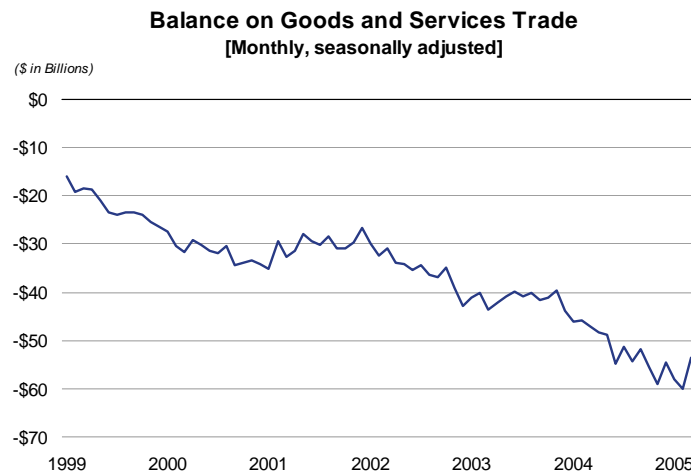


**TRADE GAP WIDENS IN APRIL 2005***U.S. international trade in goods and services*

The U.S. monthly goods and services deficit widened in April 2005, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased \$3.4 billion from \$53.6 billion in March (revised) to \$57.0 billion in April, as imports increased more than exports.

Exports

Exports of goods and services increased \$3.1 billion in April to \$106.4 billion, as a result of an increase in goods exports. Services exports increased slightly.

- The increase in goods exports mostly reflected increases in *capital goods* and in *industrial supplies and materials*.
- The increase in services exports was more than accounted for by increases in *travel* and in *other private services*.

Imports

Imports of goods and services increased \$6.5 billion in April to \$163.4 billion, as a result of an increase in goods imports. Services imports increased slightly.

- The increase in goods imports mostly reflected increases in *capital goods*, in *industrial supplies and materials*, and in *consumer goods*.
- The increase in services imports was more than accounted for by increases in *other private services* and in *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with China increased from \$12.9 billion in March to \$14.7 billion in April. Exports increased \$0.1 billion to \$3.4 billion, while imports increased \$1.9 billion to \$18.1 billion.
- The goods deficit with Japan decreased from \$7.8 billion in March to \$7.2 billion in April. Exports decreased \$0.4 billion to \$4.6 billion, while imports decreased \$1.1 billion to \$11.7 billion.
- The goods deficit with Canada increased from \$5.0 billion in March to \$5.4 billion in April. Exports decreased \$0.9 billion to \$18.0 billion, while imports decreased \$0.5 billion to \$23.4 billion.

BEA's data—including GDP, personal income, the balance of payments, direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on its Web site: www.bea.gov.

NOTE: This and more information is provided in the June 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: April 2005. The next release is July 13, 2005.

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