-598	-3,200	-4,153
	Statistical discrepancy							
100	Statistical discrepancy / 8/	155,159	-39,135	-24,105	67,174	-27,695	89,283	-64,265
	Balances							
101	Balance on current account (line 1 less line 31) / 9/	73,156	57,066	15,459	14,830	12,125	5,189	3,122
102	Balance on goods and services (line 2 less line 32)	34,269	29,015	7,057	7,040	7,425	2,829	-44
103	Balance on goods (line 3 less line 33)	-28,701	-30,574	-7,180	-7,884	-8,560	-7,395	-10,316
104	Balance on services (line 13 less line 42)	62,971	59,589	14,237	14,924	15,985	10,224	10,273
105	Balance on primary income (line 23 less line 52)	61,769	55,580	14,829	14,749	11,939	10,034	10,874
106	Balance on secondary income (line 30 less line 58)	-22,882	-27,529	-6,427	-6,959	-7,239	-7,674	-7,708
107	Balance on capital account (line 59 less line 60) / 9/	-1	-21	-20	-1	0	-1	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	73,155	57,045	15,440	14,829	12,125	5,188	3,122
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	228,315	17,910	-8,666	82,003	-15,570	94,471	-61,143

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		South and Central America	South and Central America	South and Central America			South and Central America	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	539,376	501,979	128,377	127,803	122,675	112,904	117,151
2	Exports of goods and services	498,706	467,920	119,771	118,285	115,570	106,461	109,974
3	Goods	400,262	366,646	94,793	92,745	88,940	83,164	86,859
4	General merchandise	400,198	366,480	94,749	92,693	88,897	83,128	86,806
5	Foods, feeds, and beverages	28,952	25,746	6,444	6,590	6,327	6,026	6,551
6	Industrial supplies and materials	163,032	135,834	36,148	34,210	31,177	29,516	32,000
7	Capital goods except automotive	129,256	127,714	32,271	32,848	31,998	29,716	29,746
8	Automotive vehicles, parts, and engines	39,348	39,005	10,113	9,650	9,785	9,099	9,775
9	Consumer goods except food and automotive	26,906	26,608	6,814	6,508	6,804	6,162	6,046
10	Other general merchandise	12,705	11,573	2,960	2,887	2,806	2,609	2,687
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	64	166	44	52	42	36	53
13	Services	98,444	101,274	24,978	25,540	26,630	23,297	23,115
14	Maintenance and repair services n.i.e.	2,165	2,419	644	648	577	510	494
15	Transport	17,253	16,650	4,105	4,017	4,429	4,028	3,877
16	Travel (for all purposes including education) /1/	41,157	43,667	10,260	11,574	11,744	9,916	9,759
17	Insurance services	2,047	2,016	500	503	473	478	494
18	Financial services	6,019	5,559	1,425	1,324	1,370	1,408	1,447
19	Charges for the use of intellectual property n.i.e.	10,986	11,239	2,996	2,627	3,009	2,537	2,541
20	Telecommunications, computer, and information services	9,307	9,297	2,361	2,297	2,373	2,381	2,372
21	Other business services	8,254	9,143	2,368	2,220	2,341	1,718	1,779
22	Government goods and services n.i.e.	1,257	1,282	319	330	313	321	351
23	Primary income receipts	37,932	31,368	7,949	8,842	6,454	5,789	6,496
24	Investment income	37,799	31,232	7,915	8,808	6,421	5,754	6,462
25	Direct investment income, directional basis /2/	20,868	15,521	3,867	4,807	2,699	2,082	2,488
26	Portfolio investment income	14,636	13,116	3,361	3,320	3,041	3,020	3,131
27	Other investment income	2,296	2,596	687	680	681	652	842
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	132	135	34	34	34	35	34
30	Secondary income (current transfer) receipts /3/	2,738	2,692	657	676	651	654	681
31	Imports of goods and services and income payments (debits)	542,962	515,055	131,454	129,832	127,383	120,064	126,875
32	Imports of goods and services	486,984	457,461	117,240	114,981	112,885	106,008	112,565
33	Goods	440,695	407,349	104,572	102,861	100,282	93,444	100,122
34	General merchandise	430,996	399,535	102,595	101,003	98,411	91,453	97,710
35	Foods, feeds, and beverages	42,125	43,443	11,220	9,489	10,513	12,890	11,457
36	Industrial supplies and materials	131,633	86,235	22,928	22,118	18,107	14,984	18,089
37	Capital goods except automotive	93,160	95,398	24,134	24,608	24,100	23,071	25,410
38	Automotive vehicles, parts, and engines	101,004	109,199	28,527	27,598	27,679	26,389	27,358
39	Consumer goods except food and automotive	50,783	52,689	12,549	14,096	14,741	11,345	12,502
40	Other general merchandise	12,292	12,571	3,237	3,094	3,271	2,773	2,894
41	Nonmonetary gold	9,699	7,814	1,977	1,857	1,871	1,991	2,411
42	Services	46,290	50,112	12,667	12,120	12,603	12,564	12,443
43	Maintenance and repair services n.i.e.	1,725	1,860	(D)	(D)	263	232	263
44	Transport	6,877	7,605	1,838	1,843	1,999	2,060	1,990
45	Travel (for all purposes including education) /1/	22,410	23,993	6,024	5,613	6,131	6,827	6,547
46	Insurance services	157	134	37	29	32	33	34
47	Financial services	1,241	1,062	255	271	272	254	266

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		South and Central America	South and Central America	South and Central America			South and Central America	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	2,541	3,318	855	807	809	764	785
49	Telecommunications, computer, and information services	2,575	2,551	617	663	645	610	612
50	Other business services	8,220	9,079	(D)	(D)	2,328	1,663	1,823
51	Government goods and services n.i.e.	545	511	137	118	125	120	122
52	Primary income payments	25,542	26,059	6,473	7,005	6,510	5,894	6,359
53	Investment income	14,539	14,344	3,528	3,709	3,475	3,414	3,376
54	Direct investment income, directional basis /2/	3,225	2,616	574	759	552	398	442
55	Portfolio investment income	10,518	10,916	2,757	2,744	2,705	2,714	2,607
56	Other investment income	797	813	197	206	217	303	328
57	Compensation of employees	11,002	11,714	2,945	3,296	3,035	2,480	2,983
58	Secondary income (current transfer) payments /3/	30,436	31,536	7,742	7,846	7,988	8,163	7,950
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	1	21	20	1	0	1	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	86,828	907	1,397	-4,904	-12,873	-15,458	12,061
62	Outward direct investment, directional basis /5/	15,841	12,556	3,179	4,185	-398	714	1,578
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	43,370	-14,878	968	-12,165	-5,615	-12,050	6,485
66	Equity and investment fund shares	4,873	-648	5,728	-5,911	133	-14,204	-1,016
67	Debt securities	38,498	-14,230	-4,760	-6,253	-5,748	2,154	7,501
68	Short term	1,307	-3,344	-1,509	-1,254	-288	-1,057	268
69	Long term	37,190	-10,886	-3,251	-5,000	-5,461	3,210	7,233
70	Other investment assets	27,616	3,229	-2,749	3,076	-6,860	-4,121	3,998
71	Currency and deposits	2,308	559	-979	1,043	8	1,314	-955
72	Loans	25,804	2,675	-1,570	2,256	-7,265	-5,252	5,059
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-495	-4	-199	-224	396	-183	-106
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	29,013	10,720	6,574	-12,896	-4,347	-1,342	-16,322
85	Inward direct investment, directional basis /5/	2,497	987	639	890	-708	898	884
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	16,706	-429	9,452	-24,043	4,019	-21,323	-29,747
89	Equity and investment fund shares	682	1,023	561	-3,726	-2,360	-4,795	-9,414
90	Debt securities	16,024	-1,452	8,891	-20,317	6,378	-16,528	-20,333
91	Short term	-6,657	-4,928	-6,220	-8,314	10,981	2,589	-12,527
92	Long term	22,681	3,477	15,111	-12,003	-4,603	-19,118	-7,806
93	Other investment liabilities	9,809	10,162	-3,517	10,257	-7,658	19,083	12,541

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		South and Central America	South and Central America	South and Central America			South and Central America	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	7,865	9,687	-1,409	4,009	-2,255	9,194	7,484
95	Loans	2,746	429	-1,873	6,376	-5,295	9,956	4,326
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-802	47	-235	-128	-107	-67	731
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	1,499	-547	511	-2,115	98	-530	704
100	Statistical discrepancy /8/ Balances	62,901	2,736	-1,568	7,907	-3,721	-7,485	38,811
101	Balance on current account (line 1 less line 31) /9/	-3,586	-13,076	-3,078	-2,030	-4,708	-7,160	-9,723
102	Balance on goods and services (line 2 less line 32)	11,721	10,459	2,531	3,304	2,685	453	-2,591
103	Balance on goods (line 3 less line 33)	-40,433	-40,703	-9,780	-10,115	-11,342	-10,280	-13,263
104	Balance on services (line 13 less line 42)	52,154	51,162	12,311	13,420	14,027	10,733	10,672
105	Balance on primary income (line 23 less line 52)	12,390	5,309	1,476	1,837	-55	-105	137
106	Balance on secondary income (line 30 less line 58)	-27,698	-28,844	-7,085	-7,170	-7,337	-7,508	-7,269
107	Balance on capital account (line 59 less line 60) /9/	-1	-21	-20	-1	0	-1	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-3,587	-13,097	-3,098	-2,030	-4,708	-7,161	-9,723
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	59,314	-10,360	-4,666	5,877	-8,428	-14,646	29,087

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Argentina	Argentina	Argentina			Argentina	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	19,912	19,863	5,128	5,337	4,630	4,795	4,923
2	Exports of goods and services	18,129	17,425	4,607	4,544	4,160	4,170	4,300
3	Goods	10,868	9,355	2,567	2,439	2,152	2,035	2,254
4	General merchandise	10,868	9,355	2,567	2,439	2,152	2,035	2,254
5	Foods, feeds, and beverages	91	81	22	21	18	20	23
6	Industrial supplies and materials	5,243	4,046	1,238	1,010	877	796	1,021
7	Capital goods except automotive	3,996	3,674	941	999	862	872	818
8	Automotive vehicles, parts, and engines	292	268	74	74	50	70	98
9	Consumer goods except food and automotive	872	978	211	258	271	207	225
10	Other general merchandise	375	307	82	77	73	71	69
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	0	(*)	0	0	0
13	Services	7,261	8,070	2,041	2,105	2,008	2,134	2,046
14	Maintenance and repair services n.i.e.	138	214	54	63	41	66	53
15	Transport	1,392	1,334	338	327	333	338	322
16	Travel (for all purposes including education) /1/	2,570	2,758	689	769	629	815	750
17	Insurance services	105	120	27	41	25	53	55
18	Financial services	426	460	122	112	121	121	124
19	Charges for the use of intellectual property n.i.e.	803	913	235	231	262	213	215
20	Telecommunications, computer, and information services	1,297	1,577	397	(D)	396	408	403
21	Other business services	472	629	162	(D)	185	104	108
22	Government goods and services n.i.e.	58	65	16	19	16	15	17
23	Primary income receipts	1,647	2,278	486	737	436	551	548
24	Investment income	1,637	2,272	484	735	434	550	547
25	Direct investment income, directional basis /2/	1,122	1,646	332	558	289	396	365
26	Portfolio investment income	423	523	130	129	130	136	162
27	Other investment income	92	103	22	48	16	17	20
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	10	6	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	136	160	36	56	34	74	74
31	Imports of goods and services and income payments (debits)	6,309	6,489	1,584	1,584	1,741	1,452	1,688
32	Imports of goods and services	5,982	6,062	1,474	1,478	1,640	1,303	1,541
33	Goods	4,313	3,993	968	986	1,077	794	1,061
34	General merchandise	4,266	3,967	961	979	1,071	761	1,041
35	Foods, feeds, and beverages	1,405	1,476	427	358	391	301	363
36	Industrial supplies and materials	2,172	1,877	404	537	486	361	494
37	Capital goods except automotive	408	254	32	24	49	23	26
38	Automotive vehicles, parts, and engines	51	45	15	11	10	9	45
39	Consumer goods except food and automotive	88	112	43	23	29	19	27
40	Other general merchandise	142	202	40	27	106	48	87
41	Nonmonetary gold	47	27	7	7	6	33	20
42	Services	1,669	2,068	506	492	563	509	480
43	Maintenance and repair services n.i.e.	(D)	7	2	2	1	2	2
44	Transport	220	225	57	54	57	59	58
45	Travel (for all purposes including education) /1/	555	600	126	135	181	183	136
46	Insurance services	7	7	2	1	2	2	2
47	Financial services	50	45	9	13	13	13	15

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Argentina	Argentina	Argentina			Argentina	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	291	566	138	142	135	143	149
49	Telecommunications, computer, and information services	79	65	18	16	18	12	13
50	Other business services	439	543	152	127	153	93	103
51	Government goods and services n.i.e.	11	10	3	3	3	3	3
52	Primary income payments	67	134	37	31	28	58	60
53	Investment income	43	110	31	25	21	51	54
54	Direct investment income, directional basis /2/	(D)	-89	-17	(D)	-29	-11	-9
55	Portfolio investment income	178	154	38	39	38	41	40
56	Other investment income	(D)	44	10	(D)	11	22	23
57	Compensation of employees	23	24	6	5	7	7	6
58	Secondary income (current transfer) payments /3/	260	293	72	75	74	92	88
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	6,855	1,315	923	-247	670	634	4,647
62	Outward direct investment, directional basis /5/	740	1,759	541	511	147	281	52
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	5,510	-632	-339	-757	797	563	4,569
66	Equity and investment fund shares	1,071	85	-700	-517	257	-549	620
67	Debt securities	4,439	-717	361	-241	539	1,112	3,949
68	Short term	-41	-406	-21	-368	(*)	120	302
69	Long term	4,480	-311	382	128	539	993	3,647
70	Other investment assets	605	187	721	-1	-274	-210	26
71	Currency and deposits	-43	6	29	-23	-2	-6	25
72	Loans	693	139	683	10	-354	-135	-42
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-45	42	9	13	82	-69	43
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-2,735	984	1,014	-240	-272	749	622
85	Inward direct investment, directional basis /5/	-33	-117	17	-112	-3	-19	75
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-1,960	38	151	90	-134	68	-211
89	Equity and investment fund shares	-511	-13	25	127	-208	4	-171
90	Debt securities	-1,449	50	125	-37	74	64	-39
91	Short term	-121	-11	13	-25	63	3	-61
92	Long term	-1,328	61	113	-12	11	61	21
93	Other investment liabilities	-742	1,064	845	-217	-136	700	758

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Argentina	Argentina	Argentina			Argentina	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-664	857	753	-294	-164	623	-355
95	Loans	-88	139	36	66	17	125	892
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	10	67	56	10	11	-49	221
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-4,013	-13,044	-3,635	-3,760	-1,946	-3,458	790
	Balances							
101	Balance on current account (line 1 less line 31) /9/	13,604	13,375	3,544	3,753	2,888	3,343	3,235
102	Balance on goods and services (line 2 less line 32)	12,147	11,363	3,133	3,066	2,520	2,867	2,760
103	Balance on goods (line 3 less line 33)	6,556	5,361	1,598	1,453	1,075	1,242	1,193
104	Balance on services (line 13 less line 42)	5,592	6,002	1,534	1,613	1,445	1,625	1,567
105	Balance on primary income (line 23 less line 52)	1,581	2,144	448	706	408	494	489
106	Balance on secondary income (line 30 less line 58)	-124	-132	-36	-19	-39	-18	-13
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	13,604	13,375	3,544	3,753	2,888	3,343	3,235
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	9,590	331	-91	-7	943	-115	4,025

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Brazil	Brazil	Brazil			Brazil	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	83,176	67,555	17,601	17,074	15,502	13,544	14,280
2	Exports of goods and services	71,161	59,654	15,840	14,309	14,178	12,377	13,070
3	Goods	42,415	31,508	8,834	7,434	6,839	6,386	7,296
4	General merchandise	42,415	31,508	8,834	7,434	6,839	6,386	7,296
5	Foods, feeds, and beverages	1,273	535	130	137	129	87	126
6	Industrial supplies and materials	18,198	12,699	3,574	3,050	2,607	2,652	3,124
7	Capital goods except automotive	17,871	14,219	3,872	3,323	3,302	2,827	3,137
8	Automotive vehicles, parts, and engines	1,261	1,170	376	278	203	187	239
9	Consumer goods except food and automotive	2,988	2,331	729	508	486	520	547
10	Other general merchandise	824	556	153	138	112	112	123
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	(*)	0	0	(*)	0
13	Services	28,746	28,146	7,006	6,875	7,339	5,991	5,774
14	Maintenance and repair services n.i.e.	708	700	175	179	165	116	119
15	Transport	4,516	4,386	1,085	1,109	1,209	1,008	1,077
16	Travel (for all purposes including education) /1/	10,648	11,072	2,468	2,757	3,030	2,201	1,877
17	Insurance services	471	462	125	96	109	98	102
18	Financial services	2,000	1,699	447	398	395	375	385
19	Charges for the use of intellectual property n.i.e.	4,069	3,772	1,147	832	886	742	755
20	Telecommunications, computer, and information services	4,612	4,136	1,056	1,027	1,038	1,030	1,023
21	Other business services	1,498	1,734	454	430	472	386	402
22	Government goods and services n.i.e.	223	185	48	47	35	34	34
23	Primary income receipts	11,386	7,306	1,601	2,643	1,181	1,040	1,084
24	Investment income	11,367	7,287	1,596	2,639	1,176	1,035	1,079
25	Direct investment income, directional basis /2/	4,984	2,326	287	1,366	112	-36	-106
26	Portfolio investment income	5,573	4,024	1,068	1,019	825	817	882
27	Other investment income	810	937	241	253	238	254	304
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	19	19	5	5	5	5	5
30	Secondary income (current transfer) receipts /3/	630	595	159	122	144	127	126
31	Imports of goods and services and income payments (debits)	43,689	40,225	10,298	10,509	9,434	8,420	8,860
32	Imports of goods and services	37,861	34,404	8,871	9,083	7,994	6,929	7,466
33	Goods	29,586	26,571	6,740	7,110	6,235	5,379	5,803
34	General merchandise	29,419	26,409	6,721	7,092	6,149	5,267	5,677
35	Foods, feeds, and beverages	3,424	3,003	704	718	790	670	552
36	Industrial supplies and materials	17,154	14,086	3,493	4,109	3,006	2,414	2,815
37	Capital goods except automotive	4,623	5,102	1,348	1,262	1,306	1,140	1,352
38	Automotive vehicles, parts, and engines	1,078	1,070	296	268	258	233	254
39	Consumer goods except food and automotive	1,416	1,465	422	347	350	379	373
40	Other general merchandise	1,724	1,684	458	387	440	431	332
41	Nonmonetary gold	168	162	20	19	86	112	126
42	Services	8,275	7,833	2,131	1,972	1,759	1,551	1,663
43	Maintenance and repair services n.i.e.	1,448	1,522	(D)	(D)	172	146	171
44	Transport	(D)	758	195	(D)	198	194	203
45	Travel (for all purposes including education) /1/	965	919	231	237	252	218	235
46	Insurance services	43	28	8	4	6	7	7
47	Financial services	501	423	102	104	107	106	109

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Brazil	Brazil	Brazil			Brazil	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	1,264	1,469	380	(D)	378	348	357
49	Telecommunications, computer, and information services	472	507	120	115	138	95	98
50	Other business services	2,797	2,162	(D)	(D)	498	426	474
51	Government goods and services n.i.e.	57	44	10	10	11	10	11
52	Primary income payments	4,557	4,493	1,107	1,096	1,151	1,131	1,105
53	Investment income	4,485	4,402	1,088	1,081	1,118	1,100	1,083
54	Direct investment income, directional basis /2/	187	30	-1	(*)	9	1	(*)
55	Portfolio investment income	4,154	4,229	1,052	1,048	1,072	1,047	1,022
56	Other investment income	144	143	38	32	37	52	61
57	Compensation of employees	71	91	19	15	33	31	23
58	Secondary income (current transfer) payments /3/	1,271	1,328	320	331	289	359	288
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	29,186	-19,501	4,189	-8,324	-15,559	-4,554	4,951
62	Outward direct investment, directional basis /5/	5,638	1,123	273	1,000	-872	302	-84
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	3,814	-14,389	4,482	-9,550	-3,062	-4,431	2,490
66	Equity and investment fund shares	-853	-4,377	5,171	-5,358	-1,865	-6,072	-1,083
67	Debt securities	4,667	-10,012	-689	-4,193	-1,196	1,641	3,573
68	Short term	-360	-78	-8	3	-5	119	262
69	Long term	5,026	-9,934	-681	-4,195	-1,191	1,522	3,311
70	Other investment assets	19,734	-6,235	-566	225	-11,625	-426	2,546
71	Currency and deposits	1,930	-336	-840	-605	-753	341	-398
72	Loans	17,934	-5,698	493	942	-10,915	-713	3,111
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-130	-201	-219	-112	43	-54	-167
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	5,383	6,082	1,192	-3,976	5,847	-5,870	10,073
85	Inward direct investment, directional basis /5/	-408	-758	-215	208	-316	-372	-568
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	7,506	2,111	-306	-6,261	4,000	-14,865	1,567
89	Equity and investment fund shares	354	-191	-33	-48	-478	-220	-1,577
90	Debt securities	7,152	2,302	-273	-6,213	4,477	-14,646	3,144
91	Short term	-4,020	-6,597	-3,434	-6,267	-1,321	-1,765	2,536
92	Long term	11,171	8,899	3,162	54	5,799	-12,881	608
93	Other investment liabilities	-1,716	4,730	1,713	2,077	2,164	9,367	9,073

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Brazil	Brazil	Brazil			Brazil	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-2,851	3,917	1,468	-245	2,358	531	7,718
95	Loans	1,221	756	328	2,202	-47	8,999	1,201
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-86	56	-83	119	-147	-163	154
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-15,684	-52,913	-4,306	-10,913	-27,474	-3,809	-10,542
	Balances							
101	Balance on current account (line 1 less line 31) /9/	39,488	27,330	7,303	6,565	6,068	5,125	5,420
102	Balance on goods and services (line 2 less line 32)	33,300	25,250	6,969	5,226	6,184	5,448	5,604
103	Balance on goods (line 3 less line 33)	12,829	4,937	2,094	324	604	1,007	1,492
104	Balance on services (line 13 less line 42)	20,471	20,313	4,875	4,902	5,580	4,441	4,111
105	Balance on primary income (line 23 less line 52)	6,829	2,813	494	1,547	30	-91	-21
106	Balance on secondary income (line 30 less line 58)	-641	-734	-160	-209	-145	-232	-162
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	39,488	27,330	7,303	6,565	6,068	5,125	5,420
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	23,804	-25,583	2,996	-4,348	-21,406	1,316	-5,121

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Mexico	Mexico	Mexico			Mexico	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	286,020	281,574	71,520	71,868	69,845	65,883	68,809
2	Exports of goods and services	271,049	267,337	67,823	68,215	66,713	63,165	65,647
3	Goods	240,804	235,828	60,070	60,177	58,471	55,592	58,033
4	General merchandise	240,752	235,674	60,028	60,129	58,430	55,559	57,999
5	Foods, feeds, and beverages	17,859	16,239	4,025	4,125	4,133	3,803	4,170
6	Industrial supplies and materials	87,145	79,187	20,310	20,377	18,502	18,027	19,563
7	Capital goods except automotive	79,554	83,404	21,117	21,503	21,386	20,197	20,452
8	Automotive vehicles, parts, and engines	33,993	34,107	8,813	8,428	8,642	8,138	8,589
9	Consumer goods except food and automotive	14,386	15,105	3,847	3,764	3,897	3,666	3,410
10	Other general merchandise	7,814	7,632	1,916	1,931	1,869	1,727	1,815
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	52	154	41	49	41	33	34
13	Services	30,245	31,509	7,754	8,037	8,242	7,573	7,614
14	Maintenance and repair services n.i.e.	651	829	237	245	196	191	171
15	Transport	4,150	4,140	1,011	940	1,006	1,144	895
16	Travel (for all purposes including education) /1/	15,810	16,784	4,115	4,495	4,424	3,855	4,115
17	Insurance services	533	458	102	120	113	111	115
18	Financial services	1,460	1,374	338	320	353	378	391
19	Charges for the use of intellectual property n.i.e.	3,238	3,379	830	786	951	803	801
20	Telecommunications, computer, and information services	918	1,038	263	237	291	293	300
21	Other business services	3,103	3,099	761	788	801	683	705
22	Government goods and services n.i.e.	382	407	95	107	106	115	120
23	Primary income receipts	14,221	13,563	3,548	3,477	2,960	2,549	2,994
24	Investment income	14,185	13,525	3,538	3,467	2,950	2,540	2,984
25	Direct investment income, directional basis /2/	8,472	7,734	2,068	1,998	1,530	1,117	1,494
26	Portfolio investment income	5,118	5,104	1,283	1,296	1,247	1,249	1,274
27	Other investment income	596	687	187	173	173	174	216
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	37	38	10	10	10	10	10
30	Secondary income (current transfer) receipts /3/	750	673	149	177	172	168	168
31	Imports of goods and services and income payments (debits)	352,884	355,992	90,810	89,920	90,136	85,149	90,006
32	Imports of goods and services	322,956	325,276	83,157	81,729	82,409	77,867	82,223
33	Goods	303,068	303,346	77,754	76,478	76,772	71,883	76,389
34	General merchandise	299,949	300,422	77,015	75,753	76,079	71,124	75,522
35	Foods, feeds, and beverages	21,280	23,112	6,319	4,742	5,639	7,311	6,754
36	Industrial supplies and materials	52,727	34,438	9,112	8,444	7,431	6,435	7,403
37	Capital goods except automotive	80,813	87,728	22,202	22,759	22,176	21,402	23,477
38	Automotive vehicles, parts, and engines	98,074	106,280	27,755	26,856	26,950	25,711	26,596
39	Consumer goods except food and automotive	38,428	40,113	9,400	10,724	11,671	8,368	9,261
40	Other general merchandise	8,627	8,750	2,227	2,229	2,211	1,896	2,031
41	Nonmonetary gold	3,119	2,924	739	725	693	759	867
42	Services	19,887	21,930	5,403	5,251	5,637	5,984	5,835
43	Maintenance and repair services n.i.e.	213	230	61	61	59	58	62
44	Transport	2,096	2,685	629	715	721	765	752
45	Travel (for all purposes including education) /1/	12,668	13,659	3,421	3,046	3,488	3,971	3,764
46	Insurance services	46	30	8	7	7	7	7
47	Financial services	342	302	69	82	81	78	82

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Mexico	Mexico	Mexico			Mexico	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	684	652	170	171	139	121	124
49	Telecommunications, computer, and information services	1,003	1,017	251	282	254	258	260
50	Other business services	2,715	3,234	763	858	857	696	752
51	Government goods and services n.i.e.	120	122	31	29	32	31	32
52	Primary income payments	15,323	15,556	3,896	4,371	3,892	3,372	3,874
53	Investment income	4,874	4,413	1,089	1,203	1,023	1,041	1,035
54	Direct investment income, directional basis /2/	2,006	1,380	315	434	293	293	323
55	Portfolio investment income	2,596	2,776	714	703	661	656	612
56	Other investment income	271	257	60	66	70	92	100
57	Compensation of employees	10,450	11,143	2,807	3,169	2,869	2,332	2,840
58	Secondary income (current transfer) payments /3/	14,605	15,160	3,756	3,820	3,835	3,909	3,908
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	33,839	11,482	-2,610	5,405	-1,211	-996	4,939
62	Outward direct investment, directional basis /5/	7,216	9,485	1,619	3,982	384	429	1,320
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	21,988	5	-943	395	-2,719	222	1,505
66	Equity and investment fund shares	2,147	-1,544	1,671	-2,125	399	-2,528	2,905
67	Debt securities	19,841	1,549	-2,614	2,520	-3,118	2,751	-1,400
68	Short term	794	-407	-291	-197	-88	-1,053	-457
69	Long term	19,047	1,956	-2,323	2,717	-3,030	3,803	-943
70	Other investment assets	4,634	1,992	-3,286	1,028	1,124	-1,647	2,114
71	Currency and deposits	515	-342	24	113	1,341	1,280	243
72	Loans	4,567	2,071	-3,372	1,061	-159	-2,845	1,678
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-447	263	62	-147	-57	-82	194
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	22,348	-10,810	-958	-5,576	-10,848	8,430	-22,104
85	Inward direct investment, directional basis /5/	2,347	1,285	874	347	-77	1,378	667
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	12,723	-10,240	3,472	-10,807	-2,673	-4,152	-20,708
89	Equity and investment fund shares	-171	-637	-447	-1,493	804	-1,597	-2,784
90	Debt securities	12,894	-9,604	3,919	-9,314	-3,476	-2,555	-17,924
91	Short term	-4,672	5,219	-2,204	837	8,946	3,637	-10,957
92	Long term	17,566	-14,822	6,123	-10,151	-12,422	-6,192	-6,967
93	Other investment liabilities	7,279	-1,855	-5,304	4,884	-8,098	11,204	-2,062

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Mexico	Mexico	Mexico			Mexico	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	6,823	-1,515	-3,521	3,153	-6,355	8,810	-3,604
95	Loans	807	-429	-1,853	1,790	-1,721	2,147	1,461
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-351	88	70	-59	-22	247	81
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	78,355	96,711	17,637	29,032	29,928	9,840	48,239
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-66,864	-74,419	-19,289	-18,052	-20,291	-19,266	-21,197
102	Balance on goods and services (line 2 less line 32)	-51,907	-57,939	-15,333	-13,514	-15,696	-14,702	-16,576
103	Balance on goods (line 3 less line 33)	-62,265	-67,518	-17,685	-16,301	-18,301	-16,291	-18,356
104	Balance on services (line 13 less line 42)	10,358	9,579	2,351	2,787	2,605	1,589	1,779
105	Balance on primary income (line 23 less line 52)	-1,102	-1,993	-349	-895	-932	-823	-880
106	Balance on secondary income (line 30 less line 58)	-13,855	-14,487	-3,607	-3,643	-3,663	-3,741	-3,740
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-66,864	-74,419	-19,289	-18,052	-20,291	-19,266	-21,197
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	11,491	22,292	-1,652	10,981	9,636	-9,426	27,042

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Venezuela	Venezuela	Venezuela			Venezuela	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	19,595	16,280	4,167	4,427	3,918	2,800	2,839
2	Exports of goods and services	18,038	15,185	3,910	4,057	3,623	2,793	2,679
3	Goods	11,170	8,346	2,410	2,184	1,645	1,321	1,311
4	General merchandise	11,170	8,346	2,410	2,184	1,645	1,321	1,311
5	Foods, feeds, and beverages	1,191	635	130	281	84	92	201
6	Industrial supplies and materials	5,009	3,999	1,297	996	779	510	606
7	Capital goods except automotive	3,438	2,517	666	625	508	524	330
8	Automotive vehicles, parts, and engines	501	466	116	99	112	78	75
9	Consumer goods except food and automotive	792	550	152	133	129	84	71
10	Other general merchandise	239	178	49	50	32	33	28
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	0	0	0	0	0	0
13	Services	6,868	6,839	1,500	1,873	1,978	1,472	1,368
14	Maintenance and repair services n.i.e.	144	79	30	7	21	8	9
15	Transport	1,502	1,398	280	394	447	269	260
16	Travel (for all purposes including education) /1/	2,686	2,846	585	829	841	554	482
17	Insurance services	129	123	30	33	25	16	16
18	Financial services	269	215	63	36	47	42	42
19	Charges for the use of intellectual property n.i.e.	677	845	174	241	277	272	260
20	Telecommunications, computer, and information services	999	996	251	(D)	250	245	241
21	Other business services	417	266	71	(D)	55	48	50
22	Government goods and services n.i.e.	45	72	16	18	15	19	9
23	Primary income receipts	1,385	941	220	327	263	-11	142
24	Investment income	1,378	933	218	325	261	-14	140
25	Direct investment income, directional basis /2/	942	627	140	247	186	-82	72
26	Portfolio investment income	384	250	63	63	61	54	52
27	Other investment income	52	55	14	15	14	13	16
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	7	8	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	172	155	37	43	31	19	18
31	Imports of goods and services and income payments (debits)	32,468	17,743	4,773	4,459	3,683	2,317	2,922
32	Imports of goods and services	31,022	16,476	4,475	4,088	3,502	2,148	2,810
33	Goods	30,340	15,657	4,281	3,884	3,303	1,955	2,621
34	General merchandise	30,251	15,622	4,256	3,884	3,303	1,954	2,619
35	Foods, feeds, and beverages	66	58	16	14	17	14	14
36	Industrial supplies and materials	30,044	15,450	4,190	3,844	3,266	1,924	2,585
37	Capital goods except automotive	45	40	13	12	6	5	13
38	Automotive vehicles, parts, and engines	2	2	(*)	(*)	1	(*)	(*)
39	Consumer goods except food and automotive	10	11	2	5	3	1	3
40	Other general merchandise	83	60	34	9	10	10	4
41	Nonmonetary gold	90	35	25	(*)	(*)	(*)	1
42	Services	681	819	194	204	199	193	189
43	Maintenance and repair services n.i.e.	5	5	2	1	1	(*)	(*)
44	Transport	(D)	328	78	(D)	77	88	83
45	Travel (for all purposes including education) /1/	91	69	14	18	19	18	16
46	Insurance services	9	9	2	2	2	2	2
47	Financial services	36	32	8	5	7	5	5

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Venezuela	Venezuela	Venezuela			Venezuela	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	95	270	71	(D)	68	64	66
49	Telecommunications, computer, and information services	22	33	5	16	9	6	5
50	Other business services	84	65	13	10	13	8	9
51	Government goods and services n.i.e.	7	8	2	2	2	2	2
52	Primary income payments	1,239	1,074	257	318	141	109	72
53	Investment income	1,209	1,041	250	313	131	99	65
54	Direct investment income, directional basis /2/	(D)	(D)	(D)	(D)	(D)	45	11
55	Portfolio investment income	264	141	35	36	35	35	34
56	Other investment income	(D)	(D)	(D)	(D)	(D)	19	20
57	Compensation of employees	30	33	7	5	10	10	7
58	Secondary income (current transfer) payments /3/	207	194	40	52	40	60	40
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-3,362	-1,778	480	-1,668	61	-2,018	836
62	Outward direct investment, directional basis /5/	-366	-1,825	-183	-1,163	-114	-260	59
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-3,051	-115	610	-581	141	-1,426	580
66	Equity and investment fund shares	33	205	113	99	-9	-112	-37
67	Debt securities	-3,083	-320	496	-680	150	-1,314	618
68	Short term	141	20	(*)	(*)	20	66	-85
69	Long term	-3,224	-340	496	-680	130	-1,380	703
70	Other investment assets	54	162	53	75	34	-333	197
71	Currency and deposits	-11	-121	-22	-3	-82	(*)	-2
72	Loans	70	297	52	49	124	-338	154
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-4	-14	23	29	-9	5	45
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-2,765	-741	263	-1,122	-357	-2,357	849
85	Inward direct investment, directional basis /5/	247	246	80	253	-370	-194	(D)
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-3,416	488	73	276	-212	-403	33
89	Equity and investment fund shares	96	530	82	245	-208	-384	-44
90	Debt securities	-3,512	-43	-9	31	-3	-19	78
91	Short term	-76	-38	-24	13	(*)	-58	21
92	Long term	-3,436	-5	15	17	-3	39	57
93	Other investment liabilities	405	-1,475	110	-1,651	225	-1,760	(D)

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Venezuela	Venezuela	Venezuela			Venezuela	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	426	-1,289	372	-1,456	199	-1,681	88
95	Loans	231	-53	-32	-105	105	-73	(D)
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-252	-132	-230	-90	-79	-6	155
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	12,274	427	822	-514	183	-144	70
101	Balance on current account (line 1 less line 31) /9/	-12,872	-1,463	-605	-32	235	483	-83
102	Balance on goods and services (line 2 less line 32)	-12,984	-1,292	-565	-32	121	645	-131
103	Balance on goods (line 3 less line 33)	-19,170	-7,311	-1,871	-1,700	-1,658	-634	-1,310
104	Balance on services (line 13 less line 42)	6,187	6,019	1,306	1,669	1,779	1,279	1,179
105	Balance on primary income (line 23 less line 52)	146	-133	-37	9	122	-121	70
106	Balance on secondary income (line 30 less line 58)	-35	-39	-3	-9	-8	-41	-22
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-12,872	-1,463	-605	-32	235	483	-83
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-598	-1,037	216	-546	418	339	-13

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other South and Central America	Other South and Central America	Other South and Central America			Other South and Central America	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	130,671	116,707	29,960	29,097	28,782	25,882	26,300
2	Exports of goods and services	120,329	108,319	27,590	27,160	26,896	23,957	24,278
3	Goods	95,004	81,609	20,912	20,511	19,833	17,830	17,965
4	General merchandise	94,993	81,598	20,910	20,507	19,831	17,828	17,946
5	Foods, feeds, and beverages	8,537	8,256	2,138	2,026	1,963	2,023	2,032
6	Industrial supplies and materials	47,436	35,903	9,729	8,777	8,412	7,531	7,686
7	Capital goods except automotive	24,397	23,900	5,675	6,398	5,940	5,296	5,010
8	Automotive vehicles, parts, and engines	3,301	2,995	735	770	778	627	773
9	Consumer goods except food and automotive	7,868	7,644	1,874	1,844	2,020	1,686	1,792
10	Other general merchandise	3,454	2,900	759	692	719	666	653
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	11	11	2	3	2	2	19
13	Services	25,324	26,710	6,678	6,650	7,063	6,126	6,312
14	Maintenance and repair services n.i.e.	524	597	148	154	155	129	143
15	Transport	5,693	5,392	1,391	1,247	1,435	1,268	1,324
16	Travel (for all purposes including education) /1/	9,442	10,207	2,402	2,725	2,820	2,490	2,536
17	Insurance services	810	853	215	212	201	200	205
18	Financial services	1,864	1,812	454	458	454	492	505
19	Charges for the use of intellectual property n.i.e.	2,198	2,330	610	537	632	507	510
20	Telecommunications, computer, and information services	1,480	1,549	394	387	398	405	406
21	Other business services	2,764	3,415	919	791	827	496	514
22	Government goods and services n.i.e.	550	554	144	138	141	138	170
23	Primary income receipts	9,292	7,279	2,094	1,658	1,615	1,660	1,728
24	Investment income	9,232	7,216	2,079	1,642	1,600	1,643	1,712
25	Direct investment income, directional basis /2/	5,348	3,188	1,039	638	582	687	663
26	Portfolio investment income	3,138	3,215	816	813	778	764	762
27	Other investment income	747	813	223	191	240	193	286
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	60	63	16	16	16	16	16
30	Secondary income (current transfer) receipts /3/	1,050	1,108	276	278	270	266	295
31	Imports of goods and services and income payments (debits)	107,613	94,605	23,991	23,361	22,389	22,726	23,399
32	Imports of goods and services	89,164	75,242	19,262	18,603	17,340	17,761	18,526
33	Goods	73,387	57,782	14,828	14,402	12,895	13,434	14,248
34	General merchandise	67,112	53,116	13,642	13,296	11,809	12,347	12,851
35	Foods, feeds, and beverages	15,951	15,793	3,753	3,657	3,676	4,593	3,775
36	Industrial supplies and materials	29,536	20,385	5,728	5,185	3,918	3,850	4,793
37	Capital goods except automotive	7,270	2,274	539	550	562	501	542
38	Automotive vehicles, parts, and engines	1,798	1,802	461	463	461	436	463
39	Consumer goods except food and automotive	10,841	10,988	2,682	2,998	2,688	2,578	2,837
40	Other general merchandise	1,717	1,875	479	442	503	388	440
41	Nonmonetary gold	6,275	4,666	1,187	1,106	1,085	1,087	1,397
42	Services	15,777	17,461	4,434	4,201	4,446	4,327	4,277
43	Maintenance and repair services n.i.e.	(D)	96	21	27	29	27	29
44	Transport	3,501	3,608	879	815	946	955	895
45	Travel (for all purposes including education) /1/	8,131	8,745	2,232	2,177	2,191	2,438	2,396
46	Insurance services	52	60	15	15	15	15	15
47	Financial services	313	260	67	67	65	53	56

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other South and Central America	Other South and Central America	Other South and Central America			Other South and Central America	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	207	361	97	83	88	87	89
49	Telecommunications, computer, and information services	999	929	223	235	227	239	237
50	Other business services	2,184	3,075	807	708	808	439	485
51	Government goods and services n.i.e.	349	326	92	74	77	74	75
52	Primary income payments	4,356	4,803	1,175	1,189	1,298	1,223	1,248
53	Investment income	3,928	4,379	1,069	1,087	1,182	1,123	1,141
54	Direct investment income, directional basis /2/	321	(D)	(D)	(D)	(D)	70	116
55	Portfolio investment income	3,326	3,617	917	918	900	934	900
56	Other investment income	281	(D)	(D)	(D)	(D)	119	125
57	Compensation of employees	428	423	106	102	116	100	107
58	Secondary income (current transfer) payments /3/	14,093	14,561	3,554	3,568	3,751	3,742	3,626
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	1	21	20	1	0	1	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	20,310	9,389	-1,583	-69	3,166	-8,523	-3,312
62	Outward direct investment, directional basis /5/	2,612	2,013	929	-147	57	-39	231
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	15,109	253	-2,842	-1,671	-772	-6,979	-2,659
66	Equity and investment fund shares	2,475	4,982	-528	1,990	1,351	-4,943	-3,421
67	Debt securities	12,634	-4,729	-2,314	-3,661	-2,124	-2,036	762
68	Short term	773	-2,471	-1,189	-691	-215	-308	246
69	Long term	11,861	-2,258	-1,124	-2,969	-1,908	-1,728	516
70	Other investment assets	2,588	7,123	330	1,748	3,880	-1,505	-884
71	Currency and deposits	-82	1,353	-170	1,561	-496	-300	-822
72	Loans	2,539	5,865	574	195	4,039	-1,221	159
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	131	-95	-75	-7	338	16	-221
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	6,782	15,206	5,063	-1,982	1,283	-2,294	-5,763
85	Inward direct investment, directional basis /5/	345	331	-118	193	58	104	(D)
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,854	7,176	6,063	-7,340	3,038	-1,971	-10,429
89	Equity and investment fund shares	914	1,333	934	-2,557	-2,269	-2,598	-4,838
90	Debt securities	940	5,843	5,128	-4,783	5,307	628	-5,591
91	Short term	2,232	-3,501	-571	-2,871	3,294	773	-4,066
92	Long term	-1,292	9,344	5,699	-1,912	2,013	-145	-1,525
93	Other investment liabilities	4,583	7,699	-882	5,165	-1,813	-428	(D)

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other South and Central America	Other South and Central America	Other South and Central America			Other South and Central America	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	4,132	7,717	-482	2,851	1,707	911	3,636
95	Loans	575	15	-352	2,422	-3,649	-1,242	(D)
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-124	-32	-47	-108	130	-96	119
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	1,499	-547	511	-2,115	98	-530	704
	Statistical discrepancy							
100	Statistical discrepancy /8/	-8,030	-28,445	-12,085	-5,937	-4,412	-9,914	254
	Balances							
101	Balance on current account (line 1 less line 31) /9/	23,059	22,101	5,969	5,736	6,392	3,156	2,901
102	Balance on goods and services (line 2 less line 32)	31,165	33,077	8,328	8,558	9,556	6,196	5,752
103	Balance on goods (line 3 less line 33)	21,617	23,827	6,084	6,109	6,938	4,397	3,717
104	Balance on services (line 13 less line 42)	9,548	9,249	2,244	2,449	2,618	1,799	2,035
105	Balance on primary income (line 23 less line 52)	4,936	2,477	920	469	318	436	480
106	Balance on secondary income (line 30 less line 58)	-13,042	-13,452	-3,278	-3,290	-3,481	-3,476	-3,331
107	Balance on capital account (line 59 less line 60) /9/	-1	-21	-20	-1	0	-1	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	23,058	22,081	5,950	5,735	6,392	3,155	2,901
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	15,027	-6,364	-6,136	-202	1,981	-6,760	3,155

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere			Other Western Hemisphere	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	249,395	248,289	62,577	62,136	61,306	57,822	58,639
2	Exports of goods and services	86,396	79,980	20,134	18,924	19,345	17,278	17,511
3	Goods	25,157	21,949	5,675	5,210	5,353	5,308	5,489
4	General merchandise	25,127	21,829	5,640	5,172	5,315	5,266	5,459
5	Foods, feeds, and beverages	3,656	3,281	841	756	823	803	825
6	Industrial supplies and materials	10,980	8,142	2,277	1,999	1,744	1,743	2,070
7	Capital goods except automotive	4,381	4,340	1,006	1,074	1,086	1,261	1,118
8	Automotive vehicles, parts, and engines	775	866	225	214	216	214	246
9	Consumer goods except food and automotive	3,424	3,581	871	744	1,050	844	765
10	Other general merchandise	1,912	1,619	419	385	395	402	436
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	30	120	35	38	38	42	30
13	Services	61,238	58,030	14,459	13,715	13,992	11,970	12,022
14	Maintenance and repair services n.i.e.	228	299	62	59	115	74	87
15	Transport	2,361	2,258	561	584	583	512	578
16	Travel (for all purposes including education) /1/	3,477	3,721	852	1,178	982	854	887
17	Insurance services	3,713	3,659	891	902	943	875	888
18	Financial services	39,041	36,263	8,980	8,096	8,325	7,027	6,853
19	Charges for the use of intellectual property n.i.e.	3,314	3,095	664	925	854	760	792
20	Telecommunications, computer, and information services	531	528	149	126	152	166	171
21	Other business services	8,449	8,066	2,263	1,813	2,005	1,668	1,725
22	Government goods and services n.i.e.	123	140	38	33	32	35	41
23	Primary income receipts	106,512	111,138	28,220	28,920	27,545	26,506	27,126
24	Investment income	106,448	111,071	28,203	28,903	27,528	26,489	27,109
25	Direct investment income, directional basis /2/	54,488	53,636	13,932	14,065	12,876	10,721	11,293
26	Portfolio investment income	39,943	45,448	11,281	11,773	11,609	12,369	12,224
27	Other investment income	12,016	11,987	2,990	3,065	3,044	3,398	3,592
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	64	67	17	17	17	17	17
30	Secondary income (current transfer) receipts /3/	56,487	57,171	14,224	14,291	14,416	14,038	14,002
31	Imports of goods and services and income payments (debits)	172,652	178,147	44,040	45,277	44,474	45,473	45,794
32	Imports of goods and services	63,847	61,424	15,608	15,189	14,604	14,902	14,963
33	Goods	13,425	11,821	3,075	2,978	2,570	2,423	2,543
34	General merchandise	13,230	11,460	2,957	2,889	2,481	2,330	2,453
35	Foods, feeds, and beverages	675	734	256	159	153	149	205
36	Industrial supplies and materials	7,431	5,216	1,265	1,282	964	984	854
37	Capital goods except automotive	1,402	1,475	371	394	369	351	390
38	Automotive vehicles, parts, and engines	29	30	8	7	8	7	7
39	Consumer goods except food and automotive	3,043	3,295	862	908	833	693	834
40	Other general merchandise	651	710	195	138	154	146	162
41	Nonmonetary gold	195	361	118	89	90	93	90
42	Services	50,422	49,603	12,533	12,210	12,034	12,480	12,421
43	Maintenance and repair services n.i.e.	21	18	(D)	(D)	5	5	5
44	Transport	2,929	2,987	702	702	795	775	688
45	Travel (for all purposes including education) /1/	11,982	13,577	3,638	3,298	3,151	3,780	3,770
46	Insurance services	31,292	29,315	7,208	7,251	7,174	7,018	7,029
47	Financial services	1,944	1,992	516	526	494	479	490

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere			Other Western Hemisphere	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	716	141	28	35	46	47	47
49	Telecommunications, computer, and information services	655	622	184	150	148	160	160
50	Other business services	779	861	(D)	(D)	196	190	205
51	Government goods and services n.i.e.	103	91	16	27	25	26	27
52	Primary income payments	57,133	60,867	14,867	16,008	15,551	16,367	16,389
53	Investment income	56,885	60,601	14,796	15,941	15,484	16,303	16,316
54	Direct investment income, directional basis /2/	6,290	6,181	1,251	2,111	1,551	1,357	1,495
55	Portfolio investment income	45,479	49,155	12,243	12,484	12,512	12,985	12,675
56	Other investment income	5,117	5,265	1,303	1,346	1,421	1,961	2,147
57	Compensation of employees	248	266	70	67	68	64	73
58	Secondary income (current transfer) payments /3/ Capital account	51,672	55,856	13,565	14,080	14,318	14,203	14,441
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits Financial account	0	0	0	0	0	0	n.a.
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	132,996	12,764	-3,155	76,871	-105,252	78,969	-62,913
62	Outward direct investment, directional basis /5/	35,434	40,189	8,152	9,661	4,429	2,397	5,402
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	183,574	74,077	58,152	32,335	-21,360	11,614	10,524
66	Equity and investment fund shares	168,509	59,856	37,217	37,784	-12,781	1,136	16,629
67	Debt securities	15,064	14,222	20,935	-5,449	-8,580	10,478	-6,105
68	Short term	-268	-1,579	223	462	-1,170	1,571	389
69	Long term	15,332	15,800	20,712	-5,911	-7,410	8,907	-6,493
70	Other investment assets	-86,012	-101,503	-69,459	34,875	-88,321	64,959	-78,840
71	Currency and deposits	-140,692	-124,875	-60,138	-31,389	-65,951	44,384	-79,019
72	Loans	54,825	23,358	-9,473	66,875	-22,746	21,005	222
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-145	14	152	-611	375	-430	-43
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-25,183	-12,638	-2,235	-1,975	-98,806	-32,818	22,460
85	Inward direct investment, directional basis /5/	11,827	11,197	4,816	5,123	-112	7,194	2,034
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	34,846	171,702	61,552	57,064	-12,815	-62,113	-20,609
89	Equity and investment fund shares	39,683	15,751	6,620	16,071	-45,406	-69,774	-27,693
90	Debt securities	-4,837	155,950	54,932	40,993	32,591	7,661	7,085
91	Short term	14,038	17,634	1,497	-1,560	11,279	5,355	-3,351
92	Long term	-18,875	138,316	53,435	42,553	21,312	2,306	10,436
93	Other investment liabilities	-71,856	-195,536	-68,602	-64,163	-85,879	22,101	41,035

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere			Other Western Hemisphere	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-110,134	-127,845	-40,429	-42,623	-22,445	-24,663	10,770
95	Loans	37,757	-67,260	-28,457	-21,249	-63,357	46,810	29,883
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	521	-431	284	-291	-77	-46	381
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	10,822	2,869	-3,080	-2,721	-696	-2,670	-4,857
	Statistical discrepancy							
100	Statistical discrepancy /8/	92,258	-41,871	-22,537	59,266	-23,974	96,768	-103,076
	Balances							
101	Balance on current account (line 1 less line 31) /9/	76,742	70,142	18,537	16,859	16,832	12,349	12,845
102	Balance on goods and services (line 2 less line 32)	22,548	18,556	4,526	3,736	4,741	2,376	2,548
103	Balance on goods (line 3 less line 33)	11,732	10,129	2,600	2,231	2,782	2,886	2,947
104	Balance on services (line 13 less line 42)	10,816	8,427	1,926	1,505	1,958	-510	-399
105	Balance on primary income (line 23 less line 52)	49,379	50,271	13,353	12,912	11,994	10,139	10,737
106	Balance on secondary income (line 30 less line 58)	4,815	1,315	658	211	98	-166	-439
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	76,742	70,142	18,537	16,859	16,832	12,349	12,845
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	169,000	28,271	-4,000	76,125	-7,142	109,117	-90,231

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Asia and Pacific	Asia and Pacific	Asia and Pacific			Asia and Pacific	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	795,926	765,028	189,127	196,869	189,457	183,741	183,805
2	Exports of goods and services	653,248	632,975	156,290	163,682	156,505	151,491	149,473
3	Goods	445,330	418,507	105,871	104,685	105,632	94,064	97,511
4	General merchandise	435,715	410,579	104,694	102,337	103,284	92,637	96,809
5	Foods, feeds, and beverages	62,027	53,548	11,050	10,761	16,792	12,479	10,259
6	Industrial supplies and materials	116,577	101,427	27,803	25,253	23,074	23,011	23,977
7	Capital goods except automotive	171,273	173,508	44,663	44,758	43,410	37,890	41,752
8	Automotive vehicles, parts, and engines	24,918	22,256	5,810	6,059	5,358	5,018	5,559
9	Consumer goods except food and automotive	46,465	46,506	12,113	12,033	10,839	11,414	11,644
10	Other general merchandise	14,456	13,335	3,255	3,473	3,810	2,825	3,617
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	9,614	7,928	1,177	2,348	2,348	1,427	702
13	Services	207,919	214,468	50,419	58,997	50,874	57,427	51,962
14	Maintenance and repair services n.i.e.	7,430	7,372	1,741	1,999	1,985	1,915	2,088
15	Transport	27,230	26,138	6,423	6,617	6,132	6,840	6,295
16	Travel (for all purposes including education) /1/	69,360	77,706	16,863	23,748	16,273	23,500	17,558
17	Insurance services	4,187	4,223	992	1,017	1,228	1,182	1,236
18	Financial services	16,873	16,641	4,193	4,104	4,377	4,134	4,240
19	Charges for the use of intellectual property n.i.e.	39,108	37,557	9,594	9,802	8,937	8,596	8,626
20	Telecommunications, computer, and information services	6,579	7,276	1,763	1,867	1,919	1,958	2,022
21	Other business services	27,987	29,501	6,738	7,636	8,264	7,680	7,958
22	Government goods and services n.i.e.	9,165	8,055	2,114	2,205	1,758	1,622	1,938
23	Primary income receipts	133,066	124,621	30,992	31,244	30,953	30,246	31,986
24	Investment income	132,584	124,115	30,865	31,117	30,825	30,117	31,856
25	Direct investment income, directional basis /2/	77,170	65,726	16,283	15,832	16,149	14,461	16,159
26	Portfolio investment income	52,110	54,621	13,719	14,155	13,604	14,519	14,412
27	Other investment income	3,272	3,750	857	1,126	1,066	1,140	1,294
28	Reserve asset income	32	18	7	4	6	-3	-8
29	Compensation of employees	482	507	126	127	128	129	129
30	Secondary income (current transfer) receipts /3/	9,612	7,432	1,845	1,943	1,999	2,004	2,346
31	Imports of goods and services and income payments (debits)	1,249,661	1,282,094	322,663	332,344	320,428	299,065	310,521
32	Imports of goods and services	1,061,556	1,094,633	274,754	285,365	275,036	253,057	264,612
33	Goods	936,323	965,315	242,495	253,177	241,643	220,082	230,611
34	General merchandise	936,081	965,099	242,450	253,106	241,595	220,025	230,444
35	Foods, feeds, and beverages	30,405	30,294	8,028	7,671	7,220	6,979	7,277
36	Industrial supplies and materials	120,657	112,485	30,428	28,145	24,850	24,326	26,748
37	Capital goods except automotive	324,372	333,322	86,019	84,224	84,100	75,508	81,764
38	Automotive vehicles, parts, and engines	101,736	107,576	27,354	27,057	26,978	26,959	27,326
39	Consumer goods except food and automotive	338,705	360,685	85,265	100,831	93,408	81,585	82,390
40	Other general merchandise	20,206	20,737	5,356	5,178	5,038	4,669	4,938
41	Nonmonetary gold	242	215	46	71	48	57	167
42	Services	125,233	129,318	32,258	32,188	33,393	32,976	34,002
43	Maintenance and repair services n.i.e.	1,308	1,508	280	444	440	456	489
44	Transport	32,185	33,931	8,510	8,204	8,324	8,597	8,394
45	Travel (for all purposes including education) /1/	21,861	23,856	6,009	5,804	6,337	6,164	6,614
46	Insurance services	975	1,279	330	342	324	321	327
47	Financial services	5,739	6,218	1,486	1,573	1,698	1,586	1,659

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Asia and Pacific	Asia and Pacific	Asia and Pacific			Asia and Pacific	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	13,982	11,553	3,082	2,971	3,000	3,189	3,112
49	Telecommunications, computer, and information services	17,212	18,219	4,527	4,667	4,599	4,708	4,919
50	Other business services	23,190	25,140	6,133	6,242	6,786	6,125	6,713
51	Government goods and services n.i.e.	8,780	7,615	1,901	1,941	1,885	1,830	1,774
52	Primary income payments	147,445	146,296	38,099	36,045	36,285	34,956	36,569
53	Investment income	144,483	143,044	37,433	35,503	35,199	33,891	35,837
54	Direct investment income, directional basis /2/	29,233	23,636	7,484	5,476	5,356	3,396	5,251
55	Portfolio investment income	113,400	117,242	29,441	29,468	29,200	29,592	29,635
56	Other investment income	1,850	2,166	508	559	643	902	950
57	Compensation of employees	2,961	3,252	667	542	1,087	1,065	732
58	Secondary income (current transfer) payments /3/ Capital account	40,661	41,165	9,810	10,934	9,108	11,052	9,340
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits Financial account	24	0	0	0	0	57	n.a.
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	201,128	115,914	99,077	-31,508	-2,195	-31,166	75,893
62	Outward direct investment, directional basis /5/	51,425	38,056	7,954	2,544	9,256	14,671	15,324
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	126,241	45,074	60,969	-18,410	-18,514	-45,790	30,934
66	Equity and investment fund shares	96,374	11,380	45,907	-15,019	-32,032	-22,466	23,420
67	Debt securities	29,868	33,694	15,062	-3,391	13,517	-23,324	7,514
68	Short term	9,232	44,571	10,987	7,773	15,032	-19,627	3,231
69	Long term	20,636	-10,877	4,075	-11,163	-1,514	-3,697	4,283
70	Other investment assets	23,430	32,767	30,147	-15,646	7,057	-44	29,644
71	Currency and deposits	39,759	-1,829	9,331	-2,193	-11,590	5,052	7,309
72	Loans	-13,574	34,379	21,416	-13,318	17,521	-7,171	24,690
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-2,754	217	-600	-135	1,127	2,075	-2,355
75	Reserve assets	32	18	7	4	6	-3	-8
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	32	18	7	4	6	-3	-8
80	Currency and deposits	1	1	(*)	(*)	0	(*)	0
81	Securities	30	17	6	4	6	-3	-8
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	221,405	43,598	84,431	-104,363	-65,976	-6,188	20,998
85	Inward direct investment, directional basis /5/	70,872	41,029	6,463	10,644	12,670	10,168	7,808
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	110,331	-159,444	100,594	-173,733	-103,459	-27,591	-23,354
89	Equity and investment fund shares	-13,556	-66,944	-12,465	-15,805	-60,814	1,675	-18,117
90	Debt securities	123,887	-92,499	113,058	-157,928	-42,646	-29,266	-5,237
91	Short term	-62,090	33,763	12,140	-4,280	1,218	-11,019	-13,777
92	Long term	185,977	-126,262	100,919	-153,647	-43,864	-18,247	8,540
93	Other investment liabilities	40,202	162,013	-22,626	58,726	24,814	11,234	36,543

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Asia and Pacific	Asia and Pacific	Asia and Pacific			Asia and Pacific	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	32,655	53,823	14,628	33,434	-7,087	-20,413	-7,677
95	Loans	3,115	102,796	-39,216	25,052	30,725	29,438	42,779
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	4,432	5,394	1,962	240	1,176	2,210	1,440
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-2,234	947	-340	2,939	775	9,363	5,784
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	431,249	590,329	147,842	211,268	195,527	99,765	187,396
101	Balance on current account (line 1 less line 31) /9/	-453,735	-517,066	-133,536	-135,474	-130,971	-115,323	-126,716
102	Balance on goods and services (line 2 less line 32)	-408,307	-461,658	-118,463	-121,682	-118,530	-101,566	-115,139
103	Balance on goods (line 3 less line 33)	-490,993	-546,808	-136,624	-148,491	-136,011	-126,017	-133,100
104	Balance on services (line 13 less line 42)	82,686	85,150	18,161	26,809	17,481	24,451	17,961
105	Balance on primary income (line 23 less line 52)	-14,379	-21,674	-7,108	-4,801	-5,332	-4,709	-4,583
106	Balance on secondary income (line 30 less line 58)	-31,049	-33,733	-7,965	-8,991	-7,109	-9,048	-6,993
107	Balance on capital account (line 59 less line 60) /9/	-24	0	0	0	0	-57	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-453,759	-517,066	-133,536	-135,474	-130,971	-115,381	-126,716
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-22,510	73,263	14,306	75,794	64,556	-15,615	60,680

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Australia	Australia	Australia			Australia	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	67,753	64,551	16,324	16,669	16,096	13,750	15,667
2	Exports of goods and services	48,156	46,930	12,060	12,510	11,772	10,049	11,395
3	Goods	26,712	24,666	6,357	6,665	5,923	5,014	5,785
4	General merchandise	26,248	24,639	6,351	6,658	5,914	5,006	5,643
5	Foods, feeds, and beverages	1,680	1,561	398	405	370	309	323
6	Industrial supplies and materials	4,422	3,850	884	995	919	822	780
7	Capital goods except automotive	11,023	10,053	2,609	2,757	2,305	1,873	2,146
8	Automotive vehicles, parts, and engines	3,501	3,140	916	898	700	638	713
9	Consumer goods except food and automotive	3,791	3,763	993	961	952	856	885
10	Other general merchandise	1,831	2,273	550	642	669	508	796
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	464	27	6	7	9	8	142
13	Services	21,444	22,264	5,703	5,845	5,849	5,035	5,610
14	Maintenance and repair services n.i.e.	803	921	214	218	302	200	206
15	Transport	1,426	1,337	310	351	319	342	292
16	Travel (for all purposes including education) /1/	7,706	8,460	2,347	2,478	2,037	1,631	2,201
17	Insurance services	866	1,058	225	250	353	333	348
18	Financial services	3,375	3,409	859	810	921	778	790
19	Charges for the use of intellectual property n.i.e.	2,855	2,752	719	633	760	642	636
20	Telecommunications, computer, and information services	1,216	1,293	318	336	342	325	337
21	Other business services	2,851	2,681	653	676	675	673	697
22	Government goods and services n.i.e.	346	351	58	94	141	110	103
23	Primary income receipts	18,472	15,916	3,897	3,740	3,754	3,161	3,734
24	Investment income	18,443	15,885	3,889	3,732	3,746	3,154	3,727
25	Direct investment income, directional basis /2/	8,524	6,681	1,574	1,373	1,497	708	1,257
26	Portfolio investment income	9,608	8,905	2,255	2,233	2,191	2,363	2,369
27	Other investment income	311	299	60	126	58	82	101
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	29	31	8	8	8	8	8
30	Secondary income (current transfer) receipts /3/	1,124	1,705	367	419	569	540	538
31	Imports of goods and services and income payments (debits)	26,881	26,617	7,883	6,449	5,932	6,122	6,323
32	Imports of goods and services	17,417	18,067	4,606	4,596	4,407	4,187	4,347
33	Goods	10,921	11,059	2,905	2,947	2,541	2,345	2,602
34	General merchandise	10,752	10,912	2,878	2,890	2,511	2,310	2,567
35	Foods, feeds, and beverages	3,771	4,188	1,151	1,153	904	831	811
36	Industrial supplies and materials	2,969	2,720	633	702	687	513	540
37	Capital goods except automotive	1,734	1,634	460	386	381	361	402
38	Automotive vehicles, parts, and engines	404	386	125	83	62	94	99
39	Consumer goods except food and automotive	1,068	1,135	299	340	282	302	376
40	Other general merchandise	806	848	210	225	195	209	338
41	Nonmonetary gold	169	147	28	57	30	35	35
42	Services	6,496	7,008	1,701	1,649	1,866	1,842	1,745
43	Maintenance and repair services n.i.e.	34	30	7	10	7	7	8
44	Transport	951	1,004	216	195	294	300	222
45	Travel (for all purposes including education) /1/	1,521	1,636	359	381	462	477	406
46	Insurance services	121	454	112	139	114	117	120
47	Financial services	732	770	202	182	203	198	206

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Australia	Australia	Australia			Australia	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	445	353	86	87	89	137	134
49	Telecommunications, computer, and information services	322	306	70	77	81	73	75
50	Other business services	2,201	2,272	602	528	566	483	524
51	Government goods and services n.i.e.	169	183	46	51	50	51	50
52	Primary income payments	7,946	6,521	2,766	1,322	1,034	1,428	1,466
53	Investment income	7,879	6,447	2,749	1,305	1,013	1,407	1,447
54	Direct investment income, directional basis /2/	2,889	1,141	1,413	-36	-300	-16	48
55	Portfolio investment income	4,698	4,987	1,260	1,259	1,219	1,312	1,285
56	Other investment income	291	319	76	82	94	111	114
57	Compensation of employees	67	75	18	17	21	21	19
58	Secondary income (current transfer) payments /3/	1,518	2,029	511	531	492	506	510
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	9,563	10,676	10,510	-22,878	7,207	-304	-2,331
62	Outward direct investment, directional basis /5/	15,550	-4,550	-4,277	-4,902	1,078	4,140	1,487
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-2,687	18,578	12,901	-6,593	842	-11,980	-6,310
66	Equity and investment fund shares	7,367	9,759	6,662	18	-3,232	3,949	4,711
67	Debt securities	-10,054	8,819	6,239	-6,611	4,074	-15,928	-11,020
68	Short term	283	19,259	5,535	-1,922	6,415	-15,585	-5,953
69	Long term	-10,337	-10,440	704	-4,689	-2,341	-343	-5,068
70	Other investment assets	-3,300	-3,353	1,886	-11,383	5,287	7,536	2,491
71	Currency and deposits	-2,770	2,437	1,857	-439	607	745	-331
72	Loans	-614	-5,621	120	-10,867	4,618	6,822	2,863
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	84	-169	-90	-77	61	-31	-41
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-10,172	-4,456	6,099	-14,999	-4,902	7,272	-5,900
85	Inward direct investment, directional basis /5/	511	791	1,087	-798	909	631	-922
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-6,394	-4,960	-654	-4,022	-834	2,321	820
89	Equity and investment fund shares	-10,031	-5,304	317	-546	-2,353	-163	1,632
90	Debt securities	3,637	343	-971	-3,476	1,518	2,483	-812
91	Short term	-3,109	487	559	-3,005	2,417	422	-1,681
92	Long term	6,746	-144	-1,530	-471	-899	2,061	869
93	Other investment liabilities	-4,289	-287	5,666	-10,179	-4,976	4,320	-5,798

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Australia	Australia	Australia			Australia	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	2,364	967	1,957	-532	318	-1,041	-955
95	Loans	-7,107	-2,072	2,813	-9,426	-5,273	5,311	-4,554
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	454	818	897	-221	-21	50	-289
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	98	3,752	1,324	-451	2,969	1,215	-738
	Statistical discrepancy							
100	Statistical discrepancy /8/	-21,040	-19,050	-2,706	-18,550	4,914	-13,989	-6,514
	Balances							
101	Balance on current account (line 1 less line 31) /9/	40,872	37,934	8,441	10,220	10,163	7,628	9,344
102	Balance on goods and services (line 2 less line 32)	30,739	28,863	7,454	7,914	7,366	5,862	7,048
103	Balance on goods (line 3 less line 33)	15,791	13,608	3,452	3,718	3,382	2,669	3,183
104	Balance on services (line 13 less line 42)	14,948	15,255	4,002	4,196	3,984	3,193	3,865
105	Balance on primary income (line 23 less line 52)	10,527	9,394	1,131	2,418	2,720	1,733	2,269
106	Balance on secondary income (line 30 less line 58)	-394	-324	-143	-112	78	33	28
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	40,872	37,934	8,441	10,220	10,163	7,628	9,344
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	19,832	18,883	5,735	-8,330	15,077	-6,361	2,831

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		China	China	China			China	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	183,719	179,083	41,431	46,090	46,592	43,569	39,989
2	Exports of goods and services	169,182	165,145	37,883	42,723	43,039	40,341	36,926
3	Goods	124,692	116,701	27,882	28,283	32,278	25,309	26,148
4	General merchandise	124,203	116,493	27,839	28,252	32,178	25,271	26,112
5	Foods, feeds, and beverages	21,030	17,047	1,681	2,251	8,193	4,186	1,541
6	Industrial supplies and materials	38,672	34,614	9,534	8,631	7,868	7,673	7,810
7	Capital goods except automotive	43,801	45,684	11,664	12,085	11,342	8,964	12,014
8	Automotive vehicles, parts, and engines	13,771	11,582	3,072	3,226	2,732	2,606	2,790
9	Consumer goods except food and automotive	6,089	6,785	1,705	1,874	1,823	1,659	1,793
10	Other general merchandise	839	782	183	186	219	183	165
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	489	208	43	31	100	39	36
13	Services	44,490	48,444	10,001	14,440	10,761	15,032	10,778
14	Maintenance and repair services n.i.e.	1,331	1,507	375	389	368	381	404
15	Transport	5,055	4,895	1,103	1,377	1,141	1,251	1,053
16	Travel (for all purposes including education) /1/	23,725	27,728	5,122	9,152	5,256	9,871	5,707
17	Insurance services	181	328	60	47	172	156	164
18	Financial services	2,970	3,034	774	775	806	722	740
19	Charges for the use of intellectual property n.i.e.	6,669	5,967	1,414	1,521	1,476	1,395	1,380
20	Telecommunications, computer, and information services	600	679	174	163	183	179	186
21	Other business services	3,561	3,743	805	854	1,246	963	991
22	Government goods and services n.i.e.	398	563	174	163	114	114	154
23	Primary income receipts	14,261	13,449	3,435	3,302	3,307	2,961	2,811
24	Investment income	14,188	13,372	3,415	3,283	3,288	2,941	2,791
25	Direct investment income, directional basis /2/	11,235	9,826	2,500	2,311	2,476	2,141	2,041
26	Portfolio investment income	2,618	3,241	838	883	742	722	662
27	Other investment income	335	305	77	89	70	78	87
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	73	77	19	19	19	20	20
30	Secondary income (current transfer) receipts /3/	276	490	114	65	246	267	252
31	Imports of goods and services and income payments (debits)	526,549	541,348	131,086	145,776	138,334	117,653	122,636
32	Imports of goods and services	483,643	499,226	120,635	135,217	128,416	107,112	113,494
33	Goods	469,669	484,118	116,855	131,308	124,446	103,311	109,259
34	General merchandise	469,626	484,076	116,843	131,301	124,435	103,295	109,256
35	Foods, feeds, and beverages	6,131	5,877	1,365	1,424	1,485	1,482	1,344
36	Industrial supplies and materials	45,454	45,461	12,019	11,451	10,267	10,007	10,802
37	Capital goods except automotive	168,944	173,800	43,655	45,223	45,178	37,665	41,773
38	Automotive vehicles, parts, and engines	18,889	19,657	5,345	5,093	4,403	4,601	5,034
39	Consumer goods except food and automotive	224,783	233,791	53,069	66,628	61,756	48,262	49,051
40	Other general merchandise	5,425	5,490	1,390	1,482	1,345	1,278	1,251
41	Nonmonetary gold	43	42	11	6	11	16	3
42	Services	13,974	15,108	3,780	3,909	3,970	3,801	4,235
43	Maintenance and repair services n.i.e.	222	323	78	79	102	133	143
44	Transport	4,271	4,489	1,118	1,156	1,089	1,058	1,074
45	Travel (for all purposes including education) /1/	3,707	4,206	1,118	1,078	1,126	1,025	1,317
46	Insurance services	57	47	12	13	12	12	12
47	Financial services	464	546	134	149	141	152	161

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		China	China	China			China	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	282	342	87	85	94	97	97
49	Telecommunications, computer, and information services	967	926	230	238	237	220	227
50	Other business services	3,930	4,124	980	1,076	1,143	1,081	1,181
51	Government goods and services n.i.e.	74	103	23	34	28	23	23
52	Primary income payments	39,114	37,700	9,648	9,247	9,126	8,816	8,302
53	Investment income	38,150	36,596	9,452	9,104	8,706	8,400	8,069
54	Direct investment income, directional basis /2/	1,417	729	288	101	107	41	-30
55	Portfolio investment income	36,455	35,509	9,085	8,913	8,482	8,198	7,941
56	Other investment income	279	358	79	90	117	161	159
57	Compensation of employees	963	1,104	196	143	419	416	233
58	Secondary income (current transfer) payments /3/	3,792	4,423	803	1,312	793	1,724	840
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	36,185	-18,696	18,503	-21,406	-10,644	-5,972	524
62	Outward direct investment, directional basis /5/	7,660	7,336	2,811	583	1,042	1,441	1,523
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	17,408	-10,996	11,815	-13,775	-5,559	-4,536	-3,675
66	Equity and investment fund shares	13,745	-9,699	8,979	-11,021	-4,968	-5,316	-3,969
67	Debt securities	3,663	-1,297	2,837	-2,754	-591	781	294
68	Short term	2,927	-663	2,824	-2,545	-183	827	407
69	Long term	736	-634	13	-208	-408	-46	-113
70	Other investment assets	11,117	-15,036	3,876	-8,214	-6,127	-2,878	2,676
71	Currency and deposits	5,905	-7,729	141	-3,723	-1,936	-464	-131
72	Loans	5,028	-7,085	4,046	-4,496	-4,491	-2,402	2,858
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	185	-222	-312	5	300	-11	-50
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	97,214	-212,186	6,649	-164,966	-100,061	-82,412	-48,012
85	Inward direct investment, directional basis /5/	1,979	5,051	1,208	108	1,720	718	-884
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	69,182	-225,110	34,683	-184,084	-93,943	-75,869	-49,973
89	Equity and investment fund shares	-12,265	-96,754	-14,112	-34,513	-67,944	-14,684	-27,614
90	Debt securities	81,447	-128,356	48,794	-149,571	-25,999	-61,185	-22,359
91	Short term	-3,906	179	1,958	1,699	-2,614	1,389	-1,871
92	Long term	85,353	-128,535	46,836	-151,270	-23,385	-62,574	-20,489
93	Other investment liabilities	26,053	7,873	-29,242	19,010	-7,839	-7,262	2,845

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		China	China	China			China	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	23,687	6,201	-9,659	12,055	2,022	-9,259	-985
95	Loans	1,263	1,650	-19,410	7,469	-10,177	595	3,263
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,102	22	-173	-514	316	1,402	567
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	281,802	555,756	101,509	243,246	181,160	150,524	131,183
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-342,830	-362,265	-89,656	-99,686	-91,743	-74,084	-82,647
102	Balance on goods and services (line 2 less line 32)	-314,461	-334,081	-82,753	-92,494	-85,377	-66,771	-76,568
103	Balance on goods (line 3 less line 33)	-344,978	-367,417	-88,973	-103,025	-92,168	-78,002	-83,111
104	Balance on services (line 13 less line 42)	30,516	33,336	6,220	10,531	6,790	11,231	6,543
105	Balance on primary income (line 23 less line 52)	-24,852	-24,251	-6,214	-5,945	-5,818	-5,855	-5,492
106	Balance on secondary income (line 30 less line 58)	-3,517	-3,933	-689	-1,247	-547	-1,458	-587
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-342,830	-362,265	-89,656	-99,686	-91,743	-74,084	-82,647
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-61,028	193,490	11,854	143,560	89,417	76,440	48,536

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Hong Kong	Hong Kong	Hong Kong			Hong Kong	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	61,501	57,077	13,591	14,901	14,375	13,448	12,569
2	Exports of goods and services	51,995	47,786	11,350	12,426	11,961	11,163	10,557
3	Goods	42,050	37,938	8,966	9,850	9,491	8,741	8,098
4	General merchandise	35,706	33,279	8,511	8,299	7,986	7,752	7,847
5	Foods, feeds, and beverages	4,109	3,606	812	735	1,179	745	799
6	Industrial supplies and materials	4,526	3,819	1,069	944	880	823	915
7	Capital goods except automotive	13,378	12,576	3,250	3,159	3,107	2,811	3,016
8	Automotive vehicles, parts, and engines	1,115	791	196	217	169	149	230
9	Consumer goods except food and automotive	11,915	11,906	3,052	3,093	2,496	3,089	2,744
10	Other general merchandise	663	581	132	151	155	135	144
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	6,344	4,659	455	1,551	1,506	989	251
13	Services	9,945	9,848	2,383	2,577	2,470	2,422	2,460
14	Maintenance and repair services n.i.e.	204	215	36	64	66	70	78
15	Transport	2,074	1,963	497	488	477	474	511
16	Travel (for all purposes including education) /1/	795	823	178	250	158	252	184
17	Insurance services	81	68	18	14	17	14	14
18	Financial services	1,394	1,417	371	339	366	320	323
19	Charges for the use of intellectual property n.i.e.	3,336	3,273	766	887	833	727	762
20	Telecommunications, computer, and information services	451	474	110	115	122	144	146
21	Other business services	1,594	1,595	402	413	428	416	435
22	Government goods and services n.i.e.	17	20	6	5	5	5	6
23	Primary income receipts	9,273	9,194	2,230	2,417	2,409	2,285	2,011
24	Investment income	9,273	9,194	2,230	2,417	2,409	2,285	2,011
25	Direct investment income, directional basis /2/	4,984	4,685	1,074	1,258	1,325	1,118	872
26	Portfolio investment income	3,878	4,005	1,036	1,014	945	1,032	996
27	Other investment income	410	505	120	146	139	134	143
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	0	0	0	0	0	0	0
30	Secondary income (current transfer) receipts /3/	234	97	11	58	4	(*)	(*)
31	Imports of goods and services and income payments (debits)	20,446	21,796	5,524	5,580	5,333	5,546	5,902
32	Imports of goods and services	15,163	16,088	4,008	4,293	3,879	3,852	4,258
33	Goods	6,707	7,313	1,861	2,103	1,612	1,694	2,039
34	General merchandise	6,703	7,310	1,861	2,102	1,612	1,694	2,039
35	Foods, feeds, and beverages	87	108	28	29	26	23	28
36	Industrial supplies and materials	1,212	880	239	184	228	194	206
37	Capital goods except automotive	827	884	221	235	218	183	224
38	Automotive vehicles, parts, and engines	56	49	13	13	12	12	16
39	Consumer goods except food and automotive	1,867	3,152	829	980	745	834	1,043
40	Other general merchandise	2,654	2,238	531	661	382	448	522
41	Nonmonetary gold	4	2	(*)	(*)	(*)	(*)	(*)
42	Services	8,456	8,775	2,147	2,190	2,266	2,158	2,220
43	Maintenance and repair services n.i.e.	18	49	11	14	12	9	10
44	Transport	3,505	3,691	916	883	910	977	926
45	Travel (for all purposes including education) /1/	1,314	1,404	349	323	396	299	358
46	Insurance services	19	16	4	4	4	4	4
47	Financial services	1,473	1,509	383	362	408	338	347

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Hong Kong	Hong Kong	Hong Kong			Hong Kong	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	93	81	21	19	21	23	23
49	Telecommunications, computer, and information services	256	212	54	44	60	67	65
50	Other business services	1,727	1,758	395	528	442	428	473
51	Government goods and services n.i.e.	51	54	14	14	13	13	13
52	Primary income payments	4,890	5,312	1,425	1,181	1,362	1,579	1,550
53	Investment income	4,860	5,281	1,420	1,177	1,351	1,568	1,544
54	Direct investment income, directional basis /2/	262	-296	44	-213	-114	-19	-9
55	Portfolio investment income	4,492	5,398	1,339	1,340	1,404	1,491	1,467
56	Other investment income	107	179	37	49	61	96	86
57	Compensation of employees	30	31	6	4	11	10	6
58	Secondary income (current transfer) payments /3/	393	397	90	105	92	115	94
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	5,967	-25,288	-579	-4,760	-15,209	-13,419	4,175
62	Outward direct investment, directional basis /5/	5,091	4,442	1,732	1,766	443	348	787
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	6,020	-24,844	-10,109	-8,217	-3,366	-5,367	-513
66	Equity and investment fund shares	3,703	-20,576	-8,076	-5,722	-2,759	-4,929	499
67	Debt securities	2,318	-4,268	-2,034	-2,495	-606	-439	-1,012
68	Short term	1,350	-5,513	-1,567	-3,567	-760	-366	-213
69	Long term	968	1,245	-467	1,072	153	-73	-799
70	Other investment assets	-5,144	-4,886	7,799	1,690	-12,286	-8,400	3,901
71	Currency and deposits	-5,314	-8,244	1,395	-1,492	-5,939	-3,865	-126
72	Loans	591	3,240	6,210	3,302	-6,481	-4,473	4,099
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-421	118	194	-120	134	-63	-72
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-7,558	46,835	14,357	13,904	1,670	-8,912	-26,564
85	Inward direct investment, directional basis /5/	5,077	435	366	78	-448	-281	597
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-17,946	19,827	1,085	4,164	-2,223	1,131	-19,405
89	Equity and investment fund shares	1,288	-2,201	-1,248	-1,237	-282	1,875	-1,832
90	Debt securities	-19,234	22,027	2,333	5,400	-1,942	-744	-17,573
91	Short term	-48,666	21,986	14,988	3,040	-719	-5,787	-8,540
92	Long term	29,432	41	-12,655	2,360	-1,223	5,043	-9,033
93	Other investment liabilities	5,311	26,574	12,906	9,662	4,341	-9,762	-7,756

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Hong Kong	Hong Kong	Hong Kong			Hong Kong	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	2,926	22,250	13,290	6,508	6,946	-12,595	-4,945
95	Loans	2,323	4,041	-385	3,074	-2,607	2,878	-2,842
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	62	283	1	80	3	-44	31
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-27,531	-107,404	-23,003	-27,985	-25,921	-12,409	24,073
	Balances							
101	Balance on current account (line 1 less line 31) /9/	41,056	35,281	8,068	9,321	9,042	7,902	6,667
102	Balance on goods and services (line 2 less line 32)	36,832	31,699	7,342	8,133	8,083	7,311	6,299
103	Balance on goods (line 3 less line 33)	35,343	30,626	7,105	7,747	7,879	7,047	6,059
104	Balance on services (line 13 less line 42)	1,489	1,073	236	386	204	263	240
105	Balance on primary income (line 23 less line 52)	4,382	3,882	805	1,236	1,048	706	462
106	Balance on secondary income (line 30 less line 58)	-159	-300	-79	-48	-88	-115	-94
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	41,056	35,281	8,068	9,321	9,042	7,902	6,667
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	13,525	-72,123	-14,935	-18,664	-16,879	-4,507	30,739

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		India	India	India			India	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	44,002	46,263	12,340	12,304	10,322	12,232	11,787
2	Exports of goods and services	37,595	39,684	10,670	10,525	8,779	10,379	9,904
3	Goods	22,416	21,577	6,079	5,505	4,962	4,869	5,095
4	General merchandise	21,302	19,277	5,489	4,879	4,437	4,525	4,892
5	Foods, feeds, and beverages	897	1,024	225	301	276	158	203
6	Industrial supplies and materials	6,565	6,573	1,898	1,736	1,468	1,506	1,690
7	Capital goods except automotive	5,964	5,342	1,459	1,231	1,282	1,330	1,235
8	Automotive vehicles, parts, and engines	276	289	92	67	61	67	87
9	Consumer goods except food and automotive	4,917	5,061	1,484	1,389	1,026	1,338	1,550
10	Other general merchandise	2,682	988	330	155	323	125	128
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1,114	2,300	590	626	526	345	203
13	Services	15,180	18,107	4,591	5,020	3,817	5,509	4,809
14	Maintenance and repair services n.i.e.	440	375	100	128	98	63	67
15	Transport	2,070	1,960	659	511	367	409	613
16	Travel (for all purposes including education) /1/	8,324	10,187	2,327	2,927	1,917	3,499	2,555
17	Insurance services	83	72	18	19	18	15	16
18	Financial services	739	878	210	236	206	207	219
19	Charges for the use of intellectual property n.i.e.	1,098	1,841	547	460	474	559	560
20	Telecommunications, computer, and information services	922	1,097	260	297	286	321	333
21	Other business services	1,069	1,300	344	344	360	327	341
22	Government goods and services n.i.e.	434	398	126	100	89	110	105
23	Primary income receipts	6,298	6,480	1,646	1,753	1,517	1,833	1,851
24	Investment income	6,277	6,458	1,641	1,748	1,511	1,827	1,845
25	Direct investment income, directional basis /2/	3,325	2,980	805	821	629	943	970
26	Portfolio investment income	2,749	3,281	792	870	836	824	823
27	Other investment income	202	197	43	57	46	61	53
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	22	23	6	6	6	6	6
30	Secondary income (current transfer) receipts /3/	108	98	24	26	26	20	33
31	Imports of goods and services and income payments (debits)	79,347	81,887	20,942	21,094	19,580	21,083	20,903
32	Imports of goods and services	67,881	69,603	18,044	17,961	16,559	17,655	17,973
33	Goods	45,523	44,911	11,985	11,610	10,193	11,349	11,369
34	General merchandise	45,522	44,910	11,985	11,610	10,193	11,349	11,369
35	Foods, feeds, and beverages	2,838	2,872	715	813	727	599	596
36	Industrial supplies and materials	12,578	9,701	2,809	2,346	1,830	1,942	2,194
37	Capital goods except automotive	4,536	4,736	1,281	1,138	1,073	1,084	1,027
38	Automotive vehicles, parts, and engines	1,201	1,333	335	350	318	324	312
39	Consumer goods except food and automotive	23,823	25,589	6,674	6,764	6,092	7,229	7,087
40	Other general merchandise	546	680	172	199	153	171	153
41	Nonmonetary gold	(*)	(*)	(*)	(*)	0	0	(*)
42	Services	22,359	24,693	6,059	6,351	6,365	6,306	6,604
43	Maintenance and repair services n.i.e.	20	13	3	3	3	5	6
44	Transport	519	533	129	129	121	153	135
45	Travel (for all purposes including education) /1/	2,891	3,132	738	806	862	774	763
46	Insurance services	50	38	9	9	10	12	13
47	Financial services	432	508	127	133	123	125	128

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		India	India	India			India	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	374	378	82	89	110	93	92
49	Telecommunications, computer, and information services	12,875	14,158	3,525	3,661	3,555	3,643	3,831
50	Other business services	5,151	5,890	1,433	1,510	1,568	1,489	1,625
51	Government goods and services n.i.e.	47	43	12	10	12	11	12
52	Primary income payments	2,901	3,264	790	779	886	872	752
53	Investment income	1,969	2,169	549	564	548	535	491
54	Direct investment income, directional basis /2/	655	450	117	122	90	54	2
55	Portfolio investment income	1,273	1,680	422	432	448	465	468
56	Other investment income	41	39	10	10	11	16	21
57	Compensation of employees	931	1,095	241	216	338	337	262
58	Secondary income (current transfer) payments /3/	8,565	9,020	2,108	2,353	2,134	2,556	2,177
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	4	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	22,558	11,930	4,453	761	3,078	-3,689	2,282
62	Outward direct investment, directional basis /5/	2,844	3,406	668	331	1,281	1,518	1,160
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	22,783	5,466	2,661	896	766	-2,691	3,988
66	Equity and investment fund shares	18,792	3,958	2,317	822	1,156	-2,684	4,153
67	Debt securities	3,992	1,507	344	73	-390	-7	-165
68	Short term	-401	451	21	81	67	-81	-141
69	Long term	4,392	1,056	323	-7	-457	74	-24
70	Other investment assets	-3,069	3,058	1,124	-466	1,032	-2,516	-2,867
71	Currency and deposits	-435	395	1,035	-518	-144	-294	-124
72	Loans	-1,535	2,477	212	221	1,014	-2,242	-2,829
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,098	186	-123	-169	162	20	85
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	14,382	36,828	8,978	-2,969	3,481	8,140	-451
85	Inward direct investment, directional basis /5/	1,284	166	276	-44	-450	339	509
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	13,551	35,037	10,997	-4,339	4,332	-138	-2,863
89	Equity and investment fund shares	75	113	25	64	-36	81	-34
90	Debt securities	13,477	34,924	10,972	-4,403	4,368	-218	-2,830
91	Short term	1,278	8,165	2,963	-2,330	-1,676	-4,050	-988
92	Long term	12,198	26,759	8,009	-2,073	6,044	3,832	-1,842
93	Other investment liabilities	-453	1,624	-2,295	1,413	-400	7,938	1,903

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		India	India	India			India	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-1,440	2,105	-1,822	1,584	-914	3,888	-1,964
95	Loans	2,181	-893	-396	-82	-20	3,635	3,743
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-1,194	411	-76	-89	535	415	124
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	43,526	10,727	4,076	12,520	8,855	-2,979	11,848
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-35,345	-35,625	-8,601	-8,790	-9,258	-8,850	-9,115
102	Balance on goods and services (line 2 less line 32)	-30,286	-29,919	-7,374	-7,436	-7,780	-7,276	-8,069
103	Balance on goods (line 3 less line 33)	-23,107	-23,334	-5,906	-6,105	-5,231	-6,479	-6,275
104	Balance on services (line 13 less line 42)	-7,179	-6,585	-1,468	-1,332	-2,549	-797	-1,795
105	Balance on primary income (line 23 less line 52)	3,398	3,216	857	974	630	962	1,098
106	Balance on secondary income (line 30 less line 58)	-8,457	-8,922	-2,084	-2,327	-2,109	-2,536	-2,144
107	Balance on capital account (line 59 less line 60) /9/	-4	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-35,350	-35,625	-8,601	-8,790	-9,258	-8,850	-9,115
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	8,176	-24,897	-4,525	3,730	-403	-11,829	2,732

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Japan	Japan	Japan			Japan	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	148,727	142,314	35,477	36,074	35,304	36,586	36,038
2	Exports of goods and services	114,860	108,315	27,278	27,189	25,968	26,694	25,872
3	Goods	68,060	63,999	16,822	15,948	15,062	15,217	15,284
4	General merchandise	67,945	63,921	16,791	15,938	15,056	15,213	15,276
5	Foods, feeds, and beverages	13,645	11,822	3,219	2,985	2,398	2,669	2,965
6	Industrial supplies and materials	17,660	15,351	4,099	3,787	3,596	3,621	3,693
7	Capital goods except automotive	22,929	22,850	5,977	5,420	5,803	5,752	5,279
8	Automotive vehicles, parts, and engines	2,089	2,046	446	557	562	461	474
9	Consumer goods except food and automotive	9,414	9,035	2,197	2,309	2,144	2,212	2,269
10	Other general merchandise	2,208	2,817	852	881	553	498	594
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	114	79	31	10	5	4	8
13	Services	46,800	44,315	10,457	11,241	10,907	11,477	10,588
14	Maintenance and repair services n.i.e.	932	1,089	269	310	303	306	305
15	Transport	9,844	9,443	2,137	2,245	2,233	2,741	2,081
16	Travel (for all purposes including education) /1/	11,219	11,620	2,588	3,420	2,835	2,851	2,393
17	Insurance services	2,111	1,870	469	462	457	433	455
18	Financial services	4,049	3,452	866	842	934	920	960
19	Charges for the use of intellectual property n.i.e.	8,640	7,492	1,932	1,756	1,810	1,782	1,791
20	Telecommunications, computer, and information services	1,280	1,402	337	343	373	361	373
21	Other business services	8,109	7,461	1,774	1,729	1,833	1,938	2,011
22	Government goods and services n.i.e.	616	487	85	134	127	146	219
23	Primary income receipts	27,956	30,632	7,464	7,945	8,485	9,085	9,234
24	Investment income	27,868	30,539	7,441	7,921	8,461	9,062	9,211
25	Direct investment income, directional basis /2/	8,769	9,304	2,188	2,373	2,839	2,887	3,084
26	Portfolio investment income	17,660	19,598	4,873	5,129	5,109	5,565	5,463
27	Other investment income	1,407	1,620	373	416	508	613	672
28	Reserve asset income	32	18	7	4	6	-3	-8
29	Compensation of employees	88	93	23	23	23	24	24
30	Secondary income (current transfer) receipts /3/	5,912	3,367	735	941	852	807	931
31	Imports of goods and services and income payments (debits)	232,303	224,946	57,472	55,275	56,856	54,230	56,200
32	Imports of goods and services	168,515	163,701	42,153	39,755	41,203	40,160	40,031
33	Goods	137,321	134,290	34,643	32,337	33,593	32,627	32,365
34	General merchandise	137,320	134,289	34,643	32,336	33,592	32,627	32,242
35	Foods, feeds, and beverages	775	811	223	186	209	199	229
36	Industrial supplies and materials	19,535	16,770	4,617	4,037	3,811	3,722	3,811
37	Capital goods except automotive	53,829	51,728	14,288	11,850	12,270	12,370	12,296
38	Automotive vehicles, parts, and engines	49,917	50,581	12,003	12,515	13,487	12,819	12,475
39	Consumer goods except food and automotive	9,381	10,543	2,444	2,896	2,879	2,713	2,586
40	Other general merchandise	3,883	3,856	1,067	852	936	803	846
41	Nonmonetary gold	2	2	(*)	(*)	1	(*)	123
42	Services	31,194	29,411	7,510	7,418	7,611	7,533	7,666
43	Maintenance and repair services n.i.e.	69	126	13	48	51	44	48
44	Transport	7,928	8,381	2,070	2,136	2,044	2,062	2,038
45	Travel (for all purposes including education) /1/	2,777	2,802	776	694	694	689	841
46	Insurance services	395	364	98	86	91	86	87
47	Financial services	1,133	1,261	282	328	366	337	357

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Japan	Japan	Japan			Japan	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	12,454	9,910	2,731	2,518	2,597	2,683	2,611
49	Telecommunications, computer, and information services	381	359	81	100	88	118	122
50	Other business services	3,094	3,131	713	714	908	760	836
51	Government goods and services n.i.e.	2,962	3,077	747	795	771	752	726
52	Primary income payments	60,698	58,852	14,788	14,955	14,942	13,425	15,567
53	Investment income	60,630	58,785	14,774	14,943	14,920	13,405	15,552
54	Direct investment income, directional basis /2/	19,711	18,059	4,565	4,796	4,771	2,917	4,782
55	Portfolio investment income	40,243	40,008	10,035	9,967	9,945	10,194	10,429
56	Other investment income	675	718	174	179	204	294	341
57	Compensation of employees	68	67	14	13	21	20	15
58	Secondary income (current transfer) payments /3/	3,089	2,393	531	565	711	645	602
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	20	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	51,032	106,504	42,666	35,083	10,555	-1,732	45,486
62	Outward direct investment, directional basis /5/	-12,942	2,930	523	-1,233	15	814	2,354
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	35,736	44,070	29,500	20,676	-8,170	-5,622	21,233
66	Equity and investment fund shares	17,831	9,251	23,363	4,171	-19,452	-12,727	10,109
67	Debt securities	17,906	34,819	6,137	16,505	11,282	7,106	11,124
68	Short term	2,726	31,447	3,135	14,823	8,824	5,167	316
69	Long term	15,180	3,373	3,002	1,682	2,458	1,939	10,808
70	Other investment assets	28,205	59,486	12,636	15,636	18,705	3,079	21,907
71	Currency and deposits	37,325	17,127	6,162	4,008	-1,676	11,047	8,098
72	Loans	-9,309	42,255	6,524	11,608	20,344	-7,977	13,627
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	190	104	-50	20	37	8	182
75	Reserve assets	32	18	7	4	6	-3	-8
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	32	18	7	4	6	-3	-8
80	Currency and deposits	1	1	(*)	(*)	0	(*)	0
81	Securities	30	17	6	4	6	-3	-8
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	44,066	65,633	6,016	14,803	32,927	48,751	83,988
85	Inward direct investment, directional basis /5/	44,777	31,115	2,643	7,099	13,239	11,920	8,720
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-2,294	-67,854	8,327	-2,575	-34,485	22,023	35,609
89	Equity and investment fund shares	1,995	31,180	1,450	19,352	4,811	14,068	5,538
90	Debt securities	-4,289	-99,035	6,877	-21,926	-39,296	7,955	30,071
91	Short term	2,709	4,377	7,438	4,294	-11,290	-3,780	-2,379
92	Long term	-6,998	-103,412	-561	-26,220	-28,006	11,735	32,450
93	Other investment liabilities	1,583	102,372	-4,955	10,279	54,173	14,808	39,660

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Japan	Japan	Japan			Japan	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-5,434	13,918	9,163	-7,630	7,508	-4,492	4,231
95	Loans	6,130	88,826	-12,962	17,908	46,043	19,574	35,233
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	887	-372	-1,156	1	622	-275	195
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	939	-5,434	-2,506	2,186	-2,362	3,880	2,896
	Statistical discrepancy							
100	Statistical discrepancy /8/	91,500	118,069	56,139	41,666	-3,182	-28,960	-15,444
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-83,575	-82,632	-21,995	-19,201	-21,552	-17,643	-20,163
102	Balance on goods and services (line 2 less line 32)	-53,656	-55,386	-14,875	-12,566	-15,235	-13,465	-14,159
103	Balance on goods (line 3 less line 33)	-69,262	-70,291	-17,821	-16,389	-18,531	-17,410	-17,081
104	Balance on services (line 13 less line 42)	15,606	14,905	2,946	3,823	3,296	3,945	2,923
105	Balance on primary income (line 23 less line 52)	-32,742	-28,220	-7,324	-7,010	-6,457	-4,340	-6,333
106	Balance on secondary income (line 30 less line 58)	2,823	975	203	375	140	162	329
107	Balance on capital account (line 59 less line 60) /9/	-20	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-83,595	-82,632	-21,995	-19,201	-21,552	-17,643	-20,163
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	7,904	35,437	34,144	22,466	-24,734	-46,603	-35,606

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Korea, Republic of	Korea, Republic of	Korea, Republic of			Korea, Republic of	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	74,906	73,039	18,613	19,201	16,946	16,893	17,404
2	Exports of goods and services	66,503	64,907	16,508	17,288	14,950	15,037	15,128
3	Goods	46,265	44,395	11,833	11,209	10,394	9,876	10,486
4	General merchandise	46,249	44,377	11,828	11,206	10,387	9,874	10,485
5	Foods, feeds, and beverages	6,370	5,677	1,672	1,252	1,083	1,434	1,320
6	Industrial supplies and materials	15,382	12,810	3,539	3,199	2,943	2,769	2,858
7	Capital goods except automotive	17,610	18,976	4,903	5,051	4,619	3,956	4,256
8	Automotive vehicles, parts, and engines	1,917	2,242	502	551	645	594	625
9	Consumer goods except food and automotive	3,230	3,153	779	775	772	672	672
10	Other general merchandise	1,741	1,518	433	379	325	450	755
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	17	18	5	3	7	2	1
13	Services	20,238	20,512	4,675	6,079	4,556	5,161	4,642
14	Maintenance and repair services n.i.e.	685	592	145	149	166	154	143
15	Transport	2,220	2,324	598	601	581	575	574
16	Travel (for all purposes including education) /1/	7,244	7,973	1,702	2,312	1,738	2,460	1,853
17	Insurance services	277	198	41	63	43	58	60
18	Financial services	907	912	230	228	234	245	249
19	Charges for the use of intellectual property n.i.e.	6,089	6,015	1,397	2,113	1,172	1,111	1,111
20	Telecommunications, computer, and information services	325	324	81	77	85	80	83
21	Other business services	2,248	1,883	417	472	425	429	445
22	Government goods and services n.i.e.	244	291	63	63	113	49	124
23	Primary income receipts	7,261	7,431	1,833	1,702	1,934	1,737	1,970
24	Investment income	7,253	7,422	1,831	1,700	1,931	1,735	1,968
25	Direct investment income, directional basis /2/	2,200	2,641	646	459	750	548	792
26	Portfolio investment income	4,964	4,685	1,160	1,217	1,153	1,161	1,144
27	Other investment income	89	95	25	23	29	26	32
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	8	9	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	1,141	701	271	211	63	119	306
31	Imports of goods and services and income payments (debits)	90,010	92,235	24,335	23,267	21,967	22,996	23,614
32	Imports of goods and services	81,406	83,557	22,207	21,075	19,707	20,823	21,647
33	Goods	70,698	72,430	19,452	18,240	17,010	17,985	18,805
34	General merchandise	70,696	72,430	19,451	18,240	17,010	17,985	18,805
35	Foods, feeds, and beverages	598	634	166	150	176	157	177
36	Industrial supplies and materials	14,394	13,694	3,633	3,404	2,850	2,835	3,217
37	Capital goods except automotive	20,679	19,427	5,260	4,676	4,257	4,319	4,348
38	Automotive vehicles, parts, and engines	23,216	26,192	7,110	6,601	6,331	6,754	7,047
39	Consumer goods except food and automotive	10,424	10,846	2,880	3,049	2,978	3,583	3,651
40	Other general merchandise	1,384	1,636	402	360	419	337	364
41	Nonmonetary gold	2	(*)	(*)	(*)	(*)	(*)	(*)
42	Services	10,708	11,127	2,756	2,834	2,697	2,838	2,842
43	Maintenance and repair services n.i.e.	40	(D)	(D)	(D)	(D)	(D)	(D)
44	Transport	5,568	5,850	1,475	1,381	1,410	1,502	1,427
45	Travel (for all purposes including education) /1/	1,294	1,249	324	354	294	272	339
46	Insurance services	101	101	21	32	28	22	22
47	Financial services	272	233	55	63	61	52	56

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Korea, Republic of	Korea, Republic of	Korea, Republic of			Korea, Republic of	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	152	285	33	130	38	108	107
49	Telecommunications, computer, and information services	113	69	16	17	18	16	16
50	Other business services	695	(D)	(D)	(D)	(D)	(D)	(D)
51	Government goods and services n.i.e.	2,473	2,353	591	603	585	560	540
52	Primary income payments	7,306	7,244	1,850	1,771	1,951	1,711	1,666
53	Investment income	7,094	7,039	1,812	1,743	1,880	1,641	1,627
54	Direct investment income, directional basis /2/	2,728	2,078	608	457	562	224	186
55	Portfolio investment income	4,258	4,842	1,176	1,252	1,289	1,372	1,395
56	Other investment income	109	118	28	34	30	46	46
57	Compensation of employees	212	205	38	27	71	70	39
58	Secondary income (current transfer) payments /3/	1,299	1,434	278	422	308	462	301
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	12,280	-511	5,859	-4,844	-4,262	-8,053	6,919
62	Outward direct investment, directional basis /5/	2,244	2,775	722	571	430	305	307
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	9,745	-1,893	5,492	-3,284	-4,659	-7,217	1,611
66	Equity and investment fund shares	8,701	2,857	5,129	-560	-2,507	-2,068	3,049
67	Debt securities	1,044	-4,750	363	-2,724	-2,152	-5,149	-1,438
68	Short term	-231	1,078	935	377	-439	-76	-449
69	Long term	1,275	-5,828	-571	-3,102	-1,712	-5,073	-989
70	Other investment assets	290	-1,393	-355	-2,130	-32	-1,140	5,001
71	Currency and deposits	1,084	-164	-256	-276	-17	-211	-165
72	Loans	-654	-1,381	-50	-1,859	-161	-929	5,178
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-139	153	-49	5	145	-1	-11
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	31,633	33,108	13,818	6,116	9,625	9,069	-2,576
85	Inward direct investment, directional basis /5/	9,028	1,062	446	2,111	-1,046	-3,241	130
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	20,492	26,238	13,727	-543	11,333	11,043	1,538
89	Equity and investment fund shares	7,264	10,783	1,052	4,493	2,982	2,123	2,710
90	Debt securities	13,228	15,455	12,674	-5,036	8,352	8,920	-1,172
91	Short term	6,333	-4,967	-11,160	-5,874	5,093	409	-2,984
92	Long term	6,895	20,422	23,835	838	3,259	8,511	1,812
93	Other investment liabilities	2,113	5,808	-355	4,548	-662	1,267	-4,243

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Korea, Republic of	Korea, Republic of	Korea, Republic of			Korea, Republic of	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	1,625	-573	-763	4,223	-5,863	2,994	-2,893
95	Loans	235	5,167	257	96	4,674	-2,132	-841
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	254	1,213	151	229	527	404	-510
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	-4,250	-14,424	-2,236	-6,893	-8,867	-11,019	15,705
101	Balance on current account (line 1 less line 31) /9/	-15,104	-19,195	-5,723	-4,066	-5,020	-6,103	-6,210
102	Balance on goods and services (line 2 less line 32)	-14,902	-18,650	-5,699	-3,787	-4,758	-5,786	-6,519
103	Balance on goods (line 3 less line 33)	-24,432	-28,035	-7,618	-7,031	-6,616	-8,109	-8,319
104	Balance on services (line 13 less line 42)	9,530	9,385	1,920	3,244	1,859	2,323	1,800
105	Balance on primary income (line 23 less line 52)	-45	187	-17	-69	-18	25	304
106	Balance on secondary income (line 30 less line 58)	-157	-732	-7	-211	-245	-343	5
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-15,104	-19,195	-5,723	-4,066	-5,020	-6,103	-6,210
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-19,354	-33,619	-7,959	-10,960	-13,887	-17,122	9,495

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Singapore	Singapore	Singapore			Singapore	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	73,217	68,697	16,995	17,543	17,284	15,876	17,290
2	Exports of goods and services	41,683	42,581	10,526	10,913	11,386	10,117	10,985
3	Goods	29,895	28,222	7,325	6,898	7,118	6,079	6,729
4	General merchandise	29,459	27,916	7,291	6,808	7,050	6,066	6,698
5	Foods, feeds, and beverages	774	653	182	165	143	136	165
6	Industrial supplies and materials	8,999	6,999	2,036	1,679	1,582	1,745	1,685
7	Capital goods except automotive	15,974	16,998	4,179	4,178	4,507	3,395	4,033
8	Automotive vehicles, parts, and engines	340	278	70	77	63	59	66
9	Consumer goods except food and automotive	2,243	2,066	601	490	502	513	541
10	Other general merchandise	1,129	922	223	220	253	218	208
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	436	305	34	89	68	14	32
13	Services	11,788	14,359	3,201	4,016	4,268	4,038	4,256
14	Maintenance and repair services n.i.e.	1,086	984	235	236	264	296	368
15	Transport	695	662	169	165	160	159	163
16	Travel (for all purposes including education) /1/	918	969	272	227	258	220	265
17	Insurance services	219	323	74	58	127	97	101
18	Financial services	1,084	1,068	277	257	280	271	270
19	Charges for the use of intellectual property n.i.e.	3,093	2,616	686	643	613	718	713
20	Telecommunications, computer, and information services	725	976	210	284	286	280	289
21	Other business services	3,713	6,556	1,233	2,103	2,206	1,964	2,033
22	Government goods and services n.i.e.	255	204	46	43	73	33	52
23	Primary income receipts	31,252	25,691	6,376	6,556	5,722	5,627	6,172
24	Investment income	31,222	25,660	6,368	6,548	5,714	5,619	6,164
25	Direct investment income, directional basis /2/	28,773	22,891	5,674	5,835	5,005	4,765	5,264
26	Portfolio investment income	2,278	2,604	652	672	667	792	829
27	Other investment income	171	164	43	41	42	62	71
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	30	31	8	8	8	8	8
30	Secondary income (current transfer) receipts /3/	282	425	93	74	176	132	133
31	Imports of goods and services and income payments (debits)	31,162	34,125	8,885	8,608	8,704	7,910	8,971
32	Imports of goods and services	22,683	25,100	6,530	6,507	6,554	5,758	6,807
33	Goods	16,574	18,331	4,943	4,874	4,661	4,184	5,115
34	General merchandise	16,561	18,318	4,940	4,870	4,659	4,182	5,113
35	Foods, feeds, and beverages	76	77	16	21	17	13	17
36	Industrial supplies and materials	4,154	3,688	1,101	1,050	842	820	1,408
37	Capital goods except automotive	7,235	8,015	2,087	2,141	2,122	1,995	2,117
38	Automotive vehicles, parts, and engines	61	61	18	16	12	11	12
39	Consumer goods except food and automotive	3,251	4,097	1,044	1,136	1,044	816	1,024
40	Other general merchandise	1,784	2,382	674	505	622	527	534
41	Nonmonetary gold	13	12	3	4	3	2	3
42	Services	6,109	6,770	1,587	1,633	1,893	1,574	1,692
43	Maintenance and repair services n.i.e.	580	543	73	191	157	157	167
44	Transport	1,153	1,242	315	303	312	294	306
45	Travel (for all purposes including education) /1/	497	534	133	126	130	127	145
46	Insurance services	114	191	54	45	49	51	52
47	Financial services	697	789	157	204	245	187	197

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Singapore	Singapore	Singapore			Singapore	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	71	90	19	14	16	19	19
49	Telecommunications, computer, and information services	375	385	83	95	114	114	119
50	Other business services	2,467	2,879	716	628	842	601	662
51	Government goods and services n.i.e.	156	118	36	27	26	25	25
52	Primary income payments	8,042	8,580	2,236	1,998	2,052	2,039	2,063
53	Investment income	8,018	8,557	2,231	1,994	2,044	2,032	2,058
54	Direct investment income, directional basis /2/	853	928	323	65	144	74	133
55	Portfolio investment income	7,032	7,450	1,866	1,888	1,843	1,889	1,851
56	Other investment income	133	179	43	42	57	68	74
57	Compensation of employees	23	24	5	4	8	7	5
58	Secondary income (current transfer) payments /3/	437	444	119	103	98	113	101
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	32,549	34,489	8,367	3,647	10,033	5,737	17,799
62	Outward direct investment, directional basis /5/	22,724	20,037	4,773	5,857	5,730	5,244	6,577
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	13,889	20,484	5,323	6,848	3,434	-3,180	10,393
66	Equity and investment fund shares	10,402	20,906	3,217	6,083	3,541	5,669	2,188
67	Debt securities	3,486	-422	2,106	765	-107	-8,848	8,205
68	Short term	2,187	93	1,831	1,273	208	-8,382	8,734
69	Long term	1,299	-515	274	-508	-316	-466	-528
70	Other investment assets	-4,064	-6,032	-1,729	-9,059	869	3,674	829
71	Currency and deposits	2,983	-3,728	-1,158	-546	-1,588	-1,182	593
72	Loans	-5,964	-2,319	-611	-8,874	2,419	5,436	77
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,083	15	40	361	38	-580	159
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	24,932	-719	6,478	11,504	-20,527	4,166	-7,232
85	Inward direct investment, directional basis /5/	3,770	777	-465	1,806	-1,496	275	-165
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	11,723	-1,467	6,836	4,351	-9,767	-1,329	-6,830
89	Equity and investment fund shares	-9,507	-6,158	1,155	-4,940	771	-2,018	-1,039
90	Debt securities	21,231	4,691	5,681	9,291	-10,538	690	-5,791
91	Short term	3,424	1,510	-1,506	1,116	1,703	-494	-261
92	Long term	17,807	3,181	7,187	8,175	-12,241	1,184	-5,530
93	Other investment liabilities	9,438	-29	107	5,347	-9,263	5,219	-238

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Singapore	Singapore	Singapore			Singapore	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	6,588	-709	-379	4,435	-7,013	3,157	126
95	Loans	1,435	695	313	875	-1,801	2,258	-151
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,415	-16	172	37	-450	-197	-214
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-34,437	636	-6,222	-16,793	21,979	-6,395	16,712
	Balances							
101	Balance on current account (line 1 less line 31) /9/	42,055	34,572	8,110	8,935	8,580	7,966	8,319
102	Balance on goods and services (line 2 less line 32)	18,999	17,480	3,997	4,407	4,832	4,359	4,178
103	Balance on goods (line 3 less line 33)	13,321	9,891	2,382	2,024	2,457	1,895	1,614
104	Balance on services (line 13 less line 42)	5,679	7,590	1,614	2,383	2,375	2,464	2,564
105	Balance on primary income (line 23 less line 52)	23,211	17,111	4,140	4,557	3,670	3,588	4,109
106	Balance on secondary income (line 30 less line 58)	-156	-19	-26	-29	78	19	32
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	42,055	34,572	8,110	8,935	8,580	7,966	8,319
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	7,617	35,209	1,888	-7,858	30,559	1,572	25,031

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Taiwan	Taiwan	Taiwan			Taiwan	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	43,795	42,520	11,261	10,468	10,805	10,063	10,683
2	Exports of goods and services	39,764	38,334	10,044	9,612	9,756	9,093	9,576
3	Goods	27,107	26,032	6,888	6,378	6,916	6,092	6,527
4	General merchandise	27,100	25,996	6,888	6,377	6,881	6,089	6,521
5	Foods, feeds, and beverages	3,172	2,950	758	668	774	665	694
6	Industrial supplies and materials	8,477	5,976	1,740	1,445	1,259	1,313	1,458
7	Capital goods except automotive	12,165	13,597	3,816	3,462	3,427	3,481	3,617
8	Automotive vehicles, parts, and engines	398	309	97	58	59	58	84
9	Consumer goods except food and automotive	1,464	1,334	327	316	344	277	304
10	Other general merchandise	1,424	1,830	149	429	1,017	294	365
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	8	36	(*)	(*)	35	3	6
13	Services	12,656	12,302	3,156	3,234	2,840	3,001	3,049
14	Maintenance and repair services n.i.e.	950	890	187	305	205	202	245
15	Transport	2,088	2,112	526	533	528	530	535
16	Travel (for all purposes including education) /1/	2,212	2,211	487	690	417	641	507
17	Insurance services	84	46	12	11	11	11	11
18	Financial services	545	597	141	161	150	169	169
19	Charges for the use of intellectual property n.i.e.	5,070	5,285	1,556	1,216	1,204	1,153	1,169
20	Telecommunications, computer, and information services	143	141	37	32	38	39	40
21	Other business services	1,061	594	161	128	151	169	175
22	Government goods and services n.i.e.	505	427	48	160	137	87	198
23	Primary income receipts	3,924	4,016	1,093	840	1,032	956	1,093
24	Investment income	3,902	3,992	1,088	834	1,026	950	1,087
25	Direct investment income, directional basis /2/	1,188	1,128	376	80	317	214	328
26	Portfolio investment income	2,659	2,792	701	742	671	721	745
27	Other investment income	55	72	11	12	38	15	14
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	22	23	6	6	6	6	6
30	Secondary income (current transfer) receipts /3/	107	170	123	16	16	14	14
31	Imports of goods and services and income payments (debits)	60,810	63,234	16,302	15,806	15,531	15,138	15,764
32	Imports of goods and services	48,365	48,656	12,722	12,075	11,754	11,169	11,737
33	Goods	40,958	41,007	10,795	10,259	9,811	9,219	9,806
34	General merchandise	40,958	41,006	10,795	10,259	9,811	9,219	9,806
35	Foods, feeds, and beverages	409	420	119	103	102	96	117
36	Industrial supplies and materials	7,851	7,951	2,219	1,947	1,695	1,647	1,763
37	Capital goods except automotive	19,661	19,622	5,030	4,998	4,771	4,538	4,957
38	Automotive vehicles, parts, and engines	3,103	3,354	909	850	799	810	814
39	Consumer goods except food and automotive	8,417	8,115	2,125	1,974	2,010	1,774	1,760
40	Other general merchandise	1,517	1,544	393	386	434	354	396
41	Nonmonetary gold	(*)	1	0	(*)	0	0	(*)
42	Services	7,406	7,650	1,927	1,816	1,943	1,949	1,931
43	Maintenance and repair services n.i.e.	32	41	12	9	9	15	15
44	Transport	4,955	5,178	1,307	1,228	1,254	1,327	1,261
45	Travel (for all purposes including education) /1/	1,119	1,226	293	287	351	317	342
46	Insurance services	13	14	5	4	3	3	3
47	Financial services	128	138	38	37	33	33	35

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Taiwan	Taiwan	Taiwan			Taiwan	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	31	30	6	7	12	8	8
49	Telecommunications, computer, and information services	122	69	22	14	16	12	12
50	Other business services	848	881	223	216	250	218	240
51	Government goods and services n.i.e.	160	73	21	16	15	15	14
52	Primary income payments	11,934	14,240	3,516	3,639	3,725	3,866	3,975
53	Investment income	11,869	14,175	3,504	3,630	3,703	3,845	3,963
54	Direct investment income, directional basis /2/	618	555	173	149	85	146	138
55	Portfolio investment income	11,193	13,551	3,315	3,465	3,598	3,661	3,790
56	Other investment income	58	69	16	17	20	38	35
57	Compensation of employees	65	65	12	9	22	22	12
58	Secondary income (current transfer) payments /3/	511	338	64	91	52	103	52
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	7,316	9,555	7,124	-3,930	2,085	-2,170	1,414
62	Outward direct investment, directional basis /5/	624	710	561	-378	-136	318	364
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	6,562	6,220	3,016	-2,878	1,930	-108	2,462
66	Equity and investment fund shares	6,734	6,300	3,061	-2,873	1,911	-83	2,489
67	Debt securities	-173	-79	-45	-5	19	-25	-27
68	Short term	-31	-9	-1	-2	1	(*)	29
69	Long term	-142	-71	-44	-3	18	-26	-55
70	Other investment assets	131	2,624	3,547	-674	291	-2,380	-1,412
71	Currency and deposits	1,658	-1,473	-635	1,491	-648	-698	-495
72	Loans	-1,406	4,520	4,251	-1,971	1,028	-1,695	-914
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-121	-423	-69	-194	-90	13	-3
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	40,059	62,799	15,866	25,865	5,646	14,757	11,788
85	Inward direct investment, directional basis /5/	1,388	849	148	273	201	-40	15
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	38,577	56,772	24,044	19,311	6,934	13,680	12,422
89	Equity and investment fund shares	5,214	4,523	-415	2,308	753	1,280	2,729
90	Debt securities	33,362	52,249	24,459	17,004	6,181	12,400	9,693
91	Short term	-1,371	889	202	-191	271	817	220
92	Long term	34,733	51,359	24,256	17,195	5,910	11,583	9,473
93	Other investment liabilities	95	5,178	-8,325	6,281	-1,489	1,117	-649

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Taiwan	Taiwan	Taiwan			Taiwan	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-416	4,173	1,482	4,283	-3,183	316	86
95	Loans	16	1,878	-9,980	2,073	2,617	908	-446
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	495	-873	173	-76	-924	-106	-288
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/ Statistical discrepancy	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	-15,729	-32,531	-3,702	-24,458	1,165	-11,852	-5,293
101	Balance on current account (line 1 less line 31) /9/	-17,015	-20,714	-5,041	-5,338	-4,726	-5,075	-5,080
102	Balance on goods and services (line 2 less line 32)	-8,601	-10,322	-2,678	-2,464	-1,998	-2,076	-2,160
103	Balance on goods (line 3 less line 33)	-13,851	-14,975	-3,907	-3,881	-2,895	-3,127	-3,279
104	Balance on services (line 13 less line 42)	5,250	4,653	1,229	1,418	897	1,052	1,119
105	Balance on primary income (line 23 less line 52)	-8,010	-10,224	-2,423	-2,799	-2,693	-2,910	-2,882
106	Balance on secondary income (line 30 less line 58)	-404	-167	60	-75	-36	-89	-38
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-17,015	-20,714	-5,041	-5,338	-4,726	-5,075	-5,080
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-32,743	-53,244	-8,743	-29,796	-3,561	-16,927	-10,374

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific			Other Asia and Pacific	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	98,306	91,484	23,095	23,619	21,734	21,324	22,377
2	Exports of goods and services	83,510	79,292	19,971	20,496	18,894	18,618	19,129
3	Goods	58,133	54,976	13,718	13,949	13,488	12,866	13,359
4	General merchandise	57,504	54,681	13,705	13,919	13,396	12,842	13,335
5	Foods, feeds, and beverages	10,350	9,208	2,104	2,000	2,375	2,175	2,249
6	Industrial supplies and materials	11,874	11,435	3,002	2,837	2,559	2,739	3,089
7	Capital goods except automotive	28,428	27,432	6,804	7,415	7,018	6,328	6,156
8	Automotive vehicles, parts, and engines	1,511	1,580	418	410	368	386	490
9	Consumer goods except food and automotive	3,401	3,403	974	826	780	800	887
10	Other general merchandise	1,939	1,624	404	430	296	415	463
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	629	295	12	31	92	24	23
13	Services	25,377	24,316	6,253	6,547	5,406	5,752	5,770
14	Maintenance and repair services n.i.e.	1,000	798	180	201	213	244	272
15	Transport	1,758	1,442	424	346	327	358	473
16	Travel (for all purposes including education) /1/	7,218	7,735	1,840	2,293	1,658	2,076	1,893
17	Insurance services	287	260	74	92	30	65	67
18	Financial services	1,811	1,873	466	457	480	501	520
19	Charges for the use of intellectual property n.i.e.	2,258	2,316	576	574	596	509	503
20	Telecommunications, computer, and information services	917	889	236	221	204	229	236
21	Other business services	3,780	3,688	949	918	941	802	830
22	Government goods and services n.i.e.	6,348	5,314	1,507	1,445	959	968	976
23	Primary income receipts	14,368	11,812	3,018	2,989	2,793	2,601	3,109
24	Investment income	14,158	11,592	2,963	2,934	2,738	2,545	3,053
25	Direct investment income, directional basis /2/	8,171	5,590	1,445	1,324	1,312	1,137	1,553
26	Portfolio investment income	5,696	5,509	1,412	1,394	1,290	1,339	1,380
27	Other investment income	291	493	106	216	136	69	120
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	210	220	55	55	56	56	56
30	Secondary income (current transfer) receipts /3/	428	379	107	133	47	105	139
31	Imports of goods and services and income payments (debits)	182,153	195,905	50,234	50,489	48,192	48,389	50,208
32	Imports of goods and services	156,482	170,634	43,848	43,887	42,557	42,342	44,319
33	Goods	137,951	151,856	39,056	39,499	37,775	37,368	39,251
34	General merchandise	137,943	151,847	39,054	39,498	37,773	37,365	39,247
35	Foods, feeds, and beverages	15,719	15,308	4,244	3,790	3,575	3,578	3,958
36	Industrial supplies and materials	12,509	11,619	3,159	3,025	2,641	2,646	2,806
37	Capital goods except automotive	46,926	53,477	13,737	13,577	13,831	12,992	14,620
38	Automotive vehicles, parts, and engines	4,889	5,963	1,496	1,536	1,553	1,533	1,519
39	Consumer goods except food and automotive	55,693	63,418	15,900	17,062	15,622	16,072	15,811
40	Other general merchandise	2,207	2,063	518	507	551	543	534
41	Nonmonetary gold	8	10	3	2	2	3	3
42	Services	18,531	18,777	4,792	4,387	4,781	4,974	5,068
43	Maintenance and repair services n.i.e.	294	(D)	(D)	(D)	(D)	(D)	(D)
44	Transport	3,335	3,563	965	794	890	924	1,005
45	Travel (for all purposes including education) /1/	6,742	7,668	1,918	1,756	2,021	2,184	2,102
46	Insurance services	105	54	16	10	14	14	14
47	Financial services	408	463	108	116	118	163	173

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific			Other Asia and Pacific	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	80	84	18	21	22	21	21
49	Telecommunications, computer, and information services	1,802	1,734	446	422	431	444	451
50	Other business services	3,076	(D)	(D)	(D)	(D)	(D)	(D)
51	Government goods and services n.i.e.	2,688	1,611	409	389	384	380	372
52	Primary income payments	4,614	4,582	1,080	1,152	1,208	1,219	1,227
53	Investment income	4,013	3,995	943	1,044	1,032	1,058	1,086
54	Direct investment income, directional basis /2/	101	-8	-47	36	13	-24	2
55	Portfolio investment income	3,756	3,816	944	953	972	1,009	1,010
56	Other investment income	156	187	45	55	48	73	74
57	Compensation of employees	601	587	137	109	175	161	141
58	Secondary income (current transfer) payments /3/	21,057	20,690	5,306	5,450	4,427	4,827	4,662
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	57	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	23,678	-12,744	2,175	-13,180	-5,038	-1,564	-375
62	Outward direct investment, directional basis /5/	7,630	969	441	-52	-625	543	764
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	16,785	-12,011	370	-12,081	-3,732	-5,090	1,744
66	Equity and investment fund shares	9,099	-11,376	1,255	-5,937	-5,722	-4,277	191
67	Debt securities	7,686	-635	-884	-6,144	1,989	-813	1,553
68	Short term	422	-1,572	-1,726	-746	898	-1,131	501
69	Long term	7,264	937	842	-5,398	1,091	318	1,052
70	Other investment assets	-737	-1,702	1,363	-1,047	-681	2,982	-2,883
71	Currency and deposits	-676	-450	790	-698	-249	-26	-11
72	Loans	291	-1,708	715	-383	-770	289	-268
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-351	456	-141	33	339	2,719	-2,604
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-13,152	15,757	6,169	6,379	6,165	-7,019	15,956
85	Inward direct investment, directional basis /5/	3,058	781	754	9	41	-154	-193
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-16,561	2,075	1,549	-5,997	15,194	-454	5,330
89	Equity and investment fund shares	2,411	-3,127	-689	-786	484	-887	-207
90	Debt securities	-18,972	5,202	2,237	-5,211	14,710	433	5,537
91	Short term	-18,783	1,137	-3,303	-3,029	8,034	55	4,707
92	Long term	-189	4,066	5,540	-2,182	6,676	378	830
93	Other investment liabilities	351	12,901	3,866	12,367	-9,071	-6,411	10,819

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific			Other Asia and Pacific	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	2,754	5,491	1,360	8,508	-6,908	-3,382	-378
95	Loans	-3,362	3,503	533	3,064	-2,732	-3,589	9,375
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	958	3,907	1,974	794	569	560	1,823
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-3,271	2,629	842	1,204	168	4,268	3,626
100	Statistical discrepancy /8/ Statistical discrepancy /8/ Balances	117,407	78,549	23,986	8,515	15,423	36,844	15,126
101	Balance on current account (line 1 less line 31) /9/	-83,847	-104,421	-27,139	-26,870	-26,458	-27,064	-27,831
102	Balance on goods and services (line 2 less line 32)	-72,972	-91,341	-23,877	-23,390	-23,663	-23,724	-25,189
103	Balance on goods (line 3 less line 33)	-79,819	-96,880	-25,339	-25,550	-24,288	-24,501	-25,892
104	Balance on services (line 13 less line 42)	6,847	5,539	1,461	2,160	625	777	702
105	Balance on primary income (line 23 less line 52)	9,754	7,230	1,938	1,837	1,586	1,382	1,882
106	Balance on secondary income (line 30 less line 58)	-20,629	-20,310	-5,199	-5,317	-4,381	-4,722	-4,523
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	-57	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-83,847	-104,421	-27,139	-26,870	-26,458	-27,122	-27,831
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	33,560	-25,872	-3,153	-18,355	-11,035	9,722	-12,705

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Middle East	Middle East	Middle East			Middle East	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	120,140	113,909	28,049	28,315	28,437	27,515	25,790
2	Exports of goods and services	101,472	101,149	24,771	25,235	25,953	25,417	23,641
3	Goods	73,636	71,931	18,191	17,249	18,508	18,193	16,731
4	General merchandise	72,677	71,130	17,917	17,103	18,385	18,049	16,587
5	Foods, feeds, and beverages	4,306	4,057	1,123	833	978	1,044	1,027
6	Industrial supplies and materials	8,263	7,348	1,921	1,873	1,761	1,652	1,701
7	Capital goods except automotive	29,427	30,164	7,423	7,474	7,924	7,476	6,773
8	Automotive vehicles, parts, and engines	11,779	11,421	2,607	2,805	3,208	2,355	2,187
9	Consumer goods except food and automotive	12,939	11,823	3,226	2,464	2,924	2,816	3,079
10	Other general merchandise	5,963	6,318	1,616	1,654	1,590	2,705	1,821
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	959	801	274	146	123	145	144
13	Services	27,835	29,218	6,580	7,987	7,445	7,224	6,910
14	Maintenance and repair services n.i.e.	2,457	2,964	618	673	1,177	503	701
15	Transport	3,017	2,960	765	758	715	695	713
16	Travel (for all purposes including education) /1/	7,679	8,093	1,470	2,680	1,630	2,561	1,586
17	Insurance services	338	342	88	90	79	75	76
18	Financial services	2,426	2,566	647	622	638	616	623
19	Charges for the use of intellectual property n.i.e.	1,101	1,072	256	250	313	294	290
20	Telecommunications, computer, and information services	1,070	1,175	282	302	325	311	320
21	Other business services	6,008	5,482	1,364	1,313	1,454	1,343	1,387
22	Government goods and services n.i.e.	3,739	4,564	1,091	1,298	1,114	826	1,215
23	Primary income receipts	17,787	12,098	3,152	2,955	2,363	2,007	2,007
24	Investment income	17,581	11,884	3,099	2,901	2,309	1,952	1,952
25	Direct investment income, directional basis /2/	14,712	8,834	2,345	2,089	1,530	1,127	1,164
26	Portfolio investment income	2,620	2,738	666	706	707	709	688
27	Other investment income	249	313	88	107	72	116	100
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	206	213	53	54	54	54	55
30	Secondary income (current transfer) receipts /3/	881	662	126	124	121	92	142
31	Imports of goods and services and income payments (debits)	146,537	107,103	26,677	25,456	25,686	26,732	24,415
32	Imports of goods and services	121,173	80,815	21,105	19,454	19,102	17,110	18,879
33	Goods	105,209	64,356	16,924	15,237	14,952	12,985	14,417
34	General merchandise	105,205	64,348	16,923	15,234	14,948	12,981	14,406
35	Foods, feeds, and beverages	377	379	91	81	97	123	96
36	Industrial supplies and materials	80,041	37,361	10,148	9,008	8,233	6,876	8,028
37	Capital goods except automotive	5,421	6,120	1,494	1,539	1,616	1,317	1,491
38	Automotive vehicles, parts, and engines	105	115	29	30	26	40	31
39	Consumer goods except food and automotive	16,741	17,591	4,438	3,872	4,289	3,845	4,163
40	Other general merchandise	2,520	2,782	722	704	688	780	598
41	Nonmonetary gold	4	8	2	3	4	4	12
42	Services	15,964	16,460	4,181	4,217	4,151	4,124	4,462
43	Maintenance and repair services n.i.e.	60	37	9	9	7	15	16
44	Transport	4,682	4,790	1,254	1,165	1,167	1,183	1,281
45	Travel (for all purposes including education) /1/	3,092	3,273	866	911	810	754	917
46	Insurance services	66	50	11	19	10	8	9
47	Financial services	353	399	105	108	96	107	118

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Middle East	Middle East	Middle East			Middle East	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	316	379	93	93	86	78	78
49	Telecommunications, computer, and information services	854	891	209	201	238	273	283
50	Other business services	3,375	3,530	863	920	967	958	1,035
51	Government goods and services n.i.e.	3,166	3,111	773	791	770	748	725
52	Primary income payments	13,342	14,158	3,518	3,493	3,557	3,899	3,775
53	Investment income	13,013	13,774	3,433	3,428	3,413	3,762	3,674
54	Direct investment income, directional basis /2/	303	578	107	154	192	343	410
55	Portfolio investment income	12,407	12,865	3,242	3,189	3,134	3,304	3,145
56	Other investment income	304	331	84	85	87	115	120
57	Compensation of employees	329	384	85	65	144	137	101
58	Secondary income (current transfer) payments /3/	12,022	12,130	2,054	2,508	3,027	5,723	1,760
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	9,867	1,652	2,653	1,852	-5,307	-574	6,364
62	Outward direct investment, directional basis /5/	4,768	2,942	792	842	-541	612	1,779
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	5,533	-1,924	1,091	-925	1,360	-1,424	2,436
66	Equity and investment fund shares	3,583	-970	124	-312	2,368	-1,237	-87
67	Debt securities	1,950	-953	967	-613	-1,008	-187	2,524
68	Short term	1,365	-376	-268	308	-264	78	292
69	Long term	585	-578	1,235	-921	-744	-265	2,232
70	Other investment assets	-433	633	769	1,935	-6,125	237	2,149
71	Currency and deposits	-3,710	844	260	1,208	-521	-179	1,687
72	Loans	4,123	-39	330	1,112	-5,972	1,146	586
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-846	-172	179	-385	367	-730	-124
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	51,256	-17,642	-24,231	-14,118	4,130	-26,824	-24,186
85	Inward direct investment, directional basis /5/	-1,591	2,227	349	-48	461	295	476
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	38,749	-21,866	-18,461	-17,347	6,358	-24,479	-21,469
89	Equity and investment fund shares	-21,307	-38,579	-18,151	-10,976	-5,238	3,922	-8,246
90	Debt securities	60,056	16,712	-310	-6,371	11,596	-28,400	-13,223
91	Short term	-11,442	-6,702	-3,402	-14,367	4,303	-12,390	-1,362
92	Long term	71,498	23,415	3,091	7,997	7,292	-16,011	-11,861
93	Other investment liabilities	14,098	1,998	-6,119	3,277	-2,689	-2,640	-3,194

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Middle East	Middle East	Middle East			Middle East	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	5,517	-723	2,927	-224	-5,792	-4,341	2,056
95	Loans	-758	-4,257	-10,429	443	2,319	325	-7,110
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	9,339	6,977	1,383	3,058	784	1,377	1,861
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-14,992	12,487	25,512	13,111	-12,187	25,466	29,175
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-26,397	6,806	1,372	2,859	2,751	784	1,375
102	Balance on goods and services (line 2 less line 32)	-19,701	20,334	3,666	5,781	6,851	8,308	4,761
103	Balance on goods (line 3 less line 33)	-31,573	7,575	1,267	2,012	3,556	5,208	2,313
104	Balance on services (line 13 less line 42)	11,872	12,759	2,399	3,769	3,294	3,100	2,448
105	Balance on primary income (line 23 less line 52)	4,445	-2,060	-366	-538	-1,194	-1,892	-1,768
106	Balance on secondary income (line 30 less line 58)	-11,141	-11,468	-1,928	-2,384	-2,906	-5,631	-1,618
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-26,397	6,806	1,372	2,859	2,751	784	1,375
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-41,389	19,294	26,884	15,970	-9,436	26,250	30,550

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Africa	Africa	Africa			Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	61,192	47,797	12,736	12,209	11,634	8,756	9,663
2	Exports of goods and services	52,192	42,042	11,038	10,541	10,413	8,361	8,995
3	Goods	37,675	27,476	7,525	6,521	6,890	4,935	5,556
4	General merchandise	37,673	27,476	7,525	6,521	6,890	4,935	5,556
5	Foods, feeds, and beverages	4,631	3,303	912	758	689	639	877
6	Industrial supplies and materials	11,368	6,892	2,002	1,770	1,431	1,311	1,285
7	Capital goods except automotive	15,243	11,630	3,397	2,824	2,786	2,034	2,308
8	Automotive vehicles, parts, and engines	3,386	2,390	604	589	580	455	475
9	Consumer goods except food and automotive	1,959	1,684	458	400	406	330	399
10	Other general merchandise	1,087	1,577	151	179	999	166	211
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1	(*)	(*)	(*)	(*)	(*)	(*)
13	Services	14,518	14,566	3,514	4,020	3,523	3,427	3,439
14	Maintenance and repair services n.i.e.	821	937	234	260	238	164	193
15	Transport	1,398	1,345	352	371	338	306	360
16	Travel (for all purposes including education) /1/	4,303	4,490	967	1,435	955	1,203	1,049
17	Insurance services	99	110	34	27	27	23	24
18	Financial services	992	1,060	263	266	269	272	280
19	Charges for the use of intellectual property n.i.e.	1,187	1,159	290	272	313	252	252
20	Telecommunications, computer, and information services	743	691	160	173	194	172	177
21	Other business services	4,175	3,833	939	992	991	859	889
22	Government goods and services n.i.e.	800	940	273	224	199	174	217
23	Primary income receipts	8,821	5,537	1,636	1,612	1,165	345	618
24	Investment income	8,714	5,420	1,606	1,582	1,136	315	588
25	Direct investment income, directional basis /2/	5,529	2,103	771	709	364	-461	-193
26	Portfolio investment income	2,860	3,027	764	802	715	702	714
27	Other investment income	326	289	71	71	57	74	67
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	107	118	29	29	29	30	30
30	Secondary income (current transfer) receipts /3/	179	217	62	56	55	50	49
31	Imports of goods and services and income payments (debits)	64,601	56,700	14,108	16,119	12,920	12,592	14,369
32	Imports of goods and services	43,272	33,831	8,709	9,127	8,057	7,613	9,061
33	Goods	34,899	25,591	6,520	6,923	6,082	5,787	6,866
34	General merchandise	34,528	25,521	6,505	6,905	6,062	5,777	6,857
35	Foods, feeds, and beverages	2,429	2,740	806	589	628	813	629
36	Industrial supplies and materials	24,650	15,603	3,960	4,369	3,520	3,245	4,201
37	Capital goods except automotive	530	541	154	124	136	134	138
38	Automotive vehicles, parts, and engines	1,790	1,965	431	547	658	491	571
39	Consumer goods except food and automotive	4,622	3,982	972	1,061	980	972	1,191
40	Other general merchandise	507	689	182	216	141	122	127
41	Nonmonetary gold	371	70	15	18	20	10	10
42	Services	8,373	8,239	2,189	2,204	1,975	1,825	2,194
43	Maintenance and repair services n.i.e.	25	11	3	4	3	2	2
44	Transport	1,303	1,350	359	313	338	342	370
45	Travel (for all purposes including education) /1/	3,786	3,822	1,047	1,155	888	782	1,080
46	Insurance services	42	48	15	9	11	12	13
47	Financial services	241	268	59	78	70	61	65

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Africa	Africa	Africa			Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	38	54	11	18	8	7	7
49	Telecommunications, computer, and information services	317	250	62	64	61	60	59
50	Other business services	2,017	1,893	477	448	472	443	481
51	Government goods and services n.i.e.	603	542	156	115	125	115	116
52	Primary income payments	1,431	1,517	371	370	410	441	454
53	Investment income	994	1,064	262	274	269	322	336
54	Direct investment income, directional basis /2/	-56	-48	-17	-9	-14	24	52
55	Portfolio investment income	953	1,002	250	256	252	256	242
56	Other investment income	96	110	29	28	31	43	43
57	Compensation of employees	438	454	109	96	141	118	117
58	Secondary income (current transfer) payments /3/	19,898	21,352	5,028	6,622	4,454	4,539	4,855
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	20	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	17,722	-2,720	-1,850	2,821	-6,334	-3,884	1,256
62	Outward direct investment, directional basis /5/	2,393	101	-1,069	1,538	-997	-376	-492
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	11,951	1,065	4,822	1,445	-6,757	-4,264	574
66	Equity and investment fund shares	9,217	4,154	4,264	3,558	-3,319	-4,156	840
67	Debt securities	2,735	-3,090	557	-2,113	-3,438	-108	-266
68	Short term	-270	-607	-36	1,140	-1,817	-33	-7
69	Long term	3,005	-2,482	593	-3,253	-1,621	-75	-259
70	Other investment assets	3,378	-3,885	-5,604	-162	1,420	756	1,174
71	Currency and deposits	-172	917	-205	146	888	1,142	795
72	Loans	3,159	-4,567	-5,366	-287	471	-311	70
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	391	-234	-32	-22	61	-75	309
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	2,570	7,472	10,371	-7,357	621	-5,932	-1,277
85	Inward direct investment, directional basis /5/	507	519	644	-299	170	-18	54
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	806	3,194	3,248	198	324	-3,850	-1,533
89	Equity and investment fund shares	5,334	203	790	-1,557	642	-303	-254
90	Debt securities	-4,527	2,991	2,458	1,756	-318	-3,547	-1,279
91	Short term	759	55	212	258	-181	-429	-31
92	Long term	-5,286	2,936	2,246	1,497	-137	-3,117	-1,248
93	Other investment liabilities	1,257	3,760	6,479	-7,256	127	-2,063	202

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Africa	Africa	Africa			Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	160	2,532	-2,964	-569	1,651	86	-103
95	Loans	612	1,627	9,528	-6,606	-1,508	-2,342	384
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	484	-400	-85	-81	-16	193	-78
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7/ Statistical discrepancy	2,415	118	-73	-20	-288	-505	176
100	Statistical discrepancy / 8/ Balances	20,997	-1,171	-10,923	14,068	-5,956	5,378	7,416
101	Balance on current account (line 1 less line 31) / 9/	-3,410	-8,904	-1,371	-3,910	-1,287	-3,836	-4,706
102	Balance on goods and services (line 2 less line 32)	8,921	8,212	2,330	1,414	2,356	749	-65
103	Balance on goods (line 3 less line 33)	2,776	1,885	1,005	-402	808	-853	-1,310
104	Balance on services (line 13 less line 42)	6,145	6,327	1,325	1,816	1,548	1,601	1,245
105	Balance on primary income (line 23 less line 52)	7,389	4,020	1,265	1,242	756	-96	165
106	Balance on secondary income (line 30 less line 58)	-19,720	-21,135	-4,966	-6,566	-4,399	-4,489	-4,806
107	Balance on capital account (line 59 less line 60) / 9/	-20	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-3,429	-8,904	-1,371	-3,910	-1,287	-3,836	-4,706
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	17,567	-10,074	-12,294	10,158	-7,243	1,542	2,709

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		South Africa	South Africa	South Africa			South Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	12,090	11,099	2,872	2,818	2,693	2,227	2,396
2	Exports of goods and services	9,494	8,672	2,230	2,147	2,260	1,784	1,947
3	Goods	6,432	5,488	1,433	1,369	1,330	1,102	1,161
4	General merchandise	6,431	5,488	1,433	1,369	1,330	1,102	1,161
5	Foods, feeds, and beverages	203	162	37	44	41	63	103
6	Industrial supplies and materials	1,389	1,338	364	315	298	257	266
7	Capital goods except automotive	3,154	2,509	649	627	651	495	475
8	Automotive vehicles, parts, and engines	737	590	147	144	136	116	122
9	Consumer goods except food and automotive	664	641	170	174	147	118	141
10	Other general merchandise	284	249	67	64	57	51	54
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1	(*)	(*)	(*)	(*)	(*)	(*)
13	Services	3,062	3,184	797	778	930	682	786
14	Maintenance and repair services n.i.e.	46	44	12	16	8	6	9
15	Transport	405	392	123	97	111	68	125
16	Travel (for all purposes including education) /1/	638	671	173	187	172	143	176
17	Insurance services	45	48	19	11	10	9	9
18	Financial services	330	340	86	82	83	82	84
19	Charges for the use of intellectual property n.i.e.	777	743	199	174	186	162	163
20	Telecommunications, computer, and information services	249	278	58	71	87	68	71
21	Other business services	504	640	120	134	267	138	142
22	Government goods and services n.i.e.	68	27	7	6	7	6	8
23	Primary income receipts	2,531	2,355	615	654	418	428	435
24	Investment income	2,524	2,348	613	653	416	427	433
25	Direct investment income, directional basis /2/	542	402	111	134	-20	4	-19
26	Portfolio investment income	1,965	1,925	496	514	430	418	448
27	Other investment income	18	20	5	4	6	5	5
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	7	7	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	65	73	27	17	16	14	14
31	Imports of goods and services and income payments (debits)	11,058	10,105	2,555	2,631	2,525	2,181	2,555
32	Imports of goods and services	10,000	8,912	2,256	2,328	2,233	1,866	2,220
33	Goods	8,388	7,350	1,859	1,899	1,857	1,504	1,791
34	General merchandise	8,033	7,285	1,845	1,882	1,840	1,494	1,782
35	Foods, feeds, and beverages	271	285	56	124	70	57	56
36	Industrial supplies and materials	4,236	3,746	1,049	866	779	702	773
37	Capital goods except automotive	259	250	74	54	65	56	56
38	Automotive vehicles, parts, and engines	1,726	1,891	414	521	641	467	553
39	Consumer goods except food and automotive	1,396	910	221	225	241	188	316
40	Other general merchandise	145	203	30	91	44	24	28
41	Nonmonetary gold	354	64	14	17	17	10	9
42	Services	1,612	1,563	397	429	376	362	428
43	Maintenance and repair services n.i.e.	1	1	(*)	(*)	(*)	(*)	1
44	Transport	271	256	63	70	59	64	66
45	Travel (for all purposes including education) /1/	717	739	197	222	171	157	211
46	Insurance services	1	-1	2	-2	-1	(*)	(*)
47	Financial services	93	98	22	31	21	23	24

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		South Africa	South Africa	South Africa			South Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	8	9	2	5	2	1	1
49	Telecommunications, computer, and information services	40	37	9	10	10	9	9
50	Other business services	459	405	97	88	107	101	111
51	Government goods and services n.i.e.	22	20	5	5	6	5	6
52	Primary income payments	387	571	142	140	151	164	189
53	Investment income	285	471	118	113	123	142	164
54	Direct investment income, directional basis /2/	-127	35	(D)	1	10	(D)	(D)
55	Portfolio investment income	395	419	102	108	108	107	102
56	Other investment income	17	18	(D)	4	5	(D)	(D)
57	Compensation of employees	102	99	24	27	28	21	25
58	Secondary income (current transfer) payments /3/	671	622	157	164	142	151	146
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	1,233	-4,327	3,247	-969	-8,053	-1,223	3,562
62	Outward direct investment, directional basis /5/	27	-182	-25	244	-458	-51	-103
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	899	-4,540	3,332	-1,591	-7,688	-1,202	3,815
66	Equity and investment fund shares	723	-1,224	3,340	-936	-4,046	-1,331	3,224
67	Debt securities	176	-3,316	-8	-655	-3,642	129	591
68	Short term	421	-443	7	964	-1,616	1	3
69	Long term	-245	-2,873	-15	-1,619	-2,027	128	588
70	Other investment assets	307	394	-61	378	94	30	-150
71	Currency and deposits	-78	26	-81	107	-34	96	-98
72	Loans	316	388	6	259	103	-35	-106
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	69	-20	15	12	24	-31	54
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	3,070	2,637	2,681	246	-267	-1,076	-282
85	Inward direct investment, directional basis /5/	107	573	824	-143	19	92	40
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	2,078	1,461	1,199	1,207	-488	-1,563	132
89	Equity and investment fund shares	3,095	458	145	141	86	20	-68
90	Debt securities	-1,017	1,003	1,054	1,066	-574	-1,584	200
91	Short term	34	79	424	-297	-42	-3	-97
92	Long term	-1,051	925	630	1,364	-533	-1,580	297
93	Other investment liabilities	885	603	658	-818	202	396	-454

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		South Africa	South Africa	South Africa			South Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	689	731	427	-522	282	325	-376
95	Loans	41	-5	265	-248	-52	70	-73
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	155	-123	-33	-48	-28	1	-5
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-2,869	-7,958	249	-1,402	-7,955	-193	4,002
	Balances							
101	Balance on current account (line 1 less line 31) /9/	1,033	994	317	187	168	46	-158
102	Balance on goods and services (line 2 less line 32)	-505	-241	-25	-181	27	-81	-273
103	Balance on goods (line 3 less line 33)	-1,956	-1,861	-425	-531	-527	-402	-630
104	Balance on services (line 13 less line 42)	1,450	1,621	400	350	554	320	357
105	Balance on primary income (line 23 less line 52)	2,144	1,784	473	515	267	265	246
106	Balance on secondary income (line 30 less line 58)	-606	-550	-130	-147	-126	-137	-131
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	1,033	994	317	187	168	46	-158
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-1,836	-6,964	565	-1,215	-7,786	-147	3,844

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Africa	Other Africa	Other Africa			Other Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	49,102	36,697	9,865	9,391	8,941	6,529	7,267
2	Exports of goods and services	42,698	33,371	8,808	8,394	8,154	6,577	7,049
3	Goods	31,243	21,988	6,091	5,152	5,560	3,832	4,395
4	General merchandise	31,243	21,988	6,091	5,152	5,560	3,832	4,395
5	Foods, feeds, and beverages	4,428	3,142	875	714	648	576	774
6	Industrial supplies and materials	9,979	5,554	1,638	1,455	1,133	1,053	1,019
7	Capital goods except automotive	12,089	9,121	2,748	2,197	2,135	1,538	1,833
8	Automotive vehicles, parts, and engines	2,649	1,800	457	445	443	339	354
9	Consumer goods except food and automotive	1,295	1,043	288	226	259	212	258
10	Other general merchandise	803	1,328	84	115	942	114	158
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	(*)	(*)	(*)	(*)	(*)
13	Services	11,455	11,383	2,717	3,242	2,593	2,745	2,653
14	Maintenance and repair services n.i.e.	776	892	222	245	231	159	184
15	Transport	993	954	229	274	227	238	235
16	Travel (for all purposes including education) /1/	3,666	3,819	794	1,248	783	1,060	873
17	Insurance services	54	62	16	16	17	15	15
18	Financial services	662	720	178	184	185	190	196
19	Charges for the use of intellectual property n.i.e.	410	417	91	98	127	90	89
20	Telecommunications, computer, and information services	494	413	102	101	107	104	106
21	Other business services	3,671	3,193	819	858	724	721	747
22	Government goods and services n.i.e.	732	912	266	218	193	168	209
23	Primary income receipts	6,290	3,182	1,021	957	748	-83	183
24	Investment income	6,189	3,072	994	930	720	-111	155
25	Direct investment income, directional basis /2/	4,987	1,701	660	575	384	-465	-174
26	Portfolio investment income	895	1,102	268	288	286	285	266
27	Other investment income	308	269	66	67	51	69	62
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	100	110	28	28	28	28	28
30	Secondary income (current transfer) receipts /3/	114	144	35	39	39	36	35
31	Imports of goods and services and income payments (debits)	53,544	46,595	11,553	13,487	10,395	10,411	11,815
32	Imports of goods and services	33,272	24,918	6,453	6,799	5,824	5,747	6,841
33	Goods	26,511	18,242	4,661	5,023	4,225	4,283	5,075
34	General merchandise	26,494	18,236	4,660	5,022	4,223	4,282	5,074
35	Foods, feeds, and beverages	2,158	2,455	750	464	558	756	573
36	Industrial supplies and materials	20,414	11,858	2,911	3,502	2,741	2,543	3,428
37	Capital goods except automotive	271	291	80	70	70	78	82
38	Automotive vehicles, parts, and engines	64	74	17	26	17	24	18
39	Consumer goods except food and automotive	3,226	3,072	751	836	740	783	875
40	Other general merchandise	361	486	152	124	97	98	99
41	Nonmonetary gold	17	6	1	1	2	1	1
42	Services	6,761	6,677	1,792	1,776	1,599	1,464	1,766
43	Maintenance and repair services n.i.e.	24	11	3	4	3	2	2
44	Transport	1,032	1,094	296	243	279	278	305
45	Travel (for all purposes including education) /1/	3,069	3,084	850	932	716	625	869
46	Insurance services	42	49	13	12	11	13	13
47	Financial services	148	170	37	47	49	38	40

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Africa	Other Africa	Other Africa			Other Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	30	45	10	14	6	6	6
49	Telecommunications, computer, and information services	277	213	53	54	51	51	50
50	Other business services	1,558	1,489	380	360	365	341	370
51	Government goods and services n.i.e.	581	522	152	110	119	110	111
52	Primary income payments	1,044	947	229	230	259	277	264
53	Investment income	709	592	144	161	146	180	172
54	Direct investment income, directional basis /2/	71	-83	(D)	-9	-25	(D)	(D)
55	Portfolio investment income	559	584	148	147	145	148	140
56	Other investment income	79	92	(D)	23	26	(D)	(D)
57	Compensation of employees	336	354	85	69	113	97	92
58	Secondary income (current transfer) payments /3/	19,227	20,730	4,871	6,458	4,312	4,388	4,710
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	20	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	16,489	1,607	-5,097	3,789	1,719	-2,662	-2,306
62	Outward direct investment, directional basis /5/	2,366	282	-1,044	1,294	-538	-325	-389
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	11,052	5,604	1,490	3,036	931	-3,062	-3,241
66	Equity and investment fund shares	8,494	5,378	924	4,493	727	-2,825	-2,384
67	Debt securities	2,559	227	565	-1,458	204	-236	-857
68	Short term	-691	-164	-43	176	-201	-34	-11
69	Long term	3,250	391	608	-1,634	405	-203	-847
70	Other investment assets	3,071	-4,279	-5,543	-540	1,327	726	1,324
71	Currency and deposits	-94	891	-124	39	922	1,046	893
72	Loans	2,843	-4,956	-5,373	-546	368	-276	176
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	322	-214	-47	-34	36	-44	255
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-500	4,835	7,689	-7,604	888	-4,856	-995
85	Inward direct investment, directional basis /5/	400	-54	-180	-156	151	-110	13
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-1,271	1,733	2,048	-1,009	813	-2,287	-1,665
89	Equity and investment fund shares	2,239	-254	645	-1,698	556	-323	-186
90	Debt securities	-3,510	1,987	1,403	689	257	-1,963	-1,479
91	Short term	725	-24	-213	555	-139	-426	65
92	Long term	-4,235	2,011	1,616	134	396	-1,537	-1,544
93	Other investment liabilities	371	3,156	5,821	-6,438	-75	-2,460	657

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Other Africa	Other Africa	Other Africa			Other Africa	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	-529	1,801	-3,391	-47	1,369	-239	272
95	Loans	571	1,632	9,264	-6,358	-1,456	-2,412	457
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	329	-277	-52	-33	12	192	-73
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	2,415	118	-73	-20	-288	-505	176
	Statistical discrepancy							
100	Statistical discrepancy /8/	23,866	6,788	-11,171	15,470	1,998	5,572	3,413
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-4,442	-9,898	-1,688	-4,097	-1,455	-3,882	-4,548
102	Balance on goods and services (line 2 less line 32)	9,426	8,452	2,355	1,595	2,329	830	208
103	Balance on goods (line 3 less line 33)	4,732	3,746	1,430	129	1,335	-451	-680
104	Balance on services (line 13 less line 42)	4,695	4,706	925	1,466	994	1,281	887
105	Balance on primary income (line 23 less line 52)	5,246	2,236	792	727	489	-360	-81
106	Balance on secondary income (line 30 less line 58)	-19,114	-20,586	-4,835	-6,419	-4,273	-4,352	-4,674
107	Balance on capital account (line 59 less line 60) /9/	-20	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-4,462	-9,898	-1,688	-4,097	-1,455	-3,882	-4,548
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	19,404	-3,110	-12,859	11,373	544	1,690	-1,135

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/			International organizations and unallocated /12/	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Current account							
1	Exports of goods and services and income receipts (credits)	99,214	102,057	25,580	25,757	25,757	26,601	26,286
2	Exports of goods and services	2,949	2,808	670	715	715	762	697
3	Goods	299	259	41	74	63	50	53
4	General merchandise	0	0	0	0	0	0	0
5	Foods, feeds, and beverages	(*)	0	0	0	0	0	0
6	Industrial supplies and materials	(*)	0	0	0	0	0	0
7	Capital goods except automotive	0	0	0	0	0	0	0
8	Automotive vehicles, parts, and engines	0	0	0	0	0	0	0
9	Consumer goods except food and automotive	0	0	0	0	0	0	0
10	Other general merchandise	0	0	0	0	0	0	0
11	Net exports of goods under merchandising	299	259	41	74	63	50	53
12	Nonmonetary gold	0	0	0	0	0	0	0
13	Services	2,651	2,549	629	641	652	711	644
14	Maintenance and repair services n.i.e.	31	34	12	4	4	5	5
15	Transport	60	60	15	15	15	15	15
16	Travel (for all purposes including education) /1/	0	0	0	0	0	0	0
17	Insurance services	95	58	13	16	20	20	20
18	Financial services	69	34	3	7	17	5	5
19	Charges for the use of intellectual property n.i.e.	6	(*)	(*)	0	0	(*)	(*)
20	Telecommunications, computer, and information services	(*)	(*)	(*)	0	0	0	0
21	Other business services	7	7	2	1	1	3	3
22	Government goods and services n.i.e.	2,382	2,356	585	598	594	663	595
23	Primary income receipts	76,076	77,748	19,520	19,604	19,721	20,183	20,159
24	Investment income	71,573	72,980	18,331	18,401	18,514	18,977	18,954
25	Direct investment income, directional basis /2/	29,952	30,203	7,568	7,443	7,850	7,786	7,889
26	Portfolio investment income	41,526	42,734	10,756	10,946	10,651	11,176	11,056
27	Other investment income	34	18	1	6	7	9	5
28	Reserve asset income	60	24	6	6	6	6	5
29	Compensation of employees	4,503	4,768	1,189	1,202	1,208	1,206	1,204
30	Secondary income (current transfer) receipts /3/	20,189	21,501	5,390	5,439	5,320	5,656	5,430
31	Imports of goods and services and income payments (debits)	93,463	93,841	22,718	25,129	23,930	24,330	24,776
32	Imports of goods and services	1,262	223	56	58	49	50	50
33	Goods	0	0	0	0	0	0	0
34	General merchandise	0	0	0	0	0	0	0
35	Foods, feeds, and beverages	0	0	0	0	0	0	0
36	Industrial supplies and materials	0	0	0	0	0	0	0
37	Capital goods except automotive	0	0	0	0	0	0	0
38	Automotive vehicles, parts, and engines	0	0	0	0	0	0	0
39	Consumer goods except food and automotive	0	0	0	0	0	0	0
40	Other general merchandise	0	0	0	0	0	0	0
41	Nonmonetary gold	0	0	0	0	0	0	0
42	Services	1,262	223	56	58	49	50	50
43	Maintenance and repair services n.i.e.	0	0	0	0	0	0	0
44	Transport	189	194	48	50	48	46	45
45	Travel (for all purposes including education) /1/	0	0	0	0	0	0	0
46	Insurance services	10	-2	(*)	1	-4	-1	-1
47	Financial services	33	5	1	1	1	1	2

Continues on next page



## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/			International organizations and unallocated /12/	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	1,030	21	6	6	4	(*)	(*)
49	Telecommunications, computer, and information services	0	0	0	0	0	0	0
50	Other business services	1	(*)	(*)	0	0	4	4
51	Government goods and services n.i.e.	(*)	6	2	0	0	0	0
52	Primary income payments	29,208	31,577	7,932	7,881	8,138	8,383	8,265
53	Investment income	29,208	31,577	7,932	7,881	8,138	8,383	8,265
54	Direct investment income, directional basis /2/	14,561	15,767	3,950	3,862	4,285	4,190	4,292
55	Portfolio investment income	14,552	15,740	3,965	4,001	3,833	4,163	3,945
56	Other investment income	94	70	17	18	20	30	28
57	Compensation of employees	0	0	0	0	0	0	0
58	Secondary income (current transfer) payments /3/	62,993	62,041	14,730	17,190	15,743	15,896	16,460
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	44,722	46,646	29,569	18,719	1,315	-5,809	5,387
62	Outward direct investment, directional basis /5/	51,158	45,469	33,656	11,430	1,551	-4,683	12,902
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	1,912	1,480	-3,088	3,385	1,021	-105	-5,980
66	Equity and investment fund shares	-55	69	17	-32	-21	67	66
67	Debt securities	1,968	1,411	-3,105	3,416	1,042	-172	-6,045
68	Short term	-3,507	3,820	-468	3,962	788	-1,147	-6,026
69	Long term	5,474	-2,409	-2,637	-546	254	974	-19
70	Other investment assets	-4,523	6,179	-69	4,217	-211	192	-1,709
71	Currency and deposits	-5,106	5,384	-46	5,294	-156	-1,725	-616
72	Loans	578	750	-26	-1,083	-99	1,947	-1,075
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	4	44	3	6	44	-30	-18
75	Reserve assets	-3,825	-6,481	-930	-313	-1,045	-1,213	174
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	23	9	2	2	2	2	(*)
78	Reserve position in the International Monetary Fund	-3,849	-6,485	-930	-314	-1,046	-1,214	175
79	Other reserve assets	1	-5	-1	-1	-1	-1	-2
80	Currency and deposits	1	-5	-1	-1	-1	-1	-2
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	87,121	85,850	35,345	18,761	21,036	2,572	6,614
85	Inward direct investment, directional basis /5/	35,767	31,033	30,038	7,849	-2,014	-8,279	9,305
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-12,283	3,078	4,099	815	629	3,174	-7,623
89	Equity and investment fund shares	69	-54	57	50	-150	26	-561
90	Debt securities	-12,351	3,131	4,042	765	780	3,148	-7,062
91	Short term	635	1,314	1,320	1,478	292	4,247	-1,150
92	Long term	-12,986	1,817	2,722	-714	488	-1,099	-5,911
93	Other investment liabilities	63,637	51,740	1,208	10,097	22,421	7,676	4,932

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/			International organizations and unallocated /12/	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	59,295	163,896	7,493	35,289	62,340	24,617	25,150
95	Loans	3,922	-112,699	-6,409	-25,500	-39,980	-17,268	-20,782
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	420	542	125	308	60	327	565
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	516	828	384	143	76	115	52
100	Statistical discrepancy /8/ Balances	-47,635	-46,591	-8,254	-528	-21,472	-10,537	-2,685
101	Balance on current account (line 1 less line 31) /9/	5,752	8,215	2,862	628	1,827	2,271	1,510
102	Balance on goods and services (line 2 less line 32)	1,687	2,584	614	657	666	712	647
103	Balance on goods (line 3 less line 33)	299	259	41	74	63	50	53
104	Balance on services (line 13 less line 42)	1,389	2,325	573	583	603	661	594
105	Balance on primary income (line 23 less line 52)	46,868	46,171	11,588	11,723	11,583	11,800	11,893
106	Balance on secondary income (line 30 less line 58)	-42,804	-40,540	-9,340	-11,751	-10,423	-10,240	-11,030
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	5,752	8,215	2,862	628	1,827	2,271	1,510
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-41,884	-38,376	-5,392	101	-19,645	-8,266	-1,175

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## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Members of OPEC	Members of OPEC	Members of OPEC			Members of OPEC	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
Current account								
1	Exports of goods and services and income receipts (credits)	134,176	120,137	29,178	31,138	29,608	30,142	27,720
2	Exports of goods and services	115,354	108,176	26,173	28,216	27,104	27,882	25,206
3	Goods	81,600	73,135	18,369	18,500	18,074	19,084	16,916
4	General merchandise	80,756	72,449	18,128	18,387	17,972	18,950	16,783
5	Foods, feeds, and beverages	6,139	5,107	1,404	1,274	1,076	1,481	1,798
6	Industrial supplies and materials	18,756	14,033	3,936	3,632	3,147	3,017	3,014
7	Capital goods except automotive	33,431	30,781	7,429	7,940	7,848	8,238	7,015
8	Automotive vehicles, parts, and engines	11,738	10,855	2,436	2,721	3,001	2,130	2,011
9	Consumer goods except food and automotive	6,607	6,440	1,579	1,389	1,620	1,580	1,398
10	Other general merchandise	4,086	5,234	1,344	1,431	1,280	2,503	1,546
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	844	686	241	112	102	134	133
13	Services	33,753	35,041	7,804	9,716	9,030	8,798	8,290
14	Maintenance and repair services n.i.e.	2,629	3,023	626	679	1,192	474	709
15	Transport	3,444	3,305	777	885	900	723	724
16	Travel (for all purposes including education) /1/	11,469	12,184	2,312	3,937	2,785	3,546	2,425
17	Insurance services	345	381	94	102	83	82	83
18	Financial services	2,350	2,515	639	601	603	653	662
19	Charges for the use of intellectual property n.i.e.	1,371	1,586	348	424	488	530	513
20	Telecommunications, computer, and information services	2,043	2,153	540	549	549	560	563
21	Other business services	6,776	5,689	1,483	1,341	1,409	1,452	1,498
22	Government goods and services n.i.e.	3,328	4,204	985	1,199	1,022	778	1,114
23	Primary income receipts	17,946	11,261	2,874	2,784	2,383	2,164	2,371
24	Investment income	17,748	11,054	2,823	2,732	2,331	2,108	2,314
25	Direct investment income, directional basis /2/	16,345	9,776	2,492	2,374	2,031	1,378	1,575
26	Portfolio investment income	1,110	925	233	240	224	588	616
27	Other investment income	293	353	98	118	76	142	123
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	198	207	52	52	52	56	56
30	Secondary income (current transfer) receipts /3/	875	700	131	139	121	96	143
31	Imports of goods and services and income payments (debits)	160,860	96,465	25,256	24,643	21,658	25,894	26,165
32	Imports of goods and services	143,409	77,245	20,450	19,573	17,360	19,501	21,702
33	Goods	133,492	66,995	17,843	16,973	14,781	16,882	18,912
34	General merchandise	132,470	66,324	17,620	16,850	14,676	16,794	18,842
35	Foods, feeds, and beverages	2,198	2,013	458	460	493	1,318	1,204
36	Industrial supplies and materials	127,702	61,412	16,397	15,688	13,560	11,452	13,758
37	Capital goods except automotive	346	329	88	75	59	379	441
38	Automotive vehicles, parts, and engines	43	57	15	13	14	323	314
39	Consumer goods except food and automotive	425	660	131	150	157	2,638	2,697
40	Other general merchandise	1,756	1,852	530	463	393	683	428
41	Nonmonetary gold	1,023	671	223	123	105	88	70
42	Services	9,916	10,250	2,606	2,600	2,579	2,619	2,791
43	Maintenance and repair services n.i.e.	57	39	11	8	10	15	16
44	Transport	3,274	3,288	868	(D)	792	832	908
45	Travel (for all purposes including education) /1/	2,623	2,795	710	739	711	702	769
46	Insurance services	42	49	12	19	9	10	10
47	Financial services	345	393	103	102	94	116	126

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Members	Members	Members of OPEC			Members of OPEC	
		of OPEC	of OPEC	Not seasonally adjusted			Not seasonally adjusted	
		2014	2015	2015			2016	
				II	III	IV	I	II
48	Charges for the use of intellectual property n.i.e.	126	351	84	(D)	92	79	81
49	Telecommunications, computer, and information services	244	223	51	68	58	72	71
50	Other business services	1,297	1,256	319	285	351	339	367
51	Government goods and services n.i.e.	1,909	1,858	449	472	463	455	442
52	Primary income payments	13,155	14,057	3,599	3,418	3,357	3,726	3,499
53	Investment income	12,786	13,623	3,505	3,346	3,198	3,568	3,381
54	Direct investment income, directional basis /2/	907	1,486	447	335	239	307	283
55	Portfolio investment income	11,534	11,767	2,965	2,917	2,862	3,126	2,960
56	Other investment income	345	370	92	95	97	135	138
57	Compensation of employees	369	434	94	72	159	158	117
58	Secondary income (current transfer) payments /3/	4,296	5,163	1,208	1,652	941	2,667	964
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	3,480	-3,907	2,390	1,522	-9,927	-244	8,118
62	Outward direct investment, directional basis /5/	4,184	-534	-726	56	-997	207	1,853
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-2,019	-1,999	2,145	-644	-1,825	-1,118	4,068
66	Equity and investment fund shares	3,238	-47	1,517	1,157	-1,512	-917	473
67	Debt securities	-5,258	-1,951	628	-1,801	-313	-201	3,594
68	Short term	10	-324	-183	38	-42	-51	246
69	Long term	-5,268	-1,628	810	-1,839	-271	-150	3,349
70	Other investment assets	1,315	-1,374	971	2,110	-7,105	666	2,197
71	Currency and deposits	-3,779	684	189	1,223	-608	-343	1,477
72	Loans	5,307	-1,360	584	1,289	-6,854	1,267	1,138
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-212	-698	199	-402	357	-259	-418
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	40,880	-18,387	-16,996	-12,001	-1,521	-35,671	-30,825
85	Inward direct investment, directional basis /5/	-227	952	407	12	-43	-10	367
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	29,033	-20,968	-18,010	-13,376	2,161	-29,619	-25,523
89	Equity and investment fund shares	-21,370	-41,089	-18,823	-10,395	-5,143	5,494	-7,593
90	Debt securities	50,403	20,121	812	-2,981	7,304	-35,113	-17,930
91	Short term	-7,254	-5,715	-3,287	-12,455	4,563	-12,852	-924
92	Long term	57,657	25,837	4,099	9,474	2,741	-22,261	-17,006
93	Other investment liabilities	12,073	1,629	608	1,363	-3,639	-6,042	-5,670

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		Members of OPEC	Members of OPEC	Members of OPEC			Members of OPEC	
		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
94	Currency and deposits	4,534	-1,886	-1,618	1,305	-5,860	-5,334	102
95	Loans	-2,539	-2,524	1,295	-2,758	1,394	-1,852	-7,428
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	10,079	6,039	931	2,815	826	1,144	1,656
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-10,716	-9,192	15,464	7,027	-16,356	31,179	37,388
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-26,684	23,672	3,922	6,495	7,950	4,248	1,555
102	Balance on goods and services (line 2 less line 32)	-28,055	30,931	5,723	8,642	9,744	8,381	3,503
103	Balance on goods (line 3 less line 33)	-51,892	6,140	526	1,526	3,293	2,202	-1,996
104	Balance on services (line 13 less line 42)	23,837	24,791	5,197	7,116	6,451	6,179	5,499
105	Balance on primary income (line 23 less line 52)	4,791	-2,796	-725	-634	-974	-1,562	-1,128
106	Balance on secondary income (line 30 less line 58)	-3,420	-4,463	-1,077	-1,513	-820	-2,571	-821
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-26,684	23,672	3,922	6,495	7,950	4,248	1,555
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-37,400	14,480	19,386	13,523	-8,405	35,427	38,943

Continues on next page

## Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

## Legend / Footnotes:

*O* Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

*D* Suppressed to avoid disclosure of individual companies.

*n.a.* Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income on a directional basis for individual areas and countries is without current-cost adjustment. See table 4.2 for additional information on income on a directional basis without current-cost adjustment. In table 1.3, the adjustment to convert income from an asset/liability basis to a directional basis at the global level and the current-cost adjustment at the global level are included in "International organizations and unallocated."

3. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

4. Includes transactions for outward direct investment rather than net acquisition of direct investment assets. Also see footnote 5.

5. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Financial transactions on a directional basis for individual areas and countries are without current-cost adjustment. See table 6.1 for additional information on financial transactions on a directional basis without current-cost adjustment. In table 1.3, the adjustment to convert financial transactions from an asset/liability basis to a directional basis at the global level and the current-cost adjustment at the global level are included in "International organizations and unallocated."

6. Includes transactions for inward direct investment rather than net incurrence of direct investment liabilities. See also footnote 5.

7. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

8. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit. For individual countries and areas, the statistical discrepancy partly results from discrepancies that arise when transactions with one country or area are settled through transactions with another country or area.

9. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

10. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

11. Estimates of financial derivatives for several countries and the OPEC area are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific. Estimates for OPEC area countries are included in the regional totals for Other South and Central America, Other Africa, and Other Asia and Pacific.

12. Includes, as part of international and unallocated, global totals for taxes withheld; current-cost adjustments associated with direct investment income and financial transactions; adjustments to convert direct investment income and financial transactions from an asset/liability basis to a directional basis; and net U.S. incurrence of liabilities to foreigners from currency transactions.

## Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Exports of goods (table 1.1, line 3)	1,633,320	1,510,303	383,935	377,157	365,275	354,143	360,208
2	General merchandise	1,610,368	1,488,639	379,072	371,021	360,173	349,838	356,130
3	Net exports of goods under merchanting	299	259	41	74	63	50	53
4	Nonmonetary gold	22,654	21,405	4,822	6,062	5,038	4,254	4,025
5	General merchandise, all end-use commodities (line 2)	1,610,368	1,488,639	379,072	371,021	360,173	349,838	356,130
6	Foods, feeds, and beverages	143,722	127,727	32,741	32,121	30,049	28,858	31,148
7	Agricultural	134,063	118,259	30,357	29,705	27,766	26,536	28,826
8	Grains and preparations	32,782	28,292	7,408	7,405	6,067	5,899	7,276
9	Wheat	7,908	5,790	1,378	1,424	1,366	1,199	1,302
10	Corn	11,938	9,376	2,763	2,586	1,632	1,983	3,029
11	Rice and other food grains	2,130	2,126	518	569	543	464	505
12	Other feeds	10,807	11,000	2,749	2,825	2,527	2,253	2,440
13	Soybeans	25,124	19,778	4,690	5,294	4,992	3,995	4,324
14	Meat products and poultry	20,065	16,616	4,379	3,867	3,825	3,851	4,133
15	Vegetables, fruits, nuts, and preparations	25,193	24,917	6,594	6,167	5,795	5,899	6,195
16	Other agricultural foods, feeds, and beverages	30,899	28,656	7,287	6,973	7,088	6,892	6,899
17	Nonagricultural	9,659	9,469	2,384	2,415	2,283	2,323	2,322
18	Fish and shellfish	5,977	5,775	1,419	1,510	1,392	1,425	1,388
19	Distilled beverages and other nonagricultural foods, feeds, and beverages	3,682	3,693	965	906	891	897	934
20	Industrial supplies and materials	500,360	417,062	109,896	103,427	95,873	92,204	96,301
21	Agricultural	19,753	18,207	4,925	4,837	3,877	3,926	3,951
22	Raw cotton	4,412	3,903	1,114	995	755	670	868
23	Tobacco, unmanufactured	1,118	1,131	284	430	124	360	250
24	Hides and skins, including furskins	2,931	2,441	679	596	513	511	433
25	Other agricultural industrial supplies	11,292	10,732	2,848	2,816	2,485	2,385	2,400
26	Nonagricultural	480,607	398,855	104,972	98,590	91,996	88,278	92,350
27	Energy products	182,764	124,981	34,889	30,673	27,119	24,741	29,144
28	Petroleum and products	161,490	109,393	30,527	27,262	23,949	21,876	26,138
29	Crude	11,584	7,717	2,422	1,934	1,520	1,324	2,027
30	Fuel oil	65,918	40,928	12,213	10,180	8,535	7,081	9,287
31	Other petroleum products	73,331	52,586	13,827	13,022	11,947	11,598	12,390
32	Liquified petroleum gases	10,657	8,162	2,065	2,126	1,948	1,873	2,433
33	Coal and related products	11,876	8,864	2,409	2,074	1,795	1,694	1,709
34	Natural gas	7,672	4,772	1,296	1,048	1,028	899	982
35	Nuclear fuel and electric energy	1,726	1,951	656	288	347	271	316
36	Paper and paper-base stocks	22,505	21,742	5,529	5,416	5,339	5,286	5,197
37	Textile supplies and related materials	15,205	14,332	3,634	3,521	3,521	3,436	3,231
38	Chemicals except medicinals	119,387	111,413	28,457	28,029	26,408	25,807	25,572
39	Plastic materials	36,914	34,107	8,788	8,439	8,218	8,146	8,049
40	Fertilizers, pesticides, and insecticides	9,487	8,705	2,237	2,172	2,036	1,798	1,631
41	Industrial inorganic chemicals	9,222	8,831	2,279	2,265	2,096	2,077	2,088
42	Industrial organic chemicals	32,825	29,966	7,756	7,641	6,752	6,625	6,671
43	Other chemicals	30,939	29,805	7,398	7,511	7,306	7,161	7,133
44	Building materials except metals	15,532	14,038	3,563	3,418	3,391	3,405	3,457
45	Other nonmetals	35,561	34,648	8,691	8,645	8,551	8,265	8,313
46	Metals and nonmetallic products	89,653	77,702	20,209	18,887	17,666	17,339	17,436
47	Steelmaking materials	9,390	5,754	1,548	1,337	1,188	1,019	1,177
48	Iron and steel products	18,977	16,342	4,119	3,932	3,647	3,550	3,601
49	Nonferrous metals	33,337	29,206	7,655	7,208	6,473	6,649	6,682
50	Precious metals except nonmonetary gold	7,582	6,230	1,615	1,459	1,436	1,465	1,283
51	Bauxite and aluminum	8,918	8,242	2,136	2,087	1,953	1,783	2,052
52	Copper	8,758	7,292	1,957	1,799	1,483	1,678	1,541
53	Other nonferrous metals	8,079	7,443	1,948	1,864	1,600	1,724	1,806
54	Other metals and nonmetallic products	27,949	26,399	6,886	6,410	6,359	6,121	5,975
55	Capital goods except automotive	551,720	539,700	136,316	134,012	132,751	129,467	129,306
56	Machinery and equipment except consumer-type	431,864	413,655	104,314	103,140	101,016	99,464	97,153
57	Electric-generating machinery, electric apparatus, and parts	57,168	56,312	14,212	14,182	13,712	13,832	13,076
58	Oil-drilling, mining, and construction machinery	29,560	23,131	5,808	5,494	5,458	4,602	4,084
59	Industrial engines, pumps, and compressors	29,703	27,436	6,818	6,725	6,676	6,671	5,999

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## Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
60	Machine tools and metalworking machinery	7,618	7,282	1,817	1,797	1,733	1,608	1,679
61	Measuring, testing, and control instruments	25,158	23,988	6,141	5,912	5,701	5,723	5,727
62	Other industrial machinery	80,610	78,012	19,626	19,963	18,486	17,993	17,714
63	Other service-industry and agricultural machinery	19,598	17,880	4,496	4,424	4,526	4,301	4,054
64	Computers	16,894	15,946	3,937	4,003	3,886	3,606	3,696
65	Computer accessories, peripherals, and parts	31,911	30,888	7,733	7,811	7,753	8,280	7,896
66	Semiconductors	43,792	42,798	10,773	10,598	10,553	11,057	11,174
67	Telecommunications equipment	40,662	41,849	10,817	10,310	10,577	9,798	10,127
68	Other office and business machines	2,978	2,651	698	637	612	636	573
69	Scientific, hospital, and medical equipment and parts	46,212	45,484	11,436	11,283	11,344	11,357	11,355
70	Civilian aircraft, engines, and parts	113,130	119,453	30,093	29,183	30,369	28,673	30,715
71	Civilian aircraft, complete, all types	58,230	63,332	16,046	15,441	15,878	13,757	16,244
72	Engines and parts	54,901	56,121	14,047	13,741	14,491	14,916	14,471
73	Other transportation equipment	6,725	6,592	1,909	1,690	1,366	1,331	1,438
74	Automotive vehicles, parts, and engines	159,812	151,917	38,000	38,620	37,664	37,547	37,696
75	To Canada	59,983	57,233	14,478	14,522	14,267	14,565	14,969
76	Passenger cars, new and used	14,626	14,309	3,929	3,534	3,322	3,252	3,653
77	Trucks, buses, and special purpose vehicles	15,051	13,589	3,467	3,369	3,435	3,446	3,591
78	Engines and engine parts	5,395	5,302	1,298	1,354	1,362	1,539	1,519
79	Other parts and accessories	24,910	24,034	5,784	6,266	6,149	6,328	6,206
80	To other areas	99,830	94,684	23,522	24,097	23,396	22,982	22,727
81	Passenger cars, new and used	45,999	40,260	9,793	10,749	9,755	10,036	9,739
82	Trucks, buses, and special purpose vehicles	4,827	4,356	1,133	993	1,046	1,112	1,181
83	Engines and engine parts	13,000	11,695	2,916	2,843	2,809	2,736	3,038
84	Other parts and accessories	36,003	38,373	9,680	9,512	9,786	9,097	8,769
85	Consumer goods except food and automotive	197,990	197,285	48,627	49,010	49,168	48,324	47,295
86	Nondurable goods	87,479	91,648	22,386	22,681	23,360	22,832	22,018
87	Apparel, footwear, and household goods	11,063	11,129	2,878	2,752	2,735	2,608	2,577
88	Medicinal, dental, and pharmaceutical products	50,947	55,064	13,170	13,505	14,198	13,950	13,170
89	Toiletries and cosmetics	11,796	11,879	3,005	2,969	2,987	2,989	2,949
90	Other nondurable goods	13,672	13,576	3,333	3,455	3,441	3,285	3,322
91	Durable goods	110,511	105,637	26,242	26,330	25,807	25,493	25,277
92	Televisions, video receivers, and other video equipment	4,579	4,802	1,191	1,233	1,143	1,274	1,140
93	Radio and stereo equipment, including recorded media	4,809	4,303	1,079	1,098	1,032	986	963
94	Toys and sporting goods, including bicycles	10,396	9,393	2,411	2,295	2,221	2,314	2,153
95	Household and kitchen appliances and other household goods	39,938	39,560	9,808	9,933	9,720	9,396	9,294
96	Household furnishings and related products	4,830	4,678	1,184	1,137	1,136	1,163	1,133
97	Household and kitchen appliances	7,536	7,290	1,888	1,814	1,746	1,745	1,699
98	Other household goods, including cell phones	27,572	27,592	6,736	6,982	6,837	6,488	6,462
99	Jewelry and collectibles	23,296	23,451	5,775	5,937	5,783	5,465	5,776
100	Gem diamonds and other gemstones	23,010	20,209	4,943	4,916	4,941	5,118	5,088
101	Other durable goods	4,483	3,920	1,034	918	968	941	862
102	Other general merchandise	56,763	54,948	13,492	13,831	14,668	13,438	14,384
103	Net exports of goods under merchanting (line 3)	299	259	41	74	63	50	53
104	Nonmonetary gold (line 4)	22,654	21,405	4,822	6,062	5,038	4,254	4,025
105	Imports of goods (table 1.1, line 11)	2,385,489	2,272,868	574,812	566,925	553,678	540,433	546,949
106	General merchandise	2,370,025	2,260,279	571,436	563,627	550,752	537,046	541,441
107	Nonmonetary gold	15,464	12,589	3,376	3,298	2,926	3,387	5,508
108	General merchandise, all end-use commodities (line 106)	2,370,025	2,260,279	571,436	563,627	550,752	537,046	541,441
109	Foods, feeds, and beverages	126,804	128,783	32,657	32,074	31,578	32,824	32,248
110	Agricultural	98,346	101,702	25,688	25,635	25,144	25,784	25,178
111	Green coffee	5,229	5,120	1,324	1,345	1,278	994	1,186
112	Cocoa beans and sugar	2,931	3,179	828	742	688	933	672
113	Meat products and poultry	12,134	12,850	3,374	3,320	2,725	2,892	2,770
114	Vegetables, fruits, nuts, and preparations	28,211	30,167	7,387	7,642	7,820	8,130	7,794
115	Wine, beer, and related products	9,778	10,243	2,581	2,546	2,607	2,720	2,683
116	Other agricultural foods, feeds, and beverages	40,062	40,142	10,194	10,040	10,026	10,115	10,073
117	Nonagricultural	28,458	27,080	6,969	6,439	6,433	7,041	7,071
118	Fish and shellfish	20,245	18,720	4,852	4,376	4,410	4,779	4,945

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## Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
119	Distilled beverages and other nonagricultural foods, feeds, and beverages	8,212	8,360	2,117	2,063	2,023	2,262	2,125
120	Industrial supplies and materials	675,645	492,348	126,686	121,422	109,742	101,957	107,344
121	Agricultural	13,321	11,863	2,958	2,970	2,874	2,656	2,674
122	Nonagricultural	662,324	480,485	123,728	118,452	106,868	99,301	104,669
123	Energy products	377,715	214,364	56,216	53,256	44,202	38,010	42,152
124	Petroleum and products	353,617	197,288	52,115	48,958	40,286	34,393	38,149
125	Crude	248,812	128,637	33,571	31,633	26,726	22,249	24,424
126	Fuel oil	41,980	24,436	6,939	5,903	4,230	3,812	4,472
127	Other petroleum products	58,803	42,149	11,189	10,973	8,845	7,857	8,851
128	Liquified petroleum gases	4,022	2,066	415	449	486	475	402
129	Coal and related products	2,093	2,251	483	689	626	401	720
130	Natural gas	15,445	8,969	1,936	2,063	1,798	1,636	1,629
131	Nuclear fuel and electric energy	6,561	5,856	1,682	1,546	1,492	1,581	1,654
132	Paper and paper-base stocks	12,620	12,131	3,124	2,937	2,998	2,927	2,891
133	Textile supplies and related materials	14,799	14,905	3,765	3,724	3,636	3,492	3,476
134	Chemicals except medicinals	80,745	73,618	18,965	18,139	17,245	17,043	17,572
135	Plastic materials	17,342	16,230	4,154	3,918	3,881	3,913	3,821
136	Fertilizers, pesticides, and insecticides	15,076	14,526	3,598	3,766	3,213	3,119	3,015
137	Industrial inorganic chemicals	7,560	7,197	1,801	1,767	1,697	1,564	1,530
138	Industrial organic chemicals	28,110	23,266	6,199	5,643	5,449	5,502	6,118
139	Other chemicals	12,656	12,398	3,212	3,045	3,005	2,944	3,086
140	Building materials except metals	28,296	29,861	7,372	7,520	7,594	7,734	7,932
141	Other nonmetals	33,362	33,952	8,492	8,471	8,310	8,394	8,291
142	Metals and nonmetallic products	114,788	101,655	25,795	24,404	22,881	21,701	22,356
143	Steelmaking materials	8,817	6,007	1,370	1,481	1,242	1,074	1,199
144	Iron and steel products	46,250	40,084	10,179	9,322	8,791	8,062	8,032
145	Nonferrous metals	37,637	33,613	8,924	7,865	7,391	7,146	7,627
146	Precious metals except nonmonetary gold	10,799	8,823	2,302	2,024	2,059	1,781	1,995
147	Bauxite and aluminum	11,685	12,107	3,170	2,859	2,715	2,876	2,943
148	Other nonferrous metals	15,153	12,683	3,452	2,981	2,617	2,489	2,688
149	Other metals and nonmetallic products	22,084	21,951	5,322	5,736	5,458	5,420	5,498
150	Capital goods except automotive	598,674	606,730	153,233	150,361	149,532	145,482	149,081
151	Machinery and equipment except consumer-type	538,378	544,230	137,159	134,905	134,008	131,856	133,701
152	Electric-generating machinery, electric apparatus and parts	71,706	71,839	18,140	17,496	17,682	17,429	17,549
153	Oil-drilling, mining, and construction machinery	24,114	21,074	6,020	4,408	3,867	3,850	3,612
154	Industrial engines, pumps, and compressors	24,860	24,225	6,360	5,839	5,741	5,707	5,591
155	Machine tools and metalworking machinery	11,417	11,444	2,939	2,761	2,784	2,681	2,711
156	Measuring, testing, and control instruments	20,161	20,513	5,148	5,036	5,064	4,874	5,036
157	Other industrial machinery	87,033	86,068	21,840	21,058	21,106	20,487	20,591
158	Other service-industry and agricultural machinery	29,116	29,449	7,313	7,365	7,480	7,300	7,087
159	Computers	64,000	63,269	15,757	16,752	15,524	15,136	15,816
160	Computer accessories, peripherals, and parts	57,987	56,980	14,191	14,138	13,534	13,213	12,931
161	Semiconductors	44,043	46,244	11,509	11,690	12,016	12,695	13,291
162	Telecommunications equipment	58,815	66,326	16,182	16,759	17,523	16,717	17,481
163	Other office and business machines	4,825	5,104	1,283	1,270	1,244	1,336	1,257
164	Scientific, hospital, and medical equipment and parts	40,302	41,697	10,476	10,333	10,441	10,431	10,747
165	Civilian aircraft, engines, and parts	53,275	55,177	14,107	13,689	13,708	12,227	13,787
166	Civilian aircraft, complete, all types	16,732	18,265	4,634	4,497	4,632	3,197	4,529
167	Engines and parts	36,543	36,912	9,473	9,192	9,076	9,030	9,258
168	Other transportation equipment	7,021	7,323	1,967	1,767	1,817	1,399	1,593
169	Automotive vehicles, parts, and engines	329,500	350,053	88,257	88,534	88,799	88,441	86,396
170	From Canada	63,480	62,609	15,496	16,035	16,346	17,058	16,112
171	Passenger cars, new and used	42,918	42,355	10,246	10,835	11,442	12,116	11,296
172	Trucks, buses, and special purpose vehicles	2,704	2,939	744	778	661	742	726
173	Engines and engine parts	3,782	3,722	962	960	914	1,004	860
174	Other parts and accessories	14,076	13,593	3,545	3,462	3,329	3,196	3,229
175	From other areas	266,021	287,445	72,761	72,499	72,453	71,383	70,284
176	Passenger cars, new and used	110,675	124,006	30,663	31,869	31,861	30,696	30,170
177	Trucks, buses, and special purpose vehicles	29,790	32,230	8,601	7,791	7,854	8,258	8,044

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## Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
178	Engines and engine parts	25,602	25,797	6,608	6,404	6,418	6,014	6,117
179	Other parts and accessories	99,954	105,411	26,890	26,435	26,320	26,414	25,953
180	Consumer goods except food and automotive	558,695	596,541	149,259	149,751	149,107	147,260	144,886
181	Nondurable goods	258,259	281,812	72,172	70,547	69,926	70,113	70,398
182	Apparel, footwear, and household goods	135,908	142,500	35,556	35,929	34,736	34,388	33,714
183	Medicinal, dental, and pharmaceutical products	91,984	108,207	28,762	26,893	27,561	27,744	28,851
184	Toiletries and cosmetics	10,227	10,350	2,602	2,608	2,519	2,694	2,638
185	Other nondurable goods	20,139	20,755	5,252	5,117	5,110	5,287	5,194
186	Durable goods	300,436	314,729	77,086	79,204	79,180	77,148	74,487
187	Televisions, video receivers, and other video equipment	28,220	28,358	6,729	7,541	7,510	5,909	5,881
188	Radio and stereo equipment, including recorded media	9,821	10,322	2,446	2,821	2,644	2,593	2,297
189	Toys and sporting goods, including bicycles	36,993	39,404	9,617	10,380	9,657	9,607	9,257
190	Household and kitchen appliances and other household goods	163,813	172,492	42,148	42,747	43,412	43,658	40,814
191	Household furnishings and related products	28,860	32,139	7,818	8,076	8,220	8,382	8,155
192	Household and kitchen appliances	25,320	27,104	6,660	7,137	6,926	6,652	6,477
193	Other household goods, including cell phones	109,633	113,249	27,671	27,533	28,267	28,624	26,182
194	Jewelry and collectibles	25,430	28,516	7,197	6,826	7,420	6,408	7,124
195	Gem diamonds and other gemstones	28,318	27,058	6,814	6,784	6,452	6,882	7,097
196	Other durable goods	7,841	8,579	2,134	2,106	2,086	2,092	2,018
197	Other general merchandise	80,707	85,823	21,344	21,485	21,995	21,082	21,486
198	Nonmonetary gold (line 107)	15,464	12,589	3,376	3,298	2,926	3,387	5,508
199	Balance on goods (line 1 less line 105)	-752,169	-762,565	-190,876	-189,768	-188,404	-186,290	-186,740

## Legend / Footnotes:

*O* Transactions are possible but are zero for a given period.

*(\*)* Transactions between zero and +/- \$500,000.

*D* Suppressed to avoid disclosure of individual companies.

*n.a.* Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Exports of goods (table 2.1, line 1)	1,633,320	1,510,303	383,935	377,157	365,275	354,143	360,208
2	France	31,690	30,394	7,708	7,576	7,316	7,755	7,388
3	Germany	49,641	50,059	12,360	12,351	12,974	12,011	12,020
4	Italy	17,122	16,298	4,092	4,090	4,138	4,070	3,948
5	United Kingdom	54,572	56,532	14,626	14,040	14,498	13,422	13,857
6	Canada	313,872	281,328	71,546	69,519	67,554	66,033	67,456
7	Brazil	42,415	31,508	8,745	7,134	6,762	6,731	7,228
8	Mexico	240,804	235,828	59,695	59,605	57,729	57,292	56,840
9	China	124,692	116,701	30,013	29,985	27,657	26,115	28,247
10	Hong Kong	42,050	37,938	8,987	9,653	9,431	8,931	8,095
11	India	22,416	21,577	5,829	5,263	4,885	5,308	4,943
12	Japan	68,060	63,999	16,812	15,605	15,102	15,279	15,284
13	Korea, Republic of	46,265	44,395	11,749	11,234	10,414	9,980	10,374
14	Singapore	29,895	28,222	7,328	6,916	7,008	6,106	6,763
15	Taiwan	27,107	26,032	6,655	6,567	6,711	6,370	6,304
16	Saudi Arabia	17,879	19,684	4,866	5,394	4,800	5,153	3,717
17	All other countries	504,842	449,807	113,581	111,568	107,086	105,720	107,163
18	Residual /1/	0	0	-656	656	1,210	-2,134	581
	Memoranda:							
19	European Union	279,188	273,916	68,641	66,879	68,669	67,744	67,707
20	Members of OPEC	81,600	73,135	18,481	18,475	17,014	20,199	17,095
21	Imports of goods (table 2.1, line 105)	2,385,489	2,272,868	574,812	566,925	553,678	540,433	546,949
22	France	48,003	48,432	12,115	11,943	12,483	11,826	11,883
23	Germany	125,095	125,434	31,682	31,078	31,300	28,972	29,096
24	Italy	42,751	44,417	11,198	10,851	11,176	11,120	11,324
25	United Kingdom	55,761	58,563	16,260	15,249	13,109	13,432	13,749
26	Canada	355,863	302,655	76,923	75,891	71,465	69,639	70,181
27	Brazil	29,586	26,571	6,587	6,613	6,350	5,766	5,673
28	Mexico	303,068	303,346	76,448	75,943	75,813	75,298	73,652
29	China	469,669	484,118	118,545	121,648	116,492	117,087	111,301
30	Hong Kong	6,707	7,313	1,828	1,886	1,862	1,780	2,048
31	India	45,523	44,911	11,260	11,125	10,912	11,713	10,698
32	Japan	137,321	134,290	34,932	32,191	33,250	32,372	32,652
33	Korea, Republic of	70,698	72,430	18,410	18,087	17,421	18,630	17,794
34	Singapore	16,574	18,331	4,826	4,549	4,657	4,558	4,998
35	Taiwan	40,958	41,007	10,488	9,966	9,682	9,797	9,567
36	Saudi Arabia	47,125	22,148	5,918	5,722	4,766	4,009	3,891
37	All other countries	590,785	538,901	134,879	132,192	134,012	127,425	135,191
38	Residual /1/	0	0	2,513	1,991	-1,072	-2,991	3,251
	Memoranda:							
39	European Union	425,498	430,865	108,771	107,589	107,974	103,056	104,820
40	Members of OPEC	133,492	66,995	17,101	15,922	15,285	17,920	18,186
41	Balance on goods (line 1 less line 21)	-752,169	-762,565	-190,876	-189,768	-188,404	-186,290	-186,740
42	France	-16,313	-18,038	-4,408	-4,366	-5,167	-4,071	-4,495
43	Germany	-75,454	-75,375	-19,322	-18,727	-18,326	-16,961	-17,076
44	Italy	-25,629	-28,120	-7,106	-6,761	-7,038	-7,050	-7,376
45	United Kingdom	-1,190	-2,031	-1,634	-1,209	1,389	-10	108
46	Canada	-41,991	-21,327	-5,378	-6,372	-3,911	-3,606	-2,724
47	Brazil	12,829	4,937	2,159	521	412	965	1,555
48	Mexico	-62,265	-67,518	-16,753	-16,338	-18,084	-18,006	-16,812
49	China	-344,978	-367,417	-88,532	-91,663	-88,835	-90,971	-83,055
50	Hong Kong	35,343	30,626	7,159	7,768	7,569	7,151	6,047
51	India	-23,107	-23,334	-5,432	-5,862	-6,026	-6,405	-5,755
52	Japan	-69,262	-70,291	-18,119	-16,586	-18,149	-17,093	-17,368
53	Korea, Republic of	-24,432	-28,035	-6,661	-6,853	-7,006	-8,650	-7,421
54	Singapore	13,321	9,891	2,502	2,367	2,351	1,548	1,765
55	Taiwan	-13,851	-14,975	-3,834	-3,398	-2,971	-3,426	-3,263
56	Saudi Arabia	-29,247	-2,464	-1,052	-328	34	1,144	-174
57	All other countries	-85,944	-89,094	-21,297	-20,623	-26,926	-21,704	-28,028
58	Residual /1/	0	0	-3,169	-1,335	2,282	857	-2,670
	Memoranda:							
59	European Union	-146,310	-156,949	-40,130	-40,710	-39,305	-35,312	-37,113
60	Members of OPEC	-51,892	6,140	1,380	2,553	1,730	2,279	-1,091

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Table 2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Legend / Footnotes:

*0* Transactions are possible but are zero for a given period.

*(\*)* Transactions between zero and +/- \$500,000.

*D* Suppressed to avoid disclosure of individual companies.

*n.a.* Transactions are possible, but data are not available.

*.....* Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. The residual is calculated as the difference between the commodity-based seasonally adjusted total and the sum of the individual countries and the all other countries aggregate. The seasonally adjusted country and world area data will not sum to the commodity-based seasonally adjusted totals because the seasonally adjusted country and world area data and the commodity-based totals are derived from different aggregations of the export and import data and from different seasonal adjustment models. For additional information, see these [FAQs](#).

## Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

## Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Exports of goods (table 2.1, line 1)	1,633,320	1,510,303	389,430	373,337	372,466	348,741	365,284
2	Europe	337,090	322,207	83,140	77,712	79,116	79,300	82,556
3	European Union	279,188	273,916	70,561	65,941	68,457	67,897	69,606
4	Euro area	206,966	201,782	51,385	48,495	50,327	50,740	51,063
5	Austria	3,837	4,040	661	572	757	1,820	680
6	Belgium	34,743	34,091	8,805	8,444	8,436	8,226	8,974
7	Finland	2,194	1,566	412	405	341	389	384
8	France	31,690	30,394	8,062	7,373	7,431	7,610	7,735
9	Germany	49,641	50,059	12,421	12,269	12,853	12,302	12,047
10	Greece	1,019	910	273	196	196	204	203
11	Ireland	7,907	8,994	2,226	2,191	2,314	2,661	2,371
12	Italy	17,122	16,298	4,349	3,909	4,078	4,043	4,192
13	Luxembourg	1,575	1,433	331	445	231	503	281
14	Netherlands	43,251	40,273	10,296	9,359	10,222	9,719	10,822
15	Norway	4,616	3,715	901	883	969	1,057	882
16	Portugal	1,168	970	217	248	202	238	274
17	Russia	10,808	7,138	2,030	1,384	1,784	1,478	1,357
18	Spain	10,232	10,317	2,712	2,461	2,657	2,586	2,584
19	Sweden	4,558	4,088	1,056	954	1,063	949	1,099
20	Switzerland	22,545	22,449	5,818	5,548	4,858	5,518	5,916
21	Turkey	11,661	9,606	2,456	2,262	2,036	2,287	3,030
22	United Kingdom	54,572	56,532	15,167	13,787	14,262	13,397	14,374
23	Other	23,949	19,333	4,945	5,021	4,426	4,312	5,352
24	Canada	313,872	281,328	74,196	69,141	67,965	63,726	70,529
25	Latin America and Other Western Hemisphere	425,419	388,595	100,467	97,955	94,292	88,472	92,348
26	South and Central America	400,262	366,646	94,793	92,745	88,940	83,164	86,859
27	Argentina	10,868	9,355	2,567	2,439	2,152	2,035	2,254
28	Brazil	42,415	31,508	8,834	7,434	6,839	6,386	7,296
29	Chile	16,826	15,633	3,798	4,237	3,471	3,735	3,482
30	Colombia	20,162	16,328	4,294	3,996	3,968	3,155	3,145
31	Mexico	240,804	235,828	60,070	60,177	58,471	55,592	58,033
32	Venezuela	11,170	8,346	2,410	2,184	1,645	1,321	1,311
33	Other	58,017	49,648	12,821	12,278	12,394	10,940	11,338
34	Other Western Hemisphere	25,157	21,949	5,675	5,210	5,353	5,308	5,489
35	Asia and Pacific	445,330	418,507	105,871	104,685	105,632	94,064	97,511
36	Australia	26,712	24,666	6,357	6,665	5,923	5,014	5,785
37	China	124,692	116,701	27,882	28,283	32,278	25,309	26,148
38	Hong Kong	42,050	37,938	8,966	9,850	9,491	8,741	8,098
39	India	22,416	21,577	6,079	5,505	4,962	4,869	5,095
40	Indonesia	8,270	7,118	1,748	1,720	1,743	1,701	1,382
41	Japan	68,060	63,999	16,822	15,948	15,062	15,217	15,284
42	Korea, Republic of	46,265	44,395	11,833	11,209	10,394	9,876	10,486
43	Malaysia	13,091	12,326	3,217	3,087	2,921	2,950	2,962
44	Philippines	8,599	7,988	2,109	1,936	1,912	1,868	1,930
45	Singapore	29,895	28,222	7,325	6,898	7,118	6,079	6,729
46	Taiwan	27,107	26,032	6,888	6,378	6,916	6,092	6,527
47	Thailand	11,824	11,179	2,900	2,802	2,534	2,419	2,454
48	Other	16,348	16,365	3,744	4,406	4,378	3,928	4,631
49	Middle East	73,636	71,931	18,191	17,249	18,508	18,193	16,731
50	Israel	15,076	13,427	3,782	3,021	3,190	3,252	3,653
51	Saudi Arabia	17,879	19,684	4,930	5,138	5,175	4,797	3,759
52	Other	40,682	38,820	9,479	9,090	10,142	10,145	9,319
53	Africa	37,675	27,476	7,525	6,521	6,890	4,935	5,556
54	Algeria	2,606	1,871	413	557	500	467	627
55	Nigeria	5,980	3,450	802	936	825	484	482
56	South Africa	6,432	5,488	1,433	1,369	1,330	1,102	1,161
57	Other	22,656	16,666	4,877	3,660	4,235	2,881	3,286
58	International organizations and unallocated	299	259	41	74	63	50	53
59	Memorandum: Members of OPEC	81,600	73,135	18,369	18,500	18,074	19,084	16,916

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## Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

## Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
60	Imports of goods (table 2.1, line 105)	2,385,489	2,272,868	580,176	581,329	562,865	517,651	552,028
61	Europe	499,075	495,781	128,533	123,748	125,759	114,222	126,350
62	European Union	425,498	430,865	111,991	107,528	109,663	99,864	108,060
63	Euro area	332,461	335,371	85,941	83,377	86,708	77,785	84,745
64	Austria	10,871	11,346	2,792	2,837	2,952	2,586	2,825
65	Belgium	21,236	19,663	5,585	5,056	4,440	4,174	4,953
66	Finland	5,056	4,515	1,127	1,164	1,073	1,024	1,138
67	France	48,003	48,432	12,252	11,806	12,959	11,546	12,060
68	Germany	125,095	125,434	31,767	31,619	32,403	27,842	29,206
69	Greece	1,241	1,539	452	363	392	343	346
70	Ireland	34,121	39,434	9,732	9,424	11,301	10,112	11,806
71	Italy	42,751	44,417	11,529	10,940	11,426	10,620	11,649
72	Luxembourg	742	609	155	138	153	121	141
73	Netherlands	21,445	17,188	4,330	4,109	4,196	3,694	4,125
74	Norway	5,426	4,790	1,424	1,207	1,091	1,073	1,127
75	Portugal	3,214	3,275	844	932	753	627	881
76	Russia	23,689	16,388	4,581	4,269	3,219	2,780	3,826
77	Spain	14,766	14,382	3,927	3,700	3,443	3,053	3,778
78	Sweden	10,434	9,934	2,622	2,262	2,735	2,417	2,556
79	Switzerland	31,512	31,553	7,468	7,566	8,947	7,668	10,435
80	Turkey	7,473	7,920	1,965	2,009	1,938	2,036	2,029
81	United Kingdom	55,761	58,563	16,551	15,235	13,472	13,093	14,019
82	Other	36,237	36,398	9,432	9,112	8,866	9,415	9,450
83	Canada	355,863	302,655	78,056	76,406	71,577	68,707	71,119
84	Latin America and Other Western Hemisphere	454,120	419,169	107,647	105,839	102,852	95,867	102,665
85	South and Central America	440,695	407,349	104,572	102,861	100,282	93,444	100,122
86	Argentina	4,313	3,993	968	986	1,077	794	1,061
87	Brazil	29,586	26,571	6,740	7,110	6,235	5,379	5,803
88	Chile	9,552	8,820	2,117	2,038	1,820	2,586	2,052
89	Colombia	18,498	14,205	4,117	3,445	2,954	3,011	3,628
90	Mexico	303,068	303,346	77,754	76,478	76,772	71,883	76,389
91	Venezuela	30,340	15,657	4,281	3,884	3,303	1,955	2,621
92	Other	45,337	34,757	8,594	8,919	8,121	7,836	8,569
93	Other Western Hemisphere	13,425	11,821	3,075	2,978	2,570	2,423	2,543
94	Asia and Pacific	936,323	965,315	242,495	253,177	241,643	220,082	230,611
95	Australia	10,921	11,059	2,905	2,947	2,541	2,345	2,602
96	China	469,669	484,118	116,855	131,308	124,446	103,311	109,259
97	Hong Kong	6,707	7,313	1,861	2,103	1,612	1,694	2,039
98	India	45,523	44,911	11,985	11,610	10,193	11,349	11,369
99	Indonesia	19,418	19,624	5,236	4,986	4,675	4,772	4,735
100	Japan	137,321	134,290	34,643	32,337	33,593	32,627	32,365
101	Korea, Republic of	70,698	72,430	19,452	18,240	17,010	17,985	18,805
102	Malaysia	30,690	34,075	8,740	8,809	8,671	8,296	9,536
103	Philippines	10,354	10,370	2,746	2,662	2,385	2,351	2,522
104	Singapore	16,574	18,331	4,943	4,874	4,661	4,184	5,115
105	Taiwan	40,958	41,007	10,795	10,259	9,811	9,219	9,806
106	Thailand	27,279	28,695	7,417	7,077	7,390	6,785	7,190
107	Other	50,210	59,091	14,917	15,966	14,653	15,163	15,268
108	Middle East	105,209	64,356	16,924	15,237	14,952	12,985	14,417
109	Israel	23,244	24,621	6,176	5,565	6,215	5,518	5,803
110	Saudi Arabia	47,125	22,148	6,313	5,970	4,582	3,785	4,161
111	Other	34,840	17,586	4,435	3,702	4,155	3,683	4,453
112	Africa	34,899	25,591	6,520	6,923	6,082	5,787	6,866
113	Algeria	4,647	3,386	1,056	1,012	632	561	695
114	Nigeria	3,896	1,957	405	676	561	823	1,176
115	South Africa	8,388	7,350	1,859	1,899	1,857	1,504	1,791
116	Other	17,968	12,898	3,200	3,335	3,031	2,899	3,204
117	International organizations and unallocated	0	0	0	0	0	0	0
	Memorandum:							
118	Members of OPEC	133,492	66,995	17,843	16,973	14,781	16,882	18,912

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## Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

## Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
119	Balance on goods (line 1 less line 60)	-752,169	-762,565	-190,746	-207,992	-190,399	-168,910	-186,745
120	Europe	-161,985	-173,575	-45,394	-46,035	-46,643	-34,923	-43,794
121	European Union	-146,310	-156,949	-41,429	-41,587	-41,205	-31,968	-38,454
122	Euro area	-125,495	-133,589	-34,556	-34,882	-36,381	-27,045	-33,682
123	Austria	-7,034	-7,305	-2,131	-2,264	-2,195	-766	-2,145
124	Belgium	13,507	14,428	3,220	3,388	3,996	4,052	4,021
125	Finland	-2,862	-2,949	-715	-759	-732	-634	-754
126	France	-16,313	-18,038	-4,190	-4,434	-5,528	-3,936	-4,325
127	Germany	-75,454	-75,375	-19,346	-19,350	-19,551	-15,540	-17,159
128	Greece	-222	-629	-178	-167	-196	-139	-143
129	Ireland	-26,214	-30,440	-7,506	-7,232	-8,987	-7,451	-9,435
130	Italy	-25,629	-28,120	-7,180	-7,031	-7,349	-6,577	-7,457
131	Luxembourg	833	824	176	307	77	383	140
132	Netherlands	21,806	23,084	5,966	5,250	6,027	6,026	6,696
133	Norway	-810	-1,075	-523	-324	-122	-16	-245
134	Portugal	-2,046	-2,305	-627	-683	-551	-389	-607
135	Russia	-12,881	-9,250	-2,550	-2,886	-1,435	-1,302	-2,469
136	Spain	-4,534	-4,065	-1,215	-1,239	-785	-466	-1,194
137	Sweden	-5,876	-5,846	-1,566	-1,308	-1,671	-1,468	-1,457
138	Switzerland	-8,966	-9,103	-1,649	-2,018	-4,089	-2,150	-4,518
139	Turkey	4,188	1,685	492	253	98	251	1,001
140	United Kingdom	-1,190	-2,031	-1,383	-1,448	790	304	355
141	Other	-12,288	-17,065	-4,486	-4,091	-4,439	-5,104	-4,098
142	Canada	-41,991	-21,327	-3,860	-7,266	-3,612	-4,981	-591
143	Latin America and Other Western Hemisphere	-28,701	-30,574	-7,180	-7,884	-8,560	-7,395	-10,316
144	South and Central America	-40,433	-40,703	-9,780	-10,115	-11,342	-10,280	-13,263
145	Argentina	6,556	5,361	1,598	1,453	1,075	1,242	1,193
146	Brazil	12,829	4,937	2,094	324	604	1,007	1,492
147	Chile	7,274	6,814	1,681	2,199	1,651	1,148	1,430
148	Colombia	1,664	2,123	177	551	1,014	144	-483
149	Mexico	-62,265	-67,518	-17,685	-16,301	-18,301	-16,291	-18,356
150	Venezuela	-19,170	-7,311	-1,871	-1,700	-1,658	-634	-1,310
151	Other	12,679	14,891	4,227	3,359	4,273	3,104	2,770
152	Other Western Hemisphere	11,732	10,129	2,600	2,231	2,782	2,886	2,947
153	Asia and Pacific	-490,993	-546,808	-136,624	-148,491	-136,011	-126,017	-133,100
154	Australia	15,791	13,608	3,452	3,718	3,382	2,669	3,183
155	China	-344,978	-367,417	-88,973	-103,025	-92,168	-78,002	-83,111
156	Hong Kong	35,343	30,626	7,105	7,747	7,879	7,047	6,059
157	India	-23,107	-23,334	-5,906	-6,105	-5,231	-6,479	-6,275
158	Indonesia	-11,148	-12,507	-3,488	-3,266	-2,932	-3,071	-3,352
159	Japan	-69,262	-70,291	-17,821	-16,389	-18,531	-17,410	-17,081
160	Korea, Republic of	-24,432	-28,035	-7,618	-7,031	-6,616	-8,109	-8,319
161	Malaysia	-17,599	-21,749	-5,523	-5,722	-5,750	-5,346	-6,573
162	Philippines	-1,754	-2,382	-637	-726	-473	-483	-592
163	Singapore	13,321	9,891	2,382	2,024	2,457	1,895	1,614
164	Taiwan	-13,851	-14,975	-3,907	-3,881	-2,895	-3,127	-3,279
165	Thailand	-15,455	-17,516	-4,518	-4,275	-4,857	-4,367	-4,737
166	Other	-33,862	-42,727	-11,173	-11,561	-10,275	-11,235	-10,637
167	Middle East	-31,573	7,575	1,267	2,012	3,556	5,208	2,313
168	Israel	-8,168	-11,195	-2,394	-2,545	-3,024	-2,266	-2,150
169	Saudi Arabia	-29,247	-2,464	-1,383	-832	593	1,012	-403
170	Other	5,842	21,234	5,044	5,388	5,987	6,462	4,866
171	Africa	2,776	1,885	1,005	-402	808	-853	-1,310
172	Algeria	-2,040	-1,515	-643	-456	-132	-94	-69
173	Nigeria	2,084	1,493	397	260	263	-339	-694
174	South Africa	-1,956	-1,861	-425	-531	-527	-402	-630
175	Other	4,688	3,768	1,677	325	1,204	-18	83
176	International organizations and unallocated	299	259	41	74	63	50	53
	Memorandum:							
177	Members of OPEC	-51,892	6,140	526	1,526	3,293	2,202	-1,996

## Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 2.4. U.S. International Trade in Goods, Balance of Payments Adjustments

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Exports of goods, Census basis	1,621,172	1,502,572	382,061	375,670	363,455	352,768	358,795
2	Plus: Balance of payments adjustments, net	12,149	7,731	1,875	1,488	1,820	1,374	1,413
3	Exports under U.S. military agency sales contracts	-1,539	-365	-534	-483	339	-38	-231
4	Goods procured in U.S. ports by foreign carriers	16,851	11,972	3,361	2,922	2,566	2,451	2,762
5	Net exports of goods under merchanting	299	259	41	74	63	50	53
6	Nonmonetary gold	0	0	0	0	0	0	0
7	Private gift parcel remittances	1,429	1,293	336	311	333	272	343
8	Repair of equipment	-5,215	-5,769	-1,413	-1,435	-1,566	-1,452	-1,588
9	Other adjustments, net /1/	324	341	83	98	84	92	74
10	Equals: Exports of goods, balance of payments basis (table 2.1, line 1)	1,633,320	1,510,303	383,935	377,157	365,275	354,143	360,208
11	Imports of goods, Census basis	2,356,366	2,248,232	568,392	560,777	547,961	535,322	541,543
12	Plus: Balance of payments adjustments, net	29,124	24,635	6,419	6,148	5,717	5,110	5,406
13	Goods procured in foreign ports by U.S. carriers	13,524	9,522	2,518	2,335	2,210	1,874	2,160
14	Imports by U.S. military agencies	3,827	3,082	942	646	563	549	737
15	Inland freight in Canada and Mexico	8,537	8,402	2,074	2,123	2,027	2,029	1,957
16	Locomotives and railcars	3,851	3,922	1,010	950	945	748	896
17	Nonmonetary gold	0	0	0	0	0	0	0
18	Repair of equipment	-3,181	-3,609	-908	-863	-959	-934	-1,044
19	Software revaluation	2,571	3,342	784	980	936	873	712
20	Other adjustments, net /2/	-5	-25	-1	-21	-4	-29	-11
21	Equals: Imports of goods, balance of payments basis (table 2.1, line 105)	2,385,489	2,272,868	574,812	566,925	553,678	540,433	546,949

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; addition for low-value (below reporting threshold) transactions for 1999-2009 to phase in a revised low-value methodology that was implemented by the U.S. Census Bureau beginning with statistics for 2010; and other coverage adjustments.

2. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; addition for low-value (below reporting threshold) transactions for 1999-2009 to phase in a revised low-value methodology that was implemented by the U.S. Census Bureau beginning with statistics for 2010; and other coverage adjustments.



## Table 3.1. U.S. International Trade in Services

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Exports of services (table 1.1, line 4)	743,257	750,860	188,448	187,118	186,962	184,727	185,650
2	Maintenance and repair services n.i.e.	22,132	24,036	5,818	6,018	6,627	6,307	6,709
3	Transport	90,701	87,221	21,972	21,550	21,594	21,363	20,909
4	Sea transport	18,161	18,044	4,505	4,502	4,454	4,409	4,542
5	Freight	4,325	3,816	932	912	916	874	905
6	Port	13,836	14,228	3,573	3,590	3,538	3,535	3,637
7	Air transport	68,053	64,672	16,336	15,976	15,976	15,775	15,099
8	Passenger	44,071	41,704	10,480	10,246	10,277	10,174	9,595
9	Freight	14,261	12,906	3,235	3,198	3,097	3,061	3,177
10	Port	9,721	10,062	2,621	2,531	2,602	2,540	2,327
11	Other modes of transport	4,487	4,505	1,132	1,072	1,163	1,178	1,268
12	Travel (for all purposes including education) /1/	191,325	204,523	51,406	51,712	51,569	51,420	51,497
13	Business	43,509	42,754	10,806	10,731	10,659	10,292	10,358
14	Expenditures by border, seasonal, and other short-term workers	7,654	8,184	2,015	2,097	2,110	2,022	2,070
15	Other business travel	35,855	34,570	8,791	8,634	8,549	8,270	8,288
16	Personal	147,816	161,769	40,600	40,981	40,910	41,128	41,139
17	Health related	3,468	3,597	900	898	916	922	930
18	Education related	30,966	35,760	8,771	9,053	9,434	9,838	10,089
19	Other personal travel	113,382	122,412	30,929	31,031	30,560	30,369	30,120
20	Insurance services	17,312	17,142	4,184	4,237	4,492	4,244	4,381
21	Direct insurance	3,974	3,346	833	807	817	792	771
22	Reinsurance	11,448	11,895	2,858	2,959	3,206	3,010	3,170
23	Auxiliary insurance services	1,890	1,901	492	471	469	441	439
24	Financial services	107,712	102,461	25,826	24,981	24,318	22,830	23,206
25	Securities brokerage, underwriting, and related services	13,406	11,805	3,189	2,884	2,639	2,806	2,630
26	Financial management, financial advisory, and custody services	57,371	54,531	13,613	13,093	12,543	10,824	11,095
27	Credit card and other credit-related services	20,435	19,714	4,915	4,962	5,017	4,842	5,068
28	Securities lending, electronic funds transfer, and other services	16,500	16,410	4,110	4,043	4,118	4,358	4,413
29	Charges for the use of intellectual property n.i.e.	129,890	124,664	31,525	31,252	30,739	30,317	29,999
30	Industrial processes	48,497	45,898	11,659	11,261	11,700	10,421	10,291
31	Computer software	39,197	36,752	9,208	9,719	8,708	9,169	9,026
32	Trademarks and franchise fees	22,544	20,582	5,248	4,964	4,872	4,981	4,825
33	Audio-visual and related products	19,569	21,308	5,387	5,280	5,408	5,693	5,795
34	Other intellectual property	83	125	23	30	51	53	62
35	Telecommunications, computer, and information services	35,044	35,895	8,889	9,062	9,168	9,408	9,523
36	Telecommunications services	13,736	12,645	3,064	3,204	3,227	3,288	3,221
37	Computer services	14,152	15,951	4,055	4,024	4,033	4,383	4,538
38	Information services	7,156	7,299	1,771	1,834	1,909	1,737	1,764
39	Other business services	128,817	134,648	33,715	32,936	33,654	34,374	34,402
40	Research and development services	32,946	34,526	8,304	8,473	9,182	8,596	8,813
41	Professional and management consulting services	59,623	64,912	16,624	15,794	15,953	17,552	17,580
42	Technical, trade-related, and other business services /2/	36,248	35,210	8,788	8,669	8,520	8,226	8,009
43	Government goods and services n.i.e.	20,325	20,270	5,112	5,369	4,800	4,464	5,024
44	Imports of services (table 1.1, line 12)	481,264	488,657	121,599	122,961	122,767	123,654	124,158
45	Maintenance and repair services n.i.e.	7,521	8,996	2,146	2,451	2,287	2,147	2,220
46	Transport	94,160	97,050	24,183	24,322	23,979	24,045	24,174
47	Sea transport	36,254	37,295	9,359	9,364	9,052	8,886	8,652
48	Freight	34,013	35,005	8,777	8,792	8,488	8,320	8,023
49	Port	2,241	2,290	582	572	564	566	629
50	Air transport	53,697	55,851	13,759	14,023	14,000	14,212	14,470
51	Passenger	34,890	35,494	8,854	8,983	8,919	9,188	9,457
52	Freight	7,197	7,895	1,874	1,928	1,831	1,680	1,654
53	Port	11,610	12,462	3,031	3,112	3,250	3,344	3,359
54	Other modes of transport	4,209	3,904	1,065	936	927	948	1,052

Continues on next page

## Table 3.1. U.S. International Trade in Services

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
55	Travel (for all purposes including education) /1/	105,529	112,873	27,888	28,209	29,231	29,844	30,062
56	Business	17,271	15,920	3,916	3,908	4,098	3,941	3,988
57	Expenditures by border, seasonal, and other short-term workers	1,249	1,315	328	332	332	337	340
58	Other business travel	16,022	14,605	3,588	3,576	3,766	3,604	3,648
59	Personal	88,258	96,952	23,972	24,301	25,134	25,903	26,074
60	Health related	1,624	1,828	450	464	477	492	507
61	Education related	6,992	7,278	1,810	1,836	1,844	1,859	1,906
62	Other personal travel	79,642	87,846	21,712	22,002	22,812	23,553	23,662
63	Insurance services	51,824	47,772	11,896	12,020	11,826	11,785	11,810
64	Direct insurance	4,793	4,183	1,101	1,046	1,002	964	944
65	Reinsurance	45,495	41,709	10,318	10,493	10,340	10,312	10,341
66	Auxiliary insurance services	1,536	1,880	477	480	484	509	526
67	Financial services	24,906	25,162	6,449	6,405	6,125	6,001	6,173
68	Securities brokerage, underwriting, and related services	4,552	4,412	1,222	1,092	1,034	1,010	1,026
69	Financial management, financial advisory, and custody services	11,454	11,524	2,945	2,921	2,698	2,553	2,529
70	Credit card and other credit-related services	6,122	6,346	1,546	1,700	1,598	1,697	1,819
71	Securities lending, electronic funds transfer, and other services	2,778	2,880	736	692	795	741	799
72	Charges for the use of intellectual property n.i.e.	42,208	39,495	9,875	9,871	10,175	9,901	9,793
73	Industrial processes	23,851	20,868	5,273	5,300	5,485	5,273	5,122
74	Computer software	6,717	6,723	1,593	1,639	1,764	1,812	1,818
75	Trademarks and franchise fees	3,878	3,768	964	896	934	827	812
76	Audio-visual and related products	7,648	7,955	2,011	1,983	1,947	1,924	1,968
77	Other intellectual property	114	181	33	54	44	65	73
78	Telecommunications, computer, and information services	36,313	36,440	9,134	9,184	9,049	9,434	9,501
79	Telecommunications services	6,759	6,242	1,476	1,724	1,473	1,520	1,462
80	Computer services	27,093	27,785	7,024	6,903	6,952	7,294	7,427
81	Information services	2,461	2,413	633	557	624	620	612
82	Other business services	94,568	99,354	24,576	25,092	24,920	25,424	25,525
83	Research and development services	30,902	32,022	7,695	8,171	8,123	9,011	9,009
84	Professional and management consulting services	38,937	40,436	10,290	9,984	10,198	10,179	10,214
85	Technical, trade-related, and other business services /2/	24,730	26,896	6,591	6,936	6,598	6,235	6,303
86	Government goods and services n.i.e.	24,236	21,515	5,450	5,408	5,175	5,072	4,899
87	Balance on services (line 1 less line 44)	261,993	262,203	66,848	64,157	64,195	61,073	61,492
	Supplemental detail on insurance transactions:							
88	Premiums received	30,889	31,772	7,578	7,895	8,635	8,066	8,171
89	Losses paid	16,735	17,863	4,483	4,507	4,468	4,515	4,564
90	Premiums paid	108,137	109,858	26,939	28,072	27,950	28,330	28,702
91	Losses recovered	75,422	73,108	18,308	18,149	18,177	17,979	17,845

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Includes construction, architectural and engineering services, waste treatment, operational leasing, trade-related, and other business services.

## Table 3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted

## Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Exports of services (table 3.1, line 1)	743,257	750,860	188,448	187,118	186,962	184,727	185,650
2	France	19,212	19,669	4,914	4,971	4,929	5,206	5,111
3	Germany	28,170	29,762	7,458	7,414	7,625	7,711	7,901
4	Italy	9,056	9,091	2,296	2,284	2,344	2,270	2,293
5	United Kingdom	64,095	66,930	16,591	16,897	17,099	16,431	16,210
6	Canada	62,016	56,436	14,517	14,042	13,319	13,277	13,166
7	Brazil	28,746	28,146	7,093	6,998	6,841	6,239	5,860
8	Mexico	30,245	31,509	7,881	7,837	7,867	7,829	7,915
9	China	44,490	48,444	12,142	12,181	12,390	13,271	13,178
10	Hong Kong	9,945	9,848	2,461	2,450	2,430	2,510	2,536
11	India	15,180	18,107	4,534	4,657	4,680	4,990	4,775
12	Japan	46,800	44,315	11,121	10,934	10,884	11,145	11,251
13	Korea, Republic of	20,238	20,512	5,090	5,436	4,891	5,037	5,045
14	Singapore	11,788	14,359	3,405	3,912	3,979	4,183	4,483
15	Taiwan	12,656	12,302	3,191	3,161	2,994	2,902	3,077
16	Saudi Arabia	9,352	9,943	2,336	2,481	2,562	2,445	2,692
17	All other countries	331,268	331,485	82,774	82,392	82,065	79,480	79,231
18	Residual /1/	0	0	644	-930	63	-196	928
	Memoranda:							
19	European Union	221,366	226,817	56,773	56,498	57,149	57,408	56,995
20	Members of OPEC	33,753	35,041	8,434	8,979	8,984	8,903	8,960
21	Imports of services (table 3.1, line 44)	481,264	488,657	121,599	122,961	122,767	123,654	124,158
22	France	16,455	16,372	4,069	4,136	4,066	4,115	4,084
23	Germany	32,494	31,668	7,777	7,989	8,057	8,230	7,965
24	Italy	10,568	10,823	2,740	2,782	2,725	2,868	2,882
25	United Kingdom	52,285	52,891	13,193	13,167	13,303	12,625	12,987
26	Canada	30,277	28,992	7,279	7,047	7,284	7,617	7,537
27	Brazil	8,275	7,833	2,067	1,927	1,764	1,633	1,612
28	Mexico	19,887	21,930	5,480	5,582	5,581	5,623	5,911
29	China	13,974	15,108	3,692	3,841	3,890	3,958	4,142
30	Hong Kong	8,456	8,775	2,191	2,220	2,201	2,149	2,264
31	India	22,359	24,693	6,119	6,313	6,275	6,377	6,669
32	Japan	31,194	29,411	7,510	7,418	7,611	7,533	7,666
33	Korea, Republic of	10,708	11,127	2,741	2,811	2,739	2,834	2,831
34	Singapore	6,109	6,770	1,586	1,710	1,727	1,654	1,701
35	Taiwan	7,406	7,650	1,915	1,879	1,904	1,943	1,914
36	Saudi Arabia	1,271	1,131	273	298	272	265	299
37	All other countries	209,547	213,485	53,309	53,384	53,578	53,962	54,421
38	Residual /1/	0	0	-342	457	-210	268	-726
	Memoranda:							
39	European Union	169,792	172,784	42,877	43,364	43,464	43,724	43,864
40	Members of OPEC	9,916	10,250	2,550	2,578	2,614	2,670	2,723
41	Balance on services (line 1 less line 21)	261,993	262,203	66,848	64,157	64,195	61,073	61,492
42	France	2,757	3,297	846	834	863	1,091	1,027
43	Germany	-4,324	-1,906	-320	-575	-432	-519	-63
44	Italy	-1,512	-1,732	-445	-497	-381	-598	-589
45	United Kingdom	11,810	14,039	3,398	3,730	3,796	3,805	3,223
46	Canada	31,739	27,445	7,238	6,995	6,034	5,660	5,629
47	Brazil	20,471	20,313	5,026	5,071	5,077	4,605	4,248
48	Mexico	10,358	9,579	2,401	2,255	2,287	2,206	2,004
49	China	30,516	33,336	8,449	8,340	8,500	9,312	9,037
50	Hong Kong	1,489	1,073	270	230	229	361	272
51	India	-7,179	-6,585	-1,585	-1,656	-1,595	-1,387	-1,894
52	Japan	15,606	14,905	3,611	3,516	3,274	3,612	3,585
53	Korea, Republic of	9,530	9,385	2,349	2,625	2,152	2,203	2,214
54	Singapore	5,679	7,590	1,818	2,202	2,252	2,529	2,782
55	Taiwan	5,250	4,653	1,276	1,282	1,090	959	1,163
56	Saudi Arabia	8,082	8,813	2,063	2,182	2,291	2,180	2,392
57	All other countries	121,721	118,001	29,465	29,008	28,487	25,518	24,810
58	Residual /1/	0	0	986	-1,387	273	-464	1,654
	Memoranda:							
59	European Union	51,574	54,033	13,896	13,135	13,685	13,684	13,131
60	Members of OPEC	23,837	24,791	5,884	6,401	6,370	6,233	6,237

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Table 3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Legend / Footnotes:

*O* Transactions are possible but are zero for a given period.

*(\*)* Transactions between zero and +/- \$500,000.

*D* Suppressed to avoid disclosure of individual companies.

*n.a.* Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. The residual is calculated as the difference between the service type-based seasonally adjusted total and the sum of the individual countries and the all other countries aggregate. The seasonally adjusted country and world area data will not sum to the seasonally adjusted service type-based totals because the seasonally adjusted country and world area data and the service type-based totals are derived from different aggregations of the export and import data and from different seasonal adjustment models.

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Exports of services (table 3.1, line 1)	743,257	750,860	184,876	194,854	186,124	182,661	181,090
2	Europe	268,636	274,318	68,866	70,103	70,455	65,296	68,968
3	European Union	221,366	226,817	56,966	58,272	58,606	53,920	57,174
4	Euro area	140,265	142,965	36,158	36,568	36,571	34,056	36,140
5	Belgium	5,799	6,149	1,666	1,573	1,523	1,490	1,609
6	France	19,212	19,669	4,992	5,326	4,930	4,754	5,186
7	Germany	28,170	29,762	7,363	7,726	7,951	7,224	7,710
8	Italy	9,056	9,091	2,182	2,689	2,335	1,973	2,190
9	Luxembourg	6,648	6,546	1,600	1,589	1,554	1,524	1,466
10	Netherlands	17,067	16,312	4,177	4,082	4,171	3,423	3,758
11	Other Euro area	54,313	55,435	14,178	13,583	14,108	13,668	14,221
12	United Kingdom	64,095	66,930	16,715	17,331	17,651	15,318	16,342
13	Other European Union	17,007	16,923	4,094	4,373	4,384	4,545	4,692
14	Europe excluding European Union	47,270	47,501	11,900	11,831	11,849	11,377	11,794
15	Canada	62,016	56,436	15,430	13,851	12,554	13,308	14,031
16	Latin America and Other Western Hemisphere	159,682	159,304	39,438	39,255	40,622	35,267	35,137
17	South and Central America	98,444	101,274	24,978	25,540	26,630	23,297	23,115
18	Argentina	7,261	8,070	2,041	2,105	2,008	2,134	2,046
19	Brazil	28,746	28,146	7,006	6,875	7,339	5,991	5,774
20	Mexico	30,245	31,509	7,754	8,037	8,242	7,573	7,614
21	Venezuela	6,868	6,839	1,500	1,873	1,978	1,472	1,368
22	Other South and Central America	25,324	26,710	6,678	6,650	7,063	6,126	6,312
23	Other Western Hemisphere	61,238	58,030	14,459	13,715	13,992	11,970	12,022
24	Asia and Pacific	207,919	214,468	50,419	58,997	50,874	57,427	51,962
25	Australia	21,444	22,264	5,703	5,845	5,849	5,035	5,610
26	China	44,490	48,444	10,001	14,440	10,761	15,032	10,778
27	Hong Kong	9,945	9,848	2,383	2,577	2,470	2,422	2,460
28	India	15,180	18,107	4,591	5,020	3,817	5,509	4,809
29	Japan	46,800	44,315	10,457	11,241	10,907	11,477	10,588
30	Korea, Republic of	20,238	20,512	4,675	6,079	4,556	5,161	4,642
31	Singapore	11,788	14,359	3,201	4,016	4,268	4,038	4,256
32	Taiwan	12,656	12,302	3,156	3,234	2,840	3,001	3,049
33	Other Asia and Pacific	25,377	24,316	6,253	6,547	5,406	5,752	5,770
34	Middle East	27,835	29,218	6,580	7,987	7,445	7,224	6,910
35	Africa	14,518	14,566	3,514	4,020	3,523	3,427	3,439
36	South Africa	3,062	3,184	797	778	930	682	786
37	Other Africa	11,455	11,383	2,717	3,242	2,593	2,745	2,653
38	International organizations and unallocated	2,651	2,549	629	641	652	711	644
39	Memorandum: Members of OPEC	33,753	35,041	7,804	9,716	9,030	8,798	8,290

Continues on next page

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
40	Imports of services (table 3.1, line 44)	481,264	488,657	125,616	125,941	122,406	116,771	128,686
41	Europe	203,444	205,710	54,164	54,931	51,223	46,120	55,288
42	European Union	169,792	172,784	45,706	46,347	42,923	38,389	46,702
43	Euro area	105,796	107,842	28,811	29,590	26,500	24,182	29,968
44	Belgium	5,782	5,808	1,485	1,439	1,651	1,427	1,566
45	France	16,455	16,372	4,439	4,566	3,918	3,387	4,542
46	Germany	32,494	31,668	8,107	8,382	8,177	7,348	8,290
47	Italy	10,568	10,823	3,282	3,428	2,294	2,037	3,469
48	Luxembourg	1,647	1,796	480	439	430	409	439
49	Netherlands	9,651	10,181	2,710	2,449	2,620	2,238	2,591
50	Other Euro area	29,199	31,194	8,308	8,886	7,411	7,337	9,071
51	United Kingdom	52,285	52,891	13,719	13,472	13,559	11,594	13,492
52	Other European Union	11,711	12,052	3,175	3,284	2,864	2,612	3,242
53	Europe excluding European Union	33,652	32,925	8,458	8,584	8,300	7,731	8,586
54	Canada	30,277	28,992	7,567	8,012	6,978	6,632	7,826
55	Latin America and Other Western Hemisphere	96,711	99,715	25,200	24,330	24,637	25,043	24,864
56	South and Central America	46,290	50,112	12,667	12,120	12,603	12,564	12,443
57	Argentina	1,669	2,068	506	492	563	509	480
58	Brazil	8,275	7,833	2,131	1,972	1,759	1,551	1,663
59	Mexico	19,887	21,930	5,403	5,251	5,637	5,984	5,835
60	Venezuela	681	819	194	204	199	193	189
61	Other South and Central America	15,777	17,461	4,434	4,201	4,446	4,327	4,277
62	Other Western Hemisphere	50,422	49,603	12,533	12,210	12,034	12,480	12,421
63	Asia and Pacific	125,233	129,318	32,258	32,188	33,393	32,976	34,002
64	Australia	6,496	7,008	1,701	1,649	1,866	1,842	1,745
65	China	13,974	15,108	3,780	3,909	3,970	3,801	4,235
66	Hong Kong	8,456	8,775	2,147	2,190	2,266	2,158	2,220
67	India	22,359	24,693	6,059	6,351	6,365	6,306	6,604
68	Japan	31,194	29,411	7,510	7,418	7,611	7,533	7,666
69	Korea, Republic of	10,708	11,127	2,756	2,834	2,697	2,838	2,842
70	Singapore	6,109	6,770	1,587	1,633	1,893	1,574	1,692
71	Taiwan	7,406	7,650	1,927	1,816	1,943	1,949	1,931
72	Other Asia and Pacific	18,531	18,777	4,792	4,387	4,781	4,974	5,068
73	Middle East	15,964	16,460	4,181	4,217	4,151	4,124	4,462
74	Africa	8,373	8,239	2,189	2,204	1,975	1,825	2,194
75	South Africa	1,612	1,563	397	429	376	362	428
76	Other Africa	6,761	6,677	1,792	1,776	1,599	1,464	1,766
77	International organizations and unallocated	1,262	223	56	58	49	50	50
	Memorandum:							
78	Members of OPEC	9,916	10,250	2,606	2,600	2,579	2,619	2,791

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Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted  
Detail

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
79	Balance on services (line 1 less line 40)	261,993	262,203	59,260	68,913	63,719	65,890	52,405
80	Europe	65,192	68,609	14,702	15,172	19,231	19,177	13,680
81	European Union	51,574	54,033	11,260	11,926	15,683	15,531	10,472
82	Euro area	34,469	35,123	7,346	6,978	10,071	9,874	6,172
83	Belgium	17	341	181	134	-128	63	44
84	France	2,757	3,297	553	760	1,012	1,367	644
85	Germany	-4,324	-1,906	-744	-656	-226	-124	-580
86	Italy	-1,512	-1,732	-1,101	-740	42	-64	-1,279
87	Luxembourg	5,001	4,751	1,120	1,150	1,124	1,115	1,026
88	Netherlands	7,416	6,131	1,467	1,634	1,550	1,185	1,167
89	Other Euro area	25,114	24,241	5,870	4,697	6,697	6,331	5,150
90	United Kingdom	11,810	14,039	2,996	3,858	4,092	3,724	2,850
91	Other European Union	5,296	4,870	918	1,089	1,520	1,933	1,449
92	Europe excluding European Union	13,618	14,576	3,442	3,247	3,548	3,646	3,208
93	Canada	31,739	27,445	7,863	5,839	5,576	6,676	6,205
94	Latin America and Other Western Hemisphere	62,971	59,589	14,237	14,924	15,985	10,224	10,273
95	South and Central America	52,154	51,162	12,311	13,420	14,027	10,733	10,672
96	Argentina	5,592	6,002	1,534	1,613	1,445	1,625	1,567
97	Brazil	20,471	20,313	4,875	4,902	5,580	4,441	4,111
98	Mexico	10,358	9,579	2,351	2,787	2,605	1,589	1,779
99	Venezuela	6,187	6,019	1,306	1,669	1,779	1,279	1,179
100	Other South and Central America	9,548	9,249	2,244	2,449	2,618	1,799	2,035
101	Other Western Hemisphere	10,816	8,427	1,926	1,505	1,958	-510	-399
102	Asia and Pacific	82,686	85,150	18,161	26,809	17,481	24,451	17,961
103	Australia	14,948	15,255	4,002	4,196	3,984	3,193	3,865
104	China	30,516	33,336	6,220	10,531	6,790	11,231	6,543
105	Hong Kong	1,489	1,073	236	386	204	263	240
106	India	-7,179	-6,585	-1,468	-1,332	-2,549	-797	-1,795
107	Japan	15,606	14,905	2,946	3,823	3,296	3,945	2,923
108	Korea, Republic of	9,530	9,385	1,920	3,244	1,859	2,323	1,800
109	Singapore	5,679	7,590	1,614	2,383	2,375	2,464	2,564
110	Taiwan	5,250	4,653	1,229	1,418	897	1,052	1,119
111	Other Asia and Pacific	6,847	5,539	1,461	2,160	625	777	702
112	Middle East	11,872	12,759	2,399	3,769	3,294	3,100	2,448
113	Africa	6,145	6,327	1,325	1,816	1,548	1,601	1,245
114	South Africa	1,450	1,621	400	350	554	320	357
115	Other Africa	4,695	4,706	925	1,466	994	1,281	887
116	International organizations and unallocated	1,389	2,325	573	583	603	661	594
	Memorandum:							
117	Members of OPEC	23,837	24,791	5,197	7,116	6,451	6,179	5,499

## Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 4.1. U.S. International Transactions in Primary Income

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Primary income receipts (table 1.1, line 5)	821,807	782,915	199,359	196,752	192,089	188,488	198,860
2	Investment income	815,123	775,846	197,596	194,969	190,304	186,691	197,063
3	Direct investment income	478,381	432,498	111,269	106,676	104,645	95,964	106,247
4	Income on equity	460,430	413,025	106,416	102,054	99,302	91,022	101,197
5	Dividends and withdrawals	125,963	108,670	28,590	28,539	25,261	20,820	24,713
6	Reinvested earnings	334,466	304,355	77,826	73,515	74,041	70,202	76,484
7	Interest	17,951	19,473	4,853	4,622	5,343	4,942	5,049
8	U.S. parents' receipts	13,390	14,495	3,584	3,461	3,915	3,583	3,646
9	U.S. affiliates' receipts	4,561	4,978	1,269	1,161	1,428	1,359	1,403
10	Portfolio investment income	304,984	311,619	78,387	80,014	77,497	81,617	80,846
11	Income on equity and investment fund shares	197,747	204,783	51,373	53,349	51,115	55,969	55,171
12	Dividends on equity other than investment fund shares	174,705	179,655	45,373	46,451	44,710	49,006	48,279
13	Income attributable to investment fund shareholders	23,042	25,128	6,000	6,898	6,405	6,963	6,892
14	Interest on debt securities	107,236	106,836	27,014	26,665	26,382	25,648	25,674
15	Short term	717	949	189	243	326	590	592
16	Long term	106,520	105,887	26,825	26,422	26,056	25,059	25,083
17	Other investment income	31,457	31,515	7,880	8,227	8,101	9,083	9,950
18	Interest /1/	20,380	21,833	5,469	5,801	5,656	6,624	7,450
19	Income attributable to insurance policyholders	11,077	9,683	2,411	2,426	2,445	2,458	2,500
20	Reserve asset income	302	214	59	53	61	28	21
21	Interest	302	214	59	53	61	28	21
22	Compensation of employees	6,684	7,069	1,764	1,782	1,785	1,797	1,798
23	Primary income payments (table 1.1, line 13)	597,802	600,531	154,288	154,903	144,974	154,473	155,912
24	Investment income	580,871	582,466	149,835	150,301	140,316	149,934	151,281
25	Direct investment income	189,375	167,103	45,754	45,387	36,165	41,057	43,002
26	Income on equity	154,281	129,003	35,938	35,467	27,115	30,363	32,374
27	Dividends and withdrawals	56,860	46,250	10,595	12,382	12,347	11,078	9,355
28	Reinvested earnings	97,420	82,753	25,342	23,085	14,768	19,285	23,018
29	Interest	35,095	38,101	9,816	9,921	9,049	10,694	10,629
30	U.S. affiliates' payments	29,710	32,192	8,344	8,422	7,480	9,067	8,955
31	U.S. parents' payments	5,385	5,909	1,472	1,499	1,569	1,627	1,674
32	Portfolio investment income	377,521	400,396	100,471	101,101	99,975	103,113	102,129
33	Income on equity and investment fund shares	126,289	136,818	34,642	34,768	32,643	36,118	33,988
34	Dividends on equity other than investment fund shares	100,259	107,965	27,211	27,380	25,840	28,458	26,805
35	Income attributable to investment fund shareholders	26,030	28,853	7,431	7,388	6,803	7,660	7,183
36	Interest on debt securities	251,232	263,578	65,829	66,333	67,332	66,994	68,141
37	Short term	713	1,324	239	322	548	859	822
38	Long term	250,520	262,254	65,590	66,011	66,783	66,136	67,319
39	Other investment income	13,974	14,967	3,611	3,813	4,177	5,765	6,149
40	Interest /1/	11,038	12,302	2,953	3,142	3,490	5,081	5,463
41	Income attributable to insurance policyholders	2,936	2,665	658	671	687	684	686
42	Compensation of employees	16,931	18,065	4,453	4,602	4,658	4,539	4,632
43	Balance on primary income (line 1 less line 23)	224,005	182,385	45,071	41,848	47,115	34,015	42,948

## Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily interest on loans and deposits.



## Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Receipts							
1	Direct investment income on assets, asset/liability basis (table 4.1, line 3) / 1/	478,381	432,498	111,269	106,676	104,645	95,964	106,247
2	Income on equity	460,430	413,025	106,416	102,054	99,302	91,022	101,197
3	Dividends and withdrawals	125,963	108,670	28,590	28,539	25,261	20,820	24,713
4	Reinvested earnings	334,466	304,355	77,826	73,515	74,041	70,202	76,484
5	Interest	17,951	19,473	4,853	4,622	5,343	4,942	5,049
6	U.S. parents' receipts	13,390	14,495	3,584	3,461	3,915	3,583	3,646
7	U.S. affiliates' receipts	4,561	4,978	1,269	1,161	1,428	1,359	1,403
8	Less: Adjustments to convert to directional basis	9,946	10,886	2,740	2,660	2,998	2,986	3,077
9	U.S. parents' interest payments	5,385	5,909	1,472	1,499	1,569	1,627	1,674
10	U.S. affiliates' interest receipts	4,561	4,978	1,269	1,161	1,428	1,359	1,403
11	Equals: Direct investment income on outward investment (U.S. direct investment abroad), directional basis / 2/	468,434	421,611	108,528	104,015	101,647	92,978	103,169
12	Income on equity	460,430	413,025	106,416	102,054	99,302	91,022	101,197
13	Dividends and withdrawals	125,963	108,670	28,590	28,539	25,261	20,820	24,713
14	Reinvested earnings	334,466	304,355	77,826	73,515	74,041	70,202	76,484
15	Reinvested earnings without current-cost adjustment	314,460	285,038	72,991	68,705	69,242	65,382	71,664
16	Current-cost adjustment	20,006	19,317	4,835	4,810	4,799	4,820	4,820
17	Interest, net receipts (line 18 less line 19)	8,005	8,587	2,112	1,962	2,346	1,956	1,972
18	U.S. parents' receipts	13,390	14,495	3,584	3,461	3,915	3,583	3,646
19	U.S. parents' payments	5,385	5,909	1,472	1,499	1,569	1,627	1,674
20	Direct investment income without current-cost adjustment on outward investment, directional basis (line 11 less line 16) / 2/	448,428	402,294	103,693	99,205	96,848	88,158	98,349
21	Manufacturing	64,666	62,350	15,955	15,824	15,081	14,982	15,704
22	Wholesale trade	26,213	20,433	5,303	5,595	4,871	4,776	5,789
23	Finance (including depository institutions) and insurance	36,441	36,600	11,339	6,805	8,288	5,945	8,735
24	Holding companies except bank holding companies	238,853	215,486	54,206	54,546	51,450	48,205	52,399
25	Other	82,256	67,426	16,891	16,436	17,158	14,251	15,722
26	Income on equity without current-cost adjustment (line 12 less line 16)	440,424	393,708	101,581	97,244	94,503	86,202	96,377
27	Manufacturing	64,169	61,919	15,831	15,727	14,982	14,843	15,571
28	Wholesale trade	25,954	20,255	5,264	5,555	4,821	4,725	5,726
29	Finance (including depository institutions) and insurance	37,887	38,747	11,942	7,428	8,737	6,681	9,477
30	Holding companies except bank holding companies	231,643	207,024	52,063	52,509	49,241	46,137	50,316
31	Other	80,771	65,763	16,481	16,024	16,722	13,816	15,288
32	Interest, net receipts	8,005	8,587	2,112	1,962	2,346	1,956	1,972
33	Manufacturing	497	431	123	97	99	139	133
34	Wholesale trade	259	178	39	39	50	51	64
35	Finance (including depository institutions) and insurance	-1,446	-2,148	-603	-624	-449	-736	-741
36	Holding companies except bank holding companies	7,209	8,462	2,143	2,037	2,209	2,067	2,083
37	Other	1,485	1,663	409	412	437	435	434

Continues on next page

## Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Payments							
38	Direct investment income on liabilities, asset/liability basis (table 4.1, line 25) / 1/	189,375	167,103	45,754	45,387	36,165	41,057	43,002
39	Income on equity	154,281	129,003	35,938	35,467	27,115	30,363	32,374
40	Dividends and withdrawals	56,860	46,250	10,595	12,382	12,347	11,078	9,355
41	Reinvested earnings	97,420	82,753	25,342	23,085	14,768	19,285	23,018
42	Interest	35,095	38,101	9,816	9,921	9,049	10,694	10,629
43	U.S. affiliates' payments	29,710	32,192	8,344	8,422	7,480	9,067	8,955
44	U.S. parents' payments	5,385	5,909	1,472	1,499	1,569	1,627	1,674
45	Less: Adjustments to convert to directional basis	9,946	10,886	2,740	2,660	2,998	2,986	3,077
46	U.S. parents' interest payments	5,385	5,909	1,472	1,499	1,569	1,627	1,674
47	U.S. affiliates' interest receipts	4,561	4,978	1,269	1,161	1,428	1,359	1,403
48	Equals: Direct investment income on inward investment (foreign direct investment in the United States), directional basis / 2/	179,429	156,217	43,013	42,727	33,167	38,071	39,925
49	Income on equity	154,281	129,003	35,938	35,467	27,115	30,363	32,374
50	Dividends and withdrawals	56,860	46,250	10,595	12,382	12,347	11,078	9,355
51	Reinvested earnings	97,420	82,753	25,342	23,085	14,768	19,285	23,018
52	Reinvested earnings without current-cost adjustment	92,805	77,872	24,125	21,856	13,534	18,061	21,795
53	Current-cost adjustment	4,615	4,881	1,217	1,229	1,234	1,224	1,223
54	Interest, net payments (line 55 less line 56)	25,148	27,214	7,076	7,260	6,051	7,708	7,552
55	U.S. affiliates' payments	29,710	32,192	8,344	8,422	7,480	9,067	8,955
56	U.S. affiliates' receipts	4,561	4,978	1,269	1,161	1,428	1,359	1,403
57	Direct investment income without current-cost adjustment on inward investment, directional basis (line 48 less line 53) / 2/	174,814	151,336	41,796	41,498	31,933	36,847	38,702
58	Manufacturing	73,461	62,791	18,056	18,404	10,032	17,675	19,589
59	Wholesale trade	21,221	19,124	4,534	5,008	4,446	3,879	3,490
60	Finance (including depository institutions) and insurance	32,559	31,928	7,707	8,768	8,232	7,130	7,511
61	Other	47,573	37,493	11,499	9,317	9,223	8,163	8,112
62	Income on equity without current-cost adjustment (line 49 less line 53)	149,666	124,122	34,721	34,238	25,881	29,139	31,151
63	Manufacturing	60,485	49,465	14,270	15,080	7,070	13,909	15,835
64	Wholesale trade	19,526	16,647	3,979	4,099	4,016	3,338	3,012
65	Finance (including depository institutions) and insurance	30,986	30,635	7,350	8,458	8,074	6,679	6,969
66	Other	38,669	27,374	9,121	6,600	6,722	5,213	5,335
67	Interest, net payments	25,148	27,214	7,076	7,260	6,051	7,708	7,552
68	Manufacturing	12,977	13,326	3,786	3,324	2,962	3,766	3,755
69	Wholesale trade	1,694	2,476	555	909	430	541	478
70	Finance (including depository institutions) and insurance	1,573	1,293	357	310	158	451	542
71	Other	8,904	10,119	2,377	2,717	2,501	2,950	2,777

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Income on an asset/liability basis is organized according to whether the income derives from an asset or a liability. Income receipts derive from U.S. parent and U.S. affiliate claims (assets), and income payments derive from U.S. affiliate and U.S. parent liabilities.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income receipts derive from U.S. parent claims and liabilities, and income payments derive from U.S. affiliate claims and liabilities.

## Table 4.3. U.S. International Transactions in Primary Income on Portfolio Investment by Sector

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Receipts on assets by sector of U.S. holder Portfolio investment income (table 4.1, line 10)	304,984	311,619	78,387	80,014	77,497	81,617	80,846
2	Deposit-taking institutions except central bank	11,599	11,636	2,842	2,952	2,982	3,152	3,175
3	Income on equity and investment fund shares	3,405	3,044	740	784	762	869	854
4	Interest on debt securities	8,194	8,591	2,102	2,168	2,220	2,283	2,321
5	Short term	35	20	5	4	5	11	10
6	Long term	8,159	8,571	2,098	2,164	2,215	2,272	2,311
7	Other financial institutions	253,923	261,936	65,989	67,274	65,115	68,101	67,802
8	Income on equity and investment fund shares	169,499	176,892	44,412	46,067	44,143	47,903	47,377
9	Interest on debt securities	84,424	85,044	21,577	21,207	20,972	20,198	20,424
10	Short term	680	928	184	239	320	578	582
11	Long term	83,744	84,116	21,393	20,968	20,652	19,620	19,843
12	Nonfinancial institutions except general government	39,462	38,048	9,556	9,787	9,400	10,364	9,869
13	Income on equity and investment fund shares	24,843	24,847	6,221	6,498	6,210	7,196	6,940
14	Interest on debt securities	14,619	13,200	3,335	3,290	3,189	3,167	2,929
15	Short term	1	1	(*)	(*)	(*)	(*)	(*)
16	Long term	14,618	13,200	3,334	3,289	3,189	3,167	2,929
	Payments on liabilities by sector of U.S. issuer							
17	Portfolio investment income (table 4.1, line 32)	377,521	400,396	100,471	101,101	99,975	103,113	102,129
18	Deposit-taking institutions except central bank	19,070	20,130	5,228	5,012	4,974	4,987	4,950
19	Income on equity and investment fund shares	6,567	6,710	1,791	1,672	1,564	1,601	1,485
20	Interest on debt securities	12,503	13,420	3,437	3,339	3,410	3,386	3,466
21	Short term	100	98	24	24	24	25	26
22	Long term	12,404	13,322	3,413	3,316	3,386	3,361	3,439
23	Other financial institutions	111,381	123,774	31,116	31,868	31,154	33,134	32,387
24	Income on equity and investment fund shares	31,432	37,107	9,488	9,676	8,980	11,452	10,604
25	Interest on debt securities	79,949	86,667	21,628	22,192	22,174	21,683	21,783
26	Federally sponsored agency securities	32,483	34,772	8,641	8,832	8,860	8,871	9,197
27	Short term	39	75	14	20	29	44	38
28	Long term	32,444	34,697	8,627	8,812	8,832	8,827	9,159
29	Other securities	47,466	51,895	12,987	13,360	13,314	12,812	12,587
30	Short term	138	214	45	53	72	116	113
31	Long term	47,327	51,681	12,942	13,307	13,242	12,696	12,474
32	Nonfinancial institutions except general government	150,909	159,872	40,009	40,309	39,496	40,613	40,283
33	Income on equity and investment fund shares	88,291	93,002	23,362	23,420	22,100	23,066	21,900
34	Interest on debt securities	62,619	66,870	16,647	16,889	17,396	17,547	18,383
35	Short term	0	1	(*)	(*)	(*)	(*)	(*)
36	Long term	62,618	66,870	16,647	16,889	17,396	17,547	18,383
37	General government	96,161	96,620	24,117	23,913	24,351	24,378	24,509
38	Interest on debt securities	96,161	96,620	24,117	23,913	24,351	24,378	24,509
39	U.S. Treasury securities	93,620	94,104	23,498	23,281	23,724	23,766	23,859
40	Short term	436	936	155	225	423	673	645
41	Long term	93,185	93,168	23,343	23,056	23,300	23,093	23,214
42	State and local government long-term securities	2,541	2,517	619	632	627	612	650

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 4.4. U.S. International Transactions in Primary Income on Other Investment by Sector

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Receipts on assets by sector of U.S. holder							
1	Other investment income (table 4.1, line 17)	31,457	31,515	7,880	8,227	8,101	9,083	9,950
2	Central bank	1	1	(*)	(*)	(*)	1	1
3	Interest /1/	1	1	(*)	(*)	(*)	1	1
4	Deposit-taking institutions except central bank	11,192	12,184	3,097	3,161	3,136	3,634	4,169
5	Interest /2/	11,192	12,184	3,097	3,161	3,136	3,634	4,169
6	Other financial institutions and nonfinancial institutions except general government	19,369	18,064	4,555	4,578	4,557	5,234	5,524
7	Interest /2/	8,293	8,381	2,144	2,152	2,112	2,776	3,024
8	Income attributable to insurance policyholders	11,077	9,683	2,411	2,426	2,445	2,458	2,500
9	General government	894	1,266	228	488	408	214	257
10	Interest	894	1,266	228	488	408	214	257
	Payments on liabilities by sector of U.S. issuer							
11	Other investment income (table 4.1, line 39)	13,974	14,967	3,611	3,813	4,177	5,765	6,149
12	Central bank	99	234	50	61	86	157	179
13	Interest /1/	99	234	50	61	86	157	179
14	Deposit-taking institutions except central bank	3,998	4,384	1,028	1,083	1,304	2,100	2,133
15	Interest /2/	3,998	4,384	1,028	1,083	1,304	2,100	2,133
16	Other financial institutions and nonfinancial institutions except general government	9,833	10,324	2,527	2,663	2,781	3,501	3,831
17	Interest /2/	6,897	7,659	1,869	1,992	2,094	2,817	3,145
18	Income attributable to insurance policyholders	2,936	2,665	658	671	687	684	686
19	General government	45	25	6	6	6	7	6
20	Interest (on special drawing rights allocations)	45	25	6	6	6	7	6

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Includes fees.

2. Primarily interest on loans and deposits.

## Table 5.1. U.S. International Transactions in Secondary Income

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Secondary income (current transfer) receipts (table 1.1, line 8)	140,373	128,614	33,669	30,852	31,893	31,589	32,248
2	U.S. government transfers /1/	38,627	29,120	9,082	6,232	6,588	6,884	5,760
3	Private transfers /2/	101,746	99,494	24,587	24,620	25,305	24,704	26,488
4	Secondary income (current transfer) payments (table 1.1, line 16)	266,261	273,602	66,616	70,195	68,205	72,225	69,833
5	U.S. government transfers	53,211	52,735	11,944	14,068	12,109	15,086	12,149
6	U.S. government grants /3/	43,248	42,678	9,429	11,545	9,572	11,207	9,555
7	U.S. government pensions and other transfers /4/	9,963	10,057	2,515	2,523	2,537	3,879	2,594
8	Private transfers	213,050	220,867	54,672	56,127	56,096	57,139	57,684
9	Personal transfers /5/	41,822	43,319	10,771	10,873	10,990	11,123	11,214
10	Other current transfers /6/	171,228	177,548	43,901	45,254	45,106	46,016	46,470
11	Balance on secondary income (line 1 less line 4)	-125,888	-144,988	-32,947	-39,343	-36,312	-40,637	-37,585

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily withholding taxes received and fines levied by U.S. government agencies.

2. Primarily insurance-related transfers: pensions and benefits received from Canada, Germany, and the United Kingdom; antitrust-related class-action lawsuits; and personal transfers received by U.S. residents.

3. Nonmilitary and military assistance provided to foreigners in the form of goods, services, or cash under programs enacted by the U.S. Congress.

4. Primarily U.S. government social security and retirement benefits paid to former U.S. residents who reside abroad and contributions to international organizations and commissions to meet the financial obligations of membership and to fund United Nations peacekeeping operations.

5. Personal transfers (sometimes called remittances) from U.S. resident immigrants to foreign residents.

6. Primarily insurance-related transfers: withholding taxes paid by U.S. companies; and charitable donations by U.S. entities.

## Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Acquisition of assets / transactions for outward investment							
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) / 1/	343,441	348,646	114,779	51,322	95,969	67,412	106,069
2	Equity	340,942	316,346	81,904	79,509	73,622	77,640	103,621
3	Equity other than reinvestment of earnings	6,476	11,991	4,079	5,994	-419	7,438	27,136
4	Reinvestment of earnings	334,466	304,355	77,826	73,515	74,041	70,202	76,484
5	Debt instruments	2,499	32,300	32,875	-28,186	22,347	-10,228	2,449
6	U.S. parents' claims	-13,898	22,855	18,819	-25,518	20,043	6,962	1,279
7	U.S. affiliates' claims	16,396	9,445	14,056	-2,669	2,304	-17,190	1,170
8	Less: Adjustments to convert to directional basis	31,152	26,152	28,821	6,620	-3,248	-9,503	8,082
9	U.S. parents' liabilities	14,756	16,707	14,765	9,288	-5,552	7,687	6,912
10	U.S. affiliates' claims	16,396	9,445	14,056	-2,669	2,304	-17,190	1,170
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis / 2/	312,289	322,494	85,958	44,703	99,217	76,915	97,987
12	Equity	340,942	316,346	81,904	79,509	73,622	77,640	103,621
13	Equity other than reinvestment of earnings (line 14 less line 15)	6,476	11,991	4,079	5,994	-419	7,438	27,136
14	Increases	91,870	65,968	18,540	16,913	15,022	15,020	35,072
15	Decreases	85,394	53,977	14,462	10,919	15,441	7,582	7,936
16	Reinvestment of earnings	334,466	304,355	77,826	73,515	74,041	70,202	76,484
17	Reinvestment of earnings without current-cost adjustment	314,460	285,038	72,991	68,705	69,242	65,382	71,664
18	Current-cost adjustment	20,006	19,317	4,835	4,810	4,799	4,820	4,820
19	Debt instruments (line 20 less line 21)	-28,653	6,148	4,054	-34,806	25,595	-726	-5,634
20	U.S. parents' claims	-13,898	22,855	18,819	-25,518	20,043	6,962	1,279
21	U.S. parents' liabilities	14,756	16,707	14,765	9,288	-5,552	7,687	6,912
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) / 2/	292,283	303,177	81,123	39,893	94,418	72,095	93,167
23	Manufacturing	56,364	49,294	10,259	27,014	1,620	7,133	12,477
24	Wholesale trade	11,013	11,444	2,560	3,851	2,480	7,496	6,126
25	Finance (including depository institutions) and insurance	-7,791	17,098	15,701	-46,391	33,292	925	15,754
26	Holding companies except bank holding companies	164,022	167,068	39,787	43,118	37,877	38,980	44,921
27	Other	68,675	58,274	12,817	12,301	19,150	17,560	13,889
28	Equity other than reinvestment of earnings	6,476	11,991	4,079	5,994	-419	7,438	27,136
29	Manufacturing	10,630	2,248	851	1,191	-357	194	800
30	Wholesale trade	747	1,450	3	(D)	(D)	17	27
31	Finance (including depository institutions) and insurance	484	-5,688	2,481	-1,618	-2,093	-134	19,763
32	Holding companies except bank holding companies	-12,396	10,237	4,911	2,974	622	4,623	4,241
33	Other	7,012	3,743	-4,166	(D)	(D)	2,739	2,304
34	Reinvestment of earnings without current-cost adjustment	314,460	285,038	72,991	68,705	69,242	65,382	71,664
35	Manufacturing	45,784	48,729	12,827	12,098	11,879	10,954	11,603
36	Wholesale trade	18,864	14,100	3,527	(D)	(D)	3,728	4,072
37	Finance (including depository institutions) and insurance	18,230	18,511	6,030	612	4,878	2,753	1,059
38	Holding companies except bank holding companies	170,715	151,121	37,143	38,770	35,323	36,844	43,830
39	Other	60,866	52,577	13,463	(D)	(D)	11,102	11,101
40	Debt instruments	-28,653	6,148	4,054	-34,806	25,595	-726	-5,634
41	Manufacturing	-50	-1,683	-3,419	13,725	-9,903	-4,014	74
42	Wholesale trade	-8,598	-4,106	-970	-1,697	-897	3,752	2,027
43	Finance (including depository institutions) and insurance	-26,506	4,275	7,190	-45,384	30,507	-1,694	-5,068
44	Holding companies except bank holding companies	5,704	5,709	-2,267	1,375	1,932	-2,488	-3,149
45	Other	797	1,953	3,521	-2,825	3,955	3,719	483

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## Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Seasonally adjusted			Seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Incurrence of liabilities / transactions for inward investment							
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) /1/	207,368	379,435	108,005	50,590	26,773	91,335	159,588
47	Equity	112,000	301,108	59,370	40,520	40,884	89,637	116,162
48	Equity other than reinvestment of earnings	14,580	218,355	34,027	17,436	26,116	70,352	93,144
49	Reinvestment of earnings	97,420	82,753	25,342	23,085	14,768	19,285	23,018
50	Debt instruments	95,368	78,327	48,635	10,069	-14,111	1,698	43,426
51	U.S. affiliates' liabilities	80,613	61,620	33,870	781	-8,559	-5,989	36,513
52	U.S. parents' liabilities	14,756	16,707	14,765	9,288	-5,552	7,687	6,912
53	Less: Adjustments to convert to directional basis	31,152	26,152	28,821	6,620	-3,248	-9,503	8,082
54	U.S. parents' liabilities	14,756	16,707	14,765	9,288	-5,552	7,687	6,912
55	U.S. affiliates' claims	16,396	9,445	14,056	-2,669	2,304	-17,190	1,170
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis /2/	176,216	353,283	79,184	43,970	30,021	100,838	151,505
57	Equity	112,000	301,108	59,370	40,520	40,884	89,637	116,162
58	Equity other than reinvestment of earnings (line 59 less line 60)	14,580	218,355	34,027	17,436	26,116	70,352	93,144
59	Increases	194,936	252,664	37,422	30,333	33,845	72,387	99,271
60	Decreases	180,356	34,310	3,394	12,898	7,729	2,035	6,127
61	Reinvestment of earnings	97,420	82,753	25,342	23,085	14,768	19,285	23,018
62	Reinvestment of earnings without current-cost adjustment	92,805	77,872	24,125	21,856	13,534	18,061	21,795
63	Current-cost adjustment	4,615	4,881	1,217	1,229	1,234	1,224	1,223
64	Debt instruments (line 65 less line 66)	64,216	52,175	19,815	3,450	-10,863	11,201	35,343
65	U.S. affiliates' liabilities	80,613	61,620	33,870	781	-8,559	-5,989	36,513
66	U.S. affiliates' claims	16,396	9,445	14,056	-2,669	2,304	-17,190	1,170
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) /2/	171,601	348,402	77,967	42,741	28,787	99,614	150,282
68	Manufacturing	148,896	243,133	41,080	23,560	-1,648	36,833	78,334
69	Wholesale trade	25,863	20,229	2,748	5,202	9,688	-4,616	1,560
70	Finance (including depository institutions) and insurance	20,963	30,739	6,582	2,962	12,981	55,584	6,256
71	Other	-24,121	54,301	27,558	11,018	7,766	11,813	64,133
72	Equity other than reinvestment of earnings	14,580	218,355	34,027	17,436	26,116	70,352	93,144
73	Manufacturing	67,642	157,250	11,962	9,094	7,981	24,094	45,235
74	Wholesale trade	17,239	20,273	4,246	(D)	(D)	1,118	1,277
75	Finance (including depository institutions) and insurance	682	17,323	4,039	-2,635	13,528	36,094	3,256
76	Other	-70,984	23,509	13,781	(D)	(D)	9,046	43,375
77	Reinvestment of earnings without current-cost adjustment	92,805	77,872	24,125	21,856	13,534	18,061	21,795
78	Manufacturing	42,642	32,445	10,152	11,848	2,142	7,924	11,856
79	Wholesale trade	8,780	11,558	3,085	(D)	(D)	2,397	2,138
80	Finance (including depository institutions) and insurance	16,285	15,815	3,781	3,552	4,025	4,135	4,355
81	Other	25,099	18,053	7,108	(D)	(D)	3,604	3,446
82	Debt instruments	64,216	52,175	19,815	3,450	-10,863	11,201	35,343
83	Manufacturing	38,612	53,438	18,965	2,618	-11,771	4,816	21,242
84	Wholesale trade	-156	-11,603	-4,583	-2,233	3,060	-8,132	-1,856
85	Finance (including depository institutions) and insurance	3,996	-2,398	-1,238	2,045	-4,572	15,355	-1,355
86	Other	21,764	12,738	6,670	1,020	2,420	-838	17,312

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## Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Legend / Footnotes:

*O* Transactions are possible but are zero for a given period.

*(\*)* Transactions between zero and +/- \$500,000.

*D* Suppressed to avoid disclosure of individual companies.

*n.a.* Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.



## Table 7.1. U.S. International Financial Transactions for Portfolio Investment

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Assets and liabilities by instrument							
1	Net U.S. acquisition of portfolio investment assets (table 1.1, line 21)	582,688	153,968	140,675	-97,468	-122,306	-57,326	109,942
	By type of foreign security:							
2	Equity and investment fund shares	431,625	202,574	113,691	-54,115	-54,186	-60,527	131,130
3	Equity other than investment fund shares	380,975	179,616	100,412	-47,118	-47,396	-52,997	114,752
4	Investment fund shares	50,651	22,957	13,279	-6,997	-6,789	-7,530	16,378
5	Debt securities	151,063	-48,606	26,983	-43,354	-68,121	3,200	-21,188
6	Short term	11,389	42,484	22,795	12,690	-20,563	45,866	-24,220
7	Negotiable certificates of deposit	-10,989	-4,947	2,835	-3,626	-6,447	22,386	-10,079
8	Commercial paper	8,928	54,638	27,194	19,152	-19,772	20,223	-10,519
9	Other short-term securities	13,450	-7,207	-7,234	-2,836	5,656	3,258	-3,622
10	Long term	139,674	-91,090	4,188	-56,044	-47,558	-42,666	3,033
11	Government securities	40,969	-24,958	1,171	-15,440	-13,045	-12,164	870
12	Corporate bonds and notes	99,505	-65,664	2,749	-40,261	-33,903	-32,618	3,116
13	Negotiable certificates of deposit	-800	-468	268	-343	-610	2,117	-953
14	Net U.S. incurrence of portfolio investment liabilities (table 1.1, line 26)	701,861	250,936	256,154	-126,250	18,109	-21,197	-1,188
	By type of U.S. security acquired by foreign residents:							
15	Equity and investment fund shares	154,311	-178,266	-22,605	-33,301	-153,464	-95,660	-56,406
16	Equity other than investment fund shares	122,107	-140,829	-17,757	-26,224	-121,482	-75,370	-44,487
17	Investment fund shares	32,204	-37,438	-4,849	-7,076	-31,982	-20,289	-11,919
18	Debt securities	547,550	429,202	278,759	-92,949	171,573	74,462	55,218
19	Short term	22,329	45,783	-5,818	-51,361	65,957	-10,464	-29,057
20	Treasury bills and certificates	-13,891	53,069	-1,012	-34,134	57,561	217	-42,709
21	Federally sponsored agency securities	15,055	-271	9,259	-7,170	-1,119	-7,243	-1,132
22	Negotiable certificates of deposit	13,482	-4,526	-8,188	1,667	6,006	-255	7,433
23	Commercial paper and other securities	7,683	-2,489	-5,876	-11,723	3,509	-3,183	7,351
24	Long term	525,221	383,419	284,577	-41,588	105,616	84,927	84,276
25	Treasury bonds and notes	332,434	-4,760	78,088	-78,274	61,067	18,819	-26,759
26	State and local government securities	4,328	6,911	2,969	580	1,101	714	1,537
27	Federally sponsored agency securities	-23,167	22,342	46,561	5,056	-17,327	26,278	27,135
28	Corporate bonds and notes	209,584	359,686	158,370	30,763	59,740	39,160	81,083
29	Negotiable certificates of deposit	2,044	-760	-1,410	287	1,034	-44	1,280
	Assets by sector of U.S. holder							
30	Net U.S. acquisition of portfolio investment assets (line 1)	582,688	153,968	140,675	-97,468	-122,306	-57,326	109,942
31	Deposit-taking institutions except central bank	3,690	-6,955	573	-6,055	-4,746	-4,541	2,389
32	Equity and investment fund shares	7,399	3,091	1,637	-795	-807	-938	2,033
33	Debt securities	-3,709	-10,046	-1,064	-5,260	-3,939	-3,603	357
34	Short term	-13,719	-1,971	-1,639	-355	661	-1,658	943
35	Long term	10,011	-8,075	575	-4,905	-4,600	-1,945	-586
36	Other financial institutions	505,657	147,892	126,029	-77,815	-105,241	-39,298	90,153
37	Equity and investment fund shares	370,192	175,051	98,286	-46,728	-46,795	-51,805	112,601
38	Debt securities	135,465	-27,158	27,743	-31,087	-58,447	12,507	-22,448
39	Short term	25,090	44,695	24,617	13,117	-21,236	47,567	-25,602
40	Long term	110,375	-71,854	3,126	-44,204	-37,211	-35,060	3,153
41	Nonfinancial institutions except general government	73,340	13,031	14,073	-13,598	-12,318	-13,487	17,400
42	Equity and investment fund shares	54,034	24,433	13,768	-6,591	-6,584	-7,784	16,496
43	Debt securities	19,307	-11,401	305	-7,007	-5,735	-5,704	904
44	Short term	18	-240	-182	-72	12	-43	439
45	Long term	19,289	-11,161	487	-6,935	-5,746	-5,661	466

Continues on next page

## Table 7.1. U.S. International Financial Transactions for Portfolio Investment

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Liabilities by sector of U.S. issuer							
46	Net U.S. incurrence of portfolio investment liabilities (line 14)	701,861	250,936	256,154	-126,250	18,109	-21,197	-1,188
47	Deposit-taking institutions except central bank	50,257	23,359	8,030	2,237	7,016	-421	11,040
48	Equity and investment fund shares	8,362	-8,616	-1,169	-1,602	-7,351	-4,238	-2,465
49	Debt securities	41,895	31,974	9,199	3,839	14,367	3,816	13,505
50	Short term	18,942	-3,243	-5,450	568	7,502	19	4,255
51	Long term	22,953	35,217	14,649	3,271	6,865	3,798	9,250
52	Other financial institutions	107,113	107,479	101,123	-5,185	-36,429	6,307	48,117
53	Equity and investment fund shares	37,700	-49,659	-6,192	-9,268	-42,218	-26,469	-15,771
54	Debt securities	69,413	157,138	107,314	4,083	5,789	32,776	63,889
55	Federally sponsored agency securities	-8,113	22,070	55,819	-2,114	-18,445	19,035	26,003
56	Short term	15,055	-271	9,259	-7,170	-1,119	-7,243	-1,132
57	Long term	-23,167	22,342	46,561	5,056	-17,327	26,278	27,135
58	Other securities	77,526	135,068	51,495	6,197	24,234	13,741	37,885
59	Short term	-2,648	-2,982	-9,478	-5,795	1,402	-791	8,939
60	Long term	80,174	138,049	60,973	11,991	22,833	14,532	28,947
61	Nonfinancial institutions except general government	221,620	64,878	66,957	-11,473	-72,207	-46,832	7,586
62	Equity and investment fund shares	108,249	-119,992	-15,245	-22,431	-103,895	-64,953	-38,170
63	Debt securities	113,372	184,870	82,202	10,958	31,687	18,121	45,756
64	Short term	4,872	-790	863	-4,829	611	-2,666	1,590
65	Long term	108,500	185,660	81,339	15,787	31,077	20,786	44,166
66	General government	322,870	55,220	80,044	-111,828	119,729	19,750	-67,931
67	Debt securities	322,870	55,220	80,044	-111,828	119,729	19,750	-67,931
68	U.S. Treasury securities	318,543	48,309	77,076	-112,408	118,628	19,036	-69,468
69	Short term	-13,891	53,069	-1,012	-34,134	57,561	217	-42,709
70	Long term	332,434	-4,760	78,088	-78,274	61,067	18,819	-26,759
71	State and local government long-term securities	4,328	6,911	2,969	580	1,101	714	1,537

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

## Table 8.1. U.S. International Financial Transactions for Other Investment / 1/

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
	Assets and liabilities by instrument							
1	Net U.S. acquisition of other investment assets (table 1.1, line 22)	-99,203	-270,924	-150,455	-37,412	-125,134	50,968	77,495
	By type of claim on foreign residents:							
2	Currency and deposits	-160,433	-194,429	-70,144	-66,480	-50,368	72,116	-23,601
3	Currency (short term)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4	Deposits	-160,433	-194,429	-70,144	-66,480	-50,368	72,116	-23,601
5	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7	Loans	67,055	-74,774	-79,588	28,173	-73,938	-24,242	103,449
8	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
10	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11	Trade credit and advances	-5,824	-1,721	-723	895	-828	3,094	-2,353
12	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
13	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
14	Net U.S. incurrence of other investment liabilities (table 1.1, line 27)	147,145	-235,137	-158,723	35,775	-163,204	48,069	191,968
	By type of liability to foreign residents:							
15	Currency and deposits	59,579	33,406	-1,720	10,946	23,621	-40,969	92,519
16	Currency (short term)	66,265	38,370	-624	13,364	14,122	12,578	7,184
17	Deposits	-6,686	-4,964	-1,096	-2,418	9,499	-53,547	85,335
18	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
19	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Loans	73,581	-282,713	-162,179	19,479	-186,267	84,376	93,237
21	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
22	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
23	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
24	Trade credit and advances	13,985	14,169	5,175	5,351	-559	4,662	6,213
25	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
26	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
27	Special drawing rights allocations	0	0	0	0	0	0	0
	Assets by sector of U.S. holder							
28	Net U.S. acquisition of other investment assets (line 1)	-99,203	-270,924	-150,455	-37,412	-125,134	50,968	77,495
29	Central bank	1,256	-531	-175	46	316	-851	2,848
30	Currency and deposits	1,256	-531	-175	46	316	-851	2,848
31	Deposits	1,256	-531	-175	46	316	-851	2,848
32	Short term	1,256	-531	-175	46	316	-851	2,848
33	Deposit-taking institutions except central bank	-9,271	-7,568	-30,046	-19,042	46,359	-20,265	28,101
34	Of which: Interbank transactions	-41,540	-44,721	-36,777	-32,894	49,806	-49,676	26,790
35	Currency and deposits	-55,552	41,586	15,952	-4,035	23,927	59,190	7,702
36	Deposits	-55,552	41,586	15,952	-4,035	23,927	59,190	7,702
37	Of which: Resale agreements	8,258	23,598	-402	19,332	-894	41,897	30,557
38	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
39	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
40	Loans	46,281	-49,154	-45,998	-15,007	22,432	-79,454	20,399
41	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
42	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
43	Other financial institutions and nonfinancial institutions except general government	-96,645	-268,081	-120,094	-19,307	-173,896	70,274	46,253
44	Currency and deposits	-106,137	-235,484	-85,921	-62,491	-74,611	13,777	-34,151
45	Deposits	-106,137	-235,484	-85,921	-62,491	-74,611	13,777	-34,151
46	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
47	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
48	Loans	15,316	-30,876	-33,450	42,289	-98,457	53,402	82,757
49	Of which: Resale agreements	7,727	51,283	-17,958	73,405	-66,616	26,187	65,190
50	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
51	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
52	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

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## Table 8.1. U.S. International Financial Transactions for Other Investment / 1/

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
53	Trade credit and advances	-5,824	-1,721	-723	895	-828	3,094	-2,353
54	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
55	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
56	General government	5,458	5,256	-140	891	2,087	1,810	293
57	Loans	5,458	5,256	-140	891	2,087	1,810	293
58	Long term	5,458	5,256	-140	891	2,087	1,810	293
	Liabilities by sector of U.S. issuer							
59	Net U.S. incurrence of other investment liabilities (line 14)	147,145	-235,137	-158,723	35,775	-163,204	48,069	191,968
60	Central bank	58,500	163,025	6,588	40,234	59,469	21,566	28,731
61	Currency and deposits	58,500	163,025	6,588	40,234	59,469	21,566	28,731
62	Currency (short term)	66,265	38,370	-624	13,364	14,122	12,578	7,184
63	Deposits	-7,765	124,655	7,212	26,870	45,347	8,988	21,547
64	Short term	-7,765	124,655	7,212	26,870	45,347	8,988	21,547
65	Deposit-taking institutions except central bank	-78,457	-180,581	-59,979	-30,239	-72,762	-40,339	84,398
66	Of which: Interbank transactions	-131,499	-131,582	-44,154	-3,496	-46,206	-70,104	62,065
67	Currency and deposits	-65,036	-114,792	12,150	-40,292	-15,581	-75,005	66,506
68	Deposits	-65,036	-114,792	12,150	-40,292	-15,581	-75,005	66,506
69	Of which: Repurchase agreements	40,785	-13,280	8,323	-14,354	2,332	11,650	11,900
70	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
71	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
72	Loans	-13,421	-65,789	-72,129	10,053	-57,182	34,666	17,891
73	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
75	Other financial institutions and nonfinancial institutions except general government	158,133	-232,960	-110,556	19,746	-151,798	62,281	75,622
76	Currency and deposits /2/	66,115	-14,827	-20,458	11,004	-20,266	12,470	-2,719
77	Deposits	66,115	-14,827	-20,458	11,004	-20,266	12,470	-2,719
78	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
79	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
80	Loans	87,002	-216,924	-90,050	9,426	-129,085	49,711	75,346
81	Of which: Repurchase agreements	64,766	-130,111	-78,014	34,013	-84,598	26,263	33,014
82	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
83	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
84	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
85	Trade credit and advances	5,016	-1,209	-49	-684	-2,446	100	2,995
86	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	General government	8,969	15,379	5,224	6,034	1,887	4,562	3,218
89	Trade credit and advances	8,969	15,379	5,224	6,034	1,887	4,562	3,218
90	Long term	8,969	15,379	5,224	6,034	1,887	4,562	3,218
91	Special drawing rights allocations	0	0	0	0	0	0	0

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Other investment includes financial-account transactions other than transactions for direct investment, portfolio investment, financial derivatives other than reserves, and reserve assets.

2. Consists of near-deposit instruments issued by other financial institutions.

## Table 9.1. U.S. International Financial Transactions for Liabilities to Foreign Official Agencies

[Millions of dollars]

Release Date: September 15, 2016 - Next Release Date: December 15, 2016

Line		2014	2015	Not seasonally adjusted			Not seasonally adjusted	
				2015			2016	
				II	III	IV	I	II
1	Net U.S. incurrence of liabilities to foreign official agencies (part of table 1.1, line 24)	111,039	-98,096	93,934	-164,224	-74,811	-98,981	-82,675
2	Portfolio investment liabilities (part of table 1.1, line 26)	102,890	-218,392	98,931	-208,247	-99,166	-140,006	-99,965
3	Equity and investment fund shares	-10,981	-126,158	-23,635	-44,019	-68,350	2,242	-18,913
4	Equity other than investment fund shares	-10,089	-114,299	-21,515	-40,086	-61,754	2,022	-17,033
5	Investment fund shares	-892	-11,859	-2,120	-3,933	-6,596	220	-1,879
6	Debt securities	113,870	-92,234	122,566	-164,228	-30,816	-142,248	-81,053
7	Short term	-50,504	-1,594	-3,533	-39,394	8,419	-36,744	-33,491
8	Treasury bills and certificates	-63,112	1,361	3,811	-40,242	8,628	-33,630	-30,514
9	Federally sponsored agency securities	5,270	730	-1,350	261	-64	-956	-913
10	Negotiable certificates of deposit	3,519	-3,329	-3,846	298	-74	-1,094	-1,047
11	Commercial paper and other securities	3,819	-356	-2,148	289	-71	-1,064	-1,017
12	Long term	164,374	-90,640	126,099	-124,834	-39,235	-105,504	-47,562
13	Treasury bonds and notes	163,089	-99,507	92,548	-117,446	-27,781	-100,437	-43,915
14	State and local government securities	354	68	72	41	-65	-42	-25
15	Federally sponsored agency securities	-23,766	3,627	28,209	-10,705	-6,277	-1,360	-1,892
16	Corporate bonds and notes	24,200	4,872	5,341	3,242	-5,103	-3,536	-1,607
17	Negotiable certificates of deposit	497	300	-71	35	-9	-129	-123
18	Other investment liabilities (part of table 1.1, line 27)	8,149	120,297	-4,997	44,023	24,354	41,025	17,290
19	Currency and deposits	-7,901	119,151	3,096	31,207	34,846	22,384	20,210
20	Loans	7,081	-14,233	-13,317	6,782	-12,379	14,079	-6,138
21	Trade credit and advances	8,969	15,379	5,224	6,034	1,887	4,562	3,218
22	Special drawing rights allocations	0	0	0	0	0	0	0

## Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

# Annual Revision of Gross Domestic Product by Metropolitan Area

## Advance Statistics for 2015 and Revised Statistics for 2001–2014

By Frank T. Baumgardner, Jacob R. Hinson, and Sharon D. Panek

**E**CONOMIC GROWTH WAS WIDESPREAD across metropolitan areas in 2015; real gross domestic product (GDP) increased in 292 of the nation's 382 metropolitan areas (chart 1), according to the advance statistics from the Bureau of Economic Analysis (BEA). For the United States as a whole, real GDP by metropolitan area—the sum of current-dollar GDP for all metropolitan areas deflated by a national price measure—increased 2.5 percent in 2015 after increasing 2.3 percent in 2014 (table 1).

GDP by metropolitan area—the metropolitan area counterpart to GDP in the national income and product accounts (NIPAs)—is the most comprehensive measure of overall economic activity in a metropolitan area. In September, BEA released advance current-dollar and chained-dollar (real) statistics on GDP by met-

ropolitan area for 2015. Additional highlights for 2015 include the following:

- Professional and business services was one of the leading contributors to growth in many metropolitan areas in 2015.
- Wholesale and retail trade growth was widespread, contributing to growth in many metropolitan areas.
- The finance, insurance, real estate, rental, and leasing industry group contributed to growth in many metropolitan areas, with concentrated areas benefiting from this industry's growth.
- Natural resources and mining was a major contributor to strong growth in several of the fastest growing metropolitan areas.
- Transportation and utilities detracted from growth in 310 metropolitan areas.

### Gross Domestic Product (GDP) by Metropolitan Area Statistics

Metropolitan (statistical) areas defined by the U.S. Office of Management and Budget are standardized county-based areas that have at least one urbanized area with a population of 50,000 or more and adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.

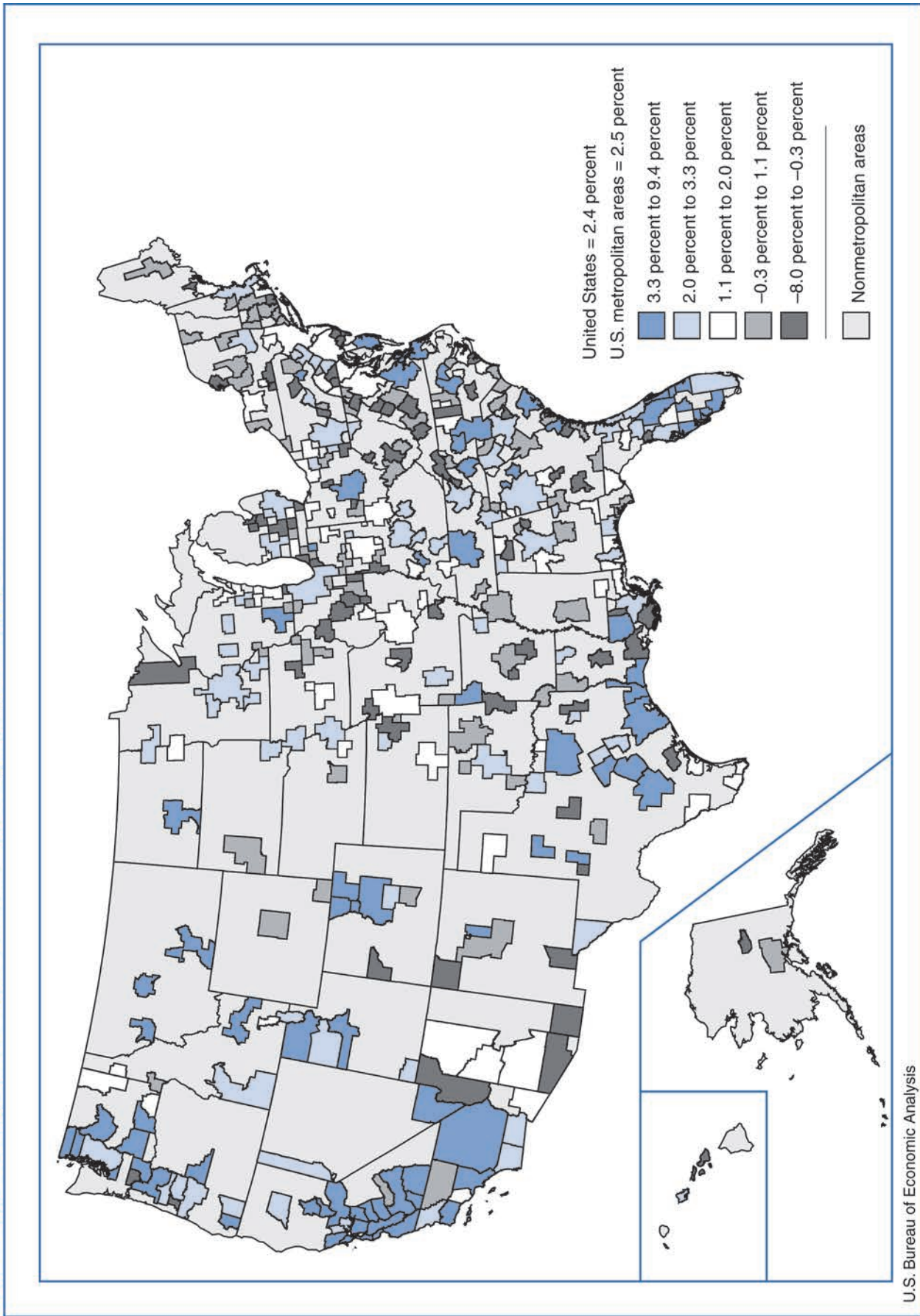
GDP by metropolitan area is the most comprehensive measure of overall economic activity in a metropolitan area—it is the metropolitan area counterpart to the nation's GDP. The methodology developed for these statistics is relatively simple and allows for the production of timely statistics.

GDP by metropolitan area is derived as the sum of the value added originating in all of the industries in the metropolitan area. Real GDP by metropolitan area is an inflation-adjusted measure based on national prices for the goods and services produced within that area. The statistics on real GDP by metropolitan area and on quantity indexes with a reference year of 2009 were derived by applying national chain-type price indexes to the statistics on current-dollar GDP by metropolitan area for 61

industry subsectors based on the 2007 North American Industry Classification System. Then, the chain-type price index formula that is used in the national accounts is used to calculate the statistics on total real GDP by metropolitan area and on real GDP by metropolitan area at more aggregated industry levels.

The statistics on GDP by metropolitan area are consistent with those on GDP by state released on June 14, 2016, which are based on the annual revision of the national income and product accounts (NIPAs) released in July 2015 and the national GDP by industry statistics released on November 5, 2015. The growth rate of real GDP in the nation's metropolitan areas usually differs from the NIPA real GDP growth rates released annually in July, partly because of the inclusion of nonmetropolitan areas in the national statistics. The growth rates also differ because of differences in the timing of production cycles and the availability of data in preparing national and regional statistics, which preclude the incorporation of the immediately preceding annual NIPA revisions into the advance statistics on GDP by metropolitan area.

Chart 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2015



After providing an overview of the importance of metropolitan areas to the nation, this article will discuss the industries that drove national economic growth and the metropolitan areas where these industries were concentrated. It will discuss characteristics of large, intermediate, and small metropolitan areas. It will then examine per capita real GDP by metropolitan area before concluding with a discussion of the revisions to the statistics on GDP by metropolitan area.

### The importance of metropolitan areas

Metropolitan areas accounted for 90.9 percent of the nation's GDP in 2015, with the five largest metropolitan areas accounting for 23.4 percent of national GDP. In most states, metropolitan areas also accounted for most of GDP. Among the single-state metropolitan areas, Urban Honolulu, HI, accounted for the largest percentage of GDP by state in 2015 (76.6 percent).

The size of metropolitan areas varies significantly. Most metropolitan areas (275) have populations under 500,000. GDP for these small metropolitan areas ranges from \$30.8 billion (Trenton, NJ) to \$2.0 billion (Sebring, FL). GDP for intermediate metropolitan areas, which include areas with populations between 500,000 and 2,000,000, ranges from \$235.2 billion (San Jose-Sunnyvale-Santa Clara, CA) to \$15.1 billion (Deltona-Daytona Beach-Ormond Beach, FL). GDP for large metropolitan areas, which include areas with populations greater than 2,000,000, ranges from \$1.6 trillion (New York-Newark-Jersey City, NY-NJ-PA) to \$103.3 billion (Las Vegas-Henderson-Paradise, NV).

Metropolitan areas also vary in terms of their economic output. Much of this can be explained by the industries that are typically concentrated in the areas. Often the trends shown in national GDP are driven by a few metropolitan areas in which specific industries, such as mining, are most heavily concentrated.

### Industry contributions to growth

In 2015, increases in U.S. metropolitan areas were led by growth in professional and business services, in wholesale and retail trade, and in finance, insurance, real estate, rental and leasing (table 2). One or more of these three industry groups contributed to growth in 369 of the 382 metropolitan areas nationwide. In contrast, government and transportation and utilities detracted from growth in 2015.

**Professional and business services.** Professional and business services contributed 0.61 percentage point to real GDP growth for the nation's metropolitan areas in 2015. This industry group contributed to growth in 293 of the nation's 382 metropolitan areas in 2015, most notably in the intermediate metropolitan

area of San Jose-Sunnyvale-Santa Clara, CA (2.75 percentage points) and in the small metropolitan area of Peoria, IL (2.41 percentage points).

Growth in professional and business services was concentrated in large metropolitan areas. This industry was the leading contributor to growth in 14 of the 33 large metropolitan areas (45.5 percent), in 10 of the 74 intermediate metropolitan areas (13.5 percent), and in 26 of the 275 small metropolitan areas (9.5 percent).

**Wholesale and retail trade.** This industry group contributed 0.40 percentage point to real GDP growth for the nation's metropolitan areas in 2015. Similarly, in 2014, this industry group contributed 0.32 percentage point to real GDP growth. In 2015, growth in this industry contributed to real GDP growth in 335 metropolitan areas. Growth in this industry group was the leading contributor to growth in 67 metropolitan areas, accounted for more than half of real GDP growth in 48 metropolitan areas, and contributed more than 1 percentage point to growth in 20 metropolitan areas, most notably in the intermediate-size metropolitan area of Fayetteville-Springdale-Rogers, AR-MO (1.69 percentage points) and in the small metropolitan area of Hickory-Lenoir-Morganton, NC (1.44 percentage points).

#### Advance Statistics on Gross Domestic Product (GDP) by Metropolitan Area for 2015

As with the previous releases of advance statistics, the 2015 advance statistics are based on source data that are incomplete or subject to further revision by the source agency. Revised statistics based on more complete data will be released in September 2017.

The advance statistics are prepared at the sector level of the North American Industry Classification System. The advance 2015 statistics use subsector-level industry detail for unpublished county wages for metropolitan areas from the Bureau of Labor Statistics' quarterly census of employment and wages, and the advance 2015 current-dollar statistics on GDP by state, which were released on June 14, 2016. The annual percent change in county wages from 2014 to 2015 was calculated and then applied to the county GDP statistics underlying the statistics on GDP by metropolitan area for 2014. These extrapolated statistics for all sectors were scaled to the advance statistics on GDP by state for 2015 by allocating the difference between the two measures among the counties. The resulting county statistics were then summed to their related metropolitan areas to yield GDP by metropolitan area.



Growth in wholesale and retail trade was concentrated in small and intermediate-size metropolitan areas. This industry group was the leading contributor to growth in 52 of the 275 small metropolitan areas (18.9 percent), in 12 of the 74 intermediate metropolitan areas (16.2 percent), and in 3 of the 33 large metropolitan areas (9.1 percent).

**Finance, insurance, real estate, rental, and leasing.** This industry group contributed 0.39 percentage point to real GDP growth for the nation's metropolitan areas in 2015. It contributed to growth in 246 metropolitan areas in 2015. Growth in this industry group accounted for more than half of real GDP growth in 51 metropolitan areas and contributed more than 1 percentage point to growth in 48 metropolitan areas, most notably in the small metropolitan areas of Sebastian-Vero Beach, FL (3.22 percentage points) and Bismarck, ND (3.12 percentage points).

Growth in finance, insurance, real estate, rental, and leasing was particularly strong in intermediate-size metropolitan areas. This industry group was the leading contributor to growth in 27 of the 74 intermediate metropolitan areas (36.5 percent), in 53 of the 275 small metropolitan areas (19.3 percent), and in 6 of the 33 large metropolitan areas (18.2 percent).

**Natural resources and mining.** This industry group was not a major contributor to growth for the nation. However, it was the leading contributor to growth in 49 metropolitan areas, including 2 of the 5 fastest growing metropolitan areas in 2015. Most notably, this industry group contributed significantly to growth in

the fastest growing metropolitan area in 2015—Midland, TX (12.9 percentage points) and the fourth-fastest growing metropolitan area in 2015—Visalia-Porterville, CA (5.85 percentage points). The continuation of mining of shale oil deposits in the Permian Basin contributed to strong growth in real GDP in Midland, TX, while increased agricultural activities contributed to growth in Visalia-Porterville, CA.<sup>1</sup> Both of these are small metropolitan areas.

Contributions to growth from natural resources and mining were consistent among all metropolitan areas. This industry group was the leading contributor to growth in 38 of the 275 small metropolitan areas (13.8 percent), in 4 of 33 large metropolitan areas (12.1 percent), and in 7 of the 74 intermediate metropolitan areas (9.5 percent).

**Transportation and utilities.** This industry group subtracted 0.14 percentage point from U.S. metropolitan area real GDP growth in 2015 and subtracted from growth in 311 metropolitan areas. The largest subtractions occurred in Houma-Thibodeaux, LA (5.50 percentage points) and Homosassa Springs, FL (3.37 percentage points).

The slowdown in transportation and utilities was widespread across metropolitan areas. This industry group subtracted from growth in 31 of the 33 large metropolitan areas (93.9 percent), in 220 of the 275 small metropolitan areas (80.0 percent), and in 59 of the 74 intermediate metropolitan areas (79.7 percent).

**Government.** This sector subtracted 0.03 percentage point from U.S. metropolitan area real GDP growth in 2015. This sector subtracted from growth in 269 metropolitan areas. The largest subtractions occurred in the small metropolitan areas of Watertown-Fort Drum, NY (1.35 percentage points) and Carbonale-Marion, IL (0.74 percentage point).

The slowdown in the government sector was widespread across metropolitan areas. This sector subtracted from growth in 55 of the 74 intermediate metropolitan areas (74.3), in 195 of the 275 small metropolitan areas (70.9 percent), and in 20 of the 33 large metropolitan areas (60.6 percent).

### Growth by size of metropolitan area

As expected, large metropolitan areas generally showed less volatility than intermediate and small metropolitan areas. Large metropolitan areas had a narrow range of growth rates, 4.8 percentage points, while intermediate and small metropolitan areas had much larger ranges of growth rates, 11.3 percentage points and 17.4 percentage points, respectively.

**Large metropolitan areas.** Of the large metropoli-

#### Data Availability

Summary statistics on gross domestic product (GDP) by metropolitan area in current dollars and in real chained (2009) dollars for 2001–2015 as well as quantity indexes are presented in tables 1–6 in this article. More detailed statistics for metropolitan areas and the U.S. metropolitan portion can be accessed interactively on [BEA's Web site](#).

The following annual statistics are available on BEA's Web site:

- Advance statistics on current-dollar GDP by metropolitan area, real GDP by metropolitan area in chained (2009) dollars, and quantity indexes for 2015 for 22 sectors based on the North American Industry Classification System (NAICS).
- Current-dollar and real GDP by metropolitan area and quantity indexes for 2001–2014 for 22 NAICS-based sectors and for 61 NAICS-based subsectors.
- Per capita real GDP by metropolitan area for 2001–2015.

For further information, call 301–278–9310 or e-mail [gdpbymetro@bea.gov](mailto:gdpbymetro@bea.gov).

1. The location of these formations can be found on [the map](#) released by the Energy Information Administration.

tan areas, San Antonio-New Braunfels, TX (5.9 percent) and Austin-Round Rock, TX (5.0 percent) were the fastest growing. San Antonio-New Braunfels, TX, was led by a strong contribution from natural resources and mining (2.51 percentage points), while growth in Austin-Round Rock, TX, was led by professional and business services (1.57 percentage points).

The slowest growing large metropolitan areas were Washington-Arlington-Alexandria, DC-VA-MD-WV (1.3 percent) and Cleveland-Elyria, OH (1.1 percent). Growth in Washington-Arlington-Alexandria, DC-VA-MD-WV, was restrained by a decline in finance, insurance, real estate, rental and leasing (−0.17 percentage point), while growth in Cleveland-Elyria, OH, was restrained by a decline in durable-goods manufacturing (−0.32 percentage point).

**Intermediate metropolitan areas.** Of the intermediate metropolitan areas, San Jose-Sunnyvale-Santa Clara, CA (8.9 percent) and Provo-Orem, UT (7.6 percent) were the fastest growing and the second- and fifth-fastest growing metropolitan areas overall, respectively. Services industries such as professional and business services (2.75 percentage points), drove growth in San Jose-Sunnyvale-Santa Clara, CA, while the information industry group drove growth in Provo-Orem, UT (1.66 percentage points).

The intermediate-size metropolitan areas with the largest declines were Tucson, AZ (−2.4 percent) and Greensboro-High Point, NC (−0.5 percent). The decline in Tucson, AZ, was mainly due to a decline in transportation and utilities (−0.83 percentage point), while finance, insurance, real estate, rental, and leasing (−2.25 percentage points) mainly caused the decline in Greensboro-High Point, NC.

**Small metropolitan areas.** Of the small metropolitan areas, Midland, TX (9.4 percent) and Lake Charles,

LA (8.3 percent) were the fastest growing and the fastest and third-fastest growing metropolitan areas, respectively. Midland, TX, was led by a strong contribution from natural resources and mining (12.91 percentage points).

The small metropolitan areas with the largest declines were Bloomington, IL (−8.0 percent) and Houma-Thibodaux, LA (−7.8 percent). The decline in Bloomington, IL, was mainly due to professional and business services (−8.69 percentage points), while the decline in Houma-Thibodaux, LA, was mainly due to transportation and utilities (−5.50 percentage points).

### Per capita real GDP by metropolitan area

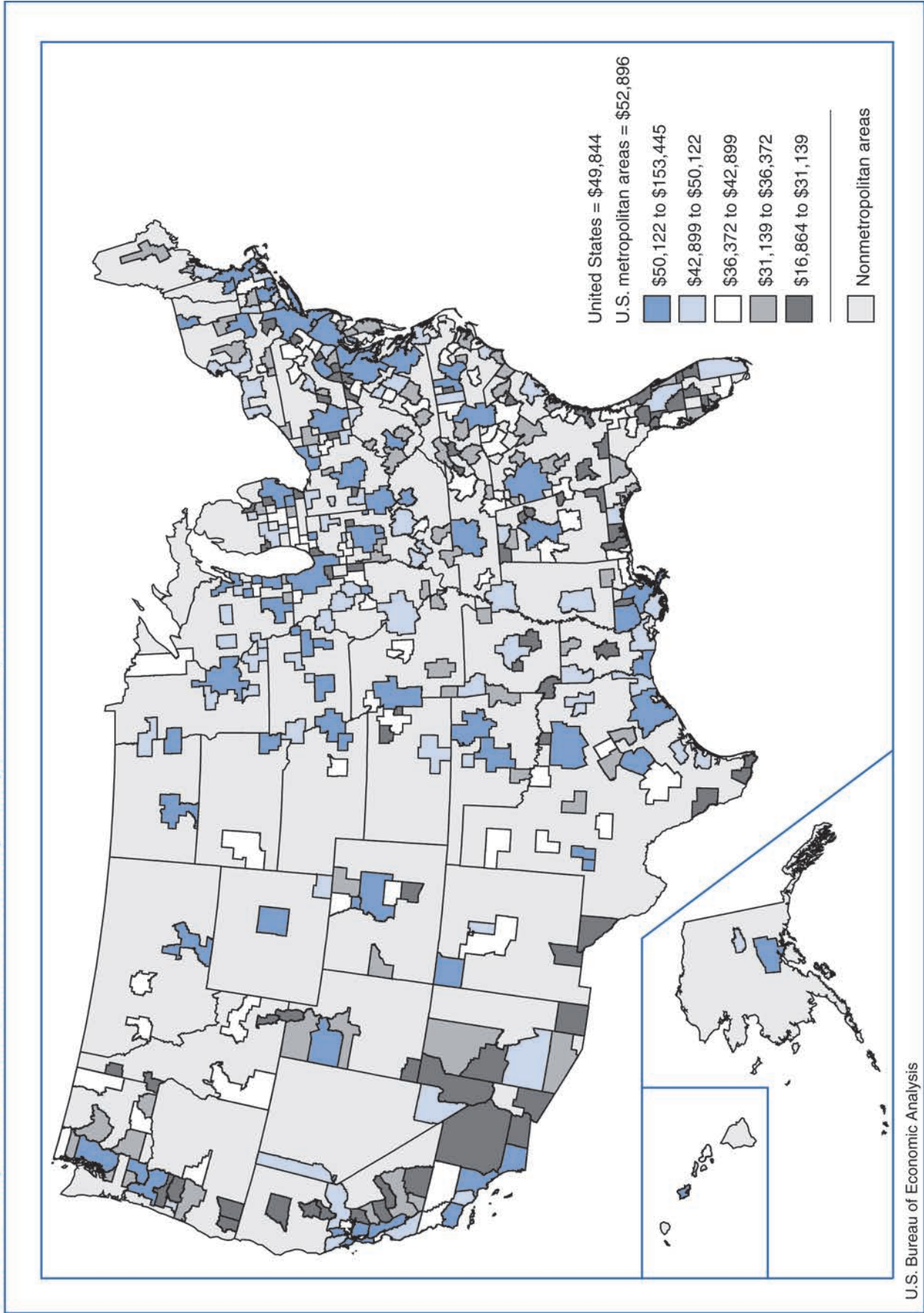
Per capita real GDP for the nation's metropolitan areas was \$52,896 in 2015, 6.1 percent higher than the national average (\$49,844) (chart 2 and table 3).<sup>2</sup> The five metropolitan areas with the highest per capita real GDP in 2015 were Midland, TX; San Jose-Sunnyvale-Santa Clara, CA; Bridgeport-Stamford-Norwalk, CT; San Francisco-Oakland-Hayward, CA; and Seattle-Tacoma-Bellevue, WA. Midland, TX, had the highest per capita real GDP in the nation at \$153,445, which was 207.9 percent higher than the national average; a strong concentration of the mining industry in this area contributed greatly to per capita real GDP.

The five metropolitan areas with the lowest per capita real GDP in 2015 were Lake Havasu City-Kingman, AZ; The Villages, FL; Sebring, FL; Homosassa Springs, FL; and Punta Gorda, FL. Lake Havasu City-Kingman, AZ, had the lowest per capita real GDP in the nation at \$16,864, which was 66.2 percent lower than the national average.

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2. Per capita real GDP by metropolitan area was computed using Census Bureau midyear population estimates.

Chart 2. Per Capita Real Gross Domestic Product by Metropolitan Area, 2015



## Revisions

The statistics on GDP by metropolitan area for 2001–2014 that were released in September 2015 have been revised. The revised statistics incorporate the annual revisions from GDP by industry (released in November 2015), GDP by state (released in June 2016), and local area personal income (released in March 2016).

**Current-dollar statistics.** The revisions to the current-dollar GDP statistics, measured as a percentage of the previously published statistics, were modest for most metropolitan areas (table 4). The mean absolute revision (MAR) was 1.2 percent for 2010–2014. The MARs were less than 5.0 percent for all metropolitan areas except Farmington, NM (13.8 percent), Casper,

WY (6.6 percent), and Merced, CA (5.3 percent). The revisions for all three of these areas were mainly due to revisions in natural resources and mining.

**Real growth rates.** The revisions to real GDP growth rates are measured as a percentage point difference from the previously published growth rate. The MAR of annual growth rates for metropolitan areas was 0.8 percentage point for 2010–2014. For 2010–2014, the MAR of annual growth rates was less than 3 percentage points for all metropolitan areas except for Visalia-Porterville, CA (3.7 percentage points) (table 5); revisions to natural resources and mining mainly caused revisions to real GDP growth rates for Visalia-Porterville, CA.

## Acknowledgments

The statistics on gross domestic product (GDP) by metropolitan area were prepared by the staff of the Regional Product Division under the direction of Joel D. Platt, Associate Director, Clifford H. Woodruff III, Chief of the Regional Product Branch, and Sharon D. Panek, Chief of the GDP by State Services Section. Contributing staff members were Frank T. Baumgardner, Jacob R. Hinson, Ralph M. Rodriguez, Jeremy D. Montgomery, Levi J.

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*Tables 1 through 6 accompany this article.*

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2010–2015—Continues

	2010	2011	2012	2013	2014	2015*
<b>U.S. metropolitan areas</b> .....	<b>2.1</b>	<b>1.4</b>	<b>2.1</b>	<b>1.2</b>	<b>2.3</b>	<b>2.5</b>
Abilene, TX.....	0.6	1.7	7.8	2.5	3.2	-0.9
Akron, OH.....	2.2	1.8	1.4	0.1	3.1	2.9
Albany, GA.....	-3.1	-2.0	-0.3	-0.4	-2.0	-1.0
Albany, OR.....	-2.8	0.3	3.3	0.7	0.1	3.3
Albany-Schenectady-Troy, NY.....	0.6	-0.3	1.6	1.7	0.8	2.0
Albuquerque, NM.....	0.7	0.2	-0.1	-1.9	1.5	0.4
Alexandria, LA.....	1.6	-8.4	-0.9	-3.2	-0.3	-1.6
Allentown-Bethlehem-Easton, PA-NJ.....	3.4	1.0	0.7	0.8	2.5	2.2
Altoona, PA.....	0.7	-0.5	-0.5	0.7	1.8	0.7
Amarillo, TX.....	1.5	-1.1	2.8	1.5	3.2	1.3
Ames, IA.....	6.6	-4.6	-5.3	1.2	4.0	1.6
Anchorage, AK.....	-1.2	1.5	5.5	-4.2	-3.5	0.5
Ann Arbor, MI.....	3.2	-0.9	-1.7	1.0	0.8	1.8
Anniston-Oxford-Jacksonville, AL.....	1.2	-2.3	-3.1	-4.1	-1.3	-0.4
Appleton, WI.....	-0.3	2.1	1.8	-0.2	3.9	2.1
Asheville, NC.....	-1.4	-0.7	1.2	-0.9	2.3	4.0
Athens-Clarke County, GA.....	-0.2	-0.6	1.7	0.6	1.6	4.3
Atlanta-Sandy Springs-Roswell, GA.....	0.5	1.5	1.6	1.7	3.4	2.9
Atlantic City-Hammonton, NJ.....	0.0	-2.1	-0.3	-2.8	-2.0	-2.7
Auburn-Opelika, AL.....	3.9	5.0	1.1	0.9	4.6	2.6
Augusta-Richmond County, GA-SC.....	3.0	0.8	0.3	-0.4	0.4	1.1
Austin-Round Rock, TX.....	5.9	4.7	6.0	4.0	5.6	5.0
Bakersfield, CA.....	-0.6	-2.7	5.9	0.5	3.1	0.2
Baltimore-Columbia-Towson, MD.....	3.1	1.6	1.4	0.8	1.9	1.5
Bangor, ME.....	-1.0	-1.2	0.5	-0.8	-0.8	1.0
Barnstable Town, MA.....	1.5	2.7	3.4	0.0	0.3	1.4
Baton Rouge, LA.....	6.8	-3.3	2.8	-2.2	3.3	5.4
Battle Creek, MI.....	7.0	-2.9	-0.6	2.2	-1.5	0.0
Bay City, MI.....	1.4	-1.3	-0.3	-0.1	-1.9	-1.1
Beaumont-Port Arthur, TX.....	5.7	-6.6	-3.5	11.9	-1.0	6.1
Beckley, WV.....	9.0	4.8	-1.6	-1.5	-0.9	0.2
Bellingham, WA.....	3.5	-10.5	-0.2	4.3	-2.9	4.4
Bend-Redmond, OR.....	-2.8	-3.3	2.4	3.4	3.7	6.9
Billings, MT.....	7.2	8.2	0.5	1.3	4.8	6.0
Binghamton, NY.....	1.2	0.2	-1.0	0.0	-1.7	-0.9
Birmingham-Hoover, AL.....	1.5	3.2	4.0	-0.7	1.7	2.1
Bismarck, ND.....	4.7	4.4	14.3	5.0	4.8	5.7
Blacksburg-Christiansburg-Radford, VA.....	1.4	3.0	7.5	-3.8	1.6	-1.0
Bloomington, IL.....	1.9	0.8	3.4	2.0	-1.1	-8.0
Bloomington, IN.....	0.5	-1.9	-3.4	-3.0	2.8	0.7
Bloomsburg-Berwick, PA.....	4.5	2.2	0.4	2.3	-4.3	3.7
Boise City, ID.....	2.1	-0.1	2.6	3.0	2.3	2.6
Boston-Cambridge-Newton, MA-NH.....	4.1	2.3	2.5	-0.8	2.2	2.2
Boulder, CO.....	2.6	2.2	3.4	2.9	2.7	3.6
Bowling Green, KY.....	5.4	0.7	3.3	3.1	1.7	2.2
Bremerton-Silverdale, WA.....	-0.3	-0.9	-0.4	-1.5	2.9	1.5
Bridgeport-Stamford-Norwalk, CT.....	4.3	2.2	3.6	1.1	1.5	0.9
Brownsville-Harlingen, TX.....	1.9	-0.3	2.6	0.3	2.2	1.5
Brunswick, GA.....	-4.9	-1.1	0.0	0.0	-1.0	0.1
Buffalo-Cheektowaga-Niagara Falls, NY.....	2.1	0.5	1.3	0.8	0.4	0.9
Burlington, NC.....	2.2	2.2	5.1	-2.8	-2.6	1.8
Burlington-South Burlington, VT.....	5.9	4.4	1.4	-1.4	1.0	0.0
California-Lexington Park, MD.....	5.7	3.6	-1.1	-1.4	-0.1	1.1
Canton-Massillon, OH.....	2.6	4.5	3.0	7.7	4.2	0.7
Cape Coral-Fort Myers, FL.....	-1.5	-2.1	3.9	4.4	3.8	5.3
Cape Girardeau, MO-IL.....	-1.8	-2.1	-1.1	2.1	0.2	-1.8
Carbondale-Marion, IL.....	1.0	1.0	1.6	1.5	-1.3	1.4
Carson City, NV.....	1.2	-2.0	-2.2	-0.5	1.5	1.2
Casper, WY.....	-1.7	4.0	-3.2	-2.9	4.0	0.4
Cedar Rapids, IA.....	2.9	2.9	-0.8	0.4	2.9	0.9
Chambersburg-Waynesboro, PA.....	1.3	0.4	-0.8	2.6	2.4	1.2
Champaign-Urbana, IL.....	0.6	-1.5	1.4	2.2	0.3	0.6
Charleston, WV.....	1.8	2.9	-4.7	-2.0	0.8	-2.2
Charleston-North Charleston, SC.....	2.4	4.1	2.3	0.7	2.8	4.0
Charlotte-Concord-Gastonia, NC-SC.....	1.6	6.7	0.1	3.1	3.5	4.3
Charlottesville, VA.....	3.8	3.2	2.7	0.6	2.9	-0.3
Chattanooga, TN-GA.....	1.9	0.8	1.2	0.3	0.2	2.3
Cheyenne, WY.....	2.0	2.5	1.0	-1.2	0.4	0.3
Chicago-Naperville-Elgin, IL-IN-WI.....	1.4	1.3	2.8	-0.8	1.5	3.1
Chico, CA.....	-0.5	-2.1	-1.8	6.1	0.9	4.9
Cincinnati, OH-KY-IN.....	2.6	2.1	2.0	0.4	3.6	1.8
Clarksville, TN-KY.....	3.2	6.2	0.3	-1.0	-1.7	1.4
Cleveland, TN.....	1.1	2.1	10.6	1.8	3.8	0.2
Cleveland-Elyria, OH.....	2.7	2.9	0.6	-0.5	2.6	1.1
Coeur d'Alene, ID.....	-0.6	0.3	-0.9	5.5	2.0	1.8
College Station-Bryan, TX.....	2.1	-0.5	4.7	3.1	4.9	2.8
Colorado Springs, CO.....	3.9	1.5	1.1	-1.3	0.8	2.5

\* Advance statistics

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2010–2015—Continues

	2010	2011	2012	2013	2014	2015*
Columbia, MO.....	2.4	1.2	1.4	5.4	0.8	1.2
Columbia, SC.....	-0.4	0.7	0.7	1.3	3.1	2.1
Columbus, GA-AL.....	2.1	2.4	1.7	0.9	-1.4	0.3
Columbus, IN.....	12.6	5.3	5.2	1.2	2.4	1.6
Columbus, OH.....	2.7	4.0	4.3	1.4	2.3	3.3
Corpus Christi, TX.....	1.5	-1.7	3.7	10.2	1.8	1.9
Corvallis, OR.....	4.0	-1.5	-10.6	-8.1	-3.2	-0.7
Crestview-Fort Walton Beach-Destin, FL.....	-5.6	2.7	-1.4	0.2	0.7	3.0
Cumberland, MD-WV.....	3.7	0.2	-1.2	-1.8	-0.3	0.7
Dallas-Fort Worth-Arlington, TX.....	3.2	3.9	5.1	3.3	4.2	3.6
Dalton, GA.....	-7.8	1.6	1.3	4.2	2.4	-0.2
Danville, IL.....	1.4	0.4	0.6	0.7	-2.1	-3.3
Daphne-Fairhope-Foley, AL.....	0.4	0.7	0.3	3.1	1.7	3.1
Davenport-Moline-Rock Island, IA-IL.....	3.2	3.0	2.7	-2.3	-1.6	-1.3
Dayton, OH.....	1.7	3.2	-0.1	-1.3	1.9	-0.3
Decatur, AL.....	1.7	-3.6	2.0	0.6	0.7	-3.3
Decatur, IL.....	-1.0	2.8	-2.6	-1.7	2.5	-3.1
Deltona-Daytona Beach-Ormond Beach, FL.....	-0.1	-3.9	0.2	0.1	2.4	2.8
Denver-Aurora-Lakewood, CO.....	1.5	1.3	3.5	2.7	4.7	4.0
Des Moines-West Des Moines, IA.....	1.6	3.6	6.6	-2.0	4.3	2.0
Detroit-Warren-Dearborn, MI.....	5.9	3.9	2.9	1.2	1.5	2.1
Dothan, AL.....	1.9	-1.8	-0.5	1.1	0.4	1.7
Dover, DE.....	-4.9	-0.6	-0.1	-0.2	4.7	1.2
Dubuque, IA.....	6.1	1.0	12.9	-5.8	3.1	0.9
Duluth, MN-WI.....	10.1	5.3	-3.7	4.7	2.0	-4.1
Durham-Chapel Hill, NC.....	2.4	-7.7	-0.7	5.4	1.9	0.2
East Stroudsburg, PA.....	-0.3	-6.0	-3.0	-1.9	-2.0	3.3
Eau Claire, WI.....	3.9	1.0	4.6	-0.7	4.3	2.9
El Centro, CA.....	-1.9	4.3	-5.7	2.2	5.1	2.2
Elizabethtown-Fort Knox, KY.....	13.7	4.4	0.2	3.1	-4.7	2.5
Elkhart-Goshen, IN.....	29.4	1.4	6.5	6.2	5.3	3.7
Elmira, NY.....	6.8	1.6	0.3	-1.6	-1.5	-1.7
El Paso, TX.....	1.3	0.1	1.5	-0.9	0.7	3.3
Enid, OK.....	1.8	2.7	10.1	5.2	4.5	0.8
Erie, PA.....	-0.1	3.9	-2.9	1.5	-1.5	0.0
Eugene, OR.....	0.6	2.4	1.1	2.5	0.8	3.1
Evansville, IN-KY.....	2.3	-0.1	-4.0	-0.8	1.0	1.9
Fairbanks, AK.....	-0.3	1.0	-0.6	-2.7	0.0	-1.9
Fargo, ND-MN.....	6.9	9.1	7.5	0.5	3.1	1.3
Farmington, NM.....	-8.3	7.2	0.5	-2.4	3.7	-2.0
Fayetteville, NC.....	1.5	0.4	-1.0	-2.2	-3.4	-0.8
Fayetteville-Springdale-Rogers, AR-MO.....	8.6	6.5	0.4	1.7	5.2	4.4
Flagstaff, AZ.....	0.2	-2.4	-0.9	3.6	0.7	1.4
Flint, MI.....	5.0	0.9	0.9	0.3	0.8	2.6
Florence, SC.....	-1.7	-1.7	1.5	4.0	0.7	0.8
Florence-Muscle Shoals, AL.....	1.9	-0.3	1.0	3.0	2.7	2.5
Fond du Lac, WI.....	2.1	3.2	1.2	0.5	4.4	1.4
Fort Collins, CO.....	3.6	1.9	3.2	4.3	4.4	5.5
Fort Smith, AR-OK.....	3.6	-0.1	-0.6	2.9	1.6	-1.0
Fort Wayne, IN.....	5.8	1.5	2.5	0.4	2.2	1.8
Fresno, CA.....	0.8	2.2	-1.4	0.7	1.9	3.7
Gadsden, AL.....	1.0	1.9	-2.0	-1.9	1.8	0.1
Gainesville, FL.....	1.4	-1.6	0.0	0.4	2.0	1.6
Gainesville, GA.....	0.4	6.1	0.5	2.2	2.4	5.3
Gettysburg, PA.....	-4.0	-3.1	1.9	2.5	2.6	-2.0
Glens Falls, NY.....	2.7	-0.3	1.5	-1.7	0.6	0.2
Goldsboro, NC.....	-1.4	-1.1	1.0	-0.8	-0.7	1.5
Grand Forks, ND-MN.....	1.9	-0.8	7.7	1.8	-0.5	3.0
Grand Island, NE.....	0.6	4.5	1.1	2.0	-2.8	0.1
Grand Junction, CO.....	-4.1	0.7	1.0	-1.4	2.9	-0.4
Grand Rapids-Wyoming, MI.....	4.0	3.2	4.2	2.9	4.3	2.3
Grants Pass, OR.....	-2.5	-0.2	-0.8	-3.2	2.9	4.7
Great Falls, MT.....	2.1	0.1	-1.0	-1.9	2.8	3.7
Greeley, CO.....	0.9	1.0	3.7	6.1	10.2	5.3
Green Bay, WI.....	3.0	2.1	2.6	0.9	2.2	1.7
Greensboro-High Point, NC.....	1.6	1.1	-1.7	2.1	2.2	-0.5
Greenville, NC.....	-0.1	2.9	1.4	-0.1	1.5	-0.2
Greenville-Anderson-Mauldin, SC.....	3.7	3.3	-0.7	1.5	3.0	2.7
Gulfport-Biloxi-Pascagoula, MS.....	-1.0	-2.8	6.4	-6.3	-1.0	1.8
Hagerstown-Martinsburg, MD-WV.....	1.0	2.8	1.1	-0.8	0.6	0.8
Hammond, LA.....	8.0	-2.5	-6.2	-1.4	3.4	-2.6
Hanford-Corcoran, CA.....	0.1	10.7	-2.4	1.7	0.7	4.4
Harrisburg-Carlisle, PA.....	0.4	1.2	1.1	0.5	1.1	1.4
Harrisonburg, VA.....	3.3	-0.9	-0.5	-1.4	0.2	-2.6
Hartford-West Hartford-East Hartford, CT.....	-1.5	-2.3	-2.7	-1.9	1.4	0.8
Hattiesburg, MS.....	1.2	0.4	2.5	-0.8	0.3	1.1
Hickory-Lenoir-Morganton, NC.....	1.8	-0.1	-0.2	-2.4	0.6	3.4

\* Advance statistics

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2010–2015—Continues

	2010	2011	2012	2013	2014	2015*
Hilton Head Island-Bluffton-Beaufort, SC .....	-1.9	-3.1	-1.9	0.1	2.4	0.2
Hinesville, GA .....	6.6	4.3	-4.1	-0.4	-4.2	-1.7
Homosassa Springs, FL .....	2.6	-4.0	-3.1	-2.3	-7.9	-1.9
Hot Springs, AR .....	5.0	6.5	4.2	3.2	0.6	-3.0
Houma-Thibodaux, LA .....	2.1	-3.5	5.8	3.8	1.3	-7.8
Houston-The Woodlands-Sugar Land, TX .....	1.3	3.5	5.8	5.8	2.7	4.6
Huntington-Ashland, WV-KY-OH .....	-0.3	-2.2	3.1	8.8	-0.7	-0.2
Huntsville, AL .....	4.8	1.2	-0.1	0.1	1.2	2.0
Idaho Falls, ID .....	-0.6	0.0	-0.6	-0.3	-0.7	4.9
Indianapolis-Carmel-Anderson, IN .....	3.4	-0.1	0.1	3.2	2.4	1.4
Iowa City, IA .....	2.8	3.3	3.0	3.8	2.9	0.3
Ithaca, NY .....	1.0	-0.8	1.6	-0.1	-0.8	1.4
Jackson, MI .....	6.2	2.3	-1.2	7.2	-2.5	-0.8
Jackson, MS .....	2.6	2.1	2.3	0.0	0.6	0.0
Jackson, TN .....	0.3	2.8	3.8	1.9	-0.3	-0.1
Jacksonville, FL .....	0.8	-1.1	1.8	0.8	2.4	2.6
Jacksonville, NC .....	5.3	-1.1	-1.7	-1.9	-1.3	-0.4
Janesville-Beloit, WI .....	2.0	3.5	1.8	5.3	-1.4	0.6
Jefferson City, MO .....	2.3	-3.2	-1.3	4.1	-0.7	-0.9
Johnson City, TN .....	-3.7	2.0	1.9	-1.4	0.2	0.8
Johnstown, PA .....	-0.4	0.4	-2.8	-2.2	-1.4	-3.1
Jonesboro, AR .....	4.2	-1.8	-1.2	4.2	-0.9	2.4
Joplin, MO .....	3.1	0.0	-0.3	0.6	-1.1	-0.2
Kahului-Wailuku-Lahaina, HI .....	-0.7	2.4	1.4	1.1	2.6	-2.4
Kalamazoo-Portage, MI .....	0.9	1.0	-0.9	2.1	0.8	1.4
Kankakee, IL .....	-0.5	-0.7	7.8	-1.5	-0.9	0.6
Kansas City, MO-KS .....	2.7	0.3	2.1	0.4	1.7	1.5
Kennewick-Richland, WA .....	6.2	-1.9	-5.3	-0.9	0.2	4.1
Killeen-Temple, TX .....	-1.5	0.5	-0.5	-2.4	-0.5	3.9
Kingsport-Bristol-Bristol, TN-VA .....	3.1	5.3	1.8	-0.8	-2.1	-1.5
Kingston, NY .....	2.3	-3.3	0.5	1.0	-1.1	1.7
Knoxville, TN .....	1.6	3.2	1.2	-0.1	1.5	2.2
Kokomo, IN .....	42.9	4.6	0.1	4.1	-1.3	3.0
La Crosse-Onalaska, WI-MN .....	2.0	1.5	1.6	0.3	2.2	0.8
Lafayette, LA .....	1.5	1.7	1.6	-2.9	-0.8	-3.8
Lafayette-West Lafayette, IN .....	7.1	2.6	-0.4	1.3	1.8	1.1
Lake Charles, LA .....	8.9	-13.3	1.9	-6.2	10.1	8.3
Lake Havasu City-Kingman, AZ .....	-0.8	-1.6	-2.0	1.0	1.3	-2.5
Lakeland-Winter Haven, FL .....	0.1	-1.8	-3.1	3.7	-0.8	1.5
Lancaster, PA .....	5.2	2.5	1.5	2.6	2.8	2.8
Lansing-East Lansing, MI .....	7.1	-1.2	-1.8	1.8	1.1	-2.1
Laredo, TX .....	3.1	4.4	4.7	0.0	2.7	1.4
Las Cruces, NM .....	1.4	-2.3	-3.2	-3.4	1.2	-0.4
Las Vegas-Henderson-Paradise, NV .....	-1.9	-0.1	0.0	0.4	4.4	3.9
Lawrence, KS .....	-1.9	1.2	0.7	0.2	0.1	0.0
Lawton, OK .....	4.5	-0.8	-2.9	1.2	-0.8	0.6
Lebanon, PA .....	4.1	0.3	0.5	0.8	-0.8	-0.2
Lewiston, ID-WA .....	0.7	-2.4	-0.1	0.9	1.1	0.2
Lewiston-Auburn, ME .....	-0.9	-0.5	1.2	-2.0	2.2	-2.8
Lexington-Fayette, KY .....	6.4	2.2	2.1	1.0	2.1	2.6
Lima, OH .....	-0.5	-1.0	-6.3	5.7	10.0	1.4
Lincoln, NE .....	3.2	1.6	5.6	4.1	1.7	1.6
Little Rock-North Little Rock-Conway, AR .....	0.4	2.2	1.3	2.7	0.7	1.0
Logan, UT-ID .....	5.5	5.7	-2.6	0.4	3.7	2.6
Longview, TX .....	6.7	-3.4	5.0	1.8	3.4	-2.3
Longview, WA .....	2.1	-2.1	2.0	3.3	3.3	-1.2
Los Angeles-Long Beach-Anaheim, CA .....	0.1	0.5	1.2	2.9	2.3	3.9
Louisville/Jefferson County, KY-IN .....	4.4	2.2	2.5	-0.4	3.0	2.1
Lubbock, TX .....	2.6	-3.2	5.0	5.0	1.0	4.1
Lynchburg, VA .....	1.9	-1.7	-1.5	-0.7	0.8	-0.6
Macon, GA .....	-0.3	0.6	-0.1	1.9	2.2	1.5
Madera, CA .....	9.2	1.5	5.1	7.8	4.0	0.5
Madison, WI .....	3.4	3.2	1.7	2.6	1.7	3.4
Manchester-Nashua, NH .....	-1.2	4.4	-0.7	0.6	2.9	0.8
Manhattan, KS .....	0.5	2.2	-0.5	-0.5	0.0	2.4
Mankato-North Mankato, MN .....	4.5	3.2	2.2	2.4	2.2	3.2
Mansfield, OH .....	2.6	2.2	0.4	1.1	2.1	-2.1
McAllen-Edinburg-Mission, TX .....	3.8	2.4	3.2	3.6	3.5	1.4
Medford, OR .....	-2.6	-1.9	1.9	1.4	1.8	3.2
Memphis, TN-MS-AR .....	0.2	0.4	2.5	-0.6	-0.1	0.4
Merced, CA .....	-0.6	6.3	-4.6	7.4	6.2	5.5
Miami-Fort Lauderdale-West Palm Beach, FL .....	0.1	0.3	3.5	3.7	2.9	3.3
Michigan City-La Porte, IN .....	4.3	-0.5	-0.8	0.3	0.6	-2.3
Midland, MI .....	3.4	2.1	-4.9	-1.1	3.5	-1.2
Midland, TX .....	-0.5	14.8	23.7	7.5	15.8	9.4
Milwaukee-Waukesha-West Allis, WI .....	1.5	2.2	0.8	0.2	1.5	1.7

\* Advance statistics

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2010–2015—Continues

	2010	2011	2012	2013	2014	2015*
Minneapolis-St. Paul-Bloomington, MN-WI.....	2.8	2.9	1.4	2.3	3.4	2.7
Missoula, MT.....	-0.3	0.5	1.1	-1.5	1.3	3.6
Mobile, AL.....	0.2	0.1	-1.3	0.4	0.4	2.0
Modesto, CA.....	0.7	0.8	-0.3	1.3	4.4	3.9
Monroe, LA.....	2.9	-4.0	0.9	1.0	-0.3	2.8
Monroe, MI.....	6.0	1.0	2.5	3.5	0.2	-1.5
Montgomery, AL.....	0.9	0.5	-0.7	0.2	-0.8	0.3
Morgantown, WV.....	6.3	-2.3	-1.3	1.8	2.4	2.6
Morristown, TN.....	6.4	0.3	3.5	0.1	1.4	-1.8
Mount Vernon-Anacortes, WA.....	-0.3	-17.2	-3.3	4.3	-0.4	5.6
Muncie, IN.....	1.7	0.9	2.8	-1.0	0.2	2.5
Muskegon, MI.....	4.4	2.4	2.2	2.2	1.5	1.2
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	1.0	2.1	0.2	0.8	1.4	0.5
Napa, CA.....	-5.1	0.4	7.3	5.2	1.5	3.2
Naples-Immokalee-Marco Island, FL.....	1.3	-0.4	5.4	5.8	4.1	5.3
Nashville-Davidson--Murfreesboro--Franklin, TN.....	3.6	4.4	5.3	2.7	3.6	3.9
New Bern, NC.....	-1.9	-2.6	1.3	-3.0	1.1	1.5
New Haven-Milford, CT.....	0.7	-1.1	0.3	-0.1	0.6	-0.3
New Orleans-Metairie, LA.....	5.5	-7.8	-0.5	-2.5	2.4	2.6
New York-Newark-Jersey City, NY-NJ-PA.....	3.6	0.2	2.9	0.2	1.5	1.7
Niles-Benton Harbor, MI.....	6.3	-4.3	-3.6	3.4	2.2	-1.8
North Port-Sarasota-Bradenton, FL.....	-1.7	-0.5	-0.3	2.9	3.2	4.1
Norwich-New London, CT.....	-1.2	-6.5	-2.6	-2.3	-0.2	-0.5
Ocala, FL.....	-0.8	-1.5	-1.2	1.8	0.3	2.4
Ocean City, NJ.....	-1.0	0.6	0.5	-1.4	0.2	-1.1
Odessa, TX.....	5.7	18.8	16.1	6.0	8.5	-7.3
Ogden-Clearfield, UT.....	3.1	1.2	-2.4	5.0	1.1	5.2
Oklahoma City, OK.....	1.3	5.9	4.9	4.1	3.6	2.8
Olympia-Tumwater, WA.....	-0.6	-2.0	0.8	1.4	1.4	3.5
Omaha-Council Bluffs, NE-IA.....	2.5	2.1	3.0	1.2	2.0	2.1
Orlando-Kissimmee-Sanford, FL.....	0.9	-1.0	1.0	1.2	3.5	3.5
Oshkosh-Neenah, WI.....	8.9	3.6	1.9	-0.7	0.5	1.1
Owensboro, KY.....	2.2	1.0	3.3	5.3	1.3	4.1
Oxnard-Thousand Oaks-Ventura, CA.....	5.0	2.1	1.4	0.9	2.0	1.4
Palm Bay-Melbourne-Titusville, FL.....	0.2	-4.9	-2.4	0.3	1.5	4.2
Panama City, FL.....	1.6	-3.4	-4.5	1.8	5.0	0.8
Parkersburg-Vienna, WV.....	-4.8	-0.8	0.4	0.4	1.7	-2.1
Pensacola-Ferry Pass-Brent, FL.....	2.4	0.4	-1.6	1.2	0.8	2.0
Peoria, IL.....	1.1	9.8	7.8	-13.1	-1.6	-0.5
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	1.2	0.8	1.5	0.8	2.0	1.5
Phoenix-Mesa-Scottsdale, AZ.....	0.8	2.5	3.0	-0.4	2.0	1.8
Pine Bluff, AR.....	0.5	-2.5	-0.4	-2.6	-3.0	-3.0
Pittsburgh, PA.....	3.7	2.8	1.8	0.4	3.5	3.3
Pittsfield, MA.....	-3.8	3.5	4.6	-1.6	-0.4	0.8
Pocatello, ID.....	0.5	0.7	-1.6	-4.4	-0.2	1.5
Portland-South Portland, ME.....	2.3	-0.4	-0.2	-0.7	1.3	1.4
Portland-Vancouver-Hillsboro, OR-WA.....	7.1	5.8	-4.0	-1.8	1.0	4.6
Port St. Lucie, FL.....	-0.3	-1.7	-1.4	-0.6	0.8	3.4
Prescott, AZ.....	-4.1	-4.1	-0.5	3.4	4.4	1.2
Providence-Warwick, RI-MA.....	1.9	0.4	1.1	0.3	2.1	1.3
Provo-Orem, UT.....	0.4	2.8	4.7	2.6	3.4	7.6
Pueblo, CO.....	-0.7	1.9	0.3	-0.9	1.7	1.0
Punta Gorda, FL.....	-1.0	-1.7	-1.1	2.6	1.1	5.8
Racine, WI.....	8.0	-1.7	2.9	-3.8	0.4	-1.3
Raleigh, NC.....	3.9	2.7	1.5	1.2	3.7	7.0
Rapid City, SD.....	3.0	3.5	1.5	-1.4	3.5	1.0
Reading, PA.....	0.9	0.3	1.5	0.6	1.7	2.0
Redding, CA.....	0.0	1.1	-1.9	-0.6	2.8	3.1
Reno, NV.....	-2.1	0.0	-1.7	-0.2	4.7	3.3
Richmond, VA.....	1.4	-0.1	0.9	0.8	0.6	3.9
Riverside-San Bernardino-Ontario, CA.....	2.2	2.1	-0.2	1.5	2.7	3.8
Roanoke, VA.....	-1.6	-1.0	-0.6	-0.1	0.4	0.8
Rochester, MN.....	6.3	-1.7	1.1	1.5	2.4	2.9
Rochester, NY.....	1.8	-1.4	0.5	1.6	-1.5	1.6
Rockford, IL.....	3.1	3.9	4.0	-2.5	0.3	0.2
Rocky Mount, NC.....	-3.7	-5.3	-4.6	-3.2	-2.5	4.8
Rome, GA.....	-0.7	-1.9	0.4	0.5	1.1	1.9
Sacramento--Roseville--Arden-Arcade, CA.....	-0.3	1.9	3.4	1.2	1.4	3.5
Saginaw, MI.....	5.8	1.7	-2.0	0.9	-0.6	-1.2
St. Cloud, MN.....	1.9	0.9	0.4	2.0	4.1	2.8
St. George, UT.....	-2.6	4.0	2.7	4.5	3.2	3.1
St. Joseph, MO-KS.....	1.6	-0.1	4.3	2.7	-1.8	-0.7
St. Louis, MO-IL.....	0.5	0.1	1.0	0.8	1.5	1.3
Salem, OR.....	-3.2	-3.2	-1.1	0.2	2.7	2.6
Salinas, CA.....	0.0	-4.0	2.3	2.5	2.4	3.8
Salisbury, MD-DE.....	-1.1	-3.7	-2.2	4.1	3.6	4.1

\* Advance statistics



Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2010–2015—Table Ends

	2010	2011	2012	2013	2014	2015*
Salt Lake City, UT .....	1.3	2.9	1.5	2.4	1.7	3.1
San Angelo, TX .....	2.6	3.7	3.5	6.4	4.6	-0.2
San Antonio-New Braunfels, TX .....	4.1	4.6	4.6	3.5	4.5	5.9
San Diego-Carlsbad, CA .....	0.0	2.7	3.0	3.1	1.9	2.5
San Francisco-Oakland-Hayward, CA .....	-0.4	-0.1	5.6	1.6	4.2	4.1
San Jose-Sunnyvale-Santa Clara, CA .....	9.8	7.3	3.8	4.3	7.4	8.9
San Luis Obispo-Paso Robles-Arroyo Grande, CA .....	3.1	0.4	1.9	2.7	1.8	2.6
Santa Cruz-Watsonville, CA .....	-0.7	-0.5	-0.1	4.8	3.0	4.2
Santa Fe, NM .....	0.0	-2.8	-3.0	1.9	-1.2	4.4
Santa Maria-Santa Barbara, CA .....	0.4	2.8	2.5	0.2	1.9	4.6
Santa Rosa, CA .....	2.3	3.5	-0.5	1.8	3.6	7.2
Savannah, GA .....	0.9	0.6	1.9	1.9	3.5	4.7
Scranton-Wilkes-Barre-Hazleton, PA .....	3.1	0.3	-0.4	1.7	1.1	1.1
Seattle-Tacoma-Bellevue, WA .....	2.7	2.3	3.7	1.7	3.6	2.9
Sebastian-Vero Beach, FL .....	-4.7	-2.3	2.0	-1.6	5.2	4.8
Sebring, FL .....	-0.8	-3.7	0.8	-3.4	-2.8	3.4
Sheboygan, WI .....	-2.4	0.8	0.6	1.9	4.8	1.2
Sherman-Denison, TX .....	2.9	2.7	0.8	4.4	-2.6	1.2
Shreveport-Bossier City, LA .....	5.4	0.4	-2.3	-6.1	0.4	0.2
Sierra Vista-Douglas, AZ .....	2.1	-0.8	-5.3	-5.1	-4.0	-1.7
Sioux City, IA-NE-SD .....	2.3	-1.2	-2.2	7.5	0.0	2.8
Sioux Falls, SD .....	1.7	7.5	3.7	0.2	0.5	2.2
South Bend-Mishawaka, IN-MI .....	4.2	3.1	-3.1	-2.6	2.1	0.9
Spartanburg, SC .....	7.1	4.2	-0.6	2.3	3.4	0.8
Spokane-Spokane Valley, WA .....	0.1	0.8	1.1	0.8	1.2	1.8
Springfield, IL .....	-1.3	0.7	-1.7	-0.5	0.8	1.4
Springfield, MA .....	1.0	0.7	1.3	-0.9	0.4	-0.1
Springfield, MO .....	1.7	0.1	0.0	1.6	2.1	2.6
Springfield, OH .....	0.0	4.9	2.0	0.7	1.1	-2.0
State College, PA .....	2.6	1.6	1.1	2.0	4.4	2.4
Staunton-Waynesboro, VA .....	1.0	-1.6	-1.2	2.0	1.4	-2.1
Stockton-Lodi, CA .....	-0.4	0.9	2.8	0.0	1.9	4.1
Sumter, SC .....	0.1	2.8	7.8	-0.7	0.6	-1.2
Syracuse, NY .....	3.6	-1.3	1.9	-0.9	-0.5	-0.2
Tallahassee, FL .....	-0.4	-2.9	-1.8	0.1	1.5	1.3
Tampa-St. Petersburg-Clearwater, FL .....	-0.6	-0.2	2.8	2.0	2.6	2.7
Terre Haute, IN .....	5.7	-1.8	-2.5	1.7	-0.8	-1.5
Texarkana, TX-AR .....	1.0	-0.7	-0.7	-5.6	1.6	0.7
The Villages, FL .....	10.1	3.9	-1.5	8.9	1.5	2.9
Toledo, OH .....	0.7	3.0	-0.8	1.4	8.4	1.1
Topeka, KS .....	-1.2	2.1	-0.2	-1.0	-0.2	-3.5
Trenton, NJ .....	3.9	-0.2	4.4	1.5	-0.1	1.4
Tucson, AZ .....	0.8	-1.2	1.5	-0.2	1.6	-2.4
Tulsa, OK .....	-0.9	5.8	4.5	0.7	3.8	0.7
Tuscaloosa, AL .....	4.5	1.6	-2.7	5.1	0.0	1.4
Tyler, TX .....	2.8	3.3	4.4	3.0	4.6	2.2
Urban Honolulu, HI .....	4.6	1.0	1.0	0.6	0.6	2.1
Utica-Rome, NY .....	3.5	-1.3	1.3	-0.1	-1.7	0.3
Valdosta, GA .....	-3.2	-2.5	-1.0	2.3	1.0	0.4
Vallejo-Fairfield, CA .....	-4.3	-5.0	7.1	7.6	1.9	3.2
Victoria, TX .....	6.6	4.4	10.5	4.7	4.4	-1.8
Vineland-Bridgeton, NJ .....	-2.0	-2.3	0.4	-2.3	1.8	-0.5
Virginia Beach-Norfolk-Newport News, VA-NC .....	-0.2	0.7	0.8	0.3	-0.7	3.7
Visalia-Porterville, CA .....	2.5	3.7	-3.5	8.1	8.2	7.6
Waco, TX .....	4.5	-1.5	3.4	2.0	2.3	3.0
Walla Walla, WA .....	-0.6	-2.8	-1.2	-1.9	0.1	1.5
Warner Robins, GA .....	2.3	1.2	-0.7	-2.2	-0.9	-0.5
Washington-Arlington-Alexandria, DC-VA-MD-WV .....	3.3	1.6	0.2	-0.5	1.0	1.3
Waterloo-Cedar Falls, IA .....	0.3	-1.5	16.0	-6.9	2.4	-2.7
Watertown-Fort Drum, NY .....	5.8	2.7	-2.5	-1.8	-2.5	-1.4
Wausau, WI .....	2.1	2.4	5.9	1.0	5.2	2.8
Weirton-Steubenville, WV-OH .....	-3.6	-3.7	6.0	-0.4	-0.6	2.3
Wenatchee, WA .....	-4.4	-1.5	1.9	0.8	3.1	4.4
Wheeling, WV-OH .....	1.0	-0.9	1.4	8.6	5.0	-0.8
Wichita, KS .....	3.7	3.5	1.3	-7.6	5.1	1.3
Wichita Falls, TX .....	-2.7	3.7	4.6	-0.6	3.3	2.2
Williamsport, PA .....	5.0	8.1	2.6	1.4	3.9	-0.8
Wilmington, NC .....	1.3	3.1	-3.1	4.7	3.4	1.9
Winchester, VA-WV .....	4.0	1.7	1.2	0.8	1.4	-2.3
Winston-Salem, NC .....	1.9	0.3	-3.1	-1.7	3.7	1.5
Worcester, MA-CT .....	3.3	1.1	-0.1	1.3	0.7	1.0
Yakima, WA .....	0.7	-1.4	1.9	-1.9	4.1	3.8
York-Hanover, PA .....	2.4	-1.1	-2.6	0.5	-0.6	-0.4
Youngstown-Warren-Boardman, OH-PA .....	3.3	6.8	5.7	-2.1	1.1	1.7
Yuba City, CA .....	-5.5	-0.4	-1.5	5.9	0.7	4.4
Yuma, AZ .....	1.1	-0.9	-7.1	5.2	-3.4	1.5

\* Advance statistics

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale and retail trade	Transportation and utilities	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government
<b>U.S. metropolitan areas</b> .....	<b>2.5</b>	<b>0.23</b>	<b>0.21</b>	<b>0.06</b>	<b>0.12</b>	<b>0.40</b>	<b>-0.14</b>	<b>0.32</b>	<b>0.39</b>	<b>0.61</b>	<b>0.25</b>	<b>0.07</b>	<b>0.03</b>	<b>-0.03</b>
Abilene, TX .....	-0.9	0.00	-0.25	0.04	0.07	-0.81	-0.23	0.01	-0.19	-0.12	0.51	-0.05	0.02	0.12
Akron, OH .....	2.9	1.05	-0.10	-0.58	-0.09	0.57	-0.19	0.20	0.67	0.82	0.50	0.00	0.05	-0.05
Albany, GA .....	-1.0	0.30	0.41	0.07	-0.78	-1.08	-0.48	0.01	-0.11	(D)	-0.02	0.25	(D)	-0.12
Albany, OR .....	3.3	0.36	0.12	2.14	-0.31	0.17	-0.64	-0.24	0.22	0.32	0.69	0.13	0.13	0.19
Albany-Schenectady-Troy, NY .....	2.0	0.03	0.20	0.32	0.28	0.20	-0.07	0.45	0.41	0.26	0.18	0.04	0.06	-0.35
Albuquerque, NM .....	0.4	-0.01	0.01	-0.16	-0.09	0.15	-0.20	(D)	(D)	0.00	0.33	-0.01	0.03	-0.33
Alexandria, LA .....	-1.6	-0.48	-1.04	0.44	0.29	0.35	-0.62	0.16	0.07	-0.81	0.35	(D)	(D)	-0.42
Allentown-Bethlehem-Easton, PA-NJ .....	2.2	0.03	-0.13	0.50	0.25	0.51	0.37	0.18	0.54	-0.40	0.30	0.12	0.04	-0.09
Altoona, PA .....	0.7	-0.03	0.38	-0.11	-0.17	0.48	-0.51	0.18	0.43	0.10	-0.06	0.10	0.00	-0.10
Amarillo, TX .....	1.3	0.45	(D)	-0.76	-0.02	-0.19	-0.37	0.21	0.56	0.76	0.41	-0.07	(D)	0.09
Ames, IA .....	1.6	-0.31	-0.34	-1.00	-0.65	0.82	-0.01	0.05	1.12	1.57	0.32	0.08	0.10	-0.11
Anchorage, AK .....	0.5	0.38	0.12	0.06	-0.05	0.30	-0.50	0.42	0.01	-0.12	0.35	0.04	-0.03	-0.43
Ann Arbor, MI .....	1.8	0.01	0.02	-0.48	-0.05	0.51	0.02	0.38	1.07	0.71	0.06	0.06	0.05	-0.58
Anniston-Oxford-Jacksonville, AL .....	-0.4	0.07	0.02	0.13	0.02	0.27	-0.23	-0.09	0.56	-0.58	-0.06	-0.04	-0.08	-0.38
Appleton, WI .....	2.1	0.23	0.40	0.22	-0.62	0.51	-0.10	0.13	0.62	0.38	0.12	0.05	0.18	-0.07
Asheville, NC .....	4.0	0.04	0.48	-0.10	0.80	0.59	0.04	0.09	0.29	0.63	0.78	0.24	0.14	-0.07
Athens-Clarke County, GA .....	4.3	0.62	0.20	-0.28	-0.42	1.31	0.29	-0.05	0.56	1.30	0.45	0.24	(D)	-0.08
Atlanta-Sandy Springs-Roswell, GA .....	2.9	0.05	0.25	0.11	-0.19	0.88	-0.15	0.18	0.53	0.96	0.34	-0.11	0.06	-0.04
Atlantic City-Hammonton, NJ .....	-2.7	0.03	0.89	(D)	(D)	0.34	-0.22	0.04	-0.81	0.34	-0.04	-2.65	-0.27	-0.45
Auburn-Opelika, AL .....	2.6	0.18	0.25	0.06	0.06	0.80	-0.12	0.04	0.12	0.24	0.48	0.26	0.12	-0.21
Augusta-Richmond County, GA-SC .....	1.1	(D)	0.20	0.10	-0.33	0.69	-0.09	0.08	-0.02	0.12	0.33	0.07	-0.01	-0.07
Austin-Round Rock, TX .....	5.0	0.43	0.41	0.61	0.31	0.84	-0.08	0.73	-0.52	1.57	0.37	0.29	-0.02	0.10
Bakersfield, CA .....	0.2	1.60	-1.54	-0.66	1.86	-0.45	-0.78	0.48	-0.45	-0.38	0.40	0.03	-0.57	0.64
Baltimore-Columbia-Towson, MD .....	1.5	0.01	(D)	0.02	-0.21	0.46	-0.05	0.19	0.05	(D)	0.29	0.08	0.02	0.15
Bangor, ME .....	1.0	0.05	0.46	0.02	-0.17	0.69	-0.72	0.16	0.56	0.34	-0.19	-0.02	-0.08	-0.09
Barnstable Town, MA .....	1.4	(D)	0.31	0.22	(D)	0.22	-0.15	0.13	0.24	0.27	0.33	-0.04	0.01	-0.19
Baton Rouge, LA .....	5.4	-0.07	0.34	-0.03	1.77	0.27	-0.10	-0.17	2.72	0.51	0.19	0.03	0.13	-0.19
Battle Creek, MI .....	0.0	0.00	0.22	0.97	-0.04	(D)	(D)	-0.04	0.32	-0.36	0.04	0.09	0.01	-0.34
Bay City, MI .....	-1.1	0.09	-0.27	0.06	-0.14	0.22	-1.09	0.45	-0.22	0.70	-0.04	-0.37	-0.19	-0.27
Beaumont-Port Arthur, TX .....	6.1	-0.21	0.17	0.08	4.71	0.63	-0.21	0.02	0.38	0.28	(D)	0.02	0.04	0.06
Beckley, WV .....	0.2	1.17	-0.67	-0.42	0.28	-0.19	-0.37	0.16	0.92	-0.38	0.50	-0.12	-0.05	-0.64
Bellingham, WA .....	4.4	0.63	0.70	0.16	1.92	0.26	-0.12	0.09	-0.12	0.09	0.45	0.05	0.16	0.11
Bend-Redmond, OR .....	6.9	0.02	1.28	0.38	0.49	0.76	0.21	1.18	0.34	0.78	0.78	0.45	0.03	0.15
Billings, MT .....	6.0	1.41	1.06	-0.08	2.56	(D)	-0.25	0.12	0.23	0.16	0.26	0.11	0.04	0.15
Binghamton, NY .....	-0.9	0.04	-0.24	0.38	-0.17	0.16	-0.32	-0.22	-0.09	-0.13	0.07	-0.06	0.01	-0.31
Birmingham-Hoover, AL .....	2.1	0.28	0.01	(D)	(D)	(D)	(D)	0.10	0.83	(D)	0.29	0.04	(D)	-0.10
Bismarck, ND .....	5.7	1.34	-0.32	0.19	0.52	0.59	-0.59	-0.02	3.12	(D)	(D)	0.03	0.04	0.26
Blacksburg-Christiansburg-Radford, VA .....	-1.0	0.14	-0.08	-0.15	-0.78	0.21	-0.11	(D)	-0.56	(D)	0.13	-0.05	0.03	-0.03
Bloomington, IL .....	-8.0	0.19	0.27	-0.08	-0.27	-1.14	-0.71	0.07	2.50	-8.69	-0.01	0.00	-0.04	-0.27
Bloomington, IN .....	0.7	0.05	0.22	-0.20	-0.14	0.44	-0.25	0.37	0.33	0.24	-0.29	0.05	0.06	-0.12
Bloomsburg-Berwick, PA .....	3.7	0.00	-1.86	1.69	0.14	0.26	3.35	0.08	0.44	-0.47	0.39	-0.06	-0.18	-0.09
Boise City, ID .....	2.6	0.09	0.24	-0.13	-0.08	1.00	-0.14	0.04	0.56	0.45	0.40	0.11	0.07	0.01
Boston-Cambridge-Newton, MA-NH .....	2.2	(D)	(D)	(D)	(D)	0.26	-0.13	0.50	-0.37	1.33	0.15	0.04	0.00	-0.08
Boulder, CO .....	3.6	0.15	1.01	0.10	-0.30	0.53	0.02	0.70	0.14	0.62	0.35	0.11	0.02	0.09
Bowling Green, KY .....	2.2	-0.03	0.24	1.21	-0.33	-0.21	-0.14	-0.05	1.09	(D)	0.34	0.00	-0.09	-0.27
Bremerton-Silverdale, WA .....	1.5	-0.02	0.07	0.10	-0.01	0.26	-0.10	-0.02	0.92	0.13	-0.02	-0.02	0.07	0.18
Bridgeport-Stamford-Norwalk, CT .....	0.9	0.01	0.08	-0.45	-0.21	0.44	-0.11	0.67	-0.05	0.36	0.11	0.05	-0.01	-0.04
Brownsville-Harlingen, TX .....	1.5	0.12	0.37	0.19	0.94	0.05	-0.20	0.16	-0.58	0.19	0.41	0.12	-0.41	0.16
Brunswick, GA .....	0.1	-0.02	-0.17	-0.15	-0.24	(D)	(D)	0.12	-0.25	0.16	-0.01	0.66	-0.02	-0.13
Buffalo-Cheektowaga-Niagara Falls, NY .....	0.9	0.00	0.13	0.01	-0.48	0.23	-0.16	0.02	1.05	0.06	0.13	0.16	0.03	-0.25
Burlington, NC .....	1.8	-0.08	0.08	0.49	-0.25	0.88	-0.06	0.16	1.03	0.12	-0.80	0.10	0.14	-0.04
Burlington-South Burlington, VT .....	0.0	-0.10	-0.11	(D)	(D)	0.30	-0.23	0.21	-0.44	0.24	0.27	(D)	0.04	-0.10
California-Lexington Park, MD .....	1.1	0.01	-0.15	0.03	0.42	-0.10	-0.06	0.88	-0.61	0.43	0.17	-0.12	0.29	0.00
Canton-Massillon, OH .....	0.7	0.59	-0.44	-0.41	0.85	0.10	-0.12	0.01	0.39	-0.45	0.17	0.06	0.00	-0.04
Cape Coral-Fort Myers, FL .....	5.3	0.03	0.85	0.06	0.10	0.98	-0.03	0.31	0.77	1.14	0.41	0.49	0.26	-0.10
Cape Girardeau, MO-IL .....	-1.8	-0.25	-0.22	(D)	(D)	(D)	-0.47	-0.37	-0.10	0.15	-0.65	0.28	(D)	-0.16
Carbondale-Marion, IL .....	1.4	1.61	0.14	0.56	0.10	0.03	-0.22	0.13	-0.62	-0.23	0.25	0.44	-0.08	-0.74
Carson City, NV .....	1.2	-0.03	0.14	0.12	-0.12	0.96	-0.24	-0.06	0.15	0.02	0.22	0.01	0.01	0.00
Casper, WY .....	0.4	(D)	-0.68	-0.29	0.48	-0.37	-0.30	0.05	0.41	0.15	(D)	-0.07	-0.21	-0.05
Cedar Rapids, IA .....	0.9	0.12	-0.06	0.08	-0.21	0.05	-0.19	0.12	0.42	0.17	0.33	0.07	-0.01	-0.02
Chambersburg-Waynesboro, PA .....	1.2	0.72	0.18	-1.42	0.02	0.48	0.65	-0.01	-0.02	0.79	0.02	-0.01	-0.09	-0.14
Champaign-Urbana, IL .....	0.6	-0.49	0.19	-0.06	0.17	-0.20	-0.11	0.59	0.89	-0.27	0.63	(D)	(D)	-0.71
Charleston, WV .....	-2.2	0.01	(D)	(D)	-0.27	-0.29	-0.04	0.42	-1.50	-0.31	0.28	0.01	-0.08	-0.34
Charleston-North Charleston, SC .....	4.0	-0.05	0.27	0.44	-0.07	0.62	-0.22	0.22	1.41	0.64	0.36	0.14	0.13	0.14
Charlotte-Concord-Gastonia, NC-SC .....	4.3	0.06	0.30	0.23	0.10	0.38	-0.19	(D)	(D)	1.35	0.28	0.12	0.06	-0.03
Charlottesville, VA .....	-0.3	(D)	0.08	0.09	(D)	0.09	(D)	(D)	-0.98	0.66	0.13	-0.07	-0.06	-0.05
Chattanooga, TN-GA .....	2.3	0.00	0.64	-0.24	-0.39	(D)	(D)	(D)	0.68	0.63	0.56	-0.04	(D)	-0.23
Cheyenne, WY .....	0.3	-0.07	-0.03	-0.08	0.72	0.43	-0.20	0.21	-0.37	(D)	-0.01	(D)	0.00	-0.13
Chicago-Naperville-Elgin, IL-IN-WI .....	3.1	(D)	0.23	0.11	0.47	0.41	-0.13	0.23	(D)	0.62	0.10	0.15	-0.01	-0.22
Chico, CA .....	4.9	1.55	0.42	0.08	-0.16	0.78	-0.08	0.31	1.79	-0.34	0.21	0.04	-0.09	0.35
Cincinnati, OH-KY-IN .....	1.8	(D)	0.07	0.05	0.84	0.52	-0.13	0.25	0.44	-0.56	0.24	0.00	(D)	-0.08
Clarksville, TN-KY .....	1.4	0.23	0.01	-0.06	-0.05	0.30	-0.11	0.11	1.29	0.08	0.28	0.01	-0.06	-0.64
Cleveland, TN .....	0.2	0.53	0.52	0.84	-2.21	0.33	-0.09	(D)	-0.04	-0.06	0.29	0.02	(D)	-0.12
Cleveland-Elyria, OH .....	1.1	1.07	-0.05	-0.32	-0.13	0.33	-0.24	0.10	0.19	0.08	0.08	-0.01	0.02	-0.05
Coeur d'Alene, ID .....	1.8	-0.69	0.07	0.07	-0.09	0.45	0.00	0.23	0.89	-0.11	0.28	0.15	0.02	0.05

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale and retail trade	Transportation and utilities	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government
Columbia, MO.....	1.2	-0.03	-0.15	0.80	-1.31	0.40	-0.09	-0.03	0.85	0.78	0.31	0.06	0.01	-0.35
Columbia, SC.....	2.1	0.29	-0.01	0.53	-0.01	(D)	0.02	(D)	0.00	0.39	0.17	0.02	(D)	0.17
Columbus, GA-AL.....	0.3	(D)	-0.13	(D)	-0.25	0.25	0.05	(D)	(D)	0.39	-0.26	0.00	-0.02	-0.15
Columbus, IN.....	1.6	0.13	0.17	0.57	-0.13	0.45	-0.56	0.15	0.39	0.11	0.32	0.14	-0.06	-0.04
Columbus, OH.....	3.3	0.24	0.16	-0.16	0.22	(D)	(D)	(D)	0.90	0.78	0.29	0.06	(D)	-0.06
Corpus Christi, TX.....	1.9	-0.82	0.33	-0.43	2.44	-0.08	-0.24	0.15	0.02	0.36	0.21	0.08	-0.17	0.07
Corvallis, OR.....	-0.7	0.03	0.17	-2.52	-0.02	-0.06	-0.07	0.08	0.25	0.68	0.43	-0.08	0.06	0.31
Crestview-Fort Walton Beach-Destin, FL.....	3.0	0.25	0.20	-0.05	0.03	1.15	-0.12	-0.16	1.22	0.63	0.13	-0.03	0.04	-0.29
Cumberland, MD-WV.....	0.7	-0.13	0.17	-0.26	0.59	(D)	(D)	0.21	-0.15	0.24	0.62	-0.07	-0.08	0.06
Dallas-Fort Worth-Arlington, TX.....	3.6	(D)	0.33	-0.13	0.12	0.87	-0.03	0.36	0.28	0.94	0.31	0.13	0.02	0.05
Dalton, GA.....	-0.2	0.04	0.10	-0.09	-0.75	1.15	-0.11	-0.06	-0.34	-0.33	0.14	-0.01	0.05	-0.02
Danville, IL.....	-3.3	-3.00	-0.01	-0.27	0.78	0.03	-0.65	0.03	-0.07	0.61	-0.37	0.03	-0.01	-0.44
Daphne-Fairhope-Foley, AL.....	3.1	0.10	0.50	-0.09	-0.03	0.71	-0.17	-0.02	0.93	0.15	0.39	0.31	0.35	-0.08
Davenport-Moline-Rock Island, IA-IL.....	-1.3	0.18	0.45	0.00	-0.12	-1.03	-0.38	0.06	-0.94	0.20	0.39	0.07	0.01	-0.24
Dayton, OH.....	-0.3	0.01	0.01	-0.30	-0.12	0.37	-1.15	0.07	0.02	0.45	0.46	-0.01	0.03	-0.17
Decatur, AL.....	-3.3	0.20	-0.26	0.89	-4.44	0.34	-0.27	0.02	0.04	0.00	0.25	0.02	0.05	-0.09
Decatur, IL.....	-3.1	-0.23	0.12	-0.60	-1.52	0.37	-0.89	0.11	-0.09	0.05	-0.01	-0.04	-0.14	-0.18
Deltona-Daytona Beach-Ormond Beach, FL.....	2.8	0.04	0.58	0.00	-0.03	0.84	-0.03	0.01	0.20	0.84	0.48	0.02	-0.04	-0.09
Denver-Aurora-Lakewood, CO.....	4.0	0.54	0.00	(D)	(D)	0.50	-0.22	0.07	1.14	0.91	0.36	(D)	(D)	0.06
Des Moines-West Des Moines, IA.....	2.0	0.01	-0.05	-0.11	-0.17	0.06	-0.09	0.15	1.25	0.65	0.28	0.04	-0.02	-0.03
Detroit-Warren-Dearborn, MI.....	2.1	(D)	0.12	0.20	0.13	0.37	(D)	0.04	0.47	0.91	0.14	0.08	-0.01	-0.15
Dothan, AL.....	1.7	0.79	0.26	-0.07	-0.42	0.88	-0.15	(D)	-0.12	0.23	0.32	-0.03	(D)	-0.13
Dover, DE.....	1.2	0.40	-0.34	(D)	(D)	0.05	0.14	0.01	0.24	0.31	0.52	-0.09	0.00	-0.50
Dubuque, IA.....	0.9	0.14	0.04	-0.24	-0.19	-0.33	0.26	-0.01	0.74	0.35	0.06	0.06	0.02	-0.01
Duluth, MN-WI.....	-4.1	-5.45	0.02	0.07	0.03	(D)	(D)	-0.06	0.58	0.18	0.68	0.10	0.04	-0.07
Durham-Chapel Hill, NC.....	0.2	0.03	0.10	-1.54	0.19	-0.91	-0.06	0.47	1.27	0.44	0.20	0.03	0.07	-0.07
East Stroudsburg, PA.....	3.3	0.04	-0.06	0.07	1.28	0.17	0.69	-0.02	0.10	0.41	0.20	0.54	0.04	-0.19
Eau Claire, WI.....	2.9	0.66	0.64	-0.17	-0.03	1.13	-0.09	0.58	-0.29	0.25	0.24	0.05	-0.01	-0.09
El Centro, CA.....	2.2	3.05	0.20	-0.08	-1.07	0.52	-0.61	0.07	-0.23	-0.50	0.22	0.03	0.06	0.55
Elizabethtown-Fort Knox, KY.....	2.5	(D)	0.14	(D)	(D)	0.06	(D)	1.08	-0.09	0.17	0.02	0.06	(D)	-0.72
Elkhart-Goshen, IN.....	3.7	0.27	0.17	2.29	-0.25	0.56	-0.33	0.04	0.44	0.13	0.20	0.05	0.11	-0.03
Elmira, NY.....	-1.7	0.08	-0.44	1.06	0.00	0.47	-1.29	0.04	-0.62	-0.43	-0.31	-0.02	0.02	-0.30
El Paso, TX.....	3.3	-0.09	0.12	-0.11	0.61	0.31	-0.05	0.33	1.34	0.20	0.41	0.02	0.02	0.16
Enid, OK.....	0.8	-2.30	1.71	-0.02	0.55	-0.33	1.77	0.02	0.46	-1.07	0.46	-0.02	-0.19	-0.04
Erie, PA.....	0.0	-0.03	0.01	-0.41	0.16	-0.12	0.13	0.00	0.37	-0.07	-0.08	-0.04	0.00	0.06
Eugene, OR.....	3.1	0.01	0.12	0.39	-0.19	0.45	-0.12	0.21	0.90	0.32	0.63	0.08	0.09	0.21
Evansville, IN-KY.....	1.9	-0.68	0.20	0.85	1.31	0.45	-0.51	0.01	-0.02	0.21	0.18	-0.07	0.04	-0.06
Fairbanks, AK.....	-1.9	-3.16	2.03	0.06	-0.92	0.05	-0.62	0.16	(D)	(D)	(D)	-0.03	0.00	-0.63
Fargo, ND-MN.....	1.3	0.15	0.53	-0.47	0.03	0.45	-0.03	0.01	-0.49	0.44	0.48	0.06	0.02	0.11
Farmington, NM.....	-2.0	-1.59	0.25	-0.18	0.02	0.39	-0.69	(D)	0.30	-0.32	0.09	(D)	-0.02	-0.19
Fayetteville, NC.....	-0.8	0.02	0.01	-0.06	-0.73	0.12	0.04	0.04	-0.06	-0.16	0.27	-0.06	0.02	-0.29
Fayetteville-Springdale-Rogers, AR-MO.....	4.4	(D)	(D)	-0.17	-0.14	(D)	(D)	0.20	0.33	1.38	0.33	0.16	0.11	-0.12
Flagstaff, AZ.....	1.4	-0.12	0.00	-0.05	0.04	0.38	-0.43	0.23	0.84	0.48	0.14	-0.01	0.08	-0.23
Flint, MI.....	2.6	0.05	0.31	-0.02	-0.14	0.12	-0.27	0.68	0.70	1.09	0.27	-0.09	0.11	-0.24
Florence, SC.....	0.8	0.04	0.05	0.06	-0.17	0.36	0.15	0.02	-0.39	0.24	0.35	-0.06	-0.02	0.14
Florence-Muscle Shoals, AL.....	2.5	0.34	-0.39	2.04	-0.90	1.16	-0.04	0.05	0.14	0.06	0.27	-0.04	-0.06	-0.17
Fond du Lac, WI.....	1.4	-0.35	0.53	-0.02	-0.33	0.37	-0.19	0.65	0.29	0.33	0.16	-0.02	0.02	-0.07
Fort Collins, CO.....	5.5	0.13	0.13	1.01	0.36	0.80	-0.21	0.45	1.37	0.57	0.53	0.18	0.08	0.15
Fort Smith, AR-OK.....	-1.0	(D)	0.09	-0.36	-0.47	0.39	-0.38	(D)	-0.79	(D)	0.48	0.03	0.04	-0.10
Fort Wayne, IN.....	1.8	0.10	0.22	0.83	-0.13	(D)	(D)	0.01	-0.53	0.31	0.54	0.03	(D)	-0.05
Fresno, CA.....	3.7	0.86	0.33	0.03	0.13	0.64	-0.22	0.46	0.62	0.18	0.29	0.02	0.09	0.31
Gadsden, AL.....	0.1	0.28	0.07	0.16	-0.69	0.41	-0.39	0.04	-0.07	-0.36	0.07	0.02	0.11	-0.10
Gainesville, FL.....	1.6	0.13	0.25	0.07	-0.02	0.47	-0.15	-0.11	0.53	0.49	0.53	0.00	0.18	-0.25
Gainesville, GA.....	5.3	0.04	0.22	-0.35	1.03	1.24	-0.04	0.37	0.53	0.51	1.16	0.64	0.01	-0.03
Gettysburg, PA.....	-2.0	0.59	-0.51	0.09	-1.19	0.11	-0.39	-0.66	0.22	-0.14	0.10	-0.11	0.01	-0.10
Glens Falls, NY.....	0.2	0.00	-0.15	-0.03	-0.10	0.46	-0.30	0.00	0.23	0.32	-0.35	0.27	0.14	-0.28
Goldsboro, NC.....	1.5	0.72	0.15	0.06	-0.64	-0.12	-0.27	-0.13	1.39	0.17	0.19	0.06	0.04	-0.12
Grand Forks, ND-MN.....	3.0	0.87	0.85	0.17	-0.09	0.26	-0.43	0.09	0.57	0.12	0.49	-0.12	-0.09	0.29
Grand Island, NE.....	0.1	(D)	0.02	-1.26	-0.18	0.22	0.05	0.17	0.36	0.08	-0.17	(D)	0.03	0.11
Grand Junction, CO.....	-0.4	-1.71	0.08	-0.12	0.10	-0.02	-0.11	-0.01	0.44	0.01	1.08	-0.06	-0.13	0.08
Grand Rapids-Wyoming, MI.....	2.3	0.04	0.11	-0.08	-0.14	0.77	-0.07	-0.03	0.58	0.51	0.38	0.15	0.23	-0.14
Grants Pass, OR.....	4.7	0.07	0.22	0.86	-0.07	0.31	0.15	0.08	0.83	0.58	1.26	0.22	-0.04	0.17
Great Falls, MT.....	3.7	0.15	0.10	0.22	2.24	0.14	-0.30	-0.21	0.34	0.56	0.42	-0.17	-0.09	0.36
Greeley, CO.....	5.3	1.25	-0.48	0.47	0.72	1.25	0.23	0.13	0.67	0.20	0.38	0.19	0.24	0.09
Green Bay, WI.....	1.7	0.05	0.21	-0.14	-0.60	0.05	0.07	0.22	0.51	0.72	0.66	0.04	0.02	-0.07
Greensboro-High Point, NC.....	-0.5	0.03	0.25	0.46	-0.44	0.43	-0.09	0.30	-2.25	0.43	0.36	0.08	-0.01	-0.04
Greenville, NC.....	-0.2	-0.03	1.07	-0.51	0.11	0.19	-0.05	0.10	0.15	-0.31	-0.88	0.10	0.01	-0.12
Greenville-Anderson-Mauldin, SC.....	2.7	-0.01	0.18	0.32	-0.26	0.99	-0.19	0.47	0.48	0.24	0.38	0.08	-0.05	0.12
Gulfport-Biloxi-Pascagoula, MS.....	1.8	0.14	-0.38	-0.20	2.07	0.27	-0.58	0.19	0.19	0.06	0.19	0.11	-0.06	-0.25
Hagerstown-Martinsburg, MD-WV.....	0.8	-0.16	0.19	0.03	-0.27	(D)	(D)	0.33	-0.24	0.07	0.05	0.00	(D)	-0.26
Hammond, LA.....	-2.6	0.48	-0.68	-0.36	0.28	0.98	0.06	0.06	-3.69	0.07	0.24	0.20	0.14	-0.35
Hanford-Corcoran, CA.....	4.4	2.97	0.32	0.00	-0.05	-0.11	-0.09	0.15	0.38	0.02	0.26	0.15	-0.06	0.39
Harrisburg-Carlisle, PA.....	1.4	0.05	-0.16	-0.03	-0.24	0.69	0.50	0.06	0.09	0.31	0.37	-0.05	-0.03	-0.13
Harrisonburg, VA.....	-2.6	0.83	-0.05	-0.03	-2.67	0.08	-0.30	0.06	-0.40	0.00	-0.02	-0.07	-0.04	-0.02
Hartford-West Hartford-East Hartford, CT.....	0.8	0.01	0.20	-0.31	-0.06	0.27	-0.26	0.07	1.12	0.18	-0.24	-0.02	0.02	-0.12
Hattiesburg, MS.....	1.1	0.01	0.38	0.29	0.10	0.33	-0.37	(D)	-0.26	0.16	0.61	-0.06	(D)	-0.15
Hickory-Lenoir-Morganton, NC.....	3.4	0.15	0.03	0.70	-0.10	1.44	-0.04	0.06	0.54	0.36	0.18	0.04	0.10	-0.05

\* Advance statistics

(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Continues

	Percent change in real GDP by metropolitan area	Percentage points													
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale and retail trade	Transportation and utilities	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government	
Hilton Head Island-Bluffton-Beaufort, SC.....	0.2	0.02	0.25	-0.03	0.04	0.14	-0.17	0.10	-2.30	0.74	0.67	0.54	0.01	0.16	
Hinesville, GA.....	-1.7	0.03	-0.05	-0.17	-1.29	0.08	0.17	-0.03	-0.05	0.09	-0.04	(D)	-0.12	-0.36	
Homosassa Springs, FL.....	-1.9	-0.04	0.77	0.10	0.11	-0.59	-3.37	0.06	0.38	0.30	-0.13	0.30	0.23	-0.07	
Hot Springs, AR.....	-3.0	0.48	0.16	-0.04	-0.23	0.27	-0.46	0.40	-3.95	0.12	0.11	0.25	0.05	-0.13	
Houma-Thibodaux, LA.....	-7.8	1.05	-0.28	-1.15	1.86	-0.08	-5.50	0.02	-1.62	-1.74	0.03	-0.25	-0.03	-0.12	
Houston-The Woodlands-Sugar Land, TX.....	4.6	2.47	0.25	-0.49	1.36	0.34	-0.33	0.10	0.41	0.01	0.26	0.09	0.05	0.05	
Huntington-Ashland, WV-KY-OH.....	-0.2	(D)	-0.40	(D)	1.19	0.04	(D)	0.14	-0.26	0.27	-0.05	(D)	-0.09	-0.28	
Huntsville, AL.....	2.0	0.14	0.13	0.19	0.02	0.50	0.00	0.20	0.12	0.87	0.22	0.05	-0.08	-0.38	
Idaho Falls, ID.....	4.9	(D)	0.32	(D)	(D)	1.14	-0.09	0.01	1.11	1.31	0.61	0.07	0.15	0.01	
Indianapolis-Carmel-Anderson, IN.....	1.4	0.01	0.15	-0.16	-0.26	0.55	-0.12	-0.15	(D)	0.68	0.28	0.07	(D)	-0.05	
Iowa City, IA.....	0.3	0.21	0.17	-0.08	-0.48	0.24	-0.25	0.08	0.13	0.22	0.16	-0.03	0.01	-0.13	
Ithaca, NY.....	1.4	-0.05	0.00	-0.15	0.01	0.12	-0.07	0.23	0.14	1.12	0.11	0.10	0.00	-0.18	
Jackson, MI.....	-0.8	0.01	0.19	-0.37	0.11	0.29	-1.18	0.04	0.12	0.10	0.07	0.07	-0.01	-0.21	
Jackson, MS.....	0.0	0.06	-0.01	-0.02	0.04	0.05	0.00	-0.03	-0.04	-0.08	0.04	-0.01	0.01	-0.03	
Jackson, TN.....	-0.1	0.02	-0.42	-0.07	-0.21	(D)	(D)	-0.56	0.01	0.34	0.38	0.46	0.19	(D)	-0.33
Jacksonville, FL.....	2.6	-0.01	0.39	(D)	(D)	(D)	(D)	0.03	1.01	0.15	0.47	0.14	-0.01	-0.11	
Jacksonville, NC.....	-0.4	0.05	-0.30	-0.01	0.00	0.30	-0.06	-0.04	-0.06	0.11	-0.07	0.04	-0.02	-0.36	
Janesville-Beloit, WI.....	0.6	0.35	0.73	-0.05	-0.59	0.55	-0.99	-0.29	-0.64	1.10	0.38	0.06	0.08	-0.09	
Jefferson City, MO.....	-0.9	0.03	-0.13	-0.07	-0.08	0.29	-0.95	(D)	0.02	0.26	-0.15	-0.02	(D)	-0.30	
Johnson City, TN.....	0.8	-0.30	-0.25	-0.17	-0.07	0.45	-0.05	0.16	-0.15	0.51	0.66	-0.09	0.44	-0.31	
Johnstown, PA.....	-3.1	-1.02	-0.21	0.14	-0.26	-0.17	-0.72	0.08	-0.22	0.05	-0.45	-0.15	-0.01	-0.12	
Jonesboro, AR.....	2.4	1.07	0.37	-0.22	0.07	0.19	-0.07	0.09	0.10	0.46	0.54	0.03	-0.07	-0.16	
Joplin, MO.....	-0.2	-0.12	-0.63	-0.34	0.55	1.12	-0.38	-0.84	-0.47	0.43	0.52	0.03	0.07	-0.11	
Kahului-Wailuku-Lahaina, HI.....	-2.4	0.18	-0.18	-0.01	0.02	-0.12	-0.62	0.03	-0.88	-0.11	-0.01	-0.67	-0.07	0.03	
Kalamazoo-Portage, MI.....	1.4	-0.17	0.35	0.12	-0.22	0.86	-0.22	0.02	0.24	0.13	0.46	-0.02	0.04	-0.22	
Kankakee, IL.....	0.6	0.45	-0.11	-0.21	-0.91	0.34	0.31	0.01	0.68	-0.01	0.55	-0.24	-0.02	-0.30	
Kansas City, MO-KS.....	1.5	0.06	0.18	0.11	0.06	0.03	-0.19	-1.05	0.97	1.04	0.33	0.13	0.03	-0.18	
Kennewick-Richland, WA.....	4.1	1.33	0.39	0.14	-0.08	0.60	0.06	0.02	0.09	0.68	0.55	0.11	0.11	0.14	
Killeen-Temple, TX.....	3.9	0.34	0.78	-0.06	0.23	0.86	-0.14	-0.28	0.37	0.41	0.79	0.15	0.18	0.22	
Kingsport-Bristol-Bristol, TN-VA.....	-1.5	0.02	0.32	-0.23	-1.52	0.21	-0.36	0.13	(D)	0.02	0.15	-0.08	(D)	-0.09	
Kingston, NY.....	1.7	0.02	0.38	-0.03	-0.27	0.72	-0.04	-0.19	0.76	0.21	0.16	0.22	0.12	-0.40	
Knoxville, TN.....	2.2	-0.04	0.17	0.02	-0.17	0.40	-0.02	-0.11	0.93	0.52	0.48	0.07	0.11	-0.19	
Kokomo, IN.....	3.0	0.06	-0.09	2.88	0.05	0.34	-0.12	-0.20	0.31	-0.16	-0.23	0.05	0.10	-0.04	
La Crosse-Onalaska, WI-MN.....	0.8	-0.01	0.08	-0.81	-0.30	0.68	-0.12	0.24	0.82	0.00	0.04	0.18	0.13	-0.09	
Lafayette, LA.....	-3.8	(D)	-0.14	-0.97	-0.51	-0.17	-0.57	0.00	-1.46	(D)	0.09	(D)	-0.12	-0.12	
Lafayette-West Lafayette, IN.....	1.1	-0.15	0.34	1.08	-0.53	0.25	-0.16	0.13	-0.08	-0.20	0.45	(D)	-0.01	-0.09	
Lake Charles, LA.....	8.3	0.02	0.45	(D)	(D)	0.42	-0.46	0.06	0.00	0.51	0.07	0.94	0.01	-0.12	
Lake Havasu City-Kingman, AZ.....	-2.5	(D)	0.20	0.09	0.02	0.42	-0.12	0.15	0.41	(D)	0.72	1.72	-0.01	-0.11	
Lakeland-Winter Haven, FL.....	1.5	-0.02	0.29	0.03	-0.40	0.92	0.14	0.05	0.30	0.11	0.05	0.10	-0.03	-0.07	
Lancaster, PA.....	2.8	0.12	0.15	0.36	-0.39	0.52	0.48	0.20	0.76	0.28	0.22	0.00	0.15	-0.05	
Lansing-East Lansing, MI.....	-2.1	0.10	0.09	-1.89	0.14	0.20	-0.04	0.24	-1.20	0.33	0.37	0.04	-0.06	-0.39	
Laredo, TX.....	1.4	-0.69	-0.02	-0.06	-0.06	0.38	0.66	-0.02	-0.14	0.53	0.35	0.04	0.31	0.14	
Las Cruces, NM.....	-0.4	-0.20	0.12	-0.09	-0.18	0.24	0.13	-0.01	0.02	0.06	0.45	0.10	-0.41	-0.64	
Las Vegas-Henderson-Paradise, NV.....	3.9	-0.01	0.42	0.01	0.00	0.45	0.09	0.13	1.66	0.70	0.37	0.06	0.05	-0.01	
Lawrence, KS.....	0.0	0.24	0.02	0.12	-0.10	0.25	-0.06	0.06	-0.22	-0.03	0.02	0.02	-0.17	-0.34	
Lawton, OK.....	0.6	(D)	0.66	0.02	-0.29	(D)	-0.07	0.23	-0.25	1.00	-0.20	-0.20	0.01	-0.19	
Lebanon, PA.....	-0.2	0.76	0.12	0.10	-0.94	0.37	-0.65	0.19	-0.04	-0.33	0.44	-0.10	0.03	-0.18	
Lewiston-ID-WA.....	0.2	-0.03	0.62	-0.52	-0.38	1.03	-0.04	0.03	-0.67	0.22	0.06	-0.09	-0.14	0.08	
Lewiston-Auburn, ME.....	-2.8	0.40	0.07	0.02	0.01	-0.14	-0.28	0.15	-2.86	0.25	-0.24	-0.05	-0.05	-0.04	
Lexington-Fayette, KY.....	2.6	0.02	0.62	-0.31	0.00	0.43	0.02	0.07	0.73	0.60	0.53	0.17	0.03	-0.34	
Lima, OH.....	1.4	-0.06	-0.06	0.58	1.99	0.29	-0.59	0.18	-0.09	0.17	-0.95	-0.07	0.05	-0.04	
Lincoln, NE.....	1.6	0.19	0.23	-0.11	-0.26	(D)	(D)	0.24	0.21	0.38	0.48	-0.05	0.02	0.16	
Little Rock-North Little Rock-Conway, AR.....	1.0	-0.04	0.34	0.07	-0.04	0.56	-0.42	(D)	0.94	0.05	0.23	0.00	(D)	-0.23	
Logan, UT-ID.....	2.6	0.45	0.12	-0.09	0.67	0.62	-0.22	(D)	0.54	(D)	0.07	0.12	0.00	0.21	
Longview, TX.....	-2.3	0.13	-0.20	-0.93	0.43	-1.33	-0.55	0.27	-0.08	-0.29	0.40	-0.04	-0.15	0.05	
Longview, WA.....	-1.2	-0.09	-0.50	0.00	-1.69	0.20	-0.22	-0.03	0.45	0.33	0.48	0.02	-0.25	0.12	
Los Angeles-Long Beach-Anaheim, CA.....	3.9	-0.05	0.20	-0.13	0.19	0.44	-0.10	1.15	0.91	0.80	0.21	0.07	0.00	0.18	
Louisville/Jefferson County, KY-IN.....	2.1	0.02	0.22	(D)	-0.05	(D)	(D)	-0.03	-0.14	0.49	0.47	-0.03	0.08	-0.18	
Lubbock, TX.....	4.1	1.34	0.07	-0.13	0.26	0.45	-0.20	0.66	0.55	0.22	0.54	-0.03	0.21	0.16	
Lynchburg, VA.....	-0.6	0.07	-0.08	-0.24	-0.93	0.31	-0.13	0.02	(D)	(D)	0.21	0.01	-0.03	-0.02	
Macon, GA.....	1.5	-0.01	0.20	-0.13	-0.10	0.37	-0.21	0.50	(D)	0.41	0.23	0.02	0.09	-0.04	
Madera, CA.....	0.5	1.80	0.44	-0.89	-1.13	0.10	-0.17	0.29	-0.43	-0.14	0.05	0.05	0.23	0.34	
Madison, WI.....	3.4	0.06	0.17	0.17	0.13	0.29	-0.02	1.55	0.16	0.65	0.26	0.10	0.00	-0.12	
Manchester-Nashua, NH.....	0.8	(D)	(D)	-0.10	-0.14	0.77	-0.27	-1.05	0.87	0.38	0.35	0.04	-0.04	-0.09	
Manhattan, KS.....	2.4	(D)	-0.19	0.18	0.03	0.69	(D)	1.13	0.77	-0.08	0.11	-0.02	0.12	-0.65	
Mankato-North Mankato, MN.....	3.2	0.94	0.32	-0.24	0.03	(D)	(D)	0.51	0.57	0.47	0.05	0.19	-0.03	-0.06	
Mansfield, OH.....	-2.1	(D)	-0.18	-0.13	0.33	-0.11	(D)	-0.18	-1.00	-0.18	0.13	-0.19	-0.06	-0.07	
McAllen-Edinburg-Mission, TX.....	1.4	-0.03	-0.31	0.10	0.08	0.91	-0.06	0.02	-0.36	0.27	0.54	0.04	0.07	0.16	
Medford, OR.....	3.2	0.21	0.00	0.08	0.10	0.36	-0.17	0.12	0.70	0.41	1.04	0.08	0.11	0.16	
Memphis, TN-MS-AR.....	0.4	-0.02	0.21	-0.12	0.15	(D)	(D)	0.09	(D)	0.27	0.31	(D)	0.03	-0.17	
Merced, CA.....	5.5	4.89	0.31	-0.18	-0.69	(D)	(D)	0.05	0.30	-0.17	0.51	0.00	-0.19	0.39	
Miami-Fort Lauderdale-West Palm Beach, FL.....	3.3	0.03	0.38	0.06	0.03	0.70	-0.18	0.42	0.73	0.55	0.40	0.14	0.09	-0.08	
Michigan City-La Porte, IN.....	-2.3	-0.04	0.00	0.10	-0.08	0.34	-2.14	-0.05	-0.51	-0.07	0.13	0.06	-0.01	-0.06	
Midland, MI.....	-1.2	-0.03	-0.05	-0.41	-0.32	0.39	-0.17	0.06	0.81	-2.14	0.16	0.40	0.20	-0.12	
Midland, TX.....	9.4	12.91	-0.33	-0.44	-1.12	-0.40	-0.38	0.06	-0.77	-0.26	0.15	-0.02	-0.01	0.03	
Milwaukee-Waukesha-West Allis, WI.....	1.7	0.10	0.15	-0.05	-0.13	0.24	-0.21	0.21	0.66	0.65	0.23	-0.05	0.02	-0.07	

\* Advance statistics

(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale and retail trade	Transportation and utilities	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government
Minneapolis-St. Paul-Bloomington, MN-WI .....	2.7	-0.02	0.32	0.33	0.28	0.37	-0.17	0.14	0.51	0.52	0.36	0.10	0.02	-0.04
Missoula, MT .....	3.6	(D)	0.33	0.03	-0.06	0.75	-0.25	(D)	1.38	-0.02	0.53	0.28	0.10	0.30
Mobile, AL .....	2.0	-0.37	0.09	1.03	1.13	0.20	-0.51	-0.04	-0.24	0.24	0.40	0.10	0.09	-0.12
Modesto, CA .....	3.9	2.36	0.91	-0.24	-0.07	0.63	-0.12	0.16	-1.14	0.37	0.66	0.14	-0.06	0.27
Monroe, LA .....	2.8	(D)	0.08	(D)	0.07	0.14	-0.08	2.94	-0.91	-0.02	-0.06	0.01	0.14	-0.22
Monroe, MI .....	-1.5	0.36	-0.10	-0.11	-0.12	0.07	-0.99	0.05	-0.59	0.26	0.14	-0.16	-0.10	-0.17
Montgomery, AL .....	0.3	0.23	0.15	0.05	-0.23	0.45	0.00	0.12	-0.65	0.23	0.19	0.04	0.00	-0.27
Morgantown, WV .....	2.6	-0.61	-0.28	0.05	0.93	0.46	-0.21	0.11	1.16	0.80	0.73	0.11	-0.07	-0.57
Morristown, TN .....	-1.8	-0.03	0.01	-0.09	-0.61	0.29	-0.44	0.34	-1.36	0.23	-0.09	-0.04	0.11	-0.15
Mount Vernon-Anacortes, WA .....	5.6	0.18	0.13	0.15	3.87	0.28	-0.08	-0.07	0.46	0.24	0.21	0.02	0.09	0.17
Muncie, IN .....	2.5	-0.08	0.06	0.45	-0.10	0.18	-0.36	0.08	0.86	1.04	0.52	0.06	-0.09	-0.10
Muskegon, MI .....	1.2	0.04	0.36	1.13	-0.02	0.30	-0.55	0.16	-0.01	0.02	-0.31	0.14	0.09	-0.19
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	0.5	-0.04	0.42	-0.72	0.02	0.55	-0.06	0.16	-0.87	0.27	0.47	0.07	0.13	0.06
Napa, CA .....	3.2	0.46	0.87	-0.32	-1.16	0.98	-0.09	0.00	0.91	0.77	-0.02	0.52	0.09	0.24
Naples-Immokalee-Marco Island, FL .....	5.3	0.19	0.86	-0.06	0.30	0.64	-0.01	0.14	2.91	0.29	0.45	-0.43	0.04	-0.05
Nashville-Davidson--Murfreesboro--Franklin, TN .....	3.9	0.02	0.50	0.00	-0.10	0.24	-0.07	(D)	(D)	2.00	0.54	0.32	-0.01	-0.12
New Bern, NC .....	1.5	0.08	-0.07	0.91	-0.50	0.52	-0.07	-0.03	(D)	-0.30	0.14	0.03	(D)	-0.26
New Haven-Milford, CT .....	-0.3	0.01	0.20	-0.47	0.04	0.40	-0.05	-0.36	-0.10	0.37	-0.26	0.01	0.04	-0.10
New Orleans-Metairie, LA .....	2.6	0.16	0.22	-0.12	3.30	0.22	-0.57	(D)	-1.54	0.18	0.41	(D)	0.04	-0.19
New York-Newark-Jersey City, NY-NJ-PA .....	1.7	(D)	0.19	(D)	(D)	0.19	(D)	0.42	0.18	0.73	0.22	(D)	0.05	-0.17
Niles-Benton Harbor, MI .....	-1.8	0.12	0.04	-0.47	-0.04	-0.41	-0.79	-0.02	0.00	-0.05	-0.05	0.08	-0.02	-0.20
North Port-Sarasota-Bradenton, FL .....	4.1	0.14	0.50	0.25	-0.03	1.05	-0.13	0.36	0.28	0.97	0.45	0.29	0.05	-0.06
Norwich-New London, CT .....	-0.5	0.12	0.00	-0.12	0.20	0.19	-0.79	-0.16	0.27	-0.09	-0.21	0.04	-0.09	0.17
Ocala, FL .....	2.4	0.04	0.19	0.22	-0.06	0.68	-0.13	-0.01	0.62	-0.17	1.05	0.19	-0.09	-0.10
Ocean City, NJ .....	-1.1	(D)	0.21	0.02	0.15	0.74	-0.30	0.07	-2.32	(D)	0.01	0.54	-0.01	-0.42
Odessa, TX .....	-7.3	-1.31	-0.51	-1.24	-0.23	-1.58	-0.92	0.12	-0.62	-0.73	0.06	-0.08	-0.29	0.06
Ogden-Clearfield, UT .....	5.2	(D)	0.66	0.61	0.59	0.44	(D)	0.05	(D)	0.43	0.24	0.14	0.12	0.14
Oklahoma City, OK .....	2.8	3.78	0.08	-0.26	0.20	-0.37	-0.90	0.04	-0.17	0.15	0.21	0.12	0.00	-0.08
Olympia-Tumwater, WA .....	3.5	0.17	0.29	-0.15	0.07	0.72	0.02	-0.09	0.62	0.83	0.38	0.08	0.21	0.34
Omaha-Council Bluffs, NE-IA .....	2.1	0.08	0.19	-0.12	-0.11	0.24	-0.50	0.29	0.41	1.04	0.42	0.05	0.24	0.08
Orlando-Kissimmee-Sanford, FL .....	3.5	0.04	0.40	0.16	-0.05	0.63	-0.01	0.29	0.29	0.87	0.47	0.27	0.17	-0.07
Oshkosh-Neenah, WI .....	1.1	0.00	0.38	0.05	-0.86	0.37	-0.11	-0.14	0.75	0.47	0.21	0.02	0.00	-0.07
Owensboro, KY .....	4.1	1.52	0.24	1.13	-0.52	0.30	-0.25	(D)	(D)	0.28	0.69	0.05	(D)	-0.17
Oxnard-Thousand Oaks-Ventura, CA .....	1.4	0.24	0.17	0.23	-0.21	0.75	-0.14	-0.01	-0.09	0.15	0.20	0.02	-0.04	0.18
Palm Bay-Melbourne-Titusville, FL .....	4.2	0.09	0.57	1.40	0.01	0.93	-0.15	0.09	0.49	0.43	0.44	0.11	-0.04	-0.14
Panama City, FL .....	0.8	0.02	0.44	0.30	-0.35	0.39	-0.17	0.19	-0.60	0.39	0.18	0.16	0.05	-0.19
Parkersburg-Vienna, WV .....	-2.1	1.19	0.12	0.01	-2.06	-0.07	-0.05	0.26	-0.78	-0.15	-0.02	-0.04	0.01	-0.48
Pensacola-Ferry Pass-Brent, FL .....	2.0	-0.02	0.16	0.00	-0.14	0.40	-0.24	-0.42	1.28	0.91	0.45	-0.24	0.01	-0.20
Peoria, IL .....	-0.5	0.20	0.09	(D)	(D)	0.04	-0.20	0.15	0.59	2.41	-0.90	-0.04	0.01	-0.22
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD .....	1.8	-0.03	0.17	0.01	0.13	(D)	-0.20	0.48	0.36	(D)	0.15	0.00	0.00	-0.11
Phoenix-Mesa-Scottsdale, AZ .....	1.5	-0.13	0.06	0.11	-0.02	0.51	-0.10	0.17	0.30	0.52	0.42	0.00	0.03	-0.08
Pine Bluff, AR .....	-3.0	0.84	-0.88	-0.34	-1.30	-0.13	-1.02	(D)	-0.10	(D)	-0.12	0.01	0.12	-0.34
Pittsburgh, PA .....	3.3	(D)	-0.05	0.11	0.02	0.17	-0.21	0.04	0.08	1.04	(D)	0.07	0.05	-0.07
Pittsfield, MA .....	0.8	0.00	(D)	0.21	-0.65	0.01	(D)	-0.10	1.08	0.12	0.24	-0.12	0.08	-0.08
Pocatello, ID .....	1.5	0.29	0.33	1.27	-0.65	0.37	-0.22	-0.02	0.22	-0.15	-0.08	0.04	0.06	0.06
Portland-South Portland, ME .....	1.4	0.03	-0.12	0.13	-0.18	0.40	-0.27	0.20	0.65	0.23	0.37	0.04	0.02	-0.11
Portland-Vancouver-Hillsboro, OR-WA .....	4.6	0.17	-0.17	1.56	0.04	0.46	-0.19	(D)	0.70	1.19	0.34	0.10	(D)	0.11
Port St. Lucie, FL .....	3.4	-0.13	0.43	0.01	0.32	0.53	-0.49	0.02	0.53	0.36	1.05	0.48	0.51	-0.09
Prescott, AZ .....	1.2	-1.51	0.23	-0.32	0.09	0.30	-0.19	-0.05	1.10	0.67	0.42	0.42	0.16	-0.14
Providence-Warwick, RI-MA .....	1.3	(D)	-0.06	0.02	0.22	-0.10	0.11	0.06	0.93	0.05	0.10	0.00	0.00	-0.14
Provo-Orem, UT .....	7.6	0.21	1.41	0.12	-0.05	1.37	0.01	1.66	1.08	1.20	0.14	0.17	0.12	0.13
Pueblo, CO .....	1.0	0.22	0.52	0.09	0.01	0.20	-0.42	-0.43	-0.56	0.25	0.91	0.09	0.01	0.15
Punta Gorda, FL .....	5.8	0.56	1.08	0.07	0.11	0.69	0.20	0.23	2.39	0.30	-0.19	0.33	0.10	-0.09
Racine, WI .....	-1.3	(D)	0.04	-0.43	-2.11	0.52	(D)	0.35	0.07	0.08	0.17	-0.01	0.06	-0.08
Raleigh, NC .....	7.0	-0.04	0.34	1.74	0.05	1.03	-0.26	0.82	2.22	0.76	0.22	0.12	0.05	-0.05
Rapid City, SD .....	1.0	0.18	0.24	-0.09	-0.05	0.62	-0.10	0.07	0.05	0.00	0.40	0.15	-0.41	-0.04
Reading, PA .....	2.0	0.11	0.08	0.78	-0.36	-0.07	0.42	0.00	0.08	0.79	0.23	0.01	0.04	-0.07
Redding, CA .....	3.1	-0.15	0.56	0.00	-0.01	1.07	-0.63	0.16	0.76	0.33	0.84	0.04	-0.31	0.38
Reno, NV .....	3.3	-0.34	0.69	0.66	-0.12	(D)	0.12	(D)	(D)	0.18	0.38	-0.05	-0.09	-0.01
Richmond, VA .....	3.9	0.04	0.38	0.03	(D)	(D)	(D)	0.04	1.21	(D)	0.32	0.17	0.13	-0.07
Riverside-San Bernardino-Ontario, CA .....	3.8	0.09	0.63	0.20	0.08	1.00	0.22	0.18	0.22	0.26	0.42	0.07	0.08	0.34
Roanoke, VA .....	0.8	0.02	(D)	0.03	-0.37	0.49	-0.29	-0.08	0.05	0.39	0.27	0.00	(D)	-0.06
Rochester, MN .....	2.9	0.25	0.26	-0.04	-0.19	0.54	-0.11	0.23	-0.05	0.10	1.76	0.10	0.07	-0.04
Rochester, NY .....	1.6	0.00	0.02	0.11	-0.70	(D)	(D)	0.63	0.49	1.05	0.14	-0.05	0.06	-0.20
Rockford, IL .....	0.2	0.03	0.17	-0.29	-0.03	(D)	(D)	0.08	0.40	-0.07	-0.09	0.00	-0.05	-0.22
Rocky Mount, NC .....	4.8	0.08	0.04	-0.21	4.45	0.52	0.01	0.07	0.14	-0.04	-0.16	-0.05	0.03	-0.05
Rome, GA .....	1.9	0.33	0.06	0.24	0.15	0.09	-0.15	0.24	0.19	0.33	-0.18	0.33	0.32	-0.03
Sacramento-Roseville-Arden-Arcade, CA .....	3.5	0.10	0.56	0.01	0.07	0.37	-0.08	0.42	0.79	0.20	0.49	0.12	-0.05	0.53
Saginaw, MI .....	-1.2	-0.02	0.06	-0.87	-0.13	-0.01	0.07	0.22	-0.25	0.22	0.17	-0.20	-0.27	-0.23
St. Cloud, MN .....	2.8	(D)	0.78	0.05	-0.37	1.12	-0.02	0.34	-0.03	0.26	0.46	(D)	0.05	-0.06
St. George, UT .....	3.1	-0.14	0.23	0.47	-0.10	0.20	-0.05	0.00	0.79	0.50	0.57	0.20	0.24	0.14
St. Joseph, MO-KS .....	-0.7	(D)	0.11	(D)	0.46	0.44	-0.41	-0.01	-0.54	0.05	-0.33	-0.03	0.05	-0.13
St. Louis, MO-IL .....	1.3	0.00	0.21	0.09	0.21	(D)	(D)	(D)	-0.14	0.27	(D)	0.07	(D)	-0.16
Salem, OR .....	2.6	0.67	0.49	0.72	-0.04	0.26	-0.08	0.06	-1.18	0.30	0.73	0.19	0.05	0.38
Salinas, CA .....	3.8	2.10	0.20	0.02	0.06	0.54	-0.05	0.07	0.27	-0.19	0.23	0.12	0.10	0.29
Salisbury, MD-DE .....	4.1	0.67	(D)	0.06	0.46	(D)	-0.21	0.15	0.91	(D)	0.42	0.28	0.10	0.03

\* Advance statistics

(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Table Ends

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Wholesale and retail trade	Transportation and utilities	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government	Government
Salt Lake City, UT.....	3.1	-0.40	0.11	0.40	0.30	0.61	-0.02	0.32	0.85	0.37	0.21	0.13	0.05	0.13
San Angelo, TX.....	-0.2	-0.78	0.08	-0.75	0.20	0.29	0.04	0.03	0.37	-0.02	0.31	-0.03	-0.06	0.08
San Antonio-New Braunfels, TX.....	5.9	2.51	0.54	0.00	0.10	0.62	-0.06	0.39	0.49	0.59	0.42	(D)	0.12	0.09
San Diego-Carlsbad, CA.....	2.5	0.00	0.31	0.48	0.26	0.22	-0.12	-0.04	0.41	0.32	0.22	0.18	0.03	0.19
San Francisco-Oakland-Hayward, CA.....	4.1	0.02	0.30	0.32	0.14	0.70	-0.01	0.32	0.09	1.55	0.28	0.12	0.04	0.18
San Jose-Sunnyvale-Santa Clara, CA.....	8.9	0.01	0.28	1.87	-0.05	0.38	-0.09	(D)	0.41	2.75	0.26	0.05	0.04	0.10
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	2.6	0.46	-0.01	-0.13	0.41	0.44	-0.07	0.24	-0.78	0.72	0.24	0.56	0.18	0.31
Santa Cruz-Watsonville, CA.....	4.2	0.84	0.64	-0.05	-0.07	0.35	-0.01	0.10	0.45	0.58	0.55	0.25	0.25	0.33
Santa Fe, NM.....	4.4	1.70	0.05	0.00	0.05	0.04	-0.23	0.43	1.84	0.17	0.42	0.01	0.09	-0.21
Santa Maria-Santa Barbara, CA.....	4.6	2.08	0.16	0.35	0.22	0.46	0.09	0.18	0.30	-0.16	0.40	0.14	0.05	0.28
Santa Rosa, CA.....	7.2	0.18	0.80	0.24	1.64	0.27	-0.14	0.44	2.06	0.56	0.65	0.06	0.20	0.21
Savannah, GA.....	4.7	0.01	0.25	1.21	0.22	0.52	0.31	0.28	1.29	-0.24	0.69	0.19	0.01	-0.06
Scranton-Wilkes-Barre-Hazleton, PA.....	1.1	0.29	-0.36	-0.22	-0.27	(D)	(D)	0.10	1.10	0.27	0.00	-0.08	0.02	-0.09
Seattle-Tacoma-Bellevue, WA.....	2.9	0.02	0.37	-0.28	-0.03	1.06	-0.11	0.66	0.29	0.37	0.22	0.16	0.04	0.09
Sebastian-Vero Beach, FL.....	4.8	-0.17	0.56	-0.42	-0.21	0.64	0.05	0.08	3.22	0.29	0.36	0.38	0.05	-0.07
Sebring, FL.....	3.4	1.14	0.67	-0.04	-0.06	0.55	-0.42	0.01	0.04	0.30	0.76	-0.09	0.66	-0.11
Sheboygan, WI.....	1.2	-0.02	0.24	-0.14	0.15	0.56	-0.08	0.03	0.54	-0.29	0.11	0.09	0.03	-0.05
Sherman-Denison, TX.....	1.2	-0.05	-1.27	0.59	0.35	0.79	-0.04	0.26	0.38	-0.43	0.73	0.05	-0.28	0.09
Shreveport-Bossier City, LA.....	0.2	0.69	-0.64	-1.01	3.27	0.20	-0.38	-0.17	-0.82	-0.35	0.64	-0.36	-0.20	-0.69
Sierra Vista-Douglas, AZ.....	-1.7	0.02	0.26	0.08	-0.08	-0.11	-0.64	0.01	0.12	-0.72	0.22	-0.12	-0.06	-0.67
Sioux City, IA-NE-SD.....	2.8	(D)	(D)	-0.15	-0.65	0.43	-0.14	0.09	0.05	-0.40	0.52	-0.10	-0.12	-0.01
Sioux Falls, SD.....	2.2	0.15	0.26	-0.18	-0.08	0.39	-0.05	0.17	0.69	0.48	0.47	0.10	-0.21	-0.01
South Bend-Mishawaka, IN-MI.....	0.9	0.05	0.50	0.25	-0.29	0.72	-0.27	-0.04	-0.72	0.63	0.03	0.03	0.06	-0.06
Spartanburg, SC.....	0.8	-0.05	0.11	-0.65	-0.08	0.66	0.13	(D)	-0.11	0.13	0.18	0.30	(D)	0.13
Spokane-Spokane Valley, WA.....	1.8	0.13	0.13	0.01	0.03	0.11	0.19	-0.26	0.26	0.43	0.56	0.04	0.03	0.14
Springfield, IL.....	1.4	0.06	0.15	0.10	0.02	0.90	(D)	(D)	-0.58	0.97	0.39	-0.19	0.21	-0.53
Springfield, MA.....	-0.1	(D)	0.12	(D)	(D)	0.13	0.00	(D)	-0.48	(D)	0.49	0.02	(D)	-0.16
Springfield, MO.....	2.6	0.06	0.19	-0.24	-0.08	0.46	-0.13	0.20	1.44	0.26	0.32	0.07	0.18	-0.12
Springfield, OH.....	-2.0	0.00	-0.15	-0.12	-0.07	0.83	-1.37	-0.08	-1.14	-0.04	0.11	-0.03	0.11	-0.06
State College, PA.....	2.4	-0.06	-0.03	0.26	0.78	-0.29	-0.11	0.27	1.65	0.25	-0.03	-0.02	0.00	-0.26
Staunton-Waynesboro, VA.....	-2.1	0.37	-0.06	-0.13	-1.81	0.09	-0.49	0.25	-0.24	0.04	0.01	-0.06	-0.05	-0.02
Stockton-Lodi, CA.....	4.1	1.26	0.64	-0.15	-0.21	0.48	1.00	0.03	-0.41	0.44	0.40	0.13	0.15	0.30
Sumter, SC.....	-1.2	-0.04	0.35	-0.51	-0.59	0.40	0.03	-0.23	-0.33	-0.21	-0.23	0.12	-0.17	0.21
Syracuse, NY.....	-0.2	0.05	-0.05	0.64	-0.18	0.34	-0.88	0.06	0.02	-0.07	0.11	0.05	0.00	-0.27
Tallahassee, FL.....	1.3	0.03	0.18	0.01	-0.04	0.98	(D)	-0.03	(D)	0.14	0.36	0.06	-0.11	-0.23
Tampa-St. Petersburg-Clearwater, FL.....	2.7	-0.04	0.28	0.19	-0.08	0.74	-0.31	0.25	0.08	1.13	0.34	0.18	0.02	-0.09
Terre Haute, IN.....	-1.5	-0.82	-0.02	0.19	-0.68	0.16	-0.39	0.14	-0.04	-0.06	0.04	0.04	0.01	-0.08
Texarkana, TX-AR.....	0.7	0.38	0.43	-0.01	-0.22	0.12	-0.24	(D)	-0.25	0.24	0.17	-0.01	(D)	0.00
The Villages, FL.....	2.9	0.44	-1.14	0.09	0.05	(D)	(D)	0.04	1.12	-0.60	0.99	0.58	0.25	-0.20
Toledo, OH.....	1.1	0.00	0.09	-0.03	1.41	0.26	-0.20	0.01	-0.82	0.72	-0.37	0.01	0.07	-0.05
Topeka, KS.....	-3.5	(D)	(D)	-0.07	-0.11	(D)	(D)	(D)	0.10	0.08	-0.01	-0.10	(D)	-0.45
Trenton, NJ.....	1.4	0.01	0.11	0.03	-1.81	0.94	0.22	0.41	1.65	0.77	-0.54	-0.04	0.03	-0.36
Tucson, AZ.....	-2.4	-0.71	-0.25	-0.22	-0.04	-0.01	-0.83	0.11	0.14	-0.14	0.03	0.09	-0.29	-0.20
Tulsa, OK.....	0.7	0.02	0.28	-0.83	0.36	0.44	-0.11	(D)	0.03	0.22	0.18	0.07	(D)	-0.02
Tuscaloosa, AL.....	1.4	0.33	-0.07	0.62	0.19	(D)	(D)	0.22	-0.57	0.23	0.23	0.09	0.04	-0.16
Tyler, TX.....	2.2	-0.24	0.51	0.11	0.28	0.18	0.19	0.64	0.03	0.00	0.37	-0.04	0.04	0.08
Urban Honolulu, HI.....	2.1	0.04	0.60	0.01	0.17	0.18	-0.30	0.08	0.63	0.25	0.28	0.15	0.02	-0.01
Utica-Rome, NY.....	0.3	0.09	-0.08	0.40	-0.09	0.45	-0.22	0.02	-0.29	0.08	0.11	0.19	-0.03	-0.36
Valdosta, GA.....	0.4	0.07	0.30	-0.07	-0.25	(D)	(D)	0.44	0.06	(D)	-0.02	0.09	0.05	-0.10
Vallejo-Fairfield, CA.....	3.2	0.17	0.30	0.04	1.06	1.25	0.01	0.13	-0.74	0.19	0.80	-0.23	0.04	0.23
Victoria, TX.....	-1.8	-0.36	0.39	-0.36	-0.42	(D)	(D)	0.17	-0.79	-0.11	0.32	0.02	0.21	0.07
Vineland-Bridgeton, NJ.....	-0.5	0.35	0.67	-0.36	-0.20	0.12	(D)	0.06	-0.68	(D)	0.18	-0.01	0.09	-0.55
Virginia Beach-Norfolk-Newport News, VA-NC.....	3.7	0.00	0.23	-0.13	-0.12	0.35	-0.12	0.10	(D)	0.33	0.28	0.07	0.02	-0.21
Visalia-Porterville, CA.....	7.6	5.85	0.27	-0.06	-0.33	0.46	0.04	0.22	0.39	0.23	0.02	0.11	0.05	0.37
Waco, TX.....	3.0	0.29	0.39	0.52	0.64	0.38	(D)	(D)	-0.04	0.55	0.33	0.07	0.02	0.08
Walla Walla, WA.....	1.5	0.70	0.64	-0.62	-0.43	0.16	-0.19	-0.07	1.33	-0.24	0.20	0.16	-0.31	0.14
Warner Robins, GA.....	-0.5	0.37	0.11	-0.46	0.62	-0.36	-0.28	(D)	-0.65	0.45	-0.26	0.02	0.32	-0.38
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	1.3	0.01	0.03	0.09	0.06	(D)	(D)	0.15	-0.17	0.73	0.12	0.06	0.05	0.16
Waterloo-Cedar Falls, IA.....	-2.7	-0.15	-0.14	-2.41	-0.45	-0.04	-0.04	0.12	-0.04	0.39	0.11	-0.05	0.05	-0.03
Watertown-Fort Drum, NY.....	-1.4	0.09	0.11	0.30	-0.28	-0.06	-0.27	0.01	-0.19	-0.03	0.20	0.09	-0.01	-1.35
Wausau, WI.....	2.8	0.21	0.25	-0.15	-0.22	0.66	-0.01	0.02	1.42	0.40	0.24	-0.01	0.01	-0.06
Weirton-Steubenville, WV-OH.....	2.3	1.91	-0.75	0.45	1.10	0.52	-1.70	0.08	0.22	0.23	0.71	-0.29	-0.05	-0.13
Wenatchee, WA.....	4.4	0.99	-0.11	0.36	0.20	1.11	0.00	-0.31	0.04	0.84	0.52	0.44	0.11	0.16
Wheeling, WV-OH.....	-0.8	-0.09	-0.29	0.01	-0.82	0.54	-0.30	0.48	-0.33	-0.30	0.23	0.20	0.03	-0.16
Wichita, KS.....	1.3	0.00	0.08	-0.59	0.47	0.47	-0.41	0.74	0.93	-0.47	0.08	0.18	0.08	-0.25
Wichita Falls, TX.....	2.2	2.76	-0.20	-0.65	-0.16	0.69	-0.22	-0.91	0.31	(D)	0.18	(D)	-0.12	0.13
Williamsport, PA.....	-0.8	-0.79	0.46	0.02	-0.41	-0.24	-0.08	-0.01	0.03	-0.25	0.49	-0.10	0.12	-0.09
Wilmington, NC.....	1.9	-0.02	0.13	-0.20	-0.55	0.81	0.05	0.68	-0.20	0.32	0.69	0.02	0.20	-0.06
Winchester, VA-WV.....	-2.3	0.10	-0.02	-0.12	-1.83	(D)	(D)	0.04	-0.18	(D)	0.05	-0.05	-0.04	-0.11
Winston-Salem, NC.....	1.5	0.00	0.22	0.28	0.13	(D)	(D)	-0.08	-0.05	1.09	-0.08	0.06	0.05	-0.04
Worcester, MA-CT.....	1.0	0.00	0.23	-0.95	0.31	0.04	-0.21	0.35	0.66	0.34	0.15	(D)	0.06	-0.10
Yakima, WA.....	3.8	2.62	0.07	-0.05	-0.07	0.69	0.57	-0.07	-0.22	0.06	0.11	0.09	-0.14	0.14
York-Hanover, PA.....	-0.4	-0.07	0.17	0.09	-0.27	0.08	-0.35	0.02	-0.84	0.15	0.37	-0.01	0.31	-0.10
Youngstown-Warren-Boardman, OH-PA.....	1.7	0.86	-0.23	0.69	-0.03	(D)	(D)	0.18	-0.10	-0.17	0.45	0.06	-0.03	-0.06
Yuba City, CA.....	4.4	1.54	1.06	0.23	-0.01	0.68	-0.27	0.09	-0.23	0.28	0.55	0.04	0.13	0.32
Yuma, AZ.....	1.5	0.96	-0.01	-0.09	0.25	0.56	-0.15	-0.09	0.00	0.42	0.06	0.00	-0.03	-0.38

\* Advance statistics

(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Continues

	Real GDP [millions of chained (2009) dollars]	Population	Per capita real GDP
<b>U.S. metropolitan areas</b> .....	<b>14,563,088</b>	<b>275,315,786</b>	<b>52,896</b>
Abilene, TX.....	6,155	169,578	36,296
Akron, OH.....	31,160	704,243	44,246
Albany, GA.....	4,548	153,526	29,626
Albany, OR.....	3,213	120,547	26,651
Albany-Schenectady-Troy, NY.....	45,325	881,830	51,399
Albuquerque, NM.....	38,663	907,301	42,613
Alexandria, LA.....	4,709	154,484	30,482
Allentown-Bethlehem-Easton, PA-NJ.....	33,393	832,327	40,120
Altoona, PA.....	4,521	125,593	35,996
Amarillo, TX.....	10,865	262,056	41,460
Ames, IA.....	4,336	96,021	45,153
Anchorage, AK.....	26,626	399,790	66,599
Ann Arbor, MI.....	19,196	358,880	53,490
Anniston-Oxford-Jacksonville, AL.....	3,415	115,620	29,538
Appleton, WI.....	11,023	233,007	47,310
Asheville, NC.....	14,997	446,840	33,562
Athens-Clarke County, GA.....	7,199	203,189	35,432
Atlanta-Sandy Springs-Roswell, GA.....	303,903	5,710,795	53,216
Atlantic City-Hammonton, NJ.....	11,764	274,219	42,899
Auburn-Opelika, AL.....	4,447	156,993	28,326
Augusta-Richmond County, GA-SC.....	19,755	590,146	33,475
Austin-Round Rock, TX.....	110,693	2,000,860	55,323
Bakersfield, CA.....	32,549	882,176	36,896
Baltimore-Columbia-Towson, MD.....	162,364	2,797,407	58,041
Bangor, ME.....	5,239	152,692	34,309
Barnstable Town, MA.....	9,709	214,333	45,298
Baton Rouge, LA.....	45,631	830,480	54,946
Battle Creek, MI.....	5,070	134,314	37,745
Bay City, MI.....	2,827	105,659	26,759
Beaumont-Port Arthur, TX.....	20,407	408,419	49,966
Beckley, WV.....	4,266	122,507	34,821
Bellingham, WA.....	8,346	212,284	39,315
Bend-Redmond, OR.....	6,620	175,268	37,770
Billings, MT.....	8,784	168,283	52,198
Binghamton, NY.....	8,450	246,020	34,345
Birmingham-Hoover, AL.....	57,482	1,145,647	50,174
Bismarck, ND.....	7,101	129,517	54,829
Blacksburg-Christiansburg-Radford, VA.....	5,888	181,747	32,394
Bloomington, IL.....	9,374	189,413	49,490
Bloomington, IN.....	5,878	165,577	35,501
Bloomsburg-Berwick, PA.....	3,487	85,229	40,911
Boise City, ID.....	27,417	676,909	40,503
Boston-Cambridge-Newton, MA-NH.....	355,904	4,774,321	74,545
Boulder, CO.....	21,538	319,372	67,439
Bowling Green, KY.....	5,862	168,436	34,805
Bremerton-Silverdale, WA.....	9,102	260,131	34,991
Bridgeport-Stamford-Norwalk, CT.....	89,307	948,053	94,201
Brownsville-Harlingen, TX.....	8,480	422,156	20,088
Brunswick, GA.....	3,183	116,003	27,442
Buffalo-Cheektowaga-Niagara Falls, NY.....	50,011	1,135,230	44,054
Burlington, NC.....	4,543	158,276	28,700
Burlington-South Burlington, VT.....	11,668	217,042	53,759
California-Lexington Park, MD.....	5,435	111,413	48,781
Canton-Massillon, OH.....	16,046	402,976	39,819
Cape Coral-Fort Myers, FL.....	22,726	701,982	32,374
Cape Girardeau, MO-IL.....	3,381	97,534	34,661
Carbondale-Marion, IL.....	4,421	126,828	34,856
Carson City, NV.....	2,736	54,521	50,188
Casper, WY.....	5,646	82,178	68,700
Cedar Rapids, IA.....	16,552	266,040	62,216
Chambersburg-Waynesboro, PA.....	4,484	153,638	29,186
Champaign-Urbana, IL.....	9,746	238,984	40,781
Charleston, WV.....	12,446	220,614	56,414
Charleston-North Charleston, SC.....	32,541	744,526	43,707
Charlotte-Concord-Gastonia, NC-SC.....	134,930	2,426,363	55,610
Charlottesville, VA.....	10,889	229,514	47,443
Chattanooga, TN-GA.....	21,672	547,776	39,564
Cheyenne, WY.....	4,832	97,121	49,755
Chicago-Naperville-Elgin, IL-IN-WI.....	570,082	9,551,031	59,688
Chico, CA.....	6,716	225,411	29,796
Cincinnati, OH-KY-IN.....	113,601	2,157,719	52,649
Clarksville, TN-KY.....	9,877	281,021	35,147
Cleveland, TN.....	4,011	120,864	33,182
Cleveland-Elyria, OH.....	115,432	2,060,810	56,013
Coeur d'Alene, ID.....	4,670	150,346	31,060
College Station-Bryan, TX.....	8,336	249,156	33,457
Colorado Springs, CO.....	27,209	697,856	38,989

\* Advance statistics

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Continues

	Real GDP [millions of chained (2009) dollars]	Population	Per capita real GDP
Columbia, MO.....	7,396	174,974	42,269
Columbia, SC.....	34,186	810,068	42,201
Columbus, GA-AL.....	12,196	313,749	38,871
Columbus, IN.....	5,227	81,162	64,406
Columbus, OH.....	111,199	2,021,632	55,005
Corpus Christi, TX.....	21,031	452,422	46,486
Corvallis, OR.....	4,243	87,572	48,452
Crestview-Fort Walton Beach-Destin, FL.....	11,378	262,172	43,400
Cumberland, MD-WV.....	2,722	99,979	27,223
Dallas-Fort Worth-Arlington, TX.....	448,873	7,102,796	63,197
Dalton, GA.....	5,359	143,781	37,269
Danville, IL.....	2,432	79,282	30,669
Daphne-Fairhope-Foley, AL.....	6,090	203,709	29,898
Davenport-Moline-Rock Island, IA-IL.....	17,520	383,606	45,671
Dayton, OH.....	35,038	800,909	43,748
Decatur, AL.....	4,774	152,680	31,266
Decatur, IL.....	5,436	107,303	50,660
Deltona-Daytona Beach-Ormond Beach, FL.....	13,524	623,279	21,697
Denver-Aurora-Lakewood, CO.....	178,428	2,814,330	63,400
Des Moines-West Des Moines, IA.....	41,422	622,899	66,499
Detroit-Warren-Dearborn, MI.....	221,243	4,302,043	51,428
Dothan, AL.....	4,556	148,171	30,748
Dover, DE.....	6,306	173,533	36,341
Dubuque, IA.....	4,972	97,125	51,188
Duluth, MN-WI.....	11,095	279,601	39,682
Durham-Chapel Hill, NC.....	39,411	552,493	71,334
East Stroudsburg, PA.....	5,041	166,397	30,295
Eau Claire, WI.....	7,280	165,636	43,952
El Centro, CA.....	5,196	180,191	28,836
Elizabethtown-Fort Knox, KY.....	5,637	148,604	37,936
Elkhart-Goshen, IN.....	12,842	203,474	63,115
Elmira, NY.....	3,038	87,071	34,887
El Paso, TX.....	25,895	838,972	30,865
Enid, OK.....	2,859	63,569	44,978
Erie, PA.....	9,708	278,045	34,914
Eugene, OR.....	12,820	362,895	35,327
Evansville, IN-KY.....	15,250	315,693	48,307
Fairbanks, AK.....	4,825	99,631	48,432
Fargo, ND-MN.....	13,713	233,836	58,644
Farmington, NM.....	6,200	118,737	52,213
Fayetteville, NC.....	15,250	376,509	40,503
Fayetteville-Springdale-Rogers, AR-MO.....	23,784	513,559	46,312
Flagstaff, AZ.....	4,903	139,097	35,247
Flint, MI.....	12,541	410,849	30,525
Florence, SC.....	7,271	206,448	35,220
Florence-Muscle Shoals, AL.....	4,324	146,950	29,428
Fond du Lac, WI.....	4,139	101,973	40,588
Fort Collins, CO.....	14,057	333,577	42,140
Fort Smith, AR-OK.....	9,675	280,241	34,523
Fort Wayne, IN.....	19,304	429,820	44,912
Fresno, CA.....	33,963	974,861	34,839
Gadsden, AL.....	2,594	103,057	25,172
Gainesville, FL.....	10,766	277,163	38,843
Gainesville, GA.....	7,565	193,535	39,088
Gettysburg, PA.....	2,699	102,295	26,389
Glens Falls, NY.....	4,216	126,918	33,215
Goldsboro, NC.....	3,952	124,132	31,839
Grand Forks, ND-MN.....	4,400	102,449	42,948
Grand Island, NE.....	3,539	85,066	41,609
Grand Junction, CO.....	4,937	148,513	33,242
Grand Rapids-Wyoming, MI.....	48,478	1,038,583	46,677
Grants Pass, OR.....	1,827	84,745	21,562
Great Falls, MT.....	3,084	82,278	37,477
Greeley, CO.....	9,529	285,174	33,413
Green Bay, WI.....	16,716	316,519	52,811
Greensboro-High Point, NC.....	34,793	752,157	46,257
Greenville, NC.....	6,513	175,842	37,041
Greenville-Anderson-Mauldin, SC.....	34,306	874,869	39,213
Gulfport-Biloxi-Pascagoula, MS.....	14,644	389,255	37,621
Hagerstown-Martinsburg, MD-WV.....	7,952	261,486	30,411
Hammond, LA.....	3,228	128,755	25,069
Hanford-Corcoran, CA.....	4,835	150,965	32,027
Harrisburg-Carlisle, PA.....	30,422	565,006	53,844
Harrisonburg, VA.....	6,489	131,131	49,485
Hartford-West Hartford-East Hartford, CT.....	77,391	1,211,324	63,890
Hattiesburg, MS.....	5,041	148,839	33,869
Hickory-Lenoir-Morgantown, NC.....	11,654	362,510	32,147

\* Advance statistics



Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Continues

	Real GDP [millions of chained (2009) dollars]	Population	Per capita real GDP
Hilton Head Island-Bluffton-Beaufort, SC .....	7,111	207,413	34,285
Hinesville, GA .....	3,076	80,198	38,352
Homosassa Springs, FL .....	2,677	141,058	18,977
Hot Springs, AR .....	3,021	97,177	31,086
Houma-Thibodaux, LA .....	10,521	212,297	49,556
Houston-The Woodlands-Sugar Land, TX.....	471,290	6,656,947	70,797
Huntington-Ashland, WV-KY-OH.....	13,151	361,580	36,372
Huntsville, AL .....	22,009	444,752	49,485
Idaho Falls, ID .....	5,158	139,747	36,906
Indianapolis-Carmel-Anderson, IN.....	118,294	1,988,817	59,479
Iowa City, IA .....	8,391	166,498	50,395
Ithaca, NY .....	4,275	104,926	40,743
Jackson, MI .....	5,226	159,494	32,766
Jackson, MS .....	26,062	578,777	45,029
Jackson, TN .....	5,402	129,682	41,659
Jacksonville, FL.....	60,317	1,449,481	41,613
Jacksonville, NC.....	7,120	186,311	38,216
Janesville-Beloit, WI.....	5,386	161,448	33,359
Jefferson City, MO.....	5,990	151,145	39,630
Johnson City, TN.....	5,871	200,648	29,262
Johnstown, PA .....	3,746	136,411	27,464
Jonesboro, AR .....	4,290	128,394	33,412
Joplin, MO.....	5,972	177,211	33,700
Kahului-Wailuku-Lahaina, HI .....	7,037	164,726	42,719
Kalamazoo-Portage, MI .....	13,236	335,340	39,469
Kankakee, IL.....	3,410	110,879	30,751
Kansas City, MO-KS .....	112,926	2,087,471	54,097
Kennewick-Richland, WA .....	10,528	279,116	37,720
Killeen-Temple, TX.....	14,927	431,032	34,632
Kingsport-Bristol-Bristol, TN-VA.....	10,377	307,120	33,788
Kingston, NY .....	5,050	180,143	28,033
Knoxville, TN.....	35,292	861,424	40,969
Kokomo, IN .....	4,055	82,556	49,119
La Crosse-Onalaska, WI-MN.....	6,256	136,985	45,670
Lafayette, LA .....	22,853	490,488	46,592
Lafayette-West Lafayette, IN .....	8,835	214,363	41,213
Lake Charles, LA .....	12,368	205,605	60,154
Lake Havasu City-Kingman, AZ.....	3,453	204,737	16,864
Lakeland-Winter Haven, FL .....	17,051	650,092	26,228
Lancaster, PA.....	23,286	536,624	43,394
Lansing-East Lansing, MI .....	18,723	472,276	39,644
Laredo, TX.....	6,880	269,721	25,507
Las Cruces, NM.....	5,614	214,295	26,195
Las Vegas-Henderson-Paradise, NV .....	91,943	2,114,801	43,476
Lawrence, KS.....	3,652	118,053	30,939
Lawton, OK.....	4,444	130,644	34,016
Lebanon, PA.....	4,111	137,067	29,994
Lewiston, ID-WA .....	1,935	62,153	31,139
Lewiston-Auburn, ME.....	3,693	107,233	34,443
Lexington-Fayette, KY .....	25,831	500,535	51,607
Lima, OH.....	5,222	104,425	50,010
Lincoln, NE .....	16,622	323,578	51,370
Little Rock-North Little Rock-Conway, AR.....	35,547	731,612	48,587
Logan, UT-ID.....	4,028	133,857	30,096
Longview, TX .....	10,541	217,781	48,403
Longview, WA .....	3,333	103,468	32,218
Los Angeles-Long Beach-Anaheim, CA .....	838,101	13,340,068	62,826
Louisville/Jefferson County, KY-IN .....	63,055	1,278,413	49,323
Lubbock, TX.....	11,624	311,154	37,359
Lynchburg, VA.....	8,286	259,950	31,875
Macon, GA.....	8,285	230,096	36,005
Madera, CA.....	4,428	154,998	28,566
Madison, WI.....	41,894	641,385	65,318
Manchester-Nashua, NH .....	23,139	406,678	56,899
Manhattan, KS.....	2,952	98,545	29,952
Mankato-North Mankato, MN.....	4,429	99,134	44,673
Mansfield, OH.....	3,793	121,707	31,163
McAllen-Edinburg-Mission, TX.....	16,852	842,304	20,007
Medford, OR .....	6,410	212,567	30,155
Memphis, TN-MS-AR.....	63,039	1,344,127	46,899
Merced, CA.....	7,436	268,455	27,700
Miami-Fort Lauderdale-West Palm Beach, FL.....	283,439	6,012,331	47,143
Michigan City-La Porte, IN .....	3,429	110,884	30,920
Midland, MI .....	3,619	83,632	43,273
Midland, TX.....	25,582	166,718	153,445
Milwaukee-Waukesha-West Allis, WI.....	91,738	1,575,747	58,219

\* Advance statistics

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Continues

	Real GDP [millions of chained (2009) dollars]	Population	Per capita real GDP
Minneapolis-St. Paul-Bloomington, MN-WI.....	223,718	3,524,583	63,474
Missoula, MT.....	4,593	114,181	40,224
Mobile, AL.....	16,597	415,395	39,955
Modesto, CA.....	17,048	538,388	31,665
Monroe, LA.....	6,472	179,238	36,108
Monroe, MI.....	4,150	149,568	27,749
Montgomery, AL.....	15,231	373,792	40,748
Morgantown, WV.....	6,592	138,176	47,706
Morristown, TN.....	3,400	116,642	29,149
Mount Vernon-Anacortes, WA.....	4,369	121,846	35,855
Muncie, IN.....	3,509	116,852	30,032
Muskegon, MI.....	5,196	172,790	30,073
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	14,266	431,964	33,026
Napa, CA.....	8,285	142,456	58,160
Naples-Immokalee-Marco Island, FL.....	14,890	357,305	41,673
Nashville-Davidson--Murfreesboro--Franklin, TN.....	102,209	1,830,345	55,841
New Bern, NC.....	4,454	126,245	35,277
New Haven-Milford, CT.....	40,380	859,470	46,983
New Orleans-Metairie, LA.....	68,468	1,262,888	54,216
New York-Newark-Jersey City, NY-NJ-PA.....	1,412,183	20,182,305	69,971
Niles-Benton Harbor, MI.....	5,681	154,636	36,737
North Port-Sarasota-Bradenton, FL.....	25,412	768,918	33,050
Norwich-New London, CT.....	13,972	271,863	51,395
Ocala, FL.....	7,068	343,254	20,590
Ocean City, NJ.....	4,222	94,727	44,574
Odessa, TX.....	8,711	159,436	54,638
Ogden-Clearfield, UT.....	22,190	642,850	34,518
Oklahoma City, OK.....	69,749	1,358,452	51,345
Olympia-Tumwater, WA.....	9,589	269,536	35,578
Omaha-Council Bluffs, NE-IA.....	52,479	915,312	57,334
Orlando-Kissimmee-Sanford, FL.....	109,226	2,387,138	45,756
Oshkosh-Neenah, WI.....	8,780	169,546	51,768
Owensboro, KY.....	5,234	117,463	44,560
Oxnard-Thousand Oaks-Ventura, CA.....	42,507	850,536	49,976
Palm Bay-Melbourne-Titusville, FL.....	18,107	568,088	31,873
Panama City, FL.....	7,063	197,506	35,760
Parkersburg-Vienna, WV.....	3,236	92,332	35,051
Pensacola-Ferry Pass-Brent, FL.....	14,448	478,043	30,224
Peoria, IL.....	18,081	378,018	47,831
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	368,210	6,069,875	60,662
Phoenix-Mesa-Scottsdale, AZ.....	197,913	4,574,531	43,264
Pine Bluff, AR.....	2,711	93,696	28,938
Pittsburgh, PA.....	130,205	2,353,045	55,335
Pittsfield, MA.....	5,605	127,828	43,851
Pocatello, ID.....	2,269	83,744	27,094
Portland-South Portland, ME.....	25,883	526,295	49,181
Portland-Vancouver-Hillsboro, OR-WA.....	148,680	2,389,228	62,229
Port St. Lucie, FL.....	11,114	454,846	24,436
Prescott, AZ.....	4,614	222,255	20,759
Providence-Warwick, RI-MA.....	70,561	1,613,070	43,744
Provo-Orem, UT.....	18,627	585,799	31,797
Pueblo, CO.....	4,307	163,591	26,327
Punta Gorda, FL.....	3,384	173,115	19,545
Racine, WI.....	6,824	195,080	34,981
Raleigh, NC.....	68,087	1,273,568	53,462
Rapid City, SD.....	5,686	144,134	39,451
Reading, PA.....	15,803	415,271	38,055
Redding, CA.....	5,274	179,533	29,377
Reno, NV.....	19,856	450,890	44,037
Richmond, VA.....	65,850	1,271,334	51,796
Riverside-San Bernardino-Ontario, CA.....	125,518	4,489,159	27,960
Roanoke, VA.....	12,947	314,560	41,159
Rochester, MN.....	10,263	213,873	47,985
Rochester, NY.....	49,316	1,081,954	45,580
Rockford, IL.....	13,310	340,663	39,071
Rocky Mount, NC.....	5,615	148,069	37,919
Rome, GA.....	3,256	96,504	33,739
Sacramento--Roseville--Arden-Arcade, CA.....	106,198	2,274,194	46,697
Saginaw, MI.....	6,854	193,307	35,456
St. Cloud, MN.....	8,390	194,418	43,153
St. George, UT.....	4,147	155,602	26,649
St. Joseph, MO-KS.....	4,992	126,880	39,348
St. Louis, MO-IL.....	138,493	2,811,588	49,258
Salem, OR.....	12,542	410,091	30,582
Salinas, CA.....	19,319	433,898	44,524
Salisbury, MD-DE.....	14,336	395,300	36,267

\* Advance statistics

Table 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2015\*—Table Ends

	Real GDP [millions of chained (2009) dollars]	Population	Per capita real GDP
Salt Lake City, UT .....	70,176	1,170,266	59,966
San Angelo, TX .....	4,540	119,659	37,942
San Antonio-New Braunfels, TX .....	100,533	2,384,075	42,169
San Diego-Carlsbad, CA .....	198,550	3,299,521	60,175
San Francisco-Oakland-Hayward, CA .....	378,763	4,656,132	81,347
San Jose-Sunnyvale-Santa Clara, CA .....	223,088	1,976,836	112,851
San Luis Obispo-Paso Robles-Arroyo Grande, CA .....	12,071	281,401	42,897
Santa Cruz-Watsonville, CA .....	10,560	274,146	38,518
Santa Fe, NM .....	6,726	148,686	45,240
Santa Maria-Santa Barbara, CA .....	22,683	444,769	51,000
Santa Rosa, CA .....	23,457	502,146	46,714
Savannah, GA .....	15,015	379,199	39,596
Scranton-Wilkes-Barre-Hazleton, PA .....	20,961	558,166	37,553
Seattle-Tacoma-Bellevue, WA .....	283,602	3,733,580	75,960
Sebastian-Vero Beach, FL .....	4,357	147,919	29,454
Sebring, FL .....	1,730	99,491	17,387
Sheboygan, WI .....	5,887	115,569	50,943
Sherman-Denison, TX .....	3,604	125,467	28,724
Shreveport-Bossier City, LA .....	19,344	443,708	43,597
Sierra Vista-Douglas, AZ .....	3,461	126,427	27,374
Sioux City, IA-NE-SD .....	8,144	169,069	48,171
Sioux Falls, SD .....	16,329	251,854	64,834
South Bend-Mishawaka, IN-MI .....	12,373	320,098	38,654
Spartanburg, SC .....	12,604	325,079	38,771
Spokane-Spokane Valley, WA .....	20,553	547,824	37,518
Springfield, IL .....	8,885	211,156	42,078
Springfield, MA .....	22,587	631,982	35,739
Springfield, MO .....	16,467	456,456	36,075
Springfield, OH .....	3,765	135,959	27,693
State College, PA .....	7,346	160,580	45,749
Staunton-Waynesboro, VA .....	4,401	120,221	36,608
Stockton-Lodi, CA .....	22,016	726,106	30,321
Sumter, SC .....	3,262	107,480	30,354
Syracuse, NY .....	28,408	660,458	43,012
Tallahassee, FL .....	13,096	377,924	34,652
Tampa-St. Petersburg-Clearwater, FL .....	120,278	2,975,225	40,426
Terre Haute, IN .....	5,934	171,019	34,701
Texarkana, TX-AR .....	4,607	149,769	30,758
The Villages, FL .....	2,052	118,891	17,261
Toledo, OH .....	29,951	605,956	49,428
Topeka, KS .....	8,731	233,791	37,344
Trenton, NJ .....	27,394	371,398	73,759
Tucson, AZ .....	32,474	1,010,025	32,152
Tulsa, OK .....	51,633	981,005	52,633
Tuscaloosa, AL .....	9,688	239,908	40,382
Tyler, TX .....	10,384	222,936	46,578
Urban Honolulu, HI .....	54,273	998,714	54,343
Utica-Rome, NY .....	9,639	295,600	32,607
Valdosta, GA .....	4,315	142,875	30,203
Vallejo-Fairfield, CA .....	16,873	436,092	38,692
Victoria, TX .....	4,991	99,913	49,954
Vineland-Bridgeton, NJ .....	5,058	155,854	32,454
Virginia Beach-Norfolk-Newport News, VA-NC .....	85,564	1,724,876	49,606
Visalia-Porterville, CA .....	14,232	459,863	30,948
Waco, TX .....	9,863	262,813	37,530
Walla Walla, WA .....	2,267	64,282	35,263
Warner Robins, GA .....	6,070	188,149	32,262
Washington-Arlington-Alexandria, DC-VA-MD-WV .....	442,433	6,097,684	72,558
Waterloo-Cedar Falls, IA .....	8,211	170,612	48,129
Watertown-Fort Drum, NY .....	5,792	117,635	49,237
Wausau, WI .....	6,810	135,868	50,122
Weirton-Steubenville, WV-OH .....	3,540	120,512	29,378
Wenatchee, WA .....	3,898	116,178	33,548
Wheeling, WV-OH .....	6,470	144,198	44,871
Wichita, KS .....	28,590	644,610	44,353
Wichita Falls, TX .....	6,271	150,780	41,590
Williamsport, PA .....	4,487	116,048	38,663
Wilmington, NC .....	12,010	277,969	43,206
Winchester, VA-WV .....	5,252	133,836	39,244
Winston-Salem, NC .....	25,279	659,330	38,340
Worcester, MA-CT .....	35,326	935,536	37,760
Yakima, WA .....	7,947	248,830	31,936
York-Hanover, PA .....	15,429	442,867	34,839
Youngstown-Warren-Boardman, OH-PA .....	19,224	549,885	34,960
Yuba City, CA .....	5,034	170,955	29,447
Yuma, AZ .....	4,981	204,275	24,384

\* Advance statistics

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2010–2014—Continues

	2010			2011			2012			2013			2014		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
<b>U.S. metropolitan areas</b> .....	<b>13,452,913</b>	<b>-6,874</b>	<b>-0.1</b>	<b>13,922,016</b>	<b>-10,347</b>	<b>-0.1</b>	<b>14,516,387</b>	<b>-14,329</b>	<b>-0.1</b>	<b>14,967,434</b>	<b>-106,785</b>	<b>-0.7</b>	<b>15,606,598</b>	<b>-72,169</b>	<b>-0.5</b>
Abilene, TX .....	5,513	27	0.5	5,781	-22	-0.4	6,289	-38	-0.6	6,588	-226	-3.3	6,875	-83	-1.2
Akron, OH .....	28,628	-32	-0.1	29,563	20	0.1	30,679	78	0.3	31,266	-51	-0.2	32,810	301	0.9
Albany, GA .....	4,903	-56	-1.1	4,915	-85	-1.7	5,018	-89	-1.7	5,108	-74	-1.4	5,101	-101	-1.9
Albany, OR .....	3,058	-20	-0.7	3,130	-34	-1.1	3,263	-46	-1.4	3,336	-76	-2.2	3,440	-153	-4.3
Albany-Schenectady-Troy, NY .....	43,305	123	0.3	43,898	-70	-0.2	45,651	-137	-0.3	47,429	-3	0.0	48,922	-599	-1.2
Albuquerque, NM .....	39,043	79	0.2	39,634	-131	-0.3	40,293	-575	-1.4	40,249	-1,144	-2.8	41,684	-363	-0.9
Alexandria, LA .....	5,529	11	0.2	5,184	-26	-0.5	5,264	-34	-0.6	5,215	-85	-1.6	5,322	32	0.6
Allentown-Bethlehem-Easton, PA-NJ .....	31,337	42	0.1	32,089	115	0.4	33,022	155	0.5	33,834	31	0.1	35,335	-82	-0.2
Altoona, PA .....	4,480	14	0.3	4,544	23	0.5	4,618	40	0.9	4,739	33	0.7	4,922	93	1.9
Amarillo, TX .....	10,335	132	1.3	10,554	22	0.2	11,054	-93	-0.8	11,476	-275	-2.3	12,030	-197	-1.6
Ames, IA .....	4,536	-61	-1.3	4,445	-74	-1.6	4,327	-101	-2.3	4,474	-93	-2.0	4,761	26	0.5
Anchorage, AK .....	29,028	700	2.5	30,940	985	3.3	32,263	1,607	5.2	31,837	1,081	3.5	30,972	258	0.8
Ann Arbor, MI .....	19,145	13	0.1	19,168	103	0.5	19,247	94	0.5	19,784	-316	-1.6	20,347	-54	-0.3
Anniston-Oxford-Jacksonville, AL .....	3,891	29	0.8	3,869	6	0.2	3,809	10	0.3	3,710	-51	-1.4	3,753	-24	-0.6
Appleton, WI .....	10,099	-36	-0.4	10,477	-13	-0.1	10,926	8	0.1	11,141	-167	-1.5	11,803	23	0.2
Asheville, NC .....	14,291	-142	-1.0	14,382	-122	-0.8	14,932	-181	-1.2	15,108	-618	-3.9	15,792	-614	-3.7
Athens-Clarke County, GA .....	6,769	-2	0.0	6,875	-24	-0.3	7,181	10	0.1	7,379	22	0.3	7,650	3	0.0
Atlanta-Sandy Springs-Roswell, GA .....	274,874	-2,766	-1.0	282,682	-3,426	-1.2	294,083	-1,976	-0.7	305,311	-3,748	-1.2	322,054	-2,827	-0.9
Atlantic City-Hammonton, NJ .....	13,098	-40	-0.3	13,032	-59	-0.4	13,294	-113	-0.8	13,198	-307	-2.3	13,274	-226	-1.7
Auburn-Opelika, AL .....	3,901	-8	-0.2	4,150	-9	-0.2	4,291	6	0.1	4,415	-175	-3.8	4,721	-145	-3.0
Augusta-Richmond County, GA-SC .....	19,550	-99	-0.5	20,026	-147	-0.7	20,487	-110	-0.5	20,856	24	0.1	21,458	130	0.6
Austin-Round Rock, TX .....	87,473	105	0.1	92,918	155	0.2	100,165	-108	-0.1	106,075	-906	-0.8	113,881	-1,381	-1.2
Bakersfield, CA .....	32,617	-1,153	-3.4	34,016	-1,917	-5.3	36,210	-2,140	-5.6	37,089	-2,497	-6.3	38,347	-1,643	-4.1
Baltimore-Columbia-Towson, MD .....	152,820	-79	-0.1	157,619	203	0.1	163,034	365	0.2	167,457	-414	-0.2	174,437	920	0.5
Bangor, ME .....	5,371	-24	-0.4	5,399	-32	-0.6	5,547	-37	-0.7	5,613	-98	-1.7	5,688	-75	-1.3
Barnstable Town, MA .....	9,079	10	0.1	9,450	4	0.0	9,989	5	0.0	10,194	-103	-1.0	10,468	-83	-0.8
Baton Rouge, LA .....	44,909	40	0.1	46,816	-149	-0.3	49,675	-557	-1.1	48,639	-922	-1.9	51,038	-111	-0.2
Battle Creek, MI .....	5,227	-10	-0.2	5,097	12	0.2	5,213	-103	-1.9	5,430	-142	-2.6	5,480	-230	-4.0
Bay City, MI .....	2,977	-8	-0.3	2,981	-6	-0.2	3,038	-21	-0.7	3,091	-74	-2.4	3,100	-36	-1.2
Beaumont-Port Arthur, TX .....	20,631	-9	0.0	21,825	-33	-0.2	21,871	-322	-1.4	23,974	860	3.7	23,904	109	0.5
Beckley, WV .....	4,381	74	1.7	4,772	103	2.2	4,733	248	5.5	4,665	68	1.5	4,654	-102	-2.1
Bellingham, WA .....	9,373	14	0.2	9,226	32	0.4	9,478	-54	-0.6	9,816	17	0.2	9,626	-368	-3.7
Bend-Redmond, OR .....	5,865	-23	-0.4	5,732	-28	-0.5	5,991	-69	-1.1	6,323	-194	-3.0	6,718	-342	-4.8
Billings, MT .....	7,422	61	0.8	8,605	112	1.3	8,889	-101	-1.1	8,970	-153	-1.7	9,480	24	0.3
Bingham, NY .....	8,797	76	0.9	8,891	104	1.2	8,964	38	0.4	9,135	140	1.6	9,159	40	0.4
Birmingham-Hoover, AL .....	52,834	-174	-0.3	55,892	-220	-0.4	59,116	472	0.8	59,447	-964	-1.6	61,864	-323	-0.5
Bismarck, ND .....	5,243	68	1.3	5,693	105	1.9	6,635	275	4.3	7,077	387	5.8	7,525	242	3.3
Blacksburg-Christiansburg-Radford, VA .....	5,516	8	0.1	5,752	-15	-0.3	6,367	1	0.0	6,256	-195	-3.0	6,520	-116	-1.7
Bloomington, IL .....	9,816	-19	-0.2	10,121	16	0.2	10,673	86	0.8	11,077	-279	-2.5	11,129	3	0.0
Bloomington, IN .....	6,217	6	0.1	6,217	7	0.1	6,158	7	0.1	6,100	-144	-2.3	6,407	94	1.5
Bloomsburg-Berwick, PA .....	3,379	7	0.2	3,505	15	0.4	3,588	25	0.7	3,730	11	0.3	3,630	-71	-1.9
Boise City, ID .....	24,942	-404	-1.6	25,248	-319	-1.2	26,436	-75	-0.3	27,739	-313	-1.1	28,921	-409	-1.4
Boston-Cambridge-Newton, MA-NH .....	330,024	831	0.3	341,980	755	0.2	358,303	3,027	0.9	363,001	-3,088	-0.8	378,983	-3,477	-0.9
Boulder, CO .....	18,722	52	0.3	19,338	59	0.3	20,348	285	1.4	21,310	258	1.2	22,243	-111	-0.5
Bowling Green, KY .....	5,310	25	0.5	5,436	31	0.6	5,761	21	0.4	6,043	73	1.2	6,278	105	1.7
Bremerton-Silverdale, WA .....	9,124	74	0.8	9,189	12	0.1	9,302	15	0.2	9,325	-40	-0.4	9,806	179	1.9
Bridgeport-Stamford-Norwalk, CT .....	82,351	-1,136	-1.4	85,499	-862	-1.0	90,844	-944	-1.0	94,043	-543	-0.6	97,863	638	0.7
Brownsville-Harlingen, TX .....	8,077	18	0.2	8,215	-6	-0.1	8,626	-41	-0.5	8,827	-193	-2.1	9,211	-75	-0.8
Brunswick, GA .....	3,287	-25	-0.8	3,295	-30	-0.9	3,372	-19	-0.6	3,453	8	0.2	3,508	53	1.5
Buffalo-Cheektowaga-Niagara Falls, NY .....	48,644	241	0.5	49,681	-171	-0.3	51,633	-247	-0.5	53,134	-97	-0.2	54,535	-408	-0.7
Burlington, NC .....	4,418	-46	-1.0	4,572	-41	-0.9	4,914	-53	-1.1	4,871	-218	-4.3	4,849	-310	-6.0
Burlington-South Burlington, VT .....	11,160	-33	-0.3	11,786	-41	-0.3	12,190	-159	-1.3	12,250	-168	-1.4	12,614	-90	-0.7
California-Lexington Park, MD .....	5,430	-36	-0.7	5,723	-35	-0.6	5,740	-26	-0.4	5,757	-89	-1.5	5,871	-21	-0.4
Canton-Massillon, OH .....	13,387	79	0.6	14,319	122	0.9	15,106	147	1.0	16,475	122	0.7	17,451	325	1.9
Cape Coral-Fort Myers, FL .....	19,705	-4	0.0	19,571	-5	0.0	20,769	-32	-0.2	22,128	136	0.6	23,498	151	0.6
Cape Girardeau, MO-IL .....	3,537	-16	-0.4	3,513	-18	-0.5	3,546	-42	-1.2	3,690	-44	-1.2	3,765	-9	-0.2
Carbondale-Marion, IL .....	4,318	-58	-1.3	4,447	-103	-2.3	4,600	-94	-2.0	4,742	-109	-2.2	4,769	10	0.2
Carson City, NV .....	2,834	28	1.0	2,819	30	1.1	2,815	4	0.1	2,860	-41	-1.4	2,966	48	1.6
Casper, WY .....	5,958	-263	-4.2	6,545	-355	-5.1	6,344	-283	-4.3	6,270	-601	-8.7	6,561	-779	-10.6
Cedar Rapids, IA .....	15,568	-103	-0.7	16,199	72	0.4	16,391	-117	-0.7	16,780	-401	-2.3	17,629	-109	-0.6
Chambersburg-Waynesboro, PA .....	4,269	34	0.8	4,377	51	1.2	4,447	65	1.5	4,659	99	2.2	4,855	108	2.3
Champaign-Urbana, IL .....	9,598	-32	-0.3	9,691	-21	-0.2	10,063	33	0.3	10,491	-41	-0.4	10,698	303	2.9
Charleston, WV .....	13,553	216	1.6	14,455	296	2.1	13,973	495	3.7	13,874	305	2.2	14,200	-442	-3.0
Charleston-North Charleston, SC .....	28,690	-61	-0.2	30,306	-83	-0.3	31,643	-234	-0.7	32,462	-571	-1.7	34,164	-264	-0.8
Charlotte-Concord-Gastonia, NC-SC .....	114,500	-1,664	-1.4	123,701	-1,236	-1.0	127,251	-1,988	-1.5	134,216	-3,463	-2.5	142,243	-1,385	-1.0
Charlottesville, VA .....	10,067	-1	0.0	10,538	-14	-0.1	11,049	44	0.4	11,341	-181	-1.6	11,937	204	1.7
Chattanooga, TN-GA .....	20,791	44	0.2	21,224	59	0.3	22,043	182	0.8	22,532	80	0.4	23,083	416	1.8
Cheyenne, WY .....	4,835	-1	0.0	5,225	8	0.1	5,424	37	0.7	5,414	51	1.0	5,529	-5	-0.1
Chicago-Naperville-Elgin, IL-IN-WI .....	533,825	-842	-0.2	551,739	-244	0.0	581,924	2,257	0.4	587,130	-2,682	-0.5	608,710	-1,841	-0.3
Chico, CA .....	6,338	-9	0.1	6,393	-2	0.0	6,414	22	0.4	6,951	268	4.0	7,125	234	

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2010–2014—Continues

	2010			2011			2012			2013			2014		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
Columbia, MO.....	6,796	-16	-0.2	6,978	-19	-0.3	7,241	0	0.0	7,790	29	0.4	8,016	-9	-0.1
Columbia, SC.....	31,943	-36	-0.1	32,706	-70	-0.2	33,646	-19	-0.1	34,743	-151	-0.4	36,611	253	0.7
Columbus, GA-AL.....	11,935	-258	-2.1	12,396	-349	-2.7	12,912	-158	-1.2	13,271	-142	-1.1	13,377	-352	-2.6
Columbus, IN.....	4,448	18	0.4	4,686	35	0.8	5,106	6	0.1	5,290	39	0.7	5,545	99	1.8
Columbus, OH.....	96,475	-6	0.0	101,776	221	0.2	108,766	774	0.7	112,543	-945	-0.8	117,645	-179	-0.2
Corpus Christi, TX.....	19,285	189	1.0	20,689	143	0.7	21,716	-149	-0.7	23,912	46	0.2	24,381	-765	-3.0
Corvallis, OR.....	5,436	36	0.7	5,305	24	0.5	4,773	-223	-4.5	4,458	-251	-5.3	4,376	-356	-7.5
Crestview-Fort Walton Beach-Destin, FL.....	10,915	-95	-0.9	11,357	-98	-0.9	11,406	-126	-1.1	11,610	-193	-1.6	11,940	-62	-0.5
Cumberland, MD-WV.....	2,818	-1	0.0	2,865	4	0.1	2,895	-4	-0.1	2,906	-52	-1.8	2,963	-40	-1.3
Dallas-Fort Worth-Arlington, TX.....	377,500	1,560	0.4	403,367	543	0.1	430,194	86	0.0	452,668	-8,652	-1.9	478,572	-25,786	-5.1
Dalton, GA.....	4,918	-23	-0.5	5,219	-41	-0.8	5,325	-39	-0.7	5,607	93	1.7	5,842	73	1.3
Danville, IL.....	2,564	-1	0.0	2,665	6	0.2	2,756	16	0.6	2,825	-20	-0.7	2,801	-4	-0.1
Daphne-Fairhope-Foley, AL.....	5,611	-33	-0.6	5,723	-35	-0.6	5,877	-27	-0.5	6,190	-149	-2.3	6,443	-45	-0.7
Davenport-Moline-Rock Island, IA-IL.....	17,632	-85	-0.5	18,479	-54	-0.3	19,383	47	0.2	19,291	-489	-2.5	19,383	-324	-1.6
Dayton, OH.....	34,226	-122	-0.4	35,891	-77	-0.2	36,639	44	0.1	36,861	-534	-1.4	38,357	179	0.5
Decatur, AL.....	5,036	-28	-0.6	4,997	-49	-1.0	5,212	-30	-0.6	5,333	-89	-1.6	5,510	12	0.2
Decatur, IL.....	5,574	-33	-0.6	5,763	-19	-0.3	5,805	28	0.5	5,838	83	1.4	6,161	-59	-0.9
Deltona-Daytona Beach-Ormond Beach, FL.....	13,450	-34	-0.3	13,112	-54	-0.4	13,435	-64	-0.5	13,718	-161	-1.2	14,340	-239	-1.6
Denver-Aurora-Lakewood, CO.....	155,598	207	0.1	160,968	476	0.3	169,201	1,237	0.7	177,134	1,499	0.9	188,174	1,062	0.6
Des Moines-West Des Moines, IA.....	36,364	-98	-0.3	38,295	-127	-0.3	41,870	110	0.3	41,919	-1,304	-3.0	44,686	-541	-1.2
Detroit-Warren-Dearborn, MI.....	197,973	184	0.1	207,286	777	0.4	218,538	1,120	0.5	224,786	-2,140	-0.9	233,201	-3,299	-1.4
Dothan, AL.....	4,554	-13	-0.3	4,556	-9	-0.2	4,624	-34	-0.7	4,778	-169	-3.4	4,912	-105	-2.1
Dover, DE.....	6,121	6	0.1	6,208	-110	-1.7	6,344	-5	-0.1	6,460	28	0.4	6,900	243	3.6
Dubuque, IA.....	4,460	-15	-0.3	4,566	-38	-0.8	5,292	3	0.1	5,106	-161	-3.1	5,378	-32	-0.6
Duluth, MN-WI.....	10,932	272	2.6	11,847	507	4.5	11,580	547	5.0	12,223	560	4.8	12,677	750	6.3
Durham-Chapel Hill, NC.....	40,122	191	0.5	37,791	-257	-0.7	38,596	-70	-0.2	41,523	-360	-0.9	43,242	-242	-0.6
East Stroudsburg, PA.....	5,623	7	0.1	5,420	18	0.3	5,398	41	0.8	5,406	69	1.3	5,427	189	3.6
Eau Claire, WI.....	6,512	0	0.0	6,682	19	0.3	7,152	150	2.1	7,239	13	0.2	7,680	86	1.1
El Centro, CA.....	4,995	115	2.4	5,588	205	3.8	5,383	148	2.8	5,622	146	2.7	5,933	278	4.9
Elizabethtown-Fort Knox, KY.....	5,408	-29	-0.5	5,723	-53	-0.9	5,852	-52	-0.9	6,132	107	1.8	5,969	-10	-0.2
Elkhart-Goshen, IN.....	10,145	2	0.0	10,248	11	0.1	11,275	-72	-0.6	12,192	26	0.2	13,169	182	1.4
Elmira, NY.....	3,158	20	0.6	3,250	10	0.3	3,335	15	0.5	3,358	16	0.5	3,381	20	0.6
El Paso, TX.....	25,140	-51	-0.2	25,852	-127	-0.5	26,808	-267	-1.0	26,868	-1,091	-3.9	27,567	-958	-3.4
Enid, OK.....	2,379	2,379	(NA)	2,551	2,551	(NA)	2,839	2,839	(NA)	3,050	3,050	(NA)	3,213	3,213	(NA)
Erie, PA.....	9,694	8	0.1	10,248	22	0.2	10,190	28	0.3	10,540	-100	-0.9	10,598	-258	-2.4
Eugene, OR.....	11,748	-19	-0.2	12,153	-21	-0.2	12,562	-99	-0.8	13,175	18	0.1	13,588	-85	-0.6
Evansville, IN-KY.....	15,929	5	0.0	16,802	58	0.3	16,587	-69	-0.4	16,500	-128	-0.8	16,987	353	2.1
Fairbanks, AK.....	5,193	6	0.1	5,424	14	0.3	5,485	38	0.7	5,377	-23	-0.4	5,466	40	0.7
Fargo, ND-MN.....	11,229	-67	-0.6	12,472	-85	-0.7	13,742	-26	-0.2	14,108	-68	-0.5	14,842	-183	-1.2
Farmington, NM.....	6,337	556	9.6	7,245	926	14.6	7,087	1,037	17.1	7,079	825	13.2	7,306	911	14.3
Fayetteville, NC.....	16,621	-368	-2.2	16,960	-398	-2.3	17,147	-402	-2.3	16,994	-534	-3.0	16,745	-522	-3.0
Fayetteville-Springdale-Rogers, AR-MO.....	20,088	-106	-0.5	21,590	-56	-0.3	22,201	-272	-1.2	22,599	-1,048	-4.4	24,499	-606	-2.4
Flagstaff, AZ.....	4,842	-26	-0.5	4,790	-26	-0.5	4,850	-26	-0.5	5,130	-49	-0.9	5,274	6	0.1
Flint, MI.....	11,939	39	0.3	12,111	68	0.6	12,523	112	0.9	12,771	-219	-1.7	13,133	-67	-0.5
Florence, SC.....	6,997	-31	-0.4	6,995	-80	-1.1	7,225	-22	-0.3	7,681	35	0.5	7,912	68	0.9
Florence-Muscle Shoals, AL.....	4,040	-99	-2.4	4,119	-132	-3.1	4,244	-138	-3.2	4,429	-171	-3.7	4,652	-161	-3.3
Fond du Lac, WI.....	3,750	16	0.4	3,958	22	0.6	4,119	39	1.0	4,237	-48	-1.1	4,507	4	0.1
Fort Collins, CO.....	11,703	-8	-0.1	12,048	-13	-0.1	12,680	85	0.7	13,486	201	1.5	14,371	48	0.3
Fort Smith, AR-OK.....	9,583	74	0.8	9,792	142	1.5	9,932	58	0.6	10,421	318	3.1	10,771	388	3.7
Fort Wayne, IN.....	17,875	15	0.1	18,352	48	0.3	19,220	78	0.4	19,588	-24	-0.1	20,423	376	1.9
Fresno, CA.....	32,389	365	1.1	34,479	419	1.2	34,774	157	0.5	35,787	-500	-1.4	37,075	-74	-0.2
Gadsden, AL.....	2,617	1	0.0	2,717	-7	-0.3	2,734	0	0.0	2,717	-119	-4.2	2,813	-102	-3.5
Gainesville, FL.....	10,653	2	0.0	10,647	16	0.2	10,858	59	0.5	11,122	-49	-0.4	11,585	28	0.2
Gainesville, GA.....	6,470	-61	-0.9	6,924	-85	-1.2	7,192	-28	-0.4	7,508	-185	-2.4	7,891	-137	-1.7
Gettysburg, PA.....	2,691	65	2.5	2,663	66	2.6	2,785	84	3.1	2,920	91	3.2	3,057	101	3.4
Glens Falls, NY.....	4,257	24	0.6	4,322	16	0.4	4,484	12	0.3	4,508	-18	-0.4	4,629	-16	-0.3
Goldsboro, NC.....	4,011	25	0.6	4,044	14	0.4	4,209	20	0.5	4,265	31	0.7	4,317	80	1.9
Grand Forks, ND-MN.....	4,023	29	0.7	4,128	86	2.1	4,555	83	1.9	4,732	154	3.4	4,779	-9	-0.2
Grand Island, NE.....	3,431	-45	-1.3	3,724	-39	-1.0	3,887	-78	-2.0	4,061	-127	-3.0	3,999	-204	-4.9
Grand Junction, CO.....	4,853	5	0.1	5,004	11	0.2	5,166	16	0.3	5,198	20	0.4	5,447	106	2.0
Grand Rapids-Wyoming, MI.....	41,221	129	0.3	43,085	333	0.8	46,094	-86	-0.2	48,286	-523	-1.1	51,346	-576	-1.1
Grants Pass, OR.....	1,781	-4	-0.2	1,793	-5	-0.3	1,816	-23	-1.3	1,795	-52	-2.8	1,887	-100	-5.0
Great Falls, MT.....	3,032	-5	-0.2	3,130	-8	-0.2	3,176	-51	-1.6	3,151	-61	-1.9	3,299	-18	-0.5
Greeley, CO.....	7,550	123	1.7	7,930	120	1.5	8,414	24	0.3	9,119	30	0.3	10,172	7	0.1
Green Bay, WI.....	15,326	19	0.1	15,901	41	0.3	16,681	91	0.5	17,203	-138	-0.8	17,917	318	1.8
Greensboro-High Point, NC.....	33,894	-202	-0.6	34,852	-25	-0.1	35,264	-243	-0.7	36,758	-49	-0.1	38,402	-165	-0.4
Greenville, NC.....	6,247	-40	-0.6	6,581	-30	-0.5	6,880	-51	-0.7	7,031	-78	-1.1	7,304	-59	-0.8
Greenville-Anderson-Mauldin, SC.....	31,234	-15	0.0	32,718	-47	-0.1	33,294	-117	-0.4	34,459	-268	-0.8	36,251	-248	-0.7
Gulfport-Biloxi-Pascagoula, MS.....	15,444	-133	-0.9	15,714	-136	-0.9	17,166	-338	-1.9	16,069	25	0.2	16,232	391	2.5
Hagerstown-Martinsburg, MD-WV.....	7,683	31	0.4	8,029	52	0.7	8,320	80	1.0	8,430	39	0.5	8,653	10	0.1
Hammond, LA.....	3,678	-10	-0.3	3,787	-14	-0.4	3,636	-34	-0.9	3,589	-25	-0.7	3,767	-46	-1.2
Hanford-Corcoran, CA.....	4,304	-215	-4.7	5,043	-195	-3.7	5,048	-100	-1.9	5,223	30	0.6	5,264	-11	-0.2
Harrisburg-Carlisle, PA.....	29,162	20	0.1	29,912	88	0.3	30,875	245	0.8	31,587	22	0.1	32,544	331	1.0
Harrisonburg, VA.....	6,872	99	1.5	6,932	112	1.6	7,183	37	0.5	7,243	-98	-1.3	7,440	72	1.0
Hartford-West Hartford-East Hartford, CT.....	81,935	-654	-0.8	81,231	-480	-0.6	80,791	-454	-0.6	80,766	-2,857	-3.4	83,544	-2,014	-2.4
Hattiesburg, MS.....	4,934	-39	-0.8	5,031	-30	-0.6	5,271	-64	-1.2	5,332	-100	-1.8	5,468	-51	-0.9
Hickory-Lenoir-Morganton, NC.....	11,539	-100	-0.9	11,681	-103	-0.9	11,985	-121	-1.0	11,926	-389	-3.2	12,247	-381	-3.0

1. Revision is a percentage of the previously published statistic.

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2010–2014—Continues

	2010			2011			2012			2013			2014		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
Hilton Head Island-Bluffton-Beaufort, SC.....	7,345	-75	-1.0	7,214	-91	-1.2	7,228	-126	-1.7	7,371	-263	-3.4	7,722	-222	-2.8
Hinesville, GA.....	3,351	-96	-2.8	3,562	-118	-3.2	3,478	-94	-2.6	3,498	-78	-2.2	3,419	-196	-5.4
Homosassa Springs, FL.....	3,257	-4	-0.1	3,164	-5	-0.1	3,080	-4	-0.1	3,077	-15	-0.5	2,938	-5	-0.2
Hot Springs, AR.....	2,732	-13	-0.5	2,952	-7	-0.2	3,143	-22	-0.7	3,305	-72	-2.1	3,391	-29	-0.8
Houma-Thibodaux, LA.....	11,097	-150	-1.3	10,962	-303	-2.7	11,738	-492	-4.0	12,394	-730	-5.6	12,846	-351	-2.7
Houston-The Woodlands-Sugar Land, TX.....	401,087	981	0.2	441,158	-577	-0.1	469,925	-5,119	-1.1	504,708	-10,476	-2.0	522,028	-3,370	-0.6
Huntington-Ashland, WV-KY-OH.....	12,584	15	0.1	12,970	57	0.4	13,644	375	2.8	14,801	784	5.6	14,897	521	3.6
Huntsville, AL.....	21,263	-36	-0.2	21,784	-96	-0.4	22,141	-16	-0.1	22,552	-473	-2.1	23,274	-464	-2.0
Idaho Falls, ID.....	5,075	-65	-1.3	5,207	-106	-2.0	5,297	-127	-2.3	5,365	-184	-3.3	5,418	-336	-5.8
Indianapolis-Carmel-Anderson, IN.....	111,084	141	0.1	113,776	313	0.3	117,104	265	0.2	123,106	598	0.5	129,001	3,137	2.5
Iowa City, IA.....	7,458	-12	-0.2	7,869	-1	0.0	8,281	-9	-0.1	8,780	141	1.6	9,207	329	3.7
Ithaca, NY.....	4,292	8	0.2	4,331	-8	-0.2	4,515	2	0.0	4,618	-3	-0.1	4,683	7	0.1
Jackson, MI.....	4,990	-11	-0.2	5,163	19	0.4	5,174	6	0.1	5,648	97	1.7	5,696	-113	-1.9
Jackson, MS.....	25,283	-61	-0.2	26,301	-120	-0.5	27,409	93	0.3	27,958	-82	-0.3	28,662	42	0.1
Jackson, TN.....	5,055	-25	-0.5	5,316	-11	-0.2	5,665	-104	-1.8	5,858	-30	-0.5	5,972	-6	-0.1
Jacksonville, FL.....	57,277	-214	-0.4	57,391	-220	-0.4	59,779	-185	-0.3	61,398	-585	-0.9	64,322	-853	-1.3
Jacksonville, NC.....	7,765	-222	-2.8	7,819	-225	-2.8	7,821	-253	-3.1	7,734	-270	-3.4	7,772	-174	-2.2
Janesville-Beloit, WI.....	4,927	-30	-0.6	5,187	-20	-0.4	5,416	-6	-0.1	5,815	-79	-1.3	5,840	-169	-2.8
Jefferson City, MO.....	6,194	7	0.1	6,102	-18	-0.3	6,136	7	0.1	6,534	26	0.4	6,650	124	1.9
Johnson City, TN.....	5,711	62	1.1	5,905	59	1.0	6,168	45	0.7	6,209	21	0.3	6,344	22	0.4
Johnstown, PA.....	4,171	-8	-0.2	4,264	-14	-0.3	4,217	-4	-0.1	4,187	-33	-0.8	4,211	-11	-0.3
Jonesboro, AR.....	4,241	-26	-0.6	4,283	-86	-2.0	4,339	-180	-4.0	4,616	-46	-1.0	4,651	-66	-1.4
Joplin, MO.....	6,065	34	0.6	6,175	21	0.3	6,328	-1	0.0	6,487	3	0.1	6,555	7	0.1
Kahului-Wailuku-Lahaina, HI.....	6,735	-32	-0.5	7,028	-48	-0.7	7,296	-66	-0.9	7,540	-162	-2.1	7,944	202	2.6
Kalamazoo-Portage, MI.....	12,784	50	0.4	13,135	103	0.8	13,345	97	0.7	13,903	0	0.0	14,307	36	0.3
Kankakee, IL.....	3,302	20	0.6	3,390	16	0.5	3,763	61	1.6	3,773	-11	-0.3	3,812	-33	-0.9
Kansas City, MO-KS.....	107,265	-146	-0.1	109,235	-42	0.0	114,154	82	0.1	116,686	-618	-0.5	121,105	-534	-0.4
Kennewick-Richland, WA.....	11,200	-7	-0.1	11,380	40	0.4	11,019	70	0.6	11,157	-143	-1.3	11,377	-167	-1.4
Killeen-Temple, TX.....	15,097	-224	-1.5	15,449	-260	-1.7	15,655	-268	-1.7	15,447	-451	-2.8	15,663	-557	-3.4
Kingsport-Bristol-Bristol, TN-VA.....	10,194	-2	0.0	11,032	-34	-0.3	11,580	25	0.2	11,686	174	1.5	11,695	237	2.1
Kingston, NY.....	5,179	26	0.5	5,088	-9	-0.2	5,232	-6	-0.1	5,402	66	1.2	5,466	7	0.1
Knoxville, TN.....	32,832	239	0.7	34,288	219	0.6	35,483	87	0.2	36,106	-330	-0.9	37,422	-65	-0.2
Kokomo, IN.....	3,625	-22	-0.6	3,730	-19	-0.5	3,835	-74	-1.9	4,032	-120	-2.9	4,109	-137	-3.2
La Crosse-Onalaska, WI-MN.....	5,901	-1	0.0	6,079	17	0.3	6,329	40	0.6	6,485	-100	-1.5	6,767	27	0.4
Lafayette, LA.....	25,125	-766	-3.0	26,782	-1,399	-5.0	27,346	-1,763	-6.1	27,139	-1,733	-6.0	27,147	-1,045	-3.7
Lafayette-West Lafayette, IN.....	8,375	-13	-0.2	8,751	6	0.1	8,947	-31	-0.3	9,222	-89	-1.0	9,613	-43	-0.4
Lake Charles, LA.....	13,677	-30	-0.2	13,920	-88	-0.6	14,822	-336	-2.2	14,466	-359	-2.6	14,856	189	1.3
Lake Havasu City-Kingman, AZ.....	3,633	-23	-0.6	3,650	-3	-0.1	3,645	-1	0.0	3,733	0	0.0	3,854	-7	-0.2
Lakeland-Winter Haven, FL.....	17,368	-18	-0.1	17,390	6	0.0	17,263	9	0.1	18,189	-105	-0.6	18,387	-99	-0.5
Lancaster, PA.....	20,835	62	0.3	21,800	140	0.6	22,629	175	0.8	23,627	447	1.9	24,769	645	2.7
Lansing-East Lansing, MI.....	19,311	7	0.0	19,310	95	0.5	19,397	157	0.8	20,102	-229	-1.1	20,753	-343	-1.6
Laredo, TX.....	6,214	15	0.2	6,661	2	0.0	7,082	10	0.1	7,255	-223	-3.0	7,573	-310	-3.9
Las Cruces, NM.....	6,216	28	0.5	6,240	13	0.2	6,150	-66	-1.1	6,069	-333	-5.2	6,266	-298	-4.5
Las Vegas-Henderson-Paradise, NV.....	85,020	574	0.7	86,028	856	1.0	88,168	1,243	1.4	90,467	-34	0.0	96,750	2,229	2.4
Lawrence, KS.....	3,613	15	0.4	3,720	30	0.8	3,825	39	1.0	3,901	7	0.2	3,985	-17	-0.4
Lawton, OK.....	4,640	-91	-1.9	4,686	-68	-1.4	4,642	-50	-1.1	4,772	-76	-1.6	4,818	-36	-0.7
Lebanon, PA.....	4,142	16	0.4	4,268	42	1.0	4,402	61	1.4	4,520	114	2.6	4,562	114	2.6
Lewiston, ID-WA.....	1,969	-14	-0.7	1,961	-6	-0.3	2,002	-15	-0.7	2,067	-4	-0.2	2,134	-26	-1.2
Lewiston-Auburn, ME.....	3,803	-21	-0.5	3,840	-36	-0.9	3,982	-45	-1.1	3,985	-109	-2.7	4,159	-13	-0.3
Lexington-Fayette, KY.....	23,538	-115	-0.5	24,296	-96	-0.4	25,354	-52	-0.2	26,081	-119	-0.5	27,197	504	1.9
Lima, OH.....	5,019	-10	-0.2	5,472	-14	-0.3	5,317	-70	-1.3	5,552	-121	-2.1	6,133	362	6.3
Lincoln, NE.....	14,526	-31	-0.2	15,052	-30	-0.2	16,314	-13	-0.1	17,355	196	1.1	18,025	399	2.3
Little Rock-North Little Rock-Conway, AR.....	33,325	-666	-2.0	34,603	-1,039	-2.9	35,720	-1,286	-3.5	37,371	-862	-2.3	38,330	-254	-0.7
Logan, UT-ID.....	3,701	18	0.5	3,991	21	0.5	3,991	13	0.3	4,093	-14	-0.3	4,326	17	0.4
Longview, TX.....	10,472	76	0.7	10,530	45	0.4	11,138	-4	0.0	11,570	-304	-2.6	12,067	-340	-2.7
Longview, WA.....	3,220	0	0.0	3,205	2	0.1	3,339	-8	-0.2	3,543	-5	-0.1	3,757	-9	-0.2
Los Angeles-Long Beach-Anaheim, CA.....	762,565	-2,394	-0.3	779,241	5	0.0	805,023	-1,392	-0.2	843,758	9,957	1.2	879,960	13,215	1.5
Louisville/Jefferson County, KY-IN.....	58,012	-3	0.0	59,987	59	0.1	63,061	287	0.5	64,006	-440	-0.7	67,434	105	0.2
Lubbock, TX.....	10,542	101	1.0	10,456	56	0.5	11,192	-228	-2.0	12,000	-569	-4.5	12,325	-820	-6.2
Lynchburg, VA.....	8,626	15	0.2	8,570	31	0.4	8,693	59	0.7	8,817	-57	-0.6	9,086	141	1.6
Macon, GA.....	7,888	-46	-0.6	8,064	-62	-0.8	8,230	1	0.0	8,566	-65	-0.8	8,931	-30	-0.3
Madera, CA.....	3,791	-119	-3.0	4,123	-181	-4.2	4,434	-28	-0.6	4,890	192	4.1	5,071	342	7.2
Madison, WI.....	37,283	-136	-0.4	39,110	-70	-0.2	40,664	5	0.0	42,532	-749	-1.7	44,112	41	0.1
Manchester-Nashua, NH.....	21,483	-83	-0.4	22,662	-38	-0.2	22,948	-245	-1.1	23,516	-270	-1.1	24,690	-180	-0.7
Manhattan, KS.....	2,881	17	0.6	3,006	29	1.0	3,053	60	2.0	3,104	39	1.3	3,168	34	1.1
Mankato-North Mankato, MN.....	3,953	-12	-0.3	4,209	-6	-0.1	4,401	-2	0.0	4,597	124	2.8	4,757	187	4.1
Mansfield, OH.....	3,700	18	0.5	3,850	28	0.7	3,941	46	1.2	4,043	47	1.2	4,223	105	2.5
McAllen-Edinburg-Mission, TX.....	14,929	18	0.1	15,604	91	0.6	16,449	-8	0.0	17,385	-69	-0.4	18,333	106	0.6
Medford, OR.....	6,071	-10	-0.2	6,026	-11	-0.2	6,276	-31	-0.5	6,514	-162	-2.4	6,797	-260	-3.7
Memphis, TN-MS-AR.....	62,142	-49	-0.1	63,469	54	0.1	66,761	124	0.2	67,774	-502	-0.7	69,175	-706	-1.0
Merced, CA.....	6,271	45	0.7	7,139	219	3.2	6,987	198	2.9	7,673	493	6.9	8,138	913	12.6
Miami-Fort Lauderdale-West Palm Beach, FL.....	250,639	-174	-0.1	255,010	-451	-0.2	269,820	-718	-0.3	285,149	1,187	0.4	300,027	866	0.3
Michigan City-La Porte, IN.....	3,581	5	0.1	3,706	13	0.3	3,767	12	0.3	3,818	39	1.0	3,926	151	4.0
Midland, MI.....	3,710	-2	0.0	3,916	19	0.5	3,838	48	1.3	3,867	51	1.3	4,077	49	1.2
Midland, TX.....	15,395	-21	-0.1	19,476	-261	-1.3	22,939	-246	-1.1	25,377	-1,274	-4.8	28,688	-3,886	-11.9
Milwaukee-Waukesha-West Allis, WI.....	86,569	-210	-0.2	89,537	-132	-0.1	92,320	458	0.5	94,380	-460	-0.5	97,822	516	0.5

1. Revision is a percentage of the previously published statistic.

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2010–2014—Continues

	2010			2011			2012			2013			2014		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
Minneapolis-St. Paul-Bloomington, MN-WI	199,606	-1,162	-0.6	209,358	-1,211	-0.6	217,269	-1,106	-0.5	225,837	-2,126	-0.9	237,643	1,910	0.8
Missoula, MT	4,415	-5	-0.1	4,503	7	0.2	4,661	-2	0.0	4,694	-38	-0.8	4,867	-24	-0.5
Mobile, AL	16,713	-199	-1.2	17,144	-227	-1.3	17,174	-212	-1.2	17,472	-461	-2.6	17,979	-305	-1.7
Modesto, CA	15,681	-210	-1.3	16,281	-271	-1.6	16,690	-274	-1.6	17,268	-298	-1.7	18,294	200	1.1
Monroe, LA	6,551	4	0.1	6,400	-32	-0.5	6,594	-1	0.0	6,802	3	0.0	6,899	-212	-3.0
Monroe, MI	3,935	23	0.6	4,030	45	1.1	4,173	65	1.6	4,390	-97	-2.2	4,540	-71	-1.5
Montgomery, AL	15,492	-26	-0.2	15,798	-44	-0.3	16,032	-11	-0.1	16,342	-325	-1.9	16,560	-143	-0.9
Morgantown, WV	6,477	61	0.9	6,502	80	1.2	6,570	149	2.3	6,814	85	1.3	7,141	-44	-0.6
Morristown, TN	3,294	-20	-0.6	3,328	-37	-1.1	3,544	-57	-1.6	3,618	-42	-1.1	3,764	1	0.0
Mount Vernon-Anacortes, WA	5,397	23	0.4	5,094	26	0.5	5,092	-37	-0.7	5,227	-45	-0.9	5,245	-205	-3.8
Muncie, IN	3,361	-9	-0.3	3,438	-1	0.0	3,612	-7	-0.2	3,642	-81	-2.2	3,724	-34	-0.9
Muskegon, MI	4,851	16	0.3	5,092	44	0.9	5,255	6	0.1	5,387	-51	-0.9	5,613	-26	-0.5
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	13,620	-19	-0.1	14,094	-28	-0.2	14,423	-58	-0.4	14,857	-243	-1.6	15,455	-113	-0.7
Napa, CA	7,038	13	0.2	7,171	16	0.2	7,953	56	0.7	8,547	247	3.0	8,884	79	0.9
Naples-Immokalee-Marco Island, FL	12,363	-51	-0.4	12,552	-83	-0.7	13,544	-89	-0.7	14,625	-113	-0.8	15,557	-353	-2.2
Nashville-Davidson--Murfreesboro--Franklin, TN	84,804	76	0.1	89,432	203	0.2	96,383	160	0.2	100,717	-289	-0.3	106,455	-240	-0.2
New Bern, NC	4,627	-87	-1.9	4,596	-88	-1.9	4,750	-113	-2.3	4,691	-166	-3.4	4,831	-56	-1.2
New Haven-Milford, CT	41,021	-201	-0.5	41,208	-230	-0.6	42,220	-171	-0.4	42,986	-923	-2.1	44,123	-735	-1.6
New Orleans-Metairie, LA	77,804	-133	-0.2	78,020	-1,289	-1.6	79,133	-2,364	-2.9	76,979	-2,573	-3.2	79,524	-753	-0.9
New York-Newark-Jersey City, NY-NJ-PA	1,340,859	6,851	0.5	1,365,795	-2,643	-0.2	1,440,989	-5,669	-0.4	1,478,671	-12,281	-0.8	1,537,140	-21,377	-1.4
Niles-Benton Harbor, MI	5,956	17	0.3	5,781	51	0.9	5,696	60	1.1	5,998	-99	-1.6	6,272	-14	-0.2
North Port-Sarasota-Bradenton, FL	23,351	-83	-0.4	23,625	-116	-0.5	24,094	-120	-0.5	25,301	-423	-1.6	26,656	-564	-2.1
Norwich-New London, CT	15,975	-67	-0.4	15,225	-55	-0.4	15,124	18	0.1	15,042	-64	-0.4	15,380	-156	-1.0
Ocala, FL	7,001	-18	-0.3	6,978	-17	-0.2	7,049	-20	-0.3	7,317	-2	0.0	7,505	-235	-3.0
Ocean City, NJ	4,298	-10	-0.2	4,382	-15	-0.3	4,499	-31	-0.7	4,532	-125	-2.7	4,657	4	0.1
Odessa, TX	6,084	65	1.1	7,458	87	1.2	8,812	61	0.7	9,547	-34	-0.4	10,468	127	1.2
Ogden-Clearfield, UT	20,722	7	0.0	21,629	51	0.2	21,473	-27	-0.1	22,799	95	0.4	23,514	-347	-1.5
Oklahoma City, OK	59,021	-438	-0.7	64,871	1,061	1.7	68,404	1,934	2.9	72,811	2,776	4.0	76,050	3,421	4.7
Olympia-Tumwater, WA	9,270	24	0.3	9,228	49	0.5	9,501	96	1.0	9,837	-38	-0.4	10,188	4	0.0
Omaha-Council Bluffs, NE-IA	47,711	-264	-0.5	49,599	-336	-0.7	52,338	-337	-0.6	54,118	-1,253	-2.3	56,438	-1,447	-2.5
Orlando-Kissimmee-Sanford, FL	101,307	-152	-0.2	101,582	-199	-0.2	104,970	-172	-0.2	108,301	-1,455	-1.3	114,452	-1,476	-1.3
Oshkosh-Neenah, WI	8,263	-3	0.0	8,590	-1	0.0	8,941	169	1.9	9,056	-28	-0.3	9,279	62	0.7
Owensboro, KY	4,639	79	1.7	4,836	55	1.1	5,096	-42	-0.8	5,429	-88	-1.6	5,631	81	1.5
Oxnard-Thousand Oaks-Ventura, CA	40,141	47	0.1	42,438	-25	-0.1	44,014	-108	-0.2	45,414	-475	-1.0	47,185	293	0.6
Palm Bay-Melbourne-Titusville, FL	18,488	-52	-0.3	17,719	-62	-0.3	17,609	-45	-0.3	17,974	-113	-0.6	18,579	-3	0.0
Panama City, FL	7,196	-25	-0.3	7,043	-21	-0.3	6,854	-23	-0.3	7,111	-59	-0.8	7,645	-29	-0.4
Parkersburg-Vienna, WV	3,289	14	0.4	3,352	20	0.6	3,455	47	1.4	3,539	89	2.6	3,676	128	3.6
Pensacola-Ferry Pass-Brent, FL	14,230	-100	-0.7	14,516	-116	-0.8	14,576	-121	-0.8	15,021	-217	-1.4	15,492	-424	-2.7
Peoria, IL	17,984	-84	-0.5	20,020	-50	-0.3	22,178	65	0.3	19,739	-561	-2.8	19,856	-606	-3.0
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	348,749	645	0.2	357,654	2,003	0.6	371,295	3,379	0.9	381,662	1,763	0.5	397,137	6,018	1.5
Phoenix-Mesa-Scottsdale, AZ	182,494	-1,060	-0.6	189,685	-1,473	-0.8	199,609	-1,380	-0.7	202,642	-4,551	-2.2	211,137	-4,077	-1.9
Pine Bluff, AR	3,107	-26	-0.8	3,106	-32	-1.0	3,154	-32	-1.0	3,144	26	0.8	3,104	25	0.8
Pittsburgh, PA	117,895	1,342	1.2	123,811	2,176	1.8	127,974	2,841	2.3	130,756	899	0.7	137,576	1,915	1.4
Pittsfield, MA	5,284	24	0.5	5,553	24	0.4	5,953	28	0.5	5,988	-60	-1.0	6,101	-97	-1.6
Pocahontas, ID	2,391	-24	-1.0	2,456	-12	-0.5	2,465	9	0.4	2,402	-44	-1.8	2,449	-82	-3.2
Portland-South Portland, ME	25,711	-170	-0.7	25,959	-234	-0.9	26,493	-237	-0.9	26,843	-600	-2.2	27,769	-232	-0.8
Portland-Vancouver-Hillsboro, OR-WA	141,233	279	0.2	149,515	92	0.1	145,415	-5,335	-3.5	145,128	-5,462	-3.6	149,095	-10,233	-6.4
Port St. Lucie, FL	11,153	-17	-0.1	11,140	-11	-0.1	11,178	9	0.1	11,346	-35	-0.3	11,727	-49	-0.4
Prescott, AZ	4,512	12	0.3	4,439	11	0.3	4,492	5	0.1	4,688	68	1.5	4,977	166	3.5
Providence-Warwick, RI-MA	67,754	49	0.1	69,014	54	0.1	71,202	305	0.4	72,779	-60	-0.9	75,870	-70	-0.1
Provo-Orem, UT	15,408	4	0.0	16,183	-9	-0.1	17,273	2	0.0	18,010	-444	-2.4	18,967	-481	-2.5
Pueblo, CO	4,213	-11	-0.3	4,384	1	0.0	4,467	-42	-0.9	4,491	-49	-1.1	4,686	-99	-2.1
Punta Gorda, FL	3,218	43	1.4	3,233	45	1.4	3,268	59	1.8	3,419	38	1.1	3,519	14	0.4
Racine, WI	7,086	-19	-0.3	7,103	-3	0.0	7,560	66	0.9	7,445	-42	-0.6	7,655	129	1.7
Raleigh, NC	58,652	-722	-1.2	61,046	-733	-1.2	63,471	-903	-1.4	65,522	-2,930	-4.3	69,277	-2,297	-3.2
Rapid City, SD	5,329	-81	-1.5	5,604	-36	-0.6	5,830	7	0.1	5,880	-21	-0.4	6,225	108	1.8
Reading, PA	15,119	65	0.4	15,478	121	0.8	15,970	143	0.9	16,262	118	0.7	16,882	132	0.8
Redding, CA	5,109	7	0.1	5,251	35	0.7	5,263	39	0.8	5,350	-19	-0.4	5,628	36	0.6
Reno, NV	18,854	-56	-0.3	19,108	5	0.0	19,199	55	0.3	19,512	-357	-1.8	20,823	270	1.3
Richmond, VA	62,654	41	0.1	63,505	129	0.2	65,773	299	0.5	67,661	-389	-0.6	69,609	-881	-1.3
Riverside-San Bernardino-Ontario, CA	114,960	-77	-0.1	119,415	184	0.2	121,742	5	0.0	126,011	-1,639	-1.3	132,331	-1,652	-1.2
Roanoke, VA	13,105	38	0.3	13,136	55	0.4	13,395	72	0.5	13,658	-137	-1.0	14,004	-245	-1.7
Rochester, MN	9,771	-79	-0.8	9,768	-40	-0.4	10,080	-15	-0.1	10,395	55	0.5	10,782	221	2.1
Rochester, NY	49,331	165	0.3	49,547	-129	-0.3	51,091	-487	-0.9	53,005	138	0.3	53,246	-33	-0.1
Rockford, IL	12,574	-47	-0.4	13,201	-27	-0.2	14,120	62	0.4	14,055	45	0.3	14,431	21	0.1
Rocky Mount, NC	6,325	-47	-0.7	6,142	-64	-1.0	6,085	-130	-2.1	6,025	-245	-3.9	6,012	-169	-2.7
Rome, GA	3,224	-19	-0.6	3,207	-23	-0.7	3,287	-5	-0.1	3,366	-2	-0.1	3,485	19	0.6
Sacramento--Roseville--Arden-Arcade, CA	96,015	-187	-0.2	99,338	-20	0.0	104,878	131	0.1	108,360	-1,177	-1.1	112,238	-465	-0.4
Saginaw, MI	6,969	-22	-0.3	7,139	7	0.1	7,152	1	0.0	7,334	-96	-1.3	7,471	-116	-1.5
St. Cloud, MN	7,676	-17	-0.2	7,906	-10	-0.1	8,139	-28	-0.3	8,473	30	0.4	8,981	244	2.8
St. George, UT	3,519	5	0.1	3,713	5	0.1	3,903	21	0.5	4,164	6	0.2	4,400	-27	-0.6
St. Joseph, MO-KS	4,817	-44	-0.9	4,918	-16	-0.3	5,305	-17	-0.3	5,570	80	1.5	5,600	-84	-1.5
St. Louis, MO-IL	133,888	-402	-0.3	136,646	-612	-0.4	141,365	-669	-0.5	144,901	-135	-0.1	149,927	-24	0.0
Salem, OR	12,611	4	0.0	12,453	-26	-0.2	12,591	-77	-0.6	12,878	-299	-2.3	13,482	-285	-2.1
Salinas, CA	18,721	506	2.8	18,891	478	2.6	19,754	550	2.9	20,666	268	1.3	21,360	463	2.2
Salisbury, MD-DE	13,721	235	1.7	13,507	256	1.9	13,546	346	2.6	14,401	636	4.6	15,203	1,073	7.6

1. Revision is a percentage of the previously published statistic.

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2010–2014—Table Ends

	2010			2011			2012			2013			2014		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision		Revised	Revision	
Salt Lake City, UT.....	63,831	149	0.2	67,215	209	0.3	69,662	334	0.5	72,596	-286	-0.4	75,331	-341	-0.5
San Angelo, TX.....	3,915	62	1.6	4,192	41	1.0	4,399	-1	0.0	4,773	36	0.8	5,048	-291	-5.5
San Antonio-New Braunfels, TX.....	81,722	-46	-0.1	87,182	-93	-0.1	92,866	-274	-0.3	97,837	-1,561	-1.6	104,014	-774	-0.7
San Diego-Carlsbad, CA.....	175,903	-557	-0.3	183,149	-303	-0.2	192,533	-556	-0.3	202,227	1,978	1.0	210,387	3,570	1.7
San Francisco-Oakland-Hayward, CA.....	333,830	-654	-0.2	345,058	-108	0.0	372,610	-936	-0.3	384,375	-2,655	-0.7	408,067	-3,902	-0.9
San Jose-Sunnyvale-Santa Clara, CA.....	163,836	-621	-0.4	176,173	-607	-0.3	185,048	1,490	0.8	195,906	-2,161	-1.1	213,014	-805	-0.4
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	11,191	51	0.5	11,581	84	0.7	12,035	109	0.9	12,597	40	0.3	13,123	2	0.0
Santa Cruz-Watsonville, CA.....	9,619	72	0.8	9,869	67	0.7	10,079	-183	-1.8	10,782	-93	-0.9	11,284	39	0.3
Santa Fe, NM.....	6,940	403	6.2	6,885	247	3.7	6,776	140	2.1	7,068	65	0.9	7,123	151	2.2
Santa Maria-Santa Barbara, CA.....	20,589	141	0.7	21,791	72	0.3	22,712	65	0.3	23,208	-302	-1.3	23,986	55	0.2
Santa Rosa, CA.....	20,296	28	0.1	21,269	92	0.4	21,667	146	0.7	22,529	-53	-0.2	23,833	30	0.1
Savannah, GA.....	13,445	-107	-0.8	13,742	-137	-1.0	14,333	-130	-0.9	14,930	-80	-0.5	15,809	-96	-0.6
Scranton-Wilkes-Barre-Hazleton, PA.....	20,330	48	0.2	20,652	114	0.6	20,970	214	1.0	21,754	361	1.7	22,478	499	2.3
Seattle-Tacoma-Bellevue, WA.....	248,203	-656	-0.3	257,062	-668	-0.3	271,982	-1,105	-0.4	281,977	-3,525	-1.2	298,084	-2,743	-0.9
Sebastian-Vero Beach, FL.....	4,078	-2	0.0	4,067	1	0.0	4,249	5	0.1	4,256	-78	-1.8	4,558	-118	-2.5
Sebring, FL.....	1,883	18	1.0	1,897	24	1.3	1,952	79	4.2	1,922	17	0.9	1,890	-18	-0.9
Sheboygan, WI.....	5,398	1	0.0	5,606	14	0.3	5,817	15	0.3	6,007	-16	-0.3	6,396	118	1.9
Sherman-Denison, TX.....	3,409	-7	-0.2	3,532	-9	-0.2	3,627	3	0.1	3,854	-18	-0.5	3,834	-125	-3.1
Shreveport-Bossier City, LA.....	22,131	-502	-2.2	23,532	-1,059	-4.3	23,115	-1,049	-4.3	22,030	-1,213	-5.2	22,308	-1,681	-7.0
Sierra Vista-Douglas, AZ.....	4,180	-92	-2.2	4,233	-87	-2.0	4,065	-71	-1.7	3,916	-88	-2.2	3,836	-121	-3.1
Sioux City, IA-NE-SD.....	7,718	-109	-1.4	7,860	-82	-1.0	7,935	-70	-0.9	8,721	26	0.3	8,856	-11	-0.1
Sioux Falls, SD.....	14,493	-248	-1.7	15,891	-13	-0.1	16,985	91	0.5	17,460	-122	-0.7	17,917	-384	-2.1
South Bend-Mishawaka, IN-MI.....	12,421	-2	0.0	13,043	34	0.3	13,003	24	0.2	12,910	-86	-0.7	13,464	127	1.0
Spartanburg, SC.....	11,410	46	0.4	11,997	-4	0.0	12,263	-83	-0.7	12,785	-112	-0.9	13,525	153	1.1
Spokane-Spokane Valley, WA.....	19,656	20	0.1	20,132	64	0.3	20,784	139	0.7	21,333	8	0.0	22,092	-120	-0.5
Springfield, IL.....	8,972	-103	-1.1	9,233	-122	-1.3	9,280	-100	-1.1	9,403	-279	-2.9	9,642	-250	-2.5
Springfield, MA.....	22,483	40	0.2	22,956	29	0.1	23,776	241	1.0	24,057	-139	-0.6	24,671	-266	-1.1
Springfield, MO.....	15,599	-29	-0.2	15,827	-32	-0.2	16,248	-123	-0.8	16,819	-177	-1.0	17,519	-63	-0.4
Springfield, OH.....	3,548	-32	-0.9	3,766	-28	-0.7	3,945	-45	-1.1	4,049	-50	-1.2	4,182	88	2.2
State College, PA.....	6,646	67	1.0	6,852	33	0.5	7,063	101	1.5	7,358	30	0.4	7,836	81	1.0
Staunton-Waynesboro, VA.....	4,475	31	0.7	4,467	66	1.5	4,562	23	0.5	4,756	-27	-0.6	4,938	115	2.4
Stockton-Lodi, CA.....	20,291	-132	-0.6	20,965	-152	-0.7	22,054	-53	-0.2	22,511	-461	-2.0	23,328	-163	-0.7
Sumter, SC.....	3,007	-20	-0.6	3,132	-31	-1.0	3,460	-26	-0.7	3,496	-34	-1.0	3,588	-91	-2.5
Syracuse, NY.....	28,953	94	0.3	28,992	-51	-0.2	30,125	-101	-0.3	30,468	-114	-0.4	31,037	-257	-0.8
Tallahassee, FL.....	13,574	6	0.0	13,427	-2	0.0	13,459	43	0.3	13,748	-39	-0.3	14,244	15	0.1
Tampa-St. Petersburg-Clearwater, FL.....	110,187	-229	-0.2	111,462	-235	-0.2	116,956	-191	-0.2	121,553	-924	-0.8	127,326	-876	-0.7
Terre Haute, IN.....	6,308	3	0.1	6,389	5	0.1	6,386	-2	0.0	6,574	-91	-1.4	6,649	152	2.3
Texarkana, TX-AR.....	4,911	-22	-0.5	4,972	-21	-0.4	5,051	-24	-0.5	4,875	-120	-2.4	5,042	17	0.3
The Villages, FL.....	1,776	-13	-0.7	1,874	-13	-0.7	1,875	-9	-0.5	2,089	17	0.8	2,185	4	0.2
Toledo, OH.....	27,158	-29	-0.1	29,458	1	0.0	30,071	-143	-0.5	30,605	-608	-1.9	33,653	632	1.9
Topeka, KS.....	9,092	-4	0.0	9,434	-9	-0.1	9,632	80	0.8	9,727	-19	-0.2	9,924	-16	-0.2
Trenton, NJ.....	25,853	10	0.0	26,251	23	0.1	28,026	-9	0.0	29,043	-344	-1.2	29,654	-155	-0.5
Tucson, AZ.....	33,110	-97	-0.3	33,271	-43	-0.1	34,385	-78	-0.2	34,898	33	0.1	36,184	466	1.3
Tulsa, OK.....	46,343	-205	-0.4	51,010	1,178	2.4	53,543	1,729	3.3	55,088	1,708	3.2	57,776	1,817	3.2
Tuscaloosa, AL.....	9,518	154	1.6	10,134	196	2.0	10,049	198	2.0	10,567	349	3.4	10,736	377	3.6
Tyler, TX.....	9,206	38	0.4	9,929	15	0.1	10,335	68	0.7	10,869	-124	-1.1	11,400	-354	-3.0
Urban Honolulu, HI.....	52,214	-175	-0.3	53,662	-273	-0.5	55,340	-424	-0.8	56,624	-829	-1.4	58,284	-986	-1.7
Utica-Rome, NY.....	9,932	44	0.4	9,974	-28	-0.3	10,315	17	0.2	10,497	-8	-0.1	10,551	-21	-0.2
Valdosta, GA.....	4,360	-40	-0.9	4,332	-61	-1.4	4,390	-90	-2.0	4,587	-68	-1.5	4,729	-165	-3.4
Vallejo-Fairfield, CA.....	15,088	-56	-0.4	15,039	-27	-0.2	16,582	-50	-0.3	18,058	491	2.8	18,773	718	4.0
Victoria, TX.....	4,112	19	0.5	4,458	24	0.5	5,002	-8	-0.2	5,342	-167	-3.0	5,639	-304	-5.1
Vineland-Bridgeton, NJ.....	5,263	-24	-0.4	5,229	-30	-0.6	5,393	-46	-0.8	5,392	-75	-1.4	5,614	-29	-0.5
Virginia Beach-Norfolk-Newport News, VA-NC.....	82,685	-438	-0.5	84,274	-387	-0.5	86,787	-575	-0.7	88,510	-540	-0.6	89,871	-901	-1.0
Visalia-Porterville, CA.....	11,613	-318	-2.7	12,755	-288	-2.2	12,613	-365	-2.8	13,933	449	3.3	15,104	1,472	10.8
Waco, TX.....	9,095	3	0.0	9,131	-11	-0.1	9,675	-51	-0.5	10,050	-173	-1.7	10,499	-138	-1.3
Walla Walla, WA.....	2,429	4	0.2	2,472	6	0.2	2,502	22	0.9	2,514	-22	-0.9	2,549	-33	-1.3
Warner Robins, GA.....	6,367	-71	-1.1	6,532	-90	-1.4	6,622	-71	-1.1	6,607	-80	-1.2	6,711	21	0.3
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	432,364	-191	0.0	445,207	499	0.1	454,109	773	0.2	460,375	-1,813	-0.4	474,375	2,791	0.6
Waterloo-Cedar Falls, IA.....	7,747	-84	-1.1	7,767	-60	-0.8	9,287	-7	-0.1	8,870	-588	-6.2	9,269	-303	-3.2
Watertown-Fort Drum, NY.....	6,255	-101	-1.6	6,555	-136	-2.0	6,512	-131	-2.0	6,463	-116	-1.8	6,415	-156	-2.4
Wausau, WI.....	5,804	17	0.3	6,036	39	0.7	6,563	233	3.7	6,789	157	2.4	7,288	310	4.4
Weirton-Steubenville, WV-OH.....	3,526	8	0.2	3,533	-1	0.0	3,763	3	0.1	3,769	38	1.0	3,866	25	0.6
Wenatchee, WA.....	3,685	43	1.2	3,796	58	1.5	3,945	25	0.6	4,044	-63	-1.5	4,223	-115	-2.7
Wheeling, WV-OH.....	5,840	16	0.3	6,038	12	0.2	6,243	52	0.8	6,811	162	2.4	7,244	-119	-1.6
Wichita, KS.....	28,193	44	0.2	30,043	96	0.3	31,084	1	0.0	29,111	-204	-0.7	31,063	796	2.6
Wichita Falls, TX.....	5,857	-44	-0.7	6,417	-78	-1.2	6,666	-46	-0.7	6,763	-416	-5.8	6,984	-334	-4.6
Williamsport, PA.....	3,925	-12	-0.3	4,327	-41	-0.9	4,532	-113	-2.4	4,675	-172	-3.6	4,950	-179	-3.5
Wilmington, NC.....	11,001	-120	-1.1	11,552	-119	-1.0	11,493	-198	-1.7	12,306	-411	-3.2	13,021	26	0.2
Winchester, VA-WV.....	5,125	1	0.0	5,260	17	0.3	5,494	54	1.0	5,657	-24	-0.4	5,872	147	2.6
Winston-Salem, NC.....	25,331	-273	-1.1	25,658	-211	-0.8	25,656	-290	-1.1	25,789	-887	-3.3	27,357	-888	-3.1
Worcester, MA-CT.....	34,216	107	0.3	35,022	107	0.3	35,714	334	0.9	36,876	124	0.3	37,896	-97	-0.3
Yakima, WA.....	7,700	72	0.9	8,055	152	1.9	8,417	130	1.6	8,424	-178	-2.1	8,807	44	0.5
York-Hanover, PA.....	16,164	9	0.1	16,150	61	0.4	16,048	104	0.6	16,467	-6	0.0	16,746	-145	-0.9
Youngstown-Warren-Boardman, OH-PA.....	17,293	57	0.3	18,981	89	0.5	20,398	34	0.2	20,187	-249	-1.2	20,897	-110	-0.5
Yuba City, CA.....	4,757	-97	-2.0	4,957	-94	-1.9	4,986	-152	-3.0	5,376	22	0.4	5,488	16	0.3
Yuma, AZ.....	5,394	-9	-0.2	5,638	118	2.1	5,350	18	0.3	5,729	251	4.6	5,583	95	1.7

1. Revision is a percentage of the previously published statistic.



Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2010–2015—Continues

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2010	2011	2012	2013	2014	2015*	2010	2011	2012	2013	2014	2015*
<b>U.S. metropolitan areas</b> .....	<b>13,452,913</b>	<b>13,922,016</b>	<b>14,516,387</b>	<b>14,967,434</b>	<b>15,606,598</b>	<b>16,204,029</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Abilene, TX .....	5,513	5,781	6,289	6,588	6,875	6,499	0.0	0.0	0.0	0.0	0.0	0.0
Akron, OH .....	28,628	29,563	30,679	31,266	32,810	34,419	0.2	0.2	0.2	0.2	0.2	0.2
Albany, GA .....	4,903	4,915	5,018	5,108	5,101	5,152	0.0	0.0	0.0	0.0	0.0	0.0
Albany, OR .....	3,058	3,130	3,263	3,336	3,440	3,570	0.0	0.0	0.0	0.0	0.0	0.0
Albany-Schenectady-Troy, NY .....	43,305	43,898	45,651	47,429	48,922	51,120	0.3	0.3	0.3	0.3	0.3	0.3
Albuquerque, NM .....	39,043	39,634	40,293	40,249	41,684	42,673	0.3	0.3	0.3	0.3	0.3	0.3
Alexandria, LA .....	5,529	5,184	5,264	5,215	5,322	5,345	0.0	0.0	0.0	0.0	0.0	0.0
Allentown-Bethlehem-Easton, PA-NJ .....	31,337	32,089	33,022	33,834	35,335	36,968	0.2	0.2	0.2	0.2	0.2	0.2
Altoona, PA .....	4,480	4,544	4,618	4,739	4,922	5,067	0.0	0.0	0.0	0.0	0.0	0.0
Amarillo, TX .....	10,335	10,554	11,054	11,476	12,030	12,031	0.1	0.1	0.1	0.1	0.1	0.1
Ames, IA .....	4,536	4,445	4,327	4,474	4,761	4,962	0.0	0.0	0.0	0.0	0.0	0.0
Anchorage, AK .....	29,028	30,940	32,263	31,837	30,972	28,876	0.2	0.2	0.2	0.2	0.2	0.2
Ann Arbor, MI .....	19,145	19,168	19,247	19,784	20,347	21,212	0.1	0.1	0.1	0.1	0.1	0.1
Anniston-Oxford-Jacksonville, AL .....	3,891	3,869	3,809	3,710	3,753	3,819	0.0	0.0	0.0	0.0	0.0	0.0
Appleton, WI .....	10,099	10,477	10,926	11,141	11,803	12,318	0.1	0.1	0.1	0.1	0.1	0.1
Asheville, NC .....	14,291	14,382	14,932	15,108	15,792	16,888	0.1	0.1	0.1	0.1	0.1	0.1
Athens-Clarke County, GA .....	6,769	6,875	7,181	7,379	7,650	8,142	0.1	0.0	0.0	0.0	0.0	0.1
Atlanta-Sandy Springs-Roswell, GA .....	274,874	282,682	294,083	305,311	322,054	339,203	2.0	2.0	2.0	2.0	2.1	2.1
Atlantic City-Hammonton, NJ .....	13,098	13,032	13,294	13,198	13,274	13,261	0.1	0.1	0.1	0.1	0.1	0.1
Auburn-Opelika, AL .....	3,901	4,150	4,291	4,415	4,721	4,983	0.0	0.0	0.0	0.0	0.0	0.0
Augusta-Richmond County, GA-SC .....	19,550	20,026	20,487	20,856	21,458	22,313	0.1	0.1	0.1	0.1	0.1	0.1
Austin-Round Rock, TX .....	87,473	92,918	100,165	106,075	113,881	119,949	0.7	0.7	0.7	0.7	0.7	0.7
Bakersfield, CA .....	32,617	34,016	36,210	37,089	38,347	35,829	0.2	0.2	0.2	0.2	0.2	0.2
Baltimore-Columbia-Towson, MD .....	152,820	157,619	163,034	167,457	174,437	181,419	1.1	1.1	1.1	1.1	1.1	1.1
Bangor, ME .....	5,371	5,399	5,547	5,613	5,688	5,884	0.0	0.0	0.0	0.0	0.0	0.0
Barnstable Town, MA .....	9,079	9,450	9,989	10,194	10,468	10,898	0.1	0.1	0.1	0.1	0.1	0.1
Baton Rouge, LA .....	44,909	46,816	49,675	48,639	51,038	53,689	0.3	0.3	0.3	0.3	0.3	0.3
Battle Creek, MI .....	5,227	5,097	5,213	5,430	5,480	5,685	0.0	0.0	0.0	0.0	0.0	0.0
Bay City, MI .....	2,977	2,981	3,038	3,091	3,100	3,148	0.0	0.0	0.0	0.0	0.0	0.0
Beaumont-Port Arthur, TX .....	20,631	21,825	21,871	23,974	23,904	24,647	0.2	0.2	0.2	0.2	0.2	0.2
Beckley, WV .....	4,381	4,772	4,733	4,665	4,654	4,529	0.0	0.0	0.0	0.0	0.0	0.0
Bellingham, WA .....	9,373	9,226	9,478	9,816	9,626	9,917	0.1	0.1	0.1	0.1	0.1	0.1
Bend-Redmond, OR .....	5,865	5,732	5,991	6,323	6,718	7,341	0.0	0.0	0.0	0.0	0.0	0.0
Billings, MT .....	7,422	8,605	8,889	8,970	9,480	9,764	0.1	0.1	0.1	0.1	0.1	0.1
Binghamton, NY .....	8,797	8,891	8,964	9,135	9,159	9,283	0.1	0.1	0.1	0.1	0.1	0.1
Birmingham-Hoover, AL .....	52,834	55,892	59,116	59,447	61,864	64,083	0.4	0.4	0.4	0.4	0.4	0.4
Bismarck, ND .....	5,243	5,693	6,635	7,077	7,525	7,851	0.0	0.0	0.0	0.0	0.0	0.0
Blacksburg-Christiansburg-Radford, VA .....	5,516	5,752	6,367	6,256	6,520	6,683	0.0	0.0	0.0	0.0	0.0	0.0
Bloomington, IL .....	9,816	10,121	10,673	11,077	11,129	10,414	0.1	0.1	0.1	0.1	0.1	0.1
Bloomington, IN .....	6,217	6,217	6,158	6,100	6,407	6,636	0.0	0.0	0.0	0.0	0.0	0.0
Bloomsburg-Berwick, PA .....	3,379	3,505	3,588	3,730	3,630	3,861	0.0	0.0	0.0	0.0	0.0	0.0
Boise City, ID .....	24,942	25,248	26,436	27,739	28,921	30,297	0.2	0.2	0.2	0.2	0.2	0.2
Boston-Cambridge-Newton, MA-NH .....	330,024	341,980	358,303	363,001	378,983	396,549	2.5	2.5	2.5	2.4	2.4	2.4
Boulder, CO .....	18,722	19,338	20,348	21,310	22,243	23,414	0.1	0.1	0.1	0.1	0.1	0.1
Bowling Green, KY .....	5,310	5,436	5,761	6,043	6,278	6,569	0.0	0.0	0.0	0.0	0.0	0.0
Bremerton-Silverdale, WA .....	9,124	9,189	9,302	9,325	9,806	10,201	0.1	0.1	0.1	0.1	0.1	0.1
Bridgeport-Stamford-Norwalk, CT .....	82,351	85,499	90,844	94,043	97,863	101,385	0.6	0.6	0.6	0.6	0.6	0.6
Brownsville-Harlingen, TX .....	8,077	8,215	8,626	8,827	9,211	9,574	0.1	0.1	0.1	0.1	0.1	0.1
Brunswick, GA .....	3,287	3,295	3,372	3,453	3,508	3,616	0.0	0.0	0.0	0.0	0.0	0.0
Buffalo-Cheektowaga-Niagara Falls, NY .....	48,644	49,681	51,633	53,134	54,535	56,456	0.4	0.4	0.4	0.4	0.3	0.3
Burlington, NC .....	4,418	4,572	4,914	4,871	4,849	5,075	0.0	0.0	0.0	0.0	0.0	0.0
Burlington-South Burlington, VT .....	11,160	11,786	12,190	12,250	12,614	12,891	0.1	0.1	0.1	0.1	0.1	0.1
California-Lexington Park, MD .....	5,430	5,723	5,740	5,757	5,871	6,069	0.0	0.0	0.0	0.0	0.0	0.0
Canton-Massillon, OH .....	13,387	14,319	15,106	16,475	17,451	17,420	0.1	0.1	0.1	0.1	0.1	0.1
Cape Coral-Fort Myers, FL .....	19,705	19,571	20,769	22,128	23,498	25,350	0.1	0.1	0.1	0.1	0.2	0.2
Cape Girardeau, MO-IL .....	3,537	3,513	3,546	3,690	3,765	3,788	0.0	0.0	0.0	0.0	0.0	0.0
Carbondale-Marion, IL .....	4,318	4,447	4,600	4,742	4,769	4,933	0.0	0.0	0.0	0.0	0.0	0.0
Carson City, NV .....	2,834	2,819	2,815	2,860	2,966	3,074	0.0	0.0	0.0	0.0	0.0	0.0
Casper, WY .....	5,958	6,545	6,344	6,270	6,561	6,069	0.0	0.0	0.0	0.0	0.0	0.0
Cedar Rapids, IA .....	15,568	16,199	16,391	16,780	17,629	18,170	0.1	0.1	0.1	0.1	0.1	0.1
Chambersburg-Waynesboro, PA .....	4,269	4,377	4,447	4,659	4,855	5,001	0.0	0.0	0.0	0.0	0.0	0.0
Champaign-Urbana, IL .....	9,598	9,691	10,063	10,491	10,698	10,935	0.1	0.1	0.1	0.1	0.1	0.1
Charleston, WV .....	13,553	14,455	13,973	13,874	14,200	13,700	0.1	0.1	0.1	0.1	0.1	0.1
Charleston-North Charleston, SC .....	28,690	30,306	31,643	32,462	34,164	36,424	0.2	0.2	0.2	0.2	0.2	0.2
Charlotte-Concord-Gastonia, NC-SC .....	114,500	123,701	127,251	134,216	142,243	152,447	0.9	0.9	0.9	0.9	0.9	0.9
Charlottesville, VA .....	10,067	10,538	11,049	11,341	11,937	12,197	0.1	0.1	0.1	0.1	0.1	0.1
Chattanooga, TN-GA .....	20,791	21,224	22,043	22,532	23,083	24,274	0.2	0.2	0.2	0.2	0.1	0.1
Cheyenne, WY .....	4,835	5,225	5,424	5,414	5,529	5,584	0.0	0.0	0.0	0.0	0.0	0.0
Chicago-Naperville-Elgin, IL-IN-WI .....	533,825	551,739	581,924	587,130	608,710	640,656	4.0	4.0	4.0	3.9	3.9	4.0
Chico, CA .....	6,338	6,393	6,414	6,951	7,125	7,559	0.0	0.0	0.0	0.0	0.0	0.0
Cincinnati, OH-KY-IN .....	104,314	108,575	113,499	115,863	122,336	127,057	0.8	0.8	0.8	0.8	0.8	0.8
Clarksville, TN-KY .....	9,532	10,273	10,504	10,535	10,565	10,973	0.1	0.1	0.1	0.1	0.1	0.1
Cleveland, TN .....	3,379	3,515	4,012	4,166	4,402	4,511	0.0	0.0	0.0	0.0	0.0	0.0
Cleveland-Elyria, OH .....	109,365	114,844	118,347	119,959	125,602	128,448	0.8	0.8	0.8	0.8	0.8	0.8
Coeur d'Alene, ID .....	4,354	4,445	4,481	4,797	5,020	5,186	0.0	0.0	0.0	0.0	0.0	0.0
College Station-Bryan, TX .....	7,341	7,476	7,971	8,387	8,952	9,122	0.1	0.1	0.1	0.1	0.1	0.1
Colorado Springs, CO .....	26,298	27,008	27,776	27,811	28,559	29,850	0.2	0.2	0.2	0.2	0.2	0.2

\* Advance statistics

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2010–2015—Continues

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2010	2011	2012	2013	2014	2015*	2010	2011	2012	2013	2014	2015*
Columbia, MO.....	6,796	6,978	7,241	7,790	8,016	8,303	0.1	0.1	0.0	0.1	0.1	0.1
Columbia, SC.....	31,943	32,706	33,646	34,743	36,611	38,370	0.2	0.2	0.2	0.2	0.2	0.2
Columbus, GA-AL.....	11,935	12,396	12,912	13,271	13,377	13,730	0.1	0.1	0.1	0.1	0.1	0.1
Columbus, IN.....	4,448	4,686	5,106	5,290	5,545	5,890	0.0	0.0	0.0	0.0	0.0	0.0
Columbus, OH.....	96,475	101,776	108,766	112,543	117,645	124,381	0.7	0.7	0.7	0.8	0.8	0.8
Corpus Christi, TX.....	19,285	20,689	21,716	23,912	24,381	22,907	0.1	0.1	0.1	0.2	0.2	0.1
Corvallis, OR.....	5,436	5,305	4,773	4,458	4,376	4,409	0.0	0.0	0.0	0.0	0.0	0.0
Crestview-Fort Walton Beach-Destin, FL.....	10,915	11,357	11,406	11,610	11,940	12,580	0.1	0.1	0.1	0.1	0.1	0.1
Cumberland, MD-WV.....	2,818	2,865	2,895	2,906	2,963	3,068	0.0	0.0	0.0	0.0	0.0	0.0
Dallas-Fort Worth-Arlington, TX.....	377,500	403,367	430,194	452,668	478,572	485,683	2.8	2.9	3.0	3.0	3.1	3.0
Dalton, GA.....	4,918	5,219	5,325	5,607	5,842	5,983	0.0	0.0	0.0	0.0	0.0	0.0
Danville, IL.....	2,564	2,665	2,756	2,825	2,801	2,750	0.0	0.0	0.0	0.0	0.0	0.0
Daphne-Fairhope-Foley, AL.....	5,611	5,723	5,877	6,190	6,443	6,824	0.0	0.0	0.0	0.0	0.0	0.0
Davenport-Moline-Rock Island, IA-IL.....	17,632	18,479	19,383	19,291	19,383	19,541	0.1	0.1	0.1	0.1	0.1	0.1
Dayton, OH.....	34,226	35,891	36,639	36,861	38,357	39,206	0.3	0.3	0.3	0.2	0.2	0.2
Decatur, AL.....	5,036	4,997	5,212	5,333	5,510	5,418	0.0	0.0	0.0	0.0	0.0	0.0
Decatur, IL.....	5,574	5,763	5,805	5,838	6,161	6,186	0.0	0.0	0.0	0.0	0.0	0.0
Deltona-Daytona Beach-Ormond Beach, FL.....	13,450	13,112	13,435	13,718	14,340	15,124	0.1	0.1	0.1	0.1	0.1	0.1
Denver-Aurora-Lakewood, CO.....	155,598	160,968	169,201	177,134	188,174	193,172	1.2	1.2	1.2	1.2	1.2	1.2
Des Moines-West Des Moines, IA.....	36,364	38,295	41,870	41,919	44,686	46,557	0.3	0.3	0.3	0.3	0.3	0.3
Detroit-Warren-Dearborn, MI.....	197,973	207,286	218,538	224,786	233,201	245,607	1.5	1.5	1.5	1.5	1.5	1.5
Dover, DE.....	4,554	4,556	4,624	4,778	4,912	5,113	0.0	0.0	0.0	0.0	0.0	0.0
Dover, DE.....	6,121	6,208	6,344	6,460	6,900	7,104	0.0	0.0	0.0	0.0	0.0	0.0
Dubuque, IA.....	4,460	4,566	5,292	5,106	5,378	5,559	0.0	0.0	0.0	0.0	0.0	0.0
Duluth, MN-WI.....	10,932	11,847	11,580	12,223	12,677	12,432	0.1	0.1	0.1	0.1	0.1	0.1
Durham-Chapel Hill, NC.....	40,122	37,791	38,596	41,523	43,242	44,459	0.3	0.3	0.3	0.3	0.3	0.3
East Stroudsburg, PA.....	5,623	5,420	5,398	5,406	5,427	5,769	0.0	0.0	0.0	0.0	0.0	0.0
Eau Claire, WI.....	6,512	6,682	7,152	7,239	7,680	8,067	0.0	0.0	0.0	0.0	0.0	0.0
El Centro, CA.....	4,995	5,588	5,383	5,622	5,933	5,947	0.0	0.0	0.0	0.0	0.0	0.0
Elizabethtown-Fort Knox, KY.....	5,408	5,723	5,852	6,132	5,969	6,281	0.0	0.0	0.0	0.0	0.0	0.0
Elkhart-Goshen, IN.....	10,145	10,248	11,275	12,192	13,169	14,278	0.1	0.1	0.1	0.1	0.1	0.1
Elmira, NY.....	3,158	3,250	3,335	3,355	3,381	3,399	0.0	0.0	0.0	0.0	0.0	0.0
El Paso, TX.....	25,140	25,852	26,808	26,868	27,567	28,912	0.2	0.2	0.2	0.2	0.2	0.2
Enid, OK.....	2,379	2,551	2,839	3,050	3,213	3,010	0.0	0.0	0.0	0.0	0.0	0.0
Erie, PA.....	9,694	10,248	10,190	10,540	10,598	10,862	0.1	0.1	0.1	0.1	0.1	0.1
Eugene, OR.....	11,748	12,153	12,562	13,175	13,588	14,322	0.1	0.1	0.1	0.1	0.1	0.1
Evansville, IN-KY.....	15,929	16,802	16,587	16,500	16,987	17,376	0.1	0.1	0.1	0.1	0.1	0.1
Fairbanks, AK.....	5,193	5,424	5,485	5,377	5,466	5,441	0.0	0.0	0.0	0.0	0.0	0.0
Fargo, ND-MN.....	11,229	12,472	13,742	14,108	14,842	15,351	0.1	0.1	0.1	0.1	0.1	0.1
Farmington, NM.....	6,337	7,245	7,087	7,079	7,306	6,033	0.0	0.1	0.0	0.0	0.0	0.0
Fayetteville, NC.....	16,621	16,960	17,147	16,994	16,745	16,989	0.1	0.1	0.1	0.1	0.1	0.1
Fayetteville-Springdale-Rogers, AR-MO.....	20,088	21,590	22,201	22,959	24,499	26,034	0.1	0.2	0.2	0.2	0.2	0.2
Flagstaff, AZ.....	4,842	4,790	4,850	5,130	5,274	5,488	0.0	0.0	0.0	0.0	0.0	0.0
Flint, MI.....	11,939	12,111	12,523	12,771	13,133	13,876	0.1	0.1	0.1	0.1	0.1	0.1
Florence, SC.....	6,997	6,995	7,225	7,681	7,912	8,176	0.1	0.1	0.0	0.1	0.1	0.1
Florence-Muscle Shoals, AL.....	4,040	4,119	4,244	4,429	4,652	4,837	0.0	0.0	0.0	0.0	0.0	0.0
Fond du Lac, WI.....	3,750	3,958	4,119	4,237	4,507	4,660	0.0	0.0	0.0	0.0	0.0	0.0
Fort Collins, CO.....	11,703	12,048	12,680	13,486	14,371	15,482	0.1	0.1	0.1	0.1	0.1	0.1
Fort Smith, AR-OK.....	9,583	9,792	9,932	10,421	10,633	10,833	0.1	0.1	0.1	0.1	0.1	0.1
Fort Wayne, IN.....	17,875	18,352	19,220	19,588	20,423	21,280	0.1	0.1	0.1	0.1	0.1	0.1
Fresno, CA.....	32,389	34,479	34,774	35,787	37,075	38,830	0.2	0.2	0.2	0.2	0.2	0.2
Gadsden, AL.....	2,617	2,717	2,734	2,717	2,813	2,887	0.0	0.0	0.0	0.0	0.0	0.0
Gainesville, FL.....	10,653	10,647	10,858	11,122	11,585	12,049	0.1	0.1	0.1	0.1	0.1	0.1
Gainesville, GA.....	6,470	6,924	7,192	7,508	7,891	8,569	0.0	0.0	0.0	0.1	0.1	0.1
Gettysburg, PA.....	2,691	2,663	2,785	2,920	3,057	3,058	0.0	0.0	0.0	0.0	0.0	0.0
Glens Falls, NY.....	4,257	4,322	4,484	4,508	4,629	4,741	0.0	0.0	0.0	0.0	0.0	0.0
Goldsboro, NC.....	4,011	4,044	4,209	4,265	4,317	4,446	0.0	0.0	0.0	0.0	0.0	0.0
Grand Forks, ND-MN.....	4,023	4,128	4,555	4,732	4,779	4,977	0.0	0.0	0.0	0.0	0.0	0.0
Grand Island, NE.....	3,431	3,724	3,887	4,061	3,999	4,053	0.0	0.0	0.0	0.0	0.0	0.0
Grand Junction, CO.....	4,853	5,004	5,166	5,198	5,447	5,429	0.0	0.0	0.0	0.0	0.0	0.0
Grand Rapids-Wyoming, MI.....	41,221	43,085	46,094	48,286	51,346	53,949	0.3	0.3	0.3	0.3	0.3	0.3
Grants Pass, OR.....	1,781	1,793	1,816	1,795	1,887	2,019	0.0	0.0	0.0	0.0	0.0	0.0
Great Falls, MT.....	3,032	3,130	3,176	3,151	3,299	3,455	0.0	0.0	0.0	0.0	0.0	0.0
Greeley, CO.....	7,550	7,930	8,414	9,119	10,172	10,472	0.1	0.1	0.1	0.1	0.1	0.1
Green Bay, WI.....	15,326	15,901	16,681	17,203	17,917	18,650	0.1	0.1	0.1	0.1	0.1	0.1
Greensboro-High Point, NC.....	33,894	34,852	35,264	36,758	38,402	39,316	0.3	0.3	0.2	0.2	0.2	0.2
Greenville, NC.....	6,247	6,581	6,880	7,031	7,304	7,471	0.0	0.0	0.0	0.0	0.0	0.0
Greenville-Anderson-Mauldin, SC.....	31,234	32,718	33,294	34,459	36,251	38,306	0.2	0.2	0.2	0.2	0.2	0.2
Gulfport-Biloxi-Pascagoula, MS.....	15,444	15,714	17,166	16,069	16,232	16,670	0.1	0.1	0.1	0.1	0.1	0.1
Hagerstown-Martinsburg, MD-WV.....	7,683	8,029	8,320	8,430	8,653	8,936	0.1	0.1	0.1	0.1	0.1	0.1
Hammond, LA.....	3,678	3,787	3,636	3,589	3,767	3,668	0.0	0.0	0.0	0.0	0.0	0.0
Hanford-Corcoran, CA.....	4,304	5,043	5,048	5,223	5,264	5,407	0.0	0.0	0.0	0.0	0.0	0.0
Harrisburg-Carlisle, PA.....	29,162	29,912	30,875	31,587	32,544	33,730	0.2	0.2	0.2	0.2	0.2	0.2
Harrisburg, VA.....	6,872	6,932	7,183	7,243	7,440	7,398	0.1	0.0	0.0	0.0	0.0	0.0
Hartford-West Hartford-East Hartford, CT.....	81,935	81,231	80,791	80,766	83,544	86,113	0.6	0.6	0.6	0.5	0.5	0.5
Hattiesburg, MS.....	4,934	5,031	5,271	5,332	5,468	5,658	0.0	0.0	0.0	0.0	0.0	0.0
Hickory-Lenoir-Morganton, NC.....	11,539	11,681	11,985	11,926	12,247	13,062	0.1	0.1	0.1	0.1	0.1	0.1

\* Advance statistics

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2010–2015—Continues

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2010	2011	2012	2013	2014	2015*	2010	2011	2012	2013	2014	2015*
Hilton Head Island-Bluffton-Beaufort, SC.....	7,345	7,214	7,228	7,371	7,722	7,927	0.1	0.1	0.0	0.0	0.0	0.0
Hinesville, GA.....	3,351	3,562	3,478	3,498	3,419	3,436	0.0	0.0	0.0	0.0	0.0	0.0
Homosassa Springs, FL.....	3,257	3,164	3,080	3,077	2,938	2,984	0.0	0.0	0.0	0.0	0.0	0.0
Hot Springs, AR.....	2,732	2,952	3,143	3,305	3,391	3,368	0.0	0.0	0.0	0.0	0.0	0.0
Houma-Thibodaux, LA.....	11,097	10,962	11,738	12,394	12,846	11,744	0.1	0.1	0.1	0.1	0.1	0.1
Houston-The Woodlands-Sugar Land, TX.....	401,087	441,158	469,925	504,708	522,028	503,311	3.0	3.2	3.2	3.4	3.3	3.1
Huntington-Ashland, WV-KY-OH.....	12,584	12,970	13,644	14,801	14,897	14,499	0.1	0.1	0.1	0.1	0.1	0.1
Huntsville, AL.....	21,263	21,784	22,141	22,552	23,274	24,248	0.2	0.2	0.2	0.2	0.1	0.1
Idaho Falls, ID.....	5,075	5,207	5,297	5,365	5,418	5,769	0.0	0.0	0.0	0.0	0.0	0.0
Indianapolis-Carmel-Anderson, IN.....	111,084	113,776	117,104	123,106	129,001	134,081	0.8	0.8	0.8	0.8	0.8	0.8
Iowa City, IA.....	7,458	7,869	8,281	8,780	9,207	9,419	0.1	0.1	0.1	0.1	0.1	0.1
Ithaca, NY.....	4,292	4,331	4,515	4,618	4,683	4,889	0.0	0.0	0.0	0.0	0.0	0.0
Jackson, MI.....	4,990	5,163	5,174	5,648	5,696	5,871	0.0	0.0	0.0	0.0	0.0	0.0
Jackson, MS.....	25,283	26,301	27,409	27,958	28,662	28,996	0.2	0.2	0.2	0.2	0.2	0.2
Jackson, TN.....	5,055	5,316	5,665	5,858	5,972	6,078	0.0	0.0	0.0	0.0	0.0	0.0
Jacksonville, FL.....	57,277	57,391	59,779	61,398	64,232	67,557	0.4	0.4	0.4	0.4	0.4	0.4
Jacksonville, NC.....	7,765	7,819	7,821	7,734	7,772	7,876	0.1	0.1	0.1	0.1	0.0	0.0
Janesville-Beloit, WI.....	4,927	5,187	5,416	5,815	5,840	6,029	0.0	0.0	0.0	0.0	0.0	0.0
Jefferson City, MO.....	6,194	6,102	6,136	6,534	6,650	6,750	0.0	0.0	0.0	0.0	0.0	0.0
Johnson City, TN.....	5,711	5,905	6,168	6,209	6,344	6,557	0.0	0.0	0.0	0.0	0.0	0.0
Johnstown, PA.....	4,171	4,264	4,217	4,187	4,211	4,149	0.0	0.0	0.0	0.0	0.0	0.0
Jonesboro, AR.....	4,241	4,283	4,339	4,616	4,651	4,843	0.0	0.0	0.0	0.0	0.0	0.0
Joplin, MO.....	6,065	6,175	6,328	6,487	6,555	6,710	0.0	0.0	0.0	0.0	0.0	0.0
Kahului-Wailuku-Lahaina, HI.....	6,735	7,028	7,296	7,540	7,944	7,962	0.1	0.1	0.1	0.1	0.1	0.0
Kalamazoo-Portage, MI.....	12,784	13,135	13,345	13,903	14,307	14,907	0.1	0.1	0.1	0.1	0.1	0.1
Kankakee, IL.....	3,302	3,390	3,763	3,773	3,812	3,905	0.0	0.0	0.0	0.0	0.0	0.0
Kansas City, MO-KS.....	107,265	109,235	114,154	116,686	121,105	125,618	0.8	0.8	0.8	0.8	0.8	0.8
Kennewick-Richland, WA.....	11,200	11,380	11,019	11,157	11,377	11,966	0.1	0.1	0.1	0.1	0.1	0.1
Killeen-Temple, TX.....	15,097	15,449	15,655	15,447	15,663	16,564	0.1	0.1	0.1	0.1	0.1	0.1
Kingsport-Bristol-Bristol, TN-VA.....	10,194	11,032	11,580	11,686	11,695	11,784	0.1	0.1	0.1	0.1	0.1	0.1
Kingston, NY.....	5,179	5,088	5,232	5,402	5,466	5,701	0.0	0.0	0.0	0.0	0.0	0.0
Knoxville, TN.....	32,832	34,288	35,483	36,106	37,422	39,155	0.2	0.2	0.2	0.2	0.2	0.2
Kokomo, IN.....	3,625	3,730	3,835	4,032	4,109	4,452	0.0	0.0	0.0	0.0	0.0	0.0
La Crosse-Onalaska, WI-MN.....	5,901	6,079	6,329	6,485	6,767	7,005	0.0	0.0	0.0	0.0	0.0	0.0
Lafayette, LA.....	25,125	26,782	27,346	27,139	27,147	24,696	0.2	0.2	0.2	0.2	0.2	0.2
Lafayette-West Lafayette, IN.....	8,375	8,751	8,947	9,222	9,613	9,959	0.1	0.1	0.1	0.1	0.1	0.1
Lake Charles, LA.....	13,677	13,920	14,822	13,466	14,856	15,353	0.1	0.1	0.1	0.1	0.1	0.1
Lake Havasu City-Kingman, AZ.....	3,633	3,650	3,645	3,733	3,854	3,846	0.0	0.0	0.0	0.0	0.0	0.0
Lakeland-Winter Haven, FL.....	17,368	17,390	17,263	18,189	18,387	19,077	0.1	0.1	0.1	0.1	0.1	0.1
Lancaster, PA.....	20,835	21,800	22,629	23,627	24,769	25,917	0.2	0.2	0.2	0.2	0.2	0.2
Lansing-East Lansing, MI.....	19,311	19,310	19,397	20,102	20,753	20,886	0.1	0.1	0.1	0.1	0.1	0.1
Laredo, TX.....	6,214	6,661	7,082	7,255	7,573	7,564	0.0	0.0	0.0	0.0	0.0	0.0
Las Cruces, NM.....	6,216	6,240	6,150	6,069	6,266	6,369	0.0	0.0	0.0	0.0	0.0	0.0
Las Vegas-Henderson-Paradise, NV.....	85,020	86,028	88,168	90,467	96,750	103,343	0.6	0.6	0.6	0.6	0.6	0.6
Lawrence, KS.....	3,613	3,720	3,825	3,901	3,985	4,067	0.0	0.0	0.0	0.0	0.0	0.0
Lawton, OK.....	4,640	4,686	4,642	4,772	4,818	4,957	0.0	0.0	0.0	0.0	0.0	0.0
Lebanon, PA.....	4,142	4,268	4,402	4,520	4,562	4,609	0.0	0.0	0.0	0.0	0.0	0.0
Lewiston, ID-WA.....	1,969	1,961	2,002	2,067	2,134	2,197	0.0	0.0	0.0	0.0	0.0	0.0
Lewiston-Auburn, ME.....	3,803	3,840	3,982	3,985	4,159	4,143	0.0	0.0	0.0	0.0	0.0	0.0
Lexington-Fayette, KY.....	23,538	24,296	25,354	26,081	27,197	28,589	0.2	0.2	0.2	0.2	0.2	0.2
Lima, OH.....	5,019	5,472	5,317	5,552	6,133	6,057	0.0	0.0	0.0	0.0	0.0	0.0
Lincoln, NE.....	14,526	15,052	16,314	17,355	18,025	18,773	0.1	0.1	0.1	0.1	0.1	0.1
Little Rock-North Little Rock-Conway, AR.....	33,325	34,603	35,720	37,371	38,330	39,270	0.2	0.2	0.2	0.2	0.2	0.2
Logan, UT-ID.....	3,701	3,991	3,991	4,093	4,326	4,528	0.0	0.0	0.0	0.0	0.0	0.0
Longview, TX.....	10,472	10,530	11,138	11,570	12,067	11,070	0.1	0.1	0.1	0.1	0.1	0.1
Longview, WA.....	3,220	3,205	3,339	3,543	3,757	3,809	0.0	0.0	0.0	0.0	0.0	0.0
Los Angeles-Long Beach-Anaheim, CA.....	762,565	779,241	805,023	843,758	879,960	930,817	5.7	5.6	5.5	5.6	5.6	5.7
Louisville/Jefferson County, KY-IN.....	58,012	59,987	63,061	64,006	67,434	70,782	0.4	0.4	0.4	0.4	0.4	0.4
Lubbock, TX.....	10,542	10,456	11,192	12,000	12,325	12,830	0.1	0.1	0.1	0.1	0.1	0.1
Lynchburg, VA.....	8,626	8,570	8,693	8,817	9,086	9,300	0.1	0.1	0.1	0.1	0.1	0.1
Macon, GA.....	7,888	8,064	8,230	8,566	8,931	9,293	0.1	0.1	0.1	0.1	0.1	0.1
Madera, CA.....	3,791	4,123	4,434	4,890	5,071	4,962	0.0	0.0	0.0	0.0	0.0	0.0
Madison, WI.....	37,283	39,110	40,664	42,532	44,112	46,574	0.3	0.3	0.3	0.3	0.3	0.3
Manchester-Nashua, NH.....	21,483	22,662	22,948	23,516	24,690	25,442	0.2	0.2	0.2	0.2	0.2	0.2
Manhattan, KS.....	2,881	3,006	3,053	3,104	3,168	3,318	0.0	0.0	0.0	0.0	0.0	0.0
Mankato-North Mankato, MN.....	3,953	4,209	4,401	4,597	4,757	4,967	0.0	0.0	0.0	0.0	0.0	0.0
Mansfield, OH.....	3,700	3,850	3,941	4,043	4,223	4,199	0.0	0.0	0.0	0.0	0.0	0.0
McAllen-Edinburg-Mission, TX.....	14,929	15,604	16,449	17,385	18,333	18,805	0.1	0.1	0.1	0.1	0.1	0.1
Medford, OR.....	6,071	6,026	6,276	6,514	6,797	7,176	0.0	0.0	0.0	0.0	0.0	0.0
Memphis, TN-MS-AR.....	62,142	63,469	66,761	67,774	69,175	71,278	0.5	0.5	0.5	0.5	0.4	0.4
Merced, CA.....	6,271	7,139	6,987	7,673	8,138	8,348	0.0	0.1	0.0	0.1	0.1	0.1
Miami-Fort Lauderdale-West Palm Beach, FL.....	250,639	255,010	269,820	285,149	300,027	317,986	1.9	1.8	1.9	1.9	1.9	2.0
Michigan City-La Porte, IN.....	3,581	3,706	3,767	3,818	3,926	3,874	0.0	0.0	0.0	0.0	0.0	0.0
Midland, MI.....	3,710	3,916	3,838	3,867	4,077	4,134	0.0	0.0	0.0	0.0	0.0	0.0
Midland, TX.....	15,395	19,476	22,939	25,377	28,688	21,472	0.1	0.1	0.2	0.2	0.2	0.1
Milwaukee-Waukesha-West Allis, WI.....	86,569	89,537	92,320	94,380	97,822	102,209	0.6	0.6	0.6	0.6	0.6	0.6

\* Advance statistics

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2010–2015—Continues

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2010	2011	2012	2013	2014	2015*	2010	2011	2012	2013	2014	2015*
Minneapolis-St. Paul-Bloomington, MN-WI.....	199,606	209,358	217,269	225,837	237,643	248,779	1.5	1.5	1.5	1.5	1.5	1.5
Missoula, MT.....	4,415	4,503	4,661	4,694	4,867	5,170	0.0	0.0	0.0	0.0	0.0	0.0
Mobile, AL.....	16,713	17,144	17,174	17,472	17,979	18,478	0.1	0.1	0.1	0.1	0.1	0.1
Modesto, CA.....	15,681	16,281	16,690	17,268	18,294	19,110	0.1	0.1	0.1	0.1	0.1	0.1
Monroe, LA.....	6,551	6,400	6,594	6,802	6,899	7,198	0.0	0.0	0.0	0.0	0.0	0.0
Monroe, MI.....	3,935	4,030	4,173	4,390	4,540	4,613	0.0	0.0	0.0	0.0	0.0	0.0
Montgomery, AL.....	15,492	15,798	16,032	16,342	16,560	17,041	0.1	0.1	0.1	0.1	0.1	0.1
Morgantown, WV.....	6,477	6,502	6,570	6,814	7,141	7,472	0.0	0.0	0.0	0.0	0.0	0.0
Morristown, TN.....	3,294	3,328	3,544	3,618	3,764	3,830	0.0	0.0	0.0	0.0	0.0	0.0
Mount Vernon-Anacortes, WA.....	5,397	5,094	5,092	5,227	5,245	5,413	0.0	0.0	0.0	0.0	0.0	0.0
Muncie, IN.....	3,361	3,438	3,612	3,642	3,724	3,915	0.0	0.0	0.0	0.0	0.0	0.0
Muskegon, MI.....	4,851	5,092	5,255	5,387	5,613	5,731	0.0	0.0	0.0	0.0	0.0	0.0
Myrtle Beach-Conway-North Myrtle Beach, SC-NC.....	13,620	14,094	14,423	14,857	15,455	15,984	0.1	0.1	0.1	0.1	0.1	0.1
Napa, CA.....	7,038	7,171	7,953	8,547	8,884	9,363	0.1	0.1	0.1	0.1	0.1	0.1
Naples-Immokalee-Marco Island, FL.....	12,363	12,552	13,544	14,625	15,557	16,743	0.1	0.1	0.1	0.1	0.1	0.1
Nashville-Davidson--Murfreesboro--Franklin, TN.....	84,804	89,432	96,383	100,717	106,455	113,680	0.6	0.6	0.7	0.7	0.7	0.7
New Bern, NC.....	4,627	4,596	4,750	4,691	4,831	5,003	0.0	0.0	0.0	0.0	0.0	0.0
New Haven-Milford, CT.....	41,021	41,208	42,220	42,986	44,123	45,091	0.3	0.3	0.3	0.3	0.3	0.3
New Orleans-Metairie, LA.....	77,804	78,020	79,133	76,979	79,524	78,478	0.6	0.6	0.5	0.5	0.5	0.5
New York-Newark-Jersey City, NY-NJ-PA.....	1,340,859	1,365,795	1,440,989	1,478,671	1,537,140	1,602,705	10.0	9.8	9.9	9.9	9.8	9.9
Niles-Benton Harbor, MI.....	5,956	5,781	5,696	5,998	6,272	6,328	0.0	0.0	0.0	0.0	0.0	0.0
North Port-Sarasota-Bradenton, FL.....	23,351	23,625	24,094	25,301	26,656	28,408	0.2	0.2	0.2	0.2	0.2	0.2
Norwich-New London, CT.....	15,975	15,225	15,124	15,042	15,380	15,710	0.1	0.1	0.1	0.1	0.1	0.1
Ocala, FL.....	7,001	6,978	7,049	7,317	7,505	7,889	0.1	0.1	0.0	0.0	0.0	0.0
Ocean City, NJ.....	4,298	4,382	4,499	4,532	4,657	4,732	0.0	0.0	0.0	0.0	0.0	0.0
Odessa, TX.....	6,084	7,458	8,812	9,547	10,468	9,254	0.0	0.1	0.1	0.1	0.1	0.1
Ogden-Clearfield, UT.....	20,722	21,629	21,473	22,799	23,514	25,014	0.2	0.2	0.1	0.2	0.2	0.2
Oklahoma City, OK.....	59,021	64,871	68,404	72,811	76,050	72,019	0.4	0.5	0.5	0.5	0.5	0.4
Olympia-Tumwater, WA.....	9,270	9,228	9,501	9,837	10,188	10,796	0.1	0.1	0.1	0.1	0.1	0.1
Omaha-Council Bluffs, NE-IA.....	47,711	49,599	52,338	54,118	56,438	59,090	0.4	0.4	0.4	0.4	0.4	0.4
Orlando-Kissimmee-Sanford, FL.....	101,307	101,582	104,970	108,301	114,452	121,329	0.8	0.7	0.7	0.7	0.7	0.7
Oshkosh-Neenah, WI.....	8,263	8,590	8,941	9,056	9,279	9,695	0.1	0.1	0.1	0.1	0.1	0.1
Owensboro, KY.....	4,639	4,836	5,096	5,429	5,631	5,878	0.0	0.0	0.0	0.0	0.0	0.0
Oxnard-Thousand Oaks-Ventura, CA.....	40,141	42,438	44,014	45,414	47,185	48,220	0.3	0.3	0.3	0.3	0.3	0.3
Palm Bay-Melbourne-Titusville, FL.....	18,488	17,719	17,609	17,974	18,579	19,772	0.1	0.1	0.1	0.1	0.1	0.1
Panama City, FL.....	7,196	7,043	6,854	7,111	7,645	7,909	0.1	0.1	0.0	0.0	0.0	0.0
Parkersburg-Vienna, WV.....	3,289	3,352	3,455	3,539	3,676	3,642	0.0	0.0	0.0	0.0	0.0	0.0
Pensacola-Ferry Pass-Brent, FL.....	14,230	14,516	14,576	15,021	15,492	16,196	0.1	0.1	0.1	0.1	0.1	0.1
Peoria, IL.....	17,984	20,020	22,178	19,739	19,856	20,336	0.1	0.1	0.2	0.1	0.1	0.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	348,749	357,654	371,295	381,662	397,137	411,161	2.6	2.6	2.6	2.5	2.5	2.5
Phoenix-Mesa-Scottsdale, AZ.....	182,494	189,685	199,609	202,642	211,137	219,968	1.4	1.4	1.4	1.4	1.4	1.4
Pine Bluff, AR.....	3,107	3,106	3,154	3,144	3,104	3,055	0.0	0.0	0.0	0.0	0.0	0.0
Pittsburgh, PA.....	117,895	123,811	127,974	130,756	137,576	138,873	0.9	0.9	0.9	0.9	0.9	0.9
Pittsfield, MA.....	5,284	5,553	5,953	5,988	6,101	6,334	0.0	0.0	0.0	0.0	0.0	0.0
Pocahontas, ID.....	2,391	2,456	2,465	2,402	2,449	2,541	0.0	0.0	0.0	0.0	0.0	0.0
Portland-South Portland, ME.....	25,711	25,959	26,493	26,843	27,769	28,876	0.2	0.2	0.2	0.2	0.2	0.2
Portland-Vancouver-Hillsboro, OR-WA.....	141,233	149,515	145,415	145,128	149,095	158,770	1.0	1.1	1.0	1.0	1.0	1.0
Port St. Lucie, FL.....	11,153	11,140	11,178	11,346	11,727	12,446	0.1	0.1	0.1	0.1	0.1	0.1
Prescott, AZ.....	4,512	4,439	4,492	4,688	4,977	5,127	0.0	0.0	0.0	0.0	0.0	0.0
Providence-Warwick, RI-MA.....	67,754	69,014	71,202	72,779	75,870	78,694	0.5	0.5	0.5	0.5	0.5	0.5
Provo-Orem, UT.....	15,408	16,183	17,273	18,010	18,967	20,711	0.1	0.1	0.1	0.1	0.1	0.1
Pueblo, CO.....	4,213	4,384	4,467	4,491	4,686	4,824	0.0	0.0	0.0	0.0	0.0	0.0
Punta Gorda, FL.....	3,218	3,233	3,268	3,419	3,519	3,791	0.0	0.0	0.0	0.0	0.0	0.0
Racine, WI.....	7,086	7,103	7,560	7,445	7,655	7,820	0.1	0.1	0.1	0.0	0.0	0.0
Raleigh, NC.....	58,652	61,046	63,471	65,522	69,277	75,756	0.4	0.4	0.4	0.4	0.4	0.5
Rapid City, SD.....	5,329	5,604	5,830	5,880	6,225	6,412	0.0	0.0	0.0	0.0	0.0	0.0
Reading, PA.....	15,119	15,478	15,970	16,262	16,882	17,503	0.1	0.1	0.1	0.1	0.1	0.1
Redding, CA.....	5,109	5,251	5,263	5,350	5,628	5,933	0.0	0.0	0.0	0.0	0.0	0.0
Reno, NV.....	18,854	19,108	19,199	19,512	20,823	22,043	0.1	0.1	0.1	0.1	0.1	0.1
Richmond, VA.....	62,654	63,505	65,773	67,661	69,609	74,109	0.5	0.5	0.5	0.5	0.4	0.5
Riverside-San Bernardino-Ontario, CA.....	114,960	119,415	121,742	126,011	132,331	140,637	0.9	0.9	0.8	0.8	0.8	0.9
Roanoke, VA.....	13,105	13,136	13,395	13,658	14,004	14,474	0.1	0.1	0.1	0.1	0.1	0.1
Rochester, MN.....	9,771	9,768	10,080	10,395	10,782	11,214	0.1	0.1	0.1	0.1	0.1	0.1
Rochester, NY.....	49,331	49,547	51,091	53,005	53,246	55,382	0.4	0.4	0.4	0.4	0.3	0.3
Rockford, IL.....	12,574	13,201	14,120	14,055	14,431	14,939	0.1	0.1	0.1	0.1	0.1	0.1
Rocky Mount, NC.....	6,325	6,142	6,085	6,025	6,012	6,461	0.0	0.0	0.0	0.0	0.0	0.0
Rome, GA.....	3,224	3,207	3,287	3,366	3,485	3,645	0.0	0.0	0.0	0.0	0.0	0.0
Sacramento--Roseville--Arden-Arcade, CA.....	96,015	99,338	104,878	108,360	112,238	118,822	0.7	0.7	0.7	0.7	0.7	0.7
Saginaw, MI.....	6,969	7,139	7,152	7,334	7,471	7,605	0.1	0.1	0.0	0.0	0.0	0.0
St. Cloud, MN.....	7,676	7,906	8,139	8,473	8,981	9,399	0.1	0.1	0.1	0.1	0.1	0.1
St. George, UT.....	3,519	3,713	3,903	4,164	4,400	4,658	0.0	0.0	0.0	0.0	0.0	0.0
St. Joseph, MO-KS.....	4,817	4,918	5,305	5,570	5,600	5,716	0.0	0.0	0.0	0.0	0.0	0.0
St. Louis, MO-IL.....	133,888	136,646	141,365	144,901	149,927	155,077	1.0	1.0	1.0	1.0	1.0	1.0
Salem, OR.....	12,611	12,453	12,591	12,878	13,482	14,069	0.1	0.1	0.1	0.1	0.1	0.1
Salinas, CA.....	18,721	18,891	19,754	20,666	21,360	21,980	0.1	0.1	0.1	0.1	0.1	0.1
Salisbury, MD-DE.....	13,721	13,507	13,546	14,401	15,203	16,077	0.1	0.1	0.1	0.1	0.1	0.1

\* Advance statistics

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2010–2015—Table Ends

	Millions of dollars						Percent of U.S. metropolitan areas total					
	2010	2011	2012	2013	2014	2015*	2010	2011	2012	2013	2014	2015*
Salt Lake City, UT.....	63,831	67,215	69,662	72,596	75,331	78,950	0.5	0.5	0.5	0.5	0.5	0.5
San Angelo, TX.....	3,915	4,192	4,399	4,773	5,048	4,876	0.0	0.0	0.0	0.0	0.0	0.0
San Antonio-New Braunfels, TX.....	81,722	87,182	92,866	97,837	104,014	108,879	0.6	0.6	0.6	0.7	0.7	0.7
San Diego-Carlsbad, CA.....	175,903	183,149	192,533	202,227	210,387	220,573	1.3	1.3	1.3	1.4	1.3	1.4
San Francisco-Oakland-Hayward, CA.....	333,830	345,058	372,610	384,375	408,067	431,704	2.5	2.5	2.6	2.6	2.6	2.7
San Jose-Sunnyvale-Santa Clara, CA.....	163,836	176,173	185,048	195,906	213,014	235,222	1.2	1.3	1.3	1.3	1.4	1.5
San Luis Obispo-Paso Robles-Arroyo Grande, CA.....	11,191	11,581	12,035	12,597	13,123	13,705	0.1	0.1	0.1	0.1	0.1	0.1
Santa Cruz-Watsonville, CA.....	9,619	9,869	10,079	10,782	11,284	11,908	0.1	0.1	0.1	0.1	0.1	0.1
Santa Fe, NM.....	6,940	6,885	6,776	7,068	7,123	7,417	0.1	0.0	0.0	0.0	0.0	0.0
Santa Maria-Santa Barbara, CA.....	20,589	21,791	22,712	23,208	23,986	25,018	0.2	0.2	0.2	0.2	0.2	0.2
Santa Rosa, CA.....	20,296	21,269	21,667	22,529	23,833	26,052	0.2	0.2	0.1	0.2	0.2	0.2
Savannah, GA.....	13,445	13,742	14,333	14,930	15,809	17,030	0.1	0.1	0.1	0.1	0.1	0.1
Scranton-Wilkes-Barre-Hazleton, PA.....	20,330	20,652	20,970	21,754	22,478	23,194	0.2	0.1	0.1	0.1	0.1	0.1
Seattle-Tacoma-Bellevue, WA.....	248,203	257,062	271,982	281,977	298,084	313,654	1.8	1.8	1.9	1.9	1.9	1.9
Sebastian-Vero Beach, FL.....	4,078	4,067	4,249	4,256	4,558	4,873	0.0	0.0	0.0	0.0	0.0	0.0
Sebring, FL.....	1,883	1,897	1,952	1,922	1,890	1,961	0.0	0.0	0.0	0.0	0.0	0.0
Sheboygan, WI.....	5,398	5,606	5,817	6,007	6,396	6,588	0.0	0.0	0.0	0.0	0.0	0.0
Sherman-Denison, TX.....	3,409	3,532	3,627	3,854	3,834	3,950	0.0	0.0	0.0	0.0	0.0	0.0
Shreveport-Bossier City, LA.....	22,131	23,532	23,115	22,030	22,308	21,190	0.2	0.2	0.2	0.1	0.1	0.1
Sierra Vista-Douglas, AZ.....	4,180	4,233	4,065	3,916	3,836	3,847	0.0	0.0	0.0	0.0	0.0	0.0
Sioux City, IA-NE-SD.....	7,718	7,860	7,935	8,721	8,856	9,224	0.1	0.1	0.1	0.1	0.1	0.1
Sioux Falls, SD.....	14,493	15,891	16,985	17,460	17,917	18,727	0.1	0.1	0.1	0.1	0.1	0.1
South Bend-Mishawaka, IN-MI.....	12,421	13,043	13,003	12,910	13,464	13,966	0.1	0.1	0.1	0.1	0.1	0.1
Spartanburg, SC.....	11,410	11,997	12,263	12,785	13,525	14,176	0.1	0.1	0.1	0.1	0.1	0.1
Spokane-Spokane Valley, WA.....	19,656	20,132	20,784	21,333	22,092	23,006	0.1	0.1	0.1	0.1	0.1	0.1
Springfield, IL.....	8,972	9,233	9,280	9,403	9,642	9,940	0.1	0.1	0.1	0.1	0.1	0.1
Springfield, MA.....	22,483	22,956	23,776	24,057	24,671	25,337	0.2	0.2	0.2	0.2	0.2	0.2
Springfield, MO.....	15,599	15,827	16,248	16,819	17,519	18,404	0.1	0.1	0.1	0.1	0.1	0.1
Springfield, OH.....	3,548	3,766	3,945	4,049	4,182	4,211	0.0	0.0	0.0	0.0	0.0	0.0
State College, PA.....	6,646	6,852	7,063	7,358	7,836	8,160	0.0	0.0	0.0	0.0	0.1	0.1
Staunton-Waynesboro, VA.....	4,475	4,467	4,562	4,756	4,938	4,950	0.0	0.0	0.0	0.0	0.0	0.0
Stockton-Lodi, CA.....	20,291	20,965	22,054	22,511	23,328	24,606	0.2	0.2	0.2	0.2	0.1	0.2
Sumter, SC.....	3,007	3,132	3,460	3,496	3,588	3,640	0.0	0.0	0.0	0.0	0.0	0.0
Syracuse, NY.....	28,953	28,992	30,125	30,468	31,037	31,728	0.2	0.2	0.2	0.2	0.2	0.2
Tallahassee, FL.....	13,574	13,427	13,459	13,748	14,244	14,747	0.1	0.1	0.1	0.1	0.1	0.1
Tampa-St. Petersburg-Clearwater, FL.....	110,187	111,462	116,956	121,553	127,326	133,838	0.8	0.8	0.8	0.8	0.8	0.8
Terre Haute, IN.....	6,308	6,389	6,386	6,574	6,649	6,687	0.0	0.0	0.0	0.0	0.0	0.0
Texarkana, TX-AR.....	4,911	4,972	5,051	4,875	5,042	5,181	0.0	0.0	0.0	0.0	0.0	0.0
The Villages, FL.....	1,776	1,874	1,875	2,089	2,185	2,313	0.0	0.0	0.0	0.0	0.0	0.0
Toledo, OH.....	27,158	29,458	30,071	30,605	33,653	34,019	0.2	0.2	0.2	0.2	0.2	0.2
Topeka, KS.....	9,092	9,434	9,632	9,727	9,924	9,806	0.1	0.1	0.1	0.1	0.1	0.1
Trenton, NJ.....	25,853	26,251	28,026	29,043	29,654	30,815	0.2	0.2	0.2	0.2	0.2	0.2
Tucson, AZ.....	33,110	33,271	34,385	34,898	36,184	36,193	0.2	0.2	0.2	0.2	0.2	0.2
Tulsa, OK.....	46,343	51,010	53,543	55,088	57,776	54,604	0.3	0.4	0.4	0.4	0.4	0.3
Tuscaloosa, AL.....	9,518	10,134	10,049	10,567	10,736	11,008	0.1	0.1	0.1	0.1	0.1	0.1
Tyler, TX.....	9,206	9,929	10,335	10,869	11,400	10,557	0.1	0.1	0.1	0.1	0.1	0.1
Urban Honolulu, HI.....	52,214	53,662	55,340	56,624	58,284	61,072	0.4	0.4	0.4	0.4	0.4	0.4
Utica-Rome, NY.....	9,932	9,974	10,315	10,497	10,551	10,770	0.1	0.1	0.1	0.1	0.1	0.1
Valdosta, GA.....	4,360	4,332	4,390	4,587	4,729	4,850	0.0	0.0	0.0	0.0	0.0	0.0
Vallejo-Fairfield, CA.....	15,088	15,039	16,582	18,058	18,773	19,646	0.1	0.1	0.1	0.1	0.1	0.1
Victoria, TX.....	4,112	4,458	5,002	5,342	5,639	5,218	0.0	0.0	0.0	0.0	0.0	0.0
Vineland-Bridgeton, NJ.....	5,263	5,229	5,393	5,392	5,614	5,735	0.0	0.0	0.0	0.0	0.0	0.0
Virginia Beach-Norfolk-Newport News, VA-NC.....	82,685	84,274	86,787	88,510	89,871	95,680	0.6	0.6	0.6	0.6	0.6	0.6
Visalia-Porterville, CA.....	11,613	12,755	12,613	13,933	15,104	15,829	0.1	0.1	0.1	0.1	0.1	0.1
Waco, TX.....	9,095	9,131	9,675	10,050	10,499	11,007	0.1	0.1	0.1	0.1	0.1	0.1
Walla Walla, WA.....	2,429	2,472	2,502	2,514	2,549	2,608	0.0	0.0	0.0	0.0	0.0	0.0
Warner Robins, GA.....	6,367	6,532	6,622	6,607	6,711	6,865	0.0	0.0	0.0	0.0	0.0	0.0
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	432,364	445,207	454,109	460,375	474,375	491,042	3.2	3.2	3.1	3.1	3.0	3.0
Waterloo-Cedar Falls, IA.....	7,747	7,767	7,987	8,870	9,269	9,283	0.1	0.1	0.1	0.1	0.1	0.1
Watertown-Fort Drum, NY.....	6,255	6,555	6,512	6,463	6,415	6,436	0.0	0.0	0.0	0.0	0.0	0.0
Wausau, WI.....	5,804	6,036	6,563	6,789	7,288	7,653	0.0	0.0	0.0	0.0	0.0	0.0
Weirton-Stebenville, WV-OH.....	3,526	3,533	3,763	3,769	3,866	3,959	0.0	0.0	0.0	0.0	0.0	0.0
Wenatchee, WA.....	3,685	3,796	3,945	4,044	4,223	4,405	0.0	0.0	0.0	0.0	0.0	0.0
Wheeling, WV-OH.....	5,840	6,038	6,243	6,811	7,244	7,223	0.0	0.0	0.0	0.0	0.0	0.0
Wichita, KS.....	28,193	30,043	31,084	29,111	31,063	31,473	0.2	0.2	0.2	0.2	0.2	0.2
Wichita Falls, TX.....	5,857	6,417	6,666	6,763	6,984	6,305	0.0	0.0	0.0	0.0	0.0	0.0
Williamsport, PA.....	3,925	4,327	4,532	4,675	4,950	4,938	0.0	0.0	0.0	0.0	0.0	0.0
Wilmington, NC.....	11,001	11,552	11,493	12,306	13,021	13,607	0.1	0.1	0.1	0.1	0.1	0.1
Winchester, VA-WV.....	5,125	5,260	5,494	5,657	5,872	5,911	0.0	0.0	0.0	0.0	0.0	0.0
Winston-Salem, NC.....	25,331	25,658	25,656	25,789	27,357	28,599	0.2	0.2	0.2	0.2	0.2	0.2
Worcester, MA-CT.....	34,216	35,022	35,714	36,876	37,896	39,257	0.3	0.3	0.2	0.2	0.2	0.2
Yakima, WA.....	7,700	8,055	8,417	8,424	8,807	9,023	0.1	0.1	0.1	0.1	0.1	0.1
York-Hanover, PA.....	16,164	16,150	16,048	16,467	16,746	17,150	0.1	0.1	0.1	0.1	0.1	0.1
Youngstown-Warren-Boardman, OH-PA.....	17,293	18,981	20,398	20,187	20,897	21,417	0.1	0.1	0.1	0.1	0.1	0.1
Yuba City, CA.....	4,757	4,957	4,986	5,376	5,488	5,765	0.0	0.0	0.0	0.0	0.0	0.0
Yuma, AZ.....	5,394	5,638	5,350	5,729	5,583	5,665	0.0	0.0	0.0	0.0	0.0	0.0

\* Advance statistics

Table 6. Real Gross Domestic Product by Metropolitan Area, 2010–2015—Continues

[Millions of chained (2009) dollars]

	2010	2011	2012	2013	2014	2015*
<b>U.S. metropolitan areas</b> .....	<b>13,254,854</b>	<b>13,438,564</b>	<b>13,721,925</b>	<b>13,887,768</b>	<b>14,203,294</b>	<b>14,563,088</b>
Abilene, TX.....	5,349	5,440	5,867	6,016	6,210	6,155
Akron, OH.....	28,451	28,955	29,359	29,383	30,295	31,160
Albany, GA.....	4,824	4,728	4,712	4,692	4,596	4,548
Albany, OR.....	2,980	2,988	3,085	3,107	3,111	3,213
Albany-Schenectady-Troy, NY.....	42,774	42,637	43,332	44,068	44,435	45,325
Albuquerque, NM.....	38,634	38,719	38,675	37,993	38,523	38,663
Alexandria, LA.....	5,460	5,004	4,958	4,802	4,786	4,709
Allentown-Bethlehem-Easton, PA-NJ.....	31,093	31,407	31,640	31,880	32,670	33,393
Altoona, PA.....	4,421	4,399	4,376	4,409	4,490	4,521
Amarillo, TX.....	10,064	9,957	10,232	10,389	10,726	10,865
Ames, IA.....	4,485	4,276	4,049	4,100	4,266	4,336
Anchorage, AK.....	26,745	27,157	28,647	27,438	26,483	26,626
Ann Arbor, MI.....	19,019	18,856	18,536	18,712	18,860	19,196
Anniston-Oxford-Jacksonville, AL.....	3,824	3,737	3,622	3,472	3,429	3,415
Appleton, WI.....	10,014	10,227	10,416	10,398	10,802	11,023
Asheville, NC.....	14,167	14,068	14,234	14,101	14,427	14,997
Athens-Clarke County, GA.....	6,680	6,639	6,752	6,790	6,900	7,199
Atlanta-Sandy Springs-Roswell, GA.....	272,427	276,516	280,911	285,802	295,397	303,903
Atlantic City-Hammonton, NJ.....	13,003	12,726	12,691	12,331	12,088	11,764
Auburn-Opelika, AL.....	3,869	4,062	4,105	4,143	4,335	4,447
Augusta-Richmond County, GA-SC.....	19,333	19,487	19,547	19,475	19,543	19,755
Austin-Round Rock, TX.....	86,414	90,486	95,928	99,781	105,391	110,693
Bakersfield, CA.....	30,424	29,591	31,340	31,510	32,491	32,549
Baltimore-Columbia-Towson, MD.....	151,167	153,594	155,786	156,991	160,033	162,364
Bangor, ME.....	5,304	5,241	5,267	5,225	5,185	5,239
Barnstable Town, MA.....	8,989	9,234	9,550	9,552	9,578	9,709
Baton Rouge, LA.....	43,168	41,731	42,879	41,920	43,296	45,631
Battle Creek, MI.....	5,215	5,063	5,032	5,144	5,068	5,070
Bay City, MI.....	2,963	2,924	2,916	2,912	2,858	2,827
Beaumont-Port Arthur, TX.....	19,277	17,999	17,368	19,428	19,242	20,407
Beckley, WV.....	4,233	4,435	4,364	4,296	4,258	4,266
Bellingham, WA.....	8,837	7,911	7,896	8,239	7,996	8,346
Bend-Redmond, OR.....	5,828	5,637	5,775	5,971	6,195	6,620
Billings, MT.....	7,172	7,763	7,798	7,901	8,283	8,784
Binghamton, NY.....	8,746	8,766	8,676	8,673	8,524	8,450
Birmingham-Hoover, AL.....	51,936	53,588	55,706	55,341	56,296	57,482
Bismarck, ND.....	5,114	5,341	6,105	6,410	6,717	7,101
Blacksburg-Christiansburg-Radford, VA.....	5,496	5,659	6,082	5,852	5,946	5,888
Bloomington, IL.....	9,700	9,780	10,110	10,309	10,192	9,374
Bloomington, IN.....	6,173	6,056	5,853	5,676	5,834	5,878
Bloomsburg-Berwick, PA.....	3,350	3,422	3,435	3,515	3,362	3,487
Boise City, ID.....	24,761	24,740	25,371	26,126	26,717	27,417
Boston-Cambridge-Newton, MA-NH.....	327,268	334,803	343,290	340,695	348,266	355,904
Boulder, CO.....	18,631	19,042	19,682	20,255	20,792	21,538
Bowling Green, KY.....	5,262	5,299	5,475	5,644	5,739	5,862
Bremerton-Silverdale, WA.....	8,960	8,880	8,847	8,714	8,965	9,102
Bridgeport-Stamford-Norwalk, CT.....	81,528	83,291	86,256	87,200	88,545	89,307
Brownsville-Harlingen, TX.....	7,958	7,937	8,146	8,172	8,353	8,480
Brunswick, GA.....	3,246	3,211	3,212	3,211	3,179	3,183
Buffalo-Cheektowaga-Niagara Falls, NY.....	48,082	48,334	48,969	49,346	49,549	50,011
Burlington, NC.....	4,391	4,489	4,716	4,585	4,464	4,543
Burlington-South Burlington, VT.....	11,071	11,555	11,714	11,552	11,665	11,668
California-Lexington Park, MD.....	5,322	5,513	5,454	5,381	5,376	5,435
Canton-Massillon, OH.....	13,191	13,791	14,204	15,296	15,932	16,046
Cape Coral-Fort Myers, FL.....	19,563	19,160	19,906	20,792	21,589	22,726
Cape Girardeau, MO-IL.....	3,474	3,402	3,363	3,433	3,441	3,381
Carbondale-Marion, IL.....	4,244	4,285	4,352	4,418	4,360	4,421
Carson City, NV.....	2,793	2,738	2,677	2,665	2,704	2,736
Casper, WY.....	5,532	5,753	5,570	5,407	5,622	5,646
Cedar Rapids, IA.....	15,551	16,004	15,881	15,944	16,409	16,552
Chambersburg-Waynesboro, PA.....	4,231	4,249	4,216	4,326	4,432	4,484
Champaign-Urbana, IL.....	9,455	9,313	9,448	9,655	9,684	9,746
Charleston, WV.....	13,136	13,518	12,879	12,619	12,723	12,446
Charleston-North Charleston, SC.....	28,351	29,514	30,197	30,420	31,284	32,541
Charlotte-Concord-Gastonia, NC-SC.....	113,489	121,075	121,250	124,998	129,359	134,930
Charlottesville, VA.....	9,947	10,267	10,543	10,605	10,917	10,889
Chattanooga, TN-GA.....	20,674	20,833	21,092	21,152	21,195	21,672
Cheyenne, WY.....	4,689	4,806	4,855	4,798	4,817	4,832
Chicago-Naperville-Elgin, IL-IN-WI.....	527,330	534,126	549,332	544,728	552,991	570,082
Chico, CA.....	6,228	6,099	5,986	6,349	6,404	6,716
Cincinnati, OH-KY-IN.....	103,061	105,261	107,393	107,782	111,622	113,601
Clarksville, TN-KY.....	9,394	9,974	10,005	9,909	9,742	9,877
Cleveland, TN.....	3,354	3,426	3,789	3,857	4,004	4,011
Cleveland-Elyria, OH.....	107,972	111,127	111,797	111,245	114,189	115,432
Coeur d'Alene, ID.....	4,290	4,301	4,264	4,497	4,588	4,670
College Station-Bryan, TX.....	7,197	7,163	7,500	7,730	8,110	8,336
Colorado Springs, CO.....	26,007	26,385	26,672	26,314	26,538	27,209

\* Advance statistics

Table 6. Real Gross Domestic Product by Metropolitan Area, 2010–2015—Continues

[Millions of chained (2009) dollars]

	2010	2011	2012	2013	2014	2015*
Columbia, MO.....	6,700	6,782	6,878	7,246	7,305	7,396
Columbia, SC.....	31,613	31,838	32,055	32,478	33,478	34,186
Columbus, GA-AL.....	11,736	12,022	12,232	12,337	12,158	12,196
Columbus, IN.....	4,483	4,719	4,965	5,022	5,143	5,227
Columbus, OH.....	95,577	99,409	103,717	105,166	107,634	111,199
Corpus Christi, TX.....	18,065	17,752	18,401	20,274	20,630	21,031
Corvallis, OR.....	5,466	5,382	4,809	4,417	4,274	4,243
Crestview-Fort Walton Beach-Destin, FL.....	10,814	11,105	10,948	10,972	11,047	11,378
Cumberland, MD-WV.....	2,786	2,793	2,760	2,709	2,702	2,722
Dallas-Fort Worth-Arlington, TX.....	368,466	382,954	402,512	415,918	433,423	448,873
Dalton, GA.....	4,893	4,972	5,034	5,247	5,371	5,359
Danville, IL.....	2,526	2,537	2,551	2,570	2,515	2,432
Daphne-Fairhope-Foley, AL.....	5,579	5,617	5,635	5,808	5,909	6,090
Davenport-Moline-Rock Island, IA-IL.....	17,466	17,991	18,475	18,053	17,757	17,520
Dayton, OH.....	33,857	34,953	34,933	34,497	35,152	35,038
Decatur, AL.....	4,952	4,773	4,868	4,898	4,935	4,774
Decatur, IL.....	5,560	5,713	5,566	5,470	5,608	5,436
Deltona-Daytona Beach-Ormond Beach, FL.....	13,330	12,805	12,837	12,847	13,153	13,524
Denver-Aurora-Lakewood, CO.....	152,295	154,218	159,677	163,937	171,639	178,428
Des Moines-West Des Moines, IA.....	35,965	37,254	39,713	38,926	40,618	41,422
Detroit-Warren-Dearborn, MI.....	197,260	204,961	210,983	213,481	216,657	221,243
Dothan, AL.....	4,519	4,438	4,415	4,465	4,481	4,556
Dover, DE.....	6,012	5,976	5,972	5,957	6,234	6,306
Dubuque, IA.....	4,450	4,493	5,071	4,778	4,928	4,972
Duluth, MN-WI.....	10,679	11,245	10,830	11,337	11,567	11,095
Durham-Chapel Hill, NC.....	39,956	36,874	36,627	38,599	39,325	39,411
East Stroudsburg, PA.....	5,571	5,236	5,077	4,982	4,882	5,041
Eau Claire, WI.....	6,468	6,529	6,830	6,783	7,076	7,280
El Centro, CA.....	4,808	5,015	4,729	4,835	5,083	5,196
Elizabethtown-Fort Knox, KY.....	5,352	5,590	5,602	5,774	5,503	5,637
Elkhart-Goshen, IN.....	10,262	10,402	11,073	11,763	12,388	12,842
Elmira, NY.....	3,129	3,180	3,190	3,139	3,091	3,038
El Paso, TX.....	24,714	24,745	25,125	24,905	25,072	25,895
Enid, OK.....	2,281	2,342	2,579	2,713	2,836	2,859
Erie, PA.....	9,614	9,993	9,708	9,853	9,708	9,708
Eugene, OR.....	11,645	11,920	12,047	12,343	12,436	12,820
Evansville, IN-KY.....	15,593	15,570	14,947	14,821	14,967	15,250
Fairbanks, AK.....	5,036	5,084	5,055	4,920	4,920	4,825
Fargo, ND-MN.....	11,132	12,146	13,059	13,126	13,539	13,713
Farmington, NM.....	5,808	6,226	6,256	6,103	6,329	6,200
Fayetteville, NC.....	16,375	16,435	16,277	15,922	15,380	15,250
Fayetteville-Springdale-Rogers, AR-MO.....	19,936	21,226	21,302	21,657	22,790	23,784
Flagstaff, AZ.....	4,793	4,679	4,637	4,803	4,837	4,903
Flint, MI.....	11,872	11,982	12,086	12,128	12,226	12,541
Florence, SC.....	6,907	6,793	6,892	7,169	7,216	7,271
Florence-Muscle Shoals, AL.....	3,963	3,951	3,991	4,110	4,220	4,324
Fond du Lac, WI.....	3,730	3,848	3,892	3,911	4,083	4,139
Fort Collins, CO.....	11,632	11,849	12,223	12,752	13,319	14,057
Fort Smith, AR-OK.....	9,418	9,405	9,350	9,617	9,775	9,675
Fort Wayne, IN.....	17,777	18,051	18,497	18,562	18,965	19,304
Fresno, CA.....	31,643	32,352	31,885	32,120	32,740	33,963
Gadsden, AL.....	2,600	2,650	2,598	2,547	2,593	2,594
Gainesville, FL.....	10,512	10,342	10,345	10,384	10,594	10,766
Gainesville, GA.....	6,437	6,827	6,860	7,013	7,182	7,565
Gettysburg, PA.....	2,653	2,570	2,619	2,683	2,754	2,699
Glens Falls, NY.....	4,202	4,188	4,251	4,180	4,206	4,216
Goldsboro, NC.....	3,960	3,915	3,953	3,923	3,894	3,952
Grand Forks, ND-MN.....	3,946	3,916	4,217	4,292	4,273	4,400
Grand Island, NE.....	3,378	3,531	3,569	3,639	3,536	3,539
Grand Junction, CO.....	4,797	4,833	4,883	4,814	4,955	4,937
Grand Rapids-Wyoming, MI.....	41,071	42,373	44,156	45,456	47,388	48,478
Grants Pass, OR.....	1,770	1,767	1,754	1,698	1,746	1,827
Great Falls, MT.....	2,974	2,976	2,946	2,890	2,972	3,084
Greeley, CO.....	7,390	7,463	7,743	8,211	9,047	9,529
Green Bay, WI.....	15,206	15,529	15,935	16,078	16,432	16,716
Greensboro-High Point, NC.....	33,727	34,095	33,508	34,225	34,966	34,793
Greenville, NC.....	6,169	6,349	6,437	6,427	6,524	6,513
Greenville-Anderson-Mauldin, SC.....	31,140	32,172	31,940	32,407	33,395	34,306
Gulfport-Biloxi-Pascagoula, MS.....	15,005	14,579	15,514	14,531	14,392	14,644
Hagerstown-Martinsburg, MD-WV.....	7,603	7,816	7,905	7,844	7,889	7,952
Hammond, LA.....	3,553	3,465	3,250	3,203	3,313	3,228
Hanford-Corcoran, CA.....	4,193	4,640	4,527	4,603	4,633	4,835
Harrisburg-Carlisle, PA.....	28,875	29,208	29,533	29,681	29,996	30,422
Harrisonburg, VA.....	6,840	6,778	6,742	6,649	6,663	6,489
Hartford-West Hartford-East Hartford, CT.....	81,224	79,327	77,166	75,662	76,739	77,391
Hattiesburg, MS.....	4,870	4,890	5,013	4,972	4,985	5,041
Hickory-Lenoir-Morganton, NC.....	11,503	11,496	11,474	11,204	11,270	11,654

\* Advance statistics

Table 6. Real Gross Domestic Product by Metropolitan Area, 2010–2015—Continues

[Millions of chained (2009) dollars]

	2010	2011	2012	2013	2014	2015*
Hilton Head Island-Bluffton-Beaufort, SC .....	7,287	7,058	6,925	6,934	7,100	7,111
Hinesville, GA .....	3,281	3,421	3,281	3,268	3,130	3,076
Homosassa Springs, FL .....	3,262	3,131	3,034	2,965	2,730	2,677
Hot Springs, AR .....	2,704	2,880	3,000	3,096	3,114	3,021
Houma-Thibodaux, LA .....	10,629	10,259	10,859	11,271	11,412	10,521
Houston-The Woodlands-Sugar Land, TX .....	378,776	392,018	414,764	438,899	450,740	471,290
Huntington-Ashland, WV-KY-OH .....	12,100	11,831	12,199	13,279	13,179	13,151
Huntsville, AL .....	21,053	21,310	21,298	21,316	21,581	22,009
Idaho Falls, ID .....	4,996	4,998	4,966	4,950	4,915	5,158
Indianapolis-Carmel-Anderson, IN .....	110,320	110,221	110,358	113,873	116,650	118,294
Iowa City, IA .....	7,368	7,614	7,840	8,136	8,369	8,391
Ithaca, NY .....	4,222	4,188	4,255	4,252	4,217	4,275
Jackson, MI .....	4,985	5,098	5,039	5,401	5,268	5,226
Jackson, MS .....	24,825	25,334	25,915	25,908	26,062	26,062
Jackson, TN .....	4,983	5,123	5,320	5,419	5,405	5,402
Jacksonville, FL .....	56,602	55,967	56,995	57,423	58,773	60,317
Jacksonville, NC .....	7,601	7,518	7,390	7,248	7,151	7,120
Janesville-Beloit, WI .....	4,893	5,062	5,154	5,428	5,353	5,386
Jefferson City, MO .....	6,125	5,930	5,850	6,089	6,045	5,990
Johnson City, TN .....	5,665	5,779	5,891	5,810	5,822	5,871
Johnstown, PA .....	4,111	4,126	4,011	3,921	3,864	3,746
Jonesboro, AR .....	4,183	4,108	4,058	4,227	4,189	4,290
Joplin, MO .....	6,028	6,029	6,014	6,049	5,982	5,972
Kahului-Wailuku-Lahaina, HI .....	6,692	6,855	6,950	7,025	7,211	7,037
Kalamazoo-Portage, MI .....	12,686	12,808	12,687	12,956	13,057	13,236
Kankakee, IL .....	3,248	3,225	3,476	3,423	3,391	3,410
Kansas City, MO-KS .....	106,376	106,715	108,967	109,350	111,239	112,926
Kennewick-Richland, WA .....	10,957	10,752	10,177	10,090	10,110	10,528
Killeen-Temple, TX .....	14,807	14,888	14,807	14,452	14,374	14,927
Kingsport-Bristol-Bristol, TN-VA .....	10,119	10,652	10,841	10,758	10,537	10,377
Kingston, NY .....	5,115	4,947	4,970	5,021	4,967	5,050
Knoxville, TN .....	32,586	33,633	34,045	34,024	34,543	35,292
Kokomo, IN .....	3,661	3,831	3,836	3,992	3,939	4,055
La Crosse-Onalaska, WI-MN .....	5,869	5,959	6,055	6,072	6,204	6,256
Lafayette, LA .....	23,843	24,243	24,642	23,936	23,755	22,853
Lafayette-West Lafayette, IN .....	8,301	8,514	8,477	8,584	8,741	8,835
Lake Charles, LA .....	12,501	10,836	11,047	10,368	11,416	12,368
Lake Havasu City-Kingman, AZ .....	3,588	3,530	3,461	3,494	3,540	3,453
Lakeland-Winter Haven, FL .....	17,173	16,859	16,339	16,945	16,804	17,051
Lancaster, PA .....	20,647	21,165	21,480	22,030	22,649	23,286
Lansing-East Lansing, MI .....	19,169	18,933	18,592	18,918	19,118	18,723
Laredo, TX .....	6,040	6,307	6,605	6,609	6,785	6,880
Las Cruces, NM .....	6,096	5,955	5,763	5,570	5,636	5,614
Las Vegas-Henderson-Paradise, NV .....	84,519	84,421	84,401	84,743	88,472	91,943
Lawrence, KS .....	3,576	3,618	3,643	3,648	3,652	3,652
Lawton, OK .....	4,570	4,533	4,399	4,454	4,417	4,444
Lebanon, PA .....	4,085	4,098	4,119	4,152	4,120	4,111
Lewiston, ID-WA .....	1,941	1,895	1,893	1,911	1,932	1,935
Lewiston-Auburn, ME .....	3,763	3,745	3,790	3,715	3,798	3,693
Lexington-Fayette, KY .....	23,416	23,922	24,422	24,657	25,186	25,831
Lima, OH .....	4,774	4,728	4,429	4,682	5,150	5,222
Lincoln, NE .....	14,388	14,624	15,449	16,083	16,359	16,622
Little Rock-North Little Rock-Conway, AR .....	32,903	33,613	34,059	34,964	35,199	35,547
Logan, UT-ID .....	3,668	3,877	3,774	3,788	3,927	4,028
Longview, TX .....	10,104	9,757	10,249	10,438	10,788	10,541
Longview, WA .....	3,164	3,099	3,160	3,266	3,373	3,333
Los Angeles-Long Beach-Anaheim, CA .....	753,272	757,050	766,452	788,592	806,832	838,101
Louisville/Jefferson County, KY-IN .....	57,511	58,756	60,205	59,985	61,785	63,055
Lubbock, TX .....	10,346	10,020	10,524	11,051	11,166	11,624
Lynchburg, VA .....	8,609	8,461	8,335	8,274	8,339	8,286
Macon, GA .....	7,791	7,838	7,834	7,985	8,158	8,285
Madera, CA .....	3,684	3,740	3,930	4,237	4,404	4,428
Madison, WI .....	36,976	38,151	38,813	39,820	40,511	41,894
Manchester-Nashua, NH .....	21,370	22,317	22,164	22,292	22,949	23,139
Manhattan, KS .....	2,850	2,913	2,899	2,883	2,883	2,952
Mankato-North Mankato, MN .....	3,889	4,013	4,100	4,200	4,293	4,429
Mansfield, OH .....	3,657	3,737	3,753	3,794	3,875	3,793
McAllen-Edinburg-Mission, TX .....	14,664	15,022	15,503	16,058	16,615	16,852
Medford, OR .....	6,017	5,900	6,011	6,098	6,210	6,410
Memphis, TN-MS-AR .....	61,451	61,673	63,210	62,856	62,797	63,039
Merced, CA .....	6,094	6,478	6,178	6,637	7,048	7,436
Miami-Fort Lauderdale-West Palm Beach, FL .....	247,716	248,496	257,102	266,615	274,436	283,439
Michigan City-La Porte, IN .....	3,522	3,505	3,477	3,488	3,510	3,429
Midland, MI .....	3,686	3,763	3,581	3,542	3,664	3,619
Midland, TX .....	13,221	15,177	18,775	20,185	23,379	25,582
Milwaukee-Waukesha-West Allis, WI .....	86,086	87,994	88,671	88,817	90,162	91,738

\* Advance statistics



Table 6. Real Gross Domestic Product by Metropolitan Area, 2010–2015—Continues

[Millions of chained (2009) dollars]

	2010	2011	2012	2013	2014	2015*
Minneapolis-St. Paul-Bloomington, MN-WI.....	197,380	203,089	206,003	210,699	217,783	223,718
Missoula, MT .....	4,370	4,392	4,441	4,376	4,433	4,593
Mobile, AL .....	16,325	16,344	16,139	16,203	16,273	16,597
Modesto, CA .....	15,445	15,568	15,519	15,723	16,414	17,048
Monroe, LA .....	6,458	6,203	6,256	6,318	6,297	6,472
Monroe, MI .....	3,923	3,962	4,059	4,203	4,212	4,150
Montgomery, AL .....	15,315	15,393	15,285	15,312	15,185	15,231
Morgantown, WV .....	6,389	6,240	6,162	6,271	6,424	6,592
Morristown, TN .....	3,286	3,297	3,411	3,414	3,463	3,400
Mount Vernon-Anacortes, WA .....	4,980	4,121	3,983	4,153	4,135	4,369
Muncie, IN .....	3,326	3,357	3,451	3,415	3,423	3,509
Muskegon, MI .....	4,734	4,847	4,952	5,060	5,137	5,196
Myrtle Beach-Conway-North Myrtle Beach, SC-NC .....	13,581	13,872	13,898	14,003	14,199	14,266
Napa, CA .....	6,975	7,002	7,516	7,909	8,025	8,285
Naples-Immokalee-Marco Island, FL .....	12,237	12,187	12,842	13,582	14,145	14,890
Nashville-Davidson--Murfreesboro--Franklin, TN .....	84,128	87,792	92,434	94,949	98,356	102,209
New Bern, NC .....	4,539	4,420	4,477	4,344	4,389	4,454
New Haven-Milford, CT .....	40,625	40,185	40,291	40,244	40,490	40,380
New Orleans-Metairie, LA .....	72,871	67,209	66,902	65,220	66,762	68,468
New York-Newark-Jersey City, NY-NJ-PA .....	1,324,206	1,327,364	1,365,847	1,368,563	1,388,513	1,412,183
Niles-Benton Harbor, MI .....	5,934	5,682	5,476	5,662	5,785	5,681
North Port-Sarasota-Bradenton, FL .....	23,162	23,054	22,989	23,663	24,412	25,412
Norwich-New London, CT .....	15,800	14,776	14,389	14,063	14,040	13,972
Ocala, FL .....	6,946	6,843	6,762	6,881	6,900	7,068
Ocean City, NJ .....	4,270	4,296	4,316	4,257	4,268	4,222
Odessa, TX .....	5,922	7,038	8,170	8,661	9,394	8,711
Ogden-Clearfield, UT .....	20,139	20,379	19,888	20,881	21,103	22,190
Oklahoma City, OK .....	56,591	59,956	62,908	65,499	67,844	69,749
Olympia-Tumwater, WA .....	9,135	8,950	9,018	9,141	9,265	9,589
Omaha-Council Bluffs, NE-IA .....	47,287	48,293	49,746	50,365	51,388	52,479
Orlando-Kissimmee-Sanford, FL .....	100,781	99,811	100,811	102,004	105,571	109,226
Oshkosh-Neenah, WI .....	8,241	8,541	8,705	8,645	8,687	8,780
Owensboro, KY .....	4,516	4,562	4,714	4,961	5,026	5,234
Oxnard-Thousand Oaks-Ventura, CA .....	39,303	40,133	40,694	41,073	41,906	42,507
Palm Bay-Melbourne-Titusville, FL .....	18,396	17,487	17,075	17,121	17,370	18,107
Panama City, FL .....	7,110	6,868	6,558	6,676	7,006	7,063
Parkersburg-Vienna, WV .....	3,251	3,224	3,236	3,250	3,305	3,236
Pensacola-Ferry Pass-Brent, FL .....	14,052	14,107	13,887	14,057	14,171	14,448
Peoria, IL .....	17,981	19,737	21,269	18,473	18,173	18,081
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD .....	344,946	347,861	353,033	355,912	362,930	368,210
Phoenix-Mesa-Scottsdale, AZ .....	181,027	185,596	191,235	190,522	194,426	197,913
Pine Bluff, AR .....	3,048	2,971	2,959	2,883	2,796	2,711
Pittsburgh, PA .....	115,860	119,099	121,227	121,733	126,051	130,205
Pittsfield, MA .....	5,242	5,423	5,673	5,584	5,559	5,605
Pocatello, ID .....	2,362	2,379	2,341	2,239	2,235	2,269
Portland-South Portland, ME .....	25,513	25,418	25,368	25,197	25,523	25,883
Portland-Vancouver-Hillsboro, OR-WA .....	141,114	149,296	143,397	140,763	142,184	148,680
Port St. Lucie, FL .....	11,065	10,875	10,721	10,659	10,747	11,114
Prescott, AZ .....	4,425	4,243	4,223	4,366	4,560	4,614
Providence-Warwick, RI-MA .....	67,038	67,302	68,013	68,194	69,654	70,561
Provo-Orem, UT .....	15,166	15,591	16,320	16,741	17,315	18,627
Pueblo, CO .....	4,136	4,215	4,229	4,192	4,262	4,307
Punta Gorda, FL .....	3,173	3,118	3,084	3,165	3,199	3,384
Racine, WI .....	7,074	6,954	7,156	6,887	6,914	6,824
Raleigh, NC .....	58,189	59,734	60,640	61,374	63,631	68,087
Rapid City, SD .....	5,245	5,431	5,512	5,437	5,630	5,686
Reading, PA .....	14,885	14,924	15,146	15,237	15,488	15,803
Redding, CA .....	5,048	5,104	5,009	4,981	5,118	5,274
Reno, NV .....	18,704	18,709	18,398	18,367	19,224	19,856
Richmond, VA .....	61,984	61,945	62,508	62,997	63,387	65,850
Riverside-San Bernardino-Ontario, CA .....	113,812	116,238	115,967	117,723	120,936	125,518
Roanoke, VA .....	13,023	12,891	12,816	12,798	12,844	12,947
Rochester, MN .....	9,654	9,492	9,598	9,744	9,976	10,263
Rochester, NY .....	48,936	48,244	48,502	49,269	48,537	49,316
Rockford, IL .....	12,581	13,068	13,586	13,249	13,290	13,310
Rocky Mount, NC .....	6,286	5,956	5,679	5,496	5,356	5,615
Rome, GA .....	3,190	3,130	3,144	3,159	3,195	3,256
Sacramento--Roseville--Arden-Arcade, CA .....	94,830	96,672	99,977	101,183	102,574	106,198
Saginaw, MI .....	6,938	7,058	6,919	6,981	6,940	6,854
St. Cloud, MN .....	7,589	7,654	7,687	7,838	8,160	8,390
St. George, UT .....	3,493	3,634	3,730	3,897	4,023	4,147
St. Joseph, MO-KS .....	4,782	4,778	4,982	5,115	5,026	4,992
St. Louis, MO-IL .....	132,168	132,327	133,674	134,696	136,654	138,493
Salem, OR .....	12,423	12,022	11,888	11,907	12,228	12,542
Salinas, CA .....	18,057	17,331	17,738	18,179	18,616	19,319
Salisbury, MD-DE .....	13,574	13,065	12,774	13,295	13,773	14,336


\* Advance statistics

Table 6. Real Gross Domestic Product by Metropolitan Area, 2010–2015—Table Ends

[Millions of chained (2009) dollars]

	2010	2011	2012	2013	2014	2015*
Salt Lake City, UT .....	62,560	64,349	65,325	66,922	68,089	70,176
San Angelo, TX .....	3,810	3,950	4,087	4,348	4,550	4,540
San Antonio-New Braunfels, TX .....	80,298	83,981	87,824	90,866	94,940	100,533
San Diego-Carlsbad, CA .....	174,310	178,956	184,403	190,153	193,774	198,550
San Francisco-Oakland-Hayward, CA .....	325,588	325,411	343,656	349,283	363,951	378,763
San Jose-Sunnyvale-Santa Clara, CA .....	164,047	176,062	182,694	190,640	204,783	223,088
San Luis Obispo-Paso Robles-Arroyo Grande, CA .....	11,002	11,049	11,256	11,557	11,767	12,071
Santa Cruz-Watsonville, CA .....	9,451	9,400	9,386	9,839	10,132	10,560
Santa Fe, NM .....	6,795	6,604	6,403	6,526	6,446	6,726
Santa Maria-Santa Barbara, CA .....	20,161	20,731	21,239	21,281	21,696	22,683
Santa Rosa, CA .....	20,150	20,853	20,739	21,117	21,887	23,457
Savannah, GA .....	13,267	13,346	13,596	13,858	14,347	15,015
Scranton-Wilkes-Barre-Hazleton, PA .....	20,168	20,234	20,153	20,502	20,737	20,961
Seattle-Tacoma-Bellevue, WA .....	246,506	252,156	261,447	266,017	275,689	283,602
Sebastian-Vero Beach, FL .....	4,026	3,935	4,014	3,951	4,158	4,357
Sebring, FL .....	1,834	1,766	1,781	1,720	1,672	1,730
Sheboygan, WI .....	5,374	5,419	5,450	5,555	5,819	5,887
Sherman-Denison, TX .....	3,386	3,476	3,504	3,657	3,562	3,604
Shreveport-Bossier City, LA .....	20,880	20,962	20,489	19,241	19,310	19,344
Sierra Vista-Douglas, AZ .....	4,112	4,080	3,863	3,667	3,520	3,461
Sioux City, IA-NE-SD .....	7,623	7,529	7,367	7,919	7,919	8,144
Sioux Falls, SD .....	14,238	15,311	15,882	15,906	15,982	16,329
South Bend-Mishawaka, IN-MI .....	12,336	12,720	12,329	12,009	12,264	12,373
Spartanburg, SC .....	11,402	11,878	11,808	12,082	12,498	12,604
Spokane-Spokane Valley, WA .....	19,417	19,574	19,795	19,944	20,192	20,553
Springfield, IL .....	8,815	8,881	8,731	8,688	8,762	8,885
Springfield, MA .....	22,277	22,423	22,723	22,519	22,600	22,587
Springfield, MO .....	15,455	15,469	15,473	15,715	16,048	16,467
Springfield, OH .....	3,527	3,698	3,773	3,799	3,842	3,765
State College, PA .....	6,557	6,663	6,736	6,872	7,174	7,346
Staunton-Waynesboro, VA .....	4,464	4,393	4,342	4,431	4,495	4,401
Stockton-Lodi, CA .....	20,014	20,199	20,764	20,758	21,155	22,016
Sumter, SC .....	2,984	3,066	3,305	3,281	3,301	3,262
Syracuse, NY .....	28,691	28,315	28,859	28,611	28,459	28,408
Tallahassee, FL .....	13,347	12,960	12,723	12,738	12,929	13,096
Tampa-St. Petersburg-Clearwater, FL .....	109,101	108,863	111,864	114,147	117,127	120,278
Terre Haute, IN .....	6,241	6,127	5,972	6,072	6,026	5,934
Texarkana, TX-AR .....	4,837	4,804	4,771	4,504	4,576	4,607
The Villages, FL .....	1,764	1,832	1,804	1,965	1,995	2,052
Toledo, OH .....	26,352	27,151	26,925	27,314	29,622	29,951
Topeka, KS .....	8,994	9,178	9,163	9,067	9,051	8,731
Trenton, NJ .....	25,558	25,518	26,647	27,037	27,010	27,394
Tucson, AZ .....	32,723	32,342	32,815	32,736	33,256	32,474
Tulsa, OK .....	44,379	46,932	49,028	49,370	51,249	51,633
Tuscaloosa, AL .....	9,200	9,349	9,093	9,553	9,557	9,688
Tyler, TX .....	8,752	9,038	9,434	9,717	10,165	10,384
Urban Honolulu, HI .....	51,522	52,046	52,555	52,856	53,152	54,273
Utica-Rome, NY .....	9,780	9,656	9,786	9,779	9,614	9,639
Valdosta, GA .....	4,305	4,199	4,157	4,253	4,296	4,315
Vallejo-Fairfield, CA .....	14,655	13,927	14,916	16,043	16,343	16,873
Victoria, TX .....	4,029	4,208	4,649	4,866	5,081	4,991
Vineland-Bridgeton, NJ .....	5,206	5,087	5,110	4,994	5,081	5,058
Virginia Beach-Norfolk-Newport News, VA-NC .....	81,666	82,201	82,885	83,113	82,506	85,564
Visalia-Porterville, CA .....	11,297	11,716	11,310	12,222	13,222	14,232
Waco, TX .....	9,010	8,871	9,176	9,363	9,578	9,863
Walla Walla, WA .....	2,369	2,303	2,275	2,231	2,234	2,267
Warner Robins, GA .....	6,266	6,338	6,297	6,156	6,102	6,070
Washington-Arlington-Alexandria, DC-VA-MD-WV .....	427,377	434,027	435,099	432,722	436,894	442,433
Waterloo-Cedar Falls, IA .....	7,738	7,625	8,846	8,240	8,438	8,211
Watertown-Fort Drum, NY .....	6,132	6,299	6,139	6,026	5,873	5,792
Wausau, WI .....	5,758	5,894	6,242	6,302	6,627	6,810
Weirton-Staubenville, WV-OH .....	3,424	3,297	3,496	3,481	3,461	3,540
Wenatchee, WA .....	3,580	3,528	3,595	3,623	3,735	3,898
Wheeling, WV-OH .....	5,691	5,642	5,721	6,210	6,523	6,470
Wichita, KS .....	27,717	28,676	29,050	28,844	28,219	28,590
Wichita Falls, TX .....	5,506	5,712	5,973	5,940	6,135	6,271
Williamsport, PA .....	3,874	4,189	4,297	4,355	4,525	4,487
Wilmington, NC .....	10,900	11,237	10,890	11,404	11,788	12,010
Winchester, VA-WV .....	5,108	5,193	5,255	5,299	5,375	5,252
Winston-Salem, NC .....	25,158	25,221	24,435	24,010	24,894	25,279
Worcester, MA-CT .....	33,991	34,354	34,304	34,743	34,991	35,326
Yakima, WA .....	7,465	7,361	7,502	7,356	7,656	7,947
York-Hanover, PA .....	16,096	15,913	15,499	15,584	15,498	15,429
Youngstown-Warren-Boardman, OH-PA .....	16,931	18,085	19,110	18,703	18,910	19,224
Yuba City, CA .....	4,609	4,589	4,522	4,788	4,822	5,034
Yuma, AZ .....	5,248	5,199	4,831	5,081	4,908	4,981

\* Advance statistics



# REGIONAL QUARTERLY REPORT

## State Personal Income and More...

### In this report...

- Second-quarter 2016 state personal income statistics, page 1
  - Earnings, page 2
- Annual state personal income statistics, page 4
- Revisions to annual state personal income, page 5
- Personal income in the NIPAs and state personal income, page 11
- Data availability, page 12
- Acknowledgments, page 13

For information about BEA [regional statistics](#), go to BEA's Web site.

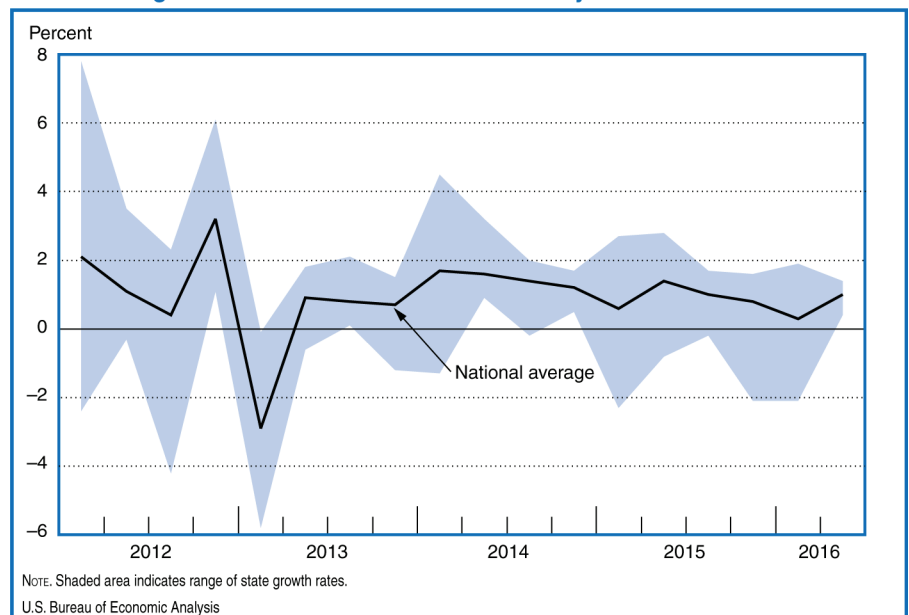
### Second quarter of 2016

Personal income grew in all 50 states in the second quarter of 2016 with growth accelerating in 25 states (table A).<sup>1</sup> In the first quarter, personal income fell (or was unchanged) in 19 states, and growth slowed in an additional 18 states. Second-quarter growth rates ranged from 0.4 percent in Alaska to 1.4 percent in Utah. On average, personal income grew 1.0 percent in the second quarter, up from 0.3 percent in the first quarter (chart 1). However, price inflation, as measured by the national price index for personal consumption expenditures, also accelerated, rising to 0.5 percent in the second quarter from 0.1 percent in the first quarter.

In general, earnings contributed the most to personal income growth in the second quarter. The exceptions were North Dakota, South Dakota, and Wyoming, where property income growth was greater than earnings growth.

1. State personal income, which is measured in current dollars, is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Quarterly estimates in dollars are expressed at seasonally adjusted annual rates; quarter-to-quarter percent changes are not annualized.

**Chart 1. Range of State Personal Income Quarterly Growth Rates**



David G. Lenze prepared the report on state personal income.

## Quarterly State Personal Income

### Earnings

Overall, earnings growth resumed in the second quarter, increasing 1.1 percent after a quarter of no change (table B). Second-quarter growth was widespread with increases in 22 of the 24 industries for which BEA prepares

quarterly earnings estimates. (The declines were in mining and educational services.) In contrast, earnings fell in 11 industries in the first quarter.

Even with the second-quarter growth, earnings remained below the levels of the fourth quarter of 2015 in

**Table A. Growth of Personal Income by State**  
[Percent change from previous quarter]

	Personal income	
	2016	
	I	II
United States .....	0.3	1.0
Alabama .....	0.7	0.8
Alaska .....	0.0	0.4
Arizona .....	0.2	1.2
Arkansas .....	0.6	1.1
California .....	0.3	1.0
Colorado .....	0.3	1.1
Connecticut .....	-0.3	1.1
Delaware .....	-0.3	1.1
District of Columbia .....	0.8	1.5
Florida .....	0.8	1.2
Georgia .....	1.5	0.9
Hawaii .....	1.3	0.9
Idaho .....	0.0	1.3
Illinois .....	0.1	1.0
Indiana .....	-0.1	1.1
Iowa .....	-1.7	1.2
Kansas .....	0.4	1.2
Kentucky .....	-0.8	0.8
Louisiana .....	-0.6	1.2
Maine .....	0.3	0.7
Maryland .....	0.1	1.1
Massachusetts .....	0.1	1.1
Michigan .....	0.1	1.1
Minnesota .....	-0.5	0.9
Mississippi .....	0.9	0.8
Missouri .....	0.5	1.0
Montana .....	0.5	0.9
Nebraska .....	-0.3	1.3
Nevada .....	0.9	1.2
New Hampshire .....	0.0	1.1
New Jersey .....	0.2	1.0
New Mexico .....	0.1	0.9
New York .....	0.6	1.0
North Carolina .....	0.8	1.1
North Dakota .....	-2.1	0.5
Ohio .....	-0.4	1.0
Oklahoma .....	-0.2	0.5
Oregon .....	1.0	1.3
Pennsylvania .....	-0.6	1.0
Rhode Island .....	-0.1	0.9
South Carolina .....	0.6	0.9
South Dakota .....	-1.9	0.5
Tennessee .....	0.1	1.0
Texas .....	0.5	0.9
Utah .....	1.3	1.4
Vermont .....	1.0	0.8
Virginia .....	0.4	1.0
Washington .....	1.9	1.1
West Virginia .....	-0.3	1.0
Wisconsin .....	-0.3	1.0
Wyoming .....	-0.3	0.5

**Table B. Growth of U.S. Earnings by Industry**

	Percent change		Dollar change (millions of dollars)	
	2016		2016	
	I	II	I	II
All industries .....	0.0	1.1	-346	119,136
Private .....	-0.2	1.1	-16,346	106,949
Farm .....	-11.2	0.1	-9,333	42
Nonfarm .....	-0.1	1.1	-7,013	106,907
Forestry, fishing, and related activities .....	3.9	0.9	1,336	302
Mining, quarrying, and oil and gas extraction .....	-2.8	-2.2	-4,227	-3,215
Utilities .....	0.7	0.9	600	778
Construction .....	1.8	0.3	11,904	1,756
Durable goods manufacturing .....	-1.6	0.7	-10,808	5,050
Nondurable goods manufacturing .....	-0.8	2.2	-3,057	8,333
Wholesale trade .....	-1.3	0.7	-7,375	3,741
Retail trade .....	-0.6	0.3	-3,761	2,115
Transportation and warehousing .....	-0.3	2.8	-1,332	11,595
Information .....	0.8	2.2	2,993	8,495
Finance and insurance .....	-0.2	1.2	-1,422	8,836
Real estate and rental and leasing .....	1.1	1.7	2,943	4,505
Professional, scientific, and technical services .....	0.6	1.5	6,833	17,157
Management of companies and enterprises .....	-1.0	3.2	-3,013	9,552
Administrative and support and waste management and remediation services .....	-0.3	0.6	-1,521	2,583
Educational services .....	-0.1	-0.4	-236	-812
Health care and social assistance .....	0.0	1.4	-460	18,015
Arts, entertainment, and recreation .....	0.6	1.3	854	1,757
Accommodation and food services .....	0.5	1.0	1,783	3,881
Other services (except public administration) .....	0.2	0.6	953	2,485
Government .....	0.9	0.7	16,000	12,187
Federal, civilian .....	2.0	1.2	6,311	4,037
Military .....	1.7	0.1	2,192	192
State and local .....	0.5	0.6	7,497	7,958

## Quarterly State Personal Income

farming, mining, durable goods manufacturing, wholesale trade, retail trade, and educational services.

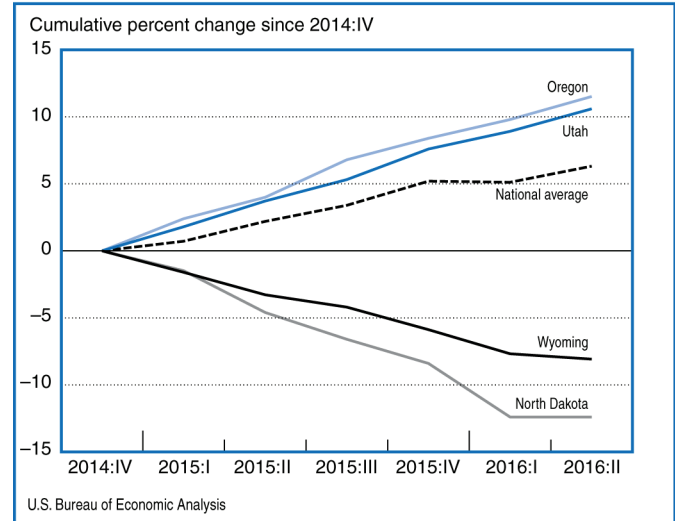
Health care, professional services, and transportation made the largest contributions to second-quarter growth.

Transportation earnings grew 2.8 percent in the second quarter, a pace exceeded only by the 3.2 percent increase in the management of companies industry. Transportation earnings have grown 11.2 percent since the fourth quarter of 2014, coincident with a 29.9 percent decline in the price of gasoline and other energy goods.<sup>2</sup> Over the same period, mining earnings have fallen 24.4 percent, with the 2.2 percent second-quarter decline being the smallest.

Since the fourth quarter of 2014, private nonfarm earnings have fallen 8.1 percent in Wyoming and 12.4

percent in North Dakota (chart 2). In contrast, private nonfarm earnings have grown 10.6 percent in Utah and 11.5 percent in Oregon. On average, private nonfarm earnings have grown 6.3 percent.

**Chart 2. Private Nonfarm Earnings for Oregon, Utah, Wyoming, and North Dakota**



2. See NIPA "Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product."

## Annual State Personal Income

As is customary in September, BEA released several sets of detailed annual statistics for the previous year: tax payments by level of government; transfer receipts by major program; a decomposition of property income into imputed and monetary components; detailed farm income and expenses; and wages, compensation, earnings, and employment for three-digit North American Industry Classification System (NAICS) industries. For the most part, the new estimates are based on tabulations of administrative data. In some cases, they replace previously reported averages of quarterly estimates of personal current transfer receipts and farm proprietors' income that were based on extrapolations of past trends.

**Earnings.** The annual earnings for three-digit NAICS industries provide additional insight into earnings growth trends identified in the quarterly two-digit industries. For example, the above-average growth of the transportation and warehousing industry in the first two quarters of 2016 was a continuation of the industry's strong growth in 2015, when earnings grew 7.9 percent compared with 4.6 percent for all industries. Air transportation earnings grew at an even faster 8.6 percent rate. The fastest earnings growth, however, was in pipeline transportation, 15.6 percent. This industry is highly concentrated in Oklahoma and Texas, which together accounted for 58 percent of national pipeline transportation earnings in 2015, followed by Colorado (11.5 percent), Pennsylvania (7.8 percent), and Nebraska (5.3 percent).

**Personal current transfer receipts.** Personal current transfer receipts growth accelerated to 5.4 percent in 2015 from 4.6 percent in 2014 (table C). Medical benefits increased 7.1 percent in 2015 after rising 7.0 percent in 2014, accounting for most of the increase in transfer receipts. In contrast, income maintenance benefits declined 0.2 percent in 2015, and unemployment insurance benefits declined 9.2 percent.

Personal current transfer receipts increased 10.4 per-

**Table C. Growth of Personal Current Transfer Receipts, United States**

	Percent change		Dollar change (millions of dollars)	
	2014	2015	2014	2015
Personal current transfer receipts.....	4.6	5.4	112,403	138,256
Receipts of individuals from governments.....	4.6	5.4	107,757	132,927
Retirement and disability insurance benefits....	4.5	4.4	37,683	38,262
Medical benefits.....	7.0	7.1	73,265	79,259
Income maintenance benefits.....	-0.4	-0.2	-1,029	-663
Unemployment insurance compensation.....	-43.1	-9.2	-27,105	-3,285
Veterans benefits.....	5.9	7.3	4,654	6,118
Education and training assistance.....	1.5	-0.8	941	-491
Other transfer receipts of individuals from governments.....	150.3	42.6	19,348	13,727
Receipts of individuals from businesses.....	14.1	19.3	3,443	5,365
Receipts of nonprofit institutions.....	3.1	-0.1	1,203	-36

cent in Louisiana in 2015 after increasing 0.5 percent in 2014. This was the largest increase of all the states. Medical benefits increased 16.9 percent in Louisiana in 2015.

The state of Washington had the smallest increase in personal current transfer receipts, 1.7 percent. Medical benefits fell 2.1 percent in Washington in 2015 after spiking 20.5 percent in 2014.

**Dividends, interest, and rent.** Property income (dividends, interest, and rent) increased 2.8 percent in 2015 after growing 8.0 percent in 2014 (table D). The slowdown was primarily in personal dividend income, which grew 2.7 percent in 2015, down from 16.6 percent in 2014. Personal interest income growth also slowed, falling to 0.1 percent in 2015 from 3.1 percent in 2015. In contrast, rental income growth accelerated to 8.8 percent from 6.9 percent and contributed the most (\$53.5 billion) to overall property income growth.

**Table D. Growth of Dividends, Interest, and Rent, United States**

	Percent change		Dollar change (millions of dollars)	
	2014	2015	2014	2015
Dividends, interest, and rent.....	8.0	2.8	209,678	80,402
Personal dividend income.....	16.6	2.7	131,631	25,014
Personal interest income.....	3.1	0.1	39,014	1,858
Rental income of persons.....	6.9	8.8	39,033	53,530

**Detailed farm income and expenses.** Farm proprietors' income fell 22.5 percent in 2015 after falling 23.6 percent in 2014 (table E). The value of farm production fell 10.0 percent while production expenses fell 5.3 percent. In addition, other farm-related income fell 0.8 percent. These declines were partly offset by a 7.5 percent increase in government payments. More than half of the decline in farm proprietors' income in 2015 was in just four states: Illinois (\$3.3 billion), Missouri (\$2.5 billion), Indiana (\$1.8 billion), and Nebraska (\$1.3 billion). In contrast to these declines, farm proprietors' income in Texas and the state of Washington increased by more than \$1 billion.

**Table E. Derivation of Farm Proprietors' Income, United States**

	Percent change		Dollar change (millions of dollars)	
	2014	2015	2014	2015
Value of farm production <sup>1</sup> .....	1.8	-10.0	7,569	-43,890
Livestock.....	19.2	-9.0	37,875	-21,234
Crops.....	-13.0	-11.2	-30,306	-22,655
Plus: Other farm-related income <sup>2</sup> .....	-17.6	-0.8	-7,335	-277
Plus: Government payments.....	-11.2	7.5	-1,237	728
Less: Production expenses <sup>3</sup> .....	7.3	-5.3	26,902	-21,036
Less: Net income of corporate farms <sup>4</sup> .....	-32.4	-55.2	-4,969	-5,720
Equals: Farm proprietors' income.....	-23.6	-22.5	-22,936	-16,682

1. Cash receipts from marketings plus value of inventory change.

2. Imputed and miscellaneous income received.

3. Including the value of inventory change of materials and supplies.

4. Including statistical adjustment.

## Revisions to Annual State Personal Income

The Bureau of Economic Analysis (BEA) has revised its quarterly and annual state personal income statistics. Each September, BEA typically revises the preliminary estimates released in March in order to incorporate the results of the annual revision of the national income and product accounts (NIPAs),<sup>1</sup> to incorporate state source data that are more complete and more detailed than those previously available (table F), and to update the seasonal factors used for the quarterly estimates.

In addition, this year's annual revision introduced several major methodological improvements affecting nonfarm proprietors' income. These changes were discussed in the March and July issues of the *SURVEY OF CURRENT BUSINESS*.<sup>2</sup> The primary motivation for these methodological revisions was to address a long-term deterioration in the geocoding of the source data at the county level.<sup>3</sup> The solution, which entailed close coordination and cooperation with the Internal Revenue Service, entailed retabulating fifteen years of income returns for sole proprietorships and partnerships. This provided a unique opportunity to make some additional improvements in the tabulation of the data that mattered for state estimates of nonfarm proprietors' income as well. These included not only changes in editing the data at the level of the individual returns, but also (1) changes to the methods used to impute values to the suppressed data at the county and state level and (2) consistency in the use of net profits to allocate the national controls to states and counties. The new methods used to estimate nonfarm proprietors' income place greater reliance on the unadjusted IRS source data than in the past and on a net profits allocating series that better aligns with the source data used to estimate nonfarm proprietors' income in the NIPAs.

**Revisions 2014–2015.** The revisions to 2014 and 2015 are primarily the result of revision of the NIPAs and the

incorporation of newly available state source data. U.S. personal income was revised up 0.8 percent for 2014 and 0.9 percent for 2015, and most state revisions were in general not much larger (table G). The largest revision for 2015, 6.4 percent, was for South Dakota. For 2014, North Dakota, Oklahoma, and Kansas were revised up 3.8 percent, 3.4 percent, and 3.3 percent, respectively. All other revisions were less than 3.0 percent. These revisions are similar in magnitude to those observed in previous annual revision cycles.

Incorporating new gross income and expense data for 2015 from the U.S. Department of Agriculture contributed 2.1 percentage points to the revision of South Dakota's personal income (table H). Revisions to nonfarm proprietors' income contributed 4.2 percentage points to the revision of South Dakota's personal income and reflect the incorporation of new data from the Internal Revenue Service (IRS) for amounts reported on 2014 income tax returns. In addition, the new IRS data used to estimate dividends, interest, and rent contributed 1.8 percentage points to the revision of personal income for North Dakota and New York.

**Revisions 1998–2012.** Revisions for this time span affected the state estimates, but not the U.S. control totals (table G). The largest upward revisions to personal income (between 5.0 percent and 10.1 percent) were for Delaware (2000–2003), Connecticut (2008–2011), and North Carolina (2008). All other upward revisions were smaller. The largest downward revision was 6.2 percent for the District of Columbia for 2008. All other downward revisions were less than 5.0 percent.

Nonfarm proprietors' income accounts for almost all of the revisions to personal income for 1998–2012. As noted above, the revisions to the state estimates arose primarily because of a switch to the use of net profits rather than net receipts to allocate the national estimate to the states and improvements to data editing and imputing rules.<sup>4</sup> In what follows, we illustrate the magnitude of the revisions for several states and industries.

**Allocation by net profits.** Proprietors' income is the current-production income of sole proprietorships, partnerships, and tax-exempt cooperatives (see the box *What is Nonfarm Proprietors' Income?*). The national estimates of non-farm proprietors' income are based on the net profit (or loss) reported on Schedule C of Form

1. See Stephanie H. McCulla and Shelly Smith, "The 2016 Annual Update of the National Income and Product Accounts," *SURVEY OF CURRENT BUSINESS* 96 (August 2016).

2. See Mauricio Ortiz and Lisa Ninomiya, "BEA's County-Level Personal Income and Employment Estimates: An Enhanced Geocoding Methodology," *SURVEY* 96 (March 2016) and David G. Lenze, "Preview of the 2016 Annual Revision of State and Local Area Personal Income Accounts" in the "Regional Quarterly Report," *SURVEY* 96 (July 2016).

3. There are four main reasons for this deterioration: (1) over time, the editing and geocoding the IRS returns became a patchwork of methods and did not keep pace with improvements in the tools available from the U.S. Postal Service; (2) the switch from an SIC industry classification to the NAICS industry classification; (3) the inherently high variation of the tabulations combined with the fact that proprietors' income can be negative as well as positive; and (4) access to the IRS returns.

4. In general, the magnitudes of the revisions arising from geocoding improvements were relatively small for the state estimates. They were larger for counties and this will be discussed further in a future *SURVEY* article.

## Revisions to Annual State Personal Income

1040 for sole proprietorships, ordinary business income (or loss) reported on Form 1065 for partnerships, and net rental real estate income (or loss) and other net rental income (or loss) from Schedule K of Form 1065.<sup>5</sup> (Collectively, these amounts are referred to as net profits.) Because the net profits data do not always reflect the income earned from current production and because they are incomplete, the data are adjusted in various ways to conform to NIPA requirements.<sup>6</sup>

Previously, the NIPA estimates of nonfarm proprietors' income (excluding the misreporting adjustment) for some industries were allocated to states using a weighted moving average of state-level tabulations of net profits. For other industries, a weighted moving average of state level tabulations of gross receipts and sales less returns and allowances (net receipts) from the IRS returns was used to allocate the NIPA estimates. The misreporting adjustment for all industries was allocated using the weighted average of net receipts.

BEA now uses a simple 3-year moving average of the net profits data to allocate the national controls of nonfarm proprietors' income, including the misreporting adjustment, for all industries, to states.

Proprietors' income for chemical manufacturing in Connecticut illustrates this change (chart 3). Previously, Connecticut had a share of national proprietors' income for chemical manufacturing that varied by between 0.8 percent and 3.4 percent. Now, Connecticut's share varies from 4.6 percent (in 2004) to as high as 88.6 percent in 2010.

**Data editing improvements.** Data editing changes included such things as (1) an increase in the IRS suppression threshold (the number of returns an estimate is based upon, below which the estimate must be suppressed), (2) the imputation methods used by BEA for suppressed values, and (3) an increase in the outlier threshold for individual returns from \$10 million to \$5 billion.

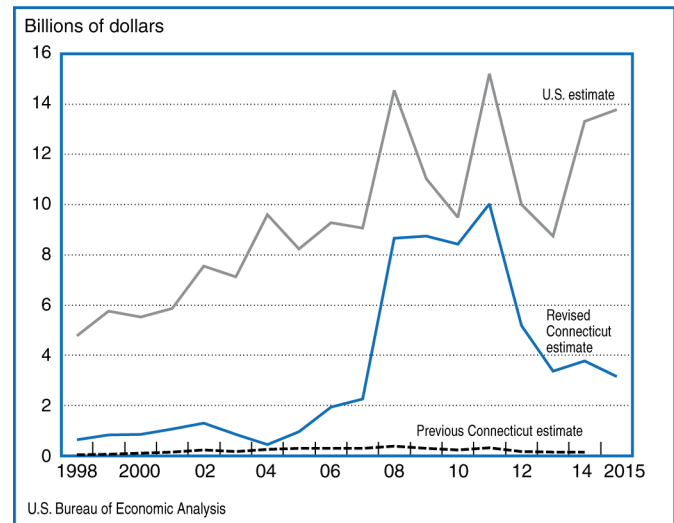
5. These source data are the best administrative data currently available for making detailed estimates of nonfarm proprietors' income by industry and by state and county. However, they are not the ideal data to use for regional estimates. In particular, it is not possible to determine how much of the income reported on the returns is received by businesses such as corporations (rather than by individuals) and by other partnerships (which leads to some double counting). Therefore, these data by themselves are not used to establish the national level of nonfarm proprietors' income. Rather they are used as allocators of an independently estimated national control total (from the national income and product accounts) for which it is possible to remedy these matters by adjustments using other data not available by state. BEA is continuing to research ways to refine the regional estimates.

6. Further details are in the state personal income methodology available on the BEA Web site.

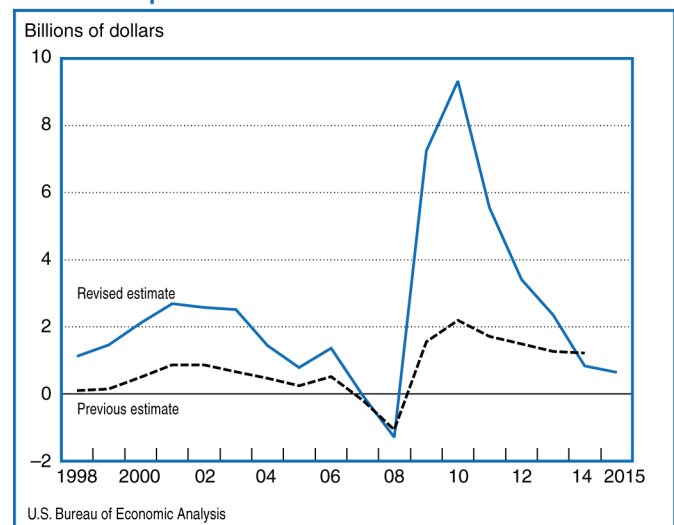
BEA also reduced the number of adjustments to the data once it was aggregated. These changes allow a higher year-to-year variance than previously. Proprietors' income in the securities industry in Connecticut, which was substantially increased for 2009–2012, illustrates how the new editing procedures allow the estimates to more fully reflect the source data (chart 4). The \$7.2 billion proprietors' income estimate for 2009, coming after a \$1.3 billion loss in 2008, exceeds the allowable limits of the former rules and would have been dampened.

BEA also changed the editing rule that deleted partnership returns that had zero ordinary business income.

**Chart 3. Proprietors' Income in Chemical Manufacturing for Connecticut**



**Chart 4. Proprietors' Income in Securities for Connecticut**





## Revisions to Annual State Personal Income

This rule eliminated partnerships, mostly in the real estate industry, that had rental income or losses but no ordinary business income. Using the previous editing rules, the sum of net profits for the real estate industry for 2013 as reported on the IRS returns was \$32.3 billion; using the new rules, the sum is \$62.9 billion. The upward revision varied by state, with some states obtaining a larger share of national real estate proprietors' income and others receiving a smaller share. For example, proprietors' income in the real estate industry in Florida was revised downward for all years as a consequence of the new editing rules (as well as a switch to the use of net profits to allocate the national control of the misreporting adjustment to states) (chart 5).

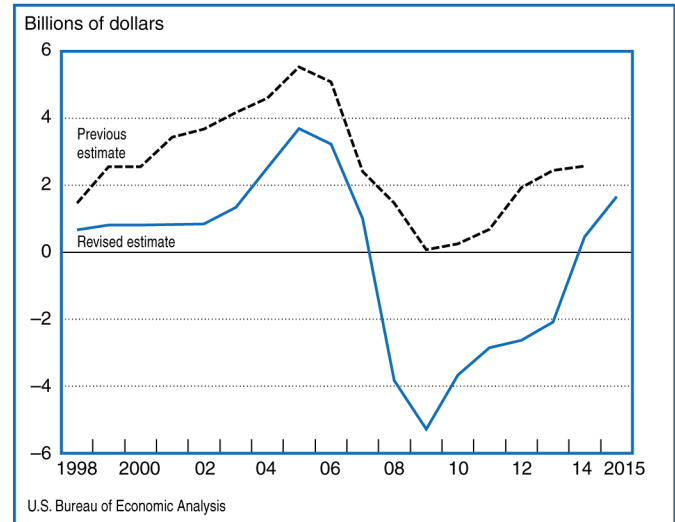
This case also illustrates an important aspect of the switch to net profits from net receipts as the allocating series. Net receipts are generally positive for all states for the real estate industry. This means that proprietors' income will also be positive for all states when the national control is positive, as it has been for the real estate industry every year since 1998. Net profits, on the other hand can be negative or positive. Particularly in 2008 and 2009, net profits were negative for Florida, and as a consequence real estate proprietors' income was also negative.

The new estimates reveal greater variation in the real estate industry across states. For example, the timing of the trough in real estate proprietors' income varied by several years among the four states at the center of the sub-prime mortgage crisis (table I). California peaked first (in 2004) and troughed first as well (in 2007). Even at the trough, real estate proprietors' income in California remained positive. By 2010 proprietors' income was at a record high.

Arizona, Florida, and Nevada all peaked in 2005. Nevada troughed in 2008—1 year after California. Florida troughed in 2009 and Arizona troughed last—in 2010.

As of 2015, real estate proprietors' incomes in Florida and Nevada have not yet recovered their former peaks.

**Chart 5. Proprietors' Income in Real Estate for Florida**



**Table I. Real Estate Proprietors' Income for the United States and Selected States**

(Billions of dollars)

	United States	Arizona	California	Florida	Nevada	Rest of U.S.
2001	57.2	-0.5	13.0	0.8	-0.4	44.2
2002	58.9	-0.5	13.7	0.9	-0.7	45.5
2003	61.9	0.2	15.2	1.3	-0.7	45.9
2004	61.0	1.2	16.6	2.5	-0.5	41.2
2005	58.3	1.6	16.1	3.7	0.0	37.0
2006	48.2	1.4	13.0	3.2	-0.2	30.7
2007	19.8	0.6	6.0	1.0	-1.0	13.2
2008	17.7	0.4	12.8	-3.8	-1.9	10.3
2009	15.9	-0.8	16.2	-5.3	-1.3	7.0
2010	24.0	-0.9	18.3	-3.7	-0.8	11.1
2011	43.5	-0.6	26.4	-2.9	-0.6	21.2
2012	67.6	-0.1	30.9	-2.6	-1.0	40.5
2013	83.7	1.1	28.1	-2.1	-1.1	57.7
2014	90.9	1.4	25.9	0.5	-1.3	64.4
2015	98.3	1.6	26.2	1.7	-0.8	69.7

### What is Nonfarm Proprietors' Income?

Nonfarm proprietors' income represents the income earned from current production by unincorporated nonfarm businesses in the United States. Unlike the corporate sector, unincorporated nonfarm businesses generally do not report in financial statements or on tax returns, details by which to separate the income earned from current production into the compensation of employees, taxes on production and imports less subsidies, and net operating surplus. While unincorporated nonfarm businesses report the compensation paid to employees on partnership income returns (and other tax returns), the income that accrues to the owners' own labor and entre-

preneurship is not distinguished from the net operating surplus. Unincorporated businesses are able to move assets freely between business and personal accounts with little, if any, reporting requirements, and tax liabilities are not separated between unincorporated businesses and their owners. In fact, the income of unincorporated businesses is frequently reported on individual income tax returns. For these reasons, nonfarm proprietors' income is attributed to the personal sector (rather than splitting between the personal and business sectors) in the national income and product accounts.

**Revisions to Annual State Personal Income**

**Table F. Regional Source Data Used to Estimate State Personal Income and Personal Current Taxes**

Annual estimates	
<b>Wages and salaries by industry</b>	
In general .....	QCEW wage data; MEPS employee contributions for health insurance data (certain states only).
Farm .....	USDA farm labor expense data.
Agriculture and forestry support activities .....	USDA farm labor expense data.
Rail transportation .....	RRB state payroll and employment data; Journey to work data from the Census of Population.
Educational services .....	CBP payroll data; Official Catholic Directory data.
Membership associations and organizations .....	CBP payroll data; RRB payroll data.
Private households .....	Census Bureau ACS data; Census Bureau population data.
Military .....	DOD personnel data; Coast Guard personnel and payroll data.
State and local government .....	Census Bureau Annual Survey of Public Employment and Payroll data; CES employment data.
<b>Employer contributions for employee pension and insurance funds by industry</b>	
Rail transportation .....	FRA casualties data.
State and local government .....	Census Bureau Annual Survey of Public Pensions contributions and membership data; actuarial data from the CAFRRS for a sample of state and local government retirement systems; MEPS employee contributions for health insurance data.
All other industries .....	NAIC earned premium data and NASI employers cost of self insurance data; MEPS employee contributions for health insurance data.
<b>Employer contributions for government social insurance by industry</b>	
All industries .....	Census Bureau State Government Finances data; QCEW data on contributions to unemployment insurance funds; OES data on employee wage distributions; CPS industry data on hours worked.
<b>Proprietors income</b>	
Farm .....	USDA gross income and expense data; USDA ARMS corporate farm income data; Census of Agriculture livestock purchased and corporate farm income data.
Nonfarm industries .....	IRS data on net receipts and profits of proprietorships and partnerships.
<b>Residence adjustment .....</b>	
	ACS Journey to work data; IRS wage data.
<b>Dividends, interest, and rent .....</b>	
	USDA gross rental value of farm dwellings data; IRS income tax data on dividends, taxable interest, S Corporation distributions, gross rents and royalties, and net royalty income; ACS data on the aggregate value of dwellings and mobile homes; OPM federal civilian retirement payments data and DOD military retirement payments data; SSA Social Security benefits data.
<b>Personal current transfer receipts .....</b>	
	SSA data on Social Security benefits and Supplemental Security Income benefits; Census Bureau state and local government finance data on disability benefits, income maintenance benefits, state workers' compensation, and education benefits; CMS and DOD medical benefits data; DVA veterans benefits data; USDA SNAP data; USDA WIC data; IRS Refundable Earned Income Tax Credits and Child Tax Credit data; PBGC benefits data; DOL unemployment benefits data; DOE Pell Grants data; ACF TANF foster care and adoption assistance data; DOL black lung disability benefits data; Census Bureau population data; Department of the Treasury disability benefits for railroad employees; Railroad Retirement Board for unemployment compensation for railroad employees.
<b>Employee and self-employed contributions for government social insurance .....</b>	
	SSA Earnings and Employment Data for Workers Covered under Social Security and Medicare and other unpublished SSA data; California state temporary disability insurance data; Census Bureau state temporary disability insurance data; CMS supplemental medical insurance enrollment data; personal contributions for state unemployment insurance data from the states; DVA veterans' insurance premiums data.
<b>Personal current taxes .....</b>	
	IRS income tax data; Census Bureau quarterly tax collections and state tax collections data; Census Bureau state and local government finance data.
Quarterly estimates	
<b>Wages and salaries by industry</b>	
In general .....	QCEW wage data; CES employment data.
Transportation and warehousing .....	DOT payroll data.
Military .....	DOD personnel data; Coast Guard payroll data.
<b>Personal current transfer receipts .....</b>	
	DOL unemployment benefits data; CMS medical benefits data.

ACF TANF Administration for Children and Families, Temporary Assistance to Needy Families  
 ACS American Community Survey, Census Bureau  
 ARMS Agricultural Resource Management Survey  
 CAFR Comprehensive Annual Financial Report  
 CBP County Business Patterns, Census Bureau  
 CES Current Employment Statistics survey, Bureau of Labor Statistics  
 CFFR Consolidated Federal Funds Report, Census Bureau  
 CMS Centers for Medicare and Medicaid Services  
 CPS Current Population Survey, Census Bureau  
 DOD Department of Defense  
 DOE Department of Education  
 DOL Department of Labor  
 DOT Department of Transportation  
 DVA Department of Veterans Affairs  
 FRA Federal Railroad Administration  
 IRS Internal Revenue Service

MEPS Medical Expenditure Panel Survey, Agency for Healthcare Research and Quality  
 NAIC National Association of Insurance Commissioners  
 NASI National Academy of Social Insurance  
 OASDHI Old-Age, Survivors, Disability, and Hospital Insurance, Social Security Administration  
 OES Occupational Employment Statistics, Bureau of Labor Statistics  
 OPM Office of Personnel Management  
 PBGC Pension Benefit Guaranty Corporation  
 QCEW Quarterly Census of Employment and Wages, Bureau of Labor Statistics  
 RRB Railroad Retirement Board  
 SNAP Supplemental Nutritional Assistance Program  
 SSA Social Security Administration  
 USDA U.S. Department of Agriculture  
 WIC Special Supplemental Nutrition for Women, Infants, and Children

Revisions to Annual State Personal Income

Table G. Revisions to Personal Income, by State and the District of Columbia, 1998–2015

	Percent revision																	
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
United States.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(L)	0.8	0.9
Alabama.....	-0.5	-1.0	-1.6	-2.2	-2.3	-2.0	-1.5	-1.3	-1.2	-1.0	-1.4	-1.0	-1.1	-1.4	-1.6	-1.2	-1.6	-2.4
Alaska.....	0.1	0.2	0.5	0.7	0.9	0.9	0.6	0.9	0.7	0.8	1.1	1.4	1.8	1.7	0.7	0.3	1.1	0.4
Arizona.....	-0.4	-0.8	-1.2	-1.7	-1.6	-1.0	-0.8	-0.4	-0.4	-0.5	-1.0	-0.9	-1.9	-2.2	-2.1	-0.6	0.3	0.2
Arkansas.....	(L)	-0.1	-0.1	-0.1	(L)	(L)	-0.2	0.1	-0.6	-0.7	-0.9	-0.8	-0.6	-0.5	-0.3	-1.5	-0.5	-2.2
California.....	-0.3	-0.6	-0.9	-1.2	-1.2	-0.4	0.8	1.2	1.5	1.2	0.9	1.5	2.1	2.2	1.4	0.7	2.0	2.1
Colorado.....	-0.2	-0.4	-0.6	-0.9	-0.6	-0.8	-2.0	-1.7	-1.4	-0.6	-2.2	-4.0	-4.7	-3.2	-2.9	0.1	1.8	1.0
Connecticut.....	0.8	1.7	2.6	3.6	3.7	2.9	1.3	1.5	1.6	2.1	6.0	8.9	8.4	6.6	3.6	3.2	2.8	2.6
Delaware.....	2.4	4.9	7.2	10.1	8.5	7.8	4.7	2.3	1.5	1.1	-1.2	-0.8	-1.7	0.4	-2.6	-2.2	-2.3	-0.1
District of Columbia.....	-0.1	-0.6	-0.7	-0.8	-1.2	-2.9	0.2	-0.1	-1.2	-1.3	-6.2	-4.5	-3.0	-2.3	-3.4	-3.0	0.9	2.5
Florida.....	0.2	0.3	0.5	0.7	0.9	0.7	0.1	-0.1	-0.2	-0.4	-0.9	-1.1	-0.3	0.2	-0.7	-1.3	0.4	0.7
Georgia.....	(L)	0.1	0.2	0.2	0.2	0.6	1.0	0.8	0.7	-0.3	-1.6	-0.1	0.4	0.2	-1.1	-1.2	-0.4	-0.6
Hawaii.....	0.5	1.2	1.6	2.4	2.3	2.3	2.0	2.4	2.0	1.0	1.0	0.9	0.3	-0.2	-0.2	0.6	1.0	1.1
Idaho.....	-0.2	-0.3	-0.7	-1.0	-0.9	-1.3	-1.6	-1.7	-1.8	-1.1	0.5	0.1	-1.0	-0.7	-0.4	0.2	1.2	2.3
Illinois.....	0.2	0.5	0.8	1.1	1.2	1.0	0.3	-0.1	-0.2	-0.2	-0.6	-1.3	-1.1	-1.3	-0.9	0.3	1.8	1.7
Indiana.....	(L)	0.1	0.1	0.2	0.3	-0.1	-0.7	-0.6	-0.4	-0.4	0.3	1.5	2.0	2.5	2.2	2.2	2.2	2.3
Iowa.....	-0.1	-0.1	-0.2	-0.3	-0.5	-0.7	-0.9	-0.8	-0.4	-0.4	-1.4	-2.0	-1.9	-2.8	-2.0	-1.3	-1.1	2.1
Kansas.....	-0.3	-0.8	-1.2	-1.7	-1.6	-2.0	-4.2	-3.6	-1.8	-0.7	0.6	0.8	-0.1	0.3	2.5	3.4	3.3	2.8
Kentucky.....	-0.2	-0.4	-0.5	-0.8	-0.8	-0.8	-0.5	-0.5	-0.5	-0.3	(L)	0.2	0.1	-0.3	-0.6	-1.0	-0.9	-1.0
Louisiana.....	0.1	0.4	0.5	0.7	0.9	0.9	0.1	0.4	0.1	-0.2	-0.2	-0.2	(L)	-0.9	-1.3	-1.8	-0.5	-0.7
Maine.....	0.3	0.5	0.9	1.4	1.3	1.2	1.0	1.1	0.8	0.6	0.8	1.0	1.2	0.9	0.5	0.3	1.2	1.7
Maryland.....	0.1	0.3	0.4	0.6	0.2	0.2	0.3	(L)	-0.2	-0.7	0.2	0.2	0.4	0.6	0.5	0.1	-0.3	-0.3
Massachusetts.....	0.1	0.2	0.3	0.4	0.3	0.1	0.4	0.5	0.8	0.6	1.0	2.2	2.8	1.7	0.8	1.1	1.6	2.6
Michigan.....	0.4	0.8	1.2	1.8	1.3	0.8	0.2	-0.3	-0.6	-0.5	-0.5	-0.6	(L)	0.2	0.1	0.1	0.6	0.9
Minnesota.....	-0.1	-0.2	-0.3	-0.4	-0.4	-0.2	0.3	(L)	-0.6	-0.7	-0.6	-0.8	-1.0	-1.3	-0.2	-0.4	0.3	0.6
Mississippi.....	(L)	-0.1	-0.2	-0.2	-0.5	-0.5	-0.8	-0.8	-1.2	-1.0	-0.5	-1.3	-0.7	-0.7	-0.7	-1.0	-0.9	-1.9
Missouri.....	(L)	-0.1	-0.1	-0.2	-0.3	-0.4	-0.2	-0.5	-0.8	-0.8	-0.4	0.3	0.3	0.2	-0.1	-1.1	-1.3	-1.1
Montana.....	-0.5	-1.0	-1.2	-1.8	-1.5	-1.1	-0.2	0.7	1.0	1.3	1.5	2.1	2.1	2.2	1.8	1.6	1.7	1.3
Nebraska.....	-0.2	-0.3	-0.3	-0.5	-0.5	-1.1	-1.0	-1.8	-1.3	-1.0	-0.9	(L)	1.2	2.4	1.1	-0.8	1.7	1.1
Nevada.....	1.7	1.8	2.2	2.4	1.8	0.2	-0.2	(L)	-2.0	-3.5	-1.8	-0.3	0.6	-0.7	-0.9	-0.6	-0.7	
New Hampshire.....	1.2	2.3	3.4	4.8	4.6	3.9	3.2	3.3	3.9	3.6	3.3	4.1	4.1	3.3	2.5	2.1	1.7	2.0
New Jersey.....	0.2	0.4	0.6	0.9	0.8	0.8	0.5	(L)	-0.2	-0.2	0.1	0.5	0.3	(L)	0.2	0.4	0.2	0.3
New Mexico.....	-0.6	-1.3	-2.0	-2.6	-2.7	-1.5	-0.9	-0.9	-0.4	-0.4	0.2	0.7	0.3	0.5	-0.5	-1.5	-1.2	-1.4
New York.....	0.5	1.1	1.7	2.4	2.2	1.5	0.7	0.2	-0.1	-0.7	-1.5	-1.6	-2.3	-1.6	0.3	1.5	1.9	1.7
North Carolina.....	-0.6	-1.2	-1.8	-2.5	-2.6	-1.9	-0.6	(L)	1.0	2.6	5.3	2.6	-0.7	-0.4	-0.2	(L)	0.5	0.2
North Dakota.....	0.1	0.4	0.5	0.5	0.6	0.4	0.2	0.3	-0.1	0.5	0.7	1.8	1.6	1.6	1.5	2.4	3.8	2.9
Ohio.....	-0.1	-0.3	-0.4	-0.6	-0.8	-0.6	-0.2	-0.5	-0.8	-0.4	0.1	0.2	-0.1	(L)	-0.2	-0.2	-0.2	0.2
Oklahoma.....	-1.0	-2.3	-3.3	-4.6	-4.1	-3.0	-1.1	0.3	1.5	1.6	2.7	1.0	-0.1	-1.5	-1.1	1.7	3.4	2.9
Oregon.....	-0.3	-0.7	-1.0	-1.4	-1.3	-0.7	-0.2	(L)	0.5	0.6	1.1	0.1	-0.3	-0.3	0.1	0.2	1.2	1.9
Pennsylvania.....	-0.1	-0.2	-0.4	-0.5	-0.6	-0.3	0.8	0.9	-0.4	0.5	0.6	-0.2	0.2	(L)	0.2	0.2	0.6	1.1
Rhode Island.....	(L)	0.1	0.2	0.3	0.1	0.4	0.5	0.9	0.8	0.5	0.2	-0.4	(L)	0.1	0.2	0.3	-0.7	-0.1
South Carolina.....	-0.3	-0.6	-0.9	-1.3	-1.2	-1.2	-1.1	-1.5	-1.9	-1.5	-1.7	-2.7	-2.1	-1.2	-0.6	-0.6	0.4	0.7
South Dakota.....	-0.5	-1.1	-1.7	-2.1	-2.4	-2.1	-1.2	1.0	3.8	3.9	3.0	2.2	2.2	0.9	0.5	-0.4	1.5	6.4
Tennessee.....	-0.4	-0.8	-1.3	-1.8	-1.8	-1.4	-1.5	-0.8	-0.4	-0.3	(L)	0.5	0.1	0.3	-0.9	-1.3	-0.6	0.0
Texas.....	-0.3	-0.5	-0.8	-1.1	-0.4	-0.7	-1.7	-1.6	-1.5	-1.0	-0.9	-0.9	-1.0	-1.0	-0.8	-1.1	0.3	0.4
Utah.....	-0.9	-1.7	-2.6	-3.6	-3.4	-2.5	-2.4	-2.2	-2.0	-2.0	-1.7	-2.5	-2.8	-2.0	-1.2	-1.3	(L)	0.7
Vermont.....	0.4	0.9	1.2	1.8	1.7	1.3	1.2	0.9	0.9	1.1	1.8	2.4	2.2	1.7	1.4	1.7	1.6	1.5
Virginia.....	0.3	0.5	0.8	1.0	0.6	0.7	0.8	0.7	0.6	0.3	0.2	-0.5	-0.2	-0.3	-0.1	-1.0	-0.5	-0.2
Washington.....	(L)	-0.1	-0.1	-0.2	-0.4	-0.6	-0.3	(L)	0.4	0.6	0.8	-1.0	-1.4	-1.3	(L)	0.6	1.5	1.5
West Virginia.....	0.2	0.5	0.8	1.2	1.1	0.7	0.4	0.9	0.3	(L)	-0.4	-0.1	-0.1	-0.6	-1.6	-1.5	-1.1	-0.8
Wisconsin.....	0.3	0.7	1.0	1.4	1.5	0.5	-0.3	-0.4	-0.4	-0.3	-0.3	-0.8	-0.5	-0.2	0.2	(L)	0.5	0.6
Wyoming.....	-0.1	0.2	(L)	-0.2	-0.1	-0.4	-2.0	-2.4	-2.2	-1.7	-0.8	0.9	1.4	0.7	1.2	1.7	2.6	1.4
Average revision.....	(L)	(L)	0.1	0.1	(L)	(L)	-0.1	-0.1	(L)	(L)	0.1	0.1	0.1	0.1	-0.1	(L)	0.6	0.8
Average absolute revision.....	0.4	0.7	1.1	1.5	1.4	1.2	1.0	0.9	1.0	0.9	1.3	1.4	1.3	1.2	1.0	1.1	1.2	1.4
Standard deviation of revision.....	0.6	1.1	1.6	2.2	2.0	1.8	1.4	1.2	1.3	1.2	1.9	2.0	2.0	1.7	1.4	1.4	1.4	1.6

(L) Absolute value of less than 0.05 percent  
 NOTE: The annual revisions are calculated from the March 2016 release.

## Revisions to Annual State Personal Income

**Table H. Contributions to the Revision to Personal Income by Component by State for 2015**

	Revision (percent)	Contributions to the revision (percentage points)							
	Personal income	Wages and salaries	Supple- ments to wages and salaries	Nonfarm proprietors' income	Farm proprietors' income	Dividends, interest, and rent	Personal current transfer receipts	Contri- butions for govern- ment social insurance	Adjust- ment for residence
United States .....	0.9	0.2	0.1	0.1	0.0	0.5	0.1	0.0	0.0
Alabama .....	-2.4	0.1	-0.5	-1.8	-0.3	0.2	-0.1	0.0	-0.1
Alaska .....	0.4	0.0	1.5	-0.4	0.0	0.0	-0.7	0.0	0.0
Arizona .....	0.2	0.4	-0.3	-0.8	0.0	0.6	0.3	0.1	0.0
Arkansas .....	-2.2	0.1	-0.2	-0.5	-0.8	-0.7	-0.2	0.0	0.0
California .....	2.1	0.3	0.3	0.7	-0.1	0.5	0.3	0.0	0.0
Colorado .....	1.0	0.1	-0.6	0.5	0.2	0.8	0.1	0.0	0.0
Connecticut .....	2.6	0.4	-0.4	1.8	0.0	0.9	0.1	0.0	-0.3
Delaware .....	-0.1	0.5	0.0	-1.1	-0.5	1.0	0.2	0.2	0.1
District of Columbia .....	2.5	-1.0	-0.6	-0.3	0.0	0.6	0.3	0.2	3.7
Florida .....	0.7	0.2	0.2	-0.3	0.0	0.6	0.0	0.0	0.0
Georgia .....	-0.6	0.0	-0.7	0.0	-0.1	0.4	-0.2	0.0	0.1
Hawaii .....	1.1	0.3	0.4	0.4	-0.1	0.3	-0.1	0.1	0.0
Idaho .....	2.3	-0.2	0.6	1.0	0.8	0.2	0.1	0.1	0.0
Illinois .....	1.7	0.3	0.1	0.5	-0.2	0.8	0.2	-0.1	0.0
Indiana .....	2.3	0.3	-0.4	2.1	-0.3	0.5	0.0	0.0	0.2
Iowa .....	2.1	0.3	-0.4	-0.4	2.4	0.1	0.2	0.0	-0.1
Kansas .....	2.8	0.2	0.9	1.3	0.2	0.1	0.2	0.1	-0.1
Kentucky .....	-1.0	0.2	-0.1	-0.6	-0.4	-0.2	-0.1	0.0	0.1
Louisiana .....	-0.7	0.0	-0.1	-0.6	-0.2	-0.5	0.7	0.1	0.0
Maine .....	1.7	0.5	0.6	0.0	-0.1	0.7	0.2	0.2	0.0
Maryland .....	-0.3	0.3	-0.2	-0.1	-0.1	0.0	0.0	0.1	-0.3
Massachusetts .....	2.6	0.4	0.4	0.0	0.0	1.1	0.5	-0.1	0.0
Michigan .....	0.9	0.3	-0.2	-0.2	0.1	0.9	0.0	0.0	0.0
Minnesota .....	0.6	0.3	-0.4	-0.2	0.5	0.5	-0.2	0.0	0.0
Mississippi .....	-1.9	0.1	0.0	-0.8	-0.7	-0.1	-0.2	0.1	-0.1
Missouri .....	-1.1	0.1	0.3	-0.6	-0.3	-0.7	0.2	0.1	0.0
Montana .....	1.3	-0.1	-0.1	1.1	0.1	0.1	0.2	0.0	-0.1
Nebraska .....	1.1	0.2	-0.6	0.7	0.9	-0.3	0.2	0.0	0.1
Nevada .....	-0.7	0.2	0.4	-2.0	0.0	0.4	0.2	-0.1	0.0
New Hampshire .....	2.0	0.4	0.9	0.3	0.0	0.8	-0.1	0.0	-0.3
New Jersey .....	0.3	0.2	-0.5	0.7	0.0	0.3	0.0	0.0	-0.4
New Mexico .....	-1.4	0.0	0.2	-0.9	-0.2	-0.1	0.0	0.3	0.0
New York .....	1.7	0.1	0.0	-0.8	0.0	1.8	0.2	-0.1	0.3
North Carolina .....	0.2	0.3	-0.5	0.2	0.0	0.3	0.0	0.2	0.0
North Dakota .....	2.9	-0.5	0.4	2.0	-0.4	1.8	0.0	0.2	-0.1
Ohio .....	0.2	0.3	0.0	-0.5	0.1	0.1	0.1	-0.1	0.0
Oklahoma .....	2.9	0.0	0.2	2.3	0.0	0.4	0.0	0.0	0.0
Oregon .....	1.9	0.3	0.3	0.5	0.0	0.8	0.0	0.1	0.0
Pennsylvania .....	1.1	0.3	0.4	0.4	-0.1	-0.1	0.3	0.0	-0.1
Rhode Island .....	-0.1	0.3	0.2	-1.2	0.0	0.3	0.1	0.1	0.1
South Carolina .....	0.7	0.2	0.2	0.2	-0.1	0.3	0.1	0.2	-0.1
South Dakota .....	6.4	-0.1	0.5	4.2	2.1	-0.1	0.1	0.2	0.0
Tennessee .....	0.0	0.2	-0.2	0.2	-0.1	0.0	-0.1	0.0	0.0
Texas .....	0.4	0.1	0.3	-0.5	0.1	0.5	-0.1	0.1	0.0
Utah .....	0.7	0.1	0.3	-1.0	-0.1	1.2	0.1	-0.1	0.0
Vermont .....	1.5	0.1	0.0	0.0	-0.2	1.1	0.4	0.1	0.2
Virginia .....	-0.2	0.3	0.4	-0.6	-0.1	-0.1	0.2	0.1	-0.2
Washington .....	1.5	0.2	0.1	0.4	0.4	0.8	-0.3	0.1	0.0
West Virginia .....	-0.8	0.0	0.2	-0.7	-0.1	-0.1	0.1	0.0	-0.1
Wisconsin .....	0.6	0.0	-0.3	0.2	0.4	0.2	0.1	-0.1	0.0
Wyoming .....	1.4	-0.3	0.7	1.4	0.3	-0.8	0.2	0.0	0.0

## Personal Income in the NIPAs and State Personal Income

The level of personal income in the national income and product accounts (NIPAs) differs from the national total in the state personal income statistics because of differences in coverage and timing of the availability of source data.

The differences in coverage stem from different concepts of residence. For NIPA personal income, a U.S. resident has a center of economic interest in the country and resides, or expects to reside, in the country for a year or more. For state personal income, a resident is a participant in a U.S. regional economy, regardless of the individual's national citizenship or duration of residence.<sup>1</sup>

In general, the NIPA measure of personal income is broader than state personal income:

- NIPA personal income includes the earnings of federal civilian and military personnel stationed abroad and the property income received by the federal retirement plans of these workers. The regional measure of personal income does not include this income.<sup>2</sup>
- NIPA personal income includes all income earned by U.S. citizens living abroad for less than a year. State personal income excludes the portion earned while an individual lives abroad.
- NIPA personal income includes the income of foreign nationals only if they live and work in the United States for a year or more. State personal income includes the income of resident foreign nationals working in the United States—including migrant workers—regardless of length of stay or residency.

The annual estimates of personal income in the NIPAs also diverge from the national totals of state personal income because of differences in the timing of the availability of source data. For example, farm proprietors'

income in the NIPAs differs from farm proprietors' income in state personal income because the latter incorporates revised U.S. Department of Agriculture data that were not available until after the national estimate was released.

Both NIPA and state personal income include the income of U.S. residents employed by international organizations or by other countries while living in the United States, and both exclude the income of foreign nationals employed by their home governments. NIPA personal income also includes the income of foreign nationals working at international organizations in the United States.<sup>3</sup> In addition, both measures exclude the income of private U.S. citizens living outside the country for a year or more.

3. For more information on [the treatment of border workers](#) in the residence adjustment, see *State Personal Income and Employment*.

### State and National Estimates of Personal Income

[Billions of dollars]

	2013	2014	2015
<b>Personal income in the NIPAs</b> .....	<b>14,073.7</b>	<b>14,809.7</b>	<b>15,458.5</b>
<b>Plus adjustments for:</b>			
<b>Coverage differences</b> .....	<b>-13.6</b>	<b>-13.2</b>	<b>-11.5</b>
Federal workers abroad .....	-26.6	-27.1	-26.4
Wages and salaries .....	-17.8	-18.1	-17.5
Supplements to wages and salaries <sup>1</sup> .....	-5.9	-5.9	-5.7
Dividends, interest, and rent <sup>2</sup> .....	-4.7	-5.0	-5.0
Less: Contributions for government social insurance .....	-1.8	-1.9	-1.8
Rest-of-the-world difference .....	13.0	13.9	14.9
Wages of private foreign nationals in U.S. ....	14.2	15.1	16.1
Wages of private U.S. residents abroad .....	-1.2	-1.2	-1.2
<b>Use of more current source data</b> .....	<b>9.5</b>	<b>5.8</b>	<b>17.7</b>
Wages and salaries .....	0.0	0.0	0.0
Proprietors' income .....	9.5	5.8	17.7
Personal current transfer receipts .....	<0.1	<0.1	<0.1
Statistical discrepancy <sup>3</sup> .....	-0.6	-0.7	-0.7
<b>Equals: State personal income</b> .....	<b>14,069.0</b>	<b>14,801.6</b>	<b>15,464.0</b>

1. Employer contributions for government social insurance and for employee pension and insurance funds for Federal workers stationed abroad.

2. Investment income received by Federal retirement plans that is attributed to Federal workers stationed abroad.

3. Includes revisions made in the NIPAs that are not yet reflected in state personal income concerning wages of border workers and foreign nationals working for international organizations.

1. See *State Personal Income and Employment* on BEA's Web site.

2. For a description of military coverage in state personal income, see "New Treatment of State Estimates of Military Compensation," SURVEY OF CURRENT BUSINESS 85 (October 2005): 116.

*Jeffrey L. Newman*

## Data Availability

The complete set of quarterly and annual statistics on state personal income and employment for all states and the District of Columbia and for all years are available interactively on BEA's Web site.

In general, the estimates were revised for 1998 forward.

The state personal income statistics are also available through members of the BEA User Group, which consists of

state agencies and universities that help BEA disseminate the statistics in their states. A list of the BEA user groups is available on BEA's Web site.

For more information about the statistics, contact the Regional Income Division at 301-278-9321, or e-mail [reis@bea.gov](mailto:reis@bea.gov).

	Time series	Time lag
<b>Quarterly Series</b>		
Personal Income Summary		
Personal Income, Population, Per Capita Personal Income (table SQ1)	1948:I–2016:II	3 months
Personal Income by Major Component (table SQ4)	1948:I–2016:II	3 months
Personal Income by Major Component and Earnings by NAICS Industry (table SQ5N)	1998:I–2016:II	3 months
Personal Income by Major Component and Earnings by SIC Industry (table SQ5)	1958:I–2001:IV	*
Personal Income by Major Component and Earnings by Industry (Historical) (table SQ5H)	1948:I–1957:IV	*
Compensation of Employees by NAICS Industry (table SQ6N)	1998:I–2016:II	3 months
Compensation of Employees by SIC Industry (table SQ6)	1958:I–2001:IV	*
Wages and Salaries by NAICS Industry (table SQ7N)	1998:I–2016:II	3 months
Wages and Salaries by SIC Industry (table SQ7)	1958:I–2001:IV	*
Wages and Salaries by Industry (Historical) (table SQ7H)	1948:I–1957:IV	*
Personal Current Transfer Receipts (table SQ35)	1948:I–2016:II	3 months
<b>State Annual Series</b>		
Personal Income Summary	1929–2015	3 months (preliminary)
Personal Income, Population, Per Capita Personal Income (table SA1)		9 months (revised)
Personal Income and Employment by Major Component (table SA4)	1929–2015	3 months (preliminary)
		9 months (revised)
Personal Income by Major Component and Earnings by NAICS Industry (table SA5N)	1998–2015	3 months (preliminary)
		9 months (revised)
Personal Income by Major Component and Earnings by SIC Industry (table SA5)	1958–2001	*
Personal Income by Major Component and Earnings by Industry (Historical) (table SA5H)	1929–1957	*
Compensation of Employees by NAICS Industry (table SA6N)	1998–2015	3 months (preliminary)
		9 months (revised)
Compensation of Employees by SIC Industry (table SA6)	1958–2001	*
Wages and Salaries by NAICS Industry (table SA7N)	1998–2015	3 months (preliminary)
		9 months (revised)
Wages and Salaries by SIC Industry (table SA7)	1958–2001	*
Wages and Salaries by Industry (Historical) (table SA7H)	1929–1957	*
Total Full-Time and Part-Time Employment by NAICS Industry (SA25N)	1998–2015	3 months (preliminary)
		9 months (revised)
Total Full-Time and Part-Time Employment by SIC Industry (table SA25)	1969–2001	*
Full-Time and Part-Time Wage and Salary Employment by NAICS Industry (table SA27N)	1998–2015	3 months (preliminary)
		9 months (revised)
Full-Time and Part-Time Wage and Salary Employment by SIC Industry (table SA27)	1969–2001	*
Economic Profile (table SA30)	1958–2015	3 months (preliminary)
		9 months (revised)
Personal Current Transfer Receipts (table SA35)	1929–2015	3 months (preliminary)
		9 months (revised)
Property Income (table SA40)	1958–2015	3 months (preliminary)
		9 months (revised)
Farm Income and Expenses (table SA45)	1969–2015	3 months (preliminary)
		9 months (revised)
Personal Current Taxes (table SA50)	1948–2015	3 months (preliminary)
		9 months (revised)
Disposable Personal Income Summary	1948–2015	
Disposable Personal Income, Population, and Per Capita Disposable Personal Income (table SA51)		3 months (preliminary)
		9 months (revised)
BEA Regional Facts Sheets (BEARFACTS)	2015	3 months (preliminary)
		9 months (revised)

\* The data in these tables are only revised as part of a flexible annual revision and as part of a comprehensive revision.

NAICS North American Industry Classification System  
SIC Standard Industrial Classification

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