

**Revisions to Real Gross Domestic Product and Related Measures: Percent Change from Preceding Period**  
**Second Estimate of GDP for the Second Quarter of 2023**

Comparison of Second and Advance Estimates

| Line                            |  | Advance estimate | Second estimate | Second minus Advance<br>(percentage points) |
|---------------------------------|--|------------------|-----------------|---|
| 1                               | <b>Gross domestic product (GDP).....</b>                             | <b>2.4</b>       | <b>2.1</b>      | <b>-0.3</b>                                 |
| 2                               | <b>Personal consumption expenditures (PCE).....</b>                  | <b>1.6</b>       | <b>1.7</b>      | <b>0.1</b>                                  |
| 3                               | Goods.....   | 0.7              | 0.7             | 0.0   |
| 4                               | Durable goods.....   | 0.4              | -0.3            | -0.7  |
| 5                               | Nondurable goods.....  | 0.9              | 1.2             | 0.3   |
| 6                               | Services.....  | 2.1              | 2.2             | 0.1   |
| 7                               | <b>Gross private domestic investment.....</b>                        | <b>5.7</b>       | <b>3.3</b>      | <b>-2.4</b>                                 |
| 8                               | Fixed investment.....  | 4.9              | 3.9             | -1.0  |
| 9                               | Nonresidential.....  | 7.7              | 6.1             | -1.6  |
| 10                              | Structures.....  | 9.7              | 11.2            | 1.5   |
| 11                              | Equipment.....   | 10.8             | 7.7             | -3.1  |
| 12                              | Intellectual property products.....                                  | 3.9              | 2.2             | -1.7  |
| 13                              | Residential.....   | -4.2             | -3.6            | 0.6   |
| 14                              | Change in private inventories.....                                   |                  |                 |   |
| 15                              | <b>Net exports of goods and services.....</b>                        |                  |                 |   |
| 16                              | Exports.....   | -10.8            | -10.6           | 0.2   |
| 17                              | Goods.....   | -16.3            | -16.4           | -0.1  |
| 18                              | Services.....  | 1.8              | 2.6             | 0.8   |
| 19                              | Imports.....   | -7.8             | -7.0            | 0.8   |
| 20                              | Goods.....   | -8.0             | -7.2            | 0.8   |
| 21                              | Services.....  | -6.8             | -6.2            | 0.6   |
| 22                              | <b>Government consumption expenditures and gross investment.....</b> | <b>2.6</b>       | <b>3.3</b>      | <b>0.7</b>                                  |
| 23                              | Federal.....   | 0.9              | 1.2             | 0.3   |
| 24                              | National defense.....  | 2.5              | 2.8             | 0.3   |
| 25                              | Nondefense.....  | -1.1             | -0.7            | 0.4   |
| 26                              | State and local.....   | 3.6              | 4.7             | 1.1   |
| <b>Addenda:</b>                 |  |                  |                 |   |
| 27                              | Gross domestic income (GDI) <sup>1</sup> .....                       |                  | 0.5             |   |
| 28                              | Average of GDP and GDI.....  |                  | 1.3             |   |
| 29                              | Final sales of domestic product.....                                 | 2.3              | 2.2             | -0.1  |
| 30                              | Gross domestic purchases.....  | 2.5              | 2.2             | -0.3  |
| 31                              | Final sales to domestic purchasers.....                              | 2.3              | 2.3             | 0.0   |
| 32                              | Final sales to private domestic purchasers.....                      | 2.3              | 2.1             | -0.2  |
| 33                              | Gross national product (GNP).....                                    |                  | 2.3             |   |
| 34                              | Disposable personal income.....                                      | 2.5              | 3.3             | 0.8   |
| <b>Current-dollar measures:</b> |  |                  |                 |   |
| 35                              | GDP.....   | 4.7              | 4.1             | -0.6  |
| 36                              | GDI.....   |                  | 2.5             |   |
| 37                              | Average of GDP and GDI.....  |                  | 3.3             |   |
| 38                              | Final sales of domestic product.....                                 | 4.5              | 4.2             | -0.3  |
| 39                              | Gross domestic purchases.....  | 4.5              | 4.0             | -0.5  |
| 40                              | Final sales to domestic purchasers.....                              | 4.3              | 4.1             | -0.2  |
| 41                              | Final sales to private domestic purchasers.....                      | 4.6              | 4.3             | -0.3  |
| 42                              | GNP.....   |                  | 4.3             |   |
| 43                              | Disposable personal income.....                                      | 5.2              | 5.9             | 0.7   |
| <b>Price measures:</b>          |  |                  |                 |   |
| 44                              | Gross domestic purchases.....  | 1.9              | 1.7             | -0.2  |
| 45                              | Gross domestic purchases excluding food and energy.....              | 2.6              | 2.4             | -0.2  |
| 46                              | GDP.....   | 2.2              | 2.0             | -0.2  |
| 47                              | GDP excluding food and energy.....                                   | 2.9              | 2.6             | -0.3  |
| 48                              | PCE.....   | 2.6              | 2.5             | -0.1  |
| 49                              | PCE excluding food and energy.....                                   | 3.8              | 3.7             | -0.1  |

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

Source: U.S. Bureau of Economic Analysis