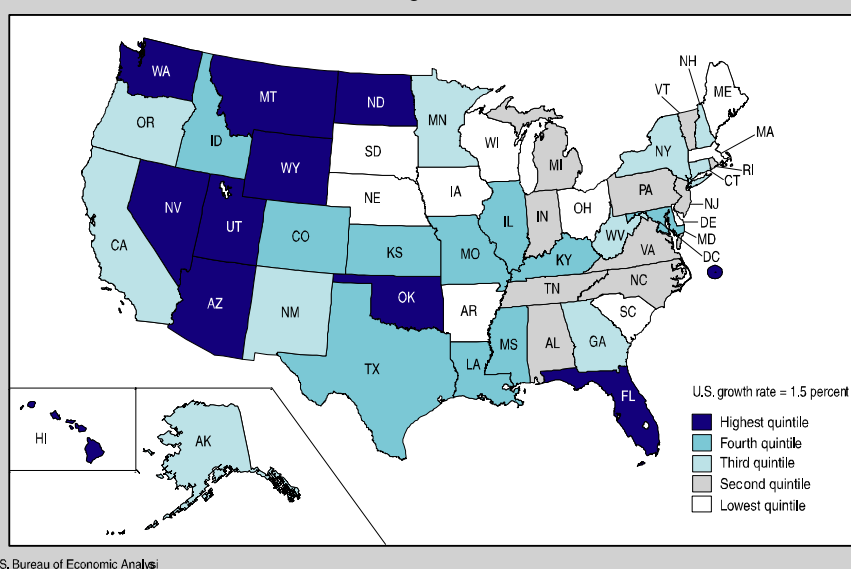


PERSONAL INCOME GROWS IN SECOND QUARTER 2005

State Personal Income

Personal income for the nation grew 1.5 percent in the second quarter of 2005, an acceleration from the 0.6 percent growth of the first quarter and a return to the average pace of the last six quarters. Almost all states participated in the acceleration, although in three states (Texas, Louisiana, and North Carolina) the growth rate equaled the first quarter's and in four states (Idaho, New Mexico, Arkansas, and South Dakota) growth slowed from the first quarter. Even so, personal income growth in all states exceeded the second quarter's 0.8 percent inflation rate (as measured by the national price index for personal consumption expenditure).

Chart 1. Personal Income: Percent Change, 2005:I–2005:II



Second Quarter 2005 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	1.4	36	Kentucky	1.6	18	North Dakota	2.3	2
Alaska	1.5	23	Louisiana	1.6	16	Ohio	1.3	48
Arizona	1.9	5	Maine	1.3	47	Oklahoma	1.7	9
Arkansas	1.3	49	Maryland	1.6	19	Oregon	1.5	28
California	1.5	24	Massachusetts	1.4	42	Pennsylvania	1.4	34
Colorado	1.6	17	Michigan	1.4	39	Rhode Island	1.4	40
Connecticut	1.5	29	Minnesota	1.6	21	South Carolina	1.3	43
Delaware	1.3	45	Mississippi	1.7	13	South Dakota	1.0	50
District of Columbia	1.8	--	Missouri	1.7	14	Tennessee	1.4	37
Florida	1.7	10	Montana	1.9	6	Texas	1.7	12
Georgia	1.5	27	Nebraska	1.3	46	Utah	1.8	8
Hawaii	1.8	7	Nevada	2.6	1	Vermont	1.4	33
Idaho	1.6	15	New Hampshire	1.5	25	Virginia	1.4	38
Illinois	1.6	20	New Jersey	1.4	31	Washington	2.0	4
Indiana	1.4	35	New Mexico	1.5	26	West Virginia	1.6	22
Iowa	1.3	44	New York	1.5	30	Wisconsin	1.4	41
Kansas	1.7	11	North Carolina	1.4	32	Wyoming	2.1	3

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov.

NOTE: State personal income estimates for third quarter 2005 will be released on December 20, 2005.