



FESAC

Federal Economic Statistics
Advisory Committee

Bureau of Economic Analysis • Bureau of Labor Statistics • Census Bureau

A statement on Data Synchronization from the members of the Federal Economic Statistics Advisory Committee (FESAC)

December 12, 2014 (Adopted)

June 11, 2021 (Reaffirmed)

The Federal Economic Statistics Advisory Committee (FESAC) recommends that legal and practical barriers to synchronizing business data among the Bureau of Economic Analysis (BEA), the Bureau of Labor Statistics (BLS) and the Bureau of the Census be removed. Removing barriers to synchronizing business data will improve the measurement of key national indicators on the health of the American economy such as output, productivity, earnings, job growth and inflation as well as improve the efficiency and effectiveness of the agencies. Accordingly, measures should be taken to enable the sharing of Federal Tax Information among these statistical agencies. The legislation required to enable data synchronization should be acted on immediately. Such legislation should encompass BEA and BLS, in addition to Census, in order to promote maximal quality improvements and efficiency gains. Additionally, the statistical agencies should work under the Confidential Information Protection and Statistical Efficiency Act (CIPSEA) to achieve the full benefits of data synchronization that is permitted under current law. All improvements in data synchronization must be achieved in a manner that is consistent with maintaining the confidentiality and integrity of the data.

Agreed to unanimously by the FESAC members present at the December 12, 2014, meeting:

Matthew Shapiro, Chairperson	University of Michigan
Barry P. Bosworth	Brookings Institution
Don A. Dillman	Washington State University
John C. Haltiwanger	University of Maryland
Colm O'Muircheartaigh	University of Chicago
Richard D. Rippe	Economic Consultant
Kirk M. Wolter	National Opinion Research Center (NORC)

Reaffirmed unanimously by the FESAC members present at the June 11, 2021 meeting:

Matthew Shapiro, Chairperson	University of Michigan
Joseph Altonji	Yale University and the NBER
Pat Bajari	Amazon and University of Washington
Kerwin Charles	Yale School of Management
Martin Fleming	IBM
Erica Groshen	Cornell University and Upjohn Institute for Employment Research
Robert Groves	Georgetown University
John Haltiwanger	University of Maryland-College Park
Maurine Haver	Haver Analytics
Emi Nakamura	University of California, Berkeley, and the NBER
Colm O'Muircheartaigh	University of Chicago
Richard D. Rippe	Evercore ISI
Mel Stephens	University of Michigan
David Wilcox	Peterson Institute for International Economics
Kirk M. Wolter	University of Chicago and National Opinion Research Center