October 2017 Trade Gap is $48.7 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in October 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from $44.9 billion in September (revised) to $48.7 billion in October, as exports decreased and imports increased. The previously published September deficit was $43.5 billion. The goods deficit increased $3.8 billion in October to $69.1 billion. The services surplus decreased less than $0.1 billion in October to $20.3 billion.

Balance on Goods and Services Trade
January 2008–October 2017

Exports
Exports of goods and services decreased less than $0.1 billion, or less than 0.1 percent, in October to $195.9 billion. Exports of goods decreased $0.3 billion and exports of services increased $0.3 billion.
- The decrease in exports of goods mostly reflected decreases in foods, feeds, and beverages ($1.3 billion) and in capital goods ($1.2 billion). An increase in industrial supplies and materials ($2.6 billion) partly offset the decreases.
- The increase in exports of services mostly reflected increases in financial services ($0.1 billion) and in other business services ($0.1 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services.

Imports
Imports of goods and services increased $3.8 billion, or 1.6 percent, in October to $244.6 billion. Imports of goods increased $3.5 billion and imports of services increased $0.3 billion.
- The increase in imports of goods mostly reflected increases in industrial supplies and materials ($1.8 billion), in other goods ($1.1 billion), and in consumer goods ($0.8 billion).
- The increase in imports of services mostly reflected an increase in transport ($0.3 billion).

For more detailed information on trade by type of good or service and with major trading partners, see U.S. International Trade in Goods and Services: October 2017.