

## Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
2	Personal consumption expenditures	2.4	-3.9	1.6	-6.9	-33.2	41.0	2.4
3	Goods	3.7	3.9	0.6	0.1	-10.8	47.2	-0.9
4	Durable goods	4.8	6.4	3.1	-12.5	-1.7	82.7	-0.6
5	Nondurable goods	3.1	2.6	-0.7	7.1	-15.0	31.1	-1.1
6	Services	1.8	-7.3	2.0	-9.8	-41.8	38.0	4.0
7	Gross private domestic investment	1.7	-5.3	-3.7	-9.0	-46.6	86.3	26.5
8	Fixed investment	1.9	-1.8	1.0	-1.4	-29.2	31.3	19.1
9	Nonresidential	2.9	-4.0	-0.3	-6.7	-27.2	22.9	14.0
10	Structures	-0.6	-10.6	-5.3	-3.7	-33.6	-17.4	1.1
11	Equipment	2.1	-5.0	-1.7	-15.2	-35.9	68.2	25.7
12	Intellectual property products	6.4	1.6	4.6	2.4	-11.4	8.4	8.4
13	Residential	-1.7	6.0	5.8	19.0	-35.6	63.0	35.8
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-0.1	-13.0	3.4	-9.5	-64.4	59.6	21.8
17	Goods	-0.1	-9.5	2.5	-2.7	-66.8	104.3	30.8
18	Services	-0.1	-19.2	5.1	-20.8	-59.6	-0.5	4.3
19	Imports	1.1	-9.3	-7.5	-15.0	-54.1	93.1	29.6
20	Goods	0.5	-6.1	-9.4	-11.4	-49.6	110.2	30.7
21	Services	3.7	-22.5	0.9	-28.5	-69.9	24.9	23.9
22	Government consumption expenditures and gross investment	2.3	1.1	2.4	1.3	2.5	-4.8	-1.1
23	Federal	4.0	4.3	4.0	1.6	16.4	-6.2	-0.9
24	National defense	5.6	3.5	6.6	-0.3	3.8	3.2	4.7
25	Nondefense	1.8	5.6	0.1	4.4	37.6	-18.3	-8.9
26	State and local	1.3	-0.8	1.5	1.1	-5.4	-3.9	-1.2
	Addendum:							
27	Gross domestic product, current dollars	4.0	-2.3	3.9	-3.4	-32.8	38.3	6.1

## Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.64	-2.63	1.07	-4.75	-24.01	25.44	1.61
3	Goods	0.78	0.81	0.12	0.03	-2.06	9.55	-0.20
4	Durable goods	0.34	0.45	0.22	-0.93	0.00	5.20	-0.04
5	Nondurable goods	0.44	0.36	-0.10	0.97	-2.05	4.35	-0.15
6	Services	0.86	-3.44	0.96	-4.78	-21.95	15.89	1.80
7	Gross private domestic investment	0.30	-0.93	-0.64	-1.56	-8.77	11.96	4.23
8	Fixed investment	0.32	-0.30	0.17	-0.23	-5.27	5.39	3.12
9	Nonresidential	0.39	-0.53	-0.04	-0.91	-3.67	3.20	1.76
10	Structures	-0.02	-0.32	-0.16	-0.11	-1.11	-0.53	0.03
11	Equipment	0.12	-0.29	-0.10	-0.91	-2.03	3.26	1.33
12	Intellectual property products	0.29	0.08	0.21	0.11	-0.53	0.46	0.40
13	Residential	-0.07	0.23	0.22	0.68	-1.60	2.19	1.37
14	Change in private inventories	-0.02	-0.62	-0.82	-1.34	-3.50	6.57	1.11
15	Net exports of goods and services	-0.18	-0.14	1.52	1.13	0.62	-3.21	-1.55
16	Exports	-0.01	-1.47	0.39	-1.12	-9.51	4.89	2.00
17	Goods	-0.01	-0.69	0.19	-0.20	-6.56	4.87	1.86
18	Services	-0.01	-0.78	0.20	-0.92	-2.95	0.03	0.13
19	Imports	-0.16	1.33	1.13	2.25	10.13	-8.10	-3.55
20	Goods	-0.06	0.71	1.15	1.36	7.32	-7.67	-3.10
21	Services	-0.10	0.62	-0.03	0.90	2.80	-0.43	-0.45
22	Government consumption expenditures and gross investment	0.40	0.19	0.42	0.22	0.77	-0.75	-0.19
23	Federal	0.26	0.29	0.26	0.10	1.17	-0.38	-0.06
24	National defense	0.21	0.14	0.26	-0.01	0.18	0.17	0.20
25	Nondefense	0.05	0.15	0.00	0.11	0.98	-0.55	-0.26
26	State and local	0.14	-0.09	0.16	0.12	-0.40	-0.37	-0.13

## Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	117.872	113.746	118.874	117.373	106.825	114.815	115.971
2	Personal consumption expenditures	120.291	115.618	121.322	119.184	107.754	117.425	118.111
3	Goods	130.863	135.961	132.275	132.305	128.580	141.637	141.323
4	Durable goods	155.090	164.963	158.333	153.114	152.470	177.260	177.008
5	Nondurable goods	120.372	123.511	121.043	123.143	118.223	126.508	126.171
6	Services	115.625	107.171	116.498	113.519	99.156	107.470	108.539
7	Gross private domestic investment	131.308	124.389	130.192	127.165	108.698	127.000	134.692
8	Fixed investment	132.197	129.868	132.802	132.341	121.399	129.962	135.770
9	Nonresidential	131.072	125.866	131.293	129.043	119.212	125.512	129.696
10	Structures	114.248	102.108	113.704	112.635	101.681	96.924	97.193
11	Equipment	128.912	122.526	127.919	122.744	109.834	125.086	132.440
12	Intellectual property products	147.655	150.019	150.247	151.146	146.643	149.628	152.659
13	Residential	139.236	147.632	141.319	147.593	132.234	149.411	161.291
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	116.213	101.142	116.728	113.865	87.958	98.870	103.873
17	Goods	117.148	106.050	117.430	116.619	88.537	105.845	113.200
18	Services	114.621	92.609	115.569	109.017	86.914	86.798	87.707
19	Imports	125.521	113.867	123.896	118.960	97.921	115.424	123.164
20	Goods	127.029	119.327	124.805	121.078	102.024	122.851	131.356
21	Services	118.463	91.771	119.199	109.613	81.158	85.795	90.520
22	Government consumption expenditures and gross investment	105.319	106.485	106.390	106.721	107.387	106.063	105.769
23	Federal	99.277	103.576	101.133	101.524	105.462	103.777	103.539
24	National defense	95.825	99.198	97.900	97.834	98.751	99.525	100.681
25	Nondefense	105.233	111.079	106.723	107.874	116.831	111.078	108.534
26	State and local	109.460	108.542	110.005	110.297	108.791	107.705	107.373

## Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	112.318	113.630	112.989	113.380	112.860	113.838	114.441
2	Personal consumption expenditures	109.851	111.154	110.529	110.882	110.435	111.431	111.867
3	Goods	94.785	94.213	94.817	94.599	93.248	94.489	94.515
4	Durable goods	86.463	85.744	85.774	85.406	84.727	86.420	86.425
5	Nondurable goods	99.212	98.729	99.673	99.544	97.808	98.763	98.803
6	Services	117.744	120.117	118.781	119.456	119.560	120.380	121.073
7	Gross private domestic investment	108.998	110.216	109.287	109.764	109.739	110.470	110.891
8	Fixed investment	109.799	111.051	110.099	110.446	110.678	111.293	111.787
9	Nonresidential	104.256	104.771	104.342	104.589	104.800	104.828	104.865
10	Structures	118.709	119.971	119.668	120.124	119.803	119.960	119.998
11	Equipment	97.888	97.677	97.722	97.888	97.879	97.720	97.223
12	Intellectual property products	103.683	104.674	103.606	103.838	104.585	104.777	105.495
13	Residential	134.182	138.648	135.468	136.256	136.583	139.703	142.048
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	98.751	95.784	98.350	97.739	92.774	95.617	97.004
17	Goods	91.821	87.640	91.176	90.111	84.257	87.369	88.823
18	Services	114.385	114.244	114.549	115.019	112.203	114.313	115.440
19	Imports	89.986	87.887	89.426	89.113	86.125	87.919	88.393
20	Goods	86.393	83.972	85.676	85.342	82.110	84.016	84.420
21	Services	108.770	108.457	109.033	108.839	107.387	108.336	109.268
22	Government consumption expenditures and gross investment	113.439	114.681	114.022	114.527	113.972	114.713	115.512
23	Federal	111.110	111.399	111.281	111.205	110.901	111.373	112.115
24	National defense	109.256	109.653	109.741	109.701	109.014	109.555	110.343
25	Nondefense	114.014	114.117	113.691	113.561	113.834	114.203	114.872
26	State and local	114.969	116.818	115.811	116.688	115.969	116.889	117.726

## Table 1.1.5. Gross Domestic Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	21,433.2	20,934.9	21,747.4	21,561.1	19,520.1	21,170.3	21,487.9
2	Personal consumption expenditures	14,544.6	14,146.7	14,759.2	14,545.5	13,097.3	14,401.5	14,542.4
3	Goods	4,512.2	4,660.4	4,562.4	4,552.9	4,361.5	4,868.4	4,858.9
4	Durable goods	1,534.4	1,619.6	1,554.1	1,496.4	1,478.3	1,753.0	1,750.6
5	Nondurable goods	2,977.9	3,040.8	3,008.2	3,056.5	2,883.2	3,115.4	3,108.3
6	Services	10,032.4	9,486.3	10,196.8	9,992.5	8,735.8	9,533.2	9,683.5
7	Gross private domestic investment	3,751.2	3,602.4	3,732.6	3,675.9	3,128.6	3,688.2	3,917.1
8	Fixed investment	3,702.1	3,678.8	3,729.2	3,728.0	3,427.0	3,689.0	3,871.0
9	Nonresidential	2,895.0	2,793.7	2,902.3	2,859.3	2,646.8	2,787.4	2,881.3
10	Structures	650.2	587.3	652.3	648.7	584.0	557.4	559.1
11	Equipment	1,241.0	1,176.8	1,229.3	1,181.6	1,057.2	1,202.0	1,266.2
12	Intellectual property products	1,003.8	1,029.6	1,020.7	1,029.1	1,005.6	1,027.9	1,056.0
13	Residential	807.1	885.0	827.0	868.7	780.2	901.6	989.7
14	Change in private inventories	49.1	-76.3	3.4	-52.1	-298.4	-0.8	46.1
15	Net exports of goods and services	-610.5	-644.9	-549.8	-494.3	-545.2	-736.1	-804.2
16	Exports	2,514.8	2,126.6	2,515.7	2,438.7	1,788.2	2,071.6	2,208.0
17	Goods	1,636.7	1,417.8	1,629.1	1,599.0	1,135.1	1,407.1	1,529.9
18	Services	878.0	708.8	886.5	839.7	653.1	664.5	678.0
19	Imports	3,125.2	2,771.5	3,065.4	2,933.0	2,333.3	2,807.7	3,012.1
20	Goods	2,525.6	2,308.2	2,460.7	2,377.9	1,927.8	2,375.2	2,551.9
21	Services	599.6	463.4	604.8	555.1	405.5	432.5	460.2
22	Government consumption expenditures and gross investment	3,747.9	3,830.7	3,805.3	3,834.1	3,839.3	3,816.6	3,832.6
23	Federal	1,419.2	1,484.5	1,447.9	1,452.6	1,504.8	1,487.0	1,493.5
24	National defense	852.4	885.6	874.7	873.8	876.5	887.7	904.5
25	Nondefense	566.7	598.9	573.3	578.8	628.3	599.3	589.0
26	State and local	2,328.7	2,346.2	2,357.4	2,381.6	2,334.5	2,329.6	2,339.0

## Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	19,091.7	18,423.4	19,254.0	19,010.8	17,302.5	18,596.5	18,783.9
2	Personal consumption expenditures	13,240.2	12,725.9	13,353.7	13,118.4	11,860.3	12,924.7	13,000.3
3	Goods	4,760.5	4,945.9	4,811.8	4,812.9	4,677.4	5,152.4	5,141.0
4	Durable goods	1,774.6	1,887.5	1,811.7	1,752.0	1,744.6	2,028.2	2,025.4
5	Nondurable goods	3,001.5	3,079.8	3,018.2	3,070.6	2,947.9	3,154.5	3,146.1
6	Services	8,520.5	7,897.5	8,584.9	8,365.3	7,306.9	7,919.6	7,998.3
7	Gross private domestic investment	3,442.6	3,261.2	3,413.3	3,334.0	2,849.8	3,329.6	3,531.3
8	Fixed investment	3,371.7	3,312.3	3,387.2	3,375.4	3,096.3	3,314.7	3,462.9
9	Nonresidential	2,776.8	2,666.5	2,781.5	2,733.8	2,525.5	2,659.0	2,747.6
10	Structures	547.7	489.5	545.1	540.0	487.5	464.7	466.0
11	Equipment	1,267.7	1,204.9	1,258.0	1,207.1	1,080.1	1,230.1	1,302.4
12	Intellectual property products	968.2	983.7	985.2	991.1	961.5	981.1	1,001.0
13	Residential	601.5	637.8	610.5	637.6	571.3	645.5	696.8
14	Change in private inventories	48.5	-80.9	-1.1	-80.9	-287.0	-3.7	48.0
15	Net exports of goods and services	-917.6	-926.3	-861.5	-788.0	-775.1	-1,019.0	-1,123.0
16	Exports	2,546.6	2,216.3	2,557.8	2,495.1	1,927.4	2,166.5	2,276.1
17	Goods	1,782.5	1,613.6	1,786.8	1,774.5	1,347.2	1,610.5	1,722.4
18	Services	767.6	620.2	774.0	730.1	582.1	581.3	587.4
19	Imports	3,464.2	3,142.6	3,419.3	3,283.1	2,702.5	3,185.5	3,399.1
20	Goods	2,923.4	2,746.2	2,872.2	2,786.5	2,348.0	2,827.3	3,023.0
21	Services	543.1	420.7	546.5	502.5	372.1	393.3	415.0
22	Government consumption expenditures and gross investment	3,303.9	3,340.4	3,337.5	3,347.9	3,368.7	3,327.2	3,318.0
23	Federal	1,277.2	1,332.5	1,301.1	1,306.1	1,356.8	1,335.1	1,332.1
24	National defense	780.2	807.6	797.1	796.5	804.0	810.3	819.7
25	Nondefense	497.1	524.7	504.1	509.6	551.9	524.7	512.7
26	State and local	2,025.5	2,008.5	2,035.6	2,041.0	2,013.1	1,993.1	1,986.9
27	Residual	-25.0	-84.2	-37.3	-34.5	-88.5	-122.6	-91.2

## Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	1.8	1.2	1.4	1.4	-1.8	3.5	2.1
2	Personal consumption expenditures	1.5	1.2	1.5	1.3	-1.6	3.7	1.6
3	Goods	-0.5	-0.6	0.2	-0.9	-5.6	5.4	0.1
4	Durable goods	-1.2	-0.8	-2.7	-1.7	-3.1	8.2	0.0
5	Nondurable goods	-0.1	-0.5	1.8	-0.5	-6.8	4.0	0.2
6	Services	2.4	2.0	2.1	2.3	0.3	2.8	2.3
7	Gross private domestic investment	1.7	1.1	0.2	1.8	-0.1	2.7	1.5
8	Fixed investment	1.7	1.1	0.2	1.3	0.8	2.2	1.8
9	Nonresidential	1.3	0.5	-0.4	1.0	0.8	0.1	0.1
10	Structures	3.6	1.1	1.5	1.5	-1.1	0.5	0.1
11	Equipment	0.2	-0.2	-0.1	0.7	0.0	-0.6	-2.0
12	Intellectual property products	1.3	1.0	-2.0	0.9	2.9	0.7	2.8
13	Residential	2.8	3.3	2.4	2.3	1.0	9.5	6.9
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	-0.4	-3.0	-1.7	-2.5	-18.8	12.8	5.9
17	Goods	-1.5	-4.6	-1.7	-4.6	-23.6	15.6	6.8
18	Services	1.7	-0.1	-1.6	1.7	-9.4	7.7	4.0
19	Imports	-1.5	-2.3	-1.4	-1.4	-12.8	8.6	2.2
20	Goods	-2.0	-2.8	-1.9	-1.6	-14.3	9.6	1.9
21	Services	1.0	-0.3	0.6	-0.7	-5.2	3.6	3.5
22	Government consumption expenditures and gross investment	1.9	1.1	1.7	1.8	-1.9	2.6	2.8
23	Federal	1.9	0.3	1.3	-0.3	-1.1	1.7	2.7
24	National defense	1.7	0.4	1.5	-0.1	-2.5	2.0	2.9
25	Nondefense	2.1	0.1	1.1	-0.5	1.0	1.3	2.4
26	State and local	1.9	1.6	1.9	3.1	-2.4	3.2	2.9
	Addenda:							
27	Gross national product	1.8	---	1.4	1.4	-1.8	3.5	---
	Implicit price deflators:							
28	Gross domestic product <sup>1</sup>	1.8	1.2	1.5	1.7	-2.1	3.7	2.0
29	Gross national product <sup>1</sup>	1.8	---	1.5	1.7	-2.1	3.7	---

Legend / Footnotes:

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

## Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic product	1.8	1.2	1.4	1.4	-1.8	3.5	2.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.01	0.80	1.04	0.87	-1.08	2.46	1.07
3	Goods	-0.10	-0.12	0.05	-0.19	-1.24	1.21	0.03
4	Durable goods	-0.09	-0.05	-0.20	-0.12	-0.23	0.63	0.00
5	Nondurable goods	-0.01	-0.07	0.24	-0.07	-1.01	0.58	0.03
6	Services	1.12	0.93	1.00	1.06	0.16	1.24	1.04
7	Gross private domestic investment	0.29	0.19	0.03	0.30	0.00	0.44	0.27
8	Fixed investment	0.29	0.20	0.03	0.22	0.15	0.39	0.32
9	Nonresidential	0.18	0.07	-0.06	0.13	0.11	0.02	0.02
10	Structures	0.11	0.03	0.04	0.05	-0.03	0.02	0.00
11	Equipment	0.01	-0.01	-0.01	0.04	0.00	-0.04	-0.12
12	Intellectual property products	0.06	0.05	-0.09	0.04	0.14	0.04	0.13
13	Residential	0.11	0.13	0.09	0.09	0.04	0.38	0.30
14	Change in private inventories	0.00	-0.01	0.00	0.08	-0.15	0.05	-0.04
15	Net exports of goods and services	0.17	-0.02	0.01	-0.09	-0.38	0.12	0.29
16	Exports	-0.05	-0.34	-0.19	-0.29	-2.12	1.15	0.58
17	Goods	-0.12	-0.33	-0.13	-0.35	-1.76	0.91	0.46
18	Services	0.07	-0.01	-0.07	0.07	-0.36	0.24	0.12
19	Imports	0.22	0.32	0.20	0.20	1.74	-1.03	-0.29
20	Goods	0.25	0.31	0.22	0.18	1.61	-0.96	-0.22
21	Services	-0.03	0.01	-0.02	0.02	0.13	-0.07	-0.07
22	Government consumption expenditures and gross investment	0.33	0.19	0.29	0.31	-0.36	0.50	0.50
23	Federal	0.12	0.02	0.09	-0.02	-0.08	0.13	0.19
24	National defense	0.06	0.01	0.06	-0.01	-0.11	0.09	0.12
25	Nondefense	0.06	0.00	0.03	-0.01	0.03	0.04	0.07
26	State and local	0.21	0.17	0.21	0.33	-0.28	0.37	0.31

## Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	112.265	113.632	112.950	113.415	112.817	113.840	114.395
2	Personal consumption expenditures	109.851	111.164	110.525	110.878	110.431	111.426	111.862
3	Goods	94.785	94.228	94.816	94.598	93.246	94.487	94.514
4	Durable goods	86.463	85.804	85.784	85.415	84.736	86.430	86.435
5	Nondurable goods	99.212	98.736	99.669	99.540	97.805	98.759	98.799
6	Services	117.744	120.117	118.777	119.452	119.556	120.375	121.068
7	Gross private domestic investment	108.966	110.465	109.355	110.255	109.784	110.769	110.926
8	Fixed investment	109.799	111.062	110.098	110.446	110.678	111.293	111.786
9	Nonresidential	104.256	104.770	104.343	104.590	104.801	104.829	104.866
10	Structures	118.709	119.969	119.662	120.118	119.797	119.954	119.992
11	Equipment	97.888	97.663	97.721	97.887	97.878	97.719	97.223
12	Intellectual property products	103.683	104.674	103.603	103.836	104.583	104.775	105.493
13	Residential	134.182	138.767	135.452	136.240	136.567	139.687	142.031
14	Change in private inventories	---	---	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---	---	---
16	Exports	98.751	95.953	98.351	97.740	92.775	95.618	97.005
17	Goods	91.821	87.863	91.177	90.113	84.259	87.370	88.824
18	Services	114.385	114.288	114.544	115.014	112.199	114.308	115.435
19	Imports	90.215	88.194	89.650	89.337	86.341	88.139	88.614
20	Goods	86.393	84.050	85.670	85.336	82.104	84.010	84.414
21	Services	110.401	110.132	110.666	110.469	108.996	109.959	110.904
22	Government consumption expenditures and gross investment	113.439	114.675	114.019	114.524	113.969	114.710	115.509
23	Federal	111.110	111.401	111.285	111.209	110.905	111.377	112.119
24	National defense	109.256	109.653	109.738	109.697	109.011	109.552	110.340
25	Nondefense	114.014	114.135	113.712	113.582	113.855	114.224	114.894
26	State and local	114.969	116.811	115.808	116.685	115.965	116.886	117.722
	Addendum:							
27	Gross national product	112.227	---	112.911	113.375	112.779	113.801	---

## Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2	Personal consumption expenditures	67.9	67.6	67.9	67.5	67.1	68.0	67.7
3	Goods	21.1	22.3	21.0	21.1	22.3	23.0	22.6
4	Durable goods	7.2	7.7	7.1	6.9	7.6	8.3	8.1
5	Nondurable goods	13.9	14.5	13.8	14.2	14.8	14.7	14.5
6	Services	46.8	45.3	46.9	46.3	44.8	45.0	45.1
7	Gross private domestic investment	17.5	17.2	17.2	17.0	16.0	17.4	18.2
8	Fixed investment	17.3	17.6	17.1	17.3	17.6	17.4	18.0
9	Nonresidential	13.5	13.3	13.3	13.3	13.6	13.2	13.4
10	Structures	3.0	2.8	3.0	3.0	3.0	2.6	2.6
11	Equipment	5.8	5.6	5.7	5.5	5.4	5.7	5.9
12	Intellectual property products	4.7	4.9	4.7	4.8	5.2	4.9	4.9
13	Residential	3.8	4.2	3.8	4.0	4.0	4.3	4.6
14	Change in private inventories	0.2	-0.4	0.0	-0.2	-1.5	0.0	0.2
15	Net exports of goods and services	-2.8	-3.1	-2.5	-2.3	-2.8	-3.5	-3.7
16	Exports	11.7	10.2	11.6	11.3	9.2	9.8	10.3
17	Goods	7.6	6.8	7.5	7.4	5.8	6.6	7.1
18	Services	4.1	3.4	4.1	3.9	3.3	3.1	3.2
19	Imports	14.6	13.2	14.1	13.6	12.0	13.3	14.0
20	Goods	11.8	11.0	11.3	11.0	9.9	11.2	11.9
21	Services	2.8	2.2	2.8	2.6	2.1	2.0	2.1
22	Government consumption expenditures and gross investment	17.5	18.3	17.5	17.8	19.7	18.0	17.8
23	Federal	6.6	7.1	6.7	6.7	7.7	7.0	7.0
24	National defense	4.0	4.2	4.0	4.1	4.5	4.2	4.2
25	Nondefense	2.6	2.9	2.6	2.7	3.2	2.8	2.7
26	State and local	10.9	11.2	10.8	11.0	12.0	11.0	10.9

## Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago

[Percent]

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019		2020			
		Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product (GDP)	2.3	0.3	-9.0	-2.8	-2.4	
2	Personal consumption expenditures	2.5	0.2	-10.2	-2.8	-2.6	
3	Goods	3.7	3.1	-1.7	7.2	6.8	
4	Durable goods	5.7	2.0	-1.5	12.8	11.8	
5	Nondurable goods	2.7	3.6	-1.8	4.3	4.2	
6	Services	1.9	-1.1	-14.0	-7.3	-6.8	
7	Gross private domestic investment	-1.0	-4.2	-16.9	-3.4	3.5	
8	Fixed investment	1.5	0.4	-7.8	-1.9	2.2	
9	Nonresidential	1.4	-1.3	-8.9	-4.5	-1.2	
10	Structures	1.9	-1.0	-11.0	-15.9	-14.5	
11	Equipment	-1.3	-5.8	-14.9	-2.6	3.5	
12	Intellectual property products	4.6	4.1	0.0	0.7	1.6	
13	Residential	1.6	6.6	-4.0	7.2	14.1	
14	Change in private inventories	---	---	---	---	---	
15	Net exports of goods and services	---	---	---	---	---	
16	Exports	0.4	-2.6	-23.9	-14.6	-11.0	
17	Goods	-0.1	-1.7	-23.6	-9.3	-3.6	
18	Services	1.1	-4.1	-24.5	-24.0	-24.1	
19	Imports	-1.9	-5.3	-22.4	-8.6	-0.6	
20	Goods	-2.9	-5.2	-20.1	-4.0	5.2	
21	Services	2.4	-6.0	-31.9	-27.9	-24.1	
22	Government consumption expenditures and gross investment	3.0	2.7	2.1	0.3	-0.6	
23	Federal	4.8	4.8	6.5	3.6	2.4	
24	National defense	5.6	4.1	3.9	3.3	2.8	
25	Nondefense	3.7	6.0	10.4	4.1	1.7	
26	State and local	1.9	1.4	-0.6	-1.7	-2.4	
	Addenda:						
27	Final sales of domestic product	2.8	1.1	-7.4	-2.6	-2.7	
28	Gross domestic purchases	1.9	-0.2	-9.3	-2.4	-1.3	
29	Final sales to domestic purchasers	2.4	0.7	-7.7	-2.1	-1.5	
30	Final sales to private domestic purchasers <sup>1</sup>	2.3	0.2	-9.7	-2.6	-1.7	
31	Gross domestic income (GDI)	1.9	0.7	-9.0	-4.2	---	
32	Average of GDP and GDI <sup>2</sup>	2.1	0.5	-9.0	-3.5	---	
33	Gross national product	2.3	0.3	-9.5	-3.1	---	
34	Real disposable personal income	1.6	1.4	12.2	6.4	3.2	
	Price indexes (chain-type):						
35	Gross domestic purchases	1.4	1.6	0.7	1.2	1.3	
36	Gross domestic purchases excluding food and energy <sup>3</sup>	1.5	1.6	0.9	1.3	1.4	
37	Gross domestic product	1.6	1.7	0.6	1.1	1.3	
38	Gross domestic product excluding food and energy <sup>1</sup>	1.7	1.8	0.9	1.2	1.4	
39	Personal consumption expenditures	1.5	1.7	0.6	1.2	1.2	
40	Personal consumption expenditures excluding food and energy <sup>3</sup>	1.6	1.8	1.0	1.4	1.4	
41	Market-based PCE <sup>4</sup>	1.4	1.5	0.7	1.2	1.1	
42	Market-based PCE excluding food and energy <sup>4</sup>	1.5	1.5	1.2	1.4	1.3	

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

4. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

## Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
2	Final sales of domestic product	2.2	-2.9	3.2	-3.6	-28.1	25.9	3.0
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	4.1	0.3	3.2	-3.5	-29.0	62.4	4.7
5	Final sales	4.2	2.4	6.1	1.1	-17.1	33.7	1.1
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	3.3	-1.6	0.6	-5.7	-42.3	102.3	4.2
8	Final sales	4.3	1.2	8.1	-6.4	-15.4	34.9	0.8
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	5.1	2.6	6.6	-0.6	-8.8	24.4	5.3
11	Final sales	4.1	3.9	3.7	11.4	-19.2	32.3	1.4
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	1.6	-5.7	2.1	-7.6	-32.9	23.7	1.9
14	Structures	-0.4	-0.2	1.5	10.3	-28.4	14.9	18.3
	Addenda:							
15	Motor vehicle output	0.3	-11.7	-14.6	-24.7	-86.9	1,133.9	-13.9
16	Gross domestic product excluding motor vehicle output	2.2	-3.3	2.9	-4.4	-29.0	26.7	4.7
17	Final sales of computers <sup>3</sup>	18.1	8.9	-8.8	14.6	-6.5	91.3	-11.3
18	Gross domestic product excluding final sales of computers	2.1	-3.6	2.4	-5.0	-31.5	33.2	4.2
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	2.2	-3.4	0.7	-5.8	-30.9	37.2	5.5
20	Research and development	5.6	1.4	3.8	0.7	-12.8	16.4	5.6
21	Gross domestic product excluding research and development	2.1	-3.7	2.3	-5.1	-31.9	34.1	4.0
22	Final sales of domestic product, current dollars	4.0	-1.7	4.6	-2.4	-29.3	30.2	5.2

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Percent change at annual rate: Gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
2	Percentage points at annual rates: Final sales of domestic product	2.18	-2.88	3.18	-3.62	-27.88	26.87	2.98
3	Change in private inventories	-0.02	-0.62	-0.82	-1.34	-3.50	6.57	1.11
4	Goods	1.19	0.07	0.94	-0.98	-7.40	17.42	1.46
5	Final sales	1.22	0.69	1.76	0.36	-3.90	10.85	0.35
6	Change in private inventories	-0.02	-0.62	-0.82	-1.34	-3.50	6.57	1.11
7	Durable goods	0.54	-0.26	0.11	-0.92	-6.94	13.71	0.75
8	Final sales	0.69	0.20	1.29	-1.06	-1.59	6.54	0.15
9	Change in private inventories <sup>1</sup>	-0.15	-0.45	-1.18	0.13	-5.35	7.17	0.59
10	Nondurable goods	0.65	0.32	0.84	-0.05	-0.46	3.71	0.71
11	Final sales	0.52	0.49	0.47	1.41	-2.31	4.31	0.20
12	Change in private inventories <sup>1</sup>	0.13	-0.17	0.37	-1.47	1.85	-0.60	0.51
13	Services <sup>2</sup>	1.00	-3.55	1.29	-4.82	-21.32	14.60	1.15
14	Structures	-0.03	-0.02	0.13	0.85	-2.66	1.42	1.49
	Addenda:							
15	Motor vehicle output	0.01	-0.30	-0.43	-0.73	-3.99	5.92	-0.44
16	Gross domestic product excluding motor vehicle output	2.15	-3.20	2.80	-4.23	-27.39	27.52	4.53
17	Final sales of computers <sup>3</sup>	0.08	0.04	-0.04	0.07	0.02	0.41	-0.07
18	Gross domestic product excluding final sales of computers	2.08	-3.54	2.41	-5.02	-31.40	33.03	4.16
19	Research and development	0.17	0.04	0.12	0.02	-0.41	0.58	0.19
20	Gross domestic product excluding research and development	1.99	-3.54	2.25	-4.98	-30.97	32.86	3.91

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	117.872	113.746	118.874	117.373	106.825	114.815	115.971
2	Final sales of domestic product	117.955	114.546	119.229	118.127	108.773	115.219	116.064
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	128.634	128.963	130.024	128.879	118.313	133.562	135.097
5	Final sales	129.088	132.153	131.497	131.858	125.808	135.294	135.651
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	127.746	125.742	128.829	126.969	110.667	131.981	133.354
8	Final sales	129.508	131.047	132.288	130.133	124.805	134.492	134.757
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	129.823	133.185	131.612	131.403	128.398	135.594	137.343
11	Final sales	128.591	133.585	130.527	134.087	127.110	136.334	136.810
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	112.710	106.292	113.564	111.348	100.773	106.276	106.772
14	Structures	120.956	120.660	121.838	124.868	114.852	118.907	124.013
	Addenda:							
15	Motor vehicle output	130.419	115.148	129.647	120.770	72.616	136.099	131.106
16	Gross domestic product excluding motor vehicle output	117.528	113.666	118.574	117.259	107.651	114.220	115.535
17	Final sales of computers <sup>3</sup>	166.981	181.882	164.983	170.711	167.855	197.400	191.564
18	Gross domestic product excluding final sales of computers	117.678	113.488	118.690	117.164	106.593	114.507	115.686
19	Gross domestic purchases excluding final sales of computers to domestic purchasers	118.992	114.899	119.672	117.884	107.483	116.326	117.902
20	Research and development	128.229	129.994	130.178	130.393	125.998	130.887	132.697
21	Gross domestic product excluding research and development	117.568	113.268	118.542	116.991	106.260	114.343	115.480

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	112.318	113.630	112.989	113.380	112.860	113.838	114.441
2	Final sales of domestic product	112.470	113.791	113.145	113.514	113.039	113.998	114.615
3	Change in private inventories	---	---	---	---	---	---	---
4	Goods	100.067	99.705	100.186	100.013	98.864	99.856	100.086
5	Final sales	100.379	100.043	100.502	100.263	99.262	100.191	100.458
6	Change in private inventories	---	---	---	---	---	---	---
7	Durable goods	99.478	99.452	99.314	99.266	99.147	99.711	99.684
8	Final sales	99.506	99.517	99.345	99.301	99.181	99.807	99.777
9	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
10	Nondurable goods	100.832	100.085	101.321	100.986	98.601	100.095	100.659
11	Final sales	101.484	100.720	101.981	101.491	99.367	100.688	101.334
12	Change in private inventories <sup>1</sup>	---	---	---	---	---	---	---
13	Services <sup>2</sup>	117.008	119.062	117.923	118.596	118.386	119.258	120.009
14	Structures	125.589	128.410	126.752	127.382	127.246	128.926	130.088
	Addenda:							
15	Motor vehicle output	103.188	104.610	103.141	102.701	101.956	106.976	106.809
16	Gross domestic product excluding motor vehicle output	112.594	113.915	113.289	113.704	113.188	114.071	114.699
17	Final sales of computers <sup>3</sup>	72.076	70.025	71.396	71.208	70.825	69.526	68.540
18	Gross domestic product excluding final sales of computers	112.559	113.899	113.241	113.636	113.115	114.113	114.730
19	Implicit price deflator for final sales of domestic product	112.423	113.749	113.093	113.461	112.987	113.946	114.562
20	Research and development	113.312	116.285	113.729	114.515	115.815	116.787	118.023
21	Gross domestic product excluding research and development	112.286	113.542	112.966	113.344	112.762	113.741	114.323

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	21,433.2	20,934.9	21,747.4	21,561.1	19,520.1	21,170.3	21,487.9
2	Final sales of domestic product	21,384.1	21,011.2	21,744.0	21,613.3	19,818.5	21,171.1	21,441.8
3	Change in private inventories	49.1	-76.3	3.4	-52.1	-298.4	-0.8	46.1
4	Goods	6,322.0	6,324.8	6,401.1	6,347.9	5,747.0	6,561.2	6,643.0
5	Final sales	6,272.9	6,401.1	6,397.7	6,400.0	6,045.4	6,562.1	6,596.9
6	Change in private inventories	49.1	-76.3	3.4	-52.1	-298.4	-0.8	46.1
7	Durable goods	3,563.0	3,506.9	3,588.9	3,535.5	3,074.3	3,691.1	3,726.9
8	Final sales	3,529.3	3,571.9	3,599.3	3,539.1	3,390.1	3,676.2	3,682.4
9	Change in private inventories <sup>1</sup>	33.7	-65.0	-10.4	-3.5	-315.8	14.9	44.5
10	Nondurable goods	2,759.0	2,817.8	2,812.2	2,812.4	2,672.7	2,870.1	2,916.1
11	Final sales	2,743.6	2,829.1	2,798.4	2,860.9	2,655.3	2,885.8	2,914.5
12	Change in private inventories <sup>1</sup>	15.4	-11.3	13.8	-48.6	17.4	-15.7	1.6
13	Services <sup>2</sup>	13,305.9	12,768.7	13,511.1	13,323.1	12,036.4	12,787.3	12,927.8
14	Structures	1,805.3	1,841.4	1,835.2	1,890.2	1,736.7	1,821.8	1,917.1
	Addenda:							
15	Motor vehicle output	585.6	526.2	581.8	539.7	322.1	633.5	609.3
16	Gross domestic product excluding motor vehicle output	20,847.6	20,408.7	21,165.6	21,021.4	19,198.0	20,536.8	20,878.6
17	Final sales of computers <sup>3</sup>	106.9	113.0	104.6	108.0	105.6	121.9	116.6
18	Gross domestic product excluding final sales of computers	21,326.3	20,821.8	21,642.8	21,453.2	19,414.5	21,048.4	21,371.3
19	Research and development	669.1	696.2	681.8	687.6	672.0	703.9	721.2
20	Gross domestic product excluding research and development	20,764.1	20,238.7	21,065.6	20,873.5	18,848.1	20,466.3	20,766.7

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

## Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	19,091.7	18,423.4	19,254.0	19,010.8	17,302.5	18,596.5	18,783.9
2	Final sales of domestic product	19,021.1	18,471.4	19,226.6	19,049.0	17,540.5	18,580.0	18,716.3
3	Change in private inventories	48.5	-80.9	-1.1	-80.9	-287.0	-3.7	48.0
4	Residual	22.0	32.9	28.4	42.8	49.0	20.3	19.6
5	Goods	6,318.8	6,335.0	6,387.1	6,330.9	5,811.9	6,560.9	6,636.3
6	Final sales	6,249.2	6,397.6	6,365.8	6,383.3	6,090.4	6,549.6	6,566.9
7	Change in private inventories	48.5	-80.9	-1.1	-80.9	-287.0	-3.7	48.0
8	Durable goods	3,581.8	3,525.6	3,612.1	3,560.0	3,102.9	3,700.5	3,739.0
9	Final sales	3,546.8	3,588.9	3,622.9	3,563.9	3,418.0	3,683.3	3,690.5
10	Change in private inventories <sup>1</sup>	32.6	-63.9	-11.3	-4.8	-306.5	13.1	42.5
11	Nondurable goods	2,737.3	2,808.1	2,775.0	2,770.6	2,707.2	2,858.9	2,895.8
12	Final sales	2,703.5	2,808.5	2,744.2	2,819.0	2,672.3	2,866.3	2,876.3
13	Change in private inventories <sup>1</sup>	15.5	-14.7	10.6	-77.5	32.5	-18.0	4.2
14	Services <sup>2</sup>	11,379.5	10,731.6	11,465.8	11,242.0	10,174.4	10,730.0	10,780.0
15	Structures	1,437.5	1,434.0	1,448.0	1,484.0	1,365.0	1,413.2	1,473.8
16	Residual	-23.7	-60.9	-26.2	-15.7	-53.1	-91.3	-83.4
	Addenda:							
17	Motor vehicle output	567.5	501.0	564.1	525.5	316.0	592.2	570.5
18	Gross domestic product excluding motor vehicle output	18,524.6	17,915.9	18,689.6	18,482.2	16,967.8	18,003.2	18,210.5
19	Final sales of computers <sup>3</sup>	148.3	161.5	146.5	151.6	149.1	175.3	170.1
20	Gross domestic product excluding final sales of computers	18,955.8	18,280.8	19,118.8	18,873.1	17,170.2	18,444.9	18,635.0
21	Research and development	590.5	598.7	599.5	600.5	580.3	602.8	611.1
22	Gross domestic product excluding research and development	18,501.1	17,824.4	18,654.4	18,410.2	16,721.5	17,993.5	18,172.5

## Legend / Footnotes:

1. Prior to 1959, inventories held by construction establishments are included in nondurable goods. Beginning with 1959, these inventories are included in durable goods. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

## Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019		2020			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1	
2	Business <sup>1</sup>	2.4	-4.1	2.8	-6.0	-36.8	44.2	5.5	
3	Nonfarm <sup>2</sup>	2.5	-4.2	2.8	-6.4	-36.8	44.1	5.5	
4	Farm	-1.4	8.2	1.0	38.0	-34.2	58.9	5.6	
5	Households and institutions	1.4	-1.4	0.8	-0.4	-12.6	6.4	2.5	
6	Households	1.4	-0.4	-0.3	-1.5	-0.3	0.4	0.4	
7	Nonprofit institutions serving households <sup>3</sup>	1.3	-2.6	2.2	0.9	-26.3	14.7	5.3	
8	General government <sup>4</sup>	1.2	-1.8	1.2	-2.5	-11.9	5.9	-2.8	
9	Federal	1.1	3.0	1.3	2.1	3.8	5.5	-1.7	
10	State and local	1.3	-3.8	1.1	-4.5	-18.3	6.0	-3.3	
	Addendum:								
11	Gross housing value added	1.4	0.1	0.2	-0.7	0.0	0.5	0.6	

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	117.872	113.746	118.874	117.373	106.825	114.815	115.971
2	Business <sup>1</sup>	121.580	116.574	122.744	120.844	107.740	118.068	119.645
3	Nonfarm <sup>2</sup>	121.331	116.215	122.489	120.491	107.417	117.690	119.263
4	Farm	140.020	151.434	141.960	153.858	138.573	155.579	157.724
5	Households and institutions	110.665	109.159	111.035	110.917	107.235	108.901	109.581
6	Households	111.352	110.957	111.352	110.941	110.850	110.958	111.078
7	Nonprofit institutions serving households <sup>3</sup>	109.803	106.905	110.636	110.886	102.731	106.318	107.687
8	General government <sup>4</sup>	103.231	101.421	103.949	103.300	100.080	101.515	100.791
9	Federal	98.796	101.718	99.919	100.439	101.384	102.750	102.298
10	State and local	105.374	101.339	105.896	104.693	99.527	100.994	100.143
	Addendum:							
11	Gross housing value added	113.204	113.284	113.389	113.180	113.169	113.314	113.473

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	112.318	113.630	112.989	113.380	112.860	113.838	114.441
2	Business <sup>1</sup>	110.256	110.864	110.835	110.958	109.842	111.024	111.633
3	Nonfarm <sup>2</sup>	110.918	111.600	111.489	111.624	110.690	111.801	112.284
4	Farm	65.252	61.033	66.341	65.707	52.917	58.513	66.994
5	Households and institutions	120.267	124.669	121.579	122.885	124.623	125.324	125.843
6	Households	119.497	123.416	121.014	122.469	123.169	123.819	124.208
7	Nonprofit institutions serving households <sup>3</sup>	121.246	126.298	122.295	123.412	126.518	127.286	127.976
8	General government <sup>4</sup>	117.709	120.615	118.353	119.673	120.785	120.677	121.324
9	Federal	114.561	114.986	114.519	114.602	114.741	114.892	115.707
10	State and local	119.273	123.363	120.238	122.148	123.741	123.502	124.063
	Addendum:							
11	Gross housing value added	121.395	125.332	122.946	124.314	125.088	125.752	126.173

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.5. Gross Value Added by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	21,433.2	20,934.9	21,747.4	21,561.1	19,520.1	21,170.3	21,487.9
2	Business <sup>1</sup>	16,329.8	15,755.2	16,575.6	16,351.2	14,418.3	15,978.9	16,272.2
3	Nonfarm <sup>2</sup>	16,193.8	15,617.7	16,435.5	16,201.3	14,310.8	15,844.1	16,114.4
4	Farm	136.1	137.5	140.1	149.8	107.5	134.7	157.9
5	Households and institutions	2,686.3	2,746.6	2,724.7	2,751.0	2,697.3	2,754.6	2,783.3
6	Households	1,501.0	1,544.7	1,520.1	1,532.6	1,540.1	1,549.8	1,556.3
7	Nonprofit institutions serving households <sup>3</sup>	1,185.3	1,201.8	1,204.6	1,218.4	1,157.2	1,204.8	1,227.0
8	General government <sup>4</sup>	2,417.1	2,433.1	2,447.1	2,459.0	2,404.5	2,436.8	2,432.3
9	Federal	751.2	776.3	759.5	764.0	772.1	783.5	785.6
10	State and local	1,665.9	1,656.8	1,687.7	1,695.0	1,632.4	1,653.2	1,646.7
	Addendum:							
11	Gross housing value added	2,031.7	2,099.1	2,061.1	2,080.1	2,092.9	2,106.7	2,116.7

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

## Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	19,091.7	18,423.4	19,254.0	19,010.8	17,302.5	18,596.5	18,783.9
2	Business <sup>1</sup>	14,820.0	14,209.8	14,961.9	14,730.3	13,133.0	14,391.8	14,584.2
3	Nonfarm <sup>2</sup>	14,609.0	13,993.0	14,748.4	14,507.8	12,933.6	14,170.6	14,359.9
4	Farm	208.5	225.5	211.4	229.2	206.4	231.7	234.9
5	Households and institutions	2,233.6	2,203.2	2,241.1	2,238.7	2,164.4	2,198.0	2,211.8
6	Households	1,256.1	1,251.6	1,256.1	1,251.4	1,250.4	1,251.6	1,253.0
7	Nonprofit institutions serving households <sup>3</sup>	977.6	951.8	985.0	987.3	914.7	946.6	958.8
8	General government <sup>4</sup>	2,053.4	2,017.4	2,067.7	2,054.8	1,990.7	2,019.3	2,004.9
9	Federal	655.7	675.1	663.1	666.6	672.9	681.9	678.9
10	State and local	1,396.7	1,343.2	1,403.6	1,387.7	1,319.2	1,338.7	1,327.4
11	Residual	-11.9	-16.8	-13.7	-19.1	5.4	-24.6	-28.9
	Addendum:							
12	Gross housing value added	1,673.7	1,674.9	1,676.4	1,673.3	1,673.2	1,675.3	1,677.6

## Legend / Footnotes:

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
2	Less: Exports of goods and services	-0.1	-13.0	3.4	-9.5	-64.4	59.6	21.8
3	Plus: Imports of goods and services	1.1	-9.3	-7.5	-15.0	-54.1	93.1	29.6
4	Equals: Gross domestic purchases	2.3	-3.3	0.8	-5.9	-30.3	37.3	5.5
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	2.3	-2.7	1.6	-4.6	-27.1	29.8	4.4
	Addenda:							
7	Final sales of domestic product	2.2	-2.9	3.2	-3.6	-28.1	25.9	3.0
8	Final sales to private domestic purchasers <sup>1</sup>	2.3	-3.5	1.5	-5.8	-32.4	39.0	5.6
9	Gross domestic purchases, current dollars	3.9	-2.1	2.3	-4.3	-31.5	42.1	7.2
10	Final sales to domestic purchasers, current dollars	3.9	-1.5	3.0	-3.3	-28.0	33.9	6.3
11	Final sales to private domestic purchasers, current dollars <sup>1</sup>	3.9	-2.3	2.7	-4.6	-33.1	43.7	7.3

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers,  
Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	117.872	113.746	118.874	117.373	106.825	114.815	115.971
2	Less: Exports of goods and services	116.213	101.142	116.728	113.865	87.958	98.870	103.873
3	Plus: Imports of goods and services	125.521	113.867	123.896	118.960	97.921	115.424	123.164
4	Equals: Gross domestic purchases	119.179	115.281	119.886	118.086	107.884	116.787	118.367
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	119.267	116.076	120.242	118.833	109.806	117.195	118.470
	Addenda:							
7	Final sales of domestic product	117.955	114.546	119.229	118.127	108.773	115.219	116.064
8	Final sales to private domestic purchasers <sup>1</sup>	122.529	118.296	123.480	121.656	110.318	119.780	121.429

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	112.318	113.630	112.989	113.380	112.860	113.838	114.441
2	Less: Exports of goods and services	98.751	95.784	98.350	97.739	92.774	95.617	97.004
3	Plus: Imports of goods and services	89.986	87.887	89.426	89.113	86.125	87.919	88.393
4	Equals: Gross domestic purchases	110.329	111.604	110.925	111.324	110.930	111.834	112.329
5	Less: Change in private inventories	---	---	---	---	---	---	---
6	Equals: Final sales to domestic purchasers	110.465	111.747	111.063	111.441	111.090	111.975	112.483
	Addenda:							
7	Final sales of domestic product	112.470	113.791	113.145	113.514	113.039	113.998	114.615
8	Final sales to private domestic purchasers <sup>1</sup>	109.843	111.136	110.444	110.796	110.488	111.405	111.854
9	Implicit price deflator for final sales to domestic purchasers	110.465	111.755	111.060	111.438	111.086	111.972	112.479

Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	21,433.2	20,934.9	21,747.4	21,561.1	19,520.1	21,170.3	21,487.9
2	Less: Exports of goods and services	2,514.8	2,126.6	2,515.7	2,438.7	1,788.2	2,071.6	2,208.0
3	Plus: Imports of goods and services	3,125.2	2,771.5	3,065.4	2,933.0	2,333.3	2,807.7	3,012.1
4	Equals: Gross domestic purchases	22,043.7	21,579.8	22,297.2	22,055.4	20,065.3	21,906.4	22,292.0
5	Less: Change in private inventories	49.1	-76.3	3.4	-52.1	-298.4	-0.8	46.1
6	Equals: Final sales to domestic purchasers	21,994.6	21,656.1	22,293.7	22,107.6	20,363.6	21,907.2	22,245.9
	Addenda:							
7	Final sales of domestic product	21,384.1	21,011.2	21,744.0	21,613.3	19,818.5	21,171.1	21,441.8
8	Final sales to private domestic purchasers <sup>1</sup>	18,246.7	17,825.4	18,488.4	18,273.4	16,524.3	18,090.6	18,413.4

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

### Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	19,091.7	18,423.4	19,254.0	19,010.8	17,302.5	18,596.5	18,783.9
2	Less: Exports of goods and services	2,546.6	2,216.3	2,557.8	2,495.1	1,927.4	2,166.5	2,276.1
3	Plus: Imports of goods and services	3,464.2	3,142.6	3,419.3	3,283.1	2,702.5	3,185.5	3,399.1
4	Equals: Gross domestic purchases	19,981.0	19,327.5	20,099.6	19,797.8	18,087.5	19,580.0	19,844.9
5	Less: Change in private inventories	48.5	-80.9	-1.1	-80.9	-287.0	-3.7	48.0
6	Equals: Final sales to domestic purchasers	19,910.9	19,378.1	20,073.6	19,838.5	18,331.4	19,564.9	19,777.8
	Addenda:							
7	Final sales of domestic product	19,021.1	18,471.4	19,226.6	19,049.0	17,540.5	18,580.0	18,716.3
8	Final sales to private domestic purchasers <sup>1</sup>	16,611.7	16,037.8	16,740.6	16,493.4	14,956.2	16,239.0	16,462.5

## Legend / Footnotes:

1. Final sales to domestic purchasers less government consumption expenditures and gross investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

## Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
2	Personal consumption expenditures	2.4	-3.9	1.6	-6.9	-33.2	41.0	2.4
3	Goods	3.7	3.9	0.6	0.1	-10.8	47.2	-0.9
4	Durable goods	4.8	6.4	3.1	-12.5	-1.7	82.7	-0.6
5	Motor vehicles and parts	-0.5	0.5	3.1	-28.5	1.2	77.5	-0.3
6	Furnishings and durable household equipment	3.4	5.7	2.9	-3.9	-7.9	68.1	-4.8
7	Recreational goods and vehicles	13.2	18.1	4.8	5.0	39.2	52.0	-0.4
8	Other durable goods	5.1	-1.3	0.3	-17.7	-55.2	264.5	6.2
9	Nondurable goods	3.1	2.6	-0.7	7.1	-15.0	31.1	-1.1
10	Food and beverages purchased for off-premises consumption	1.7	6.9	-1.8	31.0	-5.6	5.5	-2.1
11	Clothing and footwear	3.7	-7.7	5.8	-34.6	-48.7	182.7	2.5
12	Gasoline and other energy goods	-0.5	-12.5	-2.8	-17.1	-56.6	88.5	-6.7
13	Other nondurable goods	5.3	6.4	-1.4	12.2	0.2	22.9	0.0
14	Services	1.8	-7.3	2.0	-9.8	-41.8	38.0	4.0
15	Household consumption expenditures (for services)	2.1	-8.5	2.4	-13.3	-45.4	47.2	4.1
16	Housing and utilities	1.2	1.1	-0.1	-0.3	4.3	0.7	0.3
17	Health care	2.7	-8.2	4.8	-16.3	-53.7	90.8	12.2
18	Transportation services	1.6	-23.2	0.4	-26.4	-82.8	161.1	-2.2
19	Recreation services	1.3	-31.8	3.3	-33.4	-91.6	225.0	11.6
20	Food services and accommodations	1.2	-21.8	-0.1	-31.3	-80.2	206.2	-6.8
21	Financial services and insurance	2.1	1.1	3.6	-2.0	-1.1	6.1	1.9
22	Other services	4.0	-11.5	4.5	-12.2	-54.7	34.9	7.3
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-3.0	17.8	-5.3	95.9	62.7	-50.6	3.7
24	Gross output of nonprofit institutions <sup>2</sup>	1.3	-2.7	1.9	-1.9	-20.1	9.4	8.9
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	3.0	-10.1	4.7	-25.5	-44.3	62.3	11.2
26	Gross private domestic investment	1.7	-5.3	-3.7	-9.0	-46.6	86.3	26.5
27	Fixed investment	1.9	-1.8	1.0	-1.4	-29.2	31.3	19.1
28	Nonresidential	2.9	-4.0	-0.3	-6.7	-27.2	22.9	14.0
29	Structures	-0.6	-10.6	-5.3	-3.7	-33.6	-17.4	1.1
30	Equipment	2.1	-5.0	-1.7	-15.2	-35.9	68.2	25.7
31	Information processing equipment	3.0	7.3	-1.1	-13.2	29.3	48.0	13.3
32	Computers and peripheral equipment	5.5	15.8	16.1	-18.1	84.8	41.5	8.6
33	Other	2.0	3.6	-7.9	-10.9	9.1	51.5	15.8
34	Industrial equipment	2.1	-4.3	-9.3	-5.5	-23.0	18.0	23.9
35	Transportation equipment	-0.4	-22.0	8.7	-31.1	-84.9	253.8	74.7
36	Other equipment	3.5	-3.7	-5.8	-7.2	-34.4	60.4	11.3
37	Intellectual property products	6.4	1.6	4.6	2.4	-11.4	8.4	8.4
38	Software <sup>4</sup>	7.9	5.7	8.1	9.6	-5.9	9.8	7.2
39	Research and development <sup>5</sup>	5.9	0.0	2.4	-1.5	-13.1	10.8	9.7
40	Entertainment, literary, and artistic originals	2.3	-7.6	1.7	-6.9	-25.9	-11.5	5.6
41	Residential	-1.7	6.0	5.8	19.0	-35.6	63.0	35.8
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	-0.1	-13.0	3.4	-9.5	-64.4	59.6	21.8
47	Goods	-0.1	-9.5	2.5	-2.7	-66.8	104.3	30.8
48	Services	-0.1	-19.2	5.1	-20.8	-59.6	-0.5	4.3
49	Imports	1.1	-9.3	-7.5	-15.0	-54.1	93.1	29.6
50	Goods	0.5	-6.1	-9.4	-11.4	-49.6	110.2	30.7
51	Services	3.7	-22.5	0.9	-28.5	-69.9	24.9	23.9

## Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020				
				Q4	Q1	Q2	Q3	Q4	
52	Government consumption expenditures and gross investment	2.3	1.1	2.4	1.3	2.5	-4.8	-1.1	
53	Federal	4.0	4.3	4.0	1.6	16.4	-6.2	-0.9	
54	National defense	5.6	3.5	6.6	-0.3	3.8	3.2	4.7	
55	Consumption expenditures	4.5	2.9	4.0	0.9	2.0	4.1	4.1	
56	Gross investment	9.9	6.0	17.0	-4.5	11.0	-0.2	7.1	
57	Nondefense	1.8	5.6	0.1	4.4	37.6	-18.3	-8.9	
58	Consumption expenditures	1.1	6.0	-1.7	4.1	58.5	-29.5	-10.8	
59	Gross investment	3.9	4.4	5.5	5.1	-10.2	27.0	-3.2	
60	State and local	1.3	-0.8	1.5	1.1	-5.4	-3.9	-1.2	
61	Consumption expenditures	1.0	-1.8	0.7	-1.5	-6.0	-3.7	-2.7	
62	Gross investment	2.4	3.4	4.6	12.7	-2.4	-4.7	5.2	

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
	Percentage points at annual rates:							
2	Personal consumption expenditures	1.64	-2.63	1.07	-4.75	-24.01	25.44	1.61
3	Goods	0.78	0.81	0.12	0.03	-2.06	9.55	-0.20
4	Durable goods	0.34	0.45	0.22	-0.93	0.00	5.20	-0.04
5	Motor vehicles and parts	-0.01	0.02	0.08	-0.78	0.05	1.64	-0.01
6	Furnishings and durable household equipment	0.06	0.10	0.05	-0.07	-0.13	1.05	-0.09
7	Recreational goods and vehicles	0.25	0.35	0.10	0.10	0.75	1.12	-0.01
8	Other durable goods	0.05	-0.01	0.00	-0.19	-0.67	1.39	0.07
9	Nondurable goods	0.44	0.36	-0.10	0.97	-2.05	4.35	-0.15
10	Food and beverages purchased for off-premises consumption	0.08	0.33	-0.09	1.33	-0.27	0.33	-0.12
11	Clothing and footwear	0.07	-0.15	0.11	-0.75	-0.96	1.84	0.04
12	Gasoline and other energy goods	-0.01	-0.19	-0.04	-0.28	-0.89	0.74	-0.08
13	Other nondurable goods	0.29	0.36	-0.08	0.66	0.07	1.44	0.00
14	Services	0.86	-3.44	0.96	-4.78	-21.95	15.89	1.80
15	Household consumption expenditures (for services)	0.92	-3.81	1.07	-6.26	-23.30	17.77	1.72
16	Housing and utilities	0.15	0.14	-0.01	-0.04	0.57	0.11	0.04
17	Health care	0.31	-0.94	0.54	-2.00	-7.59	7.41	1.31
18	Transportation services	0.04	-0.52	0.01	-0.66	-2.81	1.66	-0.04
19	Recreation services	0.04	-0.87	0.09	-1.05	-4.41	2.13	0.21
20	Food services and accommodations	0.05	-1.02	0.00	-1.67	-5.43	4.28	-0.27
21	Financial services and insurance	0.11	0.06	0.19	-0.11	0.05	0.50	0.11
22	Other services	0.23	-0.66	0.25	-0.73	-3.67	1.67	0.37
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-0.06	0.37	-0.11	1.48	1.35	-1.89	0.09
24	Gross output of nonprofit institutions <sup>2</sup>	0.10	-0.21	0.15	-0.14	-1.61	0.78	0.68
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	0.17	-0.58	0.26	-1.62	-2.95	2.67	0.59
26	Gross private domestic investment	0.30	-0.93	-0.64	-1.56	-8.77	11.96	4.23
27	Fixed investment	0.32	-0.30	0.17	-0.23	-5.27	5.39	3.12
28	Nonresidential	0.39	-0.53	-0.04	-0.91	-3.67	3.20	1.76
29	Structures	-0.02	-0.32	-0.16	-0.11	-1.11	-0.53	0.03
30	Equipment	0.12	-0.29	-0.10	-0.91	-2.03	3.26	1.33
31	Information processing equipment	0.06	0.13	-0.02	-0.25	0.51	0.89	0.27
32	Computers and peripheral equipment	0.03	0.09	0.08	-0.11	0.38	0.26	0.06
33	Other	0.03	0.05	-0.10	-0.14	0.13	0.62	0.21
34	Industrial equipment	0.03	-0.05	-0.12	-0.07	-0.28	0.23	0.26
35	Transportation equipment	-0.01	-0.32	0.12	-0.50	-1.78	1.49	0.67
36	Other equipment	0.04	-0.05	-0.08	-0.09	-0.47	0.65	0.14
37	Intellectual property products	0.29	0.08	0.21	0.11	-0.53	0.46	0.40
38	Software <sup>4</sup>	0.14	0.11	0.15	0.18	-0.10	0.21	0.14
39	Research and development <sup>5</sup>	0.13	0.00	0.06	-0.04	-0.31	0.30	0.23
40	Entertainment, literary, and artistic originals	0.01	-0.03	0.01	-0.03	-0.12	-0.05	0.02
41	Residential	-0.07	0.23	0.22	0.68	-1.60	2.19	1.37
42	Change in private inventories	-0.02	-0.62	-0.82	-1.34	-3.50	6.57	1.11
43	Farm	-0.04	0.07	0.08	0.13	0.08	0.06	0.00
44	Nonfarm	0.02	-0.70	-0.89	-1.47	-3.58	6.51	1.11
45	Net exports of goods and services	-0.18	-0.14	1.52	1.13	0.62	-3.21	-1.55
46	Exports	-0.01	-1.47	0.39	-1.12	-9.51	4.89	2.00
47	Goods	-0.01	-0.69	0.19	-0.20	-6.56	4.87	1.86
48	Services	-0.01	-0.78	0.20	-0.92	-2.95	0.03	0.13
49	Imports	-0.16	1.33	1.13	2.25	10.13	-8.10	-3.55

## Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
50	Goods	-0.06	0.71	1.15	1.36	7.32	-7.67	-3.10
51	Services	-0.10	0.62	-0.03	0.90	2.80	-0.43	-0.45
52	Government consumption expenditures and gross investment	0.40	0.19	0.42	0.22	0.77	-0.75	-0.19
53	Federal	0.26	0.29	0.26	0.10	1.17	-0.38	-0.06
54	National defense	0.21	0.14	0.26	-0.01	0.18	0.17	0.20
55	Consumption expenditures	0.14	0.09	0.13	0.03	0.08	0.16	0.13
56	Gross investment	0.08	0.05	0.13	-0.04	0.10	0.01	0.06
57	Nondefense	0.05	0.15	0.00	0.11	0.98	-0.55	-0.26
58	Consumption expenditures	0.02	0.12	-0.03	0.08	1.05	-0.76	-0.23
59	Gross investment	0.03	0.03	0.04	0.03	-0.07	0.20	-0.02
60	State and local	0.14	-0.09	0.16	0.12	-0.40	-0.37	-0.13
61	Consumption expenditures	0.09	-0.16	0.07	-0.13	-0.36	-0.28	-0.24
62	Gross investment	0.05	0.07	0.09	0.25	-0.04	-0.09	0.11

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2020				
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	117.872	113.746	118.874	117.373	106.825	114.815	115.971
2	Personal consumption expenditures	120.291	115.618	121.322	119.184	107.754	117.425	118.111
3	Goods	130.863	135.961	132.275	132.305	128.580	141.637	141.323
4	Durable goods	155.090	164.963	158.333	153.114	152.470	177.260	177.008
5	Motor vehicles and parts	134.233	134.949	135.958	125.028	125.391	144.742	144.636
6	Furnishings and durable household equipment	161.486	170.710	164.331	162.708	159.380	181.485	179.268
7	Recreational goods and vehicles	189.405	223.743	196.583	199.016	216.165	240.028	239.762
8	Other durable goods	143.299	141.447	145.016	138.126	113.008	156.149	158.503
9	Nondurable goods	120.372	123.511	121.043	123.143	118.223	126.508	126.171
10	Food and beverages purchased for off-premises consumption	116.053	124.117	116.648	124.784	123.013	124.671	124.001
11	Clothing and footwear	119.335	110.188	121.085	108.898	92.150	119.485	120.217
12	Gasoline and other energy goods	105.450	92.296	104.657	99.850	81.048	94.963	93.322
13	Other nondurable goods	130.086	138.380	130.944	134.778	134.836	141.959	141.949
14	Services	115.625	107.171	116.498	113.519	99.156	107.470	108.539
15	Household consumption expenditures (for services)	116.226	106.391	117.211	113.115	97.220	107.080	108.150
16	Housing and utilities	109.851	111.060	110.155	110.071	111.235	111.429	111.505
17	Health care	122.599	112.504	124.096	118.690	97.882	115.039	118.402
18	Transportation services	129.734	99.673	131.312	121.629	78.373	99.624	99.064
19	Recreation services	116.817	79.714	117.618	106.246	57.113	76.687	78.812
20	Food services and accommodations	119.473	93.392	120.149	109.367	72.935	96.479	94.786
21	Financial services and insurance	104.601	105.718	105.566	105.027	104.737	106.305	106.802
22	Other services	122.059	107.995	123.819	119.856	98.317	105.959	107.847
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	103.632	122.034	102.332	121.065	136.734	114.642	115.696
24	Gross output of nonprofit institutions <sup>2</sup>	114.704	111.621	115.010	114.473	108.238	110.690	113.083
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	119.136	107.125	120.110	111.582	96.387	108.798	111.734
26	Gross private domestic investment	131.308	124.389	130.192	127.165	108.698	127.000	134.692
27	Fixed investment	132.197	129.868	132.802	132.341	121.399	129.962	135.770
28	Nonresidential	131.072	125.866	131.293	129.043	119.212	125.512	129.696
29	Structures	114.248	102.108	113.704	112.635	101.681	96.924	97.193
30	Equipment	128.912	122.526	127.919	122.744	109.834	125.086	132.440
31	Information processing equipment	149.098	160.027	148.809	143.648	153.171	168.957	174.333
32	Computers and peripheral equipment	126.281	146.217	129.810	123.499	143.996	157.054	160.321
33	Other	159.748	165.569	157.344	152.878	156.252	173.339	179.807
34	Industrial equipment	117.943	112.857	116.134	114.490	107.248	111.773	117.916
35	Transportation equipment	132.723	103.551	131.442	119.732	74.582	102.287	117.604
36	Other equipment	110.848	106.801	110.114	108.074	97.258	109.448	112.424
37	Intellectual property products	147.655	150.019	150.247	151.146	146.643	149.628	152.659
38	Software <sup>4</sup>	165.135	174.518	169.749	173.682	171.061	175.126	178.200
39	Research and development <sup>5</sup>	140.521	140.473	142.072	141.532	136.654	140.205	143.502
40	Entertainment, literary, and artistic originals	119.309	110.286	120.098	117.962	109.429	106.146	107.609
41	Residential	139.236	147.632	141.319	147.593	132.234	149.411	161.291
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	116.213	101.142	116.728	113.865	87.958	98.870	103.873
47	Goods	117.148	106.050	117.430	116.619	88.537	105.845	113.200
48	Services	114.621	92.609	115.569	109.017	86.914	86.798	87.707
49	Imports	125.521	113.867	123.896	118.960	97.921	115.424	123.164
50	Goods	127.029	119.327	124.805	121.078	102.024	122.851	131.356
51	Services	118.463	91.771	119.199	109.613	81.158	85.795	90.520

## Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	105.319	106.485	106.390	106.721	107.387	106.063	105.769
53	Federal	99.277	103.576	101.133	101.524	105.462	103.777	103.539
54	National defense	95.825	99.198	97.900	97.834	98.751	99.525	100.681
55	Consumption expenditures	94.382	97.084	95.789	96.001	96.467	97.444	98.425
56	Gross investment	101.861	108.013	106.708	105.487	108.268	108.207	110.088
57	Nondefense	105.233	111.079	106.723	107.874	116.831	111.078	108.534
58	Consumption expenditures	103.980	110.168	105.126	106.196	119.160	109.197	106.118
59	Gross investment	109.021	113.832	111.539	112.933	109.933	116.707	115.753
60	State and local	109.460	108.542	110.005	110.297	108.791	107.705	107.373
61	Consumption expenditures	109.003	107.041	109.393	108.994	107.312	106.295	105.565
62	Gross investment	111.536	115.340	112.785	116.206	115.491	114.098	115.564

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	112.318	113.630	112.989	113.380	112.860	113.838	114.441
2	Personal consumption expenditures	109.851	111.154	110.529	110.882	110.435	111.431	111.867
3	Goods	94.785	94.213	94.817	94.599	93.248	94.489	94.515
4	Durable goods	86.463	85.744	85.774	85.406	84.727	86.420	86.425
5	Motor vehicles and parts	98.022	99.879	97.957	97.721	97.456	101.901	102.437
6	Furnishings and durable household equipment	87.165	87.775	86.469	86.923	86.963	88.430	88.784
7	Recreational goods and vehicles	73.376	70.320	72.003	71.150	69.926	70.195	70.010
8	Other durable goods	85.075	82.731	84.723	83.960	82.738	82.674	81.551
9	Nondurable goods	99.212	98.729	99.673	99.544	97.808	98.763	98.803
10	Food and beverages purchased for off-premises consumption	104.442	107.994	104.594	105.397	109.236	108.727	108.616
11	Clothing and footwear	97.936	92.958	96.844	97.472	90.475	92.111	91.772
12	Gasoline and other energy goods	75.392	63.688	77.086	73.664	55.059	61.988	64.040
13	Other nondurable goods	105.967	106.988	106.775	106.787	107.018	107.247	106.901
14	Services	117.744	120.117	118.781	119.456	119.560	120.380	121.073
15	Household consumption expenditures (for services)	117.452	119.835	118.477	119.151	119.342	120.123	120.726
16	Housing and utilities	122.261	125.555	123.592	124.574	125.247	125.843	126.554
17	Health care	109.761	112.506	110.630	111.193	112.236	113.094	113.501
18	Transportation services	109.258	107.824	110.203	109.309	107.317	106.606	108.063
19	Recreation services	115.348	118.187	116.589	117.253	117.933	118.213	119.349
20	Food services and accommodations	118.678	120.866	119.435	120.161	119.826	121.263	122.213
21	Financial services and insurance	137.090	138.978	138.558	139.427	137.606	139.123	139.754
22	Other services	109.634	111.294	110.147	110.847	111.006	111.641	111.682
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	124.072	126.406	125.382	126.087	124.710	126.190	128.636
24	Gross output of nonprofit institutions <sup>2</sup>	116.905	119.926	117.992	118.762	119.215	120.338	121.389
25	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	114.322	117.719	115.331	116.125	117.441	118.406	118.904
26	Gross private domestic investment	108.998	110.216	109.287	109.764	109.739	110.470	110.891
27	Fixed investment	109.799	111.051	110.099	110.446	110.678	111.293	111.787
28	Nonresidential	104.256	104.771	104.342	104.589	104.800	104.828	104.865
29	Structures	118.709	119.971	119.668	120.124	119.803	119.960	119.998
30	Equipment	97.888	97.677	97.722	97.888	97.879	97.720	97.223
31	Information processing equipment	80.434	79.198	79.544	79.382	79.186	79.236	78.987
32	Computers and peripheral equipment	92.995	90.611	90.990	90.425	90.838	90.863	90.317
33	Other	75.781	74.953	75.294	75.281	74.846	74.906	74.778
34	Industrial equipment	104.737	105.657	105.082	105.481	105.411	105.672	106.063
35	Transportation equipment	108.582	108.314	108.758	109.430	109.468	108.227	106.132
36	Other equipment	108.955	109.502	109.330	109.347	109.748	109.634	109.278
37	Intellectual property products	103.683	104.674	103.606	103.838	104.585	104.777	105.495
38	Software <sup>4</sup>	91.522	90.310	90.847	90.368	90.426	90.123	90.323
39	Research and development <sup>5</sup>	113.946	117.150	114.391	115.299	116.629	117.690	118.982
40	Entertainment, literary, and artistic originals	108.378	109.803	108.790	109.388	110.916	109.182	109.724
41	Residential	134.182	138.648	135.468	136.256	136.583	139.703	142.048
42	Change in private inventories	---	---	---	---	---	---	---
43	Farm	---	---	---	---	---	---	---
44	Nonfarm	---	---	---	---	---	---	---
45	Net exports of goods and services	---	---	---	---	---	---	---
46	Exports	98.751	95.784	98.350	97.739	92.774	95.617	97.004
47	Goods	91.821	87.640	91.176	90.111	84.257	87.369	88.823
48	Services	114.385	114.244	114.549	115.019	112.203	114.313	115.440
49	Imports	89.986	87.887	89.426	89.113	86.125	87.919	88.393
50	Goods	86.393	83.972	85.676	85.342	82.110	84.016	84.420
51	Services	108.770	108.457	109.033	108.839	107.387	108.336	109.268

## Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	113.439	114.681	114.022	114.527	113.972	114.713	115.512
53	Federal	111.110	111.399	111.281	111.205	110.901	111.373	112.115
54	National defense	109.256	109.653	109.741	109.701	109.014	109.555	110.343
55	Consumption expenditures	110.220	110.533	110.751	110.672	109.740	110.472	111.249
56	Gross investment	105.386	106.078	105.700	105.799	105.989	105.852	106.674
57	Nondefense	114.014	114.117	113.691	113.561	113.834	114.203	114.872
58	Consumption expenditures	115.976	115.651	115.504	115.222	115.339	115.693	116.348
59	Gross investment	108.467	109.743	108.550	108.824	109.539	109.951	110.657
60	State and local	114.969	116.818	115.811	116.688	115.969	116.889	117.726
61	Consumption expenditures	114.788	116.692	115.650	116.628	115.811	116.685	117.642
62	Gross investment	115.774	117.374	116.521	116.961	116.655	117.775	118.106

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	21,433.2	20,934.9	21,747.4	21,561.1	19,520.1	21,170.3	21,487.9
2	Personal consumption expenditures	14,544.6	14,146.7	14,759.2	14,545.5	13,097.3	14,401.5	14,542.4
3	Goods	4,512.2	4,660.4	4,562.4	4,552.9	4,361.5	4,868.4	4,858.9
4	Durable goods	1,534.4	1,619.6	1,554.1	1,496.4	1,478.3	1,753.0	1,750.6
5	Motor vehicles and parts	521.8	535.4	528.2	484.6	484.6	585.0	587.6
6	Furnishings and durable household equipment	357.4	380.7	360.9	359.2	352.0	407.6	404.2
7	Recreational goods and vehicles	433.4	490.7	441.6	441.8	471.6	525.7	523.7
8	Other durable goods	221.7	212.7	223.4	210.9	170.0	234.8	235.1
9	Nondurable goods	2,977.9	3,040.8	3,008.2	3,056.5	2,883.2	3,115.4	3,108.3
10	Food and beverages purchased for off-premises consumption	1,025.7	1,134.2	1,032.4	1,112.9	1,137.1	1,147.0	1,139.7
11	Clothing and footwear	403.5	353.8	404.9	366.5	287.8	380.0	380.9
12	Gasoline and other energy goods	335.4	249.8	340.4	310.4	188.3	248.4	252.2
13	Other nondurable goods	1,213.3	1,303.1	1,230.5	1,266.7	1,270.0	1,340.0	1,335.5
14	Services	10,032.4	9,486.3	10,196.8	9,992.5	8,735.8	9,533.2	9,683.5
15	Household consumption expenditures (for services)	9,593.2	8,959.6	9,758.5	9,471.1	8,153.3	9,039.0	9,175.1
16	Housing and utilities	2,681.2	2,783.7	2,717.8	2,737.3	2,781.2	2,799.3	2,817.0
17	Health care	2,450.8	2,305.3	2,500.3	2,403.5	2,000.8	2,369.4	2,447.5
18	Transportation services	483.4	366.9	493.5	453.4	286.8	362.2	365.1
19	Recreation services	580.4	405.6	590.7	536.6	290.1	390.5	405.2
20	Food services and accommodations	999.5	795.9	1,011.5	926.4	616.0	824.7	816.6
21	Financial services and insurance	1,176.1	1,205.0	1,199.5	1,200.9	1,182.0	1,212.9	1,224.1
22	Other services	1,221.8	1,097.3	1,245.2	1,213.0	996.4	1,080.0	1,099.7
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	439.2	526.6	438.3	521.4	582.5	494.2	508.4
24	Gross output of nonprofit institutions 2	1,658.1	1,655.3	1,678.0	1,681.1	1,595.6	1,647.1	1,697.4
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	1,218.9	1,128.6	1,239.7	1,159.6	1,013.1	1,152.9	1,189.0
26	Gross private domestic investment	3,751.2	3,602.4	3,732.6	3,675.9	3,128.6	3,688.2	3,917.1
27	Fixed investment	3,702.1	3,678.8	3,729.2	3,728.0	3,427.0	3,689.0	3,871.0
28	Nonresidential	2,895.0	2,793.7	2,902.3	2,859.3	2,646.8	2,787.4	2,881.3
29	Structures	650.2	587.3	652.3	648.7	584.0	557.4	559.1
30	Equipment	1,241.0	1,176.8	1,229.3	1,181.6	1,057.2	1,202.0	1,266.2
31	Information processing equipment	397.2	419.7	392.1	377.7	401.8	443.4	456.1
32	Computers and peripheral equipment	121.6	137.2	122.3	115.7	135.5	147.8	150.0
33	Other	275.7	282.5	269.7	262.0	266.3	295.6	306.1
34	Industrial equipment	260.9	251.9	257.8	255.1	238.8	249.5	264.2
35	Transportation equipment	310.3	241.2	307.8	282.1	175.8	238.3	268.7
36	Other equipment	272.5	263.9	271.7	266.7	240.9	270.8	277.3
37	Intellectual property products	1,003.8	1,029.6	1,020.7	1,029.1	1,005.6	1,027.9	1,056.0
38	Software 4	411.2	428.8	419.6	427.0	420.9	429.4	437.9
39	Research and development 5	501.9	515.9	509.4	511.5	499.6	517.2	535.2
40	Entertainment, literary, and artistic originals	90.7	85.0	91.7	90.6	85.2	81.3	82.9
41	Residential	807.1	885.0	827.0	868.7	780.2	901.6	989.7
42	Change in private inventories	49.1	-76.3	3.4	-52.1	-298.4	-0.8	46.1
43	Farm	-14.5	1.1	-10.4	-3.5	-0.6	3.2	5.2
44	Nonfarm	63.6	-77.4	13.8	-48.6	-297.8	-4.0	40.9
45	Net exports of goods and services	-610.5	-644.9	-549.8	-494.3	-545.2	-736.1	-804.2
46	Exports	2,514.8	2,126.6	2,515.7	2,438.7	1,788.2	2,071.6	2,208.0
47	Goods	1,636.7	1,417.8	1,629.1	1,599.0	1,135.1	1,407.1	1,529.9
48	Services	878.0	708.8	886.5	839.7	653.1	664.5	678.0
49	Imports	3,125.2	2,771.5	3,065.4	2,933.0	2,333.3	2,807.7	3,012.1
50	Goods	2,525.6	2,308.2	2,460.7	2,377.9	1,927.8	2,375.2	2,551.9
51	Services	599.6	463.4	604.8	555.1	405.5	432.5	460.2

## Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	3,747.9	3,830.7	3,805.3	3,834.1	3,839.3	3,816.6	3,832.6
53	Federal	1,419.2	1,484.5	1,447.9	1,452.6	1,504.8	1,487.0	1,493.5
54	National defense	852.4	885.6	874.7	873.8	876.5	887.7	904.5
55	Consumption expenditures	676.5	697.9	689.9	690.9	688.5	700.1	712.1
56	Gross investment	175.9	187.7	184.8	182.8	188.0	187.7	192.4
57	Nondefense	566.7	598.9	573.3	578.8	628.3	599.3	589.0
58	Consumption expenditures	420.8	444.6	423.8	427.1	479.7	440.9	430.9
59	Gross investment	146.0	154.2	149.5	151.7	148.7	158.4	158.1
60	State and local	2,328.7	2,346.2	2,357.4	2,381.6	2,334.5	2,329.6	2,339.0
61	Consumption expenditures	1,897.8	1,894.4	1,918.8	1,928.0	1,885.0	1,881.2	1,883.6
62	Gross investment	431.0	451.8	438.5	453.6	449.6	448.4	455.5

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software embedded, or bundled, in computers and other equipment.
5. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

## Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	19,091.7	18,423.4	19,254.0	19,010.8	17,302.5	18,596.5	18,783.9
2	Personal consumption expenditures	13,240.2	12,725.9	13,353.7	13,118.4	11,860.3	12,924.7	13,000.3
3	Goods	4,760.5	4,945.9	4,811.8	4,812.9	4,677.4	5,152.4	5,141.0
4	Durable goods	1,774.6	1,887.5	1,811.7	1,752.0	1,744.6	2,028.2	2,025.4
5	Motor vehicles and parts	532.4	535.2	539.2	495.9	497.3	574.1	573.6
6	Furnishings and durable household equipment	410.1	433.5	417.3	413.2	404.7	460.9	455.2
7	Recreational goods and vehicles	590.6	697.7	613.0	620.6	674.0	748.5	747.6
8	Other durable goods	260.6	257.2	263.7	251.2	205.5	284.0	288.2
9	Nondurable goods	3,001.5	3,079.8	3,018.2	3,070.6	2,947.9	3,154.5	3,146.1
10	Food and beverages purchased for off-premises consumption	982.0	1,050.3	987.1	1,055.9	1,040.9	1,055.0	1,049.3
11	Clothing and footwear	412.0	380.4	418.0	375.9	318.1	412.5	415.0
12	Gasoline and other energy goods	444.9	389.4	441.6	421.3	342.0	400.7	393.8
13	Other nondurable goods	1,145.0	1,218.0	1,152.5	1,186.3	1,186.8	1,249.5	1,249.4
14	Services	8,520.5	7,897.5	8,584.9	8,365.3	7,306.9	7,919.6	7,998.3
15	Household consumption expenditures (for services)	8,167.8	7,476.7	8,237.0	7,949.2	6,832.2	7,525.1	7,600.2
16	Housing and utilities	2,193.0	2,217.1	2,199.1	2,197.4	2,220.6	2,224.5	2,226.0
17	Health care	2,232.9	2,049.0	2,260.2	2,161.7	1,782.7	2,095.2	2,156.5
18	Transportation services	442.5	339.9	447.8	414.8	267.3	339.8	337.9
19	Recreation services	503.2	343.4	506.7	457.7	246.0	330.3	339.5
20	Food services and accommodations	842.2	658.3	847.0	771.0	514.1	680.1	668.2
21	Financial services and insurance	857.9	867.0	865.8	861.4	859.0	871.8	875.9
22	Other services	1,114.4	986.0	1,130.5	1,094.3	897.7	967.4	984.7
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs) 1	354.0	416.8	349.5	413.5	467.0	391.6	395.2
24	Gross output of nonprofit institutions 2	1,418.3	1,380.2	1,422.1	1,415.5	1,338.4	1,368.7	1,398.3
25	Less: Receipts from sales of goods and services by nonprofit institutions 3	1,066.2	958.7	1,074.9	998.6	862.6	973.7	1,000.0
26	Gross private domestic investment	3,442.6	3,261.2	3,413.3	3,334.0	2,849.8	3,329.6	3,531.3
27	Fixed investment	3,371.7	3,312.3	3,387.2	3,375.4	3,096.3	3,314.7	3,462.9
28	Nonresidential	2,776.8	2,666.5	2,781.5	2,733.8	2,525.5	2,659.0	2,747.6
29	Structures	547.7	489.5	545.1	540.0	487.5	464.7	466.0
30	Equipment	1,267.7	1,204.9	1,258.0	1,207.1	1,080.1	1,230.1	1,302.4
31	Information processing equipment	493.9	530.1	492.9	475.8	507.4	559.6	577.5
32	Computers and peripheral equipment 4	130.7	151.4	134.4	127.9	149.1	162.6	166.0
33	Other	363.8	377.0	358.3	348.1	355.8	394.7	409.4
34	Industrial equipment	249.1	238.4	245.3	241.8	226.5	236.1	249.1
35	Transportation equipment	285.7	222.9	283.0	257.8	160.6	220.2	253.2
36	Other equipment	250.1	241.0	248.5	243.9	219.5	247.0	253.7
37	Intellectual property products	968.2	983.7	985.2	991.1	961.5	981.1	1,001.0
38	Software 5	449.3	474.8	461.8	472.5	465.4	476.4	484.8
39	Research and development 6	440.5	440.3	445.3	443.6	428.3	439.5	449.8
40	Entertainment, literary, and artistic originals	83.7	77.4	84.3	82.8	76.8	74.5	75.5
41	Residential	601.5	637.8	610.5	637.6	571.3	645.5	696.8
42	Change in private inventories	48.5	-80.9	-1.1	-80.9	-287.0	-3.7	48.0
43	Farm	-16.9	-1.2	-15.6	-10.7	-2.2	4.0	3.9
44	Nonfarm	62.2	-78.6	11.5	-70.9	-280.8	-6.8	44.2
45	Net exports of goods and services	-917.6	-926.3	-861.5	-788.0	-775.1	-1,019.0	-1,123.0
46	Exports	2,546.6	2,216.3	2,557.8	2,495.1	1,927.4	2,166.5	2,276.1
47	Goods	1,782.5	1,613.6	1,786.8	1,774.5	1,347.2	1,610.5	1,722.4
48	Services	767.6	620.2	774.0	730.1	582.1	581.3	587.4
49	Imports	3,464.2	3,142.6	3,419.3	3,283.1	2,702.5	3,185.5	3,399.1
50	Goods	2,923.4	2,746.2	2,872.2	2,786.5	2,348.0	2,827.3	3,023.0
51	Services	543.1	420.7	546.5	502.5	372.1	393.3	415.0

## Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Government consumption expenditures and gross investment	3,303.9	3,340.4	3,337.5	3,347.9	3,368.7	3,327.2	3,318.0
53	Federal	1,277.2	1,332.5	1,301.1	1,306.1	1,356.8	1,335.1	1,332.1
54	National defense	780.2	807.6	797.1	796.5	804.0	810.3	819.7
55	Consumption expenditures	613.8	631.4	623.0	624.3	627.4	633.7	640.1
56	Gross investment	166.9	177.0	174.8	172.8	177.4	177.3	180.4
57	Nondefense	497.1	524.7	504.1	509.6	551.9	524.7	512.7
58	Consumption expenditures	362.8	384.4	366.8	370.5	415.8	381.0	370.3
59	Gross investment	134.6	140.5	137.7	139.4	135.7	144.1	142.9
60	State and local	2,025.5	2,008.5	2,035.6	2,041.0	2,013.1	1,993.1	1,986.9
61	Consumption expenditures	1,653.3	1,623.5	1,659.2	1,653.1	1,627.6	1,612.2	1,601.1
62	Gross investment	372.2	384.9	376.4	387.8	385.4	380.8	385.7
63	Residual	-58.8	-99.9	-74.9	-62.5	-66.3	-151.3	-119.7

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 38.

Note. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic purchases	110.329	111.604	110.925	111.324	110.930	111.834	112.329
2	Personal consumption expenditures	109.851	111.154	110.529	110.882	110.435	111.431	111.867
3	Goods	94.785	94.213	94.817	94.599	93.248	94.489	94.515
4	Durable goods	86.463	85.744	85.774	85.406	84.727	86.420	86.425
5	Motor vehicles and parts	98.022	99.879	97.957	97.721	97.456	101.901	102.437
6	Furnishings and durable household equipment	87.165	87.775	86.469	86.923	86.963	88.430	88.784
7	Recreational goods and vehicles	73.376	70.320	72.003	71.150	69.926	70.195	70.010
8	Other durable goods	85.075	82.731	84.723	83.960	82.738	82.674	81.551
9	Nondurable goods	99.212	98.729	99.673	99.544	97.808	98.763	98.803
10	Food and beverages purchased for off-premises consumption	104.442	107.994	104.594	105.397	109.236	108.727	108.616
11	Clothing and footwear	97.936	92.958	96.844	97.472	90.475	92.111	91.772
12	Gasoline and other energy goods	75.392	63.688	77.086	73.664	55.059	61.988	64.040
13	Other nondurable goods	105.967	106.988	106.775	106.787	107.018	107.247	106.901
14	Services	117.744	120.117	118.781	119.456	119.560	120.380	121.073
15	Household consumption expenditures	117.452	119.835	118.477	119.151	119.342	120.123	120.726
16	Housing and utilities	122.261	125.555	123.592	124.574	125.247	125.843	126.554
17	Health care	109.761	112.506	110.630	111.193	112.236	113.094	113.501
18	Transportation services	109.258	107.824	110.203	109.309	107.317	106.606	108.063
19	Recreation services	115.348	118.187	116.589	117.253	117.933	118.213	119.349
20	Food services and accommodations	118.678	120.866	119.435	120.161	119.826	121.263	122.213
21	Financial services and insurance	137.090	138.978	138.558	139.427	137.606	139.123	139.754
22	Other services	109.634	111.294	110.147	110.847	111.006	111.641	111.682
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	124.072	126.406	125.382	126.087	124.710	126.190	128.636
24	Gross private domestic investment	108.998	110.216	109.287	109.764	109.739	110.470	110.891
25	Fixed investment	109.799	111.051	110.099	110.446	110.678	111.293	111.787
26	Nonresidential	104.256	104.771	104.342	104.589	104.800	104.828	104.865
27	Structures	118.709	119.971	119.668	120.124	119.803	119.960	119.998
28	Equipment	97.888	97.677	97.722	97.888	97.879	97.720	97.223
29	Information processing equipment	80.434	79.198	79.544	79.382	79.186	79.236	78.987
30	Computers and peripheral equipment	92.995	90.611	90.990	90.425	90.838	90.863	90.317
31	Other	75.781	74.953	75.294	75.281	74.846	74.906	74.778
32	Industrial equipment	104.737	105.657	105.082	105.481	105.411	105.672	106.063
33	Transportation equipment	108.582	108.314	108.758	109.430	109.468	108.227	106.132
34	Other equipment	108.955	109.502	109.330	109.347	109.748	109.634	109.278
35	Intellectual property products	103.683	104.674	103.606	103.838	104.585	104.777	105.495
36	Software <sup>1</sup>	91.522	90.310	90.847	90.368	90.426	90.123	90.323
37	Research and development	113.946	117.150	114.391	115.299	116.629	117.690	118.982
38	Entertainment, literary, and artistic originals	108.378	109.803	108.790	109.388	110.916	109.182	109.724
39	Residential	134.182	138.648	135.468	136.256	136.583	139.703	142.048
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	113.439	114.681	114.022	114.527	113.972	114.713	115.512
44	Federal	111.110	111.399	111.281	111.205	110.901	111.373	112.115
45	National defense	109.256	109.653	109.741	109.701	109.014	109.555	110.343
46	Consumption expenditures	110.220	110.533	110.751	110.672	109.740	110.472	111.249
47	Gross investment	105.386	106.078	105.700	105.799	105.989	105.852	106.674
48	Nondefense	114.014	114.117	113.691	113.561	113.834	114.203	114.872
49	Consumption expenditures	115.976	115.651	115.504	115.222	115.339	115.693	116.348
50	Gross investment	108.467	109.743	108.550	108.824	109.539	109.951	110.657
51	State and local	114.969	116.818	115.811	116.688	115.969	116.889	117.726

## Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Consumption expenditures	114.788	116.692	115.650	116.628	115.811	116.685	117.642
53	Gross investment	115.774	117.374	116.521	116.961	116.655	117.775	118.106
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	82.445	80.119	80.606	80.046	80.660	80.262	79.509
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	110.612	111.931	111.236	111.647	111.240	112.162	112.675
56	Food <sup>3</sup>	103.952	107.616	104.097	104.922	108.814	108.362	108.367
57	Energy goods and services	85.234	78.577	86.455	84.891	72.864	77.418	79.136
58	Gross domestic purchases excluding food and energy	111.746	113.169	112.342	112.790	112.572	113.416	113.900
59	Gross domestic product	112.318	113.630	112.989	113.380	112.860	113.838	114.441
60	Gross domestic product excluding final sales of computers	112.559	113.899	113.241	113.636	113.115	114.113	114.730
61	Food <sup>3</sup>	100.643	104.561	101.280	101.803	105.189	104.949	106.301
62	Energy goods and services	101.867	93.540	102.732	99.832	87.098	92.981	94.250
63	Gross domestic product excluding food and energy	113.315	114.793	113.982	114.474	114.135	115.015	115.549
64	Final sales of domestic product	112.470	113.791	113.145	113.514	113.039	113.998	114.615
65	Final sales to domestic purchasers	110.465	111.747	111.063	111.441	111.090	111.975	112.483
66	Implicit price deflator for gross domestic purchases	110.323	111.653	110.933	111.404	110.935	111.882	112.331

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

## Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic purchases	1.6	1.2	1.3	1.4	-1.4	3.3	1.8
2	Personal consumption expenditures	1.5	1.2	1.5	1.3	-1.6	3.7	1.6
3	Goods	-0.5	-0.6	0.2	-0.9	-5.6	5.4	0.1
4	Durable goods	-1.2	-0.8	-2.7	-1.7	-3.1	8.2	0.0
5	Motor vehicles and parts	0.2	1.9	-1.2	-1.0	-1.1	19.5	2.1
6	Furnishings and durable household equipment	0.7	0.7	-3.8	2.1	0.2	6.9	1.6
7	Recreational goods and vehicles	-4.0	-4.2	-4.0	-4.7	-6.7	1.5	-1.1
8	Other durable goods	-2.3	-2.8	-1.8	-3.6	-5.7	-0.3	-5.3
9	Nondurable goods	-0.1	-0.5	1.8	-0.5	-6.8	4.0	0.2
10	Food and beverages purchased for off-premises consumption	1.0	3.4	0.8	3.1	15.4	-1.9	-0.4
11	Clothing and footwear	-1.4	-5.1	-6.2	2.6	-25.8	7.4	-1.5
12	Gasoline and other energy goods	-3.5	-15.5	10.4	-16.6	-68.8	60.7	13.9
13	Other nondurable goods	0.4	1.0	3.0	0.0	0.9	0.9	-1.3
14	Services	2.4	2.0	2.1	2.3	0.3	2.8	2.3
15	Household consumption expenditures	2.4	2.0	2.2	2.3	0.6	2.6	2.0
16	Housing and utilities	3.1	2.7	2.9	3.2	2.2	1.9	2.3
17	Health care	1.8	2.5	2.4	2.1	3.8	3.1	1.4
18	Transportation services	2.0	-1.3	3.2	-3.2	-7.1	-2.6	5.6
19	Recreation services	2.0	2.5	4.3	2.3	2.3	1.0	3.9
20	Food services and accommodations	2.8	1.8	0.8	2.5	-1.1	4.9	3.2
21	Financial services and insurance	2.9	1.4	1.6	2.5	-5.1	4.5	1.8
22	Other services	1.4	1.5	0.9	2.6	0.6	2.3	0.1
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	3.2	1.9	-0.1	2.3	-4.3	4.8	8.0
24	Gross private domestic investment	1.7	1.1	0.2	1.8	-0.1	2.7	1.5
25	Fixed investment	1.7	1.1	0.2	1.3	0.8	2.2	1.8
26	Nonresidential	1.3	0.5	-0.4	1.0	0.8	0.1	0.1
27	Structures	3.6	1.1	1.5	1.5	-1.1	0.5	0.1
28	Equipment	0.2	-0.2	-0.1	0.7	0.0	-0.6	-2.0
29	Information processing equipment	-2.6	-1.5	-2.9	-0.8	-1.0	0.3	-1.3
30	Computers and peripheral equipment	-3.4	-2.6	-5.7	-2.5	1.8	0.1	-2.4
31	Other	-2.3	-1.1	-1.7	-0.1	-2.3	0.3	-0.7
32	Industrial equipment	1.6	0.9	0.7	1.5	-0.3	1.0	1.5
33	Transportation equipment	0.7	-0.2	1.9	2.5	0.1	-4.5	-7.5
34	Other equipment	2.7	0.5	0.9	0.1	1.5	-0.4	-1.3
35	Intellectual property products	1.3	1.0	-2.0	0.9	2.9	0.7	2.8
36	Software <sup>1</sup>	-0.4	-1.3	-4.6	-2.1	0.3	-1.3	0.9
37	Research and development	2.8	2.8	-0.3	3.2	4.7	3.7	4.5
38	Entertainment, literary, and artistic originals	1.0	1.3	0.8	2.2	5.7	-6.1	2.0
39	Residential	2.8	3.3	2.4	2.3	1.0	9.5	6.9
40	Change in private inventories	---	---	---	---	---	---	---
41	Farm	---	---	---	---	---	---	---
42	Nonfarm	---	---	---	---	---	---	---
43	Government consumption expenditures and gross investment	1.9	1.1	1.7	1.8	-1.9	2.6	2.8
44	Federal	1.9	0.3	1.3	-0.3	-1.1	1.7	2.7
45	National defense	1.7	0.4	1.5	-0.1	-2.5	2.0	2.9
46	Consumption expenditures	1.7	0.3	1.6	-0.3	-3.3	2.7	2.8
47	Gross investment	1.3	0.7	1.0	0.4	0.7	-0.5	3.1
48	Nondefense	2.1	0.1	1.1	-0.5	1.0	1.3	2.4
49	Consumption expenditures	2.3	-0.3	1.5	-1.0	0.4	1.2	2.3
50	Gross investment	1.8	1.2	-0.1	1.0	2.7	1.5	2.6
51	State and local	1.9	1.6	1.9	3.1	-2.4	3.2	2.9

## Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Consumption expenditures	1.7	1.7	2.3	3.4	-2.8	3.1	3.3
53	Gross investment	3.2	1.4	0.4	1.5	-1.0	3.9	1.1
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	-3.7	-2.8	-7.4	-2.8	3.1	-2.0	-3.7
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.6	1.2	1.4	1.5	-1.5	3.4	1.8
56	Food <sup>3</sup>	1.0	3.5	0.9	3.2	15.7	-1.7	0.0
57	Energy goods and services	-2.2	-7.8	7.4	-7.0	-45.7	27.4	9.2
58	Gross domestic purchases excluding food and energy	1.7	1.3	1.2	1.6	-0.8	3.0	1.7
59	Gross domestic product	1.8	1.2	1.4	1.4	-1.8	3.5	2.1
60	Gross domestic product excluding final sales of computers	1.8	1.2	1.4	1.4	-1.8	3.6	2.2
61	Food <sup>3</sup>	1.1	3.9	2.7	2.1	14.0	-0.9	5.3
62	Energy goods and services	-2.5	-8.2	3.4	-10.8	-42.1	29.9	5.6
63	Gross domestic product excluding food and energy	2.0	1.3	1.3	1.7	-1.2	3.1	1.9
64	Final sales of domestic product	1.8	1.2	1.4	1.3	-1.7	3.4	2.2
65	Final sales to domestic purchasers	1.6	1.2	1.3	1.4	-1.3	3.2	1.8
66	Final sales to private domestic purchasers	1.5	1.2	1.3	1.3	-1.1	3.4	1.6
67	Implicit price deflator for gross domestic purchases <sup>4</sup>	1.6	1.2	1.5	1.7	-1.7	3.5	1.6

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.
4. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.6.4.

## Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Gross domestic purchases	1.6	1.2	1.3	1.4	-1.4	3.3	1.8
	Percentage points at annual rates:							
2	Personal consumption expenditures	0.98	0.78	1.02	0.85	-1.06	2.39	1.03
3	Goods	-0.10	-0.12	0.05	-0.19	-1.21	1.18	0.03
4	Durable goods	-0.09	-0.05	-0.19	-0.12	-0.23	0.62	0.00
5	Motor vehicles and parts	0.01	0.05	-0.03	-0.02	-0.02	0.46	0.06
6	Furnishings and durable household equipment	0.01	0.01	-0.06	0.03	0.00	0.12	0.03
7	Recreational goods and vehicles	-0.08	-0.09	-0.08	-0.10	-0.15	0.04	-0.02
8	Other durable goods	-0.02	-0.03	-0.02	-0.04	-0.05	0.00	-0.06
9	Nondurable goods	-0.01	-0.07	0.24	-0.07	-0.98	0.56	0.02
10	Food and beverages purchased for off-premises consumption	0.05	0.17	0.04	0.15	0.77	-0.10	-0.02
11	Clothing and footwear	-0.03	-0.08	-0.12	0.05	-0.46	0.11	-0.03
12	Gasoline and other energy goods	-0.06	-0.22	0.15	-0.27	-1.34	0.49	0.15
13	Other nondurable goods	0.02	0.05	0.17	0.00	0.05	0.06	-0.08
14	Services	1.08	0.90	0.97	1.04	0.15	1.21	1.01
15	Household consumption expenditures	1.02	0.86	0.97	0.99	0.27	1.08	0.83
16	Housing and utilities	0.37	0.33	0.35	0.39	0.28	0.26	0.29
17	Health care	0.19	0.27	0.26	0.23	0.39	0.32	0.16
18	Transportation services	0.04	-0.02	0.07	-0.07	-0.13	-0.04	0.09
19	Recreation services	0.05	0.06	0.11	0.06	0.05	0.02	0.07
20	Food services and accommodations	0.13	0.07	0.04	0.11	-0.05	0.16	0.12
21	Financial services and insurance	0.15	0.07	0.09	0.14	-0.30	0.26	0.10
22	Other services	0.08	0.08	0.05	0.14	0.03	0.11	0.01
23	Final consumption expenditures of nonprofit institutions serving households (NPISHs)	0.06	0.04	0.00	0.05	-0.11	0.12	0.18
24	Gross private domestic investment	0.28	0.19	0.03	0.29	0.00	0.43	0.26
25	Fixed investment	0.28	0.19	0.03	0.21	0.14	0.38	0.31
26	Nonresidential	0.18	0.06	-0.06	0.12	0.11	0.02	0.02
27	Structures	0.11	0.03	0.04	0.04	-0.03	0.01	0.00
28	Equipment	0.01	-0.01	-0.01	0.04	0.00	-0.03	-0.11
29	Information processing equipment	-0.05	-0.03	-0.05	-0.01	-0.02	0.01	-0.03
30	Computers and peripheral equipment	-0.02	-0.01	-0.03	-0.01	0.01	0.00	-0.02
31	Other	-0.03	-0.01	-0.02	0.00	-0.03	0.00	-0.01
32	Industrial equipment	0.02	0.01	0.01	0.02	0.00	0.01	0.02
33	Transportation equipment	0.01	0.00	0.03	0.03	0.00	-0.05	-0.09
34	Other equipment	0.03	0.01	0.01	0.00	0.02	0.00	-0.02
35	Intellectual property products	0.06	0.05	-0.09	0.04	0.14	0.04	0.13
36	Software <sup>1</sup>	-0.01	-0.03	-0.09	-0.04	0.01	-0.03	0.02
37	Research and development	0.06	0.07	-0.01	0.07	0.11	0.09	0.10
38	Entertainment, literary, and artistic originals	0.00	0.01	0.00	0.01	0.02	-0.02	0.01
39	Residential	0.10	0.13	0.09	0.09	0.04	0.37	0.29
40	Change in private inventories	0.00	-0.01	0.00	0.08	-0.14	0.05	-0.04
41	Farm	0.00	0.00	0.00	0.00	0.01	0.00	0.00
42	Nonfarm	0.00	-0.01	0.00	0.08	-0.15	0.05	-0.04
43	Government consumption expenditures and gross investment	0.32	0.19	0.29	0.31	-0.35	0.48	0.48
44	Federal	0.12	0.02	0.08	-0.02	-0.08	0.12	0.18
45	National defense	0.06	0.01	0.06	-0.01	-0.10	0.08	0.12
46	Consumption expenditures	0.05	0.01	0.05	-0.01	-0.11	0.09	0.09
47	Gross investment	0.01	0.01	0.01	0.00	0.01	0.00	0.03
48	Nondefense	0.05	0.00	0.03	-0.01	0.03	0.04	0.06
49	Consumption expenditures	0.04	0.00	0.03	-0.02	0.01	0.03	0.04

## Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
50	Gross investment	0.01	0.01	0.00	0.01	-0.02	0.01	0.02
51	State and local	0.21	0.17	0.20	0.32	-0.28	0.36	0.30
52	Consumption expenditures	0.14	0.14	0.19	0.29	-0.25	0.28	0.28
53	Gross investment	0.06	0.03	0.01	0.03	-0.02	0.08	0.02
	Addenda:							
54	Final sales of computers to domestic purchasers <sup>2</sup>	-0.03	-0.03	-0.07	-0.02	0.03	-0.02	-0.04
55	Gross domestic purchases excluding final sales of computers to domestic purchasers	1.62	1.18	1.40	1.47	-1.44	3.32	1.82
56	Food <sup>3</sup>	0.05	0.18	0.04	0.15	0.77	-0.09	0.00
57	Energy goods and services	-0.06	-0.20	0.19	-0.19	-1.47	0.59	0.19
58	Gross domestic purchases excluding food and energy	1.60	1.18	1.11	1.49	-0.71	2.80	1.59

## Legend / Footnotes:

1. Excludes software embedded, or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

## Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019		2020			
				Q4	Q1	Q2	Q3	Q4	
1	Gross domestic product (GDP)	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1	
2	Plus: Income receipts from the rest of the world	0.8	---	-6.4	-34.0	-54.0	54.3	---	
3	Less: Income payments to the rest of the world	3.3	---	-8.4	-30.2	-39.3	25.3	---	
4	Equals: Gross national product	2.0	---	2.3	-5.6	-32.3	34.6	---	
5	Less: Consumption of fixed capital	3.1	2.7	3.0	2.8	2.0	2.0	2.9	
6	Private	3.4	2.8	3.3	3.0	2.0	2.0	3.0	
7	Government	1.7	2.0	2.0	2.1	2.1	2.1	2.1	
8	General government	1.6	1.9	1.9	2.0	2.0	2.0	2.0	
9	Government enterprises	2.5	2.7	2.6	2.7	2.7	2.7	2.7	
10	Equals: Net national product	1.8	---	2.2	-7.1	-37.8	42.7	---	
	Addenda:								
11	Gross domestic income (GDI) <sup>1</sup>	1.8	---	3.3	-2.5	-32.6	24.1	---	
12	Average of GDP and GDI <sup>2</sup>	2.0	---	2.8	-3.7	-32.0	28.7	---	
13	Gross national income <sup>3</sup>	1.7	---	3.3	-3.2	-33.5	25.3	---	
14	Net domestic product	2.0	-4.7	2.2	-6.4	-36.8	41.3	4.3	
15	Net domestic income <sup>4</sup>	1.6	---	3.4	-3.5	-38.1	29.4	---	
16	Net domestic purchases	2.1	-4.4	0.4	-7.4	-35.5	45.9	6.0	
17	Gross national product, current dollars	3.9	---	3.9	-4.0	-33.7	39.6	---	
18	Gross domestic income, current dollars	3.6	---	4.9	-0.9	-34.0	28.6	---	
19	Average of GDP and GDI, current dollars <sup>5</sup>	3.8	---	4.4	-2.2	-33.4	33.4	---	

## Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
3. Gross national income deflated by the implicit price deflator for gross national product.
4. Net domestic income deflated by the implicit price deflator for net domestic product.
5. The arithmetic average of gross domestic product and of gross domestic income.

## Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	117.872	113.746	118.874	117.373	106.825	114.815	115.971
2	Plus: Income receipts from the rest of the world	132.451	---	131.255	118.327	97.469	108.639	---
3	Less: Income payments to the rest of the world	143.123	---	139.866	127.836	112.859	119.410	---
4	Equals: Gross national product	117.707	---	118.749	117.060	106.170	114.360	---
5	Less: Consumption of fixed capital	121.159	124.402	122.557	123.416	124.027	124.642	125.525
6	Private	124.610	128.113	126.161	127.093	127.716	128.343	129.300
7	Government	106.651	108.820	107.418	107.973	108.534	109.100	109.672
8	General government	105.575	107.616	106.293	106.816	107.346	107.881	108.423
9	Government enterprises	114.169	117.204	115.265	116.039	116.814	117.592	118.370
10	Equals: Net national product	117.073	---	118.051	115.903	102.932	112.497	---
	Addenda:							
11	Net domestic product	117.259	111.781	118.188	116.254	103.655	113.004	114.211
12	Net domestic purchases	118.821	113.639	119.404	117.126	104.975	115.375	117.081

## Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	112.318	113.630	112.989	113.380	112.860	113.838	114.441
2	Plus: Income receipts from the rest of the world	110.449	---	111.078	111.457	111.114	112.002	---
3	Less: Income payments to the rest of the world	110.859	---	111.485	111.865	111.520	112.412	---
4	Equals: Gross national product	112.279	---	112.950	113.341	112.822	113.800	---
5	Less: Consumption of fixed capital	109.609	111.060	110.057	110.377	110.628	111.263	111.970
6	Private	109.165	110.610	109.586	109.909	110.181	110.813	111.535
7	Government	111.743	113.221	112.325	112.628	112.771	113.426	114.060
8	General government	111.164	112.607	111.739	111.965	112.191	112.812	113.459
9	Government enterprises	115.729	117.446	116.358	117.163	116.771	117.650	118.201
10	Equals: Net national product	112.784	---	113.499	113.903	113.222	114.273	---
	Addenda:							
11	Net domestic product	112.838	114.117	113.554	113.959	113.274	114.327	114.908
12	Net domestic purchases	110.460	111.697	111.083	111.498	110.973	111.932	112.385

## Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	21,433.2	20,934.9	21,747.4	21,561.1	19,520.1	21,170.3	21,487.9
2	Plus: Income receipts from the rest of the world	1,169.8	---	1,165.9	1,054.6	866.0	973.0	---
3	Less: Income payments to the rest of the world	900.2	---	884.8	811.4	714.2	761.7	---
4	Equals: Gross national product	21,702.9	---	22,028.5	21,804.3	19,672.0	21,381.6	---
5	Less: Consumption of fixed capital	3,420.9	3,559.0	3,474.4	3,509.0	3,534.4	3,572.3	3,620.5
6	Private	2,832.7	2,950.9	2,878.9	2,908.7	2,930.2	2,961.5	3,003.0
7	Domestic business	2,233.6	2,322.0	2,269.9	2,294.7	2,311.0	2,327.7	2,354.7
8	Capital consumption allowances	2,586.3	2,633.8	2,623.6	2,607.9	2,624.2	2,640.6	2,662.4
9	Less: Capital consumption adjustment	352.6	311.7	354.2	313.2	313.2	312.8	307.7
10	Households and institutions	599.0	628.8	608.9	614.1	619.2	633.8	648.3
11	Government	588.3	608.2	595.6	600.3	604.2	610.8	617.5
12	General government	508.1	524.7	514.2	517.8	521.4	526.9	532.6
13	Government enterprises	80.1	83.5	81.4	82.5	82.7	83.9	84.9
14	Equals: Net national product	18,281.9	---	18,554.0	18,295.3	16,137.6	17,809.3	---
15	Less: Statistical discrepancy	12.8	---	26.2	-110.2	-13.4	367.2	---
16	Equals: National income	18,269.1	---	18,527.8	18,405.5	16,151.0	17,442.1	---
	Less:							
17	Corporate profits with inventory valuation and capital consumption adjustments	2,250.5	---	2,311.3	2,035.0	1,826.1	2,325.7	---
18	Taxes on production and imports less subsidies <sup>1</sup>	1,417.5	733.4	1,428.5	1,454.9	309.2	275.8	893.7
19	Contributions for government social insurance, domestic	1,418.8	1,436.1	1,432.9	1,451.5	1,388.4	1,441.6	1,462.9
20	Net interest and miscellaneous payments on assets	573.4	618.6	586.0	588.9	619.3	617.2	648.9
21	Business current transfer payments (net)	158.0	164.6	152.0	156.8	160.4	169.3	171.8
22	Current surplus of government enterprises <sup>1</sup>	-7.6	-18.3	-7.9	-12.8	-21.4	-19.5	-19.7
23	Plus: Personal income receipts on assets	2,967.9	2,912.3	2,980.4	2,984.3	2,910.2	2,852.3	2,902.3
24	Plus: Personal current transfer receipts	3,125.2	4,269.4	3,155.2	3,235.5	5,678.0	4,369.3	3,794.9
25	Equals: Personal income	18,551.5	19,691.6	18,760.8	18,951.0	20,457.3	19,853.5	19,504.4
	Addenda:							
26	Gross domestic income (GDI)	21,420.4	---	21,721.2	21,671.3	19,533.5	20,803.1	---
27	Average of GDP and GDI <sup>2</sup>	21,426.8	---	21,734.3	21,616.2	19,526.8	20,986.7	---
28	Gross national income	21,690.0	---	22,002.3	21,914.5	19,685.4	21,014.4	---
29	Gross national factor income <sup>3</sup>	20,122.1	---	20,429.7	20,315.6	19,237.2	20,588.8	---
30	Net domestic product	18,012.3	17,375.8	18,272.9	18,052.2	15,985.7	17,597.9	17,867.4
31	Net domestic income	17,999.5	---	18,246.7	18,162.3	15,999.2	17,230.8	---
32	Net national factor income <sup>4</sup>	16,701.2	---	16,955.3	16,806.6	15,702.8	17,016.5	---
33	Net domestic purchases	18,622.8	18,020.8	18,822.7	18,546.5	16,530.9	18,334.1	18,671.6
34	Statistical discrepancy as a percentage of GDP	0.1	---	0.1	-0.5	-0.1	1.7	---

## Legend / Footnotes:

1. Prior to 1959, current surplus of government enterprises (line 22) is not shown separately; subsidies are included net of the current surplus of government enterprises in line 18.
2. The arithmetic average of gross domestic product and of gross domestic income.
3. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
4. Consists of gross national factor income less consumption of fixed capital.

## Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product (GDP)	19,091.7	18,423.4	19,254.0	19,010.8	17,302.5	18,596.5	18,783.9
2	Plus: Income receipts from the rest of the world	1,059.2	---	1,049.6	946.2	779.4	868.8	---
3	Less: Income payments to the rest of the world	812.0	---	793.6	725.3	640.3	677.5	---
4	Equals: Gross national product	19,338.4	---	19,509.6	19,232.1	17,442.9	18,788.6	---
5	Less: Consumption of fixed capital	3,121.0	3,204.6	3,157.1	3,179.2	3,194.9	3,210.8	3,233.5
6	Private	2,594.8	2,667.8	2,627.1	2,646.5	2,659.5	2,672.6	2,692.5
7	Government	526.5	537.2	530.2	533.0	535.7	538.5	541.4
8	General government	457.1	465.9	460.2	462.5	464.8	467.1	469.4
9	Government enterprises	69.3	71.1	69.9	70.4	70.9	71.3	71.8
10	Equals: Net national product	16,218.6	---	16,354.0	16,056.3	14,259.5	15,584.5	---
	Addenda:							
11	Gross domestic income (GDI) <sup>1</sup>	19,080.2	---	19,230.7	19,108.0	17,314.4	18,274.0	---
12	Average of GDP and GDI <sup>2</sup>	19,085.9	---	19,242.4	19,059.4	17,308.5	18,435.3	---
13	Gross national income <sup>3</sup>	19,326.9	---	19,486.4	19,329.3	17,454.8	18,465.9	---
14	Net domestic product	15,971.8	15,225.7	16,098.4	15,835.0	14,118.9	15,392.3	15,556.7
15	Net domestic income <sup>4</sup>	15,960.4	---	16,075.3	15,931.7	14,130.7	15,071.1	---
16	Net domestic purchases	16,860.2	16,124.9	16,943.0	16,619.6	14,895.5	16,371.2	16,613.3

## Legend / Footnotes:

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.

3. Gross national income deflated by the implicit price deflator for gross national product.

4. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

## Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	117.872	113.746	118.874	117.373	106.825	114.815	115.971
2	Less: Exports of goods and services	116.213	101.142	116.728	113.865	87.958	98.870	103.873
3	Plus: Imports of goods and services	125.521	113.867	123.896	118.960	97.921	115.424	123.164
4	Equals: Gross domestic purchases	119.179	115.281	119.886	118.086	107.884	116.787	118.367
5	Plus: Exports of goods and services, command basis <sup>1</sup>	104.018	86.958	103.497	99.971	73.563	84.534	89.703
6	Less: Imports of goods and services, command basis <sup>1</sup>	102.637	89.982	100.133	95.464	76.215	90.969	97.162
7	Equals: Command-basis gross domestic product <sup>1,2</sup>	119.940	115.812	121.044	119.577	108.642	116.874	118.105
8	Plus: Income receipts from the rest of the world, command basis <sup>1</sup>	132.595	---	131.435	118.467	97.629	108.802	---
9	Less: Income payments to the rest of the world, command basis <sup>1</sup>	143.811	---	140.587	128.470	113.471	120.040	---
10	Equals: Command-basis gross national product <sup>1,3</sup>	119.731	---	120.875	119.216	107.939	116.372	---
	Addenda:							
11	Command-basis net domestic product <sup>4</sup>	119.716	114.207	120.767	118.865	105.756	115.424	116.719
12	Net domestic product	117.259	111.781	118.188	116.254	103.655	113.004	114.211
13	Command-basis net national product <sup>4</sup>	119.471	---	120.569	118.446	104.971	114.852	---
14	Net national product	117.073	---	118.051	115.903	102.932	112.497	---
	Percent change from preceding period (seasonally adjusted at annual rates):							
15	Real gross domestic product	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
16	Command-basis gross domestic product	2.4	-3.4	2.5	-4.8	-31.9	33.9	4.3
17	Real gross national product	2.0	---	2.3	-5.6	-32.3	34.6	---
18	Command-basis gross national product	2.2	---	2.5	-5.4	-32.8	35.1	---

## Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.

## Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	19,091.7	18,423.4	19,254.0	19,010.8	17,302.5	18,596.5	18,783.9
2	Less: Exports of goods and services	2,546.6	2,216.3	2,557.8	2,495.1	1,927.4	2,166.5	2,276.1
3	Plus: Imports of goods and services	3,464.2	3,142.6	3,419.3	3,283.1	2,702.5	3,185.5	3,399.1
4	Equals: Gross domestic purchases	19,981.0	19,327.5	20,099.6	19,797.8	18,087.5	19,580.0	19,844.9
5	Plus: Exports of goods and services, command basis <sup>1</sup>	2,279.3	1,905.5	2,267.9	2,190.6	1,612.0	1,852.4	1,965.6
6	Less: Imports of goods and services, command basis <sup>1</sup>	2,832.6	2,483.4	2,763.5	2,634.7	2,103.4	2,510.6	2,681.5
7	Equals: Command-basis gross domestic product <sup>1,2</sup>	19,426.7	18,758.1	19,605.6	19,367.9	17,596.8	18,930.1	19,129.5
8	Plus: Income receipts from the rest of the world, command basis <sup>1</sup>	1,060.3	---	1,051.1	947.3	780.7	870.1	---
9	Less: Income payments to the rest of the world, command basis <sup>1</sup>	815.9	---	797.7	728.9	643.8	681.1	---
10	Equals: Command-basis gross national product <sup>1,3</sup>	19,671.1	---	19,859.0	19,586.4	17,733.7	19,119.1	---
	Addenda:							
11	Command-basis net domestic product <sup>4</sup>	16,306.6	15,556.2	16,449.7	16,190.6	14,405.1	15,722.0	15,898.4
12	Net domestic product	15,971.8	15,225.7	16,098.4	15,835.0	14,118.9	15,392.3	15,556.7
13	Command-basis net national product <sup>4</sup>	16,550.7	---	16,702.8	16,408.7	14,542.0	15,910.8	---
14	Net national product	16,218.6	---	16,354.0	16,056.3	14,259.5	15,584.5	---
	Trade indexes (seasonally adjusted):							
15	Trading gains index <sup>5</sup>	101.802	101.815	101.862	101.847	101.740	101.792	101.881
16	Terms of trade index <sup>6</sup>	109.740	108.984	109.980	109.680	107.721	108.756	109.742
17	Terms of trade, goods <sup>7</sup>	106.283	104.369	106.419	105.589	102.616	103.992	105.216
18	Terms of trade, nonpetroleum goods <sup>8</sup>	99.480	95.160	99.453	98.153	92.149	94.462	95.862

## Legend / Footnotes:

1. Deflator is the gross domestic purchases price index.
2. This measure is called 'real gross domestic income' in the System of National Accounts, 2008.
3. This measure is called 'real gross national income' in the System of National Accounts, 2008.
4. Deflator is the net domestic purchases price index.
5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.
6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.
7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.
8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

## Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross domestic income	21,420.4	---	21,721.2	21,671.3	19,533.5	20,803.1	---
2	Compensation of employees, paid	11,444.5	11,459.4	11,577.4	11,686.3	10,958.0	11,475.8	11,717.4
3	Wages and salaries	9,321.4	9,341.8	9,435.1	9,538.0	8,917.3	9,352.9	9,559.0
4	To persons	9,302.6	---	9,415.7	9,519.4	8,902.6	9,337.1	---
5	To the rest of the world	18.8	---	19.4	18.6	14.7	15.8	---
6	Supplements to wages and salaries	2,123.1	2,117.6	2,142.4	2,148.3	2,040.7	2,122.9	2,158.4
7	Taxes on production and imports	1,491.4	1,479.8	1,509.6	1,530.0	1,395.8	1,489.2	1,504.1
8	Less: Subsidies <sup>1</sup>	73.9	746.4	81.1	75.1	1,086.5	1,213.5	610.4
9	Net operating surplus	5,137.4	---	5,240.8	5,021.1	4,732.0	5,479.2	---
10	Private enterprises	5,145.0	---	5,248.7	5,033.9	4,753.3	5,498.7	---
11	Net interest and miscellaneous payments, domestic industries	797.2	---	808.9	806.9	842.5	831.2	---
12	Business current transfer payments (net)	158.0	164.6	152.0	156.8	160.4	169.3	171.8
13	Proprietors' income with inventory valuation and capital consumption adjustments	1,657.7	1,694.6	1,697.7	1,706.0	1,511.9	1,803.0	1,757.4
14	Rental income of persons with capital consumption adjustment	787.1	801.9	795.5	802.3	796.1	804.4	804.9
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,745.1	---	1,794.6	1,561.9	1,442.5	1,890.8	---
16	Taxes on corporate income	298.7	---	312.3	255.6	236.8	307.2	---
17	Profits after tax with inventory valuation and capital consumption adjustments	1,446.4	---	1,482.3	1,306.4	1,205.8	1,583.6	---
18	Net dividends	895.8	---	968.7	813.0	1,016.0	1,009.5	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	550.6	---	513.6	493.3	189.7	574.1	---
20	Current surplus of government enterprises <sup>1</sup>	-7.6	-18.3	-7.9	-12.8	-21.4	-19.5	-19.7
21	Consumption of fixed capital	3,420.9	3,559.0	3,474.4	3,509.0	3,534.4	3,572.3	3,620.5
22	Private	2,832.7	2,950.9	2,878.9	2,908.7	2,930.2	2,961.5	3,003.0
23	Government	588.3	608.2	595.6	600.3	604.2	610.8	617.5
Addendum:								
24	Statistical discrepancy	12.8	---	26.2	-110.2	-13.4	367.2	---

## Legend / Footnotes:

1. Prior to 1959, subsidies (line 8) and the current surplus of government enterprises (line 20) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

## Table 1.12. National Income by Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	National income	18,269.1	---	18,527.8	18,405.5	16,151.0	17,442.1	---
2	Compensation of employees	11,432.4	11,449.5	11,564.8	11,674.4	10,949.5	11,466.2	11,707.8
3	Wages and salaries	9,309.3	9,331.9	9,422.5	9,526.1	8,908.8	9,343.3	9,549.4
4	Government	1,450.8	1,445.6	1,469.5	1,481.6	1,421.6	1,442.4	1,437.0
5	Other	7,858.5	7,886.3	7,953.0	8,044.5	7,487.2	7,900.9	8,112.4
6	Supplements to wages and salaries	2,123.1	2,117.6	2,142.4	2,148.3	2,040.7	2,122.9	2,158.4
7	Employer contributions for employee pension and insurance funds <sup>1</sup>	1,474.0	1,457.0	1,486.1	1,482.3	1,400.1	1,457.9	1,487.8
8	Employer contributions for government social insurance	649.1	660.5	656.3	666.0	640.5	665.0	670.6
9	Proprietors' income with IVA and CCAAdj	1,657.7	1,694.6	1,697.7	1,706.0	1,511.9	1,803.0	1,757.4
10	Farm	49.7	64.5	58.7	56.4	38.9	62.8	100.0
11	Nonfarm	1,608.0	1,630.1	1,639.0	1,649.6	1,473.0	1,740.2	1,657.4
12	Rental income of persons with CCAAdj	787.1	801.9	795.5	802.3	796.1	804.4	804.9
13	Corporate profits with IVA and CCAAdj	2,250.5	---	2,311.3	2,035.0	1,826.1	2,325.7	---
14	Taxes on corporate income	298.7	---	312.3	255.6	236.8	307.2	---
15	Profits after tax with IVA and CCAAdj	1,951.8	---	1,998.9	1,779.5	1,589.4	2,018.5	---
16	Net dividends	1,360.8	1,366.0	1,356.3	1,379.5	1,364.5	1,345.0	1,375.1
17	Undistributed profits with IVA and CCAAdj	591.0	---	642.7	400.0	224.9	673.4	---
18	Net interest and miscellaneous payments	573.4	618.6	586.0	588.9	619.3	617.2	648.9
19	Taxes on production and imports	1,491.4	1,479.8	1,509.6	1,530.0	1,395.8	1,489.2	1,504.1
20	Less: Subsidies <sup>2</sup>	73.9	746.4	81.1	75.1	1,086.5	1,213.5	610.4
21	Business current transfer payments (net)	158.0	164.6	152.0	156.8	160.4	169.3	171.8
22	To persons (net)	47.2	47.2	46.5	45.9	50.6	45.9	46.2
23	To government (net)	89.1	90.2	83.5	85.4	86.6	91.4	97.5
24	To the rest of the world (net)	21.7	27.2	22.1	25.6	23.2	32.0	28.0
25	Current surplus of government enterprises <sup>2</sup>	-7.6	-18.3	-7.9	-12.8	-21.4	-19.5	-19.7
	Addenda for corporate cash flow:							
26	Net cash flow with IVA	2,460.0	---	2,542.9	2,321.3	2,101.9	2,620.4	---
27	Undistributed profits with IVA and CCAAdj	591.0	---	642.7	400.0	224.9	673.4	---
28	Consumption of fixed capital	1,867.9	1,942.0	1,899.3	1,920.4	1,934.1	1,946.1	1,967.4
29	Less: Capital transfers paid (net)	-1.1	---	-0.9	-0.9	57.0	-0.8	---
	Addenda:							
30	Proprietors' income with IVA and CCAAdj	1,657.7	1,694.6	1,697.7	1,706.0	1,511.9	1,803.0	1,757.4
31	Farm	49.7	64.5	58.7	56.4	38.9	62.8	100.0
32	Proprietors' income with IVA	56.3	71.1	65.2	63.0	45.5	69.4	106.5
33	Capital consumption adjustment	-6.6	-6.6	-6.5	-6.6	-6.6	-6.6	-6.5
34	Nonfarm	1,608.0	1,630.1	1,639.0	1,649.6	1,473.0	1,740.2	1,657.4
35	Proprietors' income (without IVA and CCAAdj)	1,245.3	1,273.0	1,272.8	1,272.3	1,103.7	1,397.0	1,318.8
36	Inventory valuation adjustment	-0.6	-3.0	-1.1	16.1	8.4	-16.5	-19.8
37	Capital consumption adjustment	363.3	360.1	367.3	361.2	360.9	359.8	358.4
38	Rental income of persons with CCAAdj	787.1	801.9	795.5	802.3	796.1	804.4	804.9
39	Rental income of persons (without CCAAdj)	809.7	825.6	818.4	825.2	819.0	828.5	829.8
40	Capital consumption adjustment	-22.6	-23.7	-22.9	-22.9	-23.0	-24.1	-24.8
41	Corporate profits with IVA and CCAAdj	2,250.5	---	2,311.3	2,035.0	1,826.1	2,325.7	---
42	Corporate profits with IVA	2,232.0	---	2,294.9	2,053.5	1,844.3	2,342.0	---
43	Profits before tax (without IVA and CCAAdj)	2,237.3	---	2,313.1	1,994.7	1,793.8	2,426.1	---
44	Taxes on corporate income	298.7	---	312.3	255.6	236.8	307.2	---
45	Profits after tax (without IVA and CCAAdj)	1,938.6	---	2,000.7	1,739.1	1,557.1	2,118.9	---
46	Net dividends	1,360.8	1,366.0	1,356.3	1,379.5	1,364.5	1,345.0	1,375.1
47	Undistributed profits (without IVA and CCAAdj)	577.7	---	644.5	359.6	192.6	773.8	---
48	Inventory valuation adjustment	-5.3	---	-18.1	58.9	50.4	-84.1	---
49	Capital consumption adjustment	18.5	-18.1	16.3	-18.5	-18.1	-16.3	-19.3

Legend / Footnotes:

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Prior to 1959, subsidies (line 20) and the current surplus of government enterprises (line 25) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

## Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross value added of corporate business <sup>1</sup>	12,056.5	---	12,209.5	12,085.5	10,744.3	11,545.9	---
2	Consumption of fixed capital	1,867.9	1,942.0	1,899.3	1,920.4	1,934.1	1,946.1	1,967.4
3	Net value added	10,188.6	---	10,310.2	10,165.1	8,810.2	9,599.8	---
4	Compensation of employees	7,075.9	7,098.1	7,161.3	7,225.0	6,765.9	7,108.4	7,293.2
5	Wages and salaries	5,949.6	5,979.5	6,021.4	6,084.3	5,699.1	5,989.2	6,145.3
6	Supplements to wages and salaries	1,126.3	1,118.7	1,139.9	1,140.7	1,066.8	1,119.3	1,147.8
7	Taxes on production and imports less subsidies	978.2	519.6	988.4	1,006.9	223.4	212.4	635.7
8	Net operating surplus	2,134.4	---	2,160.5	1,933.1	1,820.9	2,278.9	---
9	Net interest and miscellaneous payments	258.1	---	242.0	242.0	250.1	246.6	---
10	Business current transfer payments (net)	131.2	135.5	123.9	129.2	128.2	141.5	143.0
11	Corporate profits with IVA and CCAdj	1,745.1	---	1,794.6	1,561.9	1,442.5	1,890.8	---
12	Taxes on corporate income	298.7	---	312.3	255.6	236.8	307.2	---
13	Profits after tax with IVA and CCAdj	1,446.4	---	1,482.3	1,306.4	1,205.8	1,583.6	---
14	Net dividends	895.8	---	968.7	813.0	1,016.0	1,009.5	---
15	Undistributed profits with IVA and CCAdj	550.6	---	513.6	493.3	189.7	574.1	---
16	Gross value added of financial corporate business <sup>1</sup>	1,598.3	---	1,630.2	1,598.2	1,552.3	1,577.4	---
17	Gross value added of nonfinancial corporate business <sup>1</sup>	10,458.2	---	10,579.3	10,487.3	9,192.0	9,968.5	---
18	Consumption of fixed capital	1,639.2	1,703.0	1,666.6	1,684.8	1,696.6	1,706.5	1,724.1
19	Net value added	8,819.0	---	8,912.7	8,802.6	7,495.4	8,262.0	---
20	Compensation of employees	6,300.9	6,320.1	6,355.7	6,412.3	6,004.8	6,349.6	6,513.9
21	Wages and salaries	5,294.9	5,321.8	5,340.5	5,396.3	5,054.6	5,349.2	5,487.1
22	Supplements to wages and salaries	1,006.0	998.4	1,015.3	1,016.0	950.2	1,000.4	1,026.8
23	Taxes on production and imports less subsidies	914.7	470.6	924.1	941.7	183.2	172.4	585.1
24	Net operating surplus	1,603.5	---	1,632.9	1,448.6	1,307.5	1,740.0	---
25	Net interest and miscellaneous payments	243.3	---	242.8	242.8	251.0	247.4	---
26	Business current transfer payments (net)	77.1	73.5	68.9	75.2	71.7	71.6	75.5
27	Corporate profits with IVA and CCAdj	1,283.0	---	1,321.2	1,130.7	984.8	1,421.0	---
28	Taxes on corporate income	212.4	---	221.7	184.8	160.6	224.5	---
29	Profits after tax with IVA and CCAdj	1,070.7	---	1,099.5	945.8	824.3	1,196.5	---
30	Net dividends	636.6	---	661.8	607.2	736.1	724.4	---
31	Undistributed profits with IVA and CCAdj	434.1	---	437.8	338.7	88.2	472.1	---
	Addenda:							
	Corporate business:							
32	Profits before tax (without IVA and CCAdj)	1,731.8	---	1,796.4	1,521.5	1,410.2	1,991.2	---
33	Profits after tax (without IVA and CCAdj)	1,433.1	---	1,484.1	1,266.0	1,173.5	1,684.0	---
34	Undistributed profits after tax (without IVA and CCAdj)	537.4	---	515.4	453.0	157.4	674.5	---
35	Inventory valuation adjustment	-5.3	---	-18.1	58.9	50.4	-84.1	---
36	Capital consumption adjustment	18.5	-18.1	16.3	-18.5	-18.1	-16.3	-19.3
	Nonfinancial corporate business:							
37	Profits before tax (without IVA and CCAdj)	1,261.3	---	1,313.5	1,076.8	939.2	1,507.8	---
38	Profits after tax (without IVA and CCAdj)	1,049.0	---	1,091.9	892.0	778.6	1,283.3	---
39	Inventory valuation adjustment	-5.3	---	-18.1	58.9	50.4	-84.1	---
40	Capital consumption adjustment	27.0	-4.3	25.8	-5.0	-4.8	-2.7	-4.6
	Value added, in billions of chained (2012) dollars:							
41	Gross value added of nonfinancial corporate business <sup>2</sup>	9,405.1	---	9,454.3	9,358.0	8,292.6	8,889.1	---
42	Consumption of fixed capital <sup>3</sup>	1,571.5	1,637.3	1,597.1	1,615.1	1,629.0	1,643.2	1,661.8
43	Net value added <sup>4</sup>	7,833.6	---	7,857.3	7,742.9	6,663.6	7,246.0	---

## Legend / Footnotes:

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100.

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars] Seasonally adjusted at annual rates

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4. *Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.*

*IVA Inventory valuation adjustment*

*CCAdj Capital consumption adjustment*

## Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup>	1.112	---	1.119	1.121	1.108	1.121	---
2	Compensation of employees (unit labor cost)	0.670	---	0.672	0.685	0.724	0.714	---
3	Unit nonlabor cost	0.306	---	0.307	0.315	0.266	0.247	---
4	Consumption of fixed capital	0.174	---	0.176	0.180	0.205	0.192	---
5	Taxes on production and imports less subsidies plus business current transfer payments (net)	0.105	---	0.105	0.109	0.031	0.027	---
6	Net interest and miscellaneous payments	0.026	---	0.026	0.026	0.030	0.028	---
7	Corporate profits with IVA and CCAdj (unit profits from current production)	0.136	---	0.140	0.121	0.119	0.160	---
8	Taxes on corporate income	0.023	---	0.023	0.020	0.019	0.025	---
9	Profits after tax with IVA and CCAdj	0.114	---	0.116	0.101	0.099	0.135	---

## Legend / Footnotes:

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

## Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:							
1	Gross domestic product (GDP)	2.2	-3.5	2.4	-5.0	-31.4	33.4	4.1
2	Gross domestic income (GDI)	1.8	---	3.3	-2.5	-32.6	24.1	---
3	Average of GDP and GDI <sup>1</sup>	2.0	---	2.8	-3.7	-32.0	28.7	---
4	Net domestic product <sup>2</sup>	2.0	-4.7	2.2	-6.4	-36.8	41.3	4.3
5	Net domestic income <sup>2</sup>	1.6	---	3.4	-3.5	-38.1	29.4	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	2.0	---	2.3	-5.6	-32.3	34.6	---
7	Gross national income	1.7	---	3.3	-3.2	-33.5	25.3	---
8	Net national product <sup>2</sup>	1.8	---	2.2	-7.1	-37.8	42.7	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	2.3	-3.3	0.8	-5.9	-30.3	37.3	5.5
10	Final sales to domestic purchasers <sup>3</sup>	2.3	-2.7	1.6	-4.6	-27.1	29.8	4.4
11	Final sales to private domestic purchasers <sup>4</sup>	2.3	-3.5	1.5	-5.8	-32.4	39.0	5.6
	Purchasing power of income: <sup>5</sup>							
12	Command-basis gross domestic product	2.4	-3.4	2.5	-4.8	-31.9	33.9	4.3
13	Command-basis net domestic product <sup>2</sup>	2.2	-4.6	2.4	-6.2	-37.3	41.9	4.6
14	Command-basis gross national product	2.2	---	2.5	-5.4	-32.8	35.1	---
15	Command-basis net national product <sup>2</sup>	2.1	---	2.4	-6.9	-38.3	43.3	---
	After-tax income received by the personal sector:							
16	Disposable personal income	2.2	5.8	1.9	2.6	48.6	-17.4	-10.0

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

## Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:							
1	Gross domestic product (GDP)	21,433.2	20,934.9	21,747.4	21,561.1	19,520.1	21,170.3	21,487.9
2	Gross domestic income (GDI)	21,420.4	---	21,721.2	21,671.3	19,533.5	20,803.1	---
3	Average of GDP and GDI <sup>1</sup>	21,426.8	---	21,734.3	21,616.2	19,526.8	20,986.7	---
4	Net domestic product <sup>2</sup>	18,012.3	17,375.8	18,272.9	18,052.2	15,985.7	17,597.9	17,867.4
5	Net domestic income <sup>2</sup>	17,999.5	---	18,246.7	18,162.3	15,999.2	17,230.8	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	21,702.9	---	22,028.5	21,804.3	19,672.0	21,381.6	---
7	Gross national income	21,690.0	---	22,002.3	21,914.5	19,685.4	21,014.4	---
8	Net national product <sup>2</sup>	18,281.9	---	18,554.0	18,295.3	16,137.6	17,809.3	---
9	National income <sup>3</sup>	18,269.1	---	18,527.8	18,405.5	16,151.0	17,442.1	---
	Final expenditures by U.S. residents:							
10	Gross domestic purchases	22,043.7	21,579.8	22,297.2	22,055.4	20,065.3	21,906.4	22,292.0
11	Final sales to domestic purchasers <sup>4</sup>	21,994.6	21,656.1	22,293.7	22,107.6	20,363.6	21,907.2	22,245.9
12	Final sales to private domestic purchasers <sup>5</sup>	18,246.7	17,825.4	18,488.4	18,273.4	16,524.3	18,090.6	18,413.4
	After-tax income received by the personal sector:							
13	Disposable personal income	16,348.6	17,497.4	16,539.6	16,698.6	18,360.8	17,661.9	17,268.3

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income.

2. In this table, net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

4. Equals gross domestic purchases less change in private inventories.

5. Final sales to domestic purchasers less government consumption expenditures and gross investment.

## Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Production in the United States:							
1	Gross domestic product (GDP)	19,091.7	18,423.4	19,254.0	19,010.8	17,302.5	18,596.5	18,783.9
2	Gross domestic income (GDI)	19,080.2	---	19,230.7	19,108.0	17,314.4	18,274.0	---
3	Average of GDP and GDI <sup>1</sup>	19,085.9	---	19,242.4	19,059.4	17,308.5	18,435.3	---
4	Net domestic product <sup>2</sup>	15,971.8	15,225.7	16,098.4	15,835.0	14,118.9	15,392.3	15,556.7
5	Net domestic income <sup>2</sup>	15,960.4	---	16,075.3	15,931.7	14,130.7	15,071.1	---
	Production by labor and capital supplied by U.S. residents:							
6	Gross national product	19,338.4	---	19,509.6	19,232.1	17,442.9	18,788.6	---
7	Gross national income	19,326.9	---	19,486.4	19,329.3	17,454.8	18,465.9	---
8	Net national product <sup>2</sup>	16,218.6	---	16,354.0	16,056.3	14,259.5	15,584.5	---
	Final expenditures by U.S. residents:							
9	Gross domestic purchases	19,981.0	19,327.5	20,099.6	19,797.8	18,087.5	19,580.0	19,844.9
10	Final sales to domestic purchasers <sup>3</sup>	19,910.9	19,378.1	20,073.6	19,838.5	18,331.4	19,564.9	19,777.8
11	Final sales to private domestic purchasers <sup>4</sup>	16,611.7	16,037.8	16,740.6	16,493.4	14,956.2	16,239.0	16,462.5
	Purchasing power of income: <sup>5</sup>							
12	Command-basis gross domestic product	19,426.7	18,758.1	19,605.6	19,367.9	17,596.8	18,930.1	19,129.5
13	Command-basis net domestic product <sup>2</sup>	16,306.6	15,556.2	16,449.7	16,190.6	14,405.1	15,722.0	15,898.4
14	Command-basis gross national product	19,671.1	---	19,859.0	19,586.4	17,733.7	19,119.1	---
15	Command-basis net national product <sup>2</sup>	16,550.7	---	16,702.8	16,408.7	14,542.0	15,910.8	---
	After-tax income received by the personal sector:							
16	Disposable personal income	14,882.5	15,740.1	14,964.5	15,060.3	16,626.5	15,850.8	15,437.1

## Legend / Footnotes:

1. The arithmetic average of gross domestic product and of gross domestic income, deflated by the implicit price deflator for GDP.
2. In this table, the net measures are the corresponding gross measures excluding the depreciation of fixed assets as measured by the consumption of fixed capital.
3. Gross domestic purchases excluding change in private inventories.
4. Final sales to domestic purchasers less government consumption expenditures and gross investment.
5. The command-basis estimates (lines 12-15) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

## Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Personal income	18,551.5	19,691.6	18,760.8	18,951.0	20,457.3	19,853.5	19,504.4
2	Compensation of employees	11,432.4	11,449.5	11,564.8	11,674.4	10,949.5	11,466.2	11,707.8
3	Wages and salaries	9,309.3	9,331.9	9,422.5	9,526.1	8,908.8	9,343.3	9,549.4
4	Private industries	7,858.5	7,886.3	7,953.0	8,044.5	7,487.2	7,900.9	8,112.4
5	Government	1,450.8	1,445.6	1,469.5	1,481.6	1,421.6	1,442.4	1,437.0
6	Supplements to wages and salaries	2,123.1	2,117.6	2,142.4	2,148.3	2,040.7	2,122.9	2,158.4
7	Employer contributions for employee pension and insurance funds <sup>1</sup>	1,474.0	1,457.0	1,486.1	1,482.3	1,400.1	1,457.9	1,487.8
8	Employer contributions for government social insurance	649.1	660.5	656.3	666.0	640.5	665.0	670.6
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,657.7	1,694.6	1,697.7	1,706.0	1,511.9	1,803.0	1,757.4
10	Farm	49.7	64.5	58.7	56.4	38.9	62.8	100.0
11	Nonfarm	1,608.0	1,630.1	1,639.0	1,649.6	1,473.0	1,740.2	1,657.4
12	Rental income of persons with capital consumption adjustment	787.1	801.9	795.5	802.3	796.1	804.4	804.9
13	Personal income receipts on assets	2,967.9	2,912.3	2,980.4	2,984.3	2,910.2	2,852.3	2,902.3
14	Personal interest income	1,677.4	1,639.7	1,693.4	1,679.7	1,637.0	1,619.8	1,622.3
15	Personal dividend income	1,290.4	1,272.6	1,287.0	1,304.6	1,273.2	1,232.6	1,280.0
16	Personal current transfer receipts	3,125.2	4,269.4	3,155.2	3,235.5	5,678.0	4,369.3	3,794.9
17	Government social benefits to persons	3,078.0	4,222.3	3,108.7	3,189.6	5,627.4	4,323.4	3,748.6
18	Social security <sup>2</sup>	1,030.7	1,078.4	1,043.0	1,068.5	1,075.4	1,080.7	1,089.1
19	Medicare <sup>3</sup>	783.7	833.0	797.9	804.7	824.1	842.7	860.6
20	Medicaid	614.0	665.3	619.4	624.1	668.8	683.7	684.5
21	Unemployment insurance	27.7	550.2	27.9	43.4	1,084.6	775.2	297.8
22	Veterans' benefits	130.9	143.6	134.5	138.6	142.1	145.3	148.2
23	Other	490.9	951.8	486.0	510.4	1,832.5	795.8	668.4
24	Other current transfer receipts, from business (net)	47.2	47.2	46.5	45.9	50.6	45.9	46.2
25	Less: Contributions for government social insurance, domestic	1,418.8	1,436.1	1,432.9	1,451.5	1,388.4	1,441.6	1,462.9
26	Less: Personal current taxes	2,202.9	2,194.2	2,221.2	2,252.4	2,096.5	2,191.6	2,236.1
27	Equals: Disposable personal income	16,348.6	17,497.4	16,539.6	16,698.6	18,360.8	17,661.9	17,268.3
28	Less: Personal outlays	15,117.4	14,649.6	15,335.8	15,103.3	13,590.0	14,887.1	15,018.1
29	Personal consumption expenditures	14,544.6	14,146.7	14,759.2	14,545.5	13,097.3	14,401.5	14,542.4
30	Personal interest payments <sup>4</sup>	362.3	299.2	364.6	352.9	286.0	287.2	270.7
31	Personal current transfer payments	210.5	203.7	212.0	204.9	206.6	198.4	205.0
32	To government	115.2	112.8	116.0	112.2	112.5	113.0	113.6
33	To the rest of the world (net)	95.3	90.9	96.0	92.7	94.1	85.5	91.4
34	Equals: Personal saving	1,231.2	2,847.8	1,203.8	1,595.3	4,770.8	2,774.8	2,250.2
35	Personal saving as a percentage of disposable personal income	7.5	16.3	7.3	9.6	26.0	15.7	13.0
	Addenda:							
36	Personal income excluding current transfer receipts, billions of chained (2012) dollars <sup>5</sup>	14,042.9	13,873.3	14,119.5	14,173.6	13,383.3	13,896.4	14,043.7
	Disposable personal income:							
37	Total, billions of chained (2012) dollars <sup>5</sup>	14,882.5	15,740.1	14,964.5	15,060.3	16,626.5	15,850.8	15,437.1
	Per capita:							
38	Current dollars	49,763	52,997	50,244	50,674	55,656	53,461	52,196
39	Chained (2012) dollars	45,301	47,675	45,459	45,702	50,399	47,979	46,661
40	Population (midperiod, thousands)	328,527	330,157	329,186	329,529	329,898	330,368	330,835
	Percent change from preceding period:							
41	Disposable personal income, current dollars	3.7	7.0	3.4	3.9	46.2	-14.4	-8.6
42	Disposable personal income, chained (2012) dollars	2.2	5.8	1.9	2.6	48.6	-17.4	-10.0

## Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households. Note that mortgage interest paid by households is an expense item in the calculation of rental income of persons.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

## Table 2.2B. Wages and Salaries by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Wages and salaries	9,309.3	9,331.9	9,422.5	9,526.1	8,908.8	9,343.3	9,549.4
2	Private industries	7,858.5	7,886.3	7,953.0	8,044.5	7,487.2	7,900.9	8,112.4
3	Goods-producing industries	1,529.9	1,502.5	1,541.3	1,543.1	1,431.0	1,506.3	1,529.5
4	Manufacturing	910.3	886.9	917.5	913.8	857.8	887.0	888.8
5	Services-producing industries	6,328.7	6,383.8	6,411.6	6,501.4	6,056.2	6,394.6	6,582.9
6	Trade, transportation, and utilities	1,415.3	1,431.6	1,427.2	1,444.2	1,362.1	1,447.8	1,472.1
7	Other services-producing industries <sup>1</sup>	4,913.4	4,952.2	4,984.5	5,057.2	4,694.1	4,946.8	5,110.7
8	Government	1,450.8	1,445.6	1,469.5	1,481.6	1,421.6	1,442.4	1,437.0

## Legend / Footnotes:

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

## Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	2.4	-3.9	1.6	-6.9	-33.2	41.0	2.4
2	Goods	3.7	3.9	0.6	0.1	-10.8	47.2	-0.9
3	Durable goods	4.8	6.4	3.1	-12.5	-1.7	82.7	-0.6
4	Motor vehicles and parts	-0.5	0.5	3.1	-28.5	1.2	77.5	-0.3
5	Furnishings and durable household equipment	3.4	5.7	2.9	-3.9	-7.9	68.1	-4.8
6	Recreational goods and vehicles	13.2	18.1	4.8	5.0	39.2	52.0	-0.4
7	Other durable goods	5.1	-1.3	0.3	-17.7	-55.2	264.5	6.2
8	Nondurable goods	3.1	2.6	-0.7	7.1	-15.0	31.1	-1.1
9	Food and beverages purchased for off-premises consumption	1.7	6.9	-1.8	31.0	-5.6	5.5	-2.1
10	Clothing and footwear	3.7	-7.7	5.8	-34.6	-48.7	182.7	2.5
11	Gasoline and other energy goods	-0.5	-12.5	-2.8	-17.1	-56.6	88.5	-6.7
12	Other nondurable goods	5.3	6.4	-1.4	12.2	0.2	22.9	0.0
13	Services	1.8	-7.3	2.0	-9.8	-41.8	38.0	4.0
14	Household consumption expenditures (for services)	2.1	-8.5	2.4	-13.3	-45.4	47.2	4.1
15	Housing and utilities	1.2	1.1	-0.1	-0.3	4.3	0.7	0.3
16	Health care	2.7	-8.2	4.8	-16.3	-53.7	90.8	12.2
17	Transportation services	1.6	-23.2	0.4	-26.4	-82.8	161.1	-2.2
18	Recreation services	1.3	-31.8	3.3	-33.4	-91.6	225.0	11.6
19	Food services and accommodations	1.2	-21.8	-0.1	-31.3	-80.2	206.2	-6.8
20	Financial services and insurance	2.1	1.1	3.6	-2.0	-1.1	6.1	1.9
21	Other services	4.0	-11.5	4.5	-12.2	-54.7	34.9	7.3
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-3.0	17.8	-5.3	95.9	62.7	-50.6	3.7
23	Gross output of nonprofit institutions <sup>2</sup>	1.3	-2.7	1.9	-1.9	-20.1	9.4	8.9
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	3.0	-10.1	4.7	-25.5	-44.3	62.3	11.2
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	2.6	-4.6	2.2	-9.0	-35.7	45.3	3.2
26	Energy goods and services <sup>5</sup>	0.0	-6.4	-6.2	-15.8	-20.7	31.3	-7.6
27	Market-based PCE <sup>6</sup>	2.5	-4.7	1.5	-9.0	-36.9	49.8	2.3
28	Market-based PCE excluding food and energy <sup>6</sup>	2.7	-5.6	2.3	-11.8	-40.3	56.7	3.3

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Personal consumption expenditures (PCE)	2.4	-3.9	1.6	-6.9	-33.2	41.0	2.4
	Percentage points at annual rates:							
2	Goods	1.15	1.19	0.17	0.09	-2.65	15.30	-0.29
3	Durable goods	0.51	0.66	0.33	-1.36	0.14	8.31	-0.07
4	Motor vehicles and parts	-0.02	0.02	0.11	-1.14	0.10	2.62	-0.01
5	Furnishings and durable household equipment	0.08	0.14	0.07	-0.09	-0.17	1.69	-0.14
6	Recreational goods and vehicles	0.37	0.52	0.14	0.15	1.16	1.79	-0.02
7	Other durable goods	0.08	-0.02	0.00	-0.28	-0.95	2.22	0.10
8	Nondurable goods	0.64	0.53	-0.15	1.46	-2.79	6.98	-0.23
9	Food and beverages purchased for off-premises consumption	0.12	0.49	-0.13	1.98	-0.36	0.54	-0.17
10	Clothing and footwear	0.10	-0.22	0.16	-1.10	-1.36	2.95	0.06
11	Gasoline and other energy goods	-0.01	-0.27	-0.07	-0.41	-1.25	1.18	-0.12
12	Other nondurable goods	0.43	0.53	-0.11	0.99	0.19	2.31	0.00
13	Services	1.27	-5.07	1.41	-6.96	-30.54	25.73	2.65
14	Household consumption expenditures (for services)	1.36	-5.61	1.57	-9.15	-32.66	28.45	2.52
15	Housing and utilities	0.22	0.21	-0.01	-0.05	0.88	0.18	0.05
16	Health care	0.45	-1.39	0.79	-2.94	-10.90	11.59	1.93
17	Transportation services	0.05	-0.76	0.02	-0.97	-3.98	2.66	-0.06
18	Recreation services	0.05	-1.28	0.13	-1.53	-6.25	3.41	0.30
19	Food services and accommodations	0.08	-1.50	0.00	-2.44	-7.69	6.85	-0.40
20	Financial services and insurance	0.17	0.09	0.29	-0.16	0.22	1.05	0.16
21	Other services	0.33	-0.97	0.37	-1.05	-4.95	2.70	0.54
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	-0.10	0.54	-0.16	2.19	2.12	-2.71	0.13
23	Gross output of nonprofit institutions <sup>2</sup>	0.15	-0.31	0.22	-0.20	-2.26	1.27	0.99
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	0.25	-0.85	0.38	-2.39	-4.38	3.98	0.86
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	2.30	-4.12	1.96	-8.19	-32.25	39.37	2.80
26	Energy goods and services <sup>5</sup>	0.00	-0.26	-0.25	-0.64	-0.57	1.12	-0.27
27	Market-based PCE <sup>6</sup>	2.14	-4.06	1.33	-7.93	-33.81	40.38	2.00
28	Market-based PCE excluding food and energy <sup>6</sup>	2.02	-4.29	1.71	-9.26	-32.87	38.72	2.44

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	120.291	115.618	121.322	119.184	107.754	117.425	118.111
2	Goods	130.863	135.961	132.275	132.305	128.580	141.637	141.323
3	Durable goods	155.090	164.963	158.333	153.114	152.470	177.260	177.008
4	Motor vehicles and parts	134.233	134.949	135.958	125.028	125.391	144.742	144.636
5	Furnishings and durable household equipment	161.486	170.710	164.331	162.708	159.380	181.485	179.268
6	Recreational goods and vehicles	189.405	223.743	196.583	199.016	216.165	240.028	239.762
7	Other durable goods	143.299	141.447	145.016	138.126	113.008	156.149	158.503
8	Nondurable goods	120.372	123.511	121.043	123.143	118.223	126.508	126.171
9	Food and beverages purchased for off-premises consumption	116.053	124.117	116.648	124.784	123.013	124.671	124.001
10	Clothing and footwear	119.335	110.188	121.085	108.898	92.150	119.485	120.217
11	Gasoline and other energy goods	105.450	92.296	104.657	99.850	81.048	94.963	93.322
12	Other nondurable goods	130.086	138.380	130.944	134.778	134.836	141.959	141.949
13	Services	115.625	107.171	116.498	113.519	99.156	107.470	108.539
14	Household consumption expenditures (for services)	116.226	106.391	117.211	113.115	97.220	107.080	108.150
15	Housing and utilities	109.851	111.060	110.155	110.071	111.235	111.429	111.505
16	Health care	122.599	112.504	124.096	118.690	97.882	115.039	118.402
17	Transportation services	129.734	99.673	131.312	121.629	78.373	99.624	99.064
18	Recreation services	116.817	79.714	117.618	106.246	57.113	76.687	78.812
19	Food services and accommodations	119.473	93.392	120.149	109.367	72.935	96.479	94.786
20	Financial services and insurance	104.601	105.718	105.566	105.027	104.737	106.305	106.802
21	Other services	122.059	107.995	123.819	119.856	98.317	105.959	107.847
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	103.632	122.034	102.332	121.065	136.734	114.642	115.696
23	Gross output of nonprofit institutions <sup>2</sup>	114.704	111.621	115.010	114.473	108.238	110.690	113.083
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	119.136	107.125	120.110	111.582	96.387	108.798	111.734
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	121.364	115.756	122.535	119.664	107.146	117.644	118.568
26	Energy goods and services <sup>5</sup>	106.851	99.974	105.839	101.393	95.672	102.419	100.411
27	Market-based PCE <sup>6</sup>	121.519	115.842	122.619	119.773	106.741	118.087	118.766
28	Market-based PCE excluding food and energy <sup>6</sup>	122.993	116.045	124.272	120.441	105.867	118.456	119.417

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	109.851	111.154	110.529	110.882	110.435	111.431	111.867
2	Goods	94.785	94.213	94.817	94.599	93.248	94.489	94.515
3	Durable goods	86.463	85.744	85.774	85.406	84.727	86.420	86.425
4	Motor vehicles and parts	98.022	99.879	97.957	97.721	97.456	101.901	102.437
5	Furnishings and durable household equipment	87.165	87.775	86.469	86.923	86.963	88.430	88.784
6	Recreational goods and vehicles	73.376	70.320	72.003	71.150	69.926	70.195	70.010
7	Other durable goods	85.075	82.731	84.723	83.960	82.738	82.674	81.551
8	Nondurable goods	99.212	98.729	99.673	99.544	97.808	98.763	98.803
9	Food and beverages purchased for off-premises consumption	104.442	107.994	104.594	105.397	109.236	108.727	108.616
10	Clothing and footwear	97.936	92.958	96.844	97.472	90.475	92.111	91.772
11	Gasoline and other energy goods	75.392	63.688	77.086	73.664	55.059	61.988	64.040
12	Other nondurable goods	105.967	106.988	106.775	106.787	107.018	107.247	106.901
13	Services	117.744	120.117	118.781	119.456	119.560	120.380	121.073
14	Household consumption expenditures (for services)	117.452	119.835	118.477	119.151	119.342	120.123	120.726
15	Housing and utilities	122.261	125.555	123.592	124.574	125.247	125.843	126.554
16	Health care	109.761	112.506	110.630	111.193	112.236	113.094	113.501
17	Transportation services	109.258	107.824	110.203	109.309	107.317	106.606	108.063
18	Recreation services	115.348	118.187	116.589	117.253	117.933	118.213	119.349
19	Food services and accommodations	118.678	120.866	119.435	120.161	119.826	121.263	122.213
20	Financial services and insurance	137.090	138.978	138.558	139.427	137.606	139.123	139.754
21	Other services	109.634	111.294	110.147	110.847	111.006	111.641	111.682
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	124.072	126.406	125.382	126.087	124.710	126.190	128.636
23	Gross output of nonprofit institutions <sup>2</sup>	116.905	119.926	117.992	118.762	119.215	120.338	121.389
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	114.322	117.719	115.331	116.125	117.441	118.406	118.904
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	111.875	113.441	112.568	113.027	112.809	113.768	114.159
26	Energy goods and services <sup>5</sup>	85.928	78.704	87.131	84.905	73.139	77.319	79.456
27	Market-based PCE <sup>6</sup>	107.487	108.690	108.070	108.415	108.143	108.928	109.272
28	Market-based PCE excluding food and energy <sup>6</sup>	109.409	110.900	109.993	110.460	110.486	111.189	111.466

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	14,544.6	14,146.7	14,759.2	14,545.5	13,097.3	14,401.5	14,542.4
2	Goods	4,512.2	4,660.4	4,562.4	4,552.9	4,361.5	4,868.4	4,858.9
3	Durable goods	1,534.4	1,619.6	1,554.1	1,496.4	1,478.3	1,753.0	1,750.6
4	Motor vehicles and parts	521.8	535.4	528.2	484.6	484.6	585.0	587.6
5	Furnishings and durable household equipment	357.4	380.7	360.9	359.2	352.0	407.6	404.2
6	Recreational goods and vehicles	433.4	490.7	441.6	441.8	471.6	525.7	523.7
7	Other durable goods	221.7	212.7	223.4	210.9	170.0	234.8	235.1
8	Nondurable goods	2,977.9	3,040.8	3,008.2	3,056.5	2,883.2	3,115.4	3,108.3
9	Food and beverages purchased for off-premises consumption	1,025.7	1,134.2	1,032.4	1,112.9	1,137.1	1,147.0	1,139.7
10	Clothing and footwear	403.5	353.8	404.9	366.5	287.8	380.0	380.9
11	Gasoline and other energy goods	335.4	249.8	340.4	310.4	188.3	248.4	252.2
12	Other nondurable goods	1,213.3	1,303.1	1,230.5	1,266.7	1,270.0	1,340.0	1,335.5
13	Services	10,032.4	9,486.3	10,196.8	9,992.5	8,735.8	9,533.2	9,683.5
14	Household consumption expenditures (for services)	9,593.2	8,959.6	9,758.5	9,471.1	8,153.3	9,039.0	9,175.1
15	Housing and utilities	2,681.2	2,783.7	2,717.8	2,737.3	2,781.2	2,799.3	2,817.0
16	Health care	2,450.8	2,305.3	2,500.3	2,403.5	2,000.8	2,369.4	2,447.5
17	Transportation services	483.4	366.9	493.5	453.4	286.8	362.2	365.1
18	Recreation services	580.4	405.6	590.7	536.6	290.1	390.5	405.2
19	Food services and accommodations	999.5	795.9	1,011.5	926.4	616.0	824.7	816.6
20	Financial services and insurance	1,176.1	1,205.0	1,199.5	1,200.9	1,182.0	1,212.9	1,224.1
21	Other services	1,221.8	1,097.3	1,245.2	1,213.0	996.4	1,080.0	1,099.7
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	439.2	526.6	438.3	521.4	582.5	494.2	508.4
23	Gross output of nonprofit institutions <sup>2</sup>	1,658.1	1,655.3	1,678.0	1,681.1	1,595.6	1,647.1	1,697.4
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	1,218.9	1,128.6	1,239.7	1,159.6	1,013.1	1,152.9	1,189.0
	Addenda:							
25	PCE excluding food and energy <sup>4</sup>	12,940.9	12,516.7	13,146.2	12,890.6	11,519.7	12,756.0	12,900.4
26	Energy goods and services <sup>5</sup>	578.0	495.8	580.6	542.0	440.5	498.6	502.3
27	Market-based PCE <sup>6</sup>	12,638.7	12,184.1	12,821.9	12,564.3	11,169.1	12,446.1	12,557.1
28	Market-based PCE excluding food and energy <sup>6</sup>	11,035.5	10,554.6	11,209.3	10,909.9	9,592.0	10,800.9	10,915.6

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	13,240.2	12,725.9	13,353.7	13,118.4	11,860.3	12,924.7	13,000.3
2	Goods	4,760.5	4,945.9	4,811.8	4,812.9	4,677.4	5,152.4	5,141.0
3	Durable goods	1,774.6	1,887.5	1,811.7	1,752.0	1,744.6	2,028.2	2,025.4
4	Motor vehicles and parts	532.4	535.2	539.2	495.9	497.3	574.1	573.6
5	Furnishings and durable household equipment	410.1	433.5	417.3	413.2	404.7	460.9	455.2
6	Recreational goods and vehicles	590.6	697.7	613.0	620.6	674.0	748.5	747.6
7	Other durable goods	260.6	257.2	263.7	251.2	205.5	284.0	288.2
8	Nondurable goods	3,001.5	3,079.8	3,018.2	3,070.6	2,947.9	3,154.5	3,146.1
9	Food and beverages purchased for off-premises consumption	982.0	1,050.3	987.1	1,055.9	1,040.9	1,055.0	1,049.3
10	Clothing and footwear	412.0	380.4	418.0	375.9	318.1	412.5	415.0
11	Gasoline and other energy goods	444.9	389.4	441.6	421.3	342.0	400.7	393.8
12	Other nondurable goods	1,145.0	1,218.0	1,152.5	1,186.3	1,186.8	1,249.5	1,249.4
13	Services	8,520.5	7,897.5	8,584.9	8,365.3	7,306.9	7,919.6	7,998.3
14	Household consumption expenditures (for services)	8,167.8	7,476.7	8,237.0	7,949.2	6,832.2	7,525.1	7,600.2
15	Housing and utilities	2,193.0	2,217.1	2,199.1	2,197.4	2,220.6	2,224.5	2,226.0
16	Health care	2,232.9	2,049.0	2,260.2	2,161.7	1,782.7	2,095.2	2,156.5
17	Transportation services	442.5	339.9	447.8	414.8	267.3	339.8	337.9
18	Recreation services	503.2	343.4	506.7	457.7	246.0	330.3	339.5
19	Food services and accommodations	842.2	658.3	847.0	771.0	514.1	680.1	668.2
20	Financial services and insurance	857.9	867.0	865.8	861.4	859.0	871.8	875.9
21	Other services	1,114.4	986.0	1,130.5	1,094.3	897.7	967.4	984.7
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	354.0	416.8	349.5	413.5	467.0	391.6	395.2
23	Gross output of nonprofit institutions <sup>2</sup>	1,418.3	1,380.2	1,422.1	1,415.5	1,338.4	1,368.7	1,398.3
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	1,066.2	958.7	1,074.9	998.6	862.6	973.7	1,000.0
25	Residual	-75.5	-118.1	-82.9	-76.9	-72.3	-164.4	-158.8
	Addenda:							
26	PCE excluding food and energy <sup>4</sup>	11,567.3	11,032.7	11,678.9	11,405.3	10,212.1	11,212.7	11,300.8
27	Energy goods and services <sup>5</sup>	672.7	629.4	666.3	638.3	602.3	644.8	632.1
28	Market-based PCE <sup>6</sup>	11,758.4	11,209.1	11,864.8	11,589.5	10,328.5	11,426.4	11,492.0
29	Market-based PCE excluding food and energy <sup>6</sup>	10,086.5	9,516.7	10,191.3	9,877.2	8,682.0	9,714.4	9,793.2

## Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas services.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Line		2019	2020	2020				
				2019 Q4	Q1	Q2	Q3	Q4
1	Personal consumption expenditures (PCE)	1.5	1.2	1.5	1.3	-1.6	3.7	1.6
2	Goods	-0.5	-0.6	0.2	-0.9	-5.6	5.4	0.1
3	Durable goods	-1.2	-0.8	-2.7	-1.7	-3.1	8.2	0.0
4	Motor vehicles and parts	0.2	1.9	-1.2	-1.0	-1.1	19.5	2.1
5	Furnishings and durable household equipment	0.7	0.7	-3.8	2.1	0.2	6.9	1.6
6	Recreational goods and vehicles	-4.0	-4.2	-4.0	-4.7	-6.7	1.5	-1.1
7	Other durable goods	-2.3	-2.8	-1.8	-3.6	-5.7	-0.3	-5.3
8	Nondurable goods	-0.1	-0.5	1.8	-0.5	-6.8	4.0	0.2
9	Food and beverages purchased for off-premises consumption	1.0	3.4	0.8	3.1	15.4	-1.9	-0.4
10	Clothing and footwear	-1.4	-5.1	-6.2	2.6	-25.8	7.4	-1.5
11	Gasoline and other energy goods	-3.5	-15.5	10.4	-16.6	-68.8	60.7	13.9
12	Other nondurable goods	0.4	1.0	3.0	0.0	0.9	0.9	-1.3
13	Services	2.4	2.0	2.1	2.3	0.3	2.8	2.3
14	Household consumption expenditures (for services)	2.4	2.0	2.2	2.3	0.6	2.6	2.0
15	Housing and utilities	3.1	2.7	2.9	3.2	2.2	1.9	2.3
16	Health care	1.8	2.5	2.4	2.1	3.8	3.1	1.4
17	Transportation services	2.0	-1.3	3.2	-3.2	-7.1	-2.6	5.6
18	Recreation services	2.0	2.5	4.3	2.3	2.3	1.0	3.9
19	Food services and accommodations	2.8	1.8	0.8	2.5	-1.1	4.9	3.2
20	Financial services and insurance	2.9	1.4	1.6	2.5	-5.1	4.5	1.8
21	Other services	1.4	1.5	0.9	2.6	0.6	2.3	0.1
22	Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	3.2	1.9	-0.1	2.3	-4.3	4.8	8.0
23	Gross output of nonprofit institutions <sup>2</sup>	2.5	2.6	2.0	2.6	1.5	3.8	3.5
24	Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup>	2.2	3.0	2.7	2.8	4.6	3.3	1.7
Addenda:								
25	PCE excluding food and energy <sup>4</sup>	1.7	1.4	1.3	1.6	-0.8	3.4	1.4
26	Energy goods and services <sup>5</sup>	-2.1	-8.4	7.4	-9.8	-44.9	24.9	11.5
27	Market-based PCE <sup>6</sup>	1.3	1.1	1.5	1.3	-1.0	2.9	1.3
28	Market-based PCE excluding food and energy <sup>6</sup>	1.5	1.4	1.3	1.7	0.1	2.6	1.0

Legend / Footnotes:

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	5,846.0	---	5,904.2	5,910.2	5,526.6	5,864.4	---
2	Current tax receipts	4,008.8	---	4,059.5	4,054.7	3,744.6	4,005.3	---
3	Personal current taxes	2,202.9	2,194.2	2,221.2	2,252.4	2,096.5	2,191.6	2,236.1
4	Taxes on production and imports	1,491.4	1,479.8	1,509.6	1,530.0	1,395.8	1,489.2	1,504.1
5	Taxes on corporate income	286.8	---	300.8	243.2	225.8	297.2	---
6	Taxes from the rest of the world	27.7	28.0	27.9	29.1	26.6	27.3	29.2
7	Contributions for government social insurance	1,424.0	1,441.3	1,438.1	1,456.8	1,393.3	1,446.9	1,468.2
8	From persons	1,418.8	1,436.1	1,432.9	1,451.5	1,388.4	1,441.6	1,462.9
9	From the rest of the world <sup>1</sup>	5.2	5.2	5.2	5.3	5.0	5.2	5.3
10	Income receipts on assets	208.1	212.6	208.8	210.6	205.4	225.6	208.7
11	Interest and miscellaneous receipts	137.7	119.1	139.6	135.7	114.1	113.2	113.6
12	Interest receipts <sup>2</sup>	117.4	101.4	119.2	115.3	96.8	96.6	96.9
13	Rents and royalties	20.3	17.8	20.3	20.4	17.3	16.6	16.7
14	Dividends	70.4	93.4	69.2	74.9	91.3	112.5	95.1
15	Current transfer receipts	212.7	206.7	205.7	200.8	204.7	206.1	215.3
16	From business (net)	89.1	90.2	83.5	85.4	86.6	91.4	97.5
17	From persons	115.2	112.8	116.0	112.2	112.5	113.0	113.6
18	From the rest of the world <sup>3</sup>	8.5	3.7	6.3	3.3	5.7	1.8	4.2
19	Current surplus of government enterprises <sup>4</sup>	-7.6	-18.3	-7.9	-12.8	-21.4	-19.5	-19.7
20	Current expenditures	7,100.7	8,927.1	7,181.5	7,263.7	10,694.6	9,469.7	8,280.2
21	Consumption expenditures	2,995.1	3,036.9	3,032.5	3,046.0	3,053.1	3,022.1	3,026.6
22	Current transfer payments	3,152.4	4,302.7	3,185.4	3,269.0	5,709.2	4,405.6	3,827.0
23	Government social benefits	3,102.0	4,251.0	3,133.1	3,214.5	5,661.5	4,351.5	3,776.7
24	To persons	3,078.0	4,222.3	3,108.7	3,189.6	5,627.4	4,323.4	3,748.6
25	To the rest of the world <sup>5</sup>	24.0	28.8	24.4	24.9	34.1	28.1	28.0
26	Other current transfer payments to the rest of the world <sup>3,5</sup>	50.4	51.6	52.3	54.5	47.7	54.1	50.3
27	Interest payments <sup>2</sup>	879.4	841.1	882.4	873.7	845.8	828.5	816.3
28	To persons and business <sup>2</sup>	729.0	---	730.8	730.1	708.7	693.7	---
29	To the rest of the world	150.4	---	151.6	143.6	137.1	134.8	---
30	Subsidies <sup>4</sup>	73.9	746.4	81.1	75.1	1,086.5	1,213.5	610.4
31	Net government saving	-1,254.7	---	-1,277.3	-1,353.5	-5,168.0	-3,605.3	---
32	Social insurance funds	-405.1	-1,014.7	-419.4	-449.9	-1,586.2	-1,247.0	-775.8
33	Other	-849.7	---	-857.9	-903.6	-3,581.7	-2,358.3	---
	Addenda:							
34	Total receipts	5,867.7	---	5,925.3	5,932.9	5,553.6	5,887.8	---
35	Current receipts	5,846.0	---	5,904.2	5,910.2	5,526.6	5,864.4	---
36	Capital transfer receipts	21.7	24.1	21.1	22.6	26.9	23.3	23.5
37	Total expenditures	7,293.4	9,147.7	7,391.3	7,489.7	10,913.3	9,680.9	8,506.9
38	Current expenditures	7,100.7	8,927.1	7,181.5	7,263.7	10,694.6	9,469.7	8,280.2
39	Gross government investment	752.8	793.7	772.8	788.1	786.2	794.5	806.0
40	Capital transfer payments	14.0	15.1	16.3	20.2	12.5	14.1	13.5
41	Net purchases of nonproduced assets	14.1	20.0	16.3	17.9	24.1	13.4	24.7
42	Less: Consumption of fixed capital	588.3	608.2	595.6	600.3	604.2	610.8	617.5
43	Net lending or net borrowing (-)	-1,425.7	---	-1,466.1	-1,556.8	-5,359.8	-3,793.1	---

## Legend / Footnotes:

1. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Prior to 1960, interest payments to persons (line 28) and interest receipts on line 12 are not shown separately, but are included in interest payments (line 27), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for government employees.

3. Prior to 1999, current transfer payments to the rest of the world (line 26) are displayed net of current transfer receipts from the rest of the world (line 18).

4. Prior to 1959, subsidies (line 30) and the current surplus of government enterprises (line 19) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

5. Prior to 1960, government social benefits to the rest of the world are included in line 26, 'Other current transfer payments to the rest of the world.'

## Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	3,711.2	---	3,763.7	3,753.1	3,468.8	3,677.1	---
2	Current tax receipts	2,131.7	---	2,177.1	2,150.0	1,929.7	2,064.0	---
3	Personal current taxes <sup>1</sup>	1,713.0	1,689.9	1,740.2	1,756.6	1,600.1	1,685.0	1,717.8
4	Taxes on production and imports <sup>2</sup>	173.7	152.7	179.2	183.8	131.4	144.7	150.9
5	Excise taxes	94.7	82.9	94.0	101.6	71.6	78.6	79.7
6	Customs duties	77.8	68.6	84.0	81.0	58.6	64.8	70.0
7	Other	1.2	1.2	1.2	1.2	1.2	1.2	1.2
8	Taxes on corporate income	217.3	---	229.7	180.5	171.5	207.0	---
9	Taxes from the rest of the world	27.7	28.0	27.9	29.1	26.6	27.3	29.2
10	Contributions for government social insurance	1,402.2	1,420.9	1,416.9	1,436.4	1,374.2	1,426.6	1,446.3
11	From persons	1,397.1	1,415.7	1,411.7	1,431.2	1,369.2	1,421.4	1,441.0
12	From the rest of the world <sup>3</sup>	5.2	5.2	5.2	5.3	5.0	5.2	5.3
13	Income receipts on assets	111.3	114.6	111.2	112.8	107.4	127.7	110.3
14	Interest receipts <sup>4</sup>	39.0	21.1	40.1	35.8	16.6	16.1	16.2
15	Dividends	63.8	87.8	62.6	68.6	85.7	107.1	89.7
16	Federal Reserve banks	54.9	87.6	62.4	68.4	85.5	106.9	89.5
17	Other	8.9	0.2	0.2	0.2	0.2	0.2	0.2
18	Rents and royalties <sup>5</sup>	8.5	5.6	8.4	8.4	5.2	4.4	4.5
19	Current transfer receipts	67.8	59.3	60.5	54.8	57.9	58.5	66.0
20	From business	33.3	33.1	27.3	28.9	29.8	34.3	39.4
21	From persons	27.4	22.6	27.2	22.9	22.6	22.5	22.5
22	From the rest of the world <sup>6</sup>	7.2	3.6	6.0	3.0	5.5	1.7	4.1
23	Current surplus of government enterprises <sup>7</sup>	-1.9	-0.3	-2.0	-1.0	-0.4	0.3	0.0
24	Current expenditures	4,758.1	6,810.8	4,818.6	4,903.9	9,107.1	7,205.6	6,026.7
25	Consumption expenditures	1,097.3	1,142.5	1,113.7	1,118.0	1,168.1	1,141.0	1,143.0
26	Current transfer payments	3,006.0	4,366.1	3,039.9	3,129.7	6,293.9	4,305.3	3,735.5
27	Government social benefits	2,347.5	3,441.7	2,372.1	2,447.4	4,849.4	3,523.0	2,947.0
28	To persons	2,323.5	3,412.9	2,347.7	2,422.5	4,815.3	3,494.9	2,919.0
29	To the rest of the world <sup>8</sup>	24.0	28.8	24.4	24.9	34.1	28.1	28.0
30	Other current transfer payments	658.5	924.4	667.7	682.3	1,444.6	782.3	788.5
31	Grants-in-aid to state and local governments	608.1	872.8	615.4	627.8	1,396.9	728.2	738.1
32	To the rest of the world <sup>6,8</sup>	50.4	51.6	52.3	54.5	47.7	54.1	50.3
33	Interest payments <sup>4</sup>	581.6	556.4	584.5	581.7	559.1	546.5	538.5
34	To persons and business <sup>4</sup>	434.6	---	436.5	441.9	424.9	414.7	---
35	To the rest of the world	147.0	---	148.0	139.8	134.2	131.9	---
36	Subsidies <sup>7</sup>	73.3	745.8	80.5	74.5	1,085.9	1,212.9	609.8
37	Net federal government saving	-1,047.0	---	-1,054.9	-1,150.8	-5,638.3	-3,528.6	---
38	Social insurance funds	-411.8	-1,019.3	-425.3	-454.8	-1,589.6	-1,251.3	-781.5
39	Other	-635.2	---	-629.6	-696.0	-4,048.7	-2,277.3	---
	Addenda:							
40	Total receipts	3,727.3	---	3,779.3	3,769.9	3,486.1	3,694.7	---
41	Current receipts	3,711.2	---	3,763.7	3,753.1	3,468.8	3,677.1	---
42	Capital transfer receipts	16.2	17.4	15.6	16.8	17.3	17.6	17.7
43	Total expenditures	4,864.7	6,932.9	4,939.7	5,029.8	9,225.1	7,322.6	6,154.0
44	Current expenditures	4,758.1	6,810.8	4,818.6	4,903.9	9,107.1	7,205.6	6,026.7
45	Gross government investment	321.9	342.0	334.3	334.6	336.7	346.1	350.5
46	Capital transfer payments	82.3	88.1	86.1	92.4	85.1	87.9	87.0
47	Net purchases of nonproduced assets	-2.7	-3.0	-0.9	-0.5	-0.1	-11.1	-0.2
48	Less: Consumption of fixed capital	294.8	305.0	298.3	300.5	303.6	305.9	310.1
49	Net lending or net borrowing (-)	-1,137.4	---	-1,160.5	-1,260.0	-5,739.1	-3,627.8	---

## Legend / Footnotes:

1. Includes dividends tax for 1933-34 and automobile use tax for 1942-46 as shown in table 3.4.

2. Includes the capital stock tax for 1933-45 as shown in table 3.5.

3. Consists primarily of contributions by residents of the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

4. Prior to 1960, interest payments to persons and business (line 34) and interest receipts (line 14) are not shown separately, but are included in interest payments (line 33), which is shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

5. Rents and royalties are receipts from the leasing of federally owned lands and mineral deposits. These values do not include bonus payments made to secure such leases.

6. Prior to 1999, current transfer payments to the rest of the world are displayed net of current transfer receipts from the rest of the world.

7. Prior to 1959, subsidies (line 36) and the current surplus of government enterprises (line 23) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

8. Prior to 1960, government social benefits to the rest of the world (line 29) are included in line 32, 'Other current transfer payments to the rest of the world.'

**Table 3.2. Federal Government Current Receipts and Expenditures**

[Billions of dollars] Seasonally adjusted at annual rates

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## Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts	2,742.9	---	2,755.9	2,785.0	3,454.7	2,915.5	---
2	Current tax receipts	1,877.1	---	1,882.4	1,904.8	1,814.9	1,941.3	---
3	Personal current taxes	489.9	504.3	480.9	495.8	496.4	506.6	518.3
4	Income taxes	451.0	464.8	441.6	456.6	459.7	465.9	477.1
5	Other	38.9	39.5	39.3	39.3	36.7	40.7	41.2
6	Taxes on production and imports	1,317.7	1,327.1	1,330.4	1,346.2	1,264.3	1,344.5	1,353.2
7	Sales taxes	434.8	425.4	438.9	443.8	392.5	428.1	437.1
8	Excise taxes	208.4	206.9	211.8	212.1	191.0	216.0	208.6
9	Property taxes	564.0	585.8	568.7	575.7	582.1	589.1	596.1
10	Other	110.5	109.0	111.1	114.5	98.7	111.3	111.4
11	Taxes on corporate income	69.5	---	71.0	62.7	54.2	90.2	---
12	Contributions for government social insurance	21.7	20.4	21.1	20.4	19.1	20.2	21.8
13	Income receipts on assets	96.8	98.0	97.6	97.8	97.9	98.0	98.4
14	Interest receipts <sup>1</sup>	78.4	80.3	79.1	79.5	80.2	80.5	80.8
15	Dividends	6.6	5.7	6.6	6.3	5.6	5.3	5.4
16	Rents and royalties	11.8	12.1	12.0	12.0	12.1	12.2	12.2
17	Current transfer receipts	753.0	1,020.2	760.6	773.8	1,543.7	875.8	887.4
18	Federal grants-in-aid	608.1	872.8	615.4	627.8	1,396.9	728.2	738.1
19	From business (net)	55.7	57.1	56.1	56.5	56.8	57.1	58.1
20	From persons	87.8	90.2	88.8	89.3	89.9	90.4	91.1
21	From the rest of the world	1.4	0.2	0.2	0.3	0.2	0.1	0.1
22	Current surplus of government enterprises	-5.7	-18.1	-5.9	-11.8	-20.9	-19.8	-19.7
23	Current expenditures	2,950.7	2,989.0	2,978.3	2,987.7	2,984.4	2,992.3	2,991.6
24	Consumption expenditures	1,897.8	1,894.4	1,918.8	1,928.0	1,885.0	1,881.2	1,883.6
25	Current transfer payments	754.6	809.3	761.0	767.1	812.2	828.5	829.6
26	Government social benefit payments to persons	754.6	809.3	761.0	767.1	812.2	828.5	829.6
27	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0
28	Interest payments <sup>1</sup>	297.7	284.6	297.9	292.0	286.7	282.0	277.8
29	To persons and business <sup>1</sup>	294.3	---	294.3	288.2	283.9	279.0	---
30	To the rest of the world	3.4	---	3.6	3.8	2.8	2.9	---
31	Subsidies	0.6	0.6	0.6	0.6	0.6	0.6	0.6
32	Net state and local government saving	-207.7	---	-222.4	-202.7	470.3	-76.7	---
33	Social insurance funds	6.7	4.6	5.9	4.9	3.4	4.3	5.7
34	Other	-214.5	---	-228.3	-207.6	466.9	-81.0	---
	Addenda:							
35	Total receipts	2,816.7	---	2,831.2	2,863.0	3,536.9	2,995.1	---
36	Current receipts	2,742.9	---	2,755.9	2,785.0	3,454.7	2,915.5	---
37	Capital transfer receipts	73.8	79.8	75.3	78.1	82.2	79.6	79.3
38	Total expenditures	3,105.0	3,160.6	3,136.8	3,159.9	3,157.6	3,160.3	3,164.6
39	Current expenditures	2,950.7	2,989.0	2,978.3	2,987.7	2,984.4	2,992.3	2,991.6
40	Gross government investment	431.0	451.8	438.5	453.6	449.6	448.4	455.5
41	Capital transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	Net purchases of nonproduced assets	16.8	23.0	17.2	18.4	24.2	24.5	24.9
43	Less: Consumption of fixed capital	293.5	303.1	297.3	299.7	300.6	304.9	307.4
44	Net lending or net borrowing (-)	-288.3	---	-305.6	-296.9	379.3	-165.2	---

## Legend / Footnotes:

1. Prior to 1946, interest receipts (line 13) are not shown separately, but are shown net of interest payments. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.

## Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption

## Expenditures and Gross Investment

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	2.3	1.1	2.4	1.3	2.5	-4.8	-1.1
2	Consumption expenditures <sup>1</sup>	1.8	0.3	1.1	-0.2	3.4	-6.5	-2.4
3	Gross investment <sup>2</sup>	4.4	4.2	7.6	6.9	-1.0	1.8	3.9
4	Structures	3.2	4.4	5.0	17.3	2.1	-12.2	4.4
5	Equipment	6.3	2.5	13.5	-13.4	7.2	3.8	12.6
6	Intellectual property products	4.9	5.1	7.6	6.9	-10.9	26.9	-2.2
7	Software	5.4	3.6	6.4	5.6	-7.6	8.1	6.8
8	Research and development	4.7	5.6	8.1	7.3	-12.0	34.0	-5.1
9	Federal	4.0	4.3	4.0	1.6	16.4	-6.2	-0.9
10	Consumption expenditures	3.2	4.0	1.8	2.1	21.4	-10.9	-1.9
11	Gross investment	7.1	5.3	11.7	-0.3	0.9	11.2	2.3
12	Structures	18.2	11.0	12.1	20.8	24.4	-9.0	-3.1
13	Equipment	8.1	2.9	17.1	-15.0	14.4	-9.8	15.5
14	Intellectual property products	5.3	6.1	8.4	7.2	-8.8	28.9	-3.9
15	Software	6.5	2.6	6.0	3.4	-10.0	7.1	6.6
16	Research and development	5.0	7.0	9.1	8.3	-8.5	35.2	-6.3
17	National defense	5.6	3.5	6.6	-0.3	3.8	3.2	4.7
18	Consumption expenditures	4.5	2.9	4.0	0.9	2.0	4.1	4.1
19	Gross investment	9.9	6.0	17.0	-4.5	11.0	-0.2	7.1
20	Structures	20.6	31.3	48.8	51.2	38.0	52.1	-6.5
21	Equipment	10.3	3.5	19.9	-17.8	20.9	-12.1	16.2
22	Intellectual property products	8.3	6.7	10.9	9.3	-2.4	10.0	-0.8
23	Software	7.3	4.3	6.7	4.4	-4.9	8.5	7.2
24	Research and development	8.5	7.2	11.7	10.2	-1.9	10.3	-2.3
25	Nondefense	1.8	5.6	0.1	4.4	37.6	-18.3	-8.9
26	Consumption expenditures	1.1	6.0	-1.7	4.1	58.5	-29.5	-10.8
27	Gross investment	3.9	4.4	5.5	5.1	-10.2	27.0	-3.2
28	Structures	17.0	0.8	-2.7	6.8	17.1	-35.3	-0.4
29	Equipment	-1.2	0.3	4.9	-0.2	-12.2	2.1	12.0
30	Intellectual property products	3.4	5.6	6.8	5.9	-13.1	43.8	-5.9
31	Software	6.1	1.9	5.7	3.0	-12.2	6.5	6.3
32	Research and development	2.5	6.9	7.2	6.8	-13.4	57.7	-9.2
33	State and local	1.3	-0.8	1.5	1.1	-5.4	-3.9	-1.2
34	Consumption expenditures	1.0	-1.8	0.7	-1.5	-6.0	-3.7	-2.7
35	Gross investment	2.4	3.4	4.6	12.7	-2.4	-4.7	5.2
36	Structures	2.3	4.0	4.6	17.1	0.7	-12.4	4.9
37	Equipment	2.3	1.6	5.3	-9.2	-8.7	44.7	6.5
38	Intellectual property products	2.9	0.8	4.0	5.2	-19.9	17.4	6.0
39	Software	3.4	5.6	7.1	10.2	-2.8	9.8	7.4
40	Research and development	2.5	-3.7	1.1	0.8	-34.0	25.6	4.8

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Government consumption expenditures and gross investment	2.3	1.1	2.4	1.3	2.5	-4.8	-1.1
	Percentage points at annual rates:							
2	Consumption expenditures <sup>1</sup>	1.44	0.26	0.90	-0.12	2.73	-5.24	-1.91
3	Gross investment <sup>2</sup>	0.85	0.85	1.50	1.37	-0.21	0.40	0.81
4	Structures	0.30	0.43	0.48	1.58	0.21	-1.28	0.43
5	Equipment	0.26	0.11	0.56	-0.62	0.29	0.18	0.53
6	Intellectual property products	0.29	0.31	0.45	0.41	-0.71	1.49	-0.15
7	Software	0.09	0.06	0.10	0.09	-0.13	0.12	0.11
8	Research and development	0.20	0.25	0.35	0.32	-0.58	1.37	-0.25
9	Federal	1.50	1.63	1.50	0.59	5.89	-2.46	-0.35
10	Consumption expenditures	0.92	1.18	0.52	0.61	5.81	-3.41	-0.56
11	Gross investment	0.58	0.46	0.97	-0.02	0.08	0.95	0.21
12	Structures	0.09	0.07	0.07	0.12	0.14	-0.06	-0.02
13	Equipment	0.23	0.09	0.49	-0.50	0.41	-0.31	0.44
14	Intellectual property products	0.26	0.30	0.41	0.35	-0.47	1.32	-0.21
15	Software	0.07	0.03	0.06	0.04	-0.11	0.07	0.07
16	Research and development	0.19	0.27	0.35	0.32	-0.36	1.25	-0.28
17	National defense	1.23	0.80	1.48	-0.06	0.86	0.73	1.08
18	Consumption expenditures	0.80	0.51	0.72	0.16	0.35	0.73	0.74
19	Gross investment	0.43	0.28	0.76	-0.22	0.51	0.00	0.34
20	Structures	0.03	0.06	0.08	0.09	0.08	0.11	-0.02
21	Equipment	0.24	0.09	0.47	-0.50	0.48	-0.32	0.38
22	Intellectual property products	0.16	0.13	0.21	0.18	-0.05	0.20	-0.02
23	Software	0.02	0.01	0.02	0.01	-0.02	0.03	0.02
24	Research and development	0.13	0.12	0.19	0.17	-0.03	0.17	-0.04
25	Nondefense	0.27	0.83	0.02	0.65	5.04	-3.19	-1.44
26	Consumption expenditures	0.12	0.66	-0.20	0.45	5.46	-4.14	-1.30
27	Gross investment	0.15	0.17	0.21	0.20	-0.42	0.96	-0.14
28	Structures	0.06	0.00	-0.01	0.03	0.07	-0.17	0.00
29	Equipment	-0.01	0.00	0.03	0.00	-0.07	0.01	0.06
30	Intellectual property products	0.10	0.17	0.20	0.17	-0.42	1.12	-0.19
31	Software	0.04	0.01	0.04	0.02	-0.10	0.05	0.04
32	Research and development	0.06	0.15	0.16	0.15	-0.32	1.07	-0.24
33	State and local	0.79	-0.52	0.91	0.66	-3.38	-2.38	-0.75
34	Consumption expenditures	0.52	-0.92	0.38	-0.73	-3.09	-1.83	-1.35
35	Gross investment	0.27	0.39	0.53	1.40	-0.29	-0.56	0.60
36	Structures	0.21	0.36	0.41	1.47	0.07	-1.22	0.45
37	Equipment	0.03	0.02	0.07	-0.13	-0.12	0.49	0.09
38	Intellectual property products	0.03	0.01	0.04	0.06	-0.24	0.17	0.07
39	Software	0.02	0.03	0.04	0.05	-0.02	0.05	0.04
40	Research and development	0.01	-0.02	0.01	0.00	-0.23	0.12	0.03

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity

## Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	105.319	106.485	106.390	106.721	107.387	106.063	105.769
2	Consumption expenditures <sup>1</sup>	104.578	104.917	105.330	105.289	106.185	104.414	103.782
3	Gross investment <sup>2</sup>	108.403	112.975	110.785	112.658	112.371	112.887	113.985
4	Structures	105.051	109.691	106.408	110.747	111.318	107.766	108.933
5	Equipment	112.191	115.050	116.253	112.162	114.140	115.209	118.690
6	Intellectual property products	111.272	116.948	114.220	116.132	112.832	119.750	119.076
7	Software	145.418	150.711	148.804	150.852	147.898	150.790	153.304
8	Research and development	101.836	107.559	104.654	106.517	103.161	111.001	109.558
9	Federal	99.277	103.576	101.133	101.524	105.462	103.777	103.539
10	Consumption expenditures	97.737	101.688	99.053	99.572	104.527	101.566	101.088
11	Gross investment	104.895	110.458	108.722	108.643	108.896	111.829	112.465
12	Structures	81.563	90.525	84.030	88.087	93.024	90.847	90.143
13	Equipment	107.490	110.634	112.760	108.283	111.984	109.136	113.134
14	Intellectual property products	106.646	113.112	109.799	111.731	109.178	116.340	115.197
15	Software	143.131	146.909	146.699	147.941	144.111	146.617	148.968
16	Research and development	99.008	105.931	102.063	104.112	101.818	109.786	108.009
17	National defense	95.825	99.198	97.900	97.834	98.751	99.525	100.681
18	Consumption expenditures	94.382	97.084	95.789	96.001	96.467	97.444	98.425
19	Gross investment	101.861	108.013	106.708	105.487	108.268	108.207	110.088
20	Structures	75.038	98.522	79.488	88.144	95.536	106.093	104.313
21	Equipment	108.677	112.485	114.741	109.247	114.567	110.938	115.187
22	Intellectual property products	97.055	103.540	100.575	102.826	102.206	104.674	104.454
23	Software	146.241	152.529	150.118	151.729	149.839	152.934	155.616
24	Research and development	90.237	96.695	93.687	95.997	95.537	97.906	97.342
25	Nondefense	105.233	111.079	106.723	107.874	116.831	111.078	108.534
26	Consumption expenditures	103.980	110.168	105.126	106.196	119.160	109.197	106.118
27	Gross investment	109.021	113.832	111.539	112.933	109.933	116.707	115.753
28	Structures	85.159	85.845	86.495	87.922	91.460	82.041	81.957
29	Equipment	102.628	102.896	104.458	104.404	101.068	101.596	104.518
30	Intellectual property products	114.157	120.597	117.012	118.687	114.594	125.493	123.615
31	Software	141.764	144.444	145.198	146.278	141.598	143.846	146.053
32	Research and development	106.734	114.063	109.436	111.250	107.324	120.265	117.412
33	State and local	109.460	108.542	110.005	110.297	108.791	107.705	107.373
34	Consumption expenditures	109.003	107.041	109.393	108.994	107.312	106.295	105.565
35	Gross investment	111.536	115.340	112.785	116.206	115.491	114.098	115.564
36	Structures	107.055	111.324	108.317	112.680	112.876	109.207	110.534
37	Equipment	124.406	126.442	125.182	122.212	119.460	131.010	133.087
38	Intellectual property products	136.673	137.743	138.419	140.197	132.624	138.055	140.097
39	Software	150.224	158.709	153.222	156.974	155.867	159.569	162.424
40	Research and development	125.593	120.951	126.358	126.606	114.125	120.829	122.245

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	113.439	114.681	114.022	114.527	113.972	114.713	115.512
2	Consumption expenditures <sup>1</sup>	113.831	115.055	114.433	114.986	114.281	115.042	115.912
3	Gross investment <sup>2</sup>	111.824	113.133	112.333	112.655	112.674	113.335	113.868
4	Structures	119.589	121.629	120.696	121.310	120.685	122.054	122.467
5	Equipment	102.140	101.961	102.102	101.981	102.115	101.701	102.045
6	Intellectual property products	107.481	108.870	107.545	107.782	108.659	109.105	109.937
7	Software	95.984	95.114	95.397	95.142	95.195	94.960	95.159
8	Research and development	111.665	113.988	112.001	112.441	113.659	114.383	115.468
9	Federal	111.110	111.399	111.281	111.205	110.901	111.373	112.115
10	Consumption expenditures	112.354	112.438	112.512	112.358	111.832	112.416	113.148
11	Gross investment	106.804	107.754	107.016	107.193	107.614	107.719	108.490
12	Structures	120.407	122.654	121.313	121.893	121.677	123.074	123.974
13	Equipment	101.622	101.477	101.861	101.768	101.643	100.920	101.575
14	Intellectual property products	108.569	110.076	108.686	108.993	109.840	110.321	111.150
15	Software	96.064	95.074	95.467	95.266	95.167	94.860	95.002
16	Research and development	112.049	114.338	112.393	112.861	114.004	114.726	115.761
17	National defense	109.256	109.653	109.741	109.701	109.014	109.555	110.343
18	Consumption expenditures	110.220	110.533	110.751	110.672	109.740	110.472	111.249
19	Gross investment	105.386	106.078	105.700	105.799	105.989	105.852	106.674
20	Structures	122.307	124.454	122.928	123.449	122.442	125.099	126.828
21	Equipment	100.815	100.560	101.112	100.912	100.769	99.876	100.682
22	Intellectual property products	109.687	111.470	109.989	110.450	111.202	111.745	112.485
23	Software	95.000	94.025	94.293	94.177	94.143	93.830	93.951
24	Research and development	112.685	115.106	113.224	113.819	114.750	115.487	116.369
25	Nondefense	114.014	114.117	113.691	113.561	113.834	114.203	114.872
26	Consumption expenditures	115.976	115.651	115.504	115.222	115.339	115.693	116.348
27	Gross investment	108.467	109.743	108.550	108.824	109.539	109.951	110.657
28	Structures	119.548	121.749	120.592	121.206	121.442	122.022	122.329
29	Equipment	104.975	105.373	104.921	105.357	105.317	105.460	105.356
30	Intellectual property products	107.811	109.135	107.806	108.010	108.922	109.362	110.249
31	Software	96.540	95.543	95.994	95.754	95.625	95.321	95.473
32	Research and development	111.557	113.753	111.760	112.133	113.438	114.148	115.294
33	State and local	114.969	116.818	115.811	116.688	115.969	116.889	117.726
34	Consumption expenditures	114.788	116.692	115.650	116.628	115.811	116.685	117.642
35	Gross investment	115.774	117.374	116.521	116.961	116.655	117.775	118.106
36	Structures	119.534	121.558	120.653	121.270	120.616	121.984	122.362
37	Equipment	103.343	103.109	102.658	102.471	103.234	103.541	103.190
38	Intellectual property products	102.639	103.520	102.478	102.408	103.417	103.704	104.551
39	Software	95.831	95.192	95.263	94.900	95.250	95.154	95.464
40	Research and development	109.088	111.665	109.361	109.611	111.369	112.107	113.575

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	3,747.9	3,830.7	3,805.3	3,834.1	3,839.3	3,816.6	3,832.6
2	Consumption expenditures <sup>1</sup>	2,995.1	3,036.9	3,032.5	3,046.0	3,053.1	3,022.1	3,026.6
3	Gross investment <sup>2</sup>	752.8	793.7	772.8	788.1	786.2	794.5	806.0
4	Structures	361.2	383.5	369.2	386.2	386.2	378.1	383.5
5	Equipment	163.9	167.8	169.8	163.6	166.7	167.7	173.3
6	Intellectual property products	227.7	242.4	233.8	238.3	233.4	248.7	249.2
7	Software	60.4	62.0	61.4	62.1	60.9	62.0	63.1
8	Research and development	167.2	180.3	172.4	176.1	172.4	186.7	186.0
9	Federal	1,419.2	1,484.5	1,447.9	1,452.6	1,504.8	1,487.0	1,493.5
10	Consumption expenditures	1,097.3	1,142.5	1,113.7	1,118.0	1,168.1	1,141.0	1,143.0
11	Gross investment	321.9	342.0	334.3	334.6	336.7	346.1	350.5
12	Structures	22.2	25.1	23.0	24.3	25.6	25.3	25.2
13	Equipment	113.6	116.7	119.4	114.6	118.3	114.5	119.5
14	Intellectual property products	186.1	200.2	191.8	195.8	192.8	206.3	205.8
15	Software	40.3	41.0	41.1	41.4	40.2	40.8	41.5
16	Research and development	145.8	159.2	150.7	154.4	152.5	165.5	164.3
17	National defense	852.4	885.6	874.7	873.8	876.5	887.7	904.5
18	Consumption expenditures	676.5	697.9	689.9	690.9	688.5	700.1	712.1
19	Gross investment	175.9	187.7	184.8	182.8	188.0	187.7	192.4
20	Structures	7.4	9.9	7.9	8.8	9.5	10.8	10.7
21	Equipment	93.4	96.4	98.9	94.0	98.4	94.4	98.8
22	Intellectual property products	75.1	81.4	78.0	80.1	80.1	82.5	82.8
23	Software	12.6	13.0	12.8	12.9	12.7	13.0	13.2
24	Research and development	62.5	68.4	65.2	67.2	67.4	69.5	69.6
25	Nondefense	566.7	598.9	573.3	578.8	628.3	599.3	589.0
26	Consumption expenditures	420.8	444.6	423.8	427.1	479.7	440.9	430.9
27	Gross investment	146.0	154.2	149.5	151.7	148.7	158.4	158.1
28	Structures	14.7	15.1	15.1	15.4	16.1	14.5	14.5
29	Equipment	20.2	20.3	20.5	20.6	19.9	20.1	20.6
30	Intellectual property products	111.1	118.8	113.8	115.7	112.6	123.8	123.0
31	Software	27.8	28.0	28.3	28.4	27.5	27.8	28.3
32	Research and development	83.3	90.8	85.5	87.2	85.1	96.0	94.7
33	State and local	2,328.7	2,346.2	2,357.4	2,381.6	2,334.5	2,329.6	2,339.0
34	Consumption expenditures	1,897.8	1,894.4	1,918.8	1,928.0	1,885.0	1,881.2	1,883.6
35	Gross investment	431.0	451.8	438.5	453.6	449.6	448.4	455.5
36	Structures	339.1	358.5	346.2	362.0	360.7	352.9	358.3
37	Equipment	50.4	51.1	50.4	49.1	48.3	53.1	53.8
38	Intellectual property products	41.5	42.2	42.0	42.5	40.6	42.4	43.4
39	Software	20.1	21.1	20.3	20.8	20.7	21.2	21.6
40	Research and development	21.5	21.2	21.7	21.8	19.9	21.2	21.8

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures and gross investment	3,303.9	3,340.4	3,337.5	3,347.9	3,368.7	3,327.2	3,318.0
2	Consumption expenditures <sup>1</sup>	2,631.2	2,639.7	2,650.1	2,649.0	2,671.6	2,627.0	2,611.1
3	Gross investment <sup>2</sup>	673.2	701.6	688.0	699.6	697.9	701.1	707.9
4	Structures	302.1	315.4	306.0	318.4	320.1	309.9	313.2
5	Equipment	160.6	164.7	166.4	160.5	163.4	164.9	169.9
6	Intellectual property products	211.8	222.6	217.4	221.1	214.8	228.0	226.7
7	Software	62.9	65.2	64.4	65.3	64.0	65.3	66.4
8	Research and development	149.8	158.2	153.9	156.7	151.7	163.3	161.1
9	Federal	1,277.2	1,332.5	1,301.1	1,306.1	1,356.8	1,335.1	1,332.1
10	Consumption expenditures	976.6	1,016.1	989.8	995.0	1,044.5	1,014.9	1,010.1
11	Gross investment	301.4	317.3	312.3	312.1	312.8	321.3	323.1
12	Structures	18.4	20.4	19.0	19.9	21.0	20.5	20.4
13	Equipment	111.7	115.0	117.2	112.6	116.4	113.5	117.6
14	Intellectual property products	171.4	181.8	176.5	179.6	175.5	187.0	185.2
15	Software	42.0	43.1	43.0	43.4	42.3	43.0	43.7
16	Research and development	130.1	139.2	134.1	136.8	133.8	144.3	141.9
17	National defense	780.2	807.6	797.1	796.5	804.0	810.3	819.7
18	Consumption expenditures	613.8	631.4	623.0	624.3	627.4	633.7	640.1
19	Gross investment	166.9	177.0	174.8	172.8	177.4	177.3	180.4
20	Structures	6.1	8.0	6.4	7.1	7.7	8.6	8.5
21	Equipment	92.6	95.9	97.8	93.1	97.6	94.6	98.2
22	Intellectual property products	68.4	73.0	70.9	72.5	72.1	73.8	73.6
23	Software	13.2	13.8	13.6	13.7	13.5	13.8	14.1
24	Research and development	55.5	59.4	57.6	59.0	58.7	60.2	59.8
25	Nondefense	497.1	524.7	504.1	509.6	551.9	524.7	512.7
26	Consumption expenditures	362.8	384.4	366.8	370.5	415.8	381.0	370.3
27	Gross investment	134.6	140.5	137.7	139.4	135.7	144.1	142.9
28	Structures	12.3	12.4	12.5	12.7	13.2	11.9	11.9
29	Equipment	19.2	19.3	19.6	19.6	18.9	19.0	19.6
30	Intellectual property products	103.0	108.8	105.6	107.1	103.4	113.2	111.6
31	Software	28.8	29.3	29.5	29.7	28.8	29.2	29.7
32	Research and development	74.6	79.8	76.5	77.8	75.1	84.1	82.1
33	State and local	2,025.5	2,008.5	2,035.6	2,041.0	2,013.1	1,993.1	1,986.9
34	Consumption expenditures	1,653.3	1,623.5	1,659.2	1,653.1	1,627.6	1,612.2	1,601.1
35	Gross investment	372.2	384.9	376.4	387.8	385.4	380.8	385.7
36	Structures	283.6	295.0	287.0	298.5	299.1	289.3	292.9
37	Equipment	48.7	49.5	49.0	47.9	46.8	51.3	52.1
38	Intellectual property products	40.5	40.8	41.0	41.5	39.3	40.9	41.5
39	Software	20.9	22.1	21.4	21.9	21.7	22.2	22.6
40	Research and development	19.7	19.0	19.8	19.8	17.9	18.9	19.2
41	Residual	-1.4	-2.3	-2.2	-1.1	-1.1	-2.9	-4.0

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures <sup>1</sup>	1.8	0.3	1.1	-0.2	3.4	-6.5	-2.4
2	Gross output of general government	1.8	-0.8	1.4	-1.4	-5.9	0.2	-0.7
3	Value added	1.2	-1.8	1.2	-2.5	-11.9	5.9	-2.8
4	Compensation of general government employees	1.1	-2.7	1.0	-3.6	-15.3	6.9	-4.1
5	Consumption of general government fixed capital <sup>2</sup>	1.6	1.9	1.9	2.0	2.0	2.0	2.0
6	Intermediate goods and services purchased <sup>3</sup>	2.8	1.2	1.9	0.8	7.4	-10.4	3.6
7	Durable goods	5.2	3.1	19.6	-17.4	21.6	-3.0	2.5
8	Nondurable goods	1.5	-1.8	1.5	1.8	-21.1	7.0	11.6
9	Services	3.1	2.2	0.5	2.5	18.2	-16.2	1.0
10	Less: Own-account investment <sup>4</sup>	3.2	2.6	3.9	7.5	-8.9	5.6	2.1
11	Less: Sales to other sectors <sup>5</sup>	1.3	-7.5	2.6	-9.5	-47.2	52.8	9.0
12	Federal consumption expenditures <sup>1</sup>	3.2	4.0	1.8	2.1	21.4	-10.9	-1.9
13	Gross output of general government	3.2	4.0	2.7	1.5	20.1	-10.3	-1.6
14	Value added	1.1	3.0	1.3	2.1	3.8	5.5	-1.7
15	Compensation of general government employees	0.9	3.5	0.9	2.1	4.9	7.6	-4.1
16	Consumption of general government fixed capital <sup>2</sup>	1.5	2.0	1.9	2.1	2.1	2.2	2.2
17	Intermediate goods and services purchased <sup>3</sup>	7.3	5.8	5.4	0.3	55.6	-32.9	-1.4
18	Durable goods	7.6	3.6	31.9	-27.9	36.0	-6.2	2.4
19	Nondurable goods	2.8	3.7	7.4	16.9	-19.5	2.0	17.0
20	Services	8.1	6.5	1.2	3.2	75.4	-40.1	-4.6
21	Less: Own-account investment <sup>4</sup>	4.7	7.0	6.9	8.6	7.2	3.9	2.9
22	Less: Sales to other sectors	1.6	-19.6	130.0	-62.1	-48.1	-9.4	8.0
23	Defense consumption expenditures <sup>1</sup>	4.5	2.9	4.0	0.9	2.0	4.1	4.1
24	Gross output of general government	4.5	3.0	4.1	1.2	2.2	4.1	4.0
25	Value added	1.3	2.3	2.2	1.7	5.0	1.2	0.6
26	Compensation of general government employees	1.6	2.6	2.5	1.5	6.8	0.7	-0.4
27	Consumption of general government fixed capital <sup>2</sup>	0.9	1.8	1.6	1.8	1.9	2.0	2.2
28	Intermediate goods and services purchased <sup>3</sup>	10.0	4.2	7.3	0.4	-2.2	8.8	9.6
29	Durable goods	8.4	4.1	35.0	-29.9	42.1	-6.7	1.5
30	Nondurable goods	-0.1	8.9	9.9	15.0	4.4	8.6	5.7
31	Services	11.9	3.6	1.4	7.0	-10.7	12.8	11.9
32	Less: Own-account investment <sup>4</sup>	5.8	7.0	7.4	8.9	7.5	3.5	1.6
33	Less: Sales to other sectors	3.5	1.6	1.0	1.6	2.3	1.2	2.4
34	Nondefense consumption expenditures <sup>1</sup>	1.1	6.0	-1.7	4.1	58.5	-29.5	-10.8
35	Gross output of general government	1.2	5.5	0.6	2.0	53.1	-28.1	-9.9
36	Value added	0.8	3.9	0.2	2.7	2.3	11.6	-4.8
37	Compensation of general government employees	-0.1	4.8	-1.2	2.9	2.2	17.7	-8.9
38	Consumption of general government fixed capital <sup>2</sup>	2.2	2.4	2.4	2.4	2.4	2.3	2.3
39	Intermediate goods and services purchased <sup>3</sup>	2.1	9.3	1.7	0.1	259.6	-71.9	-22.0
40	Durable goods	-0.1	-1.9	1.2	-2.3	-17.4	0.3	14.8
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	6.0	-0.3	3.2	19.3	-32.8	-7.8	25.4
44	Services	1.3	12.3	0.7	-4.3	448.1	-79.0	-32.7
45	Less: Own-account investment <sup>4</sup>	3.4	7.1	6.3	8.3	6.7	4.5	4.5
46	Less: Sales to other sectors	0.5	-33.5	276.8	-79.8	-72.0	-19.8	14.6
47	State and local consumption expenditures <sup>1</sup>	1.0	-1.8	0.7	-1.5	-6.0	-3.7	-2.7
48	Gross output of general government	1.1	-3.0	0.8	-2.7	-16.6	5.9	-0.3
49	Value added	1.3	-3.8	1.1	-4.5	-18.3	6.0	-3.3
50	Compensation of general government employees	1.2	-4.7	1.0	-5.4	-21.1	6.7	-4.1
51	Consumption of general government fixed capital <sup>2</sup>	1.7	1.8	1.8	1.9	1.8	1.8	1.8

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

## Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased <sup>3</sup>	0.7	-1.1	0.2	1.1	-12.7	5.6	6.4
53	Durable goods	1.3	2.2	1.0	4.3	0.7	2.9	2.6
54	Nondurable goods	1.2	-2.8	0.3	-0.9	-21.4	8.1	10.6
55	Services	0.3	-0.4	0.0	2.0	-8.9	4.7	4.6
56	Less: Own-account investment <sup>4</sup>	1.7	-1.8	1.0	6.4	-23.2	7.4	1.1
57	Less: Sales to other sectors	1.3	-7.2	0.9	-7.9	-47.2	54.1	9.0
58	Tuition and related educational charges	0.6	2.5	1.8	3.0	3.0	3.0	3.0
59	Health and hospital charges	1.6	-8.8	0.0	-15.1	-56.6	116.6	6.4
60	Other sales <sup>5</sup>	1.2	-10.7	1.8	-2.4	-54.8	18.4	18.5

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.3. Real Government Consumption Expenditures and General Government Gross

## Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures <sup>1</sup>	104.578	104.917	105.330	105.289	106.185	104.414	103.782
2	Gross output of general government	106.282	105.462	107.071	106.698	105.083	105.130	104.938
3	Value added	103.231	101.421	103.949	103.300	100.080	101.515	100.791
4	Compensation of general government employees	102.593	99.800	103.310	102.360	98.188	99.850	98.804
5	Consumption of general government fixed capital <sup>2</sup>	105.575	107.616	106.293	106.816	107.346	107.881	108.423
6	Intermediate goods and services purchased <sup>3</sup>	113.018	114.420	113.964	114.201	116.251	113.108	114.122
7	Durable goods	104.986	108.259	109.676	104.564	109.814	108.990	109.668
8	Nondurable goods	121.164	118.986	121.919	122.458	115.418	117.396	120.674
9	Services	110.375	112.798	111.000	111.678	116.442	111.402	111.669
10	Less: Own-account investment <sup>4</sup>	111.815	114.681	113.685	115.769	113.092	114.638	115.223
11	Less: Sales to other sectors <sup>5</sup>	115.835	107.194	116.655	113.791	96.979	107.828	110.180
12	Federal consumption expenditures <sup>1</sup>	97.737	101.688	99.053	99.572	104.527	101.566	101.088
13	Gross output of general government	98.139	102.021	99.648	100.012	104.697	101.894	101.480
14	Value added	98.796	101.718	99.919	100.439	101.384	102.750	102.298
15	Compensation of general government employees	96.358	99.762	97.714	98.224	99.402	101.237	100.183
16	Consumption of general government fixed capital <sup>2</sup>	102.760	104.837	103.470	104.004	104.550	105.110	105.685
17	Intermediate goods and services purchased <sup>3</sup>	97.354	103.018	99.572	99.654	111.302	100.729	100.385
18	Durable goods	97.380	100.932	104.026	95.850	103.515	101.875	102.489
19	Nondurable goods	98.225	101.854	100.732	104.743	99.226	99.729	103.718
20	Services	97.177	103.472	98.619	99.401	114.389	100.641	99.456
21	Less: Own-account investment <sup>4</sup>	107.890	115.483	110.914	113.236	115.211	116.321	117.164
22	Less: Sales to other sectors	101.491	81.610	118.194	92.709	78.691	76.778	78.262
23	Defense consumption expenditures <sup>1</sup>	94.382	97.084	95.789	96.001	96.467	97.444	98.425
24	Gross output of general government	94.647	97.490	96.097	96.377	96.893	97.865	98.826
25	Value added	94.808	96.951	95.501	95.893	97.059	97.356	97.497
26	Compensation of general government employees	94.585	97.004	95.375	95.740	97.337	97.515	97.423
27	Consumption of general government fixed capital <sup>2</sup>	95.070	96.760	95.603	96.038	96.501	96.991	97.510
28	Intermediate goods and services purchased <sup>3</sup>	94.822	98.797	97.482	97.585	97.055	99.127	101.419
29	Durable goods	96.618	100.627	103.689	94.894	103.603	101.821	102.191
30	Nondurable goods	93.722	102.039	96.382	99.812	100.899	103.003	104.441
31	Services	94.520	97.962	96.209	97.858	95.120	98.033	100.836
32	Less: Own-account investment <sup>4</sup>	101.790	108.915	104.618	106.874	108.828	109.755	110.203
33	Less: Sales to other sectors	98.274	99.893	98.791	99.172	99.734	100.040	100.624
34	Nondefense consumption expenditures <sup>1</sup>	103.980	110.168	105.126	106.196	119.160	109.197	106.118
35	Gross output of general government	104.508	110.214	106.111	106.626	118.613	109.218	106.399
36	Value added	105.014	109.109	106.777	107.492	108.103	111.102	109.741
37	Compensation of general government employees	99.074	103.869	101.208	101.932	102.500	106.752	104.290
38	Consumption of general government fixed capital <sup>2</sup>	115.642	118.362	116.646	117.342	118.029	118.705	119.372
39	Intermediate goods and services purchased <sup>3</sup>	103.499	113.164	104.718	104.755	144.254	104.982	98.663
40	Durable goods	107.031	105.004	108.486	107.847	102.799	102.885	106.487
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	104.581	104.275	106.941	111.776	101.198	99.176	104.949
44	Services	103.120	115.821	104.017	102.875	157.409	106.527	96.473
45	Less: Own-account investment <sup>4</sup>	116.384	124.620	119.672	122.089	124.092	125.457	126.844
46	Less: Sales to other sectors	103.759	68.978	131.486	88.203	64.161	60.723	62.824
47	State and local consumption expenditures <sup>1</sup>	109.003	107.041	109.393	108.994	107.312	106.295	105.565
48	Gross output of general government	110.578	107.313	110.989	110.231	105.352	106.873	106.795
49	Value added	105.374	101.339	105.896	104.693	99.527	100.994	100.143
50	Compensation of general government employees	104.752	99.848	105.243	103.791	97.812	99.417	98.372
51	Consumption of general government fixed capital <sup>2</sup>	109.534	111.530	110.264	110.775	111.281	111.784	112.280

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

## Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased <sup>3</sup>	122.712	121.407	122.855	123.189	119.093	120.735	122.609
53	Durable goods	120.816	123.528	121.435	122.723	122.945	123.816	124.626
54	Nondurable goods	126.542	122.962	126.868	126.566	119.166	121.507	124.608
55	Services	120.564	120.117	120.584	121.185	118.406	119.768	121.109
56	Less: Own-account investment <sup>4</sup>	115.934	113.830	116.584	118.416	110.861	112.862	113.180
57	Less: Sales to other sectors	116.152	107.751	116.623	114.252	97.378	108.503	110.874
58	Tuition and related educational charges	106.122	108.776	106.759	107.560	108.367	109.179	109.998
59	Health and hospital charges	124.025	113.152	124.184	119.222	96.769	117.394	119.223
60	Other sales <sup>5</sup>	110.980	99.083	111.790	111.118	91.088	95.009	99.119

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures <sup>1</sup>	113.831	115.055	114.433	114.986	114.281	115.042	115.912
2	Gross output of general government	113.869	115.299	114.502	115.052	114.614	115.356	116.176
3	Value added	117.709	120.615	118.353	119.673	120.785	120.677	121.324
4	Compensation of general government employees	119.567	122.894	120.230	121.865	123.239	122.912	123.558
5	Consumption of general government fixed capital <sup>2</sup>	111.164	112.607	111.739	111.965	112.191	112.812	113.459
6	Intermediate goods and services purchased <sup>3</sup>	106.224	105.025	106.835	105.997	102.852	105.064	106.184
7	Durable goods	104.136	104.461	104.220	104.395	104.447	104.473	104.529
8	Nondurable goods	90.249	83.836	90.613	87.623	78.005	83.628	86.089
9	Services	114.415	115.678	115.209	115.370	115.040	115.867	116.436
10	Less: Own-account investment <sup>4</sup>	112.545	113.746	112.973	113.170	113.392	113.949	114.472
11	Less: Sales to other sectors <sup>5</sup>	114.356	117.086	115.198	115.794	116.890	117.538	118.124
12	Federal consumption expenditures <sup>1</sup>	112.354	112.438	112.512	112.358	111.832	112.416	113.148
13	Gross output of general government	112.344	112.443	112.504	112.362	111.858	112.425	113.127
14	Value added	114.561	114.986	114.519	114.602	114.741	114.892	115.707
15	Compensation of general government employees	118.106	117.803	117.682	117.660	117.543	117.622	118.388
16	Consumption of general government fixed capital <sup>2</sup>	109.170	110.693	109.701	109.942	110.471	110.733	111.623
17	Intermediate goods and services purchased <sup>3</sup>	108.033	107.596	108.555	108.022	106.446	107.707	108.210
18	Durable goods	104.032	104.378	104.320	104.481	104.320	104.385	104.327
19	Nondurable goods	94.780	87.865	94.651	90.379	84.046	88.107	88.929
20	Services	111.429	112.184	112.125	112.250	111.354	112.297	112.835
21	Less: Own-account investment <sup>4</sup>	112.425	112.723	112.698	112.734	112.625	112.733	112.802
22	Less: Sales to other sectors	111.126	112.028	110.907	111.319	111.565	112.354	112.875
23	Defense consumption expenditures <sup>1</sup>	110.220	110.533	110.751	110.672	109.740	110.472	111.249
24	Gross output of general government	110.229	110.562	110.766	110.692	109.795	110.506	111.256
25	Value added	112.157	113.119	112.708	112.713	112.763	113.047	113.952
26	Compensation of general government employees	114.506	115.198	115.018	114.877	114.728	115.194	115.994
27	Consumption of general government fixed capital <sup>2</sup>	108.626	110.007	109.240	109.468	109.831	109.830	110.900
28	Intermediate goods and services purchased <sup>3</sup>	106.819	106.208	107.331	107.143	104.824	106.173	106.691
29	Durable goods	103.963	104.297	104.276	104.403	104.240	104.300	104.247
30	Nondurable goods	84.058	73.463	83.838	80.523	66.670	72.795	73.865
31	Services	111.334	112.203	112.017	112.279	111.438	112.268	112.827
32	Less: Own-account investment <sup>4</sup>	110.411	111.043	111.058	111.071	110.885	111.066	111.151
33	Less: Sales to other sectors	110.686	112.444	111.414	111.785	112.061	112.732	113.197
34	Nondefense consumption expenditures <sup>1</sup>	115.976	115.651	115.504	115.222	115.339	115.693	116.348
35	Gross output of general government	115.864	115.555	115.398	115.144	115.256	115.599	116.222
36	Value added	118.160	117.801	117.254	117.449	117.713	117.677	118.366
37	Compensation of general government employees	123.415	121.628	121.588	121.740	121.668	121.193	121.912
38	Consumption of general government fixed capital <sup>2</sup>	109.957	111.675	110.376	110.635	111.392	112.017	112.658
39	Intermediate goods and services purchased <sup>3</sup>	110.479	110.249	111.020	109.731	109.519	110.641	111.106
40	Durable goods	104.532	105.024	104.539	105.097	104.949	105.082	104.969
41	Nondurable goods	---	---	---	---	---	---	---
42	Commodity Credit Corporation inventory change	---	---	---	---	---	---	---
43	Other nondurable goods	107.345	105.028	107.190	101.860	104.470	106.527	107.253
44	Services	111.578	112.066	112.303	112.141	111.106	112.263	112.754
45	Less: Own-account investment <sup>4</sup>	115.121	115.006	114.931	114.995	114.982	114.999	115.049
46	Less: Sales to other sectors	111.337	111.800	110.585	111.032	111.247	112.166	112.752
47	State and local consumption expenditures <sup>1</sup>	114.788	116.692	115.650	116.628	115.811	116.685	117.642
48	Gross output of general government	114.675	116.751	115.532	116.418	116.013	116.846	117.727
49	Value added	119.273	123.363	120.238	122.148	123.741	123.502	124.063
50	Compensation of general government employees	120.120	124.663	121.138	123.327	125.223	124.749	125.351
51	Consumption of general government fixed capital <sup>2</sup>	113.894	115.230	114.528	114.734	114.552	115.656	115.976

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

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## Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020				
				Q4	Q1	Q2	Q3	Q4	
52	Intermediate goods and services purchased <sup>3</sup>	105.282	103.681	105.936	104.948	100.960	103.691	105.124	
53	Durable goods	104.325	104.616	104.066	104.264	104.678	104.636	104.886	
54	Nondurable goods	89.382	83.053	89.834	87.085	76.837	82.758	85.531	
55	Services	116.351	117.954	117.206	117.389	117.448	118.194	118.784	
56	Less: Own-account investment <sup>4</sup>	112.710	114.851	113.285	113.646	114.211	115.263	116.282	
57	Less: Sales to other sectors	114.428	117.196	115.292	115.892	117.004	117.650	118.237	
58	Tuition and related educational charges	123.124	124.886	123.611	124.637	125.285	124.971	124.650	
59	Health and hospital charges	111.946	115.345	113.000	113.632	114.958	116.153	116.636	
60	Other sales <sup>5</sup>	113.247	115.671	114.014	114.324	115.399	115.796	117.164	

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures <sup>1</sup>	2,995.1	3,036.9	3,032.5	3,046.0	3,053.1	3,022.1	3,026.6
2	Gross output of general government	3,623.7	3,640.9	3,670.9	3,675.6	3,606.2	3,631.2	3,650.3
3	Value added	2,417.1	2,433.1	2,447.1	2,459.0	2,404.5	2,436.8	2,432.3
4	Compensation of general government employees	1,908.9	1,908.5	1,932.9	1,941.2	1,883.0	1,909.8	1,899.8
5	Consumption of general government fixed capital <sup>2</sup>	508.1	524.7	514.2	517.8	521.4	526.9	532.6
6	Intermediate goods and services purchased <sup>3</sup>	1,206.7	1,207.7	1,223.8	1,216.7	1,201.8	1,194.4	1,218.0
7	Durable goods	79.1	81.8	82.7	79.0	83.0	82.4	82.9
8	Nondurable goods	325.4	297.1	328.7	319.3	267.9	292.1	309.1
9	Services	802.3	828.8	812.4	818.5	850.9	820.0	826.0
10	Less: Own-account investment <sup>4</sup>	92.9	96.3	94.8	96.7	94.7	96.4	97.4
11	Less: Sales to other sectors <sup>5</sup>	535.8	507.6	543.6	533.0	458.5	512.6	526.4
12	Federal consumption expenditures <sup>1</sup>	1,097.3	1,142.5	1,113.7	1,118.0	1,168.1	1,141.0	1,143.0
13	Gross output of general government	1,153.5	1,200.2	1,172.9	1,175.7	1,225.3	1,198.5	1,201.1
14	Value added	751.2	776.3	759.5	764.0	772.1	783.5	785.6
15	Compensation of general government employees	465.5	480.8	470.5	472.8	478.0	487.2	485.3
16	Consumption of general government fixed capital <sup>2</sup>	285.6	295.5	289.0	291.1	294.1	296.3	300.4
17	Intermediate goods and services purchased <sup>3</sup>	402.3	423.9	413.5	411.8	453.2	415.0	415.5
18	Durable goods	49.5	51.5	53.0	48.9	52.8	52.0	52.3
19	Nondurable goods	52.0	50.0	53.3	52.9	46.6	49.1	51.5
20	Services	300.8	322.4	307.2	310.0	353.8	314.0	311.7
21	Less: Own-account investment <sup>4</sup>	46.1	49.5	47.5	48.5	49.3	49.8	50.2
22	Less: Sales to other sectors	10.1	8.2	11.7	9.2	7.9	7.7	7.9
23	Defense consumption expenditures <sup>1</sup>	676.5	697.9	689.9	690.9	688.5	700.1	712.1
24	Gross output of general government	705.6	729.0	719.9	721.5	719.5	731.4	743.6
25	Value added	433.4	447.0	438.7	440.6	446.1	448.6	452.8
26	Compensation of general government employees	268.6	277.1	272.1	272.8	276.9	278.6	280.3
27	Consumption of general government fixed capital <sup>2</sup>	164.8	169.9	166.7	167.8	169.2	170.0	172.6
28	Intermediate goods and services purchased <sup>3</sup>	272.2	281.9	281.1	280.9	273.3	282.8	290.7
29	Durable goods	45.4	47.4	48.9	44.8	48.8	48.0	48.1
30	Nondurable goods	25.1	23.9	25.8	25.6	21.5	23.9	24.6
31	Services	201.6	210.6	206.5	210.5	203.1	210.9	218.0
32	Less: Own-account investment <sup>4</sup>	25.1	27.0	25.9	26.5	26.9	27.2	27.4
33	Less: Sales to other sectors	4.0	4.1	4.0	4.0	4.1	4.1	4.1
34	Nondefense consumption expenditures <sup>1</sup>	420.8	444.6	423.8	427.1	479.7	440.9	430.9
35	Gross output of general government	447.9	471.2	453.1	454.3	505.8	467.2	457.6
36	Value added	317.7	329.3	320.7	323.4	326.0	334.9	332.8
37	Compensation of general government employees	196.9	203.7	198.4	200.1	201.1	208.6	205.0
38	Consumption of general government fixed capital <sup>2</sup>	120.8	125.6	122.3	123.3	124.9	126.3	127.8
39	Intermediate goods and services purchased <sup>3</sup>	130.2	141.9	132.3	130.9	179.9	132.2	124.8
40	Durable goods	4.1	4.1	4.2	4.2	4.0	4.0	4.1
41	Nondurable goods	26.9	26.1	27.5	27.2	25.1	25.2	26.9
42	Commodity Credit Corporation inventory change	-0.1	-0.2	0.0	-0.1	-0.2	-0.2	-0.1
43	Other nondurable goods	26.9	26.3	27.5	27.3	25.4	25.4	27.0
44	Services	99.2	111.8	100.7	99.4	150.8	103.1	93.8
45	Less: Own-account investment <sup>4</sup>	21.0	22.5	21.6	22.0	22.4	22.6	22.9
46	Less: Sales to other sectors	6.1	4.1	7.7	5.2	3.8	3.6	3.8
47	State and local consumption expenditures <sup>1</sup>	1,897.8	1,894.4	1,918.8	1,928.0	1,885.0	1,881.2	1,883.6
48	Gross output of general government	2,470.3	2,440.7	2,497.9	2,499.9	2,380.9	2,432.7	2,449.2
49	Value added	1,665.9	1,656.8	1,687.7	1,695.0	1,632.4	1,653.2	1,646.7
50	Compensation of general government employees	1,443.4	1,427.6	1,462.4	1,468.3	1,405.0	1,422.7	1,414.5
51	Consumption of general government fixed capital <sup>2</sup>	222.5	229.2	225.2	226.7	227.3	230.6	232.2

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

## Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased <sup>3</sup>	804.3	783.9	810.3	804.9	748.6	779.4	802.5
53	Durable goods	29.6	30.3	29.6	30.0	30.2	30.4	30.7
54	Nondurable goods	273.3	247.1	275.4	266.4	221.3	243.0	257.6
55	Services	501.4	506.5	505.2	508.5	497.1	506.0	514.2
56	Less: Own-account investment <sup>4</sup>	46.8	46.8	47.3	48.2	45.3	46.6	47.1
57	Less: Sales to other sectors	525.7	499.4	531.8	523.7	450.7	504.9	518.5
58	Tuition and related educational charges	99.5	103.4	100.5	102.1	103.4	103.9	104.4
59	Health and hospital charges	261.6	246.0	264.4	255.3	209.6	257.0	262.1
60	Other sales <sup>5</sup>	164.6	150.0	166.9	166.3	137.6	144.1	152.1

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.
5. Includes federal purchases of research and development produced by state and local general government.

## Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Government consumption expenditures <sup>1</sup>	2,631.2	2,639.7	2,650.1	2,649.0	2,671.6	2,627.0	2,611.1
2	Gross output of general government	3,182.4	3,157.8	3,206.0	3,194.8	3,146.5	3,147.9	3,142.1
3	Value added	2,053.4	2,017.4	2,067.7	2,054.8	1,990.7	2,019.3	2,004.9
4	Compensation of general government employees	1,596.5	1,553.1	1,607.7	1,592.9	1,528.0	1,553.9	1,537.6
5	Consumption of general government fixed capital <sup>2</sup>	457.1	465.9	460.2	462.5	464.8	467.1	469.4
6	Intermediate goods and services purchased <sup>3</sup>	1,136.0	1,150.1	1,145.5	1,147.9	1,168.5	1,136.9	1,147.1
7	Durable goods	75.9	78.3	79.3	75.6	79.4	78.8	79.3
8	Nondurable goods	360.5	354.0	362.8	364.4	343.4	349.3	359.1
9	Services	701.2	716.6	705.2	709.5	739.7	707.7	709.4
10	Less: Own-account investment <sup>4</sup>	82.5	84.6	83.9	85.5	83.5	84.6	85.1
11	Less: Sales to other sectors <sup>5</sup>	468.5	433.6	471.9	460.3	392.3	436.1	445.7
12	Federal consumption expenditures <sup>1</sup>	976.6	1,016.1	989.8	995.0	1,044.5	1,014.9	1,010.1
13	Gross output of general government	1,026.7	1,067.4	1,042.5	1,046.3	1,095.3	1,066.0	1,061.7
14	Value added	655.7	675.1	663.1	666.6	672.9	681.9	678.9
15	Compensation of general government employees	394.2	408.1	399.7	401.8	406.6	414.1	409.8
16	Consumption of general government fixed capital <sup>2</sup>	261.6	266.9	263.4	264.8	266.2	267.6	269.1
17	Intermediate goods and services purchased <sup>3</sup>	372.4	394.1	380.9	381.2	425.8	385.3	384.0
18	Durable goods	47.6	49.3	50.8	46.8	50.6	49.8	50.1
19	Nondurable goods	54.9	56.9	56.3	58.5	55.4	55.7	57.9
20	Services	270.0	287.5	274.0	276.1	317.8	279.6	276.3
21	Less: Own-account investment <sup>4</sup>	41.0	43.9	42.2	43.0	43.8	44.2	44.5
22	Less: Sales to other sectors	9.1	7.3	10.6	8.3	7.0	6.9	7.0
23	Defense consumption expenditures <sup>1</sup>	613.8	631.4	623.0	624.3	627.4	633.7	640.1
24	Gross output of general government	640.1	659.3	649.9	651.8	655.3	661.9	668.4
25	Value added	386.4	395.2	389.3	390.9	395.6	396.8	397.4
26	Compensation of general government employees	234.6	240.6	236.5	237.4	241.4	241.8	241.6
27	Consumption of general government fixed capital <sup>2</sup>	151.7	154.4	152.6	153.3	154.0	154.8	155.6
28	Intermediate goods and services purchased <sup>3</sup>	254.8	265.5	261.9	262.2	260.8	266.3	272.5
29	Durable goods	43.7	45.5	46.9	42.9	46.8	46.0	46.2
30	Nondurable goods	29.9	32.5	30.7	31.8	32.2	32.9	33.3
31	Services	181.1	187.7	184.3	187.5	182.2	187.8	193.2
32	Less: Own-account investment <sup>4</sup>	22.7	24.3	23.4	23.9	24.3	24.5	24.6
33	Less: Sales to other sectors	3.6	3.6	3.6	3.6	3.6	3.6	3.7
34	Nondefense consumption expenditures <sup>1</sup>	362.8	384.4	366.8	370.5	415.8	381.0	370.3
35	Gross output of general government	386.6	407.7	392.5	394.4	438.8	404.0	393.6
36	Value added	268.9	279.4	273.4	275.2	276.8	284.5	281.0
37	Compensation of general government employees	159.6	167.3	163.0	164.2	165.1	171.9	168.0
38	Consumption of general government fixed capital <sup>2</sup>	109.9	112.4	110.8	111.5	112.1	112.8	113.4
39	Intermediate goods and services purchased <sup>3</sup>	117.8	128.8	119.2	119.3	164.2	119.5	112.3
40	Durable goods	3.9	3.9	4.0	4.0	3.8	3.8	3.9
41	Nondurable goods	25.0	24.8	25.6	26.7	23.7	23.6	25.1
42	Commodity Credit Corporation inventory change	-0.1	-0.2	-0.1	-0.1	-0.6	-0.2	0.0
43	Other nondurable goods	25.1	25.0	25.7	26.8	24.3	23.8	25.2
44	Services	88.9	99.9	89.7	88.7	135.7	91.8	83.2
45	Less: Own-account investment <sup>4</sup>	18.2	19.5	18.8	19.1	19.5	19.7	19.9
46	Less: Sales to other sectors	5.5	3.7	7.0	4.7	3.4	3.2	3.3
47	State and local consumption expenditures <sup>1</sup>	1,653.3	1,623.5	1,659.2	1,653.1	1,627.6	1,612.2	1,601.1
48	Gross output of general government	2,154.1	2,090.5	2,162.1	2,147.4	2,052.3	2,082.0	2,080.4
49	Value added	1,396.7	1,343.2	1,403.6	1,387.7	1,319.2	1,338.7	1,327.4
50	Compensation of general government employees	1,201.6	1,145.4	1,207.3	1,190.6	1,122.0	1,140.4	1,128.5
51	Consumption of general government fixed capital <sup>2</sup>	195.4	198.9	196.7	197.6	198.5	199.4	200.3

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
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## Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
52	Intermediate goods and services purchased <sup>3</sup>	764.0	755.9	764.9	767.0	741.5	751.7	763.4
53	Durable goods	28.3	29.0	28.5	28.8	28.8	29.0	29.2
54	Nondurable goods	305.8	297.2	306.6	305.9	288.0	293.7	301.1
55	Services	431.0	429.4	431.0	433.2	423.3	428.1	432.9
56	Less: Own-account investment <sup>4</sup>	41.5	40.8	41.7	42.4	39.7	40.4	40.5
57	Less: Sales to other sectors	459.4	426.2	461.3	451.9	385.2	429.2	438.5
58	Tuition and related educational charges	80.8	82.8	81.3	81.9	82.5	83.1	83.8
59	Health and hospital charges	233.7	213.2	234.0	224.7	182.4	221.2	224.7
60	Other sales <sup>5</sup>	145.3	129.7	146.4	145.5	119.3	124.4	129.8
61	Residual	-7.8	-11.4	-8.0	-9.2	-11.4	-10.7	-14.2

## Legend / Footnotes:

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development in table 3.9.5.

5. Includes federal purchases of research and development produced by state and local general government.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	5.6	3.5	6.6	-0.3	3.8	3.2	4.7
2	Consumption expenditures <sup>1</sup>	4.5	2.9	4.0	0.9	2.0	4.1	4.1
3	Gross output of general government	4.5	3.0	4.1	1.2	2.2	4.1	4.0
4	Value added	1.3	2.3	2.2	1.7	5.0	1.2	0.6
5	Compensation of general government employees	1.6	2.6	2.5	1.5	6.8	0.7	-0.4
6	Military	1.5	2.4	1.5	0.5	10.4	-1.7	-0.8
7	Civilian	1.7	2.8	4.0	3.2	1.6	4.6	0.3
8	Consumption of general government fixed capital <sup>2</sup>	0.9	1.8	1.6	1.8	1.9	2.0	2.2
9	Intermediate goods and services purchased <sup>3</sup>	10.0	4.2	7.3	0.4	-2.2	8.8	9.6
10	Durable goods	8.4	4.1	35.0	-29.9	42.1	-6.7	1.5
11	Aircraft	4.2	5.2	52.1	-41.2	97.4	-21.9	-10.1
12	Missiles	13.4	0.7	74.4	-70.7	92.4	9.5	68.3
13	Ships	15.3	7.1	4.0	6.5	8.2	9.9	9.6
14	Vehicles	35.7	20.6	263.6	-52.2	30.8	38.3	16.7
15	Electronics	10.7	0.8	1.2	-0.9	0.7	-2.5	-3.5
16	Other durable goods	5.4	0.8	-3.3	2.6	1.8	-0.3	-0.1
17	Nondurable goods	-0.1	8.9	9.9	15.0	4.4	8.6	5.7
18	Petroleum products	-2.2	14.7	13.8	30.9	1.6	16.8	16.0
19	Ammunition	19.2	11.4	13.5	10.8	12.7	3.0	4.8
20	Other nondurable goods	-6.3	3.1	4.7	5.1	1.8	7.9	0.2
21	Services	11.9	3.6	1.4	7.0	-10.7	12.8	11.9
22	Installation support	-1.2	1.5	-3.9	7.2	1.3	2.6	-3.4
23	Weapons support	9.2	6.1	11.4	4.4	-4.4	10.4	12.1
24	Personnel support	21.3	6.4	0.5	12.5	-7.2	11.0	19.0
25	Transportation of material	2.4	5.3	-4.9	4.9	22.5	5.1	5.6
26	Travel of persons	1.9	-29.5	-4.7	-32.1	-91.8	362.6	3.2
27	Less: Own-account investment <sup>4</sup>	5.8	7.0	7.4	8.9	7.5	3.5	1.6
28	Less: Sales to other sectors	3.5	1.6	1.0	1.6	2.3	1.2	2.4
29	Gross investment <sup>5</sup>	9.9	6.0	17.0	-4.5	11.0	-0.2	7.1
30	Structures	20.6	31.3	48.8	51.2	38.0	52.1	-6.5
31	Equipment	10.3	3.5	19.9	-17.8	20.9	-12.1	16.2
32	Aircraft	18.1	-5.6	51.2	-61.7	70.0	-34.5	83.4
33	Missiles	11.9	36.7	259.0	-36.3	123.3	5.6	-3.2
34	Ships	9.9	7.0	1.6	14.1	3.4	-8.5	10.7
35	Vehicles	27.7	21.7	7.6	35.8	7.5	-18.0	36.5
36	Electronics	6.5	1.3	1.7	0.5	0.5	-2.1	-2.4
37	Other equipment	5.1	1.5	-1.8	5.9	1.4	-2.9	-4.6
38	Intellectual property products	8.3	6.7	10.9	9.3	-2.4	10.0	-0.8
39	Software	7.3	4.3	6.7	4.4	-4.9	8.5	7.2
40	Research and development	8.5	7.2	11.7	10.2	-1.9	10.3	-2.3

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.2. Contributions to Percent Change in National Defense Consumption Expenditures and Gross Investment by Type

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	National defense consumption expenditures and gross investment	5.6	3.5	6.6	-0.3	3.8	3.2	4.7
	Percentage points at annual rates:							
2	Consumption expenditures <sup>1</sup>	3.60	2.27	3.21	0.70	1.57	3.20	3.22
3	Gross output of general government	3.79	2.49	3.42	0.96	1.80	3.31	3.28
4	Value added	0.71	1.15	1.11	0.82	2.47	0.63	0.30
5	Compensation of general government employees	0.52	0.81	0.79	0.48	2.10	0.23	-0.12
6	Military	0.30	0.46	0.30	0.09	1.89	-0.33	-0.15
7	Civilian	0.21	0.35	0.49	0.38	0.20	0.57	0.03
8	Consumption of general government fixed capital <sup>2</sup>	0.19	0.35	0.32	0.35	0.37	0.39	0.42
9	Intermediate goods and services purchased <sup>3</sup>	3.08	1.33	2.31	0.14	-0.67	2.69	2.98
10	Durable goods	0.44	0.22	1.67	-1.90	1.89	-0.38	0.09
11	Aircraft	0.09	0.11	0.93	-1.12	1.48	-0.56	-0.22
12	Missiles	0.06	0.00	0.26	-0.52	0.26	0.04	0.24
13	Ships	0.04	0.02	0.01	0.02	0.02	0.03	0.03
14	Vehicles	0.10	0.07	0.50	-0.30	0.10	0.13	0.07
15	Electronics	0.08	0.01	0.01	-0.01	0.01	-0.02	-0.03
16	Other durable goods	0.07	0.01	-0.04	0.03	0.02	0.00	0.00
17	Nondurable goods	0.00	0.25	0.28	0.41	0.12	0.21	0.15
18	Petroleum products	-0.03	0.13	0.14	0.28	0.01	0.10	0.12
19	Ammunition	0.11	0.07	0.09	0.07	0.08	0.02	0.03
20	Other nondurable goods	-0.09	0.04	0.06	0.06	0.02	0.09	0.00
21	Services	2.65	0.86	0.36	1.62	-2.68	2.85	2.74
22	Installation support	-0.06	0.07	-0.18	0.32	0.06	0.12	-0.16
23	Weapons support	0.45	0.31	0.57	0.22	-0.23	0.53	0.62
24	Personnel support	2.22	0.77	0.07	1.44	-0.91	1.28	2.21
25	Transportation of material	0.02	0.04	-0.04	0.04	0.15	0.04	0.04
26	Travel of persons	0.02	-0.32	-0.05	-0.40	-1.75	0.89	0.02
27	Less: Own-account investment <sup>4</sup>	-0.17	-0.21	-0.21	-0.26	-0.22	-0.10	-0.05
28	Less: Sales to other sectors	-0.02	-0.01	0.00	-0.01	-0.01	-0.01	-0.01
29	Gross investment <sup>5</sup>	1.96	1.25	3.40	-0.97	2.24	-0.03	1.51
30	Structures	0.16	0.27	0.35	0.40	0.34	0.48	-0.08
31	Equipment	1.09	0.38	2.11	-2.16	2.12	-1.40	1.67
32	Aircraft	0.45	-0.15	1.22	-2.50	1.32	-1.02	1.52
33	Missiles	0.07	0.22	0.88	-0.33	0.62	0.05	-0.02
34	Ships	0.19	0.14	0.03	0.27	0.07	-0.19	0.21
35	Vehicles	0.11	0.10	0.03	0.15	0.04	-0.10	0.16
36	Electronics	0.06	0.01	0.02	0.00	0.00	-0.02	-0.02
37	Other equipment	0.21	0.06	-0.07	0.24	0.06	-0.12	-0.19
38	Intellectual property products	0.71	0.59	0.94	0.80	-0.22	0.89	-0.08
39	Software	0.11	0.06	0.10	0.06	-0.07	0.12	0.10
40	Research and development	0.61	0.53	0.84	0.74	-0.15	0.77	-0.18

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	95.825	99.198	97.900	97.834	98.751	99.525	100.681
2	Consumption expenditures <sup>1</sup>	94.382	97.084	95.789	96.001	96.467	97.444	98.425
3	Gross output of general government	94.647	97.490	96.097	96.377	96.893	97.865	98.826
4	Value added	94.808	96.951	95.501	95.893	97.059	97.356	97.497
5	Compensation of general government employees	94.585	97.004	95.375	95.740	97.337	97.515	97.423
6	Military	93.005	95.243	93.624	93.737	96.087	95.669	95.478
7	Civilian	97.195	99.912	98.261	99.030	99.431	100.559	100.627
8	Consumption of general government fixed capital <sup>2</sup>	95.070	96.760	95.603	96.038	96.501	96.991	97.510
9	Intermediate goods and services purchased <sup>3</sup>	94.822	98.797	97.482	97.585	97.055	99.127	101.419
10	Durable goods	96.618	100.627	103.689	94.894	103.603	101.821	102.191
11	Aircraft	90.791	95.504	99.485	87.123	103.267	97.089	94.539
12	Missiles	100.992	101.696	116.246	85.556	100.763	103.072	117.394
13	Ships	148.385	158.918	151.427	153.812	156.883	160.617	164.358
14	Vehicles	110.727	133.485	144.801	120.417	128.766	139.627	145.129
15	Electronics	83.288	83.927	84.462	84.266	84.417	83.881	83.143
16	Other durable goods	104.381	105.257	104.290	104.950	105.427	105.343	105.310
17	Nondurable goods	93.722	102.039	96.382	99.812	100.899	103.003	104.441
18	Petroleum products	73.732	84.573	76.563	81.890	82.218	85.471	88.711
19	Ammunition	123.979	138.133	130.766	134.163	138.224	139.254	140.894
20	Other nondurable goods	105.745	109.051	106.300	107.633	108.119	110.198	110.255
21	Services	94.520	97.962	96.209	97.858	95.120	98.033	100.836
22	Installation support	86.150	87.410	85.605	87.108	87.392	87.949	87.190
23	Weapons support	115.668	122.724	120.035	121.338	119.982	122.999	126.576
24	Personnel support	93.349	99.312	95.439	98.296	96.489	99.029	103.433
25	Transportation of material	59.957	63.116	59.443	60.155	63.281	64.071	64.956
26	Travel of persons	103.713	73.096	103.606	94.043	50.281	73.742	74.320
27	Less: Own-account investment <sup>4</sup>	101.790	108.915	104.618	106.874	108.828	109.755	110.203
28	Less: Sales to other sectors	98.274	99.893	98.791	99.172	99.734	100.040	100.624
29	Gross investment <sup>5</sup>	101.861	108.013	106.708	105.487	108.268	108.207	110.088
30	Structures	75.038	98.522	79.488	88.144	95.536	106.093	104.313
31	Equipment	108.677	112.485	114.741	109.247	114.567	110.938	115.187
32	Aircraft	126.272	119.188	138.845	109.233	124.734	112.203	130.581
33	Missiles	76.951	105.189	100.413	89.701	109.652	111.149	110.256
34	Ships	137.305	146.888	141.877	146.642	147.885	144.643	148.380
35	Vehicles	61.817	75.260	69.127	74.621	75.978	72.299	78.143
36	Electronics	86.036	87.168	87.340	87.451	87.563	87.096	86.562
37	Other equipment	108.963	110.623	109.479	111.062	111.454	110.633	109.341
38	Intellectual property products	97.055	103.540	100.575	102.826	102.206	104.674	104.454
39	Software	146.241	152.529	150.118	151.729	149.839	152.934	155.616
40	Research and development	90.237	96.695	93.687	95.997	95.537	97.906	97.342

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	109.256	109.653	109.741	109.701	109.014	109.555	110.343
2	Consumption expenditures <sup>1</sup>	110.220	110.533	110.751	110.672	109.740	110.472	111.249
3	Gross output of general government	110.229	110.562	110.766	110.692	109.795	110.506	111.256
4	Value added	112.157	113.119	112.708	112.713	112.763	113.047	113.952
5	Compensation of general government employees	114.506	115.198	115.018	114.877	114.728	115.194	115.994
6	Military	110.190	110.431	110.556	110.006	109.709	110.439	111.572
7	Civilian	122.155	123.616	122.918	123.472	123.575	123.590	123.826
8	Consumption of general government fixed capital <sup>2</sup>	108.626	110.007	109.240	109.468	109.831	109.830	110.900
9	Intermediate goods and services purchased <sup>3</sup>	106.819	106.208	107.331	107.143	104.824	106.173	106.691
10	Durable goods	103.963	104.297	104.276	104.403	104.240	104.300	104.247
11	Aircraft	102.673	102.823	103.064	103.123	102.907	102.822	102.438
12	Missiles	104.762	105.045	105.075	105.107	105.046	104.999	105.028
13	Ships	103.344	103.028	103.432	103.344	103.094	102.856	102.820
14	Vehicles	103.832	104.096	104.045	104.013	104.092	104.005	104.274
15	Electronics	102.971	103.147	102.983	103.452	103.085	103.143	102.909
16	Other durable goods	106.617	107.536	107.055	107.212	107.179	107.643	108.111
17	Nondurable goods	84.058	73.463	83.838	80.523	66.670	72.795	73.865
18	Petroleum products	67.390	43.931	66.795	59.484	29.654	42.462	44.125
19	Ammunition	105.983	105.894	105.520	105.652	104.862	106.180	106.880
20	Other nondurable goods	105.578	106.651	106.032	106.164	106.979	106.499	106.961
21	Services	111.334	112.203	112.017	112.279	111.438	112.268	112.827
22	Installation support	111.168	111.764	111.769	111.876	109.705	112.133	113.340
23	Weapons support	111.439	113.237	112.083	112.381	113.038	113.556	113.973
24	Personnel support	112.333	113.935	112.961	113.792	113.389	113.985	114.573
25	Transportation of material	109.719	107.289	110.905	110.069	106.045	107.247	105.796
26	Travel of persons	104.461	94.531	105.901	101.279	95.004	91.208	90.632
27	Less: Own-account investment <sup>4</sup>	110.411	111.043	111.058	111.071	110.885	111.066	111.151
28	Less: Sales to other sectors	110.686	112.444	111.414	111.785	112.061	112.732	113.197
29	Gross investment <sup>5</sup>	105.386	106.078	105.700	105.799	105.989	105.852	106.674
30	Structures	122.307	124.454	122.928	123.449	122.442	125.099	126.828
31	Equipment	100.815	100.560	101.112	100.912	100.769	99.876	100.682
32	Aircraft	91.509	90.559	92.090	91.441	90.686	88.587	91.523
33	Missiles	96.906	94.633	98.167	98.043	99.069	91.557	89.861
34	Ships	104.494	105.571	105.039	105.275	105.349	105.753	105.907
35	Vehicles	108.485	103.812	104.049	103.528	104.029	103.776	103.915
36	Electronics	99.872	99.403	99.534	99.659	99.384	99.461	99.108
37	Other equipment	105.830	106.456	106.307	106.184	106.067	106.527	107.046
38	Intellectual property products	109.687	111.470	109.989	110.450	111.202	111.745	112.485
39	Software	95.000	94.025	94.293	94.177	94.143	93.830	93.951
40	Research and development	112.685	115.106	113.224	113.819	114.750	115.487	116.369

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	852.4	885.6	874.7	873.8	876.5	887.7	904.5
2	Consumption expenditures <sup>1</sup>	676.5	697.9	689.9	690.9	688.5	700.1	712.1
3	Gross output of general government	705.6	729.0	719.9	721.5	719.5	731.4	743.6
4	Value added	433.4	447.0	438.7	440.6	446.1	448.6	452.8
5	Compensation of general government employees	268.6	277.1	272.1	272.8	276.9	278.6	280.3
6	Military	163.1	167.4	164.7	164.1	167.7	168.1	169.5
7	Civilian	105.5	109.8	107.4	108.7	109.2	110.5	110.8
8	Consumption of general government fixed capital <sup>2</sup>	164.8	169.9	166.7	167.8	169.2	170.0	172.6
9	Intermediate goods and services purchased <sup>3</sup>	272.2	281.9	281.1	280.9	273.3	282.8	290.7
10	Durable goods	45.4	47.4	48.9	44.8	48.8	48.0	48.1
11	Aircraft	17.9	18.9	19.7	17.3	20.5	19.2	18.6
12	Missiles	3.8	3.8	4.3	3.2	3.8	3.8	4.4
13	Ships	2.5	2.6	2.5	2.5	2.6	2.6	2.7
14	Vehicles	2.9	3.6	3.8	3.2	3.4	3.7	3.9
15	Electronics	6.7	6.8	6.8	6.8	6.8	6.8	6.7
16	Other durable goods	11.6	11.8	11.7	11.7	11.8	11.8	11.9
17	Nondurable goods	25.1	23.9	25.8	25.6	21.5	23.9	24.6
18	Petroleum products	9.1	6.8	9.3	8.9	4.5	6.6	7.2
19	Ammunition	5.6	6.2	5.9	6.0	6.2	6.3	6.4
20	Other nondurable goods	10.5	10.9	10.6	10.7	10.8	11.0	11.1
21	Services	201.6	210.6	206.5	210.5	203.1	210.9	218.0
22	Installation support	40.1	41.0	40.1	40.9	40.2	41.3	41.4
23	Weapons support	43.3	46.7	45.2	45.8	45.6	46.9	48.5
24	Personnel support	102.0	110.1	104.9	108.8	106.4	109.8	115.3
25	Transportation of material	6.5	6.7	6.5	6.6	6.6	6.8	6.8
26	Travel of persons	9.6	6.2	9.8	8.5	4.3	6.0	6.0
27	Less: Own-account investment <sup>4</sup>	25.1	27.0	25.9	26.5	26.9	27.2	27.4
28	Less: Sales to other sectors	4.0	4.1	4.0	4.0	4.1	4.1	4.1
29	Gross investment <sup>5</sup>	175.9	187.7	184.8	182.8	188.0	187.7	192.4
30	Structures	7.4	9.9	7.9	8.8	9.5	10.8	10.7
31	Equipment	93.4	96.4	98.9	94.0	98.4	94.4	98.8
32	Aircraft	23.3	21.8	25.8	20.2	22.8	20.1	24.1
33	Missiles	5.1	6.8	6.7	6.0	7.4	7.0	6.8
34	Ships	17.2	18.5	17.8	18.5	18.6	18.3	18.8
35	Vehicles	3.9	4.6	4.2	4.5	4.6	4.4	4.8
36	Electronics	7.9	8.0	8.0	8.1	8.0	8.0	7.9
37	Other equipment	35.9	36.7	36.3	36.8	36.8	36.7	36.5
38	Intellectual property products	75.1	81.4	78.0	80.1	80.1	82.5	82.8
39	Software	12.6	13.0	12.8	12.9	12.7	13.0	13.2
40	Research and development	62.5	68.4	65.2	67.2	67.4	69.5	69.6

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

## Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	National defense consumption expenditures and gross investment	780.2	807.6	797.1	796.5	804.0	810.3	819.7
2	Consumption expenditures <sup>1</sup>	613.8	631.4	623.0	624.3	627.4	633.7	640.1
3	Gross output of general government	640.1	659.3	649.9	651.8	655.3	661.9	668.4
4	Value added	386.4	395.2	389.3	390.9	395.6	396.8	397.4
5	Compensation of general government employees	234.6	240.6	236.5	237.4	241.4	241.8	241.6
6	Military	148.0	151.5	149.0	149.1	152.9	152.2	151.9
7	Civilian	86.4	88.8	87.3	88.0	88.4	89.4	89.4
8	Consumption of general government fixed capital <sup>2</sup>	151.7	154.4	152.6	153.3	154.0	154.8	155.6
9	Intermediate goods and services purchased <sup>3</sup>	254.8	265.5	261.9	262.2	260.8	266.3	272.5
10	Durable goods	43.7	45.5	46.9	42.9	46.8	46.0	46.2
11	Aircraft	17.5	18.4	19.2	16.8	19.9	18.7	18.2
12	Missiles	3.6	3.6	4.1	3.0	3.6	3.7	4.2
13	Ships	2.4	2.5	2.4	2.5	2.5	2.6	2.6
14	Vehicles	2.8	3.4	3.7	3.1	3.3	3.6	3.7
15	Electronics	6.5	6.6	6.6	6.6	6.6	6.6	6.5
16	Other durable goods	10.9	11.0	10.9	11.0	11.0	11.0	11.0
17	Nondurable goods	29.9	32.5	30.7	31.8	32.2	32.9	33.3
18	Petroleum products	13.5	15.5	14.0	15.0	15.0	15.6	16.2
19	Ammunition	5.3	5.9	5.6	5.7	5.9	5.9	6.0
20	Other nondurable goods	9.9	10.2	10.0	10.1	10.1	10.3	10.3
21	Services	181.1	187.7	184.3	187.5	182.2	187.8	193.2
22	Installation support	36.1	36.6	35.9	36.5	36.6	36.9	36.5
23	Weapons support	38.9	41.3	40.4	40.8	40.3	41.4	42.6
24	Personnel support	90.8	96.6	92.8	95.6	93.9	96.3	100.6
25	Transportation of material	5.9	6.2	5.9	6.0	6.3	6.3	6.4
26	Travel of persons	9.2	6.5	9.2	8.4	4.5	6.6	6.6
27	Less: Own-account investment <sup>4</sup>	22.7	24.3	23.4	23.9	24.3	24.5	24.6
28	Less: Sales to other sectors	3.6	3.6	3.6	3.6	3.6	3.6	3.7
29	Gross investment <sup>5</sup>	166.9	177.0	174.8	172.8	177.4	177.3	180.4
30	Structures	6.1	8.0	6.4	7.1	7.7	8.6	8.5
31	Equipment	92.6	95.9	97.8	93.1	97.6	94.6	98.2
32	Aircraft	25.5	24.1	28.0	22.1	25.2	22.7	26.4
33	Missiles	5.3	7.2	6.9	6.1	7.5	7.6	7.6
34	Ships	16.4	17.6	17.0	17.5	17.7	17.3	17.7
35	Vehicles	3.6	4.4	4.0	4.3	4.4	4.2	4.6
36	Electronics	7.9	8.1	8.1	8.1	8.1	8.0	8.0
37	Other equipment	34.0	34.5	34.1	34.6	34.7	34.5	34.1
38	Intellectual property products	68.4	73.0	70.9	72.5	72.1	73.8	73.6
39	Software	13.2	13.8	13.6	13.7	13.5	13.8	14.1
40	Research and development	55.5	59.4	57.6	59.0	58.7	60.2	59.8
41	Residual	-0.4	-0.4	-1.1	0.0	-0.4	-0.2	-1.1

## Legend / Footnotes:

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction, software, and research and development).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures, software, and research and development.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Nov 3 2020 12:00AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
	Current receipts							
1	Budget receipts	3,328.7	3,462.2	771.2	736.1	1,101.6	853.3	806.5
2	Less: Coverage differences	36.7	31.0	8.7	6.7	7.6	8.0	8.4
3	Contributions received by federal employee pension and insurance funds <sup>1</sup>	4.5	4.8	1.2	1.1	1.2	1.2	1.3
4	Capital transfers received <sup>2</sup>	22.9	16.6	5.0	3.2	4.1	4.2	4.6
5	Financial transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6	Other <sup>3</sup>	9.3	9.7	2.5	2.4	2.3	2.5	2.5
7	Less: Netting and grossing differences	-254.4	-251.2	-61.7	-66.5	-63.6	-59.5	-53.6
8	Supplementary medical insurance premiums	-99.7	-107.7	-25.8	-27.1	-27.4	-27.4	-27.5
9	Interest receipts	-39.0	-50.5	-15.4	-13.5	-12.8	-8.8	-9.2
10	Current surplus of government enterprises	0.0	1.9	0.5	0.3	0.5	0.5	0.6
11	Other <sup>4</sup>	-115.7	-95.0	-21.1	-26.2	-23.9	-23.8	-17.4
12	Plus: Timing differences	-15.3	3.7	96.7	140.6	-221.4	-12.3	94.2
13	Taxes on corporate income	-4.3	0.9	10.9	33.2	-35.0	-8.2	-11.8
14	Federal and state unemployment insurance taxes	-0.9	0.5	5.2	5.1	-11.8	2.1	4.9
15	Withheld personal income tax and social security contributions	-12.5	3.1	77.1	98.7	-172.5	-0.3	94.9
16	Excise taxes	4.8	-5.1	-3.2	2.7	0.7	-5.3	1.6
17	Other	-2.5	4.2	6.7	0.9	-2.8	-0.6	4.5
18	Equals: Federal government current receipts, NIPAs	3,531.2	3,686.1	920.9	936.5	936.2	892.6	946.0
	Current expenditures							
19	Budget outlays	4,108.1	4,446.2	1,089.2	1,109.1	1,156.6	1,091.3	1,162.9
20	Less: Coverage differences	-6.0	19.2	4.7	7.4	32.1	-25.0	10.6
21	Federal employee pension and insurance fund transactions <sup>1</sup>	-73.4	-76.3	-24.6	-14.0	-20.2	-17.5	-25.0
22	Interest accrued	-163.9	-167.3	-41.4	-39.4	-44.8	-41.8	-42.2
23	Contributions accrued (employer)	-72.3	-77.2	-24.7	-17.0	-17.6	-17.9	-26.2
24	Benefits paid	162.5	168.0	41.4	42.4	42.1	42.1	43.3
25	Administrative expenses	0.3	0.3	0.1	0.1	0.1	0.1	0.1
26	Financing disbursements from credit programs <sup>5</sup>	-83.0	-68.5	-17.1	-17.1	-17.1	-17.1	-2.4
27	Other differences in funds covered <sup>6</sup>	10.5	10.8	2.7	2.3	3.1	2.7	2.6
28	Net investment <sup>7</sup>	6.5	22.9	5.8	3.8	5.8	7.6	9.9
29	Capital transfers paid	82.1	80.8	20.2	17.4	18.4	24.8	21.6
30	Financial transactions	57.4	57.4	23.8	16.4	42.6	-25.4	10.5
31	Loan disbursements less loan repayments and sales	69.8	59.9	30.9	18.9	34.6	-24.4	17.7
32	Deposit insurance	-5.2	-1.2	-1.2	-0.1	-0.4	0.4	1.0
33	Net purchases of foreign currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34	Other	-7.2	-1.3	-5.9	-2.3	8.4	-1.5	-8.2
35	Net purchases of nonproduced assets	-0.4	-3.0	-0.5	-1.6	-0.5	-0.4	-0.2
36	Other <sup>8</sup>	-5.8	-4.9	-5.6	0.1	0.2	0.3	-6.4
37	Less: Netting and grossing differences	-254.4	-251.2	-61.7	-66.5	-63.6	-59.5	-53.6
38	Supplementary medical insurance premiums	-99.7	-107.7	-25.8	-27.1	-27.4	-27.4	-27.5
39	Interest receipts	-39.0	-50.5	-15.4	-13.5	-12.8	-8.8	-9.2
40	Current surplus of government enterprises	0.0	1.9	0.5	0.3	0.5	0.5	0.6
41	Other <sup>4</sup>	-115.7	-95.0	-21.1	-26.2	-23.9	-23.8	-17.4
42	Plus: Timing differences	63.4	24.4	0.0	3.5	-2.4	23.3	-4.2
43	Purchases (increase in payables net of advances)	10.4	13.5	-6.4	13.5	1.9	4.5	-13.4
44	Interest payments	0.3	0.1	0.0	0.0	0.0	0.0	0.0
45	Current transfer payments	70.4	22.6	13.4	-26.1	9.9	25.4	14.0
46	Other <sup>9</sup>	-17.6	-11.8	-7.1	16.1	-14.1	-6.7	-4.8
47	Equals: Federal government current expenditures, NIPAs	4,431.9	4,702.6	1,146.2	1,171.7	1,185.7	1,198.9	1,201.8
	Net federal government saving							
48	Budget surplus or deficit (-) (1-19)	-779.4	-984.0	-318.0	-373.1	-55.1	-237.9	-356.4

## Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

Last Revised On: Nov 3 2020 12:00AM

Line		2018	2019	2018	2019			
				Q4	Q1	Q2	Q3	Q4
49	Plus: Net investment (28)	6.5	22.9	5.8	3.8	5.8	7.6	9.9
50	Less: Net capital transfers received (4-29)	-59.2	-64.3	-15.2	-14.2	-14.3	-20.6	-17.0
51	Less: Federal employee retirement plans (3-21)	77.9	81.0	25.9	15.0	21.4	18.7	26.4
52	Less: Other coverage differences (5+ 6-26-27-30-35-36)	30.5	17.9	-0.9	2.2	-25.9	42.5	-1.6
53	Less: Timing differences (42-12)	78.7	20.6	-96.7	-137.1	219.0	35.5	-98.4
54	Equals: Federal government saving, national income and product accounts (18-47)	-900.7	-1,016.4	-225.3	-235.3	-249.5	-306.4	-255.8

## Legend / Footnotes:

1. In the NIPAs, pension plans are treated as 'pass-through' institutions that hold financial assets on behalf of households, which are the effective owners. Pension plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows transactions of the federal government defined-benefit pension subsectors. Contributions for publicly administered insurance funds are transactions with the household sector and include the Medicare-eligible Retiree Health Care Fund.
2. Consists of estate and gift taxes.
3. Beginning with 1996, consists largely of Universal Service Fund receipts; prior to 1996 consisted largely of U.S. Treasury receipts from sales of foreign currencies to government agencies. Includes certain revenues collected from and repaid to U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
4. Includes proprietary receipts that are netted against outlays in the budget and that are classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but that are added to both receipts and expenditures in the NIPAs.
5. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in 'Loan disbursements less loan repayments and sales.'
6. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods, and beginning with 1996, the Universal Service Fund. Includes repayments of certain collections from the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.
7. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.
8. Includes net expenditures of foreign currencies. Also includes, as subtractions, forgiveness of debts owed by foreign governments to the U.S. government and payments to the Uniformed Services Retiree Health Care Fund and Postal Service Retiree Health Care Fund to amortize unfunded liabilities; these are classified as capital expenditures in the NIPAs and are excluded from both budget outlays and NIPA current expenditures.
9. Primarily includes timing on subsidies and government enterprises.

Note. Through 1976, fiscal year estimates reflect a July 1-June 30 federal fiscal year. Beginning with 1977, fiscal year estimates reflect an October 1-September 30 federal fiscal year. NIPA quarterly and fiscal year estimates in this table are consistent with the not seasonally adjusted estimates in table 3.22.

NIPAs National income and product accounts

## Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Current receipts from the rest of the world	3,831.8	---	3,824.5	3,637.7	2,793.4	3,189.7	---
2	Exports of goods and services	2,514.8	2,126.6	2,515.7	2,438.7	1,788.2	2,071.6	2,208.0
3	Goods <sup>1</sup>	1,636.7	1,417.8	1,629.1	1,599.0	1,135.1	1,407.1	1,529.9
4	Durable	980.0	826.0	967.6	937.2	635.8	836.4	894.8
5	Nondurable	656.8	591.8	661.5	661.8	499.3	570.7	635.1
6	Services <sup>1</sup>	878.0	708.8	886.5	839.7	653.1	664.5	678.0
7	Income receipts	1,169.8	---	1,165.9	1,054.6	866.0	973.0	---
8	Wage and salary receipts	6.7	---	6.8	6.7	6.1	6.2	---
9	Income receipts on assets	1,163.1	---	1,159.1	1,047.9	859.9	966.8	---
10	Interest	291.9	---	278.3	257.4	203.9	197.8	---
11	Dividends	683.3	---	622.9	796.5	559.8	536.4	---
12	Reinvested earnings on U.S. direct investment abroad	187.9	---	257.9	-6.0	96.2	232.6	---
13	Current taxes, contributions for government social insurance, and transfer receipts from the rest of the world <sup>2</sup>	147.2	142.7	142.9	144.4	139.2	145.1	142.1
14	To persons	7.6	9.0	6.7	8.9	6.7	13.4	7.0
15	To business	98.2	96.7	96.8	97.8	95.3	97.5	96.5
16	To government	41.3	36.9	39.4	37.6	37.2	34.3	38.7
17	Current payments to the rest of the world	4,334.5	---	4,260.1	4,061.1	3,359.6	3,890.0	---
18	Imports of goods and services	3,125.2	2,771.5	3,065.4	2,933.0	2,333.3	2,807.7	3,012.1
19	Goods <sup>1</sup>	2,525.6	2,308.2	2,460.7	2,377.9	1,927.8	2,375.2	2,551.9
20	Durable	1,634.6	1,504.7	1,589.3	1,520.5	1,200.5	1,574.9	1,722.9
21	Nondurable	891.0	803.5	871.3	857.4	727.3	800.3	828.9
22	Services <sup>1</sup>	599.6	463.4	604.8	555.1	405.5	432.5	460.2
23	Income payments	900.2	---	884.8	811.4	714.2	761.7	---
24	Wage and salary payments	18.8	---	19.4	18.6	14.7	15.8	---
25	Income payments on assets	881.4	---	865.4	792.8	699.5	745.9	---
26	Interest	515.7	---	501.2	475.4	427.1	411.8	---
27	Dividends	218.3	---	235.4	230.1	211.3	200.8	---
28	Reinvested earnings on foreign direct investment in the United States	147.5	---	128.8	87.4	61.1	133.3	---
29	Current taxes and transfer payments to the rest of the world <sup>2</sup>	309.1	315.2	309.9	316.7	312.1	320.6	311.4
30	From persons	102.9	99.9	102.7	101.6	100.9	98.9	98.4
31	From government	74.4	80.4	76.7	79.4	81.8	82.2	78.4
32	From business	131.8	134.8	130.4	135.7	129.4	139.5	134.7
33	Balance on current account, NIPAs	-502.8	---	-435.6	-423.4	-566.2	-700.3	---
	Addenda:							
34	Net lending or net borrowing (-), NIPAs	-509.5	---	-444.2	-435.7	-570.9	-703.5	---
35	Balance on current account, NIPAs	-502.8	---	-435.6	-423.4	-566.2	-700.3	---
36	Less: Capital account transactions (net) <sup>3</sup>	6.7	---	8.5	12.3	4.7	3.2	---

## Legend / Footnotes:

1. Beginning with 1959, exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are reclassified from services to goods. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 13) are not separately displayed, and line 29 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

3. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

## Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	-0.1	-13.0	3.4	-9.5	-64.4	59.6	21.8
2	Exports of goods <sup>1</sup>	-0.1	-9.5	2.5	-2.7	-66.8	104.3	30.8
3	Foods, feeds, and beverages	-1.3	3.8	-15.1	8.2	-4.0	32.8	31.3
4	Industrial supplies and materials	3.5	-1.8	15.0	20.2	-53.8	25.6	35.4
5	Durable goods	-4.1	-7.0	-2.4	7.4	-60.9	79.4	34.8
6	Nondurable goods	6.1	-0.2	21.4	24.6	-50.9	9.3	35.6
7	Petroleum and products	12.4	-2.5	42.5	38.9	-66.7	14.7	-2.4
8	Nondurable goods, excluding petroleum and products	0.5	0.4	3.7	11.7	-34.0	6.0	69.9
9	Capital goods, except automotive	-3.2	-15.7	1.8	-11.5	-67.5	62.5	29.0
10	Civilian aircraft, engines, and parts	-6.4	-43.4	12.7	-34.0	-96.0	89.0	57.2
11	Computers, peripherals, and parts	0.0	-9.3	-9.0	-1.0	-44.4	65.9	24.6
12	Other	-2.4	-7.1	-0.2	-4.2	-51.1	58.1	25.0
13	Automotive vehicles, engines, and parts	1.9	-20.5	-12.9	-18.9	-97.1	3,105.5	18.8
14	Consumer goods, except food and automotive	-0.6	-15.1	-11.4	-21.0	-73.6	219.6	39.2
15	Durable goods	-4.8	-22.9	-2.4	-32.7	-91.0	726.6	60.4
16	Nondurable goods	4.4	-6.5	-20.0	-6.5	-38.5	54.5	21.4
17	Other <sup>2</sup>	-3.2	-0.2	45.7	-13.3	-63.1	141.3	17.9
18	Exports of services <sup>1</sup>	-0.1	-19.2	5.1	-20.8	-59.6	-0.5	4.3
19	Transport	-2.3	-40.5	9.2	-34.3	-93.9	43.1	48.5
20	Travel (for all purposes including education)	-3.4	-59.5	4.1	-56.2	-98.5	-44.8	93.5
21	Charges for the use of intellectual property n.e.c.	-2.8	-1.2	9.3	-4.0	-31.0	49.3	0.9
22	Other business services <sup>3</sup>	2.7	-3.2	4.8	-4.1	-12.3	-7.7	-3.8
23	Government goods and services n.e.c.	1.2	7.9	-2.2	11.1	-21.0	49.8	-8.2
24	Other	-3.1	-22.7	-10.2	-6.1	-45.4	-47.4	-30.7
25	Imports of goods and services	1.1	-9.3	-7.5	-15.0	-54.1	93.1	29.6
26	Imports of goods <sup>1</sup>	0.5	-6.1	-9.4	-11.4	-49.6	110.2	30.7
27	Foods, feeds, and beverages	2.7	3.4	-1.3	5.7	-17.0	35.4	8.1
28	Industrial supplies and materials	-5.3	-8.6	-11.9	-5.5	-33.6	11.8	28.5
29	Durable goods	-5.5	-8.7	-16.3	-4.1	-36.5	20.8	31.0
30	Nondurable goods	-5.3	-8.6	-9.5	-6.2	-31.5	5.6	26.7
31	Petroleum and products	-6.4	-13.3	-5.2	-8.5	-55.1	26.4	21.5
32	Nondurable goods, excluding petroleum and products	-3.3	-3.4	-16.0	-2.6	4.1	-8.1	31.7
33	Capital goods, except automotive	-0.6	-4.4	-0.9	-14.0	-34.6	62.8	25.5
34	Civilian aircraft, engines, and parts	9.5	-27.8	-4.3	-20.4	-85.7	272.2	-46.0
35	Computers, peripherals, and parts	-2.6	13.8	29.6	-22.9	82.0	26.9	24.9
36	Other	-1.2	-6.1	-7.3	-10.6	-44.1	64.0	36.1
37	Automotive vehicles, engines, and parts	1.9	-18.0	-21.6	-10.1	-95.3	1,812.5	61.5
38	Consumer goods, except food and automotive	3.3	-1.5	-17.7	-14.8	-24.6	102.0	29.8
39	Durable goods	1.7	-2.9	-17.9	-34.0	-38.6	246.8	64.7
40	Nondurable goods	5.1	-0.1	-17.5	7.3	-10.9	26.0	1.2
41	Other	10.9	-6.0	32.8	-22.9	-50.2	53.5	24.2
42	Imports of services <sup>1</sup>	3.7	-22.5	0.9	-28.5	-69.9	24.9	23.9
43	Transport	1.1	-34.4	-4.8	-40.3	-90.5	116.5	87.4
44	Travel (for all purposes including education)	6.4	-70.8	5.7	-70.3	-100.0	562.2	758.2
45	Charges for the use of intellectual property n.e.c.	-4.2	-4.6	-2.9	-22.1	-45.6	182.7	13.7
46	Other business services <sup>3</sup>	5.0	1.1	2.6	3.2	-4.8	-6.2	-0.6
47	Government goods and services n.e.c.	5.4	2.6	-0.9	1.8	3.7	5.2	-3.4
48	Other <sup>4</sup>	-0.3	-35.1	-10.6	-7.5	-89.6	3.7	4.7
	Addenda:							
49	Exports of durable goods	-2.7	-15.6	-0.6	-13.0	-78.1	190.5	30.6
50	Exports of nondurable goods	3.9	0.1	7.2	14.2	-41.8	26.3	31.2

## Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods <sup>5</sup>	-0.8	4.6	-16.9	8.8	-7.1	48.4	25.7
52	Exports of nonagricultural goods	0.0	-10.9	4.6	-3.8	-70.5	112.7	31.5
53	Imports of durable goods	0.3	-7.9	-10.0	-16.8	-60.6	182.5	41.3
54	Imports of nondurable goods	0.8	-2.9	-8.4	-0.9	-23.1	23.5	11.7
55	Imports of nonpetroleum goods	1.2	-5.7	-9.8	-11.7	-49.2	115.4	31.2

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes financial services furnished without payment, beginning in 2015.
5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.2. Contributions to Percent Change in Real Exports and Real Imports of Goods and Services by Type of Product

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Exports of goods and services	-0.1	-13.0	3.4	-9.5	-64.4	59.6	21.8
	Percentage points at annual rates:							
2	Exports of goods <sup>1</sup>	-0.07	-6.10	1.64	-1.56	-44.61	58.41	20.23
3	Foods, feeds, and beverages	-0.07	0.21	-0.85	0.43	0.85	2.61	2.09
4	Industrial supplies and materials	0.72	-0.21	2.95	3.98	-10.20	6.35	7.13
5	Durable goods	-0.22	-0.36	-0.12	0.38	-3.37	4.29	1.99
6	Nondurable goods	0.94	0.15	3.08	3.60	-6.83	2.06	5.14
7	Petroleum and products	0.90	0.12	2.79	2.70	-4.90	0.99	-0.15
8	Nondurable goods, excluding petroleum and products	0.04	0.04	0.29	0.91	-1.93	1.07	5.29
9	Capital goods, except automotive	-0.71	-3.52	0.40	-2.56	-15.94	13.06	5.97
10	Civilian aircraft, engines, and parts	-0.34	-2.25	0.59	-1.94	-7.71	2.21	1.45
11	Computers, peripherals, and parts	0.00	-0.17	-0.16	-0.02	-0.72	1.27	0.47
12	Other	-0.37	-1.09	-0.02	-0.60	-7.51	9.58	4.04
13	Automotive vehicles, engines, and parts	0.12	-1.34	-0.89	-1.27	-11.01	21.79	1.33
14	Consumer goods, except food and automotive	-0.05	-1.24	-0.98	-1.78	-6.57	11.54	3.18
15	Durable goods	-0.21	-0.99	-0.10	-1.54	-5.24	9.11	2.23
16	Nondurable goods	0.16	-0.25	-0.88	-0.25	-1.32	2.43	0.95
17	Other <sup>2</sup>	-0.08	0.00	1.00	-0.38	-1.73	3.06	0.53
18	Exports of services <sup>1</sup>	-0.05	-6.87	1.76	-7.89	-19.78	1.23	1.60
19	Transport	-0.08	-1.47	0.32	-1.41	-4.90	0.93	0.91
20	Travel (for all purposes including education)	-0.27	-4.62	0.31	-5.63	-12.27	-1.12	1.68
21	Charges for the use of intellectual property n.e.c.	-0.13	-0.06	0.42	-0.19	-1.30	2.91	0.05
22	Other business services <sup>3</sup>	0.45	-0.58	0.82	-0.71	-0.81	-1.58	-0.72
23	Government goods and services n.e.c.	0.01	0.07	-0.02	0.10	-0.14	0.60	-0.09
24	Other	-0.03	-0.21	-0.09	-0.05	-0.36	-0.51	-0.24
	Percent change at annual rate:							
25	Imports of goods and services	1.1	-9.3	-7.5	-15.0	-54.1	93.1	29.6
	Percentage points at annual rates:							
26	Imports of goods <sup>1</sup>	0.39	-4.90	-7.72	-8.91	-38.05	87.24	25.92
27	Foods, feeds, and beverages	0.13	0.17	-0.05	0.31	-0.56	2.69	0.60
28	Industrial supplies and materials	-0.96	-1.35	-2.02	-0.78	-4.48	3.44	4.19
29	Durable goods	-0.34	-0.49	-0.98	-0.21	-2.03	2.15	1.92
30	Nondurable goods	-0.63	-0.86	-1.03	-0.57	-2.45	1.29	2.27
31	Petroleum and products	-0.48	-0.71	-0.32	-0.48	-2.90	1.38	0.90
32	Nondurable goods, excluding petroleum and products	-0.15	-0.14	-0.71	-0.09	0.44	-0.09	1.37
33	Capital goods, except automotive	-0.13	-0.95	-0.15	-3.09	-6.34	16.26	6.05
34	Civilian aircraft, engines, and parts	0.17	-0.57	-0.08	-0.42	-2.48	2.91	-0.90
35	Computers, peripherals, and parts	-0.11	0.58	1.07	-1.04	3.36	1.94	1.33
36	Other	-0.19	-0.96	-1.15	-1.63	-7.22	11.40	5.62
37	Automotive vehicles, engines, and parts	0.23	-2.20	-2.84	-1.20	-21.49	37.98	6.70
38	Consumer goods, except food and automotive	0.69	-0.30	-3.99	-2.96	-2.93	23.62	7.24
39	Durable goods	0.18	-0.29	-2.00	-3.82	-3.25	18.89	6.82
40	Nondurable goods	0.51	0.00	-1.99	0.87	0.32	4.73	0.42
41	Other	0.44	-0.28	1.33	-1.20	-2.25	3.26	1.14
42	Imports of services <sup>1</sup>	0.68	-4.38	0.20	-6.10	-16.04	5.82	3.72
43	Transport	0.04	-1.17	-0.16	-1.60	-4.48	2.25	1.57
44	Travel (for all purposes including education)	0.26	-3.05	0.24	-4.46	-9.82	1.59	1.95
45	Charges for the use of intellectual property n.e.c.	-0.06	-0.06	-0.04	-0.32	-0.64	2.16	0.22
46	Other business services <sup>3</sup>	0.41	0.09	0.23	0.31	-0.29	-0.35	-0.01
47	Government goods and services n.e.c.	0.04	0.02	-0.01	0.02	0.04	0.09	-0.03
48	Other <sup>4</sup>	0.00	-0.21	-0.06	-0.04	-0.84	0.07	0.03

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

4. Includes financial services furnished without payment, beginning in 2015.

## Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity

## Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	116.213	101.142	116.728	113.865	87.958	98.870	103.873
2	Exports of goods <sup>1</sup>	117.148	106.050	117.430	116.619	88.537	105.845	113.200
3	Foods, feeds, and beverages	117.746	122.209	114.406	116.677	115.487	123.965	132.708
4	Industrial supplies and materials	131.514	129.177	135.608	141.991	117.073	123.947	133.697
5	Durable goods	101.175	94.098	100.139	101.947	80.617	93.301	100.528
6	Nondurable goods	145.611	145.342	152.149	160.763	134.548	137.585	148.472
7	Petroleum and products	213.386	207.961	230.286	249.987	189.951	196.560	195.345
8	Nondurable goods, excluding petroleum and products	109.315	109.751	110.622	113.731	102.515	104.011	118.745
9	Capital goods, except automotive	105.319	88.815	104.196	101.048	76.291	86.135	91.788
10	Civilian aircraft, engines, and parts	111.287	62.973	109.368	98.578	43.987	51.574	57.753
11	Computers, peripherals, and parts	122.089	110.749	114.486	114.199	98.624	111.926	118.247
12	Other	102.247	95.024	102.027	100.945	84.416	94.652	100.082
13	Automotive vehicles, engines, and parts	109.386	86.990	107.501	102.028	41.942	99.798	104.192
14	Consumer goods, except food and automotive	121.272	103.014	117.617	110.903	79.470	106.260	115.423
15	Durable goods	115.899	89.359	112.042	101.464	55.601	94.278	106.093
16	Nondurable goods	127.847	119.600	124.434	122.367	108.371	120.829	126.833
17	Other <sup>2</sup>	132.307	132.048	145.453	140.374	109.400	136.350	142.067
18	Exports of services <sup>1</sup>	114.621	92.609	115.569	109.017	86.914	86.798	87.707
19	Transport	113.654	67.604	113.722	102.395	50.897	55.668	61.457
20	Travel (for all purposes including education)	108.992	44.166	108.347	88.152	30.748	26.504	31.259
21	Charges for the use of intellectual property n.e.c.	85.068	84.036	86.443	85.570	77.987	86.200	86.385
22	Other business services <sup>3</sup>	136.098	131.685	138.055	136.623	132.211	129.576	128.332
23	Government goods and services n.e.c.	91.637	98.878	96.146	98.710	93.068	102.955	100.779
24	Other	73.948	57.152	71.242	70.131	60.297	51.339	46.841
25	Imports of goods and services	125.521	113.867	123.896	118.960	97.921	115.424	123.164
26	Imports of goods <sup>1</sup>	127.029	119.327	124.805	121.078	102.024	122.851	131.356
27	Foods, feeds, and beverages	130.527	134.904	131.932	133.761	127.684	137.726	140.447
28	Industrial supplies and materials	98.745	90.300	95.924	94.583	85.376	87.783	93.459
29	Durable goods	122.118	111.548	117.733	116.495	104.010	109.038	116.648
30	Nondurable goods	91.802	83.945	89.532	88.112	80.167	81.276	86.226
31	Petroleum and products	85.556	74.216	84.359	82.512	67.548	71.616	75.188
32	Nondurable goods, excluding petroleum and products	106.755	103.150	102.336	101.654	102.689	100.545	107.710
33	Capital goods, except automotive	138.356	132.285	137.703	132.611	119.249	134.710	142.570
34	Civilian aircraft, engines, and parts	140.069	101.086	133.765	126.347	77.662	107.870	92.465
35	Computers, peripherals, and parts	120.609	137.209	124.685	116.832	135.706	144.039	152.258
36	Other	143.975	135.176	142.561	138.621	119.888	135.664	146.530
37	Automotive vehicles, engines, and parts	132.489	108.670	126.409	123.082	57.187	119.590	134.824
38	Consumer goods, except food and automotive	143.489	141.284	139.105	133.635	124.541	148.474	158.486
39	Durable goods	160.680	155.965	155.104	139.816	123.776	168.910	191.356
40	Nondurable goods	125.884	125.791	122.582	124.760	121.199	128.415	128.791
41	Other	137.945	129.688	147.175	137.899	115.820	128.921	136.112
42	Imports of services <sup>1</sup>	118.463	91.771	119.199	109.613	81.158	85.795	90.520
43	Transport	119.034	78.058	117.774	103.511	57.463	69.706	81.553
44	Travel (for all purposes including education)	135.017	39.363	135.001	99.656	10.803	17.330	29.662
45	Charges for the use of intellectual property n.e.c.	99.683	95.117	98.218	92.286	79.263	102.782	106.137
46	Other business services <sup>3</sup>	120.664	122.013	123.207	124.171	122.648	120.706	120.526
47	Government goods and services n.e.c.	81.781	83.878	82.586	82.961	83.715	84.783	84.054
48	Other <sup>4</sup>	98.474	63.927	95.899	94.055	53.350	53.837	54.465
	Addenda:							
49	Exports of durable goods	107.200	90.457	106.058	102.429	70.089	91.502	97.809
50	Exports of nondurable goods	135.396	135.507	138.342	143.010	124.897	132.406	141.715

## Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods <sup>5</sup>	118.414	123.854	115.135	117.600	115.459	127.431	134.926
52	Exports of nonagricultural goods	116.985	104.276	117.609	116.484	85.870	103.703	111.048
53	Imports of durable goods	139.354	128.400	136.490	130.371	103.301	133.923	146.005
54	Imports of nondurable goods	109.429	106.219	108.120	107.868	101.026	106.498	109.483
55	Imports of nonpetroleum goods	134.543	126.862	132.135	128.101	108.135	131.007	140.208

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes financial services furnished without payment, beginning in 2015.
5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	98.751	95.784	98.350	97.739	92.774	95.617	97.004
2	Exports of goods <sup>1</sup>	91.821	87.640	91.176	90.111	84.257	87.369	88.823
3	Foods, feeds, and beverages	83.686	84.661	84.467	84.461	81.090	83.274	89.817
4	Industrial supplies and materials	82.900	72.563	81.035	78.000	65.416	72.233	74.604
5	Durable goods	92.101	93.518	91.596	92.202	90.236	94.517	97.116
6	Nondurable goods	79.325	66.108	77.094	73.142	58.077	65.464	67.751
7	Petroleum and products	64.317	47.201	62.184	56.956	36.515	46.782	48.550
8	Nondurable goods, excluding petroleum and products	91.607	86.016	89.596	88.085	82.356	85.401	88.223
9	Capital goods, except automotive	98.667	98.357	98.634	98.956	98.518	98.391	97.564
10	Civilian aircraft, engines, and parts	119.972	121.679	120.867	121.214	121.034	121.790	122.680
11	Computers, peripherals, and parts	78.041	75.364	76.214	76.245	76.469	75.528	73.212
12	Other	95.603	95.264	95.599	95.953	95.381	95.266	94.456
13	Automotive vehicles, engines, and parts	101.620	101.373	101.213	101.482	101.399	101.125	101.484
14	Consumer goods, except food and automotive	93.409	93.632	93.561	93.618	93.091	93.823	93.997
15	Durable goods	93.781	93.749	93.662	93.764	93.686	93.814	93.733
16	Nondurable goods	92.909	93.414	93.359	93.369	92.497	93.684	94.105
17	Other <sup>2</sup>	94.184	89.899	93.587	92.443	86.094	89.619	91.441
18	Exports of services <sup>1</sup>	114.385	114.244	114.549	115.019	112.203	114.313	115.440
19	Transport	95.478	91.991	95.086	94.446	91.230	91.500	90.788
20	Travel (for all purposes including education)	109.735	107.355	110.136	109.473	106.527	106.741	106.680
21	Charges for the use of intellectual property n.e.c.	110.904	112.224	111.532	111.912	111.567	112.459	112.957
22	Other business services <sup>3</sup>	120.454	121.317	120.453	121.865	118.342	121.643	123.416
23	Government goods and services n.e.c.	109.516	110.491	110.127	110.283	110.202	110.315	111.163
24	Other	209.629	208.506	211.025	207.233	210.135	206.892	209.764
25	Imports of goods and services	89.986	87.887	89.426	89.113	86.125	87.919	88.393
26	Imports of goods <sup>1</sup>	86.393	83.972	85.676	85.342	82.110	84.016	84.420
27	Foods, feeds, and beverages	104.487	103.772	102.021	104.057	103.832	104.691	102.507
28	Industrial supplies and materials	72.734	64.734	72.098	70.332	57.248	64.127	67.229
29	Durable goods	96.954	102.410	97.733	99.759	95.417	104.169	110.295
30	Nondurable goods	64.905	52.174	63.777	60.682	44.461	50.741	52.811
31	Petroleum and products	55.718	38.471	54.359	50.876	27.913	36.348	38.748
32	Nondurable goods, excluding petroleum and products	90.831	88.202	90.333	88.121	86.049	88.529	90.110
33	Capital goods, except automotive	89.211	88.697	88.513	88.442	88.772	88.876	88.698
34	Civilian aircraft, engines, and parts	111.761	111.855	112.516	111.071	111.662	112.036	112.653
35	Computers, peripherals, and parts	88.806	86.162	85.878	85.184	86.621	86.920	85.922
36	Other	86.918	86.889	86.670	86.898	86.863	86.878	86.915
37	Automotive vehicles, engines, and parts	95.278	96.012	95.101	95.646	96.144	96.124	96.134
38	Consumer goods, except food and automotive	88.109	86.860	87.240	86.934	86.759	87.138	86.608
39	Durable goods	73.829	71.249	72.234	71.555	71.243	71.465	70.734
40	Nondurable goods	107.507	108.134	107.694	107.895	107.884	108.474	108.285
41	Other	104.267	104.910	104.116	104.376	104.275	105.334	105.654
42	Imports of services <sup>1</sup>	108.770	108.457	109.033	108.839	107.387	108.336	109.268
43	Transport	106.225	102.537	106.179	103.307	103.685	100.769	102.387
44	Travel (for all purposes including education)	99.351	99.862	99.570	99.424	94.147	103.022	102.855
45	Charges for the use of intellectual property n.e.c.	110.884	112.218	111.525	111.906	111.561	112.453	112.951
46	Other business services <sup>3</sup>	112.761	113.792	113.087	113.859	112.388	114.004	114.917
47	Government goods and services n.e.c.	105.697	105.631	106.276	105.812	105.539	104.977	106.198
48	Other <sup>4</sup>	142.038	142.376	142.576	141.700	143.101	141.412	143.292
	Addenda:							
49	Exports of durable goods	97.489	97.341	97.302	97.579	96.738	97.482	97.566
50	Exports of nondurable goods	83.074	74.558	81.871	79.237	68.453	73.804	76.737

## Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods <sup>5</sup>	82.813	83.422	83.269	83.256	79.887	82.105	88.439
52	Exports of nonagricultural goods	92.806	88.065	92.038	90.863	84.706	87.935	88.758
53	Imports of durable goods	88.437	88.305	87.801	87.941	87.629	88.672	88.977
54	Imports of nondurable goods	83.509	77.522	82.658	81.523	73.835	77.072	77.658
55	Imports of nonpetroleum goods	92.301	92.098	91.677	91.807	91.436	92.492	92.657

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes financial services furnished without payment, beginning in 2015.
5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	2,514.8	2,126.6	2,515.7	2,438.7	1,788.2	2,071.6	2,208.0
2	Exports of goods <sup>1</sup>	1,636.7	1,417.8	1,629.1	1,599.0	1,135.1	1,407.1	1,529.9
3	Foods, feeds, and beverages	131.1	137.9	128.6	131.1	124.6	137.4	158.6
4	Industrial supplies and materials	526.8	455.1	531.2	535.4	370.2	432.8	482.2
5	Durable goods	130.7	123.6	128.7	131.9	102.1	123.7	137.0
6	Nondurable goods	396.1	331.5	402.5	403.5	268.2	309.1	345.2
7	Petroleum and products	194.9	141.5	203.4	202.2	98.5	130.6	134.7
8	Nondurable goods, excluding petroleum and products	201.2	190.0	199.2	201.3	169.7	178.5	210.5
9	Capital goods, except automotive	548.1	460.8	542.1	527.4	396.4	447.0	472.4
10	Civilian aircraft, engines, and parts	125.9	72.3	124.7	112.7	50.2	59.3	66.8
11	Computers, peripherals, and parts	46.9	41.0	42.9	42.8	37.1	41.6	42.6
12	Other	375.3	347.5	374.5	371.9	309.1	346.2	362.9
13	Automotive vehicles, engines, and parts	162.5	128.9	159.0	151.3	62.2	147.5	154.5
14	Consumer goods, except food and automotive	205.0	174.7	199.2	187.9	133.9	180.5	196.4
15	Durable goods	107.3	82.7	103.6	93.9	51.4	87.3	98.2
16	Nondurable goods	97.7	92.0	95.6	94.0	82.5	93.2	98.2
17	Other <sup>2</sup>	63.2	60.3	69.0	65.8	47.8	62.0	65.9
18	Exports of services <sup>1</sup>	878.0	708.8	886.5	839.7	653.1	664.5	678.0
19	Transport	91.1	52.4	90.8	81.2	39.0	42.8	46.8
20	Travel (for all purposes including education)	193.3	77.1	192.9	156.0	52.9	45.7	53.9
21	Charges for the use of intellectual property n.e.c.	117.4	117.4	120.0	119.2	108.3	120.6	121.4
22	Other business services <sup>3</sup>	432.1	421.0	438.2	438.8	412.3	415.4	417.4
23	Government goods and services n.e.c.	21.7	23.7	22.9	23.6	22.2	24.6	24.3
24	Other	22.4	17.2	21.7	21.0	18.3	15.4	14.2
25	Imports of goods and services	3,125.2	2,771.5	3,065.4	2,933.0	2,333.3	2,807.7	3,012.1
26	Imports of goods <sup>1</sup>	2,525.6	2,308.2	2,460.7	2,377.9	1,927.8	2,375.2	2,551.9
27	Foods, feeds, and beverages	151.6	155.6	149.6	154.7	147.3	160.2	160.0
28	Industrial supplies and materials	519.4	424.0	500.2	481.1	353.5	407.1	454.4
29	Durable goods	178.2	172.2	173.2	174.9	149.3	170.9	193.6
30	Nondurable goods	341.3	251.8	327.0	306.2	204.1	236.2	260.8
31	Petroleum and products	207.1	125.9	199.1	182.3	81.9	113.0	126.5
32	Nondurable goods, excluding petroleum and products	134.2	125.9	127.9	123.9	122.3	123.1	134.3
33	Capital goods, except automotive	681.1	647.4	672.5	647.1	584.1	660.6	697.7
34	Civilian aircraft, engines, and parts	62.8	45.4	60.4	56.4	34.8	48.5	41.8
35	Computers, peripherals, and parts	130.9	144.7	131.0	121.7	143.8	153.1	160.0
36	Other	487.3	457.3	481.1	469.0	405.5	458.9	495.9
37	Automotive vehicles, engines, and parts	376.8	311.4	358.8	351.4	164.1	343.1	386.9
38	Consumer goods, except food and automotive	655.9	636.6	629.5	602.7	560.5	671.1	712.0
39	Durable goods	328.2	307.1	309.8	276.6	243.8	333.8	374.3
40	Nondurable goods	327.8	329.4	319.7	326.0	316.7	337.4	337.8
41	Other	140.8	133.3	150.1	141.0	118.3	133.0	140.8
42	Imports of services <sup>1</sup>	599.6	463.4	604.8	555.1	405.5	432.5	460.2
43	Transport	107.5	68.0	106.3	90.9	50.6	59.7	71.0
44	Travel (for all purposes including education)	134.6	39.5	134.9	99.4	10.2	17.9	30.6
45	Charges for the use of intellectual property n.e.c.	42.7	41.3	42.3	39.9	34.2	44.7	46.3
46	Other business services <sup>3</sup>	272.4	277.9	278.9	283.0	275.9	275.4	277.2
47	Government goods and services n.e.c.	24.1	24.7	24.5	24.5	24.6	24.8	24.9
48	Other <sup>4</sup>	18.4	11.9	18.0	17.5	10.0	10.0	10.2
	Addenda:							
49	Exports of durable goods	980.0	826.0	967.6	937.2	635.8	836.4	894.8
50	Exports of nondurable goods	656.8	591.8	661.5	661.8	499.3	570.7	635.1

## Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
51	Exports of agricultural goods <sup>5</sup>	142.3	150.3	139.2	142.1	133.9	151.9	173.2
52	Exports of nonagricultural goods	1,494.4	1,267.5	1,490.0	1,456.9	1,001.2	1,255.2	1,356.7
53	Imports of durable goods	1,634.6	1,504.7	1,589.3	1,520.5	1,200.5	1,574.9	1,722.9
54	Imports of nondurable goods	891.0	803.5	871.3	857.4	727.3	800.3	828.9
55	Imports of nonpetroleum goods	2,318.6	2,182.3	2,261.6	2,195.6	1,845.9	2,262.2	2,425.4

Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.
3. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.
4. Includes financial services furnished without payment, beginning in 2015.
5. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

## Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Exports of goods and services	2,546.6	2,216.3	2,557.8	2,495.1	1,927.4	2,166.5	2,276.1
2	Exports of goods <sup>1</sup>	1,782.5	1,613.6	1,786.8	1,774.5	1,347.2	1,610.5	1,722.4
3	Foods, feeds, and beverages	156.7	162.6	152.2	155.2	153.7	164.9	176.6
4	Industrial supplies and materials	635.5	624.2	655.3	686.1	565.7	599.0	646.1
5	Durable goods	141.9	132.0	140.5	143.0	113.1	130.9	141.0
6	Nondurable goods	499.4	498.4	521.8	551.3	461.4	471.8	509.2
7	Petroleum and products	303.1	295.4	327.1	355.0	269.8	279.2	277.4
8	Nondurable goods, excluding petroleum and products	219.6	220.5	222.3	228.5	206.0	209.0	238.6
9	Capital goods, except automotive	555.5	468.5	549.6	533.0	402.4	454.3	484.1
10	Civilian aircraft, engines, and parts	105.0	59.4	103.1	93.0	41.5	48.6	54.5
11	Computers, peripherals, and parts <sup>2</sup>	60.1	54.5	56.3	56.2	48.5	55.1	58.2
12	Other	392.6	364.8	391.7	387.6	324.1	363.4	384.3
13	Automotive vehicles, engines, and parts	159.9	127.1	157.1	149.1	61.3	145.9	152.3
14	Consumer goods, except food and automotive	219.5	186.4	212.9	200.7	143.8	192.3	208.9
15	Durable goods	114.4	88.2	110.6	100.1	54.9	93.1	104.7
16	Nondurable goods	105.2	98.4	102.4	100.7	89.2	99.4	104.4
17	Other <sup>3</sup>	67.1	66.9	73.7	71.2	55.5	69.1	72.0
18	Exports of services <sup>1</sup>	767.6	620.2	774.0	730.1	582.1	581.3	587.4
19	Transport	95.4	56.8	95.5	86.0	42.7	46.7	51.6
20	Travel (for all purposes including education)	176.2	71.4	175.1	142.5	49.7	42.8	50.5
21	Charges for the use of intellectual property n.e.c.	105.9	104.6	107.6	106.5	97.0	107.3	107.5
22	Other business services <sup>4</sup>	358.7	347.1	363.9	360.1	348.5	341.5	338.2
23	Government goods and services n.e.c.	19.9	21.4	20.8	21.4	20.2	22.3	21.8
24	Other	10.7	8.3	10.3	10.1	8.7	7.4	6.8
25	Residual	-440.0	-502.1	-471.0	-529.4	-476.8	-483.3	-518.9
26	Imports of goods and services	3,464.2	3,142.6	3,419.3	3,283.1	2,702.5	3,185.5	3,399.1
27	Imports of goods <sup>1</sup>	2,923.4	2,746.2	2,872.2	2,786.5	2,348.0	2,827.3	3,023.0
28	Foods, feeds, and beverages	145.1	149.9	146.6	148.6	141.9	153.1	156.1
29	Industrial supplies and materials	714.2	653.1	693.8	684.1	617.5	634.9	675.9
30	Durable goods	183.8	167.9	177.2	175.3	156.5	164.1	175.5
31	Nondurable goods	525.8	480.8	512.8	504.7	459.2	465.5	493.9
32	Petroleum and products	371.6	322.4	366.4	358.4	293.4	311.1	326.6
33	Nondurable goods, excluding petroleum and products	147.8	142.8	141.7	140.7	142.2	139.2	149.1
34	Capital goods, except automotive	763.4	729.9	759.8	731.7	658.0	743.3	786.7
35	Civilian aircraft, engines, and parts	56.2	40.6	53.7	50.7	31.2	43.3	37.1
36	Computers, peripherals, and parts <sup>2</sup>	147.4	167.7	152.4	142.8	165.9	176.1	186.1
37	Other	560.6	526.4	555.1	539.8	466.8	528.3	570.6
38	Automotive vehicles, engines, and parts	395.5	324.4	377.3	367.4	170.7	357.0	402.4
39	Consumer goods, except food and automotive	744.5	733.0	721.7	693.3	646.1	770.3	822.3
40	Durable goods	444.5	431.5	429.1	386.8	342.4	467.3	529.4
41	Nondurable goods	304.9	304.6	296.9	302.1	293.5	311.0	311.9
42	Other	135.1	127.0	144.1	135.0	113.4	126.2	133.3
43	Imports of services <sup>1</sup>	543.1	420.7	546.5	502.5	372.1	393.3	415.0
44	Transport	101.2	66.3	100.1	88.0	48.8	59.2	69.3
45	Travel (for all purposes including education)	135.5	39.5	135.5	100.0	10.8	17.4	29.8
46	Charges for the use of intellectual property n.e.c.	38.5	36.8	38.0	35.7	30.6	39.7	41.0
47	Other business services <sup>4</sup>	241.5	244.2	246.6	248.6	245.5	241.6	241.3
48	Government goods and services n.e.c.	22.8	23.4	23.0	23.1	23.3	23.6	23.4
49	Other <sup>5</sup>	6.3	4.1	6.2	6.1	3.4	3.5	3.5
50	Residual	25.9	23.2	29.5	34.0	22.0	24.0	12.7
	Addenda:							

## Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates  
Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
51	Exports of durable goods	1,005.2	848.2	994.5	960.5	657.2	858.0	917.1
52	Exports of nondurable goods	790.6	791.2	807.8	835.0	729.3	773.1	827.5
53	Exports of agricultural goods <sup>6</sup>	171.9	179.8	167.1	170.7	167.6	185.0	195.8
54	Exports of nonagricultural goods	1,610.2	1,435.3	1,618.8	1,603.3	1,181.9	1,427.4	1,528.5
55	Imports of durable goods	1,848.3	1,703.0	1,810.3	1,729.2	1,370.1	1,776.3	1,936.5
56	Imports of nondurable goods	1,067.0	1,035.7	1,054.2	1,051.8	985.0	1,038.4	1,067.5
57	Imports of nonpetroleum goods	2,512.0	2,368.6	2,467.0	2,391.7	2,018.9	2,446.0	2,617.8

## Legend / Footnotes:

*n.e.c. Not elsewhere classified*

1. Beginning in 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.

3. Includes net exports of goods under merchanting, beginning in 1999, reclassified from services to goods.

4. Includes maintenance and repair services, insurance services, financial services, telecommunication, computer and information services and other other business services.

5. Includes financial services furnished without payment, beginning in 2015.

6. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

## Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Gross saving	3,988.4	---	4,043.6	4,150.8	3,362.1	3,415.3	---
2	Net saving	567.5	---	569.1	641.8	-172.3	-157.1	---
3	Net private saving	1,822.2	---	1,846.5	1,995.3	4,995.7	3,448.2	---
4	Domestic business	591.0	---	642.7	400.0	224.9	673.4	---
5	Undistributed corporate profits	577.7	---	644.5	359.6	192.6	773.8	---
6	Inventory valuation adjustment, corporate	-5.3	---	-18.1	58.9	50.4	-84.1	---
7	Capital consumption adjustment, corporate	18.5	-18.1	16.3	-18.5	-18.1	-16.3	-19.3
8	Households and institutions	1,231.2	2,847.8	1,203.8	1,595.3	4,770.8	2,774.8	2,250.2
9	Personal saving	1,231.2	2,847.8	1,203.8	1,595.3	4,770.8	2,774.8	2,250.2
10	Net government saving	-1,254.7	---	-1,277.3	-1,353.5	-5,168.0	-3,605.3	---
11	Federal	-1,047.0	---	-1,054.9	-1,150.8	-5,638.3	-3,528.6	---
12	State and local	-207.7	---	-222.4	-202.7	470.3	-76.7	---
13	Consumption of fixed capital	3,420.9	3,559.0	3,474.4	3,509.0	3,534.4	3,572.3	3,620.5
14	Private	2,832.7	2,950.9	2,878.9	2,908.7	2,930.2	2,961.5	3,003.0
15	Domestic business	2,233.6	2,322.0	2,269.9	2,294.7	2,311.0	2,327.7	2,354.7
16	Households and institutions	599.0	628.8	608.9	614.1	619.2	633.8	648.3
17	Government	588.3	608.2	595.6	600.3	604.2	610.8	617.5
18	Federal	294.8	305.0	298.3	300.5	303.6	305.9	310.1
19	State and local	293.5	303.1	297.3	299.7	300.6	304.9	307.4
20	Gross domestic investment, capital account transactions, and net lending, NIPAs	4,001.2	---	4,069.8	4,040.6	3,348.7	3,782.4	---
21	Gross domestic investment	4,504.0	4,396.2	4,505.4	4,464.0	3,914.9	4,482.7	4,723.1
22	Gross private domestic investment	3,751.2	3,602.4	3,732.6	3,675.9	3,128.6	3,688.2	3,917.1
23	Domestic business	2,873.2	2,655.6	2,838.5	2,749.5	2,297.5	2,711.5	2,864.0
24	Households and institutions	878.0	946.8	894.1	926.3	831.1	976.7	1,053.1
25	Gross government investment	752.8	793.7	772.8	788.1	786.2	794.5	806.0
26	Federal	321.9	342.0	334.3	334.6	336.7	346.1	350.5
27	State and local	431.0	451.8	438.5	453.6	449.6	448.4	455.5
28	Capital account transactions (net) <sup>1</sup>	6.7	---	8.5	12.3	4.7	3.2	---
29	Private	0.3	---	-3.0	-3.1	-5.0	-0.9	---
30	Domestic business	-1.5	---	-3.3	-4.0	52.5	4.3	---
31	Households and institutions	1.8	---	0.3	0.9	-57.5	-5.2	---
32	Government	6.4	11.0	11.5	15.5	9.7	4.1	14.7
33	Federal	63.4	67.8	69.6	75.1	67.7	59.2	69.1
34	State and local	-56.9	-56.8	-58.1	-59.7	-58.0	-55.0	-54.4
35	Net lending or net borrowing (-), NIPAs	-509.5	---	-444.2	-435.7	-570.9	-703.5	---
36	Private	916.2	---	1,021.9	1,121.1	4,788.9	3,089.6	---
37	Domestic business	-34.2	---	103.6	-161.1	172.4	652.6	---
38	Households and institutions	950.5	---	918.3	1,282.2	4,616.5	2,437.0	---
39	Government	-1,425.7	---	-1,466.1	-1,556.8	-5,359.8	-3,793.1	---
40	Federal	-1,137.4	---	-1,160.5	-1,260.0	-5,739.1	-3,627.8	---
41	State and local	-288.3	---	-305.6	-296.9	379.3	-165.2	---
42	Statistical discrepancy	12.8	---	26.2	-110.2	-13.4	367.2	---
	Addenda:							
43	Gross private saving	4,654.9	---	4,725.3	4,904.0	7,925.9	6,409.7	---
44	Domestic business	2,824.6	---	2,912.6	2,694.6	2,535.9	3,001.2	---
45	Households and institutions	1,830.3	3,476.6	1,812.7	2,209.4	5,390.0	3,408.5	2,898.5
46	Gross government saving	-666.5	---	-681.7	-753.2	-4,563.8	-2,994.5	---
47	Federal	-752.2	---	-756.6	-850.3	-5,334.7	-3,222.6	---
48	State and local	85.7	---	74.8	97.0	770.9	228.2	---
49	Net domestic investment	1,083.1	837.1	1,031.0	955.0	380.5	910.4	1,102.6
50	Private	918.6	651.6	853.8	767.2	198.4	726.7	914.1

## Table 5.1. Saving and Investment by Sector

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
51	Domestic business	639.6	333.6	568.6	454.9	-13.5	383.8	509.3
52	Households and institutions	279.0	318.0	285.1	312.3	211.9	343.0	404.8
53	Government	164.5	185.5	177.2	187.9	182.1	183.7	188.5
54	Federal	27.0	36.9	35.9	34.0	33.1	40.1	40.5
55	State and local	137.5	148.6	141.3	153.8	149.0	143.5	148.1
56	Gross saving as a percentage of gross national income	18.4	---	18.4	18.9	17.1	16.3	---
57	Net saving as a percentage of gross national income	2.6	---	2.6	2.9	-0.9	-0.7	---
58	Disaster losses <sup>2</sup>	0.0	0.0	0.0	0.0	0.0	0.0	0.0
59	Private	0.0	0.0	0.0	0.0	0.0	0.0	0.0
60	Domestic business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
61	Households and institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
62	Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
63	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0
64	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0

## Legend / Footnotes:

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

## Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent] Seasonally adjusted at annual rates

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Line		2019	2020	2020				
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	1.9	-1.8	1.0	-1.4	-29.2	31.3	19.1
2	Nonresidential	2.9	-4.0	-0.3	-6.7	-27.2	22.9	14.0
3	Structures	-0.6	-10.6	-5.3	-3.7	-33.6	-17.4	1.1
4	Commercial and health care	-2.3	-1.8	1.8	-0.7	-8.9	-0.6	-8.1
5	Manufacturing	4.6	-14.0	-6.4	-16.8	-22.4	-17.1	-22.4
6	Power and communication	3.5	3.6	22.2	2.6	-16.5	-8.0	-13.0
7	Mining exploration, shafts, and wells <sup>1</sup>	-2.1	-34.3	-36.6	8.7	-82.1	-67.0	244.6
8	Other structures <sup>2</sup>	-3.4	-15.0	-6.6	-16.5	-27.8	-14.6	-15.3
9	Equipment	2.1	-5.0	-1.7	-15.2	-35.9	68.2	25.7
10	Information processing equipment	3.0	7.3	-1.1	-13.2	29.3	48.0	13.3
11	Computers and peripheral equipment	5.5	15.8	16.1	-18.1	84.8	41.5	8.6
12	Other <sup>3</sup>	2.0	3.6	-7.9	-10.9	9.1	51.5	15.8
13	Industrial equipment	2.1	-4.3	-9.3	-5.5	-23.0	18.0	23.9
14	Transportation equipment	-0.4	-22.0	8.7	-31.1	-84.9	253.8	74.7
15	Other equipment <sup>4</sup>	3.5	-3.7	-5.8	-7.2	-34.4	60.4	11.3
16	Intellectual property products	6.4	1.6	4.6	2.4	-11.4	8.4	8.4
17	Software <sup>5</sup>	7.9	5.7	8.1	9.6	-5.9	9.8	7.2
18	Research and development <sup>6</sup>	5.9	0.0	2.4	-1.5	-13.1	10.8	9.7
19	Entertainment, literary, and artistic originals	2.3	-7.6	1.7	-6.9	-25.9	-11.5	5.6
20	Residential	-1.7	6.0	5.8	19.0	-35.6	63.0	35.8
21	Structures	-1.8	6.0	5.7	19.3	-36.0	63.6	36.9
22	Permanent site	-4.8	3.7	7.5	20.1	-36.5	23.4	71.3
23	Single family	-6.3	3.6	12.2	20.7	-41.8	18.1	88.3
24	Multifamily	1.8	4.4	-10.5	17.3	-7.8	46.9	15.4
25	Other structures <sup>7</sup>	0.8	7.8	4.4	18.7	-35.7	101.3	16.4
26	Equipment	1.2	6.5	11.3	0.3	0.9	33.3	-15.2
	Addenda:							
27	Private fixed investment in structures	-1.2	-1.4	0.6	8.6	-35.0	23.7	22.2
28	Private fixed investment in new structures	-1.5	-2.8	-0.1	8.0	-30.0	2.8	21.6
29	Nonresidential structures <sup>8</sup>	-0.7	-10.8	-5.4	-3.6	-34.1	-17.8	1.8
30	Residential structures <sup>9</sup>	-2.2	5.2	5.5	20.4	-26.0	24.4	39.2
31	Private fixed investment in information processing equipment and software	5.4	6.5	3.5	-1.9	9.6	27.5	10.3

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Percent change at annual rate:							
1	Private fixed investment	1.9	-1.8	1.0	-1.4	-29.2	31.3	19.1
	Percentage points at annual rates:							
2	Nonresidential	2.24	-3.11	-0.27	-5.33	-20.19	18.68	10.88
3	Structures	-0.11	-1.87	-0.95	-0.66	-6.24	-2.97	0.38
4	Commercial and health care	-0.12	-0.09	0.09	-0.04	-0.44	0.00	-0.42
5	Manufacturing	0.09	-0.30	-0.14	-0.37	-0.45	-0.35	-0.42
6	Power and communication	0.12	0.13	0.74	0.10	-0.62	-0.31	-0.46
7	Mining exploration, shafts, and wells <sup>1</sup>	-0.07	-1.08	-1.42	0.25	-3.78	-1.83	2.13
8	Other structures <sup>2</sup>	-0.12	-0.53	-0.23	-0.60	-0.95	-0.48	-0.45
9	Equipment	0.69	-1.67	-0.56	-5.33	-10.96	18.96	8.05
10	Information processing equipment	0.33	0.76	-0.12	-1.45	3.02	5.13	1.61
11	Computers and peripheral equipment	0.18	0.50	0.48	-0.63	2.23	1.53	0.35
12	Other <sup>3</sup>	0.15	0.26	-0.60	-0.82	0.79	3.60	1.26
13	Industrial equipment	0.15	-0.31	-0.68	-0.39	-1.59	1.33	1.57
14	Transportation equipment	-0.04	-1.86	0.68	-2.94	-9.76	8.73	4.02
15	Other equipment <sup>4</sup>	0.25	-0.27	-0.44	-0.54	-2.63	3.78	0.85
16	Intellectual property products	1.66	0.43	1.24	0.66	-2.99	2.69	2.45
17	Software <sup>5</sup>	0.84	0.62	0.88	1.04	-0.57	1.23	0.86
18	Research and development <sup>6</sup>	0.76	0.00	0.32	-0.21	-1.76	1.73	1.46
19	Entertainment, literary, and artistic originals	0.06	-0.19	0.04	-0.18	-0.66	-0.28	0.13
20	Residential	-0.39	1.35	1.25	3.94	-9.00	12.66	8.23
21	Structures	-0.39	1.32	1.21	3.94	-9.01	12.53	8.29
22	Permanent site	-0.48	0.36	0.68	1.79	-4.02	2.27	5.96
23	Single family	-0.51	0.28	0.88	1.51	-3.89	1.43	5.65
24	Multifamily	0.03	0.08	-0.20	0.28	-0.14	0.84	0.31
25	Other structures <sup>7</sup>	0.09	0.96	0.52	2.15	-4.98	10.26	2.33
26	Equipment	0.00	0.02	0.04	0.00	0.01	0.13	-0.06
	Addenda:							
27	Private fixed investment in structures	-0.50	-0.55	0.26	3.29	-15.25	9.56	8.67
28	Private fixed investment in new structures	-0.52	-0.94	-0.04	2.65	-10.99	1.44	7.12
29	Nonresidential structures <sup>8</sup>	-0.13	-1.83	-0.95	-0.61	-6.14	-2.93	0.46
30	Residential structures <sup>9</sup>	-0.39	0.89	0.91	3.26	-4.85	4.38	6.66
31	Private fixed investment in information processing equipment and software	1.17	1.39	0.76	-0.42	2.45	6.36	2.46

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.
2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Excludes software embedded, or bundled, in computers and other equipment.
6. Includes research and development expenditures for software.
7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.
8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	132.197	129.868	132.802	132.341	121.399	129.962	135.770
2	Nonresidential	131.072	125.866	131.293	129.043	119.212	125.512	129.696
3	Structures	114.248	102.108	113.704	112.635	101.681	96.924	97.193
4	Commercial and health care	156.293	153.541	157.423	157.162	153.543	153.329	150.131
5	Manufacturing	133.825	115.051	131.124	125.244	117.535	112.162	105.263
6	Power and communication	108.172	112.047	117.292	118.045	112.854	110.535	106.754
7	Mining exploration, shafts, and wells <sup>1</sup>	77.154	50.681	70.547	72.039	46.836	35.493	48.357
8	Other structures <sup>2</sup>	134.676	114.430	130.900	125.134	115.330	110.877	106.379
9	Equipment	128.912	122.526	127.919	122.744	109.834	125.086	132.440
10	Information processing equipment	149.098	160.027	148.809	143.648	153.171	168.957	174.333
11	Computers and peripheral equipment <sup>3</sup>	126.281	146.217	129.810	123.499	143.996	157.054	160.321
12	Other <sup>4</sup>	159.748	165.569	157.344	152.878	156.252	173.339	179.807
13	Industrial equipment	117.943	112.857	116.134	114.490	107.248	111.773	117.916
14	Transportation equipment	132.723	103.551	131.442	119.732	74.582	102.287	117.604
15	Other equipment <sup>5</sup>	110.848	106.801	110.114	108.074	97.258	109.448	112.424
16	Intellectual property products	147.655	150.019	150.247	151.146	146.643	149.628	152.659
17	Software <sup>6</sup>	165.135	174.518	169.749	173.682	171.061	175.126	178.200
18	Research and development <sup>7</sup>	140.521	140.473	142.072	141.532	136.654	140.205	143.502
19	Entertainment, literary, and artistic originals	119.309	110.286	120.098	117.962	109.429	106.146	107.609
20	Residential	139.236	147.632	141.319	147.593	132.234	149.411	161.291
21	Structures	139.045	147.422	141.079	147.443	131.852	149.112	161.281
22	Permanent site	163.938	170.049	166.191	173.981	155.298	163.675	187.242
23	Single family	156.636	162.229	160.790	168.549	147.195	153.432	179.742
24	Multifamily	208.089	217.306	199.949	208.092	203.913	224.507	232.713
25	Other structures <sup>8</sup>	124.607	134.367	126.514	132.047	118.253	140.857	146.311
26	Equipment	151.718	161.582	157.049	157.170	157.511	169.239	162.410
	Addenda:							
27	Private fixed investment in structures	125.987	124.205	126.728	129.373	116.165	122.498	128.785
28	Private fixed investment in new structures	128.884	125.312	129.276	131.788	120.564	121.411	127.485
29	Nonresidential structures <sup>9</sup>	113.933	101.685	113.350	112.330	101.226	96.379	96.804
30	Residential structures <sup>10</sup>	150.276	158.039	151.972	159.188	147.658	155.937	169.373
31	Private fixed investment in information processing equipment and software	156.759	166.939	158.843	158.081	161.729	171.842	176.102

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Annual chain-type quantity indexes for computers and peripheral equipment: 1959, .0000041; 1960, .000051; 1961, .000093; 1962, .00017; 1963, .00056. Quarterly chain-type quantity indexes for computers and peripheral equipment: 1959:1, .0000006; 1959:2, .0000003; 1959:3, .0000033; 1959:4, .0000123; 1960:1, .000035; 1960:2, .000040; 1960:3, .000054; 1960:4, .000073; 1961:1, .000073; 1961:2, .000077; 1961:3, .000110; 1961:4, .000111; 1962:1, .00013; 1962:2, .00013; 1962:3, .00018; 1962:4, .00027; 1963:1, .00040; 1963:2, .00053; 1963:3, .00063; 1963:4, .00069.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

### Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

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8. *Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.*
9. *Excludes net purchases of used structures and brokers' commissions on the sale of structures.*
10. *Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.*

## Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	109.799	111.051	110.099	110.446	110.678	111.293	111.787
2	Nonresidential	104.256	104.771	104.342	104.589	104.800	104.828	104.865
3	Structures	118.709	119.971	119.668	120.124	119.803	119.960	119.998
4	Commercial and health care	120.588	123.177	122.042	123.017	123.209	123.248	123.235
5	Manufacturing	123.185	126.867	124.774	125.518	126.823	127.929	127.197
6	Power and communication	116.718	118.156	117.925	118.035	117.910	117.980	118.698
7	Mining exploration, shafts, and wells <sup>1</sup>	102.236	97.017	101.163	100.340	96.973	95.816	94.938
8	Other structures <sup>2</sup>	128.779	132.884	130.648	131.924	132.471	133.359	133.780
9	Equipment	97.888	97.677	97.722	97.888	97.879	97.720	97.223
10	Information processing equipment	80.434	79.198	79.544	79.382	79.186	79.236	78.987
11	Computers and peripheral equipment	92.995	90.611	90.990	90.425	90.838	90.863	90.317
12	Other <sup>3</sup>	75.781	74.953	75.294	75.281	74.846	74.906	74.778
13	Industrial equipment	104.737	105.657	105.082	105.481	105.411	105.672	106.063
14	Transportation equipment	108.582	108.314	108.758	109.430	109.468	108.227	106.132
15	Other equipment <sup>4</sup>	108.955	109.502	109.330	109.347	109.748	109.634	109.278
16	Intellectual property products	103.683	104.674	103.606	103.838	104.585	104.777	105.495
17	Software <sup>5</sup>	91.522	90.310	90.847	90.368	90.426	90.123	90.323
18	Research and development <sup>6</sup>	113.946	117.150	114.391	115.299	116.629	117.690	118.982
19	Entertainment, literary, and artistic originals	108.378	109.803	108.790	109.388	110.916	109.182	109.724
20	Residential	134.182	138.648	135.468	136.256	136.583	139.703	142.048
21	Structures	135.466	139.994	136.851	137.647	137.937	141.025	143.368
22	Permanent site	137.211	142.023	138.363	139.662	140.486	143.142	144.802
23	Single family	135.389	140.854	136.740	138.145	139.015	142.125	144.133
24	Multifamily	144.380	146.152	144.482	145.266	145.874	146.648	146.818
25	Other structures <sup>7</sup>	134.170	138.464	135.734	136.148	136.032	139.427	142.250
26	Equipment	82.787	84.754	80.455	80.939	82.561	86.590	88.926
	Addenda:							
27	Private fixed investment in structures	127.232	130.275	128.410	129.045	129.050	130.819	132.188
28	Private fixed investment in new structures	124.113	126.711	125.087	125.785	125.643	127.246	128.170
29	Nonresidential structures <sup>8</sup>	118.564	119.743	119.470	119.894	119.567	119.747	119.765
30	Residential structures <sup>9</sup>	130.639	134.632	131.688	132.679	132.725	135.700	137.424
31	Private fixed investment in information processing equipment and software	85.481	84.254	84.693	84.376	84.305	84.190	84.146

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	3,702.1	3,678.8	3,729.2	3,728.0	3,427.0	3,689.0	3,871.0
2	Nonresidential	2,895.0	2,793.7	2,902.3	2,859.3	2,646.8	2,787.4	2,881.3
3	Structures	650.2	587.3	652.3	648.7	584.0	557.4	559.1
4	Commercial and health care	195.6	196.2	199.3	200.6	196.3	196.1	192.0
5	Manufacturing	77.1	68.2	76.5	73.5	69.7	67.1	62.6
6	Power and communication	129.2	135.4	141.4	142.5	136.1	133.4	129.6
7	Mining exploration, shafts, and wells <sup>1</sup>	120.6	75.5	109.1	110.5	69.4	52.0	70.2
8	Other structures <sup>2</sup>	127.7	111.9	125.9	121.6	112.5	108.9	104.8
9	Equipment	1,241.0	1,176.8	1,229.3	1,181.6	1,057.2	1,202.0	1,266.2
10	Information processing equipment	397.2	419.7	392.1	377.7	401.8	443.4	456.1
11	Computers and peripheral equipment	121.6	137.2	122.3	115.7	135.5	147.8	150.0
12	Other <sup>3</sup>	275.7	282.5	269.7	262.0	266.3	295.6	306.1
13	Industrial equipment	260.9	251.9	257.8	255.1	238.8	249.5	264.2
14	Transportation equipment	310.3	241.2	307.8	282.1	175.8	238.3	268.7
15	Other equipment <sup>4</sup>	272.5	263.9	271.7	266.7	240.9	270.8	277.3
16	Intellectual property products	1,003.8	1,029.6	1,020.7	1,029.1	1,005.6	1,027.9	1,056.0
17	Software <sup>5</sup>	411.2	428.8	419.6	427.0	420.9	429.4	437.9
18	Research and development <sup>6</sup>	501.9	515.9	509.4	511.5	499.6	517.2	535.2
19	Entertainment, literary, and artistic originals	90.7	85.0	91.7	90.6	85.2	81.3	82.9
20	Residential	807.1	885.0	827.0	868.7	780.2	901.6	989.7
21	Structures	793.9	870.6	813.6	855.3	766.5	886.2	974.5
22	Permanent site	347.6	373.4	355.3	375.4	337.1	362.0	418.9
23	Single family	280.0	301.9	290.3	307.4	270.1	287.9	342.0
24	Multifamily	67.6	71.5	65.0	68.0	67.0	74.1	76.9
25	Other structures <sup>7</sup>	446.3	497.2	458.4	479.9	429.4	524.2	555.5
26	Equipment	13.2	14.4	13.3	13.4	13.7	15.4	15.2
	Addenda:							
27	Private fixed investment in structures	1,444.1	1,457.9	1,466.0	1,503.9	1,350.5	1,443.6	1,533.6
28	Private fixed investment in new structures	1,256.1	1,246.8	1,269.7	1,301.6	1,189.4	1,213.1	1,283.0
29	Nonresidential structures <sup>8</sup>	629.8	567.6	631.3	627.8	564.2	538.0	540.5
30	Residential structures <sup>9</sup>	626.3	679.1	638.4	673.8	625.2	675.0	742.5
31	Private fixed investment in information processing equipment and software	808.4	848.6	811.6	804.7	822.6	872.8	894.0

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Excludes software embedded, or bundled, in computers and other equipment.

6. Includes research and development expenditures for software.

7. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures and adjoining land, and other ownership transfer costs.

8. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

9. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

## Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2020				
				Q4	Q1	Q2	Q3	Q4
1	Private fixed investment	3,371.7	3,312.3	3,387.2	3,375.4	3,096.3	3,314.7	3,462.9
2	Nonresidential	2,776.8	2,666.5	2,781.5	2,733.8	2,525.5	2,659.0	2,747.6
3	Structures	547.7	489.5	545.1	540.0	487.5	464.7	466.0
4	Commercial and health care	162.2	159.3	163.4	163.1	159.3	159.1	155.8
5	Manufacturing	62.6	53.8	61.3	58.6	55.0	52.5	49.2
6	Power and communication	110.7	114.7	120.1	120.8	115.5	113.1	109.3
7	Mining exploration, shafts, and wells <sup>1</sup>	118.0	77.5	107.9	110.2	71.6	54.3	73.9
8	Other structures <sup>2</sup>	99.2	84.3	96.4	92.1	84.9	81.6	78.3
9	Equipment	1,267.7	1,204.9	1,258.0	1,207.1	1,080.1	1,230.1	1,302.4
10	Information processing equipment	493.9	530.1	492.9	475.8	507.4	559.6	577.5
11	Computers and peripheral equipment <sup>3</sup>	130.7	151.4	134.4	127.9	149.1	162.6	166.0
12	Other <sup>4</sup>	363.8	377.0	358.3	348.1	355.8	394.7	409.4
13	Industrial equipment	249.1	238.4	245.3	241.8	226.5	236.1	249.1
14	Transportation equipment	285.7	222.9	283.0	257.8	160.6	220.2	253.2
15	Other equipment <sup>5</sup>	250.1	241.0	248.5	243.9	219.5	247.0	253.7
16	Intellectual property products	968.2	983.7	985.2	991.1	961.5	981.1	1,001.0
17	Software <sup>6</sup>	449.3	474.8	461.8	472.5	465.4	476.4	484.8
18	Research and development <sup>7</sup>	440.5	440.3	445.3	443.6	428.3	439.5	449.8
19	Entertainment, literary, and artistic originals	83.7	77.4	84.3	82.8	76.8	74.5	75.5
20	Residential	601.5	637.8	610.5	637.6	571.3	645.5	696.8
21	Structures	586.0	621.4	594.6	621.4	555.7	628.5	679.8
22	Permanent site	253.3	262.8	256.8	268.8	240.0	252.9	289.3
23	Single family	206.8	214.2	212.3	222.5	194.3	202.6	237.3
24	Multifamily	46.8	48.9	45.0	46.8	45.9	50.5	52.4
25	Other structures <sup>8</sup>	332.6	358.7	337.7	352.5	315.7	376.0	390.6
26	Equipment	16.0	17.0	16.5	16.6	16.6	17.8	17.1
27	Residual	-36.1	-39.3	-34.2	-26.2	-44.5	-43.8	-42.6
	Addenda:							
28	Private fixed investment in structures	1,135.0	1,119.0	1,141.7	1,165.5	1,046.5	1,103.6	1,160.2
29	Private fixed investment in new structures	1,012.0	984.0	1,015.1	1,034.8	946.7	953.4	1,001.0
30	Nonresidential structures <sup>9</sup>	531.2	474.1	528.4	523.7	471.9	449.3	451.3
31	Residential structures <sup>10</sup>	479.4	504.2	484.8	507.8	471.1	497.5	540.3
32	Private fixed investment in information processing equipment and software	945.7	1,007.1	958.3	953.7	975.7	1,036.7	1,062.4

## Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Includes research and development expenditures for software.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 5.7.5B. Change in Private Inventories by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Change in private inventories	49.1	-76.3	3.4	-52.1	-298.4	-0.8	46.1
2	Farm	-14.5	1.1	-10.4	-3.5	-0.6	3.2	5.2
3	Mining, utilities, and construction	7.0	-3.9	6.6	-1.8	-12.4	-1.5	0.0
4	Manufacturing	20.5	-6.9	8.2	-23.2	34.2	-46.5	7.9
5	Durable goods industries	16.0	-3.4	7.5	1.5	3.0	-21.5	3.2
6	Nondurable goods industries	4.5	-3.4	0.7	-24.8	31.2	-25.0	4.7
7	Wholesale trade	14.6	-28.6	-7.7	-60.6	-37.4	-12.7	-3.9
8	Durable goods industries	5.0	-28.2	-18.7	-29.3	-72.7	-13.4	2.8
9	Nondurable goods industries	9.6	-0.5	11.0	-31.3	35.3	0.8	-6.6
10	Retail trade	14.6	-36.1	2.9	26.4	-270.9	59.3	40.6
11	Motor vehicle and parts dealers	9.6	-33.6	-4.2	27.3	-210.9	34.0	15.0
12	Food and beverage stores	1.0	1.1	0.8	-10.1	7.5	6.3	0.6
13	General merchandise stores	-1.5	-0.3	-2.3	-6.2	-15.4	12.4	7.7
14	Other retail stores	5.5	-3.2	8.6	15.4	-52.1	6.6	17.2
15	Other industries	7.0	-1.8	3.8	10.6	-11.3	-2.7	-3.8
	Addenda:							
16	Change in private inventories	49.1	-76.3	3.4	-52.1	-298.4	-0.8	46.1
17	Durable goods industries	33.7	-65.0	-10.4	-3.5	-315.8	14.9	44.5
18	Nondurable goods industries	15.4	-11.3	13.8	-48.6	17.4	-15.7	1.6
19	Nonfarm industries	63.6	-77.4	13.8	-48.6	-297.8	-4.0	40.9
20	Nonfarm change in book value <sup>1</sup>	63.2	-53.0	34.6	-115.9	-350.2	87.8	166.6
21	Nonfarm inventory valuation adjustment <sup>2</sup>	-0.2	-24.4	-20.8	67.3	52.5	-91.8	-125.6
22	Wholesale trade	14.6	-28.6	-7.7	-60.6	-37.4	-12.7	-3.9
23	Merchant wholesale trade	9.5	-23.2	-1.7	-39.9	-45.4	1.3	-8.7
24	Durable goods industries	3.7	-22.8	-13.8	-18.2	-69.0	-6.3	2.2
25	Nondurable goods industries	5.8	-0.3	12.1	-21.6	23.6	7.6	-10.9
26	Nonmerchant wholesale trade	5.1	-5.5	-6.0	-20.7	8.0	-14.0	4.8

## Legend / Footnotes:

1. This series is derived from the Census Bureau series 'current cost inventories.'

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 5.7.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Change in private inventories	48.5	-80.9	-1.1	-80.9	-287.0	-3.7	48.0
2	Farm	-16.9	-1.2	-15.6	-10.7	-2.2	4.0	3.9
3	Mining, utilities, and construction	7.2	-4.5	7.2	-2.3	-14.4	-1.6	0.2
4	Manufacturing	20.7	-9.2	8.7	-36.9	41.6	-51.5	10.2
5	Durable goods industries	14.8	-3.4	5.5	0.0	4.8	-21.7	3.2
6	Nondurable goods industries	5.5	-5.8	3.1	-40.0	40.4	-31.2	7.4
7	Wholesale trade	15.0	-26.3	-8.0	-63.5	-27.3	-12.3	-2.0
8	Durable goods industries	5.0	-27.8	-18.6	-29.0	-71.7	-13.2	2.7
9	Nondurable goods industries	10.1	2.4	10.7	-34.7	47.7	1.4	-4.8
10	Retail trade	14.4	-34.5	3.9	25.7	-259.4	57.5	38.2
11	Motor vehicle and parts dealers	9.8	-34.2	-3.7	27.5	-212.3	33.4	14.6
12	Food and beverage stores	0.9	1.0	0.7	-9.4	6.9	5.8	0.6
13	General merchandise stores	-1.4	-0.3	-2.1	-5.8	-14.4	11.6	7.2
14	Other retail stores	5.5	-2.3	8.8	14.8	-47.2	7.3	16.0
15	Other industries	5.2	-3.5	0.6	2.8	-11.0	-2.8	-2.8
16	Residual	2.9	-1.1	2.5	6.0	-13.7	3.4	0.0
	Addenda:							
17	Change in private inventories	48.5	-80.9	-1.1	-80.9	-287.0	-3.7	48.0
18	Durable goods industries	32.6	-63.9	-11.3	-4.8	-306.5	13.1	42.5
19	Nondurable goods industries	15.5	-14.7	10.6	-77.5	32.5	-18.0	4.2
20	Nonfarm industries	62.2	-78.6	11.5	-70.9	-280.8	-6.8	44.2
21	Wholesale trade	15.0	-26.3	-8.0	-63.5	-27.3	-12.3	-2.0
22	Merchant wholesale trade	9.8	-20.6	-1.6	-40.6	-36.9	1.8	-7.0
23	Durable goods industries	3.6	-22.4	-13.6	-17.8	-67.9	-6.1	2.3
24	Nondurable goods industries	6.1	2.1	12.0	-22.8	32.6	8.2	-9.4
25	Nonmerchant wholesale trade	5.4	-5.7	-6.7	-23.8	10.6	-15.0	5.4

## Legend / Footnotes:

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 5.8.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories <sup>1</sup>	2,879.1	2,808.3	2,711.0	2,761.7	2,827.1
2	Farm	166.3	151.0	147.3	141.9	152.4
3	Mining, utilities, and construction	95.5	92.2	88.0	90.7	94.1
4	Manufacturing	851.3	820.9	816.8	828.5	840.9
5	Durable goods industries	507.2	506.3	500.5	504.4	506.3
6	Nondurable goods industries	344.1	314.7	316.3	324.1	334.6
7	Wholesale trade	829.7	803.7	790.9	805.4	826.7
8	Durable goods industries	458.3	453.6	435.1	438.4	444.7
9	Nondurable goods industries	371.4	350.1	355.8	367.0	382.0
10	Retail trade	715.2	718.2	651.7	677.6	691.9
11	Motor vehicle and parts dealers	259.1	266.1	213.3	229.4	233.4
12	Food and beverage stores	61.8	57.7	60.7	62.3	62.8
13	General merchandise stores	94.0	92.0	88.9	91.8	94.4
14	Other retail stores	300.3	302.3	288.8	294.1	301.2
15	Other industries	221.1	222.3	216.3	217.6	221.0
	Addenda:					
16	Private inventories	2,879.1	2,808.3	2,711.0	2,761.7	2,827.1
17	Durable goods industries	1,329.8	1,331.1	1,245.3	1,274.1	1,293.2
18	Nondurable goods industries	1,549.3	1,477.1	1,465.8	1,487.5	1,533.9
19	Nonfarm industries	2,712.8	2,657.3	2,563.7	2,619.7	2,674.7
20	Wholesale trade	829.7	803.7	790.9	805.4	826.7
21	Merchant wholesale trade	687.1	670.8	657.2	671.7	688.2
22	Durable goods industries	384.1	381.8	364.3	368.2	373.6
23	Nondurable goods industries	303.0	289.0	292.9	303.5	314.6
24	Nonmerchant wholesale trade	142.6	132.9	133.7	133.7	138.5
25	Final sales of domestic business <sup>2</sup>	1,259.8	1,245.7	1,105.7	1,211.2	1,229.2
26	Final sales of goods and structures of domestic business <sup>2</sup>	678.2	682.8	640.6	690.6	701.4
	Ratios of private inventories to final sales of domestic business:					
27	Private inventories to final sales	2.29	2.25	2.45	2.28	2.30
28	Nonfarm inventories to final sales	2.15	2.13	2.32	2.16	2.18
29	Nonfarm inventories to final sales of goods and structures	4.00	3.89	4.00	3.79	3.81

## Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 5.8.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories <sup>1</sup>	2,839.6	2,819.4	2,747.6	2,746.7	2,758.7
2	Farm	187.3	184.6	184.1	185.1	186.0
3	Mining, utilities, and construction	106.1	105.5	102.0	101.6	101.6
4	Manufacturing	843.8	834.6	845.0	832.2	834.7
5	Durable goods industries	480.5	480.5	481.7	476.3	477.1
6	Nondurable goods industries	363.9	353.9	364.1	356.3	358.1
7	Wholesale trade	823.3	807.4	800.6	797.5	797.0
8	Durable goods industries	452.9	445.7	427.8	424.5	425.1
9	Nondurable goods industries	370.8	362.1	374.0	374.4	373.2
10	Retail trade	681.8	688.2	623.4	637.8	647.3
11	Motor vehicle and parts dealers	258.6	265.5	212.4	220.8	224.4
12	Food and beverage stores	56.5	54.1	55.8	57.3	57.4
13	General merchandise stores	87.7	86.2	82.6	85.5	87.3
14	Other retail stores	281.1	284.8	273.0	274.8	278.8
15	Other industries	187.9	188.6	185.9	185.2	184.5
16	Residual	6.2	7.7	4.3	5.1	5.1
	Addenda:					
17	Private inventories	2,839.6	2,819.4	2,747.6	2,746.7	2,758.7
18	Durable goods industries	1,289.6	1,288.4	1,211.8	1,215.1	1,225.7
19	Nondurable goods industries	1,547.1	1,527.7	1,535.8	1,531.3	1,532.4
20	Nonfarm industries	2,645.0	2,627.3	2,557.1	2,555.4	2,566.4
21	Wholesale trade	823.3	807.4	800.6	797.5	797.0
22	Merchant wholesale trade	676.6	666.5	657.3	657.7	656.0
23	Durable goods industries	379.5	375.0	358.1	356.5	357.1
24	Nondurable goods industries	297.5	291.8	299.9	302.0	299.6
25	Nonmerchant wholesale trade	147.5	141.5	144.2	140.4	141.8
26	Final sales of domestic business <sup>2</sup>	1,136.7	1,122.0	1,003.9	1,089.1	1,099.6
27	Final sales of goods and structures of domestic business <sup>2</sup>	642.2	647.1	612.1	653.2	660.7
	Ratios of private inventories to final sales of domestic business:					
28	Private inventories to final sales	2.50	2.51	2.74	2.52	2.51
29	Nonfarm inventories to final sales	2.33	2.34	2.55	2.35	2.33
30	Nonfarm inventories to final sales of goods and structures	4.12	4.06	4.18	3.91	3.88

## Legend / Footnotes:

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2012) dollar inventory series are calculated to ensure that the chained (2012) dollar change in inventories for 2012 equals the current-dollar change in inventories for 2012 and that the average of the 2011 and 2012 end-of-year chain-weighted and fixed-weighted inventories are equal.

## Table 5.8.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Private inventories <sup>1</sup>	101.391	99.606	98.669	100.546	102.481
2	Farm	88.794	81.771	80.032	76.691	81.909
3	Mining, utilities, and construction	90.006	87.340	86.308	89.269	92.645
4	Manufacturing	100.881	98.360	96.665	99.561	100.748
5	Durable goods industries	105.554	105.365	103.908	105.916	106.136
6	Nondurable goods industries	94.546	88.903	86.891	90.963	93.439
7	Wholesale trade	100.771	99.544	98.795	100.986	103.726
8	Durable goods industries	101.181	101.784	101.721	103.286	104.606
9	Nondurable goods industries	100.153	96.681	95.124	98.022	102.367
10	Retail trade	104.899	104.346	104.532	106.237	106.888
11	Motor vehicle and parts dealers	100.199	100.215	100.408	103.891	104.007
12	Food and beverage stores	109.408	106.734	108.773	108.805	109.429
13	General merchandise stores	107.256	106.762	107.556	107.318	108.150
14	Other retail stores	106.824	106.144	105.776	107.012	108.042
15	Other industries	117.657	117.831	116.353	117.525	119.807
	Addenda:					
16	Private inventories	101.391	99.606	98.669	100.546	102.481
17	Durable goods industries	103.113	103.314	102.762	104.863	105.506
18	Nondurable goods industries	100.144	96.689	95.438	97.138	100.103
19	Nonfarm industries	102.563	101.143	100.260	102.518	104.220
20	Wholesale trade	100.771	99.544	98.795	100.986	103.726
21	Merchant wholesale trade	101.543	100.646	99.990	102.118	104.913
22	Durable goods industries	101.216	101.816	101.741	103.263	104.609
23	Nondurable goods industries	101.841	99.027	97.659	100.501	105.005
24	Nonmerchant wholesale trade	96.682	93.923	92.747	95.217	97.694

## Legend / Footnotes:

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

## Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	National income without capital consumption adjustment	17,916.4	---	18,173.6	18,092.3	15,837.9	17,129.3	---
2	Domestic industries	17,646.8	---	17,892.6	17,849.1	15,686.0	16,917.9	---
3	Private industries	15,595.6	---	15,815.8	15,767.2	13,695.5	14,875.1	---
4	Agriculture, forestry, fishing, and hunting	140.0	---	145.3	147.5	98.4	124.0	---
5	Mining	180.2	---	176.3	155.5	59.7	96.4	---
6	Utilities	205.5	---	207.0	204.1	207.6	207.7	---
7	Construction	929.1	---	946.1	954.2	819.7	904.0	---
8	Manufacturing	1,696.2	---	1,702.4	1,671.5	1,406.5	1,529.3	---
9	Durable goods	1,014.6	---	1,007.7	995.5	822.6	920.0	---
10	Nondurable goods	681.6	---	694.7	676.0	583.9	609.2	---
11	Wholesale trade	1,000.1	---	1,015.0	1,010.9	871.0	919.1	---
12	Retail trade	1,183.3	---	1,210.6	1,204.8	1,085.7	1,200.6	---
13	Transportation and warehousing	595.9	---	604.3	589.2	426.5	518.0	---
14	Information	665.0	---	686.5	692.0	647.5	701.5	---
15	Finance, insurance, real estate, rental, and leasing	3,147.9	---	3,183.6	3,192.4	3,197.9	3,269.0	---
16	Professional and business services <sup>1</sup>	2,687.2	---	2,716.9	2,737.7	2,472.8	2,590.6	---
17	Educational services, health care, and social assistance	1,829.5	---	1,864.2	1,873.3	1,546.0	1,761.4	---
18	Arts, entertainment, recreation, accommodation, and food services	807.2	---	821.9	795.8	420.6	573.8	---
19	Other services, except government	528.5	---	535.5	538.4	435.6	479.8	---
20	Government	2,051.2	---	2,076.8	2,081.9	1,990.5	2,042.8	---
21	Rest of the world	269.6	---	281.1	243.2	151.9	211.3	---

## Legend / Footnotes:

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

## Table 6.16D. Corporate Profits by Industry

[Billions of dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Corporate profits with inventory valuation and capital consumption adjustments	2,250.5	---	2,311.3	2,035.0	1,826.1	2,325.7	---
2	Domestic industries	1,745.1	---	1,794.6	1,561.9	1,442.5	1,890.8	---
3	Financial <sup>1</sup>	462.0	---	473.4	431.2	457.7	469.8	---
4	Nonfinancial	1,283.0	---	1,321.2	1,130.7	984.8	1,421.0	---
5	Rest of the world	505.4	---	516.6	473.1	383.6	434.9	---
6	Receipts from the rest of the world	871.2	---	880.8	790.5	656.0	769.0	---
7	Less: Payments to the rest of the world	365.7	---	364.2	317.4	272.4	334.1	---
8	Corporate profits with inventory valuation adjustment	2,232.0	---	2,294.9	2,053.5	1,844.3	2,342.0	---
9	Domestic industries	1,726.5	---	1,778.3	1,580.4	1,460.7	1,907.1	---
10	Financial	470.5	---	482.9	444.7	471.1	483.4	---
11	Federal Reserve banks	52.4	---	49.4	68.5	77.3	94.0	---
12	Other financial <sup>2</sup>	418.1	---	433.5	376.2	393.8	389.3	---
13	Nonfinancial	1,256.0	---	1,295.4	1,135.7	989.6	1,423.8	---
14	Utilities	27.2	---	27.3	22.5	29.0	25.7	---
15	Manufacturing	336.5	---	335.7	302.2	197.6	308.4	---
16	Durable goods	181.3	---	170.1	157.8	103.9	189.5	---
17	Fabricated metal products	24.8	---	24.2	23.0	12.5	26.6	---
18	Machinery	26.4	---	26.1	20.9	6.9	21.4	---
19	Computer and electronic products	50.8	---	51.3	54.7	53.8	53.8	---
20	Electrical equipment, appliances, and components	11.4	---	10.9	7.9	11.0	14.8	---
21	Motor vehicles, bodies and trailers, and parts	0.6	---	-2.1	-1.1	2.5	4.6	---
22	Other durable goods <sup>3</sup>	67.3	---	59.7	52.4	17.2	68.2	---
23	Nondurable goods	155.2	---	165.6	144.4	93.7	118.8	---
24	Food and beverage and tobacco products	48.3	---	48.0	50.4	62.7	59.5	---
25	Petroleum and coal products	17.5	---	25.8	15.9	-39.3	-30.0	---
26	Chemical products	58.3	---	58.8	57.0	58.9	55.5	---
27	Other nondurable goods <sup>4</sup>	31.2	---	33.1	21.2	11.4	33.9	---
28	Wholesale trade	111.3	---	117.4	108.3	101.4	116.7	---
29	Retail trade	168.0	---	184.2	167.1	205.1	245.4	---
30	Transportation and warehousing	56.4	---	57.0	37.8	19.2	33.9	---
31	Information	130.8	---	138.7	126.7	109.5	136.4	---
32	Other nonfinancial <sup>5</sup>	425.8	---	435.1	371.0	327.8	557.3	---
33	Rest of the world	505.4	---	516.6	473.1	383.6	434.9	---

## Legend / Footnotes:

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note. Estimates in this table are based on the 2012 North American Industry Classification System (NAICS).

## Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars] Seasonally adjusted at annual rates

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
	Current dollars:							
1	Gross domestic product	65,240	63,409	66,064	65,430	59,170	64,081	64,951
2	Gross national product	66,061	---	66,918	66,168	59,631	64,721	---
3	Personal income	56,469	59,643	56,991	57,509	62,011	60,095	58,955
4	Disposable personal income	49,763	52,997	50,244	50,674	55,656	53,461	52,196
5	Personal consumption expenditures	44,272	42,848	44,835	44,140	39,701	43,592	43,957
6	Goods	13,735	14,116	13,860	13,816	13,221	14,736	14,687
7	Durable goods	4,670	4,906	4,721	4,541	4,481	5,306	5,291
8	Nondurable goods	9,064	9,210	9,138	9,275	8,740	9,430	9,395
9	Services	30,537	28,733	30,976	30,324	26,480	28,856	29,270
	Chained (2012) dollars:							
10	Gross domestic product	58,113	55,802	58,490	57,691	52,448	56,290	56,777
11	Gross national product	58,864	---	59,266	58,362	52,874	56,872	---
12	Disposable personal income	45,301	47,675	45,459	45,702	50,399	47,979	46,661
13	Personal consumption expenditures	40,302	38,545	40,566	39,810	35,951	39,122	39,295
14	Goods	14,490	14,981	14,617	14,605	14,178	15,596	15,539
15	Durable goods	5,402	5,717	5,503	5,317	5,288	6,139	6,122
16	Nondurable goods	9,136	9,328	9,169	9,318	8,936	9,548	9,510
17	Services	25,935	23,921	26,079	25,386	22,149	23,972	24,176
18	Population (midperiod, thousands)	328,527	330,157	329,186	329,529	329,898	330,368	330,835

## Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	0.3	-11.7	-14.6	-24.7	-86.9	1,133.9	-13.9
2	Auto output	-16.0	-21.2	-52.6	-13.7	-81.3	1,034.8	-81.0
3	Truck output	2.4	-10.6	-9.1	-25.7	-87.4	1,146.6	-0.9
4	Final sales of domestic product	1.6	-2.9	11.3	-36.8	-7.5	62.4	1.9
5	Personal consumption expenditures	-1.0	0.3	4.0	-29.6	-0.4	82.1	0.3
6	New motor vehicles	-1.2	1.0	0.5	-30.3	-11.1	102.9	20.9
7	Autos	-11.8	-18.6	-2.3	-43.6	-61.0	203.4	7.4
8	Light trucks (including utility vehicles)	1.8	5.9	1.1	-26.9	4.1	88.7	23.6
9	Net purchases of used autos and used light trucks	-0.7	-0.5	10.7	-28.4	22.1	52.0	-27.7
10	Used autos	-15.4	-10.9	-1.5	-31.8	-1.4	35.6	-14.2
11	Used light trucks (including utility vehicles)	7.4	4.0	16.1	-27.0	32.4	58.5	-32.2
12	Private fixed investment	6.1	-19.7	-0.6	-39.1	-81.1	272.3	66.5
13	New motor vehicles	4.9	-21.7	-4.5	-39.5	-85.9	452.8	34.9
14	Autos	-6.2	-31.2	-21.4	-41.8	-89.9	457.5	36.2
15	Trucks	7.8	-19.5	-0.5	-39.0	-85.0	451.9	34.7
16	Light trucks (including utility vehicles)	7.5	-17.6	8.4	-37.3	-86.7	555.1	28.8
17	Other	9.1	-27.1	-29.8	-46.1	-75.8	164.0	66.5
18	Net purchases of used autos and used light trucks	2.7	-25.6	-11.8	-40.3	-92.9	1,210.0	-8.4
19	Used autos	-5.2	-34.8	-27.2	-42.5	-94.7	1,163.3	-8.5
20	Used light trucks (including utility vehicles)	7.7	-20.5	-2.7	-39.1	-91.9	1,231.2	-8.3
21	Gross government investment	7.5	-6.4	-22.6	-18.9	-47.9	93.6	66.1
22	Autos	4.7	-2.6	-24.1	-0.3	87.9	-48.7	-20.3
23	Trucks	7.8	-6.8	-22.5	-20.6	-55.3	126.2	78.5
24	Net exports	---	---	---	---	---	---	---
25	Exports	9.4	-19.4	-3.6	-22.7	-98.3	5,309.3	12.2
26	Autos	13.7	-18.8	30.0	-44.3	-98.3	6,296.3	21.3
27	Trucks	4.1	-20.2	-36.9	22.7	-98.2	4,252.7	0.5
28	Imports	3.9	-20.9	-22.1	-16.2	-96.4	2,215.6	72.7
29	Autos	2.1	-19.6	-10.5	-12.0	-96.5	2,072.8	98.7
30	Trucks	6.5	-22.7	-35.4	-21.9	-96.3	2,434.4	40.9
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	1.5	-6.9	1.5	-32.7	-39.9	120.1	17.4
43	Private fixed investment in new autos and new light trucks	4.1	-20.6	1.3	-38.2	-87.4	535.6	30.1
44	Domestic output of new autos <sup>2</sup>	-1.8	-18.5	-19.2	-5.2	-98.8	10,311.4	-24.6
45	Sales of imported new autos <sup>3</sup>	-7.5	-27.8	-13.1	-53.7	-69.7	165.9	35.2

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2012=100] Seasonally adjusted

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	130.419	115.148	129.647	120.770	72.616	136.099	131.106
2	Auto output	40.373	31.817	36.066	34.762	22.859	41.955	27.692
3	Truck output	174.560	156.079	175.436	162.885	97.061	182.380	181.991
4	Final sales of domestic product	133.191	129.262	138.064	123.100	120.731	136.288	136.931
5	Personal consumption expenditures	136.789	137.234	138.709	127.039	126.926	147.438	147.531
6	New motor vehicles	117.095	118.274	119.168	108.886	105.720	126.176	132.312
7	Autos	60.141	48.933	57.985	50.252	39.713	52.413	53.355
8	Light trucks (including utility vehicles)	153.524	162.518	158.269	146.335	147.812	173.241	182.682
9	Net purchases of used autos and used light trucks	189.700	188.720	191.111	175.787	184.778	205.156	189.160
10	Used autos	127.473	113.640	121.789	110.682	110.306	119.023	114.548
11	Used light trucks (including utility vehicles)	241.617	251.193	248.874	230.018	246.721	276.824	251.211
12	Private fixed investment	141.648	113.746	142.507	125.877	82.963	115.243	130.902
13	New motor vehicles	156.404	122.496	155.920	137.506	84.205	129.114	139.157
14	Autos	75.767	52.140	70.907	61.921	34.944	53.694	58.002
15	Trucks	206.681	166.277	208.866	184.574	114.851	176.035	189.646
16	Light trucks (including utility vehicles)	232.332	191.393	238.859	212.572	128.483	205.553	218.966
17	Other	141.203	102.868	132.956	113.927	79.929	101.886	115.729
18	Net purchases of used autos and used light trucks	196.056	145.859	191.960	168.743	87.052	165.615	162.025
19	Used autos	145.296	94.738	133.029	115.829	55.639	104.896	102.589
20	Used light trucks (including utility vehicles)	243.276	193.378	246.757	217.942	116.249	222.051	217.269
21	Gross government investment	141.942	132.845	140.355	133.206	113.160	133.479	151.534
22	Autos	123.264	120.100	117.308	117.224	137.248	116.165	109.762
23	Trucks	144.234	134.420	143.170	135.135	110.465	135.477	156.602
24	Net exports	---	---	---	---	---	---	---
25	Exports	101.860	82.057	104.064	97.592	35.466	96.183	98.986
26	Autos	116.070	94.214	126.731	109.487	39.341	111.257	116.771
27	Trucks	86.448	68.944	80.284	84.505	31.149	80.008	80.116
28	Imports	135.223	106.981	128.261	122.722	53.467	117.288	134.447
29	Autos	133.131	107.067	127.007	123.017	53.344	115.170	136.737
30	Trucks	138.395	106.981	130.219	122.430	53.707	120.504	131.284
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	138.368	128.837	139.825	126.648	111.507	135.816	141.378
43	Private fixed investment in new autos and new light trucks	159.423	126.585	160.677	142.448	84.951	134.884	144.058
44	Domestic output of new autos <sup>2</sup>	70.078	57.139	68.712	67.807	22.418	71.610	66.719
45	Sales of imported new autos <sup>3</sup>	77.129	55.666	72.767	60.018	44.513	56.841	61.294

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2012=100] Seasonally adjusted

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Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	103.188	104.610	103.141	102.701	101.956	106.976	106.809
2	Auto output	94.757	96.483	94.734	92.220	88.425	104.854	100.432
3	Truck output	106.010	107.338	105.956	105.736	105.337	109.022	109.258
4	Final sales of domestic product	103.339	104.482	103.299	102.906	102.310	106.463	106.248
5	Personal consumption expenditures	97.260	99.106	97.051	96.580	96.229	101.437	102.177
6	New motor vehicles	102.672	103.269	102.610	102.656	102.557	103.513	104.350
7	Autos	99.040	99.851	98.944	99.282	99.104	100.303	100.715
8	Light trucks (including utility vehicles)	104.588	105.141	104.534	104.511	104.426	105.347	106.279
9	Net purchases of used autos and used light trucks	86.751	90.295	86.311	85.062	84.352	95.605	96.161
10	Used autos	84.758	88.736	84.086	82.774	82.171	96.362	93.635
11	Used light trucks (including utility vehicles)	88.120	91.545	87.775	86.544	85.788	96.022	97.825
12	Private fixed investment	107.604	107.017	107.702	108.476	108.440	106.896	104.256
13	New motor vehicles	103.544	104.170	103.549	103.622	103.522	104.382	105.153
14	Autos	99.036	99.850	98.938	99.284	99.110	100.295	100.712
15	Trucks	105.842	106.437	105.871	105.885	105.799	106.606	107.458
16	Light trucks (including utility vehicles)	104.577	105.139	104.524	104.523	104.427	105.337	106.271
17	Other	111.203	111.905	111.578	111.660	111.621	111.951	112.387
18	Net purchases of used autos and used light trucks	94.096	96.977	93.924	92.762	92.544	97.911	104.693
19	Used autos	93.711	96.700	93.528	92.355	92.121	97.927	104.395
20	Used light trucks (including utility vehicles)	94.382	97.220	94.215	93.057	92.846	98.024	104.952
21	Gross government investment	110.800	110.721	111.577	111.642	109.471	110.598	111.172
22	Autos	107.648	106.800	112.877	111.201	92.865	107.210	115.925
23	Trucks	111.180	111.361	111.496	111.746	111.725	111.098	110.874
24	Net exports	---	---	---	---	---	---	---
25	Exports	105.353	105.333	105.091	105.143	105.178	105.407	105.604
26	Autos	98.920	98.735	98.734	98.688	98.640	98.696	98.914
27	Trucks	114.270	114.509	113.899	114.107	114.264	114.751	114.913
28	Imports	96.781	97.796	96.547	97.344	98.068	97.888	97.886
29	Autos	97.246	98.430	96.925	97.913	98.858	98.528	98.422
30	Trucks	96.016	96.768	95.886	96.411	96.819	96.848	96.994
31	Change in private inventories	---	---	---	---	---	---	---
32	Autos	---	---	---	---	---	---	---
33	New	---	---	---	---	---	---	---
34	Domestic	---	---	---	---	---	---	---
35	Foreign	---	---	---	---	---	---	---
36	Used	---	---	---	---	---	---	---
37	Trucks	---	---	---	---	---	---	---
38	New	---	---	---	---	---	---	---
39	Domestic	---	---	---	---	---	---	---
40	Foreign	---	---	---	---	---	---	---
41	Used <sup>1</sup>	---	---	---	---	---	---	---
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	101.015	102.308	100.932	100.868	100.550	104.004	103.812
43	Private fixed investment in new autos and new light trucks	102.218	102.825	102.154	102.226	102.115	103.067	103.891
44	Domestic output of new autos <sup>2</sup>	99.195	99.389	99.159	99.257	99.833	99.233	99.234
45	Sales of imported new autos <sup>3</sup>	99.041	99.845	98.945	99.282	99.076	100.300	100.722

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.5B. Motor Vehicle Output

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	585.6	526.2	581.8	539.7	322.1	633.5	609.3
2	Auto output	57.2	46.4	51.1	48.0	30.2	65.8	41.6
3	Truck output	528.3	479.7	530.7	491.8	291.8	567.7	567.7
4	Final sales of domestic product	562.5	552.5	582.8	517.7	504.8	593.0	594.6
5	Personal consumption expenditures	443.4	454.2	448.7	408.9	407.1	498.5	502.4
6	New motor vehicles	284.9	289.6	289.7	264.9	256.9	309.5	327.2
7	Autos	56.4	46.3	54.3	47.2	37.3	49.8	50.9
8	Light trucks (including utility vehicles)	228.5	243.3	235.4	217.6	219.7	259.7	276.3
9	Net purchases of used autos and used light trucks	158.5	164.6	158.9	144.1	150.2	189.0	175.3
10	Used autos	48.0	44.9	45.5	40.7	40.3	50.9	47.6
11	Used light trucks (including utility vehicles)	110.6	119.7	113.4	103.4	109.9	138.0	127.6
12	Private fixed investment	241.0	192.2	242.7	215.9	142.3	194.8	215.8
13	New motor vehicles	364.4	287.3	363.3	320.6	196.1	303.2	329.2
14	Autos	66.7	46.3	62.4	54.7	30.8	47.9	51.9
15	Trucks	297.6	241.0	300.9	265.9	165.3	255.3	277.3
16	Light trucks (including utility vehicles)	237.5	196.8	244.0	217.1	131.1	211.6	227.4
17	Other	60.2	44.1	56.9	48.8	34.2	43.7	49.9
18	Net purchases of used autos and used light trucks	-123.4	-95.1	-120.6	-104.7	-53.9	-108.4	-113.4
19	Used autos	-44.0	-29.7	-40.2	-34.5	-16.6	-33.2	-34.6
20	Used light trucks (including utility vehicles)	-79.4	-65.4	-80.4	-70.1	-37.3	-75.3	-78.8
21	Gross government investment	21.9	20.5	21.8	20.7	17.3	20.6	23.5
22	Autos	2.1	2.0	2.1	2.0	2.0	1.9	2.0
23	Trucks	19.8	18.5	19.8	18.7	15.3	18.6	21.5
24	Net exports	-143.9	-114.4	-130.4	-127.9	-61.8	-120.9	-147.1
25	Exports	79.0	63.6	80.5	75.5	27.4	74.6	76.9
26	Autos	44.9	36.4	49.0	42.3	15.2	43.0	45.2
27	Trucks	34.0	27.2	31.5	33.2	12.3	31.6	31.7
28	Imports	222.8	178.0	210.8	203.4	89.3	195.5	224.0
29	Autos	129.7	105.5	123.3	120.6	52.8	113.6	134.8
30	Trucks	93.2	72.6	87.5	82.7	36.5	81.8	89.3
31	Change in private inventories	23.1	-26.3	-1.0	22.0	-182.7	40.5	14.8
32	Autos	12.8	5.7	1.4	16.2	-25.9	19.1	13.3
33	New	-6.0	-2.1	-15.4	3.4	-22.8	8.6	2.3
34	Domestic	-4.4	-2.0	-11.5	4.0	-18.0	8.9	-2.9
35	Foreign	-1.6	-0.1	-3.8	-0.6	-4.8	-0.4	5.3
36	Used	18.8	7.8	16.7	12.8	-3.1	10.5	11.0
37	Trucks	10.3	-32.1	-2.4	5.8	-156.8	21.4	1.4
38	New	-0.1	-22.9	-11.8	-0.1	-124.7	31.7	1.4
39	Domestic	0.5	-23.4	-9.4	-6.0	-115.1	32.3	-4.6
40	Foreign	-0.5	0.5	-2.4	6.0	-9.6	-0.6	6.0
41	Used <sup>1</sup>	10.4	-9.1	9.4	5.9	-32.1	-10.3	0.0
	Addenda:							
42	Final sales of motor vehicles to domestic purchasers	706.4	666.9	713.2	645.6	566.6	713.8	741.7
43	Private fixed investment in new autos and new light trucks	304.2	243.2	306.4	271.8	161.9	259.5	279.4
44	Domestic output of new autos <sup>2</sup>	79.6	65.0	78.1	77.1	25.6	81.4	75.9
45	Sales of imported new autos <sup>3</sup>	80.3	58.5	75.7	62.6	46.4	59.9	64.9

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

## Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2012) dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Motor vehicle output	567.5	501.0	564.1	525.5	316.0	592.2	570.5
2	Auto output	60.4	47.6	54.0	52.0	34.2	62.8	41.4
3	Truck output	498.4	445.6	500.9	465.1	277.1	520.7	519.6
4	Final sales of domestic product	544.3	528.3	564.2	503.1	493.4	557.0	559.6
5	Personal consumption expenditures	455.9	457.4	462.3	423.4	423.0	491.4	491.7
6	New motor vehicles	277.5	280.3	282.4	258.0	250.5	299.0	313.5
7	Autos	56.9	46.3	54.9	47.6	37.6	49.6	50.5
8	Light trucks (including utility vehicles)	218.5	231.3	225.2	208.3	210.4	246.5	260.0
9	Net purchases of used autos and used light trucks	182.8	181.8	184.1	169.4	178.0	197.7	182.2
10	Used autos	56.6	50.5	54.1	49.2	49.0	52.9	50.9
11	Used light trucks (including utility vehicles)	125.5	130.4	129.2	119.4	128.1	143.7	130.4
12	Private fixed investment	224.0	179.9	225.3	199.0	131.2	182.2	207.0
13	New motor vehicles	351.9	275.6	350.8	309.4	189.5	290.5	313.1
14	Autos	67.4	46.4	63.1	55.1	31.1	47.8	51.6
15	Trucks	281.2	226.2	284.2	251.1	156.3	239.5	258.0
16	Light trucks (including utility vehicles)	227.1	187.1	233.4	207.8	125.6	200.9	214.0
17	Other	54.1	39.4	51.0	43.7	30.6	39.1	44.4
18	Net purchases of used autos and used light trucks	-131.1	-97.5	-128.4	-112.8	-58.2	-110.7	-108.3
19	Used autos	-46.9	-30.6	-43.0	-37.4	-18.0	-33.9	-33.1
20	Used light trucks (including utility vehicles)	-84.1	-66.9	-85.3	-75.4	-40.2	-76.8	-75.1
21	Gross government investment	19.8	18.5	19.6	18.6	15.8	18.6	21.1
22	Autos	1.9	1.9	1.8	1.8	2.1	1.8	1.7
23	Trucks	17.8	16.6	17.7	16.7	13.7	16.8	19.4
24	Net exports	-155.3	-121.8	-141.8	-137.1	-64.9	-128.9	-156.1
25	Exports	74.9	60.4	76.6	71.8	26.1	70.8	72.8
26	Autos	45.4	36.9	49.6	42.9	15.4	43.5	45.7
27	Trucks	29.8	23.7	27.6	29.1	10.7	27.5	27.6
28	Imports	230.2	182.1	218.4	208.9	91.0	199.7	228.9
29	Autos	133.3	107.2	127.2	123.2	53.4	115.3	136.9
30	Trucks	97.0	75.0	91.3	85.8	37.7	84.5	92.0
31	Change in private inventories	23.3	-27.4	-1.2	22.1	-184.7	39.6	13.3
32	Autos	13.0	5.3	1.4	16.8	-26.6	18.6	12.4
33	New	-5.8	-2.1	-15.0	3.3	-22.1	8.4	2.2
34	Domestic	-4.2	-1.9	-11.0	3.8	-17.2	8.5	-2.8
35	Foreign	-1.6	-0.1	-3.9	-0.6	-4.9	-0.4	5.3
36	Used	20.2	8.0	18.0	14.0	-3.3	10.7	10.6
37	Trucks	10.5	-32.0	-2.5	5.8	-155.8	21.0	1.0
38	New	0.3	-21.3	-11.0	-0.1	-115.6	29.6	0.9
39	Domestic	0.8	-21.4	-8.7	-5.4	-105.3	29.6	-4.4
40	Foreign	-0.6	0.5	-2.4	6.0	-9.7	-0.6	6.1
41	Used <sup>1</sup>	11.1	-9.9	10.1	6.4	-35.1	-10.9	0.0
42	Residual	2.1	-4.9	1.1	1.6	-13.6	-4.5	-3.2
	Addenda:							
43	Final sales of motor vehicles to domestic purchasers	699.3	651.1	706.6	640.0	563.5	686.4	714.5
44	Private fixed investment in new autos and new light trucks	297.6	236.3	299.9	265.9	158.6	251.8	268.9
45	Domestic output of new autos <sup>2</sup>	80.3	65.5	78.7	77.7	25.7	82.0	76.4
46	Sales of imported new autos <sup>3</sup>	81.1	58.5	76.5	63.1	46.8	59.8	64.4

## Legend / Footnotes:

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020	2019	2020			
				Q4	Q1	Q2	Q3	Q4
1	Consumption of fixed capital	3,420.9	3,559.0	3,474.4	3,509.0	3,534.4	3,572.3	3,620.5
2	Private	2,832.7	2,950.9	2,878.9	2,908.7	2,930.2	2,961.5	3,003.0
3	Domestic business	2,233.6	2,322.0	2,269.9	2,294.7	2,311.0	2,327.7	2,354.7
4	Corporate business	1,867.9	1,942.0	1,899.3	1,920.4	1,934.1	1,946.1	1,967.4
5	Financial	228.7	239.0	232.7	235.7	237.5	239.6	243.3
6	Nonfinancial	1,639.2	1,703.0	1,666.6	1,684.8	1,696.6	1,706.5	1,724.1
7	Noncorporate business	365.7	380.0	370.7	374.2	376.9	381.6	387.3
8	Sole proprietorships and partnerships	303.6	315.2	307.6	310.7	313.1	316.2	320.6
9	Farm	33.8	34.4	34.0	34.3	34.3	34.5	34.7
10	Nonfarm	269.8	280.7	273.6	276.5	278.7	281.8	285.9
11	Other private business	62.1	64.9	63.1	63.5	63.9	65.4	66.7
12	Rental income of persons	53.8	56.3	54.6	55.0	55.3	56.7	58.0
13	Nonfarm tenant-occupied housing	48.9	---	---	---	---	---	---
14	Farm tenant-occupied housing	0.4	---	---	---	---	---	---
15	Farms owned by nonoperator landlords	0.3	---	---	---	---	---	---
16	Nonfarm nonresidential properties	4.2	---	---	---	---	---	---
17	Proprietors' income	8.3	8.6	8.4	8.5	8.6	8.6	8.7
18	Households and institutions	599.0	628.8	608.9	614.1	619.2	633.8	648.3
19	Owner-occupied housing	429.2	450.4	436.2	439.1	441.8	454.2	466.3
20	Nonprofit institutions serving households	169.9	178.5	172.8	175.0	177.4	179.5	181.9
21	Government	588.3	608.2	595.6	600.3	604.2	610.8	617.5
22	General government	508.1	524.7	514.2	517.8	521.4	526.9	532.6
23	Federal	285.6	295.5	289.0	291.1	294.1	296.3	300.4
24	State and local	222.5	229.2	225.2	226.7	227.3	230.6	232.2
25	Government enterprises	80.1	83.5	81.4	82.5	82.7	83.9	84.9
26	Federal	9.2	9.6	9.3	9.4	9.5	9.6	9.7
27	State and local	71.0	73.9	72.0	73.1	73.2	74.3	75.2
	Addendum:							
28	Nonfarm business	2,264.1	2,354.9	2,301.3	2,326.7	2,343.2	2,361.0	2,388.6

## Table 8.1.3. Real Gross Domestic Product, Quantity Indexes, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	121.261	114.311	107.027	115.770	118.928
2	Personal consumption expenditures	125.045	115.802	107.729	117.183	122.224
3	Goods	143.563	123.860	127.924	140.581	153.365
4	Durable goods	173.677	139.515	152.223	176.625	194.193
5	Nondurable goods	130.636	116.786	117.389	125.262	136.046
6	Services	117.218	112.111	99.368	107.536	109.562
7	Gross private domestic investment	128.312	122.939	108.834	134.567	134.675
8	Fixed investment	135.521	124.029	124.084	132.941	138.753
9	Nonresidential	135.297	123.670	119.961	125.913	134.265
10	Structures	116.155	105.605	102.772	100.278	98.648
11	Equipment	131.831	117.271	111.682	124.839	137.229
12	Intellectual property products	155.680	147.375	145.572	148.491	159.547
13	Residential	139.252	128.022	142.295	162.186	158.914
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	118.882	110.885	88.224	97.736	105.998
17	Goods	118.953	114.893	89.406	104.573	114.543
18	Services	118.885	103.812	86.100	85.856	91.145
19	Imports	125.154	114.395	98.246	117.190	125.256
20	Goods	127.126	116.671	102.514	125.084	133.725
21	Services	116.312	104.486	80.859	85.769	91.554
22	Government consumption expenditures and gross investment	107.010	104.583	108.409	107.437	106.943
23	Federal	101.299	100.939	105.468	104.481	103.255
24	National defense	97.233	97.019	98.726	100.876	99.874
25	Nondefense	108.269	107.666	116.872	110.709	109.111
26	State and local	110.934	107.123	110.486	109.523	109.520

## Table 8.1.4. Price Indexes for Gross Domestic Product, Not Seasonally Adjusted

[Index numbers, 2012=100]

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	112.731	113.390	113.086	113.691	114.056
2	Personal consumption expenditures	110.318	110.832	110.496	111.507	111.654
3	Goods	94.363	94.393	93.515	94.584	94.086
4	Durable goods	85.240	85.443	84.992	86.653	86.021
5	Nondurable goods	99.271	99.201	98.084	98.779	98.374
6	Services	118.712	119.501	119.485	120.441	121.017
7	Gross private domestic investment	108.798	110.039	110.311	110.586	110.632
8	Fixed investment	109.632	110.698	111.030	111.324	111.279
9	Nonresidential	103.779	104.890	105.223	104.806	104.172
10	Structures	119.713	120.109	119.794	119.916	120.042
11	Equipment	97.665	97.988	97.955	97.669	97.338
12	Intellectual property products	102.057	104.515	105.611	104.773	103.404
13	Residential	135.446	136.278	136.608	139.727	142.023
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	98.318	97.755	92.786	95.617	97.021
17	Goods	91.142	90.113	84.304	87.379	88.851
18	Services	114.518	115.078	112.215	114.368	115.512
19	Imports	89.475	89.004	86.217	87.980	88.403
20	Goods	85.680	85.168	82.184	84.056	84.392
21	Services	109.301	109.063	107.555	108.488	109.507
22	Government consumption expenditures and gross investment	113.957	114.412	114.546	113.678	114.604
23	Federal	111.066	111.727	111.168	111.422	112.017
24	National defense	109.462	110.083	109.185	109.529	110.129
25	Nondefense	113.580	114.303	114.251	114.370	114.958
26	State and local	115.843	116.164	116.756	115.142	116.288

## Table 8.1.5. Gross Domestic Product, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	5,528.3	5,245.5	4,901.8	5,323.7	5,482.8
2	Personal consumption expenditures	3,795.4	3,531.2	3,275.1	3,595.1	3,754.7
3	Goods	1,232.0	1,063.3	1,087.9	1,209.3	1,312.3
4	Durable goods	423.8	341.2	370.4	438.1	478.2
5	Nondurable goods	808.2	722.0	717.6	771.1	834.1
6	Services	2,563.4	2,468.0	2,187.2	2,385.9	2,442.5
7	Gross private domestic investment	910.9	886.4	790.3	972.0	969.5
8	Fixed investment	947.3	875.4	878.4	943.6	984.5
9	Nonresidential	743.6	687.0	668.5	698.9	740.8
10	Structures	166.6	152.0	147.5	144.1	141.9
11	Equipment	316.6	282.5	269.0	299.8	328.4
12	Intellectual property products	260.5	252.5	252.0	255.1	270.5
13	Residential	203.7	188.4	209.9	244.7	243.7
14	Change in private inventories	-36.4	11.0	-88.1	28.4	-15.0
15	Net exports of goods and services	-134.3	-110.4	-137.5	-201.2	-202.5
16	Exports	640.3	593.8	448.5	512.0	563.4
17	Goods	412.4	393.8	286.7	347.6	387.1
18	Services	227.9	200.0	161.7	164.4	176.2
19	Imports	774.6	704.3	585.9	713.2	765.9
20	Goods	626.7	571.7	484.7	604.9	649.3
21	Services	147.9	132.6	101.2	108.3	116.6
22	Government consumption expenditures and gross investment	956.3	938.3	973.8	957.8	961.1
23	Federal	361.9	362.8	377.1	374.5	372.0
24	National defense	216.6	217.4	219.4	224.9	223.9
25	Nondefense	145.3	145.4	157.7	149.6	148.2
26	State and local	594.4	575.6	596.7	583.3	589.1

## Table 8.1.6. Real Gross Domestic Product, Chained Dollars, Not Seasonally Adjusted

[Billions of chained (2012) dollars at quarterly rates]

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	4,910.2	4,628.7	4,333.8	4,687.8	4,815.7
2	Personal consumption expenditures	3,440.9	3,186.5	2,964.4	3,224.5	3,363.2
3	Goods	1,305.6	1,126.4	1,163.4	1,278.5	1,394.8
4	Durable goods	496.8	399.1	435.4	505.2	555.5
5	Nondurable goods	814.4	728.0	731.8	780.9	848.1
6	Services	2,159.5	2,065.4	1,830.6	1,981.1	2,018.4
7	Gross private domestic investment	841.0	805.8	713.3	882.0	882.7
8	Fixed investment	864.1	790.9	791.2	847.7	884.7
9	Nonresidential	716.6	655.0	635.4	666.9	711.1
10	Structures	139.2	126.6	123.2	120.2	118.2
11	Equipment	324.1	288.3	274.6	306.9	337.4
12	Intellectual property products	255.2	241.6	238.6	243.4	261.5
13	Residential	150.4	138.3	153.7	175.2	171.6
14	Change in private inventories	-35.7	8.5	-91.3	30.3	-11.5
15	Net exports of goods and services	-212.3	-181.8	-194.6	-273.1	-283.5
16	Exports	651.3	607.4	483.3	535.4	580.7
17	Goods	452.5	437.0	340.1	397.8	435.7
18	Services	199.0	173.8	144.2	143.7	152.6
19	Imports	863.5	789.3	677.9	808.6	864.2
20	Goods	731.4	671.3	589.8	719.7	769.4
21	Services	133.3	119.8	92.7	98.3	104.9
22	Government consumption expenditures and gross investment	839.2	820.2	850.2	842.6	838.7
23	Federal	325.8	324.7	339.2	336.0	332.1
24	National defense	197.9	197.5	201.0	205.3	203.3
25	Nondefense	127.9	127.1	138.0	130.7	128.9
26	State and local	513.2	495.6	511.1	506.7	506.7
27	Residual	-19.5	-7.0	-14.7	-21.7	-36.4

## Legend / Footnotes:

Note. Chained (2012) dollar series are calculated as the product of the chain-type quantity index and the 2012 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## Table 8.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago, Not Seasonally Adjusted

[Percent]

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Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic product	2.5	0.6	-9.0	-2.6	-1.9
2	Personal consumption expenditures	2.6	0.3	-10.2	-2.9	-2.3
3	Goods	4.0	3.8	-1.3	7.4	6.8
4	Durable goods	6.3	2.1	-0.9	13.0	11.8
5	Nondurable goods	2.9	4.5	-1.6	4.5	4.1
6	Services	2.0	-1.2	-14.1	-7.4	-6.5
7	Gross private domestic investment	-1.3	-3.1	-17.5	-2.5	5.0
8	Fixed investment	1.3	0.9	-8.0	-1.9	2.4
9	Nonresidential	1.2	-0.6	-9.3	-4.9	-0.8
10	Structures	2.0	-0.1	-11.0	-16.2	-15.1
11	Equipment	-1.1	-4.4	-15.5	-3.2	4.1
12	Intellectual property products	3.8	3.8	-0.1	0.9	2.5
13	Residential	1.4	7.0	-3.8	8.0	14.1
14	Change in private inventories	---	---	---	---	---
15	Net exports of goods and services	---	---	---	---	---
16	Exports	0.6	-1.9	-24.5	-15.7	-10.8
17	Goods	0.2	-1.1	-24.0	-9.8	-3.7
18	Services	1.4	-3.5	-25.6	-26.2	-23.3
19	Imports	-2.0	-4.5	-23.2	-9.4	0.1
20	Goods	-2.9	-4.2	-20.4	-4.1	5.2
21	Services	2.2	-5.5	-34.5	-30.6	-21.3
22	Government consumption expenditures and gross investment	3.0	2.7	2.3	0.8	-0.1
23	Federal	4.8	5.3	6.8	3.2	1.9
24	National defense	5.6	4.1	3.9	3.1	2.7
25	Nondefense	3.8	7.1	11.3	3.3	0.8
26	State and local	1.9	1.2	-0.3	-0.6	-1.3

## Table 8.2. Gross Domestic Income by Type of Income, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Gross domestic income	5,520.4	5,472.1	4,783.8	5,099.3	---
2	Compensation of employees, paid	2,987.9	3,030.0	2,641.1	2,739.2	3,032.2
3	Wages and salaries	2,446.8	2,485.4	2,137.1	2,216.3	2,486.1
4	To persons	2,441.7	2,481.4	2,133.4	2,212.0	---
5	To the rest of the world	5.0	4.0	3.6	4.3	---
6	Supplements to wages and salaries	541.1	544.6	504.1	522.9	546.1
7	Taxes on production and imports	378.5	381.1	347.5	373.8	377.5
8	Less: Subsidies	20.3	18.8	271.6	303.4	152.6
9	Net operating surplus	1,305.7	1,202.5	1,183.2	1,396.5	---
10	Private enterprises	1,307.7	1,205.5	1,188.5	1,401.4	---
11	Net interest and miscellaneous payments, domestic industries	202.8	201.9	211.2	207.0	---
12	Business current transfer payments (net)	37.9	39.3	40.0	42.3	42.8
13	Proprietors' income with inventory valuation and capital consumption adjustments	433.2	413.2	377.0	453.7	455.0
14	Rental income of persons with capital consumption adjustment	198.9	200.6	199.0	201.1	201.2
15	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	434.9	350.6	361.3	497.3	---
16	Taxes on corporate income	73.6	60.2	57.3	74.2	---
17	Profits after tax with inventory valuation and capital consumption adjustments	361.2	290.4	304.0	423.1	---
18	Net dividends	211.2	232.5	266.8	257.8	---
19	Undistributed corporate profits with inventory valuation and capital consumption adjustments	150.0	57.9	37.3	165.3	---
20	Current surplus of government enterprises	-2.0	-3.1	-5.3	-4.9	-5.0
21	Consumption of fixed capital	868.6	877.2	883.6	893.1	905.1
22	Private	719.7	727.2	732.6	740.4	750.8
23	Government	148.9	150.1	151.0	152.7	154.4
	Addendum:					
24	Statistical discrepancy	8.0	-226.5	118.0	224.4	---

## Table 8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Current receipts	946.0	967.5	867.5	868.3	---
2	Current tax receipts	556.4	550.7	462.8	493.3	---
3	Personal current taxes	450.8	457.3	383.7	399.6	446.4
4	Taxes on production and imports	45.9	44.6	31.4	37.6	39.2
5	Taxes on corporate income	52.7	41.6	41.0	49.2	---
6	Taxes from the rest of the world	7.0	7.3	6.6	6.8	7.3
7	Contributions for government social insurance	347.9	374.5	362.6	328.9	356.0
8	Income receipts on assets <sup>1</sup>	27.2	28.7	27.6	31.3	26.2
9	Current transfer receipts <sup>2</sup>	15.0	13.7	14.6	14.7	16.0
10	Current surplus of government enterprises <sup>3</sup>	-0.6	-0.1	0.0	0.1	-0.1
11	Current expenditures	1,201.8	1,228.6	2,278.7	1,801.6	1,500.4
12	Consumption expenditures	277.4	280.3	292.8	287.8	283.7
13	Current transfer payments	758.1	784.3	1,574.6	1,074.0	929.6
14	Government social benefits	592.6	612.5	1,211.8	880.2	735.7
15	To persons	586.5	606.2	1,203.3	873.1	728.8
16	To the rest of the world <sup>4</sup>	6.1	6.3	8.6	7.0	6.9
17	Other current transfer payments	165.5	171.8	362.8	193.9	193.9
18	Grants-in-aid to state and local governments	152.4	158.1	350.8	180.5	181.3
19	To the rest of the world <sup>2,4</sup>	13.1	13.6	12.0	13.4	12.6
20	Interest payments <sup>1</sup>	146.1	145.4	139.8	136.6	134.6
21	To persons and business <sup>1</sup>	109.1	110.5	106.2	103.7	---
22	To the rest of the world	37.0	35.0	33.6	33.0	---
23	Subsidies <sup>3</sup>	20.1	18.6	271.5	303.2	152.4
24	Net federal government saving	-255.8	-261.1	-1,411.2	-933.3	---
	Addenda:					
25	Gross government investment	84.5	82.5	84.3	86.7	88.3
26	Consumption of fixed capital	74.6	75.1	75.9	76.5	77.5

## Legend / Footnotes:

1. Beginning with 1947, includes receipts from the leasing of federally owned lands and mineral deposits. Beginning with 1960, includes interest receipts. Prior to 1960, interest receipts are included in interest payments (line 20), which are shown net of interest receipts. Interest payments to persons and business includes interest accrued on the actuarial liabilities of defined benefit pension plans for federal government employees.

2. Prior to 1999, current transfer payments to the rest of the world are net of current transfer receipts from the rest of the world.

3. Prior to 1959, subsidies (line 23) and the current surplus of government enterprises (line 10) are not shown separately; subsidies are presented net of the current surplus of government enterprises.

4. Prior to 1960, government social benefits to the rest of the world (line 16) are included in line 19, 'other current transfer payments to the rest of the world.'

## Table 8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars at quarterly rates]

Last Revised On: Feb 25 2021 8:30AM - Next Release Date: Mar 25 2021 8:30AM

Line		2019	2020			
		Q4	Q1	Q2	Q3	Q4
1	Current receipts	687.5	697.4	865.3	727.3	---
2	Current tax receipts	470.6	476.2	453.7	485.3	---
3	Personal current taxes	120.2	124.0	124.1	126.6	129.6
4	Taxes on production and imports	332.6	336.6	316.1	336.1	338.3
5	Taxes on corporate income	17.8	15.7	13.6	22.5	---
6	Contributions for government social insurance	5.3	5.1	4.8	5.1	5.5
7	Income receipts on assets	24.4	24.4	24.5	24.5	24.6
8	Current transfer receipts	188.7	194.7	387.5	217.4	218.6
9	Federal grants-in-aid	152.4	158.1	350.8	180.5	181.3
10	From business (net)	14.0	14.1	14.2	14.3	14.5
11	From persons	22.2	22.3	22.5	22.6	22.8
12	From the rest of the world	0.1	0.1	0.0	0.0	0.0
13	Current surplus of government enterprises	-1.5	-2.9	-5.2	-4.9	-4.9
14	Current expenditures	751.6	747.4	755.6	732.0	754.3
15	Consumption expenditures	486.8	482.5	480.8	454.2	477.2
16	Current transfer payments	190.2	191.8	203.0	207.2	207.5
17	Government social benefit payments to persons	190.2	191.8	203.0	207.2	207.5
18	Current transfer payments to the rest of the world	0.0	0.0	0.0	0.0	0.0
19	Interest payments <sup>1</sup>	74.5	73.0	71.6	70.5	69.5
20	To persons and business <sup>1</sup>	73.6	72.0	70.9	69.8	---
21	To the rest of the world	0.9	0.9	0.7	0.7	---
22	Subsidies	0.2	0.2	0.2	0.2	0.2
23	Net state and local government saving	-64.1	-49.9	109.7	-4.7	---
	Addenda:					
24	Gross government investment	107.7	93.1	115.9	129.1	111.9
25	Consumption of fixed capital	74.3	74.9	75.1	76.2	76.8

Legend / Footnotes:

1. Interest payments includes interest accrued on the actuarial liabilities of defined benefit pension plans for state and local government employees.