

**Revisions to Contributions to Percent Change in Real Gross Domestic Product**  
**Second Estimate of GDP for the Fourth Quarter of 2023**

Comparison of Second and Advance Estimates

Line		Advance estimate	Second estimate	Second minus Advance (percentage points)
	<b>Percent change at annual rate:</b>			
1	Gross domestic product.....	3.3	3.2	-0.1
	<b>Percentage points at annual rates:</b>			
2	Personal consumption expenditures.....	1.91	2.00	0.09
3	<b>Goods</b> .....	0.85	0.72	-0.13
4	Durable goods.....	0.36	0.25	-0.11
5	Motor vehicles and parts.....	-0.03	-0.06	-0.03
6	Furnishings and durable household equipment.....	0.07	0.04	-0.03
7	Recreational goods and vehicles.....	0.26	0.18	-0.08
8	Other durable goods.....	0.06	0.09	0.03
9	Nondurable goods.....	0.49	0.47	-0.02
10	Food and beverages purchased for off-premises consumption.....	0.08	0.08	0.00
11	Clothing and footwear.....	0.11	0.07	-0.04
12	Gasoline and other energy goods.....	0.01	0.07	0.06
13	Other nondurable goods.....	0.29	0.25	-0.04
14	<b>Services</b> .....	1.06	1.28	0.22
15	Household consumption expenditures (for services).....	1.07	1.36	0.29
16	Housing and utilities.....	0.05	0.05	0.00
17	Health care.....	0.36	0.64	0.28
18	Transportation services.....	0.13	0.06	-0.07
19	Recreation services.....	0.13	0.11	-0.02
20	Food services and accommodations.....	0.37	0.38	0.01
21	Financial services and insurance.....	-0.14	-0.12	0.02
22	Other services.....	0.17	0.24	0.07
23	Final consumption expenditures of nonprofit institutions serving households.....	-0.01	-0.09	-0.08
24	Gross output of nonprofit institutions.....	0.17	0.21	0.04
25	Less: Receipts from sales of goods and services by nonprofit institutions.....	0.18	0.30	0.12
26	<b>Gross private domestic investment</b> .....	0.38	0.17	-0.21
27	<b>Fixed investment</b> .....	0.31	0.43	0.12
28	Nonresidential.....	0.26	0.32	0.06
29	Structures.....	0.10	0.23	0.13
30	Equipment.....	0.05	-0.08	-0.13
31	Information processing equipment.....	0.27	0.15	-0.12
32	Industrial equipment.....	0.04	0.00	-0.04
33	Transportation equipment.....	-0.28	-0.27	0.01
34	Other equipment.....	0.03	0.03	0.00
35	Intellectual property products.....	0.11	0.18	0.07
36	Software.....	0.14	0.27	0.13
37	Research and development.....	-0.03	-0.08	-0.05
38	Entertainment, literary, and artistic originals.....	0.00	-0.01	-0.01
39	Residential.....	0.04	0.11	0.07
40	<b>Change in private inventories</b> .....	0.07	-0.27	-0.34
41	Farm.....	-0.01	-0.08	-0.07
42	Nonfarm.....	0.08	-0.19	-0.27
43	<b>Net exports of goods and services</b> .....	0.43	0.32	-0.11
44	<b>Exports</b> .....	0.68	0.69	0.01
45	Goods.....	0.34	0.35	0.01
46	Services.....	0.34	0.34	0.00
47	<b>Imports</b> .....	-0.25	-0.37	-0.12
48	Goods.....	-0.08	-0.15	-0.07
49	Services.....	-0.17	-0.22	-0.05
50	<b>Government consumption expenditures and gross investment</b> .....	0.56	0.73	0.17
51	<b>Federal</b> .....	0.16	0.15	-0.01
52	National defense.....	0.03	0.02	-0.01
53	Consumption expenditures.....	-0.04	-0.06	-0.02
54	Gross investment.....	0.08	0.08	0.00
55	Nondefense.....	0.13	0.13	0.00
56	Consumption expenditures.....	0.08	0.05	-0.03
57	Gross investment.....	0.05	0.09	0.04
58	<b>State and local</b> .....	0.40	0.58	0.18
59	Consumption expenditures.....	0.22	0.22	0.00
60	Gross investment.....	0.18	0.36	0.18

Source: U.S. Bureau of Economic Analysis