The population of West Virginia in 2018 was 1,805,832. Its rank was 38th in the nation.

Per Capita Personal Income

In 2018, West Virginia had a per capita personal income (PCPI) of $40,873. This PCPI ranked 49th in the United States and was 75 percent of the national average, $54,446. The 2018 PCPI reflected an increase of 5.8 percent from 2017. The 2017-2018 national change was 4.9 percent. In 2008, the PCPI of West Virginia was $31,258 and ranked 49th in the United States. The 2008-2018 compound annual growth rate of PCPI was 2.7 percent. The compound annual growth rate for the nation was 2.9 percent.

Personal Income

In 2018, West Virginia had a personal income of $73,808.9*. This personal income ranked 41st in the United States. In 2008, the personal income of West Virginia was $57,523.7* and ranked 39th in the United States.

*Personal income estimates are in millions of dollars, not adjusted for inflation.
Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of West Virginia.

<table>
<thead>
<tr>
<th></th>
<th>2017-2018 percent change</th>
<th>2008-2018 CAGR</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>West Virginia</td>
<td>U.S.</td>
</tr>
<tr>
<td>Net earnings</td>
<td>5.8 %</td>
<td>5.0 %</td>
</tr>
<tr>
<td>Dividends, interest, and rent</td>
<td>7.6 %</td>
<td>8.4 %</td>
</tr>
<tr>
<td>Personal current transfer receipts</td>
<td>2.5 %</td>
<td>4.3 %</td>
</tr>
</tbody>
</table>

CAGR: compound annual growth rate

Percent Contribution to Personal Income

West Virginia

2008

- Net earnings by place of residence: 58%
- Dividends, interest, and rent: 15%
- Personal current transfer receipts: 26%

United States

2008

- Net earnings by place of residence: 65%
- Dividends, interest, and rent: 20%
- Personal current transfer receipts: 15%

2018

- Net earnings by place of residence: 53%
- Dividends, interest, and rent: 21%
- Personal current transfer receipts: 26%
GDP last published on May 1, 2019.

Gross Domestic Product (GDP) by State

In 2018, West Virginia current-dollar GDP was $77,477.1 million and ranked 40th in the United States. In 2008, West Virginia GDP was $62,066.7 million and ranked 39th in the United States.

In 2018, West Virginia real GDP grew 2.4 percent; the 2017-2018 national change was 2.9 percent. The 2008-2018 compound annual growth rate for West Virginia real GDP was 0.5 percent; the compound annual growth rate for the nation was 1.8 percent.

GDP by State for Industries

In 2018, the largest industry in West Virginia was government and government enterprises. This industry accounted for 15.3 percent of West Virginia GDP and had a 1.4 percent real decline. The second largest industry was finance, insurance, real estate, rental, and leasing, which accounted for 14.0 percent of West Virginia GDP and had 1.8 percent real growth.

The largest contributor to real GDP growth in West Virginia was construction. This industry accounted for 1.34 percentage points of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.61 percentage point of the total growth in real GDP.*

* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.

Top Five State Industries as a percent of Total GDP, 2018

<table>
<thead>
<tr>
<th>Industry</th>
<th>West Virginia</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining, quarrying, and oil and gas extraction</td>
<td>11%</td>
<td>9%</td>
</tr>
<tr>
<td>Finance, insurance, real estate, rental, and leasing</td>
<td>14%</td>
<td>13%</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>8%</td>
<td>2%</td>
</tr>
<tr>
<td>Educational services, health care, and social assistance</td>
<td>15%</td>
<td>12%</td>
</tr>
<tr>
<td>Government and government enterprises</td>
<td>10%</td>
<td>21%</td>
</tr>
<tr>
<td>All others</td>
<td>41%</td>
<td>44%</td>
</tr>
</tbody>
</table>