Personal income last published on March 26, 2019.

The population of Kentucky in 2018 was 4,468,402. Its rank was 26th in the nation.

Per Capita Personal Income

In 2018, Kentucky had a per capita personal income (PCPI) of $41,779. This PCPI ranked 47th in the United States and was 78 percent of the national average, $53,712. The 2018 PCPI reflected an increase of 2.9 percent from 2017. The 2017-2018 national change was 3.8 percent. In 2008, the PCPI of Kentucky was $32,745 and ranked 46th in the United States. The 2008-2018 compound annual growth rate of PCPI was 2.5 percent. The compound annual growth rate for the nation was 2.8 percent.

Personal Income

In 2018, Kentucky had a personal income of $186,684.7*. This personal income ranked 28th in the United States. In 2008, the personal income of Kentucky was $140,471.6* and ranked 28th in the United States.

*Personal income estimates are in millions of dollars, not adjusted for inflation.
Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kentucky.

### 2017-2018 percent change

<table>
<thead>
<tr>
<th></th>
<th>Kentucky</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net earnings</td>
<td>2.7 %</td>
<td>4.4 %</td>
</tr>
<tr>
<td>Dividends, interest, and rent</td>
<td>3.9 %</td>
<td>4.9 %</td>
</tr>
<tr>
<td>Personal current transfer receipts</td>
<td>4.2 %</td>
<td>4.2 %</td>
</tr>
</tbody>
</table>

### 2008-2018 CAGR

<table>
<thead>
<tr>
<th></th>
<th>Kentucky</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net earnings</td>
<td>2.5 %</td>
<td>3.3 %</td>
</tr>
<tr>
<td>Dividends, interest, and rent</td>
<td>2.6 %</td>
<td>3.7 %</td>
</tr>
<tr>
<td>Personal current transfer receipts</td>
<td>4.2 %</td>
<td>4.3 %</td>
</tr>
</tbody>
</table>

*CAGR: compound annual growth rate*

### Percent Contribution to Personal Income

#### Kentucky and United States

**2008**

- **Kentucky**
  - Net earnings by place of residence: 62%
  - Dividends, interest, and rent: 17%
  - Personal current transfer receipts: 22%

- **United States**
  - Net earnings by place of residence: 65%
  - Dividends, interest, and rent: 20%
  - Personal current transfer receipts: 10%

**2018**

- **Kentucky**
  - Net earnings by place of residence: 59%
  - Dividends, interest, and rent: 16%
  - Personal current transfer receipts: 24%

- **United States**
  - Net earnings by place of residence: 63%
  - Dividends, interest, and rent: 20%
  - Personal current transfer receipts: 17%

**Legend**

- Blue: Net earnings by place of residence
- Orange: Dividends, interest, and rent
- Grey: Personal current transfer receipts
GDP last published on May 1, 2019.

**Gross Domestic Product (GDP) by State**

In 2018, Kentucky current-dollar GDP was $208,339.9 million and ranked 28th in the United States. In 2008, Kentucky GDP was $158,099.0 million and ranked 29th in the United States.

In 2018, Kentucky real GDP grew 1.4 percent; the 2017-2018 national change was 2.9 percent. The 2008-2018 compound annual growth rate for Kentucky real GDP was 0.8 percent; the compound annual growth rate for the nation was 1.8 percent.

**GDP by State for Industries**

In 2018, the largest industry in Kentucky was finance, insurance, real estate, rental, and leasing. This industry accounted for 16.0 percent of Kentucky GDP and had a 0.5 percent real decline. The second largest industry was government and government enterprises, which accounted for 13.5 percent of Kentucky GDP and had a 0.9 percent real decline.

The largest contributor to real GDP growth in Kentucky was nondurable goods manufacturing. This industry accounted for 0.53 percentage point of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.35 percentage point of the total growth in real GDP.*

*The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

**Top Five State Industries as a percent of Total GDP, 2018**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Kentucky</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Durable goods manufacturing</td>
<td>9%</td>
<td>13%</td>
</tr>
<tr>
<td>Finance, insurance, real estate, rental, and leasing</td>
<td>14%</td>
<td>9%</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>18%</td>
<td>12%</td>
</tr>
<tr>
<td>Educational services, health care, and social assistance</td>
<td>9%</td>
<td>6%</td>
</tr>
<tr>
<td>Government and government enterprises</td>
<td>9%</td>
<td>13%</td>
</tr>
<tr>
<td>All others</td>
<td>42%</td>
<td>39%</td>
</tr>
</tbody>
</table>