The population of California in 2018 was 39,557,045. Its rank was 1st in the nation.

**Per Capita Personal Income**

In 2018, California had a per capita personal income (PCPI) of $62,586. This PCPI ranked 6th in the United States and was 117 percent of the national average, $53,712. The 2018 PCPI reflected an increase of 4.3 percent from 2017. The 2017-2018 national change was 3.8 percent. In 2008, the PCPI of California was $43,895 and ranked 11th in the United States. The 2008-2018 compound annual growth rate of PCPI was 3.6 percent. The compound annual growth rate for the nation was 2.8 percent.

**Personal Income**

In 2018, California had a personal income of $2,475,727.5*. This personal income ranked 1st in the United States. In 2008, the personal income of California was $1,606,764.5* and ranked 1st in the United States.

*Personal income estimates are in millions of dollars, not adjusted for inflation.*

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**Per Capita Personal Income, 2018**

![Graph showing per capita personal income comparison between California and the United States.](image)

**Per Capita Income as a Percent of the United States**

![Line graph showing per capita income as a percent of the United States from 2008 to 2018.](image)

<table>
<thead>
<tr>
<th></th>
<th>2017-2018 percent change</th>
<th>2008-2018 CAGR</th>
</tr>
</thead>
<tbody>
<tr>
<td>California</td>
<td>4.7 %</td>
<td>4.4 %</td>
</tr>
<tr>
<td>U.S.</td>
<td>4.5 %</td>
<td>3.5 %</td>
</tr>
</tbody>
</table>

*CAGR: compound annual growth rate*
Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of California.

### 2017-2018 percent change

<table>
<thead>
<tr>
<th></th>
<th>California</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net earnings</td>
<td>4.7 %</td>
<td>4.4 %</td>
</tr>
<tr>
<td>Dividends, interest, and rent</td>
<td>5.9 %</td>
<td>4.9 %</td>
</tr>
<tr>
<td>Personal current transfer receipts</td>
<td>3.0 %</td>
<td>4.2 %</td>
</tr>
</tbody>
</table>

### 2008-2018 CAGR

<table>
<thead>
<tr>
<th></th>
<th>California</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net earnings</td>
<td>4.2 %</td>
<td>3.3 %</td>
</tr>
<tr>
<td>Dividends, interest, and rent</td>
<td>4.8 %</td>
<td>3.7 %</td>
</tr>
<tr>
<td>Personal current transfer receipts</td>
<td>4.6 %</td>
<td>4.3 %</td>
</tr>
</tbody>
</table>

*CAGR: compound annual growth rate*

### Percent Contribution to Personal Income

#### California

- **2008**
  - Net earnings by place of residence: 56%
  - Dividends, interest, and rent: 21%
  - Personal current transfer receipts: 14%

- **2018**
  - Net earnings by place of residence: 64%
  - Dividends, interest, and rent: 22%
  - Personal current transfer receipts: 14%

#### United States

- **2008**
  - Net earnings by place of residence: 65%
  - Dividends, interest, and rent: 20%
  - Personal current transfer receipts: 10%

- **2018**
  - Net earnings by place of residence: 63%
  - Dividends, interest, and rent: 20%
  - Personal current transfer receipts: 17%
GDP last published on May 1, 2019.

Gross Domestic Product (GDP) by State

In 2018, California current-dollar GDP was $2,968,117.6 million and ranked 1st in the United States. In 2008, California GDP was $1,990,678.2 million and ranked 1st in the United States.

In 2018, California real GDP grew 3.5 percent; the 2017-2018 national change was 2.9 percent. The 2008-2018 compound annual growth rate for California real GDP was 2.4 percent; the compound annual growth rate for the nation was 1.8 percent.

GDP by State for Industries

In 2018, the largest industry in California was finance, insurance, real estate, rental, and leasing. This industry accounted for 21.6 percent of California GDP and had 1.0 percent real growth. The second largest industry was professional and business services, which accounted for 13.3 percent of California GDP and had 7.4 percent real growth.

The largest contributor to real GDP growth in California was information. This industry accounted for 1.20 percentage points of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.96 percentage point of the total growth in real GDP.*

* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.

Top Five State Industries as a percent of Total GDP, 2018

![Chart showing top five state industries in California and the United States.](chart_image)