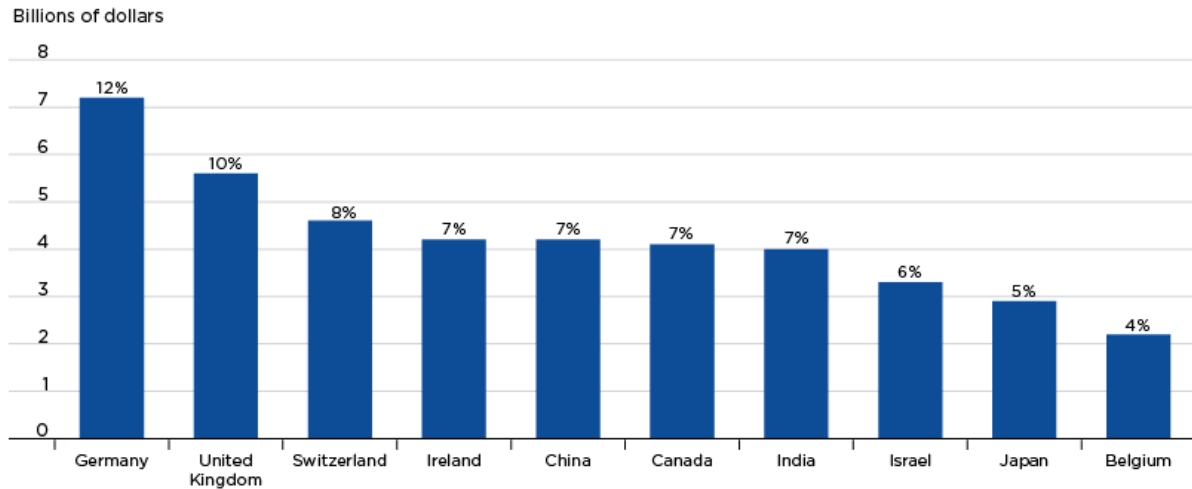


Chart 12. MOFA R&D Expenditures by Country, 2019



MOFA Majority-owned foreign affiliate
R&D Research and development
U.S. Bureau of Economic Analysis

- The three countries with the largest MOFA R&D expenditures were Germany, the United Kingdom, and Switzerland. These three countries accounted for 30 percent of all MOFA R&D expenditures.
- By industry, the largest contributor to R&D expenditures in Germany and the United Kingdom was manufacturing.

1. Employment covers the total number of full-time and part-time employees on the payroll at the end of the entity's fiscal year.
2. Value added is the value of the final goods and services produced by a firm's labor and property. Value added represents the firm's direct contribution to the gross domestic product of the firm's country of residence.
3. Expenditures for property, plant, and equipment cover expenditures for land and depreciable structures and equipment.
4. Research and development (R&D) expenditures include expenditures for R&D performed by the U.S. parent or the affiliate, whether the R&D was for their own use or for use by others and irrespective of the source of funding.