

Exploring the 2023 Space Economy

\$240.9 billion
in U.S. gross output

What is the U.S. space economy?

The space economy consists of space-related goods and services, both public and private. This includes goods and services that:

- Are used or made in space, or directly support those used or made in space (*space vehicles; launch pads; space weapon systems; insurance*)
- Require direct input from space to function, or directly support those that do (*GPS and positioning, navigation, and timing equipment; satellite telecommunications and broadcasting*)
- Are associated with studying space (*research and development; planetariums and observatories; educational services*)

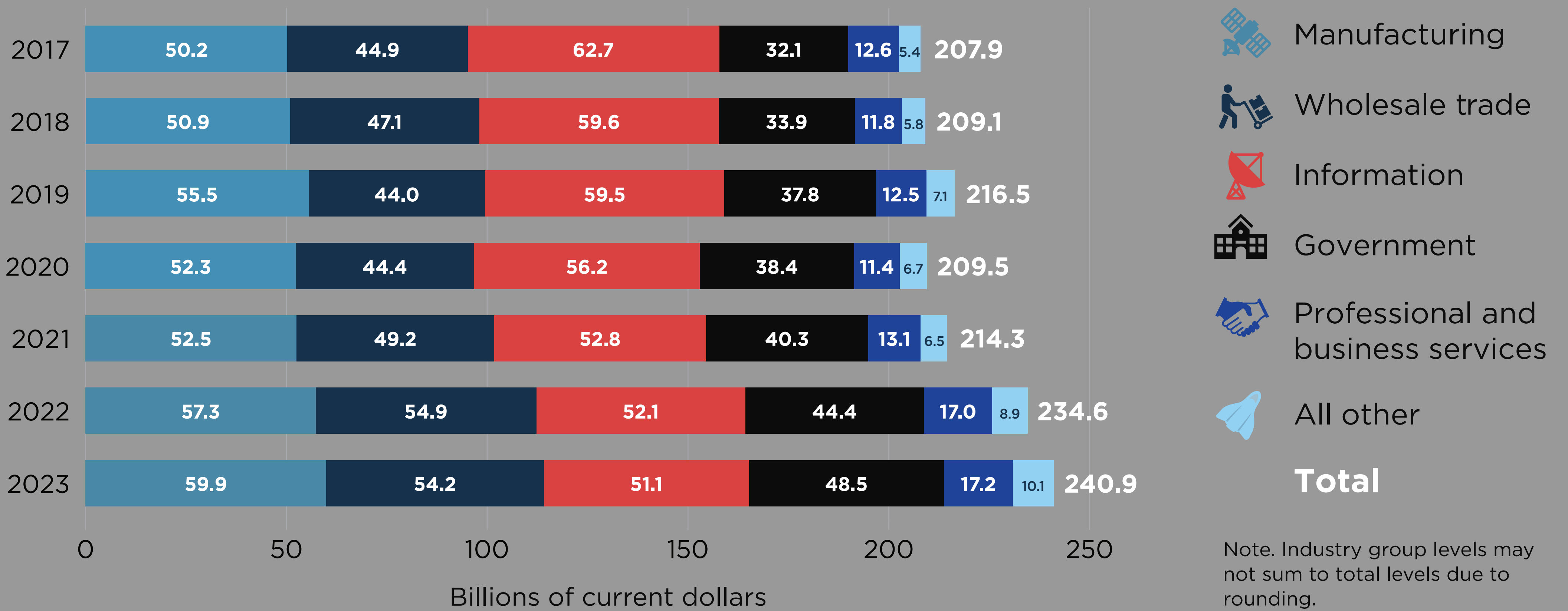
How do we measure it?

One way: by measuring industries' space-related gross output, which is principally measured as an industry's sales or receipts.

In private industry, the space economy supports

373,000
full- and part-time jobs

Gross Output by Industry Group



Boldly go to www.bea.gov/data/special-topics/space-economy for the most up-to-date space economy statistics.

Read more: "New and Revised Statistics for the U.S. Space Economy, 2012-2023," *Survey of Current Business*, March 31, 2025