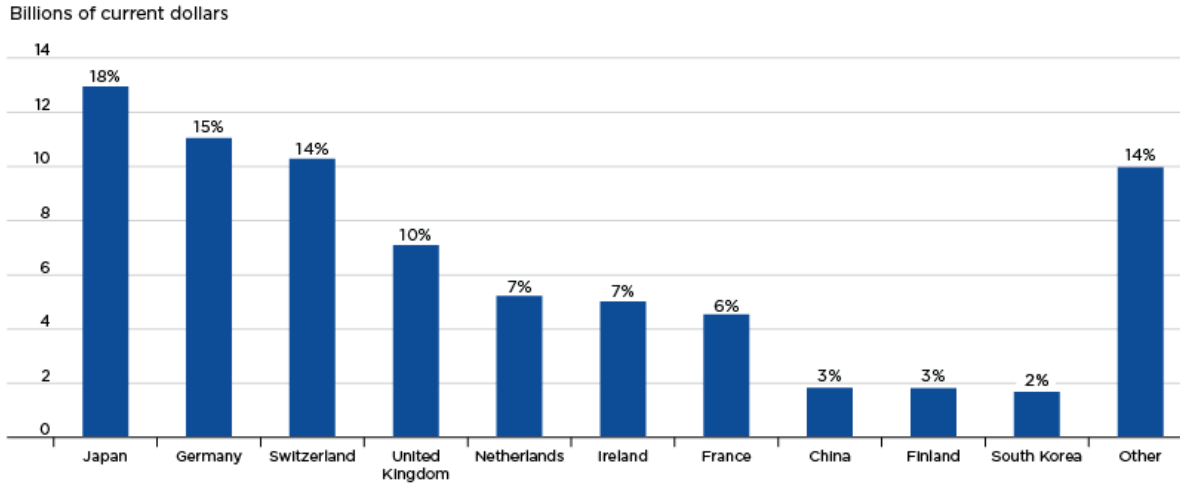


Chart 14. MOUSA R&D Performed by Country of UBO, 2019



MOUSA Majority-owned U.S. affiliates
R&D Research and development
UBO Ultimate beneficial owner
U.S. Bureau of Economic Analysis

- By country of UBO, Japan, Germany, Switzerland, the United Kingdom, and the Netherlands accounted for the largest share of MOUSA R&D performed. The top five countries of UBO accounted for 65 percent of MOUSA R&D.

1. Employment covers the total number of full-time and part-time employees on the payroll at the end of the year.
2. Value added is the value of the final goods and services produced by a firm's labor and property. Value added represents the firm's contribution to U.S. gross domestic product.
3. Expenditures for property, plant, and equipment cover expenditures for land and depreciable structures and equipment.
4. Research and development (R&D) performed includes expenditures for R&D performed by the U.S. affiliate, whether the R&D was for their own use or for use by others.