

Director's Message

Given the importance of nonmarket production, the Bureau of Economic Analysis publishes a satellite account that estimates the [value of production by households](#). In this issue, we update these estimates through 2017, providing estimates of gross domestic product (GDP) that incorporate the production of these nonmarket services and the return to consumer durable goods.

A separate article looks at newly released national and state-level [Arts and Cultural Production Satellite Account](#) (ACPSA) estimates for 2016. In 2016, Nevada led the nation in ACPSA growth, followed by Washington, Georgia, and Utah.

Elsewhere, we discuss price levels for housing rents in the [regional price parities](#) (RPPs). RPPs provide a measure of differences in price levels across states and metropolitan areas relative to the national average.

This month's "[GDP and the Economy](#)" article discusses the second estimate of GDP for the first quarter of 2019. A separate article details [government receipts and expenditures](#) for the first quarter of 2019.



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