

Director's Message

Articles

GDP and the Economy: Third Estimates for the Fourth Quarter of 2016

Real GDP increased 2.1 percent, primarily reflecting positive contributions from consumer spending, inventory investment, residential and nonresidential fixed investment, and state and local government spending.

Government Receipts and Expenditures: Fourth Quarter of 2016

Net government saving decreased \$2.0 billion to -\$849.4 billion. Net federal government saving decreased \$2.3 billion to -\$654.7 billion. Net state and local government saving increased \$0.2 billion to -\$194.8 billion.

U.S. International Transactions: Fourth Quarter and Year 2016

The current-account deficit decreased \$3.6 billion to \$112.4 billion. In the financial account, net U.S. borrowing decreased \$132.4 billion to \$92.0 billion.

U.S. Net International Investment Position: Fourth Quarter and Year 2016

The net international investment position was -\$8,109.7 billion at the end of the fourth quarter, down from -\$7,807.3 billion at the end of the third quarter. U.S. liabilities, valued at \$32,026.3 billion, exceeded U.S. assets, valued at \$23,916.7 billion.

Regional Quarterly Report

In the fourth quarter of 2016, state personal income slowed in 28 states and fell in Nevada, but it picked up in 15 states. Growth rates ranged from -0.1 percent in Nevada to 1.4 percent in California and Utah. In 2016, growth increased 3.6 percent after increasing 4.5 percent in 2015.

Upcoming in the Survey...

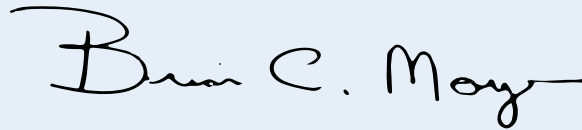
Preview of the 2017 Annual Update of the International Economic Accounts. A look at the changes to the international transactions accounts and to the international investment position accounts that are planned as part of the upcoming update.

Director's Message

This month's *Regional Quarterly Report* takes a look at state personal income for the fourth quarter of 2016. On average, personal income grew 0.9 percent in the fourth quarter, compared with 1.1 percent in the third quarter. Personal income growth slowed in 28 states in the fourth quarter and fell in 1 state. The report also discusses annual statistics for 2016; state personal income growth averaged 3.6 percent in 2016.

Other articles discuss U.S. international transactions and the U.S. net international investment position for the fourth quarter of 2016 and for the full year 2016. In June, the Bureau of Economic Analysis (BEA) will release annual updates for both accounts. In the May SURVEY OF CURRENT BUSINESS, BEA will publish a preview of the 2017 annual update that summarizes the key changes.

Finally, separate articles discuss the "third" estimates of gross domestic product as well as government receipts and expenditures for the fourth quarter of 2016.

A handwritten signature in black ink that reads "Brian C. Moyer". The signature is written in a cursive style with a long horizontal stroke at the end.

Brian C. Moyer
Director, Bureau of Economic Analysis

GDP and the Economy

Third Estimates for the Fourth Quarter of 2016

REAL GROSS domestic product (GDP) increased 2.1 percent at an annual rate in the fourth quarter of 2016, according to the third estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).¹ The third estimate of real GDP growth for the fourth quarter was revised up 0.2 percentage point from the second estimate of 1.9 percent. With the third estimate, the general picture of economic growth remains the same; consumer spending increased more than previously estimated.

The fourth-quarter increase in real GDP primarily reflected positive contributions from consumer spending, inventory investment, residential fixed investment, nonresidential fixed investment, and state and local government spending that were partly offset by negative contributions from exports and federal government spending. Imports, which are a subtraction in the calculation of GDP, increased.²

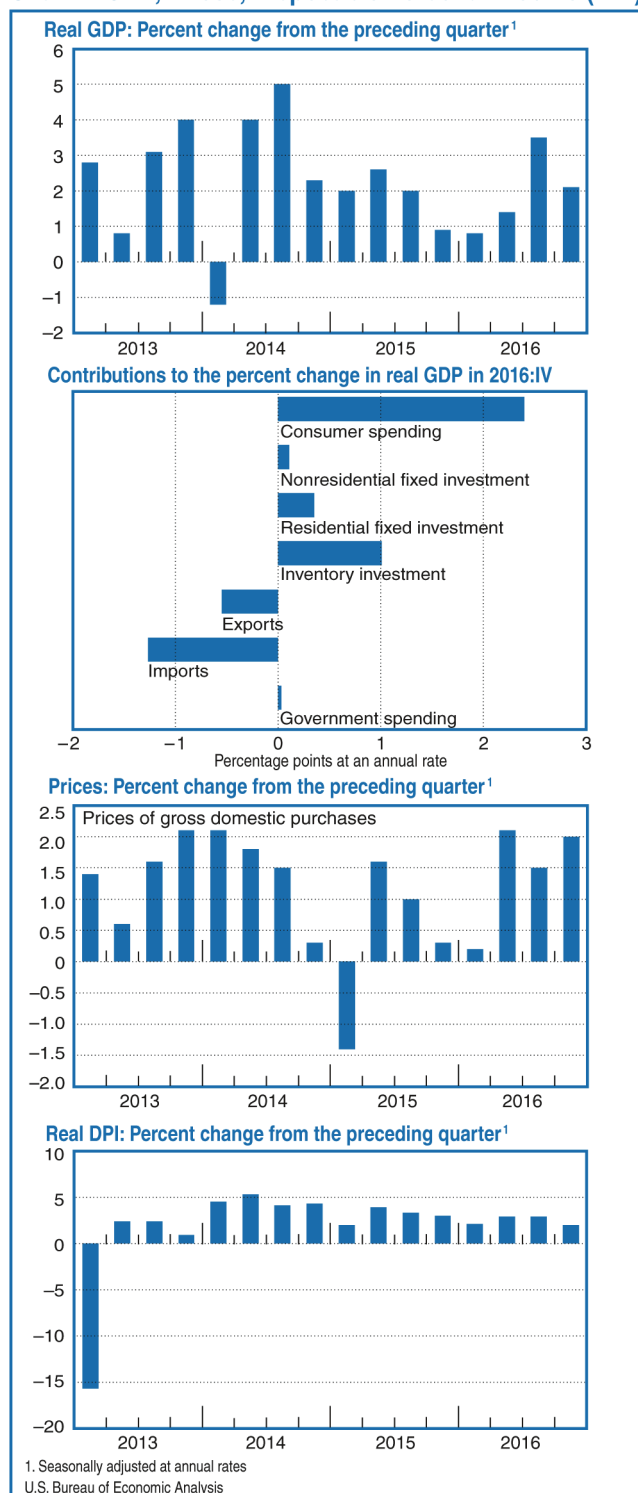
- Prices of goods and services purchased by U.S. residents increased 2.0 percent in the fourth quarter after increasing 1.5 percent in the third quarter. Energy prices increased more in the fourth quarter than in the third quarter, and food prices decreased less. Excluding food and energy, prices increased 1.6 percent after increasing 1.7 percent.
- Real disposable personal income increased 2.0 percent in the fourth quarter after increasing 2.9 percent in the third quarter.
- Profits from current production (corporate profits with inventory valuation adjustment and capital consumption adjustment) increased \$11.2 billion in the fourth quarter; in the third quarter, profits increased \$117.8 billion (table 3).
- Real gross domestic income increased 1.0 percent after increasing 5.0 percent.

1. "Real" estimates are in chained (2009) dollars, and price indexes are chain-type measures. Each GDP estimate for a quarter (advance, second, and third) incorporates increasingly comprehensive and improved source data; for more information, see "The Revisions to GDP, GDI, and Their Major Components" in the August 2014 SURVEY OF CURRENT BUSINESS. Quarterly estimates are expressed at seasonally adjusted annual rates, which reflect a rate of activity for a quarter as if it were maintained for a year.

2. In this article, "consumer spending" refers to "personal consumption expenditures," "inventory investment" refers to "change in private inventories," and "government spending" refers to "government consumption expenditures and gross investment."

Karl V. Rohrer prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product (GDP) and Related Measures

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)			
	2016	2016				2016			
	IV	I	II	III	IV	I	II	III	IV
Gross domestic product ¹	100.0	0.8	1.4	3.5	2.1	0.8	1.4	3.5	2.1
Personal consumption expenditures	68.9	1.6	4.3	3.0	3.5	1.11	2.88	2.03	2.40
Goods.....	22.2	1.2	7.1	3.5	6.0	0.25	1.51	0.77	1.29
Durable goods.....	7.6	-0.6	9.8	11.6	11.4	-0.05	0.70	0.84	0.82
Nondurable goods.....	14.6	2.1	5.7	-0.5	3.3	0.30	0.80	-0.07	0.47
Services.....	46.7	1.9	3.0	2.7	2.4	0.86	1.37	1.26	1.11
Gross private domestic investment	16.4	-3.3	-7.9	3.0	9.4	-0.56	-1.34	0.50	1.47
Fixed investment.....	16.2	-0.9	-1.1	0.1	2.9	-0.15	-0.18	0.02	0.46
Nonresidential.....	12.3	-3.4	1.0	1.4	0.9	-0.44	0.12	0.18	0.11
Structures.....	2.7	0.1	-2.1	12.0	-1.9	0.00	-0.06	0.30	-0.05
Equipment.....	5.6	-9.5	-2.9	-4.5	1.9	-0.59	-0.17	-0.26	0.11
Intellectual property products.....	4.1	3.7	9.0	3.2	1.3	0.15	0.35	0.13	0.05
Residential.....	3.8	7.8	-7.7	-4.1	9.6	0.29	-0.31	-0.16	0.35
Change in private inventories.....	0.3	.....	.....	.....	.....	-0.41	-1.16	0.49	1.01
Net exports of goods and services	-2.9	.....	.....	.....	.....	0.01	0.18	0.85	-1.82
Exports.....	12.0	-0.7	1.8	10.0	-4.5	-0.09	0.21	1.16	-0.55
Goods.....	7.8	0.1	1.7	14.4	-6.7	0.01	0.13	1.08	-0.55
Services.....	4.2	-2.2	1.9	2.0	-0.1	-0.09	0.08	0.08	0.00
Imports.....	14.9	-0.6	0.2	2.2	9.0	0.09	-0.03	-0.31	-1.27
Goods.....	12.2	-1.3	0.0	0.5	10.9	0.16	0.00	-0.06	-1.25
Services.....	2.7	2.5	1.1	9.8	0.7	-0.07	-0.03	-0.26	-0.02
Government consumption expenditures and gross investment	17.5	1.6	-1.7	0.8	0.2	0.28	-0.30	0.14	0.03
Federal.....	6.6	-1.5	-0.4	2.4	-1.2	-0.10	-0.02	0.16	-0.08
National defense.....	3.9	-3.2	-3.2	2.0	-3.6	-0.13	-0.13	0.08	-0.14
Nondefense.....	2.8	0.9	3.8	3.0	2.3	0.03	0.10	0.08	0.06
State and local.....	10.9	3.5	-2.5	-0.2	1.0	0.39	-0.28	-0.02	0.11
Addenda:									
Gross domestic income (GDI) ².....	.....	0.8	0.7	5.0	1.0	.....	.....	.....	.....
Average of GDP and GDI.....	.....	0.8	1.1	4.3	1.5	.....	.....	.....	.....
Final sales of domestic product.....	99.7	1.2	2.6	3.0	1.1	1.24	2.57	3.03	1.07
Goods.....	29.6	-1.4	2.2	7.6	2.2	-0.42	0.66	2.22	0.67
Services.....	62.4	1.1	2.4	2.1	1.6	0.68	1.48	1.34	0.97
Structures.....	8.0	7.4	-8.7	-0.6	5.7	0.57	-0.73	-0.05	0.44
Motor vehicle output.....	3.0	2.2	7.5	3.2	7.6	0.06	0.21	0.09	0.22
GDP excluding motor vehicle output.....	97.0	0.8	1.2	3.5	1.9	0.77	1.20	3.42	1.87
Final sales of computers.....	0.4	54.3	17.8	-9.0	-3.9	0.18	0.07	-0.04	-0.02
GDP excluding final sales of computers.....	99.6	0.7	1.3	3.6	2.1	0.65	1.34	3.55	2.10
Research and development (R&D).....	2.6	0.6	11.8	-0.1	2.2	0.01	0.29	0.00	0.06
GDP excluding R&D.....	97.4	0.8	1.2	3.6	2.1	0.82	1.12	3.52	2.02

1. The estimates of GDP under the contribution columns are also percent changes.

2. GDI is deflated by the implicit price deflator for GDP.

NOTE: For GDP and its components, percent changes are from NIPA tables 1.1.1 and 1.2.1, contributions to percent change are from NIPA tables 1.1.2 and 1.2.2, and shares are from NIPA table 1.1.10, or they are calculated from table 1.2.5. For GDI, percent changes are from NIPA table 1.7.1.

Real GDP decelerated in the fourth quarter. The deceleration reflected a downturn in exports, an acceleration in imports, a downturn in federal government spending, and a deceleration in nonresidential fixed investment. These movements were partly offset by an acceleration in inventory investment, an upturn in residential investment, an acceleration in consumer spending, and an upturn in state and local government spending.

The acceleration in consumer spending primarily reflected an upturn in spending for nondurable goods that was partly offset by a deceleration in spending for services; the leading contributor to the upturn in spending for nondurable goods was an upturn in spending for "other" nondurable goods (mainly pharmaceuticals, tobacco, and household supplies).

The deceleration in nonresidential fixed investment reflected a downturn in structures and a deceleration in intellectual property products that were partly offset by an upturn in equipment.

The upturn in residential fixed investment primarily reflected an upturn in investment in single-family structures.

The acceleration in inventory investment primarily reflected an acceleration in wholesale trade and upturns in mining, utilities, and construction, and in "other" industries. These movements were partly offset by a deceleration in manufacturing, a larger decrease in retail trade, and a downturn in farm inventories.

The downturn in exports primarily reflected a downturn in goods exports. The downturn in goods exports was mainly attributable to a downturn in exports of foods, feeds, and beverages, reflecting a decrease in exports of soybeans to recent historical levels after an unusually strong increase in the third quarter.

The acceleration in imports reflected an acceleration in goods imports that was partly offset by a deceleration in services imports.

The downturn in federal government spending primarily reflected a downturn in national defense spending.

The upturn in state and local government spending primarily reflected an upturn in gross investment in structures that was partly offset by a deceleration in consumption expenditures.

Revisions to GDP

Table 2. Second and Third Estimates for the Fourth Quarter of 2016

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Second estimate	Third estimate	Third estimate minus second estimate	Second estimate	Third estimate	Third estimate minus second estimate
Gross domestic product (GDP) ¹	1.9	2.1	0.2	1.9	2.1	0.2
Personal consumption expenditures	3.0	3.5	0.5	2.05	2.40	0.35
Goods	5.7	6.0	0.3	1.23	1.29	0.06
Durable goods	11.5	11.4	-0.1	0.83	0.82	-0.01
Nondurable goods	2.8	3.3	0.5	0.40	0.47	0.07
Services	1.8	2.4	0.6	0.81	1.11	0.30
Gross private domestic investment	9.2	9.4	0.2	1.45	1.47	0.02
Fixed investment	3.2	2.9	-0.3	0.51	0.46	-0.05
Nonresidential	1.3	0.9	-0.4	0.17	0.11	-0.06
Structures	-4.5	-1.9	2.6	-0.12	-0.05	0.07
Equipment	1.9	1.9	0.0	0.11	0.11	0.00
Intellectual property products	4.5	1.3	-3.2	0.18	0.05	-0.13
Residential	9.6	9.6	0.0	0.35	0.35	0.00
Change in private inventories .....	.....	.....	.....	0.94	1.01	0.07
Net exports of goods and services .....	.....	.....	.....	-1.70	-1.82	-0.12
Exports	-4.0	-4.5	-0.5	-0.50	-0.55	-0.05
Goods	-6.6	-6.7	-0.1	-0.54	-0.55	-0.01
Services	1.0	-0.1	-1.1	0.04	0.00	-0.04
Imports	8.5	9.0	0.5	-1.20	-1.27	-0.07
Goods	10.6	10.9	0.3	-1.21	-1.25	-0.04
Services	-0.4	0.7	1.1	0.01	-0.02	-0.03
Government consumption expenditures and gross investment	0.4	0.2	-0.2	0.06	0.03	-0.03
Federal	-1.2	-1.2	0.0	-0.08	-0.08	0.00
National defense	-3.6	-3.6	0.0	-0.14	-0.14	0.00
Nondefense	2.3	2.3	0.0	0.06	0.06	0.00
State and local	1.3	1.0	-0.3	0.14	0.11	-0.03
Addenda:						
Final sales of domestic product	0.9	1.1	0.2	0.92	1.07	0.15
Gross domestic income (GDI) .....	.....	1.0	.....	.....	.....	.....
Average of GDP and GDI .....	.....	1.5	.....	.....	.....	.....
Gross domestic purchases price index	1.9	2.0	0.1	.....	.....	.....
GDP price index	2.0	2.1	0.1	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes.

The third estimate of the fourth-quarter change in real GDP was 0.2 percentage point higher than the second estimate released in February; the general picture of economic growth remains the same. The average revision from the second estimate to the third estimate for real GDP is 0.2 percentage point. The upward revision to the percent change in real GDP reflected upward revisions to consumer spending and to inventory investment that were partly offset by downward revisions to nonresidential fixed investment and to exports.

The upward revision to consumer spending was primarily to services and reflected upward revisions to spending for “other” services and for recreation services.

The largest contributor to the downward revision to nonresidential fixed investment was a downward revision to intellectual property products that reflected downward revisions to all three components (to software, to research and development, and to entertainment, literary, and artistic originals).

The upward revision to inventory investment primarily reflected an upward revision to manufacturing, which was based on revised Census Bureau data.

Source Data and Methodologies

For the details about the source data and the methodologies that are used for the estimates, see [Concepts and Methods of the U.S. National Income and Product Accounts](#) on BEA’s Web site.

Source data for the third estimate. The third estimate of GDP for the fourth quarter of 2016 incorporated the following source data.

Consumer spending: Census Bureau retail sales data for December (revised) and quarterly services survey data for the fourth quarter (new and revised), Federal Deposit Insurance Corporation Call Report data for the fourth quarter (new), Energy Information Administration electricity and natural gas usage and unit value data for December (revised).

Nonresidential fixed investment: Census Bureau construction spending data for December (revised) and quarterly

services survey data for the fourth quarter (new and revised).

Residential fixed investment: Census Bureau construction spending data for December (revised).

Inventory investment: Census Bureau manufacturers’ and trade inventories for December (revised).

State and local government spending: Census Bureau construction spending data for November and December (revised).

Prices: Bureau of Labor statistics (BLS) export and import prices for October, November, and December (revised), BLS producer price indexes for October, November, and December (revised), and Securities and Exchange Commission FOCUS Report data for the fourth quarter (new).

Corporate Profits

Table 3. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level	Change from preceding quarter								
	2016	2016				2016				
	IV	I	II	III	IV	I	II	III	IV	
Current production measures:										
Corporate profits with IVA and CCAdj.....	2,150.0	66.0	-12.5	117.8	11.2	3.4	-0.6	5.8	0.5	
Domestic industries.....	1,696.0	92.9	-50.5	116.5	-33.9	5.9	-3.0	7.2	-2.0	
Financial.....	519.5	8.1	5.6	50.1	26.5	1.9	1.3	11.3	5.4	
Nonfinancial.....	1,176.5	84.8	-56.1	66.4	-60.4	7.4	-4.6	5.7	-4.9	
Rest of the world.....	454.0	-26.9	38.0	1.3	45.1	-6.8	10.3	0.3	11.0	
Receipts from the rest of the world.....	689.6	8.7	37.5	-1.3	9.1	1.4	5.8	-0.2	1.3	
Less: Payments to the rest of the world.....	235.7	35.6	-0.5	-2.6	-36.0	14.9	-0.2	-0.9	-13.2	
Less: Taxes on corporate income....	538.6	-47.5	16.4	19.5	-24.8	-8.3	3.1	3.6	-4.4	
Equals: Profits after tax.....	1,611.4	113.5	-28.9	98.3	36.0	8.1	-1.9	6.7	2.3	
Net dividends.....	982.0	7.3	-9.3	18.5	9.5	0.8	-1.0	1.9	1.0	
Undistributed profits from current production.....	629.4	106.1	-19.6	79.8	26.5	24.3	-3.6	15.3	4.4	
Net cash flow.....	2,192.1	112.6	-13.4	95.4	20.6	5.7	-0.6	4.6	1.0	

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production (corporate profits with inventory valuation adjustment and capital consumption adjustment) increased \$11.2 billion, or 0.5 percent at a quarterly rate, in the fourth quarter after increasing \$117.8 billion, or 5.8 percent, in the third quarter.

Profits of domestic financial corporations increased \$26.5 billion, or 5.4 percent, after increasing \$50.1 billion, or 11.3 percent.

Profits of domestic nonfinancial corporations decreased \$60.4 billion, or 4.9 percent, after increasing \$66.4 billion, or 5.7 percent. The fourth-quarter estimate was reduced by a \$4.95 billion settlement (\$19.8 billion at an annual rate) between a U.S. subsidiary of Volkswagen and the federal and state governments. For more information, see [“What are the effects of the Volkswagen buyback deal on GDP and the national accounts?”](#)

Profits from the rest of the world increased \$45.1 billion, or 11.0 percent, after increasing \$1.3 billion, or 0.3 percent. In the fourth quarter, receipts increased \$9.1 billion and payments decreased \$36.0 billion.

Taxes on corporate income decreased \$24.8 billion, or 4.4 percent, after increasing \$19.5 billion, or 3.6 percent.

Profits after tax with IVA and CCAdj increased \$36.0 billion, or 2.3 percent, after increasing \$98.3 billion, or 6.7 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. Estimates for the current quarter are based on corporate earnings reports from sources including the

Census Bureau *Quarterly Financial Report*, Federal Deposit Insurance Corporation call reports, other regulatory reports, and tabulations from corporate financial reports. The estimates are benchmarked to Internal Revenue Service (IRS) data when these data are available for two reasons: the IRS data are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between capital consumption allowances (tax return depreciation) and consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging).

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015		2016			
				IV	I	II	III	IV	
1	Gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1	
2	Personal consumption expenditures	3.2	2.7	2.3	1.6	4.3	3.0	3.5	
3	Goods	4.0	3.6	2.1	1.2	7.1	3.5	6.0	
4	Durable goods	6.9	5.8	4.0	-0.6	9.8	11.6	11.4	
5	Nondurable goods	2.6	2.5	1.2	2.1	5.7	-0.5	3.3	
6	Services	2.8	2.3	2.3	1.9	3.0	2.7	2.4	
7	Gross private domestic investment	5.0	-1.6	-2.3	-3.3	-7.9	3.0	9.4	
8	Fixed investment	4.0	0.7	-0.2	-0.9	-1.1	0.1	2.9	
9	Nonresidential	2.1	-0.5	-3.3	-3.4	1.0	1.4	0.9	
10	Structures	-4.4	-2.9	-15.2	0.1	-2.1	12.0	-1.9	
11	Equipment	3.5	-2.9	-2.6	-9.5	-2.9	-4.5	1.9	
12	Intellectual property products	4.8	4.7	4.6	3.7	9.0	3.2	1.3	
13	Residential	11.7	4.9	11.5	7.8	-7.7	-4.1	9.6	
14	Change in private inventories	---	---	---	---	---	---	---	
15	Net exports of goods and services	---	---	---	---	---	---	---	
16	Exports	0.1	0.4	-2.7	-0.7	1.8	10.0	-4.5	
17	Goods	-0.6	0.6	-4.6	0.1	1.7	14.4	-6.7	
18	Services	1.6	-0.1	1.0	-2.2	1.9	2.0	-0.1	
19	Imports	4.6	1.2	0.7	-0.6	0.2	2.2	9.0	
20	Goods	4.9	0.7	0.7	-1.3	0.0	0.5	10.9	
21	Services	2.9	3.1	0.7	2.5	1.1	9.8	0.7	
22	Government consumption expenditures and gross investment	1.8	0.8	1.0	1.6	-1.7	0.8	0.2	
23	Federal	0.0	0.6	3.8	-1.5	-0.4	2.4	-1.2	
24	National defense	-2.1	-0.7	4.4	-3.2	-3.2	2.0	-3.6	
25	Nondefense	3.3	2.6	2.8	0.9	3.8	3.0	2.3	
26	State and local	2.9	0.9	-0.6	3.5	-2.5	-0.2	1.0	
	Addendum:								
27	Gross domestic product, current dollars	3.7	3.0	1.8	1.3	3.7	5.0	4.2	

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Percent change at annual rate: Gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1
2	Percentage points at annual rates: Personal consumption expenditures	2.16	1.86	1.53	1.11	2.88	2.03	2.40
3	Goods	0.91	0.79	0.47	0.25	1.51	0.77	1.29
4	Durable goods	0.51	0.42	0.30	-0.05	0.70	0.84	0.82
5	Nondurable goods	0.40	0.36	0.17	0.30	0.80	-0.07	0.47
6	Services	1.26	1.08	1.07	0.86	1.37	1.26	1.11
7	Gross private domestic investment	0.82	-0.26	-0.39	-0.56	-1.34	0.50	1.47
8	Fixed investment	0.65	0.11	-0.03	-0.15	-0.18	0.02	0.46
9	Nonresidential	0.27	-0.07	-0.43	-0.44	0.12	0.18	0.11
10	Structures	-0.13	-0.08	-0.45	0.00	-0.06	0.30	-0.05
11	Equipment	0.21	-0.17	-0.16	-0.59	-0.17	-0.26	0.11
12	Intellectual property products	0.19	0.19	0.18	0.15	0.35	0.13	0.05
13	Residential	0.39	0.18	0.40	0.29	-0.31	-0.16	0.35
14	Change in private inventories	0.17	-0.37	-0.36	-0.41	-1.16	0.49	1.01
15	Net exports of goods and services	-0.71	-0.13	-0.45	0.01	0.18	0.85	-1.82
16	Exports	0.01	0.04	-0.34	-0.09	0.21	1.16	-0.55
17	Goods	-0.06	0.05	-0.38	0.01	0.13	1.08	-0.55
18	Services	0.07	0.00	0.04	-0.09	0.08	0.08	0.00
19	Imports	-0.73	-0.17	-0.11	0.09	-0.03	-0.31	-1.27
20	Goods	-0.65	-0.09	-0.09	0.16	0.00	-0.06	-1.25
21	Services	-0.08	-0.08	-0.02	-0.07	-0.03	-0.26	-0.02
22	Government consumption expenditures and gross investment	0.32	0.14	0.18	0.28	-0.30	0.14	0.03
23	Federal	0.00	0.04	0.25	-0.10	-0.02	0.16	-0.08
24	National defense	-0.09	-0.03	0.17	-0.13	-0.13	0.08	-0.14
25	Nondefense	0.09	0.07	0.08	0.03	0.10	0.08	0.06
26	State and local	0.32	0.10	-0.07	0.39	-0.28	-0.02	0.11

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	113.721	115.559	114.370	114.608	115.011	116.009	116.607
2	Personal consumption expenditures	113.890	117.013	114.952	115.418	116.633	117.488	118.512
3	Goods	122.166	126.568	123.602	123.957	126.089	127.180	129.046
4	Durable goods	146.395	154.850	149.251	149.013	152.538	156.784	161.064
5	Nondurable goods	112.146	114.957	113.023	113.608	115.185	115.049	115.984
6	Services	109.954	112.520	110.849	111.361	112.184	112.935	113.602
7	Gross private domestic investment	152.761	150.393	152.570	151.294	148.226	149.336	152.719
8	Fixed investment	136.633	137.531	137.895	137.570	137.179	137.202	138.171
9	Nonresidential	134.697	133.987	134.611	133.442	133.766	134.223	134.516
10	Structures	103.166	100.215	99.291	99.317	98.794	101.623	101.128
11	Equipment	166.451	161.625	167.400	163.270	162.053	160.207	160.972
12	Intellectual property products	123.422	129.210	125.376	126.532	129.279	130.303	130.726
13	Residential	143.923	150.914	150.290	153.133	150.079	148.505	151.938
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	133.560	134.039	132.629	132.389	132.974	136.170	134.621
17	Goods	135.016	135.830	133.673	133.705	134.268	138.872	136.476
18	Services	130.477	130.374	130.323	129.589	130.213	130.858	130.837
19	Imports	134.155	135.700	134.752	134.544	134.620	135.352	138.285
20	Goods	137.970	138.977	138.427	137.970	137.981	138.163	141.794
21	Services	118.215	121.832	119.374	120.121	120.441	123.282	123.483
22	Government consumption expenditures and gross investment	93.350	94.105	93.933	94.304	93.907	94.085	94.126
23	Federal	91.472	92.015	92.226	91.874	91.791	92.337	92.060
24	National defense	85.252	84.618	85.793	85.109	84.430	84.850	84.082
25	Nondefense	102.762	105.406	103.900	104.137	105.115	105.888	106.483
26	State and local	94.485	95.375	94.959	95.790	95.192	95.137	95.379

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2009= 100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	109.999	111.451	110.498	110.635	111.268	111.662	112.238
2	Personal consumption expenditures	109.532	110.721	109.892	109.969	110.519	110.921	111.477
3	Goods	102.680	101.237	102.144	101.109	101.301	101.083	101.454
4	Durable goods	90.463	88.553	89.813	89.619	89.045	88.128	87.418
5	Nondurable goods	108.920	107.795	108.459	106.917	107.582	107.809	108.873
6	Services	113.149	115.752	113.990	114.663	115.405	116.142	116.798
7	Gross private domestic investment	106.539	107.518	106.742	106.889	107.366	107.649	108.171
8	Fixed investment	107.062	108.216	107.300	107.467	108.048	108.412	108.936
9	Nonresidential	105.051	105.489	105.116	105.172	105.476	105.532	105.778
10	Structures	112.202	112.445	112.113	111.682	112.566	112.402	113.130
11	Equipment	101.277	101.497	101.299	101.366	101.392	101.655	101.575
12	Intellectual property products	105.583	106.486	105.825	106.168	106.526	106.416	106.833
13	Residential	115.479	119.303	116.371	116.952	118.553	120.070	121.637
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	106.778	104.899	105.039	103.669	104.671	105.292	105.965
17	Goods	104.196	100.566	101.739	99.084	100.513	101.113	101.554
18	Services	112.317	114.115	112.086	113.410	113.515	114.182	115.352
19	Imports	104.726	101.569	102.252	100.675	101.211	101.933	102.459
20	Goods	104.417	100.690	101.524	99.613	100.233	101.159	101.756
21	Services	106.628	106.144	106.111	106.087	106.239	106.024	106.227
22	Government consumption expenditures and gross investment	111.605	112.720	111.835	111.713	112.462	113.061	113.643
23	Federal	109.979	111.069	109.881	110.286	110.869	111.331	111.791
24	National defense	108.923	109.768	108.765	109.015	109.585	110.034	110.438
25	Nondefense	111.724	113.186	111.717	112.356	112.961	113.443	113.983
26	State and local	112.732	113.864	113.169	112.715	113.570	114.254	114.916

Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	18,036.6	18,569.1	18,222.8	18,281.6	18,450.1	18,675.3	18,869.4
2	Personal consumption expenditures	12,283.7	12,757.9	12,438.8	12,498.0	12,692.7	12,832.2	13,008.9
3	Goods	4,012.1	4,098.4	4,038.1	4,008.7	4,085.4	4,111.9	4,187.5
4	Durable goods	1,355.2	1,402.9	1,371.8	1,366.6	1,390.0	1,414.0	1,440.9
5	Nondurable goods	2,656.9	2,695.5	2,666.3	2,642.0	2,695.4	2,697.9	2,746.6
6	Services	8,271.6	8,659.6	8,400.6	8,489.3	8,607.3	8,720.3	8,821.4
7	Gross private domestic investment	3,056.6	3,035.7	3,059.9	3,036.8	2,987.5	3,017.2	3,101.4
8	Fixed investment	2,963.2	3,014.8	2,997.2	2,994.8	3,002.5	3,013.1	3,049.0
9	Nonresidential	2,311.3	2,308.8	2,311.3	2,292.4	2,304.7	2,313.8	2,324.2
10	Structures	507.3	493.8	487.8	486.0	487.3	500.5	501.3
11	Equipment	1,086.1	1,057.0	1,092.6	1,066.3	1,058.7	1,049.3	1,053.5
12	Intellectual property products	717.9	758.0	730.9	740.1	758.7	763.9	769.4
13	Residential	651.9	706.1	685.9	702.4	697.8	699.3	724.8
14	Change in private inventories	93.4	20.9	62.7	41.9	-15.0	4.1	52.4
15	Net exports of goods and services	-522.0	-501.3	-520.9	-507.4	-492.4	-460.0	-545.2
16	Exports	2,264.3	2,232.4	2,211.7	2,179.0	2,209.7	2,276.3	2,264.8
17	Goods	1,498.4	1,454.9	1,448.3	1,410.9	1,437.2	1,495.4	1,476.0
18	Services	765.9	777.6	763.4	768.1	772.5	780.9	788.8
19	Imports	2,786.3	2,733.7	2,732.6	2,686.3	2,702.2	2,736.2	2,810.0
20	Goods	2,291.1	2,225.6	2,235.0	2,185.7	2,199.4	2,222.7	2,294.6
21	Services	495.2	508.1	497.7	500.7	502.7	513.5	515.4
22	Government consumption expenditures and gross investment	3,218.3	3,276.7	3,245.0	3,254.3	3,262.3	3,285.9	3,304.3
23	Federal	1,225.0	1,244.5	1,234.0	1,233.8	1,239.2	1,251.8	1,253.2
24	National defense	732.0	732.2	735.6	731.4	729.3	736.0	732.0
25	Nondefense	493.0	512.3	498.4	502.4	509.9	515.8	521.2
26	State and local	1,993.3	2,032.2	2,011.0	2,020.5	2,023.1	2,034.1	2,051.1

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
 Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	16,397.2	16,662.1	16,490.7	16,525.0	16,583.1	16,727.0	16,813.3
2	Personal consumption expenditures	11,214.7	11,522.2	11,319.3	11,365.2	11,484.9	11,569.0	11,669.8
3	Goods	3,907.4	4,048.2	3,953.4	3,964.7	4,032.9	4,067.8	4,127.5
4	Durable goods	1,498.1	1,584.6	1,527.3	1,524.9	1,560.9	1,604.4	1,648.2
5	Nondurable goods	2,439.3	2,500.4	2,458.4	2,471.1	2,505.4	2,502.5	2,522.8
6	Services	7,310.3	7,481.0	7,369.8	7,403.9	7,458.5	7,508.5	7,552.9
7	Gross private domestic investment	2,869.0	2,824.6	2,865.4	2,841.5	2,783.8	2,804.7	2,868.2
8	Fixed investment	2,767.8	2,785.9	2,793.3	2,786.7	2,778.8	2,779.3	2,798.9
9	Nonresidential	2,200.2	2,188.6	2,198.8	2,179.7	2,185.0	2,192.5	2,197.2
10	Structures	452.1	439.2	435.1	435.2	432.9	445.3	443.2
11	Equipment	1,072.5	1,041.4	1,078.6	1,052.0	1,044.1	1,032.2	1,037.2
12	Intellectual property products	680.0	711.9	690.7	697.1	712.2	717.9	720.2
13	Residential	564.5	591.9	589.5	600.7	588.7	582.5	596.0
14	Change in private inventories	84.0	22.0	56.9	40.7	-9.5	7.1	49.6
15	Net exports of goods and services	-540.0	-563.0	-566.6	-566.3	-558.5	-522.2	-605.0
16	Exports	2,120.6	2,128.2	2,105.8	2,102.0	2,111.3	2,162.0	2,137.4
17	Goods	1,438.1	1,446.8	1,423.8	1,424.1	1,430.1	1,479.2	1,453.6
18	Services	681.9	681.4	681.1	677.3	680.5	683.9	683.8
19	Imports	2,660.5	2,691.2	2,672.4	2,668.2	2,669.7	2,684.3	2,742.4
20	Goods	2,194.1	2,210.1	2,201.4	2,194.1	2,194.3	2,197.2	2,254.9
21	Services	464.4	478.7	469.0	471.9	473.2	484.4	485.1
22	Government consumption expenditures and gross investment	2,883.7	2,907.0	2,901.7	2,913.2	2,900.9	2,906.4	2,907.6
23	Federal	1,113.8	1,120.5	1,123.0	1,118.7	1,117.7	1,124.4	1,121.0
24	National defense	672.0	667.0	676.3	670.9	665.5	668.9	662.8
25	Nondefense	441.3	452.6	446.2	447.2	451.4	454.7	457.3
26	State and local	1,768.2	1,784.8	1,777.1	1,792.6	1,781.4	1,780.4	1,784.9
27	Residual	-46.5	-54.0	-49.6	-46.5	-51.8	-58.9	-58.9

Legend / Footnotes:

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015		2016			
				IV	I	II	III	IV	
1	Gross domestic product	1.1	1.3	0.8	0.5	2.3	1.4	2.1	
2	Personal consumption expenditures	0.3	1.1	0.4	0.3	2.0	1.5	2.0	
3	Goods	-2.9	-1.4	-2.6	-4.0	0.8	-0.9	1.5	
4	Durable goods	-2.1	-2.1	-1.8	-0.9	-2.5	-4.1	-3.2	
5	Nondurable goods	-3.3	-1.0	-2.9	-5.6	2.5	0.8	4.0	
6	Services	2.0	2.3	1.8	2.4	2.6	2.6	2.3	
7	Gross private domestic investment	0.8	0.9	0.3	0.6	1.8	1.1	2.0	
8	Fixed investment	1.0	1.1	0.4	0.6	2.2	1.4	1.9	
9	Nonresidential	0.6	0.4	-0.1	0.2	1.2	0.2	0.9	
10	Structures	0.0	0.2	-0.2	-1.5	3.2	-0.6	2.6	
11	Equipment	0.8	0.2	0.1	0.3	0.1	1.0	-0.3	
12	Intellectual property products	0.8	0.9	-0.2	1.3	1.4	-0.4	1.6	
13	Residential	2.4	3.3	2.2	2.0	5.6	5.2	5.3	
14	Change in private inventories	---	---	---	---	---	---	---	
15	Net exports of goods and services	---	---	---	---	---	---	---	
16	Exports	-4.8	-1.8	-5.5	-5.1	3.9	2.4	2.6	
17	Goods	-6.8	-3.5	-7.8	-10.0	5.9	2.4	1.8	
18	Services	-0.5	1.6	-1.1	4.8	0.4	2.4	4.2	
19	Imports	-7.6	-3.0	-7.6	-6.0	2.1	2.9	2.1	
20	Goods	-8.9	-3.6	-9.0	-7.3	2.5	3.7	2.4	
21	Services	-1.3	-0.5	-1.3	-0.1	0.6	-0.8	0.8	
22	Government consumption expenditures and gross investment	0.3	1.0	0.1	-0.4	2.7	2.1	2.1	
23	Federal	0.5	1.0	-0.8	1.5	2.1	1.7	1.7	
24	National defense	0.2	0.8	-0.9	0.9	2.1	1.6	1.5	
25	Nondefense	1.0	1.3	-0.6	2.3	2.2	1.7	1.9	
26	State and local	0.2	1.0	0.6	-1.6	3.1	2.4	2.3	
Addenda:									
27	Gross national product	1.0	1.3	0.8	0.5	2.3	1.4	2.1	
Implicit price deflators:									
28	Gross domestic product ¹	1.1	1.3	0.9	0.5	2.3	1.4	2.1	
29	Gross national product ¹	1.0	1.3	0.9	0.4	2.3	1.4	2.1	

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
	Percent change at annual rate:							
1	Gross domestic product	1.1	1.3	0.8	0.5	2.3	1.4	2.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.24	0.75	0.27	0.19	1.38	1.00	1.39
3	Goods	-0.66	-0.31	-0.57	-0.90	0.17	-0.19	0.33
4	Durable goods	-0.16	-0.16	-0.14	-0.06	-0.19	-0.31	-0.25
5	Nondurable goods	-0.50	-0.15	-0.43	-0.83	0.36	0.12	0.57
6	Services	0.90	1.06	0.85	1.09	1.21	1.19	1.06
7	Gross private domestic investment	0.14	0.15	0.04	0.09	0.30	0.17	0.32
8	Fixed investment	0.16	0.17	0.07	0.10	0.35	0.22	0.31
9	Nonresidential	0.08	0.05	-0.01	0.03	0.15	0.03	0.12
10	Structures	0.00	0.00	-0.01	-0.04	0.08	-0.02	0.07
11	Equipment	0.05	0.01	0.00	0.02	0.01	0.06	-0.02
12	Intellectual property products	0.03	0.03	-0.01	0.05	0.06	-0.02	0.06
13	Residential	0.08	0.12	0.08	0.08	0.21	0.19	0.20
14	Change in private inventories	-0.02	-0.03	-0.02	-0.01	-0.06	-0.05	0.00
15	Net exports of goods and services	0.63	0.25	0.51	0.29	0.15	-0.13	0.01
16	Exports	-0.64	-0.22	-0.70	-0.63	0.46	0.29	0.31
17	Goods	-0.62	-0.29	-0.66	-0.83	0.45	0.19	0.14
18	Services	-0.02	0.07	-0.05	0.20	0.02	0.10	0.17
19	Imports	1.28	0.47	1.21	0.92	-0.31	-0.42	-0.30
20	Goods	1.24	0.45	1.17	0.92	-0.29	-0.44	-0.28
21	Services	0.04	0.01	0.04	0.00	-0.02	0.02	-0.02
22	Government consumption expenditures and gross investment	0.06	0.18	0.01	-0.08	0.48	0.38	0.36
23	Federal	0.03	0.07	-0.05	0.10	0.14	0.11	0.11
24	National defense	0.01	0.03	-0.04	0.04	0.08	0.06	0.06
25	Nondefense	0.03	0.04	-0.02	0.06	0.06	0.05	0.05
26	State and local	0.02	0.11	0.07	-0.18	0.33	0.26	0.25

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	109.998	111.445	110.504	110.630	111.258	111.648	112.229
2	Personal consumption expenditures	109.532	110.724	109.890	109.967	110.517	110.918	111.475
3	Goods	102.680	101.239	102.144	101.110	101.302	101.084	101.455
4	Durable goods	90.463	88.532	89.818	89.624	89.049	88.132	87.423
5	Nondurable goods	108.920	107.800	108.459	106.916	107.581	107.809	108.872
6	Services	113.149	115.755	113.987	114.660	115.402	116.139	116.795
7	Gross private domestic investment	106.539	107.475	106.786	106.873	107.315	107.575	108.130
8	Fixed investment	107.062	108.217	107.300	107.467	108.048	108.412	108.936
9	Nonresidential	105.051	105.491	105.117	105.173	105.477	105.533	105.779
10	Structures	112.202	112.444	112.108	111.678	112.562	112.398	113.126
11	Equipment	101.277	101.498	101.301	101.367	101.393	101.657	101.576
12	Intellectual property products	105.583	106.484	105.821	106.163	106.522	106.412	106.829
13	Residential	115.479	119.280	116.355	116.936	118.537	120.054	121.621
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	106.778	104.898	105.031	103.661	104.663	105.284	105.957
17	Goods	104.196	100.561	101.725	99.070	100.498	101.098	101.539
18	Services	112.317	114.117	112.086	113.411	113.515	114.182	115.352
19	Imports	104.726	101.580	102.255	100.678	101.215	101.936	102.463
20	Goods	104.417	100.699	101.525	99.614	100.234	101.161	101.758
21	Services	106.628	106.148	106.115	106.090	106.243	106.027	106.231
22	Government consumption expenditures and gross investment	111.605	112.718	111.833	111.711	112.461	113.059	113.642
23	Federal	109.979	111.071	109.882	110.286	110.870	111.332	111.792
24	National defense	108.923	109.767	108.766	109.015	109.586	110.035	110.439
25	Nondefense	111.724	113.192	111.719	112.358	112.963	113.444	113.985
26	State and local	112.732	113.859	113.165	112.712	113.566	114.251	114.912
	Addendum:							
27	Gross national product	110.090	111.528	110.593	110.714	111.340	111.729	112.310

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	68.1	68.7	68.3	68.4	68.8	68.7	68.9
3	Goods	22.2	22.1	22.2	21.9	22.1	22.0	22.2
4	Durable goods	7.5	7.6	7.5	7.5	7.5	7.6	7.6
5	Nondurable goods	14.7	14.5	14.6	14.5	14.6	14.4	14.6
6	Services	45.9	46.6	46.1	46.4	46.7	46.7	46.7
7	Gross private domestic investment	16.9	16.3	16.8	16.6	16.2	16.2	16.4
8	Fixed investment	16.4	16.2	16.4	16.4	16.3	16.1	16.2
9	Nonresidential	12.8	12.4	12.7	12.5	12.5	12.4	12.3
10	Structures	2.8	2.7	2.7	2.7	2.6	2.7	2.7
11	Equipment	6.0	5.7	6.0	5.8	5.7	5.6	5.6
12	Intellectual property products	4.0	4.1	4.0	4.0	4.1	4.1	4.1
13	Residential	3.6	3.8	3.8	3.8	3.8	3.7	3.8
14	Change in private inventories	0.5	0.1	0.3	0.2	-0.1	0.0	0.3
15	Net exports of goods and services	-2.9	-2.7	-2.9	-2.8	-2.7	-2.5	-2.9
16	Exports	12.6	12.0	12.1	11.9	12.0	12.2	12.0
17	Goods	8.3	7.8	7.9	7.7	7.8	8.0	7.8
18	Services	4.2	4.2	4.2	4.2	4.2	4.2	4.2
19	Imports	15.4	14.7	15.0	14.7	14.6	14.7	14.9
20	Goods	12.7	12.0	12.3	12.0	11.9	11.9	12.2
21	Services	2.7	2.7	2.7	2.7	2.7	2.7	2.7
22	Government consumption expenditures and gross investment	17.8	17.6	17.8	17.8	17.7	17.6	17.5
23	Federal	6.8	6.7	6.8	6.7	6.7	6.7	6.6
24	National defense	4.1	3.9	4.0	4.0	4.0	3.9	3.9
25	Nondefense	2.7	2.8	2.7	2.7	2.8	2.8	2.8
26	State and local	11.1	10.9	11.0	11.1	11.0	10.9	10.9

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016			
		IV	I	II	III	IV
1	Gross domestic product (GDP)	1.9	1.6	1.3	1.7	2.0
2	Personal consumption expenditures	2.6	2.4	2.7	2.8	3.1
3	Goods	3.3	2.9	3.6	3.4	4.4
4	Durable goods	5.5	4.2	4.8	6.1	7.9
5	Nondurable goods	2.3	2.3	3.0	2.1	2.6
6	Services	2.2	2.1	2.3	2.5	2.5
7	Gross private domestic investment	2.6	-0.7	-2.9	-2.7	0.1
8	Fixed investment	3.4	2.2	0.8	-0.5	0.2
9	Nonresidential	0.8	-0.4	-0.5	-1.1	-0.1
10	Structures	-8.8	-5.7	-5.5	-1.8	1.9
11	Equipment	3.7	-1.1	-1.7	-4.9	-3.8
12	Intellectual property products	3.8	4.6	4.8	5.1	4.3
13	Residential	13.1	11.7	5.7	1.5	1.1
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	-2.2	-0.9	-1.1	2.0	1.5
17	Goods	-3.4	-0.8	-1.5	2.7	2.1
18	Services	0.5	-1.0	-0.4	0.7	0.4
19	Imports	2.5	1.0	0.3	0.6	2.6
20	Goods	2.7	0.7	-0.2	0.0	2.4
21	Services	1.9	2.6	2.8	3.5	3.4
22	Government consumption expenditures and gross investment	2.2	1.9	0.7	0.4	0.2
23	Federal	1.7	0.8	0.7	1.0	-0.2
24	National defense	0.6	-0.1	-0.8	0.0	-2.0
25	Nondefense	3.4	2.3	2.9	2.6	2.5
26	State and local	2.5	2.6	0.7	0.0	0.4
	Addenda:					
27	Final sales of domestic product	2.0	2.1	1.9	2.0	2.0
28	Gross domestic purchases	2.5	1.8	1.4	1.5	2.1
29	Final sales to domestic purchasers	2.6	2.3	2.1	1.8	2.1
30	Final sales to private domestic purchasers ¹	2.7	2.3	2.3	2.1	2.5
31	Gross domestic income (GDI)	1.5	1.3	1.4	2.0	1.9
32	Average of GDP and GDI ²	1.7	1.4	1.3	1.8	1.9
33	Gross national product	1.7	1.3	1.3	1.7	2.1
34	Real disposable personal income	3.0	3.1	2.8	2.7	2.5
	Price indexes (chain-type):					
35	Gross domestic purchases	0.4	0.8	0.9	1.0	1.5
36	Gross domestic purchases excluding food and energy ³	1.0	1.2	1.3	1.5	1.7
37	Gross domestic product	1.1	1.2	1.2	1.3	1.6
38	Gross domestic product excluding food and energy ¹	1.2	1.4	1.5	1.6	1.8
39	Personal consumption expenditures	0.4	0.9	1.0	1.0	1.4
40	Personal consumption expenditures excluding food and energy ³	1.4	1.6	1.6	1.7	1.7
41	Market-based PCE ⁴	0.1	0.6	0.7	0.8	1.3
42	Market-based PCE excluding food and energy ⁴	1.1	1.4	1.4	1.5	1.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015		2016			
				IV	I	II	III	IV	
1	Gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1	
2	Final sales of domestic product	2.4	2.0	1.2	1.2	2.6	3.0	1.1	
3	Change in private inventories	---	---	---	---	---	---	---	
4	Goods	2.5	1.4	-0.8	-1.4	2.2	7.6	2.2	
5	Final sales	2.0	2.7	0.4	0.0	6.3	5.9	-1.2	
6	Change in private inventories	---	---	---	---	---	---	---	
7	Durable goods	1.5	1.6	0.3	-2.9	3.4	7.2	4.9	
8	Final sales	1.9	2.3	0.5	-1.9	6.3	4.5	1.1	
9	Change in private inventories ¹	---	---	---	---	---	---	---	
10	Nondurable goods	3.8	1.2	-2.1	0.5	0.8	8.2	-1.0	
11	Final sales	2.1	3.2	0.3	2.3	6.4	7.7	-4.0	
12	Change in private inventories ¹	---	---	---	---	---	---	---	
13	Services ²	2.4	1.8	2.1	1.1	2.4	2.1	1.6	
14	Structures	4.3	1.0	-1.9	7.4	-8.7	-0.6	5.7	
	Addenda:								
15	Motor vehicle output	5.0	2.0	-15.2	2.2	7.5	3.2	7.6	
16	Gross domestic product excluding motor vehicle output	2.5	1.6	1.4	0.8	1.2	3.5	1.9	
17	Final sales of computers ³	9.8	17.0	2.9	54.3	17.8	-9.0	-3.9	
18	Gross domestic product excluding final sales of computers	2.6	1.6	0.9	0.7	1.3	3.6	2.1	
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	3.2	1.7	1.4	0.7	1.1	2.6	3.9	
20	Research and development	2.2	4.2	4.7	0.6	11.8	-0.1	2.2	
21	Gross domestic product excluding research and development	2.6	1.5	0.8	0.8	1.2	3.6	2.1	
22	Final sales of domestic product, current dollars	3.6	3.4	2.1	1.8	5.0	4.5	3.2	

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
1	Percent change at annual rate: Gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1	
2	Percentage points at annual rates: Final sales of domestic product	2.43	1.98	1.24	1.24	2.57	3.03	1.07	
3	Change in private inventories	0.17	-0.37	-0.36	-0.41	-1.16	0.49	1.01	
4	Goods	0.77	0.43	-0.24	-0.42	0.66	2.22	0.67	
5	Final sales	0.60	0.80	0.12	-0.01	1.82	1.73	-0.35	
6	Change in private inventories	0.17	-0.37	-0.36	-0.41	-1.16	0.49	1.01	
7	Durable goods	0.25	0.27	0.05	-0.49	0.56	1.15	0.79	
8	Final sales	0.32	0.37	0.09	-0.31	1.00	0.73	0.19	
9	Change in private inventories ¹	-0.07	-0.11	-0.03	-0.18	-0.45	0.42	0.61	
10	Nondurable goods	0.52	0.16	-0.29	0.07	0.11	1.07	-0.13	
11	Final sales	0.28	0.42	0.04	0.30	0.82	1.00	-0.54	
12	Change in private inventories ¹	0.24	-0.26	-0.33	-0.23	-0.71	0.07	0.41	
13	Services ²	1.49	1.11	1.26	0.68	1.48	1.34	0.97	
14	Structures	0.34	0.08	-0.15	0.57	-0.73	-0.05	0.44	
	Addenda:								
15	Motor vehicle output	0.14	0.06	-0.49	0.06	0.21	0.09	0.22	
16	Gross domestic product excluding motor vehicle output	2.45	1.56	1.37	0.77	1.20	3.42	1.87	
17	Final sales of computers ³	0.04	0.07	0.01	0.18	0.07	-0.04	-0.02	
18	Gross domestic product excluding final sales of computers	2.56	1.55	0.86	0.65	1.34	3.55	2.10	
19	Research and development	0.05	0.11	0.12	0.01	0.29	0.00	0.06	
20	Gross domestic product excluding research and development	2.54	1.51	0.76	0.82	1.12	3.52	2.02	

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	113.721	115.559	114.370	114.608	115.011	116.009	116.607
2	Final sales of domestic product	111.906	114.141	112.743	113.093	113.821	114.673	114.975
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	130.768	132.646	131.159	130.698	131.426	133.860	134.598
5	Final sales	123.798	127.154	124.897	124.882	126.818	128.652	128.266
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	134.996	137.219	135.758	134.755	135.900	138.273	139.947
8	Final sales	126.631	129.564	127.896	127.287	129.250	130.675	131.045
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	125.641	127.126	125.614	125.770	126.021	128.516	128.198
11	Final sales	120.326	124.179	121.230	121.914	123.816	126.125	124.860
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	106.829	108.735	107.565	107.859	108.501	109.079	109.503
14	Structures	110.384	111.518	111.136	113.131	110.581	110.409	111.952
	Addenda:							
15	Motor vehicle output	192.077	195.947	190.627	191.646	195.159	196.682	200.301
16	Gross domestic product excluding motor vehicle output	112.321	114.122	113.007	113.231	113.579	114.567	115.113
17	Final sales of computers ³	159.691	186.775	164.807	183.685	191.372	186.934	185.107
18	Gross domestic product excluding final sales of computers	113.565	115.332	114.200	114.387	114.771	115.782	116.387
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	114.070	115.975	114.885	115.092	115.405	116.146	117.256
20	Research and development	107.208	111.687	109.063	109.220	112.319	112.300	112.907
21	Gross domestic product excluding research and development	113.899	115.663	114.514	114.754	115.083	116.108	116.707

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	109.999	111.451	110.498	110.635	111.268	111.662	112.238
2	Final sales of domestic product	110.077	111.560	110.584	110.724	111.375	111.782	112.359
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	102.648	102.232	102.794	102.155	102.440	102.061	102.271
5	Final sales	102.827	102.490	102.992	102.354	102.692	102.353	102.562
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.880	99.597	99.933	100.074	99.826	99.346	99.143
8	Final sales	99.961	99.709	100.011	100.135	99.948	99.479	99.275
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	106.259	105.669	106.525	104.875	105.850	105.602	106.350
11	Final sales	106.537	106.083	106.851	105.217	106.238	106.067	106.812
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	113.169	115.542	113.867	114.429	115.164	115.936	116.641
14	Structures	114.591	116.648	115.010	115.068	116.353	117.030	118.140
	Addenda:							
15	Motor vehicle output	112.839	112.918	112.786	113.225	112.668	112.968	112.809
16	Gross domestic product excluding motor vehicle output	109.949	111.442	110.465	110.593	111.262	111.658	112.256
17	Final sales of computers ³	62.503	57.761	61.529	59.274	58.103	57.257	56.410
18	Gross domestic product excluding final sales of computers	110.262	111.761	110.772	110.927	111.575	111.978	112.565
19	Implicit price deflator for final sales of domestic product	110.077	111.561	110.581	110.722	111.372	111.780	112.356
20	Research and development	114.293	115.998	114.379	114.987	115.587	116.292	117.128
21	Gross domestic product excluding research and development	109.887	111.332	110.397	110.522	111.156	111.542	112.111

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	18,036.6	18,569.1	18,222.8	18,281.6	18,450.1	18,675.3	18,869.4
2	Final sales of domestic product	17,943.3	18,548.2	18,160.1	18,239.7	18,465.0	18,671.2	18,817.0
3	Change in private inventories	93.4	20.9	62.7	41.9	-15.0	4.1	52.4
4	Goods	5,446.2	5,500.6	5,471.4	5,416.6	5,461.0	5,540.9	5,583.8
5	Final sales	5,352.8	5,479.7	5,408.8	5,374.6	5,476.0	5,536.8	5,531.4
6	Change in private inventories	93.4	20.9	62.7	41.9	-15.0	4.1	52.4
7	Durable goods	2,988.0	3,028.3	3,006.4	2,988.3	3,006.3	3,044.0	3,074.6
8	Final sales	2,952.9	3,013.6	2,983.9	2,973.4	3,013.6	3,032.5	3,034.8
9	Change in private inventories ¹	35.1	14.8	22.5	14.9	-7.3	11.5	39.8
10	Nondurable goods	2,458.2	2,472.3	2,465.0	2,428.3	2,454.7	2,496.9	2,509.2
11	Final sales	2,399.8	2,466.2	2,424.9	2,401.3	2,462.4	2,504.3	2,496.6
12	Change in private inventories ¹	58.3	6.1	40.1	27.0	-7.7	-7.4	12.6
13	Services ²	11,147.1	11,584.2	11,292.9	11,379.7	11,520.9	11,660.0	11,776.4
14	Structures	1,443.3	1,484.3	1,458.5	1,485.4	1,468.1	1,474.4	1,509.2
	Addenda:							
15	Motor vehicle output	534.5	545.6	530.2	535.2	542.3	547.9	557.2
16	Gross domestic product excluding motor vehicle output	17,502.1	18,023.5	17,692.6	17,746.5	17,907.8	18,127.4	18,312.2
17	Final sales of computers ³	72.4	78.2	73.5	79.0	80.6	77.6	75.7
18	Gross domestic product excluding final sales of computers	17,964.3	18,490.9	18,149.2	18,202.7	18,369.4	18,597.7	18,793.7
19	Research and development	459.3	485.6	467.5	470.7	486.6	489.5	495.7
20	Gross domestic product excluding research and development	17,577.4	18,083.5	17,755.2	17,810.9	17,963.5	18,185.8	18,373.7

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	16,397.2	16,662.1	16,490.7	16,525.0	16,583.1	16,727.0	16,813.3
2	Final sales of domestic product	16,300.6	16,626.1	16,422.4	16,473.5	16,579.5	16,703.6	16,747.7
3	Change in private inventories	84.0	22.0	56.9	40.7	-9.5	7.1	49.6
4	Residual	12.5	14.1	11.4	10.8	13.1	16.3	16.1
5	Goods	5,305.7	5,381.9	5,321.6	5,302.9	5,332.4	5,431.2	5,461.1
6	Final sales	5,205.6	5,346.7	5,251.8	5,251.2	5,332.6	5,409.7	5,393.5
7	Change in private inventories	84.0	22.0	56.9	40.7	-9.5	7.1	49.6
8	Durable goods	2,991.3	3,040.6	3,008.2	2,986.0	3,011.3	3,063.9	3,101.0
9	Final sales	2,954.1	3,022.5	2,983.6	2,969.4	3,015.2	3,048.5	3,057.1
10	Change in private inventories ¹	33.0	13.9	21.4	13.8	-6.0	10.8	36.8
11	Nondurable goods	2,313.7	2,341.0	2,313.2	2,316.1	2,320.7	2,366.6	2,360.8
12	Final sales	2,252.6	2,324.7	2,269.5	2,282.3	2,317.9	2,361.2	2,337.5
13	Change in private inventories ¹	50.8	8.3	35.3	26.8	-3.6	-3.4	13.4
14	Services ²	9,850.0	10,025.8	9,917.8	9,944.9	10,004.1	10,057.5	10,096.5
15	Structures	1,259.5	1,272.5	1,268.1	1,290.9	1,261.8	1,259.8	1,277.4
16	Residual	-2.9	-5.5	-5.2	-3.1	-6.3	-7.3	-5.4
	Addenda:							
17	Motor vehicle output	474.1	483.6	470.5	473.0	481.7	485.5	494.4
18	Gross domestic product excluding motor vehicle output	15,918.1	16,173.3	16,015.2	16,047.0	16,096.3	16,236.4	16,313.7
19	Final sales of computers ³	115.8	135.4	119.5	133.1	138.7	135.5	134.2
20	Gross domestic product excluding final sales of computers	16,292.3	16,545.8	16,383.5	16,410.2	16,465.3	16,610.4	16,697.1
21	Research and development	401.8	418.6	408.8	409.4	421.0	420.9	423.2
22	Gross domestic product excluding research and development	15,995.9	16,243.6	16,082.3	16,116.0	16,162.1	16,306.2	16,390.2

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1
2	Business ¹	3.1	1.8	0.8	0.8	1.6	4.3	2.6
3	Nonfarm ²	3.1	1.7	0.8	0.7	1.6	4.2	2.7
4	Farm	3.1	10.7	5.9	6.6	11.5	26.5	-11.9
5	Households and institutions	1.6	1.4	1.8	1.5	0.9	0.8	1.2
6	Households	1.4	0.9	1.0	1.2	0.3	0.0	1.3
7	Nonprofit institutions serving households ³	1.8	2.1	2.8	2.0	1.6	1.8	0.9
8	General government ⁴	0.6	0.5	0.0	0.4	0.5	1.2	-0.2
9	Federal	-0.8	0.0	-0.2	-0.1	0.2	0.7	-0.6
10	State and local	1.3	0.8	0.1	0.6	0.6	1.5	0.0
	Addendum:							
11	Gross housing value added	2.2	1.1	1.3	1.1	0.4	0.1	1.2

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	113.721	115.559	114.370	114.608	115.011	116.009	116.607
2	Business ¹	117.625	119.763	118.337	118.569	119.054	120.327	121.101
3	Nonfarm ²	117.801	119.842	118.466	118.683	119.142	120.364	121.179
4	Farm	104.604	115.799	109.248	110.996	114.058	120.959	117.184
5	Households and institutions	106.217	107.740	106.971	107.375	107.619	107.827	108.139
6	Households	104.849	105.799	105.340	105.647	105.739	105.730	106.080
7	Nonprofit institutions serving households ³	108.089	110.376	109.194	109.725	110.173	110.672	110.933
8	General government ⁴	99.723	100.267	99.926	100.030	100.157	100.468	100.416
9	Federal	100.619	100.612	100.538	100.523	100.574	100.752	100.600
10	State and local	99.272	100.064	99.603	99.760	99.921	100.291	100.285
	Addendum:							
11	Gross housing value added	107.829	108.975	108.497	108.786	108.906	108.946	109.262

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	109.999	111.451	110.498	110.635	111.268	111.662	112.238
2	Business ¹	109.296	110.367	109.575	109.689	110.274	110.508	110.995
3	Nonfarm ²	109.169	110.469	109.522	109.710	110.346	110.645	111.176
4	Farm	119.034	96.613	111.523	104.067	99.501	93.294	89.589
5	Households and institutions	111.135	114.380	112.782	112.808	113.768	114.926	116.019
6	Households	109.444	112.898	110.605	111.267	112.352	113.403	114.571
7	Nonprofit institutions serving households ³	113.419	116.391	115.716	114.897	115.691	116.992	117.985
8	General government ⁴	113.211	115.249	113.923	114.334	114.930	115.561	116.170
9	Federal	111.211	113.107	111.309	112.292	112.877	113.334	113.926
10	State and local	114.191	116.296	115.191	115.335	115.936	116.649	117.266
	Addendum:							
11	Gross housing value added	110.588	114.280	111.865	112.609	113.725	114.795	115.990

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	18,036.6	18,569.1	18,222.8	18,281.6	18,450.1	18,675.3	18,869.4
2	Business ¹	13,624.1	14,006.6	13,742.7	13,782.2	13,911.4	14,089.3	14,243.4
3	Nonfarm ²	13,487.4	13,885.4	13,608.1	13,656.2	13,788.2	13,967.4	14,130.0
4	Farm	136.7	121.2	134.6	126.0	123.3	121.9	113.4
5	Households and institutions	2,258.9	2,358.1	2,308.5	2,317.8	2,342.8	2,371.2	2,400.7
6	Households	1,273.8	1,325.9	1,293.3	1,304.9	1,318.7	1,331.0	1,349.1
7	Nonprofit institutions serving households ³	985.1	1,032.2	1,015.2	1,012.9	1,024.1	1,040.3	1,051.6
8	General government ⁴	2,153.7	2,204.4	2,171.6	2,181.7	2,195.8	2,214.8	2,225.3
9	Federal	675.5	686.9	675.5	681.4	685.3	689.3	691.8
10	State and local	1,478.2	1,517.5	1,496.1	1,500.3	1,510.6	1,525.5	1,533.5
	Addendum:							
11	Gross housing value added	1,680.2	1,754.7	1,710.0	1,726.0	1,745.0	1,762.1	1,785.6

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	16,397.2	16,662.1	16,490.7	16,525.0	16,583.1	16,727.0	16,813.3
2	Business ¹	12,465.3	12,691.9	12,540.8	12,565.4	12,616.7	12,751.6	12,833.7
3	Nonfarm ²	12,354.6	12,568.7	12,424.4	12,447.1	12,495.3	12,623.5	12,708.9
4	Farm	114.9	127.1	120.0	121.9	125.2	132.8	128.7
5	Households and institutions	2,032.6	2,061.7	2,047.0	2,054.7	2,059.4	2,063.4	2,069.4
6	Households	1,163.9	1,174.5	1,169.4	1,172.8	1,173.8	1,173.7	1,177.6
7	Nonprofit institutions serving households ³	868.5	886.9	877.4	881.7	885.3	889.3	891.4
8	General government ⁴	1,902.3	1,912.7	1,906.2	1,908.2	1,910.6	1,916.5	1,915.6
9	Federal	607.4	607.3	606.9	606.8	607.1	608.2	607.2
10	State and local	1,294.5	1,304.8	1,298.8	1,300.9	1,303.0	1,307.8	1,307.7
11	Residual	-6.6	-7.2	-6.1	-6.1	-6.5	-8.3	-8.1
	Addendum:							
12	Gross housing value added	1,519.3	1,535.5	1,528.7	1,532.8	1,534.5	1,535.1	1,539.5

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1
2	Less: Exports of goods and services	0.1	0.4	-2.7	-0.7	1.8	10.0	-4.5
3	Plus: Imports of goods and services	4.6	1.2	0.7	-0.6	0.2	2.2	9.0
4	Equals: Gross domestic purchases	3.2	1.7	1.3	0.8	1.2	2.6	3.9
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	3.1	2.1	1.7	1.2	2.4	2.1	2.8
	Addenda:							
7	Final sales of domestic product	2.4	2.0	1.2	1.2	2.6	3.0	1.1
8	Final sales to private domestic purchasers ¹	3.3	2.3	1.8	1.1	3.2	2.4	3.4
9	Gross domestic purchases, current dollars	3.7	2.8	1.7	1.0	3.3	4.1	6.0
10	Final sales to domestic purchasers, current dollars	3.5	3.2	2.0	1.4	4.6	3.7	4.9
11	Final sales to private domestic purchasers, current dollars ¹	3.8	3.4	2.2	1.5	5.3	3.9	5.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,
Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	113.721	115.559	114.370	114.608	115.011	116.009	116.607
2	Less: Exports of goods and services	133.560	134.039	132.629	132.389	132.974	136.170	134.621
3	Plus: Imports of goods and services	134.155	135.700	134.752	134.544	134.620	135.352	138.285
4	Equals: Gross domestic purchases	114.335	116.279	115.141	115.373	115.718	116.460	117.566
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	112.565	114.896	113.552	113.894	114.558	115.161	115.970
	Addenda:							
7	Final sales of domestic product	111.906	114.141	112.743	113.093	113.821	114.673	114.975
8	Final sales to private domestic purchasers ¹	117.658	120.407	118.753	119.086	120.032	120.747	121.762

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	109.999	111.451	110.498	110.635	111.268	111.662	112.238
2	Less: Exports of goods and services	106.778	104.899	105.039	103.669	104.671	105.292	105.965
3	Plus: Imports of goods and services	104.726	101.569	102.252	100.675	101.211	101.933	102.459
4	Equals: Gross domestic purchases	109.569	110.713	109.881	109.936	110.509	110.925	111.481
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	109.640	110.813	109.959	110.017	110.606	111.036	111.592
	Addenda:							
7	Final sales of domestic product	110.077	111.560	110.584	110.724	111.375	111.782	112.359
8	Final sales to private domestic purchasers ¹	109.148	110.331	109.484	109.579	110.135	110.530	111.081
9	Implicit price deflator for final sales to domestic purchasers	109.640	110.815	109.957	110.015	110.604	111.034	111.590

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	18,036.6	18,569.1	18,222.8	18,281.6	18,450.1	18,675.3	18,869.4
2	Less: Exports of goods and services	2,264.3	2,232.4	2,211.7	2,179.0	2,209.7	2,276.3	2,264.8
3	Plus: Imports of goods and services	2,786.3	2,733.7	2,732.6	2,686.3	2,702.2	2,736.2	2,810.0
4	Equals: Gross domestic purchases	18,558.6	19,070.4	18,743.7	18,789.0	18,942.5	19,135.2	19,414.6
5	Less: Change in private inventories	93.4	20.9	62.7	41.9	-15.0	4.1	52.4
6	Equals: Final sales to domestic purchasers	18,465.2	19,049.5	18,681.0	18,747.1	18,957.5	19,131.2	19,362.2
	Addenda:							
7	Final sales of domestic product	17,943.3	18,548.2	18,160.1	18,239.7	18,465.0	18,671.2	18,817.0
8	Final sales to private domestic purchasers ¹	15,246.9	15,772.8	15,436.0	15,492.8	15,695.2	15,845.2	16,057.9

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
 Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	16,397.2	16,662.1	16,490.7	16,525.0	16,583.1	16,727.0	16,813.3
2	Less: Exports of goods and services	2,120.6	2,128.2	2,105.8	2,102.0	2,111.3	2,162.0	2,137.4
3	Plus: Imports of goods and services	2,660.5	2,691.2	2,672.4	2,668.2	2,669.7	2,684.3	2,742.4
4	Equals: Gross domestic purchases	16,937.8	17,225.8	17,057.2	17,091.5	17,142.6	17,252.6	17,416.4
5	Less: Change in private inventories	84.0	22.0	56.9	40.7	-9.5	7.1	49.6
6	Equals: Final sales to domestic purchasers	16,841.6	17,190.4	16,989.4	17,040.5	17,139.9	17,230.0	17,351.2
	Addenda:							
7	Final sales of domestic product	16,300.6	16,626.1	16,422.4	16,473.5	16,579.5	16,703.6	16,747.7
8	Final sales to private domestic purchasers ¹	13,969.1	14,295.5	14,099.1	14,138.7	14,251.0	14,335.9	14,456.3

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1
2	Personal consumption expenditures	3.2	2.7	2.3	1.6	4.3	3.0	3.5
3	Goods	4.0	3.6	2.1	1.2	7.1	3.5	6.0
4	Durable goods	6.9	5.8	4.0	-0.6	9.8	11.6	11.4
5	Motor vehicles and parts	5.0	3.1	-1.7	-8.5	9.0	19.9	16.2
6	Furnishings and durable household equipment	7.0	6.5	6.1	4.9	9.2	6.0	4.4
7	Recreational goods and vehicles	9.7	9.7	7.7	6.8	14.5	9.7	14.2
8	Other durable goods	6.4	3.6	7.4	-3.6	4.2	6.2	6.4
9	Nondurable goods	2.6	2.5	1.2	2.1	5.7	-0.5	3.3
10	Food and beverages purchased for off-premises consumption	0.0	2.8	-0.2	3.2	7.5	2.5	6.7
11	Clothing and footwear	3.6	1.3	0.7	-0.7	4.8	-0.8	0.0
12	Gasoline and other energy goods	3.5	1.5	-1.0	5.8	-0.3	-2.4	-1.7
13	Other nondurable goods	4.4	2.9	3.1	1.3	6.0	-2.3	3.0
14	Services	2.8	2.3	2.3	1.9	3.0	2.7	2.4
15	Household consumption expenditures (for services)	2.9	2.3	2.1	1.9	3.3	2.3	2.5
16	Housing and utilities	1.6	1.2	-1.8	0.7	4.4	2.6	-1.4
17	Health care	5.3	4.6	3.7	5.6	7.3	0.6	5.6
18	Transportation services	3.6	1.3	5.4	-1.3	-1.6	2.6	5.7
19	Recreation services	1.6	1.4	9.9	-0.6	-6.5	5.5	5.8
20	Food services and accommodations	4.4	2.7	3.8	2.5	2.7	2.2	0.0
21	Financial services and insurance	0.3	0.3	2.1	-2.3	-0.5	4.4	2.2
22	Other services	2.3	2.3	1.7	3.0	3.2	1.8	4.8
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.0	3.7	8.2	0.3	-4.3	13.2	-0.9
24	Gross output of nonprofit institutions ²	2.4	3.5	3.4	3.8	5.5	3.6	4.3
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	3.2	3.5	1.8	5.0	8.9	0.6	6.0
26	Gross private domestic investment	5.0	-1.6	-2.3	-3.3	-7.9	3.0	9.4
27	Fixed investment	4.0	0.7	-0.2	-0.9	-1.1	0.1	2.9
28	Nonresidential	2.1	-0.5	-3.3	-3.4	1.0	1.4	0.9
29	Structures	-4.4	-2.9	-15.2	0.1	-2.1	12.0	-1.9
30	Equipment	3.5	-2.9	-2.6	-9.5	-2.9	-4.5	1.9
31	Information processing equipment	3.9	2.4	1.2	-3.0	-4.9	9.0	4.3
32	Computers and peripheral equipment	-0.4	-1.2	-26.0	4.6	11.7	-4.2	-8.9
33	Other	5.5	3.6	12.0	-5.2	-9.6	13.6	8.6
34	Industrial equipment	1.9	2.7	10.4	-3.8	9.4	-2.5	4.7
35	Transportation equipment	11.5	-6.0	-6.2	-12.8	-5.4	-17.0	-1.2
36	Other equipment	-4.1	-10.8	-13.6	-18.8	-8.5	-7.1	-0.2
37	Intellectual property products	4.8	4.7	4.6	3.7	9.0	3.2	1.3
38	Software ⁴	6.4	4.5	3.3	7.5	4.5	6.7	0.9
39	Research and development ⁵	3.5	5.6	6.3	1.2	17.0	-1.4	1.0
40	Entertainment, literary, and artistic originals	3.8	1.8	2.8	-1.3	-3.0	8.6	4.3
41	Residential	11.7	4.9	11.5	7.8	-7.7	-4.1	9.6
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	0.1	0.4	-2.7	-0.7	1.8	10.0	-4.5
47	Goods	-0.6	0.6	-4.6	0.1	1.7	14.4	-6.7
48	Services	1.6	-0.1	1.0	-2.2	1.9	2.0	-0.1
49	Imports	4.6	1.2	0.7	-0.6	0.2	2.2	9.0
50	Goods	4.9	0.7	0.7	-1.3	0.0	0.5	10.9
51	Services	2.9	3.1	0.7	2.5	1.1	9.8	0.7

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Government consumption expenditures and gross investment	1.8	0.8	1.0	1.6	-1.7	0.8	0.2
53	Federal	0.0	0.6	3.8	-1.5	-0.4	2.4	-1.2
54	National defense	-2.1	-0.7	4.4	-3.2	-3.2	2.0	-3.6
55	Consumption expenditures	-1.8	-1.4	1.8	-3.3	-3.2	1.9	-4.9
56	Gross investment	-3.4	2.1	15.8	-2.4	-2.9	2.5	1.8
57	Nondefense	3.3	2.6	2.8	0.9	3.8	3.0	2.3
58	Consumption expenditures	3.7	3.1	2.6	1.8	4.7	3.2	1.9
59	Gross investment	1.9	0.9	3.4	-1.8	0.9	2.3	3.4
60	State and local	2.9	0.9	-0.6	3.5	-2.5	-0.2	1.0
61	Consumption expenditures	2.5	1.1	0.7	0.6	0.7	1.4	0.0
62	Gross investment	5.2	0.2	-6.6	18.0	-16.0	-7.9	5.9

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
	Percent change at annual rate:							
1	Gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	2.16	1.86	1.53	1.11	2.88	2.03	2.40
3	Goods	0.91	0.79	0.47	0.25	1.51	0.77	1.29
4	Durable goods	0.51	0.42	0.30	-0.05	0.70	0.84	0.82
5	Motor vehicles and parts	0.13	0.08	-0.04	-0.23	0.22	0.47	0.39
6	Furnishings and durable household equipment	0.12	0.11	0.10	0.08	0.15	0.10	0.07
7	Recreational goods and vehicles	0.19	0.20	0.16	0.14	0.29	0.20	0.28
8	Other durable goods	0.07	0.04	0.08	-0.04	0.05	0.07	0.07
9	Nondurable goods	0.40	0.36	0.17	0.30	0.80	-0.07	0.47
10	Food and beverages purchased for off-premises consumption	0.00	0.14	-0.01	0.15	0.36	0.13	0.32
11	Clothing and footwear	0.08	0.03	0.02	-0.02	0.10	-0.02	0.00
12	Gasoline and other energy goods	0.07	0.02	-0.02	0.08	0.00	-0.04	-0.03
13	Other nondurable goods	0.25	0.18	0.18	0.08	0.35	-0.14	0.18
14	Services	1.26	1.08	1.07	0.86	1.37	1.26	1.11
15	Household consumption expenditures (for services)	1.26	1.01	0.92	0.85	1.46	1.02	1.12
16	Housing and utilities	0.20	0.15	-0.22	0.09	0.54	0.32	-0.18
17	Health care	0.60	0.53	0.42	0.63	0.83	0.07	0.64
18	Transportation services	0.07	0.03	0.11	-0.03	-0.03	0.05	0.11
19	Recreation services	0.04	0.04	0.24	-0.02	-0.18	0.14	0.15
20	Food services and accommodations	0.19	0.12	0.17	0.11	0.12	0.10	0.00
21	Financial services and insurance	0.01	0.02	0.11	-0.12	-0.03	0.23	0.11
22	Other services	0.14	0.14	0.10	0.18	0.19	0.11	0.28
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.00	0.07	0.15	0.01	-0.08	0.24	-0.02
24	Gross output of nonprofit institutions ²	0.18	0.26	0.25	0.28	0.40	0.27	0.32
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.18	0.20	0.10	0.27	0.49	0.03	0.34
26	Gross private domestic investment	0.82	-0.26	-0.39	-0.56	-1.34	0.50	1.47
27	Fixed investment	0.65	0.11	-0.03	-0.15	-0.18	0.02	0.46
28	Nonresidential	0.27	-0.07	-0.43	-0.44	0.12	0.18	0.11
29	Structures	-0.13	-0.08	-0.45	0.00	-0.06	0.30	-0.05
30	Equipment	0.21	-0.17	-0.16	-0.59	-0.17	-0.26	0.11
31	Information processing equipment	0.07	0.04	0.02	-0.05	-0.09	0.15	0.07
32	Computers and peripheral equipment	0.00	-0.01	-0.13	0.02	0.05	-0.02	-0.04
33	Other	0.07	0.05	0.15	-0.07	-0.13	0.17	0.11
34	Industrial equipment	0.02	0.03	0.12	-0.05	0.11	-0.03	0.06
35	Transportation equipment	0.18	-0.10	-0.11	-0.23	-0.09	-0.29	-0.02
36	Other equipment	-0.06	-0.15	-0.19	-0.26	-0.11	-0.08	0.00
37	Intellectual property products	0.19	0.19	0.18	0.15	0.35	0.13	0.05
38	Software ⁴	0.11	0.08	0.06	0.13	0.08	0.12	0.02
39	Research and development ⁵	0.06	0.10	0.11	0.02	0.28	-0.03	0.02
40	Entertainment, literary, and artistic originals	0.02	0.01	0.01	-0.01	-0.01	0.04	0.02
41	Residential	0.39	0.18	0.40	0.29	-0.31	-0.16	0.35
42	Change in private inventories	0.17	-0.37	-0.36	-0.41	-1.16	0.49	1.01
43	Farm	0.00	-0.01	-0.08	-0.05	0.07	0.08	-0.14
44	Nonfarm	0.17	-0.35	-0.28	-0.35	-1.23	0.41	1.15
45	Net exports of goods and services	-0.71	-0.13	-0.45	0.01	0.18	0.85	-1.82
46	Exports	0.01	0.04	-0.34	-0.09	0.21	1.16	-0.55
47	Goods	-0.06	0.05	-0.38	0.01	0.13	1.08	-0.55
48	Services	0.07	0.00	0.04	-0.09	0.08	0.08	0.00
49	Imports	-0.73	-0.17	-0.11	0.09	-0.03	-0.31	-1.27

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
50	Goods	-0.65	-0.09	-0.09	0.16	0.00	-0.06	-1.25
51	Services	-0.08	-0.08	-0.02	-0.07	-0.03	-0.26	-0.02
52	Government consumption expenditures and gross investment	0.32	0.14	0.18	0.28	-0.30	0.14	0.03
53	Federal	0.00	0.04	0.25	-0.10	-0.02	0.16	-0.08
54	National defense	-0.09	-0.03	0.17	-0.13	-0.13	0.08	-0.14
55	Consumption expenditures	-0.06	-0.05	0.06	-0.11	-0.10	0.06	-0.16
56	Gross investment	-0.03	0.02	0.11	-0.02	-0.02	0.02	0.01
57	Nondefense	0.09	0.07	0.08	0.03	0.10	0.08	0.06
58	Consumption expenditures	0.08	0.06	0.05	0.04	0.10	0.07	0.04
59	Gross investment	0.01	0.01	0.02	-0.01	0.01	0.02	0.02
60	State and local	0.32	0.10	-0.07	0.39	-0.28	-0.02	0.11
61	Consumption expenditures	0.22	0.10	0.06	0.06	0.07	0.13	0.00
62	Gross investment	0.10	0.00	-0.13	0.33	-0.34	-0.16	0.11

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	113.721	115.559	114.370	114.608	115.011	116.009	116.607
2	Personal consumption expenditures	113.890	117.013	114.952	115.418	116.633	117.488	118.512
3	Goods	122.166	126.568	123.602	123.957	126.089	127.180	129.046
4	Durable goods	146.395	154.850	149.251	149.013	152.538	156.784	161.064
5	Motor vehicles and parts	132.278	136.430	132.821	129.894	132.725	138.893	144.210
6	Furnishings and durable household equipment	143.909	153.330	147.531	149.294	152.632	154.868	156.527
7	Recreational goods and vehicles	176.132	193.203	181.545	184.552	190.902	195.377	201.981
8	Other durable goods	132.167	136.886	135.503	134.272	135.664	137.735	139.874
9	Nondurable goods	112.146	114.957	113.023	113.608	115.185	115.049	115.984
10	Food and beverages purchased for off-premises consumption	105.376	108.315	105.263	106.088	108.012	108.693	110.466
11	Clothing and footwear	118.571	120.142	119.429	119.206	120.616	120.375	120.371
12	Gasoline and other energy goods	100.617	102.095	101.128	102.571	102.497	101.868	101.442
13	Other nondurable goods	121.483	125.064	123.448	123.843	125.649	124.924	125.839
14	Services	109.954	112.520	110.849	111.361	112.184	112.935	113.602
15	Household consumption expenditures (for services)	110.056	112.565	110.858	111.388	112.298	112.934	113.640
16	Housing and utilities	106.165	107.397	106.085	106.274	107.437	108.127	107.749
17	Health care	115.899	121.230	117.516	119.130	121.258	121.437	123.095
18	Transportation services	115.537	117.016	116.980	116.596	116.116	116.864	118.486
19	Recreation services	111.489	113.009	113.464	113.280	111.383	112.888	114.484
20	Food services and accommodations	117.227	120.386	118.749	119.471	120.257	120.906	120.912
21	Financial services and insurance	99.978	100.273	100.277	99.688	99.560	100.648	101.194
22	Other services	109.019	111.540	109.489	110.311	111.187	111.677	112.985
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	107.585	111.521	110.680	110.766	109.561	113.000	112.757
24	Gross output of nonprofit institutions ²	110.471	114.392	111.411	112.456	113.966	114.970	116.178
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	111.451	115.387	111.670	113.042	115.489	115.654	117.362
26	Gross private domestic investment	152.761	150.393	152.570	151.294	148.226	149.336	152.719
27	Fixed investment	136.633	137.531	137.895	137.570	137.179	137.202	138.171
28	Nonresidential	134.697	133.987	134.611	133.442	133.766	134.223	134.516
29	Structures	103.166	100.215	99.291	99.317	98.794	101.623	101.128
30	Equipment	166.451	161.625	167.400	163.270	162.053	160.207	160.972
31	Information processing equipment	132.275	135.479	135.936	134.922	133.253	136.157	137.584
32	Computers and peripheral equipment	115.592	114.216	111.845	113.123	116.290	115.045	112.404
33	Other	138.987	144.018	145.602	143.677	140.095	144.638	147.663
34	Industrial equipment	136.342	140.030	139.056	137.713	140.852	139.969	141.585
35	Transportation equipment	428.189	402.340	430.795	416.271	410.552	391.861	390.675
36	Other equipment	139.403	124.313	134.375	127.571	124.754	122.494	122.434
37	Intellectual property products	123.422	129.210	125.376	126.532	129.279	130.303	130.726
38	Software ⁴	129.739	135.550	130.866	133.264	134.749	136.944	137.244
39	Research and development ⁵	117.993	124.651	120.787	121.154	126.007	125.561	125.882
40	Entertainment, literary, and artistic originals	119.427	121.628	121.152	120.751	119.827	122.326	123.609
41	Residential	143.923	150.914	150.290	153.133	150.079	148.505	151.938
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	133.560	134.039	132.629	132.389	132.974	136.170	134.621
47	Goods	135.016	135.830	133.673	133.705	134.268	138.872	136.476
48	Services	130.477	130.374	130.323	129.589	130.213	130.858	130.837
49	Imports	134.155	135.700	134.752	134.544	134.620	135.352	138.285
50	Goods	137.970	138.977	138.427	137.970	137.981	138.163	141.794
51	Services	118.215	121.832	119.374	120.121	120.441	123.282	123.483

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Government consumption expenditures and gross investment	93.350	94.105	93.933	94.304	93.907	94.085	94.126
53	Federal	91.472	92.015	92.226	91.874	91.791	92.337	92.060
54	National defense	85.252	84.618	85.793	85.109	84.430	84.850	84.082
55	Consumption expenditures	87.935	86.693	88.031	87.291	86.582	86.987	85.912
56	Gross investment	75.663	77.219	77.805	77.325	76.753	77.226	77.574
57	Nondefense	102.762	105.406	103.900	104.137	105.115	105.888	106.483
58	Consumption expenditures	103.268	106.463	104.535	105.004	106.225	107.057	107.565
59	Gross investment	101.191	102.147	101.930	101.462	101.694	102.284	103.148
60	State and local	94.485	95.375	94.959	95.790	95.192	95.137	95.379
61	Consumption expenditures	96.294	97.345	96.879	97.035	97.213	97.562	97.570
62	Gross investment	86.763	86.975	86.771	90.438	86.583	84.824	86.055

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	109.999	111.451	110.498	110.635	111.268	111.662	112.238
2	Personal consumption expenditures	109.532	110.721	109.892	109.969	110.519	110.921	111.477
3	Goods	102.680	101.237	102.144	101.109	101.301	101.083	101.454
4	Durable goods	90.463	88.553	89.813	89.619	89.045	88.128	87.418
5	Motor vehicles and parts	110.831	109.764	110.557	110.640	109.917	109.394	109.104
6	Furnishings and durable household equipment	86.781	84.493	85.881	85.659	85.149	83.912	83.254
7	Recreational goods and vehicles	70.389	67.004	69.814	68.651	67.531	66.565	65.268
8	Other durable goods	99.812	100.975	98.705	100.567	101.698	100.797	100.839
9	Nondurable goods	108.920	107.795	108.459	106.917	107.582	107.809	108.873
10	Food and beverages purchased for off-premises consumption	111.009	109.957	111.180	110.710	110.205	109.622	109.292
11	Clothing and footwear	104.425	104.160	103.679	104.464	104.271	104.195	103.709
12	Gasoline and other energy goods	106.096	93.799	101.522	87.167	93.096	92.766	102.167
13	Other nondurable goods	108.489	110.245	108.811	109.261	109.668	110.824	111.227
14	Services	113.149	115.752	113.990	114.663	115.405	116.142	116.798
15	Household consumption expenditures (for services)	113.266	115.795	114.073	114.696	115.444	116.196	116.844
16	Housing and utilities	111.830	115.126	112.931	113.584	114.524	115.630	116.768
17	Health care	109.697	110.969	110.075	110.309	110.710	111.204	111.654
18	Transportation services	110.068	111.556	110.160	111.084	111.426	111.605	112.109
19	Recreation services	111.236	113.908	111.894	112.651	113.821	114.439	114.721
20	Food services and accommodations	114.927	117.878	116.106	116.952	117.521	118.142	118.899
21	Financial services and insurance	128.138	132.840	129.173	130.616	132.361	133.822	134.563
22	Other services	112.358	114.164	113.265	113.659	114.054	114.426	114.519
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	110.425	114.734	112.058	113.879	114.496	114.850	115.710
24	Gross output of nonprofit institutions ²	112.733	115.150	113.587	114.278	114.833	115.396	116.094
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	113.525	115.298	114.115	114.420	114.954	115.588	116.231
26	Gross private domestic investment	106.539	107.518	106.742	106.889	107.366	107.649	108.171
27	Fixed investment	107.062	108.216	107.300	107.467	108.048	108.412	108.936
28	Nonresidential	105.051	105.489	105.116	105.172	105.476	105.532	105.778
29	Structures	112.202	112.445	112.113	111.682	112.566	112.402	113.130
30	Equipment	101.277	101.497	101.299	101.366	101.392	101.655	101.575
31	Information processing equipment	92.785	92.512	92.514	92.583	92.832	92.560	92.075
32	Computers and peripheral equipment	88.483	87.099	87.860	87.499	87.543	87.125	86.231
33	Other	94.606	94.715	94.461	94.673	94.994	94.772	94.421
34	Industrial equipment	106.536	106.160	106.256	106.120	106.096	106.221	106.204
35	Transportation equipment	101.970	103.245	102.206	102.582	102.730	103.695	103.972
36	Other equipment	105.208	105.326	105.658	105.490	105.027	105.359	105.429
37	Intellectual property products	105.583	106.486	105.825	106.168	106.526	106.416	106.833
38	Software ⁴	98.023	97.804	98.240	98.179	98.087	97.426	97.524
39	Research and development ⁵	115.596	117.523	115.784	116.436	117.083	117.838	118.738
40	Entertainment, literary, and artistic originals	101.567	103.657	102.095	103.085	104.376	103.545	103.621
41	Residential	115.479	119.303	116.371	116.952	118.553	120.070	121.637
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	106.778	104.899	105.039	103.669	104.671	105.292	105.965
47	Goods	104.196	100.566	101.739	99.084	100.513	101.113	101.554
48	Services	112.317	114.115	112.086	113.410	113.515	114.182	115.352
49	Imports	104.726	101.569	102.252	100.675	101.211	101.933	102.459
50	Goods	104.417	100.690	101.524	99.613	100.233	101.159	101.756
51	Services	106.628	106.144	106.111	106.087	106.239	106.024	106.227

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Government consumption expenditures and gross investment	111.605	112.720	111.835	111.713	112.462	113.061	113.643
53	Federal	109.979	111.069	109.881	110.286	110.869	111.331	111.791
54	National defense	108.923	109.768	108.765	109.015	109.585	110.034	110.438
55	Consumption expenditures	109.522	110.523	109.349	109.657	110.328	110.828	111.278
56	Gross investment	106.747	106.977	106.650	106.667	106.840	107.087	107.314
57	Nondefense	111.724	113.186	111.717	112.356	112.961	113.443	113.983
58	Consumption expenditures	112.757	114.453	112.757	113.524	114.217	114.761	115.310
59	Gross investment	108.721	109.472	108.693	108.944	109.283	109.573	110.088
60	State and local	112.732	113.864	113.169	112.715	113.570	114.254	114.916
61	Consumption expenditures	112.992	114.222	113.497	113.007	113.841	114.670	115.371
62	Gross investment	111.800	112.467	111.923	111.637	112.583	112.589	113.062

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	18,036.6	18,569.1	18,222.8	18,281.6	18,450.1	18,675.3	18,869.4
2	Personal consumption expenditures	12,283.7	12,757.9	12,438.8	12,498.0	12,692.7	12,832.2	13,008.9
3	Goods	4,012.1	4,098.4	4,038.1	4,008.7	4,085.4	4,111.9	4,187.5
4	Durable goods	1,355.2	1,402.9	1,371.8	1,366.6	1,390.0	1,414.0	1,440.9
5	Motor vehicles and parts	464.8	474.7	465.6	455.7	462.5	481.7	498.9
6	Furnishings and durable household equipment	305.1	316.5	309.6	312.5	317.6	317.5	318.4
7	Recreational goods and vehicles	376.6	393.0	385.1	384.9	391.7	395.1	400.5
8	Other durable goods	208.7	218.7	211.6	213.6	218.3	219.6	223.1
9	Nondurable goods	2,656.9	2,695.5	2,666.3	2,642.0	2,695.4	2,697.9	2,746.6
10	Food and beverages purchased for off-premises consumption	900.7	917.0	901.1	904.3	916.5	917.4	929.6
11	Clothing and footwear	379.5	383.6	379.5	381.7	385.5	384.4	382.6
12	Gasoline and other energy goods	303.7	272.4	292.1	254.4	271.5	268.9	294.9
13	Other nondurable goods	1,073.0	1,122.6	1,093.6	1,101.7	1,121.9	1,127.2	1,139.6
14	Services	8,271.6	8,659.6	8,400.6	8,489.3	8,607.3	8,720.3	8,821.4
15	Household consumption expenditures (for services)	7,943.7	8,306.5	8,058.4	8,141.2	8,261.2	8,362.2	8,461.4
16	Housing and utilities	2,233.2	2,325.8	2,253.5	2,270.5	2,314.4	2,351.7	2,366.6
17	Health care	2,069.0	2,189.3	2,105.1	2,138.5	2,184.6	2,197.6	2,236.6
18	Transportation services	368.4	378.2	373.3	375.2	374.8	377.8	384.8
19	Recreation services	466.3	484.0	477.4	479.8	476.7	485.7	493.8
20	Food services and accommodations	808.8	851.9	827.7	838.8	848.4	857.5	863.0
21	Financial services and insurance	921.1	957.7	931.3	936.1	947.4	968.4	979.0
22	Other services	1,076.9	1,119.5	1,090.3	1,102.3	1,114.9	1,123.4	1,137.5
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	327.9	353.1	342.2	348.1	346.1	358.1	360.0
24	Gross output of nonprofit institutions 2	1,335.7	1,412.9	1,357.3	1,378.3	1,403.6	1,423.0	1,446.6
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	1,007.8	1,059.8	1,015.1	1,030.3	1,057.5	1,064.8	1,086.6
26	Gross private domestic investment	3,056.6	3,035.7	3,059.9	3,036.8	2,987.5	3,017.2	3,101.4
27	Fixed investment	2,963.2	3,014.8	2,997.2	2,994.8	3,002.5	3,013.1	3,049.0
28	Nonresidential	2,311.3	2,308.8	2,311.3	2,292.4	2,304.7	2,313.8	2,324.2
29	Structures	507.3	493.8	487.8	486.0	487.3	500.5	501.3
30	Equipment	1,086.1	1,057.0	1,092.6	1,066.3	1,058.7	1,049.3	1,053.5
31	Information processing equipment	314.3	321.0	322.1	319.9	316.8	322.8	324.4
32	Computers and peripheral equipment	78.5	76.4	75.4	76.0	78.2	77.0	74.4
33	Other	235.8	244.6	246.6	243.9	238.6	245.8	250.0
34	Industrial equipment	220.9	226.1	224.7	222.2	227.3	226.1	228.7
35	Transportation equipment	308.1	293.1	310.7	301.3	297.6	286.7	286.6
36	Other equipment	242.9	216.8	235.1	222.9	217.0	213.7	213.8
37	Intellectual property products	717.9	758.0	730.9	740.1	758.7	763.9	769.4
38	Software 4	326.6	340.4	330.1	336.0	339.4	342.6	343.7
39	Research and development 5	312.4	335.5	320.3	323.0	337.9	338.8	342.3
40	Entertainment, literary, and artistic originals	79.0	82.1	80.6	81.1	81.4	82.5	83.4
41	Residential	651.9	706.1	685.9	702.4	697.8	699.3	724.8
42	Change in private inventories	93.4	20.9	62.7	41.9	-15.0	4.1	52.4
43	Farm	-2.0	-6.4	-4.8	-8.3	-5.5	-2.7	-9.2
44	Nonfarm	95.4	27.3	67.5	50.3	-9.4	6.7	61.5
45	Net exports of goods and services	-522.0	-501.3	-520.9	-507.4	-492.4	-460.0	-545.2
46	Exports	2,264.3	2,232.4	2,211.7	2,179.0	2,209.7	2,276.3	2,264.8
47	Goods	1,498.4	1,454.9	1,448.3	1,410.9	1,437.2	1,495.4	1,476.0
48	Services	765.9	777.6	763.4	768.1	772.5	780.9	788.8
49	Imports	2,786.3	2,733.7	2,732.6	2,686.3	2,702.2	2,736.2	2,810.0
50	Goods	2,291.1	2,225.6	2,235.0	2,185.7	2,199.4	2,222.7	2,294.6
51	Services	495.2	508.1	497.7	500.7	502.7	513.5	515.4

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Government consumption expenditures and gross investment	3,218.3	3,276.7	3,245.0	3,254.3	3,262.3	3,285.9	3,304.3
53	Federal	1,225.0	1,244.5	1,234.0	1,233.8	1,239.2	1,251.8	1,253.2
54	National defense	732.0	732.2	735.6	731.4	729.3	736.0	732.0
55	Consumption expenditures	590.6	587.6	590.4	587.0	585.8	591.3	586.3
56	Gross investment	141.3	144.6	145.2	144.3	143.5	144.7	145.7
57	Nondefense	493.0	512.3	498.4	502.4	509.9	515.8	521.2
58	Consumption expenditures	373.1	390.5	377.7	382.0	388.8	393.7	397.4
59	Gross investment	119.9	121.9	120.8	120.5	121.1	122.2	123.8
60	State and local	1,993.3	2,032.2	2,011.0	2,020.5	2,023.1	2,034.1	2,051.1
61	Consumption expenditures	1,641.2	1,677.1	1,658.5	1,654.0	1,669.2	1,687.4	1,697.9
62	Gross investment	352.2	355.1	352.6	366.5	353.9	346.7	353.2

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software embedded, or bundled, in computers and other equipment.

5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2016				
				IV	I	II	III	IV
1	Gross domestic product	16,397.2	16,662.1	16,490.7	16,525.0	16,583.1	16,727.0	16,813.3
2	Personal consumption expenditures	11,214.7	11,522.2	11,319.3	11,365.2	11,484.9	11,569.0	11,669.8
3	Goods	3,907.4	4,048.2	3,953.4	3,964.7	4,032.9	4,067.8	4,127.5
4	Durable goods	1,498.1	1,584.6	1,527.3	1,524.9	1,560.9	1,604.4	1,648.2
5	Motor vehicles and parts	419.4	432.6	421.1	411.8	420.8	404.4	457.2
6	Furnishings and durable household equipment	351.6	374.6	360.4	364.7	372.9	378.4	382.4
7	Recreational goods and vehicles	535.0	586.9	551.5	560.6	579.9	593.5	613.6
8	Other durable goods	209.1	216.5	214.3	212.4	214.6	217.9	221.2
9	Nondurable goods	2,439.3	2,500.4	2,458.4	2,471.1	2,505.4	2,502.5	2,522.8
10	Food and beverages purchased for off-premises consumption	811.3	834.0	810.5	816.8	831.6	836.9	850.5
11	Clothing and footwear	363.4	368.2	366.0	365.4	369.7	368.9	368.9
12	Gasoline and other energy goods	286.3	290.5	287.7	291.8	291.6	289.8	288.6
13	Other nondurable goods	989.1	1,018.2	1,005.1	1,008.3	1,023.0	1,017.1	1,024.5
14	Services	7,310.3	7,481.0	7,369.8	7,403.9	7,458.5	7,508.5	7,552.9
15	Household consumption expenditures (for services)	7,013.3	7,173.2	7,064.4	7,098.2	7,156.2	7,196.7	7,241.7
16	Housing and utilities	1,997.0	2,020.1	1,995.5	1,999.0	2,020.9	2,033.9	2,026.8
17	Health care	1,886.1	1,972.9	1,912.4	1,938.7	1,973.3	1,976.2	2,003.2
18	Transportation services	334.7	339.0	338.9	337.8	336.4	338.5	343.2
19	Recreation services	419.2	424.9	426.6	425.9	418.8	424.5	430.5
20	Food services and accommodations	703.8	722.7	712.9	717.2	721.9	725.8	725.9
21	Financial services and insurance	718.8	720.9	720.9	716.7	715.8	723.6	727.5
22	Other services	958.4	980.6	962.6	969.8	977.5	981.8	993.3
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	297.0	307.8	305.5	305.7	302.4	311.9	311.2
24	Gross output of nonprofit institutions 2	1,184.9	1,226.9	1,195.0	1,206.2	1,222.4	1,233.1	1,246.1
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	887.8	919.1	889.5	900.4	919.9	921.2	934.8
26	Gross private domestic investment	2,869.0	2,824.6	2,865.4	2,841.5	2,783.8	2,804.7	2,868.2
27	Fixed investment	2,767.8	2,785.9	2,793.3	2,786.7	2,778.8	2,779.3	2,798.9
28	Nonresidential	2,200.2	2,188.6	2,198.8	2,179.7	2,185.0	2,192.5	2,197.2
29	Structures	452.1	439.2	435.1	435.2	432.9	445.3	443.2
30	Equipment	1,072.5	1,041.4	1,078.6	1,052.0	1,044.1	1,032.2	1,037.2
31	Information processing equipment	338.7	346.9	348.1	345.5	341.2	348.7	352.3
32	Computers and peripheral equipment 4	88.7	87.7	85.9	86.9	89.3	88.3	86.3
33	Other	249.2	258.2	261.1	257.6	251.2	259.3	264.8
34	Industrial equipment	207.3	212.9	211.5	209.4	214.2	212.8	215.3
35	Transportation equipment	302.2	283.9	304.0	293.7	289.7	276.5	275.7
36	Other equipment	230.8	205.9	222.5	211.3	206.6	202.8	202.7
37	Intellectual property products	680.0	711.9	690.7	697.1	712.2	717.9	720.2
38	Software 5	333.1	348.1	336.0	342.2	346.0	351.6	352.4
39	Research and development 6	270.2	285.5	276.6	277.5	288.6	287.6	288.3
40	Entertainment, literary, and artistic originals	77.8	79.2	78.9	78.6	78.0	79.7	80.5
41	Residential	564.5	591.9	589.5	600.7	588.7	582.5	596.0
42	Change in private inventories	84.0	22.0	56.9	40.7	-9.5	7.1	49.6
43	Farm	-1.6	-3.4	-4.1	-5.1	-2.6	0.0	-5.8
44	Nonfarm	88.1	26.0	62.9	47.5	-6.6	7.2	55.8
45	Net exports of goods and services	-540.0	-563.0	-566.6	-566.3	-558.5	-522.2	-605.0
46	Exports	2,120.6	2,128.2	2,105.8	2,102.0	2,111.3	2,162.0	2,137.4
47	Goods	1,438.1	1,446.8	1,423.8	1,424.1	1,430.1	1,479.2	1,453.6
48	Services	681.9	681.4	681.1	677.3	680.5	683.9	683.8
49	Imports	2,660.5	2,691.2	2,672.4	2,668.2	2,669.7	2,684.3	2,742.4
50	Goods	2,194.1	2,210.1	2,201.4	2,194.1	2,194.3	2,197.2	2,254.9
51	Services	464.4	478.7	469.0	471.9	473.2	484.4	485.1

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Government consumption expenditures and gross investment	2,883.7	2,907.0	2,901.7	2,913.2	2,900.9	2,906.4	2,907.6
53	Federal	1,113.8	1,120.5	1,123.0	1,118.7	1,117.7	1,124.4	1,121.0
54	National defense	672.0	667.0	676.3	670.9	665.5	668.9	662.8
55	Consumption expenditures	539.3	531.7	539.9	535.3	531.0	533.5	526.9
56	Gross investment	132.4	135.1	136.1	135.3	134.3	135.1	135.7
57	Nondefense	441.3	452.6	446.2	447.2	451.4	454.7	457.3
58	Consumption expenditures	330.9	341.1	334.9	336.4	340.4	343.0	344.7
59	Gross investment	110.3	111.3	111.1	110.6	110.8	111.5	112.4
60	State and local	1,768.2	1,784.8	1,777.1	1,792.6	1,781.4	1,780.4	1,784.9
61	Consumption expenditures	1,452.5	1,468.3	1,461.3	1,463.6	1,466.3	1,471.6	1,471.7
62	Gross investment	315.0	315.8	315.0	328.3	314.3	308.0	312.4
63	Residual	-87.4	-106.0	-94.0	-98.2	-104.3	-110.0	-111.6

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic purchases	109.569	110.713	109.881	109.936	110.509	110.925	111.481
2	Personal consumption expenditures	109.532	110.721	109.892	109.969	110.519	110.921	111.477
3	Goods	102.680	101.237	102.144	101.109	101.301	101.083	101.454
4	Durable goods	90.463	88.553	89.813	89.619	89.045	88.128	87.418
5	Motor vehicles and parts	110.831	109.764	110.557	110.640	109.917	109.394	109.104
6	Furnishings and durable household equipment	86.781	84.493	85.881	85.659	85.149	83.912	83.254
7	Recreational goods and vehicles	70.389	67.004	69.814	68.651	67.531	66.565	65.268
8	Other durable goods	99.812	100.975	98.705	100.567	101.698	100.797	100.839
9	Nondurable goods	108.920	107.795	108.459	106.917	107.582	107.809	108.873
10	Food and beverages purchased for off-premises consumption	111.009	109.957	111.180	110.710	110.205	109.622	109.292
11	Clothing and footwear	104.425	104.160	103.679	104.464	104.271	104.195	103.709
12	Gasoline and other energy goods	106.096	93.799	101.522	87.167	93.096	92.766	102.167
13	Other nondurable goods	108.489	110.245	108.811	109.261	109.668	110.824	111.227
14	Services	113.149	115.752	113.990	114.663	115.405	116.142	116.798
15	Household consumption expenditures	113.266	115.795	114.073	114.696	115.444	116.196	116.844
16	Housing and utilities	111.830	115.126	112.931	113.584	114.524	115.630	116.768
17	Health care	109.697	110.969	110.075	110.309	110.710	111.204	111.654
18	Transportation services	110.068	111.556	110.160	111.084	111.426	111.605	112.109
19	Recreation services	111.236	113.908	111.894	112.651	113.821	114.439	114.721
20	Food services and accommodations	114.927	117.878	116.106	116.952	117.521	118.142	118.899
21	Financial services and insurance	128.138	132.840	129.173	130.616	132.361	133.822	134.563
22	Other services	112.358	114.164	113.265	113.659	114.054	114.426	114.519
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	110.425	114.734	112.058	113.879	114.496	114.850	115.710
24	Gross private domestic investment	106.539	107.518	106.742	106.889	107.366	107.649	108.171
25	Fixed investment	107.062	108.216	107.300	107.467	108.048	108.412	108.936
26	Nonresidential	105.051	105.489	105.116	105.172	105.476	105.532	105.778
27	Structures	112.202	112.445	112.113	111.682	112.566	112.402	113.130
28	Equipment	101.277	101.497	101.299	101.366	101.392	101.655	101.575
29	Information processing equipment	92.785	92.512	92.514	92.583	92.832	92.560	92.075
30	Computers and peripheral equipment	88.483	87.099	87.860	87.499	87.543	87.125	86.231
31	Other	94.606	94.715	94.461	94.673	94.994	94.772	94.421
32	Industrial equipment	106.536	106.160	106.256	106.120	106.096	106.221	106.204
33	Transportation equipment	101.970	103.245	102.206	102.582	102.730	103.695	103.972
34	Other equipment	105.208	105.326	105.658	105.490	105.027	105.359	105.429
35	Intellectual property products	105.583	106.486	105.825	106.168	106.526	106.416	106.833
36	Software ¹	98.023	97.804	98.240	98.179	98.087	97.426	97.524
37	Research and development	115.596	117.523	115.784	116.436	117.083	117.838	118.738
38	Entertainment, literary, and artistic originals	101.567	103.657	102.095	103.085	104.376	103.545	103.621
39	Residential	115.479	119.303	116.371	116.952	118.553	120.070	121.637
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	111.605	112.720	111.835	111.713	112.462	113.061	113.643
44	Federal	109.979	111.069	109.881	110.286	110.869	111.331	111.791
45	National defense	108.923	109.768	108.765	109.015	109.585	110.034	110.438
46	Consumption expenditures	109.522	110.523	109.349	109.657	110.328	110.828	111.278
47	Gross investment	106.747	106.977	106.650	106.667	106.840	107.087	107.314
48	Nondefense	111.724	113.186	111.717	112.356	112.961	113.443	113.983
49	Consumption expenditures	112.757	114.453	112.757	113.524	114.217	114.761	115.310
50	Gross investment	108.721	109.472	108.693	108.944	109.283	109.573	110.088
51	State and local	112.732	113.864	113.169	112.715	113.570	114.254	114.916

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Consumption expenditures	112.992	114.222	113.497	113.007	113.841	114.670	115.371
53	Gross investment	111.800	112.467	111.923	111.637	112.583	112.589	113.062
	Addenda:							
54	Final sales of computers to domestic purchasers ²	75.337	72.300	74.434	73.092	72.587	72.070	71.451
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	109.918	111.111	110.245	110.315	110.901	111.328	111.898
56	Food ³	110.402	109.321	110.511	110.100	109.609	108.968	108.606
57	Energy goods and services	104.482	96.300	101.229	92.247	95.531	95.808	101.616
58	Gross domestic purchases excluding food and energy	109.618	111.179	110.055	110.426	110.968	111.446	111.878
59	Gross domestic product	109.999	111.451	110.498	110.635	111.268	111.662	112.238
60	Gross domestic product excluding final sales of computers	110.262	111.761	110.772	110.927	111.575	111.978	112.565
61	Food ³	108.692	107.079	108.558	108.015	107.931	106.592	105.776
62	Energy goods and services	96.598	93.854	98.220	90.198	93.936	92.899	98.384
63	Gross domestic product excluding food and energy	110.409	112.157	110.908	111.328	111.908	112.442	112.950
64	Final sales of domestic product	110.077	111.560	110.584	110.724	111.375	111.782	112.359
65	Final sales to domestic purchasers	109.640	110.813	109.959	110.017	110.606	111.036	111.592
66	Implicit price deflator for gross domestic purchases	109.569	110.708	109.887	109.932	110.500	110.912	111.473

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015		2016			
				IV	I	II	III	IV	
1	Gross domestic purchases	0.4	1.0	0.3	0.2	2.1	1.5	2.0	
2	Personal consumption expenditures	0.3	1.1	0.4	0.3	2.0	1.5	2.0	
3	Goods	-2.9	-1.4	-2.6	-4.0	0.8	-0.9	1.5	
4	Durable goods	-2.1	-2.1	-1.8	-0.9	-2.5	-4.1	-3.2	
5	Motor vehicles and parts	0.0	-1.0	-0.9	0.3	-2.6	-1.9	-1.1	
6	Furnishings and durable household equipment	-2.3	-2.6	-2.9	-1.0	-2.4	-5.7	-3.1	
7	Recreational goods and vehicles	-4.3	-4.8	-1.3	-6.5	-6.4	-5.6	-7.6	
8	Other durable goods	-2.5	1.2	-3.3	7.8	4.6	-3.5	0.2	
9	Nondurable goods	-3.3	-1.0	-2.9	-5.6	2.5	0.8	4.0	
10	Food and beverages purchased for off-premises consumption	1.1	-0.9	-0.1	-1.7	-1.8	-2.1	-1.2	
11	Clothing and footwear	-1.3	-0.3	-3.3	3.1	-0.7	-0.3	-1.9	
12	Gasoline and other energy goods	-26.5	-11.6	-22.0	-45.7	30.1	-1.4	47.1	
13	Other nondurable goods	1.3	1.6	0.9	1.7	1.5	4.3	1.5	
14	Services	2.0	2.3	1.8	2.4	2.6	2.6	2.3	
15	Household consumption expenditures	1.9	2.2	1.8	2.2	2.6	2.6	2.2	
16	Housing and utilities	2.5	2.9	2.6	2.3	3.4	3.9	4.0	
17	Health care	0.6	1.2	0.7	0.9	1.5	1.8	1.6	
18	Transportation services	0.4	1.4	0.2	3.4	1.2	0.6	1.8	
19	Recreation services	1.6	2.4	0.7	2.7	4.2	2.2	1.0	
20	Food services and accommodations	2.8	2.6	3.6	2.9	2.0	2.1	2.6	
21	Financial services and insurance	3.7	3.7	0.5	4.5	5.5	4.5	2.2	
22	Other services	1.4	1.6	2.9	1.4	1.4	1.3	0.3	
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	4.6	3.9	3.7	6.7	2.2	1.2	3.0	
24	Gross private domestic investment	0.8	0.9	0.3	0.6	1.8	1.1	2.0	
25	Fixed investment	1.0	1.1	0.4	0.6	2.2	1.4	1.9	
26	Nonresidential	0.6	0.4	-0.1	0.2	1.2	0.2	0.9	
27	Structures	0.0	0.2	-0.2	-1.5	3.2	-0.6	2.6	
28	Equipment	0.8	0.2	0.1	0.3	0.1	1.0	-0.3	
29	Information processing equipment	0.1	-0.3	-0.7	0.3	1.1	-1.2	-2.1	
30	Computers and peripheral equipment	-0.9	-1.6	-1.8	-1.6	0.2	-1.9	-4.0	
31	Other	0.4	0.1	-0.4	0.9	1.4	-0.9	-1.5	
32	Industrial equipment	-0.3	-0.4	-1.0	-0.5	-0.1	0.5	-0.1	
33	Transportation equipment	1.6	1.3	0.2	1.5	0.6	3.8	1.1	
34	Other equipment	1.7	0.1	1.9	-0.6	-1.7	1.3	0.3	
35	Intellectual property products	0.8	0.9	-0.2	1.3	1.4	-0.4	1.6	
36	Software ¹	-1.3	-0.2	-0.2	-0.2	-0.4	-2.7	0.4	
37	Research and development	3.0	1.7	-0.9	2.3	2.2	2.6	3.1	
38	Entertainment, literary, and artistic originals	1.1	2.1	2.0	3.9	5.1	-3.1	0.3	
39	Residential	2.4	3.3	2.2	2.0	5.6	5.2	5.3	
40	Change in private inventories	---	---	---	---	---	---	---	
41	Farm	---	---	---	---	---	---	---	
42	Nonfarm	---	---	---	---	---	---	---	
43	Government consumption expenditures and gross investment	0.3	1.0	0.1	-0.4	2.7	2.1	2.1	
44	Federal	0.5	1.0	-0.8	1.5	2.1	1.7	1.7	
45	National defense	0.2	0.8	-0.9	0.9	2.1	1.6	1.5	
46	Consumption expenditures	0.2	0.9	-1.0	1.1	2.5	1.8	1.6	
47	Gross investment	0.3	0.2	-0.3	0.1	0.7	0.9	0.9	
48	Nondefense	1.0	1.3	-0.6	2.3	2.2	1.7	1.9	
49	Consumption expenditures	1.1	1.5	-0.7	2.7	2.5	1.9	1.9	
50	Gross investment	0.5	0.7	-0.3	0.9	1.3	1.1	1.9	
51	State and local	0.2	1.0	0.6	-1.6	3.1	2.4	2.3	

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Consumption expenditures	0.0	1.1	0.9	-1.7	3.0	2.9	2.5
53	Gross investment	1.0	0.6	-0.7	-1.0	3.4	0.0	1.7
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-4.1	-4.0	-3.0	-7.0	-2.7	-2.8	-3.4
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	0.5	1.1	0.3	0.3	2.1	1.5	2.1
56	Food ³	1.1	-1.0	-0.4	-1.5	-1.8	-2.3	-1.3
57	Energy goods and services	-17.8	-7.8	-14.3	-31.0	15.0	1.2	26.5
58	Gross domestic purchases excluding food and energy	1.1	1.4	0.8	1.4	2.0	1.7	1.6
59	Gross domestic product	1.1	1.3	0.8	0.5	2.3	1.4	2.1
60	Gross domestic product excluding final sales of computers	1.1	1.4	0.9	0.6	2.4	1.5	2.1
61	Food ³	-0.6	-1.5	-0.6	-2.0	-0.3	-4.9	-3.0
62	Energy goods and services	-1.7	-2.8	0.8	-28.9	17.6	-4.3	25.8
63	Gross domestic product excluding food and energy	1.2	1.6	0.9	1.5	2.1	1.9	1.8
64	Final sales of domestic product	1.1	1.3	0.9	0.5	2.4	1.5	2.1
65	Final sales to domestic purchasers	0.4	1.1	0.3	0.2	2.2	1.6	2.0
66	Implicit price deflator for gross domestic purchases ⁴	0.4	1.0	0.4	0.2	2.1	1.5	2.0

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
	Percent change at annual rate:							
1	Gross domestic purchases	0.4	1.0	0.3	0.2	2.1	1.5	2.0
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.23	0.73	0.27	0.19	1.35	0.98	1.36
3	Goods	-0.64	-0.30	-0.56	-0.87	0.17	-0.18	0.32
4	Durable goods	-0.16	-0.16	-0.14	-0.06	-0.19	-0.30	-0.24
5	Motor vehicles and parts	0.00	-0.02	-0.02	0.01	-0.06	-0.05	-0.03
6	Furnishings and durable household equipment	-0.04	-0.04	-0.05	-0.02	-0.04	-0.10	-0.05
7	Recreational goods and vehicles	-0.09	-0.10	-0.03	-0.14	-0.14	-0.12	-0.16
8	Other durable goods	-0.03	0.01	-0.04	0.08	0.05	-0.04	0.00
9	Nondurable goods	-0.49	-0.15	-0.42	-0.81	0.36	0.12	0.56
10	Food and beverages purchased for off-premises consumption	0.05	-0.05	-0.01	-0.08	-0.09	-0.10	-0.06
11	Clothing and footwear	-0.03	-0.01	-0.07	0.06	-0.01	-0.01	-0.04
12	Gasoline and other energy goods	-0.59	-0.19	-0.40	-0.89	0.37	-0.02	0.57
13	Other nondurable goods	0.08	0.10	0.05	0.10	0.09	0.25	0.09
14	Services	0.87	1.03	0.82	1.06	1.18	1.16	1.03
15	Household consumption expenditures	0.79	0.96	0.76	0.94	1.14	1.14	0.98
16	Housing and utilities	0.30	0.35	0.32	0.28	0.40	0.47	0.48
17	Health care	0.06	0.13	0.07	0.10	0.17	0.21	0.19
18	Transportation services	0.01	0.03	0.00	0.07	0.02	0.01	0.04
19	Recreation services	0.04	0.06	0.02	0.07	0.11	0.05	0.03
20	Food services and accommodations	0.12	0.11	0.16	0.13	0.09	0.09	0.11
21	Financial services and insurance	0.18	0.18	0.02	0.22	0.27	0.22	0.11
22	Other services	0.08	0.09	0.17	0.08	0.08	0.08	0.02
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.08	0.07	0.07	0.12	0.04	0.02	0.06
24	Gross private domestic investment	0.14	0.14	0.04	0.09	0.29	0.17	0.31
25	Fixed investment	0.15	0.17	0.07	0.10	0.35	0.21	0.31
26	Nonresidential	0.08	0.05	-0.01	0.03	0.14	0.03	0.11
27	Structures	0.00	0.00	-0.01	-0.04	0.08	-0.01	0.07
28	Equipment	0.05	0.01	0.00	0.02	0.01	0.06	-0.02
29	Information processing equipment	0.00	-0.01	-0.01	0.01	0.02	-0.02	-0.04
30	Computers and peripheral equipment	0.00	-0.01	-0.01	-0.01	0.00	-0.01	-0.02
31	Other	0.01	0.00	-0.01	0.01	0.02	-0.01	-0.02
32	Industrial equipment	0.00	0.00	-0.01	-0.01	0.00	0.01	0.00
33	Transportation equipment	0.03	0.02	0.00	0.02	0.01	0.06	0.02
34	Other equipment	0.02	0.00	0.02	-0.01	-0.02	0.01	0.00
35	Intellectual property products	0.03	0.03	-0.01	0.05	0.05	-0.02	0.06
36	Software ¹	-0.02	0.00	0.00	0.00	-0.01	-0.05	0.01
37	Research and development	0.05	0.03	-0.01	0.04	0.04	0.05	0.05
38	Entertainment, literary, and artistic originals	0.00	0.01	0.01	0.02	0.02	-0.01	0.00
39	Residential	0.08	0.12	0.08	0.07	0.20	0.19	0.19
40	Change in private inventories	-0.02	-0.03	-0.02	-0.01	-0.06	-0.05	0.00
41	Farm	0.00	0.00	-0.01	0.01	0.00	0.00	0.00
42	Nonfarm	-0.02	-0.02	-0.01	-0.02	-0.05	-0.05	0.01
43	Government consumption expenditures and gross investment	0.05	0.17	0.01	-0.08	0.47	0.37	0.35
44	Federal	0.03	0.07	-0.05	0.10	0.14	0.11	0.11
45	National defense	0.01	0.03	-0.04	0.04	0.08	0.06	0.06
46	Consumption expenditures	0.01	0.03	-0.03	0.04	0.08	0.06	0.05
47	Gross investment	0.00	0.00	0.00	0.00	0.01	0.01	0.01
48	Nondefense	0.03	0.04	-0.02	0.06	0.06	0.05	0.05
49	Consumption expenditures	0.02	0.03	-0.01	0.05	0.05	0.04	0.04

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
50	Gross investment	0.00	0.00	0.00	0.01	0.01	0.01	0.01
51	State and local	0.02	0.11	0.06	-0.17	0.33	0.26	0.25
52	Consumption expenditures	0.00	0.10	0.08	-0.15	0.26	0.26	0.22
53	Gross investment	0.02	0.01	-0.01	-0.02	0.06	0.00	0.03
	Addenda:							
54	Final sales of computers to domestic purchasers ²	-0.03	-0.03	-0.02	-0.06	-0.02	-0.02	-0.03
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	0.45	1.08	0.35	0.26	2.12	1.54	2.05
56	Food ³	0.05	-0.05	-0.02	-0.07	-0.09	-0.11	-0.06
57	Energy goods and services	-0.63	-0.22	-0.43	-0.98	0.35	0.03	0.64
58	Gross domestic purchases excluding food and energy	1.00	1.31	0.77	1.25	1.84	1.60	1.45

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.

2. Some components of final sales of computers include computer parts.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product (GDP)	2.6	1.6	0.9	0.8	1.4	3.5	2.1
2	Plus: Income receipts from the rest of the world	-4.6	2.4	-9.2	3.8	19.6	-1.2	6.4
3	Less: Income payments to the rest of the world	0.1	3.2	-23.3	34.7	1.5	1.1	-14.4
4	Equals: Gross national product	2.3	1.6	1.3	0.0	2.2	3.4	2.9
5	Less: Consumption of fixed capital	2.4	2.1	2.3	2.1	1.9	1.8	1.7
6	Private	2.9	2.5	2.8	2.6	2.3	2.1	2.0
7	Government	0.2	0.2	0.2	0.2	0.2	0.2	0.1
8	General government	0.1	0.0	0.0	0.1	0.0	0.0	-0.1
9	Government enterprises	1.3	1.4	1.4	1.4	1.3	1.4	1.4
10	Equals: Net national product	2.3	1.5	1.1	-0.4	2.2	3.7	3.1
	Addenda:							
11	Gross domestic income (GDI) ¹	2.5	1.6	1.5	0.8	0.7	5.0	1.0
12	Average of GDP and GDI ²	2.6	1.6	1.2	0.8	1.1	4.3	1.5
13	Gross national income ³	2.3	1.6	1.9	0.0	1.4	4.9	1.8
14	Net domestic product	2.6	1.5	0.6	0.6	1.3	3.8	2.2
15	Net domestic income ⁴	2.5	1.5	1.3	0.6	0.5	5.6	0.9
16	Net domestic purchases	3.4	1.6	1.1	0.6	1.1	2.7	4.2
17	Gross national product, current dollars	3.4	2.9	2.2	0.4	4.5	4.8	5.0
18	Gross domestic income, current dollars	3.6	3.0	2.4	1.3	3.0	6.5	3.1
19	Average of GDP and GDI, current dollars ⁵	3.7	3.0	2.1	1.3	3.4	5.7	3.7

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	113.721	115.559	114.370	114.608	115.011	116.009	116.607
2	Plus: Income receipts from the rest of the world	104.657	107.216	102.462	103.412	108.149	107.810	109.496
3	Less: Income payments to the rest of the world	101.393	104.681	97.690	105.247	105.649	105.939	101.891
4	Equals: Gross national product	113.731	115.549	114.404	114.403	115.016	115.975	116.800
5	Less: Consumption of fixed capital	111.062	113.399	112.033	112.626	113.166	113.664	114.141
6	Private	111.926	114.764	113.106	113.824	114.479	115.084	115.667
7	Government	107.453	107.668	107.539	107.600	107.650	107.697	107.725
8	General government	107.040	107.075	107.060	107.076	107.082	107.081	107.060
9	Government enterprises	110.447	111.953	111.002	111.390	111.755	112.143	112.525
10	Equals: Net national product	114.245	115.965	114.862	114.749	115.376	116.422	117.312
	Addenda:							
11	Net domestic product	114.239	115.981	114.826	114.996	115.374	116.466	117.088
12	Net domestic purchases	114.951	116.822	115.726	115.891	116.200	116.988	118.210

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	109.999	111.451	110.498	110.635	111.268	111.662	112.238
2	Plus: Income receipts from the rest of the world	119.735	121.103	120.095	120.262	120.879	121.337	121.936
3	Less: Income payments to the rest of the world	120.335	122.004	120.723	121.090	121.768	122.269	122.889
4	Equals: Gross national product	110.090	111.533	110.587	110.719	111.350	111.743	112.318
5	Less: Consumption of fixed capital	107.619	108.366	107.893	107.730	108.268	108.532	108.933
6	Private	107.096	107.849	107.419	107.228	107.740	108.017	108.409
7	Government	109.837	110.558	109.888	109.855	110.509	110.715	111.153
8	General government	109.372	110.102	109.443	109.416	110.084	110.254	110.654
9	Government enterprises	113.269	113.927	113.178	113.105	113.655	114.124	114.824
10	Equals: Net national product	110.561	112.135	111.100	111.287	111.936	112.354	112.962
	Addenda:							
11	Net domestic product	110.458	112.045	111.000	111.195	111.847	112.265	112.875
12	Net domestic purchases	109.934	111.151	110.254	110.348	110.928	111.372	111.957

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product (GDP)	18,036.6	18,569.1	18,222.8	18,281.6	18,450.1	18,675.3	18,869.4
2	Plus: Income receipts from the rest of the world	813.1	842.6	798.5	807.0	848.3	848.9	866.4
3	Less: Income payments to the rest of the world	607.4	635.8	587.1	634.5	640.5	644.9	623.4
4	Equals: Gross national product	18,242.4	18,776.0	18,434.1	18,454.2	18,657.9	18,879.3	19,112.4
5	Less: Consumption of fixed capital	2,830.8	2,910.4	2,862.8	2,873.6	2,901.8	2,921.7	2,944.7
6	Private	2,308.3	2,383.4	2,339.6	2,350.3	2,375.1	2,393.8	2,414.6
7	Domestic business	1,836.5	1,892.1	1,861.7	1,870.4	1,887.4	1,898.4	1,912.4
8	Capital consumption allowances	1,922.8	1,979.1	1,953.3	1,956.4	1,972.0	1,986.9	2,001.2
9	Less: Capital consumption adjustment	86.4	87.0	91.7	86.1	84.6	88.6	88.8
10	Households and institutions	471.8	491.3	477.9	479.9	487.7	495.4	502.2
11	Government	522.5	527.0	523.2	523.3	526.7	527.9	530.1
12	General government	456.9	460.1	457.3	457.2	460.0	460.7	462.3
13	Government enterprises	65.6	66.9	65.9	66.1	66.7	67.2	67.8
14	Equals: Net national product	15,411.6	15,865.5	15,571.4	15,580.6	15,756.2	15,957.6	16,167.7
15	Less: Statistical discrepancy	-253.7	-264.9	-264.8	-264.3	-233.9	-304.7	-256.8
16	Equals: National income	15,665.3	16,130.4	15,836.2	15,844.9	15,990.1	16,262.3	16,424.5
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,088.1	2,085.8	1,967.5	2,033.5	2,021.0	2,138.8	2,150.0
18	Taxes on production and imports less subsidies ¹	1,181.0	1,197.0	1,190.0	1,191.5	1,187.4	1,200.8	1,208.3
19	Contributions for government social insurance, domestic	1,203.5	1,250.3	1,224.1	1,229.0	1,244.8	1,259.1	1,268.3
20	Net interest and miscellaneous payments on assets	524.1	485.3	503.7	493.1	485.5	485.5	477.1
21	Business current transfer payments (net)	161.4	161.2	224.5	158.1	164.6	146.9	175.2
22	Current surplus of government enterprises ¹	-18.8	-22.4	-20.1	-20.5	-23.3	-23.2	-22.7
23	Plus: Personal income receipts on assets	2,253.8	2,262.9	2,235.5	2,235.9	2,255.8	2,270.3	2,289.7
24	Plus: Personal current transfer receipts	2,678.6	2,775.4	2,708.2	2,744.0	2,763.6	2,786.5	2,807.6
25	Equals: Personal income	15,458.5	16,011.6	15,690.2	15,740.1	15,929.4	16,111.1	16,265.7
	Addenda:							
26	Gross domestic income (GDI)	18,290.3	18,834.0	18,487.6	18,546.0	18,684.0	18,979.9	19,126.2
27	Average of GDP and GDI ²	18,163.5	18,701.6	18,355.2	18,413.8	18,567.0	18,827.6	18,997.8
28	Gross national income	18,496.0	19,040.9	18,699.0	18,718.5	18,891.8	19,183.9	19,369.2
29	Gross national factor income ³	17,172.5	17,705.1	17,304.6	17,389.5	17,563.1	17,859.4	18,008.4
30	Net domestic product	15,205.9	15,658.7	15,360.0	15,408.1	15,548.3	15,753.6	15,924.7
31	Net domestic income	15,459.6	15,923.6	15,624.8	15,672.4	15,782.2	16,058.3	16,181.5
32	Net national factor income ⁴	14,341.7	14,794.7	14,441.9	14,515.9	14,661.3	14,937.8	15,063.6
33	Net domestic purchases	15,727.8	16,159.9	15,880.9	15,915.5	16,040.8	16,213.6	16,469.9
34	Statistical discrepancy as a percentage of GDP	-1.4	-1.4	-1.5	-1.4	-1.3	-1.6	-1.4

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.

2. The arithmetic average of gross domestic product and of gross domestic income.

3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

4. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product (GDP)	16,397.2	16,662.1	16,490.7	16,525.0	16,583.1	16,727.0	16,813.3
2	Plus: Income receipts from the rest of the world	679.1	695.7	664.9	671.0	701.8	699.6	710.5
3	Less: Income payments to the rest of the world	504.8	521.2	486.3	524.0	526.0	527.4	507.3
4	Equals: Gross national product	16,570.4	16,835.2	16,668.4	16,668.3	16,757.6	16,897.4	17,017.6
5	Less: Consumption of fixed capital	2,630.4	2,685.7	2,653.4	2,667.4	2,680.2	2,692.0	2,703.3
6	Private	2,155.3	2,209.9	2,178.0	2,191.9	2,204.5	2,216.1	2,227.3
7	Government	475.7	476.7	476.1	476.4	476.6	476.8	476.9
8	General government	417.7	417.9	417.8	417.9	417.9	417.9	417.8
9	Government enterprises	58.0	58.7	58.2	58.5	58.6	58.8	59.0
10	Equals: Net national product	13,939.5	14,149.3	14,014.8	14,001.0	14,077.5	14,205.1	14,313.7
	Addenda:							
11	Gross domestic income (GDI) ¹	16,627.8	16,899.8	16,730.3	16,763.9	16,793.4	16,999.8	17,042.1
12	Average of GDP and GDI ²	16,512.5	16,781.0	16,610.5	16,644.5	16,688.3	16,863.4	16,927.7
13	Gross national income ³	16,800.8	17,072.7	16,907.9	16,907.0	16,967.7	17,170.0	17,246.2
14	Net domestic product	13,766.2	13,976.1	13,836.9	13,857.5	13,902.9	14,034.6	14,109.6
15	Net domestic income ⁴	13,995.9	14,212.6	14,075.5	14,095.2	14,112.1	14,306.0	14,337.1
16	Net domestic purchases	14,306.6	14,539.4	14,403.1	14,423.5	14,462.0	14,560.1	14,712.1

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	113.721	115.559	114.370	114.608	115.011	116.009	116.607
2	Less: Exports of goods and services	133.560	134.039	132.629	132.389	132.974	136.170	134.621
3	Plus: Imports of goods and services	134.155	135.700	134.752	134.544	134.620	135.352	138.285
4	Equals: Gross domestic purchases	114.335	116.279	115.141	115.373	115.718	116.460	117.566
5	Plus: Exports of goods and services, command basis ¹	130.157	126.999	126.774	124.832	125.940	129.246	127.950
6	Less: Imports of goods and services, command basis ¹	128.226	124.505	125.400	123.214	123.298	124.383	127.098
7	Equals: Command-basis gross domestic product ^{1,2}	114.167	116.323	115.017	115.331	115.790	116.764	117.389
8	Plus: Income receipts from the rest of the world, command basis ¹	114.367	117.293	111.989	113.127	118.300	117.932	119.767
9	Less: Income payments to the rest of the world, command basis ¹	111.356	115.352	107.329	115.926	116.414	116.774	112.318
10	Equals: Command-basis gross national product ^{1,3}	114.272	116.399	115.145	115.213	115.881	116.816	117.668
	Addenda:							
11	Command-basis net domestic product ⁴	114.783	116.907	115.611	115.873	116.317	117.383	118.037
12	Net domestic product	114.239	115.981	114.826	114.996	115.374	116.466	117.088
13	Command-basis net national product ⁴	114.896	116.985	115.751	115.720	116.413	117.431	118.355
14	Net national product	114.245	115.965	114.862	114.749	115.376	116.422	117.312
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	2.6	1.6	0.9	0.8	1.4	3.5	2.1
16	Command-basis gross domestic product	3.3	1.9	1.5	1.1	1.6	3.4	2.2
17	Real gross national product	2.3	1.6	1.3	0.0	2.2	3.4	2.9
18	Command-basis gross national product	3.0	1.9	1.9	0.2	2.3	3.3	2.9

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic product	16,397.2	16,662.1	16,490.7	16,525.0	16,583.1	16,727.0	16,813.3
2	Less: Exports of goods and services	2,120.6	2,128.2	2,105.8	2,102.0	2,111.3	2,162.0	2,137.4
3	Plus: Imports of goods and services	2,660.5	2,691.2	2,672.4	2,668.2	2,669.7	2,684.3	2,742.4
4	Equals: Gross domestic purchases	16,937.8	17,225.8	17,057.2	17,091.5	17,142.6	17,252.6	17,416.4
5	Plus: Exports of goods and services, command basis ¹	2,066.6	2,016.4	2,012.8	1,982.0	1,999.6	2,052.1	2,031.5
6	Less: Imports of goods and services, command basis ¹	2,542.9	2,469.2	2,486.9	2,443.5	2,445.2	2,466.7	2,520.6
7	Equals: Command-basis gross domestic product ^{1,2}	16,461.4	16,772.3	16,584.0	16,629.3	16,695.5	16,835.9	16,926.1
8	Plus: Income receipts from the rest of the world, command basis ¹	742.1	761.1	726.7	734.1	767.6	765.3	777.2
9	Less: Income payments to the rest of the world, command basis ¹	554.4	574.3	534.3	577.1	579.6	581.4	559.2
10	Equals: Command-basis gross national product ^{1,3}	16,649.1	16,959.1	16,776.4	16,786.3	16,883.6	17,019.8	17,144.0
	Addenda:							
11	Command-basis net domestic product ⁴	13,831.8	14,087.7	13,931.5	13,963.1	14,016.6	14,145.0	14,223.9
12	Net domestic product	13,766.2	13,976.1	13,836.9	13,857.5	13,902.9	14,034.6	14,109.6
13	Command-basis net national product ⁴	14,018.9	14,273.8	14,123.2	14,119.5	14,204.0	14,328.2	14,441.0
14	Net national product	13,939.5	14,149.3	14,014.8	14,001.0	14,077.5	14,205.1	14,313.7
	Trade indexes (seasonally adjusted):							
15	Trading gains index ⁵	100.392	100.666	100.561	100.636	100.687	100.664	100.678
16	Terms of trade index ⁶	101.959	103.278	102.726	102.975	103.418	103.296	103.422
17	Terms of trade, goods ⁷	99.788	99.876	100.212	99.469	100.279	99.954	99.801
18	Terms of trade, nonpetroleum goods ⁸	101.453	99.510	100.283	98.289	99.681	99.776	100.291

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross domestic income	18,290.3	18,834.0	18,487.6	18,546.0	18,684.0	18,979.9	19,126.2
2	Compensation of employees, paid	9,704.1	10,113.7	9,903.9	9,904.7	10,058.9	10,199.2	10,292.1
3	Wages and salaries	7,865.8	8,201.5	8,036.1	8,023.3	8,155.4	8,274.7	8,352.7
4	To persons	7,847.8	8,182.0	8,017.5	8,004.1	8,135.7	8,255.1	8,333.0
5	To the rest of the world	18.1	19.6	18.6	19.3	19.6	19.7	19.7
6	Supplements to wages and salaries	1,838.2	1,912.2	1,867.8	1,881.3	1,903.6	1,924.5	1,939.4
7	Taxes on production and imports	1,237.6	1,256.2	1,247.3	1,249.8	1,246.7	1,260.9	1,267.3
8	Less: Subsidies ¹	56.6	59.2	57.3	58.3	59.4	60.1	59.0
9	Net operating surplus	4,574.5	4,612.9	4,530.9	4,576.2	4,535.9	4,658.3	4,681.1
10	Private enterprises	4,593.3	4,635.3	4,551.1	4,596.8	4,559.2	4,681.5	4,703.8
11	Net interest and miscellaneous payments, domestic industries	693.2	676.1	677.3	678.1	672.8	678.0	675.5
12	Business current transfer payments (net)	161.4	161.2	224.5	158.1	164.6	146.9	175.2
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,376.8	1,417.5	1,400.9	1,403.9	1,407.8	1,420.8	1,437.4
14	Rental income of persons with capital consumption adjustment	659.6	704.7	677.3	692.8	700.6	705.9	719.6
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,702.3	1,675.8	1,571.0	1,663.9	1,613.4	1,729.9	1,696.0
16	Taxes on corporate income	553.8	543.3	574.9	527.5	543.9	563.4	538.6
17	Profits after tax with inventory valuation and capital consumption adjustments	1,148.5	1,132.4	996.1	1,136.4	1,069.5	1,166.5	1,157.4
18	Net dividends	841.0	815.3	830.4	838.0	800.9	801.6	820.6
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	307.5	317.2	165.7	298.4	268.6	364.9	336.8
20	Current surplus of government enterprises ¹	-18.8	-22.4	-20.1	-20.5	-23.3	-23.2	-22.7
21	Consumption of fixed capital	2,830.8	2,910.4	2,862.8	2,873.6	2,901.8	2,921.7	2,944.7
22	Private	2,308.3	2,383.4	2,339.6	2,350.3	2,375.1	2,393.8	2,414.6
23	Government	522.5	527.0	523.2	523.3	526.7	527.9	530.1
	Addendum:							
24	Statistical discrepancy	-253.7	-264.9	-264.8	-264.3	-233.9	-304.7	-256.8

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	National income	15,665.3	16,130.4	15,836.2	15,844.9	15,990.1	16,262.3	16,424.5
2	Compensation of employees	9,693.1	10,101.3	9,892.4	9,892.6	10,046.5	10,186.8	10,279.5
3	Wages and salaries	7,854.8	8,189.2	8,024.6	8,011.3	8,142.9	8,262.3	8,340.2
4	Government	1,274.5	1,311.1	1,288.9	1,296.1	1,304.4	1,318.6	1,325.2
5	Other	6,580.3	6,878.1	6,735.8	6,715.2	6,838.5	6,943.6	7,015.0
6	Supplements to wages and salaries	1,838.2	1,912.2	1,867.8	1,881.3	1,903.6	1,924.5	1,939.4
7	Employer contributions for employee pension and insurance funds 1	1,270.5	1,325.4	1,290.0	1,304.9	1,319.4	1,333.4	1,344.0
8	Employer contributions for government social insurance	567.7	586.7	577.8	576.4	584.1	591.1	595.3
9	Proprietors' income with IVA and CCAAdj	1,376.8	1,417.5	1,400.9	1,403.9	1,407.8	1,420.8	1,437.4
10	Farm	39.9	27.8	38.1	32.3	29.8	28.3	20.6
11	Nonfarm	1,336.8	1,389.7	1,362.8	1,371.6	1,378.0	1,392.4	1,416.8
12	Rental income of persons with CCAAdj	659.6	704.7	677.3	692.8	700.6	705.9	719.6
13	Corporate profits with IVA and CCAAdj	2,088.1	2,085.8	1,967.5	2,033.5	2,021.0	2,138.8	2,150.0
14	Taxes on corporate income	553.8	543.3	574.9	527.5	543.9	563.4	538.6
15	Profits after tax with IVA and CCAAdj	1,534.3	1,542.5	1,392.6	1,506.0	1,477.1	1,575.4	1,611.4
16	Net dividends	971.4	968.0	956.0	963.3	954.0	972.5	982.0
17	Undistributed profits with IVA and CCAAdj	562.9	574.5	436.6	542.7	523.1	602.9	629.4
18	Net interest and miscellaneous payments	524.1	485.3	503.7	493.1	485.5	485.5	477.1
19	Taxes on production and imports	1,237.6	1,256.2	1,247.3	1,249.8	1,246.7	1,260.9	1,267.3
20	Less: Subsidies 2	56.6	59.2	57.3	58.3	59.4	60.1	59.0
21	Business current transfer payments (net)	161.4	161.2	224.5	158.1	164.6	146.9	175.2
22	To persons (net)	51.4	53.3	52.4	52.6	53.0	53.5	54.1
23	To government (net)	110.7	101.8	171.9	103.0	106.6	86.0	111.4
24	To the rest of the world (net)	-0.8	6.2	0.2	2.5	5.0	7.4	9.7
25	Current surplus of government enterprises 2	-18.8	-22.4	-20.1	-20.5	-23.3	-23.2	-22.7
	Addenda for corporate cash flow:							
26	Net cash flow with IVA	2,083.1	2,132.3	1,976.8	2,089.5	2,076.1	2,171.5	2,192.1
27	Undistributed profits with IVA and CCAAdj	562.9	574.5	436.6	542.7	523.1	602.9	629.4
28	Consumption of fixed capital	1,517.0	1,562.2	1,538.3	1,545.1	1,558.6	1,567.0	1,578.2
29	Less: Capital transfers paid (net)	-3.2	4.4	-1.9	-1.7	5.6	-1.6	15.4
	Addenda:							
30	Proprietors' income with IVA and CCAAdj	1,376.8	1,417.5	1,400.9	1,403.9	1,407.8	1,420.8	1,437.4
31	Farm	39.9	27.8	38.1	32.3	29.8	28.3	20.6
32	Proprietors' income with IVA	45.9	33.7	44.0	38.2	35.7	34.2	26.6
33	Capital consumption adjustment	-5.9	-5.9	-5.9	-5.9	-5.9	-5.9	-6.0
34	Nonfarm	1,336.8	1,389.7	1,362.8	1,371.6	1,378.0	1,392.4	1,416.8
35	Proprietors' income (without IVA and CCAAdj)	1,114.4	1,176.5	1,134.6	1,146.0	1,174.2	1,177.9	1,208.0
36	Inventory valuation adjustment	8.3	-1.4	10.9	10.6	-10.5	0.0	-5.6
37	Capital consumption adjustment	214.1	214.6	217.3	215.0	214.3	214.6	214.4
38	Rental income of persons with CCAAdj	659.6	704.7	677.3	692.8	700.6	705.9	719.6
39	Rental income of persons (without CCAAdj)	677.1	722.6	694.8	710.1	718.3	724.0	738.1
40	Capital consumption adjustment	-17.5	-17.9	-17.5	-17.3	-17.7	-18.1	-18.4
41	Corporate profits with IVA and CCAAdj	2,088.1	2,085.8	1,967.5	2,033.5	2,021.0	2,138.8	2,150.0
42	Corporate profits with IVA	2,192.4	2,189.6	2,069.8	2,139.2	2,127.1	2,240.8	2,251.1
43	Profits before tax (without IVA and CCAAdj)	2,137.6	2,195.3	1,998.4	2,078.0	2,180.6	2,242.8	2,279.8
44	Taxes on corporate income	553.8	543.3	574.9	527.5	543.9	563.4	538.6
45	Profits after tax (without IVA and CCAAdj)	1,583.8	1,652.0	1,423.4	1,550.5	1,636.7	1,679.4	1,741.2
46	Net dividends	971.4	968.0	956.0	963.3	954.0	972.5	982.0
47	Undistributed profits (without IVA and CCAAdj)	612.4	684.0	467.5	587.2	682.7	706.9	759.2
48	Inventory valuation adjustment	54.8	-5.7	71.4	61.2	-53.5	-2.0	-28.7
49	Capital consumption adjustment	-104.3	-103.8	-102.2	-105.7	-106.1	-102.0	-101.2

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015				2016			
				IV	I	II	III	IV			
1	Gross value added of corporate business 1	10,311.1	10,607.1	10,404.3	10,431.2	10,503.8	10,711.8	10,781.8			
2	Consumption of fixed capital	1,517.0	1,562.2	1,538.3	1,545.1	1,558.6	1,567.0	1,578.2			
3	Net value added	8,794.2	9,044.9	8,866.0	8,886.1	8,945.2	9,144.7	9,203.6			
4	Compensation of employees	5,936.7	6,196.3	6,077.1	6,056.7	6,162.5	6,252.7	6,313.3			
5	Wages and salaries	4,985.3	5,201.1	5,103.2	5,079.7	5,171.8	5,250.3	5,302.5			
6	Supplements to wages and salaries	951.4	995.2	973.9	977.0	990.8	1,002.3	1,010.8			
7	Taxes on production and imports less subsidies	824.1	835.9	830.5	831.8	829.6	838.7	843.4			
8	Net operating surplus	2,033.4	2,012.7	1,958.4	1,997.6	1,953.0	2,053.3	2,046.9			
9	Net interest and miscellaneous payments	202.6	195.6	195.5	195.2	194.7	196.4	196.1			
10	Business current transfer payments (net)	128.5	141.3	191.9	138.5	144.9	127.1	154.8			
11	Corporate profits with IVA and CCAdj	1,702.3	1,675.8	1,571.0	1,663.9	1,613.4	1,729.9	1,696.0			
12	Taxes on corporate income	553.8	543.3	574.9	527.5	543.9	563.4	538.6			
13	Profits after tax with IVA and CCAdj	1,148.5	1,132.4	996.1	1,136.4	1,069.5	1,166.5	1,157.4			
14	Net dividends	841.0	815.3	830.4	838.0	800.9	801.6	820.6			
15	Undistributed profits with IVA and CCAdj	307.5	317.2	165.7	298.4	268.6	364.9	336.8			
16	Gross value added of financial corporate business 1	1,302.3	1,408.0	1,324.1	1,354.3	1,382.3	1,426.1	1,469.2			
17	Gross value added of nonfinancial corporate business 1	9,008.8	9,199.2	9,080.2	9,076.9	9,121.5	9,285.6	9,312.6			
18	Consumption of fixed capital	1,329.6	1,370.6	1,346.6	1,356.4	1,367.7	1,374.5	1,383.5			
19	Net value added	7,679.2	7,828.6	7,733.6	7,720.5	7,753.8	7,911.1	7,929.1			
20	Compensation of employees	5,259.8	5,456.2	5,351.3	5,333.3	5,426.5	5,505.9	5,559.3			
21	Wages and salaries	4,412.3	4,574.2	4,488.1	4,467.4	4,548.4	4,617.5	4,663.4			
22	Supplements to wages and salaries	847.5	882.1	863.2	865.9	878.1	888.4	895.9			
23	Taxes on production and imports less subsidies	754.2	765.1	760.0	761.3	759.3	767.7	772.0			
24	Net operating surplus	1,665.2	1,607.3	1,622.3	1,625.9	1,568.0	1,637.5	1,597.8			
25	Net interest and miscellaneous payments	310.9	313.9	314.2	314.1	312.4	315.1	314.1			
26	Business current transfer payments (net)	104.7	90.8	166.2	85.1	85.0	85.6	107.3			
27	Corporate profits with IVA and CCAdj	1,249.7	1,202.6	1,141.9	1,226.7	1,170.5	1,236.9	1,176.5			
28	Taxes on corporate income	308.1	321.5	277.6	312.7	321.4	329.8	322.2			
29	Profits after tax with IVA and CCAdj	941.6	881.1	864.3	914.0	849.1	907.2	854.3			
30	Net dividends	608.0	616.7	625.5	626.8	613.7	605.5	621.0			
31	Undistributed profits with IVA and CCAdj	333.6	264.4	238.7	287.2	235.4	301.6	233.3			
	Addenda:										
	Corporate business:										
32	Profits before tax (without IVA and CCAdj)	1,751.8	1,785.3	1,601.9	1,708.4	1,773.0	1,833.9	1,825.8			
33	Profits after tax (without IVA and CCAdj)	1,198.0	1,241.9	1,027.0	1,180.9	1,229.1	1,270.5	1,287.2			
34	Undistributed profits after tax (without IVA and CCAdj)	357.0	426.7	196.5	342.9	428.2	468.9	466.7			
35	Inventory valuation adjustment	54.8	-5.7	71.4	61.2	-53.5	-2.0	-28.7			
36	Capital consumption adjustment	-104.3	-103.8	-102.2	-105.7	-106.1	-102.0	-101.2			
	Nonfinancial corporate business:										
37	Profits before tax (without IVA and CCAdj)	1,258.6	1,270.7	1,130.1	1,229.3	1,288.5	1,299.9	1,265.3			
38	Profits after tax (without IVA and CCAdj)	950.5	949.2	852.5	916.6	967.1	970.1	943.2			
39	Inventory valuation adjustment	54.8	-5.7	71.4	61.2	-53.5	-2.0	-28.7			
40	Capital consumption adjustment	-63.7	-62.4	-59.6	-63.8	-64.4	-60.9	-60.2			
	Value added, in billions of chained (2009) dollars:										
41	Gross value added of nonfinancial corporate business 2	8,225.5	8,395.9	8,273.5	8,312.3	8,316.3	8,481.1	8,474.0			
42	Consumption of fixed capital 3	1,254.8	1,289.2	1,270.1	1,278.1	1,285.7	1,293.0	1,299.9			
43	Net value added 4	6,970.7	7,106.7	7,003.3	7,034.2	7,030.6	7,188.1	7,174.0			

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Price per unit of real gross value added of nonfinancial corporate business ¹	1.095	1.096	1.098	1.092	1.097	1.095	1.099
2	Compensation of employees (unit labor cost)	0.639	0.650	0.647	0.642	0.653	0.649	0.656
3	Unit nonlabor cost	0.304	0.303	0.313	0.303	0.304	0.300	0.304
4	Consumption of fixed capital	0.162	0.163	0.163	0.163	0.164	0.162	0.163
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.104	0.102	0.112	0.102	0.102	0.101	0.104
6	Net interest and miscellaneous payments	0.038	0.037	0.038	0.038	0.038	0.037	0.037
7	Corporate profits with IVA and CCA _{adj} (unit profits from current production)	0.152	0.143	0.138	0.148	0.141	0.146	0.139
8	Taxes on corporate income	0.037	0.038	0.034	0.038	0.039	0.039	0.038
9	Profits after tax with IVA and CCA _{adj}	0.114	0.105	0.104	0.110	0.102	0.107	0.101

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCA_{adj} Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015		2016			
				IV	I	II	III	IV	
	Production in the United States:								
1	Gross domestic product (GDP)	2.6	1.6	0.9	0.8	1.4	3.5	2.1	
2	Gross domestic income (GDI)	2.5	1.6	1.5	0.8	0.7	5.0	1.0	
3	Average of GDP and GDI ¹	2.6	1.6	1.2	0.8	1.1	4.3	1.5	
4	Net domestic product ²	2.6	1.5	0.6	0.6	1.3	3.8	2.2	
5	Net domestic income ²	2.5	1.5	1.3	0.6	0.5	5.6	0.9	
	Production by labor and capital supplied by U.S. residents:								
6	Gross national product	2.3	1.6	1.3	0.0	2.2	3.4	2.9	
7	Gross national income	2.3	1.6	1.9	0.0	1.4	4.9	1.8	
8	Net national product ²	2.3	1.5	1.1	-0.4	2.2	3.7	3.1	
	Final expenditures by U.S. residents:								
9	Gross domestic purchases	3.2	1.7	1.3	0.8	1.2	2.6	3.9	
10	Final sales to domestic purchasers ³	3.1	2.1	1.7	1.2	2.4	2.1	2.8	
11	Final sales to private domestic purchasers ⁴	3.3	2.3	1.8	1.1	3.2	2.4	3.4	
	Purchasing power of income: ⁵								
12	Command-basis gross domestic product	3.3	1.9	1.5	1.1	1.6	3.4	2.2	
13	Command-basis net domestic product ²	3.4	1.9	1.3	0.9	1.5	3.7	2.2	
14	Command-basis gross national product	3.0	1.9	1.9	0.2	2.3	3.3	2.9	
15	Command-basis net national product ²	3.1	1.8	1.8	-0.1	2.4	3.5	3.2	
	After-tax income received by the personal sector:								
16	Disposable personal income	3.5	2.8	3.0	2.1	2.9	2.9	2.0	

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
	Production in the United States:								
1	Gross domestic product (GDP)	18,036.6	18,569.1	18,222.8	18,281.6	18,450.1	18,675.3	18,869.4	
2	Gross domestic income (GDI)	18,290.3	18,834.0	18,487.6	18,546.0	18,684.0	18,979.9	19,126.2	
3	Average of GDP and GDI ¹	18,163.5	18,701.6	18,355.2	18,413.8	18,567.0	18,827.6	18,997.8	
4	Net domestic product ²	15,205.9	15,658.7	15,360.0	15,408.1	15,548.3	15,753.6	15,924.7	
5	Net domestic income ²	15,459.6	15,923.6	15,624.8	15,672.4	15,782.2	16,058.3	16,181.5	
	Production by labor and capital supplied by U.S. residents:								
6	Gross national product	18,242.4	18,776.0	18,434.1	18,454.2	18,657.9	18,879.3	19,112.4	
7	Gross national income	18,496.0	19,040.9	18,699.0	18,718.5	18,891.8	19,183.9	19,369.2	
8	Net national product ²	15,411.6	15,865.5	15,571.4	15,580.6	15,756.2	15,957.6	16,167.7	
9	National income ³	15,665.3	16,130.4	15,836.2	15,844.9	15,990.1	16,262.3	16,424.5	
	Final expenditures by U.S. residents:								
10	Gross domestic purchases	18,558.6	19,070.4	18,743.7	18,789.0	18,942.5	19,135.2	19,414.6	
11	Final sales to domestic purchasers ⁴	18,465.2	19,049.5	18,681.0	18,747.1	18,957.5	19,131.2	19,362.2	
12	Final sales to private domestic purchasers ⁵	15,246.9	15,772.8	15,436.0	15,492.8	15,695.2	15,845.2	16,057.9	
	After-tax income received by the personal sector:								
13	Disposable personal income	13,519.8	14,045.9	13,726.4	13,807.4	13,977.3	14,128.7	14,270.3	

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
	Production in the United States:							
1	Gross domestic product (GDP)	16,397.2	16,662.1	16,490.7	16,525.0	16,583.1	16,727.0	16,813.3
2	Gross domestic income (GDI)	16,627.8	16,899.8	16,730.3	16,763.9	16,793.4	16,999.8	17,042.1
3	Average of GDP and GDI ¹	16,512.5	16,781.0	16,610.5	16,644.5	16,688.3	16,863.4	16,927.7
4	Net domestic product ²	13,766.2	13,976.1	13,836.9	13,857.5	13,902.9	14,034.6	14,109.6
5	Net domestic income ²	13,995.9	14,212.6	14,075.5	14,095.2	14,112.1	14,306.0	14,337.1
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	16,570.4	16,835.2	16,668.4	16,668.3	16,757.6	16,897.4	17,017.6
7	Gross national income	16,800.8	17,072.7	16,907.9	16,907.0	16,967.7	17,170.0	17,246.2
8	Net national product ²	13,939.5	14,149.3	14,014.8	14,001.0	14,077.5	14,205.1	14,313.7
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	16,937.8	17,225.8	17,057.2	17,091.5	17,142.6	17,252.6	17,416.4
10	Final sales to domestic purchasers ³	16,841.6	17,190.4	16,989.4	17,040.5	17,139.9	17,230.0	17,351.2
11	Final sales to private domestic purchasers ⁴	13,969.1	14,295.5	14,099.1	14,138.7	14,251.0	14,335.9	14,456.3
	Purchasing power of income: ⁵							
12	Command-basis gross domestic product	16,461.4	16,772.3	16,584.0	16,629.3	16,695.5	16,835.9	16,926.1
13	Command-basis net domestic product ²	13,831.8	14,087.7	13,931.5	13,963.1	14,016.6	14,145.0	14,223.9
14	Command-basis gross national product	16,649.1	16,959.1	16,776.4	16,786.3	16,883.6	17,019.8	17,144.0
15	Command-basis net national product ²	14,018.9	14,273.8	14,123.2	14,119.5	14,204.0	14,328.2	14,441.0
	After-tax income received by the personal sector:							
16	Disposable personal income	12,343.3	12,685.5	12,491.0	12,556.0	12,647.2	12,737.9	12,801.4

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Personal income	15,458.5	16,011.6	15,690.2	15,740.1	15,929.4	16,111.1	16,265.7
2	Compensation of employees	9,693.1	10,101.3	9,892.4	9,892.6	10,046.5	10,186.8	10,279.5
3	Wages and salaries	7,854.8	8,189.2	8,024.6	8,011.3	8,142.9	8,262.3	8,340.2
4	Private industries	6,580.3	6,878.1	6,735.8	6,715.2	6,838.5	6,943.6	7,015.0
5	Government	1,274.5	1,311.1	1,288.9	1,296.1	1,304.4	1,318.6	1,325.2
6	Supplements to wages and salaries	1,838.2	1,912.2	1,867.8	1,881.3	1,903.6	1,924.5	1,939.4
7	Employer contributions for employee pension and insurance funds 1	1,270.5	1,325.4	1,290.0	1,304.9	1,319.4	1,333.4	1,344.0
8	Employer contributions for government social insurance	567.7	586.7	577.8	576.4	584.1	591.1	595.3
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,376.8	1,417.5	1,400.9	1,403.9	1,407.8	1,420.8	1,437.4
10	Farm	39.9	27.8	38.1	32.3	29.8	28.3	20.6
11	Nonfarm	1,336.8	1,389.7	1,362.8	1,371.6	1,378.0	1,392.4	1,416.8
12	Rental income of persons with capital consumption adjustment	659.6	704.7	677.3	692.8	700.6	705.9	719.6
13	Personal income receipts on assets	2,253.8	2,262.9	2,235.5	2,235.9	2,255.8	2,270.3	2,289.7
14	Personal interest income	1,302.7	1,314.5	1,293.0	1,296.1	1,310.2	1,317.8	1,333.8
15	Personal dividend income	951.1	948.4	942.5	939.8	945.5	952.5	955.9
16	Personal current transfer receipts	2,678.6	2,775.4	2,708.2	2,744.0	2,763.6	2,786.5	2,807.6
17	Government social benefits to persons	2,627.2	2,722.1	2,655.8	2,691.4	2,710.6	2,733.0	2,753.6
18	Social security 2	871.8	896.5	881.5	886.3	894.1	899.7	905.9
19	Medicare 3	628.2	662.0	639.8	650.0	659.2	666.2	672.7
20	Medicaid	539.6	566.6	547.3	555.6	558.8	570.7	581.4
21	Unemployment insurance	32.2	30.1	31.4	31.5	30.3	29.9	28.7
22	Veterans' benefits	89.8	95.2	92.2	93.1	95.2	95.7	97.0
23	Other	465.6	471.6	463.5	474.9	473.0	470.8	467.8
24	Other current transfer receipts, from business (net)	51.4	53.3	52.4	52.6	53.0	53.5	54.1
25	Less: Contributions for government social insurance, domestic	1,203.5	1,250.3	1,224.1	1,229.0	1,244.8	1,259.1	1,268.3
26	Less: Personal current taxes	1,938.7	1,965.6	1,963.8	1,932.7	1,952.1	1,982.4	1,995.4
27	Equals: Disposable personal income	13,519.8	14,045.9	13,726.4	13,807.4	13,977.3	14,128.7	14,270.3
28	Less: Personal outlays	12,736.2	13,227.1	12,899.6	12,961.9	13,154.5	13,300.7	13,491.4
29	Personal consumption expenditures	12,283.7	12,757.9	12,438.8	12,498.0	12,692.7	12,832.2	13,008.9
30	Personal interest payments 4	263.8	274.9	270.6	268.0	273.0	275.8	282.9
31	Personal current transfer payments	188.8	194.3	190.2	196.0	188.8	192.7	199.6
32	To government	103.3	108.8	104.0	108.2	108.2	108.8	109.8
33	To the rest of the world (net)	85.4	85.5	86.2	87.8	80.6	84.0	89.8
34	Equals: Personal saving	783.6	818.8	826.8	845.5	822.8	828.0	778.9
35	Personal saving as a percentage of disposable personal income	5.8	5.8	6.0	6.1	5.9	5.9	5.5
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	11,667.7	11,954.1	11,813.7	11,818.2	11,912.9	12,012.9	12,072.7
	Disposable personal income:							
37	Total, billions of chained (2009) dollars 5	12,343.3	12,685.5	12,491.0	12,556.0	12,647.2	12,737.9	12,801.4
	Per capita:							
38	Current dollars	42,095	43,433	42,621	42,807	43,265	43,651	44,007
39	Chained (2009) dollars	38,432	39,226	38,785	38,927	39,148	39,354	39,477
40	Population (midperiod, thousands)	321,173	323,391	322,058	322,549	323,064	323,675	324,275
	Percent change from preceding period:							
41	Disposable personal income, current dollars	3.8	3.9	3.4	2.4	5.0	4.4	4.1
42	Disposable personal income, chained (2009) dollars	3.5	2.8	3.0	2.1	2.9	2.9	2.0

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Wages and salaries	7,854.8	8,189.2	8,024.6	8,011.3	8,142.9	8,262.3	8,340.2
2	Private industries	6,580.3	6,878.1	6,735.8	6,715.2	6,838.5	6,943.6	7,015.0
3	Goods-producing industries	1,308.1	1,351.0	1,334.6	1,327.7	1,343.0	1,359.4	1,373.7
4	Manufacturing	806.7	829.4	823.9	811.9	825.9	836.4	843.3
5	Services-producing industries	5,272.2	5,527.1	5,401.1	5,387.5	5,495.5	5,584.3	5,641.3
6	Trade, transportation, and utilities	1,237.1	1,278.4	1,264.2	1,253.7	1,273.1	1,287.4	1,299.3
7	Other services-producing industries ¹	4,035.1	4,248.8	4,137.0	4,133.8	4,222.4	4,296.9	4,342.0
8	Government	1,274.5	1,311.1	1,288.9	1,296.1	1,304.4	1,318.6	1,325.2

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Personal consumption expenditures (PCE)	3.2	2.7	2.3	1.6	4.3	3.0	3.5
2	Goods	4.0	3.6	2.1	1.2	7.1	3.5	6.0
3	Durable goods	6.9	5.8	4.0	-0.6	9.8	11.6	11.4
4	Motor vehicles and parts	5.0	3.1	-1.7	-8.5	9.0	19.9	16.2
5	Furnishings and durable household equipment	7.0	6.5	6.1	4.9	9.2	6.0	4.4
6	Recreational goods and vehicles	9.7	9.7	7.7	6.8	14.5	9.7	14.2
7	Other durable goods	6.4	3.6	7.4	-3.6	4.2	6.2	6.4
8	Nondurable goods	2.6	2.5	1.2	2.1	5.7	-0.5	3.3
9	Food and beverages purchased for off-premises consumption	0.0	2.8	-0.2	3.2	7.5	2.5	6.7
10	Clothing and footwear	3.6	1.3	0.7	-0.7	4.8	-0.8	0.0
11	Gasoline and other energy goods	3.5	1.5	-1.0	5.8	-0.3	-2.4	-1.7
12	Other nondurable goods	4.4	2.9	3.1	1.3	6.0	-2.3	3.0
13	Services	2.8	2.3	2.3	1.9	3.0	2.7	2.4
14	Household consumption expenditures (for services)	2.9	2.3	2.1	1.9	3.3	2.3	2.5
15	Housing and utilities	1.6	1.2	-1.8	0.7	4.4	2.6	-1.4
16	Health care	5.3	4.6	3.7	5.6	7.3	0.6	5.6
17	Transportation services	3.6	1.3	5.4	-1.3	-1.6	2.6	5.7
18	Recreation services	1.6	1.4	9.9	-0.6	-6.5	5.5	5.8
19	Food services and accommodations	4.4	2.7	3.8	2.5	2.7	2.2	0.0
20	Financial services and insurance	0.3	0.3	2.1	-2.3	-0.5	4.4	2.2
21	Other services	2.3	2.3	1.7	3.0	3.2	1.8	4.8
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.0	3.7	8.2	0.3	-4.3	13.2	-0.9
23	Gross output of nonprofit institutions ²	2.4	3.5	3.4	3.8	5.5	3.6	4.3
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	3.2	3.5	1.8	5.0	8.9	0.6	6.0
	Addenda:							
25	PCE excluding food and energy ⁴	3.5	2.8	3.2	1.5	3.5	2.9	4.0
26	Energy goods and services ⁵	1.9	1.4	-12.2	1.9	17.1	5.9	-11.5
27	Market-based PCE ⁶	3.5	2.9	2.0	1.9	4.9	2.6	3.6
28	Market-based PCE excluding food and energy ⁶	3.9	3.0	3.0	1.8	4.1	2.4	4.1

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
	Percent change at annual rate:								
1	Personal consumption expenditures (PCE)	3.2	2.7	2.3	1.6	4.3	3.0	3.5	
	Percentage points at annual rates:								
2	Goods	1.33	1.16	0.69	0.37	2.23	1.12	1.90	
3	Durable goods	0.75	0.62	0.44	-0.07	1.04	1.22	1.20	
4	Motor vehicles and parts	0.19	0.12	-0.06	-0.33	0.32	0.68	0.58	
5	Furnishings and durable household equipment	0.17	0.16	0.15	0.12	0.22	0.15	0.11	
6	Recreational goods and vehicles	0.29	0.29	0.23	0.20	0.42	0.29	0.41	
7	Other durable goods	0.11	0.06	0.12	-0.06	0.07	0.11	0.11	
8	Nondurable goods	0.59	0.53	0.25	0.44	1.19	-0.09	0.69	
9	Food and beverages purchased for off-premises consumption	0.00	0.20	-0.01	0.23	0.53	0.18	0.47	
10	Clothing and footwear	0.11	0.04	0.02	-0.02	0.15	-0.02	0.00	
11	Gasoline and other energy goods	0.10	0.03	-0.02	0.12	-0.01	-0.05	-0.04	
12	Other nondurable goods	0.37	0.26	0.27	0.11	0.52	-0.20	0.26	
13	Services	1.85	1.58	1.58	1.26	2.05	1.84	1.64	
14	Household consumption expenditures (for services)	1.85	1.48	1.37	1.25	2.16	1.50	1.66	
15	Housing and utilities	0.30	0.21	-0.33	0.13	0.80	0.47	-0.25	
16	Health care	0.88	0.78	0.61	0.93	1.23	0.10	0.94	
17	Transportation services	0.11	0.04	0.16	-0.04	-0.05	0.08	0.17	
18	Recreation services	0.06	0.05	0.36	-0.02	-0.25	0.20	0.22	
19	Food services and accommodations	0.28	0.18	0.25	0.16	0.18	0.15	0.00	
20	Financial services and insurance	0.02	0.02	0.16	-0.18	-0.03	0.33	0.17	
21	Other services	0.20	0.20	0.15	0.26	0.28	0.16	0.41	
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.00	0.10	0.22	0.01	-0.12	0.34	-0.02	
23	Gross output of nonprofit institutions ²	0.26	0.39	0.36	0.41	0.60	0.39	0.47	
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.26	0.29	0.15	0.40	0.71	0.05	0.49	
	Addenda:								
25	PCE excluding food and energy ⁴	3.09	2.50	2.83	1.33	3.14	2.55	3.55	
26	Energy goods and services ⁵	0.09	0.04	-0.55	0.07	0.61	0.23	-0.48	
27	Market-based PCE ⁶	3.07	2.52	1.76	1.66	4.29	2.27	3.13	
28	Market-based PCE excluding food and energy ⁶	2.98	2.27	2.32	1.36	3.15	1.86	3.14	

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
1	Personal consumption expenditures (PCE)	113.890	117.013	114.952	115.418	116.633	117.488	118.512	
2	Goods	122.166	126.568	123.602	123.957	126.089	127.180	129.046	
3	Durable goods	146.395	154.850	149.251	149.013	152.538	156.784	161.064	
4	Motor vehicles and parts	132.278	136.430	132.821	129.894	132.725	138.893	144.210	
5	Furnishings and durable household equipment	143.909	153.330	147.531	149.294	152.632	154.868	156.527	
6	Recreational goods and vehicles	176.132	193.203	181.545	184.552	190.902	195.377	201.981	
7	Other durable goods	132.167	136.886	135.503	134.272	135.664	137.735	139.874	
8	Nondurable goods	112.146	114.957	113.023	113.608	115.185	115.049	115.984	
9	Food and beverages purchased for off-premises consumption	105.376	108.315	105.263	106.088	108.012	108.693	110.466	
10	Clothing and footwear	118.571	120.142	119.429	119.206	120.616	120.375	120.371	
11	Gasoline and other energy goods	100.617	102.095	101.128	102.571	102.497	101.868	101.442	
12	Other nondurable goods	121.483	125.064	123.448	123.843	125.649	124.924	125.839	
13	Services	109.954	112.520	110.849	111.361	112.184	112.935	113.602	
14	Household consumption expenditures (for services)	110.056	112.565	110.858	111.388	112.298	112.934	113.640	
15	Housing and utilities	106.165	107.397	106.085	106.274	107.437	108.127	107.749	
16	Health care	115.899	121.230	117.516	119.130	121.258	121.437	123.095	
17	Transportation services	115.537	117.016	116.980	116.596	116.116	116.864	118.486	
18	Recreation services	111.489	113.009	113.464	113.280	111.383	112.888	114.484	
19	Food services and accommodations	117.227	120.386	118.749	119.471	120.257	120.906	120.912	
20	Financial services and insurance	99.978	100.273	100.277	99.688	99.560	100.648	101.194	
21	Other services	109.019	111.540	109.489	110.311	111.187	111.677	112.985	
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	107.585	111.521	110.680	110.766	109.561	113.000	112.757	
23	Gross output of nonprofit institutions ²	110.471	114.392	111.411	112.456	113.966	114.970	116.178	
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	111.451	115.387	111.670	113.042	115.489	115.654	117.362	
	Addenda:								
25	PCE excluding food and energy ⁴	115.522	118.773	116.862	117.297	118.313	119.153	120.329	
26	Energy goods and services ⁵	101.271	102.642	99.214	99.680	103.688	105.177	102.022	
27	Market-based PCE ⁶	115.350	118.639	116.406	116.950	118.353	119.105	120.149	
28	Market-based PCE excluding food and energy ⁶	117.513	120.982	118.895	119.415	120.616	121.335	122.561	

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Personal consumption expenditures (PCE)	109.532	110.721	109.892	109.969	110.519	110.921	111.477
2	Goods	102.680	101.237	102.144	101.109	101.301	101.083	101.454
3	Durable goods	90.463	88.553	89.813	89.619	89.045	88.128	87.418
4	Motor vehicles and parts	110.831	109.764	110.557	110.640	109.917	109.394	109.104
5	Furnishings and durable household equipment	86.781	84.493	85.881	85.659	85.149	83.912	83.254
6	Recreational goods and vehicles	70.389	67.004	69.814	68.651	67.531	66.565	65.268
7	Other durable goods	99.812	100.975	98.705	100.567	101.698	100.797	100.839
8	Nondurable goods	108.920	107.795	108.459	106.917	107.582	107.809	108.873
9	Food and beverages purchased for off-premises consumption	111.009	109.957	111.180	110.710	110.205	109.622	109.292
10	Clothing and footwear	104.425	104.160	103.679	104.464	104.271	104.195	103.709
11	Gasoline and other energy goods	106.096	93.799	101.522	87.167	93.096	92.766	102.167
12	Other nondurable goods	108.489	110.245	108.811	109.261	109.668	110.824	111.227
13	Services	113.149	115.752	113.990	114.663	115.405	116.142	116.798
14	Household consumption expenditures (for services)	113.266	115.795	114.073	114.696	115.444	116.196	116.844
15	Housing and utilities	111.830	115.126	112.931	113.584	114.524	115.630	116.768
16	Health care	109.697	110.969	110.075	110.309	110.710	111.204	111.654
17	Transportation services	110.068	111.556	110.160	111.084	111.426	111.605	112.109
18	Recreation services	111.236	113.908	111.894	112.651	113.821	114.439	114.721
19	Food services and accommodations	114.927	117.878	116.106	116.952	117.521	118.142	118.899
20	Financial services and insurance	128.138	132.840	129.173	130.616	132.361	133.822	134.563
21	Other services	112.358	114.164	113.265	113.659	114.054	114.426	114.519
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	110.425	114.734	112.058	113.879	114.496	114.850	115.710
23	Gross output of nonprofit institutions ²	112.733	115.150	113.587	114.278	114.833	115.396	116.094
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	113.525	115.298	114.115	114.420	114.954	115.588	116.231
	Addenda:							
25	PCE excluding food and energy ⁴	109.540	111.356	110.095	110.657	111.150	111.626	111.991
26	Energy goods and services ⁵	104.557	96.771	101.364	92.529	95.920	96.425	102.211
27	Market-based PCE ⁶	108.179	109.087	108.450	108.395	108.893	109.249	109.811
28	Market-based PCE excluding food and energy ⁶	107.957	109.533	108.436	108.911	109.336	109.770	110.115

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Personal consumption expenditures (PCE)	12,283.7	12,757.9	12,438.8	12,498.0	12,692.7	12,832.2	13,008.9
2	Goods	4,012.1	4,098.4	4,038.1	4,008.7	4,085.4	4,111.9	4,187.5
3	Durable goods	1,355.2	1,402.9	1,371.8	1,366.6	1,390.0	1,414.0	1,440.9
4	Motor vehicles and parts	464.8	474.7	465.6	455.7	462.5	481.7	498.9
5	Furnishings and durable household equipment	305.1	316.5	309.6	312.5	317.6	317.5	318.4
6	Recreational goods and vehicles	376.6	393.0	385.1	384.9	391.7	395.1	400.5
7	Other durable goods	208.7	218.7	211.6	213.6	218.3	219.6	223.1
8	Nondurable goods	2,656.9	2,695.5	2,666.3	2,642.0	2,695.4	2,697.9	2,746.6
9	Food and beverages purchased for off-premises consumption	900.7	917.0	901.1	904.3	916.5	917.4	929.6
10	Clothing and footwear	379.5	383.6	379.5	381.7	385.5	384.4	382.6
11	Gasoline and other energy goods	303.7	272.4	292.1	254.4	271.5	268.9	294.9
12	Other nondurable goods	1,073.0	1,122.6	1,093.6	1,101.7	1,121.9	1,127.2	1,139.6
13	Services	8,271.6	8,659.6	8,400.6	8,489.3	8,607.3	8,720.3	8,821.4
14	Household consumption expenditures (for services)	7,943.7	8,306.5	8,058.4	8,141.2	8,261.2	8,362.2	8,461.4
15	Housing and utilities	2,233.2	2,325.8	2,253.5	2,270.5	2,314.4	2,351.7	2,366.6
16	Health care	2,069.0	2,189.3	2,105.1	2,138.5	2,184.6	2,197.6	2,236.6
17	Transportation services	368.4	378.2	373.3	375.2	374.8	377.8	384.8
18	Recreation services	466.3	484.0	477.4	479.8	476.7	485.7	493.8
19	Food services and accommodations	808.8	851.9	827.7	838.8	848.4	857.5	863.0
20	Financial services and insurance	921.1	957.7	931.3	936.1	947.4	968.4	979.0
21	Other services	1,076.9	1,119.5	1,090.3	1,102.3	1,114.9	1,123.4	1,137.5
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	327.9	353.1	342.2	348.1	346.1	358.1	360.0
23	Gross output of nonprofit institutions ²	1,335.7	1,412.9	1,357.3	1,378.3	1,403.6	1,423.0	1,446.6
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1,007.8	1,059.8	1,015.1	1,030.3	1,057.5	1,064.8	1,086.6
	Addenda:							
25	PCE excluding food and energy ⁴	10,854.0	11,344.7	11,035.3	11,132.9	11,279.4	11,408.1	11,558.4
26	Energy goods and services ⁵	529.0	496.3	502.4	460.7	496.8	506.6	520.9
27	Market-based PCE ⁶	10,863.1	11,267.0	10,989.9	11,035.6	11,219.2	11,327.5	11,485.5
28	Market-based PCE excluding food and energy ⁶	9,433.9	9,854.3	9,587.0	9,671.1	9,806.5	9,904.1	10,035.6

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Personal consumption expenditures (PCE)	11,214.7	11,522.2	11,319.3	11,365.2	11,484.9	11,569.0	11,669.8
2	Goods	3,907.4	4,048.2	3,953.4	3,964.7	4,032.9	4,067.8	4,127.5
3	Durable goods	1,498.1	1,584.6	1,527.3	1,524.9	1,560.9	1,604.4	1,648.2
4	Motor vehicles and parts	419.4	432.6	421.1	411.8	420.8	440.4	457.2
5	Furnishings and durable household equipment	351.6	374.6	360.4	364.7	372.9	378.4	382.4
6	Recreational goods and vehicles	535.0	586.9	551.5	560.6	579.9	593.5	613.6
7	Other durable goods	209.1	216.5	214.3	212.4	214.6	217.9	221.2
8	Nondurable goods	2,439.3	2,500.4	2,458.4	2,471.1	2,505.4	2,502.5	2,522.8
9	Food and beverages purchased for off-premises consumption	811.3	834.0	810.5	816.8	831.6	836.9	850.5
10	Clothing and footwear	363.4	368.2	366.0	365.4	369.7	368.9	368.9
11	Gasoline and other energy goods	286.3	290.5	287.7	291.8	291.6	289.8	288.6
12	Other nondurable goods	989.1	1,018.2	1,005.1	1,008.3	1,023.0	1,017.1	1,024.5
13	Services	7,310.3	7,481.0	7,369.8	7,403.9	7,458.5	7,508.5	7,552.9
14	Household consumption expenditures (for services)	7,013.3	7,173.2	7,064.4	7,098.2	7,156.2	7,196.7	7,241.7
15	Housing and utilities	1,997.0	2,020.1	1,995.5	1,999.0	2,020.9	2,033.9	2,026.8
16	Health care	1,886.1	1,972.9	1,912.4	1,938.7	1,973.3	1,976.2	2,003.2
17	Transportation services	334.7	339.0	338.9	337.8	336.4	338.5	343.2
18	Recreation services	419.2	424.9	426.6	425.9	418.8	424.5	430.5
19	Food services and accommodations	703.8	722.7	712.9	717.2	721.9	725.8	725.9
20	Financial services and insurance	718.8	720.9	720.9	716.7	715.8	723.6	727.5
21	Other services	958.4	980.6	962.6	969.8	977.5	981.8	993.3
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	297.0	307.8	305.5	305.7	302.4	311.9	311.2
23	Gross output of nonprofit institutions ²	1,184.9	1,226.9	1,195.0	1,206.2	1,222.4	1,233.1	1,246.1
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	887.8	919.1	889.5	900.4	919.9	921.2	934.8
25	Residual	-65.5	-88.2	-72.7	-77.5	-86.3	-90.1	-98.9
	Addenda:							
26	PCE excluding food and energy ⁴	9,908.7	10,187.6	10,023.7	10,061.0	10,148.2	10,220.2	10,321.1
27	Energy goods and services ⁵	506.0	512.8	495.7	498.0	518.1	525.5	509.7
28	Market-based PCE ⁶	10,041.8	10,328.2	10,133.7	10,181.1	10,303.2	10,368.7	10,459.6
29	Market-based PCE excluding food and energy ⁶	8,738.6	8,996.6	8,841.4	8,880.1	8,969.4	9,022.9	9,114.0

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change From Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Personal consumption expenditures (PCE)	0.3	1.1	0.4	0.3	2.0	1.5	2.0
2	Goods	-2.9	-1.4	-2.6	-4.0	0.8	-0.9	1.5
3	Durable goods	-2.1	-2.1	-1.8	-0.9	-2.5	-4.1	-3.2
4	Motor vehicles and parts	0.0	-1.0	-0.9	0.3	-2.6	-1.9	-1.1
5	Furnishings and durable household equipment	-2.3	-2.6	-2.9	-1.0	-2.4	-5.7	-3.1
6	Recreational goods and vehicles	-4.3	-4.8	-1.3	-6.5	-6.4	-5.6	-7.6
7	Other durable goods	-2.5	1.2	-3.3	7.8	4.6	-3.5	0.2
8	Nondurable goods	-3.3	-1.0	-2.9	-5.6	2.5	0.8	4.0
9	Food and beverages purchased for off-premises consumption	1.1	-0.9	-0.1	-1.7	-1.8	-2.1	-1.2
10	Clothing and footwear	-1.3	-0.3	-3.3	3.1	-0.7	-0.3	-1.9
11	Gasoline and other energy goods	-26.5	-11.6	-22.0	-45.7	30.1	-1.4	47.1
12	Other nondurable goods	1.3	1.6	0.9	1.7	1.5	4.3	1.5
13	Services	2.0	2.3	1.8	2.4	2.6	2.6	2.3
14	Household consumption expenditures (for services)	1.9	2.2	1.8	2.2	2.6	2.6	2.2
15	Housing and utilities	2.5	2.9	2.6	2.3	3.4	3.9	4.0
16	Health care	0.6	1.2	0.7	0.9	1.5	1.8	1.6
17	Transportation services	0.4	1.4	0.2	3.4	1.2	0.6	1.8
18	Recreation services	1.6	2.4	0.7	2.7	4.2	2.2	1.0
19	Food services and accommodations	2.8	2.6	3.6	2.9	2.0	2.1	2.6
20	Financial services and insurance	3.7	3.7	0.5	4.5	5.5	4.5	2.2
21	Other services	1.4	1.6	2.9	1.4	1.4	1.3	0.3
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	4.6	3.9	3.7	6.7	2.2	1.2	3.0
23	Gross output of nonprofit institutions ²	2.2	2.1	1.7	2.5	2.0	2.0	2.4
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.4	1.6	1.0	1.1	1.9	2.2	2.2
	Addenda:							
25	PCE excluding food and energy ⁴	1.4	1.7	1.2	2.1	1.8	1.7	1.3
26	Energy goods and services ⁵	-17.7	-7.4	-14.2	-30.6	15.5	2.1	26.3
27	Market-based PCE ⁶	0.0	0.8	0.2	-0.2	1.9	1.3	2.1
28	Market-based PCE excluding food and energy ⁶	1.1	1.5	1.1	1.8	1.6	1.6	1.3

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Current receipts	5,253.5	5,327.9	5,382.6	5,255.4	5,288.0	5,361.7	5,406.5
2	Current tax receipts	3,713.9	3,749.1	3,769.7	3,692.9	3,725.1	3,791.1	3,787.2
3	Personal current taxes	1,938.7	1,965.6	1,963.8	1,932.7	1,952.1	1,982.4	1,995.4
4	Taxes on production and imports	1,237.6	1,256.2	1,247.3	1,249.8	1,246.7	1,260.9	1,267.3
5	Taxes on corporate income	515.4	504.1	536.6	487.7	504.4	524.5	499.9
6	Taxes from the rest of the world	22.1	23.1	22.0	22.7	21.9	23.3	24.6
7	Contributions for government social insurance	1,208.6	1,255.4	1,229.1	1,234.0	1,249.9	1,264.3	1,273.5
8	From persons	1,203.5	1,250.3	1,224.1	1,229.0	1,244.8	1,259.1	1,268.3
9	From the rest of the world ¹	5.1	5.1	5.0	5.0	5.1	5.1	5.2
10	Income receipts on assets	128.8	131.6	123.6	132.9	120.2	132.6	140.7
11	Interest and miscellaneous receipts	108.5	112.1	110.2	109.4	111.7	112.5	114.7
12	Interest receipts ²	87.6	90.5	89.5	89.1	90.2	90.7	92.2
13	Rents and royalties	20.9	21.5	20.7	20.4	21.5	21.8	22.5
14	Dividends	20.3	19.5	13.5	23.5	8.5	20.0	26.1
15	Current transfer receipts	221.1	214.2	280.3	216.1	216.0	196.9	227.8
16	From business (net)	110.7	101.8	171.9	103.0	106.6	86.0	111.4
17	From persons	103.3	108.8	104.0	108.2	108.2	108.8	109.8
18	From the rest of the world ³	7.1	3.7	4.4	4.9	1.1	2.2	6.5
19	Current surplus of government enterprises ⁴	-18.8	-22.4	-20.1	-20.5	-23.3	-23.2	-22.7
20	Current expenditures	5,984.5	6,177.0	6,036.7	6,097.3	6,145.8	6,209.1	6,255.9
21	Consumption expenditures	2,604.9	2,655.2	2,626.5	2,623.0	2,643.8	2,672.3	2,681.6
22	Current transfer payments	2,699.6	2,796.3	2,724.1	2,771.7	2,779.1	2,807.7	2,826.8
23	Government social benefits	2,647.6	2,743.0	2,676.4	2,712.0	2,731.4	2,754.0	2,774.7
24	To persons	2,627.2	2,722.1	2,655.8	2,691.4	2,710.6	2,733.0	2,753.6
25	To the rest of the world ⁵	20.4	20.9	20.6	20.6	20.8	21.0	21.1
26	Other current transfer payments to the rest of the world ^{3,5}	52.0	53.3	47.7	59.6	47.7	53.7	52.1
27	Interest payments ²	623.4	666.3	628.9	644.4	663.5	669.0	688.5
28	To persons and business ²	526.7	567.6	531.4	546.8	565.4	570.6	587.7
29	To the rest of the world	96.6	98.7	97.4	97.5	98.1	98.4	100.8
30	Subsidies ⁴	56.6	59.2	57.3	58.3	59.4	60.1	59.0
31	Net government saving	-731.0	-849.1	-654.2	-841.9	-857.8	-847.4	-849.4
32	Social insurance funds	-300.1	-313.5	-301.4	-312.4	-313.5	-312.4	-315.9
33	Other	-430.9	-535.6	-352.7	-529.5	-544.3	-535.1	-533.5
	Addenda:							
34	Total receipts	5,279.2	5,354.0	5,409.0	5,281.8	5,315.0	5,387.8	5,431.6
35	Current receipts	5,253.5	5,327.9	5,382.6	5,255.4	5,288.0	5,361.7	5,406.5
36	Capital transfer receipts	25.6	26.1	26.4	26.4	27.0	26.1	25.0
37	Total expenditures	6,061.5	6,278.4	6,146.6	6,219.7	6,219.3	6,307.5	6,366.8
38	Current expenditures	5,984.5	6,177.0	6,036.7	6,097.3	6,145.8	6,209.1	6,255.9
39	Gross government investment	613.4	621.5	618.5	631.3	618.5	613.6	622.7
40	Capital transfer payments	7.8	6.7	5.9	5.7	5.7	5.6	9.7
41	Net purchases of nonproduced assets	-21.7	0.2	8.6	8.8	-23.9	7.1	8.7
42	Less: Consumption of fixed capital	522.5	527.0	523.2	523.3	526.7	527.9	530.1
43	Net lending or net borrowing (-)	-782.4	-924.3	-737.6	-937.9	-904.3	-919.7	-935.3

Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.
3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).
4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.
5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Current receipts	3,453.3	3,506.1	3,515.9	3,442.5	3,484.7	3,536.6	3,560.8
2	Current tax receipts	2,149.2	2,158.3	2,193.0	2,106.7	2,147.7	2,193.1	2,185.8
3	Personal current taxes ¹	1,532.7	1,553.2	1,553.2	1,520.7	1,544.3	1,566.9	1,580.8
4	Taxes on production and imports ²	139.4	137.9	140.8	138.1	136.8	137.5	139.4
5	Excise taxes	101.3	100.2	102.4	99.7	99.8	100.2	101.0
6	Customs duties	38.1	37.8	38.4	38.4	37.0	37.4	38.3
7	Taxes on corporate income	455.1	444.1	477.0	425.3	444.7	465.3	441.0
8	Federal Reserve banks	110.4	86.2	169.8	93.8	94.1	89.3	67.7
9	Other	344.7	357.9	307.3	331.5	350.6	376.0	373.3
10	Taxes from the rest of the world	22.1	23.1	22.0	22.7	21.9	23.3	24.6
11	Contributions for government social insurance	1,189.5	1,236.1	1,210.1	1,214.9	1,230.7	1,244.9	1,253.9
12	From persons	1,184.4	1,231.0	1,205.1	1,209.9	1,225.6	1,239.8	1,248.8
13	From the rest of the world ³	5.1	5.1	5.0	5.0	5.1	5.1	5.2
14	Income receipts on assets	49.2	49.2	43.0	51.3	38.3	50.0	57.4
15	Interest receipts ⁴	26.9	28.5	28.2	27.6	28.3	28.4	29.6
16	Dividends	16.1	14.9	9.1	18.6	3.9	15.5	21.4
17	Rents and royalties ⁵	6.2	5.9	5.7	5.1	6.1	6.1	6.4
18	Current transfer receipts	72.7	73.4	79.0	79.1	80.1	60.3	74.2
19	From business	42.9	44.8	52.2	48.3	53.8	33.6	43.4
20	From persons	23.3	25.0	22.4	26.0	25.1	24.6	24.3
21	From the rest of the world ⁶	6.6	3.7	4.4	4.9	1.1	2.2	6.5
22	Current surplus of government enterprises ⁷	-7.4	-11.0	-9.2	-9.7	-12.1	-11.7	-10.6
23	Current expenditures	4,022.9	4,163.1	4,058.9	4,110.8	4,137.1	4,189.0	4,215.5
24	Consumption expenditures	963.7	978.1	968.0	969.0	974.6	984.9	983.7
25	Current transfer payments	2,564.9	2,652.3	2,593.5	2,629.8	2,632.0	2,668.4	2,679.0
26	Government social benefits	1,981.7	2,047.9	2,002.2	2,029.0	2,044.7	2,054.1	2,063.7
27	To persons	1,961.3	2,027.0	1,981.6	2,008.4	2,023.9	2,033.1	2,042.6
28	To the rest of the world ⁸	20.4	20.9	20.6	20.6	20.8	21.0	21.1
29	Other current transfer payments	583.2	604.4	591.3	600.8	587.3	614.3	615.3
30	Grants-in-aid to state and local governments	531.2	551.1	543.6	541.2	539.6	560.6	563.2
31	To the rest of the world ^{6,8}	52.0	53.3	47.7	59.6	47.7	53.7	52.1
32	Interest payments ⁴	438.2	474.1	440.7	454.2	471.7	476.1	494.2
33	To persons and business ⁴	344.1	378.2	345.7	359.1	376.3	380.5	397.0
34	To the rest of the world	94.1	95.9	94.9	95.1	95.5	95.7	97.2
35	Subsidies ⁷	56.1	58.7	56.8	57.7	58.8	59.5	58.5
36	Net federal government saving	-569.7	-656.9	-543.1	-668.3	-652.4	-652.4	-654.7
37	Social insurance funds	-304.8	-318.3	-306.1	-317.0	-318.2	-317.2	-320.9
38	Other	-264.9	-338.6	-237.0	-351.3	-334.2	-335.2	-333.8
	Addenda:							
39	Total receipts	3,473.5	3,527.0	3,536.8	3,463.4	3,506.3	3,557.5	3,580.8
40	Current receipts	3,453.3	3,506.1	3,515.9	3,442.5	3,484.7	3,536.6	3,560.8
41	Capital transfer receipts	20.2	20.9	21.0	20.9	21.6	20.9	20.0
42	Total expenditures	4,053.6	4,224.0	4,123.0	4,178.0	4,171.2	4,257.7	4,289.1
43	Current expenditures	4,022.9	4,163.1	4,058.9	4,110.8	4,137.1	4,189.0	4,215.5
44	Gross government investment	261.2	266.4	266.0	264.8	264.6	266.9	269.4
45	Capital transfer payments	71.7	75.1	69.6	73.6	74.0	75.8	77.0
46	Net purchases of nonproduced assets	-30.9	-9.0	-0.6	-0.4	-33.1	-2.1	-0.5
47	Less: Consumption of fixed capital	271.5	271.6	270.8	270.7	271.4	271.9	272.3
48	Net lending or net borrowing (-)	-580.1	-697.0	-586.2	-714.6	-664.9	-700.2	-708.3

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 33) and interest receipts (line 15) are not shown separately, but are included in interest payments (line 32), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 35) and the current surplus of government enterprises (line 22) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 28) are included in line 31, 'Other current transfer payments to the rest of the world.'

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Current receipts	2,331.5	2,372.9	2,410.3	2,354.1	2,342.9	2,385.7	2,408.9
2	Current tax receipts	1,564.6	1,590.8	1,576.7	1,586.1	1,577.4	1,598.0	1,601.5
3	Personal current taxes	406.1	412.5	410.6	412.0	407.8	415.5	414.6
4	Income taxes	371.4	376.8	375.6	376.5	372.5	380.0	378.4
5	Other	34.6	35.6	35.0	35.5	35.3	35.5	36.1
6	Taxes on production and imports	1,098.3	1,118.2	1,106.5	1,111.7	1,109.9	1,123.3	1,128.0
7	Sales taxes	542.7	556.4	548.7	553.1	550.3	560.0	562.2
8	Property taxes	456.6	461.7	458.1	459.5	460.9	462.6	463.9
9	Other	98.9	100.1	99.7	99.1	98.6	100.7	101.8
10	Taxes on corporate income	60.3	60.0	59.6	62.4	59.7	59.2	58.9
11	Contributions for government social insurance	19.0	19.3	19.0	19.1	19.2	19.4	19.5
12	Income receipts on assets	79.6	82.4	80.6	81.6	81.9	82.6	83.3
13	Interest receipts ¹	60.7	62.1	61.2	61.5	61.9	62.3	62.6
14	Dividends	4.2	4.7	4.4	4.9	4.6	4.6	4.7
15	Rents and royalties	14.7	15.6	15.0	15.2	15.5	15.7	16.0
16	Current transfer receipts	679.6	691.9	744.9	678.1	675.6	697.3	716.7
17	Federal grants-in-aid	531.2	551.1	543.6	541.2	539.6	560.6	563.2
18	From business (net)	67.8	57.0	119.7	54.7	52.9	52.4	68.0
19	From persons	80.1	83.8	81.6	82.2	83.1	84.2	85.5
20	From the rest of the world	0.5	0.0	0.0	0.0	0.0	0.0	0.0
21	Current surplus of government enterprises	-11.4	-11.4	-11.0	-10.9	-11.2	-11.6	-12.1
22	Current expenditures	2,492.8	2,565.1	2,521.4	2,527.7	2,548.2	2,580.8	2,603.7
23	Consumption expenditures	1,641.2	1,677.1	1,658.5	1,654.0	1,669.2	1,687.4	1,697.9
24	Current transfer payments	666.0	695.2	674.2	683.0	686.7	699.9	711.0
25	Government social benefit payments to persons	666.0	695.2	674.2	683.0	686.7	699.9	711.0
26	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	Interest payments ¹	185.2	192.3	188.2	190.1	191.8	192.9	194.3
28	To persons and business ¹	182.6	189.4	185.7	187.7	189.2	190.1	190.7
29	To the rest of the world	2.5	2.8	2.5	2.4	2.6	2.7	3.6
30	Subsidies	0.5	0.5	0.5	0.5	0.5	0.5	0.5
31	Net state and local government saving	-161.3	-192.2	-111.1	-173.6	-205.3	-195.0	-194.8
32	Social insurance funds	4.7	4.8	4.6	4.7	4.7	4.8	5.0
33	Other	-165.9	-197.0	-115.7	-178.2	-210.0	-199.8	-199.7
	Addenda:							
34	Total receipts	2,400.8	2,446.6	2,479.4	2,427.5	2,416.6	2,461.1	2,481.3
35	Current receipts	2,331.5	2,372.9	2,410.3	2,354.1	2,342.9	2,385.7	2,408.9
36	Capital transfer receipts	69.3	73.7	69.1	73.4	73.7	75.3	72.4
37	Total expenditures	2,603.1	2,673.9	2,630.8	2,650.8	2,656.0	2,680.6	2,708.3
38	Current expenditures	2,492.8	2,565.1	2,521.4	2,527.7	2,548.2	2,580.8	2,603.7
39	Gross government investment	352.2	355.1	352.6	366.5	353.9	346.7	353.2
40	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
41	Net purchases of nonproduced assets	9.2	9.2	9.2	9.2	9.2	9.2	9.2
42	Less: Consumption of fixed capital	251.0	255.4	252.3	252.6	255.3	256.0	257.8
43	Net lending or net borrowing (-)	-202.3	-227.3	-151.5	-223.3	-239.4	-219.5	-227.0

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
1	Government consumption expenditures and gross investment	1.8	0.8	1.0	1.6	-1.7	0.8	0.2	
2	Consumption expenditures ¹	1.6	0.8	1.2	-0.1	0.4	1.8	-0.8	
3	Gross investment ²	2.4	0.8	0.1	9.0	-10.0	-3.6	4.5	
4	Structures	5.5	-0.6	-6.2	19.3	-20.2	-11.3	10.2	
5	Equipment	-0.9	2.8	13.8	-1.1	-1.6	4.4	-5.6	
6	Intellectual property products	0.2	1.6	1.2	1.1	2.1	3.4	3.4	
7	Software	2.5	3.5	1.2	8.3	5.4	4.9	-1.4	
8	Research and development	-0.5	1.1	1.3	-0.8	1.1	3.0	4.8	
9	Federal	0.0	0.6	3.8	-1.5	-0.4	2.4	-1.2	
10	Consumption expenditures	0.3	0.3	2.2	-1.3	-0.1	2.4	-2.2	
11	Gross investment	-1.0	1.5	9.9	-2.2	-1.2	2.4	2.5	
12	Structures	-4.1	-2.2	31.2	-12.6	-15.2	-5.4	21.2	
13	Equipment	-1.6	2.7	22.2	-4.0	-3.6	2.6	-2.6	
14	Intellectual property products	-0.4	1.3	1.1	0.2	2.0	3.2	3.8	
15	Software	1.6	3.2	0.4	8.3	6.7	3.9	-2.8	
16	Research and development	-0.8	0.9	1.3	-1.4	1.0	3.0	5.2	
17	National defense	-2.1	-0.7	4.4	-3.2	-3.2	2.0	-3.6	
18	Consumption expenditures	-1.8	-1.4	1.8	-3.3	-3.2	1.9	-4.9	
19	Gross investment	-3.4	2.1	15.8	-2.4	-2.9	2.5	1.8	
20	Structures	-19.4	-16.5	117.5	-43.3	-44.6	-17.7	58.0	
21	Equipment	-4.2	0.8	21.5	-6.1	-7.2	1.0	-3.2	
22	Intellectual property products	-1.1	4.6	5.4	5.4	5.0	5.2	4.8	
23	Software	2.3	3.2	0.6	8.1	4.8	4.6	-2.0	
24	Research and development	-1.6	4.8	6.1	5.0	5.1	5.3	5.8	
25	Nondefense	3.3	2.6	2.8	0.9	3.8	3.0	2.3	
26	Consumption expenditures	3.7	3.1	2.6	1.8	4.7	3.2	1.9	
27	Gross investment	1.9	0.9	3.4	-1.8	0.9	2.3	3.4	
28	Structures	2.6	2.7	11.2	0.8	-4.1	-1.9	12.7	
29	Equipment	9.8	9.5	25.0	4.1	9.8	7.9	-0.3	
30	Intellectual property products	0.2	-1.2	-2.0	-3.5	-0.3	1.7	3.0	
31	Software	1.3	3.2	0.3	8.4	7.5	3.7	-3.1	
32	Research and development	-0.1	-2.3	-2.5	-6.5	-2.4	1.1	4.8	
33	State and local	2.9	0.9	-0.6	3.5	-2.5	-0.2	1.0	
34	Consumption expenditures	2.5	1.1	0.7	0.6	0.7	1.4	0.0	
35	Gross investment	5.2	0.2	-6.6	18.0	-16.0	-7.9	5.9	
36	Structures	6.2	-0.5	-8.1	21.6	-20.5	-11.7	9.6	
37	Equipment	0.8	3.0	-2.8	5.9	3.1	8.7	-11.9	
38	Intellectual property products	2.6	2.9	1.7	5.1	2.5	4.5	1.7	
39	Software	4.2	4.0	2.6	8.3	3.2	6.5	1.2	
40	Research and development	1.3	2.1	1.1	2.8	1.9	2.9	2.0	

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	1.8	0.8	1.0	1.6	-1.7	0.8	0.2
	Percentage points at annual rates:							
2	Consumption expenditures ¹	1.33	0.66	0.99	-0.07	0.34	1.45	-0.64
3	Gross investment ²	0.46	0.15	0.02	1.66	-2.01	-0.68	0.82
4	Structures	0.49	-0.05	-0.59	1.64	-2.07	-1.06	0.85
5	Equipment	-0.04	0.11	0.54	-0.04	-0.07	0.18	-0.23
6	Intellectual property products	0.01	0.09	0.07	0.07	0.12	0.20	0.20
7	Software	0.03	0.04	0.01	0.10	0.07	0.06	-0.02
8	Research and development	-0.02	0.05	0.06	-0.04	0.05	0.14	0.22
9	Federal	0.00	0.23	1.41	-0.58	-0.13	0.90	-0.46
10	Consumption expenditures	0.09	0.10	0.64	-0.40	-0.04	0.71	-0.66
11	Gross investment	-0.09	0.12	0.77	-0.18	-0.09	0.19	0.20
12	Structures	-0.02	-0.01	0.14	-0.07	-0.08	-0.03	0.10
13	Equipment	-0.05	0.07	0.57	-0.12	-0.10	0.07	-0.07
14	Intellectual property products	-0.02	0.06	0.05	0.01	0.09	0.15	0.18
15	Software	0.01	0.03	0.00	0.06	0.05	0.03	-0.02
16	Research and development	-0.03	0.04	0.05	-0.05	0.04	0.12	0.20
17	National defense	-0.49	-0.17	0.98	-0.72	-0.71	0.45	-0.81
18	Consumption expenditures	-0.34	-0.26	0.33	-0.61	-0.58	0.34	-0.89
19	Gross investment	-0.16	0.09	0.64	-0.11	-0.13	0.11	0.08
20	Structures	-0.03	-0.02	0.10	-0.08	-0.07	-0.02	0.05
21	Equipment	-0.10	0.02	0.44	-0.14	-0.16	0.02	-0.07
22	Intellectual property products	-0.02	0.09	0.11	0.11	0.10	0.11	0.10
23	Software	0.01	0.01	0.00	0.02	0.01	0.01	0.00
24	Research and development	-0.03	0.09	0.11	0.09	0.09	0.10	0.11
25	Nondefense	0.49	0.39	0.43	0.14	0.58	0.46	0.35
26	Consumption expenditures	0.42	0.36	0.31	0.21	0.55	0.37	0.23
27	Gross investment	0.07	0.04	0.12	-0.07	0.03	0.09	0.13
28	Structures	0.01	0.01	0.04	0.00	-0.02	-0.01	0.05
29	Equipment	0.05	0.06	0.14	0.02	0.06	0.05	0.00
30	Intellectual property products	0.01	-0.03	-0.05	-0.10	-0.01	0.04	0.08
31	Software	0.01	0.02	0.00	0.05	0.04	0.02	-0.02
32	Research and development	0.00	-0.05	-0.06	-0.14	-0.05	0.02	0.10
33	State and local	1.79	0.58	-0.39	2.17	-1.54	-0.14	0.63
34	Consumption expenditures	1.24	0.56	0.35	0.33	0.37	0.74	0.02
35	Gross investment	0.54	0.03	-0.75	1.84	-1.92	-0.88	0.61
36	Structures	0.51	-0.04	-0.73	1.71	-1.98	-1.03	0.75
37	Equipment	0.01	0.04	-0.04	0.07	0.04	0.11	-0.16
38	Intellectual property products	0.03	0.03	0.02	0.05	0.03	0.05	0.02
39	Software	0.02	0.02	0.01	0.04	0.02	0.03	0.01
40	Research and development	0.01	0.01	0.01	0.02	0.01	0.02	0.01

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Government consumption expenditures and gross investment	93.350	94.105	93.933	94.304	93.907	94.085	94.126
2	Consumption expenditures ¹	95.171	95.944	95.726	95.704	95.802	96.229	96.039
3	Gross investment ²	86.313	87.000	87.002	88.893	86.579	85.795	86.734
4	Structures	80.697	80.221	80.754	84.399	79.771	77.406	79.310
5	Equipment	86.904	89.313	89.655	89.415	89.058	90.032	88.745
6	Intellectual property products	95.555	97.077	95.823	96.093	96.585	97.404	98.225
7	Software	120.367	124.597	120.319	122.742	124.370	125.853	125.423
8	Research and development	90.100	91.050	90.435	90.252	90.505	91.183	92.259
9	Federal	91.472	92.015	92.226	91.874	91.791	92.337	92.060
10	Consumption expenditures	93.244	93.558	93.750	93.434	93.402	93.957	93.438
11	Gross investment	85.515	86.838	87.111	86.636	86.377	86.896	87.444
12	Structures	51.456	50.316	53.393	51.620	49.539	48.852	51.253
13	Equipment	85.507	87.777	89.158	88.255	87.439	87.992	87.424
14	Intellectual property products	92.000	93.193	92.213	92.267	92.720	93.453	94.332
15	Software	118.831	122.677	118.436	120.820	122.791	123.985	123.112
16	Research and development	87.724	88.511	88.030	87.729	87.951	88.613	89.751
17	National defense	85.252	84.618	85.793	85.109	84.430	84.850	84.082
18	Consumption expenditures	87.935	86.693	88.031	87.291	86.582	86.987	85.912
19	Gross investment	75.663	77.219	77.805	77.325	76.753	77.226	77.574
20	Structures	21.940	18.315	23.412	20.315	17.530	16.697	18.719
21	Equipment	81.396	82.073	84.606	83.288	81.751	81.960	81.294
22	Intellectual property products	81.623	85.388	82.722	83.815	84.852	85.932	86.951
23	Software	117.431	121.206	117.316	119.617	121.019	122.395	121.793
24	Research and development	78.092	81.845	79.301	80.280	81.280	82.329	83.492
25	Nondefense	102.762	105.406	103.900	104.137	105.115	105.888	106.483
26	Consumption expenditures	103.268	106.463	104.535	105.004	106.225	107.057	107.565
27	Gross investment	101.191	102.147	101.930	101.462	101.694	102.284	103.148
28	Structures	93.885	96.411	96.465	96.664	95.666	95.214	98.101
29	Equipment	105.737	115.754	111.543	112.660	115.337	117.559	117.459
30	Intellectual property products	101.424	100.254	100.824	99.924	99.838	100.251	101.002
31	Software	119.465	123.343	118.945	121.366	123.591	124.704	123.711
32	Research and development	97.447	95.210	96.832	95.228	94.656	94.921	96.033
33	State and local	94.485	95.375	94.959	95.790	95.192	95.137	95.379
34	Consumption expenditures	96.294	97.345	96.879	97.035	97.213	97.562	97.570
35	Gross investment	86.763	86.975	86.771	90.438	86.583	84.824	86.055
36	Structures	83.569	83.159	83.439	87.620	82.742	80.211	82.065
37	Equipment	90.063	92.794	90.712	92.019	92.732	94.692	91.732
38	Intellectual property products	114.809	118.137	115.382	116.836	117.548	118.838	119.326
39	Software	123.124	128.044	123.701	126.192	127.201	129.207	129.577
40	Research and development	108.991	111.239	109.560	110.311	110.822	111.629	112.195

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
1	Government consumption expenditures and gross investment	111.605	112.720	111.835	111.713	112.462	113.061	113.643	
2	Consumption expenditures ¹	112.081	113.324	112.356	112.231	113.007	113.719	114.341	
3	Gross investment ²	109.836	110.416	109.877	109.768	110.411	110.532	110.953	
4	Structures	114.194	115.057	114.378	114.008	115.161	115.234	115.824	
5	Equipment	102.101	101.666	101.948	101.752	101.727	101.648	101.538	
6	Intellectual property products	109.463	110.392	109.433	109.789	110.172	110.514	111.095	
7	Software	100.569	100.494	100.828	100.668	100.682	100.215	100.410	
8	Research and development	111.823	113.070	111.703	112.220	112.719	113.319	114.021	
9	Federal	109.979	111.069	109.881	110.286	110.869	111.331	111.791	
10	Consumption expenditures	110.696	111.963	110.588	111.073	111.752	112.269	112.757	
11	Gross investment	107.575	108.041	107.510	107.632	107.880	108.147	108.503	
12	Structures	112.890	113.747	113.086	112.646	113.444	113.973	114.926	
13	Equipment	102.615	102.120	102.452	102.247	102.125	102.116	101.994	
14	Intellectual property products	110.270	111.321	110.238	110.639	111.070	111.487	112.090	
15	Software	100.859	100.854	101.109	100.979	101.014	100.603	100.818	
16	Research and development	112.104	113.398	112.006	112.527	113.049	113.661	114.353	
17	National defense	108.923	109.768	108.765	109.015	109.585	110.034	110.438	
18	Consumption expenditures	109.522	110.523	109.349	109.657	110.328	110.828	111.278	
19	Gross investment	106.747	106.977	106.650	106.667	106.840	107.087	107.314	
20	Structures	114.668	116.931	115.123	114.854	116.447	117.638	118.783	
21	Equipment	102.644	102.000	102.450	102.179	101.996	101.980	101.847	
22	Intellectual property products	111.117	112.271	111.101	111.485	112.000	112.504	113.094	
23	Software	99.532	99.425	99.754	99.595	99.650	99.151	99.302	
24	Research and development	112.616	113.962	112.561	113.029	113.614	114.274	114.930	
25	Nondefense	111.724	113.186	111.717	112.356	112.961	113.443	113.983	
26	Consumption expenditures	112.757	114.453	112.757	113.524	114.217	114.761	115.310	
27	Gross investment	108.721	109.472	108.693	108.944	109.283	109.573	110.088	
28	Structures	111.863	112.317	111.979	111.486	112.057	112.414	113.313	
29	Equipment	102.280	102.323	102.230	102.266	102.360	102.377	102.291	
30	Intellectual property products	109.629	110.600	109.584	109.996	110.363	110.714	111.328	
31	Software	101.457	101.497	101.720	101.602	101.629	101.258	101.501	
32	Research and development	111.705	112.955	111.573	112.138	112.606	113.176	113.900	
33	State and local	112.732	113.864	113.169	112.715	113.570	114.254	114.916	
34	Consumption expenditures	112.992	114.222	113.497	113.007	113.841	114.670	115.371	
35	Gross investment	111.800	112.467	111.923	111.637	112.583	112.589	113.062	
36	Structures	114.369	115.234	114.554	114.188	115.363	115.408	115.976	
37	Equipment	100.697	100.396	100.564	100.390	100.581	100.350	100.266	
38	Intellectual property products	105.529	105.949	105.511	105.679	105.860	105.888	106.371	
39	Software	100.059	99.864	100.335	100.123	100.099	99.537	99.697	
40	Research and development	109.776	110.720	109.513	109.999	110.354	110.885	111.644	

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Government consumption expenditures and gross investment	3,218.3	3,276.7	3,245.0	3,254.3	3,262.3	3,285.9	3,304.3
2	Consumption expenditures ¹	2,604.9	2,655.2	2,626.5	2,623.0	2,643.8	2,672.3	2,681.6
3	Gross investment ²	613.4	621.5	618.5	631.3	618.5	613.6	622.7
4	Structures	293.9	294.3	294.6	306.9	293.0	284.5	292.9
5	Equipment	131.4	134.5	135.4	134.7	134.2	135.5	133.5
6	Intellectual property products	188.1	192.7	188.6	189.7	191.4	193.6	196.3
7	Software	41.2	42.6	41.3	42.1	42.6	43.0	42.9
8	Research and development	146.9	150.1	147.3	147.7	148.7	150.6	153.4
9	Federal	1,225.0	1,244.5	1,234.0	1,233.8	1,239.2	1,251.8	1,253.2
10	Consumption expenditures	963.7	978.1	968.0	969.0	974.6	984.9	983.7
11	Gross investment	261.2	266.4	266.0	264.8	264.6	266.9	269.4
12	Structures	16.9	16.7	17.6	16.9	16.4	16.2	17.2
13	Equipment	91.0	93.0	94.7	93.6	92.6	93.2	92.5
14	Intellectual property products	153.3	156.8	153.6	154.3	155.6	157.4	159.8
15	Software	26.2	27.0	26.1	26.6	27.1	27.2	27.1
16	Research and development	127.1	129.8	127.5	127.6	128.5	130.2	132.7
17	National defense	732.0	732.2	735.6	731.4	729.3	736.0	732.0
18	Consumption expenditures	590.6	587.6	590.4	587.0	585.8	591.3	586.3
19	Gross investment	141.3	144.6	145.2	144.3	143.5	144.7	145.7
20	Structures	4.3	3.7	4.6	4.0	3.5	3.4	3.8
21	Equipment	71.9	72.0	74.6	73.2	71.7	71.9	71.2
22	Intellectual property products	65.1	68.9	66.0	67.1	68.3	69.4	70.6
23	Software	8.0	8.2	8.0	8.1	8.2	8.3	8.3
24	Research and development	57.2	60.6	58.0	59.0	60.0	61.1	62.4
25	Nondefense	493.0	512.3	498.4	502.4	509.9	515.8	521.2
26	Consumption expenditures	373.1	390.5	377.7	382.0	388.8	393.7	397.4
27	Gross investment	119.9	121.9	120.8	120.5	121.1	122.2	123.8
28	Structures	12.6	13.0	13.0	13.0	12.9	12.9	13.4
29	Equipment	19.1	21.0	20.2	20.4	20.9	21.3	21.3
30	Intellectual property products	88.2	87.9	87.6	87.1	87.4	88.0	89.2
31	Software	18.2	18.8	18.1	18.5	18.8	18.9	18.8
32	Research and development	70.0	69.1	69.5	68.7	68.5	69.1	70.3
33	State and local	1,993.3	2,032.2	2,011.0	2,020.5	2,023.1	2,034.1	2,051.1
34	Consumption expenditures	1,641.2	1,677.1	1,658.5	1,654.0	1,669.2	1,687.4	1,697.9
35	Gross investment	352.2	355.1	352.6	366.5	353.9	346.7	353.2
36	Structures	277.0	277.6	277.0	289.9	276.6	268.2	275.8
37	Equipment	40.4	41.5	40.6	41.2	41.5	42.3	41.0
38	Intellectual property products	34.8	36.0	35.0	35.5	35.7	36.1	36.5
39	Software	15.1	15.6	15.2	15.4	15.6	15.7	15.8
40	Research and development	19.7	20.3	19.8	20.0	20.2	20.4	20.7

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Government consumption expenditures and gross investment	2,883.7	2,907.0	2,901.7	2,913.2	2,900.9	2,906.4	2,907.6
2	Consumption expenditures ¹	2,324.1	2,343.0	2,337.7	2,337.1	2,339.6	2,350.0	2,345.3
3	Gross investment ²	558.5	562.9	562.9	575.2	560.2	555.1	561.2
4	Structures	257.4	255.8	257.5	269.2	254.4	246.9	252.9
5	Equipment	128.8	132.4	132.9	132.6	132.0	133.5	131.6
6	Intellectual property products	171.9	174.6	172.3	172.8	173.7	175.2	176.7
7	Software	41.0	42.4	41.0	41.8	42.4	42.9	42.7
8	Research and development	131.4	132.7	131.8	131.6	131.9	132.9	134.5
9	Federal	1,113.8	1,120.5	1,123.0	1,118.7	1,117.7	1,124.4	1,121.0
10	Consumption expenditures	870.6	873.6	875.3	872.4	872.1	877.3	872.4
11	Gross investment	242.8	246.6	247.4	246.0	245.3	246.8	248.3
12	Structures	15.0	14.7	15.6	15.0	14.4	14.2	14.9
13	Equipment	88.7	91.0	92.5	91.5	90.7	91.3	90.7
14	Intellectual property products	139.0	140.8	139.4	139.4	140.1	141.2	142.6
15	Software	25.9	26.8	25.9	26.4	26.8	27.1	26.9
16	Research and development	113.4	114.4	113.8	113.4	113.7	114.6	116.0
17	National defense	672.0	667.0	676.3	670.9	665.5	668.9	662.8
18	Consumption expenditures	539.3	531.7	539.9	535.3	531.0	533.5	526.9
19	Gross investment	132.4	135.1	136.1	135.3	134.3	135.1	135.7
20	Structures	3.8	3.1	4.0	3.5	3.0	2.9	3.2
21	Equipment	70.0	70.6	72.8	71.7	70.3	70.5	69.9
22	Intellectual property products	58.6	61.3	59.4	60.2	61.0	61.7	62.5
23	Software	8.0	8.3	8.0	8.2	8.3	8.4	8.3
24	Research and development	50.8	53.2	51.5	52.2	52.8	53.5	54.3
25	Nondefense	441.3	452.6	446.2	447.2	451.4	454.7	457.3
26	Consumption expenditures	330.9	341.1	334.9	336.4	340.4	343.0	344.7
27	Gross investment	110.3	111.3	111.1	110.6	110.8	111.5	112.4
28	Structures	11.3	11.6	11.6	11.6	11.5	11.4	11.8
29	Equipment	18.7	20.5	19.7	19.9	20.4	20.8	20.8
30	Intellectual property products	80.4	79.5	79.9	79.2	79.2	79.5	80.1
31	Software	17.9	18.5	17.8	18.2	18.5	18.7	18.6
32	Research and development	62.7	61.2	62.3	61.2	60.9	61.0	61.7
33	State and local	1,768.2	1,784.8	1,777.1	1,792.6	1,781.4	1,780.4	1,784.9
34	Consumption expenditures	1,452.5	1,468.3	1,461.3	1,463.6	1,466.3	1,471.6	1,471.7
35	Gross investment	315.0	315.8	315.0	328.3	314.3	308.0	312.4
36	Structures	242.2	241.0	241.8	253.9	239.8	232.4	237.8
37	Equipment	40.1	41.3	40.4	41.0	41.3	42.2	40.9
38	Intellectual property products	33.0	33.9	33.1	33.6	33.8	34.1	34.3
39	Software	15.1	15.7	15.1	15.4	15.5	15.8	15.8
40	Research and development	18.0	18.4	18.1	18.2	18.3	18.4	18.5
41	Residual	2.6	2.6	2.4	2.7	2.6	2.2	2.8

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Government consumption expenditures ¹	1.6	0.8	1.2	-0.1	0.4	1.8	-0.8
2	Gross output of general government	1.7	1.0	1.0	0.6	0.7	2.0	-0.4
3	Value added	0.6	0.5	0.0	0.4	0.5	1.2	-0.2
4	Compensation of general government employees	0.8	0.7	0.0	0.5	0.6	1.6	-0.2
5	Consumption of general government fixed capital ²	0.1	0.0	0.0	0.1	0.0	0.0	-0.1
6	Intermediate goods and services purchased ³	4.0	2.1	3.1	0.9	1.2	3.7	-1.0
7	Durable goods	0.6	1.0	20.3	-14.6	-5.1	14.7	3.6
8	Nondurable goods	5.4	3.8	2.9	4.4	3.9	3.0	1.6
9	Services	3.8	1.4	1.7	1.2	0.8	3.0	-2.4
10	Less: Own-account investment ⁴	1.8	1.0	-1.4	5.4	-4.1	-1.0	5.5
11	Less: Sales to other sectors ⁵	1.9	2.2	0.1	3.5	3.4	3.8	0.5
12	Federal consumption expenditures ¹	0.3	0.3	2.2	-1.3	-0.1	2.4	-2.2
13	Gross output of general government	0.2	0.4	1.9	-0.8	0.1	2.8	-2.8
14	Value added	-0.8	0.0	-0.2	-0.1	0.2	0.7	-0.6
15	Compensation of general government employees	-1.0	0.4	0.1	0.3	0.8	1.6	-0.4
16	Consumption of general government fixed capital ²	-0.6	-0.7	-0.7	-0.6	-0.7	-0.7	-0.9
17	Intermediate goods and services purchased ³	2.3	1.2	6.4	-2.3	0.0	7.2	-7.1
18	Durable goods	-1.7	0.2	33.8	-24.1	-8.8	24.4	4.2
19	Nondurable goods	5.2	8.8	8.7	11.3	12.8	6.6	-3.6
20	Services	2.5	0.1	2.1	-0.5	-0.7	4.9	-9.4
21	Less: Own-account investment ⁴	0.0	0.9	1.1	-0.9	0.3	3.1	5.4
22	Less: Sales to other sectors	-6.8	6.1	-16.6	79.3	29.5	48.8	-61.6
23	Defense consumption expenditures ¹	-1.8	-1.4	1.8	-3.3	-3.2	1.9	-4.9
24	Gross output of general government	-1.7	-1.4	1.7	-3.3	-3.1	1.9	-4.4
25	Value added	-2.1	-0.9	-1.0	-1.1	-1.1	0.1	-1.7
26	Compensation of general government employees	-2.4	-0.3	-0.5	-0.7	-0.5	1.5	-1.3
27	Consumption of general government fixed capital ²	-1.8	-1.9	-1.8	-1.7	-1.9	-2.0	-2.3
28	Intermediate goods and services purchased ³	-0.9	-2.3	6.9	-7.2	-6.9	5.3	-9.4
29	Durable goods	-2.4	-0.5	37.3	-26.7	-11.0	26.1	4.8
30	Nondurable goods	1.0	10.5	22.9	17.2	8.1	0.9	-1.7
31	Services	-0.9	-4.2	-0.9	-4.8	-7.7	1.7	-13.5
32	Less: Own-account investment ⁴	0.5	1.4	1.5	-0.1	0.4	3.0	6.4
33	Less: Sales to other sectors	-5.4	-11.7	-15.0	-15.8	-7.8	-8.6	-0.4
34	Nondefense consumption expenditures ¹	3.7	3.1	2.6	1.8	4.7	3.2	1.9
35	Gross output of general government	3.4	3.2	2.3	3.1	5.2	4.3	-0.4
36	Value added	1.1	1.3	1.0	1.4	2.0	1.6	0.9
37	Compensation of general government employees	1.1	1.4	0.9	1.6	2.5	1.8	0.7
38	Consumption of general government fixed capital ²	1.2	1.1	1.1	1.1	1.2	1.2	1.3
39	Intermediate goods and services purchased ³	8.9	7.7	5.4	7.1	12.8	10.3	-3.2
40	Durable goods	5.7	7.2	4.7	6.1	12.9	10.4	-1.3
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	9.6	7.8	0.8	7.4	15.5	12.1	-3.4
44	Services	8.9	7.7	7.4	7.3	11.7	10.0	-2.7
45	Less: Own-account investment ⁴	-0.6	0.2	0.4	-1.8	0.2	3.3	4.1
46	Less: Sales to other sectors	-7.7	17.8	-17.8	190.4	54.3	84.6	-75.7
47	State and local consumption expenditures ¹	2.5	1.1	0.7	0.6	0.7	1.4	0.0
48	Gross output of general government	2.4	1.3	0.6	1.2	1.0	1.6	0.7
49	Value added	1.3	0.8	0.1	0.6	0.6	1.5	0.0
50	Compensation of general government employees	1.4	0.8	0.0	0.6	0.6	1.6	-0.2
51	Consumption of general government fixed capital ²	1.1	1.0	1.0	1.0	1.0	1.0	1.0

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Intermediate goods and services purchased ³	4.9	2.5	1.5	2.6	1.9	2.0	2.3
53	Durable goods	4.5	2.2	1.3	3.2	0.8	1.0	2.7
54	Nondurable goods	5.4	2.8	1.8	3.1	2.1	2.3	2.7
55	Services	4.6	2.3	1.4	2.2	1.8	1.9	2.1
56	Less: Own-account investment ⁴	3.6	1.1	-3.8	12.2	-8.3	-5.0	5.5
57	Less: Sales to other sectors	2.1	2.1	0.5	2.4	2.9	2.9	2.7
58	Tuition and related educational charges	-0.5	1.4	-2.3	2.7	3.2	3.2	2.8
59	Health and hospital charges	3.3	2.6	1.4	2.7	3.2	3.2	2.8
60	Other sales ⁵	2.4	1.9	1.0	1.8	2.2	2.3	2.3

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Government consumption expenditures ¹	95.171	95.944	95.726	95.704	95.802	96.229	96.039
2	Gross output of general government	96.551	97.534	97.047	97.183	97.362	97.850	97.741
3	Value added	99.723	100.267	99.926	100.030	100.157	100.468	100.416
4	Compensation of general government employees	97.872	98.542	98.121	98.246	98.402	98.789	98.729
5	Consumption of general government fixed capital ²	107.040	107.075	107.060	107.076	107.082	107.081	107.060
6	Intermediate goods and services purchased ³	90.622	92.480	91.696	91.897	92.182	93.032	92.808
7	Durable goods	84.774	85.608	88.208	84.795	83.684	86.594	87.359
8	Nondurable goods	93.304	96.853	94.680	95.709	96.621	97.348	97.734
9	Services	89.881	91.184	90.580	90.842	91.034	91.712	91.147
10	Less: Own-account investment ⁴	98.143	99.100	98.361	99.661	98.633	98.396	99.711
11	Less: Sales to other sectors ⁵	105.101	107.397	105.277	106.188	107.082	108.086	108.234
12	Federal consumption expenditures ¹	93.244	93.558	93.750	93.434	93.402	93.957	93.438
13	Gross output of general government	93.522	93.907	93.912	93.723	93.755	94.410	93.742
14	Value added	100.619	100.612	100.538	100.523	100.574	100.752	100.600
15	Compensation of general government employees	97.178	97.593	97.207	97.281	97.469	97.864	97.757
16	Consumption of general government fixed capital ²	106.384	105.651	106.117	105.947	105.761	105.564	105.332
17	Intermediate goods and services purchased ³	82.314	83.339	83.474	82.995	82.994	84.450	82.917
18	Durable goods	78.669	78.856	83.404	77.849	76.072	80.339	81.164
19	Nondurable goods	79.615	86.656	81.995	84.222	86.801	88.208	87.392
20	Services	83.455	83.559	83.790	83.689	83.536	84.532	82.477
21	Less: Own-account investment ⁴	102.850	103.773	103.190	102.969	103.055	103.843	105.225
22	Less: Sales to other sectors	87.642	92.994	77.035	89.141	95.100	105.036	82.700
23	Defense consumption expenditures ¹	87.935	86.693	88.031	87.291	86.582	86.987	85.912
24	Gross output of general government	88.555	87.339	88.637	87.902	87.211	87.615	86.630
25	Value added	97.368	96.487	97.037	96.774	96.518	96.534	96.121
26	Compensation of general government employees	94.279	94.027	94.175	94.020	93.905	94.247	93.937
27	Consumption of general government fixed capital ²	102.301	100.401	101.608	101.167	100.683	100.168	99.588
28	Intermediate goods and services purchased ³	76.332	74.605	77.002	75.574	74.243	75.215	73.389
29	Durable goods	76.546	76.172	81.476	75.383	73.216	77.588	78.503
30	Nondurable goods	78.674	86.912	82.312	85.641	87.328	87.524	87.156
31	Services	75.827	72.647	75.181	74.253	72.772	73.080	70.481
32	Less: Own-account investment ⁴	108.137	109.613	108.736	108.696	108.814	109.613	111.327
33	Less: Sales to other sectors	89.193	78.799	84.479	80.930	79.293	77.524	77.447
34	Nondefense consumption expenditures ¹	103.268	106.463	104.535	105.004	106.225	107.057	107.565
35	Gross output of general government	102.649	105.922	103.596	104.393	105.725	106.835	106.736
36	Value added	105.783	107.145	106.094	106.468	106.999	107.430	107.684
37	Compensation of general government employees	101.548	102.947	101.774	102.186	102.822	103.294	103.487
38	Consumption of general government fixed capital ²	113.449	114.733	113.919	114.218	114.547	114.899	115.267
39	Intermediate goods and services purchased ³	96.321	103.690	98.614	100.320	103.383	105.959	105.099
40	Durable goods	106.875	114.517	109.005	110.621	114.034	116.892	116.522
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	80.214	86.499	81.691	83.159	86.209	88.699	87.931
44	Services	101.275	109.103	103.912	105.756	108.732	111.348	110.578
45	Less: Own-account investment ⁴	96.170	96.405	96.186	95.741	95.788	96.561	97.530
46	Less: Sales to other sectors	87.101	102.595	72.678	94.872	105.740	123.247	86.522
47	State and local consumption expenditures ¹	96.294	97.345	96.879	97.035	97.213	97.562	97.570
48	Gross output of general government	98.029	99.309	98.578	98.875	99.127	99.533	99.702
49	Value added	99.272	100.064	99.603	99.760	99.921	100.291	100.285
50	Compensation of general government employees	98.070	98.821	98.390	98.531	98.677	99.061	99.017
51	Consumption of general government fixed capital ²	107.919	109.019	108.337	108.610	108.883	109.156	109.427

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
52	Intermediate goods and services purchased ³	95.466	97.824	96.488	97.099	97.556	98.039	98.602	
53	Durable goods	96.733	98.839	97.623	98.405	98.596	98.851	99.502	
54	Nondurable goods	96.556	99.288	97.696	98.446	98.967	99.534	100.204	
55	Services	94.648	96.813	95.610	96.134	96.572	97.024	97.522	
56	Less: Own-account investment ⁴	93.548	94.532	93.652	96.378	94.301	93.099	94.350	
57	Less: Sales to other sectors	105.562	107.782	106.009	106.638	107.406	108.186	108.898	
58	Tuition and related educational charges	97.128	98.481	96.693	97.332	98.110	98.895	99.587	
59	Health and hospital charges	112.138	115.032	112.944	113.690	114.599	115.516	116.324	
60	Other sales ⁵	102.616	104.560	103.230	103.694	104.259	104.848	105.440	

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Government consumption expenditures ¹	112.081	113.324	112.356	112.231	113.007	113.719	114.341
2	Gross output of general government	112.496	113.785	112.803	112.754	113.480	114.143	114.764
3	Value added	113.211	115.249	113.923	114.334	114.930	115.561	116.170
4	Compensation of general government employees	114.254	116.658	115.147	115.680	116.255	117.015	117.683
5	Consumption of general government fixed capital ²	109.372	110.102	109.443	109.416	110.084	110.254	110.654
6	Intermediate goods and services purchased ³	110.701	110.407	110.152	109.134	110.133	110.858	111.502
7	Durable goods	103.368	103.198	103.390	103.167	103.231	103.288	103.105
8	Nondurable goods	111.727	107.306	108.987	104.794	106.816	108.117	109.497
9	Services	111.461	112.894	111.773	112.018	112.680	113.231	113.648
10	Less: Own-account investment ⁴	109.634	110.633	109.597	109.798	110.358	110.936	111.442
11	Less: Sales to other sectors ⁵	115.469	117.082	116.022	116.377	116.843	117.235	117.872
12	Federal consumption expenditures ¹	110.696	111.963	110.588	111.073	111.752	112.269	112.757
13	Gross output of general government	110.632	111.891	110.526	111.008	111.678	112.197	112.681
14	Value added	111.211	113.107	111.309	112.292	112.877	113.334	113.926
15	Compensation of general government employees	112.757	115.406	112.928	114.474	115.142	115.652	116.356
16	Consumption of general government fixed capital ²	108.779	109.537	108.766	108.899	109.358	109.736	110.155
17	Intermediate goods and services purchased ³	109.180	109.197	108.679	108.185	109.020	109.656	109.928
18	Durable goods	103.195	103.033	103.283	103.012	103.083	103.079	102.958
19	Nondurable goods	110.033	105.567	106.683	102.572	105.121	106.769	107.807
20	Services	110.063	110.898	109.966	110.099	110.735	111.283	111.473
21	Less: Own-account investment ⁴	108.368	109.427	108.180	108.613	109.224	109.767	110.104
22	Less: Sales to other sectors	112.512	113.799	112.829	113.310	113.375	113.968	114.544
23	Defense consumption expenditures ¹	109.522	110.523	109.349	109.657	110.328	110.828	111.278
24	Gross output of general government	109.461	110.451	109.284	109.590	110.256	110.758	111.199
25	Value added	109.819	111.400	109.874	110.695	111.192	111.594	112.116
26	Compensation of general government employees	110.536	112.733	110.635	112.003	112.495	112.893	113.540
27	Consumption of general government fixed capital ²	108.723	109.398	108.712	108.733	109.236	109.643	109.979
28	Intermediate goods and services purchased ³	108.403	108.336	107.816	107.190	108.165	108.848	109.140
29	Durable goods	103.328	103.145	103.434	103.120	103.198	103.187	103.075
30	Nondurable goods	109.118	100.879	103.035	95.507	100.125	103.072	104.812
31	Services	109.752	110.781	109.718	109.998	110.645	111.153	111.326
32	Less: Own-account investment ⁴	107.722	108.301	107.326	107.516	108.118	108.661	108.909
33	Less: Sales to other sectors	109.590	111.280	110.099	110.754	111.088	111.448	111.830
34	Nondefense consumption expenditures ¹	112.757	114.453	112.757	113.524	114.217	114.761	115.310
35	Gross output of general government	112.657	114.344	112.663	113.425	114.103	114.650	115.198
36	Value added	113.406	115.771	113.568	114.791	115.506	116.046	116.739
37	Compensation of general government employees	116.144	119.445	116.417	118.222	119.144	119.812	120.600
38	Consumption of general government fixed capital ²	108.876	109.762	108.860	109.166	109.555	109.891	110.434
39	Intermediate goods and services purchased ³	110.779	110.968	110.439	110.183	110.776	111.337	111.577
40	Durable goods	101.562	101.590	101.477	101.603	101.615	101.666	101.475
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	111.627	110.692	110.743	109.856	110.428	111.087	111.399
44	Services	110.879	111.381	110.670	110.556	111.176	111.786	112.006
45	Less: Own-account investment ⁴	109.273	111.019	109.382	110.162	110.788	111.329	111.797
46	Less: Sales to other sectors	113.867	114.868	114.049	114.409	114.331	115.029	115.704
47	State and local consumption expenditures ¹	112.992	114.222	113.497	113.007	113.841	114.670	115.371
48	Gross output of general government	113.484	114.790	113.993	113.686	114.440	115.172	115.860
49	Value added	114.191	116.296	115.191	115.335	115.936	116.649	117.266
50	Compensation of general government employees	114.778	117.103	115.905	116.109	116.654	117.497	118.152
51	Consumption of general government fixed capital ²	110.239	110.933	110.425	110.179	111.136	111.020	111.396

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
52	Intermediate goods and services purchased ³	111.803	111.341	111.226	109.928	111.015	111.790	112.629	
53	Durable goods	103.689	103.503	103.600	103.457	103.511	103.662	103.381	
54	Nondurable goods	112.099	107.679	109.478	105.267	107.180	108.409	109.860	
55	Services	112.323	114.141	112.899	113.216	113.894	114.447	115.007	
56	Less: Own-account investment ⁴	111.047	111.989	111.170	111.128	111.636	112.252	112.940	
57	Less: Sales to other sectors	115.520	117.141	116.079	116.432	116.907	117.293	117.932	
58	Tuition and related educational charges	129.359	132.815	131.011	131.683	132.900	132.863	133.816	
59	Health and hospital charges	111.688	112.979	112.071	112.270	112.642	113.208	113.798	
60	Other sales ⁵	112.167	113.158	112.323	112.709	112.886	113.259	113.777	

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Government consumption expenditures ¹	2,604.9	2,655.2	2,626.5	2,623.0	2,643.8	2,672.3	2,681.6
2	Gross output of general government	3,141.1	3,209.5	3,165.9	3,168.9	3,195.2	3,230.0	3,243.9
3	Value added	2,153.7	2,204.4	2,171.6	2,181.7	2,195.8	2,214.8	2,225.3
4	Compensation of general government employees	1,696.8	1,744.3	1,714.3	1,724.5	1,735.8	1,754.0	1,763.0
5	Consumption of general government fixed capital ²	456.9	460.1	457.3	457.2	460.0	460.7	462.3
6	Intermediate goods and services purchased ³	987.5	1,005.1	994.2	987.2	999.3	1,015.2	1,018.6
7	Durable goods	65.2	65.7	67.8	65.1	64.3	66.5	67.0
8	Nondurable goods	274.1	273.3	271.3	263.7	271.4	276.7	281.4
9	Services	648.2	666.1	655.1	658.4	663.7	671.9	670.2
10	Less: Own-account investment ⁴	76.4	77.8	76.5	77.7	77.3	77.5	78.9
11	Less: Sales to other sectors ⁵	459.8	476.5	462.8	468.3	474.1	480.1	483.4
12	Federal consumption expenditures ¹	963.7	978.1	968.0	969.0	974.6	984.9	983.7
13	Gross output of general government	1,012.0	1,027.7	1,015.2	1,017.6	1,024.1	1,036.0	1,033.1
14	Value added	675.5	686.9	675.5	681.4	685.3	689.3	691.8
15	Compensation of general government employees	411.4	422.9	412.2	418.2	421.4	425.0	427.1
16	Consumption of general government fixed capital ²	264.0	264.0	263.3	263.2	263.9	264.3	264.7
17	Intermediate goods and services purchased ³	336.5	340.8	339.7	336.2	338.8	346.8	341.3
18	Durable goods	40.0	40.1	42.5	39.5	38.7	40.8	41.2
19	Nondurable goods	44.6	46.6	44.5	44.0	46.4	47.9	47.9
20	Services	251.9	254.1	252.7	252.7	253.7	258.0	252.2
21	Less: Own-account investment ⁴	38.8	39.6	38.9	39.0	39.2	39.7	40.4
22	Less: Sales to other sectors	9.4	10.1	8.3	9.6	10.3	11.4	9.0
23	Defense consumption expenditures ¹	590.6	587.6	590.4	587.0	585.8	591.3	586.3
24	Gross output of general government	617.0	614.0	616.6	613.2	612.1	617.7	613.2
25	Value added	399.3	401.4	398.2	400.1	400.8	402.3	402.5
26	Compensation of general government employees	238.4	242.5	238.4	240.9	241.7	243.4	244.0
27	Consumption of general government fixed capital ²	160.9	158.9	159.8	159.1	159.1	158.9	158.4
28	Intermediate goods and services purchased ³	217.7	212.6	218.4	213.1	211.3	215.4	210.7
29	Durable goods	36.2	36.0	38.6	35.6	34.6	36.7	37.1
30	Nondurable goods	21.0	21.5	20.8	20.0	21.4	22.1	22.4
31	Services	160.5	155.2	159.1	157.5	155.3	156.6	151.3
32	Less: Own-account investment ⁴	22.7	23.1	22.7	22.7	22.9	23.2	23.6
33	Less: Sales to other sectors	3.7	3.3	3.5	3.4	3.3	3.3	3.3
34	Nondefense consumption expenditures ¹	373.1	390.5	377.7	382.0	388.8	393.7	397.4
35	Gross output of general government	394.9	413.7	398.6	404.4	412.0	418.3	419.9
36	Value added	276.1	285.5	277.3	281.3	284.5	287.0	289.4
37	Compensation of general government employees	173.0	180.4	173.8	177.2	179.7	181.5	183.1
38	Consumption of general government fixed capital ²	103.1	105.1	103.5	104.1	104.8	105.4	106.3
39	Intermediate goods and services purchased ³	118.8	128.1	121.3	123.1	127.5	131.4	130.6
40	Durable goods	3.8	4.1	3.9	3.9	4.1	4.2	4.1
41	Nondurable goods	23.6	25.1	23.7	23.9	25.0	25.8	25.6
42	Commodity Credit Corporation inventory change	0.0	-0.1	0.0	-0.1	0.0	-0.1	-0.2
43	Other nondurable goods	23.5	25.2	23.8	24.0	25.0	25.9	25.7
44	Services	91.4	99.0	93.6	95.2	98.4	101.4	100.9
45	Less: Own-account investment ⁴	16.2	16.5	16.2	16.2	16.3	16.5	16.8
46	Less: Sales to other sectors	5.7	6.8	4.8	6.2	6.9	8.1	5.7
47	State and local consumption expenditures ¹	1,641.2	1,677.1	1,658.5	1,654.0	1,669.2	1,687.4	1,697.9
48	Gross output of general government	2,129.2	2,181.8	2,150.6	2,151.3	2,171.1	2,193.9	2,210.8
49	Value added	1,478.2	1,517.5	1,496.1	1,500.3	1,510.6	1,525.5	1,533.5
50	Compensation of general government employees	1,285.3	1,321.4	1,302.2	1,306.3	1,314.4	1,329.0	1,335.9
51	Consumption of general government fixed capital ²	192.9	196.1	193.9	194.0	196.2	197.5	197.6

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Intermediate goods and services purchased ³	651.0	664.3	654.6	651.0	660.5	668.4	677.3
53	Durable goods	25.2	25.7	25.4	25.5	25.6	25.7	25.8
54	Nondurable goods	229.5	226.7	226.8	219.8	224.9	228.8	233.4
55	Services	396.3	411.9	402.4	405.7	410.0	413.9	418.1
56	Less: Own-account investment ⁴	37.6	38.3	37.6	38.7	38.1	37.8	38.5
57	Less: Sales to other sectors	450.4	466.4	454.5	458.6	463.8	468.7	474.4
58	Tuition and related educational charges	99.5	103.6	100.3	101.5	103.2	104.0	105.5
59	Health and hospital charges	209.1	217.0	211.3	213.1	215.5	218.3	221.0
60	Other sales ⁵	141.9	145.8	142.9	144.0	145.1	146.4	147.9

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Government consumption expenditures ¹	2,324.1	2,343.0	2,337.7	2,337.1	2,339.6	2,350.0	2,345.3
2	Gross output of general government	2,792.2	2,820.6	2,806.6	2,810.5	2,815.7	2,829.8	2,826.6
3	Value added	1,902.3	1,912.7	1,906.2	1,908.2	1,910.6	1,916.5	1,915.6
4	Compensation of general government employees	1,485.1	1,495.2	1,488.9	1,490.7	1,493.1	1,499.0	1,498.1
5	Consumption of general government fixed capital ²	417.7	417.9	417.8	417.9	417.9	417.9	417.8
6	Intermediate goods and services purchased ³	892.0	910.3	902.6	904.6	907.4	915.8	913.5
7	Durable goods	63.1	63.7	65.6	63.1	62.3	64.4	65.0
8	Nondurable goods	245.3	254.6	248.9	251.6	254.0	255.9	257.0
9	Services	581.6	590.0	586.1	587.8	589.0	593.4	589.8
10	Less: Own-account investment ⁴	69.7	70.3	69.8	70.7	70.0	69.8	70.8
11	Less: Sales to other sectors ⁵	398.2	406.9	398.9	402.4	405.8	409.6	410.1
12	Federal consumption expenditures ¹	870.6	873.6	875.3	872.4	872.1	877.3	872.4
13	Gross output of general government	914.7	918.5	918.5	916.7	917.0	923.4	916.9
14	Value added	607.4	607.3	606.9	606.8	607.1	608.2	607.2
15	Compensation of general government employees	364.9	366.5	365.0	365.3	366.0	367.5	367.1
16	Consumption of general government fixed capital ²	242.7	241.0	242.1	241.7	241.3	240.8	240.3
17	Intermediate goods and services purchased ³	308.2	312.0	312.6	310.8	310.8	316.2	310.5
18	Durable goods	38.8	38.9	41.1	38.4	37.5	39.6	40.0
19	Nondurable goods	40.5	44.1	41.7	42.8	44.1	44.9	44.4
20	Services	228.9	229.2	229.8	229.5	229.1	231.8	226.2
21	Less: Own-account investment ⁴	35.8	36.1	35.9	35.9	35.9	36.2	36.6
22	Less: Sales to other sectors	8.4	8.9	7.3	8.5	9.1	10.0	7.9
23	Defense consumption expenditures ¹	539.3	531.7	539.9	535.3	531.0	533.5	526.9
24	Gross output of general government	563.7	556.0	564.2	559.5	555.1	557.7	551.4
25	Value added	363.6	360.3	362.4	361.4	360.4	360.5	359.0
26	Compensation of general government employees	215.7	215.1	215.5	215.1	214.9	215.6	214.9
27	Consumption of general government fixed capital ²	148.0	145.2	147.0	146.3	145.6	144.9	144.1
28	Intermediate goods and services purchased ³	200.8	196.3	202.6	198.8	195.3	197.9	193.1
29	Durable goods	35.1	34.9	37.3	34.5	33.5	35.5	36.0
30	Nondurable goods	19.2	21.2	20.1	20.9	21.4	21.4	21.3
31	Services	146.2	140.1	145.0	143.2	140.3	140.9	135.9
32	Less: Own-account investment ⁴	21.0	21.3	21.2	21.2	21.2	21.3	21.7
33	Less: Sales to other sectors	3.4	3.0	3.2	3.1	3.0	2.9	2.9
34	Nondefense consumption expenditures ¹	330.9	341.1	334.9	336.4	340.4	343.0	344.7
35	Gross output of general government	350.6	361.7	353.8	356.5	361.1	364.9	364.5
36	Value added	243.5	246.6	244.2	245.1	246.3	247.3	247.9
37	Compensation of general government employees	149.0	151.0	149.3	149.9	150.8	151.5	151.8
38	Consumption of general government fixed capital ²	94.7	95.8	95.1	95.4	95.6	95.9	96.2
39	Intermediate goods and services purchased ³	107.2	115.5	109.8	111.7	115.1	118.0	117.0
40	Durable goods	3.7	4.0	3.8	3.9	4.0	4.1	4.1
41	Nondurable goods	21.1	22.7	21.4	21.8	22.6	23.3	23.0
42	Commodity Credit Corporation inventory change	0.0	-0.1	0.0	-0.1	0.0	0.0	-0.2
43	Other nondurable goods	21.1	22.7	21.5	21.9	22.7	23.3	23.1
44	Services	82.5	88.8	84.6	86.1	88.5	90.7	90.0
45	Less: Own-account investment ⁴	14.8	14.8	14.8	14.7	14.7	14.8	15.0
46	Less: Sales to other sectors	5.0	5.9	4.2	5.4	6.1	7.1	5.0
47	State and local consumption expenditures ¹	1,452.5	1,468.3	1,461.3	1,463.6	1,466.3	1,471.6	1,471.7
48	Gross output of general government	1,876.2	1,900.7	1,886.7	1,892.4	1,897.2	1,905.0	1,908.2
49	Value added	1,294.5	1,304.8	1,298.8	1,300.9	1,303.0	1,307.8	1,307.7
50	Compensation of general government employees	1,119.8	1,128.4	1,123.5	1,125.1	1,126.8	1,131.1	1,130.6
51	Consumption of general government fixed capital ²	175.0	176.7	175.6	176.1	176.5	177.0	177.4

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
52	Intermediate goods and services purchased ³	582.3	596.6	588.5	592.2	595.0	598.0	601.4
53	Durable goods	24.3	24.8	24.5	24.7	24.7	24.8	25.0
54	Nondurable goods	204.7	210.5	207.2	208.8	209.9	211.1	212.5
55	Services	352.8	360.9	356.4	358.4	360.0	361.7	363.5
56	Less: Own-account investment ⁴	33.8	34.2	33.9	34.8	34.1	33.7	34.1
57	Less: Sales to other sectors	389.9	398.1	391.6	393.9	396.7	399.6	402.3
58	Tuition and related educational charges	76.9	78.0	76.6	77.1	77.7	78.3	78.8
59	Health and hospital charges	187.2	192.1	188.6	189.8	191.3	192.9	194.2
60	Other sales ⁵	126.5	128.9	127.2	127.8	128.5	129.2	130.0
61	Residual	0.9	0.8	0.9	1.0	0.9	0.7	0.7

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	National defense consumption expenditures and gross investment	-2.1	-0.7	4.4	-3.2	-3.2	2.0	-3.6
2	Consumption expenditures ¹	-1.8	-1.4	1.8	-3.3	-3.2	1.9	-4.9
3	Gross output of general government	-1.7	-1.4	1.7	-3.3	-3.1	1.9	-4.4
4	Value added	-2.1	-0.9	-1.0	-1.1	-1.1	0.1	-1.7
5	Compensation of general government employees	-2.4	-0.3	-0.5	-0.7	-0.5	1.5	-1.3
6	Military	-3.6	-0.6	-1.4	-0.4	-0.6	1.2	-2.4
7	Civilian	-0.4	0.3	0.9	-1.0	-0.3	1.9	0.3
8	Consumption of general government fixed capital ²	-1.8	-1.9	-1.8	-1.7	-1.9	-2.0	-2.3
9	Intermediate goods and services purchased ³	-0.9	-2.3	6.9	-7.2	-6.9	5.3	-9.4
10	Durable goods	-2.4	-0.5	37.3	-26.7	-11.0	26.1	4.8
11	Aircraft	-2.2	1.0	43.7	-30.2	-28.7	65.6	26.1
12	Missiles	1.1	-6.8	259.9	-75.6	47.6	22.0	-31.5
13	Ships	4.6	4.7	4.9	5.6	3.8	2.8	2.5
14	Vehicles	-5.1	-30.5	-3.5	-57.6	-15.4	-26.3	-35.1
15	Electronics	-5.1	0.5	3.8	3.5	-1.4	-2.5	-7.2
16	Other durable goods	-3.4	2.4	9.0	3.7	0.4	0.5	-3.4
17	Nondurable goods	1.0	10.5	22.9	17.2	8.1	0.9	-1.7
18	Petroleum products	0.7	6.6	24.4	13.5	0.0	-1.8	0.0
19	Ammunition	-2.9	24.3	58.0	37.3	14.1	-2.1	-16.5
20	Other nondurable goods	2.6	9.4	13.0	13.4	11.3	3.8	2.5
21	Services	-0.9	-4.2	-0.9	-4.8	-7.7	1.7	-13.5
22	Installation support	-4.6	2.0	10.8	9.9	3.1	-2.9	-7.2
23	Weapons support	0.6	0.2	4.9	10.2	-7.6	-2.3	-6.7
24	Personnel support	1.3	-8.9	-6.3	-14.8	-13.9	3.1	-24.8
25	Transportation of material	-9.9	-7.8	-22.7	-24.9	-5.1	32.2	70.1
26	Travel of persons	-3.0	6.6	7.5	7.7	10.0	7.2	9.9
27	Less: Own-account investment ⁴	0.5	1.4	1.5	-0.1	0.4	3.0	6.4
28	Less: Sales to other sectors	-5.4	-11.7	-15.0	-15.8	-7.8	-8.6	-0.4
29	Gross investment ⁵	-3.4	2.1	15.8	-2.4	-2.9	2.5	1.8
30	Structures	-19.4	-16.5	117.5	-43.3	-44.6	-17.7	58.0
31	Equipment	-4.2	0.8	21.5	-6.1	-7.2	1.0	-3.2
32	Aircraft	-11.8	0.1	17.5	2.4	-25.5	-12.4	15.0
33	Missiles	0.5	-18.2	210.4	-78.4	55.9	-6.5	-64.6
34	Ships	2.4	5.5	7.1	24.8	-19.9	20.3	8.8
35	Vehicles	-22.8	-2.9	-4.9	-1.3	-0.4	-3.2	-18.2
36	Electronics	-2.8	1.8	4.5	5.2	-0.5	-1.3	-4.3
37	Other equipment	-1.4	3.6	10.4	5.0	1.2	3.1	0.5
38	Intellectual property products	-1.1	4.6	5.4	5.4	5.0	5.2	4.8
39	Software	2.3	3.2	0.6	8.1	4.8	4.6	-2.0
40	Research and development	-1.6	4.8	6.1	5.0	5.1	5.3	5.8

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
	Percent change at annual rate:								
1	National defense consumption expenditures and gross investment	-2.1	-0.7	4.4	-3.2	-3.2	2.0	-3.6	
	Percentage points at annual rates:								
2	Consumption expenditures ¹	-1.42	-1.14	1.51	-2.68	-2.59	1.51	-3.94	
3	Gross output of general government	-1.44	-1.15	1.48	-2.77	-2.62	1.56	-3.75	
4	Value added	-1.16	-0.50	-0.55	-0.59	-0.57	0.04	-0.93	
5	Compensation of general government employees	-0.77	-0.09	-0.16	-0.21	-0.16	0.48	-0.43	
6	Military	-0.73	-0.12	-0.27	-0.08	-0.12	0.24	-0.48	
7	Civilian	-0.04	0.03	0.11	-0.13	-0.04	0.25	0.04	
8	Consumption of general government fixed capital ²	-0.39	-0.41	-0.39	-0.37	-0.41	-0.44	-0.50	
9	Intermediate goods and services purchased ³	-0.28	-0.66	2.03	-2.18	-2.04	1.52	-2.82	
10	Durable goods	-0.12	-0.02	1.62	-1.56	-0.55	1.13	0.24	
11	Aircraft	-0.05	0.02	0.84	-0.82	-0.70	1.08	0.54	
12	Missiles	0.00	-0.03	0.65	-0.69	0.17	0.09	-0.17	
13	Ships	0.01	0.01	0.01	0.01	0.01	0.01	0.01	
14	Vehicles	-0.01	-0.06	-0.01	-0.13	-0.02	-0.04	-0.05	
15	Electronics	-0.04	0.00	0.02	0.02	-0.01	-0.02	-0.05	
16	Other durable goods	-0.04	0.03	0.11	0.04	0.01	0.01	-0.04	
17	Nondurable goods	0.03	0.29	0.60	0.44	0.22	0.03	-0.05	
18	Petroleum products	0.01	0.06	0.23	0.12	0.00	-0.02	0.00	
19	Ammunition	-0.01	0.10	0.20	0.15	0.07	-0.01	-0.09	
20	Other nondurable goods	0.03	0.13	0.17	0.18	0.16	0.06	0.04	
21	Services	-0.19	-0.92	-0.19	-1.06	-1.71	0.36	-3.01	
22	Installation support	-0.23	0.09	0.50	0.46	0.15	-0.15	-0.36	
23	Weapons support	0.02	0.01	0.19	0.39	-0.31	-0.09	-0.27	
24	Personnel support	0.14	-1.02	-0.74	-1.76	-1.60	0.33	-2.90	
25	Transportation of material	-0.09	-0.07	-0.21	-0.21	-0.04	0.21	0.44	
26	Travel of persons	-0.03	0.06	0.07	0.07	0.09	0.07	0.09	
27	Less: Own-account investment ⁴	-0.01	-0.04	-0.05	0.00	-0.01	-0.09	-0.20	
28	Less: Sales to other sectors	0.03	0.06	0.08	0.08	0.04	0.04	0.00	
29	Gross investment ⁵	-0.66	0.39	2.90	-0.47	-0.56	0.49	0.37	
30	Structures	-0.14	-0.10	0.45	-0.33	-0.30	-0.09	0.22	
31	Equipment	-0.43	0.08	1.97	-0.61	-0.72	0.11	-0.30	
32	Aircraft	-0.31	0.00	0.40	0.06	-0.68	-0.29	0.31	
33	Missiles	0.00	-0.16	1.06	-1.32	0.34	-0.05	-0.70	
34	Ships	0.04	0.10	0.13	0.43	-0.42	0.36	0.17	
35	Vehicles	-0.09	-0.01	-0.02	0.00	0.00	-0.01	-0.06	
36	Electronics	-0.02	0.02	0.04	0.04	0.00	-0.01	-0.04	
37	Other equipment	-0.05	0.13	0.36	0.18	0.05	0.11	0.02	
38	Intellectual property products	-0.10	0.41	0.48	0.48	0.46	0.48	0.45	
39	Software	0.02	0.04	0.01	0.09	0.05	0.05	-0.02	
40	Research and development	-0.12	0.38	0.47	0.39	0.40	0.43	0.47	

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	National defense consumption expenditures and gross investment	85.252	84.618	85.793	85.109	84.430	84.850	84.082
2	Consumption expenditures ¹	87.935	86.693	88.031	87.291	86.582	86.987	85.912
3	Gross output of general government	88.555	87.339	88.637	87.902	87.211	87.615	86.630
4	Value added	97.368	96.487	97.037	96.774	96.518	96.534	96.121
5	Compensation of general government employees	94.279	94.027	94.175	94.020	93.905	94.247	93.937
6	Military	89.649	89.111	89.306	89.212	89.080	89.341	88.811
7	Civilian	103.155	103.418	103.480	103.216	103.131	103.620	103.706
8	Consumption of general government fixed capital ²	102.301	100.401	101.608	101.167	100.683	100.168	99.588
9	Intermediate goods and services purchased ³	76.332	74.605	77.002	75.574	74.243	75.215	73.389
10	Durable goods	76.546	76.172	81.476	75.383	73.216	77.588	78.503
11	Aircraft	106.792	107.874	116.111	106.115	97.519	110.633	117.231
12	Missiles	74.141	69.121	91.224	64.084	70.630	74.237	67.534
13	Ships	218.921	229.250	223.451	226.511	228.632	230.214	231.644
14	Vehicles	36.215	25.163	34.211	27.609	26.480	24.538	22.026
15	Electronics	43.229	43.448	43.521	43.902	43.750	43.470	42.670
16	Other durable goods	74.942	76.716	76.074	76.777	76.858	76.951	76.279
17	Nondurable goods	78.674	86.912	82.312	85.641	87.328	87.524	87.156
18	Petroleum products	76.253	81.256	78.900	81.435	81.435	81.076	81.076
19	Ammunition	65.084	80.917	73.934	80.029	82.714	82.271	78.655
20	Other nondurable goods	90.604	99.155	93.571	96.567	99.191	100.117	100.744
21	Services	75.827	72.647	75.181	74.253	72.772	73.080	70.481
22	Installation support	72.883	74.323	72.776	74.518	75.082	74.533	73.161
23	Weapons support	79.505	79.659	79.469	81.429	79.838	79.370	77.998
24	Personnel support	82.020	74.738	81.086	77.900	75.033	75.612	70.409
25	Transportation of material	42.356	39.060	39.461	36.733	36.251	38.868	44.390
26	Travel of persons	65.834	70.172	66.660	67.911	69.544	70.769	72.464
27	Less: Own-account investment ⁴	108.137	109.613	108.736	108.696	108.814	109.613	111.327
28	Less: Sales to other sectors	89.193	78.799	84.479	80.930	79.293	77.524	77.447
29	Gross investment ⁵	75.663	77.219	77.805	77.325	76.753	77.226	77.574
30	Structures	21.940	18.315	23.412	20.315	17.530	16.697	18.719
31	Equipment	81.396	82.073	84.606	83.288	81.751	81.960	81.294
32	Aircraft	131.182	131.349	138.982	139.809	129.869	125.630	130.088
33	Missiles	123.481	100.991	145.730	99.405	111.068	109.224	84.269
34	Ships	109.943	115.938	111.119	117.445	111.097	116.361	118.848
35	Vehicles	23.063	22.399	22.858	22.786	22.761	22.579	21.472
36	Electronics	47.999	48.867	48.505	49.120	49.064	48.908	48.374
37	Other equipment	73.455	76.113	74.716	75.629	75.861	76.436	76.526
38	Intellectual property products	81.623	85.388	82.722	83.815	84.852	85.932	86.951
39	Software	117.431	121.206	117.316	119.617	121.019	122.395	121.793
40	Research and development	78.092	81.845	79.301	80.280	81.280	82.329	83.492

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	National defense consumption expenditures and gross investment	108.923	109.768	108.765	109.015	109.585	110.034	110.438
2	Consumption expenditures ¹	109.522	110.523	109.349	109.657	110.328	110.828	111.278
3	Gross output of general government	109.461	110.451	109.284	109.590	110.256	110.758	111.199
4	Value added	109.819	111.400	109.874	110.695	111.192	111.594	112.116
5	Compensation of general government employees	110.536	112.733	110.635	112.003	112.495	112.893	113.540
6	Military	107.650	109.203	107.635	108.749	109.001	109.246	109.815
7	Civilian	115.807	119.118	116.107	117.913	118.819	119.479	120.262
8	Consumption of general government fixed capital ²	108.723	109.398	108.712	108.733	109.236	109.643	109.979
9	Intermediate goods and services purchased ³	108.403	108.336	107.816	107.190	108.165	108.848	109.140
10	Durable goods	103.328	103.145	103.434	103.120	103.198	103.187	103.075
11	Aircraft	102.708	102.752	102.592	102.645	102.756	102.818	102.788
12	Missiles	103.827	103.367	105.532	103.255	103.793	103.585	102.836
13	Ships	101.793	100.298	101.182	100.428	100.104	100.261	100.398
14	Vehicles	105.950	105.718	106.052	105.741	105.601	105.041	106.490
15	Electronics	100.480	99.502	100.217	99.702	99.547	99.518	99.241
16	Other durable goods	105.809	106.031	106.006	106.012	106.103	106.074	105.937
17	Nondurable goods	109.118	100.879	103.035	95.507	100.125	103.072	104.812
18	Petroleum products	102.376	83.451	88.190	70.530	81.470	88.700	93.103
19	Ammunition	109.222	106.860	108.049	106.872	106.411	106.635	107.524
20	Other nondurable goods	110.845	110.473	110.324	110.050	110.673	110.748	110.423
21	Services	109.752	110.781	109.718	109.998	110.645	111.153	111.326
22	Installation support	109.938	110.791	109.249	109.149	110.452	111.587	111.974
23	Weapons support	110.923	112.218	111.112	111.783	112.154	112.405	112.531
24	Personnel support	108.428	109.938	108.840	109.286	109.879	110.234	110.352
25	Transportation of material	112.537	110.121	110.726	109.327	109.603	110.220	111.336
26	Travel of persons	111.356	108.812	109.653	109.635	108.894	108.811	107.908
27	Less: Own-account investment ⁴	107.722	108.301	107.326	107.516	108.118	108.661	108.909
28	Less: Sales to other sectors	109.590	111.280	110.099	110.754	111.088	111.448	111.830
29	Gross investment ⁵	106.747	106.977	106.650	106.667	106.840	107.087	107.314
30	Structures	114.668	116.931	115.123	114.854	116.447	117.638	118.783
31	Equipment	102.644	102.000	102.450	102.179	101.996	101.980	101.847
32	Aircraft	95.129	93.798	93.681	94.426	93.224	93.746	93.795
33	Missiles	105.609	103.886	106.270	103.566	105.237	104.109	102.632
34	Ships	110.830	110.376	111.012	110.428	110.453	110.376	110.248
35	Vehicles	113.239	113.732	113.781	113.221	113.503	112.915	115.288
36	Electronics	96.472	94.908	96.073	95.269	95.082	94.966	94.315
37	Other equipment	105.746	105.959	106.044	105.979	105.997	105.962	105.896
38	Intellectual property products	111.117	112.271	111.101	111.485	112.000	112.504	113.094
39	Software	99.532	99.425	99.754	99.595	99.650	99.151	99.302
40	Research and development	112.616	113.962	112.561	113.029	113.614	114.274	114.930

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	National defense consumption expenditures and gross investment	732.0	732.2	735.6	731.4	729.3	736.0	732.0
2	Consumption expenditures ¹	590.6	587.6	590.4	587.0	585.8	591.3	586.3
3	Gross output of general government	617.0	614.0	616.6	613.2	612.1	617.7	613.2
4	Value added	399.3	401.4	398.2	400.1	400.8	402.3	402.5
5	Compensation of general government employees	238.4	242.5	238.4	240.9	241.7	243.4	244.0
6	Military	146.7	147.9	146.1	147.5	147.6	148.4	148.2
7	Civilian	91.8	94.6	92.3	93.5	94.1	95.1	95.8
8	Consumption of general government fixed capital ²	160.9	158.9	159.8	159.1	159.1	158.9	158.4
9	Intermediate goods and services purchased ³	217.7	212.6	218.4	213.1	211.3	215.4	210.7
10	Durable goods	36.2	36.0	38.6	35.6	34.6	36.7	37.1
11	Aircraft	16.1	16.3	17.5	16.0	14.7	16.7	17.7
12	Missiles	3.5	3.2	4.3	3.0	3.3	3.5	3.1
13	Ships	1.6	1.7	1.6	1.6	1.6	1.7	1.7
14	Vehicles	1.3	0.9	1.3	1.0	1.0	0.9	0.8
15	Electronics	4.9	4.9	4.9	4.9	4.9	4.9	4.8
16	Other durable goods	8.8	9.0	8.9	9.0	9.0	9.1	9.0
17	Nondurable goods	21.0	21.5	20.8	20.0	21.4	22.1	22.4
18	Petroleum products	8.2	7.1	7.3	6.0	7.0	7.5	7.9
19	Ammunition	3.0	3.6	3.3	3.6	3.7	3.7	3.5
20	Other nondurable goods	9.9	10.7	10.1	10.4	10.8	10.9	10.9
21	Services	160.5	155.2	159.1	157.5	155.3	156.6	151.3
22	Installation support	35.3	36.3	35.0	35.8	36.5	36.7	36.1
23	Weapons support	28.8	29.2	28.8	29.7	29.2	29.1	28.6
24	Personnel support	83.2	76.9	82.6	79.7	77.2	78.0	72.7
25	Transportation of material	6.3	5.7	5.7	5.3	5.2	5.6	6.5
26	Travel of persons	6.9	7.2	6.9	7.0	7.1	7.2	7.4
27	Less: Own-account investment ⁴	22.7	23.1	22.7	22.7	22.9	23.2	23.6
28	Less: Sales to other sectors	3.7	3.3	3.5	3.4	3.3	3.3	3.3
29	Gross investment ⁵	141.3	144.6	145.2	144.3	143.5	144.7	145.7
30	Structures	4.3	3.7	4.6	4.0	3.5	3.4	3.8
31	Equipment	71.9	72.0	74.6	73.2	71.7	71.9	71.2
32	Aircraft	16.8	16.6	17.6	17.8	16.3	15.9	16.5
33	Missiles	6.6	5.3	7.8	5.2	5.9	5.8	4.4
34	Ships	13.6	14.3	13.7	14.5	13.7	14.3	14.6
35	Vehicles	2.4	2.3	2.4	2.4	2.4	2.3	2.3
36	Electronics	6.1	6.1	6.2	6.2	6.2	6.1	6.0
37	Other equipment	26.3	27.3	26.9	27.2	27.3	27.5	27.5
38	Intellectual property products	65.1	68.9	66.0	67.1	68.3	69.4	70.6
39	Software	8.0	8.2	8.0	8.1	8.2	8.3	8.3
40	Research and development	57.2	60.6	58.0	59.0	60.0	61.1	62.4

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	National defense consumption expenditures and gross investment	672.0	667.0	676.3	670.9	665.5	668.9	662.8
2	Consumption expenditures ¹	539.3	531.7	539.9	535.3	531.0	533.5	526.9
3	Gross output of general government	563.7	556.0	564.2	559.5	555.1	557.7	551.4
4	Value added	363.6	360.3	362.4	361.4	360.4	360.5	359.0
5	Compensation of general government employees	215.7	215.1	215.5	215.1	214.9	215.6	214.9
6	Military	136.3	135.5	135.7	135.6	135.4	135.8	135.0
7	Civilian	79.2	79.4	79.5	79.3	79.2	79.6	79.7
8	Consumption of general government fixed capital ²	148.0	145.2	147.0	146.3	145.6	144.9	144.1
9	Intermediate goods and services purchased ³	200.8	196.3	202.6	198.8	195.3	197.9	193.1
10	Durable goods	35.1	34.9	37.3	34.5	33.5	35.5	36.0
11	Aircraft	15.7	15.8	17.0	15.6	14.3	16.2	17.2
12	Missiles	3.4	3.1	4.1	2.9	3.2	3.4	3.1
13	Ships	1.6	1.7	1.6	1.6	1.6	1.7	1.7
14	Vehicles	1.3	0.9	1.2	1.0	0.9	0.9	0.8
15	Electronics	4.9	4.9	4.9	5.0	4.9	4.9	4.8
16	Other durable goods	8.3	8.5	8.4	8.5	8.5	8.5	8.5
17	Nondurable goods	19.2	21.2	20.1	20.9	21.4	21.4	21.3
18	Petroleum products	8.0	8.5	8.3	8.5	8.5	8.5	8.5
19	Ammunition	2.7	3.4	3.1	3.3	3.5	3.4	3.3
20	Other nondurable goods	8.9	9.7	9.2	9.5	9.7	9.8	9.9
21	Services	146.2	140.1	145.0	143.2	140.3	140.9	135.9
22	Installation support	32.1	32.8	32.1	32.8	33.1	32.8	32.2
23	Weapons support	25.9	26.0	25.9	26.6	26.0	25.9	25.4
24	Personnel support	76.8	70.0	75.9	72.9	70.2	70.8	65.9
25	Transportation of material	5.6	5.1	5.2	4.8	4.8	5.1	5.8
26	Travel of persons	6.2	6.6	6.3	6.4	6.5	6.7	6.8
27	Less: Own-account investment ⁴	21.0	21.3	21.2	21.2	21.2	21.3	21.7
28	Less: Sales to other sectors	3.4	3.0	3.2	3.1	3.0	2.9	2.9
29	Gross investment ⁵	132.4	135.1	136.1	135.3	134.3	135.1	135.7
30	Structures	3.8	3.1	4.0	3.5	3.0	2.9	3.2
31	Equipment	70.0	70.6	72.8	71.7	70.3	70.5	69.9
32	Aircraft	17.7	17.7	18.7	18.9	17.5	16.9	17.5
33	Missiles	6.3	5.1	7.4	5.0	5.6	5.5	4.3
34	Ships	12.3	12.9	12.4	13.1	12.4	13.0	13.2
35	Vehicles	2.1	2.1	2.1	2.1	2.1	2.1	2.0
36	Electronics	6.4	6.5	6.4	6.5	6.5	6.5	6.4
37	Other equipment	24.9	25.8	25.3	25.6	25.7	25.9	25.9
38	Intellectual property products	58.6	61.3	59.4	60.2	61.0	61.7	62.5
39	Software	8.0	8.3	8.0	8.2	8.3	8.4	8.3
40	Research and development	50.8	53.2	51.5	52.2	52.8	53.5	54.3
41	Residual	-0.4	-0.4	-0.7	-0.6	-0.4	-0.4	-0.3

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Current receipts from the rest of the world	3,211.2	3,210.3	3,142.8	3,118.4	3,193.2	3,259.5	3,270.0
2	Exports of goods and services	2,264.3	2,232.4	2,211.7	2,179.0	2,209.7	2,276.3	2,264.8
3	Goods ¹	1,498.4	1,454.9	1,448.3	1,410.9	1,437.2	1,495.4	1,476.0
4	Durable	955.9	926.5	936.4	918.6	921.0	931.1	935.2
5	Nondurable	542.5	528.4	512.0	492.2	516.2	564.3	540.8
6	Services ¹	765.9	777.6	763.4	768.1	772.5	780.9	788.8
7	Income receipts	813.1	842.6	798.5	807.0	848.3	848.9	866.4
8	Wage and salary receipts	7.1	7.2	7.1	7.2	7.2	7.2	7.2
9	Income receipts on assets	806.1	835.4	791.4	799.8	841.1	841.6	859.2
10	Interest	154.4	161.3	155.7	155.5	159.3	161.1	169.6
11	Dividends	313.5	330.0	305.5	316.1	328.5	334.4	341.0
12	Reinvested earnings on U.S. direct investment abroad	338.3	344.1	330.1	328.2	353.3	346.2	348.6
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world ²	133.7	135.2	132.6	132.4	135.1	134.3	138.8
14	To persons	98.2	100.9	97.9	97.3	104.8	101.3	100.0
15	To business	1.3	2.4	3.3	2.5	2.2	2.4	2.5
16	To government	34.2	31.9	31.4	32.6	28.1	30.7	36.3
17	Current payments to the rest of the world	3,688.6	3,677.8	3,614.1	3,630.9	3,643.2	3,689.8	3,747.3
18	Imports of goods and services	2,786.3	2,733.7	2,732.6	2,686.3	2,702.2	2,736.2	2,810.0
19	Goods ¹	2,291.1	2,225.6	2,235.0	2,185.7	2,199.4	2,222.7	2,294.6
20	Durable	1,491.4	1,467.9	1,481.6	1,452.7	1,450.3	1,464.8	1,503.8
21	Nondurable	799.6	757.7	753.4	733.0	749.2	757.9	790.8
22	Services ¹	495.2	508.1	497.7	500.7	502.7	513.5	515.4
23	Income payments	607.4	635.8	587.1	634.5	640.5	644.9	623.4
24	Wage and salary payments	18.1	19.6	18.6	19.3	19.6	19.7	19.7
25	Income payments on assets	589.4	616.2	568.5	615.2	620.8	625.2	603.6
26	Interest	323.4	352.2	329.4	340.5	346.6	353.5	368.0
27	Dividends	183.1	177.3	180.0	190.8	175.4	163.4	179.6
28	Reinvested earnings on foreign direct investment in the United States	82.9	86.8	59.2	83.9	98.9	108.2	56.0
29	Current taxes and transfer payments to the rest of the world ²	294.9	308.3	294.3	310.1	300.6	308.7	314.0
30	From persons	183.6	186.4	184.1	185.1	185.4	185.3	189.9
31	From government	72.4	74.2	68.3	80.3	68.5	74.7	73.2
32	From business	38.9	47.7	41.9	44.8	46.7	48.7	50.9
33	Balance on current account, NIPAs	-477.4	-467.5	-471.3	-512.5	-450.1	-430.3	-477.3
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-477.9	-467.8	-471.7	-512.9	-450.2	-430.5	-477.4
35	Balance on current account, NIPAs	-477.4	-467.5	-471.3	-512.5	-450.1	-430.3	-477.3
36	Less: Capital account transactions (net) ³	0.5	0.2	0.4	0.4	0.2	0.1	0.1

Legend / Footnotes:

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Exports of goods and services	0.1	0.4	-2.7	-0.7	1.8	10.0	-4.5
2	Exports of goods ¹	-0.6	0.6	-4.6	0.1	1.7	14.4	-6.7
3	Foods, feeds, and beverages	1.9	9.2	-15.5	-10.3	21.1	216.8	-55.6
4	Industrial supplies and materials	-0.2	2.0	-7.3	16.5	0.6	1.4	-2.5
5	Durable goods	-4.4	-2.1	-8.7	-1.1	-0.9	13.5	-1.5
6	Nondurable goods	1.5	3.9	-6.7	25.4	1.3	-3.4	-2.9
7	Petroleum and products	4.8	14.0	3.3	78.4	17.8	-30.3	-9.8
8	Nondurable goods, excluding petroleum and products	-0.7	-1.0	-12.1	3.4	-7.2	18.0	1.5
9	Capital goods, except automotive	-2.2	-3.1	-2.7	-8.4	-0.9	-0.4	8.4
10	Civilian aircraft, engines, and parts	2.8	-0.9	15.6	-21.2	29.3	-5.8	-1.4
11	Computers, peripherals, and parts	0.9	3.7	-1.1	21.5	-3.8	-13.0	-8.5
12	Other	-4.1	-4.7	-8.2	-7.3	-9.0	3.4	14.4
13	Automotive vehicles, engines, and parts	-4.8	-0.5	-8.7	-0.1	2.5	2.9	-10.6
14	Consumer goods, except food and automotive	1.8	0.1	3.3	-0.2	-8.1	12.0	2.4
15	Durable goods	-3.1	0.9	-6.1	-1.1	-1.1	31.7	-2.8
16	Nondurable goods	8.0	-0.7	15.2	0.8	-15.4	-7.7	9.2
17	Other ²	8.0	11.0	5.6	4.9	25.9	2.4	-2.9
18	Exports of services ¹	1.6	-0.1	1.0	-2.2	1.9	2.0	-0.1
19	Transport	2.2	-0.3	1.7	-4.1	4.4	-2.6	-7.5
20	Travel (for all purposes including education)	7.8	4.9	-1.9	12.6	-0.5	14.5	-4.4
21	Charges for the use of intellectual property n.e.c.	-4.4	-4.9	-6.8	-4.9	-6.1	-3.9	-6.1
22	Other business services ³	0.2	-1.0	9.2	-7.2	3.2	-2.2	5.9
23	Government goods and services n.e.c.	1.2	0.3	-36.1	-16.7	66.2	-6.0	25.0
24	Other	3.2	-6.4	1.5	-27.9	1.9	7.0	1.9
25	Imports of goods and services	4.6	1.2	0.7	-0.6	0.2	2.2	9.0
26	Imports of goods ¹	4.9	0.7	0.7	-1.3	0.0	0.5	10.9
27	Foods, feeds, and beverages	4.0	1.8	1.9	18.5	-6.9	-14.7	9.5
28	Industrial supplies and materials	1.7	3.7	-2.3	6.3	6.2	6.9	6.9
29	Durable goods	3.3	0.4	-5.3	-2.0	0.5	9.9	15.2
30	Nondurable goods	1.1	5.4	-0.9	11.1	9.5	5.4	2.8
31	Petroleum and products	2.0	6.9	-1.5	15.7	5.5	13.8	-4.6
32	Nondurable goods, excluding petroleum and products	-0.5	3.2	-0.2	5.7	14.4	-4.5	13.9
33	Capital goods, except automotive	2.9	-0.3	0.5	-8.9	11.4	0.6	5.9
34	Civilian aircraft, engines, and parts	2.3	-9.7	0.3	-37.2	59.9	-37.8	-13.0
35	Computers, peripherals, and parts	1.1	-1.8	-19.3	-6.0	6.3	4.0	0.0
36	Other	3.5	1.3	6.9	-5.4	7.9	5.7	9.9
37	Automotive vehicles, engines, and parts	8.4	1.2	2.2	0.5	-10.0	4.5	10.3
38	Consumer goods, except food and automotive	7.7	-1.5	-1.6	-5.5	-5.1	-1.4	15.1
39	Durable goods	7.0	-1.0	1.0	-8.3	-11.4	9.7	20.1
40	Nondurable goods	8.6	-2.1	-4.4	-2.2	2.3	-12.2	9.7
41	Other	9.2	4.9	21.4	7.8	-8.5	-5.9	37.1
42	Imports of services ¹	2.9	3.1	0.7	2.5	1.1	9.8	0.7
43	Transport	4.6	5.9	0.7	13.4	5.7	5.6	-1.8
44	Travel (for all purposes including education)	9.6	10.2	15.2	14.0	1.2	15.1	16.0
45	Charges for the use of intellectual property n.e.c.	-6.8	4.0	12.4	-4.8	-6.2	65.1	-35.3
46	Other business services ³	1.1	-0.6	-6.6	-4.9	2.7	2.3	2.6
47	Government goods and services n.e.c.	-0.4	-11.4	-13.8	-12.2	-21.3	-8.1	-1.2
48	Other	4.1	2.7	2.0	5.6	1.9	2.4	-3.0
	Addenda:							
49	Exports of durable goods	-2.7	-1.7	-4.6	-4.9	0.5	5.2	2.1
50	Exports of nondurable goods	2.9	4.9	-4.7	10.1	3.9	32.2	-20.0

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
51	Exports of agricultural goods ⁴	1.8	8.9	-21.1	-9.2	20.5	226.3	-53.6
52	Exports of nonagricultural goods	-0.9	-0.3	-2.8	1.0	0.0	1.3	1.5
53	Imports of durable goods	5.3	0.2	1.2	-5.2	-1.0	4.0	12.0
54	Imports of nondurable goods	4.4	1.8	-0.1	6.8	2.2	-5.9	8.9
55	Imports of nonpetroleum goods	5.3	0.3	0.9	-2.4	-0.3	-0.4	12.3

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
	Percent change at annual rate:							
1	Exports of goods and services	0.1	0.4	-2.7	-0.7	1.8	10.0	-4.5
	Percentage points at annual rates:							
2	Exports of goods ¹	-0.43	0.39	-3.08	0.06	1.10	9.22	-4.46
3	Foods, feeds, and beverages	0.11	0.53	-0.93	-0.58	1.05	7.64	-5.28
4	Industrial supplies and materials	-0.05	0.32	-1.34	2.62	0.11	0.33	-0.43
5	Durable goods	-0.26	-0.12	-0.49	-0.06	-0.05	0.69	-0.07
6	Nondurable goods	0.21	0.44	-0.85	2.68	0.16	-0.37	-0.35
7	Petroleum and products	0.27	0.52	0.15	2.43	0.72	-1.65	-0.48
8	Nondurable goods, excluding petroleum and products	-0.06	-0.08	-1.00	0.25	-0.56	1.29	0.12
9	Capital goods, except automotive	-0.52	-0.76	-0.65	-2.10	-0.21	-0.04	1.86
10	Civilian aircraft, engines, and parts	0.14	-0.05	0.77	-1.28	1.39	-0.32	-0.07
11	Computers, peripherals, and parts	0.02	0.08	-0.02	0.42	-0.08	-0.28	-0.17
12	Other	-0.68	-0.79	-1.39	-1.23	-1.52	0.56	2.09
13	Automotive vehicles, engines, and parts	-0.33	-0.04	-0.62	-0.01	0.17	0.21	-0.73
14	Consumer goods, except food and automotive	0.15	0.01	0.29	-0.02	-0.74	1.01	0.21
15	Durable goods	-0.15	0.04	-0.29	-0.05	-0.05	1.32	-0.13
16	Nondurable goods	0.30	-0.03	0.58	0.03	-0.68	-0.31	0.34
17	Other ²	0.21	0.31	0.16	0.14	0.71	0.08	-0.09
18	Exports of services ¹	0.54	-0.03	0.35	-0.79	0.68	0.75	-0.01
19	Transport	0.08	-0.01	0.07	-0.16	0.17	-0.10	-0.28
20	Travel (for all purposes including education)	0.64	0.45	-0.17	1.13	-0.04	1.35	-0.44
21	Charges for the use of intellectual property n.e.c.	-0.25	-0.27	-0.39	-0.28	-0.35	-0.21	-0.33
22	Other business services ³	0.03	-0.15	1.22	-1.07	0.46	-0.30	0.82
23	Government goods and services n.e.c.	0.01	0.00	-0.38	-0.15	0.43	-0.05	0.20
24	Other	0.02	-0.05	0.01	-0.25	0.01	0.06	0.01
	Percent change at annual rate:							
25	Imports of goods and services	4.6	1.2	0.7	-0.6	0.2	2.2	9.0
	Percentage points at annual rates:							
26	Imports of goods ¹	4.08	0.60	0.59	-1.08	0.03	0.45	8.80
27	Foods, feeds, and beverages	0.18	0.08	0.09	0.81	-0.35	-0.76	0.45
28	Industrial supplies and materials	0.36	0.56	-0.40	0.95	0.93	1.09	1.17
29	Durable goods	0.19	0.03	-0.30	-0.11	0.03	0.53	0.84
30	Nondurable goods	0.17	0.53	-0.10	1.06	0.90	0.55	0.33
31	Petroleum and products	0.19	0.39	-0.10	0.81	0.29	0.76	-0.30
32	Nondurable goods, excluding petroleum and products	-0.02	0.14	0.00	0.25	0.61	-0.21	0.63
33	Capital goods, except automotive	0.63	-0.06	0.10	-2.02	2.36	0.13	1.31
34	Civilian aircraft, engines, and parts	0.05	-0.20	0.01	-0.89	0.91	-0.91	-0.24
35	Computers, peripherals, and parts	0.05	-0.08	-0.93	-0.26	0.26	0.17	0.01
36	Other	0.53	0.21	1.03	-0.87	1.19	0.87	1.54
37	Automotive vehicles, engines, and parts	0.99	0.14	0.29	0.07	-1.37	0.57	1.29
38	Consumer goods, except food and automotive	1.55	-0.34	-0.34	-1.22	-1.13	-0.30	3.07
39	Durable goods	0.75	-0.12	0.11	-0.99	-1.37	1.03	2.13
40	Nondurable goods	0.80	-0.22	-0.45	-0.23	0.24	-1.33	0.94
41	Other	0.37	0.22	0.86	0.35	-0.41	-0.27	1.50
42	Imports of services ¹	0.51	0.56	0.13	0.46	0.20	1.75	0.16
43	Transport	0.16	0.20	0.03	0.45	0.20	0.20	-0.06
44	Travel (for all purposes including education)	0.36	0.42	0.59	0.57	0.05	0.64	0.69
45	Charges for the use of intellectual property n.e.c.	-0.10	0.06	0.17	-0.07	-0.10	0.79	-0.67
46	Other business services ³	0.09	-0.05	-0.54	-0.40	0.21	0.19	0.21
47	Government goods and services n.e.c.	0.00	-0.09	-0.11	-0.10	-0.18	-0.06	-0.01
48	Other	0.01	0.01	0.00	0.01	0.00	0.01	-0.01

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity

Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Exports of goods and services	133.560	134.039	132.629	132.389	132.974	136.170	134.621
2	Exports of goods ¹	135.016	135.830	133.673	133.705	134.268	138.872	136.476
3	Foods, feeds, and beverages	122.278	133.580	119.588	116.396	122.098	162.891	132.936
4	Industrial supplies and materials	134.703	137.437	132.111	137.247	137.465	137.951	137.086
5	Durable goods	121.660	119.069	117.828	117.496	117.235	120.997	120.549
6	Nondurable goods	140.445	145.965	138.448	146.515	146.996	145.713	144.635
7	Petroleum and products	178.911	203.952	180.004	208.041	216.725	198.050	192.993
8	Nondurable goods, excluding petroleum and products	119.160	117.977	116.082	117.056	114.901	119.750	120.199
9	Capital goods, except automotive	134.543	130.343	132.845	129.958	129.671	129.547	132.195
10	Civilian aircraft, engines, and parts	135.370	134.120	136.766	128.852	137.395	135.359	134.875
11	Computers, peripherals, and parts	145.806	151.256	148.464	155.859	154.349	149.047	145.769
12	Other	132.273	126.063	129.108	126.699	123.740	124.777	129.037
13	Automotive vehicles, engines, and parts	176.876	175.935	175.759	175.724	176.805	178.069	173.143
14	Consumer goods, except food and automotive	132.999	133.196	133.279	133.206	130.423	134.171	134.983
15	Durable goods	141.990	143.216	139.228	138.831	138.441	148.320	147.274
16	Nondurable goods	124.281	123.424	127.645	127.904	122.664	120.224	122.905
17	Other ²	110.997	123.246	116.455	117.854	124.850	125.599	124.680
18	Exports of services ¹	130.477	130.374	130.323	129.589	130.213	130.858	130.837
19	Transport	121.232	120.883	122.164	120.893	122.199	121.383	119.056
20	Travel (for all purposes including education)	149.848	157.211	150.609	155.128	154.949	160.290	158.477
21	Charges for the use of intellectual property n.e.c.	115.540	109.912	113.609	112.203	110.438	109.354	107.654
22	Other business services ³	134.020	132.615	134.207	131.711	132.760	132.037	133.950
23	Government goods and services n.e.c.	91.812	92.054	86.904	83.013	94.259	92.806	98.139
24	Other	106.582	99.738	106.823	98.431	98.897	100.581	101.044
25	Imports of goods and services	134.155	135.700	134.752	134.544	134.620	135.352	138.285
26	Imports of goods ¹	137.970	138.977	138.427	137.970	137.981	138.163	141.794
27	Foods, feeds, and beverages	122.989	125.218	123.356	128.695	126.407	121.495	124.276
28	Industrial supplies and materials	102.175	105.927	101.845	103.411	104.984	106.759	108.555
29	Durable goods	156.386	157.019	154.391	153.606	153.811	157.501	163.160
30	Nondurable goods	90.749	95.616	90.801	93.218	95.354	96.609	97.281
31	Petroleum and products	82.494	88.185	83.063	86.155	87.310	90.171	89.105
32	Nondurable goods, excluding petroleum and products	120.427	124.263	119.183	120.845	124.992	123.566	127.648
33	Capital goods, except automotive	169.472	168.950	168.711	164.841	169.340	169.581	172.036
34	Civilian aircraft, engines, and parts	150.765	136.071	149.558	133.157	149.733	132.965	128.431
35	Computers, peripherals, and parts	144.812	142.160	142.019	139.851	141.998	143.404	143.387
36	Other	179.984	182.399	179.993	177.499	180.899	183.404	187.794
37	Automotive vehicles, engines, and parts	214.258	216.759	218.223	218.514	212.817	215.179	220.527
38	Consumer goods, except food and automotive	135.491	133.435	135.679	133.791	132.064	131.593	136.292
39	Durable goods	145.715	144.306	147.378	144.233	139.923	143.186	149.880
40	Nondurable goods	124.712	122.062	123.502	122.815	123.519	119.560	122.354
41	Other	141.806	148.765	146.593	149.363	146.094	143.899	155.703
42	Imports of services ¹	118.215	121.832	119.374	120.121	120.441	123.282	123.483
43	Transport	124.671	132.035	125.928	129.937	131.739	133.542	132.922
44	Travel (for all purposes including education)	130.896	144.280	135.555	140.071	140.498	145.527	151.024
45	Charges for the use of intellectual property n.e.c.	115.095	119.708	118.249	116.798	114.934	130.274	116.828
46	Other business services ³	118.832	118.155	118.521	117.048	117.817	118.495	119.259
47	Government goods and services n.e.c.	73.733	65.293	71.322	69.030	65.011	63.661	63.469
48	Other	96.198	98.769	96.987	98.322	98.782	99.365	98.608
	Addenda:							
49	Exports of durable goods	137.355	135.053	135.598	133.890	134.062	135.775	136.486
50	Exports of nondurable goods	131.247	137.622	130.569	133.743	135.023	144.781	136.942

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
51	Exports of agricultural goods ⁴	121.492	132.307	117.400	114.605	120.074	161.386	133.165
52	Exports of nonagricultural goods	136.519	136.171	135.476	135.823	135.831	136.265	136.764
53	Imports of durable goods	168.901	169.198	169.732	167.486	167.052	168.699	173.553
54	Imports of nondurable goods	105.295	107.216	105.278	107.023	107.594	105.983	108.265
55	Imports of nonpetroleum goods	154.141	154.548	154.554	153.599	153.468	153.299	157.827

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Exports of goods and services	106.778	104.899	105.039	103.669	104.671	105.292	105.965
2	Exports of goods ¹	104.196	100.566	101.739	99.084	100.513	101.113	101.554
3	Foods, feeds, and beverages	111.232	107.488	107.018	105.596	108.652	109.042	106.661
4	Industrial supplies and materials	105.476	96.476	98.967	91.597	95.517	97.847	100.943
5	Durable goods	108.249	104.262	104.807	102.974	103.904	104.555	105.613
6	Nondurable goods	104.756	93.663	96.975	87.363	92.453	95.454	99.383
7	Petroleum and products	101.693	82.284	88.513	69.874	80.156	85.952	93.153
8	Nondurable goods, excluding petroleum and products	110.686	104.419	106.138	102.789	103.800	104.697	106.392
9	Capital goods, except automotive	102.462	101.595	102.102	101.788	101.887	101.467	101.238
10	Civilian aircraft, engines, and parts	118.041	119.873	118.809	119.060	119.610	119.987	120.838
11	Computers, peripherals, and parts	85.163	78.891	83.094	80.837	79.602	78.054	77.073
12	Other	101.175	100.408	100.762	100.602	100.796	100.326	99.907
13	Automotive vehicles, engines, and parts	105.109	104.287	104.898	104.592	104.365	104.130	104.063
14	Consumer goods, except food and automotive	99.363	97.120	98.848	97.206	97.165	97.498	96.613
15	Durable goods	98.831	96.858	98.499	97.577	97.022	96.819	96.016
16	Nondurable goods	99.640	97.117	98.906	96.472	97.009	97.984	97.003
17	Other ²	105.702	102.150	103.150	100.439	102.055	102.782	103.324
18	Exports of services ¹	112.317	114.115	112.086	113.410	113.515	114.182	115.352
19	Transport	115.688	111.793	113.662	113.583	109.979	109.017	114.594
20	Travel (for all purposes including education)	113.832	114.780	114.232	113.974	114.270	114.633	116.242
21	Charges for the use of intellectual property n.e.c.	109.645	110.860	109.982	110.060	110.650	111.086	111.643
22	Other business services ³	111.156	114.449	110.591	113.322	113.937	115.286	115.254
23	Government goods and services n.e.c.	104.544	106.185	104.926	105.182	106.216	106.686	106.655
24	Other	133.963	155.907	137.044	151.891	154.904	157.309	159.524
25	Imports of goods and services	104.726	101.569	102.252	100.675	101.211	101.933	102.459
26	Imports of goods ¹	104.417	100.690	101.524	99.613	100.233	101.159	101.756
27	Foods, feeds, and beverages	126.371	126.694	123.564	123.113	123.142	129.844	130.677
28	Industrial supplies and materials	102.783	88.949	91.921	84.005	87.234	90.846	93.709
29	Durable goods	106.650	101.829	101.338	99.040	101.115	103.748	103.413
30	Nondurable goods	98.102	80.739	85.151	75.038	78.652	82.560	86.705
31	Petroleum and products	89.333	67.614	72.468	59.706	65.345	69.586	75.818
32	Nondurable goods, excluding petroleum and products	107.623	99.644	102.972	98.486	98.067	101.062	100.961
33	Capital goods, except automotive	95.711	93.905	94.783	94.381	94.147	93.738	93.353
34	Civilian aircraft, engines, and parts	119.279	120.002	119.484	119.700	120.036	120.040	120.234
35	Computers, peripherals, and parts	88.172	85.589	86.902	86.095	85.982	85.393	84.887
36	Other	96.163	94.330	95.217	94.873	94.547	94.150	93.750
37	Automotive vehicles, engines, and parts	102.633	101.846	102.240	101.693	102.000	101.692	101.998
38	Consumer goods, except food and automotive	102.426	102.008	102.264	102.423	102.090	101.810	101.708
39	Durable goods	95.979	94.563	95.497	95.074	94.623	94.475	94.081
40	Nondurable goods	110.330	111.202	110.578	111.492	111.308	110.862	111.148
41	Other	106.931	106.361	106.033	105.772	106.003	106.783	106.886
42	Imports of services ¹	106.628	106.144	106.111	106.087	106.239	106.024	106.227
43	Transport	121.381	115.527	118.745	116.292	115.310	113.724	116.781
44	Travel (for all purposes including education)	105.908	104.799	105.941	105.081	105.523	104.826	103.763
45	Charges for the use of intellectual property n.e.c.	109.644	110.852	109.974	110.052	110.642	111.078	111.635
46	Other business services ³	102.649	104.108	102.493	103.841	103.996	104.401	104.192
47	Government goods and services n.e.c.	92.752	94.242	92.267	92.492	94.819	95.344	94.313
48	Other	112.358	111.747	112.108	111.250	111.396	111.407	112.935
	Addenda:							
49	Exports of durable goods	103.614	102.143	102.818	102.159	102.290	102.103	102.021
50	Exports of nondurable goods	105.058	97.554	99.673	93.555	97.188	99.082	100.390

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
51	Exports of agricultural goods ⁴	111.570	107.477	107.102	105.682	108.469	109.019	106.737
52	Exports of nonagricultural goods	103.442	99.878	101.176	98.413	99.718	100.315	101.067
53	Imports of durable goods	98.797	97.063	97.658	97.039	97.128	97.145	96.939
54	Imports of nondurable goods	109.029	101.457	102.742	98.325	99.967	102.666	104.870
55	Imports of nonpetroleum goods	102.704	101.061	101.452	100.809	100.834	101.340	101.260

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Exports of goods and services	2,264.3	2,232.4	2,211.7	2,179.0	2,209.7	2,276.3	2,264.8
2	Exports of goods ¹	1,498.4	1,454.9	1,448.3	1,410.9	1,437.2	1,495.4	1,476.0
3	Foods, feeds, and beverages	127.7	135.0	120.2	115.4	124.6	166.8	133.2
4	Industrial supplies and materials	417.1	388.9	383.5	368.7	385.1	395.9	405.9
5	Durable goods	126.4	119.1	118.4	116.0	116.8	121.3	122.1
6	Nondurable goods	290.7	269.8	265.1	252.7	268.3	274.6	283.8
7	Petroleum and products	109.4	100.6	95.8	87.4	104.5	102.4	108.1
8	Nondurable goods, excluding petroleum and products	181.3	169.3	169.3	165.3	163.8	172.2	175.7
9	Capital goods, except automotive	539.7	518.4	531.0	517.9	517.2	514.6	523.9
10	Civilian aircraft, engines, and parts	119.5	120.2	121.5	114.7	122.9	121.4	121.8
11	Computers, peripherals, and parts	46.8	45.1	46.6	47.5	46.4	43.9	42.4
12	Other	373.4	353.2	363.0	355.6	348.0	349.3	359.7
13	Automotive vehicles, engines, and parts	151.9	149.9	150.7	150.2	150.8	151.5	147.2
14	Consumer goods, except food and automotive	197.3	193.1	196.7	193.3	189.2	195.3	194.7
15	Durable goods	105.6	104.4	103.2	102.0	101.1	108.1	106.4
16	Nondurable goods	91.6	88.7	93.4	91.3	88.1	87.2	88.2
17	Other ²	64.7	69.5	66.3	65.3	70.3	71.3	71.1
18	Exports of services ¹	765.9	777.6	763.4	768.1	772.5	780.9	788.8
19	Transport	87.2	84.1	86.4	85.4	83.6	82.3	84.9
20	Travel (for all purposes including education)	204.5	216.4	206.3	212.0	212.3	220.3	220.9
21	Charges for the use of intellectual property n.e.c.	124.7	119.9	123.0	121.5	120.3	119.5	118.3
22	Other business services ³	314.2	320.1	313.0	314.8	319.0	321.1	325.6
23	Government goods and services n.e.c.	19.0	19.4	18.1	17.3	19.9	19.6	20.8
24	Other	16.3	17.7	16.7	17.0	17.5	18.0	18.4
25	Imports of goods and services	2,786.3	2,733.7	2,732.6	2,686.3	2,702.2	2,736.2	2,810.0
26	Imports of goods ¹	2,291.1	2,225.6	2,235.0	2,185.7	2,199.4	2,222.7	2,294.6
27	Foods, feeds, and beverages	128.8	131.4	126.3	131.3	129.0	130.7	134.6
28	Industrial supplies and materials	487.7	437.7	434.6	403.3	425.1	450.2	472.2
29	Durable goods	159.3	152.7	149.3	145.2	148.5	156.0	161.1
30	Nondurable goods	328.4	285.0	285.2	258.0	276.7	294.2	311.2
31	Petroleum and products	197.3	159.8	161.1	137.7	152.7	168.0	180.9
32	Nondurable goods, excluding petroleum and products	131.1	125.2	124.1	120.3	123.9	126.3	130.3
33	Capital goods, except automotive	606.7	593.4	598.1	581.9	596.3	594.6	600.7
34	Civilian aircraft, engines, and parts	55.2	50.1	54.8	48.9	55.1	49.0	47.4
35	Computers, peripherals, and parts	120.2	114.6	116.2	113.4	115.0	115.3	114.6
36	Other	431.3	428.7	427.1	419.6	426.2	430.3	438.7
37	Automotive vehicles, engines, and parts	350.1	351.5	355.2	353.8	345.6	348.4	358.1
38	Consumer goods, except food and automotive	596.5	585.1	596.4	589.0	579.5	575.9	595.9
39	Durable goods	314.7	307.1	316.7	308.6	297.9	304.4	317.3
40	Nondurable goods	281.8	278.0	279.7	280.5	281.6	271.5	278.5
41	Other	121.3	126.6	124.3	126.4	123.9	122.9	133.1
42	Imports of services ¹	495.2	508.1	497.7	500.7	502.7	513.5	515.4
43	Transport	97.1	97.8	95.9	96.9	97.4	97.4	99.6
44	Travel (for all purposes including education)	112.9	123.1	116.9	119.8	120.7	124.2	127.6
45	Charges for the use of intellectual property n.e.c.	39.5	41.5	40.7	40.2	39.8	45.3	40.8
46	Other business services ³	217.7	219.6	216.8	216.9	218.7	220.8	221.8
47	Government goods and services n.e.c.	21.5	19.3	20.7	20.1	19.4	19.1	18.8
48	Other	6.6	6.7	6.6	6.7	6.7	6.7	6.8
	Addenda:							
49	Exports of durable goods	955.9	926.5	936.4	918.6	921.0	931.1	935.2
50	Exports of nondurable goods	542.5	528.4	512.0	492.2	516.2	564.3	540.8

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
51	Exports of agricultural goods ⁴	136.9	143.7	127.0	122.3	131.5	177.7	143.5
52	Exports of nonagricultural goods	1,361.5	1,311.1	1,321.4	1,288.6	1,305.7	1,317.7	1,332.5
53	Imports of durable goods	1,491.4	1,467.9	1,481.6	1,452.7	1,450.3	1,464.8	1,503.8
54	Imports of nondurable goods	799.6	757.7	753.4	733.0	749.2	757.9	790.8
55	Imports of nonpetroleum goods	2,093.8	2,065.8	2,073.8	2,048.0	2,046.7	2,054.7	2,113.7

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Exports of goods and services	2,120.6	2,128.2	2,105.8	2,102.0	2,111.3	2,162.0	2,137.4
2	Exports of goods ¹	1,438.1	1,446.8	1,423.8	1,424.1	1,430.1	1,479.2	1,453.6
3	Foods, feeds, and beverages	114.8	125.4	112.3	109.3	114.7	153.0	124.8
4	Industrial supplies and materials	395.4	403.4	387.8	402.9	403.5	404.9	402.4
5	Durable goods	116.8	114.3	113.1	112.8	112.5	116.1	115.7
6	Nondurable goods	277.5	288.4	273.5	289.5	290.4	287.9	285.8
7	Petroleum and products	107.6	122.6	108.2	125.1	130.3	119.1	116.0
8	Nondurable goods, excluding petroleum and products	163.8	162.2	159.5	160.9	157.9	164.6	165.2
9	Capital goods, except automotive	526.7	510.3	520.1	508.8	507.7	507.2	517.5
10	Civilian aircraft, engines, and parts	101.2	100.3	102.2	96.3	102.7	101.2	100.8
11	Computers, peripherals, and parts ²	55.0	57.0	56.0	58.8	58.2	56.2	55.0
12	Other	369.1	351.7	360.2	353.5	345.3	348.2	360.0
13	Automotive vehicles, engines, and parts	144.5	143.8	143.6	143.6	144.5	145.5	141.5
14	Consumer goods, except food and automotive	198.5	198.8	199.0	198.9	194.7	200.3	201.5
15	Durable goods	106.9	107.8	104.8	104.5	104.2	111.7	110.9
16	Nondurable goods	92.0	91.3	94.5	94.7	90.8	89.0	91.0
17	Other ³	61.2	68.0	64.2	65.0	68.9	69.3	68.8
18	Exports of services ¹	681.9	681.4	681.1	677.3	680.5	683.9	683.8
19	Transport	75.4	75.2	76.0	75.2	76.0	75.5	74.0
20	Travel (for all purposes including education)	179.7	188.5	180.6	186.0	185.8	192.2	190.0
21	Charges for the use of intellectual property n.e.c.	113.7	108.2	111.8	110.4	108.7	107.6	105.9
22	Other business services ⁴	282.6	279.7	283.0	277.8	280.0	278.5	282.5
23	Government goods and services n.e.c.	18.2	18.3	17.2	16.5	18.7	18.4	19.5
24	Other	12.1	11.4	12.2	11.2	11.3	11.5	11.5
25	Residual	-170.3	-185.5	-165.1	-192.7	-186.8	-182.0	-180.7
26	Imports of goods and services	2,660.5	2,691.2	2,672.4	2,668.2	2,669.7	2,684.3	2,742.4
27	Imports of goods ¹	2,194.1	2,210.1	2,201.4	2,194.1	2,194.3	2,197.2	2,254.9
28	Foods, feeds, and beverages	101.9	103.8	102.2	106.6	104.7	100.7	103.0
29	Industrial supplies and materials	474.5	491.9	472.9	480.2	487.5	495.7	504.1
30	Durable goods	149.4	150.0	147.4	146.7	146.9	150.4	155.8
31	Nondurable goods	334.7	352.7	334.9	343.8	351.7	356.3	358.8
32	Petroleum and products	220.8	236.1	222.4	230.6	233.7	241.4	238.5
33	Nondurable goods, excluding petroleum and products	121.8	125.7	120.5	122.2	126.4	125.0	129.1
34	Capital goods, except automotive	633.9	632.0	631.1	616.6	633.4	634.3	643.5
35	Civilian aircraft, engines, and parts	46.3	41.8	45.9	40.9	45.9	40.8	39.4
36	Computers, peripherals, and parts ²	136.4	133.9	133.7	131.7	133.7	135.1	135.0
37	Other	448.5	454.5	448.5	442.3	450.8	457.0	468.0
38	Automotive vehicles, engines, and parts	341.1	345.1	347.4	347.8	338.8	342.5	351.1
39	Consumer goods, except food and automotive	582.4	573.6	583.2	575.1	567.7	565.7	585.9
40	Durable goods	327.9	324.7	331.7	324.6	314.9	322.2	337.3
41	Nondurable goods	255.4	250.0	252.9	251.5	253.0	244.9	250.6
42	Other	113.4	119.0	117.3	119.5	116.9	115.1	124.5
43	Imports of services ¹	464.4	478.7	469.0	471.9	473.2	484.4	485.1
44	Transport	80.0	84.7	80.8	83.3	84.5	85.6	85.2
45	Travel (for all purposes including education)	106.6	117.5	110.4	114.0	114.4	118.5	123.0
46	Charges for the use of intellectual property n.e.c.	36.0	37.5	37.0	36.6	36.0	40.8	36.6
47	Other business services ⁴	212.1	210.9	211.5	208.9	210.3	211.5	212.9
48	Government goods and services n.e.c.	23.2	20.5	22.4	21.7	20.5	20.0	20.0
49	Other	5.9	6.0	5.9	6.0	6.0	6.0	6.0
50	Residual	-66.1	-70.3	-65.6	-66.8	-67.6	-73.3	-73.5
	Addenda:							

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
51	Exports of durable goods	922.5	907.1	910.7	899.3	900.4	911.9	916.7
52	Exports of nondurable goods	516.4	541.5	513.8	526.2	531.3	569.7	538.8
53	Exports of agricultural goods ⁵	122.7	133.6	118.6	115.7	121.3	163.0	134.5
54	Exports of nonagricultural goods	1,316.2	1,312.9	1,306.2	1,309.5	1,309.6	1,313.8	1,318.6
55	Imports of durable goods	1,509.6	1,512.3	1,517.0	1,497.0	1,493.1	1,507.8	1,551.2
56	Imports of nondurable goods	733.4	746.8	733.3	745.4	749.4	738.2	754.1
57	Imports of nonpetroleum goods	2,038.6	2,044.0	2,044.1	2,031.5	2,029.7	2,027.5	2,087.4

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Gross saving	3,446.3	3,454.6	3,472.0	3,419.9	3,389.9	3,505.1	3,503.6
2	Net saving	615.5	544.2	609.2	546.3	488.1	583.4	558.9
3	Net private saving	1,346.5	1,393.3	1,263.4	1,388.2	1,345.9	1,430.8	1,408.3
4	Domestic business	562.9	574.5	436.6	542.7	523.1	602.9	629.4
5	Undistributed corporate profits	612.4	684.0	467.5	587.2	682.7	706.9	759.2
6	Inventory valuation adjustment, corporate	54.8	-5.7	71.4	61.2	-53.5	-2.0	-28.7
7	Capital consumption adjustment, corporate	-104.3	-103.8	-102.2	-105.7	-106.1	-102.0	-101.2
8	Households and institutions	783.6	818.8	826.8	845.5	822.8	828.0	778.9
9	Personal saving	783.6	818.8	826.8	845.5	822.8	828.0	778.9
10	Net government saving	-731.0	-849.1	-654.2	-841.9	-857.8	-847.4	-849.4
11	Federal	-569.7	-656.9	-543.1	-668.3	-652.4	-652.4	-654.7
12	State and local	-161.3	-192.2	-111.1	-173.6	-205.3	-195.0	-194.8
13	Consumption of fixed capital	2,830.8	2,910.4	2,862.8	2,873.6	2,901.8	2,921.7	2,944.7
14	Private	2,308.3	2,383.4	2,339.6	2,350.3	2,375.1	2,393.8	2,414.6
15	Domestic business	1,836.5	1,892.1	1,861.7	1,870.4	1,887.4	1,898.4	1,912.4
16	Households and institutions	471.8	491.3	477.9	479.9	487.7	495.4	502.2
17	Government	522.5	527.0	523.2	523.3	526.7	527.9	530.1
18	Federal	271.5	271.6	270.8	270.7	271.4	271.9	272.3
19	State and local	251.0	255.4	252.3	252.6	255.3	256.0	257.8
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	3,192.6	3,189.7	3,207.1	3,155.6	3,155.9	3,200.4	3,246.8
21	Gross domestic investment	3,670.0	3,657.2	3,678.4	3,668.1	3,606.0	3,630.7	3,724.1
22	Gross private domestic investment	3,056.6	3,035.7	3,059.9	3,036.8	2,987.5	3,017.2	3,101.4
23	Domestic business	2,368.5	2,294.4	2,346.1	2,305.6	2,252.8	2,277.7	2,341.3
24	Households and institutions	688.1	741.4	713.8	731.2	734.7	739.4	760.1
25	Gross government investment	613.4	621.5	618.5	631.3	618.5	613.6	622.7
26	Federal	261.2	266.4	266.0	264.8	264.6	266.9	269.4
27	State and local	352.2	355.1	352.6	366.5	353.9	346.7	353.2
28	Capital account transactions (net) ¹	0.5	0.2	0.4	0.4	0.2	0.1	0.1
29	Private	39.9	19.5	12.3	12.4	45.4	13.5	6.8
30	Domestic business	26.7	12.3	-2.2	-2.2	37.5	-0.7	14.7
31	Households and institutions	13.3	7.2	14.5	14.6	8.0	14.3	-7.9
32	Government	-39.5	-19.3	-11.9	-12.0	-45.3	-13.4	-6.7
33	Federal	20.6	45.2	48.0	52.2	19.3	52.8	56.6
34	State and local	-60.1	-64.5	-59.9	-64.2	-64.5	-66.2	-63.2
35	Net lending or net borrowing (-), NIPAs	-477.9	-467.8	-471.7	-512.9	-450.2	-430.5	-477.4
36	Private	304.5	456.6	266.0	425.0	454.1	489.3	457.9
37	Domestic business	-249.5	-105.0	-310.4	-154.6	-113.7	-80.5	-71.1
38	Households and institutions	554.0	561.5	576.4	579.6	567.9	569.7	528.9
39	Government	-782.4	-924.3	-737.6	-937.9	-904.3	-919.7	-935.3
40	Federal	-580.1	-697.0	-586.2	-714.6	-664.9	-700.2	-708.3
41	State and local	-202.3	-227.3	-151.5	-223.3	-239.4	-219.5	-227.0
42	Statistical discrepancy	-253.7	-264.9	-264.8	-264.3	-233.9	-304.7	-256.8
	Addenda:							
43	Gross private saving	3,654.8	3,776.7	3,602.9	3,738.5	3,720.9	3,824.6	3,822.9
44	Domestic business	2,399.4	2,466.6	2,298.3	2,413.1	2,410.4	2,501.2	2,541.8
45	Households and institutions	1,255.4	1,310.1	1,304.7	1,325.4	1,310.5	1,323.4	1,281.1
46	Gross government saving	-208.5	-322.1	-131.0	-318.6	-331.1	-319.5	-319.3
47	Federal	-298.2	-385.4	-272.2	-397.6	-381.0	-380.5	-382.3
48	State and local	89.7	63.2	141.2	79.0	49.9	61.0	63.0
49	Net domestic investment	839.3	746.8	815.6	794.5	704.2	709.1	779.3
50	Private	748.4	652.3	720.3	686.5	612.4	623.4	686.8

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
51	Domestic business	532.1	402.2	484.4	435.2	365.4	379.4	428.9
52	Households and institutions	216.3	250.0	235.9	251.3	247.0	244.0	257.9
53	Government	90.9	94.5	95.3	108.0	91.8	85.7	92.5
54	Federal	-10.2	-5.2	-4.9	-5.9	-6.8	-5.0	-2.9
55	State and local	101.1	99.7	100.2	113.9	98.6	90.7	95.4
56	Gross saving as a percentage of gross national income	18.6	18.1	18.6	18.3	17.9	18.3	18.1
57	Net saving as a percentage of gross national income	3.3	2.9	3.3	2.9	2.6	3.0	2.9
58	Disaster losses ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0
59	Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0
60	Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
61	Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
62	Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015		2016			
				IV	I	II	III	IV	
1	Private fixed investment	4.0	0.7	-0.2	-0.9	-1.1	0.1	2.9	
2	Nonresidential	2.1	-0.5	-3.3	-3.4	1.0	1.4	0.9	
3	Structures	-4.4	-2.9	-15.2	0.1	-2.1	12.0	-1.9	
4	Commercial and health care	10.1	16.3	5.8	22.6	12.6	34.2	9.0	
5	Manufacturing	30.8	-5.2	-17.2	-10.7	-8.5	22.1	-29.6	
6	Power and communication	-12.6	4.4	-4.8	0.6	6.8	-0.1	-4.7	
7	Mining exploration, shafts, and wells ¹	-31.2	-45.4	-53.6	-32.7	-57.4	-30.0	23.7	
8	Other structures ²	10.6	7.4	-10.2	4.2	22.1	9.6	-4.5	
9	Equipment	3.5	-2.9	-2.6	-9.5	-2.9	-4.5	1.9	
10	Information processing equipment	3.9	2.4	1.2	-3.0	-4.9	9.0	4.3	
11	Computers and peripheral equipment	-0.4	-1.2	-26.0	4.6	11.7	-4.2	-8.9	
12	Other ³	5.5	3.6	12.0	-5.2	-9.6	13.6	8.6	
13	Industrial equipment	1.9	2.7	10.4	-3.8	9.4	-2.5	4.7	
14	Transportation equipment	11.5	-6.0	-6.2	-12.8	-5.4	-17.0	-1.2	
15	Other equipment ⁴	-4.1	-10.8	-13.6	-18.8	-8.5	-7.1	-0.2	
16	Intellectual property products	4.8	4.7	4.6	3.7	9.0	3.2	1.3	
17	Software ⁵	6.4	4.5	3.3	7.5	4.5	6.7	0.9	
18	Research and development ⁶	3.5	5.6	6.3	1.2	17.0	-1.4	1.0	
19	Entertainment, literary, and artistic originals	3.8	1.8	2.8	-1.3	-3.0	8.6	4.3	
20	Residential	11.7	4.9	11.5	7.8	-7.7	-4.1	9.6	
21	Structures	11.8	4.8	11.6	7.8	-7.9	-4.3	9.6	
22	Permanent site	17.6	3.2	15.3	-1.2	-13.5	-8.3	10.3	
23	Single family	17.5	0.6	13.9	-5.6	-17.1	-11.5	10.0	
24	Multifamily	18.2	14.8	21.5	20.1	2.7	5.3	11.5	
25	Other structures ⁷	7.6	6.2	8.6	15.7	-3.2	-1.0	9.1	
26	Equipment	7.0	6.3	4.9	9.6	3.6	7.2	6.1	
	Addenda:								
27	Private fixed investment in structures	4.0	1.4	-0.8	4.5	-5.5	2.2	4.7	
28	Private fixed investment in new structures	3.5	1.0	0.7	2.5	-7.4	3.6	4.5	
29	Nonresidential structures ⁸	-4.4	-2.9	-15.1	0.1	-2.2	11.8	-1.9	
30	Residential structures ⁹	13.0	5.0	18.6	4.7	-11.9	-3.4	10.8	
31	Private fixed investment in information processing equipment and software	5.2	3.5	2.3	2.3	-0.1	7.8	2.5	

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Percent change at annual rate: Private fixed investment	4.0	0.7	-0.2	-0.9	-1.1	0.1	2.9
2	Percentage points at annual rates: Nonresidential	1.65	-0.41	-2.62	-2.68	0.75	1.05	0.70
3	Structures	-0.82	-0.49	-2.72	0.02	-0.34	1.85	-0.32
4	Commercial and health care	0.46	0.79	0.28	1.04	0.63	1.65	0.51
5	Manufacturing	0.63	-0.13	-0.49	-0.28	-0.21	0.49	-0.84
6	Power and communication	-0.52	0.15	-0.17	0.02	0.23	0.00	-0.17
7	Mining exploration, shafts, and wells ¹	-1.67	-1.50	-2.03	-0.88	-1.60	-0.57	0.33
8	Other structures ²	0.28	0.21	-0.32	0.12	0.61	0.29	-0.15
9	Equipment	1.31	-1.06	-0.97	-3.59	-1.06	-1.61	0.68
10	Information processing equipment	0.42	0.26	0.13	-0.32	-0.53	0.92	0.45
11	Computers and peripheral equipment	-0.01	-0.03	-0.79	0.11	0.28	-0.11	-0.23
12	Other ³	0.43	0.29	0.92	-0.44	-0.81	1.03	0.68
13	Industrial equipment	0.14	0.20	0.73	-0.29	0.68	-0.19	0.35
14	Transportation equipment	1.11	-0.63	-0.68	-1.40	-0.55	-1.81	-0.10
15	Other equipment ⁴	-0.37	-0.89	-1.16	-1.59	-0.65	-0.52	-0.01
16	Intellectual property products	1.16	1.14	1.08	0.90	2.14	0.80	0.33
17	Software ⁵	0.70	0.49	0.36	0.81	0.50	0.73	0.10
18	Research and development ⁶	0.36	0.60	0.65	0.13	1.73	-0.16	0.12
19	Entertainment, literary, and artistic originals	0.10	0.05	0.07	-0.04	-0.08	0.22	0.11
20	Residential	2.38	1.07	2.44	1.74	-1.88	-0.98	2.16
21	Structures	2.36	1.05	2.43	1.71	-1.89	-1.00	2.14
22	Permanent site	1.48	0.30	1.42	-0.12	-1.48	-0.87	0.99
23	Single family	1.21	0.04	1.07	-0.48	-1.53	-0.97	0.77
24	Multifamily	0.28	0.26	0.36	0.35	0.05	0.10	0.22
25	Other structures ⁷	0.88	0.75	1.00	1.83	-0.41	-0.14	1.15
26	Equipment	0.02	0.02	0.02	0.03	0.01	0.02	0.02
27	Addenda: Private fixed investment in structures	1.54	0.56	-0.30	1.72	-2.23	0.85	1.82
28	Private fixed investment in new structures	1.19	0.34	0.26	0.83	-2.62	1.22	1.54
29	Nonresidential structures ⁸	-0.83	-0.49	-2.71	0.01	-0.36	1.83	-0.31
30	Residential structures ⁹	2.02	0.84	2.97	0.82	-2.27	-0.61	1.85
31	Private fixed investment in information processing equipment and software	1.12	0.75	0.49	0.49	-0.03	1.65	0.55

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015		2016			
				IV	I	II	III	IV	
1	Private fixed investment	136.633	137.531	137.895	137.570	137.179	137.202	138.171	
2	Nonresidential	134.697	133.987	134.611	133.442	133.766	134.223	134.516	
3	Structures	103.166	100.215	99.291	99.317	98.794	101.623	101.128	
4	Commercial and health care	104.411	121.445	108.081	113.729	117.148	126.078	128.826	
5	Manufacturing	122.657	116.273	121.177	117.794	115.222	121.124	110.950	
6	Power and communication	89.972	93.892	92.908	93.042	94.574	94.547	93.407	
7	Mining exploration, shafts, and wells ¹	121.969	66.655	88.526	80.173	64.754	59.227	62.465	
8	Other structures ²	89.888	96.517	91.204	92.137	96.859	99.097	97.973	
9	Equipment	166.451	161.625	167.400	163.270	162.053	160.207	160.972	
10	Information processing equipment	132.275	135.479	135.936	134.922	133.253	136.157	137.584	
11	Computers and peripheral equipment ³	115.592	114.216	111.845	113.123	116.290	115.045	112.404	
12	Other ⁴	138.987	144.018	145.602	143.677	140.095	144.638	147.663	
13	Industrial equipment	136.342	140.030	139.056	137.713	140.852	139.969	141.585	
14	Transportation equipment	428.189	402.340	430.795	416.271	410.552	391.861	390.675	
15	Other equipment ⁵	139.403	124.313	134.375	127.571	124.754	122.494	122.434	
16	Intellectual property products	123.422	129.210	125.376	126.532	129.279	130.303	130.726	
17	Software ⁶	129.739	135.550	130.866	133.264	134.749	136.944	137.244	
18	Research and development ⁷	117.993	124.651	120.787	121.154	126.007	125.561	125.882	
19	Entertainment, literary, and artistic originals	119.427	121.628	121.152	120.751	119.827	122.326	123.609	
20	Residential	143.923	150.914	150.290	153.133	150.079	148.505	151.938	
21	Structures	143.974	150.940	150.398	153.234	150.116	148.481	151.931	
22	Permanent site	183.002	188.781	195.474	194.880	187.916	183.880	188.446	
23	Single family	190.571	191.680	203.210	200.302	191.131	185.406	189.883	
24	Multifamily	156.398	179.483	168.312	176.201	177.385	179.700	184.648	
25	Other structures ⁸	123.324	130.970	126.520	131.213	130.163	129.822	132.679	
26	Equipment	139.982	148.832	142.707	146.023	147.310	149.880	152.114	
	Addenda:								
27	Private fixed investment in structures	122.273	124.029	123.297	124.664	122.901	123.569	124.982	
28	Private fixed investment in new structures	121.134	122.341	122.470	123.219	120.869	121.957	123.319	
29	Nonresidential structures ⁹	103.003	100.013	99.122	99.144	98.598	101.396	100.915	
30	Residential structures ¹⁰	148.068	155.409	156.985	158.786	153.839	152.527	156.483	
31	Private fixed investment in information processing equipment and software	131.103	135.658	133.463	134.209	134.164	136.706	137.555	

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

8. *Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.*
9. *Excludes net purchases of used structures and brokers' commissions on the sale of structures.*
10. *Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.*

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Private fixed investment	107.062	108.216	107.300	107.467	108.048	108.412	108.936
2	Nonresidential	105.051	105.489	105.116	105.172	105.476	105.532	105.778
3	Structures	112.202	112.445	112.113	111.682	112.566	112.402	113.130
4	Commercial and health care	107.897	109.330	108.846	108.429	109.741	109.198	109.950
5	Manufacturing	109.958	110.703	110.621	110.606	111.299	110.110	110.800
6	Power and communication	118.668	119.001	118.337	118.127	118.560	119.280	120.037
7	Mining exploration, shafts, and wells ¹	110.632	103.815	107.248	104.536	104.516	103.486	102.720
8	Other structures ²	112.174	115.977	113.356	114.143	115.503	116.389	117.872
9	Equipment	101.277	101.497	101.299	101.366	101.392	101.655	101.575
10	Information processing equipment	92.785	92.512	92.514	92.583	92.832	92.560	92.075
11	Computers and peripheral equipment	88.483	87.099	87.860	87.499	87.543	87.125	86.231
12	Other ³	94.606	94.715	94.461	94.673	94.994	94.772	94.421
13	Industrial equipment	106.536	106.160	106.256	106.120	106.096	106.221	106.204
14	Transportation equipment	101.970	103.245	102.206	102.582	102.730	103.695	103.972
15	Other equipment ⁴	105.208	105.326	105.658	105.490	105.027	105.359	105.429
16	Intellectual property products	105.583	106.486	105.825	106.168	106.526	106.416	106.833
17	Software ⁵	98.023	97.804	98.240	98.179	98.087	97.426	97.524
18	Research and development ⁶	115.596	117.523	115.784	116.436	117.083	117.838	118.738
19	Entertainment, literary, and artistic originals	101.567	103.657	102.095	103.085	104.376	103.545	103.621
20	Residential	115.479	119.303	116.371	116.952	118.553	120.070	121.637
21	Structures	116.179	120.157	117.114	117.730	119.370	120.952	122.578
22	Permanent site	116.410	120.753	117.252	118.232	119.847	121.473	123.460
23	Single family	116.095	121.171	116.814	118.019	120.026	122.066	124.572
24	Multifamily	116.833	118.192	118.191	118.193	118.193	118.192	118.192
25	Other structures ⁷	115.766	119.423	116.752	117.071	118.728	120.274	121.620
26	Equipment	83.513	80.073	82.383	81.301	81.052	79.517	78.423
	Addenda:							
27	Private fixed investment in structures	114.343	116.697	114.822	114.990	116.306	117.130	118.364
28	Private fixed investment in new structures	113.790	115.729	114.008	114.119	115.415	116.077	117.303
29	Nonresidential structures ⁸	112.201	112.425	112.097	111.661	112.549	112.386	113.104
30	Residential structures ⁹	115.589	119.182	116.126	116.753	118.438	119.905	121.631
31	Private fixed investment in information processing equipment and software	95.311	95.064	95.283	95.287	95.366	94.899	94.706

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Bureau of Economic Analysis
Table 5.3.5. Private Fixed Investment by Type
 [Billions of dollars] Seasonally adjusted at annual rates
 Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Private fixed investment	2,963.2	3,014.8	2,997.2	2,994.8	3,002.5	3,013.1	3,049.0
2	Nonresidential	2,311.3	2,308.8	2,311.3	2,292.4	2,304.7	2,313.8	2,324.2
3	Structures	507.3	493.8	487.8	486.0	487.3	500.5	501.3
4	Commercial and health care	142.7	168.2	149.0	156.2	162.8	174.4	179.4
5	Manufacturing	75.9	72.5	75.5	73.3	72.2	75.1	69.2
6	Power and communication	102.3	107.0	105.3	105.2	107.4	108.0	107.4
7	Mining exploration, shafts, and wells ¹	101.2	51.6	70.7	62.4	50.4	45.6	47.8
8	Other structures ²	85.2	94.6	87.3	88.8	94.5	97.4	97.6
9	Equipment	1,086.1	1,057.0	1,092.6	1,066.3	1,058.7	1,049.3	1,053.5
10	Information processing equipment	314.3	321.0	322.1	319.9	316.8	322.8	324.4
11	Computers and peripheral equipment	78.5	76.4	75.4	76.0	78.2	77.0	74.4
12	Other ³	235.8	244.6	246.6	243.9	238.6	245.8	250.0
13	Industrial equipment	220.9	226.1	224.7	222.2	227.3	226.1	228.7
14	Transportation equipment	308.1	293.1	310.7	301.3	297.6	286.7	286.6
15	Other equipment ⁴	242.9	216.8	235.1	222.9	217.0	213.7	213.8
16	Intellectual property products	717.9	758.0	730.9	740.1	758.7	763.9	769.4
17	Software ⁵	326.6	340.4	330.1	336.0	339.4	342.6	343.7
18	Research and development ⁶	312.4	335.5	320.3	323.0	337.9	338.8	342.3
19	Entertainment, literary, and artistic originals	79.0	82.1	80.6	81.1	81.4	82.5	83.4
20	Residential	651.9	706.1	685.9	702.4	697.8	699.3	724.8
21	Structures	642.2	696.2	676.1	692.5	687.9	689.4	714.9
22	Permanent site	285.2	305.1	306.8	308.4	301.5	299.0	311.4
23	Single family	233.0	244.6	250.0	249.0	241.6	238.4	249.2
24	Multifamily	52.1	60.5	56.8	59.4	59.8	60.6	62.3
25	Other structures ⁷	357.0	391.1	369.3	384.1	386.4	390.4	403.5
26	Equipment	9.7	9.9	9.8	9.9	9.9	9.9	9.9
	Addenda:							
27	Private fixed investment in structures	1,149.4	1,190.0	1,163.9	1,178.5	1,175.2	1,189.9	1,216.2
28	Private fixed investment in new structures	1,007.3	1,034.7	1,020.3	1,027.6	1,019.4	1,034.5	1,057.1
29	Nonresidential structures ⁸	506.2	492.4	486.6	484.8	486.0	499.1	499.9
30	Residential structures ⁹	501.1	542.2	533.7	542.8	533.4	535.4	557.2
31	Private fixed investment in information processing equipment and software	640.8	661.4	652.2	655.9	656.2	665.3	668.1

Legend / Footnotes:

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software embedded, or bundled, in computers and other equipment.
6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Private fixed investment	2,767.8	2,785.9	2,793.3	2,786.7	2,778.8	2,779.3	2,798.9
2	Nonresidential	2,200.2	2,188.6	2,198.8	2,179.7	2,185.0	2,192.5	2,197.2
3	Structures	452.1	439.2	435.1	435.2	432.9	445.3	443.2
4	Commercial and health care	132.3	153.9	136.9	144.1	148.4	159.7	163.2
5	Manufacturing	69.1	65.5	68.2	66.3	64.9	68.2	62.5
6	Power and communication	86.2	89.9	89.0	89.1	90.6	90.6	89.5
7	Mining exploration, shafts, and wells ¹	91.4	50.0	66.4	60.1	48.5	44.4	46.8
8	Other structures ²	75.9	81.5	77.1	77.8	81.8	83.7	82.8
9	Equipment	1,072.5	1,041.4	1,078.6	1,052.0	1,044.1	1,032.2	1,037.2
10	Information processing equipment	338.7	346.9	348.1	345.5	341.2	348.7	352.3
11	Computers and peripheral equipment ³	88.7	87.7	85.9	86.9	89.3	88.3	86.3
12	Other ⁴	249.2	258.2	261.1	257.6	251.2	259.3	264.8
13	Industrial equipment	207.3	212.9	211.5	209.4	214.2	212.8	215.3
14	Transportation equipment	302.2	283.9	304.0	293.7	289.7	276.5	275.7
15	Other equipment ⁵	230.8	205.9	222.5	211.3	206.6	202.8	202.7
16	Intellectual property products	680.0	711.9	690.7	697.1	712.2	717.9	720.2
17	Software ⁶	333.1	348.1	336.0	342.2	346.0	351.6	352.4
18	Research and development ⁷	270.2	285.5	276.6	277.5	288.6	287.6	288.3
19	Entertainment, literary, and artistic originals	77.8	79.2	78.9	78.6	78.0	79.7	80.5
20	Residential	564.5	591.9	589.5	600.7	588.7	582.5	596.0
21	Structures	552.8	579.5	577.4	588.3	576.3	570.1	583.3
22	Permanent site	245.0	252.7	261.7	260.9	251.6	246.2	252.3
23	Single family	200.7	201.9	214.1	211.0	201.3	195.3	200.0
24	Multifamily	44.6	51.2	48.0	50.3	50.6	51.3	52.7
25	Other structures ⁸	308.4	327.5	316.4	328.1	325.5	324.6	331.8
26	Equipment	11.6	12.4	11.9	12.1	12.3	12.5	12.6
27	Residual	-11.9	-9.2	-11.0	-9.4	-8.7	-9.7	-9.0
	Addenda:							
28	Private fixed investment in structures	1,005.3	1,019.7	1,013.7	1,024.9	1,010.4	1,015.9	1,027.5
29	Private fixed investment in new structures	885.2	894.0	895.0	900.4	883.3	891.2	901.2
30	Nonresidential structures ⁹	451.1	438.0	434.1	434.2	431.8	444.1	442.0
31	Residential structures ¹⁰	433.5	455.0	459.6	464.9	450.4	446.6	458.2
32	Private fixed investment in information processing equipment and software	672.4	695.7	684.5	688.3	688.1	701.1	705.5

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Change in private inventories	93.4	20.9	62.7	41.9	-15.0	4.1	52.4
2	Farm	-2.0	-6.4	-4.8	-8.3	-5.5	-2.7	-9.2
3	Mining, utilities, and construction	5.2	-4.7	9.5	-6.2	-9.4	-11.4	8.2
4	Manufacturing	18.9	-2.2	14.5	4.4	-21.6	0.5	8.1
5	Durable goods industries	7.5	-5.4	5.9	-0.5	-19.8	0.6	-2.0
6	Nondurable goods industries	11.4	3.3	8.6	4.9	-1.9	0.0	10.1
7	Wholesale trade	35.1	12.7	19.5	12.4	-5.2	3.5	40.1
8	Durable goods industries	13.0	1.5	9.6	-11.0	-5.9	-6.1	29.2
9	Nondurable goods industries	22.2	11.1	9.8	23.4	0.7	9.5	10.9
10	Retail trade	26.6	18.3	14.4	39.9	16.1	14.5	2.5
11	Motor vehicle and parts dealers	7.5	14.0	1.1	26.1	15.1	16.0	-1.4
12	Food and beverage stores	0.8	1.5	-0.1	0.6	2.7	1.1	1.8
13	General merchandise stores	1.6	-1.4	-1.0	0.7	-2.1	-3.3	-1.1
14	Other retail stores	16.7	4.2	14.3	12.5	0.2	0.7	3.2
15	Other industries	9.6	3.2	9.7	-0.3	10.8	-0.4	2.7
	Addenda:							
16	Change in private inventories	93.4	20.9	62.7	41.9	-15.0	4.1	52.4
17	Durable goods industries	35.1	14.8	22.5	14.9	-7.3	11.5	39.8
18	Nondurable goods industries	58.3	6.1	40.1	27.0	-7.7	-7.4	12.6
19	Nonfarm industries	95.4	27.3	67.5	50.3	-9.4	6.7	61.5
20	Nonfarm change in book value ¹	18.9	34.9	-24.7	-23.1	44.4	20.8	97.4
21	Nonfarm inventory valuation adjustment ²	76.5	-7.6	92.2	73.3	-53.8	-14.1	-35.9
22	Wholesale trade	35.1	12.7	19.5	12.4	-5.2	3.5	40.1
23	Merchant wholesale trade	29.1	14.3	11.2	13.5	6.0	4.8	33.1
24	Durable goods industries	11.2	2.4	5.2	-8.5	-2.5	-4.2	24.7
25	Nondurable goods industries	17.8	12.0	6.0	22.1	8.4	8.9	8.3
26	Nonmerchant wholesale trade	6.1	-1.7	8.3	-1.1	-11.2	-1.3	7.0

Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
1	Change in private inventories	84.0	22.0	56.9	40.7	-9.5	7.1	49.6	
2	Farm	-1.6	-3.4	-4.1	-5.1	-2.6	0.0	-5.8	
3	Mining, utilities, and construction	5.2	-4.9	9.9	-6.5	-9.9	-11.3	8.1	
4	Manufacturing	17.9	-2.0	14.3	4.0	-19.5	0.6	7.1	
5	Durable goods industries	7.1	-5.0	5.9	-0.6	-18.0	0.5	-1.7	
6	Nondurable goods industries	10.6	3.0	8.4	4.5	-1.6	0.1	9.0	
7	Wholesale trade	31.5	12.2	17.0	12.5	-3.7	3.6	36.3	
8	Durable goods industries	12.0	1.5	9.0	-10.5	-5.5	-5.7	27.5	
9	Nondurable goods industries	19.2	10.5	8.1	22.0	1.6	8.9	9.4	
10	Retail trade	24.3	16.4	13.1	35.3	14.6	13.3	2.3	
11	Motor vehicle and parts dealers	6.9	12.8	1.0	23.6	13.9	14.9	-1.3	
12	Food and beverage stores	0.7	1.3	-0.1	0.4	2.3	0.9	1.5	
13	General merchandise stores	1.4	-1.3	-0.9	0.6	-1.9	-3.0	-1.0	
14	Other retail stores	15.5	3.8	13.3	11.0	0.3	0.7	3.0	
15	Other industries	8.9	3.0	8.9	0.0	10.1	-0.3	2.5	
16	Residual	-1.8	0.8	-2.4	1.3	1.9	1.5	-1.6	
	Addenda:								
17	Change in private inventories	84.0	22.0	56.9	40.7	-9.5	7.1	49.6	
18	Durable goods industries	33.0	13.9	21.4	13.8	-6.0	10.8	36.8	
19	Nondurable goods industries	50.8	8.3	35.3	26.8	-3.6	-3.4	13.4	
20	Nonfarm industries	88.1	26.0	62.9	47.5	-6.6	7.2	55.8	
21	Wholesale trade	31.5	12.2	17.0	12.5	-3.7	3.6	36.3	
22	Merchant wholesale trade	26.1	13.6	9.5	13.6	6.3	4.8	29.9	
23	Durable goods industries	10.4	2.3	4.7	-8.2	-2.2	-3.9	23.3	
24	Nondurable goods industries	15.3	11.0	4.8	20.5	8.0	8.2	7.1	
25	Nonmerchant wholesale trade	5.5	-1.6	7.6	-1.3	-10.4	-1.2	6.4	

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016			
		IV	I	II	III	IV
1	Private inventories ¹	2,444.5	2,450.0	2,508.4	2,492.4	2,524.3
2	Farm	203.3	198.6	195.5	180.1	170.8
3	Mining, utilities, and construction	87.2	82.4	81.3	83.1	88.0
4	Manufacturing	694.8	691.3	745.4	746.7	759.0
5	Durable goods industries	411.7	411.0	446.9	449.7	451.7
6	Nondurable goods industries	283.1	280.3	298.5	297.0	307.3
7	Wholesale trade	679.7	676.4	688.3	683.4	702.9
8	Durable goods industries	383.1	380.3	381.9	380.7	389.4
9	Nondurable goods industries	296.6	296.1	306.4	302.7	313.5
10	Retail trade	602.0	626.2	618.2	619.2	621.7
11	Motor vehicle and parts dealers	190.8	200.7	202.2	204.2	203.4
12	Food and beverage stores	52.2	52.1	52.7	52.3	53.0
13	General merchandise stores	95.2	95.5	95.2	94.0	94.1
14	Other retail stores	263.7	277.9	268.1	268.7	271.2
15	Other industries	177.6	175.1	179.6	179.9	181.9
	Addenda:					
16	Private inventories	2,444.5	2,450.0	2,508.4	2,492.4	2,524.3
17	Durable goods industries	1,085.0	1,094.1	1,131.2	1,135.5	1,149.0
18	Nondurable goods industries	1,359.5	1,356.0	1,377.2	1,356.9	1,375.3
19	Nonfarm industries	2,241.2	2,251.5	2,312.9	2,312.3	2,353.5
20	Wholesale trade	679.7	676.4	688.3	683.4	702.9
21	Merchant wholesale trade	576.1	575.9	587.0	582.6	598.1
22	Durable goods industries	332.3	330.2	332.1	331.3	338.7
23	Nondurable goods industries	243.8	245.8	254.9	251.3	259.4
24	Nonmerchant wholesale trade	103.6	100.5	101.3	100.7	104.8
25	Final sales of domestic business ²	1,042.6	1,047.9	1,062.1	1,073.4	1,081.8
26	Final sales of goods and structures of domestic business ²	565.9	565.2	572.2	577.8	580.1
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.34	2.34	2.36	2.32	2.33
28	Nonfarm inventories to final sales	2.15	2.15	2.18	2.15	2.18
29	Nonfarm inventories to final sales of goods and structures	3.96	3.98	4.04	4.00	4.06

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates
 Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016			
		IV	I	II	III	IV
1	Private inventories ¹	2,253.6	2,263.8	2,261.4	2,263.2	2,275.6
2	Farm	160.4	159.1	158.5	158.5	157.0
3	Mining, utilities, and construction	90.1	88.4	86.0	83.1	85.1
4	Manufacturing	676.0	677.0	672.1	672.2	674.0
5	Durable goods industries	407.8	407.7	403.2	403.3	402.8
6	Nondurable goods industries	270.6	271.7	271.3	271.3	273.5
7	Wholesale trade	624.4	627.5	626.6	627.5	636.6
8	Durable goods industries	366.1	363.5	362.1	360.7	367.6
9	Nondurable goods industries	262.6	268.1	268.5	270.7	273.0
10	Retail trade	549.0	557.9	561.5	564.8	565.4
11	Motor vehicle and parts dealers	176.9	182.8	186.2	190.0	189.6
12	Food and beverage stores	44.0	44.1	44.7	44.9	45.3
13	General merchandise stores	86.3	86.4	86.0	85.2	85.0
14	Other retail stores	242.6	245.3	245.4	245.6	246.3
15	Other industries	164.0	164.0	166.5	166.4	167.1
16	Residual	-17.6	-17.3	-16.8	-16.5	-16.8
	Addenda:					
17	Private inventories	2,253.6	2,263.8	2,261.4	2,263.2	2,275.6
18	Durable goods industries	1,046.7	1,050.2	1,048.7	1,051.4	1,060.6
19	Nondurable goods industries	1,218.4	1,225.1	1,224.2	1,223.3	1,226.7
20	Nonfarm industries	2,104.8	2,116.6	2,115.0	2,116.8	2,130.7
21	Wholesale trade	624.4	627.5	626.6	627.5	636.6
22	Merchant wholesale trade	526.5	529.9	531.5	532.7	540.1
23	Durable goods industries	317.5	315.5	314.9	314.0	319.8
24	Nondurable goods industries	212.1	217.3	219.3	221.3	223.1
25	Nonmerchant wholesale trade	98.2	97.9	95.2	94.9	96.6
26	Final sales of domestic business ²	954.0	957.3	965.1	973.6	977.1
27	Final sales of goods and structures of domestic business ²	537.8	539.8	543.8	549.9	550.1
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.36	2.36	2.34	2.32	2.33
29	Nonfarm inventories to final sales	2.21	2.21	2.19	2.17	2.18
30	Nonfarm inventories to final sales of goods and structures	3.91	3.92	3.89	3.85	3.87

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2009) dollar inventory series are calculated to ensure that the chained (2009) dollar change in inventories for 2009 equals the current-dollar change in inventories for 2009 and that the average of the 2008 and 2009 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016			
		IV	I	II	III	IV
1	Private inventories ¹	108.471	108.228	110.922	110.129	110.930
2	Farm	126.713	124.797	123.389	113.657	108.784
3	Mining, utilities, and construction	96.783	93.208	94.644	100.029	103.334
4	Manufacturing	102.788	102.117	110.905	111.070	112.608
5	Durable goods industries	100.964	100.815	110.856	111.511	112.138
6	Nondurable goods industries	104.636	103.184	110.026	109.463	112.335
7	Wholesale trade	108.857	107.782	109.851	108.900	110.413
8	Durable goods industries	104.641	104.631	105.471	105.553	105.942
9	Nondurable goods industries	112.955	110.436	114.133	111.812	114.809
10	Retail trade	109.637	112.255	110.103	109.629	109.951
11	Motor vehicle and parts dealers	107.875	109.806	108.556	107.511	107.261
12	Food and beverage stores	118.837	118.237	118.120	116.491	117.043
13	General merchandise stores	110.345	110.529	110.715	110.308	110.740
14	Other retail stores	108.713	113.271	109.259	109.413	110.094
15	Other industries	108.255	106.765	107.817	108.085	108.889
	Addenda:					
16	Private inventories	108.471	108.228	110.922	110.129	110.930
17	Durable goods industries	103.659	104.179	107.874	107.999	108.340
18	Nondurable goods industries	111.577	110.682	112.494	110.921	112.110
19	Nonfarm industries	106.484	106.370	109.357	109.238	110.455
20	Wholesale trade	108.857	107.782	109.851	108.900	110.413
21	Merchant wholesale trade	109.414	108.683	110.455	109.384	110.730
22	Durable goods industries	104.651	104.648	105.465	105.534	105.913
23	Nondurable goods industries	114.903	113.113	116.239	113.553	116.265
24	Nonmerchant wholesale trade	105.581	102.657	106.351	106.076	108.519

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	National income without capital consumption adjustment	15,578.9	16,043.4	15,744.6	15,758.8	15,905.5	16,173.7	16,335.7
2	Domestic industries	15,373.2	15,836.6	15,533.2	15,586.3	15,697.6	15,969.7	16,092.7
3	Private industries	13,557.7	13,972.0	13,699.2	13,741.8	13,843.4	14,095.4	14,207.5
4	Agriculture, forestry, fishing, and hunting	135.7	121.8	133.3	128.0	123.9	122.0	113.3
5	Mining	218.6	188.7	198.7	190.1	187.7	187.7	189.4
6	Utilities	167.4	169.2	150.3	165.9	164.9	172.0	173.9
7	Construction	728.4	771.4	756.9	760.4	765.2	771.3	788.6
8	Manufacturing	1,667.7	1,663.4	1,646.9	1,652.8	1,658.4	1,676.5	1,665.7
9	Durable goods	973.0	975.0	974.1	969.0	972.8	977.4	980.7
10	Nondurable goods	694.7	688.4	672.8	683.8	685.6	699.2	685.0
11	Wholesale trade	943.5	944.8	960.6	948.6	920.7	957.9	951.8
12	Retail trade	1,089.2	1,126.2	1,106.6	1,111.4	1,118.6	1,136.2	1,138.5
13	Transportation and warehousing	487.1	500.6	499.2	498.4	495.7	505.7	502.5
14	Information	566.6	584.4	569.2	569.7	578.8	596.0	593.0
15	Finance, insurance, real estate, rental, and leasing	2,717.3	2,842.9	2,733.0	2,778.7	2,807.8	2,862.6	2,922.5
16	Professional and business services ¹	2,171.6	2,263.1	2,206.1	2,199.4	2,246.5	2,293.6	2,313.0
17	Educational services, health care, and social assistance	1,559.8	1,638.8	1,602.8	1,604.4	1,633.0	1,651.7	1,666.1
18	Arts, entertainment, recreation, accommodation, and food services	652.6	684.9	674.3	669.6	675.1	688.0	706.9
19	Other services, except government	452.0	472.0	461.3	464.3	467.1	474.2	482.4
20	Government	1,815.5	1,864.6	1,834.0	1,844.5	1,854.3	1,874.3	1,885.1
21	Rest of the world	205.7	206.8	211.4	172.5	207.8	204.0	243.0

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Bureau of Economic Analysis
Table 6.16D. Corporate Profits by Industry
 [Billions of dollars] Seasonally adjusted at annual rates
 Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
1	Corporate profits with inventory valuation and capital consumption adjustments	2,088.1	2,085.8	1,967.5	2,033.5	2,021.0	2,138.8	2,150.0	
2	Domestic industries	1,702.3	1,675.8	1,571.0	1,663.9	1,613.4	1,729.9	1,696.0	
3	Financial ¹	452.7	473.1	429.2	437.2	442.8	493.0	519.5	
4	Nonfinancial	1,249.7	1,202.6	1,141.9	1,226.7	1,170.5	1,236.9	1,176.5	
5	Rest of the world	385.8	410.0	396.5	369.6	407.6	408.9	454.0	
6	Receipts from the rest of the world	651.7	674.1	635.6	644.3	681.9	680.6	689.6	
7	Less: Payments to the rest of the world	265.9	264.1	239.2	274.7	274.2	271.6	235.7	
8	Corporate profits with inventory valuation adjustment	2,192.4	2,189.6	2,069.8	2,139.2	2,127.1	2,240.8	2,251.1	
9	Domestic industries	1,806.6	1,779.5	1,673.3	1,769.6	1,719.5	1,831.9	1,797.2	
10	Financial	493.2	514.5	471.8	479.1	484.6	534.0	560.5	
11	Federal Reserve banks	100.7	110.0	99.0	115.2	110.0	108.4	106.4	
12	Other financial ²	392.5	404.6	372.8	364.0	374.6	425.6	454.1	
13	Nonfinancial	1,313.4	1,265.0	1,201.5	1,290.5	1,234.9	1,297.8	1,236.7	
14	Utilities	6.7	5.5	-11.2	4.1	2.5	7.5	8.0	
15	Manufacturing	412.7	383.0	310.8	394.4	384.0	387.3	366.1	
16	Durable goods	236.3	219.1	223.7	228.1	219.6	215.0	213.7	
17	Fabricated metal products	25.5	22.5	26.1	24.9	20.0	22.3	23.0	
18	Machinery	29.4	17.1	25.7	21.5	18.1	14.3	14.5	
19	Computer and electronic products	49.2	45.8	45.3	47.8	45.0	44.8	45.7	
20	Electrical equipment, appliances, and components	17.0	18.9	18.0	16.3	18.2	19.8	21.5	
21	Motor vehicles, bodies and trailers, and parts	45.9	42.9	42.7	48.0	52.3	38.3	33.0	
22	Other durable goods ³	69.3	71.8	65.9	69.6	66.0	75.5	76.0	
23	Nondurable goods	176.4	163.9	87.1	166.3	164.4	172.4	152.4	
24	Food and beverage and tobacco products	61.0	70.0	63.2	61.2	72.1	74.9	71.8	
25	Petroleum and coal products	7.2	-13.9	-79.6	-13.0	-10.7	-10.3	-21.8	
26	Chemical products	75.4	70.3	66.9	79.2	67.4	71.4	63.1	
27	Other nondurable goods ⁴	32.8	37.5	36.6	38.9	35.5	36.3	39.2	
28	Wholesale trade	150.0	131.5	158.7	153.9	116.1	144.4	111.4	
29	Retail trade	178.7	187.1	175.5	185.3	181.5	193.0	188.4	
30	Transportation and warehousing	68.1	63.3	68.1	68.5	63.8	65.0	55.9	
31	Information	120.1	133.0	126.3	126.9	129.8	140.9	134.2	
32	Other nonfinancial ⁵	377.0	361.8	373.3	357.4	357.3	359.7	372.7	
33	Rest of the world	385.8	410.0	396.5	369.6	407.6	408.9	454.0	

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Note. Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016				
				IV	I	II	III	IV	
	Current dollars:								
1	Gross domestic product	56,159	57,420	56,582	56,679	57,110	57,698	58,189	
2	Gross national product	56,799	58,060	57,239	57,214	57,753	58,328	58,939	
3	Personal income	48,131	49,511	48,718	48,799	49,307	49,775	50,160	
4	Disposable personal income	42,095	43,433	42,621	42,807	43,265	43,651	44,007	
5	Personal consumption expenditures	38,246	39,451	38,623	38,747	39,288	39,645	40,117	
6	Goods	12,492	12,673	12,539	12,428	12,646	12,704	12,913	
7	Durable goods	4,220	4,338	4,259	4,237	4,303	4,369	4,443	
8	Nondurable goods	8,273	8,335	8,279	8,191	8,343	8,335	8,470	
9	Services	25,754	26,777	26,084	26,319	26,643	26,942	27,203	
	Chained (2009) dollars:								
10	Gross domestic product	51,054	51,523	51,204	51,233	51,331	51,678	51,849	
11	Gross national product	51,593	52,058	51,756	51,677	51,871	52,205	52,479	
12	Disposable personal income	38,432	39,226	38,785	38,927	39,148	39,354	39,477	
13	Personal consumption expenditures	34,918	35,629	35,147	35,236	35,550	35,743	35,987	
14	Goods	12,166	12,518	12,275	12,292	12,483	12,567	12,728	
15	Durable goods	4,664	4,900	4,742	4,728	4,832	4,957	5,083	
16	Nondurable goods	7,595	7,732	7,633	7,661	7,755	7,731	7,780	
17	Services	22,761	23,133	22,883	22,954	23,087	23,198	23,292	
18	Population (midperiod, thousands)	321,173	323,391	322,058	322,549	323,064	323,675	324,275	

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Motor vehicle output	5.0	2.0	-15.2	2.2	7.5	3.2	7.6
2	Auto output	-16.4	-8.9	-37.5	6.6	-9.8	26.2	-0.3
3	Truck output	13.9	5.3	-7.9	1.0	12.4	-2.0	9.7
4	Final sales of domestic product	5.0	1.4	-4.3	-6.7	7.1	5.5	7.2
5	Personal consumption expenditures	5.5	3.3	-2.2	-9.8	10.4	22.8	17.3
6	New motor vehicles	3.4	-1.0	-7.2	-20.4	10.9	22.2	12.5
7	Autos	-9.2	-9.1	-14.2	-20.6	-8.6	9.6	9.4
8	Light trucks (including utility vehicles)	10.2	2.6	-4.1	-20.3	19.9	27.3	13.7
9	Net purchases of used autos and used light trucks	10.5	13.4	10.4	18.2	9.5	24.1	28.2
10	Used autos	6.6	10.1	3.2	19.6	7.4	17.6	20.3
11	Used light trucks (including utility vehicles)	13.8	15.9	16.2	17.2	11.1	29.0	34.2
12	Private fixed investment	14.3	0.2	6.2	0.3	-11.2	-13.6	1.9
13	New motor vehicles	12.6	2.3	6.4	-2.4	-5.9	-1.3	4.2
14	Autos	4.6	-5.1	-0.9	-15.0	-12.9	11.7	-15.7
15	Trucks	17.0	5.9	9.9	4.0	-2.6	-6.6	14.2
16	Light trucks (including utility vehicles)	18.5	13.3	24.3	5.6	7.1	2.8	19.7
17	Other	12.9	-15.0	-24.4	-1.0	-29.9	-35.3	-6.3
18	Net purchases of used autos and used light trucks	8.1	8.7	6.8	-9.6	11.3	41.5	10.7
19	Used autos	0.0	-8.6	-9.9	-27.7	-9.2	38.0	-4.5
20	Used light trucks (including utility vehicles)	15.4	22.3	20.9	5.0	25.9	43.5	20.2
21	Gross government investment	8.7	1.2	-6.9	9.0	-20.8	-34.8	12.4
22	Autos	-11.7	1.3	54.7	10.4	-30.8	-34.5	48.8
23	Trucks	13.5	1.2	-14.4	8.8	-18.9	-34.8	6.8
24	Net exports	---	---	---	---	---	---	---
25	Exports	-10.4	-2.5	-21.4	6.1	6.1	1.7	-27.9
26	Autos	-9.0	-1.5	-28.7	5.6	1.8	16.6	-22.9
27	Trucks	-12.2	-3.8	-10.2	6.7	12.0	-15.2	-34.3
28	Imports	9.8	2.0	5.2	1.2	-12.2	6.6	6.9
29	Autos	15.7	3.5	-0.1	1.9	-6.6	15.8	-6.2
30	Trucks	0.7	-0.6	15.3	-0.1	-21.4	-8.9	36.1
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	8.6	2.1	0.7	-5.6	0.8	6.3	11.6
43	Private fixed investment in new autos and new light trucks	12.5	6.0	13.9	-2.6	-0.6	5.9	6.0
44	Domestic output of new autos ²	-2.9	-4.2	-29.7	7.0	-14.5	29.4	-11.7
45	Sales of imported new autos ³	-3.7	-5.5	-3.9	-16.7	-6.3	18.4	-9.2

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Motor vehicle output	192.077	195.947	190.627	191.646	195.159	196.682	200.301
2	Auto output	126.593	115.366	112.426	114.232	111.326	117.994	117.914
3	Truck output	229.229	241.372	234.716	235.320	242.308	241.115	246.743
4	Final sales of domestic product	172.079	174.564	173.407	170.419	173.367	175.704	178.767
5	Personal consumption expenditures	134.749	139.223	135.180	131.734	135.048	142.155	147.955
6	New motor vehicles	153.301	151.817	152.490	144.032	147.803	155.389	160.042
7	Autos	113.565	103.264	109.337	103.224	100.930	103.279	105.623
8	Light trucks (including utility vehicles)	182.226	186.954	183.835	173.674	181.737	193.051	199.354
9	Net purchases of used autos and used light trucks	107.034	121.360	109.499	114.177	116.805	123.276	131.184
10	Used autos	109.562	120.608	110.143	115.185	117.267	122.106	127.876
11	Used light trucks (including utility vehicles)	105.079	121.798	108.930	113.336	116.361	124.016	133.479
12	Private fixed investment	606.467	607.411	631.186	631.581	613.133	591.105	593.824
13	New motor vehicles	247.016	252.743	256.920	255.391	251.550	250.707	253.322
14	Autos	192.572	182.699	194.635	186.863	180.513	185.596	177.824
15	Trucks	288.057	305.158	303.739	306.731	304.679	299.559	309.663
16	Light trucks (including utility vehicles)	296.002	335.258	321.678	326.067	331.683	333.969	349.312
17	Other	267.412	227.282	257.185	256.567	234.759	210.586	207.215
18	Net purchases of used autos and used light trucks	93.170	101.317	96.743	94.340	96.889	105.665	108.373
19	Used autos	92.670	84.730	90.095	83.068	81.080	87.884	86.887
20	Used light trucks (including utility vehicles)	93.553	114.393	101.982	103.226	109.351	119.683	125.313
21	Gross government investment	97.546	98.680	105.426	107.728	101.629	91.329	94.032
22	Autos	78.896	79.958	85.755	87.902	80.161	72.120	79.649
23	Trucks	101.931	103.106	110.078	112.420	106.692	95.860	97.452
24	Net exports	---	---	---	---	---	---	---
25	Exports	168.390	164.223	162.924	165.341	167.797	168.488	155.268
26	Autos	194.073	191.200	187.416	189.973	190.801	198.250	185.777
27	Trucks	141.963	136.614	137.680	139.942	143.956	138.154	124.404
28	Imports	213.436	217.739	219.760	220.397	213.369	216.781	220.408
29	Autos	225.873	233.826	232.372	233.451	229.509	238.066	234.279
30	Trucks	194.543	193.303	200.595	200.560	188.860	184.506	199.287
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	184.210	188.010	187.708	185.013	185.381	188.214	193.433
43	Private fixed investment in new autos and new light trucks	243.227	257.776	256.985	255.281	254.903	258.571	262.347
44	Domestic output of new autos ²	187.638	179.844	177.653	180.691	173.757	185.312	179.618
45	Sales of imported new autos ³	141.122	133.386	139.180	132.968	130.834	136.491	133.252

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2009=100] Seasonally adjusted

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Motor vehicle output	112.839	112.918	112.786	113.225	112.668	112.968	112.809
2	Auto output	106.737	104.279	105.513	105.518	103.922	104.398	103.278
3	Truck output	115.749	116.598	116.077	116.646	116.375	116.628	116.744
4	Final sales of domestic product	112.685	112.783	112.633	113.071	112.505	112.853	112.701
5	Personal consumption expenditures	111.289	110.044	110.994	111.007	110.168	109.627	109.373
6	New motor vehicles	109.232	109.544	109.280	109.745	109.392	109.458	109.579
7	Autos	105.243	104.697	104.890	105.249	104.584	104.453	104.501
8	Light trucks (including utility vehicles)	111.717	112.412	111.949	112.466	112.246	112.392	112.543
9	Net purchases of used autos and used light trucks	112.945	108.323	111.841	110.857	109.021	107.217	106.198
10	Used autos	112.034	106.847	110.807	109.386	107.398	105.903	104.702
11	Used light trucks (including utility vehicles)	113.724	109.530	112.716	112.061	110.339	108.303	107.416
12	Private fixed investment	96.096	97.406	96.293	96.693	96.815	97.912	98.202
13	New motor vehicles	109.148	109.578	109.238	109.744	109.420	109.486	109.663
14	Autos	105.078	104.532	104.723	105.083	104.423	104.288	104.334
15	Trucks	111.744	112.657	112.063	112.643	112.474	112.635	112.874
16	Light trucks (including utility vehicles)	111.568	112.263	111.801	112.317	112.095	112.245	112.394
17	Other	112.217	113.853	112.795	113.584	113.598	113.805	114.425
18	Net purchases of used autos and used light trucks	114.222	111.667	113.896	114.579	112.859	109.717	109.514
19	Used autos	113.998	111.302	113.610	114.175	112.482	109.401	109.152
20	Used light trucks (including utility vehicles)	114.414	111.961	114.136	114.899	113.161	109.981	109.804
21	Gross government investment	109.710	111.774	109.725	110.982	111.699	112.045	112.370
22	Autos	101.602	102.990	98.949	100.542	104.512	103.738	103.167
23	Trucks	111.705	113.880	112.215	113.409	113.493	114.056	114.561
24	Net exports	---	---	---	---	---	---	---
25	Exports	107.728	108.228	107.837	108.003	108.315	108.150	108.444
26	Autos	103.097	102.144	102.854	102.738	102.658	101.851	101.330
27	Trucks	113.456	116.154	114.113	114.697	115.578	116.376	117.965
28	Imports	101.271	100.802	101.159	100.856	101.008	100.504	100.841
29	Autos	103.257	102.868	103.338	103.082	103.151	102.430	102.808
30	Trucks	98.487	97.902	98.058	97.674	97.969	97.851	98.117
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	109.585	109.445	109.493	109.709	109.287	109.409	109.372
43	Private fixed investment in new autos and new light trucks	108.535	108.742	108.527	108.981	108.597	108.640	108.752
44	Domestic output of new autos ²	103.413	102.671	102.953	103.161	102.732	102.473	102.320
45	Sales of imported new autos ³	105.187	104.640	104.829	105.190	104.530	104.395	104.444

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Motor vehicle output	534.5	545.6	530.2	535.2	542.3	547.9	557.2
2	Auto output	124.2	110.5	109.0	110.8	106.3	113.2	111.9
3	Truck output	410.3	435.1	421.2	424.4	436.0	434.8	445.3
4	Final sales of domestic product	523.6	531.7	527.5	520.4	526.7	535.5	544.1
5	Personal consumption expenditures	397.8	406.3	398.0	387.9	394.7	413.4	429.3
6	New motor vehicles	277.3	275.4	276.0	261.8	267.8	281.7	290.5
7	Autos	85.1	76.9	81.6	77.3	75.1	76.8	78.6
8	Light trucks (including utility vehicles)	192.3	198.5	194.4	184.5	192.7	204.9	211.9
9	Net purchases of used autos and used light trucks	120.5	130.9	122.0	126.1	126.9	131.7	138.8
10	Used autos	52.4	54.9	52.1	53.7	53.7	55.2	57.1
11	Used light trucks (including utility vehicles)	68.1	76.0	70.0	72.4	73.2	76.6	81.7
12	Private fixed investment	236.1	239.6	246.2	247.4	240.5	234.5	236.2
13	New motor vehicles	318.8	327.5	331.9	331.4	325.5	324.6	328.5
14	Autos	104.6	98.8	105.4	101.5	97.5	100.1	95.9
15	Trucks	214.2	228.7	226.5	229.9	228.0	224.5	232.6
16	Light trucks (including utility vehicles)	158.9	181.0	173.0	176.1	178.8	180.3	188.8
17	Other	55.3	47.7	53.5	53.7	49.2	44.2	43.7
18	Net purchases of used autos and used light trucks	-82.7	-87.9	-85.7	-84.0	-85.0	-90.1	-92.3
19	Used autos	-36.3	-32.4	-35.2	-32.6	-31.4	-33.1	-32.6
20	Used light trucks (including utility vehicles)	-46.4	-55.5	-50.5	-51.4	-53.7	-57.1	-59.7
21	Gross government investment	18.8	19.3	20.3	20.9	19.9	17.9	18.5
22	Autos	2.9	2.9	3.0	3.1	3.0	2.7	2.9
23	Trucks	15.9	16.4	17.2	17.8	16.9	15.3	15.6
24	Net exports	-129.0	-133.6	-137.0	-135.9	-128.3	-130.3	-139.9
25	Exports	72.5	71.0	70.2	71.4	72.7	72.8	67.3
26	Autos	41.7	40.7	40.2	40.7	40.8	42.1	39.2
27	Trucks	30.8	30.4	30.1	30.7	31.8	30.8	28.1
28	Imports	201.5	204.6	207.3	207.3	200.9	203.1	207.2
29	Autos	128.2	132.2	132.0	132.3	130.2	134.1	132.4
30	Trucks	73.3	72.4	75.2	74.9	70.8	69.1	74.8
31	Change in private inventories	10.9	14.0	2.8	14.8	15.5	12.4	13.1
32	Autos	2.2	0.9	-6.0	-0.8	-2.3	3.5	3.2
33	New	-2.7	1.0	-10.1	-2.1	-1.6	3.1	4.6
34	Domestic	-2.3	1.4	-10.1	-3.0	-3.3	7.0	5.1
35	Foreign	-0.4	-0.4	0.1	0.9	1.6	-3.9	-0.4
36	Used	4.9	-0.1	4.0	1.3	-0.6	0.4	-1.4
37	Trucks	8.7	13.0	8.8	15.5	17.8	8.9	9.9
38	New	5.2	5.4	2.6	9.7	10.2	0.1	1.7
39	Domestic	2.7	3.3	0.0	7.8	9.1	-2.5	-1.0
40	Foreign	2.4	2.1	2.6	1.9	1.1	2.6	2.7
41	Used ¹	3.5	7.6	6.2	5.8	7.6	8.8	8.2
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	652.7	665.3	664.5	656.3	655.0	665.8	684.0
43	Private fixed investment in new autos and new light trucks	263.5	279.8	278.4	277.7	276.3	280.4	284.8
44	Domestic output of new autos ²	116.1	110.5	109.5	111.5	106.8	113.6	110.0
45	Sales of imported new autos ³	109.8	103.2	107.9	103.4	101.1	105.4	102.9

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Motor vehicle output	474.1	483.6	470.5	473.0	481.7	485.5	494.4
2	Auto output	116.6	106.3	103.6	105.2	102.5	108.7	108.6
3	Truck output	354.6	373.4	363.1	364.1	374.9	373.0	381.7
4	Final sales of domestic product	464.7	471.4	468.3	460.2	468.2	474.5	482.8
5	Personal consumption expenditures	357.5	369.3	358.6	349.5	358.3	377.1	392.5
6	New motor vehicles	253.9	251.4	252.6	238.6	244.8	257.4	265.1
7	Autos	80.8	73.5	77.8	73.5	71.8	73.5	75.2
8	Light trucks (including utility vehicles)	172.1	176.6	173.6	164.0	171.6	182.3	188.3
9	Net purchases of used autos and used light trucks	106.7	120.9	109.1	113.8	116.4	122.9	130.7
10	Used autos	46.7	51.5	47.0	49.1	50.0	52.1	54.6
11	Used light trucks (including utility vehicles)	59.9	69.4	62.1	64.6	66.3	70.7	76.1
12	Private fixed investment	245.7	246.1	255.7	255.9	248.4	239.5	240.6
13	New motor vehicles	292.1	298.9	303.8	302.0	297.5	296.5	299.6
14	Autos	99.6	94.5	100.7	96.6	93.3	96.0	92.0
15	Trucks	191.7	203.1	202.1	204.1	202.7	199.3	206.1
16	Light trucks (including utility vehicles)	142.4	161.3	154.7	156.9	159.6	160.7	168.0
17	Other	49.3	41.9	47.4	47.3	43.3	38.8	38.2
18	Net purchases of used autos and used light trucks	-72.4	-78.8	-75.2	-73.3	-75.3	-82.1	-84.3
19	Used autos	-31.9	-29.1	-31.0	-28.6	-27.9	-30.2	-29.9
20	Used light trucks (including utility vehicles)	-40.6	-49.6	-44.2	-44.8	-47.4	-51.9	-54.3
21	Gross government investment	17.1	17.3	18.5	18.9	17.8	16.0	16.5
22	Autos	2.8	2.8	3.1	3.1	2.9	2.6	2.8
23	Trucks	14.2	14.4	15.4	15.7	14.9	13.4	13.6
24	Net exports	-131.7	-137.4	-139.8	-139.4	-131.9	-134.8	-143.4
25	Exports	67.3	65.6	65.1	66.1	67.1	67.4	62.1
26	Autos	40.4	39.8	39.1	39.6	39.8	41.3	38.7
27	Trucks	27.2	26.1	26.3	26.8	27.6	26.4	23.8
28	Imports	199.0	203.0	204.9	205.5	198.9	202.1	205.5
29	Autos	124.2	128.6	127.8	128.4	126.2	130.9	128.8
30	Trucks	74.4	73.9	76.7	76.7	72.2	70.6	76.2
31	Change in private inventories	9.9	12.7	2.1	13.6	14.2	11.0	12.0
32	Autos	1.9	1.1	-6.1	-0.7	-2.0	3.6	3.4
33	New	-2.7	0.9	-9.9	-2.0	-1.6	3.0	4.4
34	Domestic	-2.3	1.4	-10.0	-2.9	-3.1	6.6	4.8
35	Foreign	-0.4	-0.4	0.1	0.9	1.6	-3.8	-0.4
36	Used	4.5	0.1	3.7	1.3	-0.4	0.6	-1.2
37	Trucks	7.9	11.2	7.8	13.8	15.6	7.2	8.4
38	New	4.7	4.5	2.3	8.6	8.8	-0.5	1.1
39	Domestic	2.4	2.6	0.0	6.8	7.7	-2.8	-1.2
40	Foreign	2.4	2.0	2.5	1.9	1.1	2.6	2.7
41	Used ¹	3.3	7.1	5.7	5.3	7.0	8.3	7.8
42	Residual	-0.2	0.3	1.1	1.0	0.6	-0.2	0.0
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	595.6	607.9	606.9	598.2	599.4	608.5	625.4
44	Private fixed investment in new autos and new light trucks	242.8	257.3	256.5	254.8	254.4	258.1	261.9
45	Domestic output of new autos ²	112.3	107.7	106.4	108.2	104.0	110.9	107.5
46	Sales of imported new autos ³	104.3	98.6	102.9	98.3	96.7	100.9	98.5

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 30, 2017 - Next Release Date April 28, 2017

Line		2015	2016	2015	2016			
				IV	I	II	III	IV
1	Consumption of fixed capital	2,830.8	2,910.4	2,862.8	2,873.6	2,901.8	2,921.7	2,944.7
2	Private	2,308.3	2,383.4	2,339.6	2,350.3	2,375.1	2,393.8	2,414.6
3	Domestic business	1,836.5	1,892.1	1,861.7	1,870.4	1,887.4	1,898.4	1,912.4
4	Corporate business	1,517.0	1,562.2	1,538.3	1,545.1	1,558.6	1,567.0	1,578.2
5	Financial	187.4	191.7	191.8	188.7	190.9	192.5	194.6
6	Nonfinancial	1,329.6	1,370.6	1,346.6	1,356.4	1,367.7	1,374.5	1,383.5
7	Noncorporate business	319.5	329.9	323.3	325.3	328.8	331.3	334.2
8	Sole proprietorships and partnerships	269.3	278.1	272.5	274.5	277.3	279.2	281.6
9	Farm	32.7	34.1	33.3	33.6	33.9	34.3	34.7
10	Nonfarm	236.5	244.0	239.3	240.9	243.4	245.0	246.9
11	Other private business	50.2	51.8	50.8	50.8	51.5	52.1	52.7
12	Rental income of persons	43.3	44.5	43.7	43.7	44.3	44.9	45.3
13	Nonfarm tenant-occupied housing	40.0	---	---	---	---	---	---
14	Farm tenant-occupied housing	0.3	---	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	---	---	---	---	---	---
16	Nonfarm nonresidential properties	2.6	---	---	---	---	---	---
17	Proprietors' income	7.0	7.2	7.1	7.1	7.2	7.3	7.3
18	Households and institutions	471.8	491.3	477.9	479.9	487.7	495.4	502.2
19	Owner-occupied housing	347.3	362.2	351.7	352.6	358.9	365.8	371.4
20	Nonprofit institutions serving households	124.5	129.1	126.2	127.3	128.8	129.6	130.8
21	Government	522.5	527.0	523.2	523.3	526.7	527.9	530.1
22	General government	456.9	460.1	457.3	457.2	460.0	460.7	462.3
23	Federal	264.0	264.0	263.3	263.2	263.9	264.3	264.7
24	State and local	192.9	196.1	193.9	194.0	196.2	196.5	197.6
25	Government enterprises	65.6	66.9	65.9	66.1	66.7	67.2	67.8
26	Federal	7.5	7.6	7.5	7.5	7.6	7.6	7.6
27	State and local	58.2	59.4	58.4	58.6	59.1	59.6	60.2
	Addendum:							
28	Nonfarm business	1,853.2	1,907.9	1,877.9	1,886.2	1,903.2	1,914.1	1,928.1

Government Receipts and Expenditures

Fourth Quarter of 2016

NET GOVERNMENT saving, the difference between current receipts and current expenditures of the federal government and state and local governments, was $-\$849.4$ billion in the fourth quarter of 2016, decreasing $\$2.0$ billion from $-\$847.4$ billion in the third quarter of 2016.

Net federal government saving was $-\$654.7$ billion in the fourth quarter, decreasing $\$2.3$ billion from $-\$652.4$ billion in the third quarter (see page 2). In the fourth quarter, both current receipts and current expenditures decelerated.

Net state and local government saving was $-\$194.8$ billion in the fourth quarter, increasing $\$0.2$ billion from $-\$195.0$ billion in the third quarter (see page 3). In the fourth quarter, both current receipts and current expenditures decelerated.

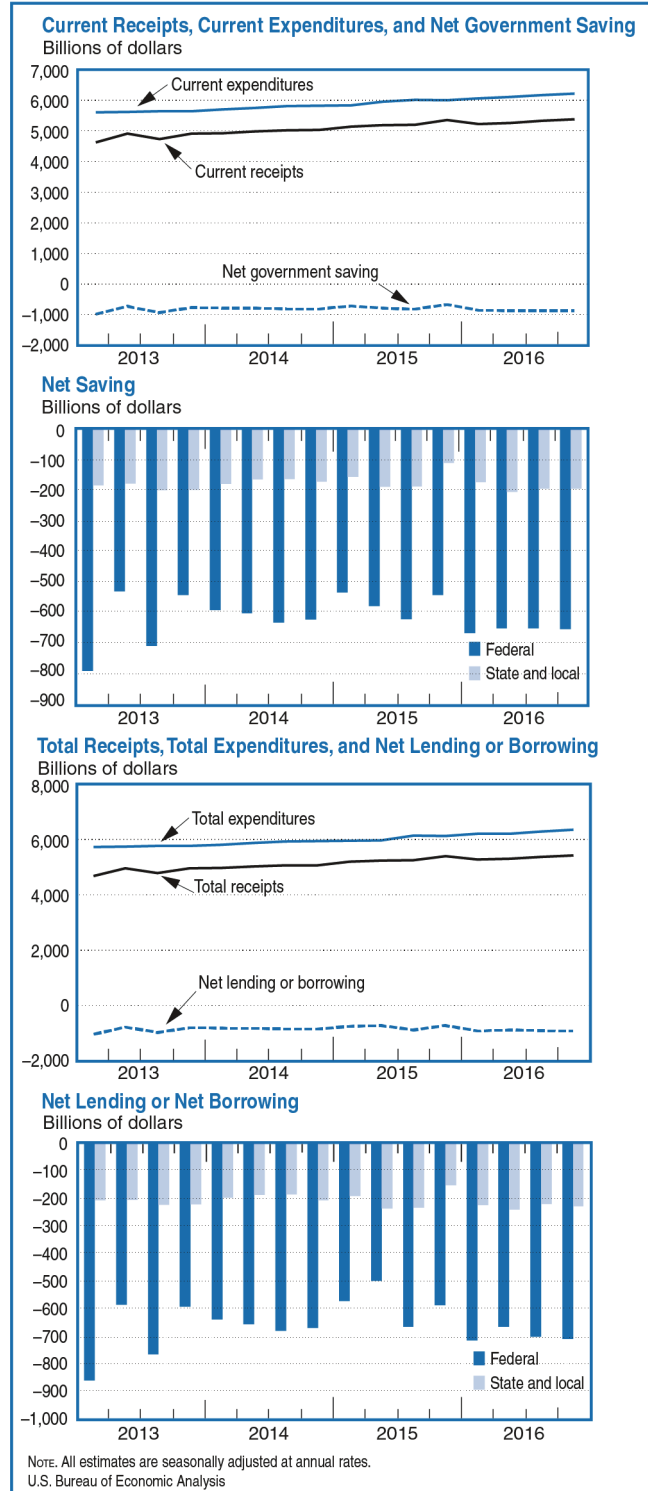
“Net lending or net borrowing (–)” is an alternative measure of the government fiscal position. Net borrowing is the financing requirement of the government sector, and it is derived as net government saving plus the consumption of fixed capital and net capital transfers received less gross investment and net purchases of nonproduced assets.

Net borrowing was $\$935.3$ billion in the fourth quarter, increasing $\$15.6$ billion from $\$919.7$ billion in the third quarter. Federal government net borrowing was $\$708.3$ billion in the fourth quarter, increasing $\$8.1$ billion from $\$700.2$ billion in the third quarter. State and local government net borrowing was $\$227.0$ billion, increasing $\$7.5$ billion from $\$219.5$ billion in the third quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2016	2016				
	IV	I	II	III	IV	
Current receipts	5,406.5	-127.2	32.6	73.7	44.8	
Current expenditures	6,255.9	60.6	48.5	63.3	46.8	
Net government saving	-849.4	-187.7	-15.9	10.4	-2.0	
Federal.....	-654.7	-125.2	15.9	0.0	-2.3	
State and local.....	-194.8	-62.5	-31.7	10.3	0.2	
Net lending or net borrowing (–)	-935.3	-200.3	33.6	-15.4	-15.6	
Federal.....	-708.3	-128.4	49.7	-35.3	-8.1	
State and local.....	-227.0	-71.8	-16.1	19.9	-7.5	

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2016	2016				
	IV	I	II	III	IV	
Current receipts	3,560.8	-73.4	42.2	51.9	24.2	
Current tax receipts	2,185.8	-86.3	41.0	45.4	-7.3	
Personal current taxes	1,580.8	-32.5	23.6	22.6	13.9	Personal current taxes decelerated in the fourth quarter, reflecting a deceleration in both withheld and nonwithheld income taxes.
Taxes on production and imports	139.4	-2.7	-1.3	0.7	1.9	
Taxes on corporate income	441.0	-51.7	19.4	20.6	-24.3	Taxes on corporate income turned down in the fourth quarter, reflecting a deceleration in corporate profits.
Taxes from the rest of the world	24.6	0.7	-0.8	1.4	1.3	
Contributions for government social insurance	1,253.9	4.8	15.8	14.2	9.0	Income receipts on assets decelerated, reflecting the pattern of dividend payments from Fannie Mae and Freddie Mac.
Income receipts on assets	57.4	8.3	-13.0	11.7	7.4	
Current transfer receipts	74.2	0.1	1.0	-19.8	13.9	Current transfer receipts turned up. The fourth-quarter estimate was boosted \$1.2 billion (\$4.8 billion at an annual rate) from settlements between Volkswagen of America and the Department of Justice. For more information, see "What are the effects of the Volkswagen buyback deal on GDP and the national accounts?"
Current surplus of government enterprises	-10.6	-0.5	-2.4	0.4	1.1	
Current expenditures	4,215.5	51.9	26.3	51.9	26.5	
Consumption expenditures	983.7	1.0	5.6	10.3	-1.2	Consumption expenditures turned down, reflecting a downturn in defense spending.
National defense	586.3	-3.4	-1.2	5.5	-5.0	
Nondefense	397.4	4.3	6.8	4.9	3.7	
Current transfer payments	2,679.0	36.3	2.2	36.4	10.6	Grants-in-aid to state and local governments decelerated. The third-quarter estimate reflected a sharp upturn in Medicaid grants.
Government social benefits	2,063.7	26.8	15.7	9.4	9.6	
To persons	2,042.6	26.8	15.5	9.2	9.5	
To the rest of the world	21.1	0.0	0.2	0.2	0.1	
Other current transfer payments	615.3	9.5	-13.5	27.0	1.0	
Grants-in-aid to state and local governments	563.2	-2.4	-1.6	21.0	2.6	
To the rest of the world	52.1	11.9	-11.9	6.0	-1.6	Current transfer payments to the rest of the world turned down in the fourth quarter, reflecting decreases in U.S. government grants for Migration and Refugee Assistance, Global Health, and other programs administered by the Agency for International Development.
Interest payments	494.2	13.5	17.5	4.4	18.1	Interest payments accelerated in the fourth quarter, reflecting an acceleration in inflation expense payments on Treasury Inflation-Protected Securities.
Subsidies	58.5	0.9	1.1	0.7	-1.0	
Net federal government saving	-654.7	-125.2	15.9	0.0	-2.3	
Social insurance funds	-320.9	-10.9	-1.2	1.0	-3.7	
Other	-333.8	-114.3	17.1	-1.0	1.4	
Addenda:						
Total receipts	3,580.8	-73.4	42.9	51.2	23.3	
Current receipts	3,560.8	-73.4	42.2	51.9	24.2	
Capital transfer receipts	20.0	-0.1	0.7	-0.7	-0.9	
Total expenditures	4,289.1	55.0	-6.8	86.5	31.4	
Current expenditures	4,215.5	51.9	26.3	51.9	26.5	
Gross government investment	269.4	-1.2	-0.2	2.3	2.5	
Capital transfer payments	77.0	4.0	0.4	1.8	1.2	
Net purchases of nonproduced assets	-0.5	0.2	-32.7	31.0	1.6	
Less: Consumption of fixed capital	272.3	-0.1	0.7	0.5	0.4	
Net lending or net borrowing (-)	-708.3	-128.4	49.7	-35.3	-8.1	

Federal Government Estimates

Estimates of federal government current receipts, current expenditures, and net federal government saving are based on data from the federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other federal government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the federal fiscal position, are based on these same sources.

Quarterly and annual estimates are available monthly in NIPA table 3.2. Detailed annual estimates of these transactions by component are available in NIPA tables 3.4–3.8,

3.12, and 3.13, and quarterly estimates for selected series are available in NIPA underlying detail tables.

Each year, BEA translates the information in the federal budget into a NIPA framework.¹ For a historical time series of these estimates, see NIPA table 3.18B.

All the estimates are available in interactive tables on [BEA's Web site](#).

1. See Mark S. Ludwick and Ann W. Miller, "NIPA Translation of the Fiscal Year 2017 Federal Budget," *SURVEY OF CURRENT BUSINESS* 96 (April 2016).

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures
(Billions of dollars, seasonally adjusted at annual rates)

	Level		Change from preceding quarter				
	2016		2016				
	IV	I	II	III	IV		
Current receipts	2,408.9	-56.2	-11.2	42.8	23.2		
Current tax receipts.....	1,601.5	9.4	-8.7	20.6	3.5		
Personal current taxes.....	414.6	1.4	-4.2	7.7	-0.9		
Taxes on production and imports.....	1,128.0	5.2	-1.8	13.4	4.7		
Taxes on corporate income.....	58.9	2.8	-2.7	-0.5	-0.3		
Contributions for government social insurance.....	19.5	0.1	0.1	0.2	0.1		
Income receipts on assets.....	83.3	1.0	0.3	0.7	0.7		
Current transfer receipts.....	716.7	-66.8	-2.5	21.7	19.4		
Federal grants-in-aid.....	563.2	-2.4	-1.6	21.0	2.6		
Other.....	153.5	-64.3	-1.0	0.6	16.9		
Current surplus of government enterprises.....	-12.1	0.1	-0.3	-0.4	-0.5		
Current expenditures	2,603.7	6.3	20.5	32.6	22.9		
Consumption expenditures.....	1,697.9	-4.5	15.2	18.2	10.5		
Government social benefits.....	711.0	8.8	3.7	13.2	11.1		
Interest payments.....	194.3	1.9	1.7	1.1	1.4		
Subsidies.....	0.5	0.0	0.0	0.0	0.0		
Net state and local government saving	-194.8	-62.5	-31.7	10.3	0.2		
Social insurance funds.....	5.0	0.1	0.0	0.1	0.2		
Other.....	-199.7	-62.5	-31.8	10.2	0.1		
Addenda:							
Total receipts	2,481.3	-51.9	-10.9	44.5	20.2		
Current receipts.....	2,408.9	-56.2	-11.2	42.8	23.2		
Capital transfer receipts.....	72.4	4.3	0.3	1.6	-2.9		
Total expenditures	2,708.3	20.0	5.2	24.6	27.7		
Current expenditures.....	2,603.7	6.3	20.5	32.6	22.9		
Gross government investment.....	353.2	13.9	-12.6	-7.2	6.5		
Capital transfer payments.....							
Net purchases of nonproduced assets.....	9.2	0.0	0.0	0.0	0.0		
Less: Consumption of fixed capital.....	257.8	0.3	2.7	0.7	1.8		
Net lending or net borrowing (-)	-227.0	-71.8	-16.1	19.9	-7.5		

Personal current taxes turned down in the fourth quarter because of a downturn in personal income taxes.

Taxes on production and imports decelerated in the fourth quarter, reflecting a deceleration in sales taxes.

Federal grants-in-aid decelerated in the fourth quarter. The third-quarter estimate was boosted by a large upturn in Medicaid grants.

Other current transfer receipts turned up. The fourth quarter estimate was boosted \$3.8 billion (\$15 billion at an annual rate) from settlements with Volkswagen of America to state governments. For more information, see [“What are the effects of the Volkswagen buy-back deal on GDP and the national accounts?”](#)

Consumption expenditures decelerated in the fourth quarter, reflecting a deceleration in compensation of general government employees.

Government social benefits decelerated in the fourth quarter as a result of a deceleration in Medicaid benefits.

Gross government investment turned up in the fourth quarter because of an upturn in structures investment.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: the census of governments that is conducted in years that end in a 2 or a 7 and the Government Finances series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

in NIPA tables 3.4–3.8, 3.12, and 3.13, and quarterly estimates for selected series are available in NIPA underlying detail tables. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from Government Finances, see NIPA table 3.19.

Annual estimates of receipts and expenditures of state governments and of local governments are available in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures).¹

All the estimates are available in interactive tables on [BEA's Web site](#).

1. Bruce E. Baker, “Receipts and Expenditures of State Governments and of Local Governments,” SURVEY 85 (October 2005): 5–10.

U.S. International Transactions

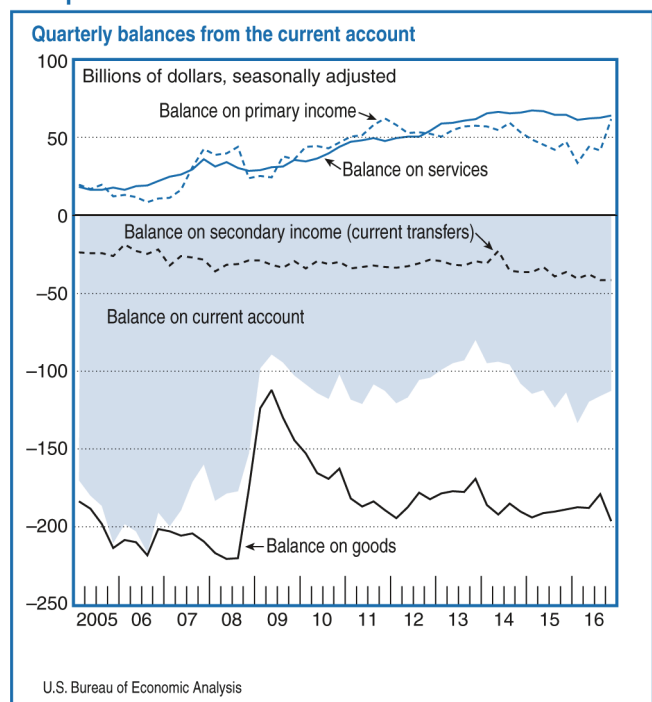
Fourth Quarter and Year 2016

THE U.S. CURRENT-ACCOUNT DEFICIT—a net measure of transactions between the United States and the rest of the world in goods, services, primary income, and secondary income—decreased to \$112.4 billion (preliminary) in the fourth quarter of 2016 from \$116.0 billion (revised) in the third quarter (chart 1; see also [table A](#) on page 2). The deficit decreased to 2.4 percent of current-dollar gross domestic product (GDP) from 2.5 percent in the third quarter.

The \$3.6 billion decrease in the current-account deficit mostly reflected an increase in the surplus on primary income that was largely offset by an increase in the deficit on goods.

In 2016, the annual current-account deficit increased to \$481.2 billion (preliminary) from \$463.0 billion in 2015. The deficit was 2.6 percent of current-dollar GDP in 2016, the same percentage as in 2015 (see chart 15 and the discussion on [page 9](#)).

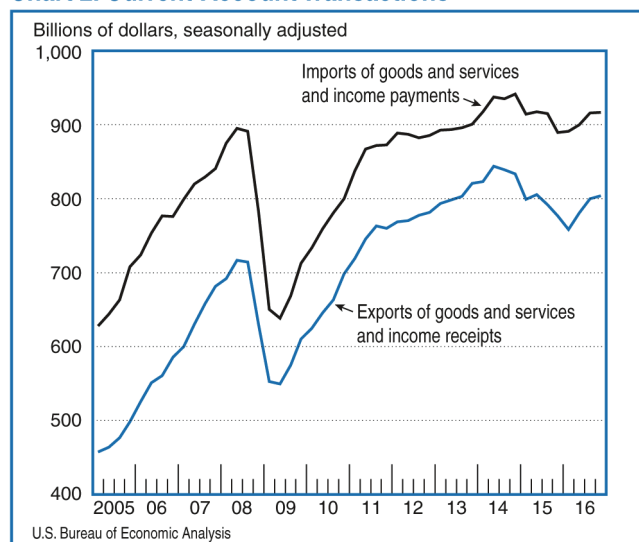
Chart 1. U.S. Current-Account Balance and Its Components



Net U.S. borrowing measured by financial-account transactions was \$92.0 billion in the fourth quarter, down from net borrowing of \$224.4 billion in the third quarter. A decrease in net U.S. incurrence of liabilities excluding financial derivatives was partly offset by a shift to net U.S. liquidation of financial assets excluding financial derivatives and a shift to net borrowing in financial derivatives other than reserves.

Net U.S. borrowing measured by financial-account transactions was \$406.5 billion in 2016, up from \$195.2 billion (see [page 10](#)).

Chart 2. Current-Account Transactions



Preview of the 2017 Annual Update

The annual update of the U.S. international transactions accounts will be released along with preliminary estimates for the first quarter of 2017 on June 20, 2017. See “Preview of the 2017 Annual Update of the International Economic Accounts” in the May SURVEY OF CURRENT BUSINESS for a summary of the changes that will be incorporated as part of the update.

Christopher P. Steiner and Michelle Murillo prepared this article.

Fourth-Quarter Overview

Table A. U.S. International Transactions
[Millions of dollars, seasonally adjusted]

	2016				Change 2016:III to 2016:IV
	I ^r	II ^r	III ^r	IV ^p	
Current account					
Exports of goods and services and income receipts (credits)	757,974	780,154	800,035	804,012	3,977
Exports of goods and services	538,104	545,590	564,980	563,406	-1,574
Goods	353,355	359,440	375,146	371,725	-3,421
Services	184,748	186,149	189,834	191,680	1,846
Primary income receipts	188,282	202,250	203,478	207,914	4,436
Secondary income (current transfer) receipts	31,588	32,315	31,577	32,692	1,115
Imports of goods and services and income payments (debits)	891,045	899,899	916,041	916,395	354
Imports of goods and services	664,307	671,396	681,210	695,726	14,516
Goods	540,698	547,229	553,798	567,867	14,069
Services	123,609	124,167	127,412	127,859	447
Primary income payments	154,523	158,459	161,894	146,458	-15,436
Secondary income (current transfer) payments	72,215	70,044	72,938	74,211	1,273
Capital account					
Capital transfer receipts and other credits	0	0	0	0	0
Capital transfer payments and other debits	58	0	1	n.a.	n.a.
Financial account					
Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	59,062	322,678	28,343	-79,128	-107,471
Direct investment assets	66,612	105,525	94,663	80,728	-13,935
Portfolio investment assets	-57,326	146,397	-35,268	-33,121	2,147
Other investment assets	50,968	70,566	-32,694	-128,184	-95,490
Reserve assets	-1,191	189	1,642	1,450	-192
Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	119,117	368,588	259,245	12,420	-246,825
Direct investment liabilities	92,245	175,271	124,741	33,000	-91,741
Portfolio investment liabilities	-21,197	11,934	218,594	61,593	-157,001
Other investment liabilities	48,069	181,383	-84,090	-82,173	1,917
Financial derivatives other than reserves, net transactions	12,994	2,904	6,500	-447	-6,947
Statistical discrepancy					
Statistical discrepancy¹	86,069	76,739	-108,394	20,387	128,781
Balances					
Balance on current account	-133,072	-119,745	-116,007	-112,382	3,625
Balance on goods and services	-126,204	-125,806	-116,230	-132,320	-16,090
Balance on goods	-187,343	-187,789	-178,652	-196,142	-17,490
Balance on services	61,139	61,983	62,422	63,822	1,400
Balance on primary income	33,759	43,791	41,585	61,457	19,872
Balance on secondary income	-40,627	-37,730	-41,361	-41,519	-158
Balance on capital account	-58	0	-1	0	1
Net lending (+) or net borrowing (-) from current- and capital-account transactions²	-133,130	-119,745	-116,008	-112,382	3,626
Net lending (+) or net borrowing (-) from financial-account transactions³	-47,061	-43,006	-224,402	-91,995	132,407

p Preliminary r Revised n.a. Not available

1. The statistical discrepancy is the difference between net acquisition of assets and net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current and capital accounts.

2. Sum of current-account and capital-account balances.

3. Sum of net U.S. acquisition of financial assets and net transactions in financial derivatives less net U.S. incurrence of liabilities.

NOTE: The statistics are presented in table 1.2 on BEA's Web site.

Current-account highlights

- The deficit on goods increased \$17.5 billion in the fourth quarter to \$196.1 billion.
- The surplus on services increased \$1.4 billion to \$63.8 billion.
- The surplus on primary income increased \$19.9 billion to \$61.5 billion.
- The deficit on secondary income increased \$0.2 billion to \$41.5 billion.

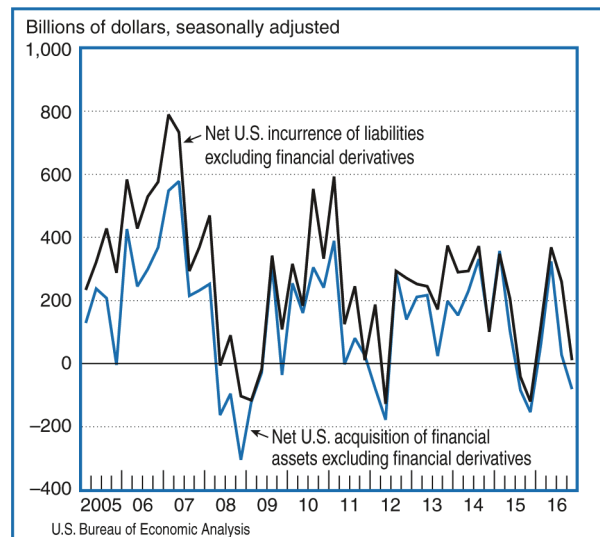
Financial-account highlights

- Transactions in financial assets excluding financial derivatives shifted to net U.S. liquidation of \$79.1 billion from net U.S. acquisition of \$28.3 billion (chart 3).
- Net U.S. incurrence of liabilities excluding financial derivatives decreased \$246.8 billion to \$12.4 billion.
- Transactions in financial derivatives other than reserves reflected fourth-quarter net borrowing of \$0.4 billion, a shift from net lending of \$6.5 billion in the third quarter.

Statistical discrepancy

- The statistical discrepancy shifted to \$20.4 billion from -\$108.4 billion.

Chart 3. Acquisition of Financial Assets and Incurrence of Liabilities



Fourth-Quarter Current Account—Exports of Goods and Services and Income Receipts

Table B. Exports of Goods and Services and Income Receipts
[Millions of dollars, seasonally adjusted]

	2016				Change 2016:III to 2016:IV
	I ^r	II ^r	III ^r	IV ^p	
Exports of goods and services and income receipts	757,974	780,154	800,035	804,012	3,977
Exports of goods	353,355	359,440	375,146	371,725	-3,421
General merchandise	349,051	355,365	369,274	365,144	-4,130
Foods, feeds, and beverages	27,784	30,074	40,629	32,217	-8,412
Grains and preparations	5,863	7,240	8,144	6,878	-1,266
Soybeans	2,917	3,245	12,492	4,985	-7,507
Other foods, feeds, and beverages	19,004	19,589	19,993	20,354	361
Industrial supplies and materials	92,142	96,137	98,832	101,323	2,491
Energy products	24,764	29,066	28,691	31,284	2,593
Of which: Petroleum and products	21,895	26,055	25,529	26,965	1,436
Nonenergy products	67,378	67,071	70,141	70,039	-102
Chemicals except medicinals	25,814	25,579	26,305	26,160	-145
Metals and nonmetallic products	17,362	17,459	18,541	18,581	40
Other nonenergy products	24,202	24,033	25,295	25,298	3
Capital goods except automotive	129,771	129,610	128,955	131,288	2,333
Electric generating machinery, apparatus, and parts	13,835	13,078	13,489	13,984	495
Industrial engines, pumps, and compressors	6,692	6,020	6,051	6,449	398
Other industrial machinery	18,024	17,745	17,640	18,447	807
Computers, accessories, peripherals, and parts	11,886	11,592	10,975	10,599	-376
Semiconductors	11,089	11,206	10,896	11,354	458
Telecommunications equipment	9,819	10,148	10,529	10,637	108
Other machinery, equipment, tools, and instruments	28,277	27,523	27,548	27,900	352
Civilian aircraft, engines, and parts	28,818	30,860	30,500	30,606	106
Other transportation equipment	1,331	1,438	1,326	1,311	-15
Automotive vehicles, parts, and engines	37,559	37,708	37,892	36,820	-1,072
Passenger cars	13,290	13,394	13,639	12,782	-857
Trucks, buses, and special purpose vehicles	4,561	4,775	4,576	4,050	-526
Engines, parts, and accessories	19,708	19,540	19,677	19,988	311
Consumer goods except food and automotive	48,359	47,329	48,855	48,705	-150
Nondurable goods	22,886	22,073	21,852	22,115	263
Medicinal, dental, and pharmaceutical products	13,995	13,215	13,059	13,121	62
Other	8,891	8,858	8,793	8,994	201
Durable goods	25,473	25,256	27,004	26,590	-414
Household and kitchen appliances and other household goods	9,415	9,314	9,594	9,968	374
Other	16,058	15,942	17,410	16,622	-788
Other general merchandise	13,437	14,507	14,112	14,792	680
Net exports of goods under merchandising	50	50	93	79	-14
Nonmonetary gold	4,254	4,025	5,779	6,503	724
Exports of services¹	184,748	186,149	189,834	191,680	1,846
Maintenance and repair services n.i.e.	6,314	6,502	6,795	6,873	78
Transport	21,417	21,058	20,760	21,398	638
Of which: Air passenger transport	10,141	9,495	9,363	10,149	786
Travel (for all purposes including education)	51,387	50,639	52,334	52,476	142
Business	10,273	10,021	9,847	9,874	27
Personal	41,114	40,618	42,487	42,602	115
Insurance services	4,244	4,453	4,494	4,551	57
Financial services	22,824	23,962	24,723	25,243	520
Charges for the use of intellectual property n.i.e.	30,298	30,192	31,027	30,710	-317
Industrial processes	10,421	10,189	10,894	10,533	-361
Computer software	9,167	9,325	9,926	9,957	31
Other	10,710	10,678	10,207	10,220	13
Telecommunications, computer, and information services	9,408	9,273	9,243	9,340	97
Other business services	34,394	34,999	35,416	35,806	390
Government goods and services n.i.e.	4,462	5,072	5,041	5,284	243
Primary income receipts	188,282	202,250	203,478	207,914	4,436
Investment income	186,485	200,451	201,673	206,114	4,441
Direct investment income	95,756	109,282	110,509	112,887	2,378
Income on equity	90,815	104,141	104,931	106,895	1,964
Interest	4,942	5,141	5,578	5,991	413
Portfolio investment income	81,617	81,031	80,967	82,728	1,761
Income on equity and investment fund shares	55,969	55,282	54,751	55,053	302
Interest on debt securities	25,648	25,749	26,216	27,674	1,458
Other investment income	9,083	10,117	10,204	10,438	234
Interest	6,625	7,584	7,605	7,817	212
Income attributable to insurance policyholders	2,458	2,533	2,598	2,620	22
Reserve asset income	28	21	-6	62	68
Compensation of employees	1,797	1,799	1,805	1,800	-5
Secondary income (current transfer) receipts²	31,588	32,315	31,577	32,692	1,115

p Preliminary r Revised n.i.e. Not included elsewhere

1. See also Alexis N. Grimm and Maya Ortiz, "U.S. International Services: Trade in Services in 2015 and Services Supplied Through Affiliates in 2014," SURVEY OF CURRENT BUSINESS 96 (December 2016).

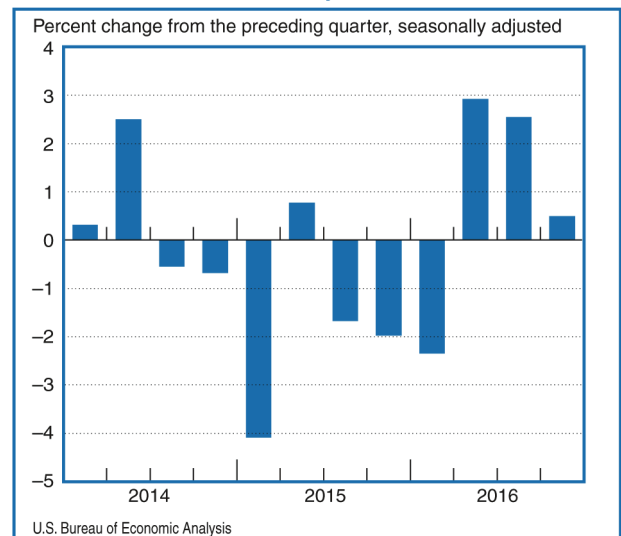
2. Secondary income receipts include U.S. government and private transfers, such as fines and penalties, withholding taxes, insurance-related transfers, and other current transfers.

NOTE: The statistics are presented in table 2.1, table 3.1, table 4.1, and table 5.1 on BEA's Web site.

Exports of goods and services and income receipts increased \$4.0 billion, or 0.5 percent, to \$804.0 billion in the fourth quarter.

- Primary income receipts increased \$4.4 billion to \$207.9 billion, reflecting increases in direct investment income, largely income on equity, and in portfolio investment income, largely interest on long-term debt securities.
- Exports of goods decreased \$3.4 billion to \$371.7 billion; this decrease partly offset the increase in primary income receipts. The decrease reflected an \$8.4 billion decrease in exports of foods, feeds, and beverages, largely soybeans, that was partly offset by a net increase in other major categories.

Chart 4. Percent Change in Exports of Goods and Services and Income Receipts



Data Availability and Methodology

Detailed statistics for U.S. international transactions accompany this article in tables 1.1–9.1. The statistics and a description of the estimation methods used to compile them are also available on BEA's Web site.

The links in the text and tables of this article are to the latest available statistics in the interactive tables.

For the statistics, see "International Data." For the methods, see *U.S. International Economic Accounts: Concepts and Methods*.

Fourth-Quarter Current Account—Imports of Goods and Services and Income Payments

Table C. Imports of Goods and Services and Income Payments

[Millions of dollars, seasonally adjusted]

	2016				Change 2016:III to 2016:IV
	I ^r	II ^r	III ^r	IV ^p	
Imports of goods and services and income payments	891,045	899,899	916,041	916,395	354
Imports of goods	540,698	547,229	553,798	567,867	14,069
General merchandise.....	537,312	541,722	548,241	564,164	15,923
Foods, feeds, and beverages.....	32,789	32,213	32,647	33,609	962
Industrial supplies and materials.....	102,049	107,349	113,853	119,272	5,419
Energy products.....	38,104	42,157	46,255	50,005	3,750
Of which: Petroleum and products.....	34,491	38,160	41,941	45,161	3,220
Nonenergy products.....	63,945	65,192	67,598	69,267	1,669
Chemicals except medicinals.....	17,076	17,605	17,479	17,800	321
Metals and nonmetallic products.....	21,699	22,355	24,260	24,651	391
Nonferrous metals.....	7,147	7,629	8,711	8,914	203
Other metals and nonmetallic products.....	14,552	14,726	15,549	15,737	188
Other nonenergy products.....	25,170	25,232	25,859	26,816	957
Capital goods except automotive.....	145,590	149,196	148,736	150,270	1,534
Machinery and equipment except consumer-type.....	132,000	133,845	135,166	137,026	1,860
Electric generating machinery, apparatus, and parts.....	17,435	17,555	17,631	18,122	491
Industrial engines, pumps, and compressors	5,713	5,598	5,491	5,662	171
Computers, accessories, peripherals, and parts.....	28,331	28,728	28,814	28,639	-175
Semiconductors.....	12,736	13,332	13,124	12,613	-511
Telecommunications equipment.....	16,785	17,550	18,353	19,173	820
Other machinery, equipment, tools, and instruments.....	51,000	51,082	51,753	52,817	1,064
Civilian aircraft, engines, and parts.....	12,191	13,751	12,208	11,809	-399
Of which: Civilian aircraft, complete, all types	3,153	4,485	3,095	3,127	32
Other transportation equipment.....	1,399	1,599	1,362	1,434	72
Automotive vehicles, parts, and engines.....	88,375	86,330	87,025	89,458	2,433
Passenger cars.....	42,766	41,420	43,105	43,044	-61
Trucks, buses, and special purpose vehicles.....	8,969	8,739	7,603	8,687	1,084
Engines, parts, and accessories.....	36,640	36,171	36,317	37,728	1,411
Consumer goods, except food and automotive.....	147,388	145,014	144,102	149,093	4,991
Nondurable goods.....	70,126	70,412	67,883	69,648	1,765
Medicinal, dental, and pharmaceutical products.....	27,798	28,905	27,237	27,635	398
Other.....	42,328	41,507	40,646	42,013	1,367
Durable goods.....	77,262	74,601	76,219	79,445	3,226
Household and kitchen appliances and other household goods.....	43,739	40,895	42,201	45,899	3,698
Of which: Other household goods, including cell phones.....	28,699	26,258	27,326	29,766	2,440
Other.....	33,523	33,706	34,018	33,546	-472
Other general merchandise.....	21,119	21,620	21,878	22,461	583
Nonmonetary gold.....	3,387	5,508	5,556	3,703	-1,853
Imports of services ¹	123,609	124,167	127,412	127,859	447
Maintenance and repair services n.i.e.....	2,147	2,059	2,266	2,227	-39
Transport.....	24,042	24,195	24,199	24,738	539
Of which: Air passenger transport.....	9,183	9,474	9,346	9,384	38
Travel (for all purposes including education).....	29,800	29,803	30,538	31,384	846
Business.....	3,955	4,000	3,866	4,024	158
Personal.....	25,845	25,803	26,672	27,360	688
Insurance services.....	11,785	11,972	12,265	12,378	113
Financial services.....	6,002	6,158	6,504	6,568	64
Charges for the use of intellectual property n.i.e.....	9,900	10,280	11,840	10,723	-1,117
Industrial processes.....	5,273	5,365	5,531	5,555	24
Computer software.....	1,812	1,962	1,898	1,999	101
Other.....	2,815	2,953	4,411	3,169	-1,242
Telecommunications, computer, and information services.....	9,434	9,231	9,461	9,397	-64
Other business services.....	25,428	25,182	24,936	25,107	171
Government goods and services n.i.e.....	5,070	5,286	5,403	5,337	-66
Primary income payments	154,523	158,459	161,894	146,458	-15,436
Investment income.....	149,994	153,837	157,297	141,846	-15,451
Direct investment income.....	41,116	45,651	47,016	27,089	-19,927
Income on equity.....	30,430	34,766	36,021	16,149	-19,872
Interest.....	10,687	10,886	10,996	10,940	-56
Portfolio investment income.....	103,113	101,973	103,519	107,417	3,898
Income on equity and investment fund shares	36,118	33,954	33,647	34,492	845
Interest on debt securities.....	66,994	68,018	69,873	72,925	3,052
Other investment income.....	5,765	6,213	6,762	7,340	578
Interest.....	5,081	5,511	6,067	6,644	577
Income attributable to insurance policyholders	684	703	695	696	1
Compensation of employees.....	4,529	4,621	4,596	4,612	16
Secondary income (current transfer) payments ²	72,215	70,044	72,938	74,211	1,273

p Preliminary r Revised n.i.e Not included elsewhere

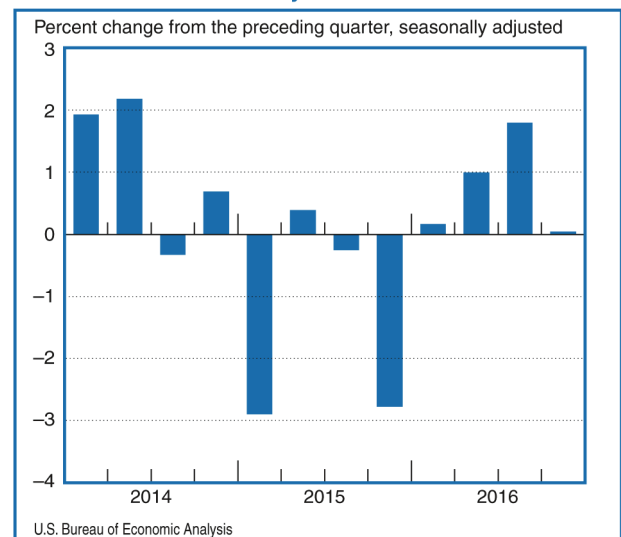
1. See also Alexis N. Grimm and Maya Ortiz, "U.S. International Services: Trade in Services in 2015 and Services Supplied Through Affiliates in 2014," SURVEY OF CURRENT BUSINESS 96 (December 2016).

2. Secondary income payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

NOTE: The statistics are presented in table 2.1, table 3.1, table 4.1, and table 5.1 on BEA's Web site.

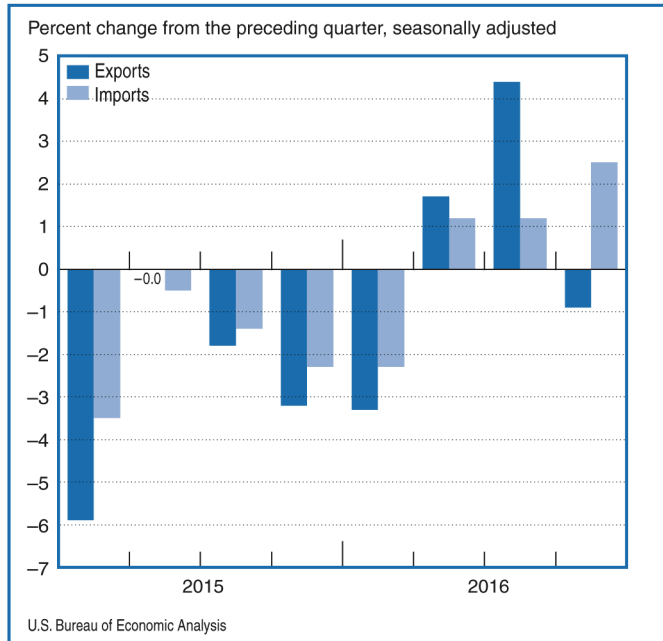
Imports of goods and services and income payments increased \$0.4 billion, or less than 0.1 percent, to \$916.4 billion in the fourth quarter.

- Imports of goods increased \$14.1 billion to \$567.9 billion. Increases were largest in industrial supplies and materials and in consumer goods except food and automotive.
- Primary income payments decreased \$15.4 billion to \$146.5 billion; this decrease mostly offset the increase in goods imports and small increases in secondary income payments and services imports. The decrease reflected a \$19.9 billion decrease in direct investment income that was concentrated in earnings of U.S. affiliates in wholesale trade and mostly resulted from charges against earnings related to legal settlements. The decrease in direct investment income was partly offset by an increase in portfolio investment income, primarily interest on long-term debt securities.

Chart 5. Percent Change in Imports of Goods and Services and Income Payments


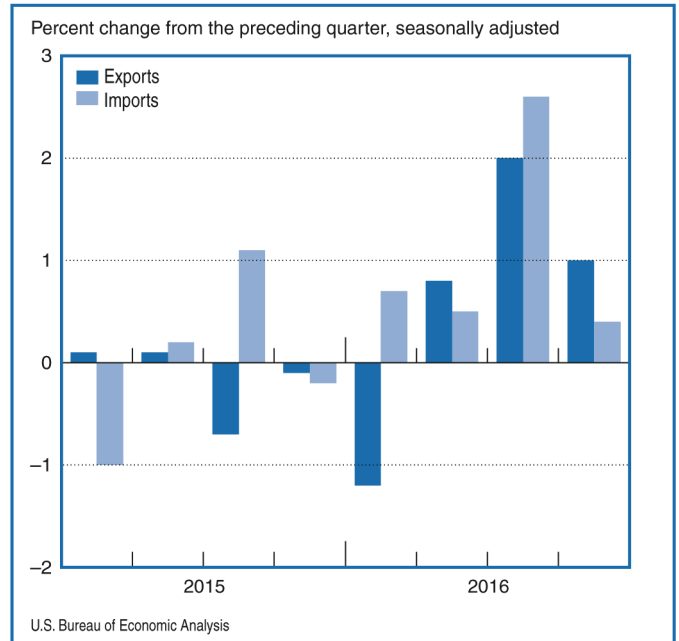
Fourth-Quarter Current Account—Goods, Services, and Income

Chart 6. Percent Change in Goods Exports and Imports



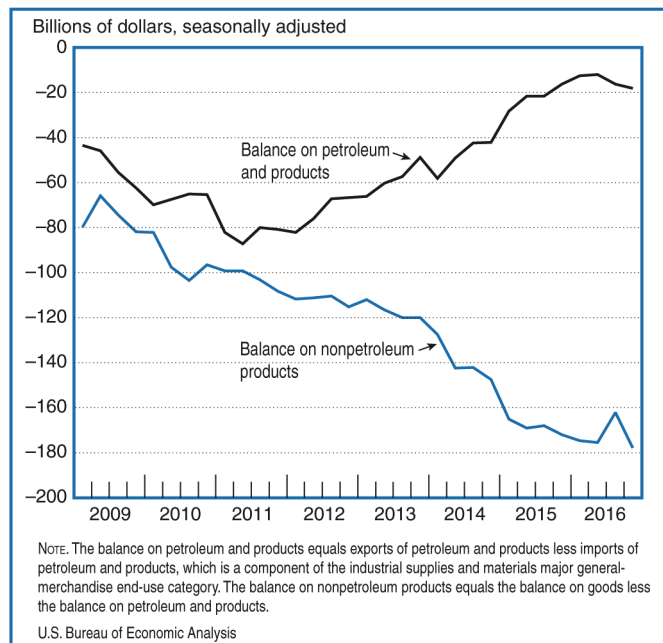
In the fourth quarter of 2016, exports of goods decreased 0.9 percent, and imports of goods increased 2.5 percent. For imports, this was the third consecutive increase after five consecutive decreases.

Chart 7. Percent Change in Services Exports and Imports



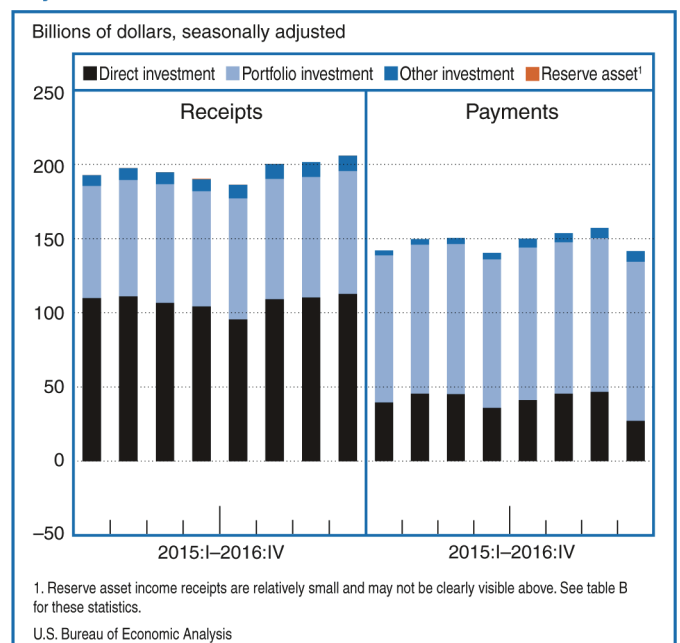
In the fourth quarter, exports of services increased 1.0 percent, and imports of services increased 0.4 percent. Imports increased in each of the four quarters of 2016.

Chart 8. Balance on Total Petroleum and Nonpetroleum Products



The deficits on nonpetroleum products and on petroleum and products increased. The fourth-quarter increase in both deficits followed eight consecutive quarters in which an increase in one deficit was accompanied by a decrease in the other.

Chart 9. Primary Investment Income Receipts and Payments



Primary investment income receipts increased and payments decreased. The direct investment share of investment income payments was 19.1 percent, its lowest share in over 7 years.

Fourth-Quarter Current Account—Exports and Imports of Goods by Country

Chart 10. Exports of Goods to Selected Countries

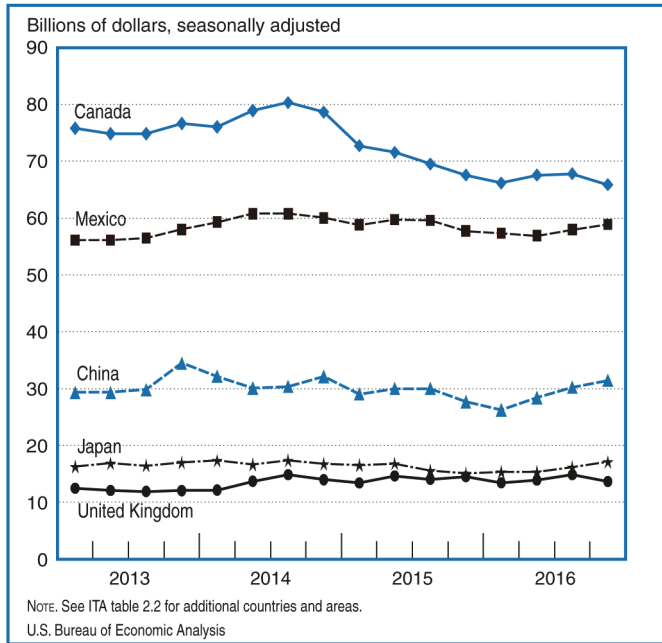
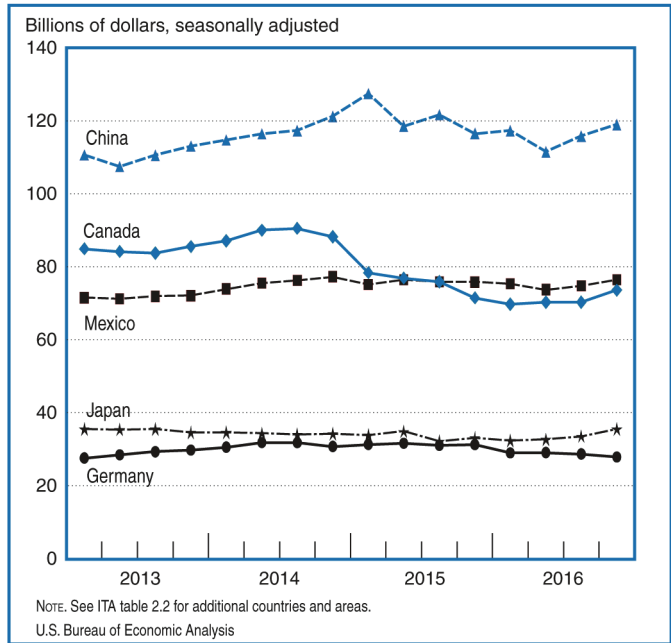


Chart 11. Imports of Goods from Selected Countries



In the fourth quarter of 2016, exports of goods to Canada and the United Kingdom decreased. Exports to China, Mexico, and Japan increased. These five countries are the top five recipient countries in the fourth quarter of 2016 in ITA table 2.2; this table provides seasonally adjusted trade-in-goods statistics for a selection of 15 countries that together accounted for 71.4 percent of the exports of goods in the fourth quarter. The rankings of each of these five countries have not changed since the second quarter of 2014, when goods exports to the United Kingdom surpassed goods exports to Germany.

In the fourth quarter of 2016, imports of goods from Canada, China, Japan, and Mexico increased. Imports from Germany decreased. These five countries are the top five source countries in the fourth quarter of 2016 in ITA table 2.2; this table provides seasonally adjusted trade-in-goods statistics for a selection of 15 countries that together accounted for 75.2 percent of the imports of goods in the fourth quarter. In the fourth quarter of 2008, Canada dropped from the largest source country to the second largest. In the third quarter of 2015, it dropped to third largest.

Updates

The U.S. international transactions statistics for the third quarter of 2016 have been updated to incorporate new and revised source data. In addition, the statistics for the first three quarters of 2016 have been updated to align the seasonally adjusted statistics with annual totals.

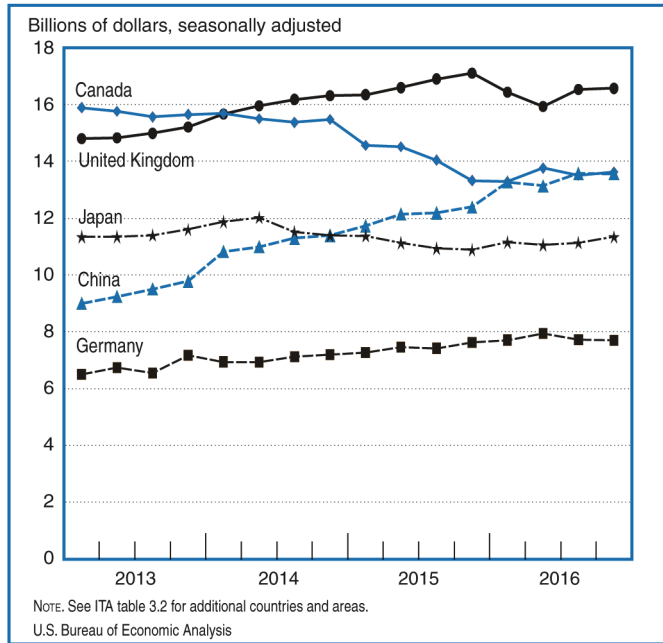
Preliminary and Revised Third-Quarter 2016 Statistics

[Millions of dollars, seasonally adjusted]

	Preliminary estimate	Revised estimate
Balance on goods	-177,697	-178,652
Balance on services	61,265	62,422
Balance on primary income	43,400	41,585
Balance on secondary income (current transfers)	-39,925	-41,361
Balance on current account	-112,958	-116,007
Net U.S. acquisition of financial assets	31,451	28,343
Net U.S. incurrence of liabilities	251,459	259,245
Net lending or borrowing from financial-account transactions	-207,945	-224,402

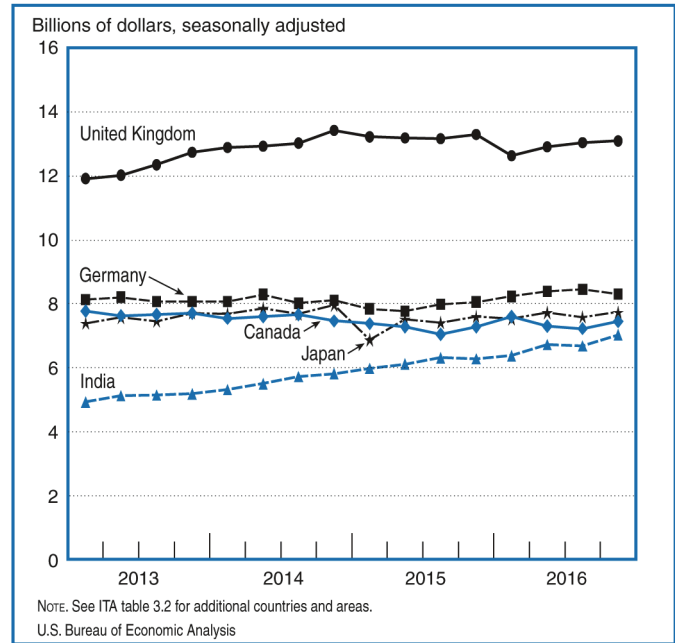
Fourth-Quarter Current Account—Exports and Imports of Services by Country

Chart 12. Exports of Services to Selected Countries



In the fourth quarter of 2016, exports of services to Japan, Canada, and the United Kingdom increased. Exports of services to Germany and China decreased. These five countries are the top five recipient countries in the fourth quarter of 2016 in ITA [table 3.2](#); this table provides seasonally adjusted trade-in-services statistics for a selection of 15 countries that together accounted for 56.2 percent of the exports of services in the fourth quarter. Exports to China have increased to \$13.6 billion from \$9.0 billion in the first quarter of 2013, overtaking exports to Japan and drawing nearly even with exports to Canada.

Chart 13. Imports of Services from Selected Countries



In the fourth quarter of 2016, imports of services from India, Canada, Japan, and the United Kingdom increased. Services imports from Germany decreased. These five countries are the top five source countries in the fourth quarter of 2016 in ITA [table 3.2](#); this table provides seasonally adjusted trade-in-services statistics for a selection of 15 countries that together accounted for 56.2 percent of the imports of services in the fourth quarter. The gap between India, the fifth-largest source country, and the fourth-largest source country (Canada or Japan) has narrowed by \$2.1 billion since the first quarter of 2013.

Fourth-Quarter Financial Account

Table D. Net U.S. Acquisition of Financial Assets and Net U.S. Incurrence of Liabilities Excluding Financial Derivatives

[Millions of dollars, seasonally adjusted]

	2016				Change 2016:III to 2016:IV
	I ^r	II ^r	III ^r	IV ^p	
Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	59,062	322,678	28,343	-79,128	-107,471
Direct investment assets	66,612	105,525	94,663	80,728	-13,935
Equity.....	76,840	89,419	81,080	85,518	4,438
Equity other than reinvestment of earnings	7,438	12,967	4,879	8,715	3,836
Reinvestment of earnings.....	69,402	76,452	76,201	76,803	602
Debt instruments.....	-10,228	16,106	13,583	-4,790	-18,373
Portfolio investment assets	-57,326	146,397	-35,268	-33,121	2,147
Equity and investment fund shares.....	-60,527	155,767	-25,653	-94,422	-68,769
Debt securities.....	3,200	-9,369	-9,614	61,301	70,915
Short-term securities.....	45,866	-24,286	-45,992	3,807	49,799
Long-term corporate securities.....	-32,618	11,616	27,182	41,920	14,738
Other long-term securities.....	-10,048	3,301	9,196	15,574	6,378
Other investment assets	50,968	70,566	-32,694	-128,184	-95,490
Currency and deposits.....	72,116	-25,267	-88,661	-58,861	29,800
Loans.....	-24,242	98,186	53,959	-67,360	-121,319
Trade credit and advances.....	3,094	-2,353	2,008	-1,963	-3,971
Reserve assets	-1,191	189	1,642	1,450	-192
Monetary gold.....	0	0	0	0	0
Special drawing rights.....	2	(*)	2	680	678
Reserve position in the International Monetary Fund.....	-1,214	175	1,654	732	-922
Other reserve assets.....	21	14	-14	37	51
Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	119,117	368,588	259,245	12,420	-246,825
Direct investment liabilities	92,245	175,271	124,741	33,000	-91,741
Equity.....	90,547	123,070	89,755	37,380	-52,375
Equity other than reinvestment of earnings	70,352	101,927	62,697	33,398	-29,299
Reinvestment of earnings.....	20,195	21,143	27,058	3,982	-23,076
Debt instruments.....	1,698	52,201	34,986	-4,381	-39,367
Portfolio investment liabilities	-21,197	11,934	218,594	61,593	-157,001
Equity and investment fund shares.....	-95,660	-48,482	121,599	-107,641	-229,240
Debt securities.....	74,462	60,416	96,995	169,235	72,240
Short term.....	-10,464	-27,272	30,237	-5,330	-35,567
Treasury bills and certificates.....	217	-40,925	11,607	-25,654	-37,261
Federally sponsored agency securities	-7,243	-1,132	-6,931	-3,032	3,899
Other short-term securities.....	-3,438	14,785	25,561	23,356	-2,205
Long term.....	84,927	87,688	66,758	174,564	107,806
Treasury bonds and notes.....	18,819	-28,419	-90,958	56,515	147,473
Federally sponsored agency securities	26,278	26,071	39,061	5,223	-33,838
Corporate bonds and notes.....	39,160	87,096	115,492	108,321	-7,171
Other.....	670	2,940	3,163	4,505	1,342
Other investment liabilities	48,069	181,383	-84,090	-82,173	1,917
Currency (short term).....	12,578	7,184	7,942	14,607	6,665
Deposits.....	-53,547	89,756	-50,331	-3,277	47,054
Loans.....	84,376	79,639	-39,784	-95,541	-55,757
Trade credit and advances.....	4,662	4,805	-1,917	2,038	3,955
Special drawing rights allocations.....	0	0	0	0	0

p Preliminary r Revised (*) A nonzero transaction between -\$500,000 and \$500,000.

NOTE: The statistics are presented in table 1.2, table 6.1, table 7.1, and table 8.1 on BEA's Web site.

Acquisition of financial assets

Transactions in financial assets excluding financial derivatives shifted to net U.S. liquidation of \$79.1 billion in the fourth quarter from net U.S. acquisition of \$28.3 billion in the third quarter.

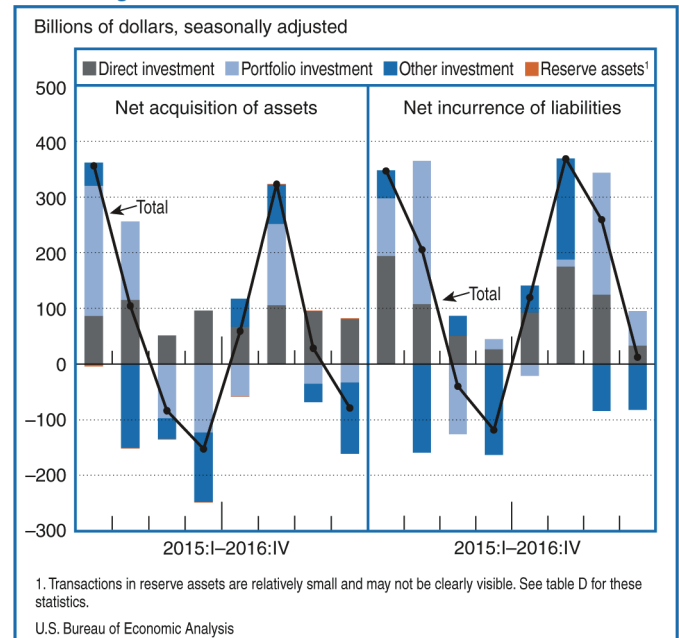
- Net U.S. liquidation of other investment assets increased \$95.5 billion, reflecting a shift to net foreign repayment of loans from net U.S. provision of loans in the third quarter.
- Net U.S. acquisition of direct investment assets decreased \$13.9 billion to \$80.7 billion, reflecting a shift to net repayment of debt by foreign affiliates to their U.S. parents.

Incurrence of liabilities

Net U.S. incurrence of liabilities excluding financial derivatives decreased \$246.8 billion to \$12.4 billion.

- Net U.S. incurrence of portfolio investment liabilities decreased \$157.0 billion to \$61.6 billion, reflecting a shift to net foreign sales of U.S. equity and investment fund shares that was partly offset by an increase in net foreign purchases of U.S. long-term debt securities.
- Net U.S. incurrence of direct investment liabilities decreased \$91.7 billion to \$33.0 billion, reflecting a decrease in net incurrence of equity liabilities and a shift to net U.S. repayment of debt instrument liabilities.

Chart 14. Transactions in Financial Assets and Liabilities Excluding Financial Derivatives



Current Account in 2016

Table E. Current Account
[Millions of dollars]

	2013	2014	2015	2016 ^p	Change 2015 to 2016
Current account					
Exports of goods and services and income receipts (credits)	3,214,804	3,338,757	3,172,693	3,142,175	-30,518
Exports of goods	1,592,002	1,633,320	1,510,303	1,459,667	-50,636
Foods, feeds, and beverages	136,163	143,722	127,727	130,703	2,976
Industrial supplies and materials	492,422	500,360	417,062	388,434	-28,628
Capital goods except automotive	534,757	551,720	539,700	519,624	-20,076
Automotive vehicles, parts, and engines	152,661	159,812	151,917	149,978	-1,939
Consumer goods except food and automotive	188,093	197,990	197,285	193,247	-4,038
Other general merchandise	53,562	56,763	54,948	56,847	1,899
Net exports of goods under merchandising	461	299	259	273	14
Nonmonetary gold	33,883	22,654	21,405	20,561	-844
Exports of services	701,455	743,257	750,860	752,412	1,552
Maintenance and repair services n.i.e.	18,568	22,132	24,036	26,484	2,448
Transport	86,776	90,701	87,221	84,633	-2,588
Travel (for all purposes including education)	177,484	191,325	204,523	206,836	2,313
Insurance services	16,696	17,312	17,142	17,743	601
Financial services	95,131	107,712	102,461	96,752	-5,709
Charges for the use of intellectual property n.i.e.	128,034	129,890	124,664	122,227	-2,437
Telecommunications, computer, and information services	34,419	35,044	35,895	37,263	1,368
Other business services	121,530	128,817	134,648	140,615	5,967
Government goods and services n.i.e.	22,816	20,325	20,270	19,860	-410
Primary income receipts	794,658	821,807	782,915	801,923	19,008
Direct investment income	478,051	478,381	432,498	428,434	-4,064
Portfolio investment income	278,441	304,984	311,619	326,342	14,723
Other investment income	31,179	31,457	31,515	39,842	8,327
Reserve asset income	374	302	214	105	-109
Compensation of employees	6,613	6,684	7,069	7,200	131
Secondary income (current transfer) receipts	126,688	140,373	128,614	128,172	-442
Imports of goods and services and income payments (debits)	3,581,225	3,730,817	3,635,658	3,623,381	-12,277
Imports of goods	2,294,247	2,385,489	2,272,868	2,209,592	-63,276
Foods, feeds, and beverages	116,003	126,804	128,783	131,258	2,475
Industrial supplies and materials	686,673	675,645	492,348	442,523	-49,825
Capital goods except automotive	558,971	598,674	606,730	593,793	-12,937
Automotive vehicles, parts, and engines	309,573	329,500	350,053	351,189	1,136
Consumer goods except food and automotive	532,876	558,695	596,541	585,596	-10,945
Other general merchandise	72,402	80,707	85,823	87,078	1,255
Nonmonetary gold	17,748	15,464	12,589	18,154	5,565
Imports of services	461,087	481,264	488,657	503,047	14,390
Maintenance and repair services n.i.e.	7,420	7,521	8,996	8,698	-298
Transport	90,634	94,160	97,050	97,174	124
Travel (for all purposes including education)	98,120	105,529	112,873	121,526	8,653
Insurance services	53,420	51,824	47,772	48,400	628
Financial services	21,545	24,906	25,162	25,231	69
Charges for the use of intellectual property n.i.e.	38,860	42,208	39,495	42,744	3,249
Telecommunications, computer, and information services	35,034	36,313	36,440	37,524	1,084
Other business services	90,714	94,568	99,354	100,654	1,300
Government goods and services n.i.e.	25,341	24,236	21,515	21,096	-419
Primary income payments	575,689	597,802	600,531	621,333	20,802
Direct investment income	181,777	189,375	167,103	160,873	-6,230
Portfolio investment income	361,750	377,521	400,396	416,022	15,626
Other investment income	16,135	13,974	14,967	26,080	11,113
Compensation of employees	16,026	16,931	18,065	18,358	293
Secondary income (current transfer) payments	250,203	266,261	273,602	289,409	15,807
Balances					
Balance on current account	-366,422	-392,060	-462,965	-481,206	-18,241
Balance on goods	-702,244	-752,169	-762,565	-749,926	12,639
Balance on services	240,368	261,993	262,203	249,365	-12,838
Balance on primary income	218,970	224,005	182,385	180,591	-1,794
Balance on secondary income	-123,515	-125,888	-144,988	-161,237	-16,249

p Preliminary n.i.e. Not included elsewhere
NOTE: The statistics are presented in table 1.2 on BEA's Web site.

Current-account highlights

In 2016, the current-account deficit increased \$18.2 billion to \$481.2 billion, primarily reflecting an increase in the deficit on secondary income and a decrease in the surplus on services. These changes were partly offset by a decrease in the deficit on goods.

Exports of goods and services and income receipts decreased \$30.5 billion to \$3,142.2 billion.

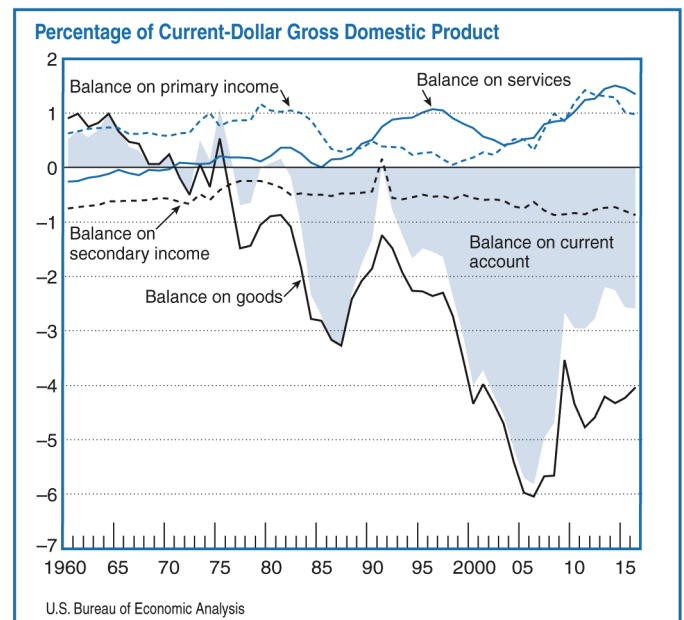
- Goods exports decreased \$50.6 billion to \$1,459.7 billion, mostly reflecting decreases in industrial supplies and materials and in capital goods except automotive.

- Primary income receipts increased \$19.0 billion to \$801.9 billion, partly offsetting the decrease in goods exports. The increase in primary income reflected increases in portfolio investment income, mostly dividends on equity other than investment fund shares, and in other investment income, mostly interest.

Imports of goods and services and income payments decreased \$12.3 billion to \$3,623.4 billion.

- Goods imports decreased \$63.3 billion to \$2,209.6 billion. The decrease was largely offset by increases in primary and secondary income payments and services imports. The decrease primarily reflected a decrease in industrial supplies and materials, mostly petroleum and products.

Chart 15. U.S. Current-Account and Component Annual Balances



U.S. Bureau of Economic Analysis

Capital and Financial Accounts and the Statistical Discrepancy in 2016

Table F. Capital and Financial Accounts and Statistical Discrepancy

[Millions of dollars]

	2013	2014	2015	2016 ^p	Change 2015 to 2016
Capital account					
Capital transfer receipts and other credits ...	0	0	0	0	0
Capital transfer payments and other debits	412	45	42	59	17
Financial account					
Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	651,427	823,343	225,398	330,956	105,558
Direct investment assets	394,635	343,441	348,646	347,528	-1,118
Equity	336,545	340,942	316,346	332,858	16,512
Equity other than reinvestment of earnings	19,642	6,476	11,991	34,000	22,009
Reinvestment of earnings	316,903	334,466	304,355	298,858	-5,497
Debt instruments	58,090	2,499	32,300	14,670	-17,630
Portfolio investment assets	481,298	582,688	153,968	20,682	-133,286
Equity and investment fund shares	287,432	431,625	202,574	-24,835	-227,409
Debt securities	193,866	151,063	-48,606	45,517	94,123
Short term	48,761	11,389	42,484	-20,605	-63,089
Long term	145,105	139,674	-91,090	66,123	157,213
Other investment assets	-221,408	-99,203	-270,924	-39,344	231,580
Currency and deposits	-126,959	-160,433	-194,429	-100,673	93,756
Loans	-104,254	67,055	-74,774	60,543	135,317
Trade credit and advances	9,805	-5,824	-1,721	786	2,507
Reserve assets	-3,099	-3,583	-6,292	2,090	8,382
Monetary gold	0	0	0	0	0
Special drawing rights	22	23	9	684	675
Reserve position in the International Monetary Fund	-3,438	-3,849	-6,485	1,348	7,833
Other reserve assets	317	243	185	58	-127
Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	1,044,635	1,056,374	395,234	759,370	364,136
Direct investment liabilities	276,978	207,368	379,435	425,256	45,821
Equity	200,616	112,000	301,108	340,752	39,644
Equity other than reinvestment of earnings	124,103	14,580	218,355	268,374	50,019
Reinvestment of earnings	76,513	97,420	82,753	72,378	-10,375
Debt instruments	76,362	95,368	78,327	84,504	6,177
Portfolio investment liabilities	511,987	701,861	250,936	270,924	19,988
Equity and investment fund shares	-62,642	154,311	-178,266	-130,184	48,082
Debt securities	574,629	547,550	429,202	401,108	-28,094
Short term	45,675	22,329	45,783	-12,828	-58,611
Long term	528,954	525,221	383,419	413,936	30,517
Other investment liabilities	255,670	147,145	-235,137	63,190	298,327
Currency and deposits	202,838	59,579	33,406	24,912	-8,494
Loans	41,333	73,581	-282,713	28,691	311,404
Trade credit and advances	11,499	13,985	14,169	9,588	-4,581
Special drawing rights allocations	0	0	0	0	0
Financial derivatives other than reserves, net transactions	2,222	-54,347	-25,392	21,951	47,343
Statistical discrepancy					
Statistical discrepancy ¹	-24,153	104,727	267,780	74,802	-192,978
Balances					
Balance on capital account	-412	-45	-42	-59	-17
Net lending (+) or net borrowing (-) from current- and capital-account transactions ²	-366,833	-392,105	-463,007	-481,265	-18,258
Net lending (+) or net borrowing (-) from financial-account transactions ³	-390,987	-287,378	-195,227	-406,463	-211,236

^p Preliminary

1. The statistical discrepancy is the difference between net acquisition of assets and net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current and capital accounts.

2. Sum of current-account balance (table E) and capital-account balance.

3. Sum of net U.S. acquisition of financial assets and net transactions in financial derivatives less net U.S. incurrence of liabilities.

NOTE. The statistics are presented in table 1.2 and table 6.1 on BEA's Web site.

Acquisition of financial assets

Net U.S. acquisition of financial assets excluding financial derivatives increased \$105.6 billion in 2016 to \$331.0 billion.

- Net liquidation of other investment assets decreased \$231.6 billion to \$39.3 billion, reflecting a shift to net U.S. provision of loans to foreign residents and a decrease in net withdrawal of U.S. residents' foreign deposits.
- Net acquisition of portfolio investment assets decreased \$133.3 billion to \$20.7 billion; this decrease partly offset the decrease in net liquidation of other investment assets. The decrease in net acquisition of portfolio investment assets reflected a shift to net U.S. sales of foreign equity and investment fund shares that was partly offset by a shift to net U.S. purchases of foreign debt securities.

Incurrence of liabilities

Net U.S. incurrence of liabilities excluding financial derivatives increased \$364.1 billion to \$759.4 billion.

- Transactions in other investment liabilities shifted to net incurrence of \$63.2 billion from net repayment of \$235.1 billion, primarily reflecting a shift to net incurrence of loans from foreigners.
- Net incurrence of direct investment liabilities increased \$45.8 billion to \$425.3 billion, primarily reflecting an increase in net incurrence of equity liabilities.

Financial derivatives

Transactions in financial derivatives other than reserves shifted to net lending of \$22.0 billion in 2016 from net borrowing of \$25.4 billion in 2015.

Statistical discrepancy

The statistical discrepancy decreased to \$74.8 billion in 2016 from \$267.8 billion in 2015.

U.S. International Transactions Tables

The following tables present statistics for the U.S. international transactions accounts that were released on March 21, 2017. Additional historical statistics for the tables can be viewed and downloaded from the international transactions [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current page or Pages (for example choose 2-3 or 30).

1.1. U.S. International Transactions	2
1.2. U.S. International Transactions, Expanded Detail	4
1.3. U.S. International Transactions, Expanded Detail by Area and Country	7
2.1. U.S. International Trade in Goods	122
2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail.....	126
2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted Detail.....	128
2.4. U.S. International Trade in Goods, Balance of Payments Adjustments	131
3.1. U.S. International Trade in Services.....	132
3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted Detail.....	134
3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted Detail.....	136
4.1. U.S. International Transactions in Primary Income	139
4.2. U.S. International Transactions in Primary Income on Direct Investment.....	140
4.3. U.S. International Transactions in Primary Income on Portfolio Investment by Sector	142
4.4. U.S. International Transactions in Primary Income on Other Investment by Sector	143
5.1. U.S. International Transactions in Secondary Income.....	144
6.1. U.S. International Financial Transactions for Direct Investment	145
7.1. U.S. International Financial Transactions for Portfolio Investment	148
8.1. U.S. International Financial Transactions for Other Investment	150
9.1. U.S. International Financial Transactions for Liabilities to Foreign Official Agencies.....	152

Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	3,172,693	3,142,175	776,218	757,974	780,154	800,035	804,012
2	Exports of goods and services	2,261,163	2,212,079	552,236	538,104	545,590	564,980	563,406
3	Goods	1,510,303	1,459,667	365,275	353,355	359,440	375,146	371,725
4	Services	750,860	752,412	186,962	184,748	186,149	189,834	191,680
5	Primary income receipts	782,915	801,923	192,089	188,282	202,250	203,478	207,914
6	Investment income	775,846	794,723	190,304	186,485	200,451	201,673	206,114
7	Compensation of employees	7,069	7,200	1,785	1,797	1,799	1,805	1,800
8	Secondary income (current transfer) receipts /1/	128,614	128,172	31,893	31,588	32,315	31,577	32,692
9	Imports of goods and services and income payments (debits)	3,635,658	3,623,381	889,625	891,045	899,899	916,041	916,395
10	Imports of goods and services	2,761,525	2,712,639	676,445	664,307	671,396	681,210	695,726
11	Goods	2,272,868	2,209,592	553,678	540,698	547,229	553,798	567,867
12	Services	488,657	503,047	122,767	123,609	124,167	127,412	127,859
13	Primary income payments	600,531	621,333	144,974	154,523	158,459	161,894	146,458
14	Investment income	582,466	602,974	140,316	149,994	153,837	157,297	141,846
15	Compensation of employees	18,065	18,358	4,658	4,529	4,621	4,596	4,612
16	Secondary income (current transfer) payments /1/	273,602	289,409	68,205	72,215	70,044	72,938	74,211
Capital account								
17	Capital transfer receipts and other credits	0	0	0	0	0	0	0
18	Capital transfer payments and other debits	42	59	0	58	0	1	n.a.
Financial account								
19	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	225,398	330,956	-152,461	59,062	322,678	28,343	-79,128
20	Direct investment assets	348,646	347,528	95,969	66,612	105,525	94,663	80,728
21	Portfolio investment assets	153,968	20,682	-122,306	-57,326	146,397	-35,268	-33,121
22	Other investment assets	-270,924	-39,344	-125,134	50,968	70,566	-32,694	-128,184
23	Reserve assets	-6,292	2,090	-990	-1,191	189	1,642	1,450
24	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	395,234	759,370	-118,322	119,117	368,588	259,245	12,420
25	Direct investment liabilities	379,435	425,256	26,773	92,245	175,271	124,741	33,000
26	Portfolio investment liabilities	250,936	270,924	18,109	-21,197	11,934	218,594	61,593
27	Other investment liabilities	-235,137	63,190	-163,204	48,069	181,383	-84,090	-82,173
28	Financial derivatives other than reserves, net transactions /2/	-25,392	21,951	12,353	12,994	2,904	6,500	-447
Statistical discrepancy								
29	Statistical discrepancy /3/	267,780	74,802	91,620	86,069	76,739	-108,394	20,387
29a	Of which: Seasonal adjustment discrepancy	.....	.....	17,725	15,240	-10,305	-29,312	24,377
Balances								
30	Balance on current account (line 1 less line 9) /4/	-462,965	-481,206	-113,406	-133,072	-119,745	-116,007	-112,382
31	Balance on goods and services (line 2 less line 10)	-500,361	-500,560	-124,209	-126,204	-125,806	-116,230	-132,320
32	Balance on goods (line 3 less line 11)	-762,565	-749,926	-188,404	-187,343	-187,789	-178,652	-196,142
33	Balance on services (line 4 less line 12)	262,203	249,365	64,195	61,139	61,983	62,422	63,822
34	Balance on primary income (line 5 less line 13)	182,385	180,591	47,115	33,759	43,791	41,585	61,457
35	Balance on secondary income (line 8 less line 16)	-144,988	-161,237	-36,312	-40,627	-37,730	-41,361	-41,519
36	Balance on capital account (line 17 less line 18) /4/	-42	-59	0	-58	0	-1	0
37	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 30 plus line 36) /5/	-463,007	-481,265	-113,406	-133,130	-119,745	-116,008	-112,382
38	Net lending (+) or net borrowing (-) from financial-account transactions (line 19 less line 24 plus line 28) /5/	-195,227	-406,463	-21,786	-47,061	-43,006	-224,402	-91,995

Continues on next page

Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

2. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

3. The statistical discrepancy, which can be calculated as line 38 less line 37, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

4. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

5. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	3,172,693	3,142,175	776,218	757,974	780,154	800,035	804,012
2	Exports of goods and services	2,261,163	2,212,079	552,236	538,104	545,590	564,980	563,406
3	Goods	1,510,303	1,459,667	365,275	353,355	359,440	375,146	371,725
4	General merchandise	1,488,639	1,438,833	360,173	349,051	355,365	369,274	365,144
5	Foods, feeds, and beverages	127,727	130,703	30,049	27,784	30,074	40,629	32,217
6	Industrial supplies and materials	417,062	388,434	95,873	92,142	96,137	98,832	101,323
7	Capital goods except automotive	539,700	519,624	132,751	129,771	129,610	128,955	131,288
8	Automotive vehicles, parts, and engines	151,917	149,978	37,664	37,559	37,708	37,892	36,820
9	Consumer goods except food and automotive	197,285	193,247	49,168	48,359	47,329	48,855	48,705
10	Other general merchandise	54,948	56,847	14,668	13,437	14,507	14,112	14,792
11	Net exports of goods under merchanting	259	273	63	50	50	93	79
12	Nonmonetary gold	21,405	20,561	5,038	4,254	4,025	5,779	6,503
13	Services	750,860	752,412	186,962	184,748	186,149	189,834	191,680
14	Maintenance and repair services n.i.e.	24,036	26,484	6,627	6,314	6,502	6,795	6,873
15	Transport	87,221	84,633	21,594	21,417	21,058	20,760	21,398
16	Travel (for all purposes including education) /1/	204,523	206,836	51,569	51,387	50,639	52,334	52,476
17	Insurance services	17,142	17,743	4,492	4,244	4,453	4,494	4,551
18	Financial services	102,461	96,752	24,318	22,824	23,962	24,723	25,243
19	Charges for the use of intellectual property n.i.e.	124,664	122,227	30,739	30,298	30,192	31,027	30,710
20	Telecommunications, computer, and information services	35,895	37,263	9,168	9,408	9,273	9,243	9,340
21	Other business services	134,648	140,615	33,654	34,394	34,999	35,416	35,806
22	Government goods and services n.i.e.	20,270	19,860	4,800	4,462	5,072	5,041	5,284
23	Primary income receipts	782,915	801,923	192,089	188,282	202,250	203,478	207,914
24	Investment income	775,846	794,723	190,304	186,485	200,451	201,673	206,114
25	Direct investment income	432,498	428,434	104,645	95,756	109,282	110,509	112,887
26	Portfolio investment income	311,619	326,342	77,497	81,617	81,031	80,967	82,728
27	Other investment income	31,515	39,842	8,101	9,083	10,117	10,204	10,438
28	Reserve asset income	214	105	61	28	21	-6	62
29	Compensation of employees	7,069	7,200	1,785	1,797	1,799	1,805	1,800
30	Secondary income (current transfer) receipts /2/	128,614	128,172	31,893	31,588	32,315	31,577	32,692
31	Imports of goods and services and income payments (debits)	3,635,658	3,623,381	889,625	891,045	899,899	916,041	916,395
32	Imports of goods and services	2,761,525	2,712,639	676,445	664,307	671,396	681,210	695,726
33	Goods	2,272,868	2,209,592	553,678	540,698	547,229	553,798	567,867
34	General merchandise	2,260,279	2,191,438	550,752	537,312	541,722	548,241	564,164
35	Foods, feeds, and beverages	128,783	131,258	31,578	32,789	32,213	32,647	33,609
36	Industrial supplies and materials	492,348	442,523	109,742	102,049	107,349	113,853	119,272
37	Capital goods except automotive	606,730	593,793	149,532	145,590	149,196	148,736	150,270
38	Automotive vehicles, parts, and engines	350,053	351,189	88,799	88,375	86,330	87,025	89,458
39	Consumer goods except food and automotive	596,541	585,596	149,107	147,388	145,014	144,102	149,093
40	Other general merchandise	85,823	87,078	21,995	21,119	21,620	21,878	22,461
41	Nonmonetary gold	12,589	18,154	2,926	3,387	5,508	5,556	3,703
42	Services	488,657	503,047	122,767	123,609	124,167	127,412	127,859
43	Maintenance and repair services n.i.e.	8,996	8,698	2,287	2,147	2,059	2,266	2,227
44	Transport	97,050	97,174	23,979	24,042	24,195	24,199	24,738
45	Travel (for all purposes including education) /1/	112,873	121,526	29,231	29,800	29,803	30,538	31,384
46	Insurance services	47,772	48,400	11,826	11,785	11,972	12,265	12,378
47	Financial services	25,162	25,231	6,125	6,002	6,158	6,504	6,568
48	Charges for the use of intellectual property n.i.e.	39,495	42,744	10,175	9,900	10,280	11,840	10,723
49	Telecommunications, computer, and information services	36,440	37,524	9,049	9,434	9,231	9,461	9,397
50	Other business services	99,354	100,654	24,920	25,428	25,182	24,936	25,107
51	Government goods and services n.i.e.	21,515	21,096	5,175	5,070	5,286	5,403	5,337
52	Primary income payments	600,531	621,333	144,974	154,523	158,459	161,894	146,458
53	Investment income	582,466	602,974	140,316	149,994	153,837	157,297	141,846
54	Direct investment income	167,103	160,873	36,165	41,116	45,651	47,016	27,089
55	Portfolio investment income	400,396	416,022	99,975	103,113	101,973	103,519	107,417
56	Other investment income	14,967	26,080	4,177	5,765	6,213	6,762	7,340
57	Compensation of employees	18,065	18,358	4,658	4,529	4,621	4,596	4,612
58	Secondary income (current transfer) payments /2/	273,602	289,409	68,205	72,215	70,044	72,938	74,211

Continues on next page

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	42	59	0	58	0	1	n.a.
Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	225,398	330,956	-152,461	59,062	322,678	28,343	-79,128
62	Direct investment assets	348,646	347,528	95,969	66,612	105,525	94,663	80,728
63	Equity	316,346	332,858	73,622	76,840	89,419	81,080	85,518
64	Debt instruments	32,300	14,670	22,347	-10,228	16,106	13,583	-4,790
65	Portfolio investment assets	153,968	20,682	-122,306	-57,326	146,397	-35,268	-33,121
66	Equity and investment fund shares	202,574	-24,835	-54,186	-60,527	155,767	-25,653	-94,422
67	Debt securities	-48,606	45,517	-68,121	3,200	-9,369	-9,614	61,301
68	Short term	42,484	-20,605	-20,563	45,866	-24,286	-45,992	3,807
69	Long term	-91,090	66,123	-47,558	-42,666	14,916	36,378	57,494
70	Other investment assets	-270,924	-39,344	-125,134	50,968	70,566	-32,694	-128,184
71	Currency and deposits	-194,429	-100,673	-50,368	72,116	-25,267	-88,661	-58,861
72	Loans	-74,774	60,543	-73,938	-24,242	98,186	53,959	-67,360
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,721	786	-828	3,094	-2,353	2,008	-1,963
75	Reserve assets	-6,292	2,090	-990	-1,191	189	1,642	1,450
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	9	684	2	2	(*)	2	680
78	Reserve position in the International Monetary Fund	-6,485	1,348	-1,046	-1,214	175	1,654	732
79	Other reserve assets	185	58	54	21	14	-14	37
80	Currency and deposits	-20	-56	-8	-10	-14	-18	-14
81	Securities	205	114	63	31	28	4	51
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	395,234	759,370	-118,322	119,117	368,588	259,245	12,420
85	Direct investment liabilities	379,435	425,256	26,773	92,245	175,271	124,741	33,000
86	Equity	301,108	340,752	40,884	90,547	123,070	89,755	37,380
87	Debt instruments	78,327	84,504	-14,111	1,698	52,201	34,986	-4,381
88	Portfolio investment liabilities	250,936	270,924	18,109	-21,197	11,934	218,594	61,593
89	Equity and investment fund shares	-178,266	-130,184	-153,464	-95,660	-48,482	121,599	-107,641
90	Debt securities	429,202	401,108	171,573	74,462	60,416	96,995	169,235
91	Short term	45,783	-12,828	65,957	-10,464	-27,272	30,237	-5,330
92	Long term	383,419	413,936	105,616	84,927	87,688	66,758	174,564
93	Other investment liabilities	-235,137	63,190	-163,204	48,069	181,383	-84,090	-82,173
94	Currency and deposits	33,406	24,912	23,621	-40,969	96,940	-42,389	11,330
95	Loans	-282,713	28,691	-186,267	84,376	79,639	-39,784	-95,541
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	14,169	9,588	-559	4,662	4,805	-1,917	2,038
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 3/	-25,392	21,951	12,353	12,994	2,904	6,500	-447
Statistical discrepancy								
100	Statistical discrepancy / 4/	267,780	74,802	91,620	86,069	76,739	-108,394	20,387
100a	Of which: Seasonal adjustment discrepancy	.....	.....	17,725	15,240	-10,305	-29,312	24,377
Balances								
101	Balance on current account (line 1 less line 31) / 5/	-462,965	-481,206	-113,406	-133,072	-119,745	-116,007	-112,382
102	Balance on goods and services (line 2 less line 32)	-500,361	-500,560	-124,209	-126,204	-125,806	-116,230	-132,320
103	Balance on goods (line 3 less line 33)	-762,565	-749,926	-188,404	-187,343	-187,789	-178,652	-196,142
104	Balance on services (line 13 less line 42)	262,203	249,365	64,195	61,139	61,983	62,422	63,822
105	Balance on primary income (line 23 less line 52)	182,385	180,591	47,115	33,759	43,791	41,585	61,457
106	Balance on secondary income (line 30 less line 58)	-144,988	-161,237	-36,312	-40,627	-37,730	-41,361	-41,519
107	Balance on capital account (line 59 less line 60) / 5/	-42	-59	0	-58	0	-1	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 6/	-463,007	-481,265	-113,406	-133,130	-119,745	-116,008	-112,382
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 6/	-195,227	-406,463	-21,786	-47,061	-43,006	-224,402	-91,995

Continues on next page

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Europe	Europe	Europe	Europe			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	1,007,310	1,023,667	253,532	244,178	261,128	258,970	259,390
2	Exports of goods and services	596,525	598,990	149,570	144,596	151,711	150,912	151,771
3	Goods	322,207	319,919	79,116	79,300	82,547	78,658	79,414
4	General merchandise	311,067	307,700	76,948	76,993	79,827	75,036	75,845
5	Foods, feeds, and beverages	13,940	12,881	4,098	3,159	2,588	3,431	3,703
6	Industrial supplies and materials	78,148	71,594	17,844	17,328	19,090	17,965	17,210
7	Capital goods except automotive	117,050	121,867	29,788	30,714	31,236	29,260	30,657
8	Automotive vehicles, parts, and engines	18,747	19,664	4,839	4,636	5,155	5,013	4,860
9	Consumer goods except food and automotive	70,729	70,417	17,526	18,445	18,720	16,506	16,746
10	Other general merchandise	12,452	11,278	2,851	2,710	3,037	2,861	2,669
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	11,139	12,219	2,168	2,307	2,721	3,623	3,569
13	Services	274,318	279,071	70,455	65,296	69,164	72,253	72,357
14	Maintenance and repair services n.i.e.	8,223	9,496	2,272	2,297	2,313	2,370	2,516
15	Transport	29,525	28,376	7,250	6,739	7,185	7,417	7,036
16	Travel (for all purposes including education) /1/	49,489	47,330	11,832	10,156	11,564	14,322	11,288
17	Insurance services	4,829	4,637	1,346	1,151	1,150	1,160	1,177
18	Financial services	34,182	33,669	8,363	8,138	8,328	8,324	8,880
19	Charges for the use of intellectual property n.i.e.	62,193	62,570	16,530	15,304	15,493	15,704	16,069
20	Telecommunications, computer, and information services	13,852	14,093	3,579	3,567	3,342	3,524	3,659
21	Other business services	69,445	76,339	18,663	17,307	19,152	18,789	21,092
22	Government goods and services n.i.e.	2,579	2,559	620	639	638	642	641
23	Primary income receipts	375,406	393,180	95,367	91,317	100,770	100,772	100,322
24	Investment income	374,784	392,545	95,214	91,159	100,610	100,610	100,166
25	Direct investment income, directional basis /2/	237,399	246,318	60,731	54,372	64,195	64,428	63,323
26	Portfolio investment income	126,317	131,650	31,673	33,535	32,821	32,434	32,859
27	Other investment income	10,896	14,503	2,761	3,226	3,570	3,759	3,948
28	Reserve asset income	172	73	50	25	24	-12	36
29	Compensation of employees	621	635	153	158	159	162	156
30	Secondary income (current transfer) receipts /3/	35,379	31,497	8,594	8,266	8,647	7,287	7,297
31	Imports of goods and services and income payments (debits)	1,027,065	1,041,759	253,819	244,769	271,101	270,308	255,581
32	Imports of goods and services	701,491	697,574	176,982	160,342	181,852	177,901	177,480
33	Goods	495,781	486,438	125,759	114,222	126,363	121,281	124,572
34	General merchandise	495,237	483,030	125,663	114,090	124,835	119,775	124,328
35	Foods, feeds, and beverages	27,240	28,614	7,310	6,562	7,265	7,219	7,568
36	Industrial supplies and materials	95,121	90,974	20,632	20,272	23,895	24,249	22,557
37	Capital goods except automotive	132,547	127,333	33,605	30,579	33,548	31,315	31,891
38	Automotive vehicles, parts, and engines	68,560	63,216	18,815	14,876	15,820	15,505	17,014
39	Consumer goods except food and automotive	140,042	139,593	37,067	33,462	35,869	33,525	36,737
40	Other general merchandise	31,727	33,300	8,234	8,339	8,437	7,963	8,561
41	Nonmonetary gold	545	3,409	96	132	1,527	1,506	244
42	Services	205,710	211,135	51,223	46,120	55,489	56,619	52,908
43	Maintenance and repair services n.i.e.	4,034	4,609	1,159	995	1,026	1,319	1,269
44	Transport	40,365	40,076	9,740	9,028	10,493	10,617	9,937
45	Travel (for all purposes including education) /1/	38,051	41,055	7,451	6,445	12,684	13,659	8,267
46	Insurance services	16,451	18,064	4,167	4,292	4,376	4,677	4,720
47	Financial services	13,406	12,851	3,517	3,015	3,085	3,193	3,558

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Europe	Europe	Europe		Europe			
		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
48	Charges for the use of intellectual property n.i.e.	22,828	23,234	5,924	5,462	5,753	5,937	6,083	
49	Telecommunications, computer, and information services	9,678	9,643	2,470	2,318	2,396	2,463	2,466	
50	Other business services	51,545	52,306	14,578	12,423	13,339	12,340	14,204	
51	Government goods and services n.i.e.	9,352	9,298	2,217	2,143	2,337	2,415	2,404	
52	Primary income payments	281,114	292,828	65,239	72,299	76,953	79,133	64,443	
53	Investment income	279,714	291,371	64,841	71,929	76,606	78,810	64,026	
54	Direct investment income, directional basis /2/	102,276	100,268	20,039	25,132	29,926	31,067	14,143	
55	Portfolio investment income	172,092	181,766	43,256	44,677	44,467	45,343	47,280	
56	Other investment income	5,346	9,336	1,546	2,119	2,213	2,401	2,603	
57	Compensation of employees	1,400	1,457	397	370	347	323	417	
58	Secondary income (current transfer) payments /3/	44,459	51,357	11,598	12,128	12,296	13,274	13,659	
	Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0	
60	Capital transfer payments and other debits	22	0	0	0	0	0	n.a.	
	Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	64,574	243,166	-34,688	81,779	208,236	13,197	-60,046	
62	Outward direct investment, directional basis /5/	196,135	207,868	55,438	53,974	65,168	46,609	42,117	
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
65	Portfolio investment assets	75,341	-86,324	-35,044	8,725	36,821	-59,080	-72,790	
66	Equity and investment fund shares	126,702	-24,953	-1,988	-2,051	73,662	-40,810	-55,754	
67	Debt securities	-51,361	-61,371	-33,055	10,777	-36,842	-18,270	-17,036	
68	Short term	-15,181	-41,063	-24,238	59,258	-29,016	-44,120	-27,184	
69	Long term	-36,180	-20,308	-8,818	-48,481	-7,825	25,850	10,148	
70	Other investment assets	-207,074	121,548	-55,132	19,054	106,224	25,679	-29,409	
71	Currency and deposits	-74,342	74,070	26,018	14,597	47,975	-5,862	17,360	
72	Loans	-132,669	45,068	-79,626	2,372	58,260	31,586	-47,150	
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74	Trade credit and advances	-63	2,410	-1,524	2,085	-12	-45	381	
75	Reserve assets	172	73	50	25	24	-12	36	
76	Monetary gold	0	0	0	0	0	0	0	
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	172	73	50	25	24	-12	36	
80	Currency and deposits	-16	-47	-7	-9	-13	-13	-13	
81	Securities	188	120	57	34	36	2	48	
82	Financial derivatives	0	0	0	0	0	0	0	
83	Other claims	0	0	0	0	0	0	0	
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	322,058	592,577	33,141	197,741	268,910	132,242	-6,316	
85	Inward direct investment, directional basis /5/	267,414	266,691	6,972	75,714	108,281	82,518	178	
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
88	Portfolio investment liabilities	328,307	367,158	128,194	124,684	96,016	102,741	43,716	
89	Equity and investment fund shares	-10,344	-2,526	-28,939	-6,517	93	41,474	-37,576	
90	Debt securities	338,652	369,684	157,134	131,201	95,923	61,268	81,292	
91	Short term	13,379	-2,470	40,445	-1,487	4,529	14,504	-20,016	
92	Long term	325,273	372,153	116,689	132,687	91,394	46,764	101,308	
93	Other investment liabilities	-273,664	-41,272	-102,026	-2,656	64,613	-53,017	-50,211	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Europe	Europe	Europe	Europe			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
94	Currency and deposits	-61,888	26,183	5,989	-30,431	42,772	-9,180	23,023
95	Loans	-214,557	-69,832	-106,643	27,036	20,932	-43,179	-74,621
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	2,782	2,377	-1,372	739	909	-658	1,387
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7/	-31,245	-10,146	11,825	5,450	3,043	-7,477	-11,162
	Statistical discrepancy							
100	Statistical discrepancy / 8/	-268,952	-341,465	-55,716	-109,921	-47,659	-115,184	-68,701
	Balances							
101	Balance on current account (line 1 less line 31) / 9/	-19,755	-18,092	-287	-591	-9,973	-11,338	3,809
102	Balance on goods and services (line 2 less line 32)	-104,966	-98,584	-27,412	-15,746	-30,141	-26,989	-25,708
103	Balance on goods (line 3 less line 33)	-173,575	-166,519	-46,643	-34,923	-43,816	-42,623	-45,158
104	Balance on services (line 13 less line 42)	68,609	67,935	19,231	19,177	13,675	15,634	19,450
105	Balance on primary income (line 23 less line 52)	94,291	100,352	30,129	19,018	23,817	21,639	35,879
106	Balance on secondary income (line 30 less line 58)	-9,080	-19,861	-3,004	-3,862	-3,649	-5,987	-6,362
107	Balance on capital account (line 59 less line 60) / 9/	-22	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-19,777	-18,092	-287	-591	-9,973	-11,338	3,809
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	-288,729	-359,557	-56,004	-110,512	-57,632	-126,522	-64,891

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		European Union	European Union	European Union	European Union			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	855,556	868,490	217,110	206,867	221,231	220,729	219,663
2	Exports of goods and services	500,734	502,603	127,064	121,816	126,935	126,968	126,883
3	Goods	273,916	271,663	68,457	67,897	69,607	67,206	66,953
4	General merchandise	269,876	267,376	67,765	67,105	68,719	65,641	65,911
5	Foods, feeds, and beverages	12,284	11,522	3,516	2,811	2,338	3,125	3,248
6	Industrial supplies and materials	67,732	63,032	15,793	15,371	16,635	15,914	15,112
7	Capital goods except automotive	102,688	105,315	26,505	26,753	26,550	25,296	26,718
8	Automotive vehicles, parts, and engines	17,049	17,787	4,440	4,252	4,730	4,508	4,298
9	Consumer goods except food and automotive	59,933	60,441	15,065	15,643	15,984	14,480	14,333
10	Other general merchandise	10,190	9,279	2,445	2,274	2,482	2,319	2,204
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	4,040	4,287	692	792	889	1,565	1,042
13	Services	226,817	230,941	58,606	53,920	57,328	59,763	59,930
14	Maintenance and repair services n.i.e.	6,950	8,258	1,971	2,033	2,014	2,034	2,178
15	Transport	25,750	24,850	6,259	5,940	6,323	6,450	6,137
16	Travel (for all purposes including education) /1/	42,140	40,254	10,114	8,478	9,859	12,291	9,626
17	Insurance services	4,427	4,269	1,249	1,057	1,075	1,060	1,076
18	Financial services	31,042	30,381	7,609	7,373	7,388	7,551	8,068
19	Charges for the use of intellectual property n.i.e.	49,496	50,009	13,321	12,263	12,314	12,519	12,913
20	Telecommunications, computer, and information services	11,548	11,712	2,923	3,023	2,844	2,872	2,973
21	Other business services	54,093	59,840	14,848	13,380	15,177	14,666	16,617
22	Government goods and services n.i.e.	1,372	1,368	313	373	333	319	343
23	Primary income receipts	327,881	342,268	84,005	79,233	87,432	88,360	87,243
24	Investment income	327,422	341,800	83,892	79,117	87,314	88,241	87,128
25	Direct investment income, directional basis /2/	207,484	214,245	53,758	46,974	55,532	56,739	54,999
26	Portfolio investment income	110,458	115,146	27,751	29,412	28,689	28,315	28,731
27	Other investment income	9,309	12,336	2,333	2,706	3,070	3,198	3,362
28	Reserve asset income	172	73	50	25	24	-12	36
29	Compensation of employees	459	468	112	116	117	120	114
30	Secondary income (current transfer) receipts /3/	26,942	23,619	6,042	5,817	6,864	5,401	5,538
31	Imports of goods and services and income payments (debits)	866,757	873,074	213,019	205,808	227,708	226,885	212,673
32	Imports of goods and services	603,650	595,528	152,585	138,253	154,682	151,180	151,413
33	Goods	430,865	419,453	109,663	99,864	108,072	103,992	107,524
34	General merchandise	430,598	419,226	109,614	99,799	108,015	103,951	107,461
35	Foods, feeds, and beverages	23,871	24,839	6,378	5,565	6,330	6,335	6,609
36	Industrial supplies and materials	69,984	66,971	15,587	15,492	17,361	17,674	16,444
37	Capital goods except automotive	122,674	118,139	31,096	28,394	31,149	29,077	29,519
38	Automotive vehicles, parts, and engines	67,134	61,957	18,452	14,562	15,511	15,222	16,660
39	Consumer goods except food and automotive	120,854	119,697	31,285	29,045	30,739	28,793	31,121
40	Other general merchandise	26,080	27,623	6,816	6,741	6,924	6,850	7,108
41	Nonmonetary gold	268	227	49	65	57	41	63
42	Services	172,784	176,075	42,923	38,389	46,609	47,189	43,889
43	Maintenance and repair services n.i.e.	3,885	(D)	1,099	971	1,015	(D)	(D)
44	Transport	33,753	33,690	8,205	7,518	8,842	8,931	8,399
45	Travel (for all purposes including education) /1/	34,363	36,902	6,693	5,745	11,466	12,274	7,417
46	Insurance services	10,902	11,122	2,750	2,645	2,734	2,860	2,884
47	Financial services	12,490	11,952	3,287	2,796	2,869	2,967	3,320

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		European Union	European Union	European Union	European Union				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
					2016				
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	17,754	18,135	4,626	4,321	4,498	4,591	4,725	
49	Telecommunications, computer, and information services	8,693	8,964	2,202	2,129	2,230	2,301	2,304	
50	Other business services	43,066	(D)	12,226	10,479	10,963	(D)	(D)	
51	Government goods and services n.i.e.	7,879	7,893	1,834	1,785	1,993	2,064	2,051	
52	Primary income payments	235,746	247,172	53,464	60,380	65,718	67,962	53,112	
53	Investment income	234,660	246,034	53,158	60,091	65,448	67,704	52,791	
54	Direct investment income, directional basis /2/	83,104	82,929	14,957	20,278	25,681	26,901	10,069	
55	Portfolio investment income	146,529	154,255	36,737	37,804	37,670	38,528	40,254	
56	Other investment income	5,027	8,850	1,463	2,009	2,097	2,275	2,469	
57	Compensation of employees	1,086	1,138	306	289	270	258	321	
58	Secondary income (current transfer) payments /3/	27,361	30,374	6,969	7,175	7,308	7,743	8,148	
	Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0	
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.	
	Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	22,535	234,461	-28,692	119,379	185,594	2,530	-73,043	
62	Outward direct investment, directional basis /5/	179,459	188,259	52,434	49,513	59,569	43,333	35,844	
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
65	Portfolio investment assets	100,731	-105,847	-14,468	7,525	22,023	-59,306	-76,089	
66	Equity and investment fund shares	136,455	-43,877	3,127	2,474	52,485	-36,062	-62,773	
67	Debt securities	-35,724	-61,970	-17,595	5,051	-30,462	-23,244	-13,315	
68	Short term	-6,032	-42,204	-15,820	52,823	-21,330	-49,481	-24,216	
69	Long term	-29,691	-19,766	-1,776	-47,772	-9,131	26,237	10,901	
70	Other investment assets	-257,827	151,976	-66,707	62,316	103,979	18,515	-32,834	
71	Currency and deposits	-76,663	77,432	26,661	14,742	46,469	-6,196	22,418	
72	Loans	-181,110	72,169	-91,452	45,286	57,419	24,935	-55,472	
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74	Trade credit and advances	-54	2,374	-1,916	2,287	90	-224	220	
75	Reserve assets	172	73	50	25	24	-12	36	
76	Monetary gold	0	0	0	0	0	0	0	
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	172	73	50	25	24	-12	36	
80	Currency and deposits	-16	-47	-7	-9	-13	-13	-13	
81	Securities	188	120	57	34	36	2	48	
82	Financial derivatives	0	0	0	0	0	0	0	
83	Other claims	0	0	0	0	0	0	0	
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	252,237	544,734	48,884	154,435	267,624	117,000	5,675	
85	Inward direct investment, directional basis /5/	248,207	204,744	4,810	41,931	103,768	56,781	2,265	
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
88	Portfolio investment liabilities	276,544	361,912	131,558	127,124	98,637	102,026	34,125	
89	Equity and investment fund shares	-17,117	-17,339	-16,823	-25,924	2,785	42,371	-36,571	
90	Debt securities	293,661	379,250	148,381	153,048	95,852	59,655	70,696	
91	Short term	30,333	7,309	43,397	20,554	4,371	7,672	-25,289	
92	Long term	263,328	371,942	104,984	132,493	91,481	51,983	95,985	
93	Other investment liabilities	-272,514	-21,922	-87,484	-14,619	65,219	-41,807	-30,714	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		European Union	European Union	European Union	European Union				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
94	Currency and deposits	-61,911	34,235	12,552	-30,185	43,203	-16,043	37,261	
95	Loans	-212,944	-59,728	-98,530	14,514	20,254	-25,249	-69,248	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	2,341	3,571	-1,505	1,053	1,762	-516	1,273	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions /7/	-28,584	-13,410	11,593	5,576	763	-7,661	-12,088	
100	Statistical discrepancy /8/ Balances	-247,085	-319,100	-70,074	-30,538	-74,790	-115,975	-97,797	
101	Balance on current account (line 1 less line 31) /9/	-11,200	-4,584	4,091	1,058	-6,477	-6,156	6,991	
102	Balance on goods and services (line 2 less line 32)	-102,916	-92,924	-25,522	-16,436	-27,746	-24,212	-24,530	
103	Balance on goods (line 3 less line 33)	-156,949	-147,790	-41,205	-31,968	-38,465	-36,786	-40,571	
104	Balance on services (line 13 less line 42)	54,033	54,865	15,683	15,531	10,719	12,574	16,042	
105	Balance on primary income (line 23 less line 52)	92,134	95,096	30,540	18,853	21,714	20,398	34,130	
106	Balance on secondary income (line 30 less line 58)	-419	-6,755	-927	-1,359	-444	-2,342	-2,610	
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-11,200	-4,584	4,091	1,058	-6,477	-6,156	6,991	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-258,286	-323,683	-65,983	-29,480	-81,267	-122,130	-90,806	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Euro area	Euro area	Euro area	Euro area			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	593,201	604,396	150,532	145,697	153,200	152,700	152,800
2	Exports of goods and services	344,747	347,990	86,898	84,796	87,874	87,286	88,033
3	Goods	201,782	200,608	50,327	50,740	51,054	49,022	49,792
4	General merchandise	201,461	200,309	50,268	50,661	50,973	48,969	49,706
5	Foods, feeds, and beverages	9,574	9,052	2,828	2,259	1,753	2,427	2,614
6	Industrial supplies and materials	52,860	49,428	12,419	12,045	13,059	12,524	11,800
7	Capital goods except automotive	74,495	76,255	18,693	19,398	19,055	18,134	19,668
8	Automotive vehicles, parts, and engines	12,549	13,185	3,326	3,119	3,461	3,352	3,254
9	Consumer goods except food and automotive	45,577	46,490	11,500	12,346	12,118	11,120	10,906
10	Other general merchandise	6,406	5,899	1,502	1,494	1,528	1,412	1,465
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	321	299	59	79	81	53	86
13	Services	142,965	147,382	36,571	34,056	36,820	38,264	38,242
14	Maintenance and repair services n.i.e.	4,007	5,312	1,136	1,263	1,280	1,345	1,424
15	Transport	14,621	14,176	3,519	3,433	3,586	3,684	3,473
16	Travel (for all purposes including education) /1/	24,468	22,851	5,667	4,759	5,649	7,156	5,286
17	Insurance services	1,660	1,594	498	387	400	400	406
18	Financial services	15,518	15,052	3,677	3,695	3,539	3,771	4,047
19	Charges for the use of intellectual property n.i.e.	37,825	38,486	9,987	9,364	9,655	9,597	9,869
20	Telecommunications, computer, and information services	5,742	6,181	1,446	1,509	1,497	1,563	1,613
21	Other business services	38,221	42,883	10,445	9,428	11,001	10,547	11,907
22	Government goods and services n.i.e.	903	848	196	219	211	201	216
23	Primary income receipts	232,392	243,963	60,240	57,611	62,466	62,395	61,492
24	Investment income	232,143	243,727	60,178	57,553	62,407	62,335	61,433
25	Direct investment income, directional basis /2/	163,953	171,798	43,116	39,355	44,566	44,676	43,201
26	Portfolio investment income	63,558	66,453	15,941	16,970	16,448	16,283	16,752
27	Other investment income	4,461	5,403	1,072	1,201	1,369	1,388	1,444
28	Reserve asset income	172	74	50	26	24	-12	36
29	Compensation of employees	248	236	62	59	59	59	59
30	Secondary income (current transfer) receipts /3/	16,062	12,443	3,393	3,289	2,860	3,019	3,275
31	Imports of goods and services and income payments (debits)	630,317	628,629	161,252	148,982	165,537	164,976	149,135
32	Imports of goods and services	443,213	440,467	113,208	101,968	114,814	112,509	111,176
33	Goods	335,371	328,050	86,708	77,785	84,767	81,964	83,534
34	General merchandise	335,213	327,929	86,677	77,745	84,730	81,942	83,511
35	Foods, feeds, and beverages	19,756	20,673	5,274	4,628	5,254	5,341	5,449
36	Industrial supplies and materials	54,586	52,740	12,126	12,084	13,701	13,917	13,039
37	Capital goods except automotive	93,132	90,945	24,068	21,845	24,044	22,319	22,738
38	Automotive vehicles, parts, and engines	52,773	45,928	14,195	10,724	11,645	11,556	12,004
39	Consumer goods except food and automotive	97,040	98,263	26,319	23,771	25,207	23,869	25,416
40	Other general merchandise	17,925	19,379	4,696	4,694	4,879	4,941	4,866
41	Nonmonetary gold	158	121	31	40	37	22	23
42	Services	107,842	112,417	26,500	24,182	30,048	30,545	27,642
43	Maintenance and repair services n.i.e.	1,141	(D)	345	(D)	325	416	399
44	Transport	21,753	21,742	5,277	4,878	5,552	5,931	5,381
45	Travel (for all purposes including education) /1/	24,367	25,694	4,630	3,898	8,129	8,592	5,075
46	Insurance services	6,313	6,923	1,570	1,645	1,657	1,802	1,820
47	Financial services	2,913	3,072	712	716	736	787	832

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Euro area	Euro area	Euro area	Euro area			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	12,193	12,965	3,252	3,043	3,282	3,260	3,380
49	Telecommunications, computer, and information services	5,460	5,959	1,403	1,324	1,510	1,559	1,566
50	Other business services	26,801	(D)	7,702	(D)	7,104	6,399	7,403
51	Government goods and services n.i.e.	6,901	6,905	1,610	1,567	1,753	1,799	1,786
52	Primary income payments	170,851	170,071	43,945	42,567	46,254	47,913	33,336
53	Investment income	170,368	169,528	43,804	42,427	46,129	47,796	33,176
54	Direct investment income, directional basis /2/	68,734	60,223	18,234	16,060	19,573	20,364	4,226
55	Portfolio investment income	99,787	105,783	25,011	25,611	25,741	26,497	27,933
56	Other investment income	1,847	3,522	558	756	815	934	1,017
57	Compensation of employees	483	543	141	140	125	118	160
58	Secondary income (current transfer) payments /3/	16,254	18,091	4,100	4,447	4,468	4,554	4,622
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	91,872	129,433	-8,877	74,167	66,645	22,789	-34,167
62	Outward direct investment, directional basis /5/	146,027	139,741	46,733	46,620	33,698	33,560	25,862
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	63,142	-63,187	-12,077	-3,938	5,578	-27,367	-37,460
66	Equity and investment fund shares	54,462	-32,209	-11,027	-8,798	37,730	-30,178	-30,963
67	Debt securities	8,679	-30,978	-1,050	4,860	-32,152	2,811	-6,496
68	Short term	30,692	-24,864	-2,244	29,555	-18,441	-23,562	-12,416
69	Long term	-22,013	-6,114	1,194	-24,695	-13,711	26,372	5,919
70	Other investment assets	-117,469	52,807	-43,582	31,460	27,345	16,607	-22,605
71	Currency and deposits	-12,329	35,187	27,906	20,768	24,220	9,652	-19,453
72	Loans	-105,754	15,509	-69,911	8,312	3,266	7,289	-3,358
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	614	2,110	-1,577	2,381	-142	-334	206
75	Reserve assets	172	73	50	25	24	-12	36
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	172	73	50	25	24	-12	36
80	Currency and deposits	-16	-47	-7	-9	-13	-13	-13
81	Securities	188	120	57	34	36	2	48
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	287,868	471,587	48,605	101,106	218,994	148,444	3,044
85	Inward direct investment, directional basis /5/	230,184	153,870	8,064	33,986	77,623	45,776	-3,515
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	175,397	289,581	111,006	74,384	81,953	122,698	10,546
89	Equity and investment fund shares	-16,234	-4,421	22,944	-17,817	17,245	15,595	-19,444
90	Debt securities	191,631	294,001	88,062	92,201	64,708	107,102	29,990
91	Short term	30,282	3,424	43,235	19,144	2,541	13,685	-31,946
92	Long term	161,349	290,577	44,827	73,056	62,167	93,417	61,936
93	Other investment liabilities	-117,712	28,136	-70,464	-7,264	59,418	-20,030	-3,988

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Euro area	Euro area	Euro area	Euro area			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
94	Currency and deposits	-10,164	24,017	4,885	-9,131	60,055	-17,268	-9,638
95	Loans	-107,620	2,208	-74,703	1,666	-1,534	-3,069	5,145
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	72	1,910	-646	200	897	308	505
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-8,936	-7,530	-6,280	93	2,511	-2,161	-7,973
100	Statistical discrepancy /8/ Balances	-167,817	-325,450	-53,042	-23,561	-137,501	-115,540	-48,849
101	Balance on current account (line 1 less line 31) /9/	-37,116	-24,233	-10,721	-3,285	-12,337	-12,276	3,665
102	Balance on goods and services (line 2 less line 32)	-98,465	-92,477	-26,310	-17,171	-26,940	-25,223	-23,143
103	Balance on goods (line 3 less line 33)	-133,589	-127,442	-36,381	-27,045	-33,712	-32,942	-33,742
104	Balance on services (line 13 less line 42)	35,123	34,965	10,071	9,874	6,773	7,719	10,599
105	Balance on primary income (line 23 less line 52)	61,541	73,892	16,296	15,044	16,211	14,481	28,155
106	Balance on secondary income (line 30 less line 58)	-192	-5,648	-707	-1,157	-1,609	-1,534	-1,347
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-37,116	-24,233	-10,721	-3,285	-12,337	-12,276	3,665
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-204,933	-349,684	-63,762	-26,846	-149,838	-127,817	-45,183

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Belgium	Belgium	Belgium	Belgium			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
				IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	45,585	45,594	10,979	11,153	12,495	11,388	10,557
2	Exports of goods and services	40,240	38,106	9,959	9,715	10,522	9,000	8,869
3	Goods	34,091	32,258	8,436	8,226	8,972	7,581	7,479
4	General merchandise	34,071	32,256	8,434	8,224	8,972	7,581	7,479
5	Foods, feeds, and beverages	602	646	156	152	155	150	190
6	Industrial supplies and materials	11,528	10,258	2,677	2,586	2,894	2,473	2,306
7	Capital goods except automotive	7,524	7,424	1,847	1,985	1,924	1,768	1,747
8	Automotive vehicles, parts, and engines	885	862	225	214	222	195	231
9	Consumer goods except food and automotive	12,949	12,544	3,397	3,150	3,630	2,883	2,881
10	Other general merchandise	583	522	132	138	147	113	124
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	20	3	2	1	(*)	(*)	1
13	Services	6,149	5,848	1,523	1,490	1,550	1,419	1,389
14	Maintenance and repair services n.i.e.	220	115	40	38	21	29	27
15	Transport	774	736	189	166	201	184	185
16	Travel (for all purposes including education) /1/	890	780	185	176	184	257	164
17	Insurance services	47	39	14	6	4	14	14
18	Financial services	361	408	79	169	76	79	83
19	Charges for the use of intellectual property n.i.e.	1,448	922	374	243	194	242	243
20	Telecommunications, computer, and information services	372	360	95	95	92	85	88
21	Other business services	2,008	2,461	540	587	772	523	579
22	Government goods and services n.i.e.	30	27	7	8	6	6	7
23	Primary income receipts	5,227	7,373	974	1,420	1,956	2,352	1,645
24	Investment income	5,212	7,358	971	1,416	1,952	2,349	1,641
25	Direct investment income, directional basis /2/	3,417	5,287	501	880	1,423	1,838	1,146
26	Portfolio investment income	1,690	1,850	438	491	482	456	421
27	Other investment income	105	220	31	45	47	55	73
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	15	15	4	4	4	4	4
30	Secondary income (current transfer) receipts /3/	118	115	46	18	17	35	44
31	Imports of goods and services and income payments (debits)	49,322	47,401	11,743	11,228	12,637	11,683	11,853
32	Imports of goods and services	25,471	23,217	6,091	5,601	6,479	5,500	5,637
33	Goods	19,663	17,180	4,440	4,174	4,972	4,021	4,014
34	General merchandise	19,661	17,178	4,440	4,174	4,971	4,021	4,013
35	Foods, feeds, and beverages	783	763	212	150	194	218	200
36	Industrial supplies and materials	4,660	3,872	985	789	1,184	1,073	826
37	Capital goods except automotive	1,806	1,793	433	456	464	444	430
38	Automotive vehicles, parts, and engines	1,286	1,000	309	256	299	209	236
39	Consumer goods except food and automotive	9,066	7,506	2,063	2,008	2,131	1,677	1,690
40	Other general merchandise	2,060	2,244	438	516	698	400	630
41	Nonmonetary gold	2	2	(*)	(*)	1	(*)	1
42	Services	5,808	6,037	1,651	1,427	1,507	1,479	1,624
43	Maintenance and repair services n.i.e.	17	12	4	4	5	1	1
44	Transport	810	818	207	196	208	202	211
45	Travel (for all purposes including education) /1/	368	312	70	65	86	96	65
46	Insurance services	65	57	27	10	16	15	15
47	Financial services	260	335	78	87	78	82	88

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Belgium	Belgium	Belgium	Belgium			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	358	386	96	81	97	103	105
49	Telecommunications, computer, and information services	198	205	48	47	43	58	57
50	Other business services	3,453	3,659	1,042	858	925	858	1,018
51	Government goods and services n.i.e.	281	254	80	79	49	63	63
52	Primary income payments	23,717	23,973	5,608	5,587	6,121	6,126	6,139
53	Investment income	23,694	23,950	5,601	5,582	6,115	6,121	6,132
54	Direct investment income, directional basis /2/	4,689	4,809	1,051	1,030	1,423	1,280	1,076
55	Portfolio investment income	18,892	18,897	4,515	4,497	4,639	4,776	4,984
56	Other investment income	114	245	35	56	53	64	72
57	Compensation of employees	23	23	7	5	5	5	7
58	Secondary income (current transfer) payments /3/	134	211	44	40	37	57	77
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-2,561	3,615	-4,952	2,748	3,138	-874	-1,397
62	Outward direct investment, directional basis /5/	292	3,834	-1,437	1,120	979	2,103	-368
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-1,825	-8,278	-1,214	-2,309	1,712	-7,242	-439
66	Equity and investment fund shares	-1,391	-7,286	-2,048	-1,127	38	-6,384	187
67	Debt securities	-434	-993	834	-1,183	1,674	-858	-626
68	Short term	915	29	299	-837	1,712	65	-912
69	Long term	-1,350	-1,021	535	-346	-38	-923	286
70	Other investment assets	-1,028	8,060	-2,302	3,937	447	4,265	-589
71	Currency and deposits	770	4,714	899	3,767	-204	1,835	-683
72	Loans	-1,817	3,279	-3,181	161	609	2,491	18
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	20	66	-19	9	42	-61	77
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-74,024	48,295	3,706	70,816	-1,262	2,334	-23,592
85	Inward direct investment, directional basis /5/	-7,326	4,382	-1,381	979	2,014	1,563	-174
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-64,352	46,728	2,011	68,308	3,519	1,777	-26,876
89	Equity and investment fund shares	-2,167	2,299	-125	378	-1,107	3,064	-37
90	Debt securities	-62,185	44,430	2,136	67,930	4,626	-1,288	-26,839
91	Short term	298	7,474	-237	49,305	-3,596	-10,200	-28,035
92	Long term	-62,483	36,956	2,373	18,625	8,222	8,913	1,196
93	Other investment liabilities	-2,347	-2,816	3,076	1,529	-6,796	-1,006	3,457

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Belgium	Belgium	Belgium	Belgium			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
94	Currency and deposits	1,230	780	-372	388	-1,143	-57	1,592
95	Loans	-3,542	-3,622	3,435	1,140	-5,654	-936	1,828
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-35	27	13	1	1	-13	38
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-495	-116	-34	-146	330	-154	-146
	Statistical discrepancy							
100	Statistical discrepancy /8/	74,705	-42,989	-7,929	-68,139	4,872	-3,067	23,346
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-3,737	-1,807	-763	-75	-141	-295	-1,296
102	Balance on goods and services (line 2 less line 32)	14,769	14,890	3,868	4,115	4,043	3,501	3,231
103	Balance on goods (line 3 less line 33)	14,428	15,078	3,996	4,052	4,000	3,561	3,466
104	Balance on services (line 13 less line 42)	341	-189	-128	63	43	-60	-234
105	Balance on primary income (line 23 less line 52)	-18,490	-16,600	-4,633	-4,167	-4,165	-3,773	-4,495
106	Balance on secondary income (line 30 less line 58)	-15	-97	2	-22	-19	-22	-33
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-3,737	-1,807	-763	-75	-141	-295	-1,296
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	70,968	-44,796	-8,692	-68,214	4,730	-3,362	22,050

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		France	France	France		France		
		2015	2016	Not seasonally adjusted		Not seasonally adjusted		
				2015		2016		
				IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	66,778	69,213	16,856	16,935	16,979	17,568	17,731
2	Exports of goods and services	50,063	50,789	12,361	12,364	12,537	13,087	12,800
3	Goods	30,394	31,098	7,431	7,610	7,733	7,860	7,895
4	General merchandise	30,388	31,089	7,430	7,606	7,732	7,858	7,893
5	Foods, feeds, and beverages	590	658	160	198	138	165	158
6	Industrial supplies and materials	7,272	6,478	1,583	1,517	1,733	1,615	1,613
7	Capital goods except automotive	15,841	17,415	4,146	4,346	4,196	4,267	4,605
8	Automotive vehicles, parts, and engines	549	564	147	139	158	139	128
9	Consumer goods except food and automotive	5,066	5,014	1,156	1,174	1,256	1,433	1,151
10	Other general merchandise	1,070	961	238	233	251	239	238
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	6	9	1	4	2	2	2
13	Services	19,669	19,690	4,930	4,754	4,803	5,228	4,906
14	Maintenance and repair services n.i.e.	1,622	2,104	468	581	529	476	519
15	Transport	2,947	2,973	702	791	735	744	703
16	Travel (for all purposes including education) /1/	5,140	4,788	1,136	916	1,278	1,534	1,060
17	Insurance services	274	252	61	64	74	57	58
18	Financial services	1,487	1,576	357	375	353	412	437
19	Charges for the use of intellectual property n.i.e.	3,036	3,194	841	766	681	865	882
20	Telecommunications, computer, and information services	870	834	225	230	206	196	203
21	Other business services	4,076	3,835	1,111	989	905	922	1,019
22	Government goods and services n.i.e.	218	133	30	42	43	23	25
23	Primary income receipts	15,735	17,474	4,182	4,338	4,227	4,224	4,686
24	Investment income	15,690	17,428	4,170	4,326	4,215	4,213	4,674
25	Direct investment income, directional basis /2/	2,100	2,822	744	682	574	652	914
26	Portfolio investment income	13,182	14,055	3,306	3,538	3,486	3,449	3,581
27	Other investment income	294	485	78	100	115	123	147
28	Reserve asset income	115	66	42	6	39	-12	32
29	Compensation of employees	45	46	11	11	12	12	12
30	Secondary income (current transfer) receipts /3/	979	950	314	233	215	257	245
31	Imports of goods and services and income payments (debits)	88,148	83,034	22,862	19,480	21,217	21,310	21,028
32	Imports of goods and services	64,804	63,328	16,877	14,933	16,466	16,274	15,655
33	Goods	48,432	47,189	12,959	11,546	12,024	11,849	11,770
34	General merchandise	48,407	47,171	12,956	11,542	12,020	11,844	11,766
35	Foods, feeds, and beverages	4,613	4,997	1,289	1,087	1,199	1,387	1,325
36	Industrial supplies and materials	6,989	6,567	1,597	1,558	1,654	1,812	1,543
37	Capital goods except automotive	19,742	18,485	5,352	4,737	5,250	4,096	4,402
38	Automotive vehicles, parts, and engines	1,100	983	239	254	237	223	269
39	Consumer goods except food and automotive	12,133	11,794	3,479	2,886	2,712	2,973	3,222
40	Other general merchandise	3,829	4,345	999	1,019	968	1,353	1,004
41	Nonmonetary gold	26	18	4	4	4	5	5
42	Services	16,372	16,139	3,918	3,387	4,442	4,425	3,884
43	Maintenance and repair services n.i.e.	297	400	87	82	86	118	114
44	Transport	4,093	4,120	959	930	1,102	1,103	984
45	Travel (for all purposes including education) /1/	5,069	4,782	1,010	762	1,493	1,527	1,000
46	Insurance services	485	504	125	114	139	125	127
47	Financial services	721	694	170	157	170	180	187

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		France	France	France	France			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	2,460	2,426	657	602	622	600	602
49	Telecommunications, computer, and information services	528	572	147	131	132	155	155
50	Other business services	2,572	2,472	728	564	662	574	672
51	Government goods and services n.i.e.	147	169	34	47	37	43	43
52	Primary income payments	21,913	18,117	5,612	4,172	4,341	4,639	4,966
53	Investment income	21,851	18,049	5,592	4,154	4,326	4,625	4,945
54	Direct investment income, directional basis /2/	15,324	12,250	4,104	2,703	2,957	3,209	3,381
55	Portfolio investment income	6,240	5,187	1,401	1,323	1,226	1,249	1,389
56	Other investment income	287	613	87	128	143	167	175
57	Compensation of employees	62	68	20	19	15	13	21
58	Secondary income (current transfer) payments /3/	1,431	1,589	373	374	410	397	408
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-10,973	20,124	-4,433	13,415	21,748	-3,758	-11,281
62	Outward direct investment, directional basis /5/	5,414	1,377	-448	1,073	521	-426	210
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	6,705	2,993	2,751	8,132	9,456	-10,826	-3,770
66	Equity and investment fund shares	10,188	-3,516	-1,299	-2,197	6,038	-4,844	-2,513
67	Debt securities	-3,483	6,509	4,050	10,329	3,419	-5,982	-1,257
68	Short term	3,179	1,086	3,201	11,817	3,833	-10,517	-4,047
69	Long term	-6,663	5,423	849	-1,487	-414	4,535	2,789
70	Other investment assets	-23,207	15,687	-6,777	4,203	11,732	7,506	-7,753
71	Currency and deposits	-2,806	21,595	9,663	9,275	16,991	335	-5,006
72	Loans	-20,667	-7,758	-16,427	-7,074	-4,890	6,790	-2,585
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	266	1,851	-13	2,001	-369	381	-162
75	Reserve assets	115	66	42	6	39	-12	32
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	115	66	42	6	39	-12	32
80	Currency and deposits	-16	-47	-7	-9	-13	-13	-13
81	Securities	130	113	49	15	52	2	45
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	27,484	75,986	17,195	11,959	49,731	29,941	-15,646
85	Inward direct investment, directional basis /5/	21,839	20,272	6,327	2,479	13,450	2,681	1,662
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	38,722	43,630	15,522	11,452	3,021	34,014	-4,858
89	Equity and investment fund shares	-10,062	-12,583	-7,464	-10,690	26	-502	-1,418
90	Debt securities	48,784	56,213	22,986	22,142	2,994	34,516	-3,439
91	Short term	5,010	-1,451	8,165	3,474	-4,965	510	-471
92	Long term	43,774	57,664	14,821	18,668	7,959	34,005	-2,969
93	Other investment liabilities	-33,077	12,084	-4,654	-1,972	33,261	-6,753	-12,451

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		France	France	France	France			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
94	Currency and deposits	-13,106	8,074	13,089	-5,606	29,225	-8,973	-6,572
95	Loans	-20,221	3,726	-18,047	3,710	3,838	2,242	-6,063
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	249	283	305	-77	197	-22	185
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-5,351	2,365	-540	1,097	2,052	-341	-443
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	-22,438	-39,676	-16,162	5,097	-21,693	-30,298	7,219
101	Balance on current account (line 1 less line 31) /9/	-21,370	-13,821	-6,006	-2,544	-4,238	-3,742	-3,297
102	Balance on goods and services (line 2 less line 32)	-14,741	-12,539	-4,516	-2,569	-3,929	-3,187	-2,854
103	Balance on goods (line 3 less line 33)	-18,038	-16,091	-5,528	-3,936	-4,290	-3,989	-3,876
104	Balance on services (line 13 less line 42)	3,297	3,551	1,012	1,367	361	803	1,021
105	Balance on primary income (line 23 less line 52)	-6,177	-643	-1,430	166	-114	-414	-280
106	Balance on secondary income (line 30 less line 58)	-452	-639	-60	-141	-195	-140	-163
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-21,370	-13,821	-6,006	-2,544	-4,238	-3,742	-3,297
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-43,808	-53,497	-22,168	2,552	-25,931	-34,040	3,922

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Germany	Germany	Germany	Germany			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	105,144	102,081	26,474	24,777	24,970	25,932	26,402
2	Exports of goods and services	79,821	80,389	20,804	19,527	19,788	20,528	20,546
3	Goods	50,059	49,322	12,853	12,302	12,043	12,474	12,503
4	General merchandise	49,843	49,111	12,821	12,251	11,982	12,435	12,442
5	Foods, feeds, and beverages	2,394	1,773	791	647	310	466	350
6	Industrial supplies and materials	9,607	9,086	2,289	2,291	2,176	2,338	2,282
7	Capital goods except automotive	21,596	21,119	5,339	5,219	5,164	5,175	5,561
8	Automotive vehicles, parts, and engines	8,129	8,651	2,123	2,099	2,264	2,246	2,042
9	Consumer goods except food and automotive	6,466	6,787	1,832	1,587	1,656	1,779	1,765
10	Other general merchandise	1,651	1,694	446	409	411	432	442
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	216	212	32	51	61	39	61
13	Services	29,762	31,067	7,951	7,224	7,745	8,054	8,043
14	Maintenance and repair services n.i.e.	915	1,672	257	307	400	470	496
15	Transport	4,839	4,540	1,220	1,138	1,219	1,078	1,105
16	Travel (for all purposes including education) /1/	7,212	6,563	1,691	1,381	1,602	2,022	1,558
17	Insurance services	234	268	67	54	69	72	73
18	Financial services	2,243	2,470	544	631	605	596	637
19	Charges for the use of intellectual property n.i.e.	6,529	6,899	1,810	1,776	1,731	1,666	1,727
20	Telecommunications, computer, and information services	1,347	1,346	358	352	325	327	341
21	Other business services	6,236	7,077	1,954	1,535	1,746	1,759	2,036
22	Government goods and services n.i.e.	206	233	50	50	49	64	70
23	Primary income receipts	15,070	15,277	3,861	3,704	3,584	3,859	4,130
24	Investment income	14,983	15,190	3,839	3,682	3,563	3,836	4,109
25	Direct investment income, directional basis /2/	4,033	3,900	1,130	725	778	1,109	1,287
26	Portfolio investment income	10,260	10,390	2,521	2,717	2,594	2,499	2,581
27	Other investment income	634	893	180	222	206	229	237
28	Reserve asset income	57	7	8	19	-16	(*)	4
29	Compensation of employees	87	87	21	22	22	22	21
30	Secondary income (current transfer) receipts /3/	10,252	6,415	1,810	1,546	1,598	1,545	1,726
31	Imports of goods and services and income payments (debits)	181,919	165,730	46,649	42,488	45,600	47,389	30,253
32	Imports of goods and services	157,102	148,146	40,580	35,190	37,911	38,006	37,039
33	Goods	125,434	114,758	32,403	27,842	29,187	29,118	28,611
34	General merchandise	125,390	114,705	32,395	27,826	29,169	29,106	28,605
35	Foods, feeds, and beverages	1,502	1,581	367	333	385	445	418
36	Industrial supplies and materials	17,122	16,253	4,007	3,952	4,109	4,181	4,011
37	Capital goods except automotive	42,526	39,399	10,951	9,466	10,278	9,907	9,748
38	Automotive vehicles, parts, and engines	38,002	32,114	10,443	7,469	7,973	8,406	8,266
39	Consumer goods except food and automotive	21,167	19,798	5,236	5,230	5,052	4,792	4,724
40	Other general merchandise	5,070	5,561	1,390	1,374	1,373	1,375	1,438
41	Nonmonetary gold	45	53	9	17	18	13	6
42	Services	31,668	33,388	8,177	7,348	8,724	8,888	8,429
43	Maintenance and repair services n.i.e.	288	401	68	50	87	134	130
44	Transport	7,754	7,778	1,798	1,636	2,086	2,222	1,833
45	Travel (for all purposes including education) /1/	2,999	3,184	597	527	918	1,055	683
46	Insurance services	2,404	2,705	656	703	656	670	676
47	Financial services	486	599	121	124	136	164	175

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Germany	Germany	Germany	Germany			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	4,516	5,827	1,314	1,333	1,450	1,480	1,563
49	Telecommunications, computer, and information services	888	931	243	229	236	232	234
50	Other business services	7,388	7,091	2,228	1,639	1,920	1,659	1,873
51	Government goods and services n.i.e.	4,944	4,873	1,152	1,106	1,235	1,271	1,261
52	Primary income payments	19,554	11,377	4,632	5,710	6,207	7,819	-8,359
53	Investment income	19,415	11,222	4,590	5,671	6,172	7,785	-8,405
54	Direct investment income, directional basis /2/	10,390	1,415	2,320	3,358	3,821	5,324	-11,089
55	Portfolio investment income	8,719	9,313	2,186	2,204	2,235	2,331	2,543
56	Other investment income	307	494	84	109	115	129	140
57	Compensation of employees	139	155	42	39	36	34	46
58	Secondary income (current transfer) payments /3/	5,263	6,207	1,437	1,588	1,482	1,564	1,573
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-12,199	-13,224	-26,178	18,229	-4,973	-18,220	-8,261
62	Outward direct investment, directional basis /5/	4,477	3,835	-3	-401	606	2,690	940
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-391	-21,917	-28,041	9,307	-14,272	-19,406	2,453
66	Equity and investment fund shares	3,058	-2,477	-14,293	2,488	-2,496	-4,545	2,077
67	Debt securities	-3,450	-19,441	-13,747	6,819	-11,776	-14,861	377
68	Short term	1,953	-7,555	-12,760	9,581	-6,428	-10,538	-170
69	Long term	-5,402	-11,886	-988	-2,762	-5,348	-4,323	547
70	Other investment assets	-16,342	4,851	1,859	9,305	8,708	-1,504	-11,658
71	Currency and deposits	1,691	2,010	6,969	7,993	5,343	-707	-10,620
72	Loans	-18,015	2,265	-5,011	1,204	3,349	-990	-1,297
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-18	576	-99	108	16	193	259
75	Reserve assets	57	7	8	19	-16	(*)	4
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	57	7	8	19	-16	(*)	4
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	57	7	8	19	-16	(*)	4
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	43,855	56,642	-3,447	5,185	40,606	6,501	4,351
85	Inward direct investment, directional basis /5/	25,513	32	2,238	5,194	2,352	4,590	-12,105
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	27,026	57,111	2,428	-1,304	32,930	8,432	17,054
89	Equity and investment fund shares	9,469	21,041	5,597	-10,469	14,940	-3,515	20,085
90	Debt securities	17,557	36,071	-3,169	9,165	17,990	11,947	-3,031
91	Short term	617	3,716	725	7,886	7,927	-81	-12,016
92	Long term	16,940	32,355	-3,894	1,279	10,063	12,028	8,985
93	Other investment liabilities	-8,684	-500	-8,113	1,294	5,325	-6,521	-599

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Germany	Germany	Germany	Germany			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
94	Currency and deposits	-2,242	2,170	-2,898	-210	6,445	-3,859	-206
95	Loans	-5,998	-2,887	-5,201	1,446	-1,106	-2,730	-497
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-444	216	-14	58	-14	68	104
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-2,484	-2,980	127	770	1,312	-1,450	-3,612
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	18,237	-9,197	-2,429	31,526	-23,637	-4,714	-12,372
101	Balance on current account (line 1 less line 31) /9/	-76,776	-63,649	-20,175	-17,711	-20,630	-21,457	-3,851
102	Balance on goods and services (line 2 less line 32)	-77,281	-67,757	-19,776	-15,663	-18,123	-17,478	-16,493
103	Balance on goods (line 3 less line 33)	-75,375	-65,436	-19,551	-15,540	-17,144	-16,644	-16,108
104	Balance on services (line 13 less line 42)	-1,906	-2,321	-226	-124	-978	-834	-385
105	Balance on primary income (line 23 less line 52)	-4,484	3,900	-771	-2,006	-2,623	-3,960	12,489
106	Balance on secondary income (line 30 less line 58)	4,989	208	372	-42	116	-19	153
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-76,776	-63,649	-20,175	-17,711	-20,630	-21,457	-3,851
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-58,538	-72,847	-22,604	13,814	-44,267	-26,171	-16,223

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		I taly	I taly	I taly		I taly			
		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
Current account									
1	Exports of goods and services and income receipts (credits)	30,192	30,419	7,609	7,294	7,311	7,943	7,871	
2	Exports of goods and services	25,389	25,475	6,413	6,017	6,169	6,737	6,553	
3	Goods	16,298	16,813	4,078	4,043	4,192	4,166	4,412	
4	General merchandise	16,286	16,791	4,075	4,037	4,182	4,163	4,409	
5	Foods, feeds, and beverages	976	877	299	171	157	226	322	
6	Industrial supplies and materials	4,482	4,460	1,073	1,073	1,091	1,148	1,149	
7	Capital goods except automotive	4,784	4,237	1,187	1,069	1,054	989	1,126	
8	Automotive vehicles, parts, and engines	981	890	240	177	269	242	202	
9	Consumer goods except food and automotive	4,059	5,564	1,072	1,357	1,411	1,377	1,419	
10	Other general merchandise	1,004	762	203	190	201	181	190	
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12	Nonmonetary gold	12	22	3	6	9	4	3	
13	Services	9,091	8,662	2,335	1,973	1,977	2,570	2,141	
14	Maintenance and repair services n.i.e.	210	208	71	62	61	49	37	
15	Transport	1,773	1,685	401	339	394	552	400	
16	Travel (for all purposes including education) /1/	3,145	2,931	722	605	620	1,018	688	
17	Insurance services	104	77	39	20	19	19	19	
18	Financial services	826	759	209	187	129	216	228	
19	Charges for the use of intellectual property n.i.e.	1,512	1,465	429	380	360	353	372	
20	Telecommunications, computer, and information services	548	556	143	142	155	128	132	
21	Other business services	875	897	300	214	221	217	245	
22	Government goods and services n.i.e.	100	82	20	25	18	19	20	
23	Primary income receipts	4,608	4,538	1,122	1,232	1,100	1,168	1,038	
24	Investment income	4,586	4,514	1,116	1,226	1,094	1,163	1,032	
25	Direct investment income, directional basis /2/	1,211	1,544	281	403	338	468	336	
26	Portfolio investment income	3,316	2,899	820	804	734	678	683	
27	Other investment income	59	71	15	19	22	16	13	
28	Reserve asset income	0	0	0	0	0	0	0	
29	Compensation of employees	23	23	6	6	6	6	6	
30	Secondary income (current transfer) receipts /3/	194	406	74	45	42	38	281	
31	Imports of goods and services and income payments (debits)	58,240	59,772	14,522	13,295	15,867	15,556	15,054	
32	Imports of goods and services	55,241	56,730	13,720	12,657	15,106	14,710	14,257	
33	Goods	44,417	45,409	11,426	10,620	11,640	11,268	11,881	
34	General merchandise	44,413	45,405	11,425	10,619	11,639	11,267	11,880	
35	Foods, feeds, and beverages	4,322	4,480	1,158	1,016	1,132	1,108	1,224	
36	Industrial supplies and materials	6,939	6,465	1,507	1,465	1,742	1,640	1,617	
37	Capital goods except automotive	11,977	11,608	2,956	2,810	3,018	2,879	2,901	
38	Automotive vehicles, parts, and engines	5,655	5,391	1,466	1,207	1,341	1,251	1,592	
39	Consumer goods except food and automotive	13,973	15,704	3,878	3,645	3,858	4,035	4,165	
40	Other general merchandise	1,547	1,756	460	474	548	354	380	
41	Nonmonetary gold	5	4	1	1	1	1	1	
42	Services	10,823	11,321	2,294	2,037	3,466	3,442	2,376	
43	Maintenance and repair services n.i.e.	46	(D)	17	(D)	19	6	6	
44	Transport	1,581	1,607	389	383	404	421	399	
45	Travel (for all purposes including education) /1/	6,550	6,769	1,182	905	2,293	2,325	1,246	
46	Insurance services	82	65	21	18	19	14	14	
47	Financial services	288	279	78	62	71	73	74	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Italy	Italy	Italy	Italy			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	225	105	51	30	27	24	24
49	Telecommunications, computer, and information services	302	229	73	65	62	51	51
50	Other business services	772	(D)	259	(D)	284	242	279
51	Government goods and services n.i.e.	977	1,073	225	217	288	285	283
52	Primary income payments	2,385	2,435	653	480	607	693	654
53	Investment income	2,335	2,383	638	467	596	683	639
54	Direct investment income, directional basis /2/	851	628	251	52	177	227	172
55	Portfolio investment income	1,419	1,620	365	385	389	420	426
56	Other investment income	66	136	22	30	29	36	41
57	Compensation of employees	50	51	15	14	12	11	15
58	Secondary income (current transfer) payments /3/	614	607	150	158	153	152	144
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-5,003	-12,193	-1,871	-183	-2,070	-4,055	-5,886
62	Outward direct investment, directional basis /5/	348	308	69	299	162	153	-307
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-4,450	-11,310	-4,156	-1,503	-2,942	-1,763	-5,102
66	Equity and investment fund shares	6,480	-3,317	-622	23	-479	1,493	-4,355
67	Debt securities	-10,930	-7,993	-3,534	-1,526	-2,464	-3,256	-747
68	Short term	144	494	126	-51	650	-367	262
69	Long term	-11,074	-8,487	-3,660	-1,476	-3,113	-2,889	-1,009
70	Other investment assets	-900	-1,191	2,216	1,021	710	-2,445	-477
71	Currency and deposits	-779	-1,947	1,943	348	447	-2,131	-611
72	Loans	-351	966	144	199	338	458	-28
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	230	-210	128	474	-75	-771	163
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	13,943	8,306	4,893	476	6,035	1,497	298
85	Inward direct investment, directional basis /5/	7,277	929	227	-128	400	512	146
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,378	5,882	1,775	1,469	1,436	4,592	-1,616
89	Equity and investment fund shares	-3,573	-2,564	-504	-569	-552	530	-1,973
90	Debt securities	4,951	8,445	2,279	2,038	1,988	4,062	356
91	Short term	47	381	-6	-95	101	145	230
92	Long term	4,904	8,064	2,285	2,133	1,887	3,918	126
93	Other investment liabilities	5,288	1,495	2,892	-865	4,199	-3,607	1,768

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Italy	Italy	Italy		Italy			
		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
94	Currency and deposits	5,010	787	2,017	-856	4,212	-2,959	390	
95	Loans	602	749	884	-31	-37	-581	1,397	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	-324	-41	-10	22	24	-68	-19	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions /7/	-261	-893	-94	-860	92	-38	-87	
	Statistical discrepancy								
100	Statistical discrepancy /8/ Balances	8,841	7,961	55	4,482	543	2,023	913	
101	Balance on current account (line 1 less line 31) /9/	-28,048	-29,353	-6,914	-6,001	-8,556	-7,613	-7,183	
102	Balance on goods and services (line 2 less line 32)	-29,852	-31,255	-7,307	-6,641	-8,937	-7,973	-7,704	
103	Balance on goods (line 3 less line 33)	-28,120	-28,596	-7,349	-6,577	-7,448	-7,102	-7,469	
104	Balance on services (line 13 less line 42)	-1,732	-2,659	42	-64	-1,489	-871	-235	
105	Balance on primary income (line 23 less line 52)	2,223	2,103	469	752	493	475	384	
106	Balance on secondary income (line 30 less line 58)	-419	-201	-76	-112	-111	-115	137	
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-28,048	-29,353	-6,914	-6,001	-8,556	-7,613	-7,183	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-19,207	-21,392	-6,858	-1,519	-8,013	-5,590	-6,270	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Luxembourg	Luxembourg	Luxembourg	Luxembourg			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	47,361	47,461	12,874	11,741	11,994	11,473	12,253
2	Exports of goods and services	7,979	7,726	1,785	2,027	1,783	2,024	1,892
3	Goods	1,433	1,538	231	503	281	502	252
4	General merchandise	1,431	1,537	231	503	281	501	252
5	Foods, feeds, and beverages	24	14	3	7	5	1	1
6	Industrial supplies and materials	327	376	84	93	89	101	92
7	Capital goods except automotive	853	781	101	300	68	302	111
8	Automotive vehicles, parts, and engines	15	14	3	2	2	5	5
9	Consumer goods except food and automotive	185	306	32	90	100	78	38
10	Other general merchandise	28	46	9	11	16	14	4
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	2	1	0	0	(*)	1	0
13	Services	6,546	6,188	1,554	1,524	1,501	1,522	1,640
14	Maintenance and repair services n.i.e.	69	61	7	11	9	21	21
15	Transport	72	141	19	79	18	22	22
16	Travel (for all purposes including education) /1/	64	62	13	14	13	21	13
17	Insurance services	44	33	16	7	10	9	9
18	Financial services	4,025	3,572	913	871	847	888	965
19	Charges for the use of intellectual property n.i.e.	1,042	1,035	275	247	266	257	265
20	Telecommunications, computer, and information services	215	217	61	58	57	50	52
21	Other business services	1,010	1,062	250	236	280	254	292
22	Government goods and services n.i.e.	4	5	1	1	1	1	1
23	Primary income receipts	39,211	39,599	11,041	9,679	10,171	9,418	10,332
24	Investment income	39,208	39,596	11,040	9,678	10,170	9,417	10,331
25	Direct investment income, directional basis /2/	34,004	34,329	9,743	8,411	8,848	8,098	8,971
26	Portfolio investment income	4,662	4,543	1,142	1,118	1,111	1,131	1,183
27	Other investment income	543	725	155	149	211	188	177
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	3	3	1	1	1	1	1
30	Secondary income (current transfer) receipts /3/	170	136	48	35	41	31	29
31	Imports of goods and services and income payments (debits)	46,300	53,673	12,135	12,582	13,838	13,480	13,773
32	Imports of goods and services	2,405	2,424	583	529	637	610	648
33	Goods	609	499	153	121	150	118	110
34	General merchandise	609	499	153	121	150	118	110
35	Foods, feeds, and beverages	1	1	(*)	(*)	(*)	(*)	(*)
36	Industrial supplies and materials	353	275	110	68	90	60	56
37	Capital goods except automotive	80	69	19	16	17	19	17
38	Automotive vehicles, parts, and engines	16	18	4	4	5	5	4
39	Consumer goods except food and automotive	34	43	11	12	13	9	9
40	Other general merchandise	126	93	9	21	25	25	23
41	Nonmonetary gold	0	0	0	0	0	0	0
42	Services	1,796	1,925	430	409	487	491	538
43	Maintenance and repair services n.i.e.	4	2	(*)	(*)	(*)	(*)	1
44	Transport	180	184	52	42	44	47	51
45	Travel (for all purposes including education) /1/	39	39	9	7	10	13	9
46	Insurance services	55	72	20	25	23	12	12
47	Financial services	231	208	47	59	46	47	56

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Luxembourg	Luxembourg	Luxembourg	Luxembourg			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	321	420	99	51	104	133	132
49	Telecommunications, computer, and information services	7	12	2	3	3	3	3
50	Other business services	890	948	190	212	238	230	269
51	Government goods and services n.i.e.	68	41	10	10	19	6	6
52	Primary income payments	43,605	50,890	11,458	11,955	13,086	12,802	13,047
53	Investment income	43,603	50,889	11,458	11,955	13,086	12,802	13,046
54	Direct investment income, directional basis /2/	8,931	14,059	2,702	2,971	4,093	3,561	3,434
55	Portfolio investment income	34,486	36,422	8,700	8,907	8,897	9,129	9,490
56	Other investment income	187	408	55	77	96	112	123
57	Compensation of employees	1	1	(*)	(*)	(*)	(*)	(*)
58	Secondary income (current transfer) payments /3/	290	359	95	98	114	68	79
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	24,045	37,418	-8,830	6,236	10,146	15,731	5,304
62	Outward direct investment, directional basis /5/	15,550	35,671	5,080	11,483	6,518	11,910	5,759
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	4,597	3,011	-6,896	-2,631	1,950	1,600	2,092
66	Equity and investment fund shares	-3,063	10,314	-2,453	2	5,859	2,774	1,680
67	Debt securities	7,659	-7,303	-4,443	-2,633	-3,908	-1,174	413
68	Short term	1,676	-911	-954	534	-1,364	-1,235	1,153
69	Long term	5,983	-6,392	-3,489	-3,167	-2,545	61	-741
70	Other investment assets	3,898	-1,264	-7,015	-2,616	1,678	2,221	-2,547
71	Currency and deposits	718	-2,982	-555	-1,844	-538	719	-1,319
72	Loans	3,178	1,713	-6,471	-758	2,217	1,516	-1,263
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	2	5	11	-14	-1	-14	34
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	164,683	57,032	-2,715	10,717	22,435	64,024	-40,145
85	Inward direct investment, directional basis /5/	143,298	51,277	-2,457	14,525	6,610	27,218	2,925
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	38,960	-7,753	9,177	-5,111	6,395	31,881	-40,919
89	Equity and investment fund shares	-10,086	-54,329	29,732	3,966	-7,255	-7,188	-43,851
90	Debt securities	49,046	46,575	-20,555	-9,076	13,651	39,069	2,931
91	Short term	11,004	-721	5,651	-15,666	6,321	12,884	-4,261
92	Long term	38,043	47,296	-26,206	6,589	7,330	26,185	7,192
93	Other investment liabilities	-17,575	13,508	-9,435	1,303	9,430	4,925	-2,150

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Luxembourg	Luxembourg	Luxembourg	Luxembourg				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
94	Currency and deposits	-9,645	10,647	-2,343	1,242	9,165	3,691	-3,451	
95	Loans	-8,204	2,970	-7,146	142	331	1,202	1,295	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	274	-108	54	-81	-66	32	6	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	
	Statistical discrepancy								
100	Statistical discrepancy /8/	-141,699	-13,402	-6,853	-3,641	-10,445	-46,286	46,969	
	Balances								
101	Balance on current account (line 1 less line 31) /9/	1,061	-6,212	738	-841	-1,844	-2,007	-1,521	
102	Balance on goods and services (line 2 less line 32)	5,574	5,302	1,202	1,498	1,145	1,415	1,244	
103	Balance on goods (line 3 less line 33)	824	1,039	77	383	131	383	142	
104	Balance on services (line 13 less line 42)	4,751	4,263	1,124	1,115	1,015	1,031	1,102	
105	Balance on primary income (line 23 less line 52)	-4,393	-11,291	-417	-2,276	-2,916	-3,384	-2,715	
106	Balance on secondary income (line 30 less line 58)	-120	-222	-47	-63	-73	-37	-49	
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	1,061	-6,212	738	-841	-1,844	-2,007	-1,521	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-140,638	-19,614	-6,115	-4,481	-12,289	-48,293	45,449	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Netherlands	Netherlands	Netherlands	Netherlands				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
	Current account								
1	Exports of goods and services and income receipts (credits)	138,173	143,275	34,951	32,333	37,155	37,503	36,284	
2	Exports of goods and services	56,585	55,768	14,393	13,142	14,720	14,069	13,837	
3	Goods	40,273	40,334	10,222	9,719	10,821	9,959	9,835	
4	General merchandise	40,259	40,326	10,221	9,716	10,820	9,958	9,832	
5	Foods, feeds, and beverages	2,459	2,729	504	484	515	880	849	
6	Industrial supplies and materials	12,626	12,049	3,020	2,739	3,508	3,112	2,690	
7	Capital goods except automotive	14,972	15,331	3,836	3,840	4,061	3,678	3,752	
8	Automotive vehicles, parts, and engines	1,080	1,204	355	256	264	303	381	
9	Consumer goods except food and automotive	8,326	8,253	2,323	2,218	2,258	1,813	1,964	
10	Other general merchandise	797	760	183	179	213	171	197	
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12	Nonmonetary gold	13	8	1	3	1	2	2	
13	Services	16,312	15,434	4,171	3,423	3,899	4,110	4,002	
14	Maintenance and repair services n.i.e.	532	598	162	124	148	160	166	
15	Transport	1,709	1,648	397	368	425	460	395	
16	Travel (for all purposes including education) /1/	2,056	1,939	465	344	556	620	419	
17	Insurance services	65	44	25	12	7	12	12	
18	Financial services	2,130	1,917	533	422	473	493	529	
19	Charges for the use of intellectual property n.i.e.	3,704	3,716	1,045	848	951	961	955	
20	Telecommunications, computer, and information services	589	747	150	160	160	210	217	
21	Other business services	5,410	4,679	1,358	1,112	1,139	1,158	1,270	
22	Government goods and services n.i.e.	118	146	37	33	39	36	38	
23	Primary income receipts	81,400	86,808	20,493	18,734	22,417	23,235	22,422	
24	Investment income	81,380	86,788	20,488	18,729	22,412	23,230	22,416	
25	Direct investment income, directional basis /2/	68,640	72,694	17,327	15,338	18,982	19,713	18,661	
26	Portfolio investment income	12,106	12,960	3,001	3,155	3,117	3,232	3,456	
27	Other investment income	634	1,134	160	236	313	284	300	
28	Reserve asset income	0	0	0	0	0	0	0	
29	Compensation of employees	20	20	5	5	5	5	5	
30	Secondary income (current transfer) receipts /3/	189	699	66	456	17	199	26	
31	Imports of goods and services and income payments (debits)	56,545	55,666	14,981	12,646	13,836	14,273	14,911	
32	Imports of goods and services	27,369	26,470	6,816	5,931	6,772	6,780	6,986	
33	Goods	17,188	16,392	4,196	3,694	4,113	4,266	4,320	
34	General merchandise	17,183	16,392	4,195	3,694	4,112	4,266	4,319	
35	Foods, feeds, and beverages	1,902	1,995	485	462	555	484	494	
36	Industrial supplies and materials	5,494	5,155	1,119	1,185	1,270	1,291	1,409	
37	Capital goods except automotive	4,702	4,297	1,292	932	1,038	1,114	1,213	
38	Automotive vehicles, parts, and engines	316	373	84	84	93	83	113	
39	Consumer goods except food and automotive	3,043	2,697	717	602	733	756	606	
40	Other general merchandise	1,727	1,874	499	428	423	538	484	
41	Nonmonetary gold	5	(*)	(*)	(*)	(*)	(*)	(*)	
42	Services	10,181	10,078	2,620	2,238	2,660	2,514	2,666	
43	Maintenance and repair services n.i.e.	441	483	152	126	115	124	118	
44	Transport	2,139	2,160	567	488	574	516	582	
45	Travel (for all purposes including education) /1/	997	1,080	197	182	345	334	219	
46	Insurance services	73	75	22	17	20	19	19	
47	Financial services	296	242	59	61	64	57	60	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Netherlands	Netherlands	Netherlands	Netherlands			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	883	762	191	194	215	177	176
49	Telecommunications, computer, and information services	681	558	190	139	132	144	143
50	Other business services	4,565	4,652	1,223	1,012	1,178	1,128	1,335
51	Government goods and services n.i.e.	106	66	19	19	17	15	15
52	Primary income payments	28,842	28,805	8,074	6,620	6,970	7,390	7,824
53	Investment income	28,730	28,688	8,044	6,591	6,942	7,362	7,794
54	Direct investment income, directional basis /2/	20,969	19,706	6,089	4,437	4,769	5,100	5,400
55	Portfolio investment income	7,480	8,402	1,871	2,034	2,044	2,107	2,217
56	Other investment income	280	580	84	120	129	155	177
57	Compensation of employees	112	117	30	29	29	28	31
58	Secondary income (current transfer) payments /3/	334	391	91	95	94	102	101
Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	42,480	85,783	11,538	24,053	18,710	34,242	8,778
62	Outward direct investment, directional basis /5/	53,873	46,805	9,330	11,898	16,506	13,977	4,423
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	3,469	15,152	1,923	-12,031	2,353	21,014	3,816
66	Equity and investment fund shares	-9,099	-1,670	8,860	-11,025	4,075	-3,605	8,886
67	Debt securities	12,569	16,821	-6,937	-1,006	-1,722	24,619	-5,070
68	Short term	8,038	-6,323	-3,740	5,968	-7,487	2,808	-7,613
69	Long term	4,531	23,144	-3,197	-6,974	5,765	21,810	2,543
70	Other investment assets	-14,862	23,826	285	24,186	-150	-749	539
71	Currency and deposits	-15,338	8,792	-1,654	11,101	-1,558	-2,049	1,298
72	Loans	383	15,105	3,454	13,174	1,223	1,502	-796
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	94	-70	-1,515	-89	185	-203	37
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	29,751	94,140	17,229	13,285	40,274	20,019	20,563
85	Inward direct investment, directional basis /5/	20,995	38,884	2,151	3,850	30,343	3,720	970
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	10,476	49,557	9,378	10,370	5,137	19,980	14,070
89	Equity and investment fund shares	-6,189	29,513	-2,257	6,937	1,643	17,076	3,857
90	Debt securities	16,666	20,044	11,635	3,433	3,494	2,905	10,212
91	Short term	6,531	6,936	3,568	-2,478	192	3,569	5,653
92	Long term	10,135	13,108	8,067	5,911	3,302	-664	4,559
93	Other investment liabilities	-1,720	5,700	5,700	-935	4,794	-3,681	5,523

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Netherlands		Netherlands				
		2015	2016	Not seasonally adjusted				
				Not seasonally adjusted				
				2016				
		2015						
				IV	I	II	III	IV
94	Currency and deposits	3,814	2,541	2,383	-1,015	3,600	-4,893	4,849
95	Loans	-5,386	2,681	4,846	-197	1,106	1,138	635
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-148	478	-1,529	277	88	74	39
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7/	1,216	777	298	342	-713	982	166
	Statistical discrepancy							
100	Statistical discrepancy / 8/	-67,683	-95,190	-25,363	-8,576	-45,596	-8,026	-32,992
	Balances							
101	Balance on current account (line 1 less line 31) / 9/	81,628	87,609	19,970	19,686	23,319	23,230	21,374
102	Balance on goods and services (line 2 less line 32)	29,216	29,298	7,577	7,211	7,948	7,288	6,851
103	Balance on goods (line 3 less line 33)	23,084	23,942	6,027	6,026	6,708	5,693	5,515
104	Balance on services (line 13 less line 42)	6,131	5,356	1,550	1,185	1,239	1,595	1,336
105	Balance on primary income (line 23 less line 52)	52,558	58,003	12,419	12,114	15,447	15,845	14,597
106	Balance on secondary income (line 30 less line 58)	-145	308	-26	362	-76	97	-75
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	81,628	87,609	19,970	19,686	23,319	23,230	21,374
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	13,945	-7,580	-5,393	11,111	-22,277	15,205	-11,618

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Euro area	Other Euro area	Other Euro area	Other Euro area			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	159,969	166,352	40,789	41,463	42,296	40,892	41,701
2	Exports of goods and services	84,670	89,738	21,185	22,004	22,357	21,840	23,537
3	Goods	29,235	29,244	7,077	8,336	7,012	6,480	7,416
4	General merchandise	29,183	29,200	7,056	8,322	7,005	6,473	7,400
5	Foods, feeds, and beverages	2,528	2,354	915	601	472	538	743
6	Industrial supplies and materials	7,018	6,720	1,693	1,745	1,569	1,738	1,668
7	Capital goods except automotive	8,925	9,948	2,236	2,639	2,588	1,955	2,766
8	Automotive vehicles, parts, and engines	911	1,001	233	232	282	223	265
9	Consumer goods except food and automotive	8,527	8,023	1,688	2,772	1,806	1,756	1,689
10	Other general merchandise	1,273	1,152	291	334	288	263	268
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	52	44	20	14	7	6	16
13	Services	55,435	60,494	14,108	13,668	15,344	15,361	16,121
14	Maintenance and repair services n.i.e.	439	554	132	140	113	142	159
15	Transport	2,505	2,454	592	551	595	644	664
16	Travel (for all purposes including education) /1/	5,961	5,787	1,454	1,321	1,397	1,685	1,384
17	Insurance services	892	881	277	226	217	217	221
18	Financial services	4,446	4,350	1,042	1,040	1,055	1,087	1,168
19	Charges for the use of intellectual property n.i.e.	20,555	21,255	5,214	5,103	5,473	5,254	5,425
20	Telecommunications, computer, and information services	1,802	2,121	413	472	502	567	580
21	Other business services	18,607	22,872	4,933	4,755	5,938	5,714	6,466
22	Government goods and services n.i.e.	227	221	51	60	55	52	55
23	Primary income receipts	71,140	72,893	18,568	18,505	19,010	18,137	17,240
24	Investment income	71,084	72,853	18,554	18,495	19,000	18,128	17,230
25	Direct investment income, directional basis /2/	50,549	51,222	13,390	12,918	13,622	12,797	11,886
26	Portfolio investment income	18,342	19,755	4,711	5,146	4,924	4,837	4,847
27	Other investment income	2,193	1,875	453	431	454	493	497
28	Reserve asset income	0	1	0	1	0	(*)	0
29	Compensation of employees	56	40	14	10	10	10	11
30	Secondary income (current transfer) receipts /3/	4,159	3,722	1,036	955	929	914	924
31	Imports of goods and services and income payments (debits)	149,844	163,353	38,360	37,262	42,542	41,287	42,263
32	Imports of goods and services	110,820	120,152	28,541	27,126	31,443	30,629	30,955
33	Goods	79,626	86,622	21,130	19,789	22,681	21,323	22,829
34	General merchandise	79,550	86,578	21,113	19,771	22,668	21,320	22,819
35	Foods, feeds, and beverages	6,634	6,855	1,762	1,579	1,789	1,698	1,789
36	Industrial supplies and materials	13,029	14,153	2,800	3,066	3,652	3,859	3,575
37	Capital goods except automotive	12,299	15,294	3,063	3,428	3,979	3,861	4,026
38	Automotive vehicles, parts, and engines	6,398	6,049	1,651	1,450	1,697	1,379	1,524
39	Consumer goods except food and automotive	37,624	40,720	10,936	9,387	10,707	9,627	10,999
40	Other general merchandise	3,567	3,507	901	860	843	897	906
41	Nonmonetary gold	76	44	17	19	13	3	10
42	Services	31,194	33,530	7,411	7,337	8,761	9,306	8,126
43	Maintenance and repair services n.i.e.	49	82	16	9	12	31	30
44	Transport	5,195	5,075	1,305	1,202	1,133	1,420	1,320
45	Travel (for all purposes including education) /1/	8,346	9,529	1,565	1,450	2,985	3,242	1,852
46	Insurance services	3,148	3,446	699	757	784	948	957
47	Financial services	630	715	159	167	172	183	193

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Euro area	Other Euro area	Other Euro area	Other Euro area			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	3,430	3,039	845	753	767	743	777
49	Telecommunications, computer, and information services	2,856	3,452	700	710	903	916	923
50	Other business services	7,162	7,763	2,032	2,199	1,897	1,708	1,959
51	Government goods and services n.i.e.	379	429	90	90	108	115	116
52	Primary income payments	30,835	34,474	7,908	8,042	8,921	8,445	9,066
53	Investment income	30,738	34,346	7,881	8,008	8,893	8,419	9,026
54	Direct investment income, directional basis /2/	7,580	7,357	1,718	1,510	2,333	1,662	1,853
55	Portfolio investment income	22,552	25,942	5,973	6,262	6,310	6,485	6,884
56	Other investment income	606	1,047	191	237	249	272	289
57	Compensation of employees	97	128	27	34	29	26	40
58	Secondary income (current transfer) payments /3/	8,188	8,727	1,910	2,094	2,178	2,213	2,242
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	56,083	7,910	25,850	9,668	19,946	-278	-21,426
62	Outward direct investment, directional basis /5/	66,073	47,911	34,142	21,147	8,405	3,154	15,205
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	55,038	-42,838	23,556	-2,903	7,320	-10,744	-36,510
66	Equity and investment fund shares	48,289	-24,258	829	3,038	24,695	-15,067	-36,925
67	Debt securities	6,750	-18,580	22,726	-5,941	-17,375	4,323	414
68	Short term	14,788	-11,683	11,583	2,542	-9,357	-3,779	-1,090
69	Long term	-8,038	-6,896	11,143	-8,484	-8,018	8,102	1,504
70	Other investment assets	-65,028	2,837	-31,848	-8,576	4,220	7,313	-120
71	Currency and deposits	3,416	3,005	10,641	-9,873	3,739	11,650	-2,511
72	Loans	-68,464	-60	-42,419	1,406	420	-4,479	2,593
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	21	-108	-70	-109	61	141	-202
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	0	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	82,177	131,185	11,745	-11,333	61,174	24,128	57,216
85	Inward direct investment, directional basis /5/	18,587	38,095	960	7,087	22,454	5,493	3,061
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	123,186	94,426	70,715	-10,802	29,515	22,021	53,692
89	Equity and investment fund shares	6,373	12,202	-2,035	-7,370	9,550	6,130	3,893
90	Debt securities	116,812	82,224	72,750	-3,432	19,965	15,891	49,799
91	Short term	6,775	-12,910	25,369	-23,283	-3,439	6,859	6,953
92	Long term	110,037	95,134	47,381	19,850	23,404	9,033	42,846
93	Other investment liabilities	-59,596	-1,336	-59,930	-7,618	9,205	-3,386	463

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Euro area	Other Euro area	Other Euro area	Other Euro area			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
94	Currency and deposits	4,774	-982	-6,990	-3,074	8,550	-219	-6,240
95	Loans	-64,871	-1,409	-53,475	-4,543	-13	-3,404	6,551
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	500	1,056	535	-1	668	237	152
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-1,561	-6,683	-6,037	-1,110	-562	-1,160	-3,851
	Statistical discrepancy							
100	Statistical discrepancy /8/	-37,780	-132,957	5,639	15,690	-41,544	-25,172	-81,931
	Balances							
101	Balance on current account (line 1 less line 31) /9/	10,125	2,999	2,430	4,201	-247	-394	-561
102	Balance on goods and services (line 2 less line 32)	-26,150	-30,415	-7,356	-5,122	-9,086	-8,788	-7,418
103	Balance on goods (line 3 less line 33)	-50,391	-57,378	-14,053	-11,454	-15,669	-14,843	-15,413
104	Balance on services (line 13 less line 42)	24,241	26,964	6,697	6,331	6,583	6,055	7,995
105	Balance on primary income (line 23 less line 52)	40,305	38,419	10,660	10,463	10,089	9,693	8,175
106	Balance on secondary income (line 30 less line 58)	-4,029	-5,005	-874	-1,139	-1,250	-1,298	-1,318
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	10,125	2,999	2,430	4,201	-247	-394	-561
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-27,655	-129,958	8,068	19,891	-41,791	-25,566	-82,493

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		United Kingdom	United Kingdom	United Kingdom	United Kingdom			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	217,946	218,300	55,343	50,077	56,176	56,718	55,330
2	Exports of goods and services	123,462	121,188	31,913	28,715	30,448	31,567	30,458
3	Goods	56,532	55,737	14,262	13,397	14,390	14,595	13,355
4	General merchandise	52,835	51,782	13,637	12,696	13,587	13,089	12,411
5	Foods, feeds, and beverages	1,881	1,853	484	416	441	535	461
6	Industrial supplies and materials	11,381	10,155	2,597	2,481	2,700	2,522	2,451
7	Capital goods except automotive	20,655	21,924	5,842	5,534	5,649	5,599	5,143
8	Automotive vehicles, parts, and engines	3,623	3,630	898	891	1,002	921	815
9	Consumer goods except food and automotive	12,445	11,914	3,108	2,821	3,221	2,911	2,961
10	Other general merchandise	2,850	2,306	708	553	574	601	578
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	3,697	3,955	625	701	803	1,506	945
13	Services	66,930	65,452	17,651	15,318	16,059	16,972	17,103
14	Maintenance and repair services n.i.e.	2,699	2,634	773	689	666	607	672
15	Transport	7,874	7,453	1,926	1,691	1,914	1,943	1,905
16	Travel (for all purposes including education) /1/	12,920	12,808	3,258	2,621	3,085	3,916	3,185
17	Insurance services	2,703	2,616	735	655	659	646	656
18	Financial services	14,341	13,900	3,626	3,311	3,503	3,433	3,653
19	Charges for the use of intellectual property n.i.e.	9,246	9,156	2,722	2,232	2,088	2,372	2,464
20	Telecommunications, computer, and information services	4,708	4,272	1,175	1,184	1,036	1,006	1,045
21	Other business services	12,228	12,413	3,391	2,882	3,055	3,003	3,472
22	Government goods and services n.i.e.	211	201	46	52	52	46	51
23	Primary income receipts	83,800	86,050	20,813	18,863	21,764	22,794	22,629
24	Investment income	83,680	85,927	20,785	18,832	21,733	22,761	22,601
25	Direct investment income, directional basis /2/	39,533	38,153	9,672	6,900	9,764	10,852	10,638
26	Portfolio investment income	39,433	41,030	9,925	10,458	10,310	10,153	10,109
27	Other investment income	4,714	6,744	1,189	1,474	1,659	1,757	1,854
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	120	122	28	30	31	33	28
30	Secondary income (current transfer) receipts /3/	10,685	11,062	2,617	2,500	3,963	2,357	2,242
31	Imports of goods and services and income payments (debits)	175,318	181,938	36,655	41,864	46,558	46,087	47,428
32	Imports of goods and services	111,454	106,571	27,031	24,687	27,421	26,434	28,028
33	Goods	58,563	54,880	13,472	13,093	14,012	13,099	14,676
34	General merchandise	58,455	54,775	13,454	13,068	13,992	13,080	14,635
35	Foods, feeds, and beverages	2,522	2,658	702	589	682	613	774
36	Industrial supplies and materials	10,761	9,644	2,373	2,322	2,499	2,580	2,244
37	Capital goods except automotive	15,231	13,237	3,496	3,245	3,532	3,254	3,206
38	Automotive vehicles, parts, and engines	8,102	9,999	2,339	2,139	2,249	2,413	3,199
39	Consumer goods except food and automotive	15,385	12,727	2,877	3,142	3,369	2,758	3,457
40	Other general merchandise	6,455	6,510	1,667	1,631	1,662	1,463	1,754
41	Nonmonetary gold	108	105	18	25	20	19	41
42	Services	52,891	51,691	13,559	11,594	13,409	13,335	13,353
43	Maintenance and repair services n.i.e.	2,504	2,342	685	545	653	583	561
44	Transport	7,932	8,077	2,001	1,737	2,222	2,025	2,093
45	Travel (for all purposes including education) /1/	7,622	8,482	1,628	1,454	2,507	2,701	1,820
46	Insurance services	4,513	4,121	1,164	984	1,059	1,036	1,042
47	Financial services	9,196	8,522	2,486	1,973	2,050	2,096	2,403

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		United Kingdom	United Kingdom	United Kingdom	United Kingdom			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	3,964	3,768	959	940	889	964	975
49	Telecommunications, computer, and information services	2,496	2,243	585	622	553	535	533
50	Other business services	13,847	13,346	3,869	3,158	3,283	3,186	3,718
51	Government goods and services n.i.e.	816	790	183	180	194	209	207
52	Primary income payments	53,826	65,194	7,002	14,730	16,605	17,065	16,794
53	Investment income	53,435	64,786	6,899	14,628	16,504	16,967	16,686
54	Direct investment income, directional basis /2/	10,071	18,005	-4,089	2,951	5,041	5,327	4,687
55	Portfolio investment income	40,225	41,531	10,094	10,440	10,199	10,319	10,572
56	Other investment income	3,139	5,250	894	1,237	1,264	1,321	1,427
57	Compensation of employees	391	408	103	102	100	98	108
58	Secondary income (current transfer) payments /3/	10,039	10,172	2,621	2,447	2,533	2,588	2,605
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-45,540	97,806	-2,136	30,790	115,644	-23,536	-25,093
62	Outward direct investment, directional basis /5/	31,474	48,065	4,258	5,396	24,913	9,501	8,255
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	66,867	-29,597	11,972	5,106	19,952	-30,061	-24,595
66	Equity and investment fund shares	77,684	-2,425	15,661	10,864	15,836	-3,975	-25,150
67	Debt securities	-10,817	-27,172	-3,689	-5,757	4,116	-26,086	555
68	Short term	-15,544	-15,581	-4,841	12,013	-1,625	-21,685	-4,284
69	Long term	4,727	-11,591	1,152	-17,770	5,741	-4,401	4,838
70	Other investment assets	-143,881	79,338	-18,366	20,288	70,779	-2,976	-8,752
71	Currency and deposits	-64,184	42,167	613	-8,146	24,129	-16,032	42,216
72	Loans	-79,201	36,803	-18,663	28,406	46,364	13,028	-50,995
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-496	368	-317	27	286	28	27
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-52,747	56,485	-8,430	48,761	41,434	-29,133	-4,577
85	Inward direct investment, directional basis /5/	18,051	43,730	-3,029	6,542	21,822	10,364	5,002
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	89,659	63,902	18,325	43,688	16,990	-14,850	18,074
89	Equity and investment fund shares	-9,243	-15,796	-38,806	-10,681	-13,924	25,011	-16,203
90	Debt securities	98,902	79,698	57,131	54,369	30,913	-39,861	34,276
91	Short term	4,074	5,987	3,778	1,784	2,061	-4,828	6,970
92	Long term	94,829	73,711	53,353	52,586	28,852	-35,033	27,306
93	Other investment liabilities	-160,457	-51,147	-23,725	-1,469	2,622	-24,646	-27,653

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		United Kingdom	United Kingdom	United Kingdom	United Kingdom			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
94	Currency and deposits	-52,303	10,580	7,282	-20,280	-17,794	2,231	46,424
95	Loans	-108,378	-63,159	-30,053	18,049	19,469	-26,191	-74,486
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	224	1,432	-954	763	947	-687	409
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-20,768	-6,238	18,175	5,372	-1,980	-5,671	-3,959
	Statistical discrepancy							
100	Statistical discrepancy /8/	-56,189	-1,279	5,781	-20,812	62,613	-10,705	-32,376
	Balances							
101	Balance on current account (line 1 less line 31) /9/	42,628	36,363	18,688	8,213	9,618	10,631	7,902
102	Balance on goods and services (line 2 less line 32)	12,008	14,618	4,882	4,027	3,027	5,133	2,430
103	Balance on goods (line 3 less line 33)	-2,031	857	790	304	378	1,495	-1,320
104	Balance on services (line 13 less line 42)	14,039	13,761	4,092	3,724	2,650	3,638	3,750
105	Balance on primary income (line 23 less line 52)	29,975	20,855	13,810	4,133	5,160	5,728	5,835
106	Balance on secondary income (line 30 less line 58)	646	890	-4	53	1,431	-231	-363
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	42,628	36,363	18,688	8,213	9,618	10,631	7,902
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-13,561	35,083	24,469	-12,599	72,230	-74	-24,474

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other European Union	Other European Union	Other European Union	Other European Union			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	44,409	45,794	11,236	11,093	11,856	11,312	11,534
2	Exports of goods and services	32,525	33,425	8,252	8,305	8,613	8,116	8,391
3	Goods	15,602	15,318	3,869	3,760	4,163	3,589	3,806
4	General merchandise	15,580	15,285	3,860	3,749	4,159	3,583	3,795
5	Foods, feeds, and beverages	829	617	204	136	145	163	173
6	Industrial supplies and materials	3,490	3,450	777	846	876	867	861
7	Capital goods except automotive	7,539	7,137	1,971	1,821	1,846	1,563	1,907
8	Automotive vehicles, parts, and engines	877	972	216	242	267	235	228
9	Consumer goods except food and automotive	1,911	2,037	457	477	645	449	465
10	Other general merchandise	935	1,074	235	228	380	305	161
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	22	33	9	11	5	6	11
13	Services	16,923	18,107	4,384	4,545	4,449	4,527	4,585
14	Maintenance and repair services n.i.e.	244	312	61	81	68	82	82
15	Transport	3,255	3,221	814	817	823	823	759
16	Travel (for all purposes including education) /1/	4,752	4,595	1,189	1,098	1,124	1,219	1,154
17	Insurance services	65	59	16	14	16	14	15
18	Financial services	1,183	1,429	306	367	346	348	368
19	Charges for the use of intellectual property n.i.e.	2,425	2,368	612	666	571	550	580
20	Telecommunications, computer, and information services	1,097	1,259	302	330	311	304	315
21	Other business services	3,643	4,544	1,012	1,070	1,121	1,115	1,238
22	Government goods and services n.i.e.	259	319	71	102	70	72	76
23	Primary income receipts	11,689	12,255	2,952	2,760	3,202	3,172	3,122
24	Investment income	11,599	12,146	2,929	2,732	3,175	3,144	3,095
25	Direct investment income, directional basis /2/	3,998	4,294	971	719	1,203	1,212	1,161
26	Portfolio investment income	7,467	7,663	1,886	1,984	1,930	1,879	1,870
27	Other investment income	134	189	72	30	42	54	64
28	Reserve asset income	(*)	-1	(*)	-1	0	(*)	0
29	Compensation of employees	90	110	22	27	27	28	27
30	Secondary income (current transfer) receipts /3/	195	114	32	28	41	25	21
31	Imports of goods and services and income payments (debits)	61,121	62,507	15,112	14,963	15,613	15,822	16,110
32	Imports of goods and services	48,983	48,490	12,347	11,598	12,447	12,237	12,208
33	Goods	36,931	36,523	9,483	8,986	9,294	8,928	9,315
34	General merchandise	36,930	36,522	9,482	8,986	9,293	8,928	9,314
35	Foods, feeds, and beverages	1,593	1,508	402	348	394	380	386
36	Industrial supplies and materials	4,637	4,586	1,088	1,087	1,161	1,178	1,161
37	Capital goods except automotive	14,311	13,956	3,532	3,304	3,574	3,504	3,575
38	Automotive vehicles, parts, and engines	6,259	6,029	1,918	1,700	1,618	1,254	1,457
39	Consumer goods except food and automotive	8,429	8,708	2,089	2,132	2,163	2,166	2,247
40	Other general merchandise	1,700	1,733	453	416	384	446	488
41	Nonmonetary gold	1	1	(*)	(*)	1	(*)	(*)
42	Services	12,052	11,967	2,864	2,612	3,153	3,309	2,893
43	Maintenance and repair services n.i.e.	239	(D)	69	(D)	38	(D)	(D)
44	Transport	4,068	3,871	927	903	1,068	975	925
45	Travel (for all purposes including education) /1/	2,374	2,725	436	393	829	981	523
46	Insurance services	76	78	16	16	19	21	22
47	Financial services	381	358	89	107	82	83	85

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other European Union	Other European Union	Other European Union	Other European Union			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	1,597	1,402	416	338	327	366	370
49	Telecommunications, computer, and information services	736	761	215	183	167	207	205
50	Other business services	2,418	(D)	656	(D)	576	(D)	(D)
51	Government goods and services n.i.e.	162	197	40	37	46	56	57
52	Primary income payments	11,070	11,906	2,517	3,083	2,859	2,983	2,981
53	Investment income	10,858	11,720	2,455	3,036	2,815	2,941	2,928
54	Direct investment income, directional basis /2/	4,300	4,701	812	1,268	1,067	1,210	1,156
55	Portfolio investment income	6,516	6,941	1,633	1,752	1,729	1,712	1,748
56	Other investment income	42	78	11	16	19	19	24
57	Compensation of employees	212	186	62	47	44	42	53
58	Secondary income (current transfer) payments /3/	1,068	2,111	248	282	307	602	920
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-23,796	7,222	-17,679	14,422	3,306	3,278	-13,783
62	Outward direct investment, directional basis /5/	1,959	453	1,443	-2,503	957	271	1,727
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-29,277	-13,063	-14,363	6,357	-3,507	-1,878	-14,034
66	Equity and investment fund shares	4,309	-9,243	-1,507	408	-1,081	-1,910	-6,660
67	Debt securities	-33,586	-3,820	-12,856	5,949	-2,426	31	-7,374
68	Short term	-21,181	-1,759	-8,735	11,256	-1,265	-4,234	-7,517
69	Long term	-12,405	-2,061	-4,121	-5,307	-1,162	4,265	143
70	Other investment assets	3,522	19,831	-4,759	10,568	5,855	4,884	-1,476
71	Currency and deposits	-150	78	-1,858	2,121	-1,880	183	-345
72	Loans	3,845	19,857	-2,879	8,568	7,789	4,619	-1,119
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-172	-104	-22	-121	-53	83	-12
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	0	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	17,116	16,663	8,708	4,568	7,197	-2,312	7,209
85	Inward direct investment, directional basis /5/	-28	7,144	-224	1,403	4,323	641	777
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	11,488	8,429	2,227	9,051	-305	-5,821	5,505
89	Equity and investment fund shares	8,361	2,878	-961	2,574	-536	1,765	-924
90	Debt securities	3,127	5,551	3,188	6,478	231	-7,586	6,429
91	Short term	-4,023	-2,102	-3,615	-374	-231	-1,184	-313
92	Long term	7,150	7,653	6,803	6,851	461	-6,402	6,743
93	Other investment liabilities	5,656	1,090	6,705	-5,886	3,180	2,869	927

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other European Union	Other European Union	Other European Union	Other European Union				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
					2015	2016			
						IV	I	II	III	IV
94	Currency and deposits	556	-362	385	-774	943	-1,006	475	
95	Loans	3,055	1,223	6,226	-5,201	2,320	4,011	93	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	2,045	229	95	90	-82	-137	359	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions /7/	1,120	358	-302	111	232	171	-156	
	Statistical discrepancy								
100	Statistical discrepancy /8/	-23,079	7,630	-22,814	13,834	98	10,270	-16,572	
	Balances								
101	Balance on current account (line 1 less line 31) /9/	-16,713	-16,713	-3,876	-3,870	-3,757	-4,510	-4,576	
102	Balance on goods and services (line 2 less line 32)	-16,459	-15,065	-4,094	-3,292	-3,834	-4,122	-3,817	
103	Balance on goods (line 3 less line 33)	-21,329	-21,205	-5,614	-5,226	-5,130	-5,340	-5,509	
104	Balance on services (line 13 less line 42)	4,870	6,140	1,520	1,933	1,296	1,218	1,692	
105	Balance on primary income (line 23 less line 52)	619	349	434	-323	343	189	140	
106	Balance on secondary income (line 30 less line 58)	-873	-1,998	-216	-254	-266	-577	-900	
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-16,713	-16,713	-3,876	-3,870	-3,757	-4,510	-4,576	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-39,792	-9,083	-26,690	9,964	-3,660	5,760	-21,148	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Europe excluding European Union	Europe excluding European Union	Europe excluding European Union	Europe excluding European Union			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	151,753	155,177	36,421	37,312	39,897	38,241	39,727
2	Exports of goods and services	95,791	96,387	22,507	22,780	24,776	23,943	24,888
3	Goods	48,290	48,257	10,658	11,403	12,940	11,453	12,461
4	General merchandise	41,191	40,324	9,183	9,888	11,108	9,395	9,934
5	Foods, feeds, and beverages	1,656	1,359	582	347	250	307	455
6	Industrial supplies and materials	10,416	8,562	2,051	1,957	2,454	2,051	2,099
7	Capital goods except automotive	14,362	16,552	3,283	3,962	4,687	3,964	3,940
8	Automotive vehicles, parts, and engines	1,698	1,877	399	384	425	505	563
9	Consumer goods except food and automotive	10,796	9,977	2,462	2,802	2,736	2,026	2,413
10	Other general merchandise	2,262	1,999	406	436	555	543	465
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	7,100	7,932	1,476	1,515	1,832	2,058	2,527
13	Services	47,501	48,130	11,849	11,377	11,836	12,490	12,427
14	Maintenance and repair services n.i.e.	1,273	1,238	301	264	299	337	339
15	Transport	3,775	3,526	991	799	862	967	899
16	Travel (for all purposes including education) /1/	7,349	7,077	1,719	1,678	1,705	2,031	1,663
17	Insurance services	402	368	97	93	75	100	100
18	Financial services	3,140	3,289	754	765	939	773	811
19	Charges for the use of intellectual property n.i.e.	12,698	12,561	3,209	3,041	3,179	3,185	3,156
20	Telecommunications, computer, and information services	2,304	2,381	656	544	498	652	687
21	Other business services	15,352	16,499	3,815	3,926	3,975	4,123	4,475
22	Government goods and services n.i.e.	1,206	1,191	307	266	305	323	298
23	Primary income receipts	47,525	50,912	11,363	12,083	13,338	12,412	13,079
24	Investment income	47,362	50,745	11,322	12,042	13,296	12,370	13,037
25	Direct investment income, directional basis /2/	29,916	32,073	6,973	7,398	8,663	7,689	8,323
26	Portfolio investment income	15,859	16,504	3,922	4,124	4,132	4,120	4,128
27	Other investment income	1,587	2,167	427	520	501	561	586
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	163	167	41	42	42	42	42
30	Secondary income (current transfer) receipts /3/	8,437	7,878	2,552	2,449	1,783	1,886	1,759
31	Imports of goods and services and income payments (debits)	160,308	168,685	40,800	38,961	43,393	43,423	42,909
32	Imports of goods and services	97,841	102,046	24,397	22,089	27,170	26,720	26,067
33	Goods	64,916	66,986	16,097	14,358	18,290	17,290	17,048
34	General merchandise	64,639	63,804	16,049	14,291	16,820	15,825	16,868
35	Foods, feeds, and beverages	3,369	3,775	932	997	935	884	959
36	Industrial supplies and materials	25,137	24,003	5,045	4,780	6,534	6,575	6,114
37	Capital goods except automotive	9,872	9,194	2,509	2,185	2,399	2,238	2,372
38	Automotive vehicles, parts, and engines	1,426	1,259	363	314	309	282	354
39	Consumer goods except food and automotive	19,188	19,896	5,782	4,417	5,130	4,732	5,616
40	Other general merchandise	5,646	5,678	1,418	1,599	1,513	1,113	1,453
41	Nonmonetary gold	277	3,182	47	67	1,470	1,465	180
42	Services	32,925	35,060	8,300	7,731	8,880	9,431	9,019
43	Maintenance and repair services n.i.e.	149	(D)	60	24	11	(D)	(D)
44	Transport	6,612	6,386	1,535	1,510	1,652	1,686	1,538
45	Travel (for all purposes including education) /1/	3,688	4,154	757	700	1,219	1,385	850
46	Insurance services	5,550	6,942	1,418	1,647	1,642	1,817	1,836
47	Financial services	916	899	230	219	217	227	237

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Europe excluding European Union	Europe excluding European Union	Europe excluding European Union	Europe excluding European Union			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	5,074	5,098	1,298	1,141	1,255	1,346	1,357
49	Telecommunications, computer, and information services	985	680	268	189	166	162	162
50	Other business services	8,479	(D)	2,352	1,945	2,375	(D)	(D)
51	Government goods and services n.i.e.	1,472	1,405	383	357	344	351	353
52	Primary income payments	45,368	45,656	11,774	11,919	11,235	11,172	11,331
53	Investment income	45,054	45,336	11,683	11,837	11,158	11,106	11,235
54	Direct investment income, directional basis /2/	19,172	17,339	5,082	4,854	4,245	4,166	4,075
55	Portfolio investment income	25,563	27,511	6,519	6,873	6,797	6,815	7,026
56	Other investment income	319	486	83	111	116	126	134
57	Compensation of employees	314	320	91	81	77	66	96
58	Secondary income (current transfer) payments /3/	17,099	20,983	4,629	4,953	4,988	5,531	5,511
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	22	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	42,039	8,705	-5,996	-37,600	22,641	10,667	12,997
62	Outward direct investment, directional basis /5/	16,675	19,609	3,004	4,461	5,599	3,276	6,273
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-25,390	19,523	-20,575	1,200	14,797	227	3,299
66	Equity and investment fund shares	-9,753	18,924	-5,115	-4,525	21,177	-4,747	7,019
67	Debt securities	-15,637	599	-15,460	5,725	-6,380	4,974	-3,720
68	Short term	-9,148	1,141	-8,418	6,434	-7,686	5,360	-2,968
69	Long term	-6,489	-542	-7,042	-709	1,306	-386	-753
70	Other investment assets	50,754	-30,427	11,575	-43,262	2,245	7,164	3,425
71	Currency and deposits	2,322	-3,362	-643	-146	1,507	334	-5,057
72	Loans	48,441	-27,102	11,826	-42,914	840	6,651	8,321
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-10	36	392	-202	-102	179	161
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	0	0	0	0	0	0	0
80	Currency and deposits	0	0	0	0	0	0	0
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	69,821	47,843	-15,744	43,305	1,286	15,243	-11,992
85	Inward direct investment, directional basis /5/	19,208	61,947	2,162	33,783	4,513	25,737	-2,086
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	51,763	5,246	-3,363	-2,440	-2,621	715	9,592
89	Equity and investment fund shares	6,773	14,813	-12,116	19,407	-2,692	-897	-1,005
90	Debt securities	44,990	-9,567	8,753	-21,847	71	1,613	10,596
91	Short term	-16,954	-9,779	-2,953	-22,041	158	6,831	5,273
92	Long term	61,944	212	11,705	194	-87	-5,219	5,323
93	Other investment liabilities	-1,150	-19,350	-14,542	11,962	-606	-11,209	-19,497

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Europe excluding European Union	Europe excluding European Union	Europe excluding European Union	Europe excluding European Union			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
94	Currency and deposits	23	-8,052	-6,563	-246	-431	6,862	-14,238
95	Loans	-1,613	-10,103	-8,113	12,522	678	-17,930	-5,373
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	441	-1,195	133	-314	-853	-142	114
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-2,661	3,264	232	-126	2,280	184	926
	Statistical discrepancy							
100	Statistical discrepancy /8/	-21,867	-22,366	14,358	-79,383	27,131	790	29,096
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-8,555	-13,508	-4,379	-1,649	-3,496	-5,182	-3,182
102	Balance on goods and services (line 2 less line 32)	-2,050	-5,659	-1,890	691	-2,394	-2,777	-1,179
103	Balance on goods (line 3 less line 33)	-16,626	-18,729	-5,438	-2,955	-5,350	-5,837	-4,587
104	Balance on services (line 13 less line 42)	14,576	13,070	3,548	3,646	2,956	3,060	3,408
105	Balance on primary income (line 23 less line 52)	2,157	5,257	-411	164	2,103	1,240	1,749
106	Balance on secondary income (line 30 less line 58)	-8,661	-13,105	-2,077	-2,504	-3,205	-3,645	-3,752
107	Balance on capital account (line 59 less line 60) /9/	-22	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-8,576	-13,508	-4,379	-1,649	-3,496	-5,182	-3,182
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-30,443	-35,874	9,979	-81,032	23,635	-4,392	25,914

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Canada	Canada	Canada	Canada			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	386,324	368,738	91,658	87,106	96,671	93,265	91,696
2	Exports of goods and services	337,765	321,588	80,519	77,034	85,184	80,788	78,582
3	Goods	281,328	267,424	67,965	63,726	70,527	67,436	65,733
4	General merchandise	280,078	265,850	67,646	63,430	70,151	66,884	65,385
5	Foods, feeds, and beverages	23,852	23,329	5,902	5,545	6,097	5,874	5,813
6	Industrial supplies and materials	79,272	69,638	17,535	16,832	18,047	17,708	17,050
7	Capital goods except automotive	75,294	68,532	18,462	17,116	18,361	16,368	16,687
8	Automotive vehicles, parts, and engines	57,233	58,477	14,133	13,846	16,344	14,692	13,594
9	Consumer goods except food and automotive	36,353	35,057	9,320	8,138	8,716	8,998	9,206
10	Other general merchandise	8,073	10,817	2,295	1,952	2,586	3,244	3,034
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	1,250	1,574	319	297	376	552	349
13	Services	56,436	54,165	12,554	13,308	14,656	13,351	12,849
14	Maintenance and repair services n.i.e.	1,787	2,268	534	475	608	575	609
15	Transport	8,285	8,034	1,906	2,118	1,970	2,019	1,928
16	Travel (for all purposes including education) /1/	17,356	14,780	3,009	3,785	4,408	3,795	2,791
17	Insurance services	1,904	1,839	376	440	559	420	419
18	Financial services	6,155	6,324	1,470	1,456	1,648	1,561	1,659
19	Charges for the use of intellectual property n.i.e.	8,349	7,657	1,960	1,935	2,136	1,757	1,828
20	Telecommunications, computer, and information services	3,076	3,276	768	772	882	793	828
21	Other business services	9,171	9,550	2,451	2,178	2,350	2,334	2,688
22	Government goods and services n.i.e.	353	439	80	149	94	96	98
23	Primary income receipts	44,999	43,805	10,395	9,248	10,513	11,703	12,341
24	Investment income	44,359	43,126	10,232	9,081	10,344	11,532	12,168
25	Direct investment income, directional basis /2/	19,075	17,450	4,318	3,038	3,970	4,996	5,446
26	Portfolio investment income	23,618	23,639	5,497	5,585	5,866	6,003	6,186
27	Other investment income	1,667	2,036	417	458	508	534	536
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	640	679	162	167	169	171	172
30	Secondary income (current transfer) receipts /3/	3,560	3,345	744	823	974	775	772
31	Imports of goods and services and income payments (debits)	375,653	357,328	90,240	86,020	89,256	90,624	91,427
32	Imports of goods and services	331,647	313,495	78,555	75,340	78,708	79,175	80,273
33	Goods	302,655	283,918	71,577	68,707	71,113	70,963	73,135
34	General merchandise	299,079	279,814	70,779	67,608	69,822	70,283	72,101
35	Foods, feeds, and beverages	23,953	23,900	5,862	5,383	6,238	6,315	5,964
36	Industrial supplies and materials	140,326	121,941	29,820	28,787	29,136	31,322	32,697
37	Capital goods except automotive	37,327	33,424	9,160	7,908	8,707	8,301	8,509
38	Automotive vehicles, parts, and engines	62,609	64,891	17,128	16,500	16,617	15,466	16,308
39	Consumer goods except food and automotive	18,257	17,762	4,522	4,470	4,522	4,502	4,269
40	Other general merchandise	16,607	17,895	4,287	4,560	4,604	4,378	4,354
41	Nonmonetary gold	3,576	4,104	798	1,100	1,291	680	1,034
42	Services	28,992	29,577	6,978	6,632	7,595	8,211	7,138
43	Maintenance and repair services n.i.e.	1,528	1,463	396	401	398	340	324
44	Transport	5,826	5,913	1,374	1,433	1,503	1,538	1,439
45	Travel (for all purposes including education) /1/	6,301	6,816	1,243	1,047	1,820	2,588	1,362
46	Insurance services	498	455	113	101	126	114	115
47	Financial services	1,813	1,888	417	444	490	461	493

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Canada	Canada	Canada	Canada			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	1,203	1,326	352	350	328	321	326
49	Telecommunications, computer, and information services	4,229	4,158	1,042	1,035	1,042	1,052	1,030
50	Other business services	7,306	7,301	1,977	1,760	1,824	1,732	1,985
51	Government goods and services n.i.e.	287	257	63	62	65	66	64
52	Primary income payments	38,943	38,592	10,417	9,364	9,257	10,108	9,863
53	Investment income	38,349	37,973	10,255	9,205	9,110	9,964	9,694
54	Direct investment income, directional basis /2/	16,097	14,888	4,960	3,491	3,462	4,217	3,718
55	Portfolio investment income	21,384	21,712	5,083	5,422	5,295	5,393	5,603
56	Other investment income	868	1,373	212	292	353	354	374
57	Compensation of employees	594	620	162	159	148	144	169
58	Secondary income (current transfer) payments /3/	5,063	5,240	1,268	1,317	1,291	1,341	1,291
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-14,339	21,095	-8,286	-39,392	58,224	-4,003	6,266
62	Outward direct investment, directional basis /5/	13,198	17,151	6,071	4,706	4,934	4,695	2,817
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-26,267	20,652	-37,396	-14,032	43,690	-13,253	4,247
66	Equity and investment fund shares	2,031	5,161	-6,546	-17,615	34,625	1,602	-13,452
67	Debt securities	-28,298	15,491	-30,850	3,583	9,064	-14,855	17,699
68	Short term	15,179	10,623	-8,606	6,823	6,150	-4,027	1,678
69	Long term	-43,477	4,868	-22,244	-3,240	2,914	-10,828	16,021
70	Other investment assets	-1,271	-16,708	23,039	-30,065	9,601	4,555	-798
71	Currency and deposits	-1,087	-32	936	7,532	-1,384	-2,745	-3,434
72	Loans	1,339	-15,306	23,777	-37,979	10,989	7,767	3,916
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-1,523	-1,370	-1,674	381	-4	-467	-1,279
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-44,186	92,688	-10,535	-10,102	62,127	42,225	-1,562
85	Inward direct investment, directional basis /5/	25,029	55,632	6,919	4,264	17,816	17,870	15,682
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-73,606	18,353	-5,141	-9,700	19,596	17,577	-9,120
89	Equity and investment fund shares	-79,323	-16,472	-11,199	-19,893	12,315	9,461	-18,355
90	Debt securities	5,717	34,824	6,058	10,193	7,281	8,115	9,235
91	Short term	-8,731	-1,691	-2,380	2,669	-516	-2,714	-1,131
92	Long term	14,448	36,516	8,438	7,524	7,797	10,829	10,366
93	Other investment liabilities	4,390	18,703	-12,313	-4,666	24,715	6,779	-8,124

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Canada	Canada	Canada	Canada			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
94	Currency and deposits	-6,075	12,626	-8,780	4,983	15,422	-10,540	2,761
95	Loans	11,208	6,633	-2,528	-9,579	9,010	17,650	-10,448
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-742	-555	-1,006	-70	284	-332	-437
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	1,638	697	563	1,771	-1,998	1,717	-793
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	20,813	-82,306	1,395	-28,604	-13,315	-47,152	6,766
101	Balance on current account (line 1 less line 31) /9/	10,671	11,410	1,418	1,086	7,415	2,641	269
102	Balance on goods and services (line 2 less line 32)	6,118	8,093	1,964	1,695	6,476	1,613	-1,690
103	Balance on goods (line 3 less line 33)	-21,327	-16,495	-3,612	-4,981	-585	-3,527	-7,401
104	Balance on services (line 13 less line 42)	27,445	24,588	5,576	6,676	7,061	5,140	5,711
105	Balance on primary income (line 23 less line 52)	6,056	5,212	-22	-115	1,256	1,594	2,478
106	Balance on secondary income (line 30 less line 58)	-1,503	-1,895	-524	-493	-317	-567	-519
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	10,671	11,410	1,418	1,086	7,415	2,641	269
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	31,485	-70,896	2,812	-27,519	-5,900	-44,511	7,035

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	750,268	715,949	183,981	170,726	178,788	182,534	183,901
2	Exports of goods and services	547,899	515,343	134,915	123,739	127,713	130,847	133,044
3	Goods	388,595	367,851	94,292	88,472	92,334	93,130	93,915
4	General merchandise	388,309	367,593	94,212	88,394	92,251	93,068	93,880
5	Foods, feeds, and beverages	29,027	29,776	7,151	6,829	7,376	7,804	7,767
6	Industrial supplies and materials	143,975	135,609	32,921	31,259	34,057	35,286	35,008
7	Capital goods except automotive	132,055	122,297	33,084	30,976	30,864	29,883	30,574
8	Automotive vehicles, parts, and engines	39,871	38,749	10,002	9,313	10,022	9,696	9,719
9	Consumer goods except food and automotive	30,189	28,818	7,854	7,006	6,811	7,351	7,651
10	Other general merchandise	13,192	12,344	3,201	3,011	3,123	3,048	3,162
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	286	258	80	78	83	62	35
13	Services	159,304	147,491	40,622	35,267	35,379	37,717	39,129
14	Maintenance and repair services n.i.e.	2,718	2,367	692	584	622	580	582
15	Transport	18,908	18,153	5,013	4,540	4,474	4,353	4,786
16	Travel (for all purposes including education) /1/	47,389	46,886	12,726	10,769	10,682	12,898	12,537
17	Insurance services	5,675	5,364	1,416	1,353	1,283	1,360	1,369
18	Financial services	41,823	35,281	9,695	8,435	8,661	8,732	9,453
19	Charges for the use of intellectual property n.i.e.	14,334	13,229	3,863	3,297	3,199	3,280	3,453
20	Telecommunications, computer, and information services	9,825	10,243	2,525	2,547	2,589	2,524	2,583
21	Other business services	17,210	14,418	4,346	3,386	3,478	3,596	3,959
22	Government goods and services n.i.e.	1,423	1,548	345	355	392	394	407
23	Primary income receipts	142,506	141,920	34,000	32,295	36,535	36,975	36,115
24	Investment income	142,304	141,712	33,949	32,243	36,484	36,923	36,063
25	Direct investment income, directional basis /2/	69,157	61,866	15,575	12,803	16,539	16,922	15,602
26	Portfolio investment income	58,564	62,575	14,650	15,389	15,448	15,600	16,137
27	Other investment income	14,583	17,271	3,725	4,050	4,496	4,401	4,324
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	202	208	51	52	52	52	52
30	Secondary income (current transfer) receipts /3/	59,862	58,687	15,067	14,692	14,540	14,713	14,742
31	Imports of goods and services and income payments (debits)	693,202	690,407	171,857	165,537	172,727	175,026	177,116
32	Imports of goods and services	518,885	506,827	127,489	120,910	127,443	128,578	129,896
33	Goods	419,169	407,598	102,852	95,867	102,640	104,232	104,860
34	General merchandise	410,995	398,008	100,891	93,783	100,139	101,386	102,701
35	Foods, feeds, and beverages	44,177	46,007	10,666	13,039	11,662	9,782	11,524
36	Industrial supplies and materials	91,451	76,068	19,071	15,968	18,914	21,102	20,084
37	Capital goods except automotive	96,873	98,527	24,469	23,422	25,805	25,053	24,247
38	Automotive vehicles, parts, and engines	109,229	110,888	27,687	26,396	27,366	28,011	29,116
39	Consumer goods except food and automotive	55,983	53,821	15,573	12,038	13,336	14,001	14,446
40	Other general merchandise	13,281	12,696	3,424	2,920	3,055	3,437	3,284
41	Nonmonetary gold	8,175	9,591	1,961	2,084	2,502	2,846	2,159
42	Services	99,715	99,229	24,637	25,043	24,803	24,347	25,037
43	Maintenance and repair services n.i.e.	1,878	777	268	237	183	181	176
44	Transport	10,591	11,095	2,794	2,835	2,682	2,670	2,908
45	Travel (for all purposes including education) /1/	37,570	40,296	9,282	10,607	10,295	9,701	9,693
46	Insurance services	29,448	28,324	7,205	7,051	7,096	7,056	7,120
47	Financial services	3,054	3,206	766	733	772	805	897

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	3,459	3,508	855	811	870	909	917
49	Telecommunications, computer, and information services	3,172	2,990	793	770	707	761	753
50	Other business services	9,940	8,386	2,524	1,853	2,040	2,094	2,398
51	Government goods and services n.i.e.	602	647	151	147	157	168	175
52	Primary income payments	86,926	92,235	22,061	22,261	22,740	23,324	23,911
53	Investment income	74,945	80,522	18,959	19,717	19,684	20,129	20,992
54	Direct investment income, directional basis /2/	8,797	7,397	2,103	1,755	1,958	1,887	1,798
55	Portfolio investment income	60,071	62,845	15,217	15,698	15,267	15,540	16,340
56	Other investment income	6,077	10,280	1,638	2,264	2,459	2,702	2,855
57	Compensation of employees	11,981	11,713	3,102	2,544	3,055	3,196	2,918
58	Secondary income (current transfer) payments /3/	87,392	91,344	22,306	22,366	22,545	23,123	23,309
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	21	2	0	1	0	1	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	13,671	-95,918	-118,126	63,512	-43,939	-33,227	-82,264
62	Outward direct investment, directional basis /5/	52,745	24,382	4,031	3,110	-6,135	10,588	16,819
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	59,199	77,145	-26,975	-437	38,163	21,968	17,451
66	Equity and investment fund shares	59,207	9,051	-12,647	-13,068	23,161	5,244	-6,285
67	Debt securities	-8	68,094	-14,328	12,631	15,002	16,725	23,736
68	Short term	-4,922	1,720	-1,458	514	651	-1,974	2,529
69	Long term	4,914	66,373	-12,870	12,118	14,351	18,698	21,207
70	Other investment assets	-98,273	-197,445	-95,181	60,838	-75,967	-65,783	-116,534
71	Currency and deposits	-124,316	-200,545	-65,943	45,697	-81,033	-74,644	-90,565
72	Loans	26,033	3,569	-30,010	15,754	5,215	8,470	-25,869
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	9	-470	772	-612	-149	392	-100
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-1,918	-64,830	-103,154	-34,160	9,054	-1,307	-38,417
85	Inward direct investment, directional basis /5/	12,184	21,392	-820	8,092	10,737	2,351	213
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	171,273	-32,057	-8,796	-83,436	-54,967	74,615	31,731
89	Equity and investment fund shares	16,774	-113,807	-47,765	-74,569	-37,839	30,321	-31,720
90	Debt securities	154,498	81,749	38,969	-8,867	-17,128	44,294	63,451
91	Short term	12,706	-11,461	22,260	7,945	-15,879	-14,239	10,712
92	Long term	141,792	93,211	16,709	-16,812	-1,250	58,533	52,739
93	Other investment liabilities	-185,374	-54,165	-93,537	41,184	53,284	-78,273	-70,360

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere	Latin America and Other Western Hemisphere				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
94	Currency and deposits	-118,158	-67,668	-24,700	-15,469	18,068	-31,771	-38,496	
95	Loans	-66,831	14,328	-68,652	56,766	34,154	-45,528	-31,064	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	-384	-825	-185	-113	1,063	-975	-800	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions / 7 /	2,322	4,340	-598	-3,200	-4,153	3,643	8,050	
	Statistical discrepancy								
100	Statistical discrepancy / 8 /	-39,135	-52,289	-27,695	89,283	-63,206	-35,784	-42,583	
	Balances								
101	Balance on current account (line 1 less line 31) / 9 /	57,066	25,543	12,125	5,189	6,060	7,508	6,785	
102	Balance on goods and services (line 2 less line 32)	29,015	8,515	7,425	2,829	270	2,268	3,148	
103	Balance on goods (line 3 less line 33)	-30,574	-39,747	-8,560	-7,395	-10,306	-11,102	-10,944	
104	Balance on services (line 13 less line 42)	59,589	48,262	15,985	10,224	10,576	13,370	14,092	
105	Balance on primary income (line 23 less line 52)	55,580	49,684	11,939	10,034	13,796	13,650	12,204	
106	Balance on secondary income (line 30 less line 58)	-27,529	-32,657	-7,239	-7,674	-8,005	-8,410	-8,567	
107	Balance on capital account (line 59 less line 60) / 9 /	-21	-2	0	-1	0	-1	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10 /	57,045	25,541	12,125	5,188	6,060	7,507	6,785	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10 /	17,910	-26,748	-15,570	94,471	-57,145	-28,277	-35,798	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		South and Central America	South and Central America	South and Central America	South and Central America			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	501,979	475,919	122,675	112,904	118,034	121,686	123,295
2	Exports of goods and services	467,920	443,597	115,570	106,461	110,046	112,979	114,111
3	Goods	366,646	346,099	88,940	83,164	86,848	87,864	88,223
4	General merchandise	366,480	345,951	88,897	83,128	86,796	87,826	88,200
5	Foods, feeds, and beverages	25,746	26,404	6,327	6,026	6,551	6,983	6,845
6	Industrial supplies and materials	135,834	127,794	31,177	29,516	31,990	33,218	33,070
7	Capital goods except automotive	127,714	117,845	31,998	29,716	29,746	28,944	29,439
8	Automotive vehicles, parts, and engines	39,005	37,815	9,785	9,099	9,775	9,466	9,474
9	Consumer goods except food and automotive	26,608	25,368	6,804	6,162	6,046	6,536	6,623
10	Other general merchandise	11,573	10,725	2,806	2,609	2,687	2,678	2,750
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	166	148	42	36	53	37	22
13	Services	101,274	97,498	26,630	23,297	23,198	25,115	25,888
14	Maintenance and repair services n.i.e.	2,419	2,092	577	510	534	524	524
15	Transport	16,650	15,907	4,429	4,028	3,889	3,787	4,204
16	Travel (for all purposes including education) /1/	43,667	42,697	11,744	9,916	9,775	11,574	11,433
17	Insurance services	2,016	1,818	473	478	430	452	458
18	Financial services	5,559	5,999	1,370	1,408	1,444	1,540	1,607
19	Charges for the use of intellectual property n.i.e.	11,239	10,531	3,009	2,537	2,593	2,635	2,766
20	Telecommunications, computer, and information services	9,297	9,615	2,373	2,381	2,430	2,376	2,428
21	Other business services	9,143	7,426	2,341	1,718	1,752	1,866	2,091
22	Government goods and services n.i.e.	1,282	1,412	313	321	351	361	379
23	Primary income receipts	31,368	29,348	6,454	5,789	7,394	7,864	8,300
24	Investment income	31,232	29,209	6,421	5,754	7,360	7,830	8,266
25	Direct investment income, directional basis /2/	15,521	13,487	2,699	2,082	3,369	3,858	4,178
26	Portfolio investment income	13,116	12,702	3,041	3,020	3,133	3,204	3,345
27	Other investment income	2,596	3,021	681	652	858	768	743
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	135	138	34	35	35	35	34
30	Secondary income (current transfer) receipts /3/	2,692	2,974	651	654	594	842	883
31	Imports of goods and services and income payments (debits)	515,055	505,210	127,383	120,064	126,784	128,571	129,790
32	Imports of goods and services	457,461	447,651	112,885	106,008	112,501	113,949	115,193
33	Goods	407,349	397,538	100,282	93,444	100,105	101,692	102,297
34	General merchandise	399,535	388,270	98,411	91,453	97,693	98,924	100,200
35	Foods, feeds, and beverages	43,443	45,292	10,513	12,890	11,457	9,590	11,355
36	Industrial supplies and materials	86,235	72,442	18,107	14,984	18,068	20,241	19,149
37	Capital goods except automotive	95,398	96,999	24,100	23,071	25,416	24,651	23,861
38	Automotive vehicles, parts, and engines	109,199	110,857	27,679	26,389	27,358	28,002	29,107
39	Consumer goods except food and automotive	52,689	50,600	14,741	11,345	12,502	13,145	13,609
40	Other general merchandise	12,571	12,080	3,271	2,773	2,893	3,296	3,119
41	Nonmonetary gold	7,814	9,268	1,871	1,991	2,411	2,768	2,098
42	Services	50,112	50,113	12,603	12,564	12,397	12,257	12,896
43	Maintenance and repair services n.i.e.	1,860	(D)	263	232	176	(D)	(D)
44	Transport	7,605	8,126	1,999	2,060	1,993	1,977	2,096
45	Travel (for all purposes including education) /1/	23,993	26,041	6,131	6,827	6,508	6,241	6,464
46	Insurance services	134	196	32	33	57	52	53
47	Financial services	1,062	1,141	272	254	276	300	311

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		South and Central America	South and Central America	South and Central America	South and Central America				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	3,318	3,326	809	764	844	855	862	
49	Telecommunications, computer, and information services	2,551	2,370	645	610	562	602	596	
50	Other business services	9,079	(D)	2,328	1,663	1,852	(D)	(D)	
51	Government goods and services n.i.e.	511	541	125	120	129	143	148	
52	Primary income payments	26,059	25,082	6,510	5,894	6,313	6,429	6,446	
53	Investment income	14,344	13,645	3,475	3,414	3,331	3,302	3,598	
54	Direct investment income, directional basis /2/	2,616	1,748	552	398	426	381	544	
55	Portfolio investment income	10,916	10,527	2,705	2,714	2,588	2,567	2,658	
56	Other investment income	813	1,370	217	303	317	355	396	
57	Compensation of employees	11,714	11,437	3,035	2,480	2,983	3,127	2,847	
58	Secondary income (current transfer) payments /3/	31,536	32,476	7,988	8,163	7,970	8,192	8,151	
	Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0	
60	Capital transfer payments and other debits	21	2	0	1	0	1	n.a.	
	Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	907	-4,609	-12,873	-15,458	10,802	11,146	-11,100	
62	Outward direct investment, directional basis /5/	12,556	8,575	-398	714	1,440	3,838	2,584	
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
65	Portfolio investment assets	-14,878	6,175	-5,615	-12,050	6,484	11,315	427	
66	Equity and investment fund shares	-648	-8,634	133	-14,204	-870	4,371	2,068	
67	Debt securities	-14,230	14,810	-5,748	2,154	7,354	6,944	-1,641	
68	Short term	-3,344	507	-288	-1,057	280	-998	2,282	
69	Long term	-10,886	14,303	-5,461	3,210	7,074	7,941	-3,923	
70	Other investment assets	3,229	-19,359	-6,860	-4,121	2,878	-4,006	-14,111	
71	Currency and deposits	559	-3,621	8	1,314	-2,014	-3,381	461	
72	Loans	2,675	-15,696	-7,265	-5,252	4,999	-888	-14,555	
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74	Trade credit and advances	-4	-42	396	-183	-106	263	-16	
75	Reserve assets	0	0	0	0	0	0	0	
76	Monetary gold	0	0	0	0	0	0	0	
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	10,720	-10,924	-4,347	-1,342	-16,694	-12,356	19,468	
85	Inward direct investment, directional basis /5/	987	937	-708	898	-495	314	220	
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
88	Portfolio investment liabilities	-429	-38,059	4,019	-21,323	-28,713	-1,872	13,850	
89	Equity and investment fund shares	1,023	-13,596	-2,360	-4,795	-7,233	-2,697	1,128	
90	Debt securities	-1,452	-24,463	6,378	-16,528	-21,481	825	12,721	
91	Short term	-4,928	-15,209	10,981	2,589	-12,527	-7,973	2,702	
92	Long term	3,477	-9,254	-4,603	-19,118	-8,953	8,798	10,019	
93	Other investment liabilities	10,162	26,198	-7,658	19,083	12,514	-10,797	5,398	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		South and Central America	South and Central America	South and Central America	South and Central America				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
94	Currency and deposits	9,687	8,838	-2,255	9,194	7,504	-19,394	11,534	
95	Loans	429	18,215	-5,295	9,956	4,328	9,097	-5,166	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	47	-855	-107	-67	682	-499	-971	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions / 7 /	-547	112	98	-530	704	-21	-41	
	Statistical discrepancy								
100	Statistical discrepancy / 8 /	2,736	35,720	-3,721	-7,485	36,951	30,367	-24,113	
	Balances								
101	Balance on current account (line 1 less line 31) / 9 /	-13,076	-29,291	-4,708	-7,160	-8,750	-6,885	-6,495	
102	Balance on goods and services (line 2 less line 32)	10,459	-4,054	2,685	453	-2,455	-970	-1,082	
103	Balance on goods (line 3 less line 33)	-40,703	-51,439	-11,342	-10,280	-13,256	-13,828	-14,074	
104	Balance on services (line 13 less line 42)	51,162	47,385	14,027	10,733	10,801	12,858	12,992	
105	Balance on primary income (line 23 less line 52)	5,309	4,266	-55	-105	1,081	1,435	1,855	
106	Balance on secondary income (line 30 less line 58)	-28,844	-29,503	-7,337	-7,508	-7,376	-7,350	-7,268	
107	Balance on capital account (line 59 less line 60) / 9 /	-21	-2	0	-1	0	-1	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10 /	-13,097	-29,293	-4,708	-7,161	-8,750	-6,886	-6,495	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10 /	-10,360	6,427	-8,428	-14,646	28,200	23,481	-30,609	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Argentina	Argentina	Argentina	Argentina			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	19,863	19,878	4,630	4,795	4,914	5,113	5,055
2	Exports of goods and services	17,425	17,326	4,160	4,170	4,395	4,440	4,321
3	Goods	9,355	8,549	2,152	2,035	2,254	2,121	2,138
4	General merchandise	9,355	8,549	2,152	2,035	2,254	2,121	2,138
5	Foods, feeds, and beverages	81	96	18	20	23	28	25
6	Industrial supplies and materials	4,046	3,269	877	796	1,021	810	642
7	Capital goods except automotive	3,674	3,565	862	872	818	878	997
8	Automotive vehicles, parts, and engines	268	363	50	70	98	104	91
9	Consumer goods except food and automotive	978	981	271	207	225	233	316
10	Other general merchandise	307	274	73	71	69	68	68
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	0	0	0	0	0	0
13	Services	8,070	8,777	2,008	2,134	2,141	2,319	2,183
14	Maintenance and repair services n.i.e.	214	188	41	66	44	41	37
15	Transport	1,334	1,285	333	338	323	301	323
16	Travel (for all purposes including education) /1/	2,758	3,551	629	815	819	1,055	862
17	Insurance services	120	119	25	53	19	23	24
18	Financial services	460	523	121	121	131	133	138
19	Charges for the use of intellectual property n.i.e.	913	876	262	213	236	208	219
20	Telecommunications, computer, and information services	1,577	1,630	396	408	417	399	406
21	Other business services	629	536	185	104	136	141	156
22	Government goods and services n.i.e.	65	69	16	15	17	18	19
23	Primary income receipts	2,278	2,393	436	551	495	643	703
24	Investment income	2,272	2,387	434	550	493	642	702
25	Direct investment income, directional basis /2/	1,646	1,595	289	396	293	434	473
26	Portfolio investment income	523	703	130	136	162	191	214
27	Other investment income	103	89	16	17	39	18	15
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	6	6	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	160	159	34	74	25	30	30
31	Imports of goods and services and income payments (debits)	6,489	7,468	1,741	1,452	1,692	2,001	2,323
32	Imports of goods and services	6,062	6,928	1,640	1,303	1,557	1,871	2,197
33	Goods	3,993	4,689	1,077	794	1,060	1,296	1,539
34	General merchandise	3,967	4,596	1,071	761	1,040	1,264	1,531
35	Foods, feeds, and beverages	1,476	1,370	391	301	363	312	394
36	Industrial supplies and materials	1,877	2,488	486	361	493	730	905
37	Capital goods except automotive	254	156	49	23	26	39	68
38	Automotive vehicles, parts, and engines	45	203	10	9	45	71	78
39	Consumer goods except food and automotive	112	137	29	19	27	67	24
40	Other general merchandise	202	241	106	48	87	44	62
41	Nonmonetary gold	27	93	6	33	20	33	8
42	Services	2,068	2,239	563	509	497	575	658
43	Maintenance and repair services n.i.e.	7	4	1	2	(*)	1	1
44	Transport	225	235	57	59	60	58	59
45	Travel (for all purposes including education) /1/	600	645	181	183	129	142	192
46	Insurance services	7	7	2	2	2	2	2
47	Financial services	45	54	13	13	13	14	14

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Argentina	Argentina	Argentina	Argentina			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	566	561	135	143	139	138	141
49	Telecommunications, computer, and information services	65	55	18	12	16	13	13
50	Other business services	543	666	153	93	135	205	233
51	Government goods and services n.i.e.	10	14	3	3	4	3	4
52	Primary income payments	134	205	28	58	49	50	48
53	Investment income	110	178	21	51	43	44	40
54	Direct investment income, directional basis /2/	-89	-51	-29	-11	-13	-11	-17
55	Portfolio investment income	154	152	38	41	40	36	36
56	Other investment income	44	78	11	22	16	19	22
57	Compensation of employees	24	27	7	7	6	6	8
58	Secondary income (current transfer) payments /3/	293	335	74	92	86	80	77
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	1,315	8,685	670	634	4,406	2,282	1,363
62	Outward direct investment, directional basis /5/	1,759	1,051	147	281	-86	508	348
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-632	8,583	797	563	4,566	2,229	1,226
66	Equity and investment fund shares	85	-171	257	-549	620	67	-309
67	Debt securities	-717	8,755	539	1,112	3,946	2,162	1,534
68	Short term	-406	451	(*)	120	306	175	-150
69	Long term	-311	8,303	539	993	3,640	1,987	1,684
70	Other investment assets	187	-950	-274	-210	-75	-454	-211
71	Currency and deposits	6	7	-2	-6	25	-2	-9
72	Loans	139	-963	-354	-135	-143	-417	-267
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	42	5	82	-69	43	-34	65
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	984	1,327	-272	749	613	-860	824
85	Inward direct investment, directional basis /5/	-117	8	-3	-19	65	4	-42
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	38	-391	-134	68	-211	18	-267
89	Equity and investment fund shares	-13	-617	-208	4	-171	-131	-319
90	Debt securities	50	227	74	64	-39	149	53
91	Short term	-11	18	63	3	-61	22	54
92	Long term	61	208	11	61	21	128	-2
93	Other investment liabilities	1,064	1,709	-136	700	758	-882	1,133

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Argentina	Argentina	Argentina	Argentina				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
94	Currency and deposits	857	852	-164	623	-355	-228	812	
95	Loans	139	812	17	125	892	-561	355	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	67	45	11	-49	221	-93	-34	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	
	Statistical discrepancy								
100	Statistical discrepancy /8/ Balances	-13,044	-5,051	-1,946	-3,458	570	30	-2,194	
101	Balance on current account (line 1 less line 31) /9/	13,375	12,410	2,888	3,343	3,223	3,112	2,732	
102	Balance on goods and services (line 2 less line 32)	11,363	10,397	2,520	2,867	2,838	2,569	2,124	
103	Balance on goods (line 3 less line 33)	5,361	3,860	1,075	1,242	1,194	825	599	
104	Balance on services (line 13 less line 42)	6,002	6,538	1,445	1,625	1,644	1,744	1,525	
105	Balance on primary income (line 23 less line 52)	2,144	2,188	408	494	446	594	655	
106	Balance on secondary income (line 30 less line 58)	-132	-176	-39	-18	-61	-50	-47	
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	13,375	12,410	2,888	3,343	3,223	3,112	2,732	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	331	7,358	943	-115	3,793	3,142	538	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Brazil	Brazil	Brazil		Brazil		
		2015	2016	Not seasonally adjusted		Not seasonally adjusted		
				2015		2016		
				IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	67,555	62,659	15,502	13,544	14,546	16,837	17,732
2	Exports of goods and services	59,654	55,149	14,178	12,377	13,184	14,580	15,007
3	Goods	31,508	30,220	6,839	6,386	7,295	8,308	8,232
4	General merchandise	31,508	30,219	6,839	6,386	7,295	8,308	8,232
5	Foods, feeds, and beverages	535	712	129	87	126	317	182
6	Industrial supplies and materials	12,699	13,029	2,607	2,652	3,123	3,658	3,596
7	Capital goods except automotive	14,219	12,593	3,302	2,827	3,137	3,142	3,487
8	Automotive vehicles, parts, and engines	1,170	1,172	203	187	239	403	343
9	Consumer goods except food and automotive	2,331	2,206	486	520	547	645	493
10	Other general merchandise	556	507	112	112	123	143	130
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	0	(*)	0	(*)	0
13	Services	28,146	24,929	7,339	5,991	5,889	6,273	6,776
14	Maintenance and repair services n.i.e.	700	548	165	116	159	131	141
15	Transport	4,386	4,299	1,209	1,008	1,083	1,030	1,179
16	Travel (for all purposes including education) /1/	11,072	8,501	3,030	2,201	1,800	2,162	2,337
17	Insurance services	462	387	109	98	93	97	99
18	Financial services	1,699	1,698	395	375	422	444	458
19	Charges for the use of intellectual property n.i.e.	3,772	3,413	886	742	850	881	940
20	Telecommunications, computer, and information services	4,136	4,171	1,038	1,030	1,059	1,031	1,051
21	Other business services	1,734	1,743	472	386	389	451	517
22	Government goods and services n.i.e.	185	169	35	34	34	47	54
23	Primary income receipts	7,306	6,498	1,181	1,040	1,249	1,901	2,308
24	Investment income	7,287	6,478	1,176	1,035	1,244	1,896	2,303
25	Direct investment income, directional basis /2/	2,326	1,734	112	-36	56	666	1,047
26	Portfolio investment income	4,024	3,618	825	817	882	937	983
27	Other investment income	937	1,125	238	254	306	293	272
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	19	20	5	5	5	5	5
30	Secondary income (current transfer) receipts /3/	595	1,012	144	127	113	355	417
31	Imports of goods and services and income payments (debits)	40,225	37,506	9,434	8,420	8,849	10,215	10,023
32	Imports of goods and services	34,404	31,584	7,994	6,929	7,459	8,744	8,451
33	Goods	26,571	24,795	6,235	5,379	5,797	6,979	6,640
34	General merchandise	26,409	24,180	6,149	5,267	5,671	6,744	6,498
35	Foods, feeds, and beverages	3,003	2,745	790	670	552	685	838
36	Industrial supplies and materials	14,086	11,320	3,006	2,414	2,809	3,268	2,829
37	Capital goods except automotive	5,102	5,336	1,306	1,140	1,352	1,365	1,478
38	Automotive vehicles, parts, and engines	1,070	1,140	258	233	254	306	347
39	Consumer goods except food and automotive	1,465	1,485	350	379	373	371	362
40	Other general merchandise	1,684	2,154	440	431	332	748	644
41	Nonmonetary gold	162	614	86	112	126	235	142
42	Services	7,833	6,789	1,759	1,551	1,662	1,765	1,811
43	Maintenance and repair services n.i.e.	1,522	403	172	146	94	83	80
44	Transport	758	787	198	194	208	184	202
45	Travel (for all purposes including education) /1/	919	866	252	218	219	257	173
46	Insurance services	28	46	6	7	9	15	15
47	Financial services	423	473	107	106	115	123	130

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Brazil	Brazil	Brazil		Brazil		
		2015	2016	Not seasonally adjusted		Not seasonally adjusted		
				2015		2016		
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	1,469	1,392	378	348	359	341	343
49	Telecommunications, computer, and information services	507	483	138	95	107	141	140
50	Other business services	2,162	2,290	498	426	541	608	715
51	Government goods and services n.i.e.	44	47	11	10	12	13	13
52	Primary income payments	4,493	4,582	1,151	1,131	1,095	1,112	1,244
53	Investment income	4,402	4,466	1,118	1,100	1,072	1,094	1,200
54	Direct investment income, directional basis /2/	30	4	9	1	-9	-19	31
55	Portfolio investment income	4,229	4,215	1,072	1,047	1,021	1,047	1,099
56	Other investment income	143	246	37	52	59	66	70
57	Compensation of employees	91	116	33	31	23	18	43
58	Secondary income (current transfer) payments /3/	1,328	1,341	289	359	295	359	328
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-19,501	-11,416	-15,559	-4,554	3,983	2,163	-13,007
62	Outward direct investment, directional basis /5/	1,123	1,633	-872	302	-107	865	573
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-14,389	-2,884	-3,062	-4,431	2,468	2,231	-3,153
66	Equity and investment fund shares	-4,377	-5,950	-1,865	-6,072	-1,082	-5	1,209
67	Debt securities	-10,012	3,066	-1,196	1,641	3,550	2,237	-4,362
68	Short term	-78	497	-5	119	262	19	97
69	Long term	-9,934	2,569	-1,191	1,522	3,288	2,218	-4,459
70	Other investment assets	-6,235	-10,165	-11,625	-426	1,622	-934	-10,427
71	Currency and deposits	-336	-1,714	-753	341	-1,457	-226	-371
72	Loans	-5,698	-8,415	-10,915	-713	3,247	-958	-9,990
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-201	-36	43	-54	-167	250	-65
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	6,082	12,842	5,847	-5,870	8,859	3,035	6,819
85	Inward direct investment, directional basis /5/	-758	-2,068	-316	-372	-1,754	132	-75
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	2,111	3,613	4,000	-14,865	1,543	8,204	8,731
89	Equity and investment fund shares	-191	-2,093	-478	-220	-1,576	-213	-85
90	Debt securities	2,302	5,706	4,477	-14,646	3,119	8,417	8,816
91	Short term	-6,597	-806	-1,321	-1,765	2,536	-2,281	704
92	Long term	8,899	6,512	5,799	-12,881	583	10,698	8,112
93	Other investment liabilities	4,730	11,297	2,164	9,367	9,069	-5,302	-1,838

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Brazil	Brazil	Brazil	Brazil			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
				IV	I	II	III	IV
94	Currency and deposits	3,917	334	2,358	531	7,712	-10,741	2,832
95	Loans	756	11,055	-47	8,999	1,203	5,551	-4,698
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	56	-92	-147	-163	154	-112	28
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	-52,913	-49,411	-27,474	-3,809	-10,573	-7,493	-27,535
101	Balance on current account (line 1 less line 31) /9/	27,330	25,153	6,068	5,125	5,697	6,621	7,709
102	Balance on goods and services (line 2 less line 32)	25,250	23,565	6,184	5,448	5,725	5,837	6,556
103	Balance on goods (line 3 less line 33)	4,937	5,425	604	1,007	1,497	1,329	1,592
104	Balance on services (line 13 less line 42)	20,313	18,141	5,580	4,441	4,227	4,508	4,965
105	Balance on primary income (line 23 less line 52)	2,813	1,916	30	-91	154	789	1,064
106	Balance on secondary income (line 30 less line 58)	-734	-329	-145	-232	-182	-4	89
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	27,330	25,153	6,068	5,125	5,697	6,621	7,709
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-25,583	-24,258	-21,406	1,316	-4,876	-872	-19,826

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Mexico	Mexico	Mexico	Mexico			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	281,574	275,296	69,845	65,883	69,147	70,073	70,194
2	Exports of goods and services	267,337	262,125	66,713	63,165	65,462	66,620	66,878
3	Goods	235,828	231,056	58,471	55,592	58,033	58,526	58,905
4	General merchandise	235,674	230,945	58,430	55,559	58,000	58,503	58,884
5	Foods, feeds, and beverages	16,239	16,431	4,133	3,803	4,170	4,128	4,330
6	Industrial supplies and materials	79,187	78,494	18,502	18,027	19,563	20,469	20,434
7	Capital goods except automotive	83,404	81,375	21,386	20,197	20,452	20,277	20,449
8	Automotive vehicles, parts, and engines	34,107	33,065	8,642	8,138	8,589	8,155	8,184
9	Consumer goods except food and automotive	15,105	14,385	3,897	3,666	3,410	3,680	3,629
10	Other general merchandise	7,632	7,195	1,869	1,727	1,815	1,794	1,859
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	154	111	41	33	34	23	20
13	Services	31,509	31,068	8,242	7,573	7,428	8,093	7,974
14	Maintenance and repair services n.i.e.	829	694	196	191	158	175	170
15	Transport	4,140	3,891	1,006	1,144	905	931	911
16	Travel (for all purposes including education) /1/	16,784	16,884	4,424	3,855	4,091	4,585	4,353
17	Insurance services	458	427	113	111	85	114	116
18	Financial services	1,374	1,475	353	378	356	363	379
19	Charges for the use of intellectual property n.i.e.	3,379	3,310	951	803	783	850	874
20	Telecommunications, computer, and information services	1,038	1,103	291	293	271	264	275
21	Other business services	3,099	2,783	801	683	659	684	758
22	Government goods and services n.i.e.	407	501	106	115	120	127	137
23	Primary income receipts	13,563	12,547	2,960	2,549	3,558	3,289	3,151
24	Investment income	13,525	12,508	2,950	2,540	3,548	3,279	3,141
25	Direct investment income, directional basis /2/	7,734	6,727	1,530	1,117	2,055	1,840	1,714
26	Portfolio investment income	5,104	5,001	1,247	1,249	1,275	1,236	1,241
27	Other investment income	687	780	173	174	218	203	185
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	38	39	10	10	10	10	10
30	Secondary income (current transfer) receipts /3/	673	624	172	168	127	164	165
31	Imports of goods and services and income payments (debits)	355,992	354,498	90,136	85,149	89,980	88,752	90,617
32	Imports of goods and services	325,276	323,850	82,409	77,867	82,215	80,826	82,942
33	Goods	303,346	300,374	76,772	71,883	76,393	75,239	76,858
34	General merchandise	300,422	297,150	76,079	71,124	75,526	74,377	76,123
35	Foods, feeds, and beverages	23,112	25,074	5,639	7,311	6,754	4,933	6,075
36	Industrial supplies and materials	34,438	29,051	7,431	6,435	7,402	7,722	7,492
37	Capital goods except automotive	87,728	89,409	22,176	21,402	23,483	22,733	21,790
38	Automotive vehicles, parts, and engines	106,280	107,724	26,950	25,711	26,596	27,171	28,247
39	Consumer goods except food and automotive	40,113	37,984	11,671	8,368	9,261	9,796	10,559
40	Other general merchandise	8,750	7,909	2,211	1,896	2,031	2,022	1,959
41	Nonmonetary gold	2,924	3,224	693	759	867	862	735
42	Services	21,930	23,476	5,637	5,984	5,821	5,587	6,083
43	Maintenance and repair services n.i.e.	230	247	59	58	58	66	66
44	Transport	2,685	3,086	721	765	747	797	778
45	Travel (for all purposes including education) /1/	13,659	15,187	3,488	3,971	3,764	3,508	3,944
46	Insurance services	30	30	7	7	7	8	8
47	Financial services	302	336	81	78	83	87	88

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Mexico	Mexico	Mexico		Mexico			
		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
48	Charges for the use of intellectual property n.i.e.	652	739	139	121	195	211	212	
49	Telecommunications, computer, and information services	1,017	933	254	258	224	227	225	
50	Other business services	3,234	2,789	857	696	713	651	729	
51	Government goods and services n.i.e.	122	129	32	31	31	33	34	
52	Primary income payments	15,556	14,921	3,892	3,372	3,858	3,967	3,724	
53	Investment income	4,413	4,085	1,023	1,041	1,018	971	1,055	
54	Direct investment income, directional basis /2/	1,380	1,206	293	293	318	278	316	
55	Portfolio investment income	2,776	2,456	661	656	606	583	611	
56	Other investment income	257	422	70	92	94	109	127	
57	Compensation of employees	11,143	10,837	2,869	2,332	2,840	2,996	2,669	
58	Secondary income (current transfer) payments /3/	15,160	15,727	3,835	3,909	3,908	3,959	3,951	
	Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0	
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.	
	Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	11,482	1,844	-1,211	-996	5,312	709	-3,181	
62	Outward direct investment, directional basis /5/	9,485	5,388	384	429	1,778	1,939	1,242	
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
65	Portfolio investment assets	5	1,274	-2,719	222	1,440	-1,195	807	
66	Equity and investment fund shares	-1,544	1,907	399	-2,528	2,904	1,270	260	
67	Debt securities	1,549	-632	-3,118	2,751	-1,464	-2,466	547	
68	Short term	-407	-289	-88	-1,053	-449	-39	1,252	
69	Long term	1,956	-343	-3,030	3,803	-1,015	-2,427	-705	
70	Other investment assets	1,992	-4,819	1,124	-1,647	2,093	-35	-5,230	
71	Currency and deposits	-342	-276	1,341	1,280	243	-2,630	832	
72	Loans	2,071	-4,703	-159	-2,845	1,657	2,272	-5,787	
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74	Trade credit and advances	263	160	-57	-82	194	324	-275	
75	Reserve assets	0	0	0	0	0	0	0	
76	Monetary gold	0	0	0	0	0	0	0	
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-10,810	-13,496	-10,848	8,430	-23,007	621	460	
85	Inward direct investment, directional basis /5/	1,285	2,155	-77	1,378	572	31	174	
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
88	Portfolio investment liabilities	-10,240	-26,064	-2,673	-4,152	-21,548	-1,855	1,491	
89	Equity and investment fund shares	-637	-1,612	804	-1,597	-2,651	878	1,758	
90	Debt securities	-9,604	-24,452	-3,476	-2,555	-18,896	-2,734	-268	
91	Short term	5,219	-14,512	8,946	3,637	-10,957	-4,755	-2,436	
92	Long term	-14,822	-9,941	-12,422	-6,192	-7,939	2,022	2,168	
93	Other investment liabilities	-1,855	10,413	-8,098	11,204	-2,031	2,445	-1,204	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Mexico	Mexico	Mexico	Mexico			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	-1,515	6,692	-6,355	8,810	-3,556	270	1,168
95	Loans	-429	4,120	-1,721	2,147	1,461	1,961	-1,449
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	88	-399	-22	247	64	214	-923
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	96,711	94,542	29,928	9,840	49,152	18,768	16,782
101	Balance on current account (line 1 less line 31) /9/	-74,419	-79,202	-20,291	-19,266	-20,833	-18,680	-20,423
102	Balance on goods and services (line 2 less line 32)	-57,939	-61,725	-15,696	-14,702	-16,753	-14,207	-16,064
103	Balance on goods (line 3 less line 33)	-67,518	-69,317	-18,301	-16,291	-18,360	-16,713	-17,954
104	Balance on services (line 13 less line 42)	9,579	7,592	2,605	1,589	1,607	2,506	1,890
105	Balance on primary income (line 23 less line 52)	-1,993	-2,374	-932	-823	-300	-678	-574
106	Balance on secondary income (line 30 less line 58)	-14,487	-15,103	-3,663	-3,741	-3,780	-3,795	-3,786
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-74,419	-79,202	-20,291	-19,266	-20,833	-18,680	-20,423
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	22,292	15,340	9,636	-9,426	28,319	88	-3,641

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Venezuela	Venezuela	Venezuela	Venezuela			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	16,280	11,441	3,918	2,800	2,681	3,089	2,871
2	Exports of goods and services	15,185	11,234	3,623	2,793	2,539	2,960	2,942
3	Goods	8,346	5,254	1,645	1,321	1,311	1,371	1,252
4	General merchandise	8,346	5,254	1,645	1,321	1,311	1,371	1,252
5	Foods, feeds, and beverages	635	618	84	92	201	240	84
6	Industrial supplies and materials	3,999	2,557	779	510	606	686	754
7	Capital goods except automotive	2,517	1,358	508	524	330	265	239
8	Automotive vehicles, parts, and engines	466	284	112	78	75	76	55
9	Consumer goods except food and automotive	550	321	129	84	71	74	93
10	Other general merchandise	178	116	32	33	28	29	26
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	0	0	0	0	0	0	0
13	Services	6,839	5,980	1,978	1,472	1,228	1,589	1,691
14	Maintenance and repair services n.i.e.	79	31	21	8	10	6	7
15	Transport	1,398	1,324	447	269	260	363	433
16	Travel (for all purposes including education) /1/	2,846	2,557	841	554	492	749	762
17	Insurance services	123	60	25	16	15	15	14
18	Financial services	215	175	47	42	43	44	46
19	Charges for the use of intellectual property n.i.e.	845	584	277	272	100	103	109
20	Telecommunications, computer, and information services	996	1,012	250	245	250	256	260
21	Other business services	266	200	55	48	50	48	54
22	Government goods and services n.i.e.	72	38	15	19	9	5	5
23	Primary income receipts	941	141	263	-11	126	114	-87
24	Investment income	933	133	261	-14	124	111	-89
25	Direct investment income, directional basis /2/	627	-157	186	-82	55	35	-166
26	Portfolio investment income	250	230	61	54	52	60	64
27	Other investment income	55	60	14	13	17	15	14
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	8	8	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	155	66	31	19	16	16	15
31	Imports of goods and services and income payments (debits)	17,743	12,412	3,683	2,317	2,916	3,576	3,602
32	Imports of goods and services	16,476	11,776	3,502	2,148	2,805	3,450	3,374
33	Goods	15,657	10,979	3,303	1,955	2,620	3,239	3,166
34	General merchandise	15,622	10,974	3,303	1,954	2,618	3,237	3,164
35	Foods, feeds, and beverages	58	60	17	14	14	13	19
36	Industrial supplies and materials	15,450	10,823	3,266	1,924	2,583	3,194	3,122
37	Capital goods except automotive	40	43	6	5	13	13	12
38	Automotive vehicles, parts, and engines	2	1	1	(*)	(*)	(*)	(*)
39	Consumer goods except food and automotive	11	10	3	1	3	4	1
40	Other general merchandise	60	37	10	10	4	13	10
41	Nonmonetary gold	35	5	(*)	(*)	1	2	1
42	Services	819	797	199	193	185	211	208
43	Maintenance and repair services n.i.e.	5	(*)	1	(*)	(*)	(*)	(*)
44	Transport	328	343	77	88	81	92	82
45	Travel (for all purposes including education) /1/	69	69	19	18	16	16	18
46	Insurance services	9	10	2	2	3	2	2
47	Financial services	32	33	7	5	4	12	12

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Venezuela	Venezuela	Venezuela	Venezuela			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	270	256	68	64	66	63	63
49	Telecommunications, computer, and information services	33	20	9	6	4	5	5
50	Other business services	65	59	13	8	9	19	22
51	Government goods and services n.i.e.	8	7	2	2	2	2	2
52	Primary income payments	1,074	438	141	109	71	70	187
53	Investment income	1,041	404	131	99	65	64	176
54	Direct investment income, directional basis /2/	(D)	181	(D)	45	11	(D)	(D)
55	Portfolio investment income	141	138	35	35	34	34	34
56	Other investment income	(D)	86	(D)	19	20	(D)	(D)
57	Compensation of employees	33	34	10	10	7	5	11
58	Secondary income (current transfer) payments /3/	194	197	40	60	40	56	41
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-1,778	-1,774	61	-2,018	385	965	-1,106
62	Outward direct investment, directional basis /5/	-1,825	-803	-114	-260	-392	-29	-123
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-115	-606	141	-1,426	577	1,157	-914
66	Equity and investment fund shares	205	-305	-9	-112	-37	55	-210
67	Debt securities	-320	-301	150	-1,314	614	1,103	-704
68	Short term	20	31	20	66	-85	-1	51
69	Long term	-340	-333	130	-1,380	699	1,103	-755
70	Other investment assets	162	-366	34	-333	200	-164	-69
71	Currency and deposits	-121	-6	-82	(*)	-2	4	-8
72	Loans	297	-368	124	-338	157	-163	-25
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-14	9	-9	5	45	-5	-36
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-741	-2,153	-357	-2,357	882	-340	-338
85	Inward direct investment, directional basis /5/	246	372	-370	-194	431	-43	178
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	488	-573	-212	-403	33	-55	-149
89	Equity and investment fund shares	530	-617	-208	-384	-44	-106	-82
90	Debt securities	-43	44	-3	-19	78	52	-67
91	Short term	-38	-10	(*)	-58	21	26	1
92	Long term	-5	54	-3	39	57	26	-68
93	Other investment liabilities	-1,475	-1,952	225	-1,760	418	-243	-367

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Venezuela	Venezuela	Venezuela	Venezuela			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	-1,289	-2,196	199	-1,681	86	-80	-522
95	Loans	-53	146	105	-73	176	24	20
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-132	98	-79	-6	155	-187	135
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	427	1,349	183	-144	-262	1,792	-38
101	Balance on current account (line 1 less line 31) /9/	-1,463	-971	235	483	-236	-487	-731
102	Balance on goods and services (line 2 less line 32)	-1,292	-543	121	645	-266	-491	-431
103	Balance on goods (line 3 less line 33)	-7,311	-5,725	-1,658	-634	-1,309	-1,868	-1,914
104	Balance on services (line 13 less line 42)	6,019	5,183	1,779	1,279	1,043	1,378	1,483
105	Balance on primary income (line 23 less line 52)	-133	-296	122	-121	54	44	-274
106	Balance on secondary income (line 30 less line 58)	-39	-132	-8	-41	-24	-40	-26
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-1,463	-971	235	483	-236	-487	-731
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-1,037	379	418	339	-497	1,305	-768

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other South and Central America	Other South and Central America	Other South and Central America	Other South and Central America			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	116,707	106,645	28,782	25,882	26,746	26,574	27,442
2	Exports of goods and services	108,319	97,764	26,896	23,957	24,467	24,379	24,962
3	Goods	81,609	71,021	19,833	17,830	17,956	17,538	17,697
4	General merchandise	81,598	70,983	19,831	17,828	17,937	17,524	17,695
5	Foods, feeds, and beverages	8,256	8,547	1,963	2,023	2,032	2,269	2,223
6	Industrial supplies and materials	35,903	30,445	8,412	7,531	7,677	7,594	7,643
7	Capital goods except automotive	23,900	18,954	5,940	5,296	5,010	4,382	4,266
8	Automotive vehicles, parts, and engines	2,995	2,930	778	627	773	729	801
9	Consumer goods except food and automotive	7,644	7,475	2,020	1,686	1,792	1,905	2,092
10	Other general merchandise	2,900	2,632	719	666	653	645	668
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	11	37	2	2	19	14	2
13	Services	26,710	26,743	7,063	6,126	6,511	6,841	7,265
14	Maintenance and repair services n.i.e.	597	631	155	129	163	171	169
15	Transport	5,392	5,107	1,435	1,268	1,318	1,163	1,358
16	Travel (for all purposes including education) /1/	10,207	11,204	2,820	2,490	2,573	3,022	3,118
17	Insurance services	853	826	201	200	219	203	205
18	Financial services	1,812	2,129	454	492	492	558	587
19	Charges for the use of intellectual property n.i.e.	2,330	2,347	632	507	624	593	623
20	Telecommunications, computer, and information services	1,549	1,699	398	405	433	425	436
21	Other business services	3,415	2,164	827	496	518	543	606
22	Government goods and services n.i.e.	554	636	141	138	170	164	164
23	Primary income receipts	7,279	7,769	1,615	1,660	1,966	1,917	2,225
24	Investment income	7,216	7,704	1,600	1,643	1,950	1,901	2,209
25	Direct investment income, directional basis /2/	3,188	3,588	582	687	909	882	1,110
26	Portfolio investment income	3,215	3,150	778	764	762	781	843
27	Other investment income	813	967	240	193	279	238	257
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	63	64	16	16	16	16	16
30	Secondary income (current transfer) receipts /3/	1,108	1,112	270	266	313	277	256
31	Imports of goods and services and income payments (debits)	94,605	93,325	22,389	22,726	23,348	24,026	23,225
32	Imports of goods and services	75,242	73,513	17,340	17,761	18,466	19,058	18,229
33	Goods	57,782	56,701	12,895	13,434	14,235	14,939	14,094
34	General merchandise	53,116	51,370	11,809	12,347	12,838	13,302	12,883
35	Foods, feeds, and beverages	15,793	16,043	3,676	4,593	3,775	3,647	4,028
36	Industrial supplies and materials	20,385	18,760	3,918	3,850	4,781	5,327	4,801
37	Capital goods except automotive	2,274	2,056	562	501	542	500	513
38	Automotive vehicles, parts, and engines	1,802	1,788	461	436	463	454	435
39	Consumer goods except food and automotive	10,988	10,984	2,688	2,578	2,837	2,907	2,662
40	Other general merchandise	1,875	1,739	503	388	439	468	444
41	Nonmonetary gold	4,666	5,332	1,085	1,087	1,397	1,636	1,211
42	Services	17,461	16,812	4,446	4,327	4,231	4,119	4,135
43	Maintenance and repair services n.i.e.	96	(D)	29	27	24	(D)	(D)
44	Transport	3,608	3,675	946	955	898	846	976
45	Travel (for all purposes including education) /1/	8,745	9,274	2,191	2,438	2,380	2,319	2,137
46	Insurance services	60	103	15	15	36	26	26
47	Financial services	260	243	65	53	60	64	67

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other South and Central America	Other South and Central America	Other South and Central America	Other South and Central America			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	361	378	88	87	85	102	103
49	Telecommunications, computer, and information services	929	878	227	239	212	215	212
50	Other business services	3,075	(D)	808	439	454	(D)	(D)
51	Government goods and services n.i.e.	326	344	77	74	81	93	95
52	Primary income payments	4,803	4,937	1,298	1,223	1,240	1,231	1,242
53	Investment income	4,379	4,512	1,182	1,123	1,133	1,129	1,127
54	Direct investment income, directional basis /2/	(D)	408	(D)	70	118	(D)	(D)
55	Portfolio investment income	3,617	3,566	900	934	887	867	878
56	Other investment income	(D)	538	(D)	119	127	(D)	(D)
57	Compensation of employees	423	424	116	100	107	101	115
58	Secondary income (current transfer) payments /3/	14,561	14,875	3,751	3,742	3,642	3,738	3,754
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	21	2	0	1	0	1	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	9,389	-1,947	3,166	-8,523	-3,282	5,027	4,831
62	Outward direct investment, directional basis /5/	2,013	1,305	57	-39	246	555	544
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	253	-192	-772	-6,979	-2,567	6,893	2,461
66	Equity and investment fund shares	4,982	-4,115	1,351	-4,943	-3,275	2,985	1,118
67	Debt securities	-4,729	3,923	-2,124	-2,036	708	3,908	1,343
68	Short term	-2,471	-183	-215	-308	245	-1,152	1,032
69	Long term	-2,258	4,106	-1,908	-1,728	463	5,060	312
70	Other investment assets	7,123	-3,060	3,880	-1,505	-962	-2,420	1,826
71	Currency and deposits	1,353	-1,633	-496	-300	-822	-527	17
72	Loans	5,865	-1,247	4,039	-1,221	81	-1,621	1,514
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-95	-181	338	16	-221	-271	295
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	15,206	-9,443	1,283	-2,294	-4,041	-14,811	11,702
85	Inward direct investment, directional basis /5/	331	470	58	104	191	189	-15
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	7,176	-14,644	3,038	-1,971	-8,532	-8,185	4,043
89	Equity and investment fund shares	1,333	-8,657	-2,269	-2,598	-2,790	-3,125	-144
90	Debt securities	5,843	-5,987	5,307	628	-5,742	-5,060	4,187
91	Short term	-3,501	101	3,294	773	-4,066	-984	4,379
92	Long term	9,344	-6,088	2,013	-145	-1,676	-4,076	-192
93	Other investment liabilities	7,699	4,731	-1,813	-428	4,300	-6,815	7,674

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other South and Central America	Other South and Central America	Other South and Central America	Other South and Central America			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	7,717	3,156	1,707	911	3,617	-8,615	7,244
95	Loans	15	2,082	-3,649	-1,242	596	2,121	606
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-32	-507	130	-96	87	-321	-177
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-547	112	98	-530	704	-21	-41
	Statistical discrepancy							
100	Statistical discrepancy /8/	-28,445	-5,709	-4,412	-9,914	-1,936	17,270	-11,129
	Balances							
101	Balance on current account (line 1 less line 31) /9/	22,101	13,319	6,392	3,156	3,399	2,548	4,217
102	Balance on goods and services (line 2 less line 32)	33,077	24,251	9,556	6,196	6,001	5,322	6,732
103	Balance on goods (line 3 less line 33)	23,827	14,319	6,938	4,397	3,721	2,599	3,602
104	Balance on services (line 13 less line 42)	9,249	9,931	2,618	1,799	2,280	2,722	3,130
105	Balance on primary income (line 23 less line 52)	2,477	2,832	318	436	726	687	983
106	Balance on secondary income (line 30 less line 58)	-13,452	-13,763	-3,481	-3,476	-3,329	-3,460	-3,498
107	Balance on capital account (line 59 less line 60) /9/	-21	-2	0	-1	0	-1	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	22,081	13,318	6,392	3,155	3,399	2,547	4,217
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-6,364	7,608	1,981	-6,760	1,462	19,817	-6,912

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	248,289	240,031	61,306	57,822	60,754	60,849	60,606
2	Exports of goods and services	79,980	71,745	19,345	17,278	17,667	17,868	18,933
3	Goods	21,949	21,752	5,353	5,308	5,486	5,266	5,692
4	General merchandise	21,829	21,643	5,315	5,266	5,456	5,241	5,680
5	Foods, feeds, and beverages	3,281	3,372	823	803	825	821	923
6	Industrial supplies and materials	8,142	7,815	1,744	1,743	2,067	2,067	1,938
7	Capital goods except automotive	4,340	4,452	1,086	1,261	1,118	939	1,135
8	Automotive vehicles, parts, and engines	866	934	216	214	246	229	244
9	Consumer goods except food and automotive	3,581	3,451	1,050	844	765	815	1,028
10	Other general merchandise	1,619	1,619	395	402	436	370	412
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	120	109	38	42	30	24	13
13	Services	58,030	49,993	13,992	11,970	12,181	12,602	13,241
14	Maintenance and repair services n.i.e.	299	275	115	74	88	56	58
15	Transport	2,258	2,245	583	512	585	566	582
16	Travel (for all purposes including education) /1/	3,721	4,189	982	854	906	1,324	1,105
17	Insurance services	3,659	3,546	943	875	853	908	911
18	Financial services	36,263	29,282	8,325	7,027	7,217	7,192	7,846
19	Charges for the use of intellectual property n.i.e.	3,095	2,699	854	760	606	645	687
20	Telecommunications, computer, and information services	528	628	152	166	159	148	155
21	Other business services	8,066	6,992	2,005	1,668	1,726	1,730	1,868
22	Government goods and services n.i.e.	140	136	32	35	41	32	28
23	Primary income receipts	111,138	112,572	27,545	26,506	29,141	29,110	27,814
24	Investment income	111,071	112,503	27,528	26,489	29,124	29,093	27,797
25	Direct investment income, directional basis /2/	53,636	48,379	12,876	10,721	13,170	13,064	11,424
26	Portfolio investment income	45,448	49,873	11,609	12,369	12,316	12,396	12,792
27	Other investment income	11,987	14,250	3,044	3,398	3,638	3,633	3,581
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	67	69	17	17	17	17	17
30	Secondary income (current transfer) receipts /3/	57,171	55,713	14,416	14,038	13,946	13,871	13,859
31	Imports of goods and services and income payments (debits)	178,147	185,197	44,474	45,473	45,943	46,455	47,326
32	Imports of goods and services	61,424	59,176	14,604	14,902	14,942	14,629	14,703
33	Goods	11,821	10,060	2,570	2,423	2,535	2,540	2,563
34	General merchandise	11,460	9,738	2,481	2,330	2,445	2,462	2,501
35	Foods, feeds, and beverages	734	715	153	149	205	192	169
36	Industrial supplies and materials	5,216	3,626	964	984	847	861	935
37	Capital goods except automotive	1,475	1,528	369	351	390	402	385
38	Automotive vehicles, parts, and engines	30	31	8	7	7	8	9
39	Consumer goods except food and automotive	3,295	3,221	833	693	834	856	837
40	Other general merchandise	710	615	154	146	162	142	166
41	Nonmonetary gold	361	322	90	93	90	78	61
42	Services	49,603	49,116	12,034	12,480	12,406	12,089	12,141
43	Maintenance and repair services n.i.e.	18	(D)	5	5	7	(D)	(D)
44	Transport	2,987	2,969	795	775	689	693	812
45	Travel (for all purposes including education) /1/	13,577	14,256	3,151	3,780	3,787	3,460	3,228
46	Insurance services	29,315	28,129	7,174	7,018	7,039	7,004	7,067
47	Financial services	1,992	2,065	494	479	496	504	586

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	141	182	46	47	26	54	55	
49	Telecommunications, computer, and information services	622	621	148	160	145	159	157	
50	Other business services	861	(D)	196	190	188	(D)	(D)	
51	Government goods and services n.i.e.	91	106	25	26	28	25	27	
52	Primary income payments	60,867	67,153	15,551	16,367	16,426	16,895	17,465	
53	Investment income	60,601	66,877	15,484	16,303	16,354	16,826	17,394	
54	Direct investment income, directional basis /2/	6,181	5,649	1,551	1,357	1,532	1,506	1,254	
55	Portfolio investment income	49,155	52,318	12,512	12,985	12,679	12,973	13,682	
56	Other investment income	5,265	8,910	1,421	1,961	2,142	2,348	2,459	
57	Compensation of employees	266	276	68	64	73	69	71	
58	Secondary income (current transfer) payments /3/	55,856	58,868	14,318	14,203	14,575	14,931	15,158	
	Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0	
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.	
	Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	12,764	-91,309	-105,252	78,969	-54,741	-44,373	-71,165	
62	Outward direct investment, directional basis /5/	40,189	15,808	4,429	2,397	-7,574	6,750	14,235	
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
65	Portfolio investment assets	74,077	70,969	-21,360	11,614	31,678	10,654	17,024	
66	Equity and investment fund shares	59,856	17,685	-12,781	1,136	24,030	873	-8,353	
67	Debt securities	14,222	53,284	-8,580	10,478	7,648	9,781	25,377	
68	Short term	-1,579	1,214	-1,170	1,571	372	-976	248	
69	Long term	15,800	52,070	-7,410	8,907	7,277	10,757	25,129	
70	Other investment assets	-101,503	-178,086	-88,321	64,959	-78,845	-61,777	-102,423	
71	Currency and deposits	-124,875	-196,924	-65,951	44,384	-79,019	-71,262	-91,026	
72	Loans	23,358	19,265	-22,746	21,005	217	9,357	-11,314	
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74	Trade credit and advances	14	-428	375	-430	-43	129	-84	
75	Reserve assets	0	0	0	0	0	0	0	
76	Monetary gold	0	0	0	0	0	0	0	
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-12,638	-53,906	-98,806	-32,818	25,748	11,049	-57,884	
85	Inward direct investment, directional basis /5/	11,197	20,455	-112	7,194	11,232	2,038	-8	
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
88	Portfolio investment liabilities	171,702	6,002	-12,815	-62,113	-26,253	76,487	17,881	
89	Equity and investment fund shares	15,751	-100,211	-45,406	-69,774	-30,606	33,018	-32,849	
90	Debt securities	155,950	106,212	32,591	7,661	4,353	43,469	50,729	
91	Short term	17,634	3,748	11,279	5,355	-3,351	-6,266	8,009	
92	Long term	138,316	102,465	21,312	2,306	7,704	49,735	42,720	
93	Other investment liabilities	-195,536	-80,363	-85,879	22,101	40,769	-67,476	-75,757	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere	Other Western Hemisphere			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
94	Currency and deposits	-127,845	-76,505	-22,445	-24,663	10,564	-12,376	-50,030
95	Loans	-67,260	-3,887	-63,357	46,810	29,825	-54,624	-25,898
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-431	29	-77	-46	380	-475	170
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 7 /	2,869	4,228	-696	-2,670	-4,857	3,664	8,091
	Statistical discrepancy							
100	Statistical discrepancy / 8 /	-41,871	-88,009	-23,974	96,768	-100,157	-66,151	-18,470
	Balances							
101	Balance on current account (line 1 less line 31) / 9 /	70,142	54,834	16,832	12,349	14,811	14,393	13,280
102	Balance on goods and services (line 2 less line 32)	18,556	12,570	4,741	2,376	2,725	3,239	4,230
103	Balance on goods (line 3 less line 33)	10,129	11,692	2,782	2,886	2,950	2,726	3,130
104	Balance on services (line 13 less line 42)	8,427	877	1,958	-510	-225	512	1,100
105	Balance on primary income (line 23 less line 52)	50,271	45,418	11,994	10,139	12,715	12,215	10,350
106	Balance on secondary income (line 30 less line 58)	1,315	-3,154	98	-166	-629	-1,061	-1,299
107	Balance on capital account (line 59 less line 60) / 9 /	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10 /	70,142	54,834	16,832	12,349	14,811	14,393	13,280
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10 /	28,271	-33,175	-7,142	109,117	-85,346	-51,758	-5,189

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Asia and Pacific	Asia and Pacific	Asia and Pacific	Asia and Pacific			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	765,028	777,652	189,457	183,741	182,407	201,635	209,868
2	Exports of goods and services	632,975	637,224	156,505	151,491	148,806	165,515	171,412
3	Goods	418,507	412,581	105,632	94,064	97,401	104,263	116,852
4	General merchandise	410,579	406,947	103,284	92,637	96,699	102,974	114,637
5	Foods, feeds, and beverages	53,548	57,384	16,792	12,479	10,259	13,765	20,881
6	Industrial supplies and materials	101,427	99,504	23,074	23,011	23,899	25,536	27,058
7	Capital goods except automotive	173,508	167,671	43,410	37,890	41,752	42,810	45,218
8	Automotive vehicles, parts, and engines	22,256	22,285	5,358	5,018	5,559	5,615	6,093
9	Consumer goods except food and automotive	46,506	46,630	10,839	11,414	11,644	11,967	11,604
10	Other general merchandise	13,335	13,474	3,810	2,825	3,586	3,280	3,782
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	7,928	5,634	2,348	1,427	702	1,289	2,216
13	Services	214,468	224,644	50,874	57,427	51,405	61,252	54,560
14	Maintenance and repair services n.i.e.	7,372	9,020	1,985	1,915	1,937	2,563	2,605
15	Transport	26,138	25,676	6,132	6,840	6,271	6,428	6,137
16	Travel (for all purposes including education) /1/	77,706	84,262	16,273	23,500	17,566	25,569	17,627
17	Insurance services	4,223	5,405	1,228	1,182	1,336	1,428	1,460
18	Financial services	16,641	17,745	4,377	4,134	4,410	4,480	4,721
19	Charges for the use of intellectual property n.i.e.	37,557	36,421	8,937	8,596	8,600	9,444	9,780
20	Telecommunications, computer, and information services	7,276	7,822	1,919	1,958	2,005	1,891	1,968
21	Other business services	29,501	31,224	8,264	7,680	7,350	7,708	8,485
22	Government goods and services n.i.e.	8,055	7,068	1,758	1,622	1,929	1,741	1,777
23	Primary income receipts	124,621	129,181	30,953	30,246	31,101	32,989	34,845
24	Investment income	124,115	128,660	30,825	30,117	30,971	32,858	34,714
25	Direct investment income, directional basis /2/	65,726	65,273	16,149	14,461	15,232	17,062	18,518
26	Portfolio investment income	54,621	58,126	13,604	14,519	14,413	14,453	14,741
27	Other investment income	3,750	5,267	1,066	1,140	1,334	1,341	1,452
28	Reserve asset income	18	-6	6	-3	-8	2	3
29	Compensation of employees	507	521	128	129	130	131	131
30	Secondary income (current transfer) receipts /3/	7,432	11,246	1,999	2,004	2,501	3,131	3,611
31	Imports of goods and services and income payments (debits)	1,282,094	1,271,172	320,428	299,065	311,215	330,803	330,089
32	Imports of goods and services	1,094,633	1,082,988	275,036	253,057	264,557	281,635	283,738
33	Goods	965,315	947,100	241,643	220,082	230,622	248,337	248,059
34	General merchandise	965,099	946,279	241,595	220,025	230,455	247,839	247,961
35	Foods, feeds, and beverages	30,294	29,556	7,220	6,979	7,277	7,620	7,680
36	Industrial supplies and materials	112,485	103,889	24,850	24,326	26,693	26,725	26,145
37	Capital goods except automotive	333,322	328,368	84,100	75,508	81,764	84,671	86,425
38	Automotive vehicles, parts, and engines	107,576	110,043	26,978	26,959	27,326	27,024	28,734
39	Consumer goods except food and automotive	360,685	354,533	93,408	81,585	82,390	96,511	94,047
40	Other general merchandise	20,737	19,891	5,038	4,669	5,004	5,288	4,930
41	Nonmonetary gold	215	820	48	57	167	498	98
42	Services	129,318	135,888	33,393	32,976	33,935	33,298	35,679
43	Maintenance and repair services n.i.e.	1,508	1,791	440	456	465	441	429
44	Transport	33,931	33,651	8,324	8,597	8,406	8,042	8,606
45	Travel (for all purposes including education) /1/	23,856	25,931	6,337	6,164	6,524	6,274	6,968
46	Insurance services	1,279	1,468	324	321	354	394	399
47	Financial services	6,218	6,619	1,698	1,586	1,591	1,647	1,795

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Asia and Pacific	Asia and Pacific	Asia and Pacific	Asia and Pacific			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	11,553	13,058	3,000	3,189	3,213	3,315	3,342
49	Telecommunications, computer, and information services	18,219	19,473	4,599	4,708	4,799	4,968	4,999
50	Other business services	25,140	26,466	6,786	6,125	6,731	6,339	7,271
51	Government goods and services n.i.e.	7,615	7,429	1,885	1,830	1,851	1,878	1,870
52	Primary income payments	146,296	146,536	36,285	34,956	37,340	37,952	36,289
53	Investment income	143,044	142,931	35,199	33,891	36,608	37,360	35,072
54	Direct investment income, directional basis /2/	23,636	18,744	5,356	3,396	6,007	6,261	3,080
55	Portfolio investment income	117,242	119,957	29,200	29,592	29,614	30,008	30,742
56	Other investment income	2,166	4,230	643	902	987	1,090	1,251
57	Compensation of employees	3,252	3,605	1,087	1,065	732	592	1,216
58	Secondary income (current transfer) payments /3/ Capital account	41,165	41,647	9,108	11,052	9,318	11,216	10,062
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits Financial account	0	57	0	57	0	0	n.a.
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	115,914	95,332	-2,195	-31,166	72,476	26,707	27,315
62	Outward direct investment, directional basis /5/	38,056	48,615	9,256	14,671	12,149	25,527	-3,732
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	45,074	-915	-18,514	-45,790	31,174	6,108	7,593
66	Equity and investment fund shares	11,380	-11,112	-32,032	-22,466	23,498	6,974	-19,117
67	Debt securities	33,694	10,197	13,517	-23,324	7,677	-866	26,710
68	Short term	44,571	13,911	15,032	-19,627	3,662	3,130	26,745
69	Long term	-10,877	-3,714	-1,514	-3,697	4,015	-3,996	-35
70	Other investment assets	32,767	47,637	7,057	-44	29,160	-4,930	23,451
71	Currency and deposits	-1,829	23,541	-11,590	5,052	7,309	-9,338	20,517
72	Loans	34,379	23,665	17,521	-7,171	24,206	2,938	3,692
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	217	432	1,127	2,075	-2,355	1,470	-758
75	Reserve assets	18	-6	6	-3	-8	2	3
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	18	-6	6	-3	-8	2	3
80	Currency and deposits	1	(*)	0	(*)	0	0	0
81	Securities	17	-7	6	-3	-8	2	3
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	43,598	90,733	-65,976	-6,188	27,754	67,553	1,614
85	Inward direct investment, directional basis /5/	41,029	47,270	12,670	10,168	9,775	11,302	16,024
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-159,444	-48,789	-103,459	-27,591	-18,060	27,583	-30,721
89	Equity and investment fund shares	-66,944	2,891	-60,814	1,675	-14,095	40,288	-24,978
90	Debt securities	-92,499	-51,680	-42,646	-29,266	-3,965	-12,705	-5,744
91	Short term	33,763	-7,348	1,218	-11,019	-12,861	24,107	-7,575
92	Long term	-126,262	-44,331	-43,864	-18,247	8,896	-36,812	1,831
93	Other investment liabilities	162,013	92,252	24,814	11,234	36,038	28,668	16,311

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Asia and Pacific	Asia and Pacific	Asia and Pacific	Asia and Pacific				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
94	Currency and deposits	53,823	-22,379	-7,087	-20,413	-7,657	6,977	-1,285	
95	Loans	102,796	110,829	30,725	29,438	43,052	20,704	17,635	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	5,394	3,802	1,176	2,210	643	988	-39	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions /7/	947	26,674	775	9,363	5,784	8,172	3,355	
	Statistical discrepancy								
100	Statistical discrepancy /8/	590,329	524,850	195,527	99,765	179,313	96,495	149,276	
	Balances								
101	Balance on current account (line 1 less line 31) /9/	-517,066	-493,520	-130,971	-115,323	-128,807	-129,168	-120,220	
102	Balance on goods and services (line 2 less line 32)	-461,658	-445,764	-118,530	-101,566	-115,751	-116,121	-112,326	
103	Balance on goods (line 3 less line 33)	-546,808	-534,519	-136,011	-126,017	-133,221	-144,074	-131,207	
104	Balance on services (line 13 less line 42)	85,150	88,756	17,481	24,451	17,470	27,954	18,881	
105	Balance on primary income (line 23 less line 52)	-21,674	-17,355	-5,332	-4,709	-6,239	-4,963	-1,444	
106	Balance on secondary income (line 30 less line 58)	-33,733	-30,401	-7,109	-9,048	-6,818	-8,085	-6,451	
107	Balance on capital account (line 59 less line 60) /9/	0	-57	0	-57	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-517,066	-493,577	-130,971	-115,381	-128,807	-129,168	-120,220	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	73,263	31,273	64,556	-15,615	50,506	-32,674	29,056	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Australia	Australia	Australia	Australia			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	64,551	61,747	16,096	13,750	15,884	16,234	15,879
2	Exports of goods and services	46,930	44,496	11,772	10,049	11,439	11,793	11,215
3	Goods	24,666	22,355	5,923	5,014	5,785	5,928	5,628
4	General merchandise	24,639	22,096	5,914	5,006	5,643	5,826	5,621
5	Foods, feeds, and beverages	1,561	1,356	370	309	323	367	356
6	Industrial supplies and materials	3,850	3,289	919	822	781	859	827
7	Capital goods except automotive	10,053	8,495	2,305	1,873	2,146	2,263	2,212
8	Automotive vehicles, parts, and engines	3,140	2,656	700	638	713	635	670
9	Consumer goods except food and automotive	3,763	3,697	952	856	885	980	976
10	Other general merchandise	2,273	2,603	669	508	795	722	579
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	27	259	9	8	142	102	7
13	Services	22,264	22,142	5,849	5,035	5,654	5,865	5,587
14	Maintenance and repair services n.i.e.	921	943	302	200	215	268	261
15	Transport	1,337	1,264	319	342	291	321	309
16	Travel (for all purposes including education) /1/	8,460	8,159	2,037	1,631	2,242	2,365	1,921
17	Insurance services	1,058	1,359	353	333	345	337	344
18	Financial services	3,409	3,429	921	778	846	875	929
19	Charges for the use of intellectual property n.i.e.	2,752	2,575	760	642	626	640	666
20	Telecommunications, computer, and information services	1,293	1,363	342	325	359	333	346
21	Other business services	2,681	2,664	675	673	629	644	719
22	Government goods and services n.i.e.	351	386	141	110	102	83	91
23	Primary income receipts	15,916	15,119	3,754	3,161	3,896	3,922	4,140
24	Investment income	15,885	15,088	3,746	3,154	3,888	3,914	4,132
25	Direct investment income, directional basis /2/	6,681	4,990	1,497	708	1,386	1,383	1,513
26	Portfolio investment income	8,905	9,581	2,191	2,363	2,370	2,382	2,466
27	Other investment income	299	516	58	82	132	150	152
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	31	32	8	8	8	8	8
30	Secondary income (current transfer) receipts /3/	1,705	2,131	569	540	548	519	524
31	Imports of goods and services and income payments (debits)	26,617	25,304	5,932	6,122	6,291	6,500	6,391
32	Imports of goods and services	18,067	17,259	4,407	4,187	4,454	4,283	4,335
33	Goods	11,059	9,646	2,541	2,345	2,602	2,444	2,254
34	General merchandise	10,912	9,463	2,511	2,310	2,567	2,403	2,182
35	Foods, feeds, and beverages	4,188	3,051	904	831	811	717	692
36	Industrial supplies and materials	2,720	2,125	687	513	540	564	507
37	Capital goods except automotive	1,634	1,563	381	361	402	403	397
38	Automotive vehicles, parts, and engines	386	320	62	94	99	62	65
39	Consumer goods except food and automotive	1,135	1,459	282	302	376	447	334
40	Other general merchandise	848	945	195	209	339	211	186
41	Nonmonetary gold	147	183	30	35	35	41	72
42	Services	7,008	7,614	1,866	1,842	1,852	1,839	2,081
43	Maintenance and repair services n.i.e.	30	38	7	7	9	11	10
44	Transport	1,004	1,037	294	300	222	203	312
45	Travel (for all purposes including education) /1/	1,636	1,820	462	477	410	438	495
46	Insurance services	454	517	114	117	136	131	133
47	Financial services	770	803	203	198	196	197	212

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Australia	Australia	Australia	Australia			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	353	666	89	137	174	177	179
49	Telecommunications, computer, and information services	306	299	81	73	73	77	77
50	Other business services	2,272	2,217	566	483	576	550	609
51	Government goods and services n.i.e.	183	216	50	51	56	55	54
52	Primary income payments	6,521	5,962	1,034	1,428	1,325	1,680	1,529
53	Investment income	6,447	5,881	1,013	1,407	1,306	1,661	1,507
54	Direct investment income, directional basis /2/	1,141	72	-300	-16	-90	195	-17
55	Portfolio investment income	4,987	5,348	1,219	1,312	1,281	1,353	1,402
56	Other investment income	319	461	94	111	115	113	122
57	Compensation of employees	75	80	21	21	19	18	22
58	Secondary income (current transfer) payments /3/	2,029	2,083	492	506	513	537	527
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	10,676	5,956	7,207	-304	-1,705	15,510	-7,546
62	Outward direct investment, directional basis /5/	-4,550	7,283	1,078	4,140	1,946	4,544	-3,348
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	18,578	-23,060	842	-11,980	-6,409	-3,799	-872
66	Equity and investment fund shares	9,759	9,579	-3,232	3,949	4,711	2,059	-1,139
67	Debt securities	8,819	-32,640	4,074	-15,928	-11,120	-5,858	266
68	Short term	19,259	-29,508	6,415	-15,585	-5,938	-7,456	-529
69	Long term	-10,440	-3,132	-2,341	-343	-5,182	1,598	795
70	Other investment assets	-3,353	21,733	5,287	7,536	2,758	14,765	-3,325
71	Currency and deposits	2,437	-47	607	745	-331	-510	49
72	Loans	-5,621	21,836	4,618	6,822	3,130	15,058	-3,174
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-169	-56	61	-31	-41	217	-201
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-4,456	13,417	-4,902	7,272	-6,999	37,196	-24,052
85	Inward direct investment, directional basis /5/	791	-1,684	909	631	-1,585	89	-819
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-4,960	5,136	-834	2,321	358	24,556	-22,099
89	Equity and investment fund shares	-5,304	-3,731	-2,353	-163	1,573	16,208	-21,349
90	Debt securities	343	8,867	1,518	2,483	-1,215	8,348	-750
91	Short term	487	-302	2,417	422	-1,681	510	448
92	Long term	-144	9,168	-899	2,061	466	7,838	-1,198
93	Other investment liabilities	-287	9,966	-4,976	4,320	-5,772	12,551	-1,134

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Australia	Australia	Australia	Australia			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	967	-1,882	318	-1,041	-956	2,440	-2,326
95	Loans	-2,072	11,812	-5,273	5,311	-4,529	10,004	1,026
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	818	37	-21	50	-287	107	166
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	3,752	486	2,969	1,215	-738	-206	215
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	-19,050	-43,418	4,914	-13,989	-5,037	-31,625	7,233
101	Balance on current account (line 1 less line 31) /9/	37,934	36,442	10,163	7,628	9,592	9,734	9,488
102	Balance on goods and services (line 2 less line 32)	28,863	27,237	7,366	5,862	6,985	7,510	6,880
103	Balance on goods (line 3 less line 33)	13,608	12,709	3,382	2,669	3,183	3,484	3,374
104	Balance on services (line 13 less line 42)	15,255	14,528	3,984	3,193	3,802	4,026	3,506
105	Balance on primary income (line 23 less line 52)	9,394	9,158	2,720	1,733	2,571	2,243	2,611
106	Balance on secondary income (line 30 less line 58)	-324	47	78	33	36	-18	-3
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	37,934	36,442	10,163	7,628	9,592	9,734	9,488
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	18,883	-6,976	15,077	-6,361	4,556	-21,892	16,721

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		China	China	China		China		
		2015	2016	Not seasonally adjusted		Not seasonally adjusted		
				2015		2016		
				IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	179,083	183,638	46,592	43,569	40,046	47,811	52,211
2	Exports of goods and services	165,145	169,818	43,039	40,341	36,869	44,341	48,266
3	Goods	116,701	116,278	32,278	25,309	26,132	28,272	36,565
4	General merchandise	116,493	116,065	32,178	25,271	26,096	28,244	36,455
5	Foods, feeds, and beverages	17,047	19,981	8,193	4,186	1,541	3,835	10,419
6	Industrial supplies and materials	34,614	32,851	7,868	7,673	7,794	7,895	9,489
7	Capital goods except automotive	45,684	43,718	11,342	8,964	12,014	11,587	11,154
8	Automotive vehicles, parts, and engines	11,582	11,712	2,732	2,606	2,790	2,942	3,374
9	Consumer goods except food and automotive	6,785	7,019	1,823	1,659	1,793	1,804	1,763
10	Other general merchandise	782	784	219	183	165	181	256
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	208	212	100	39	36	28	110
13	Services	48,444	53,540	10,761	15,032	10,737	16,070	11,701
14	Maintenance and repair services n.i.e.	1,507	1,657	368	381	354	456	466
15	Transport	4,895	4,747	1,141	1,251	1,029	1,315	1,153
16	Travel (for all purposes including education) /1/	27,728	32,510	5,256	9,871	5,773	10,608	6,257
17	Insurance services	328	655	172	156	183	156	160
18	Financial services	3,034	3,286	806	722	762	884	918
19	Charges for the use of intellectual property n.i.e.	5,967	6,028	1,476	1,395	1,496	1,549	1,588
20	Telecommunications, computer, and information services	679	665	183	179	173	153	160
21	Other business services	3,743	3,495	1,246	963	809	833	891
22	Government goods and services n.i.e.	563	496	114	114	158	115	109
23	Primary income receipts	13,449	12,580	3,307	2,961	2,900	3,256	3,463
24	Investment income	13,372	12,500	3,288	2,941	2,880	3,236	3,444
25	Direct investment income, directional basis /2/	9,826	9,483	2,476	2,141	2,128	2,515	2,698
26	Portfolio investment income	3,241	2,681	742	722	662	633	665
27	Other investment income	305	336	70	78	90	88	80
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	77	79	19	20	20	20	20
30	Secondary income (current transfer) receipts /3/	490	1,241	246	267	277	214	482
31	Imports of goods and services and income payments (debits)	541,348	517,835	138,334	117,653	122,473	138,393	139,317
32	Imports of goods and services	499,226	479,574	128,416	107,112	113,268	128,918	130,275
33	Goods	484,118	463,473	124,446	103,311	109,256	124,927	125,979
34	General merchandise	484,076	463,429	124,435	103,295	109,253	124,924	125,958
35	Foods, feeds, and beverages	5,877	5,826	1,485	1,482	1,344	1,441	1,558
36	Industrial supplies and materials	45,461	42,938	10,267	10,007	10,800	11,059	11,072
37	Capital goods except automotive	173,800	168,471	45,178	37,665	41,773	43,452	45,580
38	Automotive vehicles, parts, and engines	19,657	19,312	4,403	4,601	5,034	4,910	4,768
39	Consumer goods except food and automotive	233,791	221,516	61,756	48,262	49,051	62,583	61,620
40	Other general merchandise	5,490	5,366	1,345	1,278	1,251	1,479	1,359
41	Nonmonetary gold	42	44	11	16	3	4	21
42	Services	15,108	16,101	3,970	3,801	4,012	3,991	4,296
43	Maintenance and repair services n.i.e.	323	524	102	133	142	128	121
44	Transport	4,489	4,386	1,089	1,058	1,072	1,128	1,128
45	Travel (for all purposes including education) /1/	4,206	4,490	1,126	1,025	1,189	1,068	1,208
46	Insurance services	47	59	12	12	15	16	16
47	Financial services	546	601	141	152	141	153	154

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		China	China	China		China			
		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
48	Charges for the use of intellectual property n.i.e.	342	575	94		97	117	180	181
49	Telecommunications, computer, and information services	926	883	237		220	231	216	216
50	Other business services	4,124	4,482	1,143		1,081	1,074	1,080	1,247
51	Government goods and services n.i.e.	103	101	28		23	31	23	24
52	Primary income payments	37,700	33,357	9,126		8,816	8,362	8,003	8,176
53	Investment income	36,596	32,042	8,706		8,400	8,129	7,835	7,678
54	Direct investment income, directional basis /2/	729	114	107		41	19	7	48
55	Portfolio investment income	35,509	31,206	8,482		8,198	7,941	7,641	7,425
56	Other investment income	358	722	117		161	169	188	205
57	Compensation of employees	1,104	1,315	419		416	233	168	498
58	Secondary income (current transfer) payments /3/	4,423	4,904	793		1,724	843	1,472	865
	Capital account								
59	Capital transfer receipts and other credits	0	0	0		0	0	0	0
60	Capital transfer payments and other debits	0	0	0		0	0	0	n.a.
	Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-18,696	280	-10,644		-5,972	897	-3,851	9,206
62	Outward direct investment, directional basis /5/	7,336	6,420	1,042		1,441	1,898	1,556	1,525
63	Equity	n.a.	n.a.	n.a.		n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.		n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-10,996	-7,127	-5,559		-4,536	-3,670	-1,421	2,500
66	Equity and investment fund shares	-9,699	-10,165	-4,968		-5,316	-3,969	-2,596	1,716
67	Debt securities	-1,297	3,038	-591		781	299	1,175	784
68	Short term	-663	2,698	-183		827	413	1,057	402
69	Long term	-634	340	-408		-46	-114	118	382
70	Other investment assets	-15,036	988	-6,127		-2,878	2,670	-3,986	5,181
71	Currency and deposits	-7,729	895	-1,936		-464	-131	-1,169	2,659
72	Loans	-7,085	-94	-4,491		-2,402	2,852	-2,905	2,362
73	Insurance technical reserves	n.a.	n.a.	n.a.		n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-222	187	300		-11	-50	89	160
75	Reserve assets	0	0	0		0	0	0	0
76	Monetary gold	0	0	0		0	0	0	0
77	Special drawing rights	.....	.....	.....		.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....		.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....		.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....		.....	.....	.....	.....
81	Securities	.....	.....	.....		.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....		.....	.....	.....	.....
83	Other claims	.....	.....	.....		.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-212,186	-250,280	-100,061		-82,412	-47,211	-94,538	-26,119
85	Inward direct investment, directional basis /5/	5,051	12,171	1,720		718	-202	3,076	8,578
86	Equity	n.a.	n.a.	n.a.		n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.		n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-225,110	-269,364	-93,943		-75,869	-49,854	-81,056	-62,585
89	Equity and investment fund shares	-96,754	-44,472	-67,944		-14,684	-27,502	-2,996	709
90	Debt securities	-128,356	-224,892	-25,999		-61,185	-22,352	-78,061	-63,294
91	Short term	179	3,128	-2,614		1,389	-1,871	20,591	-16,981
92	Long term	-128,535	-228,020	-23,385		-62,574	-20,482	-98,652	-46,313
93	Other investment liabilities	7,873	6,913	-7,839		-7,262	2,846	-16,558	27,888

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		China	China	China		China			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
94	Currency and deposits	6,201	-5,941	2,022	-9,259	-984	-12,177	16,479	
95	Loans	1,650	10,464	-10,177	595	3,263	-4,610	11,216	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	22	2,390	316	1,402	567	229	192	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions / 7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/	
	Statistical discrepancy								
100	Statistical discrepancy / 8/	555,756	584,758	181,160	150,524	130,535	181,268	122,431	
	Balances								
101	Balance on current account (line 1 less line 31) / 9/	-362,265	-334,198	-91,743	-74,084	-82,427	-90,581	-87,105	
102	Balance on goods and services (line 2 less line 32)	-334,081	-309,756	-85,377	-66,771	-76,399	-84,577	-82,009	
103	Balance on goods (line 3 less line 33)	-367,417	-347,196	-92,168	-78,002	-83,125	-96,655	-89,414	
104	Balance on services (line 13 less line 42)	33,336	37,439	6,790	11,231	6,725	12,079	7,404	
105	Balance on primary income (line 23 less line 52)	-24,251	-20,777	-5,818	-5,855	-5,462	-4,747	-4,713	
106	Balance on secondary income (line 30 less line 58)	-3,933	-3,664	-547	-1,458	-565	-1,258	-383	
107	Balance on capital account (line 59 less line 60) / 9/	0	0	0	0	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10/	-362,265	-334,198	-91,743	-74,084	-82,427	-90,581	-87,105	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10/	193,490	250,560	89,417	76,440	48,108	90,687	35,325	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Hong Kong	Hong Kong	Hong Kong	Hong Kong			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	57,077	54,695	14,375	13,448	12,421	14,007	14,820
2	Exports of goods and services	47,786	45,675	11,961	11,163	10,556	11,770	12,186
3	Goods	37,938	35,548	9,491	8,741	8,097	9,184	9,527
4	General merchandise	33,279	32,768	7,986	7,752	7,845	8,405	8,766
5	Foods, feeds, and beverages	3,606	4,022	1,179	745	799	937	1,541
6	Industrial supplies and materials	3,819	3,545	880	823	914	908	900
7	Capital goods except automotive	12,576	13,035	3,107	2,811	3,016	3,476	3,732
8	Automotive vehicles, parts, and engines	791	674	169	149	230	139	156
9	Consumer goods except food and automotive	11,906	10,925	2,496	3,089	2,744	2,807	2,286
10	Other general merchandise	581	567	155	135	144	137	151
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	4,659	2,780	1,506	989	251	779	760
13	Services	9,848	10,127	2,470	2,422	2,459	2,586	2,660
14	Maintenance and repair services n.i.e.	215	254	66	70	76	56	53
15	Transport	1,963	1,979	477	474	513	497	495
16	Travel (for all purposes including education) /1/	823	849	158	252	177	255	166
17	Insurance services	68	74	17	14	16	22	22
18	Financial services	1,417	1,424	366	320	357	361	385
19	Charges for the use of intellectual property n.i.e.	3,273	3,153	833	727	750	807	869
20	Telecommunications, computer, and information services	474	529	122	144	135	123	127
21	Other business services	1,595	1,844	428	416	429	462	538
22	Government goods and services n.i.e.	20	19	5	5	7	4	4
23	Primary income receipts	9,194	8,925	2,409	2,285	1,862	2,227	2,551
24	Investment income	9,194	8,925	2,409	2,285	1,862	2,227	2,551
25	Direct investment income, directional basis /2/	4,685	4,392	1,325	1,118	723	1,091	1,460
26	Portfolio investment income	4,005	3,980	945	1,032	996	991	960
27	Other investment income	505	553	139	134	143	145	130
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	0	0	0	0	0	0	0
30	Secondary income (current transfer) receipts /3/	97	95	4	(*)	2	10	82
31	Imports of goods and services and income payments (debits)	21,796	23,423	5,333	5,546	5,779	6,130	5,968
32	Imports of goods and services	16,088	16,524	3,879	3,852	4,137	4,358	4,176
33	Goods	7,313	7,781	1,612	1,694	2,024	2,248	1,815
34	General merchandise	7,310	7,568	1,612	1,694	2,024	2,035	1,815
35	Foods, feeds, and beverages	108	112	26	23	28	31	31
36	Industrial supplies and materials	880	805	228	194	191	181	239
37	Capital goods except automotive	884	844	218	183	224	226	211
38	Automotive vehicles, parts, and engines	49	59	12	12	16	15	17
39	Consumer goods except food and automotive	3,152	3,761	745	834	1,043	950	933
40	Other general merchandise	2,238	1,986	382	448	522	633	384
41	Nonmonetary gold	2	214	(*)	(*)	(*)	213	(*)
42	Services	8,775	8,743	2,266	2,158	2,113	2,110	2,361
43	Maintenance and repair services n.i.e.	49	(D)	12	9	(D)	(D)	(D)
44	Transport	3,691	3,719	910	977	929	877	936
45	Travel (for all purposes including education) /1/	1,404	1,287	396	299	342	282	363
46	Insurance services	16	32	4	4	10	9	9
47	Financial services	1,509	1,358	408	338	304	334	382

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Hong Kong	Hong Kong	Hong Kong	Hong Kong			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					2015	2016		
IV	I	II	III	IV				
48	Charges for the use of intellectual property n.i.e.	81	106	21	23	25	29	29
49	Telecommunications, computer, and information services	212	244	60	67	57	60	59
50	Other business services	1,758	(D)	442	428	(D)	(D)	(D)
51	Government goods and services n.i.e.	54	36	13	13	6	9	9
52	Primary income payments	5,312	6,472	1,362	1,579	1,546	1,657	1,691
53	Investment income	5,281	6,438	1,351	1,568	1,540	1,652	1,679
54	Direct investment income, directional basis /2/	-296	31	-114	-19	-3	72	-19
55	Portfolio investment income	5,398	6,009	1,404	1,491	1,455	1,483	1,580
56	Other investment income	179	398	61	96	88	96	119
57	Compensation of employees	31	33	11	10	6	5	12
58	Secondary income (current transfer) payments /3/	397	428	92	115	97	116	101
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-25,288	-17,670	-15,209	-13,419	4,146	-2,409	-5,989
62	Outward direct investment, directional basis /5/	4,442	2,767	443	348	801	1,471	146
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-24,844	-15,947	-3,366	-5,367	-515	-5,976	-4,088
66	Equity and investment fund shares	-20,576	-14,671	-2,759	-4,929	501	-5,984	-4,259
67	Debt securities	-4,268	-1,276	-606	-439	-1,016	8	171
68	Short term	-5,513	-230	-760	-366	-213	161	188
69	Long term	1,245	-1,046	153	-73	-803	-153	-17
70	Other investment assets	-4,886	-4,490	-12,286	-8,400	3,861	2,097	-2,047
71	Currency and deposits	-8,244	-1,179	-5,939	-3,865	-126	1,219	1,593
72	Loans	3,240	-3,438	-6,481	-4,473	4,059	708	-3,732
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	118	127	134	-63	-72	169	92
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	46,835	-5,539	1,670	-8,912	-23,221	21,173	5,421
85	Inward direct investment, directional basis /5/	435	1,858	-448	-281	693	59	1,387
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	19,827	6,459	-2,223	1,131	-16,160	14,135	7,353
89	Equity and investment fund shares	-2,201	4,866	-282	1,875	-426	4,119	-702
90	Debt securities	22,027	1,593	-1,942	-744	-15,734	10,016	8,055
91	Short term	21,986	-7,628	-719	-5,787	-7,626	1,335	4,450
92	Long term	41	9,221	-1,223	5,043	-8,108	8,681	3,605
93	Other investment liabilities	26,574	-13,856	4,341	-9,762	-7,755	6,979	-3,318

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Hong Kong	Hong Kong	Hong Kong	Hong Kong			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	22,250	-15,770	6,946	-12,595	-4,945	8,237	-6,466
95	Loans	4,041	2,163	-2,607	2,878	-2,841	-1,031	3,158
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	283	-250	3	-44	31	-226	-10
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/	-107,404	-43,403	-25,921	-12,409	20,726	-31,458	-20,261
101	Balances Balance on current account (line 1 less line 31) /9/	35,281	31,272	9,042	7,902	6,641	7,877	8,851
102	Balance on goods and services (line 2 less line 32)	31,699	29,151	8,083	7,311	6,419	7,411	8,010
103	Balance on goods (line 3 less line 33)	30,626	27,767	7,879	7,047	6,073	6,935	7,712
104	Balance on services (line 13 less line 42)	1,073	1,384	204	263	346	476	298
105	Balance on primary income (line 23 less line 52)	3,882	2,453	1,048	706	316	571	860
106	Balance on secondary income (line 30 less line 58)	-300	-333	-88	-115	-94	-105	-18
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	35,281	31,272	9,042	7,902	6,641	7,877	8,851
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-72,123	-12,131	-16,879	-4,507	27,367	-23,582	-11,410

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		India	India	India		India		
		2015	2016	Not seasonally adjusted		Not seasonally adjusted		
				2015		2016		
				IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	46,263	49,744	10,322	12,232	12,015	12,828	12,669
2	Exports of goods and services	39,684	41,989	8,779	10,379	10,029	10,955	10,626
3	Goods	21,577	21,654	4,962	4,869	5,085	5,459	6,241
4	General merchandise	19,277	19,920	4,437	4,525	4,882	5,174	5,340
5	Foods, feeds, and beverages	1,024	939	276	158	203	340	238
6	Industrial supplies and materials	6,573	6,639	1,468	1,506	1,680	1,740	1,712
7	Capital goods except automotive	5,342	5,294	1,282	1,330	1,235	1,267	1,462
8	Automotive vehicles, parts, and engines	289	323	61	67	87	89	80
9	Consumer goods except food and automotive	5,061	6,251	1,026	1,338	1,550	1,633	1,730
10	Other general merchandise	988	475	323	125	128	105	117
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	2,300	1,734	526	345	203	286	901
13	Services	18,107	20,335	3,817	5,509	4,945	5,495	4,386
14	Maintenance and repair services n.i.e.	375	427	98	63	91	126	147
15	Transport	1,960	1,870	367	409	615	481	366
16	Travel (for all purposes including education) /1/	10,187	11,545	1,917	3,499	2,576	3,297	2,173
17	Insurance services	72	95	18	15	31	24	25
18	Financial services	878	894	206	207	210	233	243
19	Charges for the use of intellectual property n.i.e.	1,841	2,371	474	559	666	557	589
20	Telecommunications, computer, and information services	1,097	1,342	286	321	344	330	347
21	Other business services	1,300	1,405	360	327	305	361	412
22	Government goods and services n.i.e.	398	386	89	110	106	86	84
23	Primary income receipts	6,480	7,602	1,517	1,833	1,932	1,840	1,997
24	Investment income	6,458	7,579	1,511	1,827	1,926	1,834	1,991
25	Direct investment income, directional basis /2/	2,980	4,057	629	943	1,050	952	1,112
26	Portfolio investment income	3,281	3,290	836	824	823	820	823
27	Other investment income	197	232	46	61	53	61	56
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	23	23	6	6	6	6	6
30	Secondary income (current transfer) receipts /3/	98	153	26	20	54	33	46
31	Imports of goods and services and income payments (debits)	81,887	85,639	19,580	21,083	20,962	21,789	21,806
32	Imports of goods and services	69,603	72,912	16,559	17,655	18,027	18,569	18,662
33	Goods	44,911	46,091	10,193	11,349	11,368	11,827	11,547
34	General merchandise	44,910	46,091	10,193	11,349	11,368	11,827	11,547
35	Foods, feeds, and beverages	2,872	2,895	727	599	596	849	850
36	Industrial supplies and materials	9,701	8,524	1,830	1,942	2,193	2,202	2,187
37	Capital goods except automotive	4,736	4,263	1,073	1,084	1,027	1,094	1,058
38	Automotive vehicles, parts, and engines	1,333	1,209	318	324	312	289	284
39	Consumer goods except food and automotive	25,589	28,493	6,092	7,229	7,087	7,203	6,973
40	Other general merchandise	680	708	153	171	153	189	195
41	Nonmonetary gold	(*)	(*)	0	0	(*)	(*)	(*)
42	Services	24,693	26,821	6,365	6,306	6,659	6,741	7,115
43	Maintenance and repair services n.i.e.	13	29	3	5	6	9	9
44	Transport	533	555	121	153	136	136	129
45	Travel (for all purposes including education) /1/	3,132	3,197	862	774	753	794	876
46	Insurance services	38	57	10	12	13	16	16
47	Financial services	508	552	123	125	135	141	152

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		India	India	India		India		
		2015	2016	Not seasonally adjusted		Not seasonally adjusted		
				2015		2016		
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	378	359	110	93	84	89	94
49	Telecommunications, computer, and information services	14,158	15,286	3,555	3,643	3,759	3,925	3,960
50	Other business services	5,890	6,738	1,568	1,489	1,763	1,621	1,866
51	Government goods and services n.i.e.	43	45	12	11	10	11	13
52	Primary income payments	3,264	3,323	886	872	756	753	942
53	Investment income	2,169	2,115	548	535	494	520	566
54	Direct investment income, directional basis /2/	450	103	90	54	1	12	35
55	Portfolio investment income	1,680	1,917	448	465	468	482	503
56	Other investment income	39	96	11	16	25	27	28
57	Compensation of employees	1,095	1,207	338	337	262	233	376
58	Secondary income (current transfer) payments /3/	9,020	9,404	2,134	2,556	2,179	2,467	2,202
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	11,930	2,034	3,078	-3,689	2,113	4,062	-452
62	Outward direct investment, directional basis /5/	3,406	4,141	1,281	1,518	971	798	855
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	5,466	1,029	766	-2,691	4,052	2,745	-3,077
66	Equity and investment fund shares	3,958	1,833	1,156	-2,684	4,214	2,095	-1,793
67	Debt securities	1,507	-804	-390	-7	-162	650	-1,284
68	Short term	451	-285	67	-81	-131	112	-185
69	Long term	1,056	-519	-457	74	-32	538	-1,099
70	Other investment assets	3,058	-3,137	1,032	-2,516	-2,910	519	1,770
71	Currency and deposits	395	-76	-144	-294	-124	-153	494
72	Loans	2,477	-3,086	1,014	-2,242	-2,872	772	1,256
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	186	25	162	20	85	-101	21
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	36,828	8,169	3,481	8,140	-304	11,548	-11,215
85	Inward direct investment, directional basis /5/	166	820	-450	339	703	-134	-88
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	35,037	3,170	4,332	-138	-2,863	6,425	-255
89	Equity and investment fund shares	113	134	-36	81	-34	77	10
90	Debt securities	34,924	3,036	4,368	-218	-2,830	6,349	-265
91	Short term	8,165	-5,119	-1,676	-4,050	-988	-558	477
92	Long term	26,759	8,155	6,044	3,832	-1,842	6,906	-742
93	Other investment liabilities	1,624	4,179	-400	7,938	1,856	5,256	-10,872

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		India	India	India	India			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
				IV	I	II	III	IV
94	Currency and deposits	2,105	-615	-914	3,888	-1,964	2,644	-5,183
95	Loans	-893	4,251	-20	3,635	3,697	2,804	-5,885
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	411	544	535	415	123	-191	196
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	10,727	29,760	8,855	-2,979	11,364	1,475	19,900
101	Balance on current account (line 1 less line 31) /9/	-35,625	-35,895	-9,258	-8,850	-8,947	-8,961	-9,137
102	Balance on goods and services (line 2 less line 32)	-29,919	-30,923	-7,780	-7,276	-7,998	-7,614	-8,035
103	Balance on goods (line 3 less line 33)	-23,334	-24,437	-5,231	-6,479	-6,284	-6,368	-5,306
104	Balance on services (line 13 less line 42)	-6,585	-6,486	-2,549	-797	-1,714	-1,246	-2,729
105	Balance on primary income (line 23 less line 52)	3,216	4,279	630	962	1,176	1,087	1,055
106	Balance on secondary income (line 30 less line 58)	-8,922	-9,251	-2,109	-2,536	-2,125	-2,434	-2,156
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-35,625	-35,895	-9,258	-8,850	-8,947	-8,961	-9,137
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-24,897	-6,135	-403	-11,829	2,417	-7,486	10,763

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Japan	Japan	Japan	Japan			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	142,314	150,431	35,304	36,586	36,305	38,463	39,077
2	Exports of goods and services	108,315	108,608	25,968	26,694	25,679	27,837	28,397
3	Goods	63,999	63,939	15,062	15,217	15,277	16,397	17,048
4	General merchandise	63,921	63,902	15,056	15,213	15,268	16,386	17,034
5	Foods, feeds, and beverages	11,822	11,514	2,398	2,669	2,965	3,092	2,788
6	Industrial supplies and materials	15,351	15,698	3,596	3,621	3,689	4,002	4,387
7	Capital goods except automotive	22,850	23,261	5,803	5,752	5,279	5,875	6,354
8	Automotive vehicles, parts, and engines	2,046	2,047	562	461	474	537	574
9	Consumer goods except food and automotive	9,035	9,158	2,144	2,212	2,269	2,349	2,327
10	Other general merchandise	2,817	2,225	553	498	591	531	604
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	79	37	5	4	8	11	14
13	Services	44,315	44,669	10,907	11,477	10,402	11,440	11,350
14	Maintenance and repair services n.i.e.	1,089	1,204	303	306	244	329	325
15	Transport	9,443	9,177	2,233	2,741	2,069	2,172	2,195
16	Travel (for all purposes including education) /1/	11,620	11,098	2,835	2,851	2,414	3,157	2,676
17	Insurance services	1,870	2,292	457	433	557	643	659
18	Financial services	3,452	3,774	934	920	1,004	896	955
19	Charges for the use of intellectual property n.i.e.	7,492	7,041	1,810	1,782	1,696	1,751	1,812
20	Telecommunications, computer, and information services	1,402	1,459	373	361	379	353	367
21	Other business services	7,461	7,978	1,833	1,938	1,822	2,003	2,215
22	Government goods and services n.i.e.	487	646	127	146	217	137	146
23	Primary income receipts	30,632	37,363	8,485	9,085	9,554	9,275	9,448
24	Investment income	30,539	37,267	8,461	9,062	9,530	9,251	9,424
25	Direct investment income, directional basis /2/	9,304	12,242	2,839	2,887	3,402	2,958	2,996
26	Portfolio investment income	19,598	22,233	5,109	5,565	5,463	5,565	5,639
27	Other investment income	1,620	2,799	508	613	673	726	786
28	Reserve asset income	18	-6	6	-3	-8	2	3
29	Compensation of employees	93	95	23	24	24	24	24
30	Secondary income (current transfer) receipts /3/	3,367	4,461	852	807	1,072	1,351	1,232
31	Imports of goods and services and income payments (debits)	224,946	228,271	56,856	54,230	56,924	58,713	58,404
32	Imports of goods and services	163,701	164,951	41,203	40,160	40,083	41,245	43,463
33	Goods	134,290	134,358	33,593	32,627	32,357	33,653	35,720
34	General merchandise	134,289	134,125	33,592	32,627	32,234	33,544	35,720
35	Foods, feeds, and beverages	811	898	209	199	229	238	233
36	Industrial supplies and materials	16,770	15,087	3,811	3,722	3,805	3,766	3,794
37	Capital goods except automotive	51,728	49,860	12,270	12,370	12,296	12,546	12,647
38	Automotive vehicles, parts, and engines	50,581	54,231	13,487	12,819	12,475	13,454	15,483
39	Consumer goods except food and automotive	10,543	10,669	2,879	2,713	2,586	2,690	2,680
40	Other general merchandise	3,856	3,379	936	803	844	850	883
41	Nonmonetary gold	2	232	1	(*)	123	109	(*)
42	Services	29,411	30,593	7,611	7,533	7,726	7,592	7,742
43	Maintenance and repair services n.i.e.	126	88	51	44	13	16	15
44	Transport	8,381	8,338	2,044	2,062	2,038	2,103	2,135
45	Travel (for all purposes including education) /1/	2,802	2,969	694	689	813	743	724
46	Insurance services	364	450	91	86	90	137	137
47	Financial services	1,261	1,460	366	337	393	349	381

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Japan	Japan	Japan	Japan			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	9,910	10,743	2,597	2,683	2,717	2,663	2,680
49	Telecommunications, computer, and information services	359	447	88	118	115	107	107
50	Other business services	3,131	2,863	908	760	768	618	716
51	Government goods and services n.i.e.	3,077	3,236	771	752	779	856	848
52	Primary income payments	58,852	60,628	14,942	13,425	16,235	16,800	14,167
53	Investment income	58,785	60,558	14,920	13,405	16,220	16,787	14,146
54	Direct investment income, directional basis /2/	18,059	16,378	4,771	2,917	5,434	5,563	2,465
55	Portfolio investment income	40,008	42,629	9,945	10,194	10,422	10,815	11,198
56	Other investment income	718	1,551	204	294	364	410	483
57	Compensation of employees	67	70	21	20	15	13	21
58	Secondary income (current transfer) payments /3/	2,393	2,693	711	645	606	668	774
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	106,504	72,524	10,555	-1,732	43,670	-2,984	33,570
62	Outward direct investment, directional basis /5/	2,930	5,794	15	814	615	1,523	2,842
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	44,070	32,918	-8,170	-5,622	21,537	8,230	8,773
66	Equity and investment fund shares	9,251	-17,805	-19,452	-12,727	10,109	2,057	-17,244
67	Debt securities	34,819	50,723	11,282	7,106	11,428	6,173	26,017
68	Short term	31,447	44,945	8,824	5,167	690	15,413	23,675
69	Long term	3,373	5,778	2,458	1,939	10,738	-9,241	2,342
70	Other investment assets	59,486	33,818	18,705	3,079	21,527	-12,740	21,952
71	Currency and deposits	17,127	26,766	-1,676	11,047	8,099	-8,979	16,599
72	Loans	42,255	6,966	20,344	-7,977	13,245	-4,023	5,720
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	104	86	37	8	182	262	-367
75	Reserve assets	18	-6	6	-3	-8	2	3
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	18	-6	6	-3	-8	2	3
80	Currency and deposits	1	(*)	0	(*)	0	0	0
81	Securities	17	-7	6	-3	-8	2	3
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	65,633	183,880	32,927	48,751	87,983	57,415	-10,268
85	Inward direct investment, directional basis /5/	31,115	33,730	13,239	11,920	10,212	6,970	4,628
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-67,854	90,375	-34,485	22,023	37,932	34,765	-4,344
89	Equity and investment fund shares	31,180	27,709	4,811	14,068	7,995	8,571	-2,926
90	Debt securities	-99,035	62,667	-39,296	7,955	29,936	26,194	-1,418
91	Short term	4,377	-9,588	-11,290	-3,780	-2,378	-2,010	-1,420
92	Long term	-103,412	72,254	-28,006	11,735	32,314	28,203	2
93	Other investment liabilities	102,372	59,775	54,173	14,808	39,838	15,680	-10,551

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Japan	Japan	Japan	Japan			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	13,918	-11,086	7,508	-4,492	4,235	-3,524	-7,305
95	Loans	88,826	70,703	46,043	19,574	35,405	18,966	-3,242
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-372	158	622	-275	199	239	-5
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	-5,434	7,923	-2,362	3,880	2,896	3,192	-2,045
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	118,069	-25,593	-3,182	-28,960	-20,797	-36,958	61,121
101	Balance on current account (line 1 less line 31) /9/	-82,632	-77,840	-21,552	-17,643	-20,620	-20,250	-19,327
102	Balance on goods and services (line 2 less line 32)	-55,386	-56,343	-15,235	-13,465	-14,404	-13,408	-15,066
103	Balance on goods (line 3 less line 33)	-70,291	-70,419	-18,531	-17,410	-17,080	-17,256	-18,673
104	Balance on services (line 13 less line 42)	14,905	14,076	3,296	3,945	2,676	3,848	3,607
105	Balance on primary income (line 23 less line 52)	-28,220	-23,265	-6,457	-4,340	-6,681	-7,525	-4,719
106	Balance on secondary income (line 30 less line 58)	975	1,768	140	162	466	683	457
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-82,632	-77,840	-21,552	-17,643	-20,620	-20,250	-19,327
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	35,437	-103,433	-24,734	-46,603	-41,416	-57,207	41,794

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Korea, Republic of	Korea, Republic of	Korea, Republic of	Korea, Republic of			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	73,039	72,979	16,946	16,893	17,075	19,121	19,890
2	Exports of goods and services	64,907	63,937	14,950	15,037	14,975	16,912	17,013
3	Goods	44,395	42,385	10,394	9,876	10,455	10,780	11,274
4	General merchandise	44,377	42,380	10,387	9,874	10,454	10,779	11,273
5	Foods, feeds, and beverages	5,677	5,950	1,083	1,434	1,320	1,689	1,507
6	Industrial supplies and materials	12,810	11,944	2,943	2,769	2,831	3,085	3,259
7	Capital goods except automotive	18,976	16,824	4,619	3,956	4,256	3,809	4,803
8	Automotive vehicles, parts, and engines	2,242	2,553	645	594	625	700	634
9	Consumer goods except food and automotive	3,153	2,865	772	672	672	757	764
10	Other general merchandise	1,518	2,244	325	450	750	738	307
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	18	4	7	2	1	1	1
13	Services	20,512	21,552	4,556	5,161	4,520	6,132	5,739
14	Maintenance and repair services n.i.e.	592	863	166	154	154	266	289
15	Transport	2,324	2,346	581	575	591	596	584
16	Travel (for all purposes including education) /1/	7,973	8,785	1,738	2,460	1,784	2,546	1,995
17	Insurance services	198	242	43	58	55	64	66
18	Financial services	912	992	234	245	245	245	256
19	Charges for the use of intellectual property n.i.e.	6,015	5,888	1,172	1,111	1,098	1,799	1,880
20	Telecommunications, computer, and information services	324	320	85	80	80	78	81
21	Other business services	1,883	1,824	425	429	389	481	526
22	Government goods and services n.i.e.	291	291	113	49	125	56	62
23	Primary income receipts	7,431	7,103	1,934	1,737	1,800	1,658	1,908
24	Investment income	7,422	7,094	1,931	1,735	1,798	1,656	1,906
25	Direct investment income, directional basis /2/	2,641	2,398	750	548	621	509	721
26	Portfolio investment income	4,685	4,576	1,153	1,161	1,144	1,119	1,152
27	Other investment income	95	120	29	26	33	28	33
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	9	9	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	701	1,940	63	119	300	552	968
31	Imports of goods and services and income payments (debits)	92,235	91,296	21,967	22,996	23,594	22,203	22,503
32	Imports of goods and services	83,557	81,399	19,707	20,823	21,456	19,832	19,289
33	Goods	72,430	70,502	17,010	17,985	18,784	17,205	16,527
34	General merchandise	72,430	70,502	17,010	17,985	18,784	17,205	16,527
35	Foods, feeds, and beverages	634	689	176	157	177	151	204
36	Industrial supplies and materials	13,694	11,969	2,850	2,835	3,186	3,139	2,810
37	Capital goods except automotive	19,427	18,042	4,257	4,319	4,348	4,519	4,857
38	Automotive vehicles, parts, and engines	26,192	25,118	6,331	6,754	7,047	5,838	5,479
39	Consumer goods except food and automotive	10,846	13,150	2,978	3,583	3,651	3,197	2,719
40	Other general merchandise	1,636	1,533	419	337	375	361	459
41	Nonmonetary gold	(*)	(*)	(*)	(*)	(*)	(*)	(*)
42	Services	11,127	10,897	2,697	2,838	2,671	2,627	2,761
43	Maintenance and repair services n.i.e.	(D)	(D)	(D)	(D)	4	8	7
44	Transport	5,850	5,683	1,410	1,502	1,432	1,317	1,432
45	Travel (for all purposes including education) /1/	1,249	1,220	294	272	321	320	307
46	Insurance services	101	76	28	22	24	15	15
47	Financial services	233	308	61	52	68	92	96

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Korea, Republic of	Korea, Republic of	Korea, Republic of	Korea, Republic of			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	285	351	38	108	35	104	104
49	Telecommunications, computer, and information services	69	56	18	16	13	13	13
50	Other business services	(D)	(D)	(D)	(D)	252	233	264
51	Government goods and services n.i.e.	2,353	2,129	585	560	522	526	521
52	Primary income payments	7,244	7,569	1,951	1,711	1,834	1,961	2,062
53	Investment income	7,039	7,357	1,880	1,641	1,795	1,933	1,988
54	Direct investment income, directional basis /2/	2,078	1,436	562	224	353	443	416
55	Portfolio investment income	4,842	5,729	1,289	1,372	1,395	1,441	1,521
56	Other investment income	118	192	30	46	46	49	52
57	Compensation of employees	205	212	71	70	39	28	74
58	Secondary income (current transfer) payments /3/	1,434	2,328	308	462	304	409	1,152
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-511	-9,487	-4,262	-8,053	6,337	-6,679	-1,091
62	Outward direct investment, directional basis /5/	2,775	1,980	430	305	284	1,070	322
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-1,893	-8,145	-4,659	-7,217	1,613	-3,425	884
66	Equity and investment fund shares	2,857	1,421	-2,507	-2,068	3,056	-1,588	2,020
67	Debt securities	-4,750	-9,566	-2,152	-5,149	-1,443	-1,837	-1,136
68	Short term	1,078	-1,673	-439	-76	-432	-1,211	47
69	Long term	-5,828	-7,893	-1,712	-5,073	-1,011	-626	-1,183
70	Other investment assets	-1,393	-3,321	-32	-1,140	4,440	-4,324	-2,297
71	Currency and deposits	-164	-484	-17	-211	-165	1,643	-1,751
72	Loans	-1,381	-2,637	-161	-929	4,617	-6,031	-294
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	153	-201	145	-1	-11	65	-253
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	33,108	37,383	9,625	9,069	-2,424	15,493	15,245
85	Inward direct investment, directional basis /5/	1,062	-2,197	-1,046	-3,241	142	157	745
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	26,238	34,913	11,333	11,043	1,672	12,544	9,655
89	Equity and investment fund shares	10,783	9,633	2,982	2,123	2,863	3,086	1,561
90	Debt securities	15,455	25,281	8,352	8,920	-1,191	9,458	8,093
91	Short term	-4,967	3,028	5,093	409	-2,984	1,222	4,382
92	Long term	20,422	22,252	3,259	8,511	1,793	8,237	3,711
93	Other investment liabilities	5,808	4,666	-662	1,267	-4,238	2,792	4,845

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Korea, Republic of	Korea, Republic of	Korea, Republic of	Korea, Republic of			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	-573	8,605	-5,863	2,994	-2,893	3,418	5,085
95	Loans	5,167	-3,418	4,674	-2,132	-841	-331	-115
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	1,213	-521	527	404	-504	-295	-126
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	-14,424	-28,553	-8,867	-11,019	15,280	-19,091	-13,723
101	Balance on current account (line 1 less line 31) /9/	-19,195	-18,316	-5,020	-6,103	-6,518	-3,081	-2,613
102	Balance on goods and services (line 2 less line 32)	-18,650	-17,463	-4,758	-5,786	-6,481	-2,920	-2,276
103	Balance on goods (line 3 less line 33)	-28,035	-28,117	-6,616	-8,109	-8,330	-6,425	-5,253
104	Balance on services (line 13 less line 42)	9,385	10,655	1,859	2,323	1,849	3,505	2,978
105	Balance on primary income (line 23 less line 52)	187	-466	-18	25	-34	-303	-154
106	Balance on secondary income (line 30 less line 58)	-732	-388	-245	-343	-4	142	-184
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-19,195	-18,316	-5,020	-6,103	-6,518	-3,081	-2,613
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-33,619	-46,869	-13,887	-17,122	8,761	-22,172	-16,336

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Singapore	Singapore	Singapore	Singapore			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
				IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	68,697	68,678	17,284	15,876	16,280	17,744	18,778
2	Exports of goods and services	42,581	43,192	11,386	10,117	10,881	10,657	11,537
3	Goods	28,222	26,510	7,118	6,079	6,711	6,544	7,176
4	General merchandise	27,916	26,095	7,050	6,066	6,680	6,490	6,860
5	Foods, feeds, and beverages	653	684	143	136	165	193	190
6	Industrial supplies and materials	6,999	6,891	1,582	1,745	1,667	1,644	1,835
7	Capital goods except automotive	16,998	14,807	4,507	3,395	4,033	3,810	3,571
8	Automotive vehicles, parts, and engines	278	266	63	59	66	65	76
9	Consumer goods except food and automotive	2,066	2,092	502	513	541	504	535
10	Other general merchandise	922	1,355	253	218	208	274	654
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	305	415	68	14	32	54	316
13	Services	14,359	16,682	4,268	4,038	4,170	4,113	4,361
14	Maintenance and repair services n.i.e.	984	1,190	264	296	343	266	285
15	Transport	662	635	160	159	160	158	158
16	Travel (for all purposes including education) /1/	969	951	258	220	256	229	246
17	Insurance services	323	381	127	97	84	99	101
18	Financial services	1,068	1,163	280	271	281	296	316
19	Charges for the use of intellectual property n.i.e.	2,616	2,852	613	718	708	716	711
20	Telecommunications, computer, and information services	976	1,035	286	280	253	247	255
21	Other business services	6,556	8,234	2,206	1,964	2,033	2,028	2,209
22	Government goods and services n.i.e.	204	242	73	33	52	75	80
23	Primary income receipts	25,691	24,963	5,722	5,627	5,289	6,934	7,113
24	Investment income	25,660	24,930	5,714	5,619	5,281	6,926	7,105
25	Direct investment income, directional basis /2/	22,891	21,328	5,005	4,765	4,379	6,015	6,169
26	Portfolio investment income	2,604	3,310	667	792	829	833	856
27	Other investment income	164	292	42	62	73	78	79
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	31	32	8	8	8	8	8
30	Secondary income (current transfer) receipts /3/	425	523	176	132	109	154	128
31	Imports of goods and services and income payments (debits)	34,125	33,352	8,704	7,910	9,095	8,415	7,932
32	Imports of goods and services	25,100	24,820	6,554	5,758	6,904	6,371	5,787
33	Goods	18,331	17,788	4,661	4,184	5,109	4,650	3,845
34	General merchandise	18,318	17,652	4,659	4,182	5,106	4,521	3,843
35	Foods, feeds, and beverages	77	63	17	13	17	18	15
36	Industrial supplies and materials	3,688	3,912	842	820	1,402	950	740
37	Capital goods except automotive	8,015	8,035	2,122	1,995	2,117	2,108	1,816
38	Automotive vehicles, parts, and engines	61	45	12	11	12	11	10
39	Consumer goods except food and automotive	4,097	3,370	1,044	816	1,024	828	702
40	Other general merchandise	2,382	2,227	622	527	534	607	560
41	Nonmonetary gold	12	136	3	2	3	129	2
42	Services	6,770	7,032	1,893	1,574	1,796	1,721	1,942
43	Maintenance and repair services n.i.e.	543	613	157	157	154	152	150
44	Transport	1,242	1,212	312	294	306	290	322
45	Travel (for all purposes including education) /1/	534	552	130	127	133	127	165
46	Insurance services	191	211	49	51	52	54	54
47	Financial services	789	830	245	187	198	206	239

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Singapore	Singapore	Singapore	Singapore				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
					2016				
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	90	140	16	19	40	40	41	
49	Telecommunications, computer, and information services	385	397	114	114	79	101	102	
50	Other business services	2,879	2,938	842	601	796	711	830	
51	Government goods and services n.i.e.	118	141	26	25	38	39	39	
52	Primary income payments	8,580	8,102	2,052	2,039	2,090	1,932	2,041	
53	Investment income	8,557	8,077	2,044	2,032	2,085	1,928	2,033	
54	Direct investment income, directional basis /2/	928	275	144	74	160	-2	42	
55	Portfolio investment income	7,450	7,482	1,843	1,889	1,852	1,847	1,893	
56	Other investment income	179	321	57	68	72	83	97	
57	Compensation of employees	24	24	8	7	5	4	8	
58	Secondary income (current transfer) payments /3/	444	430	98	113	101	112	104	
	Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0	
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.	
	Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	34,489	37,883	10,033	5,737	16,115	14,968	1,063	
62	Outward direct investment, directional basis /5/	20,037	16,512	5,730	5,244	4,899	13,170	-6,800	
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
65	Portfolio investment assets	20,484	17,980	3,434	-3,180	10,387	3,989	6,784	
66	Equity and investment fund shares	20,906	19,965	3,541	5,669	2,190	8,039	4,067	
67	Debt securities	-422	-1,984	-107	-8,848	8,197	-4,050	2,717	
68	Short term	93	-1,048	208	-8,382	8,734	-4,223	2,824	
69	Long term	-515	-936	-316	-466	-536	173	-107	
70	Other investment assets	-6,032	3,391	869	3,674	829	-2,191	1,079	
71	Currency and deposits	-3,728	-2,225	-1,588	-1,182	593	-1,794	159	
72	Loans	-2,319	5,327	2,419	5,436	77	-1,227	1,041	
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74	Trade credit and advances	15	289	38	-580	159	830	-121	
75	Reserve assets	0	0	0	0	0	0	0	
76	Monetary gold	0	0	0	0	0	0	0	
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-719	-683	-20,527	4,166	-7,157	276	2,032	
85	Inward direct investment, directional basis /5/	777	2,258	-1,496	275	-91	695	1,378	
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
88	Portfolio investment liabilities	-1,467	-11,664	-9,767	-1,329	-6,890	-5,741	2,296	
89	Equity and investment fund shares	-6,158	-1,822	771	-2,018	-1,097	4,506	-3,212	
90	Debt securities	4,691	-9,842	-10,538	690	-5,793	-10,247	5,508	
91	Short term	1,510	3,796	1,703	-494	-261	522	4,029	
92	Long term	3,181	-13,638	-12,241	1,184	-5,532	-10,768	1,479	
93	Other investment liabilities	-29	8,723	-9,263	5,219	-176	5,322	-1,642	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Singapore	Singapore	Singapore	Singapore			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2015		2016	
					IV	I	II	III	IV
94	Currency and deposits	-709	6,570	-7,013	3,157	122	3,554	-263
95	Loans	695	1,945	-1,801	2,258	-85	1,227	-1,455
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-16	208	-450	-197	-214	542	76
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	636	3,239	21,979	-6,395	16,087	5,362	-11,815
101	Balance on current account (line 1 less line 31) /9/	34,572	35,327	8,580	7,966	7,185	9,330	10,846
102	Balance on goods and services (line 2 less line 32)	17,480	18,372	4,832	4,359	3,977	4,286	5,750
103	Balance on goods (line 3 less line 33)	9,891	8,722	2,457	1,895	1,603	1,894	3,331
104	Balance on services (line 13 less line 42)	7,590	9,650	2,375	2,464	2,375	2,392	2,419
105	Balance on primary income (line 23 less line 52)	17,111	16,861	3,670	3,588	3,199	5,002	5,072
106	Balance on secondary income (line 30 less line 58)	-19	94	78	19	8	42	25
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	34,572	35,327	8,580	7,966	7,185	9,330	10,846
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	35,209	38,566	30,559	1,572	23,272	14,691	-969

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Taiwan	Taiwan	Taiwan		Taiwan			
		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV		I	II	III	IV
Current account									
1	Exports of goods and services and income receipts (credits)	42,520	42,902	10,805	10,063	10,324	11,071	11,444	
2	Exports of goods and services	38,334	38,650	9,756	9,093	9,286	9,902	10,368	
3	Goods	26,032	26,796	6,916	6,092	6,522	6,759	7,423	
4	General merchandise	25,996	26,781	6,881	6,089	6,516	6,756	7,419	
5	Foods, feeds, and beverages	2,950	3,056	774	665	694	764	933	
6	Industrial supplies and materials	5,976	5,646	1,259	1,313	1,453	1,414	1,466	
7	Capital goods except automotive	13,597	15,039	3,427	3,481	3,617	4,039	3,903	
8	Automotive vehicles, parts, and engines	309	313	59	58	84	78	92	
9	Consumer goods except food and automotive	1,334	1,171	344	277	304	292	298	
10	Other general merchandise	1,830	1,555	1,017	294	365	170	727	
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
12	Nonmonetary gold	36	16	35	3	6	2	4	
13	Services	12,302	11,853	2,840	3,001	2,764	3,144	2,944	
14	Maintenance and repair services n.i.e.	890	1,037	205	202	237	304	294	
15	Transport	2,112	2,147	528	530	530	539	547	
16	Travel (for all purposes including education) /1/	2,211	2,225	417	641	483	679	422	
17	Insurance services	46	63	11	11	10	21	21	
18	Financial services	597	637	150	169	167	147	155	
19	Charges for the use of intellectual property n.i.e.	5,285	4,285	1,204	1,153	975	1,067	1,091	
20	Telecommunications, computer, and information services	141	146	38	39	36	35	36	
21	Other business services	594	596	151	169	142	137	149	
22	Government goods and services n.i.e.	427	717	137	87	185	215	230	
23	Primary income receipts	4,016	3,989	1,032	956	1,025	958	1,050	
24	Investment income	3,992	3,965	1,026	950	1,019	952	1,044	
25	Direct investment income, directional basis /2/	1,128	940	317	214	259	205	261	
26	Portfolio investment income	2,792	2,963	671	721	745	732	765	
27	Other investment income	72	62	38	15	15	15	18	
28	Reserve asset income	0	0	0	0	0	0	0	
29	Compensation of employees	23	24	6	6	6	6	6	
30	Secondary income (current transfer) receipts /3/	170	263	16	14	13	211	26	
31	Imports of goods and services and income payments (debits)	63,234	63,300	15,531	15,138	15,736	16,030	16,396	
32	Imports of goods and services	48,656	47,013	11,754	11,169	11,706	12,021	12,118	
33	Goods	41,007	39,312	9,811	9,219	9,806	10,212	10,075	
34	General merchandise	41,006	39,312	9,811	9,219	9,806	10,212	10,075	
35	Foods, feeds, and beverages	420	446	102	96	117	117	115	
36	Industrial supplies and materials	7,951	7,061	1,695	1,647	1,763	1,848	1,804	
37	Capital goods except automotive	19,622	19,676	4,771	4,538	4,957	5,160	5,021	
38	Automotive vehicles, parts, and engines	3,354	3,207	799	810	814	790	793	
39	Consumer goods except food and automotive	8,115	7,423	2,010	1,774	1,760	1,908	1,981	
40	Other general merchandise	1,544	1,499	434	354	396	388	360	
41	Nonmonetary gold	1	(*)	0	0	(*)	0	0	
42	Services	7,650	7,701	1,943	1,949	1,900	1,809	2,043	
43	Maintenance and repair services n.i.e.	41	38	9	15	5	9	10	
44	Transport	5,178	5,034	1,254	1,327	1,264	1,173	1,269	
45	Travel (for all purposes including education) /1/	1,226	1,341	351	317	326	299	398	
46	Insurance services	14	12	3	3	3	3	3	
47	Financial services	138	148	33	33	35	39	40	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Taiwan	Taiwan	Taiwan		Taiwan		
		2015	2016	Not seasonally adjusted		Not seasonally adjusted		
				2015		2016		
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	30	30	12	8	7	7	7
49	Telecommunications, computer, and information services	69	47	16	12	11	12	12
50	Other business services	881	951	250	218	234	231	268
51	Government goods and services n.i.e.	73	100	15	15	14	36	35
52	Primary income payments	14,240	15,990	3,725	3,866	3,978	3,919	4,226
53	Investment income	14,175	15,926	3,703	3,845	3,966	3,910	4,205
54	Direct investment income, directional basis /2/	555	367	85	146	142	-29	108
55	Portfolio investment income	13,551	15,397	3,598	3,661	3,790	3,897	4,049
56	Other investment income	69	161	20	38	35	41	48
57	Compensation of employees	65	64	22	22	12	9	21
58	Secondary income (current transfer) payments /3/	338	297	52	103	52	90	52
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	9,555	604	2,085	-2,170	1,065	1,487	222
62	Outward direct investment, directional basis /5/	710	279	-136	318	15	92	-146
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	6,220	1,668	1,930	-108	2,462	990	-1,676
66	Equity and investment fund shares	6,300	1,727	1,911	-83	2,489	1,007	-1,686
67	Debt securities	-79	-60	19	-25	-27	-17	10
68	Short term	-9	13	1	(*)	28	-20	4
69	Long term	-71	-72	18	-26	-55	3	6
70	Other investment assets	2,624	-1,343	291	-2,380	-1,412	405	2,044
71	Currency and deposits	-1,473	-538	-648	-698	-495	-43	698
72	Loans	4,520	-833	1,028	-1,695	-914	417	1,360
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-423	28	-90	13	-3	32	-14
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	62,799	54,114	5,646	14,757	11,885	12,078	15,394
85	Inward direct investment, directional basis /5/	849	221	201	-40	84	108	69
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	56,772	49,338	6,934	13,680	12,417	11,002	12,238
89	Equity and investment fund shares	4,523	8,170	753	1,280	2,728	4,011	151
90	Debt securities	52,249	41,167	6,181	12,400	9,689	6,991	12,087
91	Short term	889	949	271	817	220	-251	162
92	Long term	51,359	40,219	5,910	11,583	9,469	7,242	11,925
93	Other investment liabilities	5,178	4,556	-1,489	1,117	-616	968	3,087

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Taiwan	Taiwan	Taiwan	Taiwan			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	4,173	1,502	-3,183	316	106	977	104
95	Loans	1,878	3,939	2,617	908	-446	4	3,473
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-873	-885	-924	-106	-275	-13	-491
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/ Balances	-32,531	-33,112	1,165	-11,852	-5,408	-5,633	-10,220
101	Balance on current account (line 1 less line 31) /9/	-20,714	-20,398	-4,726	-5,075	-5,412	-4,959	-4,952
102	Balance on goods and services (line 2 less line 32)	-10,322	-8,363	-1,998	-2,076	-2,420	-2,118	-1,750
103	Balance on goods (line 3 less line 33)	-14,975	-12,515	-2,895	-3,127	-3,284	-3,453	-2,651
104	Balance on services (line 13 less line 42)	4,653	4,152	897	1,052	864	1,335	901
105	Balance on primary income (line 23 less line 52)	-10,224	-12,001	-2,693	-2,910	-2,953	-2,961	-3,176
106	Balance on secondary income (line 30 less line 58)	-167	-33	-36	-89	-39	121	-26
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-20,714	-20,398	-4,726	-5,075	-5,412	-4,959	-4,952
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-53,244	-53,510	-3,561	-16,927	-10,820	-10,591	-15,172

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	91,484	92,837	21,734	21,324	22,058	24,354	25,101
2	Exports of goods and services	79,292	80,861	18,894	18,618	19,091	21,348	21,804
3	Goods	54,976	57,116	13,488	12,866	13,338	14,941	15,971
4	General merchandise	54,681	56,940	13,396	12,842	13,315	14,914	15,869
5	Foods, feeds, and beverages	9,208	9,883	2,375	2,175	2,249	2,549	2,910
6	Industrial supplies and materials	11,435	13,001	2,559	2,739	3,091	3,989	3,182
7	Capital goods except automotive	27,432	27,196	7,018	6,328	6,156	6,685	8,027
8	Automotive vehicles, parts, and engines	1,580	1,742	368	386	490	429	436
9	Consumer goods except food and automotive	3,403	3,453	780	800	887	840	926
10	Other general merchandise	1,624	1,665	296	415	441	422	387
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	295	176	92	24	23	26	102
13	Services	24,316	23,745	5,406	5,752	5,753	6,407	5,833
14	Maintenance and repair services n.i.e.	798	1,446	213	244	225	492	485
15	Transport	1,442	1,510	327	358	472	349	330
16	Travel (for all purposes including education) /1/	7,735	8,140	1,658	2,076	1,861	2,433	1,770
17	Insurance services	260	244	30	65	56	61	62
18	Financial services	1,873	2,146	480	501	537	543	565
19	Charges for the use of intellectual property n.i.e.	2,316	2,227	596	509	585	559	574
20	Telecommunications, computer, and information services	889	963	204	229	247	239	249
21	Other business services	3,688	3,182	941	802	793	761	827
22	Government goods and services n.i.e.	5,314	3,885	959	968	977	969	971
23	Primary income receipts	11,812	11,537	2,793	2,601	2,842	2,920	3,175
24	Investment income	11,592	11,311	2,738	2,545	2,785	2,863	3,118
25	Direct investment income, directional basis /2/	5,590	5,442	1,312	1,137	1,284	1,434	1,587
26	Portfolio investment income	5,509	5,512	1,290	1,339	1,380	1,378	1,415
27	Other investment income	493	357	136	69	121	51	116
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	220	227	56	56	56	57	57
30	Secondary income (current transfer) receipts /3/	379	439	47	105	125	87	122
31	Imports of goods and services and income payments (debits)	195,905	202,751	48,192	48,389	50,361	52,631	51,371
32	Imports of goods and services	170,634	178,536	42,557	42,342	44,522	46,039	45,633
33	Goods	151,856	158,149	37,775	37,368	39,315	41,170	40,296
34	General merchandise	151,847	158,138	37,773	37,365	39,312	41,167	40,294
35	Foods, feeds, and beverages	15,308	15,577	3,575	3,578	3,958	4,059	3,982
36	Industrial supplies and materials	11,619	11,468	2,641	2,646	2,814	3,016	2,993
37	Capital goods except automotive	53,477	57,612	13,831	12,992	14,620	15,163	14,837
38	Automotive vehicles, parts, and engines	5,963	6,541	1,553	1,533	1,519	1,655	1,834
39	Consumer goods except food and automotive	63,418	64,692	15,622	16,072	15,811	16,704	16,104
40	Other general merchandise	2,063	2,248	551	543	591	571	544
41	Nonmonetary gold	10	11	2	3	3	3	2
42	Services	18,777	20,387	4,781	4,974	5,207	4,869	5,337
43	Maintenance and repair services n.i.e.	(D)	(D)	(D)	(D)	(D)	(D)	(D)
44	Transport	3,563	3,688	890	924	1,007	815	942
45	Travel (for all purposes including education) /1/	7,668	9,055	2,021	2,184	2,237	2,202	2,432
46	Insurance services	54	55	14	14	12	14	15
47	Financial services	463	558	118	163	121	136	138

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	84	89	22	21	15	26	27
49	Telecommunications, computer, and information services	1,734	1,815	431	444	461	457	453
50	Other business services	(D)	(D)	(D)	(D)	(D)	(D)	(D)
51	Government goods and services n.i.e.	1,611	1,424	384	380	394	324	326
52	Primary income payments	4,582	5,135	1,208	1,219	1,214	1,248	1,454
53	Investment income	3,995	4,537	1,032	1,058	1,073	1,134	1,272
54	Direct investment income, directional basis /2/	-8	-31	13	-24	-10	(*)	2
55	Portfolio investment income	3,816	4,240	972	1,009	1,010	1,049	1,172
56	Other investment income	187	328	48	73	73	85	98
57	Compensation of employees	587	598	175	161	141	113	182
58	Secondary income (current transfer) payments /3/	20,690	19,080	4,427	4,827	4,625	5,344	4,284
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	57	0	57	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-12,744	3,207	-5,038	-1,564	-163	6,604	-1,669
62	Outward direct investment, directional basis /5/	969	3,439	-625	543	720	1,303	872
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-12,011	-230	-3,732	-5,090	1,719	4,776	-1,635
66	Equity and investment fund shares	-11,376	-2,996	-5,722	-4,277	197	1,885	-801
67	Debt securities	-635	2,766	1,989	-813	1,522	2,891	-834
68	Short term	-1,572	-1,001	898	-1,131	512	-702	320
69	Long term	937	3,767	1,091	318	1,010	3,593	-1,154
70	Other investment assets	-1,702	-1	-681	2,982	-2,602	524	-905
71	Currency and deposits	-450	429	-249	-26	-11	448	17
72	Loans	-1,708	-377	-770	289	13	169	-848
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	456	-53	339	2,719	-2,604	-93	-75
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	15,757	50,271	6,165	-7,019	15,202	6,911	35,176
85	Inward direct investment, directional basis /5/	781	93	41	-154	-181	281	147
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	2,075	42,848	15,194	-454	5,329	10,953	27,020
89	Equity and investment fund shares	-3,127	2,405	484	-887	-195	2,707	780
90	Debt securities	5,202	40,444	14,710	433	5,524	8,246	26,240
91	Short term	1,137	4,387	8,034	55	4,707	2,746	-3,122
92	Long term	4,066	36,057	6,676	378	817	5,500	29,362
93	Other investment liabilities	12,901	7,330	-9,071	-6,411	10,054	-4,323	8,010

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific	Other Asia and Pacific				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
94	Currency and deposits	5,491	-3,763	-6,908	-3,382	-378	1,408	-1,411	
95	Loans	3,503	8,970	-2,732	-3,589	9,430	-6,327	9,457	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	3,907	2,122	569	560	1,003	596	-37	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions / 7 /	2,629	18,265	168	4,268	3,626	5,186	5,185	
	Statistical discrepancy								
100	Statistical discrepancy / 8 /	78,549	81,172	15,423	36,844	16,563	33,155	-5,390	
	Balances								
101	Balance on current account (line 1 less line 31) / 9 /	-104,421	-109,914	-26,458	-27,064	-28,303	-28,277	-26,270	
102	Balance on goods and services (line 2 less line 32)	-91,341	-97,676	-23,663	-23,724	-25,431	-24,691	-23,830	
103	Balance on goods (line 3 less line 33)	-96,880	-101,033	-24,288	-24,501	-25,977	-26,230	-24,325	
104	Balance on services (line 13 less line 42)	5,539	3,358	625	777	546	1,538	496	
105	Balance on primary income (line 23 less line 52)	7,230	6,402	1,586	1,382	1,628	1,672	1,721	
106	Balance on secondary income (line 30 less line 58)	-20,310	-18,641	-4,381	-4,722	-4,500	-5,258	-4,162	
107	Balance on capital account (line 59 less line 60) / 9 /	0	-57	0	-57	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 10 /	-104,421	-109,971	-26,458	-27,122	-28,303	-28,277	-26,270	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 10 /	-25,872	-28,799	-11,035	9,722	-11,740	4,879	-31,660	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Middle East	Middle East	Middle East	Middle East			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	113,909	108,980	28,437	27,515	25,931	27,581	27,953
2	Exports of goods and services	101,149	99,163	25,953	25,417	23,906	25,110	24,729
3	Goods	71,931	68,825	18,508	18,193	16,888	16,553	17,191
4	General merchandise	71,130	67,949	18,385	18,049	16,744	16,300	16,856
5	Foods, feeds, and beverages	4,057	4,152	978	1,044	1,027	918	1,163
6	Industrial supplies and materials	7,348	6,955	1,761	1,652	1,698	1,836	1,768
7	Capital goods except automotive	30,164	29,281	7,924	7,476	6,773	7,544	7,488
8	Automotive vehicles, parts, and engines	11,421	9,123	3,208	2,355	2,187	2,171	2,410
9	Consumer goods except food and automotive	11,823	10,873	2,924	2,816	3,079	2,372	2,606
10	Other general merchandise	6,318	7,564	1,590	2,705	1,981	1,458	1,421
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	801	876	123	145	144	254	334
13	Services	29,218	30,338	7,445	7,224	7,019	8,557	7,538
14	Maintenance and repair services n.i.e.	2,964	2,638	1,177	503	697	730	709
15	Transport	2,960	2,985	715	695	744	793	753
16	Travel (for all purposes including education) /1/	8,093	8,880	1,630	2,561	1,625	2,947	1,747
17	Insurance services	342	309	79	75	76	79	79
18	Financial services	2,566	2,658	638	616	607	698	737
19	Charges for the use of intellectual property n.i.e.	1,072	1,122	313	294	277	271	280
20	Telecommunications, computer, and information services	1,175	1,184	325	311	308	278	288
21	Other business services	5,482	5,566	1,454	1,343	1,395	1,358	1,470
22	Government goods and services n.i.e.	4,564	4,995	1,114	826	1,290	1,403	1,476
23	Primary income receipts	12,098	8,807	2,363	2,007	1,883	2,319	2,599
24	Investment income	11,884	8,587	2,309	1,952	1,828	2,264	2,543
25	Direct investment income, directional basis /2/	8,834	5,420	1,530	1,127	997	1,529	1,767
26	Portfolio investment income	2,738	2,750	707	709	688	666	686
27	Other investment income	313	417	72	116	143	69	90
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	213	220	54	54	55	55	55
30	Secondary income (current transfer) receipts /3/	662	1,010	121	92	142	151	625
31	Imports of goods and services and income payments (debits)	107,103	102,237	25,686	26,732	24,372	25,375	25,758
32	Imports of goods and services	80,815	75,020	19,102	17,110	18,864	20,084	18,962
33	Goods	64,356	57,812	14,952	12,985	14,445	15,779	14,602
34	General merchandise	64,348	57,775	14,948	12,981	14,433	15,768	14,593
35	Foods, feeds, and beverages	379	409	97	123	96	90	100
36	Industrial supplies and materials	37,361	33,169	8,233	6,876	8,054	9,408	8,831
37	Capital goods except automotive	6,120	5,630	1,616	1,317	1,491	1,510	1,313
38	Automotive vehicles, parts, and engines	115	131	26	40	31	27	33
39	Consumer goods except food and automotive	17,591	15,682	4,289	3,845	4,163	4,164	3,511
40	Other general merchandise	2,782	2,754	688	780	599	570	806
41	Nonmonetary gold	8	36	4	4	12	11	9
42	Services	16,460	17,208	4,151	4,124	4,419	4,305	4,360
43	Maintenance and repair services n.i.e.	37	54	7	15	14	11	14
44	Transport	4,790	4,862	1,167	1,183	1,290	1,183	1,206
45	Travel (for all purposes including education) /1/	3,273	3,428	810	754	906	933	835
46	Insurance services	50	41	10	8	11	11	11
47	Financial services	399	422	96	107	105	104	105

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Middle East	Middle East	Middle East	Middle East			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	379	329	86	78	81	84	87
49	Telecommunications, computer, and information services	891	1,045	238	273	258	257	258
50	Other business services	3,530	4,079	967	958	1,017	990	1,114
51	Government goods and services n.i.e.	3,111	2,946	770	748	736	732	730
52	Primary income payments	14,158	14,835	3,557	3,899	3,741	3,478	3,717
53	Investment income	13,774	14,352	3,413	3,762	3,640	3,401	3,549
54	Direct investment income, directional basis /2/	578	1,070	192	343	365	173	189
55	Portfolio investment income	12,865	12,763	3,134	3,304	3,147	3,097	3,216
56	Other investment income	331	519	87	115	128	132	144
57	Compensation of employees	384	482	144	137	101	77	168
58	Secondary income (current transfer) payments /3/	12,130	12,383	3,027	5,723	1,768	1,813	3,079
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	1,652	11,781	-5,307	-574	6,075	1,445	4,835
62	Outward direct investment, directional basis /5/	2,942	2,334	-541	612	1,598	160	-36
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-1,924	6,054	1,360	-1,424	2,422	343	4,712
66	Equity and investment fund shares	-970	-331	2,368	-1,237	-84	-75	1,066
67	Debt securities	-953	6,385	-1,008	-187	2,506	419	3,647
68	Short term	-376	211	-264	78	301	-447	279
69	Long term	-578	6,174	-744	-265	2,205	865	3,367
70	Other investment assets	633	3,392	-6,125	237	2,054	941	159
71	Currency and deposits	844	879	-521	-179	1,687	-1,050	421
72	Loans	-39	3,003	-5,972	1,146	492	1,496	-130
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-172	-490	367	-730	-124	495	-131
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-17,642	-16,345	4,130	-26,824	-24,855	1,872	33,462
85	Inward direct investment, directional basis /5/	2,227	19	461	295	227	-1,237	734
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-21,866	-21,086	6,358	-24,479	-21,493	4,799	20,087
89	Equity and investment fund shares	-38,579	950	-5,238	3,922	-8,119	706	4,441
90	Debt securities	16,712	-22,036	11,596	-28,400	-13,374	4,093	15,646
91	Short term	-6,702	4,233	4,303	-12,390	-1,362	8,332	9,652
92	Long term	23,415	-26,268	7,292	-16,011	-12,012	-4,240	5,994
93	Other investment liabilities	1,998	4,722	-2,689	-2,640	-3,589	-1,689	12,641

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Middle East	Middle East	Middle East	Middle East			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	-723	-1,382	-5,792	-4,341	2,056	-844	1,747
95	Loans	-4,257	1,119	2,319	325	-7,110	-91	7,995
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	6,977	4,985	784	1,377	1,466	-755	2,898
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Balances	12,487	21,383	-12,187	25,466	29,370	-2,633	-30,821
101	Balance on current account (line 1 less line 31) /9/	6,806	6,743	2,751	784	1,559	2,206	2,194
102	Balance on goods and services (line 2 less line 32)	20,334	24,143	6,851	8,308	5,042	5,026	5,767
103	Balance on goods (line 3 less line 33)	7,575	11,013	3,556	5,208	2,443	774	2,589
104	Balance on services (line 13 less line 42)	12,759	13,130	3,294	3,100	2,599	4,252	3,178
105	Balance on primary income (line 23 less line 52)	-2,060	-6,027	-1,194	-1,892	-1,858	-1,159	-1,118
106	Balance on secondary income (line 30 less line 58)	-11,468	-11,373	-2,906	-5,631	-1,626	-1,661	-2,454
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	6,806	6,743	2,751	784	1,559	2,206	2,194
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	19,294	28,126	-9,436	26,250	30,930	-427	-28,626

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Africa	Africa	Africa		Africa		
		2015	2016	Not seasonally adjusted		Not seasonally adjusted		
				2015		2016		
				IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	47,797	39,790	11,634	8,756	9,508	10,397	11,128
2	Exports of goods and services	42,042	36,863	10,413	8,361	8,912	9,453	10,136
3	Goods	27,476	22,795	6,890	4,935	5,553	5,623	6,684
4	General merchandise	27,476	22,794	6,890	4,935	5,553	5,623	6,684
5	Foods, feeds, and beverages	3,303	3,182	689	639	877	870	796
6	Industrial supplies and materials	6,892	5,134	1,431	1,311	1,282	1,161	1,380
7	Capital goods except automotive	11,630	9,976	2,786	2,034	2,308	2,688	2,946
8	Automotive vehicles, parts, and engines	2,390	1,681	580	455	475	379	371
9	Consumer goods except food and automotive	1,684	1,452	406	330	399	335	388
10	Other general merchandise	1,577	1,370	999	166	211	189	804
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	(*)	(*)	(*)	(*)	(*)
13	Services	14,566	14,068	3,523	3,427	3,359	3,830	3,452
14	Maintenance and repair services n.i.e.	937	675	238	164	201	149	161
15	Transport	1,345	1,347	338	306	364	350	327
16	Travel (for all purposes including education) /1/	4,490	4,697	955	1,203	994	1,488	1,012
17	Insurance services	110	111	27	23	30	28	29
18	Financial services	1,060	1,058	269	272	266	254	266
19	Charges for the use of intellectual property n.i.e.	1,159	1,228	313	252	277	341	358
20	Telecommunications, computer, and information services	691	645	194	172	155	156	161
21	Other business services	3,833	3,512	991	859	856	860	936
22	Government goods and services n.i.e.	940	795	199	174	217	202	203
23	Primary income receipts	5,537	2,712	1,165	345	539	890	937
24	Investment income	5,420	2,591	1,136	315	509	860	907
25	Direct investment income, directional basis /2/	2,103	-597	364	-461	-269	56	78
26	Portfolio investment income	3,027	2,877	715	702	714	711	749
27	Other investment income	289	311	57	74	64	93	80
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	118	120	29	30	30	30	30
30	Secondary income (current transfer) receipts /3/	217	215	55	50	57	54	54
31	Imports of goods and services and income payments (debits)	56,700	56,845	12,920	12,592	14,307	14,332	15,614
32	Imports of goods and services	33,831	35,300	8,057	7,613	9,174	9,105	9,409
33	Goods	25,591	26,726	6,082	5,787	6,859	6,768	7,312
34	General merchandise	25,521	26,532	6,062	5,777	6,849	6,753	7,153
35	Foods, feeds, and beverages	2,740	2,771	628	813	629	583	746
36	Industrial supplies and materials	15,603	16,482	3,520	3,245	4,194	4,492	4,551
37	Capital goods except automotive	541	512	136	134	138	112	127
38	Automotive vehicles, parts, and engines	1,965	2,021	658	491	571	453	506
39	Consumer goods except food and automotive	3,982	4,205	980	972	1,191	981	1,061
40	Other general merchandise	689	542	141	122	127	131	162
41	Nonmonetary gold	70	194	20	10	10	15	159
42	Services	8,239	8,574	1,975	1,825	2,315	2,337	2,097
43	Maintenance and repair services n.i.e.	11	5	3	2	1	1	1
44	Transport	1,350	1,394	338	342	374	326	351
45	Travel (for all purposes including education) /1/	3,822	3,999	888	782	1,114	1,218	885
46	Insurance services	48	51	11	12	10	14	14
47	Financial services	268	237	70	61	56	59	61

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Africa	Africa	Africa		Africa			
		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
48	Charges for the use of intellectual property n.i.e.	54	46	8	7	11	14	14	
49	Telecommunications, computer, and information services	250	213	61	60	55	50	49	
50	Other business services	1,893	2,111	472	443	542	535	592	
51	Government goods and services n.i.e.	542	519	125	115	152	121	131	
52	Primary income payments	1,517	1,826	410	441	454	447	484	
53	Investment income	1,064	1,344	269	322	337	348	337	
54	Direct investment income, directional basis /2/	-48	174	-14	24	50	65	35	
55	Portfolio investment income	1,002	971	252	256	242	233	240	
56	Other investment income	110	200	31	43	45	50	62	
57	Compensation of employees	454	481	141	118	117	99	147	
58	Secondary income (current transfer) payments /3/	21,352	19,719	4,454	4,539	4,680	4,780	5,721	
	Capital account								
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0	
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.	
	Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-2,720	3,439	-6,334	-3,884	641	9,957	-3,275	
62	Outward direct investment, directional basis /5/	101	-1,347	-997	-376	-1,127	2,307	-2,151	
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
65	Portfolio investment assets	1,065	754	-6,757	-4,264	558	4,036	424	
66	Equity and investment fund shares	4,154	-2,763	-3,319	-4,156	839	1,457	-903	
67	Debt securities	-3,090	3,518	-3,438	-108	-280	2,579	1,327	
68	Short term	-607	-40	-1,817	-33	-7	-9	9	
69	Long term	-2,482	3,558	-1,621	-75	-273	2,588	1,318	
70	Other investment assets	-3,885	4,032	1,420	756	1,209	3,615	-1,548	
71	Currency and deposits	917	3,803	888	1,142	795	1,507	359	
72	Loans	-4,567	-76	471	-311	105	1,945	-1,815	
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74	Trade credit and advances	-234	305	61	-75	309	163	-93	
75	Reserve assets	0	0	0	0	0	0	0	
76	Monetary gold	0	0	0	0	0	0	0	
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	7,472	3,897	621	-5,932	-1,360	-919	12,107	
85	Inward direct investment, directional basis /5/	519	100	170	-18	40	73	5	
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
88	Portfolio investment liabilities	3,194	-3,529	324	-3,850	-1,577	-1,721	3,620	
89	Equity and investment fund shares	203	-632	642	-303	-277	-555	504	
90	Debt securities	2,991	-2,896	-318	-3,547	-1,300	-1,166	3,116	
91	Short term	55	1,224	-181	-429	-31	952	732	
92	Long term	2,936	-4,120	-137	-3,117	-1,269	-2,118	2,384	
93	Other investment liabilities	3,760	7,326	127	-2,063	177	729	8,482	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Africa	Africa	Africa	Africa			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
94	Currency and deposits	2,532	4,360	1,651	86	-104	1,238	3,141
95	Loans	1,627	4,253	-1,508	-2,342	384	-126	6,338
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-400	-1,287	-16	193	-102	-382	-996
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	118	-233	-288	-505	176	171	-75
	Statistical discrepancy							
100	Statistical discrepancy /8/	-1,171	16,364	-5,956	5,378	6,975	14,982	-10,972
	Balances							
101	Balance on current account (line 1 less line 31) /9/	-8,904	-17,055	-1,287	-3,836	-4,799	-3,935	-4,486
102	Balance on goods and services (line 2 less line 32)	8,212	1,562	2,356	749	-261	348	727
103	Balance on goods (line 3 less line 33)	1,885	-3,931	808	-853	-1,306	-1,145	-628
104	Balance on services (line 13 less line 42)	6,327	5,494	1,548	1,601	1,045	1,493	1,355
105	Balance on primary income (line 23 less line 52)	4,020	886	756	-96	85	443	453
106	Balance on secondary income (line 30 less line 58)	-21,135	-19,504	-4,399	-4,489	-4,623	-4,726	-5,666
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-8,904	-17,055	-1,287	-3,836	-4,799	-3,935	-4,486
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-10,074	-691	-7,243	1,542	2,176	11,047	-15,457

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		South Africa	South Africa	South Africa	South Africa			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	11,099	9,604	2,693	2,227	2,350	2,375	2,652
2	Exports of goods and services	8,672	7,643	2,260	1,784	1,922	1,840	2,097
3	Goods	5,488	4,729	1,330	1,102	1,161	1,118	1,347
4	General merchandise	5,488	4,729	1,330	1,102	1,161	1,118	1,347
5	Foods, feeds, and beverages	162	313	41	63	103	65	81
6	Industrial supplies and materials	1,338	1,179	298	257	266	285	371
7	Capital goods except automotive	2,509	2,009	651	495	475	454	584
8	Automotive vehicles, parts, and engines	590	478	136	116	122	123	117
9	Consumer goods except food and automotive	641	538	147	118	141	141	138
10	Other general merchandise	249	211	57	51	54	51	56
11	Net exports of goods under merchanting	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	(*)	(*)	(*)	0	(*)
13	Services	3,184	2,914	930	682	761	721	749
14	Maintenance and repair services n.i.e.	44	35	8	6	11	9	10
15	Transport	392	389	111	68	125	89	107
16	Travel (for all purposes including education) /1/	671	666	172	143	164	184	174
17	Insurance services	48	39	10	9	12	9	9
18	Financial services	340	319	83	82	74	80	83
19	Charges for the use of intellectual property n.i.e.	743	718	186	162	181	184	191
20	Telecommunications, computer, and information services	278	214	87	68	47	48	50
21	Other business services	640	507	267	138	138	112	118
22	Government goods and services n.i.e.	27	27	7	6	8	6	7
23	Primary income receipts	2,355	1,902	418	428	409	522	542
24	Investment income	2,348	1,894	416	427	407	520	540
25	Direct investment income, directional basis /2/	402	77	-20	4	-47	59	61
26	Portfolio investment income	1,925	1,794	430	418	448	455	474
27	Other investment income	20	23	6	5	6	6	6
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	7	7	2	2	2	2	2
30	Secondary income (current transfer) receipts /3/	73	59	16	14	18	13	14
31	Imports of goods and services and income payments (debits)	10,105	9,973	2,525	2,181	2,609	2,547	2,636
32	Imports of goods and services	8,912	8,618	2,233	1,866	2,276	2,180	2,296
33	Goods	7,350	6,797	1,857	1,504	1,790	1,661	1,842
34	General merchandise	7,285	6,615	1,840	1,494	1,781	1,652	1,688
35	Foods, feeds, and beverages	285	268	70	57	56	93	62
36	Industrial supplies and materials	3,746	3,209	779	702	772	896	839
37	Capital goods except automotive	250	221	65	56	56	49	59
38	Automotive vehicles, parts, and engines	1,891	1,940	641	467	553	433	488
39	Consumer goods except food and automotive	910	868	241	188	316	151	213
40	Other general merchandise	203	110	44	24	28	30	28
41	Nonmonetary gold	64	182	17	10	9	10	153
42	Services	1,563	1,820	376	362	485	518	455
43	Maintenance and repair services n.i.e.	1	1	(*)	(*)	(*)	(*)	(*)
44	Transport	256	267	59	64	67	73	62
45	Travel (for all purposes including education) /1/	739	810	171	157	224	251	178
46	Insurance services	-1	-2	-1	(*)	-1	-1	-1
47	Financial services	98	87	21	23	19	22	23

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		South Africa	South Africa	South Africa	South Africa			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	9	6	2	1	2	2	2
49	Telecommunications, computer, and information services	37	31	10	9	8	7	7
50	Other business services	405	594	107	101	159	157	176
51	Government goods and services n.i.e.	20	25	6	5	6	7	7
52	Primary income payments	571	711	151	164	188	189	170
53	Investment income	471	612	123	142	163	164	143
54	Direct investment income, directional basis /2/	35	169	10	(D)	(D)	56	30
55	Portfolio investment income	419	414	108	107	102	101	104
56	Other investment income	18	29	5	(D)	(D)	7	9
57	Compensation of employees	99	99	28	21	25	26	27
58	Secondary income (current transfer) payments /3/	622	645	142	151	145	177	170
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-4,327	3,894	-8,053	-1,223	3,419	3,685	-1,987
62	Outward direct investment, directional basis /5/	-182	-422	-458	-51	-224	14	-162
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-4,540	4,442	-7,688	-1,202	3,811	3,208	-1,375
66	Equity and investment fund shares	-1,224	1,837	-4,046	-1,331	3,223	1,704	-1,759
67	Debt securities	-3,316	2,605	-3,642	129	588	1,504	384
68	Short term	-443	2	-1,616	1	3	-3	(*)
69	Long term	-2,873	2,604	-2,027	128	585	1,507	384
70	Other investment assets	394	-126	94	30	-168	463	-451
71	Currency and deposits	26	-82	-34	96	-98	139	-218
72	Loans	388	-39	103	-35	-125	306	-185
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-20	-6	24	-31	54	18	-48
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	2,637	-80	-267	-1,076	-288	-564	1,848
85	Inward direct investment, directional basis /5/	573	173	19	92	34	28	19
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,461	-681	-488	-1,563	132	-576	1,326
89	Equity and investment fund shares	458	181	86	20	-68	286	-58
90	Debt securities	1,003	-861	-574	-1,584	200	-862	1,385
91	Short term	79	-78	-42	-3	-97	223	-202
92	Long term	925	-783	-533	-1,580	297	-1,086	1,586
93	Other investment liabilities	603	428	202	396	-454	-16	503

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		South Africa	South Africa	South Africa	South Africa			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
94	Currency and deposits	731	455	282	325	-376	-18	524
95	Loans	-5	-20	-52	70	-73	13	-30
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-123	-6	-28	1	-5	-11	8
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
	Statistical discrepancy							
100	Statistical discrepancy /8/	-7,958	4,343	-7,955	-193	3,966	4,421	-3,851
	Balances							
101	Balance on current account (line 1 less line 31) /9/	994	-369	168	46	-260	-171	16
102	Balance on goods and services (line 2 less line 32)	-241	-975	27	-81	-353	-340	-200
103	Balance on goods (line 3 less line 33)	-1,861	-2,069	-527	-402	-629	-543	-494
104	Balance on services (line 13 less line 42)	1,621	1,094	554	320	276	203	295
105	Balance on primary income (line 23 less line 52)	1,784	1,191	267	265	221	333	373
106	Balance on secondary income (line 30 less line 58)	-550	-585	-126	-137	-127	-164	-157
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	994	-369	168	46	-260	-171	16
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-6,964	3,973	-7,786	-147	3,707	4,249	-3,835

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Africa	Other Africa	Other Africa	Other Africa			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	36,697	30,186	8,941	6,529	7,159	8,022	8,476
2	Exports of goods and services	33,371	29,220	8,154	6,577	6,990	7,613	8,040
3	Goods	21,988	18,066	5,560	3,832	4,392	4,505	5,337
4	General merchandise	21,988	18,066	5,560	3,832	4,392	4,505	5,337
5	Foods, feeds, and beverages	3,142	2,869	648	576	774	804	715
6	Industrial supplies and materials	5,554	3,955	1,133	1,053	1,016	876	1,010
7	Capital goods except automotive	9,121	7,967	2,135	1,538	1,833	2,234	2,362
8	Automotive vehicles, parts, and engines	1,800	1,202	443	339	354	257	253
9	Consumer goods except food and automotive	1,043	914	259	212	258	194	250
10	Other general merchandise	1,328	1,159	942	114	158	139	748
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	(*)	(*)	(*)	(*)	(*)	(*)	(*)
13	Services	11,383	11,154	2,593	2,745	2,598	3,109	2,703
14	Maintenance and repair services n.i.e.	892	640	231	159	190	141	151
15	Transport	954	958	227	238	239	261	219
16	Travel (for all purposes including education) /1/	3,819	4,031	783	1,060	830	1,304	838
17	Insurance services	62	72	17	15	18	20	20
18	Financial services	720	740	185	190	192	175	183
19	Charges for the use of intellectual property n.i.e.	417	509	127	90	95	158	167
20	Telecommunications, computer, and information services	413	430	107	104	108	108	111
21	Other business services	3,193	3,006	724	721	718	748	819
22	Government goods and services n.i.e.	912	768	193	168	209	195	196
23	Primary income receipts	3,182	810	748	-83	130	368	395
24	Investment income	3,072	697	720	-111	102	340	367
25	Direct investment income, directional basis /2/	1,701	-674	384	-465	-223	-3	17
26	Portfolio investment income	1,102	1,083	286	285	266	256	276
27	Other investment income	269	288	51	69	58	87	74
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	110	113	28	28	28	28	28
30	Secondary income (current transfer) receipts /3/	144	156	39	36	39	41	41
31	Imports of goods and services and income payments (debits)	46,595	46,872	10,395	10,411	11,698	11,785	12,977
32	Imports of goods and services	24,918	26,683	5,824	5,747	6,898	6,925	7,113
33	Goods	18,242	19,929	4,225	4,283	5,069	5,106	5,471
34	General merchandise	18,236	19,917	4,223	4,282	5,068	5,101	5,465
35	Foods, feeds, and beverages	2,455	2,503	558	756	573	490	684
36	Industrial supplies and materials	11,858	13,273	2,741	2,543	3,422	3,596	3,713
37	Capital goods except automotive	291	291	70	78	82	63	68
38	Automotive vehicles, parts, and engines	74	81	17	24	18	20	19
39	Consumer goods except food and automotive	3,072	3,337	740	783	875	830	848
40	Other general merchandise	486	432	97	98	99	101	134
41	Nonmonetary gold	6	12	2	1	1	5	6
42	Services	6,677	6,754	1,599	1,464	1,829	1,819	1,642
43	Maintenance and repair services n.i.e.	11	4	3	2	1	1	1
44	Transport	1,094	1,127	279	278	307	253	289
45	Travel (for all purposes including education) /1/	3,084	3,188	716	625	890	967	706
46	Insurance services	49	53	11	13	11	15	15
47	Financial services	170	149	49	38	36	37	38

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Africa	Other Africa	Other Africa	Other Africa			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	45	40	6	6	9	12	12
49	Telecommunications, computer, and information services	213	181	51	51	47	42	41
50	Other business services	1,489	1,517	365	341	382	377	416
51	Government goods and services n.i.e.	522	494	119	110	146	114	123
52	Primary income payments	947	1,115	259	277	266	258	314
53	Investment income	592	733	146	180	174	185	194
54	Direct investment income, directional basis /2/	-83	5	-25	(D)	(D)	9	5
55	Portfolio investment income	584	556	145	148	139	132	136
56	Other investment income	92	172	26	(D)	(D)	43	53
57	Compensation of employees	354	382	113	97	92	73	120
58	Secondary income (current transfer) payments /3/	20,730	19,074	4,312	4,388	4,534	4,602	5,550
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	1,607	-455	1,719	-2,662	-2,778	6,272	-1,288
62	Outward direct investment, directional basis /5/	282	-925	-538	-325	-903	2,293	-1,989
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	5,604	-3,688	931	-3,062	-3,252	828	1,799
66	Equity and investment fund shares	5,378	-4,600	727	-2,825	-2,384	-247	856
67	Debt securities	227	912	204	-236	-868	1,075	943
68	Short term	-164	-42	-201	-34	-11	-6	9
69	Long term	391	954	405	-203	-858	1,081	934
70	Other investment assets	-4,279	4,158	1,327	726	1,378	3,152	-1,097
71	Currency and deposits	891	3,884	922	1,046	893	1,368	577
72	Loans	-4,956	-37	368	-276	230	1,639	-1,629
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-214	311	36	-44	255	145	-45
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	4,835	3,977	888	-4,856	-1,072	-355	10,259
85	Inward direct investment, directional basis /5/	-54	-73	151	-110	6	45	-14
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	1,733	-2,848	813	-2,287	-1,709	-1,145	2,293
89	Equity and investment fund shares	-254	-813	556	-323	-209	-842	562
90	Debt securities	1,987	-2,035	257	-1,963	-1,500	-303	1,732
91	Short term	-24	1,302	-139	-426	65	729	934
92	Long term	2,011	-3,337	396	-1,537	-1,565	-1,033	798
93	Other investment liabilities	3,156	6,897	-75	-2,460	632	745	7,980

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Other Africa	Other Africa	Other Africa	Other Africa			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	1,801	3,905	1,369	-239	271	1,256	2,617
95	Loans	1,632	4,273	-1,456	-2,412	457	-139	6,368
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	-277	-1,281	12	192	-97	-371	-1,004
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	118	-233	-288	-505	176	171	-75
100	Statistical discrepancy /8/	6,788	12,021	1,998	5,572	3,009	10,561	-7,121
101	Balances Balance on current account (line 1 less line 31) /9/	-9,898	-16,686	-1,455	-3,882	-4,539	-3,763	-4,502
102	Balance on goods and services (line 2 less line 32)	8,452	2,537	2,329	830	92	688	927
103	Balance on goods (line 3 less line 33)	3,746	-1,863	1,335	-451	-677	-602	-134
104	Balance on services (line 13 less line 42)	4,706	4,400	994	1,281	769	1,290	1,061
105	Balance on primary income (line 23 less line 52)	2,236	-305	489	-360	-136	111	81
106	Balance on secondary income (line 30 less line 58)	-20,586	-18,918	-4,273	-4,352	-4,495	-4,562	-5,509
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	-9,898	-16,686	-1,455	-3,882	-4,539	-3,763	-4,502
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-3,110	-4,665	544	1,690	-1,530	6,798	-11,622

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
	Current account								
1	Exports of goods and services and income receipts (credits)	102,057	107,399	25,757	26,601	26,444	26,897	27,457	
2	Exports of goods and services	2,808	2,908	715	762	688	740	718	
3	Goods	259	273	63	50	50	93	79	
4	General merchandise	0	0	0	0	0	0	0	
5	Foods, feeds, and beverages	0	-2	0	0	0	0	-2	
6	Industrial supplies and materials	0	2	0	0	0	0	2	
7	Capital goods except automotive	0	0	0	0	0	0	0	
8	Automotive vehicles, parts, and engines	0	0	0	0	0	0	0	
9	Consumer goods except food and automotive	0	0	0	0	0	0	0	
10	Other general merchandise	0	0	0	0	0	0	0	
11	Net exports of goods under merchanting	259	273	63	50	50	93	79	
12	Nonmonetary gold	0	0	0	0	0	0	0	
13	Services	2,549	2,635	652	711	638	647	639	
14	Maintenance and repair services n.i.e.	34	19	4	5	5	4	5	
15	Transport	60	61	15	15	15	15	15	
16	Travel (for all purposes including education) /1/	0	0	0	0	0	0	0	
17	Insurance services	58	78	20	20	20	19	19	
18	Financial services	34	16	17	5	2	5	5	
19	Charges for the use of intellectual property n.i.e.	(*)	(*)	0	(*)	(*)	(*)	(*)	
20	Telecommunications, computer, and information services	(*)	0	0	0	0	0	0	
21	Other business services	7	6	1	3	1	1	1	
22	Government goods and services n.i.e.	2,356	2,455	594	663	595	602	594	
23	Primary income receipts	77,748	82,319	19,721	20,183	20,303	20,692	21,141	
24	Investment income	72,980	77,502	18,514	18,977	19,099	19,488	19,938	
25	Direct investment income, directional basis /2/	30,203	32,703	7,850	7,786	8,004	8,378	8,536	
26	Portfolio investment income	42,734	44,725	10,651	11,176	11,080	11,100	11,368	
27	Other investment income	18	36	7	9	10	8	10	
28	Reserve asset income	24	38	6	6	5	3	23	
29	Compensation of employees	4,768	4,817	1,208	1,206	1,204	1,204	1,203	
30	Secondary income (current transfer) receipts /3/	21,501	22,172	5,320	5,656	5,453	5,466	5,598	
31	Imports of goods and services and income payments (debits)	93,841	103,634	23,930	24,330	24,896	29,450	24,958	
32	Imports of goods and services	223	1,435	49	50	51	1,280	53	
33	Goods	0	0	0	0	0	0	0	
34	General merchandise	0	0	0	0	0	0	0	
35	Foods, feeds, and beverages	0	0	0	0	0	0	0	
36	Industrial supplies and materials	0	0	0	0	0	0	0	
37	Capital goods except automotive	0	0	0	0	0	0	0	
38	Automotive vehicles, parts, and engines	0	0	0	0	0	0	0	
39	Consumer goods except food and automotive	0	0	0	0	0	0	0	
40	Other general merchandise	0	0	0	0	0	0	0	
41	Nonmonetary gold	0	0	0	0	0	0	0	
42	Services	223	1,435	49	50	51	1,280	53	
43	Maintenance and repair services n.i.e.	0	0	0	0	0	0	0	
44	Transport	194	183	48	46	45	45	47	
45	Travel (for all purposes including education) /1/	0	0	0	0	0	0	0	
46	Insurance services	-2	-4	-4	-1	-1	-1	-1	
47	Financial services	5	8	1	1	2	2	3	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	21	1,243	4	(*)	5	1,234	4
49	Telecommunications, computer, and information services	0	0	0	0	0	0	0
50	Other business services	(*)	4	0	4	(*)	(*)	(*)
51	Government goods and services n.i.e.	6	0	0	0	0	0	0
52	Primary income payments	31,577	34,481	8,138	8,383	8,377	8,722	8,998
53	Investment income	31,577	34,481	8,138	8,383	8,377	8,722	8,998
54	Direct investment income, directional basis /2/	15,767	18,331	4,285	4,190	4,407	4,785	4,950
55	Portfolio investment income	15,740	16,008	3,833	4,163	3,941	3,906	3,998
56	Other investment income	70	142	20	30	29	31	51
57	Compensation of employees	0	0	0	0	0	0	0
58	Secondary income (current transfer) payments /3/	62,041	67,718	15,743	15,896	16,468	19,447	15,907
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	46,646	52,062	1,315	-5,809	27,839	25,938	4,094
62	Outward direct investment, directional basis /5/	45,469	48,525	1,551	-4,683	35,811	16,449	947
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	1,480	3,315	1,021	-105	-6,431	4,608	5,242
66	Equity and investment fund shares	69	111	-21	67	66	-46	23
67	Debt securities	1,411	3,204	1,042	-172	-6,496	4,654	5,218
68	Short term	3,820	-5,968	788	-1,147	-6,026	1,454	-250
69	Long term	-2,409	9,172	254	974	-470	3,200	5,468
70	Other investment assets	6,179	-1,800	-211	192	-1,715	3,229	-3,506
71	Currency and deposits	5,384	-2,389	-156	-1,725	-616	3,471	-3,519
72	Loans	750	620	-99	1,947	-1,081	-242	-4
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	44	-31	44	-30	-18	(*)	17
75	Reserve assets	-6,481	2,023	-1,045	-1,213	174	1,651	1,411
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	9	684	2	2	(*)	2	680
78	Reserve position in the International Monetary Fund	-6,485	1,348	-1,046	-1,214	175	1,654	732
79	Other reserve assets	-5	-9	-1	-1	-2	-4	-1
80	Currency and deposits	-5	-9	-1	-1	-2	-4	-1
81	Securities	0	0	0	0	0	0	0
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	85,850	60,650	21,036	2,572	30,779	18,570	8,730
85	Inward direct investment, directional basis /5/	31,033	34,153	-2,014	-8,279	32,214	12,856	-2,639
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	3,078	-9,126	629	3,174	-7,581	-7,000	2,281
89	Equity and investment fund shares	-54	-589	-150	26	-561	-96	43
90	Debt securities	3,131	-8,537	780	3,148	-7,020	-6,903	2,238
91	Short term	1,314	4,686	292	4,247	-1,150	-706	2,296
92	Long term	1,817	-13,223	488	-1,099	-5,869	-6,198	-58
93	Other investment liabilities	51,740	35,623	22,421	7,676	6,145	12,713	9,088

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/	International organizations and unallocated /12/				
		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
					IV	I	II	III	IV
94	Currency and deposits	163,896	73,171	62,340	24,617	26,384	1,731	20,439	
95	Loans	-112,699	-38,640	-39,980	-17,268	-20,782	10,786	-11,376	
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
97	Trade credit and advances	542	1,092	60	327	544	196	25	
98	Special drawing rights allocations	0	0	0	0	0	0	0	
99	Financial derivatives other than reserves, net transactions /7/	828	619	76	115	52	274	178	
	Statistical discrepancy								
100	Statistical discrepancy /8/	-46,591	-11,734	-21,472	-10,537	-4,435	10,195	-6,957	
	Balances								
101	Balance on current account (line 1 less line 31) /9/	8,215	3,765	1,827	2,271	1,548	-2,553	2,499	
102	Balance on goods and services (line 2 less line 32)	2,584	1,473	666	712	637	-541	666	
103	Balance on goods (line 3 less line 33)	259	273	63	50	50	93	79	
104	Balance on services (line 13 less line 42)	2,325	1,201	603	661	587	-634	586	
105	Balance on primary income (line 23 less line 52)	46,171	47,838	11,583	11,800	11,926	11,970	12,143	
106	Balance on secondary income (line 30 less line 58)	-40,540	-45,546	-10,423	-10,240	-11,015	-13,982	-10,309	
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0	
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	8,215	3,765	1,827	2,271	1,548	-2,553	2,499	
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	-38,376	-7,969	-19,645	-8,266	-2,887	7,642	-4,458	

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Members	Members	Members	Members of OPEC			
		of OPEC	of OPEC	of OPEC	Not seasonally adjusted			
		2015	2016	Not seasonally adjusted	2016			
					2015	2016		
IV	I	II	III	IV				
	Current account							
1	Exports of goods and services and income receipts (credits)	120,137	118,333	29,608	30,142	27,818	30,434	29,938
2	Exports of goods and services	108,176	107,775	27,104	27,882	25,296	27,476	27,121
3	Goods	73,135	71,304	18,074	19,084	17,074	17,231	17,915
4	General merchandise	72,449	70,468	17,972	18,950	16,941	16,988	17,590
5	Foods, feeds, and beverages	5,107	6,896	1,076	1,481	1,798	1,794	1,822
6	Industrial supplies and materials	14,033	12,662	3,147	3,017	3,012	3,201	3,431
7	Capital goods except automotive	30,781	30,334	7,848	8,238	7,015	7,599	7,482
8	Automotive vehicles, parts, and engines	10,855	8,313	3,001	2,130	2,011	1,977	2,194
9	Consumer goods except food and automotive	6,440	5,722	1,620	1,580	1,398	1,239	1,505
10	Other general merchandise	5,234	6,541	1,280	2,503	1,706	1,177	1,156
11	Net exports of goods under merchandising	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12	Nonmonetary gold	686	836	102	134	133	243	325
13	Services	35,041	36,471	9,030	8,798	8,222	10,245	9,206
14	Maintenance and repair services n.i.e.	3,023	2,718	1,192	474	765	747	731
15	Transport	3,305	3,160	900	723	724	831	882
16	Travel (for all purposes including education) /1/	12,184	12,976	2,785	3,546	2,393	4,172	2,866
17	Insurance services	381	352	83	82	78	96	96
18	Financial services	2,515	2,731	603	653	653	695	731
19	Charges for the use of intellectual property n.i.e.	1,586	1,595	488	530	355	348	363
20	Telecommunications, computer, and information services	2,153	2,295	549	560	579	571	584
21	Other business services	5,689	5,949	1,409	1,452	1,486	1,455	1,556
22	Government goods and services n.i.e.	4,204	4,695	1,022	778	1,189	1,331	1,397
23	Primary income receipts	11,261	10,037	2,383	2,164	2,386	2,794	2,693
24	Investment income	11,054	9,809	2,331	2,108	2,329	2,737	2,636
25	Direct investment income, directional basis /2/	9,776	6,711	2,031	1,378	1,535	1,987	1,812
26	Portfolio investment income	925	2,556	224	588	616	650	701
27	Other investment income	353	542	76	142	178	100	123
28	Reserve asset income	0	0	0	0	0	0	0
29	Compensation of employees	207	228	52	56	57	57	57
30	Secondary income (current transfer) receipts /3/	700	521	121	96	137	164	124
31	Imports of goods and services and income payments (debits)	96,465	109,272	21,658	25,894	26,220	28,474	28,684
32	Imports of goods and services	77,245	89,159	17,360	19,501	21,754	23,939	23,965
33	Goods	66,995	78,282	14,781	16,882	18,956	21,205	21,239
34	General merchandise	66,324	78,002	14,676	16,794	18,886	21,144	21,179
35	Foods, feeds, and beverages	2,013	5,240	493	1,318	1,204	1,347	1,372
36	Industrial supplies and materials	61,412	57,434	13,560	11,452	13,802	16,163	16,017
37	Capital goods except automotive	329	1,727	59	379	441	462	444
38	Automotive vehicles, parts, and engines	57	1,277	14	323	314	297	343
39	Consumer goods except food and automotive	660	10,398	157	2,638	2,697	2,517	2,545
40	Other general merchandise	1,852	1,925	393	683	428	358	457
41	Nonmonetary gold	671	280	105	88	70	62	60
42	Services	10,250	10,877	2,579	2,619	2,798	2,733	2,727
43	Maintenance and repair services n.i.e.	39	46	10	15	12	8	10
44	Transport	3,288	3,416	792	832	912	843	829
45	Travel (for all purposes including education) /1/	2,795	2,998	711	702	753	787	756
46	Insurance services	49	39	9	10	10	10	10
47	Financial services	393	494	94	116	116	130	131

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Members of OPEC	Members of OPEC	Members of OPEC	Members of OPEC			
		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
48	Charges for the use of intellectual property n.i.e.	351	320	92	79	85	78	78
49	Telecommunications, computer, and information services	223	242	58	72	55	58	57
50	Other business services	1,256	1,475	351	339	382	360	394
51	Government goods and services n.i.e.	1,858	1,847	463	455	472	459	461
52	Primary income payments	14,057	14,190	3,357	3,726	3,502	3,314	3,648
53	Investment income	13,623	13,634	3,198	3,568	3,385	3,225	3,456
54	Direct investment income, directional basis /2/	1,486	1,000	239	307	278	159	257
55	Portfolio investment income	11,767	12,034	2,862	3,126	2,962	2,912	3,034
56	Other investment income	370	599	97	135	145	153	165
57	Compensation of employees	434	556	159	158	117	89	192
58	Secondary income (current transfer) payments /3/	5,163	5,923	941	2,667	964	1,222	1,070
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	0	0	0	0	0	0	n.a.
	Financial account							
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+)) /4/	-3,907	16,343	-9,927	-244	7,412	7,333	1,843
62	Outward direct investment, directional basis /5/	-534	2,197	-997	207	1,132	2,079	-1,222
63	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
64	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
65	Portfolio investment assets	-1,999	9,967	-1,825	-1,118	4,034	4,040	3,012
66	Equity and investment fund shares	-47	610	-1,512	-917	473	780	274
67	Debt securities	-1,951	9,357	-313	-201	3,561	3,260	2,737
68	Short term	-324	414	-42	-51	246	-115	335
69	Long term	-1,628	8,943	-271	-150	3,315	3,375	2,403
70	Other investment assets	-1,374	4,179	-7,105	666	2,246	1,214	53
71	Currency and deposits	684	851	-608	-343	1,477	-704	420
72	Loans	-1,360	3,583	-6,854	1,267	1,187	1,287	-158
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	-698	-255	357	-259	-418	632	-210
75	Reserve assets	0	0	0	0	0	0	0
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	.....	.....	.....	.....	.....	.....	.....
78	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....
79	Other reserve assets	.....	.....	.....	.....	.....	.....	.....
80	Currency and deposits	.....	.....	.....	.....	.....	.....	.....
81	Securities	.....	.....	.....	.....	.....	.....	.....
82	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
83	Other claims	.....	.....	.....	.....	.....	.....	.....
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+)) /6/	-18,387	-31,769	-1,521	-35,671	-31,440	4,232	31,111
85	Inward direct investment, directional basis /5/	952	707	-43	-10	295	-152	573
86	Equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
87	Debt instruments	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
88	Portfolio investment liabilities	-20,968	-26,901	2,161	-29,619	-25,670	8,439	19,948
89	Equity and investment fund shares	-41,089	1,494	-5,143	5,494	-7,589	-601	4,190
90	Debt securities	20,121	-28,396	7,304	-35,113	-18,081	9,039	15,759
91	Short term	-5,715	4,764	4,563	-12,852	-924	9,413	9,127
92	Long term	25,837	-33,160	2,741	-22,261	-17,157	-374	6,631
93	Other investment liabilities	1,629	-5,575	-3,639	-6,042	-6,066	-4,056	10,589

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		Members of OPEC	Members of OPEC	Members of OPEC	Members of OPEC			
		2015	2016	Not seasonally adjusted 2015	Not seasonally adjusted			
					2016			
					IV	I	II	III	IV
94	Currency and deposits	-1,886	-8,546	-5,860	-5,334	100	-1,654	-1,658
95	Loans	-2,524	13	1,394	-1,852	-7,428	-781	10,074
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	6,039	2,958	826	1,144	1,262	-1,621	2,173
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions /7/	/11/	/11/	/11/	/11/	/11/	/11/	/11/
100	Statistical discrepancy /8/ Statistical discrepancy /8/ Balances	-9,192	39,051	-16,356	31,179	37,254	1,141	-30,522
101	Balance on current account (line 1 less line 31) /9/	23,672	9,061	7,950	4,248	1,598	1,960	1,255
102	Balance on goods and services (line 2 less line 32)	30,931	18,616	9,744	8,381	3,542	3,537	3,156
103	Balance on goods (line 3 less line 33)	6,140	-6,978	3,293	2,202	-1,882	-3,975	-3,323
104	Balance on services (line 13 less line 42)	24,791	25,594	6,451	6,179	5,424	7,512	6,479
105	Balance on primary income (line 23 less line 52)	-2,796	-4,153	-974	-1,562	-1,116	-520	-955
106	Balance on secondary income (line 30 less line 58)	-4,463	-5,402	-820	-2,571	-828	-1,057	-946
107	Balance on capital account (line 59 less line 60) /9/	0	0	0	0	0	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) /10/	23,672	9,061	7,950	4,248	1,598	1,960	1,255
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) /10/	14,480	48,112	-8,405	35,427	38,852	3,101	-29,268

Continues on next page

Table 1.3. U.S. International Transactions, Expanded Detail by Area and Country

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income on a directional basis for individual areas and countries is without current-cost adjustment. See table 4.2 for additional information on income on a directional basis without current-cost adjustment. In table 1.3, the adjustment to convert income from an asset/liability basis to a directional basis at the global level and the current-cost adjustment at the global level are included in "International organizations and unallocated."

3. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

4. Includes transactions for outward direct investment rather than net acquisition of direct investment assets. Also see footnote 5.

5. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Financial transactions on a directional basis for individual areas and countries are without current-cost adjustment. See table 6.1 for additional information on financial transactions on a directional basis without current-cost adjustment. In table 1.3, the adjustment to convert financial transactions from an asset/liability basis to a directional basis at the global level and the current-cost adjustment at the global level are included in "International organizations and unallocated."

6. Includes transactions for inward direct investment rather than net incurrence of direct investment liabilities. See also footnote 5.

7. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

8. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit. For individual countries and areas, the statistical discrepancy partly results from discrepancies that arise when transactions with one country or area are settled through transactions with another country or area.

9. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

10. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

11. Estimates of financial derivatives for several countries and the OPEC area are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific. Estimates for OPEC area countries are included in the regional totals for Other South and Central America, Other Africa, and Other Asia and Pacific.

12. Includes, as part of international and unallocated, global totals for taxes withheld; current-cost adjustments associated with direct investment income and financial transactions; adjustments to convert direct investment income and financial transactions from an asset/liability basis to a directional basis; and net U.S. incurrence of liabilities to foreigners from currency transactions.

Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
1	Exports of goods (table 1.1, line 3)	1,510,303	1,459,667	365,275	353,355	359,440	375,146	371,725
2	General merchandise	1,488,639	1,438,833	360,173	349,051	355,365	369,274	365,144
3	Net exports of goods under merchanting	259	273	63	50	50	93	79
4	Nonmonetary gold	21,405	20,561	5,038	4,254	4,025	5,779	6,503
5	General merchandise, all end-use commodities (line 2)	1,488,639	1,438,833	360,173	349,051	355,365	369,274	365,144
6	Foods, feeds, and beverages	127,727	130,703	30,049	27,784	30,074	40,629	32,217
7	Agricultural	118,259	121,415	27,766	25,467	27,757	38,232	29,959
8	Grains and preparations	28,292	28,125	6,067	5,863	7,240	8,144	6,878
9	Wheat	5,790	5,527	1,366	1,189	1,292	1,438	1,607
10	Corn	9,376	10,969	1,632	1,981	3,026	3,464	2,498
11	Rice and other food grains	2,126	2,027	543	464	505	510	548
12	Other feeds	11,000	9,603	2,527	2,230	2,417	2,732	2,224
13	Soybeans	19,778	23,639	4,992	2,917	3,245	12,492	4,985
14	Meat products and poultry	16,616	16,865	3,825	3,862	4,144	4,303	4,555
15	Vegetables, fruits, nuts, and preparations	24,917	24,498	5,795	5,924	6,220	6,200	6,154
16	Other agricultural foods, feeds, and beverages	28,656	28,287	7,088	6,901	6,908	7,092	7,386
17	Nonagricultural	9,469	9,288	2,283	2,316	2,316	2,397	2,258
18	Fish and shellfish	5,775	5,637	1,392	1,419	1,382	1,460	1,376
19	Distilled beverages and other nonagricultural foods, feeds, and beverages	3,693	3,651	891	897	934	938	883
20	Industrial supplies and materials	417,062	388,434	95,873	92,142	96,137	98,832	101,323
21	Agricultural	18,207	17,087	3,877	3,792	3,817	4,867	4,612
22	Raw cotton	3,903	3,969	755	543	741	1,387	1,298
23	Tobacco, unmanufactured	1,131	1,120	124	357	248	322	192
24	Hides and skins, including furskins	2,441	1,968	513	506	428	497	537
25	Other agricultural industrial supplies	10,732	10,031	2,485	2,385	2,400	2,661	2,585
26	Nonagricultural	398,855	371,347	91,996	88,350	92,320	93,965	96,711
27	Energy products	124,981	113,804	27,119	24,764	29,066	28,691	31,284
28	Petroleum and products	109,393	100,443	23,949	21,895	26,055	25,529	26,965
29	Crude	7,717	8,133	1,520	1,324	2,027	2,556	2,225
30	Fuel oil	40,928	34,055	8,535	7,072	9,231	9,148	8,604
31	Other petroleum products	52,586	48,853	11,947	11,626	12,363	11,747	13,118
32	Liquified petroleum gases	8,162	9,402	1,948	1,873	2,433	2,078	3,017
33	Coal and related products	8,864	7,740	1,795	1,699	1,713	1,647	2,682
34	Natural gas	4,772	4,469	1,028	899	982	1,190	1,397
35	Nuclear fuel and electric energy	1,951	1,152	347	271	316	325	239
36	Paper and paper-base stocks	21,742	21,098	5,339	5,291	5,202	5,252	5,354
37	Textile supplies and related materials	14,332	13,360	3,521	3,434	3,230	3,347	3,349
38	Chemicals except medicinals	111,413	103,858	26,408	25,814	25,579	26,305	26,160
39	Plastic materials	34,107	32,453	8,218	8,154	8,057	8,040	8,201
40	Fertilizers, pesticides, and insecticides	8,705	7,473	2,036	1,776	1,609	2,150	1,938
41	Industrial inorganic chemicals	8,831	8,204	2,096	2,075	2,086	1,987	2,055
42	Industrial organic chemicals	29,966	26,199	6,752	6,630	6,675	6,652	6,242
43	Other chemicals	29,805	29,530	7,306	7,179	7,151	7,476	7,725
44	Building materials except metals	14,038	13,826	3,391	3,407	3,459	3,501	3,459
45	Other nonmetals	34,648	33,457	8,551	8,278	8,327	8,328	8,524
46	Metals and nonmetallic products	77,702	71,943	17,666	17,362	17,459	18,541	18,581
47	Steelmaking materials	5,754	4,955	1,188	1,021	1,180	1,183	1,572
48	Iron and steel products	16,342	14,442	3,647	3,553	3,604	3,609	3,675
49	Nonferrous metals	29,206	28,016	6,473	6,661	6,693	7,676	6,985
50	Precious metals except nonmonetary gold	6,230	5,680	1,436	1,465	1,283	1,492	1,439
51	Bauxite and aluminum	8,242	8,477	1,953	1,794	2,063	2,790	1,829
52	Copper	7,292	6,275	1,483	1,676	1,539	1,531	1,530
53	Other nonferrous metals	7,443	7,583	1,600	1,726	1,808	1,864	2,186
54	Other metals and nonmetallic products	26,399	24,530	6,359	6,127	5,981	6,073	6,350
55	Capital goods except automotive	539,700	519,624	132,751	129,771	129,610	128,955	131,288
56	Machinery and equipment except consumer-type	413,655	393,433	101,016	99,623	97,312	97,128	99,370
57	Electric-generating machinery, electric apparatus, and parts	56,312	54,386	13,712	13,835	13,078	13,489	13,984
58	Oil-drilling, mining, and construction machinery	23,131	16,912	5,458	4,601	4,083	4,042	4,185
59	Industrial engines, pumps, and compressors	27,436	25,212	6,676	6,692	6,020	6,051	6,449

Continues on next page

Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
60	Machine tools and metalworking machinery	7,282	6,524	1,733	1,613	1,685	1,583	1,644
61	Measuring, testing, and control instruments	23,988	23,073	5,701	5,740	5,744	5,761	5,827
62	Other industrial machinery	78,012	71,857	18,486	18,024	17,745	17,640	18,447
63	Other service-industry and agricultural machinery	17,880	16,611	4,526	4,295	4,048	4,017	4,251
64	Computers	15,946	14,747	3,886	3,615	3,705	3,789	3,639
65	Computer accessories, peripherals, and parts	30,888	30,304	7,753	8,271	7,887	7,186	6,960
66	Semiconductors	42,798	44,545	10,553	11,089	11,206	10,896	11,354
67	Telecommunications equipment	41,849	41,133	10,577	9,819	10,148	10,529	10,637
68	Other office and business machines	2,651	2,352	612	635	572	592	553
69	Scientific, hospital, and medical equipment and parts	45,484	45,776	11,344	11,393	11,391	11,553	11,440
70	Civilian aircraft, engines, and parts	119,453	120,784	30,369	28,818	30,860	30,500	30,606
71	Civilian aircraft, complete, all types	63,332	60,625	15,878	13,851	16,338	15,763	14,673
72	Engines and parts	56,121	60,159	14,491	14,967	14,522	14,737	15,933
73	Other transportation equipment	6,592	5,407	1,366	1,331	1,438	1,326	1,311
74	Automotive vehicles, parts, and engines	151,917	149,978	37,664	37,559	37,708	37,892	36,820
75	To Canada	57,233	58,477	14,267	14,578	14,982	15,135	13,782
76	Passenger cars, new and used	14,309	14,139	3,322	3,251	3,652	3,971	3,264
77	Trucks, buses, and special purpose vehicles	13,589	13,866	3,435	3,455	3,600	3,695	3,117
78	Engines and engine parts	5,302	6,056	1,362	1,540	1,520	1,516	1,481
79	Other parts and accessories	24,034	24,415	6,149	6,332	6,211	5,952	5,920
80	To other areas	94,684	91,502	23,396	22,981	22,726	22,757	23,038
81	Passenger cars, new and used	40,260	38,967	9,755	10,039	9,742	9,668	9,518
82	Trucks, buses, and special purpose vehicles	4,356	4,095	1,046	1,106	1,175	881	933
83	Engines and engine parts	11,695	11,658	2,809	2,741	3,042	2,939	2,937
84	Other parts and accessories	38,373	36,782	9,786	9,095	8,767	9,270	9,650
85	Consumer goods except food and automotive	197,285	193,247	49,168	48,359	47,329	48,855	48,705
86	Nondurable goods	91,648	88,925	23,360	22,886	22,073	21,852	22,115
87	Apparel, footwear, and household goods	11,129	10,262	2,735	2,612	2,581	2,542	2,528
88	Medicinal, dental, and pharmaceutical products	55,064	53,389	14,198	13,995	13,215	13,059	13,121
89	Toiletries and cosmetics	11,879	11,968	2,987	2,992	2,953	2,987	3,037
90	Other nondurable goods	13,576	13,305	3,441	3,288	3,325	3,264	3,429
91	Durable goods	105,637	104,323	25,807	25,473	25,256	27,004	26,590
92	Televisions, video receivers, and other video equipment	4,802	4,826	1,143	1,273	1,139	1,243	1,171
93	Radio and stereo equipment, including recorded media	4,303	3,862	1,032	984	961	944	973
94	Toys and sporting goods, including bicycles	9,393	9,160	2,221	2,316	2,156	2,345	2,343
95	Household and kitchen appliances and other household goods	39,560	38,292	9,720	9,415	9,314	9,594	9,968
96	Household furnishings and related products	4,678	4,586	1,136	1,164	1,134	1,132	1,156
97	Household and kitchen appliances	7,290	6,872	1,746	1,746	1,701	1,712	1,712
98	Other household goods, including cell phones	27,592	26,834	6,837	6,505	6,479	6,751	7,099
99	Jewelry and collectibles	23,451	23,326	5,783	5,417	5,728	6,723	5,457
100	Gem diamonds and other gemstones	20,209	21,096	4,941	5,130	5,101	5,174	5,692
101	Other durable goods	3,920	3,761	968	936	858	980	987
102	Other general merchandise	54,948	56,847	14,668	13,437	14,507	14,112	14,792
103	Net exports of goods under merchanting (line 3)	259	273	63	50	50	93	79
104	Nonmonetary gold (line 4)	21,405	20,561	5,038	4,254	4,025	5,779	6,503
105	Imports of goods (table 1.1, line 11)	2,272,868	2,209,592	553,678	540,698	547,229	553,798	567,867
106	General merchandise	2,260,279	2,191,438	550,752	537,312	541,722	548,241	564,164
107	Nonmonetary gold	12,589	18,154	2,926	3,387	5,508	5,556	3,703
108	General merchandise, all end-use commodities (line 106)	2,260,279	2,191,438	550,752	537,312	541,722	548,241	564,164
109	Foods, feeds, and beverages	128,783	131,258	31,578	32,789	32,213	32,647	33,609
110	Agricultural	101,702	103,091	25,144	25,751	25,145	25,622	26,572
111	Green coffee	5,120	4,788	1,278	982	1,174	1,259	1,373
112	Cocoa beans and sugar	3,179	3,124	688	926	665	596	937
113	Meat products and poultry	12,850	10,801	2,725	2,896	2,774	2,672	2,459
114	Vegetables, fruits, nuts, and preparations	30,167	32,661	7,820	8,125	7,788	8,165	8,583
115	Wine, beer, and related products	10,243	10,764	2,607	2,713	2,676	2,599	2,776
116	Other agricultural foods, feeds, and beverages	40,142	40,953	10,026	10,109	10,068	10,331	10,445
117	Nonagricultural	27,080	28,168	6,433	7,038	7,068	7,025	7,037
118	Fish and shellfish	18,720	19,482	4,410	4,783	4,950	4,858	4,891

Continues on next page

Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted		Seasonally adjusted			
				2015		2016			
				IV		I	II	III	IV
119	Distilled beverages and other nonagricultural foods, feeds, and beverages	8,360	8,686	2,023		2,254	2,118	2,167	2,147
120	Industrial supplies and materials	492,348	442,523	109,742		102,049	107,349	113,853	119,272
121	Agricultural	11,863	11,307	2,874		2,622	2,640	3,003	3,042
122	Nonagricultural	480,485	431,216	106,868		99,428	104,709	110,849	116,230
123	Energy products	214,364	176,521	44,202		38,104	42,157	46,255	50,005
124	Petroleum and products	197,288	159,754	40,286		34,491	38,160	41,941	45,161
125	Crude	128,637	103,952	26,726		22,393	24,568	27,133	29,857
126	Fuel oil	24,436	17,957	4,230		3,812	4,467	5,056	4,622
127	Other petroleum products	42,149	35,676	8,845		7,811	8,723	9,208	9,935
128	Liquified petroleum gases	2,066	2,169	486		475	402	544	748
129	Coal and related products	2,251	3,111	626		401	720	916	1,075
130	Natural gas	8,969	7,505	1,798		1,631	1,623	2,096	2,155
131	Nuclear fuel and electric energy	5,856	6,151	1,492		1,581	1,654	1,302	1,614
132	Paper and paper-base stocks	12,131	11,677	2,998		2,924	2,888	2,904	2,960
133	Textile supplies and related materials	14,905	14,003	3,636		3,494	3,478	3,476	3,554
134	Chemicals except medicinals	73,618	69,960	17,245		17,076	17,605	17,479	17,800
135	Plastic materials	16,230	15,872	3,881		3,915	3,823	4,015	4,119
136	Fertilizers, pesticides, and insecticides	14,526	12,127	3,213		3,148	3,044	2,750	3,184
137	Industrial inorganic chemicals	7,197	6,293	1,697		1,564	1,531	1,560	1,638
138	Industrial organic chemicals	23,266	23,629	5,449		5,501	6,117	6,178	5,833
139	Other chemicals	12,398	12,039	3,005		2,947	3,089	2,976	3,026
140	Building materials except metals	29,861	32,403	7,594		7,733	7,931	8,186	8,553
141	Other nonmetals	33,952	33,687	8,310		8,397	8,294	8,288	8,707
142	Metals and nonmetallic products	101,655	92,965	22,881		21,699	22,355	24,260	24,651
143	Steelmaking materials	6,007	4,885	1,242		1,077	1,202	1,442	1,163
144	Iron and steel products	40,084	33,819	8,791		8,056	8,027	8,860	8,877
145	Nonferrous metals	33,613	32,401	7,391		7,147	7,629	8,711	8,914
146	Precious metals except nonmonetary gold	8,823	8,726	2,059		1,794	2,008	2,599	2,325
147	Bauxite and aluminum	12,107	12,375	2,715		2,864	2,931	3,144	3,437
148	Other nonferrous metals	12,683	11,299	2,617		2,490	2,690	2,968	3,151
149	Other metals and nonmetallic products	21,951	21,860	5,458		5,419	5,497	5,247	5,697
150	Capital goods except automotive	606,730	593,793	149,532		145,590	149,196	148,736	150,270
151	Machinery and equipment except consumer-type	544,230	538,038	134,008		132,000	133,845	135,166	137,026
152	Electric-generating machinery, electric apparatus and parts	71,839	70,742	17,682		17,435	17,555	17,631	18,122
153	Oil-drilling, mining, and construction machinery	21,074	14,722	3,867		3,855	3,617	3,582	3,668
154	Industrial engines, pumps, and compressors	24,225	22,464	5,741		5,713	5,598	5,491	5,662
155	Machine tools and metalworking machinery	11,444	10,913	2,784		2,684	2,714	2,811	2,704
156	Measuring, testing, and control instruments	20,513	20,287	5,064		4,879	5,041	5,058	5,309
157	Other industrial machinery	86,068	83,099	21,106		20,493	20,597	20,774	21,235
158	Other service-industry and agricultural machinery	29,449	28,718	7,480		7,308	7,095	7,074	7,241
159	Computers	63,269	60,886	15,524		15,110	15,789	15,427	14,560
160	Computer accessories, peripherals, and parts	56,980	53,626	13,534		13,221	12,939	13,387	14,079
161	Semiconductors	46,244	51,804	12,016		12,736	13,332	13,124	12,613
162	Telecommunications equipment	66,326	71,860	17,523		16,785	17,550	18,353	19,173
163	Other office and business machines	5,104	5,371	1,244		1,337	1,259	1,372	1,404
164	Scientific, hospital, and medical equipment and parts	41,697	43,546	10,441		10,445	10,761	11,084	11,256
165	Civilian aircraft, engines, and parts	55,177	49,960	13,708		12,191	13,751	12,208	11,809
166	Civilian aircraft, complete, all types	18,265	13,860	4,632		3,153	4,485	3,095	3,127
167	Engines and parts	36,912	36,100	9,076		9,038	9,267	9,112	8,683
168	Other transportation equipment	7,323	5,795	1,817		1,399	1,599	1,362	1,434
169	Automotive vehicles, parts, and engines	350,053	351,189	88,799		88,375	86,330	87,025	89,458
170	From Canada	62,609	64,891	16,346		17,025	16,079	16,109	15,678
171	Passenger cars, new and used	42,355	45,355	11,442		12,087	11,267	11,269	10,732
172	Trucks, buses, and special purpose vehicles	2,939	2,912	661		739	724	708	741
173	Engines and engine parts	3,722	3,661	914		1,002	858	909	891
174	Other parts and accessories	13,593	12,963	3,329		3,197	3,230	3,222	3,314
175	From other areas	287,445	286,298	72,453		71,350	70,251	70,917	73,781
176	Passenger cars, new and used	124,006	124,980	31,861		30,679	30,153	31,836	32,312
177	Trucks, buses, and special purpose vehicles	32,230	31,086	7,854		8,230	8,015	6,895	7,946

Continues on next page

Table 2.1. U.S. International Trade in Goods

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
178	Engines and engine parts	25,797	24,756	6,418	6,022	6,125	6,157	6,453
179	Other parts and accessories	105,411	105,476	26,320	26,419	25,958	26,029	27,070
180	Consumer goods except food and automotive	596,541	585,596	149,107	147,388	145,014	144,102	149,093
181	Nondurable goods	281,812	278,069	69,926	70,126	70,412	67,883	69,648
182	Apparel, footwear, and household goods	142,500	134,590	34,736	34,354	33,680	32,679	33,878
183	Medicinal, dental, and pharmaceutical products	108,207	111,575	27,561	27,798	28,905	27,237	27,635
184	Toiletries and cosmetics	10,350	10,924	2,519	2,691	2,635	2,778	2,820
185	Other nondurable goods	20,755	20,980	5,110	5,285	5,192	5,190	5,313
186	Durable goods	314,729	307,527	79,180	77,262	74,601	76,219	79,445
187	Televisions, video receivers, and other video equipment	28,358	24,142	7,510	5,919	5,891	6,330	6,001
188	Radio and stereo equipment, including recorded media	10,322	9,642	2,644	2,592	2,297	2,327	2,425
189	Toys and sporting goods, including bicycles	39,404	38,142	9,657	9,623	9,273	9,909	9,339
190	Household and kitchen appliances and other household goods	172,492	172,733	43,412	43,739	40,895	42,201	45,899
191	Household furnishings and related products	32,139	33,674	8,220	8,395	8,168	8,269	8,842
192	Household and kitchen appliances	27,104	27,011	6,926	6,644	6,469	6,606	7,291
193	Other household goods, including cell phones	113,249	112,048	28,267	28,699	26,258	27,326	29,766
194	Jewelry and collectibles	28,516	26,880	7,420	6,413	7,130	6,468	6,869
195	Gem diamonds and other gemstones	27,058	27,547	6,452	6,905	7,120	6,972	6,550
196	Other durable goods	8,579	8,441	2,086	2,071	1,996	2,011	2,363
197	Other general merchandise	85,823	87,078	21,995	21,119	21,620	21,878	22,461
198	Nonmonetary gold (line 107)	12,589	18,154	2,926	3,387	5,508	5,556	3,703
199	Balance on goods (line 1 less line 105)	-762,565	-749,926	-188,404	-187,343	-187,789	-178,652	-196,142

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
1	Exports of goods (table 2.1, line 1)	1,510,303	1,459,667	365,275	353,355	359,440	375,146	371,725
2	France	30,394	31,098	7,316	7,779	7,410	8,149	7,761
3	Germany	50,059	49,322	12,974	12,052	12,057	12,641	12,573
4	Italy	16,298	16,813	4,138	4,068	3,945	4,299	4,501
5	United Kingdom	56,532	55,737	14,498	13,416	13,866	14,833	13,623
6	Canada	281,328	267,424	67,554	66,152	67,574	67,814	65,884
7	Brazil	31,508	30,220	6,762	6,734	7,230	8,026	8,230
8	Mexico	235,828	231,056	57,729	57,328	56,876	57,958	58,894
9	China	116,701	116,278	27,657	26,250	28,364	30,229	31,435
10	Hong Kong	37,938	35,548	9,431	8,955	8,119	9,031	9,443
11	India	21,577	21,654	4,885	5,341	4,967	5,236	6,110
12	Japan	63,999	63,939	15,102	15,341	15,339	16,183	17,076
13	Korea, Republic of	44,395	42,385	10,414	9,979	10,341	10,803	11,263
14	Singapore	28,222	26,510	7,008	6,114	6,753	6,561	7,082
15	Taiwan	26,032	26,796	6,711	6,362	6,291	6,950	7,193
16	Saudi Arabia	19,684	18,151	4,800	5,115	3,676	4,986	4,374
17	All other countries	449,807	426,736	107,086	106,067	107,612	106,034	107,023
18	Residual /1/	0	0	1,210	-3,697	-979	5,414	-738
	Memoranda:							
19	European Union	273,916	271,663	68,669	67,987	67,952	68,464	67,260
20	Members of OPEC	73,135	71,304	17,014	20,151	17,207	17,086	16,860
21	Imports of goods (table 2.1, line 105)	2,272,868	2,209,592	553,678	540,698	547,229	553,798	567,867
22	France	48,432	47,189	12,483	11,845	11,866	12,024	11,454
23	Germany	125,434	114,758	31,300	29,015	29,119	28,727	27,897
24	Italy	44,417	45,409	11,176	11,116	11,311	11,263	11,719
25	United Kingdom	58,563	54,880	13,109	13,452	13,761	13,149	14,518
26	Canada	302,655	283,918	71,465	69,758	70,292	70,273	73,595
27	Brazil	26,571	24,795	6,350	5,791	5,691	6,489	6,823
28	Mexico	303,346	300,374	75,813	75,395	73,753	74,736	76,490
29	China	484,118	463,473	116,492	117,273	111,486	115,769	118,945
30	Hong Kong	7,313	7,781	1,862	1,740	1,991	1,963	2,087
31	India	44,911	46,091	10,912	11,679	10,662	11,323	12,427
32	Japan	134,290	134,358	33,250	32,433	32,705	33,610	35,610
33	Korea, Republic of	72,430	70,502	17,421	18,635	17,780	17,052	17,035
34	Singapore	18,331	17,788	4,657	4,562	4,996	4,330	3,900
35	Taiwan	41,007	39,312	9,682	9,806	9,576	9,929	10,000
36	Saudi Arabia	22,148	16,991	4,766	4,013	3,895	4,578	4,505
37	All other countries	538,901	541,973	134,012	127,667	135,575	136,561	142,170
38	Residual /1/	0	0	-1,072	-3,481	2,768	2,022	-1,309
	Memoranda:							
39	European Union	430,865	419,453	107,974	103,183	104,958	104,307	107,004
40	Members of OPEC	66,995	78,282	15,285	17,948	18,255	19,981	22,098
41	Balance on goods (line 1 less line 21)	-762,565	-749,926	-188,404	-187,343	-187,789	-178,652	-196,142
42	France	-18,038	-16,091	-5,167	-4,066	-4,456	-3,875	-3,693
43	Germany	-75,375	-65,436	-18,326	-16,963	-17,062	-16,086	-15,325
44	Italy	-28,120	-28,596	-7,038	-7,049	-7,366	-6,964	-7,218
45	United Kingdom	-2,031	857	1,389	-36	105	1,684	-896
46	Canada	-21,327	-16,495	-3,911	-3,605	-2,718	-2,459	-7,711
47	Brazil	4,937	5,425	412	943	1,539	1,537	1,406
48	Mexico	-67,518	-69,317	-18,084	-18,067	-16,877	-16,778	-17,596
49	China	-367,417	-347,196	-88,835	-91,024	-83,122	-85,540	-87,510
50	Hong Kong	30,626	27,767	7,569	7,216	6,128	7,068	7,355
51	India	-23,334	-24,437	-6,026	-6,338	-5,696	-6,087	-6,317
52	Japan	-70,291	-70,419	-18,149	-17,092	-17,366	-17,427	-18,534
53	Korea, Republic of	-28,035	-28,117	-7,006	-8,656	-7,439	-6,250	-5,772
54	Singapore	9,891	8,722	2,351	1,552	1,757	2,232	3,182
55	Taiwan	-14,975	-12,515	-2,971	-3,444	-3,285	-2,979	-2,807
56	Saudi Arabia	-2,464	1,159	34	1,102	-219	408	-131
57	All other countries	-89,094	-115,237	-26,926	-21,599	-27,963	-30,527	-35,147
58	Residual /1/	0	0	2,282	-216	-3,747	3,392	571
	Memoranda:							
59	European Union	-156,949	-147,790	-39,305	-35,196	-37,006	-35,843	-39,745
60	Members of OPEC	6,140	-6,978	1,730	2,204	-1,048	-2,895	-5,238

Continues on next page

Table 2.2. U.S. International Trade in Goods by Area and Country, Seasonally Adjusted Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. The residual is calculated as the difference between the commodity-based seasonally adjusted total and the sum of the individual countries and the all other countries aggregate. The seasonally adjusted country and world area data will not sum to the commodity-based seasonally adjusted totals because the seasonally adjusted country and world area data and the commodity-based totals are derived from different aggregations of the export and import data and from different seasonal adjustment models. For additional information, see these [FAQs](#).

Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV		I	II	III	IV
1	Exports of goods (table 2.1, line 1)	1,510,303	1,459,667	372,466	348,741	365,301	365,756	379,869	
2	Europe	322,207	319,919	79,116	79,300	82,547	78,658	79,414	
3	European Union	273,916	271,663	68,457	67,897	69,607	67,206	66,953	
4	Euro area	201,782	200,608	50,327	50,740	51,054	49,022	49,792	
5	Austria	4,040	3,786	757	1,820	680	649	637	
6	Belgium	34,091	32,258	8,436	8,226	8,972	7,581	7,479	
7	Finland	1,566	1,621	341	389	384	393	454	
8	France	30,394	31,098	7,431	7,610	7,733	7,860	7,895	
9	Germany	50,059	49,322	12,853	12,302	12,043	12,474	12,503	
10	Greece	910	801	196	204	202	190	206	
11	Ireland	8,994	9,623	2,314	2,661	2,371	2,096	2,495	
12	Italy	16,298	16,813	4,078	4,043	4,192	4,166	4,412	
13	Luxembourg	1,433	1,538	231	503	281	502	252	
14	Netherlands	40,273	40,334	10,222	9,719	10,821	9,959	9,835	
15	Norway	3,715	4,043	969	1,057	880	1,133	973	
16	Portugal	970	966	202	238	274	189	266	
17	Russia	7,138	5,840	1,784	1,478	1,354	1,508	1,501	
18	Spain	10,317	10,385	2,657	2,586	2,584	2,402	2,812	
19	Sweden	4,088	3,953	1,063	949	1,099	940	964	
20	Switzerland	22,449	22,942	4,858	5,518	5,913	5,298	6,213	
21	Turkey	9,606	9,064	2,036	2,287	3,028	1,784	1,965	
22	United Kingdom	56,532	55,737	14,262	13,397	14,390	14,595	13,355	
23	Other	19,333	19,794	4,426	4,312	5,345	4,939	5,197	
24	Canada	281,328	267,424	67,965	63,726	70,527	67,436	65,733	
25	Latin America and Other Western Hemisphere	388,595	367,851	94,292	88,472	92,334	93,130	93,915	
26	South and Central America	366,646	346,099	88,940	83,164	86,848	87,864	88,223	
27	Argentina	9,355	8,549	2,152	2,035	2,254	2,121	2,138	
28	Brazil	31,508	30,220	6,839	6,386	7,295	8,308	8,232	
29	Chile	15,633	13,104	3,471	3,735	3,477	3,056	2,837	
30	Colombia	16,328	13,092	3,968	3,155	3,141	3,433	3,363	
31	Mexico	235,828	231,056	58,471	55,592	58,033	58,526	58,905	
32	Venezuela	8,346	5,254	1,645	1,321	1,311	1,371	1,252	
33	Other	49,648	44,825	12,394	10,940	11,338	11,049	11,497	
34	Other Western Hemisphere	21,949	21,752	5,353	5,308	5,486	5,266	5,692	
35	Asia and Pacific	418,507	412,581	105,632	94,064	97,401	104,263	116,852	
36	Australia	24,666	22,355	5,923	5,014	5,785	5,928	5,628	
37	China	116,701	116,278	32,278	25,309	26,132	28,272	36,565	
38	Hong Kong	37,938	35,548	9,491	8,741	8,097	9,184	9,527	
39	India	21,577	21,654	4,962	4,869	5,085	5,459	6,241	
40	Indonesia	7,118	6,013	1,743	1,701	1,382	1,405	1,525	
41	Japan	63,999	63,939	15,062	15,217	15,277	16,397	17,048	
42	Korea, Republic of	44,395	42,385	10,394	9,876	10,455	10,780	11,274	
43	Malaysia	12,326	11,881	2,921	2,950	2,961	2,886	3,084	
44	Philippines	7,988	8,300	1,912	1,868	1,931	2,151	2,350	
45	Singapore	28,222	26,510	7,118	6,079	6,711	6,544	7,176	
46	Taiwan	26,032	26,796	6,916	6,092	6,522	6,759	7,423	
47	Thailand	11,179	10,563	2,534	2,419	2,454	2,640	3,050	
48	Other	16,365	20,359	4,378	3,928	4,610	5,859	5,961	
49	Middle East	71,931	68,825	18,508	18,193	16,888	16,553	17,191	
50	Israel	13,427	13,160	3,190	3,252	3,652	3,150	3,106	
51	Saudi Arabia	19,684	18,151	5,175	4,797	3,756	4,759	4,840	
52	Other	38,820	37,514	10,142	10,145	9,480	8,645	9,245	
53	Africa	27,476	22,795	6,890	4,935	5,553	5,623	6,684	
54	Algeria	1,871	2,206	500	467	627	500	613	
55	Nigeria	3,450	1,887	825	484	482	458	463	
56	South Africa	5,488	4,729	1,330	1,102	1,161	1,118	1,347	
57	Other	16,666	13,973	4,235	2,881	3,283	3,547	4,262	
58	International organizations and unallocated	259	273	63	50	50	93	79	
59	Memorandum:								
	Members of OPEC	73,135	71,304	18,074	19,084	17,074	17,231	17,915	

Continues on next page

Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
60	Imports of goods (table 2.1, line 105)	2,272,868	2,209,592	562,865	517,651	552,041	567,360	572,540
61	Europe	495,781	486,438	125,759	114,222	126,363	121,281	124,572
62	European Union	430,865	419,453	109,663	99,864	108,072	103,992	107,524
63	Euro area	335,371	328,050	86,708	77,785	84,767	81,964	83,534
64	Austria	11,346	10,899	2,952	2,586	2,824	2,642	2,847
65	Belgium	19,663	17,180	4,440	4,174	4,972	4,021	4,014
66	Finland	4,515	4,589	1,073	1,024	1,138	1,229	1,198
67	France	48,432	47,189	12,959	11,546	12,024	11,849	11,770
68	Germany	125,434	114,758	32,403	27,842	29,187	29,118	28,611
69	Greece	1,539	1,377	392	343	327	316	391
70	Ireland	39,434	45,603	11,301	10,112	11,804	11,127	12,560
71	Italy	44,417	45,409	11,426	10,620	11,640	11,268	11,881
72	Luxembourg	609	499	153	121	150	118	110
73	Netherlands	17,188	16,392	4,196	3,694	4,113	4,266	4,320
74	Norway	4,790	4,439	1,091	1,073	1,133	1,147	1,086
75	Portugal	3,275	3,205	753	627	881	864	833
76	Russia	16,388	14,546	3,219	2,780	3,825	3,826	4,115
77	Spain	14,382	13,779	3,443	3,053	3,872	3,435	3,420
78	Sweden	9,934	9,761	2,735	2,417	2,556	2,228	2,560
79	Switzerland	31,553	36,478	8,947	7,668	10,431	9,346	9,033
80	Turkey	7,920	8,093	1,938	2,036	2,027	1,980	2,050
81	United Kingdom	58,563	54,880	13,472	13,093	14,012	13,099	14,676
82	Other	36,398	37,362	8,866	9,415	9,448	9,399	9,100
83	Canada	302,655	283,918	71,577	68,707	71,113	70,963	73,135
84	Latin America and Other Western Hemisphere	419,169	407,598	102,852	95,867	102,640	104,232	104,860
85	South and Central America	407,349	397,538	100,282	93,444	100,105	101,692	102,297
86	Argentina	3,993	4,689	1,077	794	1,060	1,296	1,539
87	Brazil	26,571	24,795	6,235	5,379	5,797	6,979	6,640
88	Chile	8,820	8,842	1,820	2,586	2,050	2,091	2,114
89	Colombia	14,205	13,917	2,954	3,011	3,625	3,831	3,450
90	Mexico	303,346	300,374	76,772	71,883	76,393	75,239	76,858
91	Venezuela	15,657	10,979	3,303	1,955	2,620	3,239	3,166
92	Other	34,757	33,942	8,121	7,836	8,559	9,017	8,531
93	Other Western Hemisphere	11,821	10,060	2,570	2,423	2,535	2,540	2,563
94	Asia and Pacific	965,315	947,100	241,643	220,082	230,622	248,337	248,059
95	Australia	11,059	9,646	2,541	2,345	2,602	2,444	2,254
96	China	484,118	463,473	124,446	103,311	109,256	124,927	125,979
97	Hong Kong	7,313	7,781	1,612	1,694	2,024	2,248	1,815
98	India	44,911	46,091	10,193	11,349	11,368	11,827	11,547
99	Indonesia	19,624	19,224	4,675	4,772	4,735	4,892	4,826
100	Japan	134,290	134,358	33,593	32,627	32,357	33,653	35,720
101	Korea, Republic of	72,430	70,502	17,010	17,985	18,784	17,205	16,527
102	Malaysia	34,075	36,759	8,671	8,296	9,535	9,431	9,498
103	Philippines	10,370	10,156	2,385	2,351	2,522	2,716	2,567
104	Singapore	18,331	17,788	4,661	4,184	5,109	4,650	3,845
105	Taiwan	41,007	39,312	9,811	9,219	9,806	10,212	10,075
106	Thailand	28,695	29,526	7,390	6,785	7,186	7,865	7,690
107	Other	59,091	62,483	14,653	15,163	15,338	16,267	15,715
108	Middle East	64,356	57,812	14,952	12,985	14,445	15,779	14,602
109	Israel	24,621	22,339	6,215	5,518	5,800	5,806	5,216
110	Saudi Arabia	22,148	16,991	4,582	3,785	4,161	4,764	4,282
111	Other	17,586	18,482	4,155	3,683	4,484	5,210	5,105
112	Africa	25,591	26,726	6,082	5,787	6,859	6,768	7,312
113	Algeria	3,386	3,239	632	561	695	750	1,233
114	Nigeria	1,957	4,215	561	823	1,175	991	1,225
115	South Africa	7,350	6,797	1,857	1,504	1,790	1,661	1,842
116	Other	12,898	12,474	3,031	2,899	3,198	3,365	3,012
117	International organizations and unallocated	0	0	0	0	0	0	0
	Memorandum:							
118	Members of OPEC	66,995	78,282	14,781	16,882	18,956	21,205	21,239

Continues on next page

Table 2.3. U.S. International Trade in Goods by Area and Country, Not Seasonally Adjusted

Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted		Not seasonally adjusted				
				2015		2016				
				IV	I	II	III	IV		
119	Balance on goods (line 1 less line 60)	-762,565	-749,926	-190,399	-168,910	-186,740	-201,604	-192,671		
120	Europe	-173,575	-166,519	-46,643	-34,923	-43,816	-42,623	-45,158		
121	European Union	-156,949	-147,790	-41,205	-31,968	-38,465	-36,786	-40,571		
122	Euro area	-133,589	-127,442	-36,381	-27,045	-33,712	-32,942	-33,742		
123	Austria	-7,305	-7,113	-2,195	-766	-2,144	-1,993	-2,210		
124	Belgium	14,428	15,078	3,996	4,052	4,000	3,561	3,466		
125	Finland	-2,949	-2,967	-732	-634	-754	-836	-744		
126	France	-18,038	-16,091	-5,528	-3,936	-4,290	-3,989	-3,876		
127	Germany	-75,375	-65,436	-19,551	-15,540	-17,144	-16,644	-16,108		
128	Greece	-629	-576	-196	-139	-125	-127	-185		
129	Ireland	-30,440	-35,979	-8,987	-7,451	-9,432	-9,031	-10,065		
130	Italy	-28,120	-28,596	-7,349	-6,577	-7,448	-7,102	-7,469		
131	Luxembourg	824	1,039	77	383	131	383	142		
132	Netherlands	23,084	23,942	6,027	6,026	6,708	5,693	5,515		
133	Norway	-1,075	-396	-122	-16	-253	-14	-112		
134	Portugal	-2,305	-2,239	-551	-389	-607	-676	-567		
135	Russia	-9,250	-8,706	-1,435	-1,302	-2,471	-2,318	-2,615		
136	Spain	-4,065	-3,394	-785	-466	-1,287	-1,033	-608		
137	Sweden	-5,846	-5,808	-1,671	-1,468	-1,456	-1,288	-1,596		
138	Switzerland	-9,103	-13,536	-4,089	-2,150	-4,518	-4,048	-2,820		
139	Turkey	1,685	971	98	251	1,001	-196	-84		
140	United Kingdom	-2,031	857	790	304	378	1,495	-1,320		
141	Other	-17,065	-17,569	-4,439	-5,104	-4,103	-4,460	-3,902		
142	Canada	-21,327	-16,495	-3,612	-4,981	-585	-3,527	-7,401		
143	Latin America and Other Western Hemisphere	-30,574	-39,747	-8,560	-7,395	-10,306	-11,102	-10,944		
144	South and Central America	-40,703	-51,439	-11,342	-10,280	-13,256	-13,828	-14,074		
145	Argentina	5,361	3,860	1,075	1,242	1,194	825	599		
146	Brazil	4,937	5,425	604	1,007	1,497	1,329	1,592		
147	Chile	6,814	4,262	1,651	1,148	1,426	964	723		
148	Colombia	2,123	-825	1,014	144	-484	-397	-88		
149	Mexico	-67,518	-69,317	-18,301	-16,291	-18,360	-16,713	-17,954		
150	Venezuela	-7,311	-5,725	-1,658	-634	-1,309	-1,868	-1,914		
151	Other	14,891	10,882	4,273	3,104	2,779	2,032	2,967		
152	Other Western Hemisphere	10,129	11,692	2,782	2,886	2,950	2,726	3,130		
153	Asia and Pacific	-546,808	-534,519	-136,011	-126,017	-133,221	-144,074	-131,207		
154	Australia	13,608	12,709	3,382	2,669	3,183	3,484	3,374		
155	China	-367,417	-347,196	-92,168	-78,002	-83,125	-96,655	-89,414		
156	Hong Kong	30,626	27,767	7,879	7,047	6,073	6,935	7,712		
157	India	-23,334	-24,437	-5,231	-6,479	-6,284	-6,368	-5,306		
158	Indonesia	-12,507	-13,212	-2,932	-3,071	-3,352	-3,487	-3,301		
159	Japan	-70,291	-70,419	-18,531	-17,410	-17,080	-17,256	-18,673		
160	Korea, Republic of	-28,035	-28,117	-6,616	-8,109	-8,330	-6,425	-5,253		
161	Malaysia	-21,749	-24,878	-5,750	-5,346	-6,574	-6,545	-6,413		
162	Philippines	-2,382	-1,856	-473	-483	-591	-565	-217		
163	Singapore	9,891	8,722	2,457	1,895	1,603	1,894	3,331		
164	Taiwan	-14,975	-12,515	-2,895	-3,127	-3,284	-3,453	-2,651		
165	Thailand	-17,516	-18,963	-4,857	-4,367	-4,732	-5,225	-4,640		
166	Other	-42,727	-42,124	-10,275	-11,235	-10,728	-10,407	-9,754		
167	Middle East	7,575	11,013	3,556	5,208	2,443	774	2,589		
168	Israel	-11,195	-9,179	-3,024	-2,266	-2,148	-2,656	-2,109		
169	Saudi Arabia	-2,464	1,159	593	1,012	-405	-5	558		
170	Other	21,234	19,033	5,987	6,462	4,996	3,435	4,140		
171	Africa	1,885	-3,931	808	-853	-1,306	-1,145	-628		
172	Algeria	-1,515	-1,033	-132	-94	-69	-250	-620		
173	Nigeria	1,493	-2,328	263	-339	-693	-533	-763		
174	South Africa	-1,861	-2,069	-527	-402	-629	-543	-494		
175	Other	3,768	1,498	1,204	-18	85	181	1,249		
176	International organizations and unallocated	259	273	63	50	50	93	79		
	Memorandum:									
177	Members of OPEC	6,140	-6,978	3,293	2,202	-1,882	-3,975	-3,323		

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 2.4. U.S. International Trade in Goods, Balance of Payments Adjustments

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
1	Exports of goods, Census basis	1,502,572	1,454,607	363,455	351,973	358,000	373,816	370,818	
2	Plus: Balance of payments adjustments, net	7,731	5,060	1,820	1,382	1,440	1,330	908	
3	Exports under U.S. military agency sales contracts	-365	-1,288	339	-38	-104	-244	-901	
4	Goods procured in U.S. ports by foreign carriers	11,972	10,754	2,566	2,458	2,668	2,664	2,965	
5	Net exports of goods under merchanting	259	273	63	50	50	93	79	
6	Nonmonetary gold	0	0	0	0	0	0	0	
7	Private gift parcel remittances	1,293	1,174	333	272	339	262	301	
8	Repair of equipment	-5,769	-6,195	-1,566	-1,452	-1,588	-1,527	-1,628	
9	Other adjustments, net /1/	341	343	84	92	75	82	93	
10	Equals: Exports of goods, balance of payments basis (table 2.1, line 1)	1,510,303	1,459,667	365,275	353,355	359,440	375,146	371,725	
11	Imports of goods, Census basis	2,248,232	2,188,938	547,961	535,595	541,816	548,635	562,892	
12	Plus: Balance of payments adjustments, net	24,635	20,654	5,717	5,103	5,413	5,163	4,975	
13	Goods procured in foreign ports by U.S. carriers	9,522	7,890	2,210	1,876	2,072	1,892	2,049	
14	Imports by U.S. military agencies	3,082	2,903	563	549	835	930	588	
15	Inland freight in Canada and Mexico	8,402	8,024	2,027	2,026	1,954	1,973	2,072	
16	Locomotives and railcars	3,922	3,083	945	748	902	778	655	
17	Nonmonetary gold	0	0	0	0	0	0	0	
18	Repair of equipment	-3,609	-4,161	-959	-934	-1,044	-1,069	-1,115	
19	Software revaluation	3,342	2,959	936	867	706	677	710	
20	Other adjustments, net /2/	-25	-44	-4	-29	-11	-20	16	
21	Equals: Imports of goods, balance of payments basis (table 2.1, line 105)	2,272,868	2,209,592	553,678	540,698	547,229	553,798	567,867	

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Addition of electric energy exports to Mexico; deduction of exposed motion picture film for sale or rental; net change in stock of U.S.-owned grains in storage in Canada; valuation of software exports at market value; addition for low-value (below reporting threshold) transactions for 1999-2009 to phase in a revised low-value methodology that was implemented by the U.S. Census Bureau beginning with statistics for 2010; and other coverage adjustments.

2. Addition of electric energy imports from Mexico; deduction of exposed motion picture film for sale or rental; deduction of the value of repairs of U.S. vessels abroad; addition for low-value (below reporting threshold) transactions for 1999-2009 to phase in a revised low-value methodology that was implemented by the U.S. Census Bureau beginning with statistics for 2010; and other coverage adjustments.

Table 3.1. U.S. International Trade in Services

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
1	Exports of services (table 1.1, line 4)	750,860	752,412	186,962	184,748	186,149	189,834	191,680
2	Maintenance and repair services n.i.e.	24,036	26,484	6,627	6,314	6,502	6,795	6,873
3	Transport	87,221	84,633	21,594	21,417	21,058	20,760	21,398
4	Sea transport	18,044	18,141	4,454	4,494	4,507	4,571	4,569
5	Freight	3,816	3,670	916	874	921	946	929
6	Port	14,228	14,471	3,538	3,620	3,586	3,625	3,640
7	Air transport	64,672	61,931	15,976	15,744	15,272	15,109	15,807
8	Passenger	41,704	39,148	10,277	10,141	9,495	9,363	10,149
9	Freight	12,906	12,357	3,097	3,062	3,169	3,077	3,049
10	Port	10,062	10,426	2,602	2,541	2,608	2,669	2,609
11	Other modes of transport	4,505	4,561	1,163	1,179	1,280	1,080	1,022
12	Travel (for all purposes including education) /1/	204,523	206,836	51,569	51,387	50,639	52,334	52,476
13	Business	42,754	40,015	10,659	10,273	10,021	9,847	9,874
14	Expenditures by border, seasonal, and other short-term workers	8,184	8,046	2,110	2,017	2,038	1,992	1,999
15	Other business travel	34,570	31,969	8,549	8,256	7,983	7,855	7,875
16	Personal	161,769	166,821	40,910	41,114	40,618	42,487	42,602
17	Health related	3,597	3,751	916	922	930	946	953
18	Education related	35,760	41,367	9,434	9,838	10,089	10,588	10,853
19	Other personal travel	122,412	121,703	30,560	30,355	29,599	30,953	30,796
20	Insurance services	17,142	17,743	4,492	4,244	4,453	4,494	4,551
21	Direct insurance	3,346	3,049	817	792	771	752	733
22	Reinsurance	11,895	12,945	3,206	3,010	3,247	3,301	3,387
23	Auxiliary insurance services	1,901	1,749	469	441	435	442	431
24	Financial services	102,461	96,752	24,318	22,824	23,962	24,723	25,243
25	Securities brokerage, underwriting, and related services	11,805	11,289	2,639	2,806	2,717	2,817	2,950
26	Financial management, financial advisory, and custody services	54,531	46,775	12,543	10,816	11,494	12,168	12,297
27	Credit card and other credit-related services	19,714	20,814	5,017	4,842	5,189	5,330	5,452
28	Securities lending, electronic funds transfer, and other services	16,410	17,874	4,118	4,361	4,561	4,409	4,543
29	Charges for the use of intellectual property n.i.e.	124,664	122,227	30,739	30,298	30,192	31,027	30,710
30	Industrial processes	45,898	42,038	11,700	10,421	10,189	10,894	10,533
31	Computer software	36,752	38,375	8,708	9,167	9,325	9,926	9,957
32	Trademarks and franchise fees	20,582	19,965	4,872	4,975	5,025	5,009	4,956
33	Audio-visual and related products	21,308	21,630	5,408	5,682	5,608	5,143	5,197
34	Other intellectual property	125	219	51	53	45	55	65
35	Telecommunications, computer, and information services	35,895	37,263	9,168	9,408	9,273	9,243	9,340
36	Telecommunications services	12,645	12,968	3,227	3,288	3,209	3,217	3,254
37	Computer services	15,951	17,251	4,033	4,382	4,272	4,272	4,326
38	Information services	7,299	7,044	1,909	1,737	1,792	1,754	1,760
39	Other business services	134,648	140,615	33,654	34,394	34,999	35,416	35,806
40	Research and development services	34,526	36,155	9,182	8,596	8,871	9,267	9,422
41	Professional and management consulting services	64,912	73,964	15,953	17,583	18,711	18,561	19,110
42	Technical, trade-related, and other business services /2/	35,210	30,495	8,520	8,215	7,417	7,588	7,275
43	Government goods and services n.i.e.	20,270	19,860	4,800	4,462	5,072	5,041	5,284
44	Imports of services (table 1.1, line 12)	488,657	503,047	122,767	123,609	124,167	127,412	127,859
45	Maintenance and repair services n.i.e.	8,996	8,698	2,287	2,147	2,059	2,266	2,227
46	Transport	97,050	97,174	23,979	24,042	24,195	24,199	24,738
47	Sea transport	37,295	35,085	9,052	8,884	8,614	8,545	9,042
48	Freight	35,005	32,698	8,488	8,317	8,026	7,936	8,418
49	Port	2,290	2,388	564	566	588	609	624
50	Air transport	55,851	58,130	14,000	14,210	14,527	14,677	14,716
51	Passenger	35,494	37,387	8,919	9,183	9,474	9,346	9,384
52	Freight	7,895	6,951	1,831	1,682	1,655	1,812	1,802
53	Port	12,462	13,791	3,250	3,345	3,398	3,519	3,530
54	Other modes of transport	3,904	3,959	927	949	1,054	977	980

Continues on next page

Table 3.1. U.S. International Trade in Services

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted		Seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
55	Travel (for all purposes including education) /1/	112,873	121,526	29,231	29,800	29,803	30,538	31,384	
56	Business	15,920	15,845	4,098	3,955	4,000	3,866	4,024	
57	Expenditures by border, seasonal, and other short-term workers	1,315	1,368	332	337	341	346	344	
58	Other business travel	14,605	14,477	3,766	3,618	3,659	3,520	3,680	
59	Personal	96,952	105,681	25,134	25,845	25,803	26,672	27,360	
60	Health related	1,828	2,057	477	492	507	522	537	
61	Education related	7,278	7,602	1,844	1,859	1,906	1,917	1,921	
62	Other personal travel	87,846	96,021	22,812	23,495	23,391	24,233	24,902	
63	Insurance services	47,772	48,400	11,826	11,785	11,972	12,265	12,378	
64	Direct insurance	4,183	4,006	1,002	964	1,000	1,024	1,018	
65	Reinsurance	41,709	42,310	10,340	10,312	10,465	10,712	10,821	
66	Auxiliary insurance services	1,880	2,084	484	509	506	530	538	
67	Financial services	25,162	25,231	6,125	6,002	6,158	6,504	6,568	
68	Securities brokerage, underwriting, and related services	4,412	4,388	1,034	1,010	1,067	1,149	1,162	
69	Financial management, financial advisory, and custody services	11,524	10,336	2,698	2,554	2,536	2,636	2,610	
70	Credit card and other credit-related services	6,346	7,332	1,598	1,697	1,779	1,911	1,944	
71	Securities lending, electronic funds transfer, and other services	2,880	3,175	795	741	776	807	851	
72	Charges for the use of intellectual property n.i.e.	39,495	42,744	10,175	9,900	10,280	11,840	10,723	
73	Industrial processes	20,868	21,723	5,485	5,273	5,365	5,531	5,555	
74	Computer software	6,723	7,671	1,764	1,812	1,962	1,898	1,999	
75	Trademarks and franchise fees	3,768	3,627	934	827	860	984	956	
76	Audio-visual and related products	7,955	9,485	1,947	1,924	2,045	3,368	2,147	
77	Other intellectual property	181	237	44	65	48	60	65	
78	Telecommunications, computer, and information services	36,440	37,524	9,049	9,434	9,231	9,461	9,397	
79	Telecommunications services	6,242	5,560	1,473	1,520	1,318	1,381	1,342	
80	Computer services	27,785	29,689	6,952	7,295	7,336	7,535	7,523	
81	Information services	2,413	2,274	624	620	577	545	533	
82	Other business services	99,354	100,654	24,920	25,428	25,182	24,936	25,107	
83	Research and development services	32,022	34,983	8,123	9,011	8,633	8,545	8,794	
84	Professional and management consulting services	40,436	41,186	10,198	10,186	10,390	10,293	10,317	
85	Technical, trade-related, and other business services /2/	26,896	24,485	6,598	6,232	6,159	6,098	5,996	
86	Government goods and services n.i.e.	21,515	21,096	5,175	5,070	5,286	5,403	5,337	
87	Balance on services (line 1 less line 44)	262,203	249,365	64,195	61,139	61,983	62,422	63,822	
	Supplemental detail on insurance transactions:								
88	Premiums received	31,772	33,188	8,635	8,066	8,331	8,341	8,449	
89	Losses paid	17,863	18,280	4,468	4,515	4,564	4,592	4,608	
90	Premiums paid	109,858	118,341	27,950	28,330	29,094	30,182	30,735	
91	Losses recovered	73,108	70,903	18,177	17,979	17,789	17,630	17,504	

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Includes construction, architectural and engineering services, waste treatment, operational leasing, trade-related, and other business services.

NOTE: Seasonally adjusted exports of sea port services (line 6) for the first quarter of 2016 include a correction of \$85 million. Related aggregates in tables 1.1, 1.2, and 3.2 also reflect this correction.

Table 3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted
Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted				
				2015	2016			
				IV	I	II	III	IV
1	Exports of services (table 3.1, line 1)	750,860	752,412	186,962	184,748	186,149	189,834	191,680
2	France	19,669	19,690	4,929	5,197	4,725	4,868	4,901
3	Germany	29,762	31,067	7,625	7,707	7,934	7,725	7,701
4	Italy	9,091	8,662	2,344	2,268	2,069	2,182	2,143
5	United Kingdom	66,930	65,452	17,099	16,431	15,929	16,527	16,566
6	Canada	56,436	54,165	13,319	13,280	13,757	13,512	13,616
7	Brazil	28,146	24,929	6,841	6,240	5,978	6,386	6,324
8	Mexico	31,509	31,068	7,867	7,826	7,719	7,905	7,619
9	China	48,444	53,540	12,390	13,275	13,133	13,571	13,562
10	Hong Kong	9,848	10,127	2,430	2,509	2,534	2,465	2,619
11	India	18,107	20,335	4,680	4,972	4,892	5,086	5,385
12	Japan	44,315	44,669	10,884	11,145	11,052	11,136	11,335
13	Korea, Republic of	20,512	21,552	4,891	5,031	4,907	5,448	6,165
14	Singapore	14,359	16,682	3,979	4,165	4,373	3,923	4,221
15	Taiwan	12,302	11,853	2,994	2,901	2,789	3,055	3,109
16	Saudi Arabia	9,943	10,113	2,562	2,441	2,592	2,583	2,498
17	All other countries	331,485	328,509	82,065	79,507	80,742	84,019	84,240
18	Residual /1/	0	0	63	-147	1,025	-554	-324
	Memoranda:							
19	European Union	226,817	230,941	57,149	57,420	57,161	57,916	58,445
20	Members of OPEC	35,041	36,471	8,984	8,911	8,895	9,490	9,175
21	Imports of services (table 3.1, line 44)	488,657	503,047	122,767	123,609	124,167	127,412	127,859
22	France	16,372	16,139	4,066	4,115	3,995	4,008	4,021
23	Germany	31,668	33,388	8,057	8,235	8,387	8,461	8,305
24	Italy	10,823	11,321	2,725	2,866	2,877	2,774	2,803
25	United Kingdom	52,891	51,691	13,303	12,633	12,914	13,047	13,097
26	Canada	28,992	29,577	7,284	7,602	7,301	7,228	7,446
27	Brazil	7,833	6,789	1,764	1,633	1,611	1,722	1,823
28	Mexico	21,930	23,476	5,581	5,618	5,893	5,940	6,026
29	China	15,108	16,101	3,890	3,950	3,915	3,899	4,337
30	Hong Kong	8,775	8,743	2,201	2,149	2,156	2,132	2,306
31	India	24,693	26,821	6,275	6,377	6,725	6,683	7,035
32	Japan	29,411	30,593	7,611	7,533	7,726	7,592	7,742
33	Korea, Republic of	11,127	10,897	2,739	2,834	2,661	2,606	2,797
34	Singapore	6,770	7,032	1,727	1,655	1,806	1,802	1,769
35	Taiwan	7,650	7,701	1,904	1,944	1,884	1,864	2,009
36	Saudi Arabia	1,131	1,142	272	264	295	284	299
37	All other countries	213,485	221,637	53,578	53,973	54,659	56,817	56,188
38	Residual /1/	0	0	-210	228	-638	554	-144
	Memoranda:							
39	European Union	172,784	176,075	43,464	43,733	43,786	44,141	44,416
40	Members of OPEC	10,250	10,877	2,614	2,671	2,731	2,713	2,763
41	Balance on services (line 1 less line 21)	262,203	249,365	64,195	61,139	61,983	62,422	63,822
42	France	3,297	3,551	863	1,082	730	860	880
43	Germany	-1,906	-2,321	-432	-528	-453	-736	-604
44	Italy	-1,732	-2,659	-381	-597	-808	-593	-661
45	United Kingdom	14,039	13,761	3,796	3,798	3,014	3,480	3,469
46	Canada	27,445	24,588	6,034	5,678	6,456	6,284	6,170
47	Brazil	20,313	18,141	5,077	4,607	4,368	4,664	4,502
48	Mexico	9,579	7,592	2,287	2,208	1,826	1,966	1,593
49	China	33,336	37,439	8,500	9,325	9,218	9,672	9,225
50	Hong Kong	1,073	1,384	229	360	379	333	313
51	India	-6,585	-6,486	-1,595	-1,406	-1,833	-1,597	-1,650
52	Japan	14,905	14,076	3,274	3,612	3,326	3,544	3,593
53	Korea, Republic of	9,385	10,655	2,152	2,198	2,246	2,843	3,368
54	Singapore	7,590	9,650	2,252	2,510	2,567	2,121	2,452
55	Taiwan	4,653	4,152	1,090	957	904	1,190	1,100
56	Saudi Arabia	8,813	8,971	2,291	2,176	2,297	2,299	2,199
57	All other countries	118,001	106,872	28,487	25,534	26,083	27,202	28,052
58	Residual /1/	0	0	273	-375	1,663	-1,109	-180
	Memoranda:							
59	European Union	54,033	54,865	13,685	13,687	13,375	13,774	14,029
60	Members of OPEC	24,791	25,594	6,370	6,241	6,164	6,777	6,412

Continues on next page

Table 3.2. U.S. International Trade in Services by Area and Country, Seasonally Adjusted Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. The residual is calculated as the difference between the service type-based seasonally adjusted total and the sum of the individual countries and the all other countries aggregate. The seasonally adjusted country and world area data will not sum to the seasonally adjusted service type-based totals because the seasonally adjusted country and world area data and the service type-based totals are derived from different aggregations of the export and import data and from different seasonal adjustment models. For additional information, see these [FAQs](#).

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted
Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
1	Exports of services (table 3.1, line 1)	750,860	752,412	186,124	182,661	181,620	197,607	190,525	
2	Europe	274,318	279,071	70,455	65,296	69,164	72,253	72,357	
3	European Union	226,817	230,941	58,606	53,920	57,328	59,763	59,930	
4	Euro area	142,965	147,382	36,571	34,056	36,820	38,264	38,242	
5	Belgium	6,149	5,848	1,523	1,490	1,550	1,419	1,389	
6	France	19,669	19,690	4,930	4,754	4,803	5,228	4,906	
7	Germany	29,762	31,067	7,951	7,224	7,745	8,054	8,043	
8	Italy	9,091	8,662	2,335	1,973	1,977	2,570	2,141	
9	Luxembourg	6,546	6,188	1,554	1,524	1,501	1,522	1,640	
10	Netherlands	16,312	15,434	4,171	3,423	3,899	4,110	4,002	
11	Other Euro area	55,435	60,494	14,108	13,668	15,344	15,361	16,121	
12	United Kingdom	66,930	65,452	17,651	15,318	16,059	16,972	17,103	
13	Other European Union	16,923	18,107	4,384	4,545	4,449	4,527	4,585	
14	Europe excluding European Union	47,501	48,130	11,849	11,377	11,836	12,490	12,427	
15	Canada	56,436	54,165	12,554	13,308	14,656	13,351	12,849	
16	Latin America and Other Western Hemisphere	159,304	147,491	40,622	35,267	35,379	37,717	39,129	
17	South and Central America	101,274	97,498	26,630	23,297	23,198	25,115	25,888	
18	Argentina	8,070	8,777	2,008	2,134	2,141	2,319	2,183	
19	Brazil	28,146	24,929	7,339	5,991	5,889	6,273	6,776	
20	Mexico	31,509	31,068	8,242	7,573	7,428	8,093	7,974	
21	Venezuela	6,839	5,980	1,978	1,472	1,228	1,589	1,691	
22	Other South and Central America	26,710	26,743	7,063	6,126	6,511	6,841	7,265	
23	Other Western Hemisphere	58,030	49,993	13,992	11,970	12,181	12,602	13,241	
24	Asia and Pacific	214,468	224,644	50,874	57,427	51,405	61,252	54,560	
25	Australia	22,264	22,142	5,849	5,035	5,654	5,865	5,587	
26	China	48,444	53,540	10,761	15,032	10,737	16,070	11,701	
27	Hong Kong	9,848	10,127	2,470	2,422	2,459	2,586	2,660	
28	India	18,107	20,335	3,817	5,509	4,945	5,495	4,386	
29	Japan	44,315	44,669	10,907	11,477	10,402	11,440	11,350	
30	Korea, Republic of	20,512	21,552	4,556	5,161	4,520	6,132	5,739	
31	Singapore	14,359	16,682	4,268	4,038	4,170	4,113	4,361	
32	Taiwan	12,302	11,853	2,840	3,001	2,764	3,144	2,944	
33	Other Asia and Pacific	24,316	23,745	5,406	5,752	5,753	6,407	5,833	
34	Middle East	29,218	30,338	7,445	7,224	7,019	8,557	7,538	
35	Africa	14,566	14,068	3,523	3,427	3,359	3,830	3,452	
36	South Africa	3,184	2,914	930	682	761	721	749	
37	Other Africa	11,383	11,154	2,593	2,745	2,598	3,109	2,703	
38	International organizations and unallocated	2,549	2,635	652	711	638	647	639	
	Memorandum:								
39	Members of OPEC	35,041	36,471	9,030	8,798	8,222	10,245	9,206	

Continues on next page

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted
Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted				
				2015	2016			
				IV	I	II	III	IV
40	Imports of services (table 3.1, line 44)	488,657	503,047	122,406	116,771	128,607	130,398	127,271
41	Europe	205,710	211,135	51,223	46,120	55,489	56,619	52,908
42	European Union	172,784	176,075	42,923	38,389	46,609	47,189	43,889
43	Euro area	107,842	112,417	26,500	24,182	30,048	30,545	27,642
44	Belgium	5,808	6,037	1,651	1,427	1,507	1,479	1,624
45	France	16,372	16,139	3,918	3,387	4,442	4,425	3,884
46	Germany	31,668	33,388	8,177	7,348	8,724	8,888	8,429
47	Italy	10,823	11,321	2,294	2,037	3,466	3,442	2,376
48	Luxembourg	1,796	1,925	430	409	487	491	538
49	Netherlands	10,181	10,078	2,620	2,238	2,660	2,514	2,666
50	Other Euro area	31,194	33,530	7,411	7,337	8,761	9,306	8,126
51	United Kingdom	52,891	51,691	13,559	11,594	13,409	13,335	13,353
52	Other European Union	12,052	11,967	2,864	2,612	3,153	3,309	2,893
53	Europe excluding European Union	32,925	35,060	8,300	7,731	8,880	9,431	9,019
54	Canada	28,992	29,577	6,978	6,632	7,595	8,211	7,138
55	Latin America and Other Western Hemisphere	99,715	99,229	24,637	25,043	24,803	24,347	25,037
56	South and Central America	50,112	50,113	12,603	12,564	12,397	12,257	12,896
57	Argentina	2,068	2,239	563	509	497	575	658
58	Brazil	7,833	6,789	1,759	1,551	1,662	1,765	1,811
59	Mexico	21,930	23,476	5,637	5,984	5,821	5,587	6,083
60	Venezuela	819	797	199	193	185	211	208
61	Other South and Central America	17,461	16,812	4,446	4,327	4,231	4,119	4,135
62	Other Western Hemisphere	49,603	49,116	12,034	12,480	12,406	12,089	12,141
63	Asia and Pacific	129,318	135,888	33,393	32,976	33,935	33,298	35,679
64	Australia	7,008	7,614	1,866	1,842	1,852	1,839	2,081
65	China	15,108	16,101	3,970	3,801	4,012	3,991	4,296
66	Hong Kong	8,775	8,743	2,266	2,158	2,113	2,110	2,361
67	India	24,693	26,821	6,365	6,306	6,659	6,741	7,115
68	Japan	29,411	30,593	7,611	7,533	7,726	7,592	7,742
69	Korea, Republic of	11,127	10,897	2,697	2,838	2,671	2,627	2,761
70	Singapore	6,770	7,032	1,893	1,574	1,796	1,721	1,942
71	Taiwan	7,650	7,701	1,943	1,949	1,900	1,809	2,043
72	Other Asia and Pacific	18,777	20,387	4,781	4,974	5,207	4,869	5,337
73	Middle East	16,460	17,208	4,151	4,124	4,419	4,305	4,360
74	Africa	8,239	8,574	1,975	1,825	2,315	2,337	2,097
75	South Africa	1,563	1,820	376	362	485	518	455
76	Other Africa	6,677	6,754	1,599	1,464	1,829	1,819	1,642
77	International organizations and unallocated	223	1,435	49	50	51	1,280	53
	Memorandum:							
78	Members of OPEC	10,250	10,877	2,579	2,619	2,798	2,733	2,727

Continues on next page

Table 3.3. U.S. International Trade in Services by Area and Country, Not Seasonally Adjusted
Detail

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV		I	II	III	IV
79	Balance on services (line 1 less line 40)	262,203	249,365	63,719	65,890	53,013	67,209	63,254	
80	Europe	68,609	67,935	19,231	19,177	13,675	15,634	19,450	
81	European Union	54,033	54,865	15,683	15,531	10,719	12,574	16,042	
82	Euro area	35,123	34,965	10,071	9,874	6,773	7,719	10,599	
83	Belgium	341	-189	-128	63	43	-60	-234	
84	France	3,297	3,551	1,012	1,367	361	803	1,021	
85	Germany	-1,906	-2,321	-226	-124	-978	-834	-385	
86	Italy	-1,732	-2,659	42	-64	-1,489	-871	-235	
87	Luxembourg	4,751	4,263	1,124	1,115	1,015	1,031	1,102	
88	Netherlands	6,131	5,356	1,550	1,185	1,239	1,595	1,336	
89	Other Euro area	24,241	26,964	6,697	6,331	6,583	6,055	7,995	
90	United Kingdom	14,039	13,761	4,092	3,724	2,650	3,638	3,750	
91	Other European Union	4,870	6,140	1,520	1,933	1,296	1,218	1,692	
92	Europe excluding European Union	14,576	13,070	3,548	3,646	2,956	3,060	3,408	
93	Canada	27,445	24,588	5,576	6,676	7,061	5,140	5,711	
94	Latin America and Other Western Hemisphere	59,589	48,262	15,985	10,224	10,576	13,370	14,092	
95	South and Central America	51,162	47,385	14,027	10,733	10,801	12,858	12,992	
96	Argentina	6,002	6,538	1,445	1,625	1,644	1,744	1,525	
97	Brazil	20,313	18,141	5,580	4,441	4,227	4,508	4,965	
98	Mexico	9,579	7,592	2,605	1,589	1,607	2,506	1,890	
99	Venezuela	6,019	5,183	1,779	1,279	1,043	1,378	1,483	
100	Other South and Central America	9,249	9,931	2,618	1,799	2,280	2,722	3,130	
101	Other Western Hemisphere	8,427	877	1,958	-510	-225	512	1,100	
102	Asia and Pacific	85,150	88,756	17,481	24,451	17,470	27,954	18,881	
103	Australia	15,255	14,528	3,984	3,193	3,802	4,026	3,506	
104	China	33,336	37,439	6,790	11,231	6,725	12,079	7,404	
105	Hong Kong	1,073	1,384	204	263	346	476	298	
106	India	-6,585	-6,486	-2,549	-797	-1,714	-1,246	-2,729	
107	Japan	14,905	14,076	3,296	3,945	2,676	3,848	3,607	
108	Korea, Republic of	9,385	10,655	1,859	2,323	1,849	3,505	2,978	
109	Singapore	7,590	9,650	2,375	2,464	2,375	2,392	2,419	
110	Taiwan	4,653	4,152	897	1,052	864	1,335	901	
111	Other Asia and Pacific	5,539	3,358	625	777	546	1,538	496	
112	Middle East	12,759	13,130	3,294	3,100	2,599	4,252	3,178	
113	Africa	6,327	5,494	1,548	1,601	1,045	1,493	1,355	
114	South Africa	1,621	1,094	554	320	276	203	295	
115	Other Africa	4,706	4,400	994	1,281	769	1,290	1,061	
116	International organizations and unallocated	2,325	1,201	603	661	587	-634	586	
	Memorandum:								
117	Members of OPEC	24,791	25,594	6,451	6,179	5,424	7,512	6,479	

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 4.1. U.S. International Transactions in Primary Income

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted				
				2015	2016			
				IV	I	II	III	IV
1	Primary income receipts (table 1.1, line 5)	782,915	801,923	192,089	188,282	202,250	203,478	207,914
2	Investment income	775,846	794,723	190,304	186,485	200,451	201,673	206,114
3	Direct investment income	432,498	428,434	104,645	95,756	109,282	110,509	112,887
4	Income on equity	413,025	406,782	99,302	90,815	104,141	104,931	106,895
5	Dividends and withdrawals	108,670	107,924	25,261	21,413	27,689	28,730	30,092
6	Reinvested earnings	304,355	298,858	74,041	69,402	76,452	76,201	76,803
7	Interest	19,473	21,652	5,343	4,942	5,141	5,578	5,991
8	U.S. parents' receipts	14,495	15,048	3,915	3,583	3,656	3,737	4,072
9	U.S. affiliates' receipts	4,978	6,604	1,428	1,359	1,485	1,841	1,920
10	Portfolio investment income	311,619	326,342	77,497	81,617	81,031	80,967	82,728
11	Income on equity and investment fund shares	204,783	221,055	51,115	55,969	55,282	54,751	55,053
12	Dividends on equity other than investment fund shares	179,655	193,739	44,710	49,006	48,293	48,132	48,308
13	Income attributable to investment fund shareholders	25,128	27,316	6,405	6,963	6,989	6,619	6,745
14	Interest on debt securities	106,836	105,287	26,382	25,648	25,749	26,216	27,674
15	Short term	949	2,287	326	590	591	525	581
16	Long term	105,887	103,000	26,056	25,059	25,157	25,690	27,093
17	Other investment income	31,515	39,842	8,101	9,083	10,117	10,204	10,438
18	Interest /1/	21,833	29,632	5,656	6,625	7,584	7,605	7,817
19	Income attributable to insurance policyholders	9,683	10,210	2,445	2,458	2,533	2,598	2,620
20	Reserve asset income	214	105	61	28	21	-6	62
21	Interest	214	105	61	28	21	-6	62
22	Compensation of employees	7,069	7,200	1,785	1,797	1,799	1,805	1,800
23	Primary income payments (table 1.1, line 13)	600,531	621,333	144,974	154,523	158,459	161,894	146,458
24	Investment income	582,466	602,974	140,316	149,994	153,837	157,297	141,846
25	Direct investment income	167,103	160,873	36,165	41,116	45,651	47,016	27,089
26	Income on equity	129,003	117,364	27,115	30,430	34,766	36,021	16,149
27	Dividends and withdrawals	46,250	44,987	12,347	10,234	13,623	8,963	12,167
28	Reinvested earnings	82,753	72,378	14,768	20,195	21,143	27,058	3,982
29	Interest	38,101	43,508	9,049	10,687	10,886	10,996	10,940
30	U.S. affiliates' payments	32,192	36,673	7,480	9,060	9,179	9,247	9,188
31	U.S. parents' payments	5,909	6,835	1,569	1,627	1,707	1,749	1,753
32	Portfolio investment income	400,396	416,022	99,975	103,113	101,973	103,519	107,417
33	Income on equity and investment fund shares	136,818	138,212	32,643	36,118	33,954	33,647	34,492
34	Dividends on equity other than investment fund shares	107,965	108,041	25,840	28,458	26,523	26,116	26,943
35	Income attributable to investment fund shareholders	28,853	30,171	6,803	7,660	7,431	7,530	7,549
36	Interest on debt securities	263,578	277,811	67,332	66,994	68,018	69,873	72,925
37	Short term	1,324	3,685	548	859	823	883	1,121
38	Long term	262,254	274,125	66,783	66,136	67,196	68,990	71,804
39	Other investment income	14,967	26,080	4,177	5,765	6,213	6,762	7,340
40	Interest /1/	12,302	23,303	3,490	5,081	5,511	6,067	6,644
41	Income attributable to insurance policyholders	2,665	2,777	687	684	703	695	696
42	Compensation of employees	18,065	18,358	4,658	4,529	4,621	4,596	4,612
43	Balance on primary income (line 1 less line 23)	182,385	180,591	47,115	33,759	43,791	41,585	61,457

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily interest on loans and deposits.

Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
	Receipts							
1	Direct investment income on assets, asset/liability basis (table 4.1, line 3) / 1/	432,498	428,434	104,645	95,756	109,282	110,509	112,887
2	Income on equity	413,025	406,782	99,302	90,815	104,141	104,931	106,895
3	Dividends and withdrawals	108,670	107,924	25,261	21,413	27,689	28,730	30,092
4	Reinvested earnings	304,355	298,858	74,041	69,402	76,452	76,201	76,803
5	Interest	19,473	21,652	5,343	4,942	5,141	5,578	5,991
6	U.S. parents' receipts	14,495	15,048	3,915	3,583	3,656	3,737	4,072
7	U.S. affiliates' receipts	4,978	6,604	1,428	1,359	1,485	1,841	1,920
8	Less: Adjustments to convert to directional basis	10,886	13,439	2,998	2,985	3,192	3,590	3,672
9	U.S. parents' interest payments	5,909	6,835	1,569	1,627	1,707	1,749	1,753
10	U.S. affiliates' interest receipts	4,978	6,604	1,428	1,359	1,485	1,841	1,920
11	Equals: Direct investment income on outward investment (U.S. direct investment abroad), directional basis / 2/	421,611	414,995	101,647	92,771	106,090	106,919	109,214
12	Income on equity	413,025	406,782	99,302	90,815	104,141	104,931	106,895
13	Dividends and withdrawals	108,670	107,924	25,261	21,413	27,689	28,730	30,092
14	Reinvested earnings	304,355	298,858	74,041	69,402	76,452	76,201	76,803
15	Reinvested earnings without current-cost adjustment	285,038	279,594	69,242	64,582	71,632	71,385	71,995
16	Current-cost adjustment	19,317	19,264	4,799	4,820	4,820	4,816	4,808
17	Interest, net receipts (line 18 less line 19)	8,587	8,213	2,346	1,956	1,949	1,988	2,319
18	U.S. parents' receipts	14,495	15,048	3,915	3,583	3,656	3,737	4,072
19	U.S. parents' payments	5,909	6,835	1,569	1,627	1,707	1,749	1,753
20	Direct investment income without current-cost adjustment on outward investment, directional basis (line 11 less line 16) / 2/	402,294	395,731	96,848	87,951	101,270	102,103	104,406
21	Manufacturing	62,350	65,922	15,081	14,979	16,566	16,480	17,896
22	Wholesale trade	20,433	21,808	4,871	4,753	5,681	6,073	5,302
23	Finance (including depository institutions) and insurance	36,600	37,750	8,288	5,674	9,612	10,829	11,635
24	Holding companies except bank holding companies	215,486	203,212	51,450	48,224	53,588	50,994	50,406
25	Other	67,426	67,038	17,158	14,321	15,822	17,727	19,168
26	Income on equity without current-cost adjustment (line 12 less line 16)	393,708	387,518	94,503	85,995	99,321	100,115	102,087
27	Manufacturing	61,919	65,319	14,982	14,840	16,423	16,327	17,729
28	Wholesale trade	20,255	21,570	4,821	4,702	5,620	6,013	5,236
29	Finance (including depository institutions) and insurance	38,747	40,969	8,737	6,410	10,372	11,720	12,466
30	Holding companies except bank holding companies	207,024	194,433	49,241	46,157	51,524	48,781	47,971
31	Other	65,763	65,227	16,722	13,886	15,382	17,274	18,685
32	Interest, net receipts	8,587	8,213	2,346	1,956	1,949	1,988	2,319
33	Manufacturing	431	603	99	139	143	153	167
34	Wholesale trade	178	238	50	51	61	60	66
35	Finance (including depository institutions) and insurance	-2,148	-3,218	-449	-736	-760	-891	-831
36	Holding companies except bank holding companies	8,462	8,779	2,209	2,067	2,064	2,213	2,435
37	Other	1,663	1,811	437	435	441	453	482

Continues on next page

Table 4.2. U.S. International Transactions in Primary Income on Direct Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted		Seasonally adjusted				
				2015		2016				
						IV	I	II	III	IV
	Payments									
38	Direct investment income on liabilities, asset/liability basis (table 4.1, line 25) / 1/	167,103	160,873	36,165	41,116	45,651	47,016	27,089		
39	Income on equity	129,003	117,364	27,115	30,430	34,766	36,021	16,149		
40	Dividends and withdrawals	46,250	44,987	12,347	10,234	13,623	8,963	12,167		
41	Reinvested earnings	82,753	72,378	14,768	20,195	21,143	27,058	3,982		
42	Interest	38,101	43,508	9,049	10,687	10,886	10,996	10,940		
43	U.S. affiliates' payments	32,192	36,673	7,480	9,060	9,179	9,247	9,188		
44	U.S. parents' payments	5,909	6,835	1,569	1,627	1,707	1,749	1,753		
45	Less: Adjustments to convert to directional basis	10,886	13,439	2,998	2,985	3,192	3,590	3,672		
46	U.S. parents' interest payments	5,909	6,835	1,569	1,627	1,707	1,749	1,753		
47	U.S. affiliates' interest receipts	4,978	6,604	1,428	1,359	1,485	1,841	1,920		
48	Equals: Direct investment income on inward investment (foreign direct investment in the United States), directional basis / 2/	156,217	147,433	33,167	38,131	42,459	43,426	23,417		
49	Income on equity	129,003	117,364	27,115	30,430	34,766	36,021	16,149		
50	Dividends and withdrawals	46,250	44,987	12,347	10,234	13,623	8,963	12,167		
51	Reinvested earnings	82,753	72,378	14,768	20,195	21,143	27,058	3,982		
52	Reinvested earnings without current-cost adjustment	77,872	67,486	13,534	18,971	19,920	25,835	2,760		
53	Current-cost adjustment	4,881	4,892	1,234	1,224	1,223	1,223	1,222		
54	Interest, net payments (line 55 less line 56)	27,214	30,069	6,051	7,701	7,694	7,406	7,268		
55	U.S. affiliates' payments	32,192	36,673	7,480	9,060	9,179	9,247	9,188		
56	U.S. affiliates' receipts	4,978	6,604	1,428	1,359	1,485	1,841	1,920		
57	Direct investment income without current-cost adjustment on inward investment, directional basis (line 48 less line 53) / 2/	151,336	142,541	31,933	36,907	41,236	42,203	22,195		
58	Manufacturing	62,791	75,949	10,032	17,748	20,358	19,330	18,514		
59	Wholesale trade	19,124	-2,039	4,446	3,877	4,251	4,024	-14,192		
60	Finance (including depository institutions) and insurance	31,928	32,553	8,232	7,125	8,487	8,663	8,279		
61	Other	37,493	36,078	9,223	8,158	8,141	10,187	9,593		
62	Income on equity without current-cost adjustment (line 49 less line 53)	124,122	112,472	25,881	29,206	33,543	34,798	14,927		
63	Manufacturing	49,465	60,857	7,070	13,976	16,370	15,642	14,869		
64	Wholesale trade	16,647	-3,873	4,016	3,338	3,822	3,568	-14,601		
65	Finance (including depository institutions) and insurance	30,635	30,512	8,074	6,679	7,930	8,175	7,728		
66	Other	27,374	24,976	6,722	5,213	5,421	7,412	6,930		
67	Interest, net payments	27,214	30,069	6,051	7,701	7,694	7,406	7,268		
68	Manufacturing	13,326	15,093	2,962	3,772	3,987	3,688	3,645		
69	Wholesale trade	2,476	1,833	430	539	430	456	409		
70	Finance (including depository institutions) and insurance	1,293	2,041	158	446	557	487	551		
71	Other	10,119	11,102	2,501	2,945	2,720	2,774	2,663		

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Income on an asset/liability basis is organized according to whether the income derives from an asset or a liability. Income receipts derive from U.S. parent and U.S. affiliate claims (assets), and income payments derive from U.S. affiliate and U.S. parent liabilities.

2. Income on a directional basis is organized according to whether the income derives from outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Income receipts derive from U.S. parent claims and liabilities, and income payments derive from U.S. affiliate claims and liabilities.

Table 4.3. U.S. International Transactions in Primary Income on Portfolio Investment by Sector

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
	Receipts on assets by sector of U.S. holder								
1	Portfolio investment income (table 4.1, line 10)	311,619	326,342	77,497	81,617	81,031	80,967	82,728	
2	Deposit-taking institutions except central bank	11,636	12,556	2,982	3,152	3,170	3,147	3,087	
3	Income on equity and investment fund shares	3,044	3,405	762	869	853	852	831	
4	Interest on debt securities	8,591	9,151	2,220	2,283	2,317	2,295	2,256	
5	Short term	20	41	5	11	10	9	11	
6	Long term	8,571	9,110	2,215	2,272	2,307	2,286	2,245	
7	Other financial institutions	261,936	274,282	65,115	68,101	67,994	68,128	70,060	
8	Income on equity and investment fund shares	176,892	190,120	44,143	47,903	47,493	47,044	47,680	
9	Interest on debt securities	85,044	84,162	20,972	20,198	20,501	21,083	22,380	
10	Short term	928	2,245	320	578	581	516	569	
11	Long term	84,116	81,917	20,652	19,620	19,920	20,567	21,810	
12	Nonfinancial institutions except general government	38,048	39,504	9,400	10,364	9,867	9,693	9,581	
13	Income on equity and investment fund shares	24,847	27,530	6,210	7,196	6,937	6,855	6,542	
14	Interest on debt securities	13,200	11,975	3,189	3,167	2,931	2,838	3,039	
15	Short term	1	2	(*)	(*)	(*)	1	1	
16	Long term	13,200	11,973	3,189	3,167	2,930	2,837	3,038	
	Payments on liabilities by sector of U.S. issuer								
17	Portfolio investment income (table 4.1, line 32)	400,396	416,022	99,975	103,113	101,973	103,519	107,417	
18	Deposit-taking institutions except central bank	20,130	19,694	4,974	4,987	4,946	4,819	4,942	
19	Income on equity and investment fund shares	6,710	5,934	1,564	1,601	1,481	1,377	1,475	
20	Interest on debt securities	13,420	13,760	3,410	3,386	3,465	3,442	3,467	
21	Short term	98	109	24	25	26	27	30	
22	Long term	13,322	13,652	3,386	3,361	3,439	3,415	3,437	
23	Other financial institutions	123,774	132,722	31,154	33,134	32,933	32,523	34,132	
24	Income on equity and investment fund shares	37,107	42,363	8,980	11,452	10,671	9,881	10,359	
25	Interest on debt securities	86,667	90,359	22,174	21,683	22,262	22,642	23,772	
26	Federally sponsored agency securities	34,772	37,611	8,860	8,871	9,192	9,586	9,963	
27	Short term	75	147	29	44	38	32	33	
28	Long term	34,697	37,465	8,832	8,827	9,154	9,554	9,929	
29	Other securities	51,895	52,748	13,314	12,812	13,070	13,055	13,810	
30	Short term	214	515	72	116	113	116	170	
31	Long term	51,681	52,233	13,242	12,696	12,957	12,939	13,640	
32	Nonfinancial institutions except general government	159,872	165,014	39,496	40,613	39,594	41,611	43,196	
33	Income on equity and investment fund shares	93,002	89,914	22,100	23,066	21,802	22,389	22,658	
34	Interest on debt securities	66,870	75,100	17,396	17,547	17,793	19,222	20,538	
35	Short term	1	1	(*)	(*)	(*)	(*)	(*)	
36	Long term	66,870	75,099	17,396	17,547	17,792	19,222	20,537	
37	General government	96,620	98,592	24,351	24,378	24,499	24,566	25,148	
38	Interest on debt securities	96,620	98,592	24,351	24,378	24,499	24,566	25,148	
39	U.S. Treasury securities	94,104	95,737	23,724	23,766	23,847	23,877	24,247	
40	Short term	936	2,915	423	673	646	708	888	
41	Long term	93,168	92,822	23,300	23,093	23,201	23,169	23,359	
42	State and local government long-term securities	2,517	2,855	627	612	652	689	901	

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 4.4. U.S. International Transactions in Primary Income on Other Investment by Sector

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted		Seasonally adjusted			
				2015		2016			
				IV		I	II	III	IV
	Receipts on assets by sector of U.S. holder								
1	Other investment income (table 4.1, line 17)	31,515	39,842	8,101	9,083	10,117	10,204	10,438	
2	Central bank	1	7	(*)	1	1	2	4	
3	Interest /1/	1	7	(*)	1	1	2	4	
4	Deposit-taking institutions except central bank	12,184	16,480	3,136	3,634	4,167	4,245	4,433	
5	Interest /2/	12,184	16,480	3,136	3,634	4,167	4,245	4,433	
6	Other financial institutions and nonfinancial institutions except general government	18,064	22,413	4,557	5,234	5,622	5,770	5,787	
7	Interest /2/	8,381	12,204	2,112	2,776	3,090	3,171	3,167	
8	Income attributable to insurance policyholders	9,683	10,210	2,445	2,458	2,533	2,598	2,620	
9	General government	1,266	942	408	215	327	187	213	
10	Interest	1,266	942	408	215	327	187	213	
	Payments on liabilities by sector of U.S. issuer								
11	Other investment income (table 4.1, line 39)	14,967	26,080	4,177	5,765	6,213	6,762	7,340	
12	Central bank	234	751	86	157	179	192	223	
13	Interest /1/	234	751	86	157	179	192	223	
14	Deposit-taking institutions except central bank	4,384	9,281	1,304	2,100	2,126	2,346	2,710	
15	Interest /2/	4,384	9,281	1,304	2,100	2,126	2,346	2,710	
16	Other financial institutions and nonfinancial institutions except general government	10,324	16,007	2,781	3,501	3,902	4,218	4,385	
17	Interest /2/	7,659	13,230	2,094	2,817	3,200	3,523	3,689	
18	Income attributable to insurance policyholders	2,665	2,777	687	684	703	695	696	
19	General government	25	41	6	7	6	6	22	
20	Interest (on special drawing rights allocations)	25	41	6	7	6	6	22	

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Includes fees.

2. Primarily interest on loans and deposits.

Table 5.1. U.S. International Transactions in Secondary Income

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
1	Secondary income (current transfer) receipts (table 1.1, line 8)	128,614	128,172	31,893	31,588	32,315	31,577	32,692
2	U.S. government transfers /1/	29,120	26,085	6,588	6,884	5,782	6,006	7,412
3	Private transfers /2/	99,494	102,088	25,305	24,704	26,532	25,570	25,281
4	Secondary income (current transfer) payments (table 1.1, line 16)	273,602	289,409	68,205	72,215	70,044	72,938	74,211
5	U.S. government transfers	52,735	53,540	12,109	15,086	11,945	13,464	13,045
6	U.S. government grants /3/	42,678	41,849	9,572	11,207	9,351	10,859	10,433
7	U.S. government pensions and other transfers /4/	10,057	11,691	2,537	3,879	2,594	2,606	2,613
8	Private transfers	220,867	235,869	56,096	57,130	58,100	59,473	61,166
9	Personal transfers /5/	43,319	44,876	10,990	11,123	11,214	11,265	11,274
10	Other current transfers /6/	177,548	190,993	45,106	46,007	46,885	48,209	49,892
11	Balance on secondary income (line 1 less line 4)	-144,988	-161,237	-36,312	-40,627	-37,730	-41,361	-41,519

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily withholding taxes received and fines levied by U.S. government agencies.

2. Primarily insurance-related transfers; pensions and benefits received from Canada, Germany, and the United Kingdom; antitrust-related class-action lawsuits; and personal transfers received by U.S. residents.

3. Nonmilitary and military assistance provided to foreigners in the form of goods, services, or cash under programs enacted by the U.S. Congress.

4. Primarily U.S. government social security and retirement benefits paid to former U.S. residents who reside abroad and contributions to international organizations and commissions to meet the financial obligations of membership and to fund United Nations peacekeeping operations.

5. Personal transfers (sometimes called remittances) from U.S. resident immigrants to foreign residents.

6. Primarily insurance-related transfers; withholding taxes paid by U.S. companies; and charitable donations by U.S. entities.

Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
	Acquisition of assets / transactions for outward investment								
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1.1, line 20) / 1/	348,646	347,528	95,969	66,612	105,525	94,663	80,728	
2	Equity	316,346	332,858	73,622	76,840	89,419	81,080	85,518	
3	Equity other than reinvestment of earnings	11,991	34,000	-419	7,438	12,967	4,879	8,715	
4	Reinvestment of earnings	304,355	298,858	74,041	69,402	76,452	76,201	76,803	
5	Debt instruments	32,300	14,670	22,347	-10,228	16,106	13,583	-4,790	
6	U.S. parents' claims	22,855	19,824	20,043	6,962	2,350	14,144	-3,633	
7	U.S. affiliates' claims	9,445	-5,153	2,304	-17,190	13,755	-562	-1,157	
8	Less: Adjustments to convert to directional basis	26,152	29,261	-3,248	-9,503	30,991	11,633	-3,861	
9	U.S. parents' liabilities	16,707	34,414	-5,552	7,687	17,236	12,195	-2,704	
10	U.S. affiliates' claims	9,445	-5,153	2,304	-17,190	13,755	-562	-1,157	
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis / 2/	322,494	318,267	99,217	76,114	74,534	83,030	84,589	
12	Equity	316,346	332,858	73,622	76,840	89,419	81,080	85,518	
13	Equity other than reinvestment of earnings (line 14 less line 15)	11,991	34,000	-419	7,438	12,967	4,879	8,715	
14	Increases	65,968	91,581	15,022	15,020	37,390	20,464	18,707	
15	Decreases	53,977	57,581	15,441	7,582	24,422	15,585	9,992	
16	Reinvestment of earnings	304,355	298,858	74,041	69,402	76,452	76,201	76,803	
17	Reinvestment of earnings without current-cost adjustment	285,038	279,594	69,242	64,582	71,632	71,385	71,995	
18	Current-cost adjustment	19,317	19,264	4,799	4,820	4,820	4,816	4,808	
19	Debt instruments (line 20 less line 21)	6,148	-14,590	25,595	-726	-14,885	1,949	-929	
20	U.S. parents' claims	22,855	19,824	20,043	6,962	2,350	14,144	-3,633	
21	U.S. parents' liabilities	16,707	34,414	-5,552	7,687	17,236	12,195	-2,704	
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) / 2/	303,177	299,003	94,418	71,294	69,714	78,214	79,781	
23	Manufacturing	49,294	44,443	1,620	7,349	11,897	11,120	14,077	
24	Wholesale trade	11,444	17,857	2,480	7,438	5,556	6,243	-1,380	
25	Finance (including depository institutions) and insurance	17,098	18,016	33,292	653	1,480	-1,065	16,948	
26	Holding companies except bank holding companies	167,068	153,506	37,877	38,132	40,370	45,106	29,899	
27	Other	58,274	65,182	19,150	17,722	10,412	16,810	20,238	
28	Equity other than reinvestment of earnings	11,991	34,000	-419	7,438	12,967	4,879	8,715	
29	Manufacturing	2,248	1,957	-357	194	756	1,402	-395	
30	Wholesale trade	1,450	30	(D)	17	61	174	-223	
31	Finance (including depository institutions) and insurance	-5,688	8,237	-2,093	-134	4,152	-1,400	5,620	
32	Holding companies except bank holding companies	10,237	12,897	622	4,623	4,093	2,262	1,919	
33	Other	3,743	10,879	(D)	2,739	3,905	2,442	1,794	
34	Reinvestment of earnings without current-cost adjustment	285,038	279,594	69,242	64,582	71,632	71,385	71,995	
35	Manufacturing	48,729	49,786	11,879	11,170	11,854	12,041	14,722	
36	Wholesale trade	14,100	15,404	(D)	3,670	3,403	4,632	3,699	
37	Finance (including depository institutions) and insurance	18,511	18,243	4,878	2,481	2,446	6,312	7,004	
38	Holding companies except bank holding companies	151,121	144,507	35,323	35,996	42,981	34,529	31,001	
39	Other	52,577	51,654	(D)	11,264	10,949	13,871	15,569	
40	Debt instruments	6,148	-14,590	25,595	-726	-14,885	1,949	-929	
41	Manufacturing	-1,683	-7,300	-9,903	-4,014	-713	-2,323	-250	
42	Wholesale trade	-4,106	2,423	-897	3,752	2,091	1,436	-4,856	
43	Finance (including depository institutions) and insurance	4,275	-8,464	30,507	-1,694	-5,117	-5,976	4,324	
44	Holding companies except bank holding companies	5,709	-3,898	1,932	-2,488	-6,704	8,315	-3,021	
45	Other	1,953	2,649	3,955	3,719	-4,442	497	2,875	

Continues on next page

Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Seasonally adjusted	Seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
	Incurrence of liabilities / transactions for inward investment								
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1.1, line 25) / 1/	379,435	425,256	26,773	92,245	175,271	124,741	33,000	
47	Equity	301,108	340,752	40,884	90,547	123,070	89,755	37,380	
48	Equity other than reinvestment of earnings	218,355	268,374	26,116	70,352	101,927	62,697	33,398	
49	Reinvestment of earnings	82,753	72,378	14,768	20,195	21,143	27,058	3,982	
50	Debt instruments	78,327	84,504	-14,111	1,698	52,201	34,986	-4,381	
51	U.S. affiliates' liabilities	61,620	50,090	-8,559	-5,989	34,965	22,791	-1,676	
52	U.S. parents' liabilities	16,707	34,414	-5,552	7,687	17,236	12,195	-2,704	
53	Less: Adjustments to convert to directional basis	26,152	29,261	-3,248	-9,503	30,991	11,633	-3,861	
54	U.S. parents' liabilities	16,707	34,414	-5,552	7,687	17,236	12,195	-2,704	
55	U.S. affiliates' claims	9,445	-5,153	2,304	-17,190	13,755	-562	-1,157	
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis / 2/	353,283	395,996	30,021	101,748	144,280	113,107	36,861	
57	Equity	301,108	340,752	40,884	90,547	123,070	89,755	37,380	
58	Equity other than reinvestment of earnings (line 59 less line 60)	218,355	268,374	26,116	70,352	101,927	62,697	33,398	
59	Increases	252,664	282,360	33,845	72,387	107,207	65,238	37,528	
60	Decreases	34,310	13,986	7,729	2,035	5,280	2,541	4,130	
61	Reinvestment of earnings	82,753	72,378	14,768	20,195	21,143	27,058	3,982	
62	Reinvestment of earnings without current-cost adjustment	77,872	67,486	13,534	18,971	19,920	25,835	2,760	
63	Current-cost adjustment	4,881	4,892	1,234	1,224	1,223	1,223	1,222	
64	Debt instruments (line 65 less line 66)	52,175	55,244	-10,863	11,201	21,210	23,353	-520	
65	U.S. affiliates' liabilities	61,620	50,090	-8,559	-5,989	34,965	22,791	-1,676	
66	U.S. affiliates' claims	9,445	-5,153	2,304	-17,190	13,755	-562	-1,157	
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63) / 2/	348,402	391,104	28,787	100,524	143,057	111,884	35,639	
68	Manufacturing	243,133	209,429	-1,648	37,749	68,929	76,589	26,163	
69	Wholesale trade	20,229	-4,598	9,688	-4,616	2,889	7,250	-10,121	
70	Finance (including depository institutions) and insurance	30,739	76,282	12,981	55,584	10,259	6,971	3,467	
71	Other	54,301	109,991	7,766	11,808	60,980	21,074	16,129	
72	Equity other than reinvestment of earnings	218,355	268,374	26,116	70,352	101,927	62,697	33,398	
73	Manufacturing	157,250	116,020	7,981	24,094	42,274	37,968	11,684	
74	Wholesale trade	20,273	10,967	(D)	1,118	1,507	2,129	6,213	
75	Finance (including depository institutions) and insurance	17,323	49,222	13,528	36,094	4,639	6,145	2,345	
76	Other	23,509	92,165	(D)	9,046	53,508	16,455	13,157	
77	Reinvestment of earnings without current-cost adjustment	77,872	67,486	13,534	18,971	19,920	25,835	2,760	
78	Manufacturing	32,445	43,196	2,142	8,839	9,145	14,196	11,015	
79	Wholesale trade	11,558	-9,134	(D)	2,397	2,469	2,650	-16,651	
80	Finance (including depository institutions) and insurance	15,815	16,571	4,025	4,135	5,259	3,541	3,636	
81	Other	18,053	16,853	(D)	3,599	3,046	5,448	4,759	
82	Debt instruments	52,175	55,244	-10,863	11,201	21,210	23,353	-520	
83	Manufacturing	53,438	50,213	-11,771	4,816	17,510	24,425	3,463	
84	Wholesale trade	-11,603	-6,432	3,060	-8,132	-1,087	2,470	317	
85	Finance (including depository institutions) and insurance	-2,398	10,489	-4,572	15,355	362	-2,714	-2,513	
86	Other	12,738	973	2,420	-838	4,426	-828	-1,787	

Continues on next page

Table 6.1. U.S. International Financial Transactions for Direct Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Legend / Footnotes:

O Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are *O*, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.

Table 7.1. U.S. International Financial Transactions for Portfolio Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
Assets and liabilities by instrument									
1	Net U.S. acquisition of portfolio investment assets (table 1.1, line 21)	153,968	20,682	-122,306	-57,326	146,397	-35,268	-33,121	
By type of foreign security:									
2	Equity and investment fund shares	202,574	-24,835	-54,186	-60,527	155,767	-25,653	-94,422	
3	Equity other than investment fund shares	179,616	-22,327	-47,396	-52,997	136,078	-22,552	-82,855	
4	Investment fund shares	22,957	-2,509	-6,789	-7,530	19,689	-3,101	-11,567	
5	Debt securities	-48,606	45,517	-68,121	3,200	-9,369	-9,614	61,301	
6	Short term	42,484	-20,605	-20,563	45,866	-24,286	-45,992	3,807	
7	Negotiable certificates of deposit	-4,947	2,850	-6,447	22,386	-10,081	-9,622	168	
8	Commercial paper	54,638	-61,704	-19,772	20,223	-10,519	-56,638	-14,769	
9	Other short-term securities	-7,207	38,248	5,656	3,258	-3,686	20,269	18,408	
10	Long term	-91,090	66,123	-47,558	-42,666	14,916	36,378	57,494	
11	Government securities	-24,958	17,754	-13,045	-12,164	4,254	10,106	15,558	
12	Corporate bonds and notes	-65,664	48,099	-33,903	-32,618	11,616	27,182	41,920	
13	Negotiable certificates of deposit	-468	270	-610	2,117	-953	-910	16	
14	Net U.S. incurrence of portfolio investment liabilities (table 1.1, line 26)	250,936	270,924	18,109	-21,197	11,934	218,594	61,593	
By type of U.S. security acquired by foreign residents:									
15	Equity and investment fund shares	-178,266	-130,184	-153,464	-95,660	-48,482	121,599	-107,641	
16	Equity other than investment fund shares	-140,829	-102,933	-121,482	-75,370	-37,870	94,385	-84,079	
17	Investment fund shares	-37,438	-27,251	-31,982	-20,289	-10,613	27,214	-23,563	
18	Debt securities	429,202	401,108	171,573	74,462	60,416	96,995	169,235	
19	Short term	45,783	-12,828	65,957	-10,464	-27,272	30,237	-5,330	
20	Treasury bills and certificates	53,069	-54,755	57,561	217	-40,925	11,607	-25,654	
21	Federally sponsored agency securities	-271	-18,338	-1,119	-7,243	-1,132	-6,931	-3,032	
22	Negotiable certificates of deposit	-4,526	23,648	6,006	-255	7,433	5,375	11,095	
23	Commercial paper and other securities	-2,489	36,617	3,509	-3,183	7,352	20,187	12,261	
24	Long term	383,419	413,936	105,616	84,927	87,688	66,758	174,564	
25	Treasury bonds and notes	-4,760	-44,043	61,067	18,819	-28,419	-90,958	56,515	
26	State and local government securities	6,911	7,206	1,101	714	1,660	2,237	2,595	
27	Federally sponsored agency securities	22,342	96,633	-17,327	26,278	26,071	39,061	5,223	
28	Corporate bonds and notes	359,686	350,069	59,740	39,160	87,096	115,492	108,321	
29	Negotiable certificates of deposit	-760	4,072	1,034	-44	1,280	925	1,911	
Assets by sector of U.S. holder									
30	Net U.S. acquisition of portfolio investment assets (line 1)	153,968	20,682	-122,306	-57,326	146,397	-35,268	-33,121	
31	Deposit-taking institutions except central bank	-6,955	6,285	-4,746	-4,541	3,843	2,359	4,624	
32	Equity and investment fund shares	3,091	-365	-807	-938	2,399	-400	-1,426	
33	Debt securities	-10,046	6,650	-3,939	-3,603	1,445	2,760	6,049	
34	Short term	-1,971	910	661	-1,658	943	351	1,274	
35	Long term	-8,075	5,741	-4,600	-1,945	502	2,409	4,775	
36	Other financial institutions	147,892	9,527	-105,241	-39,298	120,718	-38,329	-33,564	
37	Equity and investment fund shares	175,051	-21,806	-46,795	-51,805	133,819	-22,041	-81,779	
38	Debt securities	-27,158	31,333	-58,447	12,507	-13,101	-16,288	48,215	
39	Short term	44,695	-22,301	-21,236	47,567	-25,667	-46,140	1,939	
40	Long term	-71,854	53,634	-37,211	-35,060	12,566	29,853	46,276	
41	Nonfinancial institutions except general government	13,031	4,870	-12,318	-13,487	21,836	702	-4,181	
42	Equity and investment fund shares	24,433	-2,664	-6,584	-7,784	19,549	-3,212	-11,217	
43	Debt securities	-11,401	7,534	-5,735	-5,704	2,287	3,914	7,037	
44	Short term	-240	786	12	-43	439	-203	593	
45	Long term	-11,161	6,748	-5,746	-5,661	1,849	4,117	6,443	

Continues on next page

Table 7.1. U.S. International Financial Transactions for Portfolio Investment

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
	Liabilities by sector of U.S. issuer								
46	Net U.S. incurrence of portfolio investment liabilities (line 14)	250,936	270,924	18,109	-21,197	11,934	218,594	61,593	
47	Deposit-taking institutions except central bank	23,359	57,636	7,016	-421	12,009	25,172	20,876	
48	Equity and investment fund shares	-8,616	-5,985	-7,351	-4,238	-2,114	4,973	-4,607	
49	Debt securities	31,974	63,621	14,367	3,816	14,123	20,199	25,483	
50	Short term	-3,243	26,601	7,502	19	4,255	8,406	13,921	
51	Long term	35,217	37,020	6,865	3,798	9,868	11,793	11,562	
52	Other financial institutions	107,479	196,081	-36,429	6,307	51,648	122,818	15,309	
53	Equity and investment fund shares	-49,659	-36,805	-42,218	-26,469	-13,725	35,714	-32,325	
54	Debt securities	157,138	232,887	5,789	32,776	65,373	87,104	47,633	
55	Federally sponsored agency securities	22,070	78,295	-18,445	19,035	24,939	32,130	2,191	
56	Short term	-271	-18,338	-1,119	-7,243	-1,132	-6,931	-3,032	
57	Long term	22,342	96,633	-17,327	26,278	26,071	39,061	5,223	
58	Other securities	135,068	154,592	24,234	13,741	40,434	54,974	45,443	
59	Short term	-2,982	28,991	1,402	-791	8,940	13,767	7,076	
60	Long term	138,049	125,601	22,833	14,532	31,494	41,207	38,367	
61	Nonfinancial institutions except general government	64,878	108,799	-72,207	-46,832	15,962	147,718	-8,048	
62	Equity and investment fund shares	-119,992	-87,394	-103,895	-64,953	-32,643	80,912	-70,710	
63	Debt securities	184,870	196,193	31,687	18,121	48,605	66,806	62,662	
64	Short term	-790	4,674	611	-2,666	1,590	3,389	2,360	
65	Long term	185,660	191,519	31,077	20,786	47,014	63,416	60,302	
66	General government	55,220	-91,592	119,729	19,750	-67,684	-77,114	33,456	
67	Debt securities	55,220	-91,592	119,729	19,750	-67,684	-77,114	33,456	
68	U.S. Treasury securities	48,309	-98,798	118,628	19,036	-69,344	-79,351	30,861	
69	Short term	53,069	-54,755	57,561	217	-40,925	11,607	-25,654	
70	Long term	-4,760	-44,043	61,067	18,819	-28,419	-90,958	56,515	
71	State and local government long-term securities	6,911	7,206	1,101	714	1,660	2,237	2,595	

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 8.1. U.S. International Financial Transactions for Other Investment / 1/

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
Assets and liabilities by instrument									
1	Net U.S. acquisition of other investment assets (table 1.1, line 22)	-270,924	-39,344	-125,134	50,968	70,566	-32,694	-128,184	
By type of claim on foreign residents:									
2	Currency and deposits	-194,429	-100,673	-50,368	72,116	-25,267	-88,661	-58,861	
3	Currency (short term)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
4	Deposits	-194,429	-100,673	-50,368	72,116	-25,267	-88,661	-58,861	
5	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
6	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
7	Loans	-74,774	60,543	-73,938	-24,242	98,186	53,959	-67,360	
8	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
9	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
10	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
11	Trade credit and advances	-1,721	786	-828	3,094	-2,353	2,008	-1,963	
12	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
13	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
14	Net U.S. incurrence of other investment liabilities (table 1.1, line 27)	-235,137	63,190	-163,204	48,069	181,383	-84,090	-82,173	
By type of liability to foreign residents:									
15	Currency and deposits	33,406	24,912	23,621	-40,969	96,940	-42,389	11,330	
16	Currency (short term)	38,370	42,311	14,122	12,578	7,184	7,942	14,607	
17	Deposits	-4,964	-17,399	9,499	-53,547	89,756	-50,331	-3,277	
18	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
19	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
20	Loans	-282,713	28,691	-186,267	84,376	79,639	-39,784	-95,541	
21	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
22	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
23	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
24	Trade credit and advances	14,169	9,588	-559	4,662	4,805	-1,917	2,038	
25	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
26	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
27	Special drawing rights allocations	0	0	0	0	0	0	0	
Assets by sector of U.S. holder									
28	Net U.S. acquisition of other investment assets (line 1)	-270,924	-39,344	-125,134	50,968	70,566	-32,694	-128,184	
29	Central bank	-531	4,566	316	-851	2,848	4,009	-1,440	
30	Currency and deposits	-531	4,566	316	-851	2,848	4,009	-1,440	
31	Deposits	-531	4,566	316	-851	2,848	4,009	-1,440	
32	Short term	-531	4,566	316	-851	2,848	4,009	-1,440	
33	Deposit-taking institutions except central bank	-7,568	23,062	46,359	-20,265	26,809	-14,549	31,067	
34	Of which: Interbank transactions	-44,721	-69,270	49,806	-49,676	26,397	-80,439	34,448	
35	Currency and deposits	41,586	-607	23,927	59,190	6,391	-88,191	22,004	
36	Deposits	41,586	-607	23,927	59,190	6,391	-88,191	22,004	
37	Of which: Resale agreements	23,598	72,433	-894	41,897	30,557	-5,376	5,355	
38	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
39	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
40	Loans	-49,154	23,669	22,432	-79,454	20,418	73,643	9,063	
41	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
42	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
43	Other financial institutions and nonfinancial institutions except general government	-268,081	-67,622	-173,896	70,274	41,277	-21,705	-157,467	
44	Currency and deposits	-235,484	-104,632	-74,611	13,777	-34,506	-4,479	-79,425	
45	Deposits	-235,484	-104,632	-74,611	13,777	-34,506	-4,479	-79,425	
46	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
47	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
48	Loans	-30,876	36,224	-98,457	53,402	78,135	-19,234	-76,080	
49	Of which: Resale agreements	51,283	18,002	-66,616	26,187	65,190	-13,876	-59,499	
50	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
51	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
52	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
53	Trade credit and advances	-1,721	786	-828	3,094	-2,353	2,008	-1,963	
54	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
55	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
56	General government	5,256	650	2,087	1,810	-367	-449	-344	
57	Loans	5,256	650	2,087	1,810	-367	-449	-344	
58	Long term	5,256	650	2,087	1,810	-367	-449	-344	

Continues on next page

Table 8.1. U.S. International Financial Transactions for Other Investment / 1/

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV	I	II	III	IV	
	Liabilities by sector of U.S. issuer		0						
59	Net U.S. incurrence of other investment liabilities (line 14)	-235,137	63,190	-163,204	48,069	181,383	-84,090	-82,173	
60	Central bank	163,025	70,407	59,469	21,566	28,731	1,149	18,961	
61	Currency and deposits	163,025	70,407	59,469	21,566	28,731	1,149	18,961	
62	Currency (short term)	38,370	42,311	14,122	12,578	7,184	7,942	14,607	
63	Deposits	124,655	28,096	45,347	8,988	21,547	-6,793	4,354	
64	Short term	124,655	28,096	45,347	8,988	21,547	-6,793	4,354	
65	Deposit-taking institutions except central bank	-180,581	-82,169	-72,762	-40,339	84,167	-94,431	-31,565	
66	Of which: Interbank transactions	-131,582	-188,613	-46,206	-70,104	60,175	-100,871	-77,813	
67	Currency and deposits	-114,792	-62,129	-15,581	-75,005	67,137	-68,587	14,326	
68	Deposits	-114,792	-62,129	-15,581	-75,005	67,137	-68,587	14,326	
69	Of which: Repurchase agreements	-13,280	42,471	2,332	11,650	11,900	-9,677	28,599	
70	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
71	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
72	Loans	-65,789	-20,040	-57,182	34,666	17,031	-25,845	-45,892	
73	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
74	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
75	Other financial institutions and nonfinancial institutions except general government	-232,960	63,076	-151,798	62,281	66,675	6,807	-72,687	
76	Currency and deposits /2/	-14,827	16,633	-20,266	12,470	1,072	25,048	-21,958	
77	Deposits	-14,827	16,633	-20,266	12,470	1,072	25,048	-21,958	
78	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
79	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
80	Loans	-216,924	48,731	-129,085	49,711	62,608	-13,939	-49,649	
81	Of which: Repurchase agreements	-130,111	18,486	-84,598	26,263	29,223	7,748	-44,749	
82	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
83	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
84	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
85	Trade credit and advances	-1,209	-2,288	-2,446	100	2,995	-4,303	-1,080	
86	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
87	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
88	General government	15,379	11,875	1,887	4,562	1,810	2,386	3,118	
89	Trade credit and advances	15,379	11,875	1,887	4,562	1,810	2,386	3,118	
90	Long term	15,379	11,875	1,887	4,562	1,810	2,386	3,118	
91	Special drawing rights allocations	0	0	0	0	0	0	0	

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Other investment includes financial-account transactions other than transactions for direct investment, portfolio investment, financial derivatives other than reserves, and reserve assets.

2. Consists of near-deposit instruments issued by other financial institutions.

Table 9.1. U.S. International Financial Transactions for Liabilities to Foreign Official Agencies

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016	Not seasonally adjusted		Not seasonally adjusted				
				2015		2016				
						IV	I	II	III	IV
1	Net U.S. incurrence of liabilities to foreign official agencies (part of table 1.1, line 24)	-98,096	-238,932	-74,811		-98,981	-86,356	-104,392	50,797	
2	Portfolio investment liabilities (part of table 1.1, line 26)	-218,392	-298,655	-99,166		-140,006	-102,879	-91,919	36,149	
3	Equity and investment fund shares	-126,158	-13,140	-68,350		2,242	-20,448	2,714	2,353	
4	Equity other than investment fund shares	-114,299	-11,647	-61,754		2,022	-18,205	2,427	2,109	
5	Investment fund shares	-11,859	-1,492	-6,596		220	-2,243	287	244	
6	Debt securities	-92,234	-285,515	-30,816		-142,248	-82,431	-94,632	33,796	
7	Short term	-1,594	-37,832	8,419		-36,744	-33,491	29,011	3,392	
8	Treasury bills and certificates	1,361	-38,296	8,628		-33,630	-30,514	19,605	6,243	
9	Federally sponsored agency securities	730	142	-64		-956	-913	2,885	-874	
10	Negotiable certificates of deposit	-3,329	163	-74		-1,094	-1,047	3,307	-1,003	
11	Commercial paper and other securities	-356	159	-71		-1,064	-1,017	3,214	-974	
12	Long term	-90,640	-247,683	-39,235		-105,504	-48,940	-123,643	30,404	
13	Treasury bonds and notes	-99,507	-248,679	-27,781		-100,437	-44,343	-126,062	22,164	
14	State and local government securities	68	56	-65		-42	-29	93	33	
15	Federally sponsored agency securities	3,627	1,870	-6,277		-1,360	-2,481	-1,500	7,212	
16	Corporate bonds and notes	4,872	-950	-5,103		-3,536	-1,964	3,436	1,114	
17	Negotiable certificates of deposit	300	20	-9		-129	-123	390	-118	
18	Other investment liabilities (part of table 1.1, line 27)	120,297	59,722	24,354		41,025	16,523	-12,473	14,648	
19	Currency and deposits	119,151	46,970	34,846		22,384	20,851	-5,550	9,285	
20	Loans	-14,233	878	-12,379		14,079	-6,138	-9,308	2,245	
21	Trade credit and advances	15,379	11,874	1,887		4,562	1,810	2,385	3,118	
22	Special drawing rights allocations	0	0	0		0	0	0	0	

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

U.S. Net International Investment Position

Fourth Quarter and Year 2016

THE U.S. NET INTERNATIONAL INVESTMENT POSITION—the value of U.S. assets less the value of U.S. liabilities—decreased to $-\$8,109.7$ billion (preliminary) at the end of the fourth quarter of 2016 from $-\$7,807.3$ billion (revised) at the end of the third quarter (chart 1). The $\$302.3$ billion decrease reflected a $\$954.8$ billion decrease in U.S. assets and a $\$652.5$ billion decrease in U.S. liabilities. The negative net investment position represents a U.S. net liability to the rest of the world.

- The net investment position decreased 3.9 percent in the fourth quarter, compared with an increase of 2.7 percent in the third quarter and an average quarterly decrease of 6.0 percent from the first quarter of 2011 through the second quarter of 2016.
- The $\$302.3$ billion decrease in the fourth quarter reflected other changes in position of $-\$189.2$ billion and financial transactions of $-\$113.1$ billion (table A).

The net investment position decreased to $-\$8,109.7$ billion at the end of 2016 from $-\$7,280.6$ billion at the end of 2015 (see table E on page 4). The $\$829.0$ billion decrease reflected a $\$575.9$ billion increase in U.S. assets and a $\$1,404.9$ billion increase in U.S. liabilities.

Chart 1. U.S. Net International Investment Position

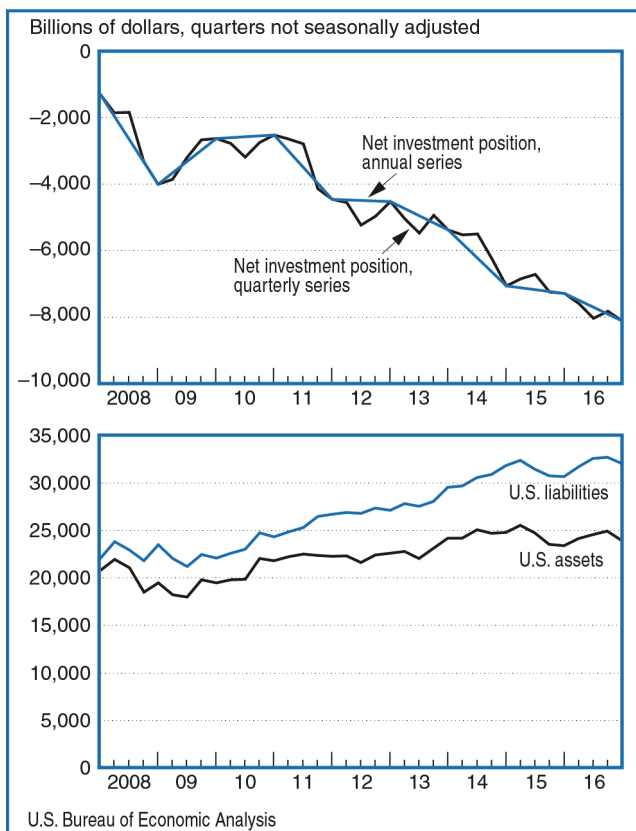


Table A. Quarterly Change in the U.S. Net International Investment Position

[Billions of dollars, not seasonally adjusted]

Type of investment	Position, 2016:III	Change in position in 2016:IV			Position, 2016:IV
		Total	Attributable to:		
			Financial transactions	Other changes in position ¹	
U.S. net international investment position	-7,807.3	-302.3	-113.1	-189.2	-8,109.7
Net international investment position excluding financial derivatives	-7,862.5	-308.4	-112.7	-195.7	-8,171.0
Financial derivatives other than reserves, net	55.2	6.1	-0.4	6.6	61.3
U.S. assets	24,871.4	-954.8	(²)	(²)	23,916.7
Assets excluding financial derivatives	22,096.4	-388.7	-103.1	-285.6	21,707.7
Financial derivatives other than reserves, gross positive fair value	2,775.1	-566.1	(²)	(²)	2,209.0
U.S. liabilities	32,678.8	-652.5	(²)	(²)	32,026.3
Liabilities excluding financial derivatives	29,958.9	-80.3	9.6	-89.9	29,878.6
Financial derivatives other than reserves, gross negative fair value	2,719.9	-572.2	(²)	(²)	2,147.7

1. Disaggregation of other changes in position into price changes, exchange-rate changes, and other changes in volume and valuation is only presented for annual statistics released in June each year.

2. Financial transactions and other changes in financial derivatives positions are available only on a net basis; they are not separately available for gross positive fair values and gross negative

fair values of financial derivatives.

NOTE: The statistics on positions are presented in table 1.2 of the international investment position (IIP) accounts on BEA's Web site. The statistics on financial transactions are not seasonally adjusted and are presented in table 1.2 of the international transactions accounts (ITA) on BEA's Web site.

Fourth Quarter—U.S. Assets

Table B. U.S. Assets

[Billions of dollars, not seasonally adjusted]

Type of investment	2016				Change: 2016:III to 2016:IV
	I	II	III ^r	IV ^p	
U.S. assets	24,061.8	24,514.9	24,871.4	23,916.7	-954.8
Assets excluding financial derivatives	21,079.5	21,291.2	22,096.4	21,707.7	-388.7
Financial derivatives other than reserves....	2,982.3	3,223.7	2,775.1	2,209.0	-566.1
By functional category:					
Direct investment at market value	6,993.1	6,979.7	7,364.8	7,411.8	47.0
Equity	5,837.9	5,797.4	6,165.3	6,211.3	46.0
Debt instruments	1,155.1	1,182.3	1,199.5	1,200.5	1.0
Portfolio investment	9,607.1	9,706.8	10,137.1	9,922.3	-214.8
Equity and investment fund shares	6,738.8	6,796.8	7,218.0	7,066.3	-151.7
Debt securities	2,868.3	2,910.0	2,919.1	2,856.0	-63.0
Short term	534.6	512.1	467.0	461.1	-5.8
Long term	2,333.7	2,397.9	2,452.1	2,394.9	-57.2
Financial derivatives other than reserves....	2,982.3	3,223.7	2,775.1	2,209.0	-566.1
Over-the-counter contracts	2,929.1	3,158.2	2,725.8	2,166.9	-558.9
Single-currency interest rate contracts	2,366.3	2,562.4	2,274.4	1,622.2	-652.1
Foreign exchange contracts	378.4	422.4	284.0	386.7	102.7
Other contracts	184.4	173.3	167.5	158.0	-9.5
Exchange-traded contracts	53.2	65.6	49.2	42.1	-7.2
Other investment	4,047.3	4,150.3	4,137.4	3,966.3	-171.0
Currency and deposits	1,710.7	1,718.9	1,645.7	1,560.8	-84.8
Loans	2,288.6	2,385.7	2,444.0	2,360.1	-83.9
Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.
Trade credit and advances	48.0	45.7	47.7	45.4	-2.3
Reserve assets	432.0	454.4	457.1	407.2	-49.9
Monetary gold	323.5	345.4	345.8	301.1	-44.7
Special drawing rights	50.5	50.2	50.1	48.9	-1.2
Reserve position in the International Monetary Fund	16.7	16.7	18.3	18.4	0.0
Other reserve assets	41.3	42.1	42.9	38.9	-4.0
Currency and deposits	19.3	20.9	23.5	17.7	-5.8
Securities	22.1	21.2	19.3	21.1	1.8
Financial derivatives					
Other claims	0.0	0.0	0.0	0.0	0.0

p Preliminary r Revised n.a. Not available Not applicable
NOTE: The statistics are presented in IIP table 1.2 on BEA's Web site.

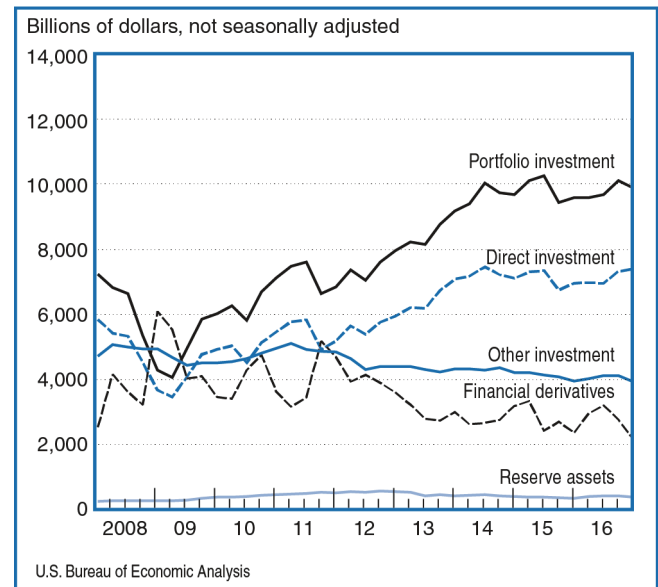
U.S. assets decreased \$954.8 billion to \$23,916.7 billion at the end of the fourth quarter from \$24,871.4 billion at the end of the third quarter (table B).

- Financial derivatives decreased \$566.1 billion to \$2,209.0 billion, reflecting a decrease in single-currency interest rate contracts that was partly offset by an increase in foreign exchange contracts (chart 2).
- Assets excluding financial derivatives decreased \$388.7 billion to \$21,707.7 billion, mostly reflecting decreases in portfolio investment and other investment. The \$388.7 billion decrease resulted from other changes in position of -\$285.6 billion and financial transactions of -\$103.1 billion (table A). Other changes in position reflected decreases from exchange-rate changes, as depreciation of major foreign currencies against the U.S. dollar lowered the value of assets in dollar terms. These decreases were partly offset by price increases on equity assets of portfolio investment and direct investment.

Preview of the 2017 Annual Update

The annual update of the U.S. international investment position accounts will be released along with preliminary estimates for the first quarter of 2017 on June 28, 2017. See "Preview of the 2017 Annual Update of the International Economic Accounts" in the May SURVEY OF CURRENT BUSINESS for a summary of the changes that will be incorporated as part of the update.

Chart 2. U.S. Assets



Fourth Quarter—U.S. Liabilities

Table C. U.S. Liabilities
[Billions of dollars, not seasonally adjusted]

Type of investment	2016				Change: 2016:III to 2016:IV
	I	II	III ^r	IV ^p	
U.S. liabilities	31,643.8	32,541.9	32,678.8	32,026.3	-652.5
Liabilities excluding financial derivatives	28,700.4	29,376.2	29,958.9	29,878.6	-80.3
Financial derivatives other than reserves ...	2,943.3	3,165.7	2,719.9	2,147.7	-572.2
By functional category:					
Direct investment at market value	6,664.8	6,955.5	7,246.5	7,419.3	172.8
Equity	5,070.0	5,272.2	5,515.3	5,691.2	175.9
Debt instruments	1,594.8	1,683.3	1,731.3	1,728.2	-3.1
Portfolio investment	16,916.9	17,139.1	17,498.1	17,352.9	-145.2
Equity and investment fund shares	6,136.6	6,166.5	6,467.0	6,541.6	74.6
Debt securities	10,780.3	10,972.6	11,031.1	10,811.3	-219.8
Short term	945.4	918.1	948.5	941.7	-6.8
Treasury bills and certificates	724.9	684.0	695.6	670.0	-25.7
Other short-term securities	220.5	234.1	252.9	271.7	18.9
Long term	9,834.9	10,054.4	10,082.6	9,869.6	-213.0
Treasury bonds and notes	5,562.1	5,594.9	5,459.3	5,333.9	-125.4
Other long-term securities	4,272.8	4,459.5	4,623.3	4,535.7	-87.6
Financial derivatives other than reserves ...	2,943.3	3,165.7	2,719.9	2,147.7	-572.2
Over-the-counter contracts	2,887.8	3,103.9	2,669.8	2,104.6	-565.2
Single-currency interest rate contracts	2,304.2	2,493.7	2,204.3	1,568.1	-636.2
Foreign exchange contracts	397.0	428.6	289.8	366.8	77.0
Other contracts	186.7	181.6	175.7	169.6	-6.1
Exchange-traded contracts	55.5	61.7	50.0	43.1	-6.9
Other investment	5,118.8	5,281.6	5,214.3	5,106.4	-107.9
Currency and deposits	2,877.9	2,971.5	2,935.7	2,938.9	3.2
Loans	2,010.7	2,075.5	2,046.0	1,935.0	-111.0
Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.
Trade credit and advances	180.4	185.2	183.3	185.0	1.8
Special drawing rights allocations	49.8	49.4	49.3	47.5	-1.8

p Preliminary r Revised n.a. Not available
NOTE: The statistics are presented in [IIP table 1.2](#) on BEA's Web site.

U.S. liabilities decreased \$652.5 billion to \$32,026.3 billion at the end of the fourth quarter from \$32,678.8 billion at the end of the third quarter (table C).

- Financial derivatives decreased \$572.2 billion to \$2,147.7 billion, reflecting a decrease in single-currency interest rate contracts that was partly offset by an increase in foreign exchange contracts (chart 3).
- Liabilities excluding financial derivatives decreased \$80.3 billion to \$29,878.6 billion, reflecting decreases in portfolio investment and other investment that were partly offset by an increase in direct investment. The \$80.3 billion decrease was driven by other changes in position of -\$89.9 billion that reflected decreases from exchange-rate changes, as depreciation of major foreign currencies lowered the value of foreign-currency-denominated liabilities in dollar terms.

Updates to Statistics

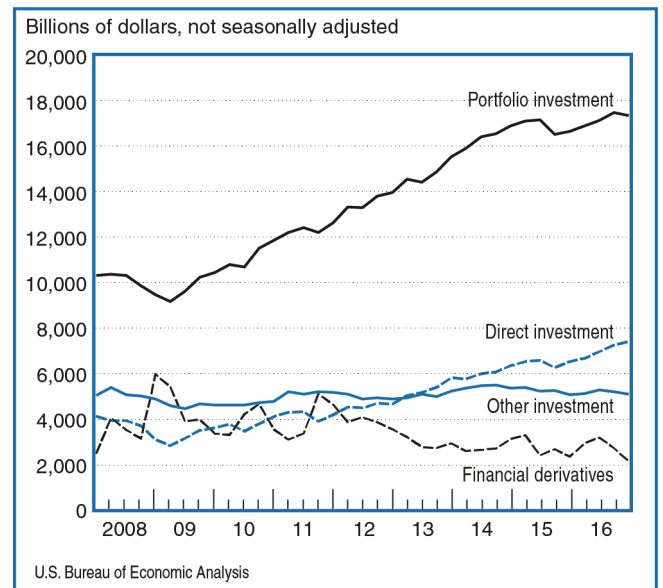
The statistics for the third quarter of 2016 have been updated to incorporate new and revised source data.

Updates to Third-Quarter 2016 Statistics

[Billions of dollars, not seasonally adjusted]

	Preliminary estimate	Revised estimate
U.S. net international investment position	-7,781.1	-7,807.3
U.S. assets	24,861.2	24,871.4
Direct investment at market value	7,349.3	7,364.8
Portfolio investment	10,137.1	10,137.1
Financial derivatives other than reserves	2,775.1	2,775.1
Other investment	4,142.6	4,137.4
Reserve assets	457.1	457.1
U.S. liabilities	32,642.3	32,678.8
Direct investment at market value	7,193.6	7,246.5
Portfolio investment	17,514.0	17,498.1
Financial derivatives other than reserves	2,719.9	2,719.9
Other investment	5,214.9	5,214.3

Chart 3. U.S. Liabilities



Year 2016—U.S. Assets

Table D. U.S. Assets

[Billions of dollars]

Type of investment	2014	2015	2016 ^p	Change: 2015 to 2016
U.S. assets	24,717.5	23,340.8	23,916.7	575.9
Assets excluding financial derivatives	21,503.4	20,945.4	21,707.7	762.3
Financial derivatives other than reserves	3,214.1	2,395.4	2,209.0	-186.4
By functional category:				
Direct investment at market value	7,133.1	6,978.3	7,411.8	433.4
Equity	6,045.1	5,811.1	6,211.3	400.2
Debt instruments	1,088.1	1,167.2	1,200.5	33.3
Portfolio investment	9,704.3	9,606.2	9,922.3	316.2
Equity and investment fund shares	6,770.6	6,828.2	7,066.3	238.1
Debt securities	2,933.6	2,777.9	2,856.0	78.1
Short term	447.2	486.2	461.1	-25.1
Long term	2,486.4	2,291.7	2,394.9	103.2
Financial derivatives other than reserves	3,214.1	2,395.4	2,209.0	-186.4
Over-the-counter contracts	3,144.0	2,346.7	2,166.9	-179.8
Single-currency interest rate contracts	2,451.1	1,807.4	1,622.2	-185.1
Foreign exchange contracts	415.4	342.3	386.7	44.4
Other contracts	277.5	197.1	158.0	-39.0
Exchange-traded contracts	70.1	48.6	42.1	-6.6
Other investment	4,231.8	3,977.3	3,966.3	-11.0
Currency and deposits	1,785.5	1,628.6	1,560.8	-67.7
Loans	2,399.2	2,304.0	2,360.1	56.1
Insurance technical reserves	n.a.	n.a.	n.a.	n.a.
Trade credit and advances	47.0	44.7	45.4	0.7
Reserve assets	434.3	383.6	407.2	23.6
Monetary gold	315.4	277.2	301.1	23.9
Special drawing rights	51.9	49.7	48.9	-0.8
Reserve position in the International Monetary Fund	25.2	17.6	18.4	0.8
Other reserve assets	41.8	39.1	38.9	-0.3
Currency and deposits	19.0	17.6	17.7	0.2
Securities	22.8	21.6	21.1	-0.4
Financial derivatives				
Other claims	0.0	0.0	0.0	0.0

p Preliminary n.a. Not available Not applicable

NOTE. The statistics are presented in IIP table 1.2 on BEA's Web site.

U.S. assets increased \$575.9 billion to \$23,916.7 billion at the end of 2016 from \$23,340.8 billion at the end of 2015 (table D).

- Assets excluding financial derivatives increased \$762.3 billion to \$21,707.7 billion, mostly reflecting increases in direct investment and portfolio investment. The \$762.3 billion increase resulted from other changes in position of \$431.3 billion and financial transactions of \$331.0 billion (table E). Other changes in position reflected price increases on equity assets that were partly offset by decreases from exchange-rate changes. Financial transactions were driven by net U.S. acquisition of direct investment assets.

- Financial derivatives decreased \$186.4 billion to \$2,209.0 billion, mostly reflecting a decrease in single-currency interest rate contracts.

Table E. Annual Change in the U.S. Net International Investment Position

[Billions of dollars]

Type of investment	Position, 2015	Change in position in 2016			Position, 2016
		Total	Attributable to:		
			Financial transactions	Other changes in position ¹	
U.S. net international investment position	-7,280.6	-829.0	-406.5	-422.6	-8,109.7
Net international investment position excluding financial derivatives	-7,337.9	-833.1	-428.4	-404.7	-8,171.0
Financial derivatives other than reserves, net	57.2	4.1	22.0	-17.9	61.3
U.S. assets	23,340.8	575.9	⁽²⁾	⁽²⁾	23,916.7
Assets excluding financial derivatives	20,945.4	762.3	331.0	431.3	21,707.7
Financial derivatives other than reserves, gross positive fair value	2,395.4	-186.4	⁽²⁾	⁽²⁾	2,209.0
U.S. liabilities	30,621.4	1,404.9	⁽²⁾	⁽²⁾	32,026.3
Liabilities excluding financial derivatives	28,283.3	1,595.3	759.4	836.0	29,878.6
Financial derivatives other than reserves, gross negative fair value	2,338.1	-190.4	⁽²⁾	⁽²⁾	2,147.7

1. Disaggregation of other changes in position into price changes, exchange-rate changes, and other changes in volume and valuation is only presented for annual statistics released in June each year.

2. Financial transactions and other changes in financial derivatives positions are available only on

a net basis; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives.

NOTE. The statistics on positions are presented in IIP table 1.2 on BEA's Web site, and the statistics on financial transactions are presented in ITA table 1.2.

Year 2016—U.S. Liabilities

Table F. U.S. Liabilities

[Billions of dollars]

Type of investment	2014	2015	2016 ^p	Change: 2015 to 2016
U.S. liabilities	31,763.7	30,621.4	32,026.3	1,404.9
Liabilities excluding financial derivatives	28,635.1	28,283.3	29,878.6	1,595.3
Financial derivatives other than reserves	3,128.6	2,338.1	2,147.7	-190.4
By functional category:				
Direct investment at market value	6,350.1	6,543.8	7,419.3	875.5
Equity	4,884.1	4,979.3	5,691.2	711.9
Debt instruments	1,466.0	1,564.5	1,728.2	163.6
Portfolio investment	16,919.8	16,677.0	17,352.9	675.9
Equity and investment fund shares	6,642.5	6,218.9	6,541.6	322.7
Debt securities	10,277.3	10,458.1	10,811.3	353.2
Short term	911.8	955.2	941.7	-13.5
Treasury bills and certificates	671.6	724.7	670.0	-54.8
Other short-term securities	240.2	230.5	271.7	41.3
Long term	9,365.5	9,503.0	9,869.6	366.6
Treasury bonds and notes	5,484.4	5,423.4	5,333.9	-89.5
Other long-term securities	3,881.1	4,079.6	4,535.7	456.1
Financial derivatives other than reserves	3,128.6	2,338.1	2,147.7	-190.4
Over-the-counter contracts	3,062.6	2,291.1	2,104.6	-186.6
Single-currency interest rate contracts	2,398.8	1,755.4	1,568.1	-187.3
Foreign exchange contracts	393.6	344.0	366.8	22.8
Other contracts	270.2	191.7	169.6	-22.1
Exchange-traded contracts	66.0	47.0	43.1	-3.9
Other investment	5,365.2	5,062.5	5,106.4	43.9
Currency and deposits	2,886.7	2,914.3	2,938.9	24.7
Loans	2,265.6	1,923.6	1,935.0	11.3
Insurance technical reserves	n.a.	n.a.	n.a.	n.a.
Trade credit and advances	161.7	175.6	185.0	9.4
Special drawing rights allocations	51.2	48.9	47.5	-1.5

p Preliminary n.a. Not available

NOTE: The statistics are presented in IIP table 1.2 on BEA's Web site.

U.S. liabilities increased \$1,404.9 billion to \$32,026.3 billion at the end of 2016 from \$30,621.4 billion at the end of 2015 (table F).

- Liabilities excluding financial derivatives increased \$1,595.3 billion to \$29,878.6 billion, mostly reflecting increases in direct investment and portfolio investment. The \$1,595.3 billion increase resulted from other changes in position of \$836.0 billion and financial transactions of \$759.4 billion (table E). Other changes in position were driven by price increases on equity liabilities. Financial transactions reflected net U.S. incurrence of direct investment liabilities and net foreign purchases of U.S. debt securities that exceeded net foreign sales of U.S. equity and investment fund shares.
- Financial derivatives decreased \$190.4 billion to \$2,147.7 billion, mostly reflecting a decrease in single-currency interest rate contracts.

Data Availability and Methodology

Detailed statistics for the U.S. international investment position (IIP) accounts are available in BEA's [interactive tables](#). The links in the tables of this article are to the latest available statistics in the interactive tables.

Information on the valuation of U.S. assets and liabilities and a description of the estimation methods are available in ["International Investment Position Accounts."](#)

Information on resources, definitions, release and update schedule, and related statistics is also available in the section ["Additional Information"](#) in the [IIP news release](#).

U.S. International Investment Position Tables

The following tables present statistics for the U.S. international investment position that were released on March 29, 2017. Additional historical statistics for the tables can be viewed and downloaded from the international investment position [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current Page or Pages (for example choose 2-3 or 6).

1.1. U.S. Net International Investment Position at the End of the Period	2
1.2. U.S. Net International Investment Position at the End of the Period, Expanded Detail	3
1.3. Change in the Yearend U.S. Net International Investment Position	4
2.1. U.S. Direct Investment Positions at the End of the Period	6
3.1. U.S. International Investment Position for Liabilities to Foreign Official Agencies at the End of the Period ...	8

Table 1.1. U.S. Net International Investment Position at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	2015	2016	Not seasonally adjusted		Not seasonally adjusted			
				2015		2016			
				IV		I	II	III	IV
1	U.S. net international investment position (line 4 less line 12)	-7,280,637	-8,109,652	-7,280,637	-7,581,977	-8,026,906	-7,807,346	-8,109,652	
2	Net international investment position excluding financial derivatives (line 5 less line 13)	-7,337,870	-8,170,958	-7,337,870	-7,620,975	-8,084,986	-7,862,547	-8,170,958	
3	Financial derivatives other than reserves, net (line 6 less line 14)	57,233	61,306	57,233	38,998	58,080	55,201	61,306	
4	U.S. assets	23,340,771	23,916,652	23,340,771	24,061,810	24,514,946	24,871,435	23,916,652	
5	Assets excluding financial derivatives (sum of lines 7, 8, 10, and 11)	20,945,418	21,707,672	20,945,418	21,079,471	21,291,208	22,096,378	21,707,672	
6	Financial derivatives other than reserves, gross positive fair value (line 9)	2,395,353	2,208,980	2,395,353	2,982,339	3,223,738	2,775,057	2,208,980	
	By functional category:								
7	Direct investment at market value	6,978,349	7,411,794	6,978,349	6,993,050	6,979,721	7,364,797	7,411,794	
8	Portfolio investment	9,606,176	9,922,346	9,606,176	9,607,115	9,706,800	10,137,121	9,922,346	
9	Financial derivatives other than reserves, gross positive fair value	2,395,353	2,208,980	2,395,353	2,982,339	3,223,738	2,775,057	2,208,980	
10	Other investment	3,977,292	3,966,310	3,977,292	4,047,296	4,150,272	4,137,356	3,966,310	
11	Reserve assets	383,601	407,223	383,601	432,011	454,415	457,105	407,223	
12	U.S. liabilities	30,621,408	32,026,304	30,621,408	31,643,787	32,541,852	32,678,781	32,026,304	
13	Liabilities excluding financial derivatives (sum of lines 15, 16, and 18)	28,283,288	29,878,630	28,283,288	28,700,446	29,376,194	29,958,925	29,878,630	
14	Financial derivatives other than reserves, gross negative fair value (line 17)	2,338,120	2,147,674	2,338,120	2,943,341	3,165,658	2,719,856	2,147,674	
	By functional category:								
15	Direct investment at market value	6,543,809	7,419,335	6,543,809	6,664,752	6,955,476	7,246,547	7,419,335	
16	Portfolio investment	16,676,993	17,352,869	16,676,993	16,916,888	17,139,105	17,498,102	17,352,869	
17	Financial derivatives other than reserves, gross negative fair value	2,338,120	2,147,674	2,338,120	2,943,341	3,165,658	2,719,856	2,147,674	
18	Other investment	5,062,486	5,106,426	5,062,486	5,118,806	5,281,613	5,214,276	5,106,426	

Legend / Footnotes:

n.a. Not available

..... Not applicable

Table 1.2. U.S. Net International Investment Position at the End of the Period, Expanded Detail

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.
Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	2015	2016	Not seasonally adjusted	Not seasonally adjusted			
				2015	2016			
				IV	I	II	III	IV
1	U.S. net international investment position (line 4 less line 35)	-7,280,637	-8,109,652	-7,280,637	-7,581,977	-8,026,906	-7,807,346	-8,109,652
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-7,337,870	-8,170,958	-7,337,870	-7,620,975	-8,084,986	-7,862,547	-8,170,958
3	Financial derivatives other than reserves, net (line 6 less line 37)	57,233	61,306	57,233	38,998	58,080	55,201	61,306
4	U.S. assets	23,340,771	23,916,652	23,340,771	24,061,810	24,514,946	24,871,435	23,916,652
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	20,945,418	21,707,672	20,945,418	21,079,471	21,291,208	22,096,378	21,707,672
6	Financial derivatives other than reserves, gross positive fair value (line 15)	2,395,353	2,208,980	2,395,353	2,982,339	3,223,738	2,775,057	2,208,980
	By functional category:							
7	Direct investment at market value	6,978,349	7,411,794	6,978,349	6,993,050	6,979,721	7,364,797	7,411,794
8	Equity	5,811,120	6,211,296	5,811,120	5,837,910	5,797,394	6,165,311	6,211,296
9	Debt instruments	1,167,229	1,200,498	1,167,229	1,155,140	1,182,327	1,199,486	1,200,498
10	Portfolio investment	9,606,176	9,922,346	9,606,176	9,607,115	9,706,800	10,137,121	9,922,346
11	Equity and investment fund shares	6,828,231	7,066,312	6,828,231	6,738,823	6,796,776	7,218,045	7,066,312
12	Debt securities	2,777,945	2,856,034	2,777,945	2,868,292	2,910,024	2,919,076	2,856,034
13	Short term	486,243	461,123	486,243	534,603	512,103	466,962	461,123
14	Long term	2,291,702	2,394,910	2,291,702	2,333,688	2,397,921	2,452,114	2,394,910
15	Financial derivatives other than reserves, gross positive fair value	2,395,353	2,208,980	2,395,353	2,982,339	3,223,738	2,775,057	2,208,980
16	Over-the-counter contracts	2,346,708	2,166,919	2,346,708	2,929,115	3,158,159	2,725,816	2,166,919
17	Single-currency interest rate contracts	1,807,354	1,622,206	1,807,354	2,366,282	2,562,429	2,274,355	1,622,206
18	Foreign exchange contracts	342,289	386,677	342,289	378,394	422,430	283,962	386,677
19	Other contracts	197,065	158,036	197,065	184,439	173,300	167,499	158,036
20	Exchange-traded contracts	48,645	42,061	48,645	53,224	65,579	49,241	42,061
21	Other investment	3,977,292	3,966,310	3,977,292	4,047,296	4,150,272	4,137,356	3,966,310
22	Currency and deposits	1,628,574	1,560,845	1,628,574	1,710,698	1,718,945	1,645,672	1,560,845
23	Loans	2,303,984	2,360,078	2,303,984	2,288,585	2,385,654	2,443,980	2,360,078
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	44,734	45,386	44,734	48,013	45,674	47,704	45,386
26	Reserve assets	383,601	407,223	383,601	432,011	454,415	457,105	407,223
27	Monetary gold	277,189	301,090	277,189	323,474	345,375	345,832	301,090
28	Special drawing rights	49,688	48,883	49,688	50,518	50,161	50,054	48,883
29	Reserve position in the International Monetary Fund	17,609	18,385	17,609	16,677	16,733	18,348	18,385
30	Other reserve assets	39,115	38,865	39,115	41,342	42,146	42,871	38,865
31	Currency and deposits	17,555	17,728	17,555	19,276	20,914	23,537	17,728
32	Securities	21,560	21,137	21,560	22,066	21,232	19,334	21,137
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....
34	Other claims	0	0	0	0	0	0	0
35	U.S. liabilities	30,621,408	32,026,304	30,621,408	31,643,787	32,541,852	32,678,781	32,026,304
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	28,283,288	29,878,630	28,283,288	28,700,446	29,376,194	29,958,925	29,878,630
37	Financial derivatives other than reserves, gross negative fair value (line 50)	2,338,120	2,147,674	2,338,120	2,943,341	3,165,658	2,719,856	2,147,674
	By functional category:							
38	Direct investment at market value	6,543,809	7,419,335	6,543,809	6,664,752	6,955,476	7,246,547	7,419,335
39	Equity	4,979,264	5,691,179	4,979,264	5,069,952	5,272,171	5,515,261	5,691,179
40	Debt instruments	1,564,545	1,728,156	1,564,545	1,594,800	1,683,305	1,731,286	1,728,156
41	Portfolio investment	16,676,993	17,352,869	16,676,993	16,916,888	17,139,105	17,498,102	17,352,869
42	Equity and investment fund shares	6,218,865	6,541,578	6,218,865	6,136,562	6,166,543	6,467,026	6,541,578
43	Debt securities	10,458,128	10,811,291	10,458,128	10,780,326	10,972,562	11,031,076	10,811,291
44	Short term	955,166	941,680	955,166	945,439	918,123	948,466	941,680
45	Treasury bills and certificates	724,705	669,950	724,705	724,922	683,997	695,604	669,950
46	Other short-term securities	230,461	271,730	230,461	220,517	234,126	252,862	271,730
47	Long term	9,502,962	9,869,611	9,502,962	9,834,887	10,054,439	10,082,610	9,869,611
48	Treasury bonds and notes	5,423,369	5,333,904	5,423,369	5,562,077	5,594,893	5,459,328	5,333,904
49	Other long-term securities	4,079,593	4,535,707	4,079,593	4,272,810	4,459,546	4,623,282	4,535,707
50	Financial derivatives other than reserves, gross negative fair value	2,338,120	2,147,674	2,338,120	2,943,341	3,165,658	2,719,856	2,147,674
51	Over-the-counter contracts	2,291,128	2,104,564	2,291,128	2,887,813	3,103,948	2,669,807	2,104,564
52	Single-currency interest rate contracts	1,755,400	1,568,111	1,755,400	2,304,189	2,493,739	2,204,303	1,568,111
53	Foreign exchange contracts	344,038	366,840	344,038	396,961	428,565	289,840	366,840
54	Other contracts	191,690	169,613	191,690	186,663	181,644	175,664	169,613
55	Exchange-traded contracts	46,992	43,110	46,992	55,528	61,710	50,049	43,110
56	Other investment	5,062,486	5,106,426	5,062,486	5,118,806	5,281,613	5,214,276	5,106,426
57	Currency and deposits	2,914,267	2,938,923	2,914,267	2,877,931	2,971,503	2,935,724	2,938,923
58	Loans	1,923,642	1,934,981	1,923,642	2,010,716	2,075,527	2,045,990	1,934,981
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	175,639	185,045	175,639	180,406	185,182	183,268	185,045
61	Special drawing rights allocations	48,938	47,476	48,938	49,753	49,401	49,294	47,476

Legend / Footnotes:

n.a. Not available

..... Not applicable

Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	Yearend position, 2014	Change in position in 2015						Yearend position, 2015
			Total	Attributable to:					
				Financial-account transactions	Other changes in position				
					Total	Price changes	Exchange-rate changes / 1/	Changes in volume and valuation n.i.e. / 2/	
1	U.S. net international investment position (line 4 less line 35)	-7,046,149	-234,488	-195,228	-39,260	/ 4/	/ 4/	/ 4/	-7,280,637
2	Net international investment position excluding financial derivatives (line 5 less line 36)	-7,131,655	-206,215	-169,836	-36,379	781,419	-1,051,481	233,683	-7,337,870
3	Financial derivatives other than reserves, net (line 6 less line 37) / 3/	85,506	-28,273	-25,392	-2,881	/ 4/	/ 4/	/ 4/	57,233
4	U.S. assets	24,717,536	-1,376,765	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	23,340,771
5	Assets excluding financial derivatives (sum of lines 7, 10, 21, and 26)	21,503,427	-558,009	225,398	-783,407	220,379	-1,141,498	137,712	20,945,418
6	Financial derivatives other than reserves, gross positive fair value (line 15)	3,214,109	-818,756	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,395,353
	By functional category:								
7	Direct investment at market value	7,133,132	-154,783	348,646	-503,429	-64,671	-449,286	10,528	6,978,349
8	Equity	6,045,074	-233,954	316,346	-550,300	-64,671	-449,286	-36,343	5,811,120
9	Debt instruments	1,088,058	79,171	32,300	46,871	.....	.....	46,871	1,167,229
10	Portfolio investment	9,704,259	-98,083	153,968	-252,051	323,228	-631,313	56,034	9,606,176
11	Equity and investment fund shares	6,770,629	57,602	202,574	-144,972	357,856	-562,933	60,105	6,828,231
12	Debt securities	2,933,630	-155,685	-48,606	-107,079	-34,628	-68,380	-4,070	2,777,945
13	Short term	447,190	39,053	42,484	-3,431	.....	-3,431	0	486,243
14	Long term	2,486,440	-194,738	-91,090	-103,648	-34,628	-64,950	-4,070	2,291,702
15	Financial derivatives other than reserves, gross positive fair value	3,214,109	-818,756	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,395,353
16	Over-the-counter contracts	3,143,987	-797,279	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,346,708
17	Single-currency interest rate contracts	2,451,091	-643,737	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	1,807,354
18	Foreign exchange contracts	415,446	-73,157	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	342,289
19	Other contracts	277,450	-80,385	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	197,065
20	Exchange-traded contracts	70,122	-21,477	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	48,645
21	Other investment	4,231,785	-254,493	-270,924	16,431	.....	-54,718	71,149	3,977,292
22	Currency and deposits	1,785,516	-156,942	-194,429	37,487	.....	-30,562	68,049	1,628,574
23	Loans	2,399,237	-95,253	-74,774	-20,479	.....	-23,579	3,100	2,303,984
24	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
25	Trade credit and advances	47,032	-2,298	-1,721	-577	.....	-577	0	44,734
26	Reserve assets	434,251	-50,650	-6,292	-44,358	-38,178	-6,180	0	383,601
27	Monetary gold	315,368	-38,178	0	-38,178	-38,178	.....	0	277,189
28	Special drawing rights	51,941	-2,253	9	-2,262	.....	-2,262	0	49,688
29	Reserve position in the International Monetary Fund	25,164	-7,555	-6,485	-1,070	.....	-1,070	0	17,609
30	Other reserve assets	41,778	-2,663	185	-2,848	0	-2,848	0	39,115
31	Currency and deposits	19,003	-1,448	-20	-1,428	.....	-1,483	55	17,555
32	Securities	22,775	-1,215	205	-1,420	0	-1,365	-55	21,560
33	Financial derivatives	.....	.....	.....	.....	.....	.....	.....	.....
34	Other claims	0	0	0	0	.....	0	0	0
35	U.S. liabilities	31,763,685	-1,142,277	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	30,621,408
36	Liabilities excluding financial derivatives (sum of lines 38, 41, and 56)	28,635,082	-351,794	395,234	-747,028	-561,040	-90,017	-95,971	28,283,288
37	Financial derivatives other than reserves, gross negative fair value (line 50)	3,128,603	-790,483	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,338,120
	By functional category:								
38	Direct investment at market value	6,350,052	193,757	379,435	-185,678	-160,332	.....	-25,346	6,543,809
39	Equity	4,884,081	95,183	301,108	-205,925	-160,332	.....	-45,593	4,979,264
40	Debt instruments	1,465,971	98,574	78,327	20,247	.....	.....	20,247	1,564,545
41	Portfolio investment	16,919,795	-242,802	250,936	-493,738	-400,708	-57,029	-36,002	16,676,993
42	Equity and investment fund shares	6,642,507	-423,642	-178,266	-245,376	-187,833	0	-57,543	6,218,865
43	Debt securities	10,277,288	180,840	429,202	-248,362	-212,874	-57,029	21,540	10,458,128
44	Short term	911,791	43,375	45,783	-2,408	.....	-2,408	0	955,166
45	Treasury bills and certificates	671,636	53,069	53,069	0	.....	.....	0	724,705
46	Other short-term securities	240,155	-9,694	-7,286	-2,408	.....	-2,408	0	230,461
47	Long term	9,365,497	137,465	383,419	-245,954	-212,874	-54,620	21,540	9,502,962
48	Treasury bonds and notes	5,484,398	-61,029	-4,760	-56,269	-56,269	.....	0	5,423,369
49	Other long-term securities	3,881,099	198,494	388,179	-189,685	-156,606	-54,620	21,540	4,079,593
50	Financial derivatives other than reserves, gross negative fair value	3,128,603	-790,483	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,338,120
51	Over-the-counter contracts	3,062,604	-771,476	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	2,291,128
52	Single-currency interest rate contracts	2,398,776	-643,376	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	1,755,400
53	Foreign exchange contracts	393,617	-49,579	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	344,038
54	Other contracts	270,211	-78,521	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	191,690
55	Exchange-traded contracts	65,999	-19,007	/ 3/	/ 3/	/ 3/	/ 3/	/ 3/	46,992
56	Other investment	5,365,235	-302,749	-235,137	-67,612	.....	-32,989	-34,623	5,062,486
57	Currency and deposits	2,886,739	27,528	33,406	-5,878	.....	-10,778	4,900	2,914,267
58	Loans	2,265,606	-341,964	-282,713	-59,251	.....	-19,729	-39,522	1,923,642
59	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
60	Trade credit and advances	161,724	13,915	14,169	-254	.....	-254	0	175,639
61	Special drawing rights allocations	51,166	-2,228	0	-2,228	.....	-2,228	0	48,938

Continues on next page

Table 1.3. Change in the Yearend U.S. Net International Investment Position

[Millions of dollars]

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Legend / Footnotes:

0 Transactions or other changes are possible but are zero for a given period.

(*) Transactions or other changes between zero and +/- \$500,000.

n.a. Not available

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes due to year-to-year shifts in the composition of reporting panels and to the incorporation of more comprehensive survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial transactions, price changes, or exchange-rate changes.

3. Financial transactions and other changes in financial derivatives positions are available only on a net basis, which is shown on line 3; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives.

4. Data are not separately available for price changes, exchange-rate changes, and changes in volume and valuation not included elsewhere.

Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
Assets / outward investment									
1	U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) /1/	6,978,349	7,411,794	6,978,349	6,993,050	6,979,721	7,364,797	7,411,794	
2	Equity	5,811,120	6,211,296	5,811,120	5,837,910	5,797,394	6,165,311	6,211,296	
3	Debt instruments	1,167,229	1,200,498	1,167,229	1,155,140	1,182,327	1,199,486	1,200,498	
4	U.S. parents' claims	742,836	773,345	742,836	748,619	755,760	775,887	773,345	
5	U.S. affiliates' claims	424,393	427,153	424,393	406,521	426,567	423,599	427,153	
6	Less: Adjustments to convert to directional basis	972,602	1,028,042	972,602	969,185	1,011,170	1,026,788	1,028,042	
7	U.S. parents' liabilities	548,209	600,889	548,209	562,664	584,603	603,188	600,889	
8	U.S. affiliates' claims	424,393	427,153	424,393	406,521	426,567	423,599	427,153	
9	Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis /2/	6,005,747	6,383,751	6,005,747	6,023,865	5,968,551	6,338,009	6,383,751	
10	Equity	5,811,120	6,211,296	5,811,120	5,837,910	5,797,394	6,165,311	6,211,296	
11	Debt instruments (line 12 less line 13)	194,627	172,455	194,627	185,955	171,157	172,698	172,455	
12	U.S. parents' claims	742,836	773,345	742,836	748,619	755,760	775,887	773,345	
13	U.S. parents' liabilities	548,209	600,889	548,209	562,664	584,603	603,188	600,889	
14	Less: Adjustment to revalue equity from historical cost to market value	965,099	1,039,446	965,099	875,035	739,618	1,028,953	1,039,446	
15	Equals: Outward direct investment at historical cost, directional basis	5,040,648	5,344,305	5,040,648	5,148,830	5,228,933	5,309,056	5,344,305	
16	Equity	4,846,021	5,171,850	4,846,021	4,962,875	5,057,776	5,136,358	5,171,850	
17	Debt instruments	194,627	172,455	194,627	185,955	171,157	172,698	172,455	
Liabilities / inward investment									
18	U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) /1/	6,543,809	7,419,335	6,543,809	6,664,752	6,955,476	7,246,547	7,419,335	
19	Equity	4,979,264	5,691,179	4,979,264	5,069,952	5,272,171	5,515,261	5,691,179	
20	Debt instruments	1,564,545	1,728,156	1,564,545	1,594,800	1,683,305	1,731,286	1,728,156	
21	U.S. affiliates' liabilities	1,016,336	1,127,267	1,016,336	1,032,136	1,098,702	1,128,098	1,127,267	
22	U.S. parents' liabilities	548,209	600,889	548,209	562,664	584,603	603,188	600,889	
23	Less: Adjustments to convert to directional basis	972,602	1,028,042	972,602	969,185	1,011,170	1,026,788	1,028,042	
24	U.S. parents' liabilities	548,209	600,889	548,209	562,664	584,603	603,188	600,889	
25	U.S. affiliates' claims	424,393	427,153	424,393	406,521	426,567	423,599	427,153	
26	Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis /2/	5,571,207	6,391,293	5,571,207	5,695,568	5,944,306	6,219,759	6,391,293	
27	Equity	4,979,264	5,691,179	4,979,264	5,069,952	5,272,171	5,515,261	5,691,179	
28	Debt instruments (line 29 less line 30)	591,943	700,114	591,943	625,616	672,135	704,498	700,114	
29	U.S. affiliates' liabilities	1,016,336	1,127,267	1,016,336	1,032,136	1,098,702	1,128,098	1,127,267	
30	U.S. affiliates' claims	424,393	427,153	424,393	406,521	426,567	423,599	427,153	
31	Less: Adjustment to revalue equity from historical cost to market value	2,437,007	2,867,325	2,437,007	2,457,963	2,557,761	2,709,605	2,867,325	
32	Equals: Inward direct investment at historical cost, directional basis	3,134,199	3,523,968	3,134,199	3,237,605	3,386,545	3,510,154	3,523,968	
33	Equity	2,542,257	2,823,854	2,542,257	2,611,989	2,714,410	2,805,656	2,823,854	
34	Debt instruments	591,943	700,114	591,943	625,616	672,135	704,498	700,114	
Alternative current-price measures of positions									
35	Direct investment assets at current cost, asset/liability basis /1/	6,621,169	6,980,266	6,621,169	6,725,934	6,848,022	6,943,762	6,980,266	
36	Equity	5,453,940	5,779,768	5,453,940	5,570,794	5,665,695	5,744,276	5,779,768	
37	Debt instruments	1,167,229	1,200,498	1,167,229	1,155,140	1,182,327	1,199,486	1,200,498	
38	Less: Adjustments to convert to directional basis	972,602	1,028,042	972,602	969,185	1,011,170	1,026,788	1,028,042	
39	Equals: Outward direct investment at current cost, directional basis /2/	5,648,567	5,952,223	5,648,567	5,756,749	5,836,852	5,916,974	5,952,223	
40	Direct investment liabilities at current cost, asset/liability basis /1/	4,549,029	4,994,237	4,549,029	4,649,017	4,839,943	4,979,169	4,994,237	
41	Equity	2,984,484	3,266,081	2,984,484	3,054,217	3,156,638	3,247,883	3,266,081	
42	Debt instruments	1,564,545	1,728,156	1,564,545	1,594,800	1,683,305	1,731,286	1,728,156	
43	Less: Adjustments to convert to directional basis	972,602	1,028,042	972,602	969,185	1,011,170	1,026,788	1,028,042	
44	Equals: Inward direct investment at current cost, directional basis /2/	3,576,427	3,966,195	3,576,427	3,679,833	3,828,773	3,952,381	3,966,195	

Continues on next page

Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Legend / Footnotes:

n.a. Not available

..... Not applicable

1. Positions on an asset/liability basis are organized according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

2. Positions on a directional basis are organized according to whether the positions are for outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward direct investment position includes U.S. parent claims less U.S. parent liabilities. The inward direct investment position includes U.S. affiliate liabilities less U.S. affiliate claims.

Table 3.1. U.S. International Investment Position for Liabilities to Foreign Official Agencies at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 29, 2017 - Next Release Date: June 28, 2017

Line	Type of investment	2015	2016	Not seasonally adjusted	Not seasonally adjusted				
				2015	2016				
				IV	I	II	III	IV	
1	U.S liabilities to foreign official agencies (part of table 1.1, line 12)	6,056,312	5,898,595	6,056,312	6,088,067	6,066,105	5,957,696	5,898,595	
2	Portfolio investment (part of table 1.1, line 16)	5,548,272	5,331,776	5,548,272	5,538,187	5,499,587	5,403,707	5,331,776	
3	Equity and investment fund shares	818,631	880,038	818,631	827,241	823,752	850,058	880,038	
4	Debt securities	4,729,641	4,451,738	4,729,641	4,710,946	4,675,835	4,553,649	4,451,738	
5	Short term	373,206	335,394	373,206	336,333	302,719	332,120	335,394	
6	Treasury bills and certificates	336,669	298,373	336,669	303,039	272,525	292,130	298,373	
7	Other short-term securities	36,537	37,021	36,537	33,294	30,194	39,990	37,021	
8	Long term	4,356,435	4,116,344	4,356,435	4,374,613	4,373,116	4,221,529	4,116,344	
9	Treasury bonds and notes	3,757,887	3,515,758	3,757,887	3,768,391	3,764,669	3,609,502	3,515,758	
10	Other long-term securities	598,548	600,586	598,548	606,222	608,447	612,027	600,586	
11	Other investment (part of table 1.1, line 18)	508,040	566,819	508,040	549,880	566,518	553,989	566,819	
12	Currency and deposits	330,182	377,669	330,182	352,566	373,884	368,384	377,669	
13	Loans	22,575	23,453	22,575	36,654	30,516	21,208	23,453	
14	Trade credit and advances	106,345	118,221	106,345	110,907	112,717	115,103	118,221	
15	Special drawing rights allocations	48,938	47,476	48,938	49,753	49,401	49,294	47,476	

Legend / Footnotes:

n.a. Not available

..... Not applicable



REGIONAL QUARTERLY REPORT

State Personal Income and More...

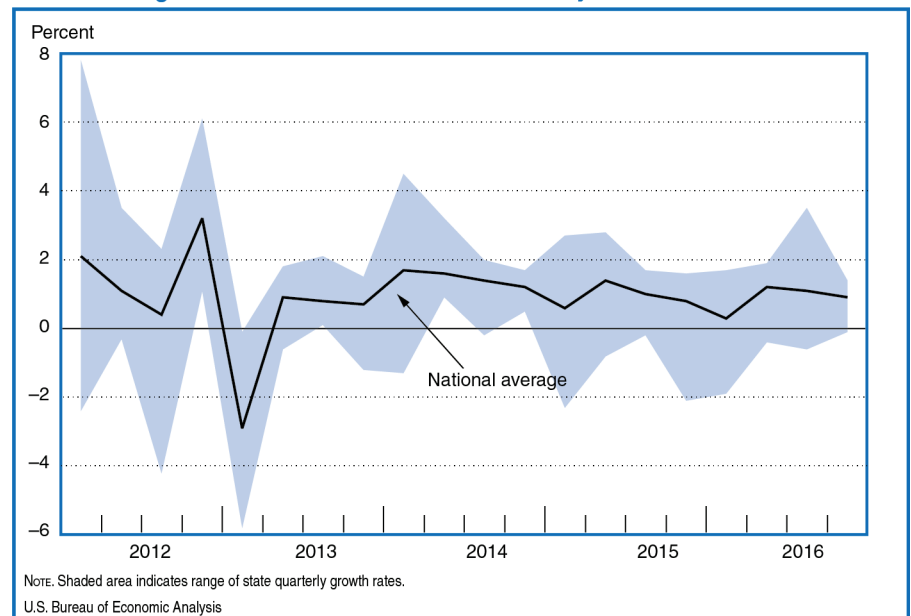
- In this report...**
- Fourth-quarter 2016 statistics, page 1
 - Acknowledgments, page 5
 - Annual statistics for 2016, page 5
 - Alternative measures of household income, page 6
- For information about [BEA regional statistics](#), go to the Web site.

Fourth quarter of 2016

Personal income growth slowed in 28 states in the fourth quarter of 2016 and fell in Nevada (table A).¹ Personal income growth accelerated in 15 states, including Texas and New York, and resumed growing in Wyoming. Personal income grew at the same pace in the third and fourth quarters in California and in four other states. Growth rates ranged from -0.1 percent in Nevada to 1.4 percent in California and Utah. On average, personal income grew 0.9 percent in the fourth quarter, down from 1.1 percent in the third quarter (chart 1). Price inflation, as measured by the national price index for personal consumption expenditures, was 0.5 percent in the fourth quarter, up slightly from 0.4 percent in the third quarter.

1. State personal income, which is measured in current dollars, is the sum of net earnings by place of residence, property income, and personal current transfer receipts. Quarterly estimates in dollars are expressed at seasonally adjusted annual rates; quarter-to-quarter percent changes are not annualized.

Chart 1. Range of State Personal Income Quarterly Growth Rates



David G. Lenze prepared the report on state personal income.

State Personal Income, Fourth Quarter of 2016

Table A. Growth of Personal Income by State
[Percent change from previous quarter]

	2016	
	III	IV
United States.....	1.1	0.9
Alabama.....	0.7	0.8
Alaska.....	0.3	0.9
Arizona.....	1.8	0.9
Arkansas.....	0.5	0.8
California.....	1.4	1.1
Colorado.....	1.6	0.9
Connecticut.....	0.5	0.9
Delaware.....	1.5	1.0
District of Columbia.....	1.2	1.2
Florida.....	1.6	1.0
Georgia.....	1.3	1.0
Hawaii.....	1.1	1.0
Idaho.....	0.9	0.9
Illinois.....	0.7	0.6
Indiana.....	1.1	0.8
Iowa.....	0.9	0.2
Kansas.....	1.1	0.4
Kentucky.....	1.4	0.4
Louisiana.....	0.5	1.3
Maine.....	0.6	0.8
Maryland.....	1.2	1.1
Massachusetts.....	1.8	0.7
Michigan.....	1.0	1.0
Minnesota.....	1.5	0.9
Mississippi.....	0.7	0.7
Missouri.....	0.8	0.9
Montana.....	0.7	1.0
Nebraska.....	0.6	0.2
Nevada.....	3.5	-0.1
New Hampshire.....	1.9	0.9
New Jersey.....	0.9	0.9
New Mexico.....	0.7	0.8
New York.....	0.5	0.8
North Carolina.....	1.1	0.9
North Dakota.....	0.6	0.4
Ohio.....	0.9	0.8
Oklahoma.....	0.2	0.6
Oregon.....	0.8	1.1
Pennsylvania.....	1.7	1.0
Rhode Island.....	1.2	0.5
South Carolina.....	1.1	0.9
South Dakota.....	1.1	0.5
Tennessee.....	1.5	0.7
Texas.....	0.9	1.0
Utah.....	1.8	1.4
Vermont.....	1.2	0.7
Virginia.....	1.1	0.9
Washington.....	1.0	1.3
West Virginia.....	0.7	0.8
Wisconsin.....	1.3	0.7
Wyoming.....	-0.6	0.6

Earnings

Earnings by place of work, which consists of employee compensation and proprietors' income, grew 0.9 percent in the fourth quarter, compared with 1.3 percent growth in the third quarter.

Farm earnings fell 11.9 percent in the fourth quarter. Proprietors' income accounted for the entire decline in farm earnings. Meanwhile, the compensation of farm employees continued to grow in the fourth quarter at the same 0.6 percent pace of the third quarter (table B).

Nonfarm earnings grew 1.0 percent in the fourth quarter, down from 1.4 percent growth in the third quarter. Compensation more than accounted for the slowdown in nonfarm earnings; the compensation

Table B. Earnings, Compensation, and Proprietors' Income, Farm and Nonfarm, United States

	Percent change		Dollar change (millions of dollars)	
	2016		2016	
	III	IV	III	IV
Earnings, all industries.....	1.3	0.9	152,285	108,300
Compensation.....	1.4	0.9	140,106	93,711
Proprietors' income.....	0.9	1.0	12,179	14,589
Farm earnings.....	-2.6	-11.9	-2,010	-9,079
Compensation.....	0.6	0.6	193	197
Proprietors' income.....	-4.6	-20.3	-2,204	-9,276
Nonfarm earnings.....	1.4	1.0	154,296	117,379
Compensation.....	1.4	0.9	139,913	93,514
Proprietors' income.....	1.0	1.7	14,383	23,865

component grew 0.9 percent in the fourth quarter, down from 1.4 percent in the third quarter. Nonfarm proprietors' income growth, in contrast, accelerated to 1.7 percent in the fourth quarter from 1.0 percent in the third quarter.

Nonfarm earnings grew in 21 of the 23 industries for which BEA prepares quarterly estimates (table C). Military earnings fell 0.3 percent, and earnings in the management of companies and enterprises industry fell 0.2 percent.

Management of companies and enterprises earnings fell 14.3 percent in Nevada, 6.5 percent in Kentucky, and

Table C. Earnings by Industry, United States

	Percent change		Dollar change (millions of dollars)	
	2016		2016	
	III	IV	III	IV
All industries.....	1.3	0.9	152,285	108,300
Private.....	1.4	1.0	133,408	99,437
Farm.....	-2.6	-11.9	-2,010	-9,079
Nonfarm.....	1.4	1.1	135,418	108,516
Forestry, fishing, and related activities.....	2.0	3.5	733	1,276
Mining, quarrying, and oil and gas extraction.....	-2.0	0.2	-2,864	248
Utilities.....	1.4	1.3	1,211	1,219
Construction.....	1.3	2.2	8,556	14,784
Durable goods manufacturing.....	1.2	0.5	8,332	3,793
Nondurable goods manufacturing.....	1.1	1.3	4,240	5,040
Wholesale trade.....	1.1	1.1	5,978	6,223
Retail trade.....	0.3	0.8	2,197	5,603
Transportation and warehousing.....	2.2	1.4	8,962	5,793
Information.....	1.3	1.0	5,119	3,882
Finance and insurance.....	2.3	0.1	17,933	845
Real estate and rental and leasing.....	0.9	2.1	2,287	5,576
Professional, scientific, and technical services.....	1.9	1.2	22,572	14,369
Management of companies and enterprises.....	1.2	-0.2	3,832	-650
Administrative and support and waste management and remediation services.....	1.8	2.1	8,415	9,940
Educational services.....	1.5	1.5	2,867	2,973
Health care and social assistance.....	1.4	1.2	18,227	15,684
Arts, entertainment, and recreation.....	2.6	1.3	3,517	1,751
Accommodation and food services.....	1.7	1.1	6,587	4,478
Other services (except public administration).....	1.6	1.3	6,717	5,690
Government.....	1.0	0.5	18,877	8,863
Federal, civilian.....	1.2	0.9	3,823	3,068
Military.....	0.4	-0.3	598	-442
State and local.....	1.0	0.4	14,457	6,237

State Personal Income, Fourth Quarter of 2016

4.4 percent in Massachusetts in the fourth quarter (table D). In the rest of the United States, management earnings grew 0.2 percent. The declines in Nevada, Kentucky, and Massachusetts partly reverse large percentage increases in the second or third quarters due to the exercise of stock options, bonuses, and other lump-sum payments.

Table D. Management Earnings, Select States

	Percent change		Dollar change (millions of dollars)		Contribution to percent change in earnings (percentage points)	
	2016		2016		2016	
	III	IV	III	IV	III	IV
United States.....	1.2	-0.2	3,832	-650	0.0	0.0
Kentucky.....	21.0	-6.5	492	-184	0.4	-0.1
Massachusetts.....	8.7	-4.4	864	-472	0.3	-0.1
Nevada.....	1.5	-14.3	62	-590	0.1	-0.6
Rest of the United States.....	0.8	0.2	2,414	595	0.0	0.0

Earnings in Nevada’s arts, entertainment, and recreation industry fell 31.5 percent in the fourth quarter, following a 112.8 percent increase in the third quarter that reflected a lump-sum payment. The lump-sum payments in the management and the arts industries contributed to Nevada’s personal income growth, which was the fastest of all states in the third quarter and slowest of all states in the fourth quarter.

Mining earnings rose 0.2 percent in the fourth quarter, the first increase for the United States since the third quarter of 2014. It grew in all five of the major mining states, with the largest increase in West Virginia (3.1 percent) (table E).

Table E. Mining, Quarrying, and Oil and Gas Extraction Earnings, Select States

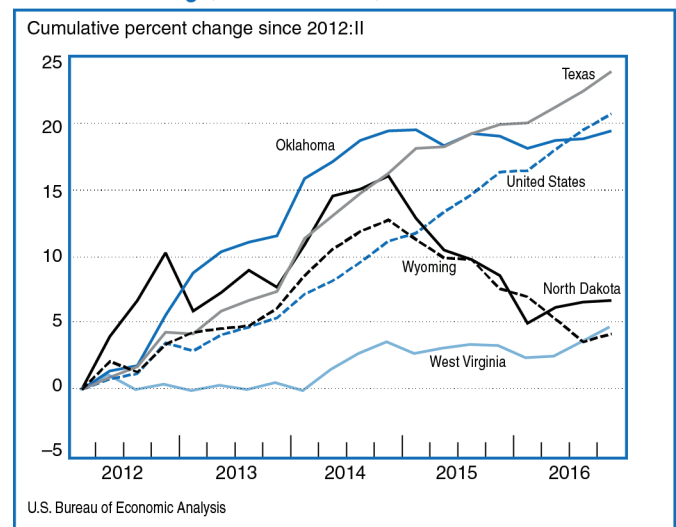
	Percent change		Dollar change (millions of dollars)		Contribution to percent change in earnings (percentage points)	
	2016		2016		2016	
	III	IV	III	IV	III	IV
United States.....	-2.0	0.2	-2,864	248	0.0	0.0
North Dakota.....	-2.7	1.6	-58	34	-0.2	0.1
Oklahoma.....	-3.1	0.1	-370	13	-0.3	0.0
Texas.....	-1.9	0.2	-1,364	162	-0.1	0.0
West Virginia.....	1.7	3.1	36	66	0.1	0.2
Wyoming.....	-4.1	0.3	-104	8	-0.5	0.0
Rest of the United States.....	-1.9	-0.1	-1,005	-35	0.0	0.0

Forestry earnings grew the fastest (3.5 percent) of all industries in the fourth quarter, followed by construction earnings (2.2 percent), but health care contributed the most (\$15.7 billion) to the overall earnings increase, followed by construction (\$14.8 billion).

Earnings growth accelerated in Texas and New York in the fourth quarter. In Texas, the acceleration was largely accounted for by mining earnings, which grew 0.2 percent in the fourth quarter after falling 1.9 percent in the third quarter. In New York, the acceleration was largely accounted for by health care, which increased 1.4 percent in the fourth quarter after no growth in the third quarter, and by information, which fell 0.6 percent in the fourth quarter after falling 3.8 percent in the third quarter.

Aggregate earnings for all industries grew 0.6 percent in Wyoming in the fourth quarter, the first quarter of earnings growth in the state in 2 years. From its peak in the fourth quarter of 2014 to its trough in the third quarter of 2016, Wyoming’s earnings fell 8.1 percent. The declines were largest in mining (30 percent), construction (14 percent), farming (76 percent), transportation (14 percent) and wholesale trade (21 percent). Earnings declined even more in North Dakota (9.6 percent) after oil prices collapsed at the end of 2014, and the decline was concentrated in a shorter period, from the fourth quarter of 2014 to the first quarter of 2016 (chart 2).

Chart 2. Earnings, All Industries, Select States



U.S. Bureau of Economic Analysis

State Personal Income, Fourth Quarter of 2016

Other income

Personal current transfer receipts grew 0.8 percent in both the third and fourth quarters of 2016. In the fourth quarter, Medicaid rose 2.0 percent, and state unemployment insurance benefits fell 4.0 percent, while all other transfer receipts grew 0.5 percent (table F).

Dividends, interest, and rent grew 1.1 percent in the fourth quarter after growing 0.7 percent in the third quarter (table G).

Table F. Growth of Personal Current Transfer Receipts, United States

	Percent change		Dollar change (millions of dollars)	
	2016		2016	
	III	IV	III	IV
Personal current transfer receipts	0.8	0.8	22,930	20,958
Medicaid	2.1	2.0	11,987	11,264
State unemployment insurance	-1.4	-4.0	-416	-1,171
Social Security, Medicare, and other	0.5	0.5	11,359	10,865

Table G. Growth of Dividends, Interest, and Rent, United States

	Percent change		Dollar change (millions of dollars)	
	2016		2016	
	III	IV	III	IV
Dividends, interest, and rent	0.7	1.1	19,826	32,888
Dividends	0.7	0.3	6,961	3,064
Interest	0.6	1.1	7,540	14,413
Rent	0.8	2.2	5,325	15,391

State Personal Income, 2016

Annual Statistics for 2016

State personal income growth averaged 3.6 percent in 2016, compared with the 4.4 percent average annual growth from 2010 to 2015 (the first 5 calendar years since the trough of the last recession).² Inflation was 1.1 percent in 2016, down from the 1.5 percent average annual inflation from 2010 to 2015.

Seven states and the District of Columbia led the nation in personal income growth over the last 6 years. Six of the states are in the west: Utah, Washington, Oregon, California, Arizona, and Colorado; the other state, South Carolina, is in the east. Personal income in these places grew faster than the national average in the first 5 years of the economic expansion (from 2010 to 2015) and continued to grow faster than average last year (from 2015 to 2016).³ (See chart 3, upper right quadrant.)

2. The National Bureau of Economic Research gives the date of the trough as the second quarter of 2009.

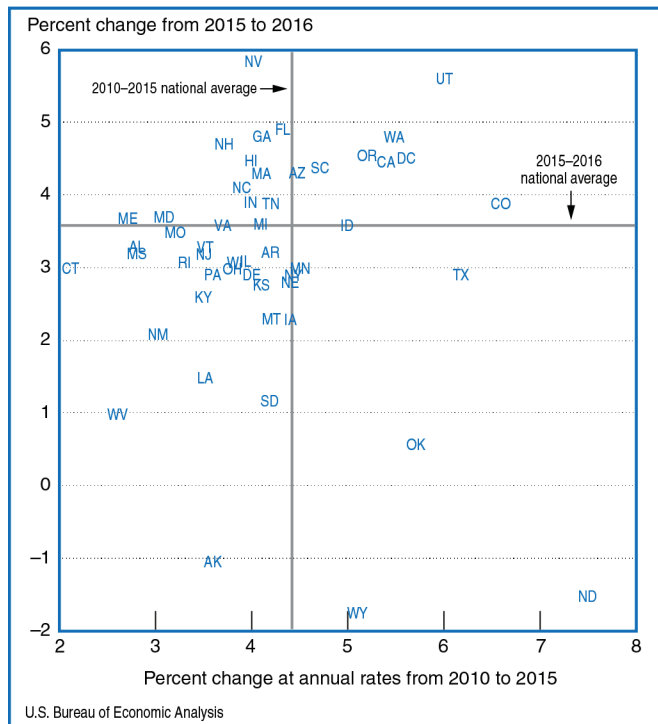
3. Idaho had faster than average growth in 2010–2015 (5.0 percent), but its growth in 2015–2016 matched the national average (3.6 percent).

Eight states grew at least as fast as the nation coming out of the recession, but their growth last year slipped to below average (chart 3, lower right quadrant). This group includes four major mining states—Texas, Oklahoma, North Dakota, and Wyoming—plus New York and Nebraska.

Twenty-one states grew slower than average in both the first 5 years of the expansion as well as last year (chart 3, lower left quadrant).⁴ This group includes Alaska, where personal income fell 1.0 percent last year, and Connecticut and West Virginia, the states with the slowest personal income growth during the first 5 years of the expansion.⁵

Personal income growth improved in 11 states, growing faster than average last year after having grown slower than average over the previous 5 years (chart 3, upper left quadrant). This group includes Nevada and Florida.

Chart 3. State Personal Income Growth Relative to the National Average, 2010–2015 and 2015–2016



4. Iowa, Michigan, and Virginia would also be in this group, but Iowa matched the national growth rate in 2010–2015 while Michigan and Virginia matched it in 2015–2016.

5. Both net earnings and personal current transfer receipts fell in Alaska in 2016. The decline in transfer receipts reflects smaller payments from the Alaska Permanent Fund.

Acknowledgments

The quarterly and preliminary annual estimates of state personal income were prepared by Daniel R. Corrin, Carrie L. Litkowski, Elizabeth C. McCormack, Jesse E. Park, and Matthew A. von Kerczek, under the supervision of Marcelo Yoon, Chief of the Regional Compensation Branch, and Lisa C. Ninomiya, Chief of the Regional Income Branch.

The preliminary annual estimates of disposable personal income were prepared by Steven L. Zemanek.

The tables were prepared by Jonas D. Wilson, under the guidance of Jeffrey L. Newman. Mauricio Ortiz, Chief of the Regional Income Division, provided general guidance.

Alternative Measures of Household Income

Three of the most widely used measures of household income are BEA's measure of personal income, the Census Bureau's measure of money income, and the Internal Revenue Service's measure of adjusted gross income of individuals.¹

Personal income, in general, is the most comprehensive measure. Personal income is defined as the sum of wages and salaries, supplements to wages and salaries, proprietors' income with inventory valuation and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance. Because the personal income of an area represents the income that is received by, or on behalf of, all the persons who live in that area and because the estimates of the earnings component of personal income are made on a place-of-work basis, state personal income includes an adjustment for residence. State personal income excludes the earnings of federal civilian and military personnel stationed abroad. Personal income includes the incomes of individuals, of nonprofit institutions that primarily serve individuals, of private noninsured welfare funds, and of private trust funds. The property income earned on life insurance and annuity reserves of life insurance carriers and earned on the assets of noninsured pension plans are also included in personal income.²

Money income consists of income in cash and its equivalents before taxes and does not include the value of noncash benefits. It includes personal contributions for government social insurance, distributions from government employee retirement plans and from private pensions and annuities, and income from regular interpersonal transfers, such as child support, but personal income does not. Unlike personal income, it excludes employer contributions for employee pension and insurance funds, lump-sum payments except those received as part of earnings, certain in-kind personal current trans-

fer receipts—such as Medicaid, Medicare, and Supplemental Nutritional Assistance Program benefits.

Adjusted gross income (AGI) consists of the taxable income prior to exemptions and the standard or itemized deductions that is reported by individuals on their federal income tax returns. It includes, but personal income excludes, personal contributions for social insurance, gains and losses on the sale of assets, and taxable distributions from government employee retirement plans and from private pensions and annuities. AGI excludes, but personal income includes, the income of the recipients of taxable incomes who, legally or illegally, did not file an individual income tax return. In particular, AGI excludes the income of many individuals with low incomes who are exempt from filing tax returns. The adjusted gross income data are based on a sample of all individual income tax returns filed by U.S. citizens and residents for the relevant tax year. Additionally, AGI excludes certain types of income that are not taxed—such as tax-exempt interest and nontaxable transfer payments, including Medicare, Medicaid, and welfare benefit payments—and it includes the taxable portion of social security benefit payments.

Per capita estimates of personal income, money income and AGI are presented in the table. The Census Bureau calculates per capita money income using population as of March of the following year, whereas state per capita personal income is based on population as of July 1 of the same year. The IRS does not produce per capita AGI; the estimates shown are derived by dividing aggregate AGI by total population from the Census Bureau that BEA also uses in the calculation of state per capita personal income.

Alternative Per Capita Income Measures
(Dollars per person)

	Per capita income		
	2014	2015	2016
State personal income ¹	46,464	48,190	49,571
Money income ²	30,176	31,653	n.a.
Adjusted gross income (AGI) ³	30,348	31,702	n.a.

n.a. Not available

1. Bureau of Economic Analysis, available at www.bea.gov.

2. Historical table P-1, available on the Census Bureau's Web site.

3. Internal Revenue Service (IRS), Preliminary Data, Table 1—Individual Income Tax Returns: Selected Income and Tax Items.

1. See also the Census Bureau's *Income, Poverty and Health Insurance Coverage in the United States: 2012 Report* and the Internal Revenue Service's annual *Individual Income Tax Returns*.

2. For more details about the definition and measurement of personal income, see *State Personal Income and Employment: Concepts, Data Sources, and Statistical Methods* on BEA's Web site.