

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1	2.1
2	Personal consumption expenditures	3.0	2.6	1.4	1.1	4.6	3.2	1.7	1.7
3	Goods	4.1	3.7	1.6	1.5	8.6	5.3	0.7	0.7
4	Durable goods	6.3	4.8	1.3	0.3	13.0	8.1	2.6	2.6
5	Nondurable goods	3.0	3.2	1.7	2.2	6.5	3.9	-0.3	-0.3
6	Services	2.5	2.1	1.4	1.0	2.8	2.2	2.2	2.2
7	Gross private domestic investment	5.1	1.8	3.0	6.2	-6.3	-1.0	-6.0	-6.0
8	Fixed investment	4.6	1.3	2.7	3.2	-1.4	-0.8	-0.5	-0.5
9	Nonresidential	6.4	2.1	4.8	4.4	-1.0	-2.3	-2.3	-2.3
10	Structures	4.1	-4.3	-9.0	4.0	-11.1	-9.9	-8.1	-8.1
11	Equipment	6.8	1.3	7.4	-0.1	0.8	-3.8	-4.4	-4.4
12	Intellectual property products	7.4	7.6	11.7	10.8	3.6	4.7	4.0	4.0
13	Residential	-1.5	-1.5	-4.7	-1.0	-3.0	4.6	6.2	6.2
14	Change in private inventories	---	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---	---
16	Exports	3.0	0.0	1.5	4.1	-5.7	1.0	2.0	2.0
17	Goods	4.3	0.2	2.6	4.6	-5.9	2.1	-0.5	-0.5
18	Services	0.7	-0.4	-0.7	3.3	-5.1	-1.3	7.1	7.1
19	Imports	4.4	1.0	3.5	-1.5	0.0	1.8	-8.6	-8.6
20	Goods	5.0	0.2	2.3	-2.8	0.1	1.1	-11.5	-11.5
21	Services	1.6	4.1	8.9	4.5	-0.7	4.8	4.6	4.6
22	Government consumption expenditures and gross investment	1.7	2.3	-0.4	2.9	4.8	1.7	2.6	2.6
23	Federal	2.9	3.5	1.1	2.2	8.3	3.3	3.8	3.8
24	National defense	3.3	4.9	5.2	7.7	3.3	2.2	5.3	5.3
25	Nondefense	2.4	1.6	-4.5	-5.4	16.1	5.0	1.7	1.7
26	State and local	1.0	1.6	-1.2	3.3	2.7	0.7	1.9	1.9
	Addendum:	---	---	---	---	---	---	---	---
27	Gross domestic product, current dollars	5.4	4.1	2.9	3.9	4.7	3.8	3.5	3.5

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Personal consumption expenditures	2.05	1.76	0.97	0.78	3.03	2.12	1.17
3	Goods	0.86	0.78	0.33	0.32	1.74	1.09	0.14
4	Durable goods	0.44	0.34	0.09	0.02	0.87	0.56	0.18
5	Nondurable goods	0.42	0.45	0.24	0.30	0.87	0.53	-0.04
6	Services	1.18	0.97	0.65	0.46	1.29	1.02	1.03
7	Gross private domestic investment	0.87	0.32	0.53	1.09	-1.16	-0.17	-1.06
8	Fixed investment	0.78	0.22	0.46	0.56	-0.25	-0.14	-0.09
9	Nonresidential	0.84	0.28	0.64	0.60	-0.14	-0.31	-0.31
10	Structures	0.12	-0.13	-0.29	0.12	-0.36	-0.30	-0.24
11	Equipment	0.39	0.08	0.42	0.00	0.05	-0.22	-0.26
12	Intellectual property products	0.32	0.34	0.51	0.48	0.17	0.22	0.19
13	Residential	-0.06	-0.06	-0.18	-0.04	-0.11	0.17	0.22
14	Change in private inventories	0.09	0.09	0.07	0.53	-0.91	-0.03	-0.98
15	Net exports of goods and services	-0.29	-0.15	-0.35	0.73	-0.68	-0.14	1.53
16	Exports	0.37	0.00	0.18	0.49	-0.69	0.11	0.24
17	Goods	0.34	0.02	0.21	0.36	-0.48	0.17	-0.04
18	Services	0.03	-0.02	-0.03	0.13	-0.21	-0.05	0.27
19	Imports	-0.66	-0.15	-0.53	0.23	0.01	-0.26	1.29
20	Goods	-0.61	-0.04	-0.28	0.36	-0.02	-0.13	1.42
21	Services	-0.05	-0.12	-0.24	-0.13	0.02	-0.13	-0.13
22	Government consumption expenditures and gross investment	0.30	0.41	-0.07	0.50	0.82	0.30	0.46
23	Federal	0.19	0.23	0.07	0.14	0.53	0.22	0.25
24	National defense	0.13	0.19	0.20	0.29	0.13	0.09	0.21
25	Nondefense	0.07	0.04	-0.12	-0.15	0.40	0.13	0.05
26	State and local	0.11	0.18	-0.14	0.36	0.29	0.08	0.21

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.072	117.754	115.969	116.857	117.441	118.053	118.667
2	Personal consumption expenditures	117.605	120.645	118.711	119.047	120.380	121.317	121.837
3	Goods	125.993	130.711	127.325	127.804	130.477	132.171	132.393
4	Durable goods	147.326	154.357	149.029	149.124	153.754	156.776	157.775
5	Nondurable goods	116.686	120.450	117.863	118.493	120.364	121.515	121.428
6	Services	113.829	116.186	114.840	115.118	115.909	116.540	117.176
7	Gross private domestic investment	128.179	130.499	130.809	132.777	130.625	130.301	128.295
8	Fixed investment	129.126	130.789	130.287	131.323	130.851	130.579	130.405
9	Nonresidential	127.083	129.728	129.137	130.541	130.211	129.461	128.698
10	Structures	112.821	107.945	111.256	112.345	109.082	106.289	104.062
11	Equipment	127.646	129.263	130.078	130.047	130.317	129.075	127.615
12	Intellectual property products	137.497	147.927	142.038	145.736	147.047	148.732	150.192
13	Residential	139.546	137.419	137.255	136.894	135.870	137.422	139.489
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	115.592	115.589	115.391	116.569	114.886	115.158	115.743
17	Goods	117.166	117.396	117.148	118.471	116.673	117.295	117.144
18	Services	112.791	112.352	112.252	113.160	111.689	111.320	113.241
19	Imports	125.115	126.329	127.238	126.758	126.752	127.310	124.495
20	Goods	126.710	127.019	128.705	127.779	127.824	128.168	124.306
21	Services	117.769	122.642	120.399	121.745	121.530	122.949	124.344
22	Government consumption expenditures and gross investment	102.769	105.171	103.122	103.861	105.086	105.526	106.212
23	Federal	95.778	99.171	96.547	97.064	99.017	99.832	100.770
24	National defense	90.580	95.046	92.188	93.903	94.669	95.187	96.424
25	Nondefense	104.617	106.253	104.000	102.566	106.461	107.769	108.216
26	State and local	107.542	109.280	107.616	108.506	109.239	109.428	109.945

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2012= 100] Seasonally adjusted

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	110.382	112.347	111.212	111.504	112.173	112.679	113.033
2	Personal consumption expenditures	108.143	109.654	108.772	108.879	109.522	109.928	110.286
3	Goods	95.232	94.749	94.982	94.590	94.955	94.772	94.678
4	Durable goods	87.533	86.446	87.121	87.049	86.660	86.389	85.686
5	Nondurable goods	99.299	99.171	99.144	98.568	99.370	99.240	99.508
6	Services	114.851	117.453	115.958	116.339	117.133	117.865	118.474
7	Gross private domestic investment	107.757	109.453	108.366	108.832	109.382	109.678	109.922
8	Fixed investment	108.507	110.199	109.096	109.577	110.110	110.426	110.685
9	Nonresidential	103.515	104.740	103.839	104.241	104.770	104.911	105.038
10	Structures	117.062	121.101	119.087	119.899	121.074	121.543	121.888
11	Equipment	97.396	97.617	97.436	97.669	97.764	97.487	97.546
12	Intellectual property products	103.282	104.219	102.984	103.378	104.123	104.638	104.738
13	Residential	130.488	134.297	132.267	133.108	133.655	134.780	135.646
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	99.104	98.868	99.284	98.663	99.463	98.876	98.469
17	Goods	93.186	92.025	93.125	92.185	92.723	91.778	91.415
18	Services	112.389	114.349	113.137	113.278	114.695	114.965	114.457
19	Imports	91.181	89.942	90.972	90.158	90.521	89.597	89.491
20	Goods	88.153	86.543	87.816	86.858	87.227	86.140	85.947
21	Services	107.026	107.766	107.513	107.463	107.799	107.734	108.067
22	Government consumption expenditures and gross investment	111.403	113.768	112.674	113.046	113.526	113.973	114.526
23	Federal	109.336	111.575	110.450	111.691	111.096	111.517	111.994
24	National defense	107.609	109.422	108.517	108.804	109.207	109.595	110.082
25	Nondefense	112.040	114.929	113.464	116.187	114.042	114.513	114.973
26	State and local	112.772	115.220	114.142	113.973	115.125	115.589	116.191

Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,580.2	21,427.1	20,897.8	21,098.8	21,340.3	21,542.5	21,726.8
2	Personal consumption expenditures	13,998.7	14,561.2	14,211.9	14,266.3	14,511.2	14,678.2	14,789.3
3	Goods	4,364.8	4,505.3	4,399.4	4,397.7	4,507.0	4,556.7	4,559.8
4	Durable goods	1,475.6	1,526.6	1,485.6	1,485.4	1,524.6	1,549.7	1,546.9
5	Nondurable goods	2,889.2	2,978.6	2,913.8	2,912.3	2,982.4	3,007.0	3,012.9
6	Services	9,633.9	10,055.9	9,812.5	9,868.6	10,004.2	10,121.5	10,229.4
7	Gross private domestic investment	3,628.3	3,744.2	3,725.2	3,783.4	3,749.5	3,744.6	3,699.2
8	Fixed investment	3,573.6	3,675.9	3,625.2	3,670.1	3,674.7	3,677.6	3,681.3
9	Nonresidential	2,786.9	2,878.4	2,840.7	2,882.7	2,890.0	2,877.2	2,863.7
10	Structures	633.2	626.6	635.2	645.8	633.2	619.4	608.1
11	Equipment	1,222.6	1,240.9	1,246.4	1,249.0	1,252.9	1,237.4	1,224.1
12	Intellectual property products	931.1	1,010.9	959.1	987.9	1,003.9	1,020.5	1,031.5
13	Residential	786.7	797.5	784.4	787.4	784.7	800.3	817.6
14	Change in private inventories	54.7	68.3	100.1	113.3	74.8	67.0	17.9
15	Net exports of goods and services	-638.2	-631.7	-684.1	-633.8	-662.7	-653.0	-577.4
16	Exports	2,510.3	2,504.2	2,510.5	2,520.3	2,504.0	2,495.1	2,497.5
17	Goods	1,661.3	1,643.8	1,659.9	1,661.8	1,646.1	1,638.0	1,629.4
18	Services	848.9	860.4	850.6	858.5	858.0	857.1	868.1
19	Imports	3,148.5	3,136.0	3,194.7	3,154.1	3,166.7	3,148.2	3,074.9
20	Goods	2,570.6	2,530.1	2,601.2	2,554.3	2,566.1	2,540.9	2,458.8
21	Services	577.9	605.9	593.4	599.8	600.6	607.2	616.0
22	Government consumption expenditures and gross investment	3,591.5	3,753.5	3,644.8	3,683.1	3,742.3	3,772.8	3,815.7
23	Federal	1,347.3	1,423.5	1,371.8	1,394.7	1,415.2	1,432.2	1,451.9
24	National defense	793.6	846.7	814.4	831.8	841.6	849.3	864.1
25	Nondefense	553.7	576.8	557.4	562.9	573.5	583.0	587.7
26	State and local	2,244.2	2,330.0	2,273.0	2,288.4	2,327.1	2,340.5	2,363.8

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,638.2	19,072.7	18,783.5	18,927.3	19,021.9	19,121.1	19,220.5
2	Personal consumption expenditures	12,944.6	13,279.2	13,066.3	13,103.3	13,250.0	13,353.1	13,410.4
3	Goods	4,583.3	4,754.9	4,631.8	4,649.2	4,746.4	4,808.0	4,816.1
4	Durable goods	1,685.7	1,766.2	1,705.2	1,706.3	1,759.3	1,793.9	1,805.3
5	Nondurable goods	2,909.6	3,003.4	2,938.9	2,954.6	3,001.3	3,030.0	3,027.8
6	Services	8,388.1	8,561.8	8,462.6	8,483.1	8,541.4	8,587.9	8,634.8
7	Gross private domestic investment	3,360.5	3,421.4	3,429.5	3,481.1	3,424.7	3,416.2	3,363.6
8	Fixed investment	3,293.4	3,335.8	3,323.0	3,349.4	3,337.4	3,330.5	3,326.0
9	Nonresidential	2,692.3	2,748.3	2,735.8	2,765.6	2,758.5	2,742.7	2,726.5
10	Structures	540.9	517.5	533.4	538.6	523.0	509.6	498.9
11	Equipment	1,255.3	1,271.2	1,279.2	1,278.9	1,281.5	1,269.3	1,255.0
12	Intellectual property products	901.6	969.9	931.3	955.6	964.2	975.2	984.8
13	Residential	602.9	593.7	593.0	591.4	587.0	593.7	602.6
14	Change in private inventories	48.1	67.0	93.0	116.0	69.4	69.4	13.0
15	Net exports of goods and services	-920.0	-953.6	-983.0	-944.0	-980.7	-990.1	-899.6
16	Exports	2,532.9	2,532.9	2,528.5	2,554.4	2,517.5	2,523.4	2,536.3
17	Goods	1,782.8	1,786.3	1,782.5	1,802.6	1,775.3	1,784.7	1,782.4
18	Services	755.4	752.4	751.7	757.8	748.0	745.5	758.4
19	Imports	3,453.0	3,486.5	3,511.6	3,498.3	3,498.2	3,513.6	3,435.9
20	Goods	2,916.1	2,923.2	2,962.0	2,940.7	2,941.7	2,949.6	2,860.8
21	Services	539.9	562.3	552.0	558.1	557.2	563.7	570.1
22	Government consumption expenditures and gross investment	3,223.9	3,299.2	3,234.9	3,258.1	3,296.6	3,310.4	3,331.9
23	Federal	1,232.2	1,275.9	1,242.1	1,248.8	1,273.9	1,284.4	1,296.4
24	National defense	737.5	773.8	750.6	764.5	770.8	775.0	785.1
25	Nondefense	494.2	501.9	491.3	484.5	502.9	509.1	511.2
26	State and local	1,990.0	2,022.2	1,991.4	2,007.9	2,021.4	2,024.9	2,034.5
27	Residual	2.1	-29.2	-6.5	-15.8	-24.6	-33.9	-42.4

Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product	2.4	1.8	1.6	1.1	2.4	1.8	1.3	
2	Personal consumption expenditures	2.1	1.4	1.3	0.4	2.4	1.5	1.3	
3	Goods	0.7	-0.5	-1.4	-1.6	1.6	-0.8	-0.4	
4	Durable goods	-1.7	-1.2	-1.1	-0.3	-1.8	-1.2	-3.2	
5	Nondurable goods	1.9	-0.1	-1.5	-2.3	3.3	-0.5	1.1	
6	Services	2.7	2.3	2.6	1.3	2.8	2.5	2.1	
7	Gross private domestic investment	2.3	1.6	0.7	1.7	2.0	1.1	0.9	
8	Fixed investment	2.3	1.6	0.5	1.8	2.0	1.2	0.9	
9	Nonresidential	1.4	1.2	0.0	1.6	2.0	0.5	0.5	
10	Structures	3.6	3.5	5.6	2.8	4.0	1.6	1.1	
11	Equipment	0.1	0.2	-1.1	1.0	0.4	-1.1	0.2	
12	Intellectual property products	1.5	0.9	-2.2	1.5	2.9	2.0	0.4	
13	Residential	5.6	2.9	2.5	2.6	1.7	3.4	2.6	
14	Change in private inventories	---	---	---	---	---	---	---	
15	Net exports of goods and services	---	---	---	---	---	---	---	
16	Exports	3.4	-0.2	-1.4	-2.5	3.3	-2.3	-1.6	
17	Goods	3.6	-1.2	-2.8	-4.0	2.4	-4.0	-1.6	
18	Services	3.0	1.7	1.4	0.5	5.1	0.9	-1.8	
19	Imports	2.9	-1.4	-1.8	-3.5	1.6	-4.0	-0.5	
20	Goods	2.9	-1.8	-2.3	-4.3	1.7	-4.9	-0.9	
21	Services	3.0	0.7	0.8	-0.2	1.3	-0.2	1.2	
22	Government consumption expenditures and gross investment	3.5	2.1	2.9	1.3	1.7	1.6	2.0	
23	Federal	3.1	2.0	2.8	4.6	-2.1	1.5	1.7	
24	National defense	3.0	1.7	1.8	1.1	1.5	1.4	1.8	
25	Nondefense	3.3	2.6	4.3	10.0	-7.2	1.7	1.6	
26	State and local	3.7	2.2	2.9	-0.6	4.1	1.6	2.1	
	Addenda:	---	---	---	---	---	---	---	
27	Gross national product	2.4	---	1.6	1.1	2.4	1.8	---	
	Implicit price deflators:	---	---	---	---	---	---	---	
28	Gross domestic product ¹	2.4	1.7	1.8	0.8	2.6	1.7	1.3	
29	Gross national product ¹	2.4	---	1.8	0.8	2.6	1.7	---	

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Gross domestic product	2.4	1.8	1.6	1.1	2.4	1.8	1.3
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Personal consumption expenditures	1.43	0.95	0.91	0.27	1.61	1.01	0.89
3	Goods	0.15	-0.11	-0.30	-0.35	0.33	-0.16	-0.08
4	Durable goods	-0.12	-0.09	-0.08	-0.02	-0.13	-0.09	-0.23
5	Nondurable goods	0.27	-0.02	-0.22	-0.32	0.45	-0.07	0.15
6	Services	1.28	1.06	1.20	0.62	1.28	1.18	0.97
7	Gross private domestic investment	0.39	0.28	0.12	0.31	0.36	0.19	0.15
8	Fixed investment	0.40	0.27	0.09	0.31	0.34	0.20	0.16
9	Nonresidential	0.18	0.16	0.00	0.21	0.28	0.07	0.06
10	Structures	0.11	0.10	0.17	0.08	0.12	0.05	0.03
11	Equipment	0.01	0.01	-0.07	0.06	0.02	-0.07	0.01
12	Intellectual property products	0.07	0.04	-0.10	0.07	0.14	0.09	0.02
13	Residential	0.21	0.11	0.09	0.09	0.06	0.12	0.10
14	Change in private inventories	0.00	0.01	0.03	0.00	0.02	-0.01	-0.01
15	Net exports of goods and services	-0.03	0.18	0.10	0.24	0.15	0.33	-0.12
16	Exports	0.41	-0.03	-0.17	-0.30	0.39	-0.28	-0.19
17	Goods	0.28	-0.10	-0.23	-0.32	0.18	-0.31	-0.12
18	Services	0.13	0.07	0.06	0.02	0.20	0.04	-0.07
19	Imports	-0.44	0.21	0.28	0.54	-0.24	0.61	0.07
20	Goods	-0.35	0.23	0.30	0.54	-0.20	0.60	0.10
21	Services	-0.08	-0.02	-0.02	0.01	-0.04	0.01	-0.03
22	Government consumption expenditures and gross investment	0.61	0.37	0.50	0.23	0.30	0.28	0.34
23	Federal	0.20	0.13	0.18	0.30	-0.14	0.10	0.11
24	National defense	0.11	0.07	0.07	0.04	0.06	0.06	0.07
25	Nondefense	0.09	0.07	0.11	0.25	-0.20	0.04	0.04
26	State and local	0.40	0.24	0.31	-0.06	0.44	0.18	0.23

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2012=100] Seasonally adjusted

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	110.420	112.344	111.256	111.473	112.188	112.664	113.040
2	Personal consumption expenditures	108.143	109.654	108.768	108.875	109.518	109.923	110.282
3	Goods	95.232	94.750	94.983	94.591	94.956	94.773	94.679
4	Durable goods	87.533	86.437	87.122	87.050	86.661	86.390	85.687
5	Nondurable goods	99.299	99.175	99.144	98.568	99.370	99.240	99.508
6	Services	114.851	117.451	115.951	116.332	117.126	117.857	118.467
7	Gross private domestic investment	107.968	109.434	108.624	108.683	109.485	109.614	109.978
8	Fixed investment	108.507	110.194	109.092	109.573	110.106	110.422	110.681
9	Nonresidential	103.515	104.734	103.835	104.237	104.765	104.907	105.033
10	Structures	117.062	121.081	119.087	119.900	121.075	121.543	121.889
11	Equipment	97.396	97.615	97.434	97.667	97.762	97.485	97.544
12	Intellectual property products	103.282	104.227	102.986	103.380	104.125	104.640	104.740
13	Residential	130.488	134.330	132.292	133.132	133.679	134.805	135.671
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	99.104	98.869	99.287	98.666	99.466	98.879	98.472
17	Goods	93.186	92.025	93.125	92.185	92.723	91.778	91.415
18	Services	112.389	114.353	113.146	113.287	114.703	114.973	114.465
19	Imports	91.181	89.946	90.975	90.161	90.524	89.600	89.493
20	Goods	88.153	86.550	87.820	86.862	87.231	86.143	85.950
21	Services	107.026	107.765	107.511	107.461	107.796	107.732	108.064
22	Government consumption expenditures and gross investment	111.403	113.767	112.670	113.042	113.521	113.968	114.521
23	Federal	109.336	111.570	110.444	111.685	111.090	111.511	111.987
24	National defense	107.609	109.415	108.506	108.793	109.195	109.584	110.071
25	Nondefense	112.040	114.920	113.468	116.191	114.046	114.517	114.977
26	State and local	112.772	115.220	114.139	113.970	115.122	115.586	116.188
	Addendum:	---	---	---	---	---	---	---
27	Gross national product	110.320	---	111.154	111.386	112.100	112.574	---

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	68.0	68.0	68.0	67.6	68.0	68.1	68.1
3	Goods	21.2	21.0	21.1	20.8	21.1	21.2	21.0
4	Durable goods	7.2	7.1	7.1	7.0	7.1	7.2	7.1
5	Nondurable goods	14.0	13.9	13.9	13.8	14.0	14.0	13.9
6	Services	46.8	46.9	47.0	46.8	46.9	47.0	47.1
7	Gross private domestic investment	17.6	17.5	17.8	17.9	17.6	17.4	17.0
8	Fixed investment	17.4	17.2	17.3	17.4	17.2	17.1	16.9
9	Nonresidential	13.5	13.4	13.6	13.7	13.5	13.4	13.2
10	Structures	3.1	2.9	3.0	3.1	3.0	2.9	2.8
11	Equipment	5.9	5.8	6.0	5.9	5.9	5.7	5.6
12	Intellectual property products	4.5	4.7	4.6	4.7	4.7	4.7	4.7
13	Residential	3.8	3.7	3.8	3.7	3.7	3.7	3.8
14	Change in private inventories	0.3	0.3	0.5	0.5	0.4	0.3	0.1
15	Net exports of goods and services	-3.1	-2.9	-3.3	-3.0	-3.1	-3.0	-2.7
16	Exports	12.2	11.7	12.0	11.9	11.7	11.6	11.5
17	Goods	8.1	7.7	7.9	7.9	7.7	7.6	7.5
18	Services	4.1	4.0	4.1	4.1	4.0	4.0	4.0
19	Imports	15.3	14.6	15.3	14.9	14.8	14.6	14.2
20	Goods	12.5	11.8	12.4	12.1	12.0	11.8	11.3
21	Services	2.8	2.8	2.8	2.8	2.8	2.8	2.8
22	Government consumption expenditures and gross investment	17.5	17.5	17.4	17.5	17.5	17.5	17.6
23	Federal	6.5	6.6	6.6	6.6	6.6	6.6	6.7
24	National defense	3.9	4.0	3.9	3.9	3.9	3.9	4.0
25	Nondefense	2.7	2.7	2.7	2.7	2.7	2.7	2.7
26	State and local	10.9	10.9	10.9	10.8	10.9	10.9	10.9

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	2.5	2.7	2.3	2.1	2.3
2	Personal consumption expenditures	2.6	2.5	2.6	2.6	2.6
3	Goods	2.9	3.0	3.8	4.2	4.0
4	Durable goods	3.8	3.2	4.4	5.5	5.9
5	Nondurable goods	2.5	2.9	3.5	3.5	3.0
6	Services	2.5	2.3	2.1	1.8	2.0
7	Gross private domestic investment	5.1	5.1	3.9	0.4	-1.9
8	Fixed investment	3.5	2.9	1.3	0.9	0.1
9	Nonresidential	5.9	4.8	2.6	1.4	-0.3
10	Structures	2.6	0.7	-4.8	-6.7	-6.5
11	Equipment	5.0	3.3	2.7	1.0	-1.9
12	Intellectual property products	9.3	9.6	7.5	7.7	5.7
13	Residential	-4.4	-3.4	-3.2	-1.1	1.6
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	0.4	1.2	-1.7	0.2	0.3
17	Goods	1.4	2.2	-2.1	0.8	0.0
18	Services	-1.6	-0.7	-0.7	-1.0	0.9
19	Imports	3.2	2.6	2.6	0.9	-2.2
20	Goods	3.4	2.3	2.1	0.1	-3.4
21	Services	2.4	4.3	4.7	4.3	3.3
22	Government consumption expenditures and gross investment	1.5	1.8	2.3	2.2	3.0
23	Federal	2.7	2.5	3.6	3.7	4.4
24	National defense	4.0	5.8	4.8	4.6	4.6
25	Nondefense	0.7	-2.1	1.9	2.4	4.1
26	State and local	0.9	1.3	1.6	1.4	2.2
	Addenda:	---	---	---	---	---
27	Final sales of domestic product	2.2	2.3	1.8	2.2	2.7
28	Gross domestic purchases	2.9	2.8	2.8	2.1	1.9
29	Final sales to domestic purchasers	2.6	2.5	2.4	2.2	2.3
30	Final sales to private domestic purchasers ¹	2.8	2.6	2.4	2.2	2.1
31	Gross domestic income (GDI)	2.3	2.0	2.0	1.5	---
32	Average of GDP and GDI ²	2.4	2.3	2.2	1.8	---
33	Gross national product	2.4	2.5	2.4	2.2	---
34	Real disposable personal income	3.9	3.3	3.0	2.7	2.4
	Price indexes (chain-type):	---	---	---	---	---
35	Gross domestic purchases	2.2	1.7	1.6	1.5	1.4
36	Gross domestic purchases excluding food and energy ³	2.3	1.9	1.7	1.7	1.6
37	Gross domestic product	2.3	2.0	1.8	1.7	1.6
38	Gross domestic product excluding food and energy ¹	2.5	2.1	2.0	1.9	1.7
39	Personal consumption expenditures	1.9	1.4	1.4	1.4	1.4
40	Personal consumption expenditures excluding food and energy ³	1.9	1.6	1.6	1.7	1.6
41	Market-based PCE ⁴	1.7	1.3	1.3	1.3	1.3
42	Market-based PCE excluding food and energy ⁴	1.7	1.6	1.5	1.6	1.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1	
2	Final sales of domestic product	2.8	2.2	1.0	2.6	3.0	2.1	3.1	
3	Change in private inventories	---	---	---	---	---	---	---	
4	Goods	5.0	4.7	4.8	7.3	2.1	4.1	2.1	
5	Final sales	4.7	4.4	4.7	5.6	5.4	4.3	5.5	
6	Change in private inventories	---	---	---	---	---	---	---	
7	Durable goods	6.6	3.7	7.1	1.2	4.8	3.2	-0.3	
8	Final sales	5.9	4.4	6.6	5.9	4.7	3.1	6.9	
9	Change in private inventories ¹	---	---	---	---	---	---	---	
10	Nondurable goods	3.0	5.9	2.0	15.8	-1.4	5.2	5.2	
11	Final sales	3.4	4.4	2.3	5.1	6.2	5.8	3.8	
12	Change in private inventories ¹	---	---	---	---	---	---	---	
13	Services ²	2.2	1.8	0.6	1.0	2.7	1.8	2.3	
14	Structures	0.8	-1.5	-7.7	3.9	-3.1	-2.5	0.7	
	Addenda:	---	---	---	---	---	---	---	
15	Motor vehicle output	7.5	-0.1	1.3	-7.6	-7.6	34.7	-26.2	
16	Gross domestic product excluding motor vehicle output	2.8	2.4	1.1	3.4	2.3	1.3	3.0	
17	Final sales of computers ³	7.6	17.9	44.8	50.9	27.2	-23.0	-5.4	
18	Gross domestic product excluding final sales of computers	2.9	2.3	0.9	2.9	1.9	2.2	2.1	
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	3.1	2.4	1.4	2.2	2.4	2.4	0.4	
20	Research and development	3.6	5.4	11.0	8.0	2.9	0.4	2.1	
21	Gross domestic product excluding research and development	2.9	2.2	0.8	2.9	2.0	2.2	2.1	
22	Final sales of domestic product, current dollars	5.3	4.1	2.6	3.7	5.4	4.0	4.4	

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Final sales of domestic product	2.84	2.24	1.02	2.57	2.92	2.13	3.07
3	Change in private inventories	0.09	0.09	0.07	0.53	-0.91	-0.03	-0.98
4	Goods	1.46	1.36	1.39	2.12	0.62	1.20	0.62
5	Final sales	1.37	1.27	1.32	1.59	1.53	1.23	1.60
6	Change in private inventories	0.09	0.09	0.07	0.53	-0.91	-0.03	-0.98
7	Durable goods	1.07	0.61	1.14	0.22	0.79	0.54	-0.04
8	Final sales	0.94	0.71	1.03	0.95	0.76	0.50	1.11
9	Change in private inventories ¹	0.14	-0.09	0.11	-0.73	0.04	0.03	-1.15
10	Nondurable goods	0.39	0.75	0.25	1.90	-0.17	0.67	0.66
11	Final sales	0.43	0.56	0.29	0.64	0.77	0.73	0.48
12	Change in private inventories ¹	-0.04	0.19	-0.04	1.26	-0.95	-0.06	0.18
13	Services ²	1.40	1.10	0.37	0.66	1.66	1.11	1.41
14	Structures	0.07	-0.13	-0.67	0.32	-0.26	-0.21	0.06
	Addenda:	---	---	---	---	---	---	---
15	Motor vehicle output	0.21	0.00	0.04	-0.22	-0.21	0.83	-0.83
16	Gross domestic product excluding motor vehicle output	2.72	2.33	1.05	3.32	2.23	1.28	2.93
17	Final sales of computers ³	0.03	0.08	0.16	0.19	0.12	-0.13	-0.03
18	Gross domestic product excluding final sales of computers	2.89	2.25	0.93	2.90	1.89	2.23	2.12
19	Research and development	0.11	0.16	0.31	0.23	0.09	0.01	0.06
20	Gross domestic product excluding research and development	2.82	2.17	0.78	2.86	1.93	2.09	2.03

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.072	117.754	115.969	116.857	117.441	118.053	118.667
2	Final sales of domestic product	115.165	117.746	115.829	116.568	117.422	118.045	118.951
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	123.079	128.843	125.304	127.536	128.194	129.487	130.154
5	Final sales	123.540	128.977	124.920	126.619	128.281	129.623	131.384
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	123.092	127.669	125.684	126.066	127.560	128.573	128.477
8	Final sales	123.669	129.082	125.146	126.952	128.413	129.386	131.575
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	123.078	130.391	124.823	129.475	129.034	130.695	132.360
11	Final sales	123.395	128.864	124.651	126.212	128.132	129.948	131.162
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	110.959	112.911	111.652	111.942	112.687	113.187	113.828
14	Structures	118.971	117.151	117.035	118.172	117.236	116.490	116.705
	Addenda:	---	---	---	---	---	---	---
15	Motor vehicle output	130.165	129.976	132.048	129.464	126.940	136.746	126.753
16	Gross domestic product excluding motor vehicle output	114.663	117.418	115.535	116.511	117.174	117.553	118.434
17	Final sales of computers ³	137.189	161.721	144.562	160.213	170.131	159.371	157.167
18	Gross domestic product excluding final sales of computers	114.975	117.578	115.849	116.683	117.234	117.886	118.510
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	116.326	119.091	117.533	118.178	118.886	119.594	119.705
20	Research and development	118.588	125.012	121.778	124.131	125.008	125.133	125.774
21	Gross domestic product excluding research and development	114.968	117.540	115.798	116.642	117.217	117.845	118.457

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	110.382	112.347	111.212	111.504	112.173	112.679	113.033
2	Final sales of domestic product	110.523	112.488	111.351	111.644	112.311	112.821	113.179
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	99.762	100.113	99.735	99.765	100.161	100.291	100.237
5	Final sales	100.056	100.383	100.009	100.038	100.421	100.561	100.512
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	98.761	99.505	98.845	99.316	99.647	99.628	99.428
8	Final sales	98.780	99.525	98.858	99.328	99.669	99.652	99.449
9	Change in private inventories ¹	---	---	---	---	---	---	---
10	Nondurable goods	101.082	100.917	100.908	100.359	100.839	101.167	101.302
11	Final sales	101.703	101.486	101.496	100.948	101.386	101.729	101.880
12	Change in private inventories ¹	---	---	---	---	---	---	---
13	Services ²	114.340	116.924	115.497	115.873	116.642	117.313	117.866
14	Structures	122.515	126.557	124.424	125.192	126.263	127.092	127.679
	Addenda:	---	---	---	---	---	---	---
15	Motor vehicle output	102.692	103.271	102.859	102.844	103.597	103.455	103.190
16	Gross domestic product excluding motor vehicle output	110.615	112.623	111.466	111.767	112.434	112.959	113.333
17	Final sales of computers ³	73.606	71.899	72.997	72.787	71.380	72.096	71.332
18	Gross domestic product excluding final sales of computers	110.599	112.591	111.439	111.734	112.419	112.923	113.286
19	Implicit price deflator for final sales of domestic product	110.523	112.489	111.347	111.640	112.307	112.817	113.175
20	Research and development	112.207	114.764	112.312	113.275	114.131	115.221	116.427
21	Gross domestic product excluding research and development	110.327	112.273	111.179	111.450	112.114	112.601	112.929

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,580.2	21,427.1	20,897.8	21,098.8	21,340.3	21,542.5	21,726.8
2	Final sales of domestic product	20,525.5	21,358.8	20,797.7	20,985.5	21,265.5	21,475.5	21,708.9
3	Change in private inventories	54.7	68.3	100.1	113.3	74.8	67.0	17.9
4	Goods	6,038.7	6,336.0	6,148.0	6,245.2	6,311.0	6,377.3	6,410.7
5	Final sales	5,984.0	6,267.8	6,047.9	6,131.9	6,236.2	6,310.2	6,392.8
6	Change in private inventories	54.7	68.3	100.1	113.3	74.8	67.0	17.9
7	Durable goods	3,408.9	3,562.1	3,483.2	3,509.6	3,564.2	3,591.7	3,582.9
8	Final sales	3,345.5	3,518.3	3,388.1	3,453.4	3,505.1	3,531.1	3,583.5
9	Change in private inventories ¹	63.3	43.8	95.0	56.2	59.1	60.6	-0.7
10	Nondurable goods	2,629.8	2,773.9	2,664.8	2,735.6	2,746.8	2,785.6	2,827.8
11	Final sales	2,638.4	2,749.5	2,659.7	2,678.5	2,731.1	2,779.1	2,809.3
12	Change in private inventories ¹	-8.6	24.4	5.0	57.1	15.7	6.4	18.6
13	Services ²	12,809.3	13,329.0	13,019.1	13,095.3	13,269.9	13,405.6	13,545.1
14	Structures	1,732.3	1,762.1	1,730.8	1,758.4	1,759.4	1,759.6	1,771.0
	Addenda:	---	---	---	---	---	---	---
15	Motor vehicle output	581.6	584.1	591.0	579.4	572.2	615.6	569.1
16	Gross domestic product excluding motor vehicle output	19,998.6	20,843.0	20,306.8	20,519.5	20,768.0	20,927.0	21,157.7
17	Final sales of computers ³	89.7	103.3	93.7	103.6	107.9	102.1	99.6
18	Gross domestic product excluding final sales of computers	20,490.5	21,323.8	20,804.1	20,995.2	21,232.4	21,440.5	21,627.2
19	Research and development	612.8	660.7	629.8	647.5	657.0	664.0	674.3
20	Gross domestic product excluding research and development	19,967.4	20,766.4	20,268.0	20,451.3	20,683.3	20,878.6	21,052.4

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,638.2	19,072.7	18,783.5	18,927.3	19,021.9	19,121.1	19,220.5
2	Final sales of domestic product	18,571.3	18,987.5	18,678.3	18,797.5	18,935.2	19,035.7	19,181.7
3	Change in private inventories	48.1	67.0	93.0	116.0	69.4	69.4	13.0
4	Residual	18.7	18.2	12.3	13.8	17.3	15.9	25.8
5	Goods	6,046.0	6,329.1	6,155.3	6,264.9	6,297.2	6,360.8	6,393.5
6	Final sales	5,980.6	6,243.8	6,047.5	6,129.7	6,210.1	6,275.1	6,360.4
7	Change in private inventories	48.1	67.0	93.0	116.0	69.4	69.4	13.0
8	Durable goods	3,451.3	3,579.6	3,523.9	3,534.7	3,576.5	3,604.9	3,602.3
9	Final sales	3,386.9	3,535.1	3,427.4	3,476.8	3,516.8	3,543.5	3,603.4
10	Change in private inventories ¹	62.3	42.6	93.5	55.8	57.5	59.3	-2.4
11	Nondurable goods	2,595.0	2,749.2	2,631.8	2,729.9	2,720.6	2,755.6	2,790.8
12	Final sales	2,594.2	2,709.2	2,620.6	2,653.5	2,693.8	2,732.0	2,757.5
13	Change in private inventories ¹	-15.7	23.9	-2.4	60.0	11.0	9.0	15.7
14	Services ²	11,202.8	11,399.8	11,272.7	11,302.0	11,377.2	11,427.7	11,492.4
15	Structures	1,413.9	1,392.3	1,390.9	1,404.4	1,393.3	1,384.4	1,387.0
16	Residual	-6.2	-30.2	-19.1	-25.1	-27.7	-34.9	-33.1
	Addenda:	---	---	---	---	---	---	---
17	Motor vehicle output	566.4	565.6	574.6	563.3	552.4	595.0	551.5
18	Gross domestic product excluding motor vehicle output	18,073.1	18,507.3	18,210.6	18,364.3	18,468.8	18,528.6	18,667.4
19	Final sales of computers ³	121.8	143.6	128.4	142.3	151.1	141.6	139.6
20	Gross domestic product excluding final sales of computers	18,520.4	18,939.7	18,661.2	18,795.5	18,884.2	18,989.4	19,089.8
21	Research and development	546.1	575.7	560.8	571.7	575.7	576.3	579.2
22	Gross domestic product excluding research and development	18,092.0	18,496.7	18,222.5	18,355.4	18,445.9	18,544.6	18,641.0

Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1	
2	Business ¹	3.4	2.7	1.2	3.9	2.0	2.4	2.4	
3	Nonfarm ²	3.5	2.7	1.2	3.9	1.9	2.3	2.4	
4	Farm	-2.9	5.1	2.2	4.2	17.0	6.4	-0.3	
5	Households and institutions	2.0	1.4	1.3	1.7	1.1	1.1	1.2	
6	Households	2.4	1.1	1.6	0.9	0.7	0.5	0.6	
7	Nonprofit institutions serving households ³	1.5	1.8	0.9	2.7	1.6	1.9	1.9	
8	General government ⁴	0.8	0.8	-0.2	-0.9	2.9	1.5	1.1	
9	Federal	0.4	0.8	-1.4	-4.3	8.8	1.8	1.7	
10	State and local	1.0	0.8	0.3	0.6	0.3	1.4	0.8	
	Addendum:	---	---	---	---	---	---	---	
11	Gross housing value added	1.6	1.0	1.3	1.0	0.7	0.6	0.7	

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.072	117.754	115.969	116.857	117.441	118.053	118.667
2	Business ¹	118.340	121.554	119.403	120.564	121.172	121.878	122.602
3	Nonfarm ²	118.134	121.321	119.202	120.360	120.935	121.630	122.359
4	Farm	131.920	138.697	132.234	133.608	138.971	141.151	141.059
5	Households and institutions	109.166	110.709	109.792	110.249	110.549	110.855	111.184
6	Households	109.642	110.829	110.338	110.576	110.764	110.903	111.072
7	Nonprofit institutions serving households ³	108.562	110.557	109.103	109.833	110.276	110.793	111.325
8	General government ⁴	101.660	102.448	101.874	101.633	102.367	102.759	103.032
9	Federal	97.658	98.434	97.619	96.560	98.625	99.060	99.489
10	State and local	103.596	104.390	103.932	104.091	104.176	104.548	104.747
	Addendum:	---	---	---	---	---	---	---
11	Gross housing value added	111.602	112.673	112.122	112.401	112.596	112.755	112.940

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	110.382	112.347	111.212	111.504	112.173	112.679	113.033
2	Business ¹	108.656	110.205	109.327	109.390	110.146	110.527	110.756
3	Nonfarm ²	109.281	110.892	109.987	110.080	110.850	111.211	111.429
4	Farm	65.946	62.948	64.159	61.964	61.740	63.522	64.567
5	Households and institutions	116.636	120.218	117.987	119.017	119.653	120.614	121.586
6	Households	116.223	120.252	117.467	118.709	119.858	120.754	121.684
7	Nonprofit institutions serving households ³	117.164	120.175	118.651	119.410	119.393	120.438	121.461
8	General government ⁴	115.199	118.383	116.594	117.725	117.803	118.706	119.297
9	Federal	112.475	115.557	114.020	116.302	114.666	115.354	115.905
10	State and local	116.560	119.796	117.886	118.479	119.361	120.367	120.978
	Addendum:	---	---	---	---	---	---	---
11	Gross housing value added	117.746	121.904	119.091	120.265	121.496	122.459	123.394

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,580.2	21,427.1	20,897.8	21,098.8	21,340.3	21,542.5	21,726.8
2	Business ¹	15,680.8	16,328.4	15,920.7	16,070.6	16,271.9	16,417.6	16,553.5
3	Nonfarm ²	15,551.2	16,197.8	15,794.2	15,946.8	16,143.9	16,283.3	16,417.1
4	Farm	129.6	130.7	126.5	123.8	128.0	134.4	136.4
5	Households and institutions	2,569.9	2,686.3	2,614.5	2,648.3	2,669.7	2,698.6	2,728.4
6	Households	1,437.4	1,503.3	1,462.0	1,480.6	1,497.5	1,510.6	1,524.6
7	Nonprofit institutions serving households ³	1,132.5	1,182.9	1,152.5	1,167.7	1,172.2	1,188.0	1,203.9
8	General government ⁴	2,329.5	2,412.4	2,362.6	2,379.9	2,398.7	2,426.3	2,444.9
9	Federal	729.0	754.9	738.7	745.3	750.5	758.4	765.3
10	State and local	1,600.5	1,657.6	1,624.0	1,634.6	1,648.1	1,668.0	1,679.6
	Addendum:	---	---	---	---	---	---	---
11	Gross housing value added	1,942.8	2,030.7	1,974.1	1,998.5	2,022.4	2,041.4	2,060.3

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,638.2	19,072.7	18,783.5	18,927.3	19,021.9	19,121.1	19,220.5
2	Business ¹	14,425.1	14,816.8	14,554.7	14,696.2	14,770.3	14,856.3	14,944.6
3	Nonfarm ²	14,224.0	14,607.7	14,352.5	14,492.0	14,561.2	14,644.9	14,732.7
4	Farm	196.5	206.6	196.9	199.0	207.0	210.2	210.1
5	Households and institutions	2,203.4	2,234.5	2,216.0	2,225.2	2,231.3	2,237.5	2,244.1
6	Households	1,236.8	1,250.2	1,244.6	1,247.3	1,249.4	1,251.0	1,252.9
7	Nonprofit institutions serving households ³	966.6	984.3	971.4	977.9	981.8	986.4	991.2
8	General government ⁴	2,022.2	2,037.8	2,026.4	2,021.6	2,036.2	2,044.0	2,049.5
9	Federal	648.1	653.3	647.9	640.8	654.5	657.4	660.3
10	State and local	1,373.1	1,383.7	1,377.6	1,379.7	1,380.8	1,385.8	1,388.4
11	Residual	-7.0	-13.1	-7.4	-9.5	-13.0	-14.7	-15.1
	Addendum:	---	---	---	---	---	---	---
12	Gross housing value added	1,650.0	1,665.8	1,657.7	1,661.8	1,664.7	1,667.0	1,669.8

Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1
2	Less: Exports of goods and services	3.0	0.0	1.5	4.1	-5.7	1.0	2.0
3	Plus: Imports of goods and services	4.4	1.0	3.5	-1.5	0.0	1.8	-8.6
4	Equals: Gross domestic purchases	3.1	2.4	1.4	2.3	2.6	2.2	0.5
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	3.0	2.3	1.3	1.8	3.6	2.2	1.5
	Addenda:	---	---	---	---	---	---	---
7	Final sales of domestic product	2.8	2.2	1.0	2.6	3.0	2.1	3.1
8	Final sales to private domestic purchasers ¹	3.3	2.3	1.7	1.6	3.3	2.3	1.3
9	Gross domestic purchases, current dollars	5.6	4.0	3.0	2.8	5.1	3.5	2.0
10	Final sales to domestic purchasers, current dollars	5.5	3.9	2.8	2.6	5.8	3.7	2.9
11	Final sales to private domestic purchasers, current dollars ¹	5.5	3.8	2.9	2.2	5.7	3.8	2.5

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.072	117.754	115.969	116.857	117.441	118.053	118.667
2	Less: Exports of goods and services	115.592	115.589	115.391	116.569	114.886	115.158	115.743
3	Plus: Imports of goods and services	125.115	126.329	127.238	126.758	126.752	127.310	124.495
4	Equals: Gross domestic purchases	116.448	119.256	117.647	118.314	119.086	119.732	119.893
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	116.547	119.256	117.517	118.038	119.076	119.732	120.179
	Addenda:	---	---	---	---	---	---	---
7	Final sales of domestic product	115.165	117.746	115.829	116.568	117.422	118.045	118.951
8	Final sales to private domestic purchasers ¹	119.771	122.551	120.888	121.356	122.348	123.056	123.445

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	110.382	112.347	111.212	111.504	112.173	112.679	113.033
2	Less: Exports of goods and services	99.104	98.868	99.284	98.663	99.463	98.876	98.469
3	Plus: Imports of goods and services	91.181	89.942	90.972	90.158	90.521	89.597	89.491
4	Equals: Gross domestic purchases	108.647	110.331	109.378	109.591	110.192	110.585	110.957
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	108.773	110.456	109.501	109.716	110.313	110.710	111.085
	Addenda:	---	---	---	---	---	---	---
7	Final sales of domestic product	110.523	112.488	111.351	111.644	112.311	112.821	113.179
8	Final sales to private domestic purchasers ¹	108.218	109.766	108.839	109.022	109.643	110.030	110.369
9	Implicit price deflator for final sales to domestic purchasers	108.773	110.455	109.497	109.711	110.309	110.706	111.080

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,580.2	21,427.1	20,897.8	21,098.8	21,340.3	21,542.5	21,726.8
2	Less: Exports of goods and services	2,510.3	2,504.2	2,510.5	2,520.3	2,504.0	2,495.1	2,497.5
3	Plus: Imports of goods and services	3,148.5	3,136.0	3,194.7	3,154.1	3,166.7	3,148.2	3,074.9
4	Equals: Gross domestic purchases	21,218.4	22,058.8	21,582.0	21,732.7	22,002.9	22,195.6	22,304.2
5	Less: Change in private inventories	54.7	68.3	100.1	113.3	74.8	67.0	17.9
6	Equals: Final sales to domestic purchasers	21,163.7	21,990.6	21,481.9	21,619.4	21,928.1	22,128.5	22,286.3
	Addenda:	---	---	---	---	---	---	---
7	Final sales of domestic product	20,525.5	21,358.8	20,797.7	20,985.5	21,265.5	21,475.5	21,708.9
8	Final sales to private domestic purchasers ¹	17,572.2	18,237.1	17,837.1	17,936.3	18,185.9	18,355.8	18,470.6

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,638.2	19,072.7	18,783.5	18,927.3	19,021.9	19,121.1	19,220.5
2	Less: Exports of goods and services	2,532.9	2,532.9	2,528.5	2,554.4	2,517.5	2,523.4	2,536.3
3	Plus: Imports of goods and services	3,453.0	3,486.5	3,511.6	3,498.3	3,498.2	3,513.6	3,435.9
4	Equals: Gross domestic purchases	19,523.2	19,994.0	19,724.2	19,836.1	19,965.4	20,073.7	20,100.7
5	Less: Change in private inventories	48.1	67.0	93.0	116.0	69.4	69.4	13.0
6	Equals: Final sales to domestic purchasers	19,456.8	19,909.1	19,618.8	19,705.7	19,878.9	19,988.6	20,063.2
	Addenda:	---	---	---	---	---	---	---
7	Final sales of domestic product	18,571.3	18,987.5	18,678.3	18,797.5	18,935.2	19,035.7	19,181.7
8	Final sales to private domestic purchasers ¹	16,237.8	16,614.7	16,389.2	16,452.7	16,587.1	16,683.1	16,735.9

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1
2	Personal consumption expenditures	3.0	2.6	1.4	1.1	4.6	3.2	1.7
3	Goods	4.1	3.7	1.6	1.5	8.6	5.3	0.7
4	Durable goods	6.3	4.8	1.3	0.3	13.0	8.1	2.6
5	Motor vehicles and parts	4.3	1.8	2.8	-10.2	16.1	2.5	5.5
6	Furnishings and durable household equipment	6.2	2.9	-5.1	1.9	9.0	6.0	1.1
7	Recreational goods and vehicles	8.3	10.3	1.9	12.4	17.7	17.0	1.6
8	Other durable goods	7.5	5.0	6.9	3.0	4.2	9.0	-0.1
9	Nondurable goods	3.0	3.2	1.7	2.2	6.5	3.9	-0.3
10	Food and beverages purchased for off-premises consumption	3.2	1.9	1.4	-1.7	5.3	5.5	-0.9
11	Clothing and footwear	3.9	3.2	0.0	-3.8	14.5	-2.3	4.8
12	Gasoline and other energy goods	-0.2	0.4	2.0	0.5	1.0	-1.0	-0.7
13	Other nondurable goods	3.4	5.3	2.5	8.2	6.5	6.1	-1.2
14	Services	2.5	2.1	1.4	1.0	2.8	2.2	2.2
15	Household consumption expenditures (for services)	2.4	2.2	0.5	2.2	2.9	2.3	2.0
16	Housing and utilities	1.4	0.9	0.9	0.1	1.1	2.3	0.3
17	Health care	2.9	3.0	-1.9	6.5	3.4	0.6	3.8
18	Transportation services	3.0	1.5	-0.8	0.3	7.8	4.4	0.2
19	Recreation services	2.2	2.2	3.2	-1.0	6.4	0.1	2.7
20	Food services and accommodations	4.1	1.8	-2.4	-1.3	4.8	3.4	1.3
21	Financial services and insurance	1.0	1.7	1.8	2.8	1.0	2.3	2.6
22	Other services	3.4	4.5	5.4	3.5	2.2	5.6	2.9
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	4.9	-0.8	20.3	-21.9	1.2	-0.9	5.8
24	Gross output of nonprofit institutions ²	2.6	2.5	0.9	2.4	1.8	0.0	3.5
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.8	3.8	-5.8	13.6	2.1	0.3	2.6
26	Gross private domestic investment	5.1	1.8	3.0	6.2	-6.3	-1.0	-6.0
27	Fixed investment	4.6	1.3	2.7	3.2	-1.4	-0.8	-0.5
28	Nonresidential	6.4	2.1	4.8	4.4	-1.0	-2.3	-2.3
29	Structures	4.1	-4.3	-9.0	4.0	-11.1	-9.9	-8.1
30	Equipment	6.8	1.3	7.4	-0.1	0.8	-3.8	-4.4
31	Information processing equipment	9.2	3.9	-1.9	9.2	6.9	-6.4	0.8
32	Computers and peripheral equipment	9.9	4.7	-6.7	9.2	34.7	-29.2	29.7
33	Other	9.0	3.6	0.1	9.2	-2.9	4.9	-8.9
34	Industrial equipment	4.5	1.1	6.5	-3.4	1.6	6.7	-12.5
35	Transportation equipment	6.4	-1.1	21.4	-4.1	-9.3	-11.3	-1.9
36	Other equipment	5.6	0.2	8.1	-5.7	3.1	-0.4	-6.9
37	Intellectual property products	7.4	7.6	11.7	10.8	3.6	4.7	4.0
38	Software ⁴	10.6	9.9	10.6	14.7	5.8	9.9	5.3
39	Research and development ⁵	5.3	6.6	13.5	9.7	2.7	0.6	3.4
40	Entertainment, literary, and artistic originals	4.6	3.0	7.7	0.8	-0.3	4.1	1.3
41	Residential	-1.5	-1.5	-4.7	-1.0	-3.0	4.6	6.2
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	3.0	0.0	1.5	4.1	-5.7	1.0	2.0
47	Goods	4.3	0.2	2.6	4.6	-5.9	2.1	-0.5
48	Services	0.7	-0.4	-0.7	3.3	-5.1	-1.3	7.1
49	Imports	4.4	1.0	3.5	-1.5	0.0	1.8	-8.6
50	Goods	5.0	0.2	2.3	-2.8	0.1	1.1	-11.5
51	Services	1.6	4.1	8.9	4.5	-0.7	4.8	4.6

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	1.7	2.3	-0.4	2.9	4.8	1.7	2.6
53	Federal	2.9	3.5	1.1	2.2	8.3	3.3	3.8
54	National defense	3.3	4.9	5.2	7.7	3.3	2.2	5.3
55	Consumption expenditures	2.9	4.4	2.4	8.2	4.3	0.3	2.9
56	Gross investment	5.1	7.0	17.5	5.3	-0.7	10.3	15.4
57	Nondefense	2.4	1.6	-4.5	-5.4	16.1	5.0	1.7
58	Consumption expenditures	3.1	1.1	-6.7	-7.5	19.4	5.2	2.0
59	Gross investment	0.5	3.0	2.7	1.5	6.3	4.3	0.5
60	State and local	1.0	1.6	-1.2	3.3	2.7	0.7	1.9
61	Consumption expenditures	0.9	1.1	0.7	1.1	0.7	1.7	1.2
62	Gross investment	1.3	4.0	-9.8	14.6	12.2	-3.8	5.2

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Personal consumption expenditures	2.05	1.76	0.97	0.78	3.03	2.12	1.17
3	Goods	0.86	0.78	0.33	0.32	1.74	1.09	0.14
4	Durable goods	0.44	0.34	0.09	0.02	0.87	0.56	0.18
5	Motor vehicles and parts	0.11	0.05	0.07	-0.27	0.37	0.06	0.13
6	Furnishings and durable household equipment	0.10	0.05	-0.09	0.03	0.14	0.10	0.02
7	Recreational goods and vehicles	0.16	0.19	0.04	0.23	0.32	0.31	0.03
8	Other durable goods	0.08	0.05	0.07	0.03	0.04	0.09	0.00
9	Nondurable goods	0.42	0.45	0.24	0.30	0.87	0.53	-0.04
10	Food and beverages purchased for off-premises consumption	0.16	0.09	0.07	-0.08	0.25	0.26	-0.04
11	Clothing and footwear	0.07	0.06	0.00	-0.07	0.25	-0.04	0.09
12	Gasoline and other energy goods	0.00	0.01	0.03	0.01	0.02	-0.02	-0.01
13	Other nondurable goods	0.19	0.29	0.14	0.44	0.35	0.33	-0.07
14	Services	1.18	0.97	0.65	0.46	1.29	1.02	1.03
15	Household consumption expenditures (for services)	1.08	0.99	0.24	1.00	1.26	1.04	0.91
16	Housing and utilities	0.17	0.12	0.12	0.01	0.14	0.28	0.03
17	Health care	0.34	0.35	-0.22	0.72	0.38	0.07	0.44
18	Transportation services	0.07	0.03	-0.02	0.01	0.17	0.10	0.00
19	Recreation services	0.06	0.06	0.09	-0.03	0.17	0.00	0.07
20	Food services and accommodations	0.19	0.09	-0.12	-0.06	0.22	0.16	0.06
21	Financial services and insurance	0.06	0.09	0.10	0.15	0.05	0.12	0.14
22	Other services	0.19	0.25	0.30	0.20	0.13	0.32	0.16
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.10	-0.02	0.41	-0.54	0.03	-0.02	0.12
24	Gross output of nonprofit institutions ²	0.20	0.20	0.07	0.19	0.14	0.00	0.27
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.10	0.21	-0.34	0.72	0.12	0.02	0.15
26	Gross private domestic investment	0.87	0.32	0.53	1.09	-1.16	-0.17	-1.06
27	Fixed investment	0.78	0.22	0.46	0.56	-0.25	-0.14	-0.09
28	Nonresidential	0.84	0.28	0.64	0.60	-0.14	-0.31	-0.31
29	Structures	0.12	-0.13	-0.29	0.12	-0.36	-0.30	-0.24
30	Equipment	0.39	0.08	0.42	0.00	0.05	-0.22	-0.26
31	Information processing equipment	0.18	0.08	-0.04	0.17	0.13	-0.13	0.02
32	Computers and peripheral equipment	0.05	0.03	-0.04	0.05	0.17	-0.19	0.14
33	Other	0.12	0.05	0.00	0.12	-0.04	0.07	-0.13
34	Industrial equipment	0.05	0.01	0.08	-0.04	0.02	0.08	-0.16
35	Transportation equipment	0.09	-0.02	0.29	-0.06	-0.14	-0.17	-0.03
36	Other equipment	0.07	0.00	0.10	-0.08	0.04	0.00	-0.09
37	Intellectual property products	0.32	0.34	0.51	0.48	0.17	0.22	0.19
38	Software ⁴	0.19	0.18	0.19	0.26	0.11	0.18	0.10
39	Research and development ⁵	0.12	0.15	0.29	0.21	0.06	0.01	0.08
40	Entertainment, literary, and artistic originals	0.02	0.01	0.03	0.00	0.00	0.02	0.01
41	Residential	-0.06	-0.06	-0.18	-0.04	-0.11	0.17	0.22
42	Change in private inventories	0.09	0.09	0.07	0.53	-0.91	-0.03	-0.98
43	Farm	-0.02	0.00	-0.05	0.01	0.04	0.01	0.06
44	Nonfarm	0.11	0.10	0.12	0.52	-0.95	-0.04	-1.04
45	Net exports of goods and services	-0.29	-0.15	-0.35	0.73	-0.68	-0.14	1.53
46	Exports	0.37	0.00	0.18	0.49	-0.69	0.11	0.24
47	Goods	0.34	0.02	0.21	0.36	-0.48	0.17	-0.04
48	Services	0.03	-0.02	-0.03	0.13	-0.21	-0.05	0.27
49	Imports	-0.66	-0.15	-0.53	0.23	0.01	-0.26	1.29

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
50	Goods	-0.61	-0.04	-0.28	0.36	-0.02	-0.13	1.42
51	Services	-0.05	-0.12	-0.24	-0.13	0.02	-0.13	-0.13
52	Government consumption expenditures and gross investment	0.30	0.41	-0.07	0.50	0.82	0.30	0.46
53	Federal	0.19	0.23	0.07	0.14	0.53	0.22	0.25
54	National defense	0.13	0.19	0.20	0.29	0.13	0.09	0.21
55	Consumption expenditures	0.09	0.14	0.07	0.25	0.13	0.01	0.09
56	Gross investment	0.04	0.05	0.12	0.04	-0.01	0.08	0.11
57	Nondefense	0.07	0.04	-0.12	-0.15	0.40	0.13	0.05
58	Consumption expenditures	0.06	0.02	-0.14	-0.16	0.36	0.10	0.04
59	Gross investment	0.00	0.02	0.02	0.01	0.04	0.03	0.00
60	State and local	0.11	0.18	-0.14	0.36	0.29	0.08	0.21
61	Consumption expenditures	0.08	0.10	0.06	0.10	0.07	0.15	0.11
62	Gross investment	0.02	0.08	-0.20	0.26	0.23	-0.08	0.10

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2019				
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.072	117.754	115.969	116.857	117.441	118.053	118.667
2	Personal consumption expenditures	117.605	120.645	118.711	119.047	120.380	121.317	121.837
3	Goods	125.993	130.711	127.325	127.804	130.477	132.171	132.393
4	Durable goods	147.326	154.357	149.029	149.124	153.754	156.776	157.775
5	Motor vehicles and parts	134.403	136.825	135.787	132.166	137.189	138.043	139.902
6	Furnishings and durable household equipment	155.228	159.748	155.170	155.919	159.307	161.663	162.104
7	Recreational goods and vehicles	165.506	182.520	168.317	173.326	180.522	187.744	188.490
8	Other durable goods	137.853	144.792	141.085	142.124	143.596	146.737	146.709
9	Nondurable goods	116.686	120.450	117.863	118.493	120.364	121.515	121.428
10	Food and beverages purchased for off-premises consumption	114.672	116.838	115.484	115.001	116.495	118.063	117.794
11	Clothing and footwear	114.239	117.881	116.014	114.905	118.874	118.179	119.564
12	Gasoline and other energy goods	106.037	106.423	106.292	106.416	106.670	106.399	106.207
13	Other nondurable goods	123.259	129.755	124.888	127.387	129.401	131.320	130.910
14	Services	113.829	116.186	114.840	115.118	115.909	116.540	117.176
15	Household consumption expenditures (for services)	114.119	116.641	114.907	115.544	116.359	117.035	117.627
16	Housing and utilities	108.411	109.405	108.833	108.854	109.157	109.769	109.838
17	Health care	119.784	123.418	120.376	122.274	123.291	123.470	124.638
18	Transportation services	126.708	128.655	126.063	126.157	128.541	129.928	129.995
19	Recreation services	115.598	118.142	116.849	116.559	118.388	118.414	119.208
20	Food services and accommodations	119.602	121.767	120.492	120.089	121.517	122.529	122.933
21	Financial services and insurance	102.608	104.375	103.021	103.727	103.974	104.566	105.233
22	Other services	117.665	122.950	120.332	121.380	122.056	123.744	124.618
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	107.906	106.990	113.274	106.502	106.816	106.564	108.079
24	Gross output of nonprofit institutions ²	113.313	116.154	114.826	115.516	116.039	116.033	117.029
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	115.407	119.779	115.335	119.080	119.689	119.783	120.564
26	Gross private domestic investment	128.179	130.499	130.809	132.777	130.625	130.301	128.295
27	Fixed investment	129.126	130.789	130.287	131.323	130.851	130.579	130.405
28	Nonresidential	127.083	129.728	129.137	130.541	130.211	129.461	128.698
29	Structures	112.821	107.945	111.256	112.345	109.082	106.289	104.062
30	Equipment	127.646	129.263	130.078	130.047	130.317	129.075	127.615
31	Information processing equipment	150.494	156.348	152.208	155.602	158.223	155.627	155.940
32	Computers and peripheral equipment	119.285	124.837	118.544	121.190	130.564	119.774	127.821
33	Other	165.779	171.709	168.868	172.632	171.366	173.421	169.416
34	Industrial equipment	112.929	114.137	114.792	113.814	114.275	116.143	112.318
35	Transportation equipment	130.106	128.668	134.525	133.139	129.934	126.110	125.491
36	Other equipment	111.171	111.406	112.964	111.307	112.165	112.066	110.086
37	Intellectual property products	137.497	147.927	142.038	145.736	147.047	148.732	150.192
38	Software ⁴	151.978	167.078	157.332	162.834	165.130	169.067	171.282
39	Research and development ⁵	130.536	139.101	134.868	138.016	138.931	139.148	140.307
40	Entertainment, literary, and artistic originals	118.680	122.297	121.408	121.645	121.561	122.796	123.187
41	Residential	139.546	137.419	137.255	136.894	135.870	137.422	139.489
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	115.592	115.589	115.391	116.569	114.886	115.158	115.743
47	Goods	117.166	117.396	117.148	118.471	116.673	117.295	117.144
48	Services	112.791	112.352	112.252	113.160	111.689	111.320	113.241
49	Imports	125.115	126.329	127.238	126.758	126.752	127.310	124.495
50	Goods	126.710	127.019	128.705	127.779	127.824	128.168	124.306
51	Services	117.769	122.642	120.399	121.745	121.530	122.949	124.344

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	102.769	105.171	103.122	103.861	105.086	105.526	106.212
53	Federal	95.778	99.171	96.547	97.064	99.017	99.832	100.770
54	National defense	90.580	95.046	92.188	93.903	94.669	95.187	96.424
55	Consumption expenditures	90.386	94.379	91.602	93.432	94.422	94.493	95.169
56	Gross investment	91.423	97.857	94.659	95.894	95.731	98.113	101.689
57	Nondefense	104.617	106.253	104.000	102.566	106.461	107.769	108.216
58	Consumption expenditures	105.757	106.924	104.633	102.605	107.261	108.640	109.190
59	Gross investment	101.342	104.394	102.250	102.622	104.206	105.304	105.442
60	State and local	107.542	109.280	107.616	108.506	109.239	109.428	109.945
61	Consumption expenditures	107.908	109.087	108.334	108.623	108.821	109.291	109.614
62	Gross investment	105.869	110.129	104.336	107.960	111.105	110.028	111.423

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	110.382	112.347	111.212	111.504	112.173	112.679	113.033
2	Personal consumption expenditures	108.143	109.654	108.772	108.879	109.522	109.928	110.286
3	Goods	95.232	94.749	94.982	94.590	94.955	94.772	94.678
4	Durable goods	87.533	86.446	87.121	87.049	86.660	86.389	85.686
5	Motor vehicles and parts	97.830	97.893	98.144	97.976	97.979	98.104	97.515
6	Furnishings and durable household equipment	86.560	87.197	86.774	87.521	87.242	87.454	86.570
7	Recreational goods and vehicles	76.463	73.407	75.542	75.084	73.681	72.798	72.067
8	Other durable goods	87.074	85.094	85.199	84.871	85.678	85.192	84.635
9	Nondurable goods	99.299	99.171	99.144	98.568	99.370	99.240	99.508
10	Food and beverages purchased for off-premises consumption	103.407	104.425	103.574	104.339	104.495	104.375	104.493
11	Clothing and footwear	99.278	98.029	98.552	99.196	97.301	98.590	97.028
12	Gasoline and other energy goods	78.150	75.275	77.647	71.675	77.612	75.299	76.513
13	Other nondurable goods	105.506	105.881	105.404	105.385	105.678	105.887	106.572
14	Services	114.851	117.453	115.958	116.339	117.133	117.865	118.474
15	Household consumption expenditures (for services)	114.604	117.197	115.710	116.102	116.899	117.589	118.199
16	Housing and utilities	118.618	122.255	120.004	120.922	121.883	122.673	123.542
17	Health care	107.839	109.790	108.610	108.949	109.510	110.110	110.592
18	Transportation services	106.965	108.942	108.639	108.004	108.806	109.041	109.916
19	Recreation services	113.106	115.319	113.982	114.498	114.931	115.292	116.553
20	Food services and accommodations	115.445	118.737	116.225	117.528	118.622	119.260	119.537
21	Financial services and insurance	132.021	135.045	133.938	132.760	134.759	136.097	136.564
22	Other services	108.102	109.435	108.815	109.125	109.073	109.614	109.930
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	120.192	122.985	121.319	121.455	122.185	123.844	124.458
24	Gross output of nonprofit institutions ²	114.041	116.625	115.024	115.550	116.213	117.047	117.689
25	Less: Receipts from sales of goods and services by nonprofit institutions ³	111.817	114.333	112.748	113.414	114.053	114.606	115.257
26	Gross private domestic investment	107.757	109.453	108.366	108.832	109.382	109.678	109.922
27	Fixed investment	108.507	110.199	109.096	109.577	110.110	110.426	110.685
28	Nonresidential	103.515	104.740	103.839	104.241	104.770	104.911	105.038
29	Structures	117.062	121.101	119.087	119.899	121.074	121.543	121.888
30	Equipment	97.396	97.617	97.436	97.669	97.764	97.487	97.546
31	Information processing equipment	81.970	79.694	81.213	80.698	79.946	79.379	78.752
32	Computers and peripheral equipment	96.183	92.823	95.910	95.154	93.266	92.118	90.755
33	Other	76.779	74.876	75.869	75.434	75.065	74.693	74.311
34	Industrial equipment	103.105	104.725	103.789	104.343	104.582	104.894	105.079
35	Transportation equipment	107.738	108.867	107.390	107.928	109.370	108.564	109.606
36	Other equipment	106.137	109.040	107.584	108.657	108.841	109.190	109.472
37	Intellectual property products	103.282	104.219	102.984	103.378	104.123	104.638	104.738
38	Software ⁴	91.905	91.186	91.344	91.200	91.558	91.533	90.453
39	Research and development ⁵	112.850	115.452	112.795	113.727	114.807	115.977	117.298
40	Entertainment, literary, and artistic originals	107.338	108.402	107.163	107.578	108.590	108.611	108.830
41	Residential	130.488	134.297	132.267	133.108	133.655	134.780	135.646
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	99.104	98.868	99.284	98.663	99.463	98.876	98.469
47	Goods	93.186	92.025	93.125	92.185	92.723	91.778	91.415
48	Services	112.389	114.349	113.137	113.278	114.695	114.965	114.457
49	Imports	91.181	89.942	90.972	90.158	90.521	89.597	89.491
50	Goods	88.153	86.543	87.816	86.858	87.227	86.140	85.947
51	Services	107.026	107.766	107.513	107.463	107.799	107.734	108.067

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	111.403	113.768	112.674	113.046	113.526	113.973	114.526
53	Federal	109.336	111.575	110.450	111.691	111.096	111.517	111.994
54	National defense	107.609	109.422	108.517	108.804	109.207	109.595	110.082
55	Consumption expenditures	108.436	110.450	109.428	109.713	110.239	110.695	111.153
56	Gross investment	104.279	105.301	104.855	105.145	105.069	105.196	105.794
57	Nondefense	112.040	114.929	113.464	116.187	114.042	114.513	114.973
58	Consumption expenditures	113.687	116.920	115.396	118.709	115.850	116.301	116.819
59	Gross investment	107.241	109.129	107.828	108.864	108.768	109.298	109.585
60	State and local	112.772	115.220	114.142	113.973	115.125	115.589	116.191
61	Consumption expenditures	112.875	115.109	114.194	113.896	114.992	115.419	116.128
62	Gross investment	112.300	115.742	113.913	114.344	115.747	116.378	116.498

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	20,580.2	21,427.1	20,897.8	21,098.8	21,340.3	21,542.5	21,726.8
2	Personal consumption expenditures	13,998.7	14,561.2	14,211.9	14,266.3	14,511.2	14,678.2	14,789.3
3	Goods	4,364.8	4,505.3	4,399.4	4,397.7	4,507.0	4,556.7	4,559.8
4	Durable goods	1,475.6	1,526.6	1,485.6	1,485.4	1,524.6	1,549.7	1,546.9
5	Motor vehicles and parts	521.5	531.2	528.5	513.6	533.1	537.1	541.1
6	Furnishings and durable household equipment	341.2	353.7	341.9	346.5	352.9	359.0	356.3
7	Recreational goods and vehicles	394.6	417.7	396.6	405.9	414.8	426.3	423.7
8	Other durable goods	218.3	224.1	218.7	219.4	223.8	227.4	225.9
9	Nondurable goods	2,889.2	2,978.6	2,913.8	2,912.3	2,982.4	3,007.0	3,012.9
10	Food and beverages purchased for off-premises consumption	1,003.4	1,032.4	1,012.1	1,015.4	1,030.1	1,042.8	1,041.5
11	Clothing and footwear	391.5	398.9	394.8	393.5	399.3	402.3	400.5
12	Gasoline and other energy goods	349.6	338.0	348.2	321.8	349.3	338.0	342.9
13	Other nondurable goods	1,144.6	1,209.3	1,158.6	1,181.6	1,203.6	1,223.9	1,228.0
14	Services	9,633.9	10,055.9	9,812.5	9,868.6	10,004.2	10,121.5	10,229.4
15	Household consumption expenditures (for services)	9,190.9	9,606.6	9,343.3	9,426.9	9,558.5	9,670.9	9,770.1
16	Housing and utilities	2,567.2	2,670.2	2,607.2	2,627.7	2,655.9	2,688.1	2,708.9
17	Health care	2,352.6	2,467.9	2,381.1	2,426.2	2,459.0	2,476.0	2,510.4
18	Transportation services	462.2	478.1	467.1	464.7	477.0	483.2	487.4
19	Recreation services	563.2	586.9	573.7	574.9	586.1	588.1	598.5
20	Food services and accommodations	973.3	1,019.2	987.1	994.9	1,016.1	1,030.0	1,035.8
21	Financial services and insurance	1,111.0	1,156.1	1,131.7	1,129.4	1,149.1	1,167.1	1,178.6
22	Other services	1,161.3	1,228.4	1,195.4	1,209.2	1,215.4	1,238.3	1,250.6
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	443.0	449.3	469.2	441.7	445.6	450.6	459.3
24	Gross output of nonprofit institutions 2	1,597.9	1,674.9	1,633.0	1,650.3	1,667.3	1,679.2	1,702.9
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	1,154.9	1,225.6	1,163.7	1,208.6	1,221.7	1,228.6	1,243.6
26	Gross private domestic investment	3,628.3	3,744.2	3,725.2	3,783.4	3,749.5	3,744.6	3,699.2
27	Fixed investment	3,573.6	3,675.9	3,625.2	3,670.1	3,674.7	3,677.6	3,681.3
28	Nonresidential	2,786.9	2,878.4	2,840.7	2,882.7	2,890.0	2,877.2	2,863.7
29	Structures	633.2	626.6	635.2	645.8	633.2	619.4	608.1
30	Equipment	1,222.6	1,240.9	1,246.4	1,249.0	1,252.9	1,237.4	1,224.1
31	Information processing equipment	408.6	412.7	409.5	416.0	419.0	409.2	406.8
32	Computers and peripheral equipment	118.8	119.9	117.7	119.4	126.1	114.2	120.1
33	Other	289.8	292.8	291.8	296.6	292.9	295.0	286.7
34	Industrial equipment	245.9	252.5	251.6	250.8	252.4	257.3	249.3
35	Transportation equipment	301.8	301.6	311.0	309.4	306.0	294.8	296.1
36	Other equipment	266.3	274.1	274.2	272.9	275.5	276.1	271.9
37	Intellectual property products	931.1	1,010.9	959.1	987.9	1,003.9	1,020.5	1,031.5
38	Software 4	380.0	414.5	391.0	404.1	411.4	421.1	421.5
39	Research and development 5	461.7	503.4	476.8	492.0	499.9	505.8	515.9
40	Entertainment, literary, and artistic originals	89.4	93.0	91.3	91.8	92.6	93.6	94.1
41	Residential	786.7	797.5	784.4	787.4	784.7	800.3	817.6
42	Change in private inventories	54.7	68.3	100.1	113.3	74.8	67.0	17.9
43	Farm	-7.8	-7.6	-11.3	-10.1	-8.2	-7.6	-4.3
44	Nonfarm	62.5	75.8	111.4	123.4	83.0	74.7	22.2
45	Net exports of goods and services	-638.2	-631.7	-684.1	-633.8	-662.7	-653.0	-577.4
46	Exports	2,510.3	2,504.2	2,510.5	2,520.3	2,504.0	2,495.1	2,497.5
47	Goods	1,661.3	1,643.8	1,659.9	1,661.8	1,646.1	1,638.0	1,629.4
48	Services	848.9	860.4	850.6	858.5	858.0	857.1	868.1
49	Imports	3,148.5	3,136.0	3,194.7	3,154.1	3,166.7	3,148.2	3,074.9
50	Goods	2,570.6	2,530.1	2,601.2	2,554.3	2,566.1	2,540.9	2,458.8
51	Services	577.9	605.9	593.4	599.8	600.6	607.2	616.0

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	3,591.5	3,753.5	3,644.8	3,683.1	3,742.3	3,772.8	3,815.7
53	Federal	1,347.3	1,423.5	1,371.8	1,394.7	1,415.2	1,432.2	1,451.9
54	National defense	793.6	846.7	814.4	831.8	841.6	849.3	864.1
55	Consumption expenditures	637.4	677.9	651.8	666.6	676.9	680.2	687.9
56	Gross investment	156.2	168.8	162.6	165.2	164.8	169.1	176.2
57	Nondefense	553.7	576.8	557.4	562.9	573.5	583.0	587.7
58	Consumption expenditures	419.5	436.1	421.3	425.0	433.6	440.9	445.1
59	Gross investment	134.2	140.6	136.1	137.9	139.9	142.1	142.6
60	State and local	2,244.2	2,330.0	2,273.0	2,288.4	2,327.1	2,340.5	2,363.8
61	Consumption expenditures	1,847.4	1,904.5	1,876.3	1,876.4	1,897.9	1,913.2	1,930.6
62	Gross investment	396.8	425.4	396.7	412.0	429.2	427.4	433.2

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,638.2	19,072.7	18,783.5	18,927.3	19,021.9	19,121.1	19,220.5
2	Personal consumption expenditures	12,944.6	13,279.2	13,066.3	13,103.3	13,250.0	13,353.1	13,410.4
3	Goods	4,583.3	4,754.9	4,631.8	4,649.2	4,746.4	4,808.0	4,816.1
4	Durable goods	1,685.7	1,766.2	1,705.2	1,706.3	1,759.3	1,793.9	1,805.3
5	Motor vehicles and parts	533.1	542.7	538.5	524.2	544.1	547.5	554.9
6	Furnishings and durable household equipment	394.2	405.7	394.0	395.9	404.5	410.5	411.6
7	Recreational goods and vehicles	516.1	569.1	524.8	540.5	562.9	585.4	587.8
8	Other durable goods	250.7	263.3	256.6	258.5	261.1	266.8	266.8
9	Nondurable goods	2,909.6	3,003.4	2,938.9	2,954.6	3,001.3	3,030.0	3,027.8
10	Food and beverages purchased for off-premises consumption	970.4	988.7	977.2	973.1	985.8	999.0	996.8
11	Clothing and footwear	394.4	406.9	400.5	396.7	410.4	408.0	412.8
12	Gasoline and other energy goods	447.4	449.0	448.5	449.0	450.1	448.9	448.1
13	Other nondurable goods	1,084.9	1,142.1	1,099.2	1,121.2	1,138.9	1,155.8	1,152.2
14	Services	8,388.1	8,561.8	8,462.6	8,483.1	8,541.4	8,587.9	8,634.8
15	Household consumption expenditures (for services)	8,019.7	8,197.0	8,075.1	8,119.9	8,177.2	8,224.7	8,266.3
16	Housing and utilities	2,164.2	2,184.1	2,172.7	2,173.1	2,179.1	2,191.4	2,192.7
17	Health care	2,181.6	2,247.8	2,192.4	2,227.0	2,245.5	2,248.7	2,270.0
18	Transportation services	432.1	438.8	429.9	430.3	438.4	443.1	443.3
19	Recreation services	498.0	508.9	503.3	502.1	510.0	510.1	513.5
20	Food services and accommodations	843.1	858.4	849.4	846.5	856.6	863.7	866.6
21	Financial services and insurance	841.5	856.0	844.9	850.7	852.7	857.6	863.1
22	Other services	1,074.3	1,122.6	1,098.7	1,108.2	1,114.4	1,129.8	1,137.8
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	368.5	365.4	386.9	363.8	364.8	364.0	369.1
24	Gross output of nonprofit institutions 2	1,401.1	1,436.3	1,419.8	1,428.4	1,434.8	1,434.8	1,447.1
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	1,032.9	1,072.0	1,032.2	1,065.7	1,071.2	1,072.0	1,079.0
26	Gross private domestic investment	3,360.5	3,421.4	3,429.5	3,481.1	3,424.7	3,416.2	3,363.6
27	Fixed investment	3,293.4	3,335.8	3,323.0	3,349.4	3,337.4	3,330.5	3,326.0
28	Nonresidential	2,692.3	2,748.3	2,735.8	2,765.6	2,758.5	2,742.7	2,726.5
29	Structures	540.9	517.5	533.4	538.6	523.0	509.6	498.9
30	Equipment	1,255.3	1,271.2	1,279.2	1,278.9	1,281.5	1,269.3	1,255.0
31	Information processing equipment	498.5	517.9	504.2	515.4	524.1	515.5	516.5
32	Computers and peripheral equipment 4	123.5	129.2	122.7	125.5	135.2	124.0	132.3
33	Other	377.5	391.0	384.5	393.1	390.2	394.9	385.8
34	Industrial equipment	238.5	241.1	242.5	240.4	241.4	245.3	237.2
35	Transportation equipment	280.1	277.0	289.6	286.6	279.7	271.5	270.2
36	Other equipment	250.9	251.4	254.9	251.2	253.1	252.9	248.4
37	Intellectual property products	901.6	969.9	931.3	955.6	964.2	975.2	984.8
38	Software 5	413.5	454.6	428.0	443.0	449.3	460.0	466.0
39	Research and development 6	409.2	436.0	422.7	432.6	435.5	436.2	439.8
40	Entertainment, literary, and artistic originals	83.3	85.8	85.2	85.4	85.3	86.2	86.5
41	Residential	602.9	593.7	593.0	591.4	587.0	593.7	602.6
42	Change in private inventories	48.1	67.0	93.0	116.0	69.4	69.4	13.0
43	Farm	-9.0	-11.1	-13.7	-14.2	-11.0	-11.3	-7.7
44	Nonfarm	55.2	75.2	103.0	126.6	77.9	77.6	18.9
45	Net exports of goods and services	-920.0	-953.6	-983.0	-944.0	-980.7	-990.1	-899.6
46	Exports	2,532.9	2,532.9	2,528.5	2,554.4	2,517.5	2,523.4	2,536.3
47	Goods	1,782.8	1,786.3	1,782.5	1,802.6	1,775.3	1,784.7	1,782.4
48	Services	755.4	752.4	751.7	757.8	748.0	745.5	758.4
49	Imports	3,453.0	3,486.5	3,511.6	3,498.3	3,498.2	3,513.6	3,435.9
50	Goods	2,916.1	2,923.2	2,962.0	2,940.7	2,941.7	2,949.6	2,860.8
51	Services	539.9	562.3	552.0	558.1	557.2	563.7	570.1

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	3,223.9	3,299.2	3,234.9	3,258.1	3,296.6	3,310.4	3,331.9
53	Federal	1,232.2	1,275.9	1,242.1	1,248.8	1,273.9	1,284.4	1,296.4
54	National defense	737.5	773.8	750.6	764.5	770.8	775.0	785.1
55	Consumption expenditures	587.8	613.8	595.7	607.6	614.1	614.5	618.9
56	Gross investment	149.8	160.3	155.1	157.1	156.8	160.7	166.6
57	Nondefense	494.2	501.9	491.3	484.5	502.9	509.1	511.2
58	Consumption expenditures	369.0	373.1	365.1	358.0	374.2	379.1	381.0
59	Gross investment	125.1	128.9	126.2	126.7	128.6	130.0	130.2
60	State and local	1,990.0	2,022.2	1,991.4	2,007.9	2,021.4	2,024.9	2,034.5
61	Consumption expenditures	1,636.7	1,654.6	1,643.1	1,647.5	1,650.5	1,657.7	1,662.5
62	Gross investment	353.3	367.5	348.2	360.3	370.8	367.2	371.9
63	Residual	-26.3	-68.5	-34.4	-51.4	-62.3	-74.8	-85.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic purchases	108.647	110.331	109.378	109.591	110.192	110.585	110.957
2	Personal consumption expenditures	108.143	109.654	108.772	108.879	109.522	109.928	110.286
3	Goods	95.232	94.749	94.982	94.590	94.955	94.772	94.678
4	Durable goods	87.533	86.446	87.121	87.049	86.660	86.389	85.686
5	Motor vehicles and parts	97.830	97.893	98.144	97.976	97.979	98.104	97.515
6	Furnishings and durable household equipment	86.560	87.197	86.774	87.521	87.242	87.454	86.570
7	Recreational goods and vehicles	76.463	73.407	75.542	75.084	73.681	72.798	72.067
8	Other durable goods	87.074	85.094	85.199	84.871	85.678	85.192	84.635
9	Nondurable goods	99.299	99.171	99.144	98.568	99.370	99.240	99.508
10	Food and beverages purchased for off-premises consumption	103.407	104.425	103.574	104.339	104.495	104.375	104.493
11	Clothing and footwear	99.278	98.029	98.552	99.196	97.301	98.590	97.028
12	Gasoline and other energy goods	78.150	75.275	77.647	71.675	77.612	75.299	76.513
13	Other nondurable goods	105.506	105.881	105.404	105.385	105.678	105.887	106.572
14	Services	114.851	117.453	115.958	116.339	117.133	117.865	118.474
15	Household consumption expenditures	114.604	117.197	115.710	116.102	116.899	117.589	118.199
16	Housing and utilities	118.618	122.255	120.004	120.922	121.883	122.673	123.542
17	Health care	107.839	109.790	108.610	108.949	109.510	110.110	110.592
18	Transportation services	106.965	108.942	108.639	108.004	108.806	109.041	109.916
19	Recreation services	113.106	115.319	113.982	114.498	114.931	115.292	116.553
20	Food services and accommodations	115.445	118.737	116.225	117.528	118.622	119.260	119.537
21	Financial services and insurance	132.021	135.045	133.938	132.760	134.759	136.097	136.564
22	Other services	108.102	109.435	108.815	109.125	109.073	109.614	109.930
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	120.192	122.985	121.319	121.455	122.185	123.844	124.458
24	Gross private domestic investment	107.757	109.453	108.366	108.832	109.382	109.678	109.922
25	Fixed investment	108.507	110.199	109.096	109.577	110.110	110.426	110.685
26	Nonresidential	103.515	104.740	103.839	104.241	104.770	104.911	105.038
27	Structures	117.062	121.101	119.087	119.899	121.074	121.543	121.888
28	Equipment	97.396	97.617	97.436	97.669	97.764	97.487	97.546
29	Information processing equipment	81.970	79.694	81.213	80.698	79.946	79.379	78.752
30	Computers and peripheral equipment	96.183	92.823	95.910	95.154	93.266	92.118	90.755
31	Other	76.779	74.876	75.869	75.434	75.065	74.693	74.311
32	Industrial equipment	103.105	104.725	103.789	104.343	104.582	104.894	105.079
33	Transportation equipment	107.738	108.867	107.390	107.928	109.370	108.564	109.606
34	Other equipment	106.137	109.040	107.584	108.657	108.841	109.190	109.472
35	Intellectual property products	103.282	104.219	102.984	103.378	104.123	104.638	104.738
36	Software ¹	91.905	91.186	91.344	91.200	91.558	91.533	90.453
37	Research and development	112.850	115.452	112.795	113.727	114.807	115.977	117.298
38	Entertainment, literary, and artistic originals	107.338	108.402	107.163	107.578	108.590	108.611	108.830
39	Residential	130.488	134.297	132.267	133.108	133.655	134.780	135.646
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	111.403	113.768	112.674	113.046	113.526	113.973	114.526
44	Federal	109.336	111.575	110.450	111.691	111.096	111.517	111.994
45	National defense	107.609	109.422	108.517	108.804	109.207	109.595	110.082
46	Consumption expenditures	108.436	110.450	109.428	109.713	110.239	110.695	111.153
47	Gross investment	104.279	105.301	104.855	105.145	105.069	105.196	105.794
48	Nondefense	112.040	114.929	113.464	116.187	114.042	114.513	114.973
49	Consumption expenditures	113.687	116.920	115.396	118.709	115.850	116.301	116.819
50	Gross investment	107.241	109.129	107.828	108.864	108.768	109.298	109.585
51	State and local	112.772	115.220	114.142	113.973	115.125	115.589	116.191

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Consumption expenditures	112.875	115.109	114.194	113.896	114.992	115.419	116.128
53	Gross investment	112.300	115.742	113.913	114.344	115.747	116.378	116.498
	Addenda:	---	---	---	---	---	---	---
54	Final sales of computers to domestic purchasers ²	85.614	82.457	85.027	84.350	82.526	82.243	80.709
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	108.876	110.614	109.621	109.844	110.472	110.874	111.267
56	Food ³	102.917	103.908	103.073	103.847	104.019	103.834	103.933
57	Energy goods and services	87.163	85.179	86.975	83.090	86.738	84.952	85.936
58	Gross domestic purchases excluding food and energy	109.888	111.749	110.685	111.024	111.532	112.038	112.401
59	Gross domestic product	110.382	112.347	111.212	111.504	112.173	112.679	113.033
60	Gross domestic product excluding final sales of computers	110.599	112.591	111.439	111.734	112.419	112.923	113.286
61	Food ³	99.582	100.563	99.572	100.444	100.134	100.557	101.116
62	Energy goods and services	103.777	101.780	104.025	99.873	102.676	102.341	102.229
63	Gross domestic product excluding food and energy	111.203	113.352	112.098	112.502	113.157	113.695	114.054
64	Final sales of domestic product	110.523	112.488	111.351	111.644	112.311	112.821	113.179
65	Final sales to domestic purchasers	108.773	110.456	109.501	109.716	110.313	110.710	111.085
66	Implicit price deflator for gross domestic purchases	108.683	110.327	109.419	109.561	110.205	110.570	110.962

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic purchases	2.4	1.5	1.5	0.8	2.2	1.4	1.4
2	Personal consumption expenditures	2.1	1.4	1.3	0.4	2.4	1.5	1.3
3	Goods	0.7	-0.5	-1.4	-1.6	1.6	-0.8	-0.4
4	Durable goods	-1.7	-1.2	-1.1	-0.3	-1.8	-1.2	-3.2
5	Motor vehicles and parts	-0.4	0.1	0.7	-0.7	0.0	0.5	-2.4
6	Furnishings and durable household equipment	-1.1	0.7	2.3	3.5	-1.3	1.0	-4.0
7	Recreational goods and vehicles	-3.8	-4.0	-2.8	-2.4	-7.3	-4.7	-4.0
8	Other durable goods	-1.8	-2.3	-7.6	-1.5	3.9	-2.2	-2.6
9	Nondurable goods	1.9	-0.1	-1.5	-2.3	3.3	-0.5	1.1
10	Food and beverages purchased for off-premises consumption	0.5	1.0	0.2	3.0	0.6	-0.5	0.5
11	Clothing and footwear	0.1	-1.3	-0.2	2.6	-7.4	5.4	-6.2
12	Gasoline and other energy goods	13.7	-3.7	-12.1	-27.4	37.5	-11.4	6.6
13	Other nondurable goods	0.5	0.4	-0.1	-0.1	1.1	0.8	2.6
14	Services	2.7	2.3	2.6	1.3	2.8	2.5	2.1
15	Household consumption expenditures	2.8	2.3	2.6	1.4	2.8	2.4	2.1
16	Housing and utilities	3.1	3.1	3.5	3.1	3.2	2.6	2.9
17	Health care	1.9	1.8	2.1	1.3	2.1	2.2	1.8
18	Transportation services	2.2	1.8	4.9	-2.3	3.0	0.9	3.2
19	Recreation services	2.1	2.0	2.0	1.8	1.5	1.3	4.4
20	Food services and accommodations	2.3	2.9	1.5	4.6	3.8	2.2	0.9
21	Financial services and insurance	5.7	2.3	2.9	-3.5	6.2	4.0	1.4
22	Other services	2.0	1.2	1.4	1.1	-0.2	2.0	1.2
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	2.1	2.3	2.9	0.4	2.4	5.5	2.0
24	Gross private domestic investment	2.3	1.6	0.7	1.7	2.0	1.1	0.9
25	Fixed investment	2.3	1.6	0.5	1.8	2.0	1.2	0.9
26	Nonresidential	1.4	1.2	0.0	1.6	2.0	0.5	0.5
27	Structures	3.6	3.5	5.6	2.8	4.0	1.6	1.1
28	Equipment	0.1	0.2	-1.1	1.0	0.4	-1.1	0.2
29	Information processing equipment	-1.8	-2.8	-3.2	-2.5	-3.7	-2.8	-3.1
30	Computers and peripheral equipment	0.2	-3.5	-1.4	-3.1	-7.7	-4.8	-5.8
31	Other	-2.6	-2.5	-3.9	-2.3	-1.9	-2.0	-2.0
32	Industrial equipment	2.0	1.6	1.4	2.2	0.9	1.2	0.7
33	Transportation equipment	0.2	1.0	-4.4	2.0	5.5	-2.9	3.9
34	Other equipment	1.3	2.7	3.7	4.0	0.7	1.3	1.0
35	Intellectual property products	1.5	0.9	-2.2	1.5	2.9	2.0	0.4
36	Software ¹	-1.2	-0.8	-2.6	-0.6	1.6	-0.1	-4.6
37	Research and development	3.9	2.3	-1.8	3.3	3.9	4.1	4.6
38	Entertainment, literary, and artistic originals	1.3	1.0	-2.4	1.6	3.8	0.1	0.8
39	Residential	5.6	2.9	2.5	2.6	1.7	3.4	2.6
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	3.5	2.1	2.9	1.3	1.7	1.6	2.0
44	Federal	3.1	2.0	2.8	4.6	-2.1	1.5	1.7
45	National defense	3.0	1.7	1.8	1.1	1.5	1.4	1.8
46	Consumption expenditures	3.3	1.9	2.0	1.0	1.9	1.7	1.7
47	Gross investment	1.6	1.0	1.2	1.1	-0.3	0.5	2.3
48	Nondefense	3.3	2.6	4.3	10.0	-7.2	1.7	1.6
49	Consumption expenditures	3.7	2.8	5.3	12.0	-9.3	1.6	1.8
50	Gross investment	2.3	1.8	1.1	3.9	-0.4	2.0	1.1
51	State and local	3.7	2.2	2.9	-0.6	4.1	1.6	2.1

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Consumption expenditures	3.7	2.0	2.7	-1.0	3.9	1.5	2.5
53	Gross investment	3.7	3.1	3.7	1.5	5.0	2.2	0.4
	Addenda:	---	---	---	---	---	---	---
54	Final sales of computers to domestic purchasers ²	-1.1	-3.7	-2.4	-3.1	-8.4	-1.4	-7.3
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	2.4	1.6	1.5	0.8	2.3	1.5	1.4
56	Food ³	0.5	1.0	0.2	3.0	0.7	-0.7	0.4
57	Energy goods and services	7.9	-2.3	-4.9	-16.7	18.8	-8.0	4.7
58	Gross domestic purchases excluding food and energy	2.3	1.7	1.7	1.2	1.8	1.8	1.3
59	Gross domestic product	2.4	1.8	1.6	1.1	2.4	1.8	1.3
60	Gross domestic product excluding final sales of computers	2.4	1.8	1.6	1.1	2.5	1.8	1.3
61	Food ³	0.7	1.0	-0.4	3.5	-1.2	1.7	2.2
62	Energy goods and services	3.7	-1.9	-6.1	-15.0	11.7	-1.3	-0.4
63	Gross domestic product excluding food and energy	2.5	1.9	2.0	1.4	2.3	1.9	1.3
64	Final sales of domestic product	2.4	1.8	1.6	1.1	2.4	1.8	1.3
65	Final sales to domestic purchasers	2.4	1.5	1.5	0.8	2.2	1.4	1.4
66	Final sales to private domestic purchasers	2.1	1.4	1.2	0.7	2.3	1.4	1.2
67	Implicit price deflator for gross domestic purchases ⁴	2.4	1.5	1.6	0.5	2.4	1.3	1.4

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Gross domestic purchases	2.4	1.5	1.5	0.8	2.2	1.4	1.4
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Personal consumption expenditures	1.38	0.92	0.88	0.26	1.57	0.98	0.87
3	Goods	0.14	-0.10	-0.29	-0.34	0.32	-0.16	-0.08
4	Durable goods	-0.12	-0.09	-0.08	-0.02	-0.12	-0.09	-0.23
5	Motor vehicles and parts	-0.01	0.00	0.02	-0.02	0.00	0.01	-0.06
6	Furnishings and durable household equipment	-0.02	0.01	0.04	0.05	-0.02	0.02	-0.07
7	Recreational goods and vehicles	-0.07	-0.08	-0.05	-0.05	-0.14	-0.09	-0.08
8	Other durable goods	-0.02	-0.02	-0.08	-0.02	0.04	-0.02	-0.03
9	Nondurable goods	0.26	-0.02	-0.21	-0.31	0.44	-0.07	0.15
10	Food and beverages purchased for off-premises consumption	0.03	0.05	0.01	0.14	0.03	-0.02	0.02
11	Clothing and footwear	0.00	-0.02	0.00	0.05	-0.14	0.10	-0.12
12	Gasoline and other energy goods	0.21	-0.06	-0.21	-0.50	0.49	-0.19	0.10
13	Other nondurable goods	0.03	0.02	-0.01	0.00	0.06	0.04	0.14
14	Services	1.24	1.03	1.17	0.60	1.25	1.14	0.95
15	Household consumption expenditures	1.20	0.98	1.11	0.59	1.20	1.03	0.91
16	Housing and utilities	0.38	0.37	0.42	0.37	0.39	0.31	0.34
17	Health care	0.21	0.20	0.23	0.14	0.23	0.24	0.20
18	Transportation services	0.05	0.04	0.10	-0.05	0.06	0.02	0.07
19	Recreation services	0.06	0.05	0.05	0.05	0.04	0.03	0.12
20	Food services and accommodations	0.11	0.13	0.07	0.20	0.17	0.10	0.04
21	Financial services and insurance	0.29	0.12	0.15	-0.18	0.32	0.21	0.07
22	Other services	0.11	0.07	0.08	0.06	-0.01	0.11	0.06
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.04	0.05	0.06	0.01	0.05	0.11	0.04
24	Gross private domestic investment	0.38	0.27	0.12	0.30	0.35	0.18	0.15
25	Fixed investment	0.39	0.26	0.09	0.30	0.33	0.19	0.16
26	Nonresidential	0.18	0.16	0.00	0.20	0.27	0.07	0.06
27	Structures	0.11	0.10	0.16	0.08	0.11	0.04	0.03
28	Equipment	0.01	0.01	-0.06	0.06	0.02	-0.06	0.01
29	Information processing equipment	-0.04	-0.05	-0.06	-0.05	-0.07	-0.05	-0.06
30	Computers and peripheral equipment	0.00	-0.02	-0.01	-0.02	-0.04	-0.03	-0.03
31	Other	-0.04	-0.03	-0.05	-0.03	-0.03	-0.03	-0.03
32	Industrial equipment	0.02	0.02	0.02	0.02	0.01	0.01	0.01
33	Transportation equipment	0.00	0.01	-0.06	0.03	0.08	-0.04	0.05
34	Other equipment	0.02	0.03	0.05	0.05	0.01	0.02	0.01
35	Intellectual property products	0.07	0.04	-0.10	0.07	0.13	0.09	0.02
36	Software ¹	-0.02	-0.01	-0.05	-0.01	0.03	0.00	-0.09
37	Research and development	0.08	0.05	-0.04	0.07	0.09	0.09	0.10
38	Entertainment, literary, and artistic originals	0.01	0.00	-0.01	0.01	0.02	0.00	0.00
39	Residential	0.21	0.11	0.09	0.09	0.06	0.12	0.09
40	Change in private inventories	0.00	0.01	0.03	0.00	0.02	-0.01	-0.01
41	Farm	0.00	0.00	0.00	0.00	0.00	-0.01	0.00
42	Nonfarm	0.00	0.01	0.02	0.00	0.02	0.00	-0.01
43	Government consumption expenditures and gross investment	0.59	0.36	0.48	0.22	0.29	0.27	0.33
44	Federal	0.20	0.13	0.18	0.29	-0.14	0.10	0.11
45	National defense	0.11	0.06	0.07	0.04	0.06	0.05	0.07
46	Consumption expenditures	0.10	0.06	0.06	0.03	0.06	0.05	0.05
47	Gross investment	0.01	0.01	0.01	0.01	0.00	0.00	0.02
48	Nondefense	0.09	0.07	0.11	0.25	-0.19	0.04	0.04
49	Consumption expenditures	0.07	0.06	0.10	0.22	-0.19	0.03	0.04

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
50	Gross investment	0.01	0.01	0.01	0.02	0.00	0.01	0.01
51	State and local	0.39	0.23	0.30	-0.06	0.43	0.17	0.22
52	Consumption expenditures	0.32	0.17	0.23	-0.09	0.33	0.13	0.21
53	Gross investment	0.07	0.06	0.07	0.03	0.09	0.04	0.01
	Addenda:	---	---	---	---	---	---	---
54	Final sales of computers to domestic purchasers ²	-0.01	-0.03	-0.02	-0.03	-0.08	-0.01	-0.06
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	2.36	1.58	1.49	0.81	2.28	1.45	1.41
56	Food ³	0.02	0.05	0.01	0.14	0.03	-0.03	0.02
57	Energy goods and services	0.20	-0.06	-0.13	-0.49	0.47	-0.22	0.12
58	Gross domestic purchases excluding food and energy	2.13	1.56	1.59	1.14	1.71	1.69	1.21

Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product (GDP)	2.9	2.3	1.1	3.1	2.0	2.1	2.1	2.1
2	Plus: Income receipts from the rest of the world	13.3	---	2.5	5.9	7.8	-6.9	---	---
3	Less: Income payments to the rest of the world	14.3	---	13.7	6.7	-8.5	-12.2	---	---
4	Equals: Gross national product	3.0	---	0.7	3.1	2.8	2.2	---	---
5	Less: Consumption of fixed capital	2.8	3.2	3.2	3.3	3.3	3.2	3.0	3.0
6	Private	3.1	3.6	3.6	3.6	3.7	3.5	3.3	3.3
7	Government	1.2	1.5	1.4	1.5	1.6	1.6	1.6	1.6
8	General government	1.1	1.5	1.4	1.5	1.6	1.6	1.7	1.7
9	Government enterprises	1.7	1.6	1.6	1.6	1.6	1.5	1.5	1.5
10	Equals: Net national product	3.1	---	0.2	3.1	2.7	2.0	---	---
	Addenda:	---	---	---	---	---	---	---	---
11	Gross domestic income (GDI) ¹	2.5	---	0.8	3.2	0.9	1.2	---	---
12	Average of GDP and GDI ²	2.7	---	0.9	3.2	1.4	1.7	---	---
13	Gross national income ³	2.6	---	0.4	3.2	1.6	1.3	---	---
14	Net domestic product	3.0	2.2	0.7	3.1	1.8	1.9	1.9	1.9
15	Net domestic income ⁴	2.5	---	0.3	3.2	0.4	0.9	---	---
16	Net domestic purchases	3.2	2.3	1.1	2.1	2.5	2.0	0.1	0.1
17	Gross national product, current dollars	5.5	---	2.5	4.0	5.4	3.9	---	---
18	Gross domestic income, current dollars	5.0	---	2.6	4.1	3.5	3.0	---	---
19	Average of GDP and GDI, current dollars ⁵	5.2	---	2.7	4.0	4.1	3.4	---	---

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.072	117.754	115.969	116.857	117.441	118.053	118.667
2	Plus: Income receipts from the rest of the world	128.035	---	129.577	131.444	133.932	131.549	---
3	Less: Income payments to the rest of the world	134.391	---	139.225	141.515	138.416	134.005	---
4	Equals: Gross national product	115.025	---	115.818	116.703	117.505	118.147	---
5	Less: Consumption of fixed capital	117.472	121.248	118.856	119.811	120.791	121.740	122.648
6	Private	120.496	124.800	122.081	123.169	124.286	125.361	126.382
7	Government	104.713	106.279	105.255	105.652	106.062	106.485	106.917
8	General government	103.909	105.449	104.433	104.824	105.231	105.653	106.088
9	Government enterprises	110.347	112.092	111.010	111.450	111.883	112.309	112.726
10	Equals: Net national product	114.573	---	115.257	116.130	116.899	117.485	---
	Addenda:	---	---	---	---	---	---	---
11	Net domestic product	114.621	117.100	115.428	116.303	116.813	117.363	117.922
12	Net domestic purchases	116.263	118.894	117.428	118.043	118.776	119.367	119.392

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	110.382	112.347	111.212	111.504	112.173	112.679	113.033
2	Plus: Income receipts from the rest of the world	108.045	---	108.772	109.318	109.917	110.308	---
3	Less: Income payments to the rest of the world	109.947	---	110.713	111.005	111.585	111.992	---
4	Equals: Gross national product	110.283	---	111.110	111.416	112.085	112.588	---
5	Less: Consumption of fixed capital	108.770	110.879	109.688	110.241	110.771	111.163	111.342
6	Private	108.632	110.675	109.528	110.058	110.586	110.947	111.110
7	Government	109.440	111.870	110.463	111.128	111.667	112.214	112.473
8	General government	108.983	111.295	109.949	110.587	111.073	111.629	111.889
9	Government enterprises	112.615	115.847	114.025	114.873	115.763	116.252	116.501
10	Equals: Net national product	110.569	---	111.379	111.637	112.333	112.857	---
	Addenda:	---	---	---	---	---	---	---
11	Net domestic product	110.691	112.629	111.504	111.745	112.442	112.969	113.359
12	Net domestic purchases	108.623	110.230	109.321	109.471	110.085	110.478	110.886

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	20,580.2	21,427.1	20,897.8	21,098.8	21,340.3	21,542.5	21,726.8
2	Plus: Income receipts from the rest of the world	1,106.2	---	1,127.0	1,149.0	1,177.2	1,160.4	---
3	Less: Income payments to the rest of the world	838.3	---	874.4	891.2	876.2	851.4	---
4	Equals: Gross national product	20,848.1	---	21,150.4	21,356.7	21,641.3	21,851.5	---
5	Less: Consumption of fixed capital	3,291.4	3,463.0	3,358.1	3,402.2	3,446.5	3,485.9	3,517.5
6	Private	2,725.8	2,876.1	2,784.2	2,822.6	2,861.9	2,896.1	2,923.9
7	Domestic business	2,151.4	2,274.4	2,198.0	2,230.9	2,264.4	2,290.2	2,312.1
8	Capital consumption allowances	2,560.8	2,622.0	2,598.9	2,581.0	2,608.9	2,636.2	2,661.8
9	Less: Capital consumption adjustment	409.4	347.6	400.9	350.1	344.6	346.0	349.7
10	Households and institutions	574.4	601.8	586.3	591.8	597.5	605.9	611.9
11	Government	565.7	586.9	573.9	579.5	584.6	589.8	593.6
12	General government	490.3	508.1	497.1	501.9	506.0	510.6	513.9
13	Government enterprises	75.4	78.8	76.8	77.7	78.6	79.2	79.7
14	Equals: Net national product	17,556.7	---	17,792.3	17,954.5	18,194.8	18,365.6	---
15	Less: Statistical discrepancy	10.8	---	49.2	42.1	102.5	149.5	---
16	Equals: National income	17,545.9	---	17,743.1	17,912.4	18,092.3	18,216.2	---
	Less:	---	---	---	---	---	---	---
17	Corporate profits with inventory valuation and capital consumption adjustments	2,074.6	---	2,085.6	2,006.9	2,082.7	2,078.0	---
18	Taxes on production and imports less subsidies ¹	1,377.4	1,419.7	1,393.9	1,399.8	1,417.4	1,425.1	1,436.4
19	Contributions for government social insurance, domestic	1,356.5	1,419.5	1,368.7	1,407.6	1,416.3	1,421.3	1,432.7
20	Net interest and miscellaneous payments on assets	672.6	644.8	668.4	657.2	644.7	636.4	641.1
21	Business current transfer payments (net)	153.7	170.0	159.2	165.4	163.3	184.6	166.6
22	Current surplus of government enterprises ¹	-6.5	-12.0	-9.9	-11.5	-12.9	-12.6	-11.0
23	Plus: Personal income receipts on assets	2,930.1	2,992.7	3,002.0	2,955.1	3,016.5	2,997.7	3,001.4
24	Plus: Personal current transfer receipts	2,971.5	3,171.7	3,003.7	3,113.1	3,158.6	3,195.8	3,219.5
25	Equals: Personal income	17,819.2	18,601.4	18,082.8	18,355.4	18,555.9	18,676.9	18,817.5
	Addenda:	---	---	---	---	---	---	---
26	Gross domestic income (GDI)	20,569.4	---	20,848.6	21,056.7	21,237.8	21,393.1	---
27	Average of GDP and GDI ²	20,574.8	---	20,873.2	21,077.8	21,289.0	21,467.8	---
28	Gross national income	20,837.3	---	21,101.2	21,314.6	21,538.8	21,702.1	---
29	Gross national factor income ³	19,312.7	---	19,558.0	19,761.0	19,971.0	20,105.0	---
30	Net domestic product	17,288.8	17,964.1	17,539.7	17,696.7	17,893.8	18,056.7	18,209.3
31	Net domestic income	17,278.0	---	17,490.5	17,654.6	17,791.3	17,907.2	---
32	Net national factor income ⁴	16,021.3	---	16,199.9	16,358.8	16,524.5	16,619.1	---
33	Net domestic purchases	17,927.0	18,595.8	18,223.8	18,330.5	18,556.4	18,709.7	18,786.7
34	Statistical discrepancy as a percentage of GDP	0.1	---	0.2	0.2	0.5	0.7	---

Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.
2. The arithmetic average of gross domestic product and of gross domestic income.
3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
4. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	18,638.2	19,072.7	18,783.5	18,927.3	19,021.9	19,121.1	19,220.5
2	Plus: Income receipts from the rest of the world	1,023.9	---	1,036.2	1,051.1	1,071.0	1,052.0	---
3	Less: Income payments to the rest of the world	762.5	---	789.9	802.9	785.3	760.3	---
4	Equals: Gross national product	18,897.8	---	19,028.0	19,173.6	19,305.2	19,410.8	---
5	Less: Consumption of fixed capital	3,026.1	3,123.3	3,061.7	3,086.3	3,111.6	3,136.0	3,159.4
6	Private	2,509.2	2,598.8	2,542.2	2,564.9	2,588.1	2,610.5	2,631.7
7	Government	516.9	524.6	519.6	521.5	523.5	525.6	527.8
8	General government	449.9	456.6	452.2	453.8	455.6	457.4	459.3
9	Government enterprises	66.9	68.0	67.3	67.6	67.9	68.1	68.4
10	Equals: Net national product	15,872.1	---	15,966.9	16,087.9	16,194.4	16,275.6	---
	Addenda:	---	---	---	---	---	---	---
11	Gross domestic income (GDI) ¹	18,628.4	---	18,739.3	18,889.5	18,930.5	18,988.4	---
12	Average of GDP and GDI ²	18,633.3	---	18,761.4	18,908.4	18,976.2	19,054.8	---
13	Gross national income ³	18,888.0	---	18,983.8	19,135.8	19,213.8	19,278.0	---
14	Net domestic product	15,612.6	15,950.3	15,722.5	15,841.7	15,911.1	15,986.1	16,062.2
15	Net domestic income ⁴	15,602.8	---	15,678.4	15,804.0	15,820.0	15,853.7	---
16	Net domestic purchases	16,497.3	16,870.6	16,662.5	16,749.8	16,853.8	16,937.7	16,941.2

Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	115.072	117.754	115.969	116.857	117.441	118.053	118.667
2	Less: Exports of goods and services	115.592	115.589	115.391	116.569	114.886	115.158	115.743
3	Plus: Imports of goods and services	125.115	126.329	127.238	126.758	126.752	127.310	124.495
4	Equals: Gross domestic purchases	116.448	119.256	117.647	118.314	119.086	119.732	119.893
5	Plus: Exports of goods and services, command basis ¹	105.439	103.581	104.746	104.948	103.703	102.967	102.720
6	Less: Imports of goods and services, command basis ¹	105.002	102.988	105.830	104.284	104.129	103.151	100.413
7	Equals: Command-basis gross domestic product ^{1,2}	116.950	119.903	117.960	118.863	119.568	120.272	120.895
8	Plus: Income receipts from the rest of the world, command basis ¹	127.327	---	128.855	131.112	133.594	131.214	---
9	Less: Income payments to the rest of the world, command basis ¹	135.999	---	140.905	143.320	140.147	135.692	---
10	Equals: Command-basis gross national product ^{1,3}	116.797	---	117.698	118.615	119.540	120.272	---
	Addenda:	---	---	---	---	---	---	---
11	Command-basis net domestic product ⁴	116.851	119.645	117.791	118.681	119.334	119.991	120.561
12	Net domestic product	114.621	117.100	115.428	116.303	116.813	117.363	117.922
13	Command-basis net national product ⁴	116.672	---	117.483	118.391	119.307	119.998	---
14	Net national product	114.573	---	115.257	116.130	116.899	117.485	---
	Percent change from preceding period (seasonally adjusted at annual rates):	---	---	---	---	---	---	---
15	Real gross domestic product	2.9	2.3	1.1	3.1	2.0	2.1	2.1
16	Command-basis gross domestic product	3.0	2.5	1.4	3.1	2.4	2.4	2.1
17	Real gross national product	3.0	---	0.7	3.1	2.8	2.2	---
18	Command-basis gross national product	3.1	---	1.0	3.2	3.2	2.5	---

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	18,638.2	19,072.7	18,783.5	18,927.3	19,021.9	19,121.1	19,220.5
2	Less: Exports of goods and services	2,532.9	2,532.9	2,528.5	2,554.4	2,517.5	2,523.4	2,536.3
3	Plus: Imports of goods and services	3,453.0	3,486.5	3,511.6	3,498.3	3,498.2	3,513.6	3,435.9
4	Equals: Gross domestic purchases	19,523.2	19,994.0	19,724.2	19,836.1	19,965.4	20,073.7	20,100.7
5	Plus: Exports of goods and services, command basis ¹	2,310.5	2,269.7	2,295.3	2,299.7	2,272.4	2,256.3	2,250.9
6	Less: Imports of goods and services, command basis ¹	2,897.9	2,842.3	2,920.8	2,878.1	2,873.8	2,846.8	2,771.2
7	Equals: Command-basis gross domestic product ^{1,2}	18,942.3	19,420.7	19,106.1	19,252.3	19,366.5	19,480.5	19,581.3
8	Plus: Income receipts from the rest of the world, command basis ¹	1,018.2	---	1,030.4	1,048.5	1,068.3	1,049.3	---
9	Less: Income payments to the rest of the world, command basis ¹	771.6	---	799.5	813.2	795.2	769.9	---
10	Equals: Command-basis gross national product ^{1,3}	19,188.9	---	19,337.0	19,487.6	19,639.7	19,759.9	---
	Addenda:	---	---	---	---	---	---	---
11	Command-basis net domestic product ⁴	15,916.2	16,296.9	16,044.3	16,165.6	16,254.5	16,344.1	16,421.6
12	Net domestic product	15,612.6	15,950.3	15,722.5	15,841.7	15,911.1	15,986.1	16,062.2
13	Command-basis net national product ⁴	16,162.9	---	16,275.4	16,401.1	16,528.0	16,623.7	---
14	Net national product	15,872.1	---	15,966.9	16,087.9	16,194.4	16,275.6	---
	Trade indexes (seasonally adjusted):	---	---	---	---	---	---	---
15	Trading gains index ⁵	101.597	101.827	101.677	101.745	101.798	101.893	101.872
16	Terms of trade index ⁶	108.690	109.924	109.137	109.434	109.878	110.356	110.033
17	Terms of trade, goods ⁷	105.710	106.335	106.046	106.133	106.301	106.546	106.363
18	Terms of trade, nonpetroleum goods ⁸	99.567	99.671	99.690	99.182	100.304	99.695	99.503

Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic income	20,569.4	---	20,848.6	21,056.7	21,237.8	21,393.1	---
2	Compensation of employees, paid	10,941.4	11,433.7	11,070.4	11,319.7	11,400.0	11,455.2	11,560.0
3	Wages and salaries	8,901.4	9,310.7	9,003.1	9,224.6	9,286.6	9,323.1	9,408.3
4	To persons	8,881.8	---	8,983.3	9,204.7	9,266.7	9,302.7	---
5	To the rest of the world	19.6	---	19.8	19.9	19.9	20.4	---
6	Supplements to wages and salaries	2,040.0	2,123.0	2,067.4	2,095.1	2,113.3	2,132.1	2,151.7
7	Taxes on production and imports	1,441.8	1,494.4	1,475.2	1,472.3	1,479.3	1,507.6	1,518.4
8	Less: Subsidies ¹	64.4	74.7	81.3	72.6	61.9	82.6	82.0
9	Net operating surplus	4,959.2	---	5,026.2	4,935.1	4,973.9	5,027.0	---
10	Private enterprises	4,965.7	---	5,036.1	4,946.7	4,986.8	5,039.6	---
11	Net interest and miscellaneous payments, domestic industries	893.5	---	895.0	885.7	868.9	857.7	---
12	Business current transfer payments (net)	153.7	170.0	159.2	165.4	163.3	184.6	166.6
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,588.8	1,657.8	1,624.4	1,621.2	1,632.9	1,683.4	1,693.9
14	Rental income of persons with capital consumption adjustment	756.8	778.2	764.1	767.0	777.2	779.7	789.0
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,573.0	---	1,593.3	1,507.3	1,544.5	1,534.2	---
16	Taxes on corporate income	219.8	---	218.5	215.4	225.2	209.3	---
17	Profits after tax with inventory valuation and capital consumption adjustments	1,353.2	---	1,374.9	1,291.9	1,319.3	1,324.9	---
18	Net dividends	466.3	---	701.5	843.7	887.5	790.4	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	886.9	---	673.4	448.2	431.8	534.5	---
20	Current surplus of government enterprises ¹	-6.5	-12.0	-9.9	-11.5	-12.9	-12.6	-11.0
21	Consumption of fixed capital	3,291.4	3,463.0	3,358.1	3,402.2	3,446.5	3,485.9	3,517.5
22	Private	2,725.8	2,876.1	2,784.2	2,822.6	2,861.9	2,896.1	2,923.9
23	Government	565.7	586.9	573.9	579.5	584.6	589.8	593.6
	Addendum:	---	---	---	---	---	---	---
24	Statistical discrepancy	10.8	---	49.2	42.1	102.5	149.5	---

Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	National income	17,545.9	---	17,743.1	17,912.4	18,092.3	18,216.2	---
2	Compensation of employees	10,928.5	11,420.4	11,057.4	11,306.6	11,386.9	11,441.7	11,546.5
3	Wages and salaries	8,888.5	9,297.4	8,990.0	9,211.5	9,273.6	9,309.6	9,394.8
4	Government	1,402.6	1,451.7	1,423.3	1,432.0	1,442.7	1,460.2	1,472.0
5	Other	7,485.9	7,845.7	7,566.8	7,779.5	7,830.9	7,849.4	7,922.8
6	Supplements to wages and salaries	2,040.0	2,123.0	2,067.4	2,095.1	2,113.3	2,132.1	2,151.7
7	Employer contributions for employee pension and insurance funds ¹	1,417.2	1,473.2	1,439.3	1,450.3	1,464.7	1,481.6	1,496.2
8	Employer contributions for government social insurance	622.8	649.9	628.1	644.8	648.6	650.5	655.5
9	Proprietors' income with IVA and CCAAdj	1,588.8	1,657.8	1,624.4	1,621.2	1,632.9	1,683.4	1,693.9
10	Farm	27.2	31.9	35.9	24.8	19.2	41.8	41.6
11	Nonfarm	1,561.6	1,626.0	1,588.4	1,596.3	1,613.7	1,641.5	1,652.3
12	Rental income of persons with CCAAdj	756.8	778.2	764.1	767.0	777.2	779.7	789.0
13	Corporate profits with IVA and CCAAdj	2,074.6	---	2,085.6	2,006.9	2,082.7	2,078.0	---
14	Taxes on corporate income	219.8	---	218.5	215.4	225.2	209.3	---
15	Profits after tax with IVA and CCAAdj	1,854.9	---	1,867.1	1,791.4	1,857.5	1,868.7	---
16	Net dividends	1,312.6	1,340.8	1,362.5	1,324.6	1,346.9	1,339.6	1,352.1
17	Undistributed profits with IVA and CCAAdj	542.3	---	504.6	466.8	510.7	529.1	---
18	Net interest and miscellaneous payments	672.6	644.8	668.4	657.2	644.7	636.4	641.1
19	Taxes on production and imports	1,441.8	1,494.4	1,475.2	1,472.3	1,479.3	1,507.6	1,518.4
20	Less: Subsidies ²	64.4	74.7	81.3	72.6	61.9	82.6	82.0
21	Business current transfer payments (net)	153.7	170.0	159.2	165.4	163.3	184.6	166.6
22	To persons (net)	53.2	54.6	54.7	54.4	54.4	54.6	54.9
23	To government (net)	101.4	91.9	90.4	88.5	89.2	104.5	85.3
24	To the rest of the world (net)	-0.9	23.5	14.1	22.4	19.6	25.5	26.4
25	Current surplus of government enterprises ²	-6.5	-12.0	-9.9	-11.5	-12.9	-12.6	-11.0
	Addenda for corporate cash flow:	---	---	---	---	---	---	---
26	Net cash flow with IVA	2,327.6	---	2,308.0	2,331.2	2,404.1	2,444.1	---
27	Undistributed profits with IVA and CCAAdj	542.3	---	504.6	466.8	510.7	529.1	---
28	Consumption of fixed capital	1,796.3	1,901.2	1,835.6	1,863.9	1,892.9	1,914.5	1,933.3
29	Less: Capital transfers paid (net)	11.0	---	32.2	-0.6	-0.6	-0.5	---
	Addenda:	---	---	---	---	---	---	---
30	Proprietors' income with IVA and CCAAdj	1,588.8	1,657.8	1,624.4	1,621.2	1,632.9	1,683.4	1,693.9
31	Farm	27.2	31.9	35.9	24.8	19.2	41.8	41.6
32	Proprietors' income with IVA	33.5	38.4	42.5	31.5	25.8	48.3	48.0
33	Capital consumption adjustment	-6.3	-6.6	-6.6	-6.7	-6.6	-6.5	-6.5
34	Nonfarm	1,561.6	1,626.0	1,588.4	1,596.3	1,613.7	1,641.5	1,652.3
35	Proprietors' income (without IVA and CCAAdj)	1,195.1	1,254.4	1,209.7	1,227.7	1,243.8	1,265.2	1,280.8
36	Inventory valuation adjustment	-8.5	-0.2	3.1	-3.8	-1.7	4.9	-0.2
37	Capital consumption adjustment	374.9	371.8	375.7	372.4	371.6	371.4	371.8
38	Rental income of persons with CCAAdj	756.8	778.2	764.1	767.0	777.2	779.7	789.0
39	Rental income of persons (without CCAAdj)	778.7	801.0	786.5	789.6	799.9	802.6	811.9
40	Capital consumption adjustment	-21.9	-22.8	-22.5	-22.5	-22.6	-22.9	-23.0
41	Corporate profits with IVA and CCAAdj	2,074.6	---	2,085.6	2,006.9	2,082.7	2,078.0	---
42	Corporate profits with IVA	2,011.9	---	2,031.3	1,999.9	2,080.5	2,073.9	---
43	Profits before tax (without IVA and CCAAdj)	2,063.5	---	2,046.5	2,015.5	2,084.9	2,046.0	---
44	Taxes on corporate income	219.8	---	218.5	215.4	225.2	209.3	---
45	Profits after tax (without IVA and CCAAdj)	1,843.7	---	1,828.1	1,800.0	1,859.7	1,836.6	---
46	Net dividends	1,312.6	1,340.8	1,362.5	1,324.6	1,346.9	1,339.6	1,352.1
47	Undistributed profits (without IVA and CCAAdj)	531.1	---	465.6	475.4	512.9	497.1	---
48	Inventory valuation adjustment	-51.5	---	-15.2	-15.5	-4.4	27.9	---
49	Capital consumption adjustment	62.7	5.2	54.3	6.9	2.2	4.1	7.4

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross value added of corporate business ¹	11,576.3	---	11,738.8	11,867.4	11,976.3	12,031.9	---
2	Consumption of fixed capital	1,796.3	1,901.2	1,835.6	1,863.9	1,892.9	1,914.5	1,933.3
3	Net value added	9,780.0	---	9,903.1	10,003.4	10,083.3	10,117.3	---
4	Compensation of employees	6,750.3	7,062.9	6,823.2	7,006.5	7,051.0	7,065.5	7,128.4
5	Wages and salaries	5,665.3	5,933.3	5,726.6	5,890.9	5,926.0	5,932.0	5,984.5
6	Supplements to wages and salaries	1,084.9	1,129.5	1,096.6	1,115.7	1,125.0	1,133.5	1,143.9
7	Taxes on production and imports less subsidies	953.6	985.2	970.3	971.1	978.4	992.0	999.3
8	Net operating surplus	2,076.1	---	2,109.7	2,025.8	2,053.9	2,059.9	---
9	Net interest and miscellaneous payments	381.3	---	387.9	384.3	377.3	372.3	---
10	Business current transfer payments (net)	121.8	138.7	128.5	134.2	132.2	153.3	135.0
11	Corporate profits with IVA and CCAdj	1,573.0	---	1,593.3	1,507.3	1,544.5	1,534.2	---
12	Taxes on corporate income	219.8	---	218.5	215.4	225.2	209.3	---
13	Profits after tax with IVA and CCAdj	1,353.2	---	1,374.9	1,291.9	1,319.3	1,324.9	---
14	Net dividends	466.3	---	701.5	843.7	887.5	790.4	---
15	Undistributed profits with IVA and CCAdj	886.9	---	673.4	448.2	431.8	534.5	---
16	Gross value added of financial corporate business ¹	1,513.2	---	1,540.1	1,579.6	1,597.5	1,591.6	---
17	Gross value added of nonfinancial corporate business ¹	10,063.1	---	10,198.7	10,287.7	10,378.8	10,440.3	---
18	Consumption of fixed capital	1,575.2	1,664.4	1,609.4	1,633.3	1,657.4	1,675.2	1,691.7
19	Net value added	8,487.9	---	8,589.3	8,654.5	8,721.3	8,765.1	---
20	Compensation of employees	6,007.6	6,267.3	6,054.6	6,217.3	6,256.8	6,269.6	6,325.4
21	Wages and salaries	5,042.4	5,264.8	5,081.4	5,227.2	5,258.4	5,263.6	5,310.2
22	Supplements to wages and salaries	965.3	1,002.5	973.3	990.2	998.4	1,006.0	1,015.2
23	Taxes on production and imports less subsidies	876.4	910.4	891.2	894.8	902.6	918.0	926.1
24	Net operating surplus	1,603.9	---	1,643.4	1,542.3	1,561.9	1,577.5	---
25	Net interest and miscellaneous payments	347.4	---	356.8	353.5	347.1	342.6	---
26	Business current transfer payments (net)	83.3	89.1	78.3	88.7	79.9	105.6	82.0
27	Corporate profits with IVA and CCAdj	1,173.2	---	1,208.3	1,100.1	1,134.8	1,129.3	---
28	Taxes on corporate income	155.6	---	157.5	157.3	168.9	149.2	---
29	Profits after tax with IVA and CCAdj	1,017.6	---	1,050.8	942.8	965.9	980.0	---
30	Net dividends	196.8	---	404.0	499.0	512.9	471.5	---
31	Undistributed profits with IVA and CCAdj	820.8	---	646.8	443.7	453.0	508.5	---
	Addenda:	---	---	---	---	---	---	---
	Corporate business:	---	---	---	---	---	---	---
32	Profits before tax (without IVA and CCAdj)	1,561.8	---	1,554.3	1,515.9	1,546.7	1,502.2	---
33	Profits after tax (without IVA and CCAdj)	1,342.1	---	1,335.8	1,300.5	1,321.5	1,292.9	---
34	Undistributed profits after tax (without IVA and CCAdj)	875.7	---	634.3	456.8	434.0	502.4	---
35	Inventory valuation adjustment	-51.5	---	-15.2	-15.5	-4.4	27.9	---
36	Capital consumption adjustment	62.7	5.2	54.3	6.9	2.2	4.1	7.4
	Nonfinancial corporate business:	---	---	---	---	---	---	---
37	Profits before tax (without IVA and CCAdj)	1,156.9	---	1,163.4	1,097.0	1,124.3	1,084.5	---
38	Profits after tax (without IVA and CCAdj)	1,001.2	---	1,005.9	939.7	955.4	935.3	---
39	Inventory valuation adjustment	-51.5	---	-15.2	-15.5	-4.4	27.9	---
40	Capital consumption adjustment	67.9	17.3	60.1	18.6	14.8	16.8	19.0
	Value added, in billions of chained (2012) dollars:	---	---	---	---	---	---	---
41	Gross value added of nonfinancial corporate business ²	9,188.5	---	9,298.6	9,381.5	9,407.6	9,446.9	---
42	Consumption of fixed capital ³	1,505.7	1,584.4	1,529.6	1,551.6	1,574.1	1,595.7	1,616.3
43	Net value added ⁴	7,682.8	---	7,769.0	7,829.9	7,833.5	7,851.2	---

Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

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4. *Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.*

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Price per unit of real gross value added of nonfinancial corporate business ¹	1.095	---	1.097	1.097	1.103	1.105	---
2	Compensation of employees (unit labor cost)	0.654	---	0.651	0.663	0.665	0.664	---
3	Unit nonlabor cost	0.314	---	0.316	0.317	0.318	0.322	---
4	Consumption of fixed capital	0.171	---	0.173	0.174	0.176	0.177	---
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.104	---	0.104	0.105	0.104	0.108	---
6	Net interest and miscellaneous payments	0.038	---	0.038	0.038	0.037	0.036	---
7	Corporate profits with IVA and CCAj (unit profits from current production)	0.128	---	0.130	0.117	0.121	0.120	---
8	Taxes on corporate income	0.017	---	0.017	0.017	0.018	0.016	---
9	Profits after tax with IVA and CCAj	0.111	---	0.113	0.100	0.103	0.104	---

Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
	Production in the United States:	---	---	---	---	---	---	---	---
1	Gross domestic product (GDP)	2.9	2.3	1.1	3.1	2.0	2.1	2.1	
2	Gross domestic income (GDI)	2.5	---	0.8	3.2	0.9	1.2	---	
3	Average of GDP and GDI ¹	2.7	---	0.9	3.2	1.4	1.7	---	
4	Net domestic product ²	3.0	2.2	0.7	3.1	1.8	1.9	1.9	
5	Net domestic income ²	2.5	---	0.3	3.2	0.4	0.9	---	
	Production by labor and capital supplied by U.S. residents:	---	---	---	---	---	---	---	
6	Gross national product	3.0	---	0.7	3.1	2.8	2.2	---	
7	Gross national income	2.6	---	0.4	3.2	1.6	1.3	---	
8	Net national product ²	3.1	---	0.2	3.1	2.7	2.0	---	
	Final expenditures by U.S. residents:	---	---	---	---	---	---	---	
9	Gross domestic purchases	3.1	2.4	1.4	2.3	2.6	2.2	0.5	
10	Final sales to domestic purchasers ³	3.0	2.3	1.3	1.8	3.6	2.2	1.5	
11	Final sales to private domestic purchasers ⁴	3.3	2.3	1.7	1.6	3.3	2.3	1.3	
	Purchasing power of income: ⁵	---	---	---	---	---	---	---	
12	Command-basis gross domestic product	3.0	2.5	1.4	3.1	2.4	2.4	2.1	
13	Command-basis net domestic product ²	3.0	2.4	1.0	3.1	2.2	2.2	1.9	
14	Command-basis gross national product	3.1	---	1.0	3.2	3.2	2.5	---	
15	Command-basis net national product ²	3.1	---	0.6	3.1	3.1	2.3	---	
	After-tax income received by the personal sector:	---	---	---	---	---	---	---	
16	Disposable personal income	4.0	2.9	2.8	4.5	1.5	2.1	1.7	

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:	---	---	---	---	---	---	---
1	Gross domestic product (GDP)	20,580.2	21,427.1	20,897.8	21,098.8	21,340.3	21,542.5	21,726.8
2	Gross domestic income (GDI)	20,569.4	---	20,848.6	21,056.7	21,237.8	21,393.1	---
3	Average of GDP and GDI ¹	20,574.8	---	20,873.2	21,077.8	21,289.0	21,467.8	---
4	Net domestic product ²	17,288.8	17,964.1	17,539.7	17,696.7	17,893.8	18,056.7	18,209.3
5	Net domestic income ²	17,278.0	---	17,490.5	17,654.6	17,791.3	17,907.2	---
	Production by labor and capital supplied by U.S. residents:	---	---	---	---	---	---	---
6	Gross national product	20,848.1	---	21,150.4	21,356.7	21,641.3	21,851.5	---
7	Gross national income	20,837.3	---	21,101.2	21,314.6	21,538.8	21,702.1	---
8	Net national product ²	17,556.7	---	17,792.3	17,954.5	18,194.8	18,365.6	---
9	National income ³	17,545.9	---	17,743.1	17,912.4	18,092.3	18,216.2	---
	Final expenditures by U.S. residents:	---	---	---	---	---	---	---
10	Gross domestic purchases	21,218.4	22,058.8	21,582.0	21,732.7	22,002.9	22,195.6	22,304.2
11	Final sales to domestic purchasers ⁴	21,163.7	21,990.6	21,481.9	21,619.4	21,928.1	22,128.5	22,286.3
12	Final sales to private domestic purchasers ⁵	17,572.2	18,237.1	17,837.1	17,936.3	18,185.9	18,355.8	18,470.6
	After-tax income received by the personal sector:	---	---	---	---	---	---	---
13	Disposable personal income	15,741.5	16,419.9	16,005.4	16,198.5	16,355.7	16,501.6	16,623.7

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:	---	---	---	---	---	---	---
1	Gross domestic product (GDP)	18,638.2	19,072.7	18,783.5	18,927.3	19,021.9	19,121.1	19,220.5
2	Gross domestic income (GDI)	18,628.4	---	18,739.3	18,889.5	18,930.5	18,988.4	---
3	Average of GDP and GDI ¹	18,633.3	---	18,761.4	18,908.4	18,976.2	19,054.8	---
4	Net domestic product ²	15,612.6	15,950.3	15,722.5	15,841.7	15,911.1	15,986.1	16,062.2
5	Net domestic income ²	15,602.8	---	15,678.4	15,804.0	15,820.0	15,853.7	---
	Production by labor and capital supplied by U.S. residents:	---	---	---	---	---	---	---
6	Gross national product	18,897.8	---	19,028.0	19,173.6	19,305.2	19,410.8	---
7	Gross national income	18,888.0	---	18,983.8	19,135.8	19,213.8	19,278.0	---
8	Net national product ²	15,872.1	---	15,966.9	16,087.9	16,194.4	16,275.6	---
	Final expenditures by U.S. residents:	---	---	---	---	---	---	---
9	Gross domestic purchases	19,523.2	19,994.0	19,724.2	19,836.1	19,965.4	20,073.7	20,100.7
10	Final sales to domestic purchasers ³	19,456.8	19,909.1	19,618.8	19,705.7	19,878.9	19,988.6	20,063.2
11	Final sales to private domestic purchasers ⁴	16,237.8	16,614.7	16,389.2	16,452.7	16,587.1	16,683.1	16,735.9
	Purchasing power of income: ⁵	---	---	---	---	---	---	---
12	Command-basis gross domestic product	18,942.3	19,420.7	19,106.1	19,252.3	19,366.5	19,480.5	19,581.3
13	Command-basis net domestic product ²	15,916.2	16,296.9	16,044.3	16,165.6	16,254.5	16,344.1	16,421.6
14	Command-basis gross national product	19,188.9	---	19,337.0	19,487.6	19,639.7	19,759.9	---
15	Command-basis net national product ²	16,162.9	---	16,275.4	16,401.1	16,528.0	16,623.7	---
	After-tax income received by the personal sector:	---	---	---	---	---	---	---
16	Disposable personal income	14,556.2	14,974.3	14,715.2	14,878.1	14,934.3	15,011.9	15,073.9

Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Personal income	17,819.2	18,601.4	18,082.8	18,355.4	18,555.9	18,676.9	18,817.5
2	Compensation of employees	10,928.5	11,420.4	11,057.4	11,306.6	11,386.9	11,441.7	11,546.5
3	Wages and salaries	8,888.5	9,297.4	8,990.0	9,211.5	9,273.6	9,309.6	9,394.8
4	Private industries	7,485.9	7,845.7	7,566.8	7,779.5	7,830.9	7,849.4	7,922.8
5	Government	1,402.6	1,451.7	1,423.3	1,432.0	1,442.7	1,460.2	1,472.0
6	Supplements to wages and salaries	2,040.0	2,123.0	2,067.4	2,095.1	2,113.3	2,132.1	2,151.7
7	Employer contributions for employee pension and insurance funds ¹	1,417.2	1,473.2	1,439.3	1,450.3	1,464.7	1,481.6	1,496.2
8	Employer contributions for government social insurance	622.8	649.9	628.1	644.8	648.6	650.5	655.5
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,588.8	1,657.8	1,624.4	1,621.2	1,632.9	1,683.4	1,693.9
10	Farm	27.2	31.9	35.9	24.8	19.2	41.8	41.6
11	Nonfarm	1,561.6	1,626.0	1,588.4	1,596.3	1,613.7	1,641.5	1,652.3
12	Rental income of persons with capital consumption adjustment	756.8	778.2	764.1	767.0	777.2	779.7	789.0
13	Personal income receipts on assets	2,930.1	2,992.7	3,002.0	2,955.1	3,016.5	2,997.7	3,001.4
14	Personal interest income	1,702.7	1,720.4	1,727.2	1,699.3	1,750.5	1,716.8	1,714.8
15	Personal dividend income	1,227.5	1,272.3	1,274.8	1,255.8	1,266.0	1,280.9	1,286.6
16	Personal current transfer receipts	2,971.5	3,171.7	3,003.7	3,113.1	3,158.6	3,195.8	3,219.5
17	Government social benefits to persons	2,918.3	3,117.1	2,949.0	3,058.7	3,104.2	3,141.2	3,164.5
18	Social security ²	972.4	1,034.7	985.1	1,022.9	1,030.5	1,037.7	1,047.5
19	Medicare ³	730.9	800.5	754.6	774.9	793.6	809.9	823.8
20	Medicaid	597.7	631.8	597.6	610.3	631.4	644.2	641.1
21	Unemployment insurance	27.1	26.1	26.0	26.9	25.9	25.8	26.0
22	Veterans' benefits	109.9	119.3	111.8	116.4	118.4	120.1	122.3
23	Other	480.3	504.7	473.8	507.3	504.4	503.5	503.8
24	Other current transfer receipts, from business (net)	53.2	54.6	54.7	54.4	54.4	54.6	54.9
25	Less: Contributions for government social insurance, domestic	1,356.5	1,419.5	1,368.7	1,407.6	1,416.3	1,421.3	1,432.7
26	Less: Personal current taxes	2,077.6	2,181.5	2,077.4	2,156.9	2,200.1	2,175.3	2,193.8
27	Equals: Disposable personal income	15,741.5	16,419.9	16,005.4	16,198.5	16,355.7	16,501.6	16,623.7
28	Less: Personal outlays	14,531.1	15,121.1	14,757.8	14,823.0	15,073.1	15,237.2	15,350.9
29	Personal consumption expenditures	13,998.7	14,561.2	14,211.9	14,266.3	14,511.2	14,678.2	14,789.3
30	Personal interest payments ⁴	336.7	360.0	353.4	359.1	363.0	359.1	359.0
31	Personal current transfer payments	195.8	199.8	192.5	197.7	198.9	200.0	202.7
32	To government	106.9	108.8	107.9	108.0	108.6	109.1	109.6
33	To the rest of the world (net)	88.9	91.0	84.5	89.7	90.3	90.9	93.1
34	Equals: Personal saving	1,210.4	1,298.8	1,247.6	1,375.5	1,282.6	1,264.3	1,272.8
35	Personal saving as a percentage of disposable personal income	7.7	7.9	7.8	8.5	7.8	7.7	7.7
	Addenda:	---	---	---	---	---	---	---
36	Personal income excluding current transfer receipts, billions of chained (2012) dollars ⁵	13,729.6	14,071.2	13,863.6	13,999.8	14,059.1	14,083.6	14,143.8
	Disposable personal income:	---	---	---	---	---	---	---
37	Total, billions of chained (2012) dollars ⁵	14,556.2	14,974.3	14,715.2	14,878.1	14,934.3	15,011.9	15,073.9
	Per capita:	---	---	---	---	---	---	---
38	Current dollars	48,147	49,980	48,856	49,397	49,824	50,198	50,500
39	Chained (2012) dollars	44,521	45,580	44,918	45,371	45,494	45,666	45,791
40	Population (midperiod, thousands)	326,949	328,527	327,602	327,923	328,270	328,730	329,186
	Percent change from preceding period:	---	---	---	---	---	---	---
41	Disposable personal income, current dollars	6.1	4.3	4.2	4.9	3.9	3.6	3.0
42	Disposable personal income, chained (2012) dollars	4.0	2.9	2.8	4.5	1.5	2.1	1.7

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households. Note that mortgage interest paid by households is an expense item in the calculation of rental income of persons.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Wages and salaries	8,888.5	9,297.4	8,990.0	9,211.5	9,273.6	9,309.6	9,394.8
2	Private industries	7,485.9	7,845.7	7,566.8	7,779.5	7,830.9	7,849.4	7,922.8
3	Goods-producing industries	1,471.6	1,532.8	1,488.0	1,525.3	1,533.6	1,530.0	1,542.3
4	Manufacturing	883.2	908.4	891.6	907.1	911.1	904.6	910.6
5	Services-producing industries	6,014.3	6,312.8	6,078.8	6,254.2	6,297.3	6,319.4	6,380.5
6	Trade, transportation, and utilities	1,361.0	1,413.7	1,373.1	1,403.5	1,410.0	1,415.5	1,425.8
7	Other services-producing industries ¹	4,653.3	4,899.2	4,705.8	4,850.7	4,887.3	4,903.9	4,954.7
8	Government	1,402.6	1,451.7	1,423.3	1,432.0	1,442.7	1,460.2	1,472.0

Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	3.0	2.6	1.4	1.1	4.6	3.2	1.7
2	Goods	4.1	3.7	1.6	1.5	8.6	5.3	0.7
3	Durable goods	6.3	4.8	1.3	0.3	13.0	8.1	2.6
4	Motor vehicles and parts	4.3	1.8	2.8	-10.2	16.1	2.5	5.5
5	Furnishings and durable household equipment	6.2	2.9	-5.1	1.9	9.0	6.0	1.1
6	Recreational goods and vehicles	8.3	10.3	1.9	12.4	17.7	17.0	1.6
7	Other durable goods	7.5	5.0	6.9	3.0	4.2	9.0	-0.1
8	Nondurable goods	3.0	3.2	1.7	2.2	6.5	3.9	-0.3
9	Food and beverages purchased for off-premises consumption	3.2	1.9	1.4	-1.7	5.3	5.5	-0.9
10	Clothing and footwear	3.9	3.2	0.0	-3.8	14.5	-2.3	4.8
11	Gasoline and other energy goods	-0.2	0.4	2.0	0.5	1.0	-1.0	-0.7
12	Other nondurable goods	3.4	5.3	2.5	8.2	6.5	6.1	-1.2
13	Services	2.5	2.1	1.4	1.0	2.8	2.2	2.2
14	Household consumption expenditures (for services)	2.4	2.2	0.5	2.2	2.9	2.3	2.0
15	Housing and utilities	1.4	0.9	0.9	0.1	1.1	2.3	0.3
16	Health care	2.9	3.0	-1.9	6.5	3.4	0.6	3.8
17	Transportation services	3.0	1.5	-0.8	0.3	7.8	4.4	0.2
18	Recreation services	2.2	2.2	3.2	-1.0	6.4	0.1	2.7
19	Food services and accommodations	4.1	1.8	-2.4	-1.3	4.8	3.4	1.3
20	Financial services and insurance	1.0	1.7	1.8	2.8	1.0	2.3	2.6
21	Other services	3.4	4.5	5.4	3.5	2.2	5.6	2.9
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	4.9	-0.8	20.3	-21.9	1.2	-0.9	5.8
23	Gross output of nonprofit institutions ²	2.6	2.5	0.9	2.4	1.8	0.0	3.5
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1.8	3.8	-5.8	13.6	2.1	0.3	2.6
	Addenda:	---	---	---	---	---	---	---
25	PCE excluding food and energy ⁴	3.0	2.7	1.4	1.6	4.7	2.9	2.2
26	Energy goods and services ⁵	2.4	0.4	2.6	-3.8	0.9	5.4	-3.5
27	Market-based PCE ⁶	2.9	2.6	0.5	1.9	4.9	3.4	1.4
28	Market-based PCE excluding food and energy ⁶	2.9	2.8	0.3	2.5	5.1	3.1	1.9

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Personal consumption expenditures (PCE)	3.0	2.6	1.4	1.1	4.6	3.2	1.7
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Goods	1.27	1.16	0.48	0.47	2.61	1.62	0.21
3	Durable goods	0.65	0.50	0.13	0.03	1.30	0.83	0.27
4	Motor vehicles and parts	0.16	0.07	0.10	-0.40	0.55	0.09	0.20
5	Furnishings and durable household equipment	0.15	0.07	-0.13	0.05	0.21	0.15	0.03
6	Recreational goods and vehicles	0.23	0.28	0.05	0.33	0.47	0.46	0.05
7	Other durable goods	0.11	0.08	0.10	0.05	0.06	0.14	0.00
8	Nondurable goods	0.62	0.66	0.35	0.44	1.31	0.79	-0.06
9	Food and beverages purchased for off-premises consumption	0.23	0.14	0.10	-0.12	0.37	0.38	-0.06
10	Clothing and footwear	0.11	0.09	0.00	-0.11	0.38	-0.06	0.13
11	Gasoline and other energy goods	0.00	0.01	0.05	0.01	0.02	-0.02	-0.02
12	Other nondurable goods	0.28	0.43	0.20	0.65	0.53	0.50	-0.10
13	Services	1.74	1.43	0.95	0.67	1.95	1.52	1.52
14	Household consumption expenditures (for services)	1.58	1.46	0.36	1.46	1.90	1.55	1.34
15	Housing and utilities	0.26	0.17	0.17	0.01	0.21	0.41	0.05
16	Health care	0.49	0.51	-0.33	1.06	0.57	0.10	0.64
17	Transportation services	0.10	0.05	-0.03	0.01	0.25	0.14	0.01
18	Recreation services	0.09	0.09	0.13	-0.04	0.26	0.00	0.11
19	Food services and accommodations	0.28	0.13	-0.17	-0.09	0.34	0.24	0.09
20	Financial services and insurance	0.08	0.14	0.15	0.22	0.09	0.19	0.21
21	Other services	0.28	0.37	0.44	0.29	0.19	0.47	0.24
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	0.15	-0.03	0.60	-0.79	0.04	-0.03	0.18
23	Gross output of nonprofit institutions ²	0.30	0.29	0.10	0.28	0.22	0.00	0.39
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	0.15	0.31	-0.50	1.07	0.17	0.03	0.22
	Addenda:	---	---	---	---	---	---	---
25	PCE excluding food and energy ⁴	2.68	2.43	1.23	1.42	4.15	2.55	1.93
26	Energy goods and services ⁵	0.10	0.02	0.11	-0.16	0.04	0.21	-0.14
27	Market-based PCE ⁶	2.56	2.27	0.47	1.61	4.22	2.94	1.21
28	Market-based PCE excluding food and energy ⁶	2.23	2.12	0.26	1.89	3.81	2.34	1.42

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	117.605	120.645	118.711	119.047	120.380	121.317	121.837
2	Goods	125.993	130.711	127.325	127.804	130.477	132.171	132.393
3	Durable goods	147.326	154.357	149.029	149.124	153.754	156.776	157.775
4	Motor vehicles and parts	134.403	136.825	135.787	132.166	137.189	138.043	139.902
5	Furnishings and durable household equipment	155.228	159.748	155.170	155.919	159.307	161.663	162.104
6	Recreational goods and vehicles	165.506	182.520	168.317	173.326	180.522	187.744	188.490
7	Other durable goods	137.853	144.792	141.085	142.124	143.596	146.737	146.709
8	Nondurable goods	116.686	120.450	117.863	118.493	120.364	121.515	121.428
9	Food and beverages purchased for off-premises consumption	114.672	116.838	115.484	115.001	116.495	118.063	117.794
10	Clothing and footwear	114.239	117.881	116.014	114.905	118.874	118.179	119.564
11	Gasoline and other energy goods	106.037	106.423	106.292	106.416	106.670	106.399	106.207
12	Other nondurable goods	123.259	129.755	124.888	127.387	129.401	131.320	130.910
13	Services	113.829	116.186	114.840	115.118	115.909	116.540	117.176
14	Household consumption expenditures (for services)	114.119	116.641	114.907	115.544	116.359	117.035	117.627
15	Housing and utilities	108.411	109.405	108.833	108.854	109.157	109.769	109.838
16	Health care	119.784	123.418	120.376	122.274	123.291	123.470	124.638
17	Transportation services	126.708	128.655	126.063	126.157	128.541	129.928	129.995
18	Recreation services	115.598	118.142	116.849	116.559	118.388	118.414	119.208
19	Food services and accommodations	119.602	121.767	120.492	120.089	121.517	122.529	122.933
20	Financial services and insurance	102.608	104.375	103.021	103.727	103.974	104.566	105.233
21	Other services	117.665	122.950	120.332	121.380	122.056	123.744	124.618
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	107.906	106.990	113.274	106.502	106.816	106.564	108.079
23	Gross output of nonprofit institutions ²	113.313	116.154	114.826	115.516	116.039	116.033	117.029
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	115.407	119.779	115.335	119.080	119.689	119.783	120.564
	Addenda:	---	---	---	---	---	---	---
25	PCE excluding food and energy ⁴	118.425	121.674	119.573	120.048	121.423	122.283	122.944
26	Energy goods and services ⁵	106.914	107.317	107.711	106.667	106.908	108.325	107.369
27	Market-based PCE ⁶	118.736	121.836	119.588	120.142	121.581	122.598	123.023
28	Market-based PCE excluding food and energy ⁶	119.896	123.252	120.756	121.510	123.016	123.954	124.530

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	108.143	109.654	108.772	108.879	109.522	109.928	110.286
2	Goods	95.232	94.749	94.982	94.590	94.955	94.772	94.678
3	Durable goods	87.533	86.446	87.121	87.049	86.660	86.389	85.686
4	Motor vehicles and parts	97.830	97.893	98.144	97.976	97.979	98.104	97.515
5	Furnishings and durable household equipment	86.560	87.197	86.774	87.521	87.242	87.454	86.570
6	Recreational goods and vehicles	76.463	73.407	75.542	75.084	73.681	72.798	72.067
7	Other durable goods	87.074	85.094	85.199	84.871	85.678	85.192	84.635
8	Nondurable goods	99.299	99.171	99.144	98.568	99.370	99.240	99.508
9	Food and beverages purchased for off-premises consumption	103.407	104.425	103.574	104.339	104.495	104.375	104.493
10	Clothing and footwear	99.278	98.029	98.552	99.196	97.301	98.590	97.028
11	Gasoline and other energy goods	78.150	75.275	77.647	71.675	77.612	75.299	76.513
12	Other nondurable goods	105.506	105.881	105.404	105.385	105.678	105.887	106.572
13	Services	114.851	117.453	115.958	116.339	117.133	117.865	118.474
14	Household consumption expenditures (for services)	114.604	117.197	115.710	116.102	116.899	117.589	118.199
15	Housing and utilities	118.618	122.255	120.004	120.922	121.883	122.673	123.542
16	Health care	107.839	109.790	108.610	108.949	109.510	110.110	110.592
17	Transportation services	106.965	108.942	108.639	108.004	108.806	109.041	109.916
18	Recreation services	113.106	115.319	113.982	114.498	114.931	115.292	116.553
19	Food services and accommodations	115.445	118.737	116.225	117.528	118.622	119.260	119.537
20	Financial services and insurance	132.021	135.045	133.938	132.760	134.759	136.097	136.564
21	Other services	108.102	109.435	108.815	109.125	109.073	109.614	109.930
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	120.192	122.985	121.319	121.455	122.185	123.844	124.458
23	Gross output of nonprofit institutions ²	114.041	116.625	115.024	115.550	116.213	117.047	117.689
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	111.817	114.333	112.748	113.414	114.053	114.606	115.257
	Addenda:	---	---	---	---	---	---	---
25	PCE excluding food and energy ⁴	109.897	111.662	110.612	110.902	111.414	111.997	112.337
26	Energy goods and services ⁵	87.809	85.767	87.655	83.729	87.342	85.485	86.513
27	Market-based PCE ⁶	106.080	107.473	106.611	106.829	107.384	107.683	107.997
28	Market-based PCE excluding food and energy ⁶	107.741	109.409	108.356	108.803	109.192	109.677	109.963

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	13,998.7	14,561.2	14,211.9	14,266.3	14,511.2	14,678.2	14,789.3
2	Goods	4,364.8	4,505.3	4,399.4	4,397.7	4,507.0	4,556.7	4,559.8
3	Durable goods	1,475.6	1,526.6	1,485.6	1,485.4	1,524.6	1,549.7	1,546.9
4	Motor vehicles and parts	521.5	531.2	528.5	513.6	533.1	537.1	541.1
5	Furnishings and durable household equipment	341.2	353.7	341.9	346.5	352.9	359.0	356.3
6	Recreational goods and vehicles	394.6	417.7	396.6	405.9	414.8	426.3	423.7
7	Other durable goods	218.3	224.1	218.7	219.4	223.8	227.4	225.9
8	Nondurable goods	2,889.2	2,978.6	2,913.8	2,912.3	2,982.4	3,007.0	3,012.9
9	Food and beverages purchased for off-premises consumption	1,003.4	1,032.4	1,012.1	1,015.4	1,030.1	1,042.8	1,041.5
10	Clothing and footwear	391.5	398.9	394.8	393.5	399.3	402.3	400.5
11	Gasoline and other energy goods	349.6	338.0	348.2	321.8	349.3	338.0	342.9
12	Other nondurable goods	1,144.6	1,209.3	1,158.6	1,181.6	1,203.6	1,223.9	1,228.0
13	Services	9,633.9	10,055.9	9,812.5	9,868.6	10,004.2	10,121.5	10,229.4
14	Household consumption expenditures (for services)	9,190.9	9,606.6	9,343.3	9,426.9	9,558.5	9,670.9	9,770.1
15	Housing and utilities	2,567.2	2,670.2	2,607.2	2,627.7	2,655.9	2,688.1	2,708.9
16	Health care	2,352.6	2,467.9	2,381.1	2,426.2	2,459.0	2,476.0	2,510.4
17	Transportation services	462.2	478.1	467.1	464.7	477.0	483.2	487.4
18	Recreation services	563.2	586.9	573.7	574.9	586.1	588.1	598.5
19	Food services and accommodations	973.3	1,019.2	987.1	994.9	1,016.1	1,030.0	1,035.8
20	Financial services and insurance	1,111.0	1,156.1	1,131.7	1,129.4	1,149.1	1,167.1	1,178.6
21	Other services	1,161.3	1,228.4	1,195.4	1,209.2	1,215.4	1,238.3	1,250.6
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	443.0	449.3	469.2	441.7	445.6	450.6	459.3
23	Gross output of nonprofit institutions ²	1,597.9	1,674.9	1,633.0	1,650.3	1,667.3	1,679.2	1,702.9
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1,154.9	1,225.6	1,163.7	1,208.6	1,221.7	1,228.6	1,243.6
	Addenda:	---	---	---	---	---	---	---
25	PCE excluding food and energy ⁴	12,404.2	12,949.3	12,605.4	12,688.6	12,893.2	13,052.5	13,162.9
26	Energy goods and services ⁵	591.0	579.5	594.4	562.3	587.8	583.0	584.8
27	Market-based PCE ⁶	12,187.6	12,670.2	12,336.2	12,418.8	12,632.8	12,773.9	12,855.5
28	Market-based PCE excluding food and energy ⁶	10,593.7	11,058.8	10,730.2	10,841.6	11,015.3	11,148.6	11,229.6

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	12,944.6	13,279.2	13,066.3	13,103.3	13,250.0	13,353.1	13,410.4
2	Goods	4,583.3	4,754.9	4,631.8	4,649.2	4,746.4	4,808.0	4,816.1
3	Durable goods	1,685.7	1,766.2	1,705.2	1,706.3	1,759.3	1,793.9	1,805.3
4	Motor vehicles and parts	533.1	542.7	538.5	524.2	544.1	547.5	554.9
5	Furnishings and durable household equipment	394.2	405.7	394.0	395.9	404.5	410.5	411.6
6	Recreational goods and vehicles	516.1	569.1	524.8	540.5	562.9	585.4	587.8
7	Other durable goods	250.7	263.3	256.6	258.5	261.1	266.8	266.8
8	Nondurable goods	2,909.6	3,003.4	2,938.9	2,954.6	3,001.3	3,030.0	3,027.8
9	Food and beverages purchased for off-premises consumption	970.4	988.7	977.2	973.1	985.8	999.0	996.8
10	Clothing and footwear	394.4	406.9	400.5	396.7	410.4	408.0	412.8
11	Gasoline and other energy goods	447.4	449.0	448.5	449.0	450.1	448.9	448.1
12	Other nondurable goods	1,084.9	1,142.1	1,099.2	1,121.2	1,138.9	1,155.8	1,152.2
13	Services	8,388.1	8,561.8	8,462.6	8,483.1	8,541.4	8,587.9	8,634.8
14	Household consumption expenditures (for services)	8,019.7	8,197.0	8,075.1	8,119.9	8,177.2	8,224.7	8,266.3
15	Housing and utilities	2,164.2	2,184.1	2,172.7	2,173.1	2,179.1	2,191.4	2,192.7
16	Health care	2,181.6	2,247.8	2,192.4	2,227.0	2,245.5	2,248.7	2,270.0
17	Transportation services	432.1	438.8	429.9	430.3	438.4	443.1	443.3
18	Recreation services	498.0	508.9	503.3	502.1	510.0	510.1	513.5
19	Food services and accommodations	843.1	858.4	849.4	846.5	856.6	863.7	866.6
20	Financial services and insurance	841.5	856.0	844.9	850.7	852.7	857.6	863.1
21	Other services	1,074.3	1,122.6	1,098.7	1,108.2	1,114.4	1,129.8	1,137.8
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	368.5	365.4	386.9	363.8	364.8	364.0	369.1
23	Gross output of nonprofit institutions ²	1,401.1	1,436.3	1,419.8	1,428.4	1,434.8	1,434.8	1,447.1
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	1,032.9	1,072.0	1,032.2	1,065.7	1,071.2	1,072.0	1,079.0
25	Residual	-49.6	-69.1	-52.1	-56.3	-68.2	-76.2	-75.6
	Addenda:	---	---	---	---	---	---	---
26	PCE excluding food and energy ⁴	11,287.2	11,596.9	11,396.5	11,441.8	11,572.9	11,654.9	11,717.8
27	Energy goods and services ⁵	673.1	675.6	678.1	671.5	673.0	682.0	675.9
28	Market-based PCE ⁶	11,489.1	11,789.1	11,571.6	11,625.2	11,764.4	11,862.8	11,903.9
29	Market-based PCE excluding food and energy ⁶	9,832.5	10,107.7	9,903.0	9,964.8	10,088.3	10,165.2	10,212.5

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	2.1	1.4	1.3	0.4	2.4	1.5	1.3
2	Goods	0.7	-0.5	-1.4	-1.6	1.6	-0.8	-0.4
3	Durable goods	-1.7	-1.2	-1.1	-0.3	-1.8	-1.2	-3.2
4	Motor vehicles and parts	-0.4	0.1	0.7	-0.7	0.0	0.5	-2.4
5	Furnishings and durable household equipment	-1.1	0.7	2.3	3.5	-1.3	1.0	-4.0
6	Recreational goods and vehicles	-3.8	-4.0	-2.8	-2.4	-7.3	-4.7	-4.0
7	Other durable goods	-1.8	-2.3	-7.6	-1.5	3.9	-2.2	-2.6
8	Nondurable goods	1.9	-0.1	-1.5	-2.3	3.3	-0.5	1.1
9	Food and beverages purchased for off-premises consumption	0.5	1.0	0.2	3.0	0.6	-0.5	0.5
10	Clothing and footwear	0.1	-1.3	-0.2	2.6	-7.4	5.4	-6.2
11	Gasoline and other energy goods	13.7	-3.7	-12.1	-27.4	37.5	-11.4	6.6
12	Other nondurable goods	0.5	0.4	-0.1	-0.1	1.1	0.8	2.6
13	Services	2.7	2.3	2.6	1.3	2.8	2.5	2.1
14	Household consumption expenditures (for services)	2.8	2.3	2.6	1.4	2.8	2.4	2.1
15	Housing and utilities	3.1	3.1	3.5	3.1	3.2	2.6	2.9
16	Health care	1.9	1.8	2.1	1.3	2.1	2.2	1.8
17	Transportation services	2.2	1.8	4.9	-2.3	3.0	0.9	3.2
18	Recreation services	2.1	2.0	2.0	1.8	1.5	1.3	4.4
19	Food services and accommodations	2.3	2.9	1.5	4.6	3.8	2.2	0.9
20	Financial services and insurance	5.7	2.3	2.9	-3.5	6.2	4.0	1.4
21	Other services	2.0	1.2	1.4	1.1	-0.2	2.0	1.2
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	2.1	2.3	2.9	0.4	2.4	5.5	2.0
23	Gross output of nonprofit institutions ²	2.3	2.3	2.5	1.8	2.3	2.9	2.2
24	Less: Receipts from sales of goods and services by nonprofit institutions ³	2.5	2.3	2.4	2.4	2.3	2.0	2.3
	Addenda:	---	---	---	---	---	---	---
25	PCE excluding food and energy ⁴	1.9	1.6	1.7	1.1	1.9	2.1	1.2
26	Energy goods and services ⁵	8.0	-2.3	-5.2	-16.7	18.4	-8.2	4.9
27	Market-based PCE ⁶	1.8	1.3	1.1	0.8	2.1	1.1	1.2
28	Market-based PCE excluding food and energy ⁶	1.6	1.5	1.6	1.7	1.4	1.8	1.0

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
1	Current receipts	5,537.7	---	5,576.6	5,663.9	5,750.0	5,738.2	---	
2	Current tax receipts	3,752.9	---	3,785.3	3,858.2	3,920.6	3,908.1	---	
3	Personal current taxes	2,077.6	2,181.5	2,077.4	2,156.9	2,200.1	2,175.3	2,193.8	
4	Taxes on production and imports	1,441.8	1,494.4	1,475.2	1,472.3	1,479.3	1,507.6	1,518.4	
5	Taxes on corporate income	205.8	---	203.9	200.9	212.6	196.7	---	
6	Taxes from the rest of the world	27.7	28.6	28.9	28.0	28.6	28.5	29.3	
7	Contributions for government social insurance	1,361.6	1,424.9	1,373.9	1,413.0	1,421.7	1,426.7	1,438.1	
8	From persons	1,356.5	1,419.5	1,368.7	1,407.6	1,416.3	1,421.3	1,432.7	
9	From the rest of the world ¹	5.2	5.4	5.2	5.4	5.4	5.4	5.5	
10	Income receipts on assets	210.0	201.2	217.5	199.9	213.5	191.9	199.4	
11	Interest and miscellaneous receipts	124.9	132.7	129.8	131.0	132.6	133.2	133.9	
12	Interest receipts ²	104.9	110.3	107.6	108.7	110.1	111.0	111.5	
13	Rents and royalties	20.0	22.3	22.2	22.4	22.5	22.1	22.4	
14	Dividends	85.1	68.5	87.7	68.8	80.9	58.7	65.5	
15	Current transfer receipts	219.6	209.1	209.8	204.4	207.1	224.1	200.6	
16	From business (net)	101.4	91.9	90.4	88.5	89.2	104.5	85.3	
17	From persons	106.9	108.8	107.9	108.0	108.6	109.1	109.6	
18	From the rest of the world ³	11.3	8.3	11.4	7.8	9.3	10.4	5.7	
19	Current surplus of government enterprises ⁴	-6.5	-12.0	-9.9	-11.5	-12.9	-12.6	-11.0	
20	Current expenditures	6,786.6	7,139.1	6,901.0	6,998.5	7,123.0	7,190.7	7,244.2	
21	Consumption expenditures	2,904.3	3,018.5	2,949.4	2,968.0	3,008.4	3,034.2	3,063.6	
22	Current transfer payments	2,999.7	3,197.7	3,035.2	3,143.9	3,177.3	3,219.4	3,250.0	
23	Government social benefits	2,940.8	3,141.0	2,971.6	3,082.1	3,127.9	3,165.3	3,188.8	
24	To persons	2,918.3	3,117.1	2,949.0	3,058.7	3,104.2	3,141.2	3,164.5	
25	To the rest of the world ⁵	22.5	23.9	22.7	23.4	23.7	24.2	24.3	
26	Other current transfer payments to the rest of the world ^{3,5}	58.9	56.6	63.6	61.8	49.4	54.1	61.2	
27	Interest payments ²	818.2	848.2	835.2	814.1	875.4	854.5	848.7	
28	To persons and business ²	693.8	---	707.8	684.7	746.7	724.6	---	
29	To the rest of the world	124.4	---	127.3	129.4	128.8	129.9	---	
30	Subsidies ⁴	64.4	74.7	81.3	72.6	61.9	82.6	82.0	
31	Net government saving	-1,248.9	---	-1,324.5	-1,334.7	-1,373.0	-1,452.6	---	
32	Social insurance funds	-353.5	-426.4	-378.3	-400.4	-418.1	-437.4	-449.8	
33	Other	-895.4	---	-946.2	-934.2	-954.9	-1,015.1	---	
	Addenda:	---	---	---	---	---	---	---	
34	Total receipts	5,567.0	---	5,604.6	5,690.9	5,775.2	5,761.9	---	
35	Current receipts	5,537.7	---	5,576.6	5,663.9	5,750.0	5,738.2	---	
36	Capital transfer receipts	29.3	24.7	28.0	27.1	25.2	23.8	22.9	
37	Total expenditures	6,930.4	7,306.5	7,042.2	7,149.7	7,292.5	7,359.5	7,424.4	
38	Current expenditures	6,786.6	7,139.1	6,901.0	6,998.5	7,123.0	7,190.7	7,244.2	
39	Gross government investment	687.2	734.9	695.4	715.1	733.9	738.5	752.1	
40	Capital transfer payments	8.7	7.3	7.2	7.1	7.1	7.1	7.9	
41	Net purchases of nonproduced assets	13.6	12.1	12.5	8.4	13.1	13.0	13.8	
42	Less: Consumption of fixed capital	565.7	586.9	573.9	579.5	584.6	589.8	593.6	
43	Net lending or net borrowing (-)	-1,363.4	---	-1,437.6	-1,458.7	-1,517.3	-1,597.6	---	

Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
1	Current receipts	3,497.7	---	3,529.0	3,576.7	3,606.3	3,608.3	---	
2	Current tax receipts	1,956.1	---	1,987.9	2,018.6	2,027.6	2,028.4	---	
3	Personal current taxes ¹	1,620.2	1,698.9	1,633.9	1,688.0	1,691.3	1,698.4	1,718.0	
4	Taxes on production and imports ²	160.8	169.1	180.3	166.1	161.7	171.5	177.2	
5	Excise taxes	106.3	89.8	105.7	90.2	89.0	89.4	90.5	
6	Customs duties	53.3	78.2	73.5	74.6	71.5	80.9	85.5	
7	Other	1.2	1.2	1.2	1.2	1.2	1.2	1.2	
8	Taxes on corporate income	147.4	---	144.9	136.6	146.0	130.1	---	
9	Taxes from the rest of the world	27.7	28.6	28.9	28.0	28.6	28.5	29.3	
10	Contributions for government social insurance	1,339.4	1,402.2	1,351.4	1,390.4	1,399.2	1,404.0	1,415.1	
11	From persons	1,334.3	1,396.7	1,346.2	1,385.1	1,393.7	1,398.5	1,409.6	
12	From the rest of the world ³	5.2	5.4	5.2	5.4	5.4	5.4	5.5	
13	Income receipts on assets	118.6	107.2	125.0	106.3	119.7	97.7	104.9	
14	Interest receipts ⁴	31.3	35.2	33.0	34.0	35.2	35.7	36.0	
15	Dividends	79.0	61.5	81.5	61.9	73.9	51.8	58.6	
16	Federal Reserve banks	65.3	52.6	55.2	42.8	57.6	51.6	58.4	
17	Other	13.7	8.9	26.3	19.1	16.3	0.2	0.2	
18	Rents and royalties ⁵	8.3	10.4	10.4	10.5	10.6	10.2	10.3	
19	Current transfer receipts	86.0	71.6	70.3	68.5	68.2	86.3	63.6	
20	From business	49.1	38.6	37.4	34.6	36.2	51.6	32.0	
21	From persons	26.8	25.9	26.7	26.0	25.9	25.8	25.8	
22	From the rest of the world ⁶	10.0	7.1	6.2	7.8	6.1	9.0	5.7	
23	Current surplus of government enterprises ⁷	-2.5	-7.5	-5.6	-7.2	-8.3	-8.1	-6.5	
24	Current expenditures	4,507.4	4,800.5	4,596.6	4,699.6	4,794.2	4,833.5	4,874.8	
25	Consumption expenditures	1,056.9	1,114.0	1,073.1	1,091.6	1,110.5	1,121.1	1,133.0	
26	Current transfer payments	2,846.0	3,034.1	2,881.3	2,992.7	3,017.4	3,045.7	3,080.7	
27	Government social benefits	2,204.2	2,366.1	2,233.1	2,330.4	2,353.9	2,377.3	2,402.9	
28	To persons	2,181.7	2,342.2	2,210.5	2,307.0	2,330.1	2,353.1	2,378.7	
29	To the rest of the world ⁸	22.5	23.9	22.7	23.4	23.7	24.2	24.3	
30	Other current transfer payments	641.8	668.0	648.2	662.3	663.5	668.3	677.8	
31	Grants-in-aid to state and local governments	582.9	611.4	584.6	600.5	614.1	614.3	616.6	
32	To the rest of the world ^{6,8}	58.9	56.6	63.6	61.8	49.4	54.1	61.2	
33	Interest payments ⁴	540.7	578.3	561.4	543.4	605.1	584.8	579.8	
34	To persons and business ⁴	420.0	---	437.9	417.6	479.8	458.9	---	
35	To the rest of the world	120.7	---	123.5	125.8	125.3	125.9	---	
36	Subsidies ⁷	63.8	74.1	80.7	72.0	61.3	82.0	81.4	
37	Net federal government saving	-1,009.8	---	-1,067.6	-1,122.9	-1,188.0	-1,225.2	---	
38	Social insurance funds	-359.1	-432.0	-383.9	-405.9	-423.5	-442.9	-455.5	
39	Other	-650.6	---	-683.7	-717.0	-764.4	-782.3	---	
	Addenda:	---	---	---	---	---	---	---	
40	Total receipts	3,520.5	---	3,551.3	3,598.1	3,625.9	3,626.6	---	
41	Current receipts	3,497.7	---	3,529.0	3,576.7	3,606.3	3,608.3	---	
42	Capital transfer receipts	22.9	19.2	22.3	21.4	19.7	18.3	17.4	
43	Total expenditures	4,586.4	4,890.2	4,678.8	4,781.5	4,880.1	4,925.2	4,974.0	
44	Current expenditures	4,507.4	4,800.5	4,596.6	4,699.6	4,794.2	4,833.5	4,874.8	
45	Gross government investment	290.4	309.5	298.7	303.1	304.7	311.2	318.9	
46	Capital transfer payments	75.6	77.4	74.9	77.5	76.0	77.7	78.6	
47	Net purchases of nonproduced assets	-0.9	-3.1	-2.4	-6.8	-2.3	-2.2	-0.9	
48	Less: Consumption of fixed capital	286.1	294.2	289.0	291.9	292.6	295.1	297.4	
49	Net lending or net borrowing (-)	-1,065.8	---	-1,127.5	-1,183.4	-1,254.1	-1,298.6	---	

Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 34) and interest receipts (line 14) are not shown separately, but are included in interest payments (line 33), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 36) and the current surplus of government enterprises (line 23) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 29) are included in line 32, 'Other current transfer payments to the rest of the world.'

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	2,623.0	---	2,632.2	2,687.7	2,757.8	2,744.1	---
2	Current tax receipts	1,796.8	---	1,797.4	1,839.5	1,893.0	1,879.7	---
3	Personal current taxes	457.4	482.6	443.6	468.9	508.8	477.0	475.8
4	Income taxes	420.9	445.0	406.8	432.0	471.3	439.1	437.6
5	Other	36.5	37.6	36.8	36.9	37.5	37.8	38.2
6	Taxes on production and imports	1,281.0	1,325.3	1,294.8	1,306.2	1,317.6	1,336.1	1,341.1
7	Sales taxes	411.9	431.4	416.2	423.6	427.2	437.6	437.1
8	Excise taxes	204.4	207.6	207.3	205.8	205.6	209.0	209.8
9	Property taxes	562.0	581.3	567.4	573.5	579.9	583.7	588.0
10	Other	102.7	105.0	103.9	103.3	104.8	105.9	106.2
11	Taxes on corporate income	58.4	---	59.0	64.3	66.6	66.6	---
12	Contributions for government social insurance	22.2	22.7	22.5	22.5	22.6	22.8	23.0
13	Income receipts on assets	91.4	94.0	92.5	93.5	93.8	94.2	94.4
14	Interest receipts ¹	73.6	75.1	74.5	74.7	74.9	75.3	75.5
15	Dividends	6.1	7.0	6.2	7.0	7.0	6.9	6.9
16	Rents and royalties	11.7	11.9	11.8	11.8	11.9	12.0	12.0
17	Current transfer receipts	716.6	748.8	724.1	736.4	753.0	752.0	753.7
18	Federal grants-in-aid	582.9	611.4	584.6	600.5	614.1	614.3	616.6
19	From business (net)	52.3	53.3	53.0	53.9	53.0	53.0	53.3
20	From persons	80.0	82.9	81.3	82.0	82.7	83.3	83.8
21	From the rest of the world	1.3	1.2	5.2	0.0	3.2	1.5	0.0
22	Current surplus of government enterprises	-4.0	-4.5	-4.3	-4.3	-4.6	-4.6	-4.6
23	Current expenditures	2,862.1	2,949.9	2,889.1	2,899.4	2,942.9	2,971.5	2,986.0
24	Consumption expenditures	1,847.4	1,904.5	1,876.3	1,876.4	1,897.9	1,913.2	1,930.6
25	Current transfer payments	736.6	774.9	738.5	751.7	774.0	788.0	785.9
26	Government social benefit payments to persons	736.6	774.9	738.5	751.7	774.0	788.0	785.9
27	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
28	Interest payments ¹	277.5	269.9	273.7	270.7	270.3	269.7	268.9
29	To persons and business ¹	273.8	---	269.9	267.2	266.8	265.6	---
30	To the rest of the world	3.7	---	3.8	3.6	3.5	4.0	---
31	Subsidies	0.6	0.6	0.6	0.6	0.6	0.6	0.6
32	Net state and local government saving	-239.2	---	-256.8	-211.7	-185.0	-227.4	---
33	Social insurance funds	5.6	5.5	5.6	5.5	5.4	5.5	5.7
34	Other	-244.7	---	-262.4	-217.2	-190.4	-232.8	---
	Addenda:	---	---	---	---	---	---	---
35	Total receipts	2,696.2	---	2,705.6	2,763.8	2,832.2	2,820.2	---
36	Current receipts	2,623.0	---	2,632.2	2,687.7	2,757.8	2,744.1	---
37	Capital transfer receipts	73.3	75.7	73.3	76.1	74.4	76.1	76.2
38	Total expenditures	2,993.8	3,097.8	3,015.7	3,039.0	3,095.4	3,119.2	3,137.7
39	Current expenditures	2,862.1	2,949.9	2,889.1	2,899.4	2,942.9	2,971.5	2,986.0
40	Gross government investment	396.8	425.4	396.7	412.0	429.2	427.4	433.2
41	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	Net purchases of nonproduced assets	14.5	15.1	14.9	15.3	15.4	15.2	14.7
43	Less: Consumption of fixed capital	279.6	292.7	284.9	287.7	292.0	294.7	296.2
44	Net lending or net borrowing (-)	-297.6	---	-310.1	-275.3	-263.2	-299.0	---

Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	1.7	2.3	-0.4	2.9	4.8	1.7	2.6
2	Consumption expenditures ¹	1.7	1.8	-0.1	1.3	4.0	1.9	1.7
3	Gross investment ²	2.0	4.5	-1.7	9.8	8.0	0.8	6.5
4	Structures	0.2	4.0	-12.3	16.8	13.3	-4.1	5.1
5	Equipment	6.3	6.7	13.3	3.9	1.3	10.3	19.7
6	Intellectual property products	1.7	3.8	5.7	3.9	4.7	2.1	-0.3
7	Software	10.7	8.6	11.0	7.0	8.1	8.6	4.4
8	Research and development	-1.4	1.9	3.7	2.7	3.4	-0.3	-2.0
9	Federal	2.9	3.5	1.1	2.2	8.3	3.3	3.8
10	Consumption expenditures	2.9	3.1	-1.3	1.8	10.0	2.2	2.6
11	Gross investment	2.9	5.2	10.5	3.5	2.5	7.5	8.4
12	Structures	-5.5	11.2	1.9	31.0	-6.3	27.3	7.8
13	Equipment	8.0	7.3	19.3	1.3	-0.2	15.3	25.3
14	Intellectual property products	0.8	3.3	6.1	2.5	5.1	1.1	-1.4
15	Software	9.9	8.1	12.5	2.5	10.5	7.9	3.8
16	Research and development	-1.7	1.9	4.2	2.6	3.6	-0.9	-2.9
17	National defense	3.3	4.9	5.2	7.7	3.3	2.2	5.3
18	Consumption expenditures	2.9	4.4	2.4	8.2	4.3	0.3	2.9
19	Gross investment	5.1	7.0	17.5	5.3	-0.7	10.3	15.4
20	Structures	-6.1	14.0	14.0	42.8	-11.8	12.8	25.1
21	Equipment	8.3	8.8	26.5	3.4	-3.7	17.8	29.8
22	Intellectual property products	2.0	4.6	7.5	5.9	3.9	1.8	-1.2
23	Software	10.5	8.2	8.2	5.3	10.6	8.7	3.6
24	Research and development	0.3	3.8	7.3	6.1	2.6	0.4	-2.1
25	Nondefense	2.4	1.6	-4.5	-5.4	16.1	5.0	1.7
26	Consumption expenditures	3.1	1.1	-6.7	-7.5	19.4	5.2	2.0
27	Gross investment	0.5	3.0	2.7	1.5	6.3	4.3	0.5
28	Structures	-5.3	10.3	-1.5	27.6	-4.5	32.0	3.1
29	Equipment	6.8	1.8	-5.1	-6.5	15.1	6.3	8.5
30	Intellectual property products	0.0	2.4	5.1	0.3	6.0	0.6	-1.5
31	Software	9.6	8.0	14.5	1.3	10.4	7.5	3.9
32	Research and development	-3.1	0.4	1.9	-0.1	4.4	-1.9	-3.5
33	State and local	1.0	1.6	-1.2	3.3	2.7	0.7	1.9
34	Consumption expenditures	0.9	1.1	0.7	1.1	0.7	1.7	1.2
35	Gross investment	1.3	4.0	-9.8	14.6	12.2	-3.8	5.2
36	Structures	0.5	3.6	-13.0	16.0	14.5	-5.6	5.0
37	Equipment	2.6	5.3	0.5	9.9	5.2	-0.4	7.1
38	Intellectual property products	5.9	5.8	4.3	10.0	3.0	6.7	4.4
39	Software	12.1	9.6	8.2	16.5	3.7	10.1	5.4
40	Research and development	0.5	2.2	0.6	3.9	2.2	3.3	3.4

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Government consumption expenditures and gross investment	1.7	2.3	-0.4	2.9	4.8	1.7	2.6
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Consumption expenditures ¹	1.34	1.48	-0.04	1.08	3.26	1.53	1.37
3	Gross investment ²	0.37	0.86	-0.33	1.81	1.54	0.16	1.26
4	Structures	0.01	0.36	-1.18	1.41	1.19	-0.39	0.47
5	Equipment	0.26	0.28	0.53	0.17	0.08	0.42	0.80
6	Intellectual property products	0.10	0.22	0.32	0.23	0.27	0.12	-0.01
7	Software	0.16	0.14	0.17	0.11	0.13	0.14	0.07
8	Research and development	-0.06	0.08	0.15	0.12	0.14	-0.01	-0.09
9	Federal	1.09	1.33	0.41	0.83	3.09	1.25	1.44
10	Consumption expenditures	0.86	0.91	-0.40	0.53	2.87	0.65	0.76
11	Gross investment	0.23	0.42	0.81	0.29	0.22	0.60	0.68
12	Structures	-0.03	0.05	0.01	0.13	-0.03	0.12	0.04
13	Equipment	0.22	0.21	0.52	0.05	0.01	0.43	0.71
14	Intellectual property products	0.04	0.15	0.28	0.12	0.24	0.05	-0.06
15	Software	0.10	0.08	0.13	0.03	0.11	0.08	0.04
16	Research and development	-0.06	0.07	0.15	0.09	0.13	-0.03	-0.10
17	National defense	0.72	1.09	1.12	1.67	0.76	0.50	1.18
18	Consumption expenditures	0.50	0.78	0.41	1.43	0.78	0.06	0.52
19	Gross investment	0.22	0.30	0.70	0.24	-0.02	0.44	0.66
20	Structures	-0.01	0.01	0.01	0.04	-0.01	0.01	0.03
21	Equipment	0.19	0.20	0.55	0.09	-0.08	0.39	0.66
22	Intellectual property products	0.04	0.09	0.14	0.11	0.08	0.03	-0.02
23	Software	0.03	0.03	0.03	0.02	0.03	0.03	0.01
24	Research and development	0.01	0.06	0.11	0.10	0.04	0.01	-0.03
25	Nondefense	0.37	0.24	-0.71	-0.84	2.32	0.76	0.26
26	Consumption expenditures	0.35	0.13	-0.81	-0.90	2.09	0.60	0.24
27	Gross investment	0.02	0.11	0.10	0.06	0.23	0.16	0.02
28	Structures	-0.02	0.04	-0.01	0.09	-0.02	0.10	0.01
29	Equipment	0.04	0.01	-0.03	-0.04	0.08	0.04	0.05
30	Intellectual property products	0.00	0.07	0.14	0.01	0.16	0.02	-0.04
31	Software	0.07	0.06	0.10	0.01	0.08	0.05	0.03
32	Research and development	-0.07	0.01	0.04	0.00	0.09	-0.04	-0.07
33	State and local	0.62	1.01	-0.78	2.07	1.71	0.44	1.18
34	Consumption expenditures	0.48	0.56	0.36	0.55	0.39	0.88	0.61
35	Gross investment	0.14	0.45	-1.14	1.52	1.33	-0.44	0.58
36	Structures	0.04	0.31	-1.19	1.29	1.22	-0.51	0.44
37	Equipment	0.03	0.07	0.01	0.13	0.07	-0.01	0.09
38	Intellectual property products	0.06	0.06	0.05	0.11	0.03	0.07	0.05
39	Software	0.06	0.05	0.04	0.09	0.02	0.05	0.03
40	Research and development	0.00	0.01	0.00	0.02	0.01	0.02	0.02

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	102.769	105.171	103.122	103.861	105.086	105.526	106.212
2	Consumption expenditures ¹	103.161	105.043	103.566	103.908	104.942	105.440	105.883
3	Gross investment ²	101.174	105.733	101.313	103.701	105.713	105.916	107.604
4	Structures	98.317	102.214	96.240	100.043	103.224	102.152	103.436
5	Equipment	105.591	112.706	108.719	109.767	110.126	112.869	118.061
6	Intellectual property products	102.622	106.474	104.285	105.293	106.515	107.080	107.009
7	Software	137.933	149.788	143.226	145.675	148.545	151.653	153.277
8	Research and development	92.928	94.723	93.650	94.287	95.084	95.006	94.516
9	Federal	95.778	99.171	96.547	97.064	99.017	99.832	100.770
10	Consumption expenditures	95.816	98.782	96.188	96.613	98.933	99.475	100.105
11	Gross investment	95.684	100.634	97.901	98.758	99.360	101.177	103.243
12	Structures	61.289	68.136	62.218	66.569	65.501	69.579	70.895
13	Equipment	100.761	108.145	104.370	104.720	104.655	108.457	114.748
14	Intellectual property products	97.591	100.776	99.157	99.782	101.041	101.314	100.968
15	Software	134.444	145.288	140.040	140.900	144.450	147.213	148.590
16	Research and development	89.911	91.604	90.686	91.262	92.075	91.874	91.207
17	National defense	90.580	95.046	92.188	93.903	94.669	95.187	96.424
18	Consumption expenditures	90.386	94.379	91.602	93.432	94.422	94.493	95.169
19	Gross investment	91.423	97.857	94.659	95.894	95.731	98.113	101.689
20	Structures	38.557	43.966	39.974	43.700	42.351	43.650	46.164
21	Equipment	98.171	106.796	102.736	103.592	102.608	106.890	114.094
22	Intellectual property products	89.982	94.093	91.946	93.279	94.177	94.595	94.321
23	Software	135.814	147.004	140.590	142.409	146.044	149.126	150.436
24	Research and development	83.704	86.906	85.301	86.565	87.117	87.204	86.739
25	Nondefense	104.617	106.253	104.000	102.566	106.461	107.769	108.216
26	Consumption expenditures	105.757	106.924	104.633	102.605	107.261	108.640	109.190
27	Gross investment	101.342	104.394	102.250	102.622	104.206	105.304	105.442
28	Structures	74.172	81.822	74.817	79.517	78.610	84.261	84.900
29	Equipment	112.578	114.552	112.002	110.131	114.063	115.816	118.199
30	Intellectual property products	103.552	106.005	104.802	104.869	106.412	106.570	106.167
31	Software	133.842	144.534	139.797	140.235	143.749	146.371	147.778
32	Research and development	95.368	95.735	95.419	95.392	96.434	95.978	95.134
33	State and local	107.542	109.280	107.616	108.506	109.239	109.428	109.945
34	Consumption expenditures	107.908	109.087	108.334	108.623	108.821	109.291	109.614
35	Gross investment	105.869	110.129	104.336	107.960	111.105	110.028	111.423
36	Structures	101.485	105.129	99.150	102.905	106.450	104.939	106.220
37	Equipment	118.390	124.679	120.165	123.025	124.601	124.467	126.626
38	Intellectual property products	130.388	138.012	132.583	135.773	136.770	138.997	140.509
39	Software	145.274	159.269	149.925	155.744	157.170	161.009	163.151
40	Research and development	118.312	120.968	118.580	119.729	120.390	121.364	122.387

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	111.403	113.768	112.674	113.046	113.526	113.973	114.526
2	Consumption expenditures ¹	111.897	114.216	113.196	113.533	113.945	114.381	115.005
3	Gross investment ²	109.363	111.917	110.524	111.041	111.792	112.282	112.553
4	Structures	115.077	119.445	117.073	117.584	119.446	120.230	120.520
5	Equipment	101.516	101.931	102.205	102.347	101.844	101.671	101.863
6	Intellectual property products	106.677	108.261	106.992	107.807	107.924	108.504	108.808
7	Software	96.050	95.815	95.757	96.015	96.035	96.030	95.182
8	Research and development	110.519	112.916	111.102	112.162	112.322	113.168	114.013
9	Federal	109.336	111.575	110.450	111.691	111.096	111.517	111.994
10	Consumption expenditures	110.388	112.866	111.655	113.076	112.333	112.787	113.268
11	Gross investment	105.630	107.040	106.210	106.834	106.750	107.057	107.518
12	Structures	115.810	119.942	117.763	118.770	119.703	120.420	120.874
13	Equipment	100.785	101.311	101.496	101.627	101.163	100.970	101.484
14	Intellectual property products	107.578	109.337	107.947	108.869	108.947	109.556	109.977
15	Software	96.186	95.883	95.903	96.305	96.042	95.988	95.196
16	Research and development	110.724	113.187	111.313	112.408	112.603	113.442	114.296
17	National defense	107.609	109.422	108.517	108.804	109.207	109.595	110.082
18	Consumption expenditures	108.436	110.450	109.428	109.713	110.239	110.695	111.153
19	Gross investment	104.279	105.301	104.855	105.145	105.069	105.196	105.794
20	Structures	118.365	121.084	119.883	120.493	120.797	121.245	121.801
21	Equipment	100.093	100.312	100.824	100.796	100.137	99.842	100.472
22	Intellectual property products	108.366	110.368	108.684	109.382	110.063	110.738	111.288
23	Software	95.289	94.949	94.968	95.474	95.072	95.054	94.196
24	Research and development	110.890	113.454	111.360	112.102	113.043	113.885	114.787
25	Nondefense	112.040	114.929	113.464	116.187	114.042	114.513	114.973
26	Consumption expenditures	113.687	116.920	115.396	118.709	115.850	116.301	116.819
27	Gross investment	107.241	109.129	107.828	108.864	108.768	109.298	109.585
28	Structures	114.814	119.360	116.890	118.015	119.138	119.933	120.356
29	Equipment	103.499	105.313	104.128	104.929	105.284	105.512	105.527
30	Intellectual property products	107.026	108.616	107.431	108.507	108.166	108.730	109.062
31	Software	96.586	96.300	96.320	96.675	96.475	96.405	95.644
32	Research and development	110.594	112.973	111.275	112.649	112.251	113.087	113.904
33	State and local	112.772	115.220	114.142	113.973	115.125	115.589	116.191
34	Consumption expenditures	112.875	115.109	114.194	113.896	114.992	115.419	116.128
35	Gross investment	112.300	115.742	113.913	114.344	115.747	116.378	116.498
36	Structures	115.026	119.406	117.024	117.508	119.420	120.208	120.488
37	Equipment	103.196	103.354	103.836	104.001	103.411	103.283	102.719
38	Intellectual property products	102.647	103.520	102.741	103.125	103.398	103.858	103.699
39	Software	95.787	95.683	95.477	95.455	96.017	96.109	95.151
40	Research and development	109.129	111.105	109.674	110.515	110.449	111.334	112.123

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	3,591.5	3,753.5	3,644.8	3,683.1	3,742.3	3,772.8	3,815.7
2	Consumption expenditures ¹	2,904.3	3,018.5	2,949.4	2,968.0	3,008.4	3,034.2	3,063.6
3	Gross investment ²	687.2	734.9	695.4	715.1	733.9	738.5	752.1
4	Structures	325.3	351.1	324.0	338.3	354.6	353.2	358.5
5	Equipment	153.4	164.4	159.0	160.8	160.5	164.2	172.0
6	Intellectual property products	208.4	219.4	212.4	216.1	218.8	221.2	221.6
7	Software	57.3	62.1	59.4	60.5	61.7	63.0	63.1
8	Research and development	151.1	157.3	153.0	155.5	157.1	158.1	158.5
9	Federal	1,347.3	1,423.5	1,371.8	1,394.7	1,415.2	1,432.2	1,451.9
10	Consumption expenditures	1,056.9	1,114.0	1,073.1	1,091.6	1,110.5	1,121.1	1,133.0
11	Gross investment	290.4	309.5	298.7	303.1	304.7	311.2	318.9
12	Structures	16.0	18.5	16.5	17.9	17.7	18.9	19.3
13	Equipment	105.6	113.9	110.1	110.6	110.1	113.8	121.0
14	Intellectual property products	168.8	177.1	172.1	174.6	176.9	178.4	178.5
15	Software	37.9	40.9	39.4	39.8	40.7	41.5	41.5
16	Research and development	130.8	136.2	132.6	134.8	136.2	136.9	137.0
17	National defense	793.6	846.7	814.4	831.8	841.6	849.3	864.1
18	Consumption expenditures	637.4	677.9	651.8	666.6	676.9	680.2	687.9
19	Gross investment	156.2	168.8	162.6	165.2	164.8	169.1	176.2
20	Structures	3.7	4.3	3.9	4.3	4.1	4.3	4.6
21	Equipment	83.7	91.3	88.3	89.0	87.6	90.9	97.7
22	Intellectual property products	68.8	73.2	70.5	71.9	73.1	73.9	74.0
23	Software	11.7	12.6	12.1	12.3	12.5	12.8	12.8
24	Research and development	57.1	60.6	58.4	59.6	60.5	61.0	61.2
25	Nondefense	553.7	576.8	557.4	562.9	573.5	583.0	587.7
26	Consumption expenditures	419.5	436.1	421.3	425.0	433.6	440.9	445.1
27	Gross investment	134.2	140.6	136.1	137.9	139.9	142.1	142.6
28	Structures	12.3	14.1	12.7	13.6	13.6	14.6	14.8
29	Equipment	21.8	22.6	21.8	21.6	22.5	22.9	23.4
30	Intellectual property products	100.0	103.9	101.6	102.7	103.9	104.6	104.5
31	Software	26.3	28.3	27.3	27.5	28.2	28.7	28.7
32	Research and development	73.8	75.6	74.3	75.1	75.7	75.9	75.8
33	State and local	2,244.2	2,330.0	2,273.0	2,288.4	2,327.1	2,340.5	2,363.8
34	Consumption expenditures	1,847.4	1,904.5	1,876.3	1,876.4	1,897.9	1,913.2	1,930.6
35	Gross investment	396.8	425.4	396.7	412.0	429.2	427.4	433.2
36	Structures	309.3	332.7	307.5	320.4	336.8	334.3	339.1
37	Equipment	47.9	50.5	48.9	50.1	50.5	50.4	51.0
38	Intellectual property products	39.6	42.3	40.3	41.5	41.9	42.7	43.1
39	Software	19.4	21.2	19.9	20.7	21.0	21.6	21.6
40	Research and development	20.2	21.1	20.4	20.7	20.8	21.2	21.5

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	3,223.9	3,299.2	3,234.9	3,258.1	3,296.6	3,310.4	3,331.9
2	Consumption expenditures ¹	2,595.5	2,642.9	2,605.7	2,614.3	2,640.3	2,652.8	2,664.0
3	Gross investment ²	628.3	656.6	629.2	644.0	656.5	657.8	668.3
4	Structures	282.7	293.9	276.7	287.7	296.8	293.7	297.4
5	Equipment	151.1	161.3	155.6	157.1	157.6	161.6	169.0
6	Intellectual property products	195.4	202.7	198.5	200.4	202.8	203.8	203.7
7	Software	59.7	64.8	62.0	63.1	64.3	65.6	66.3
8	Research and development	136.7	139.3	137.7	138.7	139.8	139.7	139.0
9	Federal	1,232.2	1,275.9	1,242.1	1,248.8	1,273.9	1,284.4	1,296.4
10	Consumption expenditures	957.4	987.1	961.2	965.4	988.6	994.0	1,000.3
11	Gross investment	274.9	289.1	281.3	283.7	285.5	290.7	296.6
12	Structures	13.8	15.4	14.1	15.0	14.8	15.7	16.0
13	Equipment	104.8	112.4	108.5	108.9	108.8	112.8	119.3
14	Intellectual property products	156.9	162.0	159.4	160.4	162.4	162.9	162.3
15	Software	39.5	42.6	41.1	41.3	42.4	43.2	43.6
16	Research and development	118.1	120.4	119.2	119.9	121.0	120.7	119.8
17	National defense	737.5	773.8	750.6	764.5	770.8	775.0	785.1
18	Consumption expenditures	587.8	613.8	595.7	607.6	614.1	614.5	618.9
19	Gross investment	149.8	160.3	155.1	157.1	156.8	160.7	166.6
20	Structures	3.1	3.6	3.2	3.5	3.4	3.5	3.7
21	Equipment	83.7	91.0	87.6	88.3	87.5	91.1	97.2
22	Intellectual property products	63.4	66.3	64.8	65.8	66.4	66.7	66.5
23	Software	12.3	13.3	12.7	12.9	13.2	13.5	13.6
24	Research and development	51.5	53.4	52.4	53.2	53.6	53.6	53.3
25	Nondefense	494.2	501.9	491.3	484.5	502.9	509.1	511.2
26	Consumption expenditures	369.0	373.1	365.1	358.0	374.2	379.1	381.0
27	Gross investment	125.1	128.9	126.2	126.7	128.6	130.0	130.2
28	Structures	10.7	11.8	10.8	11.5	11.4	12.2	12.3
29	Equipment	21.1	21.5	21.0	20.6	21.4	21.7	22.1
30	Intellectual property products	93.4	95.7	94.6	94.6	96.0	96.2	95.8
31	Software	27.2	29.4	28.4	28.5	29.2	29.7	30.0
32	Research and development	66.7	66.9	66.7	66.7	67.4	67.1	66.5
33	State and local	1,990.0	2,022.2	1,991.4	2,007.9	2,021.4	2,024.9	2,034.5
34	Consumption expenditures	1,636.7	1,654.6	1,643.1	1,647.5	1,650.5	1,657.7	1,662.5
35	Gross investment	353.3	367.5	348.2	360.3	370.8	367.2	371.9
36	Structures	268.9	278.5	262.7	272.6	282.0	278.0	281.4
37	Equipment	46.4	48.8	47.1	48.2	48.8	48.8	49.6
38	Intellectual property products	38.6	40.9	39.3	40.2	40.5	41.2	41.6
39	Software	20.2	22.2	20.9	21.7	21.9	22.4	22.7
40	Research and development	18.5	19.0	18.6	18.8	18.9	19.0	19.2
41	Residual	0.1	-1.6	-1.1	-1.6	-0.9	-1.6	-2.4

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	1.7	1.8	-0.1	1.3	4.0	1.9	1.7
2	Gross output of general government	1.7	1.9	0.4	1.2	4.0	1.9	2.1
3	Value added	0.8	0.8	-0.2	-0.9	2.9	1.5	1.1
4	Compensation of general government employees	0.8	0.6	-0.7	-1.6	3.3	1.5	0.9
5	Consumption of general government fixed capital ²	1.1	1.5	1.4	1.5	1.6	1.6	1.7
6	Intermediate goods and services purchased ³	3.6	4.0	1.6	5.4	6.1	2.6	4.0
7	Durable goods	4.2	4.1	-13.3	6.8	6.3	5.8	22.7
8	Nondurable goods	3.0	3.1	1.9	3.2	4.9	3.1	2.9
9	Services	3.8	4.3	3.1	6.2	6.6	2.2	2.8
10	Less: Own-account investment ⁴	-0.4	0.6	-1.0	-0.1	3.0	1.8	1.3
11	Less: Sales to other sectors ⁵	2.5	2.2	3.2	0.5	3.9	1.9	4.2
12	Federal consumption expenditures ¹	2.9	3.1	-1.3	1.8	10.0	2.2	2.6
13	Gross output of general government	2.6	2.9	-0.3	0.5	10.2	1.8	3.3
14	Value added	0.4	0.8	-1.4	-4.3	8.8	1.8	1.7
15	Compensation of general government employees	0.3	0.5	-2.9	-7.5	13.6	2.0	1.9
16	Consumption of general government fixed capital ²	0.7	1.2	1.1	1.3	1.4	1.5	1.6
17	Intermediate goods and services purchased ³	7.0	7.1	1.8	10.3	12.7	1.9	6.1
18	Durable goods	5.6	5.6	-21.1	9.8	8.7	7.8	36.9
19	Nondurable goods	7.7	6.2	4.5	3.8	15.0	3.1	2.7
20	Services	7.0	7.5	5.4	11.6	12.9	0.8	2.6
21	Less: Own-account investment ⁴	-3.1	-0.5	-2.3	-2.4	4.6	0.7	0.7
22	Less: Sales to other sectors	-10.0	-0.1	220.8	-69.0	76.2	-30.3	140.9
23	Defense consumption expenditures ¹	2.9	4.4	2.4	8.2	4.3	0.3	2.9
24	Gross output of general government	2.5	4.1	2.1	7.8	4.0	0.3	2.9
25	Value added	0.6	1.1	0.4	1.0	1.1	1.3	2.3
26	Compensation of general government employees	1.0	1.4	0.4	1.2	1.2	1.5	2.9
27	Consumption of general government fixed capital ²	-0.1	0.7	0.5	0.7	0.8	1.0	1.2
28	Intermediate goods and services purchased ³	6.1	9.4	5.0	20.1	9.0	-1.3	3.8
29	Durable goods	5.2	5.9	-23.0	12.0	7.6	7.8	40.3
30	Nondurable goods	5.6	6.3	14.8	12.2	0.4	-2.7	-10.0
31	Services	6.4	10.6	10.9	23.0	10.5	-2.9	-0.9
32	Less: Own-account investment ⁴	-5.5	-3.0	-4.6	-2.6	-2.9	0.5	2.1
33	Less: Sales to other sectors	2.9	2.4	2.6	2.6	1.3	2.2	2.0
34	Nondefense consumption expenditures ¹	3.1	1.1	-6.7	-7.5	19.4	5.2	2.0
35	Gross output of general government	2.6	1.1	-3.9	-9.7	20.4	4.2	3.9
36	Value added	0.2	0.4	-3.8	-11.0	20.3	2.4	1.0
37	Compensation of general government employees	-0.7	-0.6	-7.2	-18.1	32.8	2.5	0.4
38	Consumption of general government fixed capital ²	1.8	2.1	2.1	2.1	2.1	2.1	2.1
39	Intermediate goods and services purchased ³	8.5	2.8	-3.9	-6.4	20.4	8.3	10.5
40	Durable goods	9.3	2.9	-2.4	-7.6	18.7	7.8	9.1
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	9.7	6.3	-3.6	-2.6	30.5	11.2	12.9
44	Services	8.1	2.0	-3.8	-7.1	17.8	8.3	9.3
45	Less: Own-account investment ⁴	0.2	2.7	0.6	-2.2	14.6	0.9	-1.0
46	Less: Sales to other sectors	-16.6	-1.7	542.3	-85.2	160.0	-46.2	308.6
47	State and local consumption expenditures ¹	0.9	1.1	0.7	1.1	0.7	1.7	1.2
48	Gross output of general government	1.3	1.4	0.7	1.5	1.2	2.0	1.5
49	Value added	1.0	0.8	0.3	0.6	0.3	1.4	0.8
50	Compensation of general government employees	0.9	0.6	0.1	0.4	0.1	1.4	0.6
51	Consumption of general government fixed capital ²	1.7	1.8	1.8	1.8	1.8	1.8	1.8

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019				
				Q4	Q1	Q2	Q3	Q4	
52	Intermediate goods and services purchased ³	2.0	2.5	1.6	3.2	3.0	3.0	2.9	
53	Durable goods	2.1	1.9	0.2	2.5	2.7	2.8	2.8	
54	Nondurable goods	2.1	2.5	1.4	3.1	3.0	3.1	3.0	
55	Services	2.0	2.6	1.7	3.2	3.0	3.0	2.9	
56	Less: Own-account investment ⁴	2.3	1.8	0.4	2.2	1.4	2.9	1.9	
57	Less: Sales to other sectors	2.8	2.3	0.9	2.8	2.9	2.6	2.5	
58	Tuition and related educational charges	2.8	2.0	0.0	3.0	3.0	3.0	3.0	
59	Health and hospital charges	3.9	2.9	2.2	3.0	3.0	3.0	3.0	
60	Other sales ⁵	1.1	1.3	-0.6	2.3	2.5	1.7	1.3	

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	103.161	105.043	103.566	103.908	104.942	105.440	105.883
2	Gross output of general government	104.919	106.864	105.390	105.695	106.733	107.240	107.786
3	Value added	101.660	102.448	101.874	101.633	102.367	102.759	103.032
4	Compensation of general government employees	101.046	101.639	101.179	100.777	101.594	101.978	102.210
5	Consumption of general government fixed capital ²	103.909	105.449	104.433	104.824	105.231	105.653	106.088
6	Intermediate goods and services purchased ³	112.113	116.595	113.142	114.645	116.354	117.114	118.265
7	Durable goods	98.206	102.270	97.463	99.084	100.598	102.027	107.371
8	Nondurable goods	122.480	126.329	123.508	124.488	125.990	126.956	127.882
9	Services	109.261	114.010	110.472	112.155	113.956	114.568	115.361
10	Less: Own-account investment ⁴	105.507	106.191	105.307	105.285	106.058	106.534	106.888
11	Less: Sales to other sectors ⁵	115.689	118.253	116.693	116.831	117.942	118.509	119.730
12	Federal consumption expenditures ¹	95.816	98.782	96.188	96.613	98.933	99.475	100.105
13	Gross output of general government	96.027	98.841	96.508	96.637	99.009	99.458	100.261
14	Value added	97.658	98.434	97.619	96.560	98.625	99.060	99.489
15	Compensation of general government employees	95.538	96.035	95.254	93.415	96.448	96.915	97.361
16	Consumption of general government fixed capital ²	101.077	102.335	101.461	101.785	102.134	102.511	102.910
17	Intermediate goods and services purchased ³	93.461	100.077	94.900	97.246	100.202	100.679	102.181
18	Durable goods	87.487	92.380	86.223	88.262	90.113	91.824	99.321
19	Nondurable goods	103.487	109.929	105.481	106.481	110.264	111.114	111.857
20	Services	92.733	99.663	94.520	97.148	100.146	100.357	100.999
21	Less: Own-account investment ⁴	100.577	100.043	99.674	99.064	100.196	100.367	100.544
22	Less: Sales to other sectors	100.156	100.064	118.741	88.623	102.106	93.299	116.230
23	Defense consumption expenditures ¹	90.386	94.379	91.602	93.432	94.422	94.493	95.169
24	Gross output of general government	90.665	94.417	91.772	93.515	94.445	94.520	95.189
25	Value added	93.716	94.731	94.009	94.248	94.503	94.819	95.352
26	Compensation of general government employees	93.108	94.365	93.507	93.796	94.086	94.447	95.131
27	Consumption of general government fixed capital ²	94.600	95.215	94.718	94.875	95.074	95.316	95.597
28	Intermediate goods and services purchased ³	86.238	94.373	88.643	92.795	94.809	94.499	95.390
29	Durable goods	85.023	90.041	83.649	86.045	87.633	89.296	97.191
30	Nondurable goods	97.559	103.728	101.711	104.689	104.790	104.064	101.372
31	Services	85.051	94.108	88.065	92.751	95.094	94.401	94.187
32	Less: Own-account investment ⁴	97.998	95.012	95.978	95.348	94.653	94.771	95.275
33	Less: Sales to other sectors	95.757	98.015	96.758	97.383	97.707	98.243	98.727
34	Nondefense consumption expenditures ¹	105.757	106.924	104.633	102.605	107.261	108.640	109.190
35	Gross output of general government	105.659	106.867	105.050	102.415	107.271	108.372	109.412
36	Value added	103.790	104.213	103.251	100.276	105.024	105.639	105.913
37	Compensation of general government employees	99.189	98.628	97.932	93.158	100.003	100.623	100.727
38	Consumption of general government fixed capital ²	111.924	114.250	112.751	113.352	113.952	114.551	115.146
39	Intermediate goods and services purchased ³	110.357	113.494	109.576	107.783	112.908	115.190	118.094
40	Durable goods	118.122	121.515	118.206	115.885	120.954	123.259	125.963
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	110.862	117.867	110.437	109.703	117.246	120.402	124.116
44	Services	109.862	112.029	108.906	106.927	111.388	113.621	116.179
45	Less: Own-account investment ⁴	104.121	106.929	104.752	104.168	107.777	108.023	107.749
46	Less: Sales to other sectors	103.225	101.458	133.496	82.767	105.097	90.005	127.965
47	State and local consumption expenditures ¹	107.908	109.087	108.334	108.623	108.821	109.291	109.614
48	Gross output of general government	109.608	111.093	110.073	110.472	110.804	111.341	111.753
49	Value added	103.596	104.390	103.932	104.091	104.176	104.548	104.747
50	Compensation of general government employees	102.954	103.582	103.234	103.345	103.372	103.727	103.884
51	Consumption of general government fixed capital ²	107.900	109.831	108.618	109.103	109.588	110.073	110.557

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	123.675	126.813	124.446	125.420	126.344	127.281	128.208
53	Durable goods	120.502	122.835	120.828	121.588	122.408	123.250	124.094
54	Nondurable goods	126.906	130.128	127.703	128.677	129.627	130.619	131.587
55	Services	121.934	125.071	122.717	123.702	124.617	125.529	126.437
56	Less: Own-account investment ⁴	110.690	112.663	111.233	111.835	112.227	113.025	113.565
57	Less: Sales to other sectors	116.032	118.651	116.643	117.451	118.289	119.062	119.803
58	Tuition and related educational charges	108.743	110.969	108.911	109.728	110.551	111.380	112.216
59	Health and hospital charges	125.634	129.306	126.908	127.860	128.819	129.785	130.759
60	Other sales ⁵	106.665	108.030	106.612	107.207	107.879	108.343	108.693

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	111.897	114.216	113.196	113.533	113.945	114.381	115.005
2	Gross output of general government	111.879	114.233	113.129	113.537	113.972	114.404	115.021
3	Value added	115.199	118.383	116.594	117.725	117.803	118.706	119.297
4	Compensation of general government employees	116.963	120.397	118.482	119.754	119.714	120.717	121.404
5	Consumption of general government fixed capital ²	108.983	111.295	109.949	110.587	111.073	111.629	111.889
6	Intermediate goods and services purchased ³	105.180	106.047	106.161	105.287	106.343	105.951	106.607
7	Durable goods	103.111	104.199	103.692	104.089	104.137	104.291	104.282
8	Nondurable goods	92.195	90.122	93.115	89.649	91.238	89.167	90.432
9	Services	111.805	114.182	112.855	113.210	114.088	114.512	114.918
10	Less: Own-account investment ⁴	110.935	113.468	112.131	113.145	113.096	113.584	114.046
11	Less: Sales to other sectors ⁵	111.990	114.512	112.981	113.680	114.324	114.718	115.327
12	Federal consumption expenditures ¹	110.388	112.866	111.655	113.076	112.333	112.787	113.268
13	Gross output of general government	110.391	112.870	111.648	113.072	112.349	112.799	113.260
14	Value added	112.475	115.557	114.020	116.302	114.666	115.354	115.905
15	Compensation of general government employees	115.566	119.615	117.708	121.041	118.401	119.197	119.823
16	Consumption of general government fixed capital ²	107.766	109.389	108.405	109.117	108.985	109.508	109.946
17	Intermediate goods and services purchased ³	106.303	107.685	107.039	106.953	107.798	107.842	108.145
18	Durable goods	102.920	104.122	103.352	103.748	103.989	104.288	104.462
19	Nondurable goods	94.429	93.663	95.153	93.180	94.528	93.462	93.481
20	Services	109.256	111.145	110.045	110.302	111.131	111.380	111.768
21	Less: Own-account investment ⁴	110.553	113.348	111.964	113.472	112.960	113.332	113.629
22	Less: Sales to other sectors	110.040	111.558	109.847	111.142	111.693	112.104	111.293
23	Defense consumption expenditures ¹	108.436	110.450	109.428	109.713	110.239	110.695	111.153
24	Gross output of general government	108.453	110.484	109.451	109.742	110.281	110.732	111.180
25	Value added	110.132	112.691	111.318	111.913	112.283	113.026	113.543
26	Compensation of general government employees	112.021	115.376	113.550	114.240	114.960	115.880	116.422
27	Consumption of general government fixed capital ²	107.315	108.656	107.977	108.427	108.259	108.729	109.210
28	Intermediate goods and services purchased ³	105.432	106.613	106.119	105.928	106.724	106.729	107.071
29	Durable goods	102.891	103.992	103.299	103.636	103.851	104.149	104.333
30	Nondurable goods	84.865	81.933	85.401	81.266	83.226	81.680	81.561
31	Services	109.449	111.427	110.228	110.671	111.375	111.601	112.061
32	Less: Own-account investment ⁴	108.877	111.332	110.077	110.457	111.348	111.657	111.867
33	Less: Sales to other sectors	108.557	110.680	109.163	109.842	110.593	110.986	111.297
34	Nondefense consumption expenditures ¹	113.687	116.920	115.396	118.709	115.850	116.301	116.819
35	Gross output of general government	113.609	116.804	115.278	118.553	115.761	116.211	116.692
36	Value added	115.996	119.854	118.061	122.828	118.256	118.865	119.467
37	Compensation of general government employees	120.795	125.892	123.833	131.150	123.478	124.095	124.844
38	Consumption of general government fixed capital ²	108.439	110.460	109.045	110.127	110.046	110.643	111.022
39	Intermediate goods and services purchased ³	108.050	109.823	108.877	108.997	109.943	110.061	110.291
40	Durable goods	102.877	104.973	103.516	104.443	104.918	105.229	105.303
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	105.842	107.727	106.788	107.516	108.106	107.648	107.639
44	Services	108.867	110.592	109.670	109.581	110.649	110.942	111.196
45	Less: Own-account investment ⁴	112.938	116.210	114.630	117.612	115.306	115.758	116.165
46	Less: Sales to other sectors	110.914	112.157	110.383	111.981	112.381	112.804	111.463
47	State and local consumption expenditures ¹	112.875	115.109	114.194	113.896	114.992	115.419	116.128
48	Gross output of general government	112.668	114.969	113.916	113.845	114.831	115.254	115.947
49	Value added	116.560	119.796	117.886	118.479	119.361	120.367	120.978
50	Compensation of general government employees	117.489	120.726	118.803	119.404	120.216	121.289	121.996
51	Consumption of general government fixed capital ²	110.665	113.895	112.068	112.606	113.916	114.516	114.540

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	104.572	105.195	105.667	104.422	105.579	104.975	105.803
53	Durable goods	103.430	104.344	104.241	104.639	104.394	104.324	104.020
54	Nondurable goods	91.748	89.425	92.705	88.955	90.591	88.322	89.832
55	Services	113.469	116.144	114.677	115.091	116.000	116.533	116.952
56	Less: Own-account investment ⁴	111.352	113.634	112.341	112.889	113.278	113.875	114.494
57	Less: Sales to other sectors	112.036	114.581	113.055	113.739	114.386	114.779	115.421
58	Tuition and related educational charges	119.695	123.157	121.169	122.384	123.431	123.242	123.572
59	Health and hospital charges	109.719	112.004	110.446	111.059	111.706	112.291	112.962
60	Other sales ⁵	111.200	113.634	112.441	112.932	113.335	113.747	114.522

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	2,904.3	3,018.5	2,949.4	2,968.0	3,008.4	3,034.2	3,063.6
2	Gross output of general government	3,514.8	3,655.2	3,569.8	3,593.1	3,642.3	3,673.4	3,712.1
3	Value added	2,329.5	2,412.4	2,362.6	2,379.9	2,398.7	2,426.3	2,444.9
4	Compensation of general government employees	1,839.2	1,904.3	1,865.5	1,878.0	1,892.6	1,915.7	1,931.0
5	Consumption of general government fixed capital ²	490.3	508.1	497.1	501.9	506.0	510.6	513.9
6	Intermediate goods and services purchased ³	1,185.3	1,242.8	1,207.2	1,213.2	1,243.6	1,247.1	1,267.2
7	Durable goods	73.2	77.1	73.1	74.6	75.8	77.0	81.0
8	Nondurable goods	336.0	338.7	342.2	332.0	342.0	336.8	344.1
9	Services	776.0	827.0	792.0	806.5	825.9	833.4	842.1
10	Less: Own-account investment ⁴	86.4	88.9	87.2	87.9	88.5	89.3	90.0
11	Less: Sales to other sectors ⁵	524.1	547.7	533.3	537.2	545.4	549.9	558.5
12	Federal consumption expenditures ¹	1,056.9	1,114.0	1,073.1	1,091.6	1,110.5	1,121.1	1,133.0
13	Gross output of general government	1,109.0	1,167.1	1,127.2	1,143.1	1,163.7	1,173.7	1,188.0
14	Value added	729.0	754.9	738.7	745.3	750.5	758.4	765.3
15	Compensation of general government employees	451.6	469.8	458.6	462.5	467.1	472.5	477.2
16	Consumption of general government fixed capital ²	277.3	285.0	280.0	282.8	283.4	285.8	288.1
17	Intermediate goods and services purchased ³	380.1	412.2	388.5	397.8	413.2	415.3	422.7
18	Durable goods	44.0	47.0	43.6	44.8	45.8	46.8	50.7
19	Nondurable goods	54.6	57.5	56.1	55.4	58.2	58.0	58.4
20	Services	281.5	307.7	288.9	297.7	309.1	310.5	313.6
21	Less: Own-account investment ⁴	42.3	43.1	42.4	42.7	43.0	43.2	43.4
22	Less: Sales to other sectors	9.9	10.0	11.7	8.8	10.2	9.4	11.6
23	Defense consumption expenditures ¹	637.4	677.9	651.8	666.6	676.9	680.2	687.9
24	Gross output of general government	665.0	705.4	679.3	694.0	704.3	707.8	715.7
25	Value added	420.7	435.1	426.5	429.9	432.5	436.8	441.3
26	Compensation of general government employees	258.7	270.0	263.3	265.7	268.2	271.4	274.7
27	Consumption of general government fixed capital ²	162.0	165.1	163.2	164.2	164.3	165.4	166.6
28	Intermediate goods and services purchased ³	244.3	270.3	252.7	264.1	271.8	270.9	274.4
29	Durable goods	39.5	42.3	39.1	40.3	41.1	42.0	45.8
30	Nondurable goods	26.4	27.1	27.7	27.1	27.8	27.1	26.4
31	Services	178.4	200.9	185.9	196.6	202.9	201.8	202.2
32	Less: Own-account investment ⁴	23.8	23.6	23.6	23.5	23.5	23.6	23.8
33	Less: Sales to other sectors	3.8	3.9	3.8	3.9	3.9	4.0	4.0
34	Nondefense consumption expenditures ¹	419.5	436.1	421.3	425.0	433.6	440.9	445.1
35	Gross output of general government	444.0	461.7	448.0	449.1	459.4	465.9	472.3
36	Value added	308.3	319.7	312.1	315.4	318.0	321.5	324.0
37	Compensation of general government employees	193.0	199.8	195.3	196.8	198.9	201.1	202.5
38	Consumption of general government fixed capital ²	115.3	119.9	116.8	118.6	119.1	120.4	121.4
39	Intermediate goods and services purchased ³	135.8	141.9	135.8	133.8	141.3	144.4	148.3
40	Durable goods	4.5	4.7	4.5	4.4	4.7	4.8	4.9
41	Nondurable goods	28.2	30.4	28.4	28.3	30.4	30.9	32.0
42	Commodity Credit Corporation inventory change	0.0	-0.1	0.1	0.0	0.0	-0.2	0.0
43	Other nondurable goods	28.2	30.5	28.3	28.3	30.4	31.1	32.1
44	Services	103.1	106.8	103.0	101.0	106.3	108.7	111.4
45	Less: Own-account investment ⁴	18.4	19.5	18.8	19.2	19.5	19.6	19.6
46	Less: Sales to other sectors	6.1	6.0	7.8	4.9	6.3	5.4	7.6
47	State and local consumption expenditures ¹	1,847.4	1,904.5	1,876.3	1,876.4	1,897.9	1,913.2	1,930.6
48	Gross output of general government	2,405.7	2,488.1	2,442.6	2,450.0	2,478.6	2,499.8	2,524.1
49	Value added	1,600.5	1,657.6	1,624.0	1,634.6	1,648.1	1,668.0	1,679.6
50	Compensation of general government employees	1,387.6	1,434.5	1,406.9	1,415.5	1,425.5	1,443.2	1,453.8
51	Consumption of general government fixed capital ²	213.0	223.1	217.1	219.1	222.6	224.8	225.8

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

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Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	805.2	830.5	818.7	815.4	830.5	831.8	844.5
53	Durable goods	29.2	30.1	29.5	29.8	30.0	30.2	30.3
54	Nondurable goods	281.4	281.2	286.1	276.6	283.8	278.8	285.7
55	Services	494.6	519.3	503.0	508.9	516.7	522.9	528.6
56	Less: Own-account investment ⁴	44.1	45.8	44.7	45.2	45.5	46.1	46.6
57	Less: Sales to other sectors	514.2	537.8	521.6	528.4	535.2	540.5	546.9
58	Tuition and related educational charges	99.1	104.1	100.5	102.3	103.9	104.5	105.6
59	Health and hospital charges	259.8	272.9	264.1	267.6	271.2	274.6	278.3
60	Other sales ⁵	155.3	160.8	157.0	158.5	160.1	161.4	163.0

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures ¹	2,595.5	2,642.9	2,605.7	2,614.3	2,640.3	2,652.8	2,664.0
2	Gross output of general government	3,141.6	3,199.8	3,155.7	3,164.8	3,195.9	3,211.1	3,227.4
3	Value added	2,022.2	2,037.8	2,026.4	2,021.6	2,036.2	2,044.0	2,049.5
4	Compensation of general government employees	1,572.5	1,581.7	1,574.5	1,568.3	1,581.0	1,587.0	1,590.6
5	Consumption of general government fixed capital ²	449.9	456.6	452.2	453.8	455.6	457.4	459.3
6	Intermediate goods and services purchased ³	1,126.9	1,171.9	1,137.2	1,152.3	1,169.5	1,177.2	1,188.7
7	Durable goods	71.0	74.0	70.5	71.7	72.8	73.8	77.7
8	Nondurable goods	364.4	375.9	367.5	370.4	374.9	377.7	380.5
9	Services	694.1	724.3	701.8	712.5	723.9	727.8	732.9
10	Less: Own-account investment ⁴	77.9	78.4	77.7	77.7	78.3	78.6	78.9
11	Less: Sales to other sectors ⁵	467.9	478.3	472.0	472.6	477.1	479.4	484.3
12	Federal consumption expenditures ¹	957.4	987.1	961.2	965.4	988.6	994.0	1,000.3
13	Gross output of general government	1,004.6	1,034.1	1,009.7	1,011.0	1,035.8	1,040.5	1,048.9
14	Value added	648.1	653.3	647.9	640.8	654.5	657.4	660.3
15	Compensation of general government employees	390.8	392.8	389.6	382.1	394.5	396.4	398.3
16	Consumption of general government fixed capital ²	257.3	260.6	258.3	259.2	260.0	261.0	262.0
17	Intermediate goods and services purchased ³	357.5	382.8	363.0	372.0	383.3	385.1	390.9
18	Durable goods	42.8	45.2	42.1	43.1	44.0	44.9	48.5
19	Nondurable goods	57.8	61.4	58.9	59.5	61.6	62.1	62.5
20	Services	257.6	276.9	262.6	269.9	278.2	278.8	280.6
21	Less: Own-account investment ⁴	38.2	38.0	37.9	37.7	38.1	38.1	38.2
22	Less: Sales to other sectors	9.0	9.0	10.6	7.9	9.1	8.4	10.4
23	Defense consumption expenditures ¹	587.8	613.8	595.7	607.6	614.1	614.5	618.9
24	Gross output of general government	613.2	638.5	620.7	632.4	638.7	639.2	643.8
25	Value added	382.0	386.1	383.2	384.2	385.2	386.5	388.7
26	Compensation of general government employees	230.9	234.0	231.9	232.6	233.3	234.2	235.9
27	Consumption of general government fixed capital ²	151.0	152.0	151.2	151.4	151.7	152.1	152.6
28	Intermediate goods and services purchased ³	231.7	253.6	238.2	249.3	254.7	253.9	256.3
29	Durable goods	38.4	40.7	37.8	38.9	39.6	40.4	43.9
30	Nondurable goods	31.1	33.1	32.4	33.4	33.4	33.2	32.3
31	Services	163.0	180.3	168.7	177.7	182.2	180.9	180.5
32	Less: Own-account investment ⁴	21.9	21.2	21.4	21.3	21.1	21.2	21.3
33	Less: Sales to other sectors	3.5	3.6	3.5	3.5	3.6	3.6	3.6
34	Nondefense consumption expenditures ¹	369.0	373.1	365.1	358.0	374.2	379.1	381.0
35	Gross output of general government	390.8	395.3	388.6	378.8	396.8	400.9	404.7
36	Value added	265.8	266.8	264.4	256.8	268.9	270.5	271.2
37	Compensation of general government employees	159.7	158.8	157.7	150.0	161.1	162.1	162.2
38	Consumption of general government fixed capital ²	106.3	108.5	107.1	107.7	108.3	108.8	109.4
39	Intermediate goods and services purchased ³	125.6	129.2	124.8	122.7	128.5	131.1	134.5
40	Durable goods	4.3	4.5	4.3	4.3	4.4	4.5	4.6
41	Nondurable goods	26.6	28.2	26.6	26.3	28.1	28.7	29.7
42	Commodity Credit Corporation inventory change	0.0	-0.1	0.1	0.0	0.0	-0.2	-0.1
43	Other nondurable goods	26.6	28.3	26.5	26.3	28.1	28.9	29.8
44	Services	94.7	96.6	93.9	92.2	96.0	98.0	100.2
45	Less: Own-account investment ⁴	16.3	16.8	16.4	16.3	16.9	16.9	16.9
46	Less: Sales to other sectors	5.5	5.4	7.1	4.4	5.6	4.8	6.8
47	State and local consumption expenditures ¹	1,636.7	1,654.6	1,643.1	1,647.5	1,650.5	1,657.7	1,662.5
48	Gross output of general government	2,135.2	2,164.2	2,144.3	2,152.1	2,158.5	2,169.0	2,177.0
49	Value added	1,373.1	1,383.7	1,377.6	1,379.7	1,380.8	1,385.8	1,388.4
50	Compensation of general government employees	1,181.0	1,188.2	1,184.2	1,185.5	1,185.8	1,189.9	1,191.7
51	Consumption of general government fixed capital ²	192.4	195.9	193.7	194.6	195.5	196.3	197.2

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
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Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased ³	770.0	789.5	774.8	780.9	786.6	792.4	798.2
53	Durable goods	28.3	28.8	28.3	28.5	28.7	28.9	29.1
54	Nondurable goods	306.7	314.5	308.6	311.0	313.3	315.7	318.0
55	Services	435.9	447.1	438.7	442.2	445.5	448.7	452.0
56	Less: Own-account investment ⁴	39.6	40.3	39.8	40.0	40.2	40.5	40.7
57	Less: Sales to other sectors	458.9	469.3	461.4	464.6	467.9	470.9	473.9
58	Tuition and related educational charges	82.8	84.5	82.9	83.5	84.2	84.8	85.4
59	Health and hospital charges	236.8	243.7	239.2	241.0	242.8	244.6	246.4
60	Other sales ⁵	139.7	141.5	139.6	140.4	141.3	141.9	142.3
61	Residual	-8.9	-11.4	-9.6	-11.5	-11.1	-11.3	-11.9

Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	3.3	4.9	5.2	7.7	3.3	2.2	5.3
2	Consumption expenditures ¹	2.9	4.4	2.4	8.2	4.3	0.3	2.9
3	Gross output of general government	2.5	4.1	2.1	7.8	4.0	0.3	2.9
4	Value added	0.6	1.1	0.4	1.0	1.1	1.3	2.3
5	Compensation of general government employees	1.0	1.4	0.4	1.2	1.2	1.5	2.9
6	Military	1.2	1.4	0.9	1.8	1.1	1.8	1.9
7	Civilian	0.7	1.2	-0.4	0.4	1.5	1.2	4.5
8	Consumption of general government fixed capital ²	-0.1	0.7	0.5	0.7	0.8	1.0	1.2
9	Intermediate goods and services purchased ³	6.1	9.4	5.0	20.1	9.0	-1.3	3.8
10	Durable goods	5.2	5.9	-23.0	12.0	7.6	7.8	40.3
11	Aircraft	1.0	3.7	-48.8	23.6	9.6	4.5	45.3
12	Missiles	7.2	9.7	18.6	6.3	-29.1	67.3	86.1
13	Ships	4.8	8.7	6.8	8.2	9.7	9.9	11.5
14	Vehicles	-0.5	93.1	27.5	1.3	577.1	-22.7	2,166.6
15	Electronics	7.6	6.0	4.8	5.5	6.8	7.5	9.2
16	Other durable goods	10.8	2.4	0.2	2.7	2.4	2.3	-0.8
17	Nondurable goods	5.6	6.3	14.8	12.2	0.4	-2.7	-10.0
18	Petroleum products	3.4	0.8	-0.5	9.4	-4.5	0.7	-1.3
19	Ammunition	38.0	35.0	103.7	40.2	11.2	-10.6	-32.5
20	Other nondurable goods	-3.1	-1.7	-3.4	0.2	-2.1	-0.3	-0.6
21	Services	6.4	10.6	10.9	23.0	10.5	-2.9	-0.9
22	Installation support	-1.9	5.5	9.4	8.6	6.0	1.1	2.1
23	Weapons support	5.2	8.4	10.0	21.4	-7.0	7.8	2.9
24	Personnel support	12.5	15.7	14.5	34.1	22.4	-9.0	-2.8
25	Transportation of material	-6.4	1.0	-0.2	9.6	-1.3	3.4	-2.6
26	Travel of persons	4.5	-1.8	-5.7	-1.8	-5.7	4.3	-9.2
27	Less: Own-account investment ⁴	-5.5	-3.0	-4.6	-2.6	-2.9	0.5	2.1
28	Less: Sales to other sectors	2.9	2.4	2.6	2.6	1.3	2.2	2.0
29	Gross investment ⁵	5.1	7.0	17.5	5.3	-0.7	10.3	15.4
30	Structures	-6.1	14.0	14.0	42.8	-11.8	12.8	25.1
31	Equipment	8.3	8.8	26.5	3.4	-3.7	17.8	29.8
32	Aircraft	11.3	19.4	106.9	13.1	-32.7	13.5	102.8
33	Missiles	-2.9	34.4	180.1	-12.0	-11.8	181.3	91.1
34	Ships	9.0	8.5	19.1	3.3	30.4	9.9	2.6
35	Vehicles	17.8	19.6	-8.3	-0.9	59.3	83.8	9.2
36	Electronics	5.9	5.8	4.3	5.8	6.8	7.1	10.3
37	Other equipment	7.7	-1.3	-9.6	-0.9	0.2	5.2	3.6
38	Intellectual property products	2.0	4.6	7.5	5.9	3.9	1.8	-1.2
39	Software	10.5	8.2	8.2	5.3	10.6	8.7	3.6
40	Research and development	0.3	3.8	7.3	6.1	2.6	0.4	-2.1

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	National defense consumption expenditures and gross investment	3.3	4.9	5.2	7.7	3.3	2.2	5.3
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Consumption expenditures ¹	2.30	3.55	1.93	6.50	3.42	0.25	2.34
3	Gross output of general government	2.13	3.47	1.80	6.43	3.34	0.27	2.41
4	Value added	0.30	0.58	0.23	0.55	0.56	0.69	1.17
5	Compensation of general government employees	0.33	0.44	0.13	0.41	0.40	0.49	0.93
6	Military	0.24	0.29	0.18	0.35	0.20	0.34	0.37
7	Civilian	0.09	0.16	-0.05	0.05	0.19	0.15	0.57
8	Consumption of general government fixed capital ²	-0.03	0.13	0.10	0.14	0.17	0.20	0.24
9	Intermediate goods and services purchased ³	1.83	2.90	1.57	5.88	2.78	-0.42	1.24
10	Durable goods	0.26	0.29	-1.30	0.56	0.36	0.37	1.76
11	Aircraft	0.02	0.08	-1.44	0.43	0.19	0.09	0.82
12	Missiles	0.03	0.04	0.07	0.03	-0.13	0.20	0.28
13	Ships	0.01	0.02	0.02	0.02	0.02	0.03	0.03
14	Vehicles	0.00	0.08	0.02	0.00	0.20	-0.03	0.58
15	Electronics	0.05	0.04	0.04	0.04	0.05	0.05	0.07
16	Other durable goods	0.14	0.03	0.00	0.04	0.03	0.03	-0.01
17	Nondurable goods	0.18	0.21	0.47	0.39	0.01	-0.09	-0.33
18	Petroleum products	0.04	0.01	-0.01	0.11	-0.05	0.01	-0.01
19	Ammunition	0.18	0.22	0.53	0.28	0.09	-0.09	-0.31
20	Other nondurable goods	-0.05	-0.02	-0.05	0.00	-0.03	0.00	-0.01
21	Services	1.40	2.39	2.39	4.93	2.41	-0.70	-0.20
22	Installation support	-0.10	0.28	0.46	0.44	0.30	0.06	0.11
23	Weapons support	0.23	0.38	0.44	0.92	-0.33	0.35	0.14
24	Personnel support	1.28	1.74	1.55	3.52	2.51	-1.18	-0.34
25	Transportation of material	-0.05	0.01	0.00	0.07	-0.01	0.02	-0.02
26	Travel of persons	0.05	-0.02	-0.06	-0.02	-0.06	0.04	-0.09
27	Less: Own-account investment ⁴	0.18	0.09	0.14	0.08	0.08	-0.01	-0.06
28	Less: Sales to other sectors	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
29	Gross investment ⁵	0.99	1.38	3.24	1.15	-0.12	1.96	2.96
30	Structures	-0.03	0.07	0.06	0.18	-0.06	0.06	0.12
31	Equipment	0.85	0.92	2.54	0.46	-0.39	1.74	2.94
32	Aircraft	0.27	0.49	2.01	0.45	-1.09	0.34	2.08
33	Missiles	-0.02	0.19	0.60	-0.07	-0.07	0.68	0.53
34	Ships	0.17	0.16	0.34	0.06	0.52	0.19	0.05
35	Vehicles	0.06	0.08	-0.03	0.00	0.19	0.27	0.04
36	Electronics	0.05	0.05	0.04	0.05	0.06	0.06	0.09
37	Other equipment	0.31	-0.06	-0.41	-0.03	0.01	0.20	0.14
38	Intellectual property products	0.17	0.40	0.64	0.51	0.33	0.15	-0.10
39	Software	0.15	0.12	0.12	0.08	0.15	0.13	0.05
40	Research and development	0.03	0.28	0.52	0.43	0.18	0.03	-0.15

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	90.580	95.046	92.188	93.903	94.669	95.187	96.424
2	Consumption expenditures ¹	90.386	94.379	91.602	93.432	94.422	94.493	95.169
3	Gross output of general government	90.665	94.417	91.772	93.515	94.445	94.520	95.189
4	Value added	93.716	94.731	94.009	94.248	94.503	94.819	95.352
5	Compensation of general government employees	93.108	94.365	93.507	93.796	94.086	94.447	95.131
6	Military	91.597	92.922	92.019	92.429	92.671	93.074	93.515
7	Civilian	95.597	96.748	95.961	96.059	96.425	96.718	97.789
8	Consumption of general government fixed capital ²	94.600	95.215	94.718	94.875	95.074	95.316	95.597
9	Intermediate goods and services purchased ³	86.238	94.373	88.643	92.795	94.809	94.499	95.390
10	Durable goods	85.023	90.041	83.649	86.045	87.633	89.296	97.191
11	Aircraft	86.784	89.974	81.399	85.830	87.813	88.782	97.470
12	Missiles	87.463	95.940	90.407	91.802	84.245	95.810	111.903
13	Ships	125.447	136.379	128.946	131.513	134.584	137.806	141.612
14	Vehicles	24.448	47.214	25.347	25.432	41.025	38.466	83.931
15	Electronics	73.620	78.039	74.944	75.958	77.219	78.620	80.360
16	Other durable goods	98.094	100.487	99.166	99.817	100.402	100.965	100.764
17	Nondurable goods	97.559	103.728	101.711	104.689	104.790	104.064	101.372
18	Petroleum products	79.646	80.247	79.135	80.930	80.013	80.151	79.894
19	Ammunition	113.589	153.363	143.437	156.068	160.268	155.850	141.263
20	Other nondurable goods	113.585	111.621	112.085	112.137	111.555	111.477	111.315
21	Services	85.051	94.108	88.065	92.751	95.094	94.401	94.187
22	Installation support	88.456	93.349	90.195	92.085	93.434	93.698	94.181
23	Weapons support	97.000	105.172	100.423	105.420	103.524	105.493	106.252
24	Personnel support	81.852	94.732	85.901	92.446	97.230	94.958	94.294
25	Transportation of material	54.741	55.306	54.047	55.304	55.121	55.584	55.218
26	Travel of persons	91.867	90.214	91.700	91.274	89.954	90.899	88.727
27	Less: Own-account investment ⁴	97.998	95.012	95.978	95.348	94.653	94.771	95.275
28	Less: Sales to other sectors	95.757	98.015	96.758	97.383	97.707	98.243	98.727
29	Gross investment ⁵	91.423	97.857	94.659	95.894	95.731	98.113	101.689
30	Structures	38.557	43.966	39.974	43.700	42.351	43.650	46.164
31	Equipment	98.171	106.796	102.736	103.592	102.608	106.890	114.094
32	Aircraft	109.899	131.217	128.644	132.657	120.170	124.029	148.013
33	Missiles	68.817	92.513	81.306	78.745	76.304	98.817	116.186
34	Ships	125.032	135.670	126.225	127.264	136.002	139.263	140.150
35	Vehicles	47.679	57.021	47.937	47.828	53.732	62.564	63.959
36	Electronics	79.264	83.866	80.467	81.616	82.960	84.397	86.490
37	Other equipment	101.675	100.319	99.657	99.436	99.476	100.738	101.624
38	Intellectual property products	89.982	94.093	91.946	93.279	94.177	94.595	94.321
39	Software	135.814	147.004	140.590	142.409	146.044	149.126	150.436
40	Research and development	83.704	86.906	85.301	86.565	87.117	87.204	86.739

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	107.609	109.422	108.517	108.804	109.207	109.595	110.082
2	Consumption expenditures ¹	108.436	110.450	109.428	109.713	110.239	110.695	111.153
3	Gross output of general government	108.453	110.484	109.451	109.742	110.281	110.732	111.180
4	Value added	110.132	112.691	111.318	111.913	112.283	113.026	113.543
5	Compensation of general government employees	112.021	115.376	113.550	114.240	114.960	115.880	116.422
6	Military	107.075	110.290	108.588	109.175	109.928	110.722	111.335
7	Civilian	120.754	124.357	122.313	123.184	123.848	124.988	125.408
8	Consumption of general government fixed capital ²	107.315	108.656	107.977	108.427	108.259	108.729	109.210
9	Intermediate goods and services purchased ³	105.432	106.613	106.119	105.928	106.724	106.729	107.071
10	Durable goods	102.891	103.992	103.299	103.636	103.851	104.149	104.333
11	Aircraft	101.941	102.599	102.050	102.119	102.433	102.802	103.042
12	Missiles	103.732	104.924	103.626	104.698	104.638	105.010	105.350
13	Ships	101.742	103.644	102.852	103.321	103.495	103.858	103.900
14	Vehicles	103.848	104.683	104.996	104.875	104.576	104.371	104.909
15	Electronics	102.161	103.039	102.738	102.996	103.003	103.090	103.066
16	Other durable goods	104.789	106.581	105.582	106.152	106.462	106.778	106.930
17	Nondurable goods	84.865	81.933	85.401	81.266	83.226	81.680	81.561
18	Petroleum products	70.273	62.612	71.062	61.302	65.410	62.035	61.702
19	Ammunition	105.408	106.024	105.455	106.322	106.353	105.807	105.612
20	Other nondurable goods	104.191	105.198	104.604	104.723	105.184	105.338	105.549
21	Services	109.449	111.427	110.228	110.671	111.375	111.601	112.061
22	Installation support	110.068	111.352	110.429	110.485	111.575	111.533	111.817
23	Weapons support	109.702	111.638	110.495	110.945	111.383	111.930	112.295
24	Personnel support	110.238	112.297	110.975	111.645	112.165	112.487	112.892
25	Transportation of material	106.979	109.668	109.305	108.323	109.852	109.691	110.807
26	Travel of persons	100.423	104.481	102.414	103.192	104.737	104.014	105.983
27	Less: Own-account investment ⁴	108.877	111.332	110.077	110.457	111.348	111.657	111.867
28	Less: Sales to other sectors	108.557	110.680	109.163	109.842	110.593	110.986	111.297
29	Gross investment ⁵	104.279	105.301	104.855	105.145	105.069	105.196	105.794
30	Structures	118.365	121.084	119.883	120.493	120.797	121.245	121.801
31	Equipment	100.093	100.312	100.824	100.796	100.137	99.842	100.472
32	Aircraft	91.424	90.545	92.594	91.985	90.403	89.198	90.592
33	Missiles	96.182	93.956	94.690	96.182	92.446	92.065	95.132
34	Ships	103.816	104.051	104.261	103.835	103.468	104.345	104.557
35	Vehicles	109.743	110.514	113.841	113.611	113.677	108.474	106.295
36	Electronics	100.019	100.108	100.386	100.422	100.233	100.040	99.739
37	Other equipment	104.245	105.728	104.901	105.296	105.595	105.926	106.096
38	Intellectual property products	108.366	110.368	108.684	109.382	110.063	110.738	111.288
39	Software	95.289	94.949	94.968	95.474	95.072	95.054	94.196
40	Research and development	110.890	113.454	111.360	112.102	113.043	113.885	114.787

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	793.6	846.7	814.4	831.8	841.6	849.3	864.1
2	Consumption expenditures ¹	637.4	677.9	651.8	666.6	676.9	680.2	687.9
3	Gross output of general government	665.0	705.4	679.3	694.0	704.3	707.8	715.7
4	Value added	420.7	435.1	426.5	429.9	432.5	436.8	441.3
5	Compensation of general government employees	258.7	270.0	263.3	265.7	268.2	271.4	274.7
6	Military	156.1	163.1	159.0	160.6	162.1	164.0	165.7
7	Civilian	102.6	106.9	104.3	105.2	106.1	107.5	109.0
8	Consumption of general government fixed capital ²	162.0	165.1	163.2	164.2	164.3	165.4	166.6
9	Intermediate goods and services purchased ³	244.3	270.3	252.7	264.1	271.8	270.9	274.4
10	Durable goods	39.5	42.3	39.1	40.3	41.1	42.0	45.8
11	Aircraft	17.0	17.8	16.0	16.9	17.3	17.6	19.3
12	Missiles	3.2	3.6	3.3	3.4	3.1	3.6	4.2
13	Ships	2.0	2.3	2.1	2.2	2.2	2.3	2.4
14	Vehicles	0.6	1.3	0.7	0.7	1.1	1.0	2.3
15	Electronics	5.9	6.3	6.0	6.1	6.2	6.3	6.5
16	Other durable goods	10.7	11.2	10.9	11.1	11.2	11.3	11.2
17	Nondurable goods	26.4	27.1	27.7	27.1	27.8	27.1	26.4
18	Petroleum products	10.2	9.2	10.3	9.1	9.6	9.1	9.0
19	Ammunition	5.1	6.9	6.4	7.1	7.2	7.0	6.3
20	Other nondurable goods	11.1	11.0	11.0	11.0	11.0	11.0	11.0
21	Services	178.4	200.9	185.9	196.6	202.9	201.8	202.2
22	Installation support	40.8	43.6	41.7	42.6	43.7	43.8	44.1
23	Weapons support	35.8	39.5	37.3	39.3	38.8	39.7	40.1
24	Personnel support	87.8	103.5	92.7	100.4	106.1	103.9	103.5
25	Transportation of material	5.8	6.0	5.9	5.9	6.0	6.0	6.1
26	Travel of persons	8.2	8.4	8.4	8.4	8.4	8.4	8.4
27	Less: Own-account investment ⁴	23.8	23.6	23.6	23.5	23.5	23.6	23.8
28	Less: Sales to other sectors	3.8	3.9	3.8	3.9	3.9	4.0	4.0
29	Gross investment ⁵	156.2	168.8	162.6	165.2	164.8	169.1	176.2
30	Structures	3.7	4.3	3.9	4.3	4.1	4.3	4.6
31	Equipment	83.7	91.3	88.3	89.0	87.6	90.9	97.7
32	Aircraft	20.3	24.0	24.0	24.6	21.9	22.3	27.0
33	Missiles	4.5	6.0	5.3	5.2	4.8	6.2	7.6
34	Ships	15.5	16.9	15.7	15.8	16.8	17.4	17.5
35	Vehicles	3.0	3.7	3.2	3.2	3.6	4.0	4.0
36	Electronics	7.3	7.8	7.5	7.6	7.7	7.8	8.0
37	Other equipment	33.0	33.1	32.6	32.6	32.7	33.3	33.6
38	Intellectual property products	68.8	73.2	70.5	71.9	73.1	73.9	74.0
39	Software	11.7	12.6	12.1	12.3	12.5	12.8	12.8
40	Research and development	57.1	60.6	58.4	59.6	60.5	61.0	61.2

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	737.5	773.8	750.6	764.5	770.8	775.0	785.1
2	Consumption expenditures ¹	587.8	613.8	595.7	607.6	614.1	614.5	618.9
3	Gross output of general government	613.2	638.5	620.7	632.4	638.7	639.2	643.8
4	Value added	382.0	386.1	383.2	384.2	385.2	386.5	388.7
5	Compensation of general government employees	230.9	234.0	231.9	232.6	233.3	234.2	235.9
6	Military	145.7	147.9	146.4	147.1	147.5	148.1	148.8
7	Civilian	85.0	86.0	85.3	85.4	85.7	86.0	86.9
8	Consumption of general government fixed capital ²	151.0	152.0	151.2	151.4	151.7	152.1	152.6
9	Intermediate goods and services purchased ³	231.7	253.6	238.2	249.3	254.7	253.9	256.3
10	Durable goods	38.4	40.7	37.8	38.9	39.6	40.4	43.9
11	Aircraft	16.7	17.3	15.7	16.5	16.9	17.1	18.8
12	Missiles	3.1	3.4	3.2	3.3	3.0	3.4	4.0
13	Ships	2.0	2.2	2.1	2.1	2.2	2.2	2.3
14	Vehicles	0.6	1.2	0.6	0.7	1.0	1.0	2.1
15	Electronics	5.7	6.1	5.9	5.9	6.0	6.1	6.3
16	Other durable goods	10.2	10.5	10.3	10.4	10.5	10.5	10.5
17	Nondurable goods	31.1	33.1	32.4	33.4	33.4	33.2	32.3
18	Petroleum products	14.6	14.7	14.5	14.8	14.6	14.6	14.6
19	Ammunition	4.8	6.5	6.1	6.6	6.8	6.6	6.0
20	Other nondurable goods	10.6	10.5	10.5	10.5	10.5	10.4	10.4
21	Services	163.0	180.3	168.7	177.7	182.2	180.9	180.5
22	Installation support	37.1	39.1	37.8	38.6	39.2	39.3	39.5
23	Weapons support	32.6	35.4	33.8	35.4	34.8	35.5	35.7
24	Personnel support	79.6	92.1	83.6	89.9	94.6	92.4	91.7
25	Transportation of material	5.4	5.5	5.4	5.5	5.5	5.5	5.5
26	Travel of persons	8.2	8.0	8.2	8.1	8.0	8.1	7.9
27	Less: Own-account investment ⁴	21.9	21.2	21.4	21.3	21.1	21.2	21.3
28	Less: Sales to other sectors	3.5	3.6	3.5	3.5	3.6	3.6	3.6
29	Gross investment ⁵	149.8	160.3	155.1	157.1	156.8	160.7	166.6
30	Structures	3.1	3.6	3.2	3.5	3.4	3.5	3.7
31	Equipment	83.7	91.0	87.6	88.3	87.5	91.1	97.2
32	Aircraft	22.2	26.5	26.0	26.8	24.3	25.0	29.9
33	Missiles	4.7	6.3	5.6	5.4	5.2	6.8	8.0
34	Ships	15.0	16.2	15.1	15.2	16.3	16.7	16.8
35	Vehicles	2.8	3.3	2.8	2.8	3.1	3.6	3.7
36	Electronics	7.3	7.7	7.4	7.5	7.7	7.8	8.0
37	Other equipment	31.7	31.3	31.1	31.0	31.0	31.4	31.7
38	Intellectual property products	63.4	66.3	64.8	65.8	66.4	66.7	66.5
39	Software	12.3	13.3	12.7	12.9	13.2	13.5	13.6
40	Research and development	51.5	53.4	52.4	53.2	53.6	53.6	53.3
41	Residual	-0.7	-1.3	-1.2	-1.2	-0.7	-1.2	-2.3

Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
- Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Sep 13 2019 12:00AM

Line		2017	2018	2017	2018			
				Q4	Q1	Q2	Q3	Q4
	Current receipts	---	---	---	---	---	---	---
1	Budget receipts	3,314.9	3,328.7	769.5	727.5	1,043.8	787.9	771.2
2	Less: Coverage differences	35.9	36.7	8.6	9.3	9.3	9.5	8.7
3	Contributions received by federal employee pension and insurance funds ¹	4.2	4.5	1.1	1.1	1.1	1.2	1.2
4	Capital transfers received ²	22.7	22.9	5.2	5.8	5.8	6.0	5.0
5	Financial transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	Other ³	9.0	9.3	2.2	2.4	2.4	2.3	2.4
7	Less: Netting and grossing differences	-240.1	-249.9	-57.2	-61.5	-63.4	-67.9	-60.4
8	Supplementary medical insurance premiums	-88.6	-99.7	-22.7	-25.5	-25.6	-25.9	-25.8
9	Interest receipts	-49.9	-35.7	-9.3	-6.5	-7.4	-12.5	-14.4
10	Current surplus of government enterprises	-0.6	0.9	-0.1	-0.1	0.3	0.8	1.5
11	Other ⁴	-101.0	-115.5	-25.1	-29.4	-30.7	-30.3	-21.6
12	Plus: Timing differences	1.9	-43.4	64.3	110.2	-217.9	0.0	58.6
13	Taxes on corporate income	-19.2	-37.8	-11.9	15.5	-39.5	-1.9	-20.7
14	Federal and state unemployment insurance taxes	0.9	-2.3	5.9	2.6	-12.6	1.8	4.8
15	Withheld personal income tax and social security contributions	8.9	-5.2	65.0	87.0	-167.4	10.2	71.7
16	Excise taxes	2.9	3.2	2.1	3.7	4.0	-6.5	-4.3
17	Other	8.4	-1.3	3.2	1.4	-2.3	-3.6	7.1
18	Equals: Federal government current receipts, NIPAs	3,521.1	3,498.5	882.4	889.8	879.9	846.3	881.5
	Current expenditures	---	---	---	---	---	---	---
19	Budget outlays	3,980.5	4,108.3	994.0	1,103.0	1,051.7	959.7	1,089.2
20	Less: Coverage differences	16.3	-30.0	-0.1	3.6	8.6	-42.1	-4.1
21	Federal employee pension and insurance fund transactions ¹	-80.1	-83.0	-25.2	-18.0	-20.7	-19.1	-27.1
22	Interest accrued	-168.7	-171.6	-41.1	-42.4	-45.1	-43.0	-43.6
23	Contributions accrued (employer)	-70.3	-74.3	-24.5	-16.5	-16.3	-17.0	-25.1
24	Benefits paid	158.6	162.7	40.3	40.8	40.7	40.9	41.5
25	Administrative expenses	0.3	0.3	0.1	0.1	0.1	0.1	0.1
26	Financing disbursements from credit programs ⁵	-41.0	-82.9	-20.7	-20.7	-20.7	-20.7	-19.9
27	Other differences in funds covered ⁶	11.3	10.5	2.6	2.5	2.7	2.7	2.8
28	Net investment ⁷	-3.3	2.1	1.3	-0.6	0.5	1.0	3.4
29	Capital transfers paid ⁸	85.5	75.4	18.6	14.6	17.5	24.7	18.7
30	Financial transactions	51.0	54.0	30.0	25.6	29.4	-31.0	24.2
31	Loan disbursements less loan repayments and sales	62.3	63.4	26.3	27.8	32.0	-22.7	23.6
32	Deposit insurance	1.3	-5.2	-2.4	-0.6	-1.5	-0.7	-1.1
33	Net purchases of foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34	Other	-12.7	-4.2	6.1	-1.6	-1.1	-7.6	1.6
35	Net purchases of nonproduced assets	-2.2	-0.3	-0.1	-0.1	-0.1	-0.1	-0.6
36	Other ⁹	-4.9	-5.8	-6.4	0.2	0.1	0.3	-5.6
37	Less: Netting and grossing differences	-240.1	-249.9	-57.2	-61.5	-63.4	-67.9	-60.4
38	Supplementary medical insurance premiums	-88.6	-99.7	-22.7	-25.5	-25.6	-25.9	-25.8
39	Interest receipts	-49.9	-35.7	-9.3	-6.5	-7.4	-12.5	-14.4
40	Current surplus of government enterprises	-0.6	0.9	-0.1	-0.1	0.3	0.8	1.5
41	Other ⁴	-101.0	-115.5	-25.1	-29.4	-30.7	-30.3	-21.6
42	Plus: Timing differences	6.6	53.5	30.8	-58.6	16.6	64.6	-5.9
43	Purchases (increase in payables net of advances)	3.0	9.4	-7.0	8.0	0.6	7.8	-7.5
44	Interest payments	0.4	0.3	0.1	0.1	0.1	0.1	0.1
45	Current transfer payments	6.5	65.1	52.7	-66.2	16.8	61.7	13.0
46	Other ¹⁰	-3.4	-21.3	-15.0	-0.4	-0.9	-5.0	-11.5
47	Equals: Federal government current expenditures, NIPAs	4,210.9	4,441.7	1,082.0	1,102.3	1,123.0	1,134.3	1,147.8
	Net federal government saving	---	---	---	---	---	---	---
48	Budget surplus or deficit (-) (1-19)	-665.6	-779.6	-224.5	-375.5	-7.9	-171.7	-317.9

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Sep 13 2019 12:00AM

Line		2017	2018	2017	2018			
				Q4	Q1	Q2	Q3	Q4
49	Plus: Net investment (28)	-3.3	2.1	1.3	-0.6	0.5	1.0	3.4
50	Less: Net capital transfers received (4-29)	-62.8	-52.5	-13.3	-8.8	-11.6	-18.7	-13.7
51	Less: Federal employee retirement plans (3-21)	84.3	87.5	26.3	19.1	21.8	20.2	28.3
52	Less: Other coverage differences (5+ 6-26-27-30-35-36)	-5.3	33.8	-3.1	-5.1	-9.0	51.0	1.6
53	Less: Timing differences (42-12)	4.6	96.9	-33.5	-168.8	234.5	64.6	-64.5
54	Equals: Federal government saving, national income and product accounts (18-47)	-689.8	-943.1	-199.6	-212.5	-243.1	-287.9	-266.2

Legend / Footnotes:

1. In the NIPAs, pension plans are treated as 'pass-through' institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.
2. Consists of estate and gift taxes.
3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.
5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in 'Loan disbursements less loan repayments and sales.'
6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.
8. Consists of investment grants to state and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. government or payments to the Uniformed Services Retiree Health Care Fund to amortize unfunded liability; both are classified as capital transfers paid by the United States and are excluded from both budget outlays and NIPA current expenditures.
9. Consists largely of net expenditures of foreign currencies.
10. Primarily includes timing on subsidies and government enterprises.

Note. Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts from the rest of the world	3,771.8	---	3,796.6	3,817.2	3,827.8	3,806.1	---
2	Exports of goods and services	2,510.3	2,504.2	2,510.5	2,520.3	2,504.0	2,495.1	2,497.5
3	Goods ¹	1,661.3	1,643.8	1,659.9	1,661.8	1,646.1	1,638.0	1,629.4
4	Durable	1,005.8	981.6	1,001.2	1,010.1	976.2	973.5	966.4
5	Nondurable	655.5	662.3	658.8	651.6	669.9	664.5	663.0
6	Services ¹	848.9	860.4	850.6	858.5	858.0	857.1	868.1
7	Income receipts	1,106.2	---	1,127.0	1,149.0	1,177.2	1,160.4	---
8	Wage and salary receipts	6.7	---	6.8	6.8	6.9	6.9	---
9	Income receipts on assets	1,099.6	---	1,120.3	1,142.2	1,170.3	1,153.5	---
10	Interest	247.5	---	264.6	272.9	275.7	268.8	---
11	Dividends	1,049.7	---	874.3	676.7	659.9	761.9	---
12	Reinvested earnings on U.S. direct investment abroad	-197.7	---	-18.7	192.6	234.7	122.8	---
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world ²	155.4	146.2	159.0	147.9	146.5	150.6	139.6
14	To persons	111.7	108.3	114.6	109.8	108.4	108.3	106.9
15	To business	-0.5	-4.5	-1.1	-3.1	-5.1	-2.1	-7.7
16	To government	44.2	42.3	45.5	41.2	43.3	44.4	40.5
17	Current payments to the rest of the world	4,281.3	---	4,382.1	4,363.8	4,341.9	4,313.0	---
18	Imports of goods and services	3,148.5	3,136.0	3,194.7	3,154.1	3,166.7	3,148.2	3,074.9
19	Goods ¹	2,570.6	2,530.1	2,601.2	2,554.3	2,566.1	2,540.9	2,458.8
20	Durable	1,664.3	1,638.6	1,688.5	1,668.9	1,644.9	1,648.6	1,592.2
21	Nondurable	906.3	891.4	912.8	885.4	921.2	892.3	866.7
22	Services ¹	577.9	605.9	593.4	599.8	600.6	607.2	616.0
23	Income payments	838.3	---	874.4	891.2	876.2	851.4	---
24	Wage and salary payments	19.6	---	19.8	19.9	19.9	20.4	---
25	Income payments on assets	818.8	---	854.6	871.2	856.3	831.0	---
26	Interest	468.4	---	491.2	501.4	499.9	490.1	---
27	Dividends	203.5	---	213.4	195.8	200.6	212.8	---
28	Reinvested earnings on foreign direct investment in the United States	146.9	---	150.0	174.0	155.8	128.1	---
29	Current taxes and transfer payments to the rest of the world ²	294.5	312.1	313.0	318.5	299.0	313.5	317.4
30	From persons	200.6	199.3	199.2	199.5	198.7	199.1	199.9
31	From government	81.4	80.5	86.2	85.2	73.2	78.3	85.4
32	From business	12.5	32.3	27.6	33.8	27.1	36.1	32.0
33	Balance on current account, NIPAs	-509.5	---	-585.5	-546.6	-514.1	-506.9	---
	Addenda:	---	---	---	---	---	---	---
34	Net lending or net borrowing (-), NIPAs	-506.7	---	-575.1	-547.0	-514.5	-507.4	---
35	Balance on current account, NIPAs	-509.5	---	-585.5	-546.6	-514.1	-506.9	---
36	Less: Capital account transactions (net) ³	-2.8	---	-10.5	0.5	0.4	0.5	---

Legend / Footnotes:

1. Beginning with 1959, exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are reclassified from services to goods. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	3.0	0.0	1.5	4.1	-5.7	1.0	2.0
2	Exports of goods ¹	4.3	0.2	2.6	4.6	-5.9	2.1	-0.5
3	Foods, feeds, and beverages	-0.1	1.6	-41.3	39.9	38.1	-8.7	-31.4
4	Industrial supplies and materials	7.0	3.1	9.9	-1.9	-0.1	5.0	16.5
5	Durable goods	3.2	-4.0	-0.1	-4.4	-8.0	0.2	-5.0
6	Nondurable goods	8.4	5.6	13.4	-1.1	2.8	6.7	24.5
7	Petroleum and products	16.2	11.0	28.5	-3.1	8.0	12.4	43.5
8	Nondurable goods, excluding petroleum and products	2.4	0.7	0.7	0.9	-1.9	1.5	8.2
9	Capital goods, except automotive	4.6	-3.1	5.6	-1.1	-16.7	-2.3	1.2
10	Civilian aircraft, engines, and parts	5.5	-6.2	33.7	-4.2	-46.2	4.4	13.0
11	Computers, peripherals, and parts	7.9	0.3	27.4	20.4	-6.7	-34.3	-8.6
12	Other	3.8	-2.4	-5.0	-2.5	-4.8	0.5	-1.2
13	Automotive vehicles, engines, and parts	-0.2	1.4	-10.0	39.9	-10.9	14.0	-22.5
14	Consumer goods, except food and automotive	3.2	0.0	7.1	8.6	-12.9	1.0	-12.3
15	Durable goods	3.1	-4.1	2.3	1.7	-9.2	-18.4	5.6
16	Nondurable goods	3.3	5.0	13.3	17.2	-16.9	27.0	-28.0
17	Other ²	4.5	0.2	59.3	-28.3	7.7	18.0	38.9
18	Exports of services ¹	0.7	-0.4	-0.7	3.3	-5.1	-1.3	7.1
19	Transport	3.3	-1.3	-3.4	2.7	-1.5	-6.5	1.5
20	Travel (for all purposes including education)	-0.4	-1.4	1.6	9.6	-11.5	-4.4	6.2
21	Charges for the use of intellectual property n.e.c.	-0.6	-5.5	-6.4	-3.7	-5.1	-6.9	1.3
22	Other business services ³	0.7	2.4	-0.2	5.2	-3.8	3.7	11.7
23	Government goods and services n.e.c.	5.6	2.8	10.0	-5.5	23.5	-6.1	-4.0
24	Other	2.8	-5.4	7.0	-28.4	-0.6	3.0	4.6
25	Imports of goods and services	4.4	1.0	3.5	-1.5	0.0	1.8	-8.6
26	Imports of goods ¹	5.0	0.2	2.3	-2.8	0.1	1.1	-11.5
27	Foods, feeds, and beverages	7.8	2.7	-6.1	2.9	2.1	9.7	-3.2
28	Industrial supplies and materials	-0.1	-5.4	-8.5	-12.4	-4.4	-0.4	-10.7
29	Durable goods	2.7	-4.9	2.3	-15.1	-6.2	1.2	-11.2
30	Nondurable goods	-1.5	-5.7	-13.5	-11.0	-3.4	-1.2	-10.4
31	Petroleum and products	-4.9	-7.0	-25.5	-11.5	7.8	-8.8	-4.4
32	Nondurable goods, excluding petroleum and products	4.2	-3.3	10.3	-10.2	-18.6	12.5	-18.9
33	Capital goods, except automotive	8.4	-1.0	-1.6	-5.9	-1.6	-0.9	-0.7
34	Civilian aircraft, engines, and parts	6.6	9.1	7.4	55.1	-14.3	-20.3	-7.9
35	Computers, peripherals, and parts	10.7	-2.7	-18.8	-8.2	18.1	-23.3	35.9
36	Other	8.0	-1.6	2.9	-10.9	-4.6	9.0	-7.7
37	Automotive vehicles, engines, and parts	3.9	1.9	9.0	-1.3	8.1	-4.4	-24.7
38	Consumer goods, except food and automotive	7.8	2.9	17.4	5.3	-4.4	6.5	-23.8
39	Durable goods	5.9	1.1	11.2	8.5	-21.5	16.1	-26.5
40	Nondurable goods	10.0	4.8	24.6	2.0	17.0	-2.3	-21.0
41	Other	-3.3	11.1	-5.2	5.1	29.3	-1.9	34.3
42	Imports of services ¹	1.6	4.1	8.9	4.5	-0.7	4.8	4.6
43	Transport	0.7	0.4	9.5	-3.6	-3.5	1.7	-5.5
44	Travel (for all purposes including education)	5.4	6.4	15.9	9.0	-3.2	2.7	7.9
45	Charges for the use of intellectual property n.e.c.	2.6	3.4	19.3	0.5	-1.1	6.5	6.4
46	Other business services ³	-0.9	4.5	3.3	7.2	1.4	6.6	7.7
47	Government goods and services n.e.c.	-0.4	6.0	1.4	2.7	5.9	8.4	-3.9
48	Other	21.4	4.7	3.7	0.8	4.6	3.9	3.0
	Addenda:	---	---	---	---	---	---	---
49	Exports of durable goods	3.4	-2.5	3.3	3.2	-13.1	-0.7	-2.5
50	Exports of nondurable goods	5.6	4.4	1.6	6.7	6.0	6.5	2.4

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	0.4	2.0	-37.1	32.3	38.4	-3.4	-34.1
52	Exports of nonagricultural goods	4.7	0.0	7.3	2.4	-9.4	2.7	3.6
53	Imports of durable goods	5.7	0.1	3.6	-2.7	-3.3	1.6	-12.1
54	Imports of nondurable goods	3.7	0.5	0.0	-3.1	6.9	0.1	-10.4
55	Imports of nonpetroleum goods	6.0	1.0	5.6	-2.0	-0.5	2.0	-12.1

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Exports of goods and services	3.0	0.0	1.5	4.1	-5.7	1.0	2.0
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Exports of goods ¹	2.78	0.13	1.70	3.04	-3.90	1.40	-0.32
3	Foods, feeds, and beverages	-0.01	0.10	-2.70	1.69	1.75	-0.51	-2.02
4	Industrial supplies and materials	1.39	0.63	2.05	-0.40	0.01	1.04	3.24
5	Durable goods	0.18	-0.22	-0.01	-0.24	-0.43	0.01	-0.26
6	Nondurable goods	1.21	0.85	2.06	-0.16	0.44	1.03	3.50
7	Petroleum and products	1.01	0.80	2.00	-0.24	0.59	0.91	2.87
8	Nondurable goods, excluding petroleum and products	0.20	0.06	0.06	0.08	-0.14	0.12	0.63
9	Capital goods, except automotive	1.02	-0.70	1.23	-0.23	-3.98	-0.50	0.26
10	Civilian aircraft, engines, and parts	0.28	-0.34	1.54	-0.23	-3.12	0.21	0.61
11	Computers, peripherals, and parts	0.15	0.01	0.47	0.38	-0.14	-0.79	-0.16
12	Other	0.59	-0.37	-0.78	-0.38	-0.72	0.08	-0.19
13	Automotive vehicles, engines, and parts	-0.01	0.09	-0.64	2.13	-0.74	0.86	-1.64
14	Consumer goods, except food and automotive	0.27	0.00	0.57	0.70	-1.13	0.08	-1.07
15	Durable goods	0.14	-0.18	0.10	0.08	-0.42	-0.87	0.23
16	Nondurable goods	0.12	0.18	0.47	0.62	-0.71	0.95	-1.30
17	Other ²	0.12	0.00	1.19	-0.86	0.18	0.43	0.90
18	Exports of services ¹	0.24	-0.13	-0.22	1.11	-1.75	-0.45	2.37
19	Transport	0.12	-0.05	-0.13	0.10	-0.05	-0.25	0.05
20	Travel (for all purposes including education)	-0.03	-0.12	0.13	0.79	-1.04	-0.38	0.52
21	Charges for the use of intellectual property n.e.c.	-0.03	-0.28	-0.34	-0.19	-0.26	-0.35	0.06
22	Other business services ³	0.11	0.35	-0.04	0.76	-0.58	0.56	1.73
23	Government goods and services n.e.c.	0.05	0.02	0.08	-0.05	0.18	-0.05	-0.04
24	Other	0.02	-0.05	0.06	-0.31	0.00	0.03	0.04
	Percent change at annual rate:	---	---	---	---	---	---	---
25	Imports of goods and services	4.4	1.0	3.5	-1.5	0.0	1.8	-8.6
	Percentage points at annual rates:	---	---	---	---	---	---	---
26	Imports of goods ¹	4.06	0.21	1.88	-2.34	0.11	0.88	-9.45
27	Foods, feeds, and beverages	0.36	0.13	-0.29	0.14	0.10	0.45	-0.14
28	Industrial supplies and materials	-0.02	-0.97	-1.62	-2.29	-0.75	-0.07	-1.79
29	Durable goods	0.17	-0.30	0.14	-0.97	-0.37	0.07	-0.66
30	Nondurable goods	-0.18	-0.67	-1.76	-1.32	-0.39	-0.14	-1.14
31	Petroleum and products	-0.37	-0.52	-2.22	-0.82	0.51	-0.63	-0.28
32	Nondurable goods, excluding petroleum and products	0.19	-0.15	0.46	-0.50	-0.90	0.49	-0.85
33	Capital goods, except automotive	1.81	-0.22	-0.34	-1.32	-0.34	-0.20	-0.08
34	Civilian aircraft, engines, and parts	0.12	0.16	0.13	0.85	-0.32	-0.45	-0.15
35	Computers, peripherals, and parts	0.46	-0.12	-0.93	-0.36	0.71	-1.09	1.26
36	Other	1.24	-0.25	0.46	-1.81	-0.73	1.34	-1.19
37	Automotive vehicles, engines, and parts	0.47	0.22	1.04	-0.16	0.95	-0.55	-3.29
38	Consumer goods, except food and automotive	1.58	0.60	3.33	1.10	-0.94	1.33	-5.53
39	Durable goods	0.64	0.12	1.15	0.90	-2.58	1.57	-3.12
40	Nondurable goods	0.94	0.48	2.17	0.20	1.64	-0.24	-2.41
41	Other	-0.14	0.45	-0.22	0.21	1.11	-0.08	1.38
42	Imports of services ¹	0.31	0.76	1.59	0.84	-0.13	0.89	0.90
43	Transport	0.02	0.01	0.32	-0.13	-0.12	0.06	-0.19
44	Travel (for all purposes including education)	0.25	0.29	0.69	0.41	-0.16	0.13	0.38
45	Charges for the use of intellectual property n.e.c.	0.05	0.06	0.31	0.01	-0.02	0.12	0.12
46	Other business services ³	-0.07	0.34	0.25	0.53	0.11	0.51	0.61
47	Government goods and services n.e.c.	0.00	0.04	0.01	0.02	0.04	0.06	-0.03
48	Other	0.06	0.02	0.01	0.00	0.02	0.01	0.01

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	115.592	115.589	115.391	116.569	114.886	115.158	115.743
2	Exports of goods ¹	117.166	117.396	117.148	118.471	116.673	117.295	117.144
3	Foods, feeds, and beverages	119.244	121.118	108.431	117.927	127.831	124.966	113.749
4	Industrial supplies and materials	126.540	130.411	128.981	128.362	128.345	129.935	135.000
5	Durable goods	105.471	101.272	104.334	103.164	101.030	101.090	99.804
6	Nondurable goods	136.330	143.905	140.390	140.020	140.978	143.276	151.347
7	Petroleum and products	187.353	207.880	198.726	197.153	200.973	206.918	226.476
8	Nondurable goods, excluding petroleum and products	108.542	109.303	108.711	108.960	108.438	108.829	110.983
9	Capital goods, except automotive	108.893	105.541	109.731	109.435	104.536	103.940	104.252
10	Civilian aircraft, engines, and parts	118.862	111.447	124.640	123.310	105.626	106.773	110.081
11	Computers, peripherals, and parts	122.103	122.455	125.271	131.227	128.957	116.106	113.530
12	Other	105.002	102.469	104.096	103.431	102.161	102.300	101.983
13	Automotive vehicles, engines, and parts	107.337	108.889	102.227	111.184	108.022	111.628	104.720
14	Consumer goods, except food and automotive	121.988	122.011	123.467	126.052	121.776	122.071	118.145
15	Durable goods	121.721	116.765	120.978	121.485	118.586	112.725	114.265
16	Nondurable goods	122.316	128.464	126.550	131.685	125.731	133.482	122.957
17	Other ²	136.689	136.919	140.585	129.385	131.794	137.362	149.134
18	Exports of services ¹	112.791	112.352	112.252	113.160	111.689	111.320	113.241
19	Transport	116.400	114.899	115.320	116.092	115.649	113.716	114.137
20	Travel (for all purposes including education)	123.255	121.520	121.744	124.560	120.803	119.455	121.261
21	Charges for the use of intellectual property n.e.c.	94.752	89.536	92.001	91.149	89.965	88.377	88.656
22	Other business services ³	117.806	120.593	118.575	120.081	118.923	120.004	123.366
23	Government goods and services n.e.c.	87.702	90.139	88.790	87.533	92.285	90.836	89.904
24	Other	81.780	77.351	83.643	76.928	76.817	77.394	78.266
25	Imports of goods and services	125.115	126.329	127.238	126.758	126.752	127.310	124.495
26	Imports of goods ¹	126.710	127.019	128.705	127.779	127.824	128.168	124.306
27	Foods, feeds, and beverages	127.115	130.485	127.829	128.748	129.410	132.433	131.350
28	Industrial supplies and materials	104.097	98.453	103.390	100.023	98.916	98.811	96.063
29	Durable goods	129.887	123.524	130.976	125.741	123.753	124.112	120.489
30	Nondurable goods	96.340	90.892	94.971	92.249	91.451	91.168	88.701
31	Petroleum and products	91.407	85.045	87.705	85.062	86.667	84.699	83.754
32	Nondurable goods, excluding petroleum and products	109.028	105.401	112.302	109.322	103.850	106.944	101.489
33	Capital goods, except automotive	139.628	138.292	141.042	138.918	138.376	138.057	137.816
34	Civilian aircraft, engines, and parts	128.099	139.786	133.185	148.630	143.011	135.132	132.372
35	Computers, peripherals, and parts	123.987	120.641	121.093	118.532	123.553	115.633	124.848
36	Other	146.273	143.997	148.670	144.426	142.730	145.854	142.977
37	Automotive vehicles, engines, and parts	130.289	132.737	134.291	133.848	136.474	134.940	125.685
38	Consumer goods, except food and automotive	138.997	143.087	143.690	145.570	143.948	146.224	136.606
39	Durable goods	158.188	159.963	163.979	167.376	157.540	163.539	151.399
40	Nondurable goods	119.902	125.694	123.563	124.170	129.147	128.409	121.048
41	Other	127.789	141.963	131.330	132.975	141.807	141.131	151.939
42	Imports of services ¹	117.769	122.642	120.399	121.745	121.530	122.949	124.344
43	Transport	119.275	119.737	121.806	120.703	119.632	120.146	118.468
44	Travel (for all purposes including education)	144.967	154.179	150.612	153.875	152.610	153.634	156.597
45	Charges for the use of intellectual property n.e.c.	132.921	137.423	135.947	136.101	135.710	137.863	140.019
46	Other business services ³	105.845	110.595	107.031	108.897	109.286	111.057	113.138
47	Government goods and services n.e.c.	78.474	83.214	81.150	81.692	82.876	84.560	83.729
48	Other	147.723	154.615	151.986	152.288	154.013	155.509	156.648
	Addenda:	---	---	---	---	---	---	---
49	Exports of durable goods	110.224	107.484	109.739	110.618	106.789	106.596	105.935
50	Exports of nondurable goods	129.836	135.579	130.697	132.838	134.797	136.934	137.748

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	119.350	121.726	109.962	117.934	127.912	126.814	114.244
52	Exports of nonagricultural goods	116.916	116.931	117.750	118.454	115.560	116.342	117.366
53	Imports of durable goods	139.442	139.595	142.306	141.327	140.129	140.695	136.227
54	Imports of nondurable goods	108.530	109.081	109.306	108.452	110.270	110.298	107.305
55	Imports of nonpetroleum goods	133.351	134.683	136.252	135.556	135.375	136.061	131.739

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	99.104	98.868	99.284	98.663	99.463	98.876	98.469
2	Exports of goods ¹	93.186	92.025	93.125	92.185	92.723	91.778	91.415
3	Foods, feeds, and beverages	83.942	83.680	83.194	83.505	82.846	83.837	84.531
4	Industrial supplies and materials	87.435	83.699	87.333	84.440	85.811	82.771	81.773
5	Durable goods	93.017	91.977	92.118	92.456	92.368	91.589	91.495
6	Nondurable goods	84.917	80.429	85.072	81.228	83.019	79.354	78.114
7	Petroleum and products	71.156	66.091	70.889	66.108	69.518	64.960	63.777
8	Nondurable goods, excluding petroleum and products	95.231	91.852	95.869	93.565	93.101	90.964	89.777
9	Capital goods, except automotive	98.049	98.527	98.287	98.448	98.432	98.583	98.646
10	Civilian aircraft, engines, and parts	116.620	120.033	117.702	118.881	119.947	120.449	120.853
11	Computers, peripherals, and parts	82.395	77.938	81.773	80.478	78.020	77.164	76.092
12	Other	94.983	95.409	95.110	95.204	95.288	95.504	95.640
13	Automotive vehicles, engines, and parts	101.247	101.604	101.263	101.591	101.983	101.642	101.199
14	Consumer goods, except food and automotive	93.062	93.401	92.931	92.858	93.400	93.803	93.541
15	Durable goods	94.302	93.783	94.120	93.528	93.872	94.068	93.664
16	Nondurable goods	91.575	92.868	91.499	92.012	92.774	93.397	93.287
17	Other ²	95.270	94.188	95.168	94.263	94.950	93.948	93.593
18	Exports of services ¹	112.389	114.349	113.137	113.278	114.695	114.965	114.457
19	Transport	95.027	94.984	94.553	94.809	95.556	95.121	94.450
20	Travel (for all purposes including education)	107.760	109.856	108.326	108.619	110.292	110.224	110.290
21	Charges for the use of intellectual property n.e.c.	109.193	110.899	109.941	110.164	110.753	111.152	111.528
22	Other business services ³	118.994	121.171	120.061	119.739	121.653	122.259	121.034
23	Government goods and services n.e.c.	107.810	108.960	107.841	108.499	108.766	109.005	109.569
24	Other	192.132	206.454	198.857	206.312	205.216	206.716	207.570
25	Imports of goods and services	91.181	89.942	90.972	90.158	90.521	89.597	89.491
26	Imports of goods ¹	88.153	86.543	87.816	86.858	87.227	86.140	85.947
27	Foods, feeds, and beverages	105.029	104.574	105.159	104.774	107.352	104.287	101.884
28	Industrial supplies and materials	76.682	73.346	76.313	73.352	75.432	71.970	72.628
29	Durable goods	98.984	96.795	98.142	97.220	95.672	96.541	97.746
30	Nondurable goods	69.564	65.754	69.341	65.610	69.008	63.965	64.435
31	Petroleum and products	60.557	56.321	59.001	54.642	60.962	54.966	54.712
32	Nondurable goods, excluding petroleum and products	95.035	91.959	98.050	95.669	91.802	89.026	91.340
33	Capital goods, except automotive	90.331	89.302	89.995	89.911	89.411	89.154	88.731
34	Civilian aircraft, engines, and parts	107.855	111.956	108.156	110.008	111.463	113.252	113.102
35	Computers, peripherals, and parts	93.930	88.869	93.350	91.988	89.521	88.011	85.956
36	Other	87.454	86.967	87.125	87.177	86.993	86.861	86.839
37	Automotive vehicles, engines, and parts	95.941	95.268	95.806	95.638	95.241	95.102	95.091
38	Consumer goods, except food and automotive	90.009	88.486	89.361	88.790	88.543	88.536	88.076
39	Durable goods	77.329	74.466	76.099	75.074	74.787	74.355	73.647
40	Nondurable goods	106.996	107.524	107.247	107.387	107.203	107.802	107.704
41	Other	101.304	100.857	101.507	101.257	100.857	100.680	100.634
42	Imports of services ¹	107.026	107.766	107.513	107.463	107.799	107.734	108.067
43	Transport	106.744	107.312	108.680	108.568	107.034	106.026	107.621
44	Travel (for all purposes including education)	99.317	98.760	98.888	98.490	98.962	98.572	99.013
45	Charges for the use of intellectual property n.e.c.	109.202	110.893	109.935	110.158	110.747	111.146	111.522
46	Other business services ³	111.185	112.846	111.862	111.854	112.969	113.481	113.081
47	Government goods and services n.e.c.	105.082	103.350	102.172	103.314	103.239	102.889	103.957
48	Other	110.637	112.745	111.870	112.765	112.616	112.649	112.948
	Addenda:	---	---	---	---	---	---	---
49	Exports of durable goods	97.315	97.386	97.294	97.383	97.486	97.392	97.285
50	Exports of nondurable goods	86.465	83.690	86.347	84.036	85.134	83.133	82.459

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	83.916	82.837	82.804	82.959	82.348	82.676	83.367
52	Exports of nonagricultural goods	94.200	93.046	94.265	93.212	93.878	92.786	92.308
53	Imports of durable goods	89.988	88.491	89.448	89.024	88.494	88.336	88.110
54	Imports of nondurable goods	85.644	83.803	85.642	83.730	85.675	82.970	82.835
55	Imports of nonpetroleum goods	93.592	92.329	93.414	92.945	92.442	92.059	91.872

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	2,510.3	2,504.2	2,510.5	2,520.3	2,504.0	2,495.1	2,497.5
2	Exports of goods ¹	1,661.3	1,643.8	1,659.9	1,661.8	1,646.1	1,638.0	1,629.4
3	Foods, feeds, and beverages	133.2	134.7	120.0	130.9	140.8	139.3	127.9
4	Industrial supplies and materials	534.6	527.3	544.3	523.8	532.2	519.7	533.4
5	Durable goods	137.6	130.7	134.8	133.8	130.9	129.9	128.1
6	Nondurable goods	397.0	396.6	409.5	389.9	401.3	389.8	405.3
7	Petroleum and products	189.3	194.9	200.1	185.1	198.4	190.9	205.1
8	Nondurable goods, excluding petroleum and products	207.7	201.7	209.4	204.8	202.8	198.9	200.2
9	Capital goods, except automotive	563.2	548.5	568.9	568.3	542.7	540.5	542.4
10	Civilian aircraft, engines, and parts	130.7	126.1	138.3	138.2	119.5	121.3	125.4
11	Computers, peripherals, and parts	49.5	47.0	50.4	52.0	49.5	44.1	42.5
12	Other	382.9	375.4	380.1	378.1	373.8	375.1	374.5
13	Automotive vehicles, engines, and parts	158.8	161.7	151.3	165.1	161.0	165.8	154.9
14	Consumer goods, except food and automotive	205.5	206.2	207.7	211.9	205.9	207.3	200.0
15	Durable goods	113.3	108.1	112.4	112.2	109.9	104.7	105.6
16	Nondurable goods	92.2	98.2	95.3	99.7	96.0	102.6	94.4
17	Other ²	66.0	65.4	67.8	61.8	63.4	65.4	70.8
18	Exports of services ¹	848.9	860.4	850.6	858.5	858.0	857.1	868.1
19	Transport	92.9	91.6	91.5	92.4	92.8	90.8	90.5
20	Travel (for all purposes including education)	214.7	215.8	213.2	218.7	215.4	212.8	216.2
21	Charges for the use of intellectual property n.e.c.	128.7	123.6	125.9	125.0	124.0	122.2	123.0
22	Other business services ³	369.5	385.1	375.2	378.9	381.3	386.7	393.5
23	Government goods and services n.e.c.	20.5	21.3	20.7	20.6	21.7	21.4	21.3
24	Other	22.7	23.1	24.0	22.9	22.8	23.1	23.5
25	Imports of goods and services	3,148.5	3,136.0	3,194.7	3,154.1	3,166.7	3,148.2	3,074.9
26	Imports of goods ¹	2,570.6	2,530.1	2,601.2	2,554.3	2,566.1	2,540.9	2,458.8
27	Foods, feeds, and beverages	148.4	151.7	149.4	150.0	154.4	153.5	148.8
28	Industrial supplies and materials	577.3	522.2	570.6	530.6	539.6	514.3	504.5
29	Durable goods	193.5	179.9	193.4	184.0	178.2	180.3	177.2
30	Nondurable goods	383.9	342.3	377.1	346.6	361.4	334.0	327.3
31	Petroleum and products	240.4	208.2	224.8	201.9	229.5	202.2	199.0
32	Nondurable goods, excluding petroleum and products	143.4	134.2	152.4	144.7	131.9	131.7	128.3
33	Capital goods, except automotive	695.9	681.5	700.4	689.2	682.7	679.2	674.8
34	Civilian aircraft, engines, and parts	55.5	62.8	57.8	65.6	64.0	61.4	60.1
35	Computers, peripherals, and parts	142.4	131.0	138.2	133.3	135.2	124.4	131.2
36	Other	498.1	487.7	504.4	490.3	483.5	493.3	483.5
37	Automotive vehicles, engines, and parts	373.1	377.5	384.1	382.1	388.0	383.1	356.8
38	Consumer goods, except food and automotive	649.1	657.0	666.2	670.6	661.3	671.7	624.3
39	Durable goods	338.4	329.7	345.3	347.7	326.0	336.5	308.5
40	Nondurable goods	310.7	327.3	320.9	322.9	335.3	335.3	315.8
41	Other	126.8	140.2	130.5	131.9	140.1	139.1	149.7
42	Imports of services ¹	577.9	605.9	593.4	599.8	600.6	607.2	616.0
43	Transport	108.2	109.2	112.5	111.3	108.8	108.2	108.3
44	Travel (for all purposes including education)	144.5	152.8	149.5	152.1	151.6	152.0	155.6
45	Charges for the use of intellectual property n.e.c.	56.1	58.9	57.8	58.0	58.1	59.2	60.4
46	Other business services ³	235.6	249.8	239.7	243.8	247.1	252.3	256.1
47	Government goods and services n.e.c.	23.0	24.0	23.1	23.5	23.9	24.3	24.3
48	Other	10.5	11.2	11.0	11.1	11.2	11.3	11.4
	Addenda:	---	---	---	---	---	---	---
49	Exports of durable goods	1,005.8	981.6	1,001.2	1,010.1	976.2	973.5	966.4
50	Exports of nondurable goods	655.5	662.3	658.8	651.6	669.9	664.5	663.0

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods ⁴	145.4	146.2	132.1	141.9	152.8	152.1	138.1
52	Exports of nonagricultural goods	1,515.9	1,497.6	1,527.9	1,519.9	1,493.3	1,485.9	1,491.3
53	Imports of durable goods	1,664.3	1,638.6	1,688.5	1,668.9	1,644.9	1,648.6	1,592.2
54	Imports of nondurable goods	906.3	891.4	912.8	885.4	921.2	892.3	866.7
55	Imports of nonpetroleum goods	2,330.2	2,321.9	2,376.5	2,352.5	2,336.6	2,338.7	2,259.8

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	2,532.9	2,532.9	2,528.5	2,554.4	2,517.5	2,523.4	2,536.3
2	Exports of goods ¹	1,782.8	1,786.3	1,782.5	1,802.6	1,775.3	1,784.7	1,782.4
3	Foods, feeds, and beverages	158.7	161.1	144.3	156.9	170.1	166.3	151.3
4	Industrial supplies and materials	611.5	630.2	623.3	620.3	620.2	627.9	652.4
5	Durable goods	148.0	142.1	146.4	144.7	141.7	141.8	140.0
6	Nondurable goods	467.5	493.5	481.5	480.2	483.5	491.4	519.0
7	Petroleum and products	266.1	295.2	282.2	280.0	285.4	293.9	321.6
8	Nondurable goods, excluding petroleum and products	218.1	219.6	218.4	218.9	217.9	218.7	223.0
9	Capital goods, except automotive	574.4	556.7	578.8	577.2	551.4	548.2	549.9
10	Civilian aircraft, engines, and parts	112.1	105.1	117.5	116.3	99.6	100.7	103.8
11	Computers, peripherals, and parts ²	60.1	60.3	61.7	64.6	63.5	57.1	55.9
12	Other	403.1	393.4	399.7	397.1	392.2	392.8	391.5
13	Automotive vehicles, engines, and parts	156.9	159.2	149.4	162.5	157.9	163.2	153.1
14	Consumer goods, except food and automotive	220.8	220.8	223.5	228.1	220.4	220.9	213.8
15	Durable goods	120.1	115.3	119.4	119.9	117.1	111.3	112.8
16	Nondurable goods	100.7	105.7	104.1	108.4	103.5	109.8	101.2
17	Other ³	69.3	69.4	71.3	65.6	66.8	69.6	75.6
18	Exports of services ¹	755.4	752.4	751.7	757.8	748.0	745.5	758.4
19	Transport	97.7	96.5	96.8	97.5	97.1	95.5	95.8
20	Travel (for all purposes including education)	199.2	196.4	196.8	201.3	195.3	193.1	196.0
21	Charges for the use of intellectual property n.e.c.	117.9	111.4	114.5	113.4	112.0	110.0	110.3
22	Other business services ⁴	310.5	317.8	312.5	316.5	313.4	316.3	325.1
23	Government goods and services n.e.c.	19.0	19.5	19.2	19.0	20.0	19.7	19.5
24	Other	11.8	11.2	12.1	11.1	11.1	11.2	11.3
25	Residual	-391.7	-434.7	-401.7	-403.2	-430.8	-438.0	-466.9
26	Imports of goods and services	3,453.0	3,486.5	3,511.6	3,498.3	3,498.2	3,513.6	3,435.9
27	Imports of goods ¹	2,916.1	2,923.2	2,962.0	2,940.7	2,941.7	2,949.6	2,860.8
28	Foods, feeds, and beverages	141.3	145.0	142.1	143.1	143.8	147.2	146.0
29	Industrial supplies and materials	752.9	712.1	747.8	723.4	715.4	714.6	694.8
30	Durable goods	195.5	185.9	197.1	189.2	186.2	186.8	181.3
31	Nondurable goods	551.8	520.6	544.0	528.4	523.8	522.2	508.1
32	Petroleum and products	397.0	369.4	380.9	369.5	376.4	367.9	363.8
33	Nondurable goods, excluding petroleum and products	150.9	145.9	155.5	151.3	143.8	148.0	140.5
34	Capital goods, except automotive	770.4	763.1	778.2	766.5	763.5	761.8	760.4
35	Civilian aircraft, engines, and parts	51.4	56.1	53.5	59.7	57.4	54.2	53.1
36	Computers, peripherals, and parts ²	151.6	147.5	148.0	144.9	151.0	141.4	152.6
37	Other	569.6	560.7	578.9	562.4	555.8	567.9	556.7
38	Automotive vehicles, engines, and parts	388.9	396.2	400.9	399.5	407.4	402.8	375.2
39	Consumer goods, except food and automotive	721.1	742.4	745.5	755.2	746.8	758.6	708.7
40	Durable goods	437.6	442.5	453.6	463.0	435.8	452.4	418.8
41	Nondurable goods	290.4	304.4	299.2	300.7	312.8	311.0	293.2
42	Other	125.1	139.0	128.6	130.2	138.9	138.2	148.8
43	Imports of services ¹	539.9	562.3	552.0	558.1	557.2	563.7	570.1
44	Transport	101.4	101.8	103.5	102.6	101.7	102.1	100.7
45	Travel (for all purposes including education)	145.5	154.7	151.1	154.4	153.1	154.2	157.1
46	Charges for the use of intellectual property n.e.c.	51.4	53.1	52.6	52.6	52.5	53.3	54.1
47	Other business services ⁴	211.9	221.4	214.2	218.0	218.8	222.3	226.5
48	Government goods and services n.e.c.	21.9	23.2	22.6	22.8	23.1	23.6	23.3
49	Other	9.5	10.0	9.8	9.8	9.9	10.0	10.1
50	Residual	12.3	29.7	19.5	24.7	29.9	30.3	34.1
	Addenda:	---	---	---	---	---	---	---

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates
Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
51	Exports of durable goods	1,033.6	1,007.9	1,029.0	1,037.2	1,001.3	999.5	993.3
52	Exports of nondurable goods	758.1	791.7	763.1	775.6	787.1	799.6	804.3
53	Exports of agricultural goods ⁵	173.2	176.7	159.6	171.2	185.7	184.1	165.8
54	Exports of nonagricultural goods	1,609.3	1,609.5	1,620.8	1,630.5	1,590.6	1,601.4	1,615.5
55	Imports of durable goods	1,849.5	1,851.5	1,887.5	1,874.5	1,858.6	1,866.1	1,806.9
56	Imports of nondurable goods	1,058.2	1,063.6	1,065.8	1,057.5	1,075.2	1,075.4	1,046.3
57	Imports of nonpetroleum goods	2,489.7	2,514.6	2,543.9	2,530.9	2,527.5	2,540.3	2,459.6

Legend / Footnotes:

n.e.c. Not elsewhere classified

1. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Gross saving	3,795.2	---	3,785.9	3,909.8	3,866.8	3,826.7	---
2	Net saving	503.8	---	427.8	507.6	420.3	340.9	---
3	Net private saving	1,752.7	---	1,752.2	1,842.3	1,793.3	1,793.4	---
4	Domestic business	542.3	---	504.6	466.8	510.7	529.1	---
5	Undistributed corporate profits	531.1	---	465.6	475.4	512.9	497.1	---
6	Inventory valuation adjustment, corporate	-51.5	---	-15.2	-15.5	-4.4	27.9	---
7	Capital consumption adjustment, corporate	62.7	5.2	54.3	6.9	2.2	4.1	7.4
8	Households and institutions	1,210.4	1,298.8	1,247.6	1,375.5	1,282.6	1,264.3	1,272.8
9	Personal saving	1,210.4	1,298.8	1,247.6	1,375.5	1,282.6	1,264.3	1,272.8
10	Net government saving	-1,248.9	---	-1,324.5	-1,334.7	-1,373.0	-1,452.6	---
11	Federal	-1,009.8	---	-1,067.6	-1,122.9	-1,188.0	-1,225.2	---
12	State and local	-239.2	---	-256.8	-211.7	-185.0	-227.4	---
13	Consumption of fixed capital	3,291.4	3,463.0	3,358.1	3,402.2	3,446.5	3,485.9	3,517.5
14	Private	2,725.8	2,876.1	2,784.2	2,822.6	2,861.9	2,896.1	2,923.9
15	Domestic business	2,151.4	2,274.4	2,198.0	2,230.9	2,264.4	2,290.2	2,312.1
16	Households and institutions	574.4	601.8	586.3	591.8	597.5	605.9	611.9
17	Government	565.7	586.9	573.9	579.5	584.6	589.8	593.6
18	Federal	286.1	294.2	289.0	291.9	292.6	295.1	297.4
19	State and local	279.6	292.7	284.9	287.7	292.0	294.7	296.2
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	3,806.0	---	3,835.1	3,951.9	3,969.3	3,976.2	---
21	Gross domestic investment	4,315.5	4,479.1	4,420.6	4,498.5	4,483.4	4,483.1	4,451.3
22	Gross private domestic investment	3,628.3	3,744.2	3,725.2	3,783.4	3,749.5	3,744.6	3,699.2
23	Domestic business	2,769.6	2,856.5	2,865.3	2,907.8	2,873.2	2,852.4	2,792.6
24	Households and institutions	858.7	887.6	860.0	875.6	876.2	892.2	906.6
25	Gross government investment	687.2	734.9	695.4	715.1	733.9	738.5	752.1
26	Federal	290.4	309.5	298.7	303.1	304.7	311.2	318.9
27	State and local	396.8	425.4	396.7	412.0	429.2	427.4	433.2
28	Capital account transactions (net) ¹	-2.8	---	-10.5	0.5	0.4	0.5	---
29	Private	4.2	---	-2.1	12.0	5.4	4.2	---
30	Domestic business	6.8	---	24.0	4.2	-0.4	-0.4	---
31	Households and institutions	-2.7	---	-26.1	7.8	5.8	4.6	---
32	Government	-7.0	-5.4	-8.4	-11.5	-5.0	-3.7	-1.2
33	Federal	51.8	55.2	50.1	49.3	54.0	57.3	60.2
34	State and local	-58.8	-60.5	-58.5	-60.8	-59.0	-60.9	-61.5
35	Net lending or net borrowing (-), NIPAs	-506.7	---	-575.1	-547.0	-514.5	-507.4	---
36	Private	856.8	---	862.5	911.7	1,002.8	1,090.2	---
37	Domestic business	-72.0	---	-137.5	-172.3	4.6	116.7	---
38	Households and institutions	928.8	---	1,000.0	1,083.9	998.1	973.5	---
39	Government	-1,363.4	---	-1,437.6	-1,458.7	-1,517.3	-1,597.6	---
40	Federal	-1,065.8	---	-1,127.5	-1,183.4	-1,254.1	-1,298.6	---
41	State and local	-297.6	---	-310.1	-275.3	-263.2	-299.0	---
42	Statistical discrepancy	10.8	---	49.2	42.1	102.5	149.5	---
	Addenda:	---	---	---	---	---	---	---
43	Gross private saving	4,478.4	---	4,536.4	4,664.9	4,655.2	4,689.5	---
44	Domestic business	2,693.7	---	2,702.6	2,697.6	2,775.0	2,819.2	---
45	Households and institutions	1,784.8	1,900.6	1,833.9	1,967.3	1,880.2	1,870.3	1,884.7
46	Gross government saving	-683.2	---	-750.6	-755.1	-788.4	-862.8	---
47	Federal	-723.6	---	-778.6	-831.1	-895.4	-930.1	---
48	State and local	40.4	---	28.1	76.0	107.0	67.4	---
49	Net domestic investment	1,024.0	1,016.1	1,062.5	1,096.3	1,036.9	997.3	933.8
50	Private	902.5	868.0	941.0	960.7	887.6	848.5	775.3

Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
51	Domestic business	618.2	582.2	667.3	677.0	608.9	562.3	480.5
52	Households and institutions	284.3	285.9	273.7	283.8	278.7	286.2	294.7
53	Government	121.5	148.0	121.5	135.6	149.3	148.7	158.5
54	Federal	4.3	15.3	9.7	11.2	12.1	16.1	21.5
55	State and local	117.2	132.8	111.8	124.3	137.2	132.6	137.0
56	Gross saving as a percentage of gross national income	18.2	---	17.9	18.3	18.0	17.6	---
57	Net saving as a percentage of gross national income	2.4	---	2.0	2.4	2.0	1.6	---
58	Disaster losses ²	51.2	0.0	64.0	0.0	0.0	0.0	0.0
59	Private	51.0	0.0	64.0	0.0	0.0	0.0	0.0
60	Domestic business	9.0	0.0	24.0	0.0	0.0	0.0	0.0
61	Households and institutions	42.0	0.0	40.0	0.0	0.0	0.0	0.0
62	Government	0.2	0.0	0.0	0.0	0.0	0.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.2	0.0	0.0	0.0	0.0	0.0	0.0

Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	4.6	1.3	2.7	3.2	-1.4	-0.8	-0.5
2	Nonresidential	6.4	2.1	4.8	4.4	-1.0	-2.3	-2.3
3	Structures	4.1	-4.3	-9.0	4.0	-11.1	-9.9	-8.1
4	Commercial and health care	-0.1	-5.2	-9.8	7.0	-13.8	-4.6	-5.0
5	Manufacturing	-6.1	1.8	-4.8	17.8	-17.4	7.3	-2.4
6	Power and communication	-0.7	-3.5	-15.7	1.9	-2.2	1.5	0.0
7	Mining exploration, shafts, and wells ¹	24.2	-7.9	-11.6	-0.7	-15.6	-29.5	-18.2
8	Other structures ²	2.6	-3.1	-0.3	-0.1	-6.3	-13.5	-13.1
9	Equipment	6.8	1.3	7.4	-0.1	0.8	-3.8	-4.4
10	Information processing equipment	9.2	3.9	-1.9	9.2	6.9	-6.4	0.8
11	Computers and peripheral equipment	9.9	4.7	-6.7	9.2	34.7	-29.2	29.7
12	Other ³	9.0	3.6	0.1	9.2	-2.9	4.9	-8.9
13	Industrial equipment	4.5	1.1	6.5	-3.4	1.6	6.7	-12.5
14	Transportation equipment	6.4	-1.1	21.4	-4.1	-9.3	-11.3	-1.9
15	Other equipment ⁴	5.6	0.2	8.1	-5.7	3.1	-0.4	-6.9
16	Intellectual property products	7.4	7.6	11.7	10.8	3.6	4.7	4.0
17	Software ⁵	10.6	9.9	10.6	14.7	5.8	9.9	5.3
18	Research and development ⁶	5.3	6.6	13.5	9.7	2.7	0.6	3.4
19	Entertainment, literary, and artistic originals	4.6	3.0	7.7	0.8	-0.3	4.1	1.3
20	Residential	-1.5	-1.5	-4.7	-1.0	-3.0	4.6	6.2
21	Structures	-1.5	-1.6	-4.6	-1.1	-3.0	4.6	6.1
22	Permanent site	-0.4	-5.7	-10.5	-11.4	-2.3	1.7	8.2
23	Single family	0.9	-7.2	-15.6	-14.6	-3.7	4.5	15.1
24	Multifamily	-6.3	1.3	17.7	4.3	3.7	-9.1	-18.1
25	Other structures ⁷	-2.4	1.8	0.3	7.5	-3.6	6.7	4.6
26	Equipment	0.8	0.4	-8.1	4.2	2.5	9.7	8.2
	Addenda:	---	---	---	---	---	---	---
27	Private fixed investment in structures	1.0	-2.8	-6.6	1.1	-6.8	-2.1	-0.3
28	Private fixed investment in new structures	2.3	-3.2	-6.3	0.3	-8.4	-3.5	-1.4
29	Nonresidential structures ⁸	4.3	-4.4	-9.2	3.8	-11.3	-9.7	-8.0
30	Residential structures ⁹	0.4	-2.0	-3.2	-3.2	-5.3	3.2	5.4
31	Private fixed investment in information processing equipment and software	9.9	6.8	3.9	11.9	6.3	1.4	3.1

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:	---	---	---	---	---	---	---
1	Private fixed investment	4.6	1.3	2.7	3.2	-1.4	-0.8	-0.5
	Percentage points at annual rates:	---	---	---	---	---	---	---
2	Nonresidential	4.90	1.62	3.70	3.44	-0.79	-1.81	-1.84
3	Structures	0.73	-0.78	-1.68	0.69	-2.05	-1.77	-1.41
4	Commercial and health care	0.00	-0.28	-0.53	0.35	-0.76	-0.24	-0.26
5	Manufacturing	-0.12	0.03	-0.09	0.31	-0.36	0.13	-0.05
6	Power and communication	-0.02	-0.12	-0.56	0.06	-0.07	0.05	0.00
7	Mining exploration, shafts, and wells ¹	0.79	-0.30	-0.49	-0.03	-0.63	-1.21	-0.64
8	Other structures ²	0.09	-0.11	-0.01	0.00	-0.22	-0.50	-0.47
9	Equipment	2.30	0.44	2.45	-0.01	0.29	-1.30	-1.52
10	Information processing equipment	1.03	0.44	-0.22	1.01	0.76	-0.74	0.09
11	Computers and peripheral equipment	0.32	0.15	-0.23	0.29	0.99	-1.13	0.83
12	Other ³	0.71	0.29	0.01	0.72	-0.24	0.38	-0.74
13	Industrial equipment	0.31	0.07	0.44	-0.23	0.11	0.45	-0.92
14	Transportation equipment	0.54	-0.09	1.65	-0.35	-0.81	-0.97	-0.16
15	Other equipment ⁴	0.41	0.01	0.59	-0.44	0.23	-0.03	-0.53
16	Intellectual property products	1.88	1.97	2.92	2.76	0.97	1.25	1.09
17	Software ⁵	1.09	1.04	1.08	1.51	0.62	1.07	0.60
18	Research and development ⁶	0.68	0.85	1.65	1.23	0.36	0.09	0.46
19	Entertainment, literary, and artistic originals	0.12	0.08	0.19	0.02	-0.01	0.10	0.03
20	Residential	-0.34	-0.34	-1.04	-0.22	-0.64	0.98	1.31
21	Structures	-0.34	-0.34	-1.01	-0.24	-0.65	0.95	1.28
22	Permanent site	-0.04	-0.55	-1.05	-1.11	-0.21	0.16	0.73
23	Single family	0.07	-0.58	-1.32	-1.18	-0.27	0.32	1.06
24	Multifamily	-0.12	0.02	0.28	0.07	0.06	-0.17	-0.33
25	Other structures ⁷	-0.30	0.22	0.03	0.87	-0.44	0.79	0.56
26	Equipment	0.00	0.00	-0.03	0.01	0.01	0.03	0.03
	Addenda:	---	---	---	---	---	---	---
27	Private fixed investment in structures	0.38	-1.12	-2.69	0.46	-2.70	-0.82	-0.13
28	Private fixed investment in new structures	0.81	-1.11	-2.22	0.10	-2.94	-1.17	-0.47
29	Nonresidential structures ⁸	0.74	-0.77	-1.66	0.65	-2.02	-1.69	-1.35
30	Residential structures ⁹	0.07	-0.35	-0.56	-0.55	-0.91	0.52	0.88
31	Private fixed investment in information processing equipment and software	2.12	1.48	0.86	2.52	1.38	0.32	0.68

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	129.126	130.789	130.287	131.323	130.851	130.579	130.405
2	Nonresidential	127.083	129.728	129.137	130.541	130.211	129.461	128.698
3	Structures	112.821	107.945	111.256	112.345	109.082	106.289	104.062
4	Commercial and health care	156.850	148.679	151.639	154.237	148.609	146.866	145.004
5	Manufacturing	118.980	121.073	119.577	124.570	118.744	120.849	120.129
6	Power and communication	104.786	101.104	100.849	101.336	100.769	101.155	101.155
7	Mining exploration, shafts, and wells ¹	77.594	71.432	77.967	77.821	74.581	68.333	64.994
8	Other structures ²	136.493	132.263	137.493	137.448	135.247	130.436	125.923
9	Equipment	127.646	129.263	130.078	130.047	130.317	129.075	127.615
10	Information processing equipment	150.494	156.348	152.208	155.602	158.223	155.627	155.940
11	Computers and peripheral equipment ³	119.285	124.837	118.544	121.190	130.564	119.774	127.821
12	Other ⁴	165.779	171.709	168.868	172.632	171.366	173.421	169.416
13	Industrial equipment	112.929	114.137	114.792	113.814	114.275	116.143	112.318
14	Transportation equipment	130.106	128.668	134.525	133.139	129.934	126.110	125.491
15	Other equipment ⁵	111.171	111.406	112.964	111.307	112.165	112.066	110.086
16	Intellectual property products	137.497	147.927	142.038	145.736	147.047	148.732	150.192
17	Software ⁶	151.978	167.078	157.332	162.834	165.130	169.067	171.282
18	Research and development ⁷	130.536	139.101	134.868	138.016	138.931	139.148	140.307
19	Entertainment, literary, and artistic originals	118.680	122.297	121.408	121.645	121.561	122.796	123.187
20	Residential	139.546	137.419	137.255	136.894	135.870	137.422	139.489
21	Structures	139.394	137.223	137.129	136.739	135.685	137.207	139.260
22	Permanent site	167.085	157.548	161.924	157.114	156.203	156.874	160.002
23	Single family	164.071	152.260	157.235	151.137	149.722	151.375	156.806
24	Multifamily	187.726	190.206	191.477	193.485	195.270	190.673	181.396
25	Other structures ⁸	123.311	125.515	122.757	125.001	123.858	125.890	127.309
26	Equipment	149.470	150.125	145.465	146.969	147.871	151.317	154.344
	Addenda:	---	---	---	---	---	---	---
27	Private fixed investment in structures	125.410	121.894	123.511	123.864	121.706	121.054	120.953
28	Private fixed investment in new structures	128.366	124.254	126.894	126.974	124.218	123.129	122.695
29	Nonresidential structures ⁹	112.647	107.697	111.064	112.109	108.791	106.038	103.849
30	Residential structures ¹⁰	150.867	147.846	149.522	148.300	146.279	147.434	149.369
31	Private fixed investment in information processing equipment and software	151.216	161.528	154.675	159.083	161.547	162.123	163.360

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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8. *Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.*
9. *Excludes net purchases of used structures and brokers' commissions on the sale of structures.*
10. *Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.*

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	108.507	110.199	109.096	109.577	110.110	110.426	110.685
2	Nonresidential	103.515	104.740	103.839	104.241	104.770	104.911	105.038
3	Structures	117.062	121.101	119.087	119.899	121.074	121.543	121.888
4	Commercial and health care	115.150	120.412	117.422	118.253	120.142	121.431	121.823
5	Manufacturing	116.285	123.181	119.412	120.427	123.356	124.211	124.731
6	Power and communication	110.600	114.135	112.617	113.417	113.979	114.384	114.759
7	Mining exploration, shafts, and wells ¹	116.262	116.671	117.371	117.709	117.799	115.895	115.283
8	Other structures ²	123.876	128.857	125.843	127.053	127.966	129.627	130.781
9	Equipment	97.396	97.617	97.436	97.669	97.764	97.487	97.546
10	Information processing equipment	81.970	79.694	81.213	80.698	79.946	79.379	78.752
11	Computers and peripheral equipment	96.183	92.823	95.910	95.154	93.266	92.118	90.755
12	Other ³	76.779	74.876	75.869	75.434	75.065	74.693	74.311
13	Industrial equipment	103.105	104.725	103.789	104.343	104.582	104.894	105.079
14	Transportation equipment	107.738	108.867	107.390	107.928	109.370	108.564	109.606
15	Other equipment ⁴	106.137	109.040	107.584	108.657	108.841	109.190	109.472
16	Intellectual property products	103.282	104.219	102.984	103.378	104.123	104.638	104.738
17	Software ⁵	91.905	91.186	91.344	91.200	91.558	91.533	90.453
18	Research and development ⁶	112.850	115.452	112.795	113.727	114.807	115.977	117.298
19	Entertainment, literary, and artistic originals	107.338	108.402	107.163	107.578	108.590	108.611	108.830
20	Residential	130.488	134.297	132.267	133.108	133.655	134.780	135.646
21	Structures	131.698	135.585	133.470	134.326	134.901	136.081	137.031
22	Permanent site	133.396	137.740	135.365	136.869	136.963	137.976	139.151
23	Single family	131.254	135.540	133.121	134.695	134.594	135.766	137.105
24	Multifamily	142.265	147.111	144.978	146.147	147.121	147.406	147.771
25	Other structures ⁷	130.423	133.958	132.045	132.417	133.343	134.642	135.429
26	Equipment	82.012	82.875	84.013	84.249	83.743	82.844	80.663
	Addenda:	---	---	---	---	---	---	---
27	Private fixed investment in structures	124.525	128.483	126.415	127.249	128.111	128.952	129.620
28	Private fixed investment in new structures	121.677	125.507	123.522	124.417	125.294	125.862	126.455
29	Nonresidential structures ⁸	116.931	121.021	119.000	119.832	121.067	121.443	121.743
30	Residential structures ⁹	127.234	130.789	128.845	129.812	130.299	131.074	131.972
31	Private fixed investment in information processing equipment and software	86.445	84.887	85.777	85.433	85.194	84.880	84.042

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	3,573.6	3,675.9	3,625.2	3,670.1	3,674.7	3,677.6	3,681.3
2	Nonresidential	2,786.9	2,878.4	2,840.7	2,882.7	2,890.0	2,877.2	2,863.7
3	Structures	633.2	626.6	635.2	645.8	633.2	619.4	608.1
4	Commercial and health care	187.4	185.8	184.8	189.3	185.3	185.1	183.4
5	Manufacturing	64.7	69.7	66.8	70.2	68.5	70.2	70.1
6	Power and communication	118.6	118.1	116.3	117.7	117.6	118.5	118.8
7	Mining exploration, shafts, and wells ¹	137.9	127.5	139.9	140.1	134.4	121.1	114.6
8	Other structures ²	124.5	125.4	127.4	128.6	127.4	124.5	121.2
9	Equipment	1,222.6	1,240.9	1,246.4	1,249.0	1,252.9	1,237.4	1,224.1
10	Information processing equipment	408.6	412.7	409.5	416.0	419.0	409.2	406.8
11	Computers and peripheral equipment	118.8	119.9	117.7	119.4	126.1	114.2	120.1
12	Other ³	289.8	292.8	291.8	296.6	292.9	295.0	286.7
13	Industrial equipment	245.9	252.5	251.6	250.8	252.4	257.3	249.3
14	Transportation equipment	301.8	301.6	311.0	309.4	306.0	294.8	296.1
15	Other equipment ⁴	266.3	274.1	274.2	272.9	275.5	276.1	271.9
16	Intellectual property products	931.1	1,010.9	959.1	987.9	1,003.9	1,020.5	1,031.5
17	Software ⁵	380.0	414.5	391.0	404.1	411.4	421.1	421.5
18	Research and development ⁶	461.7	503.4	476.8	492.0	499.9	505.8	515.9
19	Entertainment, literary, and artistic originals	89.4	93.0	91.3	91.8	92.6	93.6	94.1
20	Residential	786.7	797.5	784.4	787.4	784.7	800.3	817.6
21	Structures	773.7	784.4	771.6	774.3	771.6	787.1	804.4
22	Permanent site	344.4	335.5	338.8	332.4	330.7	334.6	344.2
23	Single family	284.3	272.5	276.3	268.7	266.0	271.3	283.8
24	Multifamily	60.1	63.0	62.5	63.7	64.7	63.3	60.3
25	Other structures ⁷	429.3	448.9	432.7	441.9	440.9	452.5	460.3
26	Equipment	12.9	13.1	12.9	13.1	13.1	13.2	13.1
	Addenda:	---	---	---	---	---	---	---
27	Private fixed investment in structures	1,406.9	1,411.0	1,406.8	1,420.1	1,404.8	1,406.5	1,412.6
28	Private fixed investment in new structures	1,226.5	1,224.5	1,230.8	1,240.5	1,222.2	1,216.9	1,218.4
29	Nonresidential structures ⁸	614.1	607.5	616.2	626.3	614.0	600.4	589.4
30	Residential structures ⁹	612.4	617.0	614.7	614.2	608.1	616.6	628.9
31	Private fixed investment in information processing equipment and software	788.6	827.3	800.5	820.0	830.4	830.3	828.3

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	3,293.4	3,335.8	3,323.0	3,349.4	3,337.4	3,330.5	3,326.0
2	Nonresidential	2,692.3	2,748.3	2,735.8	2,765.6	2,758.5	2,742.7	2,726.5
3	Structures	540.9	517.5	533.4	538.6	523.0	509.6	498.9
4	Commercial and health care	162.8	154.3	157.4	160.1	154.2	152.4	150.5
5	Manufacturing	55.7	56.6	55.9	58.3	55.5	56.5	56.2
6	Power and communication	107.3	103.5	103.2	103.7	103.1	103.5	103.5
7	Mining exploration, shafts, and wells ¹	118.6	109.2	119.2	119.0	114.0	104.5	99.4
8	Other structures ²	100.5	97.4	101.2	101.2	99.6	96.0	92.7
9	Equipment	1,255.3	1,271.2	1,279.2	1,278.9	1,281.5	1,269.3	1,255.0
10	Information processing equipment	498.5	517.9	504.2	515.4	524.1	515.5	516.5
11	Computers and peripheral equipment ³	123.5	129.2	122.7	125.5	135.2	124.0	132.3
12	Other ⁴	377.5	391.0	384.5	393.1	390.2	394.9	385.8
13	Industrial equipment	238.5	241.1	242.5	240.4	241.4	245.3	237.2
14	Transportation equipment	280.1	277.0	289.6	286.6	279.7	271.5	270.2
15	Other equipment ⁵	250.9	251.4	254.9	251.2	253.1	252.9	248.4
16	Intellectual property products	901.6	969.9	931.3	955.6	964.2	975.2	984.8
17	Software ⁶	413.5	454.6	428.0	443.0	449.3	460.0	466.0
18	Research and development ⁷	409.2	436.0	422.7	432.6	435.5	436.2	439.8
19	Entertainment, literary, and artistic originals	83.3	85.8	85.2	85.4	85.3	86.2	86.5
20	Residential	602.9	593.7	593.0	591.4	587.0	593.7	602.6
21	Structures	587.5	578.4	578.0	576.3	571.9	578.3	587.0
22	Permanent site	258.2	243.5	250.2	242.8	241.4	242.4	247.2
23	Single family	216.6	201.0	207.6	199.5	197.7	199.8	207.0
24	Multifamily	42.3	42.8	43.1	43.6	44.0	42.9	40.8
25	Other structures ⁸	329.2	335.1	327.7	333.7	330.6	336.1	339.9
26	Equipment	15.7	15.8	15.3	15.5	15.6	15.9	16.3
27	Residual	-31.6	-46.0	-37.9	-42.8	-46.6	-48.2	-46.4
	Addenda:	---	---	---	---	---	---	---
28	Private fixed investment in structures	1,129.8	1,098.2	1,112.7	1,115.9	1,096.5	1,090.6	1,089.7
29	Private fixed investment in new structures	1,008.0	975.7	996.4	997.0	975.4	966.8	963.4
30	Nonresidential structures ⁹	525.2	502.1	517.8	522.7	507.2	494.4	484.2
31	Residential structures ¹⁰	481.3	471.7	477.0	473.1	466.7	470.3	476.5
32	Private fixed investment in information processing equipment and software	912.3	974.5	933.2	959.7	974.6	978.1	985.5

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018		2019			
				Q4	Q1	Q2	Q3	Q4	
1	Change in private inventories	54.7	68.3	100.1	113.3	74.8	67.0	17.9	
2	Farm	-7.8	-7.6	-11.3	-10.1	-8.2	-7.6	-4.3	
3	Mining, utilities, and construction	-1.8	4.0	0.7	1.9	8.6	1.3	4.3	
4	Manufacturing	2.7	27.4	-2.7	31.1	19.7	29.2	29.6	
5	Durable goods industries	8.4	21.4	10.0	15.2	21.3	25.6	23.4	
6	Nondurable goods industries	-5.7	6.0	-12.7	15.9	-1.6	3.6	6.2	
7	Wholesale trade	25.9	24.3	55.2	52.4	39.6	5.8	-0.8	
8	Durable goods industries	32.0	12.2	60.1	21.6	30.9	9.0	-12.8	
9	Nondurable goods industries	-6.1	12.1	-4.9	30.9	8.7	-3.2	12.1	
10	Retail trade	22.8	11.5	37.2	28.1	7.7	27.6	-17.6	
11	Motor vehicle and parts dealers	22.7	5.2	24.5	14.0	2.8	21.6	-17.5	
12	Food and beverage stores	-0.6	1.2	-0.2	0.1	3.0	1.0	0.6	
13	General merchandise stores	-1.5	-0.4	-1.5	2.6	-2.1	1.7	-3.9	
14	Other retail stores	2.2	5.5	14.5	11.4	3.9	3.3	3.3	
15	Other industries	12.9	8.7	20.9	9.8	7.4	10.8	6.7	
	Addenda:	---	---	---	---	---	---	---	
16	Change in private inventories	54.7	68.3	100.1	113.3	74.8	67.0	17.9	
17	Durable goods industries	63.3	43.8	95.0	56.2	59.1	60.6	-0.7	
18	Nondurable goods industries	-8.6	24.4	5.0	57.1	15.7	6.4	18.6	
19	Nonfarm industries	62.5	75.8	111.4	123.4	83.0	74.7	22.2	
20	Nonfarm change in book value ¹	119.0	69.3	136.1	140.7	76.3	36.4	23.5	
21	Nonfarm inventory valuation adjustment ²	-56.5	6.6	-24.8	-17.3	6.7	38.2	-1.4	
22	Wholesale trade	25.9	24.3	55.2	52.4	39.6	5.8	-0.8	
23	Merchant wholesale trade	28.6	16.8	58.2	42.0	32.4	-3.8	-3.3	
24	Durable goods industries	31.6	9.9	59.0	20.2	26.7	5.2	-12.7	
25	Nondurable goods industries	-3.0	7.0	-0.8	21.8	5.7	-9.0	9.4	
26	Nonmerchant wholesale trade	-2.7	7.5	-3.0	10.5	7.2	9.6	2.6	

Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Change in private inventories	48.1	67.0	93.0	116.0	69.4	69.4	13.0
2	Farm	-9.0	-11.1	-13.7	-14.2	-11.0	-11.3	-7.7
3	Mining, utilities, and construction	-1.8	4.3	0.6	2.0	9.0	1.4	4.7
4	Manufacturing	1.9	28.7	-5.9	36.9	17.6	29.3	30.8
5	Durable goods industries	8.0	20.6	10.0	15.7	20.2	24.6	21.6
6	Nondurable goods industries	-7.0	7.5	-17.5	21.9	-4.0	3.6	8.7
7	Wholesale trade	26.2	25.1	55.5	54.5	40.0	6.4	-0.5
8	Durable goods industries	31.5	11.9	59.0	21.0	30.5	8.9	-12.7
9	Nondurable goods industries	-5.8	13.2	-4.2	33.7	9.3	-2.7	12.4
10	Retail trade	22.4	11.3	37.1	27.5	8.0	26.4	-16.8
11	Motor vehicle and parts dealers	23.1	5.2	24.9	14.1	2.9	21.8	-17.7
12	Food and beverage stores	-0.6	1.1	-0.2	0.1	2.8	1.0	0.6
13	General merchandise stores	-1.4	-0.4	-1.4	2.5	-1.9	1.6	-3.7
14	Other retail stores	2.3	5.4	14.7	11.2	4.2	2.9	3.2
15	Other industries	5.4	6.4	13.5	6.1	4.2	12.6	2.9
16	Residual	3.4	2.7	7.5	1.9	3.2	5.0	0.8
	Addenda:	---	---	---	---	---	---	---
17	Change in private inventories	48.1	67.0	93.0	116.0	69.4	69.4	13.0
18	Durable goods industries	62.3	42.6	93.5	55.8	57.5	59.3	-2.4
19	Nondurable goods industries	-15.7	23.9	-2.4	60.0	11.0	9.0	15.7
20	Nonfarm industries	55.2	75.2	103.0	126.6	77.9	77.6	18.9
21	Wholesale trade	26.2	25.1	55.5	54.5	40.0	6.4	-0.5
22	Merchant wholesale trade	28.6	17.2	58.2	43.2	32.3	-3.6	-3.1
23	Durable goods industries	31.2	9.7	58.0	19.8	26.3	5.2	-12.6
24	Nondurable goods industries	-2.7	7.5	-0.1	23.4	5.9	-8.8	9.5
25	Nonmerchant wholesale trade	-2.7	8.1	-3.2	11.4	7.8	10.4	2.7

Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	2,809.0	2,836.2	2,840.0	2,831.6	2,846.7
2	Farm	175.3	175.6	169.3	155.0	157.5
3	Mining, utilities, and construction	106.2	102.9	101.0	99.9	101.2
4	Manufacturing	815.3	818.8	813.7	811.3	821.5
5	Durable goods industries	490.8	489.9	489.5	492.7	498.2
6	Nondurable goods industries	324.4	329.0	324.2	318.5	323.3
7	Wholesale trade	804.8	817.8	827.7	827.1	829.3
8	Durable goods industries	458.6	464.9	470.1	471.3	467.4
9	Nondurable goods industries	346.2	352.9	357.6	355.7	362.0
10	Retail trade	689.6	700.2	702.1	710.6	708.7
11	Motor vehicle and parts dealers	250.0	255.6	255.8	262.1	257.7
12	Food and beverage stores	58.0	57.2	57.9	58.1	59.8
13	General merchandise stores	89.5	90.5	90.0	90.9	90.5
14	Other retail stores	292.0	296.9	298.5	299.5	300.8
15	Other industries	218.0	220.9	226.2	227.8	228.4
	Addenda:	---	---	---	---	---
16	Private inventories	2,809.0	2,836.2	2,840.0	2,831.6	2,846.7
17	Durable goods industries	1,300.4	1,313.1	1,319.1	1,330.5	1,328.8
18	Nondurable goods industries	1,508.5	1,523.1	1,521.0	1,501.1	1,517.9
19	Nonfarm industries	2,633.7	2,660.6	2,670.8	2,676.6	2,689.2
20	Wholesale trade	804.8	817.8	827.7	827.1	829.3
21	Merchant wholesale trade	678.6	688.6	696.6	694.6	696.0
22	Durable goods industries	393.0	398.8	403.2	403.7	399.9
23	Nondurable goods industries	285.7	289.8	293.4	291.0	296.1
24	Nonmerchant wholesale trade	126.1	129.2	131.1	132.4	133.4
25	Final sales of domestic business ²	1,200.3	1,211.2	1,228.3	1,240.3	1,253.7
26	Final sales of goods and structures of domestic business ²	641.0	650.2	658.9	665.0	672.8
	Ratios of private inventories to final sales of domestic business:	---	---	---	---	---
27	Private inventories to final sales	2.34	2.34	2.31	2.28	2.27
28	Nonfarm inventories to final sales	2.19	2.20	2.17	2.16	2.14
29	Nonfarm inventories to final sales of goods and structures	4.11	4.09	4.05	4.02	4.00

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	2,794.9	2,823.9	2,841.3	2,858.6	2,861.9
2	Farm	204.8	201.3	198.5	195.7	193.8
3	Mining, utilities, and construction	108.0	108.5	110.8	111.1	112.3
4	Manufacturing	826.8	836.0	840.4	847.7	855.4
5	Durable goods industries	471.6	475.6	480.6	486.8	492.2
6	Nondurable goods industries	355.4	360.9	359.9	360.8	362.9
7	Wholesale trade	798.8	812.4	822.4	824.0	823.8
8	Durable goods industries	450.0	455.2	462.9	465.1	461.9
9	Nondurable goods industries	348.8	357.2	359.5	358.8	361.9
10	Retail trade	663.2	670.1	672.1	678.7	674.5
11	Motor vehicle and parts dealers	253.0	256.5	257.2	262.6	258.2
12	Food and beverage stores	53.7	53.7	54.4	54.6	54.8
13	General merchandise stores	84.8	85.4	84.9	85.3	84.4
14	Other retail stores	273.9	276.7	277.7	278.5	279.3
15	Other industries	187.2	188.7	189.8	192.9	193.7
16	Residual	3.8	4.2	5.1	6.3	6.5
	Addenda:	---	---	---	---	---
17	Private inventories	2,794.9	2,823.9	2,841.3	2,858.6	2,861.9
18	Durable goods industries	1,268.7	1,282.7	1,297.1	1,311.9	1,311.3
19	Nondurable goods industries	1,523.5	1,538.5	1,541.2	1,543.5	1,547.4
20	Nonfarm industries	2,586.1	2,617.8	2,637.2	2,656.7	2,661.4
21	Wholesale trade	798.8	812.4	822.4	824.0	823.8
22	Merchant wholesale trade	669.0	679.8	687.9	687.0	686.2
23	Durable goods industries	385.9	390.9	397.4	398.7	395.6
24	Nondurable goods industries	283.3	289.1	290.6	288.4	290.8
25	Nonmerchant wholesale trade	129.9	132.8	134.7	137.3	138.0
26	Final sales of domestic business ²	1,097.6	1,106.0	1,114.2	1,120.6	1,130.8
27	Final sales of goods and structures of domestic business ²	612.0	619.9	625.1	629.4	636.3
	Ratios of private inventories to final sales of domestic business:	---	---	---	---	---
28	Private inventories to final sales	2.55	2.55	2.55	2.55	2.53
29	Nonfarm inventories to final sales	2.36	2.37	2.37	2.37	2.35
30	Nonfarm inventories to final sales of goods and structures	4.23	4.22	4.22	4.22	4.18

Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar inventory series are calculated to ensure that the chained (2012) dollar change in inventories for 2012 equals the current-dollar change in inventories for 2012 and that the average of the 2011 and 2012 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2012=100] Seasonally adjusted

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Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories ¹	100.501	100.436	99.956	99.054	99.468
2	Farm	85.553	87.239	85.257	79.180	81.265
3	Mining, utilities, and construction	98.289	94.822	91.174	89.873	90.110
4	Manufacturing	98.610	97.950	96.829	95.702	96.033
5	Durable goods industries	104.072	103.005	101.853	101.220	101.220
6	Nondurable goods industries	91.285	91.165	90.086	88.295	89.075
7	Wholesale trade	100.751	100.664	100.646	100.375	100.669
8	Durable goods industries	101.917	102.118	101.561	101.336	101.183
9	Nondurable goods industries	99.251	98.795	99.467	99.137	100.005
10	Retail trade	103.972	104.489	104.472	104.705	105.082
11	Motor vehicle and parts dealers	98.846	99.646	99.441	99.780	99.798
12	Food and beverage stores	108.129	106.556	106.489	106.452	109.178
13	General merchandise stores	105.511	105.973	105.959	106.544	107.186
14	Other retail stores	106.623	107.299	107.466	107.541	107.709
15	Other industries	116.411	117.063	119.196	118.087	117.951
	Addenda:	---	---	---	---	---
16	Private inventories	100.501	100.436	99.956	99.054	99.468
17	Durable goods industries	102.498	102.374	101.698	101.417	101.336
18	Nondurable goods industries	99.019	99.001	98.686	97.256	98.092
19	Nonfarm industries	101.839	101.637	101.271	100.752	101.045
20	Wholesale trade	100.751	100.664	100.646	100.375	100.669
21	Merchant wholesale trade	101.435	101.288	101.265	101.115	101.422
22	Durable goods industries	101.831	102.032	101.464	101.241	101.094
23	Nondurable goods industries	100.850	100.229	100.950	100.897	101.827
24	Nonmerchant wholesale trade	97.077	97.299	97.304	96.427	96.653

Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	National income without capital consumption adjustment	17,136.5	---	17,342.2	17,562.3	17,747.7	17,870.2	---
2	Domestic industries	16,868.6	---	17,089.5	17,304.5	17,446.7	17,561.2	---
3	Private industries	14,889.6	---	15,085.7	15,288.2	15,415.7	15,505.6	---
4	Agriculture, forestry, fishing, and hunting	119.7	---	117.2	115.7	121.6	127.3	---
5	Mining	202.7	---	219.3	196.0	198.4	197.9	---
6	Utilities	157.7	---	151.8	162.4	165.6	166.2	---
7	Construction	902.5	---	916.8	931.7	932.4	944.8	---
8	Manufacturing	1,635.3	---	1,665.7	1,645.8	1,656.1	1,665.5	---
9	Durable goods	964.9	---	967.9	997.4	995.8	986.1	---
10	Nondurable goods	670.4	---	697.8	648.4	660.3	679.4	---
11	Wholesale trade	958.2	---	997.9	1,006.1	1,008.2	1,019.4	---
12	Retail trade	1,124.1	---	1,128.2	1,161.7	1,183.0	1,192.0	---
13	Transportation and warehousing	554.4	---	578.6	576.1	575.6	588.8	---
14	Information	629.7	---	607.6	624.9	627.4	616.1	---
15	Finance, insurance, real estate, rental, and leasing	3,058.8	---	3,061.9	3,116.1	3,135.8	3,125.4	---
16	Professional and business services ¹	2,522.6	---	2,564.5	2,638.5	2,665.2	2,685.7	---
17	Educational services, health care, and social assistance	1,764.8	---	1,795.1	1,819.2	1,837.1	1,855.3	---
18	Arts, entertainment, recreation, accommodation, and food services	756.6	---	767.8	774.3	785.7	793.0	---
19	Other services, except government	502.5	---	513.4	519.6	523.6	528.3	---
20	Government	1,979.0	---	2,003.9	2,016.3	2,031.0	2,055.6	---
21	Rest of the world	267.9	---	252.6	257.9	301.0	309.0	---

Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Corporate profits with inventory valuation and capital consumption adjustments	2,074.6	---	2,085.6	2,006.9	2,082.7	2,078.0	---
2	Domestic industries	1,573.0	---	1,593.3	1,507.3	1,544.5	1,534.2	---
3	Financial ¹	399.8	---	385.0	407.2	409.7	405.0	---
4	Nonfinancial	1,173.2	---	1,208.3	1,100.1	1,134.8	1,129.3	---
5	Rest of the world	501.7	---	492.3	499.6	538.2	543.7	---
6	Receipts from the rest of the world	852.0	---	855.6	869.3	894.6	884.6	---
7	Less: Payments to the rest of the world	350.4	---	363.4	369.8	356.4	340.9	---
8	Corporate profits with inventory valuation adjustment	2,011.9	---	2,031.3	1,999.9	2,080.5	2,073.9	---
9	Domestic industries	1,510.3	---	1,539.1	1,500.4	1,542.3	1,530.1	---
10	Financial	405.0	---	390.8	419.0	422.4	417.7	---
11	Federal Reserve banks	63.6	---	56.8	50.6	55.6	50.6	---
12	Other financial ²	341.4	---	334.0	368.4	366.8	367.2	---
13	Nonfinancial	1,105.3	---	1,148.2	1,081.4	1,120.0	1,112.4	---
14	Utilities	-4.0	---	-10.7	-4.2	-1.4	-2.0	---
15	Manufacturing	283.7	---	303.0	260.1	265.5	274.8	---
16	Durable goods	132.0	---	126.1	140.4	136.2	130.4	---
17	Fabricated metal products	19.3	---	20.1	24.5	26.2	27.5	---
18	Machinery	12.0	---	13.0	14.9	15.9	17.9	---
19	Computer and electronic products	43.0	---	43.7	46.6	38.2	33.7	---
20	Electrical equipment, appliances, and components	6.1	---	0.9	2.0	2.4	2.5	---
21	Motor vehicles, bodies and trailers, and parts	-0.3	---	-3.5	-3.9	-2.0	-3.4	---
22	Other durable goods ³	51.9	---	51.8	56.4	55.6	52.3	---
23	Nondurable goods	151.7	---	176.9	119.7	129.3	144.3	---
24	Food and beverage and tobacco products	46.9	---	39.6	43.8	47.0	50.7	---
25	Petroleum and coal products	19.4	---	45.2	-0.2	9.7	14.3	---
26	Chemical products	58.5	---	65.4	52.9	49.1	53.3	---
27	Other nondurable goods ⁴	26.9	---	26.8	23.1	23.6	26.1	---
28	Wholesale trade	108.9	---	122.9	116.1	120.6	120.7	---
29	Retail trade	133.1	---	130.0	151.2	161.5	164.3	---
30	Transportation and warehousing	45.0	---	53.6	41.1	38.1	43.4	---
31	Information	121.7	---	111.4	108.6	111.6	78.0	---
32	Other nonfinancial ⁵	416.9	---	438.1	408.5	424.0	433.3	---
33	Rest of the world	501.7	---	492.3	499.6	538.2	543.7	---

Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

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Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Current dollars:	---	---	---	---	---	---	---
1	Gross domestic product	62,946	65,222	63,790	64,341	65,008	65,533	66,001
2	Gross national product	63,766	---	64,561	65,127	65,925	66,473	---
3	Personal income	54,501	56,621	55,198	55,975	56,526	56,815	57,164
4	Disposable personal income	48,147	49,980	48,856	49,397	49,824	50,198	50,500
5	Personal consumption expenditures	42,816	44,323	43,382	43,505	44,205	44,651	44,927
6	Goods	13,350	13,714	13,429	13,411	13,730	13,862	13,852
7	Durable goods	4,513	4,647	4,535	4,530	4,644	4,714	4,699
8	Nondurable goods	8,837	9,067	8,894	8,881	9,085	9,147	9,153
9	Services	29,466	30,609	29,953	30,094	30,475	30,790	31,075
	Chained (2012) dollars:	---	---	---	---	---	---	---
10	Gross domestic product	57,006	58,055	57,336	57,719	57,946	58,167	58,388
11	Gross national product	57,800	---	58,083	58,470	58,809	59,048	---
12	Disposable personal income	44,521	45,580	44,918	45,371	45,494	45,666	45,791
13	Personal consumption expenditures	39,592	40,420	39,885	39,958	40,363	40,620	40,738
14	Goods	14,018	14,473	14,138	14,178	14,459	14,626	14,630
15	Durable goods	5,156	5,376	5,205	5,203	5,359	5,457	5,484
16	Nondurable goods	8,899	9,142	8,971	9,010	9,143	9,217	9,198
17	Services	25,656	26,061	25,832	25,869	26,019	26,125	26,231
18	Population (midperiod, thousands)	326,949	328,527	327,602	327,923	328,270	328,730	329,186

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	7.5	-0.1	1.3	-7.6	-7.6	34.7	-26.2
2	Auto output	-17.5	-20.0	41.9	-19.8	-53.8	75.2	-67.2
3	Truck output	12.2	2.7	-2.8	-5.9	0.4	30.7	-19.6
4	Final sales of domestic product	6.0	3.1	1.8	-0.3	1.0	21.2	5.9
5	Personal consumption expenditures	4.6	1.6	2.9	-12.0	18.0	1.8	6.7
6	New motor vehicles	3.1	-1.1	6.9	-21.8	17.1	5.6	0.1
7	Autos	-6.4	-11.3	0.3	-21.3	-14.4	-14.1	-7.8
8	Light trucks (including utility vehicles)	6.2	1.9	8.9	-21.9	27.4	11.2	2.1
9	Net purchases of used autos and used light trucks	7.5	6.7	-4.1	8.6	19.6	-4.5	19.2
10	Used autos	-4.9	-0.3	-9.9	5.1	13.4	-10.0	9.5
11	Used light trucks (including utility vehicles)	15.7	10.5	-1.0	10.4	22.8	-1.8	24.0
12	Private fixed investment	7.9	4.8	12.5	11.1	-3.3	5.3	-8.8
13	New motor vehicles	8.5	3.8	12.3	3.0	5.5	0.6	-9.4
14	Autos	-13.1	-7.6	28.5	-12.7	-3.9	-19.8	-24.7
15	Trucks	16.1	6.8	8.5	7.3	7.9	5.9	-5.8
16	Light trucks (including utility vehicles)	14.7	6.4	8.7	6.8	9.3	4.8	2.0
17	Other	21.9	8.6	8.0	9.2	2.8	10.0	-30.4
18	Net purchases of used autos and used light trucks	9.8	2.1	11.8	-11.2	25.7	-8.2	-10.7
19	Used autos	2.5	-6.5	34.6	-30.8	16.0	-25.5	-26.6
20	Used light trucks (including utility vehicles)	15.0	7.5	-0.6	3.8	31.8	3.0	-1.3
21	Gross government investment	0.4	8.6	-30.0	-31.4	-0.8	206.7	-58.0
22	Autos	-4.6	2.2	-10.3	41.6	-12.9	3.9	-28.7
23	Trucks	1.0	9.2	-31.6	-36.5	0.7	240.8	-60.0
24	Net exports	---	---	---	---	---	---	---
25	Exports	-2.8	8.5	-13.1	105.7	-21.1	38.0	-17.6
26	Autos	-3.8	14.6	-8.1	125.8	-21.5	59.4	10.9
27	Trucks	-1.6	1.5	-18.7	83.8	-20.6	15.3	-45.9
28	Imports	1.6	4.0	5.9	6.7	19.7	-15.2	-25.2
29	Autos	-0.3	5.0	17.2	15.7	21.1	-23.1	-14.1
30	Trucks	4.4	2.8	-7.8	-4.7	18.0	-3.5	-37.9
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:	---	---	---	---	---	---	---
42	Final sales of motor vehicles to domestic purchasers	5.5	2.9	4.6	-5.5	9.6	6.7	-1.9
43	Private fixed investment in new autos and new light trucks	6.3	2.9	13.2	1.7	6.1	-1.3	-4.4
44	Domestic output of new autos ²	-5.7	-1.4	53.2	-8.9	-21.6	44.3	-32.7
45	Sales of imported new autos ³	-11.6	-8.5	-9.8	13.1	-7.4	-26.7	-15.6

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	130.165	129.976	132.048	129.464	126.940	136.746	126.753
2	Auto output	49.321	39.478	47.814	45.241	37.297	42.910	32.466
3	Truck output	169.997	174.512	173.501	170.890	171.058	182.891	173.210
4	Final sales of domestic product	131.477	135.587	131.684	131.599	131.923	138.415	140.410
5	Personal consumption expenditures	137.443	139.675	138.894	134.529	140.212	140.835	143.126
6	New motor vehicles	119.356	118.004	120.953	113.759	118.330	119.947	119.979
7	Autos	70.263	62.289	69.698	65.642	63.148	60.793	59.572
8	Light trucks (including utility vehicles)	150.855	153.666	153.824	144.618	153.656	157.783	158.606
9	Net purchases of used autos and used light trucks	185.805	198.326	186.810	190.711	199.453	197.152	205.988
10	Used autos	143.010	142.580	138.536	140.281	144.761	141.015	144.264
11	Used light trucks (including utility vehicles)	221.640	244.929	227.219	232.908	245.190	244.076	257.544
12	Private fixed investment	136.091	142.579	139.664	143.379	142.165	144.019	140.755
13	New motor vehicles	150.878	156.666	154.802	155.939	158.051	158.269	154.404
14	Autos	83.020	76.716	83.533	80.755	79.959	75.666	70.485
15	Trucks	193.298	206.526	199.342	202.880	206.781	209.762	206.679
16	Light trucks (including utility vehicles)	216.197	230.071	220.970	224.620	229.694	232.413	233.559
17	Other	134.839	146.369	143.902	147.114	148.122	151.679	138.560
18	Net purchases of used autos and used light trucks	190.487	194.437	195.315	189.575	200.736	196.467	190.971
19	Used autos	153.770	143.798	161.921	147.679	153.268	142.413	131.830
20	Used light trucks (including utility vehicles)	224.662	241.524	226.410	228.548	244.884	246.722	245.941
21	Gross government investment	132.663	144.024	144.435	131.471	131.206	173.633	139.787
22	Autos	120.717	123.401	117.912	128.632	124.254	125.441	115.280
23	Trucks	134.126	146.485	147.677	131.820	132.043	179.412	142.665
24	Net exports	---	---	---	---	---	---	---
25	Exports	93.149	101.074	85.750	102.690	96.779	104.890	99.935
26	Autos	102.105	116.971	93.463	114.571	107.827	121.159	124.326
27	Trucks	83.058	84.301	77.000	89.660	84.640	87.703	75.202
28	Imports	130.202	135.425	133.812	135.992	142.259	136.504	126.947
29	Autos	130.437	136.894	132.751	137.682	144.422	135.265	130.207
30	Trucks	129.996	133.582	135.494	133.856	139.497	138.257	122.718
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:	---	---	---	---	---	---	---
42	Final sales of motor vehicles to domestic purchasers	136.646	140.541	139.108	137.168	140.360	142.654	141.981
43	Private fixed investment in new autos and new light trucks	154.120	158.639	156.910	157.584	159.936	159.408	157.628
44	Domestic output of new autos ²	73.175	72.163	75.645	73.894	69.528	76.209	69.021
45	Sales of imported new autos ³	85.201	77.931	80.433	82.940	81.362	75.276	72.148

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	102.692	103.271	102.859	102.844	103.597	103.455	103.190
2	Auto output	93.943	100.398	94.438	97.847	101.521	101.514	100.710
3	Truck output	105.552	105.317	105.650	105.149	105.550	105.389	105.179
4	Final sales of domestic product	102.893	103.454	102.988	102.967	103.827	103.621	103.400
5	Personal consumption expenditures	97.364	97.105	97.613	97.320	97.190	97.377	96.531
6	New motor vehicles	102.299	102.697	102.282	102.680	102.894	102.694	102.519
7	Autos	98.462	99.058	98.771	98.798	99.229	99.238	98.966
8	Light trucks (including utility vehicles)	104.268	104.607	104.145	104.659	104.811	104.554	104.403
9	Net purchases of used autos and used light trucks	87.535	86.308	88.195	86.854	86.226	86.979	85.173
10	Used autos	86.200	84.371	86.420	84.626	84.563	85.000	83.294
11	Used light trucks (including utility vehicles)	88.577	87.653	89.462	88.351	87.431	88.346	86.483
12	Private fixed investment	107.308	108.157	106.629	107.111	108.803	107.754	108.958
13	New motor vehicles	102.881	103.597	103.091	103.491	103.718	103.660	103.518
14	Autos	98.450	99.047	98.756	98.784	99.222	99.231	98.952
15	Trucks	105.154	105.901	105.331	105.834	106.010	105.935	105.823
16	Light trucks (including utility vehicles)	104.258	104.598	104.137	104.647	104.805	104.547	104.392
17	Other	108.877	111.260	110.255	110.737	110.982	111.628	111.691
18	Net purchases of used autos and used light trucks	92.897	93.320	94.609	94.857	92.544	94.177	91.700
19	Used autos	92.636	92.986	94.273	94.476	92.247	93.832	91.390
20	Used light trucks (including utility vehicles)	93.110	93.581	94.871	95.148	92.783	94.445	91.946
21	Gross government investment	109.413	111.015	110.308	110.184	110.811	111.067	111.999
22	Autos	107.216	107.629	110.492	104.454	105.359	106.945	113.757
23	Trucks	109.691	111.478	110.347	110.881	111.474	111.591	111.967
24	Net exports	---	---	---	---	---	---	---
25	Exports	105.127	105.383	105.560	105.364	105.571	105.455	105.141
26	Autos	99.371	96.893	99.353	96.933	96.972	96.943	96.724
27	Trucks	113.054	117.217	114.167	117.120	117.571	117.323	116.855
28	Imports	97.598	96.827	97.408	97.278	96.797	96.632	96.601
29	Autos	98.204	93.920	97.915	94.499	93.860	93.686	93.634
30	Trucks	96.632	100.907	96.586	101.167	100.922	100.769	100.769
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used ¹	---	---	---	---	---	---	---
	Addenda:	---	---	---	---	---	---	---
42	Final sales of motor vehicles to domestic purchasers	100.957	101.113	100.935	100.895	101.371	101.169	101.017
43	Private fixed investment in new autos and new light trucks	101.839	102.246	101.835	102.220	102.443	102.250	102.069
44	Domestic output of new autos ²	99.157	98.357	99.193	98.100	98.521	98.338	98.468
45	Sales of imported new autos ³	98.453	99.053	98.762	98.792	99.229	99.232	98.959

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	581.6	584.1	591.0	579.4	572.2	615.6	569.1
2	Auto output	69.3	59.3	67.7	66.3	56.7	65.3	49.0
3	Truck output	512.3	524.7	523.3	513.0	515.5	550.3	520.1
4	Final sales of domestic product	552.9	573.2	554.2	553.7	559.7	586.1	593.3
5	Personal consumption expenditures	446.0	452.0	451.9	436.4	454.2	457.1	460.5
6	New motor vehicles	289.3	287.2	293.1	276.8	288.5	291.9	291.5
7	Autos	65.5	58.4	65.2	61.4	59.3	57.1	55.8
8	Light trucks (including utility vehicles)	223.8	228.8	228.0	215.4	229.2	234.8	235.7
9	Net purchases of used autos and used light trucks	156.7	164.9	158.7	159.6	165.7	165.2	169.0
10	Used autos	54.8	53.4	53.2	52.7	54.4	53.2	53.4
11	Used light trucks (including utility vehicles)	101.9	111.4	105.5	106.8	111.3	112.0	115.6
12	Private fixed investment	230.9	243.8	235.5	242.8	244.6	245.4	242.5
13	New motor vehicles	349.3	365.2	359.0	363.1	368.8	369.1	359.6
14	Autos	72.7	67.6	73.4	71.0	70.6	66.8	62.0
15	Trucks	276.6	297.6	285.7	292.1	298.2	302.3	297.6
16	Light trucks (including utility vehicles)	220.3	235.2	224.9	229.7	235.3	237.5	238.3
17	Other	56.3	62.4	60.8	62.4	63.0	64.9	59.3
18	Net purchases of used autos and used light trucks	-118.3	-121.3	-123.6	-120.2	-124.2	-123.7	-117.1
19	Used autos	-46.0	-43.2	-49.3	-45.0	-45.6	-43.1	-38.9
20	Used light trucks (including utility vehicles)	-72.3	-78.1	-74.3	-75.2	-78.6	-80.6	-78.2
21	Gross government investment	20.2	22.3	22.2	20.2	20.2	26.8	21.8
22	Autos	2.0	2.1	2.0	2.1	2.0	2.1	2.0
23	Trucks	18.2	20.2	20.1	18.1	18.2	24.7	19.7
24	Net exports	-144.3	-144.9	-155.3	-145.6	-159.3	-143.2	-131.5
25	Exports	72.0	78.4	66.6	79.6	75.2	81.4	77.3
26	Autos	39.7	44.4	36.3	43.5	40.9	46.0	47.1
27	Trucks	32.3	34.0	30.3	36.2	34.3	35.4	30.3
28	Imports	216.3	223.3	221.9	225.2	234.5	224.6	208.8
29	Autos	128.3	128.8	130.2	130.3	135.8	126.9	122.1
30	Trucks	88.1	94.5	91.7	94.9	98.7	97.7	86.7
31	Change in private inventories	28.8	10.8	36.8	25.6	12.5	29.5	-24.2
32	Autos	9.0	5.4	17.0	11.0	10.9	10.1	-10.3
33	New	-4.5	-5.7	-1.2	-2.7	-1.9	-1.2	-16.9
34	Domestic	-3.0	-4.1	-1.0	-3.5	-1.9	0.5	-11.5
35	Foreign	-1.5	-1.6	-0.2	0.8	0.0	-1.7	-5.4
36	Used	13.4	11.1	18.2	13.7	12.8	11.3	6.5
37	Trucks	19.8	5.4	19.7	14.6	1.5	19.3	-13.9
38	New	13.1	-0.4	13.7	8.8	-4.7	11.2	-16.7
39	Domestic	12.4	0.2	15.7	10.1	-3.2	6.7	-12.7
40	Foreign	0.6	-0.6	-2.1	-1.3	-1.5	4.5	-4.0
41	Used ¹	6.8	5.8	6.1	5.8	6.2	8.2	2.9
	Addenda:	---	---	---	---	---	---	---
42	Final sales of motor vehicles to domestic purchasers	697.2	718.1	709.5	699.4	719.0	729.3	724.8
43	Private fixed investment in new autos and new light trucks	293.0	302.8	298.3	300.7	305.8	304.3	300.3
44	Domestic output of new autos ²	83.1	81.3	86.0	83.1	78.5	85.9	77.9
45	Sales of imported new autos ³	88.2	81.2	83.5	86.1	84.9	78.5	75.1

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	566.4	565.6	574.6	563.3	552.4	595.0	551.5
2	Auto output	73.8	59.1	71.5	67.7	55.8	64.2	48.6
3	Truck output	485.4	498.2	495.4	487.9	488.4	522.2	494.5
4	Final sales of domestic product	537.3	554.1	538.2	537.8	539.1	565.7	573.8
5	Personal consumption expenditures	458.1	465.5	462.9	448.4	467.3	469.4	477.0
6	New motor vehicles	282.8	279.6	286.6	269.6	280.4	284.2	284.3
7	Autos	66.5	59.0	66.0	62.1	59.8	57.5	56.4
8	Light trucks (including utility vehicles)	214.7	218.7	218.9	205.8	218.7	224.5	225.7
9	Net purchases of used autos and used light trucks	179.0	191.1	180.0	183.7	192.2	189.9	198.5
10	Used autos	63.5	63.3	61.5	62.3	64.3	62.6	64.1
11	Used light trucks (including utility vehicles)	115.1	127.2	118.0	120.9	127.3	126.7	133.7
12	Private fixed investment	215.2	225.5	220.8	226.7	224.8	227.7	222.6
13	New motor vehicles	339.5	352.5	348.3	350.9	355.6	356.1	347.4
14	Autos	73.8	68.2	74.3	71.8	71.1	67.3	62.7
15	Trucks	263.0	281.0	271.2	276.0	281.4	285.4	281.2
16	Light trucks (including utility vehicles)	211.3	224.9	216.0	219.5	224.5	227.1	228.3
17	Other	51.7	56.1	55.2	56.4	56.8	58.1	53.1
18	Net purchases of used autos and used light trucks	-127.4	-130.0	-130.6	-126.8	-134.2	-131.4	-127.7
19	Used autos	-49.7	-46.4	-52.3	-47.7	-49.5	-46.0	-42.6
20	Used light trucks (including utility vehicles)	-77.7	-83.5	-78.3	-79.0	-84.7	-85.3	-85.0
21	Gross government investment	18.5	20.1	20.1	18.3	18.3	24.2	19.5
22	Autos	1.9	1.9	1.8	2.0	1.9	2.0	1.8
23	Trucks	16.6	18.1	18.3	16.3	16.3	22.2	17.7
24	Net exports	-153.1	-156.2	-164.7	-156.0	-171.0	-155.2	-142.6
25	Exports	68.5	74.4	63.1	75.5	71.2	77.2	73.5
26	Autos	40.0	45.8	36.6	44.8	42.2	47.4	48.7
27	Trucks	28.6	29.0	26.5	30.9	29.1	30.2	25.9
28	Imports	221.7	230.6	227.8	231.5	242.2	232.4	216.1
29	Autos	130.6	137.1	132.9	137.9	144.6	135.5	130.4
30	Trucks	91.1	93.6	95.0	93.8	97.8	96.9	86.0
31	Change in private inventories	29.2	11.3	36.8	26.1	13.5	29.6	-24.2
32	Autos	9.3	5.6	17.4	11.2	11.4	10.4	-10.5
33	New	-4.3	-5.5	-1.2	-2.6	-1.9	-1.1	-16.4
34	Domestic	-2.8	-3.9	-1.0	-3.3	-1.8	0.5	-10.9
35	Foreign	-1.5	-1.6	-0.2	0.8	0.0	-1.8	-5.5
36	Used	14.6	12.0	19.5	14.6	14.0	12.1	7.2
37	Trucks	19.7	5.7	19.5	14.9	2.4	19.2	-13.8
38	New	12.3	0.1	12.8	8.7	-3.5	10.5	-15.5
39	Domestic	11.5	0.6	14.5	9.7	-2.1	6.3	-11.6
40	Foreign	0.6	-0.6	-2.1	-1.3	-1.5	4.6	-4.1
41	Used ¹	7.3	6.2	6.5	6.2	6.8	8.7	3.1
42	Residual	2.1	1.4	2.9	2.0	1.5	2.4	-0.5
	Addenda:	---	---	---	---	---	---	---
43	Final sales of motor vehicles to domestic purchasers	690.6	710.2	703.0	693.2	709.3	720.9	717.5
44	Private fixed investment in new autos and new light trucks	287.7	296.1	292.9	294.2	298.5	297.6	294.2
45	Domestic output of new autos ²	83.8	82.7	86.7	84.7	79.7	87.3	79.1
46	Sales of imported new autos ³	89.6	81.9	84.6	87.2	85.5	79.1	75.8

Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
1	Consumption of fixed capital	3,291.4	3,463.0	3,358.1	3,402.2	3,446.5	3,485.9	3,517.5
2	Private	2,725.8	2,876.1	2,784.2	2,822.6	2,861.9	2,896.1	2,923.9
3	Domestic business	2,151.4	2,274.4	2,198.0	2,230.9	2,264.4	2,290.2	2,312.1
4	Corporate business	1,796.3	1,901.2	1,835.6	1,863.9	1,892.9	1,914.5	1,933.3
5	Financial	221.1	236.8	226.2	230.6	235.5	239.3	241.6
6	Nonfinancial	1,575.2	1,664.4	1,609.4	1,633.3	1,657.4	1,675.2	1,691.7
7	Noncorporate business	355.1	373.2	362.3	366.9	371.5	375.6	378.7
8	Sole proprietorships and partnerships	295.2	310.8	301.3	305.4	309.4	312.9	315.6
9	Farm	34.1	35.7	34.7	35.3	35.5	35.9	36.1
10	Nonfarm	261.2	275.1	266.6	270.1	273.9	277.0	279.4
11	Other private business	59.8	62.4	61.0	61.5	62.0	62.7	63.2
12	Rental income of persons	51.9	54.0	52.9	53.3	53.7	54.3	54.7
13	Nonfarm tenant-occupied housing	47.3	---	---	---	---	---	---
14	Farm tenant-occupied housing	0.4	---	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	---	---	---	---	---	---
16	Nonfarm nonresidential properties	4.0	---	---	---	---	---	---
17	Proprietors' income	7.9	8.3	8.1	8.2	8.3	8.4	8.5
18	Households and institutions	574.4	601.8	586.3	591.8	597.5	605.9	611.9
19	Owner-occupied housing	412.5	430.4	420.7	423.8	427.1	433.2	437.4
20	Nonprofit institutions serving households	161.9	171.4	165.5	168.0	170.4	172.7	174.5
21	Government	565.7	586.9	573.9	579.5	584.6	589.8	593.6
22	General government	490.3	508.1	497.1	501.9	506.0	510.6	513.9
23	Federal	277.3	285.0	280.0	282.8	283.4	285.8	288.1
24	State and local	213.0	223.1	217.1	219.1	222.6	224.8	225.8
25	Government enterprises	75.4	78.8	76.8	77.7	78.6	79.2	79.7
26	Federal	8.8	9.2	8.9	9.1	9.2	9.2	9.3
27	State and local	66.6	69.6	67.8	68.6	69.4	69.9	70.4
	Addendum:	---	---	---	---	---	---	---
28	Nonfarm business	2,176.7	2,300.5	2,223.6	2,256.6	2,290.6	2,316.5	2,338.5

Table 8.1.3. Real Gross Domestic Product, Quantity Indexes, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	118.253	113.875	117.553	118.439	120.755
2	Personal consumption expenditures	122.327	115.512	120.637	121.178	125.697
3	Goods	137.972	119.525	129.276	130.969	143.754
4	Durable goods	163.056	136.681	152.628	156.336	173.415
5	Nondurable goods	127.083	111.940	119.139	120.016	131.011
6	Services	115.588	113.473	116.721	116.799	118.029
7	Gross private domestic investment	130.178	127.066	130.837	134.787	125.602
8	Fixed investment	133.192	122.393	133.465	133.007	133.452
9	Nonresidential	133.259	124.115	130.763	129.669	132.980
10	Structures	113.336	105.067	110.209	108.853	105.822
11	Equipment	133.676	122.867	132.480	129.243	131.679
12	Intellectual property products	148.623	141.183	144.915	147.028	156.981
13	Residential	135.645	118.268	146.645	148.618	138.208
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	116.346	114.714	114.517	115.152	116.599
17	Goods	118.799	115.914	117.372	115.596	118.725
18	Services	111.914	112.611	109.356	114.401	112.795
19	Imports	129.102	120.756	128.066	129.830	126.214
20	Goods	131.346	121.850	128.491	130.377	126.794
21	Services	119.046	115.434	125.403	126.656	122.934
22	Government consumption expenditures and gross investment	103.745	102.105	105.726	106.071	106.595
23	Federal	96.915	96.953	98.621	100.904	100.475
24	National defense	91.658	93.000	94.784	96.681	95.880
25	Nondefense	105.855	103.769	105.253	108.182	108.362
26	State and local	108.413	105.632	110.573	109.622	110.784

Table 8.1.4. Price Indexes for Gross Domestic Product, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	110.933	111.603	112.515	112.638	112.769
2	Personal consumption expenditures	108.551	108.838	109.736	110.011	110.116
3	Goods	94.574	94.416	95.492	94.938	94.406
4	Durable goods	86.575	87.033	87.050	86.550	85.262
5	Nondurable goods	98.818	98.307	99.986	99.404	99.331
6	Services	115.848	116.377	117.180	117.911	118.384
7	Gross private domestic investment	107.828	109.242	109.817	109.673	109.243
8	Fixed investment	108.519	109.940	110.525	110.435	110.023
9	Nonresidential	103.126	104.649	105.230	104.853	104.167
10	Structures	119.129	119.979	121.039	121.482	121.946
11	Equipment	97.536	97.836	97.697	97.273	97.290
12	Intellectual property products	100.706	104.208	105.479	104.722	102.547
13	Residential	132.261	133.134	133.723	134.877	135.697
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	99.287	98.716	99.452	98.929	98.464
17	Goods	93.139	92.239	92.793	91.817	91.438
18	Services	113.108	113.321	114.487	115.039	114.376
19	Imports	91.047	89.816	90.616	89.801	89.574
20	Goods	87.862	86.438	87.359	86.460	86.020
21	Services	107.751	107.575	107.745	107.360	108.231
22	Government consumption expenditures and gross investment	112.593	112.989	114.332	113.611	114.497
23	Federal	110.462	111.929	111.156	111.353	111.613
24	National defense	108.385	109.018	109.265	109.402	109.667
25	Nondefense	113.690	116.423	114.072	114.362	114.614
26	State and local	114.006	113.729	116.402	115.103	116.388

Table 8.1.5. Gross Domestic Product, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	5,311.4	5,148.4	5,360.9	5,404.7	5,513.2
2	Personal consumption expenditures	3,653.5	3,459.1	3,642.3	3,667.9	3,808.3
3	Goods	1,186.9	1,026.5	1,122.8	1,131.0	1,234.4
4	Durable goods	404.0	340.4	380.2	387.2	423.1
5	Nondurable goods	782.9	686.1	742.7	743.8	811.3
6	Services	2,466.7	2,432.6	2,519.5	2,536.9	2,573.9
7	Gross private domestic investment	920.0	912.6	947.4	972.1	898.9
8	Fixed investment	921.5	857.9	940.5	936.5	936.1
9	Nonresidential	727.8	687.9	728.8	720.1	733.7
10	Structures	161.8	151.1	159.9	158.5	154.6
11	Equipment	320.5	295.5	318.2	309.1	314.9
12	Intellectual property products	245.5	241.3	250.7	252.6	264.1
13	Residential	193.6	170.0	211.7	216.4	202.4
14	Change in private inventories	-1.5	54.7	7.0	35.6	-37.2
15	Net exports of goods and services	-178.1	-127.9	-176.7	-180.3	-151.0
16	Exports	632.8	620.4	623.9	624.1	628.9
17	Goods	420.9	406.7	414.3	403.7	412.9
18	Services	211.9	213.7	209.6	220.3	216.0
19	Imports	811.0	748.3	800.6	804.4	780.0
20	Goods	664.0	606.0	645.8	648.5	627.5
21	Services	147.0	142.3	154.9	155.8	152.5
22	Government consumption expenditures and gross investment	916.0	904.7	947.9	945.0	957.1
23	Federal	344.3	349.0	352.5	361.4	360.7
24	National defense	202.2	206.3	210.8	215.3	214.0
25	Nondefense	142.1	142.7	141.8	146.1	146.7
26	State and local	571.7	555.7	595.3	583.6	596.4

Table 8.1.6. Real Gross Domestic Product, Chained Dollars, Not Seasonally Adjusted

[Billions of chained (2012) dollars at quarterly rates]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	4,788.4	4,611.1	4,760.0	4,795.9	4,889.7
2	Personal consumption expenditures	3,366.1	3,178.6	3,319.6	3,334.5	3,458.8
3	Goods	1,254.8	1,087.0	1,175.7	1,191.1	1,307.3
4	Durable goods	466.4	391.0	436.6	447.2	496.1
5	Nondurable goods	792.2	697.8	742.7	748.2	816.7
6	Services	2,129.4	2,090.5	2,150.3	2,151.8	2,174.4
7	Gross private domestic investment	853.2	832.8	857.6	883.4	823.2
8	Fixed investment	849.3	780.4	851.0	848.1	850.9
9	Nonresidential	705.8	657.4	692.6	686.8	704.3
10	Structures	135.8	125.9	132.1	130.5	126.8
11	Equipment	328.6	302.1	325.7	317.7	323.7
12	Intellectual property products	243.6	231.4	237.5	241.0	257.3
13	Residential	146.5	127.7	158.4	160.5	149.3
14	Change in private inventories	-0.3	55.0	4.0	35.1	-37.1
15	Net exports of goods and services	-253.4	-204.7	-256.3	-265.0	-232.1
16	Exports	637.4	628.4	627.3	630.8	638.8
17	Goods	451.9	440.9	446.5	439.7	451.6
18	Services	187.4	188.5	183.1	191.5	188.8
19	Imports	890.8	833.2	883.6	895.8	870.8
20	Goods	755.7	701.1	739.3	750.1	729.5
21	Services	136.4	132.3	143.7	145.2	140.9
22	Government consumption expenditures and gross investment	813.6	800.8	829.2	831.9	836.0
23	Federal	311.7	311.8	317.2	324.5	323.2
24	National defense	186.6	189.3	192.9	196.8	195.2
25	Nondefense	125.0	122.5	124.3	127.8	128.0
26	State and local	501.5	488.7	511.5	507.1	512.5
27	Residual	-14.3	-6.9	-2.6	-3.7	-23.3

Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 8.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago, Not Seasonally Adjusted

[Percent]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	2.4	2.7	2.3	1.9	2.1
2	Personal consumption expenditures	2.6	2.3	2.7	2.9	2.8
3	Goods	3.0	2.3	4.1	4.7	4.2
4	Durable goods	4.2	2.6	4.6	6.3	6.4
5	Nondurable goods	2.4	2.2	3.9	3.9	3.1
6	Services	2.5	2.3	2.1	2.1	2.1
7	Gross private domestic investment	4.7	5.9	3.6	-1.0	-3.5
8	Fixed investment	3.4	2.4	1.1	0.9	0.2
9	Nonresidential	5.5	3.9	2.3	1.4	-0.2
10	Structures	0.8	-0.6	-4.6	-6.8	-6.6
11	Equipment	5.3	2.3	2.5	1.3	-1.5
12	Intellectual property products	9.2	9.3	7.1	7.4	5.6
13	Residential	-4.0	-3.0	-3.0	-0.5	1.9
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	0.2	0.5	-1.8	-0.1	0.2
17	Goods	1.1	1.4	-2.5	0.4	-0.1
18	Services	-1.5	-1.1	-0.3	-1.1	0.8
19	Imports	3.7	2.0	2.4	1.6	-2.2
20	Goods	4.1	1.4	1.8	0.9	-3.5
21	Services	2.1	4.3	4.5	4.4	3.3
22	Government consumption expenditures and gross investment	1.7	1.7	2.5	2.2	2.7
23	Federal	3.6	3.0	4.4	3.4	3.7
24	National defense	4.2	5.8	5.1	4.4	4.6
25	Nondefense	2.9	-0.9	3.3	2.0	2.4
26	State and local	0.6	1.0	1.4	1.4	2.2

Table 8.2. Gross Domestic Income by Type of Income, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic income	5,296.6	5,303.4	5,246.5	5,270.9	---
2	Compensation of employees, paid	2,859.7	2,917.1	2,773.4	2,766.8	2,995.9
3	Wages and salaries	2,337.4	2,387.3	2,250.1	2,239.9	2,452.1
4	To persons	2,331.9	2,382.5	2,245.4	2,234.8	---
5	To the rest of the world	5.5	4.7	4.7	5.1	---
6	Supplements to wages and salaries	522.3	529.8	523.3	526.8	543.9
7	Taxes on production and imports	369.2	367.2	368.6	377.9	380.3
8	Less: Subsidies	20.3	18.1	15.5	20.6	20.5
9	Net operating surplus	1,248.5	1,186.8	1,258.3	1,275.4	---
10	Private enterprises	1,251.1	1,189.5	1,261.5	1,278.5	---
11	Net interest and miscellaneous payments, domestic industries	225.4	220.8	213.0	214.5	---
12	Business current transfer payments (net)	39.7	41.4	40.8	46.1	41.6
13	Proprietors' income with inventory valuation and capital consumption adjustments	416.2	396.0	411.7	422.6	433.9
14	Rental income of persons with capital consumption adjustment	191.0	191.8	194.3	194.9	197.2
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	378.6	339.6	401.7	400.4	---
16	Taxes on corporate income	50.7	49.3	57.2	52.9	---
17	Profits after tax with inventory valuation and capital consumption adjustments	328.0	290.2	344.5	347.5	---
18	Net dividends	146.0	212.4	229.2	203.1	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	182.0	77.8	115.3	144.4	---
20	Current surplus of government enterprises	-2.6	-2.8	-3.1	-3.1	-2.6
21	Consumption of fixed capital	839.5	850.5	861.6	871.5	879.4
22	Private	696.1	705.7	715.5	724.0	731.0
23	Government	143.5	144.9	146.2	147.5	148.4
	Addendum:	---	---	---	---	---
24	Statistical discrepancy	14.8	-155.0	114.4	133.8	---

Table 8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Current receipts	881.5	909.0	912.7	865.4	---
2	Current tax receipts	502.7	506.0	494.0	492.8	---
3	Personal current taxes	418.2	428.5	410.3	408.9	447.8
4	Taxes on production and imports	45.5	40.6	39.3	43.9	45.0
5	Taxes on corporate income	31.8	29.9	37.2	32.9	---
6	Taxes from the rest of the world	7.2	7.0	7.1	7.1	7.3
7	Contributions for government social insurance	331.8	357.4	370.1	326.5	347.7
8	Income receipts on assets ¹	31.0	30.1	33.7	26.6	29.7
9	Current transfer receipts ²	17.5	17.2	17.0	21.6	15.8
10	Current surplus of government enterprises ³	-1.5	-1.7	-2.0	-2.0	-1.5
11	Current expenditures	1,147.8	1,170.8	1,207.7	1,209.1	1,211.6
12	Consumption expenditures	268.6	274.2	276.4	283.4	280.1
13	Current transfer payments	719.6	747.7	754.4	758.6	766.4
14	Government social benefits	557.2	582.6	587.3	592.7	598.5
15	To persons	551.5	576.7	581.3	586.7	592.4
16	To the rest of the world ⁴	5.7	5.9	6.0	6.1	6.1
17	Other current transfer payments	162.4	165.2	167.2	165.9	167.9
18	Grants-in-aid to state and local governments	145.8	149.9	155.4	151.9	152.7
19	To the rest of the world ^{2,4}	16.6	15.3	11.8	14.0	15.2
20	Interest payments ¹	139.3	130.9	161.6	146.6	144.7
21	To persons and business ¹	108.5	99.5	130.3	115.2	---
22	To the rest of the world	30.9	31.4	31.3	31.5	---
23	Subsidies ³	20.2	18.0	15.3	20.5	20.3
24	Net federal government saving	-266.2	-261.8	-295.1	-343.7	---
	Addenda:	---	---	---	---	---
25	Gross government investment	75.7	74.8	76.1	78.0	80.5
26	Consumption of fixed capital	72.2	73.0	73.1	73.8	74.3

Legend / Footnotes:

1. Beginning with 1947, includes receipts from the leasing of federally owned lands and mineral deposits. Beginning with 1960, includes interest receipts. Prior to 1960, interest receipts are included in interest payments (line 20), which are shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

2. Prior to 1999, current transfer payments to the rest of the world are net of current transfer receipts from the rest of the world.

3. Prior to 1959, subsidies (line 23) and the current surplus of government enterprises (line 10) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

4. Prior to 1960, government social benefits to the rest of the world (line 16) are included in line 19, 'other current transfer payments to the rest of the world.'

Table 8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 27 2020 8:30AM - Next Release Date: Mar 26 2020 8:30AM

Line		2018	2019			
		Q4	Q1	Q2	Q3	Q4
1	Current receipts	657.7	671.7	691.3	684.3	---
2	Current tax receipts	449.3	459.9	473.3	469.9	---
3	Personal current taxes	110.9	117.2	127.2	119.2	118.9
4	Taxes on production and imports	323.7	326.6	329.4	334.0	335.3
5	Taxes on corporate income	14.8	16.1	16.7	16.7	---
6	Contributions for government social insurance	5.6	5.6	5.6	5.7	5.8
7	Income receipts on assets	23.1	23.4	23.5	23.6	23.6
8	Current transfer receipts	180.6	183.9	190.1	186.3	187.0
9	Federal grants-in-aid	145.8	149.9	155.4	151.9	152.7
10	From business (net)	13.3	13.5	13.2	13.2	13.3
11	From persons	20.3	20.5	20.7	20.8	20.9
12	From the rest of the world	1.3	0.0	0.8	0.4	0.0
13	Current surplus of government enterprises	-1.1	-1.1	-1.1	-1.1	-1.1
14	Current expenditures	728.3	727.0	745.9	724.5	753.9
15	Consumption expenditures	475.1	471.2	484.7	459.9	490.0
16	Current transfer payments	184.6	188.0	193.5	197.1	196.5
17	Government social benefit payments to persons	184.6	188.0	193.5	197.1	196.5
18	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0
19	Interest payments ¹	68.5	67.7	67.6	67.4	67.2
20	To persons and business ¹	67.5	66.8	66.7	66.4	---
21	To the rest of the world	1.0	0.9	0.9	1.0	---
22	Subsidies	0.1	0.1	0.1	0.1	0.2
23	Net state and local government saving	-70.7	-55.3	-54.6	-40.2	---
	Addenda:	---	---	---	---	---
24	Gross government investment	96.6	84.5	110.7	123.7	106.4
25	Consumption of fixed capital	71.2	71.9	73.0	73.7	74.1

Legend / Footnotes:

1. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.