Director’s Message

In this issue, we provide an article detailing selected activities of majority-owned U.S. affiliates of foreign multinational enterprises in 2019 and the changes in these activities from 2018–2019. Presented in our Visual Essay format, we include statistics on value added and employment and expenditures on property, plant, and equipment and research and development.

This month’s “GDP and the Economy” article discusses the second estimate of gross domestic product for the second quarter of 2021. A separate article details government receipts and expenditures for the same quarter.

Lastly, we present a tribute to Bureau of Economic Analysis (BEA) research economists Bruce Grimm and Ray Mataloni, both of whom impacted the development of BEA statistics in their respective fields.