

Director's Message

In this issue, we detail the results of our 2017 Annual Survey of U.S. Direct Investment Abroad. Worldwide current-dollar value added by [U.S. multinational enterprises](#) (MNEs) increased 2.0 percent in 2017 to \$5.3 trillion. By industry, most of the increase occurred in petroleum-related industries. By geographic area, the increase in value added was driven by the foreign operations of U.S. MNEs.

This month's "[GDP and the Economy](#)" article details the second estimates of the National Income and Product Accounts for the second quarter of 2019. [Government receipts and expenditures](#) for the same quarter are separately discussed.



For information about Brian C. Moyer, the State of the Bureau, and other recent news, visit the [BEA Director's Page](#).