

Revisions to Real Gross Domestic Product and Related Measures: Percent Change From Preceding Period
Second Estimate of GDP for the Fourth Quarter of 2015
Comparison of Second and Advance Estimates

| | Advance estimate | Second estimate | Second minus Advance (percentage points) |
|---|------------------|-----------------|---|
| 1 Gross domestic product (GDP)..... | 0.7 | 1.0 | 0.3 |
| 2 Personal consumption expenditures (PCE) | 2.2 | 2.0 | -0.2 |
| 3 Goods..... | 2.4 | 1.9 | -0.5 |
| 4 Durable goods..... | 4.3 | 3.4 | -0.9 |
| 5 Nondurable goods..... | 1.5 | 1.2 | -0.3 |
| 6 Services | 2.0 | 2.1 | 0.1 |
| 7 Gross private domestic investment | -2.5 | -0.7 | 1.8 |
| 8 Fixed investment..... | 0.2 | 0.1 | -0.1 |
| 9 Nonresidential | -1.8 | -1.9 | -0.1 |
| 10 Structures..... | -5.3 | -6.6 | -1.3 |
| 11 Equipment..... | -2.5 | -1.8 | 0.7 |
| 12 Intellectual property products..... | 1.6 | 1.3 | -0.3 |
| 13 Residential | 8.1 | 8.0 | -0.1 |
| 14 Change in private inventories..... | | | |
| 15 Net exports of goods and services | | | |
| 16 Exports..... | -2.5 | -2.7 | -0.2 |
| 17 Goods..... | -5.4 | -5.8 | -0.4 |
| 18 Services | 3.6 | 3.7 | 0.1 |
| 19 Imports | 1.1 | -0.6 | -1.7 |
| 20 Goods..... | 0.6 | -1.2 | -1.8 |
| 21 Services | 3.0 | 2.4 | -0.6 |
| 22 Government consumption expenditures and gross investment..... | 0.7 | -0.1 | -0.8 |
| 23 Federal | 2.7 | 2.2 | -0.5 |
| 24 National defense | 3.6 | 2.7 | -0.9 |
| 25 Nondefense..... | 1.4 | 1.5 | 0.1 |
| 26 State and local | -0.6 | -1.4 | -0.8 |
| Addenda: | | | |
| 27 Gross domestic income (GDI) ¹ | | | |
| 28 Average of GDP and GDI..... | | | |
| 29 Final sales of domestic product..... | 1.2 | 1.2 | 0.0 |
| 30 Gross domestic purchases..... | 1.1 | 1.2 | 0.1 |
| 31 Final sales to domestic purchasers..... | 1.6 | 1.4 | -0.2 |
| 32 Final sales to private domestic purchasers | 1.8 | 1.7 | -0.1 |
| 33 Gross national product (GNP)..... | | | |
| 34 Disposable personal income ² | 3.2 | 2.5 | -0.7 |
| Current-dollar measures: | | | |
| 35 GDP | 1.5 | 2.0 | 0.5 |
| 36 GDI..... | | | |
| 37 Average of GDP and GDI..... | | | |
| 38 Final sales of domestic product..... | 2.0 | 2.1 | 0.1 |
| 39 Gross domestic purchases..... | 1.4 | 1.7 | 0.3 |
| 40 Final sales to domestic purchasers..... | 1.8 | 1.8 | 0.0 |
| 41 Final sales to private domestic purchasers | 2.1 | 2.1 | 0.0 |
| 42 GNP | | | |
| 43 Disposable personal income ³ | 3.3 | 2.9 | -0.4 |
| Price measures: | | | |
| 44 Gross domestic purchases..... | 0.2 | 0.4 | 0.2 |
| 45 Gross domestic purchases excluding food and energy | 0.9 | 1.0 | 0.1 |
| 46 GDP | 0.8 | 0.9 | 0.1 |
| 47 GDP excluding food and energy | 1.1 | 1.1 | 0.0 |
| 48 PCE..... | 0.1 | 0.4 | 0.3 |
| 49 PCE excluding food and energy..... | 1.2 | 1.3 | 0.1 |

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Previous quarter was revised from 3.8 percent to 3.2 percent, a downward revision of -0.6 percentage point.

3. Previous quarter was revised from 5.1 percent to 4.5 percent, a downward revision of -0.6 percentage point.