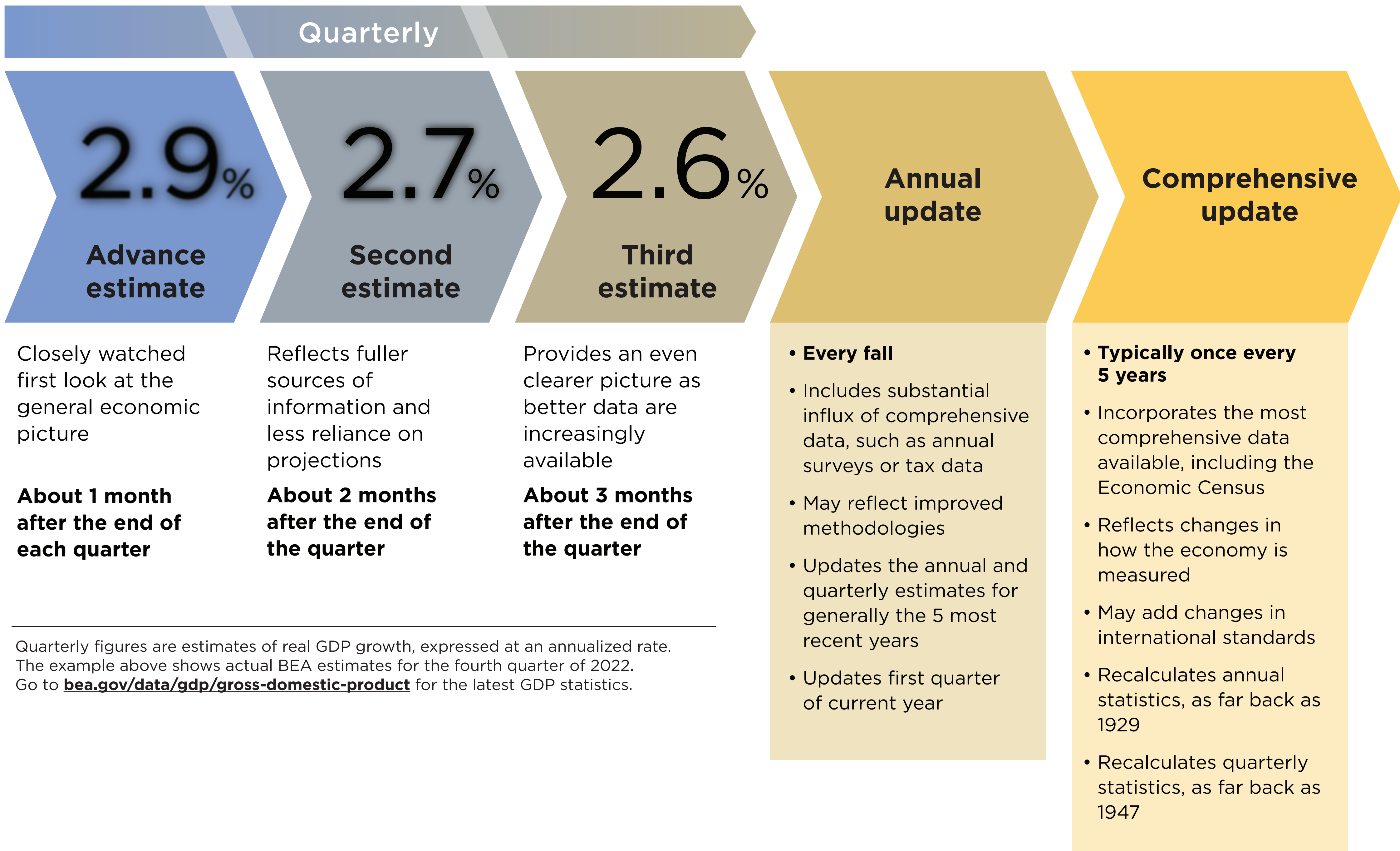


GDP Update cycle in focus

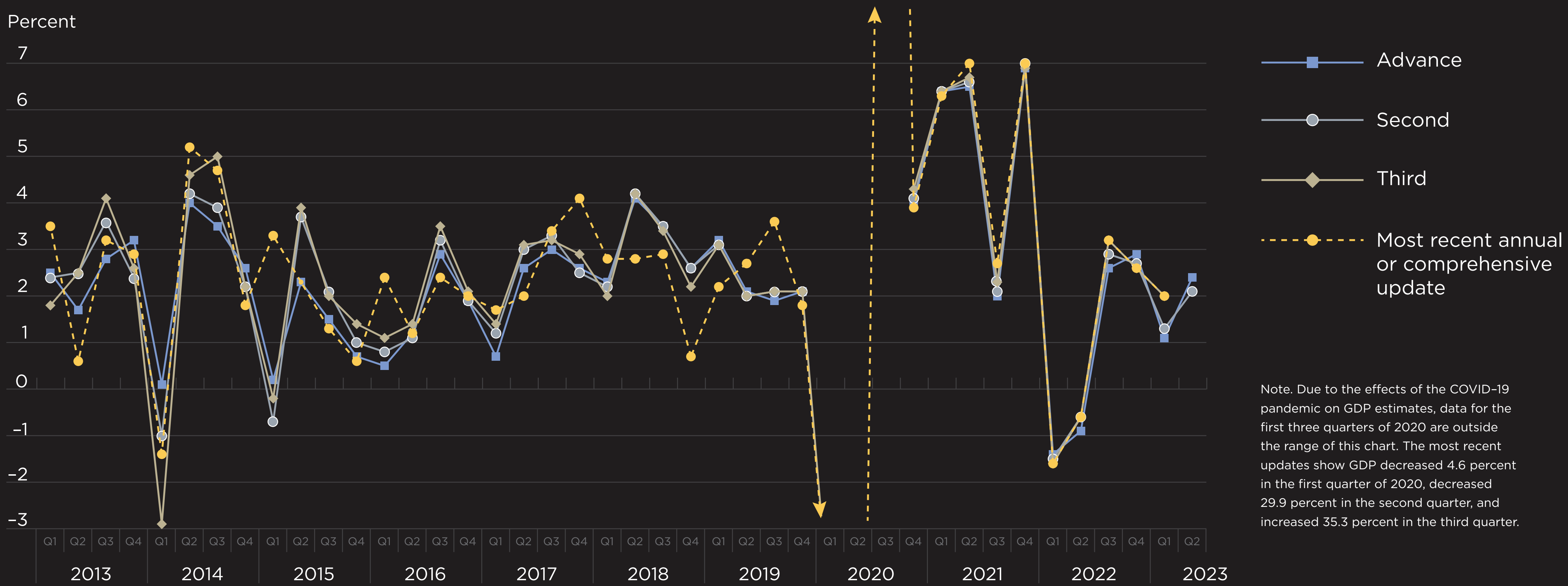


The U.S. Bureau of Economic Analysis updates its estimates of gross domestic product several times, as better information becomes available



Quarterly figures are estimates of real GDP growth, expressed at an annualized rate. The example above shows actual BEA estimates for the fourth quarter of 2022. Go to bea.gov/data/gdp/gross-domestic-product for the latest GDP statistics.

GDP Estimate Updates Over Time



Note. Due to the effects of the COVID-19 pandemic on GDP estimates, data for the first three quarters of 2020 are outside the range of this chart. The most recent updates show GDP decreased 4.6 percent in the first quarter of 2020, decreased 29.9 percent in the second quarter, and increased 35.3 percent in the third quarter.



Read more: "GDP and the Economy," a monthly *Survey* article featuring GDP updates from BEA's National Economic Accounts