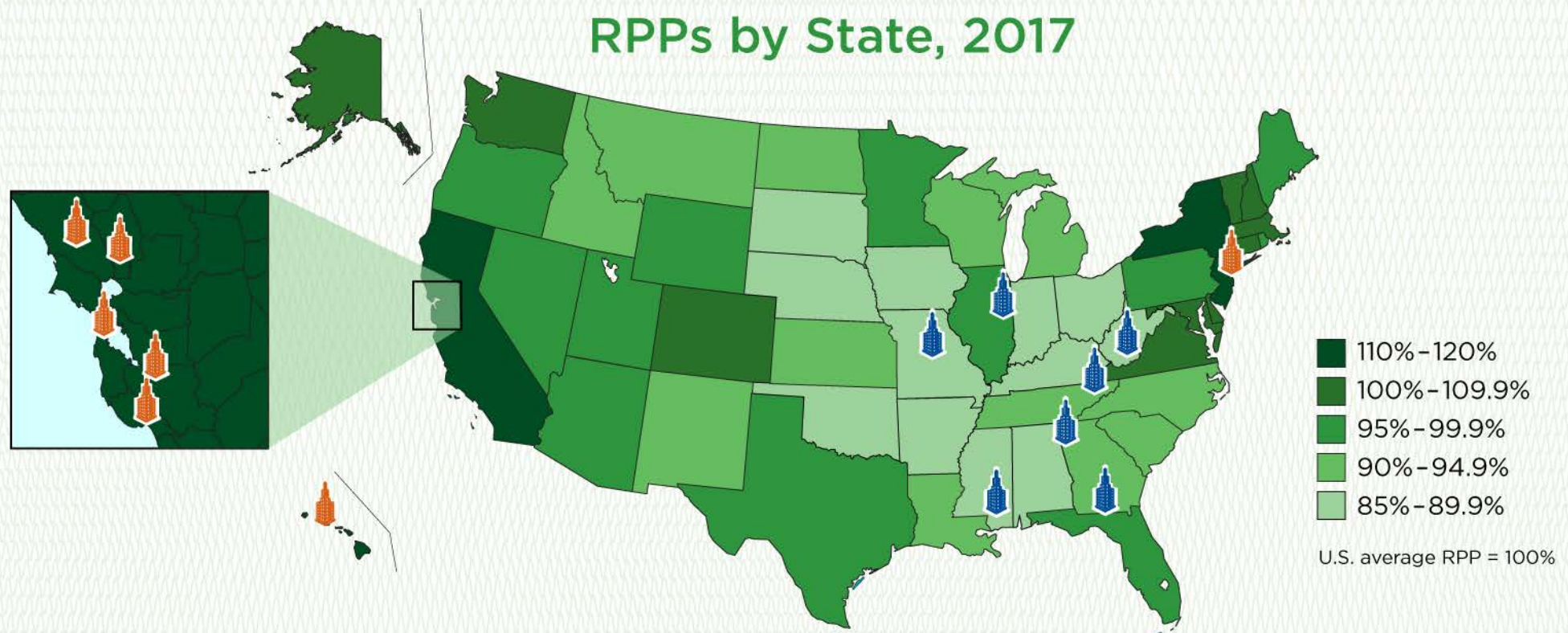


How much does it cost ? to live in your area ?

Regional price parities (RPPs) measure the differences in price levels across states and metropolitan areas and are expressed as a percentage of the overall national price level, which is 100 percent. RPPs cover all consumption goods and services, including housing rents. Areas with high/low RPPs typically correspond to areas with high/low price levels for rents. Shown below are RPPs by state and the U.S. metropolitan areas with the highest and lowest RPPs. For example, the San Jose-Sunnyvale-Santa Clara, CA, metropolitan area has the highest RPP in the country at 130.9 percent.



U.S. Metropolitan Area RPPs, 2017

Seven highest and seven lowest U.S. metropolitan areas

7 Highest Metro Areas

San Jose-Sunnyvale-Santa Clara, CA	130.9%
San Francisco-Oakland-Hayward, CA	128.0%
Santa Cruz-Watsonville, CA.....	127.6%
Urban Honolulu, HI	124.7%
Napa, CA	123.6%
Santa Rosa, CA	123.5%
New York-Newark-Jersey City, NY-NJ-PA	122.3%

U.S. average 100%

7 Lowest Metro Areas

Hattiesburg, MS	81.7%
Valdosta, GA	81.3%
Jefferson City, MO	81.1%
Rome, GA.....	80.9%
Morristown, TN	80.3%
Danville, IL	78.9%
Beckley, WV.....	75.3%

U.S. Nonmetropolitan RPP, 2017



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To read the entire article on estimating price levels for rents in the RPPs, visit apps.bea.gov/scb